ACTIVE

BGF Systematic Global Equity High Income Fund

BlackRock

Class A8 Hedged China OffShore Renminbi

August 2026

BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2026. All other data as at 16-Sep-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to generate a high level of income on your investment.
- The Fund invests globally at least 70% of its total assets in equity securities (e.g. shares).
- In order to achieve its investment objective and policy, the Fund will invest in a variety of investment strategies and instruments. In particular, the Fund will use quantitative (i.e. mathematical or statistical) models in order to achieve a systematic (i.e. rule based) approach to stock selection. This means that stocks will be selected based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Risk to Capital Growth: The Fund may pursue investment strategies using derivatives in order to generate income which may have the effect of reducing capital and the potential for long-term capital growth as well as increasing any capital losses.
- This Share Class may pay dividends or take charges from capital. While this may allow more income to be distributed, it may reduce the value of your holdings and impact the potential for long term capital growth.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Constraint 1 : MSCI All Country World Minimum Volatility Index (USD)

Asset Class : Equity

Fund Launch Date : 13-Oct-2006

Share Class Launch Date : 07-Jan-2015

Fund Base Currency : USD

Share Class Currency : CNH

Net Assets of Fund (M) : 15.630,95 USD

Morningstar Category : Other Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU1149717743

Use of Income : Distributing

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1,50%

Ongoing Charge : 1,79%

Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 3,25x

Price to Earnings Ratio : 21,81x

3y Beta : -

Standard Deviation (3y) : 8,63%

Number of Holdings : 330

PORTFOLIO MANAGER(S)

Robert Fisher

Andrew Huzzey

Muzo Kayacan

Please refer to the Glossary for more details.

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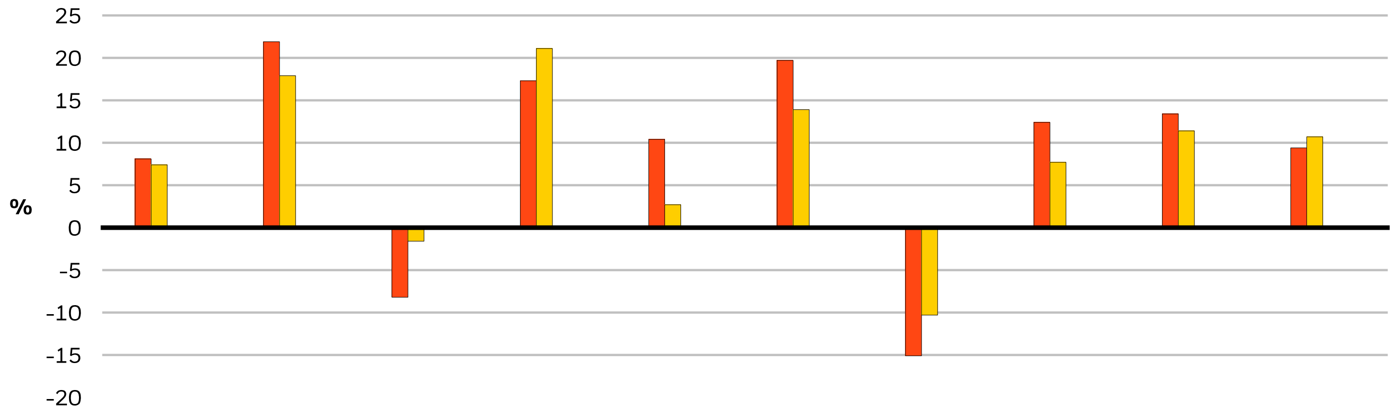
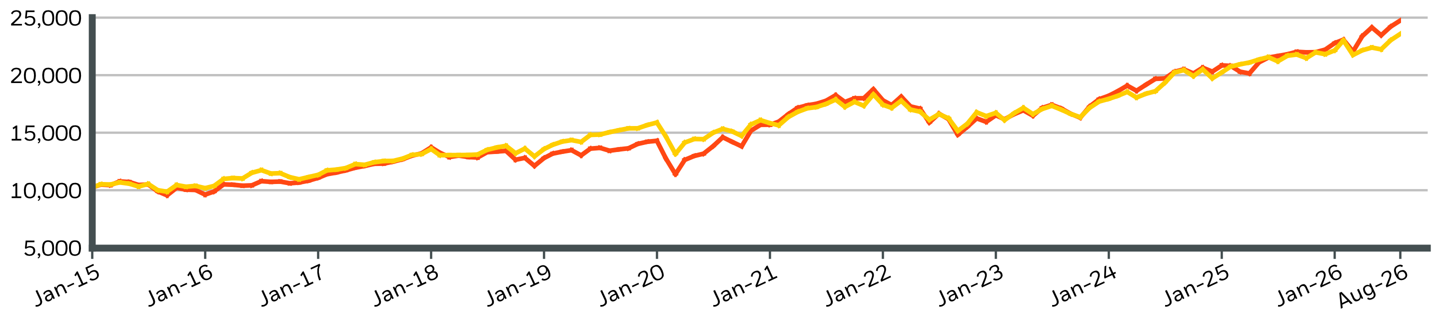
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	8,07	21,88	-8,23	17,31	10,36	19,70	-15,10	12,36	13,38	9,40
Constraint 1	7,43	17,93	-1,56	21,05	2,69	13,94	-10,31	7,74	11,37	10,65

On 31/Dec/2019, the Fund changed its name and/or investment objective and policy.

