ACTIVE

BGF Latin American Fund
Class I2 Euro
BlackRock Global Funds

BlackRock

May 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-May-2026. All other data as at 12-Jun-2026.
This document is marketing material. For Investors in Sweden. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Latin America.
- The term Latin America refers to Mexico, Central America, South America and the islands of the Caribbean, including Puerto Rico.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	**5**	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†1] : MSCI EM Latin America 10/40 Index (EUR)

Asset Class : Equity

Fund Launch Date : 08-Jan-1997

Share Class Launch Date : 28-Aug-2019

Share Class Currency : EUR

Net Assets of Fund (M) : 669.94 USD

Morningstar Category : Latin America Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0368234455

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1.00%

Ongoing Charge : 1.07%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.20x

Price to Earnings Ratio : 8.07x

3y Beta : 1.12

Standard Deviation (3y) : 19.82

Number of Holdings : 41

PORTFOLIO MANAGER(S)

Samuel Vecht

Gordon Fraser

Please refer to the Glossary for more details.

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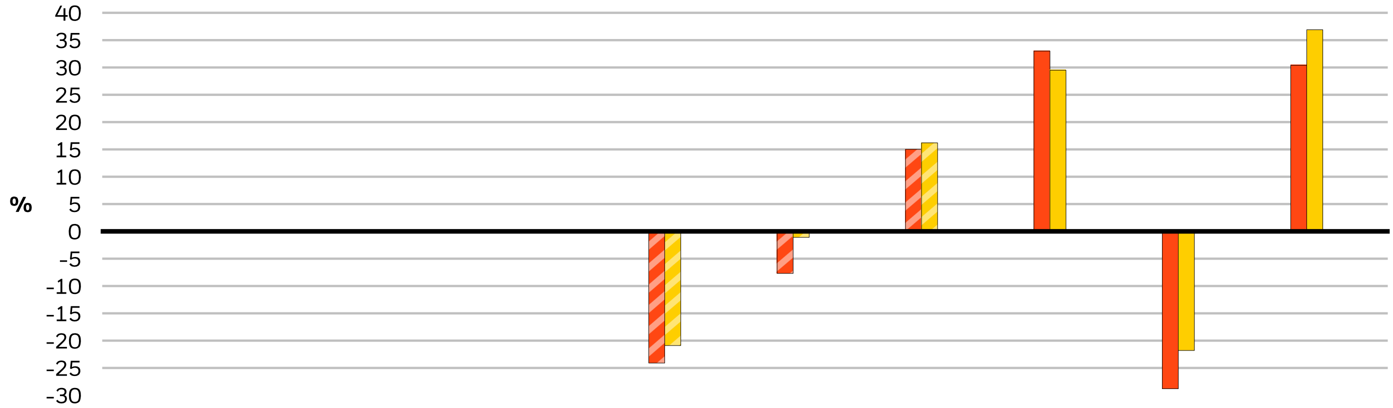
CALENDAR YEAR PERFORMANCE

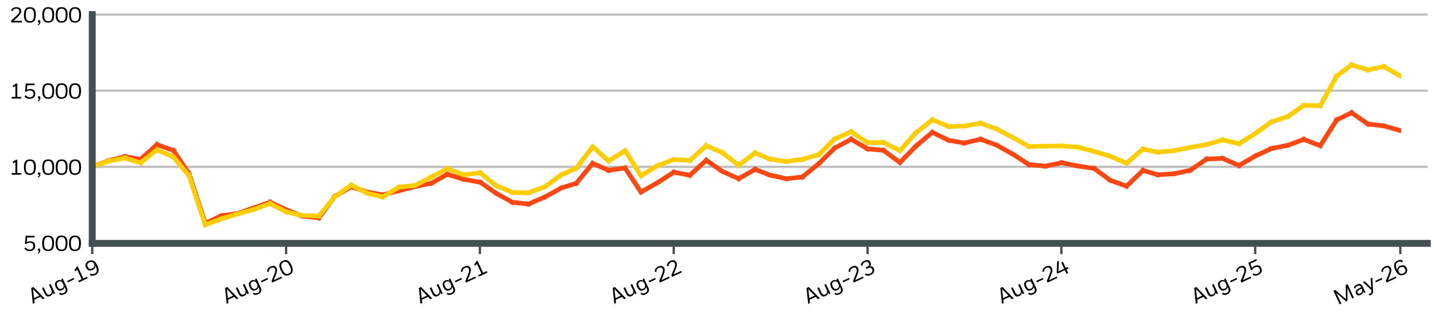


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	-	-24.14	-7.70	14.97	32.98	-28.81	30.44
Constraint[†1]	-	-	-	-	-20.92	-1.12	16.19	29.51	-21.76	36.89

During this period performance was achieved under circumstances that no longer apply.

