ACTIVE

BGF Asian Dragon Fund
Class A4 British Pound
BlackRock Global Funds

BlackRock

July 2026

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2026. All other data as at 12-Aug-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies which are domiciled in, or the main business of which is in, Asia excluding Japan. Many of these countries are developing countries.
- The investment adviser (IA) may use financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) for investment purposes in order to achieve the investment objective of the Fund, and/or to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income. The Fund may, via FDIs, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets).

RISK INDICATOR

Lower Risk Potentially Lower Rewards

Higher Risk Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint 1 : MSCI AC Asia ex Japan (Net) Performance Index (GBP)

Asset Class : Equity

Fund Launch Date : 02-Jan-1997

Share Class Launch Date : 19-Jan-2005

Share Class Currency : GBP

Net Assets of Fund (M) : 1.282,93 USD

Morningstar Category : Asia ex-Japan Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0204061278

Use of Income : Distributing

Management Company : BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee : 1,50%

Ongoing Charge : 1,83%

Performance Fee : 0,00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2,94x

Price to Earnings Ratio : 23,03x

3y Beta : 1,02

Standard Deviation (3y) : 18,61%

Number of Holdings : 57

PORTFOLIO MANAGER(S)

Matt Colvin

Lucy Liu (INV)

Please refer to the Glossary for more details.

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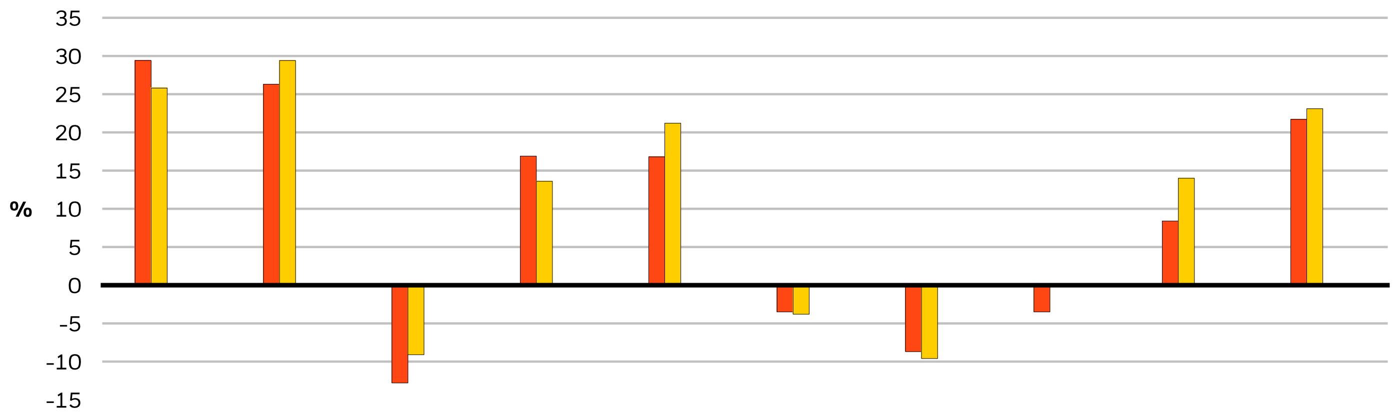
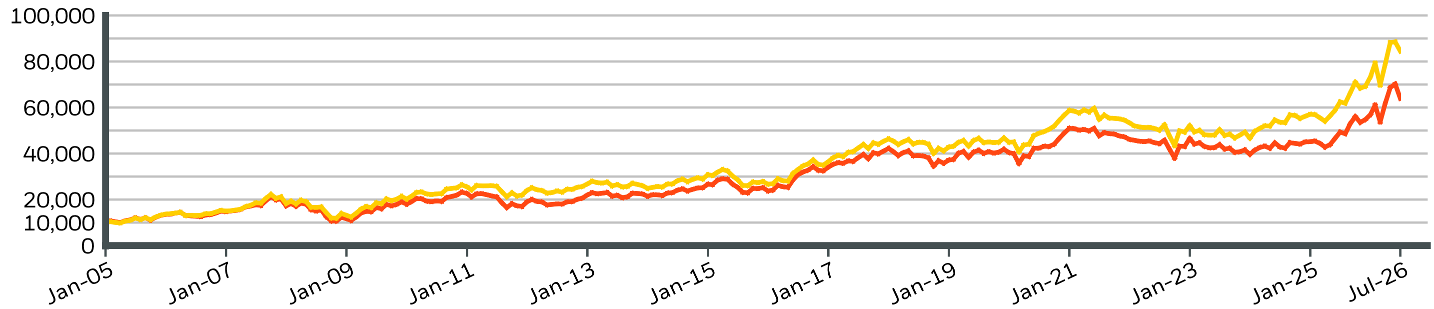
CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	29,36	26,26	-12,78	16,93	16,81	-3,48	-8,71	-3,55	8,37	21,66
Constraint 1	25,77	29,45	-9,05	13,61	21,16	-3,84	-9,55	0,00	13,96	23,15

