

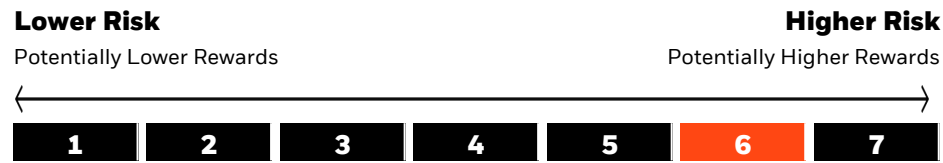
BGF World Gold Fund  
Class A2 Hedged Hong Kong Dollar  
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.  
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS\*\*



KEY FACTS

- Constraint 1 :** FTSE Gold Mines Index (Price Return) (USD)
- Asset Class :** Equity
- Fund Launch Date :** 30-Dec-1994
- Share Class Launch Date :** 13-Jun-2012
- Fund Base Currency :** USD
- Share Class Currency :** HKD
- Net Assets of Fund (M) :** 8.940,72 USD
- Morningstar Category :** Other Equity
- SFDR Classification :** Other
- Domicile :** Luxembourg
- ISIN :** LU0788108826
- Use of Income :** Accumulating
- Management Company :** BlackRock (Luxembourg) S.A.
- Analyst-Driven %<sup>i</sup> :** -
- Data Coverage %<sup>ii</sup> :** -

FEES AND CHARGES

- Annual Management Fee :** 1,75%
- Ongoing Charge :** 2,06%
- Performance Fee :** 0,00%

DEALING INFORMATION

- Settlement :** Trade Date + 3 days
- Dealing Frequency :** Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

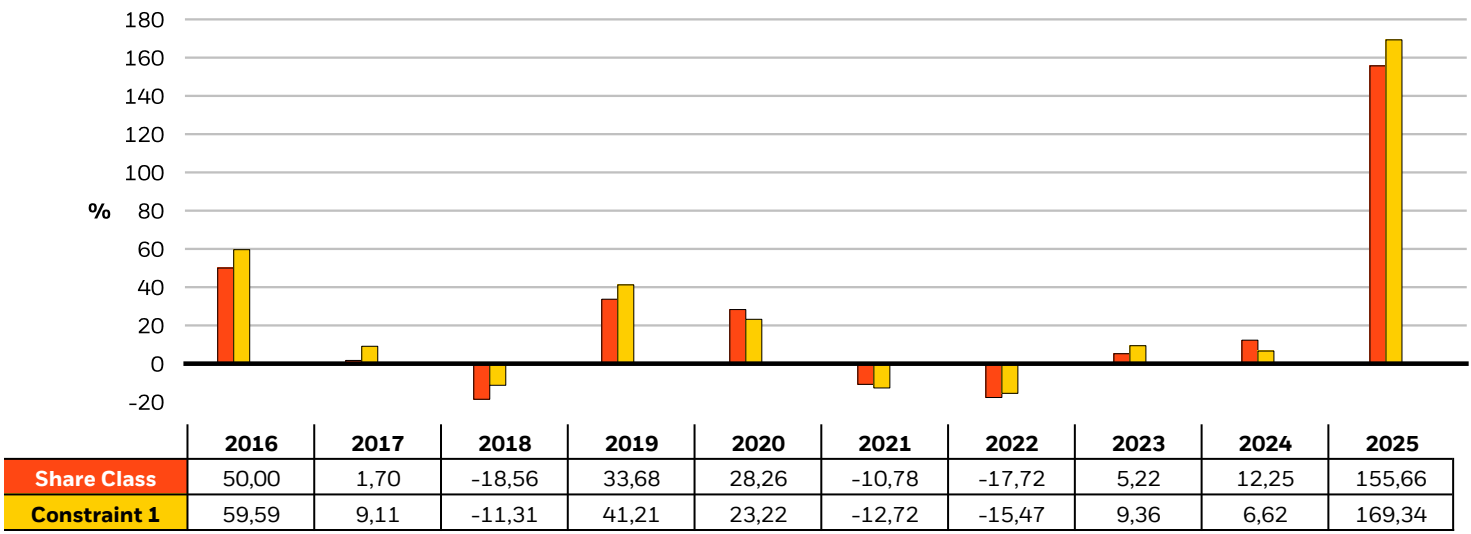
- Price to Book Ratio :** 3,01x
- Price to Earnings Ratio :** 15,95x
- 3y Beta :** 0,88
- Standard Deviation (3y) :** 33,61%
- Number of Holdings :** 46

PORTFOLIO MANAGER(S)

