

BGF Emerging Markets Equity Income Fund
Class D2 Euro
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to generate an above average level of income on your investment, as well as, maintain long term capital growth.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, emerging markets. Investment may also be made in equity securities of companies domiciled in, or the main business of which is in, developed markets but which have significant business operations in emerging markets.
- The Fund may indirectly invest in emerging markets by investing in American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs), which are listed or traded on stock exchanges and regulated markets outside emerging markets. ADRs and GDRs are investments issued by financial institutions which give exposure to underlying equity securities.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS**



KEY FACTS

Constraint 1 : MSCI Emerging Markets, Net Returns (EUR)
Asset Class : Equity
Fund Launch Date : 12-Aug-2011
Share Class Launch Date : 04-Dec-2019
Share Class Currency : EUR
Net Assets of Fund (M) : 220,54 USD
Morningstar Category : Global Emerging Markets Equity
SFDR Classification : Other
Domicile : Luxembourg
ISIN : LU2087589425
Use of Income : Accumulating
Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0,75%
Ongoing Charge : 1,13%
Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2,84x
Price to Earnings Ratio : 18,48x
3y Beta : 1,03
Standard Deviation (3y) : 17,60%
Number of Holdings : 103

PORTFOLIO MANAGER(S)

Egon Vavrek

Please refer to the Glossary for more details.

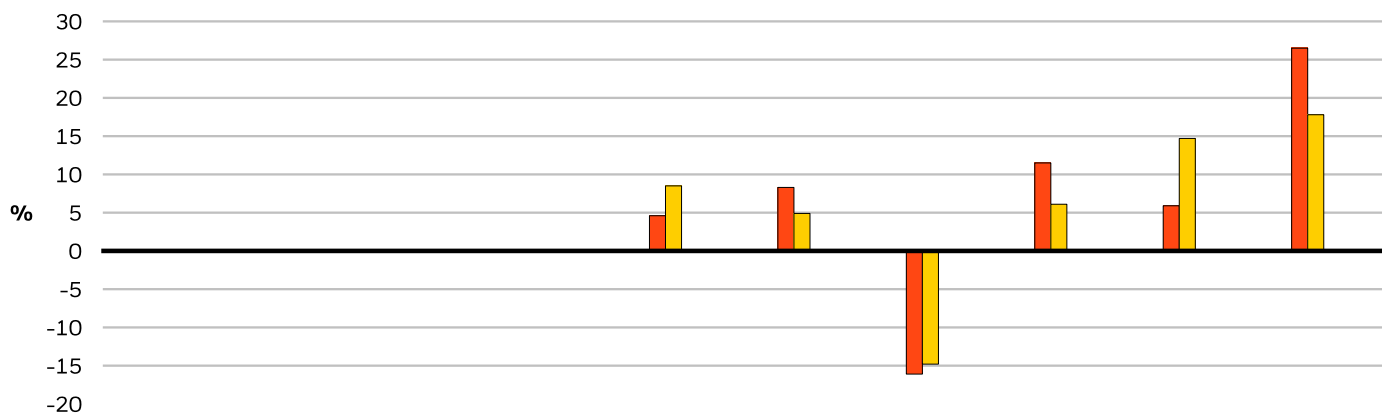
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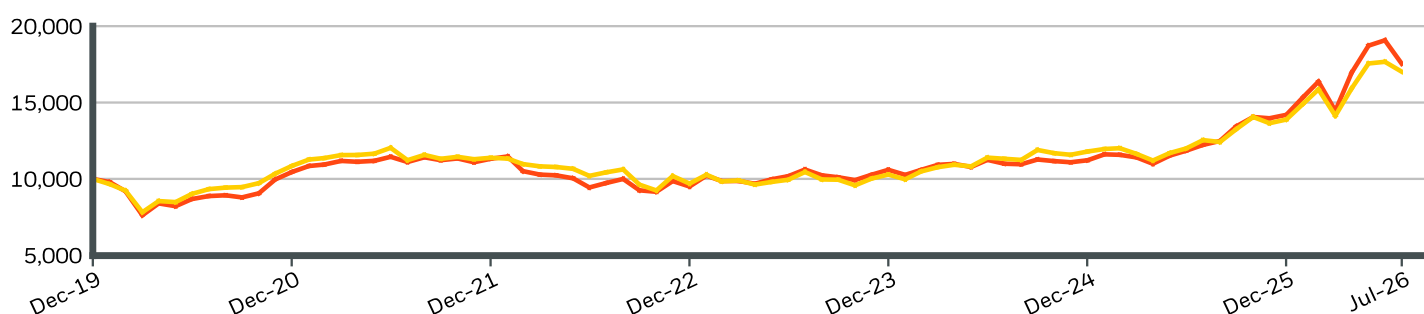
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CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	-	4,56	8,25	-16,07	11,51	5,90	26,52
Constraint 1	-	-	-	-	8,54	4,86	-14,85	6,11	14,68	17,76

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-8,06	3,43	14,20	23,56	43,46	18,23	9,57	9,85
Constraint 1	-3,68	6,87	14,02	22,53	35,73	17,64	8,68	-

