ACTIVE

BGF European Equity Income Fund

Class SR2 U.S. Dollar

BlackRock Global Funds

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to generate an above average level of income on your investment as well as maintain long term capital growth and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Europe.
- The term Europe refers to all European countries including the United Kingdom, Eastern Europe and the former Soviet Union countries.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Constraint 1 : MSCI Europe Index (Net Total Return USD) (USD)

Asset Class : Equity

Fund Launch Date : 03-Dec-2010

Share Class Launch Date : 21-Apr-2021

Share Class Currency : USD

Net Assets of Fund (M) : 1,516.63 EUR

Morningstar Category : Europe Equity Income

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU2319963208

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0.85%

Ongoing Charge : 0.92%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.85x

Price to Earnings Ratio : 21.38x

3y Beta : 0.98

Standard Deviation (3y) : 13.34%

Number of Holdings : 55

PORTFOLIO MANAGER(S)

Brian Hall

Stuart Brown

Please refer to the Glossary for more details.

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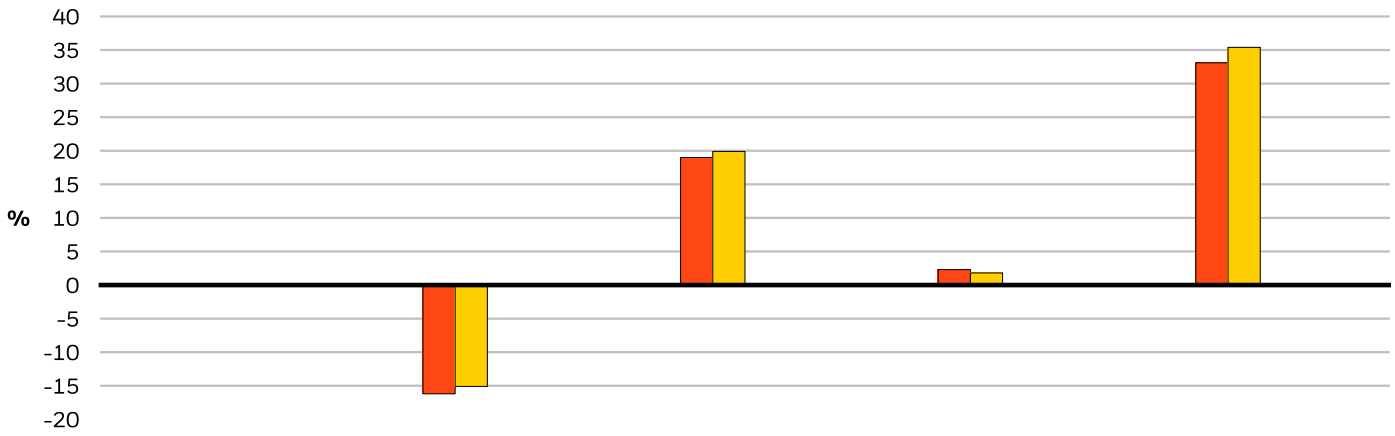
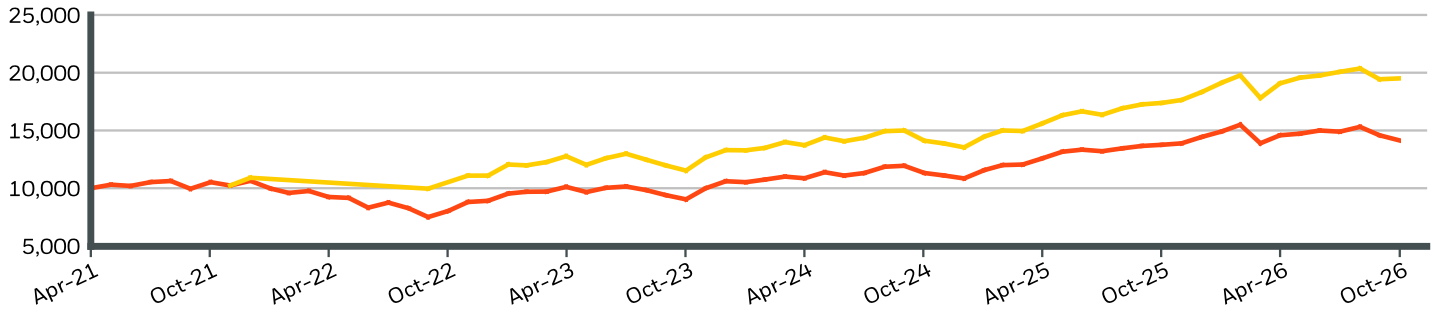
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-16.22	18.99	2.27	33.13
Constraint 1	-	-15.06	19.89	1.79	35.41

