ACTIVE

# BGF Asian Multi-Asset Income Fund

## Class A2 Hedged Japanese Yen

### BlackRock Global Funds

BlackRock

October 2026

**Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 17-Nov-2026.**

**This document is marketing material.** For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to provide a return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets, directly and indirectly through permitted investments, in the equity securities (i.e. shares) and fixed income securities (e.g. bonds) of issuers and companies domiciled in, or exercising the predominant part of their economic activity in, Asia, excluding Japan.
- The Fund may invest in the full range of assets in which a UCITS may invest with a bias towards income-generating assets, including equity securities, fixed income securities, funds, financial derivative instruments (FDI), cash, deposits and money market instruments (i.e. debt securities with short term maturities) of issuers and companies domiciled in, or exercising the predominant part of their economic activity in, Asia, excluding Japan.

## RISK INDICATOR

**Lower Risk**
Potentially Lower Rewards

**Higher Risk**
Potentially Higher Rewards




**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## KEY FACTS

**Constraint 1 :** 50% MSACAXJPU / 25% JACIXM / 25% IBALCXMUS

**Asset Class :** Multi Asset

**Fund Launch Date :** 20-Jan-2016

**Share Class Launch Date :** 14-Oct-2026

**Fund Base Currency :** USD

**Share Class Currency :** JPY

**Net Assets of Fund (M) :** 724.34 USD

**Morningstar Category :** -

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU3500025534

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

## FEES AND CHARGES

**Annual Management Fee :** 1.50%

**Ongoing Charge :** 1.67%

**Performance Fee :** 0.00%

## DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

## PORTFOLIO MANAGER(S)

Justin Christofel
Louis Arranz

Please refer to the Glossary for more details.

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**CALENDAR YEAR PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

**GROWTH OF HYPOTHETICAL 10,000 JPY SINCE INCEPTION**

This chart has been left intentionally blank as there is less than one year's performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

| | |
|---|---|
| Share Class (JPY) | BGF Asian Multi-Asset Income Fund Class A2 Hedged Japanese Yen |
| Constraint 1 (USD) | 50% MSACAXJPU / 25% JACI-XM / 25% IBALCXMUS |

# BGF Asian Multi-Asset Income Fund
## Class A2 Hedged Japanese Yen
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**Top 10 Holdings**

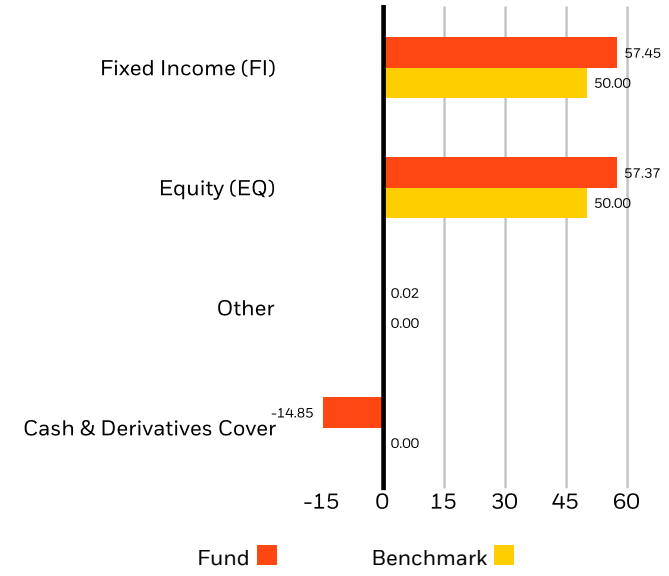
| | |
|---|---|
| TAIWAN SEMICONDUCTOR MANUFACTURING | 8.74% |
| MSCI EMER MKT INDEX (ICE) DEC 26 | 6.48% |
| SAMSUNG ELECTRONICS LTD | 4.11% |
| SK HYNIX | 3.01% |
| TENCENT HOLDINGS | 1.51% |
| TOPIX INDEX DEC 26 | 1.38% |
| ALIBABA GROUP HOLDING | 1.08% |
| ISH MSCI KOR USD ETF DIST | 1.00% |
| MEDIATEK | 0.88% |
| PING AN INSURANCE (GROUP) CO OF CH | 0.77% |
| **Total of Portfolio** | **28.96%** |

Holdings subject to change

**PORTFOLIO CHARACTERISTICS**

**Modified Duration :** 2.32 yrs
**Price to Book Ratio :** 1.44x
**Price to Earnings Ratio :** 14.85x
**Weighted Average Market Capitalization (M) :** 546,842 USD
**Number of Holdings :** 913

**ASSET TYPE BREAKDOWN (%)**




Allocations are subject to change. **Source:** BlackRock

**CREDIT RATINGS (%)**

Exposure breakdowns data is unavailable at this time.

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

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