ACTIVE

BGF Sustainable Energy Fund

Class A2 Euro

BlackRock Global Funds

BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026. All other data as at 16-Aug-2026.

This document is marketing material. For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of sustainable energy companies. Sustainable energy companies are those which are engaged in alternative energy and energy technologies as described in the prospectus. The companies are rated by the Investment Adviser (IA) based on their ability to manage the risks and opportunities associated with the sustainable energy theme and their environmental, social and governance ("ESG") risk and opportunity credentials.
- The Fund's total assets will be invested in accordance with its ESG Policy and it will apply the Paris-Aligned Benchmark Exclusions as disclosed in the prospectus. For further details please refer to the prospectus.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in the new energy securities are subject to environmental or sustainability concerns, taxes, government regulation, price and supply fluctuations.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

RATINGS**

★★★★

KEY FACTS

Comparator 1 : MSCI All Country World Net TR Index (EUR)

Asset Class : Equity

Fund Launch Date : 15-Mar-2001

Share Class Launch Date : 06-Apr-2001

Share Class Currency : EUR

Net Assets of Fund (M) : 5,122.91 USD

Morningstar Category : Sector Equity Alternative Energy

SFDR Classification : Article 9

Domicile : Luxembourg

ISIN : LU0171289902

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.65%

Ongoing Charge : 1.96%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.95x

Price to Earnings Ratio : 27.23x

3y Beta : -

Standard Deviation (3y) : 18.42%

Number of Holdings : 49

PORTFOLIO MANAGER(S)

Alastair Bishop

Lindsay Sinclair

Please refer to the Glossary for more details.

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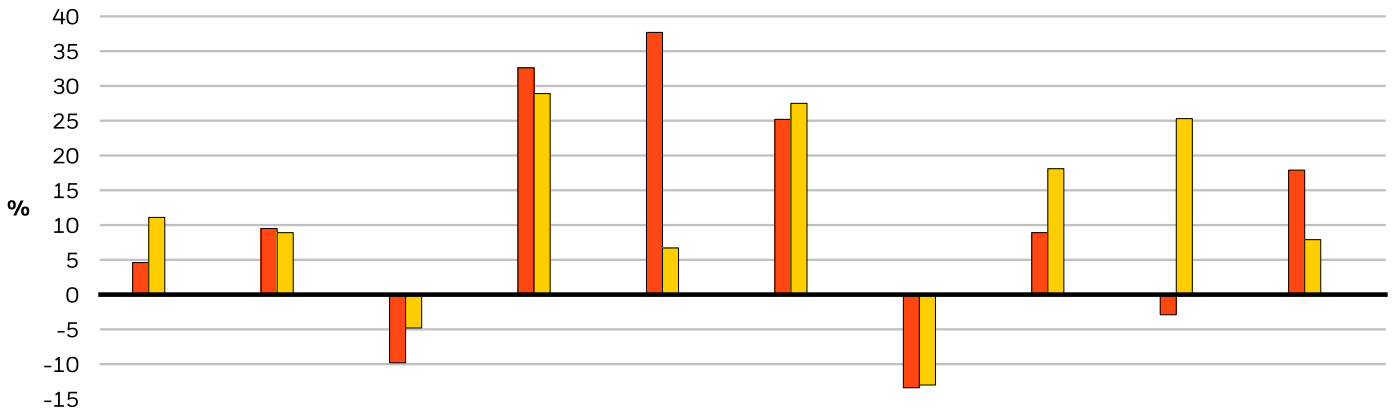
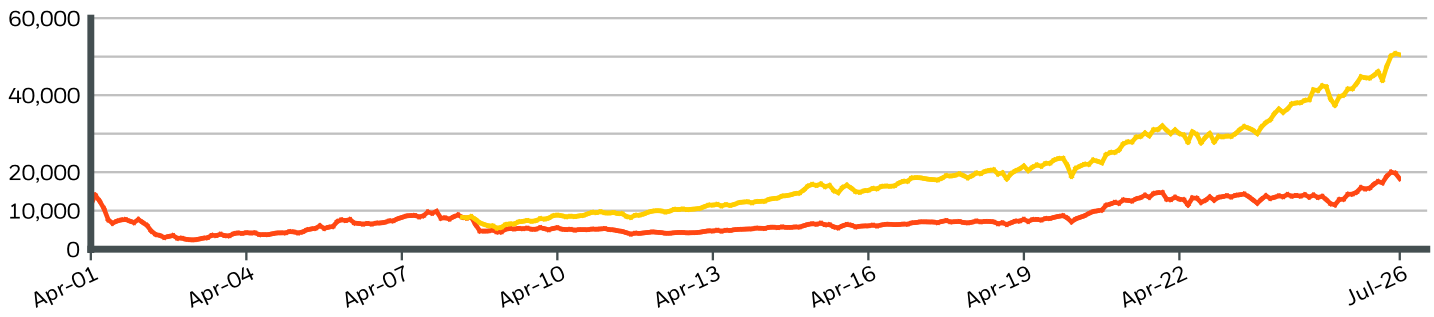
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	4.60	9.49	-9.80	32.59	37.71	25.17	-13.41	8.94	-2.91	17.90
Comparator 1	11.09	8.89	-4.85	28.93	6.65	27.54	-13.01	18.06	25.33	7.86

