PRODUCT: BlackRock LifePath Target Date Fund 2065 (the "**Fund**")

MANAGER: BlackRock Fund Managers Limited (the "**Manager**")

DATE: 25 June 2026

FCA PRODUCT REFERENCE NUMBER: 1006678

This Fund does not have a UK sustainable investment label. Sustainable investment labels help investors find products that have a specific sustainability goal. The Fund does not use a sustainability label because whilst the Fund applies environmental, social or governance ("ESG") commitments within its investment process and monitors the application of these commitments through ESG related metrics (in each case, as described below), the Fund does not have a specific sustainability goal. This is primarily because the Fund follows a fund-of-funds strategy and the underlying funds in which the Fund invests may not meet the criteria of any sustainability label.

Sustainability Approach

BlackRock Investment Management (UK) Limited (the "**IM**") applies ESG commitments at a portfolio level to its selection of collective investment schemes in which the Fund invests, as summarised in the table below.

Portfolio breakdown		**Are ESG commitments applied?**
At least 70% of total assets in collective investment schemes, comprising (a) to (c) (see next column).	(a) Collective investment schemes that invest at least 50% in government bonds ("**Government Bond Funds**").	Yes, at least 80% of Government Bond Funds in which the Fund invests track benchmark indices comprised of at least 50% of government bond issuers with an ESG government rating of BB or higher (as defined by MSCI or the comparable rating of another third-party vendor). MSCI's ESG government ratings are intended to identify and assign weights to the ESG-related issues that could impact the long-term sustainability of economies. Further information regarding the MSCI ESG government ratings methodology is available via https://www.msci.com/esg-and-climate-methodologies.
	(b) Collective investment schemes other than Government Bond Funds, commodity funds and collective investment schemes held for efficient portfolio management ("**EPM**") purposes ("**Other CIS**").	Yes, at least 80% of Other CIS in which the Fund invests themselves apply ESG criteria within their investment processes. These ESG criteria include: (i) the exclusion or underweighting of issuers or sectors which are involved in activities that are negative from an ESG investing perspective; and (ii) the inclusion or overweighting of issuers or sectors which are positive from an ESG investing perspective. Further detail on these ESG criteria is available in the Fund's prospectus.
	(c) Up to 10% of total assets in commodity funds.	No.
Up to 30% of total assets in other assets (including direct investments and collective investment schemes in which the Fund invests for EPM purposes).		No.

Sustainability Metrics

The following table provides information about the performance of the Fund's sustainability metrics during the reference period which is from 1 March 2025 to 28 February 2026. The figures presented are based on the figures as at the end of each quarter during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description of Metric	Fund
Government Bond Funds	Of the allocation to Government Bond Funds, the % which track benchmark indices comprised of at least 50% of government bond issuers with an ESG government rating of BB or higher Target: At least 80%	Not applicable*
Other CIS	Of the allocation to Other CIS, the % that apply ESG criteria within their investment processes Target: At least 80%	98.00%

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*The Fund does not hold any sovereign debt (debt obligations issued or guaranteed by governments or their agencies) exposures given the current asset allocation only invests in equity or equity-like investments. The sovereign debt threshold is therefore not applicable.

In addition, the IM monitors the application of the ESG commitments described above by measuring the 'ESG score' and the 'carbon emission intensity score' of the Fund's portfolio, including by reference to a Reference Comparator. These metrics are purely part of the Manager's ongoing monitoring methodology with respect to the ESG commitments, and the Manager does not commit to improving the 'ESG score' or 'carbon emission intensity score' of the Fund's portfolio over time.

The following table provides information about the performance of these sustainability metrics during the reference period which is from 1 March 2025 to 28 February 2026. The figures presented are based on the figures as at the end of each quarter during this reference period, which are averaged to produce the single figure shown in the table below.

Sustainability Metric	Description of Metric	Fund	Reference Comparator
Carbon emission intensity score	Metric tons carbon emissions / $million sales	68.80	118.29
ESG score	ESG scores attributed to the issuers in which the Fund invests	6.83	6.53

The carbon emission intensity score of the Fund is calculated by aggregating the weighted carbon emission intensity scores attributed only to the corporate issuers in which the Fund invests (whether directly or indirectly through collective investment schemes). The calculation includes Scope 1 greenhouse gas ("**GHG**") emissions and Scope 2 GHG emissions but excludes Scope 3 GHG emissions and is based on the issuers' reported sales.

The ESG score of the Fund is calculated by aggregating the weighted ESG scores attributable to each issuer in which the Fund invests (whether directly or indirectly through collective investment schemes), excluding the ESG scores of underlying commodity funds and collective investment schemes held for EPM purposes.

The **Reference Comparator** of the Fund is a composite benchmark of underlying indices, consisting of one underlying index for each collective investment scheme in which the Fund invests. Each underlying index is weighted within the Reference Comparator based on the weight given to the corresponding collective investment scheme within the Fund's portfolio and accordingly, the composition of the Reference Comparator will vary over time.

Further detail on how the ESG scores and carbon emission intensity scores for the Fund are calculated, and the Reference Comparator, is available in the Fund's prospectus.

Additional Information

Pre-contractual disclosure: Please see the Fund's prospectus, which is available by searching the name of the Fund on the following website: www.blackrock.com/uk/education/library.

Product-level sustainability report: Please see the Sustainability Product Report on the following website: https://www.blackrock.com/uk/literature/public-disclosure/sustainability-product-report-bif.pdf.

Sustainability entity report: Not currently available.

Other non-sustainability related information: Please see the Fund's key investor information document, which is available by searching the name of the Fund on the following website: https://www.blackrock.com/uk/solutions/library/gls-library-uk?materialType=kiid.

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