PRODUCT: BlackRock Retirement Portfolio Fund (the "**Fund**")
MANAGER: BlackRock Fund Managers Limited (the "**Manager**")
DATE: 16 September 2026
LEGAL ENTITY IDENTIFIER: 529900I7UDCR8TNE2A23

This Fund does not have a UK sustainable investment label. Sustainable investment labels help investors find products that have a specific sustainability goal. The Fund does not use a sustainability label because whilst the Fund applies environmental, social or governance ("ESG") commitments within its investment process (as described below), the Fund does not have a specific sustainability goal. This is primarily because the Fund follows a fund-of-funds strategy and the underlying funds in which the Fund invests may not meet the criteria of any sustainability label.

Sustainability Approach

BlackRock Investment Management (UK) Limited (the "IM") applies ESG commitments at a portfolio level to its selection of collective investment schemes in which the Fund invests, as summarised in the table below.

Portfolio breakdown		**Are ESG commitments applied?**
At least 70% of total assets in collective investment schemes, comprising (a) to (c) (see next column).	(a) Collective investment schemes that invest at least 50% in government bonds ("**Government Bond Funds**").	Yes, at least 80% of Government Bond Funds in which the Fund invests track benchmark indices comprised of at least 50% of government bond issuers with an ESG government rating of BB or higher (as defined by MSCI or the comparable rating of another third-party vendor). MSCI's ESG government ratings are intended to identify and assign weights to the environmental, social, or governance-related issues that could impact the long term sustainability of economies. Further information regarding the MSCI ESG government ratings methodology is available via https://www.msci.com/esg-and-climate-methodologies.
	(b) Collective investment schemes other than Government Bond Funds, commodity funds and collective investment schemes held for efficient portfolio management ("**EPM**") purposes ("**Other CIS**").	Yes, at least 80% of Other CIS in which the Fund invests themselves apply ESG criteria within their investment processes. These ESG criteria include: (i) the exclusion or underweighting of issuers or sectors which are involved in activities that are negative from an ESG investing perspective; and (ii) the inclusion or overweighting of issuers or sectors which are positive from an ESG investing perspective. Further detail on these ESG criteria is available in the Fund's prospectus.
	(c) Up to 10% total assets in commodity funds.	No
Up to 30% of total assets in other assets (including direct investments and collective investment schemes in which the Fund invests for EPM purposes).		No

Sustainability Metrics

The Fund launched on 16 March 2026. The following table provides information about the performance of the Fund's sustainability metrics during the reporting period which is from 16 March 2026 to 30 June 2026. Unless otherwise stated below, the figures presented are based on the scores at the end of each quarter during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description of Metric	Fund
Government Bond Funds	Of the allocation to Government Bond Funds, the % which track benchmark indices comprised of at least 50% of government bond issuers with an ESG government rating of BB or higher Target: At least 80%	100.00%
Other CIS	Of the allocation to Other CIS, the % that apply ESG criteria within their investment processes Target: At least 80%	100.00%

Additional Information

Pre-contractual disclosure: Please see the Fund's prospectus, which is available by searching the name of the Fund on the following website: www.blackrock.com/uk/education/library.

Product-level sustainability report: Not currently available.

Sustainability entity report: Not currently available.

Other non-sustainability related information: Please see the Fund's key investor information document, which is available by searching the name of the Fund on the following website: https://www.blackrock.com/uk/solutions/library/gls-library-uk?materialType=kiid