On 30/Aug/2022, the Fund changed its name and/or investment objective and policy.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-3.07	-5.13	-3.07	-2.13	2.71	16.07	6.08	6.53
Constraint 1	0.39	-2.83	2.28	6.45	12.22	19.17	8.60	8.90

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD) BGF European Equity Income Fund Class SR2 U.S. Dollar

Constraint 1 (USD) MSCI Europe Index (Net Total Return USD) (USD)

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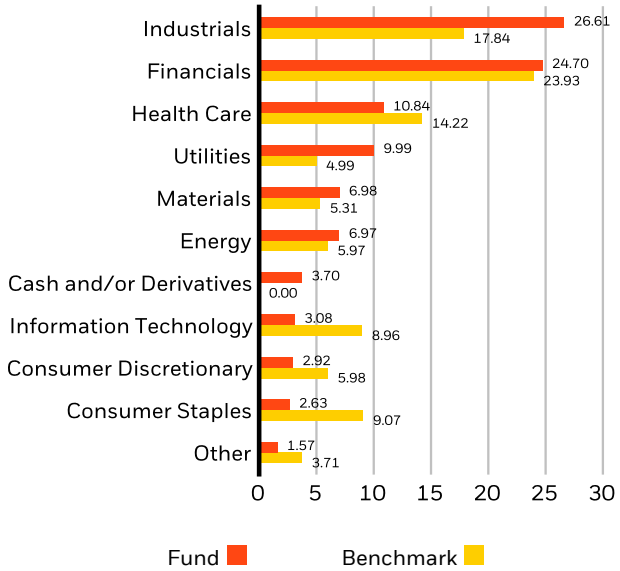
Top 10 Holdings

NOVARTIS AG	3.39%
ASTRAZENECA PLC	3.33%
ROCHE HOLDING AG	2.98%
ABN AMRO BANK NV	2.93%
INDUSTRIA DE DISENO TEXTIL SA	2.92%
SSE PLC	2.92%
ASR NEDERLAND NV	2.85%
RWE AG	2.81%
LEGRAND SA	2.64%
LOREAL SA	2.63%
Total of Portfolio	**29.40%**

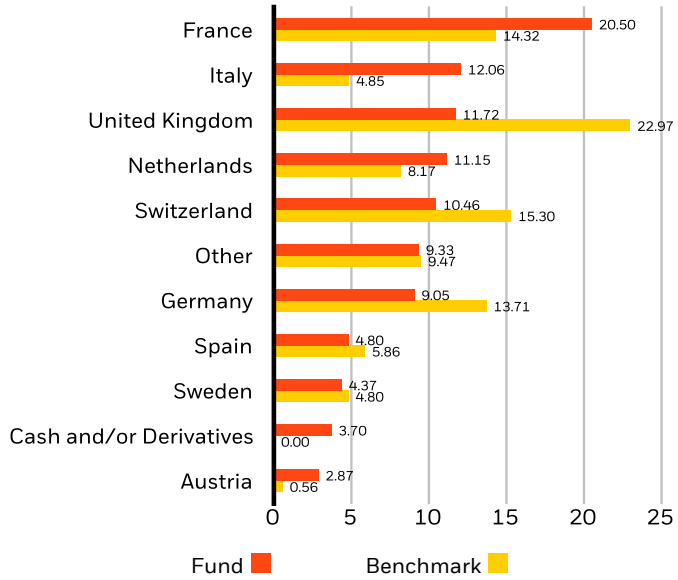
Holdings subject to change

SECTOR BREAKDOWN (%)



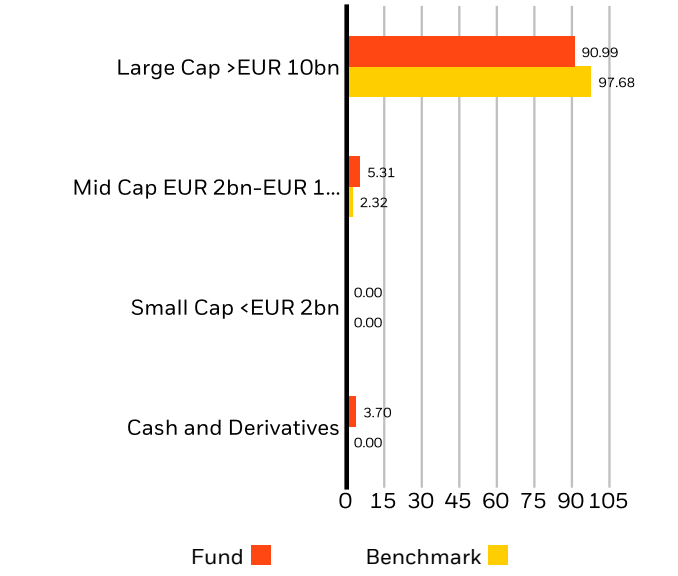
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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