

BGF Asian High Yield Bond Fund
Class X2 Hedged Euro
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.
This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets in fixed income securities, which have a relatively low credit rating or are unrated, issued by governments and agencies of, or companies domiciled in, or exercising the predominant part of their economic activity in the Asia Pacific region.
- The Fund may invest in the full range of fixed income securities which may include investments with a relatively low credit rating or which are unrated. These include bonds and money market instruments (i.e. debt securities with short term maturities).

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint 1 : iBoxx ChinaBond Asian High Yield USD Hedged Index
Asset Class : Fixed Income
Fund Launch Date : 01-Dec-2017
Share Class Launch Date : 18-Mar-2026
Fund Base Currency : USD
Share Class Currency : EUR
Net Assets of Fund (M) : 1.070,26 USD
Morningstar Category : Asia High Yield Bond
SFDR Classification : Other
Domicile : Luxembourg
ISIN : LU3296848495
Use of Income : Accumulating
Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 0,00%
Ongoing Charge : 0,06%
Performance Fee : -

DEALING INFORMATION

Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 2,85 yrs
Average Weighted Maturity : 4,71 yrs
Yield To Maturity : 8,49%
Number of Holdings : 306

PORTFOLIO MANAGER(S)

Stephen Gough
Suanjin Tan

Please refer to the Glossary for more details.

CALENDAR YEAR PERFORMANCE

Returns not available as there is less than one year performance data.

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION

Returns not available as there is less than one year performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

Returns not available as there is less than one year performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

- Share Class (EUR)

BGF Asian High Yield Bond Fund Class X2 Hedged Euro
- Constraint 1 (USD)

iBoxx ChinaBond Asian High Yield USD Hedged Index

BGF Asian High Yield Bond Fund

Class X2 Hedged Euro

BlackRock Global Funds

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Top 10 Holdings

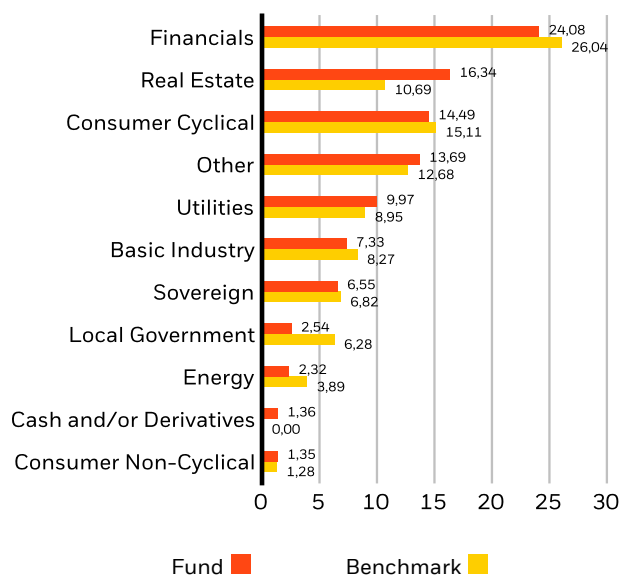
CS TREASURY MANAGEMENT SERVICES P RegS 9 12/31/2079	1,80%
RAKUTEN GROUP INC RegS 4.25 12/31/2079	1,68%
GREENKO (JPM STRUCTURED) MTN RegS 13 02/03/2028	1,50%
AM GREEN POWER BV RegS 11.3 03/31/2027	1,33%
CONTINUUM ENERGY PTE LTD RegS 5 09/11/2027	1,32%
CONTINUUM ENERGY AURA PTE LTD RegS 9.5 02/24/2027	1,25%
MERCURY FINANCE COMPANY RegS 14.5 07/20/2029	1,14%
ESTATE SKY LTD RegS 10.5 05/21/2028	1,14%
ACROPOLIS TRADE & INVESTMENTS PIK RegS 11.035 04/02/2028	1,13%
MUMBAI INTERNATIONAL AIRPORT LTD RegS 6.95 07/30/2029	1,07%

Total of Portfolio

13,36%

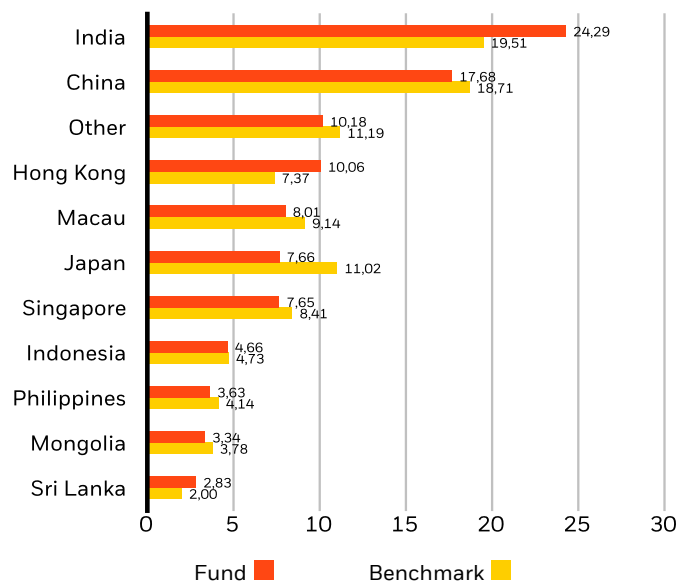
Holdings subject to change

SECTOR BREAKDOWN (%)



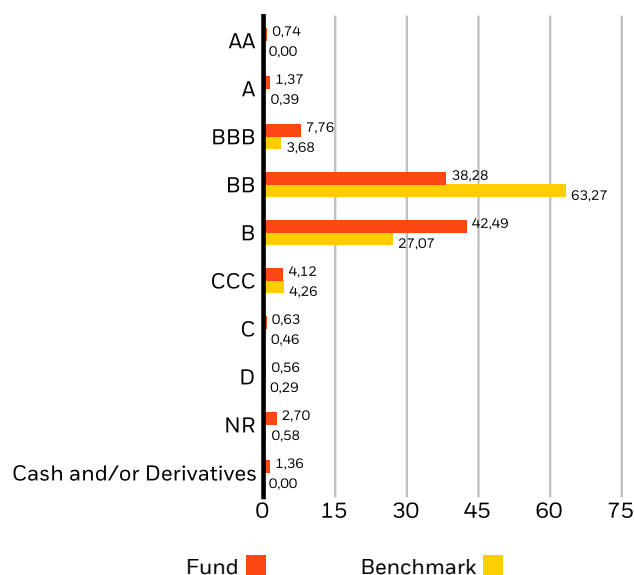
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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