GROWTH OF HYPOTHETICAL 10,000 CNH SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	2,19	2,50	7,23	11,41	13,44	13,12	6,28	8,09
Constraint 1	2,38	5,31	2,44	8,08	8,75	11,53	5,70	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (CNH)	BGF Systematic Global Equity High Income Fund Class A8 Hedged China OffShore Renminbi
Constraint 1 (USD)	MSCI All Country World Minimum Volatility Index (USD)

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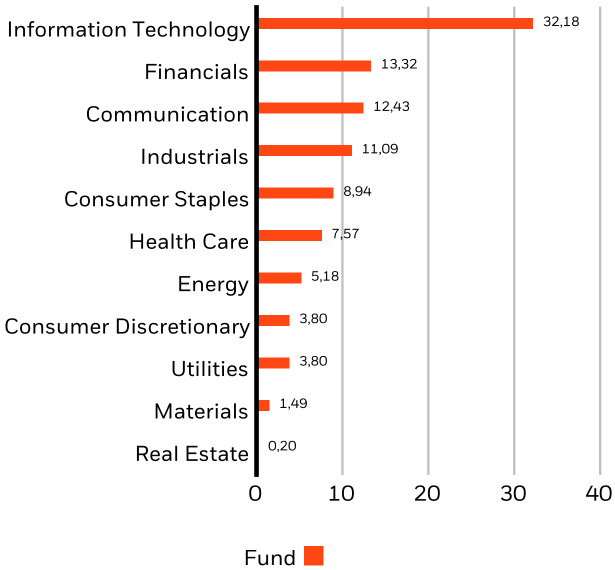
Top 10 Holdings

NVIDIA CORPORATION	4,34%
APPLE INC	3,16%
ALPHABET INC	3,09%
CISCO SYSTEMS INC	2,18%
VERIZON COMMUNICATIONS INC	2,08%
ACCENTURE PLC	1,97%
GREE ELECTRIC APPLIANCES INC	1,89%
COSTCO WHOLESALE CORPORATION	1,83%
MICROSOFT CORPORATION	1,68%
WALMART INC	1,38%
Total of Portfolio	**23,60%**

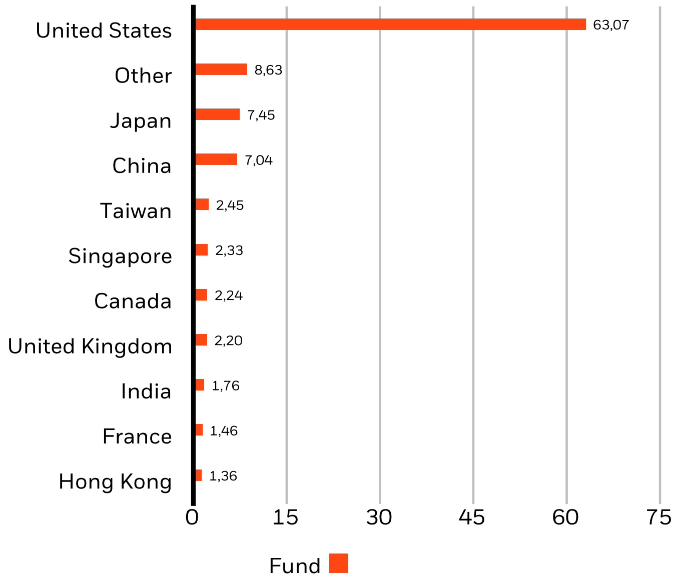
Holdings subject to change

SECTOR BREAKDOWN (%)



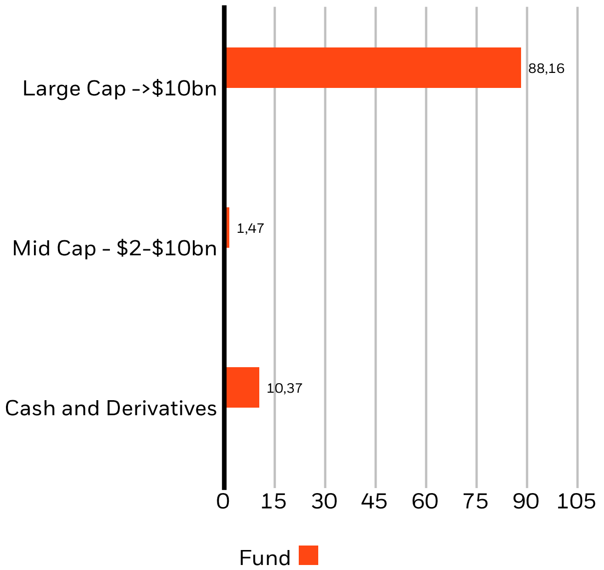
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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