Prior to 29th June 2022, the Fund used a different benchmark, which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-2.40	-8.64	4.92	8.73	17.79	6.65	6.76	3.78
Constraint[†1]	-3.71	-4.36	13.78	13.91	39.25	13.91	11.34	7.84

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class — BGF Latin American FundClass I2 Euro
- Constraint[†1] — MSCI EM Latin America 10/40 Index (EUR)

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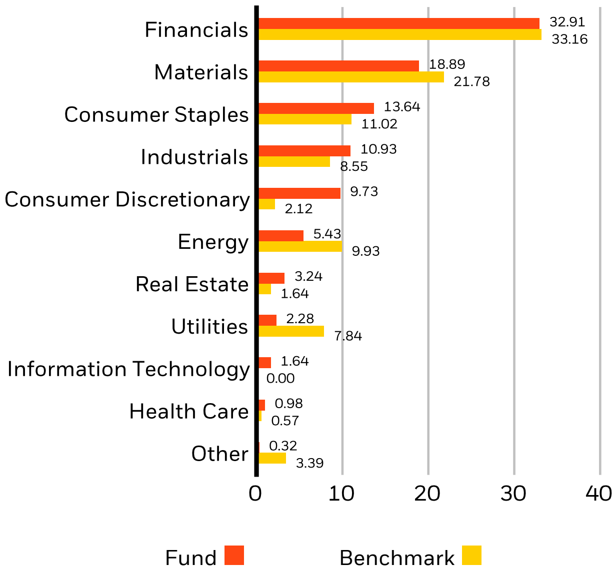
Top 10 Holdings

VALE SA	8.63%
GRUPO FINANCIERO BANORTE SAB DE CV	6.59%
WAL MART DE MEXICO SAB DE CV	5.82%
PETROLEO BRASILEIRO SA PETROBRAS	5.43%
SOUTHERN COPPER CORP	5.20%
NU HOLDINGS LTD	4.63%
XP INC	4.06%
FOMENTO ECONOMICO MEXICANO SAB DE CV	3.95%
ITAU UNIBANCO HOLDING SA	3.88%
KLABIN SA	3.78%
Total of Portfolio	**51.97%**

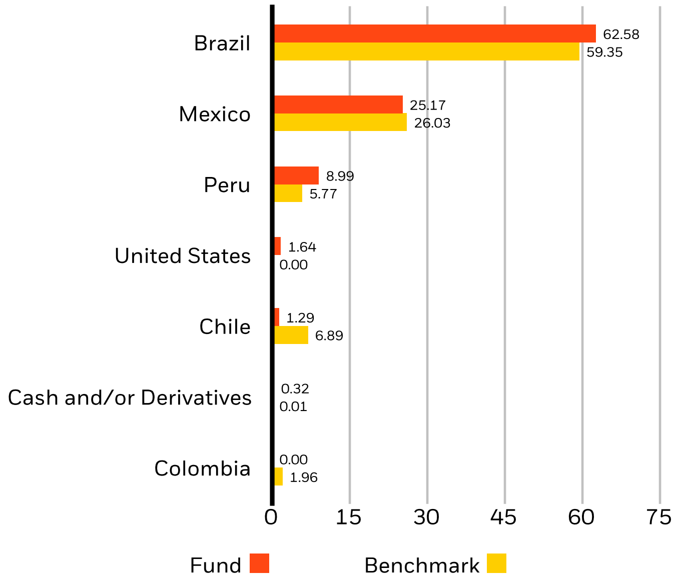
Holdings subject to change

SECTOR BREAKDOWN (%)



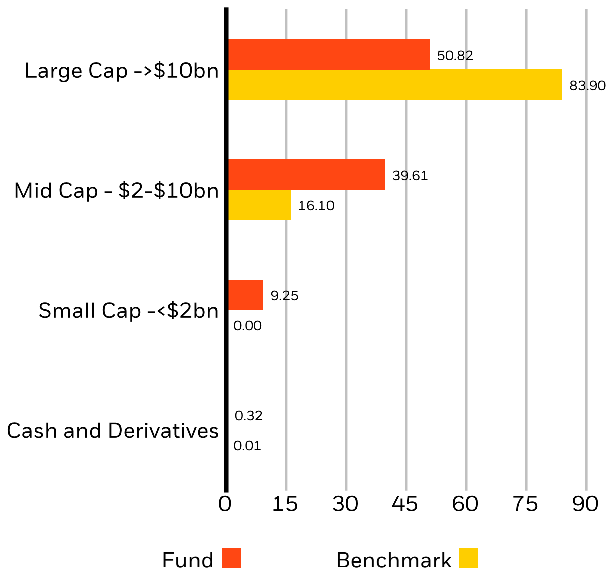
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



*Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

*UK exposure is Antofagasta - a London-listed Chilean copper company.

Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.