ACTIVE

BGF Global Dynamic Equity Fund
Class I2 U.S. Dollar
BlackRock Global Funds

BlackRock

June 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2026. All other data as at 11-Jul-2026.
This document is marketing material. For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies.
- The Fund will generally aim to invest in securities of companies that are undervalued, where in the investment adviser's (IA) opinion, their market price does not reflect their underlying worth.

RISK INDICATOR

Lower Risk
Potentially Lower Rewards

Higher Risk
Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Constraint[f1] : MSCI All Country World Index (Net)
Asset Class : Equity
Fund Launch Date : 31-Jul-2006
Share Class Launch Date : 14-Aug-2024
Share Class Currency : USD
Net Assets of Fund (M) : 489.44 USD
Morningstar Category : Global Large-Cap Blend Equity
SFDR Classification : Other
Domicile : Luxembourg
ISIN : LU2862972853
Use of Income : Accumulating
Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0.75%
Ongoing Charge : 0.82%
Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

PORTFOLIO MANAGER(S)

Rick Rieder
Randy Berkowitz
Russ Koesterich
Sarah Thompson

Please refer to the Glossary for more details.

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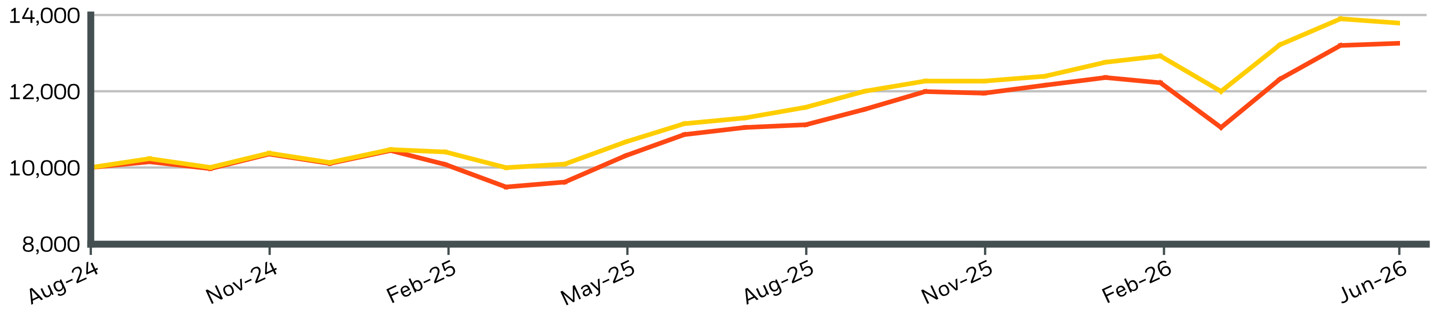
CALENDAR YEAR PERFORMANCE

	2021	2022	2023	2024	2025
Share Class	-	-	-	-	20.28
Constraint[†1]	-	-	-	-	22.34

Prior to 23rd February 2024, the fund used a different benchmark which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.44	19.99	9.05	9.05	22.05	-	-	18.97
Constraint[†1]	-0.80	14.93	11.25	11.25	23.67	-	-	21.07

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class	BGF Global Dynamic Equity FundClass I2 U.S. Dollar
Constraint[†1]	MSCI All Country World Index (Net)

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TOP EQUITY HOLDINGS (%)

