iShares
by BlackRock

Annual report and audited financial statements

iShares III PLC

For the financial year ended 30 June 2025

NM1025U-4876311-1/2024

iSHARES III PLC

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This annual report and audited financial statements (the “Report and Financial Statements”) may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES III PLC

GENERAL INFORMATION

Board of Directors
William McKechnie (Chair) (Irish)[1]
Padraig Kenny (Irish)[1]
Ros O'Shea (Irish)[1]
Deirdre Somers (Irish)[1]
Manuela Sperandeo (Italian)[1/2]

[1] Non-executive Director

[2] Employee of the BlackRock Group

Audit Committee Members
Deirdre Somers (Chair)
Padraig Kenny
Ros O'Shea

Nominations Committee Members
William McKechnie (Chair)
Ros O'Shea
Deirdre Somers

Manager
BlackRock Asset Management Ireland Limited
3rd Floor
Glencar House
20 Merrion Road
Dublin 4
D04 C9E2
Ireland

Currency Hedging Manager[3]
State Street Bank & Trust Company
London Branch
20 Churchill Place
London E14 SHJ
England

Administrator, Registrar and Transfer Agent
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

Depositary
State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

Secretary of the Manager
Apex Group Corporate Administration Services Ireland Limited
4th Floor
76 Baggot Street Lower
Dublin 2
D02 EK81
Ireland

Entity's registered office
J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

Promoter, Investment Manager and Securities Lending Agent
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers[4]
BlackRock Financial Management, Inc.
40 East 52nd Street
New York
NY 10022
United States

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

GENERAL INFORMATION (continued)

Independent Auditor
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
D02 AY28
Ireland

Legal Advisors as to Irish Law
William Fry LLP
2 Grand Canal Square
Dublin 2
D08 A06T
Ireland

Paying Agent
Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

Paying Agent in Switzerland
State Street Bank International GmbH
Munich
Zurich Branch
Kalanderplatz 5
CH-8027 Zurich
Switzerland

Information Agent in Germany
State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Representative in Switzerland
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

[3] In respect of the currency hedged share classes of certain funds only.
[4] In respect of certain funds only.

Entity registration number: 452278

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following funds: iShares £ Corp Bond ex-Financials UCITS ETF and iShares UK Gilts 0-5yr UCITS ETF. Therefore, shares of these funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 806.

Money Market Funds ("MMF") are not a guaranteed investment vehicle. An investment in MMF is different from an investment in deposits; the principal invested in an MMF is capable of fluctuation and the risk of loss of the principal is to be borne by the investor. Further information about the funds, including the type of MMF that the fund is classified as under the Money Market Funds Regulation ("MMFR"), the methods used by the MMF to value the assets of the MMF and calculate the Net Asset Value ("NAV"), are available in the prospectus. The credit ratings were solicited and financed by BlackRock.

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iSHARES III PLC

CHAIR'S STATEMENT

The Board of Directors of iShares III public limited company (the "Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chair of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term sustainable development of the iShares III public limited company (the "Entity").

Overview of the Entity
The Entity is organised as an open-ended umbrella investment company with variable capital. The Entity was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its funds and is organised under the laws of Ireland as a public limited company ("plc") pursuant to the Companies Act 2014 (as amended) (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella fund and comprises of separate funds ("Funds") of the Entity.

"BlackRock Group" is used to represent the wider BlackRock economic group in its totality of which the ultimate holding company is BlackRock, Inc, a company incorporated in Delaware, USA. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus and the relevant supplemental prospectus.

The Funds include passively managed Funds, that pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Funds, and outcome-oriented and alpha-seeking actively managed Funds.

Management and Administration
The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to BlackRock Asset Management Ireland Limited (the "Manager").

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the BlackRock Advisors (UK) Limited (the "Investment Manager"). The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Manager has additionally appointed the Investment Manager as Distributor and it is the Investment Manager which is tasked with actively managing the relationship between the Entity and its shareholders with oversight of the Manager and Board.

The Manager has delegated the administration of the Entity and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily NAV, and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Entity. The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity, as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

CHAIR'S STATEMENT (continued)

Management and Administration (continued)
In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the board of the Manager has identified the personnel who monitor and control the management functions as outlined therein. These Manager personnel report to the board of the Manager and to the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

The Board
The Board currently comprises five Directors, four of whom are independent. All Directors are non-executive. The members of the Board were chosen for their range of skills and experience. Ros O'Shea also has considerable experience in governance and accountancy, Deirdre Somers has extensive experience in markets regulation, listings and financial services, as well as a background in tax. Padraig Kenny has significant experience of the asset management and securities services industries, including the servicing of UCITS investment funds and investment fund corporate governance frameworks. Manuela Sperandeo has considerable experience in asset management, particularly in the index business. I have expertise on the subjects of corporate governance, corporate law investments and EU law.

Peter Vivian resigned as non-executive Director on 30 September 2024.

Manuela Sperandeo was appointed as non-executive Director on 22 November 2024.

As Chair, I lead the Board and take responsibility for its effectiveness in leading the Entity. Each Director continues to contribute to the running of the Board and management of the Entity and further details on each Director and the annual Board performance evaluation process is included later in this report.

The appointment of each Director is approved by the CBI, as regulator, in advance of appointment by the Board. As part of the application the CBI receives information in respect of the Director's character, knowledge and experience as well as details of their other time commitments to ensure that the Director has sufficient time to devote to their duties. The CBI considers time commitments on an hourly basis as part of its assessment of director capacity, rather than in respect of the number of directorships held due to the nature of the Irish funds and open-ended funds industries. This assessment gives consideration to any appointments, employment or commitments and provides a more holistic review of a director's ability to undertake their duties.

The CBI requires Directors to be available to meet the regulator if required and the expectation is that the majority of the Board be resident in Ireland. Accordingly, the majority of Directors, and all independent Directors, are resident in Ireland.

Matters relating to the Entity during the financial year
There were 69 Funds in operation as at 30 June 2025.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

William McKechnie
Chair
30 September 2025

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iSHARES III PLC

BACKGROUND

The Entity is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the CBI as a public limited company pursuant to the Companies Act and the UCITS Regulations.

The Entity is structured as an umbrella fund and comprises separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

Fund details
The Entity had 69 Funds in operation as at 30 June 2025.

The following Funds terminated operations in a prior year and are pending revocation by the CBI. Financial statements continue to be prepared for iShares Developed World ex-UK UCITS ETF as the Fund still holds financial assets balances at the balance sheet date. No unaudited financial statements have been prepared for the other terminated Funds as no financial assets are held by such Funds and final termination audited financial statements have been prepared in a prior year.

- iShares Developed World ex-UK UCITS ETF
- iShares EURO STOXX 50 UCITS ETF (Acc)

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial year
On 21 August 2024, iShares J.P. Morgan € EM Bond UCITS ETF ceased operations.

On 30 August 2024, an updated prospectus was issued by the Entity to include new Funds.

On 30 September 2024, Peter Vivian resigned as a non-executive Director.

On 22 November 2024, Manuela Sperandeo was appointed as a non-executive Director.

On 19 December 2024, an updated prospectus was issued to reflect changes to the benchmark index methodologies.

On 2 January 2025, an updated prospectus was issued by the Entity to include new Funds.

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)
On 31 January 2025, an updated prospectus was issued by the Entity to include new Funds.

On 27 March 2025, an updated prospectus was issued by the Entity to include new Funds.

On 30 April 2025, an updated prospectus was issued by the Entity to reflect Fund name changes.

On 4 June 2025, an updated prospectus was issued by the Entity to reflect Fund name and benchmark index name changes.

During the financial year, supplements were issued for new Funds.

The following total expense ratio ("TER") reductions were applied during the financial year:

Fund/Share class	Previous TER	Updated TER	Date of update
iShares S&P 500 Equal Weight UCITS ETF USD (Acc)	0.20%	0.15%	14 April 2025
iShares S&P 500 Equal Weight UCITS ETF GBP Hedged (Acc)	0.22%	0.17%	14 April 2025
iShares Core € Corp Bond UCITS ETF EUR (Dist)	0.20%	0.09%	19 May 2025
iShares Core € Corp Bond UCITS ETF EUR (Acc)	0.20%	0.09%	19 May 2025
iShares Core € Corp Bond UCITS ETF GBP Hedged (Dist)	0.25%	0.11%	19 May 2025
iShares Core € Corp Bond UCITS ETF CHF Hedged (Acc)	0.25%	0.11%	19 May 2025
iShares Core € Corp Bond UCITS ETF SEK Hedged (Acc)	0.25%	0.11%	19 May 2025
iShares Core € Corp Bond UCITS ETF USD Hedged (Acc)	0.25%	0.11%	19 May 2025
iShares Core € Corp Bond UCITS ETF USD Hedged (Dist)	0.25%	0.11%	19 May 2025

The following Funds were launched during the financial year:

Fund name	Launch date
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	23 July 2024
iShares Emerging Markets Equity Enhanced Active UCITS ETF	23 July 2024
iShares World Equity Enhanced Active UCITS ETF	23 July 2024
iShares Europe Equity Enhanced Active UCITS ETF	24 July 2024
iShares US Equity Enhanced Active UCITS ETF	24 July 2024
iShares Broad Global Govt Bond UCITS ETF	29 August 2024
iShares € Cash UCITS ETF	21 November 2024
iShares AI Adopters & Applications UCITS ETF	3 December 2024
iShares AI Infrastructure UCITS ETF	3 December 2024
iShares AI Innovation Active UCITS ETF	14 January 2025
iShares World Equity Factor Rotation Active UCITS ETF	14 January 2025
iShares MSCI World ex-USA UCITS ETF	23 January 2025
iShares € Flexible Income Bond Active UCITS ETF	13 February 2025
iShares $ Corp Bond Enhanced Active UCITS ETF	26 March 2025
iShares € Corp Bond Enhanced Active UCITS ETF	26 March 2025

The following share classes were launched during the financial year:

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

Fund name	Share class	Launch date
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	USD (Acc)	23 July 2024
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD (Acc)	23 July 2024
iShares World Equity Enhanced Active UCITS ETF	USD (Acc)	23 July 2024
iShares Europe Equity Enhanced Active UCITS ETF	EUR (Acc)	24 July 2024
iShares US Equity Enhanced Active UCITS ETF	USD (Acc)	24 July 2024
iShares Broad $ High Yield Corp Bond UCITS ETF	CHF Hedged (Acc)	2 August 2024
iShares Broad € High Yield Corp Bond UCITS ETF	CHF Hedged (Acc)	2 August 2024
iShares Broad € High Yield Corp Bond UCITS ETF	USD Hedged (Acc)	2 August 2024
iShares Core € Govt Bond UCITS ETF	EUR (Acc)	27 August 2024
iShares Broad Global Govt Bond UCITS ETF	USD (Dist)	29 August 2024
iShares € Govt Bond Climate UCITS ETF	GBP Hedged (Acc)	25 September 2024
iShares Broad Global Govt Bond UCITS ETF	USD Hedged (Acc)	3 October 2024
iShares Broad Global Govt Bond UCITS ETF	AUD Hedged (Dist)	3 October 2024
iShares Broad Global Govt Bond UCITS ETF	GBP Hedged (Dist)	3 October 2024
iShares € Cash UCITS ETF	EUR (Acc)	21 November 2024
iShares AI Adopters & Applications UCITS ETF	USD (Acc)	3 December 2024
iShares AI Infrastructure UCITS ETF	USD (Acc)	3 December 2024
iShares AI Innovation Active UCITS ETF	USD (Acc)	14 January 2025
iShares World Equity Factor Rotation Active UCITS ETF	USD (Acc)	14 January 2025
iShares MSCI World ex-USA UCITS ETF	USD (Acc)	23 January 2025
iShares € Flexible Income Bond Active UCITS ETF	EUR (Dist)	13 February 2025
iShares $ Intermediate Credit Bond UCITS ETF	USD (Acc)	19 March 2025
iShares Broad $ High Yield Corp Bond UCITS ETF	USD (Acc)	19 March 2025
iShares $ Corp Bond Enhanced Active UCITS ETF	USD (Acc)	26 March 2025
iShares € Corp Bond Enhanced Active UCITS ETF	EUR (Acc)	26 March 2025
iShares World Equity Enhanced Active UCITS ETF	EUR Hedged (Acc)	10 April 2025
iShares World Equity Enhanced Active UCITS ETF	GBP Hedged (Acc)	10 April 2025
iShares US Equity Enhanced Active UCITS ETF	EUR Hedged (Acc)	11 April 2025
iShares US Equity Enhanced Active UCITS ETF	GBP Hedged (Acc)	11 April 2025
iShares $ Intermediate Credit Bond UCITS ETF	EUR Hedged (Acc)	7 May 2025
iShares $ Intermediate Credit Bond UCITS ETF	GBP Hedged (Dist)	7 May 2025
iShares S&P 500 Equal Weight UCITS ETF	USD (Dist)	7 May 2025
iShares S&P 500 Equal Weight UCITS ETF	EUR Hedged (Acc)	7 May 2025
iShares Broad Global Govt Bond UCITS ETF	EUR Hedged (Acc)	20 May 2025
iShares Broad € High Yield Corp Bond UCITS ETF	USD Hedged (Dist)	21 May 2025
iShares Broad € High Yield Corp Bond UCITS ETF	GBP Hedged (Dist)	21 May 2025
iShares Broad Global Govt Bond UCITS ETF	USD (Acc)	24 June 2025

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

The Fund name and benchmark index name has changed for the following Funds during the financial year:

Previous Fund name	New Fund name	Previous benchmark index name	Updated benchmark index name	Date of update
iShares MSCI Pacific ex-Japan ESG Enhanced UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	MSCI Pacific ex-Japan ESG Enhanced Focus CTB Index	No change	31 March 2025
iShares MSCI World Small Cap ESG Enhanced UCITS ETF	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	MSCI World Small Cap ESG Enhanced Focus CTB Index	No change	31 March 2025
iShares S&P 500 ESG UCITS ETF	iShares S&P 500 Scored and Screened UCITS ETF	S&P 500 ESG Index	S&P 500 Scored and Screened Index	31 March 2025
iShares € Aggregate Bond ESG UCITS ETF	iShares € Aggregate Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Aggregate Sustainable and Green Bond SRI Index	Bloomberg MSCI Euro Aggregate and Green Bond ESG SRI Index	30 April 2025
iShares € Corp Bond ex-Financials 1-5yr ESG UCITS ETF	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate ex Financials 1-5 Sustainable SRI Index	Bloomberg MSCI Euro Corporate ex-Financials 1-5 Year ESG SRI Index	30 April 2025
iShares Global Aggregate Bond ESG UCITS ETF	iShares Global Aggregate Bond ESG SRI UCITS ETF	Bloomberg MSCI Global Aggregate Sustainable and Green Bond SRI Index	Bloomberg MSCI Global Aggregate and Green Bond ESG SRI Index	30 April 2025
iShares EUR Cash UCITS ETF	iShares € Cash UCITS ETF	Euro Short-Term Rate (€STR)	No change	4 June 2025
iShares U.S. Equity High Income UCITS ETF	iShares U.S. Equity High Income Active UCITS ETF	S&P 500 Index	No change	4 June 2025
iShares World Equity High Income UCITS ETF	iShares World Equity High Income Active UCITS ETF	MSCI World Index	No change	4 June 2025

Stock exchange listings

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (https://www.ishares.com).

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iSHARES III PLC

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account both the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

iShares $ Corp Bond Enhanced Active UCITS ETF
iShares € Corp Bond Enhanced Active UCITS ETF

The investment objective of the Funds is to seek to provide investors with a total return, taking into account both capital and income returns.

iShares € Cash UCITS ETF

The investment objective of the Fund is to provide a return in line with money market rates consistent with preservation of principal and liquidity by the maintenance of a portfolio of high credit quality short term "money market" instruments.

iShares € Flexible Income Bond Active UCITS ETF

The investment objective of the Fund is to seek to maximise income by primarily investing in debt and income producing securities while seeking to maintain long term capital growth.

iShares AI Innovation Active UCITS ETF
iShares Asia ex Japan Equity Enhanced Active UCITS ETF
iShares Emerging Markets Equity Enhanced Active UCITS ETF
iShares Europe Equity Enhanced Active UCITS ETF
iShares US Equity Enhanced Active UCITS ETF
iShares World Equity Enhanced Active UCITS ETF

The investment objective of the Funds is to achieve long-term capital growth.

iShares Conservative Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a conservative risk profile. The Fund will invest in accordance with the environmental, social and governance ("ESG") criteria.

iShares Growth Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a growth risk profile. The Fund will invest in accordance with the ESG criteria.

iShares Moderate Portfolio UCITS ETF

The investment objective of the Fund is to provide investors with a total return, taking into account both capital and income returns, through an actively managed, multi-asset portfolio, whilst targeting a moderate risk profile. The Fund will invest in accordance with the ESG criteria.

iShares U.S. Equity High Income Active UCITS ETF

The investment objective of the Fund is to generate income and capital growth with lower volatility than the broader US equity market.

iShares World Equity Factor Rotation Active UCITS ETF

The Fund seeks to achieve long-term capital growth by primarily investing in a portfolio of equity securities with diversified and tactical exposure to style factors via a factor rotation model.

iShares World Equity High Income Active UCITS ETF

The investment objective of the Fund is to generate income and capital growth with lower volatility than developed market equities.

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy

The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investments as an objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 Funds have achieved these characteristics and objectives is included in the SFDR disclosures supplementary section to the Annual Report.

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, the Funds do not commit to considering PAIs in driving the selection of their investments.

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares $ Asia Investment Grade Corp Bond UCITS ETF	iBoxx USD Asia ex-Japan Corporates Investment Grade ESG Screened Index	Index tracking - Non-replicating	Article 8
iShares $ Corp Bond Enhanced Active UCITS ETF[2, 3]	Bloomberg US Corporate Index	Active	Article 8
iShares $ Development Bank Bonds UCITS ETF	FTSE World Broad Investment-Grade USD Multilateral Development Bank Bond Capped Index	Index tracking - Non-replicating	Article 9
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	Bloomberg MSCI US Corporate High Yield Climate Paris-Aligned ESG Select Index	Index tracking - Non-replicating	Article 8
iShares $ Intermediate Credit Bond UCITS ETF	Bloomberg U.S. Intermediate Credit Bond Index (Total Return)	Index tracking - Non-replicating	Other
iShares € Aggregate Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Aggregate and Green Bond ESG SRI Index	Index tracking - Non-replicating	Article 8
iShares € Cash UCITS ETF[2, 4]	Euro Short-Term Rate (€STR)	Active	Article 8
iShares € Corp Bond 1-5yr UCITS ETF	Bloomberg Euro Corporate 1-5 Year Bond Index	Index tracking - Non-replicating	Other
iShares € Corp Bond BBB-BB UCITS ETF	Markit iBoxx EUR Corporates BBB-BB (5% Issuer Cap) Index	Index tracking - Non-replicating	Other
iShares € Corp Bond Enhanced Active UCITS ETF[2, 3]	Bloomberg Euro Corporate Index	Active	Article 8
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	Bloomberg MSCI Euro Corporate Climate Paris Aligned ESG Select Index	Index tracking - Non-replicating	Article 8
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate ex-Financials 1-5 Year ESG SRI Index	Index tracking - Non-replicating	Article 8
iShares € Corp Bond ex-Financials UCITS ETF	Bloomberg Euro Corporate ex-Financials Bond Index	Index tracking - Non-replicating	Other
iShares € Covered Bond UCITS ETF	Markit iBoxx Euro Covered Index	Index tracking - Non-replicating	Other
iShares € Flexible Income Bond Active UCITS ETF[2, 5]	Bloomberg Euro Aggregate Bond Index	Active	Article 8
iShares € Govt Bond 0-1yr UCITS ETF	Bloomberg Euro Short Treasury (0-12 Months) Bond Index	Index tracking - Non-replicating	Other
iShares € Govt Bond 5-7yr UCITS ETF	Bloomberg Euro Government Bond 5-7yr Term Index	Index tracking - Non-replicating	Other
iShares € Govt Bond 10-15yr UCITS ETF	Bloomberg Euro Government Bond 10-15yr Term Index	Index tracking - Non-replicating	Other

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INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares € Govt Bond Climate UCITS ETF	FTSE Advanced Climate Risk-Adjusted European Monetary Union Government Bond Index	Index tracking - Non-replicating	Article 8
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	Bloomberg MSCI EUR Corporate High Yield Climate Paris-Aligned ESG Select Index	Index tracking - Non-replicating	Article 8
iShares £ Corp Bond ex-Financials UCITS ETF	Markit iBoxx GBP Non-Financials Index	Index tracking - Non-replicating	Other
iShares AI Adopters & Applications UCITS ETF[6]	STOXX Global AI Adopters and Applications Index	Index tracking - Replicating	Article 8
iShares AI Infrastructure UCITS ETF[6]	STOXX Global AI Infrastructure Index	Index tracking - Replicating	Article 8
iShares AI Innovation Active UCITS ETF[2, 7]	MSCI ACWI Index	Active	Article 8
iShares Asia ex Japan Equity Enhanced Active UCITS ETF[2, 8]	MSCI AC Asia ex Japan Index	Active	Article 8
iShares Blockchain Technology UCITS ETF	NYSE FactSet Global Blockchain Technologies Capped Index	Index tracking - Replicating	Other
iShares Broad $ High Yield Corp Bond UCITS ETF	ICE BofAML US High Yield Constrained Index	Index tracking - Non-replicating	Other
iShares Broad € High Yield Corp Bond UCITS ETF	ICE BofAML Euro High Yield Constrained Index	Index tracking - Non-replicating	Other
iShares Broad Global Govt Bond UCITS ETF[9]	Bloomberg Global Aggregate Treasuries Index	Index tracking - Non-replicating	Other
iShares Conservative Portfolio UCITS ETF[1]	N/A	Active	Article 8
iShares Core € Corp Bond UCITS ETF	Bloomberg Euro Corporate Bond Index	Index tracking - Non-replicating	Other
iShares Core € Govt Bond UCITS ETF	Bloomberg Euro Treasury Bond Index	Index tracking - Non-replicating	Other
iShares Core Global Aggregate Bond UCITS ETF	Bloomberg Global Aggregate Bond Index	Index tracking - Non-replicating	Other
iShares Core MSCI Europe UCITS ETF EUR (Acc)	MSCI Europe Index	Index tracking - Non-replicating	Other
iShares Core MSCI Japan IMI UCITS ETF	MSCI Japan Investable Market Index (IMI)	Index tracking - Non-replicating	Other
iShares Core MSCI World UCITS ETF	MSCI World Index	Index tracking - Non-replicating	Other
iShares Emerging Asia Local Govt Bond UCITS ETF	Bloomberg Emerging Markets Asia Local Currency Govt Country Capped Index	Index tracking - Non-replicating	Other
iShares Emerging Markets Equity Enhanced Active UCITS ETF[2, 8]	MSCI Emerging Markets Index	Active	Article 8
iShares Europe Equity Enhanced Active UCITS ETF[2, 10]	MSCI Europe Index	Active	Article 8
iShares Global Aggregate Bond ESG SRI UCITS ETF	Bloomberg MSCI Global Aggregate and Green Bond ESG SRI Index	Index tracking - Non-replicating	Article 8
iShares Global Govt Bond Climate UCITS ETF	FTSE Advanced Climate Risk-Adjusted World Government Bond Index	Index tracking - Non-replicating	Article 8
iShares Global Govt Bond UCITS ETF	FTSE Group-of-Seven (G7) Government Bond Index	Index tracking - Non-replicating	Other
iShares Global Inflation Linked Govt Bond UCITS ETF	Bloomberg World Government Inflation-Linked Bond Index	Index tracking - Non-replicating	Other
iShares Global Real Estate Environmental Tilt UCITS ETF	FTSE EPRA Nareit Developed Green Low Carbon Target Select UCITS Capped Index	Index tracking - Non-replicating	Article 8

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares Growth Portfolio UCITS ETF[1]	N/A	Active	Article 8
iShares J.P. Morgan € EM Bond UCITS ETF[11]	J.P. Morgan Euro EMBI Global Diversified Index	Index tracking - Non-replicating	Other
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	J.P. Morgan GBI - EM Global Diversified 10% Cap 1% Floor	Index tracking - Non-replicating	Other
iShares Moderate Portfolio UCITS ETF[1]	N/A	Active	Article 8
iShares MSCI Australia UCITS ETF	MSCI Australia Index	Index tracking - Replicating	Other
iShares MSCI EM Small Cap UCITS ETF	MSCI Emerging Markets Small Cap Index	Index tracking - Non-replicating	Other
iShares MSCI EM UCITS ETF USD (Acc)	MSCI Emerging Markets Index	Index tracking - Replicating	Other
iShares MSCI Japan Small Cap UCITS ETF	MSCI Japan SmallCap Index	Index tracking - Non-replicating	Other
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	MSCI Pacific ex-Japan ESG Enhanced Focus CTB Index	Index tracking - Replicating	Article 8
iShares MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Index tracking - Replicating	Other
iShares MSCI Saudi Arabia Capped UCITS ETF	MSCI Saudi Arabia 20/35 Index	Index tracking - Replicating	Other
iShares MSCI South Africa UCITS ETF	MSCI South Africa 20/35 Index	Index tracking - Replicating	Other
iShares MSCI Target UK Real Estate UCITS ETF	MSCI UK IMI Liquid Real Estate Index	Index tracking - Replicating	Other
iShares MSCI World ex-USA UCITS ETF[12]	MSCI World ex USA Index	Index tracking - Replicating	Other
iShares MSCI World Paris-Aligned Climate UCITS ETF	MSCI World Climate Paris Aligned Benchmark Select Index	Index tracking - Replicating	Article 8
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	MSCI World Small Cap ESG Enhanced Focus CTB Index	Index tracking - Non-replicating	Article 8
iShares MSCI World Small Cap UCITS ETF	MSCI World Small Cap Index	Index tracking - Non-replicating	Other
iShares S&P 500 Equal Weight UCITS ETF	S&P 500 Equal Weight Index	Index tracking - Replicating	Other
iShares S&P 500 Scored and Screened UCITS ETF	S&P 500 Scored and Screened Index	Index tracking - Replicating	Article 8
iShares S&P SmallCap 600 UCITS ETF	S&P SmallCap 600	Index tracking - Non-replicating	Other
iShares U.S. Equity High Income Active UCITS ETF[2]	S&P 500 Index	Active	Article 8
iShares UK Gilts 0-5yr UCITS ETF	FTSE UK Conventional Gilts - Up to 5 Years Index	Index tracking - Non-replicating	Other
iShares US Equity Enhanced Active UCITS ETF[2, 10]	MSCI USA Index	Active	Article 8
iShares World Equity Enhanced Active UCITS ETF[2, 8]	MSCI World Index	Active	Article 8

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INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares World Equity Factor Rotation Active UCITS ETF[2, 7]	MSCI World Index	Active	Article 8
iShares World Equity High Income Active UCITS ETF[2]	MSCI World Index	Active	Article 8

[1] No performance benchmark is calculated for this Fund.
[2] The benchmark index included in the table above is for reference only. Please refer to the prospectus for more detail.
[3] The Fund launched on 26 March 2025.
[4] The Fund launched on 21 November 2024.
[5] The Fund launched on 13 February 2025.
[6] The Fund launched on 3 December 2024.
[7] The Fund launched on 14 January 2025.
[8] The Fund launched on 23 July 2024.
[9] The Fund launched on 29 August 2024.
[10] The Fund launched on 24 July 2024.
[11] The Fund ceased operations on 21 August 2024.
[12] The Fund launched on 23 January 2025.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the relevant benchmark index for the 12 month period ended 30 June 2025. It also discloses the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 30 June 2025.

Further information on these performance measures and calculation methodologies used is detailed below:

- The Fund's returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the TER is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

- The Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference is defined as the difference in returns between a Fund and its benchmark index.
- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact on performance measurement depends on the timing of market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 30 June 2025.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

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Performance summary, tracking difference and tracking error (continued)

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include securities lending and investment techniques. Investment techniques include cash management, trading costs from rebalancing, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Index tracking funds

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares $ Asia Investment Grade Corp Bond UCITS ETF	6.89	7.02	0.20	0.07		√	√	Up to 0.300	0.18	
iShares $ Development Bank Bonds UCITS ETF	6.36	6.47	0.15	0.04		√	√	Up to 0.100	0.09	
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	10.80	11.40	0.25	(0.35)		√	√	Up to 0.200	0.15	d
iShares $ Intermediate Credit Bond UCITS ETF	7.56	7.64	0.15	0.07		√	√	Up to 0.300	0.13	b
iShares € Aggregate Bond ESG SRI UCITS ETF	4.63	4.78	0.16	0.01		√	√	Up to 0.150	0.06	
iShares € Corp Bond 1-5yr UCITS ETF	5.73	5.91	0.20	0.02		√	√	Up to 0.150	0.04	
iShares € Corp Bond BBB-BB UCITS ETF	6.14	6.18	0.25	0.21		√	√	Up to 0.250	0.05	b
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	6.00	6.17	0.15	(0.02)		√	√	Up to 0.100	0.07	
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	5.19	5.38	0.20	0.01		√	√	Up to 0.150	0.05	
iShares € Corp Bond ex-Financials UCITS ETF	5.46	5.57	0.20	0.09		√	√	Up to 0.150	0.06	
iShares € Covered Bond UCITS ETF	4.92	5.08	0.20	0.04		√	√	Up to 0.150	0.04	
iShares € Govt Bond 0-1yr UCITS ETF	3.13	3.11	0.07	0.09		√	√	Up to 0.050	0.05	f

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares € Govt Bond 5-7yr UCITS ETF	5.65	5.79	0.15	0.01		√	√	Up to 0.050	0.05	
iShares € Govt Bond 10-15yr UCITS ETF	5.10	5.23	0.15	0.02		√	√	Up to 0.100	0.08	
iShares € Govt Bond Climate UCITS ETF	4.35	4.46	0.09	(0.02)		√	√	Up to 0.050	0.05	
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	7.89	7.73	0.25	0.41		√	√	Up to 0.200	0.20	d
iShares £ Corp Bond ex-Financials UCITS ETF	4.41	4.52	0.20	0.09		√	√	Up to 0.250	0.14	
iShares AI Adopters & Applications UCITS ETF[3]	7.56	7.67	0.20	0.09	√	√	√	Up to 0.300	0.04	
iShares AI Infrastructure UCITS ETF[3]	12.96	13.05	0.20	0.11	√		√	Up to 0.300	0.04	
iShares Blockchain Technology UCITS ETF	24.24	24.80	0.50	(0.06)	√	√	√	Up to 0.500	0.16	c
iShares Broad $ High Yield Corp Bond UCITS ETF	10.11	10.24	0.20	0.07		√	√	Up to 0.400	0.20	
iShares Broad € High Yield Corp Bond UCITS ETF	8.35	8.21	0.20	0.34		√	√	Up to 0.400	0.27	
iShares Broad Global Govt Bond UCITS ETF[3]	3.11	3.26	0.08	(0.07)		√	√	Up to 0.050	0.14	
iShares Core € Corp Bond UCITS ETF	6.01	6.05	0.19	0.15		√	√	Up to 0.150	0.06	
iShares Core € Govt Bond UCITS ETF	4.42	4.46	0.07	0.03		√	√	Up to 0.100	0.07	
iShares Core Global Aggregate Bond UCITS ETF	8.81	8.91	0.10	0.00		√	√	Up to 0.200	0.07	
iShares Core MSCI Europe UCITS ETF EUR (Acc)	8.36	8.08	0.12	0.40	√	√	√	Up to 0.200	0.13	
iShares Core MSCI Japan IMI UCITS ETF	15.58	15.68	0.12	0.02	√	√	√	Up to 0.100	0.52	g
iShares Core MSCI World UCITS ETF	16.27	16.26	0.20	0.21	√	√	√	Up to 0.100	0.04	
iShares Emerging Asia Local Govt Bond UCITS ETF	12.31	12.62	0.50	0.19	√		√	Up to 0.350	0.15	

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Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares Global Aggregate Bond ESG SRI UCITS ETF	8.77	8.87	0.10	0.00		√	√	Up to 0.300	0.09	
iShares Global Govt Bond Climate UCITS ETF	11.00	11.17	0.20	0.03		√	√	Up to 0.050	0.06	g, h
iShares Global Govt Bond UCITS ETF	7.79	7.95	0.20	0.04		√	√	Up to 0.050	0.05	
iShares Global Inflation Linked Govt Bond UCITS ETF	6.67	6.84	0.20	0.03		√	√	Up to 0.050	0.02	
iShares Global Real Estate Environmental Tilt UCITS ETF	11.25	10.87	0.18	0.56	√	√	√	Up to 0.250	0.11	c
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	12.95	13.39	0.50	0.06		√	√	Up to 0.250	0.37	h
iShares MSCI Australia UCITS ETF	10.26	10.73	0.50	0.03	√	√	√	Up to 0.150	0.07	
iShares MSCI EM Small Cap UCITS ETF	8.06	8.40	0.74	0.40	√	√	√	Up to 1.000	0.26	a, c, e
iShares MSCI EM UCITS ETF USD (Acc)	15.51	15.29	0.18	0.40	√	√	√	Up to 0.500	0.23	
iShares MSCI Japan Small Cap UCITS ETF	22.53	22.94	0.58	0.17	√	√	√	Up to 0.200	1.01	c, g
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	19.79	19.96	0.20	0.03			√	Up to 0.200	0.11	c
iShares MSCI Pacific ex-Japan UCITS ETF	18.36	19.05	0.60	(0.09)	√	√	√	Up to 0.150	0.05	c
iShares MSCI Saudi Arabia Capped UCITS ETF	(0.52)	0.06	0.60	0.02	√		√	Up to 0.100	0.08	
iShares MSCI South Africa UCITS ETF	31.46	31.98	0.65	0.13	√	√	√	Up to 0.150	0.22	c, i, j
iShares MSCI Target UK Real Estate UCITS ETF	1.71	1.98	0.40	0.13	√	√	√	Up to 0.200	0.17	a, c
iShares MSCI World ex-USA UCITS ETF[3]	14.80	15.07	0.06	(0.21)	√	√	√	Up to 0.100	0.16	k
iShares MSCI World Paris-Aligned Climate UCITS ETF	15.18	15.22	0.20	0.16	√	√	√	Up to 0.150	0.05	
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	13.61	13.94	0.35	0.02	√	√	√	Up to 0.400	0.22	

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Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference: Net income difference and tax[1]	Primary drivers impacting tracking difference: Securities lending	Primary drivers impacting tracking difference: Investment technique[2]	Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
iShares MSCI World Small Cap UCITS ETF	14.30	14.47	0.35	0.18	√	√	√	Up to 0.400	0.17	c
iShares S&P 500 Equal Weight UCITS ETF	12.21	12.10	0.19	0.30	√	√	√	Up to 0.100	0.04	
iShares S&P 500 Scored and Screened UCITS ETF	11.50	11.34	0.07	0.23	√	√		Up to 0.100	0.02	
iShares S&P SmallCap 600 UCITS ETF	4.08	4.07	0.30	0.31	√	√		Up to 0.200	0.11	
iShares UK Gilts 0-5yr UCITS ETF	5.11	5.10	0.07	0.08		√	√	Up to 0.050	0.03	

[1] Comprising of withholding tax rate differential, tax reclaims and income timing differences between the benchmark index and the Fund.
[2] Comprising of cash management, trading costs, futures held and sampling techniques.
[3] The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year.
[a] The tracking difference was driven by differences in valuation between the benchmark index and the Fund.
[b] The tracking difference was also driven by a different treatment of a corporate action between the benchmark index and the Fund.
[c] The tracking difference was also driven by the compounding impact of the daily accrued TER on the Fund's assets under management.
[d] The tracking difference was also driven by performance deviations as the Fund continue to hold securities through corporate restructuring that were removed from the benchmark index.
[e] The tracking difference was also driven by capital gains tax incurred by the Fund.
[f] The tracking difference was also driven by the reinvestment of cash proceeds, which was not reflected in the benchmark index.
[g] The realised tracking error was driven by a difference in valuation between the benchmark index and the Fund, caused by a differing holiday treatment.
[h] The realised tracking error was also driven by pricing differences between the benchmark index and the Fund.
[i] The realised tracking error was also driven by the security litigation income received by the Fund.
[j] The realised tracking error was also driven by the difference in tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark index.
[k] The tracking history was too short to provide a statistically significant tracking error.

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Performance summary, tracking difference and tracking error (continued)

Active funds

Fund name	Fund return %	Performance measure return %
iShares $ Corp Bond Enhanced Active UCITS ETF[1]	1.45	1.57
iShares € Cash UCITS ETF[1]	1.55	1.57
iShares € Corp Bond Enhanced Active UCITS ETF[1]	1.67	1.60
iShares € Flexible Income Bond Active UCITS ETF[1]	1.63	N/A
iShares AI Innovation Active UCITS ETF[1]	3.35	9.06
iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	18.56	16.97
iShares Conservative Portfolio UCITS ETF	4.23	N/A
iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]	17.21	14.94
iShares Europe Equity Enhanced Active UCITS ETF[1]	6.88	6.83
iShares Growth Portfolio UCITS ETF	6.89	N/A
iShares Moderate Portfolio UCITS ETF	5.89	N/A
iShares U.S. Equity High Income Active UCITS ETF	10.13	14.70
iShares US Equity Enhanced Active UCITS ETF[1]	13.48	13.93
iShares World Equity Enhanced Active UCITS ETF[1]	14.03	14.24
iShares World Equity Factor Rotation Active UCITS ETF[1]	10.27	8.29
iShares World Equity High Income Active UCITS ETF	14.45	16.26

[1]The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year.

Performance summary, tracking difference and tracking error (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part, copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

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INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 16.17% (in US Dollar terms) during the twelve months ended 30 June 2025. Equities gained amid cooling inflation (the rate of increase in the prices of goods and services) and investor optimism as the world's largest central banks started to relax monetary policy. However, geopolitical tensions, including conflict in the Middle East and Europe as well as the introduction of protectionist trade policies in the US, raised the prospect of disruption to the global economy.

The US economy was solid throughout much of the twelve-month period, posting stronger growth than other developed nations in 2024 as consumer spending remained resilient. However, figures for the first quarter of 2025 indicated a downturn caused by a surge in imports ahead of the expected introduction of tariffs. In Japan, gross domestic product ("GDP") expanded by just 0.1% over 2024 as a whole and contracted by 0.2% in the first quarter of 2025. UK economic output in the second half of 2024 was broadly flat but rose by 0.7% in the first quarter of 2025. Eurozone GDP recovered over the course of 2024 and accelerated at the start of 2025.

Major emerging market economies continued to grow. Although the ongoing impact of the period of high interest rates presented economic challenges, the resilience of the US economy provided support. China's announcement of a new round of stimulus measures in September 2024 was received positively by investors, and Chinese GDP grew more quickly than expected at the start of 2025. The Indian economy expanded at a robust pace, recording strong growth in both the last quarter of 2024 and the first quarter of 2025. Growth in Brazil cooled in the last quarter of 2024 but accelerated in early 2025 as a result of rising household demand and farm output.

Most of the world's largest central banks shifted away from monetary policy tightening as inflation continued to fall over the twelve-month period. The US Federal Reserve ("the Fed") reduced interest rates for the first time in over four years in September 2024. The Fed made further cuts in November and December 2024 but signalled a slower pace of reductions in 2025. The Bank of England ("BoE") began cutting interest rates in August 2024 after inflation in the UK had fallen to the BoE's 2.0% target. The European Central Bank ("ECB") reduced interest rates on eight occasions between June 2024 and June 2025. In a notable shift, the Bank of Japan ("BoJ") responded to rising domestic inflation by increasing interest rates in March 2024 – its first hike since 2007 – before doing so again in July 2024 and at the start of 2025.

Global equity performance was positive overall during the twelve-month period, as the continuing strength of the world economy averted concerns about a possible recession. Investors initially reacted positively to Donald Trump's victory in the US presidential election in November 2024, but there were concerns at the start of 2025 that the new administration's economic policies, in particular the introduction of tariffs on major trading partners, could lead to higher inflation and lower global growth. As a result, markets were particularly volatile in spring 2025. Major technology stocks advanced early in the twelve months on hopes that artificial intelligence ("AI") would deliver significant productivity gains, but concerns grew about the scale of infrastructure investment needed to support AI platforms.

Globally, bonds and equities that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced positive inflows overall in 2024, but the first quarter of 2025 saw record outflows. In both the US and Europe, regulators proposed new rules to ensure investment companies were able to substantiate claims related to sustainability.

Yields (which move inversely to bond prices) on the 10 year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period higher. Over summer 2024, yields dipped on expectations of lower interest rates but rose again around the start of 2025 due to concerns that President's economic policies could lead to higher inflation and increased government borrowing. In the UK, gilt yields ended higher, rising especially sharply in autumn 2024 and at the start of 2025 on expectations that the UK government would increase taxes and state spending. Eurozone bond yields ended slightly higher over the twelve months, despite a sharp but short lived increase in March 2025 following the German government's announcement of plans to increase borrowing to fund higher levels of defence and infrastructure spending. Yields in Japan rose as investors anticipated further interest rate increases.

Global corporate bonds posted solid gains overall as markets reassessed credit in light of declining inflation and interest rates. Increased bond yields attracted investors, and continued resilience in the global economy alleviated credit concerns, particularly for high yield bonds.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

Equities in emerging markets also gained, benefiting from the relatively stable global economic environment and the respite from tighter monetary policy. Emerging market bonds posted a positive return overall as investors reacted to less restrictive monetary policy in developed economies.

Commodities markets were disrupted by rising geopolitical tensions and concerns about the impacts of US tariffs. Brent crude oil prices declined as global oil production increased, with the US and Canada making particularly large contributions to overall output. There were further sharp falls in early 2025 on fears of disruption to global trade, although attacks on Iran by the US and Israel in June 2025 caused prices to spike briefly. Natural gas prices rose sharply at the start of 2025 as cold weather returned, and investors braced for the impact of tariffs on US imports. Gold prices rose to record highs as a result of geopolitical concerns and the possibility that American trade policy could lead to volatility in equity and bond markets.

In foreign exchange markets, the US Dollar's performance was negative against other major global currencies. It fell against Sterling, the Euro, the Japanese Yen and the Chinese Yuan.

Fund performance review and activity

iShares $ Corp Bond Enhanced Active UCITS ETF

Since inception up to 30 June 2025, the Fund's performance return was 1.45% and the active return was (0.12%), underperforming its performance measure which returned 1.57% (active return is the difference between the Fund's return and the performance measure).

In the second quarter of 2025, markets were roiled by U.S. tariff escalations, geopolitical shocks, and shifting central bank policies. April 2025 saw a sharp risk-off move after sweeping U.S. tariffs and economic uncertainty. May 2025 recovered as U.S.-China tensions eased and data remained resilient. There was a notable escalation in geopolitical tensions in June 2025 as airstrikes were launched on Iranian facilities, triggering a spike in oil prices and raising fears of a broader regional conflict. However, these concerns were relatively short-lived as a ceasefire was soon announced between Iran and Israel, which eased markets and helped fuel a rally in risk assets, leading to tighter credit spreads.

The Fund was defensively positioned with underweights in selected consumer non-cyclical sub-sectors, such as pharmaceuticals, tobacco and consumer products. Furthermore, the Fund screened out select cable and satellite and wirelines communication names as well as certain railroads transportation names. The Fund also avoided issuers within aerospace and defense names. Within financial institutions, the Fund held underweight exposures to certain banking and insurance names. Within utilities, the Fund screened out selected electric names.

During the financial period ended 30 June 2025, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	**Effect on Fund return**	**Sector**	**Effect on Fund return**
Communications[Ø]	0.08%	Banking[Ø]	(0.05%)
Consumer cyclical[#]	0.04%	Transportation[Ø]	(0.03%)
Electric[Ø]	0.03%	Insurance[Ø]	(0.02%)
Consumer non- cyclical[Ø]	0.02%	Technology[#]	(0.01%)
Natural gas[#]	0.02%	Capital goods[Ø]	(0.01%)

[#] Overweight position - held more exposure than the performance measure.
[Ø] Underweight position - held less exposure than the performance measure.

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)

Within industrials, positioning was additive to performance, mainly due to positioning in the communications subsector, where underweights to select media & entertainment names and overweights to certain wireless issuers contributed. Overweighting selected midstream energy issuers and certain food & beverage producers also contributed to performance. However, underweighting selected railroad transportation names and certain independent energy issuers offset some of the gains. Within financial institutions, underweighting selected banking names and property & casualty insurers weighed on performance. Within utilities, underweighting certain electric issuers was additive to performance.

iShares € Cash UCITS ETF

Since inception up to 30 June 2025, European markets were buoyed by four European Central Bank ("ECB") rate cuts totaling 100 basis points, which supported sentiment and lifted short duration assets. Inflation eased from 2.20% to 2.00%, helping anchor rate expectations, while stronger than expected first quarter gross domestic product ("GDP") growth increased by 0.60% quarter over quarter and resilient consumer spending added to the positive tone.

However, geopolitical tensions, fiscal uncertainty in Europe, and volatility around the April 2025 ECB meeting weighed on risk appetite. Persistent core inflation and wage pressures also limited the scope for further easing.

The Euro Short-Term Rate ("ESTR") curve shifted lower, with 1-month, 6-month, and 12-month rates falling by 44 basis points, 30 basis points and 25 basis points respectively in quarter over quarter at the end of the second quarter 2025. The overnight index swap ("OIS") market now prices the next ECB cut only by December 2025, reflecting a more cautious outlook.

Over the period, the Fund maintained a cautious investment approach in response to ongoing market uncertainty. Our focus remained on high quality issuers, strong liquidity, and selectively increasing portfolio maturity to take advantage of expected interest rate cuts by the ECB. In the first quarter of 2025, market repricing in January 2025 allowed us to add select one year fixed rate investments, which offered attractive return potential relative to cash. This contributed to a temporary rise in our portfolio's average maturity, the weighted average maturity ("WAM") to around 50 days. In the second quarter of 2025, heightened volatility in early April 2025, triggered by the announcement of new U.S. tariffs, led us to prioritise liquidity. At that time, markets were pricing in nearly 1.00% of ECB rate cuts for 2025, which would have brought the deposit rate down to 1.50%. We kept WAM in the 35–40 day range to remain flexible. As the June 2025 ECB meeting approached, we added fixed rate investments in the 6–7month range to manage year end needs and introduced one year floating rate instruments as the market began to scale back expectations for further cuts. By quarter end, WAM had increased to approximately 48 days.

The following table details the significant portfolio weightings at 30 June 2025:

30 June 2025	
Security	**Weighting**
Certificate of deposit	29.21%
Commercial paper	25.52%
Repurchase agreement	22.21%
Time deposit	10.25%
Asset backed commercial paper	6.59%
Money market fund - ICS Funds	3.53%
Medium term note	2.69%

iShares € Corp Bond Enhanced Active UCITS ETF

Since inception up to 30 June 2025, the Fund's performance return was 1.67% and the active return was 0.07%, outperforming its performance measure which returned 1.60% (active return is the difference between the Fund's return and the performance measure).

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares € Corp Bond Enhanced Active UCITS ETF (continued)

In the second quarter of 2025, markets were roiled by U.S. tariff escalations, geopolitical shocks, and shifting central bank policies. April 2025 saw a sharp risk off move after sweeping U.S. tariffs and economic uncertainty. May 2025 recovered as U.S.-China tensions eased and data remained resilient. There was a notable escalation in geopolitical tensions in June 2025 as airstrikes were launched on Iranian facilities, triggering a spike in oil prices and raising fears of a broader regional conflict. However, these concerns were relatively short-lived as a ceasefire was soon announced between Iran and Israel, which eased markets and helped fuel a rally in risk assets, leading to tighter credit spreads.

The Fund was defensively positioned with underweights in selected consumer non-cyclical sub-sectors, such as pharmaceuticals and healthcare. Furthermore, the Fund screened out select transportation services names and certain integrated energy issuers. Within financial institutions, the Fund was underweight banking and insurance names. Within utilities, the fund screened out electric and utility other names.

During the financial period ended 30 June 2025, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	**Effect on Fund return**	**Sector**	**Effect on Fund return**
Consumer cyclical[#]	0.06%	Banking[Ø]	(0.06%)
Communications[#]	0.04%	Consumer non-cyclical[Ø]	(0.01%)
Technology[#]	0.04%	Insurance[Ø]	(0.01%)
Brokerage/Asset managers/Exchanges[#]	0.04%	Energy[Ø]	(0.01%)
Financial other[#]	0.02%	REITs[#]	(0.01%)

[#]Overweight position - held more exposure than the performance measure.
[Ø]Underweight position - held less exposure than the performance measure.

Within industrials, overweighting selected technology issuers contributed to performance. In addition, overweighting media and entertainment communication issuers as well as selected retailers within the consumer cyclical sector generated alpha. However, overweighting select pharmaceuticals within consumer non-cyclicals and underweighting certain integrated energy issuers offset some of the gains. Within financial institutions, underweighting selected banking names and life insurers detracted from performance, which was partially offset by overweight exposure to certain brokerage, asset managers and exchanges. Within utilities, underweighting certain electric issuers generated alpha.

iShares € Flexible Income Bond Active UCITS ETF

Since inception up to 30 June 2025, the Fund returned 1.25%, outperforming its performance measure which returned 1.02%.

The Fund experienced a period of positive returns. Despite geopolitical shocks and noise around tariff announcements from the U.S., investment grade and high yield spread tightened over the financial period. Central banks retained their easing bias which helped support risk appetite, while elevated dispersion remained across sectors. This environment was conducive to our active approach in generating attractive income across a range of sub-sectors.

During the financial period ended 30 June 2025, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	**Effect on Fund return**	**Sector**	**Effect on Fund return**
European high yield	0.44%	Sovereign bonds	(0.06%)
Emerging markets	0.20%		
Corporate hybrids	0.16%		
U.S. high yield	0.16%		

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares € Flexible Income Bond Active UCITS ETF (continued)

Top contributors		Bottom detractors	
Sector	**Effect on Fund return**	**Sector**	**Effect on Fund return**
Asset backed securities	0.14%		

Our exposure to riskier assets outperformed during the reporting period, supported by easing tariff tensions, strong economic data, and resilient corporate fundamentals. Emerging markets also contributed positively, as local yields declined amid a more supportive monetary policy stance from major central banks. However, gains were partially offset by our U.S. duration exposure in June 2025, following increased expectations of rate cuts from the U.S. Federal Reserve.

The following table details the significant portfolio weightings at 30 June 2025:

30 June 2025	
Security	**Weighting**
United Kingdom government bonds	1.85%
Spain government bonds	0.90%
Volkswagen International Finance	0.79%
Electricite De France SA	0.68%
ING Group	0.68%

iShares AI Innovation Active UCITS ETF

Since inception up to 30 June 2025, the Fund's return was 3.35%, underperforming its performance measure, which returned 9.06%.

Markets fell initially on macro uncertainty, which deepened after Liberation Day tariffs. The 9 April 2025 tariff suspension sparked a rebound, with easing tensions and robust tech earnings driving positive gains. The Fund underperformed the performance measure primarily due to the sharp market rotation in the beginning of the period.

During the financial period ended 30 June 2025, the following were the largest absolute contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
Broadcom	1.72%	Astera Labs	(2.40%)
Nvidia	1.51%	Tesla	(1.37%)
Cloudflare	1.36%	Reddit	(1.16%)
Snowflake	1.28%	Vertiv Holdings	(0.83%)
Meta Platforms	1.27%	Gitlab	(0.63%)

Broadcom was a top absolute contributor during the period on surging artificial intelligence chip and networking demand, strong cloud customer spend, and positive earnings results driven. Astera Labs was the largest detractor from performance, the semiconductor company saw a sell-off primarily due to weak guidance following its quarter four earnings report.

The following table details the significant portfolio weightings as at 30 June 2025:

30 June 2025	
Stock	**Weighting**
Nvidia	9.64%

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares AI Innovation Active UCITS ETF (continued)

30 June 2025	
Stock	**Weighting**
Broadcom	8.08%
Meta Platforms 'A'	7.15%
Microsoft	6.66%
Snowflake 'A'	4.72%

iShares Asia ex Japan Equity Enhanced Active UCITS ETF

Since inception up to 30 June 2025, the Fund's performance return was 18.56% and the active return was 1.59%, outperforming its performance measure which returned 16.97% (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver this outperformance despite volatility caused by several global events in the first half of 2025 (for example tariff-related news, which had a particularly marked impact on Asia ex-Japan markets such as China, and geopolitical conflict in the Middle East which was connected to volatility in commodity pricing).

Since inception up to 30 June 2025, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
3SBIO Inc.[#]	0.58%	Hanwa Aerospace[Ø]	(0.22%)
Samsung Securities[#]	0.34%	Doosan Enerbility[Ø]	(0.13%)
Aneka Tambang[#]	0.23%	SK Square[Ø]	(0.11%)
Hyundai Engineering & Construction[#]	0.22%	SEA ADS[Ø]	(0.10%)
E.SUN Financial Holding[#]	0.18%	Kuaishou Technology[Ø]	(0.10%)

[#]Overweight position - held more exposure than the performance measure.
[Ø]Underweight position - held less exposure than the performance measure.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 30 June 2025:

Largest overweight position 30 June 2025	
Stock	**Weighting**
SK Telecom	0.78%
Singapore Telecommunications	0.75%
Keppel	0.68%

Largest underweight position 30 June 2025	
Stock	**Weighting**
Taiwan Semiconductor Manufacturing	(2.01%)
United Overseas Bank	(0.46%)
Oversea-Chinese Banking	(0.45%)

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INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares Asia ex Japan Equity Enhanced Active UCITS ETF (continued)
Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

iShares Conservative Portfolio UCITS ETF
iShares Growth Portfolio UCITS ETF
iShares Moderate Portfolio UCITS ETF

Over the financial year to 30 June 2025, the iShares Conservative Portfolio UCITS ETF's return was 4.23%.
Over the financial year to 30 June 2025, the iShares Growth Portfolio UCITS ETF's return was 6.89%.
Over the financial year to 30 June 2025, the iShares Moderate Portfolio UCITS ETF's return was 5.89%.

Over the reporting period, going from June 2024 to June 2025, markets navigated a shifting landscape shaped by easing inflation, evolving monetary policy, and geopolitical tensions. Central banks began cutting rates, three times by the Fed and once by the ECB, supporting risky assets in the second half of 2024. US equities led gains, driven by large-cap tech and Artificial Intelligence momentum, while investor sentiment remained resilient despite global uncertainties. Volatility returned in early 2025, with March marked by broad declines across equities and bonds amid tariff fears and fiscal concerns. President Trump's sweeping tariff announcement in April triggered the steepest US equity drop since 2020, sparking a global risk-off reaction. Safe-haven assets like gold surged, while the US dollar weakened. The second quarter of 2025 began turbulently but stabilised after a 90-day tariff delay. Equities rebounded strongly, with US, emerging, and European markets advancing. Fiscal concerns pushed US long-term yields higher, while European bonds outperformed. Credit markets rallied on firm fundamentals, and high yield benefited from risk appetite. Oil was volatile but ended lower as geo-political tensions eased.

iShares Conservative Portfolio UCITS ETF
During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
European government bonds climate	0.61%	US Treasury bonds 3-7 year	(0.49%)
European corporate bonds	0.39%	US Treasury bonds 7-10 year	(0.39%)
US Corporate bonds 0-3 year	0.27%	US TIPS	(0.24%)
US ESG enhanced equities	0.21%	US Treasury bonds 1-3 year	(0.24%)
European high yield corporate bonds	0.20%	US Treasury bonds 0-1 year	(0.18%)

During the reporting period, we witnessed an eventful second half of 2024 and a volatile first half of 2025. Overall, risky assets outperformed fixed income assets, on the back of rising yields, fiscal concerns and stronger growth expectations. European govies and credit contributed the most. Our decision to increase credit exposure in the last rebalance was additive, as credit markets regained stability. On the other hand, amidst uncertainty, fiscal and inflation concerns, US treasuries, including US TIPS, detracted from performance. Our overweight to US equities and overall diversification to emerging markets ("EM") and European equities were also additive to performance.

Over the reporting period, the Fund stayed within its risk band of 2-5% per annum with an ex-ante standard deviation* of 4.2% as of 30 June 2025. The portfolio is a risk targeting portfolio and hence doesn't have an official benchmark for comparing performance.

** Standard deviation is measured as the total sum of risk contributed by rates, credit, foreign currency and other risks. Rate risk is the risk that the portfolio's value will fluctuate due to movements in benchmark government interest rates. Credit risk is the risk that the portfolio's value will fluctuate due to changes in credit spreads of investment grade, high yield and distressed debt over benchmark interest rates. Foreign currency risk is the risk that the portfolio's value will fluctuate due to changes in foreign exchange rates. Other risk is the risk that the portfolio's value will fluctuate due to factors other than rates, credit and foreign currency risks, typically unique or specific to the portfolio.*

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares Conservative Portfolio UCITS ETF (continued)

The following table details the significant portfolio weightings at 30 June 2025 and 30 June 2024:

30 June 2025		30 June 2024	
Stock	**Gross exposure**	**Stock**	**Gross exposure**
EUR Cash	15.34%	US Treasury bonds 1-3 year	17.03%
European government climate bonds	14.40%	European government climate bonds	16.52%
US Treasury bonds 7-10 year	10.61%	US Treasury bonds 7-10 year	10.84%
US Treasury bonds 1-3 year	9.80%	European ultrashort bonds	8.06%
European corporate bonds	8.90%	US Treasury bonds 0-1 year	8.02%

After April's sharp sell-off and swift rebound, we remained anchored to strong corporate fundamentals and resilient macro data. We think policy uncertainty will be a key macro theme this year. As such in the June 2025 rebalance, we recalibrated our risk stance, whilst maintaining a modest risk on view. We trimmed equity allocations across the range in favour of EUR cash. Within equities, we rebalanced regional exposures. While we remain constructive on the U.S., trade policy uncertainty led us to diversify, trimming US value factor exposure. We also closed out our global real estate position, given the inflationary impact of tariffs and the likelihood of higher-for-longer rates. In sectors, we rotated into consumer staples and energy, funded by communication services, financials, and IT. On the fixed income side, we maintained a neutral duration stance. To build resilience against dollar volatility, amid expectations of a weaker dollar driven by US public debt concerns, we initiated a position in local currency EM debt, to benefit from its attractive carry and diversification.

iShares Growth Portfolio UCITS ETF

During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
US screened equities	1.00%	World consumer discretionary equities	(0.42%)
Emerging markets ESG enhanced equities	0.78%	US SRI equities	(0.17%)
US ESG enhanced equities	0.69%	Global real estate	(0.17%)
World communication services equities	0.67%	US Treasury bonds 7-10 year	(0.13%)
World financials equities	0.52%	Europe SRI equities	(0.12%)

During the reporting period, we witnessed an eventful second half of 2024 and a volatile first half of 2025. Overall, risky assets outperformed fixed income assets, on the back of rising yields, fiscal concerns and stronger growth expectations. Our decision to diversify from the US and into European and emerging markets ("EM") equities was additive. The sector sleeve supported performance, led by communication services and financials. Amidst uncertainty, fiscal and inflation concerns, bond markets were mixed. While US treasuries detracted, European government bonds supported performance. Our decision to increase credit exposure in the last rebalance was additive as credit markets regained stability.

Over the reporting period, the Fund stayed within its risk band of 10-15% per annum with an ex-ante standard deviation* of 12.7% as of 30 June 2025. The portfolio is a risk targeting portfolio and hence doesn't have an official benchmark for comparing performance.

** Standard deviation is measured as the total sum of risk contributed by rates, credit, foreign currency and other risks. Rate risk is the risk that the portfolio's value will fluctuate due to movements in benchmark government interest rates. Credit risk is the risk that the portfolio's value will fluctuate due to changes in credit spreads of investment grade, high yield and distressed debt over benchmark interest rates. Foreign currency risk is the risk that the portfolio's value will fluctuate due to changes in foreign exchange rates. Other risk is the risk that the portfolio's value will fluctuate due to factors other than rates, credit and foreign currency risks, typically unique or specific to the portfolio.*

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares Growth Portfolio UCITS ETF (continued)

The following table details the significant portfolio weightings at 30 June 2025 and 30 June 2024:

30 June 2025		30 June 2024	
Stock	**Gross exposure**	**Stock**	**Gross exposure**
US ESG screened equities	18.45%	US ESG screened equities	18.12%
US ESG enhanced equities	18.39%	US ESG enhanced equities	18.11%
Europe ESG enhanced equities	9.94%	EM ESG enhanced equities	10.56%
Emerging markets ESG enhanced equities	8.38%	US SRI equities	9.06%
US SRI equities	4.99%	Japanese SRI equities	5.37%

After April's sharp sell-off and swift rebound, we remained anchored to strong corporate fundamentals and resilient macro data. We think policy uncertainty will be a key macro theme this year. As such in the June 2025 rebalance, we recalibrated our risk stance, whilst maintaining a modest risk on view. We trimmed equity allocations across the range in favour of EUR cash. Within equities, we rebalanced regional exposures. While we remain constructive on the US, trade policy uncertainty led us to diversify, trimming US value factor exposure. We also closed out our global real estate position, given the inflationary impact of tariffs and the likelihood of higher-for-longer rates. In sectors, we rotated into consumer staples and energy, funded by communication services, financials, and IT. On the fixed income side, we maintained a neutral duration stance. To build resilience against dollar volatility, amid expectations of a weaker dollar driven by US public debt concerns, we initiated a position in local currency EM debt, to benefit from its attractive carry and diversification.

iShares Moderate Portfolio UCITS ETF

During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
USA ESG enhanced equities	0.49%	US Treasury bonds 7-10 year	(0.64%)
Emerging markets ESG enhanced equities	0.45%	World consumer discretionary equities	(0.23%)
World communication services equities	0.36%	US Treasury bonds 1-3 year	(0.17%)
USA screened equities	0.34%	Global real estate	(0.12%)
Europe ESG enhanced equities	0.31%	US Treasury bonds 0-1 year	(0.12%)

During the reporting period, we witnessed an eventful second half of 2024 and a volatile first half of 2025. Overall, risky assets outperformed fixed income assets, on the back of rising yields, fiscal concerns and stronger growth expectations. Our decision to diversify from the US and into European and emerging markets ("EM") equities was additive. The sector sleeve supported performance, led by communication services and financials. Amidst uncertainty, fiscal and inflation concerns, bond markets were mixed. While US treasuries detracted, European government bonds supported performance. Our decision to increase credit exposure in the last rebalance was additive as credit markets regained stability.

Over the reporting period, the Fund stayed within its risk band of 5-10% per annum with an ex-ante standard deviation* of 7.8% as of 30 June 2025. The portfolio is a risk targeting portfolio and hence doesn't have an official benchmark for comparing performance.

** Standard deviation is measured as the total sum of risk contributed by rates, credit, foreign currency and other risks. Rate risk is the risk that the portfolio's value will fluctuate due to movements in benchmark government interest rates. Credit risk is the risk that the portfolio's value will fluctuate due to changes in credit spreads of investment grade, high yield and distressed debt over benchmark interest rates. Foreign currency risk is the risk that the portfolio's value will fluctuate due to changes in foreign exchange rates. Other risk is the risk that the portfolio's value will fluctuate due to factors other than rates, credit and foreign currency risks, typically unique or specific to the portfolio.*

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares Moderate Portfolio UCITS ETF (continued)

The following table details the significant portfolio weightings at 30 June 2025 and 30 June 2024:

30 June 2025		30 June 2024	
Stock	**Gross exposure**	**Stock**	**Gross exposure**
US ESG enhanced equities	11.71%	US ESG enhanced equities	14.11%
US ESG screened equities	10.92%	US Treasury bonds 7-10 year	8.37%
US Treasury bonds 7-10 year	9.78%	European Government climate bonds	7.94%
EUR Cash	9.10%	US ESG screened equities	7.82%
European government climate bonds	7.92%	US ESG emerging market debt	5.99%

After April's sharp sell-off and swift rebound, we remained anchored to strong corporate fundamentals and resilient macro data. We think policy uncertainty will be a key macro theme this year. As such in the June 2025 rebalance, we recalibrated our risk stance, whilst maintaining a modest risk on view. We trimmed equity allocations across the range in favour of EUR cash. Within equities, we rebalanced regional exposures. While we remain constructive on the US, trade policy uncertainty led us to diversify, trimming US value factor exposure. We also closed out our global real estate position, given the inflationary impact of tariffs and the likelihood of higher-for-longer rates. In sectors, we rotated into consumer staples and energy, funded by communication services, financials, and IT. On the fixed income side, we maintained a neutral duration stance. To build resilience against dollar volatility, amid expectations of a weaker dollar driven by US public debt concerns, we initiated a position in local currency EM debt, to benefit from its attractive carry and diversification.

iShares Emerging Markets Equity Enhanced Active UCITS ETF

Since inception up to 30 June 2025, the Fund's performance return was 17.21% and the active return was 2.27%, outperforming its performance measure which returned 14.94% (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver this outperformance despite volatility caused by several global events in the first half of 2025 (for example tariff-related news, geopolitical conflict in the Middle East, and elevated commodity pricing). The Fund's positioning in IT was a key contributor to active returns over the period, driven in part by successful positioning in the semiconductor space.

Since inception up to 30 June 2025, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
3SBIO Inc.[#]	0.40%	Doosan Enerbility[Ø]	(0.20%)
Hyundai Engineering & Construction[#]	0.28%	Hanwa Aerospace[Ø]	(0.19%)
Aneka Tambang[#]	0.18%	Delta Electronics[#]	(0.10%)
Taiwan Semiconductor Manufacturing[Ø]	0.17%	Kuaishou Technology[Ø]	(0.09%)
Samsung Securities[#]	0.17%	SK Square[Ø]	(0.09%)

[#] Overweight position - held more exposure than the performance measure.
[Ø] Underweight position - held less exposure than the performance measure.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 30 June 2025:

Largest overweight position 30 June 2025	
Stock	**Weighting**
Huatai Securities	0.61%

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares Emerging Markets Equity Enhanced Active UCITS ETF (continued)

Largest overweight position 30 June 2025	
Stock	**Weighting**
Advanced Info Service	0.54%
Samsung Electronics	0.52%

Largest underweight position 30 June 2025	
Stock	**Weighting**
Taiwan Semiconductor Manufacturing	(0.53%)
Cia Vale Do Rio Doce SH	(0.39%)
Samsung Electronics	(0.33%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

iShares Europe Equity Enhanced Active UCITS ETF

Since inception up to 30 June 2025, the Fund's performance return was 6.88% and the active return was 0.05%, outperforming its performance measure which returned 6.83% (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver this outperformance despite volatility caused by several global events in the first half of 2025 (for example tariff-related news, geopolitical conflict, and elevated commodity pricing). Key detractors from active returns in the first half of 2025 included defence/industrials companies, which all performed well as Europe prepared to spend more on defence, and which we do not hold due to the EMEA baseline screens which the fund abides by.

Since inception up to 30 June 2025 the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
Engie[#]	0.27%	BAE Systems[∅]	(0.26%)
Nestle[∅]	0.20%	Safran[∅]	(0.24%)
Rolls Royce Holdings[#]	0.19%	British American Tobacco[∅]	(0.14%)
AXA[#]	0.18%	Airbus Group[∅]	(0.14%)
Allianz[#]	0.15%	Lloyds Banking Group[∅]	(0.14%)

[∅]Underweight position - held less exposure than the performance measure.
[#]Overweight position - held more exposure than the performance measure.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 30 June 2025:

Largest overweight position 30 June 2025	
Stock	**Weighting**
Engie	0.78%
Danone	0.75%

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares Europe Equity Enhanced Active UCITS ETF (continued)

Largest overweight position 30 June 2025	
Stock	**Weighting**
Allianz	0.74%

Largest underweight position 30 June 2025	
Stock	**Weighting**
Airbus Group	(0.99%)
Safran	(0.93%)
Compagnie Financière Richemont	(0.81%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

iShares U.S. Equity High Income Active UCITS ETF

Over the financial year to 30 June 2025, the Fund's performance return was 10.13% and the active return was (4.57%), underperforming its performance measure which returned 14.70% (active return is the difference between the Fund's return and the performance measure).

The Fund has a more defensive nature (with a target beta of 0.90) and high-income focus (with a target yield of 7.00% p.a.). The Fund total returns trailed the performance measure by 306 basis points (net of fees) in the first half of 2025. The Fund struggled to keep pace with the U.S. equity market, amid a highly volatile backdrop. In particular, tariff related news, commodity price volatility, and escalating geopolitical tensions (especially with the Middle East) drove headline volatility. As tariff related fears rose and ebbed, significant market drawdowns and sharp corrections were observed, making it more challenging for this core U.S. equity exposure (with a defensive characteristic) to navigate.

During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
Apple[Ø]	0.17%	Kohls Corp[#]	(0.25%)
Agco Corp[#]	0.16%	Palantir Technologies Inc[Ø]	(0.22%)
Cintas Corp[#]	0.16%	United Parcel Service Inc[#]	(0.22%)
Onemain Holdings[#]	0.15%	Meta Platforms Inc[Ø]	(0.22%)
Texas Instrument Inc[#]	0.15%	Philip Morris International[Ø]	(0.21%)

[Ø]Underweight position - held less exposure than the performance measure.
[#]Overweight position - held more exposure than the performance measure.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 30 June 2025 and 30 June 2024:

Largest overweight position			
30 June 2025		30 June 2024	
Stock	**Weighting**	**Stock**	**Weighting**
Medtronic	1.03%	AT&T	1.03%
Verizon Communications	1.00%	Gilead Sciences	1.03%

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares U.S. Equity High Income Active UCITS ETF (continued)

Largest overweight position			
30 June 2025		30 June 2024	
Stock	**Weighting**	**Stock**	**Weighting**
Ametek	1.00%	Colgate-Palmolive	1.02%

Largest underweight position			
30 June 2025		30 June 2024	
Stock	**Weighting**	**Stock**	**Weighting**
Meta Platforms	(0.85%)	Meta Platforms	(1.05%)
Berkshire Hathaway	(0.83%)	Tesla	(0.90%)
Oracle Corp	(0.68%)	Berkshire Hathaway	(0.70%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

iShares US Equity Enhanced Active UCITS ETF

Since inception up to 30 June 2025, the Fund's performance return was 13.98% and the active return was (0.45)%, underperforming its performance measure which returned 13.93% (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver resilient performance despite volatility caused by several global events in the first half of 2025 (for example legislative changes following the US Presidential election in fourth quarter of 2024, tariff-related news, and geopolitical conflict in the middle east). The Fund also navigated a global equity market driven by a concentrated number of higher beta Tech stocks towards the end of the period.

Since inception up to 30 June 2025, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
Heico Corp[#]	0.22%	Philip Morris International[Ø]	(0.20%)
LAM Research[#]	0.16%	International Business Machines Corp [Ø]	(0.14%)
Boston Scientific[#]	0.12%	Apple[#]	(0.11%)
Intercontinental Exchange[#]	0.12%	Oracle[Ø]	(0.11%)
Cardinal Health[#]	0.12%	Lyondell Basell Industries[#]	(0.10%)

[Ø]Underweight position - held less exposure than the performance measure.
[#]Overweight position - held more exposure than the performance measure.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 30 June 2025:

Largest overweight position	
30 June 2025	
Stock	**Weighting**
Walmart	0.74%
Heico Corp	0.70%
Home Depot	0.69%

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares US Equity Enhanced Active UCITS ETF (continued)

Largest underweight position 30 June 2025	
Stock	**Weighting**
Berkshire Hathaway	(0.60%)
Phillip Morris International	(0.52%)
International Business Machines Corp	(0.50%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

iShares World Equity Enhanced Active UCITS ETF

Since inception up to 30 June 2025, the Fund's performance return was 14.03% and the active return was (0.21%), underperforming its performance measure which returned 14.24% (active return is the difference between the Fund's return and the performance measure).

The Fund managed to deliver this resilient performance despite volatility caused by several global events in the first half of 2025 (for example legislative changes following the U.S. Presidential election in the fourth quarter of 2024, tariff related news, and geopolitical conflict in the middle east). The Fund also navigated a global equity market driven by a concentrated number of higher beta technology stocks towards the end of the period.

Since inception up to 30 June 2025, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
Rolls Royce[#]	0.31%	Philip Morris International[Ø]	(0.15%)
Allianz[#]	0.14%	International Business Machines Corp[Ø]	(0.10%)
Engie[#]	0.13%	Apple[#]	(0.09%)
Intesa Sanpaolo[#]	0.13%	United Health[#]	(0.09%)
Deutsche Telekom[#]	0.12%	Netapp[#]	(0.08%)

[Ø]Underweight position - held less exposure than the performance measure.
[#]Overweight position - held more exposure than the performance measure.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 30 June 2025:

Largest overweight position 30 June 2025	
Stock	**Weighting**
Bank of America Corporation	0.58%
Ametek Inc.	0.58%
Rolls Royce Holdings	0.57%

Largest underweight position 30 June 2025	
Stock	**Weighting**
Berkshire Hathaway	(0.52%)

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)

Largest underweight position 30 June 2025	
Stock	**Weighting**
Philip Morris International	(0.37%)
International Business Machines Corp	(0.36%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

iShares World Equity Factor Rotation Active UCITS ETF

Since inception up to 30 Jun 2025, the Fund's performance return was 10.27% and the active return was 1.98%, outperforming its performance measure which returned 8.29% (active return is the difference between the Fund's return and the performance measure).

Global equities have delivered strong positive returns since the inception of the Fund, overcoming significant bouts of volatility induced by various events including escalating trade and geopolitical tensions.

The Fund's dynamic, time-varying exposure to style factors has delivered outperformance over its performance measure, with tilts towards momentum, growth, value and low volatility stocks being rewarded throughout the period. Furthermore, a tilt towards large market cap companies and away from small companies has also generally been additive throughout.

Since inception up to 30 June 2025, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	**Effect on Fund return**	**Sector**	**Effect on Fund return**
Financials[#]	1.00%	Materials[Ø]	(0.07%)
Communication services[#]	0.97%	Utilities[Ø]	(0.24%)
Consumer discretionary[#]	0.47%	Consumer staples[Ø]	(0.31%)
Healthcare[Ø]	0.34%	Industrials[Ø]	(0.38%)
Information technology[#]	0.18%		

[Ø]Underweight position - held less exposure than the performance measure.
[#]Overweight position - held more exposure than the performance measure.

Most of the positive active returns were driven by the overweights to the financials and communication services sectors. These sectors were among the best performing overall for the performance measure but the Fund also benefited from positive security selection within them. A modest underweight to the Industrials sector was the leading detractor. This sector was the top performer overall and the Fund saw slight underperformance from security selection within this sector too.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 30 June 2025:

Largest overweight position 30 June 2025	
Sector	**Weighting**
Communication services	4.95%
Information technology	4.40%

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares World Equity Factor Rotation Active UCITS ETF (continued)

Largest overweight position 30 June 2025	
Sector	**Weighting**
Financials	3.93%
Consumer discretionary	0.37%

Largest underweight position 30 June 2025	
Sector	**Weighting**
Consumer staples	(3.59%)
Energy	(3.45%)
Utilities	(2.26%)
Materials	(1.68%)
Health care	(1.18%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

iShares World Equity High Income Active UCITS ETF

Over the financial year to 30 June 2025, the Fund's performance return was 14.45% and the active return was (1.81%), underperforming its performance measure which returned 16.26% (active return is the difference between the Fund's return and the performance measure).

Despite the Fund's more defensive nature (with a target beta of 0.90) and high-income focus (with a minimum target yield of 7.00% p.a.), the Fund total returns trailed the performance measure by a modest 29 basis points (net of fees) in the first half of 2025. The defensive nature of the Fund allowed it to navigate global equity market volatility with resilience. Volaitlity was driven by several global events in the first half of 2025 (for example, U.S. tariff-related news, commodity price volatility, and the escalation of geopolitical tensions in Ukraine and the Middle East).

During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Stock	**Effect on Fund return**	**Stock**	**Effect on Fund return**
Singapore Telecommunications[#]	0.31%	TORM Plc 'A'[#]	(0.24%)
Engie SA[#]	0.24%	Delta Air Lines[#]	(0.23%)
AXA SA[#]	0.24%	Palantir Technologies[Ø]	(0.19%)
Royal Gold Inc[#]	0.20%	Accenture Plc[#]	(0.18%)
WH Group Ltd[#]	0.19%	Meta Platforms[Ø]	(0.16%)

[#]Overweight position - held more exposure than the performance measure.
[Ø]Underweight position - held less exposure than the performance measure.

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

iShares World Equity High Income Active UCITS ETF (continued)

The following table details the significant active positions, where the Fund was overweight (held more exposure than the performance measure) and underweight (held less than the performance measure), as at 30 June 2025 and 30 June 2024:

Largest overweight position			
30 June 2025		30 June 2024	
Stock	**Weighting**	**Stock**	**Weighting**
ABB	1.04%	LAM Research	1.11%
Ametek	1.02%	Singapore Telecommunications	1.07%
Illinois Tool	0.99%	Mizuho Financial Group	0.99%

Largest underweight position			
30 June 2025		30 June 2024	
Stock	**Weighting**	**Stock**	**Weighting**
Meta Platforms	(0.88%)	Tesla	(0.91%)
Berkshire Hathaway	(0.86%)	Nvidia	(0.80%)
Eli Lilly	(0.83%)	JP Morgan Chase	(0.67%)

Where the Fund was underweight to a stock, (i) the return from such stock will have an opposite effect on the Fund's active return and (ii) it may result in a stock being listed as a contributor/detractor but not listed on the Fund's schedule of investments.

BlackRock Advisors (UK) Limited
July 2025

BOARD OF DIRECTORS

William McKechnie (Irish) - Chair of the Board, independent non-executive Director and Chair of the Nominations Committee (appointed 30 December 2021): Mr. McKechnie was an Irish judge who served as a member of the Irish High Court and a senior member of the Irish Supreme Court until April 2021. He is also a former chairperson of the Valuation Tribunal of Ireland, the general Bar of Ireland, the Judicial Studies Institute Journal and was a member of the Court Services Board for a number of years. In addition, he served as President/Chairperson of the Association of European Competition Law Judges.

Currently Mr. McKechnie is also a visiting Professor at the College of Europe (Bruges), and has lectured on a diverse range of topics at different universities, courts and institutions, such as the European University Institute of Florence, the Florence School of Regulation (Energy, Climate, Communications and Media), the European Commission and in the constituent universities of the NUI. He is a member of Advisory Committee at the European Law Institute in respect of Artificial Intelligence and Public Administration and is a member of the project team regarding Block Chain Technology and Smart Contracts.

Mr. McKechnie holds a Bachelor of Civil Law Degree, a Barrister of Law Degree, Senior Counsel and a Master's Degree in European Law and is a CEDR Accredited Mediator.

Ros O'Shea (Irish) - Independent non-executive Director, member of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019): Ms. O'Shea is an Independent Non-Executive Director with a portfolio of board positions, having previously served on the boards of the Bank of Montreal (Europe), Pieta House, the Food Safety Authority of Ireland and the Royal Victoria Eye & Ear Hospital. Ros is also a partner in consulting firm Board Excellence Ltd, which provides a range of services designed to empower boards to excel in governance effectiveness and performance and she lectures on corporate governance and related topics with UCD Smurfit Graduate School of Business and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies, both FTSE100 companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc. Ros has first class honours Bachelor and Masters Degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Graduate School of Business and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers (Irish) - Independent non-executive Director, Chair of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019): Ms. Somers is an Independent Non-Executive Director with a portfolio of board positions. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. She currently serves as independent non executive director of Cancer Trials Ireland, Aquis plc and Kenmare Resources plc. where she is also Audit Committee Chair. Joining the ISE in 1995, Ms. Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

Padraig Kenny (Irish) - Independent non-executive Director, member of the Audit Committee and Senior Independent Director (appointed 27 July 2022): Mr. Kenny has 35 years of experience in the financial services industry, of which 30 has been at the level of Managing Director and Chief Executive. Starting in aviation finance, Mr. Kenny focused on the Asset Management and Securities Services industries, for a range of leading international banks - Irish, North American and European. Major responsibilities included institutional portfolio management; entry to international markets for Bank of Ireland Asset Management; establishment or transformation of the Global Securities Services businesses in Ireland of Bankers Trust (US) and Royal Bank of Canada, both focused on servicing the UCITS market for regulated investment funds; and the establishment and organic and non-organic expansion in Europe and the US of the Asset Management business of UniCredit Group. Throughout, Mr. Kenny held positions that were subject to deep local and international regulatory oversight, and subject to a wide range of corporate and investment fund governance frameworks. Mr. Kenny is now focused on Business Transformation Leadership.

BOARD OF DIRECTORS (continued)

Mr. Kenny graduated in Law from University College Dublin; qualified professionally in Ireland as a Solicitor; received a Professional Diploma in Corporate Governance from the UCD Smurfit Business School; earned an MSc from UCD Smurfit Business School; and is a former Chairman of the Irish Funds industry association.

Peter Vivian (British) - Non-executive Director (appointed 21 November 2022 and resigned on 30 September 2024): Mr. Vivian, CFA, Director, formerly a member of the BlackRock ETF and Index Investments ("EII") team. He led the Product Delivery and Product Integrity teams within EMEA Product Engineering and was responsible for new ETF product launches and for advancing product quality across the range throughout the full life-cycle. Peter's service with BlackRock dates back to 2004,including his years with Barclays Global Investors, which merged with BlackRock in 2009. At BGI Peter joined iShares initially as a consultant in 2004, and then as a Project Manager primarily on the structuring and launch of new products across Cash Management, Fixed Income and Equity domains. Prior to joining BGI, Peter held change management roles in a number of large organizations in the financial services sector, including pensions, banking and insurance, successfully delivering a range of complex technology and business-focused projects. Peter has a BSc (Hons) Degree in Computer Science.

Manuela Sperandeo (Italian) - Non-executive Director (appointed 22 November 2024): Ms. Sperandeo is Head of Europe & Middle East iShares Product at BlackRock and is responsible for driving the product innovation agenda for the index business and developing new product opportunities. Previously, Ms. Sperandeo was Global Head of Sustainable Indexing, responsible for driving the sustainable strategy for BlackRock's indexing business including product innovation, research and client engagement. Prior to this, she was Head of Factor, Sustainable and Thematic ETFs, in charge of these product segments for the EMEA region. Manuela joined Blackrock in April 2014 from Barclays, where she spent 6 years working across several roles in the Investment Bank and the Wealth and Investment Management divisions. Most recently she was a Director at Barclays Capital Fund Solutions, an asset management business specializing in absolute return and alternative indexation strategies. Prior to Barclays she worked as an investment analyst at Alpstar, a credit hedge fund and as a Structured Derivatives Sales at Credit Suisse. Ms. Sperandeo has been a founding board member of the European chapter of Women in ETFs. She earned an Economics Degree, with distinction, from Bocconi University in Milan and an MBA from Harvard Business School.

iSHARES III PLC

CORPORATE GOVERNANCE STATEMENT

Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Financial Conduct Authority Listing Rules (the "FCA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the FCA Listing Rules, and applicable chapters of the FCA Disclosure and Transparency Rules; available at http://www.fca.org.uk (the "DTR Rules"). The Entity has voluntarily adopted the governance standards set out in the UK Corporate Governance Code 2018 (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 1 January 2019.

The Code is published by the FRC and is available to download from - http://www.frc.org.uk. The Entity has also voluntarily adopted the Irish Funds Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "Irish Funds Code") and, in addition, refers to this code for the financial year under review. The Irish Funds Code can be obtained from the Irish Funds website at https://www.irishfunds.ie.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an investment company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Constitution of the Entity provides that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the financial year under review.

Complying with the Code and Irish Funds Code

The Board has made the appropriate disclosures in this report to ensure the Entity meets its obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated investment company and considers that the governance structure and operational processes in place for the Entity are suitable for an investment company.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this financial year except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an investment company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

The Entity confirms that it applied the principles and complied with all the provisions of the Code throughout the year except in relation to the following:

(i) the appointment and role of the Chief Executive (provision 14 of the Code);

(ii) executive Directors' remuneration (part 5 of the Code on remuneration);

(iii) the gender balance of those in the senior management and their direct reports (provision 23 of the Code), as there are no employees and an external corporate entity has been appointed as company secretary;

(iv) the need for an internal audit function (provision 25 and 26 of the Code);

CORPORATE GOVERNANCE STATEMENT (continued)

Complying with the Code and Irish Funds Code (continued)

(v) the need to establish a Remuneration Committee (provision 32 of the Code). Please see the "Report on Remuneration" on page 1515 for details of remuneration governance for the BlackRock Group;

(vi) the need to assess and monitor culture and the approach to investing in and rewarding the workforce (provision 2 of the Code); and

(vii) a method for "workforce" engagement (principle E of the Code).

Due to the nature of its structure as an investment company which has no workforce, the Board does not consider the above provisions relating to employees appropriate to the Entity. In relation to provisions of the Code on executive Directors' remuneration, there are no executive Directors on the Board and BlackRock employees who are also Directors do not receive remuneration for their role as Directors. Therefore, the Entity was not compliant with these provisions during and post the financial year under review.

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the financial year under review. Additionally, the Constitution provides that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the Irish Funds Code during the financial year under review.

Board composition

The Board currently consists of five non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement Mr. William McKechnie, Ms. Deirdre Somers, Ms. Ros O'Shea and Mr. Padraig Kenny are independent within the meaning of those requirements.

Mr. Peter Vivian was an employee of BlackRock Group, he served as non-executive Director during the financial year under review and resigned as Director, and employee of BlackRock Group on 30 September 2024. Ms. Manuela Sperandeo is an employee of BlackRock Group, she is a non-executive Director and she was appointed on 22 November 2024.

All independent Directors are independent of the Manager, the Investment Manager and other third-party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chair) is appropriate for the Board. The Board has appointed Mr. Padraig Kenny as the Senior Independent Director.

Each Director is compliant with the Standards of Fitness and Probity (the "Standards") issued by the Central Bank of Ireland pursuant to Section 50 of the Central Bank Reform Act 2010. Confirmation of compliance with the Standards is received from each Director prior to appointment and then at each Board meeting of the Entity. The Entity provides an annual confirmation to the Central Bank of the Board's compliance with the Standards.

The Board has adopted a conflicts of interest policy to identify and manage any actual, potential or perceived conflicts of interest. This includes the management of any influence of third parties such as the Manager, Investment Manager, Administrator and Depositary. No Directors have shareholdings in the Entity.

The Directors' biographies above collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity. Accordingly, the Board recommends the re-election of each Director.

CORPORATE GOVERNANCE STATEMENT (continued)

Delegation of responsibilities
The Directors of the Entity have delegated the following areas of responsibility:

Management and administration
The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to the Manager.

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Manager has delegated the administration of the Entity and its Funds to the Administrator including the calculation of the daily net asset value, and the preparation of the financial statements of the Entity subject to the overall supervision of the Directors and the Manager.

The Entity has appointed the Depositary as depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

Insurance
The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the financial year.

Culture
The Board has an open culture where there is regular communication and discussion is encouraged. As the Entity is an investment company, with no employees and operating under a delegated model, the approach to culture is different to that of a company with employees, being more of an oversight model than one of direct engagement. In a delegated model, the oversight and monitoring role is a key element of cultural governance and the Board receive presentations from key service providers, such as the Manager, on how they manage and monitor culture within their organisations, to ensure their approach is aligned with the Board's. The Board has a specific responsibility to ensure that the Funds are managed in the best interests of investors and the decisions of the Board are focused on this responsibility. It is also the Board's responsibility to set the tone from the top and lead by example in boardroom discussion and interactions, in line with the Board's core values. These qualities and commitments are reflected in the Director recruitment process, together with the principles of diversity and inclusion. A presentation on culture is provided to the Board on an annual basis, and it was also a topic of discussion at the Board Evaluation.

Board's responsibilities
The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at Board and Committee meetings during the financial year is set out on the following page. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. It may be required for ad hoc Board meetings to be arranged at short notice, as such it may not always be possible for all Directors to attend such Board meetings.

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CORPORATE GOVERNANCE STATEMENT (continued)

Board's responsibilities (continued)

The Board reserves to itself decisions relating to the determination of investment policy and objectives of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Entity Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Any Director who resigns their position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with, or claims against, the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chair or Senior Independent Director outlining their concerns for circulation to the Board or alternatively may have their concerns formally recorded in the minutes of a Board meeting.

The Board has responsibility for ensuring that the Entity keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility for preparing the annual report and accounts, and to present a fair, balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports, which provides the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Entity Secretary, external counsel and the resources of the Manager and Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

Directors' induction and training

Prior to their appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and their duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Manager and Investment Manager so that the new Director will become familiar with the various processes which the Manager and Investment Manager considers necessary for the performance of their duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Manager and Investment Manager which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chair. This evaluation process assists in identifying individual Directors' training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2024 was completed in 2025 with no material issues identified.

This performance evaluation also gives consideration to the accuracy, timeliness and clarity of information received by the Board in order to fulfil its duties and obligations.

CORPORATE GOVERNANCE STATEMENT (continued)

Performance evaluation (continued)

The Board also reviewed the other time commitments of each Director to consider that they continued to have sufficient time to devote to their role with the Entity. Each Director advises of any changes to their time commitments at each Board meeting and the Entity provides an annual confirmation to the CBI that each Director continues to have sufficient time to devote their duties and responsibilities. The Board has no concerns in respect of the ability of each Director to devote sufficient time to their role. Details of Director attendance at Board and Committee meetings is detailed in this Corporate Governance Statement.

Diversity report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with a diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each Director to contribute individually, and as part of the Board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believes that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst Board members is of great value when considering overall Board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Board's diversity policy is monitored by the Nominations Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Board's membership and currently 60% of the Board are women. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

The Board is aware of the benefits of diversity and continues to give consideration to all aspects of diversity as part of the annual Board evaluation.

Committees of the Board

Nominations Committee

The Board has established a Nominations Committee comprising of independent Directors. The Nominations Committee comprises of Mr William McKechnie (Chair), Ms Deirdre Somers and Ms Ros O'Shea. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, non-executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

There is continued focus on succession planning, building on work undertaken in previous years. The Committee continues to keep under review, on an ongoing basis, the structure, size and composition of the Board and its Committees, making recommendations to the Board as appropriate. Consideration is given to the tenure of the Board and anticipated retirements over the next few years, together with the need to ensure the appropriate mix of knowledge, skills and experience, and diversity. The Committee also considered the Entity's Diversity Policy and the Director Selection, Re-appointment and Removal Policy both of which were recommended to, and subsequently approved by, the Board.

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Nominations Committee (continued)

The process of identifying potential candidates gives due regard to the Entity's Diversity Policy, the Entity's Director Selection, Reappointment and Removal Policy and the need to ensure that the Board and its Committees have the appropriate mix of knowledge, skills and experience. Following, due consideration and formal Committee meetings, the Nominations Committee provides recommendations to the Board in respect of any proposed new Directors. The Board is ultimately responsible for the approval and appointment of any new Directors and the membership of the Nominations Committee and Audit Committee. Any appointment approved by the Board is subject to the approval of the proposed individual by the CBI.

When considering succession planning the Nominations Committee gives due consideration to the applicable regulations and legislations applicable to the Entity, including the requirements of the Code. This includes monitoring the length of tenure of Directors and consideration of the ongoing independence of Directors where applicable.

Based on its assessment for the year, the Committee is satisfied that, throughout the financial year, all independent non-executive directors remained independent, as to both character and judgement. The Committee, and the Board gave specific consideration to any director who had served over 6 years. In recommending Directors for re-election, the Committee reviews the performance of each non-executive Director and their ability to continue meeting the time commitments required, taking into consideration individual capabilities, skills and experiences and any relationships that have been disclosed. All Directors were considered to have appropriate roles.

The Board carried out an annual evaluation of its effectiveness during the year. This was an internal evaluation with no material issues identified. The Board feels that the current evaluation process is effective and sufficiently robust and therefore at the present time the Board does not feel that an externally facilitated Board evaluation is required.

Annually, as part of the Board effectiveness review, the Committee also undertakes a review of its own effectiveness. The Board discussed the results of Board Evaluation Results, culture and succession planning and the findings of this review were considered at a meeting in April 2025.

The Nominations Committee meets at least annually in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board. The Nominations Committee met on 20 July 2024 for this purpose.

The terms of reference of the Nominations Committee are available upon request.

Audit Committee

The Entity has established an Audit Committee which reports directly to the Board and meets on a monthly basis in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters as they pertain to investment companies.

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Audit Committee (continued)

The number of Board and Committee meetings and their attendance by members are set out on the table below.

Attendance record

	Board[1] 1 July 2024 to 30 June 2025		Audit Committee[2] of the Entity 1 July 2024 to 30 June 2025		Nominations Committee of the Entity 1 July 2024 to 30 June 2025	
	A*	B*	A*	B*	A*	B*
Ros O'Shea	16	14	10	10	1	1
Deirdre Somers	16	15	10	10	1	1
William McKechnie	16	16	N/A	N/A	1	1
Padraig Kenny	16	16	10	10	N/A	N/A
Peter Vivian	4	4	N/A	N/A	N/A	N/A
Manuela Sperandeo	12	9	N/A	N/A	N/A	N/A

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

[1] There were twelve scheduled and four ad-hoc Board meetings held during the financial year.

[2] There were ten scheduled and no ad-hoc Audit Committee meetings held during the financial year.

Internal control and risk management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage and mitigate rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third-party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated.

The Manager considers emerging risks in numerous forums and the Risk and Quantitative Analysis team produces an annual risk survey. Any material risks of relevance to the Entity through the annual risk survey will be communicated to the Board. The Board will continue to assess these risks on an ongoing basis. In relation to the Code, the Board is confident that the procedures that the Entity has put in place are sufficient to ensure that the necessary monitoring of risks and controls has been carried out throughout the financial year.

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CORPORATE GOVERNANCE STATEMENT (continued)

Internal control and risk management (continued)

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Manager to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The Manager has appointed the Administrator to maintain the accounting records of the Entity. The annual and half-yearly financial statements of the Entity are required to be approved by the Board of Directors of the Entity and filed with the CBI and the London Stock Exchange. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The financial statements are required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

Going concern and viability statement

The going concern and viability statements are set out in the Directors' Report.

Remuneration

The Entity is an investment company and has no employees or executive Directors. The Board believes that the principles of Section 5 of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related or includes share options.

Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The level of remuneration for the Chair and all independent non-executive Directors reflects the time commitment and responsibilities of the role. The terms of the aforementioned service contracts are for one financial year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chair's, other appointments and commitments are made available to the Board for inspection and all new appointments

CORPORATE GOVERNANCE STATEMENT (continued)

Remuneration (continued)
or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").

No remuneration consultant has been appointed by the Entity.

Communication with shareholders
The Entity is an investment company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chair or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

How the Board understands the views and interests of the Entity's key stakeholders and how the views and interests of the key stakeholders have been considered in board discussions and decision-making is described the section "Engagement with Stakeholders". The Entity keeps engagement mechanisms with stakeholders under review so that they remain effective.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Constitution of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Constitution of the Entity. Proxy voting figures are noted by the chair of the general meeting and the results of each general meeting, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Entity Secretary with assistance from representatives of the Manager. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

The Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chair of the Audit and the Chair of the Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance with the Constitution.

Engaging with stakeholders – Section 172 statement
Building positive relationships with stakeholders is important to the Entity and working together towards shared goals assists the Board in delivering sustainable success. Throughout the financial year the Board considered the wider impact of strategic and operational decisions on the Entity's stakeholders. Engaging, consulting and acting on the needs of different stakeholders is critical for the development of a culture and strategy that achieves long-term sustainable success. The needs of different stakeholders are always considered as well as the consequences of any decision in the long-term and the importance of the Entity's and BlackRock Group's reputation for high standards of business conduct. It

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CORPORATE GOVERNANCE STATEMENT (continued)

Engaging with stakeholders – Section 172 statement (continued)

may not always be possible to provide a positive outcome for all stakeholders and the Board frequently has to make difficult decisions based on competing priorities. However, comprehensive engagement enables informed decision making taking into account the consequences for different stakeholders. To enable and ensure stakeholder considerations are at the heart of all corporate decision making, a wide range of papers relating to different stakeholder groups are presented and discussed regularly by the Board. The Entity engages in many different ways and this section outlines the key stakeholder groups, how the Entity interacts with them and how they inform strategic decision making. It also provides examples of key strategic decisions made during the year and the Board engagement involved. This section acts as the Section 172(1) statement in accordance with the UK Companies Act 2006, which applies to non-UK companies that report on their compliance with the Code.

- Our people: The Entity has no workforce, but an open and honest dialogue is actively encouraged within the Board of Directors. The Board of Directors carry out an annual Board Evaluation, where feedback is sought from the whole Board on any improvements and enhancements that are necessary, and an action plan is put in place.
- Our shareholders: The support and engagement of our shareholders is imperative to the future success of the business. The shareholder is at the core of what the Entity does, and the interests of shareholders is foremost in all decision making. The Board have ensured that it acted fairly with regard to shareholders at all times. The Investment Manager has productive ongoing dialogue with our shareholders and any material complaint received from a shareholder is reported to the Board. The Board have also received a presentation from the Client Experience Management team, to gain a better understanding of the shareholders needs and experience when investing in the Entity. The Board aims to understand the views of its shareholders and always to act in their best interests. In order to provide better access to all investors, we provide easy access for our shareholders to the Entity's AGM information, results and investor information, via our website. All Entity announcements are available on the London Stock Exchange.
- Our service providers: We build strong relationships with our service providers to develop mutually beneficial and lasting partnerships. The day to day management of the Entity is delegated to the Manager and engagement with other service providers is facilitated through the Manager. The service providers also regularly report to the Board. The Board recognises that relationships with service providers are important to the Entity's long-term success.
- Regulators: We have ongoing communication with the Irish regulator, the CBI, which is facilitated through the Manager and the Investment Manager. All regulatory engagements are reported to the Board. The Board is updated on legal and regulatory developments and takes these into account when considering future actions.
- Community, the environment and human rights issues: As an Entity with no employees, the Entity has no direct social or community responsibilities or impact on the environment. The Funds of the Entity track or replicate the constituents of a Benchmark Index.

AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

Roles and responsibilities
The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the Independent auditor's report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting policies and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met ten times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

Financial statements
The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

Significant issues considered in relation to the financial statements
During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

1. Valuation
The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the financial year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

AUDIT COMMITTEE REPORT (continued)

Roles and responsibilities (continued)

Significant issues considered in relation to the financial statements (continued)

2. Existence

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

3. Risk of management override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the "SOC1") prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

Fair, balanced and understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee that aimed to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's NAV and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 30 June 2025, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the external audit.

AUDIT COMMITTEE REPORT (continued)

External Auditor (continued)
In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP ("Deloitte") were appointed as independent auditors of the Entity on 28 November 2018 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the external audit resulting from the provision of such services. The external audit and assurance services fees are disclosed in note 18 of the financial statements of the Entity.

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of external audit partners and staff, details of any relationships between the external audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

Internal Audit
The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

Audit Committee effectiveness
The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2024 took place in 2025 with no material issues identified.

Deirdre Somers
Chair of the Audit Committee
30 September 2025

NM1025U-4876311-55/2024

iSHARES III PLC

DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 30 June 2025.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the UCITS Regulations and the Listing Rules of the London Stock Exchange ("LSE").

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

In order to secure compliance with the Entity's obligation to keep adequate accounting records the Directors have appointed the Manager who in turn has appointed State Street Fund Services (Ireland) Limited for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

The Directors are also responsible for safeguarding the assets of the Entity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Constitution of the Entity. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

DIRECTORS' REPORT (continued)

Statement of Directors' responsibilities (continued)

The audited financial statements are published on the https://www.ishares.com website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 30 June 2025, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position, performance, business model and strategy.

Directors' compliance statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

Results and dividends

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

Review of business and future developments

The specific investment objectives and policies, as set out in the prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, its performance review and a market review can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Fund has been managed against their benchmark indices.

Risk management objectives and policies

The risks facing the Entity relate to the financial instruments held by it and are set out in the financial risks section of the financial statements. The Entity's corporate governance statement is set out within the Governance section of the financial statements.

Subsequent events after the financial year end

The subsequent events which have occurred since the balance sheet date are set out in the notes to the audited financial statements.

DIRECTORS' REPORT (continued)

Directors' and Company Secretary's interests

The Directors and Company Secretary had no interests in the shares of the Entity during or at the end of the financial year (2024: Nil).

The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2024: Nil).

Manuela Sperandeo is a non-executive Director and also employee of the BlackRock Group. With effect from 22 November 2024, Manuela Sperandeo was appointed as a non-executive Director. With effect from 30 September 2024, Peter Vivian resigned as a non-executive Director.

No Director had at any time during the financial year, a material interest in any contract of significance, during or at the end of the financial year in relation to the business of the Entity (2024: Nil).

Going concern

The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Fund are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

Viability statement

The Code includes a provision for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long-term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Board conducted this review for the financial period up to the AGM in 2027. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an investment company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Funds offered by the Entity.

The Directors have also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

The Directors have concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

DIRECTORS' REPORT (continued)

Independent auditor
On 28 November 2018, Deloitte, was appointed in accordance with section 380 of the Companies Act 2014 (as amended).

Statement of relevant audit information
So far as the Directors are aware, there is no relevant audit information of which the Entity's auditors are unaware. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

On behalf of the Directors

Padraig Kenny	**Ros O'Shea**
Director	**Director**
30 September 2025	**30 September 2025**

NM1025U-4876311-59/2024

iSHARES III PLC

DEPOSITARY'S REPORT TO THE SHAREHOLDERS

We have enquired into the conduct of BlackRock Asset Management Ireland Limited as the Manager of iShares III plc (the "Entity") and into the conduct of the Entity itself for the financial year ended 30 June 2025, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared solely for the shareholders in the Entity, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary
Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Manager and the Entity in each annual accounting year and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial year in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Manager and the Entity to comply with these provisions. If the Manager or the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary opinion
The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

(i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations; and

(ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

Opinion
In our opinion, the Entity has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

30 September 2025

Deloitte.

Deloitte Ireland LLP
Chartered Accountants &
Statutory Audit Firm

Independent auditor's report to the shareholders of iShares III PLC

Report on the audit of the financial statements

Opinion on the financial statements of iShares III PLC (the 'entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at financial year ended 30th June 2025 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income statement;
- the Statement of changes in net assets attributable to redeemable participating shareholders;
- the Balance Sheet;
- the related notes 1 to 20, including a summary of significant accounting policies as set out in note 2; and
- the Schedules of Investments.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	The key audit matters that we identified in the current year were: • Valuation of financial assets and liabilities at fair value through profit or loss • Existence of financial assets and liabilities at fair value through profit or loss
Materiality	The materiality that we used in the current year was 0.5% of the average net assets for each Fund.

Scope	The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the entity. Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates.
Significant changes in our approach	There have been no significant changes in our approach from the prior year.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the Directors' assessment of the entity's ability to continue to adopt the going concern basis of accounting included:

- As part of our risk assessment procedures, we obtained an understanding of the relevant controls in place regarding going concern.
- Challenged the reasonableness of the key assumptions applied by the Directors in their assessment.
- Held discussions with management on the Directors' going concern assessment, the future plans for the entity and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the entity's ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value movements subsequent to the financial year end.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the UK Corporate Governance Code, we have nothing material to add or draw attention to in relation to the Directors' statement in the financial statements about whether the Directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the entity is €198,287m representing 99% of total net assets €199,765m. While the nature of the financial assets and liabilities at fair value through profit or loss do not require significant levels of judgment their valuation is considered a key audit matter as it comprises the most significant balance on the balance sheet. There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodologies are applied, and the use of inappropriate assumptions could result in the valuation being materially misstated. Refer also to notes 2.2, 3 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter 	We have performed the following procedures to address the key audit matter: • We obtained the State Street Administration Services (Ireland) Limited ("SS") SOC 1 Report in order to gain an understanding and evaluate the design and implementation of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss; • We independently valued financial assets and liabilities at fair value through profit or loss by using independent market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and • We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio.
Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	For the financial year ended the financial assets and liabilities at fair value through profit or loss of the entity is €198,287m representing 99% of total net assets €199,765m. The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement and involves a significant audit effort in performing audit procedures. There is a risk that the financial assets and financial liabilities may not exist at year end. Refer also to notes 2.2, 3 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter	We have performed the following procedures to address the key audit matter: • We obtained the SS SOC 1 Reports in order to gain an understanding and evaluate the design and implementation of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; and • We obtained independent confirmations from the custodian and counterparties at the financial year end and agreed the amounts held to the investment portfolio.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Deloitte.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the entity and reliability of control environment.

We set performance materiality at a level lower than materiality to reduce the probability that, in aggregate, uncorrected and undetected misstatements exceed the materiality for the financial statements as a whole. Performance materiality was set at 80% of materiality for the 2025 audit (2024: 90%). In determining performance materiality, we considered the following factors:

- our understanding of the entity and the industry in which it operates;
- the quality of the control environment and whether we were able to rely on controls;
- assessment of risks of material misstatement, including fraud risks; and
- the nature, volume and size of misstatements (if any) identified in the current and previous audit.

We agreed with the Audit Committee that we would report to them any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Audit Committee on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The entity is organised as an umbrella fund with segregated liability between each Fund. We assess the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Fund Services (Ireland) Limited at 78 Sir John Rogerson's Quay, Dublin2.

Other information

The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained in the Annual report and audited financial statements.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Deloitte.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the company's industry, control environment and business performance;
- the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and relevant internal specialists, including how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in revenue recognition with respect to net change in unrealised gains/(losses) on investments in securities. In common with all audits under ISAs (Ireland), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2014, and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included the applicable Listing Rules.

Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and the audit committee concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud in revenue recognition, independently valuing all securities using our own market feed and completing an unrealised gain/loss reconciliation; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

Deloitte.

Corporate Governance Statement required by the Companies Act 2014

We report, in relation to information given in the Corporate Governance Statement on pages 42 to 51 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.

- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and

- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Corporate Governance Statement

The Listing Rules and ISAs (Ireland) require us to review the Directors' statement in relation to going concern, longer-term viability and the part of the Corporate Governance Statement relating to the group's compliance with the provisions of the UK Corporate Governance Code specified for our review.

Based on the work undertaken as part of our audit, we have concluded that each of the following elements of the Corporate Governance Statement is materially consistent with the financial statements and our knowledge obtained during the audit:

- the Directors' statement with regards the appropriateness of adopting the going concern basis of accounting and any material uncertainties identified set out on page 57;
- the Directors' explanation as to its assessment of the entity's prospects, the period this assessment covers and why the period is appropriate set out on page 57;
- the Directors' statement on fair, balanced and understandable set out on page 56;
- the board's confirmation that it has carried out a robust assessment of the emerging and principal risks and the disclosures in the annual report that describe the principal risks and the procedures in place to identify emerging risks and an explanation of how they are being managed or mitigated set out on page 57;
- the section of the annual report that describes the review of effectiveness of risk management and internal control systems set out on page 48 to 49; and
- the section describing the work of the audit committee set out on page 52 to 54.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Deloitte.

Other matters which we are required to address

We were appointed by the directors on 28 November 2018 to audit the financial statements for the financial period end date 30 June 2019 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 7 years, covering the years ending 30 June 2019 to 30 June 2025.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the entity in conducting the audit.

Our audit opinion is consistent with the additional report to the directors we are required to provide in accordance with ISA (Ireland) 260.

Use of our Report

This report is made solely to the entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Griffin
Partner
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

Date: 01 October 2025

iSHARES III PLC

INCOME STATEMENT
For the financial year ended 30 June 2025

	Note	Entity total 2025 EUR'000	Entity total 2024 EUR'000	iShares $ Asia Investment Grade Corp Bond UCITS ETF 2025 USD'000	iShares $ Asia Investment Grade Corp Bond UCITS ETF 2024 USD'000	iShares $ Corp Bond Enhanced Active UCITS ETF[1] 2025 USD'000	iShares $ Development Bank Bonds UCITS ETF 2025 USD'000	iShares $ Development Bank Bonds UCITS ETF 2024 USD'000
Operating income	5	4,589,505	3,755,389	8,734	13,035	518	10,273	16,506
Net gains/(losses) on financial instruments	7	17,158,108	13,103,464	2,841	3,518	777	27,259	(8,547)
Total investment income/(loss)		**21,747,613**	**16,858,853**	**11,575**	**16,553**	**1,295**	**37,532**	**7,959**
Operating expenses	6	(343,849)	(275,808)	(341)	(497)	(20)	(517)	(970)
Net operating income/(expenses)		**21,403,764**	**16,583,045**	**11,234**	**16,056**	**1,275**	**37,015**	**6,989**
Finance costs:								
Interest expense or similar charges	8	(3,326)	(1,280)	(7)	(1)	-	(81)	(33)
Distributions to redeemable shareholders	9	(1,354,980)	(1,284,743)	-	-	-	(529)	(4,154)
Total finance costs		**(1,358,306)**	**(1,286,023)**	**(7)**	**(1)**	**-**	**(610)**	**(4,187)**
Net profit/(loss) before taxation		**20,045,458**	**15,297,022**	**11,227**	**16,055**	**1,275**	**36,405**	**2,802**
Taxation	10	(300,794)	(250,019)	(1)	-	-	-	-
Net profit/(loss) after taxation		**19,744,664**	**15,047,003**	**11,226**	**16,055**	**1,275**	**36,405**	**2,802**
Increase/(decrease) in net assets attributable to redeemable shareholders		**19,744,664**	**15,047,003**	**11,226**	**16,055**	**1,275**	**36,405**	**2,802**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1] 2025 USD'000	iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1] 2024 USD'000	iShares $ Intermediate Credit Bond UCITS ETF 2025 USD'000	iShares $ Intermediate Credit Bond UCITS ETF 2024 USD'000	iShares € Aggregate Bond ESG SRI UCITS ETF 2025 EUR'000	iShares € Aggregate Bond ESG SRI UCITS ETF 2024 EUR'000	iShares € Cash UCITS ETF[2] 2025 EUR'000
Operating income	5	31,125	9,743	13,220	8,717	46,028	39,076	6,153
Net gains/(losses) on financial instruments	7	11,969	1,585	8,012	3,376	36,361	27,919	53
Total investment income/(loss)		**43,094**	**11,328**	**21,232**	**12,093**	**82,389**	**66,995**	**6,206**
Operating expenses	6	(1,064)	(310)	(442)	(320)	(2,969)	(2,874)	(242)
Net operating income/(expenses)		**42,030**	**11,018**	**20,790**	**11,773**	**79,420**	**64,121**	**5,964**
Finance costs:								
Interest expense or similar charges	8	-	-	-	(2)	(3)	(7)	-
Distributions to redeemable shareholders	9	(27,162)	3,869	(10,817)	(6,564)	(36,951)	(28,991)	-
Total finance costs		**(27,162)**	**3,869**	**(10,817)**	**(6,566)**	**(36,954)**	**(28,998)**	**-**
Net profit/(loss) before taxation		**14,868**	**14,887**	**9,973**	**5,207**	**42,466**	**35,123**	**5,964**
Taxation	10	-	-	-	-	(14)	(9)	-
Net profit/(loss) after taxation		**14,868**	**14,887**	**9,973**	**5,207**	**42,452**	**35,114**	**5,964**
Increase/(decrease) in net assets attributable to redeemable shareholders		**14,868**	**14,887**	**9,973**	**5,207**	**42,452**	**35,114**	**5,964**

[1] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

[2] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond Enhanced Active UCITS ETF[1]	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	
		2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Operating income	5	134,149	123,328	13,945	13,078	356	45,686	48,970
Net gains/(losses) on financial instruments	7	106,184	137,021	12,753	17,627	499	35,417	30,209
Total investment income/(loss)		**240,333**	**260,349**	**26,698**	**30,705**	**855**	**81,103**	**79,179**
Operating expenses	6	(8,571)	(8,787)	(1,081)	(1,107)	(21)	(1,872)	(1,928)
Net operating income/(expenses)		**231,762**	**251,562**	**25,617**	**29,598**	**834**	**79,231**	**77,251**
Finance costs:								
Interest expense or similar charges	8	(1)	(45)	(1)	(1)	-	(1)	-
Distributions to redeemable shareholders	9	(101,941)	(99,675)	(12,526)	(10,969)	-	(55,789)	(35,614)
Total finance costs		**(101,942)**	**(99,720)**	**(12,527)**	**(10,970)**	**-**	**(55,790)**	**(35,614)**
Net profit/(loss) before taxation		**129,820**	**151,842**	**13,090**	**18,628**	**834**	**23,441**	**41,637**
Taxation	10	(37)	(28)	(3)	(5)	-	(14)	(39)
Net profit/(loss) after taxation		**129,783**	**151,814**	**13,087**	**18,623**	**834**	**23,427**	**41,598**
Increase/(decrease) in net assets attributable to redeemable shareholders		**129,783**	**151,814**	**13,087**	**18,623**	**834**	**23,427**	**41,598**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF 2025 EUR'000	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF 2024 EUR'000	iShares € Corp Bond ex-Financials UCITS ETF 2025 EUR'000	iShares € Corp Bond ex-Financials UCITS ETF 2024 EUR'000	iShares € Covered Bond UCITS ETF 2025 EUR'000	iShares € Covered Bond UCITS ETF 2024 EUR'000	iShares € Flexible Income Bond Active UCITS ETF[1] 2025 EUR'000
Operating income	5	30,471	25,887	33,131	29,117	34,161	22,099	1,232
Net gains/(losses) on financial instruments	7	27,131	27,697	29,921	33,049	40,386	29,162	(45)
Total investment income/(loss)		**57,602**	**53,584**	**63,052**	**62,166**	**74,547**	**51,261**	**1,187**
Operating expenses	6	(2,203)	(2,254)	(2,317)	(2,279)	(3,046)	(2,465)	(96)
Net operating income/(expenses)		**55,399**	**51,330**	**60,735**	**59,887**	**71,501**	**48,796**	**1,091**
Finance costs:								
Interest expense or similar charges	8	(2)	(3)	(12)	(29)	(13)	(19)	(1)
Distributions to redeemable shareholders	9	(24,697)	(19,665)	(29,167)	(23,868)	(24,469)	(14,106)	(129)
Total finance costs		**(24,699)**	**(19,668)**	**(29,179)**	**(23,897)**	**(24,482)**	**(14,125)**	**(130)**
Net profit/(loss) before taxation		**30,700**	**31,662**	**31,556**	**35,990**	**47,019**	**34,671**	**961**
Taxation	10	(4)	-	(3)	(1)	(80)	(27)	(1)
Net profit/(loss) after taxation		**30,696**	**31,662**	**31,553**	**35,989**	**46,939**	**34,644**	**960**
Increase/(decrease) in net assets attributable to redeemable shareholders		**30,696**	**31,662**	**31,553**	**35,989**	**46,939**	**34,644**	**960**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
		2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Operating income	5	18,337	20,884	13,586	13,943	13,062	2,890	52,086	36,842
Net gains/(losses) on financial instruments	7	1,363	2,255	13,058	2,297	(4,541)	(1,549)	27,002	(75)
Total investment income/(loss)		**19,700**	**23,139**	**26,644**	**16,240**	**8,521**	**1,341**	**79,088**	**36,767**
Operating expenses	6	(455)	(710)	(729)	(755)	(605)	(134)	(1,774)	(1,337)
Net operating income/(expenses)		**19,245**	**22,429**	**25,915**	**15,485**	**7,916**	**1,207**	**77,314**	**35,430**
Finance costs:									
Interest expense or similar charges	8	(9)	(11)	(10)	(10)	(13)	(2)	(1)	(4)
Distributions to redeemable shareholders	9	(18,708)	(4,421)	(12,109)	(11,107)	(9,390)	(1,227)	(3,234)	(2,284)
Total finance costs		**(18,717)**	**(4,432)**	**(12,119)**	**(11,117)**	**(9,403)**	**(1,229)**	**(3,235)**	**(2,288)**
Net profit/(loss) before taxation		**528**	**17,997**	**13,796**	**4,368**	**(1,487)**	**(22)**	**74,079**	**33,142**
Net profit/(loss) after taxation		**528**	**17,997**	**13,796**	**4,368**	**(1,487)**	**(22)**	**74,079**	**33,142**
Increase/(decrease) in net assets attributable to redeemable shareholders		**528**	**17,997**	**13,796**	**4,368**	**(1,487)**	**(22)**	**74,079**	**33,142**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1] 2025 EUR'000	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1] 2024 EUR'000	iShares £ Corp Bond ex-Financials UCITS ETF 2025 GBP'000	iShares £ Corp Bond ex-Financials UCITS ETF 2024 GBP'000	iShares AI Adopters & Applications UCITS ETF[2] 2025 USD'000	iShares AI Infrastructure UCITS ETF[2] 2025 USD'000
Operating income	5	23,595	8,426	3,499	3,696	829	337
Net gains/(losses) on financial instruments	7	9,275	3,292	(129)	4,624	12,672	7,723
Total investment income/(loss)		**32,870**	**11,718**	**3,370**	**8,320**	**13,501**	**8,060**
Operating expenses	6	(1,086)	(371)	(155)	(174)	(172)	(106)
Net operating income/(expenses)		**31,784**	**11,347**	**3,215**	**8,146**	**13,329**	**7,954**
Finance costs:							
Interest expense or similar charges	8	(16)	(5)	(1)	(1)	-	-
Distributions to redeemable shareholders	9	(20,948)	2,473	(3,892)	(3,447)	-	-
Total finance costs		**(20,964)**	**2,468**	**(3,893)**	**(3,448)**	**-**	**-**
Net profit/(loss) before taxation		**10,820**	**13,815**	**(678)**	**4,698**	**13,329**	**7,954**
Taxation	10	(2)	-	-	-	(122)	(52)
Net profit/(loss) after taxation		**10,818**	**13,815**	**(678)**	**4,698**	**13,207**	**7,902**
Increase/(decrease) in net assets attributable to redeemable shareholders		**10,818**	**13,815**	**(678)**	**4,698**	**13,207**	**7,902**

[1] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

[2] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-75/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares AI Innovation Active UCITS ETF[1] 2025 USD'000	iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1] 2025 USD'000	iShares Blockchain Technology UCITS ETF 2025 USD'000	iShares Blockchain Technology UCITS ETF 2024 USD'000	iShares Broad $ High Yield Corp Bond UCITS ETF 2025 USD'000	iShares Broad $ High Yield Corp Bond UCITS ETF 2024 USD'000
Operating income	5	56	365	325	124	88,867	42,186
Net gains/(losses) on financial instruments	7	3,166	2,055	31,793	16,347	34,044	13,802
Total investment income/(loss)		**3,222**	**2,420**	**32,118**	**16,471**	**122,911**	**55,988**
Operating expenses	6	(68)	(36)	(479)	(157)	(2,331)	(1,014)
Net operating income/(expenses)		**3,154**	**2,384**	**31,639**	**16,314**	**120,580**	**54,974**
Finance costs:							
Interest expense or similar charges	8	-	-	(1)	-	(5)	(1)
Distributions to redeemable shareholders	9	-	-	-	-	(64,636)	(8,621)
Total finance costs		**-**	**-**	**(1)**	**-**	**(64,641)**	**(8,622)**
Net profit/(loss) before taxation		**3,154**	**2,384**	**31,638**	**16,314**	**55,939**	**46,352**
Taxation	10	(8)	(24)	(22)	(10)	(3)	-
Net profit/(loss) after taxation		**3,146**	**2,360**	**31,616**	**16,304**	**55,936**	**46,352**
Increase/(decrease) in net assets attributable to redeemable shareholders		**3,146**	**2,360**	**31,616**	**16,304**	**55,936**	**46,352**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-76/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares Broad € High Yield Corp Bond UCITS ETF 2025 EUR'000	iShares Broad € High Yield Corp Bond UCITS ETF 2024 EUR'000	iShares Broad Global Govt Bond UCITS ETF[1] 2025 USD'000	iShares Conservative Portfolio UCITS ETF 2025 EUR'000	iShares Conservative Portfolio UCITS ETF 2024 EUR'000	iShares Core € Corp Bond UCITS ETF 2025 EUR'000	iShares Core € Corp Bond UCITS ETF 2024 EUR'000
Operating income	5	6,705	2,288	20,669	297	349	509,271	555,832
Net gains/(losses) on financial instruments	7	(565)	1,484	80,044	422	389	322,387	367,294
Total investment income/(loss)		**6,140**	**3,772**	**100,713**	**719**	**738**	**831,658**	**923,126**
Operating expenses	6	(249)	(73)	(827)	(40)	(39)	(27,740)	(29,884)
Net operating income/(expenses)		**5,891**	**3,699**	**99,886**	**679**	**699**	**803,918**	**893,242**
Finance costs:								
Interest expense or similar charges	8	(2)	-	(1)	(2)	-	(4)	(52)
Distributions to redeemable shareholders	9	(3,509)	(1,447)	21,402	-	-	(378,195)	(447,333)
Total finance costs		**(3,511)**	**(1,447)**	**21,401**	**(2)**	**-**	**(378,199)**	**(447,385)**
Net profit/(loss) before taxation		**2,380**	**2,252**	**121,287**	**677**	**699**	**425,719**	**445,857**
Taxation	10	-	-	(71)	-	-	(154)	(69)
Net profit/(loss) after taxation		**2,380**	**2,252**	**121,216**	**677**	**699**	**425,565**	**445,788**
Increase/(decrease) in net assets attributable to redeemable shareholders		**2,380**	**2,252**	**121,216**	**677**	**699**	**425,565**	**445,788**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
		2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Operating income	5	128,246	84,697	343,920	237,408	303,874	224,447	151,408	112,750
Net gains/(losses) on financial instruments	7	94,795	28,804	696,871	(31,691)	434,831	660,020	745,932	437,866
Total investment income/(loss)		**223,041**	**113,501**	**1,040,791**	**205,717**	**738,705**	**884,467**	**897,340**	**550,616**
Operating expenses	6	(3,865)	(3,499)	(11,016)	(8,355)	(10,466)	(7,499)	(7,021)	(6,454)
Net operating income/(expenses)		**219,176**	**110,002**	**1,029,775**	**197,362**	**728,239**	**876,968**	**890,319**	**544,162**
Finance costs:									
Interest expense or similar charges	8	(33)	(48)	(307)	(95)	(1)	(1)	(8)	(31)
Distributions to redeemable shareholders	9	(100,378)	(59,459)	(87,049)	(62,396)	-	-	(3,961)	(2,984)
Total finance costs		**(100,411)**	**(59,507)**	**(87,356)**	**(62,491)**	**(1)**	**(1)**	**(3,969)**	**(3,015)**
Net profit/(loss) before taxation		**118,765**	**50,495**	**942,419**	**134,871**	**728,238**	**876,967**	**886,350**	**541,147**
Taxation	10	(13)	(17)	(401)	(307)	(24,645)	(17,987)	(22,150)	(16,426)
Net profit/(loss) after taxation		**118,752**	**50,478**	**942,018**	**134,564**	**703,593**	**858,980**	**864,200**	**524,721**
Increase/(decrease) in net assets attributable to redeemable shareholders		**118,752**	**50,478**	**942,018**	**134,564**	**703,593**	**858,980**	**864,200**	**524,721**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-78/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares Core MSCI World UCITS ETF		iShares Developed World ex-UK UCITS ETF[1]		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF[2]
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Operating income	5	1,749,826	1,354,861	-	-	3,767	7,044	3,286
Net gains/(losses) on financial instruments	7	13,325,505	11,674,132	-	-	7,366	(5,124)	30,438
Total investment income/(loss)		**15,075,331**	**13,028,993**	**-**	**-**	**11,133**	**1,920**	**33,724**
Operating expenses	6	(190,149)	(133,097)	-	-	(474)	(919)	(222)
Net operating income/(expenses)		**14,885,182**	**12,895,896**	**-**	**-**	**10,659**	**1,001**	**33,502**
Finance costs:								
Interest expense or similar charges	8	(6)	(42)	-	-	(2)	(1)	(113)
Distributions to redeemable shareholders	9	(32,898)	(30,982)	-	-	(3,051)	(5,824)	-
Total finance costs		**(32,904)**	**(31,024)**	**-**	**-**	**(3,053)**	**(5,825)**	**(113)**
Net profit/(loss) before taxation		**14,852,278**	**12,864,872**	**-**	**-**	**7,606**	**(4,824)**	**33,389**
Taxation	10	(208,578)	(160,687)	-	-	(210)	(337)	(251)
Net profit/(loss) after taxation		**14,643,700**	**12,704,185**	**-**	**-**	**7,396**	**(5,161)**	**33,138**
Increase/(decrease) in net assets attributable to redeemable shareholders		**14,643,700**	**12,704,185**	**-**	**-**	**7,396**	**(5,161)**	**33,138**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

[2] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-79/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares Europe Equity Enhanced Active UCITS ETF[1] 2025 EUR'000	iShares Global Aggregate Bond ESG SRI UCITS ETF 2025 USD'000	iShares Global Aggregate Bond ESG SRI UCITS ETF 2024 USD'000	iShares Global Govt Bond Climate UCITS ETF 2025 USD'000	iShares Global Govt Bond Climate UCITS ETF 2024 USD'000	iShares Global Govt Bond UCITS ETF 2025 USD'000	iShares Global Govt Bond UCITS ETF 2024 USD'000
Operating income	5	3,222	102,122	73,414	115	94	90,119	71,268
Net gains/(losses) on financial instruments	7	10,481	298,197	(55,529)	326	(206)	167,915	(84,336)
Total investment income/(loss)		**13,703**	**400,319**	**17,885**	**441**	**(112)**	**258,034**	**(13,068)**
Operating expenses	6	(130)	(3,095)	(2,246)	(9)	(9)	(6,671)	(6,019)
Net operating income/(expenses)		**13,573**	**397,224**	**15,639**	**432**	**(121)**	**251,363**	**(19,087)**
Finance costs:								
Interest expense or similar charges	8	-	(69)	(8)	-	-	(19)	(4)
Distributions to redeemable shareholders	9	-	(2,344)	(2,625)	(89)	(75)	(62,889)	(43,335)
Total finance costs		**-**	**(2,413)**	**(2,633)**	**(89)**	**(75)**	**(62,908)**	**(43,339)**
Net profit/(loss) before taxation		**13,573**	**394,811**	**13,006**	**343**	**(196)**	**188,455**	**(62,426)**
Taxation	10	(241)	(98)	(71)	-	-	-	-
Net profit/(loss) after taxation		**13,332**	**394,713**	**12,935**	**343**	**(196)**	**188,455**	**(62,426)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**13,332**	**394,713**	**12,935**	**343**	**(196)**	**188,455**	**(62,426)**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-80/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares Global Inflation Linked Govt Bond UCITS ETF 2025 USD'000	iShares Global Inflation Linked Govt Bond UCITS ETF 2024 USD'000	iShares Global Real Estate Environmental Tilt UCITS ETF[1] 2025 USD'000	iShares Global Real Estate Environmental Tilt UCITS ETF[1] 2024 USD'000	iShares Growth Portfolio UCITS ETF 2025 EUR'000	iShares Growth Portfolio UCITS ETF 2024 EUR'000	iShares J.P. Morgan € EM Bond UCITS ETF[2] 2025 EUR'000	iShares J.P. Morgan € EM Bond UCITS ETF[2] 2024 EUR'000
Operating income	5	15,930	15,044	459	15	703	455	62	786
Net gains/(losses) on financial instruments	7	98,552	(16,256)	218	48	3,542	7,428	588	1,488
Total investment income/(loss)		**114,482**	**(1,212)**	**677**	**63**	**4,245**	**7,883**	**650**	**2,274**
Operating expenses	6	(2,463)	(2,467)	(20)	-	(163)	(131)	(14)	(89)
Net operating income/(expenses)		**112,019**	**(3,679)**	**657**	**63**	**4,082**	**7,752**	**636**	**2,185**
Finance costs:									
Interest expense or similar charges	8	(1)	(1)	-	-	-	(1)	-	-
Distributions to redeemable shareholders	9	(2,943)	(2,648)	(148)	-	-	-	(180)	(666)
Total finance costs		**(2,944)**	**(2,649)**	**(148)**	**-**	**-**	**(1)**	**(180)**	**(666)**
Net profit/(loss) before taxation		**109,075**	**(6,328)**	**509**	**63**	**4,082**	**7,751**	**456**	**1,519**
Taxation	10	-	-	(65)	(3)	-	-	-	-
Net profit/(loss) after taxation		**109,075**	**(6,328)**	**444**	**60**	**4,082**	**7,751**	**456**	**1,519**
Increase/(decrease) in net assets attributable to redeemable shareholders		**109,075**	**(6,328)**	**444**	**60**	**4,082**	**7,751**	**456**	**1,519**

[1] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

[2] The Fund ceased operations during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-81/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares Moderate Portfolio UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
		2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	191,852	301,998	619	537	13,582	18,641	10,474	11,567
Net gains/(losses) on financial instruments	7	190,738	(260,779)	1,326	2,905	27,607	33,320	23,679	61,572
Total investment income/(loss)		**382,590**	**41,219**	**1,945**	**3,442**	**41,189**	**51,961**	**34,153**	**73,139**
Operating expenses	6	(15,298)	(24,463)	(103)	(84)	(1,863)	(2,148)	(2,589)	(2,845)
Net operating income/(expenses)		**367,292**	**16,756**	**1,842**	**3,358**	**39,326**	**49,813**	**31,564**	**70,294**
Finance costs:									
Interest expense or similar charges	8	(30)	(51)	(1)	-	-	-	(11)	(28)
Distributions to redeemable shareholders	9	(142,918)	(288,194)	-	-	-	-	(7,779)	(5,715)
Total finance costs		**(142,948)**	**(288,245)**	**(1)**	**-**	**-**	**-**	**(7,790)**	**(5,743)**
Net profit/(loss) before taxation		**224,344**	**(271,489)**	**1,841**	**3,358**	**39,326**	**49,813**	**23,774**	**64,551**
Taxation	10	(8,813)	(14,660)	-	-	(95)	(105)	(2,100)	(6,656)
Net profit/(loss) after taxation		**215,531**	**(286,149)**	**1,841**	**3,358**	**39,231**	**49,708**	**21,674**	**57,895**
Increase/(decrease) in net assets attributable to redeemable shareholders		**215,531**	**(286,149)**	**1,841**	**3,358**	**39,231**	**49,708**	**21,674**	**57,895**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-82/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCTB CITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	108,201	68,256	9,284	7,000	3,273	3,043	8,304	8,036
Net gains/(losses) on financial instruments	7	501,215	285,056	53,248	11,110	11,590	(1,049)	28,520	4,602
Total investment income/(loss)		**609,416**	**353,312**	**62,532**	**18,110**	**14,863**	**1,994**	**36,824**	**12,638**
Operating expenses	6	(6,665)	(4,520)	(1,673)	(1,444)	(174)	(146)	(1,260)	(1,121)
Net operating income/(expenses)		**602,751**	**348,792**	**60,859**	**16,666**	**14,689**	**1,848**	**35,564**	**11,517**
Finance costs:									
Interest expense or similar charges	8	(16)	(9)	(1)	(3)	(3)	(19)	-	-
Distributions to redeemable shareholders	9	-	-	(4,984)	(4,917)	-	-	(6,636)	(6,857)
Total finance costs		**(16)**	**(9)**	**(4,985)**	**(4,920)**	**(3)**	**(19)**	**(6,636)**	**(6,857)**
Net profit/(loss) before taxation		**602,735**	**348,783**	**55,874**	**11,746**	**14,686**	**1,829**	**28,928**	**4,660**
Taxation	10	(22,501)	(31,538)	(1,280)	(956)	(43)	(78)	(58)	(75)
Net profit/(loss) after taxation		**580,234**	**317,245**	**54,594**	**10,790**	**14,643**	**1,751**	**28,870**	**4,585**
Increase/(decrease) in net assets attributable to redeemable shareholders		**580,234**	**317,245**	**54,594**	**10,790**	**14,643**	**1,751**	**28,870**	**4,585**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-83/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World ex-USA UCITS ETF[1]
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000
Operating income	5	16,868	15,636	4,444	2,205	8,664	8,891	2,324
Net gains/(losses) on financial instruments	7	(14,852)	(13,572)	10,065	5,242	(6,648)	4,246	18,791
Total investment income/(loss)		**2,016**	**2,064**	**14,509**	**7,447**	**2,016**	**13,137**	**21,115**
Operating expenses	6	(2,507)	(2,676)	(801)	(376)	(459)	(443)	(104)
Net operating income/(expenses)		**(491)**	**(612)**	**13,708**	**7,071**	**1,557**	**12,694**	**21,011**
Finance costs:								
Interest expense or similar charges	8	(10)	(31)	-	(1)	-	(6)	-
Distributions to redeemable shareholders	9	(226)	(60)	-	-	(7,707)	(7,547)	-
Total finance costs		**(236)**	**(91)**	**-**	**(1)**	**(7,707)**	**(7,553)**	**-**
Net profit/(loss) before taxation		**(727)**	**(703)**	**13,708**	**7,070**	**(6,150)**	**5,141**	**21,011**
Taxation	10	(703)	(680)	(390)	(206)	(330)	(369)	(239)
Net profit/(loss) after taxation		**(1,430)**	**(1,383)**	**13,318**	**6,864**	**(6,480)**	**4,772**	**20,772**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(1,430)**	**(1,383)**	**13,318**	**6,864**	**(6,480)**	**4,772**	**20,772**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-84/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares MSCI World Paris-Aligned Climate UCITS ETF		iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF	
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	7,730	2,418	1,621	2,056	106,647	76,469	78,823	30,376
Net gains/(losses) on financial instruments	7	55,791	24,477	10,553	3,908	528,196	242,295	279,359	107,414
Total investment income/(loss)		**63,521**	**26,895**	**12,174**	**5,964**	**634,843**	**318,764**	**358,182**	**137,790**
Operating expenses	6	(908)	(270)	(267)	(326)	(16,584)	(11,875)	(7,773)	(3,085)
Net operating income/(expenses)		**62,613**	**26,625**	**11,907**	**5,638**	**618,259**	**306,889**	**350,409**	**134,705**
Finance costs:									
Interest expense or similar charges	8	-	-	-	(1)	(2)	(6)	(1)	-
Distributions to redeemable shareholders	9	(1,139)	(616)	-	-	-	-	-	-
Total finance costs		**(1,139)**	**(616)**	**-**	**(1)**	**(2)**	**(6)**	**(1)**	**-**
Net profit/(loss) before taxation		**61,474**	**26,009**	**11,907**	**5,637**	**618,257**	**306,883**	**350,408**	**134,705**
Taxation	10	(1,021)	(325)	(176)	(227)	(11,862)	(8,453)	(10,855)	(4,245)
Net profit/(loss) after taxation		**60,453**	**25,684**	**11,731**	**5,410**	**606,395**	**298,430**	**339,553**	**130,460**
Increase/(decrease) in net assets attributable to redeemable shareholders		**60,453**	**25,684**	**11,731**	**5,410**	**606,395**	**298,430**	**339,553**	**130,460**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-85/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares S&P 500 Scored and Screened UCITS ETF 2025 USD'000	iShares S&P 500 Scored and Screened UCITS ETF 2024 USD'000	iShares S&P SmallCap 600 UCITS ETF 2025 USD'000	iShares S&P SmallCap 600 UCITS ETF 2024 USD'000	iShares U.S. Equity High Income Active UCITS ETF[1] 2025 USD'000	iShares U.S. Equity High Income Active UCITS ETF[1] 2024 USD'000	iShares UK Gilts 0-5yr UCITS ETF 2025 GBP'000	iShares UK Gilts 0-5yr UCITS ETF 2024 GBP'000
Operating income	5	6,947	3,439	44,355	28,410	1,239	85	135,685	117,384
Net gains/(losses) on financial instruments	7	50,260	46,327	(145,811)	84,483	1,920	400	35,859	68,841
Total investment income/(loss)		**57,207**	**49,766**	**(101,456)**	**112,893**	**3,159**	**485**	**171,544**	**186,225**
Operating expenses	6	(415)	(204)	(6,991)	(4,781)	(116)	(10)	(2,381)	(2,146)
Net operating income/(expenses)		**56,792**	**49,562**	**(108,447)**	**108,112**	**3,043**	**475**	**169,163**	**184,079**
Finance costs:									
Interest expense or similar charges	8	-	-	(2,368)	(660)	(146)	(9)	(53)	(57)
Distributions to redeemable shareholders	9	-	-	(28,055)	(14,259)	(2,527)	(19)	(61,317)	(54,424)
Total finance costs		**-**	**-**	**(30,423)**	**(14,919)**	**(2,673)**	**(28)**	**(61,370)**	**(54,481)**
Net profit/(loss) before taxation		**56,792**	**49,562**	**(138,870)**	**93,193**	**370**	**447**	**107,793**	**129,598**
Taxation	10	(976)	(489)	(5,431)	(3,738)	(143)	(10)	-	-
Net profit/(loss) after taxation		**55,816**	**49,073**	**(144,301)**	**89,455**	**227**	**437**	**107,793**	**129,598**
Increase/(decrease) in net assets attributable to redeemable shareholders		**55,816**	**49,073**	**(144,301)**	**89,455**	**227**	**437**	**107,793**	**129,598**

[1] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-86/2024

INCOME STATEMENT (continued)
For the financial year ended 30 June 2025

	Note	iShares US Equity Enhanced Active UCITS ETF[1] 2025 USD'000	iShares World Equity Enhanced Active UCITS ETF[1] 2025 USD'000	iShares World Equity Factor Rotation Active UCITS ETF[1] 2025 USD'000	iShares World Equity High Income Active UCITS ETF[2] 2025 USD'000	2024 USD'000
Operating income	5	1,901	2,082	494	2,412	188
Net gains/(losses) on financial instruments	7	53,978	37,194	4,955	6,289	391
Total investment income/(loss)		**55,879**	**39,276**	**5,449**	**8,701**	**579**
Operating expenses	6	(259)	(275)	(82)	(187)	(11)
Net operating income/(expenses)		**55,620**	**39,001**	**5,367**	**8,514**	**568**
Finance costs:						
Interest expense or similar charges	8	-	-	-	(205)	(10)
Distributions to redeemable shareholders	9	-	-	-	(3,042)	(10)
Total finance costs		**-**	**-**	**-**	**(3,247)**	**(20)**
Net profit/(loss) before taxation		**55,620**	**39,001**	**5,367**	**5,267**	**548**
Taxation	10	(236)	(222)	(53)	(241)	(20)
Net profit/(loss) after taxation		**55,384**	**38,779**	**5,314**	**5,026**	**528**
Increase/(decrease) in net assets attributable to redeemable shareholders		**55,384**	**38,779**	**5,314**	**5,026**	**528**

[1] The Fund launched during the financial year, hence no comparative data is available.

[2] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
For the financial year ended 30 June 2025

	Entity total		iShares $ Asia Investment Grade Corp Bond UCITS ETF		iShares $ Corp Bond Enhanced Active UCITS ETF[1]	iShares $ Development Bank Bonds UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	156,725,187	122,957,997	208,009	263,550	-	515,653	567,299
Increase/(decrease) in net assets attributable to redeemable shareholders	19,744,664	15,047,003	11,226	16,055	1,275	36,405	2,802
Share transactions:							
Issue of redeemable shares	86,920,438	64,119,265	133,463	83,499	50,178	196,618	208,830
Redemption of redeemable shares	(50,369,905)	(47,178,699)	(165,224)	(155,095)	-	(534,725)	(263,278)
Increase/(decrease) in net assets resulting from share transactions	**36,550,533**	**16,940,566**	**(31,761)**	**(71,596)**	**50,178**	**(338,107)**	**(54,448)**
Notional foreign exchange adjustment*	(13,255,537)	1,779,621	-	-	-	-	-
Net assets at the end of the financial year	**199,764,847**	**156,725,187**	**187,474**	**208,009**	**51,453**	**213,951**	**515,653**

[1] The Fund launched during the financial year, hence no comparative data is available.

* The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 30 June 2025 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 30 June 2025.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-87/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]		iShares $ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond ESG SRI UCITS ETF		iShares € Cash UCITS ETF[2]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Net assets at the beginning of the financial year	363,698	-	245,962	185,696	1,713,136	1,565,127	-
Increase/(decrease) in net assets attributable to redeemable shareholders	14,868	14,887	9,973	5,207	42,452	35,114	5,964
Share transactions:							
Issue of redeemable shares	146,977	348,811	124,893	91,448	576,276	727,507	668,524
Redemption of redeemable shares	(46,216)	-	(52,427)	(36,389)	(470,848)	(614,612)	(92,441)
Increase/(decrease) in net assets resulting from share transactions	**100,761**	**348,811**	**72,466**	**55,059**	**105,428**	**112,895**	**576,083**
Net assets at the end of the financial year	**479,327**	**363,698**	**328,401**	**245,962**	**1,861,016**	**1,713,136**	**582,047**

[1] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

[2] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-88/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond Enhanced Active UCITS ETF[1]	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	4,110,068	4,565,499	445,129	462,367	-	1,540,879	1,102,983
Increase/(decrease) in net assets attributable to redeemable shareholders	129,783	151,814	13,087	18,623	834	23,427	41,598
Share transactions:							
Issue of redeemable shares	2,226,971	1,918,048	82,216	87,290	56,184	274,257	476,768
Redemption of redeemable shares	(1,796,546)	(2,525,293)	(101,438)	(123,151)	-	(951,003)	(80,470)
Increase/(decrease) in net assets resulting from share transactions	**430,425**	**(607,245)**	**(19,222)**	**(35,861)**	**56,184**	**(676,746)**	**396,298**
Net assets at the end of the financial year	**4,670,276**	**4,110,068**	**438,994**	**445,129**	**57,018**	**887,560**	**1,540,879**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-89/2024

iSHARES III PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF		iShares € Flexible Income Bond Active UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Net assets at the beginning of the financial year	1,058,506	1,165,215	1,135,922	1,251,437	1,427,554	1,136,962	-
Increase/(decrease) in net assets attributable to redeemable shareholders	30,696	31,662	31,553	35,989	46,939	34,644	960
Share transactions:							
Issue of redeemable shares	181,700	180,786	210,740	323,638	509,218	294,609	86,591
Redemption of redeemable shares	(147,261)	(319,157)	(258,034)	(475,142)	(148,405)	(38,661)	-
Increase/(decrease) in net assets resulting from share transactions	**34,439**	**(138,371)**	**(47,294)**	**(151,504)**	**360,813**	**255,948**	**86,591**
Net assets at the end of the financial year	**1,123,641**	**1,058,506**	**1,120,181**	**1,135,922**	**1,835,306**	**1,427,554**	**87,551**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-90/2024

NM1025U-4876311-91/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	609,577	663,337	482,987	494,918	157,204	67,400	1,716,064	1,247,228
Increase/(decrease) in net assets attributable to redeemable shareholders	528	17,997	13,796	4,368	(1,487)	(22)	74,079	33,142
Share transactions:								
Issue of redeemable shares	523,213	414,679	456,654	307,079	477,173	133,426	1,143,028	708,172
Redemption of redeemable shares	(393,364)	(486,436)	(392,098)	(323,378)	(277,143)	(43,600)	(863,001)	(272,478)
Increase/(decrease) in net assets resulting from share transactions	**129,849**	**(71,757)**	**64,556**	**(16,299)**	**200,030**	**89,826**	**280,027**	**435,694**
Net assets at the end of the financial year	**739,954**	**609,577**	**561,339**	**482,987**	**355,747**	**157,204**	**2,070,170**	**1,716,064**

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]		iShares £ Corp Bond ex-Financials UCITS ETF		iShares AI Adopters & Applications UCITS ETF[2]	iShares AI Infrastructure UCITS ETF[2]
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2025 USD'000
Net assets at the beginning of the financial year	405,670	-	84,819	92,554	-	-
Increase/(decrease) in net assets attributable to redeemable shareholders	10,818	13,815	(678)	4,698	13,207	7,902
Share transactions:						
Issue of redeemable shares	79,043	391,855	6,509	34,571	171,000	89,002
Redemption of redeemable shares	(16,871)	-	(35,897)	(47,004)	(5,256)	(4,637)
Increase/(decrease) in net assets resulting from share transactions	**62,172**	**391,855**	**(29,388)**	**(12,433)**	**165,744**	**84,365**
Net assets at the end of the financial year	**478,660**	**405,670**	**54,753**	**84,819**	**178,951**	**92,267**

[1] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

[2] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-92/2024

NM1025U-4876311-93/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares AI Innovation Active UCITS ETF[1]	iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	iShares Blockchain Technology UCITS ETF		iShares Broad $ High Yield Corp Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	-	-	56,094	13,526	861,174	38,640
Increase/(decrease) in net assets attributable to redeemable shareholders	3,146	2,360	31,616	16,304	55,936	46,352
Share transactions:						
Issue of redeemable shares	34,594	12,501	126,288	26,264	1,363,880	876,908
Redemption of redeemable shares	(1,615)	-	(26,879)	-	(747,930)	(100,726)
Increase/(decrease) in net assets resulting from share transactions	**32,979**	**12,501**	**99,409**	**26,264**	**615,950**	**776,182**
Net assets at the end of the financial year	**36,125**	**14,861**	**187,119**	**56,094**	**1,533,060**	**861,174**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares Broad € High Yield Corp Bond UCITS ETF		iShares Broad Global Govt Bond UCITS ETF[1]	iShares Conservative Portfolio UCITS ETF		iShares Core € Corp Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	58,000	33,881	-	15,853	15,296	13,867,991	14,707,789
Increase/(decrease) in net assets attributable to redeemable shareholders	2,380	2,252	121,216	677	699	425,565	445,788
Share transactions:							
Issue of redeemable shares	129,204	21,867	3,379,888	2,008	2,081	20,863,336	24,078,506
Redemption of redeemable shares	(39,563)	-	(139,568)	(2,117)	(2,223)	(20,480,500)	(25,364,092)
Increase/(decrease) in net assets resulting from share transactions	**89,641**	**21,867**	**3,240,320**	**(109)**	**(142)**	**382,836**	**(1,285,586)**
Net assets at the end of the financial year	**150,021**	**58,000**	**3,361,536**	**16,421**	**15,853**	**14,676,392**	**13,867,991**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-94/2024

NM1025U-4876311-95/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	4,818,564	4,165,223	9,716,813	7,610,683	7,460,242	5,575,635	5,648,639	4,152,432
Increase/(decrease) in net assets attributable to redeemable shareholders	118,752	50,478	942,018	134,564	703,593	858,980	864,200	524,721
Share transactions:								
Issue of redeemable shares	2,978,709	1,583,901	6,987,612	5,335,705	2,956,435	1,087,432	920,458	1,796,778
Redemption of redeemable shares	(2,172,502)	(981,038)	(5,853,230)	(3,364,139)	(38,580)	(61,805)	(1,073,036)	(825,292)
Increase/(decrease) in net assets resulting from share transactions	**806,207**	**602,863**	**1,134,382**	**1,971,566**	**2,917,855**	**1,025,627**	**(152,578)**	**971,486**
Net assets at the end of the financial year	**5,743,523**	**4,818,564**	**11,793,213**	**9,716,813**	**11,081,690**	**7,460,242**	**6,360,261**	**5,648,639**

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-96/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares Core MSCI World UCITS ETF		iShares Developed World ex-UK UCITS ETF[1]		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF[2]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Net assets at the beginning of the financial year	78,924,344	56,481,949	-	-	102,048	243,853	-
Increase/(decrease) in net assets attributable to redeemable shareholders	14,643,700	12,704,185	-	-	7,396	(5,161)	33,138
Share transactions:							
Issue of redeemable shares	20,014,625	12,035,007	-	-	18,581	35,879	307,452
Redemption of redeemable shares	(1,896,718)	(2,296,797)	-	-	(52,126)	(172,523)	-
Increase/(decrease) in net assets resulting from share transactions	**18,117,907**	**9,738,210**	**-**	**-**	**(33,545)**	**(136,644)**	**307,452**
Net assets at the end of the financial year	**111,685,951**	**78,924,344**	**-**	**-**	**75,899**	**102,048**	**340,590**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

[2] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-97/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares Europe Equity Enhanced Active UCITS ETF[1]	iShares Global Aggregate Bond ESG SRI UCITS ETF		iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF	
	2025 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	-	2,551,500	1,636,704	3,684	5,443	2,757,835	2,445,844
Increase/(decrease) in net assets attributable to redeemable shareholders	13,332	394,713	12,935	343	(196)	188,455	(62,426)
Share transactions:							
Issue of redeemable shares	209,521	1,852,208	1,679,678	2,482	3,152	2,040,364	1,970,651
Redemption of redeemable shares	(2,171)	(1,149,215)	(777,817)	(1,750)	(4,715)	(2,041,244)	(1,596,234)
Increase/(decrease) in net assets resulting from share transactions	**207,350**	**702,993**	**901,861**	**732**	**(1,563)**	**(880)**	**374,417**
Net assets at the end of the financial year	**220,682**	**3,649,206**	**2,551,500**	**4,759**	**3,684**	**2,945,410**	**2,757,835**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares Global Real Estate Environmental Tilt UCITS ETF[1]		iShares Growth Portfolio UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF[2]	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	1,204,855	1,269,650	4,999	-	56,221	51,089	26,740	24,556
Increase/(decrease) in net assets attributable to redeemable shareholders	109,075	(6,328)	444	60	4,082	7,751	456	1,519
Share transactions:								
Issue of redeemable shares	447,726	302,901	8,207	4,939	22,307	10,502	-	665
Redemption of redeemable shares	(495,680)	(361,368)	-	-	(8,156)	(13,121)	(27,196)	-
Increase/(decrease) in net assets resulting from share transactions	**(47,954)**	**(58,467)**	**8,207**	**4,939**	**14,151**	**(2,619)**	**(27,196)**	**665**
Net assets at the end of the financial year	**1,265,976**	**1,204,855**	**13,650**	**4,999**	**74,454**	**56,221**	**-**	**26,740**

[1] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

[2] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-98/2024

NM1025U-4876311-99/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares Moderate Portfolio UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	3,533,553	5,533,498	36,073	31,674	407,206	501,374	440,339	294,707
Increase/(decrease) in net assets attributable to redeemable shareholders	215,531	(286,149)	1,841	3,358	39,231	49,708	21,674	57,895
Share transactions:								
Issue of redeemable shares	2,810,619	1,766,109	10,022	8,791	246,759	43,896	-	168,974
Redemption of redeemable shares	(2,202,607)	(3,479,905)	(3,797)	(7,750)	(260,778)	(187,772)	(94,782)	(81,237)
Increase/(decrease) in net assets resulting from share transactions	**608,012**	**(1,713,796)**	**6,225**	**1,041**	**(14,019)**	**(143,876)**	**(94,782)**	**87,737**
Net assets at the end of the financial year	**4,357,096**	**3,533,553**	**44,139**	**36,073**	**432,418**	**407,206**	**367,231**	**440,339**

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-100/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCTB CITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	3,166,690	1,880,448	233,026	246,523	77,564	79,625	193,098	188,531
Increase/(decrease) in net assets attributable to redeemable shareholders	580,234	317,245	54,594	10,790	14,643	1,751	28,870	4,585
Share transactions:								
Issue of redeemable shares	986,095	968,997	174,382	7,630	34,163	36,242	36,904	16,373
Redemption of redeemable shares	-	-	(115,191)	(31,917)	(32,438)	(40,054)	(22,666)	(16,391)
Increase/(decrease) in net assets resulting from share transactions	**986,095**	**968,997**	**59,191**	**(24,287)**	**1,725**	**(3,812)**	**14,238**	**(18)**
Net assets at the end of the financial year	**4,733,019**	**3,166,690**	**346,811**	**233,026**	**93,932**	**77,564**	**236,206**	**193,098**

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World ex-USA UCITS ETF[1]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000
Net assets at the beginning of the financial year	427,972	497,807	63,178	69,263	117,602	104,922	-
Increase/(decrease) in net assets attributable to redeemable shareholders	(1,430)	(1,383)	13,318	6,864	(6,480)	4,772	20,772
Share transactions:							
Issue of redeemable shares	44,661	59,638	137,470	23,115	80,362	13,821	1,112,727
Redemption of redeemable shares	(79,249)	(128,090)	(81,697)	(36,064)	(39,985)	(5,913)	-
Increase/(decrease) in net assets resulting from share transactions	**(34,588)**	**(68,452)**	**55,773**	**(12,949)**	**40,377**	**7,908**	**1,112,727**
Net assets at the end of the financial year	**391,954**	**427,972**	**132,269**	**63,178**	**151,499**	**117,602**	**1,133,499**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-101/2024

NM1025U-4876311-102/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares MSCI World Paris-Aligned Climate UCITS ETF		iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	279,373	111,852	67,565	71,738	3,772,938	3,022,504	1,821,325	954,741
Increase/(decrease) in net assets attributable to redeemable shareholders	60,453	25,684	11,731	5,410	606,395	298,430	339,553	130,460
Share transactions:								
Issue of redeemable shares	390,922	180,164	62,976	102,759	1,657,231	659,799	5,928,689	1,864,087
Redemption of redeemable shares	(233,692)	(38,327)	(10,682)	(112,342)	(327,017)	(207,795)	(3,401,506)	(1,127,963)
Increase/(decrease) in net assets resulting from share transactions	**157,230**	**141,837**	**52,294**	**(9,583)**	**1,330,214**	**452,004**	**2,527,183**	**736,124**
Net assets at the end of the financial year	**497,056**	**279,373**	**131,590**	**67,565**	**5,709,547**	**3,772,938**	**4,688,061**	**1,821,325**

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-103/2024

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares S&P 500 Scored and Screened UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income Active UCITS ETF[1]		iShares UK Gilts 0-5yr UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000
Net assets at the beginning of the financial year	360,527	155,552	1,668,863	1,019,840	10,436	-	3,097,945	1,995,864
Increase/(decrease) in net assets attributable to redeemable shareholders	55,816	49,073	(144,301)	89,455	227	437	107,793	129,598
Share transactions:								
Issue of redeemable shares	612,356	215,099	1,437,995	735,768	40,021	10,355	1,154,111	1,734,933
Redemption of redeemable shares	(399,621)	(59,197)	(1,014,736)	(176,200)	(17,001)	(356)	(687,424)	(762,450)
Increase/(decrease) in net assets resulting from share transactions	**212,735**	**155,902**	**423,259**	**559,568**	**23,020**	**9,999**	**466,687**	**972,483**
Net assets at the end of the financial year	**629,078**	**360,527**	**1,947,821**	**1,668,863**	**33,683**	**10,436**	**3,672,425**	**3,097,945**

[1] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 30 June 2025

	iShares US Equity Enhanced Active UCITS ETF[1]	iShares World Equity Enhanced Active UCITS ETF[1]	iShares World Equity Factor Rotation Active UCITS ETF[1]	iShares World Equity High Income Active UCITS ETF[2]	
	2025 USD'000	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	-	-	-	14,981	-
Increase/(decrease) in net assets attributable to redeemable shareholders	55,384	38,779	5,314	5,026	528
Share transactions:					
Issue of redeemable shares	479,299	427,253	76,677	74,130	17,167
Redemption of redeemable shares	(11,662)	(17,162)	-	(3,999)	(2,714)
Increase/(decrease) in net assets resulting from share transactions	**467,637**	**410,091**	**76,677**	**70,131**	**14,453**
Net assets at the end of the financial year	**523,021**	**448,870**	**81,991**	**90,138**	**14,981**

[1] The Fund launched during the financial year, hence no comparative data is available.

[2] Comparative figures are presented for the financial period from the launch date to 30 June 2024.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-104/2024

iSHARES III PLC

BALANCE SHEET
As at 30 June 2025

	Note	Entity total 2025 EUR'000	Entity total 2024 EUR'000	iShares $ Asia Investment Grade Corp Bond UCITS ETF 2025 USD'000	iShares $ Asia Investment Grade Corp Bond UCITS ETF 2024 USD'000	iShares $ Corp Bond Enhanced Active UCITS ETF[1] 2025 USD'000	iShares $ Development Bank Bonds UCITS ETF 2025 USD'000	iShares $ Development Bank Bonds UCITS ETF 2024 USD'000
CURRENT ASSETS								
Cash		731,407	408,005	287	752	44	242	63
Cash equivalents		648,300	517,882	1,850	300	338	129	1,692
Margin cash		46,773	19,222	90	72	77	-	-
Cash collateral		8,257	80	-	-	-	-	-
Receivables	11	2,844,979	1,814,863	6,314	10,123	3,037	4,111	13,435
Financial assets at fair value through profit or loss	4	198,389,301	155,721,655	184,406	204,691	50,703	217,173	511,002
Total current assets		**202,669,017**	**158,481,707**	**192,947**	**215,938**	**54,199**	**221,655**	**526,192**
CURRENT LIABILITIES								
Bank overdraft		(6,162)	(3,097)	-	-	-	-	-
Margin cash payable		(3,462)	(2,063)	-	-	-	-	-
Cash collateral payable		(8,702)	(267)	-	-	-	-	-
Payables	12	(2,752,237)	(1,647,935)	(5,357)	(7,895)	(2,539)	(7,653)	(6,543)
Provision for deferred capital gains tax	10	(31,499)	(27,389)	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	(102,108)	(75,769)	(116)	(34)	(207)	(51)	(3,996)
Total current liabilities		**(2,904,170)**	**(1,756,520)**	**(5,473)**	**(7,929)**	**(2,746)**	**(7,704)**	**(10,539)**
Net assets attributable to redeemable shareholders		**199,764,847**	**156,725,187**	**187,474**	**208,009**	**51,453**	**213,951**	**515,653**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

On behalf of the Directors

Padraig Kenny
Director
30 September 2025

Ros O'Shea
Director
30 September 2025

NM1025U-4876311-105/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF 2025 USD'000	iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF 2024 USD'000	iShares $ Intermediate Credit Bond UCITS ETF 2025 USD'000	iShares $ Intermediate Credit Bond UCITS ETF 2024 USD'000	iShares € Aggregate Bond ESG SRI UCITS ETF 2025 EUR'000	iShares € Aggregate Bond ESG SRI UCITS ETF 2024 EUR'000	iShares € Cash UCITS ETF[1] 2025 EUR'000
CURRENT ASSETS								
Cash		1	10,966	2	-	1,764	1,043	928
Cash equivalents		18,992	-	2,597	1,649	8,566	10,595	22,396
Receivables	11	13,624	8,745	7,316	2,870	31,643	44,437	374
Financial assets at fair value through profit or loss	4	455,396	349,343	321,906	241,717	1,836,823	1,690,762	592,271
Total current assets		**488,013**	**369,054**	**331,821**	**246,236**	**1,878,796**	**1,746,837**	**615,969**
CURRENT LIABILITIES								
Bank overdraft		(8)	-	(261)	(146)	-	-	-
Payables	12	(8,678)	(5,356)	(3,137)	(128)	(17,780)	(33,701)	(33,922)
Financial liabilities at fair value through profit or loss	4	-	-	(22)	-	-	-	-
Total current liabilities		**(8,686)**	**(5,356)**	**(3,420)**	**(274)**	**(17,780)**	**(33,701)**	**(33,922)**
Net assets attributable to redeemable shareholders		**479,327**	**363,698**	**328,401**	**245,962**	**1,861,016**	**1,713,136**	**582,047**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-106/2024

NM1025U-4876311-107/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares € Corp Bond 1-5yr UCITS ETF 2025 EUR'000	iShares € Corp Bond 1-5yr UCITS ETF 2024 EUR'000	iShares € Corp Bond BBB-BB UCITS ETF 2025 EUR'000	iShares € Corp Bond BBB-BB UCITS ETF 2024 EUR'000	iShares € Corp Bond Enhanced Active UCITS ETF[1] 2025 EUR'000	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF 2025 EUR'000	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF 2024 EUR'000
CURRENT ASSETS								
Cash		2,436	3,054	676	3,392	67	1,147	2,006
Cash equivalents		3,240	1,373	-	-	424	-	2,922
Margin cash		390	-	47	-	30	-	-
Receivables	11	111,871	75,573	12,882	7,577	1,732	25,160	39,311
Financial assets at fair value through profit or loss	4	4,611,512	4,068,157	434,877	439,375	56,135	877,874	1,522,828
Total current assets		**4,729,449**	**4,148,157**	**448,482**	**450,344**	**58,388**	**904,181**	**1,567,067**
CURRENT LIABILITIES								
Payables	12	(56,350)	(38,063)	(9,488)	(5,215)	(1,338)	(16,621)	(26,188)
Financial liabilities at fair value through profit or loss	4	(2,823)	(26)	-	-	(32)	-	-
Total current liabilities		**(59,173)**	**(38,089)**	**(9,488)**	**(5,215)**	**(1,370)**	**(16,621)**	**(26,188)**
Net assets attributable to redeemable shareholders		**4,670,276**	**4,110,068**	**438,994**	**445,129**	**57,018**	**887,560**	**1,540,879**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF 2025 EUR'000	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF 2024 EUR'000	iShares € Corp Bond ex-Financials UCITS ETF 2025 EUR'000	iShares € Corp Bond ex-Financials UCITS ETF 2024 EUR'000	iShares € Covered Bond UCITS ETF 2025 EUR'000	iShares € Covered Bond UCITS ETF 2024 EUR'000	iShares € Flexible Income Bond Active UCITS ETF[1] 2025 EUR'000
CURRENT ASSETS								
Cash		270	373	-	20	22	25	1,047
Cash equivalents		1,066	-	2,039	3,411	4,789	5,109	3,822
Margin cash		85	-	85	-	-	-	334
Receivables	11	23,646	18,118	21,334	15,577	42,212	22,554	2,118
Financial assets at fair value through profit or loss	4	1,113,995	1,050,330	1,107,693	1,123,757	1,817,862	1,412,380	82,320
Total current assets		**1,139,062**	**1,068,821**	**1,131,151**	**1,142,765**	**1,864,885**	**1,440,068**	**89,641**
CURRENT LIABILITIES								
Bank overdraft		-	-	(516)	-	-	-	-
Payables	12	(15,421)	(10,315)	(10,454)	(6,843)	(29,579)	(12,514)	(1,960)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	-	(130)
Total current liabilities		**(15,421)**	**(10,315)**	**(10,970)**	**(6,843)**	**(29,579)**	**(12,514)**	**(2,090)**
Net assets attributable to redeemable shareholders		**1,123,641**	**1,058,506**	**1,120,181**	**1,135,922**	**1,835,306**	**1,427,554**	**87,551**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-108/2024

NM1025U-4876311-109/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares € Govt Bond 0-1yr UCITS ETF 2025 EUR'000	iShares € Govt Bond 0-1yr UCITS ETF 2024 EUR'000	iShares € Govt Bond 5-7yr UCITS ETF 2025 EUR'000	iShares € Govt Bond 5-7yr UCITS ETF 2024 EUR'000	iShares € Govt Bond 10-15yr UCITS ETF 2025 EUR'000	iShares € Govt Bond 10-15yr UCITS ETF 2024 EUR'000	iShares € Govt Bond Climate UCITS ETF 2025 EUR'000	iShares € Govt Bond Climate UCITS ETF 2024 EUR'000
CURRENT ASSETS									
Cash		37	11	7	7	5	10	5,039	3,690
Cash equivalents		49,488	37,894	666	1,336	549	35	-	-
Receivables	11	14,252	13,462	20,811	13,786	7,157	19,284	49,794	34,607
Financial assets at fair value through profit or loss	4	741,524	623,335	559,035	480,721	351,534	155,395	2,049,227	1,699,224
Total current assets		**805,301**	**674,702**	**580,519**	**495,850**	**359,245**	**174,724**	**2,104,060**	**1,737,521**
CURRENT LIABILITIES									
Payables	12	(65,301)	(64,637)	(19,180)	(12,863)	(3,498)	(17,520)	(33,775)	(21,457)
Financial liabilities at fair value through profit or loss	4	(46)	(488)	-	-	-	-	(115)	-
Total current liabilities		**(65,347)**	**(65,125)**	**(19,180)**	**(12,863)**	**(3,498)**	**(17,520)**	**(33,890)**	**(21,457)**
Net assets attributable to redeemable shareholders		**739,954**	**609,577**	**561,339**	**482,987**	**355,747**	**157,204**	**2,070,170**	**1,716,064**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF 2025 EUR'000	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF 2024 EUR'000	iShares £ Corp Bond ex-Financials UCITS ETF 2025 GBP'000	iShares £ Corp Bond ex-Financials UCITS ETF 2024 GBP'000	iShares AI Adopters & Applications UCITS ETF[1] 2025 USD'000	iShares AI Infrastructure UCITS ETF[1] 2025 USD'000
CURRENT ASSETS							
Cash		-	79	1	-	579	123
Cash equivalents		15,906	5,818	673	726	1,566	-
Margin cash		-	-	14	-	21	5
Receivables	11	21,630	13,462	1,466	1,759	92	37
Financial assets at fair value through profit or loss	4	464,668	395,404	53,263	82,751	178,274	92,126
Total current assets		**502,204**	**414,763**	**55,417**	**85,236**	**180,532**	**92,291**
CURRENT LIABILITIES							
Bank overdraft		(771)	-	(351)	(81)	-	-
Payables	12	(22,773)	(9,093)	(313)	(336)	(1,581)	(24)
Total current liabilities		**(23,544)**	**(9,093)**	**(664)**	**(417)**	**(1,581)**	**(24)**
Net assets attributable to redeemable shareholders		**478,660**	**405,670**	**54,753**	**84,819**	**178,951**	**92,267**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-110/2024

NM1025U-4876311-111/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares AI Innovation Active UCITS ETF[1] 2025 USD'000	iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1] 2025 USD'000	iShares Blockchain Technology UCITS ETF 2025 USD'000	iShares Blockchain Technology UCITS ETF 2024 USD'000	iShares Broad $ High Yield Corp Bond UCITS ETF 2025 USD'000	iShares Broad $ High Yield Corp Bond UCITS ETF 2024 USD'000
CURRENT ASSETS							
Cash		42	1,820	216	139	513	4
Cash equivalents		103	1,348	-	31	28,300	7,856
Margin cash		-	154	11	10	-	-
Receivables	11	2,387	212	18	8	41,096	20,775
Financial assets at fair value through profit or loss	4	36,053	11,574	186,942	55,927	1,483,439	846,264
Total current assets		**38,585**	**15,108**	**187,187**	**56,115**	**1,553,348**	**874,899**
CURRENT LIABILITIES							
Bank overdraft		-	-	-	-	-	(42)
Payables	12	(2,460)	(247)	(68)	(21)	(20,178)	(13,295)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(110)	(388)
Total current liabilities		**(2,460)**	**(247)**	**(68)**	**(21)**	**(20,288)**	**(13,725)**
Net assets attributable to redeemable shareholders		**36,125**	**14,861**	**187,119**	**56,094**	**1,533,060**	**861,174**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-112/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares Broad € High Yield Corp Bond UCITS ETF 2025 EUR'000	iShares Broad € High Yield Corp Bond UCITS ETF 2024 EUR'000	iShares Broad Global Govt Bond UCITS ETF[1] 2025 USD'000	iShares Conservative Portfolio UCITS ETF 2025 EUR'000	iShares Conservative Portfolio UCITS ETF 2024 EUR'000	iShares Core € Corp Bond UCITS ETF 2025 EUR'000	iShares Core € Corp Bond UCITS ETF 2024 EUR'000
CURRENT ASSETS								
Cash		92	17	17,316	13	33	58,233	19,660
Cash equivalents		718	505	4,590	2,519	-	52,331	24,238
Margin cash		-	-	-	-	-	1,228	-
Receivables	11	7,168	1,096	93,558	31	2	406,333	370,028
Financial assets at fair value through profit or loss	4	147,653	57,137	3,347,248	13,902	15,989	14,507,879	13,712,522
Total current assets		**155,631**	**58,755**	**3,462,712**	**16,465**	**16,024**	**15,026,004**	**14,126,448**
CURRENT LIABILITIES								
Payables	12	(4,809)	(755)	(81,699)	(3)	(35)	(331,602)	(258,265)
Financial liabilities at fair value through profit or loss	4	(801)	-	(19,477)	(41)	(136)	(18,010)	(192)
Total current liabilities		**(5,610)**	**(755)**	**(101,176)**	**(44)**	**(171)**	**(349,612)**	**(258,457)**
Net assets attributable to redeemable shareholders		**150,021**	**58,000**	**3,361,536**	**16,421**	**15,853**	**14,676,392**	**13,867,991**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-113/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares Core € Govt Bond UCITS ETF 2025 EUR'000	iShares Core € Govt Bond UCITS ETF 2024 EUR'000	iShares Core Global Aggregate Bond UCITS ETF 2025 USD'000	iShares Core Global Aggregate Bond UCITS ETF 2024 USD'000	iShares Core MSCI Europe UCITS ETF EUR (Acc) 2025 EUR'000	iShares Core MSCI Europe UCITS ETF EUR (Acc) 2024 EUR'000	iShares Core MSCI Japan IMI UCITS ETF 2025 USD'000	iShares Core MSCI Japan IMI UCITS ETF 2024 USD'000
CURRENT ASSETS									
Cash		23	11	59,700	35,905	32,803	19,873	63,193	39,896
Cash equivalents		14,722	13,988	255,947	283,633	20,392	9,133	-	-
Margin cash		-	-	-	-	5,664	3,048	3,384	2,155
Cash collateral		-	-	5,672	-	-	-	-	-
Receivables	11	162,893	133,213	284,713	306,169	40,491	19,157	11,732	112,133
Financial assets at fair value through profit or loss	4	5,684,403	4,772,300	11,732,852	9,636,679	11,001,171	7,409,722	6,303,134	5,594,289
Total current assets		**5,862,041**	**4,919,512**	**12,338,884**	**10,262,386**	**11,100,521**	**7,460,933**	**6,381,443**	**5,748,473**
CURRENT LIABILITIES									
Bank overdraft		(223)	(30)	(668)	(594)	-	-	-	-
Margin cash payable		-	-	(2,424)	(1,553)	-	-	-	-
Cash collateral payable		-	-	(5,672)	-	-	-	-	-
Payables	12	(117,456)	(100,869)	(484,076)	(518,411)	(18,117)	(691)	(21,131)	(99,662)
Financial liabilities at fair value through profit or loss	4	(839)	(49)	(52,831)	(25,015)	(714)	-	(51)	(172)
Total current liabilities		**(118,518)**	**(100,948)**	**(545,671)**	**(545,573)**	**(18,831)**	**(691)**	**(21,182)**	**(99,834)**
Net assets attributable to redeemable shareholders		**5,743,523**	**4,818,564**	**11,793,213**	**9,716,813**	**11,081,690**	**7,460,242**	**6,360,261**	**5,648,639**

The accompanying notes form an integral part of these financial statements.

iSHARES III PLC

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares Core MSCI World UCITS ETF 2025 USD'000	iShares Core MSCI World UCITS ETF 2024 USD'000	iShares Developed World ex-UK UCITS ETF[1] 2025 USD'000	iShares Developed World ex-UK UCITS ETF[1] 2024 USD'000	iShares Emerging Asia Local Govt Bond UCITS ETF 2025 USD'000	iShares Emerging Asia Local Govt Bond UCITS ETF 2024 USD'000	iShares Emerging Markets Equity Enhanced Active UCITS ETF[2] 2025 USD'000
CURRENT ASSETS								
Cash		361,135	205,712	28	27	503	345	36,487
Cash equivalents		26,526	332	-	-	-	-	28,930
Margin cash		22,540	9,434	-	-	-	-	2,853
Receivables	11	558,806	105,196	-	-	2,267	3,042	22,421
Financial assets at fair value through profit or loss	4	111,172,864	78,662,928	-	-	75,071	101,007	264,049
Total current assets		**112,141,871**	**78,983,602**	**28**	**27**	**77,841**	**104,394**	**354,740**
CURRENT LIABILITIES								
Margin cash payable		(741)	(348)	-	-	-	-	-
Cash collateral payable		-	-	-	-	-	-	(4)
Payables	12	(452,529)	(39,816)	(28)	(27)	(1,942)	(2,346)	(14,112)
Financial liabilities at fair value through profit or loss	4	(2,650)	(19,094)	-	-	-	-	(34)
Total current liabilities		**(455,920)**	**(59,258)**	**(28)**	**(27)**	**(1,942)**	**(2,346)**	**(14,150)**
Net assets attributable to redeemable shareholders		**111,685,951**	**78,924,344**	**-**	**-**	**75,899**	**102,048**	**340,590**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

[2] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-114/2024

NM1025U-4876311-115/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares Europe Equity Enhanced Active UCITS ETF[1] 2025 EUR'000	iShares Global Aggregate Bond ESG SRI UCITS ETF 2025 USD'000	iShares Global Aggregate Bond ESG SRI UCITS ETF 2024 USD'000	iShares Global Govt Bond Climate UCITS ETF 2025 USD'000	iShares Global Govt Bond Climate UCITS ETF 2024 USD'000	iShares Global Govt Bond UCITS ETF 2025 USD'000	iShares Global Govt Bond UCITS ETF 2024 USD'000
CURRENT ASSETS								
Cash		1,267	23,437	12,066	34	26	16,249	5,899
Cash equivalents		-	106,011	90,169	-	-	4,319	-
Cash collateral		-	-	-	-	-	333	-
Receivables	11	2,759	86,468	96,188	106	90	80,026	54,986
Financial assets at fair value through profit or loss	4	219,404	3,663,992	2,533,498	4,687	3,638	2,935,468	2,742,484
Total current assets		**223,430**	**3,879,908**	**2,731,921**	**4,827**	**3,754**	**3,036,395**	**2,803,369**
CURRENT LIABILITIES								
Bank overdraft		-	(1,043)	(157)	-	-	(1,136)	(2,246)
Margin cash payable		-	(830)	(291)	-	-	-	-
Cash collateral payable		-	-	-	-	-	(333)	-
Payables	12	(2,748)	(222,191)	(169,194)	(68)	(70)	(82,825)	(35,142)
Financial liabilities at fair value through profit or loss	4	-	(6,638)	(10,779)	-	-	(6,691)	(8,146)
Total current liabilities		**(2,748)**	**(230,702)**	**(180,421)**	**(68)**	**(70)**	**(90,985)**	**(45,534)**
Net assets attributable to redeemable shareholders		**220,682**	**3,649,206**	**2,551,500**	**4,759**	**3,684**	**2,945,410**	**2,757,835**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares Global Inflation Linked Govt Bond UCITS ETF 2025 USD'000	iShares Global Inflation Linked Govt Bond UCITS ETF 2024 USD'000	iShares Global Real Estate Environmental Tilt UCITS ETF 2025 USD'000	iShares Global Real Estate Environmental Tilt UCITS ETF 2024 USD'000	iShares Growth Portfolio UCITS ETF 2025 EUR'000	iShares Growth Portfolio UCITS ETF 2024 EUR'000	iShares J.P. Morgan € EM Bond UCITS ETF[1] 2025 EUR'000	iShares J.P. Morgan € EM Bond UCITS ETF[1] 2024 EUR'000
CURRENT ASSETS									
Cash		2,673	2,831	94	55	63	236	2	74
Cash equivalents		138	-	-	-	1,825	-	-	-
Margin cash		-	-	13	-	-	-	-	-
Cash collateral		3,095	-	-	-	-	-	-	-
Receivables	11	5,692	13,182	60	34	282	316	-	1,149
Financial assets at fair value through profit or loss	4	1,273,476	1,199,194	13,491	4,953	72,600	56,425	-	26,315
Total current assets		**1,285,074**	**1,215,207**	**13,658**	**5,042**	**74,770**	**56,977**	**2**	**27,538**
CURRENT LIABILITIES									
Cash collateral payable		(3,095)	-	-	-	-	-	-	-
Payables	12	(15,179)	(5,825)	(7)	(43)	(15)	(507)	(2)	(798)
Financial liabilities at fair value through profit or loss	4	(824)	(4,527)	(1)	-	(301)	(249)	-	-
Total current liabilities		**(19,098)**	**(10,352)**	**(8)**	**(43)**	**(316)**	**(756)**	**(2)**	**(798)**
Net assets attributable to redeemable shareholders		**1,265,976**	**1,204,855**	**13,650**	**4,999**	**74,454**	**56,221**	**-**	**26,740**

[1] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-116/2024

NM1025U-4876311-117/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares J.P. Morgan EM Local Govt Bond UCITS ETF 2025 USD'000	iShares J.P. Morgan EM Local Govt Bond UCITS ETF 2024 USD'000	iShares Moderate Portfolio UCITS ETF 2025 EUR'000	iShares Moderate Portfolio UCITS ETF 2024 EUR'000	iShares MSCI Australia UCITS ETF 2025 USD'000	iShares MSCI Australia UCITS ETF 2024 USD'000	iShares MSCI EM Small Cap UCITS ETF 2025 USD'000	iShares MSCI EM Small Cap UCITS ETF 2024 USD'000
CURRENT ASSETS									
Cash		18,725	24,670	36	126	779	893	1,190	2,011
Cash equivalents		-	-	4,000	-	-	-	-	-
Margin cash		-	-	-	-	157	169	36	131
Receivables	11	256,332	137,393	330	422	2,739	1,806	1,735	79,236
Financial assets at fair value through profit or loss	4	4,257,365	3,456,845	40,130	36,334	430,248	404,490	367,687	442,432
Total current assets		**4,532,422**	**3,618,908**	**44,496**	**36,882**	**433,923**	**407,358**	**370,648**	**523,810**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	(40)	-
Payables	12	(175,326)	(85,280)	(9)	(605)	(1,505)	(152)	(326)	(78,224)
Provision for deferred capital gains tax	10	-	-	-	-	-	-	(3,051)	(5,245)
Financial liabilities at fair value through profit or loss	4	-	(75)	(348)	(204)	-	-	-	(2)
Total current liabilities		**(175,326)**	**(85,355)**	**(357)**	**(809)**	**(1,505)**	**(152)**	**(3,417)**	**(83,471)**
Net assets attributable to redeemable shareholders		**4,357,096**	**3,533,553**	**44,139**	**36,073**	**432,418**	**407,206**	**367,231**	**440,339**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares MSCI EM UCITS ETF USD (Acc) 2025 USD'000	iShares MSCI EM UCITS ETF USD (Acc) 2024 USD'000	iShares MSCI Japan Small Cap UCITS ETF 2025 USD'000	iShares MSCI Japan Small Cap UCITS ETF 2024 USD'000	iShares MSCI Pacific ex-Japan ESG Enhanced UCTB CITS ETF 2025 USD'000	iShares MSCI Pacific ex-Japan ESG Enhanced UCTB CITS ETF 2024 USD'000	iShares MSCI Pacific ex-Japan UCITS ETF 2025 USD'000	iShares MSCI Pacific ex-Japan UCITS ETF 2024 USD'000
CURRENT ASSETS									
Cash		64,061	10,043	3,053	1,822	413	582	1,065	806
Margin cash		602	619	166	105	48	70	123	121
Cash collateral		-	-	-	-	9	-	-	-
Receivables	11	16,857	13,505	1,515	623	327	372	746	682
Financial assets at fair value through profit or loss	4	4,730,296	3,168,743	343,836	230,581	93,150	76,565	234,837	191,594
Total current assets		**4,811,816**	**3,192,910**	**348,570**	**233,131**	**93,947**	**77,589**	**236,771**	**193,203**
CURRENT LIABILITIES									
Bank overdraft		-	-	(380)	-	-	-	-	-
Margin cash payable		-	-	-	-	-	(4)	(2)	(9)
Payables	12	(44,873)	(2,111)	(1,379)	(105)	(15)	(12)	(563)	(89)
Provision for deferred capital gains tax	10	(33,924)	(24,109)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	(9)	-	(7)
Total current liabilities		**(78,797)**	**(26,220)**	**(1,759)**	**(105)**	**(15)**	**(25)**	**(565)**	**(105)**
Net assets attributable to redeemable shareholders		**4,733,019**	**3,166,690**	**346,811**	**233,026**	**93,932**	**77,564**	**236,206**	**193,098**

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-119/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares MSCI Saudi Arabia Capped UCITS ETF 2025 USD'000	iShares MSCI Saudi Arabia Capped UCITS ETF 2024 USD'000	iShares MSCI South Africa UCITS ETF 2025 USD'000	iShares MSCI South Africa UCITS ETF 2024 USD'000	iShares MSCI Target UK Real Estate UCITS ETF 2025 GBP'000	iShares MSCI Target UK Real Estate UCITS ETF 2024 GBP'000	iShares MSCI World ex-USA UCITS ETF[1] 2025 USD'000
CURRENT ASSETS								
Cash		743	992	264	188	160	323	1,558
Cash equivalents		-	-	-	1,216	68	1,921	-
Margin cash		8	14	13	3	83	85	45
Receivables	11	18	196	3	126	2,790	768	503,175
Financial assets at fair value through profit or loss	4	391,373	427,388	132,056	63,098	150,106	116,569	1,131,907
Total current assets		**392,142**	**428,590**	**132,336**	**64,631**	**153,207**	**119,666**	**1,636,685**
CURRENT LIABILITIES								
Payables	12	(188)	(618)	(67)	(1,453)	(1,708)	(2,062)	(503,186)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	(2)	-
Total current liabilities		**(188)**	**(618)**	**(67)**	**(1,453)**	**(1,708)**	**(2,064)**	**(503,186)**
Net assets attributable to redeemable shareholders		**391,954**	**427,972**	**132,269**	**63,178**	**151,499**	**117,602**	**1,133,499**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares MSCI World Paris-Aligned Climate UCITS ETF 2025 USD'000	iShares MSCI World Paris-Aligned Climate UCITS ETF 2024 USD'000	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF 2025 USD'000	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF 2024 USD'000	iShares MSCI World Small Cap UCITS ETF 2025 USD'000	iShares MSCI World Small Cap UCITS ETF 2024 USD'000	iShares S&P 500 Equal Weight UCITS ETF 2025 USD'000	iShares S&P 500 Equal Weight UCITS ETF 2024 USD'000
CURRENT ASSETS									
Cash		1,636	1,059	493	381	26,638	16,032	11,292	950
Cash equivalents		314	2	-	-	-	6,274	2,025	1,518
Margin cash		88	56	38	35	2,689	1,607	523	210
Receivables	11	4,614	202	193	253	63,911	13,324	6,834	4,989
Financial assets at fair value through profit or loss	4	494,668	278,097	130,904	66,959	5,666,830	3,748,681	4,691,292	1,817,855
Total current assets		**501,320**	**279,416**	**131,628**	**67,628**	**5,760,068**	**3,785,918**	**4,711,966**	**1,825,522**
CURRENT LIABILITIES									
Margin cash payable		-	-	(3)	-	-	-	-	-
Payables	12	(4,264)	(43)	(35)	(61)	(50,521)	(12,916)	(23,801)	(291)
Financial liabilities at fair value through profit or loss	4	-	-	-	(2)	-	(64)	(104)	(3,906)
Total current liabilities		**(4,264)**	**(43)**	**(38)**	**(63)**	**(50,521)**	**(12,980)**	**(23,905)**	**(4,197)**
Net assets attributable to redeemable shareholders		**497,056**	**279,373**	**131,590**	**67,565**	**5,709,547**	**3,772,938**	**4,688,061**	**1,821,325**

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-121/2024

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares S&P 500 Scored and Screened UCITS ETF 2025 USD'000	iShares S&P 500 Scored and Screened UCITS ETF 2024 USD'000	iShares S&P SmallCap 600 UCITS ETF 2025 USD'000	iShares S&P SmallCap 600 UCITS ETF 2024 USD'000	iShares U.S. Equity High Income Active UCITS ETF 2025 USD'000	iShares U.S. Equity High Income Active UCITS ETF 2024 USD'000	iShares UK Gilts 0-5yr UCITS ETF 2025 GBP'000	iShares UK Gilts 0-5yr UCITS ETF 2024 GBP'000
CURRENT ASSETS									
Cash		1,430	576	2,879	2,860	130	62	284	297
Cash equivalents		273	346	20,161	29,904	1,604	-	4,246	1,431
Margin cash		74	32	617	192	2,899	1,061	-	-
Cash collateral		-	-	340	70	-	16	-	-
Receivables	11	11,514	5,292	9,781	10,319	176	18	26,869	18,139
Financial assets at fair value through profit or loss	4	634,161	359,748	1,923,336	1,635,454	29,730	9,415	3,644,346	3,078,528
Total current assets		**647,452**	**365,994**	**1,957,114**	**1,678,799**	**34,539**	**10,572**	**3,675,745**	**3,098,395**
CURRENT LIABILITIES									
Cash collateral payable		-	-	(793)	(270)	(318)	-	-	-
Payables	12	(18,337)	(2,685)	(8,498)	(9,412)	(60)	(35)	(3,309)	(176)
Financial liabilities at fair value through profit or loss	4	(37)	(2,782)	(2)	(254)	(478)	(101)	(11)	(274)
Total current liabilities		**(18,374)**	**(5,467)**	**(9,293)**	**(9,936)**	**(856)**	**(136)**	**(3,320)**	**(450)**
Net assets attributable to redeemable shareholders		**629,078**	**360,527**	**1,947,821**	**1,668,863**	**33,683**	**10,436**	**3,672,425**	**3,097,945**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 30 June 2025

	Note	iShares US Equity Enhanced Active UCITS ETF[1] 2025 USD'000	iShares World Equity Enhanced Active UCITS ETF[1] 2025 USD'000	iShares World Equity Factor Rotation Active UCITS ETF[1] 2025 USD'000	iShares World Equity High Income Active UCITS ETF 2025 USD'000	2024 USD'000
CURRENT ASSETS						
Cash		6,897	4,424	670	493	287
Cash equivalents		-	-	-	2,239	258
Margin cash		299	104	17	7,848	1,131
Cash collateral		-	-	-	244	-
Receivables	11	144	9,885	20	359	20
Financial assets at fair value through profit or loss	4	515,776	445,025	81,303	80,246	13,543
Total current assets		**523,116**	**459,438**	**82,010**	**91,429**	**15,239**
CURRENT LIABILITIES						
Bank overdraft		-	(1,368)	-	(76)	-
Margin cash payable		-	-	-	(64)	(6)
Cash collateral payable		-	-	-	-	(16)
Payables	12	(82)	(9,194)	(19)	(57)	(173)
Financial liabilities at fair value through profit or loss	4	(13)	(6)	-	(1,094)	(63)
Total current liabilities		**(95)**	**(10,568)**	**(19)**	**(1,291)**	**(258)**
Net assets attributable to redeemable shareholders		**523,021**	**448,870**	**81,991**	**90,138**	**14,981**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM1025U-4876311-122/2024

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Material accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The Entity has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 (as amended) to more appropriately reflect the Entity's business as an investment fund.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments, reverse repurchase agreements and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the weighted average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within “Net gains/(losses) on financial instruments”, in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transactions between market participants at the measurement date. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments, exchange traded derivatives and To-Be-Announced ("TBA") contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity’s prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments in ETFs which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices, except where the Fund typically trades the units held at the latest NAV for that ETF. In such cases, the investment in the ETF is valued based on the latest NAV of the respective ETF.
- Investments in centrally cleared and over-the-counter (“OTC”) derivatives and investee collective investment schemes (“CIS”) are valued using valuation techniques.
- Investments in reverse repurchase agreements are valued at amortised cost, this method is deemed equivalent to the fair value, given the short-term nature of such investments.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments

2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.5 Financial derivative and other specific instruments (continued)

2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2.2.5.3 Swaps

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps").

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

2.2.5.4 Options and Swaptions

Options are financial instruments that convey the right, but not the obligation, to engage in a future transaction on an underlying security, or in a futures contract. Swaptions are financial instruments that grant or buy the right to enter into a previously agreed upon swap agreement at any time before the expiration of the option.

When the Fund purchases an option, an amount equal to the premium paid is recorded as an investment and is subsequently adjusted to the current fair value of the option purchased. The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the underlying securities or foreign currency purchased.

When the Fund writes an option, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the option written, based on the bid/ask price in the case of exchange traded-options or, in the case of options traded in the OTC market, the last ask price. The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is subtracted from the cost of the securities or foreign currencies purchased.

2.2.5.5 TBA contracts

TBA securities are purchased and sold on a forward commitment basis with an approximate principal amount and maturity date. With TBA transactions, the specific securities to be delivered are not identified at trade date, however, delivered securities must meet specified terms. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned. During the time a TBA sale commitment is outstanding, the Fund holds equivalent deliverable securities or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), as cover for the transaction. Realised and unrealised gains or losses are accounted for in the income statement. TBAs are accounted for as mortgage backed securities.

2.2.5.6 Reverse repurchase agreements and repurchase agreements

When the Fund purchases a financial asset and simultaneously enters into an agreement to resell the same or a substantially similar asset at a fixed price on a future date (reverse repurchase agreements), the arrangement is recognised in the balance sheet as an investment in a reverse repurchase agreement, and a disclosure of the underlying asset received as collateral is made in the notes to the financial statements.

When the Fund sells a financial asset and simultaneously enters into an agreement to repurchase the same or a similar asset at a fixed price on a future date (repurchase agreements), the arrangement is recognised in the balance sheet as a short investment in a repurchase agreement, and the underlying asset is reclassified in the balance sheet as a pledged investment.

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as 'Margin cash'.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

2.2.8 Redeemable shares

Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and do not meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable share. Any potential duties and charges are at the discretion of the Directors.

2.3 Foreign currency

2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is Euro.

2. Material accounting policies (continued)

2.3 Foreign currency (continued)

2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Assumptions and estimation uncertainties

2.4.1.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.1.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2.4.1.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

Details of the valuation technique and the unobservable inputs used in the valuation of financial instruments are set out in the fair value hierarchy note to the financial statements.

2.4.2 Judgements

2.4.2.1 Assessment as investment entities

The Directors are of the opinion that the Entity meets the definition of an investment company. The following conditions exist:

a) the Entity has obtained funds for the purpose of providing investors with investment management services; and

b) the investments held by the Entity are measured and evaluated on a fair value basis and information about those investments are provided to shareholders of a fair value basis through the Entity.

2. Material accounting policies (continued)

2.5 Dividend income

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation.

2.6 Interest income and interest expense

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

2.7 Securities lending income

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. All securities lending income net of the Securities Lending Agent's fee is recognised in the income statement on an accruals method basis.

2.8 Fees and expenses

Expenses are recognised in the income statement on an accruals basis except for transaction costs relating to the acquisition and realisation of investments which are charged for as incurred and presented within "Net gains/(losses) on financial instruments", in the period in which they arise.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

2.9 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

2.10 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial year. As part of the distribution payment, the average amount of this equalisation is adjusted for shareholders who subscribed to or redeemed from the Fund during the financial year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

2. Material accounting policies (continued)

2.11 Taxation

2.11.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

2.11.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

2.12 Changes in the accounting standard

2.12.1 Amendments to FRS 102 early adopted during the financial year

On 27 March 2024, the Financial Reporting Council issued Amendments to FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and other FRSs – Periodic Review 2024. The effective date for most amendments is accounting periods beginning on or after 1 January 2026. The most significant amendments are the replacement of Section 23, now renamed Revenue from Contracts with Customers, and Section 20 Leases. These new revenue and leasing requirements seek to provide greater consistency and alignment to IFRS Accounting Standards, i.e., IFRS 15 and IFRS 16. The other less significant changes include a new Section 2A Fair Value Measurement and a revised Section 2 Concepts and Pervasive Principles. These new amendments do not have any significant impact on the Entity's financial statements.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Entity.

3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3.1 Risk management framework

The Directors have delegated certain duties and responsibilities to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Committee of the Manager reviews the performance of the Entity's Funds' annually, and receives any material developments on the Entity's Funds' performance and risk profile on a quarterly basis. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Manager is responsible for the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Manager has appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk, including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

3. Financial risks (continued)

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

The Funds are exposed to market risk by virtue of their investments in debt instruments, equity instruments, CIS, ETF and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk. The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Funds' VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2025 %	2024 %
iShares $ Asia Investment Grade Corp Bond UCITS ETF	0.51	0.57
iShares $ Corp Bond Enhanced Active UCITS ETF[1]	0.93	-
iShares $ Development Bank Bonds UCITS ETF	0.60	0.57
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	0.62	0.56
iShares $ Intermediate Credit Bond UCITS ETF	0.61	0.65
iShares € Aggregate Bond ESG SRI UCITS ETF	0.61	0.78
iShares € Cash UCITS ETF[1]	0.01	-
iShares € Corp Bond 1-5yr UCITS ETF	0.31	0.35
iShares € Corp Bond BBB-BB UCITS ETF	0.45	0.48
iShares € Corp Bond Enhanced Active UCITS ETF[1]	0.51	-
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	0.51	0.57
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	0.32	0.36
iShares € Corp Bond ex-Financials UCITS ETF	0.55	0.61
iShares € Covered Bond UCITS ETF	0.39	0.50
iShares € Flexible Income Bond Active UCITS ETF[1]	0.42	-
iShares € Govt Bond 0-1yr UCITS ETF	0.06	0.05
iShares € Govt Bond 5-7yr UCITS ETF	0.66	0.82

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2025 %	2024 %
iShares € Govt Bond 10-15yr UCITS ETF	1.10	1.43
iShares € Govt Bond Climate UCITS ETF	0.72	0.90
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	0.55	0.49
iShares £ Corp Bond ex-Financials UCITS ETF	0.77	0.99
iShares AI Adopters & Applications UCITS ETF[1]	3.08	-
iShares AI Infrastructure UCITS ETF[1]	4.78	-
iShares AI Innovation Active UCITS ETF[1]	5.39	-
iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	3.41	-
iShares Blockchain Technology UCITS ETF	8.77	6.50
iShares Broad $ High Yield Corp Bond UCITS ETF	0.66	0.57
iShares Broad € High Yield Corp Bond UCITS ETF	0.54	0.49
iShares Broad Global Govt Bond UCITS ETF[1]	0.97	-
iShares Conservative Portfolio UCITS ETF	0.58	0.53
iShares Core € Corp Bond UCITS ETF	0.51	0.57
iShares Core € Govt Bond UCITS ETF	0.72	0.91
iShares Core Global Aggregate Bond UCITS ETF	0.88	0.82
iShares Core MSCI Europe UCITS ETF EUR (Acc)	3.01	1.89
iShares Core MSCI Japan IMI UCITS ETF	4.13	2.07
iShares Core MSCI World UCITS ETF	3.04	2.45
iShares Emerging Asia Local Govt Bond UCITS ETF	0.94	0.81
iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]	3.19	-
iShares Europe Equity Enhanced Active UCITS ETF[1]	2.98	-
iShares Global Aggregate Bond ESG SRI UCITS ETF	0.88	0.83
iShares Global Govt Bond Climate UCITS ETF	1.34	1.19
iShares Global Govt Bond UCITS ETF	0.99	0.95
iShares Global Inflation Linked Govt Bond UCITS ETF	1.14	1.21
iShares Global Real Estate Environmental Tilt UCITS ETF	3.01	2.55
iShares Growth Portfolio UCITS ETF	2.49	1.99
iShares J.P. Morgan € EM Bond UCITS ETF[2]	-	0.56
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	1.09	1.29
iShares Moderate Portfolio UCITS ETF	1.40	1.16
iShares MSCI Australia UCITS ETF	3.89	2.45
iShares MSCI EM Small Cap UCITS ETF	2.77	2.11
iShares MSCI EM UCITS ETF USD (Acc)	3.15	2.31
iShares MSCI Japan Small Cap UCITS ETF	3.76	2.13
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	3.29	2.17
iShares MSCI Pacific ex-Japan UCITS ETF	3.26	2.21
iShares MSCI Saudi Arabia Capped UCITS ETF	3.10	2.63
iShares MSCI South Africa UCITS ETF	4.47	4.10
iShares MSCI Target UK Real Estate UCITS ETF	2.18	1.62
iShares MSCI World ex-USA UCITS ETF[1]	2.97	-

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2025 %	2024 %
iShares MSCI World Paris-Aligned Climate UCITS ETF	3.16	2.44
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	2.86	2.39
iShares MSCI World Small Cap UCITS ETF	2.85	2.42
iShares S&P 500 Equal Weight UCITS ETF	3.16	2.84
iShares S&P 500 Scored and Screened UCITS ETF	3.62	3.04
iShares S&P SmallCap 600 UCITS ETF	3.31	2.82
iShares U.S. Equity High Income Active UCITS ETF	3.48	3.04
iShares UK Gilts 0-5yr UCITS ETF	0.28	0.34
iShares US Equity Enhanced Active UCITS ETF[1]	3.77	-
iShares World Equity Enhanced Active UCITS ETF[1]	3.07	-
iShares World Equity Factor Rotation Active UCITS ETF[1]	3.23	-
iShares World Equity High Income Active UCITS ETF	2.80	2.35

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund ceased operations during the financial year.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

Each Fund's investment in the underlying CISs is denominated in the same currency as the functional currency of each Fund. Therefore, each Fund was not directly exposed to foreign currency risk as at 30 June 2025 and 30 June 2024. Each Fund has indirect exposure to foreign currency risk through its investment into CISs, as the CISs may invest in financial instruments denominated in currencies other than their functional currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, some of the Funds have issued share classes denominated in currencies other than the functional currency of the Fund.

Management of direct and indirect foreign currency risk

Some of the Funds engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Some Funds also have indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Management of direct and indirect interest rate risk

Interest rate risk exposure is managed at the underlying CIS level, by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

Management of direct and indirect price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS/ETF holdings is monitored by the Investment Manager at the CIS/ETF level, by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS/ETF are all investments into related party funds. Such CIS/ETF are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

3. Financial risks (continued)

3.3 Liquidity risk (continued)

Exposure to liquidity risk

Each Fund's principal liquidity risk arises from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund has limited direct counterparty credit risk.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

Exposure to counterparty credit risk (continued)

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 30 June 2025 and 30 June 2024.

3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally except those cleared centrally.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs (continued)

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the creditworthiness of the counterparty.

Forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty Risk Team who monitor the creditworthiness of the counterparty.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The following tables detail the total number of OTC FDI counterparties each Fund is exposed to, the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated), the maximum exposure to any one counterparty (which is calculated on a net basis) and the related total cash collateral received to this individual counterparty exposure, where applicable:

As at 30 June 2025	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD	4	A+	254	-
iShares Global Real Estate Environmental Tilt UCITS ETF	USD	2	A	-	-
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	USD	1	A+	-	-
iShares S&P SmallCap 600 UCITS ETF	USD	4	A	294	650
iShares U.S. Equity High Income Active UCITS ETF	USD	2	A+	37	68
iShares World Equity High Income Active UCITS ETF	USD	2	A+	54	-

As at 30 June 2024	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
iShares Core Global Aggregate Bond UCITS ETF	USD	1	A	18,398	610
iShares Global Real Estate Environmental Tilt UCITS ETF	USD	2	A+	-	-

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs (continued)

As at 30 June 2024	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	USD	3	A+	-	-
iShares S&P SmallCap 600 UCITS ETF	USD	4	A+	385	270
iShares U.S. Equity High Income Active UCITS ETF	USD	2	A+	13	-
iShares World Equity High Income Active UCITS ETF	USD	2	A+	21	16

For total return swaps held by each Fund, the risk is further mitigated as cash movements take place on either a weekly or monthly basis with the gain or loss being realised in the relevant Fund.

3.4.2 Depositary

The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

To mitigate each Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 30 June 2025 is A (30 June 2024: A) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

3.4.3 Securities lending

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the securities lending agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; The Bank of NY Mellon SA/NV, Euroclear and J.P. Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

		Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
			30 June 2025		30 June 2024
Fund name	Currency	'000	'000	'000	'000
iShares $ Asia Investment Grade Corp Bond UCITS ETF	USD	15,215	16,294	5,954	7,308
iShares $ Development Bank Bonds UCITS ETF	USD	24,169	25,746	21,356	23,634
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	USD	11,952	12,618	8,541	9,600
iShares $ Intermediate Credit Bond UCITS ETF	USD	10,175	10,796	6,122	6,698
iShares € Aggregate Bond ESG SRI UCITS ETF	EUR	466,847	501,200	437,624	470,429
iShares € Corp Bond 1-5yr UCITS ETF	EUR	607,270	644,494	699,421	748,034
iShares € Corp Bond BBB-BB UCITS ETF	EUR	44,875	47,191	74,068	78,746
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR	67,934	71,550	100,413	106,246
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	EUR	133,545	141,039	138,220	145,979
iShares € Corp Bond ex-Financials UCITS ETF	EUR	212,893	224,495	196,346	209,610
iShares € Covered Bond UCITS ETF	EUR	193,470	205,447	184,690	198,792
iShares € Govt Bond 0-1yr UCITS ETF	EUR	298,305	317,374	346,655	369,128
iShares € Govt Bond 5-7yr UCITS ETF	EUR	193,107	207,067	102,891	109,853
iShares € Govt Bond 10-15yr UCITS ETF	EUR	186,962	204,410	60,227	64,783
iShares € Govt Bond Climate UCITS ETF	EUR	702,795	760,035	512,064	550,315
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR	74,156	78,582	21,499	23,239
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	7,586	8,024	10,186	10,899

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		30 June 2025		30 June 2024	
		'000	'000	'000	'000
iShares AI Adopters & Applications UCITS ETF	USD	2,107	2,347	-	-
iShares AI Innovation Active UCITS ETF	USD	343	370	-	-
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	USD	215	258	-	-
iShares Blockchain Technology UCITS ETF	USD	21,580	23,404	179	186
iShares Broad $ High Yield Corp Bond UCITS ETF	USD	173,133	189,413	30,066	32,285
iShares Broad € High Yield Corp Bond UCITS ETF	EUR	18,378	19,436	3,707	3,963
iShares Broad Global Govt Bond UCITS ETF	USD	305,618	327,488	-	-
iShares Conservative Portfolio UCITS ETF	EUR	438	481	-	-
iShares Core € Corp Bond UCITS ETF	EUR	1,952,262	2,075,337	2,652,076	2,829,362
iShares Core € Govt Bond UCITS ETF	EUR	3,193,896	3,454,253	2,054,664	2,240,790
iShares Core Global Aggregate Bond UCITS ETF	USD	2,488,895	2,714,689	1,748,897	1,908,038
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	980,753	1,072,141	901,960	979,865
iShares Core MSCI Japan IMI UCITS ETF	USD	1,487,954	1,607,752	852,670	938,740
iShares Core MSCI World UCITS ETF	USD	8,925,030	9,623,508	6,706,536	7,267,224
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD	2,622	3,108	-	-
iShares Europe Equity Enhanced Active UCITS ETF	EUR	1,731	1,989	-	-
iShares Global Aggregate Bond ESG SRI UCITS ETF	USD	410,229	444,481	149,251	159,625
iShares Global Govt Bond Climate UCITS ETF	USD	812	892	474	864
iShares Global Govt Bond UCITS ETF	USD	1,426,669	1,565,488	1,154,509	1,269,297
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	482,574	523,330	511,613	559,261
iShares Global Real Estate Environmental Tilt UCITS ETF	USD	180	210	-	-
iShares Growth Portfolio UCITS ETF	EUR	5,539	6,036	1,809	1,951
iShares J.P. Morgan € EM Bond UCITS ETF	EUR	-	-	2,610	2,760
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	96,705	102,395	186,778	200,699
iShares Moderate Portfolio UCITS ETF	EUR	5,301	5,746	-	-
iShares MSCI Australia UCITS ETF	USD	67,379	72,354	55,228	60,536
iShares MSCI EM Small Cap UCITS ETF	USD	82,638	90,572	93,592	102,876
iShares MSCI EM UCITS ETF USD (Acc)	USD	542,647	585,242	227,319	252,641
iShares MSCI Japan Small Cap UCITS ETF	USD	233,121	259,544	98,317	108,914

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		30 June 2025		30 June 2024	
		'000	'000	'000	'000
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	USD	3,936	4,338	3,330	3,737
iShares MSCI Pacific ex-Japan UCITS ETF	USD	29,845	32,124	20,481	22,279
iShares MSCI South Africa UCITS ETF	USD	3,603	3,971	2,224	2,396
iShares MSCI Target UK Real Estate UCITS ETF	GBP	7,207	7,892	7,439	8,303
iShares MSCI World ex-USA UCITS ETF	USD	19,562	21,579	-	-
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD	13,603	15,257	6,569	7,373
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	USD	18,232	20,232	11,295	12,768
iShares MSCI World Small Cap UCITS ETF	USD	1,296,349	1,434,218	556,453	614,249
iShares S&P 500 Equal Weight UCITS ETF	USD	128,265	140,232	28,095	30,348
iShares S&P 500 Scored and Screened UCITS ETF	USD	-	-	318	343
iShares S&P SmallCap 600 UCITS ETF	USD	637,464	692,011	553,462	594,238
iShares UK Gilts 0-5yr UCITS ETF	GBP	2,812,364	3,027,782	2,524,293	2,707,977
iShares US Equity Enhanced Active UCITS ETF	USD	777	865	-	-
iShares World Equity Enhanced Active UCITS ETF	USD	1,555	1,863	-	-
iShares World Equity Factor Rotation Active UCITS ETF	USD	2,435	2,908	-	-
iShares World Equity High Income Active UCITS ETF	USD	1,690	1,923	-	-

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 30 June 2025 and 30 June 2024, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 30 June 2025	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares $ Asia Investment Grade Corp Bond UCITS ETF	USD	98.33	1.56	0.11	100.00
iShares $ Corp Bond Enhanced Active UCITS ETF	USD	98.95	1.05	-	100.00
iShares $ Development Bank Bonds UCITS ETF	USD	100.00	-	-	100.00
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	USD	0.84	98.92	0.24	100.00
iShares $ Intermediate Credit Bond UCITS ETF	USD	99.15	0.85	-	100.00
iShares € Aggregate Bond ESG SRI UCITS ETF	EUR	99.92	0.08	-	100.00
iShares € Corp Bond 1-5yr UCITS ETF	EUR	99.21	0.76	0.03	100.00
iShares € Corp Bond BBB-BB UCITS ETF	EUR	88.58	11.40	0.02	100.00
iShares € Corp Bond Enhanced Active UCITS ETF	EUR	98.95	1.05	-	100.00
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR	99.29	0.71	-	100.00
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	EUR	99.55	0.45	-	100.00
iShares € Corp Bond ex-Financials UCITS ETF	EUR	99.19	0.78	0.03	100.00
iShares € Covered Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares € Flexible Income Bond Active UCITS ETF	EUR	48.96	50.12	0.92	100.00
iShares € Govt Bond 0-1yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 5-7yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 10-15yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond Climate UCITS ETF	EUR	100.00	-	-	100.00
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR	1.97	97.61	0.42	100.00
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	99.81	0.19	-	100.00
iShares Broad $ High Yield Corp Bond UCITS ETF	USD	1.52	98.36	0.12	100.00
iShares Broad € High Yield Corp Bond UCITS ETF	EUR	2.44	97.47	0.09	100.00
iShares Broad Global Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Core € Corp Bond UCITS ETF	EUR	99.38	0.60	0.02	100.00
iShares Core € Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares Core Global Aggregate Bond UCITS ETF	USD	89.82	0.14	10.04	100.00
iShares Emerging Asia Local Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Global Aggregate Bond ESG SRI UCITS ETF	USD	89.56	0.15	10.29	100.00
iShares Global Govt Bond Climate UCITS ETF	USD	100.00	-	-	100.00

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

As at 30 June 2025	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares Global Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	81.74	18.26	-	100.00
iShares MSCI Target UK Real Estate UCITS ETF	GBP	100.00	-	-	100.00
iShares UK Gilts 0-5yr UCITS ETF	GBP	100.00	-	-	100.00

As at 30 June 2024	Currency	Investment grade % of debt instruments	Non-Investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares $ Asia Investment Grade Corp Bond UCITS ETF	USD	98.51	1.16	0.33	100.00
iShares $ Development Bank Bonds UCITS ETF	USD	100.00	-	-	100.00
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	USD	1.09	98.91	-	100.00
iShares $ Intermediate Credit Bond UCITS ETF	USD	99.44	0.56	-	100.00
iShares € Aggregate Bond ESG SRI UCITS ETF	EUR	99.92	0.07	0.01	100.00
iShares € Corp Bond 1-5yr UCITS ETF	EUR	99.34	0.62	0.04	100.00
iShares € Corp Bond BBB-BB UCITS ETF	EUR	88.83	11.17	-	100.00
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR	99.63	0.37	-	100.00
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	EUR	99.64	0.28	0.08	100.00
iShares € Corp Bond ex-Financials UCITS ETF	EUR	99.43	0.52	0.05	100.00
iShares € Covered Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 0-1yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 5-7yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 10-15yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond Climate UCITS ETF	EUR	100.00	-	-	100.00
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR	3.56	96.44	-	100.00
iShares £ Corp Bond ex-Financials UCITS ETF	GBP	99.77	0.23	-	100.00
iShares Broad $ High Yield Corp Bond UCITS ETF	USD	1.33	98.67	-	100.00
iShares Broad € High Yield Corp Bond UCITS ETF	EUR	4.77	95.23	-	100.00
iShares Core € Corp Bond UCITS ETF	EUR	99.51	0.46	0.03	100.00

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

As at 30 June 2024	Currency	Investment grade % of debt instruments	Non-Investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares Core € Govt Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares Core Global Aggregate Bond UCITS ETF	USD	88.95	0.12	10.93	100.00
iShares Emerging Asia Local Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Global Aggregate Bond ESG SRI UCITS ETF	USD	88.82	0.08	11.10	100.00
iShares Global Govt Bond Climate UCITS ETF	USD	100.00	-	-	100.00
iShares Global Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Global Inflation Linked Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares J.P. Morgan € EM Bond UCITS ETF	EUR	74.96	25.04	-	100.00
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD	80.68	19.32	-	100.00
iShares MSCI Target UK Real Estate UCITS ETF	GBP	100.00	-	-	100.00
iShares UK Gilts 0-5yr UCITS ETF	GBP	100.00	-	-	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

3.4.5 Issuer credit risk relating to reverse repurchase agreements

Issuer and/or counterparty credit risks in each Fund also arise from its investments in reverse repurchase agreements.

All reverse repurchase agreements are entered into by each Fund with a counterparty under a Global Master Repurchase Agreement ("GMRA") or a Master Repurchase Agreement ("MRA"). All collateral received/posted by each Fund under the GMRA or the MRA is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary.

The following table details the value of the reverse repurchase transaction and associated collateral received.

		Value of reverse repurchase agreements	Value of collateral received	Value of reverse repurchase agreements	Value of collateral received
Fund name	Currency	30 June 2025 '000	'000	30 June 2024 '000	'000
iShares € Cash UCITS ETF[1]	EUR	121,000	121,000	-	-

[1]The Fund launched during the financial year, hence no comparative data is available.

As at 30 June 2025 (30 June 2024: Nil), all collateral consists largely of debt instruments.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for investments which are a share of participation in an investee CIS and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, and where available the independently audited NAV, on the valuation date of such share of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the balance sheet date; and

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that cannot be redeemed within 90 days, which are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

4. Fair value hierarchy (continued)

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 30 June 2025 and 30 June 2024:

30 June 2025

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Asia Investment Grade Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	178,237	-	178,237
- Government debt instruments	-	5,980	-	5,980
- Exchange traded futures contracts	92	-	-	92
- Over-the-counter forward currency contracts	-	97	-	97
Total	**92**	**184,314**	**-**	**184,406**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(113)	-	-	(113)
- Over-the-counter forward currency contracts	-	(3)	-	(3)
Total	**(113)**	**(3)**	**-**	**(116)**
iShares $ Corp Bond Enhanced Active UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	50,437	-	50,437
- Exchange traded futures contracts	266	-	-	266
Total	**266**	**50,437**	**-**	**50,703**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(207)	-	-	(207)
Total	**(207)**	**-**	**-**	**(207)**
iShares $ Development Bank Bonds UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,005	-	1,005
- Supranational instruments	-	210,507	-	210,507
- Over-the-counter forward currency contracts	-	5,661	-	5,661
Total	**-**	**217,173**	**-**	**217,173**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(51)	-	(51)
Total	**-**	**(51)**	**-**	**(51)**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	455,396	-	455,396
Total	**-**	**455,396**	**-**	**455,396**
iShares $ Intermediate Credit Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	280,996	-	280,996
- Government debt instruments	-	18,583	-	18,583
- Supranational instruments	-	22,279	-	22,279
- Over-the-counter forward currency contracts	-	48	-	48
Total	**-**	**321,906**	**-**	**321,906**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(22)	-	(22)
Total	**-**	**(22)**	**-**	**(22)**
iShares € Aggregate Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	563,610	-	563,610
- Government debt instruments	-	1,130,528	-	1,130,528
- Supranational instruments	-	142,685	-	142,685
Total	**-**	**1,836,823**	**-**	**1,836,823**
iShares € Cash UCITS ETF[1]	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Certificates of deposits	-	143,417	-	143,417
- Commercial papers	-	243,777	-	243,777
- Corporate debt instruments	-	16,997	2,000	18,997
- Reverse repurchase agreements	-	121,000	-	121,000
- Time deposits	-	65,080	-	65,080
Total	**-**	**590,271**	**2,000**	**592,271**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond 1-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	4,611,443	-	4,611,443
- Exchange traded futures contracts	65	-	-	65
- Over-the-counter forward currency contracts	-	4	-	4
Total	**65**	**4,611,447**	**-**	**4,611,512**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,823)	-	(2,823)
Total	**-**	**(2,823)**	**-**	**(2,823)**
iShares € Corp Bond BBB-BB UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	434,849	-	434,849
- Exchange traded futures contracts	28	-	-	28
Total	**28**	**434,849**	**-**	**434,877**
iShares € Corp Bond Enhanced Active UCITS ETF[1]	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	56,110	-	56,110
- Exchange traded futures contracts	25	-	-	25
Total	**25**	**56,110**	**-**	**56,135**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(32)	-	-	(32)
Total	**(32)**	**-**	**-**	**(32)**
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	877,874	-	877,874
Total	**-**	**877,874**	**-**	**877,874**
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,113,970	-	1,113,970
- Exchange traded futures contracts	25	-	-	25
Total	**25**	**1,113,970**	**-**	**1,113,995**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond ex-Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,107,677	-	1,107,677
- Exchange traded futures contracts	16	-	-	16
Total	**16**	**1,107,677**	**-**	**1,107,693**
iShares € Covered Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,741,515	-	1,741,515
- Government debt instruments	-	76,347	-	76,347
Total	**-**	**1,817,862**	**-**	**1,817,862**
iShares € Flexible Income Bond Active UCITS ETF[1]	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	58,673	-	58,673
- Government debt instruments	-	7,398	-	7,398
- Mortgaged-backed securities	-	3,970	-	3,970
- Exchange traded futures contracts	27	-	-	27
- Over-the-counter forward currency contracts	-	260	-	260
- Asset backed-securities	-	11,992	-	11,992
Total	**27**	**82,293**	**-**	**82,320**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(130)	-	-	(130)
- Over-the-counter forward currency contracts	-	-	-	-
Total	**(130)**	**-**	**-**	**(130)**
iShares € Govt Bond 0-1yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	741,524	-	741,524
Total	**-**	**741,524**	**-**	**741,524**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(46)	-	(46)
Total	**-**	**(46)**	**-**	**(46)**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Govt Bond 5-7yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	559,035	-	559,035
Total	**-**	**559,035**	**-**	**559,035**
iShares € Govt Bond 10-15yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	351,534	-	351,534
Total	**-**	**351,534**	**-**	**351,534**
iShares € Govt Bond Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,049,226	-	2,049,226
- Over-the-counter forward currency contracts	-	1	-	1
Total	**-**	**2,049,227**	**-**	**2,049,227**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(115)	-	(115)
Total	**-**	**(115)**	**-**	**(115)**
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	-	-	-	-
- Corporate debt instruments	-	464,668	-	464,668
Total	**-**	**464,668**	**-**	**464,668**
iShares £ Corp Bond ex-Financials UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	53,262	-	53,262
- Exchange traded futures contracts	1	-	-	1
Total	**1**	**53,262**	**-**	**53,263**
iShares AI Adopters & Applications UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	178,260	-	-	178,260
- Exchange traded futures contracts	14	-	-	14
Total	**178,274**	**-**	**-**	**178,274**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares AI Infrastructure UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	92,120	-	-	92,120
- Exchange traded futures contracts	6	-	-	6
Total	**92,126**	**-**	**-**	**92,126**
iShares AI Innovation Active UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	36,053	-	-	36,053
Total	**36,053**	**-**	**-**	**36,053**
iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	11,488	-	-	11,488
- Exchange traded futures contracts	86	-	-	86
Total	**11,574**	**-**	**-**	**11,574**
iShares Blockchain Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	186,938	-	-	186,938
- Exchange traded futures contracts	4	-	-	4
Total	**186,942**	**-**	**-**	**186,942**
iShares Broad $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	-	-	63	63
- Corporate debt instruments	-	1,476,526	-	1,476,526
- Over-the-counter forward currency contracts	-	6,850	-	6,850
Total	**-**	**1,483,376**	**63**	**1,483,439**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(110)	-	(110)
Total	**-**	**(110)**	**-**	**(110)**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Broad € High Yield Corp Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	-	-	1	1
- Corporate debt instruments	-	147,618	-	147,618
- Over-the-counter forward currency contracts	-	34	-	34
Total	**-**	**147,652**	**1**	**147,653**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(801)	-	(801)
Total	**-**	**(801)**	**-**	**(801)**
iShares Broad Global Govt Bond UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,327,450	-	3,327,450
- Over-the-counter forward currency contracts	-	19,798	-	19,798
Total	**-**	**3,347,248**	**-**	**3,347,248**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(19,477)	-	(19,477)
Total	**-**	**(19,477)**	**-**	**(19,477)**
iShares Conservative Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	13,654	-	13,654
- Over-the-counter forward currency contracts	-	248	-	248
Total	**-**	**13,902**	**-**	**13,902**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(41)	-	(41)
Total	**-**	**(41)**	**-**	**(41)**
iShares Core € Corp Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	14,507,613	-	14,507,613
- Exchange traded futures contracts	191	-	-	191
- Over-the-counter forward currency contracts	-	75	-	75
Total	**191**	**14,507,688**	**-**	**14,507,879**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(18,010)	-	(18,010)
Total	**-**	**(18,010)**	**-**	**(18,010)**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core € Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	5,684,399	-	5,684,399
- Over-the-counter forward currency contracts	-	4	-	4
Total	**-**	**5,684,403**	**-**	**5,684,403**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(839)	-	(839)
Total	**-**	**(839)**	**-**	**(839)**
iShares Core Global Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,695,916	-	2,695,916
- Government debt instruments	-	7,498,863	-	7,498,863
- Mortgaged-backed securities	-	952,688	-	952,688
- Supranational instruments	-	268,784	-	268,784
- To-Be-Announced contracts	-	214,458	-	214,458
- Over-the-counter forward currency contracts	-	102,143	-	102,143
Total	**-**	**11,732,852**	**-**	**11,732,852**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(52,831)	-	(52,831)
Total	**-**	**(52,831)**	**-**	**(52,831)**
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	11,001,171	-	-	11,001,171
Total	**11,001,171**	**-**	**-**	**11,001,171**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(714)	-	-	(714)
Total	**(714)**	**-**	**-**	**(714)**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core MSCI Japan IMI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	6,297,247	-	2,532	6,299,779
- Exchange traded futures contracts	1,458	-	-	1,458
- Over-the-counter forward currency contracts	-	1,897	-	1,897
Total	**6,298,705**	**1,897**	**2,532**	**6,303,134**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(51)	-	(51)
Total	**-**	**(51)**	**-**	**(51)**
iShares Core MSCI World UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	111,113,190	-	-	111,113,190
- Warrants	-	-	-	-
- Exchange traded futures contracts	10,358	-	-	10,358
- Over-the-counter forward currency contracts	-	49,316	-	49,316
Total	**111,123,548**	**49,316**	**-**	**111,172,864**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(370)	-	-	(370)
- Over-the-counter forward currency contracts	-	(2,280)	-	(2,280)
Total	**(370)**	**(2,280)**	**-**	**(2,650)**
iShares Emerging Asia Local Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	75,071	-	75,071
Total	**-**	**75,071**	**-**	**75,071**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	262,222	-	-	262,222
- Exchange traded futures contracts	1,410	-	-	1,410
- Over-the-counter total return swaps	-	417	-	417
Total	**263,632**	**417**	**-**	**264,049**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
- Over-the-counter total return swaps	-	(34)	-	(34)
Total	**-**	**(34)**	**-**	**(34)**
iShares Europe Equity Enhanced Active UCITS ETF[1]	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	219,404	-	-	219,404
Total	**219,404**	**-**	**-**	**219,404**
iShares Global Aggregate Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	833,943	-	833,943
- Government debt instruments	-	2,291,279	-	2,291,279
- Mortgaged-backed securities	-	265,410	-	265,410
- Supranational instruments	-	98,361	-	98,361
- To-Be-Announced contracts	-	101,369	-	101,369
- Over-the-counter forward currency contracts	-	73,630	-	73,630
Total	**-**	**3,663,992**	**-**	**3,663,992**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(6,638)	-	(6,638)
Total	**-**	**(6,638)**	**-**	**(6,638)**
iShares Global Govt Bond Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,687	-	4,687
Total	**-**	**4,687**	**-**	**4,687**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,919,444	-	2,919,444
- Over-the-counter forward currency contracts	-	16,024	-	16,024
Total	**-**	**2,935,468**	**-**	**2,935,468**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(6,691)	-	(6,691)
Total	**-**	**(6,691)**	**-**	**(6,691)**
iShares Global Inflation Linked Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,258,867	-	1,258,867
- Over-the-counter forward currency contracts	-	14,609	-	14,609
Total	**-**	**1,273,476**	**-**	**1,273,476**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(824)	-	(824)
Total	**-**	**(824)**	**-**	**(824)**
iShares Global Real Estate Environmental Tilt UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	13,490	-	-	13,490
- Rights	-	-	-	-
- Exchange traded futures contracts	1	-	-	1
- Over-the-counter total return swaps	-	-	-	-
Total	**13,491**	**-**	**-**	**13,491**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares Growth Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	71,749	-	71,749
- Over-the-counter forward currency contracts	-	851	-	851
Total	**-**	**72,600**	**-**	**72,600**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(301)	-	(301)
Total	**-**	**(301)**	**-**	**(301)**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,257,365	-	4,257,365
Total	**-**	**4,257,365**	**-**	**4,257,365**
iShares Moderate Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	39,531	-	39,531
- Over-the-counter forward currency contracts	-	599	-	599
Total	**-**	**40,130**	**-**	**40,130**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(348)	-	(348)
Total	**-**	**(348)**	**-**	**(348)**
iShares MSCI Australia UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	430,247	-	-	430,247
- Exchange traded futures contracts	1	-	-	1
Total	**430,248**	**-**	**-**	**430,248**
iShares MSCI EM Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	366,894	121	613	367,628
- Rights	2	-	7	9
- Warrants	1	-	-	1
- Exchange traded futures contracts	49	-	-	49
Total	**366,946**	**121**	**620**	**367,687**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,454,229	-	2	4,454,231
- Rights	-	-	192	192
- Warrants	-	-	157	157
- Exchange traded funds	-	274,994	-	274,994
- Exchange traded futures contracts	720	-	-	720
- Over-the-counter forward currency contracts	-	2	-	2
Total	**4,454,949**	**274,996**	**351**	**4,730,296**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	343,740	-	-	343,740
- Exchange traded futures contracts	96	-	-	96
Total	**343,836**	**-**	**-**	**343,836**
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	93,148	-	-	93,148
- Exchange traded futures contracts	2	-	-	2
Total	**93,150**	**-**	**-**	**93,150**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	-	-	-	-
- Over-the-counter total return swaps	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI Pacific ex-Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	234,824	-	-	234,824
- Exchange traded futures contracts	13	-	-	13
Total	**234,837**	**-**	**-**	**234,837**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Saudi Arabia Capped UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	391,359	-	-	391,359
- Exchange traded futures contracts	14	-	-	14
Total	**391,373**	**-**	**-**	**391,373**
iShares MSCI South Africa UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	132,056	-	-	132,056
- Exchange traded futures contracts	-	-	-	-
Total	**132,056**	**-**	**-**	**132,056**
iShares MSCI Target UK Real Estate UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	89,447	-	70	89,517
- Government debt instruments	-	60,574	-	60,574
- Exchange traded futures contracts	15	-	-	15
Total	**89,462**	**60,574**	**70**	**150,106**
iShares MSCI World ex-USA UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,131,885	-	-	1,131,885
- Exchange traded futures contracts	22	-	-	22
Total	**1,131,907**	**-**	**-**	**1,131,907**
iShares MSCI World Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	494,620	-	-	494,620
- Exchange traded futures contracts	48	-	-	48
Total	**494,668**	**-**	**-**	**494,668**
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	130,864	11	17	130,892
- Exchange traded futures contracts	12	-	-	12
Total	**130,876**	**11**	**17**	**130,904**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,664,243	1,639	235	5,666,117
- Warrants	-	-	-	-
- Exchange traded futures contracts	713	-	-	713
Total	**5,664,956**	**1,639**	**235**	**5,666,830**
iShares S&P 500 Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,678,231	-	-	4,678,231
- Exchange traded futures contracts	492	-	-	492
- Over-the-counter forward currency contracts	-	12,569	-	12,569
Total	**4,678,723**	**12,569**	**-**	**4,691,292**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(104)	-	(104)
Total	**-**	**(104)**	**-**	**(104)**
iShares S&P 500 Scored and Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	627,543	-	-	627,543
- Exchange traded futures contracts	52	-	-	52
- Over-the-counter forward currency contracts	-	6,566	-	6,566
Total	**627,595**	**6,566**	**-**	**634,161**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(37)	-	(37)
Total	**-**	**(37)**	**-**	**(37)**
iShares S&P SmallCap 600 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,922,196	-	-	1,922,196
- Exchange traded futures contracts	333	-	-	333
- Over-the-counter total return swaps	-	807	-	807
Total	**1,922,529**	**807**	**-**	**1,923,336**
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares U.S. Equity High Income Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	29,492	-	-	29,492
- Exchange traded futures contracts	165	-	-	165
- Over-the-counter total return swaps	-	73	-	73
Total	**29,657**	**73**	**-**	**29,730**
Financial liabilities at fair value through profit or loss				
- Exchange traded options written	-	(451)	-	(451)
- Over-the-counter total return swaps	-	(27)	-	(27)
Total	**-**	**(478)**	**-**	**(478)**
iShares UK Gilts 0-5yr UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,643,898	-	3,643,898
- Over-the-counter forward currency contracts	-	448	-	448
Total	**-**	**3,644,346**	**-**	**3,644,346**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(11)	-	(11)
Total	**-**	**(11)**	**-**	**(11)**
iShares US Equity Enhanced Active UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	515,486	-	-	515,486
- Exchange traded futures contracts	259	-	-	259
- Over-the-counter forward currency contracts	-	31	-	31
Total	**515,745**	**31**	**-**	**515,776**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(13)	-	(13)
Total	**-**	**(13)**	**-**	**(13)**

4. Fair value hierarchy (continued)

30 June 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares World Equity Enhanced Active UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	444,592	-	-	444,592
- Exchange traded futures contracts	51	-	-	51
- Over-the-counter forward currency contracts	-	382	-	382
Total	**444,643**	**382**	**-**	**445,025**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(6)	-	(6)
Total	**-**	**(6)**	**-**	**(6)**
iShares World Equity Factor Rotation Active UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	81,291	-	-	81,291
- Exchange traded futures contracts	12	-	-	12
Total	**81,303**	**-**	**-**	**81,303**
iShares World Equity High Income Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	79,505	-	-	79,505
- Exchange traded futures contracts	627	-	-	627
- Over-the-counter total return swaps	-	114	-	114
Total	**80,132**	**114**	**-**	**80,246**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
- Exchange traded options written	-	(1,039)	-	(1,039)
- Over-the-counter total return swaps	-	(54)	-	(54)
Total	**(1)**	**(1,093)**	**-**	**(1,094)**

[1] The Fund launched during the financial period, hence no comparative data is available.

4. Fair value hierarchy (continued)

30 June 2024

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Asia Investment Grade Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	198,497	-	198,497
- Government debt instruments	-	6,164	-	6,164
- Exchange traded futures contracts	30	-	-	30
- Over-the-counter forward currency contracts	-	-	-	-
Total	**30**	**204,661**	**-**	**204,691**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(34)	-	-	(34)
- Over-the-counter forward currency contracts	-	-	-	-
Total	**(34)**	**-**	**-**	**(34)**
iShares $ Development Bank Bonds UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Supranational instruments	-	510,916	-	510,916
- Over-the-counter forward currency contracts	-	86	-	86
Total	**-**	**511,002**	**-**	**511,002**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3,996)	-	(3,996)
Total	**-**	**(3,996)**	**-**	**(3,996)**
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	349,343	-	349,343
Total	**-**	**349,343**	**-**	**349,343**
iShares $ Intermediate Credit Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	211,805	-	211,805
- Government debt instruments	-	13,727	-	13,727
- Supranational instruments	-	16,185	-	16,185
Total	**-**	**241,717**	**-**	**241,717**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Aggregate Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	538,704	-	538,704
- Government debt instruments	-	1,049,681	-	1,049,681
- Supranational instruments	-	102,377	-	102,377
Total	**-**	**1,690,762**	**-**	**1,690,762**
iShares € Corp Bond 1-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	4,066,629	-	4,066,629
- Government debt instruments	-	919	-	919
- Over-the-counter forward currency contracts	-	609	-	609
Total	**-**	**4,068,157**	**-**	**4,068,157**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(26)	-	(26)
Total	**-**	**(26)**	**-**	**(26)**
iShares € Corp Bond BBB-BB UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	439,375	-	439,375
Total	**-**	**439,375**	**-**	**439,375**
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,521,703	-	1,521,703
- Government debt instruments	-	1,125	-	1,125
Total	**-**	**1,522,828**	**-**	**1,522,828**
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,050,330	-	1,050,330
Total	**-**	**1,050,330**	**-**	**1,050,330**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond ex-Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,123,298	-	1,123,298
- Government debt instruments	-	459	-	459
Total	**-**	**1,123,757**	**-**	**1,123,757**
iShares € Covered Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,353,832	-	1,353,832
- Government debt instruments	-	58,548	-	58,548
Total	**-**	**1,412,380**	**-**	**1,412,380**
iShares € Govt Bond 0-1yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	622,877	-	622,877
- Over-the-counter forward currency contracts	-	458	-	458
Total	**-**	**623,335**	**-**	**623,335**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(488)	-	(488)
Total	**-**	**(488)**	**-**	**(488)**
iShares € Govt Bond 5-7yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	480,721	-	480,721
Total	**-**	**480,721**	**-**	**480,721**
iShares € Govt Bond 10-15yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	155,395	-	155,395
Total	**-**	**155,395**	**-**	**155,395**
iShares € Govt Bond Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,699,224	-	1,699,224
Total	**-**	**1,699,224**	**-**	**1,699,224**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	395,404	-	395,404
Total	**-**	**395,404**	**-**	**395,404**
iShares £ Corp Bond ex-Financials UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	82,751	-	82,751
Total	**-**	**82,751**	**-**	**82,751**
iShares Blockchain Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	55,925	-	-	55,925
- Exchange traded futures contracts	2	-	-	2
Total	**55,927**	**-**	**-**	**55,927**
iShares Broad $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	-	-	1	1
- Corporate debt instruments	-	846,251	-	846,251
- Over-the-counter forward currency contracts	-	12	-	12
Total	**-**	**846,263**	**1**	**846,264**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(388)	-	(388)
Total	**-**	**(388)**	**-**	**(388)**
iShares Broad € High Yield Corp Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	57,029	-	57,029
- Government debt instruments	-	108	-	108
Total	**-**	**57,137**	**-**	**57,137**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Conservative Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	15,971	-	15,971
- Over-the-counter forward currency contracts	-	18	-	18
Total	**-**	**15,989**	**-**	**15,989**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(136)	-	(136)
Total	**-**	**(136)**	**-**	**(136)**
iShares Core € Corp Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	13,695,128	714	13,695,842
- Government debt instruments	-	3,604	-	3,604
- Over-the-counter forward currency contracts	-	13,076	-	13,076
Total	**-**	**13,711,808**	**714**	**13,712,522**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(192)	-	(192)
Total	**-**	**(192)**	**-**	**(192)**
iShares Core € Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,769,769	-	4,769,769
- Over-the-counter forward currency contracts	-	2,531	-	2,531
Total	**-**	**4,772,300**	**-**	**4,772,300**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(49)	-	(49)
Total	**-**	**(49)**	**-**	**(49)**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core Global Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,217,010	-	2,217,010
- Government debt instruments	-	6,151,199	-	6,151,199
- Mortgage-backed securities	-	780,099	-	780,099
- Supranational instruments	-	194,427	-	194,427
- To-Be-Announced contracts	-	250,531	-	250,531
- Over-the-counter forward currency contracts	-	43,413	-	43,413
Total	**-**	**9,636,679**	**-**	**9,636,679**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(25,015)	-	(25,015)
Total	**-**	**(25,015)**	**-**	**(25,015)**
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	7,409,714	-	-	7,409,714
- Rights	-	-	-	-
- Exchange traded futures contracts	8	-	-	8
Total	**7,409,722**	**-**	**-**	**7,409,722**
iShares Core MSCI Japan IMI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,592,502	-	-	5,592,502
- Exchange traded futures contracts	569	-	-	569
- Over-the-counter forward currency contracts	-	1,218	-	1,218
Total	**5,593,071**	**1,218**	**-**	**5,594,289**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(172)	-	(172)
Total	**-**	**(172)**	**-**	**(172)**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Core MSCI World UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	78,658,775	-	-	78,658,775
- Rights	-	-	-	-
- Warrants	-	-	-	-
- Exchange traded futures contracts	911	-	-	911
- Over-the-counter forward currency contracts	-	3,242	-	3,242
Total	**78,659,686**	**3,242**	**-**	**78,662,928**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(19,094)	-	(19,094)
Total	**-**	**(19,094)**	**-**	**(19,094)**
iShares Emerging Asia Local Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	101,007	-	101,007
- Over-the-counter forward currency contracts	-	-	-	-
Total	**-**	**101,007**	**-**	**101,007**
iShares Global Aggregate Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	609,927	-	609,927
- Government debt instruments	-	1,576,534	-	1,576,534
- Mortgage-backed securities	-	191,542	-	191,542
- Supranational instruments	-	62,657	-	62,657
- To-Be-Announced contracts	-	80,426	-	80,426
- Over-the-counter forward currency contracts	-	12,412	-	12,412
Total	**-**	**2,533,498**	**-**	**2,533,498**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(10,779)	-	(10,779)
Total	**-**	**(10,779)**	**-**	**(10,779)**
iShares Global Govt Bond Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,638	-	3,638
Total	**-**	**3,638**	**-**	**3,638**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,733,799	-	2,733,799
- Over-the-counter forward currency contracts	-	8,685	-	8,685
Total	**-**	**2,742,484**	**-**	**2,742,484**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(8,146)	-	(8,146)
Total	**-**	**(8,146)**	**-**	**(8,146)**
iShares Global Inflation Linked Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,198,791	-	1,198,791
- Over-the-counter forward currency contracts	-	403	-	403
Total	**-**	**1,199,194**	**-**	**1,199,194**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(4,527)	-	(4,527)
Total	**-**	**(4,527)**	**-**	**(4,527)**
iShares Global Real Estate Environmental Tilt UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,953	-	-	4,953
- Over-the-counter total return swaps	-	-	-	-
Total	**4,953**	**-**	**-**	**4,953**
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares Growth Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	56,347	-	56,347
- Over-the-counter forward currency contracts	-	78	-	78
Total	**-**	**56,425**	**-**	**56,425**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(249)	-	(249)
Total	**-**	**(249)**	**-**	**(249)**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan € EM Bond UCITS ETF[1]	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,820	-	1,820
- Government debt instruments	-	24,495	-	24,495
Total	**-**	**26,315**	**-**	**26,315**
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,456,845	-	3,456,845
Total	**-**	**3,456,845**	**-**	**3,456,845**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(75)	-	(75)
Total	**-**	**(75)**	**-**	**(75)**
iShares Moderate Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Exchange traded funds	-	36,217	-	36,217
- Over-the-counter forward currency contracts	-	117	-	117
Total	**-**	**36,334**	**-**	**36,334**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(204)	-	(204)
Total	**-**	**(204)**	**-**	**(204)**
iShares MSCI Australia UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	404,465	-	-	404,465
- Exchange traded futures contracts	25	-	-	25
Total	**404,490**	**-**	**-**	**404,490**
iShares MSCI EM Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	441,348	437	631	442,416
- Rights	-	-	16	16
Total	**441,348**	**437**	**647**	**442,432**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,970,053	-	1,994	2,972,047
- Rights	23	-	-	23
- Exchange traded funds	-	196,638	-	196,638
- Exchange traded futures contracts	35	-	-	35
Total	**2,970,111**	**196,638**	**1,994**	**3,168,743**
iShares MSCI Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	230,553	-	-	230,553
- Exchange traded futures contracts	28	-	-	28
Total	**230,581**	**-**	**-**	**230,581**
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	76,560	-	-	76,560
- Exchange traded futures contracts	5	-	-	5
- Over-the-counter total return swaps	-	-	-	-
Total	**76,565**	**-**	**-**	**76,565**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(4)	-	-	(4)
- Over-the-counter total return swaps	-	(5)	-	(5)
Total	**(4)**	**(5)**	**-**	**(9)**
iShares MSCI Pacific ex-Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	191,583	-	-	191,583
- Exchange traded futures contracts	11	-	-	11
Total	**191,594**	**-**	**-**	**191,594**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(7)	-	-	(7)
Total	**(7)**	**-**	**-**	**(7)**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Saudi Arabia Capped UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	427,388	-	-	427,388
- Exchange traded futures contracts	-	-	-	-
Total	**427,388**	**-**	**-**	**427,388**
iShares MSCI South Africa UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	63,098	-	-	63,098
- Exchange traded futures contracts	-	-	-	-
Total	**63,098**	**-**	**-**	**63,098**
iShares MSCI Target UK Real Estate UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	70,347	-	152	70,499
- Government debt instruments	-	46,070	-	46,070
Total	**70,347**	**46,070**	**152**	**116,569**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**
iShares MSCI World Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	278,087	-	-	278,087
- Exchange traded futures contracts	10	-	-	10
Total	**278,097**	**-**	**-**	**278,097**
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	66,952	-	1	66,953
- Exchange traded futures contracts	6	-	-	6
Total	**66,958**	**-**	**1**	**66,959**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,748,353	-	114	3,748,467
- Warrants	-	-	-	-
- Exchange traded futures contracts	214	-	-	214
Total	**3,748,567**	**-**	**114**	**3,748,681**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(64)	-	-	(64)
Total	**(64)**	**-**	**-**	**(64)**
iShares S&P 500 Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,817,800	-	-	1,817,800
- Exchange traded futures contracts	36	-	-	36
- Over-the-counter forward currency contracts	-	19	-	19
Total	**1,817,836**	**19**	**-**	**1,817,855**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3,906)	-	(3,906)
Total	**-**	**(3,906)**	**-**	**(3,906)**
iShares S&P 500 Scored and Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	359,643	-	-	359,643
- Exchange traded futures contracts	3	-	-	3
- Over-the-counter forward currency contracts	-	102	-	102
Total	**359,646**	**102**	**-**	**359,748**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,782)	-	(2,782)
Total	**-**	**(2,782)**	**-**	**(2,782)**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares S&P SmallCap 600 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,634,264	-	-	1,634,264
- Exchange traded futures contracts	67	-	-	67
- Over-the-counter total return swaps	-	1,123	-	1,123
Total	**1,634,331**	**1,123**	**-**	**1,635,454**
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	(254)	-	(254)
Total	**-**	**(254)**	**-**	**(254)**
iShares U.S. Equity High Income Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	9,395	-	-	9,395
- Exchange traded futures contracts	2	-	-	2
- Over-the-counter total return swaps	-	18	-	18
Total	**9,397**	**18**	**-**	**9,415**
Financial liabilities at fair value through profit or loss				
- Exchange traded options written	-	(83)	-	(83)
- Over-the-counter total return swaps	-	(18)	-	(18)
Total	**-**	**(101)**	**-**	**(101)**
iShares UK Gilts 0-5yr UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,078,293	-	3,078,293
- Over-the-counter forward currency contracts	-	235	-	235
Total	**-**	**3,078,528**	**-**	**3,078,528**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(274)	-	(274)
Total	**-**	**(274)**	**-**	**(274)**

4. Fair value hierarchy (continued)

30 June 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares World Equity High Income Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	13,505	-	-	13,505
- Exchange traded futures contracts	5	-	-	5
- Over-the-counter total return swaps	-	33	-	33
Total	**13,510**	**33**	**-**	**13,543**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(5)	-	-	(5)
- Exchange traded options written	-	(56)	-	(56)
- Over-the-counter total return swaps	-	(2)	-	(2)
Total	**(5)**	**(58)**	**-**	**(63)**

[1]The Fund ceased operations during the financial year.

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5. Operating income

For the financial year ended 30 June 2025

	Entity total		iShares $ Asia Investment Grade Corp Bond UCITS ETF		iShares $ Corp Bond Enhanced Active UCITS ETF[1]	iShares $ Development Bank Bonds UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	32,459	29,330	64	110	-	45	143
Interest income on financial assets	2,087,830	1,876,860	8,613	12,835	518	10,197	16,334
Interest and dividend income on financial derivative instruments	1,737	302	-	-	-	-	-
Dividend income	2,415,327	1,804,247	-	-	-	-	-
Interest income on reverse repurchase agreements	1,173	-	-	-	-	-	-
Securities lending income	50,069	43,926	57	90	-	31	29
Management fee rebate	910	724	-	-	-	-	-
Total	**4,589,505**	**3,755,389**	**8,734**	**13,035**	**518**	**10,273**	**16,506**

[1] The Fund launched during the financial year, hence no comparative data is available.

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5. Operating income (continued)

	iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]		iShares $ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond ESG SRI UCITS ETF		iShares € Cash UCITS ETF[2]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Interest income on cash and cash equivalents	447	146	137	85	29	27	248
Interest income on financial assets	30,651	9,592	13,068	8,622	45,526	38,531	4,729
Interest income on reverse repurchase agreements	-	-	-	-	-	-	1,173
Securities lending income	27	5	15	10	473	518	-
Management fee rebate	-	-	-	-	-	-	3
Total	**31,125**	**9,743**	**13,220**	**8,717**	**46,028**	**39,076**	**6,153**

[1] The Fund launched in the prior financial year.
[2] The Fund launched during the financial year, hence no comparative data is available.

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond Enhanced Active UCITS ETF[1]	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	69	23	44	58	1	32	32
Interest income on financial assets	132,996	121,856	13,509	12,611	355	45,479	48,795
Securities lending income	1,084	1,449	392	409	-	175	143
Total	**134,149**	**123,328**	**13,945**	**13,078**	**356**	**45,686**	**48,970**

[1] The Fund launched during the financial year, hence no comparative data is available.

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5. Operating income (continued)

	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF		iShares € Flexible Income Bond Active UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Interest income on cash and cash equivalents	27	24	-	2	4	1	7
Interest income on financial assets	30,098	25,539	32,694	28,681	33,760	21,625	1,225
Securities lending income	346	324	437	434	397	473	-
Total	**30,471**	**25,887**	**33,131**	**29,117**	**34,161**	**22,099**	**1,232**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	5	90	-	-	-	-	110	77
Interest income on financial assets	18,160	20,613	13,463	13,859	12,874	2,874	51,639	36,558
Securities lending income	172	181	123	84	188	16	337	207
Total	**18,337**	**20,884**	**13,586**	**13,943**	**13,062**	**2,890**	**52,086**	**36,842**

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5. Operating income (continued)

	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]		iShares £ Corp Bond ex-Financials UCITS ETF		iShares AI Adopters & Applications UCITS ETF[2]	iShares AI Infrastructure UCITS ETF[2]
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2025 USD'000
Interest income on cash and cash equivalents	3	48	21	30	9	4
Interest income on financial assets	23,202	8,357	3,456	3,648	-	-
Dividend income	-	-	-	-	819	333
Securities lending income	390	21	22	18	1	-
Total	**23,595**	**8,426**	**3,499**	**3,696**	**829**	**337**

[1] The Fund launched in the prior financial year.
[2] The Fund launched during the financial year, hence no comparative data is available.

	iShares AI Innovation Active UCITS ETF[1]	iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	iShares Blockchain Technology UCITS ETF		iShares Broad $ High Yield Corp Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	5	95	9	1	554	200
Interest income on financial assets	-	-	-	-	88,042	41,915
Dividend income	51	270	202	76	-	-
Securities lending income	-	-	114	47	271	71
Total	**56**	**365**	**325**	**124**	**88,867**	**42,186**

[1] The Fund launched during the financial year, hence no comparative data is available.

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5. Operating income (continued)

	iShares Broad € High Yield Corp Bond UCITS ETF		iShares Broad Global Govt Bond UCITS ETF[1]	iShares Conservative Portfolio UCITS ETF		iShares Core € Corp Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	3	-	77	-	-	327	291
Interest income on financial assets	6,630	2,272	20,556	-	-	504,866	549,716
Dividend income	-	-	-	274	330	-	-
Securities lending income	72	16	36	6	2	4,078	5,825
Management fee rebate	-	-	-	17	17	-	-
Total	**6,705**	**2,288**	**20,669**	**297**	**349**	**509,271**	**555,832**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	-	4	12,846	11,687	507	463	70	183
Interest income on financial assets	126,014	83,595	327,977	224,435	-	-	-	-
Dividend income	-	-	-	-	301,743	222,418	147,750	109,604
Securities lending income	2,232	1,098	3,097	1,286	1,624	1,566	3,588	2,963
Total	**128,246**	**84,697**	**343,920**	**237,408**	**303,874**	**224,447**	**151,408**	**112,750**

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5. Operating income (continued)

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]	iShares Europe Equity Enhanced Active UCITS ETF[1]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 EUR'000
Interest income on cash and cash equivalents	7,997	8,623	9	17	596	8
Interest income on financial assets	-	-	3,758	7,027	-	-
Interest and dividend income on financial derivative instruments	-	-	-	-	170	-
Dividend income	1,724,615	1,327,297	-	-	2,518	3,213
Securities lending income	17,214	18,941	-	-	2	1
Total	**1,749,826**	**1,354,861**	**3,767**	**7,044**	**3,286**	**3,222**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Global Aggregate Bond ESG SRI UCITS ETF		iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	4,565	5,866	1	1	335	324	88	64
Interest income on financial assets	97,155	67,412	114	93	88,190	70,413	15,291	14,781
Securities lending income	402	136	-	-	1,594	531	551	199
Total	**102,122**	**73,414**	**115**	**94**	**90,119**	**71,268**	**15,930**	**15,044**

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5. Operating income (continued)

	iShares Global Real Estate Environmental Tilt UCITS ETF[1]		iShares Growth Portfolio UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF[2]		iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	2	-	3	1	9	2	448	784
Interest income on financial assets	-	-	-	-	51	775	191,270	300,892
Dividend income	457	15	590	369	-	-	-	-
Securities lending income	-	-	15	12	2	9	134	322
Management fee rebate	-	-	95	73	-	-	-	-
Total	**459**	**15**	**703**	**455**	**62**	**786**	**191,852**	**301,998**

[1] The Fund launched in the prior financial year.
[2] The Fund ceased operations during the financial year.

	iShares Moderate Portfolio UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	1	1	23	10	47	34	347	254
Dividend income	549	484	13,513	18,585	9,170	10,232	103,409	66,098
Securities lending income	13	4	46	46	1,257	1,301	3,641	1,270
Management fee rebate	56	48	-	-	-	-	804	634
Total	**619**	**537**	**13,582**	**18,641**	**10,474**	**11,567**	**108,201**	**68,256**

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5. Operating income (continued)

	iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCTB CITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	24	9	11	15	20	14	48	59
Interest and dividend income on financial derivative instruments	-	-	4	2	-	-	-	-
Dividend income	8,551	6,386	3,251	3,023	8,256	7,996	16,820	15,577
Securities lending income	709	605	7	3	28	26	-	-
Total	**9,284**	**7,000**	**3,273**	**3,043**	**8,304**	**8,036**	**16,868**	**15,636**

	iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World ex-USA UCITS ETF[1]	iShares MSCI World Paris-Aligned Climate UCITS ETF	
	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	17	9	17	24	56	82	22
Interest income on financial assets	-	-	5,235	5,631	-	-	-
Dividend income	4,408	2,179	3,401	3,226	2,265	7,601	2,375
Securities lending income	19	17	11	10	3	47	21
Total	**4,444**	**2,205**	**8,664**	**8,891**	**2,324**	**7,730**	**2,418**

[1] The Fund launched during the financial year, hence no comparative data is available.

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5. Operating income (continued)

	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF		iShares S&P 500 Scored and Screened UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	15	16	574	461	427	197	48	24
Dividend income	1,577	1,999	103,266	73,735	78,257	30,145	6,896	3,412
Securities lending income	29	41	2,807	2,273	139	34	3	3
Total	**1,621**	**2,056**	**106,647**	**76,469**	**78,823**	**30,376**	**6,947**	**3,439**

	iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income Active UCITS ETF[1]		iShares UK Gilts 0-5yr UCITS ETF		iShares US Equity Enhanced Active UCITS ETF[2]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000
Interest income on cash and cash equivalents	2,830	730	52	2	264	260	216
Interest income on financial assets	-	-	-	-	132,385	115,017	-
Interest and dividend income on financial derivative instruments	1,562	317	89	5	-	-	-
Dividend income	38,989	26,644	1,098	78	-	-	1,684
Securities lending income	974	719	-	-	3,036	2,107	1
Total	**44,355**	**28,410**	**1,239**	**85**	**135,685**	**117,384**	**1,901**

[1] The Fund launched in the prior financial year.
[2] The Fund launched during the financial year, hence no comparative data is available.

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5. Operating income (continued)

	iShares World Equity Enhanced Active UCITS ETF[1]	iShares World Equity Factor Rotation Active UCITS ETF[1]	iShares World Equity High Income Active UCITS ETF[2]	
	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	30	9	92	2
Interest and dividend income on financial derivative instruments	-	-	65	3
Dividend income	2,048	485	2,251	183
Securities lending income	4	-	4	-
Total	**2,082**	**494**	**2,412**	**188**

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund launched in the prior financial year.

6. Operating expenses

The Entity employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority’s ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at https://www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund’s costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge an excess amount out of its own assets.

Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 30 June 2025:

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares $ Asia Investment Grade Corp Bond UCITS ETF	USD (Acc)	-	0.20
iShares $ Asia Investment Grade Corp Bond UCITS ETF[2]	SGD Hedged (Acc)	0.22	-
iShares $ Corp Bond Enhanced Active UCITS ETF[3]	USD (Acc)	-	0.20
iShares $ Development Bank Bonds UCITS ETF	USD (Acc)	-	0.15
iShares $ Development Bank Bonds UCITS ETF[2]	CHF Hedged (Acc)	0.18	-
iShares $ Development Bank Bonds UCITS ETF[2]	EUR Hedged (Acc)	0.18	-
iShares $ Development Bank Bonds UCITS ETF[2]	GBP Hedged (Dist)	0.18	-
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	USD (Dist)	-	0.25
iShares $ Intermediate Credit Bond UCITS ETF	USD (Dist)	-	0.15
iShares $ Intermediate Credit Bond UCITS ETF[3]	USD (Acc)	-	0.15
iShares $ Intermediate Credit Bond UCITS ETF[2/3]	EUR Hedged (Acc)	0.18	-
iShares $ Intermediate Credit Bond UCITS ETF[2/3]	GBP Hedged (Dist)	0.18	-
iShares € Aggregate Bond ESG SRI UCITS ETF	EUR (Dist)	-	0.16
iShares € Aggregate Bond ESG SRI UCITS ETF	EUR (Acc)	-	0.16
iShares € Cash UCITS ETF[3]	EUR (Acc)	-	0.10
iShares € Corp Bond 1-5yr UCITS ETF	EUR (Dist)	-	0.20
iShares € Corp Bond 1-5yr UCITS ETF	EUR (Acc)	-	0.20
iShares € Corp Bond 1-5yr UCITS ETF[2]	GBP Hedged (Dist)	0.25	-
iShares € Corp Bond 1-5yr UCITS ETF[2]	USD Hedged (Acc)	0.25	-
iShares € Corp Bond 1-5yr UCITS ETF[2]	USD Hedged (Dist)	0.25	-
iShares € Corp Bond BBB-BB UCITS ETF	EUR (Dist)	-	0.25

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares € Corp Bond Enhanced Active UCITS ETF[3]	EUR (Acc)	-	0.20
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR (Dist)	-	0.15
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR (Acc)	-	0.15
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	EUR (Dist)	-	0.20
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	EUR (Acc)	-	0.20
iShares € Corp Bond ex-Financials UCITS ETF	EUR (Dist)	-	0.20
iShares € Corp Bond ex-Financials UCITS ETF	EUR (Acc)	-	0.20
iShares € Covered Bond UCITS ETF	EUR (Dist)	-	0.20
iShares € Flexible Income Bond Active UCITS ETF[3]	EUR (Dist)	-	0.40
iShares € Govt Bond 0-1yr UCITS ETF	EUR (Dist)	-	0.07
iShares € Govt Bond 0-1yr UCITS ETF[2]	MXN Hedged (Acc)	0.09	-
iShares € Govt Bond 5-7yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond 10-15yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond Climate UCITS ETF	EUR (Dist)	-	0.09
iShares € Govt Bond Climate UCITS ETF	EUR (Acc)	-	0.09
iShares € Govt Bond Climate UCITS ETF[2/3]	GBP Hedged (Acc)	0.12	-
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	EUR (Dist)	-	0.25
iShares £ Corp Bond ex-Financials UCITS ETF	GBP (Dist)	-	0.20
iShares AI Adopters & Applications UCITS ETF[3]	USD (Acc)	-	0.35
iShares AI Infrastructure UCITS ETF[3]	USD (Acc)	-	0.35
iShares AI Innovation Active UCITS ETF[3]	USD (Acc)	-	0.73
iShares Asia ex Japan Equity Enhanced Active UCITS ETF[2/3]	USD (Acc)	-	0.30
iShares Blockchain Technology UCITS ETF	USD (Acc)	-	0.50
iShares Broad $ High Yield Corp Bond UCITS ETF	USD (Dist)	-	0.20
iShares Broad $ High Yield Corp Bond UCITS ETF[3]	USD (Acc)	-	0.20
iShares Broad $ High Yield Corp Bond UCITS ETF[2/3]	CHF Hedged (Acc)	0.22	-
iShares Broad $ High Yield Corp Bond UCITS ETF[2]	EUR Hedged (Acc)	0.22	-
iShares Broad $ High Yield Corp Bond UCITS ETF[2]	GBP Hedged (Dist)	0.22	-
iShares Broad € High Yield Corp Bond UCITS ETF	EUR (Dist)	-	0.20
iShares Broad € High Yield Corp Bond UCITS ETF[2/3]	CHF Hedged (Acc)	0.22	-
iShares Broad € High Yield Corp Bond UCITS ETF[2/3]	GBP Hedged (Dist)	0.22	-
iShares Broad € High Yield Corp Bond UCITS ETF[2/3]	USD Hedged (Acc)	0.22	-
iShares Broad € High Yield Corp Bond UCITS ETF[2/3]	USD Hedged (Dist)	0.22	-
iShares Broad Global Govt Bond UCITS ETF[3]	USD (Dist)	-	0.10

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Broad Global Govt Bond UCITS ETF[3]	USD (Acc)	-	0.10
iShares Broad Global Govt Bond UCITS ETF[2/3]	AUD Hedged (Dist)	0.13	-
iShares Broad Global Govt Bond UCITS ETF[2/3]	EUR Hedged (Acc)	0.13	-
iShares Broad Global Govt Bond UCITS ETF[2/3]	GBP Hedged (Dist)	0.13	-
iShares Broad Global Govt Bond UCITS ETF[2/3]	USD Hedged (Acc)	0.13	-
iShares Conservative Portfolio UCITS ETF	EUR (Acc)	-	0.25
iShares Conservative Portfolio UCITS ETF[2]	GBP Hedged (Acc)	0.25	-
iShares Conservative Portfolio UCITS ETF[2]	USD Hedged (Acc)	0.25	-
iShares Core € Corp Bond UCITS ETF	EUR (Dist)	-	0.09
iShares Core € Corp Bond UCITS ETF	EUR (Acc)	-	0.09
iShares Core € Corp Bond UCITS ETF[2]	CHF Hedged (Acc)	0.11	-
iShares Core € Corp Bond UCITS ETF[2]	GBP Hedged (Dist)	0.11	-
iShares Core € Corp Bond UCITS ETF[2]	SEK Hedged (Acc)	0.11	-
iShares Core € Corp Bond UCITS ETF[2]	USD Hedged (Acc)	0.11	-
iShares Core € Corp Bond UCITS ETF[2]	USD Hedged (Dist)	0.11	-
iShares Core € Govt Bond UCITS ETF	EUR (Dist)	-	0.07
iShares Core € Govt Bond UCITS ETF[3]	EUR (Acc)	-	0.07
iShares Core € Govt Bond UCITS ETF[2]	CHF Hedged (Acc)	0.09	-
iShares Core Global Aggregate Bond UCITS ETF	USD (Dist)	-	0.10
iShares Core Global Aggregate Bond UCITS ETF	USD (Acc)	-	0.10
iShares Core Global Aggregate Bond UCITS ETF[2]	CHF Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF[2]	EUR Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF[2]	GBP Hedged (Dist)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF[2]	NZD Hedged (Acc)	0.15	-
iShares Core Global Aggregate Bond UCITS ETF[2]	SEK Hedged (Acc)	0.15	-
iShares Core Global Aggregate Bond UCITS ETF[2]	SGD Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF[2]	USD Hedged (Acc)	0.10	-
iShares Core Global Aggregate Bond UCITS ETF[2]	USD Hedged (Dist)	0.10	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR (Acc)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF	USD (Dist)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF	USD (Acc)	-	0.12
iShares Core MSCI Japan IMI UCITS ETF[2]	EUR Hedged (Acc)	0.17	-
iShares Core MSCI Japan IMI UCITS ETF[2]	MXN Hedged (Acc)	0.17	-
iShares Core MSCI World UCITS ETF	USD (Dist)	-	0.20

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Core MSCI World UCITS ETF	USD (Acc)	-	0.20
iShares Core MSCI World UCITS ETF[2]	EUR Hedged (Dist)	0.30	-
iShares Core MSCI World UCITS ETF[2]	GBP Hedged (Dist)	0.30	-
iShares Emerging Asia Local Govt Bond UCITS ETF	USD (Dist)	-	0.50
iShares Emerging Asia Local Govt Bond UCITS ETF	USD (Acc)	-	0.50
iShares Emerging Markets Equity Enhanced Active UCITS ETF[2/3]	USD (Acc)	-	0.30
iShares Europe Equity Enhanced Active UCITS ETF[2/3]	EUR (Acc)	-	0.25
iShares Global Aggregate Bond ESG SRI UCITS ETF	USD (Dist)	-	0.10
iShares Global Aggregate Bond ESG SRI UCITS ETF[2]	AUD Hedged (Dist)	0.12	-
iShares Global Aggregate Bond ESG SRI UCITS ETF[2]	CHF Hedged (Acc)	0.10	-
iShares Global Aggregate Bond ESG SRI UCITS ETF[2]	EUR Hedged (Acc)	0.10	-
iShares Global Aggregate Bond ESG SRI UCITS ETF[2]	GBP Hedged (Acc)	0.10	-
iShares Global Aggregate Bond ESG SRI UCITS ETF[2]	NZD Hedged (Acc)	0.15	-
iShares Global Aggregate Bond ESG SRI UCITS ETF[2]	SEK Hedged (Acc)	0.15	-
iShares Global Aggregate Bond ESG SRI UCITS ETF[2]	USD Hedged (Acc)	0.10	-
iShares Global Govt Bond Climate UCITS ETF	USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF	USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF	USD (Acc)	-	0.20
iShares Global Govt Bond UCITS ETF[2]	CHF Hedged (Acc)	0.25	-
iShares Global Govt Bond UCITS ETF[2]	EUR Hedged (Dist)	0.25	-
iShares Global Govt Bond UCITS ETF[2]	GBP Hedged (Dist)	0.25	-
iShares Global Govt Bond UCITS ETF[2]	USD Hedged (Acc)	0.25	-
iShares Global Inflation Linked Govt Bond UCITS ETF	USD (Acc)	-	0.20
iShares Global Inflation Linked Govt Bond UCITS ETF[2]	EUR Hedged (Acc)	0.20	-
iShares Global Inflation Linked Govt Bond UCITS ETF[2]	EUR Hedged (Dist)	0.20	-
iShares Global Inflation Linked Govt Bond UCITS ETF[2]	GBP Hedged (Dist)	0.20	-
iShares Global Real Estate Environmental Tilt UCITS ETF	USD (Dist)	-	0.18
iShares Growth Portfolio UCITS ETF	EUR (Acc)	-	0.25
iShares Growth Portfolio UCITS ETF[2]	GBP Hedged (Acc)	0.25	-
iShares Growth Portfolio UCITS ETF[2]	USD Hedged (Acc)	0.25	-
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD (Dist)	-	0.50
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD (Acc)	-	0.50
iShares Moderate Portfolio UCITS ETF	EUR (Acc)	-	0.25
iShares Moderate Portfolio UCITS ETF[2]	GBP Hedged (Acc)	0.25	-

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Moderate Portfolio UCITS ETF[2]	USD Hedged (Acc)	0.25	-
iShares MSCI Australia UCITS ETF	USD (Acc)	-	0.50
iShares MSCI EM Small Cap UCITS ETF	USD (Dist)	-	0.74
iShares MSCI EM UCITS ETF USD (Acc)	USD (Acc)	-	0.18
iShares MSCI Japan Small Cap UCITS ETF	USD (Dist)	-	0.58
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	USD (Acc)	-	0.20
iShares MSCI Pacific ex-Japan UCITS ETF	USD (Dist)	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF	USD (Dist)	-	0.60
iShares MSCI Saudi Arabia Capped UCITS ETF	USD (Acc)	-	0.60
iShares MSCI South Africa UCITS ETF	USD (Acc)	-	0.65
iShares MSCI Target UK Real Estate UCITS ETF	GBP (Dist)	-	0.40
iShares MSCI World ex-USA UCITS ETF[3]	USD (Acc)	-	0.15
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	USD (Acc)	-	0.35
iShares MSCI World Small Cap UCITS ETF	USD (Acc)	-	0.35
iShares S&P 500 Equal Weight UCITS ETF[3]	USD (Dist)	-	0.15
iShares S&P 500 Equal Weight UCITS ETF	USD (Acc)	-	0.15
iShares S&P 500 Equal Weight UCITS ETF[2/3]	EUR Hedged (Acc)	0.17	-
iShares S&P 500 Equal Weight UCITS ETF[2]	GBP Hedged (Acc)	0.17	-
iShares S&P 500 Scored and Screened UCITS ETF	USD (Acc)	-	0.07
iShares S&P 500 Scored and Screened UCITS ETF[2]	EUR Hedged (Acc)	0.10	-
iShares S&P SmallCap 600 UCITS ETF	USD (Dist)	-	0.30
iShares U.S. Equity High Income Active UCITS ETF[2]	USD (Dist)	-	0.35
iShares U.S. Equity High Income Active UCITS ETF[2]	USD (Acc)	-	0.35
iShares UK Gilts 0-5yr UCITS ETF	GBP (Acc)	-	0.07
iShares UK Gilts 0-5yr UCITS ETF	GBP (Dist)	-	0.07
iShares UK Gilts 0-5yr UCITS ETF[2]	MXN Hedged (Acc)	0.09	-
iShares US Equity Enhanced Active UCITS ETF[2/3]	USD (Acc)	-	0.20
iShares US Equity Enhanced Active UCITS ETF[2/3]	EUR Hedged (Acc)	0.20	-
iShares US Equity Enhanced Active UCITS ETF[2/3]	GBP Hedged (Acc)	0.20	-
iShares World Equity Enhanced Active UCITS ETF[2/3]	USD (Acc)	-	0.30
iShares World Equity Enhanced Active UCITS ETF[2/3]	EUR Hedged (Acc)	0.30	-
iShares World Equity Enhanced Active UCITS ETF[2/3]	GBP Hedged (Acc)	0.30	-

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares World Equity Factor Rotation Active UCITS ETF[3]	USD (Acc)	-	0.30
iShares World Equity High Income Active UCITS ETF[2]	USD (Dist)	-	0.35
iShares World Equity High Income Active UCITS ETF[2]	USD (Acc)	-	0.35

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
[3] As this Fund/share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

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7. Net gains/(losses) on financial instruments

For the financial year ended 30 June 2025

	Entity total		iShares $ Asia Investment Grade Corp Bond UCITS ETF		iShares $ Corp Bond Enhanced Active UCITS ETF[1]	iShares $ Development Bank Bonds UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	360,273	(224,433)	163	(3,354)	24	(11,908)	(9,977)
Net realised gains/(losses) on financial derivative instruments	32,210	288,193	(138)	(103)	(216)	(25)	27
Net change in unrealised gains/(losses) on investments in securities	16,762,256	13,749,160	2,267	7,013	910	20,135	14,357
Net change in unrealised gains/(losses) on financial derivative instruments	185,523	(135,751)	77	(56)	59	9,520	(13,069)
Net gains/(losses) on foreign exchange on other instruments	(182,154)	(573,705)	472	18	-	9,537	115
Total	**17,158,108**	**13,103,464**	**2,841**	**3,518**	**777**	**27,259**	**(8,547)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]		iShares $ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond ESG SRI UCITS ETF		iShares € Cash UCITS ETF[2]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Net realised gains/(losses) on investments in securities	2,273	255	(767)	(2,441)	(14,594)	(33,618)	10
Net realised gains/(losses) on financial derivative instruments	-	-	1	-	(1)	-	-
Net change in unrealised gains/(losses) on investments in securities	9,696	1,330	8,750	5,817	50,941	61,536	43
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	26	-	-	-	-
Net gains/(losses) on foreign exchange on other instruments	-	-	2	-	15	1	-
Total	**11,969**	**1,585**	**8,012**	**3,376**	**36,361**	**27,919**	**53**

[1] The Fund launched in the prior financial year.
[2] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond Enhanced Active UCITS ETF[1]	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	10,390	(67,369)	(1,052)	(8,071)	152	27,186	(485)
Net realised gains/(losses) on financial derivative instruments	(2,296)	204	(91)	(33)	56	(14)	(79)
Net change in unrealised gains/(losses) on investments in securities	101,289	204,024	13,869	25,730	299	8,246	30,773
Net change in unrealised gains/(losses) on financial derivative instruments	(3,337)	253	28	-	(8)	-	-
Net gains/(losses) on foreign exchange on other instruments	138	(91)	(1)	1	-	(1)	-
Total	**106,184**	**137,021**	**12,753**	**17,627**	**499**	**35,417**	**30,209**

[1] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF		iShares € Flexible Income Bond Active UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Net realised gains/(losses) on investments in securities	(1,620)	(16,653)	(5,333)	(26,950)	(3,592)	(5,037)	142
Net realised gains/(losses) on financial derivative instruments	(134)	(35)	(177)	(106)	(61)	28	1,490
Net change in unrealised gains/(losses) on investments in securities	28,814	44,369	35,379	60,104	44,040	34,170	(1,512)
Net change in unrealised gains/(losses) on financial derivative instruments	25	-	16	-	-	-	(106)
Net gains/(losses) on foreign exchange on other instruments	46	16	36	1	(1)	1	(59)
Total	**27,131**	**27,697**	**29,921**	**33,049**	**40,386**	**29,162**	**(45)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	1,211	177	7,116	(10,993)	(4,465)	(2,023)	(17,940)	(12,421)
Net realised gains/(losses) on financial derivative instruments	-	-	-	-	-	-	(11)	-
Net change in unrealised gains/(losses) on investments in securities	530	1,547	5,942	13,290	(75)	474	45,055	12,346
Net change in unrealised gains/(losses) on financial derivative instruments	(16)	(219)	-	-	-	-	(114)	-
Net gains/(losses) on foreign exchange on other instruments	(362)	750	-	-	(1)	-	12	-
Total	**1,363**	**2,255**	**13,058**	**2,297**	**(4,541)**	**(1,549)**	**27,002**	**(75)**

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7. Net gains/(losses) on financial instruments (continued)

	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]		iShares £ Corp Bond ex-Financials UCITS ETF		iShares AI Adopters & Applications UCITS ETF[2]	iShares AI Infrastructure UCITS ETF[2]
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	2,348	1,289	(4,208)	(6,506)	1,864	(574)
Net realised gains/(losses) on financial derivative instruments	(1)	141	(11)	(12)	34	4
Net change in unrealised gains/(losses) on investments in securities	6,930	1,862	4,089	11,142	10,573	8,068
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	1	-	14	6
Net gains/(losses) on foreign exchange on other instruments	(2)	-	-	-	187	219
Total	**9,275**	**3,292**	**(129)**	**4,624**	**12,672**	**7,723**

[1] The Fund launched in the prior financial year.
[2] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares AI Innovation Active UCITS ETF[1]	iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	iShares Blockchain Technology UCITS ETF		iShares Broad $ High Yield Corp Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	(2,380)	451	9,092	5,692	5,877	1,674
Net realised gains/(losses) on financial derivative instruments	(1)	(236)	20	(30)	1,056	6
Net change in unrealised gains/(losses) on investments in securities	5,510	1,681	22,623	10,713	12,959	11,783
Net change in unrealised gains/(losses) on financial derivative instruments	-	86	2	2	7,116	(459)
Net gains/(losses) on foreign exchange on other instruments	37	73	56	(30)	7,036	798
Total	**3,166**	**2,055**	**31,793**	**16,347**	**34,044**	**13,802**

[1] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares Broad € High Yield Corp Bond UCITS ETF		iShares Broad Global Govt Bond UCITS ETF[1]	iShares Conservative Portfolio UCITS ETF		iShares Core € Corp Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	401	72	381	328	(132)	227,209	(71,282)
Net realised gains/(losses) on financial derivative instruments	(1)	-	4,127	156	9	(5,425)	(1,353)
Net change in unrealised gains/(losses) on investments in securities	1,140	1,412	96,190	(439)	788	127,299	431,297
Net change in unrealised gains/(losses) on financial derivative instruments	(767)	-	321	(45)	6	(30,628)	13,110
Net gains/(losses) on foreign exchange on other instruments	(1,338)	-	(20,975)	422	(282)	3,932	(4,478)
Total	**(565)**	**1,484**	**80,044**	**422**	**389**	**322,387**	**367,294**

[1] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	(85,377)	(96,808)	(59,828)	(59,175)	(3,915)	555	241,597	158,423
Net realised gains/(losses) on financial derivative instruments	(4)	(3)	41,450	98,037	(1,202)	(20)	(4,492)	36,404
Net change in unrealised gains/(losses) on investments in securities	180,278	123,348	680,273	(36,120)	431,143	656,797	628,440	393,705
Net change in unrealised gains/(losses) on financial derivative instruments	(3,317)	2,831	30,915	(51,898)	(722)	(469)	1,689	970
Net gains/(losses) on foreign exchange on other instruments	3,215	(564)	4,061	17,465	9,527	3,157	(121,302)	(151,636)
Total	**94,795**	**28,804**	**696,871**	**(31,691)**	**434,831**	**660,020**	**745,932**	**437,866**

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7. Net gains/(losses) on financial instruments (continued)

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]	iShares Europe Equity Enhanced Active UCITS ETF[1]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 EUR'000
Net realised gains/(losses) on investments in securities	(190,749)	90,962	1,584	(3,852)	1,986	1,699
Net realised gains/(losses) on financial derivative instruments	17,114	93,183	(376)	445	2,570	(131)
Net change in unrealised gains/(losses) on investments in securities	13,404,471	11,627,528	8,990	14,908	23,068	8,827
Net change in unrealised gains/(losses) on financial derivative instruments	71,965	(28,318)	-	-	2,179	-
Net gains/(losses) on foreign exchange on other instruments	22,704	(109,223)	(2,832)	(16,625)	635	86
Total	**13,325,505**	**11,674,132**	**7,366**	**(5,124)**	**30,438**	**10,481**

[1] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares Global Aggregate Bond ESG SRI UCITS ETF		iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	(9,563)	(9,633)	(100)	(523)	(63,744)	(72,287)	(18,398)	(21,749)
Net realised gains/(losses) on financial derivative instruments	(14,823)	29,319	1	(13)	6,589	38,693	(2,764)	1,027
Net change in unrealised gains/(losses) on investments in securities	171,178	(26,460)	516	608	207,916	(8,259)	89,520	24,367
Net change in unrealised gains/(losses) on financial derivative instruments	65,358	(28,706)	-	-	8,794	(21,463)	17,909	(11,557)
Net gains/(losses) on foreign exchange on other instruments	86,047	(20,049)	(91)	(278)	8,360	(21,020)	12,285	(8,344)
Total	**298,197**	**(55,529)**	**326**	**(206)**	**167,915**	**(84,336)**	**98,552**	**(16,256)**

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7. Net gains/(losses) on financial instruments (continued)

	iShares Global Real Estate Environmental Tilt UCITS ETF[1]		iShares Growth Portfolio UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF[2]		iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	57	1	2,823	2,864	(2,832)	(237)	(12,429)	(65,201)
Net realised gains/(losses) on financial derivative instruments	-	-	717	(176)	-	-	2,780	7,990
Net change in unrealised gains/(losses) on investments in securities	146	47	(870)	5,281	3,420	1,725	375,068	13,201
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	(363)	41	-	-	-	-
Net gains/(losses) on foreign exchange on other instruments	15	-	1,235	(582)	-	-	(174,681)	(216,769)
Total	**218**	**48**	**3,542**	**7,428**	**588**	**1,488**	**190,738**	**(260,779)**

[1] The Fund launched in the prior financial year.
[2] The Fund ceased operations during the financial year.

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7. Net gains/(losses) on financial instruments (continued)

	iShares Moderate Portfolio UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	1,455	1,408	27,664	8,501	31,190	22,117	(27,320)	(32,330)
Net realised gains/(losses) on financial derivative instruments	495	(94)	1,704	797	41	437	506	1,566
Net change in unrealised gains/(losses) on investments in securities	(878)	1,860	16,655	41,415	6,587	46,276	535,613	324,428
Net change in unrealised gains/(losses) on financial derivative instruments	(451)	91	(23)	(4)	50	16	685	167
Net gains/(losses) on foreign exchange on other instruments	705	(360)	(18,393)	(17,389)	(14,189)	(7,274)	(8,269)	(8,775)
Total	**1,326**	**2,905**	**27,607**	**33,320**	**23,679**	**61,572**	**501,215**	**285,056**

	iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced UCTB CITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	24,460	16,599	2,206	(3,790)	2,214	(2,764)	2,356	3,033
Net realised gains/(losses) on financial derivative instruments	(2,246)	932	135	(259)	1,390	255	17	(173)
Net change in unrealised gains/(losses) on investments in securities	48,134	11,355	10,202	3,858	29,093	9,242	(17,205)	(16,497)
Net change in unrealised gains/(losses) on financial derivative instruments	68	(4)	6	(2)	9	4	13	7
Net gains/(losses) on foreign exchange on other instruments	(17,168)	(17,772)	(959)	(856)	(4,186)	(2,135)	(33)	58
Total	**53,248**	**11,110**	**11,590**	**(1,049)**	**28,520**	**4,602**	**(14,852)**	**(13,572)**

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7. Net gains/(losses) on financial instruments (continued)

	iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World ex-USA UCITS ETF[1]	iShares MSCI World Paris-Aligned Climate UCITS ETF	
	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	3,347	1,410	(9,549)	(5,026)	976	14,964	5,329
Net realised gains/(losses) on financial derivative instruments	(3,303)	(257)	86	134	1,805	24	216
Net change in unrealised gains/(losses) on investments in securities	17,689	10,040	2,799	9,102	17,571	38,938	19,417
Net change in unrealised gains/(losses) on financial derivative instruments	-	1	17	34	21	38	-
Net gains/(losses) on foreign exchange on other instruments	(7,668)	(5,952)	(1)	2	(1,582)	1,827	(485)
Total	**10,065**	**5,242**	**(6,648)**	**4,246**	**18,791**	**55,791**	**24,477**

[1] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF		iShares S&P 500 Scored and Screened UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	3,616	4,492	122,192	45,979	159,768	50,965	23,213	10,414
Net realised gains/(losses) on financial derivative instruments	(108)	(121)	(2,163)	2,370	97	514	(17)	140
Net change in unrealised gains/(losses) on investments in securities	7,045	823	423,225	212,321	69,841	72,665	15,050	41,728
Net change in unrealised gains/(losses) on financial derivative instruments	9	3	562	233	16,808	(7,818)	9,258	(2,735)
Net gains/(losses) on foreign exchange on other instruments	(9)	(1,289)	(15,620)	(18,608)	32,845	(8,912)	2,756	(3,220)
Total	**10,553**	**3,908**	**528,196**	**242,295**	**279,359**	**107,414**	**50,260**	**46,327**

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7. Net gains/(losses) on financial instruments (continued)

	iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income Active UCITS ETF[1]		iShares UK Gilts 0-5yr UCITS ETF		iShares US Equity Enhanced Active UCITS ETF[2]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000
Net realised gains/(losses) on investments in securities	(36,671)	22,610	129	8	169	(12,437)	3,150
Net realised gains/(losses) on financial derivative instruments	(8,473)	1,787	(18)	33	-	-	324
Net change in unrealised gains/(losses) on investments in securities	(101,078)	58,885	1,745	400	35,505	81,297	50,214
Net change in unrealised gains/(losses) on financial derivative instruments	137	931	64	(41)	475	(32)	277
Net gains/(losses) on foreign exchange on other instruments	274	270	-	-	(290)	13	13
Total	**(145,811)**	**84,483**	**1,920**	**400**	**35,859**	**68,841**	**53,978**

[1] The Fund launched in the prior financial year.
[2] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares World Equity Enhanced Active UCITS ETF[1]	iShares World Equity Factor Rotation Active UCITS ETF[1]	iShares World Equity High Income Active UCITS ETF[2]	
	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	2,183	(542)	1,410	(22)
Net realised gains/(losses) on financial derivative instruments	(46)	72	(237)	(12)
Net change in unrealised gains/(losses) on investments in securities	34,023	4,864	4,646	377
Net change in unrealised gains/(losses) on financial derivative instruments	427	11	134	68
Net gains/(losses) on foreign exchange on other instruments	607	550	336	(20)
Total	**37,194**	**4,955**	**6,289**	**391**

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund launched in the prior financial year.

8. Interest expense or similar charges

	Entity total		iShares $ Asia Investment Grade Corp Bond UCITS ETF		iShares $ Development Bank Bonds UCITS ETF		iShares $ Intermediate Credit Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest and dividend expense on financial derivative instruments	(2,558)	(634)	(3)	-	-	-	-	-
Bank interest	(768)	(646)	(4)	(1)	(81)	(33)	-	(2)
Total	**(3,326)**	**(1,280)**	**(7)**	**(1)**	**(81)**	**(33)**	**-**	**(2)**

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8. Interest expense or similar charges (continued)

	iShares € Aggregate Bond ESG SRI UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Bank interest	(3)	(7)	(1)	(45)	(1)	(1)	(1)	-
Total	**(3)**	**(7)**	**(1)**	**(45)**	**(1)**	**(1)**	**(1)**	**-**

	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF		iShares € Flexible Income Bond Active UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Bank interest	(2)	(3)	(12)	(29)	(13)	(19)	(1)
Total	**(2)**	**(3)**	**(12)**	**(29)**	**(13)**	**(19)**	**(1)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Bank interest	(9)	(11)	(10)	(10)	(13)	(2)	(1)	(4)
Total	**(9)**	**(11)**	**(10)**	**(10)**	**(13)**	**(2)**	**(1)**	**(4)**

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8. Interest expense or similar charges (continued)

	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]		iShares £ Corp Bond ex-Financials UCITS ETF		iShares Blockchain Technology UCITS ETF		iShares Broad $ High Yield Corp Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Bank interest	(16)	(5)	(1)	(1)	(1)	-	(5)	(1)
Total	**(16)**	**(5)**	**(1)**	**(1)**	**(1)**	**-**	**(5)**	**(1)**

[1] The Fund launched in the prior financial year.

	iShares Broad € High Yield Corp Bond UCITS ETF		iShares Broad Global Govt Bond UCITS ETF[1]	iShares Conservative Portfolio UCITS ETF		iShares Core € Corp Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Bank interest	(2)	-	(1)	(2)	-	(4)	(52)
Total	**(2)**	**-**	**(1)**	**(2)**	**-**	**(4)**	**(52)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Bank interest	(33)	(48)	(307)	(95)	(1)	(1)	(8)	(31)
Total	**(33)**	**(48)**	**(307)**	**(95)**	**(1)**	**(1)**	**(8)**	**(31)**

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8. Interest expense or similar charges (continued)

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]	iShares Global Aggregate Bond ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Interest and dividend expense on financial derivative instruments	-	-	-	-	(111)	-	-
Bank interest	(6)	(42)	(2)	(1)	(2)	(69)	(8)
Total	**(6)**	**(42)**	**(2)**	**(1)**	**(113)**	**(69)**	**(8)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares Growth Portfolio UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Bank interest	(19)	(4)	(1)	(1)	-	(1)	(30)	(51)
Total	**(19)**	**(4)**	**(1)**	**(1)**	**-**	**(1)**	**(30)**	**(51)**

	iShares Moderate Portfolio UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Bank interest	(1)	-	(11)	(28)	(16)	(9)	(1)	(3)
Total	**(1)**	**-**	**(11)**	**(28)**	**(16)**	**(9)**	**(1)**	**(3)**

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8. Interest expense or similar charges (continued)

	iShares MSCI Pacific ex-Japan ESG Enhanced UCTB CITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000
Interest and dividend expense on financial derivative instruments	(3)	(18)	-	-	-	-	-	-
Bank interest	-	(1)	(10)	(31)	-	(1)	-	(6)
Total	**(3)**	**(19)**	**(10)**	**(31)**	**-**	**(1)**	**-**	**(6)**

	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest and dividend expense on financial derivative instruments	-	-	-	-	-	-	(2,320)	(649)
Bank interest	-	(1)	(2)	(6)	(1)	-	(48)	(11)
Total	**-**	**(1)**	**(2)**	**(6)**	**(1)**	**-**	**(2,368)**	**(660)**

	iShares U.S. Equity High Income Active UCITS ETF[1]		iShares UK Gilts 0-5yr UCITS ETF		iShares World Equity High Income Active UCITS ETF[1]	
	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Interest and dividend expense on financial derivative instruments	(145)	(9)	-	-	(202)	(10)
Bank interest	(1)	-	(53)	(57)	(3)	-
Total	**(146)**	**(9)**	**(53)**	**(57)**	**(205)**	**(10)**

[1] The Fund launched in the prior financial year.

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9. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	Entity total		iShares $ Development Bank Bonds UCITS ETF		iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]		iShares $ Intermediate Credit Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
July	(681,239)	(563,042)	(361)	(1,602)	(13,786)	-	(5,130)	(3,045)
October	(13,686)	(11,303)	-	-	-	-	-	-
November	-	(314)	-	-	-	-	-	-
January	(719,103)	(709,843)	(85)	(1,809)	(17,437)	(1,066)	(6,819)	(4,297)
April	(14,733)	(12,360)	-	-	-	-	-	-
May	-	(362)	-	-	-	-	-	-
Distributions declared	**(1,428,761)**	**(1,297,224)**	**(446)**	**(3,411)**	**(31,223)**	**(1,066)**	**(11,949)**	**(7,342)**
Equalisation income	418,406	340,158	31	194	4,424	4,935	1,642	1,222
Equalisation expense	(344,625)	(327,677)	(114)	(937)	(363)	-	(510)	(444)
Total	**(1,354,980)**	**(1,284,743)**	**(529)**	**(4,154)**	**(27,162)**	**3,869**	**(10,817)**	**(6,564)**

[1] The Fund launched in the prior financial year.

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9. Distributions to redeemable shareholders (continued)

	iShares € Aggregate Bond ESG SRI UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
July	(17,125)	(11,244)	(49,834)	(42,829)	(6,165)	(5,208)	(28,060)	(17,668)
January	(20,289)	(17,840)	(56,988)	(50,650)	(6,459)	(5,560)	(23,855)	(22,789)
Distributions declared	**(37,414)**	**(29,084)**	**(106,822)**	**(93,479)**	**(12,624)**	**(10,768)**	**(51,915)**	**(40,457)**
Equalisation income	3,231	3,197	17,830	9,097	716	665	2,622	5,283
Equalisation expense	(2,768)	(3,104)	(12,949)	(15,293)	(618)	(866)	(6,496)	(440)
Total	**(36,951)**	**(28,991)**	**(101,941)**	**(99,675)**	**(12,526)**	**(10,969)**	**(55,789)**	**(35,614)**

	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF		iShares € Flexible Income Bond Active UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
July	(11,936)	(8,477)	(13,505)	(10,874)	(12,221)	(6,692)	-
January	(13,340)	(10,312)	(15,315)	(12,990)	(14,341)	(8,611)	-
April	-	-	-	-	-	-	(349)
Distributions declared	**(25,276)**	**(18,789)**	**(28,820)**	**(23,864)**	**(26,562)**	**(15,303)**	**(349)**
Equalisation income	1,528	917	1,638	2,488	3,272	1,266	220
Equalisation expense	(949)	(1,793)	(1,985)	(2,492)	(1,179)	(69)	-
Total	**(24,697)**	**(19,665)**	**(29,167)**	**(23,868)**	**(24,469)**	**(14,106)**	**(129)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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9. Distributions to redeemable shareholders (continued)

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
July	(9,935)	-	(6,370)	(4,461)	(2,400)	(846)	(1,534)	(1,074)
January	(9,324)	(3,242)	(5,180)	(6,332)	(7,736)	(1,094)	(1,690)	(1,203)
Distributions declared	**(19,259)**	**(3,242)**	**(11,550)**	**(10,793)**	**(10,136)**	**(1,940)**	**(3,224)**	**(2,277)**
Equalisation income	4,552	(2,264)	3,042	2,065	2,939	1,212	367	298
Equalisation expense	(4,001)	1,085	(3,601)	(2,379)	(2,193)	(499)	(377)	(305)
Total	**(18,708)**	**(4,421)**	**(12,109)**	**(11,107)**	**(9,390)**	**(1,227)**	**(3,234)**	**(2,284)**

	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]		iShares £ Corp Bond ex-Financials UCITS ETF		iShares Broad $ High Yield Corp Bond UCITS ETF		iShares Broad € High Yield Corp Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
July	(10,661)	-	(1,754)	(1,658)	(35,144)	(1,179)	(1,791)	(957)
January	(11,142)	(1,034)	(1,566)	(1,697)	(41,425)	(23,753)	(1,944)	(1,078)
Distributions declared	**(21,803)**	**(1,034)**	**(3,320)**	**(3,355)**	**(76,569)**	**(24,932)**	**(3,735)**	**(2,035)**
Equalisation income	1,009	3,507	106	456	28,417	18,632	786	588
Equalisation expense	(154)	-	(678)	(548)	(16,484)	(2,321)	(560)	-
Total	**(20,948)**	**2,473**	**(3,892)**	**(3,447)**	**(64,636)**	**(8,621)**	**(3,509)**	**(1,447)**

[1] The Fund launched in the prior financial year.

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9. Distributions to redeemable shareholders (continued)

	iShares Broad Global Govt Bond UCITS ETF[1]	iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF	
	2025 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
July	-	(195,658)	(197,230)	(44,335)	(25,484)	(43,226)	(28,535)
January	(309)	(182,388)	(251,396)	(56,966)	(36,246)	(52,983)	(36,670)
Distributions declared	**(309)**	**(378,046)**	**(448,626)**	**(101,301)**	**(61,730)**	**(96,209)**	**(65,205)**
Equalisation income	22,574	189,962	214,228	16,782	7,297	35,177	18,526
Equalisation expense	(863)	(190,111)	(212,935)	(15,859)	(5,026)	(26,017)	(15,717)
Total	**21,402**	**(378,195)**	**(447,333)**	**(100,378)**	**(59,459)**	**(87,049)**	**(62,396)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Aggregate Bond ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
July	(1,876)	(1,657)	(11,127)	(10,019)	(1,421)	(2,894)	(1,512)	(1,242)
October	-	-	(7,055)	(6,371)	-	-	-	-
January	(2,020)	(1,490)	(6,353)	(6,249)	(1,328)	(2,130)	(1,412)	(1,149)
April	-	-	(8,418)	(8,451)	-	-	-	-
Distributions declared	**(3,896)**	**(3,147)**	**(32,953)**	**(31,090)**	**(2,749)**	**(5,024)**	**(2,924)**	**(2,391)**
Equalisation income	240	167	1,902	2,172	127	327	2,248	829
Equalisation expense	(305)	(4)	(1,847)	(2,064)	(429)	(1,127)	(1,668)	(1,063)
Total	**(3,961)**	**(2,984)**	**(32,898)**	**(30,982)**	**(3,051)**	**(5,824)**	**(2,344)**	**(2,625)**

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9. Distributions to redeemable shareholders (continued)

	iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares Global Real Estate Environmental Tilt UCITS ETF[1]	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
July	(40)	(29)	(28,829)	(18,090)	(683)	(635)	(12)	-
October	-	-	-	-	(697)	(735)	-	-
January	(58)	(40)	(31,566)	(25,614)	(871)	(613)	(207)	-
April	-	-	-	-	(689)	(608)	-	-
Distributions declared	**(98)**	**(69)**	**(60,395)**	**(43,704)**	**(2,940)**	**(2,591)**	**(219)**	**-**
Equalisation income	14	14	10,598	10,620	145	135	71	-
Equalisation expense	(5)	(20)	(13,092)	(10,251)	(148)	(192)	-	-
Total	**(89)**	**(75)**	**(62,889)**	**(43,335)**	**(2,943)**	**(2,648)**	**(148)**	**-**

[1] The Fund launched in the prior financial year.

	iShares J.P. Morgan € EM Bond UCITS ETF[1]		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI Japan Small Cap UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
July	-	-	(87,021)	(138,304)	(3,322)	(2,947)	(2,422)	(2,828)
November	-	(314)	-	-	-	-	-	-
January	-	-	(78,204)	(134,071)	(2,973)	(3,782)	(2,623)	(2,106)
May	-	(362)	-	-	-	-	-	-
Distributions declared	**-**	**(676)**	**(165,225)**	**(272,375)**	**(6,295)**	**(6,729)**	**(5,045)**	**(4,934)**
Equalisation income	-	10	52,756	28,922	-	1,069	1,006	85
Equalisation expense	(180)	-	(30,449)	(44,741)	(1,484)	(55)	(945)	(68)
Total	**(180)**	**(666)**	**(142,918)**	**(288,194)**	**(7,779)**	**(5,715)**	**(4,984)**	**(4,917)**

[1] The Fund ceased operations during the financial year.

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9. Distributions to redeemable shareholders (continued)

	iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World Paris-Aligned Climate UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
July	(1,642)	(1,660)	(132)	(68)	(2,059)	(1,536)	(1,022)	(429)
October	(2,609)	(2,506)	-	-	(2,121)	(2,076)	-	-
January	(809)	(936)	(129)	(61)	(2,149)	(2,058)	(595)	(283)
April	(1,579)	(1,733)	-	-	(2,038)	(1,983)	-	-
Distributions declared	**(6,639)**	**(6,835)**	**(261)**	**(129)**	**(8,367)**	**(7,653)**	**(1,617)**	**(712)**
Equalisation income	87	59	140	156	916	154	781	107
Equalisation expense	(84)	(81)	(105)	(87)	(256)	(48)	(303)	(11)
Total	**(6,636)**	**(6,857)**	**(226)**	**(60)**	**(7,707)**	**(7,547)**	**(1,139)**	**(616)**

	iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income Active UCITS ETF[1]		iShares UK Gilts 0-5yr UCITS ETF		iShares World Equity High Income Active UCITS ETF[1]	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
July	(11,462)	(6,341)	(209)	-	(29,170)	(18,464)	(449)	-
October	-	-	(783)	-	-	-	(1,005)	-
January	(18,762)	(9,388)	(877)	-	(33,895)	(33,392)	(1,411)	-
April	-	-	(934)	(21)	-	-	(1,396)	(59)
Distributions declared	**(30,224)**	**(15,729)**	**(2,803)**	**(21)**	**(63,065)**	**(51,856)**	**(4,261)**	**(59)**
Equalisation income	5,322	2,061	606	3	9,149	5,256	1,263	55
Equalisation expense	(3,153)	(591)	(330)	(1)	(7,401)	(7,824)	(44)	(6)
Total	**(28,055)**	**(14,259)**	**(2,527)**	**(19)**	**(61,317)**	**(54,424)**	**(3,042)**	**(10)**

[1] The Fund launched in the prior financial year.

