ACTIVE

BGF Global Unconstrained Equity Fund

Class A2 Hedged Singapore Dollar

BlackRock Global Funds

BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund seeks to achieve long term capital growth.
- The Fund invests at least 80% of its total assets in the equity securities and equity-related securities (namely American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) of companies domiciled in, or exercising a significant part of their economic activity in global developed markets.
- Investment decisions are based on company-specific research to identify and select equity securities that, in the opinion of the Investment Adviser (IA), have viable competitive advantage and the potential to produce attractive long-term capital growth. The Fund's portfolio is expected to be concentrated (i.e. expected to hold few stocks in comparison to other funds), but there is no guarantee that this will always be the case.

RISK INDICATOR

Lower Risk
Potentially Lower Rewards

Higher Risk
Potentially Higher Rewards

1	2	3	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Comparator 1 : MSCI World Index (Net)
Asset Class : Equity
Fund Launch Date : 07-Mar-2024
Share Class Launch Date : 07-Mar-2024
Fund Base Currency : USD
Share Class Currency : SGD
Net Assets of Fund (M) : 135,63 USD
Morningstar Category : Other Equity
SFDR Classification : Article 8
Domicile : Luxembourg
ISIN : LU2764263039
Use of Income : Accumulating
Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1,50%
Ongoing Charge : 1,81%
Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 8,95x
Price to Earnings Ratio : 34,98x
Number of Holdings : 23

PORTFOLIO MANAGER(S)

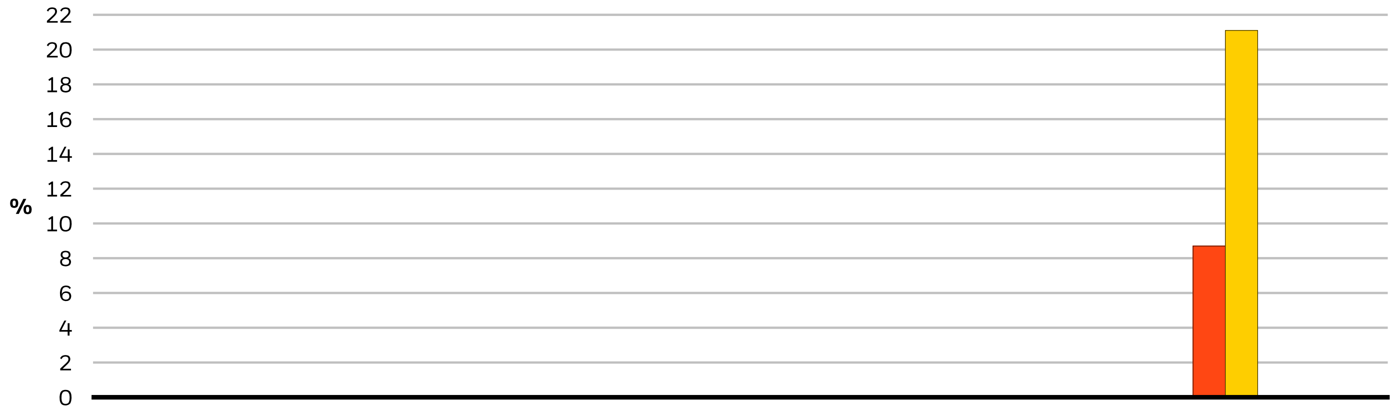
Alister Hibbert
Michael Constantis

Please refer to the Glossary for more details.

BGF Global Unconstrained Equity Fund
Class A2 Hedged Singapore Dollar
BlackRock Global Funds

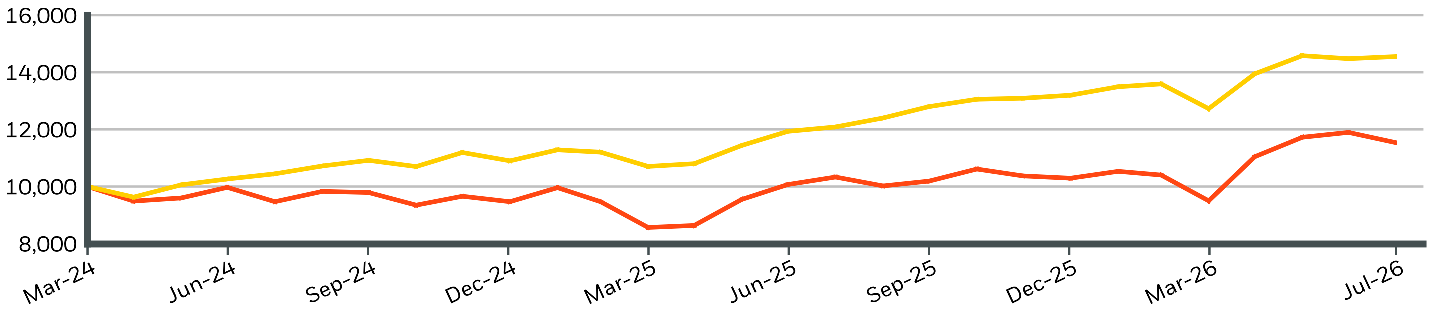
BlackRock

CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	8,69
Comparator 1	-	-	-	-	21,09

