ACTIVE

BGF India Fund

Class X2 U.S. Dollar

BlackRock Global Funds

BlackRock.

July 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, India.
- The Fund may invest in India through its subsidiary (a private company limited by shares), which is wholly owned by BlackRock Global Funds.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
- There is no assurance that uncertainties in Indian tax law will not negatively impact the Fund when they are clarified.

KEY FACTS

Constraint 1 : MSCI India 10-40 Index in USD (USD)

Asset Class : Equity

Fund Launch Date : 02-Feb-2005

Share Class Launch Date : 27-Jul-2016

Share Class Currency : USD

Net Assets of Fund (M) : 377,78 USD

Morningstar Category : India Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0248274374

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0,00%

Ongoing Charge : 0,11%

Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 3,19x

Price to Earnings Ratio : 26,51x

3y Beta : 0,88

Standard Deviation (3y) : 15,84%

Number of Holdings : 49

PORTFOLIO MANAGER(S)

Prashant Periwal

Please refer to the Glossary for more details.

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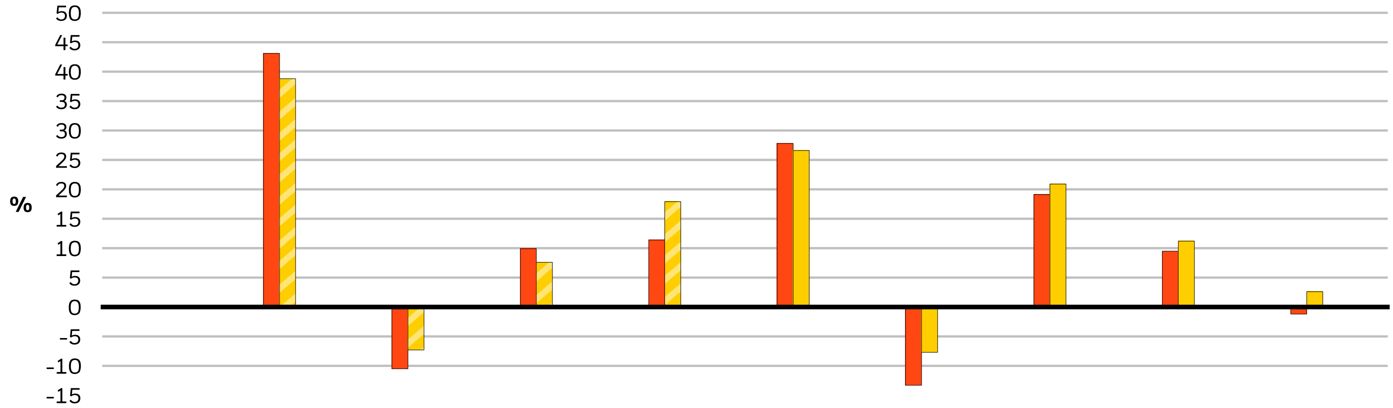
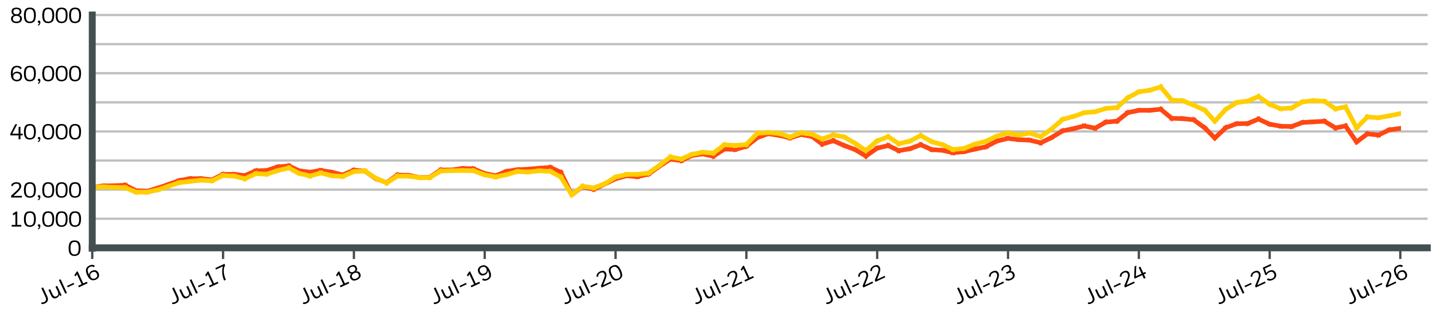
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	43,14	-10,46	9,88	11,39	27,77	-13,32	19,06	9,48	-1,16
Constraint 1	-	38,76	-7,30	7,58	17,93	26,64	-7,74	20,92	11,22	2,62