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10. Taxation

For the financial year ended 30 June 2025

	Entity total		iShares $ Asia Investment Grade Corp Bond UCITS ETF		iShares € Aggregate Bond ESG SRI UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(287,293)	(215,840)	(1)	-	(14)	(9)	(37)	(28)
Non-reclaimable overseas capital gains tax	(6,499)	(8,610)	-	-	-	-	-	-
Deferred tax								
Provision for overseas capital gains tax payable	(7,002)	(25,569)	-	-	-	-	-	-
Total tax	**(300,794)**	**(250,019)**	**(1)**	**-**	**(14)**	**(9)**	**(37)**	**(28)**

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(3)	(5)	(14)	(39)	(4)	-	(3)	(1)
Total tax	**(3)**	**(5)**	**(14)**	**(39)**	**(4)**	**-**	**(3)**	**(1)**

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10. Taxation (continued)

	iShares € Covered Bond UCITS ETF		iShares € Flexible Income Bond Active UCITS ETF[1]	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[2]		iShares AI Adopters & Applications UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(80)	(27)	(1)	(2)	-	(122)
Total tax	**(80)**	**(27)**	**(1)**	**(2)**	**-**	**(122)**

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund launched in the prior financial year.

	iShares AI Infrastructure UCITS ETF[1]	iShares AI Innovation Active UCITS ETF[1]	iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	iShares Blockchain Technology UCITS ETF	
	2025 USD'000	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Current tax					
Non-reclaimable overseas income withholding tax	(52)	(8)	(24)	(22)	(10)
Total tax	**(52)**	**(8)**	**(24)**	**(22)**	**(10)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Broad $ High Yield Corp Bond UCITS ETF		iShares Broad Global Govt Bond UCITS ETF[1]	iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Current tax							
Non-reclaimable overseas income withholding tax	(3)	-	(71)	(154)	(69)	(13)	(17)
Total tax	**(3)**	**-**	**(71)**	**(154)**	**(69)**	**(13)**	**(17)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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10. Taxation (continued)

	iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(401)	(307)	(24,645)	(17,987)	(22,150)	(16,426)	(208,578)	(160,687)
Total tax	**(401)**	**(307)**	**(24,645)**	**(17,987)**	**(22,150)**	**(16,426)**	**(208,578)**	**(160,687)**

	iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]	iShares Europe Equity Enhanced Active UCITS ETF[1]	iShares Global Aggregate Bond ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2025 EUR'000	2025 USD'000	2024 USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(209)	(337)	(251)	(241)	(98)	(71)
Non-reclaimable overseas capital gains tax	(1)	-	-	-	-	-
Total tax	**(210)**	**(337)**	**(251)**	**(241)**	**(98)**	**(71)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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10. Taxation (continued)

	iShares Global Real Estate Environmental Tilt UCITS ETF[1]		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(65)	(3)	(5,892)	(7,218)	(95)	(105)	(1,112)	(1,290)
Non-reclaimable overseas capital gains tax	-	-	(2,921)	(7,442)	-	-	(3,183)	(1,818)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	-	-	2,195	(3,548)
Total tax	**(65)**	**(3)**	**(8,813)**	**(14,660)**	**(95)**	**(105)**	**(2,100)**	**(6,656)**

[1] The Fund launched in the prior financial year.

	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(11,718)	(7,376)	(1,280)	(956)	(43)	(78)	(58)	(75)
Non-reclaimable overseas capital gains tax	(968)	(53)	-	-	-	-	-	-
Deferred tax								
Provision for overseas capital gains tax payable	(9,815)	(24,109)	-	-	-	-	-	-
Total tax	**(22,501)**	**(31,538)**	**(1,280)**	**(956)**	**(43)**	**(78)**	**(58)**	**(75)**

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10. Taxation (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World ex-USA UCITS ETF[1]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000
Current tax							
Non-reclaimable overseas income withholding tax	(703)	(680)	(390)	(206)	(330)	(369)	(239)
Total tax	**(703)**	**(680)**	**(390)**	**(206)**	**(330)**	**(369)**	**(239)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares MSCI World Paris-Aligned Climate UCITS ETF		iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(1,021)	(325)	(176)	(227)	(11,862)	(8,453)	(10,855)	(4,245)
Total tax	**(1,021)**	**(325)**	**(176)**	**(227)**	**(11,862)**	**(8,453)**	**(10,855)**	**(4,245)**

	iShares S&P 500 Scored and Screened UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income Active UCITS ETF[1]		iShares US Equity Enhanced Active UCITS ETF[2]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Current tax							
Non-reclaimable overseas income withholding tax	(976)	(489)	(5,431)	(3,738)	(143)	(10)	(236)
Total tax	**(976)**	**(489)**	**(5,431)**	**(3,738)**	**(143)**	**(10)**	**(236)**

[1] The Fund launched in the prior financial year.
[2] The Fund launched during the financial year, hence no comparative data is available.

10. Taxation (continued)

	iShares World Equity Enhanced Active UCITS ETF[1]	iShares World Equity Factor Rotation Active UCITS ETF[1]	iShares World Equity High Income Active UCITS ETF[2]	
	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Current tax				
Non-reclaimable overseas income withholding tax	(222)	(53)	(241)	(20)
Total tax	**(222)**	**(53)**	**(241)**	**(20)**

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund launched in the prior financial year.

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10. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development (“OECD”) released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation, the Entity concluded there was no material impact on income taxes with respect to Pillar Two for the financial year ended 30 June 2025. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

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11. Receivables

As at 30 June 2025

	Entity total		iShares $ Asia Investment Grade Corp Bond UCITS ETF		iShares $ Corp Bond Enhanced Active UCITS ETF[1]	iShares $ Development Bank Bonds UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	113,448	96,169	-	-	-	-	-
Interest income receivable from cash and cash equivalents	2,557	2,009	34	24	-	2	4
Interest and dividend income receivable on financial derivative instruments	185	119	-	-	-	-	-
Interest income on financial assets	672,030	555,757	2,166	2,205	699	2,144	4,499
Management fee rebate receivable	148	109	-	-	-	-	-
Sale of securities awaiting settlement	749,954	936,097	4,110	7,891	2,338	1,963	8,931
Securities lending income receivable	3,650	2,680	4	3	-	2	1
Spot currency contracts awaiting settlement	141	17	-	-	-	-	-
Subscription of shares awaiting settlement	1,264,559	191,427	-	-	-	-	-
Withholding tax reclaim receivable	38,298	30,470	-	-	-	-	-
Other receivables	9	9	-	-	-	-	-
Total	**2,844,979**	**1,814,863**	**6,314**	**10,123**	**3,037**	**4,111**	**13,435**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares $ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond ESG SRI UCITS ETF		iShares € Cash UCITS ETF[1]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Interest income receivable from cash and cash equivalents	55	23	11	7	1	-	42
Interest income on financial assets	7,662	6,142	3,728	2,689	17,835	15,438	332
Sale of securities awaiting settlement	5,905	2,577	3,575	173	13,354	23,578	-
Securities lending income receivable	2	3	2	1	36	41	-
Subscription of shares awaiting settlement	-	-	-	-	380	5,356	-
Withholding tax reclaim receivable	-	-	-	-	37	24	-
Total	**13,624**	**8,745**	**7,316**	**2,870**	**31,643**	**44,437**	**374**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond Enhanced Active UCITS ETF[1]	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Interest income receivable from cash and cash equivalents	1	-	-	1	-	-	1
Interest income on financial assets	48,837	40,032	5,303	5,001	810	10,254	16,460
Sale of securities awaiting settlement	25,758	25,265	2,135	2,529	922	14,767	22,801
Securities lending income receivable	78	95	23	34	-	8	16
Subscription of shares awaiting settlement	37,018	10,048	5,398	-	-	110	-
Withholding tax reclaim receivable	179	133	23	12	-	21	33
Total	**111,871**	**75,573**	**12,882**	**7,577**	**1,732**	**25,160**	**39,311**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF		iShares € Flexible Income Bond Active UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	1
Interest income on financial assets	9,873	8,859	12,157	11,407	14,283	10,649	1,106
Sale of securities awaiting settlement	13,463	9,229	9,117	4,128	27,846	11,831	2
Securities lending income receivable	29	20	30	27	25	31	-
Subscription of shares awaiting settlement	257	-	-	-	-	-	1,008
Withholding tax reclaim receivable	24	10	30	15	58	43	1
Total	**23,646**	**18,118**	**21,334**	**15,577**	**42,212**	**22,554**	**2,118**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income receivable from cash and cash equivalents	-	16	-	-	-	-	1	3
Interest income on financial assets	6,916	4,339	2,144	2,028	4,075	1,926	19,993	16,031
Sale of securities awaiting settlement	6,831	5,102	18,654	11,753	3,067	16,361	28,150	18,555
Securities lending income receivable	12	14	13	5	15	2	38	18
Subscription of shares awaiting settlement	427	3,991	-	-	-	995	1,486	-
Withholding tax reclaim receivable	66	-	-	-	-	-	126	-
Total	**14,252**	**13,462**	**20,811**	**13,786**	**7,157**	**19,284**	**49,794**	**34,607**

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11. Receivables (continued)

	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF		iShares AI Adopters & Applications UCITS ETF[1]	iShares AI Infrastructure UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2025 USD'000
Dividend income receivable	-	-	-	-	65	37
Interest income receivable from cash and cash equivalents	-	-	2	3	-	-
Interest income on financial assets	7,140	5,983	1,104	1,664	-	-
Sale of securities awaiting settlement	14,417	7,440	358	91	2	-
Securities lending income receivable	35	7	2	1	-	-
Spot currency contracts awaiting settlement	-	-	-	-	3	-
Withholding tax reclaim receivable	38	32	-	-	22	-
Total	**21,630**	**13,462**	**1,466**	**1,759**	**92**	**37**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares AI Innovation Active UCITS ETF[1]	iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	iShares Blockchain Technology UCITS ETF		iShares Broad $ High Yield Corp Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	14	40	-	1	-	-
Interest income receivable from cash and cash equivalents	-	6	-	-	79	20
Interest income on financial assets	-	-	-	-	26,523	15,305
Sale of securities awaiting settlement	309	166	-	-	11,691	4,662
Securities lending income receivable	-	-	18	7	36	13
Subscription of shares awaiting settlement	2,064	-	-	-	2,767	775
Total	**2,387**	**212**	**18**	**8**	**41,096**	**20,775**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares Broad € High Yield Corp Bond UCITS ETF		iShares Broad Global Govt Bond UCITS ETF[1]	iShares Conservative Portfolio UCITS ETF		iShares Core € Corp Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Dividend income receivable	-	-	-	-	1	-	-
Interest income receivable from cash and cash equivalents	-	-	17	-	-	71	68
Interest income on financial assets	2,361	896	24,711	-	-	170,501	149,077
Management fee rebate receivable	-	-	-	3	1	-	-
Sale of securities awaiting settlement	4,787	195	67,695	28	-	50,975	173,266
Securities lending income receivable	8	1	16	-	-	242	384
Spot currency contracts awaiting settlement	-	-	36	-	-	-	-
Subscription of shares awaiting settlement	-	-	1,083	-	-	184,111	46,950
Withholding tax reclaim receivable	12	4	-	-	-	433	283
Total	**7,168**	**1,096**	**93,558**	**31**	**2**	**406,333**	**370,028**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	-	-	2	10,274	8,631	9,731	8,685
Interest income receivable from cash and cash equivalents	-	-	862	963	57	54	11	2
Interest income on financial assets	55,187	43,966	97,820	77,157	-	-	-	-
Sale of securities awaiting settlement	104,886	59,128	144,795	166,655	9	15	1,783	103,348
Securities lending income receivable	215	108	258	159	93	57	207	98
Spot currency contracts awaiting settlement	-	-	54	1	-	-	-	-
Subscription of shares awaiting settlement	2,475	29,913	40,848	61,155	17,034	-	-	-
Withholding tax reclaim receivable	130	98	76	77	13,024	10,400	-	-
Total	**162,893**	**133,213**	**284,713**	**306,169**	**40,491**	**19,157**	**11,732**	**112,133**

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11. Receivables (continued)

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]	iShares Europe Equity Enhanced Active UCITS ETF[1]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 EUR'000
Dividend income receivable	74,456	58,966	-	1	801	198
Interest income receivable from cash and cash equivalents	753	391	-	1	187	-
Interest and dividend income receivable on financial derivative instruments	-	-	-	-	105	-
Interest income on financial assets	1	-	635	796	-	-
Sale of securities awaiting settlement	58,761	-	1,588	2,244	303	2,531
Securities lending income receivable	1,135	750	-	-	1	-
Subscription of shares awaiting settlement	399,860	27,735	-	-	21,024	-
Withholding tax reclaim receivable	23,840	17,354	44	-	-	30
Total	**558,806**	**105,196**	**2,267**	**3,042**	**22,421**	**2,759**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares Global Aggregate Bond ESG SRI UCITS ETF		iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	1	-	-	-	-	-	-
Interest income receivable from cash and cash equivalents	388	359	-	-	16	10	2	5
Interest income on financial assets	28,036	18,686	41	31	23,017	20,401	4,893	4,186
Sale of securities awaiting settlement	54,265	69,123	65	59	31,611	34,505	762	8,951
Securities lending income receivable	43	16	-	-	132	70	35	40
Spot currency contracts awaiting settlement	9	-	-	-	17	-	-	-
Subscription of shares awaiting settlement	3,703	7,985	-	-	25,233	-	-	-
Withholding tax reclaim receivable	24	18	-	-	-	-	-	-
Total	**86,468**	**96,188**	**106**	**90**	**80,026**	**54,986**	**5,692**	**13,182**

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11. Receivables (continued)

	iShares Global Real Estate Environmental Tilt UCITS ETF		iShares Growth Portfolio UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF[1]		iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Dividend income receivable	52	12	-	-	-	-	-	219
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	131	3
Interest income on financial assets	-	-	-	-	-	321	73,282	62,333
Management fee rebate receivable	-	-	23	5	-	-	-	-
Sale of securities awaiting settlement	8	22	257	311	-	827	61,163	73,139
Securities lending income receivable	-	-	2	-	-	1	9	16
Subscription of shares awaiting settlement	-	-	-	-	-	-	119,417	-
Withholding tax reclaim receivable	-	-	-	-	-	-	2,320	1,673
Other receivables	-	-	-	-	-	-	10	10
Total	**60**	**34**	**282**	**316**	**-**	**1,149**	**256,332**	**137,393**

[1] The Fund ceased operations during the financial year.

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11. Receivables (continued)

	iShares Moderate Portfolio UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	-	1,499	1,803	1,314	1,850	15,601	11,314
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	28	8
Management fee rebate receivable	11	3	-	-	-	-	130	107
Sale of securities awaiting settlement	318	-	1,235	-	243	77,201	244	1,644
Securities lending income receivable	1	-	5	3	116	122	469	133
Spot currency contracts awaiting settlement	-	-	-	-	-	-	46	-
Subscription of shares awaiting settlement	-	419	-	-	-	-	-	-
Withholding tax reclaim receivable	-	-	-	-	62	63	339	299
Total	**330**	**422**	**2,739**	**1,806**	**1,735**	**79,236**	**16,857**	**13,505**

	iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Saudi Arabia Capped UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	730	581	321	372	734	680	17	29
Interest income receivable from cash and cash equivalents	1	-	-	-	-	-	1	1
Sale of securities awaiting settlement	316	-	6	-	9	-	-	-
Securities lending income receivable	67	42	-	-	3	2	-	-
Subscription of shares awaiting settlement	401	-	-	-	-	-	-	166
Total	**1,515**	**623**	**327**	**372**	**746**	**682**	**18**	**196**

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11. Receivables (continued)

	iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World ex-USA UCITS ETF[1]	iShares MSCI World Paris-Aligned Climate UCITS ETF	
	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	1	6	529	389	604	355	174
Interest income receivable from cash and cash equivalents	-	-	1	-	-	1	1
Interest income on financial assets	-	-	163	116	-	-	-
Sale of securities awaiting settlement	-	103	1,930	-	5,178	-	-
Securities lending income receivable	2	2	1	1	3	3	2
Spot currency contracts awaiting settlement	-	15	-	-	-	-	-
Subscription of shares awaiting settlement	-	-	-	-	497,352	4,180	-
Withholding tax reclaim receivable	-	-	166	262	38	75	25
Total	**3**	**126**	**2,790**	**768**	**503,175**	**4,614**	**202**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF		iShares S&P 500 Scored and Screened UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	128	110	6,465	4,919	4,439	1,764	290	142
Interest income receivable from cash and cash equivalents	-	-	33	23	34	6	-	1
Sale of securities awaiting settlement	42	121	7,440	7,304	-	3,216	-	2,483
Securities lending income receivable	4	3	280	169	15	3	-	-
Spot currency contracts awaiting settlement	-	-	-	2	-	-	-	-
Subscription of shares awaiting settlement	-	-	48,592	-	2,346	-	11,224	2,666
Withholding tax reclaim receivable	19	19	1,101	907	-	-	-	-
Total	**193**	**253**	**63,911**	**13,324**	**6,834**	**4,989**	**11,514**	**5,292**

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11. Receivables (continued)

	iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income Active UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF		iShares US Equity Enhanced Active UCITS ETF[1]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000
Dividend income receivable	1,961	1,676	33	8	-	-	133
Interest income receivable from cash and cash equivalents	92	135	3	-	12	7	10
Interest and dividend income receivable on financial derivative instruments	84	123	10	4	-	-	-
Interest income on financial assets	-	-	-	-	25,552	17,949	-
Sale of securities awaiting settlement	7,577	8,327	130	6	-	-	-
Securities lending income receivable	67	58	-	-	208	183	1
Subscription of shares awaiting settlement	-	-	-	-	1,097	-	-
Total	**9,781**	**10,319**	**176**	**18**	**26,869**	**18,139**	**144**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares World Equity Enhanced Active UCITS ETF[1]	iShares World Equity Factor Rotation Active UCITS ETF[1]	iShares World Equity High Income Active UCITS ETF	
	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	183	15	134	11
Interest income receivable from cash and cash equivalents	5	1	14	-
Interest and dividend income receivable on financial derivative instruments	-	-	18	1
Sale of securities awaiting settlement	-	-	141	-
Securities lending income receivable	1	-	-	-
Subscription of shares awaiting settlement	9,690	-	-	-
Withholding tax reclaim receivable	6	4	52	8
Total	**9,885**	**20**	**359**	**20**

[1] The Fund launched during the financial year, hence no comparative data is available.

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12. Payables

As at 30 June 2025

	Entity total		iShares $ Asia Investment Grade Corp Bond UCITS ETF		iShares $ Corp Bond Enhanced Active UCITS ETF[1]	iShares $ Development Bank Bonds UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Interest payable on cash and cash equivalents	(534)	(605)	-	-	-	-	(1)
Management fees payable	(28,985)	(23,289)	(31)	(33)	(8)	(30)	(66)
Purchase of securities awaiting settlement	(2,506,506)	(1,177,510)	(5,326)	(7,862)	(2,531)	(7,615)	(6,475)
Redemption of shares awaiting settlement	(215,933)	(446,410)	-	-	-	-	-
Residual amounts payable to investors	(26)	(25)	-	-	-	-	-
Spot currency contracts awaiting settlement	(253)	(96)	-	-	-	(8)	(1)
Total	**(2,752,237)**	**(1,647,935)**	**(5,357)**	**(7,895)**	**(2,539)**	**(7,653)**	**(6,543)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares $ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond ESG SRI UCITS ETF		iShares € Cash UCITS ETF[1]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Interest payable on cash and cash equivalents	-	-	-	(2)	(3)	-	-
Management fees payable	(97)	(66)	(39)	(27)	(246)	(215)	(48)
Purchase of securities awaiting settlement	(8,581)	(5,290)	(3,098)	(99)	(17,151)	(33,486)	(33,874)
Redemption of shares awaiting settlement	-	-	-	-	(380)	-	-
Total	**(8,678)**	**(5,356)**	**(3,137)**	**(128)**	**(17,780)**	**(33,701)**	**(33,922)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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12. Payables (continued)

	iShares € Corp Bond 1-5yr UCITS ETF		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond Enhanced Active UCITS ETF[1]	iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Interest payable on cash and cash equivalents	-	(1)	-	-	-	-	-
Management fees payable	(755)	(627)	(89)	(85)	(9)	(107)	(177)
Purchase of securities awaiting settlement	(49,004)	(26,327)	(9,399)	(5,130)	(1,329)	(16,404)	(26,011)
Redemption of shares awaiting settlement	(6,590)	(11,106)	-	-	-	(110)	-
Spot currency contracts awaiting settlement	(1)	(2)	-	-	-	-	-
Total	**(56,350)**	**(38,063)**	**(9,488)**	**(5,215)**	**(1,338)**	**(16,621)**	**(26,188)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF		iShares € Flexible Income Bond Active UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000
Interest payable on cash and cash equivalents	-	-	-	(2)	(21)	(2)	(1)
Management fees payable	(185)	(163)	(184)	(162)	(302)	(217)	(28)
Purchase of securities awaiting settlement	(14,978)	(10,152)	(10,270)	(6,679)	(19,233)	(12,295)	(1,931)
Redemption of shares awaiting settlement	(258)	-	-	-	(10,023)	-	-
Total	**(15,421)**	**(10,315)**	**(10,454)**	**(6,843)**	**(29,579)**	**(12,514)**	**(1,960)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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12. Payables (continued)

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares € Govt Bond Climate UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Management fees payable	(42)	(33)	(69)	(57)	(45)	(18)	(154)	(118)
Purchase of securities awaiting settlement	(62,838)	(64,604)	(19,111)	(12,806)	(3,453)	(17,502)	(27,137)	(21,339)
Redemption of shares awaiting settlement	(2,421)	-	-	-	-	-	(6,484)	-
Total	**(65,301)**	**(64,637)**	**(19,180)**	**(12,863)**	**(3,498)**	**(17,520)**	**(33,775)**	**(21,457)**

	iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF		iShares AI Adopters & Applications UCITS ETF[1]	iShares AI Infrastructure UCITS ETF[1]
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2025 USD'000
Interest payable on cash and cash equivalents	(5)	(1)	-	(1)	-	-
Management fees payable	(98)	(74)	(11)	(13)	(44)	(24)
Purchase of securities awaiting settlement	(22,670)	(9,018)	(302)	(322)	(1,537)	-
Total	**(22,773)**	**(9,093)**	**(313)**	**(336)**	**(1,581)**	**(24)**

[1] The Fund launched during the financial year, hence no comparative data is available.

NM1025U-4876311-244/2024

12. Payables (continued)

	iShares AI Innovation Active UCITS ETF[1]	iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	iShares Blockchain Technology UCITS ETF		iShares Broad $ High Yield Corp Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(18)	(4)	(68)	(21)	(245)	(130)
Purchase of securities awaiting settlement	(2,442)	(243)	-	-	(17,137)	(12,389)
Redemption of shares awaiting settlement	-	-	-	-	(2,765)	(775)
Spot currency contracts awaiting settlement	-	-	-	-	(31)	(1)
Total	**(2,460)**	**(247)**	**(68)**	**(21)**	**(20,178)**	**(13,295)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Broad € High Yield Corp Bond UCITS ETF		iShares Broad Global Govt Bond UCITS ETF[1]	iShares Conservative Portfolio UCITS ETF		iShares Core € Corp Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest payable on cash and cash equivalents	-	-	-	-	-	(1)	(5)
Management fees payable	(26)	(7)	(330)	(3)	(3)	(1,081)	(2,194)
Purchase of securities awaiting settlement	(4,782)	(748)	(63,472)	-	(32)	(263,436)	(54,211)
Redemption of shares awaiting settlement	-	-	(17,874)	-	-	(67,075)	(201,821)
Spot currency contracts awaiting settlement	(1)	-	(23)	-	-	(9)	(34)
Total	**(4,809)**	**(755)**	**(81,699)**	**(3)**	**(35)**	**(331,602)**	**(258,265)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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12. Payables (continued)

	iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)		iShares Core MSCI Japan IMI UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Interest payable on cash and cash equivalents	-	(1)	(49)	(34)	-	-	-	-
Management fees payable	(339)	(259)	(961)	(741)	(1,092)	(691)	(612)	(531)
Purchase of securities awaiting settlement	(49,330)	(84,655)	(462,818)	(508,592)	(17,025)	-	(20,518)	-
Redemption of shares awaiting settlement	(67,786)	(15,953)	(20,160)	(9,006)	-	-	-	(99,131)
Spot currency contracts awaiting settlement	(1)	(1)	(88)	(38)	-	-	(1)	-
Total	**(117,456)**	**(100,869)**	**(484,076)**	**(518,411)**	**(18,117)**	**(691)**	**(21,131)**	**(99,662)**

	iShares Core MSCI World UCITS ETF		iShares Developed World ex-UK UCITS ETF[1]		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Emerging Markets Equity Enhanced Active UCITS ETF[2]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000
Interest payable on cash and cash equivalents	-	(1)	-	-	-	-	(38)
Management fees payable	(17,969)	(12,101)	-	-	(31)	(38)	(72)
Purchase of securities awaiting settlement	(432,442)	(27,343)	-	-	(1,911)	(2,308)	(14,002)
Redemption of shares awaiting settlement	(2,099)	(368)	-	-	-	-	-
Residual amounts payable to investors	-	-	(28)	(27)	-	-	-
Spot currency contracts awaiting settlement	(19)	(3)	-	-	-	-	-
Total	**(452,529)**	**(39,816)**	**(28)**	**(27)**	**(1,942)**	**(2,346)**	**(14,112)**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.
[2] The Fund launched during the financial year, hence no comparative data is available.

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12. Payables (continued)

	iShares Europe Equity Enhanced Active UCITS ETF[1]	iShares Global Aggregate Bond ESG SRI UCITS ETF		iShares Global Govt Bond Climate UCITS ETF		iShares Global Govt Bond UCITS ETF	
	2025 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest payable on cash and cash equivalents	-	(12)	(9)	-	-	(1)	-
Management fees payable	(45)	(304)	(202)	(1)	(1)	(521)	(517)
Purchase of securities awaiting settlement	(2,703)	(219,730)	(140,938)	(67)	(69)	(73,195)	(32,632)
Redemption of shares awaiting settlement	-	(2,084)	(28,031)	-	-	(9,100)	(1,991)
Spot currency contracts awaiting settlement	-	(61)	(14)	-	-	(8)	(2)
Total	**(2,748)**	**(222,191)**	**(169,194)**	**(68)**	**(70)**	**(82,825)**	**(35,142)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares Global Real Estate Environmental Tilt UCITS ETF		iShares Growth Portfolio UCITS ETF		iShares J.P. Morgan € EM Bond UCITS ETF[1]	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Management fees payable	(205)	(184)	(2)	-	(15)	(11)	-	(7)
Purchase of securities awaiting settlement	(14,966)	(5,638)	(5)	(43)	-	(183)	-	(791)
Redemption of shares awaiting settlement	-	-	-	-	-	(313)	-	-
Residual amounts payable to investors	-	-	-	-	-	-	(2)	-
Spot currency contracts awaiting settlement	(8)	(3)	-	-	-	-	-	-
Total	**(15,179)**	**(5,825)**	**(7)**	**(43)**	**(15)**	**(507)**	**(2)**	**(798)**

[1] The Fund ceased operations during the financial year.

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12. Payables (continued)

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares Moderate Portfolio UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest payable on cash and cash equivalents	(403)	(496)	-	-	-	-	(1)	(4)
Management fees payable	(1,478)	(1,440)	(9)	(7)	(172)	(152)	(218)	(290)
Purchase of securities awaiting settlement	(173,414)	(83,344)	-	(598)	(1,333)	-	(107)	(4,258)
Redemption of shares awaiting settlement	-	-	-	-	-	-	-	(73,672)
Spot currency contracts awaiting settlement	(31)	-	-	-	-	-	-	-
Total	**(175,326)**	**(85,280)**	**(9)**	**(605)**	**(1,505)**	**(152)**	**(326)**	**(78,224)**

	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest payable on cash and cash equivalents	-	-	-	(1)	-	-	-	-
Management fees payable	(676)	(429)	(161)	(104)	(15)	(12)	(113)	(89)
Purchase of securities awaiting settlement	(44,197)	(1,682)	(1,218)	-	-	-	(450)	-
Total	**(44,873)**	**(2,111)**	**(1,379)**	**(105)**	**(15)**	**(12)**	**(563)**	**(89)**

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12. Payables (continued)

	iShares MSCI Saudi Arabia Capped UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI World ex-USA UCITS ETF[1]
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000
Management fees payable	(188)	(192)	(67)	(29)	(47)	(36)	(69)
Purchase of securities awaiting settlement	-	-	-	(1,424)	(1,661)	(2,026)	(503,117)
Redemption of shares awaiting settlement	-	(426)	-	-	-	-	-
Total	**(188)**	**(618)**	**(67)**	**(1,453)**	**(1,708)**	**(2,062)**	**(503,186)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares MSCI World Paris-Aligned Climate UCITS ETF		iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P 500 Equal Weight UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest payable on cash and cash equivalents	-	-	-	-	-	(1)	-	-
Management fees payable	(84)	(43)	(35)	(26)	(1,582)	(1,026)	(607)	(290)
Purchase of securities awaiting settlement	-	-	-	(35)	(48,936)	(1,338)	(20,850)	-
Redemption of shares awaiting settlement	(4,180)	-	-	-	-	(10,551)	(2,343)	-
Spot currency contracts awaiting settlement	-	-	-	-	(3)	-	(1)	(1)
Total	**(4,264)**	**(43)**	**(35)**	**(61)**	**(50,521)**	**(12,916)**	**(23,801)**	**(291)**

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12. Payables (continued)

	iShares S&P 500 Scored and Screened UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares U.S. Equity High Income Active UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000
Interest payable on cash and cash equivalents	-	-	(41)	(72)	(13)	(2)	-	(7)
Management fees payable	(38)	(23)	(474)	(382)	(10)	(3)	(210)	(169)
Purchase of securities awaiting settlement	(16,350)	(2,662)	(7,983)	(298)	-	-	(2,001)	-
Redemption of shares awaiting settlement	(1,948)	-	-	(8,660)	(37)	(30)	(1,098)	-
Spot currency contracts awaiting settlement	(1)	-	-	-	-	-	-	-
Total	**(18,337)**	**(2,685)**	**(8,498)**	**(9,412)**	**(60)**	**(35)**	**(3,309)**	**(176)**

	iShares US Equity Enhanced Active UCITS ETF[1]	iShares World Equity Enhanced Active UCITS ETF[1]	iShares World Equity Factor Rotation Active UCITS ETF[1]	iShares World Equity High Income Active UCITS ETF	
	2025 USD'000	2025 USD'000	2025 USD'000	2025 USD'000	2024 USD'000
Interest payable on cash and cash equivalents	-	-	-	(32)	(2)
Management fees payable	(82)	(92)	(19)	(25)	(4)
Purchase of securities awaiting settlement	-	(8,863)	-	-	(6)
Redemption of shares awaiting settlement	-	(239)	-	-	(161)
Total	**(82)**	**(9,194)**	**(19)**	**(57)**	**(173)**

[1] The Fund launched during the financial year, hence no comparative data is available.

13. Share capital

Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of EUR1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager or by nominees of the Manager at 30 June 2025 and 30 June 2024. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

14. Net asset value attributable to redeemable shareholders

The below NAV per shares as at 30 June 2025 have been prepared for financial statements purposes in accordance with FRS 102.

As at 30 June 2025

		2025	2024	2023
iShares $ Asia Investment Grade Corp Bond UCITS ETF				
SGD Hedged (Acc)[1]				
Net asset value	SGD'000	11,409	15	-
Shares in issue		2,095,890	2,800	-
Net asset value per share	SGD	5.44	5.20	-
USD (Acc)				
Net asset value	USD'000	178,516	207,999	263,550
Shares in issue		34,146,984	42,526,000	57,189,000
Net asset value per share	USD	5.23	4.89	4.61

[1] The share class launched in the prior financial year, hence no comparative data is available.

		2025	2024	2023
iShares $ Corp Bond Enhanced Active UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	51,453	-	-
Shares in issue		10,050,000	-	-
Net asset value per share	USD	5.12	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares $ Development Bank Bonds UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	2,859	47,903	50,416
Shares in issue		650,581	11,092,598	11,610,158
Net asset value per share	CHF	4.39	4.32	4.34
EUR Hedged (Acc)				
Net asset value	EUR'000	150,888	255,982	210,525
Shares in issue		32,306,000	57,160,651	47,890,473
Net asset value per share	EUR	4.67	4.48	4.40
GBP Hedged (Dist)				
Net asset value	GBP'000	4,042	20,890	111,377
Shares in issue		863,202	4,591,284	24,693,561
Net asset value per share	GBP	4.68	4.55	4.51
USD (Acc)				
Net asset value	USD'000	27,700	161,588	139,665
Shares in issue		5,183,577	32,160,726	28,814,389
Net asset value per share	USD	5.34	5.02	4.85

		2025	2024	2023
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]				
USD (Dist)				
Net asset value	USD'000	479,327	363,698	-
Shares in issue		88,964,725	69,520,000	-
Net asset value per share	USD	5.39	5.23	-

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares $ Intermediate Credit Bond UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	86	-	-
Shares in issue		17,000	-	-
Net asset value per share	EUR	5.07	-	-
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	1,518	-	-
Shares in issue		298,349	-	-
Net asset value per share	GBP	5.09	-	-
USD (Acc)[1]				
Net asset value	USD'000	7,017	-	-
Shares in issue		1,371,734	-	-
Net asset value per share	USD	5.12	-	-
USD (Dist)				
Net asset value	USD'000	319,203	245,962	185,696
Shares in issue		64,490,619	51,262,746	39,443,586
Net asset value per share	USD	4.95	4.80	4.71

[1] The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares € Aggregate Bond ESG SRI UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	125,449	97,320	6,645
Shares in issue		23,109,857	18,758,355	1,324,085
Net asset value per share	EUR	5.43	5.19	5.02
EUR (Dist)				
Net asset value	EUR'000	1,735,567	1,615,816	1,558,482
Shares in issue		15,830,064	15,084,572	14,795,747
Net asset value per share	EUR	109.64	107.12	105.33

		2025	2024	2023
iShares € Cash UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	582,047	-	-
Shares in issue		38,211,676	-	-
Net asset value per share	EUR	15.2321	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares € Corp Bond 1-5yr UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	546,274	410,030	135,163
Shares in issue		101,077,813	80,218,713	27,984,879
Net asset value per share	EUR	5.40	5.11	4.83
EUR (Dist)				
Net asset value	EUR'000	4,029,590	3,659,260	4,430,336
Shares in issue		37,079,495	34,610,278	43,387,113
Net asset value per share	EUR	108.67	105.73	102.11
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	335	4,816	-
Shares in issue		60,967	917,022	-
Net asset value per share	GBP	5.49	5.25	-
USD Hedged (Acc)[1]				
Net asset value	USD'000	99,752	37,290	-
Shares in issue		17,493,543	7,033,235	-
Net asset value per share	USD	5.70	5.30	-
USD Hedged (Dist)[1]				
Net asset value	USD'000	10,614	326	-
Shares in issue		1,926,459	62,019	-
Net asset value per share	USD	5.51	5.26	-

[1] The share class launched in the prior financial year, hence no comparative data is available.

		2025	2024	2023
iShares € Corp Bond BBB-BB UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	438,994	445,129	462,367
Shares in issue		89,460,109	93,570,124	101,419,402
Net asset value per share	EUR	4.91	4.76	4.56

		2025	2024	2023
iShares € Corp Bond Enhanced Active UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	57,018	-	-
Shares in issue		11,182,000	-	-
Net asset value per share	EUR	5.10	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	126,043	40,988	22,365
Shares in issue		22,881,074	7,887,577	4,576,277
Net asset value per share	EUR	5.51	5.20	4.89
EUR (Dist)				
Net asset value	EUR'000	761,517	1,499,891	1,080,618
Shares in issue		150,616,984	303,278,204	224,660,076
Net asset value per share	EUR	5.06	4.95	4.81

		2025	2024	2023
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	43,947	38,659	47,831
Shares in issue		8,538,543	7,901,177	10,224,774
Net asset value per share	EUR	5.15	4.89	4.68
EUR (Dist)				
Net asset value	EUR'000	1,079,694	1,019,847	1,117,384
Shares in issue		10,028,865	9,728,803	10,960,743
Net asset value per share	EUR	107.66	104.83	101.94

		2025	2024	2023
iShares € Corp Bond ex-Financials UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	6,598	9,438	53,447
Shares in issue		1,234,899	1,862,853	11,112,759
Net asset value per share	EUR	5.34	5.07	4.81
EUR (Dist)				
Net asset value	EUR'000	1,113,583	1,126,484	1,197,990
Shares in issue		10,091,774	10,498,463	11,522,170
Net asset value per share	EUR	110.35	107.30	103.97

		2025	2024	2023
iShares € Covered Bond UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	1,835,306	1,427,554	1,136,962
Shares in issue		12,816,669	10,265,669	8,398,436
Net asset value per share	EUR	143.20	139.06	135.38

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares € Flexible Income Bond Active UCITS ETF[1]				
EUR (Dist)				
Net asset value	EUR'000	87,551	-	-
Shares in issue		17,373,155	-	-
Net asset value per share	EUR	5.04	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares € Govt Bond 0-1yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	707,471	601,201	655,902
Shares in issue		7,099,160	6,024,953	6,762,246
Net asset value per share	EUR	99.66	99.79	96.99
MXN Hedged (Acc)				
Net asset value	MXN'000	720,360	164,146	139,117
Shares in issue		83,726	21,177	20,025
Net asset value per share	MXN	8,603.77	7,751.13	6,947.16

		2025	2024	2023
iShares € Govt Bond 5-7yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	561,339	482,987	494,918
Shares in issue		3,824,479	3,383,390	3,502,880
Net asset value per share	EUR	146.78	142.75	141.29

		2025	2024	2023
iShares € Govt Bond 10-15yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	355,747	157,204	67,400
Shares in issue		2,344,943	1,055,933	449,780
Net asset value per share	EUR	151.71	148.88	149.85

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares € Govt Bond Climate UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	1,942,653	1,592,640	1,124,212
Shares in issue		444,277,231	380,089,056	274,598,938
Net asset value per share	EUR	4.37	4.19	4.09
EUR (Dist)				
Net asset value	EUR'000	116,740	123,424	123,016
Shares in issue		28,026,589	30,160,304	30,152,516
Net asset value per share	EUR	4.17	4.09	4.08
GBP Hedged (Acc)[1]				
Net asset value	GBP'000	9,231	-	-
Shares in issue		1,808,838	-	-
Net asset value per share	GBP	5.10	-	-

[1] The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]				
EUR (Dist)				
Net asset value	EUR'000	478,660	405,670	-
Shares in issue		89,694,992	77,817,250	-
Net asset value per share	EUR	5.34	5.21	-

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

		2025	2024	2023
iShares £ Corp Bond ex-Financials UCITS ETF				
GBP (Dist)				
Net asset value	GBP'000	54,753	84,819	92,554
Shares in issue		520,326	806,723	930,709
Net asset value per share	GBP	105.23	105.14	99.44

		2025	2024	2023
iShares AI Adopters & Applications UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	178,951	-	-
Shares in issue		33,000,000	-	-
Net asset value per share	USD	5.42	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares AI Infrastructure UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	92,267	-	-
Shares in issue		16,000,000	-	-
Net asset value per share	USD	5.77	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares AI Innovation Active UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	36,125	-	-
Shares in issue		7,000,000	-	-
Net asset value per share	USD	5.16	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	14,861	-	-
Shares in issue		2,500,000	-	-
Net asset value per share	USD	5.94	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares Blockchain Technology UCITS ETF				
USD (Acc)				
Net asset value	USD'000	187,119	56,094	13,526
Shares in issue		13,449,000	5,009,000	2,000,000
Net asset value per share	USD	13.91	11.20	6.76

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Broad $ High Yield Corp Bond UCITS ETF				
CHF Hedged (Acc)[1]				
Net asset value	CHF'000	84,151	-	-
Shares in issue		16,148,501	-	-
Net asset value per share	CHF	5.21	-	-
EUR Hedged (Acc)				
Net asset value	EUR'000	73,375	16,350	2,844
Shares in issue		12,196,157	2,938,093	553,999
Net asset value per share	EUR	6.02	5.56	5.13
GBP Hedged (Dist)				
Net asset value	GBP'000	100,817	34,687	635
Shares in issue		19,831,560	6,920,788	130,002
Net asset value per share	GBP	5.08	5.01	4.89
USD (Acc)[1]				
Net asset value	USD'000	2,442	-	-
Shares in issue		473,980	-	-
Net asset value per share	USD	5.15	-	-
USD (Dist)				
Net asset value	USD'000	1,200,615	799,803	34,729
Shares in issue		246,052,037	166,797,033	7,447,711
Net asset value per share	USD	4.88	4.80	4.66

[1] The share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Broad € High Yield Corp Bond UCITS ETF				
CHF Hedged (Acc)[1]				
Net asset value	CHF'000	56,281	-	-
Shares in issue		10,760,104	-	-
Net asset value per share	CHF	5.23	-	-
EUR (Dist)				
Net asset value	EUR'000	73,117	58,000	33,881
Shares in issue		14,645,152	11,863,040	7,249,779
Net asset value per share	EUR	4.99	4.89	4.67
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	611	-	-
Shares in issue		120,871	-	-
Net asset value per share	GBP	5.05	-	-
USD Hedged (Acc)[1]				
Net asset value	USD'000	18,439	-	-
Shares in issue		3,393,065	-	-
Net asset value per share	USD	5.43	-	-
USD Hedged (Dist)[1]				
Net asset value	USD'000	293	-	-
Shares in issue		58,009	-	-
Net asset value per share	USD	5.06	-	-

[1] The share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Broad Global Govt Bond UCITS ETF[1]				
AUD Hedged (Dist)				
Net asset value	AUD'000	8	-	-
Shares in issue		1,600	-	-
Net asset value per share	AUD	5.04	-	-
EUR Hedged (Acc)				
Net asset value	EUR'000	786	-	-
Shares in issue		155,206	-	-
Net asset value per share	EUR	5.07	-	-
GBP Hedged (Dist)				
Net asset value	GBP'000	1,323,919	-	-
Shares in issue		261,952,910	-	-
Net asset value per share	GBP	5.05	-	-
USD (Acc)				
Net asset value	USD'000	20	-	-
Shares in issue		4,000	-	-
Net asset value per share	USD	5.03	-	-
USD (Dist)				
Net asset value	USD'000	266,629	-	-
Shares in issue		52,401,605	-	-
Net asset value per share	USD	5.09	-	-
USD Hedged (Acc)				
Net asset value	USD'000	1,279,727	-	-
Shares in issue		251,421,215	-	-
Net asset value per share	USD	5.09	-	-

[1] The Fund and share classes launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares Conservative Portfolio UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	14,672	14,208	13,091
Shares in issue		2,900,304	2,927,395	2,810,895
Net asset value per share	EUR	5.06	4.85	4.66
GBP Hedged (Acc)				
Net asset value	GBP'000	1,368	1,164	1,875
Shares in issue		256,533	231,414	393,506
Net asset value per share	GBP	5.33	5.03	4.77
USD Hedged (Acc)				
Net asset value	USD'000	179	291	22
Shares in issue		32,882	56,755	4,543
Net asset value per share	USD	5.44	5.13	4.84

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Core € Corp Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	193,152	233,786	71,448
Shares in issue		41,682,077	52,096,515	16,502,422
Net asset value per share	CHF	4.63	4.49	4.33
EUR (Acc)				
Net asset value	EUR'000	2,920,502	2,345,234	1,615,500
Shares in issue		552,611,684	470,410,611	344,438,511
Net asset value per share	EUR	5.28	4.99	4.69
EUR (Dist)				
Net asset value	EUR'000	10,974,062	10,500,648	12,940,481
Shares in issue		90,357,979	88,521,996	112,231,330
Net asset value per share	EUR	121.45	118.62	115.30
GBP Hedged (Dist)				
Net asset value	GBP'000	44,336	80,491	42,051
Shares in issue		8,690,604	16,435,909	8,953,514
Net asset value per share	GBP	5.10	4.90	4.70
SEK Hedged (Acc)				
Net asset value	SEK'000	523,009	405,271	325,838
Shares in issue		10,542,414	8,632,534	7,359,229
Net asset value per share	SEK	49.61	46.95	44.28
USD Hedged (Acc)				
Net asset value	USD'000	540,750	638,625	2,132
Shares in issue		91,654,896	116,654,241	420,745
Net asset value per share	USD	5.90	5.47	5.07
USD Hedged (Dist)[1]				
Net asset value	USD'000	18,712	56,636	-
Shares in issue		3,386,546	10,685,096	-
Net asset value per share	USD	5.53	5.30	-

[1] The share class launched in the prior financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Core € Govt Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	218,134	162,597	99,350
Shares in issue		52,036,858	39,441,639	24,065,112
Net asset value per share	CHF	4.19	4.12	4.13
EUR (Acc)[1]				
Net asset value	EUR'000	337,991	-	-
Shares in issue		66,392,239	-	-
Net asset value per share	EUR	5.09	-	-
EUR (Dist)				
Net asset value	EUR'000	5,172,080	4,649,733	4,063,436
Shares in issue		46,258,595	42,525,187	37,483,380
Net asset value per share	EUR	111.81	109.34	108.41

[1] The share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Core Global Aggregate Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	799,854	562,690	402,054
Shares in issue		174,404,075	124,432,767	88,737,218
Net asset value per share	CHF	4.59	4.52	4.53
EUR Hedged (Acc)				
Net asset value	EUR'000	2,093,112	1,941,422	1,412,611
Shares in issue		428,058,661	413,010,162	307,312,943
Net asset value per share	EUR	4.89	4.70	4.60
GBP Hedged (Dist)				
Net asset value	GBP'000	1,190,969	992,652	892,887
Shares in issue		255,223,421	218,535,677	198,826,666
Net asset value per share	GBP	4.67	4.54	4.49
NZD Hedged (Acc)				
Net asset value	NZD'000	383,807	337,748	365,529
Shares in issue		69,594,243	64,509,783	72,385,227
Net asset value per share	NZD	5.51	5.24	5.05
SEK Hedged (Acc)				
Net asset value	SEK'000	354,132	346,513	223,646
Shares in issue		7,598,561	7,710,026	5,078,746
Net asset value per share	SEK	46.61	44.94	44.04
SGD Hedged (Acc)				
Net asset value	SGD'000	409,426	256,993	62,624
Shares in issue		86,461,505	56,381,991	14,034,000
Net asset value per share	SGD	4.74	4.56	4.46
USD (Acc)[1]				
Net asset value	USD'000	298,201	99	-
Shares in issue		54,915,682	19,936	-
Net asset value per share	USD	5.43	4.99	-
USD (Dist)				
Net asset value	USD'000	2,032,851	1,381,691	1,117,792
Shares in issue		452,086,776	324,506,953	258,373,336
Net asset value per share	USD	4.50	4.26	4.33
USD Hedged (Acc)				
Net asset value	USD'000	3,461,884	3,649,498	2,788,895
Shares in issue		608,713,875	680,365,478	540,885,209
Net asset value per share	USD	5.69	5.36	5.16
USD Hedged (Dist)				
Net asset value	USD'000	314,787	295,654	287,345
Shares in issue		69,077,168	66,802,197	65,922,576
Net asset value per share	USD	4.56	4.43	4.36

[1] The share class launched in the prior financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Core MSCI Europe UCITS ETF EUR (Acc)				
EUR (Acc)				
Net asset value	EUR'000	11,081,690	7,460,242	5,575,635
Shares in issue		130,110,991	94,910,991	80,810,991
Net asset value per share	EUR	85.17	78.60	69.00

		2025	2024	2023
iShares Core MSCI Japan IMI UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	36,257	66,207	56,728
Shares in issue		3,540,309	6,826,402	7,540,718
Net asset value per share	EUR	10.24	9.70	7.52
MXN Hedged (Acc)				
Net asset value	MXN'000	232,120	95,724	45,529
Shares in issue		157,954	71,909	47,303
Net asset value per share	MXN	1,469.54	1,331.18	962.50
USD (Acc)				
Net asset value	USD'000	6,089,798	5,381,407	3,934,926
Shares in issue		98,328,307	100,429,055	82,088,466
Net asset value per share	USD	61.93	53.58	47.94
USD (Dist)				
Net asset value	USD'000	215,615	191,040	152,961
Shares in issue		31,402,738	31,534,233	27,687,401
Net asset value per share	USD	6.87	6.06	5.52

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Core MSCI World UCITS ETF				
EUR Hedged (Dist)				
Net asset value	EUR'000	1,208,699	882,913	817,822
Shares in issue		134,914,697	109,016,538	119,130,252
Net asset value per share	EUR	8.96	8.10	6.86
GBP Hedged (Dist)				
Net asset value	GBP'000	776,773	875,731	758,729
Shares in issue		76,356,972	96,681,900	100,040,568
Net asset value per share	GBP	10.17	9.06	7.58
USD (Acc)				
Net asset value	USD'000	108,769,351	76,558,170	54,625,094
Shares in issue		922,916,529	755,322,999	648,160,380
Net asset value per share	USD	117.85	101.36	84.28
USD (Dist)[1]				
Net asset value	USD'000	433,318	312,901	-
Shares in issue		65,230,031	53,996,432	-
Net asset value per share	USD	6.64	5.79	-

[1] The share class launched in the prior financial year, hence no comparative data is available.

		2025	2024	2023
iShares Emerging Asia Local Govt Bond UCITS ETF				
USD (Acc)				
Net asset value	USD'000	9,794	11,921	53,264
Shares in issue		1,628,972	2,226,629	10,010,264
Net asset value per share	USD	6.01	5.35	5.32
USD (Dist)				
Net asset value	USD'000	66,105	90,127	190,589
Shares in issue		727,926	1,079,488	2,227,331
Net asset value per share	USD	90.81	83.49	85.57

		2025	2024	2023
iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	340,590	-	-
Shares in issue		58,000,000	-	-
Net asset value per share	USD	5.87	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Europe Equity Enhanced Active UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	220,682	-	-
Shares in issue		40,800,000	-	-
Net asset value per share	EUR	5.41	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares Global Aggregate Bond ESG SRI UCITS ETF				
AUD Hedged (Dist)				
Net asset value	AUD'000	326,637	77,959	107,595
Shares in issue		65,566,936	15,941,887	21,930,865
Net asset value per share	AUD	4.98	4.89	4.91
CHF Hedged (Acc)				
Net asset value	CHF'000	1,264,495	992,011	477,884
Shares in issue		292,739,657	232,864,692	111,764,992
Net asset value per share	CHF	4.32	4.26	4.28
EUR Hedged (Acc)				
Net asset value	EUR'000	1,340,633	1,058,679	743,227
Shares in issue		293,116,972	240,653,337	172,534,476
Net asset value per share	EUR	4.57	4.40	4.31
GBP Hedged (Acc)				
Net asset value	GBP'000	28,267	29,480	37,247
Shares in issue		5,841,281	6,440,689	8,420,326
Net asset value per share	GBP	4.84	4.58	4.43
NZD Hedged (Acc)				
Net asset value	NZD'000	175,902	176,652	148,542
Shares in issue		36,225,975	38,297,453	33,347,639
Net asset value per share	NZD	4.86	4.61	4.46
SEK Hedged (Acc)				
Net asset value	SEK'000	43,541	42,679	131,693
Shares in issue		939,820	954,350	3,002,367
Net asset value per share	SEK	46.33	44.72	43.90
USD (Dist)				
Net asset value	USD'000	28,729	42,261	24,091
Shares in issue		6,872,453	10,636,275	5,936,562
Net asset value per share	USD	4.18	3.97	4.06
USD Hedged (Acc)				
Net asset value	USD'000	94,067	69,642	44,197
Shares in issue		17,417,698	13,661,436	9,017,390
Net asset value per share	USD	5.40	5.10	4.90

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Global Govt Bond Climate UCITS ETF				
USD (Dist)				
Net asset value	USD'000	4,759	3,684	5,443
Shares in issue		1,185,000	995,000	1,430,000
Net asset value per share	USD	4.02	3.70	3.81

		2025	2024	2023
iShares Global Govt Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	38,867	39,324	22,163
Shares in issue		9,624,638	9,746,088	5,354,049
Net asset value per share	CHF	4.04	4.03	4.14
EUR Hedged (Dist)				
Net asset value	EUR'000	256,731	383,238	235,160
Shares in issue		62,792,683	93,548,094	56,221,337
Net asset value per share	EUR	4.09	4.10	4.18
GBP Hedged (Dist)				
Net asset value	GBP'000	485,315	677,244	546,539
Shares in issue		104,338,505	147,947,941	118,508,546
Net asset value per share	GBP	4.65	4.58	4.61
USD (Acc)				
Net asset value	USD'000	531,013	223,675	148,704
Shares in issue		111,355,924	50,561,380	33,051,702
Net asset value per share	USD	4.77	4.42	4.50
USD (Dist)				
Net asset value	USD'000	1,082,095	921,644	1,113,326
Shares in issue		11,658,413	10,407,684	12,115,092
Net asset value per share	USD	92.82	88.55	91.90
USD Hedged (Acc)				
Net asset value	USD'000	317,059	301,914	207,639
Shares in issue		63,531,520	63,307,305	44,247,517
Net asset value per share	USD	4.99	4.77	4.69

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares Global Inflation Linked Govt Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	447,545	298,278	297,043
Shares in issue		99,120,000	66,856,291	66,533,694
Net asset value per share	EUR	4.52	4.46	4.46
EUR Hedged (Dist)				
Net asset value	EUR'000	88,001	96,632	114,727
Shares in issue		19,705,063	21,659,173	25,450,489
Net asset value per share	EUR	4.47	4.46	4.51
GBP Hedged (Dist)				
Net asset value	GBP'000	124,724	112,814	116,279
Shares in issue		27,961,376	25,749,308	26,623,067
Net asset value per share	GBP	4.46	4.38	4.37
USD (Acc)				
Net asset value	USD'000	466,410	639,002	672,578
Shares in issue		2,856,109	4,174,121	4,408,792
Net asset value per share	USD	163.30	153.09	152.55

		2025	2024	2023
iShares Global Real Estate Environmental Tilt UCITS ETF[1]				
USD (Dist)				
Net asset value	USD'000	13,650	4,999	-
Shares in issue		2,500,000	1,000,000	-
Net asset value per share	USD	5.46	5.00	-

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

		2025	2024	2023
iShares Growth Portfolio UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	56,710	44,908	38,393
Shares in issue		8,242,124	6,976,751	6,838,968
Net asset value per share	EUR	6.88	6.44	5.61
GBP Hedged (Acc)				
Net asset value	GBP'000	14,523	9,341	10,682
Shares in issue		2,023,147	1,409,984	1,870,765
Net asset value per share	GBP	7.18	6.62	5.71
USD Hedged (Acc)				
Net asset value	USD'000	927	317	271
Shares in issue		151,281	56,000	56,000
Net asset value per share	USD	6.13	5.65	4.84

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares J.P. Morgan € EM Bond UCITS ETF[1]				
EUR (Dist)				
Net asset value	EUR'000	-	26,740	24,556
Shares in issue		-	6,421,061	6,256,853
Net asset value per share	EUR	-	4.16	3.92

[1] The Fund ceased operations during the financial year.

		2025	2024	2023
iShares J.P. Morgan EM Local Govt Bond UCITS ETF				
USD (Acc)				
Net asset value	USD'000	300,578	251,855	430,661
Shares in issue		56,569,896	53,539,024	91,700,795
Net asset value per share	USD	5.31	4.70	4.70
USD (Dist)				
Net asset value	USD'000	4,056,518	3,281,698	5,102,837
Shares in issue		87,743,166	75,670,207	111,775,340
Net asset value per share	USD	46.23	43.37	45.65

		2025	2024	2023
iShares Moderate Portfolio UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	27,595	21,932	21,540
Shares in issue		4,563,837	3,841,118	4,116,576
Net asset value per share	EUR	6.05	5.71	5.23
GBP Hedged (Acc)				
Net asset value	GBP'000	10,027	8,707	8,241
Shares in issue		1,581,654	1,476,897	1,544,394
Net asset value per share	GBP	6.34	5.90	5.34
USD Hedged (Acc)				
Net asset value	USD'000	5,681	4,149	579
Shares in issue		982,781	772,009	119,712
Net asset value per share	USD	5.78	5.37	4.84

		2025	2024	2023
iShares MSCI Australia UCITS ETF				
USD (Acc)				
Net asset value	USD'000	432,418	407,206	501,374
Shares in issue		7,829,444	8,129,444	11,369,444
Net asset value per share	USD	55.23	50.09	44.10

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares MSCI EM Small Cap UCITS ETF				
USD (Dist)				
Net asset value	USD'000	367,231	440,339	294,707
Shares in issue		3,788,549	4,838,549	3,755,000
Net asset value per share	USD	96.93	91.01	78.48

		2025	2024	2023
iShares MSCI EM UCITS ETF USD (Acc)				
USD (Acc)				
Net asset value	USD'000	4,733,019	3,166,690	1,880,448
Shares in issue		105,800,000	81,800,000	54,200,000
Net asset value per share	USD	44.74	38.71	34.69

		2025	2024	2023
iShares MSCI Japan Small Cap UCITS ETF				
USD (Dist)				
Net asset value	USD'000	346,811	233,026	246,523
Shares in issue		7,253,371	5,853,371	6,453,371
Net asset value per share	USD	47.81	39.81	38.20

		2025	2024	2023
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF				
USD (Acc)				
Net asset value	USD'000	93,932	77,564	79,625
Shares in issue		15,670,000	15,500,000	16,500,000
Net asset value per share	USD	5.99	5.00	4.83

		2025	2024	2023
iShares MSCI Pacific ex-Japan UCITS ETF				
USD (Dist)				
Net asset value	USD'000	236,206	193,098	188,531
Shares in issue		4,739,036	4,439,036	4,439,036
Net asset value per share	USD	49.84	43.50	42.47

		2025	2024	2023
iShares MSCI Saudi Arabia Capped UCITS ETF				
USD (Acc)				
Net asset value	USD'000	381,995	419,209	492,373
Shares in issue		62,356,596	68,078,314	80,228,392
Net asset value per share	USD	6.13	6.16	6.14
USD (Dist)				
Net asset value	USD'000	9,959	8,763	5,434
Shares in issue		1,907,620	1,622,654	985,298
Net asset value per share	USD	5.22	5.40	5.52

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares MSCI South Africa UCITS ETF				
USD (Acc)				
Net asset value	USD'000	132,269	63,178	69,263
Shares in issue		3,010,002	1,890,002	2,330,002
Net asset value per share	USD	43.94	33.43	29.73

		2025	2024	2023
iShares MSCI Target UK Real Estate UCITS ETF				
GBP (Dist)				
Net asset value	GBP'000	151,499	117,602	104,922
Shares in issue		39,500,100	29,000,100	27,000,100
Net asset value per share	GBP	3.84	4.06	3.89

		2025	2024	2023
iShares MSCI World ex-USA UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	1,133,499	-	-
Shares in issue		196,000,000	-	-
Net asset value per share	USD	5.78	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares MSCI World Paris-Aligned Climate UCITS ETF				
USD (Acc)				
Net asset value	USD'000	353,226	197,952	57,779
Shares in issue		49,971,487	32,254,478	11,243,297
Net asset value per share	USD	7.07	6.14	5.14
USD (Dist)				
Net asset value	USD'000	143,830	81,421	54,073
Shares in issue		21,332,354	13,747,047	10,760,492
Net asset value per share	USD	6.74	5.92	5.03

		2025	2024	2023
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF				
USD (Acc)				
Net asset value	USD'000	131,590	67,565	71,738
Shares in issue		24,000,000	14,000,000	16,000,000
Net asset value per share	USD	5.48	4.83	4.48

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares MSCI World Small Cap UCITS ETF				
USD (Acc)				
Net asset value	USD'000	5,709,547	3,772,938	3,022,504
Shares in issue		705,000,000	532,500,000	465,000,000
Net asset value per share	USD	8.10	7.09	6.50

		2025	2024	2023
iShares S&P 500 Equal Weight UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	553	-	-
Shares in issue		104,000	-	-
Net asset value per share	EUR	5.31	-	-
GBP Hedged (Acc)				
Net asset value	GBP'000	506,613	420,724	390,791
Shares in issue		80,684,583	74,760,297	76,524,564
Net asset value per share	GBP	6.28	5.63	5.11
USD (Acc)				
Net asset value	USD'000	3,993,021	1,289,489	457,908
Shares in issue		612,731,313	222,026,821	87,704,495
Net asset value per share	USD	6.52	5.81	5.22
USD (Dist)[1]				
Net asset value	USD'000	155	-	-
Shares in issue		29,000	-	-
Net asset value per share	USD	5.33	-	-

[1] The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares S&P 500 Scored and Screened UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	228,066	184,320	98,857
Shares in issue		31,801,770	28,154,794	18,438,888
Net asset value per share	EUR	7.17	6.55	5.36
USD (Acc)				
Net asset value	USD'000	361,363	162,982	47,699
Shares in issue		46,761,387	23,515,903	8,583,227
Net asset value per share	USD	7.73	6.93	5.56

		2025	2024	2023
iShares S&P SmallCap 600 UCITS ETF				
USD (Dist)				
Net asset value	USD'000	1,947,821	1,668,863	1,019,840
Shares in issue		21,874,832	19,271,832	12,560,000
Net asset value per share	USD	89.04	86.60	81.20

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares U.S. Equity High Income Active UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	807	159	-
Shares in issue		140,205	30,396	-
Net asset value per share	USD	5.76	5.23	-
USD (Dist)				
Net asset value	USD'000	32,876	10,277	-
Shares in issue		6,258,933	1,970,046	-
Net asset value per share	USD	5.25	5.22	-

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

		2025	2024	2023
iShares UK Gilts 0-5yr UCITS ETF				
GBP (Acc)				
Net asset value	GBP'000	1,943,954	1,500,260	303,772
Shares in issue		354,256,022	287,371,370	61,826,706
Net asset value per share	GBP	5.49	5.22	4.91
GBP (Dist)				
Net asset value	GBP'000	1,694,265	1,593,810	1,691,209
Shares in issue		13,149,278	12,505,941	13,701,487
Net asset value per share	GBP	128.85	127.44	123.43
MXN Hedged (Acc)				
Net asset value	MXN'000	885,524	89,558	19,271
Shares in issue		111,533	12,552	3,052
Net asset value per share	MXN	7,939.57	7,134.93	6,314.18

		2025	2024	2023
iShares US Equity Enhanced Active UCITS ETF[1]				
EUR Hedged (Acc)				
Net asset value	EUR'000	128	-	-
Shares in issue		22,000	-	-
Net asset value per share	EUR	5.80	-	-
GBP Hedged (Acc)				
Net asset value	GBP'000	214	-	-
Shares in issue		36,831	-	-
Net asset value per share	GBP	5.82	-	-
USD (Acc)				
Net asset value	USD'000	522,578	-	-
Shares in issue		90,730,000	-	-
Net asset value per share	USD	5.76	-	-

[1] The Fund and share classes launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares World Equity Enhanced Active UCITS ETF[1]				
EUR Hedged (Acc)				
Net asset value	EUR'000	25,687	-	-
Shares in issue		4,450,464	-	-
Net asset value per share	EUR	5.77	-	-
GBP Hedged (Acc)				
Net asset value	GBP'000	1,231	-	-
Shares in issue		212,578	-	-
Net asset value per share	GBP	5.79	-	-
USD (Acc)				
Net asset value	USD'000	417,029	-	-
Shares in issue		72,045,398	-	-
Net asset value per share	USD	5.79	-	-

[1] The Fund and share classes launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares World Equity Factor Rotation Active UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	81,991	-	-
Shares in issue		14,900,000	-	-
Net asset value per share	USD	5.50	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2025	2024	2023
iShares World Equity High Income Active UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	2,353	856	-
Shares in issue		395,912	164,911	-
Net asset value per share	USD	5.94	5.19	-
USD (Dist)				
Net asset value	USD'000	87,785	14,125	-
Shares in issue		16,293,854	2,737,947	-
Net asset value per share	USD	5.39	5.16	-

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

15. Exchange rates

The rates of exchange ruling at 30 June 2025 and 30 June 2024 were:

		2025	2024
EUR1=	AUD	1.7912	-
	CAD	1.6017	-
	CHF	0.9344	0.9631
	DKK	7.4608	7.4575
	GBP	0.8566	0.8478
	JPY	169.5567	-
	MXN	22.1764	19.5975
	NOK	11.8790	11.4115
	SEK	11.1873	11.3501
	USD	1.1738	1.0718
GBP1=	EUR	1.1674	1.1795
	MXN	25.8886	23.1147
	USD	1.3703	1.2641
USD1=	AED	3.6729	3.6730
	ARS	-	911.9958
	AUD	1.5259	1.4973
	BRL	5.4579	5.5545
	CAD	1.3645	1.3684
	CHF	0.7960	0.8986
	CLP	933.4250	943.9250
	CNH	7.1632	7.3009
	CNY	7.1655	7.2661
	COP	4,085.0000	4,144.1500
	CZK	21.0573	23.3688
	DKK	6.3558	6.9582

15. Exchange rates (continued)

		2025	2024
	EGP	49.5500	48.0300
	EUR	0.8519	0.9331
	GBP	0.7297	0.7911
	HKD	7.8500	7.8074
	HUF	340.5035	368.4862
	IDR	16,235.0000	16,375.0000
	ILS	3.3675	3.7672
	INR	85.7600	83.3875
	JPY	144.4450	160.8600
	KRW	1,349.6000	1,376.5000
	KWD	0.3058	0.3068
	MXN	18.8920	18.2855
	MYR	4.2105	4.7175
	NOK	10.1197	10.6475
	NZD	1.6473	1.6411
	PEN	3.5485	3.8308
	PHP	56.3300	58.6090
	PKR	285.0500	278.3000
	PLN	3.6138	4.0201
	QAR	3.6410	3.6410
	RON	4.3267	4.6440
	RUB	78.2000	86.2500
	SAR	3.7505	3.7516
	SEK	9.5304	10.5902
	SGD	1.2737	1.3553
	THB	32.5088	36.6975
	TRY	39.7935	32.7835
	TWD	29.2120	32.4415
	ZAR	17.7713	18.2600

The average daily rates of exchange at each financial year end were:

		2025	2024
EUR1=	GBP	0.8406	0.8590
	USD	1.0883	1.0816

16. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

16. Related party transactions (continued)

The following entities were related parties to the Entity during the financial year ended 30 June 2025:

Board of Directors of the Entity	
Manager:	*BlackRock Asset Management Ireland Limited*
Investment Manager, Promoter and Securities Lending Agent:	*BlackRock Advisors (UK) Limited*
Sub-Investment Managers:	*BlackRock Financial Management, Inc.* *BlackRock (Singapore) Limited* *BlackRock Asset Management North Asia Limited* *BlackRock Asset Management Deutschland AG*
Representative in Switzerland:	*BlackRock Asset Management Schweiz AG*

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares $ Asia Investment Grade Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Corp Bond Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares $ Development Bank Bonds UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Intermediate Credit Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Aggregate Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Cash UCITS ETF	BlackRock Financial Management, Inc.
iShares € Corp Bond 1-5yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond BBB-BB UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Covered Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Flexible Income Bond Active UCITS ETF	BlackRock Financial Management, Inc.
iShares € Govt Bond 0-1yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 5-7yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares € Govt Bond 10-15yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares £ Corp Bond ex-Financials UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares AI Innovation Active UCITS ETF	BlackRock Financial Management, Inc.
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares Blockchain Technology UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Broad $ High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Broad € High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Broad Global Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Conservative Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core € Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Core € Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Core Global Aggregate Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Japan IMI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI World UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Emerging Asia Local Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Emerging Markets Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares Europe Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares Global Aggregate Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Global Govt Bond Climate UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Global Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Global Inflation Linked Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares Growth Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited, BlackRock Asset Management Deutschland AG and BlackRock Financial Management, Inc.
iShares J.P. Morgan € EM Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Moderate Portfolio UCITS ETF	BlackRock Asset Management North Asia Limited, BlackRock Asset Management Deutschland AG and BlackRock Financial Management, Inc.
iShares MSCI Australia UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM UCITS ETF USD (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Pacific ex-Japan UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Saudi Arabia Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI South Africa UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG and BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares MSCI World ex-USA UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Equal Weight UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P 500 Scored and Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares S&P SmallCap 600 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares U.S. Equity High Income Active UCITS ETF	BlackRock Financial Management, Inc.
iShares UK Gilts 0-5yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares US Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares World Equity Enhanced Active UCITS ETF	BlackRock Financial Management, Inc.
iShares World Equity Factor Rotation Active UCITS ETF	BlackRock Financial Management, Inc.
iShares World Equity High Income Active UCITS ETF	BlackRock Financial Management, Inc.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

Fees paid to the Manager and Investment Manager during the financial year, the nature of these transactions and balances outstanding at the financial year end are disclosed in note 6 and note 12 respectively.

The Directors as at 30 June 2025 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William McKechnie	*No*	*Yes*
Padraig Kenny	*No*	*Yes*
Ros O'Shea	*No*	*Yes*
Deirdre Somers	*No*	*Yes*
Manuela Sperandeo	*Yes*	*Yes*

Peter Vivian resigned as a non-executive Director on 30 September 2024.

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Euro Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Sterling Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Sterling Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS US Dollar Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS US Treasury Fund	*Annual expense capped at 0.03% of NAV[1]*

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Investments	Fee paid by Fund
iShares $ Corp Bond ESG UCITS ETF	*Annual expense capped at 0.15% of NAV*[1]
iShares $ High Yield Corp Bond ESG UCITS ETF	*Annual expense capped at 0.25% of NAV*[1]
iShares $ TIPS UCITS ETF	*Annual expense capped at 0.10% of NAV*[1]
iShares $ Treasury Bond 0-1yr UCITS ETF	*Annual expense capped at 0.07% of NAV*[1]
iShares $ Treasury Bond 1-3yr UCITS ETF	*Annual expense capped at 0.07% of NAV*[1]
iShares $ Treasury Bond 3-7yr UCITS ETF	*Annual expense capped at 0.07% of NAV*[1]
iShares $ Treasury Bond 7-10yr UCITS ETF	*Annual expense capped at 0.07% of NAV*[1]
iShares € Cash UCITS ETF	*Annual expense capped at 0.10% of NAV*[1]
iShares € Corp Bond ESG UCITS ETF	*Annual expense capped at 0.15% of NAV*[1]
iShares € Govt Bond Climate UCITS ETF	*Annual expense capped at 0.09% of NAV*[1]
iShares € High Yield Corp Bond ESG UCITS ETF	*Annual expense capped at 0.25% of NAV*[1]
iShares Core UK Gilts UCITS ETF	*Annual expense capped at 0.07% of NAV*[1]
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	*Annual expense capped at 0.50% of NAV*[1]
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	*Annual expense capped at 0.45% of NAV*[1]
iShares MSCI China A UCITS ETF	*Annual expense capped at 0.40% of NAV*[1]
iShares MSCI EM ESG Enhanced CTB UCITS ETF	*Annual expense capped at 0.18% of NAV*[1]
iShares MSCI Europe ESG Enhanced CTB UCITS ETF	*Annual expense capped at 0.12% of NAV*[1]
iShares MSCI Japan ESG Enhanced CTB UCITS ETF	*Annual expense capped at 0.15% of NAV*[1]
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	*Annual expense capped at 0.20% of NAV*[1]
iShares MSCI USA ESG Enhanced CTB UCITS ETF	*Annual expense capped at 0.07% of NAV*[1]
iShares MSCI USA Screened UCITS ETF	*Annual expense capped at 0.07% of NAV*[1]
iShares MSCI USA SRI UCITS ETF	*Annual expense capped at 0.20% of NAV*[1]
iShares MSCI USA Value Factor Advanced UCITS ETF	*Annual expense capped at 0.20% of NAV*[1]
iShares MSCI World Communication Services Sector Advanced UCITS ETF	*Annual expense capped at 0.18% of NAV*[1]
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	*Annual expense capped at 0.18% of NAV*[1]
iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	*Annual expense capped at 0.18% of NAV*[1]
iShares MSCI World Energy Sector Advanced UCITS ETF	*Annual expense capped at 0.18% of NAV*[1]
iShares MSCI World Financials Sector Advanced UCITS ETF	*Annual expense capped at 0.18% of NAV*[1]
iShares MSCI World Industrials Sector Advanced UCITS ETF	*Annual expense capped at 0.18% of NAV*[1]
iShares MSCI World Information Technology Sector Advanced UCITS ETF	*Annual expense capped at 0.18% of NAV*[1]
iShares MSCI World Materials Sector Advanced UCITS ETF	*Annual expense capped at 0.18% of NAV*[1]
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
iShares MSCI Brazil UCITS ETF (DE)	*Annual expense capped at 0.31% of NAV*[1]

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Investments	Fee paid by Fund
BlackRock affiliates	
BlackRock Funding, Inc.	*N/A*
BlackRock, Inc.	*N/A*

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

The following tables detail the transactions with entities considered to be related parties:

As at 30 June 2025:

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares $ Asia Investment Grade Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	1,849,806	(238)	(74)	-
iShares $ Asia Investment Grade Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares $ Corp Bond Enhanced Active UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	338,322	(25)	(16)	-
iShares $ Development Bank Bonds UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	129,033	170	(38)	-
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	18,991,589	28	(902)	-
iShares $ Intermediate Credit Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	2,596,927	199	(136)	-
iShares £ Corp Bond ex-Financials UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	673,478	32	63	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares € Aggregate Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	8,565,508	264,271	(20,325)	-
iShares € Cash UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	22,396,485	67	(622)	-
iShares € Cash UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	10,832	-	-
iShares € Cash UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	(416)	-	-
iShares € Corp Bond 1-5yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	3,239,513	293,897	1,036	-
iShares € Corp Bond Enhanced Active UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	423,516	2,198	192	-
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	115,201	-	-
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,065,845	77,814	63	-
iShares € Corp Bond ex-Financials UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,038,606	91,324	(2,205)	-
iShares € Covered Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	4,788,533	153,771	(3,533)	-
iShares € Flexible Income Bond Active UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	3,821,643	10,679	3,556	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares € Govt Bond 0-1yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	49,488,328	494,786	(10,967)	-
iShares € Govt Bond 10-15yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	549,337	32,145	369	-
iShares € Govt Bond 5-7yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	666,449	36,732	(1,538)	-
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	15,906,433	157,865	(5,559)	-
iShares AI Adopters & Applications UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,565,773	-	-	-
iShares AI Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares AI Innovation Active UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	102,896	(126)	(9)	-
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	BlackRock ICS US Treasury Fund	USD	1,348,400	-	-	-
iShares Blockchain Technology UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares Broad $ High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	28,299,864	1,010	(1,810)	-
iShares Broad € High Yield Corp Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	281,197	37,441	(268)	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Broad Global Govt Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	4,590,409	(392)	(336)	-
iShares Conservative Portfolio UCITS ETF	iShares $ Corp Bond 0-3yr ESG UCITS ETF	USD	-	32,208	-	23,963
iShares Conservative Portfolio UCITS ETF	iShares $ Corp Bond ESG UCITS ETF	USD	647,529	4,226	(13,471)	-
iShares Conservative Portfolio UCITS ETF	iShares $ High Yield Corp Bond ESG UCITS ETF	USD	162,060	42,851	(26,932)	-
iShares Conservative Portfolio UCITS ETF	iShares $ TIPS UCITS ETF	EUR	473,582	-	(36,214)	-
iShares Conservative Portfolio UCITS ETF	iShares $ Treasury Bond 0-1yr UCITS ETF	USD	240,782	75,178	(99,672)	-
iShares Conservative Portfolio UCITS ETF	iShares $ Treasury Bond 1-3yr UCITS ETF	GBP	1,609,342	14,293	(137,561)	92,732
iShares Conservative Portfolio UCITS ETF	iShares $ Treasury Bond 3-7yr UCITS ETF	USD	1,154,183	417	(73,715)	-
iShares Conservative Portfolio UCITS ETF	iShares $ Treasury Bond 7-10yr UCITS ETF	USD	1,747,018	(7,009)	(111,157)	71,555
iShares Conservative Portfolio UCITS ETF	iShares € Cash UCITS ETF	EUR	2,519,130	712	23,023	-
iShares Conservative Portfolio UCITS ETF	iShares € Corp Bond ESG UCITS ETF	EUR	1,459,826	4,204	22,250	33,768
iShares Conservative Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	2,364,798	11,791	91,977	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Conservative Portfolio UCITS ETF	iShares € High Yield Corp Bond ESG UCITS ETF	EUR	808,072	16,892	12,144	-
iShares Conservative Portfolio UCITS ETF	iShares € Inflation Linked Govt Bond UCITS ETF	EUR	-	8,912	-	-
iShares Conservative Portfolio UCITS ETF	iShares € UltraShort Bond ESG SRI UCITS ETF	EUR	-	29,328	-	-
iShares Conservative Portfolio UCITS ETF	iShares Core UK Gilts UCITS ETF	GBP	473,585	1,300	(30,410)	25,599
iShares Conservative Portfolio UCITS ETF	iShares Global Real Estate Environmental Tilt UCITS ETF	USD	-	(14,690)	-	2,398
iShares Conservative Portfolio UCITS ETF	iShares J.P. Morgan EM Local Govt Bond UCITS ETF	EUR	161,911	-	(142)	-
iShares Conservative Portfolio UCITS ETF	iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD	161,553	17,377	(4,092)	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI EM ESG Enhanced CTB UCITS ETF	EUR	225,523	6,251	11,495	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI Europe ESG Enhanced CTB UCITS ETF	GBP	276,570	2,431	2,069	7,454
iShares Conservative Portfolio UCITS ETF	iShares MSCI Japan ESG Enhanced CTB UCITS ETF	EUR	64,903	9,766	(4,710)	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	EUR	40,552	(40)	101	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Conservative Portfolio UCITS ETF	iShares MSCI USA ESG Enhanced CTB UCITS ETF	USD	1,073,972	79,154	(33,948)	10,132
iShares Conservative Portfolio UCITS ETF	iShares MSCI USA Value Factor Advanced UCITS ETF	USD	99,015	(575)	553	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	49,918	16,712	(319)	1,057
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	EUR	81,500	-	(10,891)	493
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	EUR	66,613	-	(1,045)	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Energy Sector Advanced UCITS ETF	USD	34,863	2,443	(1,425)	613
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Financials Sector Advanced UCITS ETF	USD	85,598	5,083	6,467	2,574
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Health Care Sector Advanced UCITS ETF	EUR	-	(2,088)	-	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	47,789	3,254	(1,245)	631

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Information Technology Sector Advanced UCITS ETF	EUR	40,112	13,325	(6,783)	391
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Materials Sector Advanced UCITS ETF	USD	31,094	(1,982)	112	312
iShares Core € Corp Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	52,330,701	1,467,291	2,040	-
iShares Core € Corp Bond UCITS ETF	BlackRock, Inc.	EUR	3,057,517	-	64,955	25,975
iShares Core € Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	14,721,784	451,778	3,075	-
iShares Core Global Aggregate Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	11,317,004	1,673,249	130,939	-
iShares Core Global Aggregate Bond UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	1,713,709	1,047,088	17,514	-
iShares Core Global Aggregate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	242,915,913	64,843	(7,970)	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	4,041,614	166,966	8,077	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock ICS Sterling Liquidity Fund	GBP	16,350,413	93,384	(142,816)	-
iShares Core MSCI Japan IMI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Core MSCI World UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	26,525,599	-	-	-
iShares Core MSCI World UCITS ETF	BlackRock, Inc.	USD	225,456,545	30,286	79,902,598	2,714,223
iShares Core MSCI World UCITS ETF	BlackRock, Inc.	USD	-	59,276	-	795,373
iShares Emerging Markets Equity Enhanced Active UCITS ETF	BlackRock ICS US Treasury Fund	USD	28,929,900	-	-	-
iShares Emerging Markets Equity Enhanced Active UCITS ETF	iShares MSCI Saudi Arabia Capped UCITS ETF	USD	-	5,410	-	-
iShares Global Aggregate Bond ESG SRI UCITS ETF	BlackRock Funding, Inc.	USD	192,058	-	1,170	1,778
iShares Global Aggregate Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	3,164,092	49,361	69,705	-
iShares Global Aggregate Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	102,847,254	8,094	(2,924)	-
iShares Global Aggregate Bond ESG SRI UCITS ETF	BlackRock, Inc.	USD	184,021	-	591	1,315
iShares Global Govt Bond UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	4,319,044	-	-	-
iShares Global Inflation Linked Govt Bond UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	137,579	-	-	-
iShares Growth Portfolio UCITS ETF	iShares $ Corp Bond 0-3yr ESG UCITS ETF	USD	-	11,374	-	14,973

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Growth Portfolio UCITS ETF	iShares $ High Yield Corp Bond ESG UCITS ETF	USD	731,024	133,748	(60,768)	-
iShares Growth Portfolio UCITS ETF	iShares $ TIPS UCITS ETF	EUR	335,782	(252)	(26,637)	-
iShares Growth Portfolio UCITS ETF	iShares $ Treasury Bond 7-10yr UCITS ETF	USD	1,316,846	(1,136)	(108,342)	25,550
iShares Growth Portfolio UCITS ETF	iShares € Cash UCITS ETF	EUR	1,825,461	3,308	19,795	-
iShares Growth Portfolio UCITS ETF	iShares € Corp Bond ESG UCITS ETF	EUR	841,416	1,255	8,675	17,960
iShares Growth Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	1,614,683	5,867	45,460	-
iShares Growth Portfolio UCITS ETF	iShares € High Yield Corp Bond ESG UCITS ETF	EUR	2,187,047	162	10,095	-
iShares Growth Portfolio UCITS ETF	iShares € Inflation Linked Govt Bond UCITS ETF	EUR	-	6,553	-	-
iShares Growth Portfolio UCITS ETF	iShares € UltraShort Bond ESG SRI UCITS ETF	EUR	-	33,926	-	-
iShares Growth Portfolio UCITS ETF	iShares Core UK Gilts UCITS ETF	GBP	703,068	6,268	(50,255)	39,581
iShares Growth Portfolio UCITS ETF	iShares Global Real Estate Environmental Tilt UCITS ETF	USD	-	(127,228)	-	21,657
iShares Growth Portfolio UCITS ETF	iShares J.P. Morgan EM Local Govt Bond UCITS ETF	EUR	365,214	-	(313)	-
iShares Growth Portfolio UCITS ETF	iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD	1,821,829	78,569	(60,204)	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Growth Portfolio UCITS ETF	iShares MSCI EM ESG Enhanced CTB UCITS ETF	EUR	6,218,005	235,940	234,815	-
iShares Growth Portfolio UCITS ETF	iShares MSCI Europe ESG Enhanced CTB UCITS ETF	GBP	7,384,773	33,315	64,774	171,768
iShares Growth Portfolio UCITS ETF	iShares MSCI Europe SRI UCITS ETF	GBP	-	173,699	-	-
iShares Growth Portfolio UCITS ETF	iShares MSCI Japan ESG Enhanced CTB UCITS ETF	EUR	2,109,634	211,642	(97,602)	-
iShares Growth Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	EUR	1,318,539	(65)	3,072	-
iShares Growth Portfolio UCITS ETF	iShares MSCI USA ESG Enhanced CTB UCITS ETF	USD	13,729,998	211,714	123,379	128,781
iShares Growth Portfolio UCITS ETF	iShares MSCI USA Screened UCITS ETF	GBP	13,762,243	292,950	360,482	-
iShares Growth Portfolio UCITS ETF	iShares MSCI USA SRI UCITS ETF	EUR	3,725,112	636,341	(748,183)	-
iShares Growth Portfolio UCITS ETF	iShares MSCI USA Value Factor Advanced UCITS ETF	USD	1,488,777	(11,638)	6,759	-
iShares Growth Portfolio UCITS ETF	iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	1,433,630	385,488	16,967	28,867
iShares Growth Portfolio UCITS ETF	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	EUR	2,404,661	(2,887)	(288,099)	12,768

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Growth Portfolio UCITS ETF	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	EUR	1,888,676	-	(28,471)	-
iShares Growth Portfolio UCITS ETF	iShares MSCI World Energy Sector Advanced UCITS ETF	USD	979,372	35,640	(41,097)	20,156
iShares Growth Portfolio UCITS ETF	iShares MSCI World Financials Sector Advanced UCITS ETF	USD	2,398,516	100,719	153,467	68,473
iShares Growth Portfolio UCITS ETF	iShares MSCI World Health Care Sector Advanced UCITS ETF	EUR	-	(50,681)	-	-
iShares Growth Portfolio UCITS ETF	iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	1,602,545	82,009	(37,679)	19,346
iShares Growth Portfolio UCITS ETF	iShares MSCI World Information Technology Sector Advanced UCITS ETF	EUR	1,123,291	269,558	(132,995)	10,630
iShares Growth Portfolio UCITS ETF	iShares MSCI World Materials Sector Advanced UCITS ETF	USD	520,332	(61,887)	11,171	9,350
iShares Moderate Portfolio UCITS ETF	iShares $ Corp Bond 0-3yr ESG UCITS ETF	USD	-	50,774	-	37,705
iShares Moderate Portfolio UCITS ETF	iShares $ Corp Bond ESG UCITS ETF	USD	1,307,850	50,501	(46,273)	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Moderate Portfolio UCITS ETF	iShares $ High Yield Corp Bond ESG UCITS ETF	USD	436,432	118,206	(54,747)	-
iShares Moderate Portfolio UCITS ETF	iShares $ TIPS UCITS ETF	EUR	402,343	(204)	(32,846)	-
iShares Moderate Portfolio UCITS ETF	iShares $ Treasury Bond 0-1yr UCITS ETF	USD	-	(49,881)	-	-
iShares Moderate Portfolio UCITS ETF	iShares $ Treasury Bond 1-3yr UCITS ETF	GBP	1,498,822	1,567	(128,268)	51,846
iShares Moderate Portfolio UCITS ETF	iShares $ Treasury Bond 3-7yr UCITS ETF	USD	628,948	(141)	(42,956)	-
iShares Moderate Portfolio UCITS ETF	iShares $ Treasury Bond 7-10yr UCITS ETF	USD	4,324,201	(149,014)	(270,571)	162,209
iShares Moderate Portfolio UCITS ETF	iShares € Cash UCITS ETF	EUR	4,013,552	2,491	34,514	-
iShares Moderate Portfolio UCITS ETF	iShares € Corp Bond ESG UCITS ETF	EUR	3,145,067	7,696	33,159	62,333
iShares Moderate Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	3,493,865	28,503	80,490	-
iShares Moderate Portfolio UCITS ETF	iShares € High Yield Corp Bond ESG UCITS ETF	EUR	1,740,928	78,307	2,085	-
iShares Moderate Portfolio UCITS ETF	iShares € Inflation Linked Govt Bond UCITS ETF	EUR	-	19,355	-	-
iShares Moderate Portfolio UCITS ETF	iShares € UltraShort Bond ESG SRI UCITS ETF	EUR	-	50,711	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Moderate Portfolio UCITS ETF	iShares Core UK Gilts UCITS ETF	GBP	844,471	18,267	(67,374)	51,724
iShares Moderate Portfolio UCITS ETF	iShares Global Real Estate Environmental Tilt UCITS ETF	USD	-	(61,832)	-	10,543
iShares Moderate Portfolio UCITS ETF	iShares J.P. Morgan EM Local Govt Bond UCITS ETF	EUR	436,067	-	(373)	-
iShares Moderate Portfolio UCITS ETF	iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD	1,740,250	51,721	(42,240)	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI EM ESG Enhanced CTB UCITS ETF	EUR	2,061,090	79,725	86,314	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI Europe ESG Enhanced CTB UCITS ETF	GBP	2,377,594	29,507	29,799	65,441
iShares Moderate Portfolio UCITS ETF	iShares MSCI Japan ESG Enhanced CTB UCITS ETF	EUR	666,546	70,279	(31,167)	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	EUR	360,761	(1,163)	(389)	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI USA ESG Enhanced CTB UCITS ETF	USD	5,185,579	321,100	(175,251)	50,086
iShares Moderate Portfolio UCITS ETF	iShares MSCI USA Screened UCITS ETF	GBP	4,830,550	37,561	85,373	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI USA SRI UCITS ETF	EUR	-	197,772	-	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Moderate Portfolio UCITS ETF	iShares MSCI USA Value Factor Advanced UCITS ETF	USD	444,411	(3,863)	3,028	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	457,077	138,775	(3,738)	9,845
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF	EUR	767,991	(1,987)	(103,295)	4,370
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF	EUR	589,434	-	(9,227)	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Energy Sector Advanced UCITS ETF	USD	311,556	16,879	(12,773)	6,250
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Financials Sector Advanced UCITS ETF	USD	762,526	41,524	51,772	23,460
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Health Care Sector Advanced UCITS ETF	EUR	-	(19,110)	-	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	501,311	29,745	(14,905)	6,457

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Information Technology Sector Advanced UCITS ETF	EUR	355,562	100,364	(49,166)	3,522
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Materials Sector Advanced UCITS ETF	USD	163,950	(19,374)	2,864	3,012
iShares MSCI Australia UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI EM Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI Brazil UCITS ETF (DE)	USD	99,735,229	41,515	9,630,706	-
iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI China A UCITS ETF	USD	175,258,521	(1,594,474)	22,902,309	-
iShares MSCI Japan Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI Pacific ex-Japan UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI Saudi Arabia Capped UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	460	-	-	-
iShares MSCI South Africa UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	22,267	-	82	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock ICS Sterling Liquidity Fund	GBP	45,758	-	-	-
iShares MSCI World ex-USA UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	-	71,678	-	-
iShares MSCI World ex-USA UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI World Paris-Aligned Climate UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	314,197	-	-	-
iShares MSCI World Paris-Aligned Climate UCITS ETF	BlackRock, Inc.	USD	1,510,920	36,107	274,754	19,699
iShares MSCI World Paris-Aligned Climate UCITS ETF	BlackRock, Inc.	USD	-	19,327	-	5,583
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	(2,029)	-	-
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	-	(619)	-	-
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	-	1,505	-	-
iShares MSCI World Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares S&P 500 Equal Weight UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,025,478	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares S&P 500 Equal Weight UCITS ETF	BlackRock, Inc.	USD	9,692,972	620,860	1,327,652	133,118
iShares S&P 500 Equal Weight UCITS ETF	BlackRock, Inc.	USD	-	79,201	-	31,927
iShares S&P 500 Scored and Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	272,631	-	-	-
iShares S&P 500 Scored and Screened UCITS ETF	BlackRock, Inc.	USD	2,606,337	91,174	409,932	29,683
iShares S&P 500 Scored and Screened UCITS ETF	BlackRock, Inc.	USD	-	7,803	-	7,686
iShares S&P SmallCap 600 UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	20,161,319	-	-	-
iShares U.S. Equity High Income Active UCITS ETF	BlackRock ICS US Treasury Fund	USD	1,604,111	-	-	-
iShares UK Gilts 0-5yr UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	4,245,536	2,957	173	-
iShares World Equity High Income Active UCITS ETF	BlackRock ICS US Treasury Fund	USD	2,238,942	-	-	-

As at 30 June 2024:

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares $ Asia Investment Grade Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	2	227	-	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares $ Asia Investment Grade Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	300,000	-	-	-
iShares $ Development Bank Bonds UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	1,692,391	1,211	31	-
iShares $ Intermediate Credit Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	1,648,880	(799)	(1)	-
iShares £ Corp Bond ex-Financials UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	726,209	204	(53)	-
iShares € Aggregate Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	10,594,621	290,437	7,150	-
iShares € Corp Bond 1-5yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,372,671	435,773	701	-
iShares € Corp Bond 1-5yr UCITS ETF	BlackRock, Inc.	EUR	-	(59,524)	-	684
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,921,781	92,740	3,013	-
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	59,299	-	-
iShares € Corp Bond ex-Financials UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	3,411,494	135,199	3,128	-
iShares € Covered Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	5,108,676	135,328	7,083	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares € Govt Bond 0-1yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	37,893,964	696,964	42,273	-
iShares € Govt Bond 10-15yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	34,922	9,753	44	-
iShares € Govt Bond 5-7yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,335,880	42,284	2,033	-
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	5,817,513	20,657	14,568	-
iShares Blockchain Technology UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	31,106	33	-	-
iShares Broad $ High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	6,104,280	(2,695)	90	-
iShares Broad € High Yield Corp Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	494,061	13,672	330	-
iShares Conservative Portfolio UCITS ETF	iShares $ Corp Bond 0-3yr ESG UCITS ETF	USD	989,643	(227)	22,373	41,622
iShares Conservative Portfolio UCITS ETF	iShares $ Corp Bond ESG UCITS ETF	USD	475,411	(20,101)	48,959	-
iShares Conservative Portfolio UCITS ETF	iShares $ High Yield Corp Bond ESG UCITS ETF	USD	324,650	1,273	33,013	-
iShares Conservative Portfolio UCITS ETF	iShares $ TIPS 0-5 UCITS ETF	EUR	-	(70,878)	-	26,021

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Conservative Portfolio UCITS ETF	iShares $ Treasury Bond 0-1yr UCITS ETF	USD	1,273,577	18,132	65,542	-
iShares Conservative Portfolio UCITS ETF	iShares $ Treasury Bond 1-3yr UCITS ETF	GBP	2,704,480	837	64,492	103,726
iShares Conservative Portfolio UCITS ETF	iShares $ Treasury Bond 7-10yr UCITS ETF	USD	1,716,102	(83,852)	64,732	90,776
iShares Conservative Portfolio UCITS ETF	iShares € Corp Bond ESG UCITS ETF	EUR	1,025,592	1,771	28,174	30,158
iShares Conservative Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	2,618,616	(9,162)	67,752	-
iShares Conservative Portfolio UCITS ETF	iShares € Green Bond UCITS ETF	EUR	-	(48,049)	-	-
iShares Conservative Portfolio UCITS ETF	iShares € High Yield Corp Bond ESG UCITS ETF	EUR	480,766	2,045	17,846	-
iShares Conservative Portfolio UCITS ETF	iShares € Inflation Linked Govt Bond UCITS ETF	EUR	-	22,039	-	-
iShares Conservative Portfolio UCITS ETF	iShares € UltraShort Bond ESG SRI UCITS ETF	EUR	1,279,323	78	2,422	-
iShares Conservative Portfolio UCITS ETF	iShares China CNY Bond UCITS ETF	EUR	-	(15,233)	-	-
iShares Conservative Portfolio UCITS ETF	iShares Core UK Gilts UCITS ETF	GBP	637,581	1,057	19,228	17,531
iShares Conservative Portfolio UCITS ETF	iShares eb.rexx Government Germany 0-1yr UCITS ETF (DE)	EUR	-	4,926	-	2,050

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Conservative Portfolio UCITS ETF	iShares Edge MSCI USA Minimum Volatility Advanced UCITS ETF	USD	-	5,009	-	-
iShares Conservative Portfolio UCITS ETF	iShares Global Clean Energy Transition UCITS ETF	GBP	-	(57,581)	-	-
iShares Conservative Portfolio UCITS ETF	iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD	476,380	(905)	31,888	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI EM ESG Enhanced CTB UCITS ETF	EUR	255,221	(15,594)	42,583	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI Europe ESG Enhanced CTB UCITS ETF	GBP	127,051	22,098	15,842	7,383
iShares Conservative Portfolio UCITS ETF	iShares MSCI Europe SRI UCITS ETF	GBP	-	(3,965)	-	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI Japan ESG Enhanced CTB UCITS ETF	EUR	122,899	5,802	13,443	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI Japan SRI UCITS ETF	GBP	-	(10,189)	-	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	EUR	-	(81)	-	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI USA ESG Enhanced CTB UCITS ETF	USD	1,013,794	55,108	160,664	8,552
iShares Conservative Portfolio UCITS ETF	iShares MSCI USA SRI UCITS ETF	EUR	-	78,842	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	126,283	270	8,316	444
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Financials Sector Advanced UCITS ETF	USD	55,288	9	130	1,055
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Health Care Sector Advanced UCITS ETF	EUR	32,403	(61)	(108)	-
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	23,548	10	45	238
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Information Technology Sector Advanced UCITS ETF	EUR	134,423	75	9,951	299
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Materials Sector Advanced UCITS ETF	USD	63,580	8	(992)	409
iShares Conservative Portfolio UCITS ETF	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	EUR	-	(1,299)	-	-
iShares Core € Corp Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	24,237,911	1,765,469	13,236	-
iShares Core € Corp Bond UCITS ETF	BlackRock, Inc.	EUR	-	(56,024)	-	11,202

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Core € Govt Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	13,987,707	375,374	(4,327)	-
iShares Core Global Aggregate Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,114,128	1,551,789	(556)	-
iShares Core Global Aggregate Bond UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	1,308,489	82,580	(8,116)	-
iShares Core Global Aggregate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	280,210,227	17,439	(8,274)	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock ICS Euro Liquidity Fund	EUR	890,177	107,061	167	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	BlackRock ICS Sterling Liquidity Fund	GBP	8,243,189	111,189	(27,731)	-
iShares Core MSCI Japan IMI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	156	-	-
iShares Core MSCI World UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	331,936	-	-	-
iShares Core MSCI World UCITS ETF	BlackRock, Inc.	USD	136,476,411	277,413	15,101,769	2,814,155
iShares Global Aggregate Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	593,505	720,496	2,040	-
iShares Global Aggregate Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	89,575,873	13,442	(11,486)	-
iShares Growth Portfolio UCITS ETF	iShares $ Corp Bond 0-3yr ESG UCITS ETF	USD	543,975	(46,101)	118,577	25,214

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Growth Portfolio UCITS ETF	iShares $ High Yield Corp Bond ESG UCITS ETF	USD	845,350	26,778	88,625	-
iShares Growth Portfolio UCITS ETF	iShares $ Treasury Bond 20+yr UCITS ETF	USD	-	(396,079)	-	32,390
iShares Growth Portfolio UCITS ETF	iShares $ Treasury Bond 7-10yr UCITS ETF	USD	-	(119,885)	-	36,385
iShares Growth Portfolio UCITS ETF	iShares € Corp Bond ESG UCITS ETF	EUR	349,545	(6,682)	1,135	5,521
iShares Growth Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	1,185,585	31,548	26,277	-
iShares Growth Portfolio UCITS ETF	iShares € High Yield Corp Bond ESG UCITS ETF	EUR	-	2,463	-	-
iShares Growth Portfolio UCITS ETF	iShares € UltraShort Bond ESG SRI UCITS ETF	EUR	2,169,359	2	(830)	-
iShares Growth Portfolio UCITS ETF	iShares Core UK Gilts UCITS ETF	GBP	1,102,527	7,207	36,382	30,422
iShares Growth Portfolio UCITS ETF	iShares eb.rexx Government Germany 0-1yr UCITS ETF (DE)	EUR	-	529	-	-
iShares Growth Portfolio UCITS ETF	iShares Edge MSCI USA Minimum Volatility Advanced UCITS ETF	USD	-	382,370	-	-
iShares Growth Portfolio UCITS ETF	iShares Global Clean Energy Transition UCITS ETF	GBP	-	(386,047)	-	-
iShares Growth Portfolio UCITS ETF	iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD	2,246,312	7,537	131,769	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Growth Portfolio UCITS ETF	iShares MSCI EM ESG Enhanced CTB UCITS ETF	EUR	5,966,948	(92,696)	700,800	-
iShares Growth Portfolio UCITS ETF	iShares MSCI Europe ESG Enhanced CTB UCITS ETF	GBP	1,678,752	154,144	85,780	83,438
iShares Growth Portfolio UCITS ETF	iShares MSCI Europe SRI UCITS ETF	GBP	1,666,537	544,800	6,931	-
iShares Growth Portfolio UCITS ETF	iShares MSCI Japan ESG Enhanced CTB UCITS ETF	EUR	3,002,397	48,372	275,329	-
iShares Growth Portfolio UCITS ETF	iShares MSCI Japan SRI UCITS ETF	GBP	-	88,737	-	-
iShares Growth Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	EUR	-	(89,202)	-	-
iShares Growth Portfolio UCITS ETF	iShares MSCI USA ESG Enhanced CTB UCITS ETF	USD	10,125,694	883,662	1,014,739	97,737
iShares Growth Portfolio UCITS ETF	iShares MSCI USA Screened UCITS ETF	GBP	10,166,665	319,782	1,944,428	-
iShares Growth Portfolio UCITS ETF	iShares MSCI USA SRI UCITS ETF	EUR	5,084,063	1,243,338	52,063	-
iShares Growth Portfolio UCITS ETF	iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	2,921,158	3,197	187,730	10,211
iShares Growth Portfolio UCITS ETF	iShares MSCI World Financials Sector Advanced UCITS ETF	USD	1,221,073	(1,103)	4,204	24,417

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Growth Portfolio UCITS ETF	iShares MSCI World Health Care Sector Advanced UCITS ETF	EUR	970,443	(3,019)	(1,235)	-
iShares Growth Portfolio UCITS ETF	iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	544,635	145	1,355	5,475
iShares Growth Portfolio UCITS ETF	iShares MSCI World Information Technology Sector Advanced UCITS ETF	EUR	2,709,634	29,059	209,617	7,169
iShares Growth Portfolio UCITS ETF	iShares MSCI World Materials Sector Advanced UCITS ETF	USD	1,764,208	1,324	(26,922)	10,234
iShares Growth Portfolio UCITS ETF	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	EUR	-	(30,272)	-	-
iShares Moderate Portfolio UCITS ETF	iShares $ Corp Bond 0-3yr ESG UCITS ETF	USD	1,431,732	1,814	41,824	58,237
iShares Moderate Portfolio UCITS ETF	iShares $ Corp Bond ESG UCITS ETF	USD	1,431,482	(1,014)	85,317	-
iShares Moderate Portfolio UCITS ETF	iShares $ High Yield Corp Bond ESG UCITS ETF	USD	706,069	4,575	69,438	-
iShares Moderate Portfolio UCITS ETF	iShares $ TIPS 0-5 UCITS ETF	EUR	-	(72,032)	-	37,015
iShares Moderate Portfolio UCITS ETF	iShares $ Treasury Bond 0-1yr UCITS ETF	USD	-	172,779	-	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Moderate Portfolio UCITS ETF	iShares $ Treasury Bond 1-3yr UCITS ETF	GBP	878,528	(8,113)	33,502	56,570
iShares Moderate Portfolio UCITS ETF	iShares $ Treasury Bond 7-10yr UCITS ETF	USD	3,019,660	(69,988)	51,505	124,290
iShares Moderate Portfolio UCITS ETF	iShares € Corp Bond ESG UCITS ETF	EUR	1,701,639	3,984	28,676	42,989
iShares Moderate Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	2,869,502	3,896	73,996	-
iShares Moderate Portfolio UCITS ETF	iShares € Green Bond UCITS ETF	EUR	-	(104,318)	-	-
iShares Moderate Portfolio UCITS ETF	iShares € High Yield Corp Bond ESG UCITS ETF	EUR	1,422,574	6,227	42,707	-
iShares Moderate Portfolio UCITS ETF	iShares € Inflation Linked Govt Bond UCITS ETF	EUR	-	35,298	-	-
iShares Moderate Portfolio UCITS ETF	iShares € UltraShort Bond ESG SRI UCITS ETF	EUR	2,134,658	65	6,423	-
iShares Moderate Portfolio UCITS ETF	iShares Core UK Gilts UCITS ETF	GBP	1,610,167	10,437	56,074	45,646
iShares Moderate Portfolio UCITS ETF	iShares eb.rexx Government Germany 0-1yr UCITS ETF (DE)	EUR	-	8,065	-	2,525
iShares Moderate Portfolio UCITS ETF	iShares Edge MSCI USA Minimum Volatility Advanced UCITS ETF	USD	-	139,284	-	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Moderate Portfolio UCITS ETF	iShares Global Clean Energy Transition UCITS ETF	GBP	-	(183,733)	-	-
iShares Moderate Portfolio UCITS ETF	iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD	2,160,867	(4,498)	157,472	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI EM ESG Enhanced CTB UCITS ETF	EUR	2,050,622	(62,344)	279,158	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI Europe ESG Enhanced CTB UCITS ETF	GBP	1,077,933	91,658	85,661	49,266
iShares Moderate Portfolio UCITS ETF	iShares MSCI Europe SRI UCITS ETF	GBP	-	142,677	-	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI Japan ESG Enhanced CTB UCITS ETF	EUR	1,038,082	36,714	102,204	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI Japan SRI UCITS ETF	GBP	-	371	-	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	EUR	-	(26,975)	-	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI USA ESG Enhanced CTB UCITS ETF	USD	5,069,042	309,367	790,579	46,653
iShares Moderate Portfolio UCITS ETF	iShares MSCI USA Screened UCITS ETF	GBP	2,809,550	4,121	104,442	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI USA SRI UCITS ETF	EUR	1,077,338	903,843	(263,432)	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Communication Services Sector Advanced UCITS ETF	USD	1,061,119	622	69,710	3,658
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Financials Sector Advanced UCITS ETF	USD	462,210	34	1,162	8,641
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Health Care Sector Advanced UCITS ETF	EUR	329,892	(308)	(1,323)	-
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Industrials Sector Advanced UCITS ETF	USD	287,829	23	178	2,102
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Information Technology Sector Advanced UCITS ETF	EUR	958,715	15,809	71,012	2,535
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Materials Sector Advanced UCITS ETF	USD	539,439	23	(8,252)	3,611
iShares Moderate Portfolio UCITS ETF	iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	EUR	-	(10,420)	-	-
iShares MSCI Australia UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI EM Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI Brazil UCITS ETF (DE)	USD	70,380,126	312,933	(6,588,272)	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI China A UCITS ETF	USD	126,258,322	-	(9,926,248)	-
iShares MSCI Japan Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI Pacific ex-Japan UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI Saudi Arabia Capped UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	460	154	-	-
iShares MSCI South Africa UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,215,556	-	-	-
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	820,263	-	(79)	-
iShares MSCI Target UK Real Estate UCITS ETF	BlackRock ICS Sterling Liquidity Fund	GBP	1,100,702	-	-	-
iShares MSCI World Paris-Aligned Climate UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,866	-	-	-
iShares MSCI World Paris-Aligned Climate UCITS ETF	BlackRock, Inc.	USD	714,887	5,241	30,231	9,309
iShares MSCI World Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	6,273,562	-	-	-
iShares S&P 500 Equal Weight UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,518,487	11,373	-	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value	Net realised gain/(loss)	Change in unrealised gains/(losses)	Income/ (expense)
iShares S&P 500 Equal Weight UCITS ETF	BlackRock, Inc.	USD	3,696,467	48,707	200,921	66,224
iShares S&P 500 Scored and Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	345,784	408	-	-
iShares S&P 500 Scored and Screened UCITS ETF	BlackRock, Inc.	USD	1,170,745	6,441	74,569	19,309
iShares S&P SmallCap 600 UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	29,903,520	-	-	-
iShares U.S. Equity High Income Active UCITS ETF	BlackRock ICS US Treasury Fund	USD	13	-	-	-
iShares UK Gilts 0-5yr UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	1,430,958	8,034	518	-
iShares World Equity High Income Active UCITS ETF	BlackRock ICS US Treasury Fund	USD	258,067	-	-	-

Significant investors

As at 30 June 2025 and 30 June 2024, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

Other reimbursements

During the financial year, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements (30 June 2024: Nil).

16. Related party transactions (continued)

Other reimbursements (continued):

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (30 June 2024: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (30 June 2024: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (30 June 2024: Nil).

17. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial years ended 30 June 2025 and 30 June 2024.

18. Statutory information

The following fees were included in management fees for the financial year:

	2025 EUR'000	2024 EUR'000
Directors' fees	(89)	(65.7)
Audit fees (including expenses) relating to the audit of the annual financial statements	(464)	(343)

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

19. Subsequent events

On 21 July 2025, the Manager's address was changed from 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 C9E2, Ireland.

On 14 August 2025, iShares Global Govt Bond Climate UCITS ETF ceased operations.

On 20 August 2025, the EUR (Acc) share class was launched for the iShares € Govt Bond 0-1yr UCITS ETF.

On 21 August 2025, iShares Broad $ Corp Bond UCITS ETF was launched.

On 5 September 2025, GBP Hedged (Dist) share class was fully redeemed for iShares $ Development Bank Bonds UCITS ETF.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial year ended 30 June 2025.

20. Approval date

The financial statements were approved by the Directors on 30 September 2025.

iSHARES III PLC

SCHEDULE OF INVESTMENTS

iSHARES $ ASIA INVESTMENT GRADE CORP BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.39%)				
Corporate debt instruments (30 June 2024: 95.43%)				
		Bermuda (30 June 2024: 0.31%)		
USD	500,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak, 4.85%, 14/10/2038	470	0.25
		Total Bermuda	**470**	**0.25**
		British Virgin Islands (30 June 2024: 21.15%)		
USD	200,000	Amipeace Ltd, 1.50%, 22/10/2025	198	0.11
USD	300,000	Amipeace Ltd, 2.25%, 22/10/2030	273	0.15
USD	200,000	CCCI Treasure Ltd, 3.65%[#]	196	0.10
USD	200,000	CFAMC II Co Ltd, 4.62%, 03/06/2026	199	0.11
USD	400,000	CFAMC II Co Ltd, 4.87%, 22/11/2026	399	0.21
USD	200,000	Chalco Hong Kong Investment Co Ltd, 2.10%, 28/07/2026	195	0.10
USD	600,000	Charming Light Investments Ltd, 4.37%, 21/12/2027	595	0.32
USD	250,000	Cheung Kong Infrastructure Finance BVI Ltd, 4.00%[#]	164	0.09
USD	400,000	China Cinda 2020 I Management Ltd, 2.50%, 20/01/2028	380	0.20
USD	300,000	China Cinda 2020 I Management Ltd, 3.00%, 18/03/2027	292	0.16
USD	1,050,000	China Cinda 2020 I Management Ltd, 3.00%, 20/01/2031	964	0.51
USD	750,000	China Cinda 2020 I Management Ltd, 3.12%, 18/03/2030	701	0.37
USD	300,000	China Cinda 2020 I Management Ltd, 3.25%, 28/01/2027	294	0.16
USD	500,000	China Cinda 2020 I Management Ltd, 5.50%, 23/01/2030	515	0.27
USD	550,000	China Cinda 2020 I Management Ltd, 5.75%, 28/05/2029	569	0.30
USD	200,000	China Cinda Finance 2017 I Ltd, 4.40%, 09/03/2027	199	0.11
USD	800,000	China Cinda Finance 2017 I Ltd, 4.75%, 08/02/2028	803	0.43
USD	400,000	China Great Wall International Holdings III Ltd, 3.87%, 31/08/2027[^]	393	0.21
USD	200,000	China Great Wall International Holdings V Ltd, 2.38%, 18/08/2030	176	0.09
USD	300,000	China Great Wall International Holdings V Ltd, 2.88%, 23/11/2026	292	0.16
USD	200,000	China Great Wall International Holdings VI Ltd, 5.25%, 23/04/2028	202	0.11
USD	500,000	China Railway Xunjie Co Ltd, 3.25%, 28/07/2026	495	0.26
USD	200,000	China Southern Power Grid International Finance BVI 2018 Co Ltd, 4.25%, 18/09/2028	200	0.11
USD	500,000	China Southern Power Grid International Finance BVI Co Ltd, 3.50%, 08/05/2027	495	0.26
USD	200,000	Chinalco Capital Holdings Ltd, 2.13%, 03/06/2026	196	0.10
USD	400,000	Chinalco Capital Holdings Ltd, 2.95%, 24/02/2027	391	0.21
USD	300,000	Chinalco Capital Holdings Ltd, 4.75%, 14/02/2028	303	0.16
USD	200,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.01%, 18/01/2027	202	0.11
USD	350,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.44%, 18/07/2026	353	0.19
USD	300,000	CMHI Finance BVI Co Ltd, 4.00%, 01/06/2027	299	0.16
USD	400,000	CMHI Finance BVI Co Ltd, 5.00%, 06/08/2028	406	0.22
USD	200,000	CNOOC Finance 2003 Ltd, 5.50%, 21/05/2033	212	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		British Virgin Islands (continued)		
USD	600,000	CNOOC Finance 2011 Ltd, 5.75%, 26/01/2041	639	0.34
USD	600,000	CNOOC Finance 2012 Ltd, 5.00%, 02/05/2042	593	0.32
USD	250,000	CNOOC Finance 2013 Ltd, 2.88%, 30/09/2029	238	0.13
USD	400,000	CNOOC Finance 2013 Ltd, 3.30%, 30/09/2049	300	0.16
USD	200,000	Coastal Emerald Ltd, 4.60%, 16/04/2028	200	0.11
USD	600,000	Coastal Emerald Ltd, 6.50%[#]	619	0.33
USD	500,000	Contemporary Ruiding Development Ltd, 2.63%, 17/09/2030	458	0.24
USD	200,000	CSI MTN Ltd, 4.37%, 22/04/2028	200	0.11
USD	200,000	CSSC Capital 2015 Ltd, 2.10%, 27/07/2026	195	0.10
USD	300,000	CSSC Capital 2015 Ltd, 3.00%, 13/02/2030	282	0.15
USD	400,000	Dianjian Haiyu Ltd, 4.25%[#]	397	0.21
USD	200,000	Dianjian Haiyu Ltd, 4.30%, 10/09/2027	200	0.11
USD	200,000	Dongxing Voyage Co Ltd, 5.30%, 01/08/2027	201	0.11
USD	400,000	Elect Global Investments Ltd, 7.20%[^/#]	386	0.21
USD	200,000	FPC Resources Ltd, 4.37%, 11/09/2027	196	0.10
USD	600,000	HKT Capital No 4 Ltd, 3.00%, 14/07/2026	591	0.32
USD	200,000	HKT Capital No 5 Ltd, 3.25%, 30/09/2029	191	0.10
USD	400,000	HKT Capital No 6 Ltd, 3.00%, 18/01/2032	356	0.19
USD	400,000	Hysan MTN Ltd, 2.82%, 04/09/2029	364	0.19
USD	200,000	Hysan MTN Ltd, 2.88%, 02/06/2027	192	0.10
USD	200,000	IFC Development Corporate Treasury Ltd, 3.62%, 17/04/2029	193	0.10
USD	200,000	JIC Zhixin Ltd, 2.13%, 27/08/2030	180	0.10
USD	400,000	JIC Zhixin Ltd, 3.50%, 24/11/2027	393	0.21
USD	500,000	JMH Co Ltd, 2.50%, 09/04/2031	450	0.24
USD	300,000	JMH Co Ltd, 2.88%, 09/04/2036	245	0.13
USD	200,000	Joy Treasure Assets Holdings Inc, 2.75%, 17/11/2030	181	0.10
USD	400,000	Joy Treasure Assets Holdings Inc, 3.50%, 24/09/2029	381	0.20
USD	200,000	Joy Treasure Assets Holdings Inc, 5.50%, 01/02/2027	202	0.11
USD	600,000	Joy Treasure Assets Holdings Inc, 5.75%, 06/06/2029	619	0.33
USD	400,000	Midea Investment Development Co Ltd, 2.88%, 24/02/2027	391	0.21
USD	400,000	Nan Fung Treasury Ltd, 3.62%, 27/08/2030	366	0.19
USD	200,000	Nan Fung Treasury Ltd, 3.87%, 03/10/2027	195	0.10
USD	200,000	Nan Fung Treasury Ltd, 5.00%, 05/09/2028	199	0.11
USD	200,000	Phoenix Lead Ltd, 4.85%[#]	159	0.08
USD	300,000	Pioneer Reward Ltd, 2.00%, 09/04/2026	294	0.16
USD	200,000	Pioneer Reward Ltd, 5.25%, 09/08/2026	202	0.11
USD	200,000	Sepco Virgin Ltd, 4.65%[#]	200	0.11
USD	700,000	SF Holding Investment 2021 Ltd, 3.00%, 17/11/2028	671	0.36
USD	400,000	SF Holding Investment 2021 Ltd, 3.12%, 17/11/2031	371	0.20
USD	200,000	SF Holding Investment Ltd, 2.88%, 20/02/2030	187	0.10
USD	600,000	Shanghai Port Group BVI Development 2 Co Ltd, 2.38%, 13/07/2030	554	0.30
USD	200,000	Shanghai Port Group BVI Development Co Ltd, 2.85%, 11/09/2029	191	0.10
USD	200,000	Shanghai Port Group BVI Development Co Ltd, 3.37%, 18/06/2029	195	0.10
USD	200,000	Shenwan Hongyuan International Finance Ltd, 1.80%, 14/07/2026	194	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		British Virgin Islands (continued)		
USD	300,000	Sinochem Offshore Capital Co Ltd, 1.50%, 23/09/2026	289	0.15
USD	200,000	Sinochem Offshore Capital Co Ltd, 2.25%, 24/11/2026	194	0.10
USD	450,000	Sinochem Offshore Capital Co Ltd, 2.38%, 23/09/2031	396	0.21
USD	200,000	Sinochem Overseas Capital Co Ltd, 6.30%, 12/11/2040	223	0.12
USD	840,000	State Elite Global Ltd, 1.50%, 29/09/2026	812	0.43
USD	400,000	State Grid Overseas Investment 2013 Ltd, 4.37%, 22/05/2043^	372	0.20
USD	400,000	State Grid Overseas Investment 2014 Ltd, 4.85%, 07/05/2044	394	0.21
USD	400,000	State Grid Overseas Investment BVI Ltd, 1.13%, 08/09/2026	386	0.21
USD	200,000	State Grid Overseas Investment BVI Ltd, 1.63%, 05/08/2030^	178	0.09
USD	1,450,000	State Grid Overseas Investment BVI Ltd, 3.50%, 04/05/2027	1,434	0.76
USD	400,000	State Grid Overseas Investment BVI Ltd, 4.00%, 04/05/2047	348	0.19
USD	600,000	Talent Yield International Ltd, 3.12%, 06/05/2031	556	0.30
USD	400,000	TSMC Global Ltd, 1.00%, 28/09/2027	372	0.20
USD	650,000	TSMC Global Ltd, 1.38%, 28/09/2030	559	0.30
USD	500,000	TSMC Global Ltd, 1.75%, 23/04/2028	467	0.25
USD	1,650,000	TSMC Global Ltd, 2.25%, 23/04/2031	1,470	0.78
USD	300,000	TSMC Global Ltd, 4.62%, 22/07/2032	301	0.16
USD	400,000	Wharf REIC Finance BVI Ltd, 2.88%, 07/05/2030^	369	0.20
USD	350,000	Yongda Investment Ltd, 4.60%, 03/06/2028	352	0.19
		Total British Virgin Islands	**35,034**	**18.69**
		Canada (30 June 2024: 0.00%)		
USD	300,000	CNOOC Petroleum North America ULC, 6.40%, 15/05/2037	350	0.19
USD	500,000	CNOOC Petroleum North America ULC, 7.50%, 30/07/2039	649	0.34
		Total Canada	**999**	**0.53**
		Cayman Islands (30 June 2024: 14.82%)		
USD	1,050,000	Alibaba Group Holding Ltd, 2.13%, 09/02/2031	928	0.50
USD	500,000	Alibaba Group Holding Ltd, 2.70%, 09/02/2041	346	0.18
USD	500,000	Alibaba Group Holding Ltd, 3.25%, 09/02/2061	307	0.16
USD	400,000	Alibaba Group Holding Ltd, 3.40%, 06/12/2027	393	0.21
USD	1,850,000	Alibaba Group Holding Ltd, 4.00%, 06/12/2037	1,629	0.87
USD	1,250,000	Alibaba Group Holding Ltd, 4.20%, 06/12/2047	1,000	0.53
USD	500,000	Alibaba Group Holding Ltd, 4.50%, 28/11/2034	480	0.26
USD	700,000	Alibaba Group Holding Ltd, 4.87%, 26/05/2030^	715	0.38
USD	1,300,000	Alibaba Group Holding Ltd, 5.25%, 26/05/2035^	1,313	0.70
USD	400,000	Alibaba Group Holding Ltd, 5.62%, 26/11/2054	389	0.21
USD	300,000	CCBL Cayman 1 Corp Ltd, 1.80%, 22/07/2026	292	0.16
USD	200,000	CCBL Cayman 1 Corp Ltd, 1.99%, 21/07/2025	200	0.11
USD	200,000	CDBL Funding 1, 3.50%, 24/10/2027	196	0.10
USD	200,000	CDBL Funding 1, 4.75%, 27/05/2030	203	0.11
USD	200,000	Champion MTN Ltd, 2.95%, 15/06/2030	168	0.09
USD	200,000	China Mengniu Dairy Co Ltd, 2.50%, 17/06/2030	183	0.10
USD	200,000	China Modern Dairy Holdings Ltd, 2.13%, 14/07/2026	194	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	300,000	China Overseas Finance Cayman III Ltd, 6.37%, 29/10/2043	309	0.16
USD	200,000	China Overseas Finance Cayman V Ltd, 5.35%, 15/11/2042	184	0.10
USD	200,000	China Overseas Finance Cayman VI Ltd, 6.45%, 11/06/2034	216	0.12
USD	350,000	China Overseas Finance Cayman VII Ltd, 4.75%, 26/04/2028^	351	0.19
USD	600,000	China Overseas Finance Cayman VIII Ltd, 2.75%, 02/03/2030	548	0.29
USD	200,000	China Overseas Finance Cayman VIII Ltd, 3.45%, 15/07/2029	191	0.10
USD	200,000	China Resources Land Ltd, 4.13%, 26/02/2029	195	0.10
USD	300,000	CK Hutchison International 16 Ltd, 2.75%, 03/10/2026	294	0.16
USD	700,000	CK Hutchison International 17 II Ltd, 3.25%, 29/09/2027	683	0.36
USD	200,000	CK Hutchison International 17 Ltd, 3.50%, 05/04/2027	197	0.11
USD	300,000	CK Hutchison International 19 II Ltd, 2.75%, 06/09/2029	280	0.15
USD	750,000	CK Hutchison International 19 II Ltd, 3.38%, 06/09/2049	521	0.28
USD	200,000	CK Hutchison International 19 Ltd, 3.63%, 11/04/2029	194	0.10
USD	550,000	CK Hutchison International 20 Ltd, 2.50%, 08/05/2030	501	0.27
USD	400,000	CK Hutchison International 20 Ltd, 3.38%, 08/05/2050^	276	0.15
USD	650,000	CK Hutchison International 21 Ltd, 2.50%, 15/04/2031	581	0.31
USD	300,000	CK Hutchison International 21 Ltd, 3.13%, 15/04/2041	219	0.12
USD	675,000	CK Hutchison International 23 Ltd, 4.75%, 21/04/2028	680	0.36
USD	650,000	CK Hutchison International 23 Ltd, 4.87%, 21/04/2033	645	0.34
USD	400,000	CK Hutchison International 24 II Ltd, 4.37%, 13/03/2030	397	0.21
USD	250,000	CK Hutchison International 24 Ltd, 5.37%, 26/04/2029	258	0.14
USD	550,000	CK Hutchison International 24 Ltd, 5.50%, 26/04/2034	565	0.30
USD	400,000	ENN Energy Holdings Ltd, 2.63%, 17/09/2030^	365	0.19
USD	200,000	ENN Energy Holdings Ltd, 4.62%, 17/05/2027^	200	0.11
USD	600,000	Foxconn Far East Ltd, 2.50%, 28/10/2030	541	0.29
USD	250,000	Foxconn Far East Ltd, 3.00%, 23/09/2026	246	0.13
USD	400,000	FWD Group Holdings Ltd, 7.63%, 02/07/2031	439	0.23
USD	250,000	FWD Group Holdings Ltd, 7.78%, 06/12/2033	286	0.15
USD	200,000	Goodman HK Finance, 3.00%, 22/07/2030	183	0.10
USD	500,000	Hongkong Land Finance Cayman Islands Co Ltd, 2.25%, 15/07/2031	438	0.23
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd, 2.88%, 27/05/2030	185	0.10
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd, 5.25%, 14/07/2033	202	0.11
USD	200,000	HPHT Finance 21 II Ltd, 1.50%, 17/09/2026	193	0.10
USD	400,000	HPHT Finance 25 Ltd, 5.00%, 21/02/2030	403	0.22
USD	400,000	Hutchison Whampoa Finance CI Ltd, 7.50%, 01/08/2027	424	0.23

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	650,000	Hutchison Whampoa International 03/33 Ltd, 7.45%, 24/11/2033	753	0.40
USD	600,000	JD.com Inc, 3.38%, 14/01/2030	574	0.31
USD	200,000	Link Finance Cayman 2009 Ltd, 2.75%, 19/01/2032	175	0.09
USD	400,000	Link Finance Cayman 2009 Ltd, 2.88%, 21/07/2026^	394	0.21
USD	900,000	Meituan, 3.05%, 28/10/2030^	830	0.44
USD	200,000	Meituan, 4.50%, 02/04/2028	200	0.11
USD	1,000,000	Meituan, 4.62%, 02/10/2029	1,000	0.53
USD	350,000	Sands China Ltd, 2.30%, 08/03/2027	336	0.18
USD	200,000	Sands China Ltd, 2.85%, 08/03/2029	183	0.10
USD	200,000	Sands China Ltd, 3.25%, 08/08/2031	176	0.09
USD	850,000	Sands China Ltd, 4.37%, 18/06/2030	811	0.43
USD	1,200,000	Sands China Ltd, 5.40%, 08/08/2028	1,209	0.65
USD	200,000	Soar Wise Ltd, 4.62%, 27/08/2027	196	0.10
USD	200,000	Soar Wise Ltd, 4.62%, 28/03/2028	194	0.10
USD	200,000	Soar Wise Ltd, 5.15%, 18/03/2027	199	0.11
USD	200,000	Sun Hung Kai Properties Capital Market Ltd, 2.75%, 13/05/2030	184	0.10
USD	700,000	Sun Hung Kai Properties Capital Market Ltd, 2.88%, 21/01/2030	654	0.35
USD	200,000	Sun Hung Kai Properties Capital Market Ltd, 3.75%, 25/02/2029^	195	0.10
USD	200,000	Sunny Optical Technology Group Co Ltd, 5.95%, 17/07/2026	203	0.11
USD	300,000	Zhongsheng Group Holdings Ltd, 5.98%, 30/01/2028	297	0.16
		Total Cayman Islands	**30,089**	**16.05**
		Hong Kong (30 June 2024: 11.25%)		
USD	850,000	AIA Group Ltd, 3.20%, 16/09/2040	655	0.35
USD	1,100,000	AIA Group Ltd, 3.38%, 07/04/2030	1,056	0.56
USD	400,000	AIA Group Ltd, 3.60%, 09/04/2029	391	0.21
USD	200,000	AIA Group Ltd, 3.90%, 06/04/2028^	198	0.11
USD	500,000	AIA Group Ltd, 4.50%, 16/03/2046	437	0.23
USD	200,000	AIA Group Ltd, 4.87%, 11/03/2044	185	0.10
USD	650,000	AIA Group Ltd, 4.95%, 04/04/2033	658	0.35
USD	300,000	AIA Group Ltd, 4.95%, 30/03/2035	297	0.16
USD	700,000	AIA Group Ltd, 5.37%, 05/04/2034	714	0.38
USD	400,000	AIA Group Ltd, 5.40%, 30/09/2054	371	0.20
USD	200,000	AIA Group Ltd, 5.62%, 25/10/2027	206	0.11
USD	650,000	Bank of Communications Hong Kong Ltd, 2.30%, 08/07/2031	635	0.34
USD	250,000	Bank of East Asia Ltd, 4.87%, 22/04/2032	246	0.13
USD	400,000	Bank of East Asia Ltd, 6.75%, 27/06/2034^	405	0.22
USD	400,000	Blossom Joy Ltd, 2.20%, 21/10/2030	361	0.19
USD	200,000	Bocom Leasing Management Hong Kong Co Ltd, 5.00%, 26/06/2027	202	0.11
USD	250,000	CGNPC International Ltd, 3.75%, 11/12/2027	247	0.13
USD	355,000	China CITIC Bank International Ltd, 6.00%, 05/12/2033	370	0.20
USD	500,000	China Ping An Insurance Overseas Holdings Ltd, 2.85%, 12/08/2031	446	0.24
USD	200,000	China Ping An Insurance Overseas Holdings Ltd, 6.12%, 16/05/2034	211	0.11
USD	1,200,000	China Taiping Insurance Holdings Co Ltd, 6.40%#	1,249	0.67
USD	400,000	CITIC Ltd, 2.85%, 25/02/2030	375	0.20
USD	1,000,000	CITIC Ltd, 2.88%, 17/02/2027	978	0.52
USD	400,000	CITIC Ltd, 3.50%, 17/02/2032	372	0.20
USD	200,000	CITIC Ltd, 3.88%, 28/02/2027	198	0.10
USD	350,000	CITIC Ltd, 4.00%, 11/01/2028	347	0.18
USD	200,000	CMB International Leasing Management Ltd, 1.75%, 16/09/2026	194	0.10
USD	200,000	CMB International Leasing Management Ltd, 2.75%, 12/08/2030	185	0.10
USD	200,000	CMB International Leasing Management Ltd, 2.88%, 04/02/2031	185	0.10
USD	800,000	CNAC HK Finbridge Co Ltd, 3.00%, 22/09/2030	737	0.39
USD	600,000	CNAC HK Finbridge Co Ltd, 3.88%, 19/06/2029	582	0.31
USD	500,000	CNAC HK Finbridge Co Ltd, 4.12%, 19/07/2027	495	0.26
USD	950,000	CNAC HK Finbridge Co Ltd, 5.12%, 14/03/2028	960	0.51
USD	250,000	Dah Sing Bank Ltd, 3.00%, 02/11/2031	242	0.13
USD	300,000	Far East Horizon Ltd, 4.25%, 26/10/2026	295	0.16
USD	600,000	Far East Horizon Ltd, 5.87%, 05/03/2028	598	0.32
USD	200,000	Far East Horizon Ltd, 6.00%, 01/10/2028	199	0.11
USD	400,000	ICBCIL Finance Co Ltd, 1.75%, 02/08/2026	389	0.21
USD	200,000	ICBCIL Finance Co Ltd, 2.25%, 02/11/2026	194	0.10
USD	400,000	ICBCIL Finance Co Ltd, 2.70%, 27/01/2027	390	0.21
USD	500,000	Lenovo Group Ltd, 3.42%, 02/11/2030	465	0.25
USD	400,000	Lenovo Group Ltd, 5.83%, 27/01/2028^	411	0.22
USD	400,000	Lenovo Group Ltd, 6.54%, 27/07/2032	427	0.23
USD	350,000	Nanyang Commercial Bank Ltd, 6.00%, 06/08/2034	356	0.19
USD	250,000	Shanghai Commercial Bank Ltd, 6.37%, 28/02/2033	256	0.14
USD	400,000	Swire Pacific Mtn Financing HK Ltd, 2.88%, 30/01/2030^	375	0.20
USD	400,000	Swire Properties MTN Financing Ltd, 3.50%, 10/01/2028	391	0.21
USD	500,000	Xiaomi Best Time International Ltd, 2.88%, 14/07/2031	456	0.24
USD	400,000	Xiaomi Best Time International Ltd, 3.38%, 29/04/2030	380	0.20
USD	200,000	Xiaomi Best Time International Ltd, 4.10%, 14/07/2051	154	0.08
USD	300,000	Zhejiang Energy International Ltd, 1.74%, 20/07/2026	291	0.15
		Total Hong Kong	**21,417**	**11.42**
		India (30 June 2024: 5.02%)		
USD	200,000	Adani Electricity Mumbai Ltd, 3.87%, 22/07/2031	171	0.09
USD	600,000	Adani Electricity Mumbai Ltd, 3.95%, 12/02/2030	536	0.29
USD	200,000	Adani Ports & Special Economic Zone Ltd, 3.10%, 02/02/2031	169	0.09
USD	200,000	Adani Ports & Special Economic Zone Ltd, 3.83%, 02/02/2032	171	0.09
USD	200,000	Adani Ports & Special Economic Zone Ltd, 4.00%, 30/07/2027	193	0.10
USD	700,000	Adani Ports & Special Economic Zone Ltd, 4.20%, 04/08/2027	677	0.36
USD	450,000	Adani Ports & Special Economic Zone Ltd, 4.37%, 03/07/2029	422	0.23
USD	200,000	Adani Ports & Special Economic Zone Ltd, 5.00%, 02/08/2041	157	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		India (continued)		
USD	200,000	Adani Transmission Step-One Ltd, 4.00%, 03/08/2026	197	0.10
USD	208,500	Adani Transmission Step-One Ltd, 4.25%, 21/05/2036	177	0.09
USD	400,000	Bharti Airtel Ltd, 3.25%, 03/06/2031	370	0.20
USD	200,000	Canara Bank, 4.90%, 11/09/2029	202	0.11
USD	300,000	HDFC Bank Ltd, 5.18%, 15/02/2029	305	0.16
USD	200,000	HDFC Bank Ltd, 5.20%, 15/02/2027	202	0.11
USD	300,000	Hindustan Petroleum Corp Ltd, 4.00%, 12/07/2027	296	0.16
USD	400,000	ICICI Bank Ltd, 3.80%, 14/12/2027	392	0.21
USD	200,000	Oil India Ltd, 5.12%, 04/02/2029	203	0.11
USD	300,000	REC Ltd, 2.75%, 13/01/2027	291	0.16
USD	300,000	REC Ltd, 3.88%, 07/07/2027	295	0.16
USD	200,000	REC Ltd, 4.62%, 22/03/2028	199	0.11
USD	300,000	REC Ltd, 4.75%, 27/09/2029	298	0.16
USD	450,000	REC Ltd, 5.62%, 11/04/2028	459	0.24
USD	800,000	Reliance Industries Ltd, 2.88%, 12/01/2032	709	0.38
USD	850,000	Reliance Industries Ltd, 3.63%, 12/01/2052	583	0.31
USD	250,000	Reliance Industries Ltd, 3.67%, 30/11/2027	245	0.13
USD	250,000	Reliance Industries Ltd, 3.75%, 12/01/2062	166	0.09
USD	500,000	Reliance Industries Ltd, 4.87%, 10/02/2045	438	0.23
USD	750,000	Reliance Industries Ltd, 6.25%, 19/10/2040	804	0.43
USD	200,000	State Bank of India, 1.80%, 13/07/2026	195	0.10
USD	200,000	State Bank of India, 2.49%, 26/01/2027	194	0.10
USD	600,000	State Bank of India, 4.87%, 05/05/2028^	605	0.32
USD	214,000	State Bank of India, 5.00%, 17/01/2029	217	0.12
USD	450,000	State Bank of India, 5.12%, 25/11/2029	459	0.24
USD	400,000	Summit Digitel Infrastructure Ltd, 2.88%, 12/08/2031	353	0.19
USD	250,000	Tata Capital Ltd, 5.39%, 21/07/2028	253	0.13
USD	200,000	UltraTech Cement Ltd, 2.80%, 16/02/2031	179	0.10
USD	200,000	Varanasi Aurangabad Nh-2 Tollway Pvt Ltd, 5.90%, 28/02/2034	205	0.11
		Total India	**11,987**	**6.39**
		Indonesia (30 June 2024: 2.17%)		
USD	200,000	Bank Bukopin Tbk PT, 5.66%, 30/10/2027	199	0.11
USD	500,000	Bank Mandiri Persero Tbk PT, 4.90%, 24/03/2028	503	0.27
USD	300,000	Bank Negara Indonesia Persero Tbk PT, 5.28%, 05/04/2029	304	0.16
USD	600,000	Freeport Indonesia PT, 4.76%, 14/04/2027	600	0.32
USD	750,000	Freeport Indonesia PT, 5.31%, 14/04/2032	750	0.40
USD	500,000	Freeport Indonesia PT, 6.20%, 14/04/2052^	490	0.26
USD	900,000	Indofood CBP Sukses Makmur Tbk PT, 3.40%, 09/06/2031	825	0.44
USD	300,000	Indofood CBP Sukses Makmur Tbk PT, 3.54%, 27/04/2032	274	0.15
USD	200,000	Indofood CBP Sukses Makmur Tbk PT, 4.75%, 09/06/2051	161	0.08
USD	300,000	Indofood CBP Sukses Makmur Tbk PT, 4.81%, 27/04/2052	244	0.13
USD	700,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.45%, 15/05/2030	713	0.38
USD	500,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.80%, 15/05/2050	467	0.25
USD	200,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 6.53%, 15/11/2028	211	0.11
		Indonesia (continued)		
USD	200,000	Pertamina Geothermal Energy PT, 5.15%, 27/04/2028	201	0.11
USD	200,000	PT Tower Bersama Infrastructure Tbk, 2.80%, 02/05/2027	192	0.10
		Total Indonesia	**6,134**	**3.27**
		Isle of Man (30 June 2024: 0.41%)		
USD	800,000	Gohl Capital Ltd, 4.25%, 24/01/2027	787	0.42
		Total Isle of Man	**787**	**0.42**
		Luxembourg (30 June 2024: 0.09%)		
		Malaysia (30 June 2024: 1.17%)		
USD	200,000	AFFIN Bank Bhd, 5.11%, 04/06/2030	203	0.11
USD	200,000	AmBank M Bhd, 5.25%, 23/01/2030	205	0.11
USD	350,000	Axiata SPV2 Bhd, 2.16%, 19/08/2030	312	0.17
USD	300,000	Axiata Spv5 Labuan Ltd, 3.06%, 19/08/2050^	199	0.11
USD	200,000	CIMB Bank Bhd, 2.13%, 20/07/2027	191	0.10
USD	700,000	GENM Capital Labuan Ltd, 3.88%, 19/04/2031	629	0.33
USD	200,000	IOI Investment L Bhd, 3.38%, 02/11/2031	183	0.10
USD	400,000	MISC Capital Two Labuan Ltd, 3.75%, 06/04/2027	395	0.21
		Total Malaysia	**2,317**	**1.24**
		Netherlands (30 June 2024: 0.00%)		
USD	200,000	Motherson Global Investments BV, 5.63%, 11/07/2029	203	0.11
		Total Netherlands	**203**	**0.11**
		People's Republic of China (30 June 2024: 6.66%)		
USD	300,000	Agricultural Bank of China Ltd, 2.25%, 01/03/2027	291	0.15
USD	300,000	Agricultural Bank Of China Ltd, 1.25%, 02/03/2026	294	0.16
USD	400,000	Bank of China Ltd, 2.38%, 24/02/2027	389	0.21
USD	200,000	Bank of China Ltd, 3.50%, 20/04/2027	198	0.11
USD	200,000	Bank of China Ltd, 4.62%, 26/06/2026	201	0.11
USD	1,200,000	China Construction Bank Corp, 2.85%, 21/01/2032^	1,172	0.62
USD	1,200,000	China Life Insurance Overseas Co Ltd, 5.35%, 15/08/2033	1,230	0.66
USD	250,000	China Merchants Bank Co Ltd, 1.20%, 10/09/2025	248	0.13
USD	800,000	Industrial & Commercial Bank of China Ltd, 1.63%, 28/10/2026	773	0.41
USD	250,000	Industrial & Commercial Bank of China Ltd, 3.54%, 08/11/2027	246	0.13
USD	400,000	Industrial & Commercial Bank of China Ltd, 5.37%, 25/10/2026	406	0.22
USD	200,000	Shenzhen Expressway Corp Ltd, 1.75%, 08/07/2026	194	0.10
		Total People's Republic of China	**5,642**	**3.01**
		Philippines (30 June 2024: 1.21%)		
USD	200,000	Bank of the Philippine Islands, 5.00%, 07/04/2030^	205	0.11
USD	250,000	Bank of the Philippine Islands, 5.25%, 26/03/2029	256	0.13
USD	200,000	Bank of the Philippine Islands, 5.62%, 07/04/2035	205	0.11
USD	400,000	Metropolitan Bank & Trust Co, 5.38%, 06/03/2029	410	0.22
USD	200,000	Metropolitan Bank & Trust Co, 5.50%, 06/03/2034	204	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Philippines (continued)		
USD	200,000	Philippine National Bank, 4.85%, 23/10/2029	200	0.11
USD	300,000	PLDT Inc, 3.45%, 23/06/2050	206	0.11
USD	200,000	Rizal Commercial Banking Corp, 5.38%, 29/01/2030	204	0.11
USD	300,000	Rizal Commercial Banking Corp, 5.50%, 18/01/2029	306	0.16
USD	200,000	Security Bank Corp, 5.50%, 14/05/2029	206	0.11
		Total Philippines	**2,402**	**1.28**
		Republic of South Korea (30 June 2024: 12.12%)		
USD	200,000	Doosan Enerbility Co Ltd, 5.50%, 17/07/2026	202	0.11
USD	200,000	GS Caltex Corp, 5.37%, 07/08/2028	204	0.11
USD	200,000	Hana Securities Co Ltd, 5.00%, 30/04/2028	202	0.11
USD	400,000	Hanwha Life Insurance Co Ltd, 3.38%, 04/02/2032	389	0.21
USD	600,000	Hanwha Life Insurance Co Ltd, 6.30%, 24/06/2055	618	0.33
USD	200,000	Hanwha Totalenergies Petrochemical Co Ltd, 5.50%, 18/07/2029	202	0.11
USD	200,000	HD Hyundai Heavy Industries Co Ltd, 3.18%, 28/03/2027	196	0.10
USD	200,000	Hyundai Capital Services Inc, 2.50%, 24/01/2027	194	0.10
USD	200,000	Hyundai Capital Services Inc, 5.12%, 05/02/2027	202	0.11
USD	300,000	Hyundai Capital Services Inc, 5.13%, 05/02/2029	304	0.16
USD	600,000	Hyundai Capital Services Inc, 5.25%, 22/01/2028	609	0.33
USD	300,000	Hyundai Card Co Ltd, 5.75%, 24/04/2029	310	0.17
USD	200,000	KB Securities Co Ltd, 2.13%, 01/11/2026	194	0.10
USD	300,000	KEB Hana Bank, 3.25%, 30/03/2027	295	0.16
USD	400,000	KEB Hana Bank, 5.37%, 23/04/2027	408	0.22
USD	200,000	KEB Hana Bank, 5.37%, 23/04/2029	207	0.11
USD	400,000	KEB Hana Bank, 5.75%, 24/10/2028	418	0.22
USD	400,000	Kia Corp, 2.75%, 14/02/2027	389	0.21
USD	200,000	Kia Corp, 3.50%, 25/10/2027	196	0.10
USD	200,000	Kookmin Bank, 2.50%, 04/11/2030^	179	0.10
USD	300,000	Kookmin Bank, 4.50%, 01/02/2029	298	0.16
USD	200,000	Kookmin Bank, 4.63%, 21/04/2028	202	0.11
USD	200,000	Kookmin Bank, 4.63%, 08/05/2030	203	0.11
USD	450,000	Kookmin Bank, 5.25%, 08/05/2029	465	0.25
USD	300,000	Kookmin Bank, 5.37%, 08/05/2027	306	0.16
USD	350,000	Korea Investment & Securities Co Ltd, 6.87%, 06/11/2026	360	0.19
USD	200,000	KT Corp, 1.38%, 21/01/2027	191	0.10
USD	200,000	KT Corp, 2.50%, 18/07/2026	196	0.10
USD	400,000	KT Corp, 4.13%, 02/02/2028	398	0.21
USD	300,000	Kyobo Life Insurance Co Ltd, 5.90%, 15/06/2052	303	0.16
USD	200,000	LG Chem Ltd, 1.38%, 07/07/2026	194	0.10
USD	400,000	LG Chem Ltd, 2.38%, 07/07/2031	344	0.18
USD	200,000	LG Chem Ltd, 3.63%, 15/04/2029	191	0.10
USD	500,000	LG Electronics Inc, 5.62%, 24/04/2027	509	0.27
USD	200,000	LG Energy Solution Ltd, 5.25%, 02/04/2028	201	0.11
USD	300,000	LG Energy Solution Ltd, 5.37%, 02/07/2027^	303	0.16
USD	600,000	LG Energy Solution Ltd, 5.37%, 02/07/2029	607	0.32
USD	500,000	LG Energy Solution Ltd, 5.37%, 02/04/2030	501	0.27
USD	200,000	LG Energy Solution Ltd, 5.50%, 02/07/2034	196	0.10
USD	300,000	LG Energy Solution Ltd, 5.62%, 25/09/2026	303	0.16
USD	400,000	LG Energy Solution Ltd, 5.75%, 25/09/2028	409	0.22
USD	400,000	LG Energy Solution Ltd, 5.87%, 02/04/2035	397	0.21
Corporate debt instruments (continued)				
		Republic of South Korea (continued)		
USD	200,000	Mirae Asset Securities Co Ltd, 5.25%, 06/03/2028	203	0.11
USD	200,000	Mirae Asset Securities Co Ltd, 5.50%, 31/07/2027	203	0.11
USD	445,000	Mirae Asset Securities Co Ltd, 5.87%, 26/01/2027	453	0.24
USD	200,000	Mirae Asset Securities Co Ltd, 6.00%, 26/01/2029	208	0.11
USD	200,000	NH Investment & Securities Co Ltd, 1.88%, 07/10/2026	193	0.10
USD	400,000	POSCO, 4.88%, 23/01/2027	402	0.21
USD	600,000	POSCO, 5.75%, 17/01/2028	617	0.33
USD	200,000	POSCO, 5.87%, 17/01/2033	208	0.11
USD	200,000	POSCO Holdings Inc, 5.13%, 07/05/2030	202	0.11
USD	200,000	POSCO Holdings Inc, 5.75%, 07/05/2035	207	0.11
USD	200,000	Shinhan Bank Co Ltd, 3.75%, 20/09/2027	196	0.10
USD	200,000	Shinhan Bank Co Ltd, 4.00%, 23/04/2029	195	0.10
USD	200,000	Shinhan Bank Co Ltd, 4.38%, 13/04/2032	191	0.10
USD	500,000	Shinhan Bank Co Ltd, 4.50%, 26/03/2028	498	0.27
USD	700,000	Shinhan Bank Co Ltd, 4.50%, 12/04/2028	704	0.38
USD	200,000	Shinhan Bank Co Ltd, 4.63%, 13/05/2030	203	0.11
USD	200,000	Shinhan Bank Co Ltd, 5.75%, 15/04/2034^	205	0.11
USD	400,000	Shinhan Card Co Ltd, 5.50%, 12/03/2029	412	0.22
USD	300,000	Shinhan Financial Group Co Ltd, 5.00%, 24/07/2028	305	0.16
USD	200,000	SK Broadband Co Ltd, 4.88%, 28/06/2028	201	0.11
USD	900,000	SK Hynix Inc, 2.38%, 19/01/2031	794	0.42
USD	400,000	SK Hynix Inc, 5.50%, 16/01/2027	405	0.22
USD	600,000	SK Hynix Inc, 5.50%, 16/01/2029^	616	0.33
USD	500,000	SK Hynix Inc, 6.37%, 17/01/2028	521	0.28
USD	200,000	SK Hynix Inc, 6.50%, 17/01/2033^	215	0.12
USD	200,000	SK Telecom Co Ltd, 6.62%, 20/07/2027	209	0.11
USD	200,000	Tongyang Life Insurance Co Ltd, 6.25%, 07/05/2035	205	0.11
USD	200,000	Woori Bank, 2.00%, 20/01/2027	193	0.10
USD	400,000	Woori Bank, 4.75%, 24/01/2027	403	0.22
USD	200,000	Woori Bank, 4.88%, 26/01/2028^	203	0.11
USD	400,000	Woori Bank, 5.12%, 06/08/2028	405	0.22
		Total Republic of South Korea	**23,170**	**12.36**
		Singapore (30 June 2024: 5.02%)		
USD	200,000	BOC Aviation Ltd, 2.63%, 17/09/2030	184	0.10
USD	400,000	BOC Aviation Ltd, 3.00%, 11/09/2029	380	0.20
USD	400,000	BOC Aviation Ltd, 4.50%, 23/05/2028	402	0.21
USD	300,000	BPRL International Singapore Pte Ltd, 4.37%, 18/01/2027	299	0.16
USD	200,000	Cathaylife Singapore Pte Ltd, 5.30%, 05/09/2039	195	0.10
USD	250,000	Cathaylife Singapore Pte Ltd, 5.95%, 05/07/2034^	257	0.14
USD	300,000	CMT MTN Pte Ltd, 3.61%, 04/04/2029	292	0.15
USD	200,000	COSL Singapore Capital Ltd, 2.50%, 24/06/2030	183	0.10
USD	500,000	DBS Group Holdings Ltd, 1.19%, 15/03/2027	476	0.25
USD	200,000	DBS Group Holdings Ltd, 4.40%, 21/03/2028	202	0.11
USD	290,880	LLPL Capital Pte Ltd, 6.87%, 04/02/2039	296	0.16
USD	450,000	Oil India International Pte Ltd, 4.00%, 21/04/2027	445	0.24
USD	200,000	Oversea-Chinese Banking Corp Ltd, 4.60%, 15/06/2032	200	0.11
USD	500,000	Oversea-Chinese Banking Corp Ltd, 5.52%, 21/05/2034^	518	0.28
USD	300,000	Sats Treasury Pte Ltd, 4.83%, 23/01/2029	305	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (continued)		
USD	300,000	Shin Kong Life Singapore Pte Ltd, 6.95%, 26/06/2035	297	0.16
USD	400,000	Singapore Telecommunications Ltd, 7.37%, 01/12/2031	468	0.25
USD	500,000	SingTel Group Treasury Pte Ltd, 1.88%, 10/06/2030	449	0.24
USD	200,000	SingTel Group Treasury Pte Ltd, 2.38%, 28/08/2029	186	0.10
USD	500,000	SingTel Group Treasury Pte Ltd, 3.88%, 28/08/2028^	495	0.26
USD	300,000	SP PowerAssets Ltd, 3.00%, 26/09/2027	293	0.16
USD	600,000	United Overseas Bank Ltd, 1.25%, 14/04/2026	586	0.31
USD	200,000	United Overseas Bank Ltd, 2.00%, 14/10/2031	194	0.10
USD	800,000	United Overseas Bank Ltd, 3.86%, 07/10/2032	788	0.42
		Total Singapore	**8,390**	**4.47**
		Thailand (30 June 2024: 3.46%)		
USD	800,000	Bangkok Bank PCL, 3.47%, 23/09/2036	711	0.38
USD	400,000	Bangkok Bank PCL, 4.30%, 15/06/2027	398	0.21
USD	500,000	Bangkok Bank PCL, 4.45%, 19/09/2028	499	0.27
USD	400,000	Bangkok Bank PCL, 5.30%, 21/09/2028^	409	0.22
USD	300,000	Bangkok Bank PCL, 5.50%, 21/09/2033	308	0.16
USD	600,000	Bangkok Bank PCL, 5.65%, 05/07/2034^	621	0.33
USD	400,000	Bangkok Bank PCL, 6.06%, 25/03/2040	399	0.21
USD	200,000	Bangkok Bank PCL, 9.02%, 15/03/2029	226	0.12
USD	500,000	GC Treasury Center Co Ltd, 2.98%, 18/03/2031^	437	0.23
USD	200,000	GC Treasury Center Co Ltd, 4.30%, 18/03/2051	145	0.08
USD	320,000	Kasikornbank PCL, 5.46%, 07/03/2028	326	0.17
USD	200,000	Minor International PCL, 2.70%#	196	0.11
USD	200,000	Muang Thai Life Assurance PCL, 3.55%, 27/01/2037	195	0.10
USD	400,000	PTT Treasury Center Co Ltd, 3.70%, 16/07/2070	265	0.14
USD	200,000	PTT Treasury Center Co Ltd, 4.50%, 25/10/2042	170	0.09
USD	200,000	PTTEP Treasury Center Co Ltd, 2.59%, 10/06/2027	193	0.10
USD	400,000	PTTEP Treasury Center Co Ltd, 2.99%, 15/01/2030	374	0.20
USD	500,000	PTTEP Treasury Center Co Ltd, 3.90%, 06/12/2059^	360	0.19
USD	200,000	PTTEP Treasury Center Co Ltd, 6.35%, 12/06/2042	213	0.11
USD	200,000	Siam Commercial Bank PCL, 4.40%, 11/02/2029	199	0.11
USD	400,000	Thaioil Treasury Center Co Ltd, 2.50%, 18/06/2030^	348	0.19
USD	200,000	Thaioil Treasury Center Co Ltd, 3.50%, 17/10/2049	124	0.07
USD	200,000	Thaioil Treasury Center Co Ltd, 3.75%, 18/06/2050	129	0.07
USD	200,000	Thaioil Treasury Center Co Ltd, 4.63%, 20/11/2028	196	0.11
USD	200,000	Thaioil Treasury Center Co Ltd, 4.88%, 23/01/2043	163	0.09
USD	200,000	Thaioil Treasury Center Co Ltd, 5.37%, 20/11/2048	168	0.09
		Total Thailand	**7,772**	**4.15**
		Turkey (30 June 2024: 0.09%)		
		United Kingdom (30 June 2024: 0.35%)		
USD	600,000	State Grid Europe Development 2014 Plc, 3.25%, 07/04/2027	592	0.32
		Total United Kingdom	**592**	**0.32**
		United States (30 June 2024: 10.13%)		
USD	200,000	BOC Aviation USA Corp, 4.75%, 14/01/2028^	202	0.11
USD	255,000	BOC Aviation USA Corp, 4.87%, 03/05/2033	256	0.14
USD	700,000	BOC Aviation USA Corp, 5.00%, 17/01/2029	714	0.38
USD	400,000	BOC Aviation USA Corp, 5.25%, 14/01/2030	414	0.22
USD	800,000	BOC Aviation USA Corp, 5.75%, 09/11/2028	834	0.44
USD	800,000	CNOOC Finance 2015 USA LLC, 4.37%, 02/05/2028	803	0.43
USD	400,000	Concentrix Corp, 6.60%, 02/08/2028	419	0.22
USD	400,000	Concentrix Corp, 6.65%, 02/08/2026	407	0.22
USD	400,000	Concentrix Corp, 6.85%, 02/08/2033	416	0.22
USD	200,000	Hanwha Q Cells Americas Holdings Corp, 5.00%, 27/07/2028^	203	0.11
USD	200,000	Hyundai Capital America, 1.80%, 10/01/2028	186	0.10
USD	400,000	Hyundai Capital America, 2.38%, 15/10/2027	380	0.20
USD	800,000	Hyundai Capital America, 2.75%, 27/09/2026	782	0.42
USD	700,000	Hyundai Capital America, 4.75%, 26/09/2031^	690	0.37
USD	300,000	Hyundai Capital America, 5.27%, 24/06/2027	303	0.16
USD	450,000	Hyundai Capital America, 5.30%, 19/03/2027	455	0.24
USD	400,000	Hyundai Capital America, 5.30%, 08/01/2029	406	0.22
USD	250,000	Hyundai Capital America, 5.40%, 08/01/2031	255	0.14
USD	200,000	Hyundai Capital America, 5.40%, 29/03/2032^	200	0.11
USD	500,000	Hyundai Capital America, 5.68%, 26/06/2028	513	0.27
USD	200,000	Hyundai Capital America, 5.70%, 26/06/2030^	207	0.11
USD	561,000	Hyundai Capital America, 5.80%, 01/04/2030	581	0.31
USD	1,200,000	Hyundai Capital America, 5.95%, 21/09/2026	1,219	0.65
USD	400,000	Hyundai Capital America, 6.37%, 08/04/2030	424	0.23
USD	800,000	Hyundai Capital America, 6.50%, 16/01/2029	842	0.45
USD	550,000	Kraton Corp, 5.00%, 15/07/2027	557	0.30
USD	400,000	Las Vegas Sands Corp, 3.50%, 18/08/2026^	395	0.21
USD	350,000	Las Vegas Sands Corp, 3.90%, 08/08/2029	333	0.18
USD	800,000	Las Vegas Sands Corp, 5.62%, 15/06/2028	815	0.43
USD	400,000	Las Vegas Sands Corp, 5.90%, 01/06/2027	409	0.22
USD	200,000	Las Vegas Sands Corp, 6.00%, 15/08/2029	205	0.11
USD	400,000	Las Vegas Sands Corp, 6.00%, 14/06/2030	411	0.22
USD	300,000	Las Vegas Sands Corp, 6.20%, 15/08/2034	305	0.16
USD	700,000	SK Battery America Inc, 4.87%, 23/01/2027	703	0.37
USD	350,000	Ste Transcore Holdings Inc, 3.38%, 05/05/2027^	346	0.18
USD	400,000	Ste Transcore Holdings Inc, 3.75%, 05/05/2032	383	0.20
USD	900,000	TSMC Arizona Corp, 1.75%, 25/10/2026	871	0.46
USD	1,250,000	TSMC Arizona Corp, 2.50%, 25/10/2031	1,119	0.60
USD	600,000	TSMC Arizona Corp, 3.13%, 25/10/2041	464	0.25
USD	350,000	TSMC Arizona Corp, 3.25%, 25/10/2051	252	0.13
USD	200,000	TSMC Arizona Corp, 3.88%, 22/04/2027	199	0.11
USD	200,000	TSMC Arizona Corp, 4.13%, 22/04/2029	199	0.11
USD	400,000	TSMC Arizona Corp, 4.25%, 22/04/2032	393	0.21
USD	400,000	TSMC Arizona Corp, 4.50%, 22/04/2052^	362	0.19
		Total United States	**20,832**	**11.11**
		Total investments in corporate debt instruments	**178,237**	**95.07**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (30 June 2024: 2.96%)				
		Republic of South Korea (30 June 2024: 2.96%)		
USD	200,000	Korea Electric Power Corp, 4.75%, 13/02/2028	202	0.11
USD	400,000	Korea Electric Power Corp, 4.87%, 31/01/2027	403	0.22
USD	1,000,000	Korea Electric Power Corp, 5.37%, 31/07/2026	1,011	0.54
USD	400,000	Korea Electric Power Corp, 5.50%, 06/04/2028	412	0.22
USD	1,100,000	Korea Gas Corp, 2.00%, 13/07/2031^	964	0.51
USD	250,000	Korea Gas Corp, 2.25%, 18/07/2026	245	0.13
USD	600,000	Korea Gas Corp, 2.88%, 16/07/2029	569	0.30
USD	450,000	Korea Gas Corp, 3.13%, 20/07/2027	440	0.23
USD	600,000	Korea Gas Corp, 5.00%, 08/07/2029^	614	0.33
USD	100,000	Korea Gas Corp, 6.25%, 20/01/2042	109	0.06
USD	200,000	Korea Hydro & Nuclear Power Co Ltd, 4.25%, 27/07/2027	200	0.11
Government debt instruments (continued)				
		Republic of South Korea (continued)		
USD	400,000	Korea Hydro & Nuclear Power Co Ltd, 4.63%, 29/07/2029	403	0.21
USD	400,000	Korea Hydro & Nuclear Power Co Ltd, 5.00%, 18/07/2028	408	0.22
		Total Republic of South Korea	**5,980**	**3.19**
Total investments in government debt instruments			**5,980**	**3.19**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**184,217**	**98.26**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
United States					
30	USD	6,214,867	U.S. 2 Year Treasury Note September 2025	26	0.01
14	USD	1,599,938	Ultra Long U.S. Treasury Bond September 2025	66	0.04
Total United States				**92**	**0.05**
Total unrealised gain on exchange traded futures contracts				**92**	**0.05**
United States					
(14)	USD	(1,535,187)	U.S. 10 Year Treasury Note September 2025	(34)	(0.02)
(48)	USD	(5,168,969)	U.S. 5 Year Treasury Note September 2025	(64)	(0.03)
(6)	USD	(670,563)	Ultra U.S. 10 Year Treasury Note Index Futures September 2025	(15)	(0.01)
Total United States				**(113)**	**(0.06)**
Total unrealised loss on exchange traded futures contracts				**(113)**	**(0.06)**
Total financial derivative instruments dealt in on a regulated market				**(21)**	**(0.01)**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter forward currency contracts^Ø (30 June 2024: 0.00%)							
SGD Hedged (Acc)							
SGD	11,902,777	USD	9,248,501	State Street Bank and Trust Company	02/07/2025	97	0.05
Total unrealised gain						**97**	**0.05**
Total unrealised gain on over-the-counter forward currency contracts						**97**	**0.05**
SGD Hedged (Acc)							
USD	398,772	SGD	511,517	State Street Bank and Trust Company	02/07/2025	(3)	0.00
Total unrealised loss						**(3)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(3)**	**0.00**
Total over-the-counter financial derivative instruments						**94**	**0.05**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ASIA INVESTMENT GRADE CORP BOND UCITS ETF (continued)
As at 30 June 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			184,406	98.36
Total financial liabilities at fair value through profit or loss			(116)	(0.06)
Cash and margin cash			377	0.20
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.14%)**		
18,488	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	1,850	0.99
Total cash equivalents			**1,850**	**0.99**
Other assets and liabilities			957	0.51
Net asset value attributable to redeemable shareholders			**187,474**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Security is perpetual without predetermined maturity date.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.47
Financial derivative instruments dealt in on a regulated market	0.05
Over-the-counter financial derivative instruments	0.05
Other assets	4.43
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	440
Over-the-counter forward currency contracts	9,647

iSHARES $ CORP BOND ENHANCED ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Corporate debt instruments				
		Australia		
USD	116,000	Northern Star Resources Ltd, 6.13%, 11/04/2033	121	0.23
USD	68,000	South32 Treasury Ltd, 4.35%, 14/04/2032	63	0.12
USD	94,000	Woodside Finance Ltd, 5.70%, 19/05/2032	96	0.19
USD	101,000	Woodside Finance Ltd, 6.00%, 19/05/2035	103	0.20
		Total Australia	**383**	**0.74**
		Austria		
USD	192,000	Suzano Austria GmbH, 3.75%, 15/01/2031	179	0.35
USD	84,000	Suzano Austria GmbH, 5.00%, 15/01/2030	84	0.16
		Total Austria	**263**	**0.51**
		Bermuda		
USD	169,000	Aegon Ltd, 5.50%, 11/04/2048	170	0.33
USD	97,000	Essent Group Ltd, 6.25%, 01/07/2029	100	0.20
		Total Bermuda	**270**	**0.53**
		Canada		
USD	156,000	CI Financial Corp, 3.20%, 17/12/2030	138	0.27
USD	119,000	CI Financial Corp, 7.50%, 30/05/2029	126	0.25
USD	97,000	Constellation Software Inc, 5.46%, 16/02/2034	99	0.19
USD	62,000	Element Fleet Management Corp, 5.04%, 25/03/2030	62	0.12
USD	81,000	Enbridge Inc, 6.00%, 15/01/2077	81	0.16
USD	169,000	Enbridge Inc, 6.25%, 01/03/2078	170	0.33
USD	97,000	Enbridge Inc, 7.37%, 15/01/2083	100	0.20
USD	25,000	Enbridge Inc, 8.25%, 15/01/2084	26	0.05
USD	179,000	Fairfax Financial Holdings Ltd, 5.63%, 16/08/2032	184	0.36
USD	104,000	Fairfax Financial Holdings Ltd, 6.00%, 07/12/2033	108	0.21
USD	97,000	Intact Financial Corp, 5.46%, 22/09/2032	99	0.19
USD	116,000	Nutrien Ltd, 5.40%, 21/06/2034	118	0.23
USD	185,000	Open Text Corp, 6.90%, 01/12/2027	192	0.37
USD	255,000	Rogers Communications Inc, 3.80%, 15/03/2032	237	0.46
USD	96,000	Rogers Communications Inc, 5.30%, 15/02/2034	96	0.19
USD	255,000	TELUS Corp, 3.40%, 13/05/2032	233	0.45
USD	256,000	Transcanada Trust, 5.30%, 15/03/2077	254	0.49
USD	78,000	Transcanada Trust, 5.87%, 15/08/2076	78	0.15
USD	43,000	Videotron Ltd, 3.63%, 15/06/2029	41	0.08
USD	123,000	Videotron Ltd, 5.70%, 15/01/2035	124	0.24
		Total Canada	**2,566**	**4.99**
		France		
USD	94,000	Engie SA, 5.63%, 10/04/2034	97	0.19
		Total France	**97**	**0.19**
		Ireland		
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.95%, 10/03/2055	156	0.30
USD	49,000	Flutter Treasury DAC, 6.37%, 29/04/2029	51	0.10
USD	192,000	Icon Investments Six DAC, 5.85%, 08/05/2029	199	0.39
USD	47,000	Icon Investments Six DAC, 6.00%, 08/05/2034	48	0.09
		Total Ireland	**454**	**0.88**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Italy		
USD	188,000	Snam SpA, 5.75%, 28/05/2035	192	0.38
USD	184,000	UniCredit SpA, 5.86%, 19/06/2032	186	0.36
		Total Italy	**378**	**0.74**
		Japan		
USD	65,000	Takeda Pharmaceutical Co Ltd, 5.30%, 05/07/2034	66	0.13
		Total Japan	**66**	**0.13**
		Netherlands		
USD	245,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	289	0.56
USD	123,000	E.ON International Finance BV, 6.65%, 30/04/2038	136	0.26
USD	226,000	Embraer Netherlands Finance BV, 7.00%, 28/07/2030	243	0.47
USD	48,000	ING Groep NV, 4.25%, 28/03/2033	46	0.09
USD	237,000	ING Groep NV, 6.11%, 11/09/2034	252	0.49
USD	160,000	JDE Peet's NV, 1.38%, 15/01/2027	152	0.30
USD	23,000	JDE Peet's NV, 2.25%, 24/09/2031	19	0.04
USD	255,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.65%, 15/02/2032	222	0.43
USD	62,000	NXP BV / NXP Funding LLC / NXP USA Inc, 5.00%, 15/01/2033	62	0.12
USD	201,000	Prosus NV, 3.68%, 21/01/2030	189	0.37
USD	75,000	Telefonica Europe BV, 8.25%, 15/09/2030	87	0.17
		Total Netherlands	**1,697**	**3.30**
		Norway		
USD	230,000	Aker BP ASA, 6.00%, 13/06/2033	237	0.46
		Total Norway	**237**	**0.46**
		Spain		
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 6.03%, 13/03/2035	209	0.40
USD	94,000	CaixaBank SA, 6.68%, 13/09/2027	96	0.19
USD	212,000	Telefonica Emisiones SA, 7.05%, 20/06/2036	235	0.46
		Total Spain	**540**	**1.05**
		United Kingdom		
USD	94,000	Anglo American Capital Plc, 5.75%, 05/04/2034	97	0.19
USD	47,000	Antofagasta Plc, 5.63%, 13/05/2032	48	0.09
USD	185,000	Antofagasta Plc, 6.25%, 02/05/2034	193	0.38
USD	218,000	British Telecommunications Plc, 9.62%, 15/12/2030	268	0.52
USD	33,000	Ferguson Finance Plc, 4.65%, 20/04/2032	32	0.06
USD	240,000	Fresnillo Plc, 4.25%, 02/10/2050	176	0.34
USD	325,000	HSBC Holdings Plc, 2.80%, 24/05/2032	289	0.56
USD	249,000	HSBC Holdings Plc, 5.13%, 03/03/2031	252	0.49
USD	48,000	HSBC Holdings Plc, 5.55%, 04/03/2030	49	0.10
USD	125,000	HSBC Holdings Plc, 5.73%, 17/05/2032	130	0.25
USD	146,000	HSBC Holdings Plc, 5.79%, 13/05/2036	150	0.29
USD	58,000	Royalty Pharma Plc, 2.15%, 02/09/2031	50	0.10
USD	97,000	Royalty Pharma Plc, 5.15%, 02/09/2029	99	0.19
USD	97,000	Royalty Pharma Plc, 5.40%, 02/09/2034	98	0.19
USD	25,000	Santander UK Group Holdings Plc, 2.90%, 15/03/2032	22	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	273,000	Santander UK Group Holdings Plc, 5.69%, 15/04/2031	282	0.55
USD	121,000	Smith & Nephew Plc, 5.40%, 20/03/2034	123	0.24
		Total United Kingdom	**2,358**	**4.58**
		United States		
USD	56,000	Allegion US Holding Co Inc, 5.41%, 01/07/2032	58	0.11
USD	100,000	Alphabet Inc, 2.05%, 15/08/2050	56	0.11
USD	465,000	Alphabet Inc, 2.25%, 15/08/2060	245	0.48
USD	139,000	Amazon.com Inc, 2.70%, 03/06/2060	80	0.16
USD	116,000	American Homes 4 Rent LP, 5.50%, 01/02/2034	118	0.23
USD	94,000	American Homes 4 Rent LP, 5.50%, 15/07/2034	95	0.18
USD	116,000	American National Group Inc, 5.75%, 01/10/2029	119	0.23
USD	45,000	American National Group Inc, 6.14%, 13/06/2032	46	0.09
USD	145,000	American Tower Corp, 5.55%, 15/07/2033	150	0.29
USD	245,000	American Tower Corp, 5.65%, 15/03/2033	255	0.50
USD	122,000	Amgen Inc, 5.25%, 02/03/2033	125	0.24
USD	58,000	Antero Resources Corp, 5.37%, 01/03/2030	58	0.11
USD	175,000	Apple Inc, 2.40%, 20/08/2050	104	0.20
USD	444,000	Apple Inc, 2.55%, 20/08/2060	256	0.50
USD	421,000	Apple Inc, 2.80%, 08/02/2061	249	0.48
USD	142,000	Apple Inc, 2.85%, 05/08/2061	85	0.17
USD	45,000	Ares Capital Corp, 5.80%, 08/03/2032	45	0.09
USD	245,000	Ares Capital Corp, 5.95%, 15/07/2029	251	0.49
USD	43,000	Arrow Electronics Inc, 2.95%, 15/02/2032	38	0.07
USD	97,000	Arrow Electronics Inc, 5.15%, 21/08/2029	98	0.19
USD	56,000	Arrow Electronics Inc, 5.87%, 10/04/2034	58	0.11
USD	186,000	Ashtead Capital Inc, 5.95%, 15/10/2033	193	0.38
USD	116,000	Athene Holding Ltd, 5.87%, 15/01/2034	120	0.23
USD	83,000	Atlassian Corp, 5.50%, 15/05/2034	85	0.17
USD	61,000	AutoNation Inc, 3.85%, 01/03/2032	56	0.11
USD	43,000	AutoNation Inc, 4.75%, 01/06/2030	43	0.08
USD	78,000	AutoNation Inc, 5.89%, 15/03/2035	79	0.15
USD	83,000	AutoZone Inc, 4.75%, 01/02/2033	82	0.16
USD	123,000	AutoZone Inc, 5.40%, 15/07/2034	126	0.24
USD	97,000	AutoZone Inc, 6.55%, 01/11/2033	107	0.21
USD	43,000	Avery Dennison Corp, 2.25%, 15/02/2032	37	0.07
USD	255,000	Bank of America Corp, 4.57%, 27/04/2033	251	0.49
USD	100,000	Bank of America Corp, 4.98%, 24/01/2029	101	0.20
USD	245,000	Bank of America Corp, 5.29%, 25/04/2034	250	0.49
USD	111,000	Bank of America Corp, 5.87%, 15/09/2034	117	0.23
USD	255,000	Bio-Rad Laboratories Inc, 3.70%, 15/03/2032	234	0.45
USD	66,000	Blackstone Secured Lending Fund, 2.85%, 30/09/2028	61	0.12
USD	97,000	Blackstone Secured Lending Fund, 5.30%, 30/06/2030	96	0.19
USD	61,000	Blackstone Secured Lending Fund, 5.35%, 13/04/2028	61	0.12
USD	23,000	Block Financial LLC, 2.50%, 15/07/2028	22	0.04
USD	30,000	Block Financial LLC, 3.88%, 15/08/2030	28	0.05
USD	12,000	Blue Owl Capital Corp, 2.88%, 11/06/2028	11	0.02
USD	245,000	Blue Owl Capital Corp, 5.95%, 15/03/2029	246	0.48
USD	123,000	Blue Owl Finance LLC, 3.13%, 10/06/2031	109	0.21
USD	141,000	Blue Owl Finance LLC, 6.25%, 18/04/2034	145	0.28
USD	43,000	Boardwalk Pipelines LP, 3.40%, 15/02/2031	40	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	23,000	Boardwalk Pipelines LP, 3.60%, 01/09/2032	21	0.04
USD	68,000	BorgWarner Inc, 5.40%, 15/08/2034	69	0.13
USD	102,000	Brooklyn Union Gas Co, 6.39%, 15/09/2033	108	0.21
USD	61,000	Brown & Brown Inc, 2.38%, 15/03/2031	54	0.11
USD	58,000	Brown & Brown Inc, 4.20%, 17/03/2032	55	0.11
USD	190,000	Cameron LNG LLC, 2.90%, 15/07/2031	173	0.34
USD	245,000	Capital One Financial Corp, 7.15%, 29/10/2027	253	0.49
USD	196,000	Capital One Financial Corp, 7.62%, 30/10/2031	221	0.43
USD	245,000	Capital One Financial Corp, 7.96%, 02/11/2034	285	0.55
USD	195,000	Cardinal Health Inc, 5.35%, 15/11/2034	199	0.39
USD	99,000	Cardinal Health Inc, 5.45%, 15/02/2034	102	0.20
USD	9,000	CBRE Services Inc, 2.50%, 01/04/2031	8	0.02
USD	247,000	CBRE Services Inc, 5.95%, 15/08/2034	260	0.51
USD	20,000	CDW LLC / CDW Finance Corp, 3.28%, 01/12/2028	19	0.04
USD	176,000	CDW LLC / CDW Finance Corp, 3.57%, 01/12/2031	162	0.31
USD	114,000	CDW LLC / CDW Finance Corp, 5.55%, 22/08/2034	114	0.22
USD	132,000	Centene Corp, 2.45%, 15/07/2028	123	0.24
USD	255,000	Centene Corp, 3.38%, 15/02/2030	235	0.46
USD	81,000	CF Industries Inc, 4.50%, 01/12/2026	81	0.16
USD	66,000	Cheniere Corpus Christi Holdings LLC, 2.74%, 31/12/2039	54	0.10
USD	172,000	Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029	166	0.32
USD	44,000	Cheniere Energy Partners LP, 3.25%, 31/01/2032	39	0.08
USD	125,000	Cheniere Energy Partners LP, 5.95%, 30/06/2033	130	0.25
USD	116,000	Choice Hotels International Inc, 5.85%, 01/08/2034	117	0.23
USD	30,000	Citibank NA, 4.93%, 06/08/2026	30	0.06
USD	10,000	Citibank NA, 5.49%, 04/12/2026	10	0.02
USD	260,000	Citigroup Inc, 4.41%, 31/03/2031	257	0.50
USD	84,000	Citigroup Inc, 5.59%, 19/11/2034	85	0.17
USD	245,000	Citizens Financial Group Inc, 5.84%, 23/01/2030	254	0.49
USD	243,000	CMS Energy Corp, 6.50%, 01/06/2055	244	0.47
USD	438,000	Coca-Cola Co, 2.75%, 01/06/2060	261	0.51
USD	97,000	Columbia Pipelines Holding Co LLC, 5.68%, 15/01/2034	98	0.19
USD	160,000	Columbia Pipelines Operating Co LLC, 6.04%, 15/11/2033	168	0.33
USD	65,000	Comcast Corp, 3.90%, 01/03/2038	57	0.11
USD	243,000	Comerica Inc, 5.98%, 30/01/2030	249	0.48
USD	70,000	Commonwealth Edison Co, 3.13%, 15/03/2051	46	0.09
USD	174,000	Commonwealth Edison Co, 4.00%, 01/03/2048	138	0.27
USD	114,000	Commonwealth Edison Co, 5.30%, 01/02/2053	108	0.21
USD	260,000	Conagra Brands Inc, 1.38%, 01/11/2027	243	0.47
USD	54,000	Conagra Brands Inc, 5.30%, 01/11/2038	52	0.10
USD	74,000	Connecticut Light and Power Co, 4.00%, 01/04/2048	58	0.11
USD	97,000	Connecticut Light and Power Co, 5.25%, 15/01/2053	91	0.18
USD	245,000	Constellation Brands Inc, 4.90%, 01/05/2033	243	0.47
USD	58,000	COPT Defense Properties LP, 2.75%, 15/04/2031	51	0.10
USD	116,000	Corebridge Global Funding, 4.90%, 03/12/2029	118	0.23
USD	30,000	Corebridge Global Funding, 5.20%, 12/01/2029	31	0.06
USD	90,000	Corebridge Global Funding, 5.20%, 24/06/2029	92	0.18
USD	63,000	Corebridge Global Funding, 5.90%, 19/09/2028	66	0.13
USD	214,000	CoStar Group Inc, 2.80%, 15/07/2030	193	0.38
USD	97,000	Coterra Energy Inc, 5.60%, 15/03/2034	98	0.19
USD	16,000	CRH America Finance Inc, 5.40%, 21/05/2034	16	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	325,000	CRH America Finance Inc, 5.50%, 09/01/2035	333	0.65
USD	121,000	Crown Castle Inc, 5.10%, 01/05/2033	120	0.23
USD	245,000	Crown Castle Inc, 5.80%, 01/03/2034	254	0.49
USD	245,000	CVS Health Corp, 5.25%, 21/02/2033	247	0.48
USD	245,000	CVS Health Corp, 5.30%, 01/06/2033	247	0.48
USD	99,000	CVS Health Corp, 5.70%, 01/06/2034	102	0.20
USD	47,000	Daimler Truck Finance North America LLC, 5.38%, 13/01/2032	48	0.09
USD	47,000	Daimler Truck Finance North America LLC, 5.50%, 20/09/2033	48	0.09
USD	97,000	Darden Restaurants Inc, 6.30%, 10/10/2033	104	0.20
USD	208,000	Dell International LLC / EMC Corp, 8.10%, 15/07/2036	251	0.49
USD	125,000	Dick's Sporting Goods Inc, 3.15%, 15/01/2032	112	0.22
USD	123,000	Dollar General Corp, 5.00%, 01/11/2032	123	0.24
USD	162,000	Dollar General Corp, 5.45%, 05/07/2033	166	0.32
USD	122,000	Dominion Energy Inc, 6.87%, 01/02/2055	129	0.25
USD	123,000	DR Horton Inc, 5.50%, 15/10/2035	125	0.24
USD	59,000	DT Midstream Inc, 4.30%, 15/04/2032	55	0.11
USD	118,000	DT Midstream Inc, 5.80%, 15/12/2034	120	0.23
USD	203,000	Eli Lilly & Co, 2.25%, 15/05/2050	116	0.23
USD	462,000	Eli Lilly & Co, 2.50%, 15/09/2060	255	0.50
USD	238,000	Enact Holdings Inc, 6.25%, 28/05/2029	247	0.48
USD	245,000	Energy Transfer LP, 6.55%, 01/12/2033	266	0.52
USD	95,000	Entergy Louisiana LLC, 4.00%, 15/03/2033	90	0.17
USD	123,000	Entergy Louisiana LLC, 5.15%, 15/09/2034	124	0.24
USD	97,000	Entergy Louisiana LLC, 5.35%, 15/03/2034	99	0.19
USD	97,000	Entergy Texas Inc, 5.25%, 15/04/2035	98	0.19
USD	245,000	Equinix Europe 2 Financing Corp LLC, 5.50%, 15/06/2034	251	0.49
USD	97,000	Essential Utilities Inc, 5.37%, 15/01/2034	98	0.19
USD	121,000	Eversource Energy, 5.50%, 01/01/2034	123	0.24
USD	255,000	Expand Energy Corp, 4.75%, 01/02/2032	248	0.48
USD	43,000	FactSet Research Systems Inc, 3.45%, 01/03/2032	39	0.08
USD	120,000	FedEx Corp, 2.40%, 15/05/2031	106	0.21
USD	99,000	FedEx Corp, 3.25%, 15/05/2041	71	0.14
USD	116,000	FedEx Corp, 5.10%, 15/01/2044	103	0.20
USD	255,000	Ferguson Enterprises Inc, 5.00%, 03/10/2034	253	0.49
USD	58,000	Fidelity National Financial Inc, 2.45%, 15/03/2031	50	0.10
USD	106,000	Fifth Third Bancorp, 4.34%, 25/04/2033	101	0.20
USD	219,000	Fifth Third Bancorp, 4.77%, 28/07/2030	220	0.43
USD	60,000	First American Financial Corp, 2.40%, 15/08/2031	51	0.10
USD	134,000	First Citizens BancShares Inc, 6.25%, 12/03/2040	134	0.26
USD	93,000	First Horizon Corp, 5.51%, 07/03/2031	94	0.18
USD	192,000	Fiserv Inc, 5.45%, 15/03/2034	197	0.38
USD	175,000	Fiserv Inc, 5.60%, 02/03/2033	181	0.35
USD	284,000	Florida Power & Light Co, 2.45%, 03/02/2032	250	0.49
USD	38,000	Florida Power & Light Co, 5.80%, 15/03/2065	39	0.08
USD	53,000	Flowers Foods Inc, 2.40%, 15/03/2031	46	0.09
USD	97,000	Flowers Foods Inc, 5.75%, 15/03/2035	99	0.19
USD	24,000	Fox Corp, 5.48%, 25/01/2039	23	0.04
USD	245,000	Fox Corp, 6.50%, 13/10/2033	265	0.52
USD	244,000	Fresenius Medical Care US Finance III Inc, 2.38%, 16/02/2031	211	0.41
USD	275,000	FS KKR Capital Corp, 3.13%, 12/10/2028	252	0.49
USD	12,000	FS KKR Capital Corp, 6.12%, 15/01/2030	12	0.02
USD	58,000	Gartner Inc, 3.63%, 15/06/2029	55	0.11
USD	136,000	Gartner Inc, 3.75%, 01/10/2030	127	0.25
USD	43,000	Genuine Parts Co, 1.88%, 01/11/2030	37	0.07
USD	43,000	Genuine Parts Co, 2.75%, 01/02/2032	37	0.07
USD	60,000	Global Atlantic Fin Co, 3.13%, 15/06/2031	53	0.10
USD	97,000	Global Atlantic Fin Co, 7.95%, 15/06/2033	110	0.21
USD	255,000	GLP Capital LP / GLP Financing II Inc, 3.25%, 15/01/2032	224	0.44
USD	41,000	GLP Capital LP / GLP Financing II Inc, 4.00%, 15/01/2031	39	0.08
USD	35,000	GLP Capital LP / GLP Financing II Inc, 5.30%, 15/01/2029	35	0.07
USD	8,000	Goldman Sachs Bank USA, 5.41%, 21/05/2027	8	0.02
USD	255,000	Goldman Sachs Group Inc, 3.10%, 24/02/2033	230	0.45
USD	53,000	Goldman Sachs Group Inc, 6.56%, 24/10/2034	59	0.11
USD	8,000	Golub Capital BDC Inc, 2.50%, 24/08/2026	8	0.02
USD	250,000	Golub Capital BDC Inc, 6.00%, 15/07/2029	253	0.49
USD	100,000	HCA Inc, 5.25%, 01/03/2030	103	0.20
USD	245,000	HCA Inc, 5.50%, 01/03/2032	253	0.49
USD	10,000	HCA Inc, 5.50%, 01/06/2033	10	0.02
USD	137,000	HCA Inc, 5.60%, 01/04/2034	140	0.27
USD	116,000	HEICO Corp, 5.35%, 01/08/2033	119	0.23
USD	255,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	237	0.46
USD	11,000	Host Hotels & Resorts LP, 5.70%, 01/07/2034	11	0.02
USD	145,000	Humana Inc, 5.87%, 01/03/2033	150	0.29
USD	116,000	Hyatt Hotels Corp, 5.25%, 30/06/2029	118	0.23
USD	47,000	Hyatt Hotels Corp, 5.75%, 30/03/2032	48	0.09
USD	43,000	IDEX Corp, 2.63%, 15/06/2031	38	0.07
USD	43,000	IDEX Corp, 3.00%, 01/05/2030	40	0.08
USD	97,000	IDEX Corp, 4.95%, 01/09/2029	99	0.19
USD	38,000	Ingersoll Rand Inc, 5.45%, 15/06/2034	39	0.08
USD	245,000	Ingersoll Rand Inc, 5.70%, 14/08/2033	257	0.50
USD	62,000	International Flavors & Fragrances Inc, 2.30%, 01/11/2030	55	0.11
USD	29,000	Invitation Homes Operating Partnership LP, 4.15%, 15/04/2032	27	0.05
USD	117,000	IQVIA Inc, 5.70%, 15/05/2028	120	0.23
USD	140,000	IQVIA Inc, 6.25%, 01/02/2029	146	0.28
USD	97,000	ITC Holdings Corp, 5.40%, 01/06/2033	98	0.19
USD	58,000	Jabil Inc, 3.00%, 15/01/2031	53	0.10
USD	46,000	Jacobs Engineering Group Inc, 5.90%, 01/03/2033	48	0.09
USD	110,000	Jacobs Engineering Group Inc, 6.35%, 18/08/2028	116	0.23
USD	338,000	Johnson & Johnson, 2.25%, 01/09/2050	198	0.38
USD	463,000	Johnson & Johnson, 2.45%, 01/09/2060	258	0.50
USD	240,000	JPMorgan Chase & Co, 2.96%, 25/01/2033	216	0.42
USD	245,000	JPMorgan Chase & Co, 4.91%, 25/07/2033	246	0.48
USD	100,000	JPMorgan Chase & Co, 5.00%, 22/07/2030	102	0.20
USD	245,000	JPMorgan Chase & Co, 6.25%, 23/10/2034	266	0.52
USD	245,000	KeyCorp, 5.12%, 04/04/2031	248	0.48
USD	97,000	KeySpan Gas East Corp, 5.99%, 06/03/2033	101	0.20
USD	123,000	Kinder Morgan Inc, 7.75%, 15/01/2032	142	0.28
USD	255,000	Kroger Co, 5.00%, 15/09/2034	253	0.49
USD	255,000	Laboratory Corp of America Holdings, 4.80%, 01/10/2034	249	0.48

iSHARES $ CORP BOND ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	154,000	LKQ Corp, 5.75%, 15/06/2028	159	0.31
USD	106,000	LKQ Corp, 6.25%, 15/06/2033	112	0.22
USD	255,000	LPL Holdings Inc, 4.00%, 15/03/2029	248	0.48
USD	11,000	LPL Holdings Inc, 6.75%, 17/11/2028	12	0.02
USD	255,000	LYB International Finance III LLC, 5.50%, 01/03/2034	255	0.50
USD	48,000	LYB International Finance III LLC, 5.62%, 15/05/2033	49	0.10
USD	245,000	M&T Bank Corp, 6.08%, 13/03/2032	259	0.50
USD	44,000	M&T Bank Corp, 7.41%, 30/10/2029	48	0.09
USD	43,000	Main Street Capital Corp, 3.00%, 14/07/2026	42	0.08
USD	96,000	Marriott International Inc, 5.30%, 15/05/2034	97	0.19
USD	255,000	Marriott International Inc, 5.35%, 15/03/2035	257	0.50
USD	59,000	MasTec Inc, 4.50%, 15/08/2028	58	0.11
USD	50,000	MasTec Inc, 5.90%, 15/06/2029	52	0.10
USD	97,000	McCormick & Co Inc, 4.70%, 15/10/2034	94	0.18
USD	97,000	Meritage Homes Corp, 5.65%, 15/03/2035	97	0.19
USD	35,000	Micron Technology Inc, 5.80%, 15/01/2035	36	0.07
USD	245,000	Micron Technology Inc, 5.87%, 09/02/2033	255	0.50
USD	297,000	Microsoft Corp, 2.50%, 15/09/2050	182	0.35
USD	424,000	Microsoft Corp, 2.68%, 01/06/2060	251	0.49
USD	95,000	Microsoft Corp, 3.04%, 17/03/2062	61	0.12
USD	252,000	Morgan Stanley, 3.62%, 01/04/2031	242	0.47
USD	100,000	Morgan Stanley, 4.65%, 18/10/2030	100	0.19
USD	245,000	Morgan Stanley, 6.34%, 18/10/2033	266	0.52
USD	245,000	Motorola Solutions Inc, 5.40%, 15/04/2034	250	0.49
USD	255,000	MPLX LP, 5.00%, 01/03/2033	251	0.49
USD	135,000	MPLX LP, 5.50%, 01/06/2034	136	0.26
USD	174,000	MSCI Inc, 3.63%, 01/09/2030	163	0.32
USD	10,000	MSCI Inc, 3.88%, 15/02/2031	9	0.02
USD	43,000	National Fuel Gas Co, 2.95%, 01/03/2031	38	0.07
USD	97,000	National Fuel Gas Co, 5.50%, 15/03/2030	100	0.19
USD	92,000	National Fuel Gas Co, 5.95%, 15/03/2035	94	0.18
USD	97,000	Nevada Power Co, 6.00%, 15/03/2054	99	0.19
USD	99,000	New York State Electric & Gas Corp, 5.30%, 15/08/2034	100	0.19
USD	194,000	News Corp, 3.88%, 15/05/2029	186	0.36
USD	59,000	NextEra Energy Capital Holdings Inc, 3.80%, 15/03/2082	57	0.11
USD	242,000	NextEra Energy Capital Holdings Inc, 6.70%, 01/09/2054	249	0.48
USD	61,000	NGPL PipeCo LLC, 3.25%, 15/07/2031	54	0.10
USD	76,000	Niagara Mohawk Power Corp, 5.29%, 17/01/2034	76	0.15
USD	121,000	NiSource Inc, 5.35%, 01/04/2034	123	0.24
USD	47,000	NiSource Inc, 6.95%, 30/11/2054	49	0.10
USD	78,000	NNN REIT Inc, 5.60%, 15/10/2033	81	0.16
USD	61,000	Omega Healthcare Investors Inc, 3.25%, 15/04/2033	53	0.10
USD	61,000	Omega Healthcare Investors Inc, 3.38%, 01/02/2031	56	0.11
USD	115,000	Omega Healthcare Investors Inc, 5.20%, 01/07/2030	116	0.23
USD	116,000	Omnicom Group Inc, 5.30%, 01/11/2034	117	0.23
USD	214,000	Oncor Electric Delivery Co LLC, 5.55%, 15/06/2054	207	0.40
USD	230,000	Paramount Global, 4.20%, 19/05/2032	210	0.41
USD	123,000	Paramount Global, 6.87%, 30/04/2036	126	0.24
USD	104,000	PECO Energy Co, 4.90%, 15/06/2033	106	0.21
USD	114,000	PECO Energy Co, 5.25%, 15/09/2054	108	0.21
USD	245,000	Pilgrim's Pride Corp, 6.25%, 01/07/2033	259	0.50
USD	12,000	Pilgrim's Pride Corp, 6.87%, 15/05/2034	13	0.03
USD	86,000	PNC Financial Services Group Inc, 5.68%, 22/01/2035	89	0.17
USD	23,000	PRA Health Sciences Inc, 2.88%, 15/07/2026	22	0.04
USD	116,000	Public Service Co of New Hampshire, 5.35%, 01/10/2033	120	0.23
USD	97,000	Public Service Electric and Gas Co, 5.20%, 01/08/2033	100	0.19
USD	97,000	Public Service Electric and Gas Co, 5.30%, 01/08/2054	93	0.18
USD	95,000	Public Service Electric and Gas Co, 5.45%, 01/03/2054	93	0.18
USD	97,000	Public Service Electric and Gas Co, 5.50%, 01/03/2055	96	0.19
USD	43,000	Quanta Services Inc, 2.35%, 15/01/2032	37	0.07
USD	101,000	Quanta Services Inc, 2.90%, 01/10/2030	93	0.18
USD	121,000	Quanta Services Inc, 5.25%, 09/08/2034	122	0.24
USD	119,000	Radian Group Inc, 6.20%, 15/05/2029	124	0.24
USD	245,000	Regions Financial Corp, 5.72%, 06/06/2030	253	0.49
USD	123,000	Reinsurance Group of America Inc, 6.65%, 15/09/2055	123	0.24
USD	43,000	Revvity Inc, 2.25%, 15/09/2031	37	0.07
USD	30,000	S&P Global Inc, 2.30%, 15/08/2060	15	0.03
USD	245,000	Sabine Pass Liquefaction LLC, 4.50%, 15/05/2030	245	0.48
USD	255,000	Sabra Health Care LP, 3.20%, 01/12/2031	227	0.44
USD	66,000	San Diego Gas & Electric Co 'E', 1.70%, 01/10/2030	57	0.11
USD	119,000	San Diego Gas & Electric Co 'E', 5.40%, 15/04/2035	122	0.24
USD	121,000	Santander Holdings USA Inc, 6.17%, 09/01/2030	126	0.24
USD	97,000	Santander Holdings USA Inc, 6.56%, 12/06/2029	102	0.20
USD	97,000	Santander Holdings USA Inc, 7.66%, 09/11/2031	108	0.21
USD	247,000	Sempra, 6.87%, 01/10/2054	249	0.48
USD	43,000	Skyworks Solutions Inc, 3.00%, 01/06/2031	38	0.07
USD	53,000	Smithfield Foods Inc, 2.63%, 13/09/2031	46	0.09
USD	53,000	Smithfield Foods Inc, 3.00%, 15/10/2030	48	0.09
USD	245,000	Sprint Capital Corp, 8.75%, 15/03/2032	297	0.58
USD	116,000	Steel Dynamics Inc, 5.37%, 15/08/2034	118	0.23
USD	158,000	Sun Communities Operating LP, 2.70%, 15/07/2031	140	0.27
USD	58,000	Sun Communities Operating LP, 4.20%, 15/04/2032	55	0.11
USD	244,000	Synchrony Financial, 5.93%, 02/08/2030	251	0.49
USD	47,000	Synovus Bank / Columbus GA, 5.62%, 15/02/2028	47	0.09
USD	97,000	Synovus Financial Corp, 6.17%, 01/11/2030	99	0.19
USD	102,000	Sysco Corp, 5.40%, 23/03/2035	104	0.20
USD	43,000	Tapestry Inc, 3.05%, 15/03/2032	38	0.07
USD	220,000	Tapestry Inc, 5.50%, 11/03/2035	221	0.43
USD	245,000	Targa Resources Corp, 6.12%, 15/03/2033	258	0.50
USD	23,000	Targa Resources Corp, 6.50%, 30/03/2034	25	0.05
USD	101,000	T-Mobile USA Inc, 2.40%, 15/03/2029	94	0.18
USD	190,000	T-Mobile USA Inc, 2.55%, 15/02/2031	170	0.33
USD	255,000	T-Mobile USA Inc, 3.00%, 15/02/2041	187	0.36
USD	255,000	T-Mobile USA Inc, 4.38%, 15/04/2040	226	0.44
USD	95,000	Toll Brothers Finance Corp, 5.60%, 15/06/2035	96	0.19
USD	111,000	TPG Operating Group II LP, 5.87%, 05/03/2034	115	0.22
USD	245,000	Tractor Supply Co, 5.25%, 15/05/2033	250	0.49
USD	245,000	Trimble Inc, 6.10%, 15/03/2033	260	0.51
USD	353,000	TSMC Arizona Corp, 3.25%, 25/10/2051	255	0.50
USD	26,000	TSMC Arizona Corp, 4.50%, 22/04/2052	23	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	245,000	Tyson Foods Inc, 5.70%, 15/03/2034	254	0.49
USD	43,000	Uber Technologies Inc, 6.25%, 15/01/2028	43	0.08
USD	149,000	Universal Health Services Inc, 2.65%, 15/10/2030	133	0.26
USD	97,000	Universal Health Services Inc, 4.63%, 15/10/2029	96	0.19
USD	58,000	Universal Health Services Inc, 5.05%, 15/10/2034	55	0.11
USD	120,000	Verizon Communications Inc, 2.36%, 15/03/2032	103	0.20
USD	182,000	VICI Properties LP, 5.13%, 15/05/2032	181	0.35
USD	64,000	VICI Properties LP, 5.62%, 01/04/2035	65	0.13
USD	65,000	VICI Properties LP / VICI Note Co Inc, 3.88%, 15/02/2029	63	0.12
USD	455,000	Visa Inc, 2.00%, 15/08/2050	247	0.48
USD	42,000	Vulcan Materials Co, 5.35%, 01/12/2034	43	0.08
USD	408,000	Walmart Inc, 2.65%, 22/09/2051	255	0.50
USD	188,000	Weir Group Inc, 5.35%, 06/05/2030	191	0.37
USD	244,000	Wells Fargo & Co, 4.81%, 25/07/2028	246	0.48
USD	255,000	Wells Fargo & Co, 4.90%, 25/07/2033	255	0.50
USD	245,000	Wells Fargo & Co, 5.39%, 24/04/2034	251	0.49
USD	245,000	Wells Fargo & Co, 6.49%, 23/10/2034	268	0.52
USD	245,000	Western Midstream Operating LP, 6.15%, 01/04/2033	255	0.50
USD	44,000	Western Midstream Operating LP, 6.35%, 15/01/2029	46	0.09
USD	97,000	Westinghouse Air Brake Technologies Corp, 5.61%, 11/03/2034	100	0.19
USD	103,000	WMG Acquisition Corp, 3.00%, 15/02/2031	93	0.18
USD	45,000	WMG Acquisition Corp, 3.75%, 01/12/2029	42	0.08
USD	45,000	WMG Acquisition Corp, 3.88%, 15/07/2030	42	0.08
		Total United States	**41,128**	**79.93**
Total investments in corporate debt instruments			**50,437**	**98.03**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**50,437**	**98.03**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
United States					
61	USD	6,799,398	Long U.S. Treasury Bond September 2025	237	0.46
23	USD	4,766,466	U.S. 2 Year Treasury Note September 2025	19	0.03
3	USD	346,611	Ultra Long U.S. Treasury Bond September 2025	10	0.02
Total United States				**266**	**0.51**
Total unrealised gain on exchange traded futures contracts				**266**	**0.51**
United States					
(79)	USD	(8,714,688)	U.S. 10 Year Treasury Note September 2025	(143)	(0.28)
(6)	USD	(649,734)	U.S. 5 Year Treasury Note September 2025	(5)	(0.01)
(31)	USD	(3,482,730)	Ultra U.S. 10 Year Treasury Note Index Futures September 2025	(59)	(0.11)
Total United States				**(207)**	**(0.40)**
Total unrealised loss on exchange traded futures contracts				**(207)**	**(0.40)**
Total financial derivative instruments dealt in on a regulated market				**59**	**0.11**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			50,703	98.54
Total financial liabilities at fair value through profit or loss			(207)	(0.40)
Cash and margin cash			121	0.24
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
3,381	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	338	0.66
Total cash equivalents			**338**	**0.66**
Other assets and liabilities			498	0.96
Net asset value attributable to redeemable shareholders			**51,453**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	80.68
Transferable securities dealt in on another regulated market	12.38
Financial derivative instruments dealt in on a regulated market	0.49
Other assets	6.45
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	(934)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ DEVELOPMENT BANK BONDS UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.08%)				
Corporate debt instruments (30 June 2024: 0.00%)				
		Supranational (30 June 2024: 0.00%)		
USD	1,000,000	International Development Association, 4.00%, 11/06/2030	1,005	0.47
		Total Supranational	**1,005**	**0.47**
Total investments in corporate debt instruments			**1,005**	**0.47**
Supranational instruments (30 June 2024: 99.08%)				
		Supranational (30 June 2024: 99.08%)		
USD	1,720,000	African Development Bank, 0.88%, 22/07/2026	1,665	0.78
USD	890,000	African Development Bank, 3.50%, 18/09/2029	879	0.41
USD	3,000,000	African Development Bank, 3.88%, 12/06/2028	3,011	1.41
USD	2,520,000	African Development Bank, 4.00%, 18/03/2030^	2,537	1.19
USD	1,630,000	African Development Bank, 4.12%, 25/02/2027^	1,636	0.76
USD	2,430,000	African Development Bank, 4.37%, 03/11/2027	2,462	1.15
USD	3,140,000	African Development Bank, 4.37%, 14/03/2028	3,189	1.49
USD	1,080,000	African Development Bank, 4.50%, 12/06/2035	1,097	0.51
USD	2,920,000	African Development Bank, 4.62%, 04/01/2027	2,951	1.38
USD	1,650,000	Asian Development Bank, 0.75%, 08/10/2030	1,404	0.66
USD	1,900,000	Asian Development Bank, 1.25%, 09/06/2028	1,768	0.83
USD	2,650,000	Asian Development Bank, 1.50%, 20/01/2027	2,556	1.19
USD	2,380,000	Asian Development Bank, 1.50%, 04/03/2031	2,087	0.98
USD	820,000	Asian Development Bank, 1.75%, 19/09/2029	755	0.35
USD	1,310,000	Asian Development Bank, 1.88%, 15/03/2029^	1,224	0.57
USD	2,700,000	Asian Development Bank, 1.88%, 24/01/2030	2,481	1.16
USD	1,700,000	Asian Development Bank, 2.50%, 02/11/2027	1,653	0.77
USD	1,530,000	Asian Development Bank, 2.63%, 12/01/2027	1,502	0.70
USD	2,680,000	Asian Development Bank, 2.75%, 19/01/2028	2,615	1.22
USD	4,510,000	Asian Development Bank, 3.13%, 20/08/2027	4,451	2.08
USD	780,000	Asian Development Bank, 3.13%, 27/04/2032	737	0.34
USD	610,000	Asian Development Bank, 3.63%, 28/08/2029	606	0.28
USD	3,740,000	Asian Development Bank, 3.75%, 25/04/2028	3,741	1.75
USD	1,040,000	Asian Development Bank, 3.87%, 28/09/2032	1,027	0.48
USD	2,470,000	Asian Development Bank, 3.87%, 14/06/2033	2,426	1.13
USD	890,000	Asian Development Bank, 4.00%, 12/01/2033	884	0.41
USD	2,850,000	Asian Development Bank, 4.12%, 12/01/2027	2,861	1.34
USD	1,000,000	Asian Development Bank, 4.12%, 30/05/2030	1,012	0.47
USD	2,280,000	Asian Development Bank, 4.12%, 12/01/2034^	2,263	1.06
USD	3,590,000	Asian Development Bank, 4.37%, 14/01/2028	3,643	1.70
USD	2,750,000	Asian Development Bank, 4.37%, 06/03/2029^	2,805	1.31
USD	1,690,000	Asian Development Bank, 4.37%, 22/03/2035	1,704	0.80
USD	5,670,000	Asian Development Bank, 4.50%, 25/08/2028	5,793	2.71
USD	1,430,000	European Bank for Reconstruction & Development, 4.12%, 25/01/2029	1,445	0.68
USD	1,330,000	European Bank for Reconstruction & Development, 4.25%, 13/03/2034	1,328	0.62
USD	3,360,000	European Bank for Reconstruction & Development, 4.37%, 09/03/2028	3,411	1.59
USD	1,850,000	Inter-American Development Bank, 0.63%, 16/09/2027	1,729	0.81
USD	4,570,000	Inter-American Development Bank, 1.13%, 20/07/2028	4,225	1.98
USD	5,760,000	Inter-American Development Bank, 1.13%, 13/01/2031^	4,968	2.32
USD	1,270,000	Inter-American Development Bank, 1.50%, 13/01/2027	1,226	0.57
USD	1,060,000	Inter-American Development Bank, 2.00%, 02/06/2026^	1,042	0.49
USD	2,730,000	Inter-American Development Bank, 2.00%, 23/07/2026	2,675	1.25
USD	4,780,000	Inter-American Development Bank, 2.25%, 18/06/2029	4,510	2.11
USD	2,730,000	Inter-American Development Bank, 2.38%, 07/07/2027	2,657	1.24
USD	1,730,000	Inter-American Development Bank, 3.13%, 18/09/2028	1,697	0.79
USD	1,860,000	Inter-American Development Bank, 3.50%, 14/09/2029	1,839	0.86
USD	3,230,000	Inter-American Development Bank, 3.50%, 12/04/2033	3,094	1.45
USD	790,000	Inter-American Development Bank, 3.63%, 17/09/2031	773	0.36
USD	500,000	Inter-American Development Bank, 3.75%, 14/06/2030	498	0.23
USD	2,690,000	Inter-American Development Bank, 4.00%, 12/01/2028	2,705	1.26
USD	5,340,000	Inter-American Development Bank, 4.12%, 15/02/2029^	5,400	2.52
USD	530,000	Inter-American Development Bank, 4.37%, 01/02/2027	534	0.25
USD	950,000	Inter-American Development Bank, 4.37%, 17/07/2034^	960	0.45
USD	5,750,000	Inter-American Development Bank, 4.50%, 15/02/2030	5,911	2.76
USD	2,600,000	Inter-American Development Bank, 4.50%, 13/09/2033	2,656	1.24
USD	1,980,000	International Bank for Reconstruction & Development, 0.75%, 24/11/2027	1,845	0.86
USD	2,810,000	International Bank for Reconstruction & Development, 0.75%, 26/08/2030	2,404	1.12
USD	2,280,000	International Bank for Reconstruction & Development, 0.88%, 14/05/2030	1,982	0.93
USD	2,400,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	2,211	1.03
USD	3,560,000	International Bank for Reconstruction & Development, 1.25%, 10/02/2031^	3,084	1.44
USD	1,000,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	937	0.44
USD	4,950,000	International Bank for Reconstruction & Development, 1.63%, 03/11/2031	4,290	2.01
USD	2,490,000	International Bank for Reconstruction & Development, 1.75%, 23/10/2029^	2,288	1.07
USD	1,760,000	International Bank for Reconstruction & Development, 1.88%, 27/10/2026	1,714	0.80
USD	1,260,000	International Bank for Reconstruction & Development, 2.50%, 22/11/2027	1,224	0.57
USD	1,880,000	International Bank for Reconstruction & Development, 2.50%, 29/03/2032	1,711	0.80
USD	1,820,000	International Bank for Reconstruction & Development, 3.13%, 15/06/2027	1,797	0.84
USD	2,640,000	International Bank for Reconstruction & Development, 3.50%, 12/07/2028	2,622	1.23
USD	1,000,000	International Bank for Reconstruction & Development, 3.63%, 05/05/2028	997	0.47
USD	1,920,000	International Bank for Reconstruction & Development, 3.63%, 21/09/2029	1,906	0.89

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ DEVELOPMENT BANK BONDS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
USD	1,190,000	International Bank for Reconstruction & Development, 3.87%, 14/02/2030	1,192	0.56
USD	3,100,000	International Bank for Reconstruction & Development, 3.88%, 16/10/2029	3,110	1.45
USD	1,800,000	International Bank for Reconstruction & Development, 3.88%, 28/08/2034^	1,748	0.82
USD	1,940,000	International Bank for Reconstruction & Development, 4.00%, 27/08/2026	1,941	0.91
USD	2,340,000	International Bank for Reconstruction & Development, 4.00%, 25/07/2030	2,356	1.10
USD	2,000,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031	2,009	0.94
USD	1,200,000	International Bank for Reconstruction & Development, 4.00%, 06/05/2032	1,196	0.56
USD	2,260,000	International Bank for Reconstruction & Development, 4.12%, 20/03/2030	2,288	1.07
USD	500,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031^	515	0.24
USD	1,290,000	International Bank for Reconstruction & Development, 4.62%, 01/08/2028	1,322	0.62
USD	2,570,000	International Bank for Reconstruction & Development, 4.62%, 15/01/2032	2,658	1.24
USD	1,640,000	International Bank for Reconstruction & Development, 4.75%, 14/11/2033^	1,704	0.80
USD	1,320,000	International Development Association, 0.75%, 10/06/2027	1,243	0.58
USD	3,640,000	International Development Association, 1.00%, 03/12/2030	3,122	1.46
USD	1,320,000	International Development Association, 3.75%, 12/09/2031^	1,298	0.61
USD	3,230,000	International Development Association, 4.37%, 11/06/2029	3,290	1.54
USD	4,300,000	International Development Association, 4.37%, 27/11/2029^	4,390	2.05
USD	3,080,000	International Development Association, 4.50%, 12/02/2035	3,119	1.46
USD	1,430,000	International Development Association, 4.87%, 01/11/2028	1,477	0.69
USD	1,690,000	International Finance Corp, 0.75%, 08/10/2026	1,625	0.76
USD	920,000	International Finance Corp, 0.75%, 27/08/2030	788	0.37
USD	1,500,000	International Finance Corp, 3.88%, 02/07/2030	1,502	0.70
USD	2,270,000	International Finance Corp, 4.25%, 02/07/2029	2,307	1.08
USD	2,830,000	International Finance Corp, 4.37%, 15/01/2027	2,852	1.33
USD	1,000,000	International Finance Corp, 4.50%, 21/01/2028	1,018	0.48
USD	2,660,000	International Finance Corp, 4.50%, 13/07/2028	2,717	1.27
		Total Supranational	**210,507**	**98.39**
Total investments in supranational instruments			**210,507**	**98.39**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**211,512**	**98.86**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.76)%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: (0.76)%)							
CHF Hedged (Acc)							
CHF	2,859,222	USD	3,493,418	State Street Bank and Trust Company	02/07/2025	99	0.05
Total unrealised gain						**99**	**0.05**
EUR Hedged (Acc)							
EUR	152,058,232	USD	173,026,896	State Street Bank and Trust Company	02/07/2025	5,467	2.55
Total unrealised gain						**5,467**	**2.55**
GBP Hedged (Dist)							
GBP	4,407,393	USD	5,944,297	State Street Bank and Trust Company	02/07/2025	95	0.04
Total unrealised gain						**95**	**0.04**
Total unrealised gain on over-the-counter forward currency contracts						**5,661**	**2.64**
CHF Hedged (Acc)							
USD	1,851	CHF	1,515	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised loss						**-**	**0.00**
EUR Hedged (Acc)							
USD	1,415,620	EUR	1,240,541	State Street Bank and Trust Company	02/07/2025	(41)	(0.02)
Total unrealised loss						**(41)**	**(0.02)**
GBP Hedged (Dist)							
GBP	27,958	USD	38,347	State Street Bank and Trust Company	02/07/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ DEVELOPMENT BANK BONDS UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
USD	531,312	GBP	394,965	State Street Bank and Trust Company	02/07/2025	(10)	0.00
Total unrealised loss						**(10)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(51)**	**(0.02)**
Total over-the-counter financial derivative instruments						**5,610**	**2.62**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			217,173	101.50
Total financial liabilities at fair value through profit or loss			(51)	(0.02)
Cash			242	0.11
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.33%)**		
1,290	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	129	0.06
Total cash equivalents			**129**	**0.06**
Other assets and liabilities			(3,542)	(1.65)
Net asset value attributable to redeemable shareholders			**213,951**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.39
Transferable securities dealt in on another regulated market	1.04
Over-the-counter financial derivative instruments	2.55
Other assets	2.02
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Over-the-counter forward currency contracts	184,452

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 96.05%)				
Corporate debt instruments (30 June 2024: 96.05%)				
		Australia (30 June 2024: 1.75%)		
USD	50,000	Alumina Pty Ltd, 6.37%, 15/09/2032	51	0.01
USD	100,000	FMG Resources August 2006 Pty Ltd, 4.38%, 01/04/2031	93	0.02
USD	50,000	FMG Resources August 2006 Pty Ltd, 4.50%, 15/09/2027	49	0.01
USD	50,000	FMG Resources August 2006 Pty Ltd, 5.88%, 15/04/2030	51	0.01
USD	50,000	FMG Resources August 2006 Pty Ltd, 6.12%, 15/04/2032	51	0.01
USD	1,660,000	Mineral Resources Ltd, 8.00%, 01/11/2027	1,663	0.35
USD	1,825,000	Mineral Resources Ltd, 8.12%, 01/05/2027	1,822	0.38
USD	1,665,000	Mineral Resources Ltd, 8.50%, 01/05/2030^	1,655	0.35
USD	2,785,000	Mineral Resources Ltd, 9.25%, 01/10/2028^	2,843	0.59
USD	50,000	Nufarm Australia Ltd / Nufarm Americas Inc, 5.00%, 27/01/2030	47	0.01
USD	225,000	Perenti Finance Pty Ltd, 7.50%, 26/04/2029	232	0.05
		Total Australia	**8,557**	**1.79**
		Austria (30 June 2024: 0.02%)		
USD	25,000	ams-OSRAM AG, 12.25%, 30/03/2029	27	0.01
		Total Austria	**27**	**0.01**
		Bermuda (30 June 2024: 1.15%)		
USD	1,100,000	NCL Corp Ltd, 5.88%, 15/02/2027	1,103	0.23
USD	375,000	NCL Corp Ltd, 6.25%, 01/03/2030	378	0.08
USD	2,125,000	NCL Corp Ltd, 6.75%, 01/02/2032	2,171	0.45
USD	710,000	NCL Corp Ltd, 7.75%, 15/02/2029	755	0.16
USD	925,000	NCL Corp Ltd, 8.12%, 15/01/2029	975	0.21
USD	625,000	NCL Finance Ltd, 6.12%, 15/03/2028	635	0.13
		Total Bermuda	**6,017**	**1.26**
		British Virgin Islands (30 June 2024: 0.68%)		
USD	2,025,000	Studio City Finance Ltd, 5.00%, 15/01/2029^	1,857	0.39
USD	1,000,000	Studio City Finance Ltd, 6.50%, 15/01/2028	984	0.20
		Total British Virgin Islands	**2,841**	**0.59**
		Canada (30 June 2024: 3.87%)		
USD	50,000	1011778 BC ULC / New Red Finance Inc, 3.50%, 15/02/2029	48	0.01
USD	125,000	1011778 BC ULC / New Red Finance Inc, 3.88%, 15/01/2028	122	0.03
USD	200,000	1011778 BC ULC / New Red Finance Inc, 4.00%, 15/10/2030	187	0.04
USD	25,000	1011778 BC ULC / New Red Finance Inc, 4.38%, 15/01/2028	25	0.00
USD	25,000	1011778 BC ULC / New Red Finance Inc, 5.62%, 15/09/2029	25	0.00
USD	75,000	1011778 BC ULC / New Red Finance Inc, 6.12%, 15/06/2029	77	0.02
USD	1,850,000	1261229 BC Ltd, 10.00%, 15/04/2032	1,867	0.39
USD	75,000	Air Canada, 3.88%, 15/08/2026	74	0.02
USD	25,000	Air Canada 2020-1 Class C Pass Through Trust, 10.50%, 15/07/2026	26	0.01
USD	25,000	Algoma Steel Inc, 9.12%, 15/04/2029	23	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	25,000	ATS Corp, 4.13%, 15/12/2028	24	0.00
USD	1,198,000	Bausch Health Cos Inc, 4.88%, 01/06/2028	1,007	0.21
USD	300,000	Bausch Health Cos Inc, 5.00%, 30/01/2028	243	0.05
USD	400,000	Bausch Health Cos Inc, 5.00%, 15/02/2029	278	0.06
USD	525,000	Bausch Health Cos Inc, 5.25%, 30/01/2030	331	0.07
USD	325,000	Bausch Health Cos Inc, 5.25%, 15/02/2031	191	0.04
USD	625,000	Bausch Health Cos Inc, 6.25%, 15/02/2029	442	0.09
USD	100,000	Bausch Health Cos Inc, 7.00%, 15/01/2028	85	0.02
USD	250,000	Bausch Health Cos Inc, 7.25%, 30/05/2029	179	0.04
USD	1,250,000	Bausch Health Cos Inc, 11.00%, 30/09/2028	1,239	0.26
USD	250,000	Bausch Health Cos Inc, 14.00%, 15/10/2030	218	0.05
USD	50,000	Bell Telephone Co of Canada or Bell Canada, 6.87%, 15/09/2055	51	0.01
USD	75,000	Bell Telephone Co of Canada or Bell Canada, 7.00%, 15/09/2055	76	0.02
USD	175,000	Bombardier Inc, 6.00%, 15/02/2028	176	0.04
USD	100,000	Bombardier Inc, 6.75%, 15/06/2033	104	0.02
USD	130,000	Bombardier Inc, 7.00%, 01/06/2032	135	0.03
USD	125,000	Bombardier Inc, 7.25%, 01/07/2031	131	0.03
USD	100,000	Bombardier Inc, 7.45%, 01/05/2034	109	0.02
USD	130,000	Bombardier Inc, 7.50%, 01/02/2029	136	0.03
USD	108,000	Bombardier Inc, 8.75%, 15/11/2030	117	0.02
USD	50,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC, 4.88%, 15/02/2030	45	0.01
USD	24,000	Cascades Inc / Cascades USA Inc, 5.38%, 15/01/2028	24	0.00
USD	25,000	Cascades Inc / Cascades USA Inc, 6.75%, 15/07/2030	25	0.01
USD	19,000	Dye & Durham Ltd, 8.62%, 15/04/2029	20	0.00
USD	75,000	GFL Environmental Inc, 4.00%, 01/08/2028	73	0.02
USD	25,000	GFL Environmental Inc, 4.38%, 15/08/2029	24	0.00
USD	50,000	GFL Environmental Inc, 4.75%, 15/06/2029	49	0.01
USD	75,000	GFL Environmental Inc, 6.75%, 15/01/2031	78	0.02
USD	1,085,000	goeasy Ltd, 6.87%, 15/05/2030	1,091	0.23
USD	835,000	goeasy Ltd, 7.37%, 01/10/2030	853	0.18
USD	1,635,000	goeasy Ltd, 7.62%, 01/07/2029	1,686	0.35
USD	1,475,000	goeasy Ltd, 9.25%, 01/12/2028	1,560	0.33
USD	64,000	Hudbay Minerals Inc, 6.12%, 01/04/2029	65	0.01
USD	1,275,000	Methanex Corp, 5.13%, 15/10/2027	1,270	0.26
USD	1,385,000	Methanex Corp, 5.25%, 15/12/2029	1,368	0.29
USD	570,000	Methanex Corp, 5.65%, 01/12/2044	453	0.09
USD	60,000	New Gold Inc, 6.87%, 01/04/2032	62	0.01
USD	350,000	Open Text Corp, 3.88%, 15/02/2028	339	0.07
USD	465,000	Open Text Corp, 3.88%, 01/12/2029	438	0.09
USD	50,000	Rogers Communications Inc, 5.25%, 15/03/2082	50	0.01
USD	50,000	Rogers Communications Inc, 7.00%, 15/04/2055	51	0.01
USD	50,000	Rogers Communications Inc, 7.12%, 15/04/2055	51	0.01
USD	65,000	Taseko Mines Ltd, 8.25%, 01/05/2030	68	0.01
USD	100,000	Telesat Canada / Telesat LLC, 4.88%, 01/06/2027	59	0.01
USD	150,000	Telesat Canada / Telesat LLC, 5.62%, 06/12/2026	90	0.02
USD	100,000	Telesat Canada / Telesat LLC, 6.50%, 15/10/2027	38	0.01
		Total Canada	**17,676**	**3.69**
		Cayman Islands (30 June 2024: 2.62%)		
USD	50,000	Global Aircraft Leasing Co Ltd, 8.75%, 01/09/2027	51	0.01

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	1,270,000	Melco Resorts Finance Ltd, 5.38%, 04/12/2029^	1,192	0.25
USD	750,000	Melco Resorts Finance Ltd, 5.62%, 17/07/2027^	749	0.16
USD	1,000,000	Melco Resorts Finance Ltd, 5.75%, 21/07/2028	977	0.20
USD	775,000	Melco Resorts Finance Ltd, 7.62%, 17/04/2032^	782	0.16
USD	450,000	MGM China Holdings Ltd, 4.75%, 01/02/2027	446	0.09
USD	200,000	MGM China Holdings Ltd, 7.12%, 26/06/2031	207	0.04
USD	60,000	Seagate HDD Cayman, 4.09%, 01/06/2029	57	0.01
USD	65,000	Seagate HDD Cayman, 4.13%, 15/01/2031	60	0.01
USD	65,000	Seagate HDD Cayman, 5.75%, 01/12/2034	64	0.01
USD	55,000	Seagate HDD Cayman, 8.25%, 15/12/2029	59	0.01
USD	165,000	Seagate HDD Cayman, 8.50%, 15/07/2031	177	0.04
USD	148,000	Seagate HDD Cayman, 9.62%, 01/12/2032	168	0.04
USD	1,780,000	Wynn Macau Ltd, 5.13%, 15/12/2029^	1,692	0.35
USD	1,325,000	Wynn Macau Ltd, 5.50%, 01/10/2027	1,317	0.28
USD	2,415,000	Wynn Macau Ltd, 5.63%, 26/08/2028^	2,372	0.50
		Total Cayman Islands	**10,370**	**2.16**
		France (30 June 2024: 0.16%)		
USD	150,000	Altice France SA, 5.13%, 15/01/2029	124	0.03
USD	200,000	Altice France SA, 5.13%, 15/07/2029	165	0.03
USD	200,000	Altice France SA, 8.12%, 01/02/2027	180	0.04
USD	50,000	Constellium SE, 3.75%, 15/04/2029	47	0.01
USD	50,000	Constellium SE, 5.62%, 15/06/2028	50	0.01
USD	25,000	Constellium SE, 6.37%, 15/08/2032	25	0.00
USD	50,000	SNF Group SACA, 3.13%, 15/03/2027	49	0.01
USD	50,000	SNF Group SACA, 3.38%, 15/03/2030	46	0.01
		Total France	**686**	**0.14**
		Ireland (30 June 2024: 0.45%)		
USD	1,000,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 4.13%, 15/08/2026	939	0.20
USD	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 5.25%, 15/08/2027	89	0.02
USD	80,000	Cimpress Plc, 7.37%, 15/09/2032	76	0.02
USD	75,000	James Hardie International Finance DAC, 5.00%, 15/01/2028	75	0.01
USD	150,000	Jazz Securities DAC, 4.38%, 15/01/2029	145	0.03
USD	450,000	Motion Bondco DAC, 6.62%, 15/11/2027	425	0.09
USD	125,000	Perrigo Finance Unlimited Co, 4.90%, 15/06/2030	123	0.02
USD	50,000	Perrigo Finance Unlimited Co, 6.12%, 30/09/2032	50	0.01
		Total Ireland	**1,922**	**0.40**
		Italy (30 June 2024: 0.38%)		
		Japan (30 June 2024: 0.04%)		
USD	200,000	Nissan Motor Co Ltd, 4.35%, 17/09/2027	192	0.04
USD	200,000	Nissan Motor Co Ltd, 4.81%, 17/09/2030	182	0.04
USD	50,000	Rakuten Group Inc, 6.25%#	46	0.01
USD	50,000	Rakuten Group Inc, 8.12%#	49	0.01
USD	200,000	Rakuten Group Inc, 9.75%, 15/04/2029	220	0.04
		Total Japan	**689**	**0.14**
		Jersey (30 June 2024: 0.05%)		
USD	75,000	Adient Global Holdings Ltd, 7.00%, 15/04/2028	77	0.02
USD	25,000	Adient Global Holdings Ltd, 8.25%, 15/04/2031	26	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Jersey (continued)		
USD	600,000	Aptiv Swiss Holdings Ltd, 6.88%, 15/12/2054	603	0.13
USD	75,000	Aston Martin Capital Holdings Ltd, 10.00%, 31/03/2029	71	0.01
		Total Jersey	**777**	**0.16**
		Liberia (30 June 2024: 2.25%)		
		Luxembourg (30 June 2024: 1.46%)		
USD	54,000	Camelot Finance SA, 4.50%, 01/11/2026	53	0.01
USD	110,000	Connect Finco Sarl / Connect US Finco LLC, 9.00%, 15/09/2029	111	0.02
USD	435,000	Motion Finco Sarl, 8.37%, 15/02/2032	398	0.08
USD	1,265,000	SK Invictus Intermediate II Sarl, 5.00%, 30/10/2029	1,226	0.26
USD	510,000	Telecom Italia Capital SA, 6.00%, 30/09/2034	510	0.11
USD	545,000	Telecom Italia Capital SA, 6.38%, 15/11/2033	570	0.12
USD	582,000	Telecom Italia Capital SA, 7.20%, 18/07/2036	621	0.13
USD	495,000	Telecom Italia Capital SA, 7.72%, 04/06/2038	535	0.11
USD	1,400,000	Telenet Finance Luxembourg Notes Sarl, 5.50%, 01/03/2028	1,381	0.29
		Total Luxembourg	**5,405**	**1.13**
		Netherlands (30 June 2024: 0.95%)		
USD	1,100,000	Axalta Coating Systems Dutch Holding B BV, 7.25%, 15/02/2031	1,159	0.24
USD	1,100,000	Elastic NV, 4.13%, 15/07/2029	1,052	0.22
USD	25,000	OI European Group BV, 4.75%, 15/02/2030	24	0.00
USD	650,000	Sensata Technologies BV, 4.00%, 15/04/2029	618	0.13
USD	230,000	Sensata Technologies BV, 5.87%, 01/09/2030	230	0.05
USD	200,000	VZ Secured Financing BV, 5.00%, 15/01/2032	178	0.04
USD	75,000	Ziggo Bond Co BV, 5.12%, 28/02/2030	65	0.01
USD	150,000	Ziggo BV, 4.88%, 15/01/2030	140	0.03
		Total Netherlands	**3,466**	**0.72**
		Panama (30 June 2024: 0.17%)		
USD	160,000	Carnival Corp, 5.75%, 01/03/2027	161	0.03
USD	75,000	Carnival Corp, 5.75%, 15/03/2030	76	0.02
USD	75,000	Carnival Corp, 5.88%, 15/06/2031	77	0.02
USD	180,000	Carnival Corp, 6.00%, 01/05/2029	182	0.04
USD	150,000	Carnival Corp, 6.12%, 15/02/2033	153	0.03
		Total Panama	**649**	**0.14**
		Singapore (30 June 2024: 0.00%)		
USD	50,000	Seagate Data Storage Technology Pte Ltd, 5.88%, 15/07/2030	51	0.01
		Total Singapore	**51**	**0.01**
		Spain (30 June 2024: 0.02%)		
USD	100,000	Grifols SA, 4.75%, 15/10/2028	96	0.02
		Total Spain	**96**	**0.02**
		United Kingdom (30 June 2024: 1.44%)		
USD	400,000	British Telecommunications Plc, 4.25%, 23/11/2081	392	0.08
USD	250,000	British Telecommunications Plc, 4.88%, 23/11/2081^	230	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	825,000	International Game Technology Plc, 5.25%, 15/01/2029	818	0.17
USD	750,000	International Game Technology Plc, 6.25%, 15/01/2027	758	0.16
USD	25,000	Jaguar Land Rover Automotive Plc, 4.50%, 01/10/2027	24	0.00
USD	75,000	Jaguar Land Rover Automotive Plc, 5.87%, 15/01/2028	75	0.01
USD	200,000	Virgin Media Secured Finance Plc, 5.50%, 15/05/2029	197	0.04
USD	200,000	Vmed O2 UK Financing I Plc, 4.25%, 31/01/2031	183	0.04
USD	100,000	Vmed O2 UK Financing I Plc, 4.75%, 15/07/2031	92	0.02
USD	75,000	Vmed O2 UK Financing I Plc, 7.75%, 15/04/2032	78	0.02
USD	280,000	Vodafone Group Plc, 3.25%, 04/06/2081	275	0.06
USD	720,000	Vodafone Group Plc, 4.13%, 04/06/2081	657	0.14
USD	615,000	Vodafone Group Plc, 5.12%, 04/06/2081	467	0.10
USD	1,335,000	Vodafone Group Plc, 7.00%, 04/04/2079	1,404	0.29
		Total United Kingdom	**5,650**	**1.18**
		United States (30 June 2024: 78.59%)		
USD	325,000	Acadia Healthcare Co Inc, 5.00%, 15/04/2029	315	0.07
USD	150,000	Acadia Healthcare Co Inc, 5.50%, 01/07/2028	149	0.03
USD	175,000	Acadia Healthcare Co Inc, 7.37%, 15/03/2033	181	0.04
USD	325,000	Acadian Asset Management Inc, 4.80%, 27/07/2026	324	0.07
USD	102,000	ACCO Brands Corp, 4.25%, 15/03/2029	90	0.02
USD	50,000	AdaptHealth LLC, 4.63%, 01/08/2029	47	0.01
USD	50,000	AdaptHealth LLC, 5.13%, 01/03/2030	48	0.01
USD	450,000	ADT Security Corp, 4.13%, 01/08/2029	434	0.09
USD	285,000	ADT Security Corp, 4.88%, 15/07/2032	274	0.06
USD	75,000	Adtalem Global Education Inc, 5.50%, 01/03/2028	74	0.02
USD	25,000	Advance Auto Parts Inc, 3.50%, 15/03/2032	22	0.00
USD	61,000	Advance Auto Parts Inc, 3.90%, 15/04/2030	57	0.01
USD	625,000	Advanced Drainage Systems Inc, 5.00%, 30/09/2027	620	0.13
USD	600,000	Advanced Drainage Systems Inc, 6.37%, 15/06/2030	614	0.13
USD	1,145,000	Advantage Sales & Marketing Inc, 6.50%, 15/11/2028	892	0.19
USD	2,730,000	AECOM, 5.13%, 15/03/2027	2,736	0.57
USD	25,000	AES Corp, 6.95%, 15/07/2055	24	0.00
USD	57,000	AHP Health Partners Inc, 5.75%, 15/07/2029	56	0.01
USD	504,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.50%, 15/03/2029	478	0.10
USD	594,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.63%, 15/01/2027	590	0.12
USD	325,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.88%, 15/02/2030	320	0.07
USD	225,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 5.87%, 15/02/2028	225	0.05
USD	250,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.25%, 15/03/2033	258	0.05
USD	250,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.50%, 15/02/2028	256	0.05
Corporate debt instruments (continued)				
		United States (continued)		
USD	75,000	Allegiant Travel Co, 7.25%, 15/08/2027	75	0.02
USD	35,000	Ally Financial Inc, 6.65%, 17/01/2040	34	0.01
USD	50,000	Ally Financial Inc, 6.70%, 14/02/2033^	52	0.01
USD	120,000	Alta Equipment Group Inc, 9.00%, 01/06/2029	112	0.02
USD	75,000	AMC Entertainment Holdings Inc, 7.50%, 15/02/2029	59	0.01
USD	90,000	AMC Networks Inc, 4.25%, 15/02/2029	72	0.01
USD	81,000	AMC Networks Inc, 10.25%, 15/01/2029	84	0.02
USD	50,000	AMC Networks Inc, 10.50%, 15/07/2032	51	0.01
USD	100,000	Amer Sports Co, 6.75%, 16/02/2031	104	0.02
USD	35,000	American Airlines Inc, 7.25%, 15/02/2028	36	0.01
USD	100,000	American Airlines Inc, 8.50%, 15/05/2029	105	0.02
USD	275,000	American Airlines Inc / AAdvantage Loyalty IP Ltd, 5.75%, 20/04/2029	276	0.06
USD	65,000	American Axle & Manufacturing Inc, 5.00%, 01/10/2029	59	0.01
USD	35,000	American Axle & Manufacturing Inc, 6.50%, 01/04/2027	35	0.01
USD	75,000	Amkor Technology Inc, 6.62%, 15/09/2027	75	0.02
USD	701,000	AMN Healthcare Inc, 4.00%, 15/04/2029	650	0.14
USD	1,000,000	AMN Healthcare Inc, 4.63%, 01/10/2027	976	0.20
USD	746,000	ANGI Group LLC, 3.88%, 15/08/2028	697	0.15
USD	700,000	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp, 7.00%, 15/04/2030	654	0.14
USD	505,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 5.25%, 15/04/2030	414	0.09
USD	622,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 5.75%, 15/01/2029	546	0.11
USD	550,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 9.75%, 15/04/2030	559	0.12
USD	38,000	APi Group DE Inc, 4.13%, 15/07/2029	36	0.01
USD	60,000	APi Group DE Inc, 4.75%, 15/10/2029	59	0.01
USD	980,000	Apollo Commercial Real Estate Finance Inc, 4.63%, 15/06/2029^	931	0.19
USD	735,000	Aramark Services Inc, 5.00%, 01/02/2028	732	0.15
USD	25,000	Arcosa Inc, 4.38%, 15/04/2029	24	0.00
USD	30,000	Arcosa Inc, 6.87%, 15/08/2032	31	0.01
USD	100,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 4.00%, 01/09/2029	91	0.02
USD	75,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 6.00%, 15/06/2027	75	0.02
USD	70,000	Asbury Automotive Group Inc, 4.63%, 15/11/2029	68	0.01
USD	50,000	Asbury Automotive Group Inc, 5.00%, 15/02/2032	48	0.01
USD	995,000	ASGN Inc, 4.63%, 15/05/2028	971	0.20
USD	725,000	Ashland Inc, 3.38%, 01/09/2031	644	0.13
USD	435,000	Ashland Inc, 6.87%, 15/05/2043	450	0.09
USD	50,000	Ashton Woods USA LLC / Ashton Woods Finance Co, 4.63%, 01/08/2029	48	0.01
USD	25,000	Assurant Inc, 7.00%, 27/03/2048	26	0.01
USD	565,000	ATI Inc, 4.88%, 01/10/2029	553	0.12
USD	650,000	ATI Inc, 5.13%, 01/10/2031	636	0.13
USD	687,000	ATI Inc, 5.87%, 01/12/2027	687	0.14
USD	850,000	ATI Inc, 7.25%, 15/08/2030	893	0.19
USD	42,000	Atkore Inc, 4.25%, 01/06/2031	39	0.01
USD	75,000	Avantor Funding Inc, 3.88%, 01/11/2029	71	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	125,000	Avantor Funding Inc, 4.63%, 15/07/2028	123	0.03
USD	85,000	Avient Corp, 6.25%, 01/11/2031	86	0.02
USD	100,000	Avient Corp, 7.12%, 01/08/2030	103	0.02
USD	960,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 4.75%, 01/04/2028	932	0.19
USD	1,200,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.38%, 01/03/2029	1,156	0.24
USD	650,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.75%, 15/07/2027	647	0.13
USD	476,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.75%, 15/07/2027	474	0.10
USD	955,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.00%, 15/02/2031	989	0.21
USD	1,366,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.25%, 15/01/2030	1,426	0.30
USD	1,175,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.37%, 15/06/2032	1,229	0.26
USD	1,475,000	Axalta Coating Systems LLC, 3.38%, 15/02/2029	1,396	0.29
USD	1,050,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV, 4.75%, 15/06/2027	1,043	0.22
USD	50,000	Axon Enterprise Inc, 6.12%, 15/03/2030	51	0.01
USD	50,000	Axon Enterprise Inc, 6.25%, 15/03/2033	52	0.01
USD	30,000	B&G Foods Inc, 5.25%, 15/09/2027	27	0.01
USD	112,000	B&G Foods Inc, 8.00%, 15/09/2028	108	0.02
USD	20,000	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance, 7.12%, 15/05/2031	21	0.00
USD	599,000	Ball Corp, 2.88%, 15/08/2030	540	0.11
USD	350,000	Ball Corp, 3.13%, 15/09/2031	314	0.07
USD	500,000	Ball Corp, 6.00%, 15/06/2029	513	0.11
USD	369,000	Ball Corp, 6.87%, 15/03/2028	377	0.08
USD	525,000	Bath & Body Works Inc, 5.25%, 01/02/2028	528	0.11
USD	996,000	Bath & Body Works Inc, 6.62%, 01/10/2030	1,027	0.21
USD	350,000	Bath & Body Works Inc, 6.69%, 15/01/2027	359	0.07
USD	680,000	Bath & Body Works Inc, 6.75%, 01/07/2036	692	0.14
USD	950,000	Bath & Body Works Inc, 6.87%, 01/11/2035	987	0.21
USD	335,000	Bath & Body Works Inc, 6.95%, 01/03/2033	345	0.07
USD	400,000	Bath & Body Works Inc, 7.50%, 15/06/2029	411	0.09
USD	225,000	Bath & Body Works Inc, 7.60%, 15/07/2037	229	0.05
USD	445,000	Bausch Health Americas Inc, 8.50%, 31/01/2027	425	0.09
USD	385,000	Bausch Health Americas Inc, 9.25%, 01/04/2026	382	0.08
USD	585,000	Beazer Homes USA Inc, 5.87%, 15/10/2027	586	0.12
USD	500,000	Beazer Homes USA Inc, 7.25%, 15/10/2029	504	0.10
USD	370,000	Beazer Homes USA Inc, 7.50%, 15/03/2031	375	0.08
USD	112,000	BellRing Brands Inc, 7.00%, 15/03/2030	117	0.02
USD	250,000	Belo Corp, 7.25%, 15/09/2027	258	0.05
USD	70,000	Belo Corp, 7.75%, 01/06/2027	73	0.02
USD	50,000	Big River Steel LLC / BRS Finance Corp, 6.62%, 31/01/2029	50	0.01
USD	55,000	Blackstone Mortgage Trust Inc, 3.75%, 15/01/2027	53	0.01
USD	50,000	Blackstone Mortgage Trust Inc, 7.75%, 01/12/2029	53	0.01
USD	75,000	Block Inc, 3.50%, 01/06/2031	69	0.01
USD	164,000	Block Inc, 6.50%, 15/05/2032	169	0.04
USD	55,000	Boise Cascade Co, 4.88%, 01/07/2030	54	0.01
USD	450,000	Boyd Gaming Corp, 4.75%, 01/12/2027	447	0.09
USD	450,000	Boyd Gaming Corp, 4.75%, 15/06/2031	431	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	125,000	Brandywine Operating Partnership LP, 3.95%, 15/11/2027	122	0.03
USD	25,000	Brandywine Operating Partnership LP, 4.55%, 01/10/2029	24	0.00
USD	50,000	Brandywine Operating Partnership LP, 8.30%, 15/03/2028	54	0.01
USD	80,000	Brandywine Operating Partnership LP, 8.87%, 12/04/2029	87	0.02
USD	50,000	Bread Financial Holdings Inc, 8.37%, 15/06/2035	50	0.01
USD	25,000	Bread Financial Holdings Inc, 9.75%, 15/03/2029	27	0.01
USD	25,000	Brinker International Inc, 8.25%, 15/07/2030	27	0.01
USD	325,000	Brink's Co, 4.63%, 15/10/2027	323	0.07
USD	280,000	Brink's Co, 6.50%, 15/06/2029	289	0.06
USD	279,000	Brink's Co, 6.75%, 15/06/2032	290	0.06
USD	1,433,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL, 4.50%, 01/04/2027	1,395	0.29
USD	35,000	Brundage-Bone Concrete Pumping Holdings Inc, 7.50%, 01/02/2032	35	0.01
USD	1,725,000	Builders FirstSource Inc, 4.25%, 01/02/2032	1,597	0.33
USD	680,000	Builders FirstSource Inc, 5.00%, 01/03/2030	667	0.14
USD	900,000	Builders FirstSource Inc, 6.37%, 15/06/2032	925	0.19
USD	1,225,000	Builders FirstSource Inc, 6.37%, 01/03/2034	1,248	0.26
USD	975,000	Builders FirstSource Inc, 6.75%, 15/05/2035	1,004	0.21
USD	830,000	Burford Capital Global Finance LLC, 6.25%, 15/04/2028	823	0.17
USD	750,000	Burford Capital Global Finance LLC, 6.87%, 15/04/2030	749	0.16
USD	1,295,000	Burford Capital Global Finance LLC, 9.25%, 01/07/2031	1,364	0.28
USD	55,000	Cable One Inc, 4.00%, 15/11/2030	43	0.01
USD	425,000	Cablevision Lightpath LLC, 3.88%, 15/09/2027	410	0.09
USD	500,000	Cablevision Lightpath LLC, 5.62%, 15/09/2028	484	0.10
USD	14,000	CACI International Inc, 6.37%, 15/06/2033	14	0.00
USD	925,000	Caesars Entertainment Inc, 4.63%, 15/10/2029	883	0.18
USD	864,000	Caesars Entertainment Inc, 6.00%, 15/10/2032	847	0.18
USD	1,160,000	Caesars Entertainment Inc, 6.50%, 15/02/2032	1,189	0.25
USD	1,560,000	Caesars Entertainment Inc, 7.00%, 15/02/2030	1,616	0.34
USD	306,000	Caesars Entertainment Inc, 8.12%, 01/07/2027	306	0.06
USD	780,000	Camelot Return Merger Sub Inc, 8.75%, 01/08/2028	719	0.15
USD	35,000	Carpenter Technology Corp, 7.62%, 15/03/2030	36	0.01
USD	422,000	Carriage Services Inc, 4.25%, 15/05/2029	399	0.08
USD	495,000	Cars.com Inc, 6.37%, 01/11/2028	496	0.10
USD	114,567	Carvana Co, 9.00%, 01/12/2028	118	0.02
USD	44,176	Carvana Co, 9.00%, 01/06/2030	46	0.01
USD	143,017	Carvana Co, 9.00%, 01/06/2031	169	0.04
USD	1,300,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.25%, 01/02/2031	1,213	0.25
USD	911,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.25%, 15/01/2034^	811	0.17
USD	1,210,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 15/08/2030	1,153	0.24
USD	1,243,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 01/05/2032	1,157	0.24
USD	755,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 01/06/2033	690	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,330,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.75%, 01/03/2030	1,289	0.27
USD	514,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.75%, 01/02/2032	487	0.10
USD	1,083,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.00%, 01/02/2028	1,073	0.22
USD	1,425,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.13%, 01/05/2027	1,420	0.30
USD	655,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.38%, 01/06/2029	653	0.14
USD	661,000	CCO Holdings LLC / CCO Holdings Capital Corp, 6.37%, 01/09/2029	674	0.14
USD	470,000	CCO Holdings LLC / CCO Holdings Capital Corp, 7.37%, 01/03/2031^	490	0.10
USD	50,000	Central Garden & Pet Co, 4.13%, 15/10/2030	47	0.01
USD	71,000	Central Garden & Pet Co, 4.13%, 30/04/2031	66	0.01
USD	25,000	Century Communities Inc, 3.88%, 15/08/2029	23	0.00
USD	25,000	Century Communities Inc, 6.75%, 01/06/2027	25	0.01
USD	38,000	Charles River Laboratories International Inc, 3.75%, 15/03/2029	36	0.01
USD	50,000	Charles River Laboratories International Inc, 4.00%, 15/03/2031	46	0.01
USD	50,000	Charles River Laboratories International Inc, 4.25%, 01/05/2028	48	0.01
USD	120,000	Chart Industries Inc, 7.50%, 01/01/2030	126	0.03
USD	25,000	Chart Industries Inc, 9.50%, 01/01/2031	27	0.01
USD	865,000	Chemours Co, 4.63%, 15/11/2029	754	0.16
USD	580,000	Chemours Co, 5.38%, 15/05/2027	574	0.12
USD	1,100,000	Chemours Co, 5.75%, 15/11/2028	1,031	0.21
USD	800,000	Chemours Co, 8.00%, 15/01/2033	749	0.16
USD	873,000	CHS / Community Health Systems Inc, 4.75%, 15/02/2031	749	0.16
USD	1,230,000	CHS / Community Health Systems Inc, 5.25%, 15/05/2030	1,090	0.23
USD	1,420,000	CHS / Community Health Systems Inc, 5.62%, 15/03/2027	1,397	0.29
USD	525,000	CHS / Community Health Systems Inc, 6.00%, 15/01/2029	507	0.11
USD	1,015,000	CHS / Community Health Systems Inc, 6.12%, 01/04/2030	750	0.16
USD	1,020,000	CHS / Community Health Systems Inc, 6.87%, 15/04/2029	813	0.17
USD	1,890,000	CHS / Community Health Systems Inc, 10.87%, 15/01/2032	2,001	0.42
USD	935,000	Churchill Downs Inc, 4.75%, 15/01/2028	923	0.19
USD	775,000	Churchill Downs Inc, 5.50%, 01/04/2027	773	0.16
USD	1,600,000	Churchill Downs Inc, 5.75%, 01/04/2030	1,606	0.33
USD	800,000	Churchill Downs Inc, 6.75%, 01/05/2031	822	0.17
USD	80,000	Ciena Corp, 4.00%, 31/01/2030	76	0.02
USD	700,000	Cinemark USA Inc, 5.25%, 15/07/2028	697	0.15
USD	450,000	Cinemark USA Inc, 7.00%, 01/08/2032	468	0.10
USD	60,000	Clarivate Science Holdings Corp, 3.88%, 01/07/2028	57	0.01
USD	50,000	Clarivate Science Holdings Corp, 4.88%, 01/07/2029	47	0.01
USD	594,000	Clean Harbors Inc, 4.88%, 15/07/2027	590	0.12
USD	250,000	Clean Harbors Inc, 5.13%, 15/07/2029	247	0.05
USD	575,000	Clean Harbors Inc, 6.37%, 01/02/2031	588	0.12
USD	1,384,000	Clear Channel Outdoor Holdings Inc, 5.13%, 15/08/2027	1,368	0.29
USD	1,150,000	Clear Channel Outdoor Holdings Inc, 7.50%, 01/06/2029	1,063	0.22
USD	1,125,000	Clear Channel Outdoor Holdings Inc, 7.75%, 15/04/2028	1,065	0.22
USD	965,000	Clear Channel Outdoor Holdings Inc, 7.87%, 01/04/2030	996	0.21
USD	800,000	Clear Channel Outdoor Holdings Inc, 9.00%, 15/09/2028	838	0.17
USD	346,000	Clearwater Paper Corp, 4.75%, 15/08/2028	329	0.07
USD	675,000	Clearway Energy Operating LLC, 3.75%, 15/02/2031	620	0.13
USD	260,000	Clearway Energy Operating LLC, 3.75%, 15/01/2032	233	0.05
USD	635,000	Clearway Energy Operating LLC, 4.75%, 15/03/2028	627	0.13
USD	25,000	Cleveland-Cliffs Inc, 4.88%, 01/03/2031	21	0.00
USD	110,000	Cleveland-Cliffs Inc, 5.87%, 01/06/2027	110	0.02
USD	100,000	Cleveland-Cliffs Inc, 6.75%, 15/04/2030	96	0.02
USD	50,000	Cleveland-Cliffs Inc, 6.87%, 01/11/2029	49	0.01
USD	108,000	Cleveland-Cliffs Inc, 7.00%, 15/03/2032	102	0.02
USD	72,000	Cleveland-Cliffs Inc, 7.37%, 01/05/2033	68	0.01
USD	100,000	Cleveland-Cliffs Inc, 7.50%, 15/09/2031	96	0.02
USD	25,000	Coeur Mining Inc, 5.13%, 15/02/2029	24	0.00
USD	539,000	Cogent Communications Group LLC, 7.00%, 15/06/2027	542	0.11
USD	550,000	Cogent Communications Group LLC / Cogent Finance Inc, 7.00%, 15/06/2027	551	0.11
USD	114,000	Coherent Corp, 5.00%, 15/12/2029	112	0.02
USD	1,120,000	Coinbase Global Inc, 3.38%, 01/10/2028	1,050	0.22
USD	825,000	Coinbase Global Inc, 3.63%, 01/10/2031	737	0.15
USD	260,000	Commercial Metals Co, 3.88%, 15/02/2031	239	0.05
USD	250,000	Commercial Metals Co, 4.13%, 15/01/2030	240	0.05
USD	250,000	Commercial Metals Co, 4.38%, 15/03/2032	232	0.05
USD	805,000	CommScope LLC, 4.75%, 01/09/2029	786	0.16
USD	575,000	CommScope LLC, 7.12%, 01/07/2028	565	0.12
USD	775,000	CommScope LLC, 8.25%, 01/03/2027	772	0.16
USD	800,000	CommScope LLC, 9.50%, 15/12/2031	837	0.17
USD	625,000	CommScope Technologies LLC, 5.00%, 15/03/2027	609	0.13
USD	50,000	Compass Group Diversified Holdings LLC, 5.00%, 15/01/2032	42	0.01
USD	85,000	Compass Group Diversified Holdings LLC, 5.25%, 15/04/2029	76	0.02
USD	293,000	Compass Minerals International Inc, 6.75%, 01/12/2027	295	0.06
USD	141,000	Compass Minerals International Inc, 8.00%, 01/07/2030	146	0.03
USD	50,000	Concentra Health Services Inc, 6.87%, 15/07/2032	52	0.01
USD	62,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc, 6.00%, 01/11/2029	59	0.01
USD	510,000	Consensus Cloud Solutions Inc, 6.00%, 15/10/2026	507	0.11
USD	825,000	Consensus Cloud Solutions Inc, 6.50%, 15/10/2028	821	0.17
USD	320,000	Consolidated Communications Inc, 5.00%, 01/10/2028	324	0.07

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	675,000	Consolidated Communications Inc, 6.50%, 01/10/2028	687	0.14
USD	335,000	Cornerstone Building Brands Inc, 6.12%, 15/01/2029	245	0.05
USD	555,000	Cornerstone Building Brands Inc, 9.50%, 15/08/2029	511	0.11
USD	50,000	Crane NXT Co, 4.20%, 15/03/2048	30	0.01
USD	690,000	Credit Acceptance Corp, 6.62%, 15/03/2030	700	0.15
USD	830,000	Credit Acceptance Corp, 9.25%, 15/12/2028	880	0.18
USD	46,000	Crocs Inc, 4.25%, 15/03/2029	44	0.01
USD	2,050,000	Crowdstrike Holdings Inc, 3.00%, 15/02/2029	1,936	0.40
USD	50,000	Crown Americas LLC, 5.25%, 01/04/2030	51	0.01
USD	25,000	Crown Americas LLC, 5.87%, 01/06/2033	25	0.01
USD	650,000	CSC Holdings LLC, 3.38%, 15/02/2031	449	0.09
USD	725,000	CSC Holdings LLC, 4.13%, 01/12/2030	515	0.11
USD	1,025,000	CSC Holdings LLC, 4.50%, 15/11/2031	722	0.15
USD	1,525,000	CSC Holdings LLC, 4.63%, 01/12/2030	710	0.15
USD	300,000	CSC Holdings LLC, 5.00%, 15/11/2031	140	0.03
USD	650,000	CSC Holdings LLC, 5.38%, 01/02/2028	595	0.12
USD	875,000	CSC Holdings LLC, 5.50%, 15/04/2027	836	0.17
USD	1,465,000	CSC Holdings LLC, 5.75%, 15/01/2030	727	0.15
USD	1,150,000	CSC Holdings LLC, 6.50%, 01/02/2029	934	0.19
USD	775,000	CSC Holdings LLC, 7.50%, 01/04/2028	579	0.12
USD	650,000	CSC Holdings LLC, 11.25%, 15/05/2028	648	0.14
USD	1,205,000	CSC Holdings LLC, 11.75%, 31/01/2029	1,142	0.24
USD	1,275,000	Cushman & Wakefield US Borrower LLC, 6.75%, 15/05/2028	1,286	0.27
USD	750,000	Cushman & Wakefield US Borrower LLC, 8.87%, 01/09/2031	805	0.17
USD	125,000	CVS Health Corp, 7.00%, 10/03/2055	129	0.03
USD	35,000	Dana Inc, 5.62%, 15/06/2028	35	0.01
USD	265,000	Darling Ingredients Inc, 5.25%, 15/04/2027	265	0.06
USD	575,000	Darling Ingredients Inc, 6.00%, 15/06/2030^	583	0.12
USD	925,000	DaVita Inc, 3.75%, 15/02/2031	841	0.18
USD	1,705,000	DaVita Inc, 4.63%, 01/06/2030	1,634	0.34
USD	620,000	DaVita Inc, 6.75%, 15/07/2033	640	0.13
USD	655,000	DaVita Inc, 6.87%, 01/09/2032	679	0.14
USD	50,000	Deluxe Corp, 8.00%, 01/06/2029	48	0.01
USD	25,000	Deluxe Corp, 8.12%, 15/09/2029	26	0.01
USD	25,000	DENTSPLY SIRONA Inc, 8.38%, 12/09/2055	25	0.01
USD	50,000	Diebold Nixdorf Inc, 7.75%, 31/03/2030	53	0.01
USD	70,000	Directv Financing LLC, 8.87%, 01/02/2030	69	0.01
USD	280,000	Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.87%, 15/08/2027	279	0.06
USD	150,000	Directv Financing LLC / Directv Financing Co-Obligor Inc, 10.00%, 15/02/2031	146	0.03
USD	299,000	Diversified Healthcare Trust, 4.38%, 01/03/2031	252	0.05
USD	314,000	Diversified Healthcare Trust, 4.75%, 15/02/2028	291	0.06
USD	60,000	Domtar Corp, 6.75%, 01/10/2028	54	0.01
USD	25,000	Dotdash Meredith Inc, 7.62%, 15/06/2032	24	0.00
USD	75,000	Dun & Bradstreet Corp, 5.00%, 15/12/2029	77	0.02
USD	75,000	Dycom Industries Inc, 4.50%, 15/04/2029	73	0.02
USD	129,640	EchoStar Corp, 6.75%, 30/11/2030	119	0.02
USD	300,000	EchoStar Corp, 10.75%, 30/11/2029	308	0.06
USD	225,000	Edgewell Personal Care Co, 4.13%, 01/04/2029	213	0.04
USD	255,000	Edgewell Personal Care Co, 5.50%, 01/06/2028	254	0.05
USD	1,020,000	Edison International, 7.87%, 15/06/2054	969	0.20
USD	1,100,000	Edison International, 8.12%, 15/06/2053	1,064	0.22
USD	610,000	Elanco Animal Health Inc, 6.65%, 28/08/2028	635	0.13
USD	1,540,000	Element Solutions Inc, 3.88%, 01/09/2028	1,490	0.31
USD	47,000	Embecta Corp, 5.00%, 15/02/2030	42	0.01
USD	175,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.62%, 15/12/2030	179	0.04
USD	25,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.75%, 15/07/2031	26	0.01
USD	850,000	Encompass Health Corp, 4.50%, 01/02/2028	842	0.18
USD	425,000	Encompass Health Corp, 4.63%, 01/04/2031	411	0.09
USD	825,000	Encompass Health Corp, 4.75%, 01/02/2030	814	0.17
USD	75,000	Encore Capital Group Inc, 9.25%, 01/04/2029	80	0.02
USD	225,000	Energizer Holdings Inc, 4.38%, 31/03/2029	213	0.04
USD	300,000	Energizer Holdings Inc, 4.75%, 15/06/2028	292	0.06
USD	150,000	Energizer Holdings Inc, 6.50%, 31/12/2027	152	0.03
USD	50,000	EnerSys, 4.38%, 15/12/2027	49	0.01
USD	25,000	EnerSys, 6.62%, 15/01/2032	26	0.01
USD	25,000	Enova International Inc, 11.25%, 15/12/2028	27	0.01
USD	500,000	Enpro Inc, 6.12%, 01/06/2033	511	0.11
USD	25,000	Entegris Inc, 3.63%, 01/05/2029	24	0.00
USD	50,000	Entegris Inc, 4.38%, 15/04/2028	49	0.01
USD	100,000	Entegris Inc, 5.95%, 15/06/2030	101	0.02
USD	455,000	Evergreen Acqco 1 LP / TVI Inc, 9.75%, 26/04/2028^	476	0.10
USD	125,000	Everi Holdings Inc, 5.00%, 15/07/2029	126	0.03
USD	1,505,000	Fair Isaac Corp, 4.00%, 15/06/2028	1,465	0.31
USD	2,325,000	Fair Isaac Corp, 6.00%, 15/05/2033	2,352	0.49
USD	50,000	FMC Corp, 8.45%, 01/11/2055	51	0.01
USD	25,000	Forestar Group Inc, 5.00%, 01/03/2028	25	0.01
USD	25,000	Forestar Group Inc, 6.50%, 15/03/2033	25	0.01
USD	52,000	Fortrea Holdings Inc, 7.50%, 01/07/2030	47	0.01
USD	150,000	Frontier Communications Holdings LLC, 5.00%, 01/05/2028	150	0.03
USD	75,000	Frontier Communications Holdings LLC, 5.87%, 15/10/2027	75	0.02
USD	80,000	Frontier Communications Holdings LLC, 5.87%, 01/11/2029	81	0.02
USD	75,000	Frontier Communications Holdings LLC, 6.00%, 15/01/2030	76	0.02
USD	80,000	Frontier Communications Holdings LLC, 6.75%, 01/05/2029	81	0.02
USD	100,000	Frontier Communications Holdings LLC, 8.62%, 15/03/2031^	106	0.02
USD	85,000	Frontier Communications Holdings LLC, 8.75%, 15/05/2030	89	0.02
USD	40,000	FTAI Aviation Investors LLC, 5.50%, 01/05/2028	40	0.01
USD	25,000	FTAI Aviation Investors LLC, 5.87%, 15/04/2033	25	0.01
USD	50,000	FTAI Aviation Investors LLC, 7.00%, 01/05/2031	52	0.01
USD	50,000	FTAI Aviation Investors LLC, 7.00%, 15/06/2032	52	0.01
USD	25,000	FTAI Aviation Investors LLC, 7.87%, 01/12/2030	26	0.01
USD	825,000	Gap Inc, 3.63%, 01/10/2029	766	0.16
USD	870,000	Gap Inc, 3.88%, 01/10/2031	779	0.16
USD	45,000	Garrett Motion Holdings Inc / Garrett LX I Sarl, 7.75%, 31/05/2032	47	0.01
USD	25,000	Gates Corp, 6.87%, 01/07/2029	26	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	250,000	GCI LLC, 4.75%, 15/10/2028	242	0.05
USD	1,825,000	Gen Digital Inc, 6.25%, 01/04/2033	1,876	0.39
USD	1,720,000	Gen Digital Inc, 6.75%, 30/09/2027	1,751	0.37
USD	1,120,000	Gen Digital Inc, 7.12%, 30/09/2030	1,162	0.24
USD	35,000	Genting New York LLC / GENNY Capital Inc, 7.25%, 01/10/2029	36	0.01
USD	50,000	Global Atlantic Fin Co, 4.70%, 15/10/2051	49	0.01
USD	50,000	Global Atlantic Fin Co, 7.95%, 15/10/2054	52	0.01
USD	450,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 3.50%, 01/03/2029	426	0.09
USD	220,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 5.25%, 01/12/2027	220	0.05
USD	540,000	GrafTech Finance Inc, 4.63%, 23/12/2029	370	0.08
USD	400,000	GrafTech Global Enterprises Inc, 9.87%, 23/12/2029	313	0.07
USD	685,000	Graphic Packaging International LLC, 3.50%, 15/03/2028	656	0.14
USD	525,000	Graphic Packaging International LLC, 3.50%, 01/03/2029	495	0.10
USD	615,000	Graphic Packaging International LLC, 3.75%, 01/02/2030	576	0.12
USD	475,000	Graphic Packaging International LLC, 4.75%, 15/07/2027	467	0.10
USD	760,000	Graphic Packaging International LLC, 6.37%, 15/07/2032	776	0.16
USD	565,000	Gray Media Inc, 4.75%, 15/10/2030	427	0.09
USD	860,000	Gray Media Inc, 5.38%, 15/11/2031	643	0.13
USD	413,000	Gray Media Inc, 7.00%, 15/05/2027	413	0.09
USD	900,000	Gray Media Inc, 10.50%, 15/07/2029	967	0.20
USD	750,000	Griffon Corp, 5.75%, 01/03/2028	749	0.16
USD	380,000	Group 1 Automotive Inc, 4.00%, 15/08/2028	367	0.08
USD	175,000	Group 1 Automotive Inc, 6.37%, 15/01/2030	180	0.04
USD	475,000	GrubHub Holdings Inc, 5.50%, 01/07/2027^	461	0.10
USD	285,000	Hanesbrands Inc, 9.00%, 15/02/2031^	302	0.06
USD	375,000	HB Fuller Co, 4.00%, 15/02/2027	370	0.08
USD	475,000	HB Fuller Co, 4.25%, 15/10/2028	460	0.10
USD	1,105,000	HealthEquity Inc, 4.50%, 01/10/2029	1,074	0.22
USD	870,000	Heartland Dental LLC / Heartland Dental Finance Corp, 10.50%, 30/04/2028	919	0.19
USD	25,000	Hecla Mining Co, 7.25%, 15/02/2028	25	0.01
USD	1,760,000	Herc Holdings Inc, 5.50%, 15/07/2027	1,759	0.37
USD	1,215,000	Herc Holdings Inc, 6.62%, 15/06/2029	1,247	0.26
USD	2,525,000	Herc Holdings Inc, 7.00%, 15/06/2030	2,644	0.55
USD	1,675,000	Herc Holdings Inc, 7.25%, 15/06/2033	1,755	0.37
USD	525,000	Hertz Corp, 4.63%, 01/12/2026	472	0.10
USD	1,055,000	Hertz Corp, 5.00%, 01/12/2029	742	0.15
USD	1,303,000	Hertz Corp, 12.62%, 15/07/2029	1,363	0.28
USD	50,000	Hillenbrand Inc, 3.75%, 01/03/2031	45	0.01
USD	25,000	Hillenbrand Inc, 5.00%, 15/09/2026	25	0.01
USD	100,000	Hillenbrand Inc, 6.25%, 15/02/2029	102	0.02
USD	700,000	Hilton Domestic Operating Co Inc, 3.63%, 15/02/2032	634	0.13
USD	410,000	Hilton Domestic Operating Co Inc, 3.75%, 01/05/2029	392	0.08
USD	500,000	Hilton Domestic Operating Co Inc, 4.00%, 01/05/2031	470	0.10
USD	450,000	Hilton Domestic Operating Co Inc, 4.88%, 15/01/2030	448	0.09
USD	175,000	Hilton Domestic Operating Co Inc, 5.75%, 01/05/2028	175	0.04
USD	250,000	Hilton Domestic Operating Co Inc, 5.87%, 01/04/2029	255	0.05
USD	452,000	Hilton Domestic Operating Co Inc, 5.87%, 15/03/2033	461	0.10
USD	200,000	Hilton Domestic Operating Co Inc, 6.12%, 01/04/2032	205	0.04
USD	25,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 4.88%, 01/07/2031	23	0.00
USD	125,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 5.00%, 01/06/2029	120	0.02
USD	50,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 6.62%, 15/01/2032	51	0.01
USD	200,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp, 4.88%, 01/04/2027	200	0.04
USD	690,000	HLF Financing Sarl LLC / Herbalife International Inc, 4.88%, 01/06/2029	585	0.12
USD	910,000	HLF Financing Sarl LLC / Herbalife International Inc, 12.25%, 15/04/2029	996	0.21
USD	850,000	Hologic Inc, 3.25%, 15/02/2029	810	0.17
USD	355,000	Hologic Inc, 4.63%, 01/02/2028	352	0.07
USD	1,798,000	Howard Hughes Corp, 4.13%, 01/02/2029	1,711	0.36
USD	1,745,000	Howard Hughes Corp, 4.38%, 01/02/2031	1,611	0.34
USD	2,030,000	Howard Hughes Corp, 5.38%, 01/08/2028	2,016	0.42
USD	25,000	Hudson Pacific Properties LP, 3.25%, 15/01/2030	20	0.00
USD	100,000	Hudson Pacific Properties LP, 3.95%, 01/11/2027	96	0.02
USD	50,000	Hudson Pacific Properties LP, 4.65%, 01/04/2029	45	0.01
USD	25,000	Hudson Pacific Properties LP, 5.95%, 15/02/2028	24	0.00
USD	40,000	Hughes Satellite Systems Corp, 5.25%, 01/08/2026	36	0.01
USD	60,000	Hughes Satellite Systems Corp, 6.62%, 01/08/2026	43	0.01
USD	240,000	iHeartCommunications Inc, 4.75%, 15/01/2028	194	0.04
USD	200,000	iHeartCommunications Inc, 7.00%, 15/01/2031	148	0.03
USD	734,000	iHeartCommunications Inc, 7.75%, 15/08/2030	568	0.12
USD	833,250	iHeartCommunications Inc, 9.12%, 01/05/2029	687	0.14
USD	750,000	iHeartCommunications Inc, 10.87%, 01/05/2030	368	0.08
USD	71,000	Ingevity Corp, 3.88%, 01/11/2028	68	0.01
USD	93,000	INNOVATE Corp, 8.50%, 01/02/2026	83	0.02
USD	35,000	Insight Enterprises Inc, 6.62%, 15/05/2032	36	0.01
USD	25,000	Installed Building Products Inc, 5.75%, 01/02/2028	25	0.01
USD	50,000	Insulet Corp, 6.50%, 01/04/2033	52	0.01
USD	75,000	Interface Inc, 5.50%, 01/12/2028	74	0.02
USD	150,000	IQVIA Inc, 5.00%, 15/05/2027	150	0.03
USD	74,000	IQVIA Inc, 6.25%, 01/06/2032	76	0.02
USD	662,000	Iron Mountain Inc, 4.50%, 15/02/2031	630	0.13
USD	619,000	Iron Mountain Inc, 4.88%, 15/09/2027	615	0.13
USD	565,000	Iron Mountain Inc, 4.88%, 15/09/2029	555	0.12
USD	225,000	Iron Mountain Inc, 5.00%, 15/07/2028	223	0.05
USD	475,000	Iron Mountain Inc, 5.25%, 15/03/2028	472	0.10
USD	735,000	Iron Mountain Inc, 5.25%, 15/07/2030	725	0.15
USD	360,000	Iron Mountain Inc, 5.62%, 15/07/2032	357	0.07
USD	700,000	Iron Mountain Inc, 6.25%, 15/01/2033	720	0.15
USD	590,000	Iron Mountain Inc, 7.00%, 15/02/2029	610	0.13
USD	460,000	Iron Mountain Information Management Services Inc, 5.00%, 15/07/2032	441	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	JELD-WEN Inc, 4.88%, 15/12/2027	93	0.02
USD	125,000	JELD-WEN Inc, 7.00%, 01/09/2032^	98	0.02
USD	117,000	JetBlue Airways Corp / JetBlue Loyalty LP, 9.87%, 20/09/2031	114	0.02
USD	55,000	Kaiser Aluminum Corp, 4.50%, 01/06/2031	51	0.01
USD	50,000	Kaiser Aluminum Corp, 4.63%, 01/03/2028	49	0.01
USD	25,000	KB Home, 4.00%, 15/06/2031	23	0.00
USD	75,000	KB Home, 7.25%, 15/07/2030	78	0.02
USD	306,000	Kennedy-Wilson Inc, 4.75%, 01/03/2029	287	0.06
USD	310,000	Kennedy-Wilson Inc, 4.75%, 01/02/2030	284	0.06
USD	295,000	Kennedy-Wilson Inc, 5.00%, 01/03/2031	266	0.06
USD	175,000	KFC Holding Co / Pizza Hut Holdings LLC / Taco Bell of America LLC, 4.75%, 01/06/2027	175	0.04
USD	783,000	Kohl's Corp, 5.13%, 01/05/2031	560	0.12
USD	1,050,000	Kohl's Corp, 5.55%, 17/07/2045	575	0.12
USD	875,000	Kohl's Corp, 10.00%, 01/06/2030	908	0.19
USD	25,000	Kontoor Brands Inc, 4.13%, 15/11/2029	24	0.00
USD	275,000	Lamar Media Corp, 3.63%, 15/01/2031	254	0.05
USD	280,000	Lamar Media Corp, 3.75%, 15/02/2028	271	0.06
USD	225,000	Lamar Media Corp, 4.00%, 15/02/2030	215	0.04
USD	250,000	Lamar Media Corp, 4.88%, 15/01/2029	247	0.05
USD	75,000	Lamb Weston Holdings Inc, 4.13%, 31/01/2030	71	0.01
USD	55,000	Lamb Weston Holdings Inc, 4.38%, 31/01/2032	51	0.01
USD	100,000	Lamb Weston Holdings Inc, 4.88%, 15/05/2028	99	0.02
USD	200,000	Level 3 Financing Inc, 3.75%, 15/07/2029	169	0.04
USD	248,000	Level 3 Financing Inc, 3.88%, 15/10/2030	216	0.04
USD	275,000	Level 3 Financing Inc, 4.00%, 15/04/2031	237	0.05
USD	350,000	Level 3 Financing Inc, 4.50%, 01/04/2030	317	0.07
USD	300,000	Level 3 Financing Inc, 4.88%, 15/06/2029	280	0.06
USD	794,952	Level 3 Financing Inc, 6.87%, 30/06/2033	809	0.17
USD	300,000	Level 3 Financing Inc, 10.00%, 15/10/2032	303	0.06
USD	325,000	Level 3 Financing Inc, 10.75%, 15/12/2030	368	0.08
USD	670,683	Level 3 Financing Inc, 11.00%, 15/11/2029	772	0.16
USD	50,000	Levi Strauss & Co, 3.50%, 01/03/2031	46	0.01
USD	29,000	LGI Homes Inc, 7.00%, 15/11/2032	28	0.01
USD	50,000	LGI Homes Inc, 8.75%, 15/12/2028	52	0.01
USD	550,000	Liberty Interactive LLC, 8.25%, 01/02/2030	63	0.01
USD	340,000	Liberty Interactive LLC, 8.50%, 15/07/2029	41	0.01
USD	200,000	Liberty Mutual Group Inc, 4.13%, 15/12/2051	195	0.04
USD	310,000	Liberty Mutual Group Inc, 4.30%, 01/02/2061	190	0.04
USD	200,000	Liberty Mutual Group Inc, 7.80%, 15/03/2037	233	0.05
USD	112,000	Life Time Inc, 6.00%, 15/11/2031	114	0.02
USD	335,000	Light & Wonder International Inc, 7.00%, 15/05/2028	336	0.07
USD	362,000	Light & Wonder International Inc, 7.25%, 15/11/2029	373	0.08
USD	400,000	Light & Wonder International Inc, 7.50%, 01/09/2031	419	0.09
USD	275,000	Lindblad Expeditions Holdings Inc, 9.00%, 15/05/2028	288	0.06
USD	265,000	Lindblad Expeditions LLC, 6.75%, 15/02/2027	267	0.06
USD	50,000	Lithia Motors Inc, 3.88%, 01/06/2029	48	0.01
USD	50,000	Lithia Motors Inc, 4.38%, 15/01/2031	47	0.01
USD	25,000	Lithia Motors Inc, 4.63%, 15/12/2027	25	0.01
USD	437,000	Live Nation Entertainment Inc, 3.75%, 15/01/2028	424	0.09
USD	774,000	Live Nation Entertainment Inc, 4.75%, 15/10/2027	765	0.16
USD	955,000	Live Nation Entertainment Inc, 6.50%, 15/05/2027	969	0.20
USD	546,795	Lumen Technologies Inc, 4.13%, 15/04/2029	533	0.11
USD	991,435	Lumen Technologies Inc, 4.13%, 15/04/2030	966	0.20
USD	300,000	Lumen Technologies Inc, 7.60%, 15/09/2039	256	0.05
USD	250,000	Lumen Technologies Inc, 7.65%, 15/03/2042	210	0.04
USD	100,000	Lumen Technologies Inc, 10.00%, 15/10/2032	102	0.02
USD	25,000	M/I Homes Inc, 3.95%, 15/02/2030	23	0.00
USD	470,000	Macy's Retail Holdings LLC, 4.30%, 15/02/2043	300	0.06
USD	650,000	Macy's Retail Holdings LLC, 4.50%, 15/12/2034	520	0.11
USD	475,000	Macy's Retail Holdings LLC, 5.13%, 15/01/2042	325	0.07
USD	609,000	Macy's Retail Holdings LLC, 5.87%, 01/04/2029	603	0.13
USD	840,000	Macy's Retail Holdings LLC, 5.87%, 15/03/2030	821	0.17
USD	815,000	Macy's Retail Holdings LLC, 6.12%, 15/03/2032	778	0.16
USD	370,000	Macy's Retail Holdings LLC, 6.37%, 15/03/2037	305	0.06
USD	360,000	Macy's Retail Holdings LLC, 6.70%, 15/07/2034	303	0.06
USD	30,000	Magnera Corp, 4.75%, 15/11/2029	26	0.01
USD	50,000	Magnera Corp, 7.25%, 15/11/2031	47	0.01
USD	850,000	Marriott Ownership Resorts Inc, 4.50%, 15/06/2029	816	0.17
USD	600,000	Marriott Ownership Resorts Inc, 4.75%, 15/01/2028	586	0.12
USD	720,000	Match Group Holdings II LLC, 3.63%, 01/10/2031	643	0.13
USD	755,000	Match Group Holdings II LLC, 4.13%, 01/08/2030	708	0.15
USD	725,000	Match Group Holdings II LLC, 4.63%, 01/06/2028	707	0.15
USD	621,000	Match Group Holdings II LLC, 5.00%, 15/12/2027	617	0.13
USD	525,000	Match Group Holdings II LLC, 5.62%, 15/02/2029	521	0.11
USD	110,000	McAfee Corp, 7.37%, 15/02/2030	104	0.02
USD	973,000	McGraw-Hill Education Inc, 5.75%, 01/08/2028	977	0.20
USD	700,000	McGraw-Hill Education Inc, 7.37%, 01/09/2031	730	0.15
USD	575,000	McGraw-Hill Education Inc, 8.00%, 01/08/2029	585	0.12
USD	725,000	Mercer International Inc, 5.13%, 01/02/2029	591	0.12
USD	325,000	Mercer International Inc, 12.87%, 01/10/2028	330	0.07
USD	550,000	Merlin Entertainments Group US Holdings Inc, 7.37%, 15/02/2031	491	0.10
USD	1,210,000	Methanex US Operations Inc, 6.25%, 15/03/2032	1,206	0.25
USD	175,000	MGM Resorts International, 4.63%, 01/09/2026	175	0.04
USD	450,000	MGM Resorts International, 4.75%, 15/10/2028	444	0.09
USD	375,000	MGM Resorts International, 5.50%, 15/04/2027	377	0.08
USD	510,000	MGM Resorts International, 6.12%, 15/09/2029	519	0.11
USD	450,000	MGM Resorts International, 6.50%, 15/04/2032	457	0.10
USD	906,000	Michaels Cos Inc, 5.25%, 01/05/2028	728	0.15
USD	1,210,000	Michaels Cos Inc, 7.87%, 01/05/2029	798	0.17
USD	250,000	Mobius Merger Sub Inc, 9.00%, 01/06/2030	224	0.05
USD	50,000	Molina Healthcare Inc, 3.88%, 15/11/2030	46	0.01
USD	30,000	Molina Healthcare Inc, 3.88%, 15/05/2032	27	0.01
USD	50,000	Molina Healthcare Inc, 4.38%, 15/06/2028	49	0.01
USD	25,000	Molina Healthcare Inc, 6.25%, 15/01/2033	25	0.01
USD	96,329	MPH Acquisition Holdings LLC, 5.75%, 31/12/2030	79	0.02
USD	210,000	MPT Operating Partnership LP / MPT Finance Corp, 3.50%, 15/03/2031	149	0.03
USD	160,000	MPT Operating Partnership LP / MPT Finance Corp, 4.63%, 01/08/2029	126	0.03
USD	225,000	MPT Operating Partnership LP / MPT Finance Corp, 5.00%, 15/10/2027	208	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	245,000	MPT Operating Partnership LP / MPT Finance Corp, 8.50%, 15/02/2032	257	0.05
USD	100,000	Mueller Water Products Inc, 4.00%, 15/06/2029	96	0.02
USD	175,000	Nationstar Mortgage Holdings Inc, 5.13%, 15/12/2030	176	0.04
USD	165,000	Nationstar Mortgage Holdings Inc, 5.50%, 15/08/2028	165	0.03
USD	165,000	Nationstar Mortgage Holdings Inc, 5.75%, 15/11/2031	167	0.03
USD	125,000	Nationstar Mortgage Holdings Inc, 6.00%, 15/01/2027	125	0.03
USD	200,000	Nationstar Mortgage Holdings Inc, 6.50%, 01/08/2029	204	0.04
USD	300,000	Nationstar Mortgage Holdings Inc, 7.12%, 01/02/2032	312	0.06
USD	475,000	Navient Corp, 4.88%, 15/03/2028	468	0.10
USD	615,000	Navient Corp, 5.00%, 15/03/2027	612	0.13
USD	695,000	Navient Corp, 5.50%, 15/03/2029	681	0.14
USD	575,000	Navient Corp, 5.62%, 01/08/2033	528	0.11
USD	500,000	Navient Corp, 7.87%, 15/06/2032	520	0.11
USD	525,000	Navient Corp, 9.37%, 25/07/2030	579	0.12
USD	470,000	Navient Corp, 11.50%, 15/03/2031	532	0.11
USD	98,000	NCR Atleos Corp, 9.50%, 01/04/2029^	107	0.02
USD	535,000	NCR Voyix Corp, 5.00%, 01/10/2028	529	0.11
USD	203,000	NCR Voyix Corp, 5.13%, 15/04/2029	200	0.04
USD	357,000	Neogen Food Safety Corp, 8.62%, 20/07/2030	369	0.08
USD	75,000	NESCO Holdings II Inc, 5.50%, 15/04/2029	73	0.02
USD	25,000	New Home Co Inc, 8.50%, 01/11/2030	26	0.01
USD	397,000	Newell Brands Inc, 6.37%, 15/09/2027	402	0.08
USD	590,000	Newell Brands Inc, 6.37%, 15/05/2030	574	0.12
USD	446,000	Newell Brands Inc, 6.62%, 15/09/2029	442	0.09
USD	375,000	Newell Brands Inc, 6.62%, 15/05/2032	359	0.07
USD	315,000	Newell Brands Inc, 6.87%, 01/04/2036	302	0.06
USD	490,000	Newell Brands Inc, 7.00%, 01/04/2046	417	0.09
USD	960,000	Newell Brands Inc, 8.50%, 01/06/2028	1,011	0.21
USD	30,000	Newfold Digital Holdings Group Inc, 6.00%, 15/02/2029	17	0.00
USD	50,000	Newfold Digital Holdings Group Inc, 11.75%, 15/10/2028	36	0.01
USD	75,000	Newmark Group Inc, 7.50%, 12/01/2029	79	0.02
USD	840,000	Nexstar Media Inc, 4.75%, 01/11/2028	818	0.17
USD	1,440,000	Nexstar Media Inc, 5.62%, 15/07/2027	1,436	0.30
USD	100,000	Nordstrom Inc, 4.00%, 15/03/2027	98	0.02
USD	90,000	Nordstrom Inc, 4.25%, 01/08/2031	79	0.02
USD	95,000	Nordstrom Inc, 4.38%, 01/04/2030	88	0.02
USD	160,000	Nordstrom Inc, 5.00%, 15/01/2044	111	0.02
USD	25,000	Nordstrom Inc, 6.95%, 15/03/2028	26	0.01
USD	50,000	NRG Energy Inc, 3.38%, 15/02/2029	47	0.01
USD	125,000	NRG Energy Inc, 3.63%, 15/02/2031	115	0.02
USD	75,000	NRG Energy Inc, 3.88%, 15/02/2032	69	0.01
USD	75,000	NRG Energy Inc, 5.25%, 15/06/2029	75	0.02
USD	100,000	NRG Energy Inc, 5.75%, 15/01/2028	100	0.02
USD	180,000	NRG Energy Inc, 5.75%, 15/07/2029	180	0.04
USD	200,000	NRG Energy Inc, 6.00%, 01/02/2033	202	0.04
USD	100,000	NRG Energy Inc, 6.25%, 01/11/2034	102	0.02
USD	502,000	Office Properties Income Trust, 9.00%, 30/09/2029	365	0.08
USD	955,000	ON Semiconductor Corp, 3.88%, 01/09/2028	924	0.19
USD	300,000	OneMain Finance Corp, 3.50%, 15/01/2027	294	0.06
USD	205,000	OneMain Finance Corp, 3.88%, 15/09/2028	196	0.04
USD	275,000	OneMain Finance Corp, 4.00%, 15/09/2030	254	0.05
USD	235,000	OneMain Finance Corp, 5.38%, 15/11/2029	231	0.05
USD	263,000	OneMain Finance Corp, 6.62%, 15/01/2028	271	0.06
USD	300,000	OneMain Finance Corp, 6.62%, 15/05/2029	308	0.06
USD	200,000	OneMain Finance Corp, 6.75%, 15/03/2032	204	0.04
USD	174,000	OneMain Finance Corp, 7.12%, 15/03/2026	177	0.04
USD	255,000	OneMain Finance Corp, 7.12%, 15/11/2031	265	0.06
USD	135,000	OneMain Finance Corp, 7.12%, 15/09/2032	140	0.03
USD	335,000	OneMain Finance Corp, 7.50%, 15/05/2031	350	0.07
USD	175,000	OneMain Finance Corp, 7.87%, 15/03/2030	186	0.04
USD	250,000	OneMain Finance Corp, 9.00%, 15/01/2029	262	0.05
USD	350,000	Open Text Holdings Inc, 4.13%, 15/02/2030	331	0.07
USD	380,000	Open Text Holdings Inc, 4.13%, 01/12/2031^	350	0.07
USD	50,000	Option Care Health Inc, 4.38%, 31/10/2029	48	0.01
USD	850,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 4.13%, 30/04/2028	817	0.17
USD	835,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 5.13%, 30/04/2031	725	0.15
USD	210,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 6.75%, 15/05/2034	202	0.04
USD	200,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 7.87%, 15/05/2034	180	0.04
USD	475,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.25%, 15/01/2029	455	0.09
USD	335,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.63%, 15/03/2030	320	0.07
USD	655,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 5.00%, 15/08/2027	651	0.14
USD	435,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 7.37%, 15/02/2031	461	0.10
USD	110,000	Owens & Minor Inc, 4.50%, 31/03/2029^	99	0.02
USD	75,000	Owens & Minor Inc, 6.62%, 01/04/2030	70	0.01
USD	130,000	Owens-Brockway Glass Container Inc, 6.62%, 13/05/2027	130	0.03
USD	75,000	Owens-Brockway Glass Container Inc, 7.25%, 15/05/2031	77	0.02
USD	60,000	Owens-Brockway Glass Container Inc, 7.37%, 01/06/2032	61	0.01
USD	35,000	Papa John's International Inc, 3.88%, 15/09/2029	34	0.01
USD	1,570,000	Paramount Global, 6.25%, 28/02/2057	1,478	0.31
USD	2,430,000	Paramount Global, 6.37%, 30/03/2062	2,381	0.50
USD	390,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 4.88%, 15/05/2029	378	0.08
USD	335,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 5.87%, 01/10/2028	334	0.07
USD	200,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 7.00%, 01/02/2030	206	0.04
USD	500,000	Patrick Industries Inc, 4.75%, 01/05/2029	485	0.10
USD	625,000	Patrick Industries Inc, 6.37%, 01/11/2032	627	0.13
USD	53,000	Pediatrix Medical Group Inc, 5.38%, 15/02/2030	52	0.01
USD	400,000	Penn Entertainment Inc, 4.13%, 01/07/2029	371	0.08
USD	375,000	Penn Entertainment Inc, 5.62%, 15/01/2027	374	0.08

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	PennyMac Financial Services Inc, 4.25%, 15/02/2029	48	0.01
USD	25,000	PennyMac Financial Services Inc, 5.75%, 15/09/2031	24	0.00
USD	75,000	PennyMac Financial Services Inc, 6.87%, 15/05/2032	77	0.02
USD	80,000	PennyMac Financial Services Inc, 6.87%, 15/02/2033	82	0.02
USD	45,000	PennyMac Financial Services Inc, 7.12%, 15/11/2030	47	0.01
USD	110,000	PennyMac Financial Services Inc, 7.87%, 15/12/2029	117	0.02
USD	50,000	Penske Automotive Group Inc, 3.75%, 15/06/2029	47	0.01
USD	75,000	Phinia Inc, 6.62%, 15/10/2032	76	0.02
USD	825,000	Pitney Bowes Inc, 6.87%, 15/03/2027	832	0.17
USD	595,000	Pitney Bowes Inc, 7.25%, 15/03/2029	604	0.13
USD	60,000	Playtika Holding Corp, 4.25%, 15/03/2029	54	0.01
USD	1,975,000	Post Holdings Inc, 4.50%, 15/09/2031	1,835	0.38
USD	2,710,000	Post Holdings Inc, 4.63%, 15/04/2030	2,607	0.54
USD	2,345,000	Post Holdings Inc, 5.50%, 15/12/2029	2,336	0.49
USD	1,885,000	Post Holdings Inc, 6.25%, 15/02/2032	1,939	0.40
USD	1,150,000	Post Holdings Inc, 6.25%, 15/10/2034	1,160	0.24
USD	2,325,000	Post Holdings Inc, 6.37%, 01/03/2033	2,347	0.49
USD	275,000	PRA Group Inc, 5.00%, 01/10/2029	254	0.05
USD	235,000	PRA Group Inc, 8.37%, 01/02/2028	241	0.05
USD	414,000	PRA Group Inc, 8.87%, 31/01/2030	431	0.09
USD	80,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.63%, 01/09/2029	46	0.01
USD	75,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.87%, 01/09/2031	41	0.01
USD	77,000	Prestige Brands Inc, 3.75%, 01/04/2031	71	0.01
USD	50,000	Prestige Brands Inc, 5.13%, 15/01/2028	50	0.01
USD	650,000	Prime Security Services Borrower LLC / Prime Finance Inc, 3.38%, 31/08/2027	629	0.13
USD	850,000	Prime Security Services Borrower LLC / Prime Finance Inc, 6.25%, 15/01/2028	852	0.18
USD	50,000	Primo Water Holdings Inc / Triton Water Holdings Inc, 4.38%, 30/04/2029	48	0.01
USD	75,000	PROG Holdings Inc, 6.00%, 15/11/2029	72	0.01
USD	1,415,000	PTC Inc, 4.00%, 15/02/2028	1,378	0.29
USD	775,000	QVC Inc, 5.45%, 15/08/2034	305	0.06
USD	600,000	QVC Inc, 5.95%, 15/03/2043	229	0.05
USD	1,183,000	QVC Inc, 6.87%, 15/04/2029	497	0.10
USD	400,000	Rackspace Finance LLC, 3.50%, 15/05/2028	161	0.03
USD	50,000	Rain Carbon Inc, 12.25%, 01/09/2029	54	0.01
USD	1,060,000	RB Global Holdings Inc, 6.75%, 15/03/2028	1,088	0.23
USD	1,485,000	RB Global Holdings Inc, 7.75%, 15/03/2031	1,561	0.33
USD	109,000	Resideo Funding Inc, 6.50%, 15/07/2032	112	0.02
USD	125,000	Reworld Holding Corp, 4.88%, 01/12/2029	119	0.02
USD	90,000	Reworld Holding Corp, 5.00%, 01/09/2030	85	0.02
USD	550,000	RHP Hotel Properties LP / RHP Finance Corp, 4.50%, 15/02/2029	538	0.11
USD	675,000	RHP Hotel Properties LP / RHP Finance Corp, 4.75%, 15/10/2027	671	0.14
USD	985,000	RHP Hotel Properties LP / RHP Finance Corp, 6.50%, 01/04/2032	1,013	0.21
USD	630,000	RHP Hotel Properties LP / RHP Finance Corp, 6.50%, 15/06/2033	649	0.14
USD	375,000	RHP Hotel Properties LP / RHP Finance Corp, 7.25%, 15/07/2028	388	0.08
USD	60,000	RingCentral Inc, 8.50%, 15/08/2030	64	0.01
USD	25,000	RLJ Lodging Trust LP, 3.75%, 01/07/2026	25	0.01
USD	50,000	RLJ Lodging Trust LP, 4.00%, 15/09/2029	47	0.01
USD	100,000	Rocket Cos Inc, 6.12%, 01/08/2030	102	0.02
USD	100,000	Rocket Cos Inc, 6.37%, 01/08/2033	102	0.02
USD	50,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 2.88%, 15/10/2026	49	0.01
USD	89,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 3.63%, 01/03/2029	85	0.02
USD	75,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 3.88%, 01/03/2031	70	0.01
USD	50,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 4.00%, 15/10/2033	45	0.01
USD	50,000	RR Donnelley & Sons Co, 9.50%, 01/08/2029	50	0.01
USD	25,000	RR Donnelley & Sons Co, 10.87%, 01/08/2029	24	0.00
USD	75,000	Ryan Specialty LLC, 5.87%, 01/08/2032	76	0.02
USD	465,000	Sabre GLBL Inc, 8.62%, 01/06/2027	476	0.10
USD	1,320,000	Sabre GLBL Inc, 10.75%, 15/11/2029	1,357	0.28
USD	2,187,000	Sabre GLBL Inc, 11.12%, 15/07/2030	2,289	0.48
USD	250,000	Sabre GLBL Inc, 11.25%, 15/12/2027	256	0.05
USD	1,265,000	Sally Holdings LLC / Sally Capital Inc, 6.75%, 01/03/2032	1,299	0.27
USD	1,570,000	SBA Communications Corp, 3.13%, 01/02/2029	1,483	0.31
USD	1,585,000	SBA Communications Corp, 3.88%, 15/02/2027	1,559	0.33
USD	418,000	Scotts Miracle-Gro Co, 4.00%, 01/04/2031	383	0.08
USD	380,000	Scotts Miracle-Gro Co, 4.38%, 01/02/2032	349	0.07
USD	350,000	Scotts Miracle-Gro Co, 4.50%, 15/10/2029	338	0.07
USD	259,000	Scotts Miracle-Gro Co, 5.25%, 15/12/2026	259	0.05
USD	425,000	Scripps Escrow II Inc, 3.88%, 15/01/2029^	371	0.08
USD	240,000	Scripps Escrow II Inc, 5.38%, 15/01/2031	166	0.03
USD	275,000	Scripps Escrow Inc, 5.87%, 15/07/2027	245	0.05
USD	412,000	Sealed Air Corp, 4.00%, 01/12/2027	402	0.08
USD	350,000	Sealed Air Corp, 5.00%, 15/04/2029	346	0.07
USD	325,000	Sealed Air Corp, 6.50%, 15/07/2032	337	0.07
USD	250,000	Sealed Air Corp, 6.87%, 15/07/2033	270	0.06
USD	625,000	Sealed Air Corp / Sealed Air Corp US, 6.12%, 01/02/2028	634	0.13
USD	400,000	Sealed Air Corp / Sealed Air Corp US, 7.25%, 15/02/2031	421	0.09
USD	875,000	SeaWorld Parks & Entertainment Inc, 5.25%, 15/08/2029^	856	0.18
USD	570,000	Select Medical Corp, 6.25%, 01/12/2032	573	0.12
USD	440,000	Sensata Technologies Inc, 3.75%, 15/02/2031	402	0.08
USD	305,000	Sensata Technologies Inc, 4.38%, 15/02/2030	291	0.06
USD	235,000	Sensata Technologies Inc, 6.62%, 15/07/2032	242	0.05
USD	500,000	Service Corp International, 3.38%, 15/08/2030	461	0.10
USD	475,000	Service Corp International, 4.00%, 15/05/2031	445	0.09
USD	325,000	Service Corp International, 4.63%, 15/12/2027	323	0.07
USD	466,000	Service Corp International, 5.13%, 01/06/2029	466	0.10
USD	460,000	Service Corp International, 5.75%, 15/10/2032	465	0.10
USD	75,000	Service Corp International, 7.50%, 01/04/2027	78	0.02
USD	60,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 6.75%, 15/08/2032	62	0.01
USD	75,000	Silgan Holdings Inc, 4.13%, 01/02/2028	74	0.02

