ACTIVE

# BGF Systematic China A-Share Opportunities Fund

## Class D2 Hedged Euro

### BlackRock Global Funds

BlackRock

October 2026

**Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.**

**This document is marketing material.** For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, the People's Republic of China.
- The Fund will invest only in onshore Chinese equity markets (known as "A Shares") and so Hong Kong, the Macau Special Administrative Regions and Taiwan are excluded. The Fund may invest in the Chinese equity markets through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

## RISK INDICATOR

**Lower Risk** — Potentially Lower Rewards

**Higher Risk** — Potentially Higher Rewards

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund may invest in China A-Shares via the Shanghai-Hong Kong Stock Connect which may expose the Fund to additional risks including quota limitations, uncertainty around the legal and regulatory framework, restrictions on selling in certain circumstances and clearing, settlement and custody risk which may expose the Fund to financial loss.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## KEY FACTS

**Constraint 1 :** MSCI China A Onshore Index (Net)

**Asset Class :** Equity

**Fund Launch Date :** 26-Oct-2017

**Share Class Launch Date :** 02-Jul-2020

**Fund Base Currency :** USD

**Share Class Currency :** EUR

**Net Assets of Fund (M) :** 708.52 USD

**Morningstar Category :** Other Equity

**SFDR Classification :** Article 8

**Domicile :** Luxembourg

**ISIN :** LU2183146781

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

## FEES AND CHARGES

**Annual Management Fee :** 0.75%

**Ongoing Charge :** 1.10%

**Performance Fee :** 0.00%

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 1.98x

**Price to Earnings Ratio :** 17.00x

**3y Beta :** 0.93

**Standard Deviation (3y) :** 21.92%

**Number of Holdings :** 230

## PORTFOLIO MANAGER(S)

Jeff Shen

Rui Zhao

Please refer to the Glossary for more details.

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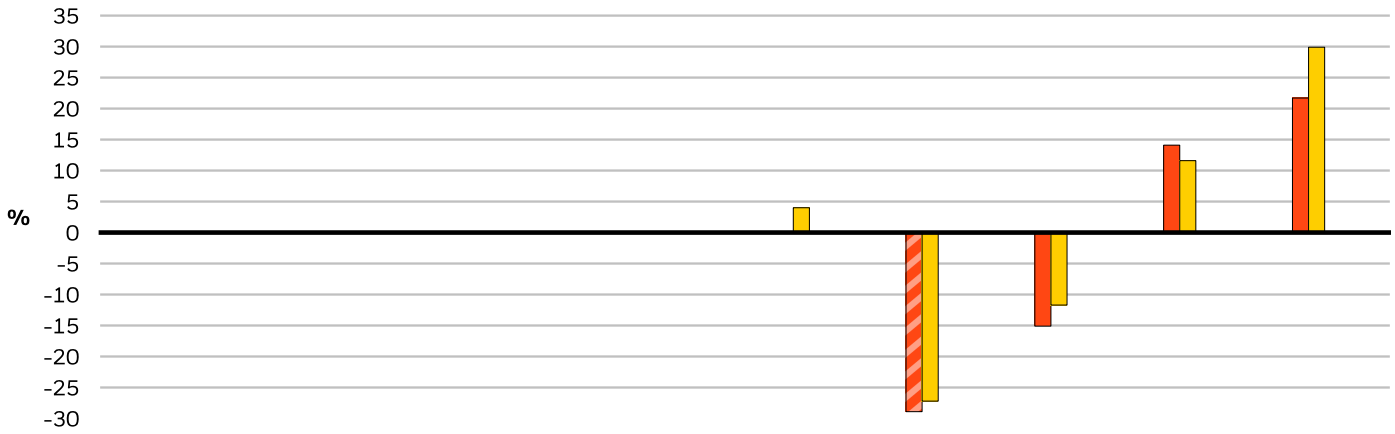
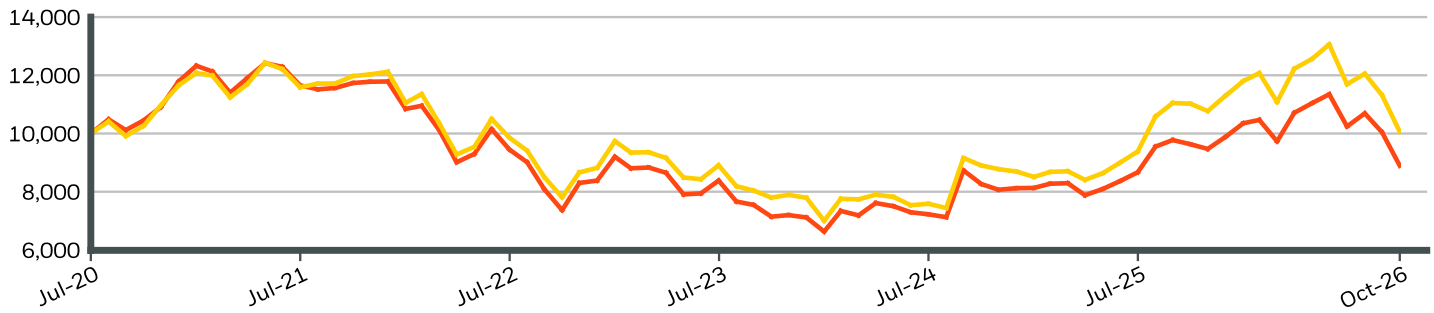
## CALENDAR YEAR PERFORMANCE




