

BGF Systematic China A-Share Opportunities Fund  
Class A2 Euro  
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2026. All other data as at 12-Sep-2026.  
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, the People's Republic of China.
- The Fund will invest only in onshore Chinese equity markets (known as "A Shares") and so Hong Kong, the Macau Special Administrative Regions and Taiwan are excluded. The Fund may invest in the Chinese equity markets through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund may invest in China A-Shares via the Shanghai-Hong Kong Stock Connect which may expose the Fund to additional risks including quota limitations, uncertainty around the legal and regulatory framework, restrictions on selling in certain circumstances and clearing, settlement and custody risk which may expose the Fund to financial loss.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS\*\*



KEY FACTS

**Constraint 1 :** MSCI CHINA A ONSHORE NET Index Floating Index  
**Asset Class :** Equity  
**Fund Launch Date :** 26-Oct-2017  
**Share Class Launch Date :** 06-Nov-2024  
**Share Class Currency :** EUR  
**Net Assets of Fund (M) :** 866,37 USD  
**Morningstar Category :** China Equity - A Shares  
**SFDR Classification :** Article 8  
**Domicile :** Luxembourg  
**ISIN :** LU2909759057  
**Use of Income :** Accumulating  
**Management Company :** BlackRock (Luxembourg) S.A.

FEES AND CHARGES

**Annual Management Fee :** 1,50%  
**Ongoing Charge :** 1,85%  
**Performance Fee :** 0,00%

DEALING INFORMATION

**Settlement :** Trade Date + 3 days  
**Dealing Frequency :** Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 2,45x  
**Price to Earnings Ratio :** 19,94x  
**Number of Holdings :** 256

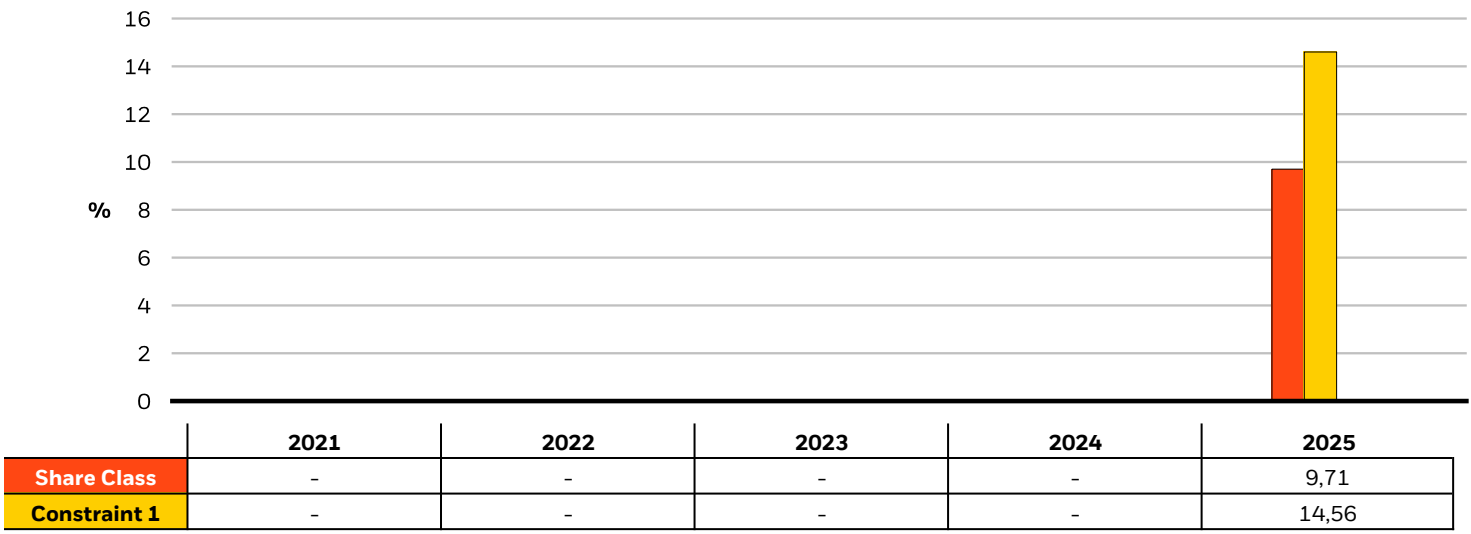
PORTFOLIO MANAGER(S)

Jeff Shen  
Rui Zhao  
Please refer to the Glossary for more details.

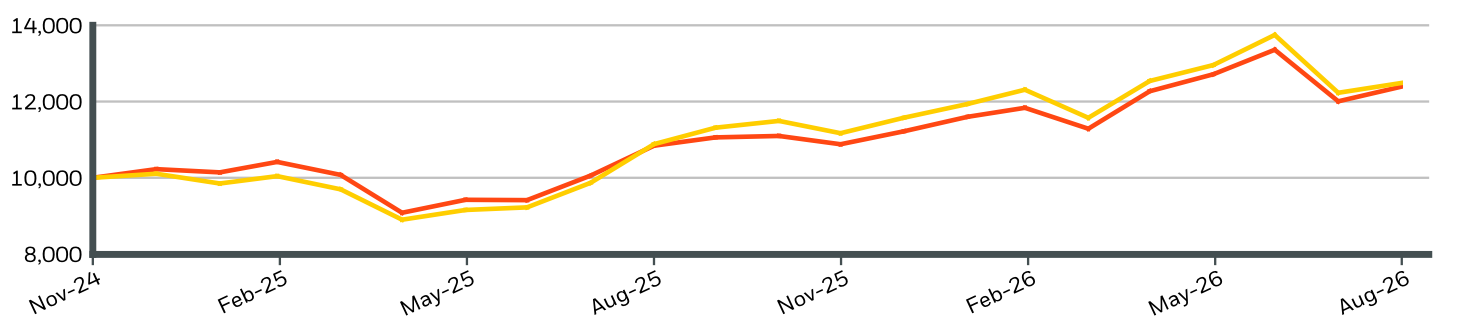
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CALENDAR YEAR PERFORMANCE



GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

|              | CUMULATIVE (%) |       |      |       |       | ANNUALISED (% p.a.) |    |                 |
|--------------|----------------|-------|------|-------|-------|---------------------|----|-----------------|
|              | 1m             | 3m    | 6m   | YTD   | 1y    | 3y                  | 5y | Since Inception |
| Share Class  | 3,23           | -2,53 | 4,72 | 10,46 | 14,31 | -                   | -  | 10,87           |
| Constraint 1 | 2,12           | -3,61 | 1,45 | 7,88  | 14,75 | -                   | -  | 11,35           |

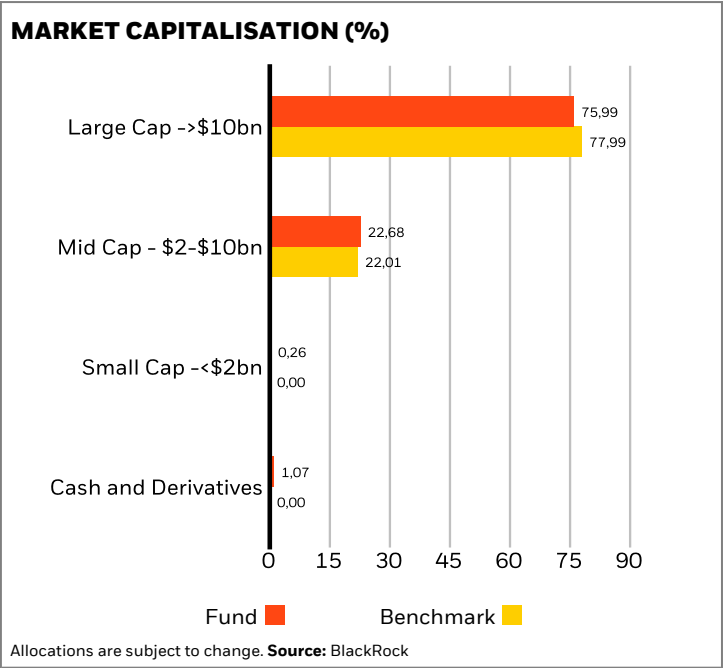
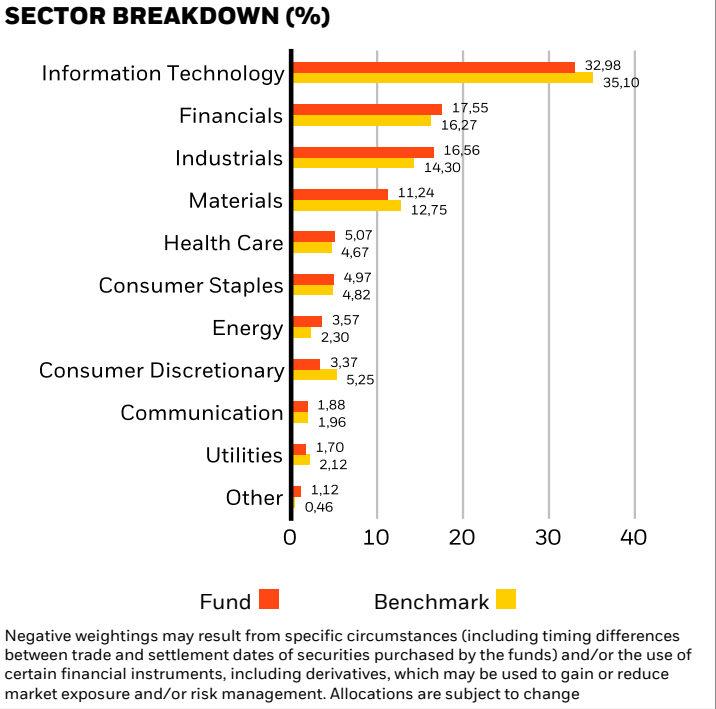
The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (EUR)
- BGF Systematic China A-Share Opportunities Fund Class A2 Euro
- Constraint 1 (EUR)
- MSCI CHINA A ONSHORE NET Index Floating Index

Top 10 Holdings

|                                                |               |
|------------------------------------------------|---------------|
| CONTEMPORARY AMPEREX TECHNOLOGY CO LIMITED     | 3,95%         |
| ZHONGJI INNOLIGHT CO LTD                       | 2,93%         |
| PING AN BANK CO LTD                            | 2,29%         |
| INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD    | 2,27%         |
| BANK OF NINGBO CO LTD                          | 2,26%         |
| PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD | 1,99%         |
| WANHUA CHEMICAL GROUP CO LTD                   | 1,84%         |
| CHINA PACIFIC INSURANCE GROUP CO LTD           | 1,73%         |
| EOPTOLINK TECHNOLOGY INC                       | 1,72%         |
| CHINA INTERNATIONAL CAPITAL CORP LTD           | 1,68%         |
| <b>Total of Portfolio</b>                      | <b>22,66%</b> |

Holdings subject to change



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## Class A2 Euro

### BlackRock Global Funds

**BlackRock**

#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

#### IMPORTANT INFORMATION:

\*\* The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to [global.morningstar.com/managerdisclosures](https://global.morningstar.com/managerdisclosures). The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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