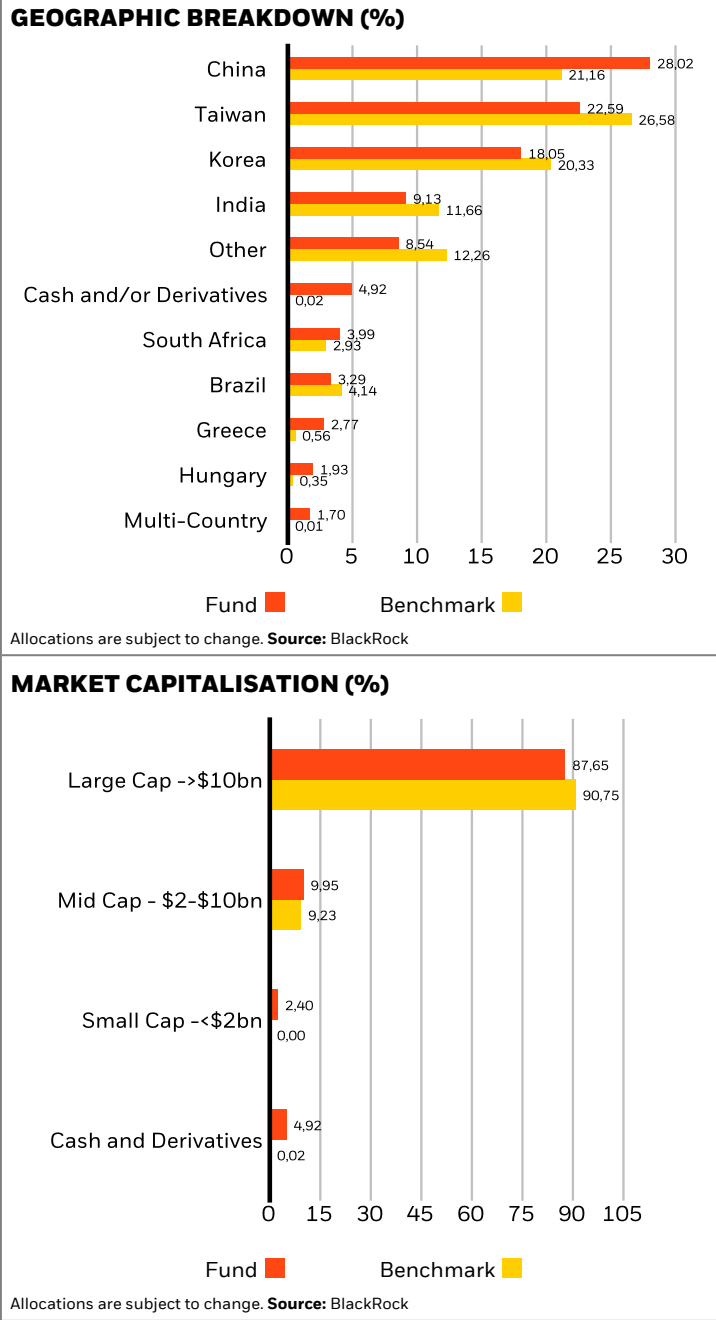
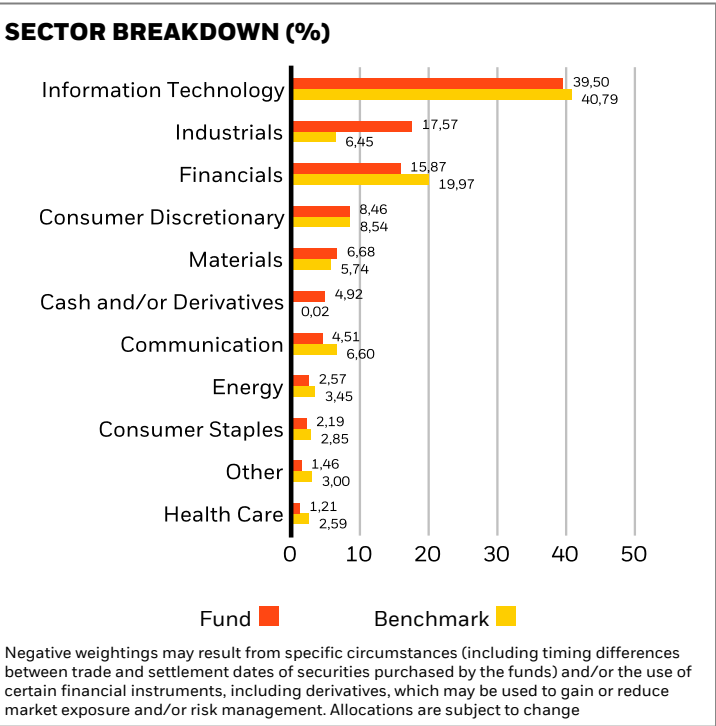
The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

■ Share Class (EUR) BGF Emerging Markets Equity Income Fund Class D2 Euro
■ Constraint 1 (EUR) MSCI Emerging Markets, Net Returns (EUR)

Top 10 Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9,86%
SAMSUNG ELECTRONICS CO LTD	6,23%
SK HYNIX INC	5,56%
TENCENT HOLDINGS LTD	3,85%
ELITE MATERIAL CO LTD	2,96%
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	2,71%
ZIJIN MINING GROUP CO LTD	2,69%
MEDIATEK INC	2,53%
CAPITEC BANK HOLDINGS LTD	2,22%
SANY HEAVY INDUSTRY CO LTD	2,19%
Total of Portfolio	40,80%

Holdings subject to change



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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

**** The Morningstar Medalist Rating™** is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to global.morningstar.com/managerdisclosures. The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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