ACTIVE

BGF Euro High Yield Fixed Maturity Bond Fund 2027

BlackRock

Class A2 Euro

BlackRock Global Funds

August 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2026. All other data as at 12-Sep-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund seeks to provide income, whilst also aiming to preserve capital where Shares are held until the MD (a date determined at the Investment Adviser's(IA) discretion on which the Fund will be automatically closed. At the MD, all Shares will be redeemed at the prevailing NAV per Share. The Fund is designed for investors to hold their Shares until the MD. A redemption fee of up to 1% will be charged at the discretion of the Manager on Shares redeemed at all times except at the MD.
- The Fund uses a "buy and maintain" strategy. Fixed Income Securities (FIS) will be held until their fixed MD as part of a low turnover strategy, (subject, among other factors, to ongoing monitoring of credit risk), when their capital will become repayable to the Fund. The Fund will gradually look to build up its portfolio so that following the RUP, at least 50% of its NAV is invested in high yield FIS, denominated in various currencies, issued by governments, agencies of, and companies domiciled in, or exercising the main part of their economic activity in Europe. FIS shall, at the time of purchase, be rated B or BB or equivalent rating. During the Pre-IP, RUP and the six months prior to the MD, the Fund may hold more than 20% of its NAV in cash. The Fund may also invest up to 100% of its NAV in deposits, Money Market Instruments, units of collective investment schemes (CIS) and other cash equivalents. The Fund is actively managed. The IA has discretion to select the Fund's investments and is not constrained by any benchmark in this process.
- The Fund will take into account environmental, social and governance (ESG) criteria in its investment selections as disclosed in the prospectus. For further details please refer to the ESG Policy of the Fund and the BlackRock website at www.blackrock.com/baselinescreens.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	**2**	3	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Fixed maturity products are designed for investors to hold the shares/units for the full period of the fund, otherwise the loss of capital may be greater. The fund may also see an enhanced risk to early closure. Given the changing nature of the assets held, the risks incurred by investors will differ during each period.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Asset Class : Fixed Income

Fund Launch Date : 10-Sep-2024

Share Class Launch Date : 10-Sep-2024

Share Class Currency : EUR

Net Assets of Fund (M) : 316,99 EUR

Morningstar Category : Fixed Term Bond

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU2697545163

Use of Income : Accumulating

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0,60%

Ongoing Charge : 0,75%

Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 0,75 yrs

Average Weighted Maturity : 1,12 yrs

Yield To Maturity : 5,60%

Number of Holdings : 61

PORTFOLIO MANAGER(S)

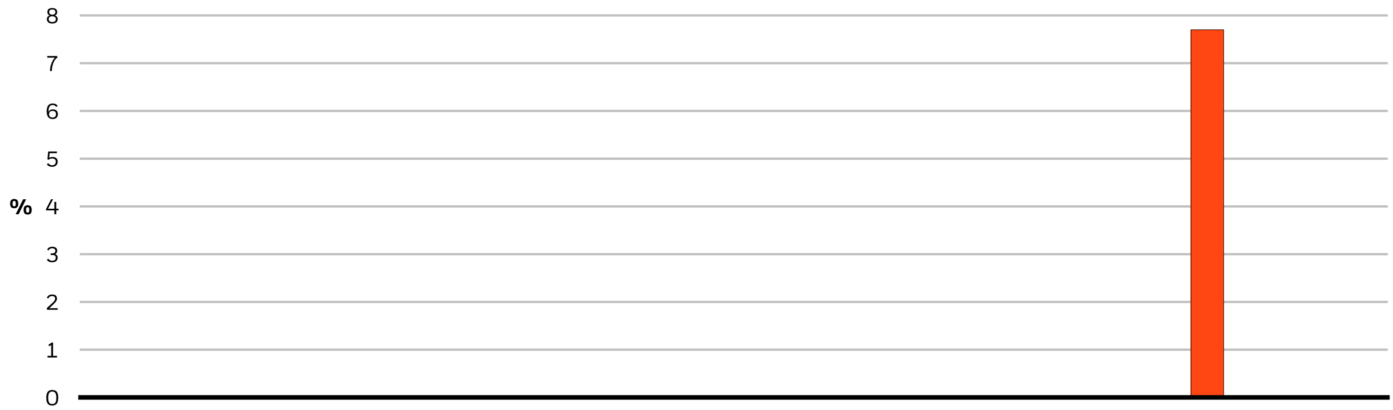
Jose Aguilar

Please refer to the Glossary for more details.

BGF Euro High Yield Fixed Maturity Bond Fund 2027
Class A2 Euro
BlackRock Global Funds