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share Class | - | - | - | - | - | 0.00 | -28.89 | -15.11 | 14.14 | 21.68 |
| Constraint 1 | - | - | - | - | - | 4.03 | -27.23 | -11.65 | 11.59 | 29.93 |

▨ During this period performance was achieved under circumstances that no longer apply.

## GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION




## CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|---|---|---|---|---|---|---|---|---|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | -11.45 | -13.16 | -16.95 | -10.00 | -7.65 | 7.59 | -5.39 | -0.16 |
| Constraint 1 | -11.12 | -13.96 | -17.70 | -10.96 | -8.73 | 8.85 | -3.42 | 1.74 |

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR) BGF Systematic China A-Share Opportunities Fund Class D2 Hedged Euro

Constraint 1 (USD) MSCI China A Onshore Index (Net)

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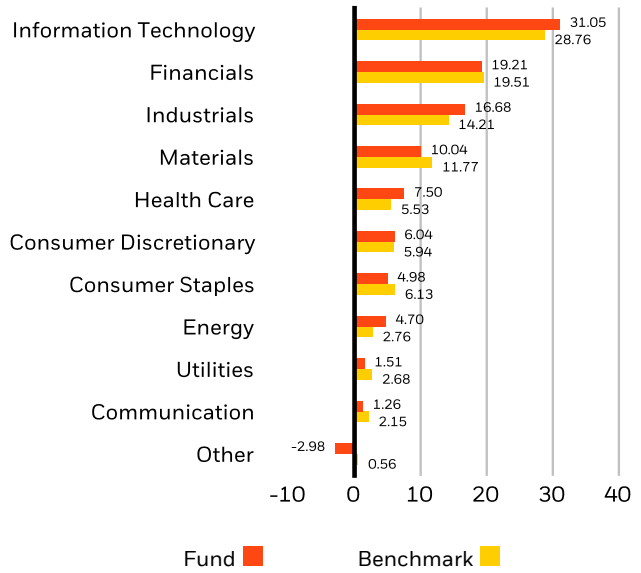
**Top 10 Holdings**

| | |
|---|---|
| MIDEA GROUP CO LTD | 3.16% |
| BANK OF JIANGSU CO LTD | 2.97% |
| CONTEMPORARY AMPEREX TECHNOLOGY CO LIMITED | 2.88% |
| PING AN BANK CO LTD | 2.64% |
| CHINA PETROLEUM & CHEMICAL CORP | 2.54% |
| COSCO SHIPPING HOLDINGS CO LTD | 2.45% |
| ZHONGJI INNOLIGHT CO LTD | 2.34% |
| SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD | 2.28% |
| INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD | 1.80% |
| WANHUA CHEMICAL GROUP CO LTD | 1.76% |
| **Total of Portfolio** | **24.82%** |

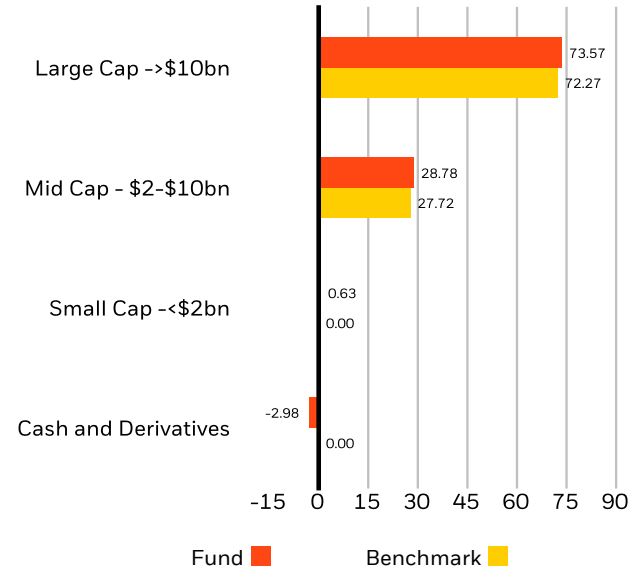
Holdings subject to change

**SECTOR BREAKDOWN (%)**




Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**MARKET CAPITALISATION (%)**




Allocations are subject to change. **Source:** BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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