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	630,000	Sinclair Television Group Inc, 4.38%, 31/12/2032	441	0.09
USD	525,000	Sinclair Television Group Inc, 5.50%, 01/03/2030	426	0.09
USD	1,320,000	Sinclair Television Group Inc, 8.12%, 15/02/2033	1,337	0.28
USD	385,000	Sirius XM Radio LLC, 3.13%, 01/09/2026	378	0.08
USD	700,000	Sirius XM Radio LLC, 3.88%, 01/09/2031	622	0.13
USD	925,000	Sirius XM Radio LLC, 4.00%, 15/07/2028	888	0.19
USD	700,000	Sirius XM Radio LLC, 4.13%, 01/07/2030	644	0.13
USD	705,000	Sirius XM Radio LLC, 5.00%, 01/08/2027	699	0.15
USD	575,000	Sirius XM Radio LLC, 5.50%, 01/07/2029	571	0.12
USD	950,000	Six Flags Entertainment Corp, 5.50%, 15/04/2027	948	0.20
USD	1,520,000	Six Flags Entertainment Corp, 7.25%, 15/05/2031	1,562	0.33
USD	990,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp, 5.25%, 15/07/2029	970	0.20
USD	980,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp, 5.38%, 15/04/2027	977	0.20
USD	575,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp, 6.50%, 01/10/2028	581	0.12
USD	1,585,000	Six Flags Entertainment Corp / Six Flags Theme Parks Inc / Canada's Wonderland Co, 6.62%, 01/05/2032	1,636	0.34
USD	140,000	SLM Corp, 3.13%, 02/11/2026	137	0.03
USD	125,000	SLM Corp, 6.50%, 31/01/2030	131	0.03
USD	75,000	Snap Inc, 6.87%, 01/03/2033	77	0.02
USD	75,000	Somnigroup International Inc, 3.88%, 15/10/2031	68	0.01
USD	75,000	Somnigroup International Inc, 4.00%, 15/04/2029	72	0.01
USD	50,000	Sonic Automotive Inc, 4.63%, 15/11/2029	48	0.01
USD	25,000	Sonic Automotive Inc, 4.88%, 15/11/2031	24	0.00
USD	75,000	Sotera Health Holdings LLC, 7.37%, 01/06/2031	78	0.02
USD	145,000	SPX FLOW Inc, 8.75%, 01/04/2030	150	0.03
USD	1,860,000	SS&C Technologies Inc, 5.50%, 30/09/2027	1,861	0.39
USD	680,000	SS&C Technologies Inc, 6.50%, 01/06/2032	706	0.15
USD	60,000	Stagwell Global LLC, 5.62%, 15/08/2029	57	0.01
USD	595,000	Starwood Property Trust Inc, 3.63%, 15/07/2026	585	0.12
USD	505,000	Starwood Property Trust Inc, 4.38%, 15/01/2027	500	0.10
USD	575,000	Starwood Property Trust Inc, 6.00%, 15/04/2030	582	0.12
USD	675,000	Starwood Property Trust Inc, 6.50%, 01/07/2030	697	0.15
USD	685,000	Starwood Property Trust Inc, 6.50%, 15/10/2030	707	0.15
USD	842,000	Starwood Property Trust Inc, 7.25%, 01/04/2029	886	0.18
USD	69,000	Starz Capital Holdings 1 Inc, 5.50%, 15/04/2029	60	0.01
USD	75,000	Starz Capital Holdings LLC, 5.50%, 15/04/2029	62	0.01
USD	836,000	Station Casinos LLC, 4.50%, 15/02/2028	820	0.17
USD	620,000	Station Casinos LLC, 4.63%, 01/12/2031	581	0.12
USD	600,000	Station Casinos LLC, 6.62%, 15/03/2032	614	0.13
USD	50,000	Steelcase Inc, 5.13%, 18/01/2029	50	0.01
USD	23,000	StoneX Group Inc, 7.87%, 01/03/2031	24	0.00
USD	330,000	Sunnova Energy Corp, 5.87%, 01/09/2026	8	0.00
USD	225,000	Sunnova Energy Corp, 11.75%, 01/10/2028	3	0.00
USD	867,000	Surgery Center Holdings Inc, 7.25%, 15/04/2032	884	0.18
USD	85,000	Synaptics Inc, 4.00%, 15/06/2029	81	0.02
USD	60,000	Synchrony Financial, 7.25%, 02/02/2033	63	0.01
USD	300,000	Taylor Morrison Communities Inc, 5.13%, 01/08/2030	298	0.06
USD	300,000	Taylor Morrison Communities Inc, 5.75%, 15/01/2028	304	0.06
USD	335,000	Taylor Morrison Communities Inc, 5.87%, 15/06/2027	340	0.07
USD	848,000	TEGNA Inc, 4.63%, 15/03/2028	824	0.17
USD	918,000	TEGNA Inc, 5.00%, 15/09/2029	877	0.18
USD	230,000	Teleflex Inc, 4.25%, 01/06/2028	224	0.05
USD	360,000	Teleflex Inc, 4.63%, 15/11/2027	356	0.07
USD	1,195,000	Tenet Healthcare Corp, 4.25%, 01/06/2029	1,160	0.24
USD	1,230,000	Tenet Healthcare Corp, 4.38%, 15/01/2030	1,192	0.25
USD	500,000	Tenet Healthcare Corp, 4.63%, 15/06/2028	493	0.10
USD	1,245,000	Tenet Healthcare Corp, 5.13%, 01/11/2027	1,243	0.26
USD	2,000,000	Tenet Healthcare Corp, 6.12%, 01/10/2028	2,002	0.42
USD	1,700,000	Tenet Healthcare Corp, 6.12%, 15/06/2030	1,730	0.36
USD	1,245,000	Tenet Healthcare Corp, 6.25%, 01/02/2027	1,245	0.26
USD	1,150,000	Tenet Healthcare Corp, 6.75%, 15/05/2031	1,190	0.25
USD	325,000	Tenet Healthcare Corp, 6.87%, 15/11/2031	349	0.07
USD	130,000	Tenneco Inc, 8.00%, 17/11/2028	129	0.03
USD	75,000	Terex Corp, 5.00%, 15/05/2029	73	0.02
USD	101,000	Terex Corp, 6.25%, 15/10/2032	101	0.02
USD	30,000	TerraForm Power Operating LLC, 4.75%, 15/01/2030	29	0.01
USD	105,000	TerraForm Power Operating LLC, 5.00%, 31/01/2028	104	0.02
USD	50,000	Thor Industries Inc, 4.00%, 15/10/2029	47	0.01
USD	475,000	TopBuild Corp, 3.63%, 15/03/2029	449	0.09
USD	600,000	TopBuild Corp, 4.13%, 15/02/2032	557	0.12
USD	575,000	TransDigm Inc, 4.63%, 15/01/2029	564	0.12
USD	350,000	TransDigm Inc, 4.88%, 01/05/2029	344	0.07
USD	725,000	TransDigm Inc, 6.00%, 15/01/2033	729	0.15
USD	1,325,000	TransDigm Inc, 6.37%, 01/03/2029	1,362	0.28
USD	1,267,000	TransDigm Inc, 6.37%, 31/05/2033	1,273	0.27
USD	1,070,000	TransDigm Inc, 6.62%, 01/03/2032	1,108	0.23
USD	1,025,000	TransDigm Inc, 6.75%, 15/08/2028	1,047	0.22
USD	705,000	TransDigm Inc, 6.87%, 15/12/2030	732	0.15
USD	475,000	TransDigm Inc, 7.12%, 01/12/2031	498	0.10
USD	610,000	Travel + Leisure Co, 4.50%, 01/12/2029	587	0.12
USD	295,000	Travel + Leisure Co, 4.63%, 01/03/2030	283	0.06
USD	300,000	Travel + Leisure Co, 6.00%, 01/04/2027	303	0.06
USD	625,000	Travel + Leisure Co, 6.62%, 31/07/2026	631	0.13
USD	94,000	TreeHouse Foods Inc, 4.00%, 01/09/2028	86	0.02
USD	275,000	Tri Pointe Homes Inc, 5.25%, 01/06/2027	276	0.06
USD	325,000	Tri Pointe Homes Inc, 5.70%, 15/06/2028	328	0.07
USD	41,000	TriMas Corp, 4.13%, 15/04/2029	39	0.01
USD	220,000	TriNet Group Inc, 3.50%, 01/03/2029	207	0.04
USD	275,000	TriNet Group Inc, 7.12%, 15/08/2031	286	0.06
USD	40,000	Trinity Industries Inc, 7.75%, 15/07/2028	42	0.01
USD	670,000	Triumph Group Inc, 9.00%, 15/03/2028	700	0.15
USD	530,000	Tronox Inc, 4.63%, 15/03/2029	457	0.10
USD	101,000	TTM Technologies Inc, 4.00%, 01/03/2029	96	0.02
USD	430,000	Tutor Perini Corp, 11.87%, 30/04/2029	484	0.10
USD	765,000	Twilio Inc, 3.63%, 15/03/2029	728	0.15
USD	750,000	Twilio Inc, 3.88%, 15/03/2031	702	0.15
USD	1,227,000	Under Armour Inc, 3.25%, 15/06/2026	1,209	0.25
USD	25,000	Under Armour Inc, 7.25%, 15/07/2030	25	0.01
USD	100,000	Unisys Corp, 10.62%, 15/01/2031	103	0.02

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	600,000	United Natural Foods Inc, 6.75%, 15/10/2028	593	0.12
USD	735,000	United Rentals North America Inc, 3.75%, 15/01/2032	675	0.14
USD	750,000	United Rentals North America Inc, 3.88%, 15/11/2027	736	0.15
USD	1,075,000	United Rentals North America Inc, 3.88%, 15/02/2031	1,011	0.21
USD	735,000	United Rentals North America Inc, 4.00%, 15/07/2030	701	0.15
USD	1,650,000	United Rentals North America Inc, 4.88%, 15/01/2028	1,644	0.34
USD	745,000	United Rentals North America Inc, 5.25%, 15/01/2030	747	0.16
USD	500,000	United Rentals North America Inc, 5.50%, 15/05/2027	500	0.10
USD	1,089,000	United Rentals North America Inc, 6.12%, 15/03/2034	1,123	0.23
USD	775,000	United States Cellular Corp, 6.70%, 15/12/2033	815	0.17
USD	25,000	United States Steel Corp, 6.65%, 01/06/2037	27	0.01
USD	25,000	United States Steel Corp, 6.87%, 01/03/2029	25	0.01
USD	72,000	United Wholesale Mortgage LLC, 5.50%, 15/04/2029	70	0.01
USD	50,000	United Wholesale Mortgage LLC, 5.75%, 15/06/2027	50	0.01
USD	680,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC, 6.00%, 15/01/2030^	637	0.13
USD	550,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 4.75%, 15/04/2028	539	0.11
USD	1,125,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 6.50%, 15/02/2029	1,087	0.23
USD	600,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 8.62%, 15/06/2032	607	0.13
USD	2,187,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 10.50%, 15/02/2028	2,317	0.48
USD	75,000	Univision Communications Inc, 4.50%, 01/05/2029	68	0.01
USD	125,000	Univision Communications Inc, 6.62%, 01/06/2027	125	0.03
USD	75,000	Univision Communications Inc, 7.37%, 30/06/2030	74	0.02
USD	125,000	Univision Communications Inc, 8.00%, 15/08/2028	127	0.03
USD	90,000	Univision Communications Inc, 8.50%, 31/07/2031	90	0.02
USD	50,000	Upbound Group Inc, 6.37%, 15/02/2029	49	0.01
USD	250,000	US Foods Inc, 4.63%, 01/06/2030	243	0.05
USD	250,000	US Foods Inc, 4.75%, 15/02/2029	246	0.05
USD	200,000	US Foods Inc, 5.75%, 15/04/2033	200	0.04
USD	230,000	US Foods Inc, 6.87%, 15/09/2028	238	0.05
USD	225,000	US Foods Inc, 7.25%, 15/01/2032	237	0.05
USD	50,000	UWM Holdings LLC, 6.62%, 01/02/2030	50	0.01
USD	20,000	Vail Resorts Inc, 5.63%, 15/07/2030	20	0.00
USD	81,000	Vail Resorts Inc, 6.50%, 15/05/2032	84	0.02
USD	50,000	Valvoline Inc, 3.63%, 15/06/2031	45	0.01
USD	25,000	Varex Imaging Corp, 7.87%, 15/10/2027	25	0.01
USD	74,000	Vertiv Group Corp, 4.13%, 15/11/2028	72	0.01
USD	25,000	VF Corp, 2.80%, 23/04/2027	24	0.00
USD	50,000	VF Corp, 2.95%, 23/04/2030	42	0.01
USD	25,000	VF Corp, 6.00%, 15/10/2033	23	0.00
USD	25,000	VF Corp, 6.45%, 01/11/2037	22	0.00
USD	50,000	VFH Parent LLC / Valor Co-Issuer Inc, 7.50%, 15/06/2031	52	0.01
USD	45,000	Viasat Inc, 5.62%, 15/04/2027	45	0.01
USD	50,000	Viasat Inc, 7.50%, 30/05/2031	43	0.01
USD	50,000	Viavi Solutions Inc, 3.75%, 01/10/2029	47	0.01
USD	50,000	Victoria's Secret & Co, 4.63%, 15/07/2029	47	0.01
USD	75,000	Vistra Operations Co LLC, 4.38%, 01/05/2029	73	0.02
USD	75,000	Vistra Operations Co LLC, 5.00%, 31/07/2027	75	0.02
USD	75,000	Vistra Operations Co LLC, 5.50%, 01/09/2026	75	0.02
USD	75,000	Vistra Operations Co LLC, 5.62%, 15/02/2027	75	0.02
USD	50,000	Vistra Operations Co LLC, 6.87%, 15/04/2032	52	0.01
USD	90,000	Vistra Operations Co LLC, 7.75%, 15/10/2031	96	0.02
USD	405,000	VM Consolidated Inc, 5.50%, 15/04/2029	397	0.08
USD	25,000	Vornado Realty LP, 3.40%, 01/06/2031	22	0.00
USD	40,000	Walgreens Boots Alliance Inc, 3.20%, 15/04/2030	38	0.01
USD	50,000	Walgreens Boots Alliance Inc, 4.10%, 15/04/2050	44	0.01
USD	25,000	Walgreens Boots Alliance Inc, 4.65%, 01/06/2046	23	0.00
USD	50,000	Walgreens Boots Alliance Inc, 4.80%, 18/11/2044	48	0.01
USD	75,000	Walgreens Boots Alliance Inc, 8.12%, 15/08/2029	80	0.02
USD	70,000	Walker & Dunlop Inc, 6.62%, 01/04/2033	72	0.01
USD	45,000	Wayfair LLC, 7.25%, 31/10/2029^	45	0.01
USD	50,000	Wayfair LLC, 7.75%, 15/09/2030	50	0.01
USD	445,000	WESCO Distribution Inc, 6.37%, 15/03/2029^	458	0.10
USD	405,000	WESCO Distribution Inc, 6.37%, 15/03/2033	418	0.09
USD	500,000	WESCO Distribution Inc, 6.62%, 15/03/2032	520	0.11
USD	510,000	WESCO Distribution Inc, 7.25%, 15/06/2028	516	0.11
USD	50,000	WEX Inc, 6.50%, 15/03/2033	50	0.01
USD	9,000	Whirlpool Corp, 6.12%, 15/06/2030	9	0.00
USD	9,000	Whirlpool Corp, 6.50%, 15/06/2033	9	0.00
USD	1,015,000	Williams Scotsman Inc, 4.63%, 15/08/2028	1,003	0.21
USD	1,060,000	Williams Scotsman Inc, 6.62%, 15/06/2029	1,089	0.23
USD	1,050,000	Williams Scotsman Inc, 6.62%, 15/04/2030	1,090	0.23
USD	1,015,000	Williams Scotsman Inc, 7.37%, 01/10/2031	1,067	0.22
USD	4,196,000	Windstream Services LLC / Windstream Escrow Finance Corp, 8.25%, 01/10/2031	4,395	0.92
USD	45,000	Winnebago Industries Inc, 6.25%, 15/07/2028	45	0.01
USD	40,000	Wolverine World Wide Inc, 4.00%, 15/08/2029	36	0.01
USD	317,000	World Acceptance Corp, 7.00%, 01/11/2026	317	0.07
USD	600,000	Wyndham Hotels & Resorts Inc, 4.38%, 15/08/2028	587	0.12
USD	70,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 5.25%, 15/05/2027	70	0.01
USD	85,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 5.13%, 01/10/2029	84	0.02
USD	100,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 6.25%, 15/03/2033	101	0.02
USD	75,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 7.12%, 15/02/2031	80	0.02
USD	105,000	Xerox Corp, 4.80%, 01/03/2035	57	0.01
USD	170,000	Xerox Corp, 6.75%, 15/12/2039	94	0.02
USD	65,000	Xerox Corp, 10.25%, 15/10/2030	68	0.01
USD	1,310,000	Xerox Holdings Corp, 5.50%, 15/08/2028	1,000	0.21
USD	875,000	Xerox Holdings Corp, 8.87%, 30/11/2029	661	0.14
USD	500,000	Xerox Issuer Corp, 13.50%, 15/04/2031	513	0.11
USD	75,000	XHR LP, 4.88%, 01/06/2029	73	0.02
USD	100,000	XPLR Infrastructure Operating Partners LP, 8.37%, 15/01/2031^	107	0.02
USD	100,000	XPLR Infrastructure Operating Partners LP, 8.62%, 15/03/2033	107	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	35,000	XPO Inc, 7.12%, 01/06/2031	36	0.01
USD	100,000	XPO Inc, 7.12%, 01/02/2032	105	0.02
USD	350,000	Yum! Brands Inc, 3.63%, 15/03/2031	324	0.07
USD	350,000	Yum! Brands Inc, 4.63%, 31/01/2032	338	0.07
USD	275,000	Yum! Brands Inc, 4.75%, 15/01/2030	272	0.06
USD	75,000	Yum! Brands Inc, 5.35%, 01/11/2043	71	0.01
USD	325,000	Yum! Brands Inc, 5.38%, 01/04/2032	325	0.07
USD	100,000	Yum! Brands Inc, 6.87%, 15/11/2037	108	0.02
USD	725,000	Zayo Group Holdings Inc, 4.00%, 01/03/2027	680	0.14
USD	565,000	Zayo Group Holdings Inc, 6.12%, 01/03/2028	488	0.10
USD	50,000	ZF North America Capital Inc, 6.75%, 23/04/2030	48	0.01
USD	75,000	ZF North America Capital Inc, 6.87%, 14/04/2028	75	0.02
USD	25,000	ZF North America Capital Inc, 6.87%, 23/04/2032	23	0.00
USD	25,000	ZF North America Capital Inc, 7.12%, 14/04/2030	24	0.00
USD	500,000	Ziff Davis Inc, 4.63%, 15/10/2030	467	0.10
USD	1,065,000	ZipRecruiter Inc, 5.00%, 15/01/2030	909	0.19
USD	1,238,000	ZoomInfo Technologies LLC / ZoomInfo Finance Corp, 3.88%, 01/02/2029	1,165	0.24
		Total United States	**390,517**	**81.47**
		Total investments in corporate debt instruments	**455,396**	**95.01**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**455,396**	**95.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			455,396	95.01
Cash			(7)	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
189,810	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	18,992	3.96
Total cash equivalents			**18,992**	**3.96**
Other assets and liabilities			4,946	1.03
Net asset value attributable to redeemable shareholders			**479,327**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	22.31
Transferable securities dealt in on another regulated market	71.01
Other assets	6.68
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.27%)				
Corporate debt instruments (30 June 2024: 86.11%)				
		Australia (30 June 2024: 0.81%)		
USD	80,000	BHP Billiton Finance USA Ltd, 4.75%, 28/02/2028	81	0.02
USD	50,000	BHP Billiton Finance USA Ltd, 4.90%, 28/02/2033	50	0.01
USD	50,000	BHP Billiton Finance USA Ltd, 5.00%, 21/02/2030	51	0.02
USD	25,000	BHP Billiton Finance USA Ltd, 5.10%, 08/09/2028	26	0.01
USD	50,000	BHP Billiton Finance USA Ltd, 5.13%, 21/02/2032	51	0.02
USD	55,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2026	56	0.02
USD	50,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2030	52	0.02
USD	100,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2033	102	0.03
USD	50,000	BHP Billiton Finance USA Ltd, 5.30%, 21/02/2035	51	0.02
USD	175,000	National Australia Bank Ltd, 2.50%, 12/07/2026	172	0.05
USD	250,000	National Australia Bank Ltd, 3.91%, 09/06/2027^	249	0.08
USD	50,000	Rio Tinto Finance USA Ltd, 7.12%, 15/07/2028	54	0.02
USD	50,000	Westpac Banking Corp, 1.95%, 20/11/2028	47	0.01
USD	52,000	Westpac Banking Corp, 2.15%, 03/06/2031	46	0.01
USD	78,000	Westpac Banking Corp, 2.65%, 16/01/2030	73	0.02
USD	170,000	Westpac Banking Corp, 2.67%, 15/11/2035	150	0.05
USD	90,000	Westpac Banking Corp, 2.70%, 19/08/2026	89	0.03
USD	78,000	Westpac Banking Corp, 3.02%, 18/11/2036	68	0.02
USD	5,000	Westpac Banking Corp, 3.35%, 08/03/2027	5	0.00
USD	37,000	Westpac Banking Corp, 3.40%, 25/01/2028^	36	0.01
USD	55,000	Westpac Banking Corp, 4.04%, 26/08/2027	55	0.02
USD	40,000	Westpac Banking Corp, 4.11%, 24/07/2034	39	0.01
USD	55,000	Westpac Banking Corp, 4.32%, 23/11/2031	55	0.02
USD	50,000	Westpac Banking Corp, 4.35%, 01/07/2030	50	0.02
USD	50,000	Westpac Banking Corp, 4.60%, 20/10/2026	50	0.01
USD	50,000	Westpac Banking Corp, 5.05%, 16/04/2029	52	0.02
USD	44,000	Westpac Banking Corp, 5.41%, 10/08/2033	44	0.01
USD	60,000	Westpac Banking Corp, 5.46%, 18/11/2027	62	0.02
USD	45,000	Westpac Banking Corp, 5.53%, 17/11/2028	47	0.01
USD	75,000	Westpac Banking Corp, 5.62%, 20/11/2035	75	0.02
USD	100,000	Westpac Banking Corp, 6.82%, 17/11/2033^	110	0.03
USD	25,000	Woodside Finance Ltd, 4.90%, 19/05/2028	25	0.01
USD	75,000	Woodside Finance Ltd, 5.10%, 12/09/2034	72	0.02
USD	47,000	Woodside Finance Ltd, 5.40%, 19/05/2030	48	0.01
USD	25,000	Woodside Finance Ltd, 5.70%, 19/05/2032	26	0.01
USD	75,000	Woodside Finance Ltd, 6.00%, 19/05/2035	77	0.02
		Total Australia	**2,396**	**0.73**
		Austria (30 June 2024: 0.26%)		
USD	20,000	Oesterreichische Kontrollbank AG, 3.62%, 09/09/2027	20	0.01
USD	93,000	Oesterreichische Kontrollbank AG, 3.75%, 05/09/2029	93	0.03
USD	26,000	Oesterreichische Kontrollbank AG, 4.00%, 28/05/2028^	26	0.01
USD	65,000	Oesterreichische Kontrollbank AG, 4.25%, 01/03/2028	66	0.02
USD	45,000	Oesterreichische Kontrollbank AG, 4.50%, 24/01/2030	46	0.01
USD	165,000	Oesterreichische Kontrollbank AG, 4.75%, 21/05/2027	167	0.05
USD	147,000	Oesterreichische Kontrollbank AG, 5.00%, 23/10/2026	149	0.04
USD	37,000	Suzano Austria GmbH, 3.13%, 15/01/2032	32	0.01
USD	93,000	Suzano Austria GmbH, 3.75%, 15/01/2031	87	0.03
USD	15,000	Suzano Austria GmbH, 5.00%, 15/01/2030	15	0.00
USD	190,000	Suzano Austria GmbH, 6.00%, 15/01/2029	196	0.06
		Total Austria	**897**	**0.27**
		Bermuda (30 June 2024: 0.10%)		
USD	25,000	Aegon Ltd, 5.50%, 11/04/2048	25	0.01
USD	19,000	Arch Capital Group Ltd, 7.35%, 01/05/2034	22	0.01
USD	22,000	Aspen Insurance Holdings Ltd, 5.75%, 01/07/2030	22	0.01
USD	46,000	Enstar Group Ltd, 3.10%, 01/09/2031	41	0.01
USD	50,000	Enstar Group Ltd, 4.95%, 01/06/2029	50	0.01
USD	79,000	Essent Group Ltd, 6.25%, 01/07/2029	82	0.02
USD	41,000	RenaissanceRe Holdings Ltd, 3.60%, 15/04/2029	40	0.01
USD	40,000	RenaissanceRe Holdings Ltd, 5.75%, 05/06/2033	41	0.01
USD	25,000	RenaissanceRe Holdings Ltd, 5.80%, 01/04/2035	26	0.01
USD	25,000	SiriusPoint Ltd, 7.00%, 05/04/2029	26	0.01
USD	40,000	Triton Container International Ltd / TAL International Container Corp, 3.25%, 15/03/2032	35	0.01
		Total Bermuda	**410**	**0.12**
		Canada (30 June 2024: 2.79%)		
USD	75,000	Bank of Montreal, 1.25%, 15/09/2026	72	0.02
USD	35,000	Bank of Montreal, 2.65%, 08/03/2027	34	0.01
USD	65,000	Bank of Montreal, 3.09%, 10/01/2037	56	0.02
USD	55,000	Bank of Montreal, 3.80%, 15/12/2032	54	0.02
USD	125,000	Bank of Montreal, 4.57%, 10/09/2027	125	0.04
USD	25,000	Bank of Montreal, 4.64%, 10/09/2030	25	0.01
USD	50,000	Bank of Montreal, 4.70%, 14/09/2027	50	0.01
USD	45,000	Bank of Montreal, 5.00%, 27/01/2029	46	0.01
USD	86,000	Bank of Montreal, 5.20%, 01/02/2028	88	0.03
USD	170,000	Bank of Montreal, 5.27%, 11/12/2026	172	0.05
USD	35,000	Bank of Montreal, 5.37%, 04/06/2027	36	0.01
USD	67,000	Bank of Montreal, 5.51%, 04/06/2031	70	0.02
USD	20,000	Bank of Montreal, 5.72%, 25/09/2028	21	0.01
USD	35,000	Bank of Nova Scotia, 1.30%, 15/09/2026	34	0.01
USD	40,000	Bank of Nova Scotia, 1.95%, 02/02/2027	39	0.01
USD	151,000	Bank of Nova Scotia, 2.15%, 01/08/2031	132	0.04
USD	52,000	Bank of Nova Scotia, 2.45%, 02/02/2032	45	0.01
USD	30,000	Bank of Nova Scotia, 2.70%, 03/08/2026	30	0.01
USD	4,000	Bank of Nova Scotia, 2.95%, 11/03/2027	4	0.00
USD	25,000	Bank of Nova Scotia, 4.40%, 08/09/2028	25	0.01
USD	67,000	Bank of Nova Scotia, 4.59%, 04/05/2037	63	0.02
USD	23,000	Bank of Nova Scotia, 4.74%, 10/11/2032	23	0.01
USD	106,000	Bank of Nova Scotia, 4.85%, 01/02/2030	108	0.03
USD	50,000	Bank of Nova Scotia, 4.93%, 14/02/2029	51	0.02
USD	50,000	Bank of Nova Scotia, 5.13%, 14/02/2031	51	0.02
USD	45,000	Bank of Nova Scotia, 5.25%, 12/06/2028	46	0.01
USD	76,000	Bank of Nova Scotia, 5.35%, 07/12/2026	77	0.02
USD	25,000	Bank of Nova Scotia, 5.40%, 04/06/2027	26	0.01
USD	25,000	Bank of Nova Scotia, 5.45%, 01/08/2029	26	0.01
USD	65,000	Bank of Nova Scotia, 5.65%, 01/02/2034	68	0.02
USD	64,000	Bell Telephone Co of Canada or Bell Canada, 2.15%, 15/02/2032	54	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	60,000	Bell Telephone Co of Canada or Bell Canada, 5.10%, 11/05/2033	60	0.02
USD	50,000	Brookfield Asset Management Ltd, 5.79%, 24/04/2035	51	0.02
USD	46,000	Brookfield Finance Inc, 2.72%, 15/04/2031	42	0.01
USD	70,000	Brookfield Finance Inc, 3.90%, 25/01/2028	69	0.02
USD	30,000	Brookfield Finance Inc, 4.35%, 15/04/2030	30	0.01
USD	30,000	Brookfield Finance Inc, 4.85%, 29/03/2029	30	0.01
USD	50,000	Brookfield Finance Inc, 5.67%, 15/01/2035	51	0.02
USD	54,000	Brookfield Finance Inc, 6.35%, 05/01/2034	58	0.02
USD	116,000	Canadian Imperial Bank of Commerce, 3.60%, 07/04/2032	108	0.03
USD	140,000	Canadian Imperial Bank of Commerce, 4.51%, 11/09/2027	140	0.04
USD	25,000	Canadian Imperial Bank of Commerce, 4.63%, 11/09/2030	25	0.01
USD	85,000	Canadian Imperial Bank of Commerce, 4.86%, 13/01/2028	86	0.03
USD	150,000	Canadian Imperial Bank of Commerce, 4.86%, 30/03/2029	152	0.05
USD	5,000	Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028	5	0.00
USD	25,000	Canadian Imperial Bank of Commerce, 5.24%, 13/01/2031	26	0.01
USD	67,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	69	0.02
USD	47,000	Canadian Imperial Bank of Commerce, 5.61%, 17/07/2026	48	0.01
USD	10,000	Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026	10	0.00
USD	45,000	Canadian Imperial Bank of Commerce, 6.09%, 03/10/2033	48	0.01
USD	30,000	Canadian National Railway Co, 3.85%, 05/08/2032	29	0.01
USD	50,000	Canadian National Railway Co, 4.38%, 18/09/2034	48	0.01
USD	30,000	Canadian National Railway Co, 6.25%, 01/08/2034	33	0.01
USD	30,000	Canadian National Railway Co, 6.90%, 15/07/2028	32	0.01
USD	40,000	Canadian Natural Resources Ltd, 2.95%, 15/07/2030	37	0.01
USD	97,000	Canadian Natural Resources Ltd, 3.85%, 01/06/2027	96	0.03
USD	49,000	Canadian Natural Resources Ltd, 5.00%, 15/12/2029	49	0.01
USD	25,000	Canadian Natural Resources Ltd, 5.40%, 15/12/2034	25	0.01
USD	27,000	Canadian Natural Resources Ltd, 5.85%, 01/02/2035	27	0.01
USD	30,000	Canadian Natural Resources Ltd, 6.45%, 30/06/2033	32	0.01
USD	30,000	Canadian Natural Resources Ltd, 7.20%, 15/01/2032	33	0.01
USD	50,000	Canadian Pacific Railway Co, 1.75%, 02/12/2026	48	0.01
USD	25,000	Canadian Pacific Railway Co, 2.05%, 05/03/2030	23	0.01
USD	65,000	Canadian Pacific Railway Co, 2.45%, 02/12/2031	57	0.02
USD	49,000	Canadian Pacific Railway Co, 2.88%, 15/11/2029	46	0.01
USD	30,000	Canadian Pacific Railway Co, 4.00%, 01/06/2028	30	0.01
USD	25,000	Canadian Pacific Railway Co, 4.80%, 30/03/2030	25	0.01
USD	25,000	Canadian Pacific Railway Co, 5.20%, 30/03/2035	25	0.01
USD	10,000	Canadian Pacific Railway Co, 7.12%, 15/10/2031	11	0.00
USD	36,000	Cenovus Energy Inc, 2.65%, 15/01/2032	31	0.01
USD	25,000	Cenovus Energy Inc, 4.25%, 15/04/2027	25	0.01
USD	53,000	CGI Inc, 2.30%, 14/09/2031	46	0.01
USD	25,000	CGI Inc, 4.95%, 14/03/2030	25	0.01
USD	79,000	CI Financial Corp, 3.20%, 17/12/2030	70	0.02
USD	70,000	Enbridge Inc, 1.60%, 04/10/2026	68	0.02
USD	100,000	Enbridge Inc, 2.50%, 01/08/2033	83	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	58,000	Enbridge Inc, 3.13%, 15/11/2029	55	0.02
USD	50,000	Enbridge Inc, 3.70%, 15/07/2027	49	0.01
USD	9,000	Enbridge Inc, 4.25%, 01/12/2026	9	0.00
USD	25,000	Enbridge Inc, 4.60%, 20/06/2028	25	0.01
USD	35,000	Enbridge Inc, 4.90%, 20/06/2030	35	0.01
USD	25,000	Enbridge Inc, 5.25%, 05/04/2027	25	0.01
USD	50,000	Enbridge Inc, 5.30%, 05/04/2029	51	0.02
USD	50,000	Enbridge Inc, 5.55%, 20/06/2035	51	0.02
USD	75,000	Enbridge Inc, 5.62%, 05/04/2034	77	0.02
USD	115,000	Enbridge Inc, 5.70%, 08/03/2033	119	0.04
USD	20,000	Enbridge Inc, 5.90%, 15/11/2026	20	0.01
USD	80,000	Enbridge Inc, 6.00%, 15/11/2028	84	0.03
USD	32,000	Enbridge Inc, 6.20%, 15/11/2030	34	0.01
USD	40,000	Enbridge Inc, 7.20%, 27/06/2054	41	0.01
USD	87,000	Fairfax Financial Holdings Ltd, 4.63%, 29/04/2030	87	0.03
USD	55,000	Fairfax Financial Holdings Ltd, 4.85%, 17/04/2028	56	0.02
USD	68,000	Fairfax Financial Holdings Ltd, 5.62%, 16/08/2032	70	0.02
USD	30,000	Fairfax Financial Holdings Ltd, 6.00%, 07/12/2033	31	0.01
USD	15,000	Fortis Inc, 3.06%, 04/10/2026	15	0.00
USD	140,000	Hydro-Quebec, 9.37%, 15/04/2030	171	0.05
USD	5,000	Kinross Gold Corp, 4.50%, 15/07/2027	5	0.00
USD	10,000	Kinross Gold Corp, 6.25%, 15/07/2033	11	0.00
USD	60,000	Magna International Inc, 2.45%, 15/06/2030	54	0.02
USD	80,000	Magna International Inc, 5.05%, 14/03/2029	82	0.02
USD	35,000	Magna International Inc, 5.50%, 21/03/2033	36	0.01
USD	67,000	Manulife Financial Corp, 2.48%, 19/05/2027	65	0.02
USD	38,000	Manulife Financial Corp, 3.70%, 16/03/2032	36	0.01
USD	42,000	Manulife Financial Corp, 4.06%, 24/02/2032	42	0.01
USD	33,000	Nutrien Ltd, 2.95%, 13/05/2030	31	0.01
USD	15,000	Nutrien Ltd, 4.00%, 15/12/2026	15	0.00
USD	25,000	Nutrien Ltd, 4.13%, 15/03/2035	23	0.01
USD	29,000	Nutrien Ltd, 4.20%, 01/04/2029	29	0.01
USD	25,000	Nutrien Ltd, 4.50%, 12/03/2027	25	0.01
USD	25,000	Nutrien Ltd, 5.20%, 21/06/2027	25	0.01
USD	25,000	Nutrien Ltd, 5.25%, 12/03/2032	25	0.01
USD	50,000	Nutrien Ltd, 5.40%, 21/06/2034	51	0.02
USD	60,000	Rio Tinto Alcan Inc, 6.12%, 15/12/2033	65	0.02
USD	23,000	Rio Tinto Alcan Inc, 7.25%, 15/03/2031	26	0.01
USD	40,000	Rogers Communications Inc, 2.90%, 15/11/2026	39	0.01
USD	50,000	Rogers Communications Inc, 3.20%, 15/03/2027	49	0.01
USD	132,000	Rogers Communications Inc, 3.80%, 15/03/2032	123	0.04
USD	48,000	Rogers Communications Inc, 5.00%, 15/02/2029	49	0.01
USD	70,000	Rogers Communications Inc, 5.30%, 15/02/2034	70	0.02
USD	53,000	Royal Bank of Canada, 1.40%, 02/11/2026	51	0.02
USD	64,000	Royal Bank of Canada, 2.30%, 03/11/2031	56	0.02
USD	10,000	Royal Bank of Canada, 3.63%, 04/05/2027	10	0.00
USD	10,000	Royal Bank of Canada, 3.88%, 04/05/2032	10	0.00
USD	124,000	Royal Bank of Canada, 4.24%, 03/08/2027	124	0.04
USD	25,000	Royal Bank of Canada, 4.51%, 18/10/2027	25	0.01
USD	25,000	Royal Bank of Canada, 4.52%, 18/10/2028	25	0.01
USD	169,000	Royal Bank of Canada, 4.65%, 18/10/2030	169	0.05
USD	75,000	Royal Bank of Canada, 4.72%, 27/03/2028	76	0.02
USD	100,000	Royal Bank of Canada, 4.88%, 19/01/2027	101	0.03

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iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	55,000	Royal Bank of Canada, 4.90%, 12/01/2028	56	0.02
USD	33,000	Royal Bank of Canada, 4.95%, 01/02/2029	34	0.01
USD	100,000	Royal Bank of Canada, 4.97%, 24/01/2029	101	0.03
USD	90,000	Royal Bank of Canada, 4.97%, 02/08/2030	91	0.03
USD	75,000	Royal Bank of Canada, 4.97%, 02/05/2031	76	0.02
USD	111,000	Royal Bank of Canada, 5.00%, 01/02/2033	113	0.03
USD	89,000	Royal Bank of Canada, 5.00%, 02/05/2033	90	0.03
USD	50,000	Royal Bank of Canada, 5.07%, 23/07/2027	50	0.02
USD	75,000	Royal Bank of Canada, 5.15%, 04/02/2031	77	0.02
USD	75,000	Royal Bank of Canada, 5.15%, 01/02/2034	77	0.02
USD	25,000	Royal Bank of Canada, 5.20%, 20/07/2026	25	0.01
USD	139,000	Royal Bank of Canada, 5.20%, 01/08/2028	143	0.04
USD	50,000	Royal Bank of Canada, 6.00%, 01/11/2027	52	0.02
USD	26,000	Suncor Energy Inc, 5.95%, 01/12/2034	27	0.01
USD	25,000	Suncor Energy Inc, 7.15%, 01/02/2032	28	0.01
USD	55,000	TELUS Corp, 3.40%, 13/05/2032	50	0.01
USD	23,000	TELUS Corp, 3.70%, 15/09/2027	23	0.01
USD	85,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	82	0.02
USD	50,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	48	0.01
USD	59,000	Toronto-Dominion Bank, 2.00%, 10/09/2031	52	0.02
USD	138,000	Toronto-Dominion Bank, 2.45%, 12/01/2032	120	0.04
USD	140,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	137	0.04
USD	52,000	Toronto-Dominion Bank, 3.20%, 10/03/2032	47	0.01
USD	80,000	Toronto-Dominion Bank, 3.63%, 15/09/2031	79	0.02
USD	165,000	Toronto-Dominion Bank, 4.11%, 08/06/2027	165	0.05
USD	110,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	108	0.03
USD	115,000	Toronto-Dominion Bank, 4.57%, 17/12/2026	115	0.03
USD	82,000	Toronto-Dominion Bank, 4.57%, 02/06/2028	83	0.03
USD	165,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	167	0.05
USD	50,000	Toronto-Dominion Bank, 4.78%, 17/12/2029	51	0.02
USD	50,000	Toronto-Dominion Bank, 4.81%, 03/06/2030	50	0.02
USD	50,000	Toronto-Dominion Bank, 4.86%, 31/01/2028	51	0.02
USD	37,000	Toronto-Dominion Bank, 4.98%, 05/04/2027	37	0.01
USD	110,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	112	0.03
USD	220,000	Toronto-Dominion Bank, 5.16%, 10/01/2028	225	0.07
USD	82,000	Toronto-Dominion Bank, 5.30%, 30/01/2032	84	0.03
USD	45,000	Toronto-Dominion Bank, 5.52%, 17/07/2028	47	0.01
USD	37,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	37	0.01
USD	80,000	TransCanada PipeLines Ltd, 4.10%, 15/04/2030	78	0.02
USD	65,000	TransCanada PipeLines Ltd, 4.25%, 15/05/2028	65	0.02
USD	74,000	TransCanada PipeLines Ltd, 4.63%, 01/03/2034	71	0.02
USD	19,000	TransCanada PipeLines Ltd, 5.60%, 31/03/2034	19	0.01
USD	48,000	TransCanada PipeLines Ltd, 7.00%, 01/06/2065	48	0.01
USD	25,000	Waste Connections Inc, 2.20%, 15/01/2032	22	0.01
USD	50,000	Waste Connections Inc, 2.60%, 01/02/2030	47	0.01
USD	25,000	Waste Connections Inc, 4.20%, 15/01/2033	24	0.01
USD	17,000	Waste Connections Inc, 4.25%, 01/12/2028	17	0.00
USD	50,000	Waste Connections Inc, 5.00%, 01/03/2034	50	0.01
USD	25,000	Waste Connections Inc, 5.25%, 01/09/2035	26	0.01
USD	25,000	Yamana Gold Inc, 2.63%, 15/08/2031	22	0.01
		Total Canada	**10,140**	**3.09**
		Cayman Islands (30 June 2024: 0.30%)		
USD	200,000	Alibaba Group Holding Ltd, 3.40%, 06/12/2027^	196	0.06
		Cayman Islands (continued)		
USD	50,000	Alibaba Group Holding Ltd, 4.50%, 28/11/2034	48	0.01
USD	200,000	Alibaba Group Holding Ltd, 5.25%, 26/05/2035	202	0.06
USD	50,000	Baidu Inc, 4.38%, 29/03/2028	50	0.02
USD	50,000	Baidu Inc, 4.87%, 14/11/2028	51	0.02
USD	200,000	Sands China Ltd, 2.30%, 08/03/2027	192	0.06
USD	35,000	Sands China Ltd, 3.25%, 08/08/2031	31	0.01
USD	15,000	Sands China Ltd, 4.37%, 18/06/2030	14	0.00
USD	40,000	Sands China Ltd, 5.40%, 08/08/2028	40	0.01
USD	45,000	Tencent Music Entertainment Group, 2.00%, 03/09/2030	40	0.01
USD	90,000	Vale Overseas Ltd, 3.75%, 08/07/2030	85	0.03
USD	95,000	Vale Overseas Ltd, 6.12%, 12/06/2033	99	0.03
USD	35,000	Weibo Corp, 3.38%, 08/07/2030	33	0.01
		Total Cayman Islands	**1,081**	**0.33**
		Chile (30 June 2024: 0.04%)		
USD	25,000	Celulosa Arauco y Constitucion SA, 3.88%, 02/11/2027	25	0.01
USD	20,000	Enel Americas SA, 4.00%, 25/10/2026	20	0.01
USD	51,000	Enel Chile SA, 4.87%, 12/06/2028	51	0.01
		Total Chile	**96**	**0.03**
		France (30 June 2024: 0.16%)		
USD	51,000	AXA SA, 8.60%, 15/12/2030	61	0.02
USD	135,000	Orange SA, 9.00%, 01/03/2031	164	0.05
USD	35,000	Sanofi SA, 3.63%, 19/06/2028	34	0.01
USD	62,000	TotalEnergies Capital International SA, 2.83%, 10/01/2030	59	0.02
USD	80,000	TotalEnergies Capital International SA, 3.46%, 19/02/2029	78	0.02
USD	60,000	TotalEnergies Capital SA, 3.88%, 11/10/2028	60	0.02
USD	50,000	TotalEnergies Capital SA, 4.72%, 10/09/2034	50	0.02
USD	76,000	TotalEnergies Capital SA, 5.15%, 05/04/2034	78	0.02
		Total France	**584**	**0.18**
		Germany (30 June 2024: 1.92%)		
USD	35,000	Deutsche Bank AG, 2.31%, 16/11/2027	34	0.01
USD	155,000	Deutsche Bank AG, 2.55%, 07/01/2028	151	0.05
USD	150,000	Deutsche Bank AG, 3.04%, 28/05/2032	135	0.04
USD	150,000	Deutsche Bank AG, 3.55%, 18/09/2031	140	0.04
USD	200,000	Deutsche Bank AG, 3.74%, 07/01/2033	180	0.05
USD	155,000	Deutsche Bank AG, 5.37%, 09/09/2027	159	0.05
USD	100,000	Deutsche Bank AG, 6.72%, 18/01/2029	105	0.03
USD	150,000	Deutsche Bank AG, 6.82%, 20/11/2029	160	0.05
USD	35,000	Deutsche Bank AG, 7.08%, 10/02/2034	37	0.01
USD	150,000	Deutsche Bank AG, 7.15%, 13/07/2027	154	0.05
USD	75,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 30/09/2030	64	0.02
USD	256,000	Kreditanstalt fuer Wiederaufbau, 1.00%, 01/10/2026	247	0.07
USD	220,000	Kreditanstalt fuer Wiederaufbau, 1.75%, 14/09/2029	203	0.06
USD	54,000	Kreditanstalt fuer Wiederaufbau, 2.88%, 03/04/2028	53	0.02
USD	261,000	Kreditanstalt fuer Wiederaufbau, 3.00%, 20/05/2027	257	0.08
USD	270,000	Kreditanstalt fuer Wiederaufbau, 3.50%, 27/08/2027^	269	0.08
USD	166,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 15/02/2028	166	0.05
USD	85,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 15/07/2030^	85	0.03
USD	342,000	Kreditanstalt fuer Wiederaufbau, 3.88%, 15/06/2028^	343	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
USD	300,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 28/06/2027	301	0.09
USD	255,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 15/03/2029^	257	0.08
USD	280,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 15/07/2033	279	0.08
USD	227,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 01/03/2027	229	0.07
USD	70,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 28/02/2034	71	0.02
USD	182,000	Kreditanstalt fuer Wiederaufbau, 4.62%, 07/08/2026	183	0.06
USD	153,000	Kreditanstalt fuer Wiederaufbau, 4.62%, 18/03/2030	158	0.05
USD	125,000	Kreditanstalt fuer Wiederaufbau, 4.75%, 29/10/2030	130	0.04
USD	90,000	Landwirtschaftliche Rentenbank, 0.88%, 03/09/2030	77	0.02
USD	95,000	Landwirtschaftliche Rentenbank, 1.75%, 27/07/2026	93	0.03
USD	140,000	Landwirtschaftliche Rentenbank, 2.50%, 15/11/2027	136	0.04
USD	20,000	Landwirtschaftliche Rentenbank, 3.88%, 28/09/2027	20	0.01
USD	51,000	Landwirtschaftliche Rentenbank, 3.88%, 14/06/2028	51	0.02
USD	50,000	Landwirtschaftliche Rentenbank, 4.12%, 28/05/2030	51	0.02
USD	30,000	Landwirtschaftliche Rentenbank, 5.00%, 24/10/2033	32	0.01
		Total Germany	**5,010**	**1.53**
		Guernsey (30 June 2024: 0.01%)		
USD	82,000	Amdocs Ltd, 2.54%, 15/06/2030	74	0.02
		Total Guernsey	**74**	**0.02**
		Ireland (30 June 2024: 0.60%)		
USD	155,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.45%, 29/10/2026	151	0.05
USD	155,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.00%, 29/10/2028	148	0.04
USD	210,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.30%, 30/01/2032	190	0.06
USD	160,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.40%, 29/10/2033	141	0.04
USD	60,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.65%, 21/07/2027	59	0.02
USD	60,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.88%, 23/01/2028	59	0.02
USD	10,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.62%, 15/10/2027	10	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.95%, 10/09/2034	147	0.04
USD	30,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.75%, 06/06/2028	31	0.01
USD	160,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.15%, 30/09/2030	171	0.05
USD	50,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.45%, 15/04/2027	52	0.02
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.95%, 10/03/2055	157	0.05
USD	39,000	Allegion Plc, 3.50%, 01/10/2029	37	0.01
USD	100,000	CRH SMW Finance DAC, 5.12%, 09/01/2030	102	0.03
USD	275,000	CRH SMW Finance DAC, 5.20%, 21/05/2029	282	0.09
USD	25,000	Icon Investments Six DAC, 6.00%, 08/05/2034	25	0.01
USD	53,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	47	0.01
USD	35,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 2.00%, 16/09/2031	30	0.01
USD	27,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 4.90%, 01/12/2032	27	0.01
USD	47,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029	49	0.01
USD	35,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	35	0.01
USD	60,000	Smurfit Kappa Treasury ULC, 5.44%, 03/04/2034	61	0.02
USD	10,000	STERIS Irish FinCo UnLtd Co, 2.70%, 15/03/2031	9	0.00
USD	96,000	Trane Technologies Financing Ltd, 3.80%, 21/03/2029	94	0.03
USD	26,000	Trane Technologies Financing Ltd, 5.10%, 13/06/2034	26	0.01
USD	25,000	Trane Technologies Financing Ltd, 5.25%, 03/03/2033	26	0.01
		Total Ireland	**2,166**	**0.66**
		Isle of Man (30 June 2024: 0.02%)		
USD	35,000	AngloGold Ashanti Holdings Plc, 3.37%, 01/11/2028	34	0.01
USD	30,000	AngloGold Ashanti Holdings Plc, 3.75%, 01/10/2030	28	0.01
		Total Isle of Man	**62**	**0.02**
		Japan (30 June 2024: 2.14%)		
USD	55,000	Honda Motor Co Ltd, 2.53%, 10/03/2027	53	0.02
USD	10,000	Honda Motor Co Ltd, 2.97%, 10/03/2032	9	0.00
USD	50,000	Honda Motor Co Ltd, 4.44%, 08/07/2028	50	0.02
USD	50,000	Honda Motor Co Ltd, 4.69%, 08/07/2030	50	0.02
USD	50,000	Honda Motor Co Ltd, 5.34%, 08/07/2035	50	0.02
USD	200,000	Mitsubishi UFJ Financial Group Inc, 1.54%, 20/07/2027	194	0.06
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.05%, 17/07/2030	178	0.05
USD	50,000	Mitsubishi UFJ Financial Group Inc, 2.31%, 20/07/2032	44	0.01
USD	165,000	Mitsubishi UFJ Financial Group Inc, 2.34%, 19/01/2028	160	0.05
USD	15,000	Mitsubishi UFJ Financial Group Inc, 2.49%, 13/10/2032	13	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.85%, 19/01/2033^	177	0.05
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.20%, 18/07/2029	191	0.06
USD	15,000	Mitsubishi UFJ Financial Group Inc, 3.29%, 25/07/2027	15	0.01
USD	14,000	Mitsubishi UFJ Financial Group Inc, 3.68%, 22/02/2027	14	0.00
USD	105,000	Mitsubishi UFJ Financial Group Inc, 3.74%, 07/03/2029	103	0.03
USD	192,000	Mitsubishi UFJ Financial Group Inc, 3.96%, 02/03/2028	191	0.06
USD	107,000	Mitsubishi UFJ Financial Group Inc, 4.05%, 11/09/2028	107	0.03
USD	105,000	Mitsubishi UFJ Financial Group Inc, 4.08%, 19/04/2028	104	0.03
USD	75,000	Mitsubishi UFJ Financial Group Inc, 5.02%, 20/07/2028	76	0.02
USD	175,000	Mitsubishi UFJ Financial Group Inc, 5.13%, 20/07/2033	177	0.05
USD	75,000	Mitsubishi UFJ Financial Group Inc, 5.20%, 16/01/2031	77	0.02
USD	60,000	Mitsubishi UFJ Financial Group Inc, 5.26%, 17/04/2030	62	0.02
USD	100,000	Mitsubishi UFJ Financial Group Inc, 5.44%, 22/02/2034	103	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.47%, 22/02/2031	207	0.06
USD	150,000	Mizuho Financial Group Inc, 1.55%, 09/07/2027	146	0.04
USD	50,000	Mizuho Financial Group Inc, 1.98%, 08/09/2031	44	0.01
USD	200,000	Mizuho Financial Group Inc, 2.17%, 22/05/2032^	173	0.05
USD	75,000	Mizuho Financial Group Inc, 2.20%, 10/07/2031	67	0.02
USD	200,000	Mizuho Financial Group Inc, 2.26%, 09/07/2032	173	0.05
USD	160,000	Mizuho Financial Group Inc, 2.59%, 25/05/2031	145	0.04
USD	60,000	Mizuho Financial Group Inc, 2.84%, 13/09/2026	59	0.02
USD	25,000	Mizuho Financial Group Inc, 2.87%, 13/09/2030	23	0.01
USD	50,000	Mizuho Financial Group Inc, 3.15%, 16/07/2030	47	0.01
USD	155,000	Mizuho Financial Group Inc, 3.17%, 11/09/2027	151	0.05
USD	25,000	Mizuho Financial Group Inc, 4.25%, 11/09/2029	25	0.01
USD	150,000	Mizuho Financial Group Inc, 5.41%, 13/09/2028	153	0.05
USD	15,000	Mizuho Financial Group Inc, 5.67%, 27/05/2029	16	0.01
USD	90,000	Mizuho Financial Group Inc, 5.78%, 06/07/2029	93	0.03
USD	50,000	Nomura Holdings Inc, 2.17%, 14/07/2028	47	0.01
USD	120,000	Nomura Holdings Inc, 2.33%, 22/01/2027	116	0.04
USD	150,000	Nomura Holdings Inc, 2.61%, 14/07/2031	132	0.04
USD	45,000	Nomura Holdings Inc, 2.68%, 16/07/2030	41	0.01
USD	200,000	Nomura Holdings Inc, 2.71%, 22/01/2029	187	0.06
USD	35,000	Nomura Holdings Inc, 6.09%, 12/07/2033	37	0.01
USD	200,000	Nomura Holdings Inc, 6.18%, 18/01/2033	213	0.07
USD	30,000	ORIX Corp, 4.00%, 13/04/2032	28	0.01
USD	25,000	ORIX Corp, 4.65%, 10/09/2029	25	0.01
USD	10,000	ORIX Corp, 5.00%, 13/09/2027	10	0.00
USD	40,000	ORIX Corp, 5.20%, 13/09/2032	41	0.01
USD	25,000	ORIX Corp, 5.40%, 25/02/2035	25	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 1.90%, 17/09/2028	186	0.06
USD	200,000	Sumitomo Mitsui Financial Group Inc, 2.13%, 08/07/2030	178	0.05
USD	32,000	Sumitomo Mitsui Financial Group Inc, 2.14%, 23/09/2030	28	0.01
USD	79,000	Sumitomo Mitsui Financial Group Inc, 2.63%, 14/07/2026	78	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc, 3.04%, 16/07/2029	189	0.06
USD	25,000	Sumitomo Mitsui Financial Group Inc, 3.35%, 18/10/2027	25	0.01
USD	45,000	Sumitomo Mitsui Financial Group Inc, 3.45%, 11/01/2027	44	0.01
USD	50,000	Sumitomo Mitsui Financial Group Inc, 3.54%, 17/01/2028	49	0.02
USD	60,000	Sumitomo Mitsui Financial Group Inc, 5.42%, 09/07/2031	62	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.52%, 13/01/2028	206	0.06
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.56%, 09/07/2034	207	0.06
USD	25,000	Sumitomo Mitsui Financial Group Inc, 5.72%, 14/09/2028	26	0.01
USD	100,000	Sumitomo Mitsui Financial Group Inc, 5.77%, 13/01/2033	105	0.03
USD	210,000	Sumitomo Mitsui Financial Group Inc, 5.81%, 14/09/2033	223	0.07
USD	50,000	Sumitomo Mitsui Financial Group Inc, 5.88%, 13/07/2026	51	0.02
USD	200,000	Takeda Pharmaceutical Co Ltd, 2.05%, 31/03/2030	179	0.05
USD	10,000	Toyota Motor Corp, 2.36%, 25/03/2031	9	0.00
USD	64,000	Toyota Motor Corp, 3.67%, 20/07/2028	63	0.02
USD	25,000	Toyota Motor Corp, 4.19%, 30/06/2027	25	0.01
USD	25,000	Toyota Motor Corp, 4.45%, 30/06/2030	25	0.01
USD	25,000	Toyota Motor Corp, 5.12%, 13/07/2028	26	0.01
USD	45,000	Toyota Motor Corp, 5.12%, 13/07/2033	46	0.01
USD	19,000	Toyota Motor Corp, 5.27%, 13/07/2026	19	0.01
		Total Japan	**6,671**	**2.03**
		Jersey (30 June 2024: 0.02%)		
USD	58,000	Aptiv Swiss Holdings Ltd, 3.25%, 01/03/2032	52	0.01
USD	25,000	Aptiv Swiss Holdings Ltd, 4.35%, 15/03/2029	24	0.01
USD	30,000	Aptiv Swiss Holdings Ltd, 5.15%, 13/09/2034	29	0.01
		Total Jersey	**105**	**0.03**
		Liberia (30 June 2024: 0.00%)		
USD	30,000	Royal Caribbean Cruises Ltd, 3.70%, 15/03/2028	29	0.01
USD	31,000	Royal Caribbean Cruises Ltd, 7.50%, 15/10/2027	33	0.01
		Total Liberia	**62**	**0.02**
		Luxembourg (30 June 2024: 0.41%)		
USD	35,000	ArcelorMittal SA, 4.25%, 16/07/2029	35	0.01
USD	32,000	ArcelorMittal SA, 6.00%, 17/06/2034	34	0.01
USD	60,000	ArcelorMittal SA, 6.55%, 29/11/2027	63	0.02
USD	52,000	ArcelorMittal SA, 6.80%, 29/11/2032^	57	0.02
USD	30,000	DH Europe Finance II Sarl, 2.60%, 15/11/2029	28	0.01
USD	25,000	Genpact Luxembourg SARL / Genpact USA Inc, 6.00%, 04/06/2029	26	0.01
USD	20,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 2.50%, 15/01/2027	19	0.01
USD	15,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.00%, 02/02/2029	14	0.00
USD	85,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.00%, 15/05/2032	74	0.02
USD	40,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.63%, 15/01/2032	37	0.01
USD	40,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.75%, 01/12/2031	37	0.01
USD	51,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.12%, 01/02/2028	52	0.02
USD	16,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.50%, 15/01/2030^	16	0.00
USD	118,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.75%, 01/04/2033	121	0.04
USD	69,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 6.75%, 15/03/2034	75	0.02
USD	36,000	Medtronic Global Holdings SCA, 4.25%, 30/03/2028	36	0.01
USD	75,000	Medtronic Global Holdings SCA, 4.50%, 30/03/2033	74	0.02
USD	44,000	nVent Finance Sarl, 2.75%, 15/11/2031	38	0.01
USD	25,000	nVent Finance Sarl, 4.55%, 15/04/2028	25	0.01
USD	35,000	nVent Finance Sarl, 5.65%, 15/05/2033	36	0.01
USD	60,000	Pentair Finance Sarl, 4.50%, 01/07/2029	60	0.02
USD	50,000	Schlumberger Investment SA, 2.65%, 26/06/2030	46	0.01
USD	82,000	Tyco Electronics Group SA, 2.50%, 04/02/2032	72	0.02
USD	25,000	Tyco Electronics Group SA, 3.13%, 15/08/2027	25	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
USD	25,000	Tyco Electronics Group SA, 4.50%, 09/02/2031	25	0.01
USD	50,000	Tyco Electronics Group SA, 4.62%, 01/02/2030	51	0.02
		Total Luxembourg	**1,176**	**0.36**
		Mexico (30 June 2024: 0.06%)		
USD	25,000	America Movil SAB de CV, 4.70%, 21/07/2032	25	0.01
USD	55,000	America Movil SAB de CV, 6.37%, 01/03/2035	60	0.02
USD	60,000	Coca-Cola Femsa SAB de CV, 1.85%, 01/09/2032	49	0.01
USD	25,000	Coca-Cola Femsa SAB de CV, 2.75%, 22/01/2030	24	0.01
USD	150,000	Coca-Cola Femsa SAB de CV, 5.10%, 06/05/2035	149	0.04
USD	20,000	Grupo Televisa SAB, 8.50%, 11/03/2032	22	0.01
		Total Mexico	**329**	**0.10**
		Netherlands (30 June 2024: 0.73%)		
USD	50,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	50	0.02
USD	218,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	257	0.08
USD	25,000	Deutsche Telekom International Finance BV, 9.25%, 01/06/2032	31	0.01
USD	200,000	ING Groep NV, 2.73%, 01/04/2032	179	0.05
USD	20,000	ING Groep NV, 3.95%, 29/03/2027	20	0.01
USD	205,000	ING Groep NV, 4.02%, 28/03/2028	204	0.06
USD	25,000	ING Groep NV, 5.33%, 19/03/2030	26	0.01
USD	85,000	ING Groep NV, 5.55%, 19/03/2035	87	0.03
USD	200,000	ING Groep NV, 6.08%, 11/09/2027	204	0.06
USD	70,000	ING Groep NV, 6.11%, 11/09/2034	74	0.02
USD	28,000	Koninklijke KPN NV, 8.37%, 01/10/2030	33	0.01
USD	20,000	LYB International Finance II BV, 3.50%, 02/03/2027	20	0.01
USD	45,000	NXP BV / NXP Funding LLC, 5.55%, 01/12/2028	46	0.01
USD	45,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.50%, 11/05/2031	40	0.01
USD	51,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.65%, 15/02/2032	44	0.01
USD	35,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.15%, 01/05/2027	34	0.01
USD	65,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.40%, 01/05/2030	61	0.02
USD	45,000	NXP BV / NXP Funding LLC / NXP USA Inc, 4.30%, 18/06/2029	45	0.01
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc, 4.40%, 01/06/2027	50	0.02
USD	65,000	NXP BV / NXP Funding LLC / NXP USA Inc, 5.00%, 15/01/2033	65	0.02
USD	26,000	Shell International Finance BV, 2.38%, 07/11/2029	24	0.01
USD	25,000	Shell International Finance BV, 2.50%, 12/09/2026	25	0.01
USD	32,000	Shell International Finance BV, 2.75%, 06/04/2030	30	0.01
USD	75,000	Shell International Finance BV, 3.88%, 13/11/2028	75	0.02
USD	175,000	Shell International Finance BV, 4.13%, 11/05/2035	172	0.05
USD	40,000	Suzano International Finance BV, 5.50%, 17/01/2027	40	0.01
USD	74,000	Telefonica Europe BV, 8.25%, 15/09/2030	86	0.03
		Total Netherlands	**2,022**	**0.62**
		Norway (30 June 2024: 0.08%)		
USD	50,000	Equinor ASA, 2.38%, 22/05/2030	46	0.02
USD	60,000	Equinor ASA, 3.12%, 06/04/2030	57	0.02
USD	75,000	Equinor ASA, 5.12%, 03/06/2035	76	0.02
Corporate debt instruments (continued)				
		Norway (continued)		
USD	100,000	Equinor ASA, 7.25%, 23/09/2027	107	0.03
		Total Norway	**286**	**0.09**
		Republic of South Korea (30 June 2024: 0.04%)		
		Singapore (30 June 2024: 0.38%)		
USD	42,000	Flex Ltd, 4.87%, 15/06/2029	42	0.01
USD	55,000	Flex Ltd, 4.88%, 12/05/2030	55	0.02
USD	25,000	Flex Ltd, 5.25%, 15/01/2032	25	0.01
USD	39,000	Flex Ltd, 6.00%, 15/01/2028	40	0.01
USD	30,000	IBM International Capital Pte Ltd, 4.75%, 05/02/2031	31	0.01
USD	100,000	IBM International Capital Pte Ltd, 4.90%, 05/02/2034	100	0.03
USD	18,000	Pepsico Singapore Financing I Pte Ltd, 4.55%, 16/02/2029	18	0.00
USD	25,000	Pepsico Singapore Financing I Pte Ltd, 4.65%, 16/02/2027	25	0.01
USD	25,000	Pepsico Singapore Financing I Pte Ltd, 4.70%, 16/02/2034	25	0.01
USD	211,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2028	213	0.06
USD	159,000	Pfizer Investment Enterprises Pte Ltd, 4.65%, 19/05/2030	161	0.05
USD	288,000	Pfizer Investment Enterprises Pte Ltd, 4.75%, 19/05/2033	288	0.09
		Total Singapore	**1,023**	**0.31**
		Spain (30 June 2024: 0.59%)		
USD	25,000	Banco Bilbao Vizcaya Argentaria SA, 6.03%, 13/03/2035	26	0.01
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 6.14%, 14/09/2028^	207	0.06
USD	10,000	Banco Bilbao Vizcaya Argentaria SA, 7.88%, 15/11/2034	11	0.00
USD	200,000	Banco Santander SA, 2.75%, 03/12/2030	178	0.05
USD	200,000	Banco Santander SA, 3.23%, 22/11/2032	179	0.05
USD	200,000	Banco Santander SA, 3.49%, 28/05/2030	190	0.06
USD	175,000	Banco Santander SA, 4.18%, 24/03/2028	174	0.05
USD	85,000	Banco Santander SA, 4.25%, 11/04/2027	85	0.03
USD	200,000	Banco Santander SA, 4.38%, 12/04/2028	200	0.06
USD	20,000	Banco Santander SA, 5.29%, 18/08/2027	20	0.01
USD	200,000	Banco Santander SA, 5.55%, 14/03/2028	203	0.06
USD	200,000	Banco Santander SA, 5.59%, 08/08/2028	207	0.06
USD	15,000	Banco Santander SA, 6.92%, 08/08/2033	16	0.01
USD	210,000	Banco Santander SA, 6.94%, 07/11/2033	237	0.07
USD	20,000	Telefonica Emisiones SA, 4.10%, 08/03/2027	20	0.01
		Total Spain	**1,953**	**0.59**
		Switzerland (30 June 2024: 0.21%)		
USD	200,000	UBS AG, 1.25%, 07/08/2026	194	0.06
USD	70,000	UBS AG, 5.00%, 09/07/2027	71	0.02
USD	200,000	UBS AG, 5.65%, 11/09/2028	208	0.07
USD	130,000	UBS AG, 7.50%, 15/02/2028	140	0.04
		Total Switzerland	**613**	**0.19**
		United Kingdom (30 June 2024: 3.91%)		
USD	25,000	Amcor Group Finance Plc, 5.45%, 23/05/2029	26	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	50,000	AstraZeneca Plc, 1.38%, 06/08/2030	43	0.01
USD	50,000	AstraZeneca Plc, 3.13%, 12/06/2027	49	0.02
USD	110,000	AstraZeneca Plc, 4.00%, 17/01/2029	110	0.03
USD	49,000	AXIS Specialty Finance Plc, 4.00%, 06/12/2027	48	0.01
USD	200,000	Barclays Plc, 2.28%, 24/11/2027	194	0.06
USD	60,000	Barclays Plc, 3.56%, 23/09/2035	55	0.02
USD	200,000	Barclays Plc, 4.34%, 10/01/2028	199	0.06
USD	200,000	Barclays Plc, 4.84%, 09/05/2028	200	0.06
USD	50,000	Barclays Plc, 4.84%, 10/09/2028	50	0.02
USD	75,000	Barclays Plc, 4.97%, 16/05/2029	76	0.02
USD	50,000	Barclays Plc, 5.09%, 25/02/2029	51	0.02
USD	200,000	Barclays Plc, 5.09%, 20/06/2030	201	0.06
USD	200,000	Barclays Plc, 5.33%, 10/09/2035	199	0.06
USD	200,000	Barclays Plc, 5.67%, 12/03/2028	204	0.06
USD	50,000	Barclays Plc, 5.69%, 12/03/2030	52	0.02
USD	200,000	Barclays Plc, 6.22%, 09/05/2034	212	0.06
USD	200,000	Barclays Plc, 6.49%, 13/09/2029	211	0.06
USD	200,000	Barclays Plc, 6.50%, 13/09/2027	205	0.06
USD	25,000	Barclays Plc, 6.69%, 13/09/2034	27	0.01
USD	150,000	Barclays Plc, 7.38%, 02/11/2028	159	0.05
USD	200,000	Barclays Plc, 7.44%, 02/11/2033	227	0.07
USD	30,000	BAT International Finance Plc, 4.45%, 16/03/2028	30	0.01
USD	50,000	BAT International Finance Plc, 5.93%, 02/02/2029	52	0.02
USD	75,000	BP Capital Markets Plc, 3.28%, 19/09/2027	74	0.02
USD	94,000	BP Capital Markets Plc, 3.72%, 28/11/2028	92	0.03
USD	50,000	British Telecommunications Plc, 5.12%, 04/12/2028	51	0.02
USD	150,000	British Telecommunications Plc, 9.62%, 15/12/2030	185	0.06
USD	25,000	Brookfield Finance I UK Plc / Brookfield Finance Inc, 2.34%, 30/01/2032	21	0.01
USD	225,000	Diageo Capital Plc, 2.13%, 29/04/2032	192	0.06
USD	175,000	Diageo Capital Plc, 2.38%, 24/10/2029	162	0.05
USD	50,000	Diageo Capital Plc, 3.88%, 18/05/2028	50	0.02
USD	50,000	Diageo Capital Plc, 5.30%, 24/10/2027	51	0.02
USD	30,000	GlaxoSmithKline Capital Plc, 3.38%, 01/06/2029	29	0.01
USD	25,000	GlaxoSmithKline Capital Plc, 4.32%, 12/03/2027	25	0.01
USD	200,000	HSBC Holdings Plc, 2.01%, 22/09/2028	189	0.06
USD	200,000	HSBC Holdings Plc, 2.36%, 18/08/2031	178	0.05
USD	200,000	HSBC Holdings Plc, 2.80%, 24/05/2032	178	0.05
USD	200,000	HSBC Holdings Plc, 2.87%, 22/11/2032^	177	0.05
USD	200,000	HSBC Holdings Plc, 3.97%, 22/05/2030	195	0.06
USD	200,000	HSBC Holdings Plc, 4.04%, 13/03/2028	198	0.06
USD	200,000	HSBC Holdings Plc, 4.58%, 19/06/2029	200	0.06
USD	200,000	HSBC Holdings Plc, 4.76%, 29/03/2033	195	0.06
USD	200,000	HSBC Holdings Plc, 5.13%, 03/03/2031	203	0.06
USD	200,000	HSBC Holdings Plc, 5.21%, 11/08/2028	203	0.06
USD	200,000	HSBC Holdings Plc, 5.24%, 13/05/2031	204	0.06
USD	140,000	HSBC Holdings Plc, 5.40%, 11/08/2033	144	0.04
USD	200,000	HSBC Holdings Plc, 5.60%, 17/05/2028	204	0.06
USD	200,000	HSBC Holdings Plc, 5.72%, 04/03/2035	207	0.06
USD	50,000	HSBC Holdings Plc, 5.73%, 17/05/2032	52	0.02
USD	200,000	HSBC Holdings Plc, 5.79%, 13/05/2036	206	0.06
USD	200,000	HSBC Holdings Plc, 5.87%, 18/11/2035	202	0.06
USD	200,000	HSBC Holdings Plc, 5.89%, 14/08/2027	203	0.06
USD	200,000	HSBC Holdings Plc, 6.16%, 09/03/2029	208	0.06
USD	200,000	HSBC Holdings Plc, 6.25%, 09/03/2034	214	0.07
USD	75,000	HSBC Holdings Plc, 6.55%, 20/06/2034	80	0.02
USD	200,000	HSBC Holdings Plc, 7.39%, 03/11/2028	212	0.06
USD	200,000	Lloyds Banking Group Plc, 3.57%, 07/11/2028	196	0.06
USD	175,000	Lloyds Banking Group Plc, 4.37%, 22/03/2028	175	0.05
USD	200,000	Lloyds Banking Group Plc, 4.55%, 16/08/2028	201	0.06
USD	200,000	Lloyds Banking Group Plc, 4.98%, 11/08/2033	199	0.06
USD	200,000	Lloyds Banking Group Plc, 5.68%, 05/01/2035	205	0.06
USD	10,000	Lloyds Banking Group Plc, 5.98%, 07/08/2027	10	0.00
USD	73,000	National Grid Plc, 5.42%, 11/01/2034	75	0.02
USD	58,000	National Grid Plc, 5.81%, 12/06/2033	61	0.02
USD	170,000	NatWest Group Plc, 3.07%, 22/05/2028	166	0.05
USD	200,000	NatWest Group Plc, 4.89%, 18/05/2029	202	0.06
USD	200,000	NatWest Group Plc, 5.08%, 27/01/2030	203	0.06
USD	200,000	NatWest Group Plc, 5.52%, 30/09/2028	204	0.06
USD	200,000	NatWest Group Plc, 5.78%, 01/03/2035	208	0.06
USD	91,000	Prudential Funding Asia Plc, 3.13%, 14/04/2030	86	0.03
USD	26,000	Prudential Funding Asia Plc, 3.63%, 24/03/2032	24	0.01
USD	25,000	Rio Tinto Finance USA Plc, 4.38%, 12/03/2027	25	0.01
USD	30,000	Rio Tinto Finance USA Plc, 4.50%, 14/03/2028	30	0.01
USD	55,000	Rio Tinto Finance USA Plc, 4.87%, 14/03/2030	56	0.02
USD	40,000	Rio Tinto Finance USA Plc, 5.00%, 14/03/2032	41	0.01
USD	30,000	Rio Tinto Finance USA Plc, 5.00%, 09/03/2033	30	0.01
USD	135,000	Rio Tinto Finance USA Plc, 5.25%, 14/03/2035	137	0.04
USD	50,000	Royalty Pharma Plc, 1.75%, 02/09/2027	47	0.01
USD	30,000	Royalty Pharma Plc, 2.15%, 02/09/2031	26	0.01
USD	30,000	Royalty Pharma Plc, 2.20%, 02/09/2030	27	0.01
USD	55,000	Royalty Pharma Plc, 5.15%, 02/09/2029	56	0.02
USD	58,000	Royalty Pharma Plc, 5.40%, 02/09/2034	59	0.02
USD	60,000	Santander UK Group Holdings Plc, 4.86%, 11/09/2030	60	0.02
USD	200,000	Santander UK Group Holdings Plc, 5.69%, 15/04/2031	206	0.06
USD	85,000	Smith & Nephew Plc, 2.03%, 14/10/2030	74	0.02
USD	67,000	Smith & Nephew Plc, 5.15%, 20/03/2027	68	0.02
USD	56,000	Smith & Nephew Plc, 5.40%, 20/03/2034	57	0.02
USD	25,000	United Utilities Plc, 6.87%, 15/08/2028	27	0.01
USD	15,000	Vodafone Group Plc, 6.25%, 30/11/2032	16	0.01
USD	50,000	Vodafone Group Plc, 7.87%, 15/02/2030	57	0.02
		Total United Kingdom	**11,178**	**3.40**
		United States (30 June 2024: 70.53%)		
USD	15,000	3M Co, 2.25%, 19/09/2026	15	0.00
USD	112,000	3M Co, 2.38%, 26/08/2029	104	0.03
USD	40,000	3M Co, 2.88%, 15/10/2027	39	0.01
USD	40,000	3M Co, 3.05%, 15/04/2030	38	0.01
USD	67,000	3M Co, 3.38%, 01/03/2029	65	0.02
USD	20,000	3M Co, 3.63%, 14/09/2028	20	0.01
USD	25,000	3M Co, 4.80%, 15/03/2030	25	0.01
USD	25,000	3M Co, 5.15%, 15/03/2035	25	0.01
USD	48,000	ABB Finance USA Inc, 3.80%, 03/04/2028	48	0.01
USD	50,000	Abbott Laboratories, 1.40%, 30/06/2030	44	0.01
USD	97,000	Abbott Laboratories, 3.75%, 30/11/2026	97	0.03
USD	180,000	AbbVie Inc, 2.95%, 21/11/2026	177	0.05

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	350,000	AbbVie Inc, 3.20%, 21/11/2029	335	0.10
USD	86,000	AbbVie Inc, 4.25%, 14/11/2028	86	0.03
USD	150,000	AbbVie Inc, 4.50%, 14/05/2035	145	0.04
USD	90,000	AbbVie Inc, 4.55%, 15/03/2035	87	0.03
USD	50,000	AbbVie Inc, 4.65%, 15/03/2028	51	0.02
USD	123,000	AbbVie Inc, 4.80%, 15/03/2027	124	0.04
USD	100,000	AbbVie Inc, 4.80%, 15/03/2029	102	0.03
USD	50,000	AbbVie Inc, 4.87%, 15/03/2030	51	0.02
USD	115,000	AbbVie Inc, 4.95%, 15/03/2031	118	0.04
USD	145,000	AbbVie Inc, 5.05%, 15/03/2034	148	0.04
USD	70,000	AbbVie Inc, 5.20%, 15/03/2035	72	0.02
USD	35,000	Accenture Capital Inc, 3.90%, 04/10/2027	35	0.01
USD	87,000	Accenture Capital Inc, 4.05%, 04/10/2029	86	0.03
USD	85,000	Accenture Capital Inc, 4.25%, 04/10/2031	84	0.03
USD	60,000	Accenture Capital Inc, 4.50%, 04/10/2034	58	0.02
USD	25,000	ACE Capital Trust II, 9.70%, 01/04/2030	30	0.01
USD	55,000	Acuity Brands Lighting Inc, 2.15%, 15/12/2030	48	0.01
USD	45,000	Adobe Inc, 2.15%, 01/02/2027	44	0.01
USD	85,000	Adobe Inc, 2.30%, 01/02/2030	78	0.02
USD	25,000	Adobe Inc, 4.80%, 04/04/2029	26	0.01
USD	46,000	Adobe Inc, 4.85%, 04/04/2027	47	0.01
USD	100,000	Adobe Inc, 4.95%, 17/01/2030	103	0.03
USD	50,000	Adobe Inc, 4.95%, 04/04/2034	51	0.02
USD	25,000	Advanced Micro Devices Inc, 3.92%, 01/06/2032	24	0.01
USD	54,000	Advanced Micro Devices Inc, 4.32%, 24/03/2028	54	0.02
USD	15,000	Adventist Health System, 5.43%, 01/03/2032	15	0.00
USD	25,000	Adventist Health System, 5.76%, 01/12/2034	25	0.01
USD	10,000	Advocate Health & Hospitals Corp, 2.21%, 15/06/2030	9	0.00
USD	15,000	Advocate Health & Hospitals Corp, 3.83%, 15/08/2028	15	0.00
USD	25,000	AEP Texas Inc, 2.10%, 01/07/2030	22	0.01
USD	36,000	AEP Texas Inc, 4.70%, 15/05/2032	35	0.01
USD	10,000	AEP Texas Inc, 5.40%, 01/06/2033	10	0.00
USD	25,000	AEP Texas Inc, 5.45%, 15/05/2029	26	0.01
USD	25,000	AEP Texas Inc, 5.70%, 15/05/2034	26	0.01
USD	15,000	AEP Transmission Co LLC, 3.10%, 01/12/2026	15	0.00
USD	28,000	AEP Transmission Co LLC, 5.15%, 01/04/2034	28	0.01
USD	60,000	AES Corp, 2.45%, 15/01/2031	52	0.02
USD	57,000	AES Corp, 5.45%, 01/06/2028^	58	0.02
USD	50,000	AES Corp, 5.80%, 15/03/2032^	51	0.02
USD	35,000	Affiliated Managers Group Inc, 3.30%, 15/06/2030	33	0.01
USD	51,000	Affiliated Managers Group Inc, 5.50%, 20/08/2034	51	0.02
USD	65,000	Aflac Inc, 2.88%, 15/10/2026	64	0.02
USD	59,000	Aflac Inc, 3.60%, 01/04/2030	57	0.02
USD	31,000	AGCO Corp, 5.45%, 21/03/2027	31	0.01
USD	80,000	AGCO Corp, 5.80%, 21/03/2034	81	0.02
USD	25,000	Agilent Technologies Inc, 2.10%, 04/06/2030	22	0.01
USD	67,000	Agilent Technologies Inc, 2.30%, 12/03/2031	59	0.02
USD	74,000	Agilent Technologies Inc, 2.75%, 15/09/2029	69	0.02
USD	111,000	Agilent Technologies Inc, 3.05%, 22/09/2026	109	0.03
USD	25,000	Agilent Technologies Inc, 4.20%, 09/09/2027	25	0.01
USD	25,000	Agilent Technologies Inc, 4.75%, 09/09/2034	25	0.01
USD	25,000	Agree LP, 2.00%, 15/06/2028	23	0.01
USD	25,000	Agree LP, 2.60%, 15/06/2033	21	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	Agree LP, 2.90%, 01/10/2030	23	0.01
USD	25,000	Agree LP, 5.60%, 15/06/2035	25	0.01
USD	25,000	Agree LP, 5.62%, 15/06/2034	26	0.01
USD	70,000	Ahold Finance USA LLC, 6.87%, 01/05/2029	76	0.02
USD	55,000	Air Lease Corp, 1.88%, 15/08/2026	53	0.02
USD	35,000	Air Lease Corp, 2.20%, 15/01/2027	34	0.01
USD	30,000	Air Lease Corp, 2.88%, 15/01/2032	27	0.01
USD	35,000	Air Lease Corp, 3.00%, 01/02/2030	33	0.01
USD	30,000	Air Lease Corp, 3.13%, 01/12/2030	28	0.01
USD	30,000	Air Lease Corp, 3.25%, 01/10/2029	29	0.01
USD	186,000	Air Lease Corp, 3.63%, 01/04/2027	184	0.06
USD	40,000	Air Lease Corp, 3.63%, 01/12/2027	39	0.01
USD	15,000	Air Lease Corp, 4.62%, 01/10/2028	15	0.00
USD	25,000	Air Lease Corp, 5.10%, 01/03/2029	26	0.01
USD	25,000	Air Lease Corp, 5.20%, 15/07/2031	26	0.01
USD	31,000	Air Lease Corp, 5.30%, 01/02/2028	32	0.01
USD	71,000	Air Lease Corp, 5.85%, 15/12/2027	73	0.02
USD	20,000	Air Products and Chemicals Inc, 1.85%, 15/05/2027	19	0.01
USD	60,000	Air Products and Chemicals Inc, 2.05%, 15/05/2030	54	0.02
USD	25,000	Air Products and Chemicals Inc, 4.30%, 11/06/2028	25	0.01
USD	68,000	Air Products and Chemicals Inc, 4.60%, 08/02/2029	69	0.02
USD	25,000	Air Products and Chemicals Inc, 4.75%, 08/02/2031	25	0.01
USD	20,000	Air Products and Chemicals Inc, 4.80%, 03/03/2033	20	0.01
USD	113,000	Air Products and Chemicals Inc, 4.85%, 08/02/2034	113	0.03
USD	25,000	Air Products and Chemicals Inc, 4.90%, 11/10/2032	25	0.01
USD	25,000	Alabama Power Co, 1.45%, 15/09/2030	22	0.01
USD	27,000	Alabama Power Co, 3.05%, 15/03/2032	25	0.01
USD	10,000	Alabama Power Co, 3.75%, 01/09/2027	10	0.00
USD	10,000	Alabama Power Co, 3.94%, 01/09/2032	10	0.00
USD	21,000	Alabama Power Co, 5.85%, 15/11/2033	22	0.01
USD	16,000	Albemarle Corp, 4.65%, 01/06/2027	16	0.00
USD	30,000	Albemarle Corp, 5.05%, 01/06/2032	29	0.01
USD	68,000	Alexandria Real Estate Equities Inc, 1.88%, 01/02/2033	54	0.02
USD	60,000	Alexandria Real Estate Equities Inc, 2.00%, 18/05/2032	50	0.01
USD	50,000	Alexandria Real Estate Equities Inc, 2.75%, 15/12/2029	46	0.01
USD	15,000	Alexandria Real Estate Equities Inc, 2.95%, 15/03/2034	13	0.00
USD	25,000	Alexandria Real Estate Equities Inc, 3.38%, 15/08/2031	23	0.01
USD	35,000	Alexandria Real Estate Equities Inc, 3.95%, 15/01/2027	35	0.01
USD	30,000	Alexandria Real Estate Equities Inc, 3.95%, 15/01/2028	30	0.01
USD	25,000	Alexandria Real Estate Equities Inc, 4.50%, 30/07/2029	25	0.01
USD	35,000	Alexandria Real Estate Equities Inc, 4.70%, 01/07/2030	35	0.01
USD	50,000	Alexandria Real Estate Equities Inc, 4.75%, 15/04/2035	48	0.01
USD	25,000	Alexandria Real Estate Equities Inc, 4.90%, 15/12/2030	25	0.01
USD	49,000	Alleghany Corp, 3.63%, 15/05/2030	48	0.01
USD	61,000	Allegion US Holding Co Inc, 3.55%, 01/10/2027	60	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	35,000	Allegion US Holding Co Inc, 5.41%, 01/07/2032	36	0.01
USD	25,000	Allegion US Holding Co Inc, 5.60%, 29/05/2034	26	0.01
USD	37,000	Allstate Corp, 1.45%, 15/12/2030	32	0.01
USD	40,000	Allstate Corp, 3.28%, 15/12/2026	39	0.01
USD	25,000	Allstate Corp, 5.05%, 24/06/2029	26	0.01
USD	35,000	Allstate Corp, 5.25%, 30/03/2033	36	0.01
USD	33,000	Allstate Corp, 5.35%, 01/06/2033	34	0.01
USD	80,000	Ally Financial Inc, 2.20%, 02/11/2028	74	0.02
USD	25,000	Ally Financial Inc, 4.75%, 09/06/2027	25	0.01
USD	47,000	Ally Financial Inc, 5.54%, 17/01/2031	48	0.01
USD	35,000	Ally Financial Inc, 6.18%, 26/07/2035	36	0.01
USD	40,000	Ally Financial Inc, 6.85%, 03/01/2030	42	0.01
USD	70,000	Ally Financial Inc, 6.99%, 13/06/2029	74	0.02
USD	69,000	Ally Financial Inc, 7.10%, 15/11/2027	73	0.02
USD	29,000	Ally Financial Inc, 8.00%, 01/11/2031	33	0.01
USD	80,000	Ally Financial Inc, 8.00%, 01/11/2031	91	0.03
USD	96,000	Alphabet Inc, 0.80%, 15/08/2027	90	0.03
USD	100,000	Alphabet Inc, 1.10%, 15/08/2030	86	0.03
USD	107,000	Alphabet Inc, 2.00%, 15/08/2026	105	0.03
USD	35,000	Alphabet Inc, 4.00%, 15/05/2030	35	0.01
USD	75,000	Alphabet Inc, 4.50%, 15/05/2035	74	0.02
USD	115,000	Altria Group Inc, 2.45%, 04/02/2032	99	0.03
USD	30,000	Altria Group Inc, 2.63%, 16/09/2026	29	0.01
USD	45,000	Altria Group Inc, 3.40%, 06/05/2030^	43	0.01
USD	150,000	Altria Group Inc, 4.80%, 14/02/2029	152	0.05
USD	24,000	Altria Group Inc, 5.62%, 06/02/2035	24	0.01
USD	77,000	Altria Group Inc, 6.20%, 01/11/2028	81	0.02
USD	25,000	Altria Group Inc, 6.87%, 01/11/2033	28	0.01
USD	75,000	Amazon.com Inc, 1.20%, 03/06/2027	71	0.02
USD	110,000	Amazon.com Inc, 1.50%, 03/06/2030	97	0.03
USD	135,000	Amazon.com Inc, 1.65%, 12/05/2028	127	0.04
USD	170,000	Amazon.com Inc, 2.10%, 12/05/2031	151	0.05
USD	145,000	Amazon.com Inc, 3.15%, 22/08/2027	143	0.04
USD	146,000	Amazon.com Inc, 3.30%, 13/04/2027	144	0.04
USD	100,000	Amazon.com Inc, 3.45%, 13/04/2029	98	0.03
USD	125,000	Amazon.com Inc, 3.60%, 13/04/2032	120	0.04
USD	95,000	Amazon.com Inc, 4.55%, 01/12/2027	96	0.03
USD	130,000	Amazon.com Inc, 4.70%, 01/12/2032	132	0.04
USD	73,000	Amazon.com Inc, 4.80%, 05/12/2034	74	0.02
USD	29,000	Amcor Finance USA Inc, 4.50%, 15/05/2028	29	0.01
USD	69,000	Amcor Finance USA Inc, 5.62%, 26/05/2033	72	0.02
USD	49,000	Amcor Flexibles North America Inc, 2.63%, 19/06/2030	45	0.01
USD	20,000	Amcor Flexibles North America Inc, 2.69%, 25/05/2031	18	0.01
USD	25,000	Amcor Flexibles North America Inc, 4.80%, 17/03/2028	25	0.01
USD	34,000	Amcor Flexibles North America Inc, 5.10%, 17/03/2030	35	0.01
USD	50,000	Amcor Flexibles North America Inc, 5.50%, 17/03/2035	51	0.02
USD	35,000	Ameren Corp, 1.75%, 15/03/2028	33	0.01
USD	20,000	Ameren Corp, 1.95%, 15/03/2027	19	0.01
USD	30,000	Ameren Corp, 3.50%, 15/01/2031	28	0.01
USD	25,000	Ameren Corp, 5.00%, 15/01/2029	25	0.01
USD	25,000	Ameren Corp, 5.37%, 15/03/2035	25	0.01
USD	30,000	Ameren Corp, 5.70%, 01/12/2026	31	0.01
USD	41,000	Ameren Illinois Co, 4.95%, 01/06/2033	42	0.01
USD	16,122	American Airlines 2014-1 Class A Pass Through Trust 'A', 3.70%, 01/10/2026	16	0.00
USD	17,483	American Airlines 2015-1 Class A Pass Through Trust 'A', 3.38%, 01/05/2027	17	0.00
USD	43,021	American Airlines 2015-2 Class AA Pass Through Trust, 3.60%, 22/09/2027	42	0.01
USD	39,455	American Airlines 2016-2 Class AA Pass Through Trust, 3.20%, 15/06/2028	38	0.01
USD	52,051	American Airlines 2016-3 Class AA Pass Through Trust, 3.00%, 15/10/2028	49	0.01
USD	12,300	American Airlines 2017-1 Class AA Pass Through Trust, 3.65%, 15/02/2029	12	0.00
USD	65,220	American Airlines 2017-2 Class AA Pass Through Trust, 3.35%, 15/10/2029	62	0.02
USD	29,148	American Airlines 2019-1 Class AA Pass Through Trust, 3.15%, 15/02/2032	27	0.01
USD	25,000	American Assets Trust LP, 3.38%, 01/02/2031	22	0.01
USD	30,000	American Assets Trust LP, 6.15%, 01/10/2034	30	0.01
USD	26,000	American Electric Power Co Inc, 2.30%, 01/03/2030	23	0.01
USD	22,000	American Electric Power Co Inc, 3.20%, 13/11/2027	21	0.01
USD	25,000	American Electric Power Co Inc, 3.88%, 15/02/2062	24	0.01
USD	34,000	American Electric Power Co Inc, 4.30%, 01/12/2028	34	0.01
USD	75,000	American Electric Power Co Inc, 5.20%, 15/01/2029	77	0.02
USD	33,000	American Electric Power Co Inc, 5.62%, 01/03/2033	34	0.01
USD	40,000	American Electric Power Co Inc, 5.75%, 01/11/2027	41	0.01
USD	35,000	American Electric Power Co Inc, 5.95%, 01/11/2032	37	0.01
USD	26,000	American Electric Power Co Inc, 6.95%, 15/12/2054	27	0.01
USD	26,000	American Electric Power Co Inc, 7.05%, 15/12/2054	27	0.01
USD	100,000	American Express Co, 1.65%, 04/11/2026	97	0.03
USD	91,000	American Express Co, 2.55%, 04/03/2027	89	0.03
USD	110,000	American Express Co, 3.30%, 03/05/2027	108	0.03
USD	133,000	American Express Co, 4.05%, 03/05/2029	133	0.04
USD	50,000	American Express Co, 4.42%, 03/08/2033	49	0.01
USD	100,000	American Express Co, 4.73%, 25/04/2029	101	0.03
USD	60,000	American Express Co, 4.99%, 26/05/2033	60	0.02
USD	100,000	American Express Co, 5.02%, 25/04/2031	102	0.03
USD	90,000	American Express Co, 5.04%, 26/07/2028	91	0.03
USD	100,000	American Express Co, 5.04%, 01/05/2034	101	0.03
USD	50,000	American Express Co, 5.08%, 30/01/2031	51	0.02
USD	116,000	American Express Co, 5.10%, 16/02/2028	117	0.04
USD	175,000	American Express Co, 5.28%, 27/07/2029	180	0.05
USD	62,000	American Express Co, 5.28%, 26/07/2035	63	0.02
USD	87,000	American Express Co, 5.39%, 28/07/2027	88	0.03
USD	50,000	American Express Co, 5.44%, 30/01/2036	51	0.02
USD	50,000	American Express Co, 5.53%, 25/04/2030	52	0.02
USD	58,000	American Express Co, 5.62%, 28/07/2034	59	0.02
USD	55,000	American Express Co, 5.67%, 25/04/2036	57	0.02
USD	109,000	American Express Co, 5.85%, 05/11/2027	113	0.03
USD	58,000	American Express Co, 5.91%, 25/04/2035	61	0.02
USD	50,000	American Express Co, 6.49%, 30/10/2031	54	0.02
USD	112,000	American Express Credit Corp, 3.30%, 03/05/2027	110	0.03
USD	15,000	American Financial Group Inc, 5.25%, 02/04/2030	16	0.00
USD	30,000	American Homes 4 Rent LP, 2.38%, 15/07/2031	26	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	20,000	American Homes 4 Rent LP, 3.63%, 15/04/2032	18	0.01
USD	39,000	American Homes 4 Rent LP, 4.25%, 15/02/2028	39	0.01
USD	45,000	American Homes 4 Rent LP, 4.90%, 15/02/2029	45	0.01
USD	33,000	American Homes 4 Rent LP, 4.95%, 15/06/2030	33	0.01
USD	30,000	American Homes 4 Rent LP, 5.25%, 15/03/2035	30	0.01
USD	50,000	American Homes 4 Rent LP, 5.50%, 01/02/2034	51	0.02
USD	19,000	American Homes 4 Rent LP, 5.50%, 15/07/2034	19	0.01
USD	25,000	American Honda Finance Corp, 1.30%, 09/09/2026	24	0.01
USD	35,000	American Honda Finance Corp, 2.00%, 24/03/2028	33	0.01
USD	20,000	American Honda Finance Corp, 2.25%, 12/01/2029	19	0.01
USD	100,000	American Honda Finance Corp, 2.30%, 09/09/2026	98	0.03
USD	40,000	American Honda Finance Corp, 2.35%, 08/01/2027	39	0.01
USD	26,000	American Honda Finance Corp, 3.50%, 15/02/2028^	25	0.01
USD	75,000	American Honda Finance Corp, 4.40%, 05/09/2029	75	0.02
USD	25,000	American Honda Finance Corp, 4.45%, 22/10/2027	25	0.01
USD	54,000	American Honda Finance Corp, 4.55%, 03/03/2028	54	0.02
USD	106,000	American Honda Finance Corp, 4.60%, 17/04/2030	106	0.03
USD	10,000	American Honda Finance Corp, 4.70%, 12/01/2028	10	0.00
USD	25,000	American Honda Finance Corp, 4.80%, 05/03/2030^	25	0.01
USD	25,000	American Honda Finance Corp, 4.85%, 23/10/2031	25	0.01
USD	80,000	American Honda Finance Corp, 4.90%, 12/03/2027	81	0.02
USD	25,000	American Honda Finance Corp, 4.90%, 09/07/2027	25	0.01
USD	25,000	American Honda Finance Corp, 4.90%, 13/03/2029^	25	0.01
USD	61,000	American Honda Finance Corp, 4.90%, 10/01/2034	60	0.02
USD	79,000	American Honda Finance Corp, 5.05%, 10/07/2031	80	0.02
USD	50,000	American Honda Finance Corp, 5.12%, 07/07/2028	51	0.02
USD	30,000	American Honda Finance Corp, 5.20%, 05/03/2035	30	0.01
USD	34,000	American Honda Finance Corp, 5.25%, 07/07/2026	34	0.01
USD	50,000	American Honda Finance Corp, 5.65%, 15/11/2028	52	0.02
USD	23,000	American Honda Finance Corp, 5.85%, 04/10/2030	24	0.01
USD	28,000	American International Group Inc, 3.88%, 15/01/2035	26	0.01
USD	25,000	American International Group Inc, 4.20%, 01/04/2028	25	0.01
USD	40,000	American International Group Inc, 4.85%, 07/05/2030	41	0.01
USD	68,000	American International Group Inc, 5.12%, 27/03/2033	69	0.02
USD	35,000	American National Group Inc, 5.00%, 15/06/2027	35	0.01
USD	25,000	American National Group Inc, 6.00%, 15/07/2035	25	0.01
USD	45,000	American Tower Corp, 1.45%, 15/09/2026	43	0.01
USD	25,000	American Tower Corp, 1.50%, 31/01/2028	23	0.01
USD	15,000	American Tower Corp, 1.88%, 15/10/2030	13	0.00
USD	65,000	American Tower Corp, 2.10%, 15/06/2030	58	0.02
USD	42,000	American Tower Corp, 2.30%, 15/09/2031	36	0.01
USD	85,000	American Tower Corp, 2.70%, 15/04/2031	76	0.02
USD	63,000	American Tower Corp, 2.75%, 15/01/2027	62	0.02
USD	57,000	American Tower Corp, 2.90%, 15/01/2030	53	0.02
USD	95,000	American Tower Corp, 3.13%, 15/01/2027	93	0.03
USD	35,000	American Tower Corp, 3.38%, 15/10/2026	35	0.01
USD	41,000	American Tower Corp, 3.55%, 15/07/2027	40	0.01
USD	67,000	American Tower Corp, 3.60%, 15/01/2028	66	0.02
USD	19,000	American Tower Corp, 3.65%, 15/03/2027	19	0.01
USD	125,000	American Tower Corp, 3.80%, 15/08/2029	122	0.04
USD	40,000	American Tower Corp, 3.95%, 15/03/2029	39	0.01
USD	36,000	American Tower Corp, 4.05%, 15/03/2032	34	0.01
USD	100,000	American Tower Corp, 4.90%, 15/03/2030	101	0.03
USD	35,000	American Tower Corp, 5.00%, 31/01/2030	36	0.01
USD	46,000	American Tower Corp, 5.20%, 15/02/2029	47	0.01
USD	60,000	American Tower Corp, 5.25%, 15/07/2028	62	0.02
USD	50,000	American Tower Corp, 5.35%, 15/03/2035	51	0.02
USD	25,000	American Tower Corp, 5.40%, 31/01/2035	26	0.01
USD	31,000	American Tower Corp, 5.45%, 15/02/2034	32	0.01
USD	80,000	American Tower Corp, 5.50%, 15/03/2028	82	0.02
USD	29,000	American Tower Corp, 5.65%, 15/03/2033	30	0.01
USD	35,000	American Tower Corp, 5.80%, 15/11/2028	37	0.01
USD	85,000	American Tower Corp, 5.90%, 15/11/2033	90	0.03
USD	30,000	American Water Capital Corp, 2.30%, 01/06/2031	26	0.01
USD	25,000	American Water Capital Corp, 2.80%, 01/05/2030	23	0.01
USD	20,000	American Water Capital Corp, 2.95%, 01/09/2027	20	0.01
USD	55,000	American Water Capital Corp, 3.45%, 01/06/2029	53	0.02
USD	10,000	American Water Capital Corp, 3.75%, 01/09/2028	10	0.00
USD	35,000	American Water Capital Corp, 4.45%, 01/06/2032	35	0.01
USD	25,000	American Water Capital Corp, 5.15%, 01/03/2034	25	0.01
USD	50,000	American Water Capital Corp, 5.25%, 01/03/2035	51	0.02
USD	10,000	Ameriprise Financial Inc, 2.88%, 15/09/2026	10	0.00
USD	34,000	Ameriprise Financial Inc, 4.50%, 13/05/2032	34	0.01
USD	50,000	Ameriprise Financial Inc, 5.15%, 15/05/2033	51	0.02
USD	50,000	Ameriprise Financial Inc, 5.20%, 15/04/2035	50	0.01
USD	39,000	Ameriprise Financial Inc, 5.70%, 15/12/2028	41	0.01
USD	75,000	Amgen Inc, 1.65%, 15/08/2028	69	0.02
USD	88,000	Amgen Inc, 2.00%, 15/01/2032	75	0.02
USD	108,000	Amgen Inc, 2.20%, 21/02/2027	105	0.03
USD	44,000	Amgen Inc, 2.30%, 25/02/2031	39	0.01
USD	60,000	Amgen Inc, 2.60%, 19/08/2026	59	0.02
USD	22,000	Amgen Inc, 3.00%, 22/02/2029	21	0.01
USD	50,000	Amgen Inc, 3.20%, 02/11/2027	49	0.01
USD	35,000	Amgen Inc, 3.35%, 22/02/2032	32	0.01
USD	65,000	Amgen Inc, 4.05%, 18/08/2029	64	0.02
USD	65,000	Amgen Inc, 4.20%, 01/03/2033	62	0.02
USD	195,000	Amgen Inc, 5.15%, 02/03/2028^	199	0.06
USD	156,000	Amgen Inc, 5.25%, 02/03/2030	161	0.05
USD	275,000	Amgen Inc, 5.25%, 02/03/2033	282	0.09
USD	30,000	Amphenol Corp, 2.20%, 15/09/2031	26	0.01
USD	58,000	Amphenol Corp, 2.80%, 15/02/2030	54	0.02
USD	100,000	Amphenol Corp, 4.35%, 01/06/2029	100	0.03
USD	25,000	Amphenol Corp, 4.38%, 12/06/2028	25	0.01
USD	25,000	Amphenol Corp, 5.05%, 05/04/2027	25	0.01
USD	20,000	Amphenol Corp, 5.05%, 05/04/2029	21	0.01
USD	25,000	Amphenol Corp, 5.25%, 05/04/2034	26	0.01
USD	22,000	Amrize Finance US LLC, 4.95%, 07/04/2030	22	0.01
USD	27,000	Amrize Finance US LLC, 5.40%, 07/04/2035	27	0.01
USD	50,000	Analog Devices Inc, 1.70%, 01/10/2028	46	0.01
USD	55,000	Analog Devices Inc, 2.10%, 01/10/2031	48	0.01
USD	35,000	Analog Devices Inc, 3.50%, 05/12/2026	35	0.01
USD	50,000	Analog Devices Inc, 4.25%, 15/06/2028	50	0.01
USD	25,000	Analog Devices Inc, 4.50%, 15/06/2030	25	0.01
USD	64,000	Analog Devices Inc, 5.05%, 01/04/2034	66	0.02

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iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	30,000	Andrew W Mellon Foundation, 0.95%, 01/08/2027	28	0.01
USD	95,000	Anheuser-Busch InBev Worldwide Inc, 3.50%, 01/06/2030	92	0.03
USD	97,000	Anheuser-Busch InBev Worldwide Inc, 4.75%, 23/01/2029	99	0.03
USD	45,000	Anheuser-Busch InBev Worldwide Inc, 4.90%, 23/01/2031	46	0.01
USD	85,000	Anheuser-Busch InBev Worldwide Inc, 5.00%, 15/06/2034	87	0.03
USD	67,000	Aon Corp, 2.80%, 15/05/2030	62	0.02
USD	55,000	Aon Corp, 4.50%, 15/12/2028	55	0.02
USD	25,000	Aon Corp / Aon Global Holdings Plc, 2.05%, 23/08/2031	22	0.01
USD	45,000	Aon Corp / Aon Global Holdings Plc, 2.60%, 02/12/2031	40	0.01
USD	50,000	Aon Corp / Aon Global Holdings Plc, 2.85%, 28/05/2027	49	0.01
USD	5,000	Aon Corp / Aon Global Holdings Plc, 5.00%, 12/09/2032	5	0.00
USD	74,000	Aon Corp / Aon Global Holdings Plc, 5.35%, 28/02/2033	76	0.02
USD	40,000	Aon North America Inc, 5.12%, 01/03/2027	40	0.01
USD	25,000	Aon North America Inc, 5.15%, 01/03/2029	26	0.01
USD	25,000	Aon North America Inc, 5.30%, 01/03/2031	26	0.01
USD	75,000	Aon North America Inc, 5.45%, 01/03/2034	77	0.02
USD	59,000	APA Corp, 4.25%, 15/01/2030	56	0.02
USD	25,000	APA Corp, 6.10%, 15/02/2035	24	0.01
USD	50,000	Apollo Debt Solutions BDC, 6.55%, 15/03/2032	51	0.02
USD	25,000	Apollo Debt Solutions BDC, 6.70%, 29/07/2031	26	0.01
USD	60,000	Apollo Debt Solutions BDC, 6.90%, 13/04/2029	63	0.02
USD	50,000	Apollo Global Management Inc, 6.00%, 15/12/2054	49	0.01
USD	13,000	Apollo Global Management Inc, 6.37%, 15/11/2033	14	0.00
USD	25,000	Appalachian Power Co, 2.70%, 01/04/2031	22	0.01
USD	25,000	Appalachian Power Co, 3.30%, 01/06/2027	25	0.01
USD	25,000	Appalachian Power Co, 4.50%, 01/08/2032	24	0.01
USD	25,000	Appalachian Power Co, 5.65%, 01/04/2034	26	0.01
USD	117,000	Apple Inc, 1.20%, 08/02/2028	109	0.03
USD	78,000	Apple Inc, 1.25%, 20/08/2030	68	0.02
USD	140,000	Apple Inc, 1.40%, 05/08/2028	130	0.04
USD	110,000	Apple Inc, 1.65%, 11/05/2030	98	0.03
USD	195,000	Apple Inc, 1.65%, 08/02/2031	170	0.05
USD	50,000	Apple Inc, 1.70%, 05/08/2031	43	0.01
USD	50,000	Apple Inc, 2.05%, 11/09/2026	49	0.01
USD	86,000	Apple Inc, 2.20%, 11/09/2029	80	0.02
USD	130,000	Apple Inc, 2.45%, 04/08/2026	128	0.04
USD	105,000	Apple Inc, 2.90%, 12/09/2027	103	0.03
USD	65,000	Apple Inc, 3.00%, 20/06/2027	64	0.02
USD	65,000	Apple Inc, 3.00%, 13/11/2027	64	0.02
USD	115,000	Apple Inc, 3.20%, 11/05/2027	114	0.03
USD	50,000	Apple Inc, 3.25%, 08/08/2029	49	0.01
USD	140,000	Apple Inc, 3.35%, 09/02/2027	139	0.04
USD	84,000	Apple Inc, 3.35%, 08/08/2032	79	0.02
USD	59,000	Apple Inc, 4.00%, 10/05/2028	59	0.02
USD	78,000	Apple Inc, 4.00%, 12/05/2028	78	0.02
USD	44,000	Apple Inc, 4.15%, 10/05/2030	44	0.01
USD	77,000	Apple Inc, 4.20%, 12/05/2030	77	0.02
USD	71,000	Apple Inc, 4.30%, 10/05/2033	71	0.02
USD	50,000	Apple Inc, 4.50%, 12/05/2032	51	0.02
USD	50,000	Apple Inc, 4.75%, 12/05/2035	50	0.01
USD	33,000	Applied Materials Inc, 1.75%, 01/06/2030	29	0.01
USD	80,000	Applied Materials Inc, 3.30%, 01/04/2027	79	0.02
USD	62,000	Applied Materials Inc, 4.80%, 15/06/2029	63	0.02
USD	50,000	AppLovin Corp, 5.12%, 01/12/2029	51	0.02
USD	90,000	AppLovin Corp, 5.37%, 01/12/2031	92	0.03
USD	60,000	AppLovin Corp, 5.50%, 01/12/2034	61	0.02
USD	25,000	AptarGroup Inc, 3.60%, 15/03/2032	23	0.01
USD	33,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	33	0.01
USD	55,000	Archer-Daniels-Midland Co, 2.50%, 11/08/2026^	54	0.02
USD	10,000	Archer-Daniels-Midland Co, 2.90%, 01/03/2032	9	0.00
USD	65,000	Archer-Daniels-Midland Co, 3.25%, 27/03/2030	62	0.02
USD	20,000	Archer-Daniels-Midland Co, 4.50%, 15/08/2033	20	0.01
USD	25,000	Archer-Daniels-Midland Co, 5.93%, 01/10/2032	27	0.01
USD	30,000	Ares Capital Corp, 2.15%, 15/07/2026	29	0.01
USD	45,000	Ares Capital Corp, 2.88%, 15/06/2027	44	0.01
USD	45,000	Ares Capital Corp, 2.88%, 15/06/2028	42	0.01
USD	40,000	Ares Capital Corp, 3.20%, 15/11/2031	35	0.01
USD	53,000	Ares Capital Corp, 5.50%, 01/09/2030	53	0.02
USD	60,000	Ares Capital Corp, 5.80%, 08/03/2032	60	0.02
USD	50,000	Ares Capital Corp, 5.87%, 01/03/2029	51	0.02
USD	89,000	Ares Capital Corp, 5.95%, 15/07/2029	91	0.03
USD	76,000	Ares Capital Corp, 7.00%, 15/01/2027	78	0.02
USD	19,000	Ares Management Corp, 6.37%, 10/11/2028	20	0.01
USD	25,000	Ares Strategic Income Fund, 5.45%, 09/09/2028	25	0.01
USD	25,000	Ares Strategic Income Fund, 5.60%, 15/02/2030	25	0.01
USD	60,000	Ares Strategic Income Fund, 5.70%, 15/03/2028	60	0.02
USD	25,000	Ares Strategic Income Fund, 5.80%, 09/09/2030	25	0.01
USD	25,000	Ares Strategic Income Fund, 6.20%, 21/03/2032	25	0.01
USD	50,000	Ares Strategic Income Fund, 6.35%, 15/08/2029	51	0.02
USD	15,000	Arizona Public Service Co, 2.20%, 15/12/2031	13	0.00
USD	25,000	Arizona Public Service Co, 2.60%, 15/08/2029	23	0.01
USD	25,000	Arizona Public Service Co, 5.55%, 01/08/2033	26	0.01
USD	25,000	Arizona Public Service Co, 5.70%, 15/08/2034	26	0.01
USD	15,000	Arizona Public Service Co, 6.35%, 15/12/2032	16	0.00
USD	56,000	Arrow Electronics Inc, 2.95%, 15/02/2032	49	0.01
USD	60,000	Arrow Electronics Inc, 3.88%, 12/01/2028	59	0.02
USD	56,000	Arrow Electronics Inc, 5.15%, 21/08/2029	57	0.02
USD	10,000	Arrow Electronics Inc, 5.87%, 10/04/2034	10	0.00
USD	30,000	Arthur J Gallagher & Co, 2.40%, 09/11/2031	26	0.01
USD	35,000	Arthur J Gallagher & Co, 4.60%, 15/12/2027	35	0.01
USD	47,000	Arthur J Gallagher & Co, 4.85%, 15/12/2029	48	0.01
USD	35,000	Arthur J Gallagher & Co, 5.00%, 15/02/2032	35	0.01
USD	25,000	Arthur J Gallagher & Co, 5.15%, 15/02/2035	25	0.01
USD	28,000	Arthur J Gallagher & Co, 5.45%, 15/07/2034	29	0.01
USD	25,000	Arthur J Gallagher & Co, 5.50%, 02/03/2033	26	0.01
USD	25,000	Arthur J Gallagher & Co, 6.50%, 15/02/2034	27	0.01
USD	58,000	Ascension Health, 2.53%, 15/11/2029	54	0.02
USD	118,000	Associated Banc-Corp, 6.45%, 29/08/2030	121	0.04
USD	25,000	Assurant Inc, 2.65%, 15/01/2032	21	0.01
USD	25,000	Assurant Inc, 3.70%, 22/02/2030	24	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	Assurant Inc, 4.90%, 27/03/2028	25	0.01
USD	53,000	Assured Guaranty US Holdings Inc, 3.15%, 15/06/2031	49	0.01
USD	25,000	Assured Guaranty US Holdings Inc, 6.12%, 15/09/2028	26	0.01
USD	26,000	Astrazeneca Finance LLC, 1.75%, 28/05/2028	24	0.01
USD	50,000	Astrazeneca Finance LLC, 2.25%, 28/05/2031	45	0.01
USD	110,000	Astrazeneca Finance LLC, 4.80%, 26/02/2027	111	0.03
USD	25,000	Astrazeneca Finance LLC, 4.85%, 26/02/2029	26	0.01
USD	50,000	Astrazeneca Finance LLC, 4.87%, 03/03/2028	51	0.02
USD	25,000	Astrazeneca Finance LLC, 4.87%, 03/03/2033	25	0.01
USD	25,000	Astrazeneca Finance LLC, 4.90%, 03/03/2030	26	0.01
USD	50,000	Astrazeneca Finance LLC, 4.90%, 26/02/2031	51	0.02
USD	83,000	Astrazeneca Finance LLC, 5.00%, 26/02/2034	85	0.03
USD	167,000	AT&T Inc, 1.65%, 01/02/2028	157	0.05
USD	115,000	AT&T Inc, 2.25%, 01/02/2032	99	0.03
USD	151,000	AT&T Inc, 2.30%, 01/06/2027	146	0.04
USD	250,000	AT&T Inc, 2.55%, 01/12/2033	209	0.06
USD	130,000	AT&T Inc, 2.75%, 01/06/2031	118	0.04
USD	15,000	AT&T Inc, 2.95%, 15/07/2026	15	0.00
USD	65,000	AT&T Inc, 3.80%, 15/02/2027	64	0.02
USD	85,000	AT&T Inc, 4.10%, 15/02/2028	85	0.03
USD	96,000	AT&T Inc, 4.25%, 01/03/2027	96	0.03
USD	180,000	AT&T Inc, 4.30%, 15/02/2030	179	0.05
USD	121,000	AT&T Inc, 4.35%, 01/03/2029	121	0.04
USD	170,000	AT&T Inc, 4.70%, 15/08/2030	172	0.05
USD	75,000	AT&T Inc, 5.37%, 15/08/2035	76	0.02
USD	152,000	AT&T Inc, 5.40%, 15/02/2034	156	0.05
USD	15,000	Athene Holding Ltd, 3.50%, 15/01/2031	14	0.00
USD	58,000	Athene Holding Ltd, 4.13%, 12/01/2028	57	0.02
USD	55,000	Athene Holding Ltd, 5.87%, 15/01/2034	57	0.02
USD	43,000	Athene Holding Ltd, 6.15%, 03/04/2030	46	0.01
USD	25,000	Athene Holding Ltd, 6.65%, 01/02/2033	27	0.01
USD	25,000	Atlantic City Electric Co, 2.30%, 15/03/2031	22	0.01
USD	25,000	Atlantic City Electric Co, 4.00%, 15/10/2028	25	0.01
USD	52,000	Atlassian Corp, 5.25%, 15/05/2029	53	0.02
USD	40,000	Atlassian Corp, 5.50%, 15/05/2034	41	0.01
USD	30,000	Atmos Energy Corp, 1.50%, 15/01/2031	26	0.01
USD	40,000	Atmos Energy Corp, 2.63%, 15/09/2029	37	0.01
USD	30,000	Atmos Energy Corp, 3.00%, 15/06/2027	29	0.01
USD	55,000	Atmos Energy Corp, 5.90%, 15/11/2033	59	0.02
USD	70,000	Autodesk Inc, 2.40%, 15/12/2031	61	0.02
USD	50,000	Autodesk Inc, 2.85%, 15/01/2030	47	0.01
USD	50,000	Autodesk Inc, 3.50%, 15/06/2027	49	0.01
USD	70,000	Automatic Data Processing Inc, 1.25%, 01/09/2030	61	0.02
USD	65,000	Automatic Data Processing Inc, 1.70%, 15/05/2028	61	0.02
USD	25,000	Automatic Data Processing Inc, 4.45%, 09/09/2034	24	0.01
USD	89,000	Automatic Data Processing Inc, 4.75%, 08/05/2032	90	0.03
USD	25,000	AutoNation Inc, 2.40%, 01/08/2031	22	0.01
USD	40,000	AutoNation Inc, 3.80%, 15/11/2027	39	0.01
USD	62,000	AutoNation Inc, 3.85%, 01/03/2032	57	0.02
USD	47,000	AutoNation Inc, 4.75%, 01/06/2030	47	0.01
USD	60,000	AutoZone Inc, 4.00%, 15/04/2030	59	0.02
USD	78,000	AutoZone Inc, 4.50%, 01/02/2028	79	0.02
USD	45,000	AutoZone Inc, 4.75%, 01/08/2032	45	0.01
USD	40,000	AutoZone Inc, 4.75%, 01/02/2033	40	0.01
USD	91,000	AutoZone Inc, 5.05%, 15/07/2026	92	0.03
USD	50,000	AutoZone Inc, 5.10%, 15/07/2029	51	0.02
USD	29,000	AutoZone Inc, 5.12%, 15/06/2030	30	0.01
USD	46,000	AutoZone Inc, 5.40%, 15/07/2034	47	0.01
USD	25,000	AutoZone Inc, 6.25%, 01/11/2028	27	0.01
USD	10,000	AutoZone Inc, 6.55%, 01/11/2033	11	0.00
USD	50,000	AvalonBay Communities Inc, 2.30%, 01/03/2030	46	0.01
USD	15,000	AvalonBay Communities Inc, 2.45%, 15/01/2031	13	0.00
USD	45,000	AvalonBay Communities Inc, 2.90%, 15/10/2026	44	0.01
USD	25,000	AvalonBay Communities Inc, 3.20%, 15/01/2028	24	0.01
USD	30,000	AvalonBay Communities Inc, 3.30%, 01/06/2029	29	0.01
USD	50,000	AvalonBay Communities Inc, 5.35%, 01/06/2034	51	0.02
USD	49,000	Avangrid Inc, 3.80%, 01/06/2029	48	0.01
USD	15,000	Avery Dennison Corp, 2.25%, 15/02/2032	13	0.00
USD	25,000	Avery Dennison Corp, 2.65%, 30/04/2030	23	0.01
USD	79,000	Avery Dennison Corp, 4.87%, 06/12/2028	80	0.02
USD	20,000	Avery Dennison Corp, 5.75%, 15/03/2033	21	0.01
USD	23,000	Avnet Inc, 3.00%, 15/05/2031	21	0.01
USD	10,000	Avnet Inc, 5.50%, 01/06/2032	10	0.00
USD	35,000	Avnet Inc, 6.25%, 15/03/2028	36	0.01
USD	20,000	AXIS Specialty Finance LLC, 3.90%, 15/07/2029	19	0.01
USD	55,000	AXIS Specialty Finance LLC, 4.90%, 15/01/2040	53	0.02
USD	35,000	Bain Capital Specialty Finance Inc, 2.55%, 13/10/2026	34	0.01
USD	42,000	Bain Capital Specialty Finance Inc, 5.95%, 15/03/2030	42	0.01
USD	81,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 3.34%, 15/12/2027	79	0.02
USD	45,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 4.49%, 01/05/2030	45	0.01
USD	15,000	Baltimore Gas and Electric Co, 2.25%, 15/06/2031	13	0.00
USD	8,000	Baltimore Gas and Electric Co, 5.30%, 01/06/2034	8	0.00
USD	50,000	Baltimore Gas and Electric Co, 5.45%, 01/06/2035	51	0.02
USD	356,000	Bank of America Corp, 1.73%, 22/07/2027	346	0.10
USD	124,000	Bank of America Corp, 1.90%, 23/07/2031	109	0.03
USD	102,000	Bank of America Corp, 1.92%, 24/10/2031	89	0.03
USD	240,000	Bank of America Corp, 2.09%, 14/06/2029	225	0.07
USD	247,000	Bank of America Corp, 2.30%, 21/07/2032	215	0.06
USD	118,000	Bank of America Corp, 2.48%, 21/09/2036	100	0.03
USD	200,000	Bank of America Corp, 2.50%, 13/02/2031	183	0.06
USD	100,000	Bank of America Corp, 2.55%, 04/02/2028	97	0.03
USD	199,000	Bank of America Corp, 2.57%, 20/10/2032	175	0.05
USD	130,000	Bank of America Corp, 2.59%, 29/04/2031	119	0.04
USD	100,000	Bank of America Corp, 2.65%, 11/03/2032	90	0.03
USD	333,000	Bank of America Corp, 2.69%, 22/04/2032	299	0.09
USD	90,000	Bank of America Corp, 2.88%, 22/10/2030	84	0.03
USD	237,000	Bank of America Corp, 2.97%, 04/02/2033	212	0.06
USD	165,000	Bank of America Corp, 3.19%, 23/07/2030	157	0.05
USD	70,000	Bank of America Corp, 3.25%, 21/10/2027	69	0.02
USD	333,000	Bank of America Corp, 3.42%, 20/12/2028	325	0.10
USD	205,000	Bank of America Corp, 3.59%, 21/07/2028	202	0.06
USD	118,000	Bank of America Corp, 3.71%, 24/04/2028	117	0.04
USD	119,000	Bank of America Corp, 3.82%, 20/01/2028	118	0.04
USD	100,000	Bank of America Corp, 3.85%, 08/03/2037	91	0.03

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	237,000	Bank of America Corp, 3.97%, 05/03/2029	234	0.07
USD	203,000	Bank of America Corp, 3.97%, 07/02/2030	200	0.06
USD	178,000	Bank of America Corp, 4.18%, 25/11/2027	177	0.05
USD	154,000	Bank of America Corp, 4.25%, 22/10/2026	154	0.05
USD	283,000	Bank of America Corp, 4.27%, 23/07/2029	282	0.09
USD	140,000	Bank of America Corp, 4.38%, 27/04/2028	140	0.04
USD	249,000	Bank of America Corp, 4.57%, 27/04/2033	245	0.07
USD	165,000	Bank of America Corp, 4.62%, 09/05/2029	166	0.05
USD	175,000	Bank of America Corp, 4.95%, 22/07/2028	177	0.05
USD	150,000	Bank of America Corp, 4.98%, 24/01/2029	152	0.05
USD	255,000	Bank of America Corp, 5.01%, 22/07/2033	258	0.08
USD	200,000	Bank of America Corp, 5.16%, 24/01/2031	205	0.06
USD	145,000	Bank of America Corp, 5.20%, 25/04/2029	148	0.04
USD	310,000	Bank of America Corp, 5.29%, 25/04/2034	316	0.10
USD	128,000	Bank of America Corp, 5.42%, 15/08/2035	128	0.04
USD	165,000	Bank of America Corp, 5.46%, 09/05/2036	169	0.05
USD	292,000	Bank of America Corp, 5.47%, 23/01/2035	300	0.09
USD	209,000	Bank of America Corp, 5.51%, 24/01/2036	215	0.07
USD	180,000	Bank of America Corp, 5.52%, 25/10/2035	180	0.05
USD	135,000	Bank of America Corp, 5.74%, 12/02/2036	137	0.04
USD	150,000	Bank of America Corp, 5.82%, 15/09/2029	156	0.05
USD	226,000	Bank of America Corp, 5.87%, 15/09/2034	239	0.07
USD	120,000	Bank of America Corp, 5.93%, 15/09/2027	122	0.04
USD	174,000	Bank of America Corp, 6.20%, 10/11/2028	181	0.05
USD	30,000	Bank of New York Mellon Corp, 1.65%, 14/07/2028	28	0.01
USD	97,000	Bank of New York Mellon Corp, 1.65%, 28/01/2031	84	0.03
USD	55,000	Bank of New York Mellon Corp, 1.80%, 28/07/2031	48	0.01
USD	105,000	Bank of New York Mellon Corp, 1.90%, 25/01/2029	97	0.03
USD	36,000	Bank of New York Mellon Corp, 2.05%, 26/01/2027	35	0.01
USD	38,000	Bank of New York Mellon Corp, 2.45%, 17/08/2026	37	0.01
USD	46,000	Bank of New York Mellon Corp, 2.50%, 26/01/2032	41	0.01
USD	40,000	Bank of New York Mellon Corp, 3.00%, 30/10/2028	39	0.01
USD	75,000	Bank of New York Mellon Corp, 3.25%, 16/05/2027	74	0.02
USD	143,000	Bank of New York Mellon Corp, 3.30%, 23/08/2029	137	0.04
USD	35,000	Bank of New York Mellon Corp, 3.40%, 29/01/2028	34	0.01
USD	15,000	Bank of New York Mellon Corp, 3.44%, 07/02/2028	15	0.00
USD	125,000	Bank of New York Mellon Corp, 3.85%, 28/04/2028	125	0.04
USD	116,000	Bank of New York Mellon Corp, 3.85%, 26/04/2029	115	0.03
USD	170,000	Bank of New York Mellon Corp, 3.99%, 13/06/2028	169	0.05
USD	10,000	Bank of New York Mellon Corp, 4.29%, 13/06/2033	10	0.00
USD	40,000	Bank of New York Mellon Corp, 4.44%, 09/06/2028	40	0.01
USD	50,000	Bank of New York Mellon Corp, 4.54%, 01/02/2029	50	0.01
USD	105,000	Bank of New York Mellon Corp, 4.60%, 26/07/2030	106	0.03
USD	40,000	Bank of New York Mellon Corp, 4.71%, 01/02/2034	40	0.01
USD	50,000	Bank of New York Mellon Corp, 4.89%, 21/07/2028	51	0.02
USD	25,000	Bank of New York Mellon Corp, 4.94%, 11/02/2031	26	0.01
USD	109,000	Bank of New York Mellon Corp, 4.97%, 14/03/2030	112	0.03
USD	90,000	Bank of New York Mellon Corp, 4.97%, 26/04/2034	90	0.03
USD	50,000	Bank of New York Mellon Corp, 5.06%, 22/07/2032	51	0.02
USD	75,000	Bank of New York Mellon Corp, 5.19%, 14/03/2035	76	0.02
USD	50,000	Bank of New York Mellon Corp, 5.22%, 20/11/2035	51	0.02
USD	25,000	Bank of New York Mellon Corp, 5.32%, 06/06/2036	26	0.01
USD	39,000	Bank of New York Mellon Corp, 5.61%, 21/07/2039	40	0.01
USD	75,000	Bank of New York Mellon Corp, 5.80%, 25/10/2028	78	0.02
USD	45,000	Bank of New York Mellon Corp, 5.83%, 25/10/2033	48	0.01
USD	25,000	Bank of New York Mellon Corp, 6.32%, 25/10/2029	27	0.01
USD	50,000	Bank of New York Mellon Corp, 6.47%, 25/10/2034	55	0.02
USD	15,000	Bank OZK, 2.75%, 01/10/2031	13	0.00
USD	25,000	BankUnited Inc, 5.12%, 11/06/2030	25	0.01
USD	53,000	Banner Health, 1.90%, 01/01/2031	46	0.01
USD	34,000	Banner Health, 2.34%, 01/01/2030	31	0.01
USD	10,000	Barings BDC Inc, 3.30%, 23/11/2026	10	0.00
USD	25,000	Barings BDC Inc, 7.00%, 15/02/2029	26	0.01
USD	117,000	BAT Capital Corp, 2.26%, 25/03/2028	111	0.03
USD	85,000	BAT Capital Corp, 2.73%, 25/03/2031	77	0.02
USD	60,000	BAT Capital Corp, 3.22%, 06/09/2026	59	0.02
USD	20,000	BAT Capital Corp, 3.46%, 06/09/2029	19	0.01
USD	41,000	BAT Capital Corp, 3.56%, 15/08/2027	40	0.01
USD	37,000	BAT Capital Corp, 4.70%, 02/04/2027	37	0.01
USD	50,000	BAT Capital Corp, 4.74%, 16/03/2032	50	0.01
USD	85,000	BAT Capital Corp, 4.91%, 02/04/2030	86	0.03
USD	25,000	BAT Capital Corp, 5.35%, 15/08/2032	26	0.01
USD	25,000	BAT Capital Corp, 5.62%, 15/08/2035	25	0.01
USD	50,000	BAT Capital Corp, 5.83%, 20/02/2031	53	0.02
USD	75,000	BAT Capital Corp, 6.00%, 20/02/2034	79	0.02
USD	23,000	BAT Capital Corp, 6.34%, 02/08/2030	25	0.01
USD	45,000	BAT Capital Corp, 6.42%, 02/08/2033	49	0.01
USD	30,000	BAT Capital Corp, 7.75%, 19/10/2032	35	0.01
USD	15,000	Baxter International Inc, 1.73%, 01/04/2031	13	0.00
USD	42,000	Baxter International Inc, 1.92%, 01/02/2027	40	0.01
USD	55,000	Baxter International Inc, 2.27%, 01/12/2028	51	0.02
USD	105,000	Baxter International Inc, 2.54%, 01/02/2032	92	0.03
USD	69,000	Baxter International Inc, 2.60%, 15/08/2026	68	0.02
USD	25,000	Baxter International Inc, 3.95%, 01/04/2030	24	0.01
USD	38,000	Becton Dickinson & Co, 1.96%, 11/02/2031	33	0.01
USD	48,000	Becton Dickinson & Co, 2.82%, 20/05/2030	44	0.01
USD	96,000	Becton Dickinson & Co, 3.70%, 06/06/2027	95	0.03
USD	48,000	Becton Dickinson & Co, 4.30%, 22/08/2032	46	0.01
USD	55,000	Becton Dickinson & Co, 4.69%, 13/02/2028	56	0.02
USD	25,000	Becton Dickinson & Co, 4.87%, 08/02/2029	25	0.01
USD	25,000	Becton Dickinson & Co, 5.08%, 07/06/2029	26	0.01
USD	25,000	Becton Dickinson & Co, 5.11%, 08/02/2034	25	0.01
USD	29,000	Berkshire Hathaway Energy Co, 1.65%, 15/05/2031	25	0.01
USD	55,000	Berkshire Hathaway Energy Co, 3.25%, 15/04/2028	54	0.02
USD	55,000	Berkshire Hathaway Energy Co, 3.70%, 15/07/2030	53	0.02
USD	150,000	Berkshire Hathaway Finance Corp, 1.45%, 15/10/2030	131	0.04
USD	15,000	Berkshire Hathaway Finance Corp, 1.85%, 12/03/2030	14	0.00
USD	50,000	Berkshire Hathaway Finance Corp, 2.30%, 15/03/2027	49	0.01
USD	84,000	Berkshire Hathaway Finance Corp, 2.88%, 15/03/2032	77	0.02
USD	45,000	Berry Global Inc, 1.65%, 15/01/2027	43	0.01
USD	30,000	Berry Global Inc, 5.50%, 15/04/2028	31	0.01
USD	62,000	Berry Global Inc, 5.65%, 15/01/2034	64	0.02
USD	49,000	Berry Global Inc, 5.80%, 15/06/2031	52	0.02
USD	93,000	Best Buy Co Inc, 1.95%, 01/10/2030	81	0.02
USD	45,000	Best Buy Co Inc, 4.45%, 01/10/2028	45	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	BGC Group Inc, 6.15%, 02/04/2030	25	0.01
USD	59,000	BGC Group Inc, 6.60%, 10/06/2029	61	0.02
USD	57,000	BGC Group Inc, 8.00%, 25/05/2028	61	0.02
USD	100,000	Biogen Inc, 2.25%, 01/05/2030	90	0.03
USD	85,000	Bio-Rad Laboratories Inc, 3.30%, 15/03/2027	83	0.02
USD	45,000	Bio-Rad Laboratories Inc, 3.70%, 15/03/2032	41	0.01
USD	25,000	Black Hills Corp, 2.50%, 15/06/2030	22	0.01
USD	25,000	Black Hills Corp, 3.05%, 15/10/2029	23	0.01
USD	9,000	Black Hills Corp, 3.15%, 15/01/2027	9	0.00
USD	20,000	Black Hills Corp, 4.35%, 01/05/2033	19	0.01
USD	25,000	Black Hills Corp, 5.95%, 15/03/2028	26	0.01
USD	49,000	Black Hills Corp, 6.00%, 15/01/2035	51	0.02
USD	70,000	Blackstone Private Credit Fund, 2.63%, 15/12/2026	68	0.02
USD	60,000	Blackstone Private Credit Fund, 3.25%, 15/03/2027	58	0.02
USD	25,000	Blackstone Private Credit Fund, 4.00%, 15/01/2029	24	0.01
USD	25,000	Blackstone Private Credit Fund, 4.95%, 26/09/2027	25	0.01
USD	40,000	Blackstone Private Credit Fund, 5.25%, 01/04/2030	40	0.01
USD	25,000	Blackstone Private Credit Fund, 5.60%, 22/11/2029	25	0.01
USD	40,000	Blackstone Private Credit Fund, 5.95%, 16/07/2029	41	0.01
USD	50,000	Blackstone Private Credit Fund, 6.00%, 29/01/2032	50	0.01
USD	55,000	Blackstone Private Credit Fund, 6.00%, 22/11/2034	54	0.02
USD	25,000	Blackstone Private Credit Fund, 6.25%, 25/01/2031	26	0.01
USD	20,000	Blackstone Private Credit Fund, 7.30%, 27/11/2028	21	0.01
USD	50,000	Blackstone Reg Finance Co LLC RegS, 5.00%, 06/12/2034	50	0.01
USD	60,000	Blackstone Secured Lending Fund, 2.13%, 15/02/2027	57	0.02
USD	30,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026	29	0.01
USD	50,000	Blackstone Secured Lending Fund, 2.85%, 30/09/2028	47	0.01
USD	25,000	Blackstone Secured Lending Fund, 5.30%, 30/06/2030	25	0.01
USD	18,000	Blackstone Secured Lending Fund, 5.35%, 13/04/2028	18	0.01
USD	35,000	Blackstone Secured Lending Fund, 5.87%, 15/11/2027	36	0.01
USD	25,000	Block Financial LLC, 2.50%, 15/07/2028	24	0.01
USD	26,000	Block Financial LLC, 3.88%, 15/08/2030	25	0.01
USD	25,000	Blue Owl Capital Corp, 2.63%, 15/01/2027	24	0.01
USD	35,000	Blue Owl Capital Corp, 2.88%, 11/06/2028	33	0.01
USD	90,000	Blue Owl Capital Corp, 3.13%, 13/04/2027	87	0.03
USD	35,000	Blue Owl Capital Corp, 3.40%, 15/07/2026	34	0.01
USD	75,000	Blue Owl Capital Corp, 5.95%, 15/03/2029	75	0.02
USD	20,000	Blue Owl Capital Corp II, 8.45%, 15/11/2026	21	0.01
USD	25,000	Blue Owl Credit Income Corp, 3.13%, 23/09/2026	24	0.01
USD	30,000	Blue Owl Credit Income Corp, 4.70%, 08/02/2027	30	0.01
USD	65,000	Blue Owl Credit Income Corp, 5.80%, 15/03/2030	65	0.02
USD	62,000	Blue Owl Credit Income Corp, 6.60%, 15/09/2029	64	0.02
USD	50,000	Blue Owl Credit Income Corp, 6.65%, 15/03/2031	51	0.02
USD	40,000	Blue Owl Credit Income Corp, 7.75%, 16/09/2027^	42	0.01
USD	28,000	Blue Owl Credit Income Corp, 7.75%, 15/01/2029	30	0.01
USD	25,000	Blue Owl Credit Income Corp, 7.95%, 13/06/2028	27	0.01
USD	37,000	Blue Owl Finance LLC, 4.38%, 15/02/2032	35	0.01
USD	78,000	Blue Owl Finance LLC, 6.25%, 18/04/2034	80	0.02
USD	35,000	Blue Owl Technology Finance Corp, 2.50%, 15/01/2027	34	0.01
USD	40,000	Blue Owl Technology Finance Corp, 6.10%, 15/03/2028	40	0.01
USD	40,000	Blue Owl Technology Finance Corp, 6.75%, 04/04/2029	41	0.01
USD	32,000	Boardwalk Pipelines LP, 3.40%, 15/02/2031	30	0.01
USD	40,000	Boardwalk Pipelines LP, 3.60%, 01/09/2032	36	0.01
USD	35,000	Boardwalk Pipelines LP, 4.45%, 15/07/2027	35	0.01
USD	26,000	Boardwalk Pipelines LP, 4.80%, 03/05/2029	26	0.01
USD	51,000	Boardwalk Pipelines LP, 5.62%, 01/08/2034	52	0.02
USD	40,000	Boeing Co, 2.70%, 01/02/2027	39	0.01
USD	30,000	Boeing Co, 2.80%, 01/03/2027	29	0.01
USD	75,000	Boeing Co, 2.95%, 01/02/2030	70	0.02
USD	50,000	Boeing Co, 3.20%, 01/03/2029	48	0.01
USD	54,000	Boeing Co, 3.25%, 01/02/2028	52	0.02
USD	40,000	Boeing Co, 3.25%, 01/03/2028	39	0.01
USD	50,000	Boeing Co, 3.25%, 01/02/2035	42	0.01
USD	26,000	Boeing Co, 3.45%, 01/11/2028	25	0.01
USD	65,000	Boeing Co, 3.60%, 01/05/2034	57	0.02
USD	50,000	Boeing Co, 3.63%, 01/02/2031	47	0.01
USD	114,000	Boeing Co, 5.04%, 01/05/2027	115	0.03
USD	270,000	Boeing Co, 5.15%, 01/05/2030	275	0.08
USD	52,000	Boeing Co, 6.12%, 15/02/2033	55	0.02
USD	50,000	Boeing Co, 6.26%, 01/05/2027	51	0.02
USD	89,000	Boeing Co, 6.30%, 01/05/2029	94	0.03
USD	93,000	Boeing Co, 6.39%, 01/05/2031	100	0.03
USD	130,000	Boeing Co, 6.53%, 01/05/2034	141	0.04
USD	55,000	Bon Secours Mercy Health Inc, 3.46%, 01/06/2030	53	0.02
USD	80,000	Booking Holdings Inc, 3.55%, 15/03/2028	79	0.02
USD	81,000	Booking Holdings Inc, 4.63%, 13/04/2030	82	0.02
USD	45,000	Booz Allen Hamilton Inc, 5.95%, 04/08/2033	46	0.01
USD	25,000	Booz Allen Hamilton Inc, 5.95%, 15/04/2035	26	0.01
USD	50,000	BorgWarner Inc, 2.65%, 01/07/2027	48	0.01
USD	34,000	BorgWarner Inc, 4.95%, 15/08/2029	34	0.01
USD	25,000	BorgWarner Inc, 5.40%, 15/08/2034	25	0.01
USD	23,000	Boston Properties LP, 2.45%, 01/10/2033	18	0.01
USD	38,000	Boston Properties LP, 2.55%, 01/04/2032	32	0.01
USD	50,000	Boston Properties LP, 2.75%, 01/10/2026	49	0.01
USD	35,000	Boston Properties LP, 2.90%, 15/03/2030	32	0.01
USD	45,000	Boston Properties LP, 3.25%, 30/01/2031	41	0.01
USD	35,000	Boston Properties LP, 3.40%, 21/06/2029	33	0.01
USD	64,000	Boston Properties LP, 4.50%, 01/12/2028	63	0.02
USD	60,000	Boston Properties LP, 5.75%, 15/01/2035	60	0.02
USD	44,000	Boston Properties LP, 6.50%, 15/01/2034	47	0.01
USD	45,000	Boston Properties LP, 6.75%, 01/12/2027	47	0.01
USD	87,000	Boston Scientific Corp, 2.65%, 01/06/2030	81	0.02
USD	20,000	Boston Scientific Corp, 4.00%, 01/03/2028	20	0.01
USD	60,000	BP Capital Markets America Inc, 1.75%, 10/08/2030	53	0.02
USD	115,000	BP Capital Markets America Inc, 2.72%, 12/01/2032	103	0.03
USD	15,000	BP Capital Markets America Inc, 3.02%, 16/01/2027	15	0.00
USD	65,000	BP Capital Markets America Inc, 3.59%, 14/04/2027	64	0.02
USD	82,000	BP Capital Markets America Inc, 3.63%, 06/04/2030	80	0.02
USD	42,000	BP Capital Markets America Inc, 3.94%, 21/09/2028	42	0.01

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iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	80,000	BP Capital Markets America Inc, 4.23%, 06/11/2028	80	0.02
USD	100,000	BP Capital Markets America Inc, 4.70%, 10/04/2029	101	0.03
USD	151,000	BP Capital Markets America Inc, 4.81%, 13/02/2033	151	0.05
USD	50,000	BP Capital Markets America Inc, 4.87%, 25/11/2029	51	0.02
USD	169,000	BP Capital Markets America Inc, 4.89%, 11/09/2033	169	0.05
USD	25,000	BP Capital Markets America Inc, 4.97%, 17/10/2029	26	0.01
USD	30,000	BP Capital Markets America Inc, 4.99%, 10/04/2034	30	0.01
USD	45,000	BP Capital Markets America Inc, 5.02%, 17/11/2027	46	0.01
USD	77,000	BP Capital Markets America Inc, 5.23%, 17/11/2034	78	0.02
USD	40,000	Brighthouse Financial Inc, 5.62%, 15/05/2030	41	0.01
USD	110,000	Bristol-Myers Squibb Co, 1.13%, 13/11/2027	103	0.03
USD	115,000	Bristol-Myers Squibb Co, 1.45%, 13/11/2030	100	0.03
USD	101,000	Bristol-Myers Squibb Co, 2.95%, 15/03/2032	92	0.03
USD	113,000	Bristol-Myers Squibb Co, 3.40%, 26/07/2029	110	0.03
USD	20,000	Bristol-Myers Squibb Co, 3.90%, 20/02/2028	20	0.01
USD	61,000	Bristol-Myers Squibb Co, 4.90%, 22/02/2027	62	0.02
USD	35,000	Bristol-Myers Squibb Co, 4.90%, 22/02/2029	36	0.01
USD	75,000	Bristol-Myers Squibb Co, 5.10%, 22/02/2031	78	0.02
USD	138,000	Bristol-Myers Squibb Co, 5.20%, 22/02/2034	141	0.04
USD	50,000	Bristol-Myers Squibb Co, 5.75%, 01/02/2031	53	0.02
USD	40,000	Bristol-Myers Squibb Co, 5.90%, 15/11/2033	43	0.01
USD	40,000	Brixmor Operating Partnership LP, 2.25%, 01/04/2028	38	0.01
USD	25,000	Brixmor Operating Partnership LP, 2.50%, 16/08/2031	22	0.01
USD	29,000	Brixmor Operating Partnership LP, 3.90%, 15/03/2027	29	0.01
USD	45,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	44	0.01
USD	73,000	Brixmor Operating Partnership LP, 4.13%, 15/05/2029	72	0.02
USD	25,000	Brixmor Operating Partnership LP, 5.50%, 15/02/2034	25	0.01
USD	42,000	Brixmor Operating Partnership LP, 5.75%, 15/02/2035	43	0.01
USD	65,000	Broadcom Corp / Broadcom Cayman Finance Ltd, 3.50%, 15/01/2028	64	0.02
USD	156,000	Broadcom Corp / Broadcom Cayman Finance Ltd, 3.88%, 15/01/2027	155	0.05
USD	176,000	Broadcom Inc, 2.45%, 15/02/2031	157	0.05
USD	143,000	Broadcom Inc, 2.60%, 15/02/2033	122	0.04
USD	115,000	Broadcom Inc, 3.42%, 15/04/2033	104	0.03
USD	90,000	Broadcom Inc, 3.46%, 15/09/2026	89	0.03
USD	159,000	Broadcom Inc, 3.47%, 15/04/2034	142	0.04
USD	70,000	Broadcom Inc, 4.00%, 15/04/2029	69	0.02
USD	40,000	Broadcom Inc, 4.11%, 15/09/2028	40	0.01
USD	45,000	Broadcom Inc, 4.15%, 15/02/2028	45	0.01
USD	85,000	Broadcom Inc, 4.15%, 15/11/2030	84	0.03
USD	30,000	Broadcom Inc, 4.15%, 15/04/2032	29	0.01
USD	125,000	Broadcom Inc, 4.30%, 15/11/2032	121	0.04
USD	60,000	Broadcom Inc, 4.35%, 15/02/2030	60	0.02
USD	35,000	Broadcom Inc, 4.55%, 15/02/2032	35	0.01
USD	61,000	Broadcom Inc, 4.75%, 15/04/2029	62	0.02
USD	91,000	Broadcom Inc, 4.80%, 15/04/2028	92	0.03
USD	98,000	Broadcom Inc, 4.80%, 15/10/2034	97	0.03
USD	100,000	Broadcom Inc, 5.00%, 15/04/2030	102	0.03
USD	50,000	Broadcom Inc, 5.05%, 12/07/2027	51	0.02
USD	190,000	Broadcom Inc, 5.05%, 12/07/2029	195	0.06
USD	25,000	Broadcom Inc, 5.05%, 15/04/2030	26	0.01
USD	65,000	Broadcom Inc, 5.15%, 15/11/2031	67	0.02
USD	25,000	Broadcom Inc, 5.20%, 15/04/2032	26	0.01
USD	75,000	Broadridge Financial Solutions Inc, 2.60%, 01/05/2031	67	0.02
USD	37,000	Broadridge Financial Solutions Inc, 2.90%, 01/12/2029	35	0.01
USD	30,000	Broadstone Net Lease LLC, 2.60%, 15/09/2031	26	0.01
USD	62,000	Brown & Brown Inc, 2.38%, 15/03/2031	55	0.02
USD	10,000	Brown & Brown Inc, 4.20%, 17/03/2032	10	0.00
USD	25,000	Brown & Brown Inc, 4.50%, 15/03/2029	25	0.01
USD	25,000	Brown & Brown Inc, 4.60%, 23/12/2026	25	0.01
USD	25,000	Brown & Brown Inc, 4.70%, 23/06/2028	25	0.01
USD	25,000	Brown & Brown Inc, 4.90%, 23/06/2030	25	0.01
USD	25,000	Brown & Brown Inc, 5.25%, 23/06/2032	25	0.01
USD	25,000	Brown & Brown Inc, 5.55%, 23/06/2035	26	0.01
USD	25,000	Brown & Brown Inc, 5.65%, 11/06/2034	26	0.01
USD	50,000	Brown-Forman Corp, 4.75%, 15/04/2033	50	0.01
USD	10,000	Brunswick Corp, 2.40%, 18/08/2031	9	0.00
USD	45,000	Brunswick Corp, 4.40%, 15/09/2032	42	0.01
USD	39,000	Brunswick Corp, 5.85%, 18/03/2029	40	0.01
USD	75,000	Bunge Ltd Finance Corp, 2.75%, 14/05/2031	68	0.02
USD	35,000	Bunge Ltd Finance Corp, 3.25%, 15/08/2026	35	0.01
USD	31,000	Bunge Ltd Finance Corp, 3.75%, 25/09/2027	31	0.01
USD	35,000	Bunge Ltd Finance Corp, 4.10%, 07/01/2028	35	0.01
USD	69,000	Bunge Ltd Finance Corp, 4.20%, 17/09/2029	68	0.02
USD	53,000	Bunge Ltd Finance Corp, 4.65%, 17/09/2034	51	0.02
USD	50,000	Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027	49	0.01
USD	10,000	Burlington Resources LLC, 7.20%, 15/08/2031	11	0.00
USD	45,000	Cabot Corp, 4.00%, 01/07/2029	44	0.01
USD	10,000	Cabot Corp, 5.00%, 30/06/2032	10	0.00
USD	30,000	Cadence Design Systems Inc, 4.20%, 10/09/2027	30	0.01
USD	53,000	Cadence Design Systems Inc, 4.30%, 10/09/2029	53	0.02
USD	60,000	Cadence Design Systems Inc, 4.70%, 10/09/2034	59	0.02
USD	50,000	Camden Property Trust, 2.80%, 15/05/2030	47	0.01
USD	50,000	Camden Property Trust, 3.15%, 01/07/2029	48	0.01
USD	15,000	Camden Property Trust, 4.10%, 15/10/2028	15	0.00
USD	45,000	Camden Property Trust, 4.90%, 15/01/2034	45	0.01
USD	25,000	Camden Property Trust, 5.85%, 03/11/2026	25	0.01
USD	82,000	Capital One Financial Corp, 1.88%, 02/11/2027	79	0.02
USD	50,000	Capital One Financial Corp, 2.36%, 29/07/2032	42	0.01
USD	75,000	Capital One Financial Corp, 2.62%, 02/11/2032	65	0.02
USD	58,000	Capital One Financial Corp, 3.27%, 01/03/2030	55	0.02
USD	50,000	Capital One Financial Corp, 3.65%, 11/05/2027	49	0.01
USD	156,000	Capital One Financial Corp, 3.75%, 28/07/2026	155	0.05
USD	50,000	Capital One Financial Corp, 3.75%, 09/03/2027	50	0.01
USD	50,000	Capital One Financial Corp, 3.80%, 31/01/2028	49	0.01
USD	120,000	Capital One Financial Corp, 4.93%, 10/05/2028	121	0.04
USD	45,000	Capital One Financial Corp, 5.25%, 26/07/2030	46	0.01
USD	75,000	Capital One Financial Corp, 5.27%, 10/05/2033	76	0.02
USD	50,000	Capital One Financial Corp, 5.46%, 26/07/2030	51	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	75,000	Capital One Financial Corp, 5.47%, 01/02/2029	77	0.02
USD	115,000	Capital One Financial Corp, 5.70%, 01/02/2030	119	0.04
USD	50,000	Capital One Financial Corp, 5.82%, 01/02/2034	52	0.02
USD	58,000	Capital One Financial Corp, 5.88%, 26/07/2035	60	0.02
USD	70,000	Capital One Financial Corp, 6.05%, 01/02/2035	73	0.02
USD	146,000	Capital One Financial Corp, 6.18%, 30/01/2036	148	0.04
USD	75,000	Capital One Financial Corp, 6.31%, 08/06/2029	79	0.02
USD	60,000	Capital One Financial Corp, 6.38%, 08/06/2034	64	0.02
USD	117,000	Capital One Financial Corp, 6.70%, 29/11/2032	128	0.04
USD	40,000	Capital One Financial Corp, 7.15%, 29/10/2027	41	0.01
USD	100,000	Capital One Financial Corp, 7.62%, 30/10/2031	113	0.03
USD	34,000	Capital One Financial Corp, 7.96%, 02/11/2034	40	0.01
USD	75,000	Capital One NA, 2.70%, 06/02/2030	69	0.02
USD	15,000	Capital One NA, 4.65%, 13/09/2028	15	0.00
USD	55,000	Cardinal Health Inc, 3.41%, 15/06/2027	54	0.02
USD	25,000	Cardinal Health Inc, 5.12%, 15/02/2029	26	0.01
USD	10,000	Cardinal Health Inc, 5.35%, 15/11/2034	10	0.00
USD	36,000	Cardinal Health Inc, 5.45%, 15/02/2034	37	0.01
USD	50,000	Carlisle Cos Inc, 2.75%, 01/03/2030	46	0.01
USD	50,000	Carlisle Cos Inc, 3.75%, 01/12/2027	49	0.01
USD	90,000	Carrier Global Corp, 2.49%, 15/02/2027	88	0.03
USD	35,000	Carrier Global Corp, 2.70%, 15/02/2031	32	0.01
USD	124,000	Carrier Global Corp, 2.72%, 15/02/2030	115	0.03
USD	50,000	Carrier Global Corp, 5.90%, 15/03/2034	53	0.02
USD	65,000	Caterpillar Financial Services Corp, 1.10%, 14/09/2027	61	0.02
USD	50,000	Caterpillar Financial Services Corp, 1.70%, 08/01/2027	48	0.01
USD	15,000	Caterpillar Financial Services Corp, 2.40%, 09/08/2026	15	0.00
USD	83,000	Caterpillar Financial Services Corp, 3.60%, 12/08/2027	82	0.02
USD	25,000	Caterpillar Financial Services Corp, 4.38%, 16/08/2029	25	0.01
USD	38,000	Caterpillar Financial Services Corp, 4.40%, 15/10/2027	38	0.01
USD	25,000	Caterpillar Financial Services Corp, 4.40%, 03/03/2028	25	0.01
USD	25,000	Caterpillar Financial Services Corp, 4.45%, 16/10/2026	25	0.01
USD	25,000	Caterpillar Financial Services Corp, 4.50%, 07/01/2027	25	0.01
USD	43,000	Caterpillar Financial Services Corp, 4.50%, 08/01/2027	43	0.01
USD	25,000	Caterpillar Financial Services Corp, 4.60%, 15/11/2027	25	0.01
USD	47,000	Caterpillar Financial Services Corp, 4.70%, 15/11/2029	48	0.01
USD	26,000	Caterpillar Financial Services Corp, 4.80%, 08/01/2030	27	0.01
USD	25,000	Caterpillar Financial Services Corp, 4.85%, 27/02/2029	26	0.01
USD	25,000	Caterpillar Financial Services Corp, 5.00%, 14/05/2027	25	0.01
USD	15,000	Caterpillar Inc, 1.90%, 12/03/2031	13	0.00
USD	36,000	Caterpillar Inc, 2.60%, 19/09/2029	34	0.01
USD	62,000	Caterpillar Inc, 2.60%, 09/04/2030	58	0.02
USD	50,000	Caterpillar Inc, 5.20%, 15/05/2035	51	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	68,000	Cboe Global Markets Inc, 1.63%, 15/12/2030	59	0.02
USD	30,000	Cboe Global Markets Inc, 3.65%, 12/01/2027	30	0.01
USD	45,000	CBRE Services Inc, 2.50%, 01/04/2031	40	0.01
USD	25,000	CBRE Services Inc, 4.80%, 15/06/2030	25	0.01
USD	57,000	CBRE Services Inc, 5.50%, 01/04/2029	59	0.02
USD	25,000	CBRE Services Inc, 5.50%, 15/06/2035	25	0.01
USD	61,000	CBRE Services Inc, 5.95%, 15/08/2034	64	0.02
USD	25,000	CDW LLC / CDW Finance Corp, 2.67%, 01/12/2026	24	0.01
USD	55,000	CDW LLC / CDW Finance Corp, 3.25%, 15/02/2029	52	0.02
USD	38,000	CDW LLC / CDW Finance Corp, 3.28%, 01/12/2028	36	0.01
USD	91,000	CDW LLC / CDW Finance Corp, 3.57%, 01/12/2031	84	0.03
USD	25,000	CDW LLC / CDW Finance Corp, 4.25%, 01/04/2028	25	0.01
USD	10,000	CDW LLC / CDW Finance Corp, 5.10%, 01/03/2030	10	0.00
USD	53,000	CDW LLC / CDW Finance Corp, 5.55%, 22/08/2034	53	0.02
USD	75,000	Cencora Inc, 2.70%, 15/03/2031	68	0.02
USD	16,000	Cencora Inc, 2.80%, 15/05/2030	15	0.00
USD	41,000	Cencora Inc, 3.45%, 15/12/2027	40	0.01
USD	63,000	Cencora Inc, 4.63%, 15/12/2027	64	0.02
USD	52,000	Cencora Inc, 4.85%, 15/12/2029	53	0.02
USD	29,000	Cencora Inc, 5.12%, 15/02/2034	29	0.01
USD	150,000	Centene Corp, 2.45%, 15/07/2028	139	0.04
USD	122,000	Centene Corp, 2.50%, 01/03/2031	105	0.03
USD	71,000	Centene Corp, 2.63%, 01/08/2031	61	0.02
USD	105,000	Centene Corp, 3.00%, 15/10/2030	94	0.03
USD	97,000	Centene Corp, 3.38%, 15/02/2030	89	0.03
USD	90,000	Centene Corp, 4.25%, 15/12/2027	89	0.03
USD	204,000	Centene Corp, 4.63%, 15/12/2029	199	0.06
USD	45,000	CenterPoint Energy Houston Electric LLC, 2.35%, 01/04/2031	40	0.01
USD	35,000	CenterPoint Energy Houston Electric LLC, 3.00%, 01/02/2027	34	0.01
USD	28,000	CenterPoint Energy Houston Electric LLC, 3.00%, 01/03/2032	25	0.01
USD	10,000	CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032	10	0.00
USD	25,000	CenterPoint Energy Houston Electric LLC, 4.80%, 15/03/2030	25	0.01
USD	25,000	CenterPoint Energy Houston Electric LLC, 4.95%, 01/04/2033	25	0.01
USD	24,000	CenterPoint Energy Houston Electric LLC, 5.05%, 01/03/2035	24	0.01
USD	25,000	CenterPoint Energy Houston Electric LLC, 5.15%, 01/03/2034	25	0.01
USD	25,000	CenterPoint Energy Inc, 2.65%, 01/06/2031	22	0.01
USD	40,000	CenterPoint Energy Inc, 2.95%, 01/03/2030	37	0.01
USD	32,000	CenterPoint Energy Inc, 5.40%, 01/06/2029	33	0.01
USD	20,000	CenterPoint Energy Inc, 6.70%, 15/05/2055	20	0.01
USD	35,000	CenterPoint Energy Inc, 6.85%, 15/02/2055	36	0.01
USD	25,000	CenterPoint Energy Inc, 7.00%, 15/02/2055	26	0.01
USD	25,000	CenterPoint Energy Resources Corp, 4.00%, 01/04/2028	25	0.01
USD	35,000	CenterPoint Energy Resources Corp, 4.40%, 01/07/2032	34	0.01
USD	30,000	CenterPoint Energy Resources Corp, 5.25%, 01/03/2028	31	0.01
USD	35,000	CenterPoint Energy Resources Corp, 5.40%, 01/03/2033	36	0.01

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iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	56,000	CF Industries Inc, 5.15%, 15/03/2034	56	0.02
USD	15,000	CH Robinson Worldwide Inc, 4.20%, 15/04/2028	15	0.00
USD	35,000	Charles Schwab Corp, 1.65%, 11/03/2031	30	0.01
USD	66,000	Charles Schwab Corp, 1.95%, 01/12/2031	56	0.02
USD	75,000	Charles Schwab Corp, 2.00%, 20/03/2028	71	0.02
USD	25,000	Charles Schwab Corp, 2.30%, 13/05/2031	22	0.01
USD	165,000	Charles Schwab Corp, 2.45%, 03/03/2027	160	0.05
USD	25,000	Charles Schwab Corp, 2.75%, 01/10/2029	23	0.01
USD	25,000	Charles Schwab Corp, 2.90%, 03/03/2032	22	0.01
USD	25,000	Charles Schwab Corp, 3.20%, 02/03/2027	25	0.01
USD	60,000	Charles Schwab Corp, 3.20%, 25/01/2028	59	0.02
USD	16,000	Charles Schwab Corp, 3.25%, 22/05/2029	15	0.00
USD	69,000	Charles Schwab Corp, 4.00%, 01/02/2029	69	0.02
USD	21,000	Charles Schwab Corp, 4.63%, 22/03/2030	21	0.01
USD	75,000	Charles Schwab Corp, 5.64%, 19/05/2029	78	0.02
USD	90,000	Charles Schwab Corp, 5.85%, 19/05/2034	95	0.03
USD	25,000	Charles Schwab Corp, 5.87%, 24/08/2026	25	0.01
USD	75,000	Charles Schwab Corp, 6.14%, 24/08/2034	81	0.02
USD	25,000	Charles Schwab Corp, 6.20%, 17/11/2029	27	0.01
USD	42,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.25%, 15/01/2029	39	0.01
USD	13,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.30%, 01/02/2032	11	0.00
USD	92,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.80%, 01/04/2031	82	0.02
USD	60,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.75%, 15/02/2028	59	0.02
USD	112,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.20%, 15/03/2028	111	0.03
USD	35,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.40%, 01/04/2033	33	0.01
USD	123,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.05%, 30/03/2029	124	0.04
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.10%, 01/06/2029	105	0.03
USD	90,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.15%, 10/11/2026	92	0.03
USD	80,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.55%, 01/06/2034	85	0.03
USD	80,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.65%, 01/02/2034	86	0.03
USD	90,000	Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029	87	0.03
USD	60,000	Cheniere Corpus Christi Holdings LLC, 5.12%, 30/06/2027	61	0.02
USD	115,000	Cheniere Energy Inc, 4.63%, 15/10/2028	115	0.03
USD	102,000	Cheniere Energy Inc, 5.65%, 15/04/2034	105	0.03
USD	80,000	Cheniere Energy Partners LP, 3.25%, 31/01/2032	72	0.02
USD	107,000	Cheniere Energy Partners LP, 4.00%, 01/03/2031	102	0.03
USD	101,000	Cheniere Energy Partners LP, 4.50%, 01/10/2029	100	0.03
USD	80,000	Cheniere Energy Partners LP, 5.75%, 15/08/2034	82	0.02
USD	82,000	Cheniere Energy Partners LP, 5.95%, 30/06/2033	86	0.03
USD	47,000	Chevron Corp, 2.00%, 11/05/2027	45	0.01
USD	122,000	Chevron Corp, 2.24%, 11/05/2030	111	0.03
USD	110,000	Chevron USA Inc, 1.02%, 12/08/2027	104	0.03
USD	31,000	Chevron USA Inc, 3.25%, 15/10/2029	30	0.01
USD	30,000	Chevron USA Inc, 3.85%, 15/01/2028	30	0.01
USD	25,000	Chevron USA Inc, 4.48%, 26/02/2028	25	0.01
USD	25,000	Chevron USA Inc, 4.69%, 15/04/2030	26	0.01
USD	25,000	Chevron USA Inc, 4.82%, 15/04/2032	26	0.01
USD	49,000	Chevron USA Inc, 4.98%, 15/04/2035	50	0.01
USD	33,000	Choice Hotels International Inc, 3.70%, 01/12/2029	31	0.01
USD	35,000	Choice Hotels International Inc, 3.70%, 15/01/2031	32	0.01
USD	35,000	Choice Hotels International Inc, 5.85%, 01/08/2034	35	0.01
USD	69,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	60	0.02
USD	48,000	Chubb INA Holdings LLC, 4.65%, 15/08/2029	49	0.01
USD	91,000	Chubb INA Holdings LLC, 5.00%, 15/03/2034	93	0.03
USD	25,000	Church & Dwight Co Inc, 2.30%, 15/12/2031	22	0.01
USD	85,000	Church & Dwight Co Inc, 3.15%, 01/08/2027	83	0.02
USD	55,000	Church & Dwight Co Inc, 5.60%, 15/11/2032	58	0.02
USD	93,000	Cigna Group, 2.38%, 15/03/2031	83	0.02
USD	54,000	Cigna Group, 2.40%, 15/03/2030	49	0.01
USD	30,000	Cigna Group, 3.05%, 15/10/2027	29	0.01
USD	95,000	Cigna Group, 3.40%, 01/03/2027	94	0.03
USD	159,000	Cigna Group, 4.38%, 15/10/2028	159	0.05
USD	89,000	Cigna Group, 5.00%, 15/05/2029	91	0.03
USD	65,000	Cigna Group, 5.12%, 15/05/2031	67	0.02
USD	74,000	Cigna Group, 5.25%, 15/02/2034	75	0.02
USD	5,000	Cigna Group, 5.40%, 15/03/2033	5	0.00
USD	23,000	Cincinnati Financial Corp, 6.12%, 01/11/2034	24	0.01
USD	33,000	Cincinnati Financial Corp, 6.92%, 15/05/2028	35	0.01
USD	20,000	Cintas Corp No 2, 3.70%, 01/04/2027	20	0.01
USD	10,000	Cintas Corp No 2, 4.00%, 01/05/2032	10	0.00
USD	25,000	Cintas Corp No 2, 4.20%, 01/05/2028	25	0.01
USD	20,000	Cisco Systems Inc, 2.50%, 20/09/2026	20	0.01
USD	50,000	Cisco Systems Inc, 4.55%, 24/02/2028	51	0.02
USD	50,000	Cisco Systems Inc, 4.75%, 24/02/2030	51	0.02
USD	150,000	Cisco Systems Inc, 4.80%, 26/02/2027	152	0.05
USD	107,000	Cisco Systems Inc, 4.85%, 26/02/2029	110	0.03
USD	110,000	Cisco Systems Inc, 4.95%, 26/02/2031	113	0.03
USD	50,000	Cisco Systems Inc, 4.95%, 24/02/2032	51	0.02
USD	144,000	Cisco Systems Inc, 5.05%, 26/02/2034	147	0.04
USD	50,000	Cisco Systems Inc, 5.10%, 24/02/2035	51	0.02
USD	250,000	Citibank NA, 4.84%, 06/08/2029	255	0.08
USD	25,000	Citibank NA, 5.49%, 04/12/2026	25	0.01
USD	25,000	Citibank NA, 5.80%, 29/09/2028	26	0.01
USD	71,000	Citigroup Inc, 2.52%, 03/11/2032	62	0.02
USD	171,000	Citigroup Inc, 2.56%, 01/05/2032	151	0.05
USD	236,000	Citigroup Inc, 2.57%, 03/06/2031	214	0.06
USD	160,000	Citigroup Inc, 2.67%, 29/01/2031	147	0.04
USD	107,000	Citigroup Inc, 2.98%, 05/11/2030	100	0.03
USD	180,000	Citigroup Inc, 3.06%, 25/01/2033	161	0.05
USD	149,000	Citigroup Inc, 3.07%, 24/02/2028	146	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	215,000	Citigroup Inc, 3.20%, 21/10/2026	212	0.06
USD	145,000	Citigroup Inc, 3.52%, 27/10/2028	142	0.04
USD	125,000	Citigroup Inc, 3.67%, 24/07/2028	123	0.04
USD	150,000	Citigroup Inc, 3.79%, 17/03/2033	140	0.04
USD	175,000	Citigroup Inc, 3.89%, 10/01/2028	173	0.05
USD	285,000	Citigroup Inc, 3.98%, 20/03/2030	279	0.08
USD	165,000	Citigroup Inc, 4.08%, 23/04/2029	163	0.05
USD	125,000	Citigroup Inc, 4.13%, 25/07/2028	124	0.04
USD	65,000	Citigroup Inc, 4.30%, 20/11/2026	65	0.02
USD	257,000	Citigroup Inc, 4.41%, 31/03/2031	254	0.08
USD	155,000	Citigroup Inc, 4.45%, 29/09/2027	155	0.05
USD	125,000	Citigroup Inc, 4.54%, 19/09/2030	124	0.04
USD	125,000	Citigroup Inc, 4.64%, 07/05/2028	125	0.04
USD	65,000	Citigroup Inc, 4.66%, 24/05/2028	65	0.02
USD	125,000	Citigroup Inc, 4.79%, 04/03/2029	126	0.04
USD	160,000	Citigroup Inc, 4.91%, 24/05/2033	160	0.05
USD	158,000	Citigroup Inc, 4.95%, 07/05/2031	160	0.05
USD	135,000	Citigroup Inc, 5.17%, 13/02/2030	138	0.04
USD	105,000	Citigroup Inc, 5.33%, 27/03/2036	106	0.03
USD	82,000	Citigroup Inc, 5.41%, 19/09/2039	80	0.02
USD	160,000	Citigroup Inc, 5.45%, 11/06/2035	164	0.05
USD	115,000	Citigroup Inc, 5.59%, 19/11/2034	117	0.04
USD	110,000	Citigroup Inc, 5.83%, 13/02/2035	112	0.03
USD	80,000	Citigroup Inc, 5.87%, 22/02/2033	83	0.02
USD	115,000	Citigroup Inc, 6.00%, 31/10/2033	121	0.04
USD	169,000	Citigroup Inc, 6.02%, 24/01/2036	174	0.05
USD	185,000	Citigroup Inc, 6.17%, 25/05/2034	193	0.06
USD	160,000	Citigroup Inc, 6.27%, 17/11/2033	172	0.05
USD	29,000	Citigroup Inc, 6.62%, 15/01/2028	31	0.01
USD	76,000	Citigroup Inc, 6.62%, 15/06/2032	83	0.02
USD	68,000	Citizens Financial Group Inc, 2.50%, 06/02/2030	62	0.02
USD	5,000	Citizens Financial Group Inc, 2.64%, 30/09/2032	4	0.00
USD	12,000	Citizens Financial Group Inc, 2.85%, 27/07/2026	12	0.00
USD	10,000	Citizens Financial Group Inc, 3.25%, 30/04/2030	9	0.00
USD	25,000	Citizens Financial Group Inc, 5.25%, 05/03/2031	25	0.01
USD	45,000	Citizens Financial Group Inc, 5.64%, 21/05/2037	45	0.01
USD	134,000	Citizens Financial Group Inc, 5.72%, 23/07/2032	139	0.04
USD	50,000	Citizens Financial Group Inc, 5.84%, 23/01/2030	52	0.02
USD	50,000	Citizens Financial Group Inc, 6.64%, 25/04/2035	54	0.02
USD	65,000	Clorox Co, 1.80%, 15/05/2030	57	0.02
USD	20,000	Clorox Co, 3.90%, 15/05/2028	20	0.01
USD	58,000	Clorox Co, 4.40%, 01/05/2029	58	0.02
USD	40,000	Clorox Co, 4.60%, 01/05/2032	40	0.01
USD	54,000	CME Group Inc, 2.65%, 15/03/2032	48	0.01
USD	55,000	CME Group Inc, 3.75%, 15/06/2028	55	0.02
USD	25,000	CME Group Inc, 4.40%, 15/03/2030	25	0.01
USD	17,000	CMS Energy Corp, 3.45%, 15/08/2027	17	0.00
USD	35,000	CMS Energy Corp, 3.75%, 01/12/2050	31	0.01
USD	35,000	CMS Energy Corp, 4.75%, 01/06/2050	34	0.01
USD	25,000	CNA Financial Corp, 2.05%, 15/08/2030	22	0.01
USD	25,000	CNA Financial Corp, 3.45%, 15/08/2027	25	0.01
USD	66,000	CNA Financial Corp, 3.90%, 01/05/2029	65	0.02
USD	54,000	CNA Financial Corp, 5.50%, 15/06/2033	55	0.02
USD	50,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	48	0.01
USD	20,000	CNH Industrial Capital LLC, 4.55%, 10/04/2028	20	0.01
USD	25,000	CNH Industrial Capital LLC, 4.75%, 21/03/2028	25	0.01
USD	54,000	CNH Industrial Capital LLC, 5.10%, 20/04/2029	55	0.02
USD	25,000	CNH Industrial Capital LLC, 5.50%, 12/01/2029	26	0.01
USD	48,000	CNO Financial Group Inc, 5.25%, 30/05/2029	48	0.01
USD	59,000	CNO Financial Group Inc, 6.45%, 15/06/2034	62	0.02
USD	60,000	Coca-Cola Co, 1.00%, 15/03/2028	56	0.02
USD	57,000	Coca-Cola Co, 1.38%, 15/03/2031	49	0.01
USD	70,000	Coca-Cola Co, 1.45%, 01/06/2027	67	0.02
USD	28,000	Coca-Cola Co, 1.50%, 05/03/2028	26	0.01
USD	90,000	Coca-Cola Co, 1.65%, 01/06/2030	80	0.02
USD	63,000	Coca-Cola Co, 2.00%, 05/03/2031	56	0.02
USD	20,000	Coca-Cola Co, 2.13%, 06/09/2029	19	0.01
USD	106,000	Coca-Cola Co, 2.25%, 05/01/2032	94	0.03
USD	60,000	Coca-Cola Co, 2.90%, 25/05/2027	59	0.02
USD	50,000	Coca-Cola Co, 3.38%, 25/03/2027	50	0.01
USD	100,000	Coca-Cola Co, 3.45%, 25/03/2030	97	0.03
USD	75,000	Coca-Cola Co, 4.65%, 14/08/2034	75	0.02
USD	50,000	Coca-Cola Co, 5.00%, 13/05/2034	51	0.02
USD	82,000	Coca-Cola Consolidated Inc, 5.25%, 01/06/2029	85	0.03
USD	53,000	Coca-Cola Consolidated Inc, 5.45%, 01/06/2034	55	0.02
USD	24,000	Colgate-Palmolive Co, 3.10%, 15/08/2027	24	0.01
USD	58,000	Colgate-Palmolive Co, 3.25%, 15/08/2032	54	0.02
USD	25,000	Colgate-Palmolive Co, 4.20%, 01/05/2030	25	0.01
USD	64,000	Colgate-Palmolive Co, 4.60%, 01/03/2028	65	0.02
USD	8,000	Colgate-Palmolive Co, 4.60%, 01/03/2033	8	0.00
USD	140,000	Comcast Corp, 1.50%, 15/02/2031	120	0.04
USD	60,000	Comcast Corp, 1.95%, 15/01/2031	53	0.02
USD	85,000	Comcast Corp, 2.35%, 15/01/2027	83	0.02
USD	125,000	Comcast Corp, 2.65%, 01/02/2030	116	0.03
USD	100,000	Comcast Corp, 3.15%, 15/02/2028	97	0.03
USD	95,000	Comcast Corp, 3.30%, 01/02/2027	94	0.03
USD	25,000	Comcast Corp, 3.30%, 01/04/2027	25	0.01
USD	69,000	Comcast Corp, 3.40%, 01/04/2030	66	0.02
USD	78,000	Comcast Corp, 3.55%, 01/05/2028	77	0.02
USD	235,000	Comcast Corp, 4.15%, 15/10/2028	235	0.07
USD	51,000	Comcast Corp, 4.20%, 15/08/2034	48	0.01
USD	82,000	Comcast Corp, 4.25%, 15/10/2030	82	0.02
USD	50,000	Comcast Corp, 4.25%, 15/01/2033	48	0.01
USD	65,000	Comcast Corp, 4.55%, 15/01/2029	66	0.02
USD	164,000	Comcast Corp, 4.65%, 15/02/2033	163	0.05
USD	15,000	Comcast Corp, 4.80%, 15/05/2033	15	0.00
USD	25,000	Comcast Corp, 4.95%, 15/05/2032	25	0.01
USD	78,000	Comcast Corp, 5.10%, 01/06/2029	81	0.02
USD	76,000	Comcast Corp, 5.30%, 01/06/2034	78	0.02
USD	80,000	Comcast Corp, 5.30%, 15/05/2035	82	0.02
USD	70,000	Comcast Corp, 5.35%, 15/11/2027	72	0.02
USD	20,000	Comcast Corp, 5.50%, 15/11/2032	21	0.01
USD	55,000	Comcast Corp, 7.05%, 15/03/2033	63	0.02
USD	25,000	Comerica Bank, 5.33%, 25/08/2033	24	0.01
USD	40,000	Comerica Inc, 4.00%, 01/02/2029^	39	0.01
USD	30,000	Comerica Inc, 5.98%, 30/01/2030	31	0.01
USD	35,000	CommonSpirit Health, 2.78%, 01/10/2030	32	0.01

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	CommonSpirit Health, 3.35%, 01/10/2029	24	0.01
USD	75,000	CommonSpirit Health, 5.32%, 01/12/2034	75	0.02
USD	35,000	Commonwealth Edison Co, 2.20%, 01/03/2030	32	0.01
USD	15,000	Commonwealth Edison Co, 2.95%, 15/08/2027	15	0.00
USD	25,000	Commonwealth Edison Co, 3.15%, 15/03/2032	23	0.01
USD	60,000	Commonwealth Edison Co, 3.70%, 15/08/2028	59	0.02
USD	50,000	Commonwealth Edison Co, 4.90%, 01/02/2033	50	0.01
USD	30,000	Conagra Brands Inc, 1.38%, 01/11/2027	28	0.01
USD	11,000	Conagra Brands Inc, 4.85%, 01/11/2028	11	0.00
USD	85,000	Conagra Brands Inc, 5.30%, 01/10/2026	86	0.03
USD	75,000	Conagra Brands Inc, 7.00%, 01/10/2028	80	0.02
USD	79,000	Concentrix Corp, 6.60%, 02/08/2028	83	0.02
USD	105,000	Concentrix Corp, 6.65%, 02/08/2026	107	0.03
USD	35,000	Concentrix Corp, 6.85%, 02/08/2033	37	0.01
USD	33,000	Connecticut Light and Power Co, 2.05%, 01/07/2031	29	0.01
USD	25,000	Connecticut Light and Power Co, 3.20%, 15/03/2027	25	0.01
USD	25,000	Connecticut Light and Power Co, 4.65%, 01/01/2029	25	0.01
USD	25,000	Connecticut Light and Power Co, 4.90%, 01/07/2033	25	0.01
USD	25,000	Connecticut Light and Power Co, 4.95%, 15/01/2030	26	0.01
USD	25,000	Connecticut Light and Power Co, 4.95%, 15/08/2034	25	0.01
USD	4,000	ConocoPhillips, 5.90%, 15/10/2032	4	0.00
USD	102,000	ConocoPhillips Co, 4.70%, 15/01/2030	103	0.03
USD	50,000	ConocoPhillips Co, 4.85%, 15/01/2032	51	0.02
USD	75,000	ConocoPhillips Co, 5.00%, 15/01/2035	75	0.02
USD	70,000	ConocoPhillips Co, 5.05%, 15/09/2033	71	0.02
USD	56,000	ConocoPhillips Co, 6.95%, 15/04/2029	61	0.02
USD	15,000	Conopco Inc, 7.25%, 15/12/2026	16	0.00
USD	45,000	Consolidated Edison Co of New York Inc, 2.40%, 15/06/2031	40	0.01
USD	15,000	Consolidated Edison Co of New York Inc, 3.80%, 15/05/2028	15	0.00
USD	40,000	Consolidated Edison Co of New York Inc, 5.12%, 15/03/2035	41	0.01
USD	45,000	Consolidated Edison Co of New York Inc, 5.20%, 01/03/2033	46	0.01
USD	25,000	Consolidated Edison Co of New York Inc, 5.37%, 15/05/2034	26	0.01
USD	25,000	Consolidated Edison Co of New York Inc, 5.50%, 15/03/2034	26	0.01
USD	82,000	Constellation Brands Inc, 2.25%, 01/08/2031	71	0.02
USD	5,000	Constellation Brands Inc, 2.88%, 01/05/2030	5	0.00
USD	80,000	Constellation Brands Inc, 3.15%, 01/08/2029	76	0.02
USD	10,000	Constellation Brands Inc, 3.60%, 15/02/2028	10	0.00
USD	39,000	Constellation Brands Inc, 3.70%, 06/12/2026	39	0.01
USD	26,000	Constellation Brands Inc, 4.35%, 09/05/2027	26	0.01
USD	20,000	Constellation Brands Inc, 4.65%, 15/11/2028	20	0.01
USD	50,000	Constellation Brands Inc, 4.75%, 09/05/2032	50	0.01
USD	26,000	Constellation Brands Inc, 4.80%, 15/01/2029	26	0.01
USD	25,000	Constellation Brands Inc, 4.80%, 01/05/2030	25	0.01
USD	45,000	Constellation Brands Inc, 4.90%, 01/05/2033	45	0.01
USD	67,000	Constellation Energy Generation LLC, 5.60%, 01/03/2028	69	0.02
USD	53,000	Constellation Energy Generation LLC, 5.80%, 01/03/2033	56	0.02
USD	23,000	Constellation Energy Generation LLC, 6.12%, 15/01/2034	25	0.01
USD	25,000	Consumers Energy Co, 3.60%, 15/08/2032	23	0.01
USD	25,000	Consumers Energy Co, 3.80%, 15/11/2028	25	0.01
USD	29,000	Consumers Energy Co, 4.50%, 15/01/2031	29	0.01
USD	25,000	Consumers Energy Co, 4.60%, 30/05/2029	25	0.01
USD	25,000	Consumers Energy Co, 4.63%, 15/05/2033	25	0.01
USD	50,000	Consumers Energy Co, 4.70%, 15/01/2030	51	0.02
USD	43,000	Consumers Energy Co, 4.90%, 15/02/2029	44	0.01
USD	175,000	Consumers Energy Co, 5.05%, 15/05/2035	177	0.05
USD	69,000	Continental Resources Inc, 4.38%, 15/01/2028	68	0.02
USD	56,000	COPT Defense Properties LP, 2.00%, 15/01/2029	51	0.02
USD	35,000	COPT Defense Properties LP, 2.90%, 01/12/2033	29	0.01
USD	76,000	Corebridge Financial Inc, 3.65%, 05/04/2027	75	0.02
USD	82,000	Corebridge Financial Inc, 3.85%, 05/04/2029	80	0.02
USD	79,000	Corebridge Financial Inc, 3.90%, 05/04/2032	74	0.02
USD	30,000	Corebridge Financial Inc, 5.75%, 15/01/2034	31	0.01
USD	45,000	Corebridge Financial Inc, 6.05%, 15/09/2033	47	0.01
USD	40,000	Corebridge Financial Inc, 6.37%, 15/09/2054	40	0.01
USD	25,000	Corebridge Financial Inc, 6.87%, 15/12/2052	26	0.01
USD	60,000	Costco Wholesale Corp, 1.38%, 20/06/2027	57	0.02
USD	115,000	Costco Wholesale Corp, 1.60%, 20/04/2030	103	0.03
USD	70,000	Costco Wholesale Corp, 1.75%, 20/04/2032	60	0.02
USD	30,000	Costco Wholesale Corp, 3.00%, 18/05/2027	30	0.01
USD	47,000	Coterra Energy Inc, 3.90%, 15/05/2027	46	0.01
USD	15,000	Coterra Energy Inc, 4.38%, 15/03/2029	15	0.00
USD	50,000	Coterra Energy Inc, 5.40%, 15/02/2035	49	0.01
USD	25,000	Coterra Energy Inc, 5.60%, 15/03/2034	25	0.01
USD	25,000	Cousins Properties LP, 5.25%, 15/07/2030	25	0.01
USD	40,000	Cousins Properties LP, 5.37%, 15/02/2032	40	0.01
USD	43,000	Cousins Properties LP, 5.87%, 01/10/2034	44	0.01
USD	35,000	Credit Suisse USA LLC, 7.12%, 15/07/2032	40	0.01
USD	11,000	Crown Castle Inc, 1.05%, 15/07/2026	11	0.00
USD	15,000	Crown Castle Inc, 2.10%, 01/04/2031	13	0.00
USD	37,000	Crown Castle Inc, 2.25%, 15/01/2031	32	0.01
USD	10,000	Crown Castle Inc, 2.50%, 15/07/2031	9	0.00
USD	89,000	Crown Castle Inc, 2.90%, 15/03/2027	87	0.03
USD	35,000	Crown Castle Inc, 3.10%, 15/11/2029	33	0.01
USD	90,000	Crown Castle Inc, 3.30%, 01/07/2030	84	0.03
USD	53,000	Crown Castle Inc, 3.65%, 01/09/2027	52	0.02
USD	81,000	Crown Castle Inc, 3.80%, 15/02/2028	80	0.02
USD	40,000	Crown Castle Inc, 4.00%, 01/03/2027	40	0.01
USD	24,000	Crown Castle Inc, 4.30%, 15/02/2029	24	0.01
USD	45,000	Crown Castle Inc, 4.80%, 01/09/2028	45	0.01
USD	94,000	Crown Castle Inc, 4.90%, 01/09/2029	95	0.03
USD	30,000	Crown Castle Inc, 5.00%, 11/01/2028	30	0.01
USD	20,000	Crown Castle Inc, 5.10%, 01/05/2033	20	0.01
USD	49,000	Crown Castle Inc, 5.20%, 01/09/2034	49	0.01
USD	40,000	Crown Castle Inc, 5.60%, 01/06/2029	41	0.01
USD	70,000	Crown Castle Inc, 5.80%, 01/03/2034	73	0.02
USD	110,000	CSX Corp, 2.60%, 01/11/2026	108	0.03
USD	50,000	CSX Corp, 3.25%, 01/06/2027	49	0.01
USD	65,000	CSX Corp, 4.10%, 15/11/2032	63	0.02
USD	66,000	CSX Corp, 4.25%, 15/03/2029	66	0.02
USD	25,000	CSX Corp, 5.05%, 15/06/2035	25	0.01

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	CubeSmart LP, 2.00%, 15/02/2031	22	0.01
USD	24,000	CubeSmart LP, 2.50%, 15/02/2032	21	0.01
USD	43,000	CubeSmart LP, 3.00%, 15/02/2030	40	0.01
USD	40,000	CubeSmart LP, 3.13%, 01/09/2026	39	0.01
USD	10,000	CubeSmart LP, 4.38%, 15/02/2029	10	0.00
USD	115,000	Cummins Inc, 1.50%, 01/09/2030	100	0.03
USD	55,000	Cummins Inc, 4.25%, 09/05/2028	55	0.02
USD	25,000	Cummins Inc, 4.70%, 15/02/2031	25	0.01
USD	36,000	Cummins Inc, 4.90%, 20/02/2029	37	0.01
USD	35,000	Cummins Inc, 5.15%, 20/02/2034	36	0.01
USD	83,000	Cummins Inc, 5.30%, 09/05/2035	84	0.03
USD	90,000	CVS Health Corp, 1.30%, 21/08/2027	84	0.03
USD	57,000	CVS Health Corp, 1.75%, 21/08/2030	49	0.01
USD	79,000	CVS Health Corp, 1.88%, 28/02/2031	68	0.02
USD	36,000	CVS Health Corp, 2.13%, 15/09/2031	31	0.01
USD	24,000	CVS Health Corp, 3.00%, 15/08/2026	24	0.01
USD	94,000	CVS Health Corp, 3.25%, 15/08/2029	89	0.03
USD	100,000	CVS Health Corp, 3.63%, 01/04/2027	99	0.03
USD	91,000	CVS Health Corp, 3.75%, 01/04/2030	87	0.03
USD	261,000	CVS Health Corp, 4.30%, 25/03/2028	260	0.08
USD	77,000	CVS Health Corp, 5.00%, 30/01/2029	78	0.02
USD	90,000	CVS Health Corp, 5.12%, 21/02/2030	92	0.03
USD	80,000	CVS Health Corp, 5.25%, 30/01/2031	82	0.02
USD	100,000	CVS Health Corp, 5.25%, 21/02/2033	101	0.03
USD	90,000	CVS Health Corp, 5.30%, 01/06/2033	91	0.03
USD	50,000	CVS Health Corp, 5.40%, 01/06/2029	51	0.02
USD	50,000	CVS Health Corp, 5.55%, 01/06/2031	52	0.02
USD	58,000	CVS Health Corp, 5.70%, 01/06/2034	60	0.02
USD	9,000	CVS Health Corp, 6.25%, 01/06/2027	9	0.00
USD	25,000	Darden Restaurants Inc, 3.85%, 01/05/2027	25	0.01
USD	36,000	Darden Restaurants Inc, 4.35%, 15/10/2027	36	0.01
USD	25,000	Darden Restaurants Inc, 4.55%, 15/10/2029	25	0.01
USD	25,000	Darden Restaurants Inc, 6.30%, 10/10/2033	27	0.01
USD	30,000	DCP Midstream Operating LP, 3.25%, 15/02/2032	26	0.01
USD	50,000	DCP Midstream Operating LP, 5.62%, 15/07/2027	51	0.02
USD	35,000	DCP Midstream Operating LP, 8.12%, 16/08/2030	41	0.01
USD	75,000	Deere & Co, 3.10%, 15/04/2030	71	0.02
USD	45,000	Deere & Co, 5.37%, 16/10/2029	47	0.01
USD	50,000	Deere & Co, 5.45%, 16/01/2035	52	0.02
USD	20,000	Deere & Co, 7.12%, 03/03/2031	23	0.01
USD	21,000	Dell Inc, 7.10%, 15/04/2028	22	0.01
USD	46,000	Dell International LLC / EMC Corp, 4.35%, 01/02/2030	46	0.01
USD	50,000	Dell International LLC / EMC Corp, 4.85%, 01/02/2035	48	0.01
USD	40,000	Dell International LLC / EMC Corp, 4.90%, 01/10/2026	40	0.01
USD	30,000	Dell International LLC / EMC Corp, 5.00%, 01/04/2030	30	0.01
USD	44,000	Dell International LLC / EMC Corp, 5.25%, 01/02/2028	45	0.01
USD	104,000	Dell International LLC / EMC Corp, 5.30%, 01/10/2029	107	0.03
USD	50,000	Dell International LLC / EMC Corp, 5.30%, 01/04/2032	51	0.02
USD	74,000	Dell International LLC / EMC Corp, 5.40%, 15/04/2034	75	0.02
USD	50,000	Dell International LLC / EMC Corp, 5.50%, 01/04/2035	51	0.02
USD	55,000	Dell International LLC / EMC Corp, 5.75%, 01/02/2033	58	0.02
USD	30,000	Dell International LLC / EMC Corp, 6.10%, 15/07/2027	31	0.01
USD	40,000	Dell International LLC / EMC Corp, 6.20%, 15/07/2030	43	0.01
USD	24,536	Delta Air Lines 2020-1 Class AA Pass Through Trust, 2.00%, 10/06/2028	23	0.01
USD	25,000	Delta Air Lines Inc, 3.75%, 28/10/2029	24	0.01
USD	25,000	Delta Air Lines Inc, 4.38%, 19/04/2028	25	0.01
USD	25,000	Delta Air Lines Inc, 4.95%, 10/07/2028	25	0.01
USD	45,000	Delta Air Lines Inc, 5.25%, 10/07/2030	45	0.01
USD	56,000	DENTSPLY SIRONA Inc, 3.25%, 01/06/2030	51	0.02
USD	64,000	Devon Energy Corp, 4.50%, 15/01/2030	63	0.02
USD	75,000	Devon Energy Corp, 5.20%, 15/09/2034	73	0.02
USD	114,000	Devon Energy Corp, 5.25%, 15/10/2027	114	0.03
USD	48,000	Devon Energy Corp, 7.87%, 30/09/2031	55	0.02
USD	42,000	Diageo Investment Corp, 7.45%, 15/04/2035	50	0.01
USD	48,000	Diamondback Energy Inc, 3.13%, 24/03/2031	44	0.01
USD	15,000	Diamondback Energy Inc, 3.25%, 01/12/2026	15	0.00
USD	50,000	Diamondback Energy Inc, 3.50%, 01/12/2029	48	0.01
USD	75,000	Diamondback Energy Inc, 5.15%, 30/01/2030	77	0.02
USD	75,000	Diamondback Energy Inc, 5.20%, 18/04/2027	76	0.02
USD	89,000	Diamondback Energy Inc, 5.40%, 18/04/2034	89	0.03
USD	55,000	Diamondback Energy Inc, 5.55%, 01/04/2035	56	0.02
USD	25,000	Diamondback Energy Inc, 6.25%, 15/03/2033	27	0.01
USD	59,000	Dick's Sporting Goods Inc, 3.15%, 15/01/2032	53	0.02
USD	88,000	Digital Realty Trust LP, 3.60%, 01/07/2029	85	0.03
USD	15,000	Digital Realty Trust LP, 3.70%, 15/08/2027	15	0.00
USD	15,000	Digital Realty Trust LP, 4.45%, 15/07/2028	15	0.00
USD	80,000	Digital Realty Trust LP, 5.55%, 15/01/2028	82	0.02
USD	90,000	Discovery Communications LLC, 3.63%, 15/05/2030	73	0.02
USD	91,000	Discovery Communications LLC, 3.95%, 20/03/2028	84	0.03
USD	25,000	Discovery Communications LLC, 4.13%, 15/05/2029	21	0.01
USD	25,000	DOC DR LLC, 2.63%, 01/11/2031	22	0.01
USD	47,000	DOC DR LLC, 3.95%, 15/01/2028	47	0.01
USD	57,000	Dollar General Corp, 3.50%, 03/04/2030	54	0.02
USD	35,000	Dollar General Corp, 3.88%, 15/04/2027	35	0.01
USD	50,000	Dollar General Corp, 4.13%, 01/05/2028	50	0.01
USD	40,000	Dollar General Corp, 5.00%, 01/11/2032	40	0.01
USD	20,000	Dollar General Corp, 5.20%, 05/07/2028	20	0.01
USD	45,000	Dollar General Corp, 5.45%, 05/07/2033	46	0.01
USD	52,000	Dollar Tree Inc, 2.65%, 01/12/2031	46	0.01
USD	98,000	Dollar Tree Inc, 4.20%, 15/05/2028	97	0.03
USD	59,000	Dominion Energy Inc, 2.25%, 15/08/2031	52	0.02
USD	25,000	Dominion Energy Inc, 2.85%, 15/08/2026	25	0.01
USD	120,000	Dominion Energy Inc, 3.38%, 01/04/2030	114	0.03
USD	20,000	Dominion Energy Inc, 3.60%, 15/03/2027	20	0.01
USD	20,000	Dominion Energy Inc, 4.25%, 01/06/2028	20	0.01
USD	25,000	Dominion Energy Inc, 4.35%, 15/08/2032	24	0.01
USD	82,000	Dominion Energy Inc, 4.60%, 15/05/2028	83	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Dominion Energy Inc, 5.00%, 15/06/2030	51	0.02
USD	40,000	Dominion Energy Inc, 5.25%, 01/08/2033	40	0.01
USD	55,000	Dominion Energy Inc, 5.37%, 15/11/2032	56	0.02
USD	49,000	Dominion Energy Inc, 5.45%, 15/03/2035	49	0.01
USD	34,000	Dominion Energy Inc, 6.62%, 15/05/2055	35	0.01
USD	40,000	Dominion Energy Inc, 7.00%, 01/06/2054	43	0.01
USD	40,000	Dominion Energy South Carolina Inc, 2.30%, 01/12/2031	35	0.01
USD	25,000	Dominion Energy South Carolina Inc, 5.30%, 15/05/2033	26	0.01
USD	20,000	Dominion Energy South Carolina Inc, 5.30%, 15/01/2035	20	0.01
USD	15,000	Dominion Energy South Carolina Inc, 6.62%, 01/02/2032	17	0.00
USD	49,000	Dover Corp, 2.95%, 04/11/2029	46	0.01
USD	30,000	Dow Chemical Co, 2.10%, 15/11/2030	26	0.01
USD	32,000	Dow Chemical Co, 4.25%, 01/10/2034	29	0.01
USD	20,000	Dow Chemical Co, 4.80%, 30/11/2028	20	0.01
USD	40,000	Dow Chemical Co, 5.15%, 15/02/2034	40	0.01
USD	25,000	Dow Chemical Co, 5.35%, 15/03/2035	25	0.01
USD	10,000	Dow Chemical Co, 6.30%, 15/03/2033	11	0.00
USD	61,000	Dow Chemical Co, 7.37%, 01/11/2029	68	0.02
USD	80,000	DR Horton Inc, 1.30%, 15/10/2026	77	0.02
USD	60,000	DR Horton Inc, 1.40%, 15/10/2027	56	0.02
USD	74,000	DR Horton Inc, 4.85%, 15/10/2030	75	0.02
USD	50,000	DR Horton Inc, 5.00%, 15/10/2034	49	0.01
USD	50,000	DTE Electric Co, 1.90%, 01/04/2028	47	0.01
USD	24,000	DTE Electric Co, 2.25%, 01/03/2030	22	0.01
USD	35,000	DTE Electric Co, 2.63%, 01/03/2031	32	0.01
USD	5,000	DTE Electric Co, 3.00%, 01/03/2032	5	0.00
USD	30,000	DTE Electric Co, 4.25%, 14/05/2027	30	0.01
USD	20,000	DTE Electric Co, 5.20%, 01/04/2033	21	0.01
USD	25,000	DTE Electric Co, 5.20%, 01/03/2034	26	0.01
USD	25,000	DTE Electric Co, 5.25%, 15/05/2035	25	0.01
USD	10,000	DTE Energy Co, 2.85%, 01/10/2026	10	0.00
USD	25,000	DTE Energy Co, 2.95%, 01/03/2030	23	0.01
USD	35,000	DTE Energy Co, 3.40%, 15/06/2029	34	0.01
USD	25,000	DTE Energy Co, 4.87%, 01/06/2028	25	0.01
USD	61,000	DTE Energy Co, 4.95%, 01/07/2027	62	0.02
USD	75,000	DTE Energy Co, 5.10%, 01/03/2029	77	0.02
USD	73,000	DTE Energy Co, 5.20%, 01/04/2030	75	0.02
USD	75,000	DTE Energy Co, 5.85%, 01/06/2034	78	0.02
USD	20,000	Duke Energy Carolinas LLC, 2.45%, 15/08/2029	19	0.01
USD	22,000	Duke Energy Carolinas LLC, 2.45%, 01/02/2030	20	0.01
USD	25,000	Duke Energy Carolinas LLC, 2.55%, 15/04/2031	23	0.01
USD	71,000	Duke Energy Carolinas LLC, 2.85%, 15/03/2032	64	0.02
USD	40,000	Duke Energy Carolinas LLC, 2.95%, 01/12/2026	39	0.01
USD	25,000	Duke Energy Carolinas LLC, 3.95%, 15/11/2028	25	0.01
USD	40,000	Duke Energy Carolinas LLC, 4.85%, 15/03/2030	41	0.01
USD	25,000	Duke Energy Carolinas LLC, 4.85%, 15/01/2034	25	0.01
USD	76,000	Duke Energy Carolinas LLC, 4.95%, 15/01/2033	77	0.02
USD	25,000	Duke Energy Carolinas LLC, 5.25%, 15/03/2035	26	0.01
USD	15,000	Duke Energy Carolinas LLC, 6.00%, 01/12/2028	16	0.00
USD	25,000	Duke Energy Carolinas LLC, 6.45%, 15/10/2032	27	0.01
USD	44,000	Duke Energy Corp, 2.45%, 01/06/2030	40	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	75,000	Duke Energy Corp, 2.55%, 15/06/2031	67	0.02
USD	35,000	Duke Energy Corp, 2.65%, 01/09/2026	34	0.01
USD	54,000	Duke Energy Corp, 3.15%, 15/08/2027	53	0.02
USD	16,000	Duke Energy Corp, 3.25%, 15/01/2082	15	0.00
USD	40,000	Duke Energy Corp, 3.40%, 15/06/2029	39	0.01
USD	36,000	Duke Energy Corp, 4.30%, 15/03/2028	36	0.01
USD	61,000	Duke Energy Corp, 4.50%, 15/08/2032	60	0.02
USD	49,000	Duke Energy Corp, 4.85%, 05/01/2027	49	0.01
USD	49,000	Duke Energy Corp, 4.85%, 05/01/2029	50	0.01
USD	40,000	Duke Energy Corp, 5.00%, 08/12/2027	41	0.01
USD	75,000	Duke Energy Corp, 5.45%, 15/06/2034	77	0.02
USD	35,000	Duke Energy Corp, 5.75%, 15/09/2033	37	0.01
USD	36,000	Duke Energy Corp, 6.45%, 01/09/2054	37	0.01
USD	35,000	Duke Energy Florida LLC, 1.75%, 15/06/2030	31	0.01
USD	77,000	Duke Energy Florida LLC, 2.40%, 15/12/2031	68	0.02
USD	25,000	Duke Energy Florida LLC, 2.50%, 01/12/2029	23	0.01
USD	15,000	Duke Energy Florida LLC, 3.80%, 15/07/2028	15	0.00
USD	25,000	Duke Energy Florida LLC, 5.87%, 15/11/2033	27	0.01
USD	30,000	Duke Energy Ohio Inc, 2.13%, 01/06/2030	27	0.01
USD	35,000	Duke Energy Ohio Inc, 3.65%, 01/02/2029	34	0.01
USD	30,000	Duke Energy Ohio Inc, 5.25%, 01/04/2033	31	0.01
USD	25,000	Duke Energy Ohio Inc, 5.30%, 15/06/2035	25	0.01
USD	46,000	Duke Energy Progress LLC, 2.00%, 15/08/2031	40	0.01
USD	20,000	Duke Energy Progress LLC, 3.40%, 01/04/2032	19	0.01
USD	25,000	Duke Energy Progress LLC, 3.45%, 15/03/2029	24	0.01
USD	45,000	Duke Energy Progress LLC, 3.70%, 01/09/2028	44	0.01
USD	48,000	Duke Energy Progress LLC, 5.05%, 15/03/2035	48	0.01
USD	25,000	Duke Energy Progress LLC, 5.10%, 15/03/2034	25	0.01
USD	25,000	Duke Energy Progress LLC, 5.25%, 15/03/2033	26	0.01
USD	211,000	DuPont de Nemours Inc, 4.72%, 15/11/2028	214	0.06
USD	25,000	DXC Technology Co, 1.80%, 15/09/2026	24	0.01
USD	40,000	DXC Technology Co, 2.38%, 15/09/2028	37	0.01
USD	35,000	Eagle Materials Inc, 2.50%, 01/07/2031	31	0.01
USD	25,000	Eastern Energy Gas Holdings LLC, 5.80%, 15/01/2035	26	0.01
USD	35,000	Eastern Gas Transmission & Storage Inc, 3.00%, 15/11/2029	33	0.01
USD	35,000	Eastman Chemical Co, 4.50%, 01/12/2028	35	0.01
USD	50,000	Eastman Chemical Co, 5.00%, 01/08/2029	51	0.02
USD	25,000	Eastman Chemical Co, 5.62%, 20/02/2034	25	0.01
USD	20,000	Eastman Chemical Co, 5.75%, 08/03/2033	21	0.01
USD	15,000	Eaton Corp, 3.10%, 15/09/2027	15	0.00
USD	37,000	Eaton Corp, 4.00%, 02/11/2032	36	0.01
USD	75,000	Eaton Corp, 4.15%, 15/03/2033	73	0.02
USD	32,000	Eaton Corp, 4.35%, 18/05/2028	32	0.01
USD	20,000	Eaton Vance Corp, 3.50%, 06/04/2027	20	0.01
USD	84,000	eBay Inc, 2.60%, 10/05/2031	75	0.02
USD	119,000	eBay Inc, 2.70%, 11/03/2030	110	0.03
USD	19,000	eBay Inc, 3.60%, 05/06/2027	19	0.01
USD	35,000	eBay Inc, 5.95%, 22/11/2027	36	0.01
USD	15,000	eBay Inc, 6.30%, 22/11/2032	16	0.00
USD	25,000	Ecolab Inc, 1.65%, 01/02/2027	24	0.01
USD	40,000	Ecolab Inc, 2.13%, 01/02/2032	35	0.01
USD	30,000	Ecolab Inc, 2.70%, 01/11/2026	29	0.01

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	Ecolab Inc, 3.25%, 01/12/2027	25	0.01
USD	35,000	Ecolab Inc, 4.80%, 24/03/2030	36	0.01
USD	40,000	Ecolab Inc, 5.25%, 15/01/2028	41	0.01
USD	32,000	Edison International, 4.13%, 15/03/2028	31	0.01
USD	43,000	Edison International, 5.25%, 15/11/2028	43	0.01
USD	32,000	Edison International, 5.25%, 15/03/2032	30	0.01
USD	25,000	Edison International, 5.45%, 15/06/2029	25	0.01
USD	45,000	Edison International, 5.75%, 15/06/2027	45	0.01
USD	36,000	Edison International, 6.25%, 15/03/2030	37	0.01
USD	41,000	Edison International, 6.95%, 15/11/2029	43	0.01
USD	57,000	Edwards Lifesciences Corp, 4.30%, 15/06/2028	57	0.02
USD	25,000	EIDP Inc, 2.30%, 15/07/2030	23	0.01
USD	35,000	EIDP Inc, 4.80%, 15/05/2033	35	0.01
USD	25,000	EIDP Inc, 5.12%, 15/05/2032	25	0.01
USD	30,000	Electronic Arts Inc, 1.85%, 15/02/2031	26	0.01
USD	40,000	Elevance Health Inc, 2.25%, 15/05/2030	36	0.01
USD	50,000	Elevance Health Inc, 2.55%, 15/03/2031	45	0.01
USD	50,000	Elevance Health Inc, 2.88%, 15/09/2029	47	0.01
USD	103,000	Elevance Health Inc, 3.65%, 01/12/2027	102	0.03
USD	60,000	Elevance Health Inc, 4.10%, 01/03/2028	60	0.02
USD	10,000	Elevance Health Inc, 4.10%, 15/05/2032	10	0.00
USD	30,000	Elevance Health Inc, 4.50%, 30/10/2026	30	0.01
USD	30,000	Elevance Health Inc, 4.75%, 15/02/2030	30	0.01
USD	75,000	Elevance Health Inc, 4.75%, 15/02/2033	74	0.02
USD	75,000	Elevance Health Inc, 4.95%, 01/11/2031	76	0.02
USD	25,000	Elevance Health Inc, 5.15%, 15/06/2029	26	0.01
USD	70,000	Elevance Health Inc, 5.20%, 15/02/2035	71	0.02
USD	25,000	Elevance Health Inc, 5.37%, 15/06/2034	26	0.01
USD	45,000	Elevance Health Inc, 5.50%, 15/10/2032	47	0.01
USD	55,000	Eli Lilly & Co, 3.10%, 15/05/2027	54	0.02
USD	30,000	Eli Lilly & Co, 3.38%, 15/03/2029	29	0.01
USD	33,000	Eli Lilly & Co, 4.15%, 14/08/2027	33	0.01
USD	110,000	Eli Lilly & Co, 4.20%, 14/08/2029	110	0.03
USD	50,000	Eli Lilly & Co, 4.50%, 09/02/2027	50	0.01
USD	25,000	Eli Lilly & Co, 4.50%, 09/02/2029	25	0.01
USD	50,000	Eli Lilly & Co, 4.55%, 12/02/2028	51	0.02
USD	50,000	Eli Lilly & Co, 4.60%, 14/08/2034	50	0.01
USD	125,000	Eli Lilly & Co, 4.70%, 27/02/2033	126	0.04
USD	75,000	Eli Lilly & Co, 4.70%, 09/02/2034	75	0.02
USD	80,000	Eli Lilly & Co, 4.75%, 12/02/2030	82	0.02
USD	50,000	Eli Lilly & Co, 4.90%, 12/02/2032	51	0.02
USD	50,000	Eli Lilly & Co, 5.10%, 12/02/2035	51	0.02
USD	15,000	Emera US Finance LP, 2.64%, 15/06/2031	13	0.00
USD	65,000	Emerson Electric Co, 0.88%, 15/10/2026	62	0.02
USD	5,000	Emerson Electric Co, 1.95%, 15/10/2030	4	0.00
USD	52,000	Emerson Electric Co, 2.00%, 21/12/2028	48	0.01
USD	84,000	Emerson Electric Co, 2.20%, 21/12/2031	74	0.02
USD	75,000	Emory University, 2.14%, 01/09/2030	68	0.02
USD	43,000	Enact Holdings Inc, 6.25%, 28/05/2029	45	0.01
USD	115,000	Energy Transfer LP, 3.75%, 15/05/2030	110	0.03
USD	15,000	Energy Transfer LP, 3.90%, 15/07/2026	15	0.00
USD	25,000	Energy Transfer LP, 4.00%, 01/10/2027	25	0.01
USD	60,000	Energy Transfer LP, 4.15%, 15/09/2029	59	0.02
USD	80,000	Energy Transfer LP, 4.20%, 15/04/2027	80	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	20,000	Energy Transfer LP, 4.40%, 15/03/2027	20	0.01
USD	65,000	Energy Transfer LP, 4.95%, 15/05/2028	66	0.02
USD	80,000	Energy Transfer LP, 4.95%, 15/06/2028	81	0.02
USD	35,000	Energy Transfer LP, 5.20%, 01/04/2030	36	0.01
USD	75,000	Energy Transfer LP, 5.25%, 15/04/2029	77	0.02
USD	50,000	Energy Transfer LP, 5.25%, 01/07/2029	51	0.02
USD	47,000	Energy Transfer LP, 5.50%, 01/06/2027	48	0.01
USD	30,000	Energy Transfer LP, 5.55%, 15/02/2028	31	0.01
USD	54,000	Energy Transfer LP, 5.55%, 15/05/2034	55	0.02
USD	125,000	Energy Transfer LP, 5.60%, 01/09/2034	127	0.04
USD	125,000	Energy Transfer LP, 5.70%, 01/04/2035	127	0.04
USD	55,000	Energy Transfer LP, 5.75%, 15/02/2033	57	0.02
USD	65,000	Energy Transfer LP, 6.05%, 01/12/2026	66	0.02
USD	10,000	Energy Transfer LP, 6.40%, 01/12/2030	11	0.00
USD	49,000	Energy Transfer LP, 6.55%, 01/12/2033	53	0.02
USD	35,000	Eni USA Inc, 7.30%, 15/11/2027	37	0.01
USD	15,000	Enstar Finance LLC, 5.50%, 15/01/2042	15	0.00
USD	20,000	Entergy Arkansas LLC, 4.00%, 01/06/2028	20	0.01
USD	5,000	Entergy Arkansas LLC, 5.15%, 15/01/2033	5	0.00
USD	50,000	Entergy Arkansas LLC, 5.45%, 01/06/2034	51	0.02
USD	25,000	Entergy Corp, 1.90%, 15/06/2028	23	0.01
USD	35,000	Entergy Corp, 2.40%, 15/06/2031	31	0.01
USD	35,000	Entergy Corp, 2.80%, 15/06/2030	32	0.01
USD	35,000	Entergy Corp, 2.95%, 01/09/2026	34	0.01
USD	91,000	Entergy Corp, 7.12%, 01/12/2054	94	0.03
USD	15,000	Entergy Louisiana LLC, 1.60%, 15/12/2030	13	0.00
USD	25,000	Entergy Louisiana LLC, 2.35%, 15/06/2032	22	0.01
USD	35,000	Entergy Louisiana LLC, 2.40%, 01/10/2026	34	0.01
USD	30,000	Entergy Louisiana LLC, 3.05%, 01/06/2031	28	0.01
USD	46,000	Entergy Louisiana LLC, 3.12%, 01/09/2027	45	0.01
USD	25,000	Entergy Louisiana LLC, 3.25%, 01/04/2028	24	0.01
USD	77,000	Entergy Louisiana LLC, 4.00%, 15/03/2033	73	0.02
USD	25,000	Entergy Louisiana LLC, 5.15%, 15/09/2034	25	0.01
USD	25,000	Entergy Louisiana LLC, 5.35%, 15/03/2034	26	0.01
USD	20,000	Entergy Mississippi LLC, 2.85%, 01/06/2028	19	0.01
USD	25,000	Entergy Mississippi LLC, 5.00%, 01/09/2033	25	0.01
USD	37,000	Entergy Texas Inc, 1.75%, 15/03/2031	32	0.01
USD	25,000	Entergy Texas Inc, 4.00%, 30/03/2029	25	0.01
USD	25,000	Entergy Texas Inc, 5.25%, 15/04/2035	25	0.01
USD	95,000	Enterprise Products Operating LLC, 2.80%, 31/01/2030	89	0.03
USD	99,000	Enterprise Products Operating LLC, 3.13%, 31/07/2029	95	0.03
USD	40,000	Enterprise Products Operating LLC, 3.95%, 15/02/2027	40	0.01
USD	116,000	Enterprise Products Operating LLC, 4.15%, 16/10/2028	116	0.03
USD	50,000	Enterprise Products Operating LLC, 4.30%, 20/06/2028	50	0.01
USD	100,000	Enterprise Products Operating LLC, 4.60%, 15/01/2031	101	0.03
USD	100,000	Enterprise Products Operating LLC, 4.85%, 31/01/2034	100	0.03
USD	150,000	Enterprise Products Operating LLC, 4.95%, 15/02/2035	150	0.05

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	Enterprise Products Operating LLC, 5.25%, 16/08/2077	25	0.01
USD	35,000	Enterprise Products Operating LLC, 5.35%, 31/01/2033	36	0.01
USD	15,000	Enterprise Products Operating LLC, 5.37%, 15/02/2078	15	0.00
USD	25,000	EOG Resources Inc, 3.90%, 01/04/2035	23	0.01
USD	64,000	EOG Resources Inc, 4.38%, 15/04/2030	64	0.02
USD	50,000	EOG Resources Inc, 4.40%, 15/07/2028	50	0.01
USD	50,000	EOG Resources Inc, 5.00%, 15/07/2032	51	0.02
USD	25,000	EPR Properties, 3.60%, 15/11/2031	23	0.01
USD	50,000	EPR Properties, 4.75%, 15/12/2026	50	0.01
USD	10,000	EPR Properties, 4.95%, 15/04/2028	10	0.00
USD	65,000	EQT Corp, 3.90%, 01/10/2027	64	0.02
USD	50,000	EQT Corp, 4.50%, 15/01/2029	49	0.01
USD	25,000	EQT Corp, 5.00%, 15/01/2029	25	0.01
USD	34,000	EQT Corp, 5.70%, 01/04/2028	35	0.01
USD	50,000	EQT Corp, 5.75%, 01/02/2034	52	0.02
USD	41,000	EQT Corp, 6.37%, 01/04/2029	42	0.01
USD	35,000	EQT Corp, 7.00%, 01/02/2030	38	0.01
USD	80,000	Equifax Inc, 2.35%, 15/09/2031	70	0.02
USD	19,000	Equifax Inc, 3.10%, 15/05/2030	18	0.01
USD	50,000	Equifax Inc, 5.10%, 15/12/2027	51	0.02
USD	59,000	Equifax Inc, 5.10%, 01/06/2028	60	0.02
USD	25,000	Equinix Europe 2 Financing Corp LLC, 5.50%, 15/06/2034	26	0.01
USD	35,000	Equinix Inc, 1.55%, 15/03/2028	33	0.01
USD	25,000	Equinix Inc, 1.80%, 15/07/2027	24	0.01
USD	55,000	Equinix Inc, 2.00%, 15/05/2028	51	0.02
USD	85,000	Equinix Inc, 2.15%, 15/07/2030	76	0.02
USD	53,000	Equinix Inc, 2.50%, 15/05/2031	47	0.01
USD	67,000	Equinix Inc, 2.90%, 18/11/2026	66	0.02
USD	50,000	Equinix Inc, 3.20%, 18/11/2029	47	0.01
USD	93,000	Equinix Inc, 3.90%, 15/04/2032	88	0.03
USD	90,000	Equitable Holdings Inc, 4.35%, 20/04/2028	90	0.03
USD	50,000	Equitable Holdings Inc, 5.59%, 11/01/2033	52	0.02
USD	48,000	Equitable Holdings Inc, 6.70%, 28/03/2055	49	0.01
USD	28,000	ERP Operating LP, 1.85%, 01/08/2031	24	0.01
USD	55,000	ERP Operating LP, 2.50%, 15/02/2030	51	0.02
USD	40,000	ERP Operating LP, 2.85%, 01/11/2026	39	0.01
USD	24,000	ERP Operating LP, 3.25%, 01/08/2027	24	0.01
USD	55,000	ERP Operating LP, 3.50%, 01/03/2028	54	0.02
USD	45,000	ERP Operating LP, 4.15%, 01/12/2028	45	0.01
USD	44,000	ERP Operating LP, 4.65%, 15/09/2034	43	0.01
USD	25,000	ERP Operating LP, 4.95%, 15/06/2032	25	0.01
USD	15,000	Essential Properties LP, 2.95%, 15/07/2031	13	0.00
USD	15,000	Essential Utilities Inc, 2.40%, 01/05/2031	13	0.00
USD	45,000	Essential Utilities Inc, 2.70%, 15/04/2030	41	0.01
USD	25,000	Essential Utilities Inc, 3.57%, 01/05/2029	24	0.01
USD	25,000	Essential Utilities Inc, 4.80%, 15/08/2027	25	0.01
USD	43,000	Essex Portfolio LP, 1.70%, 01/03/2028	40	0.01
USD	10,000	Essex Portfolio LP, 2.55%, 15/06/2031	9	0.00
USD	25,000	Essex Portfolio LP, 2.65%, 15/03/2032	22	0.01
USD	25,000	Essex Portfolio LP, 3.00%, 15/01/2030	23	0.01
USD	23,000	Essex Portfolio LP, 3.63%, 01/05/2027	23	0.01
USD	50,000	Essex Portfolio LP, 4.00%, 01/03/2029	49	0.01
USD	40,000	Essex Portfolio LP, 5.50%, 01/04/2034	41	0.01
USD	35,000	Estee Lauder Cos Inc, 1.95%, 15/03/2031	30	0.01
USD	32,000	Estee Lauder Cos Inc, 2.38%, 01/12/2029	30	0.01
USD	17,000	Estee Lauder Cos Inc, 2.60%, 15/04/2030	16	0.00
USD	10,000	Estee Lauder Cos Inc, 3.15%, 15/03/2027	10	0.00
USD	70,000	Estee Lauder Cos Inc, 4.38%, 15/05/2028	70	0.02
USD	57,000	Estee Lauder Cos Inc, 4.65%, 15/05/2033	56	0.02
USD	51,000	Estee Lauder Cos Inc, 5.00%, 14/02/2034	51	0.02
USD	40,000	Evergy Inc, 2.90%, 15/09/2029	38	0.01
USD	25,000	Evergy Kansas Central Inc, 2.55%, 01/07/2026	25	0.01
USD	19,000	Evergy Kansas Central Inc, 4.70%, 13/03/2028	19	0.01
USD	35,000	Evergy Kansas Central Inc, 5.90%, 15/11/2033	37	0.01
USD	30,000	Evergy Metro Inc, 2.25%, 01/06/2030	27	0.01
USD	41,000	Evergy Metro Inc, 4.95%, 15/04/2033	41	0.01
USD	25,000	Evergy Metro Inc, 5.40%, 01/04/2034	26	0.01
USD	36,000	Eversource Energy, 1.65%, 15/08/2030	31	0.01
USD	20,000	Eversource Energy, 2.55%, 15/03/2031	18	0.01
USD	58,000	Eversource Energy, 2.90%, 01/03/2027	57	0.02
USD	25,000	Eversource Energy, 3.30%, 15/01/2028	24	0.01
USD	49,000	Eversource Energy, 3.38%, 01/03/2032	45	0.01
USD	27,000	Eversource Energy, 4.25%, 01/04/2029	27	0.01
USD	50,000	Eversource Energy, 4.60%, 01/07/2027	50	0.01
USD	25,000	Eversource Energy, 5.00%, 01/01/2027	25	0.01
USD	30,000	Eversource Energy, 5.12%, 15/05/2033	30	0.01
USD	50,000	Eversource Energy, 5.45%, 01/03/2028	51	0.02
USD	51,000	Eversource Energy, 5.50%, 01/01/2034	52	0.02
USD	35,000	Eversource Energy, 5.85%, 15/04/2031	37	0.01
USD	37,000	Eversource Energy, 5.95%, 01/02/2029	39	0.01
USD	25,000	Eversource Energy, 5.95%, 15/07/2034	26	0.01
USD	30,000	Exelon Corp, 2.75%, 15/03/2027	29	0.01
USD	72,000	Exelon Corp, 3.35%, 15/03/2032	66	0.02
USD	75,000	Exelon Corp, 4.05%, 15/04/2030	74	0.02
USD	25,000	Exelon Corp, 5.12%, 15/03/2031	26	0.01
USD	75,000	Exelon Corp, 5.15%, 15/03/2028	77	0.02
USD	48,000	Exelon Corp, 5.15%, 15/03/2029	49	0.01
USD	59,000	Exelon Corp, 5.30%, 15/03/2033	60	0.02
USD	25,000	Exelon Corp, 5.45%, 15/03/2034	26	0.01
USD	65,000	Exelon Corp, 6.50%, 15/03/2055	66	0.02
USD	23,000	Expand Energy Corp, 4.75%, 01/02/2032	22	0.01
USD	75,000	Expand Energy Corp, 5.37%, 15/03/2030	75	0.02
USD	50,000	Expand Energy Corp, 5.70%, 15/01/2035	51	0.02
USD	25,000	Expedia Group Inc, 2.95%, 15/03/2031	23	0.01
USD	94,000	Expedia Group Inc, 3.25%, 15/02/2030	89	0.03
USD	78,000	Expedia Group Inc, 3.80%, 15/02/2028	77	0.02
USD	10,000	Expedia Group Inc, 4.63%, 01/08/2027	10	0.00
USD	50,000	Expedia Group Inc, 5.40%, 15/02/2035	50	0.01
USD	34,000	Extra Space Storage LP, 2.20%, 15/10/2030	30	0.01
USD	25,000	Extra Space Storage LP, 2.35%, 15/03/2032	21	0.01
USD	38,000	Extra Space Storage LP, 2.40%, 15/10/2031	33	0.01
USD	25,000	Extra Space Storage LP, 2.55%, 01/06/2031	22	0.01
USD	12,000	Extra Space Storage LP, 3.50%, 01/07/2026	12	0.00
USD	55,000	Extra Space Storage LP, 3.88%, 15/12/2027	54	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	10,000	Extra Space Storage LP, 4.00%, 15/06/2029	10	0.00
USD	25,000	Extra Space Storage LP, 5.35%, 15/01/2035	25	0.01
USD	25,000	Extra Space Storage LP, 5.40%, 01/02/2034	25	0.01
USD	25,000	Extra Space Storage LP, 5.40%, 15/06/2035	25	0.01
USD	50,000	Extra Space Storage LP, 5.50%, 01/07/2030	52	0.02
USD	17,000	Extra Space Storage LP, 5.70%, 01/04/2028	18	0.01
USD	48,000	Extra Space Storage LP, 5.90%, 15/01/2031	51	0.02
USD	45,000	Exxon Mobil Corp, 2.28%, 16/08/2026	44	0.01
USD	75,000	Exxon Mobil Corp, 2.44%, 16/08/2029	71	0.02
USD	79,000	Exxon Mobil Corp, 2.61%, 15/10/2030	73	0.02
USD	65,000	Exxon Mobil Corp, 3.29%, 19/03/2027	64	0.02
USD	160,000	Exxon Mobil Corp, 3.48%, 19/03/2030	156	0.05
USD	35,000	F&G Annuities & Life Inc, 6.25%, 04/10/2034	35	0.01
USD	41,000	F&G Annuities & Life Inc, 6.50%, 04/06/2029	42	0.01
USD	42,000	F&G Annuities & Life Inc, 7.40%, 13/01/2028	44	0.01
USD	37,000	FactSet Research Systems Inc, 2.90%, 01/03/2027	36	0.01
USD	15,000	FactSet Research Systems Inc, 3.45%, 01/03/2032	14	0.00
USD	30,000	Federal Realty OP LP, 3.20%, 15/06/2029	29	0.01
USD	45,000	Federal Realty OP LP, 3.25%, 15/07/2027	44	0.01
USD	25,000	Federal Realty OP LP, 3.50%, 01/06/2030	24	0.01
USD	20,000	Federal Realty OP LP, 5.37%, 01/05/2028	21	0.01
USD	60,000	FedEx Corp, 2.40%, 15/05/2031	53	0.02
USD	55,000	FedEx Corp, 3.10%, 05/08/2029	52	0.02
USD	50,000	FedEx Corp, 3.90%, 01/02/2035	45	0.01
USD	25,000	FedEx Corp, 4.25%, 15/05/2030	25	0.01
USD	26,000	Ferguson Enterprises Inc, 5.00%, 03/10/2034	26	0.01
USD	71,000	Fidelity National Financial Inc, 2.45%, 15/03/2031	62	0.02
USD	23,000	Fidelity National Financial Inc, 3.40%, 15/06/2030	22	0.01
USD	40,000	Fidelity National Financial Inc, 4.50%, 15/08/2028	40	0.01
USD	64,000	Fidelity National Information Services Inc, 1.65%, 01/03/2028	60	0.02
USD	65,000	Fidelity National Information Services Inc, 5.10%, 15/07/2032	66	0.02
USD	125,000	Fifth Third Bancorp, 1.71%, 01/11/2027	121	0.04
USD	30,000	Fifth Third Bancorp, 2.55%, 05/05/2027	29	0.01
USD	10,000	Fifth Third Bancorp, 3.95%, 14/03/2028	10	0.00
USD	15,000	Fifth Third Bancorp, 4.34%, 25/04/2033	14	0.00
USD	45,000	Fifth Third Bancorp, 4.77%, 28/07/2030	45	0.01
USD	123,000	Fifth Third Bancorp, 4.89%, 06/09/2030	124	0.04
USD	78,000	Fifth Third Bancorp, 5.63%, 29/01/2032	81	0.02
USD	25,000	Fifth Third Bancorp, 6.34%, 27/07/2029	26	0.01
USD	53,000	Fifth Third Bancorp, 6.36%, 27/10/2028	55	0.02
USD	31,000	First American Financial Corp, 2.40%, 15/08/2031	27	0.01
USD	44,000	First American Financial Corp, 4.00%, 15/05/2030	42	0.01
USD	48,000	First American Financial Corp, 5.45%, 30/09/2034	47	0.01
USD	30,000	First Citizens BancShares Inc, 5.23%, 12/03/2031	30	0.01
USD	40,000	First Citizens BancShares Inc, 6.25%, 12/03/2040	40	0.01
USD	25,000	First Industrial LP, 5.25%, 15/01/2031	25	0.01
USD	78,000	First-Citizens Bank & Trust Co, 6.12%, 09/03/2028	81	0.02
USD	46,000	FirstEnergy Corp, 2.25%, 01/09/2030	41	0.01
USD	40,000	FirstEnergy Corp, 2.65%, 01/03/2030	37	0.01
USD	41,000	FirstEnergy Corp, 3.90%, 15/07/2027	41	0.01
USD	25,000	FirstEnergy Transmission LLC, 4.55%, 15/01/2030	25	0.01
USD	8,000	Fiserv Inc, 2.25%, 01/06/2027	8	0.00
USD	50,000	Fiserv Inc, 2.65%, 01/06/2030	46	0.01
USD	70,000	Fiserv Inc, 3.20%, 01/07/2026	69	0.02
USD	120,000	Fiserv Inc, 3.50%, 01/07/2029	116	0.03
USD	85,000	Fiserv Inc, 4.20%, 01/10/2028	85	0.03
USD	25,000	Fiserv Inc, 4.75%, 15/03/2030	25	0.01
USD	85,000	Fiserv Inc, 5.15%, 15/03/2027	86	0.03
USD	50,000	Fiserv Inc, 5.15%, 12/08/2034	50	0.01
USD	60,000	Fiserv Inc, 5.35%, 15/03/2031	62	0.02
USD	78,000	Fiserv Inc, 5.37%, 21/08/2028	80	0.02
USD	58,000	Fiserv Inc, 5.45%, 02/03/2028	60	0.02
USD	25,000	Fiserv Inc, 5.45%, 15/03/2034	26	0.01
USD	85,000	Fiserv Inc, 5.60%, 02/03/2033	88	0.03
USD	50,000	Fiserv Inc, 5.62%, 21/08/2033	52	0.02
USD	109,000	Florida Power & Light Co, 2.45%, 03/02/2032	96	0.03
USD	40,000	Florida Power & Light Co, 3.30%, 30/05/2027	39	0.01
USD	32,000	Florida Power & Light Co, 4.40%, 15/05/2028	32	0.01
USD	40,000	Florida Power & Light Co, 4.63%, 15/05/2030	41	0.01
USD	25,000	Florida Power & Light Co, 4.80%, 15/05/2033	25	0.01
USD	22,000	Florida Power & Light Co, 4.95%, 01/06/2035	22	0.01
USD	25,000	Florida Power & Light Co, 5.00%, 01/08/2034	25	0.01
USD	55,000	Florida Power & Light Co, 5.05%, 01/04/2028	56	0.02
USD	30,000	Florida Power & Light Co, 5.10%, 01/04/2033	31	0.01
USD	75,000	Florida Power & Light Co, 5.15%, 15/06/2029	78	0.02
USD	50,000	Florida Power & Light Co, 5.30%, 15/06/2034	52	0.02
USD	26,000	Florida Power & Light Co, 5.62%, 01/04/2034	28	0.01
USD	41,000	Flowers Foods Inc, 2.40%, 15/03/2031	36	0.01
USD	82,000	Flowers Foods Inc, 3.50%, 01/10/2026	81	0.02
USD	30,000	Flowserve Corp, 2.80%, 15/01/2032	26	0.01
USD	40,000	Flowserve Corp, 3.50%, 01/10/2030	37	0.01
USD	40,000	FMC Corp, 3.20%, 01/10/2026	39	0.01
USD	43,000	FMC Corp, 3.45%, 01/10/2029	40	0.01
USD	40,000	FMC Corp, 5.65%, 18/05/2033	40	0.01
USD	40,000	FNB Corp, 5.72%, 11/12/2030	40	0.01
USD	100,000	Ford Motor Co, 3.25%, 12/02/2032	84	0.03
USD	150,000	Ford Motor Co, 6.10%, 19/08/2032	150	0.05
USD	25,000	Ford Motor Co, 7.45%, 16/07/2031	27	0.01
USD	200,000	Ford Motor Credit Co LLC, 2.70%, 10/08/2026	195	0.06
USD	200,000	Ford Motor Credit Co LLC, 3.63%, 17/06/2031	176	0.05
USD	200,000	Ford Motor Credit Co LLC, 4.00%, 13/11/2030	183	0.06
USD	200,000	Ford Motor Credit Co LLC, 4.13%, 17/08/2027	195	0.06
USD	30,000	Ford Motor Credit Co LLC, 4.54%, 01/08/2026	30	0.01
USD	200,000	Ford Motor Credit Co LLC, 5.85%, 17/05/2027	202	0.06
USD	200,000	Ford Motor Credit Co LLC, 6.12%, 08/03/2034	195	0.06
USD	45,000	Ford Motor Credit Co LLC, 6.53%, 19/03/2032	46	0.01
USD	200,000	Ford Motor Credit Co LLC, 6.80%, 12/05/2028	207	0.06
USD	200,000	Ford Motor Credit Co LLC, 7.12%, 07/11/2033	208	0.06
USD	200,000	Ford Motor Credit Co LLC, 7.35%, 04/11/2027	208	0.06
USD	58,000	Fortinet Inc, 2.20%, 15/03/2031	51	0.02
USD	15,000	Fortune Brands Innovations Inc, 3.25%, 15/09/2029	14	0.00
USD	16,000	Fortune Brands Innovations Inc, 4.00%, 25/03/2032	15	0.00
USD	46,000	Fortune Brands Innovations Inc, 5.87%, 01/06/2033	48	0.01
USD	82,000	Fox Corp, 3.50%, 08/04/2030	78	0.02
USD	125,000	Fox Corp, 4.71%, 25/01/2029	126	0.04
USD	63,000	Fox Corp, 6.50%, 13/10/2033	68	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	138,000	Franklin Resources Inc, 1.60%, 30/10/2030	119	0.04
USD	44,000	Freeport-McMoRan Inc, 4.13%, 01/03/2028	43	0.01
USD	87,000	Freeport-McMoRan Inc, 4.25%, 01/03/2030	85	0.03
USD	25,000	Freeport-McMoRan Inc, 4.38%, 01/08/2028	25	0.01
USD	25,000	Freeport-McMoRan Inc, 4.63%, 01/08/2030	25	0.01
USD	26,000	Freeport-McMoRan Inc, 5.00%, 01/09/2027	26	0.01
USD	10,000	FS KKR Capital Corp, 2.63%, 15/01/2027	10	0.00
USD	45,000	FS KKR Capital Corp, 3.13%, 12/10/2028	41	0.01
USD	30,000	FS KKR Capital Corp, 3.25%, 15/07/2027	29	0.01
USD	25,000	FS KKR Capital Corp, 6.12%, 15/01/2030	25	0.01
USD	35,000	FS KKR Capital Corp, 6.87%, 15/08/2029	36	0.01
USD	20,000	FS KKR Capital Corp, 7.87%, 15/01/2029	21	0.01
USD	20,000	GATX Corp, 1.90%, 01/06/2031	17	0.00
USD	20,000	GATX Corp, 3.25%, 15/09/2026	20	0.01
USD	5,000	GATX Corp, 3.50%, 15/03/2028	5	0.00
USD	15,000	GATX Corp, 3.50%, 01/06/2032	14	0.00
USD	10,000	GATX Corp, 4.00%, 30/06/2030	10	0.00
USD	15,000	GATX Corp, 4.90%, 15/03/2033	15	0.00
USD	15,000	GATX Corp, 5.45%, 15/09/2033	15	0.00
USD	25,000	GATX Corp, 5.50%, 15/06/2035	25	0.01
USD	25,000	GATX Corp, 6.05%, 15/03/2034	27	0.01
USD	50,000	GATX Corp, 6.90%, 01/05/2034	55	0.02
USD	50,000	GE HealthCare Technologies Inc, 4.80%, 14/08/2029	51	0.02
USD	25,000	GE HealthCare Technologies Inc, 4.80%, 15/01/2031	25	0.01
USD	25,000	GE HealthCare Technologies Inc, 5.50%, 15/06/2035	26	0.01
USD	170,000	GE HealthCare Technologies Inc, 5.65%, 15/11/2027	175	0.05
USD	25,000	GE HealthCare Technologies Inc, 5.86%, 15/03/2030	26	0.01
USD	110,000	GE HealthCare Technologies Inc, 5.90%, 22/11/2032	117	0.04
USD	5,000	General Dynamics Corp, 2.13%, 15/08/2026	5	0.00
USD	18,000	General Dynamics Corp, 2.63%, 15/11/2027	17	0.00
USD	75,000	General Dynamics Corp, 3.50%, 01/04/2027	74	0.02
USD	50,000	General Dynamics Corp, 3.63%, 01/04/2030	49	0.01
USD	60,000	General Dynamics Corp, 3.75%, 15/05/2028	60	0.02
USD	85,000	General Electric Co, 6.75%, 15/03/2032	96	0.03
USD	25,000	General Mills Inc, 2.25%, 14/10/2031	22	0.01
USD	45,000	General Mills Inc, 2.88%, 15/04/2030	42	0.01
USD	17,000	General Mills Inc, 3.20%, 10/02/2027	17	0.00
USD	73,000	General Mills Inc, 4.20%, 17/04/2028	73	0.02
USD	80,000	General Mills Inc, 4.70%, 30/01/2027	80	0.02
USD	55,000	General Mills Inc, 4.87%, 30/01/2030	56	0.02
USD	50,000	General Mills Inc, 4.95%, 29/03/2033	50	0.01
USD	25,000	General Mills Inc, 5.25%, 30/01/2035	25	0.01
USD	25,000	General Mills Inc, 5.50%, 17/10/2028	26	0.01
USD	102,000	General Motors Co, 4.20%, 01/10/2027	101	0.03
USD	40,000	General Motors Co, 5.00%, 01/10/2028	40	0.01
USD	50,000	General Motors Co, 5.00%, 01/04/2035	47	0.01
USD	45,000	General Motors Co, 5.40%, 15/10/2029	46	0.01
USD	55,000	General Motors Co, 5.60%, 15/10/2032	56	0.02
USD	25,000	General Motors Co, 5.62%, 15/04/2030	26	0.01
USD	15,000	General Motors Co, 6.80%, 01/10/2027	16	0.00
USD	50,000	General Motors Financial Co Inc, 2.35%, 26/02/2027	48	0.01
USD	56,000	General Motors Financial Co Inc, 2.35%, 08/01/2031	48	0.01
USD	60,000	General Motors Financial Co Inc, 2.40%, 10/04/2028	56	0.02
USD	45,000	General Motors Financial Co Inc, 2.40%, 15/10/2028	42	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	45,000	General Motors Financial Co Inc, 2.70%, 20/08/2027	43	0.01
USD	47,000	General Motors Financial Co Inc, 2.70%, 10/06/2031	41	0.01
USD	48,000	General Motors Financial Co Inc, 3.10%, 12/01/2032	42	0.01
USD	57,000	General Motors Financial Co Inc, 3.60%, 21/06/2030	53	0.02
USD	54,000	General Motors Financial Co Inc, 3.85%, 05/01/2028	53	0.02
USD	20,000	General Motors Financial Co Inc, 4.00%, 06/10/2026	20	0.01
USD	83,000	General Motors Financial Co Inc, 4.30%, 06/04/2029	81	0.02
USD	88,000	General Motors Financial Co Inc, 4.35%, 17/01/2027	87	0.03
USD	25,000	General Motors Financial Co Inc, 4.90%, 06/10/2029	25	0.01
USD	60,000	General Motors Financial Co Inc, 5.00%, 09/04/2027	60	0.02
USD	25,000	General Motors Financial Co Inc, 5.00%, 15/07/2027	25	0.01
USD	50,000	General Motors Financial Co Inc, 5.05%, 04/04/2028	50	0.01
USD	54,000	General Motors Financial Co Inc, 5.35%, 15/07/2027	55	0.02
USD	80,000	General Motors Financial Co Inc, 5.35%, 07/01/2030	81	0.02
USD	42,000	General Motors Financial Co Inc, 5.40%, 08/05/2027	43	0.01
USD	64,000	General Motors Financial Co Inc, 5.45%, 15/07/2030	65	0.02
USD	67,000	General Motors Financial Co Inc, 5.45%, 06/09/2034	66	0.02
USD	54,000	General Motors Financial Co Inc, 5.55%, 15/07/2029	55	0.02
USD	99,000	General Motors Financial Co Inc, 5.60%, 18/06/2031	101	0.03
USD	25,000	General Motors Financial Co Inc, 5.62%, 04/04/2032	25	0.01
USD	53,000	General Motors Financial Co Inc, 5.65%, 17/01/2029	54	0.02
USD	50,000	General Motors Financial Co Inc, 5.75%, 08/02/2031	51	0.02
USD	55,000	General Motors Financial Co Inc, 5.80%, 23/06/2028	57	0.02
USD	97,000	General Motors Financial Co Inc, 5.80%, 07/01/2029	100	0.03
USD	50,000	General Motors Financial Co Inc, 5.85%, 06/04/2030	52	0.02
USD	65,000	General Motors Financial Co Inc, 5.90%, 07/01/2035	65	0.02
USD	82,000	General Motors Financial Co Inc, 5.95%, 04/04/2034	83	0.02
USD	60,000	General Motors Financial Co Inc, 6.00%, 09/01/2028	62	0.02
USD	105,000	General Motors Financial Co Inc, 6.10%, 07/01/2034	108	0.03
USD	25,000	General Motors Financial Co Inc, 6.15%, 15/07/2035	26	0.01
USD	40,000	General Motors Financial Co Inc, 6.40%, 09/01/2033	42	0.01
USD	50,000	Genuine Parts Co, 1.88%, 01/11/2030	43	0.01
USD	23,000	Genuine Parts Co, 2.75%, 01/02/2032	20	0.01
USD	58,000	Genuine Parts Co, 4.95%, 15/08/2029	59	0.02
USD	25,000	Genuine Parts Co, 6.87%, 01/11/2033	28	0.01
USD	35,000	Georgia Power Co, 2.65%, 15/09/2029	33	0.01
USD	25,000	Georgia Power Co, 3.25%, 30/03/2027	25	0.01
USD	65,000	Georgia Power Co, 4.55%, 15/03/2030	66	0.02
USD	25,000	Georgia Power Co, 4.65%, 16/05/2028	25	0.01
USD	55,000	Georgia Power Co, 4.70%, 15/05/2032	55	0.02
USD	25,000	Georgia Power Co, 4.85%, 15/03/2031	26	0.01
USD	50,000	Georgia Power Co, 4.95%, 17/05/2033	50	0.01
USD	40,000	Georgia Power Co, 5.00%, 23/02/2027	41	0.01
USD	25,000	Georgia Power Co, 5.20%, 15/03/2035	25	0.01
USD	50,000	Georgia Power Co, 5.25%, 15/03/2034	51	0.02
USD	105,000	Georgia-Pacific LLC, 7.75%, 15/11/2029	120	0.04
USD	20,000	Georgia-Pacific LLC, 8.87%, 15/05/2031	24	0.01
USD	81,000	Gilead Sciences Inc, 1.20%, 01/10/2027	76	0.02
USD	60,000	Gilead Sciences Inc, 1.65%, 01/10/2030	52	0.02
USD	5,000	Gilead Sciences Inc, 2.95%, 01/03/2027	5	0.00
USD	45,000	Gilead Sciences Inc, 4.80%, 15/11/2029	46	0.01
USD	53,000	Gilead Sciences Inc, 5.25%, 15/10/2033	55	0.02
USD	128,000	GlaxoSmithKline Capital Inc, 3.88%, 15/05/2028	127	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	GlaxoSmithKline Capital Inc, 4.50%, 15/04/2030	25	0.01
USD	25,000	GlaxoSmithKline Capital Inc, 4.87%, 15/04/2035	25	0.01
USD	38,000	GlaxoSmithKline Capital Inc, 5.37%, 15/04/2034	40	0.01
USD	64,000	Global Payments Inc, 2.15%, 15/01/2027	62	0.02
USD	68,000	Global Payments Inc, 2.90%, 15/05/2030	63	0.02
USD	55,000	Global Payments Inc, 3.20%, 15/08/2029	52	0.02
USD	36,000	Global Payments Inc, 4.45%, 01/06/2028	36	0.01
USD	30,000	Global Payments Inc, 4.95%, 15/08/2027	30	0.01
USD	30,000	Global Payments Inc, 5.30%, 15/08/2029	31	0.01
USD	50,000	Global Payments Inc, 5.40%, 15/08/2032	51	0.02
USD	40,000	Globe Life Inc, 2.15%, 15/08/2030	35	0.01
USD	40,000	Globe Life Inc, 4.55%, 15/09/2028	40	0.01
USD	25,000	Globe Life Inc, 4.80%, 15/06/2032	25	0.01
USD	47,000	Globe Life Inc, 5.85%, 15/09/2034	49	0.01
USD	89,000	GLP Capital LP / GLP Financing II Inc, 3.25%, 15/01/2032	79	0.02
USD	40,000	GLP Capital LP / GLP Financing II Inc, 4.00%, 15/01/2030	38	0.01
USD	37,000	GLP Capital LP / GLP Financing II Inc, 4.00%, 15/01/2031	35	0.01
USD	40,000	GLP Capital LP / GLP Financing II Inc, 5.30%, 15/01/2029	40	0.01
USD	25,000	GLP Capital LP / GLP Financing II Inc, 5.62%, 15/09/2034	25	0.01
USD	32,000	GLP Capital LP / GLP Financing II Inc, 5.75%, 01/06/2028	33	0.01
USD	10,000	GLP Capital LP / GLP Financing II Inc, 6.75%, 01/12/2033	11	0.00
USD	20,000	Goldman Sachs BDC Inc, 6.37%, 11/03/2027	20	0.01
USD	99,000	Goldman Sachs Capital I, 6.34%, 15/02/2034	103	0.03
USD	125,000	Goldman Sachs Group Inc, 1.54%, 10/09/2027	121	0.04
USD	266,000	Goldman Sachs Group Inc, 1.95%, 21/10/2027	258	0.08
USD	130,000	Goldman Sachs Group Inc, 1.99%, 27/01/2032	113	0.03
USD	285,000	Goldman Sachs Group Inc, 2.38%, 21/07/2032	249	0.08
USD	171,000	Goldman Sachs Group Inc, 2.60%, 07/02/2030	158	0.05
USD	207,000	Goldman Sachs Group Inc, 2.62%, 22/04/2032	184	0.06
USD	110,000	Goldman Sachs Group Inc, 2.64%, 24/02/2028	107	0.03
USD	165,000	Goldman Sachs Group Inc, 2.65%, 21/10/2032	146	0.04
USD	260,000	Goldman Sachs Group Inc, 3.10%, 24/02/2033	234	0.07
USD	233,000	Goldman Sachs Group Inc, 3.50%, 16/11/2026	230	0.07
USD	56,000	Goldman Sachs Group Inc, 3.62%, 15/03/2028	55	0.02
USD	110,000	Goldman Sachs Group Inc, 3.69%, 05/06/2028	108	0.03
USD	147,000	Goldman Sachs Group Inc, 3.80%, 15/03/2030	143	0.04
USD	125,000	Goldman Sachs Group Inc, 3.81%, 23/04/2029	123	0.04
USD	215,000	Goldman Sachs Group Inc, 3.85%, 26/01/2027	214	0.06
USD	130,000	Goldman Sachs Group Inc, 4.22%, 01/05/2029	129	0.04
USD	71,000	Goldman Sachs Group Inc, 4.48%, 23/08/2028	71	0.02
USD	55,000	Goldman Sachs Group Inc, 4.69%, 23/10/2030	55	0.02
USD	9,000	Goldman Sachs Group Inc, 4.94%, 23/04/2028	9	0.00
USD	195,000	Goldman Sachs Group Inc, 5.02%, 23/10/2035	193	0.06
USD	191,000	Goldman Sachs Group Inc, 5.05%, 23/07/2030	194	0.06
USD	150,000	Goldman Sachs Group Inc, 5.21%, 28/01/2031	153	0.05
USD	175,000	Goldman Sachs Group Inc, 5.22%, 23/04/2031	179	0.05
USD	165,000	Goldman Sachs Group Inc, 5.33%, 23/07/2035	167	0.05
USD	282,000	Goldman Sachs Group Inc, 5.54%, 28/01/2036	289	0.09
USD	155,000	Goldman Sachs Group Inc, 5.73%, 25/04/2030	161	0.05
USD	160,000	Goldman Sachs Group Inc, 5.85%, 25/04/2035	168	0.05
USD	25,000	Goldman Sachs Group Inc, 5.95%, 15/01/2027	26	0.01
USD	56,000	Goldman Sachs Group Inc, 6.12%, 15/02/2033	61	0.02
USD	156,000	Goldman Sachs Group Inc, 6.48%, 24/10/2029	166	0.05
USD	50,000	Goldman Sachs Group Inc, 6.56%, 24/10/2034	55	0.02
USD	50,000	Goldman Sachs Private Credit Corp, 5.87%, 06/05/2028	51	0.02
USD	35,000	Golub Capital BDC Inc, 2.05%, 15/02/2027	33	0.01
USD	28,000	Golub Capital BDC Inc, 2.50%, 24/08/2026	27	0.01
USD	35,000	Golub Capital BDC Inc, 6.00%, 15/07/2029	35	0.01
USD	25,000	Golub Capital BDC Inc, 7.05%, 05/12/2028	26	0.01
USD	45,000	Golub Capital Private Credit Fund, 5.80%, 12/09/2029	45	0.01
USD	20,000	GXO Logistics Inc, 1.65%, 15/07/2026	19	0.01
USD	32,000	GXO Logistics Inc, 2.65%, 15/07/2031	28	0.01
USD	75,000	GXO Logistics Inc, 6.25%, 06/05/2029	78	0.02
USD	25,000	GXO Logistics Inc, 6.50%, 06/05/2034	26	0.01
USD	25,000	HA Sustainable Infrastructure Capital Inc, 6.15%, 15/01/2031	25	0.01
USD	55,000	HA Sustainable Infrastructure Capital Inc, 6.37%, 01/07/2034	55	0.02
USD	25,000	HA Sustainable Infrastructure Capital Inc, 6.75%, 15/07/2035	25	0.01
USD	50,000	Haleon US Capital LLC, 3.38%, 24/03/2027	49	0.01
USD	200,000	Haleon US Capital LLC, 3.63%, 24/03/2032	187	0.06
USD	82,000	Halliburton Co, 2.92%, 01/03/2030	76	0.02
USD	25,000	Hanover Insurance Group Inc, 2.50%, 01/09/2030	22	0.01
USD	25,000	Hartford Insurance Group Inc, 2.80%, 19/08/2029	24	0.01
USD	45,000	Hasbro Inc, 3.50%, 15/09/2027	44	0.01
USD	35,000	Hasbro Inc, 3.55%, 19/11/2026	35	0.01
USD	50,000	Hasbro Inc, 3.90%, 19/11/2029	48	0.01
USD	34,000	Hasbro Inc, 6.05%, 14/05/2034	35	0.01
USD	78,000	HCA Inc, 2.38%, 15/07/2031	68	0.02
USD	50,000	HCA Inc, 3.13%, 15/03/2027	49	0.01
USD	40,000	HCA Inc, 3.38%, 15/03/2029	38	0.01
USD	125,000	HCA Inc, 3.50%, 01/09/2030	118	0.04
USD	113,000	HCA Inc, 3.63%, 15/03/2032	104	0.03
USD	104,000	HCA Inc, 4.13%, 15/06/2029	102	0.03
USD	45,000	HCA Inc, 4.50%, 15/02/2027	45	0.01
USD	100,000	HCA Inc, 5.20%, 01/06/2028	102	0.03
USD	84,000	HCA Inc, 5.37%, 01/09/2026	84	0.03
USD	75,000	HCA Inc, 5.45%, 01/04/2031	77	0.02
USD	100,000	HCA Inc, 5.45%, 15/09/2034	101	0.03
USD	40,000	HCA Inc, 5.50%, 01/03/2032	41	0.01
USD	60,000	HCA Inc, 5.50%, 01/06/2033	61	0.02
USD	68,000	HCA Inc, 5.60%, 01/04/2034	70	0.02
USD	55,000	HCA Inc, 5.62%, 01/09/2028	57	0.02
USD	75,000	HCA Inc, 5.75%, 01/03/2035	77	0.02
USD	50,000	HCA Inc, 5.87%, 01/02/2029	52	0.02
USD	55,000	Healthcare Realty Holdings LP, 2.00%, 15/03/2031	47	0.01
USD	35,000	Healthcare Realty Holdings LP, 3.10%, 15/02/2030	33	0.01
USD	65,000	Healthcare Realty Holdings LP, 3.50%, 01/08/2026	64	0.02
USD	20,000	Healthcare Realty Holdings LP, 3.75%, 01/07/2027	20	0.01
USD	45,000	Healthpeak OP LLC, 1.35%, 01/02/2027	43	0.01
USD	62,000	Healthpeak OP LLC, 2.13%, 01/12/2028	58	0.02

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iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	40,000	Healthpeak OP LLC, 2.88%, 15/01/2031	36	0.01
USD	25,000	Healthpeak OP LLC, 3.00%, 15/01/2030	23	0.01
USD	47,000	Healthpeak OP LLC, 3.25%, 15/07/2026	46	0.01
USD	57,000	Healthpeak OP LLC, 3.50%, 15/07/2029	55	0.02
USD	25,000	Healthpeak OP LLC, 5.25%, 15/12/2032	25	0.01
USD	30,000	Healthpeak OP LLC, 5.37%, 15/02/2035	30	0.01
USD	44,000	HEICO Corp, 5.25%, 01/08/2028	45	0.01
USD	50,000	HEICO Corp, 5.35%, 01/08/2033	51	0.02
USD	35,000	Helmerich & Payne Inc, 2.90%, 29/09/2031	29	0.01
USD	25,000	Helmerich & Payne Inc, 5.50%, 01/12/2034	23	0.01
USD	53,000	Hercules Capital Inc, 2.63%, 16/09/2026	51	0.02
USD	53,000	Hercules Capital Inc, 3.38%, 20/01/2027	51	0.02
USD	36,000	Hershey Co, 1.70%, 01/06/2030	32	0.01
USD	40,000	Hershey Co, 2.30%, 15/08/2026	39	0.01
USD	110,000	Hershey Co, 4.25%, 04/05/2028	111	0.03
USD	56,000	Hershey Co, 4.50%, 04/05/2033	56	0.02
USD	46,000	Hershey Co, 4.55%, 24/02/2028	47	0.01
USD	25,000	Hershey Co, 4.75%, 24/02/2030	26	0.01
USD	58,000	Hershey Co, 4.95%, 24/02/2032	59	0.02
USD	25,000	Hershey Co, 5.10%, 24/02/2035	25	0.01
USD	94,000	Hess Corp, 4.30%, 01/04/2027	94	0.03
USD	29,000	Hess Corp, 7.12%, 15/03/2033	33	0.01
USD	50,000	Hess Corp, 7.30%, 15/08/2031	57	0.02
USD	23,000	Hess Corp, 7.87%, 01/10/2029	26	0.01
USD	135,000	Hewlett Packard Enterprise Co, 4.40%, 25/09/2027	135	0.04
USD	159,000	Hewlett Packard Enterprise Co, 4.45%, 25/09/2026	159	0.05
USD	100,000	Hewlett Packard Enterprise Co, 4.55%, 15/10/2029	100	0.03
USD	100,000	Hewlett Packard Enterprise Co, 4.85%, 15/10/2031	100	0.03
USD	112,000	Hewlett Packard Enterprise Co, 5.00%, 15/10/2034	109	0.03
USD	62,000	Hewlett Packard Enterprise Co, 5.25%, 01/07/2028	64	0.02
USD	40,000	Hexcel Corp, 4.20%, 15/02/2027	40	0.01
USD	30,000	Hexcel Corp, 5.87%, 26/02/2035	31	0.01
USD	46,000	HF Sinclair Corp, 5.00%, 01/02/2028	46	0.01
USD	55,000	HF Sinclair Corp, 5.75%, 15/01/2031	56	0.02
USD	55,000	HF Sinclair Corp, 6.25%, 15/01/2035	56	0.02
USD	25,000	Highwoods Realty LP, 2.60%, 01/02/2031	22	0.01
USD	10,000	Highwoods Realty LP, 3.05%, 15/02/2030	9	0.00
USD	25,000	Highwoods Realty LP, 4.13%, 15/03/2028	25	0.01
USD	25,000	Highwoods Realty LP, 7.65%, 01/02/2034	28	0.01
USD	10,000	Home Depot Inc, 0.90%, 15/03/2028	9	0.00
USD	75,000	Home Depot Inc, 1.38%, 15/03/2031	64	0.02
USD	55,000	Home Depot Inc, 1.50%, 15/09/2028	51	0.02
USD	95,000	Home Depot Inc, 1.88%, 15/09/2031	82	0.02
USD	30,000	Home Depot Inc, 2.13%, 15/09/2026	29	0.01
USD	158,000	Home Depot Inc, 2.50%, 15/04/2027	154	0.05
USD	60,000	Home Depot Inc, 2.70%, 15/04/2030	56	0.02
USD	25,000	Home Depot Inc, 2.80%, 14/09/2027	24	0.01
USD	108,000	Home Depot Inc, 2.95%, 15/06/2029	103	0.03
USD	83,000	Home Depot Inc, 3.25%, 15/04/2032	77	0.02
USD	66,000	Home Depot Inc, 3.90%, 06/12/2028	66	0.02
USD	37,000	Home Depot Inc, 4.50%, 15/09/2032	37	0.01
USD	88,000	Home Depot Inc, 4.75%, 25/06/2029	90	0.03
USD	90,000	Home Depot Inc, 4.85%, 25/06/2031	92	0.03
USD	35,000	Home Depot Inc, 4.87%, 25/06/2027	36	0.01
USD	80,000	Home Depot Inc, 4.90%, 15/04/2029	82	0.02
USD	5,000	Home Depot Inc, 4.95%, 30/09/2026	5	0.00
USD	100,000	Home Depot Inc, 4.95%, 25/06/2034	101	0.03
USD	98,000	Honeywell International Inc, 1.10%, 01/03/2027	93	0.03
USD	75,000	Honeywell International Inc, 1.75%, 01/09/2031	64	0.02
USD	74,000	Honeywell International Inc, 1.95%, 01/06/2030	66	0.02
USD	15,000	Honeywell International Inc, 2.50%, 01/11/2026	15	0.00
USD	77,000	Honeywell International Inc, 2.70%, 15/08/2029	73	0.02
USD	45,000	Honeywell International Inc, 4.25%, 15/01/2029	45	0.01
USD	52,000	Honeywell International Inc, 4.50%, 15/01/2034	51	0.02
USD	25,000	Honeywell International Inc, 4.65%, 30/07/2027	25	0.01
USD	59,000	Honeywell International Inc, 4.70%, 01/02/2030	60	0.02
USD	25,000	Honeywell International Inc, 4.75%, 01/02/2032	25	0.01
USD	55,000	Honeywell International Inc, 4.87%, 01/09/2029	56	0.02
USD	70,000	Honeywell International Inc, 4.95%, 15/02/2028	72	0.02
USD	50,000	Honeywell International Inc, 4.95%, 01/09/2031	51	0.02
USD	45,000	Honeywell International Inc, 5.00%, 15/02/2033	46	0.01
USD	75,000	Honeywell International Inc, 5.00%, 01/03/2035	75	0.02
USD	112,000	Hormel Foods Corp, 1.70%, 03/06/2028	105	0.03
USD	50,000	Hormel Foods Corp, 1.80%, 11/06/2030	44	0.01
USD	36,000	Hormel Foods Corp, 4.80%, 30/03/2027	36	0.01
USD	25,000	Host Hotels & Resorts LP, 2.90%, 15/12/2031	22	0.01
USD	53,000	Host Hotels & Resorts LP, 3.38%, 15/12/2029	50	0.01
USD	25,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	23	0.01
USD	50,000	Host Hotels & Resorts LP, 5.50%, 15/04/2035	50	0.01
USD	48,000	Host Hotels & Resorts LP, 5.70%, 15/06/2032	49	0.01
USD	35,000	Host Hotels & Resorts LP, 5.70%, 01/07/2034	35	0.01
USD	40,000	Howmet Aerospace Inc, 3.00%, 15/01/2029	38	0.01
USD	31,000	Howmet Aerospace Inc, 4.85%, 15/10/2031	31	0.01
USD	54,000	Howmet Aerospace Inc, 5.90%, 01/02/2027	55	0.02
USD	85,000	HP Inc, 2.65%, 17/06/2031	75	0.02
USD	81,000	HP Inc, 3.00%, 17/06/2027	79	0.02
USD	25,000	HP Inc, 3.40%, 17/06/2030	23	0.01
USD	35,000	HP Inc, 4.00%, 15/04/2029	34	0.01
USD	25,000	HP Inc, 4.20%, 15/04/2032	24	0.01
USD	65,000	HP Inc, 4.75%, 15/01/2028	66	0.02
USD	25,000	HP Inc, 5.40%, 25/04/2030	26	0.01
USD	44,000	HP Inc, 5.50%, 15/01/2033	45	0.01
USD	51,000	HP Inc, 6.10%, 25/04/2035	53	0.02
USD	25,000	HPS Corporate Lending Fund, 5.30%, 05/06/2027	25	0.01
USD	25,000	HPS Corporate Lending Fund, 5.85%, 05/06/2030	25	0.01
USD	50,000	HPS Corporate Lending Fund, 5.95%, 14/04/2032	50	0.01
USD	30,000	HPS Corporate Lending Fund, 6.25%, 30/09/2029	31	0.01
USD	10,000	HPS Corporate Lending Fund, 6.75%, 30/01/2029	10	0.00
USD	59,000	Hubbell Inc, 2.30%, 15/03/2031	52	0.02
USD	50,000	Hubbell Inc, 3.50%, 15/02/2028	49	0.01
USD	44,000	Humana Inc, 1.35%, 03/02/2027	42	0.01
USD	25,000	Humana Inc, 2.15%, 03/02/2032	21	0.01
USD	45,000	Humana Inc, 3.13%, 15/08/2029	42	0.01
USD	50,000	Humana Inc, 3.70%, 23/03/2029	48	0.01
USD	60,000	Humana Inc, 3.95%, 15/03/2027	60	0.02
USD	40,000	Humana Inc, 4.87%, 01/04/2030	40	0.01
USD	75,000	Humana Inc, 5.37%, 15/04/2031	77	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	30,000	Humana Inc, 5.75%, 01/03/2028	31	0.01
USD	21,000	Humana Inc, 5.75%, 01/12/2028	22	0.01
USD	25,000	Humana Inc, 5.87%, 01/03/2033	26	0.01
USD	25,000	Humana Inc, 5.95%, 15/03/2034	26	0.01
USD	60,000	Huntington Bancshares Inc, 2.49%, 15/08/2036	50	0.01
USD	60,000	Huntington Bancshares Inc, 2.55%, 04/02/2030	55	0.02
USD	38,000	Huntington Bancshares Inc, 4.44%, 04/08/2028	38	0.01
USD	56,000	Huntington Bancshares Inc, 5.02%, 17/05/2033	55	0.02
USD	25,000	Huntington Bancshares Inc, 5.27%, 15/01/2031	26	0.01
USD	86,000	Huntington Bancshares Inc, 5.71%, 02/02/2035	88	0.03
USD	78,000	Huntington Bancshares Inc, 6.14%, 18/11/2039	80	0.02
USD	15,000	Huntington Bancshares Inc, 6.21%, 21/08/2029	16	0.00
USD	35,000	Huntington Ingalls Industries Inc, 3.48%, 01/12/2027	34	0.01
USD	25,000	Huntington Ingalls Industries Inc, 4.20%, 01/05/2030	24	0.01
USD	46,000	Huntington Ingalls Industries Inc, 5.35%, 15/01/2030	47	0.01
USD	25,000	Huntington Ingalls Industries Inc, 5.75%, 15/01/2035	26	0.01
USD	200,000	Huntington National Bank, 4.55%, 17/05/2028	201	0.06
USD	20,000	Huntsman International LLC, 2.95%, 15/06/2031	17	0.00
USD	55,000	Huntsman International LLC, 4.50%, 01/05/2029	52	0.02
USD	35,000	Huntsman International LLC, 5.70%, 15/10/2034	33	0.01
USD	45,000	Hyatt Hotels Corp, 4.38%, 15/09/2028	45	0.01
USD	25,000	Hyatt Hotels Corp, 5.05%, 30/03/2028	25	0.01
USD	18,000	Hyatt Hotels Corp, 5.25%, 30/06/2029	18	0.01
USD	47,000	Hyatt Hotels Corp, 5.37%, 15/12/2031	48	0.01
USD	45,000	Hyatt Hotels Corp, 5.50%, 30/06/2034	45	0.01
USD	10,000	Hyatt Hotels Corp, 5.75%, 30/01/2027	10	0.00
USD	37,000	Hyatt Hotels Corp, 5.75%, 23/04/2030	38	0.01
USD	25,000	Hyatt Hotels Corp, 5.75%, 30/03/2032	26	0.01
USD	36,000	Idaho Power Co, 5.20%, 15/08/2034	37	0.01
USD	35,000	IDEX Corp, 2.63%, 15/06/2031	31	0.01
USD	25,000	IDEX Corp, 3.00%, 01/05/2030	23	0.01
USD	80,000	Illinois Tool Works Inc, 2.65%, 15/11/2026	79	0.02
USD	20,000	Illumina Inc, 2.55%, 23/03/2031	18	0.01
USD	25,000	Illumina Inc, 4.65%, 09/09/2026	25	0.01
USD	55,000	Illumina Inc, 5.75%, 13/12/2027	56	0.02
USD	37,000	Indiana Michigan Power Co, 3.85%, 15/05/2028	37	0.01
USD	63,000	Ingersoll Rand Inc, 5.18%, 15/06/2029	65	0.02
USD	74,000	Ingersoll Rand Inc, 5.20%, 15/06/2027	75	0.02
USD	25,000	Ingersoll Rand Inc, 5.31%, 15/06/2031	26	0.01
USD	50,000	Ingersoll Rand Inc, 5.45%, 15/06/2034	51	0.02
USD	50,000	Ingersoll Rand Inc, 5.70%, 14/08/2033	52	0.02
USD	65,000	Ingredion Inc, 2.90%, 01/06/2030	60	0.02
USD	65,000	Intel Corp, 1.60%, 12/08/2028	60	0.02
USD	65,000	Intel Corp, 2.00%, 12/08/2031	56	0.02
USD	86,000	Intel Corp, 2.45%, 15/11/2029	79	0.02
USD	73,000	Intel Corp, 3.15%, 11/05/2027	71	0.02
USD	105,000	Intel Corp, 3.75%, 25/03/2027	104	0.03
USD	25,000	Intel Corp, 3.75%, 05/08/2027	25	0.01
USD	124,000	Intel Corp, 3.90%, 25/03/2030	120	0.04
USD	47,000	Intel Corp, 4.00%, 05/08/2029	46	0.01
USD	79,000	Intel Corp, 4.00%, 15/12/2032	74	0.02
USD	69,000	Intel Corp, 4.15%, 05/08/2032	65	0.02
USD	118,000	Intel Corp, 4.87%, 10/02/2028	120	0.04
USD	32,000	Intel Corp, 5.00%, 21/02/2031	33	0.01
USD	95,000	Intel Corp, 5.12%, 10/02/2030	97	0.03
USD	49,000	Intel Corp, 5.15%, 21/02/2034	49	0.01
USD	148,000	Intel Corp, 5.20%, 10/02/2033	149	0.04
USD	90,000	Intercontinental Exchange Inc, 1.85%, 15/09/2032	75	0.02
USD	95,000	Intercontinental Exchange Inc, 2.10%, 15/06/2030	85	0.03
USD	40,000	Intercontinental Exchange Inc, 3.10%, 15/09/2027	39	0.01
USD	100,000	Intercontinental Exchange Inc, 3.63%, 01/09/2028	98	0.03
USD	40,000	Intercontinental Exchange Inc, 3.75%, 21/09/2028	39	0.01
USD	60,000	Intercontinental Exchange Inc, 4.00%, 15/09/2027	60	0.02
USD	30,000	Intercontinental Exchange Inc, 4.35%, 15/06/2029	30	0.01
USD	100,000	Intercontinental Exchange Inc, 4.60%, 15/03/2033	100	0.03
USD	25,000	Intercontinental Exchange Inc, 5.25%, 15/06/2031	26	0.01
USD	100,000	International Business Machines Corp, 1.70%, 15/05/2027	96	0.03
USD	100,000	International Business Machines Corp, 1.95%, 15/05/2030	89	0.03
USD	75,000	International Business Machines Corp, 3.30%, 27/01/2027	74	0.02
USD	200,000	International Business Machines Corp, 3.50%, 15/05/2029^	194	0.06
USD	100,000	International Business Machines Corp, 4.15%, 27/07/2027	100	0.03
USD	100,000	International Business Machines Corp, 4.75%, 06/02/2033	100	0.03
USD	100,000	International Business Machines Corp, 5.20%, 10/02/2035	101	0.03
USD	35,000	International Business Machines Corp, 5.87%, 29/11/2032	38	0.01
USD	2,000	International Business Machines Corp, 6.22%, 01/08/2027	2	0.00
USD	30,000	Interpublic Group of Cos Inc, 2.40%, 01/03/2031	27	0.01
USD	55,000	Interpublic Group of Cos Inc, 4.65%, 01/10/2028	55	0.02
USD	30,000	Interpublic Group of Cos Inc, 4.75%, 30/03/2030	30	0.01
USD	69,000	Interpublic Group of Cos Inc, 5.37%, 15/06/2033	70	0.02
USD	25,000	Interstate Power and Light Co, 2.30%, 01/06/2030	23	0.01
USD	25,000	Interstate Power and Light Co, 3.60%, 01/04/2029	24	0.01
USD	34,000	Interstate Power and Light Co, 4.10%, 26/09/2028	34	0.01
USD	25,000	Interstate Power and Light Co, 4.95%, 30/09/2034	25	0.01
USD	25,000	Interstate Power and Light Co, 5.60%, 29/06/2035	26	0.01
USD	10,000	Interstate Power and Light Co, 5.70%, 15/10/2033	10	0.00
USD	65,000	Intuit Inc, 1.35%, 15/07/2027	62	0.02
USD	25,000	Intuit Inc, 1.65%, 15/07/2030	22	0.01
USD	75,000	Intuit Inc, 5.12%, 15/09/2028	77	0.02
USD	92,000	Intuit Inc, 5.20%, 15/09/2033	95	0.03
USD	80,000	Intuit Inc, 5.25%, 15/09/2026	81	0.02
USD	26,000	Invitation Homes Operating Partnership LP, 2.00%, 15/08/2031	22	0.01
USD	20,000	Invitation Homes Operating Partnership LP, 2.30%, 15/11/2028	19	0.01
USD	20,000	Invitation Homes Operating Partnership LP, 4.15%, 15/04/2032	19	0.01
USD	50,000	Invitation Homes Operating Partnership LP, 4.87%, 01/02/2035	48	0.01
USD	30,000	Invitation Homes Operating Partnership LP, 5.45%, 15/08/2030	31	0.01
USD	34,000	Invitation Homes Operating Partnership LP, 5.50%, 15/08/2033	35	0.01
USD	15,000	IPALCO Enterprises Inc, 4.25%, 01/05/2030	14	0.00

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iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	IPALCO Enterprises Inc, 5.75%, 01/04/2034	50	0.01
USD	59,000	IQVIA Inc, 6.25%, 01/02/2029	62	0.02
USD	25,000	J M Smucker Co, 2.13%, 15/03/2032	21	0.01
USD	40,000	J M Smucker Co, 2.38%, 15/03/2030	36	0.01
USD	85,000	J M Smucker Co, 3.38%, 15/12/2027	84	0.03
USD	50,000	J M Smucker Co, 4.25%, 15/03/2035	46	0.01
USD	50,000	J M Smucker Co, 5.90%, 15/11/2028	53	0.02
USD	51,000	J M Smucker Co, 6.20%, 15/11/2033	55	0.02
USD	30,000	J Paul Getty Trust, 4.90%, 01/04/2035	30	0.01
USD	35,000	Jabil Inc, 3.00%, 15/01/2031	32	0.01
USD	31,000	Jabil Inc, 3.60%, 15/01/2030	30	0.01
USD	45,000	Jabil Inc, 3.95%, 12/01/2028	45	0.01
USD	15,000	Jabil Inc, 5.45%, 01/02/2029	15	0.00
USD	58,000	Jackson Financial Inc, 3.13%, 23/11/2031	51	0.02
USD	25,000	Jackson Financial Inc, 5.17%, 08/06/2027	25	0.01
USD	54,000	Jackson Financial Inc, 5.67%, 08/06/2032	55	0.02
USD	35,000	Jacobs Engineering Group Inc, 5.90%, 01/03/2033	36	0.01
USD	60,000	Jacobs Engineering Group Inc, 6.35%, 18/08/2028	63	0.02
USD	50,000	JBS USA LUX Sarl / JBS USA Food Co / JBS USA Foods Group, 5.95%, 20/04/2035	52	0.02
USD	64,000	Jefferies Financial Group Inc, 2.63%, 15/10/2031	56	0.02
USD	53,000	Jefferies Financial Group Inc, 2.75%, 15/10/2032	45	0.01
USD	99,000	Jefferies Financial Group Inc, 4.15%, 23/01/2030	97	0.03
USD	25,000	Jefferies Financial Group Inc, 4.85%, 15/01/2027	25	0.01
USD	75,000	Jefferies Financial Group Inc, 5.87%, 21/07/2028	78	0.02
USD	46,000	Jefferies Financial Group Inc, 6.20%, 14/04/2034	48	0.01
USD	15,000	Jefferies Financial Group Inc, 6.45%, 08/06/2027	16	0.00
USD	50,000	Jersey Central Power & Light Co, 5.10%, 15/01/2035	50	0.01
USD	35,277	JetBlue 2020-1 Class A Pass Through Trust, 4.00%, 15/11/2032	33	0.01
USD	65,000	John Deere Capital Corp, 1.30%, 13/10/2026	63	0.02
USD	48,000	John Deere Capital Corp, 1.45%, 15/01/2031	41	0.01
USD	115,000	John Deere Capital Corp, 1.75%, 09/03/2027	111	0.03
USD	57,000	John Deere Capital Corp, 2.00%, 17/06/2031	50	0.01
USD	38,000	John Deere Capital Corp, 2.45%, 09/01/2030	35	0.01
USD	45,000	John Deere Capital Corp, 2.80%, 18/07/2029	43	0.01
USD	20,000	John Deere Capital Corp, 3.05%, 06/01/2028	20	0.01
USD	10,000	John Deere Capital Corp, 3.35%, 18/04/2029	10	0.00
USD	25,000	John Deere Capital Corp, 3.45%, 07/03/2029	24	0.01
USD	25,000	John Deere Capital Corp, 3.90%, 07/06/2032	24	0.01
USD	24,000	John Deere Capital Corp, 4.15%, 15/09/2027	24	0.01
USD	25,000	John Deere Capital Corp, 4.20%, 15/07/2027	25	0.01
USD	50,000	John Deere Capital Corp, 4.25%, 05/06/2028	50	0.01
USD	57,000	John Deere Capital Corp, 4.35%, 15/09/2032	56	0.02
USD	50,000	John Deere Capital Corp, 4.40%, 08/09/2031	50	0.01
USD	25,000	John Deere Capital Corp, 4.50%, 08/01/2027	25	0.01
USD	57,000	John Deere Capital Corp, 4.50%, 08/01/2027	57	0.02
USD	75,000	John Deere Capital Corp, 4.50%, 16/01/2029	76	0.02
USD	50,000	John Deere Capital Corp, 4.55%, 05/06/2030	50	0.01
USD	25,000	John Deere Capital Corp, 4.65%, 07/01/2028	25	0.01
USD	45,000	John Deere Capital Corp, 4.70%, 10/06/2030	46	0.01
USD	60,000	John Deere Capital Corp, 4.75%, 20/01/2028	61	0.02
USD	25,000	John Deere Capital Corp, 4.85%, 05/03/2027	25	0.01
USD	46,000	John Deere Capital Corp, 4.85%, 11/06/2029	47	0.01
USD	11,000	John Deere Capital Corp, 4.85%, 11/10/2029	11	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	35,000	John Deere Capital Corp, 4.90%, 11/06/2027	36	0.01
USD	34,000	John Deere Capital Corp, 4.90%, 03/03/2028	35	0.01
USD	49,000	John Deere Capital Corp, 4.90%, 07/03/2031	50	0.01
USD	95,000	John Deere Capital Corp, 4.95%, 14/07/2028	97	0.03
USD	50,000	John Deere Capital Corp, 5.05%, 12/06/2034	51	0.02
USD	50,000	John Deere Capital Corp, 5.10%, 11/04/2034	51	0.02
USD	50,000	John Deere Capital Corp, 5.15%, 08/09/2033	52	0.02
USD	35,000	Johns Hopkins University, 4.70%, 01/07/2032	35	0.01
USD	50,000	Johnson & Johnson, 0.95%, 01/09/2027	47	0.01
USD	103,000	Johnson & Johnson, 1.30%, 01/09/2030	90	0.03
USD	75,000	Johnson & Johnson, 2.90%, 15/01/2028	73	0.02
USD	35,000	Johnson & Johnson, 2.95%, 03/03/2027	34	0.01
USD	50,000	Johnson & Johnson, 4.38%, 05/12/2033	50	0.01
USD	67,000	Johnson & Johnson, 4.50%, 01/03/2027	68	0.02
USD	40,000	Johnson & Johnson, 4.55%, 01/03/2028	41	0.01
USD	80,000	Johnson & Johnson, 4.70%, 01/03/2030	82	0.02
USD	106,000	Johnson & Johnson, 4.80%, 01/06/2029	109	0.03
USD	50,000	Johnson & Johnson, 4.85%, 01/03/2032	51	0.02
USD	73,000	Johnson & Johnson, 4.90%, 01/06/2031	76	0.02
USD	25,000	Johnson & Johnson, 4.95%, 15/05/2033	26	0.01
USD	50,000	Johnson & Johnson, 4.95%, 01/06/2034	52	0.02
USD	50,000	Johnson & Johnson, 5.00%, 01/03/2035	51	0.02
USD	21,000	Johnson & Johnson, 6.95%, 01/09/2029	23	0.01
USD	45,000	Jones Lang LaSalle Inc, 6.87%, 01/12/2028	48	0.01
USD	170,000	JPMorgan Chase & Co, 1.47%, 22/09/2027	164	0.05
USD	118,000	JPMorgan Chase & Co, 1.76%, 19/11/2031	102	0.03
USD	156,000	JPMorgan Chase & Co, 1.95%, 04/02/2032	135	0.04
USD	73,000	JPMorgan Chase & Co, 2.07%, 01/06/2029	69	0.02
USD	51,000	JPMorgan Chase & Co, 2.18%, 01/06/2028	49	0.01
USD	135,000	JPMorgan Chase & Co, 2.52%, 22/04/2031	123	0.04
USD	190,000	JPMorgan Chase & Co, 2.55%, 08/11/2032	167	0.05
USD	228,000	JPMorgan Chase & Co, 2.58%, 22/04/2032	204	0.06
USD	225,000	JPMorgan Chase & Co, 2.74%, 15/10/2030	210	0.06
USD	167,000	JPMorgan Chase & Co, 2.95%, 01/10/2026^	165	0.05
USD	135,000	JPMorgan Chase & Co, 2.95%, 24/02/2028	132	0.04
USD	159,000	JPMorgan Chase & Co, 2.96%, 13/05/2031	147	0.04
USD	184,000	JPMorgan Chase & Co, 2.96%, 25/01/2033	165	0.05
USD	215,000	JPMorgan Chase & Co, 3.51%, 23/01/2029	211	0.06
USD	141,000	JPMorgan Chase & Co, 3.54%, 01/05/2028	139	0.04
USD	50,000	JPMorgan Chase & Co, 3.63%, 01/12/2027	49	0.01
USD	151,000	JPMorgan Chase & Co, 3.70%, 06/05/2030	147	0.04
USD	110,000	JPMorgan Chase & Co, 3.78%, 01/02/2028	109	0.03
USD	100,000	JPMorgan Chase & Co, 4.01%, 23/04/2029	99	0.03
USD	98,000	JPMorgan Chase & Co, 4.13%, 15/12/2026	98	0.03
USD	125,000	JPMorgan Chase & Co, 4.20%, 23/07/2029	125	0.04
USD	80,000	JPMorgan Chase & Co, 4.25%, 01/10/2027	80	0.02
USD	120,000	JPMorgan Chase & Co, 4.32%, 26/04/2028	120	0.04
USD	140,000	JPMorgan Chase & Co, 4.45%, 05/12/2029	140	0.04
USD	160,000	JPMorgan Chase & Co, 4.49%, 24/03/2031	160	0.05
USD	55,000	JPMorgan Chase & Co, 4.51%, 22/10/2028	55	0.02
USD	135,000	JPMorgan Chase & Co, 4.57%, 14/06/2030	136	0.04
USD	150,000	JPMorgan Chase & Co, 4.59%, 26/04/2033	148	0.04
USD	125,000	JPMorgan Chase & Co, 4.60%, 22/10/2030	125	0.04

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	220,000	JPMorgan Chase & Co, 4.85%, 25/07/2028	222	0.07
USD	175,000	JPMorgan Chase & Co, 4.91%, 24/01/2029	177	0.05
USD	309,000	JPMorgan Chase & Co, 4.91%, 25/07/2033	311	0.09
USD	170,000	JPMorgan Chase & Co, 4.95%, 22/10/2035	168	0.05
USD	124,000	JPMorgan Chase & Co, 4.98%, 22/07/2028	126	0.04
USD	135,000	JPMorgan Chase & Co, 4.99%, 22/07/2030	137	0.04
USD	151,000	JPMorgan Chase & Co, 5.01%, 23/01/2030	154	0.05
USD	124,000	JPMorgan Chase & Co, 5.04%, 23/01/2028	125	0.04
USD	100,000	JPMorgan Chase & Co, 5.10%, 22/04/2031	102	0.03
USD	180,000	JPMorgan Chase & Co, 5.14%, 24/01/2031	185	0.06
USD	304,000	JPMorgan Chase & Co, 5.29%, 22/07/2035	309	0.09
USD	110,000	JPMorgan Chase & Co, 5.30%, 24/07/2029	113	0.03
USD	150,000	JPMorgan Chase & Co, 5.34%, 23/01/2035	153	0.05
USD	248,000	JPMorgan Chase & Co, 5.35%, 01/06/2034	255	0.08
USD	172,000	JPMorgan Chase & Co, 5.50%, 24/01/2036	177	0.05
USD	100,000	JPMorgan Chase & Co, 5.57%, 22/04/2028	102	0.03
USD	210,000	JPMorgan Chase & Co, 5.57%, 22/04/2036	218	0.07
USD	205,000	JPMorgan Chase & Co, 5.58%, 22/04/2030	213	0.06
USD	165,000	JPMorgan Chase & Co, 5.72%, 14/09/2033	172	0.05
USD	150,000	JPMorgan Chase & Co, 5.77%, 22/04/2035	158	0.05
USD	115,000	JPMorgan Chase & Co, 6.07%, 22/10/2027	117	0.04
USD	120,000	JPMorgan Chase & Co, 6.09%, 23/10/2029	126	0.04
USD	170,000	JPMorgan Chase & Co, 6.25%, 23/10/2034	185	0.06
USD	31,000	JPMorgan Chase & Co, 7.62%, 15/10/2026	32	0.01
USD	100,000	JPMorgan Chase & Co, 8.00%, 29/04/2027	107	0.03
USD	25,000	JPMorgan Chase & Co, 8.75%, 01/09/2030	30	0.01
USD	35,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	35	0.01
USD	56,000	Juniper Networks Inc, 2.00%, 10/12/2030	49	0.01
USD	30,000	Juniper Networks Inc, 3.75%, 15/08/2029	29	0.01
USD	50,000	Kellanova, 2.10%, 01/06/2030	45	0.01
USD	50,000	Kellanova, 3.40%, 15/11/2027	49	0.01
USD	25,000	Kellanova, 4.30%, 15/05/2028	25	0.01
USD	20,000	Kellanova, 5.25%, 01/03/2033	20	0.01
USD	44,000	Kemper Corp, 2.40%, 30/09/2030	39	0.01
USD	45,000	Kemper Corp, 3.80%, 23/02/2032	41	0.01
USD	27,000	Kennametal Inc, 2.80%, 01/03/2031	24	0.01
USD	35,000	Kennametal Inc, 4.62%, 15/06/2028	35	0.01
USD	35,000	Kentucky Utilities Co, 5.45%, 15/04/2033	36	0.01
USD	70,000	Kenvue Inc, 4.85%, 22/05/2032	71	0.02
USD	91,000	Kenvue Inc, 4.90%, 22/03/2033	92	0.03
USD	75,000	Kenvue Inc, 5.00%, 22/03/2030	77	0.02
USD	81,000	Kenvue Inc, 5.05%, 22/03/2028	83	0.02
USD	29,000	Keurig Dr Pepper Inc, 2.25%, 15/03/2031	26	0.01
USD	100,000	Keurig Dr Pepper Inc, 2.55%, 15/09/2026	98	0.03
USD	14,000	Keurig Dr Pepper Inc, 3.20%, 01/05/2030	13	0.00
USD	64,000	Keurig Dr Pepper Inc, 3.43%, 15/06/2027	63	0.02
USD	76,000	Keurig Dr Pepper Inc, 3.95%, 15/04/2029	75	0.02
USD	45,000	Keurig Dr Pepper Inc, 4.05%, 15/04/2032	43	0.01
USD	25,000	Keurig Dr Pepper Inc, 4.35%, 15/05/2028	25	0.01
USD	50,000	Keurig Dr Pepper Inc, 4.60%, 25/05/2028	50	0.01
USD	25,000	Keurig Dr Pepper Inc, 4.60%, 15/05/2030	25	0.01
USD	55,000	Keurig Dr Pepper Inc, 5.05%, 15/03/2029	56	0.02
USD	2,000	Keurig Dr Pepper Inc, 5.10%, 15/03/2027	2	0.00
USD	25,000	Keurig Dr Pepper Inc, 5.15%, 15/05/2035	25	0.01
USD	120,000	Keurig Dr Pepper Inc, 5.20%, 15/03/2031	124	0.04
USD	25,000	Keurig Dr Pepper Inc, 5.30%, 15/03/2034	26	0.01
USD	200,000	KeyBank NA, 4.39%, 14/12/2027	200	0.06
USD	25,000	KeyBank NA, 5.85%, 15/11/2027	26	0.01
USD	15,000	KeyBank NA, 6.95%, 01/02/2028	16	0.00
USD	69,000	KeyCorp, 2.25%, 06/04/2027	67	0.02
USD	45,000	KeyCorp, 2.55%, 01/10/2029	42	0.01
USD	20,000	KeyCorp, 4.10%, 30/04/2028	20	0.01
USD	35,000	KeyCorp, 4.79%, 01/06/2033	34	0.01
USD	156,000	KeyCorp, 6.40%, 06/03/2035	166	0.05
USD	48,000	Keysight Technologies Inc, 3.00%, 30/10/2029	45	0.01
USD	88,000	Keysight Technologies Inc, 4.60%, 06/04/2027	88	0.03
USD	52,000	Keysight Technologies Inc, 4.95%, 15/10/2034	51	0.02
USD	70,000	Kilroy Realty LP, 2.50%, 15/11/2032	56	0.02
USD	20,000	Kilroy Realty LP, 2.65%, 15/11/2033	16	0.00
USD	30,000	Kilroy Realty LP, 3.05%, 15/02/2030	27	0.01
USD	80,000	Kilroy Realty LP, 4.25%, 15/08/2029	77	0.02
USD	15,000	Kilroy Realty LP, 4.75%, 15/12/2028	15	0.00
USD	25,000	Kimberly-Clark Corp, 1.05%, 15/09/2027	24	0.01
USD	52,000	Kimberly-Clark Corp, 2.00%, 02/11/2031	46	0.01
USD	52,000	Kimberly-Clark Corp, 3.10%, 26/03/2030	50	0.01
USD	31,000	Kimberly-Clark Corp, 3.20%, 25/04/2029	30	0.01
USD	52,000	Kimberly-Clark Corp, 3.95%, 01/11/2028	52	0.02
USD	50,000	Kimberly-Clark Corp, 4.50%, 16/02/2033	50	0.01
USD	15,000	Kimco Realty OP LLC, 1.90%, 01/03/2028	14	0.00
USD	50,000	Kimco Realty OP LLC, 2.25%, 01/12/2031	43	0.01
USD	25,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	23	0.01
USD	20,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	20	0.01
USD	48,000	Kimco Realty OP LLC, 3.80%, 01/04/2027	48	0.01
USD	25,000	Kimco Realty OP LLC, 4.60%, 01/02/2033	25	0.01
USD	50,000	Kimco Realty OP LLC, 4.85%, 01/03/2035	49	0.01
USD	28,000	Kimco Realty OP LLC, 6.40%, 01/03/2034	30	0.01
USD	25,000	Kinder Morgan Energy Partners LP, 7.30%, 15/08/2033	28	0.01
USD	10,000	Kinder Morgan Energy Partners LP, 7.40%, 15/03/2031	11	0.00
USD	28,000	Kinder Morgan Energy Partners LP, 7.75%, 15/03/2032	32	0.01
USD	30,000	Kinder Morgan Inc, 1.75%, 15/11/2026	29	0.01
USD	77,000	Kinder Morgan Inc, 2.00%, 15/02/2031	67	0.02
USD	78,000	Kinder Morgan Inc, 4.30%, 01/03/2028	78	0.02
USD	67,000	Kinder Morgan Inc, 4.80%, 01/02/2033	66	0.02
USD	70,000	Kinder Morgan Inc, 5.00%, 01/02/2029	71	0.02
USD	35,000	Kinder Morgan Inc, 5.10%, 01/08/2029	36	0.01
USD	95,000	Kinder Morgan Inc, 5.20%, 01/06/2033	96	0.03
USD	28,000	Kinder Morgan Inc, 5.30%, 01/12/2034	28	0.01
USD	77,000	Kinder Morgan Inc, 5.40%, 01/02/2034	78	0.02
USD	45,000	Kinder Morgan Inc, 7.75%, 15/01/2032	52	0.02
USD	40,000	Kinder Morgan Inc, 7.80%, 01/08/2031	46	0.01
USD	15,000	Kirby Corp, 4.20%, 01/03/2028	15	0.00
USD	10,000	Kite Realty Group LP, 4.95%, 15/12/2031	10	0.00
USD	25,000	Kite Realty Group LP, 5.50%, 01/03/2034	25	0.01
USD	29,000	Kite Realty Group Trust, 4.75%, 15/09/2030	29	0.01
USD	52,000	KLA Corp, 4.10%, 15/03/2029	52	0.02

