ACTIVE

BGF World Energy Fund
Class D2 U.S. Dollar
BlackRock Global Funds

BlackRock

August 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2026. All other data as at 12-Sep-2026.
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is in, the exploration, development, production and distribution of energy.
- The investment adviser (IA) may use financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) for investment purposes in order to achieve the investment objective of the Fund, and/or to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income. The Fund may, via FDIs, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets).

RISK INDICATOR

Lower Risk Potentially Lower Rewards

Higher Risk Potentially Higher Rewards

1	2	3	4	**5**	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in energy securities are subject to environmental or sustainability concerns, taxes, government regulation, price and supply changes.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint 1 : MSCI World Energy 30% Buffer 10/40 NET Index (USD)

Asset Class : Equity

Fund Launch Date : 15-Mar-2001

Share Class Launch Date : 19-May-2006

Share Class Currency : USD

Net Assets of Fund (M) : 2.398,03 USD

Morningstar Category : Sector Equity Energy

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0252969075

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1,00%

Ongoing Charge : 1,31%

Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2,54x

Price to Earnings Ratio : 19,94x

3y Beta : 0,96

Standard Deviation (3y) : 17,76%

Number of Holdings : 31

PORTFOLIO MANAGER(S)

Alastair Bishop
Mark Hume

Please refer to the Glossary for more details.

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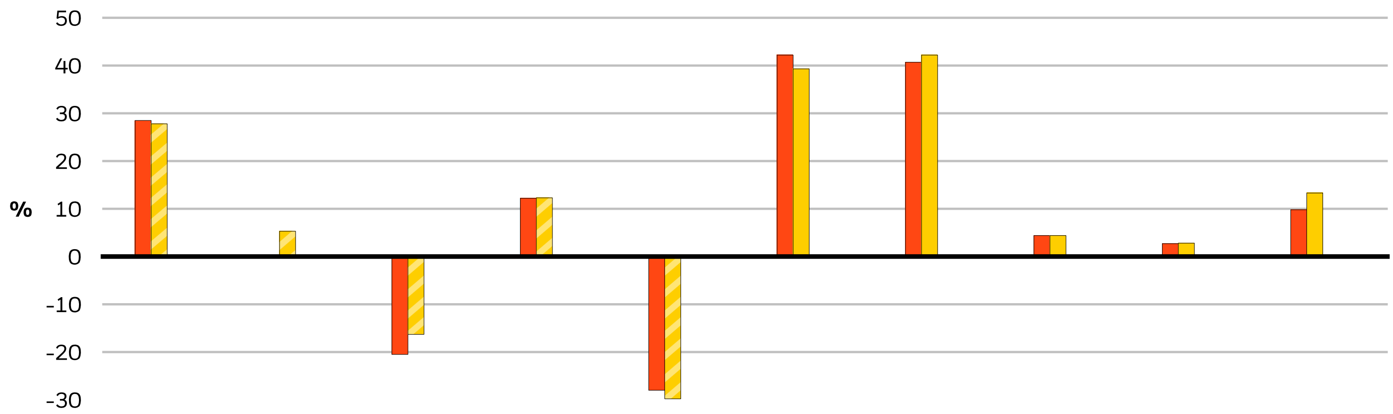
CALENDAR YEAR PERFORMANCE

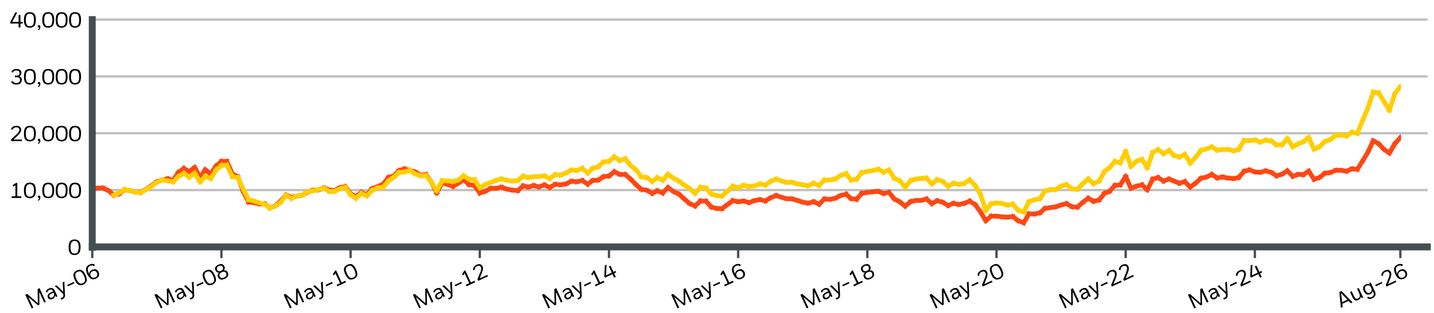


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	28,48	0,10	-20,53	12,21	-27,97	42,18	40,67	4,42	2,70	9,81
Constraint 1	27,83	5,35	-16,30	12,31	-29,76	39,29	42,24	4,37	2,79	13,29

During this period performance was achieved under circumstances that no longer apply.

