ACTIVE

# BGF US Dollar High Yield Bond Fund

## Class A6 U.S. Dollar

### BlackRock Global Funds

BlackRock

August 2026

**Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2026. All other data as at 16-Sep-2026.**

**This document is marketing material.** For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in fixed income securities denominated in US dollars. These include bonds and money market instruments (i.e. debt securities with short term maturities).
- At least 70% of the Fund's total assets will include investments with a relatively low credit rating or which are unrated. The remainder may include investments which are investment grade (i.e. meet a specified level of credit worthiness) at the time of purchase.

## RISK INDICATOR

**Lower Risk**
Potentially Lower Rewards

**Higher Risk**
Potentially Higher Rewards

| 1 | **2** | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Non-investment grade fixed income securities are more sensitive to changes in interest rates and present greater 'Credit Risk' than higher rated fixed income securities.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## RATINGS**

MORNINGSTAR Bronze

## KEY FACTS

**Constraint 1 :** Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index

**Asset Class :** Fixed Income

**Fund Launch Date :** 29-Oct-1993

**Share Class Launch Date :** 01-Feb-2012

**Share Class Currency :** USD

**Net Assets of Fund (M) :** 2,928.44 USD

**Morningstar Category :** USD High Yield Bond

**SFDR Classification :** Article 8

**Domicile :** Luxembourg

**ISIN :** LU0738912566

**Use of Income :** Distributing

**Management Company :** BlackRock (Luxembourg) S.A.

**Analyst-Driven %[i] :** 100.00%

**Data Coverage %[ii] :** 100.00%

## FEES AND CHARGES

**Annual Management Fee :** 1.25%

**Ongoing Charge :** 1.46%

**Performance Fee :** 0.00%

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO CHARACTERISTICS

**Effective Duration :** 2.97 yrs

**Average Weighted Maturity :** 3.89 yrs

**3y Beta :** 0.97

**Standard Deviation (3y) :** 4.24%

**Yield To Maturity :** 7.11%

**Number of Holdings :** 1,154

## PORTFOLIO MANAGER(S)

David Delbos
Mitchell Garfin

Please refer to the Glossary for more details.

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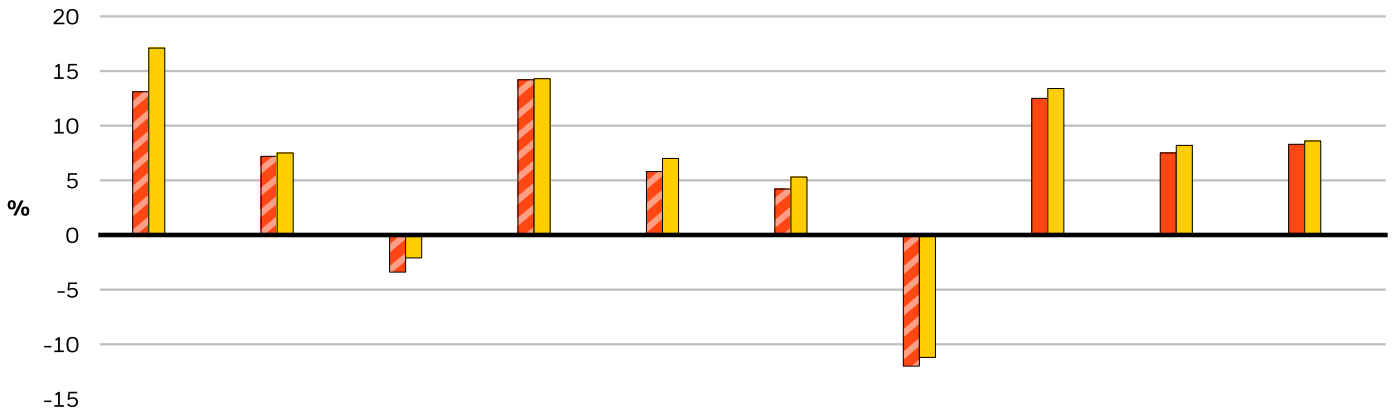
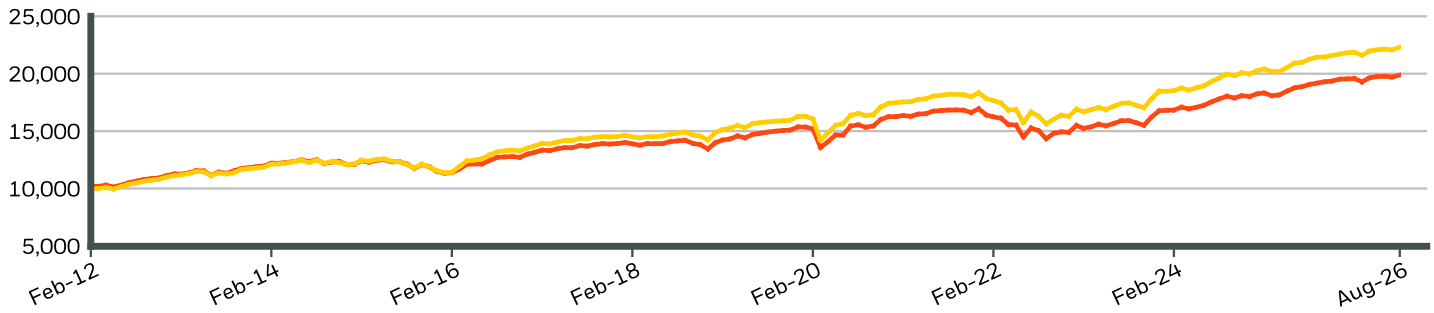
## CALENDAR YEAR PERFORMANCE




