

# BGF India Fund

## Class D2 U.S. Dollar

### BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2026. All other data as at 13-Jun-2026.

This document is marketing material. For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, India.
- The Fund may invest in India through its subsidiary (a private company limited by shares), which is wholly owned by BlackRock Global Funds.

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
- There is no assurance that uncertainties in Indian tax law will not negatively impact the Fund when they are clarified.

#### KEY FACTS

**Constraint<sup>†</sup>:** MSCI India 10-40 Index in USD (USD)

**Asset Class :** Equity

**Fund Launch Date :** 02-Feb-2005

**Share Class Launch Date :** 30-Dec-2011

**Share Class Currency :** USD

**Net Assets of Fund (M) :** 351.69 USD

**Morningstar Category :** India Equity

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU0724618193

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

#### FEES AND CHARGES

**Annual Management Fee :** 0.75%

**Ongoing Charge :** 1.11%

**Performance Fee :** 0.00%

#### DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 3.00x

**Price to Earnings Ratio :** 25.47x

**3y Beta :** 0.88

**Standard Deviation (3y) :** 15.99

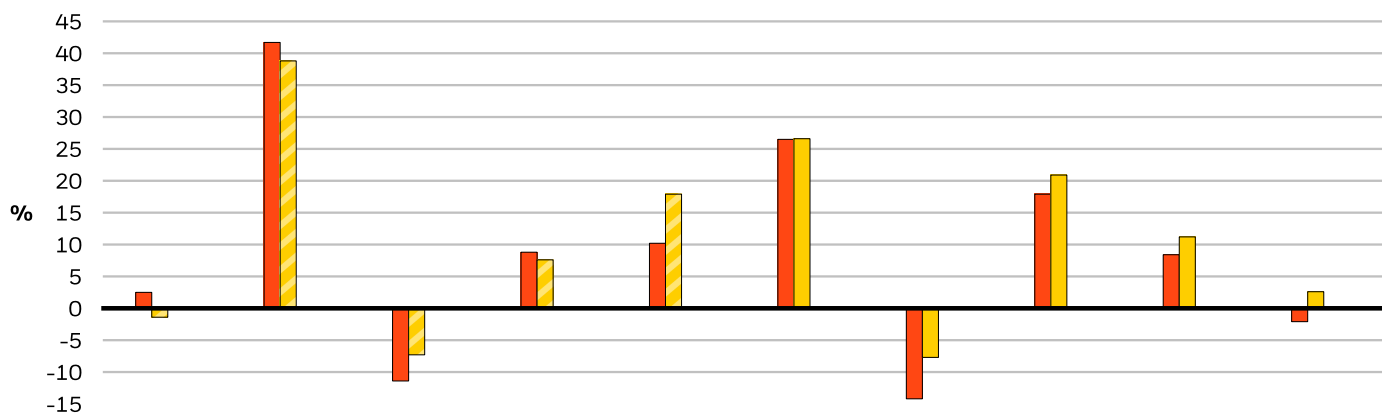
**Number of Holdings :** 41

#### PORTFOLIO MANAGER(S)

Prashant Periwal

Please refer to the Glossary for more details.

