ACTIVE

BGF China Bond Fund
Class D6 Hedged Singapore Dollar
BlackRock Global Funds

BlackRock.

July 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 14-Aug-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in fixed income (FI) securities issued or distributed either inside or outside of the People's Republic of China (PRC) and denominated in Renminbi or other non Chinese domestic currencies. These include bonds and money market instruments (i.e. debt securities with short term maturities) which may be issued by governments, government agencies, companies and supranationals (e.g. the Asian Development Bank).
- The Fund may invest in the full range of fixed income securities which may include investments with a relatively low credit rating or which are unrated.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	**3**	4	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Comparator 1 : 1Y China Household Savings Deposits Rate Index

Asset Class : Fixed Income

Fund Launch Date : 11-Nov-2011

Share Class Launch Date : 28-Apr-2021

Fund Base Currency : CNH

Share Class Currency : SGD

Net Assets of Fund (M) : 11.860,42 CNH

Morningstar Category : Other Bond

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU2325727282

Use of Income : Distributing

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0,40%

Ongoing Charge : 0,62%

Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 2,02 yrs

Average Weighted Maturity : 5,32 yrs

3y Beta : -

Standard Deviation (3y) : 2,21%

Yield To Maturity : 4,37%

Number of Holdings : 409

PORTFOLIO MANAGER(S)

Yii Hui Wong
Suanjin Tan
Yingbo Xu

Please refer to the Glossary for more details.

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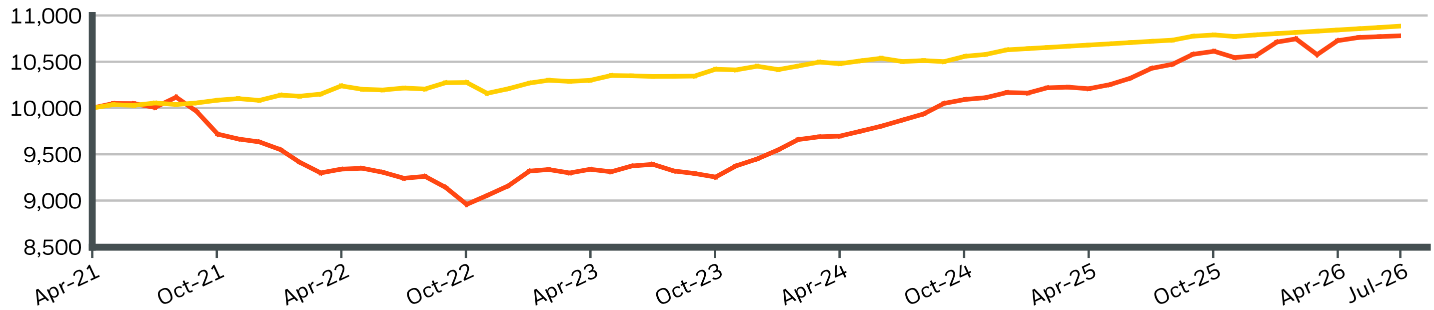
CALENDAR YEAR PERFORMANCE

	2021	2022	2023	2024	2025
Share Class	-	-4,93	3,18	7,59	3,92
Comparator 1	-	1,50	2,39	1,69	0,80

GROWTH OF HYPOTHETICAL 10,000 SGD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0,08	0,50	0,63	2,04	3,38	4,71	1,50	1,44
Comparator 1	0,13	0,38	0,75	0,88	1,51	1,50	1,50	1,50

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (SGD)	BGF China Bond Fund Class D6 Hedged Singapore Dollar
Comparator 1 (CNY)	1Y China Household Savings Deposits Rate Index

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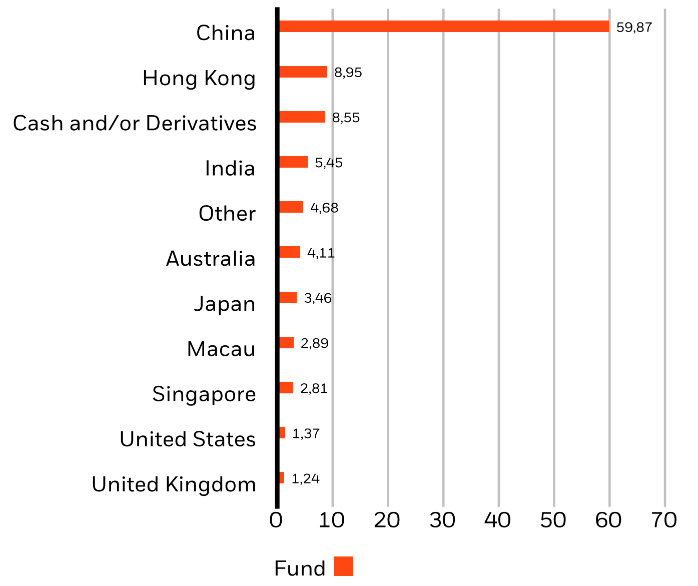
Top 10 Holdings