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share Class | 13.07 | 7.16 | -3.44 | 14.23 | 5.83 | 4.23 | -12.04 | 12.51 | 7.48 | 8.35 |
| Constraint 1 | 17.13 | 7.50 | -2.08 | 14.32 | 7.05 | 5.26 | -11.18 | 13.44 | 8.19 | 8.62 |

▨ During this period performance was achieved under circumstances that no longer apply.
On 30/Aug/2022, the Fund changed its name and/or investment objective and policy.

## GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION




## CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|---|---|---|---|---|---|---|---|---|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | 0.85 | 0.66 | 1.55 | 1.83 | 4.26 | 7.72 | 3.39 | 4.83 |
| Constraint 1 | 0.97 | 0.99 | 1.98 | 2.69 | 4.88 | 8.51 | 4.13 | 5.81 |

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD) BGF US Dollar High Yield Bond Fund Class A6 U.S. Dollar

Constraint 1 (USD) Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index

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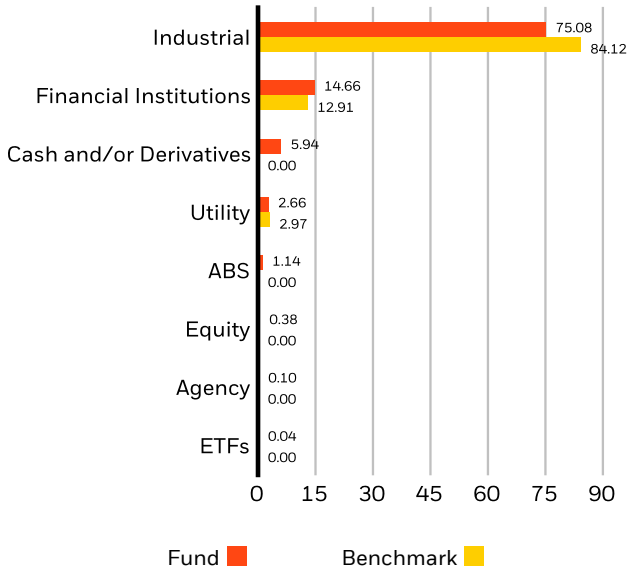
**Top 10 Holdings**

