ACTIVE

# BGF ESG Emerging Markets Local Currency Bond Fund

## Class D2 Hedged Swiss Franc

### BlackRock Global Funds

BlackRock

July 2026

**Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026. All other data as at 13-Aug-2026.**

**This document is marketing material.** For Investors in the Norway. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets in a manner consistent with the principles of sustainable and environmental, social and governance (ESG) focused investing.
- The investment adviser (IA) has discretion to select the Fund's investments, provided that the Fund invests at least 70% of its total assets in fixed income (FI) securities within the J.P. Morgan ESG Government Bond Index-Emerging Market Global Diversified ("Index"), which comprises FI securities issued by governments of emerging market countries. The Fund will also refer to the Index for performance comparison for risk management purposes as further described in the prospectus. The Fund will also refer to J.P. Morgan Government Bond Index-Emerging Market Global Diversified (ESG Reporting Index) only to assess the impact of ESG screening on the Fund's investment universe.
- The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and the BlackRock website at https://www.blackrock.com/baselinescreens.

## RISK INDICATOR

**Lower Risk** — Potentially Lower Rewards

**Higher Risk** — Potentially Higher Rewards

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## KEY FACTS

**Constraint 1 :** J.P. Morgan ESG-Government Bond Index Emerging Markets Global Diversified (

**Asset Class :** Fixed Income

**Fund Launch Date :** 09-Jul-2018

**Share Class Launch Date :** 09-Jul-2018

**Fund Base Currency :** USD

**Share Class Currency :** CHF

**Net Assets of Fund (M) :** 643.47 USD

**Morningstar Category :** Other Bond

**SFDR Classification :** Article 8

**Domicile :** Luxembourg

**ISIN :** LU1817794891

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

## FEES AND CHARGES

**Annual Management Fee :** 0.50%

**Ongoing Charge :** 0.76%

**Performance Fee :** 0.00%

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO CHARACTERISTICS

**Effective Duration :** 5.22 yrs

**Average Weighted Maturity :** 6.88 yrs

**3y Beta :** 1.16

**Standard Deviation (3y) :** 10.11%

**Yield To Maturity :** 8.47%

**Number of Holdings :** 182

## PORTFOLIO MANAGER(S)

Laurent Develay

Michal Wozniak

Please refer to the Glossary for more details.

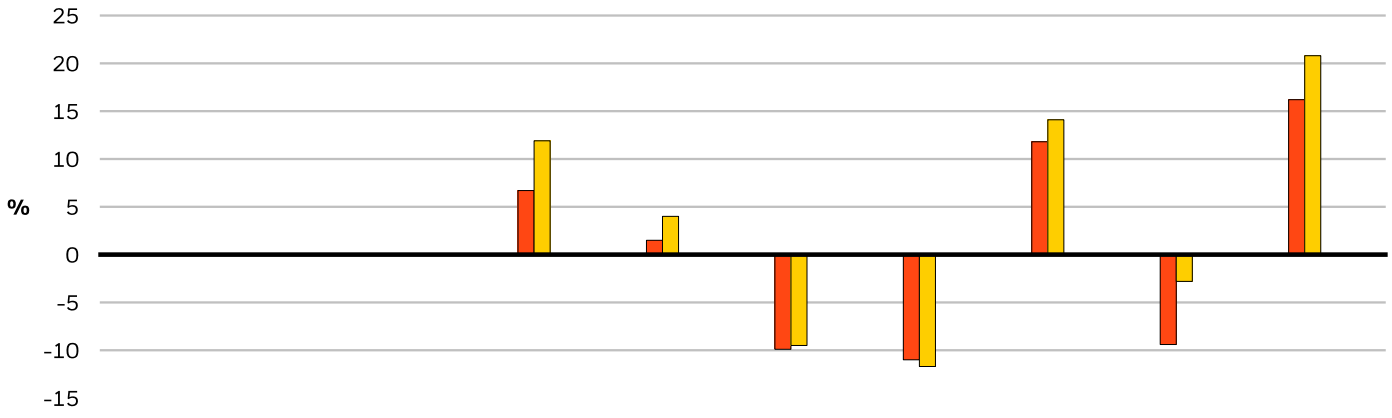
# BGF ESG Emerging Markets Local Currency Bond Fund

