ACTIVE

BGF US Dollar Reserve Fund
Class D2 Hedged British Pound
BlackRock Global Funds

BlackRock

August 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2026. All other data as at 15-Sep-2026.
This document is marketing material. For Investors in the Denmark. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to offer returns in line with money market rates consistent with preservation of capital and liquidity. Money invested in the Fund is not protected or guaranteed. The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the net asset value (NAV) per share. The Fund is a shortterm money market fund.
- The Fund invests at least 90% of its total assets in fixed income (FI) securities denominated in US dollars. These include bonds and money market instruments (i.e. debt securities with short term maturities).
- The FI securities may be issued by the United States (US) government and its agencies, non-US governments and government agencies, and companies and supranationals (e.g. the International Bank for Reconstruction and Development).

RISK INDICATOR

Lower Risk
Potentially Lower Rewards

Higher Risk
Potentially Higher Rewards

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

KEY FACTS

Comparator 1 : SOFR Overnight (USD)
Asset Class : Cash
Fund Type : Short-Term Variable NAV
Fund Launch Date : 30-Sep-2006
Share Class Launch Date : 25-Oct-2012
Fund Base Currency : USD
Share Class Currency : GBP
Net Assets of Fund (M) : 554.94 USD
Morningstar Category : Money Market - Other
SFDR Classification : Other
Domicile : Luxembourg
ISIN : LU0329591720
Use of Income : Accumulating
Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0.25%
Exit Fee : 0.00%
Ongoing Charge : 0.34%
Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 0.12 yrs
Nominal WAL : 0.25 yrs
Yield to Worst : 3.84%
Number of Holdings : 0

PORTFOLIO MANAGER(S)

Rich Mejzak, CFA
Murdoch Johnson
Geeta Sharma

Please refer to the Glossary for more details.

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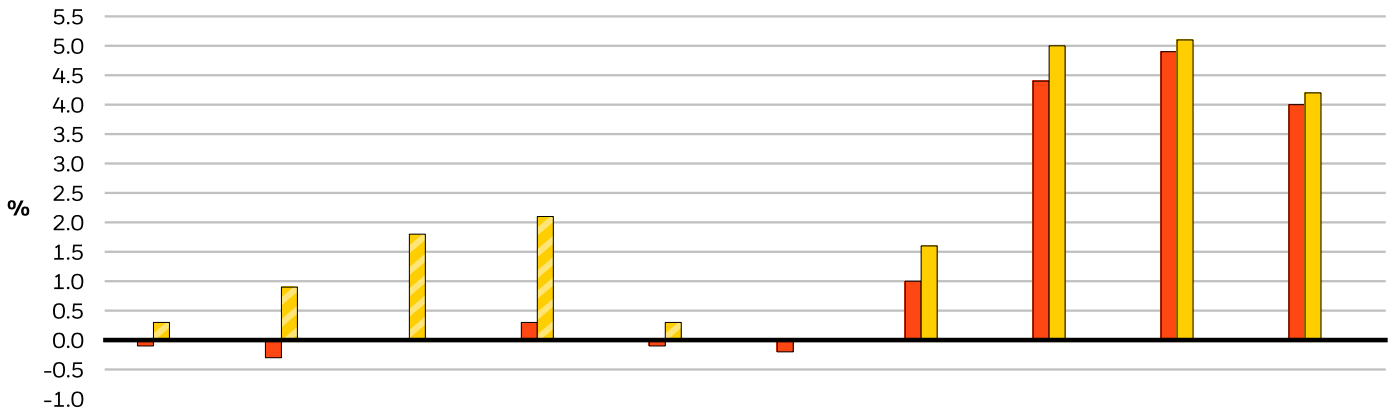
CALENDAR YEAR PERFORMANCE

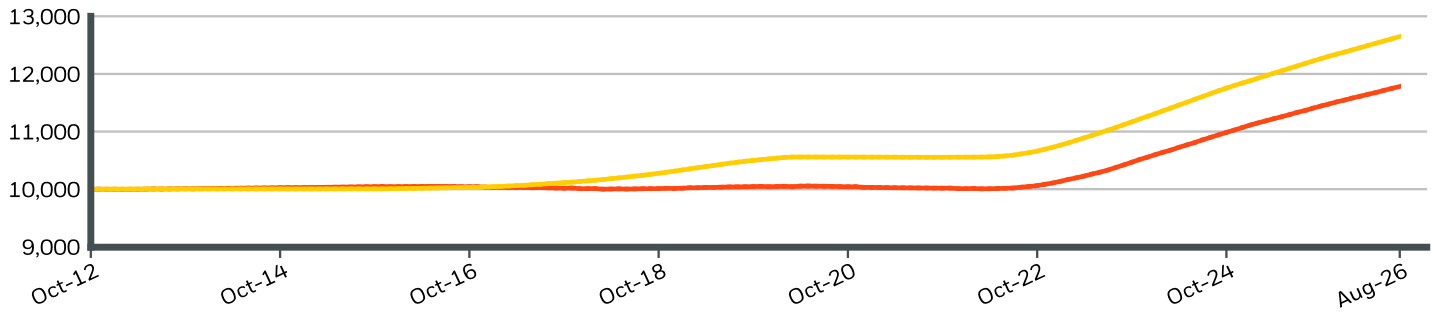


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-0.07	-0.27	0.04	0.31	-0.10	-0.23	0.98	4.42	4.88	4.03
Comparator 1	0.32	0.94	1.78	2.06	0.30	-0.01	1.64	4.99	5.14	4.24

▨ During this period performance was achieved under circumstances that no longer apply.