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-9,00	3,64	12,22	16,66	29,57	13,39	6,01	9,00
Constraint 1	-4,56	7,30	15,09	22,06	35,25	18,78	9,02	10,46

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP)	BGF Asian Dragon Fund Class A4 British Pound
Constraint 1 (GBP)	MSCI AC Asia ex Japan (Net) Performance Index (GBP)

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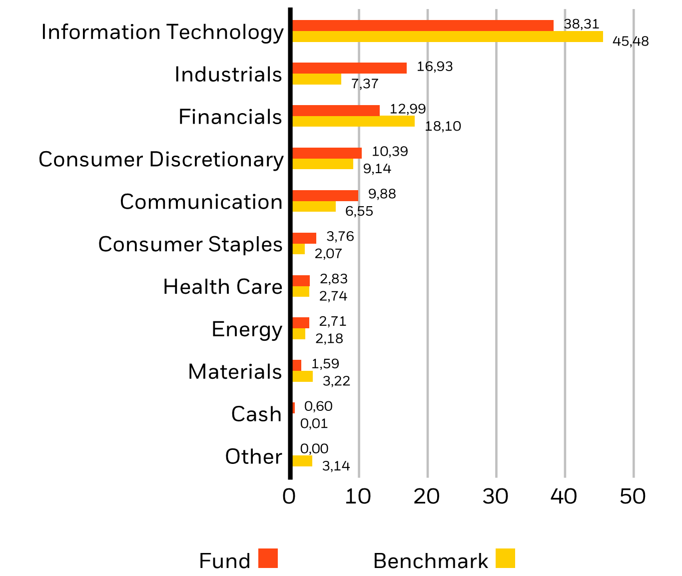
Top 10 Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9,64%
SAMSUNG ELECTRONICS CO LTD	8,57%
SK HYNIX INC	7,00%
TENCENT HOLDINGS LTD	6,11%
OVERSEA-CHINESE BANKING CORPORATION LTD	3,66%
ASE TECHNOLOGY HOLDING CO LTD	3,16%
WUXI APPTEC CO LTD	2,83%
CHINA PETROLEUM & CHEMICAL CORP	2,71%
EICHER MOTORS LTD	2,63%
KB FINANCIAL GROUP INC	2,59%
Total of Portfolio	**48,90%**

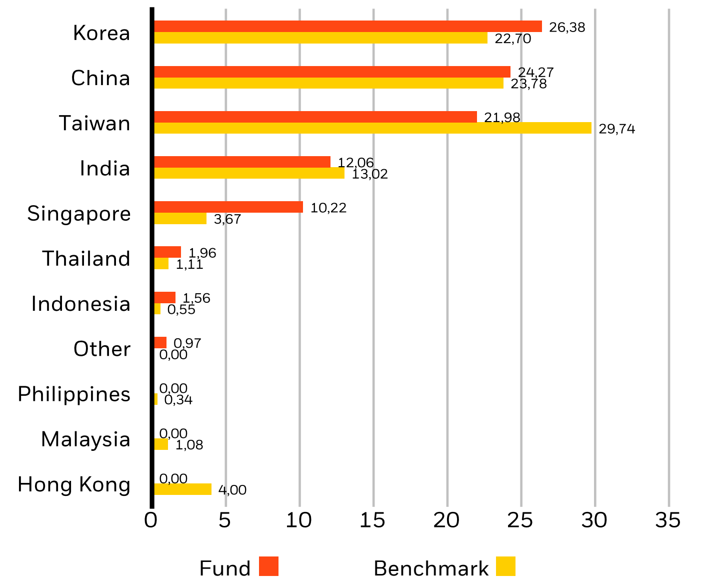
Holdings subject to change

SECTOR BREAKDOWN (%)



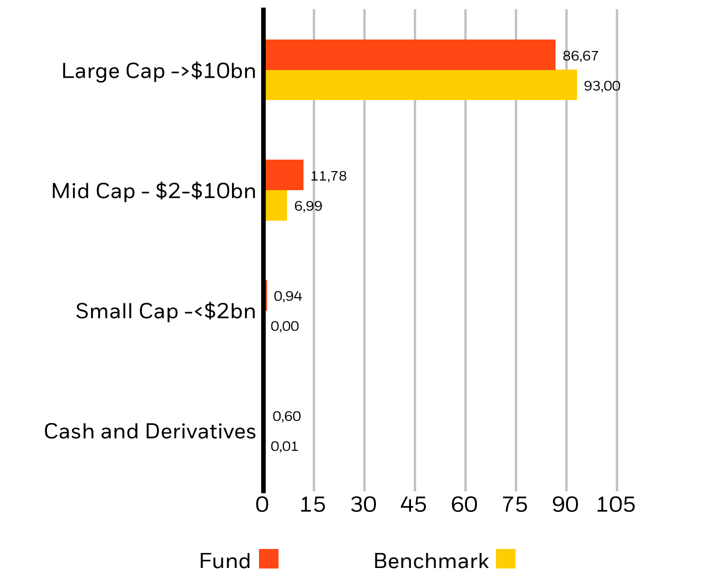
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. **Source:** BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.