HUAFA 2024 I COMPANY LTD RegS 6 12/31/2079	1,57%
CHINA PEOPLES REPUBLIC OF (GOVERNM 2.38 01/15/2056	1,50%
CHINA PEOPLES REPUBLIC OF (GOVERNM 2.15 08/25/2055	1,44%
CENTRAL PLAZA DEVELOPMENT LTD RegS 7.15 03/21/2028	1,33%
JAPAN (GOVERNMENT OF) 30YR #91 4 06/20/2056	1,31%
AIA GROUP LTD MTN RegS 2.88 04/30/2036	1,13%
INDUSTRIAL AND COMMERCIAL BANK OF RegS 2.37 10/28/2034	0,91%
AGRICULTURAL BANK OF CHINA LTD RegS 2.02 12/01/2029	0,89%
DBS BANK CHINA LTD RegS 2.08 07/09/2036	0,88%
ACROPOLIS TRADE & INVESTMENTS PIK RegS 11.035 04/02/2028	0,80%
Total of Portfolio	**11,76%**

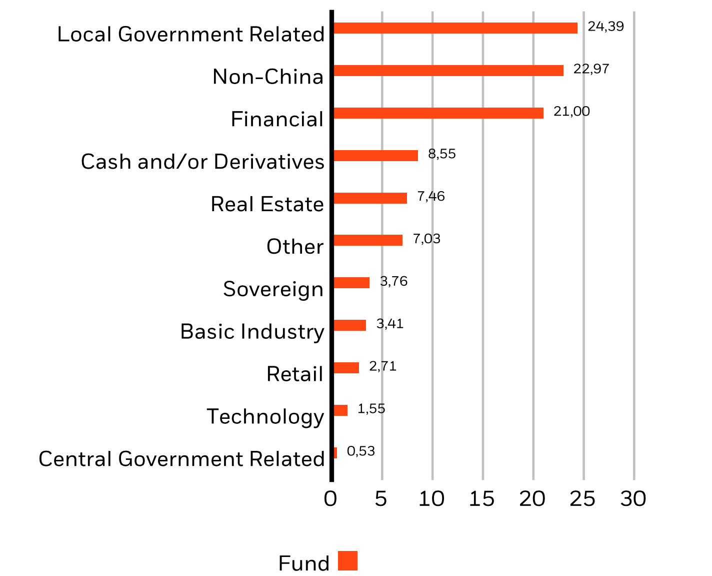
Holdings subject to change

GEOGRAPHIC BREAKDOWN (%)



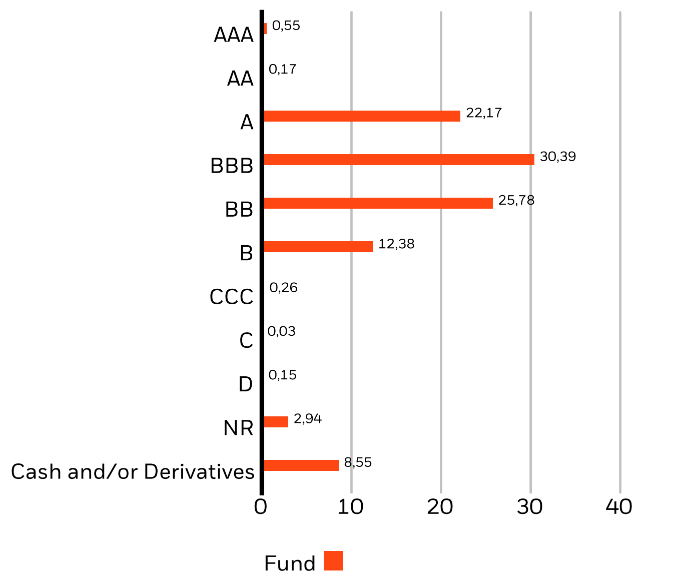
Allocations are subject to change. **Source:** BlackRock

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.