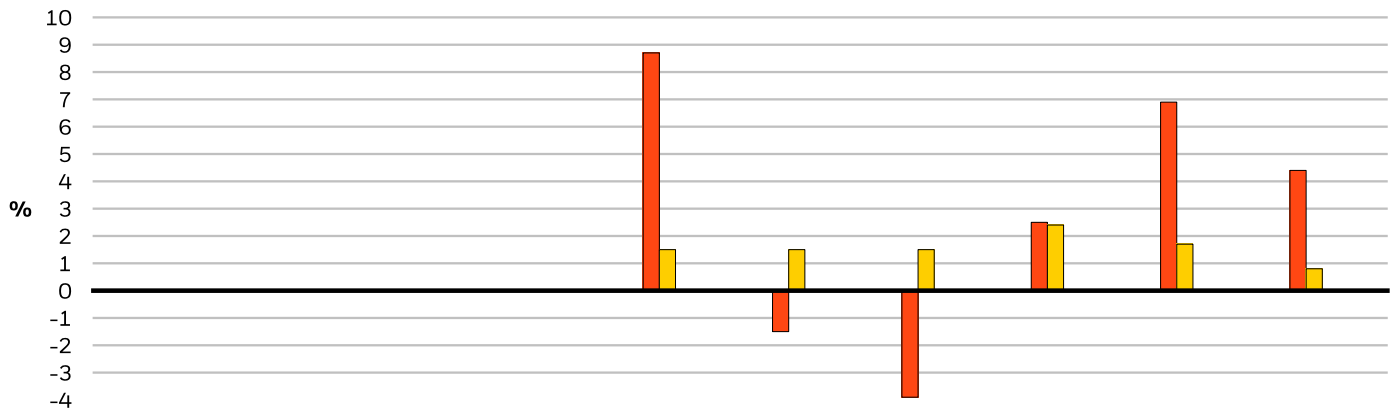




**BGF China Bond Fund**  
**Class I6 China OffShore Renminbi**  
**BlackRock Global Funds**

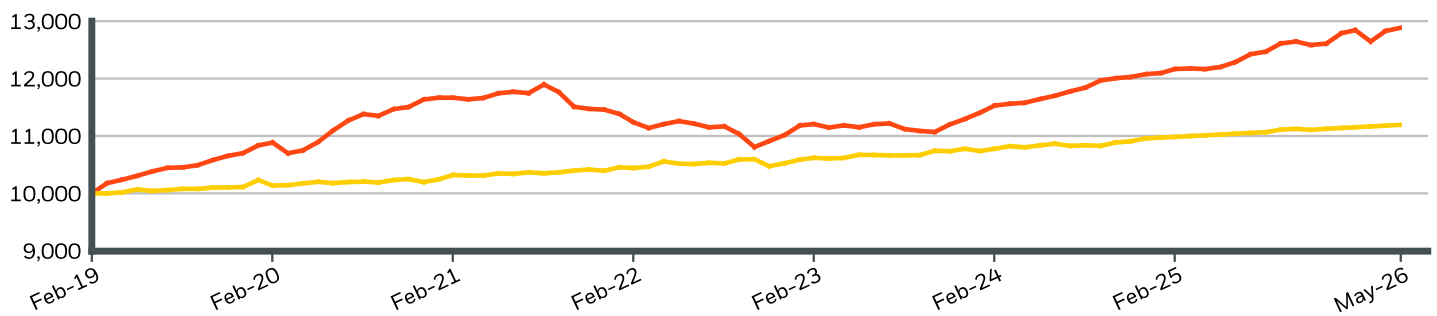


**CALENDAR YEAR PERFORMANCE**



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Share Class</b>	-	-	-	-	8.73	-1.52	-3.85	2.54	6.91	4.40
<b>Comparator<sup>†1</sup></b>	-	-	-	-	1.50	1.50	1.50	2.39	1.69	0.80

**GROWTH OF HYPOTHETICAL 10,000 CNH SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	0.45	0.33	2.39	2.20	5.60	4.93	1.87	3.56
<b>Comparator<sup>†1</sup></b>	0.13	0.37	0.75	0.62	1.50	1.50	1.50	1.50

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in CNH, hedged share class benchmark performance is displayed in CNH. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF China Bond Fund Class I6 China OffShore Renminbi
- Comparator<sup>†1</sup> 1Y China Household Savings Deposits Rate Index

# BGF China Bond Fund

## Class I6 China OffShore Renminbi

### BlackRock Global Funds



#### Top 10 Holdings

HUAFA 2024 I COMPANY LTD RegS 6 12/31/2079	1.60%
CENTRAL PLAZA DEVELOPMENT LTD RegS 7.15 03/21/2028	1.30%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 1.79 03/25/2032	1.14%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 2.38 01/15/2056	1.07%
AUSTRALIA AND NEW ZEALAND BANKING MTN RegS 5.6914 02/23/2037	1.06%
MACQUARIE BANK LTD RegS 5.7727 08/20/2036	1.03%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 2.15 08/25/2055	1.02%
ISHARES USD ASIA HY BOND ETF	0.90%
INDUSTRIAL AND COMMERCIAL BANK OF RegS 2.37 10/28/2034	0.89%
AGRICULTURAL BANK OF CHINA LTD RegS 2.02 12/01/2029	0.88%
<b>Total of Portfolio</b>	<b>10.89%</b>

Holdings subject to change

#### SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

#### GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

#### CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Analyst Driven %<sup>i</sup>** is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

**Data Coverage %<sup>ii</sup>** is available input data for rating calculation at the Pillar level

**IMPORTANT INFORMATION:**

\*\* The Morningstar Medalist Rating<sup>TM</sup> is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to [global.morningstar.com/managerdisclosures](http://global.morningstar.com/managerdisclosures). The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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