## Class D2 Hedged Swiss Franc

### BlackRock Global Funds

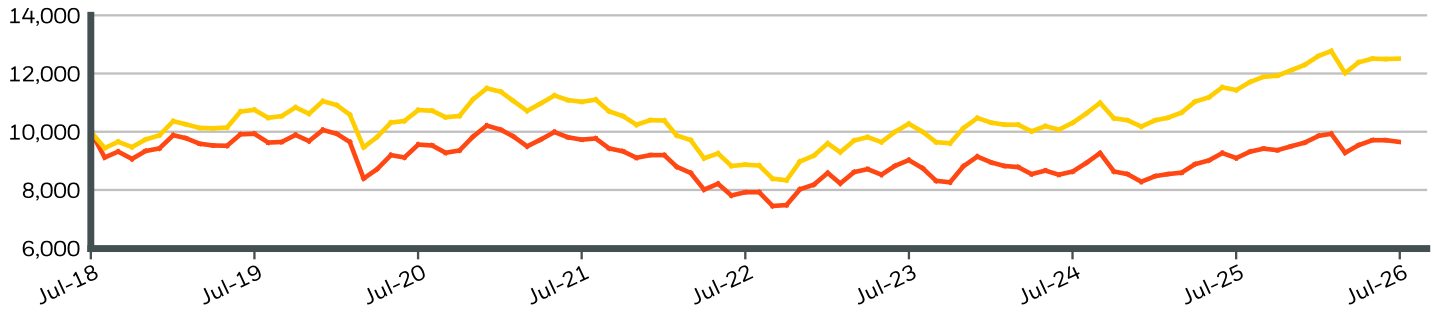
BlackRock

## CALENDAR YEAR PERFORMANCE




| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share Class | - | - | - | 6.71 | 1.50 | -9.93 | -11.03 | 11.78 | -9.44 | 16.24 |
| Constraint 1 | - | - | - | 11.89 | 4.00 | -9.53 | -11.70 | 14.06 | -2.80 | 20.84 |

## GROWTH OF HYPOTHETICAL 10,000 CHF SINCE INCEPTION




## CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|---|---|---|---|---|---|---|---|---|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | -0.62 | 1.16 | -2.14 | 0.21 | 6.07 | 2.25 | -0.17 | -0.49 |
| Constraint 1 | 0.10 | 1.03 | -0.75 | 1.72 | 9.44 | 6.79 | 2.55 | 2.88 |

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (CHF) BGF ESG Emerging Markets Local Currency Bond Fund Class D2 Hedged Swiss Franc

Constraint 1 (USD) J.P. Morgan ESG-Government Bond Index Emerging Markets Global Diversified (

# BGF ESG Emerging Markets Local Currency Bond Fund

## Class D2 Hedged Swiss Franc

### BlackRock Global Funds

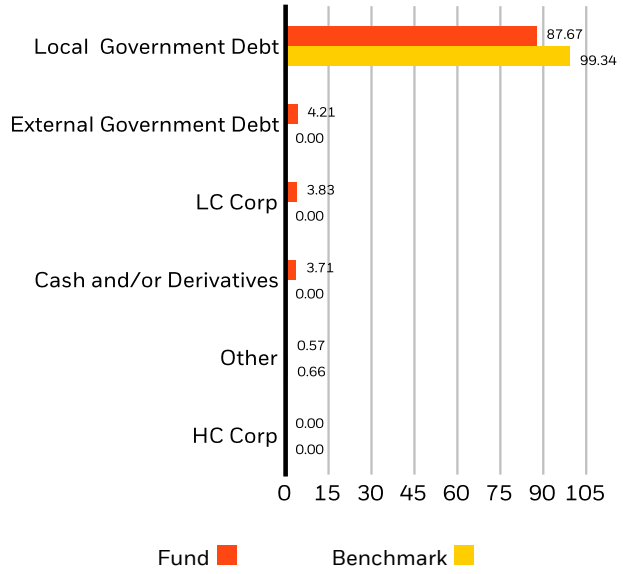
BlackRock

### Top 10 Holdings

| | |
|---|---|
| BRAZIL FEDERATIVE REPUBLIC OF (GOV 10 01/01/2029 | 3.91% |
| MEXICO (UNITED MEXICAN STATES) (GO 8.5 02/28/2030 | 3.00% |
| COLOMBIA (REPUBLIC OF) 7 03/26/2031 | 2.95% |
| PERU (REPUBLIC OF) 5.4 08/12/2034 | 2.48% |
| BRAZIL FEDERATIVE REPUBLIC OF (GOV 10 01/01/2031 | 2.30% |
| POLAND (REPUBLIC OF) 4.5 01/25/2031 | 1.92% |
| SOUTH AFRICA (REPUBLIC OF) 8.5 01/31/2037 | 1.61% |
| MEXICO (UNITED MEXICAN STATES) (GO 8 04/15/2032 | 1.60% |
| MEXICO (UNITED MEXICAN STATES) (GO 8.5 05/31/2029 | 1.56% |
| TREASURY NOTE 3.875 07/31/2027 | 1.44% |
| **Total of Portfolio** | **22.77%** |