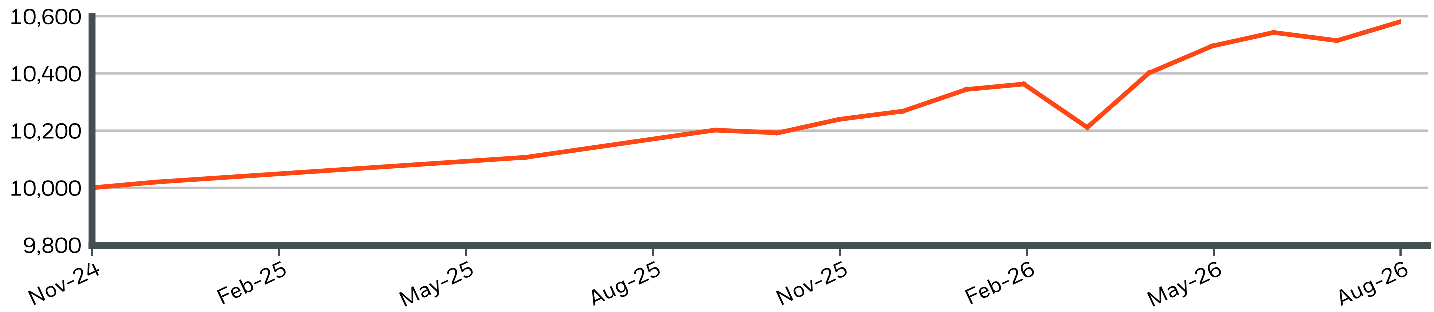
BlackRock

CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-	7,66

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0,63	0,81	2,11	3,05	4,69	-	-	5,67

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (EUR) BGF Euro High Yield Fixed Maturity Bond Fund 2027 Class A2 Euro

BGF Euro High Yield Fixed Maturity Bond Fund 2027

Class A2 Euro

BlackRock Global Funds

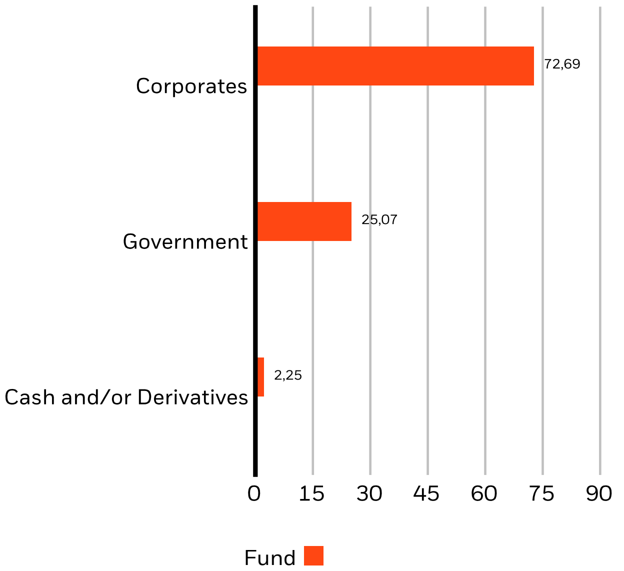
BlackRock

Top 10 Holdings

ITALY (REPUBLIC OF)	23,43%
SOFTBANK GROUP CORP	3,86%
ATLAS LUXCO 4 SARL	3,04%
HEATHROW FINANCE PLC	2,94%
CPUK FINANCE LTD	2,80%
MARKET BIDCO FINCO PLC	2,80%
ARDAGH METAL PACKAGING FINANCE PLC	2,80%
ADLER FINANCING SARL	2,57%
GATEGROUP FINANCE LUXEMBOURG SA	2,56%
EC FINANCE PLC	2,53%
Total of Portfolio	**49,33%**

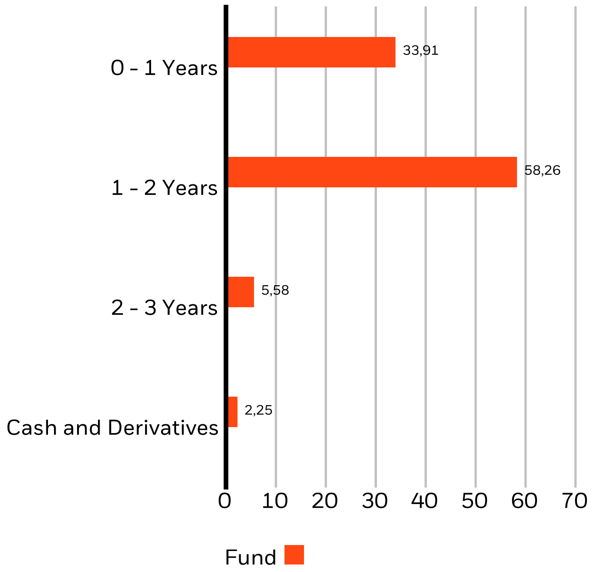
Holdings subject to change

SECTOR BREAKDOWN (%)



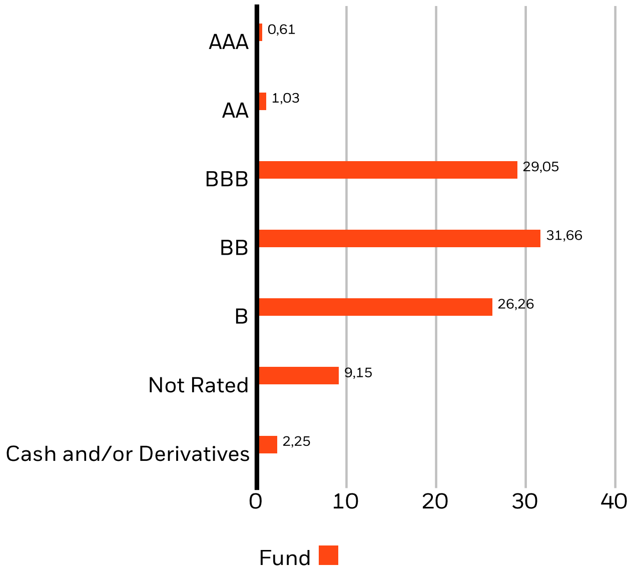
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.