PASSIVE

BCIF Global Corporate ESG Insights Bond Fund

Class X Acc British Pound

BlackRock Collective Investment Funds

BlackRock

October 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 12-Nov-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide exposure to a portfolio of fixed income (FI) securities (i.e. bonds) within the Bloomberg Global Aggregate Corporate Index GBP Hedged (the "Index") that is managed, using environmental, social and governance (ESG) related exclusionary screens and a proprietary ESG framework of the Investment Manager (IM) (as described in the Fund's prospectus), to have 1) no exposure or a reduced exposure (relative to the Index) to certain business activities for ESG related reasons, 2) reduce its overall carbon emission intensity over time relative to the Index, and 3) achieve a higher weighted exposure to companies with higher BSI Intel scores (relative to the Index) (each as further described below). It aims to achieve these ESG related aims whilst also balancing the return and risk profiles of the Fund to be broadly similar to the Index. The Fund seeks to provide a gross return on your investment (generated through the value of the assets held by the Fund and/or income received from those assets) and maintain a risk profile (i.e. an evaluation of the risks (e.g. risk of losses) associated with the portfolio) that (in each case) is broadly similar to that of the Index.
- Although the Fund aims to achieve its investment objective, there is no guarantee that this will be achieved.
- The Fund will seek to achieve its investment objective by investing in FI securities in the Index. The Fund may also invest in FI-related securities (i.e. other investments whose value is related to debt), FI securities not in the Index, money market instruments (i.e. debt instruments with short-term maturities), cash and other funds (including exchange traded funds). The FI securities in the Index must be investment grade (i.e. meet a specified level of credit worthiness) at the time of their inclusion in the Index. The Fund may use derivatives (i.e. investments the prices of which are based on one or more underlying assets) to help achieve its investment objective or for efficient portfolio management purposes (EPM) (i.e. to reduce risk or costs within the Fund's portfolio, or generate additional income). The Fund may engage in short-term secured lending of its investments to certain eligible third parties to generate additional income and off-set costs.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS**

MORNINGSTAR obsr — Bronze

KEY FACTS

Constraint 1 : BBG Global Agg Corporate Index, 100% GBP Hedged

Asset Class : Fixed Income

Fund Launch Date : 03-Oct-2022

Share Class Launch Date : 03-Oct-2022

Share Class Currency : GBP

Net Assets of Fund (M) : 2,842.63 GBP

Morningstar Category : Global Corporate Bond - GBP Hedged

Domicile : United Kingdom

ISIN : GB00BN091263

Use of Income : Accumulating

Management Company : BlackRock Fund Managers Ltd

Analyst-Driven %[i] : 100.00%

Data Coverage %[ii] : 100.00%

FEES AND CHARGES

Annual Management Fee : 0.00%

Ongoing Charge : 0.03%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Effective Duration : 5.58 yrs

Average Weighted Maturity : 8.33 yrs

3y Beta : 0.94

Standard Deviation (3y) : 4.76%

Yield To Maturity : 5.33%

Number of Holdings : 4,588

PORTFOLIO MANAGER(S)

Divya Manek

Please refer to the Glossary for more details.

