PRODUCT: ACS World Small Cap ESG Screened Equity Tracker Fund (the "**Fund**")

MANAGER: BlackRock Fund Managers Limited (the "**Manager**")

DATE: 24 April 2026

FCA PRODUCT REFERENCE NUMBER: 948269

This Fund does not have a UK sustainable investment label. Sustainable investment labels help investors find products that have a specific sustainability goal. The Fund does not use a sustainability label because whilst the Fund tracks an index which applies environmental, social or governance ("ESG") criteria (as described below), the Fund does not have a specific sustainability goal. This is because the Fund follows a passive strategy and the index which the Fund tracks may not meet the criteria of any sustainability label.

Sustainability Approach

The Fund tracks the performance of the MSCI World Small Cap ESG Screened Index (the "**Benchmark Index**"). The Benchmark Index aims to reflect the performance characteristics of a subset of equity securities within the MSCI World Small Cap Index (the "**Parent Index**"), which remain after the index provider has excluded securities using pre-defined ESG screens, as described below. These ESG criteria may not apply to investments held by the Fund for efficient portfolio management and liquidity purposes which are not included in the Benchmark Index (including derivatives, money market instruments, deposits and units in collective investment schemes). However, exposure to such assets will not exceed 20% of the Fund's total assets.

The Benchmark Index excludes issuers based on their involvement in certain activities deemed by the index provider to have negative environmental or social outcomes. Issuers are excluded from the Benchmark Index based on their involvement in the following business lines/activities (or related activities): (i) controversial weapons; (ii) nuclear weapons; (iii) civilian firearms; (iv) tobacco; (v) fossil fuel extraction; (vi) thermal coal power; (vii) arctic oil & gas; and (viii) palm oil.

The index provider's definition of "involvement" in each activity may be based on specific revenue thresholds, or any connection to an activity regardless of the amount of revenue received.

The Benchmark Index also excludes issuers which are classified as violating the United Nations Global Compact ("**UNGC**") Principles.

The Benchmark Index also excludes issuers from the Parent Index which have a 'red' (i.e. very severe) MSCI ESG controversy score. An MSCI controversy score measures an issuer's involvement (or alleged involvement) in very serious controversies relating to their operations and/or products which are deemed to have a negative ESG impact ("**MSCI ESG Controversy Score**"). An MSCI ESG Controversy Score may consider involvement in adverse impact activities in relation to environmental issues such as biodiversity and land use, energy and climate change, water stress, toxic emissions and waste issues. An MSCI ESG Controversy Score may also consider involvement in adverse impact activities in relation to social issues such as human rights, labour management relations, discrimination and workforce diversity. Companies that are involved in an 'orange' (i.e. 'severe') MSCI land use and biodiversity controversy or supply chain management controversy are also excluded from the Benchmark Index.

Where data is unavailable in respect of an issuer's controversy rating that issuer will be excluded from the Benchmark Index. Where data is unavailable in respect of an issuer's involvement in the restricted activities described above, that issuer is still eligible for inclusion in the Benchmark Index. Following the application of the above exclusionary criteria, companies may, where necessary, be further excluded on the basis of their level of carbon emission intensity in order for the Benchmark Index to achieve its target of 30% lower carbon intensity relative to the Parent Index.

Carbon intensity is a measurement of issuers' carbon emissions, in tonnes of greenhouse gases ("**GHG**") equivalent, divided by enterprise value and cash in millions (USD). The calculation of carbon intensity includes Scope 1 GHG emissions, Scope 2 GHG emissions and Scope 3 GHG emissions. Please refer to the risk factor set out in section 20(A) (*Carbon emission intensity calculations and greenhouse gas (GHG) emissions data*) of the Fund's prospectus for more information on GHG emissions. Where data is unavailable on an issuer's carbon intensity, that issuer will not be excluded from the Benchmark Index.

Further details regarding the Benchmark Index and the Parent Index (including their constituents and the ESG methodology for the Benchmark Index (including any specific revenue thresholds)) are available on the index provider's website at https://www.msci.com/constituents.

Sustainability Metrics

The ESG criteria described above were met through the Fund closely tracking the Benchmark Index. The following table provides information about the performance of these ESG criteria during the reference period which is from 1 January 2025 to 31 December 2025. The figures presented are based on an average of the value of investments traded and held on or around each applicable rebalance date within the reference period.

Sustainability Metric	Description	Fund	Parent Index
Carbon emissions intensity	Weighted average Scope 1,2,3 carbon intensity (annual carbon emissions, divided by enterprise value and cash in millions (USD)) Target: 30% lower than the Parent Index	377.64 (29.12% lower than the Parent Index*)	532.79
Exclusion of issuers involved in certain restricted activities (as described above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.29%
Exclusion of issuers classified as violating UNGC Principles	% market value exposure to companies classified as violating UNGC Principles	0.00%	0.11%
Exclusion of issuers which have a 'red' or no MSCI ESG controversy score or an 'orange' MSCI controversy score relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers which have a 'red' or no MSCI ESG controversy score, or an 'orange' MSCI environmental controversy score relating to (1) land use and biodiversity or (2) supply chain management	0.00%	1.35%

** The aggregate results for each ESG consideration are calculated as an average of the results across the relevant index rebalances during the financial period. The Benchmark Index had rebalanced as of the close of the last business day of February, May, August and November ("Effective Date"). The ESG data used for each rebalance is taken as of the end of the preceding month ("ESG Data Cut-off"), and the composition of the index ("Index Cut-off") is announced nine business days before the Effective Date. Changes to ESG data between an ESG Data Cut-off and an Effective Date as well as market movements between an Index Cut Off and the same Effective Date can result in the Fund missing its ESG consideration on the Effective Date, this was the case at the February, May, August and November rebalance.*

Additional Information

Pre-contractual disclosure: Please see the Fund's prospectus, which is available by searching the name of the Fund on the following website: www.blackrock.com/uk/education/library.

Product-level sustainability report: Please see the Sustainability Product Report on the following website: https://www.blackrock.com/uk/literature/public-disclosure/sustainability-product-report-acs1.pdf

Sustainability entity report: Not currently available.

Other non-sustainability related information: Please see the Fund's key investor information document, which is available by searching the name of the Fund on the following website: https://www.blackrock.com/uk/solutions/library/gls-library-uk?materialType=kiid.