ACTIVE

BGF Global Bond Income Fund
Class A2 U.S. Dollar
BlackRock Global Funds

BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 18-Aug-2026.
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve an income on your investment without sacrificing long term capital growth.
- The Fund invests globally at least 70% of its total assets in fixed income securities. These include bonds and money market instruments (i.e. debt securities with short term maturities). In order to generate above average income, the Fund will seek diversified income sources across a variety of such fixed income transferable securities.
- The fixed income securities are denominated in various currencies and may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development), including those domiciled in, or the main business of which is in, emerging market countries.

RISK INDICATOR

Lower Risk						**Higher Risk**
Potentially Lower Rewards						Potentially Higher Rewards
1	2	**3**	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Comparator 1 : BBG Global Aggregate Index (USD Hedged) (USD)

Asset Class : Fixed Income

Fund Launch Date : 16-Jul-2018

Share Class Launch Date : 16-Jul-2018

Share Class Currency : USD

Net Assets of Fund (M) : 247,51 USD

Morningstar Category : Global Flexible Bond - USD Hedged

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU1842103399

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1,00%

Ongoing Charge : 1,25%

Performance Fee : -

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 3,15 yrs

Average Weighted Maturity : 5,73 yrs

3y Beta : -

Standard Deviation (3y) : 3,83%

Yield To Maturity : 6,62%

Number of Holdings : 1.145

PORTFOLIO MANAGER(S)

Rick Rieder
Ibrahim Incoglu
Navin Saigal
Charlotte Widjaja

Please refer to the Glossary for more details.

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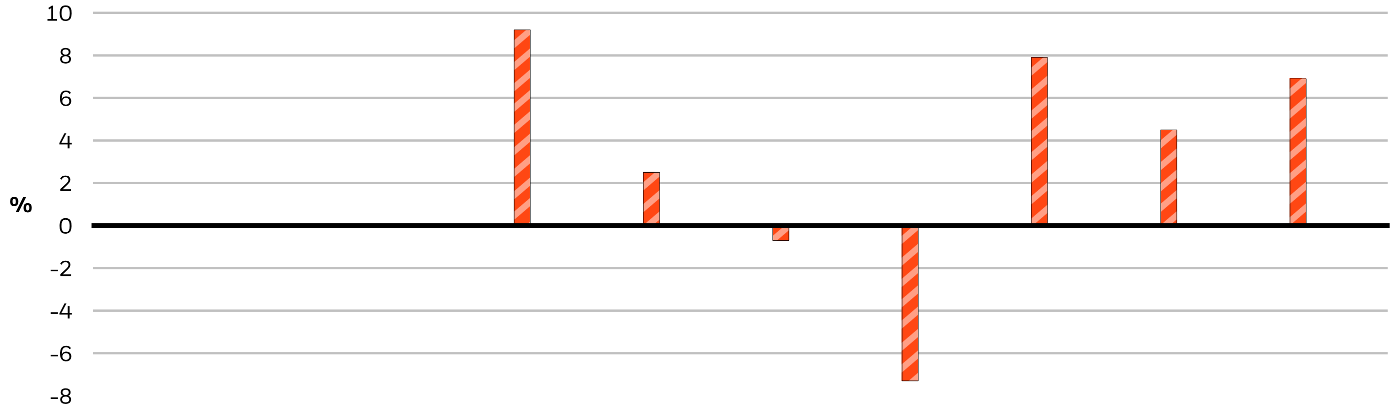
CALENDAR YEAR PERFORMANCE

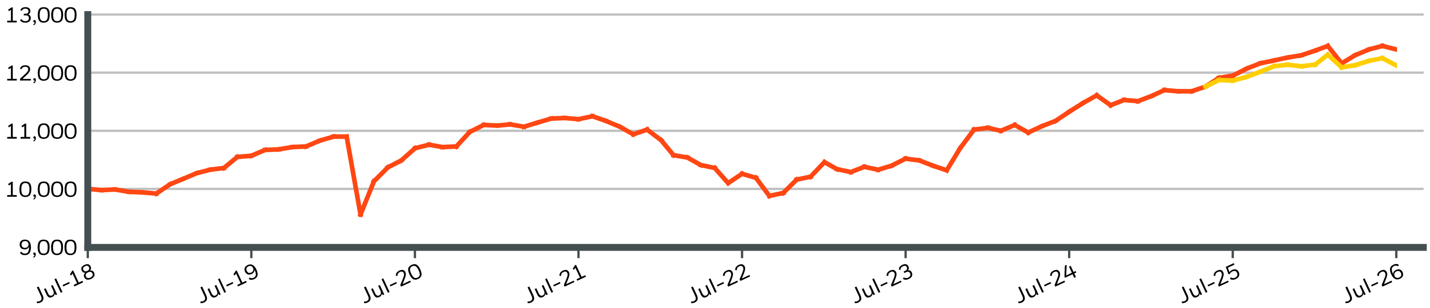


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	9,17	2,49	-0,72	-7,35	7,93	4,45	6,86
Comparator 1	-	-	-	-	-	-	-	-	-	-

During this period performance was achieved under circumstances that no longer apply.