During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1,32	4,81	-0,40	-5,61	-3,42	2,96	3,31	7,19
Constraint 1	1,72	2,57	-3,41	-8,34	-6,49	5,31	5,39	8,39

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD) — BGF India Fund Class X2 U.S. Dollar

Constraint 1 (USD) — MSCI India 10-40 Index in USD (USD)

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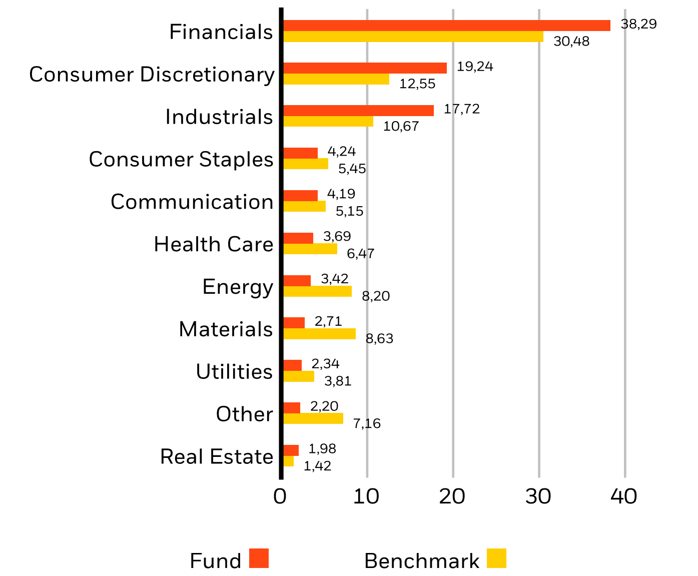
Top 10 Holdings

ICICI BANK LTD	8,79%
MAHINDRA AND MAHINDRA LTD	4,35%
BELRISE INDUSTRIES LTD	4,20%
BHARTI AIRTEL LTD	4,19%
HDFC BANK LTD	4,07%
ADITYA BIRLA CAPITAL LTD	3,82%
RELIANCE INDUSTRIES LTD	3,42%
VARUN BEVERAGES LTD	3,41%
BAJAJ FINSERV LTD	3,28%
ADANI ENTERPRISES LTD	3,06%
Total of Portfolio	**42,59%**

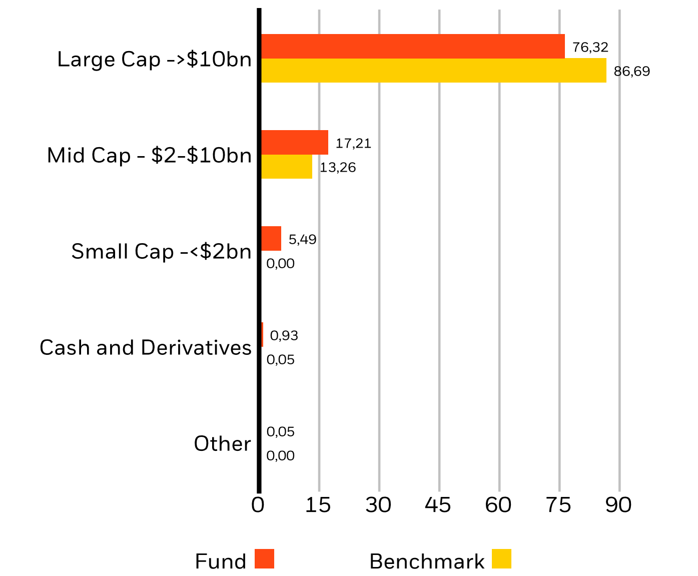
Holdings subject to change

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.