ACTIVE

# BGF Global Dynamic Equity Fund

## Class D2 Euro

### BlackRock Global Funds

BlackRock

October 2026

**Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 16-Nov-2026.**

**This document is marketing material.** For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies.
- The Fund will generally aim to invest in securities of companies that are undervalued, where in the investment adviser's (IA) opinion, their market price does not reflect their underlying worth.

## RISK INDICATOR

**Lower Risk** — Potentially Lower Rewards

**Higher Risk** — Potentially Higher Rewards




**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

## KEY FACTS

**Constraint 1 :** MSCI ACW Index (EUR)

**Comparator 2 :** FTSE World Price EUR index (EUR)

**Asset Class :** Equity

**Fund Launch Date :** 31-Jul-2006

**Share Class Launch Date :** 20-Sept-2012

**Share Class Currency :** EUR

**Net Assets of Fund (M) :** 487.14 USD

**Morningstar Category :** Global Large-Cap Blend Equity

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU0827880856

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

## FEES AND CHARGES

**Annual Management Fee :** 0.75%

**Ongoing Charge :** 1.07%

**Performance Fee :** 0.00%

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO MANAGER(S)

Rick Rieder
Randy Berkowitz
Russ Koesterich
Sarah Thompson

Please refer to the Glossary for more details.

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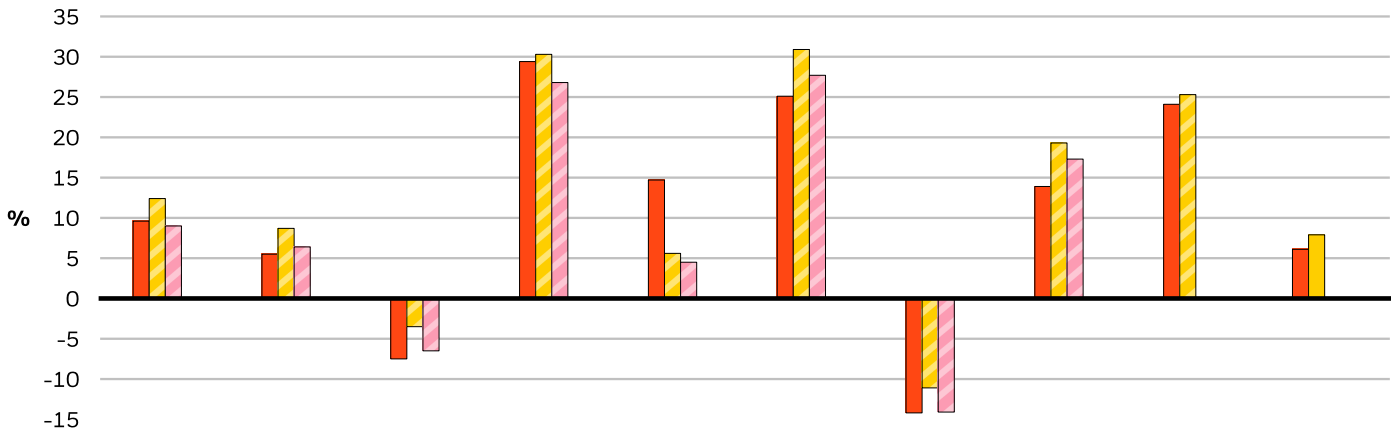
## CALENDAR YEAR PERFORMANCE

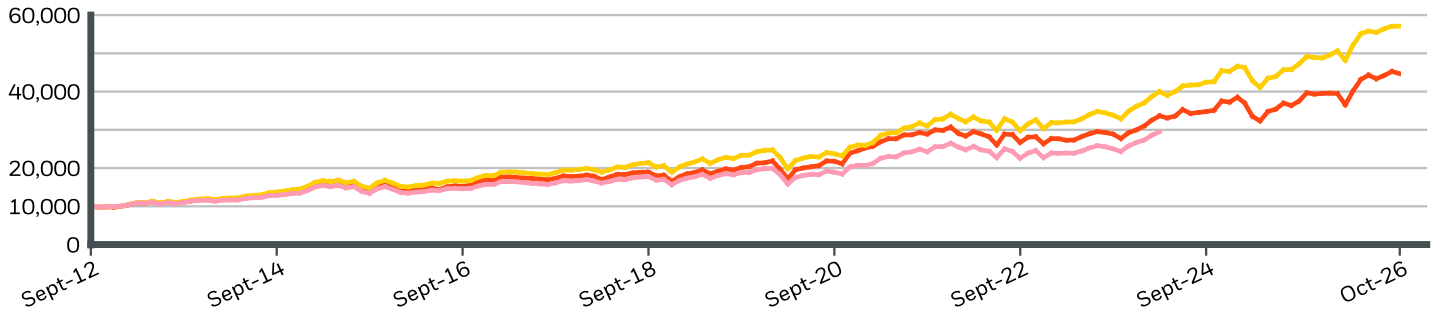



| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share Class | 9.61 | 5.48 | -7.49 | 29.37 | 14.71 | 25.09 | -14.20 | 13.88 | 24.14 | 6.14 |
| Constraint 1 | 12.40 | 8.69 | -3.54 | 30.27 | 5.58 | 30.95 | -11.05 | 19.27 | 25.25 | 7.86 |
| Comparator 2 | 8.98 | 6.39 | -6.50 | 26.82 | 4.47 | 27.72 | -14.09 | 17.34 | - | - |

▨ During this period performance was achieved under circumstances that no longer apply.

Prior to 23rd February 2024, the fund used a different benchmark which is reflected in the benchmark data.

## GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION




## CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|---|---|---|---|---|---|---|---|---|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | -1.25 | 3.04 | 11.38 | 13.03 | 12.67 | 17.25 | 8.32 | 11.19 |
| Constraint 1 | 0.08 | 2.92 | 9.55 | 16.97 | 16.14 | 20.20 | 11.83 | - |
| Comparator 2 | - | - | - | - | - | - | - | - |

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (EUR) — BGF Global Dynamic Equity Fund Class D2 Euro
- Constraint 1 (EUR) — MSCI ACW Index (EUR)
- Comparator 2 (EUR) — FTSE World Price EUR index (EUR)

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### TOP EQUITY HOLDINGS (%)

| | |
|---|---|
| APPLE | 4.53% |
| NVIDIA | 4.38% |
| MICROSOFT | 4.02% |
| ALPHABET CLASS C | 2.31% |
| ELI LILLY | 2.29% |
| TAIWAN SEMICONDUCTOR MANUFACTURING | 2.11% |
| DATABRICKS SERIES F PREF EQ Prvt | 2.05% |
| AMAZON.COM INC | 1.90% |
| MICRON TECHNOLOGY | 1.52% |
| META PLATFORMS CLASS A | 1.41% |
| **Total of Portfolio** | **26.52%** |

Holdings subject to change

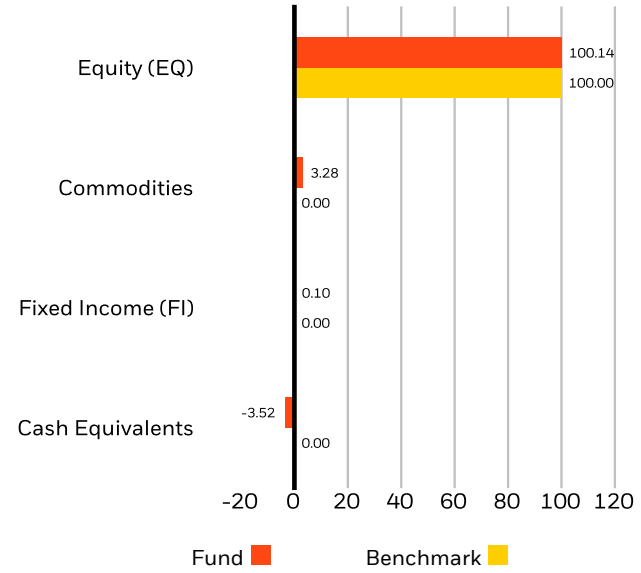
### PORTFOLIO CHARACTERISTICS

**Equity Price/Earnings (FY1) :** 19.11x

**Weighted Average Market Capitalization (M) :** 1,201,165 USD

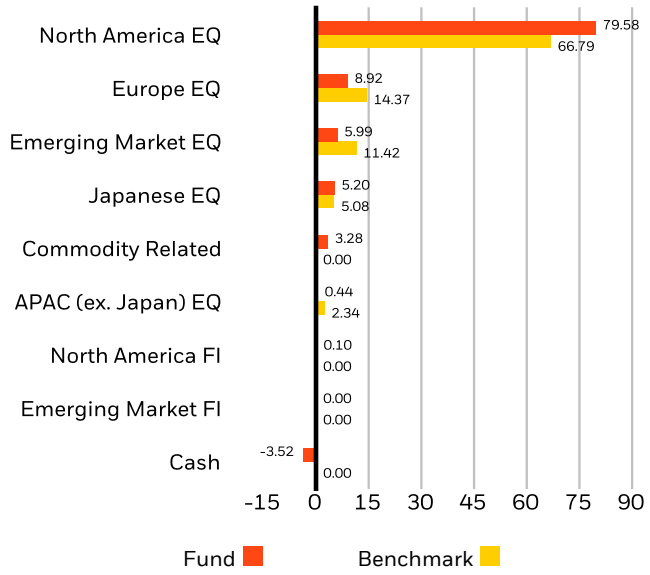
**Number of Issuers :** 165

### ASSET ALLOCATION (%)



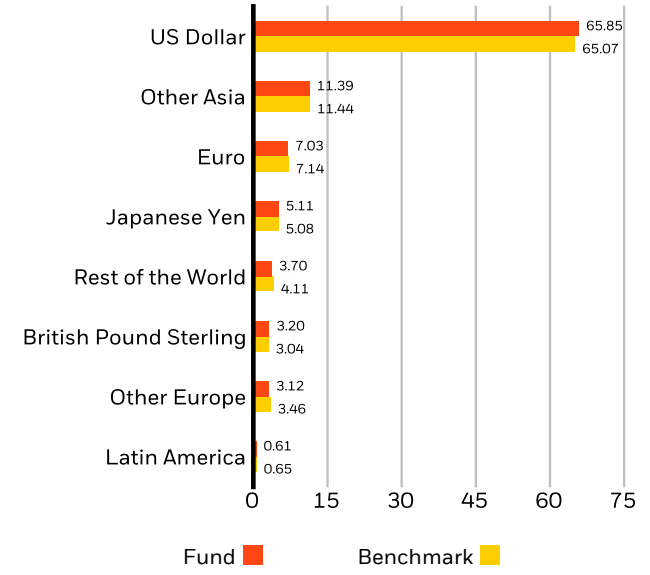

Allocations are subject to change. **Source:** BlackRock

### REGIONAL ALLOCATION (%)




Allocations are subject to change. **Source:** BlackRock

### CURRENCY ALLOCATION (%)

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

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