ACTIVE

BGF European Multi-Asset Income Fund
Class D4G Euro
BlackRock Global Funds

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide an above average income without sacrificing long-term capital growth in a manner consistent with the principles of environmental, social and governance ("ESG") investing.
- The Fund invests at least 70% of its assets, directly and indirectly through permitted investments in securities of companies domiciled in, or exercising the predominant part of their economic activity in Europe. The Fund invests globally in the full range of assets in which a UCITS may invest, including equities and equity-related securities (e.g. shares), fixed income (FI) securities (such as bonds), funds, derivatives, cash, deposits,and money market instruments (i.e. debt securities with short term maturities).
- The Fund's total assets will be invested in accordance with its ESG Policy. For further details regarding the ESG characteristics please refer to the prospectus and at the BlackRock website at www.blackrock.com/baselinescreens.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Equities and equity-related securities can be affected by daily stock market movements. Fixed Income securities can be affected by changes to interest rates, credit risk and potential or actual credit rating downgrades. Non-investment grade FI securities can be more sensitive to these events. ABS and MBS may have high levels of borrowing and not fully reflect the value of underlying assets. FDIs are highly sensitive to changes in the value of the asset they are based on. The impact is greater where FDIs are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Asset Class : Multi Asset

Fund Launch Date : 12-Sept-2018

Share Class Launch Date : 13-Sept-2018

Share Class Currency : EUR

Net Assets of Fund (M) : 121.29 EUR

Morningstar Category : EUR Flexible Allocation - Global

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU1845137220

Use of Income : Distributing

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0.50%

Ongoing Charge : 0.83%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO MANAGER(S)

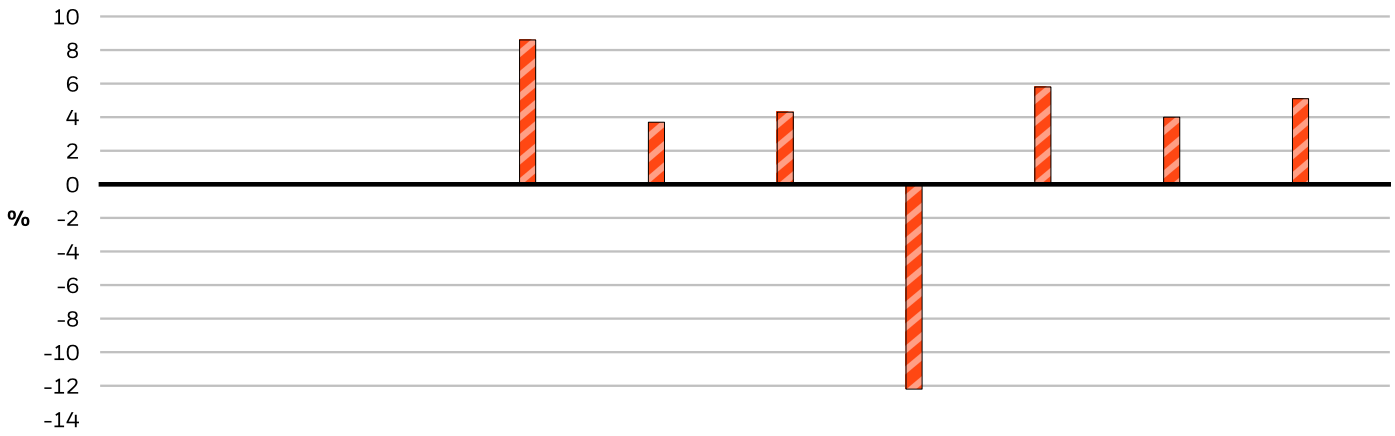
Justin Christofel
Louis Arranz

Please refer to the Glossary for more details.

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CALENDAR YEAR PERFORMANCE

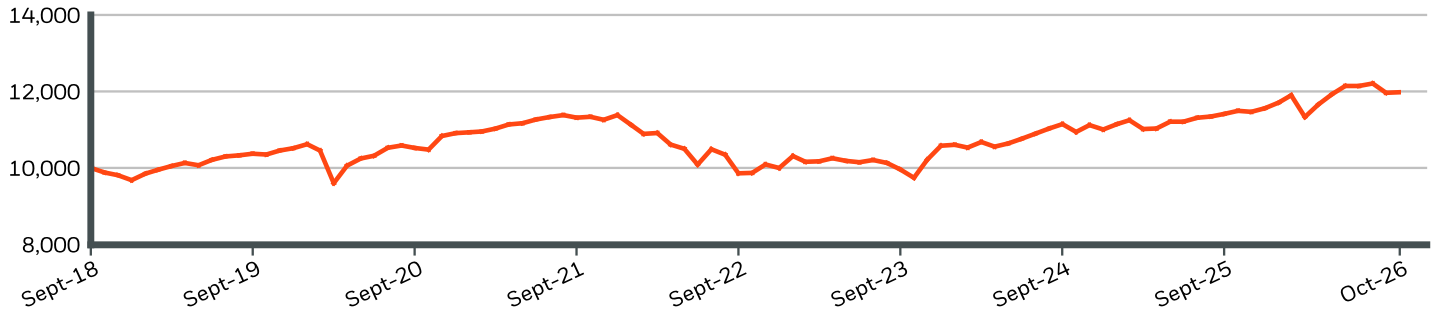


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	8.64	3.74	4.32	-12.15	5.82	4.01	5.06

▨ During this period performance was achieved under circumstances that no longer apply.