*On 16 September 2021, the Fund changed its name and investment objective and policy.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0,48	0,81	0,16	0,81	3,77	5,63	2,06	2,71
Comparator 1	-1,02	-0,03	-0,12	0,12	2,20	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD) — BGF Global Bond Income Fund Class A2 U.S. Dollar

Comparator 1 (USD) — BBG Global Aggregate Index (USD Hedged) (USD)

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Top 10 Holdings

UMBS 30YR TBA(REG A)	15,29%
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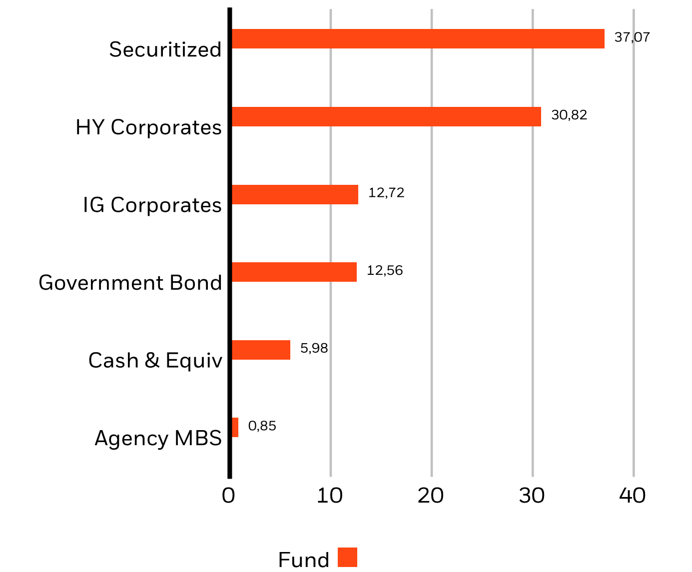
ITALY (REPUBLIC OF) 2.85 02/01/2031	1,37%
SPAIN (KINGDOM OF) 3.3 04/30/2036	0,98%
ITALY (REPUBLIC OF) 3.45 02/01/2036	0,80%
SPAIN (KINGDOM OF) 2.6 05/31/2031	0,67%
GSMBS_26-NQM4 A1 144A	0,67%
NYMT_26-INV3 A1 144A	0,66%
VERUS_25-1 B2 144A	0,61%
CROSSM_26-NQM7 B1 144A	0,59%
Total of Portfolio	**24,42%**

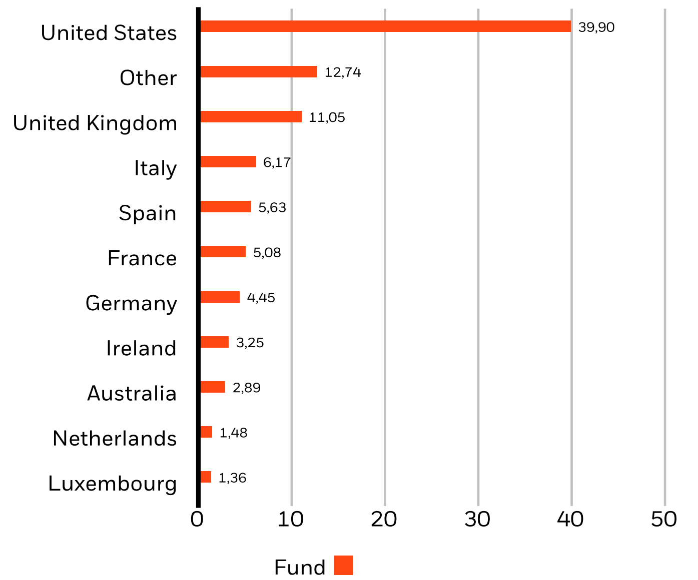
Holdings subject to change

SECTOR BREAKDOWN (%)



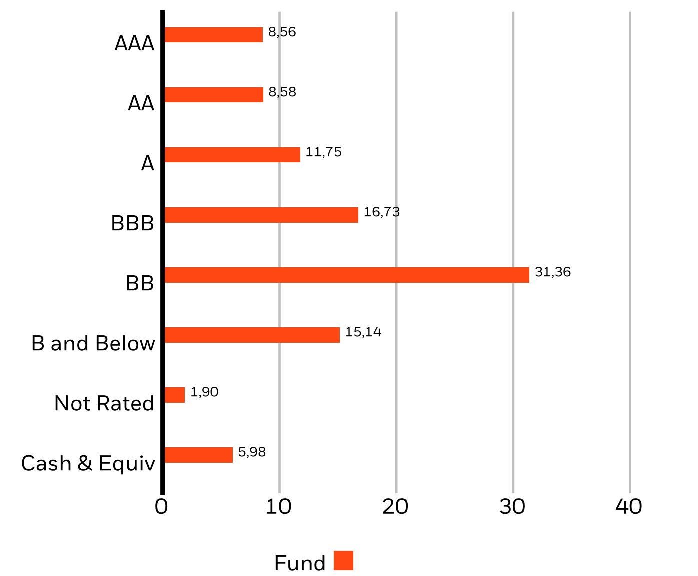
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.