Prior to 16.09.2021, the Fund used a different benchmark which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.29	0.90	1.74	2.32	3.67	4.33	3.29	1.19
Comparator 1	0.31	0.93	1.87	2.47	3.84	4.54	3.69	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) BGF US Dollar Reserve Fund Class D2 Hedged British Pound

Comparator 1 (USD) SOFR Overnight (USD)

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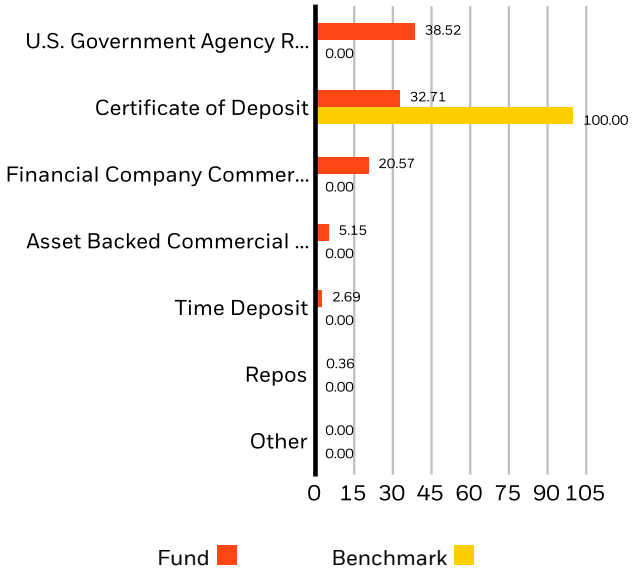
Top 10 Holdings

TRI-PARTY BOFA SECURITIES INC.	13.58%
TRI-PARTY J.P. MORGAN SECURITIES L	12.68%
TRI-PARTY TD SECURITIES (USA) LLC	12.50%
SVENSKA HANDELSBANKEN AB (NEW YORK	4.03%
TORONTO-DOMINION BANK (NEW YORK BR	3.61%
SUMITOMO MITSUI BANKING CORP (NEW	2.51%
NATIONAL BANK OF CANADA 144A	2.40%
LANDESBANK BADEN-WURTTEMBERG NEW Y	2.32%
KOREA DEVELOPMENT BANK (NEW YORK B	1.90%
BNP PARIBAS (NEW YORK BRANCH)	1.89%
Total of Portfolio	**57.42%**

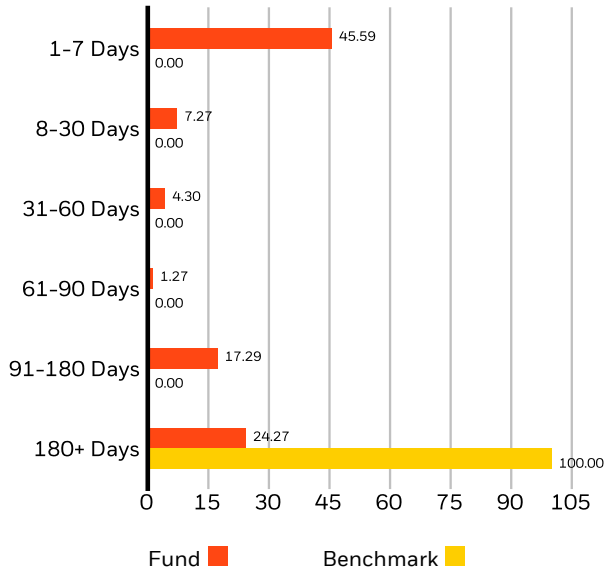
Holdings subject to change

SECTOR BREAKDOWN (%)



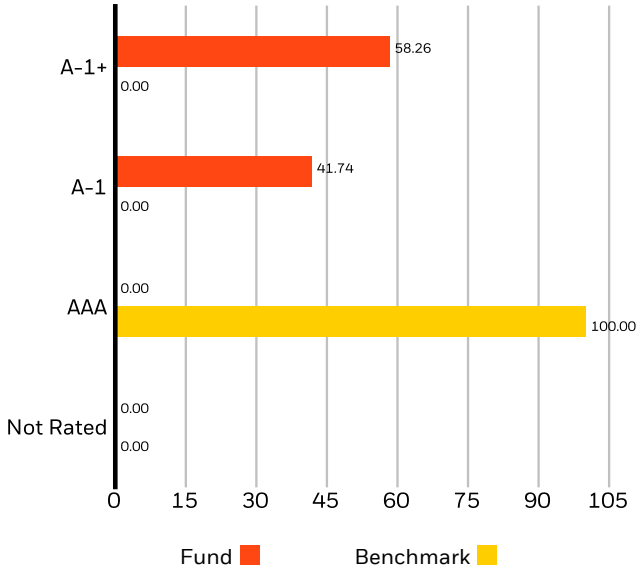
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Nominal Weighted Average Life (WAL): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

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