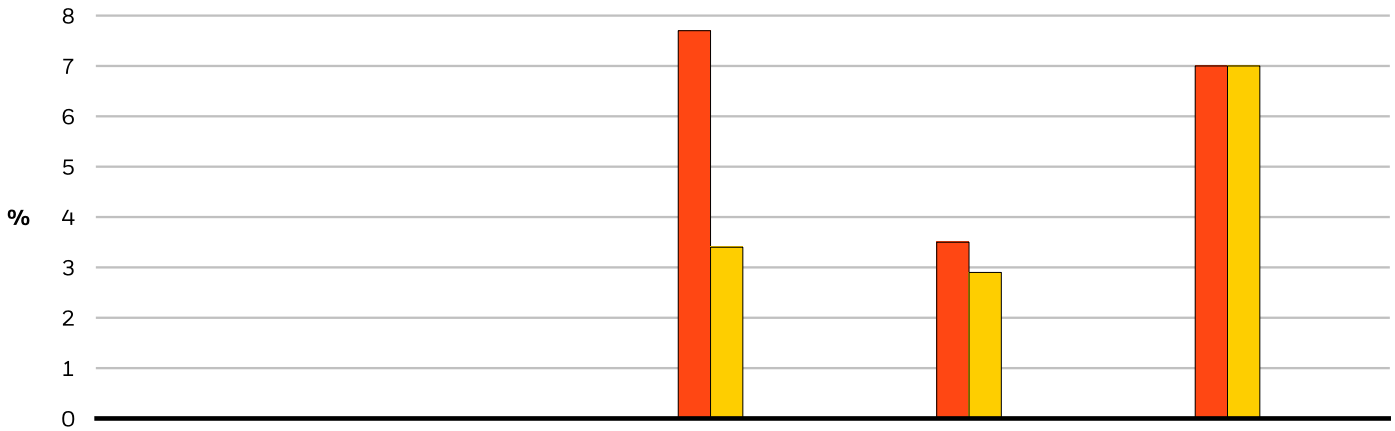
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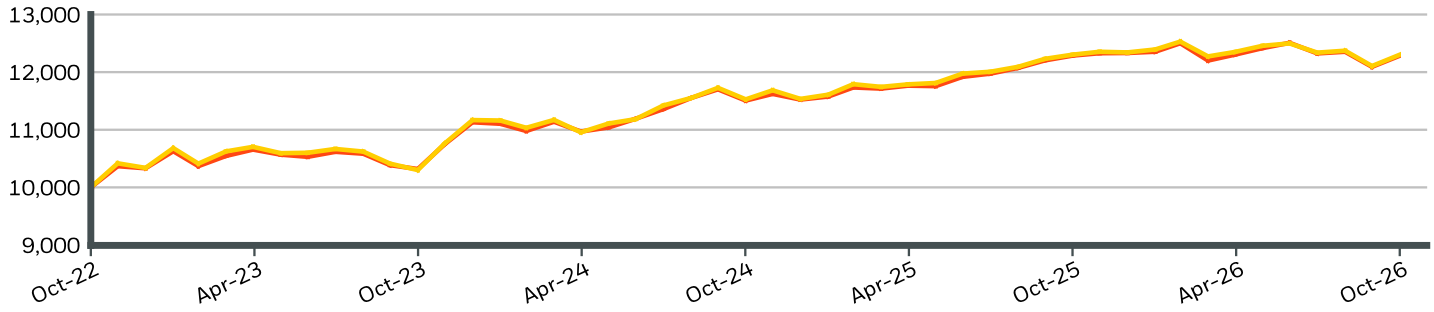
BlackRock

CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	7.73	3.54	7.01
Constraint 1	-	-	3.42	2.91	7.00

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.60	-0.32	-0.15	-0.38	-0.02	5.99	-	4.84
Constraint 1	1.62	-0.30	-0.39	-0.33	-0.01	6.10	-	4.82

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (GBP) BCIF Global Corporate ESG Insights Bond Fund Class X Acc British Pound

Constraint 1 (GBP) BBG Global Agg Corporate Index, 100% GBP Hedged

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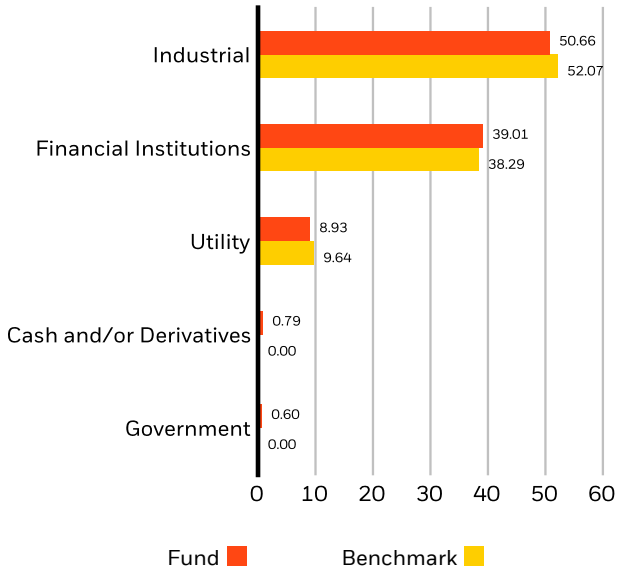
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Top 10 Holdings