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	30,000	KLA Corp, 4.65%, 15/07/2032	30	0.01
USD	25,000	KLA Corp, 4.70%, 01/02/2034	25	0.01
USD	53,000	Kraft Heinz Foods Co, 3.75%, 01/04/2030	51	0.02
USD	74,000	Kraft Heinz Foods Co, 3.88%, 15/05/2027	73	0.02
USD	45,000	Kraft Heinz Foods Co, 4.25%, 01/03/2031	44	0.01
USD	25,000	Kraft Heinz Foods Co, 4.62%, 30/01/2029	25	0.01
USD	25,000	Kraft Heinz Foods Co, 5.20%, 15/03/2032	25	0.01
USD	25,000	Kraft Heinz Foods Co, 5.40%, 15/03/2035	25	0.01
USD	23,000	Kraft Heinz Foods Co, 6.75%, 15/03/2032	25	0.01
USD	10,000	Kroger Co, 1.70%, 15/01/2031	9	0.00
USD	61,000	Kroger Co, 2.20%, 01/05/2030	55	0.02
USD	86,000	Kroger Co, 2.65%, 15/10/2026	84	0.03
USD	22,000	Kroger Co, 3.70%, 01/08/2027	22	0.01
USD	63,000	Kroger Co, 4.50%, 15/01/2029	64	0.02
USD	136,000	Kroger Co, 5.00%, 15/09/2034	135	0.04
USD	9,000	Kroger Co, 7.50%, 01/04/2031	10	0.00
USD	22,000	Kyndryl Holdings Inc, 2.05%, 15/10/2026	21	0.01
USD	40,000	Kyndryl Holdings Inc, 2.70%, 15/10/2028	38	0.01
USD	35,000	Kyndryl Holdings Inc, 3.15%, 15/10/2031	32	0.01
USD	25,000	Kyndryl Holdings Inc, 6.35%, 20/02/2034	27	0.01
USD	45,000	L3Harris Technologies Inc, 2.90%, 15/12/2029	42	0.01
USD	34,000	L3Harris Technologies Inc, 4.40%, 15/06/2028	34	0.01
USD	50,000	L3Harris Technologies Inc, 4.40%, 15/06/2028	50	0.01
USD	50,000	L3Harris Technologies Inc, 4.85%, 27/04/2035	49	0.01
USD	28,000	L3Harris Technologies Inc, 5.05%, 01/06/2029	29	0.01
USD	50,000	L3Harris Technologies Inc, 5.25%, 01/06/2031	52	0.02
USD	25,000	L3Harris Technologies Inc, 5.35%, 01/06/2034	26	0.01
USD	94,000	L3Harris Technologies Inc, 5.40%, 15/01/2027	96	0.03
USD	90,000	L3Harris Technologies Inc, 5.40%, 31/07/2033	93	0.03
USD	60,000	Laboratory Corp of America Holdings, 2.70%, 01/06/2031	54	0.02
USD	30,000	Laboratory Corp of America Holdings, 2.95%, 01/12/2029	28	0.01
USD	15,000	Laboratory Corp of America Holdings, 3.60%, 01/09/2027	15	0.00
USD	35,000	Laboratory Corp of America Holdings, 4.35%, 01/04/2030	35	0.01
USD	25,000	Laboratory Corp of America Holdings, 4.55%, 01/04/2032	25	0.01
USD	56,000	Laboratory Corp of America Holdings, 4.80%, 01/10/2034	55	0.02
USD	40,000	Lam Research Corp, 1.90%, 15/06/2030	36	0.01
USD	50,000	Lam Research Corp, 4.00%, 15/03/2029	50	0.01
USD	50,000	Las Vegas Sands Corp, 3.50%, 18/08/2026	49	0.01
USD	82,000	Las Vegas Sands Corp, 3.90%, 08/08/2029	78	0.02
USD	25,000	Las Vegas Sands Corp, 5.62%, 15/06/2028	26	0.01
USD	50,000	Las Vegas Sands Corp, 5.90%, 01/06/2027	51	0.02
USD	25,000	Las Vegas Sands Corp, 6.00%, 14/06/2030	26	0.01
USD	35,000	Las Vegas Sands Corp, 6.20%, 15/08/2034	36	0.01
USD	20,000	Lazard Group LLC, 3.63%, 01/03/2027	20	0.01
USD	40,000	Lazard Group LLC, 4.38%, 11/03/2029	40	0.01
USD	28,000	Lazard Group LLC, 4.50%, 19/09/2028	28	0.01
USD	25,000	Lazard Group LLC, 6.00%, 15/03/2031	26	0.01
USD	5,000	Lear Corp, 2.60%, 15/01/2032	4	0.00
USD	40,000	Lear Corp, 3.50%, 30/05/2030	38	0.01
USD	7,000	Lear Corp, 3.80%, 15/09/2027	7	0.00
USD	52,000	Lear Corp, 4.25%, 15/05/2029	51	0.02
USD	40,000	Leggett & Platt Inc, 3.50%, 15/11/2027	39	0.01
USD	32,000	Leggett & Platt Inc, 4.40%, 15/03/2029^	31	0.01
USD	25,000	Leidos Inc, 2.30%, 15/02/2031	22	0.01
USD	35,000	Leidos Inc, 4.38%, 15/05/2030	35	0.01
USD	25,000	Leidos Inc, 5.40%, 15/03/2032	26	0.01
USD	25,000	Leidos Inc, 5.50%, 15/03/2035	25	0.01
USD	25,000	Leidos Inc, 5.75%, 15/03/2033	26	0.01
USD	40,000	Leland Stanford Junior University, 1.29%, 01/06/2027	38	0.01
USD	69,000	Lennar Corp, 4.75%, 29/11/2027	69	0.02
USD	28,000	Lennar Corp, 5.00%, 15/06/2027	28	0.01
USD	25,000	Lennar Corp, 5.20%, 30/07/2030	25	0.01
USD	35,000	Lennox International Inc, 1.70%, 01/08/2027	33	0.01
USD	28,000	Lennox International Inc, 5.50%, 15/09/2028	29	0.01
USD	10,000	Lincoln National Corp, 3.05%, 15/01/2030	9	0.00
USD	28,000	Lincoln National Corp, 3.40%, 15/01/2031	26	0.01
USD	15,000	Lincoln National Corp, 3.40%, 01/03/2032	13	0.00
USD	25,000	Lincoln National Corp, 3.63%, 12/12/2026	25	0.01
USD	20,000	Lincoln National Corp, 3.80%, 01/03/2028	20	0.01
USD	35,000	LKQ Corp, 5.75%, 15/06/2028	36	0.01
USD	10,000	LKQ Corp, 6.25%, 15/06/2033	11	0.00
USD	75,000	Lockheed Martin Corp, 1.85%, 15/06/2030	67	0.02
USD	25,000	Lockheed Martin Corp, 3.90%, 15/06/2032	24	0.01
USD	47,000	Lockheed Martin Corp, 4.45%, 15/05/2028	48	0.01
USD	25,000	Lockheed Martin Corp, 4.50%, 15/02/2029	25	0.01
USD	50,000	Lockheed Martin Corp, 4.75%, 15/02/2034	50	0.01
USD	50,000	Lockheed Martin Corp, 4.80%, 15/08/2034	50	0.01
USD	45,000	Lockheed Martin Corp, 5.10%, 15/11/2027	46	0.01
USD	45,000	Lockheed Martin Corp, 5.25%, 15/01/2033	47	0.01
USD	30,000	Loews Corp, 3.20%, 15/05/2030	28	0.01
USD	25,000	Louisville Gas and Electric Co, 5.45%, 15/04/2033	26	0.01
USD	40,000	Lowe's Cos Inc, 1.30%, 15/04/2028	37	0.01
USD	64,000	Lowe's Cos Inc, 1.70%, 15/09/2028	59	0.02
USD	15,000	Lowe's Cos Inc, 1.70%, 15/10/2030	13	0.00
USD	110,000	Lowe's Cos Inc, 2.63%, 01/04/2031	99	0.03
USD	86,000	Lowe's Cos Inc, 3.10%, 03/05/2027	84	0.03
USD	45,000	Lowe's Cos Inc, 3.35%, 01/04/2027	44	0.01
USD	75,000	Lowe's Cos Inc, 3.65%, 05/04/2029	73	0.02
USD	21,000	Lowe's Cos Inc, 3.75%, 01/04/2032	20	0.01
USD	104,000	Lowe's Cos Inc, 4.50%, 15/04/2030	105	0.03
USD	135,000	Lowe's Cos Inc, 5.00%, 15/04/2033	136	0.04
USD	73,000	Lowe's Cos Inc, 5.15%, 01/07/2033	75	0.02
USD	19,000	Lowe's Cos Inc, 6.50%, 15/03/2029	20	0.01
USD	50,000	LPL Holdings Inc, 4.90%, 03/04/2028	50	0.01
USD	20,000	LPL Holdings Inc, 5.15%, 15/06/2030	20	0.01
USD	46,000	LPL Holdings Inc, 5.20%, 15/03/2030	47	0.01
USD	30,000	LPL Holdings Inc, 5.65%, 15/03/2035	30	0.01
USD	20,000	LPL Holdings Inc, 5.75%, 15/06/2035	20	0.01
USD	35,000	LPL Holdings Inc, 6.00%, 20/05/2034	36	0.01
USD	63,000	LPL Holdings Inc, 6.75%, 17/11/2028	67	0.02
USD	30,000	LXP Industrial Trust, 2.38%, 01/10/2031	25	0.01
USD	14,000	LXP Industrial Trust, 2.70%, 15/09/2030	13	0.00
USD	17,000	LXP Industrial Trust, 6.75%, 15/11/2028	18	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	30,000	LYB International Finance III LLC, 2.25%, 01/10/2030	27	0.01
USD	50,000	LYB International Finance III LLC, 5.50%, 01/03/2034	50	0.01
USD	30,000	LYB International Finance III LLC, 5.62%, 15/05/2033	31	0.01
USD	50,000	LYB International Finance III LLC, 6.15%, 15/05/2035	52	0.02
USD	111,000	M&T Bank Corp, 4.55%, 16/08/2028	111	0.03
USD	42,000	M&T Bank Corp, 5.05%, 27/01/2034	41	0.01
USD	115,000	M&T Bank Corp, 5.18%, 08/07/2031	117	0.04
USD	50,000	M&T Bank Corp, 5.38%, 16/01/2036	50	0.01
USD	67,000	M&T Bank Corp, 6.08%, 13/03/2032	71	0.02
USD	75,000	M&T Bank Corp, 7.41%, 30/10/2029	81	0.02
USD	70,000	Main Street Capital Corp, 3.00%, 14/07/2026	68	0.02
USD	25,000	Main Street Capital Corp, 6.50%, 04/06/2027	26	0.01
USD	5,000	Manufacturers & Traders Trust Co, 4.70%, 27/01/2028	5	0.00
USD	25,000	Marathon Petroleum Corp, 3.80%, 01/04/2028	25	0.01
USD	48,000	Marathon Petroleum Corp, 5.15%, 01/03/2030	49	0.01
USD	50,000	Marathon Petroleum Corp, 5.70%, 01/03/2035	51	0.02
USD	15,000	Markel Group Inc, 3.35%, 17/09/2029	14	0.00
USD	25,000	Markel Group Inc, 3.50%, 01/11/2027	25	0.01
USD	35,000	Marriott International Inc, 2.75%, 15/10/2033	30	0.01
USD	50,000	Marriott International Inc, 2.85%, 15/04/2031	45	0.01
USD	85,000	Marriott International Inc, 3.50%, 15/10/2032	77	0.02
USD	55,000	Marriott International Inc, 4.00%, 15/04/2028	54	0.02
USD	45,000	Marriott International Inc, 4.63%, 15/06/2030	45	0.01
USD	30,000	Marriott International Inc, 4.65%, 01/12/2028	30	0.01
USD	25,000	Marriott International Inc, 4.80%, 15/03/2030	25	0.01
USD	25,000	Marriott International Inc, 4.87%, 15/05/2029	25	0.01
USD	50,000	Marriott International Inc, 4.90%, 15/04/2029	51	0.02
USD	43,000	Marriott International Inc, 5.00%, 15/10/2027	44	0.01
USD	25,000	Marriott International Inc, 5.10%, 15/04/2032	25	0.01
USD	57,000	Marriott International Inc, 5.30%, 15/05/2034	58	0.02
USD	50,000	Marriott International Inc, 5.35%, 15/03/2035	50	0.01
USD	50,000	Marriott International Inc, 5.45%, 15/09/2026	51	0.02
USD	25,000	Marriott International Inc, 5.55%, 15/10/2028	26	0.01
USD	45,000	Marsh & McLennan Cos Inc, 2.25%, 15/11/2030	40	0.01
USD	78,000	Marsh & McLennan Cos Inc, 4.38%, 15/03/2029	78	0.02
USD	45,000	Marsh & McLennan Cos Inc, 4.55%, 08/11/2027	45	0.01
USD	50,000	Marsh & McLennan Cos Inc, 4.65%, 15/03/2030	51	0.02
USD	75,000	Marsh & McLennan Cos Inc, 4.85%, 15/11/2031	76	0.02
USD	170,000	Marsh & McLennan Cos Inc, 5.00%, 15/03/2035	170	0.05
USD	25,000	Marsh & McLennan Cos Inc, 5.15%, 15/03/2034	26	0.01
USD	25,000	Marsh & McLennan Cos Inc, 5.40%, 15/09/2033	26	0.01
USD	20,000	Marsh & McLennan Cos Inc, 5.75%, 01/11/2032	21	0.01
USD	50,000	Marsh & McLennan Cos Inc, 5.87%, 01/08/2033	53	0.02
USD	83,000	Martin Marietta Materials Inc, 2.40%, 15/07/2031	73	0.02
USD	20,000	Martin Marietta Materials Inc, 2.50%, 15/03/2030	18	0.01
USD	15,000	Martin Marietta Materials Inc, 3.45%, 01/06/2027	15	0.00
USD	60,000	Martin Marietta Materials Inc, 5.15%, 01/12/2034	60	0.02
USD	10,000	Marvell Technology Inc, 2.45%, 15/04/2028	10	0.00
USD	50,000	Marvell Technology Inc, 2.95%, 15/04/2031	45	0.01
USD	25,000	Marvell Technology Inc, 4.75%, 15/07/2030	25	0.01
USD	62,000	Marvell Technology Inc, 4.87%, 22/06/2028	63	0.02
USD	25,000	Marvell Technology Inc, 5.45%, 15/07/2035	25	0.01
USD	58,000	Marvell Technology Inc, 5.75%, 15/02/2029	60	0.02
USD	35,000	Marvell Technology Inc, 5.95%, 15/09/2033	37	0.01
USD	25,000	Masco Corp, 1.50%, 15/02/2028	23	0.01
USD	25,000	Masco Corp, 2.00%, 01/10/2030	22	0.01
USD	45,000	Masco Corp, 2.00%, 15/02/2031	39	0.01
USD	35,000	Masco Corp, 3.50%, 15/11/2027	34	0.01
USD	30,000	Mastercard Inc, 1.90%, 15/03/2031	26	0.01
USD	35,000	Mastercard Inc, 2.00%, 18/11/2031	31	0.01
USD	20,000	Mastercard Inc, 2.95%, 21/11/2026	20	0.01
USD	94,000	Mastercard Inc, 2.95%, 01/06/2029	90	0.03
USD	120,000	Mastercard Inc, 3.30%, 26/03/2027	119	0.04
USD	100,000	Mastercard Inc, 3.35%, 26/03/2030	96	0.03
USD	34,000	Mastercard Inc, 3.50%, 26/02/2028	34	0.01
USD	30,000	Mastercard Inc, 4.10%, 15/01/2028	30	0.01
USD	70,000	Mastercard Inc, 4.35%, 15/01/2032	70	0.02
USD	28,000	Mastercard Inc, 4.55%, 15/03/2028	28	0.01
USD	55,000	Mastercard Inc, 4.55%, 15/01/2035	54	0.02
USD	75,000	Mastercard Inc, 4.85%, 09/03/2033	76	0.02
USD	45,000	Mastercard Inc, 4.87%, 09/03/2028	46	0.01
USD	50,000	Mastercard Inc, 4.87%, 09/05/2034	51	0.02
USD	25,000	Mastercard Inc, 4.95%, 15/03/2032	26	0.01
USD	25,000	McCormick & Co Inc, 1.85%, 15/02/2031	22	0.01
USD	45,000	McCormick & Co Inc, 2.50%, 15/04/2030	41	0.01
USD	57,000	McCormick & Co Inc, 4.95%, 15/04/2033	58	0.02
USD	75,000	McDonald's Corp, 2.13%, 01/03/2030	68	0.02
USD	50,000	McDonald's Corp, 2.63%, 01/09/2029	47	0.01
USD	46,000	McDonald's Corp, 3.50%, 01/03/2027	45	0.01
USD	100,000	McDonald's Corp, 3.50%, 01/07/2027	99	0.03
USD	76,000	McDonald's Corp, 3.60%, 01/07/2030	74	0.02
USD	76,000	McDonald's Corp, 3.80%, 01/04/2028	75	0.02
USD	25,000	McDonald's Corp, 4.60%, 15/05/2030	25	0.01
USD	87,000	McDonald's Corp, 4.60%, 09/09/2032	87	0.03
USD	65,000	McDonald's Corp, 4.80%, 14/08/2028	66	0.02
USD	25,000	McDonald's Corp, 4.95%, 14/08/2033	25	0.01
USD	25,000	McDonald's Corp, 4.95%, 03/03/2035	25	0.01
USD	43,000	McDonald's Corp, 5.00%, 17/05/2029	44	0.01
USD	25,000	McDonald's Corp, 5.20%, 17/05/2034	26	0.01
USD	135,000	McKesson Corp, 1.30%, 15/08/2026	131	0.04
USD	50,000	McKesson Corp, 3.95%, 16/02/2028	50	0.01
USD	25,000	McKesson Corp, 4.25%, 15/09/2029	25	0.01
USD	49,000	McKesson Corp, 4.65%, 30/05/2030	49	0.01
USD	42,000	McKesson Corp, 4.90%, 15/07/2028	43	0.01
USD	47,000	McKesson Corp, 4.95%, 30/05/2032	48	0.01
USD	65,000	McKesson Corp, 5.10%, 15/07/2033	67	0.02
USD	48,000	McKesson Corp, 5.25%, 30/05/2035	49	0.01
USD	35,000	MDC Holdings Inc, 2.50%, 15/01/2031	31	0.01
USD	10,000	MDC Holdings Inc, 3.85%, 15/01/2030	10	0.00
USD	105,000	Medtronic Inc, 4.38%, 15/03/2035	102	0.03
USD	104,000	Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031	124	0.04
USD	77,000	Merck & Co Inc, 1.45%, 24/06/2030	67	0.02
USD	114,000	Merck & Co Inc, 1.70%, 10/06/2027	109	0.03
USD	35,000	Merck & Co Inc, 1.90%, 10/12/2028	33	0.01
USD	142,000	Merck & Co Inc, 2.15%, 10/12/2031	124	0.04
USD	90,000	Merck & Co Inc, 3.40%, 07/03/2029	88	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	18,000	Merck & Co Inc, 4.05%, 17/05/2028	18	0.01
USD	25,000	Merck & Co Inc, 4.30%, 17/05/2030	25	0.01
USD	100,000	Merck & Co Inc, 4.50%, 17/05/2033	100	0.03
USD	24,000	Merck & Co Inc, 6.50%, 01/12/2033	27	0.01
USD	56,000	Merck Sharp & Dohme Corp, 5.95%, 01/12/2028	59	0.02
USD	41,000	Mercury General Corp, 4.40%, 15/03/2027	41	0.01
USD	31,000	Meritage Homes Corp, 5.12%, 06/06/2027	31	0.01
USD	25,000	Meritage Homes Corp, 5.65%, 15/03/2035	25	0.01
USD	155,000	Meta Platforms Inc, 3.50%, 15/08/2027	154	0.05
USD	167,000	Meta Platforms Inc, 3.85%, 15/08/2032	161	0.05
USD	143,000	Meta Platforms Inc, 4.30%, 15/08/2029	144	0.04
USD	75,000	Meta Platforms Inc, 4.55%, 15/08/2031	76	0.02
USD	44,000	Meta Platforms Inc, 4.60%, 15/05/2028	45	0.01
USD	150,000	Meta Platforms Inc, 4.75%, 15/08/2034	151	0.05
USD	20,000	Meta Platforms Inc, 4.80%, 15/05/2030	21	0.01
USD	115,000	Meta Platforms Inc, 4.95%, 15/05/2033	118	0.04
USD	55,000	MetLife Inc, 4.55%, 23/03/2030	56	0.02
USD	25,000	MetLife Inc, 5.30%, 15/12/2034	26	0.01
USD	50,000	MetLife Inc, 5.37%, 15/07/2033	52	0.02
USD	75,000	MetLife Inc, 6.35%, 15/03/2055	77	0.02
USD	50,000	MetLife Inc, 6.37%, 15/06/2034	55	0.02
USD	10,000	MetLife Inc, 6.50%, 15/12/2032	11	0.00
USD	109,000	Microchip Technology Inc, 4.90%, 15/03/2028	110	0.03
USD	38,000	Microchip Technology Inc, 5.05%, 15/03/2029	39	0.01
USD	25,000	Microchip Technology Inc, 5.05%, 15/02/2030	25	0.01
USD	92,000	Micron Technology Inc, 2.70%, 15/04/2032	80	0.02
USD	69,000	Micron Technology Inc, 4.66%, 15/02/2030	69	0.02
USD	25,000	Micron Technology Inc, 5.30%, 15/01/2031	26	0.01
USD	45,000	Micron Technology Inc, 5.33%, 06/02/2029	46	0.01
USD	54,000	Micron Technology Inc, 5.37%, 15/04/2028	55	0.02
USD	75,000	Micron Technology Inc, 5.80%, 15/01/2035	77	0.02
USD	71,000	Micron Technology Inc, 5.87%, 09/02/2033	74	0.02
USD	45,000	Micron Technology Inc, 5.87%, 15/09/2033	47	0.01
USD	50,000	Micron Technology Inc, 6.75%, 01/11/2029	54	0.02
USD	45,000	Microsoft Corp, 1.35%, 15/09/2030	39	0.01
USD	136,000	Microsoft Corp, 2.40%, 08/08/2026	134	0.04
USD	231,000	Microsoft Corp, 3.30%, 06/02/2027	229	0.07
USD	70,000	Microsoft Corp, 3.40%, 15/09/2026	70	0.02
USD	85,000	Microsoft Corp, 3.50%, 12/02/2035	79	0.02
USD	29,000	Mid-America Apartments LP, 1.10%, 15/09/2026	28	0.01
USD	15,000	Mid-America Apartments LP, 1.70%, 15/02/2031	13	0.00
USD	30,000	Mid-America Apartments LP, 2.75%, 15/03/2030	28	0.01
USD	50,000	Mid-America Apartments LP, 4.20%, 15/06/2028	50	0.01
USD	37,000	Mid-America Apartments LP, 5.00%, 15/03/2034	37	0.01
USD	40,000	MidAmerican Energy Co, 3.10%, 01/05/2027	39	0.01
USD	50,000	MidAmerican Energy Co, 3.65%, 15/04/2029	49	0.01
USD	45,000	MidAmerican Energy Co, 5.35%, 15/01/2034	47	0.01
USD	27,000	MidAmerican Energy Co, 6.75%, 30/12/2031	30	0.01
USD	15,000	Mississippi Power Co, 3.95%, 30/03/2028	15	0.00
USD	25,000	Mohawk Industries Inc, 5.85%, 18/09/2028	26	0.01
USD	121,000	Molson Coors Beverage Co, 3.00%, 15/07/2026	119	0.04
USD	30,000	Mondelez International Inc, 1.50%, 04/02/2031	26	0.01
USD	60,000	Mondelez International Inc, 1.88%, 15/10/2032	50	0.01
USD	25,000	Mondelez International Inc, 2.63%, 17/03/2027	24	0.01
USD	55,000	Mondelez International Inc, 2.75%, 13/04/2030	51	0.02
USD	51,000	Mondelez International Inc, 3.00%, 17/03/2032	46	0.01
USD	67,000	Mondelez International Inc, 4.13%, 07/05/2028	67	0.02
USD	25,000	Mondelez International Inc, 4.25%, 06/05/2028	25	0.01
USD	25,000	Mondelez International Inc, 4.50%, 06/05/2030	25	0.01
USD	25,000	Mondelez International Inc, 4.75%, 28/08/2034	25	0.01
USD	25,000	Mondelez International Inc, 5.12%, 06/05/2035	25	0.01
USD	84,000	Moody's Corp, 2.00%, 19/08/2031	73	0.02
USD	34,000	Moody's Corp, 3.25%, 15/01/2028	33	0.01
USD	46,000	Moody's Corp, 4.25%, 01/02/2029	46	0.01
USD	20,000	Moody's Corp, 4.25%, 08/08/2032	20	0.01
USD	25,000	Moody's Corp, 5.00%, 05/08/2034	25	0.01
USD	200,000	Morgan Stanley, 1.51%, 20/07/2027	194	0.06
USD	140,000	Morgan Stanley, 1.79%, 13/02/2032	120	0.04
USD	156,000	Morgan Stanley, 1.93%, 28/04/2032	133	0.04
USD	200,000	Morgan Stanley, 2.24%, 21/07/2032	173	0.05
USD	130,000	Morgan Stanley, 2.48%, 21/01/2028	126	0.04
USD	165,000	Morgan Stanley, 2.48%, 16/09/2036	140	0.04
USD	177,000	Morgan Stanley, 2.51%, 20/10/2032	155	0.05
USD	255,000	Morgan Stanley, 2.70%, 22/01/2031	235	0.07
USD	170,000	Morgan Stanley, 2.94%, 21/01/2033	152	0.05
USD	200,000	Morgan Stanley, 3.13%, 27/07/2026	198	0.06
USD	219,000	Morgan Stanley, 3.59%, 22/07/2028	215	0.06
USD	180,000	Morgan Stanley, 3.62%, 01/04/2031	173	0.05
USD	120,000	Morgan Stanley, 3.63%, 20/01/2027	119	0.04
USD	125,000	Morgan Stanley, 3.77%, 24/01/2029	123	0.04
USD	140,000	Morgan Stanley, 3.95%, 23/04/2027	139	0.04
USD	133,000	Morgan Stanley, 4.21%, 20/04/2028	133	0.04
USD	90,000	Morgan Stanley, 4.35%, 08/09/2026	90	0.03
USD	190,000	Morgan Stanley, 4.43%, 23/01/2030	190	0.06
USD	175,000	Morgan Stanley, 4.65%, 18/10/2030	175	0.05
USD	105,000	Morgan Stanley, 4.89%, 20/07/2033	105	0.03
USD	25,000	Morgan Stanley, 4.99%, 12/04/2029	25	0.01
USD	105,000	Morgan Stanley, 5.04%, 19/07/2030	107	0.03
USD	100,000	Morgan Stanley, 5.12%, 01/02/2029	102	0.03
USD	195,000	Morgan Stanley, 5.16%, 20/04/2029	199	0.06
USD	163,000	Morgan Stanley, 5.17%, 16/01/2030	166	0.05
USD	175,000	Morgan Stanley, 5.19%, 17/04/2031	179	0.05
USD	160,000	Morgan Stanley, 5.23%, 15/01/2031	164	0.05
USD	200,000	Morgan Stanley, 5.25%, 21/04/2034	204	0.06
USD	85,000	Morgan Stanley, 5.30%, 20/04/2037	85	0.03
USD	182,000	Morgan Stanley, 5.32%, 19/07/2035	184	0.06
USD	135,000	Morgan Stanley, 5.42%, 21/07/2034	138	0.04
USD	100,000	Morgan Stanley, 5.45%, 20/07/2029	103	0.03
USD	140,000	Morgan Stanley, 5.47%, 18/01/2035	143	0.04
USD	155,000	Morgan Stanley, 5.59%, 18/01/2036	159	0.05
USD	135,000	Morgan Stanley, 5.65%, 13/04/2028	138	0.04
USD	186,000	Morgan Stanley, 5.66%, 18/04/2030	193	0.06
USD	160,000	Morgan Stanley, 5.66%, 17/04/2036	166	0.05
USD	165,000	Morgan Stanley, 5.83%, 19/04/2035	173	0.05
USD	128,000	Morgan Stanley, 5.94%, 07/02/2039	131	0.04
USD	140,000	Morgan Stanley, 5.95%, 19/01/2038	144	0.04
USD	100,000	Morgan Stanley, 6.25%, 09/08/2026	102	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	115,000	Morgan Stanley, 6.30%, 18/10/2028	120	0.04
USD	152,000	Morgan Stanley, 6.34%, 18/10/2033	165	0.05
USD	130,000	Morgan Stanley, 6.41%, 01/11/2029	138	0.04
USD	125,000	Morgan Stanley, 6.63%, 01/11/2034	138	0.04
USD	96,000	Morgan Stanley, 7.25%, 01/04/2032	111	0.03
USD	50,000	Morgan Stanley Bank NA, 4.45%, 15/10/2027	50	0.01
USD	250,000	Morgan Stanley Bank NA, 5.02%, 12/01/2029	254	0.08
USD	140,000	Morgan Stanley Bank NA, 5.50%, 26/05/2028	143	0.04
USD	20,000	Morgan Stanley Direct Lending Fund, 4.50%, 11/02/2027	20	0.01
USD	25,000	Morgan Stanley Direct Lending Fund, 6.00%, 19/05/2030	25	0.01
USD	25,000	Mosaic Co, 4.05%, 15/11/2027	25	0.01
USD	25,000	Mosaic Co, 5.37%, 15/11/2028	26	0.01
USD	25,000	Mosaic Co, 5.45%, 15/11/2033	26	0.01
USD	56,000	Motorola Solutions Inc, 2.30%, 15/11/2030	50	0.01
USD	39,000	Motorola Solutions Inc, 2.75%, 24/05/2031	35	0.01
USD	15,000	Motorola Solutions Inc, 4.60%, 23/02/2028	15	0.00
USD	19,000	Motorola Solutions Inc, 4.60%, 23/05/2029	19	0.01
USD	25,000	Motorola Solutions Inc, 4.85%, 15/08/2030	25	0.01
USD	87,000	Motorola Solutions Inc, 5.00%, 15/04/2029	88	0.03
USD	25,000	Motorola Solutions Inc, 5.20%, 15/08/2032	25	0.01
USD	25,000	Motorola Solutions Inc, 5.40%, 15/04/2034	25	0.01
USD	25,000	Motorola Solutions Inc, 5.55%, 15/08/2035	25	0.01
USD	25,000	Motorola Solutions Inc, 5.60%, 01/06/2032	26	0.01
USD	106,000	MPLX LP, 2.65%, 15/08/2030	96	0.03
USD	90,000	MPLX LP, 4.00%, 15/03/2028	89	0.03
USD	15,000	MPLX LP, 4.13%, 01/03/2027	15	0.00
USD	53,000	MPLX LP, 4.25%, 01/12/2027	53	0.02
USD	50,000	MPLX LP, 4.80%, 15/02/2029	50	0.01
USD	40,000	MPLX LP, 4.95%, 01/09/2032	40	0.01
USD	50,000	MPLX LP, 5.00%, 01/03/2033	49	0.01
USD	25,000	MPLX LP, 5.40%, 01/04/2035	25	0.01
USD	95,000	MPLX LP, 5.50%, 01/06/2034	95	0.03
USD	30,000	MSD Investment Corp, 6.25%, 31/05/2030	30	0.01
USD	38,000	Mylan Inc, 4.55%, 15/04/2028	38	0.01
USD	25,000	Nasdaq Inc, 1.65%, 15/01/2031	22	0.01
USD	58,000	Nasdaq Inc, 5.35%, 28/06/2028	60	0.02
USD	104,000	Nasdaq Inc, 5.55%, 15/02/2034	108	0.03
USD	25,000	National Fuel Gas Co, 2.95%, 01/03/2031	22	0.01
USD	25,000	National Fuel Gas Co, 4.75%, 01/09/2028	25	0.01
USD	84,000	National Fuel Gas Co, 5.50%, 01/10/2026	85	0.03
USD	30,000	National Fuel Gas Co, 5.95%, 15/03/2035	31	0.01
USD	20,000	National Health Investors Inc, 3.00%, 01/02/2031	18	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 1.35%, 15/03/2031	21	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 1.65%, 15/06/2031	21	0.01
USD	10,000	National Rural Utilities Cooperative Finance Corp, 2.40%, 15/03/2030	9	0.00
USD	58,000	National Rural Utilities Cooperative Finance Corp, 2.75%, 15/04/2032	52	0.02
USD	5,000	National Rural Utilities Cooperative Finance Corp, 3.05%, 25/04/2027	5	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 3.40%, 07/02/2028	49	0.01
USD	33,000	National Rural Utilities Cooperative Finance Corp, 3.70%, 15/03/2029	32	0.01
USD	35,000	National Rural Utilities Cooperative Finance Corp, 3.90%, 01/11/2028	35	0.01
USD	30,000	National Rural Utilities Cooperative Finance Corp, 4.02%, 01/11/2032	29	0.01
USD	40,000	National Rural Utilities Cooperative Finance Corp, 4.12%, 16/09/2027	40	0.01
USD	5,000	National Rural Utilities Cooperative Finance Corp, 4.15%, 15/12/2032	5	0.00
USD	62,000	National Rural Utilities Cooperative Finance Corp, 4.80%, 05/02/2027	63	0.02
USD	15,000	National Rural Utilities Cooperative Finance Corp, 4.80%, 15/03/2028	15	0.00
USD	25,000	National Rural Utilities Cooperative Finance Corp, 4.85%, 07/02/2029	25	0.01
USD	35,000	National Rural Utilities Cooperative Finance Corp, 4.95%, 07/02/2030	36	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 07/02/2031	26	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 15/08/2034	25	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.05%, 15/09/2028	26	0.01
USD	50,000	National Rural Utilities Cooperative Finance Corp, 5.10%, 06/05/2027	51	0.02
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.15%, 15/06/2029	26	0.01
USD	25,000	National Rural Utilities Cooperative Finance Corp, 5.60%, 13/11/2026	25	0.01
USD	58,000	National Rural Utilities Cooperative Finance Corp, 5.80%, 15/01/2033	62	0.02
USD	25,000	National Rural Utilities Cooperative Finance Corp, 7.12%, 15/09/2053	26	0.01
USD	10,000	National Rural Utilities Cooperative Finance Corp, 8.00%, 01/03/2032	12	0.00
USD	38,000	NetApp Inc, 2.38%, 22/06/2027	37	0.01
USD	25,000	NetApp Inc, 5.50%, 17/03/2032	26	0.01
USD	25,000	NetApp Inc, 5.70%, 17/03/2035	26	0.01
USD	81,000	Netflix Inc, 4.38%, 15/11/2026	81	0.02
USD	110,000	Netflix Inc, 4.87%, 15/04/2028	112	0.03
USD	50,000	Netflix Inc, 4.90%, 15/08/2034	51	0.02
USD	110,000	Netflix Inc, 5.87%, 15/11/2028	116	0.03
USD	25,000	Nevada Power Co, 2.40%, 01/05/2030	23	0.01
USD	39,000	Nevada Power Co, 3.70%, 01/05/2029	38	0.01
USD	30,000	New Mountain Finance Corp, 6.87%, 01/02/2029	31	0.01
USD	50,000	NewMarket Corp, 2.70%, 18/03/2031	45	0.01
USD	15,000	Newmont Corp, 2.25%, 01/10/2030	14	0.00
USD	65,000	Newmont Corp, 2.60%, 15/07/2032	58	0.02
USD	55,000	Newmont Corp, 2.80%, 01/10/2029	52	0.02
USD	50,000	Newmont Corp, 5.88%, 01/04/2035	53	0.02
USD	25,000	Newmont Corp / Newcrest Finance Pty Ltd, 3.25%, 13/05/2030	24	0.01
USD	50,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.35%, 15/03/2034	51	0.02
USD	60,000	NextEra Energy Capital Holdings Inc, 1.88%, 15/01/2027	58	0.02
USD	75,000	NextEra Energy Capital Holdings Inc, 1.90%, 15/06/2028	70	0.02

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	155,000	NextEra Energy Capital Holdings Inc, 2.25%, 01/06/2030	140	0.04
USD	95,000	NextEra Energy Capital Holdings Inc, 2.44%, 15/01/2032	82	0.02
USD	77,000	NextEra Energy Capital Holdings Inc, 2.75%, 01/11/2029	72	0.02
USD	50,000	NextEra Energy Capital Holdings Inc, 3.50%, 01/04/2029	48	0.01
USD	45,000	NextEra Energy Capital Holdings Inc, 3.55%, 01/05/2027	44	0.01
USD	36,000	NextEra Energy Capital Holdings Inc, 3.80%, 15/03/2082	34	0.01
USD	105,000	NextEra Energy Capital Holdings Inc, 4.63%, 15/07/2027	106	0.03
USD	35,000	NextEra Energy Capital Holdings Inc, 4.80%, 01/12/2077	33	0.01
USD	40,000	NextEra Energy Capital Holdings Inc, 4.85%, 04/02/2028	41	0.01
USD	65,000	NextEra Energy Capital Holdings Inc, 4.90%, 28/02/2028	66	0.02
USD	50,000	NextEra Energy Capital Holdings Inc, 4.90%, 15/03/2029	51	0.02
USD	25,000	NextEra Energy Capital Holdings Inc, 5.00%, 28/02/2030	26	0.01
USD	60,000	NextEra Energy Capital Holdings Inc, 5.00%, 15/07/2032	61	0.02
USD	50,000	NextEra Energy Capital Holdings Inc, 5.05%, 15/03/2030	51	0.02
USD	60,000	NextEra Energy Capital Holdings Inc, 5.05%, 28/02/2033	61	0.02
USD	75,000	NextEra Energy Capital Holdings Inc, 5.25%, 15/03/2034	76	0.02
USD	45,000	NextEra Energy Capital Holdings Inc, 5.30%, 15/03/2032	46	0.01
USD	50,000	NextEra Energy Capital Holdings Inc, 5.45%, 15/03/2035	51	0.02
USD	15,000	NextEra Energy Capital Holdings Inc, 5.65%, 01/05/2079	15	0.00
USD	60,000	NextEra Energy Capital Holdings Inc, 6.37%, 15/08/2055	61	0.02
USD	76,000	NextEra Energy Capital Holdings Inc, 6.75%, 15/06/2054	79	0.02
USD	147,000	NIKE Inc, 2.38%, 01/11/2026	144	0.04
USD	105,000	NIKE Inc, 2.75%, 27/03/2027	103	0.03
USD	75,000	NIKE Inc, 2.85%, 27/03/2030	71	0.02
USD	30,000	NiSource Inc, 1.70%, 15/02/2031	26	0.01
USD	40,000	NiSource Inc, 2.95%, 01/09/2029	38	0.01
USD	50,000	NiSource Inc, 3.49%, 15/05/2027	49	0.01
USD	65,000	NiSource Inc, 3.60%, 01/05/2030	62	0.02
USD	25,000	NiSource Inc, 5.20%, 01/07/2029	26	0.01
USD	65,000	NiSource Inc, 5.25%, 30/03/2028	67	0.02
USD	50,000	NiSource Inc, 5.35%, 01/04/2034	51	0.02
USD	75,000	NiSource Inc, 5.35%, 15/07/2035	76	0.02
USD	30,000	NiSource Inc, 5.40%, 30/06/2033	31	0.01
USD	30,000	NiSource Inc, 6.37%, 31/03/2055	30	0.01
USD	10,000	NiSource Inc, 6.95%, 30/11/2054	10	0.00
USD	35,000	NMI Holdings Inc, 6.00%, 15/08/2029	36	0.01
USD	35,000	NNN REIT Inc, 2.50%, 15/04/2030	32	0.01
USD	5,000	NNN REIT Inc, 3.50%, 15/10/2027	5	0.00
USD	25,000	NNN REIT Inc, 3.60%, 15/12/2026	25	0.01
USD	25,000	NNN REIT Inc, 4.60%, 15/02/2031	25	0.01
USD	25,000	NNN REIT Inc, 5.50%, 15/06/2034	26	0.01
USD	25,000	NNN REIT Inc, 5.60%, 15/10/2033	26	0.01
USD	25,000	Nordson Corp, 4.50%, 15/12/2029	25	0.01
USD	25,000	Nordson Corp, 5.60%, 15/09/2028	26	0.01
USD	25,000	Nordson Corp, 5.80%, 15/09/2033	26	0.01
USD	20,000	Norfolk Southern Corp, 2.30%, 15/05/2031	18	0.01
USD	30,000	Norfolk Southern Corp, 2.55%, 01/11/2029	28	0.01
USD	10,000	Norfolk Southern Corp, 3.00%, 15/03/2032	9	0.00
USD	50,000	Norfolk Southern Corp, 3.80%, 01/08/2028	49	0.01
USD	25,000	Norfolk Southern Corp, 4.45%, 01/03/2033	24	0.01
USD	20,000	Norfolk Southern Corp, 5.05%, 01/08/2030	21	0.01
USD	25,000	Norfolk Southern Corp, 5.10%, 01/05/2035	25	0.01
USD	50,000	Norfolk Southern Corp, 5.55%, 15/03/2034	52	0.02
USD	10,000	Northern States Power Co, 2.25%, 01/04/2031	9	0.00
USD	50,000	Northern States Power Co, 5.05%, 15/05/2035	51	0.02
USD	61,000	Northern Trust Corp, 1.95%, 01/05/2030	55	0.02
USD	82,000	Northern Trust Corp, 3.15%, 03/05/2029	79	0.02
USD	30,000	Northern Trust Corp, 3.38%, 08/05/2032	29	0.01
USD	20,000	Northern Trust Corp, 3.65%, 03/08/2028	20	0.01
USD	20,000	Northern Trust Corp, 4.00%, 10/05/2027	20	0.01
USD	115,000	Northern Trust Corp, 6.12%, 02/11/2032	124	0.04
USD	100,000	Northrop Grumman Corp, 3.20%, 01/02/2027	98	0.03
USD	103,000	Northrop Grumman Corp, 3.25%, 15/01/2028	101	0.03
USD	15,000	Northrop Grumman Corp, 4.40%, 01/05/2030	15	0.00
USD	25,000	Northrop Grumman Corp, 4.60%, 01/02/2029	25	0.01
USD	75,000	Northrop Grumman Corp, 4.65%, 15/07/2030	76	0.02
USD	77,000	Northrop Grumman Corp, 4.70%, 15/03/2033	77	0.02
USD	25,000	Northrop Grumman Corp, 4.90%, 01/06/2034	25	0.01
USD	45,000	NOV Inc, 3.60%, 01/12/2029	43	0.01
USD	67,000	Novartis Capital Corp, 2.00%, 14/02/2027	65	0.02
USD	84,000	Novartis Capital Corp, 2.20%, 14/08/2030	76	0.02
USD	60,000	Novartis Capital Corp, 3.10%, 17/05/2027	59	0.02
USD	73,000	Novartis Capital Corp, 3.80%, 18/09/2029	72	0.02
USD	50,000	Novartis Capital Corp, 4.00%, 18/09/2031	49	0.01
USD	50,000	Novartis Capital Corp, 4.20%, 18/09/2034	48	0.01
USD	45,000	NSTAR Electric Co, 3.20%, 15/05/2027	44	0.01
USD	25,000	NSTAR Electric Co, 3.25%, 15/05/2029	24	0.01
USD	25,000	NSTAR Electric Co, 4.85%, 01/03/2030	25	0.01
USD	25,000	NSTAR Electric Co, 5.20%, 01/03/2035	25	0.01
USD	46,000	NSTAR Electric Co, 5.40%, 01/06/2034	47	0.01
USD	20,000	Nucor Corp, 2.70%, 01/06/2030	18	0.01
USD	50,000	Nucor Corp, 3.13%, 01/04/2032	46	0.01
USD	20,000	Nucor Corp, 3.95%, 01/05/2028	20	0.01
USD	25,000	Nucor Corp, 4.30%, 23/05/2027	25	0.01
USD	25,000	Nucor Corp, 4.65%, 01/06/2030	25	0.01
USD	25,000	Nucor Corp, 5.10%, 01/06/2035	25	0.01
USD	70,000	NVIDIA Corp, 1.55%, 15/06/2028	65	0.02
USD	109,000	NVIDIA Corp, 2.00%, 15/06/2031	97	0.03
USD	65,000	NVIDIA Corp, 2.85%, 01/04/2030	62	0.02
USD	55,000	NVIDIA Corp, 3.20%, 16/09/2026	55	0.02
USD	60,000	NVR Inc, 3.00%, 15/05/2030	56	0.02
USD	64,000	Oaktree Specialty Lending Corp, 2.70%, 15/01/2027	61	0.02

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	31,000	Oaktree Specialty Lending Corp, 6.34%, 27/02/2030	31	0.01
USD	25,000	Oaktree Specialty Lending Corp, 7.10%, 15/02/2029	26	0.01
USD	25,000	Oaktree Strategic Credit Fund, 6.50%, 23/07/2029	26	0.01
USD	5,000	Oaktree Strategic Credit Fund, 8.40%, 14/11/2028	5	0.00
USD	45,000	Occidental Petroleum Corp, 5.00%, 01/08/2027	45	0.01
USD	75,000	Occidental Petroleum Corp, 5.20%, 01/08/2029	75	0.02
USD	20,000	Occidental Petroleum Corp, 5.37%, 01/01/2032	20	0.01
USD	63,000	Occidental Petroleum Corp, 5.55%, 01/10/2034	62	0.02
USD	75,000	Occidental Petroleum Corp, 6.12%, 01/01/2031	78	0.02
USD	35,000	Occidental Petroleum Corp, 6.37%, 01/09/2028	36	0.01
USD	75,000	Occidental Petroleum Corp, 6.62%, 01/09/2030	79	0.02
USD	80,000	Occidental Petroleum Corp, 7.50%, 01/05/2031	88	0.03
USD	10,000	Occidental Petroleum Corp, 7.87%, 15/09/2031	11	0.00
USD	29,000	Occidental Petroleum Corp, 8.50%, 15/07/2027	31	0.01
USD	36,000	Occidental Petroleum Corp, 8.87%, 15/07/2030	41	0.01
USD	25,000	OGE Energy Corp, 5.45%, 15/05/2029	26	0.01
USD	22,000	Ohio Power Co, 1.63%, 15/01/2031	19	0.01
USD	28,000	Ohio Power Co, 2.60%, 01/04/2030	26	0.01
USD	45,000	Ohio Power Co, 5.65%, 01/06/2034	46	0.01
USD	31,000	OhioHealth Corp, 2.30%, 15/11/2031	27	0.01
USD	15,000	Oklahoma Gas and Electric Co, 3.25%, 01/04/2030	14	0.00
USD	10,000	Oklahoma Gas and Electric Co, 3.30%, 15/03/2030	10	0.00
USD	56,000	Oklahoma Gas and Electric Co, 3.80%, 15/08/2028	55	0.02
USD	25,000	Oklahoma Gas and Electric Co, 5.40%, 15/01/2033	26	0.01
USD	57,000	Old Republic International Corp, 3.88%, 26/08/2026	57	0.02
USD	25,000	Old Republic International Corp, 5.75%, 28/03/2034	26	0.01
USD	39,000	Omega Healthcare Investors Inc, 3.25%, 15/04/2033	34	0.01
USD	52,000	Omega Healthcare Investors Inc, 3.38%, 01/02/2031	48	0.01
USD	50,000	Omega Healthcare Investors Inc, 3.63%, 01/10/2029	48	0.01
USD	48,000	Omega Healthcare Investors Inc, 4.50%, 01/04/2027	48	0.01
USD	34,000	Omega Healthcare Investors Inc, 4.75%, 15/01/2028	34	0.01
USD	25,000	Omega Healthcare Investors Inc, 5.20%, 01/07/2030	25	0.01
USD	73,000	Omnicom Group Inc, 2.45%, 30/04/2030	67	0.02
USD	51,000	Omnicom Group Inc, 4.20%, 01/06/2030	50	0.01
USD	25,000	Omnicom Group Inc, 5.30%, 01/11/2034	25	0.01
USD	44,000	Oncor Electric Delivery Co LLC, 2.75%, 15/05/2030	41	0.01
USD	50,000	Oncor Electric Delivery Co LLC, 3.70%, 15/11/2028	49	0.01
USD	67,000	Oncor Electric Delivery Co LLC, 4.15%, 01/06/2032	65	0.02
USD	25,000	Oncor Electric Delivery Co LLC, 4.50%, 20/03/2027	25	0.01
USD	25,000	Oncor Electric Delivery Co LLC, 4.55%, 15/09/2032	25	0.01
USD	100,000	Oncor Electric Delivery Co LLC, 4.65%, 01/11/2029	101	0.03
USD	50,000	Oncor Electric Delivery Co LLC, 5.65%, 15/11/2033	53	0.02
USD	55,000	Oncor Electric Delivery Co LLC, 5.75%, 15/03/2029	58	0.02
USD	23,000	Oncor Electric Delivery Co LLC, 7.25%, 15/01/2033	26	0.01
USD	20,000	ONE Gas Inc, 5.10%, 01/04/2029	21	0.01
USD	49,000	ONEOK Inc, 3.10%, 15/03/2030	46	0.01
USD	40,000	ONEOK Inc, 3.25%, 01/06/2030	37	0.01
USD	51,000	ONEOK Inc, 3.40%, 01/09/2029	49	0.01
USD	40,000	ONEOK Inc, 4.00%, 13/07/2027	40	0.01
USD	25,000	ONEOK Inc, 4.35%, 15/03/2029	25	0.01
USD	40,000	ONEOK Inc, 4.55%, 15/07/2028	40	0.01
USD	78,000	ONEOK Inc, 4.75%, 15/10/2031	77	0.02
USD	36,000	ONEOK Inc, 4.85%, 15/07/2026	36	0.01
USD	150,000	ONEOK Inc, 5.05%, 01/11/2034	146	0.04
USD	36,000	ONEOK Inc, 5.37%, 01/06/2029	37	0.01
USD	64,000	ONEOK Inc, 5.55%, 01/11/2026	65	0.02
USD	50,000	ONEOK Inc, 5.65%, 01/11/2028	52	0.02
USD	58,000	ONEOK Inc, 5.80%, 01/11/2030	61	0.02
USD	75,000	ONEOK Inc, 6.05%, 01/09/2033	79	0.02
USD	25,000	ONEOK Inc, 6.10%, 15/11/2032	26	0.01
USD	60,000	ONEOK Inc, 6.35%, 15/01/2031	64	0.02
USD	135,000	Oracle Corp, 2.30%, 25/03/2028	128	0.04
USD	160,000	Oracle Corp, 2.65%, 15/07/2026	157	0.05
USD	146,000	Oracle Corp, 2.80%, 01/04/2027	142	0.04
USD	185,000	Oracle Corp, 2.88%, 25/03/2031	169	0.05
USD	98,000	Oracle Corp, 2.95%, 01/04/2030	91	0.03
USD	124,000	Oracle Corp, 3.25%, 15/11/2027	121	0.04
USD	72,000	Oracle Corp, 3.25%, 15/05/2030	68	0.02
USD	27,000	Oracle Corp, 3.90%, 15/05/2035	24	0.01
USD	100,000	Oracle Corp, 4.20%, 27/09/2029	99	0.03
USD	95,000	Oracle Corp, 4.30%, 08/07/2034	90	0.03
USD	40,000	Oracle Corp, 4.65%, 06/05/2030	40	0.01
USD	125,000	Oracle Corp, 4.70%, 27/09/2034	121	0.04
USD	100,000	Oracle Corp, 4.80%, 03/08/2028	102	0.03
USD	135,000	Oracle Corp, 4.90%, 06/02/2033	135	0.04
USD	55,000	Oracle Corp, 5.25%, 03/02/2032	56	0.02
USD	50,000	Oracle Corp, 6.15%, 09/11/2029	53	0.02
USD	123,000	Oracle Corp, 6.25%, 09/11/2032	133	0.04
USD	25,000	O'Reilly Automotive Inc, 1.75%, 15/03/2031	21	0.01
USD	20,000	O'Reilly Automotive Inc, 3.90%, 01/06/2029	20	0.01
USD	32,000	O'Reilly Automotive Inc, 4.20%, 01/04/2030	32	0.01
USD	50,000	O'Reilly Automotive Inc, 4.70%, 15/06/2032	50	0.01
USD	25,000	O'Reilly Automotive Inc, 5.00%, 19/08/2034	25	0.01
USD	35,000	O'Reilly Automotive Inc, 5.75%, 20/11/2026	36	0.01
USD	50,000	Oshkosh Corp, 3.10%, 01/03/2030	47	0.01
USD	15,000	Oshkosh Corp, 4.60%, 15/05/2028	15	0.00
USD	95,000	Otis Worldwide Corp, 2.57%, 15/02/2030	88	0.03
USD	32,000	Otis Worldwide Corp, 5.12%, 19/11/2031	33	0.01
USD	21,000	Ovintiv Inc, 5.65%, 15/05/2028	22	0.01
USD	29,000	Ovintiv Inc, 6.25%, 15/07/2033	30	0.01
USD	45,000	Ovintiv Inc, 6.50%, 15/08/2034	47	0.01
USD	20,000	Ovintiv Inc, 7.20%, 01/11/2031	22	0.01
USD	52,000	Ovintiv Inc, 7.37%, 01/11/2031	57	0.02
USD	30,000	Owens Corning, 3.40%, 15/08/2026	30	0.01
USD	37,000	Owens Corning, 3.50%, 15/02/2030	35	0.01
USD	30,000	Owens Corning, 3.88%, 01/06/2030	29	0.01
USD	25,000	Owens Corning, 3.95%, 15/08/2029	24	0.01
USD	25,000	Owens Corning, 5.50%, 15/06/2027	26	0.01
USD	50,000	Owens Corning, 5.70%, 15/06/2034	52	0.02
USD	101,000	PACCAR Financial Corp, 4.00%, 26/09/2029	100	0.03
USD	50,000	PACCAR Financial Corp, 4.25%, 23/06/2027	50	0.01
USD	25,000	PACCAR Financial Corp, 4.45%, 06/08/2027	25	0.01
USD	25,000	PACCAR Financial Corp, 4.55%, 03/03/2028	25	0.01
USD	25,000	PACCAR Financial Corp, 4.55%, 08/05/2030	25	0.01
USD	50,000	PACCAR Financial Corp, 4.60%, 10/01/2028	51	0.02
USD	20,000	PACCAR Financial Corp, 4.60%, 31/01/2029	20	0.01
USD	25,000	PACCAR Financial Corp, 5.00%, 13/05/2027	25	0.01

SCHEDULE OF INVESTMENTS (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	PACCAR Financial Corp, 5.00%, 22/03/2034	25	0.01
USD	50,000	Pacific Gas and Electric Co, 2.10%, 01/08/2027	47	0.01
USD	120,000	Pacific Gas and Electric Co, 2.50%, 01/02/2031	104	0.03
USD	3,000	Pacific Gas and Electric Co, 3.00%, 15/06/2028	3	0.00
USD	60,000	Pacific Gas and Electric Co, 3.25%, 01/06/2031	54	0.02
USD	15,000	Pacific Gas and Electric Co, 3.30%, 15/03/2027	15	0.00
USD	85,000	Pacific Gas and Electric Co, 3.30%, 01/12/2027	82	0.02
USD	40,000	Pacific Gas and Electric Co, 3.75%, 01/07/2028	39	0.01
USD	25,000	Pacific Gas and Electric Co, 4.20%, 01/03/2029	24	0.01
USD	97,000	Pacific Gas and Electric Co, 4.40%, 01/03/2032	91	0.03
USD	183,000	Pacific Gas and Electric Co, 4.55%, 01/07/2030	179	0.05
USD	25,000	Pacific Gas and Electric Co, 5.00%, 04/06/2028	25	0.01
USD	62,000	Pacific Gas and Electric Co, 5.45%, 15/06/2027	63	0.02
USD	53,000	Pacific Gas and Electric Co, 5.55%, 15/05/2029	54	0.02
USD	49,000	Pacific Gas and Electric Co, 5.70%, 01/03/2035	49	0.01
USD	73,000	Pacific Gas and Electric Co, 5.80%, 15/05/2034	73	0.02
USD	31,000	Pacific Gas and Electric Co, 5.90%, 15/06/2032	32	0.01
USD	25,000	Pacific Gas and Electric Co, 6.00%, 15/08/2035	25	0.01
USD	50,000	Pacific Gas and Electric Co, 6.10%, 15/01/2029	52	0.02
USD	45,000	Pacific Gas and Electric Co, 6.15%, 15/01/2033	46	0.01
USD	50,000	Pacific Gas and Electric Co, 6.40%, 15/06/2033	52	0.02
USD	20,000	Pacific Gas and Electric Co, 6.95%, 15/03/2034	22	0.01
USD	41,000	PacifiCorp, 2.70%, 15/09/2030	37	0.01
USD	30,000	PacifiCorp, 3.50%, 15/06/2029	29	0.01
USD	25,000	PacifiCorp, 5.10%, 15/02/2029	26	0.01
USD	23,000	PacifiCorp, 5.25%, 15/06/2035	23	0.01
USD	58,000	PacifiCorp, 5.30%, 15/02/2031	60	0.02
USD	84,000	PacifiCorp, 5.45%, 15/02/2034	85	0.03
USD	10,000	PacifiCorp, 7.70%, 15/11/2031	12	0.00
USD	25,000	Packaging Corp of America, 3.00%, 15/12/2029	24	0.01
USD	25,000	Packaging Corp of America, 3.40%, 15/12/2027	24	0.01
USD	30,000	Packaging Corp of America, 5.70%, 01/12/2033	31	0.01
USD	16,000	Paramount Global, 2.90%, 15/01/2027	16	0.00
USD	25,000	Paramount Global, 3.38%, 15/02/2028	24	0.01
USD	19,000	Paramount Global, 3.70%, 01/06/2028	18	0.01
USD	5,000	Paramount Global, 4.20%, 01/06/2029	5	0.00
USD	52,000	Paramount Global, 4.20%, 19/05/2032	47	0.01
USD	65,000	Paramount Global, 4.95%, 15/01/2031	63	0.02
USD	20,000	Paramount Global, 5.50%, 15/05/2033	19	0.01
USD	25,000	Paramount Global, 7.87%, 30/07/2030	28	0.01
USD	50,000	Parker-Hannifin Corp, 3.25%, 01/03/2027	49	0.01
USD	40,000	Parker-Hannifin Corp, 3.25%, 14/06/2029	38	0.01
USD	70,000	Parker-Hannifin Corp, 4.25%, 15/09/2027	70	0.02
USD	55,000	Parker-Hannifin Corp, 4.50%, 15/09/2029	56	0.02
USD	37,000	PartnerRe Finance B LLC, 3.70%, 02/07/2029	36	0.01
USD	40,000	PartnerRe Finance B LLC, 4.50%, 01/10/2050	37	0.01
USD	28,000	Patterson-UTI Energy Inc, 3.95%, 01/02/2028	27	0.01
USD	48,000	Patterson-UTI Energy Inc, 5.15%, 15/11/2029	47	0.01
USD	20,000	Patterson-UTI Energy Inc, 7.15%, 01/10/2033	20	0.01
USD	25,000	Paychex Inc, 5.10%, 15/04/2030	26	0.01
USD	52,000	Paychex Inc, 5.35%, 15/04/2032	53	0.02
USD	125,000	Paychex Inc, 5.60%, 15/04/2035	129	0.04
USD	38,000	PayPal Holdings Inc, 2.30%, 01/06/2030	35	0.01
USD	91,000	PayPal Holdings Inc, 2.65%, 01/10/2026	89	0.03
USD	75,000	PayPal Holdings Inc, 2.85%, 01/10/2029	71	0.02
USD	15,000	PayPal Holdings Inc, 3.90%, 01/06/2027	15	0.00
USD	45,000	PayPal Holdings Inc, 4.40%, 01/06/2032	45	0.01
USD	29,000	PayPal Holdings Inc, 4.45%, 06/03/2028	29	0.01
USD	25,000	PayPal Holdings Inc, 5.10%, 01/04/2035	25	0.01
USD	50,000	PayPal Holdings Inc, 5.15%, 01/06/2034	51	0.02
USD	22,000	PECO Energy Co, 4.90%, 15/06/2033	22	0.01
USD	20,000	PepsiCo Inc, 1.40%, 25/02/2031	17	0.00
USD	50,000	PepsiCo Inc, 1.63%, 01/05/2030	44	0.01
USD	50,000	PepsiCo Inc, 1.95%, 21/10/2031	43	0.01
USD	50,000	PepsiCo Inc, 2.38%, 06/10/2026	49	0.01
USD	85,000	PepsiCo Inc, 2.63%, 19/03/2027	83	0.02
USD	25,000	PepsiCo Inc, 2.63%, 29/07/2029	24	0.01
USD	115,000	PepsiCo Inc, 2.75%, 19/03/2030	108	0.03
USD	78,000	PepsiCo Inc, 3.00%, 15/10/2027	76	0.02
USD	58,000	PepsiCo Inc, 3.60%, 18/02/2028	58	0.02
USD	50,000	PepsiCo Inc, 3.90%, 18/07/2032	48	0.01
USD	25,000	PepsiCo Inc, 4.40%, 07/02/2027	25	0.01
USD	25,000	PepsiCo Inc, 4.45%, 07/02/2028	25	0.01
USD	30,000	PepsiCo Inc, 4.45%, 15/05/2028	30	0.01
USD	64,000	PepsiCo Inc, 4.45%, 15/02/2033	64	0.02
USD	25,000	PepsiCo Inc, 4.50%, 17/07/2029	25	0.01
USD	55,000	PepsiCo Inc, 4.60%, 07/02/2030	56	0.02
USD	25,000	PepsiCo Inc, 4.80%, 17/07/2034	25	0.01
USD	96,000	PepsiCo Inc, 5.00%, 07/02/2035	97	0.03
USD	25,000	PepsiCo Inc, 5.12%, 10/11/2026	25	0.01
USD	35,000	PepsiCo Inc, 7.00%, 01/03/2029	38	0.01
USD	61,000	Pfizer Inc, 1.70%, 28/05/2030	54	0.02
USD	85,000	Pfizer Inc, 1.75%, 18/08/2031	74	0.02
USD	60,000	Pfizer Inc, 2.63%, 01/04/2030	56	0.02
USD	130,000	Pfizer Inc, 3.00%, 15/12/2026	128	0.04
USD	138,000	Pfizer Inc, 3.45%, 15/03/2029	135	0.04
USD	25,000	Pfizer Inc, 3.60%, 15/09/2028^	25	0.01
USD	20,000	Pharmacia LLC, 6.60%, 01/12/2028	21	0.01
USD	30,000	Philip Morris International Inc, 1.75%, 01/11/2030	26	0.01
USD	75,000	Philip Morris International Inc, 2.10%, 01/05/2030	68	0.02
USD	47,000	Philip Morris International Inc, 3.13%, 17/08/2027	46	0.01
USD	25,000	Philip Morris International Inc, 3.13%, 02/03/2028	24	0.01
USD	51,000	Philip Morris International Inc, 3.38%, 15/08/2029	49	0.01
USD	45,000	Philip Morris International Inc, 4.13%, 28/04/2028	45	0.01
USD	47,000	Philip Morris International Inc, 4.38%, 01/11/2027	47	0.01
USD	25,000	Philip Morris International Inc, 4.38%, 30/04/2030	25	0.01
USD	25,000	Philip Morris International Inc, 4.63%, 01/11/2029	25	0.01
USD	55,000	Philip Morris International Inc, 4.75%, 12/02/2027	55	0.02
USD	54,000	Philip Morris International Inc, 4.75%, 01/11/2031	54	0.02
USD	126,000	Philip Morris International Inc, 4.87%, 15/02/2028	128	0.04
USD	39,000	Philip Morris International Inc, 4.87%, 13/02/2029	40	0.01
USD	52,000	Philip Morris International Inc, 4.90%, 01/11/2034	52	0.02
USD	30,000	Philip Morris International Inc, 5.12%, 17/11/2027	31	0.01
USD	131,000	Philip Morris International Inc, 5.12%, 15/02/2030	135	0.04
USD	50,000	Philip Morris International Inc, 5.12%, 13/02/2031	51	0.02
USD	25,000	Philip Morris International Inc, 5.25%, 07/09/2028	26	0.01
USD	118,000	Philip Morris International Inc, 5.25%, 13/02/2034	120	0.04

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	160,000	Philip Morris International Inc, 5.37%, 15/02/2033	165	0.05
USD	25,000	Philip Morris International Inc, 5.50%, 07/09/2030	26	0.01
USD	75,000	Philip Morris International Inc, 5.62%, 17/11/2029	79	0.02
USD	50,000	Philip Morris International Inc, 5.62%, 07/09/2033	52	0.02
USD	80,000	Philip Morris International Inc, 5.75%, 17/11/2032	85	0.03
USD	63,000	Phillips 66, 2.15%, 15/12/2030	56	0.02
USD	44,000	Phillips 66, 3.90%, 15/03/2028	44	0.01
USD	51,000	Phillips 66, 4.65%, 15/11/2034	49	0.01
USD	20,000	Phillips 66 Co, 3.15%, 15/12/2029	19	0.01
USD	15,000	Phillips 66 Co, 3.55%, 01/10/2026	15	0.00
USD	50,000	Phillips 66 Co, 3.75%, 01/03/2028	49	0.01
USD	30,000	Phillips 66 Co, 4.95%, 01/12/2027	30	0.01
USD	55,000	Phillips 66 Co, 4.95%, 15/03/2035	53	0.02
USD	84,000	Phillips 66 Co, 5.25%, 15/06/2031	86	0.03
USD	74,000	Phillips 66 Co, 5.30%, 30/06/2033	75	0.02
USD	25,000	Phillips Edison Grocery Center Operating Partnership I LP, 2.63%, 15/11/2031	22	0.01
USD	25,000	Phillips Edison Grocery Center Operating Partnership I LP, 4.95%, 15/01/2035	24	0.01
USD	25,000	Phillips Edison Grocery Center Operating Partnership I LP, 5.75%, 15/07/2034	26	0.01
USD	30,000	Piedmont Healthcare Inc, 2.04%, 01/01/2032	25	0.01
USD	15,000	Piedmont Natural Gas Co Inc, 2.50%, 15/03/2031	13	0.00
USD	35,000	Piedmont Natural Gas Co Inc, 3.50%, 01/06/2029	34	0.01
USD	20,000	Piedmont Natural Gas Co Inc, 5.40%, 15/06/2033	21	0.01
USD	25,000	Piedmont Operating Partnership LP, 3.15%, 15/08/2030	22	0.01
USD	20,000	Piedmont Operating Partnership LP, 6.87%, 15/07/2029	21	0.01
USD	58,000	Piedmont Operating Partnership LP, 9.25%, 20/07/2028	65	0.02
USD	50,000	Pilgrim's Pride Corp, 3.50%, 01/03/2032	45	0.01
USD	41,000	Pilgrim's Pride Corp, 4.25%, 15/04/2031	40	0.01
USD	90,000	Pilgrim's Pride Corp, 6.25%, 01/07/2033	95	0.03
USD	35,000	Pilgrim's Pride Corp, 6.87%, 15/05/2034	38	0.01
USD	25,000	Pinnacle West Capital Corp, 4.90%, 15/05/2028	25	0.01
USD	25,000	Pioneer Natural Resources Co, 1.90%, 15/08/2030	22	0.01
USD	60,000	Pioneer Natural Resources Co, 2.15%, 15/01/2031	53	0.02
USD	25,000	Plains All American Pipeline LP, 5.95%, 15/06/2035	26	0.01
USD	45,000	Plains All American Pipeline LP / PAA Finance Corp, 3.55%, 15/12/2029	43	0.01
USD	40,000	Plains All American Pipeline LP / PAA Finance Corp, 3.80%, 15/09/2030	38	0.01
USD	82,000	Plains All American Pipeline LP / PAA Finance Corp, 4.50%, 15/12/2026	82	0.02
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp, 5.70%, 15/09/2034	25	0.01
USD	200,000	PNC Bank NA, 3.10%, 25/10/2027	195	0.06
USD	75,000	PNC Bank NA, 4.05%, 26/07/2028	74	0.02
USD	108,000	PNC Financial Services Group Inc, 1.15%, 13/08/2026	104	0.03
USD	20,000	PNC Financial Services Group Inc, 2.31%, 23/04/2032	18	0.01
USD	123,000	PNC Financial Services Group Inc, 2.55%, 22/01/2030	114	0.03
USD	156,000	PNC Financial Services Group Inc, 3.15%, 19/05/2027	153	0.05
USD	111,000	PNC Financial Services Group Inc, 3.45%, 23/04/2029	108	0.03
USD	74,000	PNC Financial Services Group Inc, 4.63%, 06/06/2033	72	0.02
USD	103,000	PNC Financial Services Group Inc, 4.81%, 21/10/2032	103	0.03
USD	50,000	PNC Financial Services Group Inc, 4.90%, 13/05/2031	51	0.02
USD	97,000	PNC Financial Services Group Inc, 5.07%, 24/01/2034	97	0.03
USD	125,000	PNC Financial Services Group Inc, 5.10%, 23/07/2027	126	0.04
USD	105,000	PNC Financial Services Group Inc, 5.22%, 29/01/2031	108	0.03
USD	17,000	PNC Financial Services Group Inc, 5.30%, 21/01/2028	17	0.00
USD	105,000	PNC Financial Services Group Inc, 5.35%, 02/12/2028	107	0.03
USD	90,000	PNC Financial Services Group Inc, 5.40%, 23/07/2035	92	0.03
USD	120,000	PNC Financial Services Group Inc, 5.49%, 14/05/2030	124	0.04
USD	100,000	PNC Financial Services Group Inc, 5.57%, 29/01/2036	103	0.03
USD	115,000	PNC Financial Services Group Inc, 5.58%, 12/06/2029	119	0.04
USD	90,000	PNC Financial Services Group Inc, 5.68%, 22/01/2035	93	0.03
USD	50,000	PNC Financial Services Group Inc, 5.94%, 18/08/2034	53	0.02
USD	90,000	PNC Financial Services Group Inc, 6.04%, 28/10/2033	96	0.03
USD	112,000	PNC Financial Services Group Inc, 6.61%, 20/10/2027	115	0.03
USD	100,000	PNC Financial Services Group Inc, 6.87%, 20/10/2034	112	0.03
USD	70,000	Polaris Inc, 6.95%, 15/03/2029	74	0.02
USD	25,000	Potomac Electric Power Co, 5.20%, 15/03/2034	25	0.01
USD	15,000	PPG Industries Inc, 2.80%, 15/08/2029	14	0.00
USD	109,000	PPG Industries Inc, 3.75%, 15/03/2028	108	0.03
USD	25,000	PPL Capital Funding Inc, 4.13%, 15/04/2030	25	0.01
USD	30,000	PPL Capital Funding Inc, 5.25%, 01/09/2034	30	0.01
USD	25,000	PPL Electric Utilities Corp, 4.85%, 15/02/2034	25	0.01
USD	25,000	PPL Electric Utilities Corp, 5.00%, 15/05/2033	25	0.01
USD	35,000	Primerica Inc, 2.80%, 19/11/2031	31	0.01
USD	25,000	Principal Financial Group Inc, 2.13%, 15/06/2030	22	0.01
USD	53,000	Principal Financial Group Inc, 3.10%, 15/11/2026	52	0.02
USD	40,000	Principal Financial Group Inc, 3.70%, 15/05/2029	39	0.01
USD	43,000	Principal Financial Group Inc, 5.37%, 15/03/2033	44	0.01
USD	89,000	Procter & Gamble Co, 1.20%, 29/10/2030	77	0.02
USD	80,000	Procter & Gamble Co, 1.90%, 01/02/2027	78	0.02
USD	60,000	Procter & Gamble Co, 2.30%, 01/02/2032	54	0.02
USD	64,000	Procter & Gamble Co, 2.80%, 25/03/2027	63	0.02
USD	21,000	Procter & Gamble Co, 2.85%, 11/08/2027	21	0.01
USD	54,000	Procter & Gamble Co, 3.00%, 25/03/2030	52	0.02
USD	25,000	Procter & Gamble Co, 3.95%, 26/01/2028	25	0.01
USD	50,000	Procter & Gamble Co, 4.05%, 01/05/2030	50	0.01
USD	50,000	Procter & Gamble Co, 4.05%, 26/01/2033	49	0.01

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	58,000	Procter & Gamble Co, 4.15%, 24/10/2029	58	0.02
USD	25,000	Procter & Gamble Co, 4.35%, 29/01/2029	25	0.01
USD	55,000	Procter & Gamble Co, 4.55%, 29/01/2034	55	0.02
USD	25,000	Procter & Gamble Co, 4.55%, 24/10/2034	25	0.01
USD	50,000	Procter & Gamble Co, 4.60%, 01/05/2035	50	0.01
USD	25,000	Procter & Gamble Co, 5.80%, 15/08/2034	27	0.01
USD	20,000	Progress Energy Inc, 7.00%, 30/10/2031	23	0.01
USD	55,000	Progress Energy Inc, 7.75%, 01/03/2031	63	0.02
USD	25,000	Progressive Corp, 2.45%, 15/01/2027	24	0.01
USD	40,000	Progressive Corp, 2.50%, 15/03/2027	39	0.01
USD	38,000	Progressive Corp, 3.00%, 15/03/2032	35	0.01
USD	52,000	Progressive Corp, 3.20%, 26/03/2030	50	0.01
USD	45,000	Progressive Corp, 4.00%, 01/03/2029	45	0.01
USD	20,000	Progressive Corp, 4.95%, 15/06/2033	20	0.01
USD	23,000	Progressive Corp, 6.25%, 01/12/2032	25	0.01
USD	45,000	Prologis LP, 1.25%, 15/10/2030	38	0.01
USD	42,000	Prologis LP, 1.63%, 15/03/2031	36	0.01
USD	48,000	Prologis LP, 1.75%, 01/07/2030	42	0.01
USD	25,000	Prologis LP, 1.75%, 01/02/2031	22	0.01
USD	75,000	Prologis LP, 2.25%, 15/04/2030	68	0.02
USD	25,000	Prologis LP, 2.25%, 15/01/2032	22	0.01
USD	20,000	Prologis LP, 2.88%, 15/11/2029	19	0.01
USD	85,000	Prologis LP, 3.25%, 01/10/2026	84	0.03
USD	32,000	Prologis LP, 3.38%, 15/12/2027	31	0.01
USD	45,000	Prologis LP, 3.88%, 15/09/2028	45	0.01
USD	40,000	Prologis LP, 4.00%, 15/09/2028	40	0.01
USD	45,000	Prologis LP, 4.63%, 15/01/2033	45	0.01
USD	50,000	Prologis LP, 4.75%, 15/01/2031	51	0.02
USD	20,000	Prologis LP, 4.75%, 15/06/2033	20	0.01
USD	65,000	Prologis LP, 4.87%, 15/06/2028	66	0.02
USD	75,000	Prologis LP, 5.00%, 15/03/2034	75	0.02
USD	25,000	Prologis LP, 5.12%, 15/01/2034	25	0.01
USD	50,000	Prologis LP, 5.25%, 15/05/2035	51	0.02
USD	62,000	Providence St Joseph Health Obligated Group, 2.53%, 01/10/2029	57	0.02
USD	50,000	Providence St Joseph Health Obligated Group, 5.37%, 01/10/2032	51	0.02
USD	60,000	Providence St Joseph Health Obligated Group, 5.40%, 01/10/2033	61	0.02
USD	40,000	Prudential Financial Inc, 2.10%, 10/03/2030	36	0.01
USD	25,000	Prudential Financial Inc, 3.70%, 01/10/2050	23	0.01
USD	32,000	Prudential Financial Inc, 3.88%, 27/03/2028	32	0.01
USD	10,000	Prudential Financial Inc, 4.50%, 15/09/2047	10	0.00
USD	125,000	Prudential Financial Inc, 5.12%, 01/03/2052	121	0.04
USD	50,000	Prudential Financial Inc, 5.20%, 14/03/2035	51	0.02
USD	57,000	Prudential Financial Inc, 5.70%, 15/09/2048	58	0.02
USD	75,000	Prudential Financial Inc, 5.75%, 15/07/2033	80	0.02
USD	85,000	Prudential Financial Inc, 6.00%, 01/09/2052	86	0.03
USD	35,000	Prudential Financial Inc, 6.50%, 15/03/2054	36	0.01
USD	53,000	Prudential Financial Inc, 6.75%, 01/03/2053	56	0.02
USD	20,000	Public Service Co of Colorado, 1.88%, 15/06/2031	17	0.00
USD	30,000	Public Service Co of Colorado, 1.90%, 15/01/2031	26	0.01
USD	10,000	Public Service Co of Colorado, 4.10%, 01/06/2032	10	0.00
USD	75,000	Public Service Co of Colorado, 5.35%, 15/05/2034	76	0.02
USD	25,000	Public Service Co of New Hampshire, 2.20%, 15/06/2031	22	0.01
USD	25,000	Public Service Co of New Hampshire, 4.40%, 01/07/2028	25	0.01
USD	25,000	Public Service Co of New Hampshire, 5.35%, 01/10/2033	26	0.01
USD	25,000	Public Service Co of Oklahoma, 2.20%, 15/08/2031	22	0.01
USD	25,000	Public Service Co of Oklahoma, 5.20%, 15/01/2035	25	0.01
USD	20,000	Public Service Co of Oklahoma, 5.25%, 15/01/2033	20	0.01
USD	45,000	Public Service Electric and Gas Co, 1.90%, 15/08/2031	39	0.01
USD	37,000	Public Service Electric and Gas Co, 2.45%, 15/01/2030	34	0.01
USD	40,000	Public Service Electric and Gas Co, 3.00%, 15/05/2027	39	0.01
USD	15,000	Public Service Electric and Gas Co, 3.20%, 15/05/2029	14	0.00
USD	40,000	Public Service Electric and Gas Co, 3.70%, 01/05/2028	40	0.01
USD	4,000	Public Service Electric and Gas Co, 4.65%, 15/03/2033	4	0.00
USD	25,000	Public Service Electric and Gas Co, 4.85%, 01/08/2034	25	0.01
USD	40,000	Public Service Electric and Gas Co, 4.90%, 15/12/2032	41	0.01
USD	25,000	Public Service Electric and Gas Co, 5.20%, 01/03/2034	26	0.01
USD	67,000	Public Service Enterprise Group Inc, 1.60%, 15/08/2030	58	0.02
USD	30,000	Public Service Enterprise Group Inc, 2.45%, 15/11/2031	26	0.01
USD	25,000	Public Service Enterprise Group Inc, 4.90%, 15/03/2030	25	0.01
USD	50,000	Public Service Enterprise Group Inc, 5.20%, 01/04/2029	51	0.02
USD	25,000	Public Service Enterprise Group Inc, 5.40%, 15/03/2035	25	0.01
USD	25,000	Public Service Enterprise Group Inc, 5.45%, 01/04/2034	26	0.01
USD	42,000	Public Service Enterprise Group Inc, 5.85%, 15/11/2027	43	0.01
USD	25,000	Public Service Enterprise Group Inc, 5.87%, 15/10/2028	26	0.01
USD	35,000	Public Service Enterprise Group Inc, 6.12%, 15/10/2033	37	0.01
USD	50,000	Public Storage Operating Co, 1.85%, 01/05/2028	47	0.01
USD	15,000	Public Storage Operating Co, 2.25%, 09/11/2031	13	0.00
USD	60,000	Public Storage Operating Co, 2.30%, 01/05/2031	53	0.02
USD	57,000	Public Storage Operating Co, 3.09%, 15/09/2027	56	0.02
USD	23,000	Public Storage Operating Co, 3.39%, 01/05/2029	22	0.01
USD	25,000	Public Storage Operating Co, 4.38%, 01/07/2030	25	0.01
USD	25,000	Public Storage Operating Co, 5.00%, 01/07/2035	25	0.01
USD	50,000	Public Storage Operating Co, 5.10%, 01/08/2033	51	0.02
USD	50,000	Public Storage Operating Co, 5.12%, 15/01/2029	52	0.02
USD	25,000	Puget Energy Inc, 2.38%, 15/06/2028	24	0.01
USD	58,000	Puget Energy Inc, 4.10%, 15/06/2030	56	0.02
USD	20,000	Puget Energy Inc, 4.22%, 15/03/2032	19	0.01
USD	25,000	Puget Energy Inc, 5.72%, 15/03/2035	25	0.01
USD	30,000	Puget Sound Energy Inc, 5.33%, 15/06/2034	31	0.01

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	49,000	PulteGroup Inc, 5.00%, 15/01/2027	49	0.01
USD	27,000	PulteGroup Inc, 6.37%, 15/05/2033	29	0.01
USD	25,000	PVH Corp, 5.50%, 13/06/2030	25	0.01
USD	60,000	Qorvo Inc, 4.38%, 15/10/2029	58	0.02
USD	55,000	QUALCOMM Inc, 1.30%, 20/05/2028	51	0.02
USD	58,000	QUALCOMM Inc, 1.65%, 20/05/2032	48	0.01
USD	25,000	QUALCOMM Inc, 2.15%, 20/05/2030	23	0.01
USD	5,000	QUALCOMM Inc, 3.25%, 20/05/2027	5	0.00
USD	93,000	QUALCOMM Inc, 4.25%, 20/05/2032	92	0.03
USD	51,000	QUALCOMM Inc, 4.50%, 20/05/2030	52	0.02
USD	75,000	QUALCOMM Inc, 4.65%, 20/05/2035	74	0.02
USD	25,000	QUALCOMM Inc, 4.75%, 20/05/2032	25	0.01
USD	25,000	QUALCOMM Inc, 5.00%, 20/05/2035	25	0.01
USD	12,000	QUALCOMM Inc, 5.40%, 20/05/2033	13	0.00
USD	45,000	Quanta Services Inc, 2.35%, 15/01/2032	39	0.01
USD	60,000	Quanta Services Inc, 2.90%, 01/10/2030	55	0.02
USD	25,000	Quanta Services Inc, 4.75%, 09/08/2027	25	0.01
USD	25,000	Quanta Services Inc, 5.25%, 09/08/2034	25	0.01
USD	43,000	Quest Diagnostics Inc, 2.95%, 30/06/2030	40	0.01
USD	65,000	Quest Diagnostics Inc, 4.20%, 30/06/2029	65	0.02
USD	25,000	Quest Diagnostics Inc, 4.60%, 15/12/2027	25	0.01
USD	50,000	Quest Diagnostics Inc, 4.63%, 15/12/2029	50	0.01
USD	68,000	Quest Diagnostics Inc, 5.00%, 15/12/2034	68	0.02
USD	50,000	Quest Diagnostics Inc, 6.40%, 30/11/2033	55	0.02
USD	39,000	Radian Group Inc, 4.87%, 15/03/2027	39	0.01
USD	52,000	Radian Group Inc, 6.20%, 15/05/2029	54	0.02
USD	35,000	Ralph Lauren Corp, 2.95%, 15/06/2030	33	0.01
USD	50,000	Raymond James Financial Inc, 4.65%, 01/04/2030	51	0.02
USD	25,000	Rayonier LP, 2.75%, 17/05/2031	22	0.01
USD	25,000	Realty Income Corp, 1.80%, 15/03/2033	20	0.01
USD	40,000	Realty Income Corp, 2.20%, 15/06/2028	38	0.01
USD	42,000	Realty Income Corp, 2.85%, 15/12/2032	37	0.01
USD	30,000	Realty Income Corp, 3.00%, 15/01/2027	29	0.01
USD	25,000	Realty Income Corp, 3.10%, 15/12/2029	24	0.01
USD	27,000	Realty Income Corp, 3.20%, 15/02/2031	25	0.01
USD	15,000	Realty Income Corp, 3.25%, 15/06/2029	14	0.00
USD	115,000	Realty Income Corp, 3.25%, 15/01/2031	108	0.03
USD	21,000	Realty Income Corp, 3.40%, 15/01/2028	21	0.01
USD	55,000	Realty Income Corp, 3.40%, 15/01/2030	53	0.02
USD	71,000	Realty Income Corp, 3.95%, 15/08/2027	71	0.02
USD	20,000	Realty Income Corp, 4.00%, 15/07/2029	20	0.01
USD	35,000	Realty Income Corp, 4.13%, 15/10/2026	35	0.01
USD	45,000	Realty Income Corp, 4.70%, 15/12/2028	46	0.01
USD	25,000	Realty Income Corp, 4.75%, 15/02/2029	25	0.01
USD	20,000	Realty Income Corp, 4.90%, 15/07/2033	20	0.01
USD	50,000	Realty Income Corp, 5.12%, 15/02/2034	51	0.02
USD	50,000	Realty Income Corp, 5.13%, 15/04/2035	50	0.01
USD	20,000	Realty Income Corp, 5.62%, 13/10/2032	21	0.01
USD	94,000	Regal Rexnord Corp, 6.05%, 15/04/2028	97	0.03
USD	91,000	Regal Rexnord Corp, 6.30%, 15/02/2030	95	0.03
USD	75,000	Regal Rexnord Corp, 6.40%, 15/04/2033	79	0.02
USD	55,000	Regency Centers LP, 2.95%, 15/09/2029	52	0.02
USD	27,000	Regency Centers LP, 3.60%, 01/02/2027	27	0.01
USD	25,000	Regency Centers LP, 3.70%, 15/06/2030	24	0.01
USD	30,000	Regency Centers LP, 5.10%, 15/01/2035	30	0.01
USD	80,000	Regeneron Pharmaceuticals Inc, 1.75%, 15/09/2030	69	0.02
USD	5,000	Regions Financial Corp, 1.80%, 12/08/2028	5	0.00
USD	55,000	Regions Financial Corp, 5.50%, 06/09/2035	55	0.02
USD	66,000	Regions Financial Corp, 5.72%, 06/06/2030	68	0.02
USD	50,000	Reinsurance Group of America Inc, 3.15%, 15/06/2030	47	0.01
USD	80,000	Reinsurance Group of America Inc, 3.90%, 15/05/2029	79	0.02
USD	30,000	Reinsurance Group of America Inc, 3.95%, 15/09/2026	30	0.01
USD	50,000	Reinsurance Group of America Inc, 5.75%, 15/09/2034	51	0.02
USD	30,000	Reliance Inc, 2.15%, 15/08/2030	27	0.01
USD	52,000	RELX Capital Inc, 3.00%, 22/05/2030	49	0.01
USD	73,000	RELX Capital Inc, 4.00%, 18/03/2029	72	0.02
USD	25,000	RELX Capital Inc, 4.75%, 27/03/2030	25	0.01
USD	25,000	RELX Capital Inc, 4.75%, 20/05/2032	25	0.01
USD	50,000	RELX Capital Inc, 5.25%, 27/03/2035	51	0.02
USD	35,000	RenaissanceRe Finance Inc, 3.45%, 01/07/2027	34	0.01
USD	75,000	Republic Services Inc, 1.75%, 15/02/2032	63	0.02
USD	110,000	Republic Services Inc, 2.30%, 01/03/2030	101	0.03
USD	75,000	Republic Services Inc, 2.38%, 15/03/2033	64	0.02
USD	40,000	Republic Services Inc, 2.90%, 01/07/2026	39	0.01
USD	15,000	Republic Services Inc, 3.38%, 15/11/2027	15	0.00
USD	50,000	Republic Services Inc, 3.95%, 15/05/2028	50	0.01
USD	25,000	Republic Services Inc, 4.87%, 01/04/2029	26	0.01
USD	25,000	Republic Services Inc, 5.00%, 15/11/2029	26	0.01
USD	35,000	Republic Services Inc, 5.00%, 15/12/2033	36	0.01
USD	25,000	Republic Services Inc, 5.00%, 01/04/2034	25	0.01
USD	32,000	Revvity Inc, 1.90%, 15/09/2028	30	0.01
USD	21,000	Revvity Inc, 2.25%, 15/09/2031	18	0.01
USD	50,000	Revvity Inc, 2.55%, 15/03/2031	44	0.01
USD	40,000	Revvity Inc, 3.30%, 15/09/2029	38	0.01
USD	22,000	Rexford Industrial Realty LP, 2.13%, 01/12/2030	19	0.01
USD	36,000	Rexford Industrial Realty LP, 2.15%, 01/09/2031	31	0.01
USD	30,000	Rexford Industrial Realty LP, 5.00%, 15/06/2028	30	0.01
USD	25,000	Rockwell Automation Inc, 1.75%, 15/08/2031	21	0.01
USD	25,000	Rockwell Automation Inc, 3.50%, 01/03/2029	24	0.01
USD	30,000	Roper Technologies Inc, 1.40%, 15/09/2027	28	0.01
USD	60,000	Roper Technologies Inc, 1.75%, 15/02/2031	52	0.02
USD	50,000	Roper Technologies Inc, 2.00%, 30/06/2030	44	0.01
USD	10,000	Roper Technologies Inc, 2.95%, 15/09/2029	9	0.00
USD	46,000	Roper Technologies Inc, 3.80%, 15/12/2026	46	0.01
USD	55,000	Roper Technologies Inc, 4.20%, 15/09/2028	55	0.02
USD	25,000	Roper Technologies Inc, 4.75%, 15/02/2032	25	0.01
USD	50,000	Roper Technologies Inc, 4.90%, 15/10/2034	49	0.01
USD	25,000	Ross Stores Inc, 1.88%, 15/04/2031	21	0.01
USD	18,000	RPM International Inc, 2.95%, 15/01/2032	16	0.00
USD	25,000	RPM International Inc, 4.55%, 01/03/2029	25	0.01
USD	50,000	RTX Corp, 1.90%, 01/09/2031	43	0.01
USD	65,000	RTX Corp, 2.25%, 01/07/2030	59	0.02
USD	72,000	RTX Corp, 3.13%, 04/05/2027	71	0.02
USD	54,000	RTX Corp, 3.50%, 15/03/2027	53	0.02
USD	120,000	RTX Corp, 4.13%, 16/11/2028	120	0.04

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	140,000	RTX Corp, 5.15%, 27/02/2033	143	0.04
USD	27,000	RTX Corp, 5.40%, 01/05/2035	28	0.01
USD	80,000	RTX Corp, 5.75%, 08/11/2026	81	0.02
USD	35,000	RTX Corp, 5.75%, 15/01/2029	37	0.01
USD	60,000	RTX Corp, 6.00%, 15/03/2031	64	0.02
USD	9,000	RTX Corp, 6.10%, 15/03/2034	10	0.00
USD	33,000	RTX Corp, 7.20%, 15/08/2027	35	0.01
USD	57,000	RTX Corp, 7.50%, 15/09/2029	64	0.02
USD	15,000	Rush Obligated Group, 3.92%, 15/11/2029	15	0.00
USD	25,000	Ryder System Inc, 1.75%, 01/09/2026	24	0.01
USD	50,000	Ryder System Inc, 2.85%, 01/03/2027	49	0.01
USD	10,000	Ryder System Inc, 4.30%, 15/06/2027^	10	0.00
USD	25,000	Ryder System Inc, 4.85%, 15/06/2030	25	0.01
USD	50,000	Ryder System Inc, 4.95%, 01/09/2029	51	0.02
USD	81,000	Ryder System Inc, 5.25%, 01/06/2028	83	0.02
USD	46,000	Ryder System Inc, 5.37%, 15/03/2029	47	0.01
USD	10,000	Ryder System Inc, 5.50%, 01/06/2029	10	0.00
USD	20,000	Ryder System Inc, 5.65%, 01/03/2028	21	0.01
USD	35,000	Ryder System Inc, 6.60%, 01/12/2033	38	0.01
USD	15,000	S&P Global Inc, 1.25%, 15/08/2030	13	0.00
USD	47,000	S&P Global Inc, 2.45%, 01/03/2027	46	0.01
USD	30,000	S&P Global Inc, 2.50%, 01/12/2029	28	0.01
USD	25,000	S&P Global Inc, 2.70%, 01/03/2029	24	0.01
USD	67,000	S&P Global Inc, 2.90%, 01/03/2032	61	0.02
USD	26,000	S&P Global Inc, 2.95%, 22/01/2027	26	0.01
USD	75,000	S&P Global Inc, 4.25%, 01/05/2029	75	0.02
USD	65,000	S&P Global Inc, 4.75%, 01/08/2028	66	0.02
USD	60,000	S&P Global Inc, 5.25%, 15/09/2033	62	0.02
USD	61,000	Sabine Pass Liquefaction LLC, 4.20%, 15/03/2028	61	0.02
USD	117,000	Sabine Pass Liquefaction LLC, 4.50%, 15/05/2030	117	0.04
USD	100,000	Sabine Pass Liquefaction LLC, 5.00%, 15/03/2027	101	0.03
USD	102,000	Sabine Pass Liquefaction LLC, 5.87%, 30/06/2026	103	0.03
USD	85,000	Sabra Health Care LP, 3.20%, 01/12/2031	76	0.02
USD	40,000	Sabra Health Care LP, 3.90%, 15/10/2029	38	0.01
USD	51,000	Sabra Health Care LP, 5.12%, 15/08/2026	51	0.02
USD	30,000	Safehold GL Holdings LLC, 2.80%, 15/06/2031	27	0.01
USD	25,000	Safehold GL Holdings LLC, 2.85%, 15/01/2032	22	0.01
USD	25,000	Safehold GL Holdings LLC, 5.65%, 15/01/2035	25	0.01
USD	110,000	Salesforce Inc, 1.50%, 15/07/2028	102	0.03
USD	100,000	Salesforce Inc, 1.95%, 15/07/2031	88	0.03
USD	57,000	Salesforce Inc, 3.70%, 11/04/2028	57	0.02
USD	49,000	San Diego Gas & Electric Co 'E', 1.70%, 01/10/2030	43	0.01
USD	50,000	San Diego Gas & Electric Co 'E', 3.00%, 15/03/2032	45	0.01
USD	50,000	San Diego Gas & Electric Co 'E', 4.95%, 15/08/2028	51	0.02
USD	25,000	San Diego Gas & Electric Co 'E', 5.40%, 15/04/2035	26	0.01
USD	121,000	Santander Holdings USA Inc, 2.49%, 06/01/2028^	117	0.04
USD	45,000	Santander Holdings USA Inc, 3.24%, 05/10/2026	44	0.01
USD	101,000	Santander Holdings USA Inc, 4.40%, 13/07/2027	101	0.03
USD	93,000	Santander Holdings USA Inc, 5.35%, 06/09/2030	95	0.03
USD	25,000	Santander Holdings USA Inc, 5.47%, 20/03/2029	25	0.01
USD	115,000	Santander Holdings USA Inc, 5.74%, 20/03/2031	118	0.04
USD	85,000	Santander Holdings USA Inc, 6.17%, 09/01/2030	88	0.03
USD	40,000	Santander Holdings USA Inc, 6.34%, 31/05/2035	42	0.01
USD	65,000	Santander Holdings USA Inc, 6.50%, 09/03/2029	68	0.02
USD	15,000	Santander Holdings USA Inc, 7.66%, 09/11/2031	17	0.00
USD	65,000	Sempra, 3.25%, 15/06/2027	64	0.02
USD	85,000	Sempra, 3.40%, 01/02/2028	83	0.02
USD	35,000	Sempra, 3.70%, 01/04/2029	34	0.01
USD	125,000	Sempra, 4.13%, 01/04/2052	120	0.04
USD	35,000	Sempra, 5.40%, 01/08/2026	35	0.01
USD	50,000	Sempra, 5.50%, 01/08/2033	51	0.02
USD	60,000	Sempra, 6.40%, 01/10/2054	57	0.02
USD	35,000	Sempra, 6.55%, 01/04/2055	33	0.01
USD	50,000	Sempra, 6.87%, 01/10/2054	51	0.02
USD	108,000	ServiceNow Inc, 1.40%, 01/09/2030	94	0.03
USD	65,000	Shell Finance US Inc, 2.38%, 07/11/2029	60	0.02
USD	101,000	Shell Finance US Inc, 2.75%, 06/04/2030	95	0.03
USD	25,000	Shell Finance US Inc, 4.13%, 11/05/2035	24	0.01
USD	35,000	Sherwin-Williams Co, 2.20%, 15/03/2032	30	0.01
USD	25,000	Sherwin-Williams Co, 2.30%, 15/05/2030	23	0.01
USD	40,000	Sherwin-Williams Co, 2.95%, 15/08/2029	38	0.01
USD	25,000	Sherwin-Williams Co, 4.55%, 01/03/2028	25	0.01
USD	28,000	Sherwin-Williams Co, 4.80%, 01/09/2031	28	0.01
USD	45,000	Simon Property Group LP, 1.38%, 15/01/2027	43	0.01
USD	25,000	Simon Property Group LP, 1.75%, 01/02/2028	24	0.01
USD	59,000	Simon Property Group LP, 2.20%, 01/02/2031	52	0.02
USD	76,000	Simon Property Group LP, 2.45%, 13/09/2029	71	0.02
USD	50,000	Simon Property Group LP, 2.65%, 01/02/2032	44	0.01
USD	40,000	Simon Property Group LP, 3.25%, 30/11/2026	39	0.01
USD	48,000	Simon Property Group LP, 3.38%, 15/06/2027	47	0.01
USD	21,000	Simon Property Group LP, 3.38%, 01/12/2027	21	0.01
USD	85,000	Simon Property Group LP, 4.75%, 26/09/2034	83	0.02
USD	40,000	Simon Property Group LP, 5.50%, 08/03/2033	42	0.01
USD	35,000	Sixth Street Lending Partners, 5.75%, 15/01/2030	35	0.01
USD	35,000	Sixth Street Lending Partners, 6.12%, 15/07/2030	36	0.01
USD	29,000	Sixth Street Specialty Lending Inc, 5.62%, 15/08/2030	29	0.01
USD	23,000	Skyworks Solutions Inc, 3.00%, 01/06/2031	20	0.01
USD	20,000	Snap-on Inc, 3.25%, 01/03/2027	20	0.01
USD	80,000	Solventum Corp, 5.40%, 01/03/2029	82	0.02
USD	75,000	Solventum Corp, 5.45%, 25/02/2027	76	0.02
USD	50,000	Solventum Corp, 5.45%, 13/03/2031	52	0.02
USD	89,000	Solventum Corp, 5.60%, 23/03/2034	92	0.03
USD	39,000	Sonoco Products Co, 2.85%, 01/02/2032	34	0.01
USD	25,000	Sonoco Products Co, 3.13%, 01/05/2030	23	0.01
USD	40,000	Sonoco Products Co, 4.45%, 01/09/2026	40	0.01
USD	25,000	Sonoco Products Co, 4.60%, 01/09/2029	25	0.01
USD	60,000	Sonoco Products Co, 5.00%, 01/09/2034	58	0.02
USD	15,000	South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027	15	0.00
USD	44,000	South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029	44	0.01
USD	70,000	South Bow USA Infrastructure Holdings LLC, 5.58%, 01/10/2034	69	0.02
USD	25,000	Southern California Edison Co, 2.25%, 01/06/2030	22	0.01
USD	25,000	Southern California Edison Co, 2.50%, 01/06/2031	22	0.01
USD	47,000	Southern California Edison Co, 2.75%, 01/02/2032	40	0.01
USD	41,000	Southern California Edison Co, 2.85%, 01/08/2029	38	0.01
USD	40,000	Southern California Edison Co, 3.65%, 01/03/2028	39	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	28,000	Southern California Edison Co, 4.20%, 01/03/2029	27	0.01
USD	41,000	Southern California Edison Co, 4.40%, 06/09/2026	41	0.01
USD	35,000	Southern California Edison Co, 4.70%, 01/06/2027	35	0.01
USD	26,000	Southern California Edison Co, 4.87%, 01/02/2027	26	0.01
USD	25,000	Southern California Edison Co, 5.15%, 01/06/2029	25	0.01
USD	50,000	Southern California Edison Co, 5.20%, 01/06/2034	49	0.01
USD	25,000	Southern California Edison Co, 5.25%, 15/03/2030	25	0.01
USD	39,000	Southern California Edison Co, 5.30%, 01/03/2028	40	0.01
USD	51,000	Southern California Edison Co, 5.45%, 01/06/2031	52	0.02
USD	65,000	Southern California Edison Co, 5.45%, 01/03/2035	64	0.02
USD	25,000	Southern California Edison Co, 5.65%, 01/10/2028	26	0.01
USD	25,000	Southern California Edison Co, 5.85%, 01/11/2027	26	0.01
USD	60,000	Southern California Edison Co, 5.95%, 01/11/2032	62	0.02
USD	25,000	Southern California Edison Co, 6.00%, 15/01/2034	26	0.01
USD	5,000	Southern California Edison Co, 6.65%, 01/04/2029	5	0.00
USD	50,000	Southern California Gas Co, 2.55%, 01/02/2030	46	0.01
USD	75,000	Southern California Gas Co, 2.95%, 15/04/2027	73	0.02
USD	35,000	Southern California Gas Co, 5.05%, 01/09/2034	35	0.01
USD	55,000	Southern California Gas Co, 5.20%, 01/06/2033	56	0.02
USD	50,000	Southern California Gas Co, 5.45%, 15/06/2035	51	0.02
USD	40,000	Southern Co, 1.75%, 15/03/2028	37	0.01
USD	65,000	Southern Co, 3.25%, 01/07/2026	64	0.02
USD	50,000	Southern Co, 3.70%, 30/04/2030	48	0.01
USD	25,000	Southern Co, 3.75%, 15/09/2051	25	0.01
USD	31,000	Southern Co, 4.85%, 15/06/2028	32	0.01
USD	40,000	Southern Co, 4.85%, 15/03/2035	39	0.01
USD	61,000	Southern Co, 5.11%, 01/08/2027	62	0.02
USD	25,000	Southern Co, 5.20%, 15/06/2033	25	0.01
USD	80,000	Southern Co, 5.50%, 15/03/2029	83	0.02
USD	30,000	Southern Co, 5.70%, 15/10/2032	32	0.01
USD	72,000	Southern Co, 5.70%, 15/03/2034	75	0.02
USD	120,000	Southern Co, 6.37%, 15/03/2055	124	0.04
USD	20,000	Southern Co Gas Capital Corp, 1.75%, 15/01/2031	17	0.00
USD	25,000	Southern Co Gas Capital Corp, 4.95%, 15/09/2034	25	0.01
USD	35,000	Southern Co Gas Capital Corp, 5.15%, 15/09/2032	36	0.01
USD	25,000	Southern Co Gas Capital Corp, 5.75%, 15/09/2033	26	0.01
USD	10,000	Southwest Airlines Co, 2.63%, 10/02/2030	9	0.00
USD	25,000	Southwest Airlines Co, 3.00%, 15/11/2026	24	0.01
USD	25,000	Southwest Airlines Co, 3.45%, 16/11/2027	24	0.01
USD	65,000	Southwest Airlines Co, 5.12%, 15/06/2027	66	0.02
USD	20,000	Southwest Gas Corp, 2.20%, 15/06/2030	18	0.01
USD	30,000	Southwest Gas Corp, 3.70%, 01/04/2028	29	0.01
USD	30,000	Southwest Gas Corp, 4.05%, 15/03/2032	28	0.01
USD	15,000	Southwest Gas Corp, 5.45%, 23/03/2028	15	0.00
USD	10,000	Southwest Gas Corp, 5.80%, 01/12/2027	10	0.00
USD	45,000	Southwestern Electric Power Co, 2.75%, 01/10/2026	44	0.01
USD	45,000	Southwestern Electric Power Co, 4.10%, 15/09/2028	45	0.01
USD	35,000	Southwestern Electric Power Co, 5.30%, 01/04/2033	35	0.01
USD	25,000	Southwestern Public Service Co, 5.30%, 15/05/2035	25	0.01
USD	25,000	Spectra Energy Partners LP, 3.38%, 15/10/2026	25	0.01
USD	10,000	Spire Missouri Inc, 4.80%, 15/02/2033	10	0.00
USD	130,000	Sprint Capital Corp, 6.87%, 15/11/2028	140	0.04
USD	124,000	Sprint Capital Corp, 8.75%, 15/03/2032	150	0.05
USD	35,000	SSM Health Care Corp, 3.82%, 01/06/2027	35	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	65,000	Stanley Black & Decker Inc, 2.30%, 15/03/2030	58	0.02
USD	69,000	Stanley Black & Decker Inc, 3.00%, 15/05/2032	61	0.02
USD	16,000	Stanley Black & Decker Inc, 6.00%, 06/03/2028	17	0.00
USD	50,000	Starbucks Corp, 2.00%, 12/03/2027	48	0.01
USD	32,000	Starbucks Corp, 2.25%, 12/03/2030	29	0.01
USD	76,000	Starbucks Corp, 2.55%, 15/11/2030	69	0.02
USD	60,000	Starbucks Corp, 3.00%, 14/02/2032	54	0.02
USD	40,000	Starbucks Corp, 3.50%, 01/03/2028	39	0.01
USD	50,000	Starbucks Corp, 3.55%, 15/08/2029	49	0.01
USD	40,000	Starbucks Corp, 4.00%, 15/11/2028	40	0.01
USD	51,000	Starbucks Corp, 4.50%, 15/05/2028	51	0.02
USD	25,000	Starbucks Corp, 4.80%, 15/05/2030	25	0.01
USD	25,000	Starbucks Corp, 4.80%, 15/02/2033	25	0.01
USD	48,000	Starbucks Corp, 4.85%, 08/02/2027	48	0.01
USD	25,000	Starbucks Corp, 4.90%, 15/02/2031	26	0.01
USD	25,000	Starbucks Corp, 5.00%, 15/02/2034	25	0.01
USD	25,000	Starbucks Corp, 5.40%, 15/05/2035	25	0.01
USD	11,000	State Street Corp, 2.20%, 07/02/2028	11	0.00
USD	110,000	State Street Corp, 2.20%, 03/03/2031	97	0.03
USD	72,000	State Street Corp, 2.40%, 24/01/2030	67	0.02
USD	20,000	State Street Corp, 2.62%, 07/02/2033	18	0.01
USD	125,000	State Street Corp, 3.03%, 01/11/2034	115	0.03
USD	30,000	State Street Corp, 3.15%, 30/03/2031	28	0.01
USD	15,000	State Street Corp, 4.14%, 03/12/2029	15	0.00
USD	26,000	State Street Corp, 4.16%, 04/08/2033	25	0.01
USD	50,000	State Street Corp, 4.33%, 22/10/2027	50	0.01
USD	210,000	State Street Corp, 4.53%, 20/02/2029	212	0.06
USD	25,000	State Street Corp, 4.54%, 28/02/2028	25	0.01
USD	42,000	State Street Corp, 4.54%, 24/04/2028	42	0.01
USD	25,000	State Street Corp, 4.67%, 22/10/2032	25	0.01
USD	25,000	State Street Corp, 4.73%, 28/02/2030	25	0.01
USD	15,000	State Street Corp, 4.82%, 26/01/2034	15	0.00
USD	50,000	State Street Corp, 4.83%, 24/04/2030	51	0.02
USD	45,000	State Street Corp, 4.99%, 18/03/2027	46	0.01
USD	25,000	State Street Corp, 5.15%, 28/02/2036	25	0.01
USD	101,000	State Street Corp, 5.16%, 18/05/2034	103	0.03
USD	76,000	State Street Corp, 5.68%, 21/11/2029	79	0.02
USD	15,000	State Street Corp, 6.12%, 21/11/2034	16	0.00
USD	35,000	Steel Dynamics Inc, 3.25%, 15/01/2031	33	0.01
USD	25,000	Steel Dynamics Inc, 3.45%, 15/04/2030	24	0.01
USD	35,000	Steel Dynamics Inc, 5.00%, 15/12/2026	35	0.01
USD	25,000	Steel Dynamics Inc, 5.25%, 15/05/2035	25	0.01
USD	35,000	Steel Dynamics Inc, 5.37%, 15/08/2034	36	0.01
USD	45,000	Stewart Information Services Corp, 3.60%, 15/11/2031	40	0.01
USD	45,000	Stifel Financial Corp, 4.00%, 15/05/2030	43	0.01
USD	15,000	Store Capital LLC, 2.70%, 01/12/2031	13	0.00
USD	25,000	Store Capital LLC, 2.75%, 18/11/2030	22	0.01
USD	36,000	Store Capital LLC, 4.50%, 15/03/2028	36	0.01
USD	20,000	Store Capital LLC, 4.62%, 15/03/2029	20	0.01
USD	25,000	Store Capital LLC, 5.40%, 30/04/2030	25	0.01
USD	49,000	Stryker Corp, 1.95%, 15/06/2030	44	0.01
USD	25,000	Stryker Corp, 3.65%, 07/03/2028	25	0.01
USD	50,000	Stryker Corp, 4.25%, 11/09/2029	50	0.01

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iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	Stryker Corp, 4.55%, 10/02/2027	25	0.01
USD	25,000	Stryker Corp, 4.70%, 10/02/2028	25	0.01
USD	45,000	Stryker Corp, 4.85%, 08/12/2028	46	0.01
USD	25,000	Stryker Corp, 4.85%, 10/02/2030	26	0.01
USD	49,000	Stryker Corp, 5.20%, 10/02/2035	50	0.01
USD	15,000	Sun Communities Operating LP, 2.30%, 01/11/2028	14	0.00
USD	20,000	Sun Communities Operating LP, 2.70%, 15/07/2031	18	0.01
USD	10,000	Sun Communities Operating LP, 4.20%, 15/04/2032	10	0.00
USD	15,000	Synchrony Bank, 5.62%, 23/08/2027	15	0.00
USD	146,000	Synchrony Financial, 2.88%, 28/10/2031	127	0.04
USD	30,000	Synchrony Financial, 3.95%, 01/12/2027	30	0.01
USD	40,000	Synchrony Financial, 5.15%, 19/03/2029	40	0.01
USD	30,000	Synchrony Financial, 5.93%, 02/08/2030	31	0.01
USD	75,000	Synopsys Inc, 4.55%, 01/04/2027	75	0.02
USD	40,000	Synopsys Inc, 4.65%, 01/04/2028	40	0.01
USD	75,000	Synopsys Inc, 4.85%, 01/04/2030	76	0.02
USD	75,000	Synopsys Inc, 5.00%, 01/04/2032	76	0.02
USD	170,000	Synopsys Inc, 5.15%, 01/04/2035	171	0.05
USD	92,000	Synovus Financial Corp, 6.17%, 01/11/2030	94	0.03
USD	20,000	Sysco Corp, 2.40%, 15/02/2030	18	0.01
USD	55,000	Sysco Corp, 2.45%, 14/12/2031	48	0.01
USD	59,000	Sysco Corp, 3.25%, 15/07/2027	58	0.02
USD	35,000	Sysco Corp, 3.30%, 15/07/2026	35	0.01
USD	65,000	Sysco Corp, 5.10%, 23/09/2030	67	0.02
USD	25,000	Sysco Corp, 5.40%, 23/03/2035	25	0.01
USD	50,000	Sysco Corp, 5.75%, 17/01/2029	52	0.02
USD	30,000	Sysco Corp, 5.95%, 01/04/2030	32	0.01
USD	25,000	Sysco Corp, 6.00%, 17/01/2034	27	0.01
USD	25,000	System Energy Resources Inc, 5.30%, 15/12/2034	25	0.01
USD	25,000	System Energy Resources Inc, 6.00%, 15/04/2028	26	0.01
USD	20,000	Take-Two Interactive Software Inc, 3.70%, 14/04/2027	20	0.01
USD	65,000	Take-Two Interactive Software Inc, 4.95%, 28/03/2028	66	0.02
USD	36,000	Take-Two Interactive Software Inc, 5.60%, 12/06/2034	37	0.01
USD	15,000	Tampa Electric Co, 2.40%, 15/03/2031	13	0.00
USD	29,000	Tampa Electric Co, 4.90%, 01/03/2029	30	0.01
USD	25,000	Tampa Electric Co, 5.15%, 01/03/2035	25	0.01
USD	42,000	Tanger Properties LP, 2.75%, 01/09/2031	37	0.01
USD	35,000	Tanger Properties LP, 3.13%, 01/09/2026	34	0.01
USD	19,000	Tanger Properties LP, 3.88%, 15/07/2027	19	0.01
USD	29,000	Tapestry Inc, 3.05%, 15/03/2032	26	0.01
USD	7,000	Tapestry Inc, 4.13%, 15/07/2027	7	0.00
USD	25,000	Tapestry Inc, 5.10%, 11/03/2030	25	0.01
USD	50,000	Tapestry Inc, 5.50%, 11/03/2035	50	0.01
USD	50,000	Targa Resources Corp, 4.20%, 01/02/2033	47	0.01
USD	50,000	Targa Resources Corp, 4.90%, 15/09/2030	50	0.01
USD	10,000	Targa Resources Corp, 5.20%, 01/07/2027	10	0.00
USD	27,000	Targa Resources Corp, 5.50%, 15/02/2035	27	0.01
USD	50,000	Targa Resources Corp, 5.55%, 15/08/2035	50	0.01
USD	35,000	Targa Resources Corp, 6.12%, 15/03/2033	37	0.01
USD	73,000	Targa Resources Corp, 6.15%, 01/03/2029	77	0.02
USD	50,000	Targa Resources Corp, 6.50%, 30/03/2034	54	0.02
USD	64,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.00%, 15/01/2032	60	0.02
USD	59,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.87%, 01/02/2031	59	0.02
USD	88,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.00%, 15/01/2028	88	0.03
USD	122,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.50%, 01/03/2030	124	0.04
USD	50,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 6.50%, 15/07/2027	50	0.01
USD	50,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 6.87%, 15/01/2029	51	0.02
USD	102,000	Target Corp, 1.95%, 15/01/2027	99	0.03
USD	100,000	Target Corp, 2.35%, 15/02/2030	92	0.03
USD	15,000	Target Corp, 2.65%, 15/09/2030	14	0.00
USD	43,000	Target Corp, 3.38%, 15/04/2029	42	0.01
USD	25,000	Target Corp, 4.40%, 15/01/2033	25	0.01
USD	55,000	Target Corp, 4.50%, 15/09/2032	55	0.02
USD	25,000	Target Corp, 4.50%, 15/09/2034	24	0.01
USD	25,000	Target Corp, 5.00%, 15/04/2035	25	0.01
USD	37,000	Target Corp, 6.35%, 01/11/2032	41	0.01
USD	116,000	TC PipeLines LP, 3.90%, 25/05/2027	115	0.03
USD	44,000	TCI Communications Inc, 7.12%, 15/02/2028	47	0.01
USD	25,000	TD SYNNEX Corp, 1.75%, 09/08/2026	24	0.01
USD	76,000	TD SYNNEX Corp, 2.38%, 09/08/2028	71	0.02
USD	75,000	TD SYNNEX Corp, 2.65%, 09/08/2031	65	0.02
USD	40,000	TD SYNNEX Corp, 6.10%, 12/04/2034	42	0.01
USD	38,000	Teledyne FLIR LLC, 2.50%, 01/08/2030	34	0.01
USD	20,000	Teledyne Technologies Inc, 2.25%, 01/04/2028	19	0.01
USD	25,000	Teledyne Technologies Inc, 2.75%, 01/04/2031	23	0.01
USD	34,000	Tennessee Gas Pipeline Co LLC, 7.00%, 15/03/2027	35	0.01
USD	35,000	Tennessee Gas Pipeline Co LLC, 7.00%, 15/10/2028	38	0.01
USD	28,000	Texas Eastern Transmission LP, 7.00%, 15/07/2032	31	0.01
USD	110,000	Texas Instruments Inc, 1.13%, 15/09/2026	106	0.03
USD	78,000	Texas Instruments Inc, 1.75%, 04/05/2030	70	0.02
USD	2,000	Texas Instruments Inc, 1.90%, 15/09/2031	2	0.00
USD	53,000	Texas Instruments Inc, 2.25%, 04/09/2029	49	0.01
USD	20,000	Texas Instruments Inc, 2.90%, 03/11/2027	20	0.01
USD	10,000	Texas Instruments Inc, 3.65%, 16/08/2032	9	0.00
USD	25,000	Texas Instruments Inc, 4.50%, 23/05/2030	25	0.01
USD	75,000	Texas Instruments Inc, 4.60%, 15/02/2028	76	0.02
USD	60,000	Texas Instruments Inc, 4.60%, 08/02/2029	61	0.02
USD	25,000	Texas Instruments Inc, 4.85%, 08/02/2034	25	0.01
USD	60,000	Texas Instruments Inc, 4.90%, 14/03/2033	61	0.02
USD	25,000	Texas Instruments Inc, 5.10%, 23/05/2035	25	0.01
USD	25,000	Textron Inc, 2.45%, 15/03/2031	22	0.01
USD	30,000	Textron Inc, 3.00%, 01/06/2030	28	0.01
USD	10,000	Textron Inc, 3.38%, 01/03/2028	10	0.00
USD	50,000	Textron Inc, 3.65%, 15/03/2027	49	0.01
USD	40,000	Textron Inc, 3.90%, 17/09/2029	39	0.01
USD	25,000	Textron Inc, 5.50%, 15/05/2035	25	0.01
USD	35,000	Textron Inc, 6.10%, 15/11/2033	37	0.01
USD	55,000	The Campbell's Company, 2.38%, 24/04/2030	50	0.01
USD	30,000	The Campbell's Company, 4.15%, 15/03/2028	30	0.01
USD	50,000	The Campbell's Company, 4.75%, 23/03/2035	48	0.01

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	The Campbell's Company, 5.20%, 19/03/2027	25	0.01
USD	57,000	The Campbell's Company, 5.20%, 21/03/2029	58	0.02
USD	49,000	The Campbell's Company, 5.40%, 21/03/2034	50	0.01
USD	45,000	Thermo Fisher Scientific Inc, 1.75%, 15/10/2028	42	0.01
USD	75,000	Thermo Fisher Scientific Inc, 2.00%, 15/10/2031	65	0.02
USD	35,000	Thermo Fisher Scientific Inc, 2.60%, 01/10/2029	33	0.01
USD	71,000	Thermo Fisher Scientific Inc, 4.80%, 21/11/2027	72	0.02
USD	10,000	Thermo Fisher Scientific Inc, 4.95%, 10/08/2026	10	0.00
USD	57,000	Thermo Fisher Scientific Inc, 4.95%, 21/11/2032	58	0.02
USD	50,000	Thermo Fisher Scientific Inc, 4.98%, 10/08/2030	51	0.02
USD	73,000	Thermo Fisher Scientific Inc, 5.00%, 05/12/2026	74	0.02
USD	50,000	Thermo Fisher Scientific Inc, 5.00%, 31/01/2029	51	0.02
USD	29,000	Thermo Fisher Scientific Inc, 5.09%, 10/08/2033	30	0.01
USD	25,000	Thermo Fisher Scientific Inc, 5.20%, 31/01/2034	26	0.01
USD	50,000	Time Warner Cable Enterprises LLC, 8.37%, 15/07/2033	58	0.02
USD	46,000	Timken Co, 4.13%, 01/04/2032	43	0.01
USD	10,000	TJX Cos Inc, 2.25%, 15/09/2026	10	0.00
USD	40,000	TJX Cos Inc, 3.88%, 15/04/2030	39	0.01
USD	100,000	T-Mobile USA Inc, 2.05%, 15/02/2028	95	0.03
USD	52,000	T-Mobile USA Inc, 2.25%, 15/11/2031	45	0.01
USD	20,000	T-Mobile USA Inc, 2.40%, 15/03/2029	19	0.01
USD	175,000	T-Mobile USA Inc, 2.55%, 15/02/2031	157	0.05
USD	135,000	T-Mobile USA Inc, 2.63%, 15/02/2029	127	0.04
USD	40,000	T-Mobile USA Inc, 2.70%, 15/03/2032	35	0.01
USD	60,000	T-Mobile USA Inc, 2.88%, 15/02/2031	55	0.02
USD	174,000	T-Mobile USA Inc, 3.38%, 15/04/2029	168	0.05
USD	165,000	T-Mobile USA Inc, 3.50%, 15/04/2031	155	0.05
USD	162,000	T-Mobile USA Inc, 3.75%, 15/04/2027	160	0.05
USD	289,000	T-Mobile USA Inc, 3.88%, 15/04/2030	281	0.09
USD	51,000	T-Mobile USA Inc, 4.20%, 01/10/2029	51	0.02
USD	25,000	T-Mobile USA Inc, 4.70%, 15/01/2035	24	0.01
USD	106,000	T-Mobile USA Inc, 4.75%, 01/02/2028	106	0.03
USD	50,000	T-Mobile USA Inc, 4.80%, 15/07/2028	51	0.02
USD	75,000	T-Mobile USA Inc, 4.85%, 15/01/2029	76	0.02
USD	25,000	T-Mobile USA Inc, 4.95%, 15/03/2028	25	0.01
USD	143,000	T-Mobile USA Inc, 5.05%, 15/07/2033	144	0.04
USD	100,000	T-Mobile USA Inc, 5.15%, 15/04/2034	101	0.03
USD	59,000	T-Mobile USA Inc, 5.20%, 15/01/2033	60	0.02
USD	100,000	T-Mobile USA Inc, 5.30%, 15/05/2035	101	0.03
USD	60,000	T-Mobile USA Inc, 5.37%, 15/04/2027	60	0.02
USD	75,000	T-Mobile USA Inc, 5.75%, 15/01/2034	79	0.02
USD	25,000	Toll Brothers Finance Corp, 3.80%, 01/11/2029	24	0.01
USD	23,000	Toll Brothers Finance Corp, 4.35%, 15/02/2028	23	0.01
USD	36,000	Toll Brothers Finance Corp, 4.87%, 15/03/2027	36	0.01
USD	30,000	Toll Brothers Finance Corp, 5.60%, 15/06/2035	30	0.01
USD	35,000	Toyota Motor Credit Corp, 1.65%, 10/01/2031	30	0.01
USD	35,000	Toyota Motor Credit Corp, 1.90%, 13/01/2027	34	0.01
USD	40,000	Toyota Motor Credit Corp, 1.90%, 06/04/2028	38	0.01
USD	25,000	Toyota Motor Credit Corp, 1.90%, 12/09/2031	21	0.01
USD	40,000	Toyota Motor Credit Corp, 2.15%, 13/02/2030	36	0.01
USD	33,000	Toyota Motor Credit Corp, 2.40%, 13/01/2032	29	0.01
USD	69,000	Toyota Motor Credit Corp, 3.05%, 22/03/2027	68	0.02
USD	30,000	Toyota Motor Credit Corp, 3.05%, 11/01/2028	29	0.01
USD	82,000	Toyota Motor Credit Corp, 3.20%, 11/01/2027	81	0.02
USD	55,000	Toyota Motor Credit Corp, 3.38%, 01/04/2030	53	0.02
USD	30,000	Toyota Motor Credit Corp, 3.65%, 08/01/2029	29	0.01
USD	65,000	Toyota Motor Credit Corp, 4.35%, 08/10/2027	65	0.02
USD	56,000	Toyota Motor Credit Corp, 4.45%, 29/06/2029	56	0.02
USD	77,000	Toyota Motor Credit Corp, 4.50%, 14/05/2027	78	0.02
USD	32,000	Toyota Motor Credit Corp, 4.55%, 07/08/2026	32	0.01
USD	35,000	Toyota Motor Credit Corp, 4.55%, 20/09/2027	35	0.01
USD	50,000	Toyota Motor Credit Corp, 4.55%, 09/08/2029	50	0.01
USD	45,000	Toyota Motor Credit Corp, 4.55%, 17/05/2030	45	0.01
USD	25,000	Toyota Motor Credit Corp, 4.60%, 08/01/2027	25	0.01
USD	40,000	Toyota Motor Credit Corp, 4.60%, 10/10/2031	40	0.01
USD	121,000	Toyota Motor Credit Corp, 4.63%, 12/01/2028	122	0.04
USD	50,000	Toyota Motor Credit Corp, 4.65%, 05/01/2029	51	0.02
USD	57,000	Toyota Motor Credit Corp, 4.70%, 12/01/2033	57	0.02
USD	50,000	Toyota Motor Credit Corp, 4.80%, 15/05/2030	51	0.02
USD	25,000	Toyota Motor Credit Corp, 4.80%, 05/01/2034	25	0.01
USD	55,000	Toyota Motor Credit Corp, 4.95%, 09/01/2030	56	0.02
USD	50,000	Toyota Motor Credit Corp, 5.00%, 19/03/2027	51	0.02
USD	86,000	Toyota Motor Credit Corp, 5.05%, 16/05/2029	88	0.03
USD	40,000	Toyota Motor Credit Corp, 5.10%, 21/03/2031	41	0.01
USD	21,000	Toyota Motor Credit Corp, 5.25%, 11/09/2028	22	0.01
USD	25,000	Toyota Motor Credit Corp, 5.35%, 09/01/2035	26	0.01
USD	83,000	Toyota Motor Credit Corp, 5.40%, 20/11/2026	84	0.03
USD	85,000	Toyota Motor Credit Corp, 5.55%, 20/11/2030	89	0.03
USD	28,000	TPG Operating Group II LP, 5.87%, 05/03/2034	29	0.01
USD	80,000	Tractor Supply Co, 1.75%, 01/11/2030	69	0.02
USD	25,000	Tractor Supply Co, 5.25%, 15/05/2033	25	0.01
USD	71,000	Transcontinental Gas Pipe Line Co LLC, 3.25%, 15/05/2030	67	0.02
USD	34,000	Transcontinental Gas Pipe Line Co LLC, 4.00%, 15/03/2028	34	0.01
USD	40,000	Travelers Property Casualty Corp, 6.37%, 15/03/2033	45	0.01
USD	64,000	Trimble Inc, 4.90%, 15/06/2028	65	0.02
USD	58,000	Trimble Inc, 6.10%, 15/03/2033	62	0.02
USD	60,000	Truist Bank, 2.25%, 11/03/2030	54	0.02
USD	25,000	Truist Bank, 3.80%, 30/10/2026	25	0.01
USD	60,000	Truist Financial Corp, 1.13%, 03/08/2027	56	0.02
USD	120,000	Truist Financial Corp, 1.89%, 07/06/2029	112	0.03
USD	25,000	Truist Financial Corp, 1.95%, 05/06/2030	22	0.01
USD	75,000	Truist Financial Corp, 3.88%, 19/03/2029	73	0.02
USD	85,000	Truist Financial Corp, 4.12%, 06/06/2028	85	0.03
USD	85,000	Truist Financial Corp, 4.87%, 26/01/2029	86	0.03
USD	50,000	Truist Financial Corp, 4.92%, 28/07/2033	49	0.01
USD	149,000	Truist Financial Corp, 5.07%, 20/05/2031	151	0.05
USD	50,000	Truist Financial Corp, 5.12%, 26/01/2034	50	0.01
USD	92,000	Truist Financial Corp, 5.15%, 05/08/2032	94	0.03
USD	75,000	Truist Financial Corp, 5.43%, 24/01/2030	77	0.02
USD	109,000	Truist Financial Corp, 5.71%, 24/01/2035	113	0.03
USD	79,000	Truist Financial Corp, 5.87%, 08/06/2034	82	0.02
USD	60,000	Truist Financial Corp, 6.12%, 28/10/2033	64	0.02
USD	75,000	Truist Financial Corp, 7.16%, 30/10/2029	81	0.02
USD	20,000	TSMC Arizona Corp, 1.75%, 25/10/2026	19	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	TSMC Arizona Corp, 2.50%, 25/10/2031	179	0.05
USD	30,000	Tucson Electric Power Co, 1.50%, 01/08/2030	26	0.01
USD	49,000	Tucson Electric Power Co, 3.25%, 15/05/2032	44	0.01
USD	25,000	Tucson Electric Power Co, 5.20%, 15/09/2034	25	0.01
USD	50,000	TWDC Enterprises 18 Corp, 1.85%, 30/07/2026	49	0.01
USD	22,000	TWDC Enterprises 18 Corp, 2.95%, 15/06/2027	22	0.01
USD	7,000	TWDC Enterprises 18 Corp, 7.00%, 01/03/2032	8	0.00
USD	103,000	Tyson Foods Inc, 3.55%, 02/06/2027	102	0.03
USD	67,000	Tyson Foods Inc, 4.35%, 01/03/2029	67	0.02
USD	38,000	Tyson Foods Inc, 4.87%, 15/08/2034	37	0.01
USD	25,000	Tyson Foods Inc, 5.40%, 15/03/2029	26	0.01
USD	54,000	Tyson Foods Inc, 5.70%, 15/03/2034	56	0.02
USD	90,000	Uber Technologies Inc, 4.80%, 15/09/2034	89	0.03
USD	25,000	UDR Inc, 2.10%, 01/08/2032	21	0.01
USD	10,000	UDR Inc, 2.10%, 15/06/2033	8	0.00
USD	25,000	UDR Inc, 2.95%, 01/09/2026	25	0.01
USD	30,000	UDR Inc, 3.10%, 01/11/2034	25	0.01
USD	85,000	UDR Inc, 3.20%, 15/01/2030	80	0.02
USD	20,000	UDR Inc, 3.50%, 15/01/2028	20	0.01
USD	46,000	UDR Inc, 4.40%, 26/01/2029	46	0.01
USD	24,000	UDR Inc, 5.12%, 01/09/2034	24	0.01
USD	35,000	UL Solutions Inc, 6.50%, 20/10/2028	37	0.01
USD	100,000	Unilever Capital Corp, 1.75%, 12/08/2031	87	0.03
USD	35,000	Unilever Capital Corp, 2.00%, 28/07/2026	34	0.01
USD	60,000	Unilever Capital Corp, 2.90%, 05/05/2027	59	0.02
USD	50,000	Unilever Capital Corp, 3.50%, 22/03/2028	49	0.01
USD	100,000	Unilever Capital Corp, 4.63%, 12/08/2034	99	0.03
USD	100,000	Unilever Capital Corp, 5.00%, 08/12/2033	103	0.03
USD	30,000	Unilever Capital Corp, 5.90%, 15/11/2032	33	0.01
USD	77,000	Union Electric Co, 2.15%, 15/03/2032	66	0.02
USD	35,000	Union Electric Co, 2.95%, 15/06/2027	34	0.01
USD	32,000	Union Electric Co, 2.95%, 15/03/2030	30	0.01
USD	31,000	Union Electric Co, 3.50%, 15/03/2029	30	0.01
USD	50,000	Union Electric Co, 5.20%, 01/04/2034	51	0.02
USD	25,000	Union Electric Co, 5.25%, 15/04/2035	26	0.01
USD	55,000	Union Pacific Corp, 2.15%, 05/02/2027	53	0.02
USD	40,000	Union Pacific Corp, 2.38%, 20/05/2031	36	0.01
USD	76,000	Union Pacific Corp, 2.40%, 05/02/2030	70	0.02
USD	125,000	Union Pacific Corp, 2.80%, 14/02/2032	113	0.03
USD	25,000	Union Pacific Corp, 3.00%, 15/04/2027	25	0.01
USD	50,000	Union Pacific Corp, 3.70%, 01/03/2029	49	0.01
USD	35,000	Union Pacific Corp, 3.95%, 10/09/2028	35	0.01
USD	90,000	Union Pacific Corp, 4.50%, 20/01/2033	89	0.03
USD	50,000	Union Pacific Corp, 5.10%, 20/02/2035	51	0.02
USD	44,000	Union Pacific Corp, 6.62%, 01/02/2029	48	0.01
USD	33,051	United Airlines 2014-2 Class A Pass Through Trust 'A', 3.75%, 03/09/2026	33	0.01
USD	30,213	United Airlines 2016-1 Class AA Pass Through Trust, 3.10%, 07/07/2028	29	0.01
USD	31,181	United Airlines 2016-2 Class AA Pass Through Trust, 2.88%, 07/10/2028	29	0.01
USD	51,022	United Airlines 2018-1 Class AA Pass Through Trust, 3.50%, 01/03/2030	48	0.01
USD	16,440	United Airlines 2019-1 Class AA Pass Through Trust, 4.15%, 25/08/2031	16	0.00
USD	18,922	United Airlines 2019-2 Class AA Pass Through Trust, 2.70%, 01/05/2032	17	0.00
USD	61,612	United Airlines 2020-1 Class A Pass Through Trust 'A', 5.87%, 15/10/2027	63	0.02
USD	84,000	United Parcel Service Inc, 2.50%, 01/09/2029	78	0.02
USD	15,000	United Parcel Service Inc, 3.05%, 15/11/2027	15	0.00
USD	25,000	United Parcel Service Inc, 3.40%, 15/03/2029	24	0.01
USD	25,000	United Parcel Service Inc, 4.45%, 01/04/2030	25	0.01
USD	25,000	United Parcel Service Inc, 4.65%, 15/10/2030	25	0.01
USD	60,000	United Parcel Service Inc, 4.87%, 03/03/2033	61	0.02
USD	50,000	United Parcel Service Inc, 5.15%, 22/05/2034	51	0.02
USD	75,000	United Parcel Service Inc, 5.25%, 14/05/2035	77	0.02
USD	50,000	UnitedHealth Group Inc, 2.00%, 15/05/2030	45	0.01
USD	70,000	UnitedHealth Group Inc, 2.30%, 15/05/2031	62	0.02
USD	100,000	UnitedHealth Group Inc, 2.88%, 15/08/2029	94	0.03
USD	55,000	UnitedHealth Group Inc, 2.95%, 15/10/2027	54	0.02
USD	35,000	UnitedHealth Group Inc, 3.70%, 15/05/2027	35	0.01
USD	50,000	UnitedHealth Group Inc, 3.85%, 15/06/2028	50	0.01
USD	50,000	UnitedHealth Group Inc, 4.00%, 15/05/2029	49	0.01
USD	65,000	UnitedHealth Group Inc, 4.20%, 15/05/2032	63	0.02
USD	84,000	UnitedHealth Group Inc, 4.25%, 15/01/2029	84	0.03
USD	18,000	UnitedHealth Group Inc, 4.40%, 15/06/2028	18	0.01
USD	50,000	UnitedHealth Group Inc, 4.50%, 15/04/2033	49	0.01
USD	52,000	UnitedHealth Group Inc, 4.60%, 15/04/2027	52	0.02
USD	50,000	UnitedHealth Group Inc, 4.65%, 15/01/2031	50	0.01
USD	14,000	UnitedHealth Group Inc, 4.70%, 15/04/2029	14	0.00
USD	25,000	UnitedHealth Group Inc, 4.75%, 15/07/2026	25	0.01
USD	75,000	UnitedHealth Group Inc, 4.80%, 15/01/2030	76	0.02
USD	48,000	UnitedHealth Group Inc, 4.90%, 15/04/2031	49	0.01
USD	85,000	UnitedHealth Group Inc, 4.95%, 15/01/2032	86	0.03
USD	175,000	UnitedHealth Group Inc, 5.00%, 15/04/2034	175	0.05
USD	100,000	UnitedHealth Group Inc, 5.15%, 15/07/2034	101	0.03
USD	33,000	UnitedHealth Group Inc, 5.25%, 15/02/2028	34	0.01
USD	60,000	UnitedHealth Group Inc, 5.30%, 15/02/2030	62	0.02
USD	70,000	UnitedHealth Group Inc, 5.35%, 15/02/2033	72	0.02
USD	85,000	Universal Health Services Inc, 1.65%, 01/09/2026	82	0.02
USD	26,000	Universal Health Services Inc, 2.65%, 15/10/2030	23	0.01
USD	53,000	Universal Health Services Inc, 2.65%, 15/01/2032	45	0.01
USD	54,000	Universal Health Services Inc, 4.63%, 15/10/2029	53	0.02
USD	25,000	Universal Health Services Inc, 5.05%, 15/10/2034	24	0.01
USD	40,000	Unum Group, 4.00%, 15/06/2029	39	0.01
USD	40,000	UPMC, 5.03%, 15/05/2033	40	0.01
USD	53,000	US Bancorp, 1.38%, 22/07/2030	46	0.01
USD	95,000	US Bancorp, 2.22%, 27/01/2028	92	0.03
USD	100,000	US Bancorp, 2.38%, 22/07/2026	98	0.03
USD	116,000	US Bancorp, 2.49%, 03/11/2036	98	0.03
USD	96,000	US Bancorp, 2.68%, 27/01/2033	84	0.03
USD	35,000	US Bancorp, 3.00%, 30/07/2029	33	0.01
USD	99,000	US Bancorp, 3.15%, 27/04/2027	97	0.03
USD	45,000	US Bancorp, 3.90%, 26/04/2028	45	0.01
USD	110,000	US Bancorp, 4.55%, 22/07/2028	110	0.03
USD	25,000	US Bancorp, 4.65%, 01/02/2029	25	0.01
USD	105,000	US Bancorp, 4.84%, 01/02/2034	104	0.03
USD	60,000	US Bancorp, 4.97%, 22/07/2033	59	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	US Bancorp, 5.05%, 12/02/2031	51	0.02
USD	50,000	US Bancorp, 5.08%, 15/05/2031	51	0.02
USD	65,000	US Bancorp, 5.10%, 23/07/2030	66	0.02
USD	59,000	US Bancorp, 5.38%, 23/01/2030	61	0.02
USD	50,000	US Bancorp, 5.42%, 12/02/2036	51	0.02
USD	129,000	US Bancorp, 5.68%, 23/01/2035	134	0.04
USD	90,000	US Bancorp, 5.77%, 12/06/2029	93	0.03
USD	112,000	US Bancorp, 5.84%, 12/06/2034	118	0.04
USD	85,000	US Bancorp, 5.85%, 21/10/2033	89	0.03
USD	25,000	US Bancorp, 6.79%, 26/10/2027	26	0.01
USD	50,000	Valero Energy Corp, 2.15%, 15/09/2027	48	0.01
USD	47,000	Valero Energy Corp, 2.80%, 01/12/2031	42	0.01
USD	30,000	Valero Energy Corp, 4.00%, 01/04/2029	29	0.01
USD	11,000	Valero Energy Corp, 4.35%, 01/06/2028	11	0.00
USD	30,000	Valero Energy Corp, 7.50%, 15/04/2032	34	0.01
USD	54,000	Valero Energy Partners LP, 4.50%, 15/03/2028	54	0.02
USD	60,000	Ventas Realty LP, 3.00%, 15/01/2030	56	0.02
USD	35,000	Ventas Realty LP, 4.00%, 01/03/2028	35	0.01
USD	50,000	Ventas Realty LP, 4.40%, 15/01/2029	50	0.01
USD	15,000	Ventas Realty LP, 4.75%, 15/11/2030	15	0.00
USD	25,000	Ventas Realty LP, 5.00%, 15/01/2035	25	0.01
USD	25,000	Ventas Realty LP, 5.10%, 15/07/2032	25	0.01
USD	19,000	Ventas Realty LP, 5.62%, 01/07/2034	20	0.01
USD	25,000	Veralto Corp, 5.35%, 18/09/2028	26	0.01
USD	45,000	Veralto Corp, 5.45%, 18/09/2033	46	0.01
USD	99,000	Veralto Corp, 5.50%, 18/09/2026	100	0.03
USD	79,000	VeriSign Inc, 2.70%, 15/06/2031	71	0.02
USD	36,000	VeriSign Inc, 4.75%, 15/07/2027	36	0.01
USD	25,000	Verisk Analytics Inc, 4.13%, 15/03/2029	25	0.01
USD	25,000	Verisk Analytics Inc, 5.25%, 05/06/2034	26	0.01
USD	25,000	Verisk Analytics Inc, 5.25%, 15/03/2035	25	0.01
USD	37,000	Verisk Analytics Inc, 5.75%, 01/04/2033	39	0.01
USD	92,000	Verizon Communications Inc, 1.50%, 18/09/2030	79	0.02
USD	75,000	Verizon Communications Inc, 1.68%, 30/10/2030	65	0.02
USD	100,000	Verizon Communications Inc, 1.75%, 20/01/2031	86	0.03
USD	134,000	Verizon Communications Inc, 2.10%, 22/03/2028	127	0.04
USD	232,000	Verizon Communications Inc, 2.36%, 15/03/2032	200	0.06
USD	183,000	Verizon Communications Inc, 2.55%, 21/03/2031	164	0.05
USD	20,000	Verizon Communications Inc, 3.00%, 22/03/2027	20	0.01
USD	67,000	Verizon Communications Inc, 3.15%, 22/03/2030	63	0.02
USD	100,000	Verizon Communications Inc, 3.88%, 08/02/2029	99	0.03
USD	222,000	Verizon Communications Inc, 4.02%, 03/12/2029	219	0.07
USD	265,000	Verizon Communications Inc, 4.33%, 21/09/2028^	266	0.08
USD	75,000	Verizon Communications Inc, 4.50%, 10/08/2033	73	0.02
USD	100,000	Verizon Communications Inc, 4.78%, 15/02/2035	97	0.03
USD	120,000	Verizon Communications Inc, 5.05%, 09/05/2033	122	0.04
USD	175,000	Verizon Communications Inc, 5.25%, 02/04/2035	176	0.05
USD	75,000	Verizon Communications Inc, 6.40%, 15/09/2033	82	0.02
USD	27,000	Verizon Communications Inc, 7.75%, 01/12/2030	31	0.01
USD	75,000	Viatris Inc, 2.30%, 22/06/2027	71	0.02
USD	105,000	Viatris Inc, 2.70%, 22/06/2030	94	0.03
USD	58,000	VICI Properties LP, 4.75%, 15/02/2028	58	0.02
USD	41,000	VICI Properties LP, 4.95%, 15/02/2030	41	0.01
USD	35,000	VICI Properties LP, 5.12%, 15/11/2031	35	0.01
USD	65,000	VICI Properties LP, 5.12%, 15/05/2032	65	0.02
USD	75,000	VICI Properties LP, 5.62%, 01/04/2035	76	0.02
USD	36,000	VICI Properties LP, 5.75%, 01/04/2034	37	0.01
USD	31,000	Virginia Electric and Power Co, 2.30%, 15/11/2031	27	0.01
USD	50,000	Virginia Electric and Power Co, 2.40%, 30/03/2032	43	0.01
USD	45,000	Virginia Electric and Power Co, 2.88%, 15/07/2029	43	0.01
USD	15,000	Virginia Electric and Power Co, 2.95%, 15/11/2026	15	0.00
USD	55,000	Virginia Electric and Power Co, 3.50%, 15/03/2027	54	0.02
USD	63,000	Virginia Electric and Power Co, 3.75%, 15/05/2027	63	0.02
USD	55,000	Virginia Electric and Power Co, 3.80%, 01/04/2028	55	0.02
USD	98,000	Virginia Electric and Power Co, 5.00%, 01/04/2033	99	0.03
USD	25,000	Virginia Electric and Power Co, 5.00%, 15/01/2034	25	0.01
USD	50,000	Virginia Electric and Power Co, 5.05%, 15/08/2034	50	0.01
USD	25,000	Virginia Electric and Power Co, 5.15%, 15/03/2035	25	0.01
USD	54,000	Virginia Electric and Power Co, 5.30%, 15/08/2033	55	0.02
USD	50,000	Visa Inc, 1.10%, 15/02/2031	43	0.01
USD	47,000	Visa Inc, 1.90%, 15/04/2027	45	0.01
USD	85,000	Visa Inc, 2.05%, 15/04/2030	77	0.02
USD	90,000	Visa Inc, 2.75%, 15/09/2027	88	0.03
USD	98,000	VMware LLC, 1.40%, 15/08/2026	95	0.03
USD	41,000	VMware LLC, 1.80%, 15/08/2028	38	0.01
USD	54,000	VMware LLC, 2.20%, 15/08/2031	47	0.01
USD	103,000	VMware LLC, 3.90%, 21/08/2027	102	0.03
USD	15,000	VMware LLC, 4.65%, 15/05/2027	15	0.00
USD	80,000	VMware LLC, 4.70%, 15/05/2030	80	0.02
USD	50,000	Vontier Corp, 2.40%, 01/04/2028	47	0.01
USD	45,000	Vontier Corp, 2.95%, 01/04/2031	40	0.01
USD	43,000	Voya Financial Inc, 4.70%, 23/01/2048	41	0.01
USD	35,000	Vulcan Materials Co, 3.50%, 01/06/2030	33	0.01
USD	27,000	Vulcan Materials Co, 3.90%, 01/04/2027	27	0.01
USD	25,000	Vulcan Materials Co, 4.95%, 01/12/2029	25	0.01
USD	25,000	Vulcan Materials Co, 5.35%, 01/12/2034	25	0.01
USD	35,000	Wachovia Corp, 7.57%, 01/08/2026^	36	0.01
USD	60,000	Walmart Inc, 1.05%, 17/09/2026	58	0.02
USD	60,000	Walmart Inc, 1.50%, 22/09/2028	56	0.02
USD	120,000	Walmart Inc, 1.80%, 22/09/2031	105	0.03
USD	5,000	Walmart Inc, 2.38%, 24/09/2029	5	0.00
USD	50,000	Walmart Inc, 3.25%, 08/07/2029	49	0.01
USD	50,000	Walmart Inc, 3.70%, 26/06/2028	50	0.01
USD	110,000	Walmart Inc, 3.90%, 15/04/2028	110	0.03
USD	49,000	Walmart Inc, 3.95%, 09/09/2027	49	0.01
USD	30,000	Walmart Inc, 4.00%, 15/04/2030	30	0.01
USD	52,000	Walmart Inc, 4.10%, 28/04/2027	52	0.02
USD	40,000	Walmart Inc, 4.10%, 15/04/2033	39	0.01
USD	70,000	Walmart Inc, 4.15%, 09/09/2032	69	0.02
USD	51,000	Walmart Inc, 4.35%, 28/04/2030	52	0.02
USD	120,000	Walmart Inc, 4.90%, 28/04/2035	122	0.04
USD	18,000	Walmart Inc, 7.55%, 15/02/2030	21	0.01
USD	95,000	Walt Disney Co, 2.00%, 01/09/2029	87	0.03
USD	50,000	Walt Disney Co, 2.20%, 13/01/2028	48	0.01
USD	126,000	Walt Disney Co, 2.65%, 13/01/2031	116	0.03
USD	10,000	Walt Disney Co, 3.38%, 15/11/2026	10	0.00
USD	10,000	Walt Disney Co, 3.70%, 23/03/2027	10	0.00

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As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	103,000	Walt Disney Co, 3.80%, 22/03/2030	101	0.03
USD	70,000	Walt Disney Co, 6.20%, 15/12/2034	78	0.02
USD	25,000	Walt Disney Co, 6.55%, 15/03/2033	28	0.01
USD	181,000	Warnermedia Holdings Inc, 3.76%, 15/03/2027	168	0.05
USD	105,000	Warnermedia Holdings Inc, 4.05%, 15/03/2029	86	0.03
USD	337,000	Warnermedia Holdings Inc, 4.28%, 15/03/2032^	251	0.08
USD	61,000	Waste Management Inc, 1.15%, 15/03/2028	57	0.02
USD	20,000	Waste Management Inc, 2.00%, 01/06/2029	18	0.01
USD	45,000	Waste Management Inc, 3.15%, 15/11/2027	44	0.01
USD	25,000	Waste Management Inc, 3.88%, 15/01/2029	25	0.01
USD	50,000	Waste Management Inc, 4.15%, 15/04/2032	49	0.01
USD	50,000	Waste Management Inc, 4.50%, 15/03/2028	51	0.02
USD	30,000	Waste Management Inc, 4.63%, 15/02/2030	30	0.01
USD	30,000	Waste Management Inc, 4.63%, 15/02/2033	30	0.01
USD	50,000	Waste Management Inc, 4.65%, 15/03/2030	51	0.02
USD	50,000	Waste Management Inc, 4.80%, 15/03/2032	51	0.02
USD	75,000	Waste Management Inc, 4.87%, 15/02/2029	77	0.02
USD	50,000	Waste Management Inc, 4.87%, 15/02/2034	51	0.02
USD	50,000	Waste Management Inc, 4.95%, 03/07/2031	51	0.02
USD	75,000	Waste Management Inc, 4.95%, 15/03/2035	75	0.02
USD	15,000	Webster Financial Corp, 4.10%, 25/03/2029	15	0.00
USD	39,000	WEC Energy Group Inc, 1.38%, 15/10/2027	37	0.01
USD	12,000	WEC Energy Group Inc, 1.80%, 15/10/2030	11	0.00
USD	23,000	WEC Energy Group Inc, 2.20%, 15/12/2028	21	0.01
USD	25,000	WEC Energy Group Inc, 4.75%, 15/01/2028	25	0.01
USD	30,000	WEC Energy Group Inc, 5.15%, 01/10/2027	31	0.01
USD	11,000	WEC Energy Group Inc, 5.60%, 12/09/2026	11	0.00
USD	160,000	Wells Fargo & Co, 2.39%, 02/06/2028	154	0.05
USD	152,000	Wells Fargo & Co, 2.57%, 11/02/2031	139	0.04
USD	238,000	Wells Fargo & Co, 2.88%, 30/10/2030	222	0.07
USD	182,000	Wells Fargo & Co, 3.00%, 23/10/2026	179	0.05
USD	238,000	Wells Fargo & Co, 3.35%, 02/03/2033	217	0.07
USD	240,000	Wells Fargo & Co, 3.53%, 24/03/2028	237	0.07
USD	150,000	Wells Fargo & Co, 3.58%, 22/05/2028	148	0.04
USD	295,000	Wells Fargo & Co, 4.15%, 24/01/2029	294	0.09
USD	166,000	Wells Fargo & Co, 4.30%, 22/07/2027	166	0.05
USD	162,000	Wells Fargo & Co, 4.48%, 04/04/2031	161	0.05
USD	140,000	Wells Fargo & Co, 4.81%, 25/07/2028	141	0.04
USD	251,000	Wells Fargo & Co, 4.90%, 24/01/2028	253	0.08
USD	250,000	Wells Fargo & Co, 4.90%, 25/07/2033	250	0.08
USD	150,000	Wells Fargo & Co, 4.97%, 23/04/2029	152	0.05
USD	150,000	Wells Fargo & Co, 5.15%, 23/04/2031	154	0.05
USD	115,000	Wells Fargo & Co, 5.20%, 23/01/2030	118	0.04
USD	125,000	Wells Fargo & Co, 5.21%, 03/12/2035	126	0.04
USD	145,000	Wells Fargo & Co, 5.24%, 24/01/2031	149	0.04
USD	262,000	Wells Fargo & Co, 5.39%, 24/04/2034	268	0.08
USD	172,000	Wells Fargo & Co, 5.50%, 23/01/2035	176	0.05
USD	233,000	Wells Fargo & Co, 5.56%, 25/07/2034	241	0.07
USD	170,000	Wells Fargo & Co, 5.57%, 25/07/2029	176	0.05
USD	75,000	Wells Fargo & Co, 5.60%, 23/04/2036	77	0.02
USD	185,000	Wells Fargo & Co, 5.71%, 22/04/2028	189	0.06
USD	100,000	Wells Fargo & Co, 6.30%, 23/10/2029	106	0.03
USD	245,000	Wells Fargo & Co, 6.49%, 23/10/2034	268	0.08
USD	162,000	Wells Fargo & Co, 7.95%, 15/11/2029	182	0.05
USD	20,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	20	0.01
USD	50,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	51	0.02
USD	51,000	Welltower OP LLC, 2.05%, 15/01/2029	47	0.01
USD	32,000	Welltower OP LLC, 2.70%, 15/02/2027	31	0.01
USD	70,000	Welltower OP LLC, 2.75%, 15/01/2031	64	0.02
USD	50,000	Welltower OP LLC, 2.75%, 15/01/2032	45	0.01
USD	48,000	Welltower OP LLC, 2.80%, 01/06/2031	44	0.01
USD	25,000	Welltower OP LLC, 3.10%, 15/01/2030	24	0.01
USD	59,000	Welltower OP LLC, 4.13%, 15/03/2029	59	0.02
USD	15,000	Welltower OP LLC, 4.25%, 15/04/2028	15	0.00
USD	25,000	Welltower OP LLC, 4.50%, 01/07/2030	25	0.01
USD	25,000	Welltower OP LLC, 5.12%, 01/07/2035	25	0.01
USD	35,000	Western Digital Corp, 2.85%, 01/02/2029	33	0.01
USD	15,000	Western Digital Corp, 3.10%, 01/02/2032	13	0.00
USD	80,000	Western Midstream Operating LP, 4.05%, 01/02/2030	77	0.02
USD	10,000	Western Midstream Operating LP, 4.65%, 01/07/2026	10	0.00
USD	42,000	Western Midstream Operating LP, 6.15%, 01/04/2033	44	0.01
USD	69,000	Western Midstream Operating LP, 6.35%, 15/01/2029	72	0.02
USD	19,000	Western Union Co, 2.75%, 15/03/2031	17	0.00
USD	76,000	Westinghouse Air Brake Technologies Corp, 3.45%, 15/11/2026	75	0.02
USD	95,000	Westinghouse Air Brake Technologies Corp, 4.70%, 15/09/2028	96	0.03
USD	58,000	Westinghouse Air Brake Technologies Corp, 4.90%, 29/05/2030	59	0.02
USD	52,000	Westinghouse Air Brake Technologies Corp, 5.50%, 29/05/2035	53	0.02
USD	54,000	Westinghouse Air Brake Technologies Corp, 5.61%, 11/03/2034	56	0.02
USD	25,000	Westlake Corp, 3.38%, 15/06/2030	24	0.01
USD	25,000	Westlake Corp, 3.60%, 15/08/2026	25	0.01
USD	29,000	WestRock MWV LLC, 8.20%, 15/01/2030	33	0.01
USD	60,000	Weyerhaeuser Co, 3.38%, 09/03/2033	54	0.02
USD	50,000	Weyerhaeuser Co, 4.00%, 15/11/2029	49	0.01
USD	50,000	Weyerhaeuser Co, 4.00%, 15/04/2030	49	0.01
USD	10,000	Weyerhaeuser Co, 6.95%, 01/10/2027	11	0.00
USD	32,000	Weyerhaeuser Co, 7.37%, 15/03/2032	36	0.01
USD	85,000	Williams Cos Inc, 2.60%, 15/03/2031	76	0.02
USD	25,000	Williams Cos Inc, 3.50%, 15/11/2030	24	0.01
USD	110,000	Williams Cos Inc, 3.75%, 15/06/2027	109	0.03
USD	25,000	Williams Cos Inc, 4.63%, 30/06/2030	25	0.01
USD	46,000	Williams Cos Inc, 4.65%, 15/08/2032	45	0.01
USD	25,000	Williams Cos Inc, 4.80%, 15/11/2029	25	0.01
USD	52,000	Williams Cos Inc, 4.90%, 15/03/2029	53	0.02
USD	50,000	Williams Cos Inc, 5.15%, 15/03/2034	50	0.01
USD	20,000	Williams Cos Inc, 5.30%, 15/08/2028	21	0.01
USD	25,000	Williams Cos Inc, 5.30%, 30/09/2035	25	0.01
USD	75,000	Williams Cos Inc, 5.60%, 15/03/2035	77	0.02
USD	35,000	Williams Cos Inc, 5.65%, 15/03/2033	36	0.01
USD	45,000	Williams Cos Inc, 7.50%, 15/01/2031	51	0.02
USD	24,000	Williams Cos Inc, 8.75%, 15/03/2032	29	0.01
USD	45,000	Willis North America Inc, 2.95%, 15/09/2029	42	0.01

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	30,000	Willis North America Inc, 4.50%, 15/09/2028	30	0.01
USD	60,000	Willis North America Inc, 4.65%, 15/06/2027	60	0.02
USD	30,000	Willis North America Inc, 5.35%, 15/05/2033	31	0.01
USD	25,000	Wisconsin Electric Power Co, 4.60%, 01/10/2034	25	0.01
USD	59,000	Wisconsin Electric Power Co, 4.75%, 30/09/2032	60	0.02
USD	30,000	Wisconsin Electric Power Co, 5.00%, 15/05/2029	31	0.01
USD	40,000	Wisconsin Power and Light Co, 3.95%, 01/09/2032	38	0.01
USD	25,000	Wisconsin Power and Light Co, 4.95%, 01/04/2033	25	0.01
USD	25,000	Wisconsin Public Service Corp, 4.55%, 01/12/2029	25	0.01
USD	55,000	Workday Inc, 3.50%, 01/04/2027	54	0.02
USD	65,000	Workday Inc, 3.70%, 01/04/2029	64	0.02
USD	111,000	Workday Inc, 3.80%, 01/04/2032	104	0.03
USD	35,000	WP Carey Inc, 2.40%, 01/02/2031	31	0.01
USD	25,000	WP Carey Inc, 2.45%, 01/02/2032	21	0.01
USD	35,000	WP Carey Inc, 3.85%, 15/07/2029	34	0.01
USD	48,000	WP Carey Inc, 4.25%, 01/10/2026	48	0.01
USD	49,000	WP Carey Inc, 5.37%, 30/06/2034	49	0.01
USD	64,000	WRKCo Inc, 3.00%, 15/06/2033	56	0.02
USD	50,000	WRKCo Inc, 3.90%, 01/06/2028	49	0.01
USD	65,000	WRKCo Inc, 4.00%, 15/03/2028	64	0.02
USD	80,000	WRKCo Inc, 4.20%, 01/06/2032	77	0.02
USD	50,000	WRKCo Inc, 4.90%, 15/03/2029	51	0.02
USD	50,000	WW Grainger Inc, 4.45%, 15/09/2034	49	0.01
USD	51,000	Wyeth LLC, 6.50%, 01/02/2034	57	0.02
USD	25,000	Xcel Energy Inc, 1.75%, 15/03/2027	24	0.01
USD	20,000	Xcel Energy Inc, 2.35%, 15/11/2031	17	0.00
USD	17,000	Xcel Energy Inc, 2.60%, 01/12/2029	16	0.00
USD	45,000	Xcel Energy Inc, 3.40%, 01/06/2030	43	0.01
USD	23,000	Xcel Energy Inc, 4.00%, 15/06/2028	23	0.01
USD	46,000	Xcel Energy Inc, 4.60%, 01/06/2032	45	0.01
USD	25,000	Xcel Energy Inc, 4.75%, 21/03/2028	25	0.01
USD	50,000	Xcel Energy Inc, 5.45%, 15/08/2033	51	0.02
USD	70,000	Xcel Energy Inc, 5.50%, 15/03/2034	71	0.02
USD	25,000	Xcel Energy Inc, 5.60%, 15/04/2035	26	0.01
USD	65,000	Xilinx Inc, 2.38%, 01/06/2030	60	0.02
USD	43,000	Xylem Inc, 1.95%, 30/01/2028	41	0.01
USD	72,000	Xylem Inc, 2.25%, 30/01/2031	64	0.02
USD	78,000	Xylem Inc, 3.25%, 01/11/2026	77	0.02
USD	45,000	Yale University, 1.48%, 15/04/2030	40	0.01
USD	42,000	Zimmer Biomet Holdings Inc, 2.60%, 24/11/2031	37	0.01
USD	90,000	Zimmer Biomet Holdings Inc, 4.70%, 19/02/2027	91	0.03
USD	55,000	Zimmer Biomet Holdings Inc, 5.05%, 19/02/2030	56	0.02
USD	55,000	Zimmer Biomet Holdings Inc, 5.20%, 15/09/2034	55	0.02
USD	29,000	Zimmer Biomet Holdings Inc, 5.35%, 01/12/2028	30	0.01
USD	25,000	Zimmer Biomet Holdings Inc, 5.50%, 19/02/2035	26	0.01
USD	63,000	Zoetis Inc, 2.00%, 15/05/2030	57	0.02
USD	45,000	Zoetis Inc, 3.00%, 12/09/2027	44	0.01
USD	80,000	Zoetis Inc, 3.90%, 20/08/2028	79	0.02
USD	62,000	Zoetis Inc, 5.60%, 16/11/2032	65	0.02
		Total United States	**232,662**	**70.85**
Total investments in corporate debt instruments			**280,996**	**85.57**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (30 June 2024: 5.58%)				
		Canada (30 June 2024: 1.46%)		
USD	225,000	Canada Government International Bond, 3.75%, 26/04/2028	225	0.07
USD	125,000	Canada Government International Bond, 4.00%, 18/03/2030	126	0.04
USD	50,000	Canada Government International Bond, 4.62%, 30/04/2029	52	0.02
USD	20,000	Export Development Canada, 3.00%, 25/05/2027	20	0.01
USD	100,000	Export Development Canada, 3.75%, 07/09/2027	100	0.03
USD	350,000	Export Development Canada, 3.87%, 14/02/2028	351	0.11
USD	60,000	Export Development Canada, 4.00%, 20/06/2030	60	0.02
USD	200,000	Export Development Canada, 4.12%, 13/02/2029	202	0.06
USD	50,000	Export Development Canada, 4.75%, 05/06/2034	52	0.02
USD	75,000	Province of Alberta Canada, 1.30%, 22/07/2030	66	0.02
USD	225,000	Province of Alberta Canada, 3.30%, 15/03/2028	222	0.07
USD	50,000	Province of Alberta Canada, 4.50%, 24/01/2034	50	0.01
USD	49,000	Province of British Columbia Canada, 0.90%, 20/07/2026	47	0.01
USD	50,000	Province of British Columbia Canada, 1.30%, 29/01/2031	43	0.01
USD	130,000	Province of British Columbia Canada, 4.20%, 06/07/2033	128	0.04
USD	150,000	Province of British Columbia Canada, 4.75%, 12/06/2034	152	0.05
USD	185,000	Province of British Columbia Canada, 4.80%, 11/06/2035	187	0.06
USD	200,000	Province of British Columbia Canada, 4.90%, 24/04/2029	207	0.06
USD	75,000	Province of Manitoba Canada, 1.50%, 25/10/2028	69	0.02
USD	55,000	Province of Manitoba Canada, 4.30%, 27/07/2033	54	0.02
USD	50,000	Province of Manitoba Canada, 4.90%, 31/05/2034	51	0.01
USD	114,000	Province of New Brunswick Canada, 3.63%, 24/02/2028	113	0.03
USD	250,000	Province of Ontario Canada, 1.05%, 21/05/2027	237	0.07
USD	111,000	Province of Ontario Canada, 1.13%, 07/10/2030	96	0.03
USD	146,000	Province of Ontario Canada, 1.60%, 25/02/2031	128	0.04
USD	99,000	Province of Ontario Canada, 1.80%, 14/10/2031	86	0.03
USD	25,000	Province of Ontario Canada, 2.00%, 02/10/2029	23	0.01
USD	48,000	Province of Ontario Canada, 2.13%, 21/01/2032	42	0.01
USD	70,000	Province of Ontario Canada, 3.10%, 19/05/2027	69	0.02
USD	94,000	Province of Ontario Canada, 3.70%, 17/09/2029	93	0.03
USD	247,000	Province of Ontario Canada, 4.20%, 18/01/2029^	249	0.08
USD	140,000	Province of Ontario Canada, 4.85%, 11/06/2035	143	0.04
USD	75,000	Province of Ontario Canada, 5.05%, 24/04/2034	78	0.02
USD	74,000	Province of Quebec Canada, 1.35%, 28/05/2030	65	0.02
USD	65,000	Province of Quebec Canada, 1.90%, 21/04/2031	58	0.02
USD	163,000	Province of Quebec Canada, 2.75%, 12/04/2027	160	0.05
USD	275,000	Province of Quebec Canada, 4.25%, 05/09/2034^	269	0.08
USD	250,000	Province of Quebec Canada, 4.50%, 03/04/2029	255	0.08
USD	11,000	Province of Quebec Canada, 4.50%, 08/09/2033	11	0.00
USD	10,000	Province of Quebec Canada, 7.50%, 15/09/2029	11	0.00
		Total Canada	**4,650**	**1.42**
		Chile (30 June 2024: 0.30%)		
USD	60,000	Chile Government International Bond, 2.45%, 31/01/2031	53	0.02
USD	60,000	Chile Government International Bond, 2.55%, 27/01/2032	53	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Chile (continued)		
USD	215,000	Chile Government International Bond, 2.55%, 27/07/2033	181	0.05
USD	55,000	Chile Government International Bond, 2.75%, 31/01/2027	54	0.02
USD	205,000	Chile Government International Bond, 3.24%, 06/02/2028	199	0.06
USD	200,000	Chile Government International Bond, 4.85%, 22/01/2029^	203	0.06
		Total Chile	**743**	**0.23**
		Indonesia (30 June 2024: 0.36%)		
USD	200,000	Indonesia Government International Bond, 2.15%, 28/07/2031	174	0.05
USD	50,000	Indonesia Government International Bond, 2.85%, 14/02/2030	47	0.02
USD	200,000	Indonesia Government International Bond, 3.40%, 18/09/2029	193	0.06
USD	75,000	Indonesia Government International Bond, 3.50%, 11/01/2028	74	0.02
USD	50,000	Indonesia Government International Bond, 3.55%, 31/03/2032	47	0.01
USD	60,000	Indonesia Government International Bond, 4.55%, 11/01/2028	61	0.02
USD	200,000	Indonesia Government International Bond, 4.65%, 20/09/2032	198	0.06
USD	200,000	Indonesia Government International Bond, 4.75%, 11/02/2029^	204	0.06
USD	80,000	Indonesia Government International Bond, 4.75%, 10/09/2034	79	0.02
USD	60,000	Indonesia Government International Bond, 5.25%, 15/01/2030	62	0.02
USD	50,000	Indonesia Government International Bond, 5.60%, 15/01/2035	52	0.02
		Total Indonesia	**1,191**	**0.36**
		Israel (30 June 2024: 0.24%)		
USD	200,000	Israel Government International Bond, 2.75%, 03/07/2030^	181	0.05
USD	200,000	Israel Government International Bond, 4.50%, 17/01/2033	190	0.06
USD	200,000	Israel Government International Bond, 5.50%, 12/03/2034^	202	0.06
USD	25,000	State of Israel, 2.50%, 15/01/2030	23	0.01
		Total Israel	**596**	**0.18**
		Italy (30 June 2024: 0.03%)		
USD	75,000	Republic of Italy Government International Bond, 2.88%, 17/10/2029	71	0.02
		Total Italy	**71**	**0.02**
		Japan (30 June 2024: 0.53%)		
USD	150,000	Japan Bank for International Cooperation, 1.25%, 21/01/2031	129	0.04
USD	100,000	Japan Bank for International Cooperation, 1.88%, 15/04/2031	88	0.03
USD	130,000	Japan Bank for International Cooperation, 2.00%, 17/10/2029	120	0.04
USD	200,000	Japan Bank for International Cooperation, 2.13%, 16/02/2029	188	0.06
USD	74,000	Japan Bank for International Cooperation, 2.25%, 04/11/2026	72	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
USD	200,000	Japan Bank for International Cooperation, 2.75%, 16/11/2027	195	0.06
USD	199,000	Japan Bank for International Cooperation, 3.50%, 31/10/2028	196	0.06
USD	200,000	Japan Bank for International Cooperation, 4.37%, 24/01/2031	203	0.06
USD	200,000	Japan International Cooperation Agency, 2.75%, 27/04/2027	195	0.06
USD	50,000	Japan International Cooperation Agency, 3.37%, 12/06/2028	49	0.01
USD	200,000	Japan International Cooperation Agency, 4.75%, 21/05/2029	205	0.06
		Total Japan	**1,640**	**0.50**
		Mexico (30 June 2024: 0.49%)		
USD	200,000	Mexico Government International Bond, 2.66%, 24/05/2031	173	0.05
USD	50,000	Mexico Government International Bond, 3.25%, 16/04/2030	46	0.01
USD	200,000	Mexico Government International Bond, 3.50%, 12/02/2034	169	0.05
USD	50,000	Mexico Government International Bond, 3.75%, 11/01/2028	49	0.01
USD	190,000	Mexico Government International Bond, 4.15%, 28/03/2027	189	0.06
USD	200,000	Mexico Government International Bond, 4.50%, 22/04/2029	197	0.06
USD	200,000	Mexico Government International Bond, 4.75%, 27/04/2032^	191	0.06
USD	200,000	Mexico Government International Bond, 4.87%, 19/05/2033^	189	0.06
USD	50,000	Mexico Government International Bond, 5.40%, 09/02/2028	51	0.02
USD	120,000	Mexico Government International Bond, 6.00%, 13/05/2030	124	0.04
USD	250,000	Mexico Government International Bond, 6.75%, 27/09/2034^	267	0.08
USD	83,000	Mexico Government International Bond, 7.50%, 08/04/2033	92	0.03
USD	120,000	Mexico Government International Bond, 8.30%, 15/08/2031	142	0.04
		Total Mexico	**1,879**	**0.57**
		Panama (30 June 2024: 0.17%)		
USD	30,000	Panama Government International Bond, 2.25%, 29/09/2032	23	0.01
USD	200,000	Panama Government International Bond, 3.16%, 23/01/2030	180	0.05
USD	30,000	Panama Government International Bond, 3.30%, 19/01/2033	24	0.01
USD	50,000	Panama Government International Bond, 3.88%, 17/03/2028	49	0.01
USD	200,000	Panama Government International Bond, 6.40%, 14/02/2035^	195	0.06
USD	112,000	Panama Government International Bond, 8.87%, 30/09/2027^	121	0.04
USD	80,000	Panama Government International Bond, 9.37%, 01/04/2029	90	0.03
		Total Panama	**682**	**0.21**

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Peru (30 June 2024: 0.23%)		
USD	35,000	Peruvian Government International Bond, 1.86%, 01/12/2032^	28	0.01
USD	120,000	Peruvian Government International Bond, 2.78%, 23/01/2031	107	0.03
USD	84,000	Peruvian Government International Bond, 2.84%, 20/06/2030	77	0.02
USD	151,000	Peruvian Government International Bond, 3.00%, 15/01/2034	127	0.04
USD	75,000	Peruvian Government International Bond, 4.13%, 25/08/2027^	75	0.02
USD	100,000	Peruvian Government International Bond, 5.38%, 08/02/2035^	100	0.03
USD	117,000	Peruvian Government International Bond, 8.75%, 21/11/2033	143	0.05
		Total Peru	**657**	**0.20**
		Philippines (30 June 2024: 0.51%)		
USD	25,000	Bangko Sentral ng Pilipinas International Bond, 8.60%, 15/06/2027	27	0.01
USD	45,000	Philippine Government International Bond, 1.65%, 10/06/2031	38	0.01
USD	250,000	Philippine Government International Bond, 2.46%, 05/05/2030^	228	0.07
USD	200,000	Philippine Government International Bond, 3.00%, 01/02/2028	193	0.06
USD	50,000	Philippine Government International Bond, 3.56%, 29/09/2032	46	0.01
USD	50,000	Philippine Government International Bond, 4.62%, 17/07/2028	50	0.02
USD	80,000	Philippine Government International Bond, 4.75%, 05/03/2035	79	0.03
USD	200,000	Philippine Government International Bond, 5.25%, 14/05/2034	204	0.06
USD	70,000	Philippine Government International Bond, 5.50%, 04/02/2035	73	0.02
USD	35,000	Philippine Government International Bond, 5.61%, 13/04/2033	37	0.01
USD	35,000	Philippine Government International Bond, 6.37%, 15/01/2032	38	0.01
USD	120,000	Philippine Government International Bond, 6.37%, 23/10/2034	132	0.04
USD	207,000	Philippine Government International Bond, 9.50%, 02/02/2030	250	0.08
		Total Philippines	**1,395**	**0.43**
		Poland (30 June 2024: 0.17%)		
USD	55,000	Republic of Poland Government International Bond, 4.63%, 18/03/2029	56	0.02
USD	100,000	Republic of Poland Government International Bond, 4.88%, 12/02/2030	102	0.03
USD	150,000	Republic of Poland Government International Bond, 4.88%, 04/10/2033	149	0.05
USD	165,000	Republic of Poland Government International Bond, 5.12%, 18/09/2034^	165	0.05
USD	160,000	Republic of Poland Government International Bond, 5.37%, 12/02/2035^	163	0.05
USD	100,000	Republic of Poland Government International Bond, 5.50%, 16/11/2027^	103	0.03
USD	139,000	Republic of Poland Government International Bond, 5.75%, 16/11/2032	147	0.04
		Total Poland	**885**	**0.27**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Republic of South Korea (30 June 2024: 0.50%)		
USD	50,000	Export-Import Bank of Korea, 1.25%, 21/09/2030	43	0.01
USD	50,000	Export-Import Bank of Korea, 2.13%, 18/01/2032	43	0.01
USD	200,000	Export-Import Bank of Korea, 4.50%, 15/09/2032	199	0.06
USD	50,000	Export-Import Bank of Korea, 4.62%, 11/01/2034	50	0.02
USD	200,000	Export-Import Bank of Korea, 5.12%, 11/01/2033	206	0.06
USD	150,000	Korea Development Bank, 0.80%, 19/07/2026	145	0.05
USD	35,000	Korea Development Bank, 1.00%, 09/09/2026	34	0.01
USD	200,000	Korea Development Bank, 1.38%, 25/04/2027	190	0.06
USD	200,000	Korea Development Bank, 1.63%, 19/01/2031^	174	0.05
USD	35,000	Korea Development Bank, 2.00%, 25/10/2031	31	0.01
USD	200,000	Korea Development Bank, 4.13%, 16/10/2027	200	0.06
USD	200,000	Korea Development Bank, 4.50%, 15/02/2029	202	0.06
USD	70,000	Korea Development Bank, 4.62%, 03/02/2028	71	0.02
USD	25,000	Korea Development Bank, 5.62%, 23/10/2033	27	0.01
USD	200,000	Korea International Bond, 1.00%, 16/09/2030^	172	0.05
		Total Republic of South Korea	**1,787**	**0.54**
		Sweden (30 June 2024: 0.15%)		
USD	20,000	Svensk Exportkredit AB, 2.25%, 22/03/2027	19	0.01
USD	200,000	Svensk Exportkredit AB, 3.75%, 13/09/2027	200	0.06
USD	125,000	Svensk Exportkredit AB, 4.13%, 14/06/2028	126	0.04
		Total Sweden	**345**	**0.11**
		United States (30 June 2024: 0.27%)		
USD	45,000	Commonwealth of Massachusetts, 3.77%, 15/07/2029	45	0.01
USD	50,000	Louisiana Local Government Environmental Facilities & Community Development Auth 'A2', 4.15%, 01/02/2033	49	0.01
USD	100,000	Louisiana Local Government Environmental Facilities & Community Development Auth 'A2', 5.05%, 01/12/2034	102	0.03
USD	100,000	New Jersey Economic Development Authority 'A', 7.42%, 15/02/2029	106	0.03
USD	50,000	Regents of the University of California Medical Center Pooled Revenue 'Q', 4.13%, 15/05/2032	48	0.01
USD	70,000	San Francisco City & County Public Utilities Commission Wastewater Revenue 'A', 4.65%, 01/10/2027	71	0.02
USD	125,000	State Board of Administration Finance Corp, 2.15%, 01/07/2030	112	0.03
USD	50,000	State Board of Administration Finance Corp 'A', 5.53%, 01/07/2034	51	0.02
USD	85,000	State of California, 2.38%, 01/10/2026	83	0.03
USD	40,000	State of California, 4.50%, 01/04/2033	40	0.01
USD	100,000	State of California, 4.87%, 01/09/2030	103	0.03
USD	50,000	State of California, 5.75%, 01/10/2031	53	0.02
USD	100,000	State of California, 7.50%, 01/04/2034	116	0.04
USD	50,000	State of California 'A', 3.05%, 01/04/2029	48	0.01
USD	50,000	State of Connecticut 'A', 5.85%, 15/03/2032	54	0.02
USD	327,206	State of Illinois, 5.10%, 01/06/2033	328	0.10
USD	76,923	State of Illinois, 6.63%, 01/02/2035	81	0.02
USD	88,267	Texas Natural Gas Securitization Finance Corp 'A1', 5.10%, 01/04/2035	90	0.03
USD	25,000	University of California, 1.32%, 15/05/2027	24	0.01
USD	50,000	University of California, 3.35%, 01/07/2029	49	0.02
		Total United States	**1,653**	**0.50**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Uruguay (30 June 2024: 0.17%)		
USD	163,000	Uruguay Government International Bond, 4.37%, 27/10/2027	163	0.05
USD	141,000	Uruguay Government International Bond, 4.38%, 23/01/2031^	141	0.04
USD	100,000	Uruguay Government International Bond, 5.75%, 28/10/2034^	105	0.03
		Total Uruguay	**409**	**0.12**
Total investments in government debt instruments			**18,583**	**5.66**
Supranational instruments (30 June 2024: 6.58%)				
		Supranational (30 June 2024: 6.58%)		
USD	369,000	African Development Bank, 0.88%, 22/07/2026^	357	0.11
USD	160,000	African Development Bank, 3.50%, 18/09/2029^	158	0.05
USD	120,000	African Development Bank, 3.88%, 12/06/2028	120	0.04
USD	173,000	African Development Bank, 4.00%, 18/03/2030	174	0.05
USD	199,000	African Development Bank, 4.12%, 25/02/2027	200	0.06
USD	211,000	African Development Bank, 4.37%, 03/11/2027	214	0.06
USD	164,000	African Development Bank, 4.37%, 14/03/2028	167	0.05
USD	60,000	African Development Bank, 4.50%, 12/06/2035	61	0.02
USD	150,000	African Development Bank, 4.62%, 04/01/2027	152	0.05
USD	33,000	Asian Development Bank, 0.75%, 08/10/2030	28	0.01
USD	138,000	Asian Development Bank, 1.25%, 09/06/2028	128	0.04
USD	268,000	Asian Development Bank, 1.50%, 20/01/2027	259	0.08
USD	20,000	Asian Development Bank, 1.75%, 14/08/2026	20	0.01
USD	140,000	Asian Development Bank, 1.75%, 19/09/2029	129	0.04
USD	160,000	Asian Development Bank, 1.88%, 24/01/2030	147	0.04
USD	82,000	Asian Development Bank, 2.50%, 02/11/2027	80	0.02
USD	154,000	Asian Development Bank, 2.63%, 12/01/2027	151	0.05
USD	90,000	Asian Development Bank, 2.75%, 19/01/2028	88	0.03
USD	225,000	Asian Development Bank, 3.13%, 20/08/2027^	222	0.07
USD	75,000	Asian Development Bank, 3.13%, 27/04/2032	71	0.02
USD	263,000	Asian Development Bank, 3.63%, 28/08/2029^	261	0.08
USD	215,000	Asian Development Bank, 3.75%, 25/04/2028	215	0.07
USD	44,000	Asian Development Bank, 3.87%, 28/09/2032	43	0.01
USD	79,000	Asian Development Bank, 3.87%, 14/06/2033	78	0.02
USD	180,000	Asian Development Bank, 4.00%, 12/01/2033	179	0.05
USD	312,000	Asian Development Bank, 4.12%, 12/01/2027	313	0.10
USD	137,000	Asian Development Bank, 4.12%, 30/05/2030	139	0.04
USD	120,000	Asian Development Bank, 4.12%, 12/01/2034	119	0.04
USD	311,000	Asian Development Bank, 4.37%, 14/01/2028	316	0.10
USD	225,000	Asian Development Bank, 4.37%, 06/03/2029^	230	0.07
USD	275,000	Asian Development Bank, 4.37%, 22/03/2035	277	0.08
USD	327,000	Asian Development Bank, 4.50%, 25/08/2028	334	0.10
USD	40,000	Asian Development Bank, 5.82%, 16/06/2028	42	0.01
USD	20,000	Asian Development Bank, 6.37%, 01/10/2028	21	0.01
USD	86,000	Asian Infrastructure Investment Bank, 3.75%, 14/09/2027	86	0.03
USD	221,000	Asian Infrastructure Investment Bank, 4.00%, 18/01/2028	222	0.07
USD	61,000	Asian Infrastructure Investment Bank, 4.12%, 18/01/2029^	62	0.02
USD	62,000	Asian Infrastructure Investment Bank, 4.25%, 13/03/2034^	62	0.02
USD	227,000	Asian Infrastructure Investment Bank, 4.50%, 16/01/2030	233	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
USD	300,000	Asian Infrastructure Investment Bank, 4.50%, 21/05/2035	306	0.09
USD	170,000	Asian Infrastructure Investment Bank, 4.87%, 14/09/2026	172	0.05
USD	100,000	Council Of Europe Development Bank, 0.88%, 22/09/2026	96	0.03
USD	56,000	Council Of Europe Development Bank, 4.12%, 24/01/2029	57	0.02
USD	75,000	Council Of Europe Development Bank, 4.50%, 15/01/2030	77	0.02
USD	21,000	European Bank for Reconstruction & Development, 4.12%, 25/01/2029	21	0.01
USD	111,000	European Bank for Reconstruction & Development, 4.25%, 13/03/2034^	111	0.03
USD	300,000	European Bank for Reconstruction & Development, 4.37%, 09/03/2028	305	0.09
USD	100,000	European Investment Bank, 0.63%, 21/10/2027^	93	0.03
USD	235,000	European Investment Bank, 0.75%, 26/10/2026	226	0.07
USD	87,000	European Investment Bank, 0.75%, 23/09/2030	74	0.02
USD	88,000	European Investment Bank, 0.88%, 17/05/2030	77	0.02
USD	250,000	European Investment Bank, 1.25%, 14/02/2031	217	0.07
USD	87,000	European Investment Bank, 1.63%, 09/10/2029	80	0.02
USD	200,000	European Investment Bank, 1.63%, 13/05/2031	176	0.05
USD	42,000	European Investment Bank, 2.38%, 24/05/2027	41	0.01
USD	247,000	European Investment Bank, 3.25%, 15/11/2027	244	0.07
USD	429,000	European Investment Bank, 3.63%, 15/07/2030^	425	0.13
USD	100,000	European Investment Bank, 3.75%, 15/11/2029	100	0.03
USD	295,000	European Investment Bank, 3.75%, 14/02/2033^	289	0.09
USD	370,000	European Investment Bank, 3.87%, 15/03/2028	371	0.11
USD	306,000	European Investment Bank, 4.00%, 15/02/2029	308	0.09
USD	400,000	European Investment Bank, 4.12%, 13/02/2034^	398	0.12
USD	95,000	European Investment Bank, 4.25%, 16/08/2032	96	0.03
USD	43,000	European Investment Bank, 4.37%, 19/03/2027	43	0.01
USD	148,000	European Investment Bank, 4.37%, 10/10/2031^	151	0.05
USD	250,000	European Investment Bank, 4.50%, 16/10/2028	256	0.08
USD	330,000	European Investment Bank, 4.50%, 14/03/2030	340	0.10
USD	200,000	European Investment Bank, 4.62%, 12/02/2035	206	0.06
USD	300,000	European Investment Bank, 4.75%, 15/06/2029	311	0.09
USD	100,000	Inter-American Development Bank, 0.63%, 16/09/2027	93	0.03
USD	174,000	Inter-American Development Bank, 1.13%, 20/07/2028	161	0.05
USD	200,000	Inter-American Development Bank, 1.13%, 13/01/2031^	172	0.05
USD	202,000	Inter-American Development Bank, 1.50%, 13/01/2027	195	0.06
USD	105,000	Inter-American Development Bank, 2.00%, 23/07/2026	103	0.03
USD	115,000	Inter-American Development Bank, 2.25%, 18/06/2029	108	0.03
USD	205,000	Inter-American Development Bank, 2.38%, 07/07/2027	199	0.06
USD	70,000	Inter-American Development Bank, 3.13%, 18/09/2028	69	0.02
USD	150,000	Inter-American Development Bank, 3.50%, 14/09/2029^	148	0.04
USD	180,000	Inter-American Development Bank, 3.50%, 12/04/2033	173	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
USD	25,000	Inter-American Development Bank, 3.63%, 17/09/2031	25	0.01
USD	120,000	Inter-American Development Bank, 3.75%, 14/06/2030	120	0.04
USD	216,000	Inter-American Development Bank, 4.00%, 12/01/2028	217	0.07
USD	195,000	Inter-American Development Bank, 4.12%, 15/02/2029	197	0.06
USD	86,000	Inter-American Development Bank, 4.37%, 01/02/2027	87	0.03
USD	150,000	Inter-American Development Bank, 4.37%, 17/07/2034^	152	0.05
USD	273,000	Inter-American Development Bank, 4.50%, 15/02/2030	281	0.09
USD	132,000	Inter-American Development Bank, 4.50%, 13/09/2033	135	0.04
USD	75,000	Inter-American Investment Corp, 3.63%, 17/02/2027	75	0.02
USD	50,000	Inter-American Investment Corp, 4.12%, 15/02/2028	50	0.01
USD	111,000	Inter-American Investment Corp, 4.25%, 01/04/2030	112	0.03
USD	55,000	Inter-American Investment Corp, 4.75%, 19/09/2028	56	0.02
USD	300,000	International Bank for Reconstruction & Development, 0.75%, 24/11/2027	280	0.09
USD	293,000	International Bank for Reconstruction & Development, 0.75%, 26/08/2030	251	0.08
USD	241,000	International Bank for Reconstruction & Development, 0.88%, 15/07/2026	234	0.07
USD	205,000	International Bank for Reconstruction & Development, 0.88%, 14/05/2030	178	0.05
USD	285,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	262	0.08
USD	225,000	International Bank for Reconstruction & Development, 1.25%, 10/02/2031	195	0.06
USD	272,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	255	0.08
USD	351,000	International Bank for Reconstruction & Development, 1.63%, 03/11/2031	304	0.09
USD	135,000	International Bank for Reconstruction & Development, 1.75%, 23/10/2029	124	0.04
USD	191,000	International Bank for Reconstruction & Development, 1.88%, 27/10/2026	186	0.06
USD	90,000	International Bank for Reconstruction & Development, 2.50%, 22/11/2027	87	0.03
USD	200,000	International Bank for Reconstruction & Development, 2.50%, 29/03/2032	182	0.06
USD	254,000	International Bank for Reconstruction & Development, 3.13%, 15/06/2027	251	0.08
USD	357,000	International Bank for Reconstruction & Development, 3.50%, 12/07/2028^	354	0.11
Supranational instruments (continued)				
		Supranational (continued)		
USD	292,000	International Bank for Reconstruction & Development, 3.63%, 05/05/2028	291	0.09
USD	170,000	International Bank for Reconstruction & Development, 3.63%, 21/09/2029	169	0.05
USD	357,000	International Bank for Reconstruction & Development, 3.87%, 14/02/2030	358	0.11
USD	381,000	International Bank for Reconstruction & Development, 3.88%, 16/10/2029	382	0.12
USD	241,000	International Bank for Reconstruction & Development, 3.88%, 28/08/2034^	234	0.07
USD	132,000	International Bank for Reconstruction & Development, 4.00%, 27/08/2026	132	0.04
USD	213,000	International Bank for Reconstruction & Development, 4.00%, 25/07/2030	214	0.06
USD	307,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031	308	0.09
USD	300,000	International Bank for Reconstruction & Development, 4.00%, 06/05/2032	299	0.09
USD	235,000	International Bank for Reconstruction & Development, 4.12%, 20/03/2030	238	0.07
USD	221,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031	227	0.07
USD	325,000	International Bank for Reconstruction & Development, 4.62%, 01/08/2028	333	0.10
USD	290,000	International Bank for Reconstruction & Development, 4.62%, 15/01/2032	300	0.09
USD	150,000	International Bank for Reconstruction & Development, 4.75%, 14/11/2033	156	0.05
USD	50,000	International Bank for Reconstruction & Development, 4.75%, 15/02/2035	52	0.02
USD	262,000	International Finance Corp, 0.75%, 08/10/2026	252	0.08
USD	10,000	International Finance Corp, 0.75%, 27/08/2030	9	0.00
USD	100,000	International Finance Corp, 4.25%, 02/07/2029	102	0.03
USD	45,000	International Finance Corp, 4.37%, 15/01/2027	45	0.01
USD	120,000	International Finance Corp, 4.50%, 21/01/2028	122	0.04
USD	84,000	International Finance Corp, 4.50%, 13/07/2028	86	0.03
USD	75,000	Nordic Investment Bank, 3.38%, 08/09/2027	74	0.02
		Total Supranational	**22,279**	**6.78**
Total investments in supranational instruments			**22,279**	**6.78**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**321,858**	**98.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: 0.00%)							
EUR Hedged (Acc)							
EUR	85,794	USD	97,602	State Street Bank and Trust Company	02/07/2025	3	0.00
Total unrealised gain						**3**	**0.00**
GBP Hedged (Dist)							
GBP	2,571,802	USD	3,479,259	State Street Bank and Trust Company	02/07/2025	45	0.02
Total unrealised gain						**45**	**0.02**
Total unrealised gain on over-the-counter forward currency contracts						**48**	**0.02**
GBP Hedged (Dist)							
GBP	101,396	USD	139,255	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	1,581,639	GBP	1,169,779	State Street Bank and Trust Company	02/07/2025	(22)	(0.01)
Total unrealised loss						**(22)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(22)**	**(0.01)**
Total over-the-counter financial derivative instruments						**26**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			321,906	98.03
Total financial liabilities at fair value through profit or loss			(22)	(0.01)
Cash			(259)	(0.08)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.67%)**		
25,955	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	2,597	0.79
Total cash equivalents			**2,597**	**0.79**
Other assets and liabilities			4,179	1.27
Net asset value attributable to redeemable shareholders			**328,401**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.01
Transferable securities dealt in on another regulated market	0.99
Over-the-counter financial derivative instruments	0.01
Other assets	2.99
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Over-the-counter forward currency contracts	5,298

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.69%)				
Corporate debt instruments (30 June 2024: 31.44%)				
		Australia (30 June 2024: 0.53%)		
EUR	100,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026	98	0.00
EUR	250,000	Australia & New Zealand Banking Group Ltd, 3.65%, 20/01/2026	252	0.01
EUR	100,000	Australia & New Zealand Banking Group Ltd, 3.71%, 31/07/2035	100	0.00
EUR	200,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033	210	0.01
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034	102	0.01
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033	105	0.01
EUR	300,000	Commonwealth Bank of Australia, 0.13%, 15/10/2029	270	0.01
EUR	200,000	Commonwealth Bank of Australia, 0.50%, 27/07/2026	197	0.01
EUR	200,000	Commonwealth Bank of Australia, 0.75%, 28/02/2028	192	0.01
EUR	200,000	Commonwealth Bank of Australia, 0.88%, 19/02/2029	189	0.01
EUR	175,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	169	0.01
EUR	100,000	Commonwealth Bank of Australia, 2.85%, 26/02/2032	100	0.00
EUR	200,000	Commonwealth Bank of Australia, 2.91%, 11/11/2030	202	0.01
EUR	200,000	Commonwealth Bank of Australia, 3.25%, 24/10/2025	201	0.01
EUR	200,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034	206	0.01
EUR	100,000	Macquarie Bank Ltd, 2.57%, 15/09/2027	100	0.00
EUR	100,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	101	0.01
EUR	200,000	Macquarie Group Ltd, 0.94%, 19/01/2029	187	0.01
EUR	200,000	Macquarie Group Ltd, 4.75%, 23/01/2030	214	0.01
EUR	400,000	National Australia Bank Ltd, 0.88%, 19/02/2027	391	0.02
EUR	300,000	National Australia Bank Ltd, 2.12%, 24/05/2028	297	0.02
EUR	100,000	National Australia Bank Ltd, 2.35%, 30/08/2029	99	0.00
EUR	500,000	National Australia Bank Ltd, 3.12%, 28/02/2030	507	0.03
EUR	200,000	National Australia Bank Ltd, 3.15%, 05/02/2031	204	0.01
EUR	125,000	Optus Finance Pty Ltd, 1.00%, 20/06/2029	116	0.01
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	95	0.00
EUR	109,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	107	0.01
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028^	97	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	102	0.01
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036^	102	0.01
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	105	0.01
EUR	125,000	Telstra Group Ltd, 1.38%, 26/03/2029	119	0.01
EUR	100,000	Telstra Group Ltd, 3.50%, 03/09/2036^	99	0.00
EUR	100,000	Telstra Group Ltd, 3.75%, 04/05/2031	104	0.01
EUR	125,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	118	0.01
Corporate debt instruments (continued)				
		Australia (continued)		
EUR	100,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028^	98	0.00
EUR	100,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	102	0.01
EUR	100,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	101	0.01
EUR	100,000	Transurban Finance Co Pty Ltd, 4.14%, 17/04/2035^	103	0.01
EUR	100,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033^	105	0.01
EUR	100,000	Vicinity Centres Trust, 1.13%, 07/11/2029	91	0.00
EUR	300,000	Westpac Banking Corp, 0.38%, 02/04/2026	296	0.02
EUR	100,000	Westpac Banking Corp, 0.88%, 17/04/2027	97	0.00
EUR	100,000	Westpac Banking Corp, 1.08%, 05/04/2027	98	0.00
EUR	100,000	Westpac Banking Corp, 1.37%, 17/05/2032	90	0.00
EUR	100,000	Westpac Banking Corp, 1.45%, 17/07/2028	97	0.00
EUR	200,000	Westpac Banking Corp, 2.58%, 14/05/2030	199	0.01
EUR	200,000	Westpac Banking Corp, 3.11%, 23/11/2027	204	0.01
EUR	300,000	Westpac Banking Corp, 3.13%, 15/04/2031	305	0.02
EUR	100,000	Westpac Banking Corp, 3.70%, 16/01/2026	101	0.01
EUR	100,000	Westpac Banking Corp, 3.80%, 17/01/2030	105	0.01
EUR	100,000	Woolworths Group Ltd, 3.75%, 25/10/2032	101	0.01
		Total Australia	**8,150**	**0.44**
		Austria (30 June 2024: 0.50%)		
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 2.75%, 11/06/2032	200	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 03/09/2029	180	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 23/09/2030	174	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 19/11/2035	71	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.10%, 12/05/2031	85	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	95	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 25/03/2041	63	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.63%, 19/06/2034^	161	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 1.13%, 31/07/2028	192	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 2.00%, 25/08/2032^	188	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 03/10/2029	101	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.50%, 21/01/2032^	202	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	205	0.01
EUR	200,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	194	0.01
EUR	100,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	101	0.01
EUR	300,000	Erste Group Bank AG, 0.01%, 12/07/2028	279	0.01
EUR	100,000	Erste Group Bank AG, 0.10%, 16/11/2028	94	0.00
EUR	100,000	Erste Group Bank AG, 0.13%, 17/05/2028^	94	0.00
EUR	400,000	Erste Group Bank AG, 0.25%, 14/09/2029	360	0.02
EUR	200,000	Erste Group Bank AG, 0.63%, 18/01/2027	195	0.01
EUR	100,000	Erste Group Bank AG, 0.88%, 13/05/2027	97	0.00
EUR	100,000	Erste Group Bank AG, 2.50%, 19/09/2030	99	0.01
EUR	100,000	Erste Group Bank AG, 2.87%, 09/01/2031	101	0.01
EUR	200,000	Erste Group Bank AG, 3.00%, 20/04/2032	202	0.01
EUR	200,000	Erste Group Bank AG, 3.10%, 28/05/2035	200	0.01
EUR	200,000	Erste Group Bank AG, 3.12%, 12/12/2033	203	0.01
EUR	100,000	Erste Group Bank AG, 3.25%, 10/01/2029	103	0.01
EUR	200,000	Erste Group Bank AG, 3.25%, 26/06/2031	202	0.01
EUR	100,000	Erste Group Bank AG, 3.25%, 27/08/2032	100	0.01
EUR	200,000	Erste Group Bank AG, 3.25%, 14/01/2033	200	0.01
EUR	200,000	Erste Group Bank AG, 3.50%, 14/05/2029	207	0.01
EUR	100,000	Erste Group Bank AG, 4.00%, 16/01/2031	104	0.01
EUR	200,000	Erste Group Bank AG, 4.00%, 15/01/2035	202	0.01
EUR	200,000	Hypo Vorarlberg Bank AG, 2.75%, 13/05/2032	199	0.01
EUR	125,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028	124	0.01
EUR	100,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027^	95	0.00
EUR	100,000	Raiffeisen Bank International AG, 0.13%, 03/12/2029	90	0.00
EUR	200,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026^	195	0.01
EUR	100,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	94	0.00
EUR	300,000	Raiffeisen Bank International AG, 1.50%, 24/05/2027	295	0.02
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 28/09/2026	101	0.01
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	98	0.00
EUR	100,000	Raiffeisen Bank International AG, 3.50%, 18/02/2032	100	0.01
EUR	100,000	Raiffeisen Bank International AG, 3.87%, 03/01/2030	102	0.01
EUR	100,000	Raiffeisen Bank International AG, 4.12%, 08/09/2025	100	0.01
EUR	100,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	104	0.01
EUR	100,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029	104	0.01
EUR	100,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035	104	0.01
EUR	100,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028	107	0.01
EUR	100,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032	107	0.01
EUR	100,000	UniCredit Bank Austria AG, 0.05%, 21/09/2035	73	0.00
EUR	100,000	UniCredit Bank Austria AG, 0.25%, 04/06/2027	96	0.00
EUR	100,000	UniCredit Bank Austria AG, 0.25%, 21/06/2030	89	0.00
EUR	400,000	UniCredit Bank Austria AG, 1.50%, 24/05/2028^	390	0.02
EUR	100,000	UniCredit Bank Austria AG, 2.38%, 20/09/2027	100	0.01
EUR	200,000	UniCredit Bank Austria AG, 3.00%, 31/07/2026	202	0.01
EUR	200,000	UniCredit Bank Austria AG, 3.12%, 21/09/2029	204	0.01
EUR	100,000	UNIQA Insurance Group AG, 1.38%, 09/07/2030	94	0.00
EUR	100,000	UNIQA Insurance Group AG, 2.37%, 09/12/2041^	88	0.00
EUR	200,000	Verbund AG, 0.90%, 01/04/2041^	132	0.01
EUR	200,000	Verbund AG, 3.25%, 17/05/2031	205	0.01
EUR	100,000	Wienerberger AG, 4.87%, 04/10/2028	106	0.01
		Total Austria	**9,152**	**0.49**
		Belgium (30 June 2024: 0.56%)		
EUR	100,000	Aedifica SA, 0.75%, 09/09/2031^	84	0.00
EUR	100,000	AG Insurance SA, 3.50%, 30/06/2047	101	0.01
EUR	200,000	Ageas SA, 1.88%, 24/11/2051	178	0.01
EUR	100,000	Ageas SA, 4.62%, 02/05/2056	100	0.00
EUR	200,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	202	0.01
EUR	100,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	101	0.01
EUR	100,000	Barry Callebaut Services NV, 4.25%, 19/08/2031^	101	0.01
EUR	100,000	Belfius Bank SA, 0.01%, 01/10/2029	90	0.00
EUR	100,000	Belfius Bank SA, 0.13%, 28/01/2030	89	0.00
EUR	100,000	Belfius Bank SA, 0.38%, 13/02/2026	99	0.00
EUR	200,000	Belfius Bank SA, 0.38%, 08/06/2027	192	0.01
EUR	200,000	Belfius Bank SA, 1.00%, 12/06/2028	192	0.01
EUR	100,000	Belfius Bank SA, 1.25%, 06/04/2034	93	0.00
EUR	100,000	Belfius Bank SA, 3.38%, 20/02/2031	100	0.00
EUR	200,000	Belfius Bank SA, 3.62%, 18/10/2028	207	0.01
EUR	100,000	Belfius Bank SA, 3.63%, 11/06/2030	103	0.01
EUR	100,000	Belfius Bank SA, 3.75%, 22/01/2029	103	0.01
EUR	200,000	Belfius Bank SA, 3.87%, 12/06/2028^	208	0.01
EUR	300,000	Belfius Bank SA, 4.12%, 12/09/2029	316	0.02
EUR	200,000	Belfius Bank SA, 4.87%, 11/06/2035^	210	0.01
EUR	300,000	BNP Paribas Fortis SA, 0.88%, 22/03/2028	288	0.02
EUR	100,000	bpost SA, 3.29%, 16/10/2029	101	0.01
EUR	100,000	bpost SA, 3.63%, 16/10/2034	100	0.00
EUR	100,000	Cofinimmo SA, 0.88%, 02/12/2030	87	0.00
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028	96	0.00
EUR	200,000	Crelan SA, 5.25%, 23/01/2032	219	0.01
EUR	200,000	Crelan SA, 6.00%, 28/02/2030^	220	0.01
EUR	100,000	Elia Group SA, 3.87%, 11/06/2031	102	0.01
EUR	100,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030^	91	0.00
EUR	100,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	99	0.00
EUR	100,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	101	0.01
EUR	100,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	102	0.01
EUR	100,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	102	0.01
EUR	200,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036^	200	0.01
EUR	200,000	FLUVIUS System Operator CV, 0.25%, 02/12/2030	172	0.01
EUR	200,000	FLUVIUS System Operator CV, 3.50%, 12/03/2035	197	0.01
EUR	400,000	ING Belgium SA, 0.01%, 20/02/2030	355	0.02
EUR	200,000	ING Belgium SA, 1.50%, 19/05/2029	193	0.01
EUR	200,000	KBC Bank NV, 3.13%, 22/02/2027	203	0.01
EUR	200,000	KBC Bank NV, 3.25%, 30/05/2028^	205	0.01

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Belgium (continued)		
EUR	100,000	KBC Group NV, 0.13%, 14/01/2029	94	0.00
EUR	100,000	KBC Group NV, 0.75%, 24/01/2030	91	0.00
EUR	200,000	KBC Group NV, 3.00%, 25/08/2030^	200	0.01
EUR	200,000	KBC Group NV, 3.50%, 21/01/2032	202	0.01
EUR	300,000	KBC Group NV, 3.75%, 27/03/2032	309	0.02
EUR	100,000	KBC Group NV, 4.25%, 28/11/2029	105	0.01
EUR	100,000	KBC Group NV, 4.37%, 23/11/2027	103	0.01
EUR	100,000	KBC Group NV, 4.37%, 19/04/2030	105	0.01
EUR	100,000	KBC Group NV, 4.37%, 06/12/2031	107	0.01
EUR	100,000	KBC Group NV, 4.75%, 17/04/2035	105	0.01
EUR	100,000	KBC Group NV, 4.87%, 25/04/2033^	104	0.01
EUR	125,000	Lonza Finance International NV, 1.63%, 21/04/2027	123	0.01
EUR	275,000	Lonza Finance International NV, 3.50%, 04/09/2034	272	0.01
EUR	200,000	Lonza Finance International NV, 3.87%, 24/04/2036	202	0.01
EUR	100,000	Proximus SADP, 0.75%, 17/11/2036	74	0.00
EUR	100,000	Proximus SADP, 3.75%, 27/03/2034	101	0.01
EUR	200,000	Proximus SADP, 3.75%, 08/04/2035	199	0.01
EUR	100,000	Proximus SADP, 4.00%, 08/03/2030	104	0.01
EUR	100,000	Proximus SADP, 4.12%, 17/11/2033	104	0.01
EUR	200,000	Solvay SA, 4.25%, 03/10/2031	206	0.01
EUR	200,000	VGP NV, 1.50%, 08/04/2029	184	0.01
EUR	100,000	VGP NV, 1.63%, 17/01/2027	98	0.00
EUR	200,000	VGP NV, 2.25%, 17/01/2030^	186	0.01
EUR	200,000	VGP NV, 4.25%, 29/01/2031	201	0.01
		Total Belgium	**9,681**	**0.52**
		Canada (30 June 2024: 0.68%)		
EUR	200,000	Bank of Montreal, 0.05%, 08/06/2029	181	0.01
EUR	500,000	Bank of Montreal, 0.13%, 26/01/2027	485	0.03
EUR	200,000	Bank of Montreal, 2.75%, 13/10/2026	202	0.01
EUR	100,000	Bank of Montreal, 2.75%, 15/06/2027	101	0.01
EUR	200,000	Bank of Montreal, 3.75%, 10/07/2030	205	0.01
EUR	200,000	Bank of Nova Scotia, 0.01%, 14/01/2027	193	0.01
EUR	300,000	Bank of Nova Scotia, 0.01%, 15/12/2027	284	0.01
EUR	200,000	Bank of Nova Scotia, 0.01%, 14/09/2029	180	0.01
EUR	100,000	Bank of Nova Scotia, 0.13%, 04/09/2026	98	0.00
EUR	200,000	Bank of Nova Scotia, 0.25%, 01/11/2028	185	0.01
EUR	200,000	Bank of Nova Scotia, 0.38%, 26/03/2030	180	0.01
EUR	300,000	Bank of Nova Scotia, 3.25%, 18/01/2028	307	0.02
EUR	100,000	Bank of Nova Scotia, 3.37%, 05/03/2033^	99	0.00
EUR	100,000	Bank of Nova Scotia, 3.50%, 17/04/2029	102	0.01
EUR	200,000	Canadian Imperial Bank of Commerce, 0.01%, 07/10/2026	195	0.01
EUR	100,000	Canadian Imperial Bank of Commerce, 0.01%, 30/04/2029	91	0.00
EUR	125,000	Canadian Imperial Bank of Commerce, 0.04%, 09/07/2027	119	0.01
EUR	200,000	Canadian Imperial Bank of Commerce, 2.50%, 07/05/2030	199	0.01
EUR	200,000	Canadian Imperial Bank of Commerce, 2.63%, 01/10/2029	200	0.01
EUR	100,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	103	0.01
Corporate debt instruments (continued)				
		Canada (continued)		
EUR	100,000	Federation des Caisses Desjardins du Quebec, 0.25%, 08/02/2027	97	0.00
EUR	300,000	Federation des Caisses Desjardins du Quebec, 2.00%, 31/08/2026	299	0.02
EUR	200,000	Federation des Caisses Desjardins du Quebec, 3.25%, 18/04/2028	204	0.01
EUR	200,000	Great-West Lifeco Inc, 1.75%, 07/12/2026	197	0.01
EUR	100,000	Great-West Lifeco Inc, 4.70%, 16/11/2029^	107	0.01
EUR	175,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	177	0.01
EUR	200,000	National Bank of Canada, 0.01%, 29/09/2026	195	0.01
EUR	150,000	National Bank of Canada, 3.50%, 25/04/2028	154	0.01
EUR	100,000	National Bank of Canada, 3.75%, 25/01/2028	103	0.01
EUR	100,000	Royal Bank of Canada, 0.01%, 14/09/2026	98	0.00
EUR	200,000	Royal Bank of Canada, 0.01%, 21/01/2027	193	0.01
EUR	200,000	Royal Bank of Canada, 0.01%, 05/10/2028	185	0.01
EUR	200,000	Royal Bank of Canada, 0.01%, 27/01/2031	172	0.01
EUR	200,000	Royal Bank of Canada, 0.05%, 19/06/2026	196	0.01
EUR	300,000	Royal Bank of Canada, 0.13%, 26/04/2027	289	0.02
EUR	200,000	Royal Bank of Canada, 1.50%, 15/09/2027	197	0.01
EUR	100,000	Royal Bank of Canada, 1.75%, 08/06/2029	97	0.00
EUR	250,000	Royal Bank of Canada, 2.13%, 26/04/2029	244	0.01
EUR	200,000	Royal Bank of Canada, 2.38%, 13/09/2027	200	0.01
EUR	200,000	Royal Bank of Canada, 2.75%, 04/02/2030^	201	0.01
EUR	100,000	Royal Bank of Canada, 3.12%, 27/09/2031	100	0.00
EUR	200,000	Royal Bank of Canada, 3.62%, 07/03/2028	207	0.01
EUR	200,000	Royal Bank of Canada, 4.12%, 05/07/2028	208	0.01
EUR	100,000	Royal Bank of Canada, 4.37%, 02/10/2030	106	0.01
EUR	200,000	Toronto-Dominion Bank, 0.10%, 19/07/2027	191	0.01
EUR	238,000	Toronto-Dominion Bank, 0.50%, 18/01/2027^	231	0.01
EUR	400,000	Toronto-Dominion Bank, 0.86%, 24/03/2027	391	0.02
EUR	400,000	Toronto-Dominion Bank, 1.71%, 28/07/2025	400	0.02
EUR	200,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	190	0.01
EUR	200,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	200	0.01
EUR	100,000	Toronto-Dominion Bank, 2.78%, 03/09/2027	101	0.01
EUR	300,000	Toronto-Dominion Bank, 2.86%, 15/04/2031	301	0.02
EUR	200,000	Toronto-Dominion Bank, 3.13%, 03/08/2032^	197	0.01
EUR	200,000	Toronto-Dominion Bank, 3.19%, 16/02/2029	205	0.01
EUR	100,000	Toronto-Dominion Bank, 3.25%, 16/02/2034^	101	0.01
EUR	200,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	204	0.01
EUR	200,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	205	0.01
EUR	200,000	Toronto-Dominion Bank, 3.71%, 13/03/2030^	209	0.01
EUR	100,000	Toronto-Dominion Bank, 3.76%, 08/09/2026	102	0.01
EUR	100,000	Toronto-Dominion Bank, 4.03%, 23/01/2036	101	0.01
		Total Canada	**11,264**	**0.61**
		Croatia (30 June 2024: 0.01%)		
		Cyprus (30 June 2024: 0.00%)		
EUR	100,000	Bank of Cyprus PCL, 5.00%, 02/05/2029	105	0.00
EUR	100,000	Bank of Cyprus PCL, 7.37%, 25/07/2028	108	0.01
		Total Cyprus	**213**	**0.01**
		Czech Republic (30 June 2024: 0.06%)		
EUR	100,000	Ceska sporitelna AS, 4.57%, 03/07/2031	105	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Czech Republic (continued)		
EUR	100,000	Ceska sporitelna AS, 4.82%, 15/01/2030	105	0.01
EUR	100,000	Ceska sporitelna AS, 5.74%, 08/03/2028	104	0.00
EUR	200,000	Ceska sporitelna AS, 5.94%, 29/06/2027	206	0.01
EUR	150,000	Ceske Drahy AS, 5.63%, 12/10/2027	158	0.01
EUR	100,000	Raiffeisenbank AS, 4.96%, 05/06/2030	104	0.00
EUR	200,000	UniCredit Bank Czech Republic & Slovakia AS, 3.75%, 20/06/2028	206	0.01
		Total Czech Republic	**988**	**0.05**
		Denmark (30 June 2024: 0.39%)		
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031^	86	0.00
EUR	100,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	100	0.00
EUR	200,000	AP Moller - Maersk AS, 3.75%, 05/03/2032^	205	0.01
EUR	125,000	AP Moller - Maersk AS, 4.12%, 05/03/2036	128	0.01
EUR	100,000	Danske Bank AS, 0.75%, 22/11/2027	96	0.00
EUR	100,000	Danske Bank AS, 3.13%, 06/06/2031	102	0.01
EUR	100,000	Danske Bank AS, 3.25%, 14/01/2033	100	0.00
EUR	125,000	Danske Bank AS, 3.50%, 26/05/2033^	125	0.01
EUR	300,000	Danske Bank AS, 3.88%, 09/01/2032	309	0.02
EUR	400,000	Danske Bank AS, 4.12%, 10/01/2031	421	0.02
EUR	400,000	Danske Bank AS, 4.62%, 14/05/2034	417	0.02
EUR	200,000	DSV AS, 0.38%, 26/02/2027	193	0.01
EUR	150,000	H Lundbeck AS, 0.88%, 14/10/2027	144	0.01
EUR	100,000	ISS Global AS, 0.88%, 18/06/2026^	99	0.00
EUR	100,000	ISS Global AS, 1.50%, 31/08/2027	98	0.00
EUR	150,000	Jyske Bank AS, 2.88%, 05/05/2029	150	0.01
EUR	200,000	Jyske Bank AS, 3.50%, 19/11/2031	201	0.01
EUR	100,000	Jyske Bank AS, 4.12%, 06/09/2030	104	0.01
EUR	200,000	Jyske Bank AS, 4.87%, 10/11/2029	212	0.01
EUR	100,000	Jyske Bank AS, 5.00%, 26/10/2028^	105	0.01
EUR	100,000	Jyske Bank AS, 5.12%, 01/05/2035	105	0.01
EUR	150,000	Jyske Bank AS, 5.50%, 16/11/2027	156	0.01
EUR	100,000	Jyske Realkredit AS, 0.01%, 01/10/2027	95	0.00
EUR	200,000	Jyske Realkredit AS, 0.50%, 01/10/2026	196	0.01
EUR	200,000	Jyske Realkredit AS, 3.25%, 01/07/2030	207	0.01
EUR	100,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	97	0.00
EUR	100,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	98	0.00
EUR	100,000	Nykredit Realkredit AS, 3.50%, 10/07/2031	101	0.00
EUR	200,000	Nykredit Realkredit AS, 3.63%, 24/07/2030	203	0.01
EUR	300,000	Nykredit Realkredit AS, 3.88%, 09/07/2029	310	0.02
EUR	100,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	103	0.01
EUR	100,000	Nykredit Realkredit AS, 4.00%, 24/04/2035	101	0.01
EUR	100,000	Nykredit Realkredit AS, 4.62%, 19/01/2029	106	0.01
EUR	100,000	Nykredit Realkredit AS, 5.50%, 29/12/2032	105	0.01
EUR	250,000	Orsted AS, 1.50%, 26/11/2029	234	0.01
EUR	100,000	Orsted AS, 2.25%, 14/06/2028	99	0.00
EUR	200,000	Orsted AS, 2.88%, 14/06/2033^	189	0.01
EUR	300,000	Orsted AS, 3.25%, 13/09/2031	297	0.02
EUR	100,000	Orsted AS, 3.63%, 01/03/2026	101	0.00
EUR	200,000	Orsted AS, 3.75%, 01/03/2030	205	0.01
EUR	200,000	Orsted AS, 4.12%, 01/03/2035^	204	0.01
EUR	100,000	Pandora AS, 3.88%, 31/05/2030^	102	0.01
EUR	100,000	Pandora AS, 4.50%, 10/04/2028	105	0.01
EUR	125,000	Sydbank AS, 4.12%, 30/09/2027	128	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	100,000	Sydbank AS, 5.12%, 06/09/2028	105	0.01
EUR	100,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	101	0.00
EUR	100,000	Vestas Wind Systems AS, 4.12%, 15/06/2031	104	0.01
		Total Denmark	**7,352**	**0.39**
		Estonia (30 June 2024: 0.00%)		
EUR	100,000	Luminor Bank AS, 3.55%, 12/06/2029	100	0.01
		Total Estonia	**100**	**0.01**
		Finland (30 June 2024: 0.59%)		
EUR	100,000	Aktia Bank Oyj, 0.38%, 05/03/2026	99	0.00
EUR	100,000	Aktia Bank Oyj, 3.37%, 31/05/2027	102	0.01
EUR	100,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	90	0.00
EUR	200,000	Danske Kiinnitysluottopankki Oyj, 3.50%, 29/01/2029	207	0.01
EUR	100,000	Elisa Oyj, 4.00%, 27/01/2029	104	0.01
EUR	300,000	Fingrid Oyj, 3.25%, 20/03/2034	297	0.02
EUR	200,000	Finnvera Oyj, 0.00%, 15/09/2027	191	0.01
EUR	300,000	Finnvera Oyj, 1.13%, 17/05/2032	270	0.01
EUR	150,000	Kojamo Oyj, 0.88%, 28/05/2029	137	0.01
EUR	100,000	Kojamo Oyj, 1.87%, 27/05/2027	99	0.00
EUR	200,000	Kojamo Oyj, 3.87%, 12/03/2032	197	0.01
EUR	125,000	Metso Oyj, 0.88%, 26/05/2028	119	0.01
EUR	100,000	Nokia Oyj, 2.00%, 11/03/2026^	100	0.00
EUR	100,000	Nokia Oyj, 3.12%, 15/05/2028	101	0.01
EUR	100,000	Nokia Oyj, 4.37%, 21/08/2031^	104	0.01
EUR	200,000	Nordea Bank Abp, 0.50%, 14/05/2027^	193	0.01
EUR	200,000	Nordea Bank Abp, 0.50%, 02/11/2028	187	0.01
EUR	200,000	Nordea Bank Abp, 0.50%, 19/03/2031	174	0.01
EUR	200,000	Nordea Bank Abp, 0.63%, 18/08/2031	196	0.01
EUR	150,000	Nordea Bank Abp, 1.13%, 16/02/2027	147	0.01
EUR	100,000	Nordea Bank Abp, 1.13%, 27/09/2027	97	0.00
EUR	200,000	Nordea Bank Abp, 2.50%, 23/05/2029	198	0.01
EUR	200,000	Nordea Bank Abp, 2.75%, 02/05/2030	199	0.01
EUR	200,000	Nordea Bank Abp, 2.87%, 24/08/2032	195	0.01
EUR	300,000	Nordea Bank Abp, 3.62%, 15/03/2034^	305	0.02
EUR	200,000	Nordea Bank Abp, 4.12%, 05/05/2028	209	0.01
EUR	200,000	Nordea Bank Abp, 4.12%, 29/05/2035	206	0.01
EUR	100,000	Nordea Bank Abp, 4.87%, 23/02/2034^	105	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 0.13%, 18/06/2027	96	0.00
EUR	500,000	Nordea Kiinnitysluottopankki Oyj, 1.00%, 30/03/2029	475	0.03
EUR	175,000	Nordea Kiinnitysluottopankki Oyj, 1.37%, 28/02/2033	157	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 2.37%, 04/04/2028	100	0.00
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 2.50%, 14/09/2032	98	0.00
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 20/02/2030	102	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 31/01/2031	102	0.01
EUR	200,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 12/04/2034	201	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Finland (continued)		
EUR	150,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	142	0.01
EUR	150,000	OP Corporate Bank Plc, 0.38%, 16/06/2028	140	0.01
EUR	175,000	OP Corporate Bank Plc, 0.38%, 08/12/2028	161	0.01
EUR	400,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	385	0.02
EUR	200,000	OP Corporate Bank Plc, 2.87%, 15/12/2025	201	0.01
EUR	100,000	OP Corporate Bank Plc, 3.62%, 28/01/2035	100	0.00
EUR	100,000	OP Corporate Bank Plc, 4.00%, 13/06/2028	104	0.01
EUR	200,000	OP Mortgage Bank, 0.01%, 19/11/2026	194	0.01
EUR	250,000	OP Mortgage Bank, 0.01%, 19/11/2030	217	0.01
EUR	200,000	OP Mortgage Bank, 0.05%, 21/04/2028	188	0.01
EUR	200,000	OP Mortgage Bank, 0.05%, 25/03/2031	172	0.01
EUR	200,000	OP Mortgage Bank, 0.63%, 15/02/2029	187	0.01
EUR	200,000	OP Mortgage Bank, 0.75%, 07/06/2027	195	0.01
EUR	300,000	OP Mortgage Bank, 1.00%, 05/10/2027	292	0.02
EUR	100,000	OP Mortgage Bank, 2.50%, 03/10/2029	100	0.00
EUR	300,000	OP Mortgage Bank, 2.75%, 25/01/2030	302	0.02
EUR	100,000	OP Mortgage Bank, 3.00%, 17/07/2031	101	0.01
EUR	100,000	Sampo Oyj, 2.25%, 27/09/2030^	98	0.00
EUR	150,000	Sampo Oyj, 2.50%, 03/09/2052	136	0.01
EUR	100,000	Sampo Oyj, 3.37%, 23/05/2049	99	0.00
EUR	100,000	Stora Enso Oyj, 2.50%, 07/06/2027^	100	0.00
EUR	100,000	Stora Enso Oyj, 2.50%, 21/03/2028^	100	0.00
EUR	100,000	Stora Enso Oyj, 4.25%, 01/09/2029	104	0.01
EUR	150,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	138	0.01
		Total Finland	**9,915**	**0.53**
		France (30 June 2024: 5.97%)		
EUR	200,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033	231	0.01
EUR	100,000	Accor SA, 2.38%, 29/11/2028^	98	0.01
EUR	100,000	Accor SA, 3.50%, 04/03/2033	98	0.01
EUR	100,000	Accor SA, 3.87%, 11/03/2031	102	0.01
EUR	100,000	Aeroports de Paris SA, 1.00%, 13/12/2027	97	0.00
EUR	100,000	Aeroports de Paris SA, 1.00%, 05/01/2029	94	0.00
EUR	100,000	Aeroports de Paris SA, 1.13%, 18/06/2034	82	0.00
EUR	200,000	Aeroports de Paris SA, 1.50%, 02/07/2032	178	0.01
EUR	100,000	Aeroports de Paris SA, 2.13%, 11/10/2038	84	0.00
EUR	200,000	Aeroports de Paris SA, 2.75%, 05/06/2028	201	0.01
EUR	200,000	Aeroports de Paris SA, 2.75%, 02/04/2030	198	0.01
EUR	100,000	Aeroports de Paris SA, 3.37%, 16/05/2031	101	0.01
EUR	100,000	Aeroports de Paris SA, 3.50%, 20/03/2033	101	0.01
EUR	100,000	Aeroports de Paris SA, 3.75%, 20/03/2036	100	0.01
EUR	100,000	Air Liquide Finance SA, 0.38%, 27/05/2031	87	0.00
EUR	200,000	Air Liquide Finance SA, 0.63%, 20/06/2030^	182	0.01
EUR	200,000	Air Liquide Finance SA, 1.00%, 08/03/2027	196	0.01
EUR	100,000	Air Liquide Finance SA, 1.25%, 13/06/2028	97	0.00
EUR	200,000	Air Liquide Finance SA, 1.38%, 02/04/2030	189	0.01
EUR	100,000	Air Liquide Finance SA, 2.87%, 16/09/2032	100	0.01
EUR	200,000	Alstom SA, 0.00%, 11/01/2029	182	0.01
EUR	100,000	Alstom SA, 0.50%, 27/07/2030	88	0.00
EUR	100,000	APRR SA, 0.00%, 19/06/2028	93	0.00
EUR	100,000	APRR SA, 0.13%, 18/01/2029^	92	0.00
EUR	100,000	APRR SA, 1.25%, 14/01/2027	98	0.01
EUR	100,000	APRR SA, 1.25%, 18/01/2028	97	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	APRR SA, 1.50%, 25/01/2030	94	0.00
EUR	200,000	APRR SA, 1.50%, 17/01/2033	177	0.01
EUR	100,000	APRR SA, 1.63%, 13/01/2032	92	0.00
EUR	300,000	APRR SA, 2.87%, 14/01/2031	297	0.02
EUR	300,000	Arkea Home Loans SFH SA, 0.01%, 04/10/2030	260	0.01
EUR	100,000	Arkea Home Loans SFH SA, 0.13%, 12/07/2029	91	0.00
EUR	100,000	Arkea Home Loans SFH SA, 1.50%, 01/06/2033	89	0.00
EUR	200,000	Arkea Home Loans SFH SA, 3.07%, 07/02/2034	199	0.01
EUR	100,000	Arkea Home Loans SFH SA, 3.25%, 01/08/2033	101	0.01
EUR	200,000	Arkea Public Sector SCF SA, 0.88%, 31/03/2028	192	0.01
EUR	100,000	Arkea Public Sector SCF SA, 3.00%, 27/01/2032	101	0.01
EUR	200,000	Arkea Public Sector SCF SA, 3.11%, 28/02/2029	204	0.01
EUR	200,000	Arkea Public Sector SCF SA, 3.25%, 10/01/2031^	204	0.01
EUR	100,000	Arkema SA, 0.13%, 14/10/2026^	97	0.00
EUR	100,000	Arkema SA, 0.75%, 03/12/2029^	92	0.00
EUR	100,000	Arkema SA, 1.50%, 20/04/2027	98	0.00
EUR	200,000	Arkema SA, 3.50%, 23/01/2031	203	0.01
EUR	200,000	Arkema SA, 4.25%, 20/05/2030	212	0.01
EUR	100,000	Arval Service Lease SA, 0.00%, 01/10/2025	99	0.01
EUR	100,000	Arval Service Lease SA, 3.37%, 04/01/2026	100	0.01
EUR	100,000	Arval Service Lease SA, 4.00%, 22/09/2026	102	0.01
EUR	100,000	Arval Service Lease SA, 4.12%, 13/04/2026	101	0.01
EUR	100,000	Arval Service Lease SA, 4.25%, 11/11/2025	101	0.01
EUR	100,000	Arval Service Lease SA, 4.75%, 22/05/2027	104	0.01
EUR	100,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	99	0.01
EUR	100,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	98	0.00
EUR	100,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	97	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	188	0.01
EUR	300,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	274	0.01
EUR	100,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	97	0.00
EUR	100,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033	100	0.01
EUR	200,000	AXA Home Loan SFH SA, 0.05%, 05/07/2027	191	0.01
EUR	100,000	AXA Home Loan SFH SA, 0.13%, 25/06/2035	73	0.00
EUR	350,000	AXA SA, 1.38%, 07/10/2041^	311	0.02
EUR	200,000	AXA SA, 1.88%, 10/07/2042	178	0.01
EUR	300,000	AXA SA, 3.25%, 28/05/2049	300	0.02
EUR	200,000	AXA SA, 3.37%, 31/05/2034	201	0.01
EUR	100,000	AXA SA, 3.37%, 06/07/2047	101	0.01
EUR	100,000	AXA SA, 3.62%, 10/01/2033	104	0.01
EUR	100,000	AXA SA, 3.75%, 12/10/2030^	104	0.01
EUR	125,000	AXA SA, 4.25%, 10/03/2043	128	0.01
EUR	200,000	AXA SA, 4.37%, 24/07/2055	202	0.01
EUR	200,000	AXA SA, 5.50%, 11/07/2043^	219	0.01
EUR	200,000	Ayvens SA, 3.87%, 16/07/2029	207	0.01
EUR	300,000	Ayvens SA, 4.00%, 05/07/2027	309	0.02
EUR	100,000	Ayvens SA, 4.00%, 24/01/2031^	104	0.01
EUR	100,000	Ayvens SA, 4.25%, 18/01/2027	103	0.01
EUR	100,000	Ayvens SA, 4.37%, 23/11/2026	102	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Ayvens SA, 4.75%, 13/10/2025	201	0.01
EUR	100,000	Ayvens SA, 4.87%, 06/10/2028	106	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	196	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	285	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028^	187	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	93	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	96	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	279	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	86	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030^	90	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	86	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	87	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	196	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	193	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	97	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	96	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	99	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	95	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.37%, 24/03/2026	100	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	99	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	99	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	406	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	200	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	102	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035	198	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	102	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.62%, 07/03/2035^	298	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	205	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	203	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	103	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	207	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	203	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	104	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	103	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035	203	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	209	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	422	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	210	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	210	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	204	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	430	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	216	0.01
EUR	100,000	BNP Paribas Home Loan SFH SA, 3.00%, 25/05/2028	102	0.01
EUR	400,000	BNP Paribas Home Loan SFH SA, 3.00%, 31/01/2030	407	0.02
EUR	200,000	BNP Paribas SA, 0.13%, 04/09/2026	195	0.01
EUR	200,000	BNP Paribas SA, 0.38%, 14/10/2027	195	0.01
EUR	300,000	BNP Paribas SA, 0.50%, 19/02/2028	291	0.02
EUR	600,000	BNP Paribas SA, 0.50%, 30/05/2028	578	0.03
EUR	200,000	BNP Paribas SA, 0.50%, 01/09/2028	191	0.01
EUR	100,000	BNP Paribas SA, 0.50%, 19/01/2030	92	0.00
EUR	200,000	BNP Paribas SA, 0.63%, 03/12/2032	164	0.01
EUR	200,000	BNP Paribas SA, 0.88%, 11/07/2030	184	0.01
EUR	300,000	BNP Paribas SA, 0.88%, 31/08/2033	279	0.01
EUR	100,000	BNP Paribas SA, 1.13%, 17/04/2029	96	0.00
EUR	200,000	BNP Paribas SA, 1.38%, 28/05/2029	189	0.01
EUR	265,000	BNP Paribas SA, 1.50%, 23/05/2028	258	0.01
EUR	100,000	BNP Paribas SA, 1.50%, 25/05/2028	98	0.00
EUR	200,000	BNP Paribas SA, 1.63%, 02/07/2031	181	0.01
EUR	200,000	BNP Paribas SA, 2.10%, 07/04/2032	184	0.01
EUR	150,000	BNP Paribas SA, 2.25%, 11/01/2027	150	0.01
EUR	400,000	BNP Paribas SA, 2.50%, 31/03/2032	397	0.02
EUR	200,000	BNP Paribas SA, 2.87%, 01/10/2026	201	0.01
EUR	200,000	BNP Paribas SA, 3.58%, 15/01/2031	204	0.01
EUR	100,000	BNP Paribas SA, 3.62%, 01/09/2029	103	0.01
EUR	200,000	BNP Paribas SA, 3.78%, 19/01/2036	199	0.01
EUR	100,000	BNP Paribas SA, 3.87%, 23/02/2029	103	0.01
EUR	200,000	BNP Paribas SA, 3.87%, 10/01/2031	208	0.01
EUR	300,000	BNP Paribas SA, 3.94%, 18/02/2037^	299	0.02
EUR	200,000	BNP Paribas SA, 3.98%, 06/05/2036	203	0.01
EUR	400,000	BNP Paribas SA, 4.04%, 10/01/2032	414	0.02
EUR	300,000	BNP Paribas SA, 4.09%, 13/02/2034^	311	0.02
EUR	200,000	BNP Paribas SA, 4.12%, 26/09/2032	211	0.01
EUR	200,000	BNP Paribas SA, 4.12%, 24/05/2033	213	0.01
EUR	100,000	BNP Paribas SA, 4.16%, 28/08/2034	102	0.01
EUR	100,000	BNP Paribas SA, 4.20%, 16/07/2035	102	0.01
EUR	400,000	BNP Paribas SA, 4.25%, 13/04/2031	420	0.02
EUR	400,000	BNP Paribas SA, 4.37%, 13/01/2029	417	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	BNP Paribas SA, 4.75%, 13/11/2032	107	0.01
EUR	200,000	Bouygues SA, 0.50%, 11/02/2030^	180	0.01
EUR	100,000	Bouygues SA, 1.13%, 24/07/2028^	96	0.00
EUR	200,000	Bouygues SA, 1.38%, 07/06/2027	196	0.01
EUR	200,000	Bouygues SA, 2.25%, 29/06/2029^	196	0.01
EUR	100,000	Bouygues SA, 3.25%, 30/06/2037	96	0.00
EUR	100,000	Bouygues SA, 3.87%, 17/07/2031	104	0.01
EUR	200,000	Bouygues SA, 4.62%, 07/06/2032^	216	0.01
EUR	200,000	Bouygues SA, 5.37%, 30/06/2042^	227	0.01
EUR	100,000	BPCE SA, 0.25%, 15/01/2026^	99	0.01
EUR	200,000	BPCE SA, 0.25%, 14/01/2031	172	0.01
EUR	100,000	BPCE SA, 0.38%, 02/02/2026	99	0.01
EUR	200,000	BPCE SA, 0.50%, 24/02/2027^	194	0.01
EUR	200,000	BPCE SA, 0.50%, 15/09/2027	195	0.01
EUR	200,000	BPCE SA, 0.50%, 14/01/2028	194	0.01
EUR	100,000	BPCE SA, 0.63%, 15/01/2030	91	0.00
EUR	200,000	BPCE SA, 0.75%, 03/03/2031^	174	0.01
EUR	200,000	BPCE SA, 1.00%, 05/10/2028	190	0.01
EUR	200,000	BPCE SA, 1.63%, 31/01/2028	196	0.01
EUR	100,000	BPCE SA, 1.75%, 02/02/2034	94	0.00
EUR	100,000	BPCE SA, 2.25%, 02/03/2032^	99	0.01
EUR	100,000	BPCE SA, 3.50%, 25/01/2028	103	0.01
EUR	300,000	BPCE SA, 3.87%, 25/01/2036	306	0.02
EUR	100,000	BPCE SA, 3.87%, 26/02/2036	100	0.01
EUR	400,000	BPCE SA, 4.00%, 29/11/2032	419	0.02
EUR	200,000	BPCE SA, 4.00%, 20/01/2034	203	0.01
EUR	100,000	BPCE SA, 4.12%, 08/03/2033	103	0.01
EUR	100,000	BPCE SA, 4.25%, 11/01/2035	103	0.01
EUR	200,000	BPCE SA, 4.25%, 16/07/2035^	204	0.01
EUR	100,000	BPCE SA, 4.37%, 13/07/2028	105	0.01
EUR	300,000	BPCE SA, 4.50%, 13/01/2033	316	0.02
EUR	400,000	BPCE SA, 4.62%, 02/03/2030	422	0.02
EUR	200,000	BPCE SA, 4.75%, 14/06/2034	214	0.01
EUR	200,000	BPCE SA, 5.12%, 25/01/2035	211	0.01
EUR	100,000	BPCE SA, 5.75%, 01/06/2033	107	0.01
EUR	100,000	BPCE SFH SA, 0.01%, 08/11/2026	97	0.00
EUR	300,000	BPCE SFH SA, 0.01%, 21/01/2027	290	0.02
EUR	100,000	BPCE SFH SA, 0.01%, 10/11/2027	95	0.00
EUR	200,000	BPCE SFH SA, 0.01%, 23/03/2028	188	0.01
EUR	200,000	BPCE SFH SA, 0.01%, 29/01/2029	183	0.01
EUR	400,000	BPCE SFH SA, 0.01%, 27/05/2030	352	0.02
EUR	100,000	BPCE SFH SA, 0.01%, 18/03/2031	85	0.00
EUR	100,000	BPCE SFH SA, 0.01%, 29/01/2036	71	0.00
EUR	500,000	BPCE SFH SA, 0.13%, 03/12/2030	435	0.02
EUR	200,000	BPCE SFH SA, 0.38%, 21/01/2032	170	0.01
EUR	100,000	BPCE SFH SA, 0.38%, 18/03/2041	62	0.00
EUR	100,000	BPCE SFH SA, 0.50%, 23/01/2035^	78	0.00
EUR	300,000	BPCE SFH SA, 0.63%, 22/09/2027	290	0.02
EUR	100,000	BPCE SFH SA, 0.63%, 29/05/2031^	88	0.00
EUR	200,000	BPCE SFH SA, 0.75%, 27/11/2026	196	0.01
EUR	200,000	BPCE SFH SA, 0.75%, 23/02/2029	188	0.01
EUR	100,000	BPCE SFH SA, 1.00%, 08/06/2029	94	0.00
EUR	400,000	BPCE SFH SA, 1.13%, 12/04/2030	373	0.02
EUR	400,000	BPCE SFH SA, 1.75%, 27/05/2032	370	0.02
EUR	100,000	BPCE SFH SA, 2.87%, 15/01/2027	101	0.01
EUR	200,000	BPCE SFH SA, 3.00%, 20/02/2029	204	0.01
EUR	200,000	BPCE SFH SA, 3.00%, 17/10/2029^	203	0.01
EUR	200,000	BPCE SFH SA, 3.00%, 15/01/2031	202	0.01
EUR	200,000	BPCE SFH SA, 3.00%, 24/03/2032	201	0.01
EUR	300,000	BPCE SFH SA, 3.12%, 20/07/2027	305	0.02
EUR	200,000	BPCE SFH SA, 3.12%, 24/01/2028	204	0.01
EUR	400,000	BPCE SFH SA, 3.12%, 22/05/2034	401	0.02
EUR	100,000	BPCE SFH SA, 3.12%, 20/02/2036	98	0.01
EUR	200,000	BPCE SFH SA, 3.25%, 12/04/2028	205	0.01
EUR	300,000	BPCE SFH SA, 3.25%, 26/06/2035	300	0.02
EUR	200,000	BPCE SFH SA, 3.37%, 13/03/2029	206	0.01
EUR	300,000	BPCE SFH SA, 3.37%, 27/06/2033^	307	0.02
EUR	200,000	Bpifrance SACA, 3.12%, 01/07/2033	199	0.01
EUR	100,000	Bureau Veritas SA, 3.50%, 22/05/2036^	100	0.01
EUR	800,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/11/2032	788	0.04
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 27/11/2026	97	0.00
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 07/02/2028	282	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 08/10/2029	180	0.01
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 0.25%, 07/02/2035	75	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 2.62%, 20/06/2030	200	0.01
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/04/2028	101	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/01/2029	202	0.01
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 20/02/2032	99	0.01
EUR	400,000	Caisse de Refinancement de l'Habitat SA, 2.87%, 25/03/2031	402	0.02
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 11/01/2030^	203	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 12/01/2034	198	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 23/02/2033^	201	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.37%, 28/06/2032	205	0.01
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	281	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 4.37%, 26/05/2035	199	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	105	0.01
EUR	100,000	Capgemini SE, 1.13%, 23/06/2030	92	0.00
EUR	200,000	Capgemini SE, 2.00%, 15/04/2029^	195	0.01
EUR	200,000	Capgemini SE, 2.38%, 15/04/2032	192	0.01
EUR	100,000	Carrefour Banque SA, 4.08%, 05/05/2027	102	0.01
EUR	100,000	Carrefour SA, 1.88%, 30/10/2026	99	0.01
EUR	100,000	Carrefour SA, 2.38%, 30/10/2029	97	0.00
EUR	100,000	Carrefour SA, 2.62%, 15/12/2027^	100	0.01
EUR	200,000	Carrefour SA, 3.25%, 24/06/2030	199	0.01
EUR	100,000	Carrefour SA, 3.62%, 17/10/2032^	99	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Carrefour SA, 3.75%, 10/10/2030	102	0.01
EUR	200,000	Carrefour SA, 4.12%, 12/10/2028	208	0.01
EUR	200,000	Carrefour SA, 4.37%, 14/11/2031^	208	0.01
EUR	200,000	CCF SFH SACA, 0.75%, 22/03/2027	195	0.01
EUR	100,000	CCF SFH SACA, 2.62%, 07/09/2032	97	0.00
EUR	200,000	CCF SFH SACA, 2.75%, 07/05/2031	199	0.01
EUR	200,000	Cie de Financement Foncier SA, 0.01%, 15/07/2026	196	0.01
EUR	300,000	Cie de Financement Foncier SA, 0.01%, 10/11/2027^	284	0.01
EUR	300,000	Cie de Financement Foncier SA, 0.01%, 16/04/2029	273	0.01
EUR	200,000	Cie de Financement Foncier SA, 0.01%, 25/09/2030	174	0.01
EUR	100,000	Cie de Financement Foncier SA, 0.01%, 29/10/2035	71	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.23%, 14/09/2026	196	0.01
EUR	100,000	Cie de Financement Foncier SA, 0.38%, 09/04/2027	97	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.60%, 25/10/2041	64	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.75%, 11/01/2028	96	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.88%, 11/09/2028	191	0.01
EUR	100,000	Cie de Financement Foncier SA, 1.25%, 15/11/2032	88	0.00
EUR	100,000	Cie de Financement Foncier SA, 2.38%, 15/03/2030	99	0.01
EUR	300,000	Cie de Financement Foncier SA, 3.00%, 24/04/2032	300	0.02
EUR	200,000	Cie de Financement Foncier SA, 3.00%, 10/03/2033	199	0.01
EUR	100,000	Cie de Financement Foncier SA, 3.00%, 05/03/2035	98	0.01
EUR	100,000	Cie de Financement Foncier SA, 3.12%, 24/04/2027	102	0.01
EUR	300,000	Cie de Financement Foncier SA, 3.12%, 18/05/2027	305	0.02
EUR	200,000	Cie de Financement Foncier SA, 3.12%, 17/05/2029	204	0.01
EUR	300,000	Cie de Financement Foncier SA, 3.12%, 06/06/2030	306	0.02
EUR	200,000	Cie de Financement Foncier SA, 3.12%, 28/05/2034	200	0.01
EUR	200,000	Cie de Financement Foncier SA, 3.37%, 16/09/2031^	205	0.01
EUR	100,000	Cie de Financement Foncier SA, 3.87%, 25/04/2055^	101	0.01
EUR	100,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	98	0.01
EUR	100,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	98	0.01
EUR	200,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	188	0.01
EUR	100,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028^	99	0.01
EUR	100,000	Cie de Saint-Gobain SA, 2.38%, 04/10/2027	100	0.01
EUR	200,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029^	203	0.01
EUR	100,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	102	0.01
EUR	200,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	205	0.01
EUR	200,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034^	202	0.01
EUR	200,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036^	198	0.01
EUR	100,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	102	0.01
EUR	100,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	104	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	81	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 0.63%, 02/11/2040	64	0.00
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	282	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	89	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	101	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 3.37%, 16/05/2036	97	0.00
EUR	200,000	CNP Assurances SACA, 1.25%, 27/01/2029^	188	0.01
EUR	100,000	CNP Assurances SACA, 1.88%, 12/10/2053	85	0.00
EUR	200,000	CNP Assurances SACA, 2.00%, 27/07/2050	185	0.01
EUR	100,000	CNP Assurances SACA, 2.50%, 30/06/2051	94	0.00
EUR	100,000	CNP Assurances SACA, 2.75%, 05/02/2029	99	0.01
EUR	100,000	CNP Assurances SACA, 4.50%, 10/06/2047	102	0.01
EUR	100,000	CNP Assurances SACA, 5.25%, 18/07/2053	108	0.01
EUR	100,000	Coface SA, 5.75%, 28/11/2033	112	0.01
EUR	100,000	Cofiroute SA, 1.13%, 13/10/2027	97	0.00
EUR	200,000	Covivio SA, 1.13%, 17/09/2031	175	0.01
EUR	100,000	Covivio SA, 1.50%, 21/06/2027	98	0.00
EUR	100,000	Covivio SA, 1.63%, 23/06/2030	93	0.00
EUR	100,000	Covivio SA, 3.62%, 17/06/2034	99	0.01
EUR	100,000	Covivio SA, 4.62%, 05/06/2032	106	0.01
EUR	100,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	88	0.00
EUR	200,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	187	0.01
EUR	100,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	98	0.00
EUR	100,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	103	0.01
EUR	200,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	209	0.01
EUR	100,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	112	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.01%, 12/04/2028	187	0.01
EUR	400,000	Credit Agricole Home Loan SFH SA, 0.05%, 06/12/2029	358	0.02
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.38%, 01/02/2033	164	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.75%, 05/05/2027	97	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.88%, 31/08/2027	97	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.88%, 11/08/2028	191	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 1.00%, 16/01/2029	190	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA, 1.25%, 24/03/2031	276	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 1.50%, 03/02/2037	82	0.00

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Credit Agricole Home Loan SFH SA, 1.50%, 28/09/2038	158	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 1.63%, 31/05/2030	95	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 2.13%, 07/01/2030	98	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 2.75%, 12/01/2028	101	0.01
EUR	400,000	Credit Agricole Home Loan SFH SA, 2.87%, 12/01/2034^	393	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA, 3.00%, 01/12/2030	304	0.02
EUR	400,000	Credit Agricole Home Loan SFH SA, 3.00%, 09/07/2032	402	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA, 3.00%, 11/12/2032	300	0.02
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.12%, 16/08/2029	205	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.12%, 18/10/2030	204	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2026	203	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2032	102	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.25%, 08/06/2033^	203	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.37%, 04/09/2028	206	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.01%, 13/09/2028	93	0.00
EUR	200,000	Credit Agricole Public Sector SCF SA, 0.13%, 08/12/2031	168	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.63%, 29/03/2029	93	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.88%, 02/08/2027	97	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 3.75%, 13/07/2026	102	0.01
EUR	200,000	Credit Agricole SA, 0.13%, 09/12/2027	189	0.01
EUR	200,000	Credit Agricole SA, 0.38%, 20/04/2028	189	0.01
EUR	200,000	Credit Agricole SA, 0.50%, 21/09/2029	186	0.01
EUR	200,000	Credit Agricole SA, 0.63%, 12/01/2028^	195	0.01
EUR	200,000	Credit Agricole SA, 0.88%, 14/01/2032	172	0.01
EUR	200,000	Credit Agricole SA, 1.00%, 03/07/2029	187	0.01
EUR	300,000	Credit Agricole SA, 1.13%, 24/02/2029	284	0.01
EUR	100,000	Credit Agricole SA, 1.13%, 12/07/2032	86	0.00
EUR	300,000	Credit Agricole SA, 1.38%, 03/05/2027	295	0.02
EUR	100,000	Credit Agricole SA, 1.75%, 05/03/2029	96	0.00
EUR	200,000	Credit Agricole SA, 1.88%, 20/12/2026	199	0.01
EUR	200,000	Credit Agricole SA, 2.00%, 25/03/2029	193	0.01
EUR	200,000	Credit Agricole SA, 2.50%, 29/08/2029^	199	0.01
EUR	300,000	Credit Agricole SA, 2.50%, 22/04/2034	276	0.01
EUR	229,000	Credit Agricole SA, 2.62%, 17/03/2027	229	0.01
EUR	200,000	Credit Agricole SA, 3.12%, 05/02/2026	201	0.01
EUR	100,000	Credit Agricole SA, 3.12%, 26/01/2029	101	0.01
EUR	200,000	Credit Agricole SA, 3.12%, 26/02/2032	200	0.01
EUR	300,000	Credit Agricole SA, 3.50%, 26/09/2034^	297	0.02
EUR	100,000	Credit Agricole SA, 3.75%, 23/01/2031	103	0.01
EUR	200,000	Credit Agricole SA, 3.75%, 22/01/2034	205	0.01
EUR	200,000	Credit Agricole SA, 3.87%, 20/04/2031	209	0.01
EUR	200,000	Credit Agricole SA, 3.87%, 28/11/2034	206	0.01
EUR	200,000	Credit Agricole SA, 4.00%, 18/01/2033	210	0.01
EUR	100,000	Credit Agricole SA, 4.12%, 18/03/2035	102	0.01
EUR	300,000	Credit Agricole SA, 4.12%, 26/02/2036	310	0.02
EUR	300,000	Credit Agricole SA, 4.25%, 11/07/2029	313	0.02
EUR	400,000	Credit Agricole SA, 4.37%, 27/11/2033	423	0.02
EUR	100,000	Credit Agricole SA, 4.37%, 15/04/2036^	103	0.01
EUR	100,000	Credit Agricole SA, 5.50%, 28/08/2033	106	0.01
EUR	100,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	93	0.00
EUR	100,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	91	0.00
EUR	400,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	389	0.02
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	82	0.00
EUR	100,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	94	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.31%, 06/05/2032	100	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	99	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	102	0.01
EUR	200,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	203	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	104	0.01
EUR	100,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	105	0.01
EUR	200,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034	209	0.01
EUR	100,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032	105	0.01
EUR	100,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	104	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.01%, 06/05/2031	170	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.13%, 28/01/2030	179	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.63%, 02/02/2026	198	0.01
EUR	400,000	Credit Mutuel Home Loan SFH SA, 0.75%, 15/09/2027	387	0.02
EUR	100,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/04/2028	96	0.00
EUR	200,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/01/2029	190	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 2.38%, 08/02/2028	200	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 2.75%, 08/12/2027	202	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	204	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.00%, 03/02/2031	303	0.02
EUR	200,000	Credit Mutuel Home Loan SFH SA, 3.00%, 29/07/2032	201	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/06/2027	305	0.02
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/02/2033	101	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 3.12%, 06/06/2035	198	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 3.25%, 20/04/2029	205	0.01
EUR	100,000	Danone SA, 0.57%, 17/03/2027	97	0.00
EUR	200,000	Danone SA, 1.00%^/#	193	0.01
EUR	500,000	Danone SA, 1.21%, 03/11/2028^	479	0.03
EUR	100,000	Danone SA, 3.20%, 12/09/2031	101	0.01
EUR	300,000	Danone SA, 3.44%, 07/04/2033	303	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Danone SA, 3.47%, 22/05/2031	102	0.01
EUR	100,000	Danone SA, 3.48%, 03/05/2030	103	0.01
EUR	200,000	Dassault Systemes SE, 0.13%, 16/09/2026^	195	0.01
EUR	200,000	Dassault Systemes SE, 0.38%, 16/09/2029	182	0.01
EUR	100,000	Edenred SE, 1.38%, 18/06/2029^	95	0.00
EUR	100,000	Edenred SE, 1.88%, 06/03/2026	100	0.01
EUR	100,000	Edenred SE, 3.25%, 27/08/2030	100	0.01
EUR	100,000	Edenred SE, 3.62%, 13/12/2026	102	0.01
EUR	100,000	Edenred SE, 3.62%, 13/06/2031^	101	0.01
EUR	100,000	Edenred SE, 3.62%, 05/08/2032^	100	0.01
EUR	500,000	Electricite de France SA, 1.00%, 13/10/2026^	491	0.03
EUR	500,000	Electricite de France SA, 1.00%, 29/11/2033	405	0.02
EUR	100,000	Electricite de France SA, 4.00%, 07/05/2037	100	0.01
EUR	200,000	Electricite de France SA, 4.37%, 17/06/2036	206	0.01
EUR	400,000	Electricite de France SA, 4.75%, 17/06/2044	399	0.02
EUR	100,000	Elis SA, 1.63%, 03/04/2028	97	0.00
EUR	100,000	Elis SA, 2.87%, 15/02/2026	100	0.01
EUR	100,000	Elis SA, 4.12%, 24/05/2027	103	0.01
EUR	200,000	Engie SA, 0.38%, 26/10/2029	180	0.01
EUR	200,000	Engie SA, 1.00%, 26/10/2036	149	0.01
EUR	200,000	Engie SA, 1.38%, 28/02/2029	191	0.01
EUR	400,000	Engie SA, 1.50%, 27/03/2028	390	0.02
EUR	100,000	Engie SA, 1.50%^/#	94	0.00
EUR	200,000	Engie SA, 1.75%, 27/03/2028	196	0.01
EUR	200,000	Engie SA, 1.88%#	177	0.01
EUR	200,000	Engie SA, 2.13%, 30/03/2032^	187	0.01
EUR	200,000	Engie SA, 3.50%, 27/09/2029	205	0.01
EUR	300,000	Engie SA, 3.62%, 11/01/2030	309	0.02
EUR	200,000	Engie SA, 3.87%, 06/12/2033^	205	0.01
EUR	200,000	Engie SA, 3.87%, 06/03/2036	202	0.01
EUR	300,000	Engie SA, 4.00%, 11/01/2035	308	0.02
EUR	200,000	Engie SA, 4.25%, 11/01/2043	198	0.01
EUR	200,000	Engie SA, 4.25%, 06/03/2044^	197	0.01
EUR	200,000	Engie SA, 4.50%, 06/09/2042	205	0.01
EUR	200,000	Engie SA, 4.75%^/#	207	0.01
EUR	300,000	Engie SA, 5.12%^/#	314	0.02
EUR	200,000	EssilorLuxottica SA, 0.38%, 05/01/2026	198	0.01
EUR	200,000	EssilorLuxottica SA, 0.38%, 27/11/2027	191	0.01
EUR	200,000	EssilorLuxottica SA, 0.50%, 05/06/2028	190	0.01
EUR	200,000	EssilorLuxottica SA, 0.75%, 27/11/2031	174	0.01
EUR	100,000	EssilorLuxottica SA, 2.62%, 10/01/2030	100	0.01
EUR	200,000	EssilorLuxottica SA, 2.87%, 05/03/2029	202	0.01
EUR	100,000	EssilorLuxottica SA, 3.00%, 05/03/2032	99	0.01
EUR	100,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	99	0.01
EUR	100,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	95	0.00
EUR	200,000	Gecina SA, 0.88%, 25/01/2033	167	0.01
EUR	200,000	Gecina SA, 0.88%, 30/06/2036	149	0.01
EUR	100,000	Gecina SA, 1.00%, 30/01/2029^	94	0.00
EUR	100,000	Gecina SA, 1.38%, 30/06/2027	98	0.00
EUR	100,000	Gecina SA, 1.38%, 26/01/2028^	97	0.00
EUR	100,000	Gecina SA, 1.63%, 14/03/2030	94	0.00
EUR	100,000	Gecina SA, 1.63%, 29/05/2034	86	0.00
EUR	100,000	Gecina SA, 2.00%, 30/06/2032^	92	0.00
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042	88	0.00
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	104	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	93	0.00
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	181	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	94	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	100	0.01
EUR	100,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030	104	0.01
EUR	200,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	190	0.01
EUR	100,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	97	0.00
EUR	200,000	ICADE, 0.63%, 18/01/2031^	171	0.01
EUR	100,000	ICADE, 1.00%, 19/01/2030	90	0.00
EUR	100,000	ICADE, 1.50%, 13/09/2027^	98	0.00
EUR	100,000	ICADE, 1.63%, 28/02/2028^	97	0.00
EUR	200,000	ICADE, 4.37%, 22/05/2035	201	0.01
EUR	100,000	Imerys SA, 1.50%, 15/01/2027	98	0.00
EUR	100,000	Imerys SA, 1.88%, 31/03/2028	98	0.00
EUR	100,000	Imerys SA, 4.75%, 29/11/2029^	106	0.01
EUR	100,000	Ipsen SA, 3.87%, 25/03/2032	101	0.01
EUR	100,000	JCDecaux SE, 1.63%, 07/02/2030^	93	0.00
EUR	100,000	JCDecaux SE, 2.62%, 24/04/2028	100	0.01
EUR	100,000	JCDecaux SE, 5.00%, 11/01/2029^	106	0.01
EUR	100,000	Kering SA, 0.75%, 13/05/2028^	94	0.00
EUR	100,000	Kering SA, 1.25%, 10/05/2026^	99	0.01
EUR	100,000	Kering SA, 1.50%, 05/04/2027^	98	0.00
EUR	100,000	Kering SA, 1.88%, 05/05/2030^	94	0.00
EUR	100,000	Kering SA, 3.25%, 27/02/2029	101	0.01
EUR	100,000	Kering SA, 3.37%, 11/03/2032^	98	0.01
EUR	200,000	Kering SA, 3.37%, 27/02/2033^	194	0.01
EUR	100,000	Kering SA, 3.62%, 05/09/2027	102	0.01
EUR	200,000	Kering SA, 3.62%, 05/09/2031^	200	0.01
EUR	100,000	Kering SA, 3.62%, 21/11/2034^	97	0.00
EUR	100,000	Kering SA, 3.62%, 11/03/2036^	96	0.00
EUR	300,000	Kering SA, 3.87%, 05/09/2035^	294	0.02
EUR	100,000	Klepierre SA, 0.63%, 01/07/2030	89	0.00
EUR	100,000	Klepierre SA, 0.88%, 17/02/2031	88	0.00
EUR	100,000	Klepierre SA, 1.25%, 29/09/2031	89	0.00
EUR	100,000	Klepierre SA, 1.38%, 16/02/2027	98	0.00
EUR	100,000	Klepierre SA, 1.63%, 13/12/2032	90	0.00
EUR	100,000	Klepierre SA, 1.88%, 19/02/2026	100	0.01
EUR	100,000	Klepierre SA, 2.00%, 12/05/2029	97	0.00
EUR	100,000	Klepierre SA, 3.87%, 23/09/2033	103	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 0.01%, 22/10/2029	179	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 0.25%, 12/02/2035^	150	0.01
EUR	350,000	La Banque Postale Home Loan SFH SA, 0.63%, 23/06/2027	339	0.02
EUR	200,000	La Banque Postale Home Loan SFH SA, 1.63%, 12/05/2030	190	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	La Banque Postale Home Loan SFH SA, 2.75%, 30/10/2030	200	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 2.75%, 12/06/2032	198	0.01
EUR	100,000	La Banque Postale Home Loan SFH SA, 3.00%, 31/01/2031	101	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 3.12%, 19/02/2029	204	0.01
EUR	100,000	La Banque Postale Home Loan SFH SA, 3.25%, 23/01/2030	102	0.01
EUR	100,000	La Banque Postale SA, 0.75%, 23/06/2031^	86	0.00
EUR	100,000	La Banque Postale SA, 0.75%, 02/08/2032	96	0.00
EUR	100,000	La Banque Postale SA, 1.00%, 09/02/2028	98	0.01
EUR	100,000	La Banque Postale SA, 1.38%, 24/04/2029	95	0.00
EUR	100,000	La Banque Postale SA, 2.00%, 13/07/2028	98	0.01
EUR	300,000	La Banque Postale SA, 3.50%, 13/06/2030	307	0.02
EUR	100,000	La Banque Postale SA, 3.50%, 01/04/2031	101	0.01
EUR	200,000	La Banque Postale SA, 4.00%, 03/05/2028	208	0.01
EUR	200,000	La Banque Postale SA, 4.37%, 17/01/2030^	211	0.01
EUR	100,000	La Banque Postale SA, 5.50%, 05/03/2034	107	0.01
EUR	100,000	La Poste SA, 0.00%, 18/07/2029	89	0.00
EUR	500,000	La Poste SA, 0.38%, 17/09/2027	479	0.03
EUR	200,000	La Poste SA, 0.63%, 21/10/2026	196	0.01
EUR	200,000	La Poste SA, 0.63%, 18/01/2036	147	0.01
EUR	100,000	La Poste SA, 1.00%, 17/09/2034	81	0.00
EUR	100,000	La Poste SA, 1.38%, 21/04/2032	89	0.00
EUR	100,000	La Poste SA, 2.62%, 14/09/2028	100	0.01
EUR	100,000	La Poste SA, 3.75%, 12/06/2030	103	0.01
EUR	300,000	La Poste SA, 4.00%, 12/06/2035	310	0.02
EUR	100,000	Legrand SA, 0.63%, 24/06/2028	95	0.00
EUR	200,000	Legrand SA, 0.75%, 20/05/2030^	181	0.01
EUR	100,000	Legrand SA, 1.88%, 16/12/2027	100	0.01
EUR	100,000	Legrand SA, 1.88%, 06/07/2032	92	0.00
EUR	100,000	Legrand SA, 3.50%, 26/06/2034	101	0.01
EUR	100,000	Legrand SA, 3.62%, 29/05/2029	103	0.01
EUR	100,000	Legrand SA, 3.62%, 19/03/2035	101	0.01
EUR	300,000	L'Oreal SA, 2.87%, 19/05/2028	304	0.02
EUR	100,000	L'Oreal SA, 3.37%, 23/01/2027	102	0.01
EUR	100,000	L'Oreal SA, 3.37%, 23/11/2029	103	0.01
EUR	100,000	Mercialys SA, 1.80%, 27/02/2026^	99	0.01
EUR	100,000	Mercialys SA, 2.50%, 28/02/2029	98	0.01
EUR	100,000	Mercialys SA, 4.00%, 10/09/2031	101	0.01
EUR	100,000	Nerval SAS, 2.87%, 14/04/2032^	94	0.00
EUR	100,000	Nerval SAS, 3.62%, 20/07/2028	101	0.01
EUR	100,000	Orange SA, 0.00%, 29/06/2026	98	0.01
EUR	200,000	Orange SA, 0.00%, 04/09/2026^	195	0.01
EUR	100,000	Orange SA, 0.13%, 16/09/2029	90	0.00
EUR	100,000	Orange SA, 0.50%, 04/09/2032	83	0.00
EUR	200,000	Orange SA, 0.63%, 16/12/2033	161	0.01
EUR	100,000	Orange SA, 0.75%, 29/06/2034^	80	0.00
EUR	100,000	Orange SA, 1.20%, 11/07/2034	82	0.00
EUR	100,000	Orange SA, 1.25%, 07/07/2027	98	0.01
EUR	200,000	Orange SA, 1.38%, 20/03/2028^	195	0.01
EUR	100,000	Orange SA, 1.38%^/#	92	0.00
EUR	100,000	Orange SA, 1.38%, 16/01/2030	95	0.00
EUR	100,000	Orange SA, 1.38%, 04/09/2049	64	0.00
EUR	100,000	Orange SA, 1.63%, 07/04/2032	91	0.00
EUR	100,000	Orange SA, 1.75%^/#	95	0.00
EUR	100,000	Orange SA, 1.88%, 12/09/2030	95	0.00
EUR	300,000	Orange SA, 2.00%, 15/01/2029	295	0.02
EUR	100,000	Orange SA, 2.38%, 18/05/2032^	95	0.00
EUR	100,000	Orange SA, 3.25%, 17/01/2035	98	0.01
EUR	200,000	Orange SA, 3.50%, 19/05/2035	200	0.01
EUR	100,000	Orange SA, 3.62%, 16/11/2031	103	0.01
EUR	100,000	Orange SA, 3.87%#	99	0.01
EUR	100,000	Orange SA, 3.87%, 11/09/2035^	103	0.01
EUR	100,000	Orange SA, 4.50%#	103	0.01
EUR	100,000	Orange SA, 5.37%^/#	107	0.01
EUR	340,000	Orange SA, 8.12%, 28/01/2033	449	0.02
EUR	100,000	Publicis Groupe SA, 2.87%, 12/06/2029	100	0.01
EUR	100,000	Publicis Groupe SA, 3.37%, 12/06/2032	100	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 0.00%, 09/09/2027^	189	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 0.63%, 08/07/2032	83	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 0.75%, 12/01/2034	80	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026^	98	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.13%, 09/09/2049	54	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 1.88%, 23/10/2037	163	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 2.00%, 18/04/2036	86	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 07/12/2031	204	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 30/04/2033^	101	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 02/10/2036	197	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 3.75%, 04/07/2035	101	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.75%, 30/04/2044	191	0.01
EUR	100,000	SANEF SA, 1.88%, 16/03/2026	100	0.01
EUR	100,000	Sanofi SA, 0.88%, 21/03/2029	94	0.00
EUR	100,000	Sanofi SA, 1.00%, 21/03/2026^	99	0.01
EUR	100,000	Sanofi SA, 1.13%, 05/04/2028^	97	0.00
EUR	300,000	Sanofi SA, 1.25%, 06/04/2029	285	0.02
EUR	100,000	Sanofi SA, 1.25%, 21/03/2034	86	0.00
EUR	200,000	Sanofi SA, 1.38%, 21/03/2030	189	0.01
EUR	100,000	Sanofi SA, 1.50%, 01/04/2030	95	0.00
EUR	400,000	Sanofi SA, 1.75%, 10/09/2026	398	0.02
EUR	300,000	Sanofi SA, 1.88%, 21/03/2038	253	0.01
EUR	100,000	Sanofi SA, 2.75%, 11/03/2031	99	0.01
EUR	100,000	Schneider Electric SE, 0.25%, 11/03/2029	92	0.00
EUR	100,000	Schneider Electric SE, 0.88%, 13/12/2026	98	0.00
EUR	100,000	Schneider Electric SE, 1.00%, 09/04/2027^	98	0.01
EUR	200,000	Schneider Electric SE, 1.38%, 21/06/2027	196	0.01
EUR	100,000	Schneider Electric SE, 1.50%, 15/01/2028	98	0.01
EUR	100,000	Schneider Electric SE, 3.00%, 03/09/2030	101	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Schneider Electric SE, 3.12%, 13/10/2029^	102	0.01
EUR	200,000	Schneider Electric SE, 3.25%, 12/06/2028	204	0.01
EUR	100,000	Schneider Electric SE, 3.25%, 10/10/2035	98	0.01
EUR	100,000	Schneider Electric SE, 3.37%, 13/04/2034	101	0.01
EUR	100,000	Schneider Electric SE, 3.37%, 03/09/2036	99	0.01
EUR	100,000	Schneider Electric SE, 3.50%, 09/11/2032^	103	0.01
EUR	200,000	Schneider Electric SE, 3.50%, 12/06/2033^	204	0.01
EUR	100,000	SCOR SE, 1.38%, 17/09/2051	87	0.00
EUR	100,000	SCOR SE, 3.62%, 27/05/2048	101	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA, 0.50%, 21/04/2028^	94	0.00
EUR	100,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	98	0.01
EUR	200,000	Societe Generale SA, 0.13%, 24/02/2026	197	0.01
EUR	200,000	Societe Generale SA, 0.13%, 18/02/2028^	188	0.01
EUR	100,000	Societe Generale SA, 0.25%, 08/07/2027	96	0.00
EUR	200,000	Societe Generale SA, 0.50%, 12/06/2029	187	0.01
EUR	200,000	Societe Generale SA, 0.63%, 02/12/2027	195	0.01
EUR	300,000	Societe Generale SA, 0.75%, 25/01/2027	293	0.02
EUR	100,000	Societe Generale SA, 0.88%, 01/07/2026	99	0.01
EUR	500,000	Societe Generale SA, 0.88%, 22/09/2028	482	0.03
EUR	100,000	Societe Generale SA, 0.88%, 24/09/2029	92	0.00
EUR	200,000	Societe Generale SA, 1.25%, 12/06/2030	183	0.01
EUR	100,000	Societe Generale SA, 1.38%, 13/01/2028	97	0.00
EUR	200,000	Societe Generale SA, 1.75%, 22/03/2029	192	0.01
EUR	200,000	Societe Generale SA, 2.13%, 27/09/2028	196	0.01
EUR	100,000	Societe Generale SA, 2.62%, 30/05/2029^	100	0.01
EUR	200,000	Societe Generale SA, 3.37%, 14/05/2030	201	0.01
EUR	300,000	Societe Generale SA, 3.62%, 13/11/2030	304	0.02
EUR	100,000	Societe Generale SA, 3.75%, 15/07/2031	101	0.01
EUR	200,000	Societe Generale SA, 4.00%, 16/11/2027	207	0.01
EUR	200,000	Societe Generale SA, 4.12%, 02/06/2027	207	0.01
EUR	100,000	Societe Generale SA, 4.12%, 21/11/2028^	105	0.01
EUR	300,000	Societe Generale SA, 4.12%, 14/05/2036	303	0.02
EUR	200,000	Societe Generale SA, 4.25%, 28/09/2026	205	0.01
EUR	200,000	Societe Generale SA, 4.25%, 06/12/2030	208	0.01
EUR	200,000	Societe Generale SA, 4.25%, 16/11/2032	214	0.01
EUR	200,000	Societe Generale SA, 4.75%, 28/09/2029	211	0.01
EUR	100,000	Societe Generale SA, 4.87%, 21/11/2031	107	0.01
EUR	100,000	Societe Generale SA, 5.25%, 06/09/2032	105	0.01
EUR	200,000	Societe Generale SA, 5.62%, 02/06/2033^	220	0.01
EUR	300,000	Societe Generale SFH SA, 0.01%, 02/12/2026	291	0.02
EUR	300,000	Societe Generale SFH SA, 0.01%, 11/02/2030	266	0.01
EUR	200,000	Societe Generale SFH SA, 0.13%, 02/02/2029	184	0.01
EUR	200,000	Societe Generale SFH SA, 0.13%, 18/07/2029	181	0.01
EUR	400,000	Societe Generale SFH SA, 0.75%, 29/01/2027	391	0.02
EUR	200,000	Societe Generale SFH SA, 0.75%, 18/10/2027	193	0.01
EUR	100,000	Societe Generale SFH SA, 0.75%, 19/01/2028	96	0.00
EUR	300,000	Societe Generale SFH SA, 1.38%, 05/05/2028	292	0.02
EUR	400,000	Societe Generale SFH SA, 1.75%, 05/05/2034	357	0.02
EUR	200,000	Societe Generale SFH SA, 3.12%, 24/02/2032	202	0.01
EUR	100,000	Societe Generale SFH SA, 3.37%, 31/07/2030	103	0.01
EUR	100,000	Societe Generale SFH SA, 3.62%, 31/07/2026	102	0.01
EUR	100,000	Sodexo SA, 0.75%, 14/04/2027	98	0.00
EUR	100,000	Sodexo SA, 1.00%, 27/04/2029	94	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Sogecap SA, 5.00%, 03/04/2045	102	0.01
EUR	100,000	Sogecap SA, 6.50%, 16/05/2044	113	0.01
EUR	100,000	Teleperformance SE, 0.25%, 26/11/2027	95	0.00
EUR	100,000	Teleperformance SE, 3.75%, 24/06/2029^	102	0.01
EUR	100,000	Teleperformance SE, 4.25%, 21/01/2030^	102	0.01
EUR	100,000	Teleperformance SE, 5.25%, 22/11/2028^	106	0.01
EUR	100,000	Teleperformance SE, 5.75%, 22/11/2031^	108	0.01
EUR	200,000	Transdev Group SA, 3.05%, 21/05/2028	201	0.01
EUR	100,000	Transdev Group SA, 3.84%, 21/05/2032	101	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	97	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	94	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027	98	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	277	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	88	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	97	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034	85	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049^	61	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031^	185	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	90	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	82	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038	82	0.00
EUR	150,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026	150	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030^	98	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	102	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	199	0.01
EUR	400,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030^	415	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE, 4.87%#	201	0.01
EUR	100,000	Verallia SA, 1.88%, 10/11/2031^	99	0.01
EUR	100,000	Verallia SA, 3.87%, 04/11/2032	99	0.01
EUR	100,000	Vinci SA, 0.00%, 27/11/2028	92	0.00
EUR	100,000	Vinci SA, 0.50%, 09/01/2032	85	0.00
EUR	200,000	Vinci SA, 1.63%, 18/01/2029^	193	0.01
EUR	200,000	Vinci SA, 1.75%, 26/09/2030	189	0.01
EUR	300,000	Vinci SA, 3.37%, 17/10/2032	304	0.02
EUR	100,000	Wendel SE, 1.00%, 01/06/2031	88	0.00
EUR	100,000	Wendel SE, 2.50%, 09/02/2027	100	0.01
EUR	100,000	Wendel SE, 4.50%, 19/06/2030	105	0.01
EUR	100,000	Worldline SA, 0.88%, 30/06/2027^	89	0.00
EUR	100,000	Worldline SA, 4.12%, 12/09/2028^	88	0.00
EUR	100,000	Worldline SA, 5.25%, 27/11/2029^	88	0.00
EUR	125,000	WPP Finance SA, 2.25%, 22/09/2026^	124	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	WPP Finance SA, 2.38%, 19/05/2027	199	0.01
EUR	100,000	WPP Finance SA, 4.12%, 30/05/2028^	104	0.01
		Total France	**114,004**	**6.13**
		Germany (30 June 2024: 5.98%)		
EUR	100,000	Aareal Bank AG, 0.01%, 08/07/2027	96	0.00
EUR	200,000	Aareal Bank AG, 0.01%, 01/02/2028	188	0.01
EUR	200,000	Aareal Bank AG, 0.01%, 15/09/2028	185	0.01
EUR	300,000	Aareal Bank AG, 0.13%, 01/02/2030	267	0.01
EUR	100,000	Aareal Bank AG, 0.25%, 23/11/2027^	93	0.00
EUR	100,000	Aareal Bank AG, 0.38%, 15/07/2025	100	0.01
EUR	100,000	Aareal Bank AG, 0.50%, 07/04/2027^	96	0.00
EUR	100,000	Aareal Bank AG, 0.75%, 18/04/2028^	94	0.00
EUR	100,000	Aareal Bank AG, 1.38%, 01/02/2029	96	0.00
EUR	100,000	Aareal Bank AG, 2.25%, 01/02/2027	100	0.01
EUR	100,000	Aareal Bank AG, 2.37%, 14/09/2029^	99	0.01
EUR	100,000	Aareal Bank AG, 2.87%, 10/05/2028^	101	0.01
EUR	200,000	adidas AG, 0.00%, 05/10/2028	185	0.01
EUR	100,000	adidas AG, 3.12%, 21/11/2029^	103	0.01
EUR	100,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028^	95	0.00
EUR	200,000	Allianz SE, 1.30%, 25/09/2049	184	0.01
EUR	200,000	Allianz SE, 2.12%, 08/07/2050	188	0.01
EUR	100,000	Allianz SE, 3.10%, 06/07/2047^	100	0.01
EUR	200,000	Allianz SE, 4.25%, 05/07/2052	205	0.01
EUR	200,000	Allianz SE, 4.43%, 25/07/2055	205	0.01
EUR	100,000	Allianz SE, 4.60%, 07/09/2038^	104	0.01
EUR	100,000	Allianz SE, 4.85%, 26/07/2054	106	0.01
EUR	200,000	Allianz SE, 5.82%, 25/07/2053	225	0.01
EUR	200,000	Amprion GmbH, 3.00%, 05/12/2029	200	0.01
EUR	300,000	Amprion GmbH, 3.12%, 27/08/2030^	300	0.02
EUR	200,000	Amprion GmbH, 3.85%, 27/08/2039^	195	0.01
EUR	100,000	Amprion GmbH, 3.87%, 07/09/2028	103	0.01
EUR	100,000	Amprion GmbH, 3.87%, 05/06/2036	100	0.01
EUR	100,000	Amprion GmbH, 4.00%, 21/05/2044	96	0.00
EUR	100,000	Amprion GmbH, 4.12%, 07/09/2034	103	0.01
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 28/10/2031	85	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 27/04/2033^	81	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.37%, 13/09/2029	100	0.01
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 16/01/2029	102	0.01
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 24/06/2032	100	0.01
EUR	200,000	Bausparkasse Schwaebisch Hall AG, 3.00%, 16/11/2033	201	0.01
EUR	50,000	Bayerische Landesbank, 0.05%, 30/04/2031	43	0.00
EUR	200,000	Bayerische Landesbank, 0.13%, 10/02/2028	188	0.01
EUR	100,000	Bayerische Landesbank, 0.20%, 20/05/2030	89	0.00
EUR	20,000	Bayerische Landesbank, 0.75%, 20/01/2026	20	0.00
EUR	200,000	Bayerische Landesbank, 0.75%, 05/02/2029	189	0.01
EUR	100,000	Bayerische Landesbank, 1.38%, 22/11/2032	95	0.00
EUR	200,000	Bayerische Landesbank, 2.12%, 01/09/2031	194	0.01
EUR	200,000	Bayerische Landesbank, 2.50%, 28/06/2032	196	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	Bayerische Landesbank, 3.00%, 18/02/2030	201	0.01
EUR	200,000	Bayerische Landesbank, 3.00%, 10/10/2031^	202	0.01
EUR	200,000	Bayerische Landesbank, 3.12%, 19/10/2027	205	0.01
EUR	100,000	Bayerische Landesbank, 3.62%, 04/08/2032	102	0.01
EUR	100,000	Bayerische Landesbank, 3.75%, 07/02/2029	103	0.01
EUR	100,000	Bayerische Landesbank, 3.75%, 14/02/2031	103	0.01
EUR	100,000	Bayerische Landesbank, 4.37%, 21/09/2028	105	0.01
EUR	100,000	Bayerische Landesbank, 7.00%, 05/01/2034	110	0.01
EUR	200,000	Bayerische Landesbodenkreditanstalt, 0.63%, 22/11/2027	193	0.01
EUR	100,000	Bayerische Landesbodenkreditanstalt, 1.88%, 02/06/2042	84	0.00
EUR	200,000	Bayerische Landesbodenkreditanstalt, 2.37%, 07/05/2030	199	0.01
EUR	200,000	Bayerische Landesbodenkreditanstalt, 2.62%, 25/09/2034	195	0.01
EUR	100,000	Bayerische Landesbodenkreditanstalt, 2.87%, 28/02/2031	101	0.01
EUR	200,000	Berlin Hyp AG, 0.01%, 24/01/2028	189	0.01
EUR	100,000	Berlin Hyp AG, 0.01%, 07/07/2028	93	0.00
EUR	275,000	Berlin Hyp AG, 0.01%, 02/09/2030	241	0.01
EUR	100,000	Berlin Hyp AG, 0.01%, 27/01/2031	86	0.00
EUR	100,000	Berlin Hyp AG, 0.13%, 18/01/2030	90	0.00
EUR	150,000	Berlin Hyp AG, 0.25%, 19/05/2033	122	0.01
EUR	200,000	Berlin Hyp AG, 0.38%, 25/01/2027	194	0.01
EUR	175,000	Berlin Hyp AG, 0.38%, 29/05/2029^	162	0.01
EUR	200,000	Berlin Hyp AG, 0.50%, 05/11/2029	182	0.01
EUR	100,000	Berlin Hyp AG, 0.63%, 23/02/2029	94	0.00
EUR	100,000	Berlin Hyp AG, 0.75%, 26/02/2026	99	0.01
EUR	100,000	Berlin Hyp AG, 1.13%, 25/10/2027	97	0.00
EUR	100,000	Berlin Hyp AG, 1.75%, 10/05/2032	94	0.00
EUR	200,000	Berlin Hyp AG, 2.75%, 19/11/2032	199	0.01
EUR	200,000	Berlin Hyp AG, 2.87%, 24/05/2030	203	0.01
EUR	100,000	Berlin Hyp AG, 3.00%, 25/10/2027	102	0.01
EUR	100,000	Berlin Hyp AG, 3.00%, 10/01/2033^	101	0.01
EUR	100,000	Berlin Hyp AG, 3.37%, 07/03/2028	103	0.01
EUR	200,000	Berlin Hyp AG, 3.37%, 23/08/2028	206	0.01
EUR	523,000	Commerzbank AG, 0.01%, 11/03/2030	465	0.02
EUR	100,000	Commerzbank AG, 0.13%, 15/12/2026	97	0.00
EUR	100,000	Commerzbank AG, 0.25%, 12/01/2032	85	0.00
EUR	125,000	Commerzbank AG, 0.38%, 01/09/2027	120	0.01
EUR	100,000	Commerzbank AG, 0.50%, 04/12/2026	98	0.01
EUR	500,000	Commerzbank AG, 0.50%, 15/03/2027	487	0.03
EUR	225,000	Commerzbank AG, 0.63%, 24/08/2027	218	0.01
EUR	100,000	Commerzbank AG, 0.88%, 22/01/2027	98	0.01
EUR	200,000	Commerzbank AG, 0.88%, 18/04/2028	193	0.01
EUR	300,000	Commerzbank AG, 1.25%, 09/01/2034	262	0.01
EUR	100,000	Commerzbank AG, 1.38%, 29/12/2031^	98	0.01
EUR	100,000	Commerzbank AG, 1.50%, 28/08/2028	98	0.01
EUR	200,000	Commerzbank AG, 2.62%, 03/09/2029	201	0.01
EUR	60,000	Commerzbank AG, 2.87%, 13/10/2028	61	0.00
EUR	100,000	Commerzbank AG, 2.87%, 27/02/2035	99	0.01
EUR	300,000	Commerzbank AG, 3.00%, 14/09/2027^	302	0.02
EUR	400,000	Commerzbank AG, 3.12%, 20/04/2029	410	0.02
EUR	100,000	Commerzbank AG, 3.12%, 06/06/2030	100	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	Commerzbank AG, 3.12%, 13/06/2033^	204	0.01
EUR	200,000	Commerzbank AG, 3.62%, 14/01/2032	202	0.01
EUR	200,000	Commerzbank AG, 3.75%, 06/06/2034	199	0.01
EUR	100,000	Commerzbank AG, 3.87%, 15/10/2035	100	0.01
EUR	100,000	Commerzbank AG, 4.00%, 30/03/2027^	102	0.01
EUR	200,000	Commerzbank AG, 4.12%, 20/02/2037	201	0.01
EUR	100,000	Commerzbank AG, 4.12%, 30/06/2037	100	0.01
EUR	200,000	Commerzbank AG, 4.62%, 17/01/2031	211	0.01
EUR	100,000	Commerzbank AG, 4.87%, 16/10/2034	104	0.01
EUR	200,000	Commerzbank AG, 5.25%, 25/03/2029^	213	0.01
EUR	100,000	Commerzbank AG, 6.50%, 06/12/2032^	107	0.01
EUR	100,000	Commerzbank AG, 6.75%, 05/10/2033^	109	0.01
EUR	200,000	Continental AG, 2.50%, 27/08/2026	200	0.01
EUR	100,000	Continental AG, 3.50%, 01/10/2029	102	0.01
EUR	100,000	Continental AG, 3.62%, 30/11/2027	102	0.01
EUR	200,000	Continental AG, 4.00%, 01/06/2028^	207	0.01
EUR	86,000	Covestro AG, 0.88%, 03/02/2026	85	0.00
EUR	126,000	Covestro AG, 1.38%, 12/06/2030	116	0.01
EUR	100,000	Covestro AG, 4.75%, 15/11/2028^	106	0.01
EUR	100,000	DekaBank Deutsche Girozentrale, 0.30%, 20/11/2026	97	0.00
EUR	100,000	DekaBank Deutsche Girozentrale, 3.12%, 19/06/2030	100	0.01
EUR	100,000	DekaBank Deutsche Girozentrale, 3.37%, 02/07/2027	102	0.01
EUR	100,000	DekaBank Deutsche Girozentrale, 4.12%, 03/08/2028	104	0.01
EUR	200,000	Deutsche Bahn Finance GmbH, 0.38%, 23/06/2029	184	0.01
EUR	200,000	Deutsche Bahn Finance GmbH, 0.50%, 09/04/2027	194	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 0.63%, 15/04/2036	75	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 0.75%, 16/07/2035	79	0.00
EUR	400,000	Deutsche Bahn Finance GmbH, 0.88%, 11/07/2031	357	0.02
EUR	100,000	Deutsche Bahn Finance GmbH, 0.88%, 23/06/2039	71	0.00
EUR	200,000	Deutsche Bahn Finance GmbH, 1.00%, 17/12/2027	194	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 1.13%, 29/05/2051	56	0.00
EUR	200,000	Deutsche Bahn Finance GmbH, 1.38%, 03/03/2034	173	0.01
EUR	50,000	Deutsche Bahn Finance GmbH, 1.38%, 16/04/2040	37	0.00
EUR	300,000	Deutsche Bahn Finance GmbH, 1.50%, 08/12/2032	272	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 1.63%, 06/11/2030	95	0.00
EUR	200,000	Deutsche Bahn Finance GmbH, 1.63%, 16/08/2033	180	0.01
EUR	150,000	Deutsche Bahn Finance GmbH, 1.87%, 24/05/2030	145	0.01
EUR	240,000	Deutsche Bahn Finance GmbH, 3.37%, 29/01/2038^	237	0.01
EUR	200,000	Deutsche Bahn Finance GmbH, 3.50%, 20/09/2027	205	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 3.62%, 18/12/2037	102	0.01
EUR	25,000	Deutsche Bahn Finance GmbH, 3.87%, 13/10/2042	26	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 4.00%, 23/11/2043	104	0.01
EUR	100,000	Deutsche Bank AG, 0.13%, 21/01/2030	89	0.00
EUR	200,000	Deutsche Bank AG, 0.25%, 31/08/2028	187	0.01
EUR	200,000	Deutsche Bank AG, 1.38%, 17/02/2032	179	0.01
EUR	200,000	Deutsche Bank AG, 1.63%, 20/01/2027	198	0.01
EUR	100,000	Deutsche Bank AG, 1.75%, 17/01/2028^	98	0.00
EUR	400,000	Deutsche Bank AG, 1.75%, 19/11/2030	375	0.02
EUR	400,000	Deutsche Bank AG, 1.87%, 23/02/2028	395	0.02
EUR	100,000	Deutsche Bank AG, 2.50%, 20/09/2032^	98	0.01
EUR	200,000	Deutsche Bank AG, 2.62%, 12/02/2026	200	0.01
EUR	100,000	Deutsche Bank AG, 2.62%, 30/06/2037^	94	0.00
EUR	200,000	Deutsche Bank AG, 3.00%, 28/03/2028	204	0.01
EUR	100,000	Deutsche Bank AG, 3.00%, 16/06/2029	100	0.01
EUR	100,000	Deutsche Bank AG, 3.12%, 19/10/2026	101	0.01
EUR	200,000	Deutsche Bank AG, 3.12%, 19/05/2033	203	0.01
EUR	200,000	Deutsche Bank AG, 3.25%, 24/05/2028	202	0.01
EUR	100,000	Deutsche Bank AG, 3.37%, 13/03/2029	103	0.01
EUR	100,000	Deutsche Bank AG, 3.37%, 13/02/2031	100	0.01
EUR	300,000	Deutsche Bank AG, 3.75%, 15/01/2030	309	0.02
EUR	100,000	Deutsche Bank AG, 4.00%, 29/11/2027	104	0.01
EUR	300,000	Deutsche Bank AG, 4.00%, 24/06/2032	304	0.02
EUR	200,000	Deutsche Bank AG, 4.12%, 04/04/2030	207	0.01
EUR	200,000	Deutsche Bank AG, 4.50%, 12/07/2035	208	0.01
EUR	300,000	Deutsche Bank AG, 5.00%, 05/09/2030	320	0.02
EUR	100,000	Deutsche Boerse AG, 0.00%, 22/02/2026	99	0.01
EUR	100,000	Deutsche Boerse AG, 0.13%, 22/02/2031	86	0.00
EUR	200,000	Deutsche Boerse AG, 1.13%, 26/03/2028	194	0.01
EUR	100,000	Deutsche Boerse AG, 1.25%, 16/06/2047^	97	0.00
EUR	50,000	Deutsche Boerse AG, 1.63%, 08/10/2025	50	0.00
EUR	100,000	Deutsche Boerse AG, 2.00%, 23/06/2048	96	0.00
EUR	100,000	Deutsche Boerse AG, 3.87%, 28/09/2026	102	0.01
EUR	200,000	Deutsche Boerse AG, 3.87%, 28/09/2033	209	0.01
EUR	100,000	Deutsche Kreditbank AG, 0.01%, 07/11/2029	90	0.00
EUR	100,000	Deutsche Kreditbank AG, 0.50%, 19/03/2027	97	0.00
EUR	100,000	Deutsche Kreditbank AG, 0.88%, 02/10/2028^	96	0.00
EUR	100,000	Deutsche Kreditbank AG, 2.75%, 02/10/2034	98	0.01
EUR	200,000	Deutsche Kreditbank AG, 2.87%, 21/03/2036	196	0.01
EUR	200,000	Deutsche Kreditbank AG, 3.00%, 24/02/2040^	194	0.01
EUR	100,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	100	0.01
EUR	100,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029	102	0.01
EUR	200,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	205	0.01
EUR	100,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030^	104	0.01
EUR	50,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032^	52	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.01%, 25/08/2026	97	0.00
EUR	400,000	Deutsche Pfandbriefbank AG, 0.10%, 21/01/2028	377	0.02
EUR	100,000	Deutsche Pfandbriefbank AG, 0.63%, 30/08/2027	96	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 1.75%, 01/03/2027	198	0.01
EUR	100,000	Deutsche Pfandbriefbank AG, 2.37%, 29/05/2028	100	0.01
EUR	200,000	Deutsche Pfandbriefbank AG, 2.62%, 30/05/2029	200	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Deutsche Pfandbriefbank AG, 2.87%, 24/01/2028	101	0.01
EUR	200,000	Deutsche Pfandbriefbank AG, 3.00%, 25/01/2027	202	0.01
EUR	100,000	Deutsche Pfandbriefbank AG, 3.62%, 28/10/2027	103	0.01
EUR	200,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	203	0.01
EUR	200,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^	207	0.01
EUR	50,000	Deutsche Post AG, 0.75%, 20/05/2029	47	0.00
EUR	125,000	Deutsche Post AG, 1.00%, 13/12/2027	121	0.01
EUR	150,000	Deutsche Post AG, 1.00%, 20/05/2032	132	0.01
EUR	100,000	Deutsche Post AG, 1.63%, 05/12/2028	98	0.01
EUR	100,000	Deutsche Post AG, 3.00%, 24/03/2030	101	0.01
EUR	100,000	Deutsche Post AG, 3.37%, 03/07/2033^	102	0.01
EUR	200,000	Deutsche Post AG, 3.50%, 24/03/2034	202	0.01
EUR	200,000	Deutsche Post AG, 3.50%, 25/03/2036	200	0.01
EUR	100,000	Deutsche Post AG, 4.00%, 24/03/2040	101	0.01
EUR	100,000	Deutsche Telekom AG, 1.38%, 05/07/2034	86	0.00
EUR	150,000	Deutsche Telekom AG, 1.75%, 25/03/2031	143	0.01
EUR	200,000	Deutsche Telekom AG, 1.75%, 09/12/2049^	130	0.01
EUR	100,000	Deutsche Telekom AG, 3.00%, 03/02/2032	100	0.01
EUR	200,000	Deutsche Telekom AG, 3.25%, 04/06/2035	197	0.01
EUR	100,000	Deutsche Telekom AG, 3.25%, 20/03/2036	98	0.01
EUR	200,000	Deutsche Telekom AG, 3.62%, 03/02/2045	187	0.01
EUR	200,000	Deutsche Wohnen SE, 0.50%, 07/04/2031	172	0.01
EUR	100,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	68	0.00
EUR	100,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	93	0.00
EUR	100,000	DZ HYP AG, 0.01%, 26/10/2026	97	0.00
EUR	125,000	DZ HYP AG, 0.01%, 12/11/2027	119	0.01
EUR	300,000	DZ HYP AG, 0.01%, 23/06/2028	280	0.01
EUR	100,000	DZ HYP AG, 0.01%, 27/10/2028	92	0.00
EUR	169,000	DZ HYP AG, 0.01%, 20/04/2029	154	0.01
EUR	200,000	DZ HYP AG, 0.01%, 29/03/2030^	177	0.01
EUR	300,000	DZ HYP AG, 0.01%, 15/11/2030	261	0.01
EUR	200,000	DZ HYP AG, 0.05%, 29/06/2029	182	0.01
EUR	100,000	DZ HYP AG, 0.10%, 31/08/2026	98	0.00
EUR	100,000	DZ HYP AG, 0.38%, 10/11/2034	79	0.00
EUR	200,000	DZ HYP AG, 0.50%, 30/09/2026	196	0.01
EUR	100,000	DZ HYP AG, 0.50%, 01/04/2027	97	0.00
EUR	298,000	DZ HYP AG, 0.75%, 21/11/2029	277	0.01
EUR	100,000	DZ HYP AG, 0.88%, 30/01/2029	95	0.00
EUR	100,000	DZ HYP AG, 0.88%, 18/01/2030	93	0.00
EUR	100,000	DZ HYP AG, 1.63%, 30/05/2031	94	0.00
EUR	200,000	DZ HYP AG, 2.50%, 28/11/2031^	198	0.01
EUR	300,000	DZ HYP AG, 2.62%, 30/04/2031	299	0.02
EUR	25,000	DZ HYP AG, 3.00%, 16/01/2026	25	0.00
EUR	200,000	DZ HYP AG, 3.00%, 30/11/2032	203	0.01
EUR	100,000	DZ HYP AG, 3.00%, 31/05/2035	100	0.01
EUR	200,000	DZ HYP AG, 3.12%, 20/09/2028	205	0.01
EUR	100,000	DZ HYP AG, 3.25%, 30/07/2027	102	0.01
EUR	100,000	DZ HYP AG, 3.25%, 31/05/2033	103	0.01
EUR	175,000	DZ HYP AG, 3.37%, 31/01/2028	180	0.01
EUR	200,000	E.ON SE, 0.35%, 28/02/2030	180	0.01
EUR	250,000	E.ON SE, 0.38%, 29/09/2027	239	0.01
EUR	150,000	E.ON SE, 0.60%, 01/10/2032^	126	0.01
EUR	100,000	E.ON SE, 0.88%, 20/08/2031	89	0.00
EUR	200,000	E.ON SE, 0.88%, 18/10/2034^	161	0.01
EUR	100,000	E.ON SE, 1.00%, 07/10/2025	100	0.01
EUR	175,000	E.ON SE, 1.63%, 29/03/2031	163	0.01
EUR	100,000	E.ON SE, 3.12%, 05/03/2030	102	0.01
EUR	225,000	E.ON SE, 3.37%, 15/01/2031	230	0.01
EUR	200,000	E.ON SE, 3.75%, 01/03/2029	208	0.01
EUR	200,000	E.ON SE, 3.75%, 15/01/2036^	202	0.01
EUR	275,000	E.ON SE, 3.87%, 12/01/2035^	283	0.01
EUR	300,000	E.ON SE, 4.00%, 29/08/2033	314	0.02
EUR	200,000	E.ON SE, 4.00%, 16/01/2040	200	0.01
EUR	225,000	E.ON SE, 4.12%, 25/03/2044	224	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.38%, 31/08/2081	93	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.63%, 05/08/2079	97	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 5.25%, 23/01/2084	106	0.01
EUR	100,000	Eurogrid GmbH, 0.74%, 21/04/2033	81	0.00
EUR	200,000	Eurogrid GmbH, 1.11%, 15/05/2032	173	0.01
EUR	400,000	Eurogrid GmbH, 3.07%, 18/10/2027	405	0.02
EUR	200,000	Eurogrid GmbH, 3.28%, 05/09/2031	201	0.01
EUR	200,000	Eurogrid GmbH, 3.60%, 01/02/2029	205	0.01
EUR	100,000	Eurogrid GmbH, 3.72%, 27/04/2030	103	0.01
EUR	300,000	Eurogrid GmbH, 3.73%, 18/10/2035^	298	0.02
EUR	200,000	Eurogrid GmbH, 3.91%, 01/02/2034	204	0.01
EUR	200,000	Eurogrid GmbH, 4.06%, 28/05/2037	203	0.01
EUR	200,000	Evonik Industries AG, 2.25%, 25/09/2027	199	0.01
EUR	100,000	FMS Wertmanagement, 0.38%, 29/04/2030	90	0.00
EUR	50,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	49	0.00
EUR	57,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	56	0.00
EUR	100,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	93	0.00
EUR	100,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	93	0.00
EUR	100,000	Fresenius Medical Care AG, 3.12%, 08/12/2028	101	0.01
EUR	100,000	Fresenius Medical Care AG, 3.75%, 08/04/2032	101	0.01
EUR	100,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	103	0.01
EUR	200,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028^	192	0.01
EUR	75,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030^	75	0.00
EUR	100,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	108	0.01
EUR	100,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	110	0.01
EUR	100,000	Hamburg Commercial Bank AG, 0.10%, 02/11/2028	92	0.00
EUR	100,000	Hamburg Commercial Bank AG, 0.38%, 09/03/2026	99	0.01
EUR	200,000	Hamburg Commercial Bank AG, 2.00%, 20/07/2027^	198	0.01
EUR	200,000	Hamburg Commercial Bank AG, 3.37%, 01/02/2028	205	0.01
EUR	250,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029	264	0.01
EUR	100,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	104	0.01
EUR	100,000	Hamburger Hochbahn AG, 0.13%, 24/02/2031	85	0.00
EUR	200,000	Hannover Rueck SE, 1.13%, 18/04/2028^	192	0.01
EUR	100,000	Hannover Rueck SE, 1.13%, 09/10/2039	91	0.00
EUR	100,000	Hannover Rueck SE, 1.38%, 30/06/2042	86	0.00
EUR	200,000	Hannover Rueck SE, 1.75%, 08/10/2040^	184	0.01
EUR	100,000	Hannover Rueck SE, 5.87%, 26/08/2043	113	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Heidelberg Materials AG, 3.75%, 31/05/2032	103	0.01
EUR	200,000	Heidelberg Materials AG, 3.95%, 19/07/2034	205	0.01
EUR	100,000	Henkel AG & Co KGaA, 0.50%, 17/11/2032	83	0.00
EUR	100,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027^	101	0.01
EUR	100,000	HOCHTIEF AG, 0.50%, 03/09/2027	96	0.00
EUR	75,000	HOCHTIEF AG, 0.63%, 26/04/2029^	69	0.00
EUR	100,000	HOCHTIEF AG, 4.25%, 31/05/2030^	104	0.01
EUR	200,000	HOWOGE Wohnungsbaugesellschaft mbH, 0.63%, 01/11/2028	186	0.01
EUR	100,000	HOWOGE Wohnungsbaugesellschaft mbH, 1.13%, 01/11/2033	83	0.00
EUR	200,000	Infineon Technologies AG, 1.13%, 24/06/2026	198	0.01
EUR	100,000	Infineon Technologies AG, 1.63%, 24/06/2029	95	0.00
EUR	100,000	Infineon Technologies AG, 2.00%, 24/06/2032^	92	0.00
EUR	100,000	Infineon Technologies AG, 3.37%, 26/02/2027	101	0.01
EUR	100,000	Infineon Technologies AG, 3.62%#	100	0.01
EUR	500,000	ING-DiBa AG, 0.01%, 07/10/2028	464	0.02
EUR	200,000	ING-DiBa AG, 0.13%, 23/05/2027	193	0.01
EUR	100,000	ING-DiBa AG, 0.63%, 25/02/2029	94	0.00
EUR	300,000	ING-DiBa AG, 2.37%, 13/09/2030	297	0.02
EUR	200,000	ING-DiBa AG, 2.75%, 09/09/2029	202	0.01
EUR	300,000	ING-DiBa AG, 3.25%, 15/02/2028	308	0.02
EUR	100,000	K+S AG, 4.25%, 19/06/2029	104	0.01
EUR	100,000	Knorr-Bremse AG, 3.00%, 30/09/2029	101	0.01
EUR	100,000	Knorr-Bremse AG, 3.25%, 30/09/2032^	102	0.01
EUR	2,000,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2028	1,869	0.10
EUR	1,150,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/06/2029	1,052	0.06
EUR	1,300,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2031	1,113	0.06
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau, 0.01%, 05/05/2027	1,158	0.06
EUR	300,000	Kreditanstalt fuer Wiederaufbau, 0.50%, 28/09/2026^	295	0.02
EUR	1,400,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 07/06/2032	1,289	0.07
EUR	1,173,000	Kreditanstalt fuer Wiederaufbau, 2.00%, 15/11/2029^	1,158	0.06
EUR	900,000	Kreditanstalt fuer Wiederaufbau, 2.37%, 04/10/2029	903	0.05
EUR	82,000	Kreditanstalt fuer Wiederaufbau, 2.50%, 09/10/2030^	82	0.00
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/05/2030^	712	0.04
EUR	900,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 14/02/2033^	903	0.05
EUR	1,950,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 31/03/2032	1,982	0.11
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 3.25%, 24/03/2031	416	0.02
EUR	50,000	Landesbank Baden-Wuerttemberg, 0.01%, 17/06/2026	49	0.00
EUR	150,000	Landesbank Baden-Wuerttemberg, 0.01%, 16/07/2027	144	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.01%, 18/09/2028	186	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.13%, 24/07/2029	91	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.25%, 21/07/2028^	186	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.38%, 29/07/2026	196	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.38%, 18/02/2027	193	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 30/09/2027	95	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 07/05/2029	91	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 21/02/2031	86	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg, 1.75%, 28/02/2028	198	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 2.37%, 26/02/2027	201	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.37%, 31/10/2028	100	0.01
EUR	400,000	Landesbank Baden-Wuerttemberg, 2.62%, 20/02/2030^	402	0.02
EUR	200,000	Landesbank Baden-Wuerttemberg, 2.75%, 12/03/2031	201	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.00%, 26/09/2031	102	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 3.12%, 13/11/2029	206	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/09/2027	102	0.01
EUR	200,000	Landesbank Baden-Wuerttemberg, 3.50%, 21/03/2030^	203	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 19/07/2027	96	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 26/09/2029	90	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.13%, 22/01/2030	90	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.38%, 04/06/2029	181	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.50%, 19/01/2037	147	0.01
EUR	400,000	Landesbank Hessen-Thueringen Girozentrale, 0.63%, 12/01/2027	391	0.02
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 0.88%, 20/03/2028^	289	0.02
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 2.37%, 21/09/2026	201	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 2.87%, 06/02/2034^	299	0.02
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 3.37%, 20/01/2028	103	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 3.37%, 26/02/2031	202	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 4.00%, 04/02/2030^	315	0.02
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 4.50%, 15/09/2032	101	0.01
EUR	360,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.01%, 20/01/2031	313	0.02
EUR	300,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.38%, 13/04/2026	296	0.02
EUR	250,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.75%, 16/03/2032	221	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 2.70%, 18/01/2027	101	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.00%, 28/09/2026	390	0.02
EUR	450,000	Landwirtschaftliche Rentenbank, 0.00%, 22/09/2027^	430	0.02
EUR	200,000	Landwirtschaftliche Rentenbank, 0.00%, 19/07/2028	187	0.01
EUR	275,000	Landwirtschaftliche Rentenbank, 0.00%, 13/12/2028	254	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.00%, 27/11/2029	360	0.02
EUR	250,000	Landwirtschaftliche Rentenbank, 0.00%, 30/06/2031	215	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.01%, 26/11/2040	240	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.05%, 18/12/2029	361	0.02
EUR	200,000	Landwirtschaftliche Rentenbank, 0.05%, 31/01/2031	174	0.01
EUR	600,000	Landwirtschaftliche Rentenbank, 0.10%, 08/03/2027	581	0.03
EUR	450,000	Landwirtschaftliche Rentenbank, 0.38%, 14/02/2028^	430	0.02
EUR	300,000	Landwirtschaftliche Rentenbank, 0.50%, 28/02/2029	281	0.01
EUR	200,000	Landwirtschaftliche Rentenbank, 0.63%, 18/05/2027	195	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.63%, 20/02/2030	369	0.02
EUR	100,000	Landwirtschaftliche Rentenbank, 0.63%, 31/10/2036	77	0.00
EUR	299,000	Landwirtschaftliche Rentenbank, 1.90%, 12/07/2032	284	0.01
EUR	100,000	Landwirtschaftliche Rentenbank, 2.50%, 11/05/2032	99	0.01
EUR	380,000	Landwirtschaftliche Rentenbank, 2.75%, 16/02/2032^	383	0.02
EUR	100,000	Landwirtschaftliche Rentenbank, 2.75%, 17/01/2033	100	0.01
EUR	300,000	Landwirtschaftliche Rentenbank, 2.87%, 09/07/2031^	305	0.02
EUR	400,000	Landwirtschaftliche Rentenbank, 3.25%, 06/09/2030	415	0.02
EUR	200,000	Landwirtschaftliche Rentenbank, 3.25%, 26/09/2033	207	0.01
EUR	100,000	LEG Immobilien SE, 0.38%, 17/01/2026	99	0.01
EUR	100,000	LEG Immobilien SE, 0.75%, 30/06/2031	85	0.00
EUR	200,000	LEG Immobilien SE, 0.88%, 17/01/2029	185	0.01
EUR	100,000	LEG Immobilien SE, 0.88%, 30/03/2033	80	0.00
EUR	100,000	LEG Immobilien SE, 1.50%, 17/01/2034^	82	0.00
EUR	100,000	LEG Immobilien SE, 1.63%, 28/11/2034^	82	0.00
EUR	100,000	LFA Foerderbank Bayern, 0.75%, 13/03/2026	99	0.01
EUR	490,000	LFA Foerderbank Bayern, 0.75%, 01/04/2031	440	0.02
EUR	200,000	LFA Foerderbank Bayern, 3.25%, 31/03/2027	204	0.01
EUR	150,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030^	137	0.01
EUR	250,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	225	0.01
EUR	250,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033^	208	0.01
EUR	200,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027^	194	0.01
EUR	100,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	89	0.00
EUR	150,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034^	122	0.01
EUR	125,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028^	121	0.01
EUR	200,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	191	0.01
EUR	100,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	95	0.00
EUR	225,000	Mercedes-Benz Group AG, 2.12%, 03/07/2037	193	0.01
EUR	125,000	Mercedes-Benz Group AG, 2.37%, 22/05/2030	122	0.01
EUR	100,000	Merck Financial Services GmbH, 0.38%, 05/07/2027^	96	0.00
EUR	100,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	88	0.00
EUR	100,000	Merck Financial Services GmbH, 1.87%, 15/06/2026^	100	0.01
EUR	100,000	Merck Financial Services GmbH, 2.37%, 15/06/2030	98	0.01
EUR	100,000	Merck KGaA, 1.63%, 09/09/2080	98	0.01
EUR	100,000	Merck KGaA, 2.87%, 25/06/2079^	98	0.01
EUR	100,000	Merck KGaA, 3.87%, 27/08/2054	101	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 0.01%, 19/10/2039^	62	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.01%, 02/11/2040^	59	0.00
EUR	200,000	Muenchener Hypothekenbank eG, 0.13%, 01/02/2029	185	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 0.13%, 05/09/2035	74	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.25%, 02/05/2036^	73	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	91	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	98	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 0.63%, 23/10/2026	196	0.01
EUR	150,000	Muenchener Hypothekenbank eG, 0.63%, 07/05/2027	146	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 0.63%, 10/11/2027	96	0.00
EUR	75,000	Muenchener Hypothekenbank eG, 1.00%, 18/04/2039^	56	0.00
EUR	300,000	Muenchener Hypothekenbank eG, 1.25%, 14/02/2030	284	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 1.87%, 25/08/2032	188	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 2.50%, 04/07/2028	201	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 2.62%, 03/02/2031	100	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 3.00%, 04/08/2027	102	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 3.00%, 14/08/2030	204	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 3.00%, 01/02/2034	101	0.01
EUR	300,000	Muenchener Hypothekenbank eG, 3.12%, 14/08/2029^	308	0.02
EUR	100,000	Muenchener Hypothekenbank eG, 3.25%, 23/11/2028	103	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.01%, 18/02/2027	193	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.25%, 28/10/2026	195	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 0.50%, 29/06/2026	98	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.63%, 18/01/2027	195	0.01
EUR	400,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 05/03/2029	376	0.02
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 2.25%, 20/09/2027	200	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 13/01/2031	101	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 3.25%, 04/02/2028	203	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 4.87%, 11/07/2028	213	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 5.62%, 23/08/2034	104	0.01
EUR	200,000	NRW Bank, 0.00%, 14/05/2029	182	0.01
EUR	300,000	NRW Bank, 0.00%, 18/02/2030	267	0.01
EUR	560,000	NRW Bank, 0.00%, 23/09/2030^	489	0.03
EUR	200,000	NRW Bank, 0.00%, 03/02/2031^	173	0.01
EUR	550,000	NRW Bank, 0.10%, 09/07/2035^	410	0.02
EUR	300,000	NRW Bank, 0.13%, 12/04/2027	290	0.02
EUR	500,000	NRW Bank, 0.25%, 16/03/2027	485	0.03
EUR	200,000	NRW Bank, 0.25%, 26/01/2032	170	0.01
EUR	200,000	NRW Bank, 0.38%, 16/05/2029	185	0.01
EUR	200,000	NRW Bank, 0.50%, 17/06/2041	127	0.01
EUR	100,000	NRW Bank, 0.63%, 11/02/2026	99	0.01
EUR	350,000	NRW Bank, 0.63%, 23/02/2027^	342	0.02
EUR	200,000	NRW Bank, 0.63%, 04/01/2028	192	0.01
EUR	80,000	NRW Bank, 1.20%, 28/03/2039	61	0.00
EUR	354,000	NRW Bank, 1.63%, 03/08/2032^	328	0.02
EUR	200,000	NRW Bank, 2.37%, 22/10/2027	201	0.01
EUR	116,000	NRW Bank, 2.50%, 13/02/2032	115	0.01
EUR	100,000	NRW Bank, 2.62%, 06/02/2029	101	0.01
EUR	500,000	NRW Bank, 2.75%, 15/05/2031	502	0.03
EUR	200,000	NRW Bank, 2.87%, 05/04/2033	200	0.01
EUR	100,000	NRW Bank, 2.87%, 25/07/2034	99	0.01
EUR	200,000	NRW Bank, 3.00%, 31/05/2030	204	0.01
EUR	200,000	RWE AG, 0.50%, 26/11/2028^	187	0.01
EUR	100,000	RWE AG, 0.63%, 11/06/2031^	88	0.00
EUR	125,000	RWE AG, 1.00%, 26/11/2033	103	0.01
EUR	400,000	RWE AG, 2.75%, 24/05/2030^	398	0.02
EUR	150,000	RWE AG, 3.62%, 13/02/2029^	155	0.01
EUR	200,000	RWE AG, 3.62%, 10/01/2032	205	0.01
EUR	100,000	RWE AG, 4.12%, 13/02/2035^	104	0.01
EUR	300,000	RWE AG, 4.12%, 18/06/2055	302	0.02
EUR	100,000	RWE AG, 4.62%, 18/06/2055	100	0.01
EUR	300,000	Santander Consumer Bank AG, 0.05%, 14/02/2030	268	0.01
EUR	300,000	Santander Consumer Bank AG, 4.37%, 13/09/2027	312	0.02
EUR	100,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	102	0.01
EUR	200,000	SAP SE, 0.38%, 18/05/2029	184	0.01
EUR	100,000	SAP SE, 1.25%, 10/03/2028	97	0.00
EUR	100,000	SAP SE, 1.38%, 13/03/2030^	95	0.00
EUR	200,000	SAP SE, 1.63%, 10/03/2031	188	0.01
EUR	150,000	SAP SE, 1.75%, 22/02/2027^	149	0.01
EUR	100,000	TAG Immobilien AG, 4.25%, 04/03/2030	103	0.01
EUR	100,000	Talanx AG, 1.75%, 01/12/2042	87	0.00
EUR	100,000	Talanx AG, 2.25%, 05/12/2047	98	0.00
EUR	100,000	Talanx AG, 4.00%, 25/10/2029	105	0.01
EUR	300,000	UniCredit Bank GmbH, 0.01%, 15/09/2028	278	0.01
EUR	150,000	UniCredit Bank GmbH, 0.01%, 24/06/2030	132	0.01
EUR	300,000	UniCredit Bank GmbH, 0.25%, 15/01/2032	255	0.01
EUR	200,000	UniCredit Bank GmbH, 0.38%, 17/01/2033	166	0.01
EUR	500,000	UniCredit Bank GmbH, 0.50%, 23/02/2027	487	0.03
EUR	163,000	UniCredit Bank GmbH, 0.85%, 22/05/2034^	135	0.01
EUR	300,000	UniCredit Bank GmbH, 0.88%, 11/01/2029	284	0.01
EUR	200,000	UniCredit Bank GmbH, 1.38%, 07/06/2027	197	0.01
EUR	200,000	UniCredit Bank GmbH, 2.62%, 22/11/2030	200	0.01
EUR	100,000	UniCredit Bank GmbH, 2.75%, 27/02/2026	100	0.01
EUR	100,000	UniCredit Bank GmbH, 3.00%, 13/07/2026	101	0.01
EUR	300,000	Vonovia SE, 0.25%, 01/09/2028	277	0.01
EUR	100,000	Vonovia SE, 0.38%, 16/06/2027	96	0.00
EUR	100,000	Vonovia SE, 0.50%, 14/09/2029	90	0.00
EUR	100,000	Vonovia SE, 0.63%, 09/07/2026	98	0.01
EUR	200,000	Vonovia SE, 0.63%, 14/12/2029	180	0.01
EUR	100,000	Vonovia SE, 0.63%, 24/03/2031	86	0.00
EUR	200,000	Vonovia SE, 0.75%, 01/09/2032	164	0.01
EUR	100,000	Vonovia SE, 1.00%, 09/07/2030	90	0.00
EUR	100,000	Vonovia SE, 1.00%, 16/06/2033	82	0.00
EUR	100,000	Vonovia SE, 1.00%, 28/01/2041	63	0.00
EUR	200,000	Vonovia SE, 1.13%, 14/09/2034	157	0.01
EUR	100,000	Vonovia SE, 1.50%, 14/01/2028	97	0.00
EUR	100,000	Vonovia SE, 1.50%, 14/06/2041	67	0.00
EUR	100,000	Vonovia SE, 1.63%, 07/10/2039	72	0.00
EUR	100,000	Vonovia SE, 1.63%, 01/09/2051	56	0.00
EUR	200,000	Vonovia SE, 1.87%, 28/06/2028	195	0.01
EUR	300,000	Vonovia SE, 2.37%, 25/03/2032^	280	0.01
EUR	100,000	Vonovia SE, 2.75%, 22/03/2038	88	0.00
EUR	200,000	Vonovia SE, 4.25%, 10/04/2034	206	0.01
EUR	200,000	Vonovia SE, 5.00%, 23/11/2030^	217	0.01
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen, 0.01%, 07/05/2027	289	0.02
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 2.62%, 26/01/2033	99	0.01
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen, 2.87%, 22/02/2034	299	0.02
EUR	150,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	139	0.01
		Total Germany	**94,821**	**5.09**
		Greece (30 June 2024: 0.00%)		
EUR	100,000	Alpha Bank SA, 2.50%, 23/03/2028	100	0.00
EUR	100,000	Alpha Bank SA, 5.00%, 12/05/2030	107	0.01
EUR	100,000	Alpha Bank SA, 6.87%, 27/06/2029	111	0.01
EUR	100,000	Eurobank SA, 2.25%, 14/03/2028^	99	0.00
EUR	300,000	Eurobank SA, 4.00%, 24/09/2030	307	0.02
EUR	100,000	Eurobank SA, 4.00%, 07/02/2036	98	0.00
EUR	100,000	Eurobank SA, 4.88%, 30/04/2031	106	0.00
EUR	100,000	Eurobank SA, 5.87%, 28/11/2029	109	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Greece (continued)		
EUR	100,000	Eurobank SA, 7.00%, 26/01/2029	110	0.01
EUR	200,000	National Bank of Greece SA, 3.50%, 19/11/2030	201	0.01
EUR	100,000	National Bank of Greece SA, 4.50%, 29/01/2029	104	0.00
EUR	100,000	National Bank of Greece SA, 7.25%, 22/11/2027	107	0.01
EUR	200,000	Piraeus Bank SA, 4.63%, 17/07/2029^	208	0.01
		Total Greece	**1,767**	**0.09**
		Guernsey (30 June 2024: 0.00%)		
EUR	100,000	Sirius Real Estate Ltd, 4.00%, 22/01/2032	99	0.01
		Total Guernsey	**99**	**0.01**
		Hong Kong (30 June 2024: 0.02%)		
EUR	150,000	AIA Group Ltd, 0.88%, 09/09/2033	139	0.01
		Total Hong Kong	**139**	**0.01**
		Hungary (30 June 2024: 0.01%)		
EUR	100,000	Raiffeisen Bank zrt, 5.15%, 23/05/2030	105	0.01
		Total Hungary	**105**	**0.01**
		Iceland (30 June 2024: 0.01%)		
EUR	100,000	Islandsbanki HF, 3.00%, 20/09/2027	101	0.00
EUR	100,000	Islandsbanki HF, 3.88%, 20/09/2030	102	0.01
		Total Iceland	**203**	**0.01**
		India (30 June 2024: 0.00%)		
		Ireland (30 June 2024: 0.55%)		
EUR	500,000	AIB Group Plc, 0.50%, 17/11/2027	487	0.03
EUR	350,000	AIB Group Plc, 3.75%, 20/03/2033	354	0.02
EUR	150,000	AIB Group Plc, 5.25%, 23/10/2031	164	0.01
EUR	250,000	AIB Group Plc, 5.75%, 16/02/2029	269	0.01
EUR	100,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	90	0.00
EUR	100,000	Atlas Copco Finance DAC, 0.75%, 08/02/2032	86	0.00
EUR	200,000	Bank of Ireland Group Plc, 3.62%, 19/05/2032	202	0.01
EUR	150,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	159	0.01
EUR	400,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028	419	0.02
EUR	225,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	243	0.01
EUR	100,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033	108	0.01
EUR	125,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	114	0.01
EUR	125,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	104	0.01
EUR	100,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041^	72	0.00
EUR	190,000	CRH Finance DAC, 1.38%, 18/10/2028	182	0.01
EUR	100,000	CRH SMW Finance DAC, 1.25%, 05/11/2026^	99	0.00
EUR	200,000	CRH SMW Finance DAC, 4.00%, 11/07/2031^	208	0.01
EUR	100,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	104	0.01
EUR	100,000	Dell Bank International DAC, 0.50%, 27/10/2026	97	0.00
EUR	100,000	Dell Bank International DAC, 3.62%, 24/06/2029	102	0.01
EUR	100,000	Dell Bank International DAC, 4.50%, 18/10/2027	104	0.01
EUR	100,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	95	0.00
EUR	175,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	148	0.01
EUR	125,000	Eaton Capital ULC, 0.58%, 08/03/2030	113	0.01
EUR	100,000	Eaton Capital ULC, 3.62%, 09/05/2035	100	0.01
EUR	100,000	Eaton Capital ULC, 3.80%, 21/05/2036	101	0.01
EUR	200,000	ESB Finance DAC, 1.00%, 19/07/2034	164	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	300,000	ESB Finance DAC, 1.13%, 11/06/2030^	274	0.01
EUR	100,000	ESB Finance DAC, 4.25%, 03/03/2036	105	0.01
EUR	100,000	Fiserv Funding ULC, 2.87%, 15/06/2028	100	0.01
EUR	200,000	Fiserv Funding ULC, 3.50%, 15/06/2032	199	0.01
EUR	100,000	Fiserv Funding ULC, 4.00%, 15/06/2036	100	0.01
EUR	200,000	Fresenius Finance Ireland Plc, 0.00%, 01/10/2025	199	0.01
EUR	100,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	93	0.00
EUR	126,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	110	0.01
EUR	250,000	Fresenius Finance Ireland Plc, 2.13%, 01/02/2027^	249	0.01
EUR	50,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	50	0.00
EUR	100,000	Grenke Finance Plc, 5.12%, 04/01/2029^	103	0.01
EUR	100,000	Grenke Finance Plc, 5.75%, 06/07/2029	105	0.01
EUR	100,000	Grenke Finance Plc, 7.87%, 06/04/2027	107	0.01
EUR	150,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027	147	0.01
EUR	300,000	Johnson Controls International Plc, 4.25%, 23/05/2035	315	0.02
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	96	0.00
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	85	0.00
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	101	0.01
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.12%, 11/12/2033	97	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	91	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	87	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	100	0.01
EUR	100,000	Linde Plc, 0.00%, 30/09/2026	97	0.00
EUR	100,000	Linde Plc, 0.38%, 30/09/2033^	80	0.00
EUR	100,000	Linde Plc, 1.00%, 30/09/2051	53	0.00
EUR	100,000	Linde Plc, 1.38%, 31/03/2031	92	0.00
EUR	100,000	Linde Plc, 1.63%, 31/03/2035	85	0.00
EUR	200,000	Linde Plc, 3.00%, 18/02/2033	197	0.01
EUR	100,000	Linde Plc, 3.20%, 14/02/2031	101	0.01
EUR	100,000	Linde Plc, 3.25%, 18/02/2037	97	0.00
EUR	100,000	Linde Plc, 3.37%, 12/06/2029	103	0.01
EUR	100,000	Linde Plc, 3.37%, 04/06/2030	103	0.01
EUR	100,000	Linde Plc, 3.40%, 14/02/2036	99	0.01
EUR	100,000	Linde Plc, 3.50%, 04/06/2034^	101	0.01
EUR	200,000	Linde Plc, 3.62%, 12/06/2034	204	0.01
EUR	200,000	Linde Plc, 3.75%, 04/06/2044	194	0.01
EUR	200,000	Permanent TSB Group Holdings Plc, 4.25%, 10/07/2030	207	0.01
EUR	100,000	Permanent TSB Group Holdings Plc, 6.62%, 25/04/2028	107	0.01
EUR	100,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	83	0.00
EUR	200,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	196	0.01
EUR	200,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036	199	0.01
EUR	100,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	102	0.01
EUR	200,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	199	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	100,000	Vodafone International Financing DAC, 3.75%, 02/12/2034	101	0.01
EUR	100,000	Vodafone International Financing DAC, 4.00%, 10/02/2043	97	0.00
EUR	100,000	Zurich Finance Ireland Designated Activity Co, 1.63%, 17/06/2039	78	0.00
EUR	100,000	Zurich Finance Ireland Designated Activity Co, 1.88%, 17/09/2050	92	0.00
		Total Ireland	**10,468**	**0.56**
		Italy (30 June 2024: 1.32%)		
EUR	100,000	A2A SpA, 1.00%, 16/07/2029	93	0.00
EUR	200,000	A2A SpA, 1.00%, 02/11/2033	163	0.01
EUR	200,000	A2A SpA, 3.62%, 30/01/2035^	199	0.01
EUR	200,000	A2A SpA, 4.37%, 03/02/2034	211	0.01
EUR	200,000	A2A SpA, 4.50%, 19/09/2030	214	0.01
EUR	100,000	ACEA SpA, 0.25%, 28/07/2030	89	0.00
EUR	300,000	ACEA SpA, 3.87%, 24/01/2031	311	0.02
EUR	100,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029^	96	0.00
EUR	100,000	Alperia SpA, 5.70%, 05/07/2028	107	0.01
EUR	100,000	Anima Holding SpA, 1.50%, 22/04/2028^	96	0.00
EUR	125,000	ASTM SpA, 1.00%, 25/11/2026	122	0.01
EUR	200,000	ASTM SpA, 1.50%, 25/01/2030	186	0.01
EUR	100,000	ASTM SpA, 1.63%, 08/02/2028	97	0.00
EUR	125,000	ASTM SpA, 2.38%, 25/11/2033	111	0.01
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 0.88%, 08/10/2026	197	0.01
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 3.37%, 16/07/2030	206	0.01
EUR	100,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	99	0.00
EUR	100,000	Banca Popolare di Sondrio SpA, 3.25%, 22/07/2029	102	0.01
EUR	100,000	Banca Popolare di Sondrio SpA, 4.12%, 24/10/2028	105	0.01
EUR	200,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030^	208	0.01
EUR	100,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028	106	0.01
EUR	300,000	Banco BPM SpA, 0.75%, 15/03/2027	292	0.02
EUR	100,000	Banco BPM SpA, 0.88%, 15/07/2026^	99	0.01
EUR	125,000	Banco BPM SpA, 3.25%, 28/05/2031	127	0.01
EUR	200,000	Banco BPM SpA, 3.87%, 18/09/2026	204	0.01
EUR	150,000	Banco BPM SpA, 3.87%, 09/09/2030	153	0.01
EUR	500,000	Banco BPM SpA, 4.87%, 18/01/2027	518	0.03
EUR	300,000	Banco BPM SpA, 4.87%, 17/01/2030^	317	0.02
EUR	150,000	Banco BPM SpA, 6.00%, 14/06/2028	159	0.01
EUR	100,000	BPER Banca SpA, 1.13%, 22/04/2026	99	0.00
EUR	100,000	BPER Banca SpA, 3.25%, 22/01/2031	102	0.01
EUR	200,000	BPER Banca SpA, 3.75%, 22/10/2028	208	0.01
EUR	200,000	BPER Banca SpA, 4.00%, 22/05/2031	209	0.01
EUR	300,000	BPER Banca SpA, 4.25%, 20/02/2030	313	0.02
EUR	200,000	Credit Agricole Italia SpA, 0.13%, 15/03/2033^	159	0.01
EUR	100,000	Credit Agricole Italia SpA, 0.25%, 17/01/2028	95	0.00
EUR	100,000	Credit Agricole Italia SpA, 0.75%, 20/01/2042	63	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.00%, 25/03/2027	98	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.00%, 30/09/2031	89	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	100,000	Credit Agricole Italia SpA, 1.00%, 17/01/2045	61	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.63%, 21/03/2029	97	0.00
EUR	100,000	Credit Agricole Italia SpA, 3.50%, 15/01/2030	103	0.01
EUR	300,000	Credit Agricole Italia SpA, 3.50%, 15/07/2033	307	0.02
EUR	200,000	Credit Agricole Italia SpA, 3.50%, 11/03/2036	201	0.01
EUR	200,000	Credito Emiliano SpA, 0.01%, 07/07/2028	185	0.01
EUR	200,000	Credito Emiliano SpA, 1.13%, 19/01/2028	196	0.01
EUR	200,000	Credito Emiliano SpA, 3.25%, 18/04/2029	204	0.01
EUR	100,000	ERG SpA, 0.50%, 11/09/2027^	96	0.00
EUR	175,000	ERG SpA, 0.88%, 15/09/2031^	151	0.01
EUR	200,000	ERG SpA, 4.12%, 03/07/2030^	207	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA, 0.38%, 25/03/2028	94	0.00
EUR	200,000	Ferrovie dello Stato Italiane SpA, 3.38%, 24/06/2032	200	0.01
EUR	200,000	Ferrovie dello Stato Italiane SpA, 3.75%, 14/04/2027	205	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA, 4.50%, 23/05/2033	107	0.01
EUR	100,000	FinecoBank Banca Fineco SpA, 4.62%, 23/02/2029^	104	0.01
EUR	100,000	FNM SpA, 0.75%, 20/10/2026	98	0.00
EUR	100,000	Generali, 1.71%, 30/06/2032	89	0.00
EUR	100,000	Generali, 2.12%, 01/10/2030	95	0.00
EUR	100,000	Generali, 3.21%, 15/01/2029	102	0.01
EUR	100,000	Generali, 3.55%, 15/01/2034	101	0.01
EUR	100,000	Generali, 3.87%, 29/01/2029	103	0.01
EUR	200,000	Generali, 4.08%, 16/07/2035	201	0.01
EUR	200,000	Generali, 4.16%, 03/01/2035	201	0.01
EUR	100,000	Generali, 4.25%, 14/12/2047	102	0.01
EUR	100,000	Generali, 5.00%, 08/06/2048	105	0.01
EUR	200,000	Generali, 5.27%, 12/09/2033	218	0.01
EUR	200,000	Generali, 5.40%, 20/04/2033	220	0.01
EUR	100,000	Generali, 5.50%, 27/10/2047	105	0.01
EUR	200,000	Generali, 5.80%, 06/07/2032	224	0.01
EUR	200,000	Hera SpA, 0.88%, 05/07/2027	194	0.01
EUR	200,000	Hera SpA, 3.25%, 15/07/2031	200	0.01
EUR	125,000	Iccrea Banca SpA, 3.38%, 30/01/2030^	127	0.01
EUR	100,000	Iccrea Banca SpA, 3.50%, 04/03/2032	103	0.01
EUR	200,000	Iccrea Banca SpA, 3.50%, 05/06/2034	202	0.01
EUR	100,000	Iccrea Banca SpA, 4.25%, 05/02/2030	104	0.01
EUR	450,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	430	0.02
EUR	300,000	Iren SpA, 1.50%, 24/10/2027	293	0.02
EUR	200,000	Iren SpA, 3.87%, 22/07/2032	205	0.01
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	239	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	97	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	95	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 1.25%, 24/11/2029	188	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 2.38%, 30/06/2027	200	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 15/01/2031	99	0.01