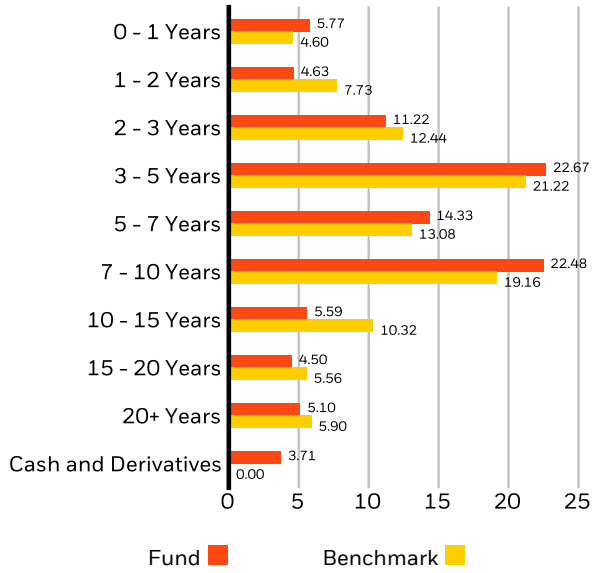
Holdings subject to change

### SECTOR BREAKDOWN (%)



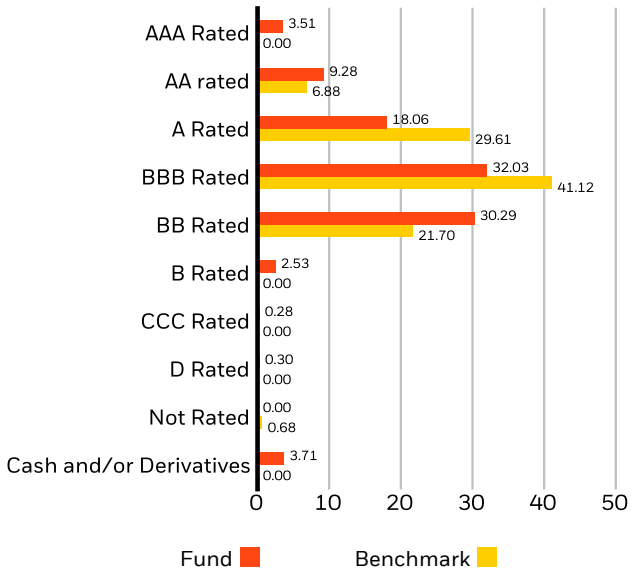

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

### MATURITY BREAKDOWN (%)




Allocations are subject to change. **Source:** BlackRock

### CREDIT RATINGS (%)




Allocations are subject to change. **Source:** BlackRock

# BGF ESG Emerging Markets Local Currency Bond Fund

## Class D2 Hedged Swiss Franc

### BlackRock Global Funds

BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

**IMPORTANT INFORMATION:**

**In the European Economic Area (EEA):** this is issued by BlackRock (Netherlands) B.V., authorised and regulated by the Netherlands Authority for the Financial Markets. Registered office Amstelplein 1, 1096 HA, Amsterdam, Tel: +352 46268 5111. Trade Register No. 17068311 For your protection telephone calls are usually recorded.

**In the UK and Non-European Economic Area (EEA) countries:** this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: +352 46268 5111. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

This is Marketing Material. BlackRock Global Funds (BGF) is an open-ended investment company established and domiciled in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BlackRock Investment Management (UK) Limited is the Principal Distributor of BGF and it and/or the Management Company may terminate marketing at any time. In the UK subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, and in the EEA and Switzerland subscriptions in BGF are valid only if made on the basis of the current Prospectus (Available in English, French, German, Italian and Polish languages), the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID), which are available in the jurisdictions and local language where they are registered, these can be found at www.blackrock.com on the relevant country site and product pages. Prospectuses, Key Investor Information Documents (UK only), PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Any investment decision should be made on the basis of the information outlined above and Investors should understand all characteristics of the funds objective before investing, if applicable this includes sustainable disclosures and sustainable related characteristics of the fund as found in the prospectus, which can be found www.blackrock.com on the relevant country site and product pages for where the fund is registered for sale. For information on investor rights and how to raise complaints please go to https://www.blackrock.com/corporate/compliance/investor-right available in in local language in registered jurisdictions.UCITS HAVE NO GUARANTEED RETURN AND PAST PERFORMANCE DOES NOT GUARANTEE THE FUTURE ONES

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

**© 2026 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, and iSHARES are trademarks of BlackRock, Inc. or its affiliates All other trademarks are those of their respective owners**