| | |
|---|---|
| 1261229 BC LTD 144A 10 04/15/2032 | 1.48% |
| HUB INTERNATIONAL LTD 144A 7.375 01/31/2032 | 1.07% |
| BEIGNET INVESTOR LLC 144A 6.581 05/30/2049 | 0.95% |
| ALLIED UNIVERSAL HOLDCO LLC 144A 7.875 02/15/2031 | 0.90% |
| WHITE CAP SUPPLY HOLDINGS LLC 144A 7.375 11/15/2030 | 0.89% |
| MAUSER PACKAGING SOLUTIONS HOLDING 144A 7.875 04/15/2030 | 0.88% |
| SOPAIPILLA INVESTOR LLC 144A 7.534 11/30/2048 | 0.81% |
| LEVEL 3 FINANCING INC 144A 8.5 01/15/2036 | 0.79% |
| HUB INTERNATIONAL LTD 144A 7.25 06/15/2030 | 0.75% |
| MERIDIAN ARC HOLDCO LLC 144A 6.25 04/30/2031 | 0.68% |
| **Total of Portfolio** | **9.20%** |

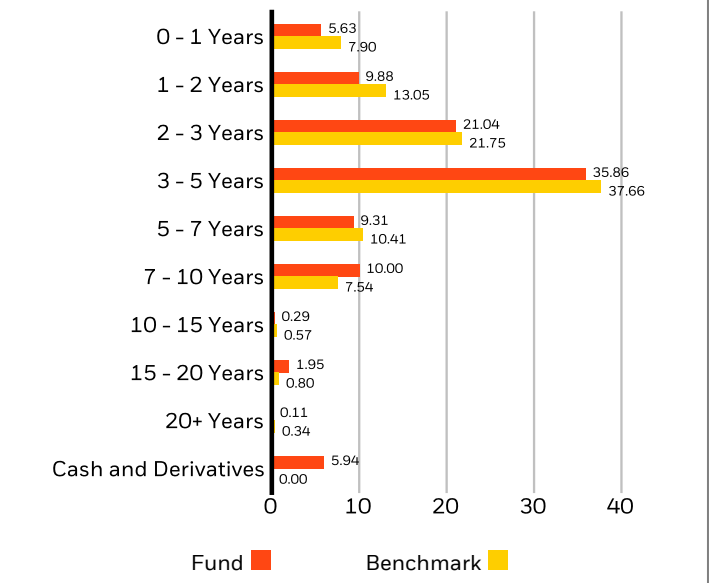
Holdings subject to change

**SECTOR BREAKDOWN (%)**



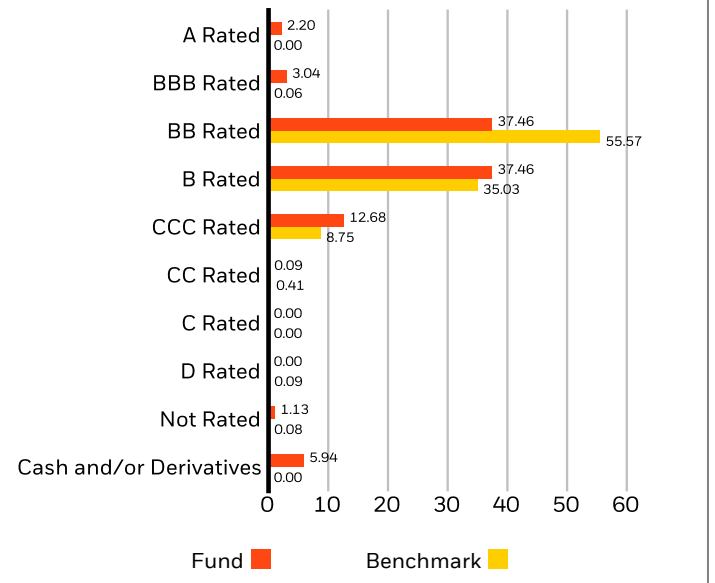

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**MATURITY BREAKDOWN (%)**




Allocations are subject to change. **Source:** BlackRock

**CREDIT RATINGS (%)**




Allocations are subject to change. **Source:** BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Analyst Driven %**[i] is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

**Data Coverage %**[ii] is available input data for rating calculation at the Pillar level

**IMPORTANT INFORMATION:**

** The Morningstar Medalist RatingTM is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to global.morningstar.com/managerdisclosures. The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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