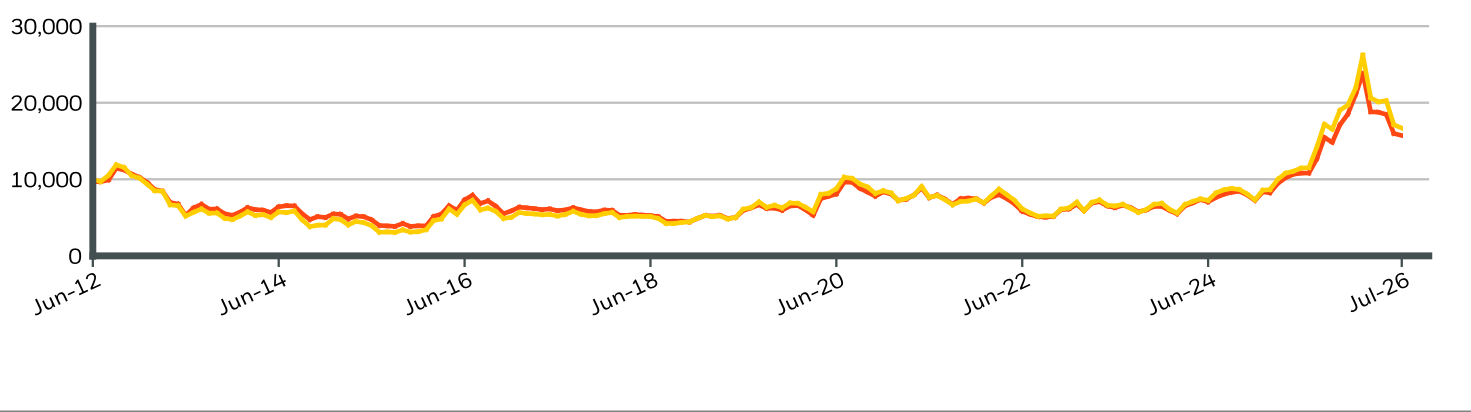
- Evy Hambro
- Tom Holl

Please refer to the Glossary for more details.

CALENDAR YEAR PERFORMANCE



GROWTH OF HYPOTHETICAL 10,000 HKD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

|              | CUMULATIVE (%) |        |        |        |       | ANNUALISED (% p.a.) |       |                 |
|--------------|----------------|--------|--------|--------|-------|---------------------|-------|-----------------|
|              | 1m             | 3m     | 6m     | YTD    | 1y    | 3y                  | 5y    | Since Inception |
| Share Class  | -1,63          | -16,20 | -25,46 | -15,07 | 45,42 | 33,41               | 14,67 | 3,25            |
| Constraint 1 | -2,58          | -17,08 | -23,96 | -15,26 | 44,92 | 35,39               | 16,21 | 3,30            |

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (HKD)

BGF World Gold Fund Class A2 Hedged Hong Kong Dollar

Constraint 1 (USD)

FTSE Gold Mines Index (Price Return) (USD)

BGF World Gold Fund  
Class A2 Hedged Hong Kong Dollar  
BlackRock Global Funds



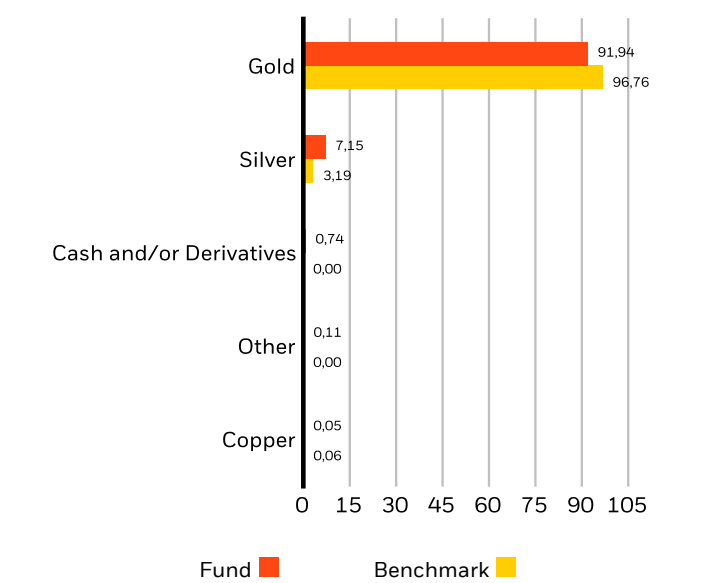
Top 10 Holdings

|                                  |       |
|----------------------------------|-------|
| BARRICK MINING CORP              | 8,16% |
| AGNICO EAGLE MINES LTD (ONTARIO) | 6,59% |
| NEWMONT CORPORATION              | 6,16% |
| ANGLOGOLD ASHANTI PLC            | 6,06% |
| WHEATON PRECIOUS METALS CORP     | 5,77% |
| FRANCO-NEVADA CORP               | 4,78% |
| NORTHERN STAR RESOURCES LTD      | 4,67% |
| ENDEAVOUR MINING PLC             | 4,03% |
| KINROSS GOLD CORP                | 3,98% |
| TOREX GOLD RESOURCES INC         | 3,62% |