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 04/09/2031	201	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	105	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028^	207	0.01
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.87%, 13/09/2027	205	0.01
EUR	200,000	Nexi SpA, 1.63%, 30/04/2026	198	0.01
EUR	200,000	Nexi SpA, 2.13%, 30/04/2029^	190	0.01
EUR	100,000	Pirelli & C SpA, 3.87%, 02/07/2029	103	0.01
EUR	100,000	Pirelli & C SpA, 4.25%, 18/01/2028	103	0.01
EUR	100,000	Poste Italiane SpA, 0.50%, 10/12/2028	93	0.00
EUR	100,000	Prysmian SpA, 3.62%, 28/11/2028	102	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	91	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	85	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	95	0.00
EUR	200,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	196	0.01
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.13%, 17/02/2032	199	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	102	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	103	0.01
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033^	207	0.01
EUR	100,000	UniCredit SpA, 0.33%, 19/01/2026	99	0.00
EUR	100,000	UniCredit SpA, 0.38%, 31/10/2026	98	0.00
EUR	300,000	UniCredit SpA, 0.80%, 05/07/2029	284	0.01
EUR	200,000	UniCredit SpA, 0.85%, 19/01/2031	178	0.01
EUR	300,000	UniCredit SpA, 0.93%, 18/01/2028	293	0.02
EUR	150,000	UniCredit SpA, 2.13%, 24/10/2026	150	0.01
EUR	250,000	UniCredit SpA, 2.20%, 22/07/2027	249	0.01
EUR	300,000	UniCredit SpA, 2.73%, 15/01/2032	298	0.02
EUR	100,000	UniCredit SpA, 3.10%, 10/06/2031	100	0.01
EUR	150,000	UniCredit SpA, 3.30%, 16/07/2029	152	0.01
EUR	300,000	UniCredit SpA, 3.50%, 31/07/2030	310	0.02
EUR	400,000	UniCredit SpA, 3.72%, 10/06/2035	399	0.02
EUR	150,000	UniCredit SpA, 3.80%, 16/01/2033	151	0.01
EUR	200,000	UniCredit SpA, 3.87%, 11/06/2028	205	0.01
EUR	200,000	UniCredit SpA, 4.00%, 05/03/2034	206	0.01
EUR	150,000	UniCredit SpA, 4.20%, 11/06/2034	154	0.01
EUR	200,000	UniCredit SpA, 4.30%, 23/01/2031	210	0.01
EUR	225,000	UniCredit SpA, 4.60%, 14/02/2030	238	0.01
EUR	300,000	UniCredit SpA, 4.80%, 17/01/2029	316	0.02
EUR	200,000	UniCredit SpA, 5.37%, 16/04/2034	211	0.01
EUR	350,000	UniCredit SpA, 5.85%, 15/11/2027	366	0.02
EUR	300,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030^	304	0.02
EUR	100,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027^	102	0.01
		Total Italy	**21,338**	**1.15**
		Japan (30 June 2024: 0.35%)		
EUR	100,000	East Japan Railway Co, 0.77%, 15/09/2034	80	0.00
EUR	100,000	East Japan Railway Co, 1.10%, 15/09/2039	71	0.00
EUR	100,000	East Japan Railway Co, 1.85%, 13/04/2033	91	0.00
EUR	100,000	East Japan Railway Co, 3.53%, 04/09/2036^	99	0.01
EUR	200,000	East Japan Railway Co, 3.97%, 05/09/2032	211	0.01
EUR	200,000	East Japan Railway Co, 4.11%, 22/02/2043	201	0.01
EUR	200,000	East Japan Railway Co, 4.39%, 05/09/2043^	208	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 0.85%, 19/07/2029	185	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 3.20%, 10/06/2031	200	0.01
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 15/06/2032	203	0.01
EUR	400,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 05/09/2032	405	0.02
EUR	200,000	Mizuho Financial Group Inc, 0.21%, 07/10/2025	199	0.01
EUR	200,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030^	177	0.01
EUR	100,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030	90	0.00
EUR	150,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027^	148	0.01
EUR	200,000	Mizuho Financial Group Inc, 2.10%, 08/04/2032	185	0.01
EUR	100,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	102	0.01
EUR	300,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027^	307	0.02
EUR	200,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034	202	0.01
EUR	100,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	104	0.01
EUR	100,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028	105	0.01
EUR	300,000	Mizuho Financial Group Inc, 4.41%, 20/05/2033	318	0.02
EUR	200,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030	214	0.01
EUR	100,000	Nippon Life Insurance Co, 4.11%, 23/01/2055	99	0.01
EUR	100,000	NTT Finance Corp, 0.08%, 13/12/2025	99	0.00
EUR	200,000	NTT Finance Corp, 0.34%, 03/03/2030	176	0.01
EUR	150,000	NTT Finance Corp, 0.40%, 13/12/2028	138	0.01
EUR	150,000	Sumitomo Mitsui Banking Corp, 0.27%, 18/06/2026	147	0.01
EUR	100,000	Sumitomo Mitsui Banking Corp, 2.74%, 18/02/2030	100	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	95	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	91	0.00
EUR	160,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	159	0.01
EUR	200,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	201	0.01
EUR	200,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030	215	0.01
EUR	200,000	Sumitomo Mitsui Trust Bank Ltd, 0.28%, 25/10/2028	185	0.01
EUR	100,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	97	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	186	0.01
EUR	200,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040	154	0.01
EUR	300,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	299	0.02
EUR	250,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	249	0.01
		Total Japan	**6,795**	**0.36**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Jersey (30 June 2024: 0.02%)		
EUR	100,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	97	0.01
EUR	200,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036^	198	0.01
EUR	200,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	199	0.01
EUR	100,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	90	0.00
EUR	100,000	Heathrow Funding Ltd, 1.50%, 11/02/2030	93	0.00
EUR	100,000	Heathrow Funding Ltd, 1.87%, 12/07/2032	90	0.00
EUR	125,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	107	0.01
EUR	100,000	Heathrow Funding Ltd, 3.87%, 16/01/2036	99	0.01
EUR	100,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	105	0.01
		Total Jersey	**1,078**	**0.06**
		Liechtenstein (30 June 2024: 0.01%)		
EUR	200,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	171	0.01
EUR	100,000	Swiss Life Finance I AG, 3.75%, 24/03/2035	101	0.01
EUR	100,000	Swiss Life Finance II AG, 4.24%, 01/10/2044	101	0.00
		Total Liechtenstein	**373**	**0.02**
		Lithuania (30 June 2024: 0.01%)		
EUR	100,000	Ignitis Grupe AB, 1.88%, 10/07/2028	96	0.00
		Total Lithuania	**96**	**0.00**
		Luxembourg (30 June 2024: 1.86%)		
EUR	160,000	Acef Holding SCA, 0.75%, 14/06/2028	151	0.01
EUR	100,000	Acef Holding SCA, 1.25%, 26/04/2030	90	0.00
EUR	300,000	Aroundtown SA, 0.38%, 15/04/2027	287	0.02
EUR	100,000	Aroundtown SA, 1.45%, 09/07/2028^	95	0.00
EUR	200,000	Aroundtown SA, 1.63%, 31/01/2028^	193	0.01
EUR	100,000	Aroundtown SA, 4.80%, 16/07/2029^	104	0.01
EUR	100,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	78	0.00
EUR	200,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041^	136	0.01
EUR	200,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	205	0.01
EUR	100,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036	102	0.01
EUR	200,000	China Construction Bank Corp Luxembourg Branch, 3.87%, 30/11/2026	204	0.01
EUR	200,000	CNH Industrial Finance Europe SA, 1.63%, 03/07/2029^	190	0.01
EUR	175,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	174	0.01
EUR	200,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	189	0.01
EUR	350,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	305	0.02
EUR	125,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	92	0.00
EUR	200,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049	129	0.01
EUR	100,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	98	0.01
EUR	100,000	Eurofins Scientific SE, 0.88%, 19/05/2031	85	0.00
EUR	100,000	Eurofins Scientific SE, 4.00%, 06/07/2029	103	0.01
EUR	100,000	Eurofins Scientific SE, 4.75%, 06/09/2030	106	0.01
EUR	100,000	European Financial Stability Facility, 0.00%, 15/10/2025	99	0.01
EUR	500,000	European Financial Stability Facility, 0.00%, 20/07/2026	490	0.03
EUR	850,000	European Financial Stability Facility, 0.00%, 13/10/2027	811	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	530,000	European Financial Stability Facility, 0.00%, 20/01/2031	461	0.02
EUR	500,000	European Financial Stability Facility, 0.05%, 17/10/2029^	453	0.02
EUR	300,000	European Financial Stability Facility, 0.05%, 18/01/2052	120	0.01
EUR	300,000	European Financial Stability Facility, 0.13%, 18/03/2030	270	0.01
EUR	300,000	European Financial Stability Facility, 0.50%, 11/07/2025	300	0.02
EUR	600,000	European Financial Stability Facility, 0.63%, 16/10/2026^	590	0.03
EUR	740,000	European Financial Stability Facility, 0.70%, 20/01/2050	395	0.02
EUR	500,000	European Financial Stability Facility, 0.70%, 17/01/2053^	247	0.01
EUR	850,000	European Financial Stability Facility, 0.75%, 03/05/2027^	831	0.04
EUR	950,000	European Financial Stability Facility, 0.88%, 26/07/2027	928	0.05
EUR	400,000	European Financial Stability Facility, 0.88%, 05/09/2028	384	0.02
EUR	662,000	European Financial Stability Facility, 0.88%, 10/04/2035^	546	0.03
EUR	684,000	European Financial Stability Facility, 0.95%, 14/02/2028	664	0.04
EUR	800,000	European Financial Stability Facility, 1.20%, 17/02/2045	539	0.03
EUR	1,000,000	European Financial Stability Facility, 1.25%, 24/05/2033^	893	0.05
EUR	640,000	European Financial Stability Facility, 1.38%, 31/05/2047	433	0.02
EUR	400,000	European Financial Stability Facility, 1.45%, 05/09/2040^	307	0.02
EUR	550,000	European Financial Stability Facility, 1.50%, 15/12/2025	549	0.03
EUR	600,000	European Financial Stability Facility, 1.70%, 13/02/2043	459	0.02
EUR	170,000	European Financial Stability Facility, 1.75%, 17/07/2053^	114	0.01
EUR	600,000	European Financial Stability Facility, 1.80%, 10/07/2048	434	0.02
EUR	400,000	European Financial Stability Facility, 2.00%, 28/02/2056^	280	0.01
EUR	280,000	European Financial Stability Facility, 2.35%, 29/07/2044^	234	0.01
EUR	800,000	European Financial Stability Facility, 2.37%, 11/04/2028^	805	0.04
EUR	372,000	European Financial Stability Facility, 2.37%, 21/06/2032	365	0.02
EUR	261,000	European Financial Stability Facility, 2.50%, 27/07/2028	264	0.01
EUR	600,000	European Financial Stability Facility, 2.62%, 07/05/2030	605	0.03
EUR	300,000	European Financial Stability Facility, 2.75%, 17/08/2026	303	0.02
EUR	150,000	European Financial Stability Facility, 2.75%, 03/12/2029^	152	0.01
EUR	300,000	European Financial Stability Facility, 2.75%, 27/09/2032	300	0.02
EUR	700,000	European Financial Stability Facility, 2.87%, 28/05/2031	712	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	550,000	European Financial Stability Facility, 2.87%, 16/02/2033	556	0.03
EUR	500,000	European Financial Stability Facility, 2.87%, 13/02/2034	501	0.03
EUR	465,000	European Financial Stability Facility, 2.87%, 29/01/2035^	463	0.02
EUR	600,000	European Financial Stability Facility, 3.00%, 15/12/2028	615	0.03
EUR	400,000	European Financial Stability Facility, 3.00%, 10/07/2030	410	0.02
EUR	510,000	European Financial Stability Facility, 3.00%, 04/09/2034	514	0.03
EUR	400,000	European Financial Stability Facility, 3.37%, 03/04/2037	408	0.02
EUR	600,000	European Financial Stability Facility, 3.37%, 30/08/2038^	609	0.03
EUR	200,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029	185	0.01
EUR	200,000	GELF Bond Issuer I SA, 3.62%, 27/11/2031	199	0.01
EUR	200,000	Grand City Properties SA, 0.13%, 11/01/2028	186	0.01
EUR	100,000	Grand City Properties SA, 1.38%, 03/08/2026	99	0.01
EUR	100,000	Grand City Properties SA, 1.50%, 22/02/2027	98	0.01
EUR	100,000	Grand City Properties SA, 4.37%, 09/01/2030^	104	0.01
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	97	0.00
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	196	0.01
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033^	108	0.01
EUR	150,000	Helvetia Europe SA, 2.75%, 30/09/2041	140	0.01
EUR	100,000	Highland Holdings Sarl, 0.32%, 15/12/2026^	97	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	95	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	97	0.00
EUR	125,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	110	0.01
EUR	100,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	86	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030^	90	0.00
EUR	125,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	102	0.01
EUR	100,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	96	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	100	0.01
EUR	100,000	John Deere Bank SA, 2.50%, 14/09/2026	100	0.01
EUR	100,000	John Deere Cash Management Sarl, 1.65%, 13/06/2039	79	0.00
EUR	175,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	173	0.01
EUR	100,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032^	95	0.00
EUR	200,000	Logicor Financing Sarl, 2.00%, 17/01/2034	169	0.01
EUR	100,000	Nestle Finance International Ltd, 0.00%, 03/03/2033	80	0.00
EUR	50,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	48	0.00
EUR	100,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	92	0.00
EUR	25,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	21	0.00
EUR	200,000	Nestle Finance International Ltd, 0.63%, 14/02/2034	163	0.01
EUR	100,000	Nestle Finance International Ltd, 0.88%, 14/06/2041	68	0.00
EUR	100,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	95	0.00
EUR	100,000	Nestle Finance International Ltd, 1.25%, 29/03/2031	92	0.00
EUR	50,000	Nestle Finance International Ltd, 1.50%, 01/04/2030^	48	0.00
EUR	100,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	85	0.00
EUR	166,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	137	0.01
EUR	100,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	100	0.01
EUR	100,000	Nestle Finance International Ltd, 2.87%, 14/01/2032	100	0.01
EUR	100,000	Nestle Finance International Ltd, 3.00%, 15/03/2028^	102	0.01
EUR	100,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	97	0.00
EUR	100,000	Nestle Finance International Ltd, 3.25%, 15/01/2031	103	0.01
EUR	100,000	Nestle Finance International Ltd, 3.25%, 23/01/2037	98	0.01
EUR	200,000	Nestle Finance International Ltd, 3.37%, 15/11/2034	203	0.01
EUR	300,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	309	0.02
EUR	100,000	Nestle Finance International Ltd, 3.50%, 17/01/2030	104	0.01
EUR	100,000	Nestle Finance International Ltd, 3.50%, 14/01/2045	96	0.00
EUR	100,000	Nestle Finance International Ltd, 3.75%, 13/03/2033	105	0.01
EUR	200,000	Nestle Finance International Ltd, 3.75%, 14/11/2035	206	0.01
EUR	300,000	NORD / LB Luxembourg SA Covered Bond Bank, 0.01%, 10/06/2027	287	0.02
EUR	350,000	Novartis Finance SA, 0.00%, 23/09/2028^	324	0.02
EUR	150,000	Novartis Finance SA, 0.63%, 20/09/2028	142	0.01
EUR	100,000	Novartis Finance SA, 1.38%, 14/08/2030^	94	0.00
EUR	100,000	Novartis Finance SA, 1.70%, 14/08/2038	82	0.00
EUR	100,000	P3 Group Sarl, 1.63%, 26/01/2029	94	0.00
EUR	125,000	P3 Group Sarl, 4.00%, 19/04/2032	126	0.01
EUR	200,000	P3 Group Sarl, 4.62%, 13/02/2030	208	0.01
EUR	200,000	Prologis International Funding II SA, 0.75%, 23/03/2033	162	0.01
EUR	125,000	Prologis International Funding II SA, 1.63%, 17/06/2032	110	0.01
EUR	200,000	Prologis International Funding II SA, 1.75%, 15/03/2028^	195	0.01
EUR	100,000	Prologis International Funding II SA, 3.70%, 07/10/2034	99	0.01
EUR	100,000	Prologis International Funding II SA, 4.37%, 01/07/2036	103	0.01
EUR	400,000	Prologis International Funding II SA, 4.62%, 21/02/2035^	424	0.02

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	225,000	Segro Capital Sarl, 0.50%, 22/09/2031	188	0.01
EUR	100,000	Segro Capital Sarl, 1.87%, 23/03/2030	94	0.00
EUR	112,000	SES SA, 1.63%, 22/03/2026	111	0.01
EUR	175,000	SES SA, 2.00%, 02/07/2028^	169	0.01
EUR	150,000	SES SA, 3.50%, 14/01/2029^	150	0.01
EUR	100,000	SES SA, 4.12%, 24/06/2030	101	0.01
EUR	100,000	SES SA, 4.87%, 24/06/2033	101	0.01
EUR	100,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	98	0.01
EUR	100,000	SIG Combibloc PurchaseCo Sarl, 3.75%, 19/03/2030	102	0.01
EUR	125,000	Stoneweg Ereit Lux Finco Sarl, 4.25%, 30/01/2031	126	0.01
EUR	100,000	Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050	96	0.00
EUR	100,000	Tyco Electronics Group SA, 0.00%, 16/02/2029^	91	0.00
EUR	100,000	Tyco Electronics Group SA, 3.25%, 31/01/2033^	99	0.01
		Total Luxembourg	**31,958**	**1.72**
		Mexico (30 June 2024: 0.02%)		
EUR	100,000	America Movil SAB de CV, 0.75%, 26/06/2027	96	0.00
EUR	100,000	America Movil SAB de CV, 2.13%, 10/03/2028^	99	0.01
		Total Mexico	**195**	**0.01**
		Netherlands (30 June 2024: 3.83%)		
EUR	100,000	ABB Finance BV, 0.00%, 19/01/2030	88	0.00
EUR	100,000	ABB Finance BV, 3.37%, 16/01/2031	102	0.01
EUR	200,000	ABB Finance BV, 3.37%, 15/01/2034	201	0.01
EUR	300,000	ABN AMRO Bank NV, 0.38%, 14/01/2035	233	0.01
EUR	100,000	ABN AMRO Bank NV, 0.40%, 17/09/2041	61	0.00
EUR	100,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	91	0.00
EUR	200,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	195	0.01
EUR	200,000	ABN AMRO Bank NV, 0.63%, 24/01/2037^	149	0.01
EUR	400,000	ABN AMRO Bank NV, 1.00%, 13/04/2031	364	0.02
EUR	100,000	ABN AMRO Bank NV, 1.00%, 02/06/2033^	83	0.00
EUR	300,000	ABN AMRO Bank NV, 1.25%, 10/01/2033^	267	0.01
EUR	400,000	ABN AMRO Bank NV, 1.25%, 20/01/2034^	335	0.02
EUR	600,000	ABN AMRO Bank NV, 1.38%, 12/01/2037	492	0.03
EUR	200,000	ABN AMRO Bank NV, 1.45%, 12/04/2038	160	0.01
EUR	500,000	ABN AMRO Bank NV, 1.50%, 30/09/2030	473	0.03
EUR	400,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	400	0.02
EUR	100,000	ABN AMRO Bank NV, 2.62%, 30/08/2027	101	0.01
EUR	200,000	ABN AMRO Bank NV, 2.75%, 04/06/2029^	201	0.01
EUR	100,000	ABN AMRO Bank NV, 3.00%, 25/02/2031	101	0.01
EUR	100,000	ABN AMRO Bank NV, 3.00%, 01/10/2031	100	0.01
EUR	300,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	294	0.02
EUR	300,000	ABN AMRO Bank NV, 3.12%, 21/01/2030	304	0.02
EUR	200,000	ABN AMRO Bank NV, 3.62%, 10/01/2026	202	0.01
EUR	100,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	102	0.01
EUR	200,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	206	0.01
EUR	300,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	311	0.02
EUR	300,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	316	0.02
EUR	200,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	210	0.01
EUR	100,000	ABN AMRO Bank NV, 4.37%, 16/07/2036^	102	0.01
EUR	200,000	ABN AMRO Bank NV, 5.12%, 22/02/2033	209	0.01
EUR	100,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	106	0.01
EUR	200,000	Achmea Bank NV, 0.50%, 20/02/2026	198	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	200,000	Achmea Bank NV, 2.50%, 25/06/2030	199	0.01
EUR	100,000	Achmea Bank NV, 2.75%, 10/12/2027	101	0.01
EUR	100,000	Achmea Bank NV, 3.00%, 31/01/2030	102	0.01
EUR	200,000	Achmea Bank NV, 3.00%, 07/02/2034	199	0.01
EUR	200,000	Achmea BV, 1.50%, 26/05/2027	198	0.01
EUR	100,000	Achmea BV, 3.62%, 29/11/2025	100	0.01
EUR	100,000	Achmea BV, 5.62%, 02/11/2044	107	0.01
EUR	100,000	Achmea BV, 6.75%, 26/12/2043	114	0.01
EUR	100,000	Adecco International Financial Services BV, 0.50%, 21/09/2031^	85	0.00
EUR	100,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	95	0.00
EUR	200,000	Adecco International Financial Services BV, 1.25%, 20/11/2029^	186	0.01
EUR	125,000	AGCO International Holdings BV, 0.80%, 06/10/2028	117	0.01
EUR	100,000	Akzo Nobel NV, 1.63%, 14/04/2030	94	0.00
EUR	200,000	Akzo Nobel NV, 2.00%, 28/03/2032^	184	0.01
EUR	100,000	Akzo Nobel NV, 3.75%, 16/09/2034^	101	0.01
EUR	100,000	Akzo Nobel NV, 4.00%, 24/05/2033^	103	0.01
EUR	100,000	Alcon Finance BV, 2.37%, 31/05/2028	99	0.01
EUR	125,000	Alliander NV, 0.38%, 10/06/2030	111	0.01
EUR	100,000	Alliander NV, 2.62%, 09/09/2027	100	0.01
EUR	225,000	Alliander NV, 3.00%, 06/05/2033	222	0.01
EUR	200,000	Alliander NV, 3.00%, 07/10/2034	195	0.01
EUR	200,000	Alliander NV, 3.25%, 13/06/2028	204	0.01
EUR	200,000	Alliander NV, 3.50%, 06/05/2037	199	0.01
EUR	300,000	Allianz Finance II BV, 0.00%, 22/11/2026	291	0.02
EUR	200,000	Allianz Finance II BV, 0.50%, 14/01/2031^	177	0.01
EUR	100,000	Allianz Finance II BV, 0.50%, 22/11/2033	82	0.00
EUR	100,000	Allianz Finance II BV, 0.88%, 15/01/2026^	99	0.00
EUR	100,000	Allianz Finance II BV, 1.38%, 21/04/2031^	92	0.00
EUR	200,000	Allianz Finance II BV, 1.50%, 15/01/2030	190	0.01
EUR	100,000	Allianz Finance II BV, 3.25%, 04/12/2029^	103	0.01
EUR	200,000	American Medical Systems Europe BV, 3.00%, 08/03/2031	200	0.01
EUR	200,000	American Medical Systems Europe BV, 3.25%, 08/03/2034	197	0.01
EUR	200,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	204	0.01
EUR	200,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	204	0.01
EUR	100,000	Arcadis NV, 4.87%, 28/02/2028	105	0.01
EUR	100,000	ASML Holding NV, 0.25%, 25/02/2030	90	0.00
EUR	175,000	ASML Holding NV, 0.63%, 07/05/2029	162	0.01
EUR	100,000	ASML Holding NV, 1.38%, 07/07/2026	99	0.00
EUR	150,000	ASML Holding NV, 1.63%, 28/05/2027	148	0.01
EUR	200,000	ASML Holding NV, 2.25%, 17/05/2032^	194	0.01
EUR	100,000	ASML Holding NV, 3.50%, 06/12/2025	100	0.01
EUR	200,000	ASR Nederland NV, 3.62%, 12/12/2028	205	0.01
EUR	250,000	ASR Nederland NV, 7.00%, 07/12/2043^	292	0.02
EUR	275,000	Ayvens Bank NV, 0.25%, 07/09/2026	268	0.01
EUR	150,000	BMW Finance NV, 0.00%, 11/01/2026	148	0.01
EUR	150,000	BMW Finance NV, 0.20%, 11/01/2033^	122	0.01
EUR	100,000	BMW Finance NV, 0.38%, 14/01/2027	97	0.00
EUR	100,000	BMW Finance NV, 0.38%, 24/09/2027	96	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	175,000	BMW Finance NV, 0.75%, 13/07/2026	172	0.01
EUR	100,000	BMW Finance NV, 0.88%, 14/01/2032	87	0.00
EUR	100,000	BMW Finance NV, 1.00%, 22/05/2028	96	0.00
EUR	100,000	BMW Finance NV, 1.13%, 10/01/2028	97	0.00
EUR	200,000	BMW Finance NV, 1.50%, 06/02/2029	193	0.01
EUR	100,000	BMW Finance NV, 3.25%, 22/11/2026	101	0.01
EUR	100,000	BMW Finance NV, 3.25%, 22/07/2030^	102	0.01
EUR	200,000	BMW Finance NV, 3.25%, 20/05/2031	201	0.01
EUR	100,000	BMW Finance NV, 3.62%, 22/05/2035	100	0.01
EUR	100,000	BMW Finance NV, 3.87%, 04/10/2028	104	0.01
EUR	100,000	BMW Finance NV, 4.12%, 04/10/2033^	105	0.01
EUR	200,000	BMW International Investment BV, 3.12%, 22/07/2029	202	0.01
EUR	200,000	BMW International Investment BV, 3.25%, 17/11/2028	204	0.01
EUR	125,000	BMW International Investment BV, 3.37%, 27/08/2034	123	0.01
EUR	200,000	BMW International Investment BV, 3.50%, 17/11/2032	201	0.01
EUR	100,000	BMW International Investment BV, 3.50%, 22/01/2033	100	0.01
EUR	100,000	BNI Finance BV, 3.87%, 01/12/2030	104	0.01
EUR	100,000	Citycon Treasury BV, 1.63%, 12/03/2028^	94	0.00
EUR	200,000	Citycon Treasury BV, 5.37%, 08/07/2031	206	0.01
EUR	200,000	Citycon Treasury BV, 6.50%, 08/03/2029^	215	0.01
EUR	100,000	CNH Industrial NV, 3.75%, 11/06/2031	102	0.01
EUR	100,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027^	97	0.00
EUR	275,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	254	0.01
EUR	150,000	Coloplast Finance BV, 2.25%, 19/05/2027	149	0.01
EUR	100,000	Coloplast Finance BV, 2.75%, 19/05/2030	99	0.00
EUR	175,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	170	0.01
EUR	100,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	101	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.00%, 21/06/2027	192	0.01
EUR	100,000	Cooperatieve Rabobank UA, 0.01%, 02/07/2030	88	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.01%, 27/11/2040^	117	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.13%, 01/12/2031	170	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	195	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.38%, 01/12/2027	195	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.63%, 25/02/2033	165	0.01
EUR	300,000	Cooperatieve Rabobank UA, 0.75%, 02/03/2032	263	0.01
EUR	100,000	Cooperatieve Rabobank UA, 0.75%, 21/06/2039^	70	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.88%, 08/02/2028	193	0.01
EUR	300,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	292	0.02
EUR	300,000	Cooperatieve Rabobank UA, 0.88%, 01/02/2029	284	0.01
EUR	100,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	89	0.00
EUR	200,000	Cooperatieve Rabobank UA, 1.25%, 31/05/2032	181	0.01
EUR	17,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	17	0.00
EUR	100,000	Cooperatieve Rabobank UA, 1.50%, 26/04/2038	80	0.00
EUR	200,000	Cooperatieve Rabobank UA, 2.87%, 19/01/2033	200	0.01
EUR	200,000	Cooperatieve Rabobank UA, 3.06%, 01/02/2034	202	0.01
EUR	100,000	Cooperatieve Rabobank UA, 3.11%, 07/06/2033	102	0.01
EUR	200,000	Cooperatieve Rabobank UA, 3.20%, 06/05/2036^	201	0.01
EUR	300,000	Cooperatieve Rabobank UA, 3.30%, 22/11/2028	310	0.02
EUR	200,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	205	0.01
EUR	200,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	205	0.01
EUR	100,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	105	0.01
EUR	200,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	209	0.01
EUR	200,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	207	0.01
EUR	100,000	CRH Funding BV, 1.63%, 05/05/2030	94	0.00
EUR	100,000	CTP NV, 0.75%, 18/02/2027^	97	0.00
EUR	100,000	CTP NV, 1.25%, 21/06/2029	93	0.00
EUR	200,000	CTP NV, 1.50%, 27/09/2031	174	0.01
EUR	300,000	CTP NV, 3.62%, 10/03/2031	298	0.02
EUR	100,000	CTP NV, 3.87%, 21/11/2032	99	0.01
EUR	100,000	CTP NV, 4.25%, 10/03/2035	98	0.00
EUR	200,000	CTP NV, 4.75%, 05/02/2030	210	0.01
EUR	100,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	99	0.00
EUR	100,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	101	0.01
EUR	100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	101	0.01
EUR	100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	104	0.01
EUR	100,000	de Volksbank NV, 0.13%, 19/11/2040	59	0.00
EUR	200,000	de Volksbank NV, 0.38%, 03/03/2028^	189	0.01
EUR	250,000	de Volksbank NV, 0.75%, 24/10/2031	220	0.01
EUR	200,000	de Volksbank NV, 3.00%, 26/03/2031	202	0.01
EUR	100,000	de Volksbank NV, 3.62%, 21/10/2031	101	0.01
EUR	100,000	de Volksbank NV, 4.12%, 27/11/2035	101	0.01
EUR	200,000	de Volksbank NV, 4.87%, 07/03/2030^	214	0.01
EUR	100,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	100	0.01
EUR	300,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	296	0.02
EUR	200,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	195	0.01
EUR	200,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029^	197	0.01
EUR	200,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	205	0.01
EUR	50,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	55	0.00
EUR	200,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	170	0.01
EUR	100,000	Digital Dutch Finco BV, 1.25%, 01/02/2031	89	0.00
EUR	200,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	185	0.01
EUR	200,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	200	0.01
EUR	300,000	Digital Dutch Finco BV, 3.87%, 15/07/2034	296	0.02
EUR	100,000	Digital Dutch Finco BV, 3.87%, 15/03/2035	98	0.00
EUR	375,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	316	0.02
EUR	100,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	85	0.00
EUR	150,000	DSM BV, 0.25%, 23/06/2028^	141	0.01
EUR	100,000	DSM BV, 0.63%, 23/06/2032	85	0.00
EUR	200,000	DSM BV, 3.37%, 25/02/2036	196	0.01
EUR	100,000	DSM BV, 3.62%, 02/07/2034	101	0.01
EUR	100,000	DSV Finance BV, 0.50%, 03/03/2031	87	0.00
EUR	200,000	DSV Finance BV, 0.75%, 05/07/2033	164	0.01
EUR	150,000	DSV Finance BV, 0.88%, 17/09/2036^	112	0.01
EUR	100,000	DSV Finance BV, 3.25%, 06/11/2030	101	0.01
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2032	100	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2034^	98	0.00
EUR	100,000	DSV Finance BV, 3.50%, 26/06/2029	102	0.01
EUR	230,000	E.ON International Finance BV, 1.25%, 19/10/2027	224	0.01
EUR	125,000	easyJet FinCo BV, 1.88%, 03/03/2028	122	0.01
EUR	400,000	EDP Finance BV, 0.38%, 16/09/2026	391	0.02
EUR	500,000	EDP Finance BV, 1.88%, 21/09/2029^	480	0.03
EUR	200,000	ELM BV for Julius Baer Group Ltd, 3.37%, 19/06/2030	199	0.01
EUR	100,000	ELM BV for Julius Baer Group Ltd, 3.87%, 13/09/2029	102	0.01
EUR	175,000	EnBW International Finance BV, 1.88%, 31/10/2033	157	0.01
EUR	225,000	EnBW International Finance BV, 3.50%, 22/07/2031	230	0.01
EUR	150,000	EnBW International Finance BV, 3.62%, 22/11/2026	153	0.01
EUR	200,000	EnBW International Finance BV, 3.75%, 20/11/2035	200	0.01
EUR	200,000	EnBW International Finance BV, 3.85%, 23/05/2030	209	0.01
EUR	100,000	EnBW International Finance BV, 4.00%, 22/07/2036^	102	0.01
EUR	95,000	EnBW International Finance BV, 4.05%, 22/11/2029	100	0.01
EUR	300,000	EnBW International Finance BV, 4.30%, 23/05/2034^	316	0.02
EUR	400,000	Enel Finance International NV, 1.13%, 16/09/2026	394	0.02
EUR	200,000	Enexis Holding NV, 0.38%, 14/04/2033	161	0.01
EUR	100,000	Enexis Holding NV, 0.63%, 17/06/2032	85	0.00
EUR	100,000	Enexis Holding NV, 3.50%, 30/05/2036	100	0.01
EUR	200,000	Enexis Holding NV, 3.62%, 12/06/2034	204	0.01
EUR	200,000	Enexis Holding NV, 3.62%, 09/04/2037	202	0.01
EUR	100,000	Euronext NV, 0.75%, 17/05/2031	88	0.00
EUR	100,000	Euronext NV, 1.13%, 12/06/2029	94	0.00
EUR	150,000	Euronext NV, 1.50%, 17/05/2041^	111	0.01
EUR	100,000	Ferrovial SE, 4.37%, 13/09/2030	106	0.01
EUR	100,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	91	0.00
EUR	100,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	105	0.01
EUR	200,000	Global Switch Finance BV, 1.38%, 07/10/2030^	187	0.01
EUR	200,000	GSK Capital BV, 3.00%, 28/11/2027	203	0.01
EUR	100,000	GSK Capital BV, 3.12%, 28/11/2032	100	0.01
EUR	100,000	GSK Capital BV, 3.25%, 19/11/2036	97	0.00
EUR	100,000	H&M Finance BV, 0.25%, 25/08/2029^	90	0.00
EUR	100,000	H&M Finance BV, 4.87%, 25/10/2031	107	0.01
EUR	100,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030^	95	0.00
EUR	200,000	Haleon Netherlands Capital BV, 2.13%, 29/03/2034^	181	0.01
EUR	100,000	Iberdrola International BV, 0.38%, 15/09/2025^	100	0.01
EUR	200,000	Iberdrola International BV, 1.45%#	195	0.01
EUR	200,000	Iberdrola International BV, 1.83%^/#	184	0.01
EUR	100,000	ING Bank NV, 0.13%, 08/12/2031	85	0.00
EUR	400,000	ING Bank NV, 0.75%, 18/02/2029	377	0.02
EUR	400,000	ING Bank NV, 0.88%, 11/04/2028	385	0.02
EUR	100,000	ING Bank NV, 1.00%, 17/02/2037^	77	0.00
EUR	100,000	ING Bank NV, 2.50%, 21/02/2030	100	0.01
EUR	200,000	ING Bank NV, 2.62%, 10/01/2028	202	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	200,000	ING Bank NV, 2.75%, 10/01/2032	200	0.01
EUR	300,000	ING Bank NV, 3.00%, 15/02/2033	302	0.02
EUR	100,000	ING Bank NV, 3.00%, 21/05/2034	100	0.01
EUR	100,000	ING Bank NV, 4.12%, 02/10/2026	102	0.01
EUR	200,000	ING Groep NV, 0.25%, 18/02/2029	187	0.01
EUR	200,000	ING Groep NV, 0.25%, 01/02/2030	182	0.01
EUR	200,000	ING Groep NV, 0.38%, 29/09/2028	190	0.01
EUR	200,000	ING Groep NV, 0.88%, 29/11/2030	183	0.01
EUR	200,000	ING Groep NV, 0.88%, 09/06/2032	193	0.01
EUR	100,000	ING Groep NV, 1.00%, 16/11/2032	96	0.00
EUR	300,000	ING Groep NV, 1.38%, 11/01/2028	292	0.02
EUR	200,000	ING Groep NV, 1.75%, 16/02/2031	188	0.01
EUR	200,000	ING Groep NV, 2.13%, 10/01/2026	200	0.01
EUR	800,000	ING Groep NV, 2.50%, 15/11/2030^	776	0.04
EUR	200,000	ING Groep NV, 3.00%, 17/08/2031	198	0.01
EUR	300,000	ING Groep NV, 3.37%, 19/11/2032	300	0.02
EUR	300,000	ING Groep NV, 3.50%, 17/08/2036^	293	0.02
EUR	300,000	ING Groep NV, 3.75%, 03/09/2035	302	0.02
EUR	300,000	ING Groep NV, 3.87%, 12/08/2029	309	0.02
EUR	300,000	ING Groep NV, 4.00%, 12/02/2035	310	0.02
EUR	400,000	ING Groep NV, 4.12%, 24/08/2033	409	0.02
EUR	300,000	ING Groep NV, 4.12%, 20/05/2036	304	0.02
EUR	200,000	ING Groep NV, 4.25%, 26/08/2035	205	0.01
EUR	200,000	ING Groep NV, 4.37%, 15/08/2034	206	0.01
EUR	300,000	ING Groep NV, 4.50%, 23/05/2029	314	0.02
EUR	100,000	ING Groep NV, 4.75%, 23/05/2034	108	0.01
EUR	100,000	ING Groep NV, 4.87%, 14/11/2027	103	0.01
EUR	100,000	ING Groep NV, 5.00%, 20/02/2035	106	0.01
EUR	100,000	JAB Holdings BV, 1.00%, 20/12/2027	96	0.00
EUR	100,000	JAB Holdings BV, 2.00%, 18/05/2028	98	0.00
EUR	200,000	JAB Holdings BV, 2.25%, 19/12/2039	153	0.01
EUR	100,000	JAB Holdings BV, 2.50%, 25/06/2029	98	0.00
EUR	100,000	JAB Holdings BV, 3.37%, 17/04/2035	95	0.00
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	102	0.01
EUR	100,000	JAB Holdings BV, 4.75%, 29/06/2032	106	0.01
EUR	100,000	JAB Holdings BV, 5.00%, 12/06/2033	106	0.01
EUR	100,000	JDE Peet's NV, 0.50%, 16/01/2029	92	0.00
EUR	100,000	JDE Peet's NV, 1.13%, 16/06/2033	83	0.00
EUR	100,000	JDE Peet's NV, 4.50%, 23/01/2034	105	0.01
EUR	100,000	Knab NV, 0.38%, 09/06/2036	73	0.00
EUR	200,000	Knab NV, 0.75%, 27/06/2027	194	0.01
EUR	200,000	Koninklijke KPN NV, 0.88%, 14/12/2032	167	0.01
EUR	100,000	Koninklijke KPN NV, 0.88%, 15/11/2033^	81	0.00
EUR	100,000	Koninklijke KPN NV, 1.13%, 11/09/2028^	95	0.00
EUR	100,000	Koninklijke KPN NV, 3.87%, 03/07/2031	104	0.01
EUR	200,000	Koninklijke KPN NV, 3.87%, 16/02/2036	201	0.01
EUR	200,000	Linde Finance BV, 0.25%, 19/05/2027	192	0.01
EUR	100,000	Linde Finance BV, 0.55%, 19/05/2032	84	0.00
EUR	100,000	Linde Finance BV, 1.00%, 20/04/2028^	97	0.00
EUR	100,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031	102	0.01
EUR	100,000	Lseg Netherlands BV, 0.25%, 06/04/2028	94	0.00
EUR	100,000	Lseg Netherlands BV, 0.75%, 06/04/2033	82	0.00
EUR	100,000	Lseg Netherlands BV, 2.75%, 20/09/2027	100	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Lseg Netherlands BV, 4.23%, 29/09/2030	105	0.01
EUR	150,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	146	0.01
EUR	150,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^	146	0.01
EUR	100,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	100	0.01
EUR	190,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026^	189	0.01
EUR	100,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	100	0.01
EUR	200,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	199	0.01
EUR	100,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	101	0.01
EUR	100,000	Mercedes-Benz International Finance BV, 3.12%, 05/09/2031	99	0.01
EUR	200,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	202	0.01
EUR	450,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031^	464	0.02
EUR	150,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026^	146	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	91	0.00
EUR	200,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	167	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041^	67	0.00
EUR	100,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	101	0.01
EUR	200,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	197	0.01
EUR	200,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044	191	0.01
EUR	100,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	91	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.01%, 08/07/2030	87	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.05%, 24/09/2035	73	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.13%, 24/09/2029	90	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	93	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 1.00%, 25/09/2028	95	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 1.88%, 17/05/2032	94	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 3.00%, 21/03/2031	101	0.01
EUR	200,000	Nationale-Nederlanden Bank NV, 3.25%, 28/05/2027	204	0.01
EUR	200,000	Nationale-Nederlanden Bank NV, 3.62%, 16/10/2026	204	0.01
EUR	100,000	NE Property BV, 2.00%, 20/01/2030	94	0.00
EUR	100,000	NE Property BV, 3.37%, 14/07/2027	101	0.01
EUR	100,000	NE Property BV, 4.25%, 21/01/2032^	102	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 0.25%, 19/01/2032^	255	0.01
EUR	100,000	NIBC Bank NV, 0.13%, 25/11/2030	87	0.00
EUR	100,000	NIBC Bank NV, 0.13%, 21/04/2031	86	0.00
EUR	300,000	NIBC Bank NV, 0.25%, 09/09/2026^	292	0.02
EUR	100,000	NIBC Bank NV, 0.50%, 19/03/2027	97	0.00
EUR	100,000	NIBC Bank NV, 0.88%, 24/06/2027	97	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	NIBC Bank NV, 1.00%, 24/01/2028	96	0.00
EUR	200,000	NIBC Bank NV, 1.00%, 11/09/2028	190	0.01
EUR	100,000	NIBC Bank NV, 3.50%, 05/06/2030	100	0.01
EUR	100,000	NIBC Bank NV, 6.00%, 16/11/2028	109	0.01
EUR	100,000	NN Group NV, 0.88%, 23/11/2031	88	0.00
EUR	150,000	NN Group NV, 1.63%, 01/06/2027	148	0.01
EUR	100,000	NN Group NV, 4.62%, 13/01/2048	104	0.01
EUR	200,000	NN Group NV, 5.25%, 01/03/2043	214	0.01
EUR	200,000	NN Group NV, 6.00%, 03/11/2043	223	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	94	0.00
EUR	100,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	97	0.00
EUR	100,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030	94	0.00
EUR	200,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	200	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV, 2.87%, 27/08/2030^	100	0.01
EUR	200,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	204	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.12%, 27/05/2033	100	0.01
EUR	300,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	303	0.02
EUR	200,000	Novo Nordisk Finance Netherlands BV, 3.62%, 27/05/2037^	201	0.01
EUR	200,000	PACCAR Financial Europe BV, 0.00%, 01/03/2026	197	0.01
EUR	100,000	Pfizer Netherlands International Finance BV, 2.87%, 19/05/2029	101	0.01
EUR	100,000	Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032	101	0.01
EUR	100,000	Pfizer Netherlands International Finance BV, 3.87%, 19/05/2037	102	0.01
EUR	200,000	Pfizer Netherlands International Finance BV, 4.25%, 19/05/2045	205	0.01
EUR	100,000	PostNL NV, 0.63%, 23/09/2026^	98	0.00
EUR	150,000	Prosus NV, 1.29%, 13/07/2029	139	0.01
EUR	100,000	Prosus NV, 1.54%, 03/08/2028	96	0.00
EUR	100,000	Prosus NV, 1.99%, 13/07/2033	87	0.00
EUR	125,000	Prosus NV, 2.03%, 03/08/2032	111	0.01
EUR	100,000	Prosus NV, 2.09%, 19/01/2030^	95	0.00
EUR	100,000	Prosus NV, 2.78%, 19/01/2034	91	0.00
EUR	100,000	Randstad NV, 3.61%, 12/03/2029	102	0.01
EUR	150,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	148	0.01
EUR	100,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	91	0.00
EUR	100,000	RELX Finance BV, 0.88%, 10/03/2032	87	0.00
EUR	100,000	RELX Finance BV, 1.38%, 12/05/2026	99	0.00
EUR	100,000	RELX Finance BV, 1.50%, 13/05/2027	98	0.00
EUR	200,000	RELX Finance BV, 3.37%, 20/03/2033	199	0.01
EUR	200,000	Ren Finance BV, 0.50%, 16/04/2029	182	0.01
EUR	100,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	103	0.01
EUR	100,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030^	106	0.01
EUR	100,000	Roche Finance Europe BV, 3.20%, 27/08/2029	103	0.01
EUR	200,000	Roche Finance Europe BV, 3.31%, 04/12/2027	205	0.01
EUR	200,000	Roche Finance Europe BV, 3.56%, 03/05/2044	193	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	200,000	Roche Finance Europe BV, 3.59%, 04/12/2036	202	0.01
EUR	100,000	Royal Schiphol Group NV, 0.38%, 08/09/2027	96	0.00
EUR	100,000	Royal Schiphol Group NV, 0.88%, 08/09/2032	85	0.00
EUR	200,000	Royal Schiphol Group NV, 1.50%, 05/11/2030^	186	0.01
EUR	200,000	Royal Schiphol Group NV, 2.00%, 06/04/2029	195	0.01
EUR	190,000	Royal Schiphol Group NV, 3.37%, 17/09/2036	185	0.01
EUR	100,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	92	0.00
EUR	100,000	Sagax Euro Mtn NL BV, 1.63%, 24/02/2026	99	0.00
EUR	100,000	Sandoz Finance BV, 3.97%, 17/04/2027	102	0.01
EUR	100,000	Sandoz Finance BV, 4.00%, 26/03/2035	102	0.01
EUR	100,000	Sandoz Finance BV, 4.22%, 17/04/2030^	105	0.01
EUR	125,000	Sandoz Finance BV, 4.50%, 17/11/2033	133	0.01
EUR	100,000	Sartorius Finance BV, 4.25%, 14/09/2026	102	0.01
EUR	100,000	Sartorius Finance BV, 4.37%, 14/09/2029	105	0.01
EUR	100,000	Sartorius Finance BV, 4.50%, 14/09/2032^	105	0.01
EUR	200,000	Sartorius Finance BV, 4.87%, 14/09/2035	214	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	185	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	98	0.00
EUR	50,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034^	41	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	195	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	97	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	98	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	93	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	93	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	84	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	188	0.01
EUR	66,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	53	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	100	0.01
EUR	300,000	Siemens Financieringsmaatschappij NV, 2.62%, 27/05/2029	301	0.02
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	200	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028^	204	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	200	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	101	0.01
EUR	300,000	Siemens Financieringsmaatschappij NV, 3.12%, 27/05/2033	300	0.02
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	205	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	196	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.50%, 24/02/2036^	100	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036	201	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	194	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	191	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 4.00%, 27/05/2045	99	0.01
EUR	200,000	Signify NV, 2.37%, 11/05/2027	199	0.01
EUR	325,000	Sika Capital BV, 0.88%, 29/04/2027^	317	0.02
EUR	100,000	Sika Capital BV, 1.50%, 29/04/2031	92	0.00
EUR	100,000	Sika Capital BV, 3.75%, 03/11/2026	102	0.01
EUR	100,000	Sika Capital BV, 3.75%, 03/05/2030^	104	0.01
EUR	200,000	Stedin Holding NV, 0.00%, 16/11/2026	194	0.01
EUR	100,000	Stedin Holding NV, 2.37%, 03/06/2030	98	0.00
EUR	100,000	Stedin Holding NV, 3.37%, 12/02/2037	98	0.00
EUR	300,000	Stedin Holding NV, 3.62%, 20/06/2031	309	0.02
EUR	200,000	Sudzucker International Finance BV, 4.12%, 29/01/2032	205	0.01
EUR	100,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	105	0.01
EUR	100,000	Swisscom Finance BV, 0.38%, 14/11/2028	93	0.00
EUR	100,000	Swisscom Finance BV, 3.25%, 05/09/2034	99	0.01
EUR	200,000	Swisscom Finance BV, 3.62%, 29/11/2036	201	0.01
EUR	100,000	Swisscom Finance BV, 3.87%, 29/05/2044	97	0.00
EUR	120,000	Telefonica Europe BV, 5.87%, 14/02/2033	138	0.01
EUR	100,000	TenneT Holding BV, 0.13%, 09/12/2027	95	0.00
EUR	200,000	TenneT Holding BV, 0.50%, 30/11/2040	132	0.01
EUR	300,000	TenneT Holding BV, 0.88%, 03/06/2030	276	0.01
EUR	225,000	TenneT Holding BV, 0.88%, 16/06/2035	178	0.01
EUR	100,000	TenneT Holding BV, 1.00%, 13/06/2026	99	0.00
EUR	180,000	TenneT Holding BV, 1.13%, 09/06/2041	128	0.01
EUR	150,000	TenneT Holding BV, 1.25%, 24/10/2033	131	0.01
EUR	200,000	TenneT Holding BV, 1.38%, 26/06/2029	191	0.01
EUR	195,000	TenneT Holding BV, 1.50%, 03/06/2039	155	0.01
EUR	300,000	TenneT Holding BV, 1.63%, 17/11/2026	297	0.02
EUR	200,000	TenneT Holding BV, 1.75%, 04/06/2027	198	0.01
EUR	100,000	TenneT Holding BV, 1.88%, 13/06/2036	88	0.00
EUR	216,000	TenneT Holding BV, 2.00%, 05/06/2034	198	0.01
EUR	400,000	TenneT Holding BV, 2.13%, 17/11/2029	391	0.02
EUR	300,000	TenneT Holding BV, 2.38%, 17/05/2033	288	0.02
EUR	200,000	TenneT Holding BV, 2.75%, 17/05/2042	180	0.01
EUR	100,000	TenneT Holding BV, 3.87%, 28/10/2028^	103	0.01
EUR	100,000	TenneT Holding BV, 4.25%, 28/04/2032^	106	0.01
EUR	140,000	TenneT Holding BV, 4.50%, 28/10/2034	151	0.01
EUR	250,000	TenneT Holding BV, 4.75%, 28/10/2042	271	0.01
EUR	100,000	Unilever Finance Netherlands BV, 0.75%, 28/02/2026	99	0.00
EUR	150,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	147	0.01
EUR	100,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	97	0.00
EUR	150,000	Unilever Finance Netherlands BV, 1.25%, 28/02/2031	137	0.01
EUR	100,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	93	0.00
EUR	100,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	90	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	150,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	147	0.01
EUR	100,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	96	0.00
EUR	100,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	92	0.00
EUR	100,000	Unilever Finance Netherlands BV, 3.25%, 15/02/2032	101	0.01
EUR	200,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	201	0.01
EUR	200,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037	198	0.01
EUR	100,000	Universal Music Group NV, 3.00%, 30/06/2027^	101	0.01
EUR	100,000	Universal Music Group NV, 3.75%, 30/06/2032	102	0.01
EUR	100,000	Universal Music Group NV, 4.00%, 13/06/2031	104	0.01
EUR	200,000	Upjohn Finance BV, 1.36%, 23/06/2027	194	0.01
EUR	200,000	Upjohn Finance BV, 1.91%, 23/06/2032	173	0.01
EUR	200,000	Van Lanschot Kempen NV, 0.88%, 15/02/2027	195	0.01
EUR	100,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034^	87	0.00
EUR	100,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	97	0.00
EUR	100,000	Wolters Kluwer NV, 0.25%, 30/03/2028	94	0.00
EUR	150,000	Wolters Kluwer NV, 0.75%, 03/07/2030	135	0.01
EUR	100,000	Wolters Kluwer NV, 1.50%, 22/03/2027	99	0.00
EUR	100,000	Wolters Kluwer NV, 3.00%, 23/09/2026	100	0.01
EUR	100,000	Wolters Kluwer NV, 3.00%, 25/09/2030	100	0.01
EUR	100,000	Wolters Kluwer NV, 3.25%, 18/03/2029	102	0.01
EUR	100,000	Wolters Kluwer NV, 3.75%, 03/04/2031	104	0.01
EUR	100,000	WPC Eurobond BV, 0.95%, 01/06/2030	90	0.00
EUR	100,000	WPC Eurobond BV, 2.13%, 15/04/2027	99	0.00
		Total Netherlands	**72,094**	**3.87**
		New Zealand (30 June 2024: 0.11%)		
EUR	225,000	ASB Bank Ltd, 0.25%, 08/09/2028	209	0.01
EUR	100,000	ASB Bank Ltd, 0.25%, 21/05/2031	86	0.00
EUR	100,000	ASB Bank Ltd, 0.50%, 24/09/2029	91	0.01
EUR	200,000	ASB Bank Ltd, 4.50%, 16/03/2027	207	0.01
EUR	100,000	Chorus Ltd, 3.63%, 07/09/2029	102	0.01
		Total New Zealand	**695**	**0.04**
		Norway (30 June 2024: 0.67%)		
EUR	100,000	DNB Bank ASA, 0.25%, 23/02/2029	94	0.00
EUR	475,000	DNB Bank ASA, 0.38%, 18/01/2028	461	0.02
EUR	420,000	DNB Bank ASA, 3.00%, 29/11/2030	419	0.02
EUR	400,000	DNB Bank ASA, 3.00%, 15/01/2031	403	0.02
EUR	175,000	DNB Bank ASA, 3.12%, 21/09/2027	177	0.01
EUR	200,000	DNB Bank ASA, 3.12%, 20/05/2031	200	0.01
EUR	275,000	DNB Bank ASA, 4.00%, 14/03/2029	285	0.01
EUR	250,000	DNB Bank ASA, 4.50%, 19/07/2028	259	0.01
EUR	100,000	DNB Bank ASA, 4.62%, 01/11/2029	106	0.01
EUR	100,000	DNB Bank ASA, 4.62%, 28/02/2033	104	0.01
EUR	300,000	DNB Boligkreditt AS, 0.01%, 08/10/2027	286	0.02
EUR	150,000	DNB Boligkreditt AS, 0.01%, 12/05/2028	141	0.01
EUR	450,000	DNB Boligkreditt AS, 0.01%, 21/01/2031	389	0.02
EUR	200,000	DNB Boligkreditt AS, 0.25%, 07/09/2026	196	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Norway (continued)		
EUR	200,000	DNB Boligkreditt AS, 2.62%, 28/01/2030	201	0.01
EUR	100,000	DNB Boligkreditt AS, 2.87%, 12/03/2029	102	0.01
EUR	200,000	DNB Boligkreditt AS, 3.12%, 05/06/2031	205	0.01
EUR	100,000	DNB Boligkreditt AS, 3.37%, 14/11/2028	103	0.01
EUR	300,000	Eika Boligkreditt AS, 0.01%, 23/03/2028	282	0.01
EUR	200,000	Eika Boligkreditt AS, 0.13%, 16/06/2031	171	0.01
EUR	200,000	Eika Boligkreditt AS, 0.50%, 28/08/2025	200	0.01
EUR	200,000	Eika Boligkreditt AS, 0.88%, 01/02/2029	189	0.01
EUR	200,000	Eika Boligkreditt AS, 3.25%, 20/03/2035	203	0.01
EUR	100,000	Norsk Hydro ASA, 2.00%, 11/04/2029^	97	0.00
EUR	100,000	Norsk Hydro ASA, 3.75%, 17/06/2033	100	0.01
EUR	450,000	SpareBank 1 Boligkreditt AS, 0.01%, 22/09/2027	429	0.02
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.05%, 03/11/2028	185	0.01
EUR	129,000	SpareBank 1 Boligkreditt AS, 0.13%, 14/05/2026	127	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 0.13%, 20/01/2028	95	0.00
EUR	150,000	SpareBank 1 Boligkreditt AS, 0.13%, 05/11/2029	135	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.13%, 12/05/2031	172	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.25%, 30/08/2026	196	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 1.00%, 30/01/2029	190	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 1.75%, 25/05/2027	99	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 1.75%, 11/05/2032	93	0.00
EUR	100,000	SpareBank 1 Boligkreditt AS, 2.75%, 03/09/2029^	101	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 3.00%, 19/05/2030	204	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 3.00%, 15/05/2034	100	0.01
EUR	100,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	94	0.00
EUR	200,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	197	0.01
EUR	100,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029	103	0.01
EUR	100,000	SpareBank 1 SMN, 0.01%, 18/02/2028	94	0.00
EUR	150,000	SpareBank 1 SMN, 0.13%, 11/09/2026	146	0.01
EUR	100,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	97	0.00
EUR	300,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	293	0.02
EUR	100,000	SpareBank 1 Sor-Norge ASA, 2.87%, 20/09/2025	100	0.01
EUR	300,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	308	0.02
EUR	200,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	213	0.01
EUR	200,000	Sparebanken Norge Boligkreditt AS, 0.01%, 26/10/2026	195	0.01
EUR	200,000	Sparebanken Norge Boligkreditt AS, 0.01%, 11/11/2026	195	0.01
EUR	200,000	Sparebanken Norge Boligkreditt AS, 0.01%, 28/06/2027	192	0.01
EUR	200,000	Sparebanken Norge Boligkreditt AS, 2.62%, 18/02/2031	199	0.01
EUR	200,000	SR-Boligkreditt AS, 0.01%, 26/06/2027	192	0.01
EUR	200,000	SR-Boligkreditt AS, 0.01%, 10/03/2031	172	0.01
EUR	200,000	SR-Boligkreditt AS, 1.00%, 01/04/2029	189	0.01
EUR	175,000	SR-Boligkreditt AS, 1.63%, 15/03/2028	172	0.01
EUR	125,000	Statkraft AS, 2.87%, 13/09/2029	126	0.01
EUR	200,000	Statnett SF, 3.37%, 26/02/2036	197	0.01
EUR	100,000	Statnett SF, 3.50%, 08/06/2033	102	0.01
EUR	100,000	Storebrand Livsforsikring AS, 1.88%, 30/09/2051	89	0.00
EUR	100,000	Telenor ASA, 0.25%, 14/02/2028	94	0.00
EUR	100,000	Telenor ASA, 0.75%, 31/05/2026	99	0.00
EUR	100,000	Telenor ASA, 0.88%, 14/02/2035	80	0.00
EUR	150,000	Telenor ASA, 1.13%, 31/05/2029	141	0.01
EUR	100,000	Telenor ASA, 1.75%, 31/05/2034	88	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Norway (continued)		
EUR	100,000	Telenor ASA, 3.37%, 01/04/2032	101	0.01
EUR	100,000	Telenor ASA, 4.00%, 03/10/2030	105	0.01
EUR	100,000	Telenor ASA, 4.25%, 03/10/2035	106	0.01
		Total Norway	**11,978**	**0.64**
		People's Republic of China (30 June 2024: 0.01%)		
EUR	200,000	Industrial & Commercial Bank of China Ltd, 4.13%, 25/10/2026^	204	0.01
		Total People's Republic of China	**204**	**0.01**
		Poland (30 June 2024: 0.01%)		
EUR	100,000	Bank Polska Kasa Opieki SA, 3.75%, 04/06/2031	100	0.00
EUR	100,000	Bank Polska Kasa Opieki SA, 4.00%, 24/09/2030	101	0.01
EUR	100,000	mBank SA, 4.03%, 27/09/2030^	101	0.01
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.63%, 30/06/2031	100	0.00
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.87%, 12/09/2027	101	0.00
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029^	104	0.01
		Total Poland	**607**	**0.03**
		Portugal (30 June 2024: 0.10%)		
EUR	100,000	Banco BPI SA, 3.25%, 22/03/2030	102	0.00
EUR	100,000	Banco BPI SA, 3.62%, 04/07/2028	103	0.01
EUR	100,000	Banco Comercial Portugues SA, 3.13%, 21/10/2029	101	0.00
EUR	100,000	Banco Comercial Portugues SA, 4.75%, 20/03/2037	102	0.01
EUR	400,000	Banco Santander Totta SA, 1.25%, 26/09/2027	391	0.02
EUR	100,000	Banco Santander Totta SA, 2.63%, 19/02/2030	100	0.00
EUR	100,000	Banco Santander Totta SA, 3.25%, 15/02/2031	103	0.01
EUR	200,000	Banco Santander Totta SA, 3.37%, 19/04/2028	205	0.01
EUR	100,000	Caixa Geral de Depositos SA, 0.38%, 21/09/2027	98	0.00
EUR	100,000	Caixa Geral de Depositos SA, 5.75%, 31/10/2028	107	0.01
EUR	300,000	EDP SA, 1.63%, 15/04/2027	296	0.02
EUR	200,000	EDP SA, 3.87%, 26/06/2028	207	0.01
EUR	100,000	Novo Banco SA, 3.37%, 22/01/2031	101	0.00
EUR	100,000	Novo Banco SA, 3.50%, 09/03/2029	102	0.01
EUR	100,000	Novo Banco SA, 4.25%, 08/03/2028	103	0.01
		Total Portugal	**2,221**	**0.12**
		Republic of South Korea (30 June 2024: 0.02%)		
EUR	100,000	Kookmin Bank, 0.05%, 19/10/2026	97	0.00
EUR	100,000	Kookmin Bank, 2.75%, 21/01/2028	101	0.01
		Total Republic of South Korea	**198**	**0.01**
		Romania (30 June 2024: 0.01%)		
EUR	100,000	Raiffeisen Bank SA, 7.00%, 12/10/2027	105	0.01
		Total Romania	**105**	**0.01**
		Singapore (30 June 2024: 0.03%)		
EUR	100,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	93	0.00
EUR	100,000	DBS Bank Ltd, 0.01%, 26/10/2026	97	0.01
EUR	100,000	DBS Bank Ltd, 2.43%, 03/01/2029	100	0.01
EUR	200,000	DBS Bank Ltd, 3.21%, 19/08/2026	202	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (continued)		
EUR	200,000	United Overseas Bank Ltd, 0.10%, 25/05/2029	181	0.01
		Total Singapore	**673**	**0.04**
		Slovakia (30 June 2024: 0.06%)		
EUR	100,000	Ceskoslovenska Obchodna Banka as, 3.37%, 03/07/2029^	103	0.01
EUR	300,000	Slovenska Sporitelna AS, 0.13%, 12/06/2026	294	0.02
EUR	200,000	Slovenska Sporitelna AS, 1.13%, 12/04/2027	196	0.01
EUR	100,000	Slovenska Sporitelna AS, 5.37%, 04/10/2028	104	0.01
EUR	100,000	Vseobecna Uverova Banka AS, 0.50%, 26/06/2029	92	0.00
EUR	100,000	Vseobecna Uverova Banka AS, 0.88%, 22/03/2027^	97	0.00
EUR	100,000	Vseobecna Uverova Banka AS, 3.50%, 13/10/2026	101	0.00
EUR	100,000	Vseobecna Uverova Banka AS, 3.87%, 05/09/2028	104	0.01
		Total Slovakia	**1,091**	**0.06**
		Spain (30 June 2024: 1.73%)		
EUR	300,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027^	292	0.02
EUR	100,000	Abanca Corp Bancaria SA, 3.25%, 14/02/2031	100	0.01
EUR	100,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	106	0.01
EUR	100,000	Abanca Corp Bancaria SA, 5.87%, 02/04/2030	110	0.01
EUR	100,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	98	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	96	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	96	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	95	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032	91	0.00
EUR	100,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029^	98	0.00
EUR	200,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	199	0.01
EUR	100,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031^	99	0.00
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	103	0.01
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	104	0.01
EUR	100,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	95	0.00
EUR	100,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	87	0.00
EUR	200,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030^	205	0.01
EUR	200,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031^	216	0.01
EUR	300,000	Amadeus IT Group SA, 2.88%, 20/05/2027	302	0.02
EUR	100,000	Amadeus IT Group SA, 3.38%, 25/03/2030	101	0.01
EUR	200,000	AYT Cedulas Cajas Global FTA, 4.75%, 25/05/2027	209	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	97	0.00
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	292	0.02
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 22/11/2026	295	0.02
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	96	0.00
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027	306	0.02
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027^	101	0.01

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	103	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030	103	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034	313	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.00%, 25/02/2037	200	0.01
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029^	426	0.02
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	102	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031^	106	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	210	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	107	0.01
EUR	100,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	98	0.00
EUR	100,000	Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030	103	0.01
EUR	200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029^	227	0.01
EUR	300,000	Banco de Sabadell SA, 0.13%, 10/02/2028	283	0.01
EUR	300,000	Banco de Sabadell SA, 1.00%, 26/04/2027	294	0.02
EUR	100,000	Banco de Sabadell SA, 3.25%, 05/06/2034	101	0.01
EUR	300,000	Banco de Sabadell SA, 3.50%, 28/08/2026	305	0.02
EUR	100,000	Banco de Sabadell SA, 4.25%, 13/09/2030	105	0.01
EUR	200,000	Banco de Sabadell SA, 5.00%, 07/06/2029	212	0.01
EUR	400,000	Banco de Sabadell SA, 5.12%, 10/11/2028	422	0.02
EUR	100,000	Banco de Sabadell SA, 5.12%, 27/06/2034	105	0.01
EUR	100,000	Banco de Sabadell SA, 5.25%, 07/02/2029	106	0.01
EUR	200,000	Banco de Sabadell SA, 5.50%, 08/09/2029	216	0.01
EUR	100,000	Banco de Sabadell SA, 5.62%, 06/05/2026^	103	0.01
EUR	100,000	Banco de Sabadell SA, 6.00%, 16/08/2033	107	0.01
EUR	100,000	Banco Santander SA, 0.10%, 27/02/2032^	83	0.00
EUR	400,000	Banco Santander SA, 0.13%, 04/06/2030	354	0.02
EUR	200,000	Banco Santander SA, 0.20%, 11/02/2028^	188	0.01
EUR	200,000	Banco Santander SA, 0.25%, 10/07/2029	183	0.01
EUR	300,000	Banco Santander SA, 0.30%, 04/10/2026	293	0.02
EUR	300,000	Banco Santander SA, 0.50%, 04/02/2027	291	0.02
EUR	200,000	Banco Santander SA, 0.63%, 24/06/2029	188	0.01
EUR	200,000	Banco Santander SA, 1.00%, 04/11/2031	174	0.01
EUR	300,000	Banco Santander SA, 1.13%, 23/06/2027^	293	0.02
EUR	200,000	Banco Santander SA, 1.13%, 25/10/2028	192	0.01
EUR	100,000	Banco Santander SA, 1.63%, 22/10/2030	92	0.00
EUR	200,000	Banco Santander SA, 2.00%, 27/11/2034^	183	0.01
EUR	200,000	Banco Santander SA, 2.13%, 08/02/2028	197	0.01
EUR	300,000	Banco Santander SA, 2.38%, 08/09/2027	301	0.02
EUR	200,000	Banco Santander SA, 2.75%, 08/09/2032	199	0.01
EUR	300,000	Banco Santander SA, 3.25%, 02/04/2029	304	0.02
EUR	100,000	Banco Santander SA, 3.50%, 09/01/2028	102	0.01
EUR	200,000	Banco Santander SA, 3.50%, 09/01/2030	204	0.01
EUR	100,000	Banco Santander SA, 3.50%, 02/10/2032	100	0.01
EUR	300,000	Banco Santander SA, 3.50%, 17/02/2035	296	0.02
EUR	300,000	Banco Santander SA, 3.75%, 09/01/2034	308	0.02
EUR	100,000	Banco Santander SA, 3.87%, 16/01/2028	103	0.01
EUR	200,000	Banco Santander SA, 3.87%, 22/04/2029	207	0.01
EUR	100,000	Banco Santander SA, 4.12%, 22/04/2034	104	0.01
EUR	200,000	Banco Santander SA, 4.25%, 12/06/2030	212	0.01
EUR	200,000	Banco Santander SA, 4.62%, 04/05/2027	209	0.01
EUR	100,000	Banco Santander SA, 4.62%, 18/10/2027	103	0.01
EUR	300,000	Banco Santander SA, 4.87%, 18/10/2031	325	0.02
EUR	100,000	Banco Santander SA, 5.00%, 22/04/2034	105	0.01
EUR	300,000	Banco Santander SA, 5.75%, 23/08/2033	320	0.02
EUR	300,000	Bankinter SA, 0.63%, 06/10/2027	288	0.02
EUR	100,000	Bankinter SA, 0.88%, 08/07/2026	99	0.00
EUR	200,000	Bankinter SA, 1.25%, 07/02/2028	194	0.01
EUR	100,000	Bankinter SA, 3.05%, 29/05/2028	102	0.01
EUR	100,000	Bankinter SA, 3.50%, 10/09/2032	101	0.01
EUR	100,000	Bankinter SA, 3.63%, 04/02/2033	100	0.01
EUR	100,000	Bankinter SA, 4.37%, 03/05/2030	105	0.01
EUR	100,000	Bankinter SA, 4.87%, 13/09/2031	108	0.01
EUR	200,000	CaixaBank SA, 0.50%, 09/02/2029	189	0.01
EUR	200,000	CaixaBank SA, 0.63%, 21/01/2028	194	0.01
EUR	100,000	CaixaBank SA, 0.75%, 09/07/2026	99	0.00
EUR	200,000	CaixaBank SA, 0.75%, 26/05/2028	194	0.01
EUR	100,000	CaixaBank SA, 1.00%, 17/01/2028^	97	0.00
EUR	100,000	CaixaBank SA, 1.13%, 27/03/2026	99	0.00
EUR	200,000	CaixaBank SA, 1.13%, 12/11/2026	197	0.01
EUR	100,000	CaixaBank SA, 1.63%, 14/07/2032	92	0.00
EUR	100,000	CaixaBank SA, 3.38%, 26/06/2035	99	0.00
EUR	200,000	CaixaBank SA, 3.62%, 19/09/2032	202	0.01
EUR	300,000	CaixaBank SA, 3.75%, 07/09/2029	312	0.02
EUR	200,000	CaixaBank SA, 3.75%, 27/01/2036	199	0.01
EUR	100,000	CaixaBank SA, 4.00%, 05/03/2037	100	0.01
EUR	200,000	CaixaBank SA, 4.12%, 09/02/2032	208	0.01
EUR	350,000	CaixaBank SA, 4.12%, 24/03/2036^	376	0.02
EUR	200,000	CaixaBank SA, 4.25%, 06/09/2030	212	0.01
EUR	200,000	CaixaBank SA, 4.37%, 29/11/2033	215	0.01
EUR	200,000	CaixaBank SA, 4.37%, 08/08/2036	205	0.01
EUR	100,000	CaixaBank SA, 5.00%, 19/07/2029	106	0.01
EUR	100,000	CaixaBank SA, 5.12%, 19/07/2034	110	0.01
EUR	300,000	CaixaBank SA, 5.37%, 14/11/2030	328	0.02
EUR	200,000	CaixaBank SA, 6.12%, 30/05/2034	218	0.01
EUR	200,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	193	0.01
EUR	200,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	193	0.01
EUR	100,000	Cellnex Finance Co SA, 2.00%, 15/09/2032^	90	0.00
EUR	200,000	Cellnex Finance Co SA, 2.00%, 15/02/2033	178	0.01
EUR	100,000	Cellnex Finance Co SA, 3.50%, 22/05/2032	100	0.01
EUR	200,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	205	0.01
EUR	100,000	Cellnex Telecom SA, 1.00%, 20/04/2027	97	0.00
EUR	100,000	Cellnex Telecom SA, 1.75%, 23/10/2030^	93	0.00
EUR	300,000	Cellnex Telecom SA, 1.88%, 26/06/2029^	288	0.02
EUR	100,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030^	102	0.01
EUR	100,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	101	0.01
EUR	200,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	209	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	300,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	318	0.02
EUR	125,000	FCC Aqualia SA, 2.63%, 08/06/2027	125	0.01
EUR	100,000	FCC Aqualia SA, 3.75%, 11/06/2032	99	0.00
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	99	0.00
EUR	200,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	201	0.01
EUR	200,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029^	216	0.01
EUR	200,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	198	0.01
EUR	200,000	Ibercaja Banco SA, 4.12%, 18/08/2036^	199	0.01
EUR	100,000	Ibercaja Banco SA, 4.37%, 30/07/2028	103	0.01
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	197	0.01
EUR	100,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	98	0.00
EUR	400,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032^	358	0.02
EUR	200,000	Iberdrola Finanzas SA, 1.58%#	193	0.01
EUR	300,000	Iberdrola Finanzas SA, 3.13%, 22/11/2028	305	0.02
EUR	200,000	Iberdrola Finanzas SA, 3.38%, 22/11/2032	202	0.01
EUR	200,000	Iberdrola Finanzas SA, 3.50%, 16/05/2035	200	0.01
EUR	200,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	204	0.01
EUR	200,000	Iberdrola Finanzas SA, 3.63%, 18/07/2034	203	0.01
EUR	200,000	Iberdrola Finanzas SA, 4.25%#	203	0.01
EUR	200,000	Iberdrola Finanzas SA, 4.87%#	208	0.01
EUR	200,000	Iberdrola Finanzas SA, 4.87%^/#	209	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	92	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028^	96	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029^	98	0.00
EUR	100,000	International Consolidated Airlines Group SA, 1.50%, 04/07/2027	98	0.00
EUR	100,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029	102	0.01
EUR	200,000	Kutxabank SA, 0.50%, 14/10/2027	195	0.01
EUR	100,000	Mapfre SA, 2.88%, 13/04/2030^	98	0.00
EUR	100,000	Mapfre SA, 4.37%, 31/03/2047	102	0.01
EUR	100,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	92	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026	99	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	85	0.00
EUR	100,000	Merlin Properties Socimi SA, 2.38%, 13/07/2027^	100	0.00
EUR	100,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	98	0.00
EUR	200,000	Programa Cedulas TDA Fondo de Titulizacion de Activos, 4.25%, 28/03/2027	207	0.01
EUR	500,000	Programa Cedulas TDA Fondo de Titulizacion de Activos, 4.25%, 10/04/2031	540	0.03
EUR	300,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	282	0.01
EUR	200,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034^	195	0.01
EUR	200,000	Redeia Corp SA, 3.38%, 09/07/2032	201	0.01
EUR	100,000	Redeia Corp SA, 4.62%#	103	0.01
EUR	100,000	Santander Consumer Finance SA, 0.50%, 14/11/2026	98	0.00
EUR	200,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	194	0.01
EUR	100,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	103	0.01
EUR	100,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	104	0.01
EUR	200,000	Telefonica Emisiones SA, 0.66%, 03/02/2030^	181	0.01
EUR	100,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	97	0.00
EUR	100,000	Telefonica Emisiones SA, 1.45%, 22/01/2027^	99	0.00
EUR	200,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	196	0.01
EUR	100,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	97	0.00
EUR	200,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	179	0.01
EUR	100,000	Telefonica Emisiones SA, 1.86%, 13/07/2040^	73	0.00
EUR	100,000	Telefonica Emisiones SA, 1.93%, 17/10/2031	93	0.00
EUR	100,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	76	0.00
EUR	100,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	99	0.00
EUR	300,000	Telefonica Emisiones SA, 2.59%, 25/05/2031^	290	0.02
EUR	200,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	200	0.01
EUR	200,000	Telefonica Emisiones SA, 3.70%, 24/01/2032	202	0.01
EUR	200,000	Telefonica Emisiones SA, 3.94%, 25/06/2035	199	0.01
EUR	100,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	100	0.00
EUR	100,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	103	0.01
EUR	200,000	Unicaja Banco SA, 0.25%, 25/09/2029^	180	0.01
EUR	300,000	Unicaja Banco SA, 5.12%, 21/02/2029^	317	0.02
EUR	100,000	Unicaja Banco SA, 6.50%, 11/09/2028^	107	0.01
EUR	200,000	Unicaja Banco SA, 7.25%, 15/11/2027^	212	0.01
		Total Spain	**32,376**	**1.74**
		Sweden (30 June 2024: 0.83%)		
EUR	100,000	Assa Abloy AB, 3.87%, 13/09/2030	104	0.01
EUR	100,000	Assa Abloy AB, 4.12%, 13/09/2035	104	0.01
EUR	100,000	Castellum AB, 4.12%, 10/12/2030^	101	0.01
EUR	100,000	Electrolux AB, 2.50%, 18/05/2030^	96	0.00
EUR	100,000	Electrolux AB, 4.12%, 05/10/2026	102	0.01
EUR	200,000	Ellevio AB, 3.75%, 14/05/2035	200	0.01
EUR	100,000	Ellevio AB, 4.12%, 07/03/2034	104	0.01
EUR	100,000	Epiroc AB, 3.62%, 28/02/2031	102	0.01
EUR	100,000	EQT AB, 0.88%, 14/05/2031	86	0.00
EUR	100,000	EQT AB, 2.38%, 06/04/2028	99	0.00
EUR	100,000	EQT AB, 2.88%, 06/04/2032	95	0.00
EUR	100,000	Essity AB, 0.25%, 08/02/2031	88	0.00
EUR	100,000	Essity AB, 0.50%, 03/02/2030	91	0.00
EUR	100,000	Investor AB, 0.38%, 29/10/2035	73	0.00
EUR	100,000	Investor AB, 1.50%, 12/09/2030	93	0.00
EUR	100,000	Investor AB, 1.50%, 20/06/2039	75	0.00
EUR	100,000	Investor AB, 2.75%, 10/06/2032	97	0.00
EUR	200,000	Investor AB, 4.00%, 31/03/2038	206	0.01
EUR	100,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	103	0.01
EUR	300,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	308	0.02
EUR	200,000	Lansforsakringar Hypotek AB, 3.25%, 04/05/2029	206	0.01
EUR	175,000	Molnlycke Holding AB, 0.63%, 15/01/2031	151	0.01
EUR	100,000	Molnlycke Holding AB, 4.25%, 08/09/2028^	104	0.01
EUR	200,000	Sagax AB, 4.00%, 13/03/2032	202	0.01
EUR	100,000	Sagax AB, 4.37%, 29/05/2030	104	0.01
EUR	200,000	Sandvik AB, 3.75%, 27/09/2029	206	0.01
EUR	125,000	SBAB Bank AB, 0.13%, 27/08/2026	122	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	100,000	SBAB Bank AB, 1.88%, 10/12/2025	100	0.00
EUR	300,000	SBAB Bank AB, 3.25%, 06/02/2030	306	0.02
EUR	200,000	SBAB Bank AB, 3.37%, 21/05/2031	200	0.01
EUR	150,000	Skandinaviska Enskilda Banken AB, 0.38%, 09/02/2026	148	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	188	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	181	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 28/06/2027	195	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	193	0.01
EUR	250,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	248	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.12%, 05/11/2031	200	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/05/2028^	308	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.37%, 19/03/2030	203	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	103	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028	208	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	205	0.01
EUR	350,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	362	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028	211	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034	105	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB, 5.00%, 17/08/2033	105	0.01
EUR	125,000	SKF AB, 0.25%, 15/02/2031	114	0.01
EUR	100,000	SKF AB, 3.12%, 14/09/2028	101	0.00
EUR	200,000	Stadshypotek AB, 0.01%, 30/09/2030	174	0.01
EUR	300,000	Stadshypotek AB, 0.13%, 05/10/2026	293	0.02
EUR	150,000	Stadshypotek AB, 0.50%, 11/07/2025	150	0.01
EUR	100,000	Stadshypotek AB, 0.75%, 01/11/2027	97	0.00
EUR	100,000	Stadshypotek AB, 2.63%, 27/09/2029^	101	0.01
EUR	100,000	Stadshypotek AB, 2.88%, 31/03/2032	101	0.01
EUR	200,000	Stadshypotek AB, 3.12%, 04/04/2028	205	0.01
EUR	100,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	94	0.00
EUR	200,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026^	195	0.01
EUR	200,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	180	0.01
EUR	200,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	190	0.01
EUR	200,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	200	0.01
EUR	100,000	Svenska Handelsbanken AB, 2.88%, 17/02/2032	100	0.00
EUR	200,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	202	0.01
EUR	100,000	Svenska Handelsbanken AB, 3.25%, 01/06/2033	101	0.00
EUR	200,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	201	0.01
EUR	250,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	258	0.01
EUR	200,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034^	205	0.01
EUR	200,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	205	0.01
EUR	100,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	106	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 0.01%, 14/03/2030	178	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 0.38%, 05/06/2029	185	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 0.88%, 29/03/2027	196	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 1.25%, 19/04/2033	89	0.00
EUR	150,000	Sveriges Sakerstallda Obligationer AB, 3.25%, 03/05/2028	154	0.01
EUR	100,000	Swedbank AB, 0.25%, 02/11/2026	97	0.00
EUR	300,000	Swedbank AB, 2.88%, 30/04/2029	300	0.02
EUR	300,000	Swedbank AB, 2.88%, 08/02/2030	301	0.02
EUR	200,000	Swedbank AB, 3.25%, 24/09/2029	202	0.01
EUR	100,000	Swedbank AB, 3.62%, 23/08/2032	101	0.00
EUR	200,000	Swedbank AB, 4.12%, 13/11/2028	210	0.01
EUR	300,000	Swedbank AB, 4.25%, 11/07/2028	314	0.02
EUR	100,000	Swedbank AB, 4.37%, 05/09/2030^	106	0.01
EUR	200,000	Swedbank Hypotek AB, 1.38%, 31/05/2027	197	0.01
EUR	200,000	Swedbank Hypotek AB, 3.12%, 05/07/2028	204	0.01
EUR	125,000	Tele2 AB, 2.13%, 15/05/2028^	123	0.01
EUR	100,000	Tele2 AB, 3.75%, 22/11/2029	103	0.01
EUR	200,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	184	0.01
EUR	150,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	146	0.01
EUR	100,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028^	107	0.01
EUR	150,000	Telia Co AB, 0.13%, 27/11/2030	129	0.01
EUR	150,000	Telia Co AB, 2.13%, 20/02/2034	136	0.01
EUR	100,000	Telia Co AB, 2.75%, 30/06/2083^	98	0.00
EUR	100,000	Telia Co AB, 3.50%, 05/09/2033	101	0.00
EUR	100,000	Telia Co AB, 3.62%, 22/02/2032	102	0.01
EUR	100,000	Telia Co AB, 4.62%, 21/12/2082	103	0.01
EUR	125,000	Vattenfall AB, 0.05%, 15/10/2025	124	0.01
EUR	100,000	Vattenfall AB, 0.13%, 12/02/2029	92	0.00
EUR	100,000	Vattenfall AB, 0.50%, 24/06/2026	98	0.00
EUR	150,000	Volvo Treasury AB, 2.00%, 19/08/2027	148	0.01
EUR	100,000	Volvo Treasury AB, 2.63%, 20/02/2026	100	0.00
EUR	200,000	Volvo Treasury AB, 3.12%, 08/09/2026	202	0.01
EUR	100,000	Volvo Treasury AB, 3.12%, 26/08/2029	101	0.01
EUR	400,000	Volvo Treasury AB, 3.62%, 25/05/2027	408	0.02
		Total Sweden	**16,203**	**0.87**
		Switzerland (30 June 2024: 0.33%)		
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032	103	0.01
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028	106	0.01
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	106	0.01
EUR	100,000	UBS AG, 0.25%, 01/09/2028	93	0.00
EUR	200,000	UBS AG, 0.50%, 31/03/2031^	174	0.01
EUR	200,000	UBS Group AG, 0.25%, 24/02/2028	189	0.01
EUR	200,000	UBS Group AG, 0.25%, 05/11/2028	189	0.01
EUR	200,000	UBS Group AG, 0.63%, 18/01/2033	163	0.01
EUR	150,000	UBS Group AG, 0.65%, 14/01/2028	146	0.01
EUR	100,000	UBS Group AG, 0.65%, 10/09/2029	91	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Switzerland (continued)		
EUR	200,000	UBS Group AG, 0.88%, 03/11/2031	173	0.01
EUR	225,000	UBS Group AG, 1.25%, 01/09/2026	222	0.01
EUR	300,000	UBS Group AG, 2.87%, 02/04/2032	293	0.02
EUR	600,000	UBS Group AG, 2.88%, 12/02/2030	599	0.03
EUR	200,000	UBS Group AG, 3.12%, 15/06/2030	201	0.01
EUR	200,000	UBS Group AG, 3.25%, 12/02/2034	196	0.01
EUR	300,000	UBS Group AG, 4.12%, 09/06/2033	312	0.02
EUR	200,000	UBS Group AG, 4.37%, 11/01/2031	211	0.01
EUR	200,000	UBS Group AG, 4.62%, 17/03/2028	207	0.01
EUR	200,000	UBS Group AG, 4.75%, 17/03/2032^	215	0.01
EUR	200,000	UBS Group AG, 7.75%, 01/03/2029	225	0.01
EUR	200,000	UBS Switzerland AG, 2.75%, 19/05/2030	200	0.01
EUR	300,000	UBS Switzerland AG, 3.30%, 05/03/2029	308	0.02
EUR	100,000	Zuercher Kantonalbank, 0.00%, 15/05/2026	98	0.00
EUR	100,000	Zuercher Kantonalbank, 4.16%, 08/06/2029	104	0.01
EUR	100,000	Zuercher Kantonalbank, 4.47%, 15/09/2027	103	0.00
		Total Switzerland	**5,027**	**0.27**
		United Arab Emirates (30 June 2024: 0.03%)		
EUR	200,000	Emirates Telecommunications Group Co PJSC, 0.88%, 17/05/2033	167	0.01
EUR	150,000	First Abu Dhabi Bank PJSC, 0.13%, 16/02/2026	148	0.01
EUR	100,000	First Abu Dhabi Bank PJSC, 1.62%, 07/04/2027^	98	0.00
		Total United Arab Emirates	**413**	**0.02**
		United Kingdom (30 June 2024: 1.34%)		
EUR	100,000	3i Group Plc, 4.87%, 14/06/2029	106	0.01
EUR	100,000	Aviva Plc, 1.88%, 13/11/2027^	99	0.00
EUR	100,000	Aviva Plc, 4.62%, 28/08/2056	102	0.01
EUR	300,000	Barclays Plc, 0.58%, 09/08/2029	280	0.01
EUR	200,000	Barclays Plc, 0.88%, 28/01/2028	195	0.01
EUR	200,000	Barclays Plc, 1.11%, 12/05/2032^	176	0.01
EUR	200,000	Barclays Plc, 3.94%, 31/01/2036^	200	0.01
EUR	100,000	Barclays Plc, 4.35%, 08/05/2035	104	0.01
EUR	200,000	Barclays Plc, 4.51%, 31/01/2033	210	0.01
EUR	300,000	Barclays Plc, 4.62%, 26/03/2037	306	0.02
EUR	200,000	Barclays Plc, 4.92%, 08/08/2030	213	0.01
EUR	200,000	Barclays Plc, 4.97%, 31/05/2036	209	0.01
EUR	225,000	Barclays Plc, 5.26%, 29/01/2034	247	0.01
EUR	100,000	Brambles Finance Plc, 4.25%, 22/03/2031	106	0.01
EUR	100,000	British Telecommunications Plc, 1.13%, 12/09/2029	93	0.00
EUR	300,000	British Telecommunications Plc, 1.50%, 23/06/2027	295	0.02
EUR	275,000	British Telecommunications Plc, 1.75%, 10/03/2026	274	0.01
EUR	100,000	British Telecommunications Plc, 2.13%, 26/09/2028^	99	0.00
EUR	100,000	British Telecommunications Plc, 3.37%, 30/08/2032	100	0.01
EUR	200,000	British Telecommunications Plc, 3.75%, 13/05/2031^	206	0.01
EUR	200,000	British Telecommunications Plc, 3.75%, 03/01/2035	199	0.01
EUR	200,000	British Telecommunications Plc, 3.87%, 20/01/2034	204	0.01
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	100,000	British Telecommunications Plc, 4.25%, 06/01/2033	105	0.01
EUR	100,000	Bunzl Finance Plc, 3.37%, 09/04/2032	99	0.00
EUR	150,000	Channel Link Enterprises Finance Plc, 2.71%, 30/06/2050	147	0.01
EUR	100,000	Clydesdale Bank Plc, 0.01%, 22/09/2026	97	0.00
EUR	100,000	Clydesdale Bank Plc, 3.75%, 22/08/2028	104	0.01
EUR	100,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	92	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	87	0.00
EUR	250,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027^	244	0.01
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	96	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 3.13%, 03/06/2031	100	0.01
EUR	200,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	200	0.01
EUR	200,000	Compass Group Plc, 3.25%, 06/02/2031	202	0.01
EUR	100,000	Compass Group Plc, 3.25%, 16/09/2033	99	0.00
EUR	100,000	Coventry Building Society, 0.01%, 07/07/2028	93	0.00
EUR	100,000	Coventry Building Society, 2.63%, 07/12/2026	101	0.01
EUR	100,000	Coventry Building Society, 2.63%, 01/10/2029	100	0.01
EUR	100,000	DS Smith Plc, 0.88%, 12/09/2026	98	0.00
EUR	200,000	DS Smith Plc, 4.37%, 27/07/2027	206	0.01
EUR	200,000	DS Smith Plc, 4.50%, 27/07/2030	211	0.01
EUR	100,000	easyJet Plc, 3.75%, 20/03/2031	102	0.01
EUR	100,000	Experian Finance Plc, 1.38%, 25/06/2026	99	0.00
EUR	200,000	Experian Finance Plc, 3.37%, 10/10/2034	197	0.01
EUR	200,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	197	0.01
EUR	100,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	95	0.00
EUR	100,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030^	95	0.00
EUR	225,000	HSBC Holdings Plc, 0.64%, 24/09/2029	210	0.01
EUR	300,000	HSBC Holdings Plc, 0.77%, 13/11/2031	264	0.01
EUR	200,000	HSBC Holdings Plc, 3.12%, 07/06/2028	203	0.01
EUR	300,000	HSBC Holdings Plc, 3.31%, 13/05/2030	302	0.02
EUR	300,000	HSBC Holdings Plc, 3.44%, 25/09/2030	304	0.02
EUR	200,000	HSBC Holdings Plc, 3.75%, 20/05/2029	205	0.01
EUR	200,000	HSBC Holdings Plc, 3.83%, 25/09/2035	202	0.01
EUR	200,000	HSBC Holdings Plc, 3.91%, 13/05/2034	203	0.01
EUR	100,000	HSBC Holdings Plc, 4.19%, 19/05/2036	101	0.01
EUR	100,000	HSBC Holdings Plc, 4.60%, 22/03/2035	104	0.01
EUR	300,000	HSBC Holdings Plc, 4.75%, 10/03/2028	311	0.02
EUR	200,000	HSBC Holdings Plc, 4.79%, 10/03/2032	215	0.01
EUR	300,000	HSBC Holdings Plc, 4.86%, 23/05/2033	324	0.02
EUR	150,000	HSBC Holdings Plc, 6.36%, 16/11/2032	161	0.01
EUR	150,000	Informa Plc, 1.25%, 22/04/2028	144	0.01
EUR	100,000	Informa Plc, 3.00%, 23/10/2027	101	0.01
EUR	100,000	Informa Plc, 3.25%, 23/10/2030	100	0.01
EUR	100,000	Informa Plc, 3.62%, 23/10/2034	99	0.00
EUR	125,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	124	0.01
EUR	200,000	Intermediate Capital Group Plc, 1.63%, 17/02/2027	195	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	100,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	95	0.00
EUR	100,000	International Distribution Services Plc, 1.25%, 08/10/2026	98	0.00
EUR	100,000	International Distribution Services Plc, 5.25%, 14/09/2028	106	0.01
EUR	100,000	ITV Plc, 1.38%, 26/09/2026	99	0.00
EUR	100,000	ITV Plc, 4.25%, 19/06/2032	102	0.01
EUR	100,000	Lloyds Bank Corporate Markets Plc, 3.25%, 24/03/2030	102	0.01
EUR	200,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	207	0.01
EUR	100,000	Lloyds Bank Plc, 0.13%, 18/06/2026	98	0.00
EUR	200,000	Lloyds Bank Plc, 0.13%, 23/09/2029	180	0.01
EUR	200,000	Lloyds Banking Group Plc, 3.13%, 24/08/2030	201	0.01
EUR	200,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	204	0.01
EUR	300,000	Lloyds Banking Group Plc, 3.62%, 04/03/2036^	296	0.02
EUR	300,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032	308	0.02
EUR	200,000	Lloyds Banking Group Plc, 4.00%, 09/05/2035	202	0.01
EUR	100,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034	103	0.01
EUR	100,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029	105	0.01
EUR	200,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	214	0.01
EUR	150,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	147	0.01
EUR	100,000	London Stock Exchange Group Plc, 1.75%, 19/09/2029	96	0.00
EUR	100,000	Manchester Airport Group Funding Plc 'P', 4.00%, 19/03/2035	101	0.01
EUR	100,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	102	0.01
EUR	100,000	Mondi Finance Plc, 3.75%, 31/05/2032	101	0.01
EUR	100,000	Mondi Finance Plc, 3.75%, 18/05/2033	100	0.01
EUR	200,000	Motability Operations Group Plc, 0.38%, 03/01/2026	198	0.01
EUR	100,000	Motability Operations Group Plc, 3.50%, 17/07/2031	101	0.01
EUR	100,000	Motability Operations Group Plc, 3.62%, 22/01/2033	100	0.01
EUR	200,000	Motability Operations Group Plc, 3.87%, 24/01/2034	203	0.01
EUR	100,000	Motability Operations Group Plc, 4.00%, 17/01/2030	104	0.01
EUR	100,000	Motability Operations Group Plc, 4.00%, 22/01/2037	101	0.01
EUR	200,000	Motability Operations Group Plc, 4.25%, 17/06/2035	207	0.01
EUR	100,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032^	103	0.01
EUR	150,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	126	0.01
EUR	100,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040^	65	0.00
EUR	200,000	National Grid Plc, 3.87%, 16/01/2029	206	0.01
EUR	150,000	Nationwide Building Society, 0.50%, 05/05/2041	97	0.00
EUR	150,000	Nationwide Building Society, 0.63%, 25/03/2027	146	0.01
EUR	100,000	Nationwide Building Society, 1.38%, 29/06/2032	90	0.00
EUR	200,000	Nationwide Building Society, 2.00%, 28/04/2027	199	0.01
EUR	200,000	Nationwide Building Society, 2.25%, 25/06/2029	198	0.01
EUR	200,000	Nationwide Building Society, 3.00%, 24/03/2032	202	0.01
EUR	100,000	Nationwide Building Society, 3.25%, 05/09/2029	102	0.01
EUR	200,000	Nationwide Building Society, 3.37%, 27/11/2028	206	0.01
EUR	200,000	Nationwide Building Society, 3.62%, 15/03/2028	207	0.01
EUR	200,000	Nationwide Building Society, 3.77%, 27/01/2036	201	0.01
EUR	200,000	Nationwide Building Society, 3.83%, 24/07/2032	205	0.01
EUR	100,000	Nationwide Building Society, 4.00%, 30/07/2035	101	0.01
EUR	100,000	Nationwide Building Society, 4.37%, 16/04/2034	103	0.01
EUR	200,000	Nationwide Building Society, 4.50%, 01/11/2026	206	0.01
EUR	100,000	NatWest Group Plc, 0.78%, 26/02/2030	93	0.00
EUR	100,000	NatWest Group Plc, 1.04%, 14/09/2032	96	0.00
EUR	200,000	NatWest Group Plc, 3.24%, 13/05/2030	202	0.01
EUR	200,000	NatWest Group Plc, 3.57%, 12/09/2032^	202	0.01
EUR	200,000	NatWest Group Plc, 3.67%, 05/08/2031	205	0.01
EUR	200,000	NatWest Group Plc, 3.72%, 25/02/2035^	200	0.01
EUR	200,000	NatWest Group Plc, 3.98%, 13/05/2036	203	0.01
EUR	300,000	NatWest Group Plc, 4.07%, 06/09/2028	310	0.02
EUR	100,000	NatWest Group Plc, 4.70%, 14/03/2028	104	0.01
EUR	200,000	NatWest Group Plc, 4.77%, 16/02/2029	211	0.01
EUR	100,000	NatWest Group Plc, 5.76%, 28/02/2034^	108	0.01
EUR	100,000	NatWest Markets Plc, 0.13%, 12/11/2025	99	0.00
EUR	100,000	NatWest Markets Plc, 1.38%, 02/03/2027	98	0.00
EUR	300,000	NatWest Markets Plc, 3.13%, 10/01/2030	302	0.02
EUR	200,000	NatWest Markets Plc, 3.62%, 09/01/2029	206	0.01
EUR	100,000	NatWest Markets Plc, 4.25%, 13/01/2028	104	0.01
EUR	100,000	OTE Plc, 0.88%, 24/09/2026	98	0.00
EUR	100,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029^	102	0.01
EUR	100,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	103	0.01
EUR	300,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	309	0.02
EUR	100,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	103	0.01
EUR	200,000	Rentokil Initial Plc, 0.50%, 14/10/2028	187	0.01
EUR	100,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	93	0.00
EUR	100,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	102	0.01
EUR	200,000	Santander UK Plc, 0.05%, 12/01/2027	194	0.01
EUR	200,000	Santander UK Plc, 1.13%, 12/03/2027	196	0.01
EUR	300,000	Santander UK Plc, 2.88%, 12/01/2032	300	0.02
EUR	300,000	Santander UK Plc, 3.00%, 12/03/2029	305	0.02
EUR	200,000	Santander UK Plc, 3.35%, 25/03/2030	202	0.01
EUR	100,000	Scottish Hydro Electric Transmission Plc, 3.37%, 04/09/2032	100	0.01
EUR	200,000	Severn Trent Utilities Finance Plc, 3.87%, 04/08/2035	201	0.01
EUR	100,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034	102	0.01
EUR	100,000	Smiths Group Plc, 2.00%, 23/02/2027	99	0.00
EUR	250,000	SSE Plc, 1.38%, 04/09/2027	244	0.01
EUR	200,000	SSE Plc, 2.88%, 01/08/2029	200	0.01
EUR	100,000	SSE Plc, 3.50%, 18/03/2032	101	0.01
EUR	300,000	SSE Plc, 4.00%, 05/09/2031^	312	0.02
EUR	100,000	Standard Chartered Plc, 0.80%, 17/11/2029	93	0.00
EUR	150,000	Standard Chartered Plc, 0.85%, 27/01/2028	146	0.01
EUR	150,000	Standard Chartered Plc, 1.20%, 23/09/2031	147	0.01
EUR	100,000	Standard Chartered Plc, 1.63%, 03/10/2027	99	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	200,000	Standard Chartered Plc, 3.86%, 17/03/2033	203	0.01
EUR	200,000	Standard Chartered Plc, 4.20%, 04/03/2032	207	0.01
EUR	100,000	Standard Chartered Plc, 4.87%, 10/05/2031	107	0.01
EUR	100,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	93	0.00
EUR	100,000	Swiss RE Subordinated Finance Plc, 3.89%, 26/03/2033	101	0.01
EUR	100,000	Unilever Plc, 1.50%, 11/06/2039	78	0.00
EUR	200,000	United Utilities Water Finance Plc, 3.50%, 27/02/2033	198	0.01
EUR	200,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	200	0.01
EUR	200,000	Virgin Money UK Plc, 4.62%, 29/10/2028	209	0.01
EUR	175,000	Vodafone Group Plc, 1.60%, 29/07/2031	162	0.01
EUR	100,000	Vodafone Group Plc, 1.63%, 24/11/2030	93	0.00
EUR	100,000	Vodafone Group Plc, 1.88%, 20/11/2029	98	0.00
EUR	100,000	Vodafone Group Plc, 2.50%, 24/05/2039	85	0.00
EUR	100,000	Vodafone Group Plc, 2.88%, 20/11/2037	91	0.00
EUR	100,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	98	0.00
EUR	100,000	WPP Finance 2013, 3.62%, 12/09/2029	102	0.01
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033^	101	0.01
EUR	100,000	Yorkshire Building Society, 0.01%, 13/10/2027	95	0.00
EUR	100,000	Yorkshire Building Society, 0.01%, 16/11/2028	92	0.00
EUR	100,000	Yorkshire Building Society, 0.50%, 01/07/2028	93	0.00
EUR	100,000	Yorkshire Building Society, 3.00%, 16/04/2031	101	0.01
		Total United Kingdom	**27,793**	**1.49**
		United States (30 June 2024: 2.88%)		
EUR	100,000	3M Co, 1.50%, 09/11/2026^	99	0.01
EUR	100,000	3M Co, 1.50%, 02/06/2031	91	0.00
EUR	100,000	3M Co, 1.75%, 15/05/2030	95	0.00
EUR	100,000	AbbVie Inc, 1.25%, 18/11/2031^	90	0.00
EUR	200,000	AbbVie Inc, 2.13%, 17/11/2028	197	0.01
EUR	200,000	AbbVie Inc, 2.13%, 01/06/2029	196	0.01
EUR	100,000	Air Lease Corp, 3.70%, 15/04/2030	102	0.01
EUR	100,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028^	94	0.00
EUR	100,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	85	0.00
EUR	200,000	Air Products and Chemicals Inc, 3.45%, 14/02/2037	192	0.01
EUR	100,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	103	0.01
EUR	100,000	American Honda Finance Corp, 0.30%, 07/07/2028	93	0.00
EUR	200,000	American Honda Finance Corp, 3.30%, 21/03/2029^	202	0.01
EUR	200,000	American Honda Finance Corp, 3.65%, 23/04/2031	202	0.01
EUR	200,000	American Honda Finance Corp, 3.75%, 25/10/2027	205	0.01
EUR	100,000	American Honda Finance Corp, 3.95%, 19/03/2032	102	0.01
EUR	200,000	American International Group Inc, 1.88%, 21/06/2027	197	0.01
EUR	100,000	American Tower Corp, 0.40%, 15/02/2027	97	0.00
EUR	100,000	American Tower Corp, 0.50%, 15/01/2028	95	0.00
EUR	100,000	American Tower Corp, 0.88%, 21/05/2029	93	0.00
EUR	100,000	American Tower Corp, 0.95%, 05/10/2030	89	0.00

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	200,000	American Tower Corp, 1.25%, 21/05/2033^	167	0.01
EUR	100,000	American Tower Corp, 4.10%, 16/05/2034	102	0.01
EUR	100,000	American Tower Corp, 4.12%, 16/05/2027	103	0.01
EUR	100,000	American Tower Corp, 4.62%, 16/05/2031	107	0.01
EUR	100,000	Avery Dennison Corp, 3.75%, 04/11/2034	98	0.01
EUR	200,000	Bank of America Corp, 0.58%, 24/08/2028	192	0.01
EUR	200,000	Bank of America Corp, 0.58%, 08/08/2029	187	0.01
EUR	200,000	Bank of America Corp, 0.65%, 26/10/2031	176	0.01
EUR	200,000	Bank of America Corp, 0.69%, 22/03/2031	179	0.01
EUR	200,000	Bank of America Corp, 1.10%, 24/05/2032	177	0.01
EUR	250,000	Bank of America Corp, 1.38%, 09/05/2030	237	0.01
EUR	200,000	Bank of America Corp, 1.66%, 25/04/2028	197	0.01
EUR	350,000	Bank of America Corp, 2.82%, 27/04/2033	339	0.02
EUR	300,000	Bank of America Corp, 3.26%, 28/01/2031	302	0.02
EUR	200,000	Bank of America Corp, 3.48%, 10/03/2034	199	0.01
EUR	200,000	Bank of America Corp, 3.65%, 31/03/2029	205	0.01
EUR	250,000	Bank of America Corp, 4.13%, 12/06/2028	261	0.01
EUR	400,000	Becton Dickinson & Co, 3.83%, 07/06/2032	409	0.02
EUR	100,000	Berry Global Inc, 1.50%, 15/01/2027	98	0.00
EUR	100,000	BMW US Capital LLC, 1.00%, 20/04/2027	98	0.00
EUR	200,000	BMW US Capital LLC, 3.00%, 02/11/2027	202	0.01
EUR	200,000	BMW US Capital LLC, 3.37%, 02/02/2034^	197	0.01
EUR	100,000	Booking Holdings Inc, 0.50%, 08/03/2028	95	0.00
EUR	100,000	Booking Holdings Inc, 3.12%, 09/05/2031	100	0.01
EUR	100,000	Booking Holdings Inc, 3.25%, 21/11/2032	99	0.01
EUR	100,000	Booking Holdings Inc, 3.75%, 01/03/2036^	99	0.01
EUR	200,000	Booking Holdings Inc, 3.75%, 21/11/2037	196	0.01
EUR	100,000	Booking Holdings Inc, 3.87%, 21/03/2045	93	0.00
EUR	250,000	Booking Holdings Inc, 4.00%, 15/11/2026^	255	0.01
EUR	100,000	Booking Holdings Inc, 4.00%, 01/03/2044	96	0.00
EUR	300,000	Booking Holdings Inc, 4.12%, 12/05/2033	313	0.02
EUR	100,000	Booking Holdings Inc, 4.12%, 09/05/2038	100	0.01
EUR	100,000	Booking Holdings Inc, 4.25%, 15/05/2029	105	0.01
EUR	300,000	Booking Holdings Inc, 4.50%, 15/11/2031^	321	0.02
EUR	100,000	Booking Holdings Inc, 4.50%, 09/05/2046	101	0.01
EUR	100,000	Booking Holdings Inc, 4.75%, 15/11/2034	108	0.01
EUR	200,000	BorgWarner Inc, 1.00%, 19/05/2031	173	0.01
EUR	200,000	Boston Scientific Corp, 0.63%, 01/12/2027	192	0.01
EUR	100,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035^	86	0.00
EUR	100,000	Capital One Financial Corp, 1.65%, 12/06/2029	95	0.00
EUR	200,000	Carrier Global Corp, 3.62%, 15/01/2037	193	0.01
EUR	100,000	Carrier Global Corp, 4.12%, 29/05/2028	104	0.01
EUR	100,000	Carrier Global Corp, 4.50%, 29/11/2032	106	0.01
EUR	200,000	Chubb INA Holdings LLC, 2.50%, 15/03/2038	175	0.01
EUR	200,000	Citigroup Inc, 0.50%, 08/10/2027	195	0.01
EUR	200,000	Citigroup Inc, 1.25%, 10/04/2029	190	0.01
EUR	172,000	Citigroup Inc, 1.50%, 24/07/2026	172	0.01
EUR	100,000	Citigroup Inc, 1.50%, 26/10/2028	97	0.00
EUR	100,000	Citigroup Inc, 1.63%, 21/03/2028	98	0.00
EUR	400,000	Citigroup Inc, 3.71%, 22/09/2028^	411	0.02
EUR	100,000	Citigroup Inc, 3.75%, 14/05/2032	102	0.01
EUR	300,000	Citigroup Inc, 4.11%, 22/09/2033^	313	0.02
EUR	200,000	Citigroup Inc, 4.11%, 29/04/2036	204	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	Coca-Cola Co, 0.13%, 09/03/2029	91	0.00
EUR	175,000	Coca-Cola Co, 0.13%, 15/03/2029	160	0.01
EUR	150,000	Coca-Cola Co, 0.38%, 15/03/2033	121	0.01
EUR	125,000	Coca-Cola Co, 0.40%, 06/05/2030	112	0.01
EUR	150,000	Coca-Cola Co, 0.50%, 09/03/2033	123	0.01
EUR	200,000	Coca-Cola Co, 0.75%, 22/09/2026	197	0.01
EUR	100,000	Coca-Cola Co, 0.80%, 15/03/2040	67	0.00
EUR	100,000	Coca-Cola Co, 0.95%, 06/05/2036^	77	0.00
EUR	100,000	Coca-Cola Co, 1.00%, 09/03/2041	68	0.00
EUR	100,000	Coca-Cola Co, 1.10%, 02/09/2036	78	0.00
EUR	250,000	Coca-Cola Co, 1.13%, 09/03/2027	245	0.01
EUR	100,000	Coca-Cola Co, 1.25%, 08/03/2031	91	0.00
EUR	300,000	Coca-Cola Co, 1.63%, 09/03/2035	257	0.01
EUR	100,000	Coca-Cola Co, 1.88%, 22/09/2026^	100	0.01
EUR	100,000	Coca-Cola Co, 3.37%, 15/08/2037	98	0.01
EUR	100,000	Coca-Cola Co, 3.50%, 14/05/2044	94	0.00
EUR	100,000	Coca-Cola Co, 3.75%, 15/08/2053	94	0.00
EUR	100,000	Colgate-Palmolive Co, 0.50%, 06/03/2026^	99	0.01
EUR	100,000	Colgate-Palmolive Co, 0.88%, 12/11/2039	70	0.00
EUR	100,000	Colgate-Palmolive Co, 1.38%, 06/03/2034	88	0.00
EUR	200,000	Comcast Corp, 0.00%, 14/09/2026	194	0.01
EUR	100,000	Comcast Corp, 0.25%, 20/05/2027^	96	0.00
EUR	100,000	Comcast Corp, 0.25%, 14/09/2029	90	0.00
EUR	300,000	Comcast Corp, 0.75%, 20/02/2032	256	0.01
EUR	100,000	Comcast Corp, 1.25%, 20/02/2040	73	0.00
EUR	200,000	Comcast Corp, 3.25%, 26/09/2032	199	0.01
EUR	100,000	Comcast Corp, 3.55%, 26/09/2036	99	0.01
EUR	100,000	Computershare US Inc, 1.13%, 07/10/2031	87	0.00
EUR	150,000	Corning Inc, 4.12%, 15/05/2031^	157	0.01
EUR	100,000	Danaher Corp, 2.10%, 30/09/2026^	100	0.01
EUR	100,000	Danaher Corp, 2.50%, 30/03/2030	99	0.01
EUR	100,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	95	0.00
EUR	200,000	Digital Euro Finco LLC, 2.50%, 16/01/2026^	200	0.01
EUR	200,000	Discovery Communications LLC, 1.90%, 19/03/2027	196	0.01
EUR	100,000	DXC Technology Co, 1.75%, 15/01/2026	100	0.01
EUR	100,000	Eli Lilly & Co, 0.50%, 14/09/2033	82	0.00
EUR	100,000	Eli Lilly & Co, 0.63%, 01/11/2031	87	0.00
EUR	100,000	Eli Lilly & Co, 1.13%, 14/09/2051^	56	0.00
EUR	200,000	Eli Lilly & Co, 1.38%, 14/09/2061	99	0.01
EUR	150,000	Eli Lilly & Co, 1.70%, 01/11/2049	101	0.01
EUR	100,000	Eli Lilly & Co, 2.12%, 03/06/2030	97	0.00
EUR	200,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 19/05/2029^	201	0.01
EUR	200,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	198	0.01
EUR	200,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	194	0.01
EUR	200,000	Equinix Europe 2 Financing Corp LLC, 4.00%, 19/05/2034	201	0.01
EUR	100,000	Equinix Inc, 0.25%, 15/03/2027^	96	0.00
EUR	100,000	FedEx Corp, 0.45%, 04/05/2029	90	0.00
EUR	100,000	FedEx Corp, 0.95%, 04/05/2033	79	0.00
EUR	200,000	FedEx Corp, 1.63%, 11/01/2027	198	0.01
EUR	100,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025	99	0.01
EUR	200,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	188	0.01
EUR	180,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	177	0.01
EUR	100,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030^	95	0.00
EUR	100,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	89	0.00
EUR	100,000	Fiserv Inc, 1.63%, 01/07/2030^	93	0.00
EUR	100,000	Fiserv Inc, 4.50%, 24/05/2031	106	0.01
EUR	200,000	General Mills Inc, 0.45%, 15/01/2026^	198	0.01
EUR	100,000	General Mills Inc, 3.60%, 17/04/2032	100	0.01
EUR	100,000	General Mills Inc, 3.85%, 23/04/2034	101	0.01
EUR	100,000	General Mills Inc, 3.91%, 13/04/2029	104	0.01
EUR	200,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	193	0.01
EUR	100,000	General Motors Financial Co Inc, 3.70%, 14/07/2031	100	0.01
EUR	100,000	General Motors Financial Co Inc, 4.00%, 10/07/2030	103	0.01
EUR	300,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	313	0.02
EUR	200,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	208	0.01
EUR	100,000	Global Payments Inc, 4.87%, 17/03/2031	105	0.01
EUR	150,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	142	0.01
EUR	200,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032	171	0.01
EUR	200,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	186	0.01
EUR	200,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	184	0.01
EUR	200,000	Goldman Sachs Group Inc, 1.00%, 18/03/2033^	170	0.01
EUR	100,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	95	0.00
EUR	300,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	298	0.02
EUR	300,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028^	298	0.02
EUR	185,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	182	0.01
EUR	100,000	Goldman Sachs Group Inc, 2.87%, 03/06/2026	101	0.01
EUR	100,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031^	100	0.01
EUR	300,000	Goldman Sachs Group Inc, 3.50%, 23/01/2033	302	0.02
EUR	100,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	105	0.01
EUR	200,000	Harley-Davidson Financial Services Inc, 4.00%, 12/03/2030^	202	0.01
EUR	100,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026	102	0.01
EUR	200,000	IHG Finance LLC, 3.62%, 27/09/2031^	201	0.01
EUR	100,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	96	0.00
EUR	200,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	179	0.01
EUR	100,000	Illinois Tool Works Inc, 3.00%, 19/05/2034	97	0.00
EUR	100,000	International Business Machines Corp, 0.30%, 11/02/2028^	95	0.00
EUR	400,000	International Business Machines Corp, 0.65%, 11/02/2032	339	0.02
EUR	100,000	International Business Machines Corp, 0.88%, 09/02/2030	91	0.00
EUR	200,000	International Business Machines Corp, 1.20%, 11/02/2040^	141	0.01
EUR	200,000	International Business Machines Corp, 1.25%, 29/01/2027	197	0.01
EUR	100,000	International Business Machines Corp, 1.25%, 09/02/2034	84	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	150,000	International Business Machines Corp, 1.50%, 23/05/2029	144	0.01
EUR	200,000	International Business Machines Corp, 1.75%, 31/01/2031	187	0.01
EUR	100,000	International Business Machines Corp, 2.87%, 07/11/2025	100	0.01
EUR	200,000	International Business Machines Corp, 2.90%, 10/02/2030	200	0.01
EUR	100,000	International Business Machines Corp, 3.15%, 10/02/2033	98	0.01
EUR	150,000	International Business Machines Corp, 3.37%, 06/02/2027	152	0.01
EUR	100,000	International Business Machines Corp, 3.45%, 10/02/2037^	97	0.00
EUR	150,000	International Business Machines Corp, 3.62%, 06/02/2031	154	0.01
EUR	225,000	International Business Machines Corp, 3.75%, 06/02/2035^	229	0.01
EUR	100,000	International Business Machines Corp, 3.80%, 10/02/2045	94	0.00
EUR	200,000	International Business Machines Corp, 4.00%, 06/02/2043^	197	0.01
EUR	125,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	124	0.01
EUR	100,000	IWG US Finance LLC, 6.50%, 28/06/2030	107	0.01
EUR	200,000	John Deere Capital Corp, 3.45%, 16/07/2032	204	0.01
EUR	100,000	Johnson & Johnson, 1.15%, 20/11/2028	96	0.00
EUR	300,000	Johnson & Johnson, 1.65%, 20/05/2035^	261	0.01
EUR	300,000	Johnson & Johnson, 3.05%, 26/02/2033	301	0.02
EUR	100,000	Johnson & Johnson, 3.35%, 01/06/2036	100	0.01
EUR	200,000	Johnson & Johnson, 3.35%, 26/02/2037	198	0.01
EUR	200,000	Johnson & Johnson, 3.55%, 01/06/2044	194	0.01
EUR	100,000	Johnson & Johnson, 3.60%, 26/02/2045^	97	0.00
EUR	200,000	Johnson & Johnson, 3.70%, 26/02/2055	191	0.01
EUR	200,000	JPMorgan Chase & Co, 0.39%, 24/02/2028	193	0.01
EUR	100,000	JPMorgan Chase & Co, 0.60%, 17/02/2033	84	0.00
EUR	275,000	JPMorgan Chase & Co, 1.00%, 25/07/2031	249	0.01
EUR	325,000	JPMorgan Chase & Co, 1.05%, 04/11/2032^	285	0.02
EUR	300,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	297	0.02
EUR	325,000	JPMorgan Chase & Co, 1.64%, 18/05/2028	320	0.02
EUR	200,000	JPMorgan Chase & Co, 1.81%, 12/06/2029	196	0.01
EUR	325,000	JPMorgan Chase & Co, 1.96%, 23/03/2030	315	0.02
EUR	150,000	JPMorgan Chase & Co, 2.87%, 24/05/2028	152	0.01
EUR	100,000	JPMorgan Chase & Co, 3.00%, 19/02/2026	101	0.01
EUR	400,000	JPMorgan Chase & Co, 3.59%, 23/01/2036^	398	0.02
EUR	100,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	102	0.01
EUR	400,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	408	0.02
EUR	300,000	JPMorgan Chase & Co, 4.46%, 13/11/2031	320	0.02
EUR	100,000	Kellanova, 0.50%, 20/05/2029	92	0.00
EUR	100,000	Kellanova, 3.75%, 16/05/2034	101	0.01
EUR	200,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	198	0.01
EUR	200,000	Kraft Heinz Foods Co, 3.25%, 15/03/2033	196	0.01
EUR	100,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	105	0.01
EUR	100,000	Linde Inc, 1.63%, 01/12/2025	100	0.01
EUR	100,000	ManpowerGroup Inc, 3.50%, 30/06/2027	102	0.01
EUR	125,000	Marsh & McLennan Cos Inc, 1.98%, 21/03/2030	119	0.01
EUR	100,000	MassMutual Global Funding II, 3.25%, 11/06/2032	99	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	Mastercard Inc, 1.00%, 22/02/2029	95	0.00
EUR	100,000	Mastercard Inc, 2.10%, 01/12/2027	99	0.01
EUR	125,000	McDonald's Corp, 0.88%, 04/10/2033	103	0.01
EUR	100,000	McDonald's Corp, 0.90%, 15/06/2026	99	0.01
EUR	200,000	McDonald's Corp, 1.50%, 28/11/2029	189	0.01
EUR	100,000	McDonald's Corp, 1.60%, 15/03/2031	92	0.00
EUR	200,000	McDonald's Corp, 1.75%, 03/05/2028	196	0.01
EUR	100,000	McDonald's Corp, 1.88%, 26/05/2027	99	0.01
EUR	200,000	McDonald's Corp, 2.37%, 31/05/2029	197	0.01
EUR	200,000	McDonald's Corp, 3.00%, 31/05/2034	191	0.01
EUR	100,000	McDonald's Corp, 3.62%, 28/11/2027	103	0.01
EUR	100,000	McDonald's Corp, 4.12%, 28/11/2035	103	0.01
EUR	100,000	McDonald's Corp, 4.25%, 07/03/2035	105	0.01
EUR	210,000	McKesson Corp, 1.50%, 17/11/2025	209	0.01
EUR	150,000	Merck & Co Inc, 1.38%, 02/11/2036	121	0.01
EUR	163,000	Merck & Co Inc, 1.88%, 15/10/2026	162	0.01
EUR	100,000	Merck & Co Inc, 2.50%, 15/10/2034	94	0.00
EUR	150,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	138	0.01
EUR	100,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	97	0.00
EUR	100,000	Metropolitan Life Global Funding I, 3.25%, 14/12/2032	99	0.01
EUR	100,000	Metropolitan Life Global Funding I, 3.62%, 26/03/2034	101	0.01
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	104	0.01
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	103	0.01
EUR	100,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	104	0.01
EUR	100,000	Microsoft Corp, 2.62%, 02/05/2033	98	0.00
EUR	330,000	Microsoft Corp, 3.12%, 06/12/2028	338	0.02
EUR	100,000	MMS USA Holdings Inc, 1.25%, 13/06/2028^	96	0.00
EUR	200,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	184	0.01
EUR	220,000	Mondelez International Inc, 0.25%, 17/03/2028^	207	0.01
EUR	100,000	Mondelez International Inc, 0.75%, 17/03/2033	82	0.00
EUR	100,000	Mondelez International Inc, 1.38%, 17/03/2041	69	0.00
EUR	100,000	Mondelez International Inc, 2.37%, 06/03/2035	90	0.00
EUR	100,000	Moody's Corp, 0.95%, 25/02/2030	92	0.00
EUR	100,000	Moody's Corp, 1.75%, 09/03/2027	99	0.01
EUR	350,000	Morgan Stanley, 0.41%, 29/10/2027	341	0.02
EUR	200,000	Morgan Stanley, 0.50%, 26/10/2029	185	0.01
EUR	100,000	Morgan Stanley, 0.50%, 07/02/2031	89	0.00
EUR	290,000	Morgan Stanley, 1.10%, 29/04/2033	250	0.01
EUR	200,000	Morgan Stanley, 1.38%, 27/10/2026^	198	0.01
EUR	500,000	Morgan Stanley, 1.88%, 27/04/2027	496	0.03
EUR	300,000	Morgan Stanley, 2.95%, 07/05/2032^	295	0.02
EUR	100,000	Morgan Stanley, 3.52%, 22/05/2031	102	0.01
EUR	300,000	Morgan Stanley, 3.95%, 21/03/2035	306	0.02
EUR	400,000	Morgan Stanley, 4.10%, 22/05/2036^	409	0.02
EUR	300,000	Morgan Stanley, 4.66%, 02/03/2029	315	0.02
EUR	200,000	Morgan Stanley, 4.81%, 25/10/2028	210	0.01
EUR	300,000	Morgan Stanley, 5.15%, 25/01/2034	332	0.02
EUR	175,000	Nasdaq Inc, 0.88%, 13/02/2030	159	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	Nasdaq Inc, 0.90%, 30/07/2033	82	0.00
EUR	100,000	Nasdaq Inc, 1.75%, 28/03/2029	96	0.00
EUR	100,000	Nasdaq Inc, 4.50%, 15/02/2032	107	0.01
EUR	100,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031	102	0.01
EUR	100,000	Oncor Electric Delivery Co LLC, 3.62%, 15/06/2034	100	0.01
EUR	100,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	99	0.01
EUR	200,000	PepsiCo Inc, 0.40%, 09/10/2032	165	0.01
EUR	250,000	PepsiCo Inc, 0.50%, 06/05/2028	237	0.01
EUR	100,000	PepsiCo Inc, 0.75%, 18/03/2027	97	0.00
EUR	200,000	PepsiCo Inc, 0.75%, 14/10/2033	164	0.01
EUR	100,000	PepsiCo Inc, 0.88%, 18/07/2028	95	0.00
EUR	100,000	PepsiCo Inc, 1.05%, 09/10/2050	57	0.00
EUR	100,000	PepsiCo Inc, 1.13%, 18/03/2031	91	0.00
EUR	100,000	Pfizer Inc, 1.00%, 06/03/2027	98	0.00
EUR	100,000	PPG Industries Inc, 0.88%, 03/11/2025	99	0.01
EUR	200,000	PPG Industries Inc, 2.75%, 01/06/2029^	199	0.01
EUR	100,000	PPG Industries Inc, 3.25%, 04/03/2032^	99	0.01
EUR	100,000	Procter & Gamble Co, 0.35%, 05/05/2030	90	0.00
EUR	125,000	Procter & Gamble Co, 0.90%, 04/11/2041	86	0.00
EUR	100,000	Procter & Gamble Co, 1.20%, 30/10/2028	96	0.00
EUR	100,000	Procter & Gamble Co, 1.25%, 25/10/2029	95	0.00
EUR	200,000	Procter & Gamble Co, 3.20%, 29/04/2034^	201	0.01
EUR	100,000	Procter & Gamble Co, 3.25%, 02/08/2031^	102	0.01
EUR	200,000	Procter & Gamble Co, 4.87%, 11/05/2027	210	0.01
EUR	100,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027	95	0.00
EUR	225,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028	213	0.01
EUR	100,000	Prologis Euro Finance LLC, 0.50%, 16/02/2032	84	0.00
EUR	100,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031	86	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 08/02/2029	94	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035	78	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 16/02/2041	64	0.00
EUR	125,000	Prologis Euro Finance LLC, 1.50%, 08/02/2034	106	0.01
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049	60	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	97	0.00
EUR	100,000	Prologis Euro Finance LLC, 3.87%, 31/01/2030	103	0.01
EUR	200,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034	205	0.01
EUR	100,000	Prologis Euro Finance LLC, 4.25%, 31/01/2043	99	0.01
EUR	100,000	Prologis Euro Finance LLC, 4.62%, 23/05/2033	108	0.01
EUR	200,000	Public Storage Operating Co, 0.50%, 09/09/2030^	175	0.01
EUR	200,000	PVH Corp, 3.12%, 15/12/2027	201	0.01
EUR	200,000	Revvity Inc, 1.88%, 19/07/2026	199	0.01
EUR	100,000	Stryker Corp, 0.75%, 01/03/2029	93	0.00
EUR	200,000	Stryker Corp, 1.00%, 03/12/2031	175	0.01
EUR	200,000	Stryker Corp, 2.13%, 30/11/2027	198	0.01
EUR	200,000	Stryker Corp, 3.37%, 11/09/2032	201	0.01
EUR	100,000	Stryker Corp, 3.62%, 11/09/2036	99	0.01
EUR	100,000	Timken Co, 4.12%, 23/05/2034	99	0.01
EUR	200,000	Unilever Capital Corp, 3.37%, 22/05/2035	199	0.01
EUR	100,000	Unilever Capital Corp, 3.40%, 06/06/2033	101	0.01
EUR	100,000	US Bancorp, 4.01%, 21/05/2032	103	0.01
EUR	100,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	99	0.01
EUR	100,000	Veralto Corp, 4.15%, 19/09/2031	104	0.01
EUR	150,000	Verizon Communications Inc, 0.38%, 22/03/2029	137	0.01
EUR	100,000	Verizon Communications Inc, 0.75%, 22/03/2032	85	0.00
EUR	225,000	Verizon Communications Inc, 0.88%, 08/04/2027^	219	0.01
EUR	250,000	Verizon Communications Inc, 0.88%, 19/03/2032	215	0.01
EUR	200,000	Verizon Communications Inc, 1.13%, 19/09/2035	156	0.01
EUR	300,000	Verizon Communications Inc, 1.25%, 08/04/2030^	278	0.01
EUR	125,000	Verizon Communications Inc, 1.30%, 18/05/2033	107	0.01
EUR	100,000	Verizon Communications Inc, 1.38%, 27/10/2026^	99	0.01
EUR	100,000	Verizon Communications Inc, 1.50%, 19/09/2039	73	0.00
EUR	200,000	Verizon Communications Inc, 1.85%, 18/05/2040	151	0.01
EUR	100,000	Verizon Communications Inc, 1.88%, 26/10/2029	96	0.00
EUR	100,000	Verizon Communications Inc, 2.62%, 01/12/2031	97	0.00
EUR	220,000	Verizon Communications Inc, 2.87%, 15/01/2038	197	0.01
EUR	100,000	Verizon Communications Inc, 3.25%, 17/02/2026	101	0.01
EUR	100,000	Verizon Communications Inc, 3.50%, 28/06/2032	102	0.01
EUR	200,000	Verizon Communications Inc, 3.75%, 28/02/2036	200	0.01
EUR	150,000	Verizon Communications Inc, 4.25%, 31/10/2030	159	0.01
EUR	200,000	Verizon Communications Inc, 4.75%, 31/10/2034	217	0.01
EUR	100,000	Visa Inc, 1.50%, 15/06/2026^	99	0.01
EUR	200,000	Visa Inc, 2.00%, 15/06/2029^	196	0.01
EUR	200,000	Visa Inc, 2.25%, 15/05/2028	199	0.01
EUR	100,000	Visa Inc, 2.37%, 15/06/2034	94	0.00
EUR	100,000	Visa Inc, 3.12%, 15/05/2033	100	0.01
EUR	100,000	Visa Inc, 3.50%, 15/05/2037	100	0.01
EUR	100,000	Visa Inc, 3.87%, 15/05/2044	100	0.01
EUR	100,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030	98	0.01
EUR	200,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	188	0.01
EUR	100,000	WMG Acquisition Corp, 2.25%, 15/08/2031^	92	0.00
EUR	100,000	WMG Acquisition Corp, 2.75%, 15/07/2028^	99	0.01
EUR	100,000	WP Carey Inc, 3.70%, 19/11/2034	97	0.00
EUR	100,000	WP Carey Inc, 4.25%, 23/07/2032	103	0.01
EUR	100,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026^	100	0.01
EUR	200,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	199	0.01
		Total United States	**51,678**	**2.78**
Total investments in corporate debt instruments			**563,610**	**30.28**
Government debt instruments (30 June 2024: 61.27%)				
		Andorra (30 June 2024: 0.00%)		
EUR	100,000	Andorra International Bond, 1.25%, 06/05/2031	89	0.00
		Total Andorra	**89**	**0.00**
		Australia (30 June 2024: 0.00%)		
EUR	100,000	Queensland Treasury Corp, 3.25%, 21/05/2035	100	0.01
		Total Australia	**100**	**0.01**
		Austria (30 June 2024: 1.97%)		
EUR	240,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 0.10%, 16/07/2035	178	0.01
EUR	300,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 0.13%, 02/06/2031	259	0.01
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 2.75%, 02/10/2034	196	0.01
EUR	100,000	Autobahnen- und Schnell- strassen-Finanzierungs AG, 3.37%, 22/09/2025	100	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Austria (continued)		
EUR	1,460,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	1,361	0.07
EUR	1,810,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	1,625	0.09
EUR	2,300,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	2,001	0.11
EUR	910,000	Republic of Austria Government Bond, 0.00%, 20/10/2040^	548	0.03
EUR	660,000	Republic of Austria Government Bond, 0.25%, 20/10/2036^	480	0.03
EUR	1,910,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	1,862	0.10
EUR	1,950,000	Republic of Austria Government Bond, 0.50%, 20/02/2029	1,835	0.10
EUR	770,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	277	0.02
EUR	2,040,000	Republic of Austria Government Bond, 0.75%, 20/10/2026^	2,011	0.11
EUR	1,730,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	1,673	0.09
EUR	1,210,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	655	0.04
EUR	720,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	233	0.01
EUR	1,535,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	1,374	0.07
EUR	1,040,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	728	0.04
EUR	330,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	162	0.01
EUR	2,610,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	1,921	0.10
EUR	720,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	441	0.02
EUR	1,728,000	Republic of Austria Government Bond, 2.40%, 23/05/2034^	1,663	0.09
EUR	570,000	Republic of Austria Government Bond, 2.50%, 20/10/2029	575	0.03
EUR	2,600,000	Republic of Austria Government Bond, 2.90%, 23/05/2029^	2,665	0.14
EUR	2,120,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	2,141	0.12
EUR	1,320,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	1,323	0.07
EUR	420,000	Republic of Austria Government Bond, 2.95%, 20/02/2035^	419	0.02
EUR	1,160,000	Republic of Austria Government Bond, 3.15%, 20/06/2044^	1,116	0.06
EUR	900,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	831	0.04
EUR	1,200,000	Republic of Austria Government Bond, 3.20%, 15/07/2039	1,187	0.06
EUR	600,000	Republic of Austria Government Bond, 3.45%, 20/10/2030	630	0.03
EUR	580,000	Republic of Austria Government Bond, 3.80%, 26/01/2062^	600	0.03
EUR	1,980,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	2,174	0.12
EUR	1,330,000	Republic of Austria Government Bond, 6.25%, 15/07/2027	1,443	0.08
EUR	200,000	State of Lower Austria, 3.62%, 04/10/2033	208	0.01
		Total Austria	**36,895**	**1.98**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Belgium (30 June 2024: 2.99%)		
EUR	300,000	Communaute Francaise de Belgique, 0.25%, 23/01/2030	268	0.01
EUR	200,000	Communaute Francaise de Belgique, 0.63%, 11/06/2035	152	0.01
EUR	200,000	Communaute Francaise de Belgique, 1.63%, 03/05/2032	182	0.01
EUR	100,000	Communaute Francaise de Belgique, 3.37%, 22/06/2034	100	0.01
EUR	2,170,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	2,073	0.11
EUR	1,760,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	1,492	0.08
EUR	2,040,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030^	1,818	0.10
EUR	1,650,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	1,400	0.08
EUR	980,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040^	624	0.03
EUR	870,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071	275	0.01
EUR	2,487,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027^	2,432	0.13
EUR	1,300,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028	1,251	0.07
EUR	2,450,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	2,322	0.12
EUR	1,850,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031^	1,687	0.09
EUR	3,900,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033^	3,476	0.19
EUR	1,180,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	681	0.04
EUR	470,000	Kingdom of Belgium Government Bond, 1.45%, 22/06/2037	384	0.02
EUR	1,130,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	763	0.04
EUR	1,490,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050^	975	0.05
EUR	1,490,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038	1,256	0.07
EUR	1,100,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	691	0.04
EUR	880,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057	604	0.03
EUR	1,760,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029	1,785	0.10
EUR	2,360,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	2,178	0.12
EUR	2,080,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034^	2,044	0.11
EUR	2,520,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	2,540	0.14
EUR	1,320,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034	1,320	0.07
EUR	1,020,000	Kingdom of Belgium Government Bond, 3.10%, 22/06/2035^	1,016	0.05
EUR	1,360,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	1,211	0.07
EUR	920,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2042	896	0.05
EUR	650,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043	631	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Belgium (continued)		
EUR	1,060,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	974	0.05
EUR	1,300,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045	1,304	0.07
EUR	1,186,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032	1,279	0.07
EUR	1,861,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041^	2,010	0.11
EUR	2,295,000	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035^	2,661	0.14
EUR	2,776,000	Kingdom of Belgium Government Bond, 5.50%, 28/03/2028	3,025	0.16
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap, 0.13%, 15/10/2035	73	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.30%, 20/10/2031	170	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 0.38%, 15/04/2030	269	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 1.00%, 23/01/2051	157	0.01
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 1.50%, 12/07/2038	157	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 1.87%, 02/06/2042	230	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 2.75%, 22/10/2029	302	0.02
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 3.00%, 12/10/2032	299	0.02
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap, 3.12%, 22/06/2034	100	0.01
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 05/04/2033	202	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 22/06/2037	293	0.02
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 12/01/2043	92	0.00
EUR	700,000	Ministeries Van de Vlaamse Gemeenschap, 3.50%, 22/06/2045	662	0.04
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 3.62%, 22/06/2032	208	0.01
EUR	400,000	Ministeries Van de Vlaamse Gemeenschap, 4.00%, 26/09/2042	408	0.02
EUR	200,000	Region Wallonne Belgium, 0.38%, 22/10/2031	170	0.01
EUR	100,000	Region Wallonne Belgium, 0.50%, 22/06/2037	69	0.00
EUR	200,000	Region Wallonne Belgium, 0.65%, 16/01/2051	89	0.00
EUR	100,000	Region Wallonne Belgium, 1.05%, 22/06/2040	68	0.00
EUR	100,000	Region Wallonne Belgium, 1.25%, 03/05/2034	84	0.00
EUR	100,000	Region Wallonne Belgium, 2.87%, 14/01/2038	92	0.00
EUR	100,000	Region Wallonne Belgium, 3.00%, 06/12/2030	101	0.01
EUR	200,000	Region Wallonne Belgium, 3.12%, 22/06/2032	199	0.01
EUR	200,000	Region Wallonne Belgium, 3.25%, 22/06/2033^	200	0.01
EUR	300,000	Region Wallonne Belgium, 3.50%, 22/06/2035	300	0.02
EUR	100,000	Region Wallonne Belgium, 3.50%, 15/03/2043	93	0.01
EUR	200,000	Region Wallonne Belgium, 3.75%, 22/04/2039^	198	0.01
EUR	200,000	Region Wallonne Belgium, 3.90%, 22/06/2054	187	0.01
		Total Belgium	**55,252**	**2.97**
		Bulgaria (30 June 2024: 0.07%)		
		Canada (30 June 2024: 0.40%)		
EUR	250,000	CDP Financial Inc, 1.12%, 06/04/2027	245	0.01
EUR	250,000	CDP Financial Inc, 2.75%, 13/02/2032	248	0.01
EUR	250,000	CDP Financial Inc, 3.00%, 11/04/2029	255	0.01
EUR	250,000	CPPIB Capital Inc, 0.05%, 24/02/2031	215	0.01
EUR	300,000	CPPIB Capital Inc, 0.25%, 06/04/2027	291	0.02
EUR	250,000	CPPIB Capital Inc, 0.25%, 18/01/2041	152	0.01
EUR	250,000	CPPIB Capital Inc, 0.75%, 02/02/2037	188	0.01
EUR	300,000	CPPIB Capital Inc, 0.88%, 06/02/2029	284	0.01
EUR	250,000	CPPIB Capital Inc, 2.87%, 30/01/2032	250	0.01
EUR	250,000	CPPIB Capital Inc, 3.12%, 11/06/2029	256	0.01
EUR	214,000	Export Development Canada, 0.25%, 07/03/2026	211	0.01
EUR	500,000	Export Development Canada, 0.50%, 25/02/2027	487	0.03
EUR	300,000	Export Development Canada, 2.62%, 18/01/2029	303	0.02
EUR	400,000	Export Development Canada, 2.75%, 22/01/2030^	404	0.02
EUR	100,000	Export Development Canada, 2.87%, 19/01/2028	102	0.01
EUR	200,000	Ontario Teachers' Finance Trust, 0.05%, 25/11/2030	173	0.01
EUR	200,000	Ontario Teachers' Finance Trust, 0.10%, 19/05/2028	188	0.01
EUR	100,000	Ontario Teachers' Finance Trust, 0.90%, 20/05/2041	67	0.00
EUR	300,000	Ontario Teachers' Finance Trust, 0.95%, 24/11/2051^	156	0.01
EUR	200,000	Ontario Teachers' Finance Trust, 1.85%, 03/05/2032	186	0.01
EUR	100,000	Ontario Teachers' Finance Trust, 3.30%, 05/10/2029	103	0.01
EUR	200,000	Province of Alberta Canada, 0.63%, 16/01/2026	198	0.01
EUR	200,000	Province of Alberta Canada, 3.12%, 16/10/2034	199	0.01
EUR	100,000	Province of British Columbia Canada, 0.88%, 08/10/2025	100	0.01
EUR	200,000	Province of British Columbia Canada, 3.00%, 24/07/2034	197	0.01
EUR	200,000	Province of British Columbia Canada, 3.40%, 24/05/2039^	197	0.01
EUR	300,000	Province of British Columbia Canada, 3.50%, 29/05/2040	296	0.02
EUR	200,000	Province of Ontario Canada, 0.01%, 25/11/2030	173	0.01
EUR	200,000	Province of Ontario Canada, 0.25%, 09/06/2031	172	0.01
EUR	200,000	Province of Ontario Canada, 0.38%, 08/04/2027	194	0.01
EUR	200,000	Province of Ontario Canada, 3.10%, 31/01/2034	200	0.01
EUR	200,000	Province of Quebec Canada, 0.00%, 15/10/2029	180	0.01
EUR	300,000	Province of Quebec Canada, 0.00%, 29/10/2030	261	0.01
EUR	450,000	Province of Quebec Canada, 0.25%, 05/05/2031	390	0.02
EUR	200,000	Province of Quebec Canada, 0.50%, 25/01/2032	172	0.01
EUR	350,000	Province of Quebec Canada, 0.88%, 04/05/2027	342	0.02
EUR	200,000	Province of Quebec Canada, 0.88%, 05/07/2028	192	0.01
EUR	200,000	Province of Quebec Canada, 3.00%, 24/01/2033	200	0.01
EUR	500,000	Province of Quebec Canada, 3.12%, 27/03/2034	499	0.03
EUR	500,000	Province of Quebec Canada, 3.25%, 22/05/2035	499	0.03
EUR	200,000	Province of Quebec Canada, 3.35%, 23/07/2039	195	0.01
EUR	100,000	Province of Saskatchewan Canada, 3.30%, 08/05/2034	101	0.01
EUR	250,000	PSP Capital Inc, 3.25%, 02/07/2034	251	0.01
		Total Canada	**9,972**	**0.54**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Chile (30 June 2024: 0.08%)		
EUR	200,000	Chile Government International Bond, 0.10%, 26/01/2027^	193	0.01
EUR	100,000	Chile Government International Bond, 0.56%, 21/01/2029	92	0.00
EUR	400,000	Chile Government International Bond, 0.83%, 02/07/2031^	345	0.02
EUR	400,000	Chile Government International Bond, 1.25%, 29/01/2040^	279	0.02
EUR	200,000	Chile Government International Bond, 1.25%, 22/01/2051	108	0.01
EUR	100,000	Chile Government International Bond, 1.30%, 26/07/2036	77	0.00
EUR	100,000	Chile Government International Bond, 1.44%, 01/02/2029	95	0.01
EUR	200,000	Chile Government International Bond, 1.88%, 27/05/2030^	190	0.01
EUR	200,000	Chile Government International Bond, 3.75%, 14/01/2032	204	0.01
EUR	200,000	Chile Government International Bond, 3.80%, 01/07/2035	199	0.01
EUR	200,000	Chile Government International Bond, 3.87%, 09/07/2031	206	0.01
EUR	200,000	Chile Government International Bond, 4.12%, 05/07/2034	206	0.01
		Total Chile	**2,194**	**0.12**
		Croatia (30 June 2024: 0.15%)		
		Cyprus (30 June 2024: 0.07%)		
EUR	200,000	Cyprus Government International Bond, 0.63%, 21/01/2030^	185	0.01
EUR	243,000	Cyprus Government International Bond, 1.25%, 21/01/2040^	180	0.01
EUR	150,000	Cyprus Government International Bond, 1.50%, 16/04/2027^	149	0.01
EUR	200,000	Cyprus Government International Bond, 2.38%, 25/09/2028	200	0.01
EUR	100,000	Cyprus Government International Bond, 2.75%, 26/02/2034	99	0.00
EUR	200,000	Cyprus Government International Bond, 2.75%, 03/05/2049	165	0.01
EUR	200,000	Cyprus Government International Bond, 4.12%, 13/04/2033	217	0.01
EUR	100,000	Cyprus Government International Bond, 4.25%, 04/11/2025	101	0.01
		Total Cyprus	**1,296**	**0.07**
		Denmark (30 June 2024: 0.09%)		
EUR	100,000	Kommunekredit, 0.00%, 17/11/2029	90	0.00
EUR	250,000	Kommunekredit, 0.00%, 27/08/2030	220	0.01
EUR	300,000	Kommunekredit, 0.00%, 03/03/2031	260	0.01
EUR	300,000	Kommunekredit, 0.01%, 04/05/2034	233	0.01
EUR	190,000	Kommunekredit, 0.13%, 26/09/2040	118	0.01
EUR	415,000	Kommunekredit, 0.63%, 21/11/2039	289	0.02
EUR	100,000	Kommunekredit, 0.75%, 18/05/2027	98	0.01
EUR	200,000	Kommunekredit, 0.75%, 05/07/2028	191	0.01
EUR	100,000	Kommunekredit, 0.88%, 03/11/2036	78	0.00
EUR	100,000	Kommunekredit, 1.50%, 16/05/2029	97	0.00
EUR	200,000	Kommunekredit, 2.62%, 04/03/2032	199	0.01
EUR	100,000	Kommunekredit, 2.87%, 17/03/2033	101	0.01
EUR	100,000	Kommunekredit, 2.87%, 19/01/2035	99	0.01
		Total Denmark	**2,073**	**0.11**
		Estonia (30 June 2024: 0.02%)		
EUR	200,000	Estonia Government International Bond, 0.13%, 10/06/2030	177	0.01
EUR	100,000	Estonia Government International Bond, 4.00%, 12/10/2032	106	0.00
		Total Estonia	**283**	**0.01**
		Finland (30 June 2024: 0.98%)		
EUR	400,000	Finland Government Bond, 0.00%, 15/09/2026^	391	0.02
EUR	1,210,000	Finland Government Bond, 0.00%, 15/09/2030^	1,066	0.06
EUR	660,000	Finland Government Bond, 0.13%, 15/09/2031	568	0.03
EUR	820,000	Finland Government Bond, 0.13%, 15/04/2036	597	0.03
EUR	760,000	Finland Government Bond, 0.13%, 15/04/2052	322	0.02
EUR	400,000	Finland Government Bond, 0.25%, 15/09/2040^	253	0.01
EUR	700,000	Finland Government Bond, 0.50%, 15/09/2027	678	0.04
EUR	1,310,000	Finland Government Bond, 0.50%, 15/09/2028	1,244	0.07
EUR	1,300,000	Finland Government Bond, 0.50%, 15/09/2029	1,207	0.06
EUR	240,000	Finland Government Bond, 0.50%, 15/04/2043	148	0.01
EUR	550,000	Finland Government Bond, 0.75%, 15/04/2031	498	0.03
EUR	910,000	Finland Government Bond, 1.13%, 15/04/2034	786	0.04
EUR	1,030,000	Finland Government Bond, 1.37%, 15/04/2047	700	0.04
EUR	800,000	Finland Government Bond, 1.38%, 15/04/2027	793	0.04
EUR	720,000	Finland Government Bond, 1.50%, 15/09/2032	663	0.04
EUR	430,000	Finland Government Bond, 2.50%, 15/04/2030	432	0.02
EUR	1,040,000	Finland Government Bond, 2.62%, 04/07/2042	940	0.05
EUR	810,000	Finland Government Bond, 2.75%, 04/07/2028^	826	0.04
EUR	550,000	Finland Government Bond, 2.75%, 15/04/2038	523	0.03
EUR	810,000	Finland Government Bond, 2.87%, 15/04/2029	828	0.04
EUR	650,000	Finland Government Bond, 2.95%, 15/04/2055	575	0.03
EUR	780,000	Finland Government Bond, 3.00%, 15/09/2033	790	0.04
EUR	830,000	Finland Government Bond, 3.00%, 15/09/2034	835	0.04
EUR	300,000	Finland Government Bond, 3.20%, 15/04/2045	289	0.02
EUR	200,000	Finnvera Oyj, 0.38%, 09/04/2029^	186	0.01
EUR	100,000	Finnvera Oyj, 0.50%, 13/04/2026	99	0.01
EUR	200,000	Finnvera Oyj, 2.12%, 08/03/2028	200	0.01
EUR	600,000	Kuntarahoitus Oyj, 0.00%, 14/10/2030^	525	0.03
EUR	300,000	Kuntarahoitus Oyj, 0.00%, 02/03/2031	259	0.01
EUR	100,000	Kuntarahoitus Oyj, 0.05%, 06/09/2029	91	0.00
EUR	200,000	Kuntarahoitus Oyj, 0.05%, 10/09/2035^	147	0.01
EUR	200,000	Kuntarahoitus Oyj, 0.25%, 25/02/2032	170	0.01
EUR	200,000	Kuntarahoitus Oyj, 0.63%, 26/11/2026	196	0.01
EUR	200,000	Kuntarahoitus Oyj, 0.75%, 07/09/2027	194	0.01
EUR	100,000	Kuntarahoitus Oyj, 1.50%, 17/05/2029	97	0.01
EUR	100,000	Kuntarahoitus Oyj, 2.50%, 29/08/2029	100	0.01
EUR	200,000	Kuntarahoitus Oyj, 2.62%, 14/06/2032	198	0.01
EUR	100,000	Kuntarahoitus Oyj, 2.75%, 02/02/2034	98	0.01
EUR	400,000	Kuntarahoitus Oyj, 2.87%, 18/01/2028	407	0.02
EUR	400,000	Kuntarahoitus Oyj, 3.00%, 25/09/2028	409	0.02
EUR	200,000	Kuntarahoitus Oyj, 3.12%, 29/07/2030	206	0.01
		Total Finland	**19,534**	**1.05**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		France (30 June 2024: 14.84%)		
EUR	300,000	Agence Francaise de Developpement EPIC, 0.00%, 28/10/2027	285	0.02
EUR	500,000	Agence Francaise de Developpement EPIC, 0.01%, 25/11/2028	460	0.02
EUR	300,000	Agence Francaise de Developpement EPIC, 0.13%, 29/09/2031	252	0.01
EUR	200,000	Agence Francaise de Developpement EPIC, 0.25%, 21/07/2026	196	0.01
EUR	300,000	Agence Francaise de Developpement EPIC, 0.25%, 29/06/2029	274	0.01
EUR	400,000	Agence Francaise de Developpement EPIC, 0.38%, 25/05/2036	288	0.02
EUR	300,000	Agence Francaise de Developpement EPIC, 0.50%, 25/05/2030	270	0.01
EUR	200,000	Agence Francaise de Developpement EPIC, 0.50%, 31/05/2035	152	0.01
EUR	300,000	Agence Francaise de Developpement EPIC, 1.00%, 31/01/2028	290	0.02
EUR	100,000	Agence Francaise de Developpement EPIC, 1.13%, 02/03/2037	77	0.00
EUR	400,000	Agence Francaise de Developpement EPIC, 1.38%, 05/07/2032	358	0.02
EUR	400,000	Agence Francaise de Developpement EPIC, 1.50%, 31/10/2034	342	0.02
EUR	200,000	Agence Francaise de Developpement EPIC, 1.63%, 25/05/2032^	182	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 2.25%, 28/05/2026	100	0.01
EUR	200,000	Agence Francaise de Developpement EPIC, 2.87%, 21/01/2030	202	0.01
EUR	300,000	Agence Francaise de Developpement EPIC, 3.00%, 17/01/2034	295	0.02
EUR	300,000	Agence Francaise de Developpement EPIC, 3.37%, 25/05/2033	304	0.02
EUR	400,000	Agence Francaise de Developpement EPIC, 3.62%, 20/01/2035	408	0.02
EUR	200,000	Agence Francaise de Developpement EPIC, 3.75%, 15/02/2027	205	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 3.75%, 20/09/2038	101	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 3.87%, 03/04/2040	101	0.01
EUR	200,000	Agence France Locale, 0.00%, 20/09/2027	191	0.01
EUR	200,000	Agence France Locale, 0.00%, 20/03/2031	171	0.01
EUR	100,000	Agence France Locale, 0.13%, 20/06/2026	98	0.00
EUR	100,000	Agence France Locale, 0.20%, 20/03/2029	92	0.00
EUR	100,000	Agence France Locale, 1.13%, 20/06/2028	96	0.00
EUR	100,000	Agence France Locale, 3.00%, 20/03/2030	101	0.01
EUR	100,000	Agence France Locale, 3.00%, 20/08/2032	100	0.01
EUR	100,000	Agence France Locale, 3.12%, 20/03/2033	100	0.01
EUR	300,000	Agence France Locale, 3.12%, 20/03/2034	297	0.02
EUR	700,000	Bpifrance SACA, 0.00%, 25/05/2028	655	0.03
EUR	500,000	Bpifrance SACA, 0.13%, 25/11/2028	462	0.02
EUR	500,000	Bpifrance SACA, 0.63%, 25/05/2026	494	0.03
EUR	100,000	Bpifrance SACA, 0.88%, 25/11/2026	98	0.00
EUR	400,000	Bpifrance SACA, 0.88%, 26/09/2028	381	0.02
EUR	100,000	Bpifrance SACA, 1.00%, 25/05/2027	98	0.00
EUR	600,000	Bpifrance SACA, 2.13%, 29/11/2027	599	0.03
EUR	300,000	Bpifrance SACA, 2.75%, 25/02/2029	303	0.02
EUR	200,000	Bpifrance SACA, 2.87%, 25/11/2029	202	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	500,000	Bpifrance SACA, 2.87%, 31/01/2032	498	0.03
EUR	700,000	Bpifrance SACA, 2.88%, 25/11/2031	698	0.04
EUR	200,000	Bpifrance SACA, 3.00%, 10/09/2026	202	0.01
EUR	300,000	Bpifrance SACA, 3.00%, 25/05/2032	300	0.02
EUR	400,000	Bpifrance SACA, 3.12%, 25/05/2033^	400	0.02
EUR	400,000	Bpifrance SACA, 3.37%, 25/11/2032	408	0.02
EUR	200,000	Bpifrance SACA, 3.37%, 25/05/2034	201	0.01
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/02/2026	395	0.02
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2026	292	0.02
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/02/2028	661	0.04
EUR	800,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2029^	728	0.04
EUR	1,600,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2030	1,388	0.07
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2031	426	0.02
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/09/2031	510	0.03
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 0.45%, 19/01/2032	602	0.03
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 0.60%, 25/11/2029	368	0.02
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 1.50%, 25/05/2032	366	0.02
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 1.75%, 25/11/2027	495	0.03
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 2.38%, 24/09/2028	400	0.02
EUR	100,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 24/09/2027	101	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/02/2029	607	0.03
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 2.87%, 25/05/2027	711	0.04
EUR	800,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/05/2028	816	0.04
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/11/2031^	404	0.02
EUR	900,000	Caisse d'Amortissement de la Dette Sociale, 3.12%, 01/03/2030	923	0.05
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 4.00%, 15/12/2025	504	0.03
EUR	200,000	Caisse des Depots et Consignations, 0.75%, 18/09/2028	190	0.01
EUR	800,000	Caisse des Depots et Consignations, 3.00%, 25/05/2028	816	0.04
EUR	200,000	Caisse des Depots et Consignations, 3.12%, 25/05/2035	196	0.01
EUR	300,000	Caisse Francaise de Financement Local SA, 0.01%, 01/10/2029	269	0.01
EUR	200,000	Caisse Francaise de Financement Local SA, 0.01%, 24/06/2030	175	0.01
EUR	200,000	Caisse Francaise de Financement Local SA, 0.01%, 18/03/2031	170	0.01
EUR	400,000	Caisse Francaise de Financement Local SA, 0.13%, 15/02/2036	286	0.02
EUR	300,000	Caisse Francaise de Financement Local SA, 0.50%, 19/02/2027	292	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	100,000	Caisse Francaise de Financement Local SA, 0.63%, 20/01/2042	64	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 0.75%, 11/01/2027	294	0.02
EUR	400,000	Caisse Francaise de Financement Local SA, 1.00%, 25/04/2028	385	0.02
EUR	200,000	Caisse Francaise de Financement Local SA, 1.13%, 01/12/2031	179	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 1.13%, 19/01/2033^	87	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 1.25%, 22/01/2035^	167	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 1.45%, 16/01/2034	87	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 1.50%, 13/01/2031	187	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 1.50%, 28/06/2038	80	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 2.75%, 03/10/2031	198	0.01
EUR	300,000	Caisse Francaise de Financement Local SA, 2.87%, 30/01/2030^	303	0.02
EUR	300,000	Caisse Francaise de Financement Local SA, 3.00%, 02/10/2028	305	0.02
EUR	100,000	Caisse Francaise de Financement Local SA, 3.00%, 19/03/2036	97	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.12%, 20/07/2033	100	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.12%, 24/11/2033^	100	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.12%, 17/05/2039	96	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 3.25%, 19/02/2029	307	0.02
EUR	200,000	Caisse Francaise de Financement Local SA, 3.37%, 22/05/2037	199	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.50%, 20/03/2029^	103	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.50%, 16/03/2032	103	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.62%, 17/01/2029	104	0.01
EUR	7,570,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	7,334	0.39
EUR	5,011,000	French Republic Government Bond OAT, 0.00%, 25/11/2029^	4,504	0.24
EUR	6,970,000	French Republic Government Bond OAT, 0.00%, 25/11/2030^	6,062	0.33
EUR	6,660,000	French Republic Government Bond OAT, 0.00%, 25/11/2031^	5,590	0.30
EUR	5,570,000	French Republic Government Bond OAT, 0.00%, 25/05/2032^	4,583	0.25
EUR	2,050,000	French Republic Government Bond OAT, 0.25%, 25/11/2026^	2,003	0.11
EUR	4,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	4	0.00
EUR	7,215,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	6,714	0.36
EUR	3,730,000	French Republic Government Bond OAT, 0.50%, 25/05/2040^	2,396	0.13
EUR	6,186,863	French Republic Government Bond OAT, 0.50%, 25/06/2044^	3,488	0.19
EUR	2,060,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	566	0.03
EUR	6,570,000	French Republic Government Bond OAT, 0.75%, 25/02/2028^	6,339	0.34
EUR	8,440,000	French Republic Government Bond OAT, 0.75%, 25/05/2028^	8,105	0.44
EUR	8,530,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	8,105	0.44
EUR	4,209,000	French Republic Government Bond OAT, 0.75%, 25/05/2052^	2,006	0.11
EUR	4,080,000	French Republic Government Bond OAT, 0.75%, 25/05/2053^	1,890	0.10
EUR	6,670,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	6,549	0.35
EUR	6,810,000	French Republic Government Bond OAT, 1.25%, 25/05/2034^	5,820	0.31
EUR	6,840,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	5,531	0.30
EUR	3,870,000	French Republic Government Bond OAT, 1.25%, 25/05/2038^	2,963	0.16
EUR	8,350,000	French Republic Government Bond OAT, 1.50%, 25/05/2031^	7,814	0.42
EUR	4,160,000	French Republic Government Bond OAT, 1.50%, 25/05/2050^	2,573	0.14
EUR	9,560,000	French Republic Government Bond OAT, 1.75%, 25/06/2039^	7,683	0.41
EUR	2,149,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	1,165	0.06
EUR	6,160,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	5,781	0.31
EUR	3,500,000	French Republic Government Bond OAT, 2.00%, 25/05/2048^	2,520	0.14
EUR	1,920,000	French Republic Government Bond OAT, 2.40%, 24/09/2028	1,928	0.10
EUR	7,150,000	French Republic Government Bond OAT, 2.50%, 24/09/2027^	7,220	0.39
EUR	9,170,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	9,158	0.49
EUR	2,870,000	French Republic Government Bond OAT, 2.50%, 25/05/2043	2,406	0.13
EUR	1,700,000	French Republic Government Bond OAT, 2.70%, 25/02/2031	1,702	0.09
EUR	8,630,000	French Republic Government Bond OAT, 2.75%, 25/10/2027^	8,763	0.47
EUR	7,610,000	French Republic Government Bond OAT, 2.75%, 25/02/2029^	7,718	0.41
EUR	6,740,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	6,810	0.37
EUR	5,560,000	French Republic Government Bond OAT, 3.00%, 25/05/2033^	5,555	0.30
EUR	5,310,000	French Republic Government Bond OAT, 3.00%, 25/11/2034^	5,221	0.28
EUR	3,190,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	2,757	0.15
EUR	3,140,000	French Republic Government Bond OAT, 3.00%, 25/05/2054^	2,601	0.14
EUR	4,070,000	French Republic Government Bond OAT, 3.20%, 25/05/2035^	4,046	0.22
EUR	3,710,000	French Republic Government Bond OAT, 3.25%, 25/05/2045^	3,436	0.18
EUR	3,070,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	2,656	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	6,120,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	6,307	0.34
EUR	1,000,000	French Republic Government Bond OAT, 3.60%, 25/05/2042^	984	0.05
EUR	1,520,000	French Republic Government Bond OAT, 3.75%, 25/05/2056^	1,437	0.08
EUR	2,920,000	French Republic Government Bond OAT, 4.00%, 25/10/2038^	3,065	0.16
EUR	2,685,000	French Republic Government Bond OAT, 4.00%, 25/04/2055^	2,679	0.14
EUR	2,440,000	French Republic Government Bond OAT, 4.00%, 25/04/2060^	2,411	0.13
EUR	5,390,000	French Republic Government Bond OAT, 4.50%, 25/04/2041^	5,930	0.32
EUR	4,140,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	4,663	0.25
EUR	5,775,000	French Republic Government Bond OAT, 5.50%, 25/04/2029^	6,429	0.35
EUR	4,420,000	French Republic Government Bond OAT, 5.75%, 25/10/2032^	5,241	0.28
EUR	100,000	Ile-de-France Mobilites, 0.40%, 28/05/2031	87	0.00
EUR	300,000	Ile-de-France Mobilites, 0.68%, 24/11/2036	220	0.01
EUR	100,000	Ile-de-France Mobilites, 0.95%, 16/02/2032	88	0.00
EUR	100,000	Ile-de-France Mobilites, 1.00%, 25/05/2034	82	0.00
EUR	200,000	Ile-de-France Mobilites, 3.05%, 03/02/2033	198	0.01
EUR	200,000	Ile-de-France Mobilites, 3.40%, 25/05/2043	186	0.01
EUR	400,000	Ile-de-France Mobilites, 3.45%, 25/06/2049	364	0.02
EUR	200,000	Ile-de-France Mobilites, 3.70%, 14/06/2038	199	0.01
EUR	300,000	Ile-de-France Mobilites, 3.80%, 25/05/2045	295	0.02
EUR	200,000	Region of Ile de France, 0.00%, 20/04/2028	187	0.01
EUR	100,000	Region of Ile de France, 0.10%, 02/07/2030	88	0.00
EUR	300,000	Region of Ile de France, 0.63%, 23/04/2027	292	0.02
EUR	100,000	Region of Ile de France, 2.90%, 30/04/2031	100	0.01
EUR	100,000	Region of Ile de France, 3.20%, 25/05/2034	99	0.01
EUR	200,000	Region of Ile de France, 3.65%, 25/05/2035	205	0.01
EUR	200,000	SFIL SA, 0.00%, 23/11/2028	184	0.01
EUR	100,000	SFIL SA, 0.05%, 04/06/2029	91	0.00
EUR	200,000	SFIL SA, 0.75%, 06/02/2026	198	0.01
EUR	300,000	SFIL SA, 1.50%, 05/03/2032	272	0.01
EUR	200,000	SFIL SA, 2.87%, 22/01/2031	200	0.01
EUR	300,000	SFIL SA, 3.00%, 24/09/2030	304	0.02
EUR	100,000	SFIL SA, 3.00%, 23/06/2032	99	0.01
EUR	200,000	SFIL SA, 3.12%, 17/09/2029	204	0.01
EUR	300,000	SFIL SA, 3.25%, 25/11/2030	307	0.02
EUR	1,000,000	Societe Des Grands Projets EPIC, 0.00%, 25/11/2030	864	0.05
EUR	700,000	Societe Des Grands Projets EPIC, 0.30%, 25/11/2031	595	0.03
EUR	300,000	Societe Des Grands Projets EPIC, 0.30%, 02/09/2036^	212	0.01
EUR	700,000	Societe Des Grands Projets EPIC, 0.70%, 15/10/2060	256	0.01
EUR	500,000	Societe Des Grands Projets EPIC, 0.88%, 10/05/2046	288	0.02
EUR	300,000	Societe Des Grands Projets EPIC, 1.00%, 26/11/2051^	154	0.01
EUR	800,000	Societe Des Grands Projets EPIC, 1.00%, 18/02/2070	290	0.02
EUR	500,000	Societe Des Grands Projets EPIC, 1.13%, 22/10/2028	480	0.03
EUR	200,000	Societe Des Grands Projets EPIC, 1.13%, 25/05/2034	168	0.01
EUR	500,000	Societe Des Grands Projets EPIC, 1.63%, 08/04/2042	365	0.02
EUR	700,000	Societe Des Grands Projets EPIC, 1.70%, 25/05/2050	448	0.02
EUR	300,000	Societe Des Grands Projets EPIC, 3.37%, 25/05/2045	278	0.01
EUR	400,000	Societe Des Grands Projets EPIC, 3.50%, 25/05/2043	381	0.02
EUR	200,000	Societe Des Grands Projets EPIC, 3.50%, 25/06/2049	185	0.01
EUR	300,000	Societe Des Grands Projets EPIC, 3.70%, 25/05/2053	280	0.01
EUR	400,000	UNEDIC ASSEO, 0.00%, 25/11/2028	370	0.02
EUR	800,000	UNEDIC ASSEO, 0.00%, 05/03/2030	711	0.04
EUR	300,000	UNEDIC ASSEO, 0.00%, 19/11/2030	260	0.01
EUR	1,200,000	UNEDIC ASSEO, 0.01%, 25/05/2031	1,023	0.05
EUR	200,000	UNEDIC ASSEO, 0.10%, 25/11/2026	195	0.01
EUR	400,000	UNEDIC ASSEO, 0.25%, 16/07/2035	298	0.02
EUR	700,000	UNEDIC ASSEO, 0.50%, 20/03/2029	653	0.03
EUR	200,000	UNEDIC ASSEO, 0.50%, 25/05/2036	148	0.01
EUR	300,000	UNEDIC ASSEO, 1.25%, 25/05/2033^	263	0.01
EUR	200,000	UNEDIC ASSEO, 1.75%, 25/11/2032	184	0.01
EUR	800,000	UNEDIC ASSEO, 3.12%, 25/04/2033	804	0.04
EUR	200,000	UNEDIC ASSEO, 3.12%, 25/11/2034	198	0.01
EUR	100,000	UNEDIC ASSEO, 3.25%, 25/05/2035	99	0.01
EUR	500,000	UNEDIC ASSEO, 3.37%, 25/11/2033	509	0.03
EUR	100,000	Ville de Paris, 0.45%, 20/10/2045	52	0.00
EUR	100,000	Ville de Paris, 1.75%, 25/05/2031	94	0.00
EUR	100,000	Ville de Paris, 3.50%, 05/02/2036	100	0.01
EUR	100,000	Ville de Paris, 3.50%, 02/02/2044^	93	0.00
EUR	100,000	Ville de Paris, 3.75%, 22/06/2048	96	0.00
		Total France	**274,177**	**14.73**
		Germany (30 June 2024: 12.41%)		
EUR	2,990,000	Bundesobligation, 0.00%, 09/10/2026	2,922	0.16
EUR	2,380,000	Bundesobligation, 0.00%, 16/04/2027	2,304	0.12
EUR	3,890,000	Bundesobligation, 1.30%, 15/10/2027^	3,844	0.21
EUR	2,300,000	Bundesobligation, 1.30%, 15/10/2027^	2,273	0.12
EUR	2,300,000	Bundesobligation, 2.10%, 12/04/2029^	2,305	0.12
EUR	1,450,000	Bundesobligation, 2.10%, 12/04/2029	1,453	0.08
EUR	3,100,000	Bundesobligation, 2.20%, 13/04/2028^	3,125	0.17
EUR	2,970,000	Bundesobligation, 2.40%, 19/10/2028	3,010	0.16
EUR	1,130,000	Bundesobligation, 2.40%, 18/04/2030	1,142	0.06
EUR	1,880,000	Bundesobligation, 2.50%, 11/10/2029	1,910	0.10
EUR	3,130,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027^	2,996	0.16
EUR	3,090,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028^	2,895	0.16
EUR	3,570,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029^	3,285	0.18
EUR	2,910,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^	2,642	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	3,630,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	3,255	0.17
EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	3,140	0.17
EUR	3,270,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^	2,893	0.16
EUR	4,170,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	3,639	0.20
EUR	2,190,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	1,912	0.10
EUR	4,660,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	4,003	0.21
EUR	2,780,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	2,149	0.12
EUR	3,030,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036^	2,262	0.12
EUR	4,990,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	2,360	0.13
EUR	2,928,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,388	0.07
EUR	4,830,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052^	2,148	0.12
EUR	3,840,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	3,745	0.20
EUR	4,870,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^	4,624	0.25
EUR	4,440,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^	4,174	0.22
EUR	5,590,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	5,436	0.29
EUR	4,290,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^	4,141	0.22
EUR	3,140,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	2,526	0.14
EUR	5,600,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	3,969	0.21
EUR	3,600,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032^	3,447	0.19
EUR	3,900,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	2,974	0.16
EUR	2,570,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	1,963	0.11
EUR	3,340,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	3,338	0.18
EUR	4,020,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	3,922	0.21
EUR	4,590,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	4,552	0.24
EUR	2,390,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	2,371	0.13
EUR	4,920,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	4,966	0.27
EUR	3,780,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^	3,750	0.20
EUR	3,730,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^	3,471	0.19
EUR	3,530,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	3,255	0.17
EUR	2,760,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	2,453	0.13
EUR	2,670,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	2,695	0.14
EUR	3,890,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	3,903	0.21
EUR	1,430,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	1,368	0.07
EUR	1,440,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	1,382	0.07
EUR	2,475,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	2,573	0.14
EUR	4,115,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	4,625	0.25
EUR	2,245,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	2,602	0.14
EUR	2,917,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028^	3,155	0.17
EUR	2,790,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034^	3,289	0.18
EUR	2,600,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040^	3,182	0.17
EUR	3,118,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031^	3,642	0.20
EUR	2,289,000	Bundesrepublik Deutschland Bundesanleihe, 5.62%, 04/01/2028	2,498	0.13
EUR	1,622,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	1,909	0.10
EUR	2,088,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	2,279	0.12
EUR	640,000	Bundesschatzanweisungen, 1.70%, 10/06/2027	638	0.03
EUR	2,360,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	2,365	0.13
EUR	2,000,000	Bundesschatzanweisungen, 2.20%, 11/03/2027	2,012	0.11
EUR	1,010,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	1,020	0.05
EUR	100,000	Emissionskonsortium der gemeinsamen Landesfoerderinstitute, 2.50%, 28/09/2029	100	0.01
EUR	250,000	Free and Hanseatic City of Hamburg, 0.00%, 07/04/2026	246	0.01
EUR	400,000	Free and Hanseatic City of Hamburg, 0.01%, 03/06/2030	354	0.02
EUR	100,000	Free and Hanseatic City of Hamburg, 0.01%, 05/11/2035	73	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 0.20%, 03/09/2049	45	0.00
EUR	200,000	Free and Hanseatic City of Hamburg, 0.40%, 23/11/2051	89	0.00
EUR	150,000	Free and Hanseatic City of Hamburg, 1.45%, 05/11/2038	120	0.01
EUR	100,000	Free and Hanseatic City of Hamburg, 2.37%, 02/10/2029	100	0.01
EUR	200,000	Free and Hanseatic City of Hamburg, 2.62%, 30/01/2032	199	0.01
EUR	200,000	Free and Hanseatic City of Hamburg, 2.87%, 30/04/2032	202	0.01
EUR	100,000	Free State of Bavaria, 0.01%, 07/05/2027	96	0.01
EUR	300,000	Free State of Bavaria, 0.01%, 07/05/2029	274	0.01
EUR	300,000	Free State of Bavaria, 0.01%, 18/01/2035	228	0.01
EUR	200,000	Free State of Bavaria, 3.00%, 19/02/2055	181	0.01
EUR	400,000	Free State of Saxony, 0.01%, 17/12/2035	293	0.02
EUR	200,000	Free State of Saxony, 2.50%, 17/02/2032	198	0.01
EUR	100,000	Free State of Saxony, 2.87%, 07/05/2035	99	0.01
EUR	200,000	Free State of Saxony, 3.37%, 21/09/2026	203	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.00%, 19/02/2027	193	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 08/10/2027	190	0.01
EUR	300,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 26/08/2030	263	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.10%, 07/10/2026	195	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.63%, 25/10/2027	96	0.00
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.75%, 25/09/2028	190	0.01
EUR	400,000	Gemeinsame Deutsche Bundeslaender, 1.25%, 04/05/2029	383	0.02
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 2.50%, 24/10/2031	198	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 2.62%, 07/02/2031	100	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 3.00%, 26/04/2030	102	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender HB HH RP SL SH, 0.63%, 13/02/2029	94	0.00
EUR	100,000	GEWOBAG Wohnungsbau-AG Berlin, 0.13%, 24/06/2027	95	0.00
EUR	100,000	InvestitionsBank des Landes Brandenburg, 2.50%, 19/03/2031	100	0.01
EUR	100,000	InvestitionsBank des Landes Brandenburg, 3.00%, 18/06/2032	101	0.01
EUR	200,000	Investitionsbank Schleswig-Holstein, 0.01%, 15/05/2026	196	0.01
EUR	300,000	Investitionsbank Schleswig-Holstein, 2.75%, 19/02/2035	294	0.02
EUR	200,000	Investitionsbank Schleswig-Holstein, 2.87%, 21/02/2034	199	0.01
EUR	200,000	Land Baden-Wuerttemberg, 0.01%, 04/08/2027	192	0.01
EUR	100,000	Land Baden-Wuerttemberg, 0.01%, 09/07/2032	83	0.00
EUR	100,000	Land Baden-Wuerttemberg, 0.13%, 19/11/2040^	61	0.00
EUR	200,000	Land Baden-Wuerttemberg, 0.63%, 27/01/2026	198	0.01
EUR	100,000	Land Baden-Wuerttemberg, 0.80%, 05/04/2028	96	0.00
EUR	500,000	Land Baden-Wuerttemberg, 2.62%, 30/10/2034	488	0.03
EUR	100,000	Land Baden-Wuerttemberg, 2.75%, 16/05/2029	102	0.01
EUR	200,000	Land Baden-Wuerttemberg, 2.87%, 26/06/2031	203	0.01
EUR	100,000	Land Baden-Wuerttemberg, 3.00%, 27/06/2033	101	0.01
EUR	250,000	Land Baden-Wuerttemberg, 3.12%, 23/01/2040^	246	0.01
EUR	350,000	Land Berlin, 0.01%, 18/05/2027	337	0.02
EUR	200,000	Land Berlin, 0.01%, 02/07/2030	176	0.01
EUR	200,000	Land Berlin, 0.05%, 06/08/2040	122	0.01
EUR	200,000	Land Berlin, 0.10%, 18/01/2041	120	0.01
EUR	100,000	Land Berlin, 0.13%, 20/10/2031	85	0.00
EUR	200,000	Land Berlin, 0.13%, 04/06/2035	151	0.01
EUR	150,000	Land Berlin, 0.13%, 24/11/2045	76	0.00
EUR	250,000	Land Berlin, 0.15%, 22/02/2036	184	0.01
EUR	200,000	Land Berlin, 0.35%, 09/09/2050	91	0.00
EUR	150,000	Land Berlin, 0.63%, 08/02/2027	147	0.01
EUR	300,000	Land Berlin, 0.63%, 05/02/2029	282	0.01
EUR	100,000	Land Berlin, 0.63%, 25/08/2036	76	0.00
EUR	200,000	Land Berlin, 0.63%, 15/07/2039	140	0.01
EUR	100,000	Land Berlin, 0.63%, 26/01/2052^	49	0.00
EUR	300,000	Land Berlin, 1.00%, 19/05/2032	268	0.01
EUR	500,000	Land Berlin, 1.25%, 01/06/2028	486	0.03
EUR	300,000	Land Berlin, 1.30%, 13/06/2033^	267	0.01
EUR	200,000	Land Berlin, 1.37%, 05/06/2037^	164	0.01
EUR	200,000	Land Berlin, 1.38%, 27/08/2038	159	0.01
EUR	200,000	Land Berlin, 1.62%, 02/08/2032	186	0.01
EUR	200,000	Land Berlin, 2.75%, 16/01/2032	201	0.01
EUR	100,000	Land Berlin, 2.75%, 14/02/2033^	100	0.01
EUR	100,000	Land Berlin, 2.87%, 05/04/2029	102	0.01
EUR	100,000	Land Berlin, 2.87%, 15/02/2034	100	0.01
EUR	200,000	Land Berlin, 3.00%, 15/05/2029	204	0.01
EUR	100,000	Land Berlin, 3.00%, 13/03/2054^	88	0.00
EUR	300,000	Land Berlin, 3.12%, 19/03/2035	304	0.02
EUR	250,000	Land Thueringen, 0.05%, 06/05/2030	222	0.01
EUR	200,000	Land Thueringen, 0.10%, 09/07/2035	150	0.01
EUR	100,000	Land Thueringen, 0.13%, 13/01/2051	42	0.00
EUR	300,000	Land Thueringen, 0.20%, 26/10/2026	293	0.02
EUR	100,000	Land Thueringen, 0.38%, 01/12/2051	44	0.00
EUR	100,000	Land Thueringen, 0.50%, 02/03/2029	94	0.00
EUR	200,000	Land Thueringen, 1.25%, 05/12/2033	176	0.01
EUR	200,000	Niedersachsen Invest GmbH, 0.25%, 16/07/2035	154	0.01
EUR	150,000	State of Brandenburg, 0.01%, 27/04/2027	144	0.01
EUR	100,000	State of Brandenburg, 0.01%, 26/06/2028	94	0.00
EUR	200,000	State of Brandenburg, 0.13%, 04/02/2030	180	0.01
EUR	200,000	State of Brandenburg, 0.38%, 29/01/2035	157	0.01
EUR	100,000	State of Brandenburg, 0.60%, 13/10/2051	48	0.00
EUR	100,000	State of Brandenburg, 0.75%, 08/08/2036	77	0.00
EUR	100,000	State of Brandenburg, 1.13%, 04/07/2033	88	0.00
EUR	100,000	State of Brandenburg, 1.45%, 26/11/2038	80	0.00
EUR	200,000	State of Brandenburg, 2.50%, 25/01/2029	201	0.01
EUR	300,000	State of Brandenburg, 2.50%, 03/12/2030	299	0.02
EUR	100,000	State of Brandenburg, 2.87%, 23/05/2034	100	0.01
EUR	100,000	State of Brandenburg, 3.00%, 20/07/2033	101	0.01
EUR	100,000	State of Brandenburg, 3.00%, 28/05/2035	100	0.01
EUR	150,000	State of Bremen, 0.01%, 06/07/2027	144	0.01
EUR	100,000	State of Bremen, 0.01%, 06/10/2028	93	0.00
EUR	150,000	State of Bremen, 0.13%, 29/04/2030	134	0.01
EUR	300,000	State of Bremen, 0.40%, 20/08/2049	143	0.01
EUR	200,000	State of Bremen, 0.45%, 15/03/2029	187	0.01
EUR	100,000	State of Bremen, 0.50%, 06/05/2041	64	0.00
EUR	100,000	State of Bremen, 0.55%, 04/02/2050	49	0.00
EUR	200,000	State of Bremen, 1.00%, 25/02/2028	194	0.01
EUR	100,000	State of Bremen, 2.87%, 18/07/2031	101	0.01
EUR	500,000	State of Bremen, 3.00%, 02/03/2033	506	0.03
EUR	100,000	State of Bremen, 3.25%, 27/09/2030	103	0.01
EUR	200,000	State of Hesse, 0.00%, 22/09/2027	191	0.01
EUR	700,000	State of Hesse, 0.00%, 08/11/2030	611	0.03
EUR	350,000	State of Hesse, 0.01%, 11/03/2030	312	0.02
EUR	200,000	State of Hesse, 0.13%, 10/10/2031	171	0.01
EUR	200,000	State of Hesse, 0.38%, 06/07/2026	197	0.01
EUR	150,000	State of Hesse, 0.63%, 02/08/2028	143	0.01
EUR	700,000	State of Hesse, 1.75%, 05/07/2027	695	0.04
EUR	200,000	State of Hesse, 2.50%, 01/10/2031^	198	0.01
EUR	200,000	State of Hesse, 2.62%, 25/08/2034	195	0.01
EUR	400,000	State of Hesse, 2.75%, 12/01/2032^	402	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	100,000	State of Hesse, 2.87%, 12/03/2029	102	0.01
EUR	510,000	State of Hesse, 2.87%, 10/01/2033	513	0.03
EUR	400,000	State of Hesse, 2.87%, 04/07/2033^	402	0.02
EUR	200,000	State of Hesse, 3.12%, 12/03/2035	203	0.01
EUR	200,000	State of Hesse, 3.12%, 10/03/2039^	197	0.01
EUR	200,000	State of Hesse, 3.25%, 05/10/2028	206	0.01
EUR	200,000	State of Lower Saxony, 0.00%, 15/09/2025	199	0.01
EUR	400,000	State of Lower Saxony, 0.00%, 10/07/2026	392	0.02
EUR	300,000	State of Lower Saxony, 0.00%, 11/02/2027	290	0.02
EUR	500,000	State of Lower Saxony, 0.01%, 25/11/2027	475	0.03
EUR	200,000	State of Lower Saxony, 0.01%, 26/05/2028	188	0.01
EUR	200,000	State of Lower Saxony, 0.01%, 16/06/2028	187	0.01
EUR	300,000	State of Lower Saxony, 0.01%, 19/02/2029	276	0.01
EUR	1,000,000	State of Lower Saxony, 0.01%, 13/08/2030	880	0.05
EUR	300,000	State of Lower Saxony, 0.01%, 10/01/2031	261	0.01
EUR	200,000	State of Lower Saxony, 0.13%, 10/01/2030	180	0.01
EUR	100,000	State of Lower Saxony, 0.25%, 15/04/2036	74	0.00
EUR	500,000	State of Lower Saxony, 0.38%, 14/05/2029	463	0.02
EUR	200,000	State of Lower Saxony, 0.75%, 15/02/2028	193	0.01
EUR	100,000	State of Lower Saxony, 0.88%, 25/10/2028	95	0.00
EUR	300,000	State of Lower Saxony, 1.13%, 12/09/2033	262	0.01
EUR	200,000	State of Lower Saxony, 2.62%, 15/03/2029	202	0.01
EUR	400,000	State of Lower Saxony, 2.62%, 18/03/2032	398	0.02
EUR	100,000	State of Lower Saxony, 2.75%, 17/02/2031	101	0.01
EUR	200,000	State of Lower Saxony, 2.75%, 09/01/2035	197	0.01
EUR	300,000	State of Lower Saxony, 3.00%, 10/01/2033	304	0.02
EUR	300,000	State of Mecklenburg-Western Pomerania, 0.01%, 07/04/2027	289	0.02
EUR	100,000	State of Mecklenburg-Western Pomerania, 2.95%, 05/06/2034	100	0.01
EUR	200,000	State of Mecklenburg-Western Pomerania, 3.00%, 17/04/2035	201	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 0.00%, 15/01/2029^	369	0.02
EUR	300,000	State of North Rhine-Westphalia Germany, 0.00%, 26/11/2029	270	0.01
EUR	470,000	State of North Rhine-Westphalia Germany, 0.00%, 12/10/2035	344	0.02
EUR	300,000	State of North Rhine-Westphalia Germany, 0.13%, 04/06/2031	259	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 0.20%, 31/03/2027	194	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 0.20%, 09/04/2030^	359	0.02
EUR	200,000	State of North Rhine-Westphalia Germany, 0.20%, 27/01/2051	86	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.38%, 02/09/2050	46	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 0.50%, 16/04/2026	198	0.01
EUR	500,000	State of North Rhine-Westphalia Germany, 0.50%, 16/02/2027	488	0.03
EUR	200,000	State of North Rhine-Westphalia Germany, 0.50%, 25/11/2039	136	0.01
EUR	340,000	State of North Rhine-Westphalia Germany, 0.50%, 15/01/2052	159	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 0.60%, 04/06/2041	131	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 0.63%, 21/07/2031	266	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 0.75%, 16/08/2041^	133	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 0.80%, 30/07/2049	111	0.01
EUR	500,000	State of North Rhine-Westphalia Germany, 0.90%, 15/11/2028	478	0.03
EUR	300,000	State of North Rhine-Westphalia Germany, 0.95%, 13/03/2028	290	0.02
EUR	350,000	State of North Rhine-Westphalia Germany, 0.95%, 10/01/2121^	111	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 1.00%, 16/10/2046	61	0.00
EUR	500,000	State of North Rhine-Westphalia Germany, 1.10%, 13/03/2034^	432	0.02
EUR	500,000	State of North Rhine-Westphalia Germany, 1.25%, 12/05/2036	414	0.02
EUR	350,000	State of North Rhine-Westphalia Germany, 1.37%, 15/01/2120	138	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 1.45%, 16/02/2043	73	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 1.45%, 19/01/2122	83	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 1.50%, 12/06/2040	234	0.01
EUR	592,000	State of North Rhine-Westphalia Germany, 1.55%, 16/06/2048^	404	0.02
EUR	100,000	State of North Rhine-Westphalia Germany, 1.62%, 24/10/2030	95	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 1.65%, 22/02/2038	335	0.02
EUR	300,000	State of North Rhine-Westphalia Germany, 1.65%, 16/05/2047	212	0.01
EUR	350,000	State of North Rhine-Westphalia Germany, 1.75%, 26/10/2057	218	0.01
EUR	350,000	State of North Rhine-Westphalia Germany, 1.75%, 11/07/2068	203	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 1.95%, 26/09/2078	173	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 2.00%, 15/10/2025	200	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 2.15%, 21/03/2119	235	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 2.25%, 14/06/2052^	152	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 2.37%, 13/05/2033	387	0.02
EUR	300,000	State of North Rhine-Westphalia Germany, 2.50%, 15/10/2029	301	0.02
EUR	100,000	State of North Rhine-Westphalia Germany, 2.65%, 15/01/2030	101	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 2.70%, 05/09/2034	98	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 2.75%, 15/01/2032	402	0.02
EUR	100,000	State of North Rhine-Westphalia Germany, 2.90%, 07/06/2033	100	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 2.90%, 15/01/2053^	260	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 3.00%, 06/06/2029	102	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	100,000	State of North Rhine-Westphalia Germany, 3.00%, 20/03/2054	88	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 3.15%, 20/11/2026	102	0.01
EUR	50,000	State of North Rhine-Westphalia Germany, 3.37%, 31/10/2028	52	0.00
EUR	500,000	State of North Rhine-Westphalia Germany, 3.40%, 07/03/2073	454	0.02
EUR	560,000	State of Rhineland-Palatinate, 0.01%, 21/01/2031	486	0.03
EUR	200,000	State of Rhineland-Palatinate, 0.05%, 23/01/2030	179	0.01
EUR	300,000	State of Rhineland-Palatinate, 0.25%, 31/05/2029	276	0.01
EUR	200,000	State of Rhineland-Palatinate, 0.38%, 26/01/2027	195	0.01
EUR	300,000	State of Rhineland-Palatinate, 0.38%, 10/03/2051	137	0.01
EUR	300,000	State of Rhineland-Palatinate, 0.70%, 26/01/2028	289	0.02
EUR	300,000	State of Rhineland-Palatinate, 0.75%, 19/01/2026	298	0.02
EUR	100,000	State of Saarland, 0.01%, 11/05/2027	96	0.00
EUR	300,000	State of Saarland, 2.75%, 18/01/2030	303	0.02
EUR	250,000	State of Saarland, 3.00%, 19/01/2035	251	0.01
EUR	200,000	State of Saxony-Anhalt, 0.35%, 09/02/2032	172	0.01
EUR	200,000	State of Saxony-Anhalt, 0.50%, 25/06/2027^	194	0.01
EUR	250,000	State of Saxony-Anhalt, 0.50%, 24/03/2051^	119	0.01
EUR	200,000	State of Saxony-Anhalt, 0.75%, 29/01/2029	189	0.01
EUR	300,000	State of Saxony-Anhalt, 2.85%, 29/01/2035^	297	0.02
EUR	440,000	State of Saxony-Anhalt, 2.95%, 20/06/2033	444	0.02
EUR	300,000	State of Schleswig-Holstein Germany, 0.01%, 01/04/2027	289	0.02
EUR	350,000	State of Schleswig-Holstein Germany, 0.20%, 15/08/2039	226	0.01
EUR	100,000	State of Schleswig-Holstein Germany, 0.25%, 18/04/2028	95	0.00
EUR	300,000	State of Schleswig-Holstein Germany, 0.38%, 08/02/2027	292	0.02
EUR	250,000	State of Schleswig-Holstein Germany, 0.50%, 19/05/2026	247	0.01
EUR	500,000	State of Schleswig-Holstein Germany, 1.38%, 14/07/2027	493	0.03
EUR	100,000	State of Schleswig-Holstein Germany, 2.87%, 25/06/2029	102	0.01
EUR	200,000	State of Schleswig-Holstein Germany, 2.87%, 06/03/2031	203	0.01
EUR	220,000	State of Schleswig-Holstein Germany, 2.87%, 30/05/2034	219	0.01
EUR	200,000	State of Schleswig-Holstein Germany, 2.87%, 10/04/2035	199	0.01
EUR	200,000	State of Schleswig-Holstein Germany, 3.00%, 16/08/2033	202	0.01
		Total Germany	**224,529**	**12.06**
		Greece (30 June 2024: 0.54%)		
EUR	2,200,000	Hellenic Republic Government Bond, 0.75%, 18/06/2031	1,961	0.10
EUR	2,410,000	Hellenic Republic Government Bond, 1.88%, 04/02/2035	2,141	0.11
EUR	500,000	Hellenic Republic Government Bond, 1.88%, 24/01/2052	330	0.02
EUR	1,550,000	Hellenic Republic Government Bond, 3.75%, 30/01/2028	1,613	0.09
EUR	160,000	Hellenic Republic Government Bond, 3.87%, 12/03/2029	169	0.01
EUR	1,080,000	Hellenic Republic Government Bond, 3.88%, 15/06/2028	1,132	0.06
EUR	830,000	Hellenic Republic Government Bond, 3.90%, 30/01/2033	880	0.05
EUR	871,000	Hellenic Republic Government Bond, 4.00%, 30/01/2037	920	0.05
EUR	400,000	Hellenic Republic Government Bond, 4.12%, 15/06/2054	400	0.02
EUR	340,000	Hellenic Republic Government Bond, 4.20%, 30/01/2042^	357	0.02
EUR	530,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038	572	0.03
		Total Greece	**10,475**	**0.56**
		Hong Kong (30 June 2024: 0.05%)		
EUR	200,000	Hong Kong Government International Bond, 0.00%, 24/11/2026	193	0.01
EUR	150,000	Hong Kong Government International Bond, 1.00%, 24/11/2041	101	0.00
EUR	200,000	Hong Kong Government International Bond, 3.38%, 07/06/2027	204	0.01
EUR	300,000	Hong Kong Government International Bond, 3.38%, 24/07/2031	309	0.02
EUR	200,000	Hong Kong Government International Bond, 3.75%, 07/06/2032^	209	0.01
EUR	100,000	Hong Kong Government International Bond, 3.87%, 11/01/2030	105	0.01
		Total Hong Kong	**1,121**	**0.06**
		Hungary (30 June 2024: 0.12%)		
EUR	100,000	Hungary Government International Bond, 0.13%, 21/09/2028	91	0.00
EUR	100,000	Hungary Government International Bond, 0.50%, 18/11/2030^	86	0.00
EUR	100,000	Hungary Government International Bond, 1.50%, 17/11/2050	51	0.00
EUR	250,000	Hungary Government International Bond, 1.63%, 28/04/2032^	217	0.01
EUR	150,000	Hungary Government International Bond, 1.75%, 10/10/2027	147	0.01
EUR	500,000	Hungary Government International Bond, 1.75%, 05/06/2035^	396	0.02
EUR	400,000	Hungary Government International Bond, 4.00%, 25/07/2029	410	0.02
EUR	100,000	Hungary Government International Bond, 4.25%, 16/06/2031	103	0.01
EUR	200,000	Hungary Government International Bond, 4.50%, 16/06/2034^	201	0.01
EUR	300,000	Hungary Government International Bond, 4.87%, 22/03/2040^	293	0.02
EUR	300,000	Hungary Government International Bond, 5.00%, 22/02/2027	312	0.02
EUR	200,000	Hungary Government International Bond, 5.37%, 12/09/2033	215	0.01
EUR	100,000	Magyar Export-Import Bank Zrt, 4.50%, 27/11/2031	102	0.01
EUR	100,000	Magyar Export-Import Bank Zrt, 6.00%, 16/05/2029	108	0.01
		Total Hungary	**2,732**	**0.15**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Iceland (30 June 2024: 0.02%)		
EUR	100,000	Iceland Government International Bond, 0.00%, 15/04/2028	94	0.01
EUR	200,000	Iceland Government International Bond, 2.63%, 27/05/2030	200	0.01
EUR	200,000	Iceland Government International Bond, 3.50%, 21/03/2034^	206	0.01
		Total Iceland	**500**	**0.03**
		Indonesia (30 June 2024: 0.06%)		
		Ireland (30 June 2024: 0.83%)		
EUR	1,050,000	Ireland Government Bond, 0.00%, 18/10/2031	898	0.05
EUR	970,000	Ireland Government Bond, 0.20%, 15/05/2027^	941	0.05
EUR	1,040,000	Ireland Government Bond, 0.20%, 18/10/2030^	926	0.05
EUR	610,000	Ireland Government Bond, 0.35%, 18/10/2032	517	0.03
EUR	310,000	Ireland Government Bond, 0.55%, 22/04/2041	206	0.01
EUR	1,110,000	Ireland Government Bond, 0.90%, 15/05/2028^	1,076	0.06
EUR	280,000	Ireland Government Bond, 1.00%, 15/05/2026	278	0.01
EUR	1,320,000	Ireland Government Bond, 1.10%, 15/05/2029	1,268	0.07
EUR	720,000	Ireland Government Bond, 1.30%, 15/05/2033^	649	0.03
EUR	1,550,000	Ireland Government Bond, 1.35%, 18/03/2031	1,463	0.08
EUR	1,050,000	Ireland Government Bond, 1.50%, 15/05/2050^	719	0.04
EUR	1,210,000	Ireland Government Bond, 1.70%, 15/05/2037	1,044	0.06
EUR	1,320,000	Ireland Government Bond, 2.00%, 18/02/2045^	1,064	0.06
EUR	1,730,000	Ireland Government Bond, 2.40%, 15/05/2030^	1,736	0.09
EUR	1,040,000	Ireland Government Bond, 2.60%, 18/10/2034	1,014	0.05
EUR	990,000	Ireland Government Bond, 3.00%, 18/10/2043^	943	0.05
EUR	370,000	Ireland Government Bond, 3.15%, 18/10/2055	344	0.02
		Total Ireland	**15,086**	**0.81**
		Israel (30 June 2024: 0.06%)		
EUR	300,000	Israel Government International Bond, 0.63%, 18/01/2032^	245	0.01
EUR	400,000	Israel Government International Bond, 1.50%, 18/01/2027^	390	0.02
EUR	300,000	Israel Government International Bond, 1.50%, 16/01/2029	282	0.02
EUR	100,000	Israel Government International Bond, 2.37%, 18/01/2037	82	0.00
EUR	200,000	Israel Government International Bond, 2.50%, 16/01/2049	156	0.01
EUR	200,000	Israel Government International Bond, 5.00%, 30/10/2026	205	0.01
		Total Israel	**1,360**	**0.07**
		Italy (30 June 2024: 11.62%)		
EUR	200,000	Cassa Depositi e Prestiti SpA, 3.87%, 13/02/2029	209	0.01
EUR	100,000	City of Milan Italy, 4.02%, 29/06/2035	102	0.01
EUR	2,340,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026^	2,294	0.12
EUR	2,610,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	2,482	0.13
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	2,340	0.13
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	1,807	0.10
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	2,104	0.11
EUR	2,850,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	2,805	0.15
EUR	3,270,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	2,946	0.16
EUR	2,080,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	2,033	0.11
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	1,841	0.10
EUR	2,340,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	2,077	0.11
EUR	3,630,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032^	3,178	0.17
EUR	2,235,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037^	1,682	0.09
EUR	2,130,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	2,098	0.11
EUR	2,530,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	2,508	0.14
EUR	3,020,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030^	2,862	0.15
EUR	1,420,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	1,165	0.06
EUR	3,720,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	2,477	0.13
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	997	0.05
EUR	2,440,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	2,311	0.12
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	2,495	0.13
EUR	2,040,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	1,273	0.07
EUR	2,170,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041^	1,647	0.09
EUR	3,140,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	3,134	0.17
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	2,302	0.12
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	2,405	0.13
EUR	890,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052^	604	0.03
EUR	1,160,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	698	0.04
EUR	2,695,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027^	2,707	0.15
EUR	2,010,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	1,780	0.10
EUR	2,770,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033^	2,635	0.14
EUR	2,180,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	1,614	0.09
EUR	2,780,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	2,681	0.14
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 25/02/2027	1,915	0.10
EUR	2,810,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	2,846	0.15
EUR	1,850,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	1,872	0.10
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	2,229	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/10/2030	2,097	0.11
EUR	2,040,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047^	1,650	0.09
EUR	2,830,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028^	2,883	0.16
EUR	2,150,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029	2,182	0.12
EUR	1,050,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	760	0.04
EUR	2,450,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	2,486	0.13
EUR	2,190,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030	2,219	0.12
EUR	2,230,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	2,063	0.11
EUR	3,380,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029^	3,460	0.19
EUR	2,020,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	2,059	0.11
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	1,012	0.05
EUR	1,390,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	1,282	0.07
EUR	1,720,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	1,742	0.09
EUR	970,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032	982	0.05
EUR	1,700,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	1,629	0.09
EUR	2,190,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046^	1,947	0.10
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	2,377	0.13
EUR	2,110,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035^	2,113	0.11
EUR	2,340,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	2,417	0.13
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	1,027	0.06
EUR	1,970,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	2,033	0.11
EUR	3,090,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048^	2,806	0.15
EUR	3,790,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030^	3,958	0.21
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	2,176	0.12
EUR	1,230,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	1,245	0.07
EUR	2,050,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	2,088	0.11
EUR	3,010,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	3,156	0.17
EUR	1,760,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	1,841	0.10
EUR	1,730,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	1,768	0.10
EUR	2,770,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	2,924	0.16
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	2,765	0.15
EUR	1,940,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	2,016	0.11
EUR	1,530,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	1,524	0.08
EUR	2,133,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^	2,049	0.11
EUR	2,030,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	2,158	0.12
EUR	3,690,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	3,936	0.21
EUR	3,630,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035^	3,844	0.21
EUR	4,407,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037^	4,609	0.25
EUR	2,570,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	2,683	0.14
EUR	2,440,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	2,585	0.14
EUR	800,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 30/04/2046	810	0.04
EUR	2,049,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	2,128	0.11
EUR	2,547,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	2,731	0.15
EUR	1,650,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054^	1,655	0.09
EUR	2,570,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	2,787	0.15
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	2,886	0.16
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	1,588	0.09
EUR	1,828,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	1,901	0.10
EUR	3,143,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	3,383	0.18
EUR	2,519,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^	2,780	0.15
EUR	3,500,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	3,975	0.21
EUR	3,120,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039^	3,551	0.19
EUR	2,844,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040^	3,226	0.17
EUR	3,790,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029^	4,230	0.23
EUR	3,439,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	4,052	0.22
EUR	3,883,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	4,563	0.25
EUR	3,750,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	4,125	0.22
EUR	1,550,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	1,659	0.09
EUR	300,000	Republic of Italy Government International Bond, 5.20%, 31/07/2034	335	0.02
		Total Italy	**220,071**	**11.83**
		Japan (30 June 2024: 0.04%)		
		Kazakhstan (30 June 2024: 0.01%)		

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Latvia (30 June 2024: 0.05%)		
EUR	500,000	Latvia Government International Bond, 0.00%, 17/03/2031^	424	0.02
EUR	200,000	Latvia Government International Bond, 1.13%, 30/05/2028	193	0.01
EUR	100,000	Latvia Government International Bond, 1.38%, 16/05/2036	81	0.01
EUR	150,000	Latvia Government International Bond, 1.87%, 19/02/2049	105	0.01
EUR	100,000	Latvia Government International Bond, 2.25%, 15/02/2047	75	0.00
EUR	225,000	Latvia Government International Bond, 2.87%, 21/05/2030	226	0.01
EUR	225,000	Latvia Government International Bond, 3.00%, 24/01/2032^	225	0.01
		Total Latvia	**1,329**	**0.07**
		Lithuania (30 June 2024: 0.09%)		
EUR	150,000	Lithuania Government International Bond, 0.50%, 19/06/2029^	138	0.01
EUR	300,000	Lithuania Government International Bond, 0.50%, 28/07/2050	136	0.01
EUR	90,000	Lithuania Government International Bond, 0.95%, 26/05/2027	88	0.00
EUR	8,000	Lithuania Government International Bond, 1.25%, 22/10/2025	8	0.00
EUR	200,000	Lithuania Government International Bond, 1.63%, 19/06/2049	128	0.01
EUR	200,000	Lithuania Government International Bond, 2.13%, 01/06/2032	189	0.01
EUR	200,000	Lithuania Government International Bond, 2.13%, 22/10/2035	177	0.01
EUR	300,000	Lithuania Government International Bond, 2.87%, 28/01/2030	302	0.02
EUR	460,000	Lithuania Government International Bond, 3.50%, 13/02/2034	468	0.02
EUR	200,000	Lithuania Government International Bond, 3.87%, 14/06/2033	210	0.01
		Total Lithuania	**1,844**	**0.10**
		Luxembourg (30 June 2024: 0.15%)		
EUR	300,000	Banque et Caisse d'Epargne de l'Etat, 3.25%, 19/03/2031	302	0.02
EUR	400,000	European Financial Stability Facility, 2.50%, 15/12/2027^	404	0.02
EUR	800,000	European Financial Stability Facility, 2.62%, 16/07/2029	809	0.04
EUR	500,000	European Financial Stability Facility, 3.50%, 11/04/2029	522	0.03
EUR	200,000	State of the Grand-Duchy of Luxembourg, 0.00%, 13/11/2026	195	0.01
EUR	300,000	State of the Grand-Duchy of Luxembourg, 0.00%, 28/04/2030	267	0.01
EUR	330,000	State of the Grand-Duchy of Luxembourg, 0.00%, 24/03/2031	285	0.02
EUR	200,000	State of the Grand-Duchy of Luxembourg, 0.00%, 14/09/2032	165	0.01
EUR	334,000	State of the Grand-Duchy of Luxembourg, 0.63%, 01/02/2027	327	0.02
EUR	300,000	State of the Grand-Duchy of Luxembourg, 1.75%, 25/05/2042^	234	0.01
EUR	510,000	**Luxembourg (continued)** State of the Grand-Duchy of Luxembourg, 3.00%, 02/03/2033	518	0.03
		Total Luxembourg	**4,028**	**0.22**
		Mexico (30 June 2024: 0.10%)		
		Netherlands (30 June 2024: 3.03%)		
EUR	400,000	BNG Bank NV, 0.00%, 31/08/2028	373	0.02
EUR	300,000	BNG Bank NV, 0.00%, 20/01/2031^	260	0.01
EUR	200,000	BNG Bank NV, 0.01%, 05/10/2032	164	0.01
EUR	400,000	BNG Bank NV, 0.05%, 20/11/2029^	361	0.02
EUR	100,000	BNG Bank NV, 0.10%, 15/01/2030	90	0.00
EUR	500,000	BNG Bank NV, 0.13%, 19/04/2033	406	0.02
EUR	500,000	BNG Bank NV, 0.13%, 09/07/2035	374	0.02
EUR	300,000	BNG Bank NV, 0.25%, 12/01/2032	256	0.01
EUR	580,000	BNG Bank NV, 0.25%, 22/11/2036	419	0.02
EUR	200,000	BNG Bank NV, 0.63%, 19/06/2027	194	0.01
EUR	400,000	BNG Bank NV, 0.75%, 11/01/2028	386	0.02
EUR	276,000	BNG Bank NV, 0.75%, 24/01/2029	261	0.01
EUR	100,000	BNG Bank NV, 0.80%, 28/06/2049	54	0.00
EUR	250,000	BNG Bank NV, 0.87%, 17/10/2035	201	0.01
EUR	480,000	BNG Bank NV, 0.87%, 24/10/2036	376	0.02
EUR	300,000	BNG Bank NV, 1.25%, 30/03/2037^	243	0.01
EUR	100,000	BNG Bank NV, 1.50%, 15/07/2039	79	0.00
EUR	400,000	BNG Bank NV, 1.87%, 13/07/2032	377	0.02
EUR	300,000	BNG Bank NV, 2.75%, 04/10/2027	304	0.02
EUR	400,000	BNG Bank NV, 2.75%, 05/04/2029	406	0.02
EUR	300,000	BNG Bank NV, 2.75%, 11/01/2034	297	0.02
EUR	200,000	BNG Bank NV, 2.75%, 28/08/2034^	197	0.01
EUR	200,000	BNG Bank NV, 2.87%, 11/06/2031	202	0.01
EUR	300,000	BNG Bank NV, 2.87%, 26/02/2035	296	0.02
EUR	300,000	BNG Bank NV, 3.00%, 23/02/2028	306	0.02
EUR	300,000	BNG Bank NV, 3.00%, 23/04/2030	307	0.02
EUR	300,000	BNG Bank NV, 3.00%, 11/01/2033	303	0.02
EUR	100,000	BNG Bank NV, 3.25%, 29/08/2033	103	0.01
EUR	200,000	BNG Bank NV, 3.50%, 27/09/2038	204	0.01
EUR	100,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 3.00%, 25/10/2027	102	0.01
EUR	700,000	Nederlandse Waterschapsbank NV, 0.00%, 16/11/2026	681	0.04
EUR	300,000	Nederlandse Waterschapsbank NV, 0.00%, 08/09/2031^	255	0.01
EUR	750,000	Nederlandse Waterschapsbank NV, 0.00%, 16/02/2037	517	0.03
EUR	100,000	Nederlandse Waterschapsbank NV, 0.13%, 28/05/2027	96	0.01
EUR	400,000	Nederlandse Waterschapsbank NV, 0.38%, 28/09/2046	208	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 0.50%, 29/04/2030	272	0.01
EUR	150,000	Nederlandse Waterschapsbank NV, 0.63%, 18/01/2027	147	0.01
EUR	500,000	Nederlandse Waterschapsbank NV, 0.63%, 06/02/2029	470	0.03
EUR	400,000	Nederlandse Waterschapsbank NV, 0.75%, 04/10/2041	262	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Netherlands (continued)		
EUR	300,000	Nederlandse Waterschapsbank NV, 1.50%, 27/04/2038	244	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 2.50%, 22/05/2030	300	0.02
EUR	200,000	Nederlandse Waterschapsbank NV, 2.62%, 10/01/2034	195	0.01
EUR	400,000	Nederlandse Waterschapsbank NV, 2.75%, 09/11/2027	405	0.02
EUR	200,000	Nederlandse Waterschapsbank NV, 3.00%, 05/06/2031	204	0.01
EUR	100,000	Nederlandse Waterschapsbank NV, 3.00%, 11/09/2031	102	0.01
EUR	600,000	Nederlandse Waterschapsbank NV, 3.00%, 20/04/2033^	605	0.03
EUR	1,000,000	Netherlands Government Bond, 0.00%, 15/01/2027	972	0.05
EUR	1,810,000	Netherlands Government Bond, 0.00%, 15/01/2029	1,681	0.09
EUR	2,420,000	Netherlands Government Bond, 0.00%, 15/07/2030	2,157	0.12
EUR	800,000	Netherlands Government Bond, 0.00%, 15/07/2031	692	0.04
EUR	1,650,000	Netherlands Government Bond, 0.00%, 15/01/2038^	1,138	0.06
EUR	2,580,000	Netherlands Government Bond, 0.00%, 15/01/2052	1,139	0.06
EUR	2,620,000	Netherlands Government Bond, 0.25%, 15/07/2029	2,428	0.13
EUR	1,520,000	Netherlands Government Bond, 0.50%, 15/07/2026^	1,499	0.08
EUR	2,350,000	Netherlands Government Bond, 0.50%, 15/07/2032	2,046	0.11
EUR	4,450,000	Netherlands Government Bond, 0.50%, 15/01/2040^	3,140	0.17
EUR	2,880,000	Netherlands Government Bond, 0.75%, 15/07/2027	2,815	0.15
EUR	2,160,000	Netherlands Government Bond, 0.75%, 15/07/2028^	2,080	0.11
EUR	2,190,000	Netherlands Government Bond, 2.00%, 15/01/2054	1,703	0.09
EUR	2,400,000	Netherlands Government Bond, 2.50%, 15/01/2030	2,426	0.13
EUR	2,080,000	Netherlands Government Bond, 2.50%, 15/01/2033	2,071	0.11
EUR	380,000	Netherlands Government Bond, 2.50%, 15/07/2033	377	0.02
EUR	1,290,000	Netherlands Government Bond, 2.50%, 15/07/2034	1,268	0.07
EUR	650,000	Netherlands Government Bond, 2.50%, 15/07/2035	633	0.03
EUR	2,750,000	Netherlands Government Bond, 2.75%, 15/01/2047^	2,585	0.14
EUR	2,100,000	Netherlands Government Bond, 3.25%, 15/01/2044	2,142	0.12
EUR	2,230,000	Netherlands Government Bond, 3.75%, 15/01/2042	2,422	0.13
EUR	2,050,000	Netherlands Government Bond, 4.00%, 15/01/2037^	2,270	0.12
EUR	1,120,000	Netherlands Government Bond, 5.50%, 15/01/2028	1,217	0.07
		Total Netherlands	**53,765**	**2.89**
		New Zealand (30 June 2024: 0.02%)		
EUR	300,000	Auckland Council, 0.25%, 17/11/2031	254	0.01
EUR	200,000	Auckland Council, 3.00%, 18/03/2034	197	0.01
		Total New Zealand	**451**	**0.02**
		Norway (30 June 2024: 0.04%)		
EUR	200,000	Kommunalbanken AS, 0.05%, 24/10/2029	180	0.01
EUR	200,000	Kommunalbanken AS, 0.63%, 20/04/2026	198	0.01
EUR	200,000	Kommunalbanken AS, 0.88%, 24/05/2027	195	0.01
EUR	300,000	Kommunalbanken AS, 2.62%, 05/11/2031	298	0.02
EUR	300,000	Kommunalbanken AS, 2.63%, 12/02/2032	297	0.02
EUR	100,000	Kommunalbanken AS, 2.87%, 25/04/2029	101	0.00
		Total Norway	**1,269**	**0.07**
		People's Republic of China (30 June 2024: 0.06%)		
EUR	200,000	China Government International Bond, 0.13%, 12/11/2026	194	0.01
EUR	100,000	China Government International Bond, 0.13%, 17/11/2028	93	0.00
EUR	325,000	China Government International Bond, 0.25%, 25/11/2030	285	0.02
EUR	100,000	China Government International Bond, 0.50%, 12/11/2031	87	0.00
EUR	200,000	China Government International Bond, 0.62%, 25/11/2035	158	0.01
EUR	200,000	China Government International Bond, 0.63%, 17/11/2033	167	0.01
EUR	125,000	China Government International Bond, 1.00%, 12/11/2039	92	0.00
EUR	500,000	China Government International Bond, 2.50%, 09/10/2027	502	0.03
EUR	100,000	China Government International Bond, 2.62%, 09/10/2031	100	0.01
		Total People's Republic of China	**1,678**	**0.09**
		Peru (30 June 2024: 0.03%)		
		Philippines (30 June 2024: 0.02%)		
		Poland (30 June 2024: 0.21%)		
EUR	100,000	Bank Gospodarstwa Krajowego, 0.50%, 08/07/2031	85	0.00
EUR	300,000	Bank Gospodarstwa Krajowego, 1.75%, 06/05/2026	299	0.02
EUR	200,000	Bank Gospodarstwa Krajowego, 2.00%, 01/06/2030^	190	0.01
EUR	100,000	Bank Gospodarstwa Krajowego, 3.25%, 18/03/2030	101	0.01
EUR	200,000	Bank Gospodarstwa Krajowego, 3.87%, 13/03/2035	200	0.01
EUR	290,000	Bank Gospodarstwa Krajowego, 4.00%, 13/03/2032^	298	0.02
EUR	100,000	Bank Gospodarstwa Krajowego, 4.25%, 18/03/2037	101	0.01
EUR	100,000	Bank Gospodarstwa Krajowego, 4.25%, 13/09/2044	96	0.00
EUR	200,000	Bank Gospodarstwa Krajowego, 4.37%, 13/03/2039	199	0.01
EUR	100,000	Bank Gospodarstwa Krajowego, 5.12%, 22/02/2033	110	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Poland (continued)		
EUR	200,000	Republic of Poland Government International Bond, 0.88%, 10/05/2027	196	0.01
EUR	450,000	Republic of Poland Government International Bond, 1.00%, 07/03/2029^	427	0.02
EUR	322,000	Republic of Poland Government International Bond, 1.13%, 07/08/2026^	318	0.02
EUR	200,000	Republic of Poland Government International Bond, 1.38%, 22/10/2027	197	0.01
EUR	100,000	Republic of Poland Government International Bond, 1.50%, 09/09/2025	100	0.00
EUR	50,000	Republic of Poland Government International Bond, 2.00%, 25/10/2046	36	0.00
EUR	100,000	Republic of Poland Government International Bond, 2.00%, 08/03/2049	66	0.00
EUR	200,000	Republic of Poland Government International Bond, 2.38%, 18/01/2036^	179	0.01
EUR	200,000	Republic of Poland Government International Bond, 2.75%, 25/05/2032	196	0.01
EUR	100,000	Republic of Poland Government International Bond, 3.00%, 16/01/2030	101	0.01
EUR	300,000	Republic of Poland Government International Bond, 3.13%, 22/10/2031	301	0.02
EUR	100,000	Republic of Poland Government International Bond, 3.62%, 29/11/2030^	104	0.01
EUR	600,000	Republic of Poland Government International Bond, 3.63%, 11/01/2034	613	0.03
EUR	200,000	Republic of Poland Government International Bond, 3.87%, 14/02/2033	209	0.01
EUR	250,000	Republic of Poland Government International Bond, 3.87%, 22/10/2039^	246	0.01
EUR	100,000	Republic of Poland Government International Bond, 4.12%, 11/01/2044	99	0.00
EUR	300,000	Republic of Poland Government International Bond, 4.25%, 14/02/2043	300	0.02
		Total Poland	**5,367**	**0.29**
		Portugal (30 June 2024: 1.05%)		
EUR	1,300,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031^	1,133	0.06
EUR	1,480,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030^	1,342	0.07
EUR	750,000	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035^	609	0.03
EUR	820,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052^	446	0.02
EUR	920,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042^	645	0.04
EUR	850,000	Portugal Obrigacoes do Tesouro OT, 1.65%, 16/07/2032	795	0.04
EUR	1,620,000	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029^	1,608	0.09
EUR	2,140,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028^	2,146	0.12
EUR	1,040,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	989	0.05
EUR	530,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 21/07/2026^	536	0.03
EUR	1,050,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034	1,043	0.06
EUR	760,000	Portugal Obrigacoes do Tesouro OT, 3.00%, 15/06/2035	758	0.04
EUR	500,000	Portugal Obrigacoes do Tesouro OT, 3.37%, 15/06/2040	493	0.03
EUR	440,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	448	0.03
EUR	400,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	386	0.02
EUR	1,057,078	Portugal Obrigacoes do Tesouro OT, 3.87%, 15/02/2030^	1,130	0.06
EUR	1,390,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037^	1,514	0.08
EUR	930,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045	991	0.05
EUR	1,490,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027^	1,549	0.08
		Total Portugal	**18,561**	**1.00**
		Republic of South Korea (30 June 2024: 0.04%)		
EUR	200,000	Korea International Bond, 0.00%, 15/10/2026^	194	0.01
		Total Republic of South Korea	**194**	**0.01**
		Romania (30 June 2024: 0.33%)		
EUR	200,000	Romania Government Bond, 0.70%, 24/08/2026	193	0.01
EUR	200,000	Romanian Government International Bond, 1.38%, 02/12/2029^	175	0.01
EUR	300,000	Romanian Government International Bond, 1.75%, 13/07/2030	257	0.01
EUR	200,000	Romanian Government International Bond, 2.00%, 08/12/2026	197	0.01
EUR	200,000	Romanian Government International Bond, 2.00%, 28/01/2032^	162	0.01
EUR	250,000	Romanian Government International Bond, 2.00%, 14/04/2033	191	0.01
EUR	250,000	Romanian Government International Bond, 2.12%, 16/07/2031	208	0.01
EUR	100,000	Romanian Government International Bond, 2.13%, 07/03/2028	96	0.01
EUR	280,000	Romanian Government International Bond, 2.38%, 19/04/2027	276	0.01
EUR	100,000	Romanian Government International Bond, 2.50%, 08/02/2030	91	0.00
EUR	200,000	Romanian Government International Bond, 2.63%, 02/12/2040	124	0.01
EUR	300,000	Romanian Government International Bond, 2.75%, 26/02/2026	300	0.02
EUR	130,000	Romanian Government International Bond, 2.75%, 14/04/2041^	81	0.00
EUR	200,000	Romanian Government International Bond, 2.88%, 26/05/2028	195	0.01
EUR	100,000	Romanian Government International Bond, 2.88%, 11/03/2029	96	0.01
EUR	100,000	Romanian Government International Bond, 2.88%, 13/04/2042	62	0.00
EUR	100,000	Romanian Government International Bond, 3.38%, 08/02/2038	74	0.00
EUR	150,000	Romanian Government International Bond, 3.38%, 28/01/2050	90	0.00
EUR	100,000	Romanian Government International Bond, 3.50%, 03/04/2034^	83	0.00
EUR	150,000	Romanian Government International Bond, 3.62%, 26/05/2030	142	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Romania (continued)		
EUR	225,000	Romanian Government International Bond, 3.75%, 07/02/2034	192	0.01
EUR	294,000	Romanian Government International Bond, 3.88%, 29/10/2035	244	0.01
EUR	150,000	Romanian Government International Bond, 4.12%, 11/03/2039^	117	0.01
EUR	250,000	Romanian Government International Bond, 4.62%, 03/04/2049	187	0.01
EUR	200,000	Romanian Government International Bond, 5.00%, 27/09/2026^	206	0.01
EUR	500,000	Romanian Government International Bond, 5.12%, 24/09/2031^	493	0.03
EUR	300,000	Romanian Government International Bond, 5.25%, 10/03/2030^	306	0.02
EUR	200,000	Romanian Government International Bond, 5.25%, 30/05/2032^	197	0.01
EUR	200,000	Romanian Government International Bond, 5.37%, 22/03/2031^	201	0.01
EUR	350,000	Romanian Government International Bond, 5.50%, 18/09/2028	364	0.02
EUR	550,000	Romanian Government International Bond, 5.62%, 22/02/2036^	523	0.03
EUR	200,000	Romanian Government International Bond, 5.62%, 30/05/2037	188	0.01
EUR	350,000	Romanian Government International Bond, 5.87%, 11/07/2032^	353	0.02
EUR	100,000	Romanian Government International Bond, 6.00%, 24/09/2044^	92	0.01
EUR	200,000	Romanian Government International Bond, 6.25%, 10/09/2034^	202	0.01
EUR	200,000	Romanian Government International Bond, 6.37%, 18/09/2033	206	0.01
EUR	500,000	Romanian Government International Bond, 6.62%, 27/09/2029^	538	0.03
EUR	100,000	Romanian Government International Bond, 6.75%, 11/07/2039	100	0.01
		Total Romania	**7,802**	**0.42**
		Saudi Arabia (30 June 2024: 0.02%)		
EUR	100,000	Saudi Government International Bond, 0.63%, 03/03/2030	90	0.00
EUR	150,000	Saudi Government International Bond, 0.75%, 09/07/2027	145	0.01
EUR	300,000	Saudi Government International Bond, 2.00%, 09/07/2039	230	0.01
EUR	300,000	Saudi Government International Bond, 3.37%, 05/03/2032^	299	0.02
EUR	100,000	Saudi Government International Bond, 3.75%, 05/03/2037	97	0.01
		Total Saudi Arabia	**861**	**0.05**
		Slovakia (30 June 2024: 0.40%)		
EUR	60,000	Slovakia Government Bond, 0.13%, 17/06/2027	58	0.00
EUR	300,000	Slovakia Government Bond, 0.38%, 21/04/2036	216	0.01
EUR	350,000	Slovakia Government Bond, 0.63%, 22/05/2026^	346	0.02
EUR	550,000	Slovakia Government Bond, 0.75%, 09/04/2030	507	0.03
EUR	540,000	Slovakia Government Bond, 1.00%, 12/06/2028	521	0.03
EUR	300,000	Slovakia Government Bond, 1.00%, 09/10/2030^	276	0.01
EUR	590,000	Slovakia Government Bond, 1.00%, 14/05/2032	520	0.03
EUR	510,000	Slovakia Government Bond, 1.00%, 13/10/2051	261	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Slovakia (continued)		
EUR	392,000	Slovakia Government Bond, 1.38%, 21/01/2027	388	0.02
EUR	420,000	Slovakia Government Bond, 1.62%, 21/01/2031^	397	0.02
EUR	630,000	Slovakia Government Bond, 1.87%, 09/03/2037	527	0.03
EUR	400,000	Slovakia Government Bond, 2.00%, 17/10/2047	279	0.02
EUR	100,000	Slovakia Government Bond, 2.25%, 12/06/2068	61	0.00
EUR	625,000	Slovakia Government Bond, 3.62%, 16/01/2029^	652	0.04
EUR	590,000	Slovakia Government Bond, 3.62%, 08/06/2033	609	0.03
EUR	740,000	Slovakia Government Bond, 3.75%, 06/03/2034^	765	0.04
EUR	300,000	Slovakia Government Bond, 3.75%, 23/02/2035^	308	0.02
EUR	70,000	Slovakia Government Bond, 4.00%, 19/10/2032	75	0.00
EUR	310,000	Slovakia Government Bond, 4.00%, 23/02/2043^	306	0.02
		Total Slovakia	**7,072**	**0.38**
		Slovenia (30 June 2024: 0.24%)		
EUR	200,000	Slovenia Government Bond, 0.00%, 12/02/2031^	174	0.01
EUR	200,000	Slovenia Government Bond, 0.13%, 01/07/2031^	174	0.01
EUR	420,000	Slovenia Government Bond, 0.28%, 14/01/2030^	383	0.02
EUR	200,000	Slovenia Government Bond, 0.49%, 20/10/2050	96	0.01
EUR	100,000	Slovenia Government Bond, 0.87%, 15/07/2030^	93	0.00
EUR	300,000	Slovenia Government Bond, 1.00%, 06/03/2028	293	0.02
EUR	100,000	Slovenia Government Bond, 1.17%, 13/02/2062^	49	0.00
EUR	300,000	Slovenia Government Bond, 1.19%, 14/03/2029^	290	0.02
EUR	456,000	Slovenia Government Bond, 1.25%, 22/03/2027	452	0.02
EUR	300,000	Slovenia Government Bond, 1.50%, 25/03/2035	262	0.01
EUR	380,000	Slovenia Government Bond, 1.75%, 03/11/2040^	305	0.02
EUR	350,000	Slovenia Government Bond, 2.25%, 03/03/2032	341	0.02
EUR	470,000	Slovenia Government Bond, 3.00%, 10/03/2034	471	0.03
EUR	300,000	Slovenia Government Bond, 3.12%, 07/08/2045	279	0.01
EUR	390,000	Slovenia Government Bond, 3.62%, 11/03/2033	412	0.02
		Total Slovenia	**4,074**	**0.22**
		Spain (30 June 2024: 7.91%)		
EUR	150,000	Autonomous Community of Catalonia, 4.22%, 26/04/2035	154	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2030	180	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2031	175	0.01
EUR	290,000	Autonomous Community of Madrid Spain, 0.83%, 30/07/2027	283	0.02
EUR	100,000	Autonomous Community of Madrid Spain, 1.57%, 30/04/2029	97	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 1.72%, 30/04/2032	185	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 1.77%, 30/04/2028	197	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 2.15%, 30/04/2027	200	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 2.82%, 31/10/2029	202	0.01
EUR	300,000	Autonomous Community of Madrid Spain, 3.14%, 30/04/2035^	297	0.02
EUR	100,000	Autonomous Community of Madrid Spain, 3.17%, 30/07/2029	103	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 3.36%, 31/10/2028^	206	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Spain (continued)		
EUR	200,000	Autonomous Community of Madrid Spain, 3.46%, 30/04/2034	205	0.01
EUR	250,000	Autonomous Community of Madrid Spain, 4.30%, 15/09/2026	257	0.01
EUR	100,000	Basque Government, 0.45%, 30/04/2032	85	0.00
EUR	100,000	Basque Government, 1.13%, 30/04/2029	95	0.00
EUR	100,000	Basque Government, 1.45%, 30/04/2028	98	0.01
EUR	200,000	Basque Government, 1.75%, 16/03/2026	199	0.01
EUR	200,000	Basque Government, 3.40%, 30/04/2034	204	0.01
EUR	200,000	Basque Government, 3.50%, 30/04/2033	207	0.01
EUR	200,000	Junta de Andalucia, 0.50%, 30/04/2031	175	0.01
EUR	100,000	Junta de Andalucia, 1.38%, 30/04/2029	96	0.00
EUR	100,000	Junta de Andalucia, 1.87%, 31/10/2028	98	0.01
EUR	100,000	Junta de Andalucia, 2.40%, 30/04/2032^	96	0.00
EUR	100,000	Junta de Andalucia, 3.25%, 31/10/2033	101	0.01
EUR	200,000	Junta de Andalucia, 3.30%, 30/04/2035	199	0.01
EUR	100,000	Junta de Andalucia, 3.40%, 30/04/2034	101	0.01
EUR	100,000	Junta de Andalucia, 3.95%, 30/04/2033	105	0.01
EUR	100,000	Junta de Castilla y Leon, 0.43%, 30/04/2030	90	0.00
EUR	100,000	Junta de Castilla y Leon, 2.90%, 30/04/2032	100	0.01
EUR	100,000	Junta de Castilla y Leon, 3.50%, 30/04/2033	102	0.01
EUR	2,840,000	Spain Government Bond, 0.00%, 31/01/2027	2,756	0.15
EUR	3,550,000	Spain Government Bond, 0.00%, 31/01/2028	3,367	0.18
EUR	3,260,000	Spain Government Bond, 0.10%, 30/04/2031	2,821	0.15
EUR	3,290,000	Spain Government Bond, 0.50%, 30/04/2030	2,998	0.16
EUR	3,340,000	Spain Government Bond, 0.50%, 31/10/2031	2,917	0.16
EUR	3,920,000	Spain Government Bond, 0.60%, 31/10/2029	3,634	0.20
EUR	3,465,000	Spain Government Bond, 0.70%, 30/04/2032	3,023	0.16
EUR	2,850,000	Spain Government Bond, 0.80%, 30/07/2027	2,782	0.15
EUR	3,860,000	Spain Government Bond, 0.80%, 30/07/2029	3,628	0.19
EUR	2,290,000	Spain Government Bond, 0.85%, 30/07/2037	1,714	0.09
EUR	4,280,000	Spain Government Bond, 1.00%, 30/07/2042	2,833	0.15
EUR	3,340,000	Spain Government Bond, 1.00%, 31/10/2050	1,813	0.10
EUR	2,320,000	Spain Government Bond, 1.20%, 31/10/2040	1,663	0.09
EUR	3,420,000	Spain Government Bond, 1.25%, 31/10/2030	3,200	0.17
EUR	3,570,000	Spain Government Bond, 1.30%, 31/10/2026	3,543	0.19
EUR	3,740,000	Spain Government Bond, 1.40%, 30/04/2028	3,670	0.20
EUR	4,250,000	Spain Government Bond, 1.40%, 30/07/2028	4,155	0.22
EUR	3,280,000	Spain Government Bond, 1.45%, 31/10/2027^	3,239	0.17
EUR	3,550,000	Spain Government Bond, 1.45%, 30/04/2029	3,441	0.18
EUR	1,190,000	Spain Government Bond, 1.45%, 31/10/2071	551	0.03
EUR	3,000,000	Spain Government Bond, 1.50%, 30/04/2027^	2,978	0.16
EUR	2,230,000	Spain Government Bond, 1.85%, 30/07/2035	1,978	0.11
EUR	2,270,000	Spain Government Bond, 1.90%, 31/10/2052	1,505	0.08
EUR	3,310,000	Spain Government Bond, 1.95%, 30/07/2030^	3,225	0.17
EUR	2,850,000	Spain Government Bond, 2.35%, 30/07/2033	2,731	0.15
EUR	1,100,000	Spain Government Bond, 2.50%, 31/05/2027	1,111	0.06
EUR	3,110,000	Spain Government Bond, 2.55%, 31/10/2032	3,050	0.16
EUR	1,640,000	Spain Government Bond, 2.70%, 31/01/2030	1,658	0.09
EUR	2,370,000	Spain Government Bond, 2.70%, 31/10/2048^	1,956	0.10
EUR	2,740,000	Spain Government Bond, 2.90%, 31/10/2046^	2,383	0.13
EUR	2,550,000	Spain Government Bond, 3.10%, 30/07/2031	2,609	0.14
EUR	2,820,000	Spain Government Bond, 3.15%, 30/04/2033	2,866	0.15
EUR	3,350,000	Spain Government Bond, 3.15%, 30/04/2035	3,345	0.18
EUR	850,000	Spain Government Bond, 3.20%, 31/10/2035	848	0.05
EUR	3,230,000	Spain Government Bond, 3.25%, 30/04/2034	3,278	0.18
EUR	3,380,000	Spain Government Bond, 3.45%, 31/10/2034	3,471	0.19
EUR	1,670,000	Spain Government Bond, 3.45%, 30/07/2043	1,601	0.09
EUR	1,845,000	Spain Government Bond, 3.45%, 30/07/2066	1,614	0.09
EUR	4,350,000	Spain Government Bond, 3.50%, 31/05/2029	4,537	0.24
EUR	1,130,000	Spain Government Bond, 3.50%, 31/01/2041	1,107	0.06
EUR	3,070,000	Spain Government Bond, 3.55%, 31/10/2033	3,196	0.17
EUR	2,000,000	Spain Government Bond, 3.90%, 30/07/2039	2,074	0.11
EUR	1,670,000	Spain Government Bond, 4.00%, 31/10/2054	1,665	0.09
EUR	3,008,000	Spain Government Bond, 4.20%, 31/01/2037	3,256	0.17
EUR	2,970,000	Spain Government Bond, 4.70%, 30/07/2041	3,344	0.18
EUR	2,410,000	Spain Government Bond, 4.90%, 30/07/2040	2,769	0.15
EUR	3,340,000	Spain Government Bond, 5.15%, 31/10/2028	3,653	0.20
EUR	1,950,000	Spain Government Bond, 5.15%, 31/10/2044	2,319	0.12
EUR	2,799,000	Spain Government Bond, 5.75%, 30/07/2032	3,327	0.18
EUR	3,461,000	Spain Government Bond, 5.90%, 30/07/2026	3,606	0.19
EUR	2,207,000	Spain Government Bond, 6.00%, 31/01/2029	2,491	0.13
EUR	200,000	Xunta de Galicia, 0.08%, 30/07/2027	192	0.01
EUR	200,000	Xunta de Galicia, 2.87%, 30/04/2032	200	0.01
		Total Spain	**142,583**	**7.66**
		Sweden (30 June 2024: 0.06%)		
EUR	100,000	Kommuninvest I Sverige AB, 0.88%, 01/09/2029^	94	0.00
EUR	300,000	Kommuninvest I Sverige AB, 2.50%, 04/10/2028	302	0.02
EUR	500,000	Kommuninvest I Sverige AB, 2.87%, 23/05/2030	507	0.03
EUR	100,000	Kommuninvest I Sverige AB, 3.00%, 15/09/2027	102	0.00
EUR	200,000	Kommuninvest I Sverige AB, 3.37%, 15/03/2027	204	0.01
EUR	200,000	Svensk Exportkredit AB, 2.75%, 23/02/2028^	202	0.01
EUR	200,000	Svensk Exportkredit AB, 3.00%, 05/02/2035	198	0.01
EUR	300,000	Svensk Exportkredit AB, 3.25%, 13/04/2026	302	0.02
		Total Sweden	**1,911**	**0.10**
Total investments in government debt instruments			**1,130,528**	**60.75**
Supranational instruments (30 June 2024: 5.98%)				
		Supranational (30 June 2024: 5.98%)		
EUR	400,000	African Development Bank, 0.50%, 22/03/2027	389	0.02
EUR	100,000	African Development Bank, 0.50%, 21/03/2029	93	0.01
EUR	150,000	African Development Bank, 0.88%, 24/05/2028	144	0.01
EUR	200,000	African Development Bank, 2.25%, 14/09/2029	199	0.01
EUR	200,000	African Development Bank, 2.50%, 29/05/2030	200	0.01
EUR	200,000	African Development Bank, 2.87%, 23/03/2028	204	0.01
EUR	200,000	Asian Development Bank, 0.00%, 24/10/2029	181	0.01
EUR	100,000	Asian Development Bank, 0.03%, 31/01/2030	90	0.00
EUR	100,000	Asian Development Bank, 0.10%, 17/06/2031	86	0.00
EUR	100,000	Asian Development Bank, 1.40%, 06/02/2037	83	0.00
EUR	100,000	Asian Development Bank, 1.95%, 22/07/2032	95	0.01
EUR	340,000	Asian Development Bank, 2.00%, 10/06/2037	298	0.02
EUR	500,000	Asian Development Bank, 2.80%, 15/01/2032^	503	0.03
EUR	200,000	Asian Development Bank, 2.90%, 25/07/2034^	200	0.01
EUR	500,000	Asian Development Bank, 2.95%, 05/06/2029^	511	0.03
EUR	100,000	Council Of Europe Development Bank, 0.00%, 09/04/2027	96	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
EUR	200,000	Council Of Europe Development Bank, 0.00%, 15/04/2028	188	0.01
EUR	350,000	Council Of Europe Development Bank, 0.05%, 21/01/2030^	314	0.02
EUR	150,000	Council Of Europe Development Bank, 0.25%, 19/01/2032	128	0.01
EUR	200,000	Council Of Europe Development Bank, 0.63%, 30/01/2029	188	0.01
EUR	240,000	Council Of Europe Development Bank, 0.75%, 24/01/2028	232	0.01
EUR	200,000	Council Of Europe Development Bank, 1.00%, 13/04/2029^	190	0.01
EUR	200,000	Council Of Europe Development Bank, 2.63%, 11/01/2034	196	0.01
EUR	100,000	Council Of Europe Development Bank, 2.75%, 16/04/2031^	101	0.01
EUR	440,000	Council Of Europe Development Bank, 2.87%, 13/04/2030^	448	0.02
EUR	200,000	Council Of Europe Development Bank, 2.87%, 25/03/2032	202	0.01
EUR	200,000	Council Of Europe Development Bank, 2.87%, 17/01/2033	201	0.01
EUR	300,000	Council Of Europe Development Bank, 3.12%, 13/09/2028	308	0.02
EUR	150,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.01%, 23/06/2028	140	0.01
EUR	210,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.10%, 20/05/2030	187	0.01
EUR	650,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.15%, 10/10/2034	498	0.03
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 2.87%, 31/01/2035^	195	0.01
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.12%, 09/11/2031	204	0.01
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.12%, 30/03/2033^	202	0.01
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.37%, 21/05/2040	99	0.01
EUR	200,000	European Bank for Reconstruction & Development, 2.87%, 17/07/2031	203	0.01
EUR	400,000	European Bank for Reconstruction & Development, 2.87%, 22/03/2032	404	0.02
EUR	100,000	European Investment Bank, 0.00%, 05/11/2026	97	0.01
EUR	475,000	European Investment Bank, 0.00%, 22/12/2026	462	0.02
EUR	550,000	European Investment Bank, 0.00%, 17/06/2027	529	0.03
EUR	800,000	European Investment Bank, 0.00%, 15/11/2027	762	0.04
EUR	500,000	European Investment Bank, 0.00%, 28/03/2028	472	0.03
EUR	300,000	European Investment Bank, 0.00%, 15/05/2028	283	0.02
EUR	100,000	European Investment Bank, 0.00%, 28/09/2028	93	0.01
EUR	500,000	European Investment Bank, 0.00%, 09/09/2030	441	0.02
EUR	700,000	European Investment Bank, 0.00%, 14/01/2031	610	0.03
EUR	100,000	European Investment Bank, 0.01%, 15/11/2030	88	0.00
EUR	750,000	European Investment Bank, 0.01%, 15/11/2035	555	0.03
EUR	100,000	European Investment Bank, 0.01%, 15/05/2041	59	0.00
EUR	500,000	European Investment Bank, 0.05%, 15/11/2029	453	0.02
EUR	1,050,000	European Investment Bank, 0.05%, 16/01/2030	945	0.05
EUR	550,000	European Investment Bank, 0.05%, 13/10/2034^	425	0.02
EUR	200,000	European Investment Bank, 0.05%, 27/01/2051^	83	0.00
EUR	400,000	European Investment Bank, 0.10%, 15/10/2026	391	0.02
EUR	450,000	European Investment Bank, 0.13%, 20/06/2029	413	0.02
EUR	600,000	European Investment Bank, 0.20%, 17/03/2036	449	0.02
EUR	416,000	European Investment Bank, 0.25%, 14/09/2029^	382	0.02
EUR	200,000	European Investment Bank, 0.25%, 20/01/2032	172	0.01
EUR	200,000	European Investment Bank, 0.25%, 15/06/2040^	128	0.01
EUR	600,000	European Investment Bank, 0.38%, 15/09/2027	579	0.03
EUR	700,000	European Investment Bank, 0.50%, 15/01/2027	685	0.04
EUR	600,000	European Investment Bank, 0.50%, 13/11/2037	438	0.02
EUR	700,000	European Investment Bank, 0.63%, 22/01/2029^	662	0.04
EUR	900,000	European Investment Bank, 0.88%, 14/01/2028^	873	0.05
EUR	100,000	European Investment Bank, 0.88%, 13/09/2047	60	0.00
EUR	600,000	European Investment Bank, 1.00%, 14/03/2031	552	0.03
EUR	500,000	European Investment Bank, 1.00%, 14/04/2032	450	0.02
EUR	400,000	European Investment Bank, 1.00%, 14/11/2042	273	0.01
EUR	500,000	European Investment Bank, 1.13%, 15/11/2032^	448	0.02
EUR	711,000	European Investment Bank, 1.13%, 13/04/2033	632	0.03
EUR	600,000	European Investment Bank, 1.13%, 15/09/2036	494	0.03
EUR	700,000	European Investment Bank, 1.25%, 13/11/2026	694	0.04
EUR	1,748,000	European Investment Bank, 1.50%, 15/06/2032^	1,621	0.09
EUR	500,000	European Investment Bank, 1.50%, 15/11/2047	347	0.02
EUR	392,000	European Investment Bank, 1.50%, 16/10/2048^	267	0.01
EUR	250,000	European Investment Bank, 1.75%, 15/09/2045	189	0.01
EUR	200,000	European Investment Bank, 2.25%, 14/08/2028^	201	0.01
EUR	1,000,000	European Investment Bank, 2.25%, 14/12/2029	995	0.05
EUR	1,406,000	European Investment Bank, 2.25%, 15/03/2030	1,399	0.08
EUR	100,000	European Investment Bank, 2.38%, 15/05/2030	100	0.01
EUR	600,000	European Investment Bank, 2.50%, 14/05/2032	595	0.03
EUR	1,500,000	European Investment Bank, 2.63%, 04/09/2034	1,472	0.08
EUR	400,000	European Investment Bank, 2.63%, 15/03/2035^	390	0.02
EUR	300,000	European Investment Bank, 2.75%, 15/09/2025	300	0.02
EUR	1,650,000	European Investment Bank, 2.75%, 28/07/2028	1,681	0.09
EUR	400,000	European Investment Bank, 2.75%, 17/07/2029	407	0.02
EUR	700,000	European Investment Bank, 2.75%, 30/07/2030	710	0.04
EUR	200,000	European Investment Bank, 2.75%, 13/09/2030	203	0.01
EUR	1,800,000	European Investment Bank, 2.75%, 16/01/2034	1,794	0.10
EUR	300,000	European Investment Bank, 2.75%, 15/03/2040^	279	0.01
EUR	800,000	European Investment Bank, 2.87%, 15/10/2031^	813	0.04
EUR	500,000	European Investment Bank, 2.87%, 12/01/2033	505	0.03
EUR	1,109,000	European Investment Bank, 2.87%, 15/01/2035^	1,108	0.06
EUR	400,000	European Investment Bank, 2.87%, 18/06/2035	399	0.02
EUR	400,000	European Investment Bank, 3.00%, 15/11/2028	410	0.02
EUR	700,000	European Investment Bank, 3.00%, 15/07/2033	712	0.04
EUR	600,000	European Investment Bank, 3.00%, 14/10/2033^	610	0.03
EUR	940,000	European Investment Bank, 3.00%, 15/02/2039^	917	0.05
EUR	900,000	European Investment Bank, 3.12%, 15/05/2037	907	0.05
EUR	500,000	European Investment Bank, 3.50%, 15/04/2027	513	0.03
EUR	200,000	European Investment Bank, 3.62%, 14/03/2042	204	0.01
EUR	550,000	European Investment Bank, 4.00%, 15/04/2030	589	0.03
EUR	500,000	European Stability Mechanism, 0.00%, 15/12/2026	486	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
EUR	250,000	European Stability Mechanism, 0.01%, 04/03/2030	224	0.01
EUR	700,000	European Stability Mechanism, 0.01%, 15/10/2031	597	0.03
EUR	500,000	European Stability Mechanism, 0.50%, 05/03/2029^	469	0.03
EUR	600,000	European Stability Mechanism, 0.75%, 15/03/2027	588	0.03
EUR	650,000	European Stability Mechanism, 0.75%, 05/09/2028	622	0.03
EUR	61,000	European Stability Mechanism, 0.88%, 18/07/2042	41	0.00
EUR	275,000	European Stability Mechanism, 1.00%, 23/09/2025	274	0.01
EUR	550,000	European Stability Mechanism, 1.00%, 23/06/2027	539	0.03
EUR	300,000	European Stability Mechanism, 1.13%, 03/05/2032	272	0.01
EUR	100,000	European Stability Mechanism, 1.20%, 23/05/2033	89	0.00
EUR	300,000	European Stability Mechanism, 1.63%, 17/11/2036	259	0.01
EUR	50,000	European Stability Mechanism, 1.75%, 20/10/2045^	38	0.00
EUR	750,000	European Stability Mechanism, 1.80%, 02/11/2046^	567	0.03
EUR	550,000	European Stability Mechanism, 1.85%, 01/12/2055	370	0.02
EUR	200,000	European Stability Mechanism, 2.38%, 30/09/2027	202	0.01
EUR	500,000	European Stability Mechanism, 2.63%, 18/09/2029	505	0.03
EUR	400,000	European Stability Mechanism, 2.75%, 15/09/2034	396	0.02
EUR	300,000	European Stability Mechanism, 2.75%, 26/02/2035^	296	0.02
EUR	800,000	European Stability Mechanism, 3.00%, 15/03/2028	819	0.04
EUR	200,000	European Stability Mechanism, 3.00%, 23/08/2033	203	0.01
EUR	1,966,000	European Union, 0.00%, 04/11/2025	1,953	0.10
EUR	2,400,000	European Union, 0.00%, 06/07/2026	2,354	0.13
EUR	1,500,000	European Union, 0.00%, 02/06/2028	1,410	0.08
EUR	2,200,000	European Union, 0.00%, 04/10/2028	2,049	0.11
EUR	1,400,000	European Union, 0.00%, 04/07/2029	1,277	0.07
EUR	1,400,000	European Union, 0.00%, 04/10/2030	1,231	0.07
EUR	450,000	European Union, 0.00%, 22/04/2031	387	0.02
EUR	2,530,000	European Union, 0.00%, 04/07/2031	2,168	0.12
EUR	787,000	European Union, 0.00%, 04/07/2035	582	0.03
EUR	1,000,000	European Union, 0.10%, 04/10/2040	605	0.03
EUR	1,250,000	European Union, 0.20%, 04/06/2036	914	0.05
EUR	400,000	European Union, 0.25%, 22/10/2026	391	0.02
EUR	2,100,000	European Union, 0.25%, 22/04/2036	1,547	0.08
EUR	870,000	European Union, 0.30%, 04/11/2050	397	0.02
EUR	5,100,000	European Union, 0.40%, 04/02/2037	3,739	0.20
EUR	2,000,000	European Union, 0.45%, 04/07/2041^	1,257	0.07
EUR	750,000	European Union, 0.45%, 02/05/2046	406	0.02
EUR	1,900,000	European Union, 0.70%, 06/07/2051	957	0.05
EUR	350,000	European Union, 0.75%, 04/04/2031	316	0.02
EUR	500,000	European Union, 0.75%, 04/01/2047	290	0.02
EUR	2,600,000	European Union, 1.00%, 06/07/2032	2,314	0.12
EUR	200,000	European Union, 1.13%, 04/04/2036	163	0.01
EUR	300,000	European Union, 1.13%, 04/06/2037	238	0.01
EUR	750,000	European Union, 1.25%, 04/04/2033^	669	0.04
EUR	3,224,000	European Union, 1.25%, 04/02/2043	2,250	0.12
EUR	800,000	European Union, 1.38%, 04/10/2029	767	0.04
EUR	500,000	European Union, 1.50%, 04/10/2035	429	0.02
EUR	3,850,000	European Union, 1.63%, 04/12/2029	3,728	0.20
EUR	2,400,000	European Union, 2.00%, 04/10/2027	2,398	0.13
EUR	400,000	European Union, 2.50%, 04/11/2027	404	0.02
EUR	1,850,000	European Union, 2.50%, 04/12/2031	1,832	0.10
EUR	1,580,000	European Union, 2.50%, 04/10/2052	1,226	0.07
EUR	401,000	European Union, 2.63%, 04/07/2028	406	0.02
EUR	3,702,000	European Union, 2.63%, 04/02/2048	3,093	0.17
EUR	1,400,000	European Union, 2.75%, 05/10/2026	1,414	0.08
EUR	3,567,000	European Union, 2.75%, 04/02/2033	3,557	0.19
EUR	1,100,000	European Union, 2.75%, 04/12/2037	1,039	0.06
EUR	2,500,000	European Union, 2.87%, 06/12/2027	2,547	0.14
EUR	200,000	European Union, 2.87%, 04/04/2028	204	0.01
EUR	1,900,000	European Union, 2.87%, 05/10/2029	1,938	0.10
EUR	600,000	European Union, 3.00%, 04/09/2026	608	0.03
EUR	2,530,000	European Union, 3.00%, 04/12/2034^	2,533	0.14
EUR	2,280,000	European Union, 3.00%, 04/03/2053	1,955	0.11
EUR	4,350,000	European Union, 3.12%, 05/12/2028	4,474	0.24
EUR	1,800,000	European Union, 3.12%, 04/12/2030	1,854	0.10
EUR	2,300,000	European Union, 3.25%, 04/07/2034	2,354	0.13
EUR	4,480,000	European Union, 3.25%, 04/02/2050	4,107	0.22
EUR	450,000	European Union, 3.37%, 04/04/2032	467	0.03
EUR	1,400,000	European Union, 3.37%, 12/12/2035^	1,432	0.08
EUR	300,000	European Union, 3.37%, 04/04/2038	304	0.02
EUR	1,890,000	European Union, 3.37%, 04/10/2038	1,889	0.10
EUR	1,180,000	European Union, 3.37%, 04/10/2039	1,168	0.06
EUR	1,830,000	European Union, 3.37%, 04/11/2042	1,778	0.10
EUR	1,800,000	European Union, 3.37%, 05/10/2054	1,639	0.09
EUR	650,000	European Union, 3.75%, 04/04/2042	659	0.04
EUR	900,000	European Union, 3.75%, 12/10/2045	902	0.05
EUR	1,660,000	European Union, 4.00%, 04/04/2044	1,733	0.09
EUR	200,000	International Bank for Reconstruction & Development, 0.00%, 15/01/2027^	194	0.01
EUR	500,000	International Bank for Reconstruction & Development, 0.00%, 21/02/2030	446	0.02
EUR	300,000	International Bank for Reconstruction & Development, 0.01%, 24/04/2028^	282	0.02
EUR	100,000	International Bank for Reconstruction & Development, 0.10%, 17/09/2035	74	0.00
EUR	500,000	International Bank for Reconstruction & Development, 0.13%, 03/01/2051^	216	0.01
EUR	200,000	International Bank for Reconstruction & Development, 0.20%, 21/01/2061	66	0.00
EUR	200,000	International Bank for Reconstruction & Development, 0.25%, 21/05/2029	184	0.01
EUR	200,000	International Bank for Reconstruction & Development, 0.50%, 16/04/2030	182	0.01
EUR	100,000	International Bank for Reconstruction & Development, 0.50%, 21/06/2035^	78	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
EUR	400,000	International Bank for Reconstruction & Development, 0.63%, 22/11/2027	386	0.02
EUR	300,000	International Bank for Reconstruction & Development, 0.63%, 12/01/2033^	256	0.01
EUR	200,000	International Bank for Reconstruction & Development, 0.70%, 22/10/2046	117	0.01
EUR	400,000	International Bank for Reconstruction & Development, 2.60%, 28/08/2031^	399	0.02
EUR	200,000	International Bank for Reconstruction & Development, 2.90%, 19/01/2033	201	0.01
EUR	400,000	International Bank for Reconstruction & Development, 2.90%, 14/02/2034	401	0.02
EUR	500,000	International Bank for Reconstruction & Development, 2.95%, 16/01/2035	500	0.03
EUR	400,000	International Bank for Reconstruction & Development, 3.10%, 14/04/2038	392	0.02
EUR	400,000	International Bank for Reconstruction & Development, 3.45%, 13/09/2038^	405	0.02
EUR	100,000	Nordic Investment Bank, 0.00%, 25/09/2026	98	0.01
EUR	400,000	Nordic Investment Bank, 0.00%, 30/04/2027	385	0.02
EUR	200,000	Nordic Investment Bank, 0.25%, 09/03/2029	185	0.01
EUR	100,000	Nordic Investment Bank, 0.50%, 03/11/2025	100	0.01
EUR	200,000	Nordic Investment Bank, 2.38%, 11/09/2029	200	0.01
EUR	200,000	Nordic Investment Bank, 2.50%, 30/01/2030	200	0.01
EUR	209,000	Nordic Investment Bank, 2.87%, 19/03/2032^	211	0.01
		Total Supranational	**142,685**	**7.67**
		Total investments in supranational instruments	**142,685**	**7.67**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**1,836,823**	**98.70**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,836,823	98.70
Cash			1,764	0.09
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.62%)**		
80,012	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	8,566	0.46
Total cash equivalents			**8,566**	**0.46**
Other assets and liabilities			13,863	0.75
Net asset value attributable to redeemable shareholders			**1,861,016**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.77
Other assets	2.23
Total assets	**100.00**

iSHARES € CASH UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities and money market instruments admitted to an official stock exchange listing and dealt in on another regulated market				
Certificates of deposits				
		Australia		
EUR	1,000,000	Commonwealth Bank of Australia, 2.46%, 26/01/2026	989	0.17
EUR	500,000	Commonwealth Bank of Australia, 2.50%, 15/01/2026	495	0.08
EUR	2,000,000	National Australia Bank Ltd, 2.16%, 11/12/2025	2,000	0.34
EUR	4,000,000	National Australia Bank Ltd, 2.22%, 02/01/2026	4,000	0.69
EUR	3,000,000	National Australia Bank Ltd, 2.22%, 05/05/2026	3,000	0.52
EUR	1,500,000	National Australia Bank Ltd, 2.33%, 02/01/2026	1,485	0.26
		Total Australia	**11,969**	**2.06**
		Belgium		
EUR	2,000,000	Belfius Bank SA, 2.12%, 02/07/2025	1,996	0.34
EUR	3,000,000	Sumitomo Mitsui Banking Corp, 2.26%, 01/07/2025	3,000	0.52
EUR	2,000,000	Sumitomo Mitsui Banking Corp, 2.30%, 22/07/2025	1,998	0.34
		Total Belgium	**6,994**	**1.20**
		Canada		
EUR	2,000,000	Royal Bank of Canada, 2.03%, 09/09/2025	1,992	0.34
EUR	1,500,000	Toronto-Dominion Bank, 2.00%, 03/07/2025	1,500	0.26
EUR	2,000,000	Toronto-Dominion Bank, 2.01%, 02/01/2026	1,979	0.34
		Total Canada	**5,471**	**0.94**
		Finland		
EUR	3,000,000	Nordea Bank Abp, 2.02%, 05/12/2025	2,974	0.51
EUR	2,000,000	Nordea Bank Abp, 2.13%, 12/02/2026	2,000	0.34
		Total Finland	**4,974**	**0.85**
		France		
EUR	2,500,000	Credit Agricole Corporate & Investment Bank SA, 2.06%, 02/01/2026	2,474	0.42
EUR	2,500,000	Credit Agricole Corporate & Investment Bank SA, 2.09%, 02/12/2025	2,478	0.43
EUR	3,000,000	Credit Agricole Corporate & Investment Bank SA, 2.12%, 21/11/2025	2,975	0.51
EUR	2,000,000	Credit Agricole Corporate & Investment Bank SA, 2.13%, 01/12/2025	1,982	0.34
EUR	2,500,000	Credit Agricole Corporate & Investment Bank SA, 2.28%, 07/10/2025	2,486	0.43
EUR	2,500,000	Credit Agricole Corporate & Investment Bank SA, 2.32%, 02/10/2025	2,487	0.43
EUR	4,000,000	HSBC Continental Europe SA, 2.12%, 06/11/2025	3,971	0.68
EUR	500,000	HSBC Continental Europe SA, 2.17%, 17/11/2025	496	0.08
		Total France	**19,349**	**3.32**
		Japan		
EUR	10,000,000	Mitsubishi UFJ Trust & Banking Corp, 0.00%, 02/10/2025	9,947	1.71
EUR	1,000,000	Mitsubishi UFJ Trust & Banking Corp, 2.08%, 29/09/2025	995	0.17
EUR	5,000,000	Mitsubishi UFJ Trust & Banking Corp, 2.14%, 03/09/2025	4,981	0.86
Certificates of deposits (continued)				
		Japan (continued)		
EUR	5,000,000	Mitsubishi UFJ Trust & Banking Corp, 2.22%, 12/08/2025	4,988	0.86
EUR	10,000,000	Mitsubishi UFJ Trust & Banking Corp, 2.25%, 02/07/2025	9,999	1.72
EUR	1,000,000	Mitsubishi UFJ Trust & Banking Corp, 2.43%, 03/07/2025	1,000	0.17
EUR	10,000,000	Mizuho Bank Ltd, 2.06%, 26/09/2025	9,950	1.71
EUR	2,000,000	Mizuho Bank Ltd, 2.17%, 21/08/2025	1,994	0.34
EUR	1,000,000	Sumitomo Mitsui Trust Bank Ltd, 2.10%, 02/09/2025	996	0.17
EUR	1,000,000	Sumitomo Mitsui Trust Bank Ltd, 2.10%, 03/09/2025	996	0.17
EUR	2,000,000	Sumitomo Mitsui Trust Bank Ltd, 2.10%, 09/09/2025	1,992	0.34
EUR	1,000,000	Sumitomo Mitsui Trust Bank Ltd, 2.14%, 26/08/2025	997	0.17
EUR	2,500,000	Sumitomo Mitsui Trust Bank Ltd, 2.15%, 21/08/2025	2,493	0.43
EUR	5,000,000	Sumitomo Mitsui Trust Bank Ltd, 2.17%, 09/09/2025	4,980	0.86
EUR	2,000,000	Sumitomo Mitsui Trust Bank Ltd, 2.19%, 12/08/2025	1,995	0.34
		Total Japan	**58,303**	**10.02**
		Netherlands		
EUR	3,000,000	ABN AMRO Bank NV, 2.02%, 06/10/2025	2,984	0.51
EUR	3,500,000	ABN AMRO Bank NV, 2.12%, 13/11/2025	3,473	0.60
EUR	2,000,000	ABN AMRO Bank NV, 2.32%, 29/08/2025	1,993	0.34
EUR	5,000,000	ABN AMRO Bank NV, 2.42%, 21/07/2025	4,994	0.86
		Total Netherlands	**13,444**	**2.31**
		Norway		
EUR	1,500,000	DNB Bank ASA, 2.28%, 08/08/2025	1,497	0.26
EUR	3,000,000	DNB Bank ASA FRN, 1.00%, 01/07/2026	3,000	0.51
		Total Norway	**4,497**	**0.77**
		Republic of South Korea		
EUR	500,000	KEB Hana Bank, 2.60%, 02/09/2025	498	0.09
		Total Republic of South Korea	**498**	**0.09**
		Singapore		
EUR	3,000,000	Oversea-Chinese Banking Corp Ltd FRN, 2.12%, 12/01/2026	2,999	0.52
		Total Singapore	**2,999**	**0.52**
		Switzerland		
EUR	2,000,000	UBS AG, 2.04%, 14/01/2026	1,978	0.34
EUR	5,500,000	UBS AG, 2.08%, 03/11/2025	5,461	0.94
EUR	2,500,000	UBS AG, 2.22%, 23/06/2026	2,500	0.43
EUR	1,500,000	UBS AG, 2.25%, 22/10/2025	1,490	0.25
		Total Switzerland	**11,429**	**1.96**
		United Kingdom		
EUR	1,000,000	Goldman Sachs International Bank, 2.50%, 12/09/2025	996	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CASH UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Certificates of deposits (continued)				
		United Kingdom (continued)		
EUR	2,000,000	Sumitomo Mitsui Trust Bank Ltd, 2.19%, 08/08/2025	1,995	0.34
		Total United Kingdom	**2,991**	**0.51**
		United States		
EUR	500,000	Citibank NA, 2.59%, 22/07/2025	499	0.09
		Total United States	**499**	**0.09**
Total investments in certificates of deposits			**143,417**	**24.64**
Commercial papers				
		Australia		
EUR	1,500,000	Australia & New Zealand Banking Group Ltd, 2.27%, 18/08/2025	1,496	0.26
EUR	1,500,000	Westpac Banking Corp, 2.02%, 08/01/2026	1,484	0.25
		Total Australia	**2,980**	**0.51**
		Belgium		
EUR	2,500,000	KBC Bank NV, 2.30%, 31/07/2025	2,496	0.43
EUR	10,000,000	Sumitomo Mitsui Banking Corp, 2.41%, 28/07/2025	9,984	1.71
		Total Belgium	**12,480**	**2.14**
		Canada		
EUR	5,000,000	Bank of Montreal, 2.28%, 27/01/2026	5,000	0.86
EUR	500,000	Bank of Montreal, 2.50%, 15/01/2026	495	0.09
EUR	2,000,000	Royal Bank of Canada, 2.49%, 07/01/2026	1,979	0.34
EUR	4,000,000	Toronto-Dominion Bank, 2.51%, 29/09/2025	3,980	0.68
EUR	5,500,000	Toronto-Dominion Bank, 2.56%, 18/11/2025	5,457	0.94
		Total Canada	**16,911**	**2.91**
		Denmark		
EUR	500,000	Novo Nordisk Finance Netherlands BV, 2.02%, 23/07/2025	499	0.09
		Total Denmark	**499**	**0.09**
		Finland		
EUR	6,000,000	Nordea Bank Abp, 2.11%, 10/11/2025	5,956	1.03
EUR	2,000,000	Nordea Bank Abp, 2.16%, 24/10/2025	1,987	0.34
EUR	1,000,000	Nordea Bank Abp, 2.39%, 10/10/2025	994	0.17
EUR	500,000	Nordea Bank Abp, 2.49%, 07/01/2026	495	0.09
EUR	1,000,000	Nordea Bank Abp, 2.58%, 03/07/2025	1,000	0.17
EUR	1,000,000	Nordea Bank Abp, 2.58%, 10/07/2025	999	0.17
EUR	1,000,000	Nordea Bank Abp, 2.59%, 02/07/2025	1,000	0.17
		Total Finland	**12,431**	**2.14**
		France		
EUR	1,000,000	Antalis SA, 2.03%, 18/07/2025	999	0.17
EUR	2,000,000	Antalis SA, 2.03%, 23/07/2025	1,997	0.35
EUR	2,000,000	Antalis SA, 2.03%, 28/07/2025	1,997	0.34
EUR	2,000,000	Antalis SA, 2.03%, 31/07/2025	1,996	0.34
EUR	1,000,000	Antalis SA, 2.09%, 18/09/2025	995	0.17
EUR	6,000,000	Antalis SA, 2.16%, 07/07/2025	5,998	1.03
EUR	3,000,000	AXA Banque, 0.00%, 02/01/2026	2,969	0.51
EUR	10,000,000	AXA Banque, 2.42%, 04/08/2025	9,981	1.72

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Commercial papers (continued)				
		France (continued)		
EUR	2,000,000	Banque Federative du Credit Mutuel SA, 2.04%, 31/10/2025	1,986	0.34
EUR	4,000,000	Banque Federative du Credit Mutuel SA, 2.16%, 08/09/2025	3,984	0.69
EUR	2,000,000	BPCE SA, 2.06%, 02/01/2026	1,979	0.34
EUR	3,000,000	BPCE SA, 2.34%, 03/10/2025	2,984	0.51
EUR	1,000,000	BRED Banque Populaire, 2.06%, 01/12/2025	991	0.17
EUR	6,000,000	BRED Banque Populaire, 2.11%, 26/11/2025	5,950	1.02
EUR	2,500,000	BRED Banque Populaire, 2.20%, 01/08/2025	2,496	0.43
EUR	6,000,000	BRED Banque Populaire, 2.42%, 01/07/2025	6,000	1.03
EUR	2,000,000	HSBC Continental Europe SA, 2.07%, 05/01/2026	1,979	0.34
EUR	5,000,000	HSBC Continental Europe SA, 2.08%, 12/01/2026	4,945	0.85
EUR	2,000,000	HSBC Continental Europe SA, 2.39%, 05/08/2025	1,996	0.34
EUR	1,500,000	Managed and Enhanced Tap Magenta Funding ST SA, 0.00%, 02/09/2025	1,495	0.26
EUR	1,000,000	Satellite SAS, 2.08%, 30/09/2025	994	0.17
EUR	9,700,000	Satellite SAS, 2.20%, 12/08/2025	9,675	1.66
EUR	2,500,000	Satellite SAS, 2.22%, 14/07/2025	2,498	0.43
EUR	1,000,000	Satellite SAS, 2.52%, 11/08/2025	997	0.17
		Total France	**77,881**	**13.38**
		Germany		
EUR	2,000,000	Allianz SE, 2.00%, 24/10/2025	1,987	0.34
EUR	10,000,000	Deutsche Bank AG, 0.00%, 08/07/2025	9,996	1.72
EUR	3,000,000	Deutsche Bank AG, 2.08%, 09/12/2025	2,973	0.51
EUR	2,000,000	Deutsche Bank AG, 2.24%, 01/08/2025	1,996	0.34
EUR	1,500,000	Deutsche Bank AG, 2.34%, 07/07/2025	1,500	0.26
EUR	3,000,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank, 2.15%, 03/11/2025	2,979	0.51
EUR	1,500,000	Kreditanstalt fuer Wiederaufbau, 1.98%, 02/01/2026	1,485	0.25
EUR	1,500,000	Nordea Bank Abp, 2.41%, 17/11/2025	1,488	0.26
EUR	1,000,000	Standard Chartered Bank AG, 2.43%, 06/11/2025	993	0.17
EUR	1,000,000	Standard Chartered Bank AG, 2.51%, 06/08/2025	998	0.17
EUR	500,000	Standard Chartered Bank AG, 2.58%, 22/10/2025	497	0.09
EUR	5,000,000	Standard Chartered Bank AG, 2.60%, 08/09/2025	4,980	0.86
EUR	2,000,000	Standard Chartered Bank AG, 2.63%, 09/07/2025	1,999	0.34
		Total Germany	**33,871**	**5.82**
		Ireland		
EUR	3,000,000	Matchpoint Finance Plc, 2.09%, 05/09/2025	2,988	0.52
EUR	2,000,000	Matchpoint Finance Plc, 2.09%, 06/10/2025	1,988	0.34
EUR	1,000,000	Matchpoint Finance Plc, 2.10%, 23/09/2025	995	0.17
EUR	3,000,000	Matchpoint Finance Plc, 2.14%, 29/09/2025	2,984	0.51
EUR	3,000,000	Matchpoint Finance Plc, 2.17%, 22/09/2025	2,985	0.51
EUR	4,000,000	Matchpoint Finance Plc, 2.42%, 03/07/2025	3,999	0.69
EUR	3,000,000	Matchpoint Finance Public Ltd, 2.09%, 12/11/2025	2,976	0.51
		Total Ireland	**18,915**	**3.25**

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SCHEDULE OF INVESTMENTS (continued)

iSHARES € CASH UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Commercial papers (continued)				
		Luxembourg		
EUR	500,000	Albion Capital Corp SA / Albion Capital LLC, 2.22%, 11/07/2025	500	0.08
EUR	5,000,000	Clearstream Banking AG, 0.00%, 02/09/2025	4,982	0.86
EUR	1,000,000	Clearstream Banking SA, 2.08%, 02/07/2025	1,000	0.17
EUR	1,500,000	Verto Capital I, 2.14%, 03/07/2025	1,500	0.26
		Total Luxembourg	**7,982**	**1.37**
		Netherlands		
EUR	2,000,000	ING Bank NV, 2.12%, 03/11/2025	1,986	0.34
EUR	3,500,000	ING Bank NV, 2.20%, 27/02/2026	3,499	0.60
EUR	1,500,000	ING Bank NV, 2.45%, 29/08/2025	1,495	0.26
		Total Netherlands	**6,980**	**1.20**
		Singapore		
EUR	4,500,000	Oversea-Chinese Banking Corp Ltd, 2.12%, 28/07/2025	4,500	0.77
		Total Singapore	**4,500**	**0.77**
		Sweden		
EUR	500,000	Skandinaviska Enskilda Banken AB, 2.58%, 22/07/2025	500	0.09
EUR	2,000,000	Svenska Handelsbanken AB, 2.01%, 09/02/2026	1,974	0.34
EUR	1,500,000	Svenska Handelsbanken AB, 2.10%, 09/12/2025	1,486	0.26
EUR	4,500,000	Svenska Handelsbanken AB, 2.16%, 28/07/2025	4,493	0.77
EUR	2,500,000	Svenska Handelsbanken AB, 2.31%, 03/10/2025	2,487	0.43
EUR	500,000	Svenska Handelsbanken AB, 2.48%, 26/01/2026	494	0.08
EUR	1,000,000	Svenska Handelsbanken AB, 2.49%, 21/01/2026	988	0.17
EUR	1,500,000	Svenska Handelsbanken AB, 2.50%, 08/01/2026	1,484	0.25
EUR	1,500,000	Svenska Handelsbanken AB, 2.52%, 29/01/2026	1,482	0.25
EUR	1,000,000	Svenska Handelsbanken AB, 2.58%, 23/07/2025	999	0.17
		Total Sweden	**16,387**	**2.81**
		Switzerland		
EUR	1,000,000	UBS AG, 2.48%, 06/08/2025	998	0.17
		Total Switzerland	**998**	**0.17**
		United Kingdom		
EUR	8,000,000	DBS Bank Ltd, 2.35%, 07/07/2025	7,997	1.37
EUR	8,000,000	DBS Bank Ltd, 2.40%, 01/07/2025	8,000	1.37
EUR	500,000	Toronto-Dominion Bank, 2.57%, 09/12/2025	495	0.09
		Total United Kingdom	**16,492**	**2.83**
		United States		
EUR	10,000,000	Colgate-Palmolive Co, 2.00%, 10/07/2025	9,994	1.72
EUR	1,000,000	Mont Blanc Capital Corp, 2.08%, 30/09/2025	995	0.17
EUR	2,000,000	Mont Blanc Capital Corp, 2.11%, 16/10/2025	1,988	0.34
EUR	1,500,000	Mont Blanc Capital Corp, 2.16%, 15/09/2025	1,493	0.26
		Total United States	**14,470**	**2.49**
Total investments in commercial papers			**243,777**	**41.88**
Corporate debt instruments				
		Australia		
EUR	4,000,000	Australia & New Zealand Banking Group Ltd FRN, 2.46%, 05/01/2026	3,999	0.69
		Total Australia	**3,999**	**0.69**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Canada		
EUR	1,000,000	Royal Bank of Canada FRN, 2.20%, 20/03/2026	999	0.17
EUR	10,000,000	Royal Bank of Canada FRN, 2.35%, 13/05/2026	9,999	1.72
		Total Canada	**10,998**	**1.89**
		Luxembourg		
EUR	2,000,000	SG Issuer SA, 0.00%, *	2,000	0.34
		Total Luxembourg	**2,000**	**0.34**
		Singapore		
EUR	2,000,000	DBS Bank Ltd FRN, 2.23%, 05/01/2026	2,000	0.35
		Total Singapore	**2,000**	**0.35**
Total investments in corporate debt instruments			**18,997**	**3.27**
Time deposits				
		United Kingdom		
EUR	25,069,273	BRED Banque Populaire, 1.88%, 01/07/2025	25,069	4.31
EUR	40,010,556	KBC Bank NV, 1.90%, 01/07/2025	40,011	6.87
		Total United Kingdom	**65,080**	**11.18**
Total investments in time deposits			**65,080**	**11.18**
Reverse repurchase agreements				
		France		
EUR	25,000,000	Credit Agricole Tri party reverse repurchase agreement, 1.93%, 01/07/2025	25,000	4.29
EUR	25,000,000	BNP Paribas Tri party reverse repurchase agreement, 1.92%, 01/07/2025	25,000	4.30
		Total France	**50,000**	**8.59**
		United Kingdom		
EUR	20,000,000	Goldman Sachs Tri party reverse repurchase agreement, 1.96%, 01/07/2025	20,000	3.43
EUR	26,000,000	Royal Bank of Scotland Tri party reverse repurchase agreement, 1.92%, 01/07/2025	26,000	4.47
		Total United Kingdom	**46,000**	**7.90**
		United States		
EUR	25,000,000	BofA Securities Tri party reverse repurchase agreement, 1.90%, 01/07/2025	25,000	4.30
		Total United States	**25,000**	**4.30**
Total investments in reverse repurchase agreements			**121,000**	**20.79**
Total transferable securities and money market instruments admitted to an official stock exchange listing and dealt in on another regulated market			**592,271**	**101.76**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CASH UCITS ETF (continued)
As at 30 June 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			592,271	101.76
Cash			928	0.16
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
223,968	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	22,396	3.85
Total cash equivalents			**22,396**	**3.85**
Other assets and liabilities			(33,548)	(5.77)
Net asset value attributable to redeemable shareholders			**582,047**	**100.00**

