ACTIVE

BGF Fixed Income Global Opportunities Fund

Class B2 Hedged Japanese Yen

BlackRock Global Funds

BlackRock

August 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2026. All other data as at 12-Sep-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in fixed income securities. These include bonds and money market instruments (i.e. debt securities with short term maturities).
- The fixed income securities are denominated in various currencies and may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development).

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	**3**	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Non-investment grade fixed income securities are more sensitive to changes in interest rates and present greater 'Credit Risk' than higher rated fixed income securities.
- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Comparator 1 : BBG Global Aggregate Index (USD Hedged) (USD)

Asset Class : Fixed Income

Fund Launch Date : 31-Jan-2007

Share Class Launch Date : 14-Jan-2026

Fund Base Currency : USD

Share Class Currency : JPY

Net Assets of Fund (M) : 9.105,92 USD

Morningstar Category : Other Bond

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU3236114594

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1,00%

Ongoing Charge : 2,22%

Performance Fee : -

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 3,43 yrs

Average Weighted Maturity : 5,70 yrs

Yield To Maturity : 6,19%

Number of Holdings : 3.991

PORTFOLIO MANAGER(S)

Rick Rieder
Jose Aguilar
Russell Brownback
Aidan Doyle
Max Huefner

Please refer to the Glossary for more details.

CALENDAR YEAR PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

GROWTH OF HYPOTHETICAL 10,000 JPY SINCE INCEPTION

This chart has been left intentionally blank as there is less than one year's performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (JPY)	BGF Fixed Income Global Opportunities Fund Class B2 Hedged Japanese Yen
Comparator 1 (USD)	BBG Global Aggregate Index (USD Hedged) (USD)

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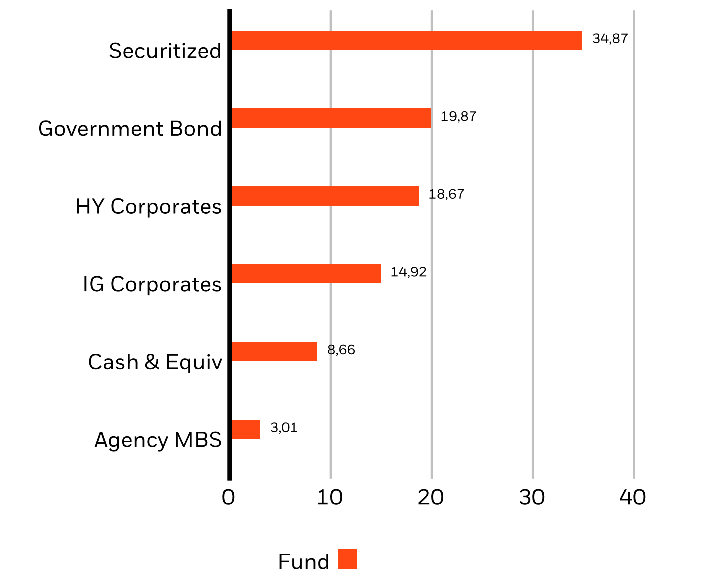
TOP HOLDINGS (% NAV)

UMBS 30YR TBA(REG A)	18,60%
TREASURY NOTE 4.125 08/31/2028	2,44%
GNMA2 30YR TBA(REG C)	1,61%
FHLMC 30YR UMBS	1,42%
TREASURY NOTE 4.25 08/15/2029	1,27%
SPAIN (KINGDOM OF) 3.3 04/30/2036	1,23%
ITALY (REPUBLIC OF) 2.85 02/01/2031	1,16%
ITALY (REPUBLIC OF) 3.45 02/01/2036	1,00%
UNITED KINGDOM OF GREAT BRITAIN AN 4.375 03/07/2030	0,78%
FHLMC 30YR UMBS SUPER	0,76%
Total of Portfolio	**30,27%**

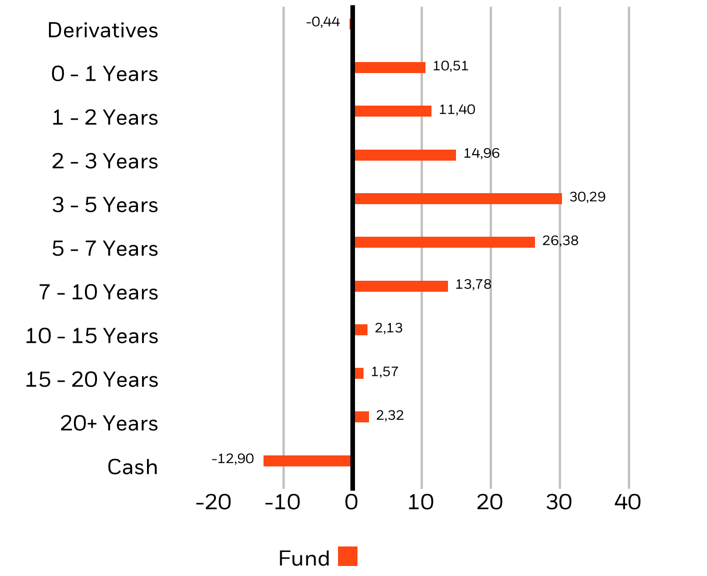
Holdings subject to change

TOP SECTOR BREAKDOWN (%) – NOTIONAL EXPOSURES



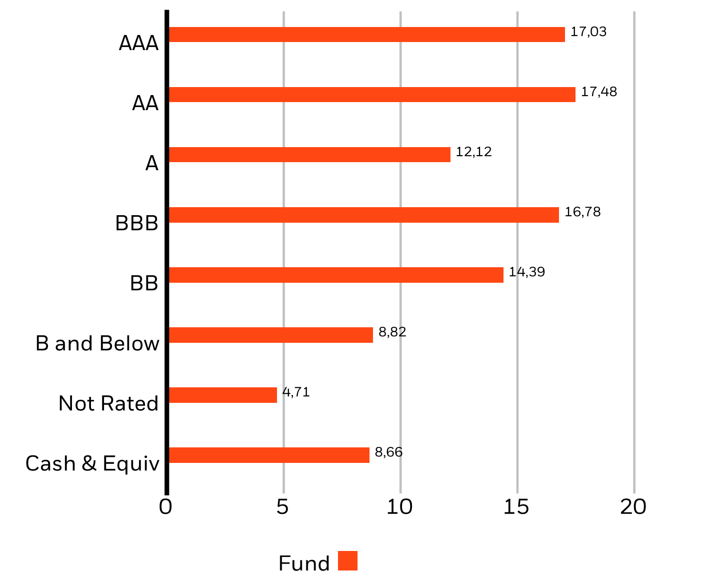
[1]Allocations are subject to change. **Source:** BlackRock

MATURITY BREAKDOWN (%NAV)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.