Total of Portfolio 53,82%

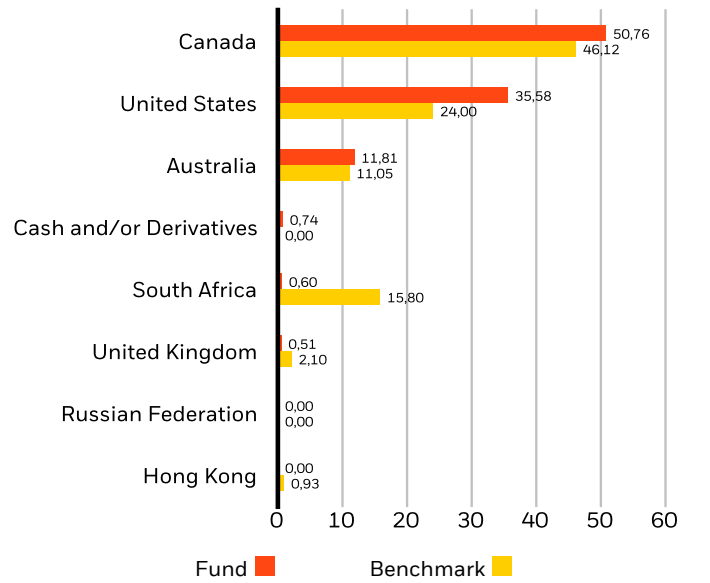
Holdings subject to change

SECTOR BREAKDOWN (%)



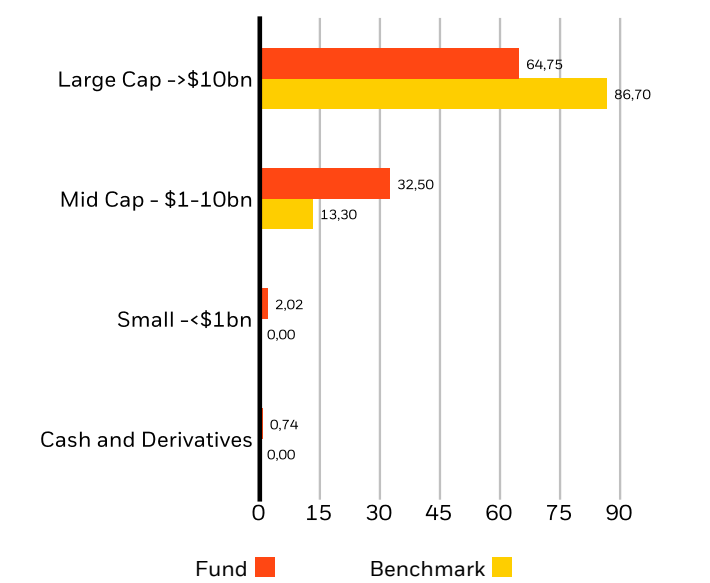
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

# BGF World Gold Fund

## Class A2 Hedged Hong Kong Dollar

### BlackRock Global Funds

**BlackRock**

#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Data Coverage %<sup>ii</sup>** is available input data for rating calculation at the Pillar level

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Analyst Driven %<sup>i</sup>** is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

#### IMPORTANT INFORMATION:

**\*\* The Morningstar Medalist Rating<sup>TM</sup>** is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to [global.morningstar.com/managerdisclosures](https://global.morningstar.com/managerdisclosures). The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

**In the European Economic Area (EEA):** this is issued by BlackRock (Netherlands) B.V., authorised and regulated by the Netherlands Authority for the Financial Markets. Registered office Amstelplein 1, 1096 HA, Amsterdam, Tel: +352 46268 5111. Trade Register No. 17068311 For your protection telephone calls are usually recorded.

**In the UK and Non-European Economic Area (EEA) countries:** this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: +352 46268 5111. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

This is Marketing Material. BlackRock Global Funds (BGF) is an open-ended investment company established and domiciled in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BlackRock Investment Management (UK) Limited is the Principal Distributor of BGF and it and/or the Management Company may terminate marketing at any time. In the UK subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, and in the EEA and Switzerland subscriptions in BGF are valid only if made on the basis of the current Prospectus (Available in English, French, German, Italian and Polish languages), the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID), which are available in the jurisdictions and local language where they are registered, these can be found at [www.blackrock.com](https://www.blackrock.com) on the relevant country site and product pages. Prospectuses, Key Investor Information Documents (UK only), PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Any investment decision should be made on the basis of the information outlined above and Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found [www.blackrock.com](https://www.blackrock.com) on the relevant country site and product pages for where the fund is registered for sale. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in in local language in registered jurisdictions. UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE THE FUTURE ONES

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2026 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, and iSHARES are trademarks of BlackRock, Inc. or its affiliates All other trademarks are those of their respective owners