~ Investment in related party.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	2.76
Transferable securities and money market instruments dealt in on another regulated market	93.07
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.32
Other assets	3.85
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.97%)				
Corporate debt instruments (30 June 2024: 98.95%)				
		Australia (30 June 2024: 1.58%)		
EUR	1,750,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	1,617	0.03
EUR	1,700,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	1,685	0.04
EUR	1,500,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	1,473	0.03
EUR	1,450,000	AusNet Services Holdings Pty Ltd, 1.62%, 11/03/2081	1,422	0.03
EUR	2,250,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026^	2,207	0.05
EUR	2,700,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033	2,830	0.06
EUR	1,800,000	BHP Billiton Finance Ltd, 1.50%, 29/04/2030	1,687	0.04
EUR	2,150,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027	2,187	0.05
EUR	1,800,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	1,673	0.03
EUR	1,100,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	1,064	0.02
EUR	3,100,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034	3,191	0.07
EUR	1,025,000	Goodman Australia Finance Pty Ltd, 4.25%, 03/05/2030	1,069	0.02
EUR	2,050,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	2,076	0.04
EUR	1,550,000	Macquarie Group Ltd, 0.35%, 03/03/2028	1,463	0.03
EUR	1,270,000	Macquarie Group Ltd, 0.63%, 03/02/2027	1,235	0.03
EUR	1,300,000	Macquarie Group Ltd, 0.94%, 19/01/2029	1,217	0.03
EUR	2,500,000	Macquarie Group Ltd, 4.75%, 23/01/2030	2,676	0.06
EUR	1,225,000	National Australia Bank Ltd, 1.25%, 18/05/2026^	1,215	0.03
EUR	3,350,000	National Australia Bank Ltd, 1.37%, 30/08/2028	3,225	0.07
EUR	2,700,000	National Australia Bank Ltd, 2.12%, 24/05/2028	2,678	0.06
EUR	3,700,000	National Australia Bank Ltd, 3.12%, 28/02/2030	3,752	0.08
EUR	1,550,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029	1,414	0.03
EUR	1,400,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	1,328	0.03
EUR	1,300,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	1,271	0.03
EUR	1,350,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028^	1,311	0.03
EUR	1,150,000	Telstra Group Ltd, 1.00%, 23/04/2030	1,055	0.02
EUR	1,500,000	Telstra Group Ltd, 1.12%, 14/04/2026	1,487	0.03
EUR	1,650,000	Telstra Group Ltd, 1.37%, 26/03/2029	1,573	0.03
EUR	1,300,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	1,235	0.03
EUR	1,300,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	1,295	0.03
EUR	1,150,000	Toyota Finance Australia Ltd, 3.39%, 18/03/2030	1,173	0.02
EUR	675,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026^	683	0.01
EUR	1,900,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	1,799	0.04
EUR	1,300,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	1,271	0.03
EUR	1,850,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030^	1,845	0.04
EUR	1,175,000	Vicinity Centres Trust, 1.13%, 07/11/2029	1,075	0.02
EUR	1,357,000	Westpac Banking Corp, 0.88%, 17/04/2027	1,321	0.03
EUR	1,720,000	Westpac Banking Corp, 1.13%, 05/09/2027	1,670	0.03
EUR	2,250,000	Westpac Banking Corp, 1.45%, 17/07/2028	2,179	0.05
EUR	1,400,000	Westpac Banking Corp, 3.80%, 17/01/2030	1,464	0.03
EUR	1,450,000	Woolworths Group Ltd, 0.38%, 15/11/2028	1,340	0.03
		Total Australia	**69,431**	**1.49**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Austria (30 June 2024: 1.37%)		
EUR	1,400,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	1,481	0.03
EUR	1,100,000	BAWAG Group AG, 6.75%, 24/02/2034	1,205	0.03
EUR	1,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	1,141	0.02
EUR	1,500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 03/10/2029	1,514	0.03
EUR	1,100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	1,129	0.02
EUR	1,300,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	1,264	0.03
EUR	600,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	604	0.01
EUR	2,000,000	Erste Group Bank AG, 0.10%, 16/11/2028	1,889	0.04
EUR	1,800,000	Erste Group Bank AG, 0.13%, 17/05/2028	1,684	0.04
EUR	1,400,000	Erste Group Bank AG, 0.25%, 14/09/2029^	1,260	0.03
EUR	600,000	Erste Group Bank AG, 0.88%, 22/05/2026	593	0.01
EUR	1,600,000	Erste Group Bank AG, 0.88%, 13/05/2027	1,557	0.03
EUR	1,300,000	Erste Group Bank AG, 0.88%, 15/11/2032^	1,241	0.03
EUR	200,000	Erste Group Bank AG, 1.50%, 07/04/2026	199	0.00
EUR	900,000	Erste Group Bank AG, 1.63%, 08/09/2031	888	0.02
EUR	2,000,000	Erste Group Bank AG, 3.25%, 26/06/2031^	2,015	0.04
EUR	2,500,000	Erste Group Bank AG, 4.00%, 16/01/2031	2,606	0.06
EUR	1,300,000	Erste Group Bank AG, 4.00%, 07/06/2033	1,321	0.03
EUR	2,100,000	Erste Group Bank AG, 4.00%, 15/01/2035	2,125	0.04
EUR	1,300,000	Erste Group Bank AG, 4.25%, 30/05/2030	1,366	0.03
EUR	1,300,000	Kommunalkredit Austria AG, 5.25%, 28/03/2029	1,374	0.03
EUR	2,050,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028	2,040	0.04
EUR	1,500,000	OMV AG, 0.75%, 16/06/2030	1,371	0.03
EUR	2,520,000	OMV AG, 1.00%, 14/12/2026	2,474	0.05
EUR	1,450,000	OMV AG, 1.87%, 04/12/2028^	1,421	0.03
EUR	1,350,000	OMV AG, 2.00%, 09/04/2028^	1,340	0.03
EUR	1,400,000	OMV AG, 2.50%#	1,389	0.03
EUR	1,300,000	OMV AG, 2.87%^/#	1,251	0.03
EUR	1,900,000	OMV AG, 3.50%, 27/09/2027	1,946	0.04
EUR	900,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	855	0.02
EUR	1,500,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	1,461	0.03
EUR	1,300,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	1,221	0.03
EUR	1,400,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	1,377	0.03
EUR	1,300,000	Raiffeisen Bank International AG, 3.87%, 03/01/2030	1,330	0.03
EUR	1,300,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	1,358	0.03
EUR	1,400,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029	1,453	0.03
EUR	1,600,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035^	1,661	0.04
EUR	1,400,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	1,509	0.03
EUR	1,300,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028	1,386	0.03
EUR	1,000,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032^	1,073	0.02
EUR	1,025,000	Supernova Invest GmbH, 5.00%, 24/06/2030	1,026	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	1,800,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026^	1,777	0.04
EUR	500,000	UNIQA Insurance Group AG, 6.00%, 27/07/2046	512	0.01
EUR	1,200,000	Volksbank Wien AG, 4.75%, 15/03/2027	1,244	0.03
EUR	1,400,000	Volksbank Wien AG, 5.75%, 21/06/2034^	1,452	0.03
EUR	1,250,000	Wienerberger AG, 4.87%, 04/10/2028	1,327	0.03
		Total Austria	**63,710**	**1.36**
		Belgium (30 June 2024: 1.63%)		
EUR	1,100,000	AG Insurance SA, 3.50%, 30/06/2047^	1,108	0.02
EUR	1,300,000	Ageas SA, 3.25%, 02/07/2049	1,283	0.03
EUR	2,100,000	Aliaxis Finance SA, 0.88%, 08/11/2028	1,947	0.04
EUR	3,300,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	3,221	0.07
EUR	5,550,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	5,455	0.12
EUR	3,050,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	2,905	0.06
EUR	7,000,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	6,965	0.15
EUR	2,000,000	Anheuser-Busch InBev SA, 2.13%, 02/12/2027^	1,987	0.04
EUR	1,400,000	Argenta Spaarbank NV, 1.00%, 29/01/2027	1,366	0.03
EUR	1,500,000	Argenta Spaarbank NV, 1.38%, 08/02/2029	1,441	0.03
EUR	900,000	Argenta Spaarbank NV, 5.37%, 29/11/2027	935	0.02
EUR	2,600,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	2,623	0.06
EUR	1,800,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	1,815	0.04
EUR	1,400,000	Cofinimmo SA, 1.00%, 24/01/2028^	1,339	0.03
EUR	700,000	Crelan SA, 5.37%, 30/04/2035	742	0.02
EUR	1,400,000	Crelan SA, 5.75%, 26/01/2028	1,505	0.03
EUR	1,700,000	Crelan SA, 6.00%, 28/02/2030^	1,870	0.04
EUR	1,200,000	Elia Group SA, 1.50%, 05/09/2028	1,158	0.02
EUR	2,100,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	1,911	0.04
EUR	1,200,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	1,208	0.03
EUR	1,500,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	1,524	0.03
EUR	1,275,000	Euroclear Bank SA, 3.62%, 13/10/2027	1,306	0.03
EUR	1,600,000	Euroclear Holding NV, 1.13%, 07/12/2026	1,573	0.03
EUR	800,000	Euroclear Holding NV, 1.50%, 11/04/2030	755	0.02
EUR	1,200,000	Euroclear Holding NV, 2.62%, 11/04/2048	1,182	0.02
EUR	1,300,000	Groupe Bruxelles Lambert NV, 3.12%, 06/09/2029	1,321	0.03
EUR	2,000,000	KBC Group NV, 0.13%, 14/01/2029	1,883	0.04
EUR	1,500,000	KBC Group NV, 0.63%, 07/12/2031	1,456	0.03
EUR	1,900,000	KBC Group NV, 0.75%, 21/01/2028	1,851	0.04
EUR	1,300,000	KBC Group NV, 0.75%, 24/01/2030	1,185	0.03
EUR	1,300,000	KBC Group NV, 4.25%, 28/11/2029	1,361	0.03
EUR	2,700,000	KBC Group NV, 4.37%, 23/11/2027	2,772	0.06
EUR	2,900,000	KBC Group NV, 4.37%, 19/04/2030	3,050	0.06
EUR	2,800,000	KBC Group NV, 4.75%, 17/04/2035	2,931	0.06
EUR	1,300,000	KBC Group NV, 4.87%, 25/04/2033^	1,352	0.03
EUR	1,350,000	Lonza Finance International NV, 1.63%, 21/04/2027	1,334	0.03
EUR	900,000	Silfin NV, 2.87%, 11/04/2027	897	0.02
EUR	2,000,000	Solvay SA, 3.87%, 03/04/2028	2,050	0.04
EUR	1,400,000	Syensqo SA, 2.75%, 02/12/2027	1,404	0.03
EUR	1,700,000	VGP NV, 1.50%, 08/04/2029	1,563	0.03
EUR	900,000	VGP NV, 1.63%, 17/01/2027	882	0.02
EUR	1,300,000	VGP NV, 2.25%, 17/01/2030	1,207	0.03
		Total Belgium	**77,623**	**1.66**
Corporate debt instruments (continued)				
		Bermuda (30 June 2024: 0.07%)		
EUR	1,300,000	Athora Holding Ltd, 6.63%, 16/06/2028^	1,399	0.03
EUR	1,000,000	FIL Ltd, 2.50%, 04/11/2026	996	0.02
		Total Bermuda	**2,395**	**0.05**
		British Virgin Islands (30 June 2024: 0.03%)		
EUR	1,340,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	1,328	0.03
		Total British Virgin Islands	**1,328**	**0.03**
		Canada (30 June 2024: 0.74%)		
EUR	1,600,000	Bank of Montreal, 2.75%, 15/06/2027	1,611	0.04
EUR	3,050,000	Bank of Montreal, 3.75%, 10/07/2030	3,128	0.07
EUR	1,600,000	Bank of Nova Scotia, 0.13%, 04/09/2026	1,561	0.03
EUR	2,000,000	Bank of Nova Scotia, 0.25%, 01/11/2028	1,848	0.04
EUR	3,050,000	Bank of Nova Scotia, 3.50%, 17/04/2029	3,111	0.07
EUR	1,500,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	1,550	0.03
EUR	1,900,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028	1,886	0.04
EUR	1,350,000	Federation des Caisses Desjardins du Quebec, 3.47%, 05/09/2029	1,377	0.03
EUR	1,600,000	Great-West Lifeco Inc, 1.75%, 07/12/2026	1,580	0.03
EUR	1,400,000	Great-West Lifeco Inc, 4.70%, 16/11/2029	1,498	0.03
EUR	1,550,000	Magna International Inc, 1.50%, 25/09/2027^	1,514	0.03
EUR	2,025,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	2,048	0.04
EUR	1,300,000	National Bank of Canada, 3.75%, 25/01/2028^	1,334	0.03
EUR	1,650,000	National Bank of Canada, 3.75%, 02/05/2029	1,708	0.04
EUR	3,900,000	Royal Bank of Canada, 2.13%, 26/04/2029	3,807	0.08
EUR	2,425,000	Royal Bank of Canada, 3.25%, 22/01/2031	2,440	0.05
EUR	2,150,000	Royal Bank of Canada, 4.12%, 05/07/2028	2,242	0.05
EUR	2,300,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	2,236	0.05
EUR	3,900,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	3,700	0.08
EUR	2,625,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	2,631	0.06
EUR	3,650,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	3,743	0.08
EUR	4,300,000	TotalEnergies Capital Canada Ltd, 2.12%, 18/09/2029	4,201	0.09
		Total Canada	**50,754**	**1.09**
		Cayman Islands (30 June 2024: 0.04%)		
EUR	1,350,000	CK Hutchison Europe Finance 18 Ltd, 2.00%, 13/04/2030	1,289	0.03
EUR	1,300,000	CK Hutchison Europe Finance 21 Ltd, 0.75%, 02/11/2029^	1,176	0.03
EUR	2,050,000	CK Hutchison Finance 16 Ltd, 2.00%, 06/04/2028	2,007	0.04
		Total Cayman Islands	**4,472**	**0.10**
		Croatia (30 June 2024: 0.07%)		
EUR	1,100,000	Erste&Steiermaerkische Banka dd, 0.75%, 06/07/2028	1,046	0.02
EUR	1,100,000	Erste&Steiermaerkische Banka dd, 4.87%, 31/01/2029	1,142	0.02
EUR	800,000	Raiffeisenbank Austria dd, 3.63%, 21/05/2029^	799	0.02
		Total Croatia	**2,987**	**0.06**
		Cyprus (30 June 2024: 0.00%)		
EUR	900,000	Bank of Cyprus PCL, 5.00%, 02/05/2029	939	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Cyprus (continued)		
EUR	1,000,000	Bank of Cyprus PCL, 7.38%, 25/07/2028	1,083	0.02
		Total Cyprus	**2,022**	**0.04**
		Czech Republic (30 June 2024: 0.24%)		
EUR	1,400,000	Ceska sporitelna AS, 0.50%, 13/09/2028^	1,324	0.03
EUR	1,600,000	Ceska sporitelna AS, 4.82%, 15/01/2030	1,678	0.04
EUR	1,400,000	Ceska sporitelna AS, 5.74%, 08/03/2028	1,463	0.03
EUR	1,150,000	EP Infrastructure AS, 1.70%, 30/07/2026	1,133	0.02
EUR	1,350,000	EP Infrastructure AS, 2.05%, 09/10/2028	1,291	0.03
EUR	1,300,000	EPH Financing International AS, 5.87%, 30/11/2029^	1,387	0.03
EUR	1,700,000	EPH Financing International AS, 6.65%, 13/11/2028^	1,841	0.04
EUR	1,000,000	J&T Banka AS, 4.50%, 28/05/2031^	999	0.02
EUR	850,000	Moneta Money Bank AS, 4.41%, 11/09/2030^	871	0.02
EUR	1,000,000	Raiffeisenbank AS, 1.00%, 09/06/2028^	949	0.02
EUR	1,300,000	Raiffeisenbank AS, 4.96%, 05/06/2030	1,346	0.03
		Total Czech Republic	**14,282**	**0.31**
		Denmark (30 June 2024: 1.54%)		
EUR	1,300,000	Arbejdernes Landsbank AS, 3.63%, 05/03/2030	1,306	0.03
EUR	900,000	Arbejdernes Landsbank AS, 4.87%, 14/03/2029	936	0.02
EUR	1,350,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	1,298	0.03
EUR	800,000	Carlsberg Breweries AS, 0.63%, 09/03/2030	722	0.01
EUR	1,350,000	Carlsberg Breweries AS, 0.88%, 01/07/2029^	1,252	0.03
EUR	2,725,000	Carlsberg Breweries AS, 3.00%, 28/08/2029	2,741	0.06
EUR	2,035,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	2,065	0.04
EUR	2,000,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	2,081	0.04
EUR	1,400,000	Danske Bank AS, 0.75%, 09/06/2029	1,321	0.03
EUR	2,600,000	Danske Bank AS, 4.12%, 10/01/2031	2,739	0.06
EUR	1,300,000	Danske Bank AS, 4.50%, 09/11/2028	1,356	0.03
EUR	2,200,000	Danske Bank AS, 4.62%, 14/05/2034	2,292	0.05
EUR	2,950,000	Danske Bank AS, 4.75%, 21/06/2030	3,148	0.07
EUR	1,400,000	DSV AS, 0.38%, 26/02/2027	1,354	0.03
EUR	1,300,000	H Lundbeck AS, 0.88%, 14/10/2027	1,245	0.03
EUR	1,225,000	H Lundbeck AS, 3.38%, 02/06/2029	1,231	0.03
EUR	850,000	ISS Global AS, 0.88%, 18/06/2026	839	0.02
EUR	1,650,000	ISS Global AS, 1.50%, 31/08/2027	1,616	0.03
EUR	1,375,000	ISS Global AS, 3.87%, 05/06/2029	1,422	0.03
EUR	1,550,000	Jyske Bank AS, 0.25%, 17/02/2028	1,497	0.03
EUR	1,700,000	Jyske Bank AS, 2.88%, 05/05/2029	1,703	0.04
EUR	2,150,000	Jyske Bank AS, 3.62%, 29/04/2031	2,181	0.05
EUR	1,350,000	Jyske Bank AS, 4.12%, 06/09/2030^	1,398	0.03
EUR	1,400,000	Jyske Bank AS, 4.87%, 10/11/2029	1,484	0.03
EUR	1,075,000	Jyske Bank AS, 5.00%, 26/10/2028	1,129	0.02
EUR	1,200,000	Jyske Bank AS, 5.12%, 01/05/2035	1,266	0.03
EUR	1,300,000	Jyske Bank AS, 5.50%, 16/11/2027	1,354	0.03
EUR	1,650,000	Nykredit Realkredit AS, 0.38%, 17/01/2028^	1,562	0.03
EUR	1,550,000	Nykredit Realkredit AS, 0.75%, 20/01/2027^	1,511	0.03
EUR	900,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	883	0.02
EUR	1,400,000	Nykredit Realkredit AS, 1.38%, 12/07/2027	1,370	0.03
EUR	1,600,000	Nykredit Realkredit AS, 3.38%, 10/01/2030^	1,613	0.03
EUR	1,175,000	Nykredit Realkredit AS, 3.87%, 05/07/2027	1,208	0.02
EUR	1,400,000	Nykredit Realkredit AS, 3.87%, 09/07/2029	1,445	0.03
EUR	2,151,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	2,227	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	2,000,000	Nykredit Realkredit AS, 4.00%, 24/04/2035	2,021	0.04
EUR	2,500,000	Nykredit Realkredit AS, 4.62%, 19/01/2029^	2,642	0.06
EUR	1,300,000	Nykredit Realkredit AS, 5.50%, 29/12/2032	1,363	0.03
EUR	1,350,000	Pandora AS, 3.87%, 31/05/2030^	1,382	0.03
EUR	1,025,000	Pandora AS, 4.50%, 10/04/2028	1,071	0.02
EUR	750,000	Scandinavian Tobacco Group AS, 4.87%, 12/09/2029	776	0.02
EUR	850,000	Sydbank AS, 4.12%, 30/09/2027	867	0.02
EUR	1,275,000	Sydbank AS, 5.12%, 06/09/2028^	1,341	0.03
EUR	1,150,000	TDC Net AS, 5.06%, 31/05/2028	1,199	0.02
EUR	1,300,000	TDC Net AS, 5.19%, 02/08/2029	1,359	0.03
EUR	1,200,000	TDC Net AS, 5.62%, 06/02/2030^	1,276	0.03
EUR	950,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	964	0.02
		Total Denmark	**71,056**	**1.52**
		Estonia (30 June 2024: 0.05%)		
EUR	650,000	LHV Group AS, 5.38%, 24/05/2028^	666	0.01
EUR	800,000	Luminor Bank AS, 3.55%, 12/06/2029	802	0.02
EUR	800,000	Luminor Bank AS, 4.04%, 10/09/2028	812	0.02
		Total Estonia	**2,280**	**0.05**
		Finland (30 June 2024: 1.81%)		
EUR	1,450,000	Balder Finland Oyj, 1.00%, 18/01/2027	1,410	0.03
EUR	1,600,000	Balder Finland Oyj, 1.00%, 20/01/2029	1,478	0.03
EUR	800,000	Balder Finland Oyj, 1.38%, 24/05/2030	719	0.01
EUR	1,800,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	1,622	0.03
EUR	1,550,000	Elenia Verkko Oyj, 0.38%, 06/02/2027	1,497	0.03
EUR	600,000	Elisa Oyj, 0.25%, 15/09/2027	571	0.01
EUR	100,000	Elisa Oyj, 1.13%, 26/02/2026	99	0.00
EUR	550,000	Elisa Oyj, 2.87%, 14/05/2030^	546	0.01
EUR	950,000	Elisa Oyj, 4.00%, 27/01/2029^	986	0.02
EUR	1,450,000	Hemso Treasury Oyj, 0.00%, 19/01/2028	1,350	0.03
EUR	1,300,000	Huhtamaki Oyj, 4.25%, 09/06/2027	1,330	0.03
EUR	900,000	Huhtamaki Oyj, 5.12%, 24/11/2028	953	0.02
EUR	1,700,000	Kojamo Oyj, 0.88%, 28/05/2029^	1,551	0.03
EUR	1,150,000	Kojamo Oyj, 1.87%, 27/05/2027	1,133	0.02
EUR	850,000	Mandatum Life Insurance Co Ltd, 4.50%, 04/12/2039	868	0.02
EUR	950,000	Metso Oyj, 0.88%, 26/05/2028	902	0.02
EUR	1,500,000	Neste Oyj, 0.75%, 25/03/2028	1,416	0.03
EUR	2,225,000	Neste Oyj, 3.75%, 20/03/2030	2,274	0.05
EUR	1,350,000	Neste Oyj, 3.87%, 16/03/2029^	1,392	0.03
EUR	750,000	Nokia Oyj, 2.00%, 11/03/2026	747	0.02
EUR	1,350,000	Nokia Oyj, 3.12%, 15/05/2028^	1,366	0.03
EUR	1,680,000	Nordea Bank Abp, 0.38%, 28/05/2026	1,654	0.03
EUR	3,200,000	Nordea Bank Abp, 0.50%, 14/05/2027	3,095	0.07
EUR	3,200,000	Nordea Bank Abp, 0.50%, 02/11/2028	2,987	0.06
EUR	2,350,000	Nordea Bank Abp, 0.63%, 18/08/2031	2,301	0.05
EUR	2,275,000	Nordea Bank Abp, 1.13%, 16/02/2027	2,230	0.05
EUR	2,550,000	Nordea Bank Abp, 1.13%, 27/09/2027	2,483	0.05
EUR	2,900,000	Nordea Bank Abp, 2.50%, 23/05/2029^	2,870	0.06
EUR	2,725,000	Nordea Bank Abp, 2.75%, 02/05/2030	2,715	0.06
EUR	3,150,000	Nordea Bank Abp, 3.37%, 11/06/2029^	3,232	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Finland (continued)		
EUR	2,725,000	Nordea Bank Abp, 4.12%, 05/05/2028	2,846	0.06
EUR	1,700,000	Nordea Bank Abp, 4.12%, 29/05/2035	1,747	0.04
EUR	1,725,000	Nordea Bank Abp, 4.87%, 23/02/2034^	1,806	0.04
EUR	2,250,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	2,129	0.04
EUR	325,000	OP Corporate Bank Plc, 0.25%, 24/03/2026	320	0.01
EUR	1,700,000	OP Corporate Bank Plc, 0.38%, 16/06/2028	1,590	0.03
EUR	1,350,000	OP Corporate Bank Plc, 0.38%, 08/12/2028	1,242	0.03
EUR	1,000,000	OP Corporate Bank Plc, 0.60%, 18/01/2027	972	0.02
EUR	1,300,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	1,251	0.03
EUR	1,500,000	OP Corporate Bank Plc, 0.63%, 12/11/2029	1,357	0.03
EUR	1,400,000	OP Corporate Bank Plc, 2.87%, 27/11/2029	1,407	0.03
EUR	1,475,000	OP Corporate Bank Plc, 2.87%, 18/06/2030^	1,471	0.03
EUR	1,300,000	OP Corporate Bank Plc, 3.62%, 28/01/2035	1,303	0.03
EUR	2,075,000	OP Corporate Bank Plc, 4.00%, 13/06/2028	2,161	0.05
EUR	1,350,000	OP Corporate Bank Plc, 4.12%, 18/04/2027	1,390	0.03
EUR	800,000	Sampo Oyj, 1.62%, 21/02/2028^	778	0.02
EUR	1,300,000	Sampo Oyj, 3.37%, 23/05/2049	1,289	0.03
EUR	850,000	SATO Oyj, 1.38%, 24/02/2028	819	0.02
EUR	1,000,000	S-Pankki Oyj, 4.87%, 08/03/2028	1,026	0.02
EUR	650,000	Stora Enso Oyj, 2.50%, 07/06/2027	649	0.01
EUR	800,000	Stora Enso Oyj, 2.50%, 21/03/2028	798	0.02
EUR	925,000	Stora Enso Oyj, 4.00%, 01/06/2026	937	0.02
EUR	1,400,000	Stora Enso Oyj, 4.25%, 01/09/2029^	1,458	0.03
EUR	1,650,000	Teollisuuden Voima Oyj, 1.38%, 23/06/2028	1,582	0.03
EUR	1,700,000	Teollisuuden Voima Oyj, 2.62%, 31/03/2027	1,699	0.04
EUR	1,200,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030	1,277	0.03
EUR	800,000	Tornator Oyj, 1.25%, 14/10/2026	787	0.02
EUR	2,450,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	2,247	0.05
EUR	1,350,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029^	1,321	0.03
		Total Finland	**87,436**	**1.87**
		France (30 June 2024: 19.27%)		
EUR	1,900,000	Accor SA, 2.37%, 29/11/2028	1,869	0.04
EUR	1,400,000	Air Liquide Finance SA, 0.63%, 20/06/2030	1,271	0.03
EUR	1,300,000	Air Liquide Finance SA, 1.00%, 08/03/2027^	1,276	0.03
EUR	2,600,000	Air Liquide Finance SA, 1.25%, 13/06/2028	2,530	0.05
EUR	900,000	Air Liquide Finance SA, 1.38%, 02/04/2030	848	0.02
EUR	2,000,000	Alstom SA, 0.00%, 11/01/2029	1,816	0.04
EUR	1,200,000	Alstom SA, 0.13%, 27/07/2027	1,143	0.02
EUR	1,700,000	Alstom SA, 0.25%, 14/10/2026	1,655	0.04
EUR	700,000	Altarea SCA, 1.75%, 16/01/2030^	629	0.01
EUR	1,200,000	Altarea SCA, 1.87%, 17/01/2028^	1,156	0.02
EUR	1,200,000	Altrad Investment Authority SAS, 3.70%, 23/06/2029	1,201	0.03
EUR	1,400,000	APRR SA, 0.00%, 19/06/2028^	1,301	0.03
EUR	1,300,000	APRR SA, 0.13%, 18/01/2029	1,191	0.03
EUR	1,300,000	APRR SA, 1.25%, 06/01/2027	1,279	0.03
EUR	1,300,000	APRR SA, 1.25%, 14/01/2027	1,278	0.03
EUR	1,300,000	APRR SA, 1.25%, 18/01/2028	1,263	0.03
EUR	1,300,000	APRR SA, 1.50%, 25/01/2030	1,228	0.03
EUR	1,700,000	APRR SA, 1.88%, 03/01/2029	1,656	0.04
EUR	1,900,000	APRR SA, 3.12%, 24/01/2030^	1,921	0.04
EUR	1,500,000	ARGAN SA, 1.01%, 17/11/2026	1,461	0.03
EUR	800,000	Arkema SA, 0.13%, 14/10/2026^	777	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,300,000	Arkema SA, 0.75%, 03/12/2029	1,196	0.03
EUR	2,000,000	Arkema SA, 1.50%, 20/04/2027	1,966	0.04
EUR	2,200,000	Arkema SA, 4.25%, 20/05/2030	2,327	0.05
EUR	1,100,000	Arkema SA, 4.25%#	1,110	0.02
EUR	1,100,000	Arkema SA, 4.80%^/#	1,136	0.02
EUR	1,600,000	Arval Service Lease SA, 4.00%, 22/09/2026	1,625	0.03
EUR	1,700,000	Arval Service Lease SA, 4.12%, 13/04/2026	1,716	0.04
EUR	1,300,000	Arval Service Lease SA, 4.75%, 22/05/2027	1,348	0.03
EUR	1,000,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	989	0.02
EUR	2,600,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	2,557	0.05
EUR	2,100,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	2,035	0.04
EUR	2,500,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	2,349	0.05
EUR	1,400,000	AXA SA, 1.13%, 15/05/2028	1,365	0.03
EUR	5,750,000	AXA SA, 3.25%, 28/05/2049^	5,755	0.12
EUR	4,050,000	AXA SA, 3.37%, 06/07/2047	4,088	0.09
EUR	100,000	Ayvens SA, 1.25%, 02/03/2026	99	0.00
EUR	1,200,000	Ayvens SA, 3.25%, 19/02/2030^	1,208	0.03
EUR	3,200,000	Ayvens SA, 3.87%, 22/02/2027	3,273	0.07
EUR	2,600,000	Ayvens SA, 3.87%, 24/01/2028	2,675	0.06
EUR	2,300,000	Ayvens SA, 3.87%, 16/07/2029	2,377	0.05
EUR	1,300,000	Ayvens SA, 4.00%, 05/07/2027	1,337	0.03
EUR	2,000,000	Ayvens SA, 4.25%, 18/01/2027	2,054	0.04
EUR	1,200,000	Ayvens SA, 4.37%, 23/11/2026^	1,229	0.03
EUR	3,100,000	Ayvens SA, 4.87%, 06/10/2028	3,292	0.07
EUR	2,400,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	2,280	0.05
EUR	1,900,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	1,775	0.04
EUR	2,400,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	2,229	0.05
EUR	2,400,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	2,301	0.05
EUR	4,300,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	4,004	0.09
EUR	4,100,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	4,047	0.09
EUR	2,800,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030^	2,529	0.05
EUR	3,100,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	3,040	0.07
EUR	1,800,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	1,645	0.04
EUR	3,200,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	3,085	0.07
EUR	1,200,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	1,166	0.02
EUR	2,800,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	2,694	0.06
EUR	1,800,000	Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026	1,786	0.04
EUR	2,700,000	Banque Federative du Credit Mutuel SA, 1.87%, 18/06/2029	2,569	0.06
EUR	800,000	Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026	796	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,300,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028^	1,287	0.03
EUR	1,300,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	1,297	0.03
EUR	2,700,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	2,660	0.06
EUR	3,900,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	3,895	0.08
EUR	4,600,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	4,670	0.10
EUR	2,500,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	2,585	0.06
EUR	1,400,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	1,451	0.03
EUR	3,300,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	3,353	0.07
EUR	2,400,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	2,506	0.05
EUR	3,600,000	Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035	3,646	0.08
EUR	4,400,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	4,598	0.10
EUR	3,400,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	3,577	0.08
EUR	1,200,000	Banque Stellantis France SACA, 3.12%, 20/01/2028	1,210	0.03
EUR	1,300,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	1,322	0.03
EUR	1,300,000	Banque Stellantis France SACA, 3.87%, 19/01/2026	1,309	0.03
EUR	1,300,000	Banque Stellantis France SACA, 4.00%, 21/01/2027^	1,328	0.03
EUR	2,300,000	BNP Paribas SA, 0.13%, 04/09/2026	2,245	0.05
EUR	1,900,000	BNP Paribas SA, 0.38%, 14/10/2027	1,853	0.04
EUR	3,300,000	BNP Paribas SA, 0.50%, 19/02/2028	3,197	0.07
EUR	2,800,000	BNP Paribas SA, 0.50%, 30/05/2028	2,696	0.06
EUR	2,700,000	BNP Paribas SA, 0.50%, 01/09/2028	2,582	0.06
EUR	3,000,000	BNP Paribas SA, 0.50%, 19/01/2030	2,754	0.06
EUR	4,300,000	BNP Paribas SA, 0.88%, 11/07/2030	3,946	0.08
EUR	3,200,000	BNP Paribas SA, 0.88%, 31/08/2033	2,979	0.06
EUR	2,695,000	BNP Paribas SA, 1.13%, 11/06/2026	2,668	0.06
EUR	3,400,000	BNP Paribas SA, 1.13%, 17/04/2029	3,256	0.07
EUR	2,700,000	BNP Paribas SA, 1.13%, 15/01/2032	2,632	0.06
EUR	4,500,000	BNP Paribas SA, 1.38%, 28/05/2029	4,257	0.09
EUR	2,250,000	BNP Paribas SA, 1.50%, 23/05/2028	2,187	0.05
EUR	2,800,000	BNP Paribas SA, 1.50%, 25/05/2028	2,734	0.06
EUR	2,450,000	BNP Paribas SA, 2.25%, 11/01/2027	2,443	0.05
EUR	4,100,000	BNP Paribas SA, 2.50%, 31/03/2032	4,067	0.09
EUR	3,900,000	BNP Paribas SA, 2.75%, 25/07/2028	3,912	0.08
EUR	1,650,000	BNP Paribas SA, 2.87%, 01/10/2026	1,659	0.04
EUR	3,900,000	BNP Paribas SA, 2.88%, 06/05/2030	3,905	0.08
EUR	5,200,000	BNP Paribas SA, 3.58%, 15/01/2031^	5,292	0.11
EUR	4,200,000	BNP Paribas SA, 3.62%, 01/09/2029	4,326	0.09
EUR	2,700,000	BNP Paribas SA, 3.87%, 23/02/2029	2,790	0.06
EUR	3,500,000	BNP Paribas SA, 3.87%, 10/01/2031	3,645	0.08
EUR	3,500,000	BNP Paribas SA, 4.16%, 28/08/2034	3,581	0.08
EUR	2,700,000	BNP Paribas SA, 4.25%, 13/04/2031	2,836	0.06
EUR	2,900,000	BNP Paribas SA, 4.37%, 13/01/2029	3,022	0.06
EUR	1,900,000	Bouygues SA, 0.50%, 11/02/2030	1,710	0.04
EUR	3,000,000	Bouygues SA, 1.13%, 24/07/2028^	2,877	0.06
EUR	2,800,000	Bouygues SA, 1.38%, 07/06/2027	2,747	0.06
EUR	3,000,000	Bouygues SA, 2.25%, 29/06/2029	2,947	0.06
EUR	2,000,000	BPCE SA, 0.01%, 14/01/2027	1,931	0.04
EUR	2,900,000	BPCE SA, 0.50%, 24/02/2027	2,815	0.06
EUR	3,100,000	BPCE SA, 0.50%, 15/09/2027	3,030	0.06
EUR	2,000,000	BPCE SA, 0.50%, 14/01/2028	1,941	0.04
EUR	2,000,000	BPCE SA, 0.63%, 15/01/2030^	1,813	0.04
EUR	2,700,000	BPCE SA, 1.00%, 05/10/2028	2,565	0.05
EUR	2,200,000	BPCE SA, 1.63%, 31/01/2028	2,152	0.05
EUR	1,800,000	BPCE SA, 1.63%, 02/03/2029	1,748	0.04
EUR	2,200,000	BPCE SA, 1.75%, 26/04/2027	2,175	0.05
EUR	3,200,000	BPCE SA, 1.75%, 02/02/2034	3,014	0.06
EUR	1,300,000	BPCE SA, 2.25%, 02/03/2032^	1,281	0.03
EUR	3,600,000	BPCE SA, 3.50%, 25/01/2028	3,690	0.08
EUR	3,200,000	BPCE SA, 3.87%, 11/01/2029	3,299	0.07
EUR	1,300,000	BPCE SA, 4.12%, 10/07/2028	1,360	0.03
EUR	2,900,000	BPCE SA, 4.37%, 13/07/2028	3,037	0.07
EUR	3,000,000	BPCE SA, 4.62%, 02/03/2030	3,166	0.07
EUR	4,100,000	BPCE SA, 5.12%, 25/01/2035	4,335	0.09
EUR	1,300,000	BPCE SA, 5.75%, 01/06/2033	1,394	0.03
EUR	1,000,000	Bureau Veritas SA, 1.13%, 18/01/2027^	981	0.02
EUR	1,300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	1,218	0.03
EUR	1,300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.12%, 16/09/2029	1,237	0.03
EUR	1,500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	1,508	0.03
EUR	1,800,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027^	1,888	0.04
EUR	1,300,000	Capgemini SE, 1.13%, 23/06/2030	1,196	0.03
EUR	1,100,000	Capgemini SE, 1.63%, 15/04/2026	1,094	0.02
EUR	900,000	Capgemini SE, 1.75%, 18/04/2028	882	0.02
EUR	3,100,000	Capgemini SE, 2.00%, 15/04/2029	3,023	0.06
EUR	900,000	Carmila SA, 1.63%, 01/04/2029	849	0.02
EUR	1,000,000	Carmila SA, 2.12%, 07/03/2028	979	0.02
EUR	600,000	Carmila SA, 5.50%, 09/10/2028	639	0.01
EUR	1,400,000	Carrefour Banque SA, 4.08%, 05/05/2027	1,430	0.03
EUR	1,000,000	Carrefour SA, 1.00%, 17/05/2027^	972	0.02
EUR	2,300,000	Carrefour SA, 1.88%, 30/10/2026^	2,283	0.05
EUR	2,300,000	Carrefour SA, 2.37%, 30/10/2029	2,241	0.05
EUR	2,100,000	Carrefour SA, 2.62%, 15/12/2027^	2,107	0.05
EUR	1,300,000	Carrefour SA, 2.87%, 07/05/2029	1,289	0.03
EUR	1,800,000	Carrefour SA, 3.25%, 24/06/2030	1,796	0.04
EUR	2,300,000	Carrefour SA, 4.12%, 12/10/2028	2,388	0.05
EUR	2,000,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	1,965	0.04
EUR	2,100,000	Cie de Saint-Gobain SA, 1.87%, 21/09/2028	2,054	0.04
EUR	1,300,000	Cie de Saint-Gobain SA, 2.12%, 10/06/2028^	1,283	0.03
EUR	1,600,000	Cie de Saint-Gobain SA, 2.37%, 04/10/2027	1,599	0.03
EUR	1,900,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028^	1,912	0.04
EUR	2,600,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029^	2,641	0.06
EUR	2,700,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	2,749	0.06
EUR	1,500,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	1,541	0.03
EUR	2,700,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	2,748	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,400,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	1,283	0.03
EUR	450,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	444	0.01
EUR	2,000,000	Cofiroute SA, 0.75%, 09/09/2028	1,890	0.04
EUR	1,900,000	Cofiroute SA, 1.13%, 13/10/2027	1,851	0.04
EUR	1,700,000	Covivio Hotels SACA, 1.00%, 27/07/2029^	1,555	0.03
EUR	1,600,000	Covivio SA, 1.50%, 21/06/2027	1,569	0.03
EUR	1,400,000	Covivio SA, 1.63%, 23/06/2030	1,307	0.03
EUR	800,000	Covivio SA, 2.37%, 20/02/2028^	805	0.02
EUR	2,900,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	2,849	0.06
EUR	3,100,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	3,239	0.07
EUR	3,100,000	Credit Agricole SA, 0.13%, 09/12/2027	2,932	0.06
EUR	2,500,000	Credit Agricole SA, 0.38%, 20/04/2028	2,359	0.05
EUR	3,200,000	Credit Agricole SA, 0.50%, 21/09/2029	2,975	0.06
EUR	2,000,000	Credit Agricole SA, 0.63%, 12/01/2028	1,946	0.04
EUR	3,100,000	Credit Agricole SA, 1.00%, 03/07/2029	2,903	0.06
EUR	2,700,000	Credit Agricole SA, 1.13%, 24/02/2029	2,557	0.05
EUR	4,000,000	Credit Agricole SA, 1.38%, 03/05/2027	3,933	0.08
EUR	4,200,000	Credit Agricole SA, 1.75%, 05/03/2029	4,043	0.09
EUR	4,200,000	Credit Agricole SA, 1.87%, 20/12/2026	4,178	0.09
EUR	3,400,000	Credit Agricole SA, 2.00%, 25/03/2029	3,274	0.07
EUR	3,400,000	Credit Agricole SA, 2.50%, 29/08/2029^	3,376	0.07
EUR	5,450,000	Credit Agricole SA, 2.62%, 17/03/2027	5,449	0.12
EUR	2,000,000	Credit Agricole SA, 3.12%, 26/01/2029	2,022	0.04
EUR	2,500,000	Credit Agricole SA, 3.37%, 28/07/2027	2,555	0.05
EUR	1,900,000	Credit Agricole SA, 3.75%, 23/01/2031^	1,954	0.04
EUR	2,700,000	Credit Agricole SA, 4.12%, 07/03/2030^	2,849	0.06
EUR	2,100,000	Credit Agricole SA, 4.12%, 18/03/2035^	2,135	0.05
EUR	2,900,000	Credit Agricole SA, 4.25%, 11/07/2029	3,023	0.06
EUR	3,100,000	Credit Agricole SA, 5.50%, 28/08/2033	3,300	0.07
EUR	1,700,000	Credit Logement SA, 1.08%, 15/02/2034	1,585	0.03
EUR	1,500,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	1,392	0.03
EUR	1,900,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	1,727	0.04
EUR	1,800,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	1,752	0.04
EUR	1,700,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	1,595	0.03
EUR	2,000,000	Credit Mutuel Arkea SA, 1.25%, 11/06/2029	1,909	0.04
EUR	900,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026^	905	0.02
EUR	2,700,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	2,753	0.06
EUR	1,500,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	1,529	0.03
EUR	1,400,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	1,453	0.03
EUR	1,500,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	1,567	0.03
EUR	2,100,000	Danone SA, 0.40%, 10/06/2029	1,933	0.04
EUR	1,700,000	Danone SA, 0.57%, 17/03/2027	1,654	0.04
EUR	1,100,000	Danone SA, 1.00%#	1,063	0.02
EUR	4,900,000	Danone SA, 1.21%, 03/11/2028	4,690	0.10
EUR	1,800,000	Danone SA, 3.48%, 03/05/2030	1,851	0.04
EUR	2,500,000	Danone SA, 3.71%, 13/11/2029	2,596	0.06
EUR	1,900,000	Dassault Systemes SE, 0.13%, 16/09/2026^	1,848	0.04
EUR	2,400,000	Dassault Systemes SE, 0.38%, 16/09/2029	2,182	0.05
EUR	1,600,000	Edenred SE, 1.38%, 18/06/2029	1,516	0.03
EUR	900,000	Edenred SE, 1.87%, 06/03/2026	898	0.02
EUR	1,500,000	Edenred SE, 1.87%, 30/03/2027	1,486	0.03
EUR	1,300,000	Edenred SE, 3.62%, 13/12/2026	1,321	0.03
EUR	1,500,000	Elis SA, 1.63%, 03/04/2028^	1,453	0.03
EUR	1,000,000	Elis SA, 3.75%, 21/03/2030^	1,029	0.02
EUR	600,000	Elis SA, 4.12%, 24/05/2027^	615	0.01
EUR	1,500,000	Engie SA, 0.00%, 04/03/2027^	1,442	0.03
EUR	1,600,000	Engie SA, 0.38%, 11/06/2027	1,539	0.03
EUR	2,200,000	Engie SA, 0.38%, 21/06/2027	2,115	0.05
EUR	2,400,000	Engie SA, 0.38%, 26/10/2029	2,163	0.05
EUR	1,900,000	Engie SA, 1.38%, 22/06/2028	1,840	0.04
EUR	2,100,000	Engie SA, 1.38%, 28/02/2029	2,004	0.04
EUR	2,700,000	Engie SA, 1.50%, 27/03/2028	2,629	0.06
EUR	2,300,000	Engie SA, 1.50%^/#	2,166	0.05
EUR	1,600,000	Engie SA, 1.75%, 27/03/2028^	1,569	0.03
EUR	2,500,000	Engie SA, 2.37%, 19/05/2026	2,503	0.05
EUR	1,700,000	Engie SA, 3.50%, 27/09/2029	1,742	0.04
EUR	1,600,000	Engie SA, 3.62%, 06/12/2026	1,626	0.03
EUR	3,000,000	Engie SA, 3.62%, 11/01/2030	3,088	0.07
EUR	1,400,000	Engie SA, 3.75%, 06/09/2027	1,435	0.03
EUR	2,000,000	Engie SA, 4.75%#	2,074	0.04
EUR	3,700,000	EssilorLuxottica SA, 0.38%, 27/11/2027	3,533	0.08
EUR	3,300,000	EssilorLuxottica SA, 0.50%, 05/06/2028	3,128	0.07
EUR	2,700,000	EssilorLuxottica SA, 2.62%, 10/01/2030	2,685	0.06
EUR	3,800,000	EssilorLuxottica SA, 2.87%, 05/03/2029	3,831	0.08
EUR	2,150,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	2,123	0.05
EUR	2,000,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	1,907	0.04
EUR	1,300,000	Gecina SA, 1.00%, 30/01/2029	1,220	0.03
EUR	2,100,000	Gecina SA, 1.38%, 30/06/2027	2,060	0.04
EUR	1,800,000	Gecina SA, 1.38%, 26/01/2028	1,746	0.04
EUR	1,500,000	Gecina SA, 1.63%, 14/03/2030	1,412	0.03
EUR	1,400,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	1,437	0.03
EUR	1,300,000	Groupe VYV, 1.63%, 02/07/2029	1,227	0.03
EUR	1,600,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	1,492	0.03
EUR	1,300,000	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	1,273	0.03
EUR	1,300,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	1,226	0.03
EUR	1,700,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	1,695	0.04
EUR	2,100,000	Holding d'Infrastructures de Transport SASU, 3.37%, 21/04/2029	2,128	0.05
EUR	1,400,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030	1,463	0.03
EUR	3,100,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	2,951	0.06
EUR	1,800,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	1,738	0.04
EUR	1,700,000	ICADE, 1.00%, 19/01/2030^	1,535	0.03
EUR	1,300,000	ICADE, 1.50%, 13/09/2027	1,272	0.03
EUR	1,500,000	ICADE, 1.63%, 28/02/2028^	1,458	0.03
EUR	1,600,000	Imerys SA, 1.50%, 15/01/2027	1,569	0.03
EUR	800,000	Imerys SA, 1.87%, 31/03/2028	784	0.02
EUR	1,400,000	Imerys SA, 4.75%, 29/11/2029^	1,484	0.03
EUR	2,200,000	Indigo Group SAS, 1.63%, 19/04/2028^	2,130	0.05
EUR	1,300,000	Indigo Group SAS, 4.50%, 18/04/2030	1,369	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,900,000	In'li SA, 1.13%, 02/07/2029	1,761	0.04
EUR	1,100,000	IPSOS SA, 3.75%, 22/01/2030	1,117	0.02
EUR	1,300,000	ITM Entreprises SASU, 4.12%, 29/01/2030	1,317	0.03
EUR	800,000	ITM Entreprises SASU, 5.75%, 22/07/2029^	856	0.02
EUR	1,200,000	JCDecaux SE, 1.63%, 07/02/2030^	1,120	0.02
EUR	1,900,000	JCDecaux SE, 2.62%, 24/04/2028	1,896	0.04
EUR	1,600,000	JCDecaux SE, 5.00%, 11/01/2029	1,700	0.04
EUR	1,600,000	Kering SA, 0.75%, 13/05/2028^	1,511	0.03
EUR	700,000	Kering SA, 1.25%, 10/05/2026^	694	0.01
EUR	800,000	Kering SA, 1.50%, 05/04/2027	786	0.02
EUR	1,300,000	Kering SA, 1.88%, 05/05/2030^	1,226	0.03
EUR	2,000,000	Kering SA, 3.12%, 27/11/2029^	1,992	0.04
EUR	2,300,000	Kering SA, 3.25%, 27/02/2029	2,326	0.05
EUR	1,700,000	Kering SA, 3.62%, 05/09/2027	1,736	0.04
EUR	1,500,000	Klepierre SA, 1.38%, 16/02/2027	1,474	0.03
EUR	2,000,000	Klepierre SA, 2.00%, 12/05/2029	1,941	0.04
EUR	1,300,000	Legrand SA, 0.63%, 24/06/2028	1,229	0.03
EUR	1,400,000	Legrand SA, 0.75%, 20/05/2030^	1,267	0.03
EUR	200,000	Legrand SA, 1.00%, 06/03/2026	198	0.00
EUR	900,000	Legrand SA, 1.87%, 16/12/2027	896	0.02
EUR	2,300,000	Legrand SA, 3.62%, 29/05/2029	2,371	0.05
EUR	2,500,000	L'Oreal SA, 0.88%, 29/06/2026^	2,469	0.05
EUR	2,000,000	L'Oreal SA, 2.50%, 06/11/2027	2,008	0.04
EUR	2,400,000	L'Oreal SA, 2.87%, 19/05/2028	2,433	0.05
EUR	2,300,000	L'Oreal SA, 3.37%, 23/01/2027	2,339	0.05
EUR	1,900,000	L'Oreal SA, 3.37%, 23/11/2029^	1,965	0.04
EUR	600,000	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2026^	592	0.01
EUR	4,200,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	3,962	0.08
EUR	3,400,000	LVMH Moet Hennessy Louis Vuitton SE, 2.62%, 07/03/2029	3,398	0.07
EUR	1,700,000	LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027	1,717	0.04
EUR	3,000,000	LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	3,064	0.07
EUR	2,700,000	LVMH Moet Hennessy Louis Vuitton SE, 3.37%, 05/02/2030	2,771	0.06
EUR	1,500,000	Mercialys SA, 2.50%, 28/02/2029	1,466	0.03
EUR	1,300,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	1,245	0.03
EUR	1,100,000	Nerval SAS, 3.62%, 20/07/2028	1,113	0.02
EUR	1,400,000	Orange SA, 0.00%, 29/06/2026	1,369	0.03
EUR	1,500,000	Orange SA, 0.00%, 04/09/2026	1,460	0.03
EUR	1,800,000	Orange SA, 0.13%, 16/09/2029	1,618	0.03
EUR	1,600,000	Orange SA, 0.88%, 03/02/2027	1,563	0.03
EUR	2,400,000	Orange SA, 1.25%, 07/07/2027	2,349	0.05
EUR	2,300,000	Orange SA, 1.38%, 20/03/2028	2,242	0.05
EUR	1,300,000	Orange SA, 1.38%^/#	1,198	0.03
EUR	2,600,000	Orange SA, 1.38%, 16/01/2030	2,463	0.05
EUR	1,300,000	Orange SA, 1.50%, 09/09/2027	1,276	0.03
EUR	1,400,000	Orange SA, 1.75%^/#	1,372	0.03
EUR	1,900,000	Orange SA, 1.75%^/#	1,799	0.04
EUR	3,300,000	Orange SA, 2.00%, 15/01/2029	3,240	0.07
EUR	2,000,000	Orange SA, 2.75%, 19/05/2029	2,002	0.04
EUR	1,485,000	Orange SA, 5.00%#	1,525	0.03
EUR	2,500,000	Orange SA, 5.37%^/#	2,671	0.06
EUR	1,800,000	Pernod Ricard SA, 0.13%, 04/10/2029	1,609	0.03
EUR	900,000	Pernod Ricard SA, 0.50%, 24/10/2027^	862	0.02
EUR	2,100,000	Pernod Ricard SA, 1.38%, 07/04/2029^	1,994	0.04
EUR	900,000	Pernod Ricard SA, 1.50%, 18/05/2026	894	0.02
EUR	2,700,000	Pernod Ricard SA, 1.75%, 08/04/2030	2,560	0.05
EUR	1,600,000	Pernod Ricard SA, 3.25%, 02/11/2028^	1,632	0.03
EUR	1,400,000	Pernod Ricard SA, 3.75%, 15/09/2027	1,438	0.03
EUR	1,400,000	Praemia Healthcare SACA, 0.88%, 04/11/2029^	1,264	0.03
EUR	1,400,000	Praemia Healthcare SACA, 5.50%, 19/09/2028	1,496	0.03
EUR	1,600,000	Publicis Groupe SA, 2.87%, 12/06/2029	1,600	0.03
EUR	2,351,000	RCI Banque SA, 1.13%, 15/01/2027	2,298	0.05
EUR	1,100,000	RCI Banque SA, 1.63%, 26/05/2026	1,092	0.02
EUR	317,000	RCI Banque SA, 1.75%, 10/04/2026	315	0.01
EUR	1,975,000	RCI Banque SA, 3.37%, 26/07/2029	1,991	0.04
EUR	1,375,000	RCI Banque SA, 3.37%, 06/06/2030^	1,373	0.03
EUR	2,452,000	RCI Banque SA, 3.50%, 17/01/2028	2,489	0.05
EUR	2,100,000	RCI Banque SA, 3.75%, 04/10/2027	2,142	0.05
EUR	1,950,000	RCI Banque SA, 3.87%, 12/01/2029	2,001	0.04
EUR	1,975,000	RCI Banque SA, 4.50%, 06/04/2027	2,028	0.04
EUR	1,500,000	RCI Banque SA, 4.62%, 13/07/2026	1,525	0.03
EUR	1,525,000	RCI Banque SA, 4.62%, 02/10/2026	1,557	0.03
EUR	1,300,000	RCI Banque SA, 4.75%, 06/07/2027	1,348	0.03
EUR	1,725,000	RCI Banque SA, 4.87%, 14/06/2028	1,818	0.04
EUR	1,900,000	RCI Banque SA, 4.87%, 21/09/2028	2,004	0.04
EUR	2,325,000	RCI Banque SA, 4.87%, 02/10/2029^	2,472	0.05
EUR	900,000	SANEF SA, 0.95%, 19/10/2028	841	0.02
EUR	1,000,000	SANEF SA, 1.87%, 16/03/2026	995	0.02
EUR	2,800,000	Sanofi SA, 0.50%, 13/01/2027^	2,728	0.06
EUR	2,000,000	Sanofi SA, 0.88%, 21/03/2029	1,881	0.04
EUR	1,400,000	Sanofi SA, 1.00%, 21/03/2026^	1,388	0.03
EUR	1,500,000	Sanofi SA, 1.13%, 05/04/2028^	1,453	0.03
EUR	1,800,000	Sanofi SA, 1.25%, 06/04/2029	1,712	0.04
EUR	5,600,000	Sanofi SA, 1.38%, 21/03/2030	5,283	0.11
EUR	2,700,000	Sanofi SA, 1.50%, 01/04/2030	2,557	0.05
EUR	3,400,000	Sanofi SA, 1.75%, 10/09/2026	3,382	0.07
EUR	2,000,000	Sanofi SA, 2.62%, 23/06/2029^	2,005	0.04
EUR	1,250,000	Schlumberger Finance France SAS, 1.00%, 18/02/2026^	1,240	0.03
EUR	2,400,000	Schneider Electric SE, 0.25%, 11/03/2029	2,209	0.05
EUR	2,000,000	Schneider Electric SE, 0.88%, 13/12/2026	1,962	0.04
EUR	1,300,000	Schneider Electric SE, 1.00%, 09/04/2027	1,271	0.03
EUR	1,600,000	Schneider Electric SE, 1.38%, 21/06/2027	1,570	0.03
EUR	1,800,000	Schneider Electric SE, 1.50%, 15/01/2028^	1,764	0.04
EUR	1,600,000	Schneider Electric SE, 3.12%, 13/10/2029^	1,627	0.03
EUR	1,400,000	Schneider Electric SE, 3.25%, 09/11/2027	1,426	0.03
EUR	1,400,000	Schneider Electric SE, 3.25%, 12/06/2028^	1,430	0.03
EUR	1,400,000	SCOR SE, 3.62%, 27/05/2048^	1,410	0.03
EUR	1,600,000	Societe Fonciere Lyonnaise SA, 0.50%, 21/04/2028^	1,508	0.03
EUR	1,600,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	1,571	0.03
EUR	2,300,000	Societe Generale SA, 0.13%, 24/02/2026	2,270	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	2,500,000	Societe Generale SA, 0.13%, 18/02/2028	2,354	0.05
EUR	2,900,000	Societe Generale SA, 0.25%, 08/07/2027	2,780	0.06
EUR	3,100,000	Societe Generale SA, 0.50%, 12/06/2029	2,896	0.06
EUR	2,300,000	Societe Generale SA, 0.63%, 02/12/2027	2,241	0.05
EUR	4,000,000	Societe Generale SA, 0.75%, 25/01/2027	3,902	0.08
EUR	1,500,000	Societe Generale SA, 0.88%, 01/07/2026	1,479	0.03
EUR	3,000,000	Societe Generale SA, 0.88%, 22/09/2028	2,893	0.06
EUR	2,500,000	Societe Generale SA, 0.88%, 24/09/2029^	2,293	0.05
EUR	2,100,000	Societe Generale SA, 1.25%, 12/06/2030	1,916	0.04
EUR	2,000,000	Societe Generale SA, 1.38%, 13/01/2028^	1,942	0.04
EUR	3,600,000	Societe Generale SA, 1.75%, 22/03/2029	3,448	0.07
EUR	3,400,000	Societe Generale SA, 2.12%, 27/09/2028	3,335	0.07
EUR	2,700,000	Societe Generale SA, 2.62%, 30/05/2029^	2,702	0.06
EUR	2,700,000	Societe Generale SA, 3.00%, 12/02/2027	2,725	0.06
EUR	4,400,000	Societe Generale SA, 3.37%, 14/05/2030	4,428	0.09
EUR	3,000,000	Societe Generale SA, 3.62%, 13/11/2030	3,043	0.07
EUR	2,700,000	Societe Generale SA, 3.75%, 17/05/2035^	2,679	0.06
EUR	2,600,000	Societe Generale SA, 4.00%, 16/11/2027	2,693	0.06
EUR	3,000,000	Societe Generale SA, 4.12%, 02/06/2027	3,100	0.07
EUR	3,200,000	Societe Generale SA, 4.12%, 21/11/2028^	3,355	0.07
EUR	3,400,000	Societe Generale SA, 4.25%, 28/09/2026	3,484	0.07
EUR	4,100,000	Societe Generale SA, 4.25%, 06/12/2030	4,268	0.09
EUR	2,800,000	Societe Generale SA, 4.75%, 28/09/2029	2,956	0.06
EUR	1,300,000	Societe Generale SA, 5.25%, 06/09/2032^	1,363	0.03
EUR	2,100,000	Sodexo SA, 0.75%, 14/04/2027	2,050	0.04
EUR	1,350,000	Sodexo SA, 1.00%, 17/07/2028^	1,287	0.03
EUR	2,200,000	Sodexo SA, 1.00%, 27/04/2029	2,058	0.04
EUR	900,000	Sodexo SA, 2.50%, 24/06/2026	902	0.02
EUR	2,100,000	Suez SACA, 1.88%, 24/05/2027	2,071	0.04
EUR	2,300,000	Suez SACA, 2.37%, 24/05/2030	2,226	0.05
EUR	2,500,000	Suez SACA, 4.62%, 03/11/2028	2,631	0.06
EUR	2,200,000	TDF Infrastructure SASU, 1.75%, 01/12/2029	2,065	0.04
EUR	600,000	TDF Infrastructure SASU, 2.50%, 07/04/2026	600	0.01
EUR	1,600,000	TDF Infrastructure SASU, 5.62%, 21/07/2028^	1,706	0.04
EUR	1,300,000	Teleperformance SE, 0.25%, 26/11/2027^	1,229	0.03
EUR	1,400,000	Teleperformance SE, 3.75%, 24/06/2029^	1,428	0.03
EUR	1,400,000	Teleperformance SE, 4.25%, 21/01/2030^	1,424	0.03
EUR	2,100,000	Teleperformance SE, 5.25%, 22/11/2028^	2,225	0.05
EUR	700,000	Terega SASU, 0.63%, 27/02/2028^	659	0.01
EUR	1,300,000	Thales SA, 0.25%, 29/01/2027^	1,256	0.03
EUR	1,500,000	Thales SA, 1.00%, 15/05/2028^	1,442	0.03
EUR	1,400,000	Thales SA, 3.62%, 14/06/2029	1,447	0.03
EUR	1,700,000	Thales SA, 4.12%, 18/10/2028	1,774	0.04
EUR	1,400,000	Tikehau Capital SCA, 1.63%, 31/03/2029	1,324	0.03
EUR	700,000	Tikehau Capital SCA, 2.25%, 14/10/2026	695	0.01
EUR	700,000	Tikehau Capital SCA, 6.62%, 14/03/2030	780	0.02
EUR	1,700,000	TotalEnergies Capital International SA, 0.70%, 31/05/2028	1,615	0.03
EUR	4,600,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	4,375	0.09
EUR	1,700,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027	1,663	0.04
EUR	2,800,000	TotalEnergies Capital International SA, 1.38%, 04/10/2029	2,657	0.06
EUR	3,500,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	3,447	0.07
EUR	500,000	TotalEnergies Capital International SA, 2.50%, 25/03/2026	501	0.01
EUR	4,275,000	TotalEnergies SE, 1.63%#	4,098	0.09
EUR	3,175,000	TotalEnergies SE, 2.00%^/#	3,112	0.07
EUR	3,550,000	TotalEnergies SE, 3.37%#	3,563	0.08
EUR	3,300,000	TotalEnergies SE, 4.12%^/#	3,334	0.07
EUR	2,700,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027^	2,611	0.06
EUR	2,300,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	2,157	0.05
EUR	2,500,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027	2,448	0.05
EUR	1,350,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	1,320	0.03
EUR	1,800,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	1,665	0.04
EUR	1,350,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	1,311	0.03
EUR	1,550,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029^	1,471	0.03
EUR	1,050,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026	1,052	0.02
EUR	2,000,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030^	1,969	0.04
EUR	2,200,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	2,237	0.05
EUR	1,400,000	Veolia Environnement SA, 0.00%, 09/06/2026	1,370	0.03
EUR	2,300,000	Veolia Environnement SA, 0.00%, 14/01/2027	2,218	0.05
EUR	1,500,000	Veolia Environnement SA, 0.93%, 04/01/2029	1,413	0.03
EUR	2,000,000	Veolia Environnement SA, 1.25%, 02/04/2027^	1,960	0.04
EUR	1,700,000	Veolia Environnement SA, 1.25%, 15/04/2028^	1,644	0.04
EUR	2,500,000	Veolia Environnement SA, 1.25%, 19/05/2028	2,411	0.05
EUR	1,700,000	Veolia Environnement SA, 1.50%, 30/11/2026	1,677	0.04
EUR	2,000,000	Veolia Environnement SA, 1.50%, 03/04/2029^	1,907	0.04
EUR	1,200,000	Veolia Environnement SA, 1.59%, 10/01/2028	1,176	0.03
EUR	900,000	Veolia Environnement SA, 1.63%#	882	0.02
EUR	2,000,000	Veolia Environnement SA, 1.94%, 07/01/2030	1,920	0.04
EUR	1,900,000	Veolia Environnement SA, 4.62%, 30/03/2027	1,968	0.04
EUR	1,400,000	Verallia SA, 1.63%, 14/05/2028	1,390	0.03
EUR	1,300,000	Vinci SA, 0.00%, 27/11/2028	1,196	0.03
EUR	4,600,000	Vinci SA, 1.63%, 18/01/2029	4,442	0.10
EUR	1,300,000	Wendel SE, 2.50%, 09/02/2027	1,299	0.03
EUR	800,000	Wendel SE, 4.50%, 19/06/2030	840	0.02
EUR	1,300,000	Worldline SA, 0.88%, 30/06/2027	1,151	0.02
EUR	1,500,000	Worldline SA, 4.12%, 12/09/2028^	1,320	0.03
EUR	1,300,000	Worldline SA, 5.25%, 27/11/2029^	1,138	0.02
EUR	1,200,000	Worldline SA, 5.50%, 10/06/2030^	1,049	0.02
EUR	1,950,000	WPP Finance SA, 2.25%, 22/09/2026^	1,940	0.04
EUR	2,050,000	WPP Finance SA, 2.37%, 19/05/2027	2,044	0.04
EUR	1,511,000	WPP Finance SA, 4.12%, 30/05/2028^	1,566	0.03
		Total France	**903,615**	**19.35**
		Germany (30 June 2024: 8.41%)		
EUR	900,000	Aareal Bank AG, 0.05%, 02/09/2026^	871	0.02
EUR	2,000,000	Aareal Bank AG, 0.25%, 23/11/2027^	1,869	0.04

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SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	1,400,000	Aareal Bank AG, 0.50%, 07/04/2027^	1,344	0.03
EUR	1,000,000	Aareal Bank AG, 0.75%, 18/04/2028^	942	0.02
EUR	600,000	Aareal Bank AG, 5.87%, 29/05/2026	616	0.01
EUR	1,400,000	adidas AG, 0.00%, 05/10/2028	1,294	0.03
EUR	1,000,000	adidas AG, 3.12%, 21/11/2029^	1,027	0.02
EUR	1,350,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028^	1,279	0.03
EUR	2,700,000	Allianz SE, 1.30%, 25/09/2049^	2,484	0.05
EUR	2,700,000	Allianz SE, 3.10%, 06/07/2047^	2,711	0.06
EUR	3,800,000	Allianz SE, 4.60%, 07/09/2038^	3,963	0.08
EUR	1,483,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026^	1,464	0.03
EUR	1,450,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	1,425	0.03
EUR	1,300,000	Amprion GmbH, 3.00%, 05/12/2029	1,302	0.03
EUR	2,200,000	Amprion GmbH, 3.45%, 22/09/2027	2,239	0.05
EUR	1,400,000	Amprion GmbH, 3.87%, 07/09/2028	1,444	0.03
EUR	3,000,000	BASF SE, 0.25%, 05/06/2027	2,877	0.06
EUR	900,000	BASF SE, 0.75%, 17/03/2026	890	0.02
EUR	2,300,000	BASF SE, 0.88%, 15/11/2027	2,231	0.05
EUR	600,000	BASF SE, 1.50%, 22/05/2030	572	0.01
EUR	2,300,000	BASF SE, 3.12%, 29/06/2028	2,344	0.05
EUR	1,400,000	BASF SE, 4.00%, 08/03/2029^	1,460	0.03
EUR	2,800,000	Bayer AG, 0.38%, 12/01/2029	2,568	0.05
EUR	3,900,000	Bayer AG, 0.75%, 06/01/2027	3,796	0.08
EUR	3,700,000	Bayer AG, 1.13%, 06/01/2030^	3,400	0.07
EUR	1,650,000	Bayer AG, 4.00%, 26/08/2026^	1,680	0.04
EUR	1,975,000	Bayer AG, 4.25%, 26/08/2029^	2,073	0.04
EUR	900,000	Berlin Hyp AG, 0.38%, 25/01/2027	873	0.02
EUR	1,600,000	Berlin Hyp AG, 0.50%, 05/11/2029	1,457	0.03
EUR	600,000	Berlin Hyp AG, 1.00%, 05/02/2026^	596	0.01
EUR	1,500,000	Berlin Hyp AG, 1.13%, 25/10/2027	1,448	0.03
EUR	1,300,000	Berlin Hyp AG, 1.50%, 18/04/2028	1,273	0.03
EUR	2,000,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	1,885	0.04
EUR	2,000,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	1,977	0.04
EUR	2,200,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	2,255	0.05
EUR	1,700,000	Commerzbank AG, 0.38%, 01/09/2027	1,628	0.03
EUR	2,339,000	Commerzbank AG, 0.50%, 04/12/2026	2,282	0.05
EUR	1,900,000	Commerzbank AG, 0.88%, 22/01/2027	1,854	0.04
EUR	1,100,000	Commerzbank AG, 1.13%, 22/06/2026	1,087	0.02
EUR	1,300,000	Commerzbank AG, 1.38%, 29/12/2031^	1,269	0.03
EUR	1,500,000	Commerzbank AG, 1.50%, 28/08/2028^	1,464	0.03
EUR	1,300,000	Commerzbank AG, 1.88%, 28/02/2028	1,284	0.03
EUR	1,300,000	Commerzbank AG, 2.62%, 08/12/2028	1,300	0.03
EUR	900,000	Commerzbank AG, 3.00%, 14/09/2027	907	0.02
EUR	2,000,000	Commerzbank AG, 3.12%, 06/06/2030	1,997	0.04
EUR	2,050,000	Commerzbank AG, 4.00%, 30/03/2027	2,097	0.04
EUR	1,600,000	Commerzbank AG, 4.62%, 21/03/2028	1,656	0.04
EUR	2,300,000	Commerzbank AG, 4.62%, 17/01/2031	2,428	0.05
EUR	1,800,000	Commerzbank AG, 4.87%, 16/10/2034	1,877	0.04
EUR	2,100,000	Commerzbank AG, 5.12%, 18/01/2030^	2,244	0.05
EUR	1,600,000	Commerzbank AG, 5.25%, 25/03/2029^	1,704	0.04
EUR	1,600,000	Commerzbank AG, 6.50%, 06/12/2032	1,710	0.04
EUR	1,300,000	Commerzbank AG, 6.75%, 05/10/2033^	1,422	0.03
EUR	1,976,000	Continental AG, 2.50%, 27/08/2026	1,979	0.04
EUR	2,075,000	Continental AG, 2.87%, 22/11/2028	2,076	0.04
EUR	2,050,000	Continental AG, 3.50%, 01/10/2029^	2,094	0.04
EUR	1,625,000	Continental AG, 3.62%, 30/11/2027	1,663	0.04
EUR	1,150,000	Continental AG, 4.00%, 01/03/2027	1,179	0.03
EUR	1,660,000	Continental AG, 4.00%, 01/06/2028^	1,720	0.04
EUR	950,000	Covestro AG, 1.38%, 12/06/2030	878	0.02
EUR	1,500,000	Covestro AG, 4.75%, 15/11/2028^	1,587	0.03
EUR	4,400,000	Deutsche Bank AG, 1.63%, 20/01/2027	4,350	0.09
EUR	1,700,000	Deutsche Bank AG, 1.75%, 17/01/2028^	1,665	0.04
EUR	4,900,000	Deutsche Bank AG, 1.75%, 19/11/2030	4,594	0.10
EUR	3,400,000	Deutsche Bank AG, 1.88%, 23/02/2028	3,361	0.07
EUR	4,200,000	Deutsche Bank AG, 3.00%, 16/06/2029	4,202	0.09
EUR	1,400,000	Deutsche Bank AG, 3.25%, 24/05/2028	1,416	0.03
EUR	2,700,000	Deutsche Bank AG, 3.37%, 13/02/2031	2,705	0.06
EUR	2,900,000	Deutsche Bank AG, 3.75%, 15/01/2030	2,990	0.06
EUR	2,000,000	Deutsche Bank AG, 4.00%, 29/11/2027	2,072	0.04
EUR	1,300,000	Deutsche Bank AG, 4.00%, 12/07/2028	1,332	0.03
EUR	4,000,000	Deutsche Bank AG, 4.00%, 24/06/2032	4,054	0.09
EUR	3,100,000	Deutsche Bank AG, 4.12%, 04/04/2030	3,203	0.07
EUR	4,500,000	Deutsche Bank AG, 5.00%, 05/09/2030	4,799	0.10
EUR	1,500,000	Deutsche Bank AG, 5.37%, 11/01/2029	1,594	0.03
EUR	400,000	Deutsche Boerse AG, 0.00%, 22/02/2026	394	0.01
EUR	1,600,000	Deutsche Boerse AG, 1.13%, 26/03/2028	1,550	0.03
EUR	1,600,000	Deutsche Boerse AG, 1.25%, 16/06/2047^	1,545	0.03
EUR	1,300,000	Deutsche Boerse AG, 2.00%, 23/06/2048^	1,247	0.03
EUR	2,000,000	Deutsche Boerse AG, 3.75%, 28/09/2029	2,082	0.04
EUR	2,400,000	Deutsche Boerse AG, 3.87%, 28/09/2026	2,442	0.05
EUR	2,400,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	2,407	0.05
EUR	1,500,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029^	1,531	0.03
EUR	1,350,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028^	1,388	0.03
EUR	2,100,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	2,151	0.05
EUR	1,200,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030^	1,252	0.03
EUR	1,250,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028^	1,270	0.03
EUR	900,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026^	911	0.02
EUR	925,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^	957	0.02
EUR	2,100,000	Deutsche Post AG, 0.75%, 20/05/2029	1,972	0.04
EUR	1,250,000	Deutsche Post AG, 1.00%, 13/12/2027^	1,214	0.03
EUR	2,150,000	Deutsche Post AG, 1.63%, 05/12/2028	2,101	0.05
EUR	2,150,000	Deutsche Post AG, 3.00%, 24/03/2030	2,173	0.05
EUR	2,487,000	Deutsche Telekom AG, 0.50%, 05/07/2027	2,406	0.05
EUR	264,000	Deutsche Telekom AG, 0.88%, 25/03/2026	262	0.01
EUR	1,600,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	1,489	0.03
EUR	800,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028	739	0.02
EUR	1,600,000	E.ON SE, 0.10%, 19/12/2028	1,469	0.03
EUR	1,650,000	E.ON SE, 0.25%, 24/10/2026	1,607	0.03
EUR	2,050,000	E.ON SE, 0.35%, 28/02/2030^	1,841	0.04
EUR	2,900,000	E.ON SE, 0.38%, 29/09/2027	2,777	0.06
EUR	1,307,000	E.ON SE, 0.75%, 20/02/2028	1,248	0.03
EUR	2,450,000	E.ON SE, 1.63%, 22/05/2029	2,362	0.05
EUR	2,075,000	E.ON SE, 2.87%, 26/08/2028	2,098	0.04
EUR	2,050,000	E.ON SE, 3.12%, 05/03/2030	2,082	0.04
EUR	1,950,000	E.ON SE, 3.50%, 12/01/2028^	2,000	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	2,300,000	E.ON SE, 3.75%, 01/03/2029	2,395	0.05
EUR	2,000,000	Eurogrid GmbH, 1.50%, 18/04/2028	1,940	0.04
EUR	2,000,000	Eurogrid GmbH, 3.07%, 18/10/2027	2,023	0.04
EUR	2,400,000	Eurogrid GmbH, 3.60%, 01/02/2029^	2,464	0.05
EUR	1,700,000	Eurogrid GmbH, 3.72%, 27/04/2030	1,754	0.04
EUR	1,350,000	Evonik Industries AG, 0.75%, 07/09/2028	1,283	0.03
EUR	1,900,000	Evonik Industries AG, 2.25%, 25/09/2027	1,893	0.04
EUR	1,350,000	Evonik Industries AG, 3.25%, 15/01/2030^	1,377	0.03
EUR	910,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	889	0.02
EUR	685,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	677	0.01
EUR	1,250,000	Fresenius Medical Care AG, 1.25%, 29/11/2029^	1,165	0.02
EUR	1,300,000	Fresenius Medical Care AG, 1.50%, 29/05/2030^	1,209	0.03
EUR	2,075,000	Fresenius Medical Care AG, 3.12%, 08/12/2028	2,097	0.04
EUR	2,225,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	2,287	0.05
EUR	1,036,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026	1,010	0.02
EUR	1,530,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028^	1,472	0.03
EUR	1,510,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	1,484	0.03
EUR	1,350,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	1,368	0.03
EUR	1,500,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030^	1,511	0.03
EUR	900,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	914	0.02
EUR	1,700,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	1,835	0.04
EUR	1,275,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	1,296	0.03
EUR	1,550,000	Hamburg Commercial Bank AG, 3.50%, 31/01/2030^	1,558	0.03
EUR	1,300,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	1,343	0.03
EUR	1,375,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029^	1,453	0.03
EUR	1,150,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	1,191	0.03
EUR	1,600,000	Hamburger Sparkasse AG, 4.37%, 12/02/2029	1,701	0.04
EUR	1,900,000	Hannover Rueck SE, 1.13%, 18/04/2028	1,823	0.04
EUR	2,200,000	Hannover Rueck SE, 1.13%, 09/10/2039	2,006	0.04
EUR	1,700,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027	1,711	0.04
EUR	1,300,000	Heraeus Finance GmbH, 2.62%, 09/06/2027	1,297	0.03
EUR	1,375,000	HOCHTIEF AG, 0.50%, 03/09/2027	1,318	0.03
EUR	1,350,000	HOCHTIEF AG, 0.63%, 26/04/2029^	1,241	0.03
EUR	1,600,000	HOCHTIEF AG, 4.25%, 31/05/2030^	1,669	0.04
EUR	1,300,000	Infineon Technologies AG, 1.13%, 24/06/2026	1,285	0.03
EUR	2,300,000	Infineon Technologies AG, 1.63%, 24/06/2029	2,195	0.05
EUR	2,100,000	Infineon Technologies AG, 2.87%, 13/02/2030	2,093	0.04
EUR	1,300,000	Infineon Technologies AG, 3.37%, 26/02/2027	1,319	0.03
EUR	1,600,000	Infineon Technologies AG, 3.62%#	1,601	0.03
EUR	1,300,000	K+S AG, 4.25%, 19/06/2029^	1,351	0.03
EUR	1,500,000	KION Group AG, 4.00%, 20/11/2029^	1,517	0.03
EUR	1,575,000	Knorr-Bremse AG, 3.00%, 30/09/2029	1,592	0.03
EUR	1,900,000	Knorr-Bremse AG, 3.25%, 21/09/2027	1,930	0.04
EUR	1,561,000	LANXESS AG, 0.00%, 08/09/2027^	1,467	0.03
EUR	1,300,000	LANXESS AG, 0.63%, 01/12/2029^	1,164	0.02
EUR	841,000	LANXESS AG, 1.00%, 07/10/2026	824	0.02
EUR	1,600,000	LANXESS AG, 1.75%, 22/03/2028^	1,553	0.03
EUR	1,100,000	LEG Immobilien SE, 0.88%, 28/11/2027	1,053	0.02
EUR	1,900,000	LEG Immobilien SE, 0.88%, 17/01/2029	1,758	0.04
EUR	1,950,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030^	1,782	0.04
EUR	2,150,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027^	2,090	0.04
EUR	3,250,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	3,154	0.07
EUR	4,506,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	4,307	0.09
EUR	2,050,000	Mercedes-Benz Group AG, 2.37%, 22/05/2030^	2,004	0.04
EUR	1,400,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	1,345	0.03
EUR	2,600,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	2,444	0.05
EUR	1,200,000	Merck Financial Services GmbH, 1.88%, 15/06/2026	1,195	0.03
EUR	1,500,000	Merck Financial Services GmbH, 2.37%, 15/06/2030	1,469	0.03
EUR	1,800,000	Merck KGaA, 1.63%, 09/09/2080	1,770	0.04
EUR	200,000	Merck KGaA, 2.87%, 25/06/2079^	195	0.00
EUR	1,500,000	Merck KGaA, 2.87%, 25/06/2079	1,466	0.03
EUR	2,100,000	Merck KGaA, 3.87%, 27/08/2054^	2,111	0.05
EUR	1,300,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	1,181	0.03
EUR	400,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	393	0.01
EUR	3,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049^	3,389	0.07
EUR	2,000,000	Robert Bosch GmbH, 3.62%, 02/06/2027	2,044	0.04
EUR	2,500,000	Robert Bosch GmbH, 3.62%, 02/06/2030	2,572	0.06
EUR	2,400,000	RWE AG, 0.50%, 26/11/2028^	2,250	0.05
EUR	2,750,000	RWE AG, 2.75%, 24/05/2030	2,735	0.06
EUR	1,250,000	RWE AG, 3.62%, 13/02/2029^	1,294	0.03
EUR	300,000	RWE AG, 4.12%, 18/06/2055	302	0.01
EUR	1,900,000	Santander Consumer Bank AG, 4.37%, 13/09/2027	1,977	0.04
EUR	700,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	715	0.02
EUR	900,000	SAP SE, 0.13%, 18/05/2026	884	0.02
EUR	2,200,000	SAP SE, 0.38%, 18/05/2029	2,028	0.04
EUR	600,000	SAP SE, 1.00%, 13/03/2026	595	0.01
EUR	2,200,000	SAP SE, 1.25%, 10/03/2028^	2,144	0.05
EUR	1,200,000	SAP SE, 1.38%, 13/03/2030	1,136	0.02
EUR	2,451,000	SAP SE, 1.75%, 22/02/2027	2,436	0.05
EUR	1,475,000	Sixt SE, 3.25%, 22/01/2030	1,479	0.03
EUR	1,600,000	Sixt SE, 3.75%, 25/01/2029^	1,642	0.04
EUR	1,100,000	Sixt SE, 5.12%, 09/10/2027	1,156	0.02
EUR	1,300,000	TAG Immobilien AG, 4.25%, 04/03/2030	1,334	0.03
EUR	1,900,000	Talanx AG, 2.25%, 05/12/2047	1,856	0.04
EUR	900,000	Talanx AG, 2.50%, 23/07/2026	902	0.02
EUR	1,200,000	Talanx AG, 4.00%, 25/10/2029	1,257	0.03
EUR	1,500,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	1,334	0.03
EUR	1,400,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	1,346	0.03
EUR	1,300,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	1,338	0.03
EUR	2,100,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	2,098	0.04
EUR	2,200,000	Volkswagen Bank GmbH, 2.75%, 19/06/2028	2,193	0.05
EUR	1,600,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	1,662	0.04
EUR	2,618,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	2,519	0.05
EUR	2,050,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	1,803	0.04
EUR	2,900,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	2,764	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	1,500,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	1,496	0.03
EUR	1,250,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	1,241	0.03
EUR	3,100,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027^	3,134	0.07
EUR	2,050,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028^	2,081	0.04
EUR	3,100,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029	3,140	0.07
EUR	2,150,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	2,181	0.05
EUR	2,125,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	2,080	0.04
EUR	2,050,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029^	1,882	0.04
EUR	2,375,000	Volkswagen Leasing GmbH, 0.63%, 19/07/2029	2,159	0.05
EUR	1,479,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	1,467	0.03
EUR	2,025,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	2,053	0.04
EUR	3,170,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	3,255	0.07
EUR	575,000	Volkswagen Leasing GmbH, 4.50%, 25/03/2026	584	0.01
EUR	1,500,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	1,582	0.03
EUR	3,900,000	Vonovia SE, 0.25%, 01/09/2028	3,602	0.08
EUR	2,600,000	Vonovia SE, 0.38%, 16/06/2027	2,489	0.05
EUR	1,300,000	Vonovia SE, 0.50%, 14/09/2029	1,172	0.03
EUR	1,300,000	Vonovia SE, 0.63%, 09/07/2026	1,277	0.03
EUR	1,300,000	Vonovia SE, 0.63%, 07/10/2027	1,242	0.03
EUR	3,000,000	Vonovia SE, 0.63%, 14/12/2029	2,695	0.06
EUR	1,100,000	Vonovia SE, 1.50%, 10/06/2026	1,090	0.02
EUR	1,400,000	Vonovia SE, 1.50%, 14/01/2028	1,358	0.03
EUR	1,500,000	Vonovia SE, 1.75%, 25/01/2027	1,486	0.03
EUR	2,200,000	Vonovia SE, 1.88%, 28/06/2028^	2,140	0.05
EUR	1,300,000	Vonovia SE, 2.13%, 22/03/2030	1,247	0.03
EUR	1,300,000	Vonovia SE, 2.25%, 07/04/2030	1,253	0.03
EUR	1,450,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	1,348	0.03
EUR	1,700,000	Wuestenrot Bausparkasse AG, 3.37%, 20/05/2030	1,708	0.04
		Total Germany	**406,507**	**8.70**
		Greece (30 June 2024: 0.00%)		
EUR	1,400,000	Alpha Bank SA, 2.50%, 23/03/2028	1,398	0.03
EUR	1,100,000	Alpha Bank SA, 5.00%, 12/05/2030	1,172	0.02
EUR	1,400,000	Alpha Bank SA, 6.87%, 27/06/2029	1,552	0.03
EUR	850,000	Eurobank SA, 2.25%, 14/03/2028^	842	0.02
EUR	275,000	Eurobank SA, 2.88%, 07/07/2028	275	0.01
EUR	1,800,000	Eurobank SA, 3.25%, 12/03/2030^	1,795	0.04
EUR	2,800,000	Eurobank SA, 4.00%, 24/09/2030	2,869	0.06
EUR	2,025,000	Eurobank SA, 4.88%, 30/04/2031	2,151	0.05
EUR	1,600,000	Eurobank SA, 5.87%, 28/11/2029	1,740	0.04
EUR	1,250,000	Eurobank SA, 7.00%, 26/01/2029	1,375	0.03
EUR	1,750,000	National Bank of Greece SA, 3.50%, 19/11/2030	1,762	0.04
EUR	1,800,000	National Bank of Greece SA, 4.50%, 29/01/2029	1,873	0.04
EUR	900,000	National Bank of Greece SA, 7.25%, 22/11/2027	959	0.02
EUR	1,350,000	Piraeus Bank SA, 3.00%, 03/12/2028	1,349	0.03
EUR	2,050,000	Piraeus Bank SA, 4.63%, 17/07/2029	2,137	0.04
		Total Greece	**23,249**	**0.50**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Guernsey (30 June 2024: 0.07%)		
EUR	1,000,000	Pershing Square Holdings Ltd, 1.37%, 01/10/2027	958	0.02
EUR	1,700,000	Pershing Square Holdings Ltd, 4.25%, 29/04/2030	1,715	0.04
EUR	400,000	Sirius Real Estate Ltd, 1.13%, 22/06/2026	392	0.01
EUR	1,000,000	Sirius Real Estate Ltd, 1.75%, 24/11/2028	946	0.02
		Total Guernsey	**4,011**	**0.09**
		Hong Kong (30 June 2024: 0.04%)		
EUR	2,150,000	AIA Group Ltd, 0.88%, 09/09/2033	1,990	0.04
		Total Hong Kong	**1,990**	**0.04**
		Hungary (30 June 2024: 0.17%)		
EUR	1,656,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027^	1,598	0.03
EUR	1,525,000	OTP Bank Nyrt, 4.25%, 16/10/2030^	1,551	0.03
EUR	1,600,000	OTP Bank Nyrt, 4.75%, 12/06/2028	1,640	0.04
EUR	1,600,000	OTP Bank Nyrt, 5.00%, 31/01/2029	1,664	0.04
EUR	1,325,000	OTP Bank Nyrt, 6.13%, 05/10/2027	1,371	0.03
EUR	1,100,000	Raiffeisen Bank zrt, 4.19%, 01/07/2031	1,105	0.02
EUR	900,000	Raiffeisen Bank zrt, 5.15%, 23/05/2030	946	0.02
		Total Hungary	**9,875**	**0.21**
		Iceland (30 June 2024: 0.05%)		
EUR	750,000	Arion Banki HF, 3.63%, 27/05/2030	754	0.02
EUR	1,050,000	Arion Banki HF, 4.62%, 21/11/2028^	1,098	0.02
EUR	275,000	Arion Banki HF, 7.25%, 25/05/2026^	287	0.01
		Total Iceland	**2,139**	**0.05**
		Ireland (30 June 2024: 2.18%)		
EUR	1,400,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027	1,337	0.03
EUR	2,887,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	2,862	0.06
EUR	2,085,000	AIB Group Plc, 0.50%, 17/11/2027	2,030	0.04
EUR	3,025,000	AIB Group Plc, 2.25%, 04/04/2028	3,011	0.06
EUR	2,400,000	AIB Group Plc, 4.62%, 23/07/2029^	2,525	0.05
EUR	2,025,000	AIB Group Plc, 5.75%, 16/02/2029	2,179	0.05
EUR	1,100,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	991	0.02
EUR	845,000	Bank of Ireland Group Plc, 1.38%, 11/08/2031	832	0.02
EUR	2,150,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	2,272	0.05
EUR	1,450,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034	1,507	0.03
EUR	2,050,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028	2,148	0.05
EUR	1,292,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033^	1,393	0.03
EUR	425,000	CA Auto Bank SpA, 2.75%, 07/07/2028	425	0.01
EUR	1,375,000	CA Auto Bank SpA, 3.75%, 12/04/2027	1,402	0.03
EUR	1,125,000	CA Auto Bank SpA, 4.37%, 08/06/2026	1,144	0.02
EUR	1,900,000	CA Auto Bank SpA, 4.75%, 25/01/2027	1,962	0.04
EUR	2,300,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	2,099	0.05
EUR	1,350,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.50%, 15/12/2028	1,294	0.03
EUR	2,150,000	CRH Finance DAC, 1.38%, 18/10/2028	2,059	0.04
EUR	1,900,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	1,871	0.04
EUR	1,370,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	1,412	0.03
EUR	1,325,000	Dell Bank International DAC, 0.50%, 27/10/2026	1,291	0.03
EUR	1,300,000	Dell Bank International DAC, 3.62%, 24/06/2029	1,329	0.03
EUR	1,300,000	Dell Bank International DAC, 4.50%, 18/10/2027	1,348	0.03
EUR	1,850,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	1,749	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	1,400,000	Eaton Capital ULC, 0.13%, 08/03/2026	1,379	0.03
EUR	1,500,000	Eaton Capital ULC, 0.58%, 08/03/2030	1,355	0.03
EUR	1,650,000	Fiserv Funding ULC, 2.87%, 15/06/2028^	1,657	0.04
EUR	1,275,000	Flutter Treasury DAC, 5.00%, 29/04/2029	1,322	0.03
EUR	1,400,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	1,308	0.03
EUR	1,600,000	Fresenius Finance Ireland Plc, 2.13%, 01/02/2027	1,594	0.03
EUR	1,600,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029^	1,479	0.03
EUR	2,550,000	Glencore Capital Finance DAC, 1.13%, 10/03/2028	2,450	0.05
EUR	1,450,000	Grenke Finance Plc, 5.12%, 04/01/2029^	1,489	0.03
EUR	1,200,000	Grenke Finance Plc, 5.25%, 08/04/2030	1,227	0.03
EUR	1,350,000	Grenke Finance Plc, 5.75%, 06/07/2029	1,416	0.03
EUR	1,300,000	Grenke Finance Plc, 7.87%, 06/04/2027	1,397	0.03
EUR	1,950,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027	1,917	0.04
EUR	1,325,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	1,266	0.03
EUR	1,650,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	1,663	0.04
EUR	2,450,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	2,237	0.05
EUR	1,900,000	Linde Plc, 0.00%, 30/09/2026	1,846	0.04
EUR	1,000,000	Linde Plc, 1.00%, 31/03/2027^	979	0.02
EUR	2,700,000	Linde Plc, 2.63%, 18/02/2029	2,705	0.06
EUR	2,000,000	Linde Plc, 3.00%, 14/02/2028	2,029	0.04
EUR	2,000,000	Linde Plc, 3.37%, 12/06/2029	2,057	0.04
EUR	2,000,000	Linde Plc, 3.37%, 04/06/2030	2,051	0.04
EUR	1,500,000	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	1,480	0.03
EUR	1,000,000	Roadster Finance DAC, 2.38%, 08/12/2027	975	0.02
EUR	1,350,000	Securitas Treasury Ireland DAC, 3.87%, 23/02/2030	1,394	0.03
EUR	1,450,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	1,486	0.03
EUR	1,650,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	1,728	0.04
EUR	1,627,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	1,482	0.03
EUR	2,150,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	2,108	0.05
EUR	950,000	Transmission Finance DAC, 0.38%, 18/06/2028	884	0.02
EUR	925,000	Vodafone International Financing DAC, 2.75%, 03/07/2029	924	0.02
EUR	1,100,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	1,126	0.02
		Total Ireland	**92,882**	**1.99**
		Italy (30 June 2024: 5.04%)		
EUR	2,000,000	2i Rete Gas SpA, 1.61%, 31/10/2027	1,957	0.04
EUR	1,150,000	2i Rete Gas SpA, 1.75%, 28/08/2026	1,141	0.02
EUR	1,300,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	1,280	0.03
EUR	950,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029	912	0.02
EUR	800,000	Anima Holding SpA, 1.50%, 22/04/2028^	768	0.02
EUR	1,950,000	ASTM SpA, 1.00%, 25/11/2026	1,909	0.04
EUR	3,300,000	ASTM SpA, 1.50%, 25/01/2030^	3,071	0.07
EUR	1,650,000	ASTM SpA, 1.63%, 08/02/2028^	1,608	0.03
EUR	1,300,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	1,269	0.03
EUR	2,000,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027	1,977	0.04
EUR	1,725,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029	1,655	0.04
EUR	3,800,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	3,694	0.08
EUR	2,650,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	2,525	0.05
EUR	1,050,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	1,036	0.02
EUR	1,525,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030^	1,588	0.03
EUR	1,150,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028	1,220	0.03
EUR	950,000	Banco BPM SpA, 0.88%, 15/07/2026^	937	0.02
EUR	1,300,000	Banco BPM SpA, 3.38%, 21/01/2030^	1,318	0.03
EUR	2,175,000	Banco BPM SpA, 3.87%, 09/09/2030	2,224	0.05
EUR	1,525,000	Banco BPM SpA, 4.62%, 29/11/2027^	1,596	0.03
EUR	2,150,000	Banco BPM SpA, 4.87%, 18/01/2027	2,229	0.05
EUR	2,350,000	Banco BPM SpA, 4.87%, 17/01/2030	2,483	0.05
EUR	1,150,000	Banco BPM SpA, 6.00%, 13/09/2026	1,196	0.03
EUR	1,365,000	Banco BPM SpA, 6.00%, 21/01/2028^	1,432	0.03
EUR	1,975,000	Banco BPM SpA, 6.00%, 14/06/2028	2,094	0.04
EUR	1,745,000	BPER Banca SpA, 3.62%, 15/01/2031	1,776	0.04
EUR	1,800,000	BPER Banca SpA, 4.00%, 22/05/2031^	1,880	0.04
EUR	1,300,000	BPER Banca SpA, 4.25%, 20/02/2030	1,358	0.03
EUR	1,600,000	Credito Emiliano SpA, 1.13%, 19/01/2028	1,564	0.03
EUR	1,400,000	Credito Emiliano SpA, 4.87%, 26/03/2030	1,493	0.03
EUR	3,550,000	Enel SpA, 1.38%^/#	3,418	0.07
EUR	1,550,000	Enel SpA, 2.25%^/#	1,527	0.03
EUR	1,650,000	Enel SpA, 3.37%#	1,654	0.04
EUR	2,750,000	Enel SpA, 4.25%#	2,778	0.06
EUR	2,450,000	Enel SpA, 4.75%^/#	2,520	0.05
EUR	2,335,000	Enel SpA, 5.62%, 21/06/2027	2,482	0.05
EUR	2,650,000	Enel SpA, 6.37%#	2,859	0.06
EUR	2,750,000	Eni SpA, 0.38%, 14/06/2028	2,588	0.06
EUR	2,650,000	Eni SpA, 0.63%, 23/01/2030^	2,393	0.05
EUR	1,950,000	Eni SpA, 1.13%, 19/09/2028	1,864	0.04
EUR	2,350,000	Eni SpA, 1.25%, 18/05/2026	2,328	0.05
EUR	2,300,000	Eni SpA, 1.50%, 17/01/2027	2,268	0.05
EUR	2,100,000	Eni SpA, 1.63%, 17/05/2028	2,046	0.04
EUR	2,700,000	Eni SpA, 2.00%^/#	2,650	0.06
EUR	2,750,000	Eni SpA, 2.75%^/#	2,582	0.06
EUR	4,200,000	Eni SpA, 3.38%^/#	4,086	0.09
EUR	1,853,000	Eni SpA, 3.62%, 19/05/2027	1,894	0.04
EUR	2,700,000	Eni SpA, 3.62%, 29/01/2029	2,784	0.06
EUR	1,500,000	ERG SpA, 0.50%, 11/09/2027	1,437	0.03
EUR	1,400,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	1,362	0.03
EUR	850,000	FinecoBank Banca Fineco SpA, 4.62%, 23/02/2029	887	0.02
EUR	1,350,000	Generali, 3.21%, 15/01/2029	1,371	0.03
EUR	1,350,000	Generali, 3.87%, 29/01/2029	1,390	0.03
EUR	700,000	Generali, 4.12%, 04/05/2026	708	0.02
EUR	1,400,000	Generali, 4.25%, 14/12/2047	1,435	0.03
EUR	2,600,000	Generali, 5.00%, 08/06/2048^	2,732	0.06
EUR	3,405,000	Generali, 5.50%, 27/10/2047	3,589	0.08
EUR	1,375,000	Iccrea Banca SpA, 3.38%, 30/01/2030^	1,393	0.03
EUR	1,550,000	Iccrea Banca SpA, 4.25%, 05/02/2030	1,610	0.03
EUR	750,000	Iccrea Banca SpA, 6.37%, 20/09/2027	784	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	1,350,000	Iccrea Banca SpA, 6.87%, 20/01/2028	1,437	0.03
EUR	3,675,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	3,508	0.08
EUR	3,625,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	3,566	0.08
EUR	3,750,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	3,673	0.08
EUR	2,700,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	2,589	0.06
EUR	2,600,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	2,636	0.06
EUR	2,425,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	2,523	0.05
EUR	2,875,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	3,010	0.06
EUR	2,850,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	3,086	0.07
EUR	4,300,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	4,475	0.10
EUR	2,300,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	2,531	0.05
EUR	3,300,000	Intesa Sanpaolo SpA, 6.18%, 20/02/2034^	3,578	0.08
EUR	1,150,000	Iren SpA, 0.88%, 14/10/2029^	1,063	0.02
EUR	1,350,000	Iren SpA, 1.50%, 24/10/2027	1,319	0.03
EUR	1,300,000	Italgas SpA, 0.00%, 16/02/2028^	1,213	0.03
EUR	1,550,000	Italgas SpA, 0.88%, 24/04/2030^	1,402	0.03
EUR	2,000,000	Italgas SpA, 1.63%, 19/01/2027	1,974	0.04
EUR	2,500,000	Italgas SpA, 1.63%, 18/01/2029	2,394	0.05
EUR	1,475,000	Italgas SpA, 2.88%, 06/03/2030	1,458	0.03
EUR	2,825,000	Italgas SpA, 3.13%, 08/02/2029	2,846	0.06
EUR	1,425,000	Leasys SpA, 2.88%, 17/08/2027	1,432	0.03
EUR	1,300,000	Leasys SpA, 3.38%, 25/01/2029	1,320	0.03
EUR	1,375,000	Leasys SpA, 3.87%, 12/10/2027	1,408	0.03
EUR	1,250,000	Leasys SpA, 3.87%, 01/03/2028	1,284	0.03
EUR	1,525,000	Leasys SpA, 4.50%, 26/07/2026^	1,555	0.03
EUR	1,700,000	Leasys SpA, 4.62%, 16/02/2027	1,751	0.04
EUR	1,000,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 15/07/2027	965	0.02
EUR	1,300,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	1,242	0.03
EUR	1,400,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	1,358	0.03
EUR	1,450,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029^	1,373	0.03
EUR	1,300,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 15/01/2031	1,292	0.03
EUR	1,400,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030^	1,440	0.03
EUR	1,500,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	1,570	0.03
EUR	1,275,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029^	1,336	0.03
EUR	2,000,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028	2,071	0.04
EUR	625,000	Mediobanca Banca di Credito Finanziario SpA, 4.87%, 13/09/2027	641	0.01
EUR	2,950,000	Nexi SpA, 2.13%, 30/04/2029^	2,808	0.06
EUR	1,575,000	Pirelli & C SpA, 3.87%, 02/07/2029	1,619	0.03
EUR	1,600,000	Pirelli & C SpA, 4.25%, 18/01/2028	1,656	0.04
EUR	2,354,000	Prysmian SpA, 3.62%, 28/11/2028	2,398	0.05
EUR	1,750,000	Snam SpA, 0.00%, 07/12/2028^	1,593	0.03
EUR	2,650,000	Snam SpA, 0.75%, 20/06/2029^	2,445	0.05
EUR	1,100,000	Snam SpA, 0.75%, 17/06/2030^	990	0.02
EUR	3,500,000	Snam SpA, 0.88%, 25/10/2026	3,432	0.07
EUR	1,598,000	Snam SpA, 1.38%, 25/10/2027	1,559	0.03
EUR	1,050,000	Snam SpA, 3.38%, 05/12/2026	1,062	0.02
EUR	1,400,000	Snam SpA, 3.38%, 19/02/2028^	1,428	0.03
EUR	2,050,000	Snam SpA, 4.00%, 27/11/2029	2,138	0.05
EUR	2,700,000	Snam SpA, 4.50%#	2,751	0.06
EUR	1,650,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	1,498	0.03
EUR	2,550,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	2,418	0.05
EUR	2,500,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	2,449	0.05
EUR	2,425,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	2,497	0.05
EUR	2,700,000	UniCredit SpA, 0.80%, 05/07/2029	2,556	0.05
EUR	3,900,000	UniCredit SpA, 0.93%, 18/01/2028	3,808	0.08
EUR	1,900,000	UniCredit SpA, 1.80%, 20/01/2030^	1,804	0.04
EUR	2,554,000	UniCredit SpA, 2.13%, 24/10/2026	2,554	0.05
EUR	3,100,000	UniCredit SpA, 2.20%, 22/07/2027	3,092	0.07
EUR	3,600,000	UniCredit SpA, 2.73%, 15/01/2032	3,572	0.08
EUR	2,225,000	UniCredit SpA, 3.10%, 10/06/2031	2,226	0.05
EUR	3,200,000	UniCredit SpA, 3.30%, 16/07/2029	3,240	0.07
EUR	2,975,000	UniCredit SpA, 3.87%, 11/06/2028	3,046	0.07
EUR	3,150,000	UniCredit SpA, 4.30%, 23/01/2031	3,306	0.07
EUR	2,800,000	UniCredit SpA, 4.45%, 16/02/2029	2,923	0.06
EUR	2,400,000	UniCredit SpA, 4.60%, 14/02/2030	2,543	0.05
EUR	2,725,000	UniCredit SpA, 4.80%, 17/01/2029	2,873	0.06
EUR	2,900,000	UniCredit SpA, 5.37%, 16/04/2034	3,066	0.07
EUR	2,600,000	UniCredit SpA, 5.85%, 15/11/2027	2,718	0.06
EUR	1,350,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027^	1,375	0.03
		Total Italy	**266,371**	**5.70**
		Japan (30 June 2024: 1.11%)		
EUR	1,425,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	1,372	0.03
EUR	2,200,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	2,049	0.04
EUR	1,300,000	Asahi Group Holdings Ltd, 3.38%, 16/04/2029^	1,325	0.03
EUR	1,600,000	Mitsubishi UFJ Financial Group Inc, 0.85%, 19/07/2029^	1,478	0.03
EUR	2,300,000	Mitsubishi UFJ Financial Group Inc, 3.20%, 10/06/2031	2,298	0.05
EUR	1,350,000	Mitsubishi UFJ Financial Group Inc, 4.63%, 07/06/2031	1,444	0.03
EUR	175,000	Mizuho Financial Group Inc, 0.21%, 07/10/2025	174	0.00
EUR	1,356,000	Mizuho Financial Group Inc, 0.40%, 06/09/2029	1,228	0.03
EUR	3,200,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	2,978	0.06
EUR	2,050,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030	1,851	0.04
EUR	900,000	Mizuho Financial Group Inc, 1.60%, 10/04/2028	880	0.02
EUR	2,200,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	2,174	0.05
EUR	1,350,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	1,375	0.03
EUR	2,150,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027	2,199	0.05
EUR	1,850,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028	1,936	0.04
EUR	1,875,000	Nomura Holdings Inc, 3.46%, 28/05/2030	1,887	0.04
EUR	1,950,000	NTT Finance Corp, 0.34%, 03/03/2030	1,718	0.04
EUR	2,150,000	NTT Finance Corp, 0.40%, 13/12/2028	1,982	0.04
EUR	550,000	ORIX Corp, 1.92%, 20/04/2026	548	0.01
EUR	1,400,000	ORIX Corp, 3.78%, 29/05/2029^	1,437	0.03
EUR	1,550,000	ORIX Corp, 4.48%, 01/06/2028^	1,626	0.04
EUR	1,350,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027^	1,284	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
EUR	3,900,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	3,550	0.08
EUR	1,000,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	982	0.02
EUR	3,462,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	3,442	0.07
EUR	800,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030	859	0.02
EUR	2,050,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	1,979	0.04
EUR	2,650,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	2,463	0.05
EUR	4,300,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	4,290	0.09
		Total Japan	**52,808**	**1.13**
		Jersey (30 June 2024: 0.13%)		
EUR	1,650,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	1,598	0.03
EUR	1,050,000	Glencore Finance Europe Ltd, 1.50%, 15/10/2026	1,036	0.02
EUR	750,000	Glencore Finance Europe Ltd, 3.75%, 01/04/2026	755	0.02
EUR	2,000,000	Heathrow Funding Ltd, 1.50%, 11/02/2030^	1,859	0.04
		Total Jersey	**5,248**	**0.11**
		Liechtenstein (30 June 2024: 0.00%)		
EUR	2,150,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	2,184	0.05
		Total Liechtenstein	**2,184**	**0.05**
		Lithuania (30 June 2024: 0.00%)		
EUR	850,000	Artea bankas AB, 4.60%, 25/06/2030^	864	0.02
EUR	700,000	Artea bankas AB, 4.85%, 05/12/2028	715	0.01
		Total Lithuania	**1,579**	**0.03**
		Luxembourg (30 June 2024: 3.64%)		
EUR	1,600,000	Acef Holding SCA, 0.75%, 14/06/2028	1,505	0.03
EUR	850,000	Acef Holding SCA, 1.25%, 26/04/2030	766	0.02
EUR	1,350,000	ArcelorMittal SA, 3.12%, 13/12/2028	1,357	0.03
EUR	1,325,000	ArcelorMittal SA, 4.87%, 26/09/2026	1,358	0.03
EUR	1,800,000	Aroundtown SA, 0.00%, 16/07/2026^	1,745	0.04
EUR	2,800,000	Aroundtown SA, 0.38%, 15/04/2027^	2,675	0.06
EUR	2,000,000	Aroundtown SA, 1.45%, 09/07/2028^	1,897	0.04
EUR	2,200,000	Aroundtown SA, 1.62%, 31/01/2028^	2,120	0.04
EUR	1,900,000	Aroundtown SA, 3.50%, 13/05/2030	1,869	0.04
EUR	1,900,000	Aroundtown SA, 4.80%, 16/07/2029^	1,980	0.04
EUR	1,550,000	AXA Logistics Europe Master SCA, 0.38%, 15/11/2026	1,500	0.03
EUR	500,000	AXA Logistics Europe Master SCA, 0.88%, 15/11/2029^	453	0.01
EUR	2,650,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	2,473	0.05
EUR	1,340,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026^	1,327	0.03
EUR	2,351,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	2,415	0.05
EUR	1,550,000	Bevco Lux Sarl, 1.00%, 16/01/2030	1,396	0.03
EUR	1,350,000	Bevco Lux Sarl, 1.50%, 16/09/2027	1,313	0.03
EUR	1,775,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 20/10/2026	1,738	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	1,950,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028	1,838	0.04
EUR	1,600,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027^	1,556	0.03
EUR	1,300,000	Blackstone Property Partners Europe Holdings Sarl, 1.62%, 20/04/2030^	1,187	0.02
EUR	2,100,000	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029^	1,982	0.04
EUR	1,250,000	Blackstone Property Partners Europe Holdings Sarl, 3.62%, 29/10/2029	1,253	0.03
EUR	1,350,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.50%, 27/01/2028	1,267	0.03
EUR	1,300,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.90%, 12/10/2029^	1,184	0.02
EUR	846,000	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	834	0.02
EUR	3,000,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	2,829	0.06
EUR	650,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029	618	0.01
EUR	1,245,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	1,230	0.03
EUR	3,350,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	3,171	0.07
EUR	1,250,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	1,224	0.03
EUR	400,000	Eurofins Scientific SE, 3.75%, 17/07/2026^	404	0.01
EUR	1,600,000	Eurofins Scientific SE, 4.00%, 06/07/2029	1,648	0.03
EUR	1,000,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029	924	0.02
EUR	2,700,000	Grand City Properties SA, 0.13%, 11/01/2028^	2,516	0.05
EUR	1,000,000	Grand City Properties SA, 1.37%, 03/08/2026	985	0.02
EUR	1,600,000	Grand City Properties SA, 1.50%, 22/02/2027	1,564	0.03
EUR	1,000,000	Grand City Properties SA, 4.37%, 09/01/2030	1,038	0.02
EUR	1,950,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	1,891	0.04
EUR	1,278,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	1,254	0.03
EUR	2,246,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	2,199	0.05
EUR	1,525,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	1,520	0.03
EUR	1,575,000	Highland Holdings Sarl, 0.32%, 15/12/2026	1,528	0.03
EUR	2,125,000	Highland Holdings Sarl, 2.87%, 19/11/2027	2,138	0.05
EUR	750,000	HLD Europe SCA, 4.12%, 02/04/2030^	765	0.02
EUR	1,300,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	1,241	0.03
EUR	1,300,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	1,267	0.03
EUR	1,400,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	1,255	0.03
EUR	1,900,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	1,823	0.04
EUR	3,077,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	3,066	0.06
EUR	1,475,000	John Deere Bank SA, 2.50%, 14/09/2026	1,479	0.03
EUR	1,675,000	John Deere Bank SA, 3.30%, 15/10/2029^	1,713	0.04
EUR	1,690,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	1,668	0.04
EUR	3,050,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	2,837	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	4,050,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	3,968	0.08
EUR	3,000,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	3,034	0.06
EUR	1,300,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	1,279	0.03
EUR	2,950,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	2,891	0.06
EUR	1,960,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	1,869	0.04
EUR	1,900,000	Nestle Finance International Ltd, 0.25%, 14/06/2029^	1,750	0.04
EUR	1,300,000	Nestle Finance International Ltd, 0.88%, 29/03/2027	1,272	0.03
EUR	2,475,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	2,348	0.05
EUR	2,100,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	2,003	0.04
EUR	1,460,000	Nestle Finance International Ltd, 3.00%, 15/03/2028^	1,495	0.03
EUR	2,375,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	2,446	0.05
EUR	1,300,000	Nestle Finance International Ltd, 3.50%, 17/01/2030	1,348	0.03
EUR	4,900,000	Novartis Finance SA, 0.00%, 23/09/2028^	4,543	0.10
EUR	1,300,000	Novartis Finance SA, 0.63%, 20/09/2028	1,229	0.03
EUR	1,650,000	Novartis Finance SA, 1.12%, 30/09/2027	1,611	0.03
EUR	1,350,000	Novartis Finance SA, 1.62%, 09/11/2026	1,340	0.03
EUR	1,550,000	Prologis International Funding II SA, 0.88%, 09/07/2029	1,428	0.03
EUR	775,000	Prologis International Funding II SA, 1.75%, 15/03/2028^	756	0.02
EUR	1,350,000	Prologis International Funding II SA, 3.62%, 07/03/2030^	1,377	0.03
EUR	2,200,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	2,000	0.04
EUR	1,300,000	Richemont International Holding SA, 0.75%, 26/05/2028	1,238	0.03
EUR	3,400,000	Richemont International Holding SA, 1.50%, 26/03/2030	3,207	0.07
EUR	175,000	Segro Capital Sarl, 1.25%, 23/03/2026	173	0.00
EUR	800,000	Segro Capital Sarl, 1.87%, 23/03/2030^	754	0.02
EUR	1,400,000	SELP Finance Sarl, 0.88%, 27/05/2029	1,279	0.03
EUR	1,350,000	SELP Finance Sarl, 1.50%, 20/12/2026^	1,326	0.03
EUR	2,025,000	SELP Finance Sarl, 3.75%, 10/08/2027	2,060	0.04
EUR	1,100,000	SES SA, 0.88%, 04/11/2027^	1,050	0.02
EUR	1,100,000	SES SA, 2.00%, 02/07/2028	1,061	0.02
EUR	2,300,000	SES SA, 3.50%, 14/01/2029^	2,298	0.05
EUR	1,475,000	SES SA, 4.12%, 24/06/2030^	1,488	0.03
EUR	1,725,000	SIG Combibloc PurchaseCo Sarl, 3.75%, 19/03/2030	1,754	0.04
EUR	1,525,000	SIX Finance Luxembourg SA, 3.25%, 30/05/2030	1,528	0.03
EUR	1,200,000	Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050	1,150	0.02
EUR	3,500,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029^	3,222	0.07
EUR	1,800,000	Traton Finance Luxembourg SA, 3.37%, 14/01/2028	1,823	0.04
EUR	1,300,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027^	1,324	0.03
EUR	2,100,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030	2,137	0.05
EUR	1,400,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	1,453	0.03
EUR	2,300,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	2,357	0.05
EUR	1,900,000	Tyco Electronics Group SA, 0.00%, 16/02/2029^	1,729	0.04
EUR	750,000	Tyco Electronics Group SA, 2.50%, 06/05/2028	749	0.02
		Total Luxembourg	**161,930**	**3.47**
		Malta (30 June 2024: 0.03%)		
EUR	825,000	Bank of Valletta Plc, 10.00%, 06/12/2027	894	0.02
		Total Malta	**894**	**0.02**
		Mexico (30 June 2024: 0.11%)		
EUR	1,950,000	America Movil SAB de CV, 0.75%, 26/06/2027	1,878	0.04
EUR	1,500,000	America Movil SAB de CV, 2.13%, 10/03/2028	1,478	0.03
		Total Mexico	**3,356**	**0.07**
		Netherlands (30 June 2024: 15.19%)		
EUR	2,050,000	ABB Finance BV, 0.00%, 19/01/2030	1,814	0.04
EUR	1,375,000	ABB Finance BV, 3.12%, 15/01/2029^	1,399	0.03
EUR	1,300,000	ABB Finance BV, 3.25%, 16/01/2027	1,317	0.03
EUR	325,000	ABN AMRO Bank NV, 0.50%, 15/04/2026	321	0.01
EUR	3,200,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	2,903	0.06
EUR	3,400,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	3,312	0.07
EUR	1,500,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	1,501	0.03
EUR	2,700,000	ABN AMRO Bank NV, 2.75%, 04/06/2029^	2,708	0.06
EUR	2,900,000	ABN AMRO Bank NV, 3.12%, 21/01/2030^	2,940	0.06
EUR	1,400,000	ABN AMRO Bank NV, 3.62%, 10/01/2026	1,411	0.03
EUR	2,300,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	2,353	0.05
EUR	2,800,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	2,906	0.06
EUR	3,300,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	3,473	0.07
EUR	3,900,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	4,098	0.09
EUR	2,600,000	ABN AMRO Bank NV, 5.12%, 22/02/2033	2,717	0.06
EUR	2,400,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	2,552	0.05
EUR	1,300,000	Achmea Bank NV, 2.50%, 06/05/2028	1,298	0.03
EUR	1,300,000	Achmea Bank NV, 2.75%, 10/12/2027	1,307	0.03
EUR	2,050,000	Achmea BV, 1.50%, 26/05/2027	2,025	0.04
EUR	1,600,000	Adecco International Financial Services BV, 0.13%, 21/09/2028^	1,476	0.03
EUR	1,325,000	Adecco International Financial Services BV, 1.00%, 21/03/2082^	1,260	0.03
EUR	762,000	Adecco International Financial Services BV, 1.25%, 20/11/2029^	709	0.02
EUR	1,600,000	AGCO International Holdings BV, 0.80%, 06/10/2028	1,492	0.03
EUR	100,000	Airbus SE, 0.88%, 13/05/2026^	99	0.00
EUR	1,725,000	Airbus SE, 1.38%, 09/06/2026	1,712	0.04
EUR	2,650,000	Airbus SE, 1.63%, 09/06/2030	2,523	0.05
EUR	1,750,000	Airbus SE, 2.00%, 07/04/2028^	1,739	0.04
EUR	1,100,000	Airbus SE, 2.12%, 29/10/2029^	1,088	0.02
EUR	1,550,000	Akelius Residential Property Financing BV, 0.75%, 22/02/2030^	1,363	0.03
EUR	1,285,000	Akelius Residential Property Financing BV, 1.00%, 17/01/2028	1,222	0.03
EUR	1,550,000	Akelius Residential Property Financing BV, 1.13%, 11/01/2029^	1,438	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,150,000	Akzo Nobel NV, 1.50%, 28/03/2028^	1,119	0.02
EUR	2,400,000	Akzo Nobel NV, 1.63%, 14/04/2030	2,253	0.05
EUR	1,500,000	Alcon Finance BV, 2.37%, 31/05/2028	1,487	0.03
EUR	2,100,000	Allianz Finance II BV, 0.00%, 22/11/2026	2,038	0.04
EUR	2,500,000	Allianz Finance II BV, 0.88%, 06/12/2027	2,424	0.05
EUR	1,900,000	Allianz Finance II BV, 1.50%, 15/01/2030	1,805	0.04
EUR	2,000,000	Allianz Finance II BV, 3.00%, 13/03/2028	2,045	0.04
EUR	1,400,000	Allianz Finance II BV, 3.25%, 04/12/2029	1,438	0.03
EUR	1,903,000	American Medical Systems Europe BV, 1.38%, 08/03/2028^	1,854	0.04
EUR	2,475,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	2,529	0.05
EUR	900,000	Amvest RCF Custodian BV, 3.87%, 25/03/2030	909	0.02
EUR	1,300,000	Arcadis NV, 4.87%, 28/02/2028^	1,359	0.03
EUR	1,500,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 2.75%, 19/02/2049^	1,467	0.03
EUR	2,275,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 3.50%, 01/10/2046	2,291	0.05
EUR	1,500,000	ASML Holding NV, 0.25%, 25/02/2030	1,344	0.03
EUR	2,500,000	ASML Holding NV, 0.63%, 07/05/2029	2,321	0.05
EUR	2,350,000	ASML Holding NV, 1.38%, 07/07/2026	2,330	0.05
EUR	1,900,000	ASML Holding NV, 1.63%, 28/05/2027	1,875	0.04
EUR	1,600,000	ASR Nederland NV, 3.37%, 02/05/2049	1,583	0.03
EUR	1,675,000	ASR Nederland NV, 3.62%, 12/12/2028	1,713	0.04
EUR	1,300,000	Athora Netherlands NV, 5.37%, 31/08/2032	1,342	0.03
EUR	2,675,000	Ayvens Bank NV, 0.25%, 07/09/2026	2,607	0.06
EUR	900,000	BASF Finance Europe NV, 0.75%, 10/11/2026	881	0.02
EUR	2,050,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028^	2,080	0.04
EUR	3,800,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	3,767	0.08
EUR	4,100,000	Bayer Capital Corp BV, 2.12%, 15/12/2029	3,952	0.08
EUR	2,050,000	BMW Finance NV, 0.38%, 14/01/2027	1,992	0.04
EUR	1,550,000	BMW Finance NV, 0.38%, 24/09/2027^	1,487	0.03
EUR	1,628,000	BMW Finance NV, 0.75%, 13/07/2026	1,604	0.03
EUR	2,050,000	BMW Finance NV, 1.00%, 22/05/2028	1,966	0.04
EUR	1,285,000	BMW Finance NV, 1.13%, 22/05/2026	1,273	0.03
EUR	1,546,000	BMW Finance NV, 1.13%, 10/01/2028	1,500	0.03
EUR	4,450,000	BMW Finance NV, 1.50%, 06/02/2029	4,286	0.09
EUR	2,700,000	BMW Finance NV, 2.62%, 20/05/2028	2,705	0.06
EUR	2,050,000	BMW Finance NV, 3.25%, 22/11/2026	2,078	0.04
EUR	1,751,000	BMW Finance NV, 3.87%, 04/10/2028	1,820	0.04
EUR	3,225,000	BMW International Investment BV, 3.00%, 27/08/2027	3,260	0.07
EUR	3,025,000	BMW International Investment BV, 3.12%, 22/07/2029	3,059	0.07
EUR	2,600,000	BMW International Investment BV, 3.25%, 17/11/2028	2,650	0.06
EUR	1,200,000	BP Capital Markets BV, 3.77%, 12/05/2030	1,244	0.03
EUR	1,500,000	Brenntag Finance BV, 0.50%, 06/10/2029^	1,361	0.03
EUR	1,300,000	Brenntag Finance BV, 3.75%, 24/04/2028	1,332	0.03
EUR	1,250,000	CETIN Group NV, 3.12%, 14/04/2027	1,258	0.03
EUR	1,000,000	Citycon Treasury BV, 1.63%, 12/03/2028^	941	0.02
EUR	950,000	Citycon Treasury BV, 5.00%, 11/03/2030	972	0.02
EUR	900,000	Citycon Treasury BV, 6.50%, 08/03/2029	966	0.02
EUR	1,350,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	1,232	0.03
EUR	1,800,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	1,754	0.04
EUR	1,725,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	1,760	0.04
EUR	2,300,000	Coloplast Finance BV, 2.25%, 19/05/2027	2,291	0.05
EUR	1,900,000	Coloplast Finance BV, 2.75%, 19/05/2030	1,881	0.04
EUR	1,350,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	1,310	0.03
EUR	1,450,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	1,460	0.03
EUR	2,100,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	2,047	0.04
EUR	2,800,000	Cooperatieve Rabobank UA, 0.38%, 01/12/2027	2,724	0.06
EUR	3,200,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	3,111	0.07
EUR	3,075,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	3,029	0.06
EUR	1,900,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032	1,933	0.04
EUR	3,000,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	3,069	0.07
EUR	3,800,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	3,976	0.08
EUR	3,400,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	3,549	0.08
EUR	2,700,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	2,793	0.06
EUR	1,850,000	CRH Funding BV, 1.63%, 05/05/2030^	1,739	0.04
EUR	1,350,000	CTP NV, 0.75%, 18/02/2027	1,304	0.03
EUR	1,750,000	CTP NV, 1.25%, 21/06/2029	1,621	0.03
EUR	2,200,000	CTP NV, 4.75%, 05/02/2030^	2,306	0.05
EUR	1,600,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	1,578	0.03
EUR	1,900,000	Daimler Truck International Finance BV, 3.00%, 27/11/2029	1,900	0.04
EUR	1,700,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	1,722	0.04
EUR	1,300,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	1,319	0.03
EUR	1,300,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	1,348	0.03
EUR	1,950,000	Danfoss Finance I BV, 0.38%, 28/10/2028	1,801	0.04
EUR	1,675,000	Danfoss Finance II BV, 4.12%, 02/12/2029	1,748	0.04
EUR	804,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	796	0.02
EUR	2,550,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	2,513	0.05
EUR	4,066,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	3,974	0.08
EUR	2,550,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	2,510	0.05
EUR	1,600,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	1,640	0.03
EUR	2,350,000	Diageo Capital BV, 0.13%, 28/09/2028	2,171	0.05
EUR	1,850,000	Diageo Capital BV, 1.50%, 08/06/2029^	1,771	0.04
EUR	1,800,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	1,663	0.04
EUR	1,250,000	DSM BV, 0.25%, 23/06/2028^	1,174	0.03
EUR	1,900,000	DSM BV, 0.75%, 28/09/2026	1,863	0.04
EUR	1,700,000	DSV Finance BV, 1.38%, 16/03/2030^	1,587	0.03
EUR	1,475,000	DSV Finance BV, 2.87%, 06/11/2026	1,483	0.03
EUR	2,950,000	DSV Finance BV, 3.12%, 06/11/2028	2,986	0.06
EUR	1,325,000	DSV Finance BV, 3.50%, 26/06/2029	1,358	0.03
EUR	1,300,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027^	1,310	0.03
EUR	1,900,000	E.ON International Finance BV, 1.25%, 19/10/2027	1,851	0.04
EUR	2,790,000	E.ON International Finance BV, 1.50%, 31/07/2029	2,665	0.06
EUR	875,000	E.ON International Finance BV, 1.63%, 30/05/2026	870	0.02
EUR	3,200,000	easyJet FinCo BV, 1.88%, 03/03/2028	3,131	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,255,000	EDP Finance BV, 0.38%, 16/09/2026	1,225	0.03
EUR	1,300,000	EDP Finance BV, 1.50%, 22/11/2027	1,274	0.03
EUR	3,800,000	EDP Finance BV, 1.88%, 21/09/2029	3,645	0.08
EUR	1,400,000	EDP Finance BV, 3.87%, 11/03/2030^	1,451	0.03
EUR	1,300,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, 3.37%, 29/09/2047^	1,301	0.03
EUR	1,300,000	ELM BV for Julius Baer Group Ltd, 3.37%, 19/06/2030	1,296	0.03
EUR	1,300,000	ELM BV for Julius Baer Group Ltd, 3.87%, 13/09/2029	1,332	0.03
EUR	1,600,000	ELM BV for Swiss Life Insurance & Pension Group, 4.50%^/#	1,641	0.04
EUR	2,900,000	Enel Finance International NV, 0.25%, 17/06/2027	2,782	0.06
EUR	2,750,000	Enel Finance International NV, 0.38%, 17/06/2027	2,645	0.06
EUR	2,650,000	Enel Finance International NV, 0.63%, 28/05/2029	2,439	0.05
EUR	3,250,000	Enel Finance International NV, 0.75%, 17/06/2030	2,918	0.06
EUR	3,050,000	Enel Finance International NV, 1.13%, 16/09/2026	3,008	0.06
EUR	1,768,000	Enel Finance International NV, 1.38%, 01/06/2026	1,754	0.04
EUR	2,300,000	Enel Finance International NV, 2.62%, 24/02/2028	2,308	0.05
EUR	2,450,000	Enel Finance International NV, 3.37%, 23/07/2028	2,504	0.05
EUR	3,175,000	Enel Finance International NV, 3.87%, 09/03/2029	3,304	0.07
EUR	981,000	Essity Capital BV, 0.25%, 15/09/2029	896	0.02
EUR	1,250,000	Essity Capital BV, 3.00%, 21/09/2026	1,256	0.03
EUR	1,325,000	Euronext NV, 0.13%, 17/05/2026	1,299	0.03
EUR	2,125,000	Euronext NV, 1.13%, 12/06/2029	2,005	0.04
EUR	1,319,000	EXOR NV, 1.75%, 18/01/2028	1,293	0.03
EUR	1,000,000	EXOR NV, 2.25%, 29/04/2030	970	0.02
EUR	1,150,000	Ferrovial SE, 3.25%, 16/01/2030^	1,163	0.02
EUR	1,554,000	Galderma Finance Europe BV, 3.50%, 20/03/2030	1,567	0.03
EUR	950,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	927	0.02
EUR	1,300,000	GSK Capital BV, 3.00%, 28/11/2027	1,318	0.03
EUR	1,100,000	H&M Finance BV, 0.25%, 25/08/2029	992	0.02
EUR	1,400,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	1,389	0.03
EUR	2,000,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030^	1,901	0.04
EUR	2,050,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029	1,826	0.04
EUR	2,300,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028	2,168	0.05
EUR	1,750,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	1,704	0.04
EUR	1,600,000	Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028^	1,516	0.03
EUR	773,000	Heineken NV, 1.00%, 04/05/2026	765	0.02
EUR	1,600,000	Heineken NV, 1.25%, 17/03/2027	1,572	0.03
EUR	1,300,000	Heineken NV, 1.38%, 29/01/2027	1,281	0.03
EUR	2,250,000	Heineken NV, 1.50%, 03/10/2029	2,143	0.05
EUR	2,350,000	Heineken NV, 2.25%, 30/03/2030^	2,295	0.05
EUR	1,500,000	Heineken NV, 3.62%, 15/11/2026	1,524	0.03
EUR	1,300,000	Iberdrola International BV, 1.13%, 21/04/2026	1,288	0.03
EUR	2,200,000	Iberdrola International BV, 1.45%#	2,142	0.05
EUR	2,800,000	Iberdrola International BV, 1.83%#	2,578	0.06
EUR	3,900,000	Iberdrola International BV, 2.25%^/#	3,702	0.08
EUR	800,000	IMCD NV, 2.12%, 31/03/2027	792	0.02
EUR	1,050,000	IMCD NV, 3.62%, 30/04/2030	1,060	0.02
EUR	1,300,000	IMCD NV, 4.87%, 18/09/2028^	1,368	0.03
EUR	2,100,000	ING Bank NV, 4.12%, 02/10/2026	2,150	0.05
EUR	3,900,000	ING Groep NV, 0.25%, 18/02/2029^	3,643	0.08
EUR	4,500,000	ING Groep NV, 0.25%, 01/02/2030^	4,090	0.09
EUR	4,100,000	ING Groep NV, 0.38%, 29/09/2028	3,902	0.08
EUR	2,000,000	ING Groep NV, 0.88%, 29/11/2030	1,828	0.04
EUR	1,400,000	ING Groep NV, 0.88%, 09/06/2032	1,348	0.03
EUR	2,900,000	ING Groep NV, 1.00%, 16/11/2032	2,770	0.06
EUR	2,500,000	ING Groep NV, 1.38%, 11/01/2028	2,432	0.05
EUR	4,200,000	ING Groep NV, 1.75%, 16/02/2031	3,958	0.08
EUR	4,300,000	ING Groep NV, 2.00%, 20/09/2028	4,213	0.09
EUR	4,300,000	ING Groep NV, 3.50%, 03/09/2030	4,374	0.09
EUR	3,500,000	ING Groep NV, 3.87%, 12/08/2029	3,607	0.08
EUR	3,000,000	ING Groep NV, 4.12%, 24/08/2033	3,066	0.07
EUR	3,800,000	ING Groep NV, 4.37%, 15/08/2034	3,915	0.08
EUR	4,100,000	ING Groep NV, 4.50%, 23/05/2029	4,296	0.09
EUR	3,300,000	ING Groep NV, 4.87%, 14/11/2027	3,407	0.07
EUR	1,100,000	ING Groep NV, 5.00%, 20/02/2035^	1,161	0.02
EUR	2,000,000	JAB Holdings BV, 1.00%, 20/12/2027	1,920	0.04
EUR	600,000	JAB Holdings BV, 1.75%, 25/06/2026	597	0.01
EUR	1,600,000	JAB Holdings BV, 2.00%, 18/05/2028	1,568	0.03
EUR	1,400,000	JAB Holdings BV, 2.50%, 17/04/2027	1,397	0.03
EUR	2,000,000	JAB Holdings BV, 2.50%, 25/06/2029	1,965	0.04
EUR	2,550,000	JDE Peet's NV, 0.50%, 16/01/2029	2,343	0.05
EUR	1,525,000	JDE Peet's NV, 0.63%, 09/02/2028^	1,446	0.03
EUR	950,000	JDE Peet's NV, 4.12%, 23/01/2030^	988	0.02
EUR	1,700,000	JT International Financial Services BV, 1.00%, 26/11/2029	1,573	0.03
EUR	1,400,000	JT International Financial Services BV, 2.87%, 07/10/2083	1,365	0.03
EUR	1,750,000	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030^	1,558	0.03
EUR	750,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	744	0.02
EUR	1,400,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	1,386	0.03
EUR	1,250,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	1,280	0.03
EUR	1,700,000	Koninklijke KPN NV, 1.13%, 11/09/2028	1,622	0.03
EUR	1,925,000	Koninklijke Philips NV, 0.50%, 22/05/2026^	1,895	0.04
EUR	1,300,000	Koninklijke Philips NV, 1.38%, 02/05/2028^	1,263	0.03
EUR	2,200,000	Koninklijke Philips NV, 1.88%, 05/05/2027	2,178	0.05
EUR	1,000,000	Koninklijke Philips NV, 2.00%, 30/03/2030^	958	0.02
EUR	1,550,000	Koninklijke Philips NV, 2.12%, 05/11/2029	1,503	0.03
EUR	1,500,000	Koninklijke Philips NV, 3.25%, 23/05/2030	1,513	0.03
EUR	1,800,000	Linde Finance BV, 0.25%, 19/05/2027	1,731	0.04
EUR	1,615,000	Linde Finance BV, 1.00%, 20/04/2028	1,572	0.03
EUR	1,285,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028^	1,247	0.03
EUR	1,400,000	Lseg Netherlands BV, 0.25%, 06/04/2028	1,314	0.03
EUR	1,625,000	Lseg Netherlands BV, 2.75%, 20/09/2027	1,632	0.03
EUR	1,575,000	Lseg Netherlands BV, 4.12%, 29/09/2026	1,604	0.03
EUR	850,000	LYB International Finance II BV, 0.88%, 17/09/2026	832	0.02
EUR	950,000	Madrilena Red de Gas Finance BV, 2.25%, 11/04/2029^	917	0.02
EUR	2,900,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	2,827	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	2,779,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^	2,702	0.06
EUR	1,714,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	1,699	0.04
EUR	1,385,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	1,367	0.03
EUR	3,002,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	2,992	0.06
EUR	2,350,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	2,340	0.05
EUR	2,450,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	2,479	0.05
EUR	2,250,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	2,290	0.05
EUR	1,175,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	1,189	0.03
EUR	1,050,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026^	1,020	0.02
EUR	1,650,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	1,494	0.03
EUR	2,300,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	2,083	0.04
EUR	1,300,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	1,215	0.03
EUR	1,450,000	NE Property BV, 1.87%, 09/10/2026	1,434	0.03
EUR	1,550,000	NE Property BV, 2.00%, 20/01/2030	1,453	0.03
EUR	1,300,000	NE Property BV, 3.37%, 14/07/2027	1,310	0.03
EUR	1,600,000	NIBC Bank NV, 0.25%, 09/09/2026^	1,557	0.03
EUR	1,400,000	NIBC Bank NV, 0.88%, 24/06/2027	1,355	0.03
EUR	1,400,000	NIBC Bank NV, 3.50%, 05/06/2030	1,401	0.03
EUR	1,500,000	NIBC Bank NV, 6.00%, 16/11/2028	1,641	0.04
EUR	1,650,000	NN Group NV, 1.63%, 01/06/2027	1,629	0.03
EUR	2,300,000	NN Group NV, 4.62%, 13/01/2048	2,386	0.05
EUR	1,900,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	1,781	0.04
EUR	1,300,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	1,266	0.03
EUR	800,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030^	752	0.02
EUR	3,850,000	Novo Nordisk Finance Netherlands BV, 2.37%, 27/05/2028	3,847	0.08
EUR	2,900,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	2,959	0.06
EUR	950,000	PACCAR Financial Europe BV, 2.75%, 19/05/2028	953	0.02
EUR	800,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	808	0.02
EUR	225,000	PACCAR Financial Europe BV, 3.25%, 29/11/2025	226	0.00
EUR	925,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	934	0.02
EUR	2,000,000	Pfizer Netherlands International Finance BV, 2.87%, 19/05/2029^	2,015	0.04
EUR	1,600,000	Pluxee NV, 3.50%, 04/09/2028	1,619	0.03
EUR	900,000	PostNL NV, 0.63%, 23/09/2026	878	0.02
EUR	125,000	Prosus NV, 1.21%, 19/01/2026	124	0.00
EUR	2,700,000	Prosus NV, 1.29%, 13/07/2029	2,502	0.05
EUR	2,500,000	Prosus NV, 1.54%, 03/08/2028	2,389	0.05
EUR	1,700,000	Prosus NV, 2.08%, 19/01/2030	1,614	0.03
EUR	1,400,000	Randstad NV, 3.61%, 12/03/2029	1,427	0.03
EUR	1,700,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	1,672	0.04
EUR	2,150,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	1,952	0.04
EUR	1,400,000	Redexis Gas Finance BV, 1.87%, 27/04/2027^	1,382	0.03
EUR	2,000,000	RELX Finance BV, 0.50%, 10/03/2028	1,898	0.04
EUR	1,350,000	RELX Finance BV, 1.38%, 12/05/2026	1,340	0.03
EUR	1,390,000	RELX Finance BV, 1.50%, 13/05/2027	1,368	0.03
EUR	1,250,000	Ren Finance BV, 0.50%, 16/04/2029	1,140	0.02
EUR	800,000	Ren Finance BV, 1.75%, 18/01/2028	779	0.02
EUR	1,950,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	1,999	0.04
EUR	1,500,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030^	1,584	0.03
EUR	1,900,000	Repsol International Finance BV, 0.25%, 02/08/2027^	1,817	0.04
EUR	1,300,000	Repsol International Finance BV, 2.25%, 10/12/2026^	1,299	0.03
EUR	2,350,000	Repsol International Finance BV, 2.50%#	2,318	0.05
EUR	1,800,000	Repsol International Finance BV, 2.62%, 15/04/2030^	1,780	0.04
EUR	2,050,000	Repsol International Finance BV, 4.25%^/#	2,084	0.04
EUR	400,000	REWE International Finance BV, 2.75%, 03/07/2028	400	0.01
EUR	1,700,000	Robert Bosch Investment Nederland BV, 2.62%, 24/05/2028	1,702	0.04
EUR	2,200,000	Roche Finance Europe BV, 3.20%, 27/08/2029	2,257	0.05
EUR	1,500,000	Roche Finance Europe BV, 3.23%, 03/05/2030	1,541	0.03
EUR	1,850,000	Roche Finance Europe BV, 3.31%, 04/12/2027	1,895	0.04
EUR	1,200,000	Sagax Euro Mtn NL BV, 0.75%, 26/01/2028	1,134	0.02
EUR	1,400,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029^	1,282	0.03
EUR	600,000	Sagax Euro Mtn NL BV, 1.63%, 24/02/2026^	596	0.01
EUR	1,750,000	Sandoz Finance BV, 3.25%, 12/09/2029	1,773	0.04
EUR	2,200,000	Sandoz Finance BV, 3.97%, 17/04/2027	2,252	0.05
EUR	1,875,000	Sandoz Finance BV, 4.22%, 17/04/2030^	1,974	0.04
EUR	1,400,000	Sartorius Finance BV, 4.25%, 14/09/2026	1,425	0.03
EUR	2,000,000	Sartorius Finance BV, 4.37%, 14/09/2029	2,093	0.04
EUR	2,400,000	Schlumberger Finance BV, 0.25%, 15/10/2027	2,284	0.05
EUR	2,550,000	Schlumberger Finance BV, 1.38%, 28/10/2026	2,517	0.05
EUR	1,900,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	1,826	0.04
EUR	2,150,000	Shell International Finance BV, 0.13%, 08/11/2027	2,046	0.04
EUR	2,800,000	Shell International Finance BV, 0.75%, 15/08/2028	2,665	0.06
EUR	2,750,000	Shell International Finance BV, 1.25%, 12/05/2028	2,666	0.06
EUR	2,300,000	Shell International Finance BV, 1.50%, 07/04/2028^	2,250	0.05
EUR	3,150,000	Shell International Finance BV, 1.63%, 20/01/2027	3,120	0.07
EUR	200,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	202	0.00
EUR	1,900,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	1,978	0.04
EUR	2,525,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	2,338	0.05
EUR	2,700,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	2,497	0.05
EUR	2,100,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	2,065	0.04
EUR	1,300,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	1,266	0.03
EUR	1,400,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	1,353	0.03
EUR	2,011,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	1,962	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	2,000,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	1,856	0.04
EUR	1,300,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027^	1,305	0.03
EUR	2,700,000	Siemens Financieringsmaatschappij NV, 2.62%, 27/05/2029	2,706	0.06
EUR	2,300,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028^	2,350	0.05
EUR	3,000,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	3,053	0.07
EUR	1,500,000	Signify NV, 2.37%, 11/05/2027	1,493	0.03
EUR	1,350,000	Sika Capital BV, 0.88%, 29/04/2027^	1,316	0.03
EUR	2,550,000	Sika Capital BV, 3.75%, 03/11/2026	2,593	0.06
EUR	1,800,000	Sika Capital BV, 3.75%, 03/05/2030	1,864	0.04
EUR	3,100,000	Stellantis NV, 0.63%, 30/03/2027	3,000	0.06
EUR	3,350,000	Stellantis NV, 0.75%, 18/01/2029	3,088	0.07
EUR	1,700,000	Stellantis NV, 1.13%, 18/09/2029^	1,561	0.03
EUR	2,375,000	Stellantis NV, 3.37%, 19/11/2028^	2,397	0.05
EUR	3,450,000	Stellantis NV, 4.37%, 14/03/2030^	3,577	0.08
EUR	2,250,000	Stellantis NV, 4.50%, 07/07/2028^	2,347	0.05
EUR	155,000	Sudzucker International Finance BV, 1.00%, 28/11/2025	154	0.00
EUR	1,000,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	1,046	0.02
EUR	1,800,000	Technip Energies NV, 1.13%, 28/05/2028^	1,720	0.04
EUR	800,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028^	749	0.02
EUR	1,925,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	1,946	0.04
EUR	2,775,000	Toyota Motor Finance Netherlands BV, 3.12%, 21/04/2028^	2,819	0.06
EUR	1,600,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029	1,620	0.03
EUR	1,275,000	Toyota Motor Finance Netherlands BV, 3.37%, 13/01/2026	1,282	0.03
EUR	1,415,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028	1,451	0.03
EUR	1,900,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	1,952	0.04
EUR	900,000	Triodos Bank NV, 4.87%, 12/09/2029^	934	0.02
EUR	325,000	Unilever Finance Netherlands BV, 0.75%, 28/02/2026^	322	0.01
EUR	950,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	933	0.02
EUR	2,200,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027^	2,164	0.05
EUR	1,789,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028^	1,728	0.04
EUR	2,550,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029^	2,439	0.05
EUR	2,200,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	2,152	0.05
EUR	2,750,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	2,639	0.06
EUR	1,425,000	Universal Music Group NV, 3.00%, 30/06/2027	1,438	0.03
EUR	2,500,000	Upjohn Finance BV, 1.36%, 23/06/2027	2,430	0.05
EUR	1,200,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029^	1,133	0.02
EUR	1,300,000	Vesteda Finance BV, 1.50%, 24/05/2027	1,274	0.03
EUR	1,000,000	Vesteda Finance BV, 2.00%, 10/07/2026	994	0.02
EUR	1,750,000	VIA Outlets BV, 1.75%, 15/11/2028	1,674	0.04
EUR	1,850,000	Viterra Finance BV, 1.00%, 24/09/2028	1,740	0.04
EUR	3,600,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	3,385	0.07
EUR	2,300,000	Volkswagen International Finance NV, 1.63%, 16/01/2030^	2,161	0.05
EUR	6,400,000	Volkswagen International Finance NV, 1.87%, 30/03/2027	6,320	0.14
EUR	1,900,000	Volkswagen International Finance NV, 2.62%, 16/11/2027	1,895	0.04
EUR	3,800,000	Volkswagen International Finance NV, 3.50%^/#	3,539	0.08
EUR	2,000,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	2,045	0.04
EUR	2,600,000	Volkswagen International Finance NV, 3.75%#	2,564	0.05
EUR	1,000,000	Volkswagen International Finance NV, 3.87%, 29/03/2026	1,011	0.02
EUR	5,500,000	Volkswagen International Finance NV, 3.87%#	5,469	0.12
EUR	4,100,000	Volkswagen International Finance NV, 3.87%^/#	3,930	0.08
EUR	2,100,000	Volkswagen International Finance NV, 4.25%, 15/02/2028^	2,174	0.05
EUR	2,200,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	2,280	0.05
EUR	1,900,000	Volkswagen International Finance NV, 4.37%, 15/05/2030^	1,993	0.04
EUR	4,200,000	Volkswagen International Finance NV, 4.62%^/#	4,206	0.09
EUR	2,800,000	Volkswagen International Finance NV, 7.50%#	3,024	0.06
EUR	1,300,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	1,258	0.03
EUR	2,800,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	2,642	0.06
EUR	2,050,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	2,072	0.04
EUR	1,300,000	Wolters Kluwer NV, 0.25%, 30/03/2028	1,226	0.03
EUR	1,300,000	Wolters Kluwer NV, 1.50%, 22/03/2027	1,281	0.03
EUR	850,000	Wolters Kluwer NV, 3.00%, 23/09/2026	854	0.02
EUR	1,800,000	Wolters Kluwer NV, 3.25%, 18/03/2029	1,836	0.04
EUR	1,000,000	WPC Eurobond BV, 0.95%, 01/06/2030	899	0.02
EUR	1,350,000	WPC Eurobond BV, 1.35%, 15/04/2028	1,295	0.03
EUR	1,300,000	WPC Eurobond BV, 2.12%, 15/04/2027	1,285	0.03
EUR	2,000,000	Wurth Finance International BV, 0.75%, 22/11/2027	1,927	0.04
		Total Netherlands	**699,800**	**14.98**
		New Zealand (30 June 2024: 0.34%)		
EUR	1,927,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	1,830	0.04
EUR	1,750,000	ANZ New Zealand Int'l Ltd, 0.38%, 17/09/2029	1,595	0.03
EUR	1,025,000	ANZ New Zealand Int'l Ltd, 2.99%, 27/03/2028	1,035	0.02
EUR	1,750,000	ANZ New Zealand Int'l Ltd, 3.53%, 24/01/2028	1,789	0.04
EUR	2,300,000	ASB Bank Ltd, 0.25%, 08/09/2028	2,134	0.05
EUR	1,700,000	ASB Bank Ltd, 0.50%, 24/09/2029	1,544	0.03
EUR	1,412,000	ASB Bank Ltd, 3.09%, 08/05/2030^	1,411	0.03
EUR	1,350,000	ASB Bank Ltd, 3.18%, 16/04/2029	1,368	0.03
EUR	975,000	ASB Bank Ltd, 4.50%, 16/03/2027	1,008	0.02
EUR	2,125,000	Bank of New Zealand, 3.66%, 17/07/2029	2,182	0.05
EUR	550,000	Chorus Ltd, 0.87%, 05/12/2026	537	0.01
EUR	1,350,000	Chorus Ltd, 3.62%, 07/09/2029	1,383	0.03
EUR	1,925,000	Westpac Securities NZ Ltd, 0.10%, 13/07/2027	1,836	0.04
EUR	2,000,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	1,942	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		New Zealand (continued)		
EUR	125,000	Westpac Securities NZ Ltd, 1.10%, 24/03/2026	124	0.00
		Total New Zealand	**21,718**	**0.46**
		Norway (30 June 2024: 1.10%)		
EUR	2,150,000	Aker BP ASA, 1.13%, 12/05/2029	1,997	0.04
EUR	3,000,000	DNB Bank ASA, 0.25%, 23/02/2029^	2,812	0.06
EUR	3,225,000	DNB Bank ASA, 0.38%, 18/01/2028	3,128	0.07
EUR	2,775,000	DNB Bank ASA, 3.00%, 29/11/2030	2,772	0.06
EUR	2,525,000	DNB Bank ASA, 3.00%, 15/01/2031	2,545	0.05
EUR	2,751,000	DNB Bank ASA, 3.12%, 21/09/2027	2,775	0.06
EUR	3,100,000	DNB Bank ASA, 3.13%, 20/05/2031^	3,098	0.07
EUR	2,375,000	DNB Bank ASA, 4.00%, 14/03/2029	2,464	0.05
EUR	2,725,000	DNB Bank ASA, 4.50%, 19/07/2028	2,828	0.06
EUR	2,050,000	DNB Bank ASA, 4.62%, 01/11/2029	2,165	0.05
EUR	1,875,000	DNB Bank ASA, 4.62%, 28/02/2033	1,945	0.04
EUR	1,375,000	DNB Bank ASA, 5.00%, 13/09/2033	1,446	0.03
EUR	750,000	Norsk Hydro ASA, 2.00%, 11/04/2029	727	0.01
EUR	750,000	Public Property Invest AS, 4.62%, 12/03/2030	766	0.02
EUR	1,300,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	1,220	0.03
EUR	1,350,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	1,332	0.03
EUR	1,675,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029	1,728	0.04
EUR	1,275,000	SpareBank 1 SMN, 0.01%, 18/02/2028	1,194	0.02
EUR	1,350,000	SpareBank 1 SMN, 0.13%, 11/09/2026	1,315	0.03
EUR	775,000	SpareBank 1 SMN, 3.13%, 22/12/2025	778	0.02
EUR	1,800,000	SpareBank 1 SMN, 3.50%, 23/05/2029	1,842	0.04
EUR	1,075,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	1,046	0.02
EUR	1,150,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	1,125	0.02
EUR	1,700,000	SpareBank 1 Sor-Norge ASA, 3.37%, 14/11/2029	1,735	0.04
EUR	1,650,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	1,700	0.04
EUR	2,500,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	2,568	0.05
EUR	1,400,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	1,488	0.03
EUR	1,650,000	Var Energi ASA, 5.50%, 04/05/2029	1,770	0.04
		Total Norway	**52,309**	**1.12**
		Poland (30 June 2024: 0.15%)		
EUR	1,225,000	Bank Polska Kasa Opieki SA, 3.75%, 04/06/2031	1,221	0.03
EUR	1,350,000	Bank Polska Kasa Opieki SA, 4.00%, 24/09/2030	1,367	0.03
EUR	550,000	Bank Polska Kasa Opieki SA, 5.50%, 23/11/2027	568	0.01
EUR	100,000	mBank SA, 0.97%, 21/09/2027	98	0.00
EUR	1,700,000	mBank SA, 4.03%, 27/09/2030^	1,718	0.04
EUR	1,200,000	ORLEN SA, 1.13%, 27/05/2028	1,142	0.02
EUR	2,450,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.38%, 16/06/2028	2,471	0.05
EUR	1,800,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.62%, 30/06/2031	1,804	0.04
EUR	1,425,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.87%, 12/09/2027	1,441	0.03
EUR	975,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 27/03/2028	997	0.02
EUR	1,250,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029^	1,293	0.03
EUR	1,300,000	Tauron Polska Energia SA, 2.38%, 05/07/2027^	1,269	0.03
		Total Poland	**15,389**	**0.33**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Portugal (30 June 2024: 0.31%)		
EUR	1,500,000	Banco Comercial Portugues SA, 1.75%, 07/04/2028	1,478	0.03
EUR	1,700,000	Banco Comercial Portugues SA, 3.13%, 21/10/2029	1,713	0.04
EUR	1,100,000	Banco Comercial Portugues SA, 3.13%, 24/06/2031	1,095	0.02
EUR	900,000	BCR-Brisa Concessao Rodoviaria SA, 2.38%, 10/05/2027	896	0.02
EUR	800,000	Caixa Central de Credito Agricola Mutuo CRL, 3.62%, 29/01/2030^	807	0.02
EUR	1,000,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA, 3.50%, 25/06/2029	1,003	0.02
EUR	2,300,000	EDP SA, 1.63%, 15/04/2027	2,270	0.05
EUR	700,000	EDP SA, 2.88%, 01/06/2026	703	0.01
EUR	2,200,000	EDP SA, 3.87%, 26/06/2028	2,277	0.05
EUR	900,000	Fidelidade - Co De Seguros SA, 4.25%, 04/09/2031	905	0.02
EUR	1,300,000	Floene Energias SA, 4.87%, 03/07/2028^	1,360	0.03
EUR	1,300,000	Novo Banco SA, 3.37%, 22/01/2031	1,317	0.03
EUR	1,600,000	Novo Banco SA, 3.50%, 09/03/2029	1,633	0.03
EUR	1,300,000	Novo Banco SA, 4.25%, 08/03/2028	1,337	0.03
EUR	1,400,000	Novo Banco SA, 9.87%, 01/12/2033^	1,661	0.04
		Total Portugal	**20,455**	**0.44**
		Romania (30 June 2024: 0.06%)		
EUR	1,200,000	Banca Transilvania SA, 7.25%, 07/12/2028^	1,289	0.03
EUR	700,000	Raiffeisen Bank SA, 7.00%, 12/10/2027	732	0.01
		Total Romania	**2,021**	**0.04**
		Singapore (30 June 2024: 0.01%)		
EUR	800,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	740	0.02
		Total Singapore	**740**	**0.02**
		Slovakia (30 June 2024: 0.07%)		
EUR	700,000	Slovenska Sporitelna AS, 5.38%, 04/10/2028^	732	0.02
EUR	1,000,000	Tatra Banka AS, 0.50%, 23/04/2028	946	0.02
EUR	900,000	Tatra Banka AS, 4.97%, 29/04/2030^	936	0.02
		Total Slovakia	**2,614**	**0.06**
		Slovenia (30 June 2024: 0.08%)		
EUR	1,300,000	Nova Ljubljanska Banka dd, 3.50%, 21/01/2029^	1,307	0.03
EUR	1,400,000	Nova Ljubljanska Banka dd, 4.50%, 29/05/2030^	1,442	0.03
EUR	800,000	OTP Banka dd, 3.50%, 20/05/2028^	802	0.02
EUR	900,000	OTP Banka dd, 4.75%, 03/04/2028^	921	0.02
		Total Slovenia	**4,472**	**0.10**
		Spain (30 June 2024: 6.95%)		
EUR	1,200,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027^	1,170	0.02
EUR	1,300,000	Abanca Corp Bancaria SA, 3.25%, 14/02/2031	1,295	0.03
EUR	1,200,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	1,268	0.03
EUR	1,400,000	Abanca Corp Bancaria SA, 5.87%, 02/04/2030^	1,534	0.03
EUR	1,300,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	1,270	0.03
EUR	2,500,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	2,396	0.05
EUR	1,100,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	1,061	0.02
EUR	1,900,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	1,885	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	1,600,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	1,521	0.03
EUR	2,900,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029^	2,837	0.06
EUR	2,800,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	2,782	0.06
EUR	600,000	Abertis Infraestructuras SA, 3.13%, 07/07/2030	599	0.01
EUR	1,300,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	1,345	0.03
EUR	1,500,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	1,563	0.03
EUR	1,300,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	1,240	0.03
EUR	1,200,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030^	1,229	0.03
EUR	1,300,000	Amadeus IT Group SA, 1.50%, 18/09/2026	1,286	0.03
EUR	1,400,000	Amadeus IT Group SA, 1.88%, 24/09/2028	1,364	0.03
EUR	1,300,000	Amadeus IT Group SA, 2.87%, 20/05/2027	1,308	0.03
EUR	1,300,000	Amadeus IT Group SA, 3.37%, 25/03/2030	1,318	0.03
EUR	1,300,000	Amadeus IT Group SA, 3.50%, 21/03/2029	1,329	0.03
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	2,437	0.05
EUR	3,900,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	3,793	0.08
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029^	2,397	0.05
EUR	2,400,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026^	2,373	0.05
EUR	3,900,000	Banco Bilbao Vizcaya Argentaria SA, 3.37%, 20/09/2027	3,982	0.09
EUR	2,600,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	2,633	0.06
EUR	1,100,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030	1,137	0.02
EUR	3,800,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	4,050	0.09
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031^	2,875	0.06
EUR	2,400,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	2,567	0.05
EUR	1,300,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	1,279	0.03
EUR	1,200,000	Banco de Credito Social Cooperativo SA, 3.50%, 13/06/2031	1,202	0.03
EUR	1,300,000	Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030	1,341	0.03
EUR	1,900,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029^	2,156	0.05
EUR	1,300,000	Banco de Sabadell SA, 0.88%, 16/06/2028	1,260	0.03
EUR	700,000	Banco de Sabadell SA, 3.50%, 27/05/2031	708	0.02
EUR	2,500,000	Banco de Sabadell SA, 4.00%, 15/01/2030	2,589	0.06
EUR	1,400,000	Banco de Sabadell SA, 4.25%, 13/09/2030	1,470	0.03
EUR	2,000,000	Banco de Sabadell SA, 5.00%, 07/06/2029	2,121	0.05
EUR	1,900,000	Banco de Sabadell SA, 5.12%, 10/11/2028	2,006	0.04
EUR	1,400,000	Banco de Sabadell SA, 5.12%, 27/06/2034	1,469	0.03
EUR	2,100,000	Banco de Sabadell SA, 5.25%, 07/02/2029	2,229	0.05
EUR	2,000,000	Banco de Sabadell SA, 5.50%, 08/09/2029	2,162	0.05
EUR	1,200,000	Banco de Sabadell SA, 5.62%, 06/05/2026^	1,230	0.03
EUR	1,400,000	Banco de Sabadell SA, 6.00%, 16/08/2033	1,498	0.03
EUR	3,200,000	Banco Santander SA, 0.20%, 11/02/2028^	3,009	0.06
EUR	2,300,000	Banco Santander SA, 0.30%, 04/10/2026	2,243	0.05
EUR	3,900,000	Banco Santander SA, 0.50%, 04/02/2027	3,789	0.08
EUR	2,900,000	Banco Santander SA, 0.63%, 24/06/2029	2,732	0.06
EUR	3,200,000	Banco Santander SA, 1.13%, 23/06/2027	3,126	0.07
EUR	3,400,000	Banco Santander SA, 2.13%, 08/02/2028	3,357	0.07
EUR	1,300,000	Banco Santander SA, 3.12%, 19/01/2027^	1,312	0.03
EUR	5,500,000	Banco Santander SA, 3.25%, 02/04/2029^	5,569	0.12
EUR	3,600,000	Banco Santander SA, 3.50%, 09/01/2028	3,654	0.08
EUR	3,100,000	Banco Santander SA, 3.50%, 09/01/2030	3,169	0.07
EUR	3,700,000	Banco Santander SA, 3.87%, 16/01/2028	3,818	0.08
EUR	3,600,000	Banco Santander SA, 3.87%, 22/04/2029	3,728	0.08
EUR	2,500,000	Banco Santander SA, 4.25%, 12/06/2030	2,650	0.06
EUR	3,200,000	Banco Santander SA, 4.62%, 18/10/2027	3,285	0.07
EUR	3,800,000	Banco Santander SA, 5.00%, 22/04/2034	3,993	0.09
EUR	4,100,000	Banco Santander SA, 5.75%, 23/08/2033	4,379	0.09
EUR	2,100,000	Bankinter SA, 0.63%, 06/10/2027	2,015	0.04
EUR	1,500,000	Bankinter SA, 0.88%, 08/07/2026^	1,480	0.03
EUR	2,000,000	Bankinter SA, 1.25%, 23/12/2032	1,926	0.04
EUR	1,400,000	Bankinter SA, 4.37%, 03/05/2030	1,473	0.03
EUR	2,600,000	CaixaBank SA, 0.50%, 09/02/2029	2,457	0.05
EUR	2,900,000	CaixaBank SA, 0.63%, 21/01/2028	2,820	0.06
EUR	1,500,000	CaixaBank SA, 0.75%, 09/07/2026	1,478	0.03
EUR	3,100,000	CaixaBank SA, 0.75%, 26/05/2028	3,000	0.06
EUR	1,900,000	CaixaBank SA, 1.13%, 12/11/2026	1,869	0.04
EUR	2,700,000	CaixaBank SA, 1.38%, 19/06/2026	2,677	0.06
EUR	2,600,000	CaixaBank SA, 3.75%, 07/09/2029^	2,705	0.06
EUR	2,700,000	CaixaBank SA, 5.00%, 19/07/2029	2,867	0.06
EUR	2,700,000	CaixaBank SA, 5.37%, 14/11/2030	2,955	0.06
EUR	3,000,000	CaixaBank SA, 6.12%, 30/05/2034	3,268	0.07
EUR	1,900,000	CaixaBank SA, 6.25%, 23/02/2033^	2,037	0.04
EUR	1,200,000	Cellnex Finance Co SA, 0.75%, 15/11/2026	1,172	0.02
EUR	2,700,000	Cellnex Finance Co SA, 1.00%, 15/09/2027^	2,611	0.06
EUR	2,500,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	2,361	0.05
EUR	2,700,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	2,608	0.06
EUR	2,100,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	2,149	0.05
EUR	1,200,000	Cellnex Telecom SA, 1.00%, 20/04/2027	1,169	0.02
EUR	2,100,000	Cellnex Telecom SA, 1.88%, 26/06/2029^	2,016	0.04
EUR	1,600,000	Criteria Caixa SA, 0.88%, 28/10/2027	1,539	0.03
EUR	1,600,000	Criteria Caixa SA, 3.50%, 02/10/2029	1,626	0.03
EUR	2,050,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	2,138	0.05
EUR	1,300,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	1,273	0.03
EUR	2,000,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	1,935	0.04
EUR	1,765,000	FCC Aqualia SA, 2.63%, 08/06/2027	1,764	0.04
EUR	1,200,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	1,186	0.03
EUR	1,575,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029	1,700	0.04
EUR	1,400,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028^	1,310	0.03
EUR	1,600,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	1,585	0.03
EUR	1,300,000	Ibercaja Banco SA, 4.37%, 30/07/2028	1,345	0.03
EUR	1,800,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	1,774	0.04
EUR	2,000,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	1,955	0.04
EUR	2,000,000	Iberdrola Finanzas SA, 1.58%#	1,925	0.04
EUR	1,900,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029	1,828	0.04
EUR	1,700,000	Iberdrola Finanzas SA, 2.63%, 30/03/2028	1,708	0.04
EUR	2,500,000	Iberdrola Finanzas SA, 3.12%, 22/11/2028^	2,545	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	2,700,000	Iberdrola Finanzas SA, 4.87%^/#	2,807	0.06
EUR	2,100,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	1,934	0.04
EUR	1,400,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028^	1,345	0.03
EUR	400,000	Inmobiliaria Colonial Socimi SA, 2.00%, 17/04/2026	399	0.01
EUR	1,300,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029^	1,269	0.03
EUR	1,300,000	Inmobiliaria Colonial Socimi SA, 3.25%, 22/01/2030	1,304	0.03
EUR	100,000	International Consolidated Airlines Group SA, 1.50%, 04/07/2027	98	0.00
EUR	1,100,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029^	1,124	0.02
EUR	1,500,000	Kutxabank SA, 0.50%, 14/10/2027	1,461	0.03
EUR	1,300,000	Kutxabank SA, 4.00%, 01/02/2028^	1,330	0.03
EUR	800,000	Mapfre SA, 2.88%, 13/04/2030^	780	0.02
EUR	1,600,000	Mapfre SA, 4.12%, 07/09/2048^	1,629	0.03
EUR	2,000,000	Mapfre SA, 4.37%, 31/03/2047	2,040	0.04
EUR	700,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	643	0.01
EUR	2,100,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026	2,082	0.04
EUR	1,600,000	Merlin Properties Socimi SA, 2.38%, 13/07/2027^	1,596	0.03
EUR	1,400,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	1,373	0.03
EUR	2,300,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029^	2,109	0.04
EUR	600,000	Naturgy Finance Iberia SA, 1.25%, 19/04/2026	596	0.01
EUR	2,300,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	2,242	0.05
EUR	1,100,000	Naturgy Finance Iberia SA, 1.88%, 05/10/2029	1,059	0.02
EUR	1,574,000	NorteGas Energia Distribucion SA, 2.07%, 28/09/2027^	1,544	0.03
EUR	1,300,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	1,278	0.03
EUR	2,300,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	2,159	0.05
EUR	1,600,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	1,573	0.03
EUR	1,400,000	Redeia Corp SA, 4.62%^/#	1,441	0.03
EUR	1,300,000	Santander Consumer Finance SA, 0.50%, 14/11/2026	1,270	0.03
EUR	2,500,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	2,431	0.05
EUR	3,200,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	3,302	0.07
EUR	1,600,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	1,669	0.04
EUR	2,700,000	Telefonica Emisiones SA, 0.66%, 03/02/2030^	2,438	0.05
EUR	3,400,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	3,304	0.07
EUR	3,000,000	Telefonica Emisiones SA, 1.45%, 22/01/2027	2,960	0.06
EUR	3,300,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	3,231	0.07
EUR	2,800,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	2,708	0.06
EUR	2,300,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	2,270	0.05
EUR	2,200,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	2,205	0.05
EUR	1,000,000	Unicaja Banco SA, 3.50%, 12/09/2029^	1,015	0.02
EUR	600,000	Unicaja Banco SA, 3.50%, 30/06/2031	598	0.01
EUR	1,100,000	Unicaja Banco SA, 5.12%, 21/02/2029	1,163	0.02
EUR	800,000	Unicaja Banco SA, 6.50%, 11/09/2028^	858	0.02
EUR	1,200,000	Unicaja Banco SA, 7.25%, 15/11/2027	1,271	0.03
EUR	1,000,000	Werfen SA, 0.50%, 28/10/2026	973	0.02
EUR	1,300,000	Werfen SA, 4.25%, 03/05/2030	1,356	0.03
EUR	1,200,000	Werfen SA, 4.62%, 06/06/2028	1,255	0.03
		Total Spain	**290,118**	**6.21**
		Sweden (30 June 2024: 3.12%)		
EUR	1,100,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029	1,047	0.02
EUR	1,325,000	Assa Abloy AB, 3.75%, 13/09/2026	1,345	0.03
EUR	1,500,000	Electrolux AB, 2.50%, 18/05/2030^	1,442	0.03
EUR	1,075,000	Electrolux AB, 4.12%, 05/10/2026	1,094	0.02
EUR	1,050,000	Electrolux AB, 4.50%, 29/09/2028^	1,088	0.02
EUR	850,000	Energa Finance AB, 2.13%, 07/03/2027^	834	0.02
EUR	2,100,000	EQT AB, 2.38%, 06/04/2028^	2,081	0.04
EUR	750,000	Essity AB, 0.50%, 03/02/2030	683	0.01
EUR	1,250,000	Essity AB, 1.63%, 30/03/2027	1,229	0.03
EUR	1,350,000	Fastighets AB Balder, 1.13%, 29/01/2027^	1,312	0.03
EUR	850,000	Fastighets AB Balder, 1.25%, 28/01/2028^	813	0.02
EUR	750,000	Heimstaden Bostad AB, 1.13%, 21/01/2026	741	0.02
EUR	1,250,000	Heimstaden Bostad AB, 3.87%, 05/11/2029^	1,256	0.03
EUR	1,450,000	Hemso Fastighets AB, 1.00%, 09/09/2026	1,425	0.03
EUR	1,575,000	Lansforsakringar Bank AB, 3.25%, 22/01/2030	1,590	0.03
EUR	1,575,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	1,623	0.03
EUR	1,075,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	1,103	0.02
EUR	750,000	Loomis AB, 3.62%, 10/09/2029^	766	0.02
EUR	1,350,000	Molnlycke Holding AB, 0.88%, 05/09/2029	1,236	0.03
EUR	1,400,000	Molnlycke Holding AB, 4.25%, 08/09/2028^	1,451	0.03
EUR	970,000	Sagax AB, 1.13%, 30/01/2027	945	0.02
EUR	900,000	Sagax AB, 4.37%, 29/05/2030	933	0.02
EUR	1,350,000	Sandvik AB, 0.38%, 25/11/2028	1,251	0.03
EUR	1,400,000	Sandvik AB, 2.13%, 07/06/2027	1,390	0.03
EUR	800,000	Sandvik AB, 3.00%, 18/06/2026	804	0.02
EUR	1,300,000	Sandvik AB, 3.75%, 27/09/2029	1,341	0.03
EUR	900,000	Securitas AB, 0.25%, 22/02/2028^	845	0.02
EUR	2,250,000	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	2,181	0.05
EUR	3,050,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	2,863	0.06
EUR	3,150,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	2,852	0.06
EUR	2,800,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	2,700	0.06
EUR	1,075,000	Skandinaviska Enskilda Banken AB, 0.75%, 03/11/2031	1,044	0.02
EUR	2,500,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	2,483	0.05
EUR	2,650,000	Skandinaviska Enskilda Banken AB, 3.37%, 19/03/2030	2,693	0.06
EUR	2,700,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	2,783	0.06
EUR	2,550,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028	2,649	0.06
EUR	2,728,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	2,791	0.06
EUR	2,575,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	2,664	0.06
EUR	1,450,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028	1,527	0.03

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	1,350,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034	1,416	0.03
EUR	1,525,000	Skandinaviska Enskilda Banken AB, 5.00%, 17/08/2033^	1,607	0.03
EUR	900,000	SKF AB, 0.88%, 15/11/2029	840	0.02
EUR	1,350,000	SKF AB, 3.12%, 14/09/2028	1,358	0.03
EUR	1,300,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	1,226	0.03
EUR	1,750,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026^	1,702	0.04
EUR	3,150,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	2,914	0.06
EUR	2,525,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	2,456	0.05
EUR	3,250,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	2,919	0.06
EUR	2,700,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	2,566	0.05
EUR	2,150,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	2,149	0.05
EUR	1,400,000	Svenska Handelsbanken AB, 3.25%, 01/06/2033	1,410	0.03
EUR	2,775,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	2,843	0.06
EUR	1,525,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	1,545	0.03
EUR	2,350,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	2,424	0.05
EUR	1,925,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	1,978	0.04
EUR	2,000,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	2,126	0.05
EUR	1,750,000	Swedbank AB, 0.20%, 12/01/2028^	1,647	0.03
EUR	2,900,000	Swedbank AB, 0.25%, 02/11/2026	2,825	0.06
EUR	2,025,000	Swedbank AB, 1.30%, 17/02/2027	1,990	0.04
EUR	2,450,000	Swedbank AB, 2.10%, 25/05/2027	2,440	0.05
EUR	2,275,000	Swedbank AB, 2.88%, 30/04/2029	2,278	0.05
EUR	2,475,000	Swedbank AB, 2.88%, 08/02/2030	2,484	0.05
EUR	2,025,000	Swedbank AB, 3.25%, 24/09/2029	2,047	0.04
EUR	1,300,000	Swedbank AB, 3.37%, 29/05/2030	1,335	0.03
EUR	2,025,000	Swedbank AB, 3.62%, 23/08/2032	2,054	0.04
EUR	3,150,000	Swedbank AB, 4.12%, 13/11/2028	3,304	0.07
EUR	2,025,000	Swedbank AB, 4.25%, 11/07/2028	2,122	0.05
EUR	785,000	Swedish Match AB, 0.88%, 26/02/2027^	763	0.02
EUR	1,350,000	Tele2 AB, 2.13%, 15/05/2028^	1,329	0.03
EUR	1,350,000	Tele2 AB, 3.75%, 22/11/2029	1,390	0.03
EUR	1,400,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029^	1,290	0.03
EUR	2,025,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	1,977	0.04
EUR	1,300,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028^	1,387	0.03
EUR	1,600,000	Telia Co AB, 2.75%, 30/06/2083^	1,565	0.03
EUR	1,150,000	Telia Co AB, 3.00%, 07/09/2027	1,170	0.02
EUR	2,075,000	Telia Co AB, 4.62%, 21/12/2082	2,134	0.05
EUR	875,000	Volvo Treasury AB, 0.00%, 18/05/2026	858	0.02
EUR	1,225,000	Volvo Treasury AB, 2.00%, 19/08/2027	1,212	0.03
EUR	1,550,000	Volvo Treasury AB, 3.00%, 20/05/2030^	1,551	0.03
EUR	1,700,000	Volvo Treasury AB, 3.12%, 08/09/2026	1,714	0.04
EUR	1,875,000	Volvo Treasury AB, 3.12%, 26/08/2027	1,899	0.04
EUR	1,300,000	Volvo Treasury AB, 3.12%, 08/02/2029	1,317	0.03
EUR	1,325,000	Volvo Treasury AB, 3.12%, 26/08/2029	1,341	0.03
EUR	1,200,000	Volvo Treasury AB, 3.62%, 25/05/2027	1,224	0.03
EUR	1,500,000	Volvo Treasury AB, 3.87%, 29/08/2026	1,525	0.03
		Total Sweden	**144,549**	**3.09**
		Switzerland (30 June 2024: 1.53%)		
EUR	1,300,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028	1,383	0.03
EUR	1,400,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	1,483	0.03
EUR	1,175,000	UBS AG, 0.01%, 29/06/2026^	1,149	0.03
EUR	3,450,000	UBS AG, 0.25%, 01/09/2028	3,212	0.07
EUR	1,800,000	UBS AG, 5.50%, 20/08/2026	1,865	0.04
EUR	2,755,000	UBS Group AG, 0.25%, 24/02/2028	2,598	0.06
EUR	4,050,000	UBS Group AG, 0.25%, 05/11/2028	3,834	0.08
EUR	2,950,000	UBS Group AG, 0.65%, 14/01/2028	2,868	0.06
EUR	3,050,000	UBS Group AG, 0.65%, 10/09/2029^	2,787	0.06
EUR	2,700,000	UBS Group AG, 1.25%, 01/09/2026	2,664	0.06
EUR	3,825,000	UBS Group AG, 2.88%, 12/02/2030	3,817	0.08
EUR	2,800,000	UBS Group AG, 3.13%, 15/06/2030	2,818	0.06
EUR	2,750,000	UBS Group AG, 4.37%, 11/01/2031	2,897	0.06
EUR	2,900,000	UBS Group AG, 4.62%, 17/03/2028	3,002	0.06
EUR	7,750,000	UBS Group AG, 7.75%, 01/03/2029	8,729	0.19
		Total Switzerland	**45,106**	**0.97**
		United Kingdom (30 June 2024: 6.72%)		
EUR	1,550,000	3i Group Plc, 4.87%, 14/06/2029	1,645	0.04
EUR	1,300,000	Amcor UK Finance Plc, 1.13%, 23/06/2027	1,264	0.03
EUR	500,000	Anglo American Capital Plc, 1.63%, 11/03/2026	497	0.01
EUR	1,500,000	Anglo American Capital Plc, 3.75%, 15/06/2029^	1,544	0.03
EUR	1,151,000	Anglo American Capital Plc, 4.50%, 15/09/2028^	1,212	0.03
EUR	2,050,000	AstraZeneca Plc, 0.38%, 03/06/2029	1,888	0.04
EUR	2,150,000	AstraZeneca Plc, 1.25%, 12/05/2028	2,082	0.04
EUR	2,100,000	AstraZeneca Plc, 3.62%, 03/03/2027	2,146	0.05
EUR	1,200,000	Aviva Plc, 1.88%, 13/11/2027	1,182	0.03
EUR	1,350,000	Babcock International Group Plc, 1.38%, 13/09/2027	1,316	0.03
EUR	2,739,000	Barclays Plc, 0.58%, 09/08/2029	2,558	0.05
EUR	2,825,000	Barclays Plc, 0.88%, 28/01/2028	2,754	0.06
EUR	2,075,000	Barclays Plc, 3.54%, 14/08/2031	2,089	0.04
EUR	3,325,000	Barclays Plc, 4.92%, 08/08/2030	3,546	0.08
EUR	1,700,000	BAT International Finance Plc, 1.25%, 13/03/2027	1,671	0.04
EUR	3,450,000	BAT International Finance Plc, 2.25%, 16/01/2030	3,333	0.07
EUR	2,000,000	BAT International Finance Plc, 3.12%, 06/03/2029	2,021	0.04
EUR	2,050,000	BG Energy Capital Plc, 2.25%, 21/11/2029	1,999	0.04
EUR	900,000	BP Capital Markets Plc, 0.83%, 08/11/2027	868	0.02
EUR	2,855,000	BP Capital Markets Plc, 1.57%, 16/02/2027	2,819	0.06
EUR	1,600,000	BP Capital Markets Plc, 1.59%, 03/07/2028^	1,559	0.03
EUR	1,650,000	BP Capital Markets Plc, 1.64%, 26/06/2029	1,581	0.03
EUR	1,757,000	BP Capital Markets Plc, 2.21%, 25/09/2026	1,757	0.04
EUR	2,750,000	BP Capital Markets Plc, 2.52%, 07/04/2028	2,751	0.06
EUR	6,100,000	BP Capital Markets Plc, 3.62%^/#	6,054	0.13
EUR	1,350,000	Brambles Finance Plc, 1.50%, 04/10/2027	1,322	0.03
EUR	2,400,000	British American Tobacco Plc, 3.00%#	2,384	0.05
EUR	2,600,000	British American Tobacco Plc, 3.75%#	2,532	0.05
EUR	1,750,000	British Telecommunications Plc, 1.13%, 12/09/2029	1,635	0.04
EUR	3,100,000	British Telecommunications Plc, 1.50%, 23/06/2027	3,044	0.07
EUR	850,000	British Telecommunications Plc, 1.75%, 10/03/2026	847	0.02
EUR	1,350,000	British Telecommunications Plc, 2.13%, 26/09/2028^	1,333	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	1,625,000	British Telecommunications Plc, 2.75%, 30/08/2027	1,633	0.04
EUR	1,750,000	Cadent Finance Plc, 0.63%, 19/03/2030	1,566	0.03
EUR	1,350,000	Cadent Finance Plc, 4.25%, 05/07/2029	1,419	0.03
EUR	1,950,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	1,794	0.04
EUR	1,650,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	1,551	0.03
EUR	1,400,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	1,369	0.03
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.75%, 27/03/2026	100	0.00
EUR	1,600,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	1,564	0.03
EUR	1,050,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	1,005	0.02
EUR	1,450,000	Coventry Building Society, 3.12%, 29/10/2029	1,457	0.03
EUR	1,300,000	Diageo Finance Plc, 1.50%, 22/10/2027	1,276	0.03
EUR	2,100,000	Diageo Finance Plc, 1.88%, 27/03/2027	2,085	0.04
EUR	1,746,000	DS Smith Plc, 0.88%, 12/09/2026	1,712	0.04
EUR	2,300,000	DS Smith Plc, 4.37%, 27/07/2027	2,373	0.05
EUR	1,800,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	1,774	0.04
EUR	1,350,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	1,283	0.03
EUR	2,100,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030^	2,001	0.04
EUR	2,025,000	Haleon UK Capital Plc, 2.88%, 18/09/2028^	2,037	0.04
EUR	2,800,000	HSBC Holdings Plc, 0.64%, 24/09/2029	2,608	0.06
EUR	1,300,000	HSBC Holdings Plc, 2.50%, 15/03/2027	1,304	0.03
EUR	2,800,000	HSBC Holdings Plc, 3.12%, 07/06/2028	2,836	0.06
EUR	3,975,000	HSBC Holdings Plc, 3.31%, 13/05/2030	4,005	0.09
EUR	4,250,000	HSBC Holdings Plc, 3.44%, 25/09/2030	4,301	0.09
EUR	3,692,000	HSBC Holdings Plc, 3.75%, 20/05/2029	3,787	0.08
EUR	2,950,000	HSBC Holdings Plc, 4.60%, 22/03/2035	3,059	0.07
EUR	3,650,000	HSBC Holdings Plc, 4.75%, 10/03/2028	3,787	0.08
EUR	3,025,000	HSBC Holdings Plc, 6.36%, 16/11/2032	3,246	0.07
EUR	1,950,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	1,939	0.04
EUR	1,300,000	Informa Plc, 1.25%, 22/04/2028	1,248	0.03
EUR	1,625,000	Informa Plc, 3.00%, 23/10/2027	1,639	0.04
EUR	1,200,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	1,193	0.03
EUR	1,500,000	Intermediate Capital Group Plc, 1.63%, 17/02/2027	1,464	0.03
EUR	1,350,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	1,285	0.03
EUR	1,100,000	International Distribution Services Plc, 1.25%, 08/10/2026	1,080	0.02
EUR	1,325,000	International Distribution Services Plc, 5.25%, 14/09/2028^	1,406	0.03
EUR	1,400,000	Investec Plc, 3.62%, 19/02/2031	1,404	0.03
EUR	917,000	ITV Plc, 1.38%, 26/09/2026	906	0.02
EUR	2,025,000	Lloyds Bank Corporate Markets Plc, 3.25%, 24/03/2030	2,060	0.04
EUR	2,000,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	2,066	0.04
EUR	2,450,000	Lloyds Banking Group Plc, 1.50%, 12/09/2027	2,404	0.05
EUR	3,150,000	Lloyds Banking Group Plc, 3.12%, 24/08/2030	3,165	0.07
EUR	3,100,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	3,159	0.07
EUR	2,800,000	Lloyds Banking Group Plc, 4.00%, 09/05/2035^	2,822	0.06
EUR	1,550,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034^	1,592	0.03
EUR	1,850,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029^	1,935	0.04
EUR	1,300,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	1,276	0.03
EUR	1,600,000	London Stock Exchange Group Plc, 1.75%, 19/09/2029	1,534	0.03
EUR	800,000	Marex Group Plc, 8.37%, 02/02/2028	885	0.02
EUR	1,300,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	1,327	0.03
EUR	1,400,000	Mitsubishi HC Capital UK Plc, 3.73%, 02/02/2027	1,427	0.03
EUR	650,000	Mondi Finance Plc, 1.63%, 27/04/2026	647	0.01
EUR	1,350,000	Motability Operations Group Plc, 0.13%, 20/07/2028	1,250	0.03
EUR	1,950,000	Motability Operations Group Plc, 3.62%, 24/07/2029	1,999	0.04
EUR	3,050,000	Motability Operations Group Plc, 4.00%, 17/01/2030	3,172	0.07
EUR	1,100,000	National Gas Transmission Plc, 4.25%, 05/04/2030	1,149	0.02
EUR	1,350,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028^	1,381	0.03
EUR	1,350,000	National Grid Plc, 0.16%, 20/01/2028	1,269	0.03
EUR	2,800,000	National Grid Plc, 0.25%, 01/09/2028	2,594	0.06
EUR	1,300,000	National Grid Plc, 0.55%, 18/09/2029^	1,177	0.03
EUR	1,550,000	National Grid Plc, 2.95%, 30/03/2030	1,546	0.03
EUR	2,000,000	National Grid Plc, 3.87%, 16/01/2029	2,064	0.04
EUR	2,550,000	Nationwide Building Society, 0.25%, 14/09/2028	2,364	0.05
EUR	2,400,000	Nationwide Building Society, 2.00%, 28/04/2027	2,383	0.05
EUR	2,700,000	Nationwide Building Society, 3.00%, 03/03/2030	2,712	0.06
EUR	2,400,000	Nationwide Building Society, 3.25%, 05/09/2029	2,443	0.05
EUR	1,550,000	Nationwide Building Society, 4.37%, 16/04/2034	1,599	0.03
EUR	2,755,000	Nationwide Building Society, 4.50%, 01/11/2026	2,835	0.06
EUR	2,650,000	NatWest Group Plc, 0.67%, 14/09/2029	2,482	0.05
EUR	3,050,000	NatWest Group Plc, 0.78%, 26/02/2030	2,826	0.06
EUR	2,000,000	NatWest Group Plc, 1.04%, 14/09/2032	1,923	0.04
EUR	3,475,000	NatWest Group Plc, 3.24%, 13/05/2030	3,502	0.08
EUR	2,625,000	NatWest Group Plc, 3.72%, 25/02/2035	2,620	0.06
EUR	2,650,000	NatWest Group Plc, 4.07%, 06/09/2028	2,737	0.06
EUR	1,325,000	NatWest Group Plc, 4.70%, 14/03/2028	1,375	0.03
EUR	2,600,000	NatWest Group Plc, 4.77%, 16/02/2029	2,739	0.06
EUR	1,850,000	NatWest Group Plc, 5.76%, 28/02/2034	1,992	0.04
EUR	2,675,000	NatWest Markets Plc, 0.13%, 18/06/2026	2,624	0.06
EUR	2,675,000	NatWest Markets Plc, 1.38%, 02/03/2027	2,633	0.06
EUR	3,125,000	NatWest Markets Plc, 2.75%, 04/11/2027	3,142	0.07
EUR	3,075,000	NatWest Markets Plc, 3.12%, 10/01/2030^	3,097	0.07
EUR	2,400,000	NatWest Markets Plc, 3.62%, 09/01/2029	2,473	0.05
EUR	1,825,000	NatWest Markets Plc, 4.25%, 13/01/2028^	1,903	0.04
EUR	1,300,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	1,257	0.03
EUR	950,000	OTE Plc, 0.88%, 24/09/2026	932	0.02
EUR	1,500,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	1,532	0.03
EUR	1,425,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	1,465	0.03
EUR	2,600,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	2,675	0.06
EUR	2,050,000	Rentokil Initial Plc, 0.50%, 14/10/2028	1,916	0.04
EUR	1,000,000	Rentokil Initial Plc, 0.88%, 30/05/2026	987	0.02
EUR	1,450,000	Rolls-Royce Plc, 1.63%, 09/05/2028	1,414	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	1,300,000	Sage Group Plc, 3.82%, 15/02/2028	1,337	0.03
EUR	2,500,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029^	2,327	0.05
EUR	1,750,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	1,782	0.04
EUR	3,150,000	Santander UK Plc, 3.35%, 25/03/2030	3,188	0.07
EUR	1,900,000	Sky Ltd, 2.50%, 15/09/2026	1,901	0.04
EUR	1,375,000	Sky Ltd, 2.75%, 27/11/2029	1,373	0.03
EUR	1,350,000	Smith & Nephew Plc, 4.56%, 11/10/2029	1,432	0.03
EUR	1,750,000	Smiths Group Plc, 2.00%, 23/02/2027	1,736	0.04
EUR	1,750,000	SSE Plc, 1.38%, 04/09/2027	1,711	0.04
EUR	750,000	SSE Plc, 1.75%, 16/04/2030	707	0.02
EUR	1,900,000	SSE Plc, 2.88%, 01/08/2029	1,898	0.04
EUR	1,450,000	SSE Plc, 3.12%#	1,444	0.03
EUR	3,000,000	SSE Plc, 4.00%^/#	3,031	0.06
EUR	1,750,000	Standard Chartered Plc, 0.80%, 17/11/2029	1,629	0.03
EUR	1,873,000	Standard Chartered Plc, 0.85%, 27/01/2028	1,827	0.04
EUR	1,175,000	Standard Chartered Plc, 0.90%, 02/07/2027	1,157	0.02
EUR	2,400,000	Standard Chartered Plc, 1.20%, 23/09/2031	2,344	0.05
EUR	1,350,000	Standard Chartered Plc, 1.63%, 03/10/2027	1,335	0.03
EUR	2,750,000	Standard Chartered Plc, 4.87%, 10/05/2031	2,942	0.06
EUR	2,100,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029^	1,903	0.04
EUR	2,050,000	Virgin Money UK Plc, 4.00%, 18/03/2028	2,100	0.04
EUR	1,375,000	Virgin Money UK Plc, 4.62%, 29/10/2028	1,437	0.03
EUR	1,500,000	Vodafone Group Plc, 0.90%, 24/11/2026	1,473	0.03
EUR	1,000,000	Vodafone Group Plc, 1.50%, 24/07/2027	983	0.02
EUR	1,400,000	Vodafone Group Plc, 1.88%, 20/11/2029	1,367	0.03
EUR	1,150,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	1,127	0.02
EUR	1,100,000	WPP Finance 2013, 3.62%, 12/09/2029	1,122	0.02
EUR	1,650,000	Yorkshire Building Society, 0.50%, 01/07/2028	1,542	0.03
		Total United Kingdom	**292,366**	**6.26**
		United States (30 June 2024: 13.90%)		
EUR	2,000,000	3M Co, 1.50%, 09/11/2026^	1,979	0.04
EUR	1,100,000	3M Co, 1.75%, 15/05/2030	1,041	0.02
EUR	1,810,000	AbbVie Inc, 0.75%, 18/11/2027	1,743	0.04
EUR	2,318,000	AbbVie Inc, 2.12%, 17/11/2028	2,286	0.05
EUR	1,550,000	AbbVie Inc, 2.12%, 01/06/2029	1,519	0.03
EUR	1,350,000	AbbVie Inc, 2.62%, 15/11/2028	1,352	0.03
EUR	1,650,000	Air Lease Corp, 3.70%, 15/04/2030	1,683	0.04
EUR	1,350,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028^	1,274	0.03
EUR	4,625,000	Alphabet Inc, 2.50%, 06/05/2029	4,622	0.10
EUR	2,675,000	Altria Group Inc, 2.20%, 15/06/2027	2,672	0.06
EUR	3,450,000	American Honda Finance Corp, 0.30%, 07/07/2028	3,204	0.07
EUR	1,525,000	American Honda Finance Corp, 2.85%, 27/06/2028^	1,527	0.03
EUR	2,200,000	American Honda Finance Corp, 3.30%, 21/03/2029	2,221	0.05
EUR	550,000	American Honda Finance Corp, 3.50%, 24/04/2026	555	0.01
EUR	1,850,000	American Honda Finance Corp, 3.75%, 25/10/2027	1,897	0.04
EUR	2,343,000	American International Group Inc, 1.88%, 21/06/2027	2,311	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	1,350,000	American Tower Corp, 0.40%, 15/02/2027	1,306	0.03
EUR	2,050,000	American Tower Corp, 0.45%, 15/01/2027	1,988	0.04
EUR	2,061,000	American Tower Corp, 0.50%, 15/01/2028	1,953	0.04
EUR	2,550,000	American Tower Corp, 0.88%, 21/05/2029	2,359	0.05
EUR	800,000	American Tower Corp, 3.90%, 16/05/2030^	827	0.02
EUR	1,725,000	American Tower Corp, 4.12%, 16/05/2027	1,772	0.04
EUR	3,550,000	Apple Inc, 1.38%, 24/05/2029	3,415	0.07
EUR	3,750,000	Apple Inc, 1.63%, 10/11/2026	3,724	0.08
EUR	2,650,000	Apple Inc, 2.00%, 17/09/2027	2,641	0.06
EUR	3,900,000	AT&T Inc, 0.80%, 04/03/2030^	3,544	0.08
EUR	4,725,000	AT&T Inc, 1.60%, 19/05/2028^	4,603	0.10
EUR	3,105,000	AT&T Inc, 1.80%, 05/09/2026	3,084	0.07
EUR	3,350,000	AT&T Inc, 2.35%, 05/09/2029	3,282	0.07
EUR	2,175,000	AT&T Inc, 2.60%, 17/12/2029	2,150	0.05
EUR	3,025,000	AT&T Inc, 3.15%, 01/06/2030^	3,043	0.06
EUR	1,600,000	Athene Global Funding, 0.37%, 10/09/2026	1,559	0.03
EUR	1,300,000	Athene Global Funding, 0.63%, 12/01/2028	1,234	0.03
EUR	1,375,000	Athene Global Funding, 0.83%, 08/01/2027	1,337	0.03
EUR	1,600,000	Athene Global Funding, 3.41%, 25/02/2030^	1,607	0.03
EUR	1,400,000	Autoliv Inc, 3.62%, 07/08/2029^	1,428	0.03
EUR	1,300,000	Autoliv Inc, 4.25%, 15/03/2028^	1,344	0.03
EUR	2,600,000	Bank of America Corp, 0.58%, 24/08/2028	2,495	0.05
EUR	3,000,000	Bank of America Corp, 0.58%, 08/08/2029^	2,810	0.06
EUR	4,150,000	Bank of America Corp, 0.69%, 22/03/2031	3,720	0.08
EUR	3,400,000	Bank of America Corp, 1.38%, 09/05/2030^	3,218	0.07
EUR	3,448,000	Bank of America Corp, 1.66%, 25/04/2028	3,401	0.07
EUR	4,875,000	Bank of America Corp, 3.26%, 28/01/2031	4,909	0.10
EUR	4,075,000	Bank of America Corp, 3.65%, 31/03/2029	4,186	0.09
EUR	2,650,000	Bank of America Corp, 4.13%, 12/06/2028	2,771	0.06
EUR	2,000,000	Baxter International Inc, 1.30%, 15/05/2029	1,887	0.04
EUR	1,200,000	Becton Dickinson & Co, 1.90%, 15/12/2026	1,191	0.03
EUR	1,350,000	Berkshire Hathaway Finance Corp, 1.50%, 18/03/2030	1,278	0.03
EUR	3,650,000	Berkshire Hathaway Inc, 1.13%, 16/03/2027	3,573	0.08
EUR	2,000,000	Berkshire Hathaway Inc, 2.15%, 15/03/2028	1,985	0.04
EUR	1,110,000	Berry Global Inc, 1.50%, 15/01/2027	1,090	0.02
EUR	1,150,000	Blackstone Holdings Finance Co LLC, 1.00%, 05/10/2026^	1,128	0.02
EUR	1,650,000	Blackstone Holdings Finance Co LLC, 1.50%, 10/04/2029^	1,567	0.03
EUR	1,400,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026	1,374	0.03
EUR	1,122,000	BMW US Capital LLC, 1.00%, 20/04/2027	1,094	0.02
EUR	2,675,000	BMW US Capital LLC, 3.00%, 02/11/2027	2,708	0.06
EUR	1,850,000	Booking Holdings Inc, 0.50%, 08/03/2028	1,755	0.04
EUR	2,550,000	Booking Holdings Inc, 1.80%, 03/03/2027	2,526	0.05
EUR	1,750,000	Booking Holdings Inc, 3.50%, 01/03/2029	1,794	0.04
EUR	1,400,000	Booking Holdings Inc, 3.62%, 12/11/2028	1,444	0.03
EUR	1,975,000	Booking Holdings Inc, 4.00%, 15/11/2026	2,017	0.04
EUR	2,050,000	Booking Holdings Inc, 4.25%, 15/05/2029^	2,158	0.05
EUR	2,900,000	Boston Scientific Corp, 0.63%, 01/12/2027	2,781	0.06
EUR	1,000,000	Brown-Forman Corp, 1.20%, 07/07/2026	987	0.02
EUR	1,400,000	Capital One Financial Corp, 1.65%, 12/06/2029	1,332	0.03
EUR	1,000,000	Cargill Inc, 3.87%, 24/04/2030^	1,040	0.02
EUR	2,075,000	Carrier Global Corp, 4.12%, 29/05/2028	2,157	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	2,175,000	Caterpillar Financial Services Corp, 3.02%, 03/09/2027	2,205	0.05
EUR	2,200,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026	2,235	0.05
EUR	1,000,000	Cencora Inc, 2.87%, 22/05/2028	1,004	0.02
EUR	1,500,000	Chubb INA Holdings LLC, 0.88%, 15/06/2027	1,456	0.03
EUR	1,950,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	1,782	0.04
EUR	2,450,000	Chubb INA Holdings LLC, 1.55%, 15/03/2028	2,383	0.05
EUR	3,450,000	Citigroup Inc, 0.50%, 08/10/2027	3,366	0.07
EUR	4,150,000	Citigroup Inc, 1.25%, 10/04/2029	3,941	0.08
EUR	2,700,000	Citigroup Inc, 1.50%, 26/10/2028	2,616	0.06
EUR	2,200,000	Citigroup Inc, 1.63%, 21/03/2028	2,154	0.05
EUR	1,450,000	Citigroup Inc, 2.12%, 10/09/2026	1,446	0.03
EUR	2,450,000	Citigroup Inc, 3.71%, 22/09/2028	2,517	0.05
EUR	2,150,000	Coca-Cola Co, 0.13%, 09/03/2029	1,967	0.04
EUR	2,450,000	Coca-Cola Co, 0.13%, 15/03/2029	2,243	0.05
EUR	1,450,000	Coca-Cola Co, 0.40%, 06/05/2030^	1,299	0.03
EUR	1,050,000	Coca-Cola Co, 0.75%, 22/09/2026	1,032	0.02
EUR	4,050,000	Coca-Cola Co, 1.13%, 09/03/2027	3,976	0.08
EUR	2,000,000	Coca-Cola Co, 1.88%, 22/09/2026^	1,991	0.04
EUR	1,175,000	Colgate-Palmolive Co, 0.30%, 10/11/2029^	1,072	0.02
EUR	250,000	Colgate-Palmolive Co, 0.50%, 06/03/2026^	247	0.00
EUR	3,225,000	Comcast Corp, 0.00%, 14/09/2026	3,134	0.07
EUR	2,100,000	Comcast Corp, 0.25%, 20/05/2027	2,016	0.04
EUR	1,750,000	Comcast Corp, 0.25%, 14/09/2029	1,578	0.03
EUR	1,000,000	Coty Inc, 3.87%, 15/04/2026	999	0.02
EUR	950,000	Coty Inc, 4.50%, 15/05/2027^	966	0.02
EUR	1,100,000	Coty Inc, 5.75%, 15/09/2028	1,135	0.02
EUR	1,600,000	Danaher Corp, 2.10%, 30/09/2026	1,597	0.03
EUR	1,500,000	Danaher Corp, 2.50%, 30/03/2030	1,482	0.03
EUR	800,000	Danaher Corp, 2.50%, 30/03/2030	790	0.02
EUR	1,450,000	Digital Euro Finco LLC, 1.13%, 09/04/2028^	1,385	0.03
EUR	1,800,000	Discovery Communications LLC, 1.90%, 19/03/2027	1,766	0.04
EUR	1,400,000	Dover Corp, 0.75%, 04/11/2027	1,344	0.03
EUR	1,500,000	Dover Corp, 1.25%, 09/11/2026	1,475	0.03
EUR	1,250,000	Dow Chemical Co, 0.50%, 15/03/2027	1,209	0.03
EUR	1,300,000	Duke Energy Corp, 3.10%, 15/06/2028	1,309	0.03
EUR	1,200,000	Eastman Chemical Co, 1.88%, 23/11/2026^	1,189	0.03
EUR	1,500,000	Eli Lilly & Co, 1.63%, 02/06/2026	1,492	0.03
EUR	1,300,000	Eli Lilly & Co, 2.12%, 03/06/2030	1,263	0.03
EUR	1,325,000	Emerson Electric Co, 2.00%, 15/10/2029	1,286	0.03
EUR	2,000,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 19/05/2029^	2,012	0.04
EUR	1,300,000	Equinix Inc, 0.25%, 15/03/2027	1,250	0.03
EUR	1,450,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028	1,366	0.03
EUR	2,950,000	Exxon Mobil Corp, 0.52%, 26/06/2028	2,785	0.06
EUR	1,070,000	FedEx Corp, 0.45%, 04/05/2029	964	0.02
EUR	3,350,000	FedEx Corp, 1.63%, 11/01/2027	3,309	0.07
EUR	1,850,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	1,742	0.04
EUR	3,450,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	3,391	0.07
EUR	2,450,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030^	2,337	0.05
EUR	1,300,000	Fiserv Inc, 1.13%, 01/07/2027	1,264	0.03
EUR	575,000	Ford Motor Credit Co LLC, 2.39%, 17/02/2026	574	0.01
EUR	2,250,000	Ford Motor Credit Co LLC, 3.62%, 27/07/2028	2,252	0.05
EUR	2,300,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	2,337	0.05
EUR	2,700,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030^	2,743	0.06
EUR	2,600,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	2,694	0.06
EUR	2,450,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029^	2,563	0.05
EUR	1,250,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028^	1,344	0.03
EUR	1,800,000	Fortive Corp, 3.70%, 15/08/2029	1,851	0.04
EUR	2,650,000	General Electric Co, 1.50%, 17/05/2029	2,546	0.05
EUR	1,250,000	General Electric Co, 1.88%, 28/05/2027	1,240	0.03
EUR	975,000	General Mills Inc, 0.45%, 15/01/2026^	966	0.02
EUR	1,200,000	General Mills Inc, 1.50%, 27/04/2027	1,180	0.02
EUR	2,250,000	General Mills Inc, 3.91%, 13/04/2029	2,332	0.05
EUR	1,600,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	1,545	0.03
EUR	1,650,000	General Motors Financial Co Inc, 0.65%, 07/09/2028^	1,539	0.03
EUR	550,000	General Motors Financial Co Inc, 0.85%, 26/02/2026	545	0.01
EUR	2,400,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	2,462	0.05
EUR	2,100,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	2,190	0.05
EUR	1,575,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	1,638	0.03
EUR	4,300,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	4,067	0.09
EUR	3,147,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	2,927	0.06
EUR	3,500,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	3,215	0.07
EUR	3,800,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	3,600	0.08
EUR	5,109,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	5,079	0.11
EUR	1,463,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028^	1,454	0.03
EUR	4,250,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	4,171	0.09
EUR	1,375,000	Goldman Sachs Group Inc, 2.87%, 03/06/2026	1,384	0.03
EUR	2,700,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	2,831	0.06
EUR	1,600,000	Harley-Davidson Financial Services Inc, 4.00%, 12/03/2030^	1,612	0.03
EUR	275,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026	279	0.01
EUR	2,000,000	Honeywell International Inc, 2.25%, 22/02/2028	1,992	0.04
EUR	2,000,000	Honeywell International Inc, 3.37%, 01/03/2030	2,042	0.04
EUR	1,375,000	Honeywell International Inc, 3.50%, 17/05/2027	1,404	0.03
EUR	1,950,000	Hyundai Capital America, 2.87%, 26/06/2028	1,957	0.04
EUR	1,625,000	IHG Finance LLC, 4.37%, 28/11/2029	1,703	0.04
EUR	1,600,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	1,535	0.03
EUR	1,100,000	Illinois Tool Works Inc, 2.12%, 22/05/2030^	1,064	0.02
EUR	1,725,000	Illinois Tool Works Inc, 3.25%, 17/05/2028^	1,760	0.04
EUR	3,450,000	International Business Machines Corp, 0.30%, 11/02/2028^	3,265	0.07
EUR	2,950,000	International Business Machines Corp, 0.88%, 09/02/2030	2,699	0.06
EUR	2,800,000	International Business Machines Corp, 1.25%, 29/01/2027	2,754	0.06
EUR	2,775,000	International Business Machines Corp, 1.50%, 23/05/2029	2,659	0.06
EUR	1,600,000	International Business Machines Corp, 1.75%, 07/03/2028	1,570	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	2,375,000	International Business Machines Corp, 2.90%, 10/02/2030^	2,377	0.05
EUR	2,725,000	International Business Machines Corp, 3.37%, 06/02/2027	2,765	0.06
EUR	1,622,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	1,605	0.03
EUR	2,000,000	IWG US Finance LLC, 6.50%, 28/06/2030	2,148	0.05
EUR	1,000,000	Jefferies Financial Group Inc, 3.87%, 16/04/2026	1,011	0.02
EUR	1,400,000	Jefferies Financial Group Inc, 4.00%, 16/04/2029^	1,449	0.03
EUR	1,900,000	Johnson & Johnson, 1.15%, 20/11/2028	1,825	0.04
EUR	1,600,000	Johnson & Johnson, 2.70%, 26/02/2029	1,614	0.03
EUR	3,700,000	JPMorgan Chase & Co, 0.39%, 24/02/2028	3,579	0.08
EUR	4,050,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	4,012	0.09
EUR	5,975,000	JPMorgan Chase & Co, 1.64%, 18/05/2028	5,887	0.13
EUR	2,700,000	JPMorgan Chase & Co, 1.81%, 12/06/2029^	2,640	0.06
EUR	7,400,000	JPMorgan Chase & Co, 1.96%, 23/03/2030	7,175	0.15
EUR	2,750,000	JPMorgan Chase & Co, 2.87%, 24/05/2028^	2,790	0.06
EUR	3,450,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	3,527	0.08
EUR	850,000	Kellanova, 0.50%, 20/05/2029	778	0.02
EUR	850,000	Kinder Morgan Inc, 2.25%, 16/03/2027	845	0.02
EUR	1,850,000	KKR Group Finance Co V LLC, 1.63%, 22/05/2029	1,756	0.04
EUR	3,600,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	3,559	0.08
EUR	1,500,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029^	1,529	0.03
EUR	1,035,000	ManpowerGroup Inc, 1.75%, 22/06/2026	1,031	0.02
EUR	950,000	ManpowerGroup Inc, 3.50%, 30/06/2027	966	0.02
EUR	1,300,000	Marsh & McLennan Cos Inc, 1.35%, 21/09/2026^	1,283	0.03
EUR	1,000,000	Marsh & McLennan Cos Inc, 1.98%, 21/03/2030	953	0.02
EUR	1,350,000	MassMutual Global Funding II, 3.75%, 19/01/2030^	1,397	0.03
EUR	2,500,000	Mastercard Inc, 1.00%, 22/02/2029	2,363	0.05
EUR	2,100,000	Mastercard Inc, 2.10%, 01/12/2027	2,087	0.04
EUR	1,350,000	McDonald's Corp, 0.25%, 04/10/2028^	1,250	0.03
EUR	1,000,000	McDonald's Corp, 0.90%, 15/06/2026	987	0.02
EUR	1,300,000	McDonald's Corp, 1.50%, 28/11/2029	1,229	0.03
EUR	2,000,000	McDonald's Corp, 1.75%, 03/05/2028	1,958	0.04
EUR	1,600,000	McDonald's Corp, 1.88%, 26/05/2027	1,587	0.03
EUR	2,300,000	McDonald's Corp, 2.37%, 31/05/2029	2,269	0.05
EUR	1,000,000	McDonald's Corp, 2.62%, 11/06/2029	996	0.02
EUR	1,025,000	McDonald's Corp, 3.62%, 28/11/2027	1,054	0.02
EUR	1,050,000	McDonald's Corp, 4.00%, 07/03/2030^	1,099	0.02
EUR	1,350,000	McKesson Corp, 1.63%, 30/10/2026^	1,339	0.03
EUR	2,650,000	Medtronic Inc, 3.65%, 15/10/2029	2,743	0.06
EUR	2,250,000	Merck & Co Inc, 1.87%, 15/10/2026	2,240	0.05
EUR	2,000,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	1,835	0.04
EUR	1,350,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	1,305	0.03
EUR	1,650,000	Metropolitan Life Global Funding I, 3.25%, 31/03/2030	1,673	0.04
EUR	1,600,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	1,659	0.04
EUR	4,650,000	Microsoft Corp, 3.12%, 06/12/2028	4,768	0.10
EUR	2,300,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	2,208	0.05
EUR	1,900,000	Mondelez International Inc, 0.25%, 17/03/2028^	1,790	0.04
EUR	1,750,000	Mondelez International Inc, 1.63%, 08/03/2027	1,727	0.04
EUR	2,050,000	Moody's Corp, 0.95%, 25/02/2030	1,879	0.04
EUR	1,250,000	Moody's Corp, 1.75%, 09/03/2027	1,236	0.03
EUR	4,740,000	Morgan Stanley, 0.41%, 29/10/2027	4,618	0.10
EUR	5,250,000	Morgan Stanley, 0.50%, 26/10/2029^	4,868	0.10
EUR	4,900,000	Morgan Stanley, 0.50%, 07/02/2031	4,361	0.09
EUR	4,100,000	Morgan Stanley, 1.38%, 27/10/2026	4,050	0.09
EUR	5,000,000	Morgan Stanley, 1.88%, 27/04/2027	4,964	0.11
EUR	4,525,000	Morgan Stanley, 3.52%, 22/05/2031	4,595	0.10
EUR	4,550,000	Morgan Stanley, 3.79%, 21/03/2030	4,683	0.10
EUR	5,450,000	Morgan Stanley, 4.66%, 02/03/2029	5,715	0.12
EUR	2,650,000	Morgan Stanley, 4.81%, 25/10/2028	2,779	0.06
EUR	1,550,000	Nasdaq Inc, 0.88%, 13/02/2030	1,411	0.03
EUR	2,000,000	Nasdaq Inc, 1.75%, 28/03/2029	1,921	0.04
EUR	1,325,000	National Grid North America Inc, 3.15%, 03/06/2030	1,323	0.03
EUR	1,850,000	National Grid North America Inc, 3.25%, 25/11/2029	1,865	0.04
EUR	1,275,000	National Grid North America Inc, 4.15%, 12/09/2027	1,316	0.03
EUR	3,200,000	Netflix Inc, 3.62%, 15/05/2027	3,270	0.07
EUR	2,200,000	Netflix Inc, 3.62%, 15/06/2030	2,277	0.05
EUR	3,650,000	Netflix Inc, 3.87%, 15/11/2029^	3,813	0.08
EUR	3,450,000	Netflix Inc, 4.62%, 15/05/2029	3,685	0.08
EUR	2,650,000	New York Life Global Funding, 0.25%, 23/01/2027	2,564	0.05
EUR	1,850,000	New York Life Global Funding, 0.25%, 04/10/2028	1,723	0.04
EUR	1,750,000	New York Life Global Funding, 3.62%, 09/01/2030	1,813	0.04
EUR	1,350,000	Northwestern Mutual Global Funding, 4.11%, 15/03/2030	1,410	0.03
EUR	1,950,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	1,935	0.04
EUR	3,150,000	PepsiCo Inc, 0.50%, 06/05/2028	2,985	0.06
EUR	1,300,000	PepsiCo Inc, 0.75%, 18/03/2027	1,267	0.03
EUR	2,000,000	PepsiCo Inc, 0.88%, 18/07/2028^	1,905	0.04
EUR	975,000	PepsiCo Inc, 2.62%, 28/04/2026	977	0.02
EUR	1,900,000	Pfizer Inc, 1.00%, 06/03/2027^	1,865	0.04
EUR	1,100,000	Philip Morris International Inc, 0.13%, 03/08/2026^	1,074	0.02
EUR	1,325,000	Philip Morris International Inc, 2.75%, 06/06/2029	1,316	0.03
EUR	1,600,000	Philip Morris International Inc, 2.87%, 14/05/2029	1,607	0.03
EUR	1,442,000	PPG Industries Inc, 1.40%, 13/03/2027	1,416	0.03
EUR	2,000,000	PPG Industries Inc, 2.75%, 01/06/2029^	1,989	0.04
EUR	775,000	Pricoa Global Funding I, 3.00%, 03/07/2030	772	0.02
EUR	1,000,000	Procter & Gamble Co, 0.35%, 05/05/2030	896	0.02
EUR	2,600,000	Procter & Gamble Co, 1.20%, 30/10/2028	2,502	0.05
EUR	1,750,000	Procter & Gamble Co, 1.25%, 25/10/2029	1,655	0.04
EUR	2,150,000	Procter & Gamble Co, 3.15%, 29/04/2028	2,198	0.05
EUR	1,225,000	Procter & Gamble Co, 3.25%, 02/08/2026^	1,239	0.03
EUR	2,525,000	Procter & Gamble Co, 4.87%, 11/05/2027	2,647	0.06
EUR	1,750,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027	1,665	0.04
EUR	1,600,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028^	1,511	0.03
EUR	1,750,000	Prologis Euro Finance LLC, 1.00%, 08/02/2029	1,639	0.03
EUR	2,300,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	2,226	0.05
EUR	1,100,000	Prologis Euro Finance LLC, 3.87%, 31/01/2030	1,135	0.02
EUR	750,000	Prologis LP, 3.00%, 02/06/2026	753	0.02
EUR	1,600,000	PVH Corp, 3.12%, 15/12/2027	1,610	0.03
EUR	1,400,000	PVH Corp, 4.12%, 16/07/2029^	1,428	0.03
EUR	900,000	Revvity Inc, 1.88%, 19/07/2026	895	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	2,800,000	Robert Bosch Finance LLC, 2.75%, 28/05/2028	2,808	0.06
EUR	1,300,000	RTX Corp, 2.15%, 18/05/2030	1,254	0.03
EUR	3,800,000	Southern Co, 1.88%, 15/09/2081	3,640	0.08
EUR	2,650,000	Stryker Corp, 0.75%, 01/03/2029	2,469	0.05
EUR	1,550,000	Stryker Corp, 2.12%, 30/11/2027^	1,538	0.03
EUR	1,725,000	Stryker Corp, 3.37%, 11/12/2028	1,764	0.04
EUR	2,550,000	Thermo Fisher Scientific Inc, 0.50%, 01/03/2028	2,422	0.05
EUR	1,900,000	Thermo Fisher Scientific Inc, 1.38%, 12/09/2028	1,831	0.04
EUR	1,350,000	Thermo Fisher Scientific Inc, 1.45%, 16/03/2027	1,329	0.03
EUR	1,650,000	Thermo Fisher Scientific Inc, 1.75%, 15/04/2027	1,632	0.03
EUR	2,000,000	Thermo Fisher Scientific Inc, 1.95%, 24/07/2029	1,943	0.04
EUR	1,725,000	T-Mobile USA Inc, 3.55%, 08/05/2029	1,773	0.04
EUR	2,250,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027	2,137	0.05
EUR	2,100,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	2,057	0.04
EUR	3,150,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029^	3,302	0.07
EUR	1,950,000	Unilever Capital Corp, 2.75%, 22/05/2030	1,943	0.04
EUR	1,800,000	Unilever Capital Corp, 3.30%, 06/06/2029	1,844	0.04
EUR	1,550,000	United Parcel Service Inc, 1.00%, 15/11/2028^	1,469	0.03
EUR	2,100,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	2,087	0.04
EUR	2,900,000	Verizon Communications Inc, 0.38%, 22/03/2029	2,657	0.06
EUR	1,200,000	Verizon Communications Inc, 0.88%, 08/04/2027	1,169	0.02
EUR	3,400,000	Verizon Communications Inc, 1.25%, 08/04/2030	3,150	0.07
EUR	2,100,000	Verizon Communications Inc, 1.38%, 27/10/2026	2,075	0.04
EUR	2,825,000	Verizon Communications Inc, 1.38%, 02/11/2028	2,712	0.06
EUR	1,960,000	Verizon Communications Inc, 1.88%, 26/10/2029	1,884	0.04
EUR	3,100,000	Visa Inc, 2.00%, 15/06/2029	3,032	0.06
EUR	3,200,000	Visa Inc, 2.25%, 15/05/2028^	3,178	0.07
EUR	2,950,000	Walmart Inc, 4.87%, 21/09/2029^	3,227	0.07
EUR	1,800,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030^	1,768	0.04
EUR	2,950,000	Wells Fargo & Co, 0.63%, 25/03/2030	2,644	0.06
EUR	5,886,000	Wells Fargo & Co, 1.00%, 02/02/2027	5,756	0.12
EUR	4,600,000	Wells Fargo & Co, 1.38%, 26/10/2026	4,543	0.10
EUR	4,300,000	Wells Fargo & Co, 1.50%, 24/05/2027	4,229	0.09
EUR	4,350,000	Wells Fargo & Co, 1.74%, 04/05/2030	4,166	0.09
EUR	1,900,000	Westlake Corp, 1.63%, 17/07/2029	1,784	0.04
EUR	900,000	WMG Acquisition Corp, 2.75%, 15/07/2028	889	0.02
EUR	1,306,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	1,262	0.03
EUR	1,300,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026^	1,299	0.03
		Total United States	**631,372**	**13.52**
		Total investments in corporate debt instruments	**4,611,443**	**98.74**
		Government debt instruments (30 June 2024: 0.02%)		
		Netherlands (30 June 2024: 0.02%)		
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**4,611,443**	**98.74**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
(347)	EUR	(40,900,280)	Euro-Bobl Index Futures September 2025	65	0.00
Total Germany				**65**	**0.00**
Total unrealised gain on exchange traded futures contracts				**65**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**65**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.01%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: 0.01%)							
USD Hedged (Acc)							
EUR	662,605	USD	773,586	State Street Bank and Trust Company	02/07/2025	4	0.00
Total unrealised gain						**4**	**0.00**
USD Hedged (Dist)							
EUR	144,838	USD	169,734	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**4**	**0.00**
GBP Hedged (Dist)							
GBP	333,691	EUR	395,708	State Street Bank and Trust Company	02/07/2025	(6)	0.00
Total unrealised loss						**(6)**	**0.00**
USD Hedged (Acc)							
USD	100,075,405	EUR	87,866,552	State Street Bank and Trust Company	02/07/2025	(2,613)	(0.06)
Total unrealised loss						**(2,613)**	**(0.06)**
USD Hedged (Dist)							
USD	10,751,869	EUR	9,363,868	State Street Bank and Trust Company	02/07/2025	(204)	0.00
Total unrealised loss						**(204)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2,823)**	**(0.06)**
Total over-the-counter financial derivative instruments						**(2,819)**	**(0.06)**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	4,611,512	98.74
Total financial liabilities at fair value through profit or loss	(2,823)	(0.06)
Cash and margin cash	2,826	0.06
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.03%)**		
30,261 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund[~]	3,240	0.07
Total cash equivalents	**3,240**	**0.07**
Other assets and liabilities	55,521	1.19
Net asset value attributable to redeemable shareholders	**4,670,276**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[#] Security is perpetual without predetermined maturity date.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.51
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	2.49
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Exchange traded future contracts	(40,900)
Over-the-counter forward currency contracts	98,434

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.71%)				
Corporate debt instruments (30 June 2024: 98.71%)				
		Australia (30 June 2024: 0.95%)		
EUR	200,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	185	0.04
EUR	100,000	APA Infrastructure Ltd, 1.25%, 15/03/2033	83	0.02
EUR	125,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	124	0.03
EUR	150,000	APA Infrastructure Ltd, 2.00%, 15/07/2030	141	0.03
EUR	150,000	Aurizon Network Pty Ltd, 3.13%, 01/06/2026	151	0.04
EUR	200,000	Ausgrid Finance Pty Ltd, 0.88%, 07/10/2031	172	0.04
EUR	100,000	Ausgrid Finance Pty Ltd, 3.51%, 14/02/2033	100	0.02
EUR	100,000	AusNet Services Holdings Pty Ltd, 0.63%, 25/08/2030	88	0.02
EUR	200,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	196	0.05
EUR	150,000	AusNet Services Holdings Pty Ltd, 1.63%, 11/03/2081	147	0.03
EUR	125,000	AusNet Services Holdings Pty Ltd, 3.75%, 08/05/2035	124	0.03
EUR	125,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034	127	0.03
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033	210	0.05
EUR	175,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	162	0.04
EUR	100,000	Goodman Australia Finance Pty Ltd, 4.25%, 03/05/2030	104	0.03
EUR	100,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029	91	0.02
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028^	97	0.02
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	102	0.02
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036^	102	0.02
EUR	300,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	315	0.07
EUR	100,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	95	0.02
EUR	100,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	98	0.02
EUR	226,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030^	225	0.05
EUR	100,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	102	0.02
EUR	100,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	101	0.02
EUR	100,000	Transurban Finance Co Pty Ltd, 4.14%, 17/04/2035	103	0.02
EUR	200,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	209	0.05
EUR	150,000	Woolworths Group Ltd, 0.38%, 15/11/2028	139	0.03
EUR	150,000	Woolworths Group Ltd, 3.75%, 25/10/2032	151	0.04
		Total Australia	**4,044**	**0.92**
		Austria (30 June 2024: 0.60%)		
EUR	100,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	106	0.03
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	95	0.02
EUR	100,000	Benteler International AG, 7.25%, 15/06/2031	103	0.02
EUR	200,000	Benteler International AG, 9.37%, 15/05/2028	209	0.05
EUR	200,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	194	0.05
EUR	100,000	Erste Group Bank AG, 0.88%, 15/11/2032	95	0.02
EUR	100,000	Erste Group Bank AG, 4.00%, 07/06/2033	102	0.02
EUR	200,000	Erste Group Bank AG, 4.00%, 15/01/2035	202	0.05
EUR	100,000	Kommunalkredit Austria AG, 4.25%, 01/04/2031	101	0.02
EUR	160,000	Mondi Finance Europe GmbH, 2.38%, 01/04/2028	159	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	100,000	OMV AG, 2.50%#	99	0.02
EUR	200,000	OMV AG, 2.87%^/#	192	0.05
EUR	100,000	OMV AG, 4.37%#	100	0.02
EUR	200,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	188	0.04
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	98	0.02
EUR	100,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029	104	0.02
EUR	100,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035^	104	0.02
EUR	100,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028	107	0.03
EUR	100,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032	107	0.03
EUR	100,000	Sappi Papier Holding GmbH, 3.62%, 15/03/2028^	99	0.02
EUR	100,000	Sappi Papier Holding GmbH, 4.50%, 15/03/2032^	98	0.02
EUR	125,000	Supernova Invest GmbH, 5.00%, 24/06/2030	125	0.03
EUR	100,000	Volksbank Wien AG, 0.88%, 23/03/2026	99	0.02
EUR	100,000	Volksbank Wien AG, 5.50%, 04/12/2035	102	0.02
EUR	100,000	Volksbank Wien AG, 5.75%, 21/06/2034	104	0.02
		Total Austria	**3,092**	**0.70**
		Belgium (30 June 2024: 1.34%)		
EUR	100,000	Aedifica SA, 0.75%, 09/09/2031	84	0.02
EUR	200,000	Aliaxis Finance SA, 0.88%, 08/11/2028	185	0.04
EUR	100,000	Argenta Spaarbank NV, 1.00%, 29/01/2027	98	0.02
EUR	100,000	Argenta Spaarbank NV, 1.38%, 08/02/2029	96	0.02
EUR	200,000	Argenta Spaarbank NV, 5.37%, 29/11/2027	208	0.05
EUR	150,000	Azelis Finance NV, 4.75%, 25/09/2029	154	0.04
EUR	100,000	Azelis Finance NV, 5.75%, 15/03/2028	103	0.02
EUR	200,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	202	0.05
EUR	200,000	Barry Callebaut Services NV, 4.00%, 14/06/2029^	201	0.05
EUR	200,000	Barry Callebaut Services NV, 4.25%, 19/08/2031	201	0.05
EUR	200,000	Belfius Bank SA, 0.38%, 02/09/2025	199	0.05
EUR	200,000	Belfius Bank SA, 0.38%, 13/02/2026	198	0.05
EUR	100,000	Belfius Bank SA, 0.38%, 08/06/2027	96	0.02
EUR	100,000	Belfius Bank SA, 1.25%, 06/04/2034	93	0.02
EUR	100,000	Belfius Bank SA, 3.13%, 11/05/2026^	100	0.02
EUR	200,000	Belfius Bank SA, 3.37%, 20/02/2031	200	0.05
EUR	100,000	Belfius Bank SA, 3.38%, 28/05/2030	100	0.02
EUR	100,000	Belfius Bank SA, 3.75%, 22/01/2029	103	0.02
EUR	200,000	Belfius Bank SA, 4.87%, 11/06/2035	210	0.05
EUR	100,000	Belfius Bank SA, 5.25%, 19/04/2033	105	0.02
EUR	200,000	Cofinimmo SA, 0.88%, 02/12/2030^	174	0.04
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028	96	0.02
EUR	300,000	Crelan SA, 5.25%, 23/01/2032	328	0.08
EUR	100,000	Crelan SA, 5.75%, 26/01/2028	107	0.02
EUR	100,000	Crelan SA, 6.00%, 28/02/2030	110	0.03
EUR	200,000	Elia Group SA, 3.87%, 11/06/2031	203	0.05
EUR	100,000	Elia Group SA, 5.85%#	105	0.02
EUR	200,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	182	0.04
EUR	100,000	Elia Transmission Belgium SA, 1.38%, 14/01/2026	99	0.02
EUR	200,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	203	0.05
EUR	100,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	102	0.02
EUR	200,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	200	0.05
EUR	200,000	KBC Group NV, 0.63%, 07/12/2031	194	0.04
EUR	200,000	KBC Group NV, 4.75%, 17/04/2035	209	0.05
EUR	100,000	KBC Group NV, 4.87%, 25/04/2033	104	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Belgium (continued)		
EUR	100,000	Lonza Finance International NV, 1.63%, 21/04/2027	99	0.02
EUR	175,000	Lonza Finance International NV, 3.25%, 04/09/2030^	176	0.04
EUR	100,000	Lonza Finance International NV, 3.50%, 04/09/2034	99	0.02
EUR	100,000	Lonza Finance International NV, 3.87%, 25/05/2033	103	0.02
EUR	300,000	Lonza Finance International NV, 3.87%, 24/04/2036	303	0.07
EUR	200,000	Proximus SADP, 0.75%, 17/11/2036	148	0.03
EUR	200,000	Proximus SADP, 3.75%, 27/03/2034	202	0.05
EUR	100,000	Proximus SADP, 3.75%, 08/04/2035	100	0.02
EUR	100,000	Proximus SADP, 4.00%, 08/03/2030	104	0.02
EUR	200,000	Proximus SADP, 4.12%, 17/11/2033	209	0.05
EUR	100,000	Silfin NV, 5.12%, 17/07/2030	106	0.02
EUR	200,000	Solvay SA, 3.87%, 03/04/2028	205	0.05
EUR	200,000	Solvay SA, 4.25%, 03/10/2031	206	0.05
EUR	100,000	Syensqo SA, 2.75%, 02/12/2027	100	0.02
EUR	200,000	Syensqo SA, 3.37%, 28/05/2031	200	0.05
EUR	100,000	VGP NV, 1.50%, 08/04/2029	92	0.02
EUR	100,000	VGP NV, 2.25%, 17/01/2030	93	0.02
EUR	100,000	VGP NV, 4.25%, 29/01/2031	100	0.02
		Total Belgium	**7,997**	**1.82**
		Bermuda (30 June 2024: 0.09%)		
EUR	200,000	Athora Holding Ltd, 5.88%, 10/09/2034	210	0.05
EUR	100,000	Athora Holding Ltd, 6.62%, 16/06/2028	107	0.02
		Total Bermuda	**317**	**0.07**
		British Virgin Islands (30 June 2024: 0.06%)		
EUR	150,000	Fortune Star BVI Ltd, 3.95%, 02/10/2026	145	0.03
EUR	150,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	148	0.04
		Total British Virgin Islands	**293**	**0.07**
		Bulgaria (30 June 2024: 0.06%)		
EUR	200,000	Bulgarian Energy Holding EAD, 2.45%, 22/07/2028^	192	0.04
EUR	200,000	Bulgarian Energy Holding EAD, 4.25%, 19/06/2030	199	0.05
		Total Bulgaria	**391**	**0.09**
		Canada (30 June 2024: 0.19%)		
EUR	250,000	Alimentation Couche-Tard Inc, 1.87%, 06/05/2026	249	0.06
EUR	200,000	Alimentation Couche-Tard Inc, 3.65%, 12/05/2031	202	0.05
EUR	100,000	Alimentation Couche-Tard Inc, 4.01%, 12/02/2036	99	0.02
EUR	225,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028^	223	0.05
		Total Canada	**773**	**0.18**
		Czech Republic (30 June 2024: 0.40%)		
EUR	100,000	Ceske Drahy AS, 1.50%, 23/05/2026	99	0.02
EUR	100,000	Ceske Drahy AS, 3.75%, 28/07/2030	102	0.02
EUR	175,000	Ceske Drahy AS, 5.62%, 12/10/2027	185	0.04
EUR	200,000	CEZ AS, 0.88%, 02/12/2026	195	0.05
EUR	100,000	CEZ AS, 2.38%, 06/04/2027	99	0.02
EUR	150,000	CEZ AS, 3.00%, 05/06/2028	151	0.04
EUR	175,000	CEZ AS, 4.12%, 05/09/2031	179	0.04
EUR	100,000	CEZ AS, 4.12%, 30/04/2033	101	0.02
EUR	300,000	CEZ AS, 4.25%, 11/06/2032	307	0.07
EUR	100,000	Czechoslovak Group AS, 5.25%, 10/01/2031	102	0.02
EUR	125,000	EP Infrastructure AS, 1.70%, 30/07/2026	123	0.03
EUR	150,000	EP Infrastructure AS, 1.82%, 02/03/2031	134	0.03
EUR	100,000	EP Infrastructure AS, 2.05%, 09/10/2028	96	0.02
EUR	200,000	EPH Financing International AS, 4.62%, 02/07/2032	201	0.05
EUR	100,000	EPH Financing International AS, 5.87%, 30/11/2029	107	0.02
EUR	100,000	EPH Financing International AS, 6.65%, 13/11/2028	108	0.03
EUR	100,000	Raiffeisenbank AS, 4.96%, 05/06/2030	103	0.02
		Total Czech Republic	**2,392**	**0.54**
		Denmark (30 June 2024: 1.45%)		
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031^	86	0.02
EUR	200,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	199	0.05
EUR	100,000	AP Moller - Maersk AS, 3.75%, 05/03/2032^	103	0.02
EUR	125,000	AP Moller - Maersk AS, 4.12%, 05/03/2036^	128	0.03
EUR	100,000	Arbejdernes Landsbank AS, 3.63%, 05/03/2030	100	0.02
EUR	200,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	192	0.04
EUR	100,000	Carlsberg Breweries AS, 0.63%, 09/03/2030	90	0.02
EUR	325,000	Carlsberg Breweries AS, 3.00%, 28/08/2029	327	0.08
EUR	275,000	Carlsberg Breweries AS, 3.25%, 28/02/2032	274	0.06
EUR	200,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	203	0.05
EUR	300,000	Carlsberg Breweries AS, 3.50%, 28/02/2035^	297	0.07
EUR	200,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	208	0.05
EUR	100,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	106	0.02
EUR	100,000	Danske Bank AS, 3.75%, 19/11/2036	100	0.02
EUR	200,000	Danske Bank AS, 4.62%, 14/05/2034	208	0.05
EUR	150,000	H Lundbeck AS, 0.88%, 14/10/2027	144	0.03
EUR	100,000	H Lundbeck AS, 3.38%, 02/06/2029	101	0.02
EUR	125,000	ISS Global AS, 0.88%, 18/06/2026	123	0.03
EUR	135,000	ISS Global AS, 1.50%, 31/08/2027	132	0.03
EUR	100,000	ISS Global AS, 3.87%, 05/06/2029	103	0.02
EUR	100,000	Jyske Bank AS, 3.50%, 19/11/2031	100	0.02
EUR	150,000	Jyske Bank AS, 3.63%, 29/04/2031	152	0.04
EUR	125,000	Jyske Bank AS, 4.12%, 06/09/2030	129	0.03
EUR	100,000	Jyske Bank AS, 4.87%, 10/11/2029	106	0.02
EUR	100,000	Jyske Bank AS, 5.00%, 26/10/2028	105	0.02
EUR	100,000	Jyske Bank AS, 5.12%, 01/05/2035	105	0.02
EUR	200,000	Jyske Bank AS, 5.50%, 16/11/2027	208	0.05
EUR	200,000	Nykredit Realkredit AS, 4.00%, 24/04/2035^	202	0.05
EUR	100,000	Nykredit Realkredit AS, 5.50%, 29/12/2032	105	0.02
EUR	200,000	Orsted AS, 1.50%, 26/11/2029	187	0.04
EUR	100,000	Orsted AS, 1.50%, 18/02/3021^	82	0.02
EUR	150,000	Orsted AS, 1.75%, 09/12/3019^	141	0.03
EUR	200,000	Orsted AS, 2.25%, 14/06/2028	197	0.05
EUR	200,000	Orsted AS, 2.88%, 14/06/2033^	189	0.04
EUR	175,000	Orsted AS, 3.25%, 13/09/2031	173	0.04
EUR	100,000	Orsted AS, 3.62%, 01/03/2026	101	0.02
EUR	100,000	Orsted AS, 3.75%, 01/03/2030	102	0.02
EUR	200,000	Orsted AS, 4.12%, 01/03/2035	204	0.05
EUR	150,000	Orsted AS, 5.25%, 08/12/3022^	152	0.04
EUR	150,000	Pandora AS, 3.87%, 31/05/2030	154	0.04
EUR	100,000	Pandora AS, 4.50%, 10/04/2028	105	0.02
EUR	125,000	TDC Net AS, 5.00%, 09/08/2032	128	0.03
EUR	150,000	TDC Net AS, 5.06%, 31/05/2028	156	0.04
EUR	100,000	TDC Net AS, 5.19%, 02/08/2029	105	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	100,000	TDC Net AS, 5.62%, 06/02/2030	106	0.03
EUR	125,000	TDC Net AS, 6.50%, 01/06/2031	138	0.03
EUR	100,000	Vestas Wind Systems AS, 4.12%, 15/06/2026^	102	0.02
EUR	125,000	Vestas Wind Systems AS, 4.12%, 15/06/2031^	130	0.03
		Total Denmark	**7,088**	**1.61**
		Finland (30 June 2024: 0.95%)		
EUR	100,000	Balder Finland Oyj, 1.00%, 20/01/2029	92	0.02
EUR	150,000	Balder Finland Oyj, 1.38%, 24/05/2030	135	0.03
EUR	175,000	Balder Finland Oyj, 2.00%, 18/01/2031	159	0.04
EUR	150,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	135	0.03
EUR	200,000	Elenia Verkko Oyj, 0.38%, 06/02/2027	193	0.04
EUR	100,000	Finnair Oyj, 4.75%, 24/05/2029^	102	0.02
EUR	300,000	Fortum Oyj, 1.63%, 27/02/2026	299	0.07
EUR	200,000	Fortum Oyj, 2.12%, 27/02/2029^	195	0.05
EUR	150,000	Fortum Oyj, 4.00%, 26/05/2028	155	0.04
EUR	100,000	Fortum Oyj, 4.50%, 26/05/2033	106	0.03
EUR	100,000	Huhtamaki Oyj, 4.25%, 09/06/2027	102	0.02
EUR	200,000	Kojamo Oyj, 1.87%, 27/05/2027	197	0.05
EUR	100,000	Kojamo Oyj, 3.87%, 12/03/2032	99	0.02
EUR	260,000	Nokia Oyj, 2.00%, 11/03/2026	259	0.06
EUR	125,000	Nokia Oyj, 3.12%, 15/05/2028	126	0.03
EUR	100,000	Nokia Oyj, 4.37%, 21/08/2031^	104	0.02
EUR	125,000	OP Corporate Bank Plc, 3.62%, 28/01/2035	125	0.03
EUR	225,000	Sampo Oyj, 2.50%, 03/09/2052	204	0.05
EUR	150,000	Stora Enso Oyj, 0.63%, 02/12/2030^	136	0.03
EUR	100,000	Stora Enso Oyj, 4.00%, 01/06/2026	101	0.02
EUR	100,000	Stora Enso Oyj, 4.25%, 01/09/2029	104	0.02
EUR	125,000	Teollisuuden Voima Oyj, 1.13%, 09/03/2026	124	0.03
EUR	100,000	Teollisuuden Voima Oyj, 1.38%, 23/06/2028	96	0.02
EUR	175,000	Teollisuuden Voima Oyj, 2.62%, 31/03/2027	175	0.04
EUR	200,000	Teollisuuden Voima Oyj, 4.25%, 22/05/2031	208	0.05
EUR	100,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030^	106	0.02
EUR	300,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	275	0.06
EUR	200,000	UPM-Kymmene Oyj, 0.50%, 22/03/2031	173	0.04
EUR	100,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029^	98	0.02
EUR	100,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034^	99	0.02
		Total Finland	**4,482**	**1.02**
		France (30 June 2024: 20.15%)		
EUR	100,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033	115	0.03
EUR	100,000	Accor SA, 1.75%, 04/02/2026	99	0.02
EUR	100,000	Accor SA, 2.38%, 29/11/2028	98	0.02
EUR	200,000	Accor SA, 3.50%, 04/03/2033	196	0.05
EUR	100,000	Accor SA, 3.87%, 11/03/2031	102	0.02
EUR	100,000	Aeroports de Paris SA, 1.00%, 05/01/2029	94	0.02
EUR	300,000	Aeroports de Paris SA, 1.13%, 18/06/2034	245	0.06
EUR	200,000	Aeroports de Paris SA, 1.50%, 02/07/2032	178	0.04
EUR	200,000	Aeroports de Paris SA, 2.13%, 02/10/2026	199	0.05
EUR	100,000	Aeroports de Paris SA, 2.75%, 05/06/2028	101	0.02
EUR	500,000	Aeroports de Paris SA, 2.75%, 02/04/2030	494	0.11
EUR	200,000	Aeroports de Paris SA, 3.37%, 16/05/2031	203	0.05
EUR	100,000	Aeroports de Paris SA, 3.50%, 20/03/2033	100	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Aeroports de Paris SA, 3.75%, 20/03/2036	100	0.02
EUR	200,000	Air France-KLM, 4.62%, 23/05/2029^	206	0.05
EUR	200,000	Air France-KLM, 7.25%, 31/05/2026	207	0.05
EUR	100,000	Air France-KLM, 8.12%, 31/05/2028^	112	0.03
EUR	200,000	Alstom SA, 0.00%, 11/01/2029	181	0.04
EUR	100,000	Alstom SA, 0.13%, 27/07/2027	95	0.02
EUR	200,000	Alstom SA, 0.25%, 14/10/2026	195	0.05
EUR	200,000	Alstom SA, 0.50%, 27/07/2030	176	0.04
EUR	200,000	Altrad Investment Authority SAS, 4.43%, 23/06/2032	200	0.05
EUR	200,000	ARGAN SA, 1.01%, 17/11/2026	195	0.05
EUR	200,000	Arkema SA, 0.75%, 03/12/2029	184	0.04
EUR	300,000	Arkema SA, 1.50%, 20/04/2027	295	0.07
EUR	100,000	Arkema SA, 3.50%, 12/09/2034^	98	0.02
EUR	100,000	Arkema SA, 4.25%, 20/05/2030	106	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	171	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	97	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	198	0.05
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	190	0.04
EUR	200,000	Banque Federative du Credit Mutuel SA, 2.38%, 24/03/2026	200	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028^	99	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.63%, 31/03/2027	100	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.00%, 11/09/2025	300	0.07
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	305	0.07
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035	304	0.07
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	408	0.09
EUR	300,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	323	0.07
EUR	100,000	Banque Stellantis France SACA, 3.12%, 20/01/2028	101	0.02
EUR	100,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	102	0.02
EUR	100,000	Banque Stellantis France SACA, 3.87%, 19/01/2026	101	0.02
EUR	200,000	Banque Stellantis France SACA, 4.00%, 21/01/2027	204	0.05
EUR	200,000	BNP Paribas SA, 0.88%, 31/08/2033	186	0.04
EUR	300,000	BNP Paribas SA, 1.13%, 15/01/2032	292	0.07
EUR	200,000	BNP Paribas SA, 1.63%, 02/07/2031	180	0.04
EUR	275,000	BNP Paribas SA, 2.25%, 11/01/2027	274	0.06
EUR	300,000	BNP Paribas SA, 2.50%, 31/03/2032	297	0.07
EUR	150,000	BNP Paribas SA, 2.75%, 27/01/2026	150	0.03
EUR	169,000	BNP Paribas SA, 2.87%, 01/10/2026	170	0.04
EUR	300,000	BNP Paribas SA, 3.78%, 19/01/2036	299	0.07
EUR	400,000	BNP Paribas SA, 3.94%, 18/02/2037	398	0.09
EUR	300,000	BNP Paribas SA, 4.16%, 28/08/2034	307	0.07
EUR	300,000	BNP Paribas SA, 4.20%, 16/07/2035	305	0.07
EUR	400,000	BPCE SA, 1.75%, 02/02/2034	376	0.09
EUR	100,000	BPCE SA, 2.25%, 02/03/2032	98	0.02
EUR	200,000	BPCE SA, 2.87%, 22/04/2026	200	0.05
EUR	100,000	BPCE SA, 4.25%, 16/07/2035	102	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	BPCE SA, 4.87%, 26/02/2036	105	0.02
EUR	400,000	BPCE SA, 5.12%, 25/01/2035	423	0.10
EUR	100,000	BPCE SA, 5.75%, 01/06/2033	107	0.02
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029	95	0.02
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	100	0.02
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 4.37%, 26/05/2035	99	0.02
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	209	0.05
EUR	200,000	Capgemini SE, 1.13%, 23/06/2030	184	0.04
EUR	200,000	Capgemini SE, 1.63%, 15/04/2026	199	0.05
EUR	100,000	Capgemini SE, 1.75%, 18/04/2028	98	0.02
EUR	200,000	Capgemini SE, 2.00%, 15/04/2029^	195	0.05
EUR	300,000	Capgemini SE, 2.38%, 15/04/2032	287	0.07
EUR	100,000	Carrefour Banque SA, 4.08%, 05/05/2027	102	0.02
EUR	100,000	Carrefour SA, 1.00%, 17/05/2027^	97	0.02
EUR	100,000	Carrefour SA, 1.75%, 04/05/2026	99	0.02
EUR	200,000	Carrefour SA, 1.88%, 30/10/2026	198	0.05
EUR	100,000	Carrefour SA, 2.38%, 30/10/2029^	97	0.02
EUR	200,000	Carrefour SA, 2.63%, 15/12/2027^	201	0.05
EUR	100,000	Carrefour SA, 2.88%, 07/05/2029	99	0.02
EUR	100,000	Carrefour SA, 3.25%, 24/06/2030	100	0.02
EUR	100,000	Carrefour SA, 3.62%, 17/10/2032^	99	0.02
EUR	200,000	Carrefour SA, 3.75%, 10/10/2030	203	0.05
EUR	200,000	Carrefour SA, 3.75%, 24/05/2033	197	0.05
EUR	200,000	Carrefour SA, 4.12%, 12/10/2028	208	0.05
EUR	300,000	Carrefour SA, 4.37%, 14/11/2031	312	0.07
EUR	200,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	198	0.05
EUR	100,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	98	0.02
EUR	100,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	98	0.02
EUR	200,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	187	0.04
EUR	100,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028^	99	0.02
EUR	200,000	Cie de Saint-Gobain SA, 2.38%, 04/10/2027	200	0.05
EUR	100,000	Cie de Saint-Gobain SA, 2.63%, 10/08/2032	96	0.02
EUR	100,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028	101	0.02
EUR	300,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	305	0.07
EUR	300,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	305	0.07
EUR	100,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	103	0.02
EUR	200,000	Cie de Saint-Gobain SA, 3.50%, 04/04/2033^	201	0.05
EUR	300,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	303	0.07
EUR	100,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036	99	0.02
EUR	200,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	203	0.05
EUR	300,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	312	0.07
EUR	100,000	CMA CGM SA, 5.00%, 15/01/2031	100	0.02
EUR	125,000	CMA CGM SA, 5.50%, 15/07/2029^	129	0.03
EUR	200,000	CNP Assurances SACA, 1.25%, 27/01/2029	188	0.04
EUR	200,000	CNP Assurances SACA, 1.88%, 12/10/2053	170	0.04
EUR	500,000	CNP Assurances SACA, 2.00%, 27/07/2050	461	0.11
EUR	100,000	CNP Assurances SACA, 2.75%, 05/02/2029	99	0.02
EUR	100,000	CNP Assurances SACA, 4.87%, 16/07/2054	105	0.02
EUR	100,000	CNP Assurances SACA, 5.25%, 18/07/2053	107	0.03
EUR	200,000	Coentreprise de Transport d'Electricite SA, 1.50%, 29/07/2028	193	0.04
EUR	300,000	Coentreprise de Transport d'Electricite SA, 2.13%, 29/07/2032	275	0.06
EUR	200,000	Coentreprise de Transport d'Electricite SA, 3.75%, 17/01/2036	199	0.05
EUR	100,000	Constellium SE, 3.12%, 15/07/2029	96	0.02
EUR	100,000	Constellium SE, 5.37%, 15/08/2032	101	0.02
EUR	100,000	Covivio Hotels SACA, 1.00%, 27/07/2029	91	0.02
EUR	100,000	Covivio Hotels SACA, 4.12%, 23/05/2033	101	0.02
EUR	200,000	Covivio SA, 1.13%, 17/09/2031	175	0.04
EUR	200,000	Covivio SA, 1.50%, 21/06/2027	196	0.05
EUR	200,000	Covivio SA, 1.63%, 23/06/2030^	186	0.04
EUR	100,000	Covivio SA, 1.88%, 20/05/2026	99	0.02
EUR	100,000	Covivio SA, 3.62%, 17/06/2034	98	0.02
EUR	100,000	Covivio SA, 4.62%, 05/06/2032	106	0.02
EUR	300,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	264	0.06
EUR	300,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030^	280	0.06
EUR	300,000	Credit Agricole Assurances SA, 2.63%, 29/01/2048	294	0.07
EUR	100,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	103	0.02
EUR	200,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	209	0.05
EUR	100,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	112	0.03
EUR	300,000	Credit Agricole SA, 2.00%, 25/03/2029	289	0.07
EUR	560,000	Credit Agricole SA, 2.63%, 17/03/2027	560	0.13
EUR	100,000	Credit Agricole SA, 4.12%, 18/03/2035	102	0.02
EUR	300,000	Credit Agricole SA, 4.37%, 15/04/2036	307	0.07
EUR	200,000	Credit Agricole SA, 5.50%, 28/08/2033	213	0.05
EUR	100,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	101	0.02
EUR	200,000	Credit Mutuel Arkea SA, 3.37%, 11/03/2031	200	0.05
EUR	100,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	102	0.02
EUR	100,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	104	0.02
EUR	100,000	Crown European Holdings SACA, 2.88%, 01/02/2026	100	0.02
EUR	225,000	Crown European Holdings SACA, 4.50%, 15/01/2030^	232	0.05
EUR	175,000	Crown European Holdings SACA, 4.75%, 15/03/2029^	182	0.04
EUR	200,000	Danone SA, 0.00%, 01/12/2025	198	0.05
EUR	200,000	Danone SA, 0.40%, 10/06/2029	184	0.04
EUR	200,000	Danone SA, 0.52%, 09/11/2030	177	0.04
EUR	200,000	Danone SA, 0.57%, 17/03/2027	194	0.04
EUR	100,000	Danone SA, 1.00%^/#	96	0.02
EUR	400,000	Danone SA, 1.21%, 03/11/2028	383	0.09
EUR	100,000	Danone SA, 3.07%, 07/09/2032	100	0.02
EUR	200,000	Danone SA, 3.20%, 12/09/2031	202	0.05
EUR	200,000	Danone SA, 3.44%, 07/04/2033	202	0.05
EUR	300,000	Danone SA, 3.47%, 22/05/2031	307	0.07
EUR	100,000	Danone SA, 3.48%, 03/05/2030	103	0.02
EUR	200,000	Danone SA, 3.71%, 13/11/2029	207	0.05
EUR	150,000	Derichebourg SA, 2.25%, 15/07/2028	145	0.03
EUR	400,000	Electricite de France SA, 1.00%, 13/10/2026	393	0.09
EUR	500,000	Electricite de France SA, 1.00%, 29/11/2033	405	0.09
EUR	200,000	Electricite de France SA, 1.88%, 13/10/2036	162	0.04
EUR	300,000	Electricite de France SA, 2.00%, 02/10/2030	283	0.07
EUR	300,000	Electricite de France SA, 2.00%, 09/12/2049	184	0.04
EUR	200,000	Electricite de France SA, 3.25%, 07/05/2032	198	0.05
EUR	300,000	Electricite de France SA, 3.75%, 05/06/2027	306	0.07
EUR	100,000	Electricite de France SA, 3.87%, 12/01/2027	102	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	150,000	Electricite de France SA, 4.00%, 12/11/2025	151	0.04
EUR	200,000	Electricite de France SA, 4.00%, 07/05/2037^	199	0.05
EUR	300,000	Electricite de France SA, 4.12%, 25/03/2027	308	0.07
EUR	300,000	Electricite de France SA, 4.12%, 17/06/2031	312	0.07
EUR	200,000	Electricite de France SA, 4.25%, 25/01/2032	209	0.05
EUR	300,000	Electricite de France SA, 4.37%, 12/10/2029	316	0.07
EUR	200,000	Electricite de France SA, 4.37%, 17/06/2036	206	0.05
EUR	100,000	Electricite de France SA, 4.50%, 12/11/2040	103	0.02
EUR	350,000	Electricite de France SA, 4.62%, 26/04/2030	374	0.09
EUR	300,000	Electricite de France SA, 4.62%, 25/01/2043	297	0.07
EUR	100,000	Electricite de France SA, 4.62%, 07/05/2045	98	0.02
EUR	300,000	Electricite de France SA, 4.75%, 12/10/2034	322	0.07
EUR	300,000	Electricite de France SA, 4.75%, 17/06/2044	299	0.07
EUR	200,000	Electricite de France SA, 5.62%, 21/02/2033	230	0.05
EUR	100,000	Elis SA, 1.63%, 03/04/2028	97	0.02
EUR	200,000	ELO SACA, 2.88%, 29/01/2026	197	0.05
EUR	200,000	ELO SACA, 3.25%, 23/07/2027^	192	0.04
EUR	100,000	ELO SACA, 4.87%, 08/12/2028	90	0.02
EUR	200,000	ELO SACA, 5.87%, 17/04/2028	191	0.04
EUR	200,000	ELO SACA, 6.00%, 22/03/2029	186	0.04
EUR	100,000	Engie SA, 0.00%, 04/03/2027	96	0.02
EUR	200,000	Engie SA, 0.38%, 11/06/2027	192	0.04
EUR	200,000	Engie SA, 0.38%, 21/06/2027	192	0.04
EUR	200,000	Engie SA, 0.38%, 26/10/2029	180	0.04
EUR	200,000	Engie SA, 0.50%, 24/10/2030	176	0.04
EUR	100,000	Engie SA, 1.00%, 13/03/2026	99	0.02
EUR	200,000	Engie SA, 1.00%, 26/10/2036	149	0.03
EUR	200,000	Engie SA, 1.25%, 24/10/2041	130	0.03
EUR	200,000	Engie SA, 1.38%, 22/06/2028^	194	0.04
EUR	200,000	Engie SA, 1.38%, 28/02/2029	191	0.04
EUR	200,000	Engie SA, 1.38%, 21/06/2039^	143	0.03
EUR	200,000	Engie SA, 1.50%, 27/03/2028	195	0.05
EUR	200,000	Engie SA, 1.50%#	188	0.04
EUR	100,000	Engie SA, 1.50%, 13/03/2035^	83	0.02
EUR	200,000	Engie SA, 1.75%, 27/03/2028^	196	0.05
EUR	100,000	Engie SA, 1.88%^/#	89	0.02
EUR	100,000	Engie SA, 1.88%, 19/09/2033	90	0.02
EUR	200,000	Engie SA, 2.00%, 28/09/2037	163	0.04
EUR	200,000	Engie SA, 2.13%, 30/03/2032	186	0.04
EUR	300,000	Engie SA, 2.38%, 19/05/2026	300	0.07
EUR	200,000	Engie SA, 3.50%, 27/09/2029	205	0.05
EUR	100,000	Engie SA, 3.62%, 06/12/2026	102	0.02
EUR	200,000	Engie SA, 3.62%, 11/01/2030	206	0.05
EUR	200,000	Engie SA, 3.62%, 06/03/2031	205	0.05
EUR	100,000	Engie SA, 3.75%, 06/09/2027	102	0.02
EUR	200,000	Engie SA, 3.87%, 06/01/2031	208	0.05
EUR	200,000	Engie SA, 3.87%, 06/12/2033	205	0.05
EUR	200,000	Engie SA, 3.87%, 06/03/2036	202	0.05
EUR	300,000	Engie SA, 4.00%, 11/01/2035	308	0.07
EUR	200,000	Engie SA, 4.25%, 06/09/2034	209	0.05
EUR	100,000	Engie SA, 4.25%, 11/01/2043	99	0.02
EUR	100,000	Engie SA, 4.25%, 06/03/2044	98	0.02
EUR	300,000	Engie SA, 4.50%, 06/09/2042	307	0.07
EUR	200,000	Engie SA, 4.75%^/#	207	0.05
EUR	300,000	Engie SA, 5.12%#	314	0.07
EUR	200,000	Eramet SA, 6.50%, 30/11/2029	198	0.05
EUR	100,000	Eramet SA, 7.00%, 22/05/2028^	101	0.02
EUR	200,000	FDJ United, 3.00%, 21/11/2030	199	0.05
EUR	100,000	FDJ United, 3.37%, 21/11/2033	99	0.02
EUR	100,000	FDJ United, 3.62%, 21/11/2036	98	0.02
EUR	100,000	Fnac Darty SA, 4.75%, 01/04/2032^	103	0.02
EUR	150,000	Fnac Darty SA, 6.00%, 01/04/2029^	157	0.04
EUR	255,000	Forvia SE, 2.38%, 15/06/2027^	247	0.06
EUR	100,000	Forvia SE, 2.38%, 15/06/2029^	92	0.02
EUR	225,000	Forvia SE, 2.75%, 15/02/2027^	221	0.05
EUR	100,000	Forvia SE, 3.75%, 15/06/2028^	98	0.02
EUR	100,000	Forvia SE, 5.12%, 15/06/2029^	100	0.02
EUR	200,000	Forvia SE, 5.50%, 15/06/2031^	197	0.05
EUR	200,000	Forvia SE, 5.62%, 15/06/2030	200	0.05
EUR	100,000	Forvia SE, 5.62%, 15/06/2030	100	0.02
EUR	125,000	Getlink SE, 4.12%, 15/04/2030^	127	0.03
EUR	200,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042^	175	0.04
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	104	0.02
EUR	100,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	93	0.02
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	181	0.04
EUR	100,000	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	98	0.02
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029^	188	0.04
EUR	100,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	100	0.02
EUR	200,000	Holding d'Infrastructures de Transport SASU, 3.37%, 21/04/2029	202	0.05
EUR	200,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030	209	0.05
EUR	175,000	Holding d'Infrastructures des Metiers de l'Environnement, 0.63%, 16/09/2028	159	0.04
EUR	150,000	Holding d'Infrastructures des Metiers de l'Environnement, 4.87%, 24/10/2029	155	0.04
EUR	200,000	ICADE, 0.63%, 18/01/2031	171	0.04
EUR	100,000	ICADE, 1.00%, 19/01/2030^	90	0.02
EUR	100,000	ICADE, 1.63%, 28/02/2028^	97	0.02
EUR	100,000	ICADE, 4.37%, 22/05/2035	100	0.02
EUR	100,000	iliad SA, 1.88%, 11/02/2028^	96	0.02
EUR	100,000	iliad SA, 2.38%, 17/06/2026	100	0.02
EUR	100,000	iliad SA, 4.25%, 15/12/2029^	101	0.02
EUR	200,000	iliad SA, 5.37%, 14/06/2027	208	0.05
EUR	200,000	iliad SA, 5.37%, 15/02/2029	210	0.05
EUR	200,000	iliad SA, 5.37%, 02/05/2031^	211	0.05
EUR	100,000	iliad SA, 5.62%, 15/02/2030	107	0.02
EUR	200,000	Imerys SA, 1.50%, 15/01/2027	196	0.05
EUR	100,000	Imerys SA, 4.75%, 29/11/2029	106	0.02
EUR	200,000	Indigo Group SAS, 1.63%, 19/04/2028	194	0.04
EUR	200,000	Indigo Group SAS, 4.50%, 18/04/2030	211	0.05
EUR	100,000	Ipsen SA, 3.87%, 25/03/2032	100	0.02
EUR	100,000	ITM Entreprises SASU, 4.12%, 29/01/2030	101	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	JCDecaux SE, 1.63%, 07/02/2030	93	0.02
EUR	100,000	JCDecaux SE, 2.63%, 24/04/2028	100	0.02
EUR	200,000	JCDecaux SE, 5.00%, 11/01/2029	212	0.05
EUR	200,000	Kering SA, 0.75%, 13/05/2028	189	0.04
EUR	100,000	Kering SA, 1.25%, 10/05/2026	99	0.02
EUR	100,000	Kering SA, 1.88%, 05/05/2030	94	0.02
EUR	200,000	Kering SA, 3.12%, 27/11/2029	199	0.05
EUR	200,000	Kering SA, 3.25%, 27/02/2029	202	0.05
EUR	300,000	Kering SA, 3.37%, 11/03/2032	294	0.07
EUR	200,000	Kering SA, 3.37%, 27/02/2033^	193	0.04
EUR	200,000	Kering SA, 3.62%, 05/09/2027	204	0.05
EUR	200,000	Kering SA, 3.62%, 05/09/2031	200	0.05
EUR	200,000	Kering SA, 3.62%, 21/11/2034	193	0.04
EUR	200,000	Kering SA, 3.62%, 11/03/2036	191	0.04
EUR	300,000	Kering SA, 3.87%, 05/09/2035	293	0.07
EUR	200,000	La Banque Postale SA, 0.75%, 23/06/2031	172	0.04
EUR	200,000	La Banque Postale SA, 0.75%, 02/08/2032	191	0.04
EUR	100,000	La Banque Postale SA, 1.00%, 09/02/2028	98	0.02
EUR	200,000	La Banque Postale SA, 1.38%, 24/04/2029	189	0.04
EUR	200,000	La Banque Postale SA, 2.00%, 13/07/2028	196	0.05
EUR	100,000	La Banque Postale SA, 3.00%, 09/06/2028	100	0.02
EUR	100,000	La Banque Postale SA, 3.50%, 01/04/2031	100	0.02
EUR	200,000	La Banque Postale SA, 4.37%, 17/01/2030	211	0.05
EUR	200,000	La Banque Postale SA, 5.50%, 05/03/2034	214	0.05
EUR	100,000	La Mondiale SAM, 0.75%, 20/04/2026^	98	0.02
EUR	100,000	La Mondiale SAM, 2.13%, 23/06/2031	93	0.02
EUR	200,000	La Poste SA, 5.00%^/#	205	0.05
EUR	100,000	Loxam SAS, 4.25%, 15/02/2030^	101	0.02
EUR	100,000	Loxam SAS, 4.50%, 15/02/2027	101	0.02
EUR	100,000	Loxam SAS, 6.37%, 15/05/2028^	103	0.02
EUR	100,000	Loxam SAS, 6.37%, 31/05/2029^	104	0.02
EUR	100,000	Mercialys SA, 2.50%, 28/02/2029	98	0.02
EUR	100,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027^	96	0.02
EUR	200,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, 2.13%, 21/06/2052	172	0.04
EUR	100,000	Mutuelle Assurance Travailleur Mutualiste SAM, 4.62%, 23/02/2036	100	0.02
EUR	100,000	Nerval SAS, 2.88%, 14/04/2032	94	0.02
EUR	100,000	New Immo Holding SA, 2.75%, 26/11/2026^	98	0.02
EUR	100,000	Nexans SA, 4.12%, 29/05/2029^	102	0.02
EUR	100,000	Nexans SA, 4.25%, 11/03/2030	103	0.02
EUR	100,000	Nexans SA, 5.50%, 05/04/2028^	106	0.02
EUR	100,000	Opmobility, 4.87%, 13/03/2029	103	0.02
EUR	200,000	Orange SA, 0.00%, 29/06/2026^	196	0.05
EUR	200,000	Orange SA, 0.00%, 04/09/2026	195	0.05
EUR	100,000	Orange SA, 0.13%, 16/09/2029	90	0.02
EUR	300,000	Orange SA, 0.50%, 04/09/2032	249	0.06
EUR	200,000	Orange SA, 0.63%, 16/12/2033	161	0.04
EUR	200,000	Orange SA, 0.75%, 29/06/2034	159	0.04
EUR	200,000	Orange SA, 0.88%, 03/02/2027	195	0.05
EUR	100,000	Orange SA, 1.00%, 12/09/2025	100	0.02
EUR	200,000	Orange SA, 1.25%, 07/07/2027	196	0.05
EUR	200,000	Orange SA, 1.38%, 20/03/2028	195	0.05
EUR	100,000	Orange SA, 1.38%#	92	0.02
EUR	200,000	Orange SA, 1.38%, 16/01/2030	189	0.04
EUR	200,000	Orange SA, 1.38%, 04/09/2049	128	0.03
EUR	100,000	Orange SA, 1.50%, 09/09/2027	98	0.02
EUR	200,000	Orange SA, 1.63%, 07/04/2032	182	0.04
EUR	100,000	Orange SA, 1.75%#	95	0.02
EUR	300,000	Orange SA, 1.88%, 12/09/2030	285	0.07
EUR	400,000	Orange SA, 2.00%, 15/01/2029	392	0.09
EUR	100,000	Orange SA, 2.38%, 18/05/2032^	95	0.02
EUR	200,000	Orange SA, 2.75%, 19/05/2029	200	0.05
EUR	200,000	Orange SA, 3.25%, 17/01/2035	196	0.05
EUR	100,000	Orange SA, 3.50%, 19/05/2035	100	0.02
EUR	200,000	Orange SA, 3.62%, 16/11/2031^	207	0.05
EUR	200,000	Orange SA, 3.87%#	197	0.05
EUR	100,000	Orange SA, 3.87%, 11/09/2035	103	0.02
EUR	200,000	Orange SA, 4.50%#	206	0.05
EUR	125,000	Orange SA, 5.00%#	128	0.03
EUR	200,000	Orange SA, 5.37%^/#	213	0.05
EUR	351,000	Orange SA, 8.12%, 28/01/2033	464	0.11
EUR	100,000	Orano SA, 2.75%, 08/03/2028	99	0.02
EUR	200,000	Orano SA, 3.37%, 23/04/2026	201	0.05
EUR	100,000	Orano SA, 4.00%, 12/03/2031	102	0.02
EUR	200,000	Orano SA, 5.37%, 15/05/2027	209	0.05
EUR	150,000	OVH Groupe SA, 4.75%, 05/02/2031	151	0.04
EUR	150,000	Paprec Holding SA, 3.50%, 01/07/2028	149	0.03
EUR	100,000	Paprec Holding SA, 7.25%, 17/11/2029	105	0.02
EUR	100,000	Pernod Ricard SA, 0.13%, 04/10/2029	89	0.02
EUR	100,000	Pernod Ricard SA, 0.50%, 24/10/2027	96	0.02
EUR	100,000	Pernod Ricard SA, 0.88%, 24/10/2031	87	0.02
EUR	200,000	Pernod Ricard SA, 1.38%, 07/04/2029	190	0.04
EUR	100,000	Pernod Ricard SA, 1.50%, 18/05/2026	99	0.02
EUR	100,000	Pernod Ricard SA, 1.75%, 08/04/2030	95	0.02
EUR	200,000	Pernod Ricard SA, 3.25%, 02/11/2028	204	0.05
EUR	200,000	Pernod Ricard SA, 3.25%, 03/03/2032^	198	0.05
EUR	300,000	Pernod Ricard SA, 3.37%, 07/11/2030	304	0.07
EUR	200,000	Pernod Ricard SA, 3.62%, 07/05/2034	199	0.05
EUR	200,000	Pernod Ricard SA, 3.75%, 15/09/2027	205	0.05
EUR	100,000	Pernod Ricard SA, 3.75%, 02/11/2032	102	0.02
EUR	200,000	Pernod Ricard SA, 3.75%, 15/09/2033	202	0.05
EUR	100,000	Praemia Healthcare SACA, 0.88%, 04/11/2029	90	0.02
EUR	200,000	Praemia Healthcare SACA, 1.38%, 17/09/2030	180	0.04
EUR	100,000	Praemia Healthcare SACA, 5.50%, 19/09/2028	107	0.02
EUR	125,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	139	0.03
EUR	100,000	Publicis Groupe SA, 2.88%, 12/06/2029	100	0.02
EUR	200,000	Publicis Groupe SA, 3.37%, 12/06/2032	199	0.05
EUR	179,000	RCI Banque SA, 1.13%, 15/01/2027	175	0.04
EUR	200,000	RCI Banque SA, 1.63%, 26/05/2026	198	0.05
EUR	190,000	RCI Banque SA, 1.75%, 10/04/2026	189	0.04
EUR	175,000	RCI Banque SA, 3.37%, 26/07/2029^	176	0.04
EUR	200,000	RCI Banque SA, 3.37%, 06/06/2030	199	0.05
EUR	181,000	RCI Banque SA, 3.50%, 17/01/2028	184	0.04
EUR	200,000	RCI Banque SA, 3.75%, 04/10/2027	204	0.05
EUR	150,000	RCI Banque SA, 3.87%, 12/01/2029	154	0.04
EUR	200,000	RCI Banque SA, 3.87%, 30/09/2030	203	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	RCI Banque SA, 4.12%, 01/12/2025	201	0.05
EUR	200,000	RCI Banque SA, 4.12%, 04/04/2031	204	0.05
EUR	200,000	RCI Banque SA, 4.50%, 06/04/2027	205	0.05
EUR	100,000	RCI Banque SA, 4.62%, 13/07/2026	102	0.02
EUR	225,000	RCI Banque SA, 4.62%, 02/10/2026	230	0.05
EUR	117,000	RCI Banque SA, 4.75%, 06/07/2027	121	0.03
EUR	125,000	RCI Banque SA, 4.87%, 14/06/2028	132	0.03
EUR	175,000	RCI Banque SA, 4.87%, 21/09/2028	184	0.04
EUR	200,000	RCI Banque SA, 4.87%, 02/10/2029	212	0.05
EUR	175,000	Renault SA, 1.00%, 28/11/2025	174	0.04
EUR	100,000	Renault SA, 1.13%, 04/10/2027	96	0.02
EUR	100,000	Renault SA, 2.00%, 28/09/2026	99	0.02
EUR	300,000	Renault SA, 2.38%, 25/05/2026	298	0.07
EUR	100,000	Renault SA, 2.50%, 02/06/2027	99	0.02
EUR	200,000	Renault SA, 2.50%, 01/04/2028^	198	0.05
EUR	100,000	Rexel SA, 2.13%, 15/06/2028	97	0.02
EUR	175,000	Rexel SA, 2.13%, 15/12/2028	169	0.04
EUR	100,000	Rexel SA, 5.25%, 15/09/2030^	104	0.02
EUR	100,000	Roquette Freres SA, 3.77%, 25/11/2031	99	0.02
EUR	100,000	SANEF SA, 1.88%, 16/03/2026	99	0.02
EUR	200,000	SCOR SE, 3.62%, 27/05/2048	202	0.05
EUR	125,000	Seche Environnement SACA, 2.25%, 15/11/2028	119	0.03
EUR	100,000	Seche Environnement SACA, 4.50%, 25/03/2030^	101	0.02
EUR	125,000	SNF Group SACA, 2.63%, 01/02/2029	121	0.03
EUR	100,000	SNF Group SACA, 4.50%, 15/03/2032	102	0.02
EUR	100,000	Societe Fonciere Lyonnaise SA, 0.50%, 21/04/2028^	94	0.02
EUR	200,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	196	0.05
EUR	300,000	Societe Generale SA, 0.50%, 12/06/2029	280	0.06
EUR	200,000	Societe Generale SA, 0.63%, 02/12/2027	195	0.05
EUR	400,000	Societe Generale SA, 0.75%, 25/01/2027	390	0.09
EUR	200,000	Societe Generale SA, 0.88%, 01/07/2026^	197	0.05
EUR	200,000	Societe Generale SA, 0.88%, 22/09/2028	193	0.04
EUR	200,000	Societe Generale SA, 0.88%, 24/09/2029	183	0.04
EUR	200,000	Societe Generale SA, 1.13%, 30/06/2031	196	0.05
EUR	200,000	Societe Generale SA, 1.25%, 12/06/2030	182	0.04
EUR	200,000	Societe Generale SA, 1.38%, 13/01/2028	194	0.04
EUR	300,000	Societe Generale SA, 1.75%, 22/03/2029	287	0.07
EUR	300,000	Societe Generale SA, 2.13%, 27/09/2028^	294	0.07
EUR	300,000	Societe Generale SA, 3.00%, 12/02/2027	303	0.07
EUR	400,000	Societe Generale SA, 3.37%, 14/05/2030	402	0.09
EUR	200,000	Societe Generale SA, 3.62%, 13/11/2030	203	0.05
EUR	300,000	Societe Generale SA, 3.75%, 15/07/2031	304	0.07
EUR	200,000	Societe Generale SA, 3.75%, 17/05/2035	198	0.05
EUR	200,000	Societe Generale SA, 4.12%, 14/05/2036	202	0.05
EUR	300,000	Societe Generale SA, 4.25%, 06/12/2030	312	0.07
EUR	300,000	Societe Generale SA, 4.75%, 28/09/2029	316	0.07
EUR	300,000	Societe Generale SA, 4.87%, 21/11/2031	320	0.07
EUR	100,000	Societe Generale SA, 5.25%, 06/09/2032^	105	0.02
EUR	300,000	Societe Generale SA, 5.62%, 02/06/2033	330	0.08
EUR	200,000	Sodexo SA, 0.75%, 14/04/2027	195	0.05
EUR	100,000	Sodexo SA, 1.00%, 17/07/2028	95	0.02
EUR	175,000	Sodexo SA, 1.00%, 27/04/2029	164	0.04
EUR	100,000	Sodexo SA, 2.50%, 24/06/2026	100	0.02
EUR	100,000	Sogecap SA, 5.00%, 03/04/2045	102	0.02
EUR	200,000	Sogecap SA, 6.50%, 16/05/2044	226	0.05
EUR	200,000	SPIE SA, 3.75%, 28/05/2030^	202	0.05
EUR	200,000	Suez SACA, 1.88%, 24/05/2027	197	0.05
EUR	100,000	Suez SACA, 2.38%, 24/05/2030	97	0.02
EUR	200,000	Suez SACA, 2.88%, 24/05/2034	187	0.04
EUR	100,000	Suez SACA, 4.50%, 13/11/2033	106	0.02
EUR	300,000	Suez SACA, 4.62%, 03/11/2028	316	0.07
EUR	300,000	Suez SACA, 5.00%, 03/11/2032	326	0.07
EUR	200,000	TDF Infrastructure SASU, 1.75%, 01/12/2029	187	0.04
EUR	100,000	TDF Infrastructure SASU, 4.12%, 23/10/2031	101	0.02
EUR	100,000	TDF Infrastructure SASU, 5.62%, 21/07/2028	107	0.02
EUR	100,000	Teleperformance SE, 0.25%, 26/11/2027	94	0.02
EUR	100,000	Teleperformance SE, 1.88%, 02/07/2025	100	0.02
EUR	200,000	Teleperformance SE, 3.75%, 24/06/2029^	204	0.05
EUR	100,000	Teleperformance SE, 4.25%, 21/01/2030^	102	0.02
EUR	100,000	Teleperformance SE, 5.25%, 22/11/2028^	106	0.02
EUR	200,000	Teleperformance SE, 5.75%, 22/11/2031^	215	0.05
EUR	200,000	Terega SA, 0.88%, 17/09/2030	177	0.04
EUR	100,000	Terega SA, 4.00%, 17/09/2034	101	0.02
EUR	100,000	Tereos Finance Groupe I SA, 5.75%, 30/04/2031^	99	0.02
EUR	100,000	Tereos Finance Groupe I SA, 5.87%, 30/04/2030^	100	0.02
EUR	100,000	Tereos Finance Groupe I SA, 7.25%, 15/04/2028	103	0.02
EUR	100,000	Tikehau Capital SCA, 1.63%, 31/03/2029	94	0.02
EUR	100,000	Tikehau Capital SCA, 2.25%, 14/10/2026^	99	0.02
EUR	100,000	Tikehau Capital SCA, 4.25%, 08/04/2031	101	0.02
EUR	100,000	Transdev Group SA, 3.84%, 21/05/2032	101	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027^	193	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	187	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	168	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027	98	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.13%, 15/09/2025	199	0.05
EUR	150,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	147	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	185	0.04
EUR	300,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	263	0.06
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	84	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028^	97	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	190	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034	170	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049	61	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031	185	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	181	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	83	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037^	82	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038^	81	0.02
EUR	125,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026	125	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE, 2.63%, 09/04/2030^	197	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	203	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	199	0.05
EUR	200,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030^	208	0.05
EUR	100,000	Unibail-Rodamco-Westfield SE, 4.87%#	100	0.02
EUR	100,000	Valeo SE, 1.00%, 03/08/2028^	92	0.02
EUR	100,000	Valeo SE, 1.63%, 18/03/2026	99	0.02
EUR	300,000	Valeo SE, 4.50%, 11/04/2030^	298	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Valeo SE, 5.12%, 20/05/2031	100	0.02
EUR	200,000	Valeo SE, 5.37%, 28/05/2027	207	0.05
EUR	200,000	Valeo SE, 5.87%, 12/04/2029^	213	0.05
EUR	200,000	Veolia Environnement SA, 0.00%, 09/06/2026	196	0.05
EUR	300,000	Veolia Environnement SA, 0.00%, 14/01/2027	289	0.07
EUR	200,000	Veolia Environnement SA, 0.50%, 14/10/2031	169	0.04
EUR	100,000	Veolia Environnement SA, 0.66%, 15/01/2031	88	0.02
EUR	200,000	Veolia Environnement SA, 0.80%, 15/01/2032	171	0.04
EUR	200,000	Veolia Environnement SA, 0.93%, 04/01/2029	188	0.04
EUR	100,000	Veolia Environnement SA, 1.25%, 02/04/2027	98	0.02
EUR	100,000	Veolia Environnement SA, 1.25%, 15/04/2028	97	0.02
EUR	200,000	Veolia Environnement SA, 1.25%, 19/05/2028	193	0.04
EUR	100,000	Veolia Environnement SA, 1.25%, 14/05/2035	80	0.02
EUR	200,000	Veolia Environnement SA, 1.50%, 30/11/2026	197	0.05
EUR	100,000	Veolia Environnement SA, 1.50%, 03/04/2029	95	0.02
EUR	100,000	Veolia Environnement SA, 1.59%, 10/01/2028	98	0.02
EUR	100,000	Veolia Environnement SA, 1.63%#	98	0.02
EUR	100,000	Veolia Environnement SA, 1.63%, 17/09/2030	93	0.02
EUR	100,000	Veolia Environnement SA, 1.63%, 21/09/2032	89	0.02
EUR	100,000	Veolia Environnement SA, 1.75%, 10/09/2025	100	0.02
EUR	100,000	Veolia Environnement SA, 1.94%, 07/01/2030	96	0.02
EUR	100,000	Veolia Environnement SA, 2.97%, 10/01/2031	99	0.02
EUR	200,000	Veolia Environnement SA, 3.32%, 17/06/2032	199	0.05
EUR	200,000	Veolia Environnement SA, 3.57%, 09/09/2034	201	0.05
EUR	100,000	Veolia Environnement SA, 3.79%, 17/06/2037	99	0.02
EUR	100,000	Veolia Environnement SA, 4.62%, 30/03/2027	104	0.02
EUR	220,000	Veolia Environnement SA, 6.12%, 25/11/2033	264	0.06
EUR	100,000	Verallia SA, 1.63%, 14/05/2028	99	0.02
EUR	200,000	Verallia SA, 1.88%, 10/11/2031	198	0.05
EUR	100,000	Verallia SA, 3.87%, 04/11/2032	99	0.02
EUR	100,000	Wendel SE, 2.50%, 09/02/2027	100	0.02
EUR	200,000	Worldline SA, 0.88%, 30/06/2027^	177	0.04
EUR	100,000	Worldline SA, 4.12%, 12/09/2028^	88	0.02
EUR	100,000	Worldline SA, 5.25%, 27/11/2029	87	0.02
EUR	100,000	Worldline SA, 5.50%, 10/06/2030	87	0.02
EUR	200,000	WPP Finance SA, 2.25%, 22/09/2026	199	0.05
EUR	200,000	WPP Finance SA, 2.38%, 19/05/2027	199	0.05
EUR	175,000	WPP Finance SA, 4.12%, 30/05/2028	181	0.04
		Total France	**87,729**	**19.98**
		Germany (30 June 2024: 11.59%)		
EUR	100,000	Aareal Bank AG, 0.05%, 02/09/2026	97	0.02
EUR	200,000	Aareal Bank AG, 0.25%, 23/11/2027	187	0.04
EUR	100,000	Aareal Bank AG, 0.50%, 07/04/2027	96	0.02
EUR	100,000	Aareal Bank AG, 0.75%, 18/04/2028	94	0.02
EUR	100,000	Aareal Bank AG, 5.87%, 29/05/2026	103	0.02
EUR	150,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028^	142	0.03
EUR	100,000	Alstria Office AG, 5.50%, 20/03/2031^	102	0.02
EUR	200,000	Amprion GmbH, 0.63%, 23/09/2033	159	0.04
EUR	100,000	Amprion GmbH, 3.00%, 05/12/2029	100	0.02
EUR	100,000	Amprion GmbH, 3.12%, 27/08/2030	100	0.02
EUR	200,000	Amprion GmbH, 3.45%, 22/09/2027	203	0.05
EUR	200,000	Amprion GmbH, 3.62%, 21/05/2031	204	0.05
EUR	100,000	Amprion GmbH, 3.85%, 27/08/2039^	98	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Amprion GmbH, 3.87%, 07/09/2028	103	0.02
EUR	100,000	Amprion GmbH, 3.87%, 05/06/2036	100	0.02
EUR	300,000	Amprion GmbH, 3.97%, 22/09/2032	309	0.07
EUR	100,000	Amprion GmbH, 4.00%, 21/05/2044	96	0.02
EUR	200,000	Amprion GmbH, 4.12%, 07/09/2034	207	0.05
EUR	200,000	Bayer AG, 0.38%, 12/01/2029	183	0.04
EUR	200,000	Bayer AG, 0.63%, 12/07/2031	171	0.04
EUR	300,000	Bayer AG, 0.75%, 06/01/2027	292	0.07
EUR	200,000	Bayer AG, 1.00%, 12/01/2036	148	0.03
EUR	400,000	Bayer AG, 1.13%, 06/01/2030^	367	0.08
EUR	400,000	Bayer AG, 1.38%, 06/07/2032	345	0.08
EUR	200,000	Bayer AG, 3.12%, 12/11/2079	195	0.04
EUR	150,000	Bayer AG, 4.00%, 26/08/2026	153	0.04
EUR	200,000	Bayer AG, 4.25%, 26/08/2029	210	0.05
EUR	300,000	Bayer AG, 4.62%, 26/05/2033	317	0.07
EUR	200,000	Bayerische Landesbank, 1.38%, 22/11/2032	190	0.04
EUR	100,000	Bertelsmann SE & Co KGaA, 1.25%, 29/09/2025	100	0.02
EUR	200,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	188	0.04
EUR	200,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	198	0.05
EUR	200,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	205	0.05
EUR	200,000	Bertelsmann SE & Co KGaA, 3.50%, 23/04/2075	200	0.05
EUR	125,000	CECONOMY AG, 6.25%, 15/07/2029	130	0.03
EUR	100,000	Commerzbank AG, 0.88%, 22/01/2027	98	0.02
EUR	100,000	Commerzbank AG, 1.13%, 19/09/2025	100	0.02
EUR	100,000	Commerzbank AG, 1.13%, 22/06/2026	99	0.02
EUR	100,000	Commerzbank AG, 1.38%, 29/12/2031	98	0.02
EUR	100,000	Commerzbank AG, 3.00%, 14/09/2027^	101	0.02
EUR	200,000	Commerzbank AG, 3.12%, 06/06/2030	200	0.05
EUR	200,000	Commerzbank AG, 3.62%, 14/01/2032	202	0.05
EUR	200,000	Commerzbank AG, 3.75%, 06/06/2034	199	0.05
EUR	100,000	Commerzbank AG, 3.87%, 15/10/2035	100	0.02
EUR	100,000	Commerzbank AG, 4.00%, 23/03/2026	101	0.02
EUR	190,000	Commerzbank AG, 4.00%, 30/03/2027	194	0.04
EUR	200,000	Commerzbank AG, 4.00%, 16/07/2032	205	0.05
EUR	100,000	Commerzbank AG, 4.12%, 20/02/2037	100	0.02
EUR	200,000	Commerzbank AG, 4.12%, 30/06/2037	199	0.05
EUR	200,000	Commerzbank AG, 4.62%, 21/03/2028	207	0.05
EUR	200,000	Commerzbank AG, 4.62%, 17/01/2031	211	0.05
EUR	200,000	Commerzbank AG, 4.87%, 16/10/2034	208	0.05
EUR	300,000	Commerzbank AG, 5.12%, 18/01/2030	320	0.07
EUR	100,000	Commerzbank AG, 5.25%, 25/03/2029	106	0.02
EUR	200,000	Commerzbank AG, 6.50%, 06/12/2032	213	0.05
EUR	100,000	Commerzbank AG, 6.75%, 05/10/2033	109	0.03
EUR	300,000	Continental AG, 2.50%, 27/08/2026	300	0.07
EUR	225,000	Continental AG, 2.88%, 22/11/2028	225	0.05
EUR	167,000	Continental AG, 3.50%, 01/10/2029	170	0.04
EUR	125,000	Continental AG, 3.62%, 30/11/2027	128	0.03
EUR	50,000	Continental AG, 4.00%, 01/03/2027	51	0.01
EUR	125,000	Continental AG, 4.00%, 01/06/2028	129	0.03
EUR	75,000	Covestro AG, 0.88%, 03/02/2026	74	0.02
EUR	176,000	Covestro AG, 1.38%, 12/06/2030^	162	0.04
EUR	100,000	Covestro AG, 4.75%, 15/11/2028	106	0.02
EUR	200,000	Deutsche Bahn Finance GmbH, 1.60%#	181	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	Deutsche Bank AG, 0.75%, 17/02/2027	198	0.05
EUR	300,000	Deutsche Bank AG, 1.38%, 17/02/2032	268	0.06
EUR	200,000	Deutsche Bank AG, 1.63%, 20/01/2027	198	0.05
EUR	300,000	Deutsche Bank AG, 1.75%, 17/01/2028	294	0.07
EUR	500,000	Deutsche Bank AG, 1.75%, 19/11/2030	469	0.11
EUR	400,000	Deutsche Bank AG, 1.88%, 23/02/2028	395	0.09
EUR	200,000	Deutsche Bank AG, 2.63%, 12/02/2026	200	0.05
EUR	100,000	Deutsche Bank AG, 3.00%, 16/06/2029	100	0.02
EUR	100,000	Deutsche Bank AG, 3.25%, 24/05/2028	101	0.02
EUR	300,000	Deutsche Bank AG, 3.37%, 13/02/2031	300	0.07
EUR	100,000	Deutsche Bank AG, 4.00%, 12/07/2028	102	0.02
EUR	400,000	Deutsche Bank AG, 4.00%, 24/06/2032	405	0.09
EUR	200,000	Deutsche Bank AG, 4.12%, 04/04/2030	206	0.05
EUR	200,000	Deutsche Bank AG, 4.50%, 19/05/2026^	203	0.05
EUR	300,000	Deutsche Bank AG, 4.50%, 12/07/2035	312	0.07
EUR	400,000	Deutsche Bank AG, 5.00%, 05/09/2030	426	0.10
EUR	100,000	Deutsche Bank AG, 5.37%, 11/01/2029	106	0.02
EUR	100,000	Deutsche EuroShop AG, 4.50%, 15/10/2030	100	0.02
EUR	200,000	Deutsche Lufthansa AG, 2.88%, 16/05/2027	200	0.05
EUR	300,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026^	301	0.07
EUR	200,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029	204	0.05
EUR	100,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028^	103	0.02
EUR	200,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	205	0.05
EUR	150,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030^	156	0.04
EUR	150,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032	156	0.04
EUR	100,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	98	0.02
EUR	200,000	Deutsche Pfandbriefbank AG, 0.25%, 27/10/2025	198	0.05
EUR	100,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	102	0.02
EUR	100,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	101	0.02
EUR	100,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	103	0.02
EUR	250,000	Deutsche Telekom AG, 0.50%, 05/07/2027	242	0.06
EUR	75,000	Deutsche Telekom AG, 1.38%, 05/07/2034	64	0.01
EUR	225,000	Deutsche Telekom AG, 1.75%, 25/03/2031	214	0.05
EUR	200,000	Deutsche Telekom AG, 1.75%, 09/12/2049	130	0.03
EUR	150,000	Deutsche Telekom AG, 2.25%, 29/03/2039	128	0.03
EUR	175,000	Deutsche Telekom AG, 3.00%, 03/02/2032	176	0.04
EUR	200,000	Deutsche Telekom AG, 3.25%, 04/06/2035	197	0.05
EUR	150,000	Deutsche Telekom AG, 3.25%, 20/03/2036^	147	0.03
EUR	226,000	Deutsche Telekom AG, 3.62%, 03/02/2045	211	0.05
EUR	200,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	186	0.04
EUR	50,000	E.ON SE, 0.10%, 19/12/2028	46	0.01
EUR	225,000	E.ON SE, 0.25%, 24/10/2026	219	0.05
EUR	150,000	E.ON SE, 0.35%, 28/02/2030	135	0.03
EUR	300,000	E.ON SE, 0.38%, 29/09/2027	287	0.07
EUR	150,000	E.ON SE, 0.60%, 01/10/2032^	125	0.03
EUR	100,000	E.ON SE, 0.63%, 07/11/2031	86	0.02
EUR	75,000	E.ON SE, 0.75%, 20/02/2028	72	0.02
EUR	75,000	E.ON SE, 0.75%, 18/12/2030	67	0.02
EUR	225,000	E.ON SE, 0.88%, 20/08/2031	199	0.05
EUR	175,000	E.ON SE, 0.88%, 18/10/2034^	141	0.03
EUR	225,000	E.ON SE, 1.00%, 07/10/2025	224	0.05
EUR	175,000	E.ON SE, 1.63%, 22/05/2029	169	0.04
EUR	174,000	E.ON SE, 1.63%, 29/03/2031	162	0.04
EUR	125,000	E.ON SE, 2.88%, 26/08/2028	126	0.03
EUR	175,000	E.ON SE, 3.12%, 05/03/2030	178	0.04
EUR	225,000	E.ON SE, 3.37%, 15/01/2031	230	0.05
EUR	125,000	E.ON SE, 3.50%, 12/01/2028	128	0.03
EUR	250,000	E.ON SE, 3.50%, 25/03/2032	255	0.06
EUR	275,000	E.ON SE, 3.50%, 16/04/2033	277	0.06
EUR	150,000	E.ON SE, 3.75%, 01/03/2029	156	0.04
EUR	152,000	E.ON SE, 3.75%, 15/01/2036^	153	0.04
EUR	250,000	E.ON SE, 3.87%, 12/01/2035	257	0.06
EUR	125,000	E.ON SE, 3.87%, 05/09/2038	124	0.03
EUR	196,000	E.ON SE, 4.00%, 29/08/2033	205	0.05
EUR	225,000	E.ON SE, 4.00%, 16/01/2040	224	0.05
EUR	200,000	E.ON SE, 4.12%, 25/03/2044	199	0.05
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.38%, 31/08/2081	93	0.02
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.63%, 05/08/2079	97	0.02
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG, 2.13%, 31/08/2081^	171	0.04
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 5.25%, 23/01/2084	105	0.02
EUR	100,000	Eurogrid GmbH, 0.74%, 21/04/2033	81	0.02
EUR	200,000	Eurogrid GmbH, 1.11%, 15/05/2032	173	0.04
EUR	200,000	Eurogrid GmbH, 1.50%, 18/04/2028	194	0.04
EUR	100,000	Eurogrid GmbH, 3.07%, 18/10/2027	101	0.02
EUR	200,000	Eurogrid GmbH, 3.28%, 05/09/2031	200	0.05
EUR	100,000	Eurogrid GmbH, 3.60%, 01/02/2029	103	0.02
EUR	300,000	Eurogrid GmbH, 3.72%, 27/04/2030	309	0.07
EUR	200,000	Eurogrid GmbH, 3.73%, 18/10/2035	198	0.05
EUR	300,000	Eurogrid GmbH, 3.91%, 01/02/2034	306	0.07
EUR	100,000	Eurogrid GmbH, 4.06%, 28/05/2037	101	0.02
EUR	100,000	Evonik Industries AG, 0.63%, 18/09/2025	100	0.02
EUR	86,000	Evonik Industries AG, 0.75%, 07/09/2028	82	0.02
EUR	200,000	Evonik Industries AG, 2.25%, 25/09/2027	199	0.05
EUR	100,000	Evonik Industries AG, 3.25%, 15/01/2030	102	0.02
EUR	200,000	EWE AG, 0.25%, 08/06/2028	186	0.04
EUR	75,000	EWE AG, 0.38%, 22/10/2032	60	0.01
EUR	154,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	150	0.03
EUR	145,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	135	0.03
EUR	150,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	139	0.03
EUR	50,000	Fresenius Medical Care AG, 3.12%, 08/12/2028	50	0.01
EUR	75,000	Fresenius Medical Care AG, 3.75%, 08/04/2032	76	0.02
EUR	175,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	180	0.04
EUR	100,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026	97	0.02
EUR	99,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028	95	0.02
EUR	100,000	Fresenius SE & Co KGaA, 1.13%, 28/01/2033	86	0.02
EUR	200,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	196	0.04
EUR	125,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	126	0.03
EUR	100,000	Fresenius SE & Co KGaA, 2.88%, 24/05/2030^	100	0.02
EUR	100,000	Fresenius SE & Co KGaA, 4.25%, 28/05/2026	101	0.02
EUR	200,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	216	0.05
EUR	100,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030^	109	0.03
EUR	200,000	Fressnapf Holding SE, 5.25%, 31/10/2031	202	0.05
EUR	125,000	Gruenenthal GmbH, 4.12%, 15/05/2028^	125	0.03
EUR	150,000	Gruenenthal GmbH, 4.62%, 15/11/2031^	151	0.03
EUR	100,000	Gruenenthal GmbH, 6.75%, 15/05/2030^	105	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028^	103	0.02
EUR	100,000	Hapag-Lloyd AG, 2.50%, 15/04/2028	98	0.02
EUR	125,000	Heidelberg Materials AG, 3.37%, 17/10/2031^	127	0.03
EUR	175,000	Heidelberg Materials AG, 3.75%, 31/05/2032	179	0.04
EUR	175,000	Heidelberg Materials AG, 3.95%, 19/07/2034	179	0.04
EUR	100,000	Hella GmbH & Co KGaA, 0.50%, 26/01/2027^	96	0.02
EUR	100,000	Heraeus Finance GmbH, 2.63%, 09/06/2027	100	0.02
EUR	80,000	HOCHTIEF AG, 0.50%, 03/09/2027	77	0.02
EUR	119,000	HOCHTIEF AG, 0.63%, 26/04/2029	109	0.03
EUR	125,000	HOCHTIEF AG, 4.25%, 31/05/2030	130	0.03
EUR	100,000	Hornbach Baumarkt AG, 3.25%, 25/10/2026	100	0.02
EUR	150,000	INEOS Styrolution Ludwigshafen GmbH, 2.25%, 16/01/2027	145	0.03
EUR	100,000	Infineon Technologies AG, 1.13%, 24/06/2026	99	0.02
EUR	300,000	Infineon Technologies AG, 1.63%, 24/06/2029	286	0.07
EUR	100,000	Infineon Technologies AG, 2.00%, 24/06/2032	92	0.02
EUR	200,000	Infineon Technologies AG, 2.88%, 13/02/2030	199	0.05
EUR	100,000	Infineon Technologies AG, 3.37%, 26/02/2027	101	0.02
EUR	100,000	Infineon Technologies AG, 3.62%#	100	0.02
EUR	100,000	K+S AG, 4.25%, 19/06/2029	104	0.02
EUR	100,000	KION Group AG, 1.63%, 24/09/2025	100	0.02
EUR	100,000	KION Group AG, 4.00%, 20/11/2029	101	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.20%, 09/05/2029	96	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.87%, 28/09/2026	100	0.02
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 4.50%, 15/09/2032	101	0.02
EUR	102,000	LANXESS AG, 0.00%, 08/09/2027	96	0.02
EUR	200,000	LANXESS AG, 0.63%, 01/12/2029	179	0.04
EUR	125,000	LANXESS AG, 1.00%, 07/10/2026	122	0.03
EUR	100,000	LANXESS AG, 1.75%, 22/03/2028	97	0.02
EUR	100,000	LEG Immobilien SE, 0.38%, 17/01/2026^	99	0.02
EUR	200,000	LEG Immobilien SE, 0.75%, 30/06/2031	170	0.04
EUR	200,000	LEG Immobilien SE, 0.88%, 28/11/2027	191	0.04
EUR	200,000	LEG Immobilien SE, 0.88%, 17/01/2029^	185	0.04
EUR	100,000	LEG Immobilien SE, 0.88%, 30/03/2033^	80	0.02
EUR	100,000	LEG Immobilien SE, 1.00%, 19/11/2032	82	0.02
EUR	100,000	LEG Immobilien SE, 1.50%, 17/01/2034	82	0.02
EUR	200,000	Mahle GmbH, 2.38%, 14/05/2028	190	0.04
EUR	125,000	Mahle GmbH, 6.50%, 02/05/2031^	126	0.03
EUR	100,000	Mahle GmbH, 7.13%, 15/07/2032	100	0.02
EUR	300,000	Merck KGaA, 1.63%, 09/09/2080	295	0.07
EUR	200,000	Merck KGaA, 2.87%, 25/06/2079	195	0.04
EUR	100,000	Merck KGaA, 3.87%, 27/08/2054	100	0.02
EUR	125,000	METRO AG, 4.00%, 05/03/2030^	129	0.03
EUR	100,000	METRO AG, 4.62%, 07/03/2029	102	0.02
EUR	150,000	MTU Aero Engines AG, 3.87%, 18/09/2031	155	0.04
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 5.62%, 23/08/2034	104	0.02
EUR	175,000	Novelis Sheet Ingot GmbH, 3.37%, 15/04/2029	170	0.04
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH, 1.75%, 05/07/2025	200	0.05
EUR	100,000	ProGroup AG, 5.12%, 15/04/2029^	101	0.02
EUR	100,000	ProGroup AG, 5.37%, 15/04/2031^	99	0.02
EUR	150,000	RWE AG, 0.50%, 26/11/2028^	140	0.03
EUR	125,000	RWE AG, 0.63%, 11/06/2031	109	0.03
EUR	125,000	RWE AG, 1.00%, 26/11/2033	102	0.02
EUR	350,000	RWE AG, 2.13%, 24/05/2026	349	0.08
EUR	325,000	RWE AG, 2.50%, 24/08/2025	325	0.07
EUR	225,000	RWE AG, 2.75%, 24/05/2030	223	0.05
EUR	50,000	RWE AG, 3.62%, 13/02/2029	52	0.01
EUR	100,000	RWE AG, 3.62%, 10/01/2032	102	0.02
EUR	150,000	RWE AG, 4.12%, 13/02/2035	156	0.04
EUR	100,000	RWE AG, 4.12%, 18/06/2055	101	0.02
EUR	100,000	RWE AG, 4.62%, 18/06/2055	100	0.02
EUR	200,000	Schaeffler AG, 2.75%, 12/10/2025^	200	0.05
EUR	169,000	Schaeffler AG, 2.87%, 26/03/2027^	168	0.04
EUR	200,000	Schaeffler AG, 3.37%, 12/10/2028^	196	0.04
EUR	200,000	Schaeffler AG, 4.25%, 01/04/2028	201	0.05
EUR	100,000	Schaeffler AG, 4.50%, 14/08/2026	101	0.02
EUR	300,000	Schaeffler AG, 4.50%, 28/03/2030^	299	0.07
EUR	100,000	Schaeffler AG, 5.37%, 01/04/2031	102	0.02
EUR	100,000	Sixt SE, 3.25%, 22/01/2030	100	0.02
EUR	125,000	Sixt SE, 3.75%, 25/01/2029	128	0.03
EUR	100,000	TAG Immobilien AG, 4.25%, 04/03/2030	103	0.02
EUR	125,000	TUI AG, 5.87%, 15/03/2029^	130	0.03
EUR	200,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	178	0.04
EUR	100,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034^	75	0.02
EUR	100,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	96	0.02
EUR	200,000	Vier Gas Transport GmbH, 3.37%, 11/11/2031	200	0.05
EUR	100,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	103	0.02
EUR	100,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	106	0.02
EUR	75,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025	75	0.02
EUR	200,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	200	0.05
EUR	200,000	Volkswagen Bank GmbH, 4.25%, 07/01/2026	202	0.05
EUR	200,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	208	0.05
EUR	100,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	105	0.02
EUR	300,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	288	0.07
EUR	225,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	198	0.05
EUR	200,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	191	0.04
EUR	200,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	199	0.05
EUR	125,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027^	124	0.03
EUR	200,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	202	0.05
EUR	200,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028	203	0.05
EUR	300,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029	304	0.07
EUR	175,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	177	0.04
EUR	225,000	Volkswagen Financial Services AG, 3.87%, 10/09/2030	230	0.05
EUR	200,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031	201	0.05
EUR	300,000	Vonovia SE, 0.00%, 01/12/2025	297	0.07
EUR	400,000	Vonovia SE, 0.25%, 01/09/2028^	369	0.08

