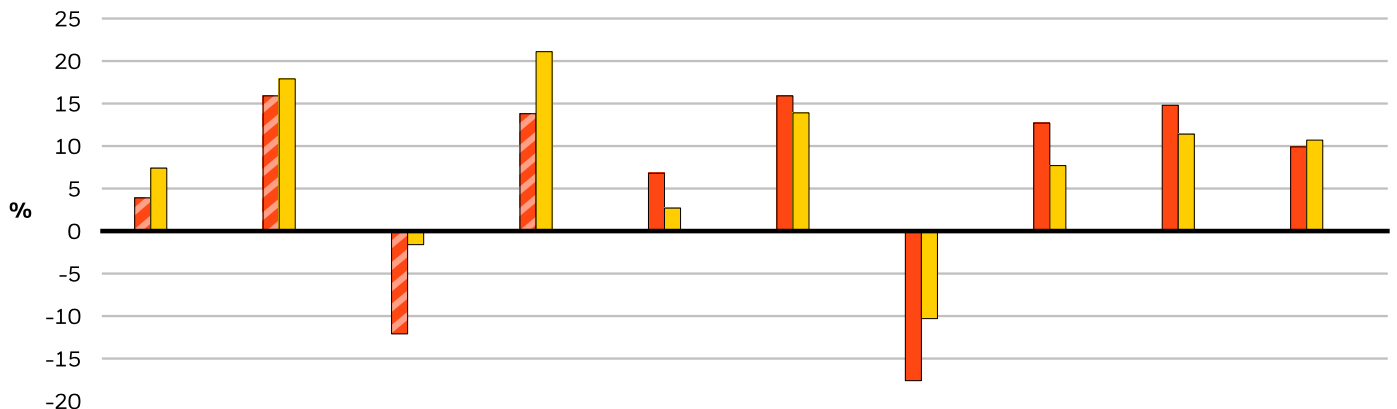


BGF Systematic Global Equity High Income Fund



Class A2 Hedged Euro BlackRock Global Funds

CALENDAR YEAR PERFORMANCE

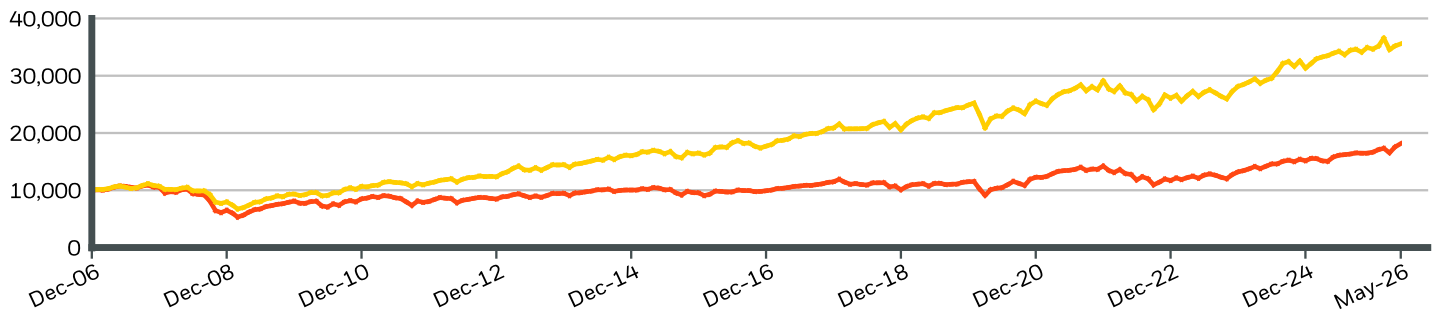


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	3.94	15.91	-12.09	13.75	6.75	15.92	-17.61	12.71	14.79	9.91
Constraint^{†1}	7.43	17.93	-1.56	21.05	2.69	13.94	-10.31	7.74	11.37	10.65

During this period performance was achieved under circumstances that no longer apply.

On 31/Dec/2019, the Fund changed its name and/or investment objective and policy.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	3.35	4.77	10.10	8.94	14.90	14.42	6.23	3.11
Constraint^{†1}	1.07	-2.72	1.88	2.62	4.84	10.47	5.52	6.78

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BGF Systematic Global Equity High Income FundClass A2 Hedged Euro
■ Constraint^{†1} MSCI All Country World Minimum Volatility Index (USD)

BGF Systematic Global Equity High Income Fund



Class A2 Hedged Euro BlackRock Global Funds

Top 10 Holdings

NVIDIA CORPORATION	4.26%
ALPHABET INC	4.05%
APPLE INC	3.98%
CISCO SYSTEMS INC	2.38%
ACCENTURE PLC	2.23%
MICROSOFT CORPORATION	2.14%
VERIZON COMMUNICATIONS INC	2.04%
COSTCO WHOLESALE CORPORATION	1.92%
ALTRIA GROUP INC	1.61%
CME GROUP INC	1.54%
Total of Portfolio	26.15%

Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

BGF Systematic Global Equity High Income Fund

BlackRock

Class A2 Hedged Euro BlackRock Global Funds

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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