ACTIVE

# BGF Global Allocation Fund
## Class A11 Hedged British Pound
### BlackRock Global Funds

BlackRock

September 2026

**Performance, Portfolio Breakdowns and Net Assets information as at: 30-Sep-2026. All other data as at 15-Oct-2026.**

**This document is marketing material.** For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in equity securities (e.g. shares) and fixed income (FI) securities in normal market conditions. FI securities include bonds and money market instruments (i.e. debt securities with short term maturities). It may also hold deposits and cash.
- Subject to the above, the asset classes and the extent to which the Fund is invested in these may vary without limit depending on market conditions.

## RISK INDICATOR

**Lower Risk**
Potentially Lower Rewards

**Higher Risk**
Potentially Higher Rewards

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## KEY FACTS

**Constraint 1 :** 36SP500 24FWXUS 24ML5 16FWGBIX Index

**Comparator 2 :** FTSE World Index

**Comparator 3 :** FTSE World Government Bond Index (USD)

**Asset Class :** Multi Asset

**Fund Launch Date :** 03-Jan-1997

**Share Class Launch Date :** 03-Dec-2025

**Fund Base Currency :** USD

**Share Class Currency :** GBP

**Net Assets of Fund (M) :** 19.132,01 USD

**Morningstar Category :** GBP Allocation 40-60% Equity

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU3222514328

**Use of Income :** Distributing

**Management Company :** BlackRock (Luxembourg) S.A.

## FEES AND CHARGES

**Annual Management Fee :** 1,50%

**Ongoing Charge :** 1,77%

**Performance Fee :** -

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO MANAGER(S)

Rick Rieder
Russ Koesterich

Please refer to the Glossary for more details.

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**CALENDAR YEAR PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

**GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION**

This chart has been left intentionally blank as there is less than one year's performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

| | |
|---|---|
| Share Class (GBP) | BGF Global Allocation Fund Class A11 Hedged British Pound |
| Constraint 1 (USD) | 36SP500 24FWXUS 24ML5 16FWGBIX Index |
| Comparator 2 (USD) | FTSE World Index |
| Comparator 3 (USD) | FTSE World Government Bond Index (USD) |

# BGF Global Allocation Fund
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### TOP EQUITY HOLDINGS (%)

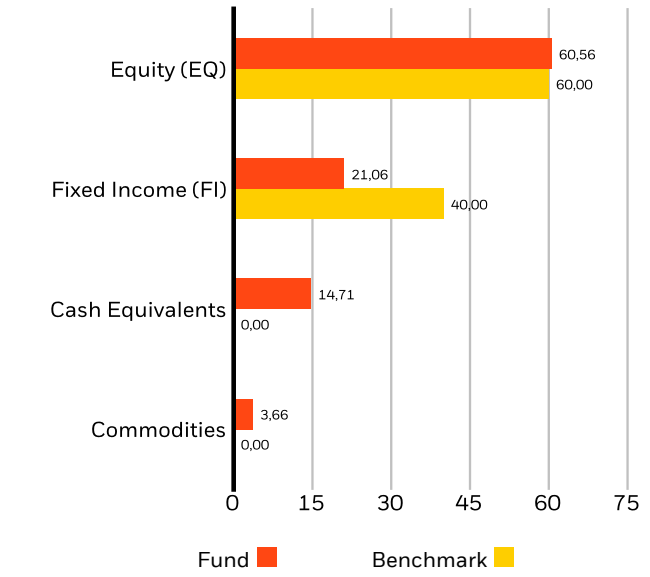
| | |
|---|---|
| APPLE | 2,53% |
| NVIDIA | 2,39% |
| MICROSOFT | 1,90% |
| ALPHABET CLASS C | 1,59% |
| AMAZON.COM INC | 1,40% |
| TAIWAN SEMICONDUCTOR MANUFACTURING | 1,31% |
| ELI LILLY | 1,07% |
| BROADCOM INC | 1,06% |
| META PLATFORMS CLASS A | 0,87% |
| ASML HOLDING | 0,87% |
| **Total of Portfolio** | **14,99%** |

Holdings subject to change

### PORTFOLIO CHARACTERISTICS

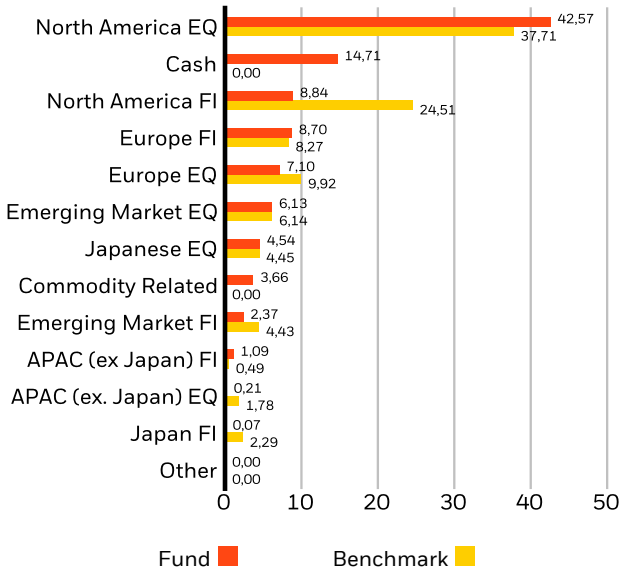
**Equity Price/Earnings (FY1) :** 17,94x
**Effective Duration :** 1,14 yrs
**Fixed Income Effective Duration :** 5,38 yrs
**Fixed Income + Cash Effective Duration :** 2,94 yrs
**Weighted Average Market Capitalization (M) :** 968.935 USD
**Number of Issuers :** 1.615

### ASSET ALLOCATION (%)



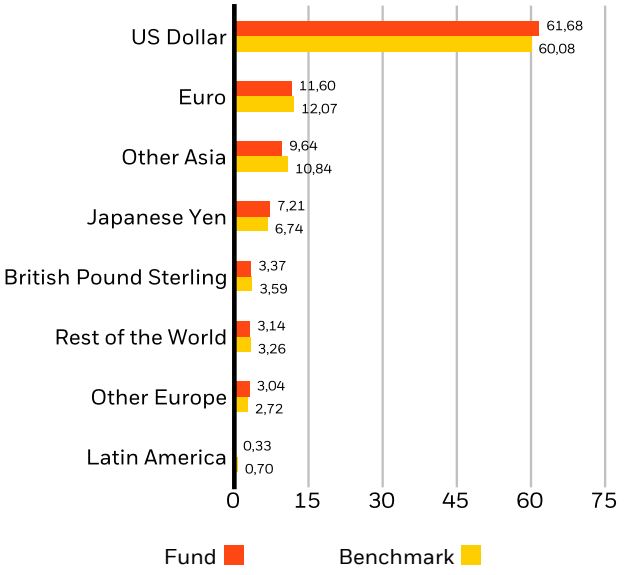

Allocations are subject to change. **Source:** BlackRock

### REGIONAL ALLOCATION (%)




Allocations are subject to change. **Source:** BlackRock

### CURRENCY ALLOCATION (%)




Allocations are subject to change. **Source:** BlackRock

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

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