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	300,000	Vonovia SE, 0.38%, 16/06/2027	287	0.07
EUR	100,000	Vonovia SE, 0.50%, 14/09/2029	90	0.02
EUR	100,000	Vonovia SE, 0.63%, 09/07/2026	98	0.02
EUR	100,000	Vonovia SE, 0.63%, 07/10/2027	96	0.02
EUR	200,000	Vonovia SE, 0.63%, 14/12/2029	180	0.04
EUR	100,000	Vonovia SE, 0.63%, 24/03/2031^	86	0.02
EUR	300,000	Vonovia SE, 0.75%, 01/09/2032^	246	0.06
EUR	200,000	Vonovia SE, 1.00%, 09/07/2030	180	0.04
EUR	200,000	Vonovia SE, 1.00%, 16/06/2033	163	0.04
EUR	200,000	Vonovia SE, 1.00%, 28/01/2041	126	0.03
EUR	100,000	Vonovia SE, 1.13%, 14/09/2034	78	0.02
EUR	100,000	Vonovia SE, 1.38%, 28/01/2026	99	0.02
EUR	100,000	Vonovia SE, 1.50%, 22/03/2026	99	0.02
EUR	100,000	Vonovia SE, 1.50%, 14/06/2041	67	0.02
EUR	100,000	Vonovia SE, 1.63%, 07/10/2039	72	0.02
EUR	200,000	Vonovia SE, 1.63%, 01/09/2051	112	0.03
EUR	100,000	Vonovia SE, 1.75%, 25/01/2027	99	0.02
EUR	300,000	Vonovia SE, 1.88%, 28/06/2028	292	0.07
EUR	200,000	Vonovia SE, 2.38%, 25/03/2032^	187	0.04
EUR	100,000	Vonovia SE, 2.75%, 22/03/2038	87	0.02
EUR	200,000	Vonovia SE, 4.25%, 10/04/2034^	206	0.05
EUR	200,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	186	0.04
EUR	100,000	ZF Finance GmbH, 2.00%, 06/05/2027^	94	0.02
EUR	200,000	ZF Finance GmbH, 2.25%, 03/05/2028^	181	0.04
EUR	100,000	ZF Finance GmbH, 2.75%, 25/05/2027^	95	0.02
EUR	200,000	ZF Finance GmbH, 3.00%, 21/09/2025	199	0.05
EUR	200,000	ZF Finance GmbH, 3.75%, 21/09/2028	185	0.04
EUR	100,000	ZF Finance GmbH, 5.75%, 03/08/2026^	101	0.02
		Total Germany	**47,217**	**10.76**
		Greece (30 June 2024: 0.10%)		
EUR	200,000	Alpha Bank SA, 2.50%, 23/03/2028	199	0.05
EUR	125,000	Eurobank SA, 2.25%, 14/03/2028	124	0.03
EUR	100,000	Eurobank SA, 3.25%, 12/03/2030	100	0.02
EUR	225,000	Eurobank SA, 4.00%, 24/09/2030	230	0.05
EUR	200,000	Eurobank SA, 4.87%, 30/04/2031	212	0.05
EUR	125,000	Eurobank SA, 5.87%, 28/11/2029	136	0.03
EUR	125,000	Eurobank SA, 7.00%, 26/01/2029	137	0.03
EUR	125,000	Metlen Energy & Metals SA, 2.25%, 30/10/2026	124	0.03
EUR	150,000	Metlen Energy & Metals SA, 4.00%, 17/10/2029	154	0.04
EUR	200,000	National Bank of Greece SA, 3.50%, 19/11/2030	201	0.05
EUR	100,000	National Bank of Greece SA, 4.50%, 29/01/2029	104	0.02
EUR	100,000	National Bank of Greece SA, 7.25%, 22/11/2027	107	0.02
EUR	125,000	Piraeus Bank SA, 3.00%, 03/12/2028	125	0.03
EUR	100,000	Piraeus Bank SA, 3.88%, 03/11/2027	102	0.02
EUR	100,000	Piraeus Bank SA, 4.62%, 17/07/2029	104	0.02
EUR	125,000	Piraeus Bank SA, 5.00%, 16/04/2030	132	0.03
EUR	100,000	Piraeus Bank SA, 6.75%, 05/12/2029	111	0.03
EUR	200,000	Piraeus Bank SA, 7.25%, 13/07/2028	217	0.05
EUR	100,000	Public Power Corp SA, 3.38%, 31/07/2028^	99	0.02
EUR	200,000	Public Power Corp SA, 4.38%, 30/03/2026	200	0.05
EUR	100,000	Public Power Corp SA, 4.62%, 31/10/2031^	102	0.02
		Total Greece	**3,020**	**0.69**
		Guernsey (30 June 2024: 0.04%)		
		Hong Kong (30 June 2024: 0.04%)		
		Hungary (30 June 2024: 0.15%)		
EUR	200,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027	193	0.05
EUR	100,000	MVM Energetika Zrt, 0.88%, 18/11/2027	94	0.02
EUR	125,000	OTP Bank Nyrt, 4.25%, 16/10/2030^	127	0.03
EUR	200,000	OTP Bank Nyrt, 4.75%, 12/06/2028	205	0.05
EUR	175,000	OTP Bank Nyrt, 5.00%, 31/01/2029	182	0.04
EUR	100,000	OTP Bank Nyrt, 6.12%, 05/10/2027	103	0.02
		Total Hungary	**904**	**0.21**
		India (30 June 2024: 0.02%)		
EUR	100,000	NTPC Ltd, 2.75%, 01/02/2027	100	0.02
		Total India	**100**	**0.02**
		Indonesia (30 June 2024: 0.05%)		
EUR	100,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 1.88%, 05/11/2031	87	0.02
EUR	125,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 2.87%, 25/10/2025	125	0.03
		Total Indonesia	**212**	**0.05**
		Ireland (30 June 2024: 2.64%)		
EUR	100,000	AIB Group Plc, 0.50%, 17/11/2027	97	0.02
EUR	250,000	AIB Group Plc, 2.25%, 04/04/2028	249	0.06
EUR	175,000	AIB Group Plc, 3.75%, 20/03/2033	177	0.04
EUR	200,000	AIB Group Plc, 4.62%, 23/07/2029	210	0.05
EUR	125,000	AIB Group Plc, 4.62%, 20/05/2035	129	0.03
EUR	200,000	AIB Group Plc, 5.25%, 23/10/2031	219	0.05
EUR	250,000	AIB Group Plc, 5.75%, 16/02/2029	269	0.06
EUR	100,000	Bank of Ireland Group Plc, 3.63%, 19/05/2032	101	0.02
EUR	150,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	158	0.04
EUR	100,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034	104	0.02
EUR	200,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028	209	0.05
EUR	275,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	297	0.07
EUR	150,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033	162	0.04
EUR	100,000	CA Auto Bank SpA, 2.75%, 07/07/2028	100	0.02
EUR	100,000	CA Auto Bank SpA, 3.75%, 12/04/2027	102	0.02
EUR	175,000	CA Auto Bank SpA, 4.37%, 08/06/2026	178	0.04
EUR	125,000	CA Auto Bank SpA, 4.75%, 25/01/2027	129	0.03
EUR	175,000	CCEP Finance Ireland DAC, 0.00%, 06/09/2025	174	0.04
EUR	125,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	114	0.03
EUR	250,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	207	0.05
EUR	150,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	107	0.02
EUR	225,000	CRH Finance DAC, 1.38%, 18/10/2028	215	0.05
EUR	135,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	133	0.03
EUR	125,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	129	0.03
EUR	100,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	104	0.02
EUR	225,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	233	0.05
EUR	150,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	154	0.04
EUR	200,000	Dell Bank International DAC, 0.50%, 27/10/2026	195	0.04
EUR	100,000	Dell Bank International DAC, 3.62%, 24/06/2029	102	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	100,000	Dell Bank International DAC, 4.50%, 18/10/2027	104	0.02
EUR	175,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	165	0.04
EUR	200,000	DXC Capital Funding DAC, 0.95%, 15/09/2031^	169	0.04
EUR	175,000	Energia Group Roi Financeco DAC, 6.87%, 31/07/2028^	181	0.04
EUR	175,000	Fiserv Funding ULC, 2.88%, 15/06/2028	176	0.04
EUR	250,000	Fiserv Funding ULC, 3.50%, 15/06/2032	249	0.06
EUR	100,000	Fiserv Funding ULC, 4.00%, 15/06/2036	100	0.02
EUR	125,000	Flutter Treasury DAC, 4.00%, 04/06/2031	125	0.03
EUR	125,000	Flutter Treasury DAC, 5.00%, 29/04/2029	129	0.03
EUR	100,000	Fresenius Finance Ireland Plc, 0.00%, 01/10/2025	99	0.02
EUR	121,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	113	0.03
EUR	150,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	131	0.03
EUR	194,000	Fresenius Finance Ireland Plc, 2.13%, 01/02/2027	193	0.04
EUR	112,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	111	0.03
EUR	225,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029	208	0.05
EUR	250,000	Glencore Capital Finance DAC, 1.13%, 10/03/2028	240	0.06
EUR	150,000	Glencore Capital Finance DAC, 1.25%, 01/03/2033	125	0.03
EUR	225,000	Glencore Capital Finance DAC, 3.75%, 04/02/2032	226	0.05
EUR	100,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031	103	0.02
EUR	100,000	Grenke Finance Plc, 5.12%, 04/01/2029	103	0.02
EUR	100,000	Grenke Finance Plc, 5.25%, 08/04/2030	102	0.02
EUR	100,000	Grenke Finance Plc, 5.75%, 06/07/2029	105	0.02
EUR	125,000	Grenke Finance Plc, 7.87%, 06/04/2027	134	0.03
EUR	175,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027	172	0.04
EUR	175,000	Johnson Controls International Plc, 4.25%, 23/05/2035	183	0.04
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	96	0.02
EUR	175,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	149	0.03
EUR	200,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	201	0.05
EUR	125,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.13%, 11/12/2033	121	0.03
EUR	175,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	160	0.04
EUR	175,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	152	0.04
EUR	250,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	250	0.06
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.38%, 05/03/2033	100	0.02
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	100	0.02
EUR	200,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	201	0.05
EUR	100,000	Permanent TSB Group Holdings Plc, 4.25%, 10/07/2030	103	0.02
EUR	100,000	Permanent TSB Group Holdings Plc, 6.62%, 25/04/2028	107	0.02
EUR	100,000	Permanent TSB Group Holdings Plc, 6.62%, 30/06/2029	110	0.03
EUR	100,000	Perrigo Finance Unlimited Co, 5.37%, 30/09/2032	102	0.02
EUR	300,000	Ryanair DAC, 0.88%, 25/05/2026	296	0.07
EUR	150,000	Ryanair DAC, 2.88%, 15/09/2025	150	0.03
EUR	100,000	Securitas Treasury Ireland DAC, 3.87%, 23/02/2030	103	0.02
EUR	200,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	205	0.05
EUR	125,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	131	0.03
EUR	125,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	114	0.03
EUR	175,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	144	0.03
EUR	200,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	196	0.05
EUR	100,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	100	0.02
EUR	125,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036	124	0.03
EUR	100,000	Vodafone International Financing DAC, 2.75%, 03/07/2029	100	0.02
EUR	200,000	Vodafone International Financing DAC, 3.38%, 03/07/2033	199	0.05
EUR	150,000	Vodafone International Financing DAC, 3.38%, 01/08/2033	149	0.03
EUR	250,000	Vodafone International Financing DAC, 3.75%, 02/12/2034	253	0.06
EUR	100,000	Vodafone International Financing DAC, 4.00%, 10/02/2043	97	0.02
		Total Ireland	**12,816**	**2.92**
		Isle of Man (30 June 2024: 0.03%)		
		Italy (30 June 2024: 9.33%)		
EUR	100,000	2i Rete Gas SpA, 0.58%, 29/01/2031	88	0.02
EUR	225,000	2i Rete Gas SpA, 1.61%, 31/10/2027	220	0.05
EUR	200,000	2i Rete Gas SpA, 2.20%, 11/09/2025	200	0.05
EUR	100,000	2i Rete Gas SpA, 4.37%, 06/06/2033	105	0.02
EUR	100,000	A2A SpA, 0.63%, 15/07/2031	86	0.02
EUR	100,000	A2A SpA, 0.63%, 28/10/2032^	82	0.02
EUR	150,000	A2A SpA, 1.00%, 02/11/2033	122	0.03
EUR	225,000	A2A SpA, 1.50%, 16/03/2028	220	0.05
EUR	100,000	A2A SpA, 2.50%, 15/06/2026	100	0.02
EUR	100,000	A2A SpA, 3.63%, 30/01/2035	99	0.02
EUR	150,000	A2A SpA, 4.37%, 03/02/2034	158	0.04
EUR	100,000	A2A SpA, 4.50%, 19/09/2030	107	0.02
EUR	100,000	ACEA SpA, 0.25%, 28/07/2030	89	0.02
EUR	150,000	ACEA SpA, 0.50%, 06/04/2029	139	0.03
EUR	100,000	ACEA SpA, 1.00%, 24/10/2026	98	0.02
EUR	200,000	ACEA SpA, 1.50%, 08/06/2027	196	0.04
EUR	100,000	ACEA SpA, 1.75%, 23/05/2028	98	0.02
EUR	150,000	ACEA SpA, 3.87%, 24/01/2031	155	0.04
EUR	100,000	Acquirente Unico SpA, 2.80%, 20/02/2026	100	0.02
EUR	100,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031^	92	0.02
EUR	100,000	Aeroporti di Roma SpA, 3.63%, 15/06/2032	100	0.02
EUR	175,000	Almaviva-The Italian Innovation Co SpA, 5.00%, 30/10/2030^	175	0.04
EUR	100,000	Amplifon SpA, 1.13%, 13/02/2027	97	0.02
EUR	200,000	ASTM SpA, 1.00%, 25/11/2026	196	0.04
EUR	275,000	ASTM SpA, 1.50%, 25/01/2030	256	0.06
EUR	150,000	ASTM SpA, 1.63%, 08/02/2028	146	0.03
EUR	225,000	ASTM SpA, 2.38%, 25/11/2033	200	0.05
EUR	100,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	98	0.02
EUR	100,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	99	0.02
EUR	200,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027	198	0.05
EUR	100,000	Autostrade per l'Italia SpA, 1.88%, 04/11/2025	100	0.02
EUR	200,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029	192	0.04
EUR	325,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	316	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	225,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	214	0.05
EUR	150,000	Autostrade per l'Italia SpA, 2.25%, 25/01/2032	139	0.03
EUR	200,000	Autostrade per l'Italia SpA, 4.25%, 28/06/2032	207	0.05
EUR	50,000	Autostrade per l'Italia SpA, 4.37%, 16/09/2025	50	0.01
EUR	100,000	Autostrade per l'Italia SpA, 4.62%, 28/02/2036^	102	0.02
EUR	150,000	Autostrade per l'Italia SpA, 4.75%, 24/01/2031	160	0.04
EUR	200,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033	216	0.05
EUR	100,000	Banca IFIS SpA, 5.50%, 27/02/2029^	106	0.02
EUR	100,000	Banca IFIS SpA, 6.12%, 19/01/2027	104	0.02
EUR	225,000	Banca Monte dei Paschi di Siena SpA, 1.88%, 09/01/2026	224	0.05
EUR	200,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030	208	0.05
EUR	150,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028	159	0.04
EUR	100,000	Banco BPM SpA, 0.88%, 15/07/2026	99	0.02
EUR	150,000	Banco BPM SpA, 3.38%, 21/01/2030	152	0.03
EUR	250,000	Banco BPM SpA, 3.87%, 09/09/2030	255	0.06
EUR	100,000	Banco BPM SpA, 4.62%, 29/11/2027	105	0.02
EUR	300,000	Banco BPM SpA, 4.87%, 18/01/2027	311	0.07
EUR	200,000	Banco BPM SpA, 4.87%, 17/01/2030	211	0.05
EUR	150,000	Banco BPM SpA, 6.00%, 21/01/2028	157	0.04
EUR	200,000	Banco BPM SpA, 6.00%, 14/06/2028	212	0.05
EUR	150,000	BPER Banca SpA, 3.63%, 15/01/2031	153	0.04
EUR	100,000	BPER Banca SpA, 4.00%, 22/05/2031	104	0.02
EUR	100,000	BPER Banca SpA, 4.25%, 20/02/2030	104	0.02
EUR	100,000	CDP Reti SpA, 3.87%, 04/09/2031	103	0.02
EUR	175,000	CDP Reti SpA, 5.87%, 25/10/2027	186	0.04
EUR	100,000	Credito Emiliano SpA, 1.13%, 19/01/2028	98	0.02
EUR	175,000	Credito Emiliano SpA, 4.87%, 26/03/2030	186	0.04
EUR	100,000	doValue SpA, 7.00%, 28/02/2030	106	0.02
EUR	325,000	Enel SpA, 1.38%#	312	0.07
EUR	225,000	Enel SpA, 1.88%^/#	199	0.05
EUR	175,000	Enel SpA, 2.25%#	172	0.04
EUR	125,000	Enel SpA, 3.38%#	125	0.03
EUR	225,000	Enel SpA, 4.25%#	227	0.05
EUR	175,000	Enel SpA, 4.50%^/#	173	0.04
EUR	250,000	Enel SpA, 4.75%#	257	0.06
EUR	225,000	Enel SpA, 5.62%, 21/06/2027	239	0.05
EUR	200,000	Enel SpA, 6.37%#	216	0.05
EUR	225,000	Enel SpA, 6.62%#	251	0.06
EUR	200,000	Eni SpA, 2.00%#	196	0.04
EUR	225,000	Eni SpA, 2.75%#	211	0.05
EUR	425,000	Eni SpA, 3.38%#	413	0.09
EUR	225,000	Eni SpA, 4.50%^/#	226	0.05
EUR	150,000	Eni SpA, 4.87%#	151	0.03
EUR	225,000	ERG SpA, 0.50%, 11/09/2027	215	0.05
EUR	100,000	ERG SpA, 0.88%, 15/09/2031	86	0.02
EUR	100,000	ERG SpA, 4.12%, 03/07/2030	104	0.02
EUR	150,000	Esselunga SpA, 1.88%, 25/10/2027^	145	0.03
EUR	200,000	Fibercop SpA, 1.63%, 18/01/2029^	183	0.04
EUR	150,000	Fibercop SpA, 2.38%, 12/10/2027	146	0.03
EUR	250,000	Fibercop SpA, 4.75%, 30/06/2030^	251	0.06
EUR	200,000	Fibercop SpA, 5.12%, 30/06/2032	200	0.05
EUR	175,000	Fibercop SpA, 6.87%, 15/02/2028	186	0.04
EUR	100,000	Fibercop SpA, 7.75%, 24/01/2033	115	0.03
EUR	100,000	Fibercop SpA, 7.87%, 31/07/2028	110	0.03
EUR	100,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	97	0.02
EUR	300,000	FNM SpA, 0.75%, 20/10/2026	293	0.07
EUR	175,000	Generali, 1.71%, 30/06/2032	155	0.04
EUR	175,000	Generali, 2.12%, 01/10/2030^	166	0.04
EUR	250,000	Generali, 2.43%, 14/07/2031^	237	0.05
EUR	100,000	Generali, 3.87%, 29/01/2029	103	0.02
EUR	200,000	Generali, 4.12%, 04/05/2026	202	0.05
EUR	200,000	Generali, 4.13%, 18/06/2036	199	0.05
EUR	200,000	Generali, 4.16%, 03/01/2035^	201	0.05
EUR	100,000	Generali, 4.25%, 14/12/2047	102	0.02
EUR	200,000	Generali, 5.00%, 08/06/2048	210	0.05
EUR	200,000	Generali, 5.27%, 12/09/2033	218	0.05
EUR	200,000	Generali, 5.40%, 20/04/2033	220	0.05
EUR	250,000	Generali, 5.50%, 27/10/2047	263	0.06
EUR	150,000	Hera SpA, 0.25%, 03/12/2030	129	0.03
EUR	150,000	Hera SpA, 1.00%, 25/04/2034	120	0.03
EUR	200,000	Hera SpA, 2.50%, 25/05/2029^	198	0.05
EUR	100,000	Hera SpA, 3.25%, 15/07/2031	100	0.02
EUR	125,000	Hera SpA, 4.25%, 20/04/2033	131	0.03
EUR	100,000	Hera SpA, 5.20%, 29/01/2028	106	0.02
EUR	150,000	Iccrea Banca SpA, 3.38%, 30/01/2030	152	0.03
EUR	125,000	Iccrea Banca SpA, 4.25%, 05/02/2030	130	0.03
EUR	125,000	Iccrea Banca SpA, 6.87%, 20/01/2028	133	0.03
EUR	100,000	Illimity Bank SpA, 5.75%, 31/05/2027	104	0.02
EUR	100,000	Illimity Bank SpA, 6.62%, 09/12/2025	101	0.02
EUR	175,000	Infrastrutture Wireless Italiane SpA, 1.63%, 21/10/2028	167	0.04
EUR	175,000	Infrastrutture Wireless Italiane SpA, 1.75%, 19/04/2031^	160	0.04
EUR	100,000	Infrastrutture Wireless Italiane SpA, 1.88%, 08/07/2026	99	0.02
EUR	100,000	Infrastrutture Wireless Italiane SpA, 3.75%, 01/04/2030	101	0.02
EUR	300,000	Intesa Sanpaolo Assicurazioni SpA, 2.38%, 22/12/2030	279	0.06
EUR	250,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026	247	0.06
EUR	375,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	358	0.08
EUR	350,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	344	0.08
EUR	350,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	316	0.07
EUR	300,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028^	294	0.07
EUR	200,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	192	0.04
EUR	125,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030	121	0.03
EUR	275,000	Intesa Sanpaolo SpA, 3.62%, 16/10/2030	283	0.06
EUR	225,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	229	0.05
EUR	325,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	329	0.08
EUR	275,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	279	0.06
EUR	275,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	277	0.06
EUR	275,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	286	0.07
EUR	200,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	209	0.05
EUR	325,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	352	0.08
EUR	300,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	312	0.07
EUR	350,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	385	0.09
EUR	150,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	165	0.04
EUR	150,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033	170	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	200,000	Intesa Sanpaolo SpA, 6.18%, 20/02/2034	217	0.05
EUR	100,000	Iren SpA, 0.25%, 17/01/2031	86	0.02
EUR	100,000	Iren SpA, 0.88%, 14/10/2029	92	0.02
EUR	100,000	Iren SpA, 1.50%, 24/10/2027	98	0.02
EUR	100,000	Iren SpA, 3.62%, 23/09/2033	100	0.02
EUR	200,000	Iren SpA, 3.87%, 22/07/2032	205	0.05
EUR	100,000	Italgas SpA, 0.00%, 16/02/2028	93	0.02
EUR	175,000	Italgas SpA, 0.50%, 16/02/2033	140	0.03
EUR	175,000	Italgas SpA, 0.88%, 24/04/2030	158	0.04
EUR	125,000	Italgas SpA, 1.00%, 11/12/2031	108	0.02
EUR	130,000	Italgas SpA, 1.63%, 19/01/2027	128	0.03
EUR	200,000	Italgas SpA, 1.63%, 18/01/2029	191	0.04
EUR	225,000	Italgas SpA, 2.88%, 06/03/2030	222	0.05
EUR	175,000	Italgas SpA, 3.13%, 08/02/2029^	176	0.04
EUR	125,000	Italgas SpA, 3.50%, 06/03/2034	123	0.03
EUR	100,000	Italgas SpA, 4.12%, 08/06/2032	104	0.02
EUR	100,000	Leonardo SpA, 2.38%, 08/01/2026	100	0.02
EUR	252,000	Lottomatica Group SpA, 4.87%, 31/01/2031	258	0.06
EUR	200,000	Lottomatica Group SpA, 5.37%, 01/06/2030	208	0.05
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	198	0.05
EUR	128,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	124	0.03
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029	95	0.02
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 15/01/2031^	99	0.02
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 3.75%, 16/06/2026	101	0.02
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030	154	0.04
EUR	300,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	314	0.07
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029	209	0.05
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028	259	0.06
EUR	125,000	Mediocredito Centrale - Banca Del Mezzogiorno SpA, 3.25%, 04/03/2030	125	0.03
EUR	225,000	Mundys SpA, 1.88%, 13/07/2027	221	0.05
EUR	300,000	Mundys SpA, 1.88%, 12/02/2028	290	0.07
EUR	150,000	Mundys SpA, 4.50%, 24/01/2030	156	0.04
EUR	100,000	Mundys SpA, 4.75%, 24/01/2029	104	0.02
EUR	150,000	Nexi SpA, 1.63%, 30/04/2026	148	0.03
EUR	300,000	Nexi SpA, 2.13%, 30/04/2029^	285	0.07
EUR	200,000	Nexi SpA, 3.87%, 21/05/2031^	201	0.05
EUR	100,000	Piaggio & C SpA, 6.50%, 05/10/2030^	106	0.02
EUR	100,000	Pirelli & C SpA, 3.87%, 02/07/2029	103	0.02
EUR	150,000	Pirelli & C SpA, 4.25%, 18/01/2028	155	0.04
EUR	100,000	Poste Italiane SpA, 0.50%, 10/12/2028	93	0.02
EUR	225,000	Prysmian SpA, 3.63%, 28/11/2028	229	0.05
EUR	100,000	Prysmian SpA, 3.87%, 28/11/2031	102	0.02
EUR	125,000	Snam SpA, 0.00%, 15/08/2025	125	0.03
EUR	100,000	Snam SpA, 0.00%, 07/12/2028	91	0.02
EUR	100,000	Snam SpA, 0.63%, 30/06/2031	86	0.02
EUR	300,000	Snam SpA, 0.75%, 20/06/2029	276	0.06
EUR	200,000	Snam SpA, 0.75%, 17/06/2030	180	0.04
EUR	225,000	Snam SpA, 0.88%, 25/10/2026	221	0.05
EUR	150,000	Snam SpA, 1.00%, 12/09/2034	120	0.03
EUR	160,000	Snam SpA, 1.25%, 28/08/2025	160	0.04
EUR	150,000	Snam SpA, 1.25%, 20/06/2034	124	0.03
EUR	100,000	Snam SpA, 1.38%, 25/10/2027	97	0.02
EUR	150,000	Snam SpA, 3.25%, 01/07/2032	149	0.03
EUR	125,000	Snam SpA, 3.38%, 19/02/2028	127	0.03
EUR	200,000	Snam SpA, 3.38%, 26/11/2031	201	0.05
EUR	250,000	Snam SpA, 3.87%, 19/02/2034	255	0.06
EUR	100,000	Snam SpA, 4.00%, 27/11/2029	104	0.02
EUR	300,000	Snam SpA, 4.50%#	305	0.07
EUR	125,000	Telecom Italia SpA, 1.63%, 18/01/2029	118	0.03
EUR	100,000	Telecom Italia SpA, 2.38%, 12/10/2027^	100	0.02
EUR	175,000	Telecom Italia SpA, 6.87%, 15/02/2028	190	0.04
EUR	200,000	Telecom Italia SpA, 7.87%, 31/07/2028	224	0.05
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	91	0.02
EUR	125,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	109	0.03
EUR	125,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	106	0.02
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	99	0.02
EUR	200,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028^	189	0.04
EUR	250,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	245	0.06
EUR	225,000	Terna - Rete Elettrica Nazionale, 2.38%#	218	0.05
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.13%, 17/02/2032	199	0.05
EUR	175,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	178	0.04
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	103	0.02
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033	207	0.05
EUR	300,000	Terna - Rete Elettrica Nazionale, 4.75%#	309	0.07
EUR	205,000	UniCredit SpA, 0.33%, 19/01/2026	203	0.05
EUR	300,000	UniCredit SpA, 0.80%, 05/07/2029	284	0.07
EUR	175,000	UniCredit SpA, 0.85%, 19/01/2031	155	0.04
EUR	400,000	UniCredit SpA, 0.93%, 18/01/2028	390	0.09
EUR	150,000	UniCredit SpA, 1.63%, 18/01/2032	136	0.03
EUR	275,000	UniCredit SpA, 2.13%, 24/10/2026	275	0.06
EUR	400,000	UniCredit SpA, 2.20%, 22/07/2027	399	0.09
EUR	200,000	UniCredit SpA, 2.73%, 15/01/2032	198	0.05
EUR	200,000	UniCredit SpA, 3.10%, 10/06/2031	200	0.05
EUR	250,000	UniCredit SpA, 3.30%, 16/07/2029	253	0.06
EUR	250,000	UniCredit SpA, 3.72%, 10/06/2035	249	0.06
EUR	175,000	UniCredit SpA, 3.80%, 16/01/2033	176	0.04
EUR	175,000	UniCredit SpA, 3.87%, 11/06/2028	179	0.04
EUR	350,000	UniCredit SpA, 4.00%, 05/03/2034	360	0.08
EUR	200,000	UniCredit SpA, 4.17%, 24/06/2037	200	0.05
EUR	200,000	UniCredit SpA, 4.20%, 11/06/2034	205	0.05
EUR	275,000	UniCredit SpA, 4.30%, 23/01/2031^	288	0.07
EUR	175,000	UniCredit SpA, 4.45%, 16/02/2029	183	0.04
EUR	275,000	UniCredit SpA, 4.60%, 14/02/2030	291	0.07
EUR	275,000	UniCredit SpA, 4.80%, 17/01/2029	290	0.07
EUR	225,000	UniCredit SpA, 5.37%, 16/04/2034	238	0.05
EUR	400,000	UniCredit SpA, 5.85%, 15/11/2027	418	0.10
EUR	250,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030	253	0.06
EUR	150,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027	153	0.04
EUR	100,000	Unipol Assicurazioni SpA, 3.87%, 01/03/2028^	102	0.02
EUR	200,000	Unipol Assicurazioni SpA, 4.90%, 23/05/2034^	209	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	157,000	Webuild SpA, 3.62%, 28/01/2027	158	0.04
EUR	100,000	Webuild SpA, 4.12%, 03/07/2031	99	0.02
EUR	100,000	Webuild SpA, 4.87%, 30/04/2030^	103	0.02
EUR	175,000	Webuild SpA, 5.37%, 20/06/2029	183	0.04
		Total Italy	**43,105**	**9.82**
		Japan (30 June 2024: 0.96%)		
EUR	150,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	144	0.03
EUR	300,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	279	0.07
EUR	125,000	Asahi Group Holdings Ltd, 1.15%, 19/09/2025	125	0.03
EUR	100,000	Asahi Group Holdings Ltd, 3.38%, 16/04/2029	102	0.02
EUR	100,000	Asahi Group Holdings Ltd, 3.46%, 16/04/2032	101	0.02
EUR	200,000	Nissan Motor Co Ltd, 2.65%, 17/03/2026	198	0.05
EUR	150,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028^	146	0.04
EUR	100,000	Nomura Holdings Inc, 3.46%, 28/05/2030	101	0.02
EUR	100,000	SoftBank Group Corp, 2.88%, 06/01/2027	98	0.02
EUR	200,000	SoftBank Group Corp, 3.13%, 19/09/2025	199	0.05
EUR	125,000	SoftBank Group Corp, 3.37%, 06/07/2029	117	0.03
EUR	100,000	SoftBank Group Corp, 4.75%, 30/07/2025	100	0.02
EUR	300,000	SoftBank Group Corp, 5.00%, 15/04/2028^	305	0.07
EUR	100,000	SoftBank Group Corp, 5.37%, 08/01/2029	101	0.02
EUR	100,000	SoftBank Group Corp, 5.75%, 08/07/2032	99	0.02
EUR	175,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	169	0.04
EUR	200,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	186	0.04
EUR	250,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032	220	0.05
EUR	300,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040	230	0.05
EUR	400,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	399	0.09
EUR	300,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	298	0.07
		Total Japan	**3,717**	**0.85**
		Jersey (30 June 2024: 0.42%)		
EUR	100,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	97	0.02
EUR	175,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036	173	0.04
EUR	200,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	198	0.05
EUR	175,000	Gatwick Funding Ltd, 3.87%, 24/06/2035	173	0.04
EUR	125,000	Glencore Finance Europe Ltd, 1.50%, 15/10/2026	123	0.03
EUR	100,000	Glencore Finance Europe Ltd, 3.75%, 01/04/2026	101	0.02
EUR	100,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	90	0.02
EUR	200,000	Heathrow Funding Ltd, 1.50%, 11/02/2030	186	0.04
EUR	175,000	Heathrow Funding Ltd, 1.88%, 12/07/2032	157	0.04
EUR	100,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	86	0.02
EUR	200,000	Heathrow Funding Ltd, 3.87%, 16/01/2036	197	0.04
EUR	100,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	105	0.02
		Total Jersey	**1,686**	**0.38**
		Lithuania (30 June 2024: 0.02%)		
EUR	100,000	Akropolis Group Uab, 6.00%, 15/05/2030	104	0.02
		Total Lithuania	**104**	**0.02**
		Luxembourg (30 June 2024: 4.20%)		
EUR	100,000	Acef Holding SCA, 0.75%, 14/06/2028	94	0.02
EUR	200,000	Acef Holding SCA, 1.25%, 26/04/2030	180	0.04
EUR	200,000	Albion Financing 1 Sarl / Aggreko Holdings Inc, 5.37%, 21/05/2030	204	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	100,000	ArcelorMittal SA, 1.75%, 19/11/2025	100	0.02
EUR	125,000	ArcelorMittal SA, 3.12%, 13/12/2028	126	0.03
EUR	100,000	ArcelorMittal SA, 3.50%, 13/12/2031^	99	0.02
EUR	175,000	ArcelorMittal SA, 4.87%, 26/09/2026	179	0.04
EUR	100,000	Arena Luxembourg Finance Sarl, 1.87%, 01/02/2028	95	0.02
EUR	150,000	Aroundtown Finance Sarl, 5.00%#	139	0.03
EUR	150,000	Aroundtown Finance Sarl, 7.12%#	157	0.04
EUR	200,000	Aroundtown SA, 0.00%, 16/07/2026	194	0.04
EUR	200,000	Aroundtown SA, 0.38%, 15/04/2027	191	0.04
EUR	200,000	Aroundtown SA, 1.45%, 09/07/2028^	190	0.04
EUR	200,000	Aroundtown SA, 1.63%, 31/01/2028	193	0.04
EUR	200,000	Aroundtown SA, 3.50%, 13/05/2030	197	0.05
EUR	200,000	Aroundtown SA, 4.80%, 16/07/2029^	208	0.05
EUR	225,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	210	0.05
EUR	100,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	99	0.02
EUR	100,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	78	0.02
EUR	225,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	152	0.04
EUR	225,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	231	0.05
EUR	225,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036	228	0.05
EUR	175,000	Bevco Lux Sarl, 1.00%, 16/01/2030	157	0.04
EUR	150,000	Bevco Lux Sarl, 1.50%, 16/09/2027	146	0.03
EUR	100,000	Birkenstock Financing Sarl, 5.25%, 30/04/2029	101	0.02
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 20/10/2026	98	0.02
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028	94	0.02
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027	146	0.03
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl, 1.63%, 20/04/2030	182	0.04
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029	142	0.03
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 3.62%, 29/10/2029	100	0.02
EUR	100,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.50%, 27/01/2028	94	0.02
EUR	150,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.90%, 12/10/2029	137	0.03
EUR	200,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 4.75%, 27/03/2034	208	0.05
EUR	100,000	CNH Industrial Finance Europe SA, 1.63%, 03/07/2029	95	0.02
EUR	100,000	CNH Industrial Finance Europe SA, 1.75%, 12/09/2025	100	0.02
EUR	100,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	99	0.02
EUR	100,000	CNH Industrial Finance Europe SA, 1.87%, 19/01/2026	100	0.02
EUR	200,000	ContourGlobal Power Holdings SA, 5.00%, 28/02/2030	201	0.05
EUR	225,000	CPI Property Group SA, 1.50%, 27/01/2031	186	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	150,000	CPI Property Group SA, 1.75%, 14/01/2030	131	0.03
EUR	100,000	CPI Property Group SA, 2.75%, 12/05/2026	100	0.02
EUR	225,000	CPI Property Group SA, 6.00%, 27/01/2032	229	0.05
EUR	100,000	CPI Property Group SA, 7.00%, 07/05/2029	107	0.02
EUR	100,000	Currenta Group Holdings Sarl, 5.50%, 15/05/2030	102	0.02
EUR	100,000	Czech Gas Networks Investments Sarl, 0.45%, 08/09/2029	89	0.02
EUR	175,000	Czech Gas Networks Investments Sarl, 0.88%, 31/03/2031	151	0.04
EUR	125,000	Czech Gas Networks Investments Sarl, 1.00%, 16/07/2027	121	0.03
EUR	100,000	Dana Financing Luxembourg Sarl, 8.50%, 15/07/2031^	108	0.03
EUR	100,000	Eurofins Scientific SE, 0.88%, 19/05/2031	85	0.02
EUR	100,000	Eurofins Scientific SE, 4.00%, 06/07/2029	103	0.02
EUR	200,000	Eurofins Scientific SE, 4.75%, 06/09/2030	211	0.05
EUR	200,000	Grand City Properties SA, 0.13%, 11/01/2028	186	0.04
EUR	200,000	Grand City Properties SA, 1.50%, 22/02/2027	195	0.05
EUR	100,000	Grand City Properties SA, 4.37%, 09/01/2030	104	0.02
EUR	125,000	GTC Aurora Luxembourg SA, 2.25%, 23/06/2026^	114	0.03
EUR	175,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	170	0.04
EUR	103,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	101	0.02
EUR	225,000	Heidelberg Materials Finance Luxembourg SA, 1.62%, 07/04/2026	224	0.05
EUR	175,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	171	0.04
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	200	0.05
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	216	0.05
EUR	225,000	Highland Holdings Sarl, 0.32%, 15/12/2026	218	0.05
EUR	100,000	Highland Holdings Sarl, 0.93%, 15/12/2031	87	0.02
EUR	125,000	Highland Holdings Sarl, 2.87%, 19/11/2027	126	0.03
EUR	225,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	215	0.05
EUR	125,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026^	122	0.03
EUR	300,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030^	264	0.06
EUR	155,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	133	0.03
EUR	175,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030^	157	0.04
EUR	100,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	81	0.02
EUR	150,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	144	0.03
EUR	250,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	249	0.06
EUR	150,000	InPost SA, 2.25%, 15/07/2027	146	0.03
EUR	175,000	Loarre Investments Sarl, 6.50%, 15/05/2029	180	0.04
EUR	303,000	Logicor Financing Sarl, 0.88%, 14/01/2031	260	0.06
EUR	150,000	Logicor Financing Sarl, 1.50%, 13/07/2026	148	0.03
EUR	175,000	Logicor Financing Sarl, 1.63%, 15/07/2027	170	0.04
EUR	100,000	Logicor Financing Sarl, 1.63%, 17/01/2030	92	0.02
EUR	100,000	Logicor Financing Sarl, 2.00%, 17/01/2034	84	0.02
EUR	100,000	Logicor Financing Sarl, 3.25%, 13/11/2028	100	0.02
EUR	200,000	Logicor Financing Sarl, 4.25%, 18/07/2029	206	0.05
EUR	175,000	Logicor Financing Sarl, 4.62%, 25/07/2028	182	0.04
EUR	55,100	Matterhorn Telecom SA, 3.12%, 15/09/2026	55	0.01
EUR	125,000	Matterhorn Telecom SA, 4.50%, 30/01/2030^	127	0.03
EUR	100,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	98	0.02
EUR	125,000	P3 Group Sarl, 0.88%, 26/01/2026	124	0.03
EUR	125,000	P3 Group Sarl, 1.63%, 26/01/2029	118	0.03
EUR	125,000	P3 Group Sarl, 4.00%, 19/04/2032	126	0.03
EUR	100,000	P3 Group Sarl, 4.62%, 13/02/2030	104	0.02
EUR	100,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	91	0.02
EUR	300,000	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	245	0.06
EUR	200,000	Repsol Europe Finance Sarl, 3.62%, 05/09/2034	197	0.05
EUR	200,000	Repsol Europe Finance Sarl, 4.50%^/#	201	0.05
EUR	100,000	Samsonite Finco Sarl, 3.50%, 15/05/2026	100	0.02
EUR	175,000	SELP Finance Sarl, 0.88%, 27/05/2029	160	0.04
EUR	175,000	SELP Finance Sarl, 1.50%, 20/11/2025	174	0.04
EUR	200,000	SELP Finance Sarl, 1.50%, 20/12/2026	196	0.05
EUR	250,000	SELP Finance Sarl, 3.75%, 10/08/2027	254	0.06
EUR	100,000	SES SA, 0.88%, 04/11/2027	95	0.02
EUR	200,000	SES SA, 1.63%, 22/03/2026	199	0.05
EUR	125,000	SES SA, 3.50%, 14/01/2029^	125	0.03
EUR	125,000	SES SA, 4.12%, 24/06/2030	126	0.03
EUR	100,000	SES SA, 4.87%, 24/06/2033	101	0.02
EUR	100,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	98	0.02
EUR	100,000	Shurgard Luxembourg Sarl, 4.00%, 27/05/2035	100	0.02
EUR	100,000	SIG Combibloc PurchaseCo Sarl, 3.75%, 19/03/2030	102	0.02
EUR	125,000	Stoneweg Ereit Lux Finco Sarl, 4.25%, 30/01/2031	126	0.03
EUR	200,000	Telenet Finance Luxembourg Notes Sarl, 3.50%, 01/03/2028^	199	0.05
EUR	300,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029^	276	0.06
EUR	200,000	Traton Finance Luxembourg SA, 1.25%, 24/03/2033	166	0.04
EUR	100,000	Traton Finance Luxembourg SA, 3.37%, 14/01/2028	101	0.02
EUR	200,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030	203	0.05
EUR	100,000	Traton Finance Luxembourg SA, 3.75%, 14/01/2031	101	0.02
EUR	200,000	Traton Finance Luxembourg SA, 4.12%, 22/11/2025	201	0.05
EUR	200,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	207	0.05
EUR	300,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	307	0.07
EUR	193,000	Whirlpool EMEA Finance Sarl, 0.50%, 20/02/2028	178	0.04
EUR	110,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027^	105	0.02
EUR	100,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	97	0.02
		Total Luxembourg	**18,095**	**4.12**
		Mexico (30 June 2024: 0.03%)		
EUR	125,000	Nemak SAB de CV, 2.25%, 20/07/2028^	116	0.03
		Total Mexico	**116**	**0.03**
		Netherlands (30 June 2024: 16.26%)		
EUR	300,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	272	0.06
EUR	300,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	292	0.07
EUR	200,000	ABN AMRO Bank NV, 1.00%, 02/06/2033	167	0.04
EUR	200,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	167	0.04
EUR	100,000	ABN AMRO Bank NV, 2.38%, 01/06/2027	100	0.02
EUR	200,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	196	0.05
EUR	300,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	308	0.07
EUR	300,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	311	0.07
EUR	300,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	315	0.07

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SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	400,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	420	0.10
EUR	100,000	ABN AMRO Bank NV, 4.37%, 16/07/2036^	102	0.02
EUR	200,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	216	0.05
EUR	300,000	ABN AMRO Bank NV, 5.12%, 22/02/2033	313	0.07
EUR	200,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	213	0.05
EUR	200,000	Achmea BV, 1.50%, 26/05/2027	197	0.05
EUR	100,000	Achmea BV, 3.62%, 29/11/2025	100	0.02
EUR	200,000	Achmea BV, 5.62%, 02/11/2044	213	0.05
EUR	100,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	92	0.02
EUR	100,000	Adecco International Financial Services BV, 0.50%, 21/09/2031^	85	0.02
EUR	100,000	Adecco International Financial Services BV, 1.00%, 21/03/2082^	95	0.02
EUR	100,000	AGCO International Holdings BV, 0.80%, 06/10/2028	93	0.02
EUR	125,000	Akelius Residential Property Financing BV, 0.75%, 22/02/2030^	110	0.03
EUR	100,000	Akelius Residential Property Financing BV, 1.00%, 17/01/2028	95	0.02
EUR	175,000	Akelius Residential Property Financing BV, 1.13%, 11/01/2029	162	0.04
EUR	100,000	Akzo Nobel NV, 1.13%, 08/04/2026	99	0.02
EUR	150,000	Akzo Nobel NV, 1.50%, 28/03/2028^	146	0.03
EUR	200,000	Akzo Nobel NV, 1.63%, 14/04/2030	187	0.04
EUR	150,000	Akzo Nobel NV, 2.00%, 28/03/2032	138	0.03
EUR	100,000	Akzo Nobel NV, 3.75%, 16/09/2034	100	0.02
EUR	100,000	Akzo Nobel NV, 4.00%, 24/05/2033	103	0.02
EUR	175,000	Akzo Nobel NV, 4.00%, 31/03/2035	176	0.04
EUR	150,000	Alcon Finance BV, 2.38%, 31/05/2028	149	0.03
EUR	100,000	Alliander NV, 4.50%#	102	0.02
EUR	150,000	Arcadis NV, 4.87%, 28/02/2028	157	0.04
EUR	100,000	Ashland Services BV, 2.00%, 30/01/2028^	96	0.02
EUR	100,000	ASR Nederland NV, 3.37%, 02/05/2049	99	0.02
EUR	125,000	ASR Nederland NV, 3.62%, 12/12/2028	128	0.03
EUR	250,000	ASR Nederland NV, 7.00%, 07/12/2043	291	0.07
EUR	175,000	Athora Netherlands NV, 5.37%, 31/08/2032	180	0.04
EUR	200,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028	203	0.05
EUR	200,000	BAT Netherlands Finance BV, 5.37%, 16/02/2031	219	0.05
EUR	500,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	495	0.11
EUR	300,000	Bayer Capital Corp BV, 2.13%, 15/12/2029^	289	0.07
EUR	100,000	BE Semiconductor Industries NV, 4.50%, 15/07/2031^	103	0.02
EUR	100,000	BNI Finance BV, 3.87%, 01/12/2030	104	0.02
EUR	100,000	Boels Topholding BV, 5.75%, 15/05/2030	104	0.02
EUR	175,000	Boels Topholding BV, 6.25%, 15/02/2029	181	0.04
EUR	200,000	Brenntag Finance BV, 0.50%, 06/10/2029	181	0.04
EUR	100,000	Brenntag Finance BV, 1.13%, 27/09/2025	100	0.02
EUR	100,000	Brenntag Finance BV, 3.75%, 24/04/2028	102	0.02
EUR	100,000	Brenntag Finance BV, 3.87%, 24/04/2032	101	0.02
EUR	100,000	CETIN Group NV, 3.13%, 14/04/2027	101	0.02
EUR	250,000	CNH Industrial NV, 3.75%, 11/06/2031	254	0.06
EUR	150,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	137	0.03
EUR	200,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	195	0.04
EUR	150,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	139	0.03
EUR	100,000	Coca-Cola HBC Finance BV, 2.75%, 23/09/2025	100	0.02
EUR	100,000	Coca-Cola HBC Finance BV, 3.13%, 20/11/2032	98	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	225,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	230	0.05
EUR	200,000	Coloplast Finance BV, 2.25%, 19/05/2027	199	0.05
EUR	200,000	Coloplast Finance BV, 2.75%, 19/05/2030	198	0.05
EUR	200,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032	203	0.05
EUR	175,000	CRH Funding BV, 1.63%, 05/05/2030	164	0.04
EUR	100,000	CTP NV, 0.75%, 18/02/2027	97	0.02
EUR	175,000	CTP NV, 1.25%, 21/06/2029	162	0.04
EUR	100,000	CTP NV, 1.50%, 27/09/2031	87	0.02
EUR	100,000	CTP NV, 3.62%, 10/03/2031	99	0.02
EUR	150,000	CTP NV, 3.87%, 21/11/2032	148	0.03
EUR	100,000	CTP NV, 4.25%, 10/03/2035^	98	0.02
EUR	275,000	CTP NV, 4.75%, 05/02/2030	288	0.07
EUR	150,000	Danfoss Finance I BV, 0.13%, 28/04/2026	147	0.03
EUR	100,000	Danfoss Finance I BV, 0.38%, 28/10/2028	92	0.02
EUR	125,000	Danfoss Finance II BV, 0.75%, 28/04/2031	109	0.03
EUR	200,000	Danfoss Finance II BV, 4.12%, 02/12/2029	209	0.05
EUR	125,000	Darling Global Finance BV, 4.50%, 15/07/2032^	126	0.03
EUR	200,000	de Volksbank NV, 0.25%, 22/06/2026	196	0.05
EUR	100,000	de Volksbank NV, 0.38%, 03/03/2028	95	0.02
EUR	100,000	de Volksbank NV, 3.62%, 21/10/2031	101	0.02
EUR	100,000	de Volksbank NV, 4.12%, 27/11/2035	100	0.02
EUR	100,000	de Volksbank NV, 4.62%, 23/11/2027	104	0.02
EUR	200,000	de Volksbank NV, 4.87%, 07/03/2030	214	0.05
EUR	238,000	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	236	0.05
EUR	150,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	149	0.03
EUR	200,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	197	0.05
EUR	350,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	342	0.08
EUR	200,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	197	0.05
EUR	175,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	179	0.04
EUR	201,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033^	257	0.06
EUR	175,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	148	0.03
EUR	100,000	Digital Dutch Finco BV, 1.25%, 01/02/2031	89	0.02
EUR	300,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	277	0.06
EUR	125,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	125	0.03
EUR	250,000	Digital Dutch Finco BV, 3.87%, 15/07/2034	247	0.06
EUR	225,000	Digital Dutch Finco BV, 3.87%, 15/03/2035	221	0.05
EUR	250,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	210	0.05
EUR	150,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	128	0.03
EUR	100,000	Dufry One BV, 2.00%, 15/02/2027	98	0.02
EUR	125,000	Dufry One BV, 3.37%, 15/04/2028	124	0.03
EUR	125,000	Dufry One BV, 4.50%, 23/05/2032^	125	0.03
EUR	175,000	Dufry One BV, 4.75%, 18/04/2031	179	0.04
EUR	150,000	e& PPF Telecom Group BV, 3.12%, 27/03/2026	150	0.03
EUR	150,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	151	0.03
EUR	245,000	E.ON International Finance BV, 1.25%, 19/10/2027	239	0.06
EUR	225,000	E.ON International Finance BV, 1.50%, 31/07/2029	215	0.05
EUR	150,000	E.ON International Finance BV, 1.63%, 30/05/2026	149	0.03
EUR	150,000	E.ON International Finance BV, 5.75%, 14/02/2033	174	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	300,000	easyJet FinCo BV, 1.88%, 03/03/2028^	293	0.07
EUR	225,000	EDP Finance BV, 0.38%, 16/09/2026	220	0.05
EUR	106,000	EDP Finance BV, 1.50%, 22/11/2027	104	0.02
EUR	175,000	EDP Finance BV, 1.63%, 26/01/2026	174	0.04
EUR	100,000	EDP Finance BV, 1.88%, 13/10/2025	100	0.02
EUR	200,000	EDP Finance BV, 1.88%, 21/09/2029	192	0.04
EUR	175,000	EDP Finance BV, 3.87%, 11/03/2030	181	0.04
EUR	200,000	ELM BV for Julius Baer Group Ltd, 3.37%, 19/06/2030	199	0.05
EUR	125,000	EnBW International Finance BV, 0.13%, 01/03/2028^	119	0.03
EUR	110,000	EnBW International Finance BV, 0.25%, 19/10/2030	96	0.02
EUR	100,000	EnBW International Finance BV, 0.50%, 01/03/2033	81	0.02
EUR	25,000	EnBW International Finance BV, 1.88%, 31/10/2033	22	0.01
EUR	175,000	EnBW International Finance BV, 2.50%, 04/06/2026	175	0.04
EUR	200,000	EnBW International Finance BV, 3.00%, 20/05/2029	202	0.05
EUR	125,000	EnBW International Finance BV, 3.50%, 24/07/2028^	129	0.03
EUR	150,000	EnBW International Finance BV, 3.50%, 22/07/2031	153	0.04
EUR	200,000	EnBW International Finance BV, 3.62%, 22/11/2026	203	0.05
EUR	100,000	EnBW International Finance BV, 3.75%, 20/11/2035	100	0.02
EUR	200,000	EnBW International Finance BV, 3.85%, 23/05/2030	208	0.05
EUR	200,000	EnBW International Finance BV, 4.00%, 24/01/2035	206	0.05
EUR	165,000	EnBW International Finance BV, 4.00%, 22/07/2036	168	0.04
EUR	100,000	EnBW International Finance BV, 4.05%, 22/11/2029	105	0.02
EUR	185,000	EnBW International Finance BV, 4.30%, 23/05/2034	195	0.04
EUR	200,000	EnBW International Finance BV, 6.12%, 07/07/2039	249	0.06
EUR	300,000	Enel Finance International NV, 0.25%, 28/05/2026	294	0.07
EUR	175,000	Enel Finance International NV, 0.25%, 17/06/2027^	168	0.04
EUR	250,000	Enel Finance International NV, 0.38%, 17/06/2027	240	0.06
EUR	350,000	Enel Finance International NV, 0.50%, 17/11/2025	347	0.08
EUR	250,000	Enel Finance International NV, 0.63%, 28/05/2029	230	0.05
EUR	300,000	Enel Finance International NV, 0.75%, 17/06/2030	269	0.06
EUR	100,000	Enel Finance International NV, 0.88%, 17/01/2031	89	0.02
EUR	275,000	Enel Finance International NV, 0.88%, 28/09/2034	216	0.05
EUR	175,000	Enel Finance International NV, 0.88%, 17/06/2036	129	0.03
EUR	325,000	Enel Finance International NV, 1.13%, 16/09/2026	320	0.07
EUR	100,000	Enel Finance International NV, 1.13%, 17/10/2034	80	0.02
EUR	175,000	Enel Finance International NV, 1.25%, 17/01/2035	141	0.03
EUR	200,000	Enel Finance International NV, 1.38%, 01/06/2026	198	0.05
EUR	275,000	Enel Finance International NV, 1.50%, 21/07/2025	275	0.06
EUR	225,000	Enel Finance International NV, 2.63%, 24/02/2028	226	0.05
EUR	250,000	Enel Finance International NV, 3.00%, 24/02/2031	248	0.06
EUR	200,000	Enel Finance International NV, 3.37%, 23/07/2028	204	0.05
EUR	175,000	Enel Finance International NV, 3.50%, 24/02/2036	170	0.04
EUR	250,000	Enel Finance International NV, 3.87%, 09/03/2029	260	0.06
EUR	225,000	Enel Finance International NV, 3.87%, 23/01/2035	228	0.05
EUR	150,000	Enel Finance International NV, 4.00%, 20/02/2031	156	0.04
EUR	200,000	Enel Finance International NV, 4.50%, 20/02/2043	203	0.05
EUR	100,000	Essity Capital BV, 0.25%, 15/09/2029	91	0.02
EUR	100,000	Essity Capital BV, 3.00%, 21/09/2026	100	0.02
EUR	100,000	Ferrovial SE, 3.25%, 16/01/2030	101	0.02
EUR	150,000	Ferrovial SE, 4.37%, 13/09/2030	159	0.04
EUR	157,000	Galderma Finance Europe BV, 3.50%, 20/03/2030	158	0.04
EUR	150,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	157	0.04
EUR	175,000	Global Switch Finance BV, 1.38%, 07/10/2030	164	0.04
EUR	100,000	Goodyear Europe BV, 2.75%, 15/08/2028	97	0.02
EUR	150,000	H&M Finance BV, 0.25%, 25/08/2029	135	0.03
EUR	150,000	H&M Finance BV, 4.87%, 25/10/2031	161	0.04
EUR	200,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	198	0.05
EUR	200,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030	190	0.04
EUR	150,000	Haleon Netherlands Capital BV, 2.13%, 29/03/2034	136	0.03
EUR	125,000	Heimstaden Bostad Treasury BV, 0.63%, 24/07/2025	125	0.03
EUR	200,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029^	178	0.04
EUR	200,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028	188	0.04
EUR	200,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	195	0.04
EUR	125,000	Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031	108	0.03
EUR	225,000	Heineken NV, 1.00%, 04/05/2026	223	0.05
EUR	140,000	Heineken NV, 1.25%, 17/03/2027	138	0.03
EUR	125,000	Heineken NV, 1.25%, 07/05/2033	108	0.03
EUR	125,000	Heineken NV, 1.38%, 29/01/2027	123	0.03
EUR	125,000	Heineken NV, 1.50%, 03/10/2029	119	0.03
EUR	225,000	Heineken NV, 1.75%, 17/03/2031	210	0.05
EUR	175,000	Heineken NV, 1.75%, 07/05/2040	135	0.03
EUR	100,000	Heineken NV, 2.02%, 12/05/2032	93	0.02
EUR	225,000	Heineken NV, 2.25%, 30/03/2030	220	0.05
EUR	200,000	Heineken NV, 3.62%, 15/11/2026	203	0.05
EUR	200,000	Heineken NV, 3.81%, 04/07/2036	202	0.05
EUR	225,000	Heineken NV, 3.87%, 23/09/2030	235	0.05
EUR	200,000	Heineken NV, 4.12%, 23/03/2035	209	0.05
EUR	100,000	Iberdrola International BV, 0.38%, 15/09/2025	100	0.02
EUR	200,000	Iberdrola International BV, 1.13%, 21/04/2026	198	0.05
EUR	200,000	Iberdrola International BV, 1.45%#	195	0.04
EUR	200,000	Iberdrola International BV, 1.83%#	184	0.04
EUR	300,000	Iberdrola International BV, 2.25%#	285	0.07
EUR	125,000	IGT Lottery Holdings BV, 4.25%, 15/03/2030^	127	0.03
EUR	125,000	IMCD NV, 3.62%, 30/04/2030	126	0.03
EUR	100,000	IMCD NV, 4.87%, 18/09/2028	105	0.02
EUR	250,000	Imperial Brands Finance Netherlands BV, 1.75%, 18/03/2033	215	0.05
EUR	250,000	Imperial Brands Finance Netherlands BV, 5.25%, 15/02/2031	270	0.06
EUR	200,000	ING Groep NV, 0.88%, 09/06/2032	192	0.04
EUR	200,000	ING Groep NV, 1.00%, 16/11/2032	191	0.04
EUR	200,000	ING Groep NV, 4.12%, 24/08/2033	204	0.05
EUR	200,000	ING Groep NV, 4.12%, 20/05/2036	203	0.05
EUR	300,000	ING Groep NV, 4.25%, 26/08/2035	307	0.07
EUR	400,000	ING Groep NV, 4.37%, 15/08/2034	412	0.09
EUR	100,000	ING Groep NV, 5.00%, 20/02/2035	106	0.02
EUR	200,000	JAB Holdings BV, 1.00%, 20/12/2027	192	0.04
EUR	100,000	JAB Holdings BV, 1.75%, 25/06/2026	99	0.02
EUR	200,000	JAB Holdings BV, 2.00%, 18/05/2028	196	0.05
EUR	200,000	JAB Holdings BV, 2.25%, 19/12/2039	153	0.04
EUR	100,000	JAB Holdings BV, 2.50%, 17/04/2027	100	0.02
EUR	200,000	JAB Holdings BV, 2.50%, 25/06/2029	196	0.05
EUR	200,000	JAB Holdings BV, 3.37%, 17/04/2035	190	0.04
EUR	200,000	JAB Holdings BV, 4.37%, 25/04/2034	203	0.05
EUR	100,000	JAB Holdings BV, 4.37%, 19/05/2035	101	0.02
EUR	100,000	JAB Holdings BV, 4.75%, 29/06/2032	106	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	JAB Holdings BV, 5.00%, 12/06/2033	106	0.02
EUR	200,000	JDE Peet's NV, 0.00%, 16/01/2026	197	0.05
EUR	300,000	JDE Peet's NV, 0.50%, 16/01/2029	275	0.06
EUR	125,000	JDE Peet's NV, 1.13%, 16/06/2033	103	0.02
EUR	150,000	JDE Peet's NV, 4.12%, 23/01/2030	156	0.04
EUR	100,000	JDE Peet's NV, 4.50%, 23/01/2034	105	0.02
EUR	100,000	JT International Financial Services BV, 2.88%, 07/10/2083^	97	0.02
EUR	100,000	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030^	89	0.02
EUR	100,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	99	0.02
EUR	110,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	109	0.03
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.25%, 10/03/2033	99	0.02
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031	102	0.02
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	102	0.02
EUR	200,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036^	203	0.05
EUR	100,000	Koninklijke KPN NV, 0.88%, 14/12/2032	84	0.02
EUR	200,000	Koninklijke KPN NV, 0.88%, 15/11/2033	162	0.04
EUR	100,000	Koninklijke KPN NV, 1.13%, 11/09/2028	95	0.02
EUR	200,000	Koninklijke KPN NV, 3.37%, 17/02/2035	195	0.04
EUR	100,000	Koninklijke KPN NV, 3.87%, 03/07/2031	104	0.02
EUR	300,000	Koninklijke KPN NV, 3.87%, 16/02/2036	301	0.07
EUR	185,000	Koninklijke Philips NV, 0.50%, 22/05/2026	182	0.04
EUR	100,000	Koninklijke Philips NV, 1.38%, 02/05/2028	97	0.02
EUR	100,000	Koninklijke Philips NV, 1.88%, 05/05/2027	99	0.02
EUR	175,000	Koninklijke Philips NV, 2.00%, 30/03/2030	168	0.04
EUR	125,000	Koninklijke Philips NV, 2.13%, 05/11/2029	121	0.03
EUR	150,000	Koninklijke Philips NV, 2.63%, 05/05/2033	140	0.03
EUR	200,000	Koninklijke Philips NV, 3.25%, 23/05/2030	202	0.05
EUR	200,000	Koninklijke Philips NV, 3.75%, 31/05/2032	203	0.05
EUR	125,000	Koninklijke Philips NV, 4.00%, 23/05/2035	127	0.03
EUR	100,000	Koninklijke Philips NV, 4.25%, 08/09/2031	105	0.02
EUR	200,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031	203	0.05
EUR	125,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028	121	0.03
EUR	250,000	Louis Dreyfus Co Finance BV, 2.38%, 27/11/2025	250	0.06
EUR	125,000	Louis Dreyfus Co Finance BV, 3.50%, 22/10/2031	124	0.03
EUR	200,000	LYB International Finance II BV, 0.88%, 17/09/2026	196	0.05
EUR	100,000	LYB International Finance II BV, 1.63%, 17/09/2031	90	0.02
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	90	0.02
EUR	200,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	181	0.04
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	83	0.02
EUR	150,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	131	0.03
EUR	225,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041	151	0.03
EUR	100,000	NE Property BV, 1.88%, 09/10/2026	99	0.02
EUR	150,000	NE Property BV, 2.00%, 20/01/2030	140	0.03
EUR	150,000	NE Property BV, 3.37%, 14/07/2027	151	0.03
EUR	100,000	NE Property BV, 4.25%, 21/01/2032	102	0.02
EUR	100,000	NIBC Bank NV, 0.25%, 09/09/2026	97	0.02
EUR	200,000	NIBC Bank NV, 0.88%, 24/06/2027	194	0.04
EUR	200,000	NIBC Bank NV, 3.50%, 05/06/2030	200	0.05
EUR	100,000	NIBC Bank NV, 6.00%, 16/11/2028	109	0.03
EUR	100,000	NIBC Bank NV, 6.37%, 01/12/2025	102	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	225,000	NN Group NV, 4.62%, 13/01/2048	233	0.05
EUR	100,000	NN Group NV, 5.25%, 01/03/2043	107	0.02
EUR	251,000	NN Group NV, 6.00%, 03/11/2043	279	0.06
EUR	200,000	OI European Group BV, 5.25%, 01/06/2029^	205	0.05
EUR	100,000	OI European Group BV, 6.25%, 15/05/2028	103	0.02
EUR	100,000	Phoenix PIB Dutch Finance BV, 4.87%, 10/07/2029	104	0.02
EUR	200,000	Pluxee NV, 3.50%, 04/09/2028	202	0.05
EUR	100,000	Pluxee NV, 3.75%, 04/09/2032	100	0.02
EUR	100,000	Prosus NV, 1.21%, 19/01/2026	99	0.02
EUR	175,000	Prosus NV, 1.29%, 13/07/2029	162	0.04
EUR	225,000	Prosus NV, 1.54%, 03/08/2028^	214	0.05
EUR	200,000	Prosus NV, 1.99%, 13/07/2033	173	0.04
EUR	150,000	Prosus NV, 2.03%, 03/08/2032	133	0.03
EUR	100,000	Prosus NV, 2.09%, 19/01/2030	95	0.02
EUR	250,000	Prosus NV, 2.78%, 19/01/2034	227	0.05
EUR	175,000	Q-Park Holding I BV, 2.00%, 01/03/2027^	171	0.04
EUR	150,000	Q-Park Holding I BV, 4.25%, 01/09/2030	150	0.03
EUR	100,000	Q-Park Holding I BV, 5.12%, 01/03/2029	103	0.02
EUR	125,000	Q-Park Holding I BV, 5.12%, 15/02/2030	129	0.03
EUR	100,000	Randstad NV, 3.61%, 12/03/2029	102	0.02
EUR	100,000	Redexis Gas Finance BV, 1.88%, 27/04/2027	99	0.02
EUR	300,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	307	0.07
EUR	200,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030	211	0.05
EUR	300,000	Repsol International Finance BV, 0.25%, 02/08/2027	287	0.07
EUR	100,000	Repsol International Finance BV, 2.00%, 15/12/2025^	100	0.02
EUR	100,000	Repsol International Finance BV, 2.25%, 10/12/2026	100	0.02
EUR	138,000	Repsol International Finance BV, 2.50%#	136	0.03
EUR	100,000	Repsol International Finance BV, 2.63%, 15/04/2030	99	0.02
EUR	150,000	Repsol International Finance BV, 4.25%#	152	0.04
EUR	100,000	REWE International Finance BV, 2.75%, 03/07/2028	100	0.02
EUR	300,000	REWE International Finance BV, 4.87%, 13/09/2030	321	0.07
EUR	100,000	Sagax Euro Mtn NL BV, 0.75%, 26/01/2028	94	0.02
EUR	100,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	91	0.02
EUR	200,000	Saipem Finance International BV, 3.13%, 31/03/2028^	199	0.05
EUR	100,000	Saipem Finance International BV, 4.87%, 30/05/2030	105	0.02
EUR	125,000	Sandoz Finance BV, 3.25%, 12/09/2029	127	0.03
EUR	100,000	Sandoz Finance BV, 3.97%, 17/04/2027	102	0.02
EUR	100,000	Sandoz Finance BV, 4.00%, 26/03/2035	102	0.02
EUR	225,000	Sandoz Finance BV, 4.22%, 17/04/2030	236	0.05
EUR	125,000	Sandoz Finance BV, 4.50%, 17/11/2033	133	0.03
EUR	100,000	Sartorius Finance BV, 4.25%, 14/09/2026	102	0.02
EUR	200,000	Sartorius Finance BV, 4.37%, 14/09/2029	209	0.05
EUR	200,000	Sartorius Finance BV, 4.50%, 14/09/2032	209	0.05
EUR	200,000	Sartorius Finance BV, 4.87%, 14/09/2035	214	0.05
EUR	200,000	Siemens Energy Finance BV, 4.00%, 05/04/2026	202	0.05
EUR	200,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	208	0.05
EUR	185,000	Signify NV, 2.38%, 11/05/2027	184	0.04
EUR	375,000	Stellantis NV, 0.63%, 30/03/2027	363	0.08
EUR	325,000	Stellantis NV, 0.75%, 18/01/2029	299	0.07
EUR	100,000	Stellantis NV, 1.13%, 18/09/2029	92	0.02
EUR	275,000	Stellantis NV, 1.25%, 20/06/2033	219	0.05
EUR	400,000	Stellantis NV, 2.75%, 15/05/2026	401	0.09
EUR	225,000	Stellantis NV, 2.75%, 01/04/2032^	208	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	200,000	Stellantis NV, 3.37%, 19/11/2028	202	0.05
EUR	100,000	Stellantis NV, 3.50%, 19/09/2030	99	0.02
EUR	200,000	Stellantis NV, 3.75%, 19/03/2036	185	0.04
EUR	316,000	Stellantis NV, 3.87%, 05/01/2026	317	0.07
EUR	275,000	Stellantis NV, 3.87%, 06/06/2031	275	0.06
EUR	150,000	Stellantis NV, 4.00%, 19/03/2034^	144	0.03
EUR	250,000	Stellantis NV, 4.25%, 16/06/2031	255	0.06
EUR	200,000	Stellantis NV, 4.37%, 14/03/2030^	207	0.05
EUR	200,000	Stellantis NV, 4.50%, 07/07/2028	208	0.05
EUR	150,000	Stellantis NV, 4.62%, 06/06/2035	149	0.03
EUR	225,000	Sudzucker International Finance BV, 1.00%, 28/11/2025	224	0.05
EUR	100,000	Sudzucker International Finance BV, 4.12%, 29/01/2032	102	0.02
EUR	150,000	Sunrise FinCo I BV, 4.62%, 15/05/2032	151	0.03
EUR	100,000	Syngenta Finance NV, 1.25%, 10/09/2027	97	0.02
EUR	200,000	Syngenta Finance NV, 3.37%, 16/04/2026	201	0.05
EUR	150,000	Technip Energies NV, 1.13%, 28/05/2028	143	0.03
EUR	100,000	Telefonica Europe BV, 5.87%, 14/02/2033^	115	0.03
EUR	100,000	TenneT Holding BV, 0.50%, 09/06/2031	87	0.02
EUR	300,000	TenneT Holding BV, 0.88%, 03/06/2030	275	0.06
EUR	250,000	TenneT Holding BV, 1.25%, 24/10/2033	218	0.05
EUR	300,000	TenneT Holding BV, 1.38%, 05/06/2028	291	0.07
EUR	200,000	TenneT Holding BV, 1.50%, 03/06/2039	159	0.04
EUR	300,000	TenneT Holding BV, 1.63%, 17/11/2026	297	0.07
EUR	250,000	TenneT Holding BV, 2.00%, 05/06/2034	229	0.05
EUR	400,000	TenneT Holding BV, 2.13%, 17/11/2029	390	0.09
EUR	200,000	TenneT Holding BV, 2.38%, 17/05/2033	191	0.04
EUR	300,000	TenneT Holding BV, 2.75%, 17/05/2042	270	0.06
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV, 1.63%, 15/10/2028	94	0.02
EUR	175,000	Teva Pharmaceutical Finance Netherlands II BV, 1.88%, 31/03/2027	170	0.04
EUR	275,000	Teva Pharmaceutical Finance Netherlands II BV, 3.75%, 09/05/2027	276	0.06
EUR	250,000	Teva Pharmaceutical Finance Netherlands II BV, 4.12%, 01/06/2031^	250	0.06
EUR	350,000	Teva Pharmaceutical Finance Netherlands II BV, 4.37%, 09/05/2030	355	0.08
EUR	150,000	Teva Pharmaceutical Finance Netherlands II BV, 7.37%, 15/09/2029	170	0.04
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV, 7.87%, 15/09/2031	238	0.05
EUR	100,000	Universal Music Group NV, 3.00%, 30/06/2027	101	0.02
EUR	250,000	Universal Music Group NV, 3.75%, 30/06/2032	256	0.06
EUR	150,000	Universal Music Group NV, 4.00%, 13/06/2031	156	0.04
EUR	300,000	Upjohn Finance BV, 1.36%, 23/06/2027	291	0.07
EUR	325,000	Upjohn Finance BV, 1.91%, 23/06/2032	282	0.06
EUR	150,000	Urenco Finance NV, 3.25%, 13/06/2032	149	0.03
EUR	100,000	Urenco Finance NV, 3.62%, 18/06/2035	100	0.02
EUR	125,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029	118	0.03
EUR	100,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	87	0.02
EUR	175,000	VIA Outlets BV, 1.75%, 15/11/2028	167	0.04
EUR	175,000	Viterra Finance BV, 0.38%, 24/09/2025	174	0.04
EUR	150,000	Viterra Finance BV, 1.00%, 24/09/2028	141	0.03
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	300,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	282	0.06
EUR	100,000	Volkswagen International Finance NV, 1.25%, 23/09/2032^	84	0.02
EUR	150,000	Volkswagen International Finance NV, 1.63%, 16/01/2030^	141	0.03
EUR	600,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	592	0.14
EUR	100,000	Volkswagen International Finance NV, 2.63%, 16/11/2027	100	0.02
EUR	200,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	199	0.05
EUR	200,000	Volkswagen International Finance NV, 3.30%, 22/03/2033	195	0.04
EUR	400,000	Volkswagen International Finance NV, 3.50%^/#	372	0.09
EUR	200,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	204	0.05
EUR	200,000	Volkswagen International Finance NV, 3.75%#	197	0.05
EUR	400,000	Volkswagen International Finance NV, 3.87%#	398	0.09
EUR	400,000	Volkswagen International Finance NV, 3.87%#	383	0.09
EUR	300,000	Volkswagen International Finance NV, 4.12%, 16/11/2038	300	0.07
EUR	200,000	Volkswagen International Finance NV, 4.25%, 15/02/2028	207	0.05
EUR	300,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	311	0.07
EUR	200,000	Volkswagen International Finance NV, 4.37%, 15/05/2030^	210	0.05
EUR	300,000	Volkswagen International Finance NV, 4.37%^/#	284	0.07
EUR	400,000	Volkswagen International Finance NV, 4.62%#	400	0.09
EUR	100,000	Volkswagen International Finance NV, 5.49%#	101	0.02
EUR	300,000	Volkswagen International Finance NV, 5.99%^/#	303	0.07
EUR	200,000	Volkswagen International Finance NV, 7.50%#	216	0.05
EUR	200,000	Volkswagen International Finance NV, 7.87%#	226	0.05
EUR	200,000	VZ Secured Financing BV, 3.50%, 15/01/2032^	183	0.04
EUR	100,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	97	0.02
EUR	300,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	283	0.07
EUR	200,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	176	0.04
EUR	200,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	202	0.05
EUR	250,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	250	0.06
EUR	125,000	Wizz Air Finance Co BV, 1.00%, 19/01/2026	123	0.03
EUR	200,000	WPC Eurobond BV, 0.95%, 01/06/2030	180	0.04
EUR	175,000	WPC Eurobond BV, 1.35%, 15/04/2028	168	0.04
EUR	175,000	WPC Eurobond BV, 2.25%, 09/04/2026	174	0.04
EUR	200,000	ZF Europe Finance BV, 2.00%, 23/02/2026	196	0.05
EUR	100,000	ZF Europe Finance BV, 2.50%, 23/10/2027	94	0.02
EUR	200,000	ZF Europe Finance BV, 3.00%, 23/10/2029	172	0.04
EUR	200,000	ZF Europe Finance BV, 4.75%, 31/01/2029^	187	0.04
EUR	200,000	ZF Europe Finance BV, 6.12%, 13/03/2029^	195	0.04
EUR	200,000	ZF Europe Finance BV, 7.00%, 12/06/2030^	200	0.05
EUR	100,000	Ziggo BV, 2.88%, 15/01/2030	94	0.02
		Total Netherlands	**70,321**	**16.02**
		New Zealand (30 June 2024: 0.02%)		
EUR	100,000	Chorus Ltd, 3.63%, 07/09/2029	102	0.02
		Total New Zealand	**102**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Norway (30 June 2024: 0.24%)		
EUR	250,000	Aker BP ASA, 1.13%, 12/05/2029	232	0.05
EUR	100,000	Aker BP ASA, 4.00%, 29/05/2032	101	0.02
EUR	100,000	Norsk Hydro ASA, 3.62%, 23/01/2032	100	0.02
EUR	125,000	Norsk Hydro ASA, 3.75%, 17/06/2033	125	0.03
EUR	175,000	Telenor ASA, 0.25%, 14/02/2028	165	0.04
EUR	100,000	Telenor ASA, 0.88%, 14/02/2035	80	0.02
EUR	300,000	Var Energi ASA, 3.87%, 12/03/2031	301	0.07
EUR	100,000	Var Energi ASA, 5.50%, 04/05/2029	107	0.03
		Total Norway	**1,211**	**0.28**
		Panama (30 June 2024: 0.00%)		
EUR	100,000	Carnival Corp, 5.75%, 15/01/2030^	106	0.02
		Total Panama	**106**	**0.02**
		Poland (30 June 2024: 0.27%)		
EUR	100,000	Bank Polska Kasa Opieki SA, 3.75%, 04/06/2031	100	0.02
EUR	175,000	Bank Polska Kasa Opieki SA, 4.00%, 24/09/2030	177	0.04
EUR	100,000	Bank Polska Kasa Opieki SA, 5.50%, 23/11/2027	103	0.02
EUR	125,000	Canpack SA / Canpack US LLC, 2.38%, 01/11/2027	122	0.03
EUR	100,000	mBank SA, 0.97%, 21/09/2027	98	0.02
EUR	100,000	mBank SA, 4.03%, 27/09/2030	101	0.02
EUR	200,000	mBank SA, 8.37%, 11/09/2027	212	0.05
EUR	100,000	MLP Group SA, 6.12%, 15/10/2029	103	0.02
EUR	100,000	ORLEN SA, 1.13%, 27/05/2028	95	0.02
EUR	200,000	ORLEN SA, 3.63%, 02/07/2032	198	0.05
EUR	100,000	ORLEN SA, 4.75%, 13/07/2030^	106	0.03
EUR	200,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.62%, 30/06/2031	200	0.05
EUR	200,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.87%, 12/09/2027	202	0.05
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 27/03/2028	102	0.02
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029^	103	0.02
EUR	150,000	Synthos SA, 2.50%, 07/06/2028^	141	0.03
EUR	100,000	Tauron Polska Energia SA, 2.38%, 05/07/2027	98	0.02
		Total Poland	**2,261**	**0.51**
		Portugal (30 June 2024: 0.33%)		
EUR	100,000	Banco Comercial Portugues SA, 1.75%, 07/04/2028	98	0.02
EUR	100,000	Banco Comercial Portugues SA, 3.13%, 21/10/2029	101	0.02
EUR	100,000	Banco Comercial Portugues SA, 3.13%, 24/06/2031	100	0.02
EUR	100,000	Banco Comercial Portugues SA, 4.75%, 20/03/2037	102	0.02
EUR	100,000	Caixa Geral de Depositos SA, 0.38%, 21/09/2027	97	0.02
EUR	100,000	Caixa Geral de Depositos SA, 5.75%, 31/10/2028	107	0.03
EUR	200,000	EDP SA, 1.63%, 15/04/2027	197	0.05
EUR	200,000	EDP SA, 3.87%, 26/06/2028	207	0.05
EUR	200,000	Fidelidade - Co De Seguros SA, 4.25%, 04/09/2031	201	0.05
EUR	200,000	Novo Banco SA, 3.37%, 22/01/2031	202	0.05
EUR	100,000	Novo Banco SA, 3.50%, 09/03/2029	102	0.02
EUR	100,000	Novo Banco SA, 4.25%, 08/03/2028	103	0.02
EUR	200,000	Novo Banco SA, 9.87%, 01/12/2033	237	0.05
EUR	100,000	Transportes Aereos Portugueses SA, 5.12%, 15/11/2029^	100	0.02
		Total Portugal	**1,954**	**0.44**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Romania (30 June 2024: 0.04%)		
EUR	100,000	Banca Transilvania SA, 7.25%, 07/12/2028	107	0.03
EUR	100,000	Digi Romania SA, 3.25%, 05/02/2028	98	0.02
EUR	125,000	Societatea Nationala de Gaze Naturale ROMGAZ SA, 4.75%, 07/10/2029	126	0.03
		Total Romania	**331**	**0.08**
		Singapore (30 June 2024: 0.06%)		
EUR	250,000	Bright Food Singapore Holdings Pte Ltd, 1.75%, 22/07/2025	250	0.06
		Total Singapore	**250**	**0.06**
		Slovakia (30 June 2024: 0.04%)		
EUR	119,000	Eustream AS, 1.63%, 25/06/2027^	115	0.03
EUR	100,000	SPP-Distribucia AS, 1.00%, 09/06/2031	85	0.02
		Total Slovakia	**200**	**0.05**
		Slovenia (30 June 2024: 0.05%)		
EUR	200,000	Nova Ljubljanska Banka dd, 3.50%, 21/01/2029^	200	0.05
EUR	100,000	Nova Ljubljanska Banka dd, 4.50%, 29/05/2030	103	0.02
		Total Slovenia	**303**	**0.07**
		Spain (30 June 2024: 7.58%)		
EUR	200,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027	195	0.04
EUR	200,000	Abanca Corp Bancaria SA, 3.25%, 14/02/2031	199	0.05
EUR	100,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	106	0.02
EUR	100,000	Abanca Corp Bancaria SA, 5.87%, 02/04/2030	109	0.02
EUR	200,000	Abertis Infraestructuras SA, 0.63%, 15/07/2025	200	0.05
EUR	100,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	98	0.02
EUR	200,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	192	0.04
EUR	200,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	193	0.04
EUR	200,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026^	198	0.05
EUR	200,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	190	0.04
EUR	100,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032	91	0.02
EUR	300,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029^	293	0.07
EUR	300,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	298	0.07
EUR	200,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031	198	0.05
EUR	100,000	Abertis Infraestructuras SA, 3.13%, 07/07/2030	100	0.02
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	103	0.02
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	104	0.02
EUR	100,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	95	0.02
EUR	100,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	87	0.02
EUR	100,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	102	0.02
EUR	200,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	215	0.05
EUR	200,000	ACS Actividades de Construccion y Servicios SA, 3.75%, 11/06/2030	199	0.05
EUR	125,000	Aedas Homes Opco SL, 4.00%, 15/08/2026^	125	0.03
EUR	100,000	Almirall SA, 2.13%, 30/09/2026	99	0.02
EUR	100,000	Amadeus IT Group SA, 1.50%, 18/09/2026	99	0.02
EUR	200,000	Amadeus IT Group SA, 1.88%, 24/09/2028	195	0.04
EUR	100,000	Amadeus IT Group SA, 2.88%, 20/05/2027	101	0.02
EUR	100,000	Amadeus IT Group SA, 3.38%, 25/03/2030	101	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	100,000	Amadeus IT Group SA, 3.50%, 21/03/2029	102	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	389	0.09
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	192	0.04
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	198	0.05
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	202	0.05
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 4.00%, 25/02/2037	299	0.07
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	306	0.07
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031	319	0.07
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	210	0.05
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	214	0.05
EUR	100,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	98	0.02
EUR	200,000	Banco de Credito Social Cooperativo SA, 3.50%, 13/06/2031	200	0.05
EUR	200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029	227	0.05
EUR	100,000	Banco de Sabadell SA, 0.88%, 16/06/2028	97	0.02
EUR	100,000	Banco de Sabadell SA, 3.37%, 18/02/2033	99	0.02
EUR	200,000	Banco de Sabadell SA, 3.50%, 27/05/2031	202	0.05
EUR	100,000	Banco de Sabadell SA, 4.25%, 13/09/2030	105	0.02
EUR	200,000	Banco de Sabadell SA, 5.25%, 07/02/2029	212	0.05
EUR	100,000	Banco de Sabadell SA, 5.50%, 08/09/2029	108	0.02
EUR	100,000	Banco de Sabadell SA, 5.62%, 06/05/2026	102	0.02
EUR	200,000	Banco de Sabadell SA, 6.00%, 16/08/2033	214	0.05
EUR	200,000	Banco Santander SA, 1.63%, 22/10/2030	184	0.04
EUR	200,000	Banco Santander SA, 2.13%, 08/02/2028	197	0.05
EUR	100,000	Banco Santander SA, 3.25%, 04/04/2026	101	0.02
EUR	400,000	Banco Santander SA, 5.00%, 22/04/2034	420	0.10
EUR	400,000	Banco Santander SA, 5.75%, 23/08/2033	427	0.10
EUR	200,000	Bankinter SA, 0.63%, 06/10/2027	192	0.04
EUR	200,000	Bankinter SA, 0.88%, 08/07/2026	197	0.05
EUR	200,000	Bankinter SA, 1.25%, 23/12/2032	193	0.04
EUR	200,000	Bankinter SA, 3.62%, 04/02/2033	200	0.05
EUR	100,000	Bankinter SA, 4.87%, 13/09/2031	108	0.02
EUR	300,000	CaixaBank SA, 0.50%, 09/02/2029	283	0.06
EUR	200,000	CaixaBank SA, 0.75%, 26/05/2028^	193	0.04
EUR	200,000	CaixaBank SA, 1.13%, 12/11/2026	197	0.05
EUR	300,000	CaixaBank SA, 1.38%, 19/06/2026	297	0.07
EUR	300,000	CaixaBank SA, 3.62%, 19/09/2032	303	0.07
EUR	300,000	CaixaBank SA, 3.75%, 27/01/2036^	299	0.07
EUR	200,000	CaixaBank SA, 4.00%, 05/03/2037	199	0.05
EUR	300,000	CaixaBank SA, 4.12%, 09/02/2032	312	0.07
EUR	200,000	CaixaBank SA, 4.37%, 08/08/2036	205	0.05
EUR	200,000	CaixaBank SA, 5.00%, 19/07/2029^	212	0.05
EUR	100,000	CaixaBank SA, 5.12%, 19/07/2034	110	0.03
EUR	200,000	CaixaBank SA, 5.37%, 14/11/2030	219	0.05
EUR	300,000	CaixaBank SA, 6.12%, 30/05/2034	326	0.07
EUR	200,000	CaixaBank SA, 6.25%, 23/02/2033	214	0.05
EUR	200,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	193	0.04
EUR	200,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	189	0.04
EUR	300,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	290	0.07
EUR	200,000	Cellnex Finance Co SA, 2.00%, 15/09/2032^	180	0.04
EUR	300,000	Cellnex Finance Co SA, 2.00%, 15/02/2033	266	0.06
EUR	300,000	Cellnex Finance Co SA, 2.25%, 12/04/2026	299	0.07
EUR	100,000	Cellnex Finance Co SA, 3.50%, 22/05/2032	100	0.02
EUR	200,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	205	0.05
EUR	300,000	Cellnex Telecom SA, 1.75%, 23/10/2030^	279	0.06
EUR	200,000	Cellnex Telecom SA, 1.88%, 26/06/2029^	192	0.04
EUR	200,000	Cepsa Finance SA, 4.12%, 11/04/2031	204	0.05
EUR	100,000	Criteria Caixa SA, 0.88%, 28/10/2027	96	0.02
EUR	200,000	Criteria Caixa SA, 3.25%, 25/02/2031	198	0.05
EUR	100,000	Criteria Caixa SA, 3.50%, 02/10/2029^	102	0.02
EUR	200,000	Dragados SA, 1.88%, 20/04/2026	199	0.05
EUR	200,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	204	0.05
EUR	200,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	203	0.05
EUR	200,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	208	0.05
EUR	125,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	133	0.03
EUR	100,000	El Corte Ingles SA, 4.25%, 26/06/2031	103	0.02
EUR	200,000	Enagas Financiaciones SA, 0.38%, 05/11/2032	162	0.04
EUR	200,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	196	0.04
EUR	100,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	97	0.02
EUR	100,000	Enagas Financiaciones SA, 3.62%, 24/01/2034	100	0.02
EUR	100,000	FCC Aqualia SA, 2.63%, 08/06/2027	100	0.02
EUR	100,000	FCC Aqualia SA, 3.75%, 11/06/2032	99	0.02
EUR	200,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	198	0.05
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	100	0.02
EUR	125,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029^	135	0.03
EUR	100,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028^	94	0.02
EUR	200,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	198	0.05
EUR	100,000	Food Service Project SA, 5.50%, 21/01/2027	100	0.02
EUR	125,000	Gestamp Automocion SA, 3.25%, 30/04/2026	124	0.03
EUR	100,000	Ibercaja Banco SA, 4.12%, 18/08/2036	99	0.02
EUR	100,000	Ibercaja Banco SA, 4.37%, 30/07/2028	103	0.02
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	197	0.05
EUR	100,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	98	0.02
EUR	300,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032	268	0.06
EUR	100,000	Iberdrola Finanzas SA, 1.58%^/#	96	0.02
EUR	100,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029^	96	0.02
EUR	200,000	Iberdrola Finanzas SA, 2.63%, 30/03/2028	201	0.05
EUR	200,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031^	199	0.05
EUR	400,000	Iberdrola Finanzas SA, 3.13%, 22/11/2028	407	0.09
EUR	200,000	Iberdrola Finanzas SA, 3.37%, 22/11/2032	202	0.05
EUR	100,000	Iberdrola Finanzas SA, 3.37%, 30/09/2035	98	0.02
EUR	200,000	Iberdrola Finanzas SA, 3.50%, 16/05/2035	199	0.05
EUR	200,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	204	0.05
EUR	100,000	Iberdrola Finanzas SA, 3.62%, 18/07/2034	101	0.02

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SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	400,000	Iberdrola Finanzas SA, 4.25%^/#	406	0.09
EUR	200,000	Iberdrola Finanzas SA, 4.87%^/#	208	0.05
EUR	200,000	Iberdrola Finanzas SA, 4.87%^/#	209	0.05
EUR	100,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	92	0.02
EUR	100,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028^	96	0.02
EUR	100,000	Inmobiliaria Colonial Socimi SA, 1.63%, 28/11/2025	99	0.02
EUR	200,000	Inmobiliaria Colonial Socimi SA, 2.00%, 17/04/2026	199	0.05
EUR	100,000	Inmobiliaria Colonial Socimi SA, 3.25%, 22/01/2030	100	0.02
EUR	200,000	Kutxabank SA, 0.50%, 14/10/2027	195	0.04
EUR	550,000	Lorca Telecom Bondco SA, 4.00%, 18/09/2027	549	0.13
EUR	300,000	Mapfre SA, 1.63%, 19/05/2026	298	0.07
EUR	100,000	Mapfre SA, 2.88%, 13/04/2030	97	0.02
EUR	200,000	Mapfre SA, 4.12%, 07/09/2048	203	0.05
EUR	100,000	Mapfre SA, 4.37%, 31/03/2047	102	0.02
EUR	100,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	92	0.02
EUR	200,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026	198	0.05
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	85	0.02
EUR	100,000	Merlin Properties Socimi SA, 2.38%, 13/07/2027	100	0.02
EUR	200,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029	183	0.04
EUR	200,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	195	0.04
EUR	200,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030	200	0.05
EUR	100,000	Naturgy Finance Iberia SA, 3.38%, 21/05/2031	100	0.02
EUR	100,000	Naturgy Finance Iberia SA, 3.62%, 02/10/2034^	99	0.02
EUR	100,000	Naturgy Finance Iberia SA, 3.87%, 21/05/2035	100	0.02
EUR	100,000	Neinor Homes SA, 5.87%, 15/02/2030	104	0.02
EUR	100,000	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031	86	0.02
EUR	175,000	NorteGas Energia Distribucion SA, 2.07%, 28/09/2027	172	0.04
EUR	100,000	Prosegur Cash SA, 1.38%, 04/02/2026	100	0.02
EUR	100,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	98	0.02
EUR	100,000	Redeia Corp SA, 3.37%, 09/07/2032	100	0.02
EUR	100,000	Redeia Corp SA, 4.62%#	103	0.02
EUR	200,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	180	0.04
EUR	300,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	291	0.07
EUR	200,000	Telefonica Emisiones SA, 1.45%, 22/01/2027	197	0.05
EUR	300,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	298	0.07
EUR	200,000	Telefonica Emisiones SA, 1.50%, 11/09/2025	200	0.05
EUR	300,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	294	0.07
EUR	200,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	193	0.04
EUR	200,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	179	0.04
EUR	200,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	145	0.03
EUR	200,000	Telefonica Emisiones SA, 1.93%, 17/10/2031	185	0.04
EUR	150,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	114	0.03
EUR	200,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	197	0.05
EUR	300,000	Telefonica Emisiones SA, 2.59%, 25/05/2031	289	0.07
EUR	200,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	200	0.05
EUR	300,000	Telefonica Emisiones SA, 3.70%, 24/01/2032^	303	0.07
EUR	200,000	Telefonica Emisiones SA, 3.72%, 23/01/2034	197	0.05
EUR	200,000	Telefonica Emisiones SA, 3.94%, 25/06/2035^	199	0.05
EUR	100,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	100	0.02
EUR	200,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	205	0.05
EUR	100,000	Unicaja Banco SA, 3.50%, 30/06/2031	100	0.02
EUR	100,000	Unicaja Banco SA, 5.12%, 21/02/2029	106	0.02
EUR	200,000	Unicaja Banco SA, 7.25%, 15/11/2027	212	0.05
EUR	200,000	Werfen SA, 3.62%, 12/02/2032	200	0.05
EUR	100,000	Werfen SA, 4.25%, 03/05/2030	104	0.02
EUR	100,000	Werfen SA, 4.62%, 06/06/2028	105	0.02
		Total Spain	**31,843**	**7.25**
		Sweden (30 June 2024: 1.13%)		
EUR	100,000	Castellum AB, 4.12%, 10/12/2030	101	0.02
EUR	125,000	Dometic Group AB, 2.00%, 29/09/2028^	115	0.03
EUR	200,000	Electrolux AB, 2.50%, 18/05/2030^	192	0.04
EUR	100,000	Electrolux AB, 4.12%, 05/10/2026	102	0.02
EUR	200,000	Ellevio AB, 4.12%, 07/03/2034	207	0.05
EUR	150,000	Epiroc AB, 3.62%, 28/02/2031	153	0.04
EUR	150,000	Essity AB, 0.25%, 08/02/2031	132	0.03
EUR	125,000	Essity AB, 1.63%, 30/03/2027	123	0.03
EUR	100,000	Fastighets AB Balder, 4.00%, 19/02/2032	100	0.02
EUR	100,000	Heimstaden Bostad AB, 3.75%, 02/10/2030	99	0.02
EUR	100,000	Heimstaden Bostad AB, 3.87%, 05/11/2029	101	0.02
EUR	100,000	Molnlycke Holding AB, 0.88%, 05/09/2029	91	0.02
EUR	100,000	Molnlycke Holding AB, 4.25%, 11/06/2034	103	0.02
EUR	150,000	Sagax AB, 4.37%, 29/05/2030	155	0.04
EUR	125,000	Sandvik AB, 0.38%, 25/11/2028	116	0.03
EUR	125,000	Sandvik AB, 2.13%, 07/06/2027	124	0.03
EUR	125,000	Sandvik AB, 3.75%, 27/09/2029	129	0.03
EUR	125,000	SBAB Bank AB, 3.37%, 21/05/2031	125	0.03
EUR	100,000	Tele2 AB, 2.13%, 15/05/2028	98	0.02
EUR	100,000	Tele2 AB, 3.75%, 22/11/2029	103	0.02
EUR	175,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	161	0.04
EUR	200,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	195	0.04
EUR	100,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	107	0.02
EUR	100,000	Telia Co AB, 0.13%, 27/11/2030	86	0.02
EUR	150,000	Telia Co AB, 1.63%, 23/02/2035	127	0.03
EUR	100,000	Telia Co AB, 2.13%, 20/02/2034	91	0.02
EUR	100,000	Telia Co AB, 2.75%, 30/06/2083^	98	0.02
EUR	175,000	Telia Co AB, 3.50%, 05/09/2033	176	0.04
EUR	125,000	Telia Co AB, 3.62%, 22/02/2032	128	0.03
EUR	125,000	Telia Co AB, 4.62%, 21/12/2082	129	0.03
EUR	125,000	Vattenfall AB, 0.05%, 15/10/2025	124	0.03
EUR	125,000	Vattenfall AB, 0.13%, 12/02/2029	115	0.03
EUR	175,000	Vattenfall AB, 0.50%, 24/06/2026	172	0.04
EUR	175,000	Vattenfall AB, 3.00%, 19/03/2077	173	0.04
EUR	150,000	Vattenfall AB, 3.75%, 18/10/2026	152	0.04
EUR	150,000	Volvo Car AB, 4.20%, 10/06/2029	150	0.03
EUR	100,000	Volvo Car AB, 4.25%, 31/05/2028^	102	0.02
EUR	200,000	Volvo Car AB, 4.75%, 08/05/2030^	205	0.05
		Total Sweden	**4,960**	**1.13**
		Turkey (30 June 2024: 0.02%)		
		United Arab Emirates (30 June 2024: 0.07%)		
EUR	200,000	DP World Ltd, 2.38%, 25/09/2026	199	0.05
		Total United Arab Emirates	**199**	**0.05**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (30 June 2024: 6.46%)		
EUR	250,000	Allwyn Entertainment Financing UK Plc, 7.25%, 30/04/2030^	265	0.06
EUR	100,000	Amber Finco Plc, 6.62%, 15/07/2029	105	0.02
EUR	200,000	Amcor UK Finance Plc, 1.13%, 23/06/2027	194	0.04
EUR	100,000	Amcor UK Finance Plc, 3.95%, 29/05/2032	101	0.02
EUR	175,000	Anglo American Capital Plc, 1.63%, 18/09/2025	175	0.04
EUR	175,000	Anglo American Capital Plc, 1.63%, 11/03/2026	174	0.04
EUR	125,000	Anglo American Capital Plc, 3.75%, 15/06/2029	129	0.03
EUR	200,000	Anglo American Capital Plc, 4.12%, 15/03/2032	205	0.05
EUR	150,000	Anglo American Capital Plc, 4.75%, 21/09/2032	159	0.04
EUR	150,000	Anglo American Capital Plc, 5.00%, 15/03/2031	161	0.04
EUR	200,000	Aon Global Ltd, 2.88%, 14/05/2026	201	0.05
EUR	200,000	Aviva Plc, 4.62%, 28/08/2056	204	0.05
EUR	160,000	Babcock International Group Plc, 1.38%, 13/09/2027	156	0.04
EUR	325,000	Barclays Plc, 4.62%, 26/03/2037	331	0.08
EUR	350,000	Barclays Plc, 4.97%, 31/05/2036	366	0.08
EUR	175,000	BAT International Finance Plc, 1.25%, 13/03/2027	172	0.04
EUR	300,000	BAT International Finance Plc, 2.25%, 16/01/2030	290	0.07
EUR	150,000	BAT International Finance Plc, 3.13%, 06/03/2029	152	0.03
EUR	225,000	BAT International Finance Plc, 4.12%, 12/04/2032	231	0.05
EUR	125,000	Bellis Acquisition Co Plc, 8.00%, 01/07/2031	125	0.03
EUR	175,000	Belron UK Finance Plc, 4.62%, 15/10/2029^	178	0.04
EUR	550,000	BP Capital Markets Plc, 3.62%#	545	0.12
EUR	150,000	BP Capital Markets Plc, 4.37%^/#	150	0.03
EUR	200,000	Brambles Finance Plc, 1.50%, 04/10/2027^	196	0.05
EUR	125,000	Brambles Finance Plc, 4.25%, 22/03/2031	132	0.03
EUR	200,000	British American Tobacco Plc, 3.00%#	198	0.05
EUR	200,000	British American Tobacco Plc, 3.75%^/#	194	0.04
EUR	175,000	British Telecommunications Plc, 1.13%, 12/09/2029	163	0.04
EUR	350,000	British Telecommunications Plc, 1.50%, 23/06/2027	344	0.08
EUR	275,000	British Telecommunications Plc, 1.75%, 10/03/2026	274	0.06
EUR	100,000	British Telecommunications Plc, 2.13%, 26/09/2028	99	0.02
EUR	100,000	British Telecommunications Plc, 2.75%, 30/08/2027	100	0.02
EUR	200,000	British Telecommunications Plc, 3.13%, 11/02/2032	197	0.05
EUR	100,000	British Telecommunications Plc, 3.37%, 30/08/2032	100	0.02
EUR	225,000	British Telecommunications Plc, 3.75%, 13/05/2031^	232	0.05
EUR	150,000	British Telecommunications Plc, 3.75%, 03/01/2035	149	0.03
EUR	200,000	British Telecommunications Plc, 3.87%, 20/01/2034	203	0.05
EUR	175,000	British Telecommunications Plc, 4.25%, 06/01/2033	184	0.04
EUR	125,000	Bunzl Finance Plc, 3.37%, 09/04/2032	123	0.03
EUR	200,000	Cadent Finance Plc, 0.63%, 19/03/2030	179	0.04
EUR	100,000	Cadent Finance Plc, 0.75%, 11/03/2032	84	0.02
EUR	125,000	Cadent Finance Plc, 3.75%, 16/04/2033	126	0.03
EUR	250,000	Cadent Finance Plc, 4.25%, 05/07/2029	262	0.06
EUR	100,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.62%, 15/02/2032	102	0.02
EUR	200,000	Carnival Plc, 1.00%, 28/10/2029	180	0.04
EUR	150,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	138	0.03
EUR	150,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	130	0.03
EUR	225,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	211	0.05
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	98	0.02
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.75%, 27/03/2026^	100	0.02
EUR	200,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	195	0.04
EUR	150,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	143	0.03
EUR	100,000	Coca-Cola Europacific Partners Plc, 3.13%, 03/06/2031	100	0.02
EUR	200,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	200	0.05
EUR	150,000	Drax Finco Plc, 5.87%, 15/04/2029^	156	0.04
EUR	100,000	DS Smith Plc, 0.88%, 12/09/2026	98	0.02
EUR	225,000	DS Smith Plc, 4.37%, 27/07/2027	232	0.05
EUR	200,000	DS Smith Plc, 4.50%, 27/07/2030	211	0.05
EUR	225,000	easyJet Plc, 3.75%, 20/03/2031	229	0.05
EUR	250,000	Haleon UK Capital Plc, 2.88%, 18/09/2028	251	0.06
EUR	200,000	Harbour Energy Plc, 0.84%, 25/09/2025	199	0.05
EUR	200,000	HSBC Holdings Plc, 3.13%, 07/06/2028	202	0.05
EUR	200,000	HSBC Holdings Plc, 4.19%, 19/05/2036	202	0.05
EUR	225,000	HSBC Holdings Plc, 4.60%, 22/03/2035	233	0.05
EUR	425,000	HSBC Holdings Plc, 6.36%, 16/11/2032	456	0.10
EUR	155,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	154	0.04
EUR	200,000	Imperial Brands Finance Plc, 3.37%, 26/02/2026	201	0.05
EUR	150,000	Imperial Brands Finance Plc, 3.87%, 12/02/2034	147	0.03
EUR	125,000	INEOS Finance Plc, 5.62%, 15/08/2030^	121	0.03
EUR	125,000	INEOS Finance Plc, 6.37%, 15/04/2029^	126	0.03
EUR	125,000	INEOS Finance Plc, 6.62%, 15/05/2028	128	0.03
EUR	100,000	INEOS Quattro Finance 2 Plc, 6.75%, 15/04/2030^	92	0.02
EUR	200,000	INEOS Quattro Finance 2 Plc, 8.50%, 15/03/2029	199	0.05
EUR	325,000	Informa Plc, 1.25%, 22/04/2028	312	0.07
EUR	200,000	Informa Plc, 2.13%, 06/10/2025	200	0.05
EUR	100,000	Informa Plc, 3.00%, 23/10/2027	101	0.02
EUR	125,000	Informa Plc, 3.25%, 23/10/2030	124	0.03
EUR	100,000	Informa Plc, 3.38%, 09/06/2031	99	0.02
EUR	100,000	Informa Plc, 3.62%, 23/10/2034	98	0.02
EUR	176,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	175	0.04
EUR	100,000	Intermediate Capital Group Plc, 1.63%, 17/02/2027^	98	0.02
EUR	150,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	143	0.03
EUR	100,000	International Distribution Services Plc, 1.25%, 08/10/2026	98	0.02
EUR	150,000	International Distribution Services Plc, 5.25%, 14/09/2028	159	0.04
EUR	150,000	International Game Technology Plc, 2.38%, 15/04/2028	146	0.03
EUR	150,000	International Game Technology Plc, 3.50%, 15/06/2026	150	0.03
EUR	100,000	International Personal Finance Plc, 10.75%, 14/12/2029	110	0.03
EUR	125,000	Investec Plc, 3.62%, 19/02/2031	125	0.03
EUR	100,000	ITV Plc, 4.25%, 19/06/2032	101	0.02
EUR	150,000	Jaguar Land Rover Automotive Plc, 4.50%, 15/01/2026	150	0.03
EUR	150,000	Jaguar Land Rover Automotive Plc, 4.50%, 15/07/2028^	151	0.03
EUR	225,000	Lloyds Banking Group Plc, 4.00%, 09/05/2035	227	0.05
EUR	125,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034	128	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	200,000	Manchester Airport Group Funding Plc 'P', 4.00%, 19/03/2035	202	0.05
EUR	100,000	Mobico Group Plc, 4.87%, 26/09/2031	81	0.02
EUR	225,000	Mondi Finance Plc, 1.63%, 27/04/2026	224	0.05
EUR	200,000	Mondi Finance Plc, 3.75%, 31/05/2032	203	0.05
EUR	100,000	Mondi Finance Plc, 3.75%, 18/05/2033	100	0.02
EUR	100,000	National Gas Transmission Plc, 4.25%, 05/04/2030	104	0.02
EUR	100,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	102	0.02
EUR	200,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	168	0.04
EUR	200,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040	130	0.03
EUR	100,000	National Grid Plc, 0.16%, 20/01/2028	94	0.02
EUR	225,000	National Grid Plc, 0.25%, 01/09/2028	208	0.05
EUR	100,000	National Grid Plc, 0.55%, 18/09/2029	90	0.02
EUR	150,000	National Grid Plc, 0.75%, 01/09/2033	120	0.03
EUR	100,000	National Grid Plc, 2.18%, 30/06/2026	100	0.02
EUR	125,000	National Grid Plc, 2.95%, 30/03/2030	125	0.03
EUR	125,000	National Grid Plc, 3.25%, 30/03/2034	121	0.03
EUR	225,000	National Grid Plc, 3.87%, 16/01/2029	232	0.05
EUR	300,000	National Grid Plc, 4.27%, 16/01/2035	312	0.07
EUR	200,000	Nationwide Building Society, 4.00%, 30/07/2035	202	0.05
EUR	100,000	Nationwide Building Society, 4.37%, 16/04/2034	103	0.02
EUR	150,000	NatWest Group Plc, 1.04%, 14/09/2032	144	0.03
EUR	251,000	NatWest Group Plc, 3.72%, 25/02/2035	250	0.06
EUR	200,000	NatWest Group Plc, 5.76%, 28/02/2034	215	0.05
EUR	100,000	NGG Finance Plc, 2.13%, 05/09/2082	97	0.02
EUR	225,000	Nomad Foods Bondco Plc, 2.50%, 24/06/2028	219	0.05
EUR	175,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	169	0.04
EUR	125,000	Omnicom Finance Holdings Plc, 1.40%, 08/07/2031	113	0.03
EUR	100,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	101	0.02
EUR	150,000	OTE Plc, 0.88%, 24/09/2026	147	0.03
EUR	150,000	PEU Fin Plc, 7.25%, 01/07/2028	155	0.04
EUR	100,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	102	0.02
EUR	100,000	Rentokil Initial Plc, 0.50%, 14/10/2028	93	0.02
EUR	200,000	Rolls-Royce Plc, 1.63%, 09/05/2028	195	0.04
EUR	150,000	Rolls-Royce Plc, 4.62%, 16/02/2026	151	0.03
EUR	100,000	Sage Group Plc, 3.82%, 15/02/2028	103	0.02
EUR	125,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	116	0.03
EUR	150,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	153	0.04
EUR	225,000	Scottish Hydro Electric Transmission Plc, 3.37%, 04/09/2032	224	0.05
EUR	200,000	Severn Trent Utilities Finance Plc, 3.87%, 04/08/2035	201	0.05
EUR	100,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034	102	0.02
EUR	100,000	Smith & Nephew Plc, 4.56%, 11/10/2029	106	0.02
EUR	150,000	Smiths Group Plc, 2.00%, 23/02/2027	149	0.03
EUR	100,000	Southern Gas Networks Plc, 3.50%, 16/10/2030	100	0.02
EUR	200,000	SSE Plc, 0.88%, 06/09/2025	199	0.05
EUR	100,000	SSE Plc, 1.38%, 04/09/2027	98	0.02
EUR	190,000	SSE Plc, 1.75%, 16/04/2030	179	0.04
EUR	100,000	SSE Plc, 2.88%, 01/08/2029	100	0.02
EUR	100,000	SSE Plc, 3.13%#	100	0.02
EUR	200,000	SSE Plc, 3.50%, 18/03/2032	202	0.05
EUR	200,000	SSE Plc, 4.00%#	202	0.05
EUR	300,000	SSE Plc, 4.00%#	300	0.07
EUR	200,000	SSE Plc, 4.00%, 05/09/2031	208	0.05
EUR	100,000	SSE Plc, 4.50%#	100	0.02
EUR	250,000	Standard Chartered Plc, 1.20%, 23/09/2031	244	0.06
EUR	200,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052^	185	0.04
EUR	150,000	Swiss RE Subordinated Finance Plc, 3.89%, 26/03/2033	151	0.03
EUR	175,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029	159	0.04
EUR	200,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026	197	0.05
EUR	200,000	Tesco Corporate Treasury Services Plc, 3.38%, 06/05/2032	199	0.05
EUR	100,000	Tesco Corporate Treasury Services Plc, 4.25%, 27/02/2031	106	0.02
EUR	100,000	Titan Global Finance Plc, 2.75%, 09/07/2027	100	0.02
EUR	100,000	Tritax EuroBox Plc, 0.95%, 02/06/2026	98	0.02
EUR	200,000	United Utilities Water Finance Plc, 3.50%, 27/02/2033	198	0.05
EUR	100,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	100	0.02
EUR	200,000	Virgin Money UK Plc, 4.00%, 18/03/2028	205	0.05
EUR	200,000	Virgin Money UK Plc, 4.62%, 29/10/2028	209	0.05
EUR	150,000	Vmed O2 UK Financing I Plc, 3.25%, 31/01/2031^	143	0.03
EUR	200,000	Vmed O2 UK Financing I Plc, 5.62%, 15/04/2032	205	0.05
EUR	130,000	Vodafone Group Plc, 0.90%, 24/11/2026	128	0.03
EUR	175,000	Vodafone Group Plc, 1.60%, 29/07/2031	162	0.04
EUR	225,000	Vodafone Group Plc, 1.63%, 24/11/2030	210	0.05
EUR	100,000	Vodafone Group Plc, 1.88%, 11/09/2025	100	0.02
EUR	200,000	Vodafone Group Plc, 1.88%, 20/11/2029^	195	0.04
EUR	250,000	Vodafone Group Plc, 2.20%, 25/08/2026	250	0.06
EUR	234,000	Vodafone Group Plc, 2.50%, 24/05/2039	200	0.05
EUR	100,000	Vodafone Group Plc, 2.88%, 20/11/2037	91	0.02
EUR	100,000	Vodafone Group Plc, 4.20%, 03/10/2078	102	0.02
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033	100	0.02
EUR	325,000	Zegona Finance Plc, 6.75%, 15/07/2029^	345	0.08
		Total United Kingdom	**28,933**	**6.59**
		United States (30 June 2024: 10.28%)		
EUR	125,000	Air Lease Corp, 3.70%, 15/04/2030	127	0.03
EUR	150,000	Altria Group Inc, 2.20%, 15/06/2027	150	0.03
EUR	300,000	Altria Group Inc, 3.12%, 15/06/2031	295	0.07
EUR	209,000	American International Group Inc, 1.88%, 21/06/2027	206	0.05
EUR	100,000	American Tower Corp, 0.40%, 15/02/2027	97	0.02
EUR	125,000	American Tower Corp, 0.45%, 15/01/2027	121	0.03
EUR	160,000	American Tower Corp, 0.50%, 15/01/2028	152	0.04
EUR	175,000	American Tower Corp, 0.88%, 21/05/2029	162	0.04
EUR	150,000	American Tower Corp, 1.00%, 15/01/2032	128	0.03
EUR	200,000	American Tower Corp, 1.25%, 21/05/2033	167	0.04
EUR	100,000	American Tower Corp, 1.95%, 22/05/2026	100	0.02
EUR	100,000	American Tower Corp, 3.62%, 30/05/2032	101	0.02
EUR	150,000	American Tower Corp, 3.90%, 16/05/2030	155	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	American Tower Corp, 4.10%, 16/05/2034	102	0.02
EUR	300,000	American Tower Corp, 4.12%, 16/05/2027	308	0.07
EUR	175,000	American Tower Corp, 4.62%, 16/05/2031	187	0.04
EUR	175,000	Amgen Inc, 2.00%, 25/02/2026	175	0.04
EUR	175,000	AT&T Inc, 0.25%, 04/03/2026^	173	0.04
EUR	300,000	AT&T Inc, 0.80%, 04/03/2030	272	0.06
EUR	400,000	AT&T Inc, 1.60%, 19/05/2028	389	0.09
EUR	421,000	AT&T Inc, 1.80%, 05/09/2026	418	0.10
EUR	150,000	AT&T Inc, 1.80%, 14/09/2039	116	0.03
EUR	175,000	AT&T Inc, 2.05%, 19/05/2032	161	0.04
EUR	250,000	AT&T Inc, 2.35%, 05/09/2029	245	0.06
EUR	250,000	AT&T Inc, 2.45%, 15/03/2035^	225	0.05
EUR	250,000	AT&T Inc, 2.60%, 17/12/2029	247	0.06
EUR	100,000	AT&T Inc, 2.60%, 19/05/2038	86	0.02
EUR	275,000	AT&T Inc, 3.15%, 01/06/2030	276	0.06
EUR	500,000	AT&T Inc, 3.15%, 04/09/2036	470	0.11
EUR	200,000	AT&T Inc, 3.50%, 17/12/2025	200	0.05
EUR	225,000	AT&T Inc, 3.55%, 18/11/2025	226	0.05
EUR	375,000	AT&T Inc, 3.55%, 17/12/2032	378	0.09
EUR	275,000	AT&T Inc, 3.60%, 01/06/2033	277	0.06
EUR	200,000	AT&T Inc, 3.95%, 30/04/2031	208	0.05
EUR	150,000	AT&T Inc, 4.05%, 01/06/2037	152	0.04
EUR	400,000	AT&T Inc, 4.30%, 18/11/2034^	419	0.10
EUR	125,000	Autoliv Inc, 3.62%, 07/08/2029	127	0.03
EUR	100,000	Autoliv Inc, 4.25%, 15/03/2028	103	0.02
EUR	100,000	Avantor Funding Inc, 3.87%, 15/07/2028	100	0.02
EUR	125,000	Avery Dennison Corp, 3.75%, 04/11/2034	123	0.03
EUR	175,000	Ball Corp, 1.50%, 15/03/2027	171	0.04
EUR	175,000	Ball Corp, 4.25%, 01/07/2032	177	0.04
EUR	200,000	Baxter International Inc, 1.30%, 15/05/2029	188	0.04
EUR	200,000	Becton Dickinson & Co, 0.03%, 13/08/2025	199	0.05
EUR	100,000	Becton Dickinson & Co, 1.90%, 15/12/2026	99	0.02
EUR	200,000	Becton Dickinson & Co, 3.52%, 08/02/2031	204	0.05
EUR	225,000	Becton Dickinson & Co, 3.83%, 07/06/2032	230	0.05
EUR	100,000	Belden Inc, 3.37%, 15/07/2027	99	0.02
EUR	150,000	Belden Inc, 3.87%, 15/03/2028	150	0.03
EUR	225,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026^	221	0.05
EUR	300,000	BorgWarner Inc, 1.00%, 19/05/2031	259	0.06
EUR	100,000	Brambles USA Inc, 3.62%, 02/04/2033	101	0.02
EUR	125,000	Capital One Financial Corp, 1.65%, 12/06/2029	119	0.03
EUR	125,000	Carrier Global Corp, 3.62%, 15/01/2037	121	0.03
EUR	200,000	Carrier Global Corp, 4.12%, 29/05/2028	208	0.05
EUR	250,000	Carrier Global Corp, 4.50%, 29/11/2032	266	0.06
EUR	100,000	Celanese US Holdings LLC, 0.63%, 10/09/2028	90	0.02
EUR	100,000	Celanese US Holdings LLC, 2.13%, 01/03/2027	98	0.02
EUR	225,000	Celanese US Holdings LLC, 5.00%, 15/04/2031^	224	0.05
EUR	150,000	Celanese US Holdings LLC, 5.59%, 19/01/2029^	158	0.04
EUR	125,000	Cencora Inc, 2.88%, 22/05/2028	125	0.03
EUR	125,000	Cencora Inc, 3.62%, 22/05/2032	126	0.03
EUR	150,000	Computershare US Inc, 1.13%, 07/10/2031	131	0.03
EUR	150,000	Corning Inc, 4.12%, 15/05/2031	157	0.04
EUR	200,000	Coty Inc, 3.87%, 15/04/2026	200	0.05
EUR	112,000	Coty Inc, 4.50%, 15/05/2027	114	0.03
EUR	100,000	Coty Inc, 5.75%, 15/09/2028	103	0.02
EUR	200,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	191	0.04
EUR	225,000	Digital Euro Finco LLC, 2.50%, 16/01/2026	225	0.05
EUR	100,000	Discovery Communications LLC, 1.90%, 19/03/2027	98	0.02
EUR	200,000	Dover Corp, 0.75%, 04/11/2027	192	0.04
EUR	125,000	Dover Corp, 1.25%, 09/11/2026	123	0.03
EUR	150,000	Dow Chemical Co, 1.13%, 15/03/2032	130	0.03
EUR	150,000	Dow Chemical Co, 1.88%, 15/03/2040	110	0.03
EUR	100,000	Duke Energy Corp, 3.10%, 15/06/2028	101	0.02
EUR	175,000	Duke Energy Corp, 3.75%, 01/04/2031	177	0.04
EUR	150,000	Duke Energy Corp, 3.85%, 15/06/2034	149	0.03
EUR	100,000	Eastman Chemical Co, 1.88%, 23/11/2026	99	0.02
EUR	100,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.37%, 15/12/2030^	105	0.02
EUR	175,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 19/05/2029	176	0.04
EUR	100,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	99	0.02
EUR	150,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034^	146	0.03
EUR	175,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	173	0.04
EUR	200,000	Equinix Europe 2 Financing Corp LLC, 4.00%, 19/05/2034	200	0.05
EUR	100,000	Equinix Inc, 0.25%, 15/03/2027	96	0.02
EUR	150,000	Equinix Inc, 1.00%, 15/03/2033	123	0.03
EUR	150,000	Euronet Worldwide Inc, 1.38%, 22/05/2026	148	0.03
EUR	100,000	FedEx Corp, 0.45%, 05/08/2025	100	0.02
EUR	100,000	FedEx Corp, 1.30%, 05/08/2031	88	0.02
EUR	225,000	FedEx Corp, 1.63%, 11/01/2027	222	0.05
EUR	150,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025	149	0.03
EUR	234,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	220	0.05
EUR	300,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	295	0.07
EUR	235,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030	224	0.05
EUR	125,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	110	0.03
EUR	100,000	Fiserv Inc, 1.13%, 01/07/2027	97	0.02
EUR	100,000	Fiserv Inc, 1.63%, 01/07/2030	93	0.02
EUR	200,000	Fiserv Inc, 4.50%, 24/05/2031	211	0.05
EUR	100,000	Ford Motor Credit Co LLC, 2.33%, 25/11/2025	100	0.02
EUR	175,000	Ford Motor Credit Co LLC, 2.39%, 17/02/2026	174	0.04
EUR	150,000	Ford Motor Credit Co LLC, 3.25%, 15/09/2025	150	0.03
EUR	125,000	Ford Motor Credit Co LLC, 3.62%, 27/07/2028	125	0.03
EUR	200,000	Ford Motor Credit Co LLC, 4.07%, 21/08/2030	199	0.05
EUR	275,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028^	279	0.06
EUR	250,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030^	253	0.06
EUR	275,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	285	0.07
EUR	175,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029^	183	0.04
EUR	150,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028	161	0.04
EUR	125,000	Fortive Corp, 3.70%, 13/02/2026	126	0.03
EUR	150,000	Fortive Corp, 3.70%, 15/08/2029	154	0.04
EUR	150,000	General Mills Inc, 0.13%, 15/11/2025	149	0.03
EUR	200,000	General Mills Inc, 0.45%, 15/01/2026	198	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	225,000	General Mills Inc, 3.60%, 17/04/2032	226	0.05
EUR	100,000	General Mills Inc, 3.65%, 23/10/2030	102	0.02
EUR	100,000	General Mills Inc, 3.85%, 23/04/2034	101	0.02
EUR	125,000	General Mills Inc, 3.91%, 13/04/2029	129	0.03
EUR	175,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	169	0.04
EUR	100,000	General Motors Financial Co Inc, 0.65%, 07/09/2028	93	0.02
EUR	100,000	General Motors Financial Co Inc, 0.85%, 26/02/2026	99	0.02
EUR	200,000	General Motors Financial Co Inc, 3.70%, 14/07/2031	200	0.05
EUR	200,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	205	0.05
EUR	200,000	General Motors Financial Co Inc, 4.00%, 10/07/2030	205	0.05
EUR	225,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	234	0.05
EUR	225,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	234	0.05
EUR	175,000	Global Payments Inc, 4.87%, 17/03/2031	184	0.04
EUR	100,000	Graphic Packaging International LLC, 2.63%, 01/02/2029	95	0.02
EUR	100,000	Harley-Davidson Financial Services Inc, 4.00%, 12/03/2030^	101	0.02
EUR	225,000	Harley-Davidson Financial Services Inc, 5.12%, 05/04/2026	229	0.05
EUR	100,000	IHG Finance LLC, 3.62%, 27/09/2031	100	0.02
EUR	175,000	IHG Finance LLC, 4.37%, 28/11/2029	183	0.04
EUR	150,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	148	0.03
EUR	100,000	IQVIA Inc, 1.75%, 15/03/2026	99	0.02
EUR	150,000	IQVIA Inc, 2.25%, 15/01/2028	146	0.03
EUR	275,000	IQVIA Inc, 2.25%, 15/03/2029^	263	0.06
EUR	100,000	IQVIA Inc, 2.87%, 15/09/2025	100	0.02
EUR	125,000	IQVIA Inc, 2.88%, 15/06/2028^	123	0.03
EUR	150,000	IWG US Finance LLC, 6.50%, 28/06/2030	161	0.04
EUR	200,000	Jefferies Financial Group Inc, 3.87%, 16/04/2026	202	0.05
EUR	100,000	Jefferies Financial Group Inc, 4.00%, 16/04/2029	103	0.02
EUR	100,000	Kinder Morgan Inc, 2.25%, 16/03/2027	99	0.02
EUR	250,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	247	0.06
EUR	200,000	Kraft Heinz Foods Co, 3.25%, 15/03/2033	195	0.05
EUR	200,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029	204	0.05
EUR	100,000	Kronos International Inc, 9.50%, 15/03/2029	107	0.03
EUR	125,000	Levi Strauss & Co, 3.37%, 15/03/2027	124	0.03
EUR	300,000	Liberty Mutual Group Inc, 2.75%, 04/05/2026	300	0.07
EUR	100,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	105	0.02
EUR	100,000	ManpowerGroup Inc, 1.75%, 22/06/2026	100	0.02
EUR	150,000	McDonald's Corp, 0.25%, 04/10/2028	139	0.03
EUR	200,000	McDonald's Corp, 0.88%, 04/10/2033	164	0.04
EUR	100,000	McDonald's Corp, 0.90%, 15/06/2026	99	0.02
EUR	200,000	McDonald's Corp, 1.50%, 28/11/2029	189	0.04
EUR	100,000	McDonald's Corp, 1.60%, 15/03/2031	92	0.02
EUR	200,000	McDonald's Corp, 1.75%, 03/05/2028	196	0.05
EUR	100,000	McDonald's Corp, 1.88%, 26/05/2027	99	0.02
EUR	125,000	McDonald's Corp, 2.38%, 31/05/2029	123	0.03
EUR	100,000	McDonald's Corp, 3.00%, 31/05/2034	96	0.02
EUR	275,000	McDonald's Corp, 3.50%, 21/05/2032	277	0.06
EUR	100,000	McDonald's Corp, 3.62%, 28/11/2027	103	0.02
EUR	200,000	McDonald's Corp, 3.87%, 20/02/2031	207	0.05
EUR	100,000	McDonald's Corp, 4.00%, 07/03/2030	105	0.02
EUR	225,000	McDonald's Corp, 4.12%, 28/11/2035	232	0.05
EUR	100,000	McDonald's Corp, 4.25%, 07/03/2035	104	0.02
EUR	200,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	192	0.04
EUR	100,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	92	0.02
EUR	225,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	229	0.05
EUR	175,000	Mondelez International Inc, 0.25%, 17/03/2028	165	0.04
EUR	150,000	Mondelez International Inc, 0.75%, 17/03/2033	123	0.03
EUR	175,000	Mondelez International Inc, 1.38%, 17/03/2041	122	0.03
EUR	200,000	Mondelez International Inc, 1.63%, 08/03/2027	197	0.05
EUR	250,000	Moody's Corp, 0.95%, 25/02/2030	229	0.05
EUR	100,000	Moody's Corp, 1.75%, 09/03/2027	99	0.02
EUR	100,000	Nasdaq Inc, 0.88%, 13/02/2030	91	0.02
EUR	125,000	Nasdaq Inc, 0.90%, 30/07/2033	102	0.02
EUR	200,000	Nasdaq Inc, 1.75%, 28/03/2029	192	0.04
EUR	200,000	Nasdaq Inc, 4.50%, 15/02/2032	213	0.05
EUR	150,000	National Grid North America Inc, 0.41%, 20/01/2026	148	0.03
EUR	100,000	National Grid North America Inc, 1.05%, 20/01/2031	89	0.02
EUR	100,000	National Grid North America Inc, 3.15%, 03/06/2030	100	0.02
EUR	200,000	National Grid North America Inc, 3.25%, 25/11/2029	202	0.05
EUR	175,000	National Grid North America Inc, 3.63%, 03/09/2031	178	0.04
EUR	150,000	National Grid North America Inc, 3.72%, 25/11/2034	149	0.03
EUR	125,000	National Grid North America Inc, 3.92%, 03/06/2035	125	0.03
EUR	200,000	National Grid North America Inc, 4.06%, 03/09/2036	201	0.05
EUR	250,000	National Grid North America Inc, 4.15%, 12/09/2027	258	0.06
EUR	125,000	National Grid North America Inc, 4.67%, 12/09/2033	134	0.03
EUR	100,000	Oracle Corp, 3.12%, 10/07/2025	100	0.02
EUR	300,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 2.88%, 30/04/2028	292	0.07
EUR	100,000	PPG Industries Inc, 0.88%, 03/11/2025	99	0.02
EUR	100,000	PPG Industries Inc, 1.40%, 13/03/2027	98	0.02
EUR	175,000	PPG Industries Inc, 2.75%, 01/06/2029	174	0.04
EUR	225,000	PPG Industries Inc, 3.25%, 04/03/2032	222	0.05
EUR	100,000	Primo Water Holdings Inc / Triton Water Holdings Inc, 3.87%, 31/10/2028	99	0.02
EUR	225,000	PVH Corp, 3.12%, 15/12/2027	226	0.05
EUR	100,000	PVH Corp, 4.12%, 16/07/2029	102	0.02
EUR	100,000	Revvity Inc, 1.88%, 19/07/2026	99	0.02
EUR	100,000	RTX Corp, 2.15%, 18/05/2030	96	0.02
EUR	100,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.50%, 15/05/2033	103	0.02
EUR	150,000	Silgan Holdings Inc, 2.25%, 01/06/2028	145	0.03
EUR	275,000	Southern Co, 1.88%, 15/09/2081	263	0.06
EUR	100,000	Southern Power Co, 1.85%, 20/06/2026	99	0.02
EUR	200,000	Standard Industries Inc, 2.25%, 21/11/2026	198	0.05
EUR	200,000	Stryker Corp, 0.75%, 01/03/2029	186	0.04
EUR	175,000	Stryker Corp, 1.00%, 03/12/2031	153	0.04
EUR	100,000	Stryker Corp, 2.13%, 30/11/2027	99	0.02
EUR	225,000	Stryker Corp, 2.63%, 30/11/2030	221	0.05
EUR	125,000	Stryker Corp, 3.37%, 11/12/2028	128	0.03
EUR	200,000	Stryker Corp, 3.37%, 11/09/2032	201	0.05
EUR	100,000	Stryker Corp, 3.62%, 11/09/2036	99	0.02
EUR	100,000	Timken Co, 4.12%, 23/05/2034	99	0.02
EUR	250,000	T-Mobile USA Inc, 3.15%, 11/02/2032	247	0.06
EUR	300,000	T-Mobile USA Inc, 3.50%, 11/02/2037	288	0.07
EUR	100,000	T-Mobile USA Inc, 3.55%, 08/05/2029	103	0.02
EUR	200,000	T-Mobile USA Inc, 3.70%, 08/05/2032	204	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	175,000	T-Mobile USA Inc, 3.80%, 11/02/2045	162	0.04
EUR	150,000	T-Mobile USA Inc, 3.85%, 08/05/2036	150	0.03
EUR	100,000	UGI International LLC, 2.50%, 01/12/2029	93	0.02
EUR	150,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	149	0.03
EUR	350,000	Verizon Communications Inc, 0.38%, 22/03/2029	320	0.07
EUR	225,000	Verizon Communications Inc, 0.75%, 22/03/2032	192	0.04
EUR	175,000	Verizon Communications Inc, 0.88%, 08/04/2027	170	0.04
EUR	300,000	Verizon Communications Inc, 0.88%, 19/03/2032	257	0.06
EUR	250,000	Verizon Communications Inc, 1.13%, 19/09/2035^	195	0.05
EUR	300,000	Verizon Communications Inc, 1.25%, 08/04/2030	278	0.06
EUR	325,000	Verizon Communications Inc, 1.30%, 18/05/2033	277	0.06
EUR	100,000	Verizon Communications Inc, 1.38%, 27/10/2026	99	0.02
EUR	250,000	Verizon Communications Inc, 1.38%, 02/11/2028	240	0.06
EUR	150,000	Verizon Communications Inc, 1.50%, 19/09/2039^	110	0.03
EUR	150,000	Verizon Communications Inc, 1.85%, 18/05/2040	113	0.03
EUR	125,000	Verizon Communications Inc, 1.88%, 26/10/2029	120	0.03
EUR	200,000	Verizon Communications Inc, 2.63%, 01/12/2031	195	0.05
EUR	400,000	Verizon Communications Inc, 2.87%, 15/01/2038	358	0.08
EUR	200,000	Verizon Communications Inc, 3.25%, 17/02/2026	201	0.05
EUR	175,000	Verizon Communications Inc, 3.50%, 28/06/2032	178	0.04
EUR	175,000	Verizon Communications Inc, 3.75%, 28/02/2036	175	0.04
EUR	325,000	Verizon Communications Inc, 4.25%, 31/10/2030	343	0.08
EUR	300,000	Verizon Communications Inc, 4.75%, 31/10/2034	325	0.07
EUR	100,000	VF Corp, 0.25%, 25/02/2028	87	0.02
EUR	150,000	VF Corp, 0.63%, 25/02/2032	105	0.02
EUR	100,000	VF Corp, 4.12%, 07/03/2026^	99	0.02
EUR	125,000	VF Corp, 4.25%, 07/03/2029^	119	0.03
EUR	200,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030	196	0.05
EUR	225,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	211	0.05
EUR	150,000	Westlake Corp, 1.63%, 17/07/2029	141	0.03
EUR	175,000	Worley US Finance Sub Ltd, 0.88%, 09/06/2026	172	0.04
EUR	100,000	WP Carey Inc, 3.70%, 19/11/2034	97	0.02
EUR	200,000	WP Carey Inc, 4.25%, 23/07/2032	206	0.05
EUR	100,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	97	0.02
EUR	175,000	Zimmer Biomet Holdings Inc, 2.43%, 13/12/2026	175	0.04
EUR	100,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	99	0.02
		Total United States	**42,185**	**9.61**
		Total investments in corporate debt instruments	**434,849**	**99.05**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**434,849**	**99.05**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
(38)	EUR	(4,489,240)	Euro-Bobl Index Futures September 2025	17	0.01
(9)	EUR	(1,182,100)	Euro-Bund Index Futures September 2025	11	0.00
Total Germany				**28**	**0.01**
Total unrealised gain on exchange traded futures contracts				**28**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**28**	**0.01**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	434,877	99.06
Cash and margin cash	723	0.16
Other assets and liabilities	3,394	0.78
Net asset value attributable to redeemable shareholders	**438,994**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Security is perpetual without predetermined maturity date.

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.96
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	3.03
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Exchange traded future contracts	(5,671)

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ENHANCED ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Corporate debt instruments				
		Australia		
EUR	500,000	Wesfarmers Ltd, 3.28%, 10/06/2032	499	0.87
EUR	226,000	Woolworths Group Ltd, 0.37%, 15/11/2028	209	0.37
		Total Australia	**708**	**1.24**
		Austria		
EUR	600,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	635	1.11
		Total Austria	**635**	**1.11**
		Canada		
EUR	283,000	Bank of Nova Scotia, 3.50%, 17/04/2029	289	0.51
EUR	561,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028	558	0.98
EUR	229,000	National Bank of Canada, 3.75%, 25/01/2028	235	0.41
EUR	242,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	229	0.40
EUR	288,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	295	0.52
		Total Canada	**1,606**	**2.82**
		Denmark		
EUR	294,000	Pandora AS, 3.88%, 31/05/2030	301	0.53
EUR	267,000	Pandora AS, 4.50%, 10/04/2028	279	0.49
		Total Denmark	**580**	**1.02**
		Finland		
EUR	100,000	Elisa Oyj, 2.88%, 14/05/2030	99	0.17
EUR	561,000	Nokia Oyj, 4.37%, 21/08/2031	586	1.03
		Total Finland	**685**	**1.20**
		France		
EUR	600,000	ARGAN SA, 1.01%, 17/11/2026	584	1.02
EUR	100,000	BNP Paribas SA, 1.13%, 17/04/2029	96	0.17
EUR	200,000	Credit Agricole SA, 4.25%, 11/07/2029	209	0.37
EUR	200,000	Credit Agricole SA, 5.50%, 28/08/2033	213	0.37
EUR	200,000	Danone SA, 1.00%#	193	0.34
EUR	300,000	Danone SA, 3.44%, 07/04/2033	303	0.53
EUR	200,000	Engie SA, 3.87%, 06/01/2031	208	0.36
EUR	400,000	Kering SA, 3.87%, 05/09/2035	392	0.69
EUR	600,000	Mercialys SA, 2.50%, 28/02/2029	586	1.03
EUR	400,000	Orange SA, 3.87%#	395	0.69
EUR	200,000	Publicis Groupe SA, 3.38%, 12/06/2032	199	0.35
EUR	600,000	Tikehau Capital SCA, 4.25%, 08/04/2031	608	1.07
		Total France	**3,986**	**6.99**
		Germany		
EUR	200,000	Covestro AG, 4.75%, 15/11/2028	212	0.37
EUR	200,000	Deutsche Bank AG, 4.00%, 24/06/2032	203	0.36
EUR	200,000	Deutsche Bank AG, 5.00%, 05/09/2030	213	0.37
EUR	600,000	Deutsche Boerse AG, 1.25%, 16/06/2047	579	1.02
EUR	200,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	216	0.38
EUR	306,000	HOCHTIEF AG, 4.25%, 31/05/2030	319	0.56
EUR	200,000	K+S AG, 4.25%, 19/06/2029	208	0.36
EUR	600,000	Merck KGaA, 1.62%, 09/09/2080	590	1.03
		Total Germany	**2,540**	**4.45**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Greece		
EUR	273,000	Eurobank SA, 3.25%, 12/03/2030	272	0.48
EUR	246,000	Eurobank SA, 5.87%, 28/11/2029	267	0.47
EUR	522,000	Piraeus Bank SA, 4.63%, 17/07/2029	544	0.95
		Total Greece	**1,083**	**1.90**
		Ireland		
EUR	239,000	AIB Group Plc, 4.62%, 23/07/2029	252	0.44
EUR	240,000	AIB Group Plc, 5.75%, 16/02/2029	258	0.45
EUR	456,000	DCC Group Finance Ireland DAC, 4.38%, 27/06/2031	470	0.83
EUR	561,000	Flutter Treasury DAC, 5.00%, 29/04/2029	582	1.02
EUR	274,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	275	0.48
EUR	600,000	Linde Plc, 1.00%, 30/09/2051	322	0.57
EUR	464,000	Securitas Treasury Ireland DAC, 4.38%, 06/03/2029	486	0.85
		Total Ireland	**2,645**	**4.64**
		Italy		
EUR	561,000	Banco BPM SpA, 6.00%, 21/01/2028	589	1.03
EUR	338,000	BPER Banca SpA, 3.62%, 15/01/2031	344	0.60
EUR	526,000	ERG SpA, 4.12%, 03/07/2030	546	0.96
EUR	347,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	361	0.63
EUR	259,000	Italgas SpA, 3.13%, 08/02/2029	261	0.46
EUR	302,000	Italgas SpA, 4.12%, 08/06/2032	315	0.55
EUR	284,000	Snam SpA, 0.63%, 30/06/2031	244	0.43
EUR	650,000	Snam SpA, 3.25%, 01/07/2032	644	1.13
EUR	277,000	Snam SpA, 3.38%, 26/11/2031	279	0.49
EUR	525,000	UniCredit SpA, 4.17%, 24/06/2037	524	0.92
EUR	561,000	UniCredit SpA, 5.85%, 15/11/2027	586	1.03
		Total Italy	**4,693**	**8.23**
		Japan		
EUR	466,000	ORIX Corp, 3.78%, 29/05/2029	479	0.84
		Total Japan	**479**	**0.84**
		Luxembourg		
EUR	345,000	Acef Holding SCA, 0.75%, 14/06/2028	325	0.57
EUR	216,000	Acef Holding SCA, 1.25%, 26/04/2030	195	0.34
EUR	367,000	Segro Capital Sarl, 0.50%, 22/09/2031	307	0.54
EUR	275,000	SES SA, 4.13%, 24/06/2030	277	0.49
		Total Luxembourg	**1,104**	**1.94**
		Netherlands		
EUR	233,000	AGCO International Holdings BV, 0.80%, 06/10/2028	217	0.38
EUR	400,000	American Medical Systems Europe BV, 1.88%, 08/03/2034	356	0.63
EUR	561,000	Arcadis NV, 4.87%, 28/02/2028	587	1.03
EUR	561,000	CTP NV, 1.25%, 21/06/2029	520	0.91
EUR	321,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	297	0.52
EUR	240,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	202	0.35
EUR	249,000	Ferrovial SE, 3.25%, 16/01/2030	252	0.44
EUR	312,000	Ferrovial SE, 4.37%, 13/09/2030	332	0.58
EUR	320,000	H&M Finance BV, 4.87%, 25/10/2031	343	0.60
EUR	561,000	IMCD NV, 4.87%, 18/09/2028	591	1.04
EUR	227,000	JDE Peet's NV, 0.50%, 16/01/2029	209	0.37

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	561,000	LKQ Dutch Bond BV, 4.13%, 13/03/2031	570	1.00
EUR	600,000	NIBC Bank NV, 6.00%, 16/11/2028	656	1.15
EUR	561,000	Prosus NV, 1.29%, 13/07/2029	518	0.91
EUR	449,000	Randstad NV, 3.61%, 12/03/2029	458	0.80
EUR	243,000	Repsol International Finance BV, 4.25%#	247	0.43
EUR	300,000	Robert Bosch Investment Nederland BV, 4.00%, 28/05/2037	301	0.53
EUR	332,000	Sagax Euro Mtn NL BV, 0.75%, 26/01/2028	314	0.55
EUR	229,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	210	0.37
EUR	261,000	Sandoz Finance BV, 3.25%, 12/09/2029	265	0.47
EUR	300,000	Sandoz Finance BV, 4.22%, 17/04/2030	316	0.55
EUR	200,000	Sartorius Finance BV, 4.37%, 14/09/2029	209	0.37
EUR	100,000	Siemens Financieringsmaatschappij NV, 4.00%, 27/05/2045	99	0.17
EUR	250,000	Technip Energies NV, 1.13%, 28/05/2028	239	0.42
EUR	302,000	Universal Music Group NV, 4.00%, 13/06/2031	315	0.55
EUR	300,000	Volkswagen International Finance NV, 3.88%#	298	0.52
EUR	200,000	Volkswagen International Finance NV, 4.62%#	200	0.35
EUR	100,000	Volkswagen International Finance NV, 5.99%#	101	0.18
EUR	269,000	WPC Eurobond BV, 0.95%, 01/06/2030	242	0.43
		Total Netherlands	**9,464**	**16.60**
		Norway		
EUR	233,000	Aker BP ASA, 1.13%, 12/05/2029	217	0.38
EUR	284,000	Aker BP ASA, 4.00%, 29/05/2032	286	0.50
EUR	100,000	DNB Bank ASA, 3.13%, 20/05/2031	100	0.18
EUR	237,000	DNB Bank ASA, 4.50%, 19/07/2028	246	0.43
EUR	274,000	Norsk Hydro ASA, 3.62%, 23/01/2032	275	0.48
		Total Norway	**1,124**	**1.97**
		Poland		
EUR	575,000	ORLEN SA, 3.63%, 02/07/2032	569	1.00
		Total Poland	**569**	**1.00**
		Spain		
EUR	200,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	205	0.36
EUR	400,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	432	0.76
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031	213	0.37
EUR	200,000	Banco de Sabadell SA, 5.25%, 07/02/2029	212	0.37
EUR	200,000	Banco de Sabadell SA, 5.50%, 08/09/2029	216	0.38
EUR	600,000	Banco Santander SA, 3.25%, 27/05/2032	599	1.05
EUR	700,000	CaixaBank SA, 3.38%, 26/06/2035	688	1.21
EUR	200,000	CaixaBank SA, 6.25%, 23/02/2033	215	0.38
EUR	500,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030	501	0.88
EUR	600,000	Unicaja Banco SA, 7.25%, 15/11/2027	636	1.11
		Total Spain	**3,917**	**6.87**
		Sweden		
EUR	200,000	Alfa Laval Treasury International AB, 3.13%, 18/09/2031	199	0.35
EUR	561,000	Epiroc AB, 3.62%, 28/02/2031	574	1.00
EUR	438,000	Swedbank AB, 2.88%, 30/04/2029	438	0.77
EUR	233,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	215	0.38
EUR	328,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	350	0.61
		Total Sweden	**1,776**	**3.11**
		United Kingdom		
EUR	561,000	3i Group Plc, 4.87%, 14/06/2029	595	1.04
EUR	226,000	Anglo American Capital Plc, 4.13%, 15/03/2032	232	0.40
EUR	318,000	Anglo American Capital Plc, 5.00%, 15/03/2031	341	0.60
EUR	320,000	Barclays Plc, 4.92%, 08/08/2030	341	0.60
EUR	561,000	DS Smith Plc, 4.50%, 27/07/2030	593	1.04
EUR	461,000	HSBC Holdings Plc, 4.75%, 10/03/2028	478	0.84
EUR	355,000	Informa Plc, 3.25%, 23/10/2030	354	0.62
EUR	250,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	238	0.42
EUR	522,000	Investec Plc, 3.63%, 19/02/2031	524	0.92
EUR	537,000	ITV Plc, 4.25%, 19/06/2032	546	0.96
EUR	233,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029	244	0.43
EUR	226,000	Mitsubishi HC Capital UK Plc, 3.73%, 02/02/2027	230	0.40
EUR	278,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	281	0.49
EUR	233,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	217	0.38
EUR	290,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	295	0.52
EUR	316,000	Smith & Nephew Plc, 4.57%, 11/10/2029	335	0.59
EUR	561,000	Tritax EuroBox Plc, 0.95%, 02/06/2026	552	0.97
		Total United Kingdom	**6,396**	**11.22**
		United States		
EUR	305,000	American Tower Corp, 3.90%, 16/05/2030	315	0.55
EUR	290,000	Autoliv Inc, 3.63%, 07/08/2029	296	0.52
EUR	271,000	Autoliv Inc, 4.25%, 15/03/2028	280	0.49
EUR	288,000	Bank of America Corp, 3.65%, 31/03/2029	296	0.52
EUR	293,000	Becton Dickinson & Co, 3.83%, 07/06/2032	300	0.53
EUR	206,000	BorgWarner Inc, 1.00%, 19/05/2031	178	0.31
EUR	221,000	Brambles USA Inc, 3.63%, 02/04/2033	223	0.39
EUR	238,000	Carrier Global Corp, 4.12%, 29/05/2028	247	0.43
EUR	100,000	Chubb INA Holdings LLC, 1.55%, 15/03/2028	97	0.17
EUR	650,000	Computershare US Inc, 1.13%, 07/10/2031	569	1.00
EUR	441,000	Corning Inc, 4.12%, 15/05/2031	461	0.81
EUR	561,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	556	0.97
EUR	596,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030	569	1.00
EUR	175,000	Ford Motor Credit Co LLC, 3.62%, 27/07/2028	175	0.31
EUR	561,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029	587	1.03
EUR	290,000	General Mills Inc, 3.65%, 23/10/2030	297	0.52
EUR	231,000	General Motors Financial Co Inc, 4.00%, 10/07/2030	237	0.42
EUR	297,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	310	0.54
EUR	277,000	IHG Finance LLC, 3.63%, 27/09/2031	278	0.49
EUR	284,000	IHG Finance LLC, 4.37%, 28/11/2029	298	0.52
EUR	310,000	Morgan Stanley, 4.81%, 25/10/2028	325	0.57
EUR	633,000	National Grid North America Inc, 1.05%, 20/01/2031	563	0.99
EUR	561,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031	570	1.00
EUR	561,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	557	0.98
EUR	981,000	PepsiCo Inc, 1.05%, 09/10/2050	557	0.98
EUR	561,000	Prologis Euro Finance LLC, 3.88%, 31/01/2030	579	1.01
EUR	561,000	Public Storage Operating Co, 0.50%, 09/09/2030	490	0.86

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	175,000	Realty Income Corp, 3.88%, 20/06/2035	173	0.30
EUR	561,000	Realty Income Corp, 4.87%, 06/07/2030	602	1.06
EUR	276,000	Timken Co, 4.12%, 23/05/2034	274	0.48
EUR	325,000	Unilever Capital Corp, 3.38%, 22/05/2035	323	0.57
EUR	247,000	Wells Fargo & Co, 1.74%, 04/05/2030	237	0.41
EUR	292,000	WP Carey Inc, 4.25%, 23/07/2032	301	0.53
		Total United States	**12,120**	**21.26**
Total investments in corporate debt instruments			**56,110**	**98.41**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**56,110**	**98.41**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
Germany					
(57)	EUR	(6,732,700)	Euro-Bobl Index Futures September 2025	25	0.04
Total Germany				**25**	**0.04**
Total unrealised gain on exchange traded futures contracts				**25**	**0.04**
Germany					
34	EUR	4,456,380	Euro-Bund Index Futures September 2025	(32)	(0.05)
1	EUR	118,840	Euro-Buxl 30 Year Bond Index Futures September 2025	-	0.00
Total Germany				**(32)**	**(0.05)**
Total unrealised loss on exchange traded futures contracts				**(32)**	**(0.05)**
Total financial derivative instruments dealt in on a regulated market				**(7)**	**(0.01)**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			56,135	98.45
Total financial liabilities at fair value through profit or loss			(32)	(0.05)
Cash and margin cash			97	0.17
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
3,956	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	424	0.74
Total cash equivalents			**424**	**0.74**
Other assets and liabilities			394	0.69
Net asset value attributable to redeemable shareholders			**57,018**	**100.00**

~ Investment in related party.

Security is perpetual without predetermined maturity date.

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.10
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	3.86
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Exchange traded future contracts	(2,157)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.83%)				
Corporate debt instruments (30 June 2024: 98.76%)				
		Australia (30 June 2024: 2.52%)		
EUR	195,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026	191	0.02
EUR	175,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034	178	0.02
EUR	1,000,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	1,013	0.11
EUR	1,150,000	Macquarie Group Ltd, 0.35%, 03/03/2028	1,085	0.12
EUR	906,000	Macquarie Group Ltd, 0.63%, 03/02/2027	881	0.10
EUR	950,000	Macquarie Group Ltd, 0.94%, 19/01/2029	889	0.10
EUR	1,075,000	Macquarie Group Ltd, 0.95%, 21/05/2031	951	0.11
EUR	1,125,000	Macquarie Group Ltd, 4.75%, 23/01/2030	1,204	0.14
EUR	200,000	National Australia Bank Ltd, 2.13%, 24/05/2028	198	0.02
EUR	200,000	National Australia Bank Ltd, 3.13%, 28/02/2030	203	0.02
EUR	800,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028^	777	0.09
EUR	1,100,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	1,121	0.13
EUR	1,000,000	Sydney Airport Finance Co Pty Ltd, 4.13%, 30/04/2036	1,022	0.12
EUR	1,800,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	1,889	0.21
EUR	100,000	Telstra Group Ltd, 3.50%, 03/09/2036^	99	0.01
EUR	100,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	95	0.01
EUR	1,100,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	1,041	0.12
EUR	925,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	905	0.10
EUR	1,350,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030	1,347	0.15
EUR	975,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	994	0.11
EUR	975,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	987	0.11
EUR	1,325,000	Transurban Finance Co Pty Ltd, 4.14%, 17/04/2035^	1,369	0.16
EUR	1,175,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033^	1,229	0.14
EUR	875,000	Vicinity Centres Trust, 1.13%, 07/11/2029	801	0.09
		Total Australia	**20,469**	**2.31**
		Austria (30 June 2024: 1.41%)		
EUR	100,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	106	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	190	0.02
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.50%, 21/01/2032	101	0.01
EUR	1,000,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	972	0.11
EUR	700,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	705	0.08
EUR	900,000	Erste Group Bank AG, 0.10%, 16/11/2028	850	0.10
EUR	500,000	Erste Group Bank AG, 0.13%, 17/05/2028^	468	0.05
EUR	600,000	Erste Group Bank AG, 0.25%, 14/09/2029	540	0.06
EUR	500,000	Erste Group Bank AG, 0.25%, 27/01/2031	430	0.05
EUR	400,000	Erste Group Bank AG, 0.88%, 22/05/2026	395	0.05
EUR	1,000,000	Erste Group Bank AG, 0.88%, 13/05/2027	973	0.11
EUR	700,000	Erste Group Bank AG, 0.88%, 15/11/2032	668	0.08
EUR	300,000	Erste Group Bank AG, 1.62%, 08/09/2031	296	0.03
EUR	600,000	Erste Group Bank AG, 3.25%, 26/06/2031	604	0.07
EUR	1,000,000	Erste Group Bank AG, 3.25%, 27/08/2032	1,000	0.11
EUR	600,000	Erste Group Bank AG, 3.25%, 14/01/2033	600	0.07
EUR	800,000	Erste Group Bank AG, 4.00%, 16/01/2031	834	0.10
EUR	600,000	Erste Group Bank AG, 4.00%, 07/06/2033	610	0.07
EUR	900,000	Erste Group Bank AG, 4.00%, 15/01/2035	911	0.10
EUR	500,000	Erste Group Bank AG, 4.25%, 30/05/2030	525	0.06
EUR	575,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028	572	0.07
EUR	100,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	95	0.01
EUR	200,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	195	0.02
EUR	200,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	188	0.02
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	98	0.01
EUR	100,000	Raiffeisen Bank International AG, 3.50%, 18/02/2032	100	0.01
EUR	200,000	Raiffeisen Bank International AG, 3.87%, 03/01/2030	205	0.02
EUR	200,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	209	0.02
EUR	200,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029	208	0.02
EUR	100,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035	104	0.01
EUR	200,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	216	0.03
EUR	100,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028	107	0.01
EUR	100,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032	107	0.01
EUR	100,000	Wienerberger AG, 4.87%, 04/10/2028	106	0.01
		Total Austria	**14,288**	**1.61**
		Belgium (30 June 2024: 2.66%)		
EUR	200,000	AG Insurance SA, 3.50%, 30/06/2047	201	0.02
EUR	100,000	Ageas SA, 1.88%, 24/11/2051	89	0.01
EUR	200,000	Ageas SA, 3.25%, 02/07/2049	197	0.02
EUR	300,000	Ageas SA, 4.62%, 02/05/2056	301	0.03
EUR	650,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	635	0.07
EUR	1,050,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	1,032	0.12
EUR	625,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	595	0.07
EUR	530,000	Anheuser-Busch InBev SA, 1.65%, 28/03/2031	493	0.05
EUR	1,500,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	1,493	0.17
EUR	300,000	Anheuser-Busch InBev SA, 2.00%, 23/01/2035	266	0.03
EUR	375,000	Anheuser-Busch InBev SA, 2.13%, 02/12/2027	372	0.04
EUR	1,510,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	1,404	0.16
EUR	725,000	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	715	0.08
EUR	251,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	252	0.03
EUR	675,000	Anheuser-Busch InBev SA, 3.37%, 19/05/2033	679	0.08
EUR	600,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	614	0.07
EUR	750,000	Anheuser-Busch InBev SA, 3.70%, 02/04/2040	735	0.08
EUR	600,000	Anheuser-Busch InBev SA, 3.75%, 22/03/2037	603	0.07
EUR	800,000	Anheuser-Busch InBev SA, 3.87%, 19/05/2038	802	0.09
EUR	625,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044	611	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Belgium (continued)		
EUR	400,000	Anheuser-Busch InBev SA, 4.12%, 19/05/2045^	398	0.04
EUR	100,000	Argenta Spaarbank NV, 1.00%, 29/01/2027	98	0.01
EUR	500,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	455	0.05
EUR	400,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	403	0.04
EUR	500,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	508	0.06
EUR	400,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	408	0.05
EUR	600,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036^	601	0.07
EUR	100,000	Groupe Bruxelles Lambert NV, 0.13%, 28/01/2031	85	0.01
EUR	700,000	KBC Group NV, 0.13%, 14/01/2029	659	0.07
EUR	400,000	KBC Group NV, 0.63%, 07/12/2031	388	0.04
EUR	400,000	KBC Group NV, 0.75%, 21/01/2028	390	0.04
EUR	200,000	KBC Group NV, 0.75%, 24/01/2030	182	0.02
EUR	300,000	KBC Group NV, 0.75%, 31/05/2031	263	0.03
EUR	500,000	KBC Group NV, 3.00%, 25/08/2030^	500	0.06
EUR	400,000	KBC Group NV, 3.50%, 21/01/2032^	405	0.05
EUR	600,000	KBC Group NV, 3.75%, 27/03/2032	618	0.07
EUR	400,000	KBC Group NV, 4.25%, 28/11/2029	419	0.05
EUR	600,000	KBC Group NV, 4.37%, 23/11/2027	616	0.07
EUR	600,000	KBC Group NV, 4.37%, 19/04/2030	631	0.07
EUR	800,000	KBC Group NV, 4.37%, 06/12/2031	854	0.10
EUR	700,000	KBC Group NV, 4.75%, 17/04/2035	733	0.08
EUR	200,000	KBC Group NV, 4.87%, 25/04/2033^	208	0.02
EUR	350,000	Lonza Finance International NV, 1.63%, 21/04/2027	346	0.04
EUR	250,000	Lonza Finance International NV, 3.25%, 04/09/2030	252	0.03
EUR	425,000	Lonza Finance International NV, 3.50%, 04/09/2034	421	0.05
EUR	400,000	Lonza Finance International NV, 3.87%, 25/05/2033	411	0.05
EUR	400,000	Lonza Finance International NV, 3.87%, 24/04/2036	405	0.05
EUR	100,000	VGP NV, 1.63%, 17/01/2027	98	0.01
EUR	100,000	VGP NV, 2.25%, 17/01/2030	93	0.01
		Total Belgium	**23,937**	**2.70**
		Canada (30 June 2024: 1.16%)		
EUR	1,152,000	Bank of Nova Scotia, 0.13%, 04/09/2026	1,124	0.13
EUR	1,400,000	Bank of Nova Scotia, 0.25%, 01/11/2028	1,294	0.15
EUR	1,100,000	Bank of Nova Scotia, 3.37%, 05/03/2033^	1,095	0.12
EUR	1,650,000	Bank of Nova Scotia, 3.50%, 17/04/2029	1,683	0.19
EUR	150,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	155	0.02
EUR	150,000	National Bank of Canada, 3.75%, 25/01/2028	154	0.02
EUR	152,000	Royal Bank of Canada, 2.13%, 26/04/2029	148	0.02
EUR	150,000	Royal Bank of Canada, 4.12%, 05/07/2028	156	0.02
EUR	925,000	Toronto-Dominion Bank, 0.50%, 18/01/2027^	899	0.10
EUR	945,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	896	0.10
EUR	875,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	877	0.10
EUR	850,000	Toronto-Dominion Bank, 3.13%, 03/08/2032	836	0.09
EUR	825,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	840	0.09
EUR	1,000,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	1,026	0.11
EUR	725,000	Toronto-Dominion Bank, 4.03%, 23/01/2036	730	0.08
		Total Canada	**11,913**	**1.34**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (30 June 2024: 0.00%)		
EUR	300,000	CK Hutchison Europe Finance 18 Ltd, 2.00%, 13/04/2030	287	0.03
EUR	250,000	CK Hutchison Europe Finance 21 Ltd, 0.75%, 02/11/2029	226	0.02
EUR	300,000	CK Hutchison Europe Finance 21 Ltd, 1.00%, 02/11/2033	246	0.03
EUR	250,000	CK Hutchison Finance 16 Ltd, 2.00%, 06/04/2028	245	0.03
		Total Cayman Islands	**1,004**	**0.11**
		Croatia (30 June 2024: 0.02%)		
		Cyprus (30 June 2024: 0.00%)		
EUR	250,000	Bank of Cyprus PCL, 5.00%, 02/05/2029^	261	0.03
		Total Cyprus	**261**	**0.03**
		Czech Republic (30 June 2024: 0.04%)		
EUR	100,000	Ceska sporitelna AS, 4.57%, 03/07/2031	104	0.01
EUR	100,000	Ceska sporitelna AS, 4.82%, 15/01/2030	105	0.01
		Total Czech Republic	**209**	**0.02**
		Denmark (30 June 2024: 1.83%)		
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031	86	0.01
EUR	206,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	198	0.02
EUR	200,000	Carlsberg Breweries AS, 3.50%, 28/02/2035	198	0.02
EUR	100,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	104	0.01
EUR	150,000	Danske Bank AS, 3.25%, 14/01/2033	150	0.02
EUR	100,000	Danske Bank AS, 4.12%, 10/01/2031	105	0.01
EUR	100,000	Danske Bank AS, 4.62%, 14/05/2034	104	0.01
EUR	100,000	Danske Bank AS, 4.75%, 21/06/2030	107	0.01
EUR	175,000	DSV AS, 0.38%, 26/02/2027	169	0.02
EUR	175,000	H Lundbeck AS, 0.88%, 14/10/2027	168	0.02
EUR	975,000	ISS Global AS, 1.50%, 31/08/2027	955	0.11
EUR	800,000	ISS Global AS, 3.88%, 05/06/2029	827	0.09
EUR	923,000	Jyske Bank AS, 0.25%, 17/02/2028	892	0.10
EUR	925,000	Jyske Bank AS, 2.88%, 05/05/2029	927	0.11
EUR	1,125,000	Jyske Bank AS, 3.50%, 19/11/2031	1,128	0.13
EUR	1,325,000	Jyske Bank AS, 3.63%, 29/04/2031	1,344	0.15
EUR	1,100,000	Jyske Bank AS, 4.12%, 06/09/2030^	1,139	0.13
EUR	975,000	Jyske Bank AS, 4.87%, 10/11/2029	1,034	0.12
EUR	1,175,000	Jyske Bank AS, 5.00%, 26/10/2028^	1,234	0.14
EUR	875,000	Jyske Bank AS, 5.12%, 01/05/2035	923	0.10
EUR	975,000	Jyske Bank AS, 5.50%, 16/11/2027	1,015	0.11
EUR	100,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	98	0.01
EUR	225,000	Nykredit Realkredit AS, 3.88%, 09/07/2029	232	0.03
EUR	200,000	Nykredit Realkredit AS, 4.00%, 24/04/2035	202	0.02
EUR	1,100,000	Pandora AS, 3.88%, 31/05/2030	1,126	0.13
EUR	850,000	Pandora AS, 4.50%, 10/04/2028	888	0.10
EUR	825,000	Vestas Wind Systems AS, 4.12%, 15/06/2026	837	0.09
EUR	1,075,000	Vestas Wind Systems AS, 4.12%, 15/06/2031^	1,116	0.13
		Total Denmark	**17,306**	**1.95**
		Estonia (30 June 2024: 0.01%)		

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Finland (30 June 2024: 1.71%)		
EUR	179,000	Balder Finland Oyj, 1.00%, 20/01/2029	165	0.02
EUR	1,206,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	1,087	0.12
EUR	400,000	Elisa Oyj, 0.25%, 15/09/2027	381	0.04
EUR	350,000	Elisa Oyj, 4.00%, 27/01/2029	363	0.04
EUR	100,000	Huhtamaki Oyj, 5.12%, 24/11/2028	106	0.01
EUR	150,000	Kojamo Oyj, 0.88%, 28/05/2029	137	0.02
EUR	200,000	Kojamo Oyj, 1.88%, 27/05/2027	197	0.02
EUR	200,000	Kojamo Oyj, 3.87%, 12/03/2032	197	0.02
EUR	725,000	Metso Oyj, 0.88%, 26/05/2028	689	0.08
EUR	725,000	Metso Oyj, 3.75%, 28/05/2032	725	0.08
EUR	550,000	Metso Oyj, 4.37%, 22/11/2030	576	0.07
EUR	800,000	Nokia Oyj, 3.12%, 15/05/2028^	809	0.09
EUR	900,000	Nokia Oyj, 4.37%, 21/08/2031^	941	0.11
EUR	271,000	Nordea Bank Abp, 0.50%, 14/05/2027	262	0.03
EUR	229,000	Nordea Bank Abp, 0.50%, 02/11/2028	214	0.02
EUR	175,000	Nordea Bank Abp, 0.50%, 19/03/2031	153	0.02
EUR	250,000	Nordea Bank Abp, 1.13%, 16/02/2027	245	0.03
EUR	175,000	Nordea Bank Abp, 1.13%, 27/09/2027	170	0.02
EUR	100,000	Nordea Bank Abp, 2.50%, 23/05/2029	99	0.01
EUR	200,000	Nordea Bank Abp, 2.75%, 02/05/2030	199	0.02
EUR	200,000	Nordea Bank Abp, 2.88%, 24/08/2032	195	0.02
EUR	175,000	Nordea Bank Abp, 3.00%, 28/10/2031	174	0.02
EUR	100,000	Nordea Bank Abp, 3.37%, 11/06/2029	103	0.01
EUR	225,000	Nordea Bank Abp, 3.62%, 15/03/2034	229	0.03
EUR	175,000	Nordea Bank Abp, 4.12%, 05/05/2028	183	0.02
EUR	150,000	Nordea Bank Abp, 4.12%, 29/05/2035	154	0.02
EUR	100,000	Nordea Bank Abp, 4.87%, 23/02/2034	105	0.01
EUR	175,000	OP Corporate Bank Plc, 0.38%, 16/06/2028	164	0.02
EUR	100,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	96	0.01
EUR	175,000	OP Corporate Bank Plc, 4.12%, 18/04/2027	180	0.02
EUR	175,000	Sampo Oyj, 1.63%, 21/02/2028	170	0.02
EUR	275,000	Sampo Oyj, 2.25%, 27/09/2030	270	0.03
EUR	525,000	Sampo Oyj, 2.50%, 03/09/2052	476	0.05
EUR	350,000	Sampo Oyj, 3.37%, 23/05/2049	347	0.04
EUR	525,000	Stora Enso Oyj, 0.63%, 02/12/2030^	476	0.05
EUR	250,000	Stora Enso Oyj, 2.50%, 07/06/2027	249	0.03
EUR	400,000	Stora Enso Oyj, 2.50%, 21/03/2028	399	0.05
EUR	500,000	Stora Enso Oyj, 4.00%, 01/06/2026	506	0.06
EUR	625,000	Stora Enso Oyj, 4.25%, 01/09/2029	651	0.07
EUR	150,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030	160	0.02
EUR	1,150,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	1,055	0.12
EUR	900,000	UPM-Kymmene Oyj, 0.50%, 22/03/2031	778	0.09
EUR	768,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029^	751	0.08
EUR	875,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034	869	0.10
		Total Finland	**16,455**	**1.86**
		France (30 June 2024: 20.41%)		
EUR	100,000	Air Liquide Finance SA, 3.37%, 29/05/2034	101	0.01
EUR	1,500,000	Alstom SA, 0.00%, 11/01/2029	1,362	0.15
EUR	700,000	Alstom SA, 0.13%, 27/07/2027	667	0.08
EUR	1,100,000	Alstom SA, 0.25%, 14/10/2026^	1,071	0.12
EUR	1,300,000	Alstom SA, 0.50%, 27/07/2030	1,148	0.13
EUR	200,000	Altarea SCA, 1.75%, 16/01/2030	180	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	APRR SA, 0.00%, 19/06/2028	93	0.01
EUR	100,000	APRR SA, 1.63%, 13/01/2032	91	0.01
EUR	100,000	APRR SA, 1.88%, 06/01/2031	94	0.01
EUR	100,000	APRR SA, 3.12%, 24/01/2030	101	0.01
EUR	100,000	Arkema SA, 4.25%, 20/05/2030	106	0.01
EUR	100,000	Arkema SA, 4.25%#	101	0.01
EUR	100,000	Arkema SA, 4.80%#	103	0.01
EUR	100,000	Arval Service Lease SA, 4.75%, 22/05/2027	104	0.01
EUR	100,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	97	0.01
EUR	400,000	AXA SA, 1.38%, 07/10/2041	355	0.04
EUR	569,000	AXA SA, 1.88%, 10/07/2042	506	0.06
EUR	782,000	AXA SA, 3.25%, 28/05/2049	783	0.09
EUR	475,000	AXA SA, 3.37%, 31/05/2034	476	0.05
EUR	596,000	AXA SA, 3.37%, 06/07/2047	602	0.07
EUR	225,000	AXA SA, 3.62%, 10/01/2033	233	0.03
EUR	350,000	AXA SA, 3.75%, 12/10/2030	365	0.04
EUR	500,000	AXA SA, 4.25%, 10/03/2043	511	0.06
EUR	400,000	AXA SA, 4.37%, 24/07/2055	404	0.05
EUR	375,000	AXA SA, 5.50%, 11/07/2043^	411	0.05
EUR	200,000	Ayvens SA, 3.87%, 22/02/2027	205	0.02
EUR	200,000	Ayvens SA, 3.87%, 24/01/2028	206	0.02
EUR	100,000	Ayvens SA, 4.00%, 05/07/2027	103	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	190	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028^	93	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	279	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	192	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	186	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	345	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030	271	0.03
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	86	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	173	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	392	0.04
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	183	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	386	0.04
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	194	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	289	0.03
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	99	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	285	0.03
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	99	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	100	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	197	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	300	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	305	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	301	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	204	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035	99	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	102	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.62%, 07/03/2035^	198	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	307	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	305	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	207	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	207	0.02
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	406	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	104	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	103	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035	304	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	313	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	317	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	315	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	316	0.04
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	409	0.05
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	215	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	324	0.04
EUR	400,000	BNP Paribas SA, 0.13%, 04/09/2026	390	0.04
EUR	300,000	BNP Paribas SA, 0.38%, 14/10/2027	293	0.03
EUR	500,000	BNP Paribas SA, 0.50%, 19/02/2028	484	0.05
EUR	400,000	BNP Paribas SA, 0.50%, 30/05/2028	385	0.04
EUR	300,000	BNP Paribas SA, 0.50%, 01/09/2028	287	0.03
EUR	400,000	BNP Paribas SA, 0.50%, 19/01/2030	367	0.04
EUR	500,000	BNP Paribas SA, 0.63%, 03/12/2032	409	0.05
EUR	600,000	BNP Paribas SA, 0.88%, 11/07/2030	551	0.06
EUR	600,000	BNP Paribas SA, 0.88%, 31/08/2033	559	0.06
EUR	453,000	BNP Paribas SA, 1.13%, 11/06/2026	448	0.05
EUR	400,000	BNP Paribas SA, 1.13%, 17/04/2029	383	0.04
EUR	300,000	BNP Paribas SA, 1.13%, 15/01/2032	292	0.03
EUR	500,000	BNP Paribas SA, 1.38%, 28/05/2029	473	0.05
EUR	300,000	BNP Paribas SA, 1.50%, 23/05/2028	292	0.03
EUR	350,000	BNP Paribas SA, 1.50%, 25/05/2028	342	0.04
EUR	300,000	BNP Paribas SA, 1.63%, 02/07/2031^	271	0.03
EUR	700,000	BNP Paribas SA, 2.10%, 07/04/2032	643	0.07
EUR	300,000	BNP Paribas SA, 2.25%, 11/01/2027	299	0.03
EUR	700,000	BNP Paribas SA, 2.50%, 31/03/2032	694	0.08
EUR	600,000	BNP Paribas SA, 2.75%, 25/07/2028	602	0.07
EUR	350,000	BNP Paribas SA, 2.87%, 01/10/2026	352	0.04
EUR	300,000	BNP Paribas SA, 2.88%, 06/05/2030	300	0.03
EUR	500,000	BNP Paribas SA, 3.58%, 15/01/2031	509	0.06
EUR	500,000	BNP Paribas SA, 3.62%, 01/09/2029	515	0.06
EUR	400,000	BNP Paribas SA, 3.78%, 19/01/2036	398	0.05
EUR	400,000	BNP Paribas SA, 3.87%, 23/02/2029	413	0.05
EUR	600,000	BNP Paribas SA, 3.87%, 10/01/2031	625	0.07
EUR	500,000	BNP Paribas SA, 3.94%, 18/02/2037	498	0.06
EUR	500,000	BNP Paribas SA, 3.98%, 06/05/2036	508	0.06
EUR	400,000	BNP Paribas SA, 4.04%, 10/01/2032	414	0.05
EUR	800,000	BNP Paribas SA, 4.09%, 13/02/2034	830	0.09
EUR	600,000	BNP Paribas SA, 4.12%, 26/09/2032	634	0.07
EUR	400,000	BNP Paribas SA, 4.12%, 24/05/2033	426	0.05
EUR	500,000	BNP Paribas SA, 4.16%, 28/08/2034	511	0.06
EUR	500,000	BNP Paribas SA, 4.20%, 16/07/2035	509	0.06
EUR	500,000	BNP Paribas SA, 4.25%, 13/04/2031	525	0.06
EUR	300,000	BNP Paribas SA, 4.37%, 13/01/2029	313	0.04
EUR	500,000	BNP Paribas SA, 4.75%, 13/11/2032	536	0.06
EUR	100,000	Bouygues SA, 2.25%, 29/06/2029	98	0.01
EUR	200,000	Bouygues SA, 3.87%, 17/07/2031	208	0.02
EUR	100,000	BPCE SA, 0.01%, 14/01/2027	97	0.01
EUR	400,000	BPCE SA, 0.25%, 14/01/2031	344	0.04
EUR	200,000	BPCE SA, 0.50%, 24/02/2027	194	0.02
EUR	400,000	BPCE SA, 0.50%, 15/09/2027	391	0.04
EUR	300,000	BPCE SA, 0.50%, 14/01/2028	291	0.03
EUR	300,000	BPCE SA, 0.63%, 15/01/2030	272	0.03
EUR	400,000	BPCE SA, 0.75%, 03/03/2031	348	0.04
EUR	400,000	BPCE SA, 1.00%, 05/10/2028	380	0.04
EUR	400,000	BPCE SA, 1.00%, 14/01/2032	343	0.04
EUR	200,000	BPCE SA, 1.63%, 31/01/2028	196	0.02
EUR	200,000	BPCE SA, 1.63%, 02/03/2029	194	0.02
EUR	500,000	BPCE SA, 1.75%, 26/04/2027	494	0.06
EUR	800,000	BPCE SA, 1.75%, 02/02/2034	754	0.09
EUR	200,000	BPCE SA, 2.25%, 02/03/2032^	197	0.02
EUR	100,000	BPCE SA, 2.38%, 26/04/2032	95	0.01
EUR	600,000	BPCE SA, 3.50%, 25/01/2028	615	0.07
EUR	500,000	BPCE SA, 3.87%, 11/01/2029	515	0.06
EUR	400,000	BPCE SA, 3.87%, 25/01/2036	409	0.05
EUR	600,000	BPCE SA, 3.87%, 26/02/2036	598	0.07
EUR	600,000	BPCE SA, 4.00%, 29/11/2032	628	0.07
EUR	600,000	BPCE SA, 4.00%, 20/01/2034	610	0.07
EUR	200,000	BPCE SA, 4.12%, 10/07/2028	209	0.02
EUR	600,000	BPCE SA, 4.12%, 08/03/2033	617	0.07
EUR	300,000	BPCE SA, 4.25%, 11/01/2035	310	0.04
EUR	200,000	BPCE SA, 4.25%, 16/07/2035	204	0.02
EUR	400,000	BPCE SA, 4.37%, 13/07/2028	419	0.05
EUR	600,000	BPCE SA, 4.50%, 13/01/2033	633	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	300,000	BPCE SA, 4.62%, 02/03/2030	317	0.04
EUR	400,000	BPCE SA, 4.75%, 14/06/2034	428	0.05
EUR	300,000	BPCE SA, 4.87%, 26/02/2036	315	0.04
EUR	500,000	BPCE SA, 5.12%, 25/01/2035	529	0.06
EUR	200,000	BPCE SA, 5.75%, 01/06/2033	215	0.02
EUR	100,000	Bureau Veritas SA, 1.13%, 18/01/2027	98	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 4.37%, 26/05/2035	99	0.01
EUR	300,000	Capgemini SE, 2.00%, 15/04/2029	293	0.03
EUR	200,000	Capgemini SE, 2.38%, 15/04/2032	192	0.02
EUR	100,000	Carrefour SA, 2.87%, 07/05/2029	99	0.01
EUR	100,000	Carrefour SA, 3.25%, 24/06/2030	100	0.01
EUR	100,000	Carrefour SA, 3.75%, 24/05/2033	99	0.01
EUR	100,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	103	0.01
EUR	100,000	Cie de Saint-Gobain SA, 3.50%, 04/04/2033	101	0.01
EUR	600,000	Coface SA, 5.75%, 28/11/2033	671	0.08
EUR	500,000	Coface SA, 6.00%, 22/09/2032^	563	0.06
EUR	100,000	Cofiroute SA, 1.00%, 19/05/2031	89	0.01
EUR	1,100,000	Covivio SA, 1.13%, 17/09/2031^	962	0.11
EUR	1,100,000	Covivio SA, 1.50%, 21/06/2027	1,079	0.12
EUR	1,200,000	Covivio SA, 1.63%, 23/06/2030	1,120	0.13
EUR	575,000	Covivio SA, 2.38%, 20/02/2028^	579	0.07
EUR	1,200,000	Covivio SA, 3.62%, 17/06/2034	1,181	0.13
EUR	800,000	Covivio SA, 4.62%, 05/06/2032	850	0.10
EUR	300,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	265	0.03
EUR	300,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	280	0.03
EUR	400,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	393	0.04
EUR	200,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	206	0.02
EUR	400,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	418	0.05
EUR	200,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	224	0.03
EUR	500,000	Credit Agricole SA, 0.13%, 09/12/2027	473	0.05
EUR	400,000	Credit Agricole SA, 0.38%, 20/04/2028	377	0.04
EUR	400,000	Credit Agricole SA, 0.50%, 21/09/2029	372	0.04
EUR	200,000	Credit Agricole SA, 0.63%, 12/01/2028	195	0.02
EUR	500,000	Credit Agricole SA, 0.88%, 14/01/2032	430	0.05
EUR	300,000	Credit Agricole SA, 1.00%, 03/07/2029	281	0.03
EUR	500,000	Credit Agricole SA, 1.13%, 24/02/2029	474	0.05
EUR	200,000	Credit Agricole SA, 1.13%, 12/07/2032	172	0.02
EUR	400,000	Credit Agricole SA, 1.38%, 03/05/2027	393	0.04
EUR	700,000	Credit Agricole SA, 1.75%, 05/03/2029	674	0.08
EUR	400,000	Credit Agricole SA, 1.88%, 20/12/2026	398	0.05
EUR	600,000	Credit Agricole SA, 2.00%, 25/03/2029	578	0.07
EUR	400,000	Credit Agricole SA, 2.50%, 29/08/2029	397	0.05
EUR	100,000	Credit Agricole SA, 2.50%, 22/04/2034	92	0.01
EUR	750,000	Credit Agricole SA, 2.62%, 17/03/2027	750	0.08
EUR	400,000	Credit Agricole SA, 3.12%, 26/01/2029	404	0.05
EUR	400,000	Credit Agricole SA, 3.12%, 26/02/2032	400	0.05
EUR	300,000	Credit Agricole SA, 3.37%, 28/07/2027	307	0.03
EUR	500,000	Credit Agricole SA, 3.50%, 26/09/2034^	494	0.06
EUR	300,000	Credit Agricole SA, 3.75%, 23/01/2031	308	0.03
EUR	500,000	Credit Agricole SA, 3.75%, 22/01/2034	513	0.06
EUR	500,000	Credit Agricole SA, 3.75%, 27/05/2035	500	0.06
EUR	500,000	Credit Agricole SA, 3.87%, 20/04/2031	521	0.06
EUR	500,000	Credit Agricole SA, 3.87%, 28/11/2034	515	0.06
EUR	200,000	Credit Agricole SA, 4.00%, 18/01/2033	210	0.02
EUR	300,000	Credit Agricole SA, 4.12%, 07/03/2030	317	0.04
EUR	300,000	Credit Agricole SA, 4.12%, 18/03/2035	305	0.03
EUR	400,000	Credit Agricole SA, 4.12%, 26/02/2036	413	0.05
EUR	400,000	Credit Agricole SA, 4.25%, 11/07/2029	417	0.05
EUR	400,000	Credit Agricole SA, 4.37%, 27/11/2033	423	0.05
EUR	400,000	Credit Agricole SA, 4.37%, 15/04/2036	410	0.05
EUR	400,000	Credit Agricole SA, 5.50%, 28/08/2033	426	0.05
EUR	100,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	91	0.01
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	97	0.01
EUR	200,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	188	0.02
EUR	100,000	Credit Mutuel Arkea SA, 1.25%, 11/06/2029	95	0.01
EUR	200,000	Credit Mutuel Arkea SA, 3.31%, 06/05/2032	200	0.02
EUR	300,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	296	0.03
EUR	200,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	204	0.02
EUR	100,000	Credit Mutuel Arkea SA, 3.37%, 11/03/2031	100	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	102	0.01
EUR	200,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	203	0.02
EUR	200,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	210	0.02
EUR	1,500,000	Dassault Systemes SE, 0.13%, 16/09/2026	1,459	0.16
EUR	2,100,000	Dassault Systemes SE, 0.38%, 16/09/2029	1,909	0.22
EUR	800,000	Edenred SE, 1.38%, 18/06/2029	758	0.09
EUR	600,000	Edenred SE, 1.88%, 30/03/2027	594	0.07
EUR	1,100,000	Edenred SE, 3.25%, 27/08/2030	1,101	0.12
EUR	600,000	Edenred SE, 3.62%, 13/12/2026	610	0.07
EUR	900,000	Edenred SE, 3.62%, 13/06/2031^	912	0.10
EUR	700,000	Edenred SE, 3.62%, 05/08/2032^	702	0.08
EUR	100,000	EssilorLuxottica SA, 2.62%, 10/01/2030	100	0.01
EUR	400,000	FDJ United, 3.00%, 21/11/2030	398	0.05
EUR	300,000	FDJ United, 3.37%, 21/11/2033	296	0.03
EUR	300,000	FDJ United, 3.62%, 21/11/2036	295	0.03
EUR	275,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	272	0.03
EUR	300,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	286	0.03
EUR	1,200,000	Gecina SA, 0.88%, 25/01/2033	1,001	0.11
EUR	1,300,000	Gecina SA, 0.88%, 30/06/2036^	970	0.11
EUR	1,000,000	Gecina SA, 1.00%, 30/01/2029	939	0.11
EUR	1,400,000	Gecina SA, 1.38%, 30/06/2027	1,374	0.16
EUR	1,500,000	Gecina SA, 1.38%, 26/01/2028^	1,455	0.16
EUR	1,100,000	Gecina SA, 1.63%, 14/03/2030	1,035	0.12
EUR	1,200,000	Gecina SA, 1.63%, 29/05/2034	1,031	0.12
EUR	1,200,000	Gecina SA, 2.00%, 30/06/2032	1,103	0.12
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042	88	0.01
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	103	0.01
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	104	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	199	0.02

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Holding d'Infrastructures de Transport SASU, 3.37%, 21/04/2029	101	0.01
EUR	900,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	857	0.10
EUR	500,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	483	0.05
EUR	400,000	Imerys SA, 1.00%, 15/07/2031	345	0.04
EUR	300,000	Imerys SA, 1.88%, 31/03/2028	294	0.03
EUR	100,000	Imerys SA, 4.75%, 29/11/2029^	106	0.01
EUR	100,000	JCDecaux SE, 2.62%, 24/04/2028	100	0.01
EUR	100,000	Kering SA, 1.88%, 05/05/2030	94	0.01
EUR	200,000	Kering SA, 3.37%, 11/03/2032	196	0.02
EUR	100,000	Kering SA, 3.37%, 27/02/2033^	97	0.01
EUR	100,000	Kering SA, 3.62%, 11/03/2036^	96	0.01
EUR	1,300,000	Klepierre SA, 0.63%, 01/07/2030	1,158	0.13
EUR	1,500,000	Klepierre SA, 0.88%, 17/02/2031	1,322	0.15
EUR	1,100,000	Klepierre SA, 1.25%, 29/09/2031	979	0.11
EUR	1,100,000	Klepierre SA, 1.38%, 16/02/2027	1,081	0.12
EUR	1,500,000	Klepierre SA, 1.63%, 13/12/2032	1,348	0.15
EUR	1,600,000	Klepierre SA, 2.00%, 12/05/2029	1,553	0.18
EUR	1,200,000	Klepierre SA, 3.87%, 23/09/2033	1,231	0.14
EUR	300,000	Legrand SA, 0.38%, 06/10/2031	254	0.03
EUR	200,000	Legrand SA, 0.63%, 24/06/2028	189	0.02
EUR	300,000	Legrand SA, 0.75%, 20/05/2030	272	0.03
EUR	200,000	Legrand SA, 1.88%, 06/07/2032	184	0.02
EUR	400,000	Legrand SA, 3.50%, 26/06/2034	403	0.05
EUR	300,000	Legrand SA, 3.62%, 29/05/2029	309	0.04
EUR	300,000	Legrand SA, 3.62%, 19/03/2035	303	0.03
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031	87	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 2.62%, 07/03/2029	200	0.02
EUR	300,000	Mercialys SA, 2.50%, 28/02/2029	293	0.03
EUR	200,000	Mercialys SA, 4.00%, 10/09/2031	203	0.02
EUR	200,000	Mercialys SA, 4.00%, 04/06/2032	199	0.02
EUR	500,000	Nerval SAS, 2.87%, 14/04/2032	472	0.05
EUR	400,000	Nerval SAS, 3.62%, 20/07/2028	405	0.05
EUR	200,000	Orange SA, 0.00%, 29/06/2026	196	0.02
EUR	400,000	Orange SA, 0.00%, 04/09/2026^	389	0.04
EUR	100,000	Orange SA, 0.13%, 16/09/2029	90	0.01
EUR	300,000	Orange SA, 0.50%, 04/09/2032	250	0.03
EUR	500,000	Orange SA, 0.63%, 16/12/2033	402	0.05
EUR	600,000	Orange SA, 0.75%, 29/06/2034^	481	0.05
EUR	200,000	Orange SA, 0.88%, 03/02/2027	195	0.02
EUR	100,000	Orange SA, 1.20%, 11/07/2034	82	0.01
EUR	300,000	Orange SA, 1.25%, 07/07/2027	294	0.03
EUR	800,000	Orange SA, 1.38%, 20/03/2028	780	0.09
EUR	300,000	Orange SA, 1.38%^/#	276	0.03
EUR	400,000	Orange SA, 1.38%, 16/01/2030	379	0.04
EUR	500,000	Orange SA, 1.38%, 04/09/2049	324	0.04
EUR	200,000	Orange SA, 1.50%, 09/09/2027	196	0.02
EUR	300,000	Orange SA, 1.63%, 07/04/2032	274	0.03
EUR	200,000	Orange SA, 1.75%^/#	189	0.02
EUR	900,000	Orange SA, 1.88%, 12/09/2030	857	0.10
EUR	500,000	Orange SA, 2.00%, 15/01/2029	491	0.06
EUR	500,000	Orange SA, 2.38%, 18/05/2032^	478	0.05
EUR	600,000	Orange SA, 2.75%, 19/05/2029	601	0.07
EUR	300,000	Orange SA, 3.25%, 17/01/2035	294	0.03
EUR	500,000	Orange SA, 3.50%, 19/05/2035	499	0.06
EUR	400,000	Orange SA, 3.62%, 16/11/2031	414	0.05
EUR	500,000	Orange SA, 3.87%^/#	495	0.06
EUR	300,000	Orange SA, 3.87%, 11/09/2035^	308	0.04
EUR	300,000	Orange SA, 4.50%#	310	0.04
EUR	145,000	Orange SA, 5.00%#	149	0.02
EUR	700,000	Orange SA, 5.37%^/#	749	0.08
EUR	923,000	Orange SA, 8.12%, 28/01/2033	1,221	0.14
EUR	200,000	Pernod Ricard SA, 0.13%, 04/10/2029	179	0.02
EUR	400,000	Pernod Ricard SA, 0.50%, 24/10/2027	383	0.04
EUR	300,000	Pernod Ricard SA, 0.88%, 24/10/2031	261	0.03
EUR	800,000	Pernod Ricard SA, 1.38%, 07/04/2029	760	0.09
EUR	300,000	Pernod Ricard SA, 1.50%, 18/05/2026	298	0.03
EUR	600,000	Pernod Ricard SA, 1.75%, 08/04/2030	569	0.06
EUR	400,000	Pernod Ricard SA, 3.25%, 02/11/2028^	408	0.05
EUR	700,000	Pernod Ricard SA, 3.25%, 03/03/2032	694	0.08
EUR	500,000	Pernod Ricard SA, 3.37%, 07/11/2030	506	0.06
EUR	600,000	Pernod Ricard SA, 3.62%, 07/05/2034	599	0.07
EUR	400,000	Pernod Ricard SA, 3.75%, 15/09/2027	411	0.05
EUR	300,000	Pernod Ricard SA, 3.75%, 02/11/2032	306	0.03
EUR	500,000	Pernod Ricard SA, 3.75%, 15/09/2033	506	0.06
EUR	1,100,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	1,227	0.14
EUR	100,000	RCI Banque SA, 3.50%, 17/01/2028	102	0.01
EUR	175,000	RCI Banque SA, 3.87%, 12/01/2029	180	0.02
EUR	25,000	RCI Banque SA, 4.87%, 21/09/2028	26	0.00
EUR	100,000	SANEF SA, 0.95%, 19/10/2028	93	0.01
EUR	300,000	Sanofi SA, 0.50%, 13/01/2027	292	0.03
EUR	100,000	Sanofi SA, 0.88%, 21/03/2029	94	0.01
EUR	100,000	Sanofi SA, 1.13%, 05/04/2028	97	0.01
EUR	200,000	Sanofi SA, 1.25%, 21/03/2034	172	0.02
EUR	300,000	Sanofi SA, 1.38%, 21/03/2030	283	0.03
EUR	200,000	Sanofi SA, 1.50%, 01/04/2030	189	0.02
EUR	300,000	Sanofi SA, 1.75%, 10/09/2026	298	0.03
EUR	200,000	Sanofi SA, 1.88%, 21/03/2038	168	0.02
EUR	100,000	Sanofi SA, 2.63%, 23/06/2029	100	0.01
EUR	100,000	Sanofi SA, 3.00%, 23/06/2032	100	0.01
EUR	1,200,000	Schneider Electric SE, 0.25%, 11/03/2029	1,105	0.12
EUR	1,000,000	Schneider Electric SE, 0.88%, 13/12/2026	981	0.11
EUR	600,000	Schneider Electric SE, 1.00%, 09/04/2027^	587	0.07
EUR	800,000	Schneider Electric SE, 1.38%, 21/06/2027	785	0.09
EUR	900,000	Schneider Electric SE, 1.50%, 15/01/2028	882	0.10
EUR	900,000	Schneider Electric SE, 3.00%, 03/09/2030	910	0.10
EUR	600,000	Schneider Electric SE, 3.00%, 10/01/2031	605	0.07
EUR	700,000	Schneider Electric SE, 3.12%, 13/10/2029^	712	0.08
EUR	500,000	Schneider Electric SE, 3.25%, 09/11/2027	509	0.06
EUR	500,000	Schneider Electric SE, 3.25%, 12/06/2028	511	0.06
EUR	900,000	Schneider Electric SE, 3.25%, 10/10/2035	886	0.10
EUR	700,000	Schneider Electric SE, 3.37%, 13/04/2034	706	0.08
EUR	1,100,000	Schneider Electric SE, 3.37%, 03/09/2036	1,087	0.12
EUR	700,000	Schneider Electric SE, 3.50%, 09/11/2032^	720	0.08
EUR	800,000	Schneider Electric SE, 3.50%, 12/06/2033^	817	0.09
EUR	600,000	Societe Generale SA, 0.13%, 18/02/2028^	565	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	700,000	Societe Generale SA, 0.25%, 08/07/2027	671	0.08
EUR	500,000	Societe Generale SA, 0.50%, 12/06/2029	467	0.05
EUR	600,000	Societe Generale SA, 0.63%, 02/12/2027	585	0.07
EUR	700,000	Societe Generale SA, 0.75%, 25/01/2027	683	0.08
EUR	500,000	Societe Generale SA, 0.88%, 01/07/2026	493	0.06
EUR	600,000	Societe Generale SA, 0.88%, 22/09/2028	579	0.07
EUR	400,000	Societe Generale SA, 0.88%, 24/09/2029	367	0.04
EUR	500,000	Societe Generale SA, 1.25%, 12/06/2030	456	0.05
EUR	400,000	Societe Generale SA, 1.38%, 13/01/2028	388	0.04
EUR	600,000	Societe Generale SA, 1.75%, 22/03/2029	575	0.07
EUR	500,000	Societe Generale SA, 2.13%, 27/09/2028	490	0.06
EUR	400,000	Societe Generale SA, 2.62%, 30/05/2029	400	0.05
EUR	500,000	Societe Generale SA, 3.00%, 12/02/2027	505	0.06
EUR	900,000	Societe Generale SA, 3.37%, 14/05/2030	906	0.10
EUR	500,000	Societe Generale SA, 3.62%, 13/11/2030	507	0.06
EUR	700,000	Societe Generale SA, 3.75%, 15/07/2031	710	0.08
EUR	500,000	Societe Generale SA, 3.75%, 17/05/2035	496	0.06
EUR	600,000	Societe Generale SA, 4.00%, 16/11/2027	621	0.07
EUR	700,000	Societe Generale SA, 4.12%, 02/06/2027	723	0.08
EUR	500,000	Societe Generale SA, 4.12%, 21/11/2028	524	0.06
EUR	600,000	Societe Generale SA, 4.12%, 14/05/2036	606	0.07
EUR	1,000,000	Societe Generale SA, 4.25%, 28/09/2026	1,025	0.12
EUR	900,000	Societe Generale SA, 4.25%, 06/12/2030	937	0.11
EUR	700,000	Societe Generale SA, 4.25%, 16/11/2032	749	0.08
EUR	300,000	Societe Generale SA, 4.75%, 28/09/2029	317	0.04
EUR	700,000	Societe Generale SA, 4.87%, 21/11/2031	747	0.08
EUR	200,000	Societe Generale SA, 5.25%, 06/09/2032	210	0.02
EUR	600,000	Societe Generale SA, 5.62%, 02/06/2033^	660	0.07
EUR	1,200,000	Sogecap SA, 5.00%, 03/04/2045^	1,229	0.14
EUR	1,500,000	Sogecap SA, 6.50%, 16/05/2044	1,695	0.19
EUR	200,000	Suez SACA, 2.38%, 24/05/2030	194	0.02
EUR	100,000	Teleperformance SE, 0.25%, 26/11/2027	95	0.01
EUR	100,000	Teleperformance SE, 4.25%, 21/01/2030	102	0.01
EUR	700,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	677	0.08
EUR	200,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	188	0.02
EUR	800,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	671	0.08
EUR	600,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027	587	0.07
EUR	175,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	171	0.02
EUR	625,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	579	0.07
EUR	700,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	614	0.07
EUR	400,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	336	0.04
EUR	375,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	364	0.04
EUR	375,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	356	0.04
EUR	500,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034^	426	0.05
EUR	300,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049^	184	0.02
EUR	500,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031	462	0.05
EUR	600,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	542	0.06
EUR	375,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	310	0.04
EUR	400,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	330	0.04
EUR	400,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038	329	0.04
EUR	235,000	Unibail-Rodamco-Westfield SE, 2.50%, 04/06/2026	235	0.03
EUR	500,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030^	492	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	508	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	497	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030^	519	0.06
EUR	300,000	Unibail-Rodamco-Westfield SE, 4.87%#	301	0.03
EUR	100,000	Vinci SA, 0.50%, 09/01/2032	85	0.01
EUR	200,000	Vinci SA, 1.63%, 18/01/2029	193	0.02
EUR	200,000	Vinci SA, 1.75%, 26/09/2030	189	0.02
EUR	200,000	Worldline SA, 0.88%, 30/06/2027^	177	0.02
EUR	200,000	WPP Finance SA, 2.38%, 19/05/2027	199	0.02
		Total France	**172,688**	**19.46**
		Germany (30 June 2024: 8.90%)		
EUR	700,000	Aareal Bank AG, 0.05%, 02/09/2026	677	0.08
EUR	1,300,000	Aareal Bank AG, 0.25%, 23/11/2027	1,215	0.14
EUR	800,000	Aareal Bank AG, 0.50%, 07/04/2027^	768	0.09
EUR	1,000,000	Aareal Bank AG, 0.75%, 18/04/2028^	942	0.11
EUR	800,000	Allianz SE, 1.30%, 25/09/2049	736	0.08
EUR	800,000	Allianz SE, 2.12%, 08/07/2050	753	0.08
EUR	700,000	Allianz SE, 3.10%, 06/07/2047	703	0.08
EUR	1,000,000	Allianz SE, 4.25%, 05/07/2052	1,026	0.12
EUR	1,100,000	Allianz SE, 4.43%, 25/07/2055	1,128	0.13
EUR	1,100,000	Allianz SE, 4.60%, 07/09/2038^	1,147	0.13
EUR	800,000	Allianz SE, 4.85%, 26/07/2054	850	0.10
EUR	1,000,000	Allianz SE, 5.82%, 25/07/2053	1,125	0.13
EUR	1,100,000	Berlin Hyp AG, 0.38%, 25/01/2027	1,067	0.12
EUR	1,000,000	Berlin Hyp AG, 0.38%, 21/04/2031	861	0.10
EUR	900,000	Berlin Hyp AG, 0.50%, 05/11/2029	820	0.09
EUR	1,100,000	Berlin Hyp AG, 1.13%, 25/10/2027	1,062	0.12
EUR	1,000,000	Berlin Hyp AG, 1.50%, 18/04/2028	980	0.11
EUR	258,000	Commerzbank AG, 0.38%, 01/09/2027	247	0.03
EUR	350,000	Commerzbank AG, 0.50%, 04/12/2026	341	0.04
EUR	400,000	Commerzbank AG, 0.88%, 22/01/2027	390	0.04
EUR	200,000	Commerzbank AG, 1.13%, 22/06/2026	198	0.02
EUR	100,000	Commerzbank AG, 1.38%, 29/12/2031^	98	0.01
EUR	170,000	Commerzbank AG, 1.50%, 28/08/2028	166	0.02
EUR	400,000	Commerzbank AG, 1.88%, 28/02/2028	395	0.04
EUR	300,000	Commerzbank AG, 2.62%, 08/12/2028	300	0.03
EUR	500,000	Commerzbank AG, 3.00%, 14/09/2027^	504	0.06
EUR	400,000	Commerzbank AG, 3.12%, 06/06/2030	399	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	400,000	Commerzbank AG, 3.62%, 14/01/2032	403	0.05
EUR	500,000	Commerzbank AG, 3.75%, 06/06/2034	498	0.06
EUR	300,000	Commerzbank AG, 3.87%, 15/10/2035	299	0.03
EUR	300,000	Commerzbank AG, 4.00%, 30/03/2027	307	0.03
EUR	400,000	Commerzbank AG, 4.00%, 16/07/2032	410	0.05
EUR	300,000	Commerzbank AG, 4.12%, 20/02/2037	301	0.03
EUR	400,000	Commerzbank AG, 4.62%, 21/03/2028	414	0.05
EUR	400,000	Commerzbank AG, 4.62%, 17/01/2031	422	0.05
EUR	300,000	Commerzbank AG, 4.87%, 16/10/2034	313	0.04
EUR	400,000	Commerzbank AG, 5.12%, 18/01/2030	427	0.05
EUR	200,000	Commerzbank AG, 5.25%, 25/03/2029^	213	0.02
EUR	200,000	Commerzbank AG, 6.50%, 06/12/2032^	214	0.02
EUR	300,000	Commerzbank AG, 6.75%, 05/10/2033	328	0.04
EUR	200,000	Covestro AG, 1.38%, 12/06/2030	185	0.02
EUR	500,000	Deutsche Bank AG, 1.38%, 17/02/2032	447	0.05
EUR	700,000	Deutsche Bank AG, 1.63%, 20/01/2027	692	0.08
EUR	400,000	Deutsche Bank AG, 1.75%, 17/01/2028	392	0.04
EUR	900,000	Deutsche Bank AG, 1.75%, 19/11/2030	844	0.10
EUR	500,000	Deutsche Bank AG, 1.88%, 23/02/2028	494	0.06
EUR	800,000	Deutsche Bank AG, 3.00%, 16/06/2029	801	0.09
EUR	500,000	Deutsche Bank AG, 3.25%, 24/05/2028	506	0.06
EUR	400,000	Deutsche Bank AG, 3.37%, 13/02/2031	401	0.05
EUR	400,000	Deutsche Bank AG, 3.75%, 15/01/2030	412	0.05
EUR	300,000	Deutsche Bank AG, 4.00%, 29/11/2027	311	0.03
EUR	100,000	Deutsche Bank AG, 4.00%, 12/07/2028	102	0.01
EUR	700,000	Deutsche Bank AG, 4.00%, 24/06/2032	710	0.08
EUR	400,000	Deutsche Bank AG, 4.12%, 04/04/2030	413	0.05
EUR	200,000	Deutsche Bank AG, 4.50%, 19/05/2026	203	0.02
EUR	500,000	Deutsche Bank AG, 4.50%, 12/07/2035	520	0.06
EUR	600,000	Deutsche Bank AG, 5.00%, 05/09/2030	640	0.07
EUR	200,000	Deutsche Bank AG, 5.37%, 11/01/2029	213	0.02
EUR	600,000	Deutsche Boerse AG, 0.13%, 22/02/2031	516	0.06
EUR	850,000	Deutsche Boerse AG, 1.13%, 26/03/2028	824	0.09
EUR	700,000	Deutsche Boerse AG, 1.25%, 16/06/2047^	676	0.08
EUR	700,000	Deutsche Boerse AG, 1.50%, 04/04/2032	634	0.07
EUR	500,000	Deutsche Boerse AG, 2.00%, 23/06/2048	480	0.05
EUR	800,000	Deutsche Boerse AG, 3.75%, 28/09/2029	833	0.09
EUR	1,200,000	Deutsche Boerse AG, 3.87%, 28/09/2026	1,221	0.14
EUR	1,300,000	Deutsche Boerse AG, 3.87%, 28/09/2033	1,356	0.15
EUR	100,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	100	0.01
EUR	50,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028^	51	0.01
EUR	600,000	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	589	0.07
EUR	575,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	584	0.07
EUR	500,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	506	0.06
EUR	725,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	750	0.08
EUR	125,000	Deutsche Post AG, 1.63%, 05/12/2028	122	0.01
EUR	150,000	Deutsche Post AG, 3.37%, 03/07/2033	154	0.02
EUR	125,000	Deutsche Post AG, 4.00%, 24/03/2040	126	0.01
EUR	50,000	Deutsche Telekom AG, 0.50%, 05/07/2027	48	0.01
EUR	78,000	Deutsche Telekom AG, 1.38%, 05/07/2034	67	0.01
EUR	6,000	Deutsche Telekom AG, 1.75%, 09/12/2049	4	0.00
EUR	100,000	Deutsche Telekom AG, 3.62%, 03/02/2045	94	0.01
EUR	600,000	Deutsche Wohnen SE, 0.50%, 07/04/2031	517	0.06
EUR	400,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	272	0.03
EUR	900,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	838	0.09
EUR	400,000	Eurogrid GmbH, 0.74%, 21/04/2033	325	0.04
EUR	400,000	Eurogrid GmbH, 1.11%, 15/05/2032	345	0.04
EUR	200,000	Eurogrid GmbH, 1.50%, 18/04/2028	194	0.02
EUR	400,000	Eurogrid GmbH, 3.07%, 18/10/2027	405	0.05
EUR	400,000	Eurogrid GmbH, 3.28%, 05/09/2031	401	0.05
EUR	300,000	Eurogrid GmbH, 3.60%, 01/02/2029	308	0.03
EUR	400,000	Eurogrid GmbH, 3.72%, 27/04/2030	413	0.05
EUR	600,000	Eurogrid GmbH, 3.73%, 18/10/2035^	595	0.07
EUR	300,000	Eurogrid GmbH, 3.91%, 01/02/2034	306	0.03
EUR	200,000	Eurogrid GmbH, 4.06%, 28/05/2037	202	0.02
EUR	25,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	23	0.00
EUR	8,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028	8	0.00
EUR	6,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	6	0.00
EUR	175,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	178	0.02
EUR	100,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	103	0.01
EUR	100,000	Hannover Rueck SE, 1.38%, 30/06/2042	86	0.01
EUR	100,000	Hannover Rueck SE, 5.87%, 26/08/2043	113	0.01
EUR	25,000	Heidelberg Materials AG, 3.37%, 17/10/2031	25	0.00
EUR	175,000	Heidelberg Materials AG, 3.95%, 19/07/2034	179	0.02
EUR	369,000	HOCHTIEF AG, 0.50%, 03/09/2027	354	0.04
EUR	100,000	HOCHTIEF AG, 0.63%, 26/04/2029	92	0.01
EUR	525,000	HOCHTIEF AG, 4.25%, 31/05/2030^	548	0.06
EUR	300,000	Infineon Technologies AG, 1.13%, 24/06/2026	296	0.03
EUR	600,000	Infineon Technologies AG, 1.63%, 24/06/2029	573	0.06
EUR	500,000	Infineon Technologies AG, 2.00%, 24/06/2032^	462	0.05
EUR	200,000	Infineon Technologies AG, 2.87%, 13/02/2030	199	0.02
EUR	400,000	Infineon Technologies AG, 3.37%, 26/02/2027	406	0.05
EUR	100,000	Infineon Technologies AG, 3.62%#	100	0.01
EUR	1,150,000	Knorr-Bremse AG, 3.00%, 30/09/2029	1,162	0.13
EUR	1,400,000	Knorr-Bremse AG, 3.25%, 21/09/2027	1,422	0.16
EUR	875,000	Knorr-Bremse AG, 3.25%, 30/09/2032	890	0.10
EUR	192,000	LANXESS AG, 0.00%, 08/09/2027^	180	0.02
EUR	600,000	LEG Immobilien SE, 0.75%, 30/06/2031	509	0.06
EUR	500,000	LEG Immobilien SE, 0.88%, 28/11/2027^	479	0.05
EUR	1,000,000	LEG Immobilien SE, 0.88%, 17/01/2029	925	0.10
EUR	900,000	LEG Immobilien SE, 0.88%, 30/03/2033	721	0.08
EUR	500,000	LEG Immobilien SE, 1.00%, 19/11/2032	411	0.05
EUR	600,000	LEG Immobilien SE, 1.50%, 17/01/2034	494	0.06
EUR	400,000	LEG Immobilien SE, 1.63%, 28/11/2034^	328	0.04
EUR	400,000	LEG Immobilien SE, 3.87%, 20/01/2035	391	0.04
EUR	800,000	Merck Financial Services GmbH, 0.38%, 05/07/2027^	769	0.09
EUR	1,100,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	1,034	0.12
EUR	1,300,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	1,147	0.13
EUR	800,000	Merck Financial Services GmbH, 2.37%, 15/06/2030	782	0.09
EUR	1,300,000	Merck KGaA, 1.63%, 09/09/2080	1,278	0.14
EUR	900,000	Merck KGaA, 2.87%, 25/06/2079^	879	0.10
EUR	1,100,000	Merck KGaA, 3.87%, 27/08/2054	1,106	0.12
EUR	25,000	MTU Aero Engines AG, 3.87%, 18/09/2031	26	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	337	0.04
EUR	500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.25%, 26/05/2041	440	0.05
EUR	500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049	498	0.06
EUR	500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.25%, 26/05/2044	513	0.06
EUR	200,000	Robert Bosch GmbH, 4.37%, 02/06/2043	202	0.02
EUR	200,000	RWE AG, 2.75%, 24/05/2030	199	0.02
EUR	100,000	RWE AG, 4.12%, 18/06/2055	101	0.01
EUR	100,000	Santander Consumer Bank AG, 4.37%, 13/09/2027	104	0.01
EUR	600,000	SAP SE, 0.38%, 18/05/2029	553	0.06
EUR	900,000	SAP SE, 1.25%, 10/03/2028	877	0.10
EUR	700,000	SAP SE, 1.38%, 13/03/2030^	663	0.07
EUR	1,200,000	SAP SE, 1.63%, 10/03/2031	1,126	0.13
EUR	820,000	SAP SE, 1.75%, 22/02/2027	815	0.09
EUR	200,000	Vonovia SE, 0.25%, 01/09/2028	185	0.02
EUR	300,000	Vonovia SE, 0.38%, 16/06/2027	287	0.03
EUR	100,000	Vonovia SE, 0.50%, 14/09/2029	90	0.01
EUR	200,000	Vonovia SE, 0.63%, 09/07/2026	197	0.02
EUR	200,000	Vonovia SE, 0.63%, 07/10/2027	191	0.02
EUR	300,000	Vonovia SE, 0.63%, 14/12/2029	270	0.03
EUR	100,000	Vonovia SE, 0.63%, 24/03/2031	86	0.01
EUR	200,000	Vonovia SE, 0.75%, 01/09/2032	164	0.02
EUR	200,000	Vonovia SE, 1.00%, 09/07/2030	180	0.02
EUR	300,000	Vonovia SE, 1.00%, 16/06/2033	245	0.03
EUR	100,000	Vonovia SE, 1.00%, 28/01/2041	63	0.01
EUR	100,000	Vonovia SE, 1.13%, 14/09/2034	78	0.01
EUR	100,000	Vonovia SE, 1.50%, 10/06/2026	99	0.01
EUR	100,000	Vonovia SE, 1.50%, 14/01/2028	97	0.01
EUR	100,000	Vonovia SE, 1.50%, 14/06/2041	67	0.01
EUR	100,000	Vonovia SE, 1.63%, 07/10/2039	72	0.01
EUR	200,000	Vonovia SE, 1.63%, 01/09/2051	113	0.01
EUR	200,000	Vonovia SE, 1.75%, 25/01/2027	198	0.02
EUR	100,000	Vonovia SE, 2.25%, 07/04/2030	96	0.01
EUR	200,000	Vonovia SE, 2.37%, 25/03/2032	187	0.02
EUR	100,000	Vonovia SE, 2.75%, 22/03/2038	88	0.01
EUR	200,000	Vonovia SE, 4.25%, 10/04/2034	206	0.02
EUR	300,000	Vonovia SE, 5.00%, 23/11/2030^	325	0.04
EUR	100,000	Wuestenrot Bausparkasse AG, 3.37%, 20/05/2030	101	0.01
		Total Germany	**75,386**	**8.49**
		Greece (30 June 2024: 0.00%)		
EUR	100,000	Eurobank SA, 4.00%, 07/02/2036	98	0.01
EUR	100,000	Eurobank SA, 5.87%, 28/11/2029	109	0.01
EUR	125,000	National Bank of Greece SA, 4.50%, 29/01/2029	130	0.02
EUR	100,000	Piraeus Bank SA, 4.63%, 17/07/2029	104	0.01
		Total Greece	**441**	**0.05**
		Guernsey (30 June 2024: 0.01%)		
EUR	200,000	Sirius Real Estate Ltd, 1.13%, 22/06/2026	196	0.02
		Total Guernsey	**196**	**0.02**
		Hong Kong (30 June 2024: 0.10%)		
EUR	1,046,000	AIA Group Ltd, 0.88%, 09/09/2033	968	0.11
		Total Hong Kong	**968**	**0.11**
		Hungary (30 June 2024: 0.00%)		
EUR	175,000	OTP Bank Nyrt, 5.00%, 31/01/2029	182	0.02
EUR	100,000	Raiffeisen Bank zrt, 5.15%, 23/05/2030	105	0.01
		Total Hungary	**287**	**0.03**
		Ireland (30 June 2024: 2.45%)		
EUR	107,000	AIB Group Plc, 0.50%, 17/11/2027	104	0.01
EUR	100,000	AIB Group Plc, 2.25%, 04/04/2028	100	0.01
EUR	200,000	AIB Group Plc, 3.75%, 20/03/2033	202	0.02
EUR	100,000	AIB Group Plc, 5.25%, 23/10/2031	110	0.01
EUR	100,000	AIB Group Plc, 5.75%, 16/02/2029	108	0.01
EUR	200,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	180	0.02
EUR	100,000	Atlas Copco Finance DAC, 3.50%, 01/04/2035	100	0.01
EUR	200,000	Bank of Ireland Group Plc, 3.62%, 19/05/2032	201	0.02
EUR	150,000	CA Auto Bank SpA, 3.75%, 12/04/2027	153	0.02
EUR	175,000	CA Auto Bank SpA, 4.75%, 25/01/2027	181	0.02
EUR	100,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	91	0.01
EUR	325,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	269	0.03
EUR	100,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	72	0.01
EUR	1,250,000	CRH Finance DAC, 1.38%, 18/10/2028	1,197	0.14
EUR	1,175,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	1,157	0.13
EUR	850,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	876	0.10
EUR	1,400,000	CRH SMW Finance DAC, 4.00%, 11/07/2031^	1,455	0.16
EUR	1,550,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	1,605	0.18
EUR	300,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	284	0.03
EUR	225,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	190	0.02
EUR	100,000	Experian Europe DAC, 1.56%, 16/05/2031	92	0.01
EUR	1,100,000	Flutter Treasury DAC, 4.00%, 04/06/2031	1,104	0.13
EUR	825,000	Flutter Treasury DAC, 5.00%, 29/04/2029	855	0.10
EUR	101,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	94	0.01
EUR	12,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	10	0.00
EUR	175,000	Grenke Finance Plc, 5.12%, 04/01/2029	180	0.02
EUR	1,650,000	Johnson Controls International Plc, 4.25%, 23/05/2035	1,730	0.20
EUR	1,100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	1,051	0.12
EUR	975,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	829	0.09
EUR	1,050,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	1,058	0.12
EUR	1,025,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.12%, 11/12/2033	994	0.11
EUR	775,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	708	0.08
EUR	775,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	676	0.08
EUR	500,000	Kerry Group Financial Services Unltd Co, 3.37%, 05/03/2033	498	0.06
EUR	375,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	377	0.04
EUR	100,000	Linde Plc, 1.62%, 31/03/2035	85	0.01
EUR	200,000	Linde Plc, 3.00%, 14/02/2028	203	0.02
EUR	100,000	Linde Plc, 3.20%, 14/02/2031	101	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	200,000	Vodafone International Financing DAC, 2.75%, 03/07/2029	200	0.02
EUR	250,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	256	0.03
EUR	375,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	374	0.04
EUR	400,000	Vodafone International Financing DAC, 3.38%, 03/07/2033	399	0.05
EUR	500,000	Vodafone International Financing DAC, 3.75%, 02/12/2034	507	0.06
EUR	300,000	Vodafone International Financing DAC, 3.88%, 03/07/2038	297	0.03
EUR	375,000	Vodafone International Financing DAC, 4.00%, 10/02/2043	364	0.04
EUR	950,000	Zurich Finance Ireland Designated Activity Co, 1.62%, 17/06/2039	743	0.08
EUR	1,325,000	Zurich Finance Ireland Designated Activity Co, 1.87%, 17/09/2050^	1,222	0.14
		Total Ireland	**23,642**	**2.66**
		Italy (30 June 2024: 3.69%)		
EUR	175,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	172	0.02
EUR	125,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	115	0.01
EUR	100,000	ASTM SpA, 1.50%, 25/01/2030	93	0.01
EUR	175,000	Banco BPM SpA, 4.87%, 18/01/2027	181	0.02
EUR	150,000	Banco BPM SpA, 6.00%, 14/06/2028	159	0.02
EUR	200,000	BPER Banca SpA, 3.63%, 15/01/2031	204	0.02
EUR	804,000	Enel SpA, 1.38%#	774	0.09
EUR	650,000	Enel SpA, 1.88%^/#	578	0.07
EUR	420,000	Enel SpA, 2.25%#	414	0.05
EUR	300,000	Enel SpA, 3.38%#	301	0.03
EUR	400,000	Enel SpA, 4.25%#	404	0.05
EUR	500,000	Enel SpA, 4.50%#	496	0.06
EUR	400,000	Enel SpA, 4.75%^/#	411	0.05
EUR	400,000	Enel SpA, 5.62%, 21/06/2027	425	0.05
EUR	550,000	Enel SpA, 6.37%#	593	0.07
EUR	425,000	Enel SpA, 6.62%#	474	0.05
EUR	100,000	ERG SpA, 0.88%, 15/09/2031	87	0.01
EUR	250,000	ERG SpA, 4.12%, 03/07/2030	259	0.03
EUR	1,018,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	990	0.11
EUR	600,000	FinecoBank Banca Fineco SpA, 4.62%, 23/02/2029^	626	0.07
EUR	603,000	Generali, 2.12%, 01/10/2030	574	0.06
EUR	381,000	Generali, 2.43%, 14/07/2031	361	0.04
EUR	325,000	Generali, 3.21%, 15/01/2029	330	0.04
EUR	450,000	Generali, 3.55%, 15/01/2034	453	0.05
EUR	207,000	Generali, 3.87%, 29/01/2029	213	0.02
EUR	400,000	Generali, 4.08%, 16/07/2035	402	0.05
EUR	600,000	Generali, 4.12%, 04/05/2026	607	0.07
EUR	350,000	Generali, 4.13%, 18/06/2036	349	0.04
EUR	575,000	Generali, 4.16%, 03/01/2035	578	0.07
EUR	300,000	Generali, 4.25%, 14/12/2047	307	0.03
EUR	550,000	Generali, 5.00%, 08/06/2048	578	0.07
EUR	375,000	Generali, 5.27%, 12/09/2033	409	0.05
EUR	500,000	Generali, 5.40%, 20/04/2033	551	0.06
EUR	950,000	Generali, 5.50%, 27/10/2047	1,001	0.11
EUR	450,000	Generali, 5.80%, 06/07/2032	505	0.06
EUR	882,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	842	0.10
EUR	1,025,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	1,008	0.11
EUR	600,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	542	0.06
EUR	900,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	881	0.10
EUR	842,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	808	0.09
EUR	500,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030^	486	0.05
EUR	675,000	Intesa Sanpaolo SpA, 3.63%, 16/10/2030	694	0.08
EUR	1,075,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	1,096	0.12
EUR	700,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	710	0.08
EUR	650,000	Intesa Sanpaolo SpA, 4.00%, 19/05/2026	660	0.07
EUR	900,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	908	0.10
EUR	543,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	565	0.06
EUR	675,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	707	0.08
EUR	850,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	921	0.10
EUR	1,150,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	1,197	0.13
EUR	950,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	1,047	0.12
EUR	675,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	743	0.08
EUR	600,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033	680	0.08
EUR	900,000	Intesa Sanpaolo SpA, 6.18%, 20/02/2034	976	0.11
EUR	275,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	273	0.03
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	97	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	105	0.01
EUR	567,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	515	0.06
EUR	425,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	371	0.04
EUR	467,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	395	0.04
EUR	600,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	569	0.06
EUR	950,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	931	0.11
EUR	475,000	Terna - Rete Elettrica Nazionale, 3.13%, 17/02/2032	473	0.05
EUR	875,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	893	0.10
EUR	825,000	Terna - Rete Elettrica Nazionale, 3.63%, 21/04/2029	850	0.10
EUR	650,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033^	672	0.08
EUR	200,000	UniCredit SpA, 0.80%, 05/07/2029	189	0.02
EUR	150,000	UniCredit SpA, 0.93%, 18/01/2028	146	0.02
EUR	100,000	UniCredit SpA, 1.63%, 18/01/2032	91	0.01
EUR	100,000	UniCredit SpA, 3.10%, 10/06/2031	100	0.01
EUR	100,000	UniCredit SpA, 3.73%, 10/06/2035	100	0.01
EUR	150,000	UniCredit SpA, 4.45%, 16/02/2029	157	0.02
EUR	200,000	UniCredit SpA, 5.37%, 16/04/2034	211	0.02
EUR	150,000	UniCredit SpA, 5.85%, 15/11/2027	157	0.02
		Total Italy	**37,740**	**4.25**
		Japan (30 June 2024: 1.79%)		
EUR	200,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	186	0.02
EUR	325,000	East Japan Railway Co, 0.77%, 15/09/2034	260	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
EUR	625,000	East Japan Railway Co, 1.10%, 15/09/2039	443	0.05
EUR	825,000	East Japan Railway Co, 1.85%, 13/04/2033	750	0.08
EUR	625,000	East Japan Railway Co, 3.24%, 08/09/2030	638	0.07
EUR	625,000	East Japan Railway Co, 3.53%, 04/09/2036	621	0.07
EUR	650,000	East Japan Railway Co, 3.98%, 05/09/2032	684	0.08
EUR	820,000	East Japan Railway Co, 4.11%, 22/02/2043	826	0.09
EUR	600,000	East Japan Railway Co, 4.39%, 05/09/2043	623	0.07
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 0.85%, 19/07/2029	185	0.02
EUR	484,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	450	0.05
EUR	263,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	232	0.03
EUR	150,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030	135	0.02
EUR	300,000	Mizuho Financial Group Inc, 0.84%, 12/04/2033	252	0.03
EUR	225,000	Mizuho Financial Group Inc, 1.60%, 10/04/2028	220	0.02
EUR	375,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	371	0.04
EUR	375,000	Mizuho Financial Group Inc, 2.10%, 08/04/2032	347	0.04
EUR	275,000	Mizuho Financial Group Inc, 3.29%, 13/05/2033	272	0.03
EUR	200,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	204	0.02
EUR	400,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027	409	0.05
EUR	100,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034	101	0.01
EUR	375,000	Mizuho Financial Group Inc, 3.98%, 21/05/2034	386	0.04
EUR	175,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	181	0.02
EUR	100,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028	105	0.01
EUR	225,000	Mizuho Financial Group Inc, 4.42%, 20/05/2033	239	0.03
EUR	300,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030	321	0.04
EUR	1,050,000	NTT Finance Corp, 0.34%, 03/03/2030	925	0.10
EUR	975,000	NTT Finance Corp, 0.40%, 13/12/2028	899	0.10
EUR	700,000	NTT Finance Corp, 3.36%, 12/03/2031	704	0.08
EUR	100,000	ORIX Corp, 3.45%, 22/10/2031	100	0.01
EUR	326,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	310	0.04
EUR	750,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	683	0.08
EUR	125,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	123	0.01
EUR	300,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	302	0.03
EUR	400,000	Sumitomo Mitsui Financial Group Inc, 3.57%, 28/05/2032	403	0.05
EUR	275,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030	295	0.03
EUR	175,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	169	0.02
EUR	150,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032	132	0.02
EUR	100,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	100	0.01
		Total Japan	**14,586**	**1.64**
		Jersey (30 June 2024: 0.06%)		
EUR	850,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	823	0.10
EUR	1,450,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036^	1,440	0.16
EUR	100,000	Gatwick Funding Ltd, 3.88%, 24/06/2035	99	0.01
EUR	100,000	Heathrow Funding Ltd, 3.87%, 16/01/2036	99	0.01
EUR	100,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	106	0.01
		Total Jersey	**2,567**	**0.29**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Liechtenstein (30 June 2024: 0.04%)		
EUR	124,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	106	0.01
		Total Liechtenstein	**106**	**0.01**
		Luxembourg (30 June 2024: 2.14%)		
EUR	480,000	Acef Holding SCA, 0.75%, 14/06/2028	452	0.05
EUR	450,000	Acef Holding SCA, 1.25%, 26/04/2030	406	0.05
EUR	1,000,000	Aroundtown SA, 0.00%, 16/07/2026	969	0.11
EUR	1,500,000	Aroundtown SA, 0.38%, 15/04/2027	1,433	0.16
EUR	900,000	Aroundtown SA, 1.45%, 09/07/2028^	854	0.10
EUR	1,300,000	Aroundtown SA, 1.62%, 31/01/2028	1,253	0.14
EUR	1,300,000	Aroundtown SA, 3.50%, 13/05/2030	1,279	0.14
EUR	800,000	Aroundtown SA, 4.80%, 16/07/2029^	834	0.09
EUR	500,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	471	0.05
EUR	300,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031	266	0.03
EUR	240,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029	228	0.03
EUR	225,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	222	0.02
EUR	633,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	599	0.07
EUR	800,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	698	0.08
EUR	550,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	405	0.05
EUR	400,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049	258	0.03
EUR	175,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	171	0.02
EUR	1,275,000	Eurofins Scientific SE, 0.88%, 19/05/2031	1,086	0.12
EUR	1,000,000	Eurofins Scientific SE, 4.00%, 06/07/2029	1,030	0.12
EUR	1,400,000	Eurofins Scientific SE, 4.75%, 06/09/2030	1,478	0.17
EUR	825,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029	762	0.09
EUR	625,000	GELF Bond Issuer I SA, 3.62%, 27/11/2031	623	0.07
EUR	100,000	Grand City Properties SA, 1.50%, 22/02/2027	98	0.01
EUR	100,000	Grand City Properties SA, 4.37%, 09/01/2030	104	0.01
EUR	43,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	42	0.00
EUR	65,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	64	0.01
EUR	25,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	25	0.00
EUR	25,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	27	0.00
EUR	100,000	Helvetia Europe SA, 2.75%, 30/09/2041	93	0.01
EUR	175,000	Highland Holdings Sarl, 0.32%, 15/12/2026	170	0.02
EUR	385,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	384	0.04
EUR	200,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	197	0.02
EUR	150,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	140	0.02
EUR	100,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	89	0.01
EUR	100,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	98	0.01
EUR	100,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	63	0.01
EUR	150,000	Medtronic Global Holdings SCA, 3.12%, 15/10/2031	150	0.02
EUR	800,000	Novartis Finance SA, 0.00%, 23/09/2028^	742	0.08
EUR	200,000	Novartis Finance SA, 0.63%, 20/09/2028	189	0.02

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	300,000	Novartis Finance SA, 1.38%, 14/08/2030^	282	0.03
EUR	350,000	Novartis Finance SA, 1.63%, 09/11/2026	347	0.04
EUR	250,000	Novartis Finance SA, 1.70%, 14/08/2038	206	0.02
EUR	1,050,000	Segro Capital Sarl, 0.50%, 22/09/2031	878	0.10
EUR	973,000	Segro Capital Sarl, 1.87%, 23/03/2030	918	0.10
EUR	100,000	SES SA, 4.12%, 24/06/2030	101	0.01
EUR	100,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	98	0.01
EUR	100,000	Simon International Finance SCA, 1.13%, 19/03/2033	84	0.01
EUR	1,200,000	Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050	1,150	0.13
EUR	350,000	Tyco Electronics Group SA, 0.00%, 16/02/2029^	318	0.04
		Total Luxembourg	**22,834**	**2.57**
		Netherlands (30 June 2024: 15.20%)		
EUR	150,000	ABB Finance BV, 3.12%, 15/01/2029	153	0.02
EUR	200,000	ABB Finance BV, 3.37%, 15/01/2034	201	0.02
EUR	100,000	ABN AMRO Bank NV, 3.00%, 01/10/2031	100	0.01
EUR	200,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	205	0.02
EUR	200,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	206	0.02
EUR	100,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	104	0.01
EUR	100,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	105	0.01
EUR	100,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	105	0.01
EUR	181,000	Achmea BV, 1.50%, 26/05/2027	179	0.02
EUR	600,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	553	0.06
EUR	600,000	Adecco International Financial Services BV, 0.50%, 21/09/2031	512	0.06
EUR	525,000	Adecco International Financial Services BV, 1.25%, 20/11/2029^	489	0.06
EUR	500,000	Adecco International Financial Services BV, 3.40%, 08/10/2032^	492	0.06
EUR	109,000	AGCO International Holdings BV, 0.80%, 06/10/2028	102	0.01
EUR	1,161,000	Akzo Nobel NV, 1.50%, 28/03/2028^	1,130	0.13
EUR	1,375,000	Akzo Nobel NV, 1.63%, 14/04/2030^	1,290	0.15
EUR	1,056,000	Akzo Nobel NV, 2.00%, 28/03/2032	972	0.11
EUR	1,075,000	Akzo Nobel NV, 3.75%, 16/09/2034^	1,081	0.12
EUR	875,000	Akzo Nobel NV, 4.00%, 24/05/2033^	901	0.10
EUR	975,000	Akzo Nobel NV, 4.00%, 31/03/2035	984	0.11
EUR	400,000	Alcon Finance BV, 2.38%, 31/05/2028	397	0.04
EUR	600,000	Allianz Finance II BV, 0.00%, 22/11/2026	582	0.07
EUR	600,000	Allianz Finance II BV, 0.50%, 14/01/2031	532	0.06
EUR	600,000	Allianz Finance II BV, 0.50%, 22/11/2033	491	0.06
EUR	600,000	Allianz Finance II BV, 0.88%, 06/12/2027	582	0.07
EUR	600,000	Allianz Finance II BV, 1.38%, 21/04/2031	555	0.06
EUR	500,000	Allianz Finance II BV, 1.50%, 15/01/2030	475	0.05
EUR	700,000	Allianz Finance II BV, 3.00%, 13/03/2028	716	0.08
EUR	500,000	Allianz Finance II BV, 3.25%, 04/12/2029	514	0.06
EUR	200,000	American Medical Systems Europe BV, 1.63%, 08/03/2031	185	0.02
EUR	788,000	ASML Holding NV, 0.25%, 25/02/2030	706	0.08
EUR	1,050,000	ASML Holding NV, 0.63%, 07/05/2029	975	0.11
EUR	1,125,000	ASML Holding NV, 1.38%, 07/07/2026	1,115	0.13
EUR	875,000	ASML Holding NV, 1.63%, 28/05/2027	863	0.10
EUR	500,000	ASML Holding NV, 2.25%, 17/05/2032^	484	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	190,000	ASR Nederland NV, 3.37%, 02/05/2049	188	0.02
EUR	150,000	ASR Nederland NV, 7.00%, 07/12/2043	175	0.02
EUR	371,000	Ayvens Bank NV, 0.25%, 07/09/2026	362	0.04
EUR	129,000	BMW Finance NV, 0.20%, 11/01/2033^	105	0.01
EUR	177,000	BMW Finance NV, 0.38%, 24/09/2027	170	0.02
EUR	416,000	BMW Finance NV, 0.75%, 13/07/2026	410	0.05
EUR	150,000	BMW Finance NV, 0.88%, 14/01/2032	131	0.01
EUR	276,000	BMW Finance NV, 1.00%, 22/05/2028	265	0.03
EUR	225,000	BMW Finance NV, 1.13%, 10/01/2028	218	0.02
EUR	550,000	BMW Finance NV, 1.50%, 06/02/2029	530	0.06
EUR	150,000	BMW Finance NV, 2.63%, 20/05/2028	150	0.02
EUR	250,000	BMW Finance NV, 3.25%, 22/11/2026	253	0.03
EUR	25,000	BMW Finance NV, 3.25%, 22/07/2030	26	0.00
EUR	425,000	BMW Finance NV, 3.25%, 20/05/2031	427	0.05
EUR	200,000	BMW Finance NV, 3.62%, 22/05/2035	199	0.02
EUR	175,000	BMW Finance NV, 3.75%, 20/11/2034	176	0.02
EUR	175,000	BMW Finance NV, 3.87%, 04/10/2028	182	0.02
EUR	126,000	BMW Finance NV, 4.12%, 04/10/2033^	132	0.02
EUR	200,000	BMW International Investment BV, 3.00%, 27/08/2027	202	0.02
EUR	525,000	BMW International Investment BV, 3.12%, 22/07/2029	531	0.06
EUR	225,000	BMW International Investment BV, 3.12%, 27/08/2030	226	0.03
EUR	300,000	BMW International Investment BV, 3.25%, 17/11/2028	306	0.03
EUR	375,000	BMW International Investment BV, 3.37%, 27/08/2034	369	0.04
EUR	325,000	BMW International Investment BV, 3.50%, 17/11/2032	326	0.04
EUR	225,000	BMW International Investment BV, 3.50%, 22/01/2033	225	0.03
EUR	500,000	Citycon Treasury BV, 5.00%, 11/03/2030^	512	0.06
EUR	650,000	Citycon Treasury BV, 5.37%, 08/07/2031	668	0.08
EUR	675,000	Citycon Treasury BV, 6.50%, 08/03/2029	725	0.08
EUR	977,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	892	0.10
EUR	1,150,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027^	1,121	0.13
EUR	1,100,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	1,016	0.11
EUR	725,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	714	0.08
EUR	1,000,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	1,020	0.12
EUR	150,000	Coloplast Finance BV, 2.25%, 19/05/2027	149	0.02
EUR	100,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	97	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	194	0.02
EUR	100,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	102	0.01
EUR	200,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	209	0.02
EUR	100,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	103	0.01
EUR	1,250,000	CRH Funding BV, 1.63%, 05/05/2030	1,175	0.13
EUR	149,000	CTP NV, 0.63%, 27/09/2026	145	0.02
EUR	200,000	CTP NV, 0.75%, 18/02/2027^	193	0.02
EUR	375,000	CTP NV, 1.25%, 21/06/2029	348	0.04
EUR	275,000	CTP NV, 1.50%, 27/09/2031	240	0.03
EUR	200,000	CTP NV, 3.62%, 10/03/2031	198	0.02
EUR	325,000	CTP NV, 3.87%, 21/11/2032	320	0.04
EUR	400,000	CTP NV, 4.25%, 10/03/2035	392	0.04
EUR	475,000	CTP NV, 4.75%, 05/02/2030	498	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	151,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	148	0.02
EUR	125,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	123	0.01
EUR	1,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	1	0.00
EUR	775,000	Diageo Capital BV, 0.13%, 28/09/2028	716	0.08
EUR	924,000	Diageo Capital BV, 1.50%, 08/06/2029	885	0.10
EUR	975,000	Diageo Capital BV, 1.88%, 08/06/2034	862	0.10
EUR	450,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	382	0.04
EUR	350,000	Digital Dutch Finco BV, 1.25%, 01/02/2031	311	0.04
EUR	550,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	508	0.06
EUR	650,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	650	0.07
EUR	625,000	Digital Dutch Finco BV, 3.87%, 15/07/2034	618	0.07
EUR	425,000	Digital Dutch Finco BV, 3.87%, 15/03/2035	418	0.05
EUR	825,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	694	0.08
EUR	400,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	342	0.04
EUR	116,000	DSM BV, 0.25%, 23/06/2028	109	0.01
EUR	175,000	DSM BV, 0.63%, 23/06/2032	148	0.02
EUR	500,000	DSM BV, 0.75%, 28/09/2026	490	0.06
EUR	400,000	DSM BV, 3.37%, 25/02/2036	391	0.04
EUR	500,000	DSM BV, 3.62%, 02/07/2034	506	0.06
EUR	225,000	DSV Finance BV, 0.88%, 17/09/2036	169	0.02
EUR	100,000	DSV Finance BV, 3.25%, 06/11/2030	101	0.01
EUR	200,000	easyJet FinCo BV, 1.88%, 03/03/2028	196	0.02
EUR	875,000	EDP Finance BV, 0.38%, 16/09/2026	854	0.10
EUR	500,000	EDP Finance BV, 1.50%, 22/11/2027	490	0.06
EUR	1,800,000	EDP Finance BV, 1.88%, 21/09/2029^	1,726	0.19
EUR	725,000	EDP Finance BV, 3.87%, 11/03/2030^	751	0.08
EUR	200,000	ELM BV for Swiss Life Insurance & Pension Group, 4.50%#	205	0.02
EUR	475,000	Enel Finance International NV, 0.25%, 17/06/2027	456	0.05
EUR	688,000	Enel Finance International NV, 0.38%, 17/06/2027	662	0.07
EUR	525,000	Enel Finance International NV, 0.63%, 28/05/2029	483	0.05
EUR	729,000	Enel Finance International NV, 0.75%, 17/06/2030	654	0.07
EUR	475,000	Enel Finance International NV, 0.88%, 17/01/2031	422	0.05
EUR	845,000	Enel Finance International NV, 0.88%, 28/09/2034	665	0.08
EUR	557,000	Enel Finance International NV, 0.88%, 17/06/2036	413	0.05
EUR	625,000	Enel Finance International NV, 1.13%, 16/09/2026	616	0.07
EUR	236,000	Enel Finance International NV, 1.13%, 17/10/2034	190	0.02
EUR	575,000	Enel Finance International NV, 1.25%, 17/01/2035	464	0.05
EUR	350,000	Enel Finance International NV, 2.63%, 24/02/2028	351	0.04
EUR	450,000	Enel Finance International NV, 3.00%, 24/02/2031	447	0.05
EUR	325,000	Enel Finance International NV, 3.37%, 23/07/2028	332	0.04
EUR	200,000	Enel Finance International NV, 3.50%, 24/02/2036	195	0.02
EUR	625,000	Enel Finance International NV, 3.87%, 09/03/2029	650	0.07
EUR	450,000	Enel Finance International NV, 3.87%, 23/01/2035	456	0.05
EUR	250,000	Enel Finance International NV, 4.00%, 20/02/2031	261	0.03
EUR	475,000	Enel Finance International NV, 4.50%, 20/02/2043	482	0.05
EUR	450,000	Essity Capital BV, 0.25%, 15/09/2029	411	0.05
EUR	400,000	Essity Capital BV, 3.00%, 21/09/2026	402	0.05
EUR	175,000	Euronext NV, 0.75%, 17/05/2031^	155	0.02
EUR	176,000	Euronext NV, 1.13%, 12/06/2029	166	0.02
EUR	200,000	EXOR NV, 0.88%, 19/01/2031	177	0.02
EUR	125,000	EXOR NV, 1.75%, 18/01/2028	122	0.01
EUR	300,000	EXOR NV, 1.75%, 14/10/2034	252	0.03
EUR	325,000	EXOR NV, 3.75%, 14/02/2033	327	0.04
EUR	975,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	952	0.11
EUR	975,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	886	0.10
EUR	1,025,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	1,074	0.12
EUR	350,000	GSK Capital BV, 2.87%, 19/11/2031	347	0.04
EUR	375,000	GSK Capital BV, 3.00%, 28/11/2027	380	0.04
EUR	475,000	GSK Capital BV, 3.12%, 28/11/2032	475	0.05
EUR	150,000	GSK Capital BV, 3.25%, 19/11/2036	146	0.02
EUR	175,000	Heineken NV, 1.25%, 17/03/2027	172	0.02
EUR	350,000	Heineken NV, 1.25%, 07/05/2033^	304	0.03
EUR	350,000	Heineken NV, 1.38%, 29/01/2027	345	0.04
EUR	550,000	Heineken NV, 1.50%, 03/10/2029	524	0.06
EUR	425,000	Heineken NV, 1.75%, 17/03/2031	398	0.05
EUR	525,000	Heineken NV, 1.75%, 07/05/2040	406	0.05
EUR	350,000	Heineken NV, 2.25%, 30/03/2030	342	0.04
EUR	475,000	Heineken NV, 3.28%, 29/10/2032	475	0.05
EUR	225,000	Heineken NV, 3.62%, 15/11/2026	229	0.03
EUR	525,000	Heineken NV, 3.81%, 04/07/2036	530	0.06
EUR	475,000	Heineken NV, 3.87%, 23/09/2030	498	0.06
EUR	425,000	Heineken NV, 4.12%, 23/03/2035	444	0.05
EUR	500,000	ING Bank NV, 4.12%, 02/10/2026	512	0.06
EUR	700,000	ING Groep NV, 0.25%, 18/02/2029	654	0.07
EUR	800,000	ING Groep NV, 0.25%, 01/02/2030	727	0.08
EUR	600,000	ING Groep NV, 0.38%, 29/09/2028	571	0.06
EUR	500,000	ING Groep NV, 0.88%, 29/11/2030	457	0.05
EUR	300,000	ING Groep NV, 0.88%, 09/06/2032	289	0.03
EUR	700,000	ING Groep NV, 1.00%, 16/11/2032	669	0.08
EUR	500,000	ING Groep NV, 1.38%, 11/01/2028	486	0.05
EUR	700,000	ING Groep NV, 1.75%, 16/02/2031	660	0.07
EUR	700,000	ING Groep NV, 2.00%, 20/09/2028	686	0.08
EUR	800,000	ING Groep NV, 2.50%, 15/11/2030	776	0.09
EUR	500,000	ING Groep NV, 3.00%, 17/08/2031	494	0.06
EUR	600,000	ING Groep NV, 3.37%, 19/11/2032	600	0.07
EUR	600,000	ING Groep NV, 3.50%, 03/09/2030	610	0.07
EUR	900,000	ING Groep NV, 3.50%, 17/08/2036^	879	0.10
EUR	600,000	ING Groep NV, 3.75%, 03/09/2035	604	0.07
EUR	800,000	ING Groep NV, 3.87%, 12/08/2029	824	0.09
EUR	600,000	ING Groep NV, 4.00%, 12/02/2035	619	0.07
EUR	500,000	ING Groep NV, 4.12%, 24/08/2033	511	0.06
EUR	800,000	ING Groep NV, 4.12%, 20/05/2036	811	0.09
EUR	700,000	ING Groep NV, 4.25%, 26/08/2035	718	0.08
EUR	500,000	ING Groep NV, 4.37%, 15/08/2034	515	0.06
EUR	700,000	ING Groep NV, 4.50%, 23/05/2029	733	0.08
EUR	800,000	ING Groep NV, 4.75%, 23/05/2034	862	0.10
EUR	500,000	ING Groep NV, 4.87%, 14/11/2027	516	0.06
EUR	300,000	ING Groep NV, 5.00%, 20/02/2035	317	0.04
EUR	500,000	ING Groep NV, 5.25%, 14/11/2033	557	0.06
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	102	0.01
EUR	100,000	JDE Peet's NV, 0.50%, 16/01/2029	92	0.01
EUR	100,000	JDE Peet's NV, 1.13%, 16/06/2033	83	0.01
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	102	0.01
EUR	1,300,000	Koninklijke KPN NV, 0.88%, 14/12/2032	1,088	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,400,000	Koninklijke KPN NV, 0.88%, 15/11/2033^	1,139	0.13
EUR	1,200,000	Koninklijke KPN NV, 1.13%, 11/09/2028^	1,145	0.13
EUR	1,600,000	Koninklijke KPN NV, 3.37%, 17/02/2035	1,558	0.18
EUR	1,200,000	Koninklijke KPN NV, 3.87%, 03/07/2031	1,245	0.14
EUR	1,800,000	Koninklijke KPN NV, 3.87%, 16/02/2036	1,807	0.20
EUR	125,000	Koninklijke Philips NV, 3.75%, 31/05/2032	127	0.01
EUR	200,000	Linde Finance BV, 0.55%, 19/05/2032	168	0.02
EUR	1,450,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031	1,474	0.17
EUR	185,000	Lseg Netherlands BV, 0.25%, 06/04/2028	174	0.02
EUR	158,000	Lseg Netherlands BV, 0.75%, 06/04/2033	130	0.01
EUR	100,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	91	0.01
EUR	400,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	374	0.04
EUR	750,000	NE Property BV, 1.88%, 09/10/2026	742	0.08
EUR	990,000	NE Property BV, 2.00%, 20/01/2030	928	0.10
EUR	928,000	NE Property BV, 3.37%, 14/07/2027	935	0.11
EUR	1,000,000	NE Property BV, 4.25%, 21/01/2032	1,017	0.11
EUR	100,000	NIBC Bank NV, 0.88%, 24/06/2027	97	0.01
EUR	100,000	NIBC Bank NV, 6.00%, 16/11/2028	109	0.01
EUR	475,000	NN Group NV, 0.88%, 23/11/2031	420	0.05
EUR	325,000	NN Group NV, 1.63%, 01/06/2027	321	0.04
EUR	323,000	NN Group NV, 4.62%, 13/01/2048	335	0.04
EUR	200,000	NN Group NV, 5.25%, 01/03/2043	214	0.02
EUR	525,000	NN Group NV, 6.00%, 03/11/2043	585	0.07
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	102	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	101	0.01
EUR	100,000	Pfizer Netherlands International Finance BV, 4.25%, 19/05/2045	102	0.01
EUR	100,000	Pluxee NV, 3.50%, 04/09/2028^	101	0.01
EUR	525,000	PostNL NV, 0.63%, 23/09/2026^	512	0.06
EUR	600,000	PostNL NV, 4.75%, 12/06/2031^	621	0.07
EUR	325,000	Prosus NV, 1.29%, 13/07/2029	301	0.03
EUR	275,000	Prosus NV, 1.54%, 03/08/2028	263	0.03
EUR	325,000	Prosus NV, 1.99%, 13/07/2033	281	0.03
EUR	275,000	Prosus NV, 2.03%, 03/08/2032	245	0.03
EUR	175,000	Prosus NV, 2.09%, 19/01/2030^	166	0.02
EUR	200,000	Prosus NV, 2.78%, 19/01/2034	182	0.02
EUR	600,000	RELX Finance BV, 0.50%, 10/03/2028^	569	0.06
EUR	300,000	RELX Finance BV, 0.88%, 10/03/2032	260	0.03
EUR	300,000	RELX Finance BV, 1.50%, 13/05/2027	295	0.03
EUR	850,000	RELX Finance BV, 3.37%, 20/03/2033	847	0.10
EUR	700,000	RELX Finance BV, 3.75%, 12/06/2031	725	0.08
EUR	375,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	384	0.04
EUR	100,000	Roche Finance Europe BV, 3.56%, 03/05/2044	97	0.01
EUR	100,000	Roche Finance Europe BV, 3.59%, 04/12/2036	101	0.01
EUR	100,000	Sartorius Finance BV, 4.50%, 14/09/2032^	105	0.01
EUR	1,400,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	1,345	0.15
EUR	650,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	602	0.07
EUR	700,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	647	0.07
EUR	500,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	492	0.06
EUR	600,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	512	0.06
EUR	651,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034^	531	0.06
EUR	400,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	390	0.04
EUR	419,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	405	0.05
EUR	450,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	439	0.05
EUR	500,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	464	0.05
EUR	600,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	557	0.06
EUR	600,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	504	0.06
EUR	825,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	775	0.09
EUR	550,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	446	0.05
EUR	500,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	502	0.06
EUR	700,000	Siemens Financieringsmaatschappij NV, 2.63%, 27/05/2029	702	0.08
EUR	500,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	499	0.06
EUR	650,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028^	664	0.07
EUR	900,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	916	0.10
EUR	700,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	698	0.08
EUR	1,000,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	1,011	0.11
EUR	400,000	Siemens Financieringsmaatschappij NV, 3.12%, 27/05/2033	400	0.05
EUR	1,000,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	1,026	0.12
EUR	900,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	883	0.10
EUR	400,000	Siemens Financieringsmaatschappij NV, 3.50%, 24/02/2036	402	0.05
EUR	800,000	Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036	806	0.09
EUR	600,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	583	0.07
EUR	1,100,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	1,051	0.12
EUR	400,000	Siemens Financieringsmaatschappij NV, 4.00%, 27/05/2045	397	0.04
EUR	1,095,000	Signify NV, 2.38%, 11/05/2027	1,090	0.12
EUR	141,000	Sika Capital BV, 1.50%, 29/04/2031	130	0.01
EUR	500,000	Stellantis NV, 1.25%, 20/06/2033	401	0.05
EUR	100,000	Stellantis NV, 3.75%, 19/03/2036	93	0.01
EUR	400,000	Stellantis NV, 3.87%, 06/06/2031	400	0.05
EUR	100,000	Stellantis NV, 4.00%, 19/03/2034	96	0.01
EUR	400,000	Stellantis NV, 4.62%, 06/06/2035	397	0.04
EUR	196,000	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041	141	0.02
EUR	100,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028^	94	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	125,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029	126	0.01
EUR	125,000	Universal Music Group NV, 4.00%, 13/06/2031	130	0.01
EUR	875,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029^	826	0.09
EUR	1,137,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	989	0.11
EUR	700,000	Wolters Kluwer NV, 0.25%, 30/03/2028	660	0.07
EUR	720,000	Wolters Kluwer NV, 0.75%, 03/07/2030	649	0.07
EUR	750,000	Wolters Kluwer NV, 1.50%, 22/03/2027	739	0.08
EUR	725,000	Wolters Kluwer NV, 3.00%, 23/09/2026	729	0.08
EUR	375,000	Wolters Kluwer NV, 3.00%, 25/09/2030	376	0.04
EUR	1,075,000	Wolters Kluwer NV, 3.25%, 18/03/2029	1,097	0.12
EUR	975,000	Wolters Kluwer NV, 3.37%, 20/03/2032	984	0.11
EUR	1,200,000	Wolters Kluwer NV, 3.75%, 03/04/2031	1,244	0.14
		Total Netherlands	**137,942**	**15.54**
		New Zealand (30 June 2024: 0.20%)		
EUR	100,000	ASB Bank Ltd, 0.25%, 08/09/2028	93	0.01
EUR	450,000	Chorus Ltd, 0.88%, 05/12/2026	439	0.05
EUR	750,000	Chorus Ltd, 3.62%, 07/09/2029	769	0.09
		Total New Zealand	**1,301**	**0.15**
		Norway (30 June 2024: 0.97%)		
EUR	725,000	DNB Bank ASA, 0.25%, 23/02/2029	680	0.08
EUR	575,000	DNB Bank ASA, 0.38%, 18/01/2028	558	0.06
EUR	975,000	DNB Bank ASA, 3.00%, 29/11/2030	974	0.11
EUR	550,000	DNB Bank ASA, 3.00%, 15/01/2031	554	0.06
EUR	880,000	DNB Bank ASA, 3.13%, 21/09/2027	888	0.10
EUR	600,000	DNB Bank ASA, 3.13%, 20/05/2031	600	0.07
EUR	300,000	DNB Bank ASA, 3.75%, 02/07/2035	302	0.03
EUR	750,000	DNB Bank ASA, 4.00%, 14/03/2029	778	0.09
EUR	750,000	DNB Bank ASA, 4.50%, 19/07/2028	778	0.09
EUR	750,000	DNB Bank ASA, 4.62%, 01/11/2029	792	0.09
EUR	650,000	DNB Bank ASA, 4.62%, 28/02/2033	674	0.08
EUR	525,000	DNB Bank ASA, 5.00%, 13/09/2033	552	0.06
EUR	100,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	94	0.01
EUR	200,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	197	0.02
EUR	200,000	SpareBank 1 Sor-Norge ASA, 3.37%, 14/11/2029	204	0.02
EUR	100,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	103	0.01
EUR	125,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	133	0.02
EUR	200,000	Storebrand Livsforsikring AS, 1.88%, 30/09/2051	178	0.02
		Total Norway	**9,039**	**1.02**
		Poland (30 June 2024: 0.00%)		
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029	103	0.01
		Total Poland	**103**	**0.01**
		Portugal (30 June 2024: 0.36%)		
EUR	100,000	Banco Comercial Portugues SA, 4.75%, 20/03/2037	102	0.01
EUR	1,100,000	EDP SA, 1.63%, 15/04/2027	1,086	0.12
EUR	700,000	EDP SA, 2.88%, 01/06/2026	703	0.08
EUR	1,000,000	EDP SA, 3.87%, 26/06/2028	1,035	0.12
Corporate debt instruments (continued)				
		Portugal (continued)		
EUR	200,000	Fidelidade - Co De Seguros SA, 4.25%, 04/09/2031	201	0.03
EUR	100,000	Novo Banco SA, 3.37%, 22/01/2031	101	0.01
EUR	100,000	Novo Banco SA, 4.25%, 08/03/2028	103	0.01
		Total Portugal	**3,331**	**0.38**
		Romania (30 June 2024: 0.01%)		
		Slovakia (30 June 2024: 0.01%)		
		Spain (30 June 2024: 6.17%)		
EUR	100,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	98	0.01
EUR	300,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	288	0.03
EUR	100,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	95	0.01
EUR	100,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032	91	0.01
EUR	300,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029	294	0.03
EUR	300,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	298	0.03
EUR	400,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031^	396	0.05
EUR	100,000	Abertis Infraestructuras SA, 3.13%, 07/07/2030	100	0.01
EUR	300,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	313	0.04
EUR	200,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	174	0.02
EUR	200,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030^	205	0.02
EUR	100,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	108	0.01
EUR	900,000	Amadeus IT Group SA, 1.50%, 18/09/2026	890	0.10
EUR	1,100,000	Amadeus IT Group SA, 1.88%, 24/09/2028	1,071	0.12
EUR	1,100,000	Amadeus IT Group SA, 2.88%, 20/05/2027	1,107	0.13
EUR	600,000	Amadeus IT Group SA, 3.38%, 25/03/2030	608	0.07
EUR	1,100,000	Amadeus IT Group SA, 3.50%, 21/03/2029	1,124	0.13
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026^	780	0.09
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	584	0.07
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	383	0.04
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027	817	0.09
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	506	0.06
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	617	0.07
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030	517	0.06
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034	625	0.07
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 4.00%, 25/02/2037	399	0.05
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029^	746	0.09
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	613	0.07
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031^	639	0.07
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	839	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	535	0.06
EUR	100,000	Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030	103	0.01
EUR	100,000	Banco de Sabadell SA, 3.50%, 27/05/2031	101	0.01
EUR	100,000	Banco de Sabadell SA, 4.00%, 15/01/2030	104	0.01
EUR	100,000	Banco de Sabadell SA, 5.00%, 07/06/2029	106	0.01
EUR	100,000	Banco de Sabadell SA, 5.12%, 27/06/2034	105	0.01
EUR	200,000	Banco de Sabadell SA, 5.50%, 08/09/2029	216	0.03
EUR	100,000	Banco de Sabadell SA, 6.00%, 16/08/2033	107	0.01
EUR	100,000	Banco Santander SA, 0.20%, 11/02/2028	94	0.01
EUR	200,000	Banco Santander SA, 0.50%, 04/02/2027	194	0.02
EUR	100,000	Banco Santander SA, 0.63%, 24/06/2029	94	0.01
EUR	200,000	Banco Santander SA, 1.00%, 04/11/2031	174	0.02
EUR	300,000	Banco Santander SA, 1.13%, 23/06/2027	293	0.03
EUR	200,000	Banco Santander SA, 1.63%, 22/10/2030	185	0.02
EUR	200,000	Banco Santander SA, 2.13%, 08/02/2028	197	0.02
EUR	500,000	Banco Santander SA, 3.25%, 02/04/2029	506	0.06
EUR	300,000	Banco Santander SA, 3.25%, 27/05/2032	300	0.03
EUR	200,000	Banco Santander SA, 3.50%, 09/01/2028	203	0.02
EUR	200,000	Banco Santander SA, 3.50%, 09/01/2030	204	0.02
EUR	100,000	Banco Santander SA, 3.50%, 02/10/2032	100	0.01
EUR	300,000	Banco Santander SA, 3.50%, 17/02/2035	296	0.03
EUR	200,000	Banco Santander SA, 3.75%, 09/01/2034	205	0.02
EUR	300,000	Banco Santander SA, 3.87%, 16/01/2028	310	0.04
EUR	300,000	Banco Santander SA, 3.87%, 22/04/2029	311	0.04
EUR	200,000	Banco Santander SA, 4.12%, 22/04/2034	209	0.02
EUR	200,000	Banco Santander SA, 4.25%, 12/06/2030^	212	0.02
EUR	200,000	Banco Santander SA, 4.62%, 18/10/2027	205	0.02
EUR	500,000	Banco Santander SA, 4.87%, 18/10/2031	542	0.06
EUR	400,000	Banco Santander SA, 5.00%, 22/04/2034	420	0.05
EUR	400,000	Banco Santander SA, 5.75%, 23/08/2033	427	0.05
EUR	100,000	Bankinter SA, 1.25%, 23/12/2032	96	0.01
EUR	400,000	CaixaBank SA, 0.50%, 09/02/2029	378	0.04
EUR	500,000	CaixaBank SA, 0.63%, 21/01/2028	486	0.06
EUR	400,000	CaixaBank SA, 0.75%, 09/07/2026	394	0.05
EUR	500,000	CaixaBank SA, 0.75%, 26/05/2028	484	0.06
EUR	400,000	CaixaBank SA, 1.13%, 12/11/2026	394	0.05
EUR	300,000	CaixaBank SA, 3.38%, 26/06/2035	296	0.03
EUR	600,000	CaixaBank SA, 3.63%, 19/09/2032	607	0.07
EUR	600,000	CaixaBank SA, 3.75%, 07/09/2029	624	0.07
EUR	400,000	CaixaBank SA, 3.75%, 27/01/2036	399	0.05
EUR	400,000	CaixaBank SA, 4.00%, 05/03/2037	399	0.05
EUR	700,000	CaixaBank SA, 4.12%, 09/02/2032	729	0.08
EUR	600,000	CaixaBank SA, 4.25%, 06/09/2030	636	0.07
EUR	500,000	CaixaBank SA, 4.37%, 29/11/2033	536	0.06
EUR	600,000	CaixaBank SA, 4.37%, 08/08/2036	615	0.07
EUR	400,000	CaixaBank SA, 5.00%, 19/07/2029	425	0.05
EUR	300,000	CaixaBank SA, 5.12%, 19/07/2034	331	0.04
EUR	600,000	CaixaBank SA, 5.37%, 14/11/2030	657	0.07
EUR	500,000	CaixaBank SA, 6.12%, 30/05/2034	545	0.06
EUR	100,000	CaixaBank SA, 6.25%, 23/02/2033	107	0.01
EUR	200,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	189	0.02
EUR	200,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	193	0.02
EUR	100,000	Cellnex Finance Co SA, 2.00%, 15/09/2032	90	0.01
EUR	100,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	102	0.01
EUR	200,000	Criteria Caixa SA, 0.88%, 28/10/2027	192	0.02
EUR	1,025,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030^	1,045	0.12
EUR	600,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	608	0.07
EUR	900,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	939	0.11
EUR	1,075,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	1,141	0.13
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029^	108	0.01
EUR	1,000,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	921	0.10
EUR	700,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028^	673	0.08
EUR	700,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029^	683	0.08
EUR	500,000	Inmobiliaria Colonial Socimi SA, 3.25%, 22/01/2030	501	0.06
EUR	100,000	Mapfre SA, 2.88%, 13/04/2030	98	0.01
EUR	200,000	Mapfre SA, 4.12%, 07/09/2048^	204	0.02
EUR	200,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	184	0.02
EUR	200,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026	198	0.02
EUR	200,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	170	0.02
EUR	200,000	Merlin Properties Socimi SA, 2.38%, 13/07/2027	199	0.02
EUR	100,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	98	0.01
EUR	1,200,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	1,126	0.13
EUR	1,000,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033	821	0.09
EUR	1,100,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	1,082	0.12
EUR	900,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034^	878	0.10
EUR	1,100,000	Redeia Corp SA, 3.38%, 09/07/2032	1,105	0.13
EUR	800,000	Redeia Corp SA, 4.62%#	823	0.09
EUR	100,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	97	0.01
EUR	200,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	209	0.02
EUR	200,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	194	0.02
EUR	100,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	98	0.01
EUR	100,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	89	0.01
EUR	100,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	73	0.01
EUR	200,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	197	0.02
EUR	100,000	Telefonica Emisiones SA, 2.59%, 25/05/2031^	97	0.01
EUR	100,000	Telefonica Emisiones SA, 3.70%, 24/01/2032	101	0.01
EUR	100,000	Telefonica Emisiones SA, 3.72%, 23/01/2034	99	0.01
EUR	100,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	100	0.01
EUR	100,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	103	0.01
EUR	100,000	Unicaja Banco SA, 6.50%, 11/09/2028^	107	0.01
		Total Spain	**47,456**	**5.35**
		Sweden (30 June 2024: 2.68%)		
EUR	875,000	Castellum AB, 4.12%, 10/12/2030^	888	0.10
EUR	450,000	Essity AB, 0.25%, 08/02/2031	396	0.04
EUR	200,000	Essity AB, 0.50%, 03/02/2030	182	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	476,000	Essity AB, 1.63%, 30/03/2027	468	0.05
EUR	175,000	Investor AB, 2.75%, 10/06/2032	170	0.02
EUR	175,000	Lansforsakringar Bank AB, 3.25%, 22/01/2030	177	0.02
EUR	150,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	155	0.02
EUR	100,000	Molnlycke Holding AB, 0.88%, 05/09/2029	92	0.01
EUR	100,000	Sagax AB, 4.00%, 13/03/2032	101	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	289	0.03
EUR	100,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	99	0.01
EUR	125,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	129	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028	211	0.02
EUR	150,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034	157	0.02
EUR	175,000	SKF AB, 3.12%, 14/09/2028	176	0.02
EUR	244,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	230	0.03
EUR	200,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	195	0.02
EUR	375,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	347	0.04
EUR	416,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	405	0.05
EUR	365,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	328	0.04
EUR	441,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	419	0.05
EUR	225,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	225	0.03
EUR	200,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	202	0.02
EUR	425,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	435	0.05
EUR	200,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	201	0.02
EUR	925,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	937	0.11
EUR	225,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	232	0.03
EUR	500,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034	513	0.06
EUR	300,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	308	0.03
EUR	375,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	399	0.04
EUR	400,000	Swedbank AB, 0.20%, 12/01/2028	377	0.04
EUR	525,000	Swedbank AB, 0.25%, 02/11/2026	511	0.06
EUR	414,000	Swedbank AB, 1.30%, 17/02/2027	407	0.05
EUR	350,000	Swedbank AB, 2.10%, 25/05/2027	348	0.04
EUR	400,000	Swedbank AB, 2.88%, 30/04/2029	400	0.05
EUR	100,000	Swedbank AB, 2.88%, 08/02/2030	100	0.01
EUR	450,000	Swedbank AB, 3.25%, 24/09/2029	455	0.05
EUR	275,000	Swedbank AB, 3.37%, 29/05/2030^	282	0.03
EUR	375,000	Swedbank AB, 3.62%, 23/08/2032	380	0.04
EUR	450,000	Swedbank AB, 4.12%, 13/11/2028	472	0.05
EUR	550,000	Swedbank AB, 4.25%, 11/07/2028	576	0.06
EUR	300,000	Swedbank AB, 4.37%, 05/09/2030^	319	0.04
EUR	100,000	Tele2 AB, 0.75%, 23/03/2031	89	0.01
EUR	200,000	Tele2 AB, 2.13%, 15/05/2028^	197	0.02
EUR	100,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	98	0.01
EUR	925,000	Telia Co AB, 0.13%, 27/11/2030	793	0.09
EUR	1,125,000	Telia Co AB, 1.63%, 23/02/2035	953	0.11
EUR	1,175,000	Telia Co AB, 2.13%, 20/02/2034	1,066	0.12
EUR	1,049,000	Telia Co AB, 2.75%, 30/06/2083^	1,026	0.12
EUR	750,000	Telia Co AB, 3.00%, 07/09/2027	763	0.09
EUR	775,000	Telia Co AB, 3.50%, 05/09/2033	781	0.09
EUR	925,000	Telia Co AB, 3.62%, 22/02/2032	948	0.11
EUR	1,075,000	Telia Co AB, 4.62%, 21/12/2082	1,106	0.12
		Total Sweden	**21,513**	**2.43**
		Switzerland (30 June 2024: 1.57%)		
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032	102	0.01
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028	106	0.01
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	106	0.01
EUR	200,000	UBS AG, 0.01%, 29/06/2026	196	0.02
EUR	475,000	UBS AG, 0.25%, 01/09/2028	442	0.05
EUR	300,000	UBS AG, 0.50%, 31/03/2031	261	0.03
EUR	350,000	UBS AG, 5.50%, 20/08/2026	363	0.04
EUR	300,000	UBS Group AG, 0.25%, 24/02/2028	283	0.03
EUR	825,000	UBS Group AG, 0.25%, 05/11/2028	781	0.09
EUR	550,000	UBS Group AG, 0.63%, 18/01/2033	449	0.05
EUR	526,000	UBS Group AG, 0.63%, 24/02/2033	429	0.05
EUR	500,000	UBS Group AG, 0.65%, 14/01/2028	486	0.06
EUR	325,000	UBS Group AG, 0.65%, 10/09/2029	297	0.03
EUR	550,000	UBS Group AG, 0.88%, 03/11/2031	476	0.05
EUR	500,000	UBS Group AG, 1.25%, 01/09/2026	493	0.06
EUR	550,000	UBS Group AG, 2.88%, 12/02/2030	549	0.06
EUR	629,000	UBS Group AG, 2.88%, 02/04/2032	615	0.07
EUR	425,000	UBS Group AG, 3.12%, 15/06/2030	428	0.05
EUR	625,000	UBS Group AG, 3.25%, 12/02/2034	612	0.07
EUR	625,000	UBS Group AG, 4.12%, 09/06/2033	650	0.07
EUR	375,000	UBS Group AG, 4.37%, 11/01/2031	395	0.05
EUR	500,000	UBS Group AG, 4.62%, 17/03/2028	518	0.06
EUR	425,000	UBS Group AG, 4.75%, 17/03/2032	456	0.05
EUR	1,100,000	UBS Group AG, 7.75%, 01/03/2029	1,239	0.14
		Total Switzerland	**10,732**	**1.21**
		United Kingdom (30 June 2024: 9.05%)		
EUR	150,000	3i Group Plc, 4.87%, 14/06/2029	159	0.02
EUR	150,000	AstraZeneca Plc, 1.25%, 12/05/2028	145	0.02
EUR	175,000	AstraZeneca Plc, 3.75%, 03/03/2032	182	0.02
EUR	432,000	Aviva Plc, 1.88%, 13/11/2027	425	0.05
EUR	101,000	Aviva Plc, 4.62%, 28/08/2056	102	0.01
EUR	771,000	Barclays Plc, 0.58%, 09/08/2029	720	0.08
EUR	375,000	Barclays Plc, 0.88%, 28/01/2028	366	0.04
EUR	425,000	Barclays Plc, 1.11%, 12/05/2032	373	0.04
EUR	550,000	Barclays Plc, 3.54%, 14/08/2031	554	0.06
EUR	475,000	Barclays Plc, 3.94%, 31/01/2036	476	0.05
EUR	475,000	Barclays Plc, 4.35%, 08/05/2035^	493	0.06
EUR	500,000	Barclays Plc, 4.51%, 31/01/2033	526	0.06
EUR	450,000	Barclays Plc, 4.62%, 26/03/2037	459	0.05
EUR	500,000	Barclays Plc, 4.92%, 08/08/2030	533	0.06
EUR	650,000	Barclays Plc, 4.97%, 31/05/2036	679	0.08
EUR	575,000	Barclays Plc, 5.26%, 29/01/2034	632	0.07
EUR	750,000	Brambles Finance Plc, 1.50%, 04/10/2027	735	0.08
EUR	950,000	Brambles Finance Plc, 4.25%, 22/03/2031	1,004	0.11
EUR	750,000	British Telecommunications Plc, 1.13%, 12/09/2029	701	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	1,085,000	British Telecommunications Plc, 1.50%, 23/06/2027	1,066	0.12
EUR	400,000	British Telecommunications Plc, 2.13%, 26/09/2028	395	0.04
EUR	700,000	British Telecommunications Plc, 2.75%, 30/08/2027^	704	0.08
EUR	800,000	British Telecommunications Plc, 3.13%, 11/02/2032	790	0.09
EUR	375,000	British Telecommunications Plc, 3.37%, 30/08/2032	375	0.04
EUR	925,000	British Telecommunications Plc, 3.75%, 13/05/2031	954	0.11
EUR	851,000	British Telecommunications Plc, 3.75%, 03/01/2035	847	0.10
EUR	1,000,000	British Telecommunications Plc, 3.87%, 20/01/2034	1,018	0.11
EUR	875,000	British Telecommunications Plc, 4.25%, 06/01/2033	919	0.10
EUR	159,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	146	0.02
EUR	100,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	87	0.01
EUR	275,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	258	0.03
EUR	114,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	111	0.01
EUR	296,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	289	0.03
EUR	150,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	144	0.02
EUR	250,000	Coca-Cola Europacific Partners Plc, 3.13%, 03/06/2031	251	0.03
EUR	200,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	200	0.02
EUR	100,000	Compass Group Plc, 3.13%, 24/06/2032	99	0.01
EUR	525,000	Diageo Finance Plc, 1.50%, 22/10/2027	515	0.06
EUR	850,000	Diageo Finance Plc, 1.88%, 27/03/2027	844	0.09
EUR	875,000	Diageo Finance Plc, 2.38%, 20/05/2026	876	0.10
EUR	1,050,000	Diageo Finance Plc, 2.50%, 27/03/2032^	1,010	0.11
EUR	875,000	Diageo Finance Plc, 3.13%, 28/02/2031	881	0.10
EUR	775,000	Diageo Finance Plc, 3.37%, 30/08/2035^	757	0.09
EUR	600,000	Diageo Finance Plc, 3.75%, 30/08/2044	572	0.06
EUR	150,000	easyJet Plc, 3.75%, 20/03/2031	153	0.02
EUR	100,000	Experian Finance Plc, 3.51%, 15/12/2033	100	0.01
EUR	475,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	468	0.05
EUR	125,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	119	0.01
EUR	240,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030^	229	0.03
EUR	738,000	HSBC Holdings Plc, 0.64%, 24/09/2029	687	0.08
EUR	600,000	HSBC Holdings Plc, 0.77%, 13/11/2031	528	0.06
EUR	375,000	HSBC Holdings Plc, 2.50%, 15/03/2027	376	0.04
EUR	925,000	HSBC Holdings Plc, 3.12%, 07/06/2028	937	0.11
EUR	875,000	HSBC Holdings Plc, 3.31%, 13/05/2030	882	0.10
EUR	1,225,000	HSBC Holdings Plc, 3.44%, 25/09/2030	1,240	0.14
EUR	1,050,000	HSBC Holdings Plc, 3.75%, 20/05/2029	1,077	0.12
EUR	1,225,000	HSBC Holdings Plc, 3.83%, 25/09/2035	1,239	0.14
EUR	1,050,000	HSBC Holdings Plc, 3.91%, 13/05/2034	1,065	0.12
EUR	900,000	HSBC Holdings Plc, 4.19%, 19/05/2036	910	0.10
EUR	825,000	HSBC Holdings Plc, 4.60%, 22/03/2035	856	0.10
EUR	1,375,000	HSBC Holdings Plc, 4.75%, 10/03/2028	1,426	0.16
EUR	875,000	HSBC Holdings Plc, 4.79%, 10/03/2032	940	0.11
EUR	1,725,000	HSBC Holdings Plc, 4.86%, 23/05/2033	1,864	0.21
EUR	925,000	HSBC Holdings Plc, 6.36%, 16/11/2032	993	0.11
EUR	375,000	Informa Plc, 1.25%, 22/04/2028	360	0.04
EUR	650,000	Informa Plc, 3.00%, 23/10/2027	656	0.07
EUR	625,000	Informa Plc, 3.25%, 23/10/2030	623	0.07
EUR	675,000	Informa Plc, 3.37%, 09/06/2031	672	0.08
EUR	500,000	Informa Plc, 3.62%, 23/10/2034	493	0.06
EUR	162,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	161	0.02
EUR	1,250,000	Intermediate Capital Group Plc, 1.63%, 17/02/2027	1,220	0.14
EUR	920,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	876	0.10
EUR	676,000	ITV Plc, 1.38%, 26/09/2026	668	0.08
EUR	950,000	ITV Plc, 4.25%, 19/06/2032	966	0.11
EUR	275,000	Lloyds Bank Corporate Markets Plc, 3.25%, 24/03/2030	280	0.03
EUR	425,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	439	0.05
EUR	600,000	Lloyds Banking Group Plc, 1.50%, 12/09/2027	589	0.07
EUR	625,000	Lloyds Banking Group Plc, 3.12%, 24/08/2030	628	0.07
EUR	700,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	713	0.08
EUR	450,000	Lloyds Banking Group Plc, 3.62%, 04/03/2036	444	0.05
EUR	700,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032	719	0.08
EUR	700,000	Lloyds Banking Group Plc, 4.00%, 09/05/2035	706	0.08
EUR	375,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034	385	0.04
EUR	400,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029	418	0.05
EUR	900,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	965	0.11
EUR	300,000	Manchester Airport Group Funding Plc 'P', 4.00%, 19/03/2035	304	0.03
EUR	150,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	153	0.02
EUR	240,000	Mondi Finance Plc, 1.63%, 27/04/2026	239	0.03
EUR	600,000	Mondi Finance Plc, 3.75%, 31/05/2032	608	0.07
EUR	500,000	Mondi Finance Plc, 3.75%, 18/05/2033	502	0.06
EUR	100,000	Motability Operations Group Plc, 3.87%, 24/01/2034	101	0.01
EUR	1,000,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	1,023	0.12
EUR	1,075,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032^	1,109	0.12
EUR	1,370,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	1,153	0.13
EUR	1,100,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040^	718	0.08
EUR	100,000	Nationwide Building Society, 0.25%, 14/09/2028	93	0.01
EUR	175,000	Nationwide Building Society, 3.25%, 05/09/2029	178	0.02
EUR	125,000	Nationwide Building Society, 3.83%, 24/07/2032	128	0.01
EUR	100,000	Nationwide Building Society, 4.50%, 01/11/2026	103	0.01
EUR	612,000	NatWest Group Plc, 0.67%, 14/09/2029	573	0.06
EUR	348,000	NatWest Group Plc, 0.78%, 26/02/2030	322	0.04
EUR	322,000	NatWest Group Plc, 1.04%, 14/09/2032	310	0.03
EUR	700,000	NatWest Group Plc, 3.24%, 13/05/2030	705	0.08
EUR	600,000	NatWest Group Plc, 3.57%, 12/09/2032^	607	0.07
EUR	525,000	NatWest Group Plc, 3.67%, 05/08/2031	537	0.06
EUR	500,000	NatWest Group Plc, 3.72%, 25/02/2035	499	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	500,000	NatWest Group Plc, 3.98%, 13/05/2036	506	0.06
EUR	625,000	NatWest Group Plc, 4.07%, 06/09/2028	645	0.07
EUR	275,000	NatWest Group Plc, 4.70%, 14/03/2028	285	0.03
EUR	350,000	NatWest Group Plc, 4.77%, 16/02/2029	369	0.04
EUR	350,000	NatWest Group Plc, 5.76%, 28/02/2034^	377	0.04
EUR	439,000	NatWest Markets Plc, 1.38%, 02/03/2027	432	0.05
EUR	500,000	NatWest Markets Plc, 2.75%, 04/11/2027	503	0.06
EUR	575,000	NatWest Markets Plc, 3.13%, 10/01/2030	579	0.06
EUR	300,000	NatWest Markets Plc, 3.62%, 09/01/2029	309	0.03
EUR	525,000	NatWest Markets Plc, 4.25%, 13/01/2028	548	0.06
EUR	200,000	OTE Plc, 0.88%, 24/09/2026	196	0.02
EUR	150,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	153	0.02
EUR	300,000	Rentokil Initial Plc, 0.50%, 14/10/2028	280	0.03
EUR	175,000	Rentokil Initial Plc, 0.88%, 30/05/2026	173	0.02
EUR	1,100,000	Sage Group Plc, 3.82%, 15/02/2028	1,131	0.13
EUR	200,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	186	0.02
EUR	925,000	Segro Plc, 3.50%, 24/09/2032	917	0.10
EUR	100,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034	102	0.01
EUR	125,000	Sky Ltd, 2.75%, 27/11/2029	125	0.01
EUR	1,350,000	Smiths Group Plc, 2.00%, 23/02/2027	1,340	0.15
EUR	275,000	Standard Chartered Plc, 0.80%, 17/11/2029	256	0.03
EUR	600,000	Standard Chartered Plc, 0.85%, 27/01/2028	585	0.07
EUR	443,000	Standard Chartered Plc, 0.90%, 02/07/2027	436	0.05
EUR	649,000	Standard Chartered Plc, 1.20%, 23/09/2031	634	0.07
EUR	457,000	Standard Chartered Plc, 1.63%, 03/10/2027	452	0.05
EUR	800,000	Standard Chartered Plc, 3.86%, 17/03/2033	810	0.09
EUR	925,000	Standard Chartered Plc, 4.20%, 04/03/2032	960	0.11
EUR	750,000	Standard Chartered Plc, 4.87%, 10/05/2031^	802	0.09
EUR	1,600,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	1,486	0.17
EUR	1,300,000	Swiss RE Subordinated Finance Plc, 3.89%, 26/03/2033	1,307	0.15
EUR	200,000	United Utilities Water Finance Plc, 3.50%, 27/02/2033	198	0.02
EUR	175,000	Virgin Money UK Plc, 4.00%, 18/03/2028	179	0.02
EUR	150,000	Virgin Money UK Plc, 4.62%, 29/10/2028	157	0.02
EUR	300,000	Vodafone Group Plc, 1.50%, 24/07/2027	295	0.03
EUR	529,000	Vodafone Group Plc, 1.60%, 29/07/2031	489	0.05
EUR	840,000	Vodafone Group Plc, 1.63%, 24/11/2030	784	0.09
EUR	422,000	Vodafone Group Plc, 1.88%, 20/11/2029	412	0.05
EUR	595,000	Vodafone Group Plc, 2.50%, 24/05/2039	509	0.06
EUR	555,000	Vodafone Group Plc, 2.88%, 20/11/2037	503	0.06
EUR	100,000	WPP Finance 2013, 3.62%, 12/09/2029	102	0.01
EUR	1,050,000	Yorkshire Building Society, 0.50%, 01/07/2028	981	0.11
		Total United Kingdom	**83,900**	**9.45**
		United States (30 June 2024: 11.59%)		
EUR	1,000,000	3M Co, 1.50%, 09/11/2026^	989	0.11
EUR	850,000	3M Co, 1.50%, 02/06/2031	778	0.09
EUR	722,000	3M Co, 1.75%, 15/05/2030	683	0.08
EUR	100,000	AbbVie Inc, 2.63%, 15/11/2028	100	0.01
EUR	175,000	Air Lease Corp, 3.70%, 15/04/2030	178	0.02
EUR	100,000	Air Products and Chemicals Inc, 3.45%, 14/02/2037	96	0.01
Corporate debt instruments (continued)				
		United States (continued)		
EUR	300,000	Alphabet Inc, 2.50%, 06/05/2029	300	0.03
EUR	100,000	Alphabet Inc, 3.37%, 06/05/2037	98	0.01
EUR	100,000	American Express Co, 3.43%, 20/05/2032	101	0.01
EUR	500,000	American Honda Finance Corp, 0.30%, 07/07/2028	464	0.05
EUR	325,000	American Honda Finance Corp, 3.65%, 23/04/2031	328	0.04
EUR	400,000	American Honda Finance Corp, 3.75%, 25/10/2027	410	0.05
EUR	400,000	American Honda Finance Corp, 3.95%, 19/03/2032	407	0.05
EUR	625,000	American Tower Corp, 0.40%, 15/02/2027	605	0.07
EUR	1,150,000	American Tower Corp, 0.45%, 15/01/2027	1,115	0.13
EUR	850,000	American Tower Corp, 0.50%, 15/01/2028	806	0.09
EUR	1,142,000	American Tower Corp, 0.88%, 21/05/2029	1,057	0.12
EUR	604,000	American Tower Corp, 0.95%, 05/10/2030	540	0.06
EUR	1,035,000	American Tower Corp, 1.00%, 15/01/2032	887	0.10
EUR	800,000	American Tower Corp, 1.25%, 21/05/2033^	669	0.08
EUR	600,000	American Tower Corp, 1.95%, 22/05/2026	598	0.07
EUR	400,000	American Tower Corp, 3.62%, 30/05/2032	403	0.05
EUR	800,000	American Tower Corp, 3.90%, 16/05/2030^	827	0.09
EUR	875,000	American Tower Corp, 4.10%, 16/05/2034	895	0.10
EUR	775,000	American Tower Corp, 4.12%, 16/05/2027	796	0.09
EUR	750,000	American Tower Corp, 4.62%, 16/05/2031	801	0.09
EUR	200,000	Apple Inc, 2.00%, 17/09/2027	199	0.02
EUR	175,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	178	0.02
EUR	100,000	AT&T Inc, 1.80%, 14/09/2039	78	0.01
EUR	100,000	AT&T Inc, 2.35%, 05/09/2029	98	0.01
EUR	100,000	AT&T Inc, 3.15%, 04/09/2036	94	0.01
EUR	100,000	AT&T Inc, 3.55%, 17/12/2032	101	0.01
EUR	150,000	AT&T Inc, 3.95%, 30/04/2031	156	0.02
EUR	100,000	AT&T Inc, 4.30%, 18/11/2034	105	0.01
EUR	100,000	Athene Global Funding, 0.63%, 12/01/2028	95	0.01
EUR	248,000	Bank of America Corp, 0.58%, 08/08/2029	232	0.03
EUR	229,000	Bank of America Corp, 0.65%, 26/10/2031	201	0.02
EUR	103,000	Bank of America Corp, 0.69%, 22/03/2031	92	0.01
EUR	132,000	Bank of America Corp, 2.82%, 27/04/2033	128	0.01
EUR	100,000	Bank of America Corp, 3.48%, 10/03/2034	100	0.01
EUR	238,000	Bank of America Corp, 3.65%, 31/03/2029	245	0.03
EUR	100,000	Bank of America Corp, 4.13%, 12/06/2028	105	0.01
EUR	300,000	Becton Dickinson & Co, 3.52%, 08/02/2031	306	0.03
EUR	100,000	Becton Dickinson & Co, 3.83%, 07/06/2032	102	0.01
EUR	125,000	Berry Global Inc, 1.50%, 15/01/2027	123	0.01
EUR	175,000	Blackstone Holdings Finance Co LLC, 3.50%, 01/06/2034	175	0.02
EUR	350,000	BMW US Capital LLC, 1.00%, 20/04/2027	341	0.04
EUR	450,000	BMW US Capital LLC, 3.00%, 02/11/2027	456	0.05
EUR	650,000	BMW US Capital LLC, 3.37%, 02/02/2034^	639	0.07
EUR	100,000	Booking Holdings Inc, 3.87%, 21/03/2045	93	0.01
EUR	125,000	Booking Holdings Inc, 4.12%, 12/05/2033	130	0.01
EUR	250,000	Booking Holdings Inc, 4.25%, 15/05/2029	263	0.03
EUR	100,000	Booking Holdings Inc, 4.75%, 15/11/2034	108	0.01
EUR	200,000	Boston Scientific Corp, 0.63%, 01/12/2027	192	0.02
EUR	500,000	Brambles USA Inc, 3.62%, 02/04/2033	505	0.06
EUR	450,000	Brown-Forman Corp, 1.20%, 07/07/2026	444	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	Carrier Global Corp, 4.50%, 29/11/2032	106	0.01
EUR	488,000	Citigroup Inc, 0.50%, 08/10/2027	476	0.05
EUR	550,000	Citigroup Inc, 1.25%, 10/04/2029	522	0.06
EUR	475,000	Citigroup Inc, 1.50%, 26/10/2028	460	0.05
EUR	150,000	Citigroup Inc, 1.63%, 21/03/2028	147	0.02
EUR	375,000	Citigroup Inc, 2.13%, 10/09/2026	374	0.04
EUR	425,000	Citigroup Inc, 3.71%, 22/09/2028^	437	0.05
EUR	875,000	Citigroup Inc, 3.75%, 14/05/2032	896	0.10
EUR	300,000	Citigroup Inc, 4.11%, 22/09/2033^	313	0.04
EUR	600,000	Citigroup Inc, 4.11%, 29/04/2036	613	0.07
EUR	250,000	Comcast Corp, 0.75%, 20/02/2032	214	0.02
EUR	100,000	Comcast Corp, 1.25%, 20/02/2040	73	0.01
EUR	891,000	Computershare US Inc, 1.13%, 07/10/2031	779	0.09
EUR	925,000	Coty Inc, 4.50%, 15/05/2027^	940	0.11
EUR	950,000	Coty Inc, 5.75%, 15/09/2028	980	0.11
EUR	331,000	Danaher Corp, 2.10%, 30/09/2026^	330	0.04
EUR	675,000	Danaher Corp, 2.50%, 30/03/2030	667	0.08
EUR	400,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	382	0.04
EUR	300,000	Discovery Communications LLC, 1.90%, 19/03/2027	294	0.03
EUR	100,000	Duke Energy Corp, 3.10%, 15/06/2028	101	0.01
EUR	100,000	Duke Energy Corp, 3.85%, 15/06/2034	99	0.01
EUR	495,000	Eli Lilly & Co, 0.50%, 14/09/2033^	405	0.05
EUR	1,200,000	Eli Lilly & Co, 0.63%, 01/11/2031	1,041	0.12
EUR	500,000	Eli Lilly & Co, 1.13%, 14/09/2051^	281	0.03
EUR	1,350,000	Eli Lilly & Co, 1.38%, 14/09/2061	672	0.08
EUR	1,525,000	Eli Lilly & Co, 1.70%, 01/11/2049	1,030	0.12
EUR	762,000	Eli Lilly & Co, 2.13%, 03/06/2030	740	0.08
EUR	400,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 19/05/2029^	402	0.05
EUR	275,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	272	0.03
EUR	275,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	267	0.03
EUR	125,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	124	0.01
EUR	400,000	Equinix Europe 2 Financing Corp LLC, 4.00%, 19/05/2034	401	0.05
EUR	250,000	Equinix Inc, 0.25%, 15/03/2027^	240	0.03
EUR	320,000	Equinix Inc, 1.00%, 15/03/2033	263	0.03
EUR	100,000	FedEx Corp, 0.45%, 04/05/2029	90	0.01
EUR	175,000	FedEx Corp, 0.95%, 04/05/2033	139	0.02
EUR	275,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	270	0.03
EUR	100,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	89	0.01
EUR	175,000	Fiserv Inc, 4.50%, 24/05/2031	185	0.02
EUR	200,000	Ford Motor Credit Co LLC, 4.07%, 21/08/2030	199	0.02
EUR	100,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	102	0.01
EUR	300,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030	305	0.03
EUR	350,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	363	0.04
EUR	150,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029	157	0.02
EUR	125,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028	134	0.02
EUR	400,000	Fortive Corp, 3.70%, 15/08/2029	411	0.05
EUR	925,000	General Mills Inc, 1.50%, 27/04/2027	909	0.10
EUR	1,150,000	General Mills Inc, 3.60%, 17/04/2032	1,154	0.13
EUR	1,075,000	General Mills Inc, 3.65%, 23/10/2030	1,100	0.12
EUR	1,025,000	General Mills Inc, 3.85%, 23/04/2034	1,035	0.12
EUR	1,450,000	General Mills Inc, 3.91%, 13/04/2029	1,503	0.17
EUR	100,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	97	0.01
EUR	100,000	General Motors Financial Co Inc, 3.70%, 14/07/2031	100	0.01
EUR	100,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	103	0.01
EUR	100,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	104	0.01
EUR	100,000	Global Payments Inc, 4.87%, 17/03/2031	105	0.01
EUR	777,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	735	0.08
EUR	892,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032	762	0.09
EUR	525,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	488	0.06
EUR	595,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	547	0.06
EUR	425,000	Goldman Sachs Group Inc, 1.00%, 18/03/2033	360	0.04
EUR	450,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	426	0.05
EUR	1,125,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	1,118	0.13
EUR	255,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028	253	0.03
EUR	900,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	883	0.10
EUR	523,000	Goldman Sachs Group Inc, 2.87%, 03/06/2026	526	0.06
EUR	325,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031^	326	0.04
EUR	875,000	Goldman Sachs Group Inc, 3.50%, 23/01/2033	882	0.10
EUR	475,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	498	0.06
EUR	975,000	Harley-Davidson Financial Services Inc, 4.00%, 12/03/2030	984	0.11
EUR	200,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	192	0.02
EUR	100,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	89	0.01
EUR	1,025,000	International Business Machines Corp, 0.30%, 11/02/2028^	970	0.11
EUR	1,282,000	International Business Machines Corp, 0.65%, 11/02/2032	1,088	0.12
EUR	700,000	International Business Machines Corp, 0.88%, 09/02/2030	640	0.07
EUR	600,000	International Business Machines Corp, 1.20%, 11/02/2040^	422	0.05
EUR	595,000	International Business Machines Corp, 1.25%, 29/01/2027	585	0.07
EUR	680,000	International Business Machines Corp, 1.25%, 09/02/2034	569	0.06
EUR	597,000	International Business Machines Corp, 1.50%, 23/05/2029	572	0.06
EUR	200,000	International Business Machines Corp, 1.75%, 07/03/2028	196	0.02
EUR	750,000	International Business Machines Corp, 1.75%, 31/01/2031	700	0.08
EUR	675,000	International Business Machines Corp, 2.90%, 10/02/2030	675	0.08
EUR	900,000	International Business Machines Corp, 3.15%, 10/02/2033	886	0.10
EUR	700,000	International Business Machines Corp, 3.37%, 06/02/2027	710	0.08
EUR	500,000	International Business Machines Corp, 3.45%, 10/02/2037^	485	0.05
EUR	850,000	International Business Machines Corp, 3.62%, 06/02/2031	874	0.10
EUR	700,000	International Business Machines Corp, 3.75%, 06/02/2035^	714	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	500,000	International Business Machines Corp, 3.80%, 10/02/2045	472	0.05
EUR	675,000	International Business Machines Corp, 4.00%, 06/02/2043^	664	0.07
EUR	1,144,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	1,132	0.13
EUR	500,000	IWG US Finance LLC, 5.12%, 14/05/2032^	494	0.06
EUR	1,100,000	IWG US Finance LLC, 6.50%, 28/06/2030	1,179	0.13
EUR	150,000	Johnson & Johnson, 1.65%, 20/05/2035	131	0.01
EUR	100,000	Johnson & Johnson, 3.70%, 26/02/2055	95	0.01
EUR	168,000	JPMorgan Chase & Co, 1.64%, 18/05/2028	166	0.02
EUR	125,000	JPMorgan Chase & Co, 1.81%, 12/06/2029	122	0.01
EUR	325,000	JPMorgan Chase & Co, 1.96%, 23/03/2030	315	0.04
EUR	200,000	JPMorgan Chase & Co, 3.59%, 23/01/2036	199	0.02
EUR	100,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	102	0.01
EUR	500,000	Kellanova, 0.50%, 20/05/2029	458	0.05
EUR	600,000	Kellanova, 3.75%, 16/05/2034	606	0.07
EUR	200,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	198	0.02
EUR	1,490,000	Mastercard Inc, 1.00%, 22/02/2029	1,409	0.16
EUR	1,675,000	Mastercard Inc, 2.10%, 01/12/2027	1,665	0.19
EUR	200,000	McDonald's Corp, 0.90%, 15/06/2026	198	0.02
EUR	400,000	McDonald's Corp, 1.50%, 28/11/2029	378	0.04
EUR	200,000	McDonald's Corp, 1.60%, 15/03/2031	185	0.02
EUR	200,000	McDonald's Corp, 1.75%, 03/05/2028	196	0.02
EUR	200,000	McDonald's Corp, 1.88%, 26/05/2027	198	0.02
EUR	150,000	McDonald's Corp, 2.38%, 31/05/2029	148	0.02
EUR	300,000	McDonald's Corp, 3.00%, 31/05/2034	287	0.03
EUR	125,000	McDonald's Corp, 3.87%, 20/02/2031	130	0.01
EUR	350,000	McDonald's Corp, 4.12%, 28/11/2035	361	0.04
EUR	275,000	McDonald's Corp, 4.25%, 07/03/2035	288	0.03
EUR	100,000	Medtronic Inc, 4.15%, 15/10/2053	96	0.01
EUR	125,000	Merck & Co Inc, 1.38%, 02/11/2036	101	0.01
EUR	150,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	145	0.02
EUR	125,000	Metropolitan Life Global Funding I, 3.62%, 26/03/2034	126	0.01
EUR	125,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	129	0.01
EUR	100,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	104	0.01
EUR	950,000	Microsoft Corp, 2.63%, 02/05/2033	935	0.11
EUR	3,025,000	Microsoft Corp, 3.12%, 06/12/2028	3,102	0.35
EUR	200,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	192	0.02
EUR	200,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	184	0.02
EUR	650,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	663	0.07
EUR	750,000	Moody's Corp, 0.95%, 25/02/2030	687	0.08
EUR	250,000	Moody's Corp, 1.75%, 09/03/2027	247	0.03
EUR	750,000	Morgan Stanley, 0.41%, 29/10/2027	731	0.08
EUR	645,000	Morgan Stanley, 0.50%, 26/10/2029	598	0.07
EUR	703,000	Morgan Stanley, 0.50%, 07/02/2031	626	0.07
EUR	629,000	Morgan Stanley, 1.10%, 29/04/2033	541	0.06
EUR	425,000	Morgan Stanley, 1.38%, 27/10/2026	420	0.05
EUR	800,000	Morgan Stanley, 1.88%, 27/04/2027	794	0.09
EUR	773,000	Morgan Stanley, 2.95%, 07/05/2032	759	0.09
EUR	575,000	Morgan Stanley, 3.52%, 22/05/2031	584	0.07
EUR	650,000	Morgan Stanley, 3.79%, 21/03/2030	669	0.08
EUR	675,000	Morgan Stanley, 3.95%, 21/03/2035	690	0.08
EUR	450,000	Morgan Stanley, 4.10%, 22/05/2036	461	0.05
EUR	975,000	Morgan Stanley, 4.66%, 02/03/2029	1,022	0.12
EUR	425,000	Morgan Stanley, 4.81%, 25/10/2028	446	0.05
EUR	675,000	Morgan Stanley, 5.15%, 25/01/2034	746	0.08
EUR	150,000	Nasdaq Inc, 0.90%, 30/07/2033	123	0.01
EUR	200,000	Nasdaq Inc, 1.75%, 28/03/2029	192	0.02
EUR	175,000	Netflix Inc, 3.62%, 15/06/2030	181	0.02
EUR	100,000	New York Life Global Funding, 3.45%, 30/01/2031	102	0.01
EUR	150,000	New York Life Global Funding, 3.62%, 07/06/2034	152	0.02
EUR	175,000	PPG Industries Inc, 1.40%, 13/03/2027	172	0.02
EUR	225,000	PPG Industries Inc, 2.75%, 01/06/2029	224	0.03
EUR	100,000	Prologis Euro Finance LLC, 0.50%, 16/02/2032	84	0.01
EUR	150,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035	118	0.01
EUR	175,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	169	0.02
EUR	825,000	PVH Corp, 3.12%, 15/12/2027	830	0.09
EUR	700,000	PVH Corp, 4.12%, 16/07/2029	714	0.08
EUR	150,000	Realty Income Corp, 3.37%, 20/06/2031	150	0.02
EUR	100,000	Stryker Corp, 1.00%, 03/12/2031	88	0.01
EUR	150,000	Thermo Fisher Scientific Inc, 2.87%, 24/07/2037	140	0.02
EUR	300,000	Timken Co, 4.12%, 23/05/2034	298	0.03
EUR	150,000	T-Mobile USA Inc, 3.70%, 08/05/2032	153	0.02
EUR	100,000	T-Mobile USA Inc, 3.80%, 11/02/2045	93	0.01
EUR	431,000	Verizon Communications Inc, 0.38%, 22/03/2029	395	0.04
EUR	475,000	Verizon Communications Inc, 0.75%, 22/03/2032	405	0.05
EUR	349,000	Verizon Communications Inc, 0.88%, 08/04/2027	340	0.04
EUR	367,000	Verizon Communications Inc, 0.88%, 19/03/2032	315	0.04
EUR	389,000	Verizon Communications Inc, 1.13%, 19/09/2035	304	0.03
EUR	500,000	Verizon Communications Inc, 1.25%, 08/04/2030	463	0.05
EUR	625,000	Verizon Communications Inc, 1.30%, 18/05/2033	534	0.06
EUR	200,000	Verizon Communications Inc, 1.38%, 27/10/2026^	198	0.02
EUR	375,000	Verizon Communications Inc, 1.38%, 02/11/2028	360	0.04
EUR	225,000	Verizon Communications Inc, 1.50%, 19/09/2039	165	0.02
EUR	290,000	Verizon Communications Inc, 1.85%, 18/05/2040	219	0.02
EUR	400,000	Verizon Communications Inc, 1.88%, 26/10/2029	385	0.04
EUR	425,000	Verizon Communications Inc, 2.63%, 01/12/2031	414	0.05
EUR	625,000	Verizon Communications Inc, 2.87%, 15/01/2038	560	0.06
EUR	425,000	Verizon Communications Inc, 3.50%, 28/06/2032	432	0.05
EUR	600,000	Verizon Communications Inc, 3.75%, 28/02/2036	600	0.07
EUR	475,000	Verizon Communications Inc, 4.25%, 31/10/2030	502	0.06
EUR	500,000	Verizon Communications Inc, 4.75%, 31/10/2034	542	0.06
EUR	400,000	Visa Inc, 2.00%, 15/06/2029	391	0.04
EUR	300,000	Visa Inc, 2.38%, 15/06/2034	281	0.03
EUR	74,000	Walmart Inc, 4.87%, 21/09/2029	81	0.01
EUR	400,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030	393	0.04
EUR	1,000,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	939	0.11
EUR	150,000	Wells Fargo & Co, 0.63%, 25/03/2030	134	0.02
EUR	200,000	Zimmer Biomet Holdings Inc, 2.43%, 13/12/2026	200	0.02
		Total United States	**105,274**	**11.86**
Total investments in corporate debt instruments			**877,874**	**98.91**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (30 June 2024: 0.07%)				
		Netherlands (30 June 2024: 0.07%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**877,874**	**98.91**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	877,874	98.91
Cash	1,147	0.13
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.19%)**		
Other assets and liabilities	8,539	0.96
Net asset value attributable to redeemable shareholders	**887,560**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.09
Other assets	2.91
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.23%)				
Corporate debt instruments (30 June 2024: 99.23%)				
		Australia (30 June 2024: 1.62%)		
EUR	1,050,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028^	1,020	0.09
EUR	1,300,000	Telstra Group Ltd, 1.00%, 23/04/2030	1,193	0.11
EUR	1,175,000	Telstra Group Ltd, 1.37%, 26/03/2029	1,120	0.10
EUR	900,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028^	855	0.08
EUR	900,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	897	0.08
EUR	1,100,000	Toyota Finance Australia Ltd, 3.39%, 18/03/2030	1,122	0.10
EUR	1,150,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026^	1,163	0.10
EUR	1,250,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	1,183	0.10
EUR	1,050,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028^	1,027	0.09
EUR	1,400,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030	1,396	0.12
EUR	1,050,000	Woolworths Group Ltd, 0.38%, 15/11/2028	970	0.09
		Total Australia	**11,946**	**1.06**
		Austria (30 June 2024: 0.47%)		
EUR	1,000,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	1,058	0.10
EUR	1,400,000	Mondi Finance Europe GmbH, 2.38%, 01/04/2028	1,393	0.12
EUR	1,500,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026	1,481	0.13
EUR	675,000	Wienerberger AG, 4.87%, 04/10/2028	716	0.06
		Total Austria	**4,648**	**0.41**
		Belgium (30 June 2024: 0.80%)		
EUR	1,800,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	1,816	0.16
EUR	1,600,000	Barry Callebaut Services NV, 4.00%, 14/06/2029^	1,615	0.14
EUR	600,000	Elia Group SA, 1.50%, 05/09/2028	579	0.05
EUR	1,600,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	1,456	0.13
EUR	700,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	705	0.06
EUR	1,100,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	1,118	0.10
EUR	1,000,000	Groupe Bruxelles Lambert NV, 3.12%, 06/09/2029	1,016	0.09
EUR	1,000,000	Lonza Finance International NV, 1.63%, 21/04/2027	988	0.09
EUR	1,500,000	Solvay SA, 3.87%, 03/04/2028	1,537	0.14
EUR	1,000,000	Syensqo SA, 2.75%, 02/12/2027	1,003	0.09
		Total Belgium	**11,833**	**1.05**
		Canada (30 June 2024: 0.26%)		
EUR	1,300,000	Magna International Inc, 1.50%, 25/09/2027	1,270	0.12
EUR	1,475,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	1,492	0.13
		Total Canada	**2,762**	**0.25**
		Denmark (30 June 2024: 0.89%)		
EUR	1,000,000	DSV AS, 0.38%, 26/02/2027	967	0.09
EUR	1,150,000	H Lundbeck AS, 0.88%, 14/10/2027	1,101	0.10
EUR	775,000	H Lundbeck AS, 3.37%, 02/06/2029	779	0.07
EUR	800,000	ISS Global AS, 0.88%, 18/06/2026^	790	0.07
EUR	1,300,000	ISS Global AS, 1.50%, 31/08/2027	1,273	0.11
EUR	975,000	ISS Global AS, 3.87%, 05/06/2029	1,008	0.09
EUR	1,000,000	Pandora AS, 3.87%, 31/05/2030^	1,024	0.09
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	1,050,000	Pandora AS, 4.50%, 10/04/2028	1,097	0.10
		Total Denmark	**8,039**	**0.72**
		Finland (30 June 2024: 1.02%)		
EUR	600,000	Elisa Oyj, 0.25%, 15/09/2027	571	0.05
EUR	500,000	Elisa Oyj, 2.87%, 14/05/2030	496	0.04
EUR	600,000	Elisa Oyj, 4.00%, 27/01/2029	623	0.06
EUR	1,000,000	Huhtamaki Oyj, 4.25%, 09/06/2027	1,023	0.09
EUR	700,000	Huhtamaki Oyj, 5.12%, 24/11/2028	741	0.07
EUR	600,000	Metso Oyj, 0.88%, 26/05/2028	570	0.05
EUR	1,000,000	Nokia Oyj, 3.12%, 15/05/2028^	1,011	0.09
EUR	650,000	Stora Enso Oyj, 2.50%, 07/06/2027	649	0.06
EUR	600,000	Stora Enso Oyj, 2.50%, 21/03/2028	599	0.05
EUR	1,200,000	Stora Enso Oyj, 4.25%, 01/09/2029^	1,250	0.11
EUR	1,600,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	1,467	0.13
EUR	1,100,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029^	1,076	0.10
		Total Finland	**10,076**	**0.90**
		France (30 June 2024: 19.18%)		
EUR	1,400,000	Accor SA, 2.37%, 29/11/2028^	1,377	0.12
EUR	1,300,000	Air Liquide Finance SA, 0.63%, 20/06/2030	1,182	0.10
EUR	1,200,000	Air Liquide Finance SA, 1.00%, 08/03/2027	1,178	0.10
EUR	2,000,000	Air Liquide Finance SA, 1.25%, 13/06/2028	1,946	0.17
EUR	1,100,000	Air Liquide Finance SA, 1.38%, 02/04/2030	1,037	0.09
EUR	1,600,000	Alstom SA, 0.00%, 11/01/2029	1,452	0.13
EUR	1,000,000	Alstom SA, 0.13%, 27/07/2027	952	0.08
EUR	1,400,000	Alstom SA, 0.25%, 14/10/2026^	1,363	0.12
EUR	1,000,000	APRR SA, 0.00%, 19/06/2028	929	0.08
EUR	1,100,000	APRR SA, 0.13%, 18/01/2029	1,008	0.09
EUR	1,000,000	APRR SA, 1.25%, 06/01/2027	984	0.09
EUR	1,000,000	APRR SA, 1.25%, 14/01/2027	983	0.09
EUR	900,000	APRR SA, 1.25%, 18/01/2028	874	0.08
EUR	800,000	APRR SA, 1.50%, 25/01/2030	756	0.07
EUR	1,200,000	APRR SA, 1.87%, 03/01/2029	1,169	0.10
EUR	1,400,000	APRR SA, 3.12%, 24/01/2030	1,415	0.13
EUR	600,000	Arkema SA, 0.13%, 14/10/2026	583	0.05
EUR	1,300,000	Arkema SA, 0.75%, 03/12/2029^	1,196	0.11
EUR	1,700,000	Arkema SA, 1.50%, 20/04/2027	1,671	0.15
EUR	1,500,000	Arkema SA, 4.25%, 20/05/2030	1,587	0.14
EUR	700,000	Arkema SA, 4.25%#	706	0.06
EUR	800,000	Arkema SA, 4.80%^/#	826	0.07
EUR	2,000,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	1,967	0.17
EUR	1,400,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	1,357	0.12
EUR	2,100,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	1,973	0.18
EUR	2,200,000	Bouygues SA, 0.50%, 11/02/2030^	1,980	0.18
EUR	2,200,000	Bouygues SA, 1.13%, 24/07/2028	2,110	0.19
EUR	2,000,000	Bouygues SA, 1.38%, 07/06/2027	1,962	0.17
EUR	2,000,000	Bouygues SA, 2.25%, 29/06/2029^	1,964	0.17
EUR	900,000	Bureau Veritas SA, 1.13%, 18/01/2027	883	0.08
EUR	1,800,000	Capgemini SE, 1.13%, 23/06/2030	1,659	0.15
EUR	1,000,000	Capgemini SE, 1.75%, 18/04/2028	980	0.09