JAPAN (GOVERNMENT OF) 5YR #159 0.1 06/20/2028	0.38%
JAPAN (GOVERNMENT OF) 10YR #370 0.5 03/20/2033	0.21%
BAKER HUGHES HOLDINGS LLC 3.138 11/07/2029	0.16%
CISCO SYSTEMS INC 5.5 01/15/2040	0.13%
THE CIGNA GROUP 4.9 12/15/2048	0.13%
STANDARD CHARTERED PLC 144A 5.005 10/15/2030	0.12%
THE CIGNA GROUP 2.375 03/15/2031	0.12%
STANDARD CHARTERED PLC 144A 6.301 01/09/2029	0.12%
THE CIGNA GROUP 4.375 10/15/2028	0.12%
CISCO SYSTEMS INC 4.95 02/26/2031	0.11%
Total of Portfolio	**1.60%**

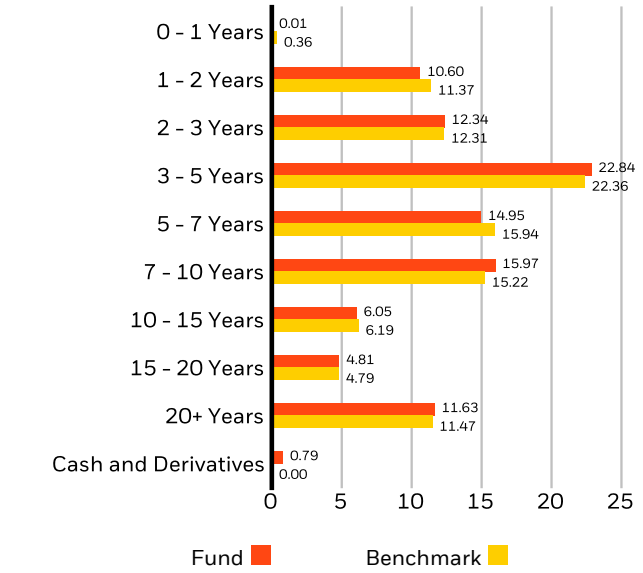
Holdings subject to change

SECTOR BREAKDOWN (%)



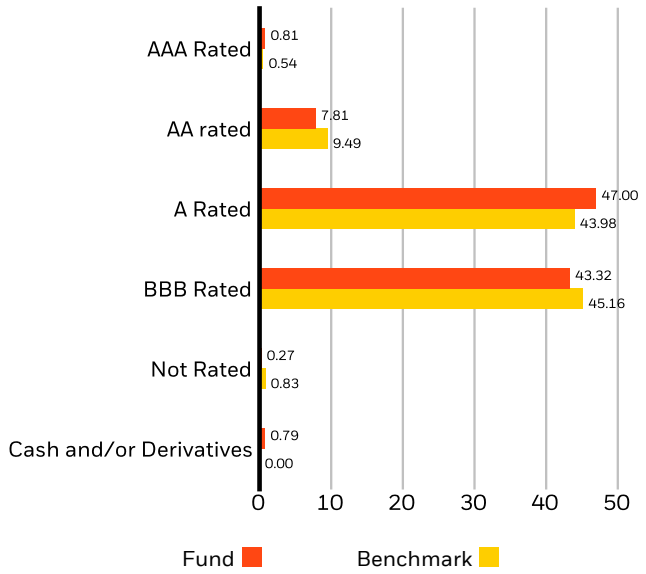
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

Data Coverage %[ii] is available input data for rating calculation at the Pillar level

Analyst Driven %[i] is the analyst input into the overall rating assignment, including direct analyst coverage and inheritance of an analyst-rated pillar

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

IMPORTANT INFORMATION:

** The Morningstar Medalist RatingTM is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to global.morningstar.com/managerdisclosures. The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

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