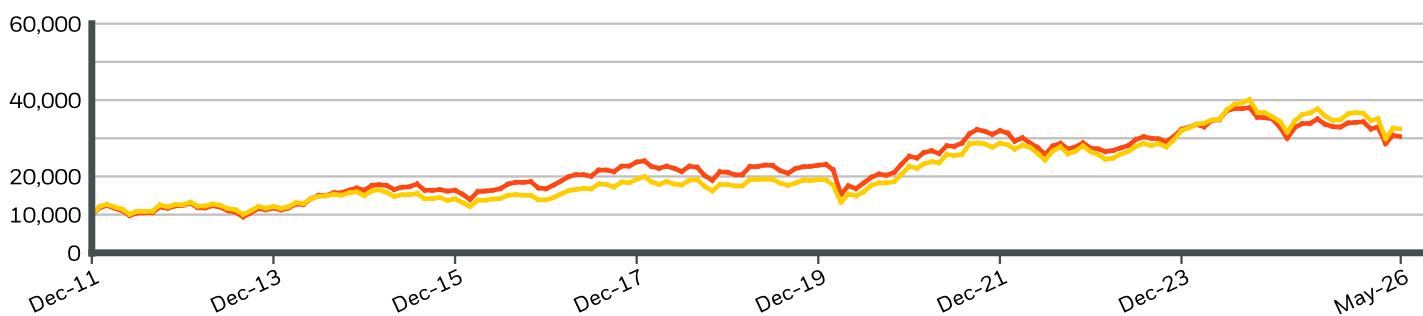
**CALENDAR YEAR PERFORMANCE**



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	2.47	41.67	-11.36	8.82	10.21	26.50	-14.21	17.88	8.39	-2.14
Constraint <sup>†1</sup>	-1.43	38.76	-7.30	7.58	17.93	26.64	-7.74	20.92	11.22	2.62

During this period performance was achieved under circumstances that no longer apply.

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-1.17	-7.68	-10.95	-11.29	-10.23	2.68	1.65	8.02
Constraint <sup>†1</sup>	-0.61	-7.71	-11.61	-11.18	-11.38	6.87	4.78	8.51

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

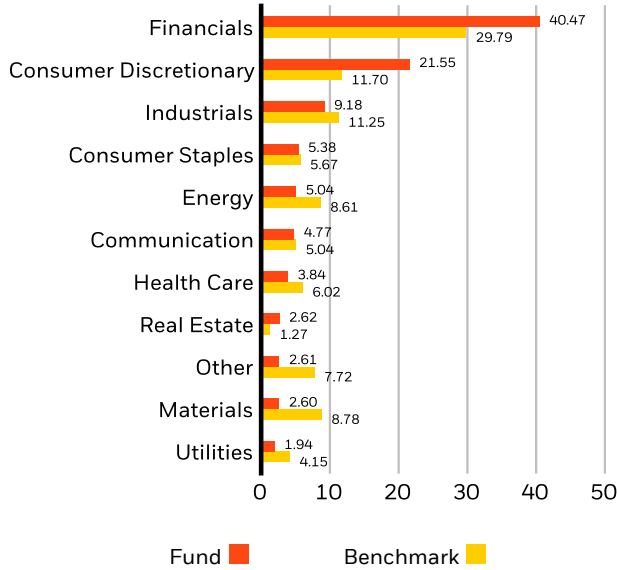
- Share Class BGF India Fund Class D2 U.S. Dollar
- Constraint<sup>†1</sup> MSCI India 10-40 Index in USD (USD)

**Top 10 Holdings**

ICICI BANK LTD	8.66%
HDFC BANK LTD	4.94%
MAHINDRA AND MAHINDRA LTD	4.81%
BHARTI AIRTEL LTD	4.77%
KOTAK MAHINDRA BANK LTD	4.76%
RELIANCE INDUSTRIES LTD	4.60%
VARUN BEVERAGES LTD	4.39%
BAJAJ FINSERV LTD	3.93%
VISHAL MEGA MART LTD	3.64%
ADITYA BIRLA CAPITAL LTD	3.52%
<b>Total of Portfolio</b>	<b>48.02%</b>

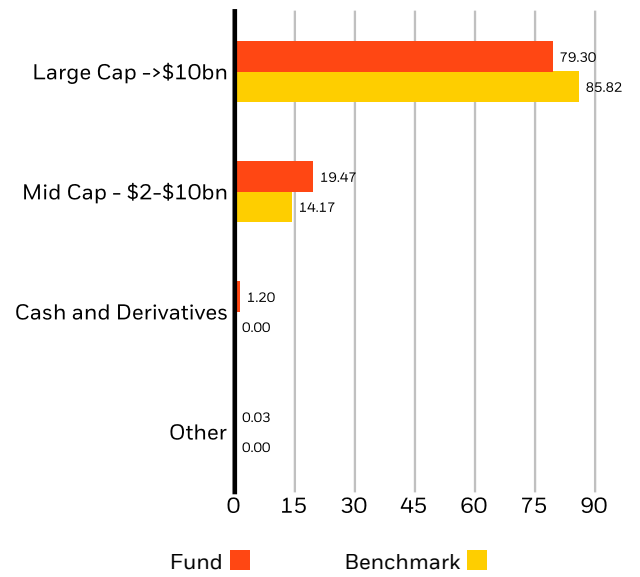
Holdings subject to change

**SECTOR BREAKDOWN (%)**



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**MARKET CAPITALISATION (%)**



Allocations are subject to change. **Source:** BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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