*On 30 June 2021, the Fund changed its name and investment objective and policy.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.12	-1.35	2.77	3.62	4.23	7.13	1.11	2.24

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR) BGF European Multi-Asset Income Fund Class D4G Euro

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Top 10 Holdings

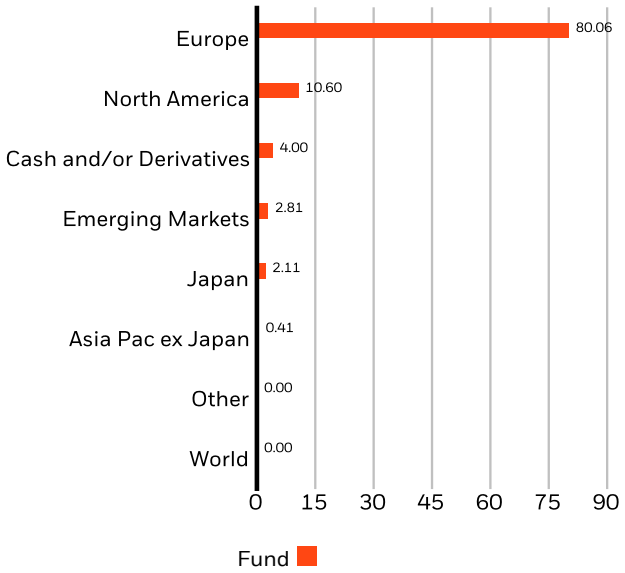
ASML HOLDING	1.79%
NESTLE SA	1.04%
SHELL	1.02%
ASTRAZENECA PLC	0.98%
ROCHE PS PAR AG	0.95%
NOVARTIS AG	0.92%
SIEMENS N AG	0.86%
SAP	0.82%
HSBC HOLDINGS PLC	0.71%
ABB LTD	0.61%
Total of Portfolio	**9.70%**

Holdings subject to change

PORTFOLIO CHARACTERISTICS

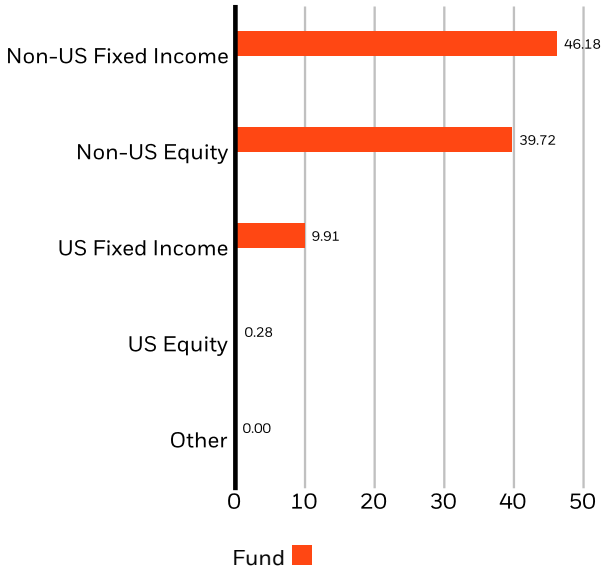
Modified Duration : 2.47 yrs
Price to Book Ratio : 1.43x
Price to Earnings Ratio : 15.59x
Weighted Average Market Capitalization (M) : 132,293 EUR
Number of Holdings : 696

REGIONAL EXPOSURE (%)



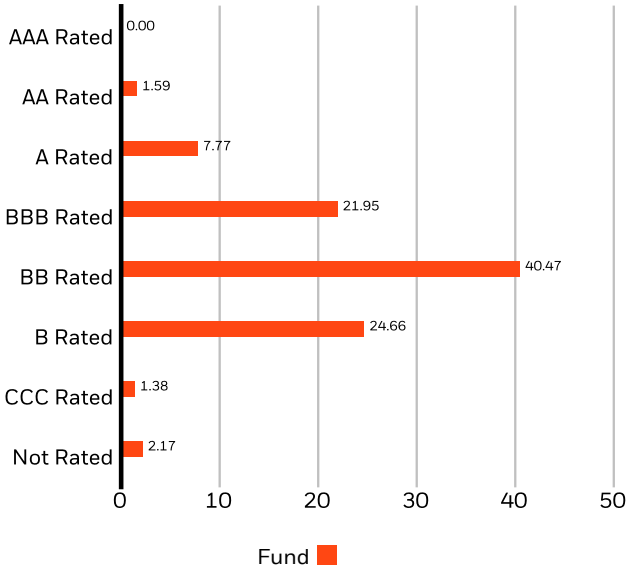
Allocations are subject to change. **Source:** BlackRock

ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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