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-7.36	-3.41	8.22	15.12	28.30	8.50	6.41	2.41
Comparator 1	-0.55	6.44	11.80	13.65	21.47	16.63	11.52	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR) BGF Sustainable Energy Fund Class A2 Euro

Comparator 1 (EUR) MSCI All Country World Net TR Index (EUR)

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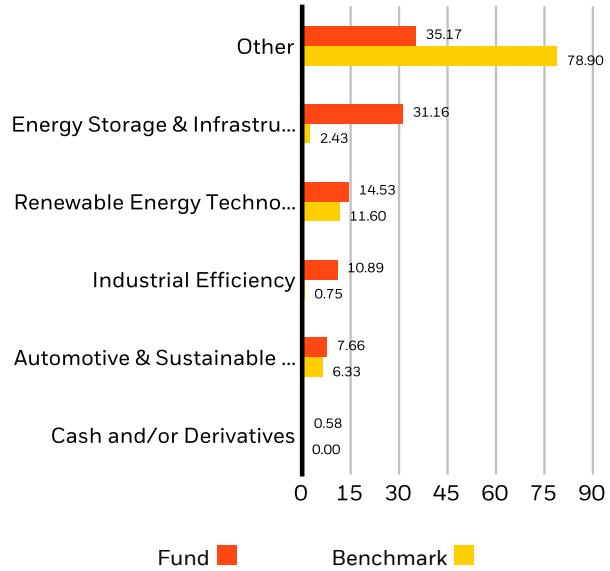
Top 10 Holdings

CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	5.06%
NATIONAL GRID PLC	4.62%
NEXTPOWER INC	4.41%
EDP RENEWABLES SA	4.00%
NEXTERA ENERGY INC	3.96%
TE CONNECTIVITY PLC	3.95%
KINGSPAN GROUP PLC	3.69%
FIRST SOLAR INC	3.56%
NEXANS SA	3.49%
SIEMENS ENERGY AG	3.16%
Total of Portfolio	**39.90%**

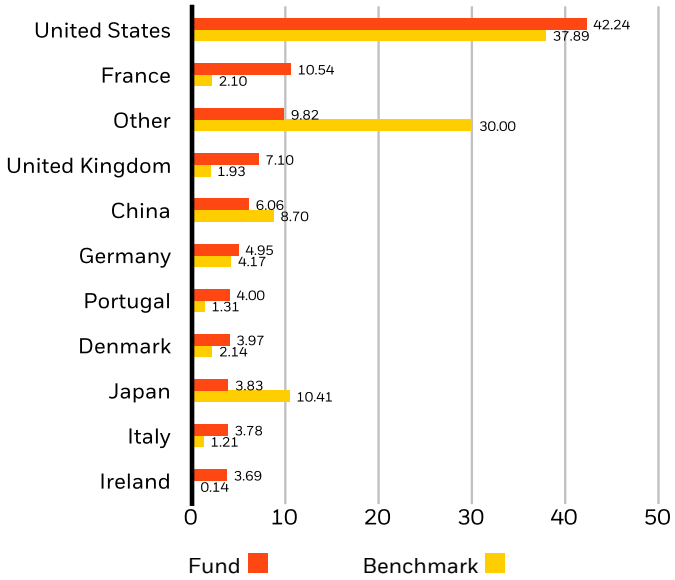
Holdings subject to change

SECTOR BREAKDOWN (%)



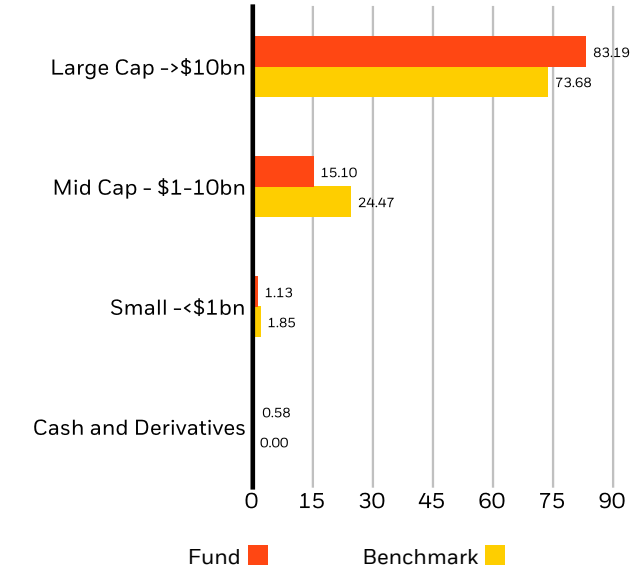
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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