ACTIVE

# BGF Diversified Tactical Fund

## Class D2 Euro

### BlackRock Global Funds

BlackRock

October 2026

**Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 20-Nov-2026.**

**This document is marketing material.** For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund seeks to achieve a positive absolute return through a combination of capital growth and income with a limited correlation to market movements and to invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (FIS) (which may include up to 10% of its total assets in high yield FIS), shares or units of collective investment schemes (including exchange-traded funds), money market instruments, deposits, foreign currencies and cash, and any other securities or instruments outlined in the prospectus.
- The Fund's total assets will be invested in accordance with its ESG policy. For further details, please refer to the prospectus and the Blackrock website at www.blackrock.com/baselinescreens.

## RISK INDICATOR

**Lower Risk** — Potentially Lower Rewards

**Higher Risk** — Potentially Higher Rewards

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

## KEY FACTS

**Constraint 1 :** MSCI World Index, Net Dividends (EUR)

**Asset Class :** Multi Asset

**Fund Launch Date :** 13-Jan-2026

**Share Class Launch Date :** 13-Jan-2026

**Share Class Currency :** EUR

**Net Assets of Fund (M) :** 219.15 USD

**Morningstar Category :** USD Aggressive Allocation

**SFDR Classification :** Article 8

**Domicile :** Luxembourg

**ISIN :** LU3184966680

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

## FEES AND CHARGES

**Annual Management Fee :** 0.60%

**Ongoing Charge :** 0.90%

**Performance Fee :** -

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO MANAGER(S)

Philip Green
Richard Murrall
Michael Pensky
Simon Wan

Please refer to the Glossary for more details.

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**CALENDAR YEAR PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

**GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION**

This chart has been left intentionally blank as there is less than one year's performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

| | |
|---|---|
| Share Class (EUR) | BGF Diversified Tactical Fund Class D2 Euro |
| Constraint 1 (EUR) | MSCI World Index, Net Dividends (EUR) |

# BGF Diversified Tactical Fund
## Class D2 Euro
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**Top 10 Holdings**

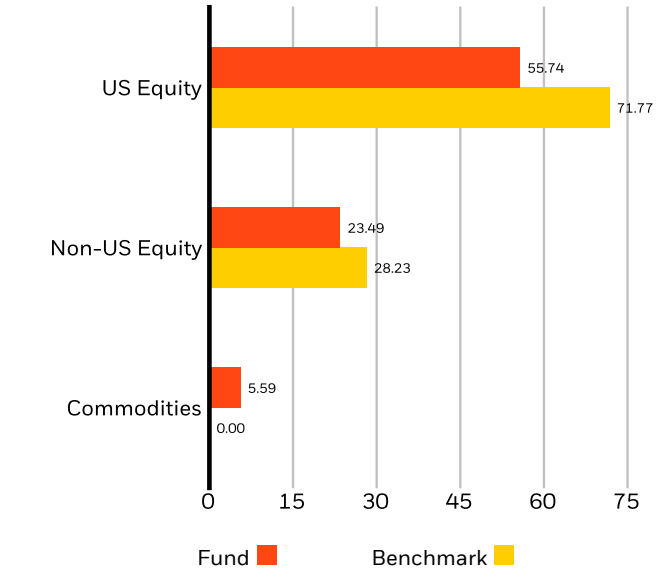
| | |
|---|---|
| ISHARES PHYSICAL GOLD ETC | 5.59% |
| APPLE | 4.46% |
| NVIDIA | 4.31% |
| MICROSOFT | 3.07% |
| AMAZON.COM INC | 2.12% |
| ALPHABET CLASS A | 1.45% |
| BROADCOM INC | 1.36% |
| ALPHABET CLASS C | 1.18% |
| META PLATFORMS CLASS A | 1.16% |
| JPMORGAN CHASE & CO | 1.00% |
| **Total of Portfolio** | **25.70%** |

Holdings subject to change

**PORTFOLIO CHARACTERISTICS**

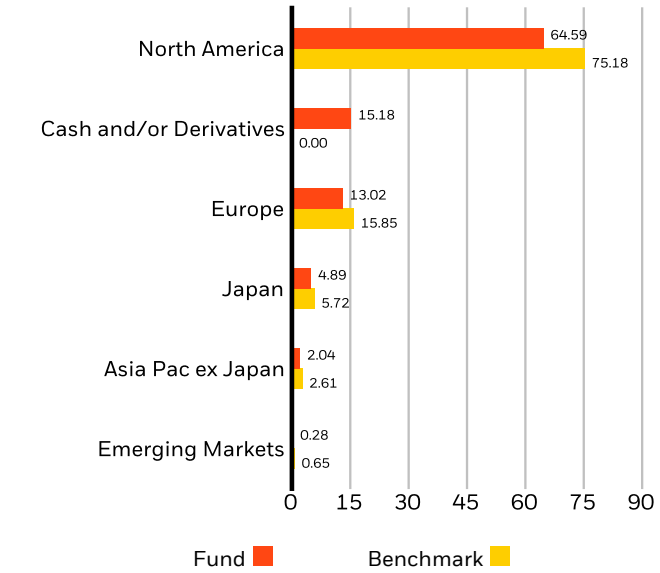
**Modified Duration :** -2.94 yrs
**Price to Book Ratio :** 3.90x
**Price to Earnings Ratio :** 24.21x
**Weighted Average Market Capitalization (M) :** 1,123,424 USD
**Number of Holdings :** 721

**ASSET TYPE BREAKDOWN (%)**




Allocations are subject to change. **Source:** BlackRock

**REGIONAL EXPOSURE (%)**




Allocations are subject to change. **Source:** BlackRock

**CREDIT RATINGS (%)**

Exposure breakdowns data is unavailable at this time.

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

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