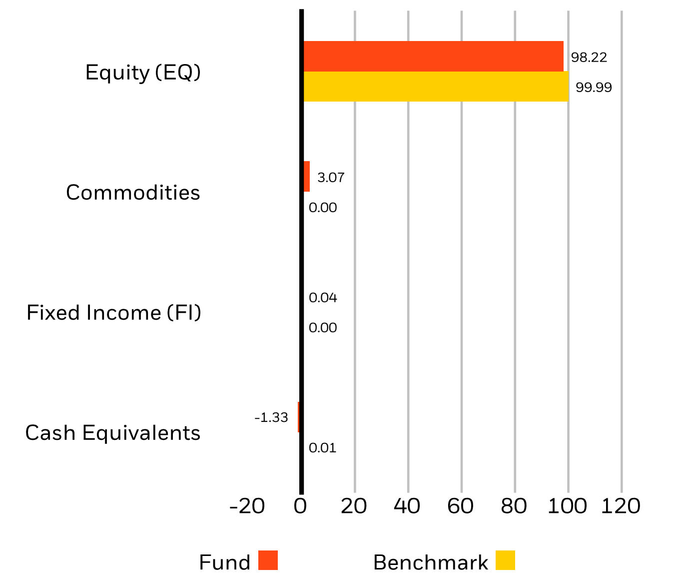
NVIDIA CORP	4.54%
ALPHABET INC CLASS C	4.52%
APPLE INC	4.46%
MICRON TECHNOLOGY INC	2.66%
TAIWAN SEMICONDUCTOR MANUFACTURING	2.46%
AMAZON.COM INC	2.45%
ELI LILLY	2.11%
MICROSOFT CORP	1.95%
BROADCOM INC	1.89%
DATABRICKS SERIES F PREF EQ Prvt	1.64%
Total of Portfolio	**28.68%**

Holdings subject to change

PORTFOLIO CHARACTERISTICS

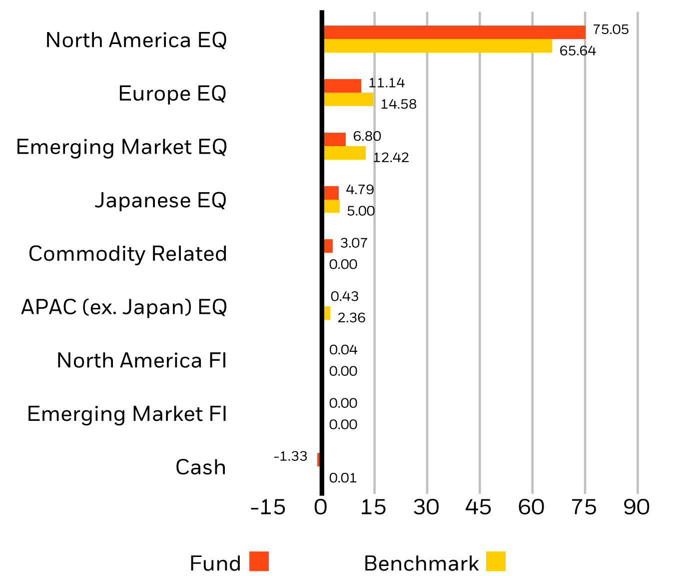
Equity Price/Earnings (FY1) : 20.99x
Weighted Average Market Capitalization (M) : 1,227,264 USD
Number of Issuers : 157

ASSET ALLOCATION (%)



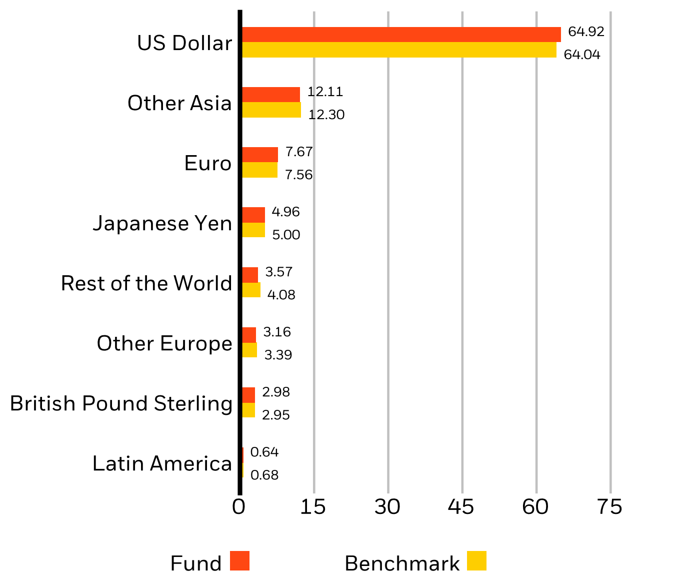
Allocations are subject to change. **Source:** BlackRock

REGIONAL ALLOCATION (%)



Allocations are subject to change. **Source:** BlackRock

CURRENCY ALLOCATION (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.