GROWTH OF HYPOTHETICAL 10,000 SGD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-3,04	4,45	9,52	12,09	11,65	-	-	6,00
Comparator 1	0,51	4,33	7,84	10,26	20,41	-	-	17,68

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (SGD)	BGF Global Unconstrained Equity Fund Class A2 Hedged Singapore Dollar
Comparator 1 (USD)	MSCI World Index (Net)

BGF Global Unconstrained Equity Fund
Class A2 Hedged Singapore Dollar
BlackRock Global Funds

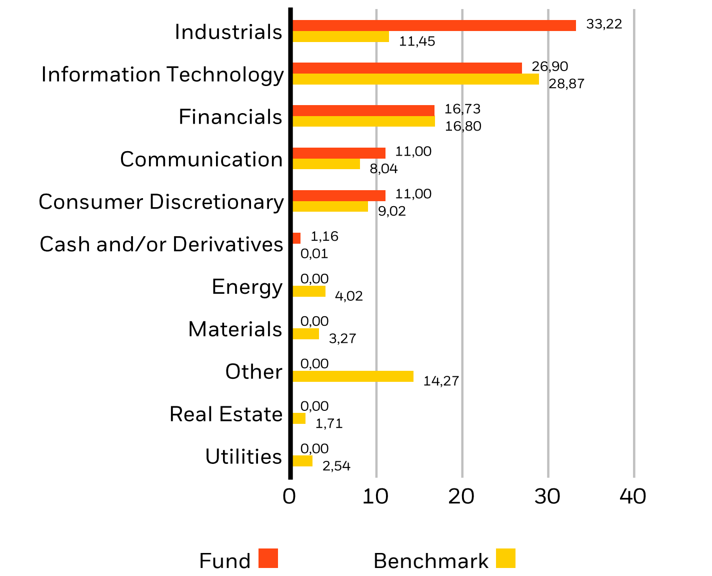
BlackRock

Top 10 Holdings

ASML HOLDING NV	8,83%
HOWMET AEROSPACE INC	8,76%
AMAZON.COM INC	8,73%
ALPHABET INC	7,27%
AIRBUS SE	6,51%
VISA INC	4,95%
MASTERCARD INC	4,84%
ROLLS-ROYCE HOLDINGS PLC	4,84%
TRANE TECHNOLOGIES PLC	4,63%
BROADCOM INC	4,50%
Total of Portfolio	**63,86%**

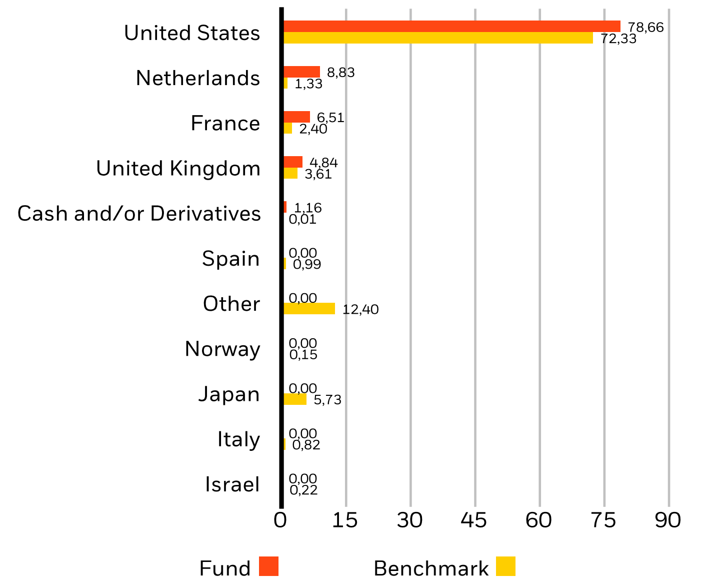
Holdings subject to change

SECTOR BREAKDOWN (%)



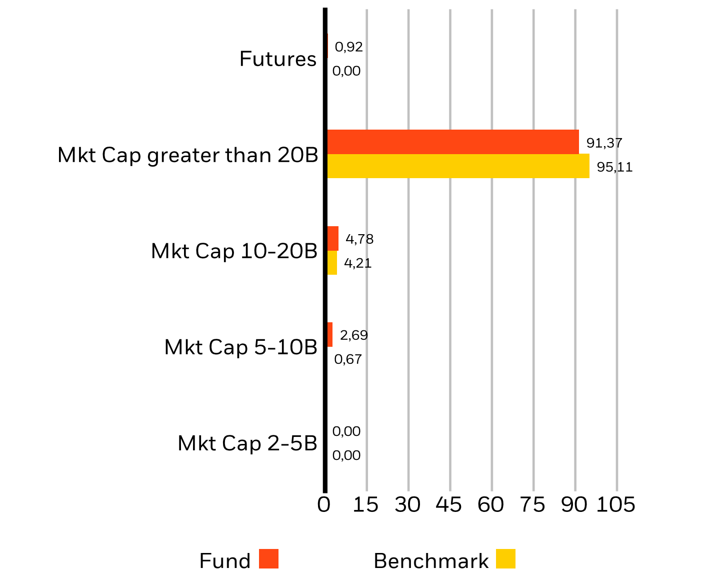
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.