*Prior to 4 December 2020, the Fund used a different benchmark which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	6,15	12,08	15,66	40,87	42,81	16,10	22,41	3,28
Constraint 1	4,69	10,41	15,47	41,26	43,68	17,82	22,70	5,64

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD)	BGF World Energy Fund Class D2 U.S. Dollar
Constraint 1 (USD)	MSCI World Energy 30% Buffer 10/40 NET Index (USD)

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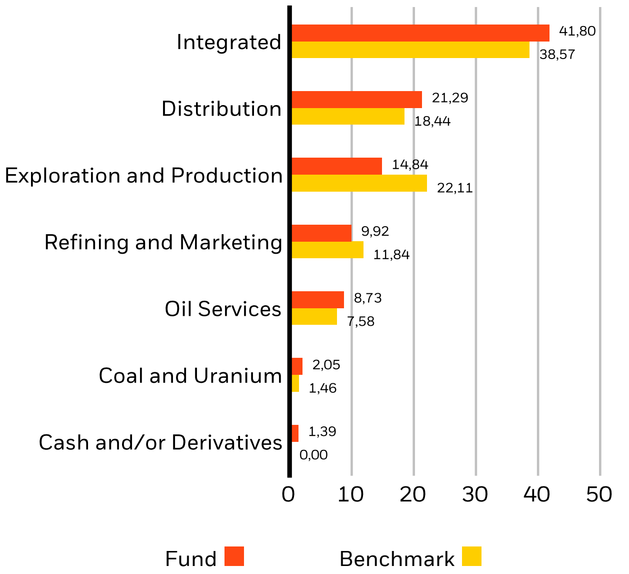
Top 10 Holdings

CHEVRON CORP	8,99%
SHELL PLC	8,85%
EXXONMOBIL HOLDINGS CORP	8,62%
TOTALENERGIES SE	8,45%
MARATHON PETROLEUM CORP	4,96%
VALERO ENERGY CORPORATION	4,96%
CANADIAN NATURAL RESOURCES LTD	4,64%
TARGA RESOURCES CORP	4,60%
CHENIERE ENERGY INC	4,59%
SUNCOR ENERGY INC (CANADA)	4,45%
Total of Portfolio	**63,11%**

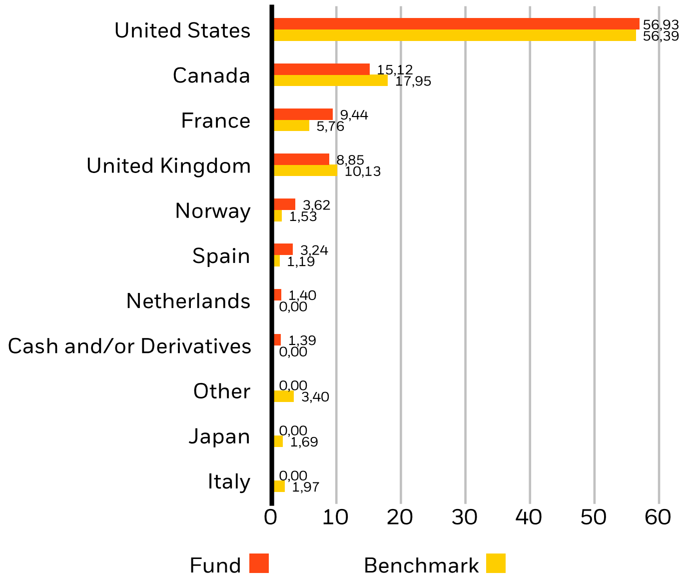
Holdings subject to change

SECTOR BREAKDOWN (%)



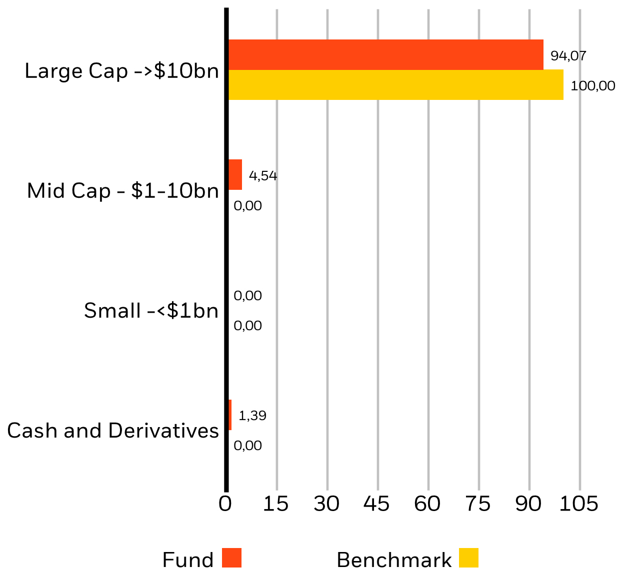
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.