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iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,900,000	Capgemini SE, 2.00%, 15/04/2029^	1,853	0.16
EUR	1,200,000	Carrefour SA, 1.00%, 17/05/2027	1,167	0.10
EUR	1,600,000	Carrefour SA, 1.87%, 30/10/2026^	1,588	0.14
EUR	1,700,000	Carrefour SA, 2.37%, 30/10/2029	1,657	0.15
EUR	1,600,000	Carrefour SA, 2.62%, 15/12/2027^	1,605	0.14
EUR	700,000	Carrefour SA, 2.87%, 07/05/2029	694	0.06
EUR	1,200,000	Carrefour SA, 3.25%, 24/06/2030	1,199	0.11
EUR	1,700,000	Carrefour SA, 4.12%, 12/10/2028	1,765	0.16
EUR	1,500,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	1,473	0.13
EUR	1,300,000	Cie de Saint-Gobain SA, 1.87%, 21/09/2028	1,271	0.11
EUR	1,200,000	Cie de Saint-Gobain SA, 2.12%, 10/06/2028^	1,185	0.11
EUR	1,400,000	Cie de Saint-Gobain SA, 2.37%, 04/10/2027	1,399	0.12
EUR	1,600,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028	1,610	0.14
EUR	1,500,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029^	1,524	0.14
EUR	2,200,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	2,240	0.20
EUR	1,300,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	1,335	0.12
EUR	2,000,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	2,035	0.18
EUR	1,000,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	917	0.08
EUR	650,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	642	0.06
EUR	1,200,000	Cofiroute SA, 0.75%, 09/09/2028	1,134	0.10
EUR	1,500,000	Cofiroute SA, 1.13%, 13/10/2027	1,462	0.13
EUR	1,800,000	Danone SA, 0.40%, 10/06/2029	1,657	0.15
EUR	1,600,000	Danone SA, 0.57%, 17/03/2027	1,556	0.14
EUR	1,000,000	Danone SA, 1.00%#	967	0.09
EUR	3,400,000	Danone SA, 1.21%, 03/11/2028	3,254	0.29
EUR	1,400,000	Danone SA, 3.48%, 03/05/2030	1,440	0.13
EUR	1,700,000	Danone SA, 3.71%, 13/11/2029	1,765	0.16
EUR	1,600,000	Dassault Systemes SE, 0.13%, 16/09/2026	1,557	0.14
EUR	2,300,000	Dassault Systemes SE, 0.38%, 16/09/2029	2,091	0.19
EUR	1,200,000	Edenred SE, 1.38%, 18/06/2029^	1,137	0.10
EUR	1,100,000	Edenred SE, 1.87%, 30/03/2027	1,090	0.10
EUR	1,000,000	Edenred SE, 3.62%, 13/12/2026	1,016	0.09
EUR	1,200,000	Elis SA, 1.62%, 03/04/2028	1,162	0.10
EUR	1,400,000	Elis SA, 3.75%, 21/03/2030^	1,440	0.13
EUR	600,000	Elis SA, 4.12%, 24/05/2027	615	0.05
EUR	3,200,000	EssilorLuxottica SA, 0.38%, 27/11/2027	3,056	0.27
EUR	2,400,000	EssilorLuxottica SA, 0.50%, 05/06/2028	2,275	0.20
EUR	2,000,000	EssilorLuxottica SA, 2.62%, 10/01/2030	1,990	0.18
EUR	2,900,000	EssilorLuxottica SA, 2.87%, 05/03/2029	2,924	0.26
EUR	1,500,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	1,481	0.13
EUR	1,600,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	1,526	0.14
EUR	1,200,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	1,119	0.10
EUR	800,000	Holding d'Infrastructures de Transport SASU, 1.62%, 27/11/2027	784	0.07
EUR	1,000,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	943	0.08
EUR	1,200,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	1,196	0.11
EUR	1,200,000	Holding d'Infrastructures de Transport SASU, 3.37%, 21/04/2029	1,216	0.11
EUR	1,300,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030	1,358	0.12
EUR	1,300,000	Imerys SA, 1.50%, 15/01/2027	1,275	0.11
EUR	800,000	Imerys SA, 1.87%, 31/03/2028	784	0.07
EUR	900,000	Imerys SA, 4.75%, 29/11/2029^	954	0.08
EUR	900,000	IPSOS SA, 3.75%, 22/01/2030	914	0.08
EUR	1,000,000	JCDecaux SE, 1.63%, 07/02/2030^	933	0.08
EUR	1,200,000	JCDecaux SE, 2.62%, 24/04/2028	1,198	0.11
EUR	1,200,000	JCDecaux SE, 5.00%, 11/01/2029^	1,275	0.11
EUR	1,400,000	Kering SA, 0.75%, 13/05/2028^	1,322	0.12
EUR	600,000	Kering SA, 1.50%, 05/04/2027	589	0.05
EUR	2,000,000	Kering SA, 1.87%, 05/05/2030^	1,887	0.17
EUR	900,000	Kering SA, 3.12%, 27/11/2029^	896	0.08
EUR	1,500,000	Kering SA, 3.25%, 27/02/2029^	1,517	0.13
EUR	1,500,000	Kering SA, 3.62%, 05/09/2027	1,532	0.14
EUR	1,000,000	Legrand SA, 0.63%, 24/06/2028	945	0.08
EUR	1,200,000	Legrand SA, 0.75%, 20/05/2030	1,086	0.10
EUR	1,000,000	Legrand SA, 1.87%, 16/12/2027	995	0.09
EUR	1,400,000	Legrand SA, 3.62%, 29/05/2029	1,443	0.13
EUR	1,800,000	L'Oreal SA, 0.88%, 29/06/2026	1,778	0.16
EUR	1,700,000	L'Oreal SA, 2.50%, 06/11/2027	1,707	0.15
EUR	2,000,000	L'Oreal SA, 2.87%, 19/05/2028	2,028	0.18
EUR	1,600,000	L'Oreal SA, 3.37%, 23/01/2027	1,627	0.14
EUR	1,600,000	L'Oreal SA, 3.37%, 23/11/2029	1,654	0.15
EUR	1,400,000	Orange SA, 0.00%, 29/06/2026	1,369	0.12
EUR	1,500,000	Orange SA, 0.00%, 04/09/2026^	1,460	0.13
EUR	900,000	Orange SA, 0.13%, 16/09/2029	809	0.07
EUR	1,600,000	Orange SA, 0.88%, 03/02/2027	1,563	0.14
EUR	1,600,000	Orange SA, 1.25%, 07/07/2027	1,566	0.14
EUR	2,000,000	Orange SA, 1.38%, 20/03/2028^	1,949	0.17
EUR	1,100,000	Orange SA, 1.38%^/#	1,014	0.09
EUR	2,000,000	Orange SA, 1.38%, 16/01/2030	1,895	0.17
EUR	1,000,000	Orange SA, 1.50%, 09/09/2027	982	0.09
EUR	1,000,000	Orange SA, 1.75%^/#	980	0.09
EUR	1,400,000	Orange SA, 1.75%^/#	1,325	0.12
EUR	2,700,000	Orange SA, 2.00%, 15/01/2029	2,651	0.24
EUR	1,800,000	Orange SA, 2.75%, 19/05/2029	1,802	0.16
EUR	1,247,000	Orange SA, 5.00%#	1,280	0.11
EUR	2,100,000	Orange SA, 5.37%^/#	2,244	0.20
EUR	1,300,000	Publicis Groupe SA, 2.87%, 12/06/2029	1,301	0.12
EUR	600,000	SANEF SA, 0.95%, 19/10/2028	561	0.05
EUR	2,600,000	Sanofi SA, 0.50%, 13/01/2027	2,533	0.23
EUR	1,300,000	Sanofi SA, 0.88%, 21/03/2029	1,223	0.11
EUR	1,400,000	Sanofi SA, 1.13%, 05/04/2028^	1,356	0.12
EUR	1,500,000	Sanofi SA, 1.25%, 06/04/2029	1,427	0.13
EUR	4,400,000	Sanofi SA, 1.38%, 21/03/2030	4,151	0.37
EUR	2,200,000	Sanofi SA, 1.50%, 01/04/2030	2,084	0.19
EUR	3,000,000	Sanofi SA, 1.75%, 10/09/2026	2,984	0.27
EUR	800,000	Sanofi SA, 2.62%, 23/06/2029	802	0.07
EUR	1,900,000	Schneider Electric SE, 0.25%, 11/03/2029	1,749	0.16
EUR	1,600,000	Schneider Electric SE, 0.88%, 13/12/2026	1,569	0.14
EUR	900,000	Schneider Electric SE, 1.00%, 09/04/2027	880	0.08
EUR	1,700,000	Schneider Electric SE, 1.38%, 21/06/2027	1,669	0.15
EUR	1,600,000	Schneider Electric SE, 1.50%, 15/01/2028	1,568	0.14
EUR	1,200,000	Schneider Electric SE, 3.12%, 13/10/2029^	1,220	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	800,000	Schneider Electric SE, 3.25%, 09/11/2027	815	0.07
EUR	1,000,000	Schneider Electric SE, 3.25%, 12/06/2028	1,021	0.09
EUR	1,850,000	Sodexo SA, 0.75%, 14/04/2027	1,806	0.16
EUR	1,000,000	Sodexo SA, 1.00%, 17/07/2028	954	0.08
EUR	1,600,000	Sodexo SA, 1.00%, 27/04/2029	1,496	0.13
EUR	1,000,000	Teleperformance SE, 0.25%, 26/11/2027^	946	0.08
EUR	1,100,000	Teleperformance SE, 3.75%, 24/06/2029^	1,122	0.10
EUR	1,200,000	Teleperformance SE, 4.25%, 21/01/2030^	1,221	0.11
EUR	1,400,000	Teleperformance SE, 5.25%, 22/11/2028^	1,483	0.13
EUR	1,300,000	Veolia Environnement SA, 0.00%, 09/06/2026^	1,272	0.11
EUR	1,800,000	Veolia Environnement SA, 0.00%, 14/01/2027	1,736	0.15
EUR	1,100,000	Veolia Environnement SA, 0.93%, 04/01/2029	1,036	0.09
EUR	1,700,000	Veolia Environnement SA, 1.25%, 02/04/2027	1,666	0.15
EUR	1,200,000	Veolia Environnement SA, 1.25%, 15/04/2028^	1,161	0.10
EUR	1,600,000	Veolia Environnement SA, 1.25%, 19/05/2028	1,543	0.14
EUR	700,000	Veolia Environnement SA, 1.50%, 30/11/2026^	691	0.06
EUR	1,400,000	Veolia Environnement SA, 1.50%, 03/04/2029	1,335	0.12
EUR	1,000,000	Veolia Environnement SA, 1.59%, 10/01/2028	980	0.09
EUR	1,000,000	Veolia Environnement SA, 1.62%#	980	0.09
EUR	1,700,000	Veolia Environnement SA, 1.94%, 07/01/2030	1,632	0.15
EUR	1,200,000	Veolia Environnement SA, 4.62%, 30/03/2027	1,243	0.11
EUR	1,000,000	Verallia SA, 1.63%, 14/05/2028	993	0.09
EUR	1,000,000	Vinci SA, 0.00%, 27/11/2028	920	0.08
EUR	3,000,000	Vinci SA, 1.63%, 18/01/2029	2,897	0.26
EUR	1,000,000	Wendel SE, 2.50%, 09/02/2027	999	0.09
EUR	600,000	Wendel SE, 4.50%, 19/06/2030	630	0.06
EUR	1,000,000	Worldline SA, 0.88%, 30/06/2027^	885	0.08
EUR	1,200,000	Worldline SA, 4.12%, 12/09/2028^	1,056	0.09
EUR	1,200,000	Worldline SA, 5.25%, 27/11/2029^	1,051	0.09
EUR	600,000	Worldline SA, 5.50%, 10/06/2030^	524	0.05
EUR	1,550,000	WPP Finance SA, 2.25%, 22/09/2026^	1,542	0.14
EUR	1,450,000	WPP Finance SA, 2.37%, 19/05/2027	1,446	0.13
EUR	1,203,000	WPP Finance SA, 4.12%, 30/05/2028	1,247	0.11
		Total France	**231,013**	**20.56**
		Germany (30 June 2024: 8.86%)		
EUR	900,000	adidas AG, 0.00%, 05/10/2028	832	0.07
EUR	1,100,000	adidas AG, 3.12%, 21/11/2029^	1,129	0.10
EUR	1,000,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028^	948	0.08
EUR	1,500,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	1,413	0.13
EUR	1,400,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	1,384	0.12
EUR	1,500,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	1,537	0.14
EUR	1,519,000	Continental AG, 2.50%, 27/08/2026	1,521	0.14
EUR	1,625,000	Continental AG, 2.87%, 22/11/2028	1,626	0.14
EUR	1,400,000	Continental AG, 3.50%, 01/10/2029	1,430	0.13
EUR	1,300,000	Continental AG, 3.62%, 30/11/2027	1,330	0.12
EUR	1,000,000	Continental AG, 4.00%, 01/03/2027	1,025	0.09
EUR	1,325,000	Continental AG, 4.00%, 01/06/2028	1,373	0.12
EUR	1,100,000	Covestro AG, 1.38%, 12/06/2030	1,018	0.09
EUR	1,000,000	Covestro AG, 4.75%, 15/11/2028^	1,058	0.09
EUR	1,800,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	1,805	0.16
EUR	1,000,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029	1,021	0.09
EUR	1,075,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028^	1,105	0.10

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	1,900,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	1,946	0.17
EUR	1,600,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030^	1,669	0.15
EUR	1,475,000	Deutsche Post AG, 0.75%, 20/05/2029^	1,385	0.12
EUR	850,000	Deutsche Post AG, 1.00%, 13/12/2027	826	0.07
EUR	1,500,000	Deutsche Post AG, 1.63%, 05/12/2028	1,465	0.13
EUR	2,125,000	Deutsche Post AG, 3.00%, 24/03/2030	2,148	0.19
EUR	2,000,000	Deutsche Telekom AG, 0.50%, 05/07/2027	1,935	0.17
EUR	1,500,000	Eurogrid GmbH, 1.50%, 18/04/2028	1,455	0.13
EUR	1,500,000	Eurogrid GmbH, 3.07%, 18/10/2027	1,518	0.14
EUR	1,500,000	Eurogrid GmbH, 3.60%, 01/02/2029	1,540	0.14
EUR	1,800,000	Eurogrid GmbH, 3.72%, 27/04/2030	1,857	0.17
EUR	1,150,000	Evonik Industries AG, 0.75%, 07/09/2028	1,093	0.10
EUR	1,500,000	Evonik Industries AG, 2.25%, 25/09/2027	1,495	0.13
EUR	1,125,000	Evonik Industries AG, 3.25%, 15/01/2030^	1,148	0.10
EUR	625,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	610	0.05
EUR	506,000	Fresenius Medical Care AG, 1.00%, 29/05/2026	500	0.04
EUR	1,400,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	1,305	0.12
EUR	1,200,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	1,116	0.10
EUR	1,525,000	Fresenius Medical Care AG, 3.12%, 08/12/2028	1,541	0.14
EUR	1,525,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	1,568	0.14
EUR	950,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026	926	0.08
EUR	1,775,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028^	1,708	0.15
EUR	1,300,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	1,277	0.11
EUR	950,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	963	0.09
EUR	1,000,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030^	1,005	0.09
EUR	1,000,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	1,080	0.10
EUR	1,300,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027^	1,309	0.12
EUR	1,000,000	HOCHTIEF AG, 0.50%, 03/09/2027	959	0.09
EUR	1,000,000	HOCHTIEF AG, 0.63%, 26/04/2029^	919	0.08
EUR	1,300,000	HOCHTIEF AG, 4.25%, 31/05/2030^	1,356	0.12
EUR	1,400,000	Infineon Technologies AG, 1.13%, 24/06/2026	1,384	0.12
EUR	1,700,000	Infineon Technologies AG, 1.63%, 24/06/2029	1,622	0.14
EUR	1,600,000	Infineon Technologies AG, 2.87%, 13/02/2030	1,595	0.14
EUR	900,000	Infineon Technologies AG, 3.37%, 26/02/2027	913	0.08
EUR	1,200,000	Infineon Technologies AG, 3.62%#	1,201	0.11
EUR	1,000,000	K+S AG, 4.25%, 19/06/2029	1,039	0.09
EUR	1,000,000	KION Group AG, 4.00%, 20/11/2029^	1,011	0.09
EUR	1,275,000	Knorr-Bremse AG, 3.00%, 30/09/2029	1,289	0.11
EUR	1,400,000	Knorr-Bremse AG, 3.25%, 21/09/2027	1,422	0.13
EUR	1,145,000	LANXESS AG, 0.00%, 08/09/2027^	1,076	0.10
EUR	1,300,000	LANXESS AG, 0.63%, 01/12/2029^	1,164	0.10
EUR	950,000	LANXESS AG, 1.00%, 07/10/2026	931	0.08
EUR	1,100,000	LANXESS AG, 1.75%, 22/03/2028	1,067	0.10
EUR	1,800,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030^	1,645	0.15
EUR	1,750,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027^	1,701	0.15
EUR	2,850,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028^	2,766	0.25
EUR	3,100,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	2,963	0.26
EUR	700,000	Mercedes-Benz Group AG, 2.37%, 22/05/2030	684	0.06
EUR	1,400,000	Merck Financial Services GmbH, 0.38%, 05/07/2027^	1,345	0.12
EUR	1,500,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	1,410	0.13
EUR	1,000,000	Merck Financial Services GmbH, 1.88%, 15/06/2026^	996	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	1,000,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	980	0.09
EUR	1,600,000	Merck KGaA, 1.63%, 09/09/2080	1,573	0.14
EUR	1,100,000	Merck KGaA, 2.87%, 25/06/2079^	1,075	0.10
EUR	1,800,000	Merck KGaA, 3.87%, 27/08/2054	1,809	0.16
EUR	1,600,000	SAP SE, 0.38%, 18/05/2029	1,475	0.13
EUR	1,900,000	SAP SE, 1.25%, 10/03/2028	1,852	0.16
EUR	1,100,000	SAP SE, 1.38%, 13/03/2030^	1,041	0.09
EUR	2,000,000	SAP SE, 1.75%, 22/02/2027^	1,988	0.18
EUR	1,175,000	Sixt SE, 3.25%, 22/01/2030	1,178	0.11
EUR	1,000,000	Sixt SE, 3.75%, 25/01/2029	1,026	0.09
EUR	600,000	Sixt SE, 5.12%, 09/10/2027	630	0.06
EUR	1,000,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	930	0.08
		Total Germany	**105,958**	**9.43**
		Ireland (30 June 2024: 3.81%)		
EUR	650,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	585	0.05
EUR	275,000	CA Auto Bank SpA, 2.75%, 07/07/2028	275	0.02
EUR	1,250,000	CA Auto Bank SpA, 3.75%, 12/04/2027	1,275	0.11
EUR	1,200,000	CA Auto Bank SpA, 4.75%, 25/01/2027	1,239	0.11
EUR	1,600,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	1,460	0.13
EUR	1,250,000	CRH Finance DAC, 1.38%, 18/10/2028^	1,197	0.11
EUR	1,450,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	1,428	0.13
EUR	975,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	1,005	0.09
EUR	850,000	Dell Bank International DAC, 0.50%, 27/10/2026	828	0.07
EUR	975,000	Dell Bank International DAC, 3.62%, 24/06/2029	997	0.09
EUR	1,250,000	Dell Bank International DAC, 4.50%, 18/10/2027	1,296	0.12
EUR	1,600,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	1,513	0.13
EUR	1,000,000	Eaton Capital ULC, 0.58%, 08/03/2030	904	0.08
EUR	775,000	Fiserv Funding ULC, 2.87%, 15/06/2028	778	0.07
EUR	1,050,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	981	0.09
EUR	1,412,000	Fresenius Finance Ireland Plc, 2.13%, 01/02/2027	1,407	0.12
EUR	950,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	908	0.08
EUR	1,350,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	1,361	0.12
EUR	1,500,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	1,369	0.12
EUR	1,300,000	Linde Plc, 0.00%, 30/09/2026	1,263	0.11
EUR	1,100,000	Linde Plc, 1.00%, 31/03/2027	1,076	0.10
EUR	1,900,000	Linde Plc, 2.63%, 18/02/2029	1,904	0.17
EUR	1,500,000	Linde Plc, 3.00%, 14/02/2028	1,522	0.14
EUR	1,600,000	Linde Plc, 3.37%, 12/06/2029	1,645	0.15
EUR	1,500,000	Linde Plc, 3.37%, 04/06/2030	1,539	0.14
EUR	1,300,000	Securitas Treasury Ireland DAC, 3.87%, 23/02/2030	1,342	0.12
EUR	1,200,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027^	1,230	0.11
EUR	1,200,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	1,256	0.11
EUR	1,123,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	1,023	0.09
EUR	1,600,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	1,568	0.14
EUR	625,000	Vodafone International Financing DAC, 2.75%, 03/07/2029	624	0.06
EUR	805,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	824	0.07
		Total Ireland	**37,622**	**3.35**
		Italy (30 June 2024: 2.73%)		
EUR	1,000,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	985	0.09
EUR	650,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029^	624	0.06
EUR	1,450,000	ASTM SpA, 1.00%, 25/11/2026	1,419	0.13
EUR	2,600,000	ASTM SpA, 1.50%, 25/01/2030	2,419	0.21
EUR	1,050,000	ASTM SpA, 1.63%, 08/02/2028	1,023	0.09
EUR	1,100,000	ERG SpA, 0.50%, 11/09/2027^	1,054	0.09
EUR	2,100,000	Nexi SpA, 2.12%, 30/04/2029^	1,999	0.18
EUR	1,250,000	Pirelli & C SpA, 3.87%, 02/07/2029	1,285	0.11
EUR	1,200,000	Pirelli & C SpA, 4.25%, 18/01/2028	1,242	0.11
EUR	1,750,000	Prysmian SpA, 3.62%, 28/11/2028	1,783	0.16
EUR	1,400,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	1,271	0.11
EUR	1,400,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	1,327	0.12
EUR	2,050,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	2,008	0.18
EUR	1,500,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	1,545	0.14
		Total Italy	**19,984**	**1.78**
		Japan (30 June 2024: 1.17%)		
EUR	2,200,000	NTT Finance Corp, 0.34%, 03/03/2030	1,938	0.17
EUR	1,700,000	NTT Finance Corp, 0.40%, 13/12/2028	1,567	0.14
EUR	1,600,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	1,545	0.14
EUR	1,950,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	1,813	0.16
EUR	3,150,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	3,143	0.28
		Total Japan	**10,006**	**0.89**
		Jersey (30 June 2024: 0.25%)		
EUR	1,000,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	969	0.09
EUR	1,700,000	Heathrow Funding Ltd, 1.50%, 11/02/2030	1,580	0.14
		Total Jersey	**2,549**	**0.23**
		Luxembourg (30 June 2024: 6.49%)		
EUR	1,950,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	1,820	0.16
EUR	1,150,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026^	1,139	0.10
EUR	1,674,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	1,719	0.15
EUR	875,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029^	832	0.07
EUR	1,100,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	1,087	0.10
EUR	2,550,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	2,414	0.21
EUR	1,300,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	1,273	0.11
EUR	550,000	Eurofins Scientific SE, 3.75%, 17/07/2026^	556	0.05
EUR	1,100,000	Eurofins Scientific SE, 4.00%, 06/07/2029	1,133	0.10

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	1,500,000	Heidelberg Materials Finance Luxembourg SA, 1.12%, 01/12/2027	1,454	0.13
EUR	1,000,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	982	0.09
EUR	1,550,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	1,517	0.14
EUR	700,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	698	0.06
EUR	1,200,000	Highland Holdings Sarl, 0.32%, 15/12/2026	1,164	0.10
EUR	1,750,000	Highland Holdings Sarl, 2.87%, 19/11/2027	1,761	0.16
EUR	1,000,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	955	0.09
EUR	1,050,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	1,023	0.09
EUR	825,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	740	0.07
EUR	1,500,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	1,439	0.13
EUR	2,750,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	2,740	0.24
EUR	1,100,000	John Deere Bank SA, 2.50%, 14/09/2026	1,103	0.10
EUR	1,100,000	John Deere Bank SA, 3.30%, 15/10/2029	1,125	0.10
EUR	1,200,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	1,185	0.11
EUR	1,000,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	984	0.09
EUR	2,225,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	2,180	0.19
EUR	1,700,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	1,621	0.14
EUR	1,550,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	1,428	0.13
EUR	1,200,000	Nestle Finance International Ltd, 0.88%, 29/03/2027	1,174	0.10
EUR	1,625,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	1,541	0.14
EUR	2,300,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	2,194	0.20
EUR	1,350,000	Nestle Finance International Ltd, 3.00%, 15/03/2028^	1,382	0.12
EUR	1,950,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	2,008	0.18
EUR	850,000	Nestle Finance International Ltd, 3.50%, 17/01/2030	881	0.08
EUR	4,000,000	Novartis Finance SA, 0.00%, 23/09/2028^	3,708	0.33
EUR	850,000	Novartis Finance SA, 0.63%, 20/09/2028	803	0.07
EUR	1,150,000	Novartis Finance SA, 1.12%, 30/09/2027	1,123	0.10
EUR	1,200,000	Novartis Finance SA, 1.62%, 09/11/2026	1,191	0.11
EUR	950,000	SES SA, 0.88%, 04/11/2027	906	0.08
EUR	850,000	SES SA, 2.00%, 02/07/2028^	820	0.07
EUR	1,500,000	SES SA, 3.50%, 14/01/2029^	1,498	0.13
EUR	875,000	SES SA, 4.12%, 24/06/2030	883	0.08
EUR	1,400,000	SIG Combibloc PurchaseCo Sarl, 3.75%, 19/03/2030	1,424	0.13
EUR	1,100,000	Tyco Electronics Group SA, 0.00%, 16/02/2029^	1,001	0.09
EUR	725,000	Tyco Electronics Group SA, 2.50%, 06/05/2028	724	0.06
		Total Luxembourg	**59,333**	**5.28**
		Mexico (30 June 2024: 0.30%)		
EUR	1,450,000	America Movil SAB de CV, 0.75%, 26/06/2027	1,397	0.13
Corporate debt instruments (continued)				
		Mexico (continued)		
EUR	1,275,000	America Movil SAB de CV, 2.13%, 10/03/2028^	1,256	0.11
		Total Mexico	**2,653**	**0.24**
		Netherlands (30 June 2024: 16.30%)		
EUR	1,700,000	ABB Finance BV, 0.00%, 19/01/2030	1,504	0.13
EUR	1,075,000	ABB Finance BV, 3.12%, 15/01/2029	1,094	0.10
EUR	1,000,000	ABB Finance BV, 3.25%, 16/01/2027	1,013	0.09
EUR	1,150,000	Adecco International Financial Services BV, 0.13%, 21/09/2028^	1,061	0.09
EUR	1,000,000	Adecco International Financial Services BV, 1.00%, 21/03/2082^	951	0.08
EUR	563,000	Adecco International Financial Services BV, 1.25%, 20/11/2029^	524	0.05
EUR	1,450,000	AGCO International Holdings BV, 0.80%, 06/10/2028	1,352	0.12
EUR	1,100,000	Akzo Nobel NV, 1.50%, 28/03/2028^	1,071	0.10
EUR	1,600,000	Akzo Nobel NV, 1.63%, 14/04/2030	1,501	0.13
EUR	900,000	Alcon Finance BV, 2.37%, 31/05/2028	893	0.08
EUR	1,200,000	American Medical Systems Europe BV, 1.38%, 08/03/2028	1,169	0.10
EUR	1,700,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	1,737	0.15
EUR	950,000	Arcadis NV, 4.87%, 28/02/2028	993	0.09
EUR	1,700,000	ASML Holding NV, 0.25%, 25/02/2030	1,523	0.14
EUR	1,350,000	ASML Holding NV, 0.63%, 07/05/2029	1,254	0.11
EUR	1,950,000	ASML Holding NV, 1.38%, 07/07/2026	1,933	0.17
EUR	1,600,000	ASML Holding NV, 1.62%, 28/05/2027	1,579	0.14
EUR	1,550,000	BMW Finance NV, 0.38%, 14/01/2027	1,506	0.13
EUR	1,400,000	BMW Finance NV, 0.38%, 24/09/2027	1,343	0.12
EUR	1,350,000	BMW Finance NV, 0.75%, 13/07/2026	1,330	0.12
EUR	1,500,000	BMW Finance NV, 1.00%, 22/05/2028	1,438	0.13
EUR	1,350,000	BMW Finance NV, 1.13%, 10/01/2028	1,310	0.12
EUR	3,400,000	BMW Finance NV, 1.50%, 06/02/2029	3,274	0.29
EUR	2,350,000	BMW Finance NV, 2.62%, 20/05/2028	2,354	0.21
EUR	1,425,000	BMW Finance NV, 3.25%, 22/11/2026	1,444	0.13
EUR	1,053,000	BMW Finance NV, 3.87%, 04/10/2028	1,094	0.10
EUR	2,000,000	BMW International Investment BV, 3.00%, 27/08/2027	2,022	0.18
EUR	1,925,000	BMW International Investment BV, 3.12%, 22/07/2029	1,947	0.17
EUR	1,800,000	BMW International Investment BV, 3.25%, 17/11/2028	1,835	0.16
EUR	1,000,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	913	0.08
EUR	1,650,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027^	1,608	0.14
EUR	1,200,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	1,224	0.11
EUR	1,700,000	Coloplast Finance BV, 2.25%, 19/05/2027	1,693	0.15
EUR	1,400,000	Coloplast Finance BV, 2.75%, 19/05/2030	1,386	0.12
EUR	1,000,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	971	0.09
EUR	1,100,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	1,108	0.10
EUR	1,300,000	CRH Funding BV, 1.63%, 05/05/2030	1,222	0.11
EUR	1,300,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	1,282	0.11
EUR	900,000	Daimler Truck International Finance BV, 3.00%, 27/11/2029	900	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,500,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	1,520	0.14
EUR	1,100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	1,116	0.10
EUR	1,200,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	1,244	0.11
EUR	1,800,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	1,774	0.16
EUR	3,353,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	3,277	0.29
EUR	2,000,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029^	1,969	0.18
EUR	1,476,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	1,513	0.13
EUR	1,050,000	DSM BV, 0.25%, 23/06/2028^	986	0.09
EUR	1,500,000	DSM BV, 0.75%, 28/09/2026	1,471	0.13
EUR	1,450,000	DSV Finance BV, 1.38%, 16/03/2030	1,354	0.12
EUR	1,250,000	DSV Finance BV, 2.87%, 06/11/2026	1,257	0.11
EUR	2,000,000	DSV Finance BV, 3.12%, 06/11/2028	2,024	0.18
EUR	1,000,000	DSV Finance BV, 3.50%, 26/06/2029	1,025	0.09
EUR	2,450,000	easyJet FinCo BV, 1.87%, 03/03/2028	2,397	0.21
EUR	900,000	EDP Finance BV, 0.38%, 16/09/2026	879	0.08
EUR	300,000	EDP Finance BV, 1.50%, 22/11/2027	294	0.03
EUR	2,700,000	EDP Finance BV, 1.87%, 21/09/2029^	2,590	0.23
EUR	1,100,000	EDP Finance BV, 3.87%, 11/03/2030^	1,140	0.10
EUR	1,169,000	Essity Capital BV, 0.25%, 15/09/2029^	1,068	0.10
EUR	1,125,000	Essity Capital BV, 3.00%, 21/09/2026	1,130	0.10
EUR	900,000	Ferrovial SE, 3.25%, 16/01/2030	910	0.08
EUR	1,300,000	Galderma Finance Europe BV, 3.50%, 20/03/2030	1,311	0.12
EUR	850,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	830	0.07
EUR	1,000,000	GSK Capital BV, 3.00%, 28/11/2027	1,014	0.09
EUR	800,000	H&M Finance BV, 0.25%, 25/08/2029^	721	0.06
EUR	1,700,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030^	1,616	0.14
EUR	2,000,000	JAB Holdings BV, 1.00%, 20/12/2027	1,920	0.17
EUR	1,300,000	JAB Holdings BV, 2.00%, 18/05/2028	1,274	0.11
EUR	1,100,000	JAB Holdings BV, 2.50%, 17/04/2027	1,098	0.10
EUR	2,000,000	JAB Holdings BV, 2.50%, 25/06/2029	1,965	0.17
EUR	1,650,000	JDE Peet's NV, 0.50%, 16/01/2029	1,516	0.14
EUR	1,200,000	JDE Peet's NV, 0.63%, 09/02/2028	1,138	0.10
EUR	800,000	JDE Peet's NV, 4.12%, 23/01/2030	832	0.07
EUR	1,300,000	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030^	1,157	0.10
EUR	1,050,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	1,039	0.09
EUR	975,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	999	0.09
EUR	1,200,000	Koninklijke KPN NV, 1.13%, 11/09/2028	1,145	0.10
EUR	1,600,000	Linde Finance BV, 0.25%, 19/05/2027	1,539	0.14
EUR	1,500,000	Linde Finance BV, 1.00%, 20/04/2028^	1,460	0.13
EUR	2,156,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	2,101	0.19
EUR	2,650,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^	2,577	0.23
EUR	1,850,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	1,834	0.16
EUR	950,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	938	0.08
EUR	2,259,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	2,251	0.20

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,775,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	1,767	0.16
EUR	1,875,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	1,897	0.17
EUR	1,800,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	1,832	0.16
EUR	1,000,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026^	972	0.09
EUR	1,450,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	1,313	0.12
EUR	1,800,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	1,630	0.15
EUR	1,400,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	1,312	0.12
EUR	1,200,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	1,169	0.10
EUR	800,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030	752	0.07
EUR	2,250,000	Novo Nordisk Finance Netherlands BV, 2.37%, 27/05/2028	2,249	0.20
EUR	2,325,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	2,373	0.21
EUR	450,000	PACCAR Financial Europe BV, 2.75%, 19/05/2028	451	0.04
EUR	425,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	429	0.04
EUR	1,400,000	Pfizer Netherlands International Finance BV, 2.87%, 19/05/2029	1,411	0.13
EUR	1,100,000	Pluxee NV, 3.50%, 04/09/2028^	1,113	0.10
EUR	550,000	PostNL NV, 0.63%, 23/09/2026^	537	0.05
EUR	2,300,000	Prosus NV, 1.29%, 13/07/2029	2,131	0.19
EUR	1,700,000	Prosus NV, 1.54%, 03/08/2028	1,624	0.14
EUR	1,150,000	Prosus NV, 2.08%, 19/01/2030^	1,092	0.10
EUR	1,100,000	Randstad NV, 3.61%, 12/03/2029	1,121	0.10
EUR	1,800,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	1,636	0.15
EUR	1,600,000	RELX Finance BV, 0.50%, 10/03/2028	1,518	0.14
EUR	1,100,000	RELX Finance BV, 1.50%, 13/05/2027	1,082	0.10
EUR	1,625,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	1,666	0.15
EUR	1,100,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030^	1,162	0.10
EUR	1,300,000	Roche Finance Europe BV, 3.20%, 27/08/2029	1,334	0.12
EUR	1,400,000	Roche Finance Europe BV, 3.23%, 03/05/2030	1,438	0.13
EUR	1,525,000	Roche Finance Europe BV, 3.31%, 04/12/2027	1,562	0.14
EUR	1,150,000	Sandoz Finance BV, 3.25%, 12/09/2029	1,165	0.10
EUR	1,450,000	Sandoz Finance BV, 3.97%, 17/04/2027	1,484	0.13
EUR	1,500,000	Sandoz Finance BV, 4.22%, 17/04/2030^	1,578	0.14
EUR	1,100,000	Sartorius Finance BV, 4.25%, 14/09/2026	1,119	0.10
EUR	1,500,000	Sartorius Finance BV, 4.37%, 14/09/2029	1,570	0.14
EUR	1,500,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	1,442	0.13
EUR	1,500,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	1,562	0.14
EUR	1,875,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	1,736	0.15
EUR	2,000,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	1,850	0.16
EUR	1,900,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	1,869	0.17
EUR	900,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	877	0.08
EUR	1,250,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	1,208	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,500,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	1,463	0.13
EUR	1,700,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	1,577	0.14
EUR	1,100,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	1,104	0.10
EUR	1,400,000	Siemens Financieringsmaatschappij NV, 2.62%, 27/05/2029	1,403	0.12
EUR	1,850,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028^	1,890	0.17
EUR	2,400,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	2,442	0.22
EUR	1,100,000	Signify NV, 2.37%, 11/05/2027	1,095	0.10
EUR	950,000	Sika Capital BV, 0.88%, 29/04/2027^	926	0.08
EUR	2,250,000	Sika Capital BV, 3.75%, 03/11/2026	2,288	0.20
EUR	1,600,000	Sika Capital BV, 3.75%, 03/05/2030	1,657	0.15
EUR	800,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	837	0.07
EUR	500,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028^	468	0.04
EUR	1,550,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	1,567	0.14
EUR	2,025,000	Toyota Motor Finance Netherlands BV, 3.12%, 21/04/2028	2,057	0.18
EUR	1,150,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029	1,164	0.10
EUR	1,401,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028	1,436	0.13
EUR	1,475,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	1,515	0.13
EUR	1,100,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	1,080	0.10
EUR	1,500,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	1,475	0.13
EUR	1,500,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	1,449	0.13
EUR	1,500,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	1,434	0.13
EUR	1,300,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	1,272	0.11
EUR	2,250,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	2,159	0.19
EUR	850,000	Universal Music Group NV, 3.00%, 30/06/2027^	858	0.08
EUR	1,800,000	Upjohn Finance BV, 1.36%, 23/06/2027	1,750	0.16
EUR	800,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029^	755	0.07
EUR	950,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	919	0.08
EUR	800,000	Wolters Kluwer NV, 0.25%, 30/03/2028	754	0.07
EUR	1,200,000	Wolters Kluwer NV, 1.50%, 22/03/2027	1,182	0.11
EUR	825,000	Wolters Kluwer NV, 3.00%, 23/09/2026	829	0.07
EUR	1,250,000	Wolters Kluwer NV, 3.25%, 18/03/2029	1,275	0.11
		Total Netherlands	**215,682**	**19.19**
		New Zealand (30 June 2024: 0.05%)		
EUR	650,000	Chorus Ltd, 0.88%, 05/12/2026	634	0.06
EUR	1,000,000	Chorus Ltd, 3.62%, 07/09/2029	1,025	0.09
		Total New Zealand	**1,659**	**0.15**
		Norway (30 June 2024: 0.00%)		
EUR	600,000	Norsk Hydro ASA, 2.00%, 11/04/2029^	582	0.05
		Total Norway	**582**	**0.05**
		Portugal (30 June 2024: 0.08%)		
EUR	2,000,000	EDP SA, 1.63%, 15/04/2027	1,974	0.17
EUR	1,700,000	EDP SA, 3.87%, 26/06/2028	1,760	0.16
		Total Portugal	**3,734**	**0.33**
		Spain (30 June 2024: 5.15%)		
EUR	1,000,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	977	0.09
EUR	1,800,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	1,725	0.15
EUR	1,200,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	1,157	0.10
EUR	1,200,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	1,140	0.10
EUR	1,900,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029^	1,859	0.17
EUR	2,100,000	Abertis Infraestructuras SA, 2.37%, 27/09/2027	2,087	0.19
EUR	300,000	Abertis Infraestructuras SA, 3.13%, 07/07/2030	300	0.03
EUR	1,200,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	1,241	0.11
EUR	1,000,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	1,042	0.09
EUR	1,000,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	954	0.08
EUR	1,300,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	1,332	0.12
EUR	900,000	Amadeus IT Group SA, 1.50%, 18/09/2026	890	0.08
EUR	1,000,000	Amadeus IT Group SA, 1.88%, 24/09/2028	974	0.09
EUR	900,000	Amadeus IT Group SA, 2.87%, 20/05/2027	906	0.08
EUR	1,100,000	Amadeus IT Group SA, 3.37%, 25/03/2030	1,115	0.10
EUR	1,000,000	Amadeus IT Group SA, 3.50%, 21/03/2029	1,022	0.09
EUR	800,000	Cellnex Finance Co SA, 0.75%, 15/11/2026	782	0.07
EUR	1,900,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	1,837	0.16
EUR	1,400,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	1,322	0.12
EUR	2,100,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	2,028	0.18
EUR	1,700,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	1,740	0.15
EUR	900,000	Cellnex Telecom SA, 1.00%, 20/04/2027	877	0.08
EUR	1,700,000	Cellnex Telecom SA, 1.88%, 26/06/2029^	1,632	0.14
EUR	1,200,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	1,251	0.11
EUR	1,200,000	FCC Aqualia SA, 2.63%, 08/06/2027	1,199	0.11
EUR	1,000,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026^	988	0.09
EUR	1,150,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029^	1,241	0.11
EUR	1,200,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	1,123	0.10
EUR	900,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029	920	0.08
EUR	1,500,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	1,408	0.13
EUR	1,100,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	1,082	0.10
EUR	1,000,000	Redeia Corp SA, 4.62%#	1,029	0.09
EUR	1,900,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	1,715	0.15
EUR	2,600,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	2,527	0.22
EUR	1,900,000	Telefonica Emisiones SA, 1.45%, 22/01/2027^	1,875	0.17
EUR	2,600,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	2,546	0.23
EUR	2,200,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	2,128	0.19
EUR	1,500,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	1,480	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	1,800,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	1,804	0.16
		Total Spain	**53,255**	**4.74**
		Sweden (30 June 2024: 2.86%)		
EUR	1,150,000	Assa Abloy AB, 3.75%, 13/09/2026	1,167	0.10
EUR	1,000,000	Electrolux AB, 2.50%, 18/05/2030^	961	0.09
EUR	1,200,000	Electrolux AB, 4.12%, 05/10/2026	1,222	0.11
EUR	650,000	Electrolux AB, 4.50%, 29/09/2028^	674	0.06
EUR	800,000	Essity AB, 0.50%, 03/02/2030	729	0.06
EUR	1,100,000	Essity AB, 1.63%, 30/03/2027	1,082	0.10
EUR	800,000	Loomis AB, 3.62%, 10/09/2029	817	0.07
EUR	850,000	Molnlycke Holding AB, 0.88%, 05/09/2029	778	0.07
EUR	850,000	Molnlycke Holding AB, 4.25%, 08/09/2028^	881	0.08
EUR	1,050,000	Sandvik AB, 0.38%, 25/11/2028	973	0.09
EUR	1,010,000	Sandvik AB, 2.13%, 07/06/2027	1,003	0.09
EUR	800,000	Sandvik AB, 3.00%, 18/06/2026	804	0.07
EUR	1,000,000	Sandvik AB, 3.75%, 27/09/2029	1,032	0.09
EUR	700,000	Securitas AB, 0.25%, 22/02/2028^	657	0.06
EUR	650,000	SKF AB, 0.88%, 15/11/2029	607	0.05
EUR	800,000	SKF AB, 3.12%, 14/09/2028	804	0.07
EUR	1,100,000	Tele2 AB, 2.13%, 15/05/2028^	1,083	0.10
EUR	1,150,000	Tele2 AB, 3.75%, 22/11/2029	1,184	0.11
EUR	1,000,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029^	922	0.08
EUR	1,525,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	1,489	0.13
EUR	1,050,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028^	1,120	0.10
EUR	1,200,000	Telia Co AB, 2.75%, 30/06/2083^	1,173	0.10
EUR	700,000	Telia Co AB, 3.00%, 07/09/2027	712	0.06
EUR	1,225,000	Telia Co AB, 4.62%, 21/12/2082	1,260	0.11
EUR	875,000	Volvo Treasury AB, 2.00%, 19/08/2027	866	0.08
EUR	650,000	Volvo Treasury AB, 3.00%, 20/05/2030	650	0.06
EUR	1,575,000	Volvo Treasury AB, 3.12%, 08/09/2026	1,588	0.14
EUR	1,100,000	Volvo Treasury AB, 3.12%, 08/02/2029	1,114	0.10
EUR	1,625,000	Volvo Treasury AB, 3.13%, 26/08/2027^	1,646	0.15
EUR	1,225,000	Volvo Treasury AB, 3.13%, 26/08/2029	1,240	0.11
EUR	875,000	Volvo Treasury AB, 3.62%, 25/05/2027	892	0.08
EUR	1,250,000	Volvo Treasury AB, 3.87%, 29/08/2026	1,270	0.11
		Total Sweden	**32,400**	**2.88**
		United Kingdom (30 June 2024: 6.61%)		
EUR	1,600,000	AstraZeneca Plc, 0.38%, 03/06/2029	1,474	0.13
EUR	1,800,000	AstraZeneca Plc, 1.25%, 12/05/2028	1,743	0.16
EUR	1,500,000	AstraZeneca Plc, 3.62%, 03/03/2027	1,533	0.14
EUR	1,150,000	Brambles Finance Plc, 1.50%, 04/10/2027	1,127	0.10
EUR	1,500,000	British Telecommunications Plc, 1.13%, 12/09/2029	1,402	0.12
EUR	2,050,000	British Telecommunications Plc, 1.50%, 23/06/2027	2,013	0.18
EUR	1,150,000	British Telecommunications Plc, 2.12%, 26/09/2028	1,136	0.10
EUR	1,400,000	British Telecommunications Plc, 2.75%, 30/08/2027^	1,407	0.13
EUR	1,500,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	1,380	0.12

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	1,100,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	1,034	0.09
EUR	1,350,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	1,320	0.12
EUR	1,075,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	1,051	0.09
EUR	1,200,000	Coca-Cola Europacific Partners Plc, 1.87%, 18/03/2030	1,148	0.10
EUR	1,200,000	DS Smith Plc, 0.88%, 12/09/2026	1,177	0.10
EUR	1,750,000	DS Smith Plc, 4.37%, 27/07/2027	1,806	0.16
EUR	1,650,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	1,626	0.14
EUR	1,150,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	1,093	0.10
EUR	1,000,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030^	953	0.09
EUR	1,500,000	Haleon UK Capital Plc, 2.87%, 18/09/2028	1,509	0.13
EUR	1,050,000	Informa Plc, 1.25%, 22/04/2028	1,008	0.09
EUR	1,025,000	Informa Plc, 3.00%, 23/10/2027	1,034	0.09
EUR	950,000	InterContinental Hotels Group Plc, 2.12%, 15/05/2027	944	0.08
EUR	1,150,000	International Distribution Services Plc, 1.25%, 08/10/2026	1,129	0.10
EUR	1,000,000	International Distribution Services Plc, 5.25%, 14/09/2028	1,061	0.09
EUR	757,000	ITV Plc, 1.38%, 26/09/2026	748	0.07
EUR	900,000	Motability Operations Group Plc, 0.13%, 20/07/2028	833	0.07
EUR	1,600,000	Motability Operations Group Plc, 3.62%, 24/07/2029	1,640	0.15
EUR	2,250,000	Motability Operations Group Plc, 4.00%, 17/01/2030	2,340	0.21
EUR	1,050,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	1,074	0.10
EUR	900,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	870	0.08
EUR	950,000	OTE Plc, 0.88%, 24/09/2026^	932	0.08
EUR	1,550,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	1,593	0.14
EUR	1,800,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	1,852	0.17
EUR	1,450,000	Rentokil Initial Plc, 0.50%, 14/10/2028	1,355	0.12
EUR	1,050,000	Sage Group Plc, 3.82%, 15/02/2028	1,080	0.10
EUR	1,000,000	Smith & Nephew Plc, 4.56%, 11/10/2029	1,061	0.09
EUR	1,250,000	Smiths Group Plc, 2.00%, 23/02/2027	1,240	0.11
EUR	1,450,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029	1,314	0.12
EUR	800,000	Vodafone Group Plc, 0.90%, 24/11/2026	786	0.07
EUR	850,000	Vodafone Group Plc, 1.50%, 24/07/2027	836	0.07
EUR	1,350,000	Vodafone Group Plc, 1.88%, 20/11/2029	1,318	0.12
EUR	1,650,000	Vodafone Group Plc, 2.20%, 25/08/2026	1,651	0.15
EUR	830,000	WPP Finance 2013, 3.62%, 12/09/2029	846	0.08
		Total United Kingdom	**54,477**	**4.85**
		United States (30 June 2024: 20.33%)		
EUR	1,500,000	3M Co, 1.50%, 09/11/2026^	1,484	0.13
EUR	800,000	3M Co, 1.75%, 15/05/2030^	757	0.07
EUR	1,500,000	AbbVie Inc, 0.75%, 18/11/2027	1,445	0.13
EUR	1,350,000	AbbVie Inc, 2.12%, 17/11/2028	1,331	0.12
EUR	900,000	AbbVie Inc, 2.12%, 01/06/2029	882	0.08
EUR	950,000	AbbVie Inc, 2.62%, 15/11/2028	951	0.08

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	1,096,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028^	1,035	0.09
EUR	3,200,000	Alphabet Inc, 2.50%, 06/05/2029	3,198	0.28
EUR	2,500,000	American Honda Finance Corp, 0.30%, 07/07/2028	2,322	0.21
EUR	1,825,000	American Honda Finance Corp, 2.85%, 27/06/2028	1,828	0.16
EUR	1,200,000	American Honda Finance Corp, 3.30%, 21/03/2029^	1,211	0.11
EUR	1,425,000	American Honda Finance Corp, 3.75%, 25/10/2027	1,461	0.13
EUR	1,000,000	American Tower Corp, 0.40%, 15/02/2027	967	0.09
EUR	1,550,000	American Tower Corp, 0.45%, 15/01/2027	1,503	0.13
EUR	1,750,000	American Tower Corp, 0.50%, 15/01/2028	1,659	0.15
EUR	1,400,000	American Tower Corp, 0.88%, 21/05/2029	1,295	0.12
EUR	1,000,000	American Tower Corp, 3.90%, 16/05/2030^	1,034	0.09
EUR	1,125,000	American Tower Corp, 4.12%, 16/05/2027	1,156	0.10
EUR	2,650,000	Apple Inc, 1.38%, 24/05/2029	2,549	0.23
EUR	2,700,000	Apple Inc, 1.63%, 10/11/2026	2,681	0.24
EUR	2,200,000	Apple Inc, 2.00%, 17/09/2027	2,193	0.20
EUR	2,200,000	AT&T Inc, 0.80%, 04/03/2030	1,999	0.18
EUR	500,000	AT&T Inc, 0.80%, 04/03/2030	454	0.04
EUR	3,800,000	AT&T Inc, 1.60%, 19/05/2028	3,702	0.33
EUR	2,800,000	AT&T Inc, 1.80%, 05/09/2026	2,781	0.25
EUR	2,450,000	AT&T Inc, 2.35%, 05/09/2029	2,400	0.21
EUR	1,775,000	AT&T Inc, 2.60%, 17/12/2029	1,755	0.16
EUR	2,050,000	AT&T Inc, 3.15%, 01/06/2030	2,065	0.18
EUR	1,550,000	Baxter International Inc, 1.30%, 15/05/2029	1,462	0.13
EUR	950,000	Becton Dickinson & Co, 1.90%, 15/12/2026	943	0.08
EUR	700,000	Berry Global Inc, 1.50%, 15/01/2027	688	0.06
EUR	1,250,000	BMW US Capital LLC, 1.00%, 20/04/2027	1,219	0.11
EUR	2,125,000	BMW US Capital LLC, 3.00%, 02/11/2027	2,151	0.19
EUR	1,500,000	Booking Holdings Inc, 0.50%, 08/03/2028	1,423	0.13
EUR	2,050,000	Booking Holdings Inc, 1.80%, 03/03/2027	2,031	0.18
EUR	1,175,000	Booking Holdings Inc, 3.50%, 01/03/2029	1,205	0.11
EUR	1,025,000	Booking Holdings Inc, 3.62%, 12/11/2028	1,057	0.09
EUR	1,450,000	Booking Holdings Inc, 4.00%, 15/11/2026^	1,481	0.13
EUR	1,550,000	Booking Holdings Inc, 4.25%, 15/05/2029	1,632	0.15
EUR	1,500,000	Boston Scientific Corp, 0.63%, 01/12/2027	1,439	0.13
EUR	900,000	Cargill Inc, 3.87%, 24/04/2030^	936	0.08
EUR	1,500,000	Carrier Global Corp, 4.12%, 29/05/2028	1,559	0.14
EUR	1,100,000	Cencora Inc, 2.87%, 22/05/2028	1,105	0.10
EUR	1,600,000	Coca-Cola Co, 0.13%, 09/03/2029	1,464	0.13
EUR	2,050,000	Coca-Cola Co, 0.13%, 15/03/2029	1,877	0.17
EUR	1,100,000	Coca-Cola Co, 0.40%, 06/05/2030	985	0.09
EUR	900,000	Coca-Cola Co, 0.75%, 22/09/2026	885	0.08
EUR	3,100,000	Coca-Cola Co, 1.13%, 09/03/2027	3,043	0.27
EUR	1,800,000	Coca-Cola Co, 1.88%, 22/09/2026^	1,792	0.16
EUR	1,025,000	Colgate-Palmolive Co, 0.30%, 10/11/2029	935	0.08
EUR	2,300,000	Comcast Corp, 0.00%, 14/09/2026	2,235	0.20
EUR	1,650,000	Comcast Corp, 0.25%, 20/05/2027	1,584	0.14
EUR	1,200,000	Comcast Corp, 0.25%, 14/09/2029	1,082	0.10
EUR	1,000,000	Coty Inc, 4.50%, 15/05/2027	1,017	0.09
EUR	1,100,000	Coty Inc, 5.75%, 15/09/2028	1,135	0.10
EUR	1,550,000	Danaher Corp, 2.10%, 30/09/2026^	1,547	0.14
EUR	1,900,000	Danaher Corp, 2.50%, 30/03/2030	1,877	0.17
EUR	1,175,000	Discovery Communications LLC, 1.90%, 19/03/2027	1,153	0.10
EUR	1,550,000	Eli Lilly & Co, 1.63%, 02/06/2026^	1,542	0.14
EUR	800,000	Eli Lilly & Co, 2.12%, 03/06/2030	777	0.07
EUR	1,375,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 19/05/2029^	1,383	0.12
EUR	1,150,000	Equinix Inc, 0.25%, 15/03/2027^	1,105	0.10
EUR	1,150,000	FedEx Corp, 0.45%, 04/05/2029	1,036	0.09
EUR	2,600,000	FedEx Corp, 1.63%, 11/01/2027	2,568	0.23
EUR	1,250,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	1,177	0.10
EUR	2,450,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	2,408	0.21
EUR	1,950,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030^	1,860	0.17
EUR	1,000,000	Fiserv Inc, 1.13%, 01/07/2027	972	0.09
EUR	1,550,000	Fortive Corp, 3.70%, 15/08/2029	1,594	0.14
EUR	950,000	General Mills Inc, 1.50%, 27/04/2027	934	0.08
EUR	1,500,000	General Mills Inc, 3.91%, 13/04/2029	1,555	0.14
EUR	1,450,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	1,400	0.12
EUR	1,600,000	General Motors Financial Co Inc, 0.65%, 07/09/2028^	1,492	0.13
EUR	1,800,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	1,847	0.16
EUR	1,450,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	1,512	0.13
EUR	1,225,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	1,274	0.11
EUR	1,425,000	Harley-Davidson Financial Services Inc, 4.00%, 12/03/2030^	1,436	0.13
EUR	1,200,000	IHG Finance LLC, 4.37%, 28/11/2029	1,258	0.11
EUR	1,000,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	959	0.09
EUR	900,000	Illinois Tool Works Inc, 2.12%, 22/05/2030^	871	0.08
EUR	1,325,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	1,352	0.12
EUR	2,645,000	International Business Machines Corp, 0.30%, 11/02/2028	2,503	0.22
EUR	2,300,000	International Business Machines Corp, 0.88%, 09/02/2030	2,104	0.19
EUR	2,050,000	International Business Machines Corp, 1.25%, 29/01/2027	2,016	0.18
EUR	2,027,000	International Business Machines Corp, 1.50%, 23/05/2029	1,942	0.17
EUR	950,000	International Business Machines Corp, 1.75%, 07/03/2028	932	0.08
EUR	1,550,000	International Business Machines Corp, 2.90%, 10/02/2030	1,551	0.14
EUR	2,100,000	International Business Machines Corp, 3.37%, 06/02/2027	2,131	0.19
EUR	1,850,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	1,830	0.16
EUR	1,550,000	Johnson & Johnson, 1.15%, 20/11/2028	1,489	0.13
EUR	1,300,000	Johnson & Johnson, 2.70%, 26/02/2029	1,312	0.12
EUR	700,000	Kellanova, 0.50%, 20/05/2029	641	0.06
EUR	2,600,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	2,570	0.23
EUR	1,250,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029^	1,274	0.11
EUR	650,000	ManpowerGroup Inc, 1.75%, 22/06/2026	647	0.06
EUR	750,000	ManpowerGroup Inc, 3.50%, 30/06/2027	763	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	1,500,000	Mastercard Inc, 1.00%, 22/02/2029	1,418	0.13
EUR	1,600,000	Mastercard Inc, 2.10%, 01/12/2027	1,590	0.14
EUR	1,100,000	McDonald's Corp, 0.25%, 04/10/2028	1,019	0.09
EUR	700,000	McDonald's Corp, 0.90%, 15/06/2026	691	0.06
EUR	1,100,000	McDonald's Corp, 1.50%, 28/11/2029	1,040	0.09
EUR	1,600,000	McDonald's Corp, 1.75%, 03/05/2028	1,567	0.14
EUR	1,200,000	McDonald's Corp, 1.88%, 26/05/2027	1,190	0.11
EUR	1,450,000	McDonald's Corp, 2.37%, 31/05/2029	1,431	0.13
EUR	900,000	McDonald's Corp, 2.62%, 11/06/2029	897	0.08
EUR	1,100,000	McDonald's Corp, 3.62%, 28/11/2027	1,131	0.10
EUR	800,000	McDonald's Corp, 4.00%, 07/03/2030^	837	0.07
EUR	1,000,000	McKesson Corp, 1.63%, 30/10/2026	992	0.09
EUR	2,200,000	Merck & Co Inc, 1.88%, 15/10/2026	2,190	0.19
EUR	3,575,000	Microsoft Corp, 3.12%, 06/12/2028	3,666	0.33
EUR	1,500,000	MMS USA Holdings Inc, 1.25%, 13/06/2028^	1,440	0.13
EUR	1,550,000	Mondelez International Inc, 0.25%, 17/03/2028^	1,460	0.13
EUR	1,600,000	Mondelez International Inc, 1.63%, 08/03/2027^	1,579	0.14
EUR	1,700,000	Moody's Corp, 0.95%, 25/02/2030	1,558	0.14
EUR	850,000	Moody's Corp, 1.75%, 09/03/2027	840	0.07
EUR	1,650,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	1,638	0.15
EUR	2,200,000	PepsiCo Inc, 0.50%, 06/05/2028	2,085	0.19
EUR	950,000	PepsiCo Inc, 0.75%, 18/03/2027	926	0.08
EUR	1,600,000	PepsiCo Inc, 0.88%, 18/07/2028	1,524	0.14
EUR	1,550,000	Pfizer Inc, 1.00%, 06/03/2027	1,521	0.14
EUR	1,100,000	PPG Industries Inc, 1.40%, 13/03/2027	1,080	0.10
EUR	1,400,000	PPG Industries Inc, 2.75%, 01/06/2029	1,392	0.12
EUR	600,000	Procter & Gamble Co, 0.35%, 05/05/2030	538	0.05
EUR	1,550,000	Procter & Gamble Co, 1.20%, 30/10/2028	1,491	0.13
EUR	1,250,000	Procter & Gamble Co, 1.25%, 25/10/2029	1,183	0.11
EUR	1,325,000	Procter & Gamble Co, 3.15%, 29/04/2028	1,354	0.12
EUR	1,325,000	Procter & Gamble Co, 3.25%, 02/08/2026^	1,341	0.12
EUR	2,000,000	Procter & Gamble Co, 4.87%, 11/05/2027	2,097	0.19
EUR	1,450,000	PVH Corp, 3.12%, 15/12/2027	1,459	0.13
EUR	1,000,000	PVH Corp, 4.12%, 16/07/2029^	1,020	0.09
EUR	1,150,000	Revvity Inc, 1.88%, 19/07/2026	1,144	0.10
EUR	1,600,000	Stryker Corp, 0.75%, 01/03/2029	1,491	0.13
EUR	1,450,000	Stryker Corp, 2.12%, 30/11/2027	1,438	0.13
EUR	1,225,000	Stryker Corp, 3.37%, 11/12/2028	1,253	0.11
EUR	1,950,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027^	1,852	0.16
EUR	1,850,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	1,812	0.16
EUR	2,000,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	2,096	0.19
EUR	1,250,000	Unilever Capital Corp, 2.75%, 22/05/2030	1,245	0.11
EUR	1,250,000	Unilever Capital Corp, 3.30%, 06/06/2029	1,281	0.11
EUR	1,050,000	United Parcel Service Inc, 1.00%, 15/11/2028	995	0.09
EUR	1,500,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	1,491	0.13
EUR	2,200,000	Verizon Communications Inc, 0.38%, 22/03/2029	2,016	0.18
EUR	1,350,000	Verizon Communications Inc, 0.88%, 08/04/2027^	1,315	0.12
EUR	2,900,000	Verizon Communications Inc, 1.25%, 08/04/2030^	2,687	0.24
EUR	1,650,000	Verizon Communications Inc, 1.38%, 27/10/2026^	1,630	0.14
EUR	2,250,000	Verizon Communications Inc, 1.38%, 02/11/2028^	2,160	0.19
EUR	1,440,000	Verizon Communications Inc, 1.88%, 26/10/2029	1,384	0.12
EUR	2,300,000	Visa Inc, 1.50%, 15/06/2026^	2,286	0.20
EUR	2,000,000	Visa Inc, 2.00%, 15/06/2029	1,956	0.17
EUR	1,750,000	Visa Inc, 2.25%, 15/05/2028	1,738	0.15
EUR	2,250,000	Walmart Inc, 4.87%, 21/09/2029	2,461	0.22
EUR	1,350,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030^	1,326	0.12
EUR	500,000	WMG Acquisition Corp, 2.75%, 15/07/2028^	494	0.04
EUR	1,000,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	967	0.09
EUR	1,000,000	Zimmer Biomet Holdings Inc, 2.42%, 13/12/2026^	999	0.09
		Total United States	**233,759**	**20.80**
		Total investments in corporate debt instruments	**1,113,970**	**99.14**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**1,113,970**	**99.14**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
(83)	EUR	(9,792,230)	Euro-Bobl Index Futures September 2025	25	0.00
Total Germany				**25**	**0.00**
Total unrealised gain on exchange traded futures contracts				**25**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**25**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF (continued)
As at 30 June 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,113,995	99.14
Cash and margin cash			355	0.03
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
9,956	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	1,066	0.09
Total cash equivalents			**1,066**	**0.09**
Other assets and liabilities			8,225	0.74
Net asset value attributable to redeemable shareholders			**1,123,641**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
# Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.80
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	2.20
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Exchange traded future contracts	(9,792)

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.93%)				
Corporate debt instruments (30 June 2024: 98.89%)				
		Australia (30 June 2024: 1.41%)		
EUR	400,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	370	0.03
EUR	350,000	APA Infrastructure Ltd, 1.25%, 15/03/2033^	292	0.03
EUR	575,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	570	0.05
EUR	425,000	APA Infrastructure Ltd, 2.00%, 15/07/2030	401	0.04
EUR	475,000	Ausgrid Finance Pty Ltd, 0.88%, 07/10/2031	409	0.04
EUR	150,000	Ausgrid Finance Pty Ltd, 3.51%, 14/02/2033	149	0.01
EUR	310,000	AusNet Services Holdings Pty Ltd, 0.63%, 25/08/2030	274	0.02
EUR	450,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	442	0.04
EUR	450,000	AusNet Services Holdings Pty Ltd, 1.63%, 11/03/2081	441	0.04
EUR	400,000	AusNet Services Holdings Pty Ltd, 3.75%, 08/05/2035	398	0.03
EUR	475,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034	483	0.04
EUR	350,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033^	368	0.03
EUR	450,000	BHP Billiton Finance Ltd, 1.50%, 29/04/2030	422	0.04
EUR	550,000	BHP Billiton Finance Ltd, 3.13%, 29/04/2033^	546	0.05
EUR	425,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027	432	0.04
EUR	450,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	418	0.04
EUR	438,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029	399	0.04
EUR	340,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028^	330	0.03
EUR	300,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	306	0.03
EUR	300,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036^	307	0.03
EUR	725,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	761	0.07
EUR	377,000	Telstra Group Ltd, 1.00%, 23/04/2030	346	0.03
EUR	425,000	Telstra Group Ltd, 1.38%, 26/03/2029	405	0.04
EUR	425,000	Telstra Group Ltd, 3.50%, 03/09/2036^	422	0.04
EUR	325,000	Telstra Group Ltd, 3.75%, 04/05/2031	337	0.03
EUR	375,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	356	0.03
EUR	325,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	324	0.03
EUR	375,000	Toyota Finance Australia Ltd, 3.39%, 18/03/2030	382	0.03
EUR	400,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	379	0.03
EUR	230,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	225	0.02
EUR	635,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030^	633	0.06
EUR	300,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	306	0.03
EUR	300,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	304	0.03
EUR	700,000	Transurban Finance Co Pty Ltd, 4.14%, 17/04/2035^	723	0.06
EUR	450,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	471	0.04
EUR	350,000	Wesfarmers Ltd, 0.95%, 21/10/2033	288	0.03
EUR	250,000	Wesfarmers Ltd, 3.28%, 10/06/2032	249	0.02
EUR	425,000	Woolworths Group Ltd, 0.38%, 15/11/2028	393	0.03
Corporate debt instruments (continued)				
		Australia (continued)		
EUR	275,000	Woolworths Group Ltd, 3.75%, 25/10/2032	277	0.02
		Total Australia	**15,338**	**1.37**
		Austria (30 June 2024: 0.63%)		
EUR	400,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	423	0.04
EUR	685,000	Mondi Finance Europe GmbH, 2.38%, 01/04/2028	682	0.06
EUR	405,000	OMV AG, 0.75%, 16/06/2030	370	0.03
EUR	665,000	OMV AG, 1.00%, 14/12/2026	653	0.06
EUR	300,000	OMV AG, 1.00%, 03/07/2034	248	0.02
EUR	375,000	OMV AG, 1.88%, 04/12/2028^	368	0.03
EUR	340,000	OMV AG, 2.00%, 09/04/2028^	337	0.03
EUR	525,000	OMV AG, 2.38%, 09/04/2032	509	0.05
EUR	600,000	OMV AG, 2.50%#	595	0.05
EUR	400,000	OMV AG, 2.87%^/#	385	0.04
EUR	136,000	OMV AG, 3.25%, 04/09/2031^	138	0.01
EUR	500,000	OMV AG, 3.50%, 27/09/2027	512	0.05
EUR	300,000	OMV AG, 3.75%, 04/09/2036^	302	0.03
EUR	700,000	OMV AG, 4.37%#	702	0.06
EUR	700,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026^	691	0.06
EUR	300,000	Wienerberger AG, 4.87%, 04/10/2028^	319	0.03
		Total Austria	**7,234**	**0.65**
		Belgium (30 June 2024: 2.17%)		
EUR	500,000	Aliaxis Finance SA, 0.88%, 08/11/2028	464	0.04
EUR	950,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	927	0.08
EUR	1,300,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	1,278	0.11
EUR	810,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	772	0.07
EUR	665,000	Anheuser-Busch InBev SA, 1.65%, 28/03/2031	618	0.06
EUR	2,006,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	1,996	0.18
EUR	400,000	Anheuser-Busch InBev SA, 2.00%, 23/01/2035	354	0.03
EUR	500,000	Anheuser-Busch InBev SA, 2.13%, 02/12/2027^	497	0.04
EUR	1,863,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	1,732	0.15
EUR	1,250,000	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	1,233	0.11
EUR	405,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	407	0.04
EUR	925,000	Anheuser-Busch InBev SA, 3.37%, 19/05/2033	930	0.08
EUR	700,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	716	0.06
EUR	1,225,000	Anheuser-Busch InBev SA, 3.70%, 02/04/2040	1,200	0.11
EUR	1,050,000	Anheuser-Busch InBev SA, 3.75%, 22/03/2037	1,055	0.09
EUR	1,025,000	Anheuser-Busch InBev SA, 3.87%, 19/05/2038^	1,028	0.09
EUR	1,075,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044	1,051	0.09
EUR	275,000	Anheuser-Busch InBev SA, 4.12%, 19/05/2045^	274	0.02
EUR	800,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	807	0.07
EUR	500,000	Barry Callebaut Services NV, 4.00%, 14/06/2029^	504	0.05
EUR	600,000	Barry Callebaut Services NV, 4.25%, 19/08/2031^	604	0.05
EUR	400,000	Elia Group SA, 1.50%, 05/09/2028	386	0.03
EUR	400,000	Elia Group SA, 3.87%, 11/06/2031	408	0.04
EUR	500,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	455	0.04
EUR	300,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	302	0.03
EUR	400,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	406	0.04
EUR	300,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	306	0.03
EUR	600,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036^	601	0.05
EUR	400,000	Groupe Bruxelles Lambert NV, 0.13%, 28/01/2031	341	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Belgium (continued)		
EUR	300,000	Groupe Bruxelles Lambert NV, 3.13%, 06/09/2029	305	0.03
EUR	300,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033	312	0.03
EUR	300,000	Lonza Finance International NV, 1.63%, 21/04/2027	296	0.03
EUR	382,000	Lonza Finance International NV, 3.25%, 04/09/2030	386	0.03
EUR	375,000	Lonza Finance International NV, 3.50%, 04/09/2034	371	0.03
EUR	450,000	Lonza Finance International NV, 3.87%, 25/05/2033	463	0.04
EUR	750,000	Lonza Finance International NV, 3.87%, 24/04/2036	759	0.07
EUR	400,000	Silfin NV, 2.88%, 11/04/2027	399	0.04
EUR	300,000	Silfin NV, 5.12%, 17/07/2030	318	0.03
EUR	500,000	Solvay SA, 3.87%, 03/04/2028	512	0.05
EUR	500,000	Solvay SA, 4.25%, 03/10/2031	514	0.05
EUR	300,000	Syensqo SA, 2.75%, 02/12/2027	301	0.03
EUR	300,000	Syensqo SA, 3.37%, 28/05/2031	301	0.03
EUR	500,000	Syensqo SA, 4.00%, 28/05/2035	506	0.05
		Total Belgium	**27,395**	**2.45**
		British Virgin Islands (30 June 2024: 0.03%)		
EUR	400,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	396	0.04
		Total British Virgin Islands	**396**	**0.04**
		Canada (30 June 2024: 0.36%)		
EUR	500,000	Alimentation Couche-Tard Inc, 3.65%, 12/05/2031	507	0.04
EUR	475,000	Alimentation Couche-Tard Inc, 4.01%, 12/02/2036	470	0.04
EUR	520,000	Magna International Inc, 1.50%, 25/09/2027^	508	0.05
EUR	100,000	Magna International Inc, 3.62%, 21/05/2031	100	0.01
EUR	500,000	Magna International Inc, 4.37%, 17/03/2032	523	0.05
EUR	605,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	612	0.05
EUR	1,000,000	TotalEnergies Capital Canada Ltd, 2.13%, 18/09/2029	977	0.09
		Total Canada	**3,697**	**0.33**
		Cayman Islands (30 June 2024: 0.13%)		
EUR	285,000	CK Hutchison Europe Finance 18 Ltd, 2.00%, 13/04/2030	272	0.02
EUR	250,000	CK Hutchison Europe Finance 21 Ltd, 0.75%, 02/11/2029^	226	0.02
EUR	350,000	CK Hutchison Europe Finance 21 Ltd, 1.00%, 02/11/2033	287	0.03
EUR	441,000	CK Hutchison Finance 16 Ltd, 2.00%, 06/04/2028	432	0.04
		Total Cayman Islands	**1,217**	**0.11**
		Czech Republic (30 June 2024: 0.15%)		
EUR	450,000	EP Infrastructure AS, 1.70%, 30/07/2026	443	0.04
EUR	300,000	EP Infrastructure AS, 1.82%, 02/03/2031	267	0.02
EUR	270,000	EP Infrastructure AS, 2.05%, 09/10/2028	258	0.02
EUR	400,000	EPH Financing International AS, 4.62%, 02/07/2032	403	0.04
EUR	350,000	EPH Financing International AS, 5.87%, 30/11/2029^	373	0.03
EUR	500,000	EPH Financing International AS, 6.65%, 13/11/2028^	542	0.05
		Total Czech Republic	**2,286**	**0.20**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (30 June 2024: 0.86%)		
EUR	325,000	AP Moller - Maersk AS, 0.75%, 25/11/2031^	279	0.02
EUR	300,000	AP Moller - Maersk AS, 3.75%, 05/03/2032^	308	0.03
EUR	300,000	AP Moller - Maersk AS, 4.12%, 05/03/2036^	307	0.03
EUR	385,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	370	0.03
EUR	325,000	Carlsberg Breweries AS, 0.63%, 09/03/2030^	293	0.03
EUR	200,000	Carlsberg Breweries AS, 0.88%, 01/07/2029^	186	0.02
EUR	650,000	Carlsberg Breweries AS, 3.00%, 28/08/2029	654	0.06
EUR	925,000	Carlsberg Breweries AS, 3.25%, 28/02/2032	922	0.08
EUR	475,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	482	0.04
EUR	800,000	Carlsberg Breweries AS, 3.50%, 28/02/2035	793	0.07
EUR	550,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	572	0.05
EUR	375,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	399	0.03
EUR	320,000	DSV AS, 0.38%, 26/02/2027	309	0.03
EUR	250,000	H Lundbeck AS, 0.88%, 14/10/2027	239	0.02
EUR	175,000	H Lundbeck AS, 3.37%, 02/06/2029	176	0.02
EUR	275,000	ISS Global AS, 0.87%, 18/06/2026	272	0.02
EUR	324,000	ISS Global AS, 1.50%, 31/08/2027	317	0.03
EUR	400,000	ISS Global AS, 3.87%, 05/06/2029	414	0.04
EUR	300,000	Pandora AS, 3.87%, 31/05/2030^	307	0.03
EUR	350,000	Pandora AS, 4.50%, 10/04/2028	366	0.03
EUR	150,000	Scandinavian Tobacco Group AS, 4.87%, 12/09/2029	155	0.01
EUR	300,000	TDC Net AS, 5.00%, 09/08/2032	307	0.03
EUR	250,000	TDC Net AS, 5.06%, 31/05/2028	261	0.02
EUR	275,000	TDC Net AS, 5.19%, 02/08/2029	288	0.03
EUR	400,000	TDC Net AS, 5.62%, 06/02/2030	425	0.04
EUR	325,000	TDC Net AS, 6.50%, 01/06/2031	360	0.03
EUR	325,000	Vestas Wind Systems AS, 4.12%, 15/06/2031^	337	0.03
		Total Denmark	**10,098**	**0.90**
		Finland (30 June 2024: 0.88%)		
EUR	260,000	Elenia Verkko Oyj, 0.38%, 06/02/2027	251	0.02
EUR	400,000	Elisa Oyj, 0.25%, 15/09/2027	381	0.03
EUR	100,000	Elisa Oyj, 2.88%, 14/05/2030^	99	0.01
EUR	200,000	Elisa Oyj, 4.00%, 27/01/2029^	208	0.02
EUR	400,000	Huhtamaki Oyj, 4.25%, 09/06/2027	409	0.04
EUR	300,000	Huhtamaki Oyj, 5.12%, 24/11/2028	318	0.03
EUR	350,000	Metso Oyj, 0.88%, 26/05/2028	332	0.03
EUR	125,000	Metso Oyj, 3.75%, 28/05/2032	125	0.01
EUR	200,000	Metso Oyj, 4.37%, 22/11/2030	209	0.02
EUR	300,000	Neste Oyj, 0.75%, 25/03/2028	283	0.02
EUR	575,000	Neste Oyj, 3.75%, 20/03/2030	588	0.05
EUR	325,000	Neste Oyj, 3.87%, 16/03/2029^	335	0.03
EUR	450,000	Neste Oyj, 3.87%, 21/05/2031^	462	0.04
EUR	425,000	Neste Oyj, 4.25%, 16/03/2033^	442	0.04
EUR	300,000	Nokia Oyj, 3.12%, 15/05/2028^	303	0.03
EUR	350,000	Nokia Oyj, 4.37%, 21/08/2031^	366	0.03
EUR	350,000	Stora Enso Oyj, 0.63%, 02/12/2030^	318	0.03
EUR	450,000	Stora Enso Oyj, 2.50%, 07/06/2027^	449	0.04
EUR	200,000	Stora Enso Oyj, 2.50%, 21/03/2028	200	0.02
EUR	350,000	Stora Enso Oyj, 4.25%, 01/09/2029	364	0.03
EUR	400,000	Teollisuuden Voima Oyj, 1.38%, 23/06/2028	384	0.03
EUR	400,000	Teollisuuden Voima Oyj, 2.63%, 31/03/2027	400	0.04
EUR	450,000	Teollisuuden Voima Oyj, 4.25%, 22/05/2031	468	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Finland (continued)		
EUR	325,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030	346	0.03
EUR	300,000	Tornator Oyj, 1.25%, 14/10/2026	295	0.03
EUR	100,000	Tornator Oyj, 3.75%, 17/10/2031	101	0.01
EUR	575,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	527	0.05
EUR	325,000	UPM-Kymmene Oyj, 0.50%, 22/03/2031	281	0.02
EUR	300,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029^	293	0.03
EUR	450,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034^	447	0.04
		Total Finland	**9,984**	**0.89**
		France (30 June 2024: 16.55%)		
EUR	400,000	Accor SA, 2.38%, 29/11/2028	394	0.04
EUR	500,000	Accor SA, 3.50%, 04/03/2033	489	0.04
EUR	400,000	Accor SA, 3.87%, 11/03/2031^	410	0.04
EUR	400,000	Air Liquide Finance SA, 0.38%, 27/05/2031^	348	0.03
EUR	300,000	Air Liquide Finance SA, 0.38%, 20/09/2033	243	0.02
EUR	500,000	Air Liquide Finance SA, 0.63%, 20/06/2030	454	0.04
EUR	400,000	Air Liquide Finance SA, 1.00%, 08/03/2027^	393	0.03
EUR	700,000	Air Liquide Finance SA, 1.25%, 13/06/2028	681	0.06
EUR	400,000	Air Liquide Finance SA, 1.38%, 02/04/2030^	377	0.03
EUR	500,000	Air Liquide Finance SA, 2.87%, 16/09/2032	498	0.04
EUR	200,000	Air Liquide Finance SA, 3.37%, 29/05/2034	203	0.02
EUR	200,000	Air Liquide Finance SA, 3.50%, 21/03/2035	203	0.02
EUR	400,000	Alstom SA, 0.00%, 11/01/2029	363	0.03
EUR	300,000	Alstom SA, 0.13%, 27/07/2027	286	0.03
EUR	500,000	Alstom SA, 0.25%, 14/10/2026	487	0.04
EUR	400,000	Alstom SA, 0.50%, 27/07/2030	353	0.03
EUR	200,000	Altrad Investment Authority SAS, 3.70%, 23/06/2029	200	0.02
EUR	600,000	Altrad Investment Authority SAS, 4.43%, 23/06/2032	600	0.05
EUR	300,000	APRR SA, 0.00%, 19/06/2028^	279	0.02
EUR	300,000	APRR SA, 0.13%, 18/01/2029^	275	0.02
EUR	300,000	APRR SA, 1.25%, 06/01/2027	295	0.03
EUR	300,000	APRR SA, 1.25%, 14/01/2027	295	0.03
EUR	400,000	APRR SA, 1.25%, 18/01/2028	388	0.03
EUR	400,000	APRR SA, 1.50%, 25/01/2030	378	0.03
EUR	400,000	APRR SA, 1.50%, 17/01/2033	353	0.03
EUR	300,000	APRR SA, 1.63%, 13/01/2032	274	0.02
EUR	400,000	APRR SA, 1.88%, 03/01/2029	390	0.03
EUR	300,000	APRR SA, 1.88%, 06/01/2031^	283	0.03
EUR	200,000	APRR SA, 2.87%, 14/01/2031	198	0.02
EUR	400,000	APRR SA, 3.12%, 24/01/2030^	404	0.04
EUR	400,000	APRR SA, 3.12%, 06/01/2034	390	0.03
EUR	300,000	Arkema SA, 0.13%, 14/10/2026^	292	0.03
EUR	300,000	Arkema SA, 0.75%, 03/12/2029^	276	0.02
EUR	600,000	Arkema SA, 1.50%, 20/04/2027	590	0.05
EUR	300,000	Arkema SA, 3.50%, 23/01/2031	305	0.03
EUR	400,000	Arkema SA, 3.50%, 12/09/2034^	394	0.04
EUR	500,000	Arkema SA, 4.25%, 20/05/2030^	529	0.05
EUR	100,000	Arkema SA, 4.25%#	101	0.01
EUR	300,000	Arkema SA, 4.80%^/#	310	0.03
EUR	700,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	689	0.06
EUR	500,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	485	0.04
Corporate debt instruments (continued)				
		France (continued)		
EUR	700,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	658	0.06
EUR	700,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	640	0.06
EUR	600,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	580	0.05
EUR	500,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033	498	0.04
EUR	200,000	Banque Stellantis France SACA, 3.12%, 20/01/2028	202	0.02
EUR	400,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	407	0.04
EUR	400,000	Banque Stellantis France SACA, 4.00%, 21/01/2027^	409	0.04
EUR	700,000	Bouygues SA, 0.50%, 11/02/2030	630	0.06
EUR	700,000	Bouygues SA, 1.13%, 24/07/2028^	671	0.06
EUR	700,000	Bouygues SA, 1.38%, 07/06/2027	687	0.06
EUR	700,000	Bouygues SA, 2.25%, 29/06/2029^	688	0.06
EUR	700,000	Bouygues SA, 3.25%, 30/06/2037^	673	0.06
EUR	700,000	Bouygues SA, 3.87%, 17/07/2031	728	0.06
EUR	900,000	Bouygues SA, 4.62%, 07/06/2032	971	0.09
EUR	700,000	Bouygues SA, 5.37%, 30/06/2042^	793	0.07
EUR	400,000	Bureau Veritas SA, 1.13%, 18/01/2027^	392	0.03
EUR	300,000	Bureau Veritas SA, 3.12%, 15/11/2031	298	0.03
EUR	300,000	Bureau Veritas SA, 3.50%, 22/05/2036	299	0.03
EUR	500,000	Capgemini SE, 1.13%, 23/06/2030	460	0.04
EUR	300,000	Capgemini SE, 1.75%, 18/04/2028	294	0.03
EUR	700,000	Capgemini SE, 2.00%, 15/04/2029	683	0.06
EUR	800,000	Capgemini SE, 2.38%, 15/04/2032	767	0.07
EUR	300,000	Carrefour SA, 1.00%, 17/05/2027^	292	0.03
EUR	500,000	Carrefour SA, 1.88%, 30/10/2026	496	0.04
EUR	500,000	Carrefour SA, 2.38%, 30/10/2029	487	0.04
EUR	500,000	Carrefour SA, 2.62%, 15/12/2027^	502	0.04
EUR	200,000	Carrefour SA, 2.87%, 07/05/2029	198	0.02
EUR	300,000	Carrefour SA, 3.25%, 24/06/2030	299	0.03
EUR	600,000	Carrefour SA, 3.62%, 17/10/2032^	594	0.05
EUR	300,000	Carrefour SA, 3.75%, 10/10/2030	305	0.03
EUR	500,000	Carrefour SA, 3.75%, 24/05/2033	492	0.04
EUR	600,000	Carrefour SA, 4.12%, 12/10/2028	623	0.06
EUR	500,000	Carrefour SA, 4.37%, 14/11/2031	520	0.05
EUR	500,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	491	0.04
EUR	500,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	489	0.04
EUR	700,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	657	0.06
EUR	400,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028^	395	0.04
EUR	500,000	Cie de Saint-Gobain SA, 2.38%, 04/10/2027	500	0.04
EUR	400,000	Cie de Saint-Gobain SA, 2.62%, 10/08/2032^	384	0.03
EUR	500,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028^	503	0.04
EUR	600,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029^	609	0.05
EUR	700,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	713	0.06
EUR	400,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	411	0.04
EUR	400,000	Cie de Saint-Gobain SA, 3.50%, 04/04/2033	402	0.04
EUR	700,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	707	0.06
EUR	400,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036	397	0.04
EUR	700,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	712	0.06
EUR	600,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	624	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	400,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	367	0.03
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	242	0.02
EUR	400,000	Cie Generale des Etablissements Michelin SCA, 0.63%, 02/11/2040	256	0.02
EUR	400,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	395	0.04
EUR	800,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	753	0.07
EUR	600,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	531	0.05
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	302	0.03
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 3.37%, 16/05/2036	292	0.03
EUR	500,000	Cofiroute SA, 0.75%, 09/09/2028	473	0.04
EUR	700,000	Cofiroute SA, 1.00%, 19/05/2031	622	0.06
EUR	500,000	Cofiroute SA, 1.13%, 13/10/2027	487	0.04
EUR	400,000	Cofiroute SA, 3.12%, 06/03/2033	393	0.03
EUR	600,000	Danone SA, 0.40%, 10/06/2029	552	0.05
EUR	500,000	Danone SA, 0.52%, 09/11/2030	442	0.04
EUR	600,000	Danone SA, 0.57%, 17/03/2027	584	0.05
EUR	300,000	Danone SA, 1.00%[#]	290	0.03
EUR	1,200,000	Danone SA, 1.21%, 03/11/2028	1,148	0.10
EUR	400,000	Danone SA, 3.07%, 07/09/2032[^]	400	0.04
EUR	400,000	Danone SA, 3.20%, 12/09/2031	405	0.04
EUR	700,000	Danone SA, 3.44%, 07/04/2033	707	0.06
EUR	600,000	Danone SA, 3.47%, 22/05/2031	614	0.05
EUR	400,000	Danone SA, 3.48%, 03/05/2030	411	0.04
EUR	600,000	Danone SA, 3.71%, 13/11/2029	623	0.06
EUR	700,000	Dassault Systemes SE, 0.13%, 16/09/2026[^]	681	0.06
EUR	800,000	Dassault Systemes SE, 0.38%, 16/09/2029	727	0.06
EUR	500,000	Edenred SE, 1.38%, 18/06/2029	474	0.04
EUR	400,000	Edenred SE, 1.88%, 30/03/2027[^]	396	0.04
EUR	500,000	Edenred SE, 3.25%, 27/08/2030[^]	500	0.04
EUR	400,000	Edenred SE, 3.62%, 13/12/2026	407	0.04
EUR	500,000	Edenred SE, 3.62%, 13/06/2031[^]	507	0.05
EUR	200,000	Edenred SE, 3.62%, 05/08/2032[^]	201	0.02
EUR	400,000	Elis SA, 1.63%, 03/04/2028[^]	387	0.03
EUR	300,000	Elis SA, 3.75%, 21/03/2030[^]	309	0.03
EUR	400,000	Elis SA, 4.12%, 24/05/2027[^]	410	0.04
EUR	500,000	Engie SA, 0.00%, 04/03/2027	481	0.04
EUR	500,000	Engie SA, 0.38%, 11/06/2027	481	0.04
EUR	500,000	Engie SA, 0.38%, 21/06/2027	481	0.04
EUR	500,000	Engie SA, 0.38%, 26/10/2029	451	0.04
EUR	600,000	Engie SA, 0.50%, 24/10/2030	527	0.05
EUR	500,000	Engie SA, 1.00%, 26/10/2036	373	0.03
EUR	500,000	Engie SA, 1.25%, 24/10/2041[^]	325	0.03
EUR	500,000	Engie SA, 1.38%, 22/06/2028	484	0.04
EUR	500,000	Engie SA, 1.38%, 28/02/2029	477	0.04
EUR	600,000	Engie SA, 1.38%, 21/06/2039	427	0.04
EUR	500,000	Engie SA, 1.50%, 27/03/2028	487	0.04
EUR	700,000	Engie SA, 1.50%[^/#]	659	0.06
EUR	300,000	Engie SA, 1.50%, 13/03/2035[^]	248	0.02
EUR	500,000	Engie SA, 1.75%, 27/03/2028	490	0.04
EUR	400,000	Engie SA, 1.88%[#]	354	0.03
EUR	300,000	Engie SA, 1.88%, 19/09/2033	270	0.02
EUR	600,000	Engie SA, 2.00%, 28/09/2037	488	0.04
EUR	500,000	Engie SA, 2.13%, 30/03/2032	466	0.04
EUR	500,000	Engie SA, 3.50%, 27/09/2029	512	0.05
EUR	400,000	Engie SA, 3.62%, 06/12/2026	407	0.04
EUR	800,000	Engie SA, 3.62%, 11/01/2030	823	0.07
EUR	400,000	Engie SA, 3.62%, 06/03/2031[^]	410	0.04
EUR	400,000	Engie SA, 3.75%, 06/09/2027	410	0.04
EUR	500,000	Engie SA, 3.87%, 06/01/2031[^]	519	0.05
EUR	600,000	Engie SA, 3.87%, 06/12/2033[^]	616	0.05
EUR	600,000	Engie SA, 3.87%, 06/03/2036	606	0.05
EUR	700,000	Engie SA, 4.00%, 11/01/2035	718	0.06
EUR	600,000	Engie SA, 4.25%, 06/09/2034	628	0.06
EUR	500,000	Engie SA, 4.25%, 11/01/2043	494	0.04
EUR	400,000	Engie SA, 4.25%, 06/03/2044[^]	394	0.04
EUR	600,000	Engie SA, 4.50%, 06/09/2042	616	0.05
EUR	600,000	Engie SA, 4.75%[#]	622	0.06
EUR	700,000	Engie SA, 5.12%[^/#]	733	0.07
EUR	250,000	Engie SA, 5.95%, 16/03/2111	310	0.03
EUR	1,000,000	EssilorLuxottica SA, 0.38%, 27/11/2027	955	0.09
EUR	900,000	EssilorLuxottica SA, 0.50%, 05/06/2028	853	0.08
EUR	800,000	EssilorLuxottica SA, 0.75%, 27/11/2031	695	0.06
EUR	400,000	EssilorLuxottica SA, 2.62%, 10/01/2030	398	0.04
EUR	800,000	EssilorLuxottica SA, 2.87%, 05/03/2029	807	0.07
EUR	500,000	EssilorLuxottica SA, 3.00%, 05/03/2032	497	0.04
EUR	500,000	FDJ United, 3.37%, 21/11/2033	493	0.04
EUR	400,000	FDJ United, 3.62%, 21/11/2036[^]	393	0.03
EUR	350,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	346	0.03
EUR	775,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	739	0.07
EUR	500,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	466	0.04
EUR	700,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	634	0.06
EUR	400,000	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	392	0.03
EUR	400,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	377	0.03
EUR	500,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	498	0.04
EUR	300,000	Holding d'Infrastructures de Transport SASU, 3.37%, 21/04/2029	304	0.03
EUR	400,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030	418	0.04
EUR	200,000	Imerys SA, 1.00%, 15/07/2031	173	0.02
EUR	400,000	Imerys SA, 1.50%, 15/01/2027	392	0.03
EUR	300,000	Imerys SA, 1.88%, 31/03/2028	294	0.03
EUR	300,000	Imerys SA, 4.75%, 29/11/2029[^]	318	0.03
EUR	700,000	Indigo Group SAS, 1.63%, 19/04/2028[^]	678	0.06
EUR	400,000	Indigo Group SAS, 4.50%, 18/04/2030	421	0.04
EUR	400,000	Ipsen SA, 3.87%, 25/03/2032	402	0.04
EUR	400,000	IPSOS SA, 3.75%, 22/01/2030	406	0.04
EUR	300,000	ITM Entreprises SASU, 4.12%, 29/01/2030	304	0.03
EUR	300,000	ITM Entreprises SASU, 5.75%, 22/07/2029[^]	321	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	300,000	JCDecaux SE, 1.63%, 07/02/2030^	280	0.02
EUR	500,000	JCDecaux SE, 2.62%, 24/04/2028	499	0.04
EUR	400,000	JCDecaux SE, 5.00%, 11/01/2029	425	0.04
EUR	500,000	Kering SA, 0.75%, 13/05/2028^	472	0.04
EUR	300,000	Kering SA, 1.50%, 05/04/2027^	295	0.03
EUR	500,000	Kering SA, 1.88%, 05/05/2030^	472	0.04
EUR	400,000	Kering SA, 3.12%, 27/11/2029^	398	0.04
EUR	500,000	Kering SA, 3.25%, 27/02/2029	506	0.05
EUR	700,000	Kering SA, 3.37%, 11/03/2032^	686	0.06
EUR	500,000	Kering SA, 3.37%, 27/02/2033^	484	0.04
EUR	600,000	Kering SA, 3.62%, 05/09/2027	613	0.05
EUR	600,000	Kering SA, 3.62%, 05/09/2031^	601	0.05
EUR	500,000	Kering SA, 3.62%, 21/11/2034^	483	0.04
EUR	500,000	Kering SA, 3.62%, 11/03/2036^	478	0.04
EUR	1,000,000	Kering SA, 3.87%, 05/09/2035^	980	0.09
EUR	500,000	Legrand SA, 0.38%, 06/10/2031	424	0.04
EUR	300,000	Legrand SA, 0.63%, 24/06/2028	284	0.03
EUR	500,000	Legrand SA, 0.75%, 20/05/2030	453	0.04
EUR	300,000	Legrand SA, 1.88%, 16/12/2027	299	0.03
EUR	300,000	Legrand SA, 1.88%, 06/07/2032	276	0.02
EUR	400,000	Legrand SA, 3.50%, 26/06/2034	403	0.04
EUR	500,000	Legrand SA, 3.62%, 29/05/2029	515	0.05
EUR	300,000	Legrand SA, 3.62%, 19/03/2035	303	0.03
EUR	400,000	L'Oreal SA, 2.50%, 06/11/2027	402	0.04
EUR	700,000	L'Oreal SA, 2.87%, 19/05/2028	710	0.06
EUR	300,000	L'Oreal SA, 2.87%, 06/11/2031	301	0.03
EUR	600,000	L'Oreal SA, 3.37%, 23/01/2027	610	0.05
EUR	600,000	L'Oreal SA, 3.37%, 23/11/2029	620	0.06
EUR	1,200,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	1,132	0.10
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031	875	0.08
EUR	700,000	LVMH Moet Hennessy Louis Vuitton SE, 2.62%, 07/03/2029	699	0.06
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027	505	0.04
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE, 3.00%, 07/03/2032	497	0.04
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE, 3.12%, 07/11/2032	501	0.04
EUR	700,000	LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	715	0.06
EUR	600,000	LVMH Moet Hennessy Louis Vuitton SE, 3.37%, 05/02/2030	616	0.05
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	1,019	0.09
EUR	400,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034^	407	0.04
EUR	600,000	Orange SA, 0.00%, 04/09/2026^	584	0.05
EUR	300,000	Orange SA, 0.13%, 16/09/2029	270	0.02
EUR	700,000	Orange SA, 0.50%, 04/09/2032	583	0.05
EUR	700,000	Orange SA, 0.63%, 16/12/2033	563	0.05
EUR	500,000	Orange SA, 0.75%, 29/06/2034^	399	0.04
EUR	500,000	Orange SA, 0.88%, 03/02/2027	488	0.04
EUR	200,000	Orange SA, 1.20%, 11/07/2034	165	0.01
EUR	500,000	Orange SA, 1.25%, 07/07/2027	489	0.04
EUR	700,000	Orange SA, 1.38%, 20/03/2028	682	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	400,000	Orange SA, 1.38%^/#	369	0.03
EUR	700,000	Orange SA, 1.38%, 16/01/2030	663	0.06
EUR	600,000	Orange SA, 1.38%, 04/09/2049	386	0.03
EUR	400,000	Orange SA, 1.50%, 09/09/2027	393	0.03
EUR	500,000	Orange SA, 1.63%, 07/04/2032	456	0.04
EUR	300,000	Orange SA, 1.75%^/#	294	0.03
EUR	500,000	Orange SA, 1.75%^/#	473	0.04
EUR	800,000	Orange SA, 1.88%, 12/09/2030	761	0.07
EUR	800,000	Orange SA, 2.00%, 15/01/2029	785	0.07
EUR	300,000	Orange SA, 2.38%, 18/05/2032^	286	0.03
EUR	400,000	Orange SA, 2.75%, 19/05/2029	400	0.04
EUR	400,000	Orange SA, 3.25%, 17/01/2035	393	0.03
EUR	600,000	Orange SA, 3.50%, 19/05/2035	599	0.05
EUR	500,000	Orange SA, 3.62%, 16/11/2031	517	0.05
EUR	400,000	Orange SA, 3.87%^/#	396	0.04
EUR	400,000	Orange SA, 3.87%, 11/09/2035	411	0.04
EUR	500,000	Orange SA, 4.50%#	517	0.05
EUR	475,000	Orange SA, 5.00%#	488	0.04
EUR	700,000	Orange SA, 5.37%^/#	748	0.07
EUR	1,073,000	Orange SA, 8.12%, 28/01/2033	1,418	0.13
EUR	300,000	Pernod Ricard SA, 0.13%, 04/10/2029	268	0.02
EUR	200,000	Pernod Ricard SA, 0.50%, 24/10/2027^	192	0.02
EUR	300,000	Pernod Ricard SA, 0.88%, 24/10/2031	261	0.02
EUR	600,000	Pernod Ricard SA, 1.38%, 07/04/2029	570	0.05
EUR	700,000	Pernod Ricard SA, 1.75%, 08/04/2030	664	0.06
EUR	400,000	Pernod Ricard SA, 3.25%, 02/11/2028^	408	0.04
EUR	600,000	Pernod Ricard SA, 3.25%, 03/03/2032	595	0.05
EUR	400,000	Pernod Ricard SA, 3.37%, 07/11/2030	405	0.04
EUR	500,000	Pernod Ricard SA, 3.62%, 07/05/2034^	499	0.04
EUR	500,000	Pernod Ricard SA, 3.75%, 15/09/2027	514	0.05
EUR	400,000	Pernod Ricard SA, 3.75%, 02/11/2032^	408	0.04
EUR	500,000	Pernod Ricard SA, 3.75%, 15/09/2033	506	0.05
EUR	515,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	574	0.05
EUR	200,000	Publicis Groupe SA, 2.87%, 12/06/2029	200	0.02
EUR	200,000	Publicis Groupe SA, 3.37%, 12/06/2032	199	0.02
EUR	490,000	RCI Banque SA, 1.13%, 15/01/2027	479	0.04
EUR	400,000	RCI Banque SA, 3.37%, 26/07/2029	403	0.04
EUR	200,000	RCI Banque SA, 3.37%, 06/06/2030^	200	0.02
EUR	637,000	RCI Banque SA, 3.50%, 17/01/2028	647	0.06
EUR	464,000	RCI Banque SA, 3.75%, 04/10/2027	473	0.04
EUR	450,000	RCI Banque SA, 3.87%, 12/01/2029	462	0.04
EUR	500,000	RCI Banque SA, 3.87%, 30/09/2030	508	0.05
EUR	500,000	RCI Banque SA, 4.12%, 04/04/2031	510	0.05
EUR	615,000	RCI Banque SA, 4.50%, 06/04/2027	632	0.06
EUR	525,000	RCI Banque SA, 4.62%, 02/10/2026	536	0.05
EUR	373,000	RCI Banque SA, 4.75%, 06/07/2027	387	0.03
EUR	500,000	RCI Banque SA, 4.87%, 14/06/2028	527	0.05
EUR	400,000	RCI Banque SA, 4.87%, 21/09/2028	422	0.04
EUR	525,000	RCI Banque SA, 4.87%, 02/10/2029	558	0.05
EUR	500,000	Roquette Freres SA, 3.77%, 25/11/2031	497	0.04
EUR	500,000	Safran SA, 0.75%, 17/03/2031	447	0.04
EUR	400,000	SANEF SA, 0.95%, 19/10/2028	374	0.03
EUR	800,000	Sanofi SA, 0.50%, 13/01/2027^	779	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	400,000	Sanofi SA, 0.88%, 21/03/2029	376	0.03
EUR	400,000	Sanofi SA, 1.13%, 05/04/2028^	387	0.03
EUR	400,000	Sanofi SA, 1.25%, 06/04/2029	380	0.03
EUR	400,000	Sanofi SA, 1.25%, 21/03/2034	343	0.03
EUR	1,400,000	Sanofi SA, 1.38%, 21/03/2030	1,320	0.12
EUR	700,000	Sanofi SA, 1.50%, 01/04/2030	663	0.06
EUR	1,100,000	Sanofi SA, 1.75%, 10/09/2026	1,094	0.10
EUR	900,000	Sanofi SA, 1.88%, 21/03/2038	758	0.07
EUR	300,000	Sanofi SA, 2.63%, 23/06/2029^	301	0.03
EUR	300,000	Sanofi SA, 2.75%, 11/03/2031	298	0.03
EUR	200,000	Sanofi SA, 3.00%, 23/06/2032	200	0.02
EUR	700,000	Schneider Electric SE, 0.25%, 11/03/2029	644	0.06
EUR	600,000	Schneider Electric SE, 0.88%, 13/12/2026	589	0.05
EUR	300,000	Schneider Electric SE, 1.00%, 09/04/2027	293	0.03
EUR	600,000	Schneider Electric SE, 1.38%, 21/06/2027	589	0.05
EUR	600,000	Schneider Electric SE, 1.50%, 15/01/2028^	588	0.05
EUR	500,000	Schneider Electric SE, 3.00%, 03/09/2030	506	0.05
EUR	400,000	Schneider Electric SE, 3.00%, 10/01/2031^	403	0.04
EUR	400,000	Schneider Electric SE, 3.12%, 13/10/2029^	407	0.04
EUR	300,000	Schneider Electric SE, 3.25%, 09/11/2027	305	0.03
EUR	300,000	Schneider Electric SE, 3.25%, 12/06/2028^	306	0.03
EUR	400,000	Schneider Electric SE, 3.25%, 10/10/2035	394	0.04
EUR	400,000	Schneider Electric SE, 3.37%, 13/04/2034	403	0.04
EUR	500,000	Schneider Electric SE, 3.37%, 03/09/2036	494	0.04
EUR	400,000	Schneider Electric SE, 3.50%, 09/11/2032	411	0.04
EUR	300,000	Schneider Electric SE, 3.50%, 12/06/2033	306	0.03
EUR	490,000	Sodexo SA, 0.75%, 14/04/2027	478	0.04
EUR	325,000	Sodexo SA, 1.00%, 17/07/2028^	310	0.03
EUR	550,000	Sodexo SA, 1.00%, 27/04/2029	514	0.05
EUR	500,000	Suez SACA, 1.88%, 24/05/2027	493	0.04
EUR	500,000	Suez SACA, 2.38%, 24/05/2030	484	0.04
EUR	700,000	Suez SACA, 2.87%, 24/05/2034^	655	0.06
EUR	300,000	Suez SACA, 4.50%, 13/11/2033^	317	0.03
EUR	500,000	Suez SACA, 4.62%, 03/11/2028	526	0.05
EUR	700,000	Suez SACA, 5.00%, 03/11/2032	761	0.07
EUR	500,000	TDF Infrastructure SASU, 1.75%, 01/12/2029^	469	0.04
EUR	300,000	TDF Infrastructure SASU, 4.12%, 23/10/2031	304	0.03
EUR	400,000	TDF Infrastructure SASU, 5.62%, 21/07/2028^	427	0.04
EUR	300,000	Teleperformance SE, 0.25%, 26/11/2027^	284	0.03
EUR	300,000	Teleperformance SE, 3.75%, 24/06/2029^	306	0.03
EUR	300,000	Teleperformance SE, 4.25%, 21/01/2030^	305	0.03
EUR	500,000	Teleperformance SE, 5.25%, 22/11/2028^	530	0.05
EUR	500,000	Teleperformance SE, 5.75%, 22/11/2031^	538	0.05
EUR	400,000	Terega SA, 0.88%, 17/09/2030	354	0.03
EUR	400,000	Terega SA, 4.00%, 17/09/2034	404	0.04
EUR	400,000	Terega SASU, 0.63%, 27/02/2028^	376	0.03
EUR	500,000	Thales SA, 0.25%, 29/01/2027	483	0.04
EUR	500,000	Thales SA, 1.00%, 15/05/2028^	481	0.04
EUR	300,000	Thales SA, 3.62%, 14/06/2029	310	0.03
EUR	400,000	Thales SA, 4.12%, 18/10/2028	417	0.04
EUR	300,000	Thales SA, 4.25%, 18/10/2031	319	0.03
EUR	500,000	TotalEnergies Capital International SA, 0.70%, 31/05/2028	475	0.04
EUR	1,000,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	951	0.08
EUR	300,000	TotalEnergies Capital International SA, 0.95%, 18/05/2031	268	0.02
EUR	500,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027^	489	0.04
EUR	700,000	TotalEnergies Capital International SA, 1.38%, 04/10/2029	664	0.06
EUR	1,100,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	1,083	0.10
EUR	500,000	TotalEnergies Capital International SA, 1.49%, 04/09/2030	468	0.04
EUR	500,000	TotalEnergies Capital International SA, 1.54%, 31/05/2039	376	0.03
EUR	600,000	TotalEnergies Capital International SA, 1.62%, 18/05/2040^	448	0.04
EUR	1,000,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	934	0.08
EUR	700,000	TotalEnergies Capital International SA, 3.07%, 01/07/2031	700	0.06
EUR	700,000	TotalEnergies Capital International SA, 3.16%, 03/03/2033	692	0.06
EUR	600,000	TotalEnergies Capital International SA, 3.50%, 03/03/2037	583	0.05
EUR	500,000	TotalEnergies Capital International SA, 3.65%, 01/07/2035	498	0.04
EUR	900,000	TotalEnergies Capital International SA, 3.85%, 03/03/2045	851	0.08
EUR	700,000	TotalEnergies Capital International SA, 4.06%, 01/07/2040	699	0.06
EUR	1,125,000	TotalEnergies SE, 1.63%^/#	1,079	0.10
EUR	750,000	TotalEnergies SE, 2.00%#	735	0.07
EUR	700,000	TotalEnergies SE, 2.00%^/#	639	0.06
EUR	1,050,000	TotalEnergies SE, 2.13%#	906	0.08
EUR	575,000	TotalEnergies SE, 3.25%#	506	0.04
EUR	1,100,000	TotalEnergies SE, 3.37%#	1,104	0.10
EUR	800,000	TotalEnergies SE, 4.12%^/#	808	0.07
EUR	875,000	TotalEnergies SE, 4.50%#	874	0.08
EUR	600,000	Veolia Environnement SA, 0.00%, 14/01/2027	579	0.05
EUR	500,000	Veolia Environnement SA, 0.50%, 14/10/2031	423	0.04
EUR	300,000	Veolia Environnement SA, 0.66%, 15/01/2031	263	0.02
EUR	400,000	Veolia Environnement SA, 0.80%, 15/01/2032^	343	0.03
EUR	300,000	Veolia Environnement SA, 0.93%, 04/01/2029	283	0.03
EUR	600,000	Veolia Environnement SA, 1.25%, 02/04/2027	588	0.05
EUR	500,000	Veolia Environnement SA, 1.25%, 15/04/2028^	484	0.04
EUR	500,000	Veolia Environnement SA, 1.25%, 19/05/2028	482	0.04
EUR	500,000	Veolia Environnement SA, 1.25%, 14/05/2035	403	0.04
EUR	500,000	Veolia Environnement SA, 1.50%, 30/11/2026^	493	0.04
EUR	500,000	Veolia Environnement SA, 1.50%, 03/04/2029^	477	0.04
EUR	400,000	Veolia Environnement SA, 1.59%, 10/01/2028	392	0.03
EUR	300,000	Veolia Environnement SA, 1.63%, 17/09/2030^	280	0.02
EUR	400,000	Veolia Environnement SA, 1.63%, 21/09/2032	356	0.03
EUR	500,000	Veolia Environnement SA, 1.94%, 07/01/2030	480	0.04
EUR	300,000	Veolia Environnement SA, 2.97%, 10/01/2031	297	0.03
EUR	500,000	Veolia Environnement SA, 3.32%, 17/06/2032	498	0.04
EUR	300,000	Veolia Environnement SA, 3.57%, 09/09/2034	301	0.03
EUR	500,000	Veolia Environnement SA, 3.79%, 17/06/2037	495	0.04
EUR	600,000	Veolia Environnement SA, 4.62%, 30/03/2027	622	0.06
EUR	650,000	Veolia Environnement SA, 6.12%, 25/11/2033	781	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	300,000	Verallia SA, 1.63%, 14/05/2028	298	0.03
EUR	400,000	Verallia SA, 1.88%, 10/11/2031^	397	0.04
EUR	400,000	Verallia SA, 3.87%, 04/11/2032	398	0.04
EUR	300,000	Vinci SA, 0.00%, 27/11/2028	276	0.02
EUR	500,000	Vinci SA, 0.50%, 09/01/2032^	426	0.04
EUR	900,000	Vinci SA, 1.63%, 18/01/2029	869	0.08
EUR	800,000	Vinci SA, 1.75%, 26/09/2030	756	0.07
EUR	600,000	Vinci SA, 3.37%, 17/10/2032	607	0.05
EUR	200,000	Wendel SE, 1.00%, 01/06/2031^	177	0.02
EUR	400,000	Wendel SE, 1.38%, 18/01/2034	329	0.03
EUR	400,000	Wendel SE, 2.50%, 09/02/2027^	400	0.04
EUR	200,000	Wendel SE, 4.50%, 19/06/2030	210	0.02
EUR	300,000	Worldline SA, 0.88%, 30/06/2027^	266	0.02
EUR	400,000	Worldline SA, 4.12%, 12/09/2028^	352	0.03
EUR	300,000	Worldline SA, 5.25%, 27/11/2029^	263	0.02
EUR	300,000	Worldline SA, 5.50%, 10/06/2030^	262	0.02
EUR	450,000	WPP Finance SA, 2.25%, 22/09/2026^	448	0.04
EUR	475,000	WPP Finance SA, 2.38%, 19/05/2027	474	0.04
EUR	500,000	WPP Finance SA, 4.12%, 30/05/2028^	518	0.05
		Total France	**194,231**	**17.34**
		Germany (30 June 2024: 9.40%)		
EUR	500,000	adidas AG, 0.00%, 05/10/2028	462	0.04
EUR	300,000	adidas AG, 0.63%, 10/09/2035	229	0.02
EUR	400,000	adidas AG, 3.12%, 21/11/2029^	411	0.04
EUR	225,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028^	213	0.02
EUR	545,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	536	0.05
EUR	600,000	Amprion GmbH, 0.63%, 23/09/2033^	477	0.04
EUR	200,000	Amprion GmbH, 3.00%, 05/12/2029	200	0.02
EUR	300,000	Amprion GmbH, 3.12%, 27/08/2030^	300	0.03
EUR	600,000	Amprion GmbH, 3.45%, 22/09/2027	611	0.05
EUR	400,000	Amprion GmbH, 3.62%, 21/05/2031	408	0.04
EUR	400,000	Amprion GmbH, 3.85%, 27/08/2039	391	0.03
EUR	400,000	Amprion GmbH, 3.87%, 07/09/2028	413	0.04
EUR	400,000	Amprion GmbH, 3.87%, 05/06/2036	401	0.04
EUR	700,000	Amprion GmbH, 3.97%, 22/09/2032^	723	0.06
EUR	300,000	Amprion GmbH, 4.00%, 21/05/2044	289	0.03
EUR	500,000	Amprion GmbH, 4.12%, 07/09/2034	517	0.05
EUR	700,000	BASF SE, 0.25%, 05/06/2027	671	0.06
EUR	850,000	BASF SE, 0.88%, 15/11/2027	825	0.07
EUR	300,000	BASF SE, 0.88%, 06/10/2031	268	0.02
EUR	300,000	BASF SE, 1.45%, 13/12/2032	262	0.02
EUR	300,000	BASF SE, 1.50%, 22/05/2030^	286	0.03
EUR	700,000	BASF SE, 1.50%, 17/03/2031	642	0.06
EUR	571,000	BASF SE, 1.63%, 15/11/2037	456	0.04
EUR	500,000	BASF SE, 3.12%, 29/06/2028	509	0.05
EUR	600,000	BASF SE, 3.75%, 29/06/2032^	619	0.06
EUR	400,000	BASF SE, 4.00%, 08/03/2029^	417	0.04
EUR	300,000	BASF SE, 4.25%, 08/03/2032^	318	0.03
EUR	300,000	BASF SE, 4.50%, 08/03/2035	322	0.03
EUR	700,000	Bayer AG, 0.38%, 12/01/2029	642	0.06
EUR	700,000	Bayer AG, 0.63%, 12/07/2031^	599	0.05
EUR	1,000,000	Bayer AG, 0.75%, 06/01/2027	973	0.09

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	500,000	Bayer AG, 1.00%, 12/01/2036	371	0.03
EUR	1,000,000	Bayer AG, 1.13%, 06/01/2030	919	0.08
EUR	1,000,000	Bayer AG, 1.38%, 06/07/2032	864	0.08
EUR	450,000	Bayer AG, 4.00%, 26/08/2026^	458	0.04
EUR	575,000	Bayer AG, 4.25%, 26/08/2029^	603	0.05
EUR	1,025,000	Bayer AG, 4.62%, 26/05/2033	1,086	0.10
EUR	500,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	471	0.04
EUR	500,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	494	0.04
EUR	500,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	512	0.05
EUR	450,000	Continental AG, 2.88%, 22/11/2028	450	0.04
EUR	400,000	Continental AG, 3.50%, 01/10/2029	409	0.04
EUR	350,000	Continental AG, 3.62%, 30/11/2027	358	0.03
EUR	250,000	Continental AG, 4.00%, 01/03/2027	256	0.02
EUR	490,000	Continental AG, 4.00%, 01/06/2028^	508	0.05
EUR	276,000	Covestro AG, 1.38%, 12/06/2030	255	0.02
EUR	300,000	Covestro AG, 4.75%, 15/11/2028^	317	0.03
EUR	700,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	702	0.06
EUR	400,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029^	408	0.04
EUR	167,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028^	172	0.02
EUR	600,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	615	0.05
EUR	475,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030	495	0.04
EUR	325,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032^	337	0.03
EUR	500,000	Deutsche Post AG, 0.75%, 20/05/2029	469	0.04
EUR	345,000	Deutsche Post AG, 1.00%, 13/12/2027	335	0.03
EUR	545,000	Deutsche Post AG, 1.00%, 20/05/2032^	480	0.04
EUR	484,000	Deutsche Post AG, 1.63%, 05/12/2028	473	0.04
EUR	625,000	Deutsche Post AG, 3.00%, 24/03/2030	632	0.06
EUR	525,000	Deutsche Post AG, 3.12%, 05/06/2032	528	0.05
EUR	275,000	Deutsche Post AG, 3.37%, 03/07/2033^	281	0.02
EUR	600,000	Deutsche Post AG, 3.50%, 24/03/2034	607	0.05
EUR	690,000	Deutsche Post AG, 3.50%, 25/03/2036	690	0.06
EUR	450,000	Deutsche Post AG, 4.00%, 24/03/2040	455	0.04
EUR	640,000	Deutsche Telekom AG, 0.50%, 05/07/2027	619	0.06
EUR	520,000	Deutsche Telekom AG, 1.38%, 05/07/2034^	447	0.04
EUR	650,000	Deutsche Telekom AG, 1.75%, 25/03/2031	618	0.05
EUR	475,000	Deutsche Telekom AG, 1.75%, 09/12/2049	309	0.03
EUR	300,000	Deutsche Telekom AG, 2.25%, 29/03/2039	256	0.02
EUR	332,000	Deutsche Telekom AG, 3.00%, 03/02/2032^	334	0.03
EUR	525,000	Deutsche Telekom AG, 3.25%, 04/06/2035	518	0.05
EUR	500,000	Deutsche Telekom AG, 3.25%, 20/03/2036	490	0.04
EUR	701,000	Deutsche Telekom AG, 3.62%, 03/02/2045	656	0.06
EUR	390,000	E.ON SE, 0.10%, 19/12/2028	358	0.03
EUR	410,000	E.ON SE, 0.25%, 24/10/2026	399	0.04
EUR	500,000	E.ON SE, 0.35%, 28/02/2030^	449	0.04
EUR	730,000	E.ON SE, 0.38%, 29/09/2027	699	0.06
EUR	525,000	E.ON SE, 0.60%, 01/10/2032^	439	0.04
EUR	245,000	E.ON SE, 0.63%, 07/11/2031	212	0.02
EUR	276,000	E.ON SE, 0.75%, 20/02/2028	264	0.02
EUR	365,000	E.ON SE, 0.75%, 18/12/2030^	326	0.03
EUR	350,000	E.ON SE, 0.88%, 20/08/2031^	310	0.03
EUR	475,000	E.ON SE, 0.88%, 18/10/2034^	383	0.03
EUR	491,000	E.ON SE, 1.63%, 22/05/2029	473	0.04
EUR	490,000	E.ON SE, 1.63%, 29/03/2031	456	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	390,000	E.ON SE, 2.88%, 26/08/2028	394	0.04
EUR	550,000	E.ON SE, 3.12%, 05/03/2030	558	0.05
EUR	575,000	E.ON SE, 3.37%, 15/01/2031	588	0.05
EUR	550,000	E.ON SE, 3.50%, 12/01/2028^	564	0.05
EUR	640,000	E.ON SE, 3.50%, 25/03/2032	652	0.06
EUR	600,000	E.ON SE, 3.50%, 16/04/2033	606	0.05
EUR	300,000	E.ON SE, 3.50%, 26/10/2037	296	0.03
EUR	575,000	E.ON SE, 3.75%, 01/03/2029	599	0.05
EUR	575,000	E.ON SE, 3.75%, 15/01/2036	582	0.05
EUR	775,000	E.ON SE, 3.87%, 12/01/2035^	798	0.07
EUR	350,000	E.ON SE, 3.87%, 05/09/2038	349	0.03
EUR	500,000	E.ON SE, 4.00%, 29/08/2033	523	0.05
EUR	600,000	E.ON SE, 4.00%, 16/01/2040	599	0.05
EUR	650,000	E.ON SE, 4.12%, 25/03/2044	647	0.06
EUR	300,000	Eurogrid GmbH, 0.74%, 21/04/2033	243	0.02
EUR	500,000	Eurogrid GmbH, 1.11%, 15/05/2032	432	0.04
EUR	600,000	Eurogrid GmbH, 1.50%, 18/04/2028	582	0.05
EUR	300,000	Eurogrid GmbH, 3.07%, 18/10/2027	304	0.03
EUR	500,000	Eurogrid GmbH, 3.28%, 05/09/2031	501	0.04
EUR	400,000	Eurogrid GmbH, 3.60%, 01/02/2029^	411	0.04
EUR	500,000	Eurogrid GmbH, 3.72%, 27/04/2030	516	0.05
EUR	800,000	Eurogrid GmbH, 3.73%, 18/10/2035	794	0.07
EUR	600,000	Eurogrid GmbH, 3.91%, 01/02/2034	613	0.05
EUR	400,000	Eurogrid GmbH, 4.06%, 28/05/2037	404	0.04
EUR	391,000	Evonik Industries AG, 0.75%, 07/09/2028^	372	0.03
EUR	600,000	Evonik Industries AG, 2.25%, 25/09/2027	598	0.05
EUR	200,000	Evonik Industries AG, 3.25%, 15/01/2030^	204	0.02
EUR	225,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	220	0.02
EUR	247,000	Fresenius Medical Care AG, 1.25%, 29/11/2029^	230	0.02
EUR	580,000	Fresenius Medical Care AG, 1.50%, 29/05/2030^	539	0.05
EUR	75,000	Fresenius Medical Care AG, 3.12%, 08/12/2028	76	0.01
EUR	525,000	Fresenius Medical Care AG, 3.75%, 08/04/2032^	532	0.05
EUR	525,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	540	0.05
EUR	480,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026	468	0.04
EUR	450,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028^	433	0.04
EUR	385,000	Fresenius SE & Co KGaA, 1.13%, 28/01/2033	332	0.03
EUR	525,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	516	0.05
EUR	392,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	397	0.04
EUR	350,000	Fresenius SE & Co KGaA, 2.88%, 24/05/2030^	352	0.03
EUR	300,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	324	0.03
EUR	325,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	356	0.03
EUR	375,000	Heidelberg Materials AG, 3.37%, 17/10/2031^	382	0.03
EUR	475,000	Heidelberg Materials AG, 3.75%, 31/05/2032	487	0.04
EUR	525,000	Heidelberg Materials AG, 3.95%, 19/07/2034	537	0.05
EUR	300,000	Henkel AG & Co KGaA, 0.50%, 17/11/2032	250	0.02
EUR	500,000	Henkel AG & Co KGaA, 2.63%, 13/09/2027	503	0.04
EUR	300,000	Heraeus Finance GmbH, 2.63%, 09/06/2027	299	0.03
EUR	290,000	HOCHTIEF AG, 0.50%, 03/09/2027	278	0.02
EUR	325,000	HOCHTIEF AG, 0.63%, 26/04/2029^	299	0.03
EUR	425,000	HOCHTIEF AG, 4.25%, 31/05/2030^	443	0.04
EUR	600,000	Infineon Technologies AG, 1.63%, 24/06/2029	573	0.05
EUR	400,000	Infineon Technologies AG, 2.00%, 24/06/2032^	369	0.03
EUR	700,000	Infineon Technologies AG, 2.88%, 13/02/2030	698	0.06
EUR	300,000	Infineon Technologies AG, 3.37%, 26/02/2027	304	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	400,000	Infineon Technologies AG, 3.62%#	400	0.04
EUR	300,000	K+S AG, 4.25%, 19/06/2029^	312	0.03
EUR	325,000	KION Group AG, 4.00%, 20/11/2029^	329	0.03
EUR	350,000	Knorr-Bremse AG, 3.00%, 30/09/2029	354	0.03
EUR	500,000	Knorr-Bremse AG, 3.25%, 21/09/2027	508	0.05
EUR	300,000	Knorr-Bremse AG, 3.25%, 30/09/2032	305	0.03
EUR	325,000	LANXESS AG, 0.00%, 08/09/2027^	305	0.03
EUR	400,000	LANXESS AG, 0.63%, 01/12/2029^	358	0.03
EUR	269,000	LANXESS AG, 1.00%, 07/10/2026	264	0.02
EUR	400,000	LANXESS AG, 1.75%, 22/03/2028^	388	0.03
EUR	509,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030^	465	0.04
EUR	656,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	590	0.05
EUR	658,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033^	546	0.05
EUR	718,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027	698	0.06
EUR	678,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	604	0.05
EUR	325,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034^	264	0.02
EUR	844,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	819	0.07
EUR	970,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	927	0.08
EUR	527,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	498	0.04
EUR	893,000	Mercedes-Benz Group AG, 2.13%, 03/07/2037^	768	0.07
EUR	500,000	Mercedes-Benz Group AG, 2.38%, 22/05/2030^	489	0.04
EUR	400,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	384	0.03
EUR	500,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	470	0.04
EUR	500,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	441	0.04
EUR	300,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	293	0.03
EUR	700,000	Merck KGaA, 1.63%, 09/09/2080	688	0.06
EUR	600,000	Merck KGaA, 2.87%, 25/06/2079^	586	0.05
EUR	600,000	Merck KGaA, 3.87%, 27/08/2054^	603	0.05
EUR	475,000	MTU Aero Engines AG, 3.87%, 18/09/2031	490	0.04
EUR	500,000	Robert Bosch GmbH, 3.62%, 02/06/2027	511	0.05
EUR	700,000	Robert Bosch GmbH, 3.62%, 02/06/2030	720	0.06
EUR	900,000	Robert Bosch GmbH, 4.00%, 02/06/2035^	923	0.08
EUR	1,000,000	Robert Bosch GmbH, 4.37%, 02/06/2043	1,007	0.09
EUR	475,000	RWE AG, 0.50%, 26/11/2028^	445	0.04
EUR	325,000	RWE AG, 0.63%, 11/06/2031^	285	0.03
EUR	450,000	RWE AG, 1.00%, 26/11/2033	369	0.03
EUR	600,000	RWE AG, 2.75%, 24/05/2030^	597	0.05
EUR	325,000	RWE AG, 3.62%, 13/02/2029^	336	0.03
EUR	275,000	RWE AG, 3.62%, 10/01/2032^	282	0.03
EUR	300,000	RWE AG, 4.12%, 13/02/2035^	313	0.03
EUR	400,000	RWE AG, 4.12%, 18/06/2055	403	0.04
EUR	400,000	RWE AG, 4.62%, 18/06/2055	402	0.04
EUR	500,000	SAP SE, 0.38%, 18/05/2029	461	0.04
EUR	800,000	SAP SE, 1.25%, 10/03/2028^	780	0.07
EUR	300,000	SAP SE, 1.38%, 13/03/2030	284	0.03
EUR	800,000	SAP SE, 1.63%, 10/03/2031	751	0.07
EUR	734,000	SAP SE, 1.75%, 22/02/2027^	729	0.06
EUR	250,000	Sixt SE, 3.25%, 22/01/2030	251	0.02
EUR	350,000	Sixt SE, 3.75%, 25/01/2029^	359	0.03
EUR	300,000	Sixt SE, 5.12%, 09/10/2027	315	0.03
EUR	300,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	267	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	400,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034^	302	0.03
EUR	400,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	384	0.03
EUR	400,000	Vier Gas Transport GmbH, 3.37%, 11/11/2031	400	0.04
EUR	300,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	309	0.03
EUR	300,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	319	0.03
EUR	700,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	699	0.06
EUR	200,000	Volkswagen Bank GmbH, 2.75%, 19/06/2028	199	0.02
EUR	700,000	Volkswagen Bank GmbH, 3.50%, 19/06/2031	698	0.06
EUR	400,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	416	0.04
EUR	300,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	315	0.03
EUR	650,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027^	626	0.06
EUR	478,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	420	0.04
EUR	665,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	634	0.06
EUR	543,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	542	0.05
EUR	469,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	465	0.04
EUR	500,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	506	0.05
EUR	500,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028^	508	0.05
EUR	800,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029	810	0.07
EUR	690,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	700	0.06
EUR	450,000	Volkswagen Financial Services AG, 3.87%, 10/09/2030^	461	0.04
EUR	400,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031	402	0.04
EUR	350,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	343	0.03
EUR	490,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029^	450	0.04
EUR	465,000	Volkswagen Leasing GmbH, 0.63%, 19/07/2029	423	0.04
EUR	600,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	595	0.05
EUR	590,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	598	0.05
EUR	750,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	770	0.07
EUR	525,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031^	540	0.05
EUR	300,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	316	0.03
EUR	422,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	450	0.04
EUR	385,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	358	0.03
		Total Germany	**103,775**	**9.26**
		Hungary (30 June 2024: 0.03%)		
EUR	450,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027	434	0.04
		Total Hungary	**434**	**0.04**
		Ireland (30 June 2024: 2.89%)		
EUR	425,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027	406	0.04
EUR	850,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	843	0.08
EUR	415,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	374	0.03
EUR	350,000	Atlas Copco Finance DAC, 0.75%, 08/02/2032	300	0.03
EUR	125,000	Atlas Copco Finance DAC, 3.50%, 01/04/2035	125	0.01
EUR	100,000	CA Auto Bank SpA, 2.75%, 07/07/2028	100	0.01
EUR	300,000	CA Auto Bank SpA, 3.75%, 12/04/2027	306	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	400,000	CA Auto Bank SpA, 4.75%, 25/01/2027	413	0.04
EUR	525,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	479	0.04
EUR	750,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	622	0.06
EUR	625,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041^	447	0.04
EUR	350,000	CRH Finance DAC, 1.38%, 18/10/2028	335	0.03
EUR	500,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	492	0.04
EUR	275,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	283	0.03
EUR	500,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	520	0.05
EUR	525,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	544	0.05
EUR	375,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	387	0.03
EUR	325,000	Dell Bank International DAC, 0.50%, 27/10/2026	317	0.03
EUR	375,000	Dell Bank International DAC, 3.62%, 24/06/2029	383	0.03
EUR	400,000	Dell Bank International DAC, 4.50%, 18/10/2027	415	0.04
EUR	425,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	402	0.04
EUR	425,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	359	0.03
EUR	475,000	Eaton Capital ULC, 0.58%, 08/03/2030	429	0.04
EUR	275,000	Eaton Capital ULC, 3.60%, 21/05/2031	282	0.03
EUR	125,000	Eaton Capital ULC, 3.62%, 09/05/2035	125	0.01
EUR	375,000	Eaton Capital ULC, 3.80%, 21/05/2036	378	0.03
EUR	275,000	Experian Europe DAC, 1.56%, 16/05/2031	254	0.02
EUR	150,000	Fiserv Funding ULC, 2.87%, 15/06/2028^	151	0.01
EUR	800,000	Fiserv Funding ULC, 3.50%, 15/06/2032	798	0.07
EUR	175,000	Fiserv Funding ULC, 4.00%, 15/06/2036	174	0.02
EUR	300,000	Flutter Treasury DAC, 4.00%, 04/06/2031^	300	0.03
EUR	325,000	Flutter Treasury DAC, 5.00%, 29/04/2029	337	0.03
EUR	276,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	258	0.02
EUR	295,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	257	0.02
EUR	526,000	Fresenius Finance Ireland Plc, 2.13%, 01/02/2027	524	0.05
EUR	350,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	347	0.03
EUR	350,000	GE Capital European Funding Unlimited Co, 6.02%, 01/03/2038	429	0.04
EUR	329,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029	304	0.03
EUR	675,000	Glencore Capital Finance DAC, 1.13%, 10/03/2028	649	0.06
EUR	325,000	Glencore Capital Finance DAC, 1.25%, 01/03/2033^	272	0.02
EUR	350,000	Glencore Capital Finance DAC, 3.75%, 04/02/2032	351	0.03
EUR	450,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031^	464	0.04
EUR	475,000	Johnson Controls International Plc, 4.25%, 23/05/2035	498	0.04
EUR	580,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	554	0.05
EUR	450,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	383	0.03
EUR	425,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	428	0.04
EUR	325,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.12%, 11/12/2033	315	0.03
EUR	534,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	487	0.04
EUR	525,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	458	0.04
EUR	300,000	Kerry Group Financial Services Unltd Co, 3.37%, 05/03/2033	299	0.03

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	400,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	402	0.04
EUR	475,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	477	0.04
EUR	600,000	Linde Plc, 0.00%, 30/09/2026	583	0.05
EUR	300,000	Linde Plc, 0.38%, 30/09/2033^	241	0.02
EUR	400,000	Linde Plc, 1.00%, 31/03/2027^	391	0.03
EUR	400,000	Linde Plc, 1.00%, 30/09/2051	213	0.02
EUR	500,000	Linde Plc, 1.38%, 31/03/2031	459	0.04
EUR	500,000	Linde Plc, 1.63%, 31/03/2035	426	0.04
EUR	500,000	Linde Plc, 2.62%, 18/02/2029	501	0.04
EUR	500,000	Linde Plc, 3.00%, 14/02/2028	507	0.05
EUR	400,000	Linde Plc, 3.00%, 18/02/2033	394	0.04
EUR	600,000	Linde Plc, 3.20%, 14/02/2031	608	0.05
EUR	500,000	Linde Plc, 3.25%, 18/02/2037	486	0.04
EUR	600,000	Linde Plc, 3.37%, 12/06/2029	617	0.05
EUR	500,000	Linde Plc, 3.37%, 04/06/2030	513	0.05
EUR	500,000	Linde Plc, 3.40%, 14/02/2036	496	0.04
EUR	500,000	Linde Plc, 3.50%, 04/06/2034	506	0.05
EUR	500,000	Linde Plc, 3.62%, 12/06/2034	510	0.05
EUR	500,000	Linde Plc, 3.75%, 04/06/2044	486	0.04
EUR	275,000	Roadster Finance DAC, 2.38%, 08/12/2027	268	0.02
EUR	300,000	Securitas Treasury Ireland DAC, 3.87%, 23/02/2030	310	0.03
EUR	350,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	359	0.03
EUR	375,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	393	0.03
EUR	350,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	319	0.03
EUR	325,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	268	0.02
EUR	650,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	637	0.06
EUR	350,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032^	350	0.03
EUR	425,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036	422	0.04
EUR	350,000	Transmission Finance DAC, 0.38%, 18/06/2028	326	0.03
EUR	200,000	Vodafone International Financing DAC, 2.75%, 03/07/2029	200	0.02
EUR	350,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	358	0.03
EUR	375,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	374	0.03
EUR	400,000	Vodafone International Financing DAC, 3.38%, 03/07/2033	398	0.04
EUR	450,000	Vodafone International Financing DAC, 3.75%, 02/12/2034^	457	0.04
EUR	300,000	Vodafone International Financing DAC, 3.88%, 03/07/2038	297	0.03
EUR	275,000	Vodafone International Financing DAC, 4.00%, 10/02/2043^	267	0.02
		Total Ireland	**34,176**	**3.05**
		Italy (30 June 2024: 4.34%)		
EUR	250,000	2i Rete Gas SpA, 0.58%, 29/01/2031^	220	0.02
EUR	550,000	2i Rete Gas SpA, 1.61%, 31/10/2027	538	0.05
EUR	400,000	2i Rete Gas SpA, 1.75%, 28/08/2026	397	0.04
EUR	450,000	2i Rete Gas SpA, 4.37%, 06/06/2033	471	0.04
EUR	475,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	468	0.04
EUR	300,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029	288	0.03
EUR	275,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	252	0.02
EUR	500,000	Aeroporti di Roma SpA, 3.62%, 15/06/2032	500	0.04
EUR	225,000	Aeroporti di Roma SpA, 4.87%, 10/07/2033	241	0.02
EUR	450,000	ASTM SpA, 1.00%, 25/11/2026	440	0.04
EUR	825,000	ASTM SpA, 1.50%, 25/01/2030^	768	0.07
EUR	370,000	ASTM SpA, 1.63%, 08/02/2028^	361	0.03
EUR	675,000	ASTM SpA, 2.38%, 25/11/2033	602	0.05
EUR	400,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	391	0.03
EUR	350,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027	346	0.03
EUR	500,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029	480	0.04
EUR	850,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	826	0.07
EUR	700,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	667	0.06
EUR	350,000	Autostrade per l'Italia SpA, 2.25%, 25/01/2032	325	0.03
EUR	400,000	Autostrade per l'Italia SpA, 4.25%, 28/06/2032	414	0.04
EUR	525,000	Autostrade per l'Italia SpA, 4.62%, 28/02/2036^	538	0.05
EUR	650,000	Autostrade per l'Italia SpA, 4.75%, 24/01/2031	694	0.06
EUR	425,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033	459	0.04
EUR	875,000	Enel SpA, 1.38%^/#	842	0.08
EUR	675,000	Enel SpA, 1.88%^/#	600	0.05
EUR	325,000	Enel SpA, 2.25%^/#	320	0.03
EUR	650,000	Enel SpA, 3.37%#	651	0.06
EUR	575,000	Enel SpA, 4.25%#	581	0.05
EUR	725,000	Enel SpA, 4.50%#	720	0.06
EUR	650,000	Enel SpA, 4.75%^/#	669	0.06
EUR	720,000	Enel SpA, 5.62%, 21/06/2027	765	0.07
EUR	725,000	Enel SpA, 6.37%#	782	0.07
EUR	475,000	Enel SpA, 6.62%#	530	0.05
EUR	750,000	Eni SpA, 0.38%, 14/06/2028	706	0.06
EUR	675,000	Eni SpA, 0.63%, 23/01/2030^	610	0.05
EUR	450,000	Eni SpA, 1.00%, 11/10/2034	358	0.03
EUR	400,000	Eni SpA, 1.13%, 19/09/2028	382	0.03
EUR	520,000	Eni SpA, 1.50%, 17/01/2027	513	0.05
EUR	500,000	Eni SpA, 1.63%, 17/05/2028	487	0.04
EUR	800,000	Eni SpA, 2.00%#	785	0.07
EUR	700,000	Eni SpA, 2.00%, 18/05/2031	658	0.06
EUR	725,000	Eni SpA, 2.75%^/#	681	0.06
EUR	1,100,000	Eni SpA, 3.37%#	1,070	0.10
EUR	426,000	Eni SpA, 3.62%, 19/05/2027	435	0.04
EUR	733,000	Eni SpA, 3.62%, 29/01/2029	756	0.07
EUR	650,000	Eni SpA, 3.87%, 15/01/2034	661	0.06
EUR	875,000	Eni SpA, 4.25%, 19/05/2033	914	0.08
EUR	725,000	Eni SpA, 4.50%^/#	730	0.07
EUR	400,000	Eni SpA, 4.87%^/#	402	0.04
EUR	425,000	ERG SpA, 0.50%, 11/09/2027	407	0.04
EUR	300,000	ERG SpA, 0.88%, 15/09/2031	259	0.02
EUR	250,000	ERG SpA, 4.12%, 03/07/2030	259	0.02
EUR	200,000	Esercizi Aeroportuali SEA SpA, 3.50%, 22/01/2032^	201	0.02
EUR	300,000	Iren SpA, 0.25%, 17/01/2031^	258	0.02
EUR	401,000	Iren SpA, 0.88%, 14/10/2029^	371	0.03
EUR	475,000	Iren SpA, 1.00%, 01/07/2030	431	0.04
EUR	295,000	Iren SpA, 1.50%, 24/10/2027	288	0.03
EUR	400,000	Iren SpA, 3.62%, 23/09/2033^	401	0.04
EUR	300,000	Iren SpA, 3.87%, 22/07/2032	307	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	375,000	Italgas SpA, 0.00%, 16/02/2028^	350	0.03
EUR	350,000	Italgas SpA, 0.50%, 16/02/2033	280	0.02
EUR	375,000	Italgas SpA, 0.88%, 24/04/2030	339	0.03
EUR	269,000	Italgas SpA, 1.00%, 11/12/2031	234	0.02
EUR	567,000	Italgas SpA, 1.63%, 19/01/2027	560	0.05
EUR	610,000	Italgas SpA, 1.63%, 18/01/2029	584	0.05
EUR	325,000	Italgas SpA, 2.88%, 06/03/2030	321	0.03
EUR	700,000	Italgas SpA, 3.13%, 08/02/2029	705	0.06
EUR	425,000	Italgas SpA, 3.50%, 06/03/2034	419	0.04
EUR	275,000	Italgas SpA, 4.12%, 08/06/2032	286	0.03
EUR	300,000	Leasys SpA, 2.88%, 17/08/2027	301	0.03
EUR	300,000	Leasys SpA, 3.38%, 25/01/2029	305	0.03
EUR	350,000	Leasys SpA, 3.87%, 12/10/2027	358	0.03
EUR	300,000	Leasys SpA, 3.87%, 01/03/2028	308	0.03
EUR	500,000	Leasys SpA, 4.50%, 26/07/2026^	510	0.05
EUR	425,000	Leasys SpA, 4.62%, 16/02/2027	438	0.04
EUR	650,000	Nexi SpA, 2.13%, 30/04/2029^	619	0.06
EUR	500,000	Nexi SpA, 3.87%, 21/05/2031	504	0.04
EUR	350,000	Pirelli & C SpA, 3.87%, 02/07/2029	360	0.03
EUR	550,000	Pirelli & C SpA, 4.25%, 18/01/2028	569	0.05
EUR	250,000	Prysmian SpA, 3.62%, 28/11/2028	255	0.02
EUR	500,000	Prysmian SpA, 3.87%, 28/11/2031^	510	0.05
EUR	475,000	Snam SpA, 0.00%, 07/12/2028^	433	0.04
EUR	400,000	Snam SpA, 0.63%, 30/06/2031	344	0.03
EUR	600,000	Snam SpA, 0.75%, 20/06/2029^	554	0.05
EUR	450,000	Snam SpA, 0.75%, 17/06/2030^	405	0.04
EUR	850,000	Snam SpA, 0.88%, 25/10/2026	834	0.07
EUR	475,000	Snam SpA, 1.00%, 12/09/2034	379	0.03
EUR	425,000	Snam SpA, 1.25%, 20/06/2034	352	0.03
EUR	485,000	Snam SpA, 1.38%, 25/10/2027	473	0.04
EUR	375,000	Snam SpA, 3.25%, 01/07/2032	371	0.03
EUR	300,000	Snam SpA, 3.37%, 05/12/2026	303	0.03
EUR	320,000	Snam SpA, 3.37%, 19/02/2028^	326	0.03
EUR	400,000	Snam SpA, 3.38%, 26/11/2031	402	0.04
EUR	800,000	Snam SpA, 3.87%, 19/02/2034^	817	0.07
EUR	400,000	Snam SpA, 4.00%, 27/11/2029	417	0.04
EUR	700,000	Snam SpA, 4.50%#	713	0.06
EUR	350,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	318	0.03
EUR	310,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	271	0.02
EUR	375,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	317	0.03
EUR	560,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	531	0.05
EUR	726,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	711	0.06
EUR	550,000	Terna - Rete Elettrica Nazionale, 3.13%, 17/02/2032	548	0.05
EUR	675,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	689	0.06
EUR	600,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	618	0.06
EUR	475,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033^	491	0.04
		Total Italy	**51,208**	**4.57**
Corporate debt instruments (continued)				
		Japan (30 June 2024: 1.23%)		
EUR	425,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	409	0.04
EUR	550,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	512	0.05
EUR	400,000	Asahi Group Holdings Ltd, 3.38%, 16/04/2029^	408	0.04
EUR	325,000	Asahi Group Holdings Ltd, 3.46%, 16/04/2032	327	0.03
EUR	285,000	East Japan Railway Co, 0.77%, 15/09/2034	228	0.02
EUR	530,000	East Japan Railway Co, 1.10%, 15/09/2039	375	0.03
EUR	400,000	East Japan Railway Co, 1.85%, 13/04/2033	363	0.03
EUR	350,000	East Japan Railway Co, 3.25%, 08/09/2030	357	0.03
EUR	450,000	East Japan Railway Co, 3.53%, 04/09/2036	447	0.04
EUR	325,000	East Japan Railway Co, 3.98%, 05/09/2032	342	0.03
EUR	500,000	East Japan Railway Co, 4.11%, 22/02/2043	504	0.05
EUR	525,000	East Japan Railway Co, 4.39%, 05/09/2043	546	0.05
EUR	775,000	NTT Finance Corp, 0.34%, 03/03/2030	683	0.06
EUR	600,000	NTT Finance Corp, 0.40%, 13/12/2028	553	0.05
EUR	450,000	NTT Finance Corp, 3.36%, 12/03/2031	453	0.04
EUR	510,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	492	0.04
EUR	525,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	488	0.04
EUR	650,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032	572	0.05
EUR	675,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040^	518	0.05
EUR	1,026,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	1,024	0.09
EUR	1,015,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	1,011	0.09
		Total Japan	**10,612**	**0.95**
		Jersey (30 June 2024: 0.34%)		
EUR	350,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	339	0.03
EUR	575,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036^	571	0.05
EUR	450,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	447	0.04
EUR	400,000	Gatwick Funding Ltd, 3.87%, 24/06/2035	396	0.04
EUR	325,000	Glencore Finance Europe Ltd, 1.50%, 15/10/2026	321	0.03
EUR	400,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	359	0.03
EUR	415,000	Heathrow Funding Ltd, 1.50%, 11/02/2030^	386	0.03
EUR	350,000	Heathrow Funding Ltd, 1.88%, 12/07/2032	314	0.03
EUR	375,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	322	0.03
EUR	400,000	Heathrow Funding Ltd, 3.87%, 16/01/2036	395	0.03
EUR	425,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	448	0.04
		Total Jersey	**4,298**	**0.38**
		Luxembourg (30 June 2024: 5.38%)		
EUR	200,000	ArcelorMittal SA, 3.12%, 13/12/2028	201	0.02
EUR	325,000	ArcelorMittal SA, 3.50%, 13/12/2031^	324	0.03
EUR	425,000	ArcelorMittal SA, 4.87%, 26/09/2026	436	0.04
EUR	625,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	583	0.05
EUR	475,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	370	0.03
EUR	650,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041^	441	0.04
EUR	550,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	565	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	600,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036	609	0.05
EUR	650,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	613	0.05
EUR	465,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031^	412	0.04
EUR	335,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029^	319	0.03
EUR	475,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	469	0.04
EUR	925,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	876	0.08
EUR	1,286,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	1,121	0.10
EUR	875,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	645	0.06
EUR	525,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049	339	0.03
EUR	414,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	405	0.04
EUR	425,000	Eurofins Scientific SE, 0.88%, 19/05/2031^	362	0.03
EUR	150,000	Eurofins Scientific SE, 3.75%, 17/07/2026	152	0.01
EUR	425,000	Eurofins Scientific SE, 4.00%, 06/07/2029	438	0.04
EUR	425,000	Eurofins Scientific SE, 4.75%, 06/09/2030^	449	0.04
EUR	550,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	533	0.05
EUR	367,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	360	0.03
EUR	425,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	416	0.04
EUR	425,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	424	0.04
EUR	475,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	515	0.05
EUR	475,000	Highland Holdings Sarl, 0.32%, 15/12/2026^	461	0.04
EUR	375,000	Highland Holdings Sarl, 0.93%, 15/12/2031^	326	0.03
EUR	575,000	Highland Holdings Sarl, 2.87%, 19/11/2027	579	0.05
EUR	300,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	286	0.03
EUR	410,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	400	0.04
EUR	640,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	564	0.05
EUR	655,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	562	0.05
EUR	275,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	247	0.02
EUR	400,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	327	0.03
EUR	575,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	552	0.05
EUR	721,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	718	0.06
EUR	350,000	John Deere Bank SA, 2.50%, 14/09/2026	351	0.03
EUR	400,000	John Deere Bank SA, 3.30%, 15/10/2029^	409	0.04
EUR	500,000	John Deere Cash Management Sarl, 1.65%, 13/06/2039^	395	0.03
EUR	375,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	370	0.03
EUR	365,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032^	346	0.03
EUR	635,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	591	0.05
EUR	700,000	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	589	0.05
EUR	750,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	666	0.06
EUR	1,025,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	1,004	0.09
EUR	580,000	Medtronic Global Holdings SCA, 1.38%, 15/10/2040	410	0.04
EUR	751,000	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	564	0.05
EUR	669,000	Medtronic Global Holdings SCA, 1.62%, 07/03/2031	621	0.05
EUR	685,000	Medtronic Global Holdings SCA, 1.62%, 15/10/2050	410	0.04
EUR	700,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	445	0.04
EUR	665,000	Medtronic Global Holdings SCA, 2.25%, 07/03/2039	555	0.05
EUR	725,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	733	0.06
EUR	625,000	Medtronic Global Holdings SCA, 3.12%, 15/10/2031	626	0.06
EUR	700,000	Medtronic Global Holdings SCA, 3.37%, 15/10/2034	697	0.06
EUR	400,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	393	0.03
EUR	345,000	Nestle Finance International Ltd, 0.00%, 03/03/2033	276	0.02
EUR	566,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	540	0.05
EUR	615,000	Nestle Finance International Ltd, 0.25%, 14/06/2029^	566	0.05
EUR	682,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	577	0.05
EUR	440,000	Nestle Finance International Ltd, 0.38%, 03/12/2040	275	0.02
EUR	350,000	Nestle Finance International Ltd, 0.63%, 14/02/2034	285	0.03
EUR	350,000	Nestle Finance International Ltd, 0.88%, 29/03/2027	343	0.03
EUR	475,000	Nestle Finance International Ltd, 0.88%, 14/06/2041	321	0.03
EUR	462,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	438	0.04
EUR	475,000	Nestle Finance International Ltd, 1.25%, 29/03/2031	439	0.04
EUR	735,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	701	0.06
EUR	600,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	512	0.05
EUR	529,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	437	0.04
EUR	275,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	275	0.02
EUR	500,000	Nestle Finance International Ltd, 2.87%, 14/01/2032	499	0.04
EUR	350,000	Nestle Finance International Ltd, 3.00%, 15/03/2028^	358	0.03
EUR	450,000	Nestle Finance International Ltd, 3.00%, 23/01/2031	456	0.04
EUR	450,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	435	0.04
EUR	300,000	Nestle Finance International Ltd, 3.25%, 15/01/2031	309	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	525,000	Nestle Finance International Ltd, 3.25%, 23/01/2037	512	0.05
EUR	300,000	Nestle Finance International Ltd, 3.37%, 15/11/2034	305	0.03
EUR	525,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	541	0.05
EUR	275,000	Nestle Finance International Ltd, 3.50%, 17/01/2030	285	0.03
EUR	250,000	Nestle Finance International Ltd, 3.50%, 14/01/2045^	240	0.02
EUR	575,000	Nestle Finance International Ltd, 3.75%, 13/03/2033	605	0.05
EUR	325,000	Nestle Finance International Ltd, 3.75%, 14/11/2035	335	0.03
EUR	1,275,000	Novartis Finance SA, 0.00%, 23/09/2028^	1,182	0.11
EUR	250,000	Novartis Finance SA, 0.63%, 20/09/2028	236	0.02
EUR	425,000	Novartis Finance SA, 1.13%, 30/09/2027	415	0.04
EUR	420,000	Novartis Finance SA, 1.37%, 14/08/2030	394	0.03
EUR	330,000	Novartis Finance SA, 1.62%, 09/11/2026	327	0.03
EUR	500,000	Novartis Finance SA, 1.70%, 14/08/2038	412	0.04
EUR	400,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	364	0.03
EUR	400,000	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	327	0.03
EUR	600,000	Repsol Europe Finance Sarl, 3.62%, 05/09/2034	591	0.05
EUR	300,000	Repsol Europe Finance Sarl, 4.50%#	302	0.03
EUR	325,000	Richemont International Holding SA, 0.75%, 26/05/2028	309	0.03
EUR	600,000	Richemont International Holding SA, 1.13%, 26/05/2032^	529	0.05
EUR	860,000	Richemont International Holding SA, 1.50%, 26/03/2030	811	0.07
EUR	500,000	Richemont International Holding SA, 1.62%, 26/05/2040	376	0.03
EUR	900,000	Richemont International Holding SA, 2.00%, 26/03/2038	752	0.07
EUR	275,000	SES SA, 0.88%, 04/11/2027	262	0.02
EUR	300,000	SES SA, 2.00%, 02/07/2028^	289	0.03
EUR	500,000	SES SA, 3.50%, 14/01/2029^	499	0.04
EUR	100,000	SES SA, 4.12%, 24/06/2030^	101	0.01
EUR	525,000	SES SA, 4.87%, 24/06/2033	531	0.05
EUR	375,000	SIG Combibloc PurchaseCo Sarl, 3.75%, 19/03/2030	381	0.03
EUR	900,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029^	829	0.07
EUR	500,000	Traton Finance Luxembourg SA, 1.25%, 24/03/2033	415	0.04
EUR	400,000	Traton Finance Luxembourg SA, 3.37%, 14/01/2028	405	0.04
EUR	400,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027^	407	0.04
EUR	500,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030	509	0.04
EUR	300,000	Traton Finance Luxembourg SA, 3.75%, 14/01/2031^	303	0.03
EUR	400,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	415	0.04
EUR	500,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	512	0.05
EUR	600,000	Tyco Electronics Group SA, 0.00%, 16/02/2029^	546	0.05
EUR	100,000	Tyco Electronics Group SA, 2.50%, 06/05/2028	100	0.01
EUR	275,000	Tyco Electronics Group SA, 3.25%, 31/01/2033	273	0.02
		Total Luxembourg	**52,543**	**4.69**
		Mexico (30 June 2024: 0.14%)		
EUR	575,000	America Movil SAB de CV, 0.75%, 26/06/2027	554	0.05
EUR	425,000	America Movil SAB de CV, 2.13%, 10/03/2028^	419	0.04
		Total Mexico	**973**	**0.09**
		Netherlands (30 June 2024: 21.16%)		
EUR	450,000	ABB Finance BV, 0.00%, 19/01/2030	398	0.04
EUR	375,000	ABB Finance BV, 3.12%, 15/01/2029^	382	0.03
EUR	275,000	ABB Finance BV, 3.25%, 16/01/2027	279	0.02
EUR	475,000	ABB Finance BV, 3.37%, 16/01/2031	485	0.04
EUR	450,000	ABB Finance BV, 3.37%, 15/01/2034	452	0.04
EUR	250,000	Adecco International Financial Services BV, 0.13%, 21/09/2028^	231	0.02
EUR	375,000	Adecco International Financial Services BV, 0.50%, 21/09/2031^	320	0.03
EUR	350,000	Adecco International Financial Services BV, 1.00%, 21/03/2082^	333	0.03
EUR	275,000	Adecco International Financial Services BV, 1.25%, 20/11/2029^	256	0.02
EUR	200,000	Adecco International Financial Services BV, 3.40%, 08/10/2032^	197	0.02
EUR	515,000	AGCO International Holdings BV, 0.80%, 06/10/2028	480	0.04
EUR	550,000	Airbus SE, 1.38%, 13/05/2031^	509	0.05
EUR	913,000	Airbus SE, 1.63%, 09/06/2030^	868	0.08
EUR	404,000	Airbus SE, 2.00%, 07/04/2028^	402	0.04
EUR	300,000	Airbus SE, 2.13%, 29/10/2029^	297	0.03
EUR	650,000	Airbus SE, 2.38%, 07/04/2032^	632	0.06
EUR	765,000	Airbus SE, 2.38%, 09/06/2040	646	0.06
EUR	450,000	Akzo Nobel NV, 1.50%, 28/03/2028^	438	0.04
EUR	475,000	Akzo Nobel NV, 1.63%, 14/04/2030	446	0.04
EUR	450,000	Akzo Nobel NV, 2.00%, 28/03/2032	414	0.04
EUR	300,000	Akzo Nobel NV, 3.75%, 16/09/2034^	302	0.03
EUR	338,000	Akzo Nobel NV, 4.00%, 24/05/2033^	348	0.03
EUR	475,000	Akzo Nobel NV, 4.00%, 31/03/2035	479	0.04
EUR	250,000	Alcon Finance BV, 2.38%, 31/05/2028	248	0.02
EUR	500,000	American Medical Systems Europe BV, 1.38%, 08/03/2028^	487	0.04
EUR	525,000	American Medical Systems Europe BV, 1.63%, 08/03/2031	487	0.04
EUR	400,000	American Medical Systems Europe BV, 1.88%, 08/03/2034^	356	0.03
EUR	575,000	American Medical Systems Europe BV, 3.00%, 08/03/2031	574	0.05
EUR	450,000	American Medical Systems Europe BV, 3.25%, 08/03/2034	444	0.04
EUR	600,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	613	0.05
EUR	850,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	867	0.08
EUR	400,000	Arcadis NV, 4.87%, 28/02/2028^	418	0.04
EUR	500,000	Argentum Netherlands BV for Givaudan SA, 2.00%, 17/09/2030	476	0.04
EUR	458,000	ASML Holding NV, 0.25%, 25/02/2030	410	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	500,000	ASML Holding NV, 0.63%, 07/05/2029	464	0.04
EUR	710,000	ASML Holding NV, 1.38%, 07/07/2026	704	0.06
EUR	540,000	ASML Holding NV, 1.63%, 28/05/2027	533	0.05
EUR	275,000	ASML Holding NV, 2.25%, 17/05/2032^	266	0.02
EUR	324,000	BASF Finance Europe NV, 0.75%, 10/11/2026	317	0.03
EUR	601,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028^	610	0.05
EUR	550,000	BAT Netherlands Finance BV, 5.37%, 16/02/2031	603	0.05
EUR	1,000,000	Bayer Capital Corp BV, 2.13%, 15/12/2029	964	0.09
EUR	350,000	BMW Finance NV, 0.20%, 11/01/2033^	286	0.03
EUR	510,000	BMW Finance NV, 0.38%, 14/01/2027	496	0.04
EUR	550,000	BMW Finance NV, 0.38%, 24/09/2027	528	0.05
EUR	529,000	BMW Finance NV, 0.75%, 13/07/2026	521	0.05
EUR	465,000	BMW Finance NV, 0.88%, 14/01/2032	406	0.04
EUR	524,000	BMW Finance NV, 1.00%, 22/05/2028^	502	0.04
EUR	460,000	BMW Finance NV, 1.13%, 10/01/2028	446	0.04
EUR	1,125,000	BMW Finance NV, 1.50%, 06/02/2029	1,083	0.10
EUR	350,000	BMW Finance NV, 2.63%, 20/05/2028	351	0.03
EUR	475,000	BMW Finance NV, 3.25%, 22/11/2026	481	0.04
EUR	300,000	BMW Finance NV, 3.25%, 22/07/2030^	307	0.03
EUR	450,000	BMW Finance NV, 3.25%, 20/05/2031	452	0.04
EUR	475,000	BMW Finance NV, 3.62%, 22/05/2035^	473	0.04
EUR	625,000	BMW Finance NV, 3.75%, 20/11/2034	628	0.06
EUR	300,000	BMW Finance NV, 3.87%, 04/10/2028	312	0.03
EUR	425,000	BMW Finance NV, 4.12%, 04/10/2033^	445	0.04
EUR	640,000	BMW International Investment BV, 3.00%, 27/08/2027	647	0.06
EUR	700,000	BMW International Investment BV, 3.12%, 22/07/2029	708	0.06
EUR	525,000	BMW International Investment BV, 3.12%, 27/08/2030	528	0.05
EUR	550,000	BMW International Investment BV, 3.25%, 17/11/2028	561	0.05
EUR	500,000	BMW International Investment BV, 3.37%, 27/08/2034	492	0.04
EUR	650,000	BMW International Investment BV, 3.50%, 17/11/2032	653	0.06
EUR	475,000	BMW International Investment BV, 3.50%, 22/01/2033	476	0.04
EUR	500,000	BNI Finance BV, 3.87%, 01/12/2030	520	0.05
EUR	525,000	BP Capital Markets BV, 0.93%, 04/12/2040	331	0.03
EUR	475,000	BP Capital Markets BV, 1.47%, 21/09/2041^	324	0.03
EUR	575,000	BP Capital Markets BV, 3.36%, 12/09/2031	579	0.05
EUR	450,000	BP Capital Markets BV, 3.77%, 12/05/2030	466	0.04
EUR	460,000	BP Capital Markets BV, 4.32%, 12/05/2035^	481	0.04
EUR	600,000	Brenntag Finance BV, 0.50%, 06/10/2029	544	0.05
EUR	300,000	Brenntag Finance BV, 3.75%, 24/04/2028	307	0.03
EUR	300,000	Brenntag Finance BV, 3.87%, 24/04/2032	304	0.03
EUR	250,000	CETIN Group NV, 3.12%, 14/04/2027	251	0.02
EUR	525,000	CNH Industrial NV, 3.75%, 11/06/2031	534	0.05
EUR	333,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	304	0.03
EUR	528,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	515	0.05
EUR	351,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	324	0.03
EUR	300,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	296	0.03
EUR	350,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	357	0.03
EUR	600,000	Coloplast Finance BV, 2.25%, 19/05/2027	598	0.05
EUR	500,000	Coloplast Finance BV, 2.75%, 19/05/2030	495	0.04
EUR	300,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	291	0.03
EUR	375,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	378	0.03
EUR	550,000	CRH Funding BV, 1.63%, 05/05/2030^	517	0.05
EUR	500,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	493	0.04
EUR	200,000	Daimler Truck International Finance BV, 3.00%, 27/11/2029	200	0.02
EUR	400,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	405	0.04
EUR	400,000	Daimler Truck International Finance BV, 3.37%, 23/09/2030	406	0.04
EUR	300,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	311	0.03
EUR	500,000	Danfoss Finance I BV, 0.38%, 28/10/2028	462	0.04
EUR	375,000	Danfoss Finance II BV, 0.75%, 28/04/2031^	328	0.03
EUR	325,000	Danfoss Finance II BV, 4.12%, 02/12/2029	339	0.03
EUR	766,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	755	0.07
EUR	1,026,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	1,003	0.09
EUR	636,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	626	0.06
EUR	430,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	441	0.04
EUR	200,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	218	0.02
EUR	545,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	698	0.06
EUR	495,000	Diageo Capital BV, 0.13%, 28/09/2028	457	0.04
EUR	550,000	Diageo Capital BV, 1.50%, 08/06/2029^	527	0.05
EUR	650,000	Diageo Capital BV, 1.88%, 08/06/2034	575	0.05
EUR	325,000	DSM BV, 0.25%, 23/06/2028^	305	0.03
EUR	350,000	DSM BV, 0.63%, 23/06/2032	296	0.03
EUR	600,000	DSM BV, 0.75%, 28/09/2026	588	0.05
EUR	325,000	DSM BV, 3.37%, 25/02/2036	318	0.03
EUR	550,000	DSM BV, 3.62%, 02/07/2034	556	0.05
EUR	325,000	DSV Finance BV, 0.50%, 03/03/2031	282	0.03
EUR	400,000	DSV Finance BV, 0.75%, 05/07/2033	327	0.03
EUR	350,000	DSV Finance BV, 0.88%, 17/09/2036	262	0.02
EUR	450,000	DSV Finance BV, 1.38%, 16/03/2030^	420	0.04
EUR	450,000	DSV Finance BV, 2.87%, 06/11/2026	452	0.04
EUR	475,000	DSV Finance BV, 3.12%, 06/11/2028	481	0.04
EUR	825,000	DSV Finance BV, 3.25%, 06/11/2030	831	0.07
EUR	500,000	DSV Finance BV, 3.37%, 06/11/2032	501	0.04
EUR	600,000	DSV Finance BV, 3.37%, 06/11/2034^	587	0.05
EUR	275,000	DSV Finance BV, 3.50%, 26/06/2029	282	0.03
EUR	400,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	403	0.04
EUR	632,000	E.ON International Finance BV, 1.25%, 19/10/2027	616	0.05
EUR	600,000	E.ON International Finance BV, 1.50%, 31/07/2029	573	0.05
EUR	430,000	E.ON International Finance BV, 5.75%, 14/02/2033	499	0.04
EUR	800,000	easyJet FinCo BV, 1.88%, 03/03/2028	783	0.07
EUR	500,000	EDP Finance BV, 0.38%, 16/09/2026	488	0.04
EUR	413,000	EDP Finance BV, 1.50%, 22/11/2027^	405	0.04

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,000,000	EDP Finance BV, 1.88%, 21/09/2029	959	0.09
EUR	350,000	EDP Finance BV, 3.87%, 11/03/2030^	363	0.03
EUR	725,000	Enel Finance International NV, 0.25%, 17/06/2027	696	0.06
EUR	650,000	Enel Finance International NV, 0.38%, 17/06/2027	625	0.06
EUR	725,000	Enel Finance International NV, 0.63%, 28/05/2029	667	0.06
EUR	775,000	Enel Finance International NV, 0.75%, 17/06/2030	696	0.06
EUR	575,000	Enel Finance International NV, 0.88%, 17/01/2031	511	0.05
EUR	875,000	Enel Finance International NV, 0.88%, 28/09/2034	688	0.06
EUR	600,000	Enel Finance International NV, 0.88%, 17/06/2036	445	0.04
EUR	930,000	Enel Finance International NV, 1.13%, 16/09/2026	917	0.08
EUR	300,000	Enel Finance International NV, 1.13%, 17/10/2034	242	0.02
EUR	425,000	Enel Finance International NV, 1.25%, 17/01/2035	343	0.03
EUR	475,000	Enel Finance International NV, 2.63%, 24/02/2028	477	0.04
EUR	575,000	Enel Finance International NV, 3.00%, 24/02/2031	571	0.05
EUR	600,000	Enel Finance International NV, 3.37%, 23/07/2028	613	0.05
EUR	350,000	Enel Finance International NV, 3.50%, 24/02/2036^	341	0.03
EUR	750,000	Enel Finance International NV, 3.87%, 09/03/2029	780	0.07
EUR	650,000	Enel Finance International NV, 3.87%, 23/01/2035	659	0.06
EUR	525,000	Enel Finance International NV, 4.00%, 20/02/2031	548	0.05
EUR	575,000	Enel Finance International NV, 4.50%, 20/02/2043	583	0.05
EUR	300,000	Essity Capital BV, 0.25%, 15/09/2029	274	0.02
EUR	370,000	Essity Capital BV, 3.00%, 21/09/2026	372	0.03
EUR	275,000	Ferrovial SE, 3.25%, 16/01/2030^	278	0.02
EUR	275,000	Ferrovial SE, 4.37%, 13/09/2030^	293	0.03
EUR	300,000	Galderma Finance Europe BV, 3.50%, 20/03/2030	303	0.03
EUR	450,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	439	0.04
EUR	450,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	409	0.04
EUR	200,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	210	0.02
EUR	475,000	Global Switch Finance BV, 1.38%, 07/10/2030	445	0.04
EUR	400,000	GSK Capital BV, 2.87%, 19/11/2031	396	0.04
EUR	275,000	GSK Capital BV, 3.00%, 28/11/2027	279	0.02
EUR	450,000	GSK Capital BV, 3.12%, 28/11/2032	450	0.04
EUR	400,000	GSK Capital BV, 3.25%, 19/11/2036	388	0.03
EUR	369,000	H&M Finance BV, 0.25%, 25/08/2029	333	0.03
EUR	275,000	H&M Finance BV, 4.87%, 25/10/2031	295	0.03
EUR	450,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030^	428	0.04
EUR	450,000	Haleon Netherlands Capital BV, 2.13%, 29/03/2034^	408	0.04
EUR	420,000	Heineken NV, 1.25%, 17/03/2027	413	0.04
EUR	400,000	Heineken NV, 1.25%, 07/05/2033	347	0.03
EUR	350,000	Heineken NV, 1.38%, 29/01/2027	345	0.03
EUR	445,000	Heineken NV, 1.50%, 03/10/2029	424	0.04
EUR	475,000	Heineken NV, 1.75%, 17/03/2031	445	0.04
EUR	650,000	Heineken NV, 1.75%, 07/05/2040^	503	0.04
EUR	485,000	Heineken NV, 2.25%, 30/03/2030^	474	0.04
EUR	850,000	Heineken NV, 3.28%, 29/10/2032	849	0.08
EUR	325,000	Heineken NV, 3.62%, 15/11/2026	330	0.03
EUR	650,000	Heineken NV, 3.81%, 04/07/2036^	657	0.06
EUR	500,000	Heineken NV, 3.87%, 23/09/2030	524	0.05
EUR	525,000	Heineken NV, 4.12%, 23/03/2035^	548	0.05
EUR	700,000	Iberdrola International BV, 1.45%#	682	0.06
EUR	700,000	Iberdrola International BV, 1.83%#	644	0.06
EUR	1,000,000	Iberdrola International BV, 2.25%^/#	949	0.08
EUR	400,000	IMCD NV, 2.13%, 31/03/2027	396	0.04
EUR	225,000	IMCD NV, 3.62%, 30/04/2030	227	0.02
EUR	350,000	IMCD NV, 4.87%, 18/09/2028^	368	0.03
EUR	750,000	Imperial Brands Finance Netherlands BV, 1.75%, 18/03/2033	645	0.06
EUR	775,000	Imperial Brands Finance Netherlands BV, 5.25%, 15/02/2031	838	0.07
EUR	500,000	JAB Holdings BV, 1.00%, 20/12/2027	480	0.04
EUR	300,000	JAB Holdings BV, 1.00%, 14/07/2031	260	0.02
EUR	500,000	JAB Holdings BV, 2.00%, 18/05/2028	490	0.04
EUR	600,000	JAB Holdings BV, 2.25%, 19/12/2039^	458	0.04
EUR	400,000	JAB Holdings BV, 2.50%, 17/04/2027	399	0.04
EUR	500,000	JAB Holdings BV, 2.50%, 25/06/2029	491	0.04
EUR	300,000	JAB Holdings BV, 3.37%, 17/04/2035	286	0.03
EUR	500,000	JAB Holdings BV, 4.37%, 25/04/2034	509	0.05
EUR	200,000	JAB Holdings BV, 4.37%, 19/05/2035	202	0.02
EUR	300,000	JAB Holdings BV, 4.75%, 29/06/2032	318	0.03
EUR	300,000	JAB Holdings BV, 5.00%, 12/06/2033	319	0.03
EUR	600,000	JDE Peet's NV, 0.50%, 16/01/2029	551	0.05
EUR	325,000	JDE Peet's NV, 0.63%, 09/02/2028^	308	0.03
EUR	300,000	JDE Peet's NV, 1.13%, 16/06/2033^	248	0.02
EUR	375,000	JDE Peet's NV, 4.12%, 23/01/2030^	390	0.03
EUR	300,000	JDE Peet's NV, 4.50%, 23/01/2034	314	0.03
EUR	325,000	JT International Financial Services BV, 1.00%, 26/11/2029	301	0.03
EUR	350,000	JT International Financial Services BV, 2.87%, 07/10/2083	341	0.03
EUR	350,000	JT International Financial Services BV, 3.62%, 11/04/2034	346	0.03
EUR	400,000	JT International Financial Services BV, 4.12%, 17/06/2035	402	0.04
EUR	450,000	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030^	401	0.04
EUR	350,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	346	0.03
EUR	400,000	Koninklijke Ahold Delhaize NV, 3.25%, 10/03/2033	396	0.04
EUR	350,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031^	357	0.03
EUR	350,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	359	0.03
EUR	450,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036^	457	0.04
EUR	400,000	Koninklijke KPN NV, 0.88%, 14/12/2032	335	0.03
EUR	500,000	Koninklijke KPN NV, 0.88%, 15/11/2033	407	0.04
EUR	400,000	Koninklijke KPN NV, 1.13%, 11/09/2028	382	0.03
EUR	500,000	Koninklijke KPN NV, 3.37%, 17/02/2035	487	0.04
EUR	400,000	Koninklijke KPN NV, 3.87%, 03/07/2031	415	0.04
EUR	700,000	Koninklijke KPN NV, 3.87%, 16/02/2036^	703	0.06
EUR	350,000	Koninklijke Philips NV, 1.38%, 02/05/2028^	340	0.03
EUR	500,000	Koninklijke Philips NV, 1.88%, 05/05/2027	495	0.04
EUR	225,000	Koninklijke Philips NV, 2.00%, 30/03/2030^	215	0.02
EUR	400,000	Koninklijke Philips NV, 2.13%, 05/11/2029^	388	0.03
EUR	450,000	Koninklijke Philips NV, 2.62%, 05/05/2033^	421	0.04
EUR	300,000	Koninklijke Philips NV, 3.25%, 23/05/2030	303	0.03
EUR	450,000	Koninklijke Philips NV, 3.75%, 31/05/2032	458	0.04
EUR	175,000	Koninklijke Philips NV, 4.00%, 23/05/2035	178	0.02
EUR	350,000	Koninklijke Philips NV, 4.25%, 08/09/2031^	369	0.03
EUR	600,000	Linde Finance BV, 0.25%, 19/05/2027	577	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	500,000	Linde Finance BV, 0.55%, 19/05/2032	421	0.04
EUR	447,000	Linde Finance BV, 1.00%, 20/04/2028^	435	0.04
EUR	600,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031	610	0.05
EUR	450,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028^	437	0.04
EUR	500,000	Louis Dreyfus Co Finance BV, 3.50%, 22/10/2031	495	0.04
EUR	345,000	LYB International Finance II BV, 0.88%, 17/09/2026	338	0.03
EUR	550,000	LYB International Finance II BV, 1.63%, 17/09/2031	497	0.04
EUR	400,000	Madrilena Red de Gas Finance BV, 2.25%, 11/04/2029^	386	0.03
EUR	675,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	658	0.06
EUR	890,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^	865	0.08
EUR	325,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	321	0.03
EUR	900,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	897	0.08
EUR	600,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	597	0.05
EUR	517,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	523	0.05
EUR	525,000	Mercedes-Benz International Finance BV, 3.12%, 05/09/2031	522	0.05
EUR	575,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	585	0.05
EUR	850,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	857	0.08
EUR	550,000	Mercedes-Benz International Finance BV, 3.25%, 10/01/2032^	551	0.05
EUR	675,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031^	696	0.06
EUR	390,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	379	0.03
EUR	450,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	408	0.04
EUR	515,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	466	0.04
EUR	425,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	354	0.03
EUR	350,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	306	0.03
EUR	620,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041^	418	0.04
EUR	650,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	655	0.06
EUR	575,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	568	0.05
EUR	675,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044^	645	0.06
EUR	550,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	503	0.04
EUR	450,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	422	0.04
EUR	325,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027^	316	0.03
EUR	350,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030	329	0.03
EUR	650,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	650	0.06
EUR	875,000	Novo Nordisk Finance Netherlands BV, 2.87%, 27/08/2030^	878	0.08
EUR	650,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	663	0.06
EUR	700,000	Novo Nordisk Finance Netherlands BV, 3.12%, 27/05/2033^	699	0.06
EUR	700,000	Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031	715	0.06
EUR	950,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	958	0.09
EUR	750,000	Novo Nordisk Finance Netherlands BV, 3.62%, 27/05/2037	753	0.07
EUR	350,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	354	0.03
EUR	425,000	Pfizer Netherlands International Finance BV, 2.87%, 19/05/2029^	428	0.04
EUR	1,125,000	Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032^	1,136	0.10
EUR	250,000	Pfizer Netherlands International Finance BV, 3.87%, 19/05/2037	256	0.02
EUR	425,000	Pfizer Netherlands International Finance BV, 4.25%, 19/05/2045	435	0.04
EUR	400,000	Pluxee NV, 3.50%, 04/09/2028	405	0.04
EUR	300,000	Pluxee NV, 3.75%, 04/09/2032	300	0.03
EUR	375,000	PostNL NV, 0.63%, 23/09/2026	366	0.03
EUR	300,000	PostNL NV, 4.75%, 12/06/2031^	310	0.03
EUR	700,000	Prosus NV, 1.29%, 13/07/2029	649	0.06
EUR	625,000	Prosus NV, 1.54%, 03/08/2028	597	0.05
EUR	550,000	Prosus NV, 1.99%, 13/07/2033	476	0.04
EUR	550,000	Prosus NV, 2.03%, 03/08/2032	490	0.04
EUR	450,000	Prosus NV, 2.09%, 19/01/2030^	427	0.04
EUR	400,000	Prosus NV, 2.78%, 19/01/2034	364	0.03
EUR	350,000	Randstad NV, 3.61%, 12/03/2029^	357	0.03
EUR	600,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030^	545	0.05
EUR	360,000	Redexis Gas Finance BV, 1.88%, 27/04/2027^	355	0.03
EUR	465,000	RELX Finance BV, 0.50%, 10/03/2028	441	0.04
EUR	350,000	RELX Finance BV, 0.88%, 10/03/2032	304	0.03
EUR	330,000	RELX Finance BV, 1.50%, 13/05/2027	325	0.03
EUR	600,000	RELX Finance BV, 3.37%, 20/03/2033	598	0.05
EUR	550,000	RELX Finance BV, 3.75%, 12/06/2031	570	0.05
EUR	350,000	Ren Finance BV, 0.50%, 16/04/2029	319	0.03
EUR	235,000	Ren Finance BV, 1.75%, 18/01/2028	229	0.02
EUR	100,000	Ren Finance BV, 3.50%, 27/02/2032^	101	0.01
EUR	575,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	589	0.05
EUR	425,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030^	449	0.04
EUR	600,000	Repsol International Finance BV, 0.25%, 02/08/2027^	574	0.05
EUR	300,000	Repsol International Finance BV, 2.25%, 10/12/2026^	300	0.03
EUR	550,000	Repsol International Finance BV, 2.50%#	543	0.05
EUR	500,000	Repsol International Finance BV, 2.62%, 15/04/2030^	495	0.04
EUR	550,000	Repsol International Finance BV, 4.25%^/#	559	0.05
EUR	100,000	REWE International Finance BV, 2.75%, 03/07/2028	100	0.01
EUR	200,000	REWE International Finance BV, 3.50%, 03/07/2032	199	0.02
EUR	600,000	REWE International Finance BV, 4.87%, 13/09/2030	642	0.06
EUR	500,000	Robert Bosch Investment Nederland BV, 2.63%, 24/05/2028	501	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	400,000	Robert Bosch Investment Nederland BV, 4.00%, 28/05/2037	401	0.04
EUR	550,000	Roche Finance Europe BV, 3.20%, 27/08/2029^	564	0.05
EUR	375,000	Roche Finance Europe BV, 3.23%, 03/05/2030	385	0.03
EUR	275,000	Roche Finance Europe BV, 3.31%, 04/12/2027	282	0.03
EUR	325,000	Roche Finance Europe BV, 3.35%, 27/02/2035	330	0.03
EUR	625,000	Roche Finance Europe BV, 3.56%, 03/05/2044^	604	0.05
EUR	600,000	Roche Finance Europe BV, 3.59%, 04/12/2036	607	0.05
EUR	600,000	Sandoz Finance BV, 3.25%, 12/09/2029	608	0.05
EUR	425,000	Sandoz Finance BV, 3.97%, 17/04/2027	435	0.04
EUR	400,000	Sandoz Finance BV, 4.00%, 26/03/2035^	407	0.04
EUR	450,000	Sandoz Finance BV, 4.22%, 17/04/2030	473	0.04
EUR	375,000	Sandoz Finance BV, 4.50%, 17/11/2033	399	0.04
EUR	500,000	Sartorius Finance BV, 4.25%, 14/09/2026	509	0.05
EUR	500,000	Sartorius Finance BV, 4.37%, 14/09/2029	523	0.05
EUR	600,000	Sartorius Finance BV, 4.50%, 14/09/2032^	629	0.06
EUR	600,000	Sartorius Finance BV, 4.87%, 14/09/2035	641	0.06
EUR	650,000	Schlumberger Finance BV, 0.25%, 15/10/2027	619	0.06
EUR	745,000	Schlumberger Finance BV, 0.50%, 15/10/2031	635	0.06
EUR	659,000	Schlumberger Finance BV, 1.38%, 28/10/2026	651	0.06
EUR	700,000	Schlumberger Finance BV, 2.00%, 06/05/2032^	646	0.06
EUR	500,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	480	0.04
EUR	650,000	Shell International Finance BV, 0.13%, 08/11/2027	619	0.06
EUR	575,000	Shell International Finance BV, 0.50%, 08/11/2031	495	0.04
EUR	600,000	Shell International Finance BV, 0.75%, 15/08/2028	571	0.05
EUR	700,000	Shell International Finance BV, 0.88%, 08/11/2039	467	0.04
EUR	685,000	Shell International Finance BV, 1.25%, 12/05/2028	664	0.06
EUR	617,000	Shell International Finance BV, 1.25%, 11/11/2032	538	0.05
EUR	445,000	Shell International Finance BV, 1.50%, 07/04/2028^	435	0.04
EUR	839,000	Shell International Finance BV, 1.63%, 20/01/2027	831	0.07
EUR	725,000	Shell International Finance BV, 1.88%, 07/04/2032	671	0.06
EUR	500,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	521	0.05
EUR	657,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	608	0.05
EUR	700,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	647	0.06
EUR	500,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	427	0.04
EUR	599,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	489	0.04
EUR	300,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	292	0.03
EUR	400,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	387	0.03
EUR	515,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	502	0.04
EUR	500,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	464	0.04
EUR	537,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	498	0.04
EUR	500,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	420	0.04
EUR	625,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	587	0.05
EUR	532,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039^	431	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	400,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027^	401	0.04
EUR	500,000	Siemens Financieringsmaatschappij NV, 2.63%, 27/05/2029	501	0.04
EUR	300,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	299	0.03
EUR	696,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028^	711	0.06
EUR	700,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	712	0.06
EUR	700,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	698	0.06
EUR	900,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	910	0.08
EUR	700,000	Siemens Financieringsmaatschappij NV, 3.12%, 27/05/2033	699	0.06
EUR	800,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	821	0.07
EUR	900,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	883	0.08
EUR	300,000	Siemens Financieringsmaatschappij NV, 3.50%, 24/02/2036	301	0.03
EUR	300,000	Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036	302	0.03
EUR	500,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	486	0.04
EUR	1,300,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	1,242	0.11
EUR	200,000	Siemens Financieringsmaatschappij NV, 4.00%, 27/05/2045	199	0.02
EUR	550,000	Signify NV, 2.38%, 11/05/2027	547	0.05
EUR	425,000	Sika Capital BV, 0.88%, 29/04/2027^	414	0.04
EUR	300,000	Sika Capital BV, 1.50%, 29/04/2031^	277	0.02
EUR	700,000	Sika Capital BV, 3.75%, 03/11/2026	712	0.06
EUR	500,000	Sika Capital BV, 3.75%, 03/05/2030	518	0.05
EUR	950,000	Stellantis NV, 0.63%, 30/03/2027	919	0.08
EUR	800,000	Stellantis NV, 0.75%, 18/01/2029	737	0.07
EUR	500,000	Stellantis NV, 1.13%, 18/09/2029^	459	0.04
EUR	875,000	Stellantis NV, 1.25%, 20/06/2033	700	0.06
EUR	650,000	Stellantis NV, 2.75%, 01/04/2032^	602	0.05
EUR	500,000	Stellantis NV, 3.37%, 19/11/2028^	505	0.04
EUR	475,000	Stellantis NV, 3.50%, 19/09/2030^	471	0.04
EUR	300,000	Stellantis NV, 3.75%, 19/03/2036^	278	0.02
EUR	325,000	Stellantis NV, 3.87%, 06/06/2031	325	0.03
EUR	575,000	Stellantis NV, 4.00%, 19/03/2034	551	0.05
EUR	875,000	Stellantis NV, 4.25%, 16/06/2031^	893	0.08
EUR	875,000	Stellantis NV, 4.37%, 14/03/2030^	907	0.08
EUR	650,000	Stellantis NV, 4.50%, 07/07/2028^	678	0.06
EUR	675,000	Stellantis NV, 4.62%, 06/06/2035	669	0.06
EUR	175,000	Sudzucker International Finance BV, 4.12%, 29/01/2032^	179	0.02
EUR	500,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	523	0.05
EUR	450,000	Technip Energies NV, 1.13%, 28/05/2028^	430	0.04
EUR	354,000	Telefonica Europe BV, 5.87%, 14/02/2033	407	0.04
EUR	1,250,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	1,120	0.10
EUR	1,075,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033^	907	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	800,000	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041	575	0.05
EUR	675,000	Thermo Fisher Scientific Finance I BV, 2.00%, 18/10/2051^	436	0.04
EUR	100,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028^	94	0.01
EUR	500,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	506	0.05
EUR	575,000	Toyota Motor Finance Netherlands BV, 3.12%, 21/04/2028^	584	0.05
EUR	325,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029	329	0.03
EUR	375,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028	384	0.03
EUR	575,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	591	0.05
EUR	400,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	393	0.04
EUR	600,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027^	590	0.05
EUR	497,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	480	0.04
EUR	450,000	Unilever Finance Netherlands BV, 1.25%, 28/02/2031	411	0.04
EUR	475,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	454	0.04
EUR	420,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	390	0.03
EUR	500,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	452	0.04
EUR	425,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	416	0.04
EUR	700,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	672	0.06
EUR	500,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	460	0.04
EUR	375,000	Unilever Finance Netherlands BV, 3.25%, 23/02/2031	382	0.03
EUR	425,000	Unilever Finance Netherlands BV, 3.25%, 15/02/2032^	431	0.04
EUR	375,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	377	0.03
EUR	500,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037	494	0.04
EUR	350,000	Universal Music Group NV, 3.00%, 30/06/2027	353	0.03
EUR	300,000	Universal Music Group NV, 3.75%, 30/06/2032	307	0.03
EUR	475,000	Universal Music Group NV, 4.00%, 13/06/2031	495	0.04
EUR	600,000	Upjohn Finance BV, 1.36%, 23/06/2027	583	0.05
EUR	900,000	Upjohn Finance BV, 1.91%, 23/06/2032	781	0.07
EUR	400,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029^	377	0.03
EUR	300,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034^	261	0.02
EUR	500,000	Viterra Finance BV, 1.00%, 24/09/2028	470	0.04
EUR	900,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	846	0.08
EUR	400,000	Volkswagen International Finance NV, 1.25%, 23/09/2032	338	0.03
EUR	200,000	Volkswagen International Finance NV, 1.50%, 21/01/2041^	130	0.01
EUR	655,000	Volkswagen International Finance NV, 1.63%, 16/01/2030	615	0.05
EUR	1,700,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	1,679	0.15
EUR	500,000	Volkswagen International Finance NV, 2.62%, 16/11/2027	499	0.04
EUR	700,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	699	0.06
EUR	600,000	Volkswagen International Finance NV, 3.30%, 22/03/2033	586	0.05
EUR	895,000	Volkswagen International Finance NV, 3.50%^/#	833	0.07
EUR	500,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	511	0.05
EUR	700,000	Volkswagen International Finance NV, 3.75%#	690	0.06
EUR	1,500,000	Volkswagen International Finance NV, 3.87%#	1,492	0.13
EUR	1,100,000	Volkswagen International Finance NV, 3.87%#	1,054	0.09
EUR	900,000	Volkswagen International Finance NV, 4.12%, 16/11/2038	902	0.08
EUR	500,000	Volkswagen International Finance NV, 4.25%, 15/02/2028^	518	0.05
EUR	500,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	518	0.05
EUR	600,000	Volkswagen International Finance NV, 4.37%, 15/05/2030^	629	0.06
EUR	900,000	Volkswagen International Finance NV, 4.37%#	853	0.08
EUR	1,100,000	Volkswagen International Finance NV, 4.62%^/#	1,102	0.10
EUR	300,000	Volkswagen International Finance NV, 5.49%^/#	303	0.03
EUR	800,000	Volkswagen International Finance NV, 5.99%#	807	0.07
EUR	700,000	Volkswagen International Finance NV, 7.50%#	756	0.07
EUR	600,000	Volkswagen International Finance NV, 7.87%#	678	0.06
EUR	450,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	435	0.04
EUR	700,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	660	0.06
EUR	700,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	616	0.05
EUR	500,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	505	0.04
EUR	675,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	676	0.06
EUR	375,000	Wolters Kluwer NV, 0.25%, 30/03/2028	354	0.03
EUR	450,000	Wolters Kluwer NV, 0.75%, 03/07/2030	406	0.04
EUR	330,000	Wolters Kluwer NV, 1.50%, 22/03/2027	325	0.03
EUR	350,000	Wolters Kluwer NV, 3.00%, 23/09/2026	352	0.03
EUR	175,000	Wolters Kluwer NV, 3.00%, 25/09/2030	175	0.02
EUR	425,000	Wolters Kluwer NV, 3.25%, 18/03/2029	434	0.04
EUR	250,000	Wolters Kluwer NV, 3.37%, 20/03/2032	252	0.02
EUR	425,000	Wolters Kluwer NV, 3.75%, 03/04/2031	441	0.04
EUR	655,000	Wurth Finance International BV, 0.75%, 22/11/2027	631	0.06
EUR	475,000	Wurth Finance International BV, 2.13%, 23/08/2030^	471	0.04
EUR	125,000	Wurth Finance International BV, 3.00%, 28/08/2031	126	0.01
		Total Netherlands	**224,540**	**20.04**
		New Zealand (30 June 2024: 0.07%)		
EUR	400,000	Chorus Ltd, 0.88%, 05/12/2026	391	0.04
EUR	450,000	Chorus Ltd, 3.62%, 07/09/2029	461	0.04
		Total New Zealand	**852**	**0.08**
		Norway (30 June 2024: 0.17%)		
EUR	750,000	Aker BP ASA, 1.13%, 12/05/2029	697	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Norway (continued)		
EUR	500,000	Aker BP ASA, 4.00%, 29/05/2032	503	0.05
EUR	357,000	Norsk Hydro ASA, 2.00%, 11/04/2029	346	0.03
EUR	200,000	Norsk Hydro ASA, 3.62%, 23/01/2032	201	0.02
EUR	500,000	Norsk Hydro ASA, 3.75%, 17/06/2033	499	0.04
EUR	750,000	Var Energi ASA, 3.87%, 12/03/2031	752	0.07
EUR	400,000	Var Energi ASA, 5.50%, 04/05/2029	429	0.04
		Total Norway	**3,427**	**0.31**
		Poland (30 June 2024: 0.10%)		
EUR	450,000	ORLEN SA, 1.13%, 27/05/2028	428	0.04
EUR	400,000	ORLEN SA, 3.62%, 02/07/2032	396	0.04
EUR	300,000	ORLEN SA, 4.75%, 13/07/2030^	320	0.03
EUR	400,000	Tauron Polska Energia SA, 2.38%, 05/07/2027^	391	0.03
		Total Poland	**1,535**	**0.14**
		Portugal (30 June 2024: 0.21%)		
EUR	400,000	BCR-Brisa Concessao Rodoviaria SA, 2.38%, 10/05/2027	398	0.03
EUR	700,000	EDP SA, 1.63%, 15/04/2027	691	0.06
EUR	500,000	EDP SA, 3.87%, 26/06/2028	518	0.05
EUR	300,000	Floene Energias SA, 4.87%, 03/07/2028^	314	0.03
		Total Portugal	**1,921**	**0.17**
		Spain (30 June 2024: 4.15%)		
EUR	400,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	391	0.03
EUR	600,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	575	0.05
EUR	400,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	386	0.03
EUR	400,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029^	380	0.03
EUR	500,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032	457	0.04
EUR	600,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029	587	0.05
EUR	700,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	695	0.06
EUR	700,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031^	693	0.06
EUR	100,000	Abertis Infraestructuras SA, 3.13%, 07/07/2030	100	0.01
EUR	400,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	414	0.04
EUR	400,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	417	0.04
EUR	400,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	381	0.03
EUR	300,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	261	0.02
EUR	300,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	307	0.03
EUR	300,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031^	324	0.03
EUR	300,000	Amadeus IT Group SA, 1.50%, 18/09/2026	297	0.03
EUR	600,000	Amadeus IT Group SA, 1.88%, 24/09/2028	584	0.05
EUR	300,000	Amadeus IT Group SA, 2.88%, 20/05/2027	302	0.03
EUR	400,000	Amadeus IT Group SA, 3.38%, 25/03/2030	405	0.04
EUR	400,000	Amadeus IT Group SA, 3.50%, 21/03/2029	409	0.04
EUR	300,000	Cellnex Finance Co SA, 0.75%, 15/11/2026	293	0.03
EUR	700,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	677	0.06
EUR	500,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	472	0.04
EUR	700,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	676	0.06
EUR	600,000	Cellnex Finance Co SA, 2.00%, 15/09/2032^	539	0.05
EUR	900,000	Cellnex Finance Co SA, 2.00%, 15/02/2033	800	0.07
EUR	400,000	Cellnex Finance Co SA, 3.50%, 22/05/2032	398	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	500,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	512	0.05
EUR	400,000	Cellnex Telecom SA, 1.00%, 20/04/2027	390	0.03
EUR	700,000	Cellnex Telecom SA, 1.75%, 23/10/2030^	651	0.06
EUR	500,000	Cellnex Telecom SA, 1.88%, 26/06/2029^	480	0.04
EUR	500,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030^	510	0.05
EUR	350,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	355	0.03
EUR	350,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	365	0.03
EUR	550,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	584	0.05
EUR	300,000	El Corte Ingles SA, 4.25%, 26/06/2031	310	0.03
EUR	400,000	Enagas Financiaciones SA, 0.38%, 05/11/2032	323	0.03
EUR	400,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	392	0.04
EUR	500,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	484	0.04
EUR	400,000	Enagas Financiaciones SA, 3.62%, 24/01/2034	399	0.04
EUR	365,000	FCC Aqualia SA, 2.63%, 08/06/2027	365	0.03
EUR	200,000	FCC Aqualia SA, 3.75%, 11/06/2032^	199	0.02
EUR	475,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	469	0.04
EUR	400,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	402	0.04
EUR	350,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029	378	0.03
EUR	400,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	374	0.03
EUR	500,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	493	0.04
EUR	500,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	489	0.04
EUR	700,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032	626	0.06
EUR	500,000	Iberdrola Finanzas SA, 1.58%#	481	0.04
EUR	500,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029	481	0.04
EUR	500,000	Iberdrola Finanzas SA, 2.63%, 30/03/2028	502	0.04
EUR	500,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	498	0.04
EUR	500,000	Iberdrola Finanzas SA, 3.13%, 22/11/2028^	509	0.05
EUR	500,000	Iberdrola Finanzas SA, 3.37%, 22/11/2032	505	0.05
EUR	500,000	Iberdrola Finanzas SA, 3.37%, 30/09/2035^	492	0.04
EUR	300,000	Iberdrola Finanzas SA, 3.50%, 16/05/2035	299	0.03
EUR	600,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	613	0.05
EUR	500,000	Iberdrola Finanzas SA, 3.62%, 18/07/2034	508	0.05
EUR	600,000	Iberdrola Finanzas SA, 4.25%#	610	0.05
EUR	700,000	Iberdrola Finanzas SA, 4.87%#	728	0.07
EUR	500,000	Iberdrola Finanzas SA, 4.87%^/#	523	0.05
EUR	400,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029	409	0.04
EUR	600,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029^	550	0.05
EUR	500,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	487	0.04
EUR	300,000	Naturgy Finance Iberia SA, 1.88%, 05/10/2029	289	0.03
EUR	300,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030	301	0.03
EUR	700,000	Naturgy Finance Iberia SA, 3.38%, 21/05/2031	702	0.06
EUR	300,000	Naturgy Finance Iberia SA, 3.62%, 02/10/2034^	297	0.03
EUR	200,000	Naturgy Finance Iberia SA, 3.87%, 21/05/2035	200	0.02
EUR	400,000	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031	344	0.03
EUR	438,000	NorteGas Energia Distribucion SA, 2.07%, 28/09/2027^	430	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	400,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	393	0.04
EUR	400,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	375	0.03
EUR	400,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033^	329	0.03
EUR	500,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	492	0.04
EUR	300,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034^	293	0.03
EUR	400,000	Redeia Corp SA, 3.37%, 09/07/2032	402	0.04
EUR	400,000	Redeia Corp SA, 4.62%#	412	0.04
EUR	200,000	Redexis SA, 4.37%, 30/05/2031^	205	0.02
EUR	600,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	542	0.05
EUR	900,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	875	0.08
EUR	700,000	Telefonica Emisiones SA, 1.45%, 22/01/2027^	691	0.06
EUR	800,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	783	0.07
EUR	700,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	677	0.06
EUR	500,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	447	0.04
EUR	500,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	364	0.03
EUR	500,000	Telefonica Emisiones SA, 1.93%, 17/10/2031^	463	0.04
EUR	470,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	359	0.03
EUR	500,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	493	0.04
EUR	700,000	Telefonica Emisiones SA, 2.59%, 25/05/2031^	676	0.06
EUR	500,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	501	0.04
EUR	700,000	Telefonica Emisiones SA, 3.70%, 24/01/2032	708	0.06
EUR	600,000	Telefonica Emisiones SA, 3.72%, 23/01/2034^	593	0.05
EUR	500,000	Telefonica Emisiones SA, 3.94%, 25/06/2035	498	0.04
EUR	500,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	500	0.04
EUR	600,000	Telefonica Emisiones SA, 4.18%, 21/11/2033^	616	0.06
EUR	400,000	Werfen SA, 0.50%, 28/10/2026^	389	0.03
EUR	100,000	Werfen SA, 3.62%, 12/02/2032	100	0.01
EUR	300,000	Werfen SA, 4.25%, 03/05/2030	313	0.03
EUR	400,000	Werfen SA, 4.62%, 06/06/2028	418	0.04
		Total Spain	**46,435**	**4.14**
		Sweden (30 June 2024: 1.94%)		
EUR	425,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029	405	0.04
EUR	100,000	Alfa Laval Treasury International AB, 3.13%, 18/09/2031	99	0.01
EUR	475,000	Assa Abloy AB, 3.75%, 13/09/2026	482	0.04
EUR	375,000	Assa Abloy AB, 3.87%, 13/09/2030	390	0.03
EUR	500,000	Assa Abloy AB, 4.12%, 13/09/2035	521	0.05
EUR	250,000	Electrolux AB, 2.50%, 18/05/2030	240	0.02
EUR	275,000	Electrolux AB, 4.12%, 05/10/2026	280	0.02
EUR	350,000	Electrolux AB, 4.50%, 29/09/2028^	363	0.03
EUR	150,000	Ellevio AB, 3.75%, 14/05/2035^	150	0.01
EUR	350,000	Ellevio AB, 4.12%, 07/03/2034	363	0.03
EUR	300,000	Energa Finance AB, 2.13%, 07/03/2027	295	0.03
EUR	325,000	Epiroc AB, 3.62%, 28/02/2031	332	0.03
EUR	450,000	Essity AB, 0.25%, 08/02/2031	396	0.04
EUR	250,000	Essity AB, 0.50%, 03/02/2030	228	0.02
EUR	325,000	Essity AB, 1.63%, 30/03/2027	320	0.03
EUR	375,000	Investor AB, 0.38%, 29/10/2035	275	0.02
EUR	300,000	Investor AB, 1.50%, 12/09/2030	280	0.02
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	400,000	Investor AB, 1.50%, 20/06/2039	301	0.03
EUR	425,000	Investor AB, 2.75%, 10/06/2032	414	0.04
EUR	450,000	Investor AB, 3.50%, 31/03/2034	455	0.04
EUR	425,000	Investor AB, 4.00%, 31/03/2038^	437	0.04
EUR	150,000	Loomis AB, 3.62%, 10/09/2029^	153	0.01
EUR	400,000	Molnlycke Holding AB, 0.63%, 15/01/2031	345	0.03
EUR	335,000	Molnlycke Holding AB, 0.88%, 05/09/2029	307	0.03
EUR	250,000	Molnlycke Holding AB, 4.25%, 08/09/2028^	259	0.02
EUR	275,000	Molnlycke Holding AB, 4.25%, 11/06/2034	284	0.03
EUR	350,000	Sandvik AB, 0.38%, 25/11/2028	324	0.03
EUR	350,000	Sandvik AB, 2.13%, 07/06/2027	347	0.03
EUR	350,000	Sandvik AB, 3.75%, 27/09/2029	361	0.03
EUR	250,000	Securitas AB, 0.25%, 22/02/2028^	235	0.02
EUR	200,000	Securitas AB, 3.37%, 20/05/2032^	198	0.02
EUR	100,000	SKF AB, 0.25%, 15/02/2031	91	0.01
EUR	400,000	SKF AB, 0.88%, 15/11/2029	374	0.03
EUR	300,000	SKF AB, 3.12%, 14/09/2028	302	0.03
EUR	400,000	Swedish Match AB, 0.88%, 26/02/2027^	389	0.03
EUR	345,000	Tele2 AB, 0.75%, 23/03/2031	307	0.03
EUR	250,000	Tele2 AB, 2.13%, 15/05/2028	246	0.02
EUR	450,000	Tele2 AB, 3.75%, 22/11/2029	463	0.04
EUR	275,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029^	253	0.02
EUR	600,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	586	0.05
EUR	350,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028^	374	0.03
EUR	375,000	Telia Co AB, 0.13%, 27/11/2030	322	0.03
EUR	265,000	Telia Co AB, 1.63%, 23/02/2035	224	0.02
EUR	325,000	Telia Co AB, 2.13%, 20/02/2034	295	0.03
EUR	525,000	Telia Co AB, 2.75%, 30/06/2083^	513	0.05
EUR	350,000	Telia Co AB, 3.00%, 07/09/2027	356	0.03
EUR	400,000	Telia Co AB, 3.50%, 05/09/2033	403	0.04
EUR	450,000	Telia Co AB, 3.62%, 22/02/2032	461	0.04
EUR	450,000	Telia Co AB, 4.62%, 21/12/2082	463	0.04
EUR	350,000	Volvo Treasury AB, 2.00%, 19/08/2027	346	0.03
EUR	225,000	Volvo Treasury AB, 3.00%, 20/05/2030^	225	0.02
EUR	525,000	Volvo Treasury AB, 3.12%, 08/09/2026	529	0.05
EUR	500,000	Volvo Treasury AB, 3.12%, 26/08/2027	506	0.05
EUR	325,000	Volvo Treasury AB, 3.12%, 08/02/2029	329	0.03
EUR	200,000	Volvo Treasury AB, 3.12%, 26/08/2029	202	0.02
EUR	200,000	Volvo Treasury AB, 3.62%, 25/05/2027	204	0.02
EUR	550,000	Volvo Treasury AB, 3.87%, 29/08/2026	559	0.05
		Total Sweden	**19,161**	**1.71**
		United Kingdom (30 June 2024: 6.75%)		
EUR	300,000	Amcor UK Finance Plc, 1.13%, 23/06/2027	292	0.03
EUR	375,000	Amcor UK Finance Plc, 3.95%, 29/05/2032	381	0.03
EUR	325,000	Anglo American Capital Plc, 3.75%, 15/06/2029^	335	0.03
EUR	550,000	Anglo American Capital Plc, 4.12%, 15/03/2032	564	0.05
EUR	275,000	Anglo American Capital Plc, 4.50%, 15/09/2028^	289	0.03
EUR	500,000	Anglo American Capital Plc, 4.75%, 21/09/2032	530	0.05
EUR	250,000	Anglo American Capital Plc, 5.00%, 15/03/2031	269	0.02
EUR	500,000	AstraZeneca Plc, 0.38%, 03/06/2029	460	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	550,000	AstraZeneca Plc, 1.25%, 12/05/2028	533	0.05
EUR	625,000	AstraZeneca Plc, 3.62%, 03/03/2027	639	0.06
EUR	425,000	AstraZeneca Plc, 3.75%, 03/03/2032^	443	0.04
EUR	425,000	Babcock International Group Plc, 1.38%, 13/09/2027	414	0.04
EUR	375,000	BAT International Finance Plc, 1.25%, 13/03/2027	368	0.03
EUR	375,000	BAT International Finance Plc, 2.00%, 13/03/2045	267	0.02
EUR	835,000	BAT International Finance Plc, 2.25%, 16/01/2030	807	0.07
EUR	450,000	BAT International Finance Plc, 3.13%, 06/03/2029^	455	0.04
EUR	575,000	BAT International Finance Plc, 4.12%, 12/04/2032	590	0.05
EUR	521,000	BG Energy Capital Plc, 2.25%, 21/11/2029	508	0.05
EUR	350,000	BP Capital Markets Plc, 0.83%, 08/11/2027	338	0.03
EUR	625,000	BP Capital Markets Plc, 1.10%, 15/11/2034	501	0.04
EUR	778,000	BP Capital Markets Plc, 1.23%, 08/05/2031	701	0.06
EUR	600,000	BP Capital Markets Plc, 1.57%, 16/02/2027	592	0.05
EUR	500,000	BP Capital Markets Plc, 1.59%, 03/07/2028^	487	0.04
EUR	400,000	BP Capital Markets Plc, 1.64%, 26/06/2029	383	0.03
EUR	575,000	BP Capital Markets Plc, 2.21%, 25/09/2026	575	0.05
EUR	756,000	BP Capital Markets Plc, 2.52%, 07/04/2028	756	0.07
EUR	875,000	BP Capital Markets Plc, 2.82%, 07/04/2032	849	0.08
EUR	1,560,000	BP Capital Markets Plc, 3.62%^/#	1,548	0.14
EUR	500,000	BP Capital Markets Plc, 4.37%^/#	501	0.04
EUR	370,000	Brambles Finance Plc, 1.50%, 04/10/2027	362	0.03
EUR	350,000	Brambles Finance Plc, 4.25%, 22/03/2031	370	0.03
EUR	600,000	British American Tobacco Plc, 3.00%#	596	0.05
EUR	750,000	British American Tobacco Plc, 3.75%#	730	0.07
EUR	450,000	British Telecommunications Plc, 1.13%, 12/09/2029	421	0.04
EUR	951,000	British Telecommunications Plc, 1.50%, 23/06/2027	934	0.08
EUR	375,000	British Telecommunications Plc, 2.13%, 26/09/2028^	370	0.03
EUR	525,000	British Telecommunications Plc, 2.75%, 30/08/2027	528	0.05
EUR	300,000	British Telecommunications Plc, 3.13%, 11/02/2032	296	0.03
EUR	350,000	British Telecommunications Plc, 3.37%, 30/08/2032	350	0.03
EUR	600,000	British Telecommunications Plc, 3.75%, 13/05/2031^	619	0.06
EUR	400,000	British Telecommunications Plc, 3.75%, 03/01/2035	398	0.04
EUR	700,000	British Telecommunications Plc, 3.87%, 20/01/2034	713	0.06
EUR	575,000	British Telecommunications Plc, 4.25%, 06/01/2033	604	0.05
EUR	350,000	Bunzl Finance Plc, 3.37%, 09/04/2032	345	0.03
EUR	475,000	Cadent Finance Plc, 0.63%, 19/03/2030	425	0.04
EUR	395,000	Cadent Finance Plc, 0.75%, 11/03/2032	331	0.03
EUR	375,000	Cadent Finance Plc, 3.75%, 16/04/2033^	377	0.03
EUR	375,000	Cadent Finance Plc, 4.25%, 05/07/2029	394	0.04
EUR	500,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	460	0.04
EUR	350,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	303	0.03
EUR	275,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	258	0.02
EUR	395,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	386	0.03
EUR	395,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	386	0.03
EUR	300,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	287	0.03
EUR	250,000	Coca-Cola Europacific Partners Plc, 3.13%, 03/06/2031	250	0.02
EUR	250,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	250	0.02
EUR	250,000	Compass Group Plc, 3.13%, 24/06/2032	248	0.02
EUR	550,000	Compass Group Plc, 3.25%, 06/02/2031	556	0.05
EUR	300,000	Compass Group Plc, 3.25%, 16/09/2033	298	0.03
EUR	481,000	Diageo Finance Plc, 1.50%, 22/10/2027	472	0.04
EUR	575,000	Diageo Finance Plc, 1.88%, 27/03/2027	571	0.05
EUR	672,000	Diageo Finance Plc, 2.50%, 27/03/2032	647	0.06
EUR	500,000	Diageo Finance Plc, 3.13%, 28/02/2031	504	0.04
EUR	450,000	Diageo Finance Plc, 3.37%, 30/08/2035^	440	0.04
EUR	325,000	Diageo Finance Plc, 3.75%, 30/08/2044	310	0.03
EUR	560,000	DS Smith Plc, 0.88%, 12/09/2026	549	0.05
EUR	550,000	DS Smith Plc, 4.37%, 27/07/2027	567	0.05
EUR	425,000	DS Smith Plc, 4.50%, 27/07/2030	449	0.04
EUR	550,000	easyJet Plc, 3.75%, 20/03/2031^	560	0.05
EUR	425,000	Experian Finance Plc, 3.37%, 10/10/2034	419	0.04
EUR	400,000	Experian Finance Plc, 3.51%, 15/12/2033^	400	0.04
EUR	650,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	641	0.06
EUR	377,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	358	0.03
EUR	520,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030	495	0.04
EUR	500,000	Haleon UK Capital Plc, 2.88%, 18/09/2028	503	0.04
EUR	425,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	423	0.04
EUR	450,000	Imperial Brands Finance Plc, 3.87%, 12/02/2034	442	0.04
EUR	425,000	Informa Plc, 1.25%, 22/04/2028	408	0.04
EUR	425,000	Informa Plc, 3.00%, 23/10/2027	429	0.04
EUR	400,000	Informa Plc, 3.25%, 23/10/2030	399	0.04
EUR	425,000	Informa Plc, 3.37%, 09/06/2031	423	0.04
EUR	375,000	Informa Plc, 3.62%, 23/10/2034	369	0.03
EUR	398,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	396	0.04
EUR	300,000	International Distribution Services Plc, 1.25%, 08/10/2026	295	0.03
EUR	475,000	International Distribution Services Plc, 5.25%, 14/09/2028^	504	0.04
EUR	350,000	ITV Plc, 1.38%, 26/09/2026	346	0.03
EUR	400,000	ITV Plc, 4.25%, 19/06/2032	406	0.04
EUR	200,000	London Power Networks Plc, 3.84%, 11/06/2037	200	0.02
EUR	400,000	Manchester Airport Group Funding Plc 'P', 4.00%, 19/03/2035	405	0.04
EUR	400,000	Mondi Finance Plc, 3.75%, 31/05/2032	406	0.04
EUR	500,000	Mondi Finance Plc, 3.75%, 18/05/2033	502	0.04
EUR	275,000	Motability Operations Group Plc, 0.13%, 20/07/2028	255	0.02
EUR	275,000	Motability Operations Group Plc, 3.50%, 17/07/2031^	278	0.02
EUR	475,000	Motability Operations Group Plc, 3.62%, 24/07/2029	487	0.04
EUR	425,000	Motability Operations Group Plc, 3.62%, 22/01/2033	426	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	725,000	Motability Operations Group Plc, 3.87%, 24/01/2034	735	0.07
EUR	750,000	Motability Operations Group Plc, 4.00%, 17/01/2030	780	0.07
EUR	500,000	Motability Operations Group Plc, 4.00%, 22/01/2037^	503	0.04
EUR	650,000	Motability Operations Group Plc, 4.25%, 17/06/2035	673	0.06
EUR	350,000	National Gas Transmission Plc, 4.25%, 05/04/2030	365	0.03
EUR	350,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028^	358	0.03
EUR	400,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032^	413	0.04
EUR	450,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	379	0.03
EUR	450,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040	294	0.03
EUR	425,000	National Grid Plc, 0.16%, 20/01/2028	399	0.04
EUR	550,000	National Grid Plc, 0.25%, 01/09/2028	510	0.05
EUR	250,000	National Grid Plc, 0.55%, 18/09/2029^	226	0.02
EUR	450,000	National Grid Plc, 0.75%, 01/09/2033	360	0.03
EUR	325,000	National Grid Plc, 2.95%, 30/03/2030	324	0.03
EUR	400,000	National Grid Plc, 3.25%, 30/03/2034	387	0.03
EUR	450,000	National Grid Plc, 3.87%, 16/01/2029	464	0.04
EUR	750,000	National Grid Plc, 4.27%, 16/01/2035	780	0.07
EUR	485,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	469	0.04
EUR	325,000	Omnicom Finance Holdings Plc, 1.40%, 08/07/2031	294	0.03
EUR	375,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	379	0.03
EUR	400,000	OTE Plc, 0.88%, 24/09/2026	393	0.03
EUR	400,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	411	0.04
EUR	500,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	514	0.05
EUR	550,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	566	0.05
EUR	325,000	Rentokil Initial Plc, 0.50%, 14/10/2028	304	0.03
EUR	500,000	Rolls-Royce Plc, 1.63%, 09/05/2028	487	0.04
EUR	375,000	Sage Group Plc, 3.82%, 15/02/2028	386	0.03
EUR	550,000	Scottish Hydro Electric Transmission Plc, 3.37%, 04/09/2032	547	0.05
EUR	650,000	Severn Trent Utilities Finance Plc, 3.87%, 04/08/2035^	654	0.06
EUR	350,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034^	357	0.03
EUR	730,000	Sky Ltd, 2.50%, 15/09/2026	730	0.06
EUR	200,000	Sky Ltd, 2.75%, 27/11/2029	200	0.02
EUR	375,000	Smith & Nephew Plc, 4.56%, 11/10/2029	398	0.04
EUR	465,000	Smiths Group Plc, 2.00%, 23/02/2027	461	0.04
EUR	300,000	Southern Gas Networks Plc, 3.50%, 16/10/2030	302	0.03
EUR	530,000	SSE Plc, 1.38%, 04/09/2027	518	0.05
EUR	300,000	SSE Plc, 1.75%, 16/04/2030	283	0.03
EUR	400,000	SSE Plc, 2.88%, 01/08/2029	400	0.04
EUR	475,000	SSE Plc, 3.13%#	473	0.04
EUR	400,000	SSE Plc, 3.50%, 18/03/2032	404	0.04
EUR	775,000	SSE Plc, 4.00%^/#	783	0.07
EUR	500,000	SSE Plc, 4.00%#	501	0.04
EUR	600,000	SSE Plc, 4.00%, 05/09/2031^	625	0.06
EUR	175,000	SSE Plc, 4.50%#	175	0.02
EUR	425,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029^	385	0.03
EUR	350,000	Tesco Corporate Treasury Services Plc, 3.37%, 06/05/2032^	349	0.03
EUR	300,000	Tesco Corporate Treasury Services Plc, 4.25%, 27/02/2031^	317	0.03
EUR	545,000	Unilever Plc, 1.50%, 11/06/2039	423	0.04
EUR	400,000	United Utilities Water Finance Plc, 3.50%, 27/02/2033	397	0.04
EUR	725,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	725	0.06
EUR	300,000	Vodafone Group Plc, 0.90%, 24/11/2026	295	0.03
EUR	400,000	Vodafone Group Plc, 1.50%, 24/07/2027	393	0.03
EUR	571,000	Vodafone Group Plc, 1.60%, 29/07/2031	528	0.05
EUR	714,000	Vodafone Group Plc, 1.63%, 24/11/2030	667	0.06
EUR	280,000	Vodafone Group Plc, 1.88%, 20/11/2029	273	0.02
EUR	650,000	Vodafone Group Plc, 2.50%, 24/05/2039	556	0.05
EUR	600,000	Vodafone Group Plc, 2.88%, 20/11/2037	544	0.05
EUR	150,000	WPP Finance 2013, 3.62%, 12/09/2029	153	0.01
EUR	315,000	WPP Finance 2013, 4.00%, 12/09/2033^	317	0.03
		Total United Kingdom	**70,190**	**6.27**
		United States (30 June 2024: 17.42%)		
EUR	500,000	3M Co, 1.50%, 09/11/2026^	495	0.04
EUR	300,000	3M Co, 1.50%, 02/06/2031	274	0.02
EUR	286,000	3M Co, 1.75%, 15/05/2030	271	0.02
EUR	539,000	AbbVie Inc, 0.75%, 18/11/2027	519	0.05
EUR	480,000	AbbVie Inc, 1.25%, 18/11/2031^	434	0.04
EUR	469,000	AbbVie Inc, 2.13%, 17/11/2028	463	0.04
EUR	300,000	AbbVie Inc, 2.13%, 01/06/2029	294	0.03
EUR	425,000	AbbVie Inc, 2.63%, 15/11/2028	426	0.04
EUR	335,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028	316	0.03
EUR	275,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	233	0.02
EUR	300,000	Air Products and Chemicals Inc, 2.95%, 14/05/2031	296	0.03
EUR	150,000	Air Products and Chemicals Inc, 3.25%, 16/06/2032	149	0.01
EUR	450,000	Air Products and Chemicals Inc, 3.45%, 14/02/2037^	433	0.04
EUR	575,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	593	0.05
EUR	1,075,000	Alphabet Inc, 2.50%, 06/05/2029	1,074	0.10
EUR	1,000,000	Alphabet Inc, 3.00%, 06/05/2033^	992	0.09
EUR	900,000	Alphabet Inc, 3.37%, 06/05/2037	884	0.08
EUR	700,000	Alphabet Inc, 3.87%, 06/05/2045	693	0.06
EUR	900,000	Alphabet Inc, 4.00%, 06/05/2054	885	0.08
EUR	655,000	Altria Group Inc, 2.20%, 15/06/2027	654	0.06
EUR	860,000	Altria Group Inc, 3.12%, 15/06/2031	846	0.08
EUR	750,000	American Honda Finance Corp, 0.30%, 07/07/2028	696	0.06
EUR	250,000	American Honda Finance Corp, 2.85%, 27/06/2028^	250	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	500,000	American Honda Finance Corp, 3.30%, 21/03/2029	505	0.04
EUR	350,000	American Honda Finance Corp, 3.50%, 27/06/2031	350	0.03
EUR	550,000	American Honda Finance Corp, 3.65%, 23/04/2031	555	0.05
EUR	550,000	American Honda Finance Corp, 3.75%, 25/10/2027	564	0.05
EUR	500,000	American Honda Finance Corp, 3.95%, 19/03/2032	509	0.05
EUR	425,000	American Tower Corp, 0.40%, 15/02/2027	411	0.04
EUR	500,000	American Tower Corp, 0.45%, 15/01/2027	485	0.04
EUR	525,000	American Tower Corp, 0.50%, 15/01/2028	498	0.04
EUR	450,000	American Tower Corp, 0.88%, 21/05/2029	416	0.04
EUR	326,000	American Tower Corp, 0.95%, 05/10/2030^	291	0.03
EUR	410,000	American Tower Corp, 1.00%, 15/01/2032	351	0.03
EUR	325,000	American Tower Corp, 1.25%, 21/05/2033	272	0.02
EUR	100,000	American Tower Corp, 3.62%, 30/05/2032	101	0.01
EUR	325,000	American Tower Corp, 3.90%, 16/05/2030^	336	0.03
EUR	400,000	American Tower Corp, 4.10%, 16/05/2034	409	0.04
EUR	350,000	American Tower Corp, 4.12%, 16/05/2027	360	0.03
EUR	325,000	American Tower Corp, 4.62%, 16/05/2031	347	0.03
EUR	225,000	Amphenol Corp, 3.12%, 16/06/2032	223	0.02
EUR	655,000	Apple Inc, 0.50%, 15/11/2031	572	0.05
EUR	871,000	Apple Inc, 1.38%, 24/05/2029	838	0.07
EUR	975,000	Apple Inc, 1.63%, 10/11/2026	968	0.09
EUR	655,000	Apple Inc, 2.00%, 17/09/2027	653	0.06
EUR	400,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	406	0.04
EUR	500,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	501	0.04
EUR	900,000	AT&T Inc, 0.80%, 04/03/2030^	818	0.07
EUR	1,150,000	AT&T Inc, 1.60%, 19/05/2028^	1,120	0.10
EUR	1,000,000	AT&T Inc, 1.80%, 05/09/2026	993	0.09
EUR	525,000	AT&T Inc, 1.80%, 14/09/2039^	408	0.04
EUR	450,000	AT&T Inc, 2.05%, 19/05/2032	415	0.04
EUR	830,000	AT&T Inc, 2.35%, 05/09/2029	813	0.07
EUR	800,000	AT&T Inc, 2.45%, 15/03/2035	722	0.06
EUR	540,000	AT&T Inc, 2.60%, 17/12/2029	534	0.05
EUR	425,000	AT&T Inc, 2.60%, 19/05/2038	366	0.03
EUR	725,000	AT&T Inc, 3.15%, 01/06/2030^	729	0.06
EUR	1,300,000	AT&T Inc, 3.15%, 04/09/2036	1,224	0.11
EUR	300,000	AT&T Inc, 3.37%, 15/03/2034	295	0.03
EUR	995,000	AT&T Inc, 3.55%, 17/12/2032	1,004	0.09
EUR	675,000	AT&T Inc, 3.60%, 01/06/2033	680	0.06
EUR	625,000	AT&T Inc, 3.95%, 30/04/2031	650	0.06
EUR	575,000	AT&T Inc, 4.05%, 01/06/2037	582	0.05
EUR	850,000	AT&T Inc, 4.30%, 18/11/2034^	892	0.08
EUR	325,000	Autoliv Inc, 3.62%, 07/08/2029^	332	0.03
EUR	425,000	Autoliv Inc, 4.25%, 15/03/2028^	439	0.04
EUR	425,000	Avery Dennison Corp, 3.75%, 04/11/2034	419	0.04
EUR	475,000	Baxter International Inc, 1.30%, 15/05/2029	448	0.04
EUR	350,000	Becton Dickinson & Co, 1.90%, 15/12/2026	347	0.03
EUR	500,000	Becton Dickinson & Co, 3.52%, 08/02/2031	511	0.05
EUR	725,000	Becton Dickinson & Co, 3.83%, 07/06/2032	741	0.07
EUR	425,000	Berry Global Inc, 1.50%, 15/01/2027	417	0.04
EUR	271,000	BMW US Capital LLC, 1.00%, 20/04/2027	264	0.02
EUR	675,000	BMW US Capital LLC, 3.00%, 02/11/2027	683	0.06
EUR	625,000	BMW US Capital LLC, 3.37%, 02/02/2034^	615	0.05
EUR	525,000	Booking Holdings Inc, 0.50%, 08/03/2028	498	0.04
EUR	747,000	Booking Holdings Inc, 1.80%, 03/03/2027	740	0.07
EUR	500,000	Booking Holdings Inc, 3.12%, 09/05/2031	499	0.04
EUR	400,000	Booking Holdings Inc, 3.25%, 21/11/2032	395	0.04
EUR	275,000	Booking Holdings Inc, 3.50%, 01/03/2029	282	0.02
EUR	425,000	Booking Holdings Inc, 3.62%, 12/11/2028	438	0.04
EUR	475,000	Booking Holdings Inc, 3.62%, 01/03/2032	482	0.04
EUR	575,000	Booking Holdings Inc, 3.75%, 01/03/2036^	570	0.05
EUR	375,000	Booking Holdings Inc, 3.75%, 21/11/2037	367	0.03
EUR	500,000	Booking Holdings Inc, 3.87%, 21/03/2045	466	0.04
EUR	525,000	Booking Holdings Inc, 4.00%, 15/11/2026	536	0.05
EUR	475,000	Booking Holdings Inc, 4.00%, 01/03/2044	454	0.04
EUR	825,000	Booking Holdings Inc, 4.12%, 12/05/2033	860	0.08
EUR	500,000	Booking Holdings Inc, 4.12%, 09/05/2038	502	0.04
EUR	550,000	Booking Holdings Inc, 4.25%, 15/05/2029^	579	0.05
EUR	725,000	Booking Holdings Inc, 4.50%, 15/11/2031^	775	0.07
EUR	300,000	Booking Holdings Inc, 4.50%, 09/05/2046	302	0.03
EUR	675,000	Booking Holdings Inc, 4.75%, 15/11/2034	730	0.06
EUR	875,000	BorgWarner Inc, 1.00%, 19/05/2031^	756	0.07
EUR	725,000	Boston Scientific Corp, 0.63%, 01/12/2027	695	0.06
EUR	300,000	Brambles USA Inc, 3.62%, 02/04/2033	303	0.03
EUR	400,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035	345	0.03
EUR	400,000	Brown-Forman Corp, 1.20%, 07/07/2026^	395	0.04
EUR	275,000	Cargill Inc, 3.87%, 24/04/2030^	286	0.03
EUR	500,000	Carrier Global Corp, 3.62%, 15/01/2037	484	0.04
EUR	450,000	Carrier Global Corp, 4.12%, 29/05/2028	468	0.04
EUR	600,000	Carrier Global Corp, 4.50%, 29/11/2032	638	0.06
EUR	525,000	Caterpillar Financial Services Corp, 3.02%, 03/09/2027	532	0.05
EUR	525,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026	533	0.05
EUR	125,000	Cencora Inc, 2.87%, 22/05/2028	126	0.01
EUR	225,000	Cencora Inc, 3.62%, 22/05/2032	227	0.02
EUR	400,000	Coca-Cola Co, 0.13%, 09/03/2029	366	0.03
EUR	625,000	Coca-Cola Co, 0.13%, 15/03/2029	572	0.05
EUR	400,000	Coca-Cola Co, 0.38%, 15/03/2033	324	0.03
EUR	450,000	Coca-Cola Co, 0.40%, 06/05/2030	403	0.04
EUR	400,000	Coca-Cola Co, 0.50%, 09/03/2033	328	0.03
EUR	300,000	Coca-Cola Co, 0.75%, 22/09/2026	295	0.03
EUR	700,000	Coca-Cola Co, 0.80%, 15/03/2040	470	0.04
EUR	370,000	Coca-Cola Co, 0.95%, 06/05/2036	287	0.03
EUR	325,000	Coca-Cola Co, 1.00%, 09/03/2041	220	0.02
EUR	325,000	Coca-Cola Co, 1.10%, 02/09/2036	254	0.02
EUR	1,050,000	Coca-Cola Co, 1.13%, 09/03/2027	1,031	0.09
EUR	518,000	Coca-Cola Co, 1.25%, 08/03/2031	474	0.04
EUR	980,000	Coca-Cola Co, 1.63%, 09/03/2035	839	0.07
EUR	500,000	Coca-Cola Co, 1.88%, 22/09/2026^	498	0.04
EUR	350,000	Coca-Cola Co, 3.12%, 14/05/2032^	351	0.03
EUR	425,000	Coca-Cola Co, 3.37%, 15/08/2037^	416	0.04
EUR	450,000	Coca-Cola Co, 3.50%, 14/05/2044	423	0.04
EUR	425,000	Coca-Cola Co, 3.75%, 15/08/2053^	399	0.04
EUR	300,000	Colgate-Palmolive Co, 0.30%, 10/11/2029	274	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	450,000	Colgate-Palmolive Co, 0.88%, 12/11/2039^	315	0.03
EUR	425,000	Colgate-Palmolive Co, 1.38%, 06/03/2034	372	0.03
EUR	950,000	Comcast Corp, 0.00%, 14/09/2026	923	0.08
EUR	505,000	Comcast Corp, 0.25%, 20/05/2027	485	0.04
EUR	350,000	Comcast Corp, 0.25%, 14/09/2029	316	0.03
EUR	1,000,000	Comcast Corp, 0.75%, 20/02/2032	855	0.08
EUR	565,000	Comcast Corp, 1.25%, 20/02/2040^	411	0.04
EUR	625,000	Comcast Corp, 3.25%, 26/09/2032	622	0.06
EUR	600,000	Comcast Corp, 3.55%, 26/09/2036	593	0.05
EUR	350,000	Corning Inc, 4.12%, 15/05/2031^	366	0.03
EUR	300,000	Coty Inc, 4.50%, 15/05/2027^	305	0.03
EUR	400,000	Coty Inc, 5.75%, 15/09/2028	413	0.04
EUR	620,000	Danaher Corp, 2.10%, 30/09/2026	619	0.06
EUR	500,000	Danaher Corp, 2.50%, 30/03/2030	494	0.04
EUR	400,000	Discovery Communications LLC, 1.90%, 19/03/2027	392	0.03
EUR	460,000	Dover Corp, 0.75%, 04/11/2027	442	0.04
EUR	465,000	Dover Corp, 1.25%, 09/11/2026	457	0.04
EUR	383,000	Dow Chemical Co, 0.50%, 15/03/2027	370	0.03
EUR	450,000	Dow Chemical Co, 1.13%, 15/03/2032^	390	0.03
EUR	325,000	Dow Chemical Co, 1.88%, 15/03/2040^	238	0.02
EUR	400,000	Duke Energy Corp, 3.10%, 15/06/2028	403	0.04
EUR	575,000	Duke Energy Corp, 3.75%, 01/04/2031	583	0.05
EUR	350,000	Duke Energy Corp, 3.85%, 15/06/2034^	347	0.03
EUR	375,000	Eastman Chemical Co, 1.88%, 23/11/2026	372	0.03
EUR	400,000	Eli Lilly & Co, 0.50%, 14/09/2033	327	0.03
EUR	425,000	Eli Lilly & Co, 0.63%, 01/11/2031	369	0.03
EUR	240,000	Eli Lilly & Co, 1.13%, 14/09/2051^	135	0.01
EUR	600,000	Eli Lilly & Co, 1.38%, 14/09/2061	298	0.03
EUR	700,000	Eli Lilly & Co, 1.70%, 01/11/2049	471	0.04
EUR	500,000	Eli Lilly & Co, 2.13%, 03/06/2030	486	0.04
EUR	250,000	Emerson Electric Co, 2.00%, 15/10/2029	243	0.02
EUR	375,000	Emerson Electric Co, 3.00%, 15/03/2031	375	0.03
EUR	375,000	Emerson Electric Co, 3.50%, 15/03/2037	369	0.03
EUR	600,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 19/05/2029^	604	0.05
EUR	450,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	445	0.04
EUR	525,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	510	0.05
EUR	450,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033^	445	0.04
EUR	125,000	Equinix Europe 2 Financing Corp LLC, 4.00%, 19/05/2034	125	0.01
EUR	395,000	Equinix Inc, 0.25%, 15/03/2027	380	0.03
EUR	350,000	Equinix Inc, 1.00%, 15/03/2033^	287	0.03
EUR	650,000	Exxon Mobil Corp, 0.52%, 26/06/2028	614	0.05
EUR	729,000	Exxon Mobil Corp, 0.84%, 26/06/2032	624	0.06
EUR	700,000	Exxon Mobil Corp, 1.41%, 26/06/2039	506	0.04
EUR	400,000	FedEx Corp, 0.45%, 04/05/2029	360	0.03
EUR	425,000	FedEx Corp, 0.95%, 04/05/2033	337	0.03
EUR	775,000	FedEx Corp, 1.63%, 11/01/2027	766	0.07
EUR	412,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	388	0.03
EUR	920,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	904	0.08
EUR	700,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030^	668	0.06
EUR	350,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	310	0.03
EUR	460,000	Fiserv Inc, 1.13%, 01/07/2027	447	0.04
EUR	300,000	Fiserv Inc, 1.63%, 01/07/2030^	278	0.02
EUR	530,000	Fiserv Inc, 4.50%, 24/05/2031	560	0.05
EUR	325,000	Ford Motor Credit Co LLC, 3.62%, 27/07/2028	325	0.03
EUR	750,000	Ford Motor Credit Co LLC, 4.07%, 21/08/2030^	747	0.07
EUR	525,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	534	0.05
EUR	600,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030^	609	0.05
EUR	600,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	622	0.06
EUR	525,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029^	549	0.05
EUR	350,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028^	376	0.03
EUR	400,000	Fortive Corp, 3.70%, 15/08/2029	411	0.04
EUR	675,000	General Electric Co, 1.50%, 17/05/2029	648	0.06
EUR	302,000	General Electric Co, 1.88%, 28/05/2027	300	0.03
EUR	475,000	General Electric Co, 2.13%, 17/05/2037	404	0.04
EUR	505,000	General Electric Co, 4.12%, 19/09/2035	528	0.05
EUR	400,000	General Mills Inc, 1.50%, 27/04/2027	393	0.03
EUR	675,000	General Mills Inc, 3.60%, 17/04/2032	677	0.06
EUR	275,000	General Mills Inc, 3.65%, 23/10/2030^	281	0.02
EUR	325,000	General Mills Inc, 3.85%, 23/04/2034	328	0.03
EUR	600,000	General Mills Inc, 3.91%, 13/04/2029	622	0.06
EUR	475,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	459	0.04
EUR	440,000	General Motors Financial Co Inc, 0.65%, 07/09/2028^	410	0.04
EUR	550,000	General Motors Financial Co Inc, 3.70%, 14/07/2031	550	0.05
EUR	575,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	590	0.05
EUR	475,000	General Motors Financial Co Inc, 4.00%, 10/07/2030	487	0.04
EUR	525,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	548	0.05
EUR	425,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	442	0.04
EUR	625,000	Global Payments Inc, 4.87%, 17/03/2031	656	0.06
EUR	425,000	Harley-Davidson Financial Services Inc, 4.00%, 12/03/2030^	428	0.04
EUR	375,000	Honeywell International Inc, 0.75%, 10/03/2032	321	0.03
EUR	600,000	Honeywell International Inc, 2.25%, 22/02/2028	598	0.05
EUR	600,000	Honeywell International Inc, 3.37%, 01/03/2030	612	0.05
EUR	450,000	Honeywell International Inc, 3.50%, 17/05/2027	459	0.04
EUR	325,000	Honeywell International Inc, 3.75%, 17/05/2032	333	0.03
EUR	500,000	Honeywell International Inc, 3.75%, 01/03/2036	498	0.04
EUR	704,000	Honeywell International Inc, 4.12%, 02/11/2034	736	0.07
EUR	175,000	Hyundai Capital America, 2.87%, 26/06/2028	176	0.02
EUR	225,000	Hyundai Capital America, 3.50%, 26/06/2031	225	0.02
EUR	500,000	IHG Finance LLC, 3.62%, 27/09/2031^	501	0.04
EUR	350,000	IHG Finance LLC, 4.37%, 28/11/2029	367	0.03
EUR	360,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	345	0.03
EUR	260,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	232	0.02
EUR	350,000	Illinois Tool Works Inc, 2.13%, 22/05/2030^	339	0.03
EUR	385,000	Illinois Tool Works Inc, 3.00%, 19/05/2034^	374	0.03

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	425,000	Illinois Tool Works Inc, 3.25%, 17/05/2028	434	0.04
EUR	525,000	Illinois Tool Works Inc, 3.37%, 17/05/2032	529	0.05
EUR	900,000	International Business Machines Corp, 0.30%, 11/02/2028	852	0.08
EUR	1,015,000	International Business Machines Corp, 0.65%, 11/02/2032	861	0.08
EUR	650,000	International Business Machines Corp, 0.88%, 09/02/2030	595	0.05
EUR	600,000	International Business Machines Corp, 1.20%, 11/02/2040^	422	0.04
EUR	750,000	International Business Machines Corp, 1.25%, 29/01/2027	738	0.07
EUR	700,000	International Business Machines Corp, 1.25%, 09/02/2034	586	0.05
EUR	677,000	International Business Machines Corp, 1.50%, 23/05/2029	649	0.06
EUR	243,000	International Business Machines Corp, 1.75%, 07/03/2028	239	0.02
EUR	801,000	International Business Machines Corp, 1.75%, 31/01/2031	748	0.07
EUR	500,000	International Business Machines Corp, 2.90%, 10/02/2030^	500	0.04
EUR	775,000	International Business Machines Corp, 3.15%, 10/02/2033	763	0.07
EUR	650,000	International Business Machines Corp, 3.37%, 06/02/2027	660	0.06
EUR	550,000	International Business Machines Corp, 3.45%, 10/02/2037^	534	0.05
EUR	850,000	International Business Machines Corp, 3.62%, 06/02/2031	874	0.08
EUR	700,000	International Business Machines Corp, 3.75%, 06/02/2035	714	0.06
EUR	700,000	International Business Machines Corp, 3.80%, 10/02/2045	661	0.06
EUR	725,000	International Business Machines Corp, 4.00%, 06/02/2043^	713	0.06
EUR	755,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	747	0.07
EUR	600,000	John Deere Capital Corp, 3.45%, 16/07/2032	612	0.05
EUR	526,000	Johnson & Johnson, 1.15%, 20/11/2028	505	0.04
EUR	970,000	Johnson & Johnson, 1.65%, 20/05/2035	844	0.08
EUR	175,000	Johnson & Johnson, 2.70%, 26/02/2029	177	0.02
EUR	500,000	Johnson & Johnson, 3.05%, 26/02/2033^	502	0.04
EUR	550,000	Johnson & Johnson, 3.20%, 01/06/2032	560	0.05
EUR	550,000	Johnson & Johnson, 3.35%, 01/06/2036^	551	0.05
EUR	675,000	Johnson & Johnson, 3.35%, 26/02/2037	668	0.06
EUR	725,000	Johnson & Johnson, 3.55%, 01/06/2044	702	0.06
EUR	475,000	Johnson & Johnson, 3.60%, 26/02/2045^	459	0.04
EUR	700,000	Johnson & Johnson, 3.70%, 26/02/2055	667	0.06
EUR	425,000	Kellanova, 0.50%, 20/05/2029	389	0.03
EUR	200,000	Kellanova, 3.75%, 16/05/2034	202	0.02
EUR	600,000	Kinder Morgan Inc, 2.25%, 16/03/2027^	596	0.05
EUR	900,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	890	0.08
EUR	300,000	Kraft Heinz Foods Co, 3.25%, 15/03/2033	293	0.03
EUR	375,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029	382	0.03
EUR	100,000	ManpowerGroup Inc, 1.75%, 22/06/2026	100	0.01
EUR	450,000	ManpowerGroup Inc, 3.50%, 30/06/2027^	458	0.04
EUR	425,000	Mastercard Inc, 1.00%, 22/02/2029	402	0.04
EUR	580,000	Mastercard Inc, 2.10%, 01/12/2027	576	0.05
EUR	350,000	McDonald's Corp, 0.25%, 04/10/2028^	324	0.03
EUR	275,000	McDonald's Corp, 0.88%, 04/10/2033	226	0.02
EUR	300,000	McDonald's Corp, 1.50%, 28/11/2029	284	0.03
EUR	400,000	McDonald's Corp, 1.60%, 15/03/2031	369	0.03
EUR	500,000	McDonald's Corp, 1.75%, 03/05/2028	490	0.04
EUR	400,000	McDonald's Corp, 1.88%, 26/05/2027	397	0.04
EUR	400,000	McDonald's Corp, 2.38%, 31/05/2029	395	0.04
EUR	400,000	McDonald's Corp, 2.63%, 11/06/2029	398	0.04
EUR	450,000	McDonald's Corp, 3.00%, 31/05/2034	431	0.04
EUR	800,000	McDonald's Corp, 3.50%, 21/05/2032	807	0.07
EUR	400,000	McDonald's Corp, 3.62%, 28/11/2027	411	0.04
EUR	500,000	McDonald's Corp, 3.87%, 20/02/2031	519	0.05
EUR	300,000	McDonald's Corp, 4.00%, 07/03/2030	314	0.03
EUR	500,000	McDonald's Corp, 4.12%, 28/11/2035	516	0.05
EUR	350,000	McDonald's Corp, 4.25%, 07/03/2035^	366	0.03
EUR	585,000	McKesson Corp, 1.63%, 30/10/2026^	580	0.05
EUR	675,000	Medtronic Inc, 3.65%, 15/10/2029	699	0.06
EUR	600,000	Medtronic Inc, 3.87%, 15/10/2036	615	0.05
EUR	350,000	Medtronic Inc, 4.15%, 15/10/2043^	352	0.03
EUR	650,000	Medtronic Inc, 4.15%, 15/10/2053	626	0.06
EUR	350,000	Merck & Co Inc, 1.38%, 02/11/2036	282	0.02
EUR	659,000	Merck & Co Inc, 1.88%, 15/10/2026	656	0.06
EUR	250,000	Merck & Co Inc, 2.50%, 15/10/2034	235	0.02
EUR	350,000	Microsoft Corp, 2.63%, 02/05/2033	344	0.03
EUR	1,225,000	Microsoft Corp, 3.12%, 06/12/2028	1,256	0.11
EUR	600,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	576	0.05
EUR	500,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	460	0.04
EUR	550,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	561	0.05
EUR	550,000	Mondelez International Inc, 0.25%, 17/03/2028^	518	0.05
EUR	500,000	Mondelez International Inc, 0.75%, 17/03/2033	411	0.04
EUR	450,000	Mondelez International Inc, 1.38%, 17/03/2041^	313	0.03
EUR	551,000	Mondelez International Inc, 1.63%, 08/03/2027	544	0.05
EUR	200,000	Mondelez International Inc, 2.38%, 06/03/2035	180	0.02
EUR	500,000	Moody's Corp, 0.95%, 25/02/2030	458	0.04
EUR	410,000	Moody's Corp, 1.75%, 09/03/2027	405	0.04
EUR	325,000	National Grid North America Inc, 1.05%, 20/01/2031	289	0.03
EUR	225,000	National Grid North America Inc, 3.15%, 03/06/2030	225	0.02
EUR	400,000	National Grid North America Inc, 3.25%, 25/11/2029	403	0.04
EUR	575,000	National Grid North America Inc, 3.63%, 03/09/2031^	585	0.05
EUR	450,000	National Grid North America Inc, 3.72%, 25/11/2034^	448	0.04
EUR	225,000	National Grid North America Inc, 3.92%, 03/06/2035	226	0.02
EUR	600,000	National Grid North America Inc, 4.06%, 03/09/2036^	605	0.05
EUR	425,000	National Grid North America Inc, 4.15%, 12/09/2027	439	0.04
EUR	400,000	National Grid North America Inc, 4.67%, 12/09/2033^	428	0.04
EUR	850,000	Netflix Inc, 3.62%, 15/05/2027	869	0.08
EUR	750,000	Netflix Inc, 3.62%, 15/06/2030	776	0.07
EUR	900,000	Netflix Inc, 3.87%, 15/11/2029^	940	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	700,000	Netflix Inc, 4.62%, 15/05/2029	748	0.07
EUR	400,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031	407	0.04
EUR	150,000	Oncor Electric Delivery Co LLC, 3.62%, 15/06/2034	150	0.01
EUR	400,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	397	0.04
EUR	500,000	PepsiCo Inc, 0.40%, 09/10/2032	413	0.04
EUR	700,000	PepsiCo Inc, 0.50%, 06/05/2028	663	0.06
EUR	500,000	PepsiCo Inc, 0.75%, 18/03/2027	487	0.04
EUR	675,000	PepsiCo Inc, 0.75%, 14/10/2033	555	0.05
EUR	544,000	PepsiCo Inc, 0.88%, 18/07/2028	518	0.05
EUR	450,000	PepsiCo Inc, 0.88%, 16/10/2039	314	0.03
EUR	460,000	PepsiCo Inc, 1.05%, 09/10/2050	261	0.02
EUR	380,000	PepsiCo Inc, 1.13%, 18/03/2031	344	0.03
EUR	620,000	Pfizer Inc, 1.00%, 06/03/2027^	609	0.05
EUR	430,000	Philip Morris International Inc, 0.13%, 03/08/2026^	420	0.04
EUR	650,000	Philip Morris International Inc, 0.80%, 01/08/2031^	563	0.05
EUR	555,000	Philip Morris International Inc, 1.45%, 01/08/2039^	397	0.04
EUR	345,000	Philip Morris International Inc, 1.88%, 06/11/2037	275	0.02
EUR	250,000	Philip Morris International Inc, 2.00%, 09/05/2036	210	0.02
EUR	225,000	Philip Morris International Inc, 2.75%, 06/06/2029	223	0.02
EUR	350,000	Philip Morris International Inc, 2.87%, 14/05/2029	351	0.03
EUR	385,000	Philip Morris International Inc, 3.12%, 03/06/2033	381	0.03
EUR	225,000	Philip Morris International Inc, 3.25%, 06/06/2032	221	0.02
EUR	325,000	Philip Morris International Inc, 3.75%, 15/01/2031	335	0.03
EUR	450,000	PPG Industries Inc, 1.40%, 13/03/2027	442	0.04
EUR	450,000	PPG Industries Inc, 2.75%, 01/06/2029^	447	0.04
EUR	600,000	PPG Industries Inc, 3.25%, 04/03/2032^	593	0.05
EUR	250,000	Procter & Gamble Co, 0.35%, 05/05/2030	224	0.02
EUR	425,000	Procter & Gamble Co, 0.90%, 04/11/2041	291	0.03
EUR	600,000	Procter & Gamble Co, 1.20%, 30/10/2028	577	0.05
EUR	300,000	Procter & Gamble Co, 1.25%, 25/10/2029	284	0.03
EUR	310,000	Procter & Gamble Co, 1.88%, 30/10/2038	263	0.02
EUR	375,000	Procter & Gamble Co, 3.15%, 29/04/2028	383	0.03
EUR	575,000	Procter & Gamble Co, 3.20%, 29/04/2034	579	0.05
EUR	400,000	Procter & Gamble Co, 3.25%, 02/08/2026^	405	0.04
EUR	550,000	Procter & Gamble Co, 3.25%, 02/08/2031	563	0.05
EUR	1,029,000	Procter & Gamble Co, 4.87%, 11/05/2027	1,079	0.10
EUR	374,000	PVH Corp, 3.12%, 15/12/2027	376	0.03
EUR	300,000	PVH Corp, 4.12%, 16/07/2029^	306	0.03
EUR	375,000	Revvity Inc, 1.88%, 19/07/2026	373	0.03
EUR	600,000	Robert Bosch Finance LLC, 2.75%, 28/05/2028	602	0.05
EUR	700,000	Robert Bosch Finance LLC, 3.25%, 28/05/2031^	699	0.06
EUR	400,000	Robert Bosch Finance LLC, 3.75%, 28/05/2034	402	0.04
EUR	407,000	RTX Corp, 2.15%, 18/05/2030	392	0.03
EUR	900,000	Southern Co, 1.88%, 15/09/2081	862	0.08
EUR	525,000	Stryker Corp, 0.75%, 01/03/2029	489	0.04
EUR	410,000	Stryker Corp, 1.00%, 03/12/2031	359	0.03
EUR	500,000	Stryker Corp, 2.13%, 30/11/2027	496	0.04
EUR	390,000	Stryker Corp, 2.63%, 30/11/2030	384	0.03
EUR	400,000	Stryker Corp, 3.37%, 11/12/2028	409	0.04
EUR	625,000	Stryker Corp, 3.37%, 11/09/2032	627	0.06
EUR	450,000	Stryker Corp, 3.62%, 11/09/2036	447	0.04
EUR	545,000	Thermo Fisher Scientific Inc, 0.50%, 01/03/2028	518	0.05
EUR	575,000	Thermo Fisher Scientific Inc, 0.88%, 01/10/2031	504	0.04
EUR	378,000	Thermo Fisher Scientific Inc, 1.38%, 12/09/2028	364	0.03
EUR	375,000	Thermo Fisher Scientific Inc, 1.45%, 16/03/2027	369	0.03
EUR	590,000	Thermo Fisher Scientific Inc, 1.50%, 01/10/2039^	439	0.04
EUR	400,000	Thermo Fisher Scientific Inc, 1.75%, 15/04/2027	396	0.04
EUR	750,000	Thermo Fisher Scientific Inc, 1.88%, 01/10/2049	484	0.04
EUR	425,000	Thermo Fisher Scientific Inc, 1.95%, 24/07/2029	413	0.04
EUR	450,000	Thermo Fisher Scientific Inc, 2.38%, 15/04/2032	430	0.04
EUR	425,000	Thermo Fisher Scientific Inc, 2.87%, 24/07/2037	396	0.04
EUR	475,000	Thermo Fisher Scientific Inc, 3.65%, 21/11/2034^	485	0.04
EUR	525,000	Timken Co, 4.12%, 23/05/2034^	521	0.05
EUR	600,000	T-Mobile USA Inc, 3.15%, 11/02/2032	594	0.05
EUR	725,000	T-Mobile USA Inc, 3.50%, 11/02/2037	697	0.06
EUR	450,000	T-Mobile USA Inc, 3.55%, 08/05/2029	463	0.04
EUR	500,000	T-Mobile USA Inc, 3.70%, 08/05/2032	511	0.05
EUR	500,000	T-Mobile USA Inc, 3.80%, 11/02/2045	463	0.04
EUR	425,000	T-Mobile USA Inc, 3.85%, 08/05/2036	427	0.04
EUR	725,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027	689	0.06
EUR	830,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	813	0.07
EUR	650,000	Toyota Motor Credit Corp, 3.62%, 15/07/2031	665	0.06
EUR	600,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030	624	0.06
EUR	700,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	734	0.07
EUR	425,000	Unilever Capital Corp, 2.75%, 22/05/2030	423	0.04
EUR	350,000	Unilever Capital Corp, 3.30%, 06/06/2029	359	0.03
EUR	475,000	Unilever Capital Corp, 3.37%, 22/05/2035^	472	0.04
EUR	525,000	Unilever Capital Corp, 3.40%, 06/06/2033^	532	0.05
EUR	325,000	United Parcel Service Inc, 1.00%, 15/11/2028^	308	0.03
EUR	375,000	United Parcel Service Inc, 1.50%, 15/11/2032	338	0.03
EUR	550,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	547	0.05
EUR	300,000	Veralto Corp, 4.15%, 19/09/2031^	312	0.03
EUR	650,000	Verizon Communications Inc, 0.38%, 22/03/2029	596	0.05
EUR	625,000	Verizon Communications Inc, 0.75%, 22/03/2032	533	0.05
EUR	500,000	Verizon Communications Inc, 0.88%, 08/04/2027	487	0.04
EUR	620,000	Verizon Communications Inc, 0.88%, 19/03/2032	532	0.05
EUR	500,000	Verizon Communications Inc, 1.13%, 19/09/2035	391	0.03
EUR	821,000	Verizon Communications Inc, 1.25%, 08/04/2030	761	0.07
EUR	955,000	Verizon Communications Inc, 1.30%, 18/05/2033	816	0.07
EUR	644,000	Verizon Communications Inc, 1.38%, 27/10/2026	636	0.06
EUR	750,000	Verizon Communications Inc, 1.38%, 02/11/2028	720	0.06
EUR	365,000	Verizon Communications Inc, 1.50%, 19/09/2039	268	0.02
EUR	550,000	Verizon Communications Inc, 1.85%, 18/05/2040	416	0.04
EUR	430,000	Verizon Communications Inc, 1.88%, 26/10/2029	413	0.04
EUR	725,000	Verizon Communications Inc, 2.63%, 01/12/2031	706	0.06
EUR	1,113,000	Verizon Communications Inc, 2.87%, 15/01/2038	997	0.09
EUR	750,000	Verizon Communications Inc, 3.50%, 28/06/2032^	762	0.07
EUR	675,000	Verizon Communications Inc, 3.75%, 28/02/2036	675	0.06
EUR	850,000	Verizon Communications Inc, 4.25%, 31/10/2030	899	0.08
EUR	875,000	Verizon Communications Inc, 4.75%, 31/10/2034	949	0.08
EUR	600,000	Visa Inc, 2.00%, 15/06/2029	587	0.05
EUR	750,000	Visa Inc, 2.25%, 15/05/2028	745	0.07
EUR	350,000	Visa Inc, 2.38%, 15/06/2034^	328	0.03
EUR	925,000	Visa Inc, 3.12%, 15/05/2033	922	0.08
EUR	300,000	Visa Inc, 3.50%, 15/05/2037	300	0.03
EUR	325,000	Visa Inc, 3.87%, 15/05/2044	324	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	899,000	Walmart Inc, 4.87%, 21/09/2029^	983	0.09
EUR	400,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030^	393	0.03
EUR	550,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	517	0.05
EUR	445,000	Westlake Corp, 1.63%, 17/07/2029	418	0.04
EUR	400,000	WMG Acquisition Corp, 2.25%, 15/08/2031	370	0.03
EUR	300,000	WMG Acquisition Corp, 2.75%, 15/07/2028	296	0.03
EUR	415,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	401	0.04
EUR	450,000	Zimmer Biomet Holdings Inc, 2.43%, 13/12/2026^	450	0.04
EUR	550,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	547	0.05
		Total United States	**209,721**	**18.72**
Total investments in corporate debt instruments			**1,107,677**	**98.89**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (30 June 2024: 0.04%)				
		Netherlands (30 June 2024: 0.04%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,107,677**	**98.89**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
(21)	EUR	(2,475,270)	Euro-Bobl Index Futures September 2025	4	0.00
(13)	EUR	(1,697,930)	Euro-Bund Index Futures September 2025	6	0.00
(98)	EUR	(10,516,445)	Euro-Schatz Index Futures September 2025	6	0.00
Total Germany				**16**	**0.00**
Total unrealised gain on exchange traded futures contracts				**16**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**16**	**0.00**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,107,693	98.89
Cash and margin cash			(431)	(0.04)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.30%)**		
19,043	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	2,039	0.18
Total cash equivalents			**2,039**	**0.18**
Other assets and liabilities			10,880	0.97
Net asset value attributable to redeemable shareholders			**1,120,181**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
# Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.93
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	2.07
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Exchange traded future contracts	(14,690)

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.94%)				
Corporate debt instruments (30 June 2024: 94.84%)				
		Australia (30 June 2024: 2.62%)		
EUR	3,075,000	Australia & New Zealand Banking Group Ltd, 2.48%, 04/06/2029	3,071	0.17
EUR	1,300,000	Bank of Queensland Ltd, 1.84%, 09/06/2027	1,290	0.07
EUR	600,000	Bank of Queensland Ltd, 2.73%, 18/06/2030	600	0.03
EUR	1,250,000	Bank of Queensland Ltd, 3.30%, 30/07/2029	1,282	0.07
EUR	1,000,000	Bendigo & Adelaide Bank Ltd, 4.02%, 04/10/2026	1,023	0.06
EUR	2,438,000	Commonwealth Bank of Australia, 0.13%, 15/10/2029	2,199	0.12
EUR	2,050,000	Commonwealth Bank of Australia, 0.50%, 27/07/2026	2,015	0.11
EUR	2,726,000	Commonwealth Bank of Australia, 0.75%, 28/02/2028	2,615	0.14
EUR	1,800,000	Commonwealth Bank of Australia, 0.88%, 19/02/2029	1,701	0.09
EUR	1,050,000	Commonwealth Bank of Australia, 1.62%, 10/02/2031^	987	0.05
EUR	2,250,000	Commonwealth Bank of Australia, 2.85%, 26/02/2032	2,247	0.12
EUR	3,000,000	Commonwealth Bank of Australia, 2.91%, 11/11/2030	3,029	0.17
EUR	3,150,000	Commonwealth Bank of Australia, 3.77%, 31/08/2027	3,252	0.18
EUR	1,200,000	Macquarie Bank Ltd, 2.57%, 15/09/2027	1,206	0.07
EUR	800,000	Macquarie Bank Ltd, 2.78%, 25/02/2030	804	0.04
EUR	1,700,000	National Australia Bank Ltd, 0.01%, 06/01/2029	1,557	0.08
EUR	3,050,000	National Australia Bank Ltd, 0.63%, 16/03/2027	2,969	0.16
EUR	2,050,000	National Australia Bank Ltd, 0.87%, 19/02/2027	2,005	0.11
EUR	1,300,000	National Australia Bank Ltd, 2.35%, 30/08/2029	1,287	0.07
EUR	2,100,000	National Australia Bank Ltd, 2.84%, 03/03/2032	2,094	0.11
EUR	2,500,000	National Australia Bank Ltd, 3.15%, 05/02/2031	2,550	0.14
EUR	2,300,000	Westpac Banking Corp, 0.01%, 22/09/2028	2,125	0.12
EUR	1,100,000	Westpac Banking Corp, 0.38%, 22/09/2036	796	0.04
EUR	2,700,000	Westpac Banking Corp, 1.08%, 05/04/2027	2,646	0.14
EUR	1,000,000	Westpac Banking Corp, 1.25%, 14/01/2033^	880	0.05
EUR	954,000	Westpac Banking Corp, 1.37%, 17/05/2032	861	0.05
EUR	2,325,000	Westpac Banking Corp, 2.58%, 14/05/2030^	2,318	0.13
EUR	1,550,000	Westpac Banking Corp, 3.11%, 23/11/2027	1,580	0.09
EUR	3,100,000	Westpac Banking Corp, 3.13%, 15/04/2031^	3,156	0.17
		Total Australia	**54,145**	**2.95**
		Austria (30 June 2024: 5.96%)		
EUR	1,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 21/01/2028	1,225	0.07
EUR	800,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 03/09/2029	719	0.04
EUR	1,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 02/10/2029	1,076	0.06
EUR	1,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 23/09/2030	1,044	0.06
EUR	1,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 19/11/2035	715	0.04
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	1,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.10%, 12/05/2031	855	0.05
EUR	1,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.25%, 12/01/2032	842	0.05
EUR	1,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 25/03/2041	628	0.03
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.63%, 19/06/2034^	726	0.04
EUR	700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.75%, 18/01/2027	684	0.04
EUR	1,500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 1.13%, 31/07/2028	1,441	0.08
EUR	1,600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 1.75%, 08/03/2030	1,537	0.08
EUR	2,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 2.00%, 25/08/2032^	2,250	0.12
EUR	1,600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.00%, 17/05/2027	1,622	0.09
EUR	1,600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 12/01/2029	1,634	0.09
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 27/02/2031^	1,428	0.08
EUR	1,300,000	Erste Group Bank AG, 0.01%, 12/07/2028	1,210	0.07
EUR	1,100,000	Erste Group Bank AG, 0.01%, 11/09/2029^	990	0.05
EUR	1,600,000	Erste Group Bank AG, 0.10%, 15/01/2030	1,431	0.08
EUR	1,600,000	Erste Group Bank AG, 0.50%, 12/01/2037^	1,168	0.06
EUR	1,300,000	Erste Group Bank AG, 0.63%, 18/01/2027	1,270	0.07
EUR	2,200,000	Erste Group Bank AG, 0.75%, 17/01/2028	2,115	0.12
EUR	700,000	Erste Group Bank AG, 0.88%, 15/05/2034	582	0.03
EUR	1,400,000	Erste Group Bank AG, 2.50%, 19/09/2030	1,391	0.08
EUR	2,200,000	Erste Group Bank AG, 2.87%, 09/01/2031	2,224	0.12
EUR	2,200,000	Erste Group Bank AG, 3.00%, 20/04/2032	2,225	0.12
EUR	2,100,000	Erste Group Bank AG, 3.10%, 28/05/2035	2,102	0.11
EUR	2,200,000	Erste Group Bank AG, 3.12%, 14/10/2027^	2,246	0.12
EUR	1,800,000	Erste Group Bank AG, 3.12%, 12/12/2033^	1,824	0.10
EUR	1,700,000	Erste Group Bank AG, 3.25%, 10/01/2029	1,744	0.09
EUR	1,200,000	Erste Group Bank AG, 3.50%, 14/05/2029^	1,244	0.07
EUR	900,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.01%, 01/10/2026	877	0.05
EUR	1,200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.01%, 18/06/2027	1,149	0.06
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.01%, 08/09/2028	740	0.04
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.13%, 23/06/2031	681	0.04
EUR	800,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 1.63%, 11/05/2029	772	0.04
EUR	1,000,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 2.50%, 28/06/2030^	989	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	900,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 2.75%, 05/10/2032	890	0.05
EUR	900,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.00%, 05/02/2030	913	0.05
EUR	900,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.00%, 16/04/2032	906	0.05
EUR	700,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.25%, 19/04/2028	716	0.04
EUR	1,100,000	Hypo Tirol Bank AG, 0.01%, 19/10/2026	1,068	0.06
EUR	800,000	Hypo Tirol Bank AG, 0.01%, 11/03/2031	681	0.04
EUR	1,100,000	Hypo Vorarlberg Bank AG, 0.01%, 12/10/2029	983	0.05
EUR	1,100,000	Hypo Vorarlberg Bank AG, 0.25%, 21/05/2027	1,060	0.06
EUR	900,000	Hypo Vorarlberg Bank AG, 0.63%, 17/07/2026	885	0.05
EUR	1,200,000	Hypo Vorarlberg Bank AG, 1.62%, 11/05/2028	1,172	0.06
EUR	1,200,000	Hypo Vorarlberg Bank AG, 2.75%, 13/05/2032	1,192	0.06
EUR	900,000	Hypo Vorarlberg Bank AG, 3.12%, 29/05/2030	917	0.05
EUR	1,000,000	Hypo Vorarlberg Bank AG, 3.25%, 19/02/2027	1,016	0.06
EUR	600,000	Hypo Vorarlberg Bank AG, 3.25%, 16/02/2028	613	0.03
EUR	1,000,000	Kommunalkredit Austria AG, 3.00%, 16/04/2030	1,007	0.05
EUR	1,100,000	Raiffeisen Bank International AG, 0.13%, 26/01/2028	1,037	0.06
EUR	1,100,000	Raiffeisen Bank International AG, 0.13%, 03/12/2029^	987	0.05
EUR	1,000,000	Raiffeisen Bank International AG, 1.50%, 24/05/2027	984	0.05
EUR	600,000	Raiffeisen Bank International AG, 2.87%, 28/09/2026	604	0.03
EUR	1,100,000	Raiffeisen Bank International AG, 3.37%, 25/09/2027	1,123	0.06
EUR	1,100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.38%, 15/01/2035^	842	0.05
EUR	900,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.63%, 28/08/2026	884	0.05
EUR	1,300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.88%, 24/01/2028	1,250	0.07
EUR	800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.88%, 30/01/2029	753	0.04
EUR	1,300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 1.25%, 21/04/2027	1,276	0.07
EUR	2,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 2.37%, 31/08/2032	1,919	0.10
EUR	1,200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 3.00%, 23/09/2027	1,216	0.07
EUR	1,400,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 3.25%, 11/01/2030^	1,430	0.08
EUR	1,300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 3.37%, 24/07/2028	1,332	0.07
EUR	1,000,000	Raiffeisenlandesbank Oberoesterreich AG, 0.38%, 28/09/2026	978	0.05
EUR	900,000	Raiffeisenlandesbank Oberoesterreich AG, 0.50%, 22/01/2035	698	0.04
EUR	800,000	Raiffeisenlandesbank Oberoesterreich AG, 0.88%, 12/07/2028	761	0.04
EUR	900,000	Raiffeisenlandesbank Oberoesterreich AG, 1.25%, 26/04/2027	883	0.05
EUR	800,000	Raiffeisenlandesbank Oberoesterreich AG, 2.50%, 28/06/2029	793	0.04
EUR	1,000,000	Raiffeisenlandesbank Oberoesterreich AG, 3.62%, 13/12/2027	1,028	0.06
EUR	1,100,000	Raiffeisen-Landesbank Steiermark AG, 0.50%, 27/05/2041	699	0.04
EUR	700,000	Raiffeisen-Landesbank Steiermark AG, 1.38%, 11/05/2033	617	0.03
EUR	800,000	Raiffeisen-Landesbank Steiermark AG, 2.37%, 14/06/2028	797	0.04
EUR	1,200,000	Raiffeisen-Landesbank Steiermark AG, 3.12%, 18/01/2027	1,214	0.07
EUR	900,000	Raiffeisen-Landesbank Tirol AG, 3.00%, 24/01/2028	911	0.05
EUR	600,000	Raiffeisen-Landesbank Tirol AG, 3.12%, 17/01/2029	609	0.03
EUR	900,000	UniCredit Bank Austria AG, 0.05%, 21/09/2035	656	0.04
EUR	1,300,000	UniCredit Bank Austria AG, 0.25%, 04/06/2027	1,253	0.07
EUR	900,000	UniCredit Bank Austria AG, 0.25%, 21/06/2030	801	0.04
EUR	1,000,000	UniCredit Bank Austria AG, 0.63%, 20/03/2029	934	0.05
EUR	900,000	UniCredit Bank Austria AG, 1.50%, 24/05/2028	878	0.05
EUR	1,300,000	UniCredit Bank Austria AG, 2.37%, 20/09/2027	1,304	0.07
EUR	1,300,000	UniCredit Bank Austria AG, 2.87%, 10/11/2028	1,318	0.07
EUR	1,400,000	UniCredit Bank Austria AG, 3.00%, 31/07/2026	1,413	0.08
EUR	1,300,000	UniCredit Bank Austria AG, 3.12%, 21/09/2029^	1,328	0.07
EUR	1,100,000	Volksbank Wien AG, 0.13%, 19/11/2029	986	0.05
EUR	1,200,000	Volksbank Wien AG, 3.62%, 06/03/2028	1,236	0.07
		Total Austria	**99,151**	**5.40**
		Belgium (30 June 2024: 2.21%)		
EUR	1,000,000	Argenta Spaarbank NV, 0.01%, 11/02/2031	856	0.05
EUR	900,000	Argenta Spaarbank NV, 0.50%, 08/10/2041^	564	0.03
EUR	900,000	Argenta Spaarbank NV, 0.75%, 03/03/2029	842	0.05
EUR	1,500,000	Argenta Spaarbank NV, 2.50%, 25/10/2027	1,509	0.08
EUR	2,200,000	Argenta Spaarbank NV, 2.88%, 03/02/2032	2,197	0.12
EUR	1,600,000	Argenta Spaarbank NV, 3.12%, 06/02/2034	1,604	0.09
EUR	1,000,000	Argenta Spaarbank NV, 3.25%, 20/10/2026^	1,013	0.05
EUR	1,200,000	Argenta Spaarbank NV, 3.37%, 22/06/2028	1,232	0.07
EUR	900,000	Belfius Bank SA, 0.01%, 01/10/2029	808	0.04
EUR	1,000,000	Belfius Bank SA, 0.13%, 14/09/2026	976	0.05
EUR	1,100,000	Belfius Bank SA, 0.13%, 28/01/2030	982	0.05
EUR	1,200,000	Belfius Bank SA, 1.00%, 12/06/2028	1,152	0.06
EUR	1,000,000	Belfius Bank SA, 2.88%, 12/02/2031	1,005	0.05
EUR	1,600,000	Belfius Bank SA, 3.00%, 15/02/2027	1,620	0.09
EUR	1,000,000	Belfius Bank SA, 3.25%, 18/10/2027	1,021	0.06
EUR	2,000,000	Belfius Bank SA, 3.62%, 18/10/2028^	2,072	0.11
EUR	1,500,000	BNP Paribas Fortis SA, 0.88%, 22/03/2028	1,442	0.08
EUR	1,900,000	BNP Paribas Fortis SA, 3.75%, 30/10/2028	1,980	0.11
EUR	2,300,000	ING Belgium SA, 0.01%, 20/02/2030^	2,044	0.11
EUR	1,800,000	ING Belgium SA, 0.75%, 28/09/2026	1,770	0.10
EUR	1,600,000	ING Belgium SA, 1.50%, 19/05/2029	1,542	0.08
EUR	2,100,000	ING Belgium SA, 3.00%, 15/02/2031^	2,129	0.12
EUR	2,700,000	ING Belgium SA, 3.37%, 31/05/2027	2,761	0.15
EUR	900,000	KBC Bank NV, 0.75%, 24/10/2027	870	0.05
EUR	2,100,000	KBC Bank NV, 3.12%, 22/02/2027^	2,132	0.12
EUR	1,500,000	KBC Bank NV, 3.25%, 30/05/2028^	1,539	0.08
EUR	1,600,000	KBC Bank NV, 3.75%, 28/09/2026	1,631	0.09
		Total Belgium	**39,293**	**2.14**
		Canada (30 June 2024: 7.43%)		
EUR	2,400,000	Bank of Montreal, 0.05%, 08/06/2029	2,176	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
EUR	5,593,000	Bank of Montreal, 0.13%, 26/01/2027	5,419	0.30
EUR	750,000	Bank of Montreal, 1.00%, 05/04/2026	744	0.04
EUR	1,700,000	Bank of Montreal, 2.75%, 13/10/2026	1,715	0.09
EUR	3,100,000	Bank of Montreal, 3.37%, 04/07/2026	3,139	0.17
EUR	3,040,000	Bank of Nova Scotia, 0.01%, 14/01/2027	2,943	0.16
EUR	3,458,000	Bank of Nova Scotia, 0.01%, 15/12/2027	3,271	0.18
EUR	3,000,000	Bank of Nova Scotia, 0.01%, 14/09/2029	2,697	0.15
EUR	2,450,000	Bank of Nova Scotia, 0.38%, 26/03/2030	2,204	0.12
EUR	2,400,000	Bank of Nova Scotia, 2.52%, 18/06/2029	2,400	0.13
EUR	4,625,000	Bank of Nova Scotia, 3.25%, 18/01/2028	4,730	0.26
EUR	3,000,000	Canadian Imperial Bank of Commerce, 0.01%, 07/10/2026	2,923	0.16
EUR	2,150,000	Canadian Imperial Bank of Commerce, 0.01%, 30/04/2029	1,956	0.11
EUR	2,125,000	Canadian Imperial Bank of Commerce, 0.04%, 09/07/2027	2,030	0.11
EUR	2,150,000	Canadian Imperial Bank of Commerce, 2.50%, 07/05/2030	2,136	0.12
EUR	2,400,000	Canadian Imperial Bank of Commerce, 2.62%, 01/10/2029	2,406	0.13
EUR	2,700,000	Canadian Imperial Bank of Commerce, 3.25%, 31/03/2027	2,748	0.15
EUR	500,000	Equitable Bank, 2.38%, 28/09/2028	497	0.03
EUR	1,075,000	Equitable Bank, 3.50%, 28/05/2027	1,098	0.06
EUR	1,190,000	Federation des Caisses Desjardins du Quebec, 0.05%, 26/11/2027	1,127	0.06
EUR	1,653,000	Federation des Caisses Desjardins du Quebec, 0.25%, 08/02/2027	1,602	0.09
EUR	1,100,000	Federation des Caisses Desjardins du Quebec, 2.00%, 31/08/2026	1,098	0.06
EUR	1,400,000	Federation des Caisses Desjardins du Quebec, 2.68%, 29/05/2030	1,401	0.08
EUR	1,875,000	Federation des Caisses Desjardins du Quebec, 3.12%, 30/05/2029	1,916	0.10
EUR	1,500,000	Federation des Caisses Desjardins du Quebec, 3.25%, 18/04/2028	1,534	0.08
EUR	1,557,000	National Bank of Canada, 0.01%, 29/09/2026	1,517	0.08
EUR	1,200,000	National Bank of Canada, 0.01%, 25/03/2028	1,126	0.06
EUR	2,100,000	National Bank of Canada, 0.13%, 27/01/2027	2,033	0.11
EUR	1,800,000	National Bank of Canada, 2.75%, 18/10/2028^	1,817	0.10
EUR	1,500,000	National Bank of Canada, 3.50%, 25/04/2028	1,545	0.08
EUR	1,400,000	Royal Bank of Canada, 0.01%, 14/09/2026	1,366	0.07
EUR	2,985,000	Royal Bank of Canada, 0.01%, 21/01/2027	2,887	0.16
EUR	2,500,000	Royal Bank of Canada, 0.01%, 05/10/2028^	2,312	0.13
EUR	2,500,000	Royal Bank of Canada, 0.01%, 27/01/2031	2,147	0.12
EUR	4,099,000	Royal Bank of Canada, 0.13%, 26/04/2027	3,950	0.21
EUR	2,200,000	Royal Bank of Canada, 1.50%, 15/09/2027	2,164	0.12
EUR	1,750,000	Royal Bank of Canada, 1.75%, 08/06/2029	1,700	0.09
EUR	2,950,000	Royal Bank of Canada, 2.37%, 13/09/2027	2,958	0.16
EUR	2,800,000	Royal Bank of Canada, 2.75%, 04/02/2030^	2,817	0.15
EUR	2,800,000	Royal Bank of Canada, 3.50%, 25/07/2028	2,889	0.16
EUR	2,000,000	Royal Bank of Canada, 3.62%, 07/03/2028^	2,066	0.11
EUR	2,305,000	Toronto-Dominion Bank, 0.10%, 19/07/2027	2,207	0.12
EUR	5,132,000	Toronto-Dominion Bank, 0.86%, 24/03/2027	5,017	0.27
EUR	3,550,000	Toronto-Dominion Bank, 2.78%, 03/09/2027	3,589	0.20
EUR	3,000,000	Toronto-Dominion Bank, 2.86%, 15/04/2031	3,011	0.16
EUR	4,875,000	Toronto-Dominion Bank, 3.19%, 16/02/2029	4,990	0.27
EUR	1,775,000	Toronto-Dominion Bank, 3.25%, 16/02/2034^	1,794	0.10
EUR	2,050,000	Toronto-Dominion Bank, 3.67%, 08/09/2031^	2,143	0.12
EUR	3,000,000	Toronto-Dominion Bank, 3.71%, 13/03/2030^	3,143	0.17
EUR	2,600,000	Toronto-Dominion Bank, 3.76%, 08/09/2026	2,650	0.14
		Total Canada	**119,748**	**6.52**
		Czech Republic (30 June 2024: 0.20%)		
EUR	900,000	UniCredit Bank Czech Republic & Slovakia AS, 2.88%, 25/03/2029	905	0.05
EUR	1,200,000	UniCredit Bank Czech Republic & Slovakia AS, 3.12%, 11/10/2027	1,216	0.07
EUR	900,000	UniCredit Bank Czech Republic & Slovakia AS, 3.75%, 20/06/2028	928	0.05
		Total Czech Republic	**3,049**	**0.17**
		Denmark (30 June 2024: 0.57%)		
EUR	1,100,000	Danmarks Skibskredit AS, 0.25%, 21/06/2028	1,024	0.06
EUR	1,000,000	Danmarks Skibskredit AS, 3.25%, 25/03/2031	1,008	0.05
EUR	700,000	Danmarks Skibskredit AS, 4.37%, 19/10/2026	717	0.04
EUR	965,000	Danske Bank AS, 0.75%, 22/11/2027	932	0.05
EUR	1,750,000	Danske Bank AS, 3.13%, 06/06/2031	1,788	0.10
EUR	700,000	Jyske Realkredit AS, 0.01%, 01/10/2027	666	0.04
EUR	1,400,000	Jyske Realkredit AS, 0.50%, 01/10/2026	1,373	0.07
EUR	1,100,000	Jyske Realkredit AS, 1.88%, 01/10/2029	1,074	0.06
EUR	1,200,000	Jyske Realkredit AS, 2.50%, 01/01/2029	1,204	0.07
EUR	1,800,000	Jyske Realkredit AS, 3.00%, 01/04/2031	1,833	0.10
EUR	1,500,000	Jyske Realkredit AS, 3.25%, 01/07/2030	1,549	0.08
		Total Denmark	**13,168**	**0.72**
		Estonia (30 June 2024: 0.05%)		
EUR	1,100,000	Luminor Bank AS, 1.69%, 14/06/2027	1,086	0.06
		Total Estonia	**1,086**	**0.06**
		Finland (30 June 2024: 3.97%)		
EUR	1,000,000	Aktia Bank Oyj, 0.13%, 25/10/2028	930	0.05
EUR	900,000	Aktia Bank Oyj, 3.00%, 22/10/2029	919	0.05
EUR	900,000	Aktia Bank Oyj, 3.37%, 31/05/2027	921	0.05
EUR	1,178,000	Danske Kiinnitysluottopankki Oyj, 0.01%, 24/11/2026	1,145	0.06
EUR	1,800,000	Danske Kiinnitysluottopankki Oyj, 0.01%, 14/01/2028	1,698	0.09
EUR	600,000	Danske Kiinnitysluottopankki Oyj, 2.50%, 24/09/2029	600	0.03
EUR	1,150,000	Danske Kiinnitysluottopankki Oyj, 3.12%, 12/01/2027	1,168	0.06
EUR	1,625,000	Danske Kiinnitysluottopankki Oyj, 3.50%, 29/01/2029	1,683	0.09
EUR	2,100,000	Nordea Kiinnitysluottopankki Oyj, 0.13%, 18/06/2027	2,019	0.11
EUR	2,100,000	Nordea Kiinnitysluottopankki Oyj, 0.63%, 17/03/2027	2,048	0.11
EUR	2,750,000	Nordea Kiinnitysluottopankki Oyj, 1.00%, 30/03/2029	2,615	0.14
EUR	1,825,000	Nordea Kiinnitysluottopankki Oyj, 1.38%, 28/02/2033	1,640	0.09
EUR	1,550,000	Nordea Kiinnitysluottopankki Oyj, 2.38%, 04/04/2028	1,556	0.09

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Finland (continued)		
EUR	1,850,000	Nordea Kiinnitysluottopankki Oyj, 2.50%, 14/09/2032	1,812	0.10
EUR	1,750,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 20/02/2030	1,785	0.10
EUR	1,800,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 31/01/2031^	1,830	0.10
EUR	2,050,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 12/04/2034	2,059	0.11
EUR	1,825,000	Nordea Kiinnitysluottopankki Oyj, 3.50%, 31/08/2026	1,855	0.10
EUR	2,200,000	Nordea Kiinnitysluottopankki Oyj, 3.62%, 26/10/2028	2,291	0.13
EUR	1,200,000	Oma Saastopankki Oyj, 0.01%, 25/11/2027	1,133	0.06
EUR	1,400,000	Oma Saastopankki Oyj, 1.50%, 18/12/2026	1,385	0.08
EUR	800,000	Oma Saastopankki Oyj, 3.50%, 15/01/2029	825	0.05
EUR	2,000,000	OP Mortgage Bank, 0.01%, 19/11/2026	1,945	0.11
EUR	2,050,000	OP Mortgage Bank, 0.01%, 19/11/2030	1,779	0.10
EUR	2,100,000	OP Mortgage Bank, 0.05%, 21/04/2028	1,971	0.11
EUR	1,500,000	OP Mortgage Bank, 0.05%, 25/03/2031	1,289	0.07
EUR	2,125,000	OP Mortgage Bank, 0.63%, 15/02/2029	1,991	0.11
EUR	2,300,000	OP Mortgage Bank, 0.75%, 07/06/2027	2,240	0.12
EUR	2,100,000	OP Mortgage Bank, 1.00%, 05/10/2027	2,043	0.11
EUR	1,950,000	OP Mortgage Bank, 2.50%, 03/10/2029	1,949	0.11
EUR	2,050,000	OP Mortgage Bank, 2.62%, 09/07/2030	2,054	0.11
EUR	1,950,000	OP Mortgage Bank, 2.75%, 25/01/2030^	1,964	0.11
EUR	2,250,000	OP Mortgage Bank, 3.00%, 17/07/2031	2,278	0.12
EUR	2,200,000	OP Mortgage Bank, 3.12%, 20/10/2028^	2,252	0.12
EUR	2,175,000	OP Mortgage Bank, 3.37%, 15/02/2027	2,219	0.12
EUR	800,000	S-Pankki Oyj, 3.00%, 16/04/2030	812	0.04
EUR	900,000	S-Pankki Oyj, 3.75%, 26/09/2028	935	0.05
EUR	1,000,000	SP-Kiinnitysluottopankki Oyj, 0.01%, 28/09/2028	925	0.05
EUR	1,700,000	SP-Kiinnitysluottopankki Oyj, 3.12%, 01/11/2027	1,732	0.09
EUR	1,200,000	SP-Kiinnitysluottopankki Oyj, 3.25%, 02/05/2031	1,230	0.07
		Total Finland	**65,525**	**3.57**
		France (30 June 2024: 21.30%)		
EUR	2,200,000	Arkea Home Loans SFH SA, 0.01%, 04/10/2030	1,909	0.10
EUR	1,000,000	Arkea Home Loans SFH SA, 0.13%, 12/07/2029	909	0.05
EUR	1,000,000	Arkea Home Loans SFH SA, 0.75%, 05/10/2027	966	0.05
EUR	1,000,000	Arkea Home Loans SFH SA, 1.50%, 01/06/2033	891	0.05
EUR	1,600,000	Arkea Home Loans SFH SA, 1.75%, 16/05/2032^	1,482	0.08
EUR	1,000,000	Arkea Home Loans SFH SA, 2.75%, 22/12/2026	1,009	0.06
EUR	1,300,000	Arkea Home Loans SFH SA, 3.00%, 30/03/2027	1,318	0.07
EUR	1,100,000	Arkea Home Loans SFH SA, 3.00%, 04/10/2028	1,119	0.06
EUR	2,000,000	Arkea Home Loans SFH SA, 3.07%, 07/02/2034	1,991	0.11
EUR	1,800,000	Arkea Home Loans SFH SA, 3.25%, 01/08/2033^	1,821	0.10
EUR	1,200,000	Arkea Public Sector SCF SA, 0.13%, 15/01/2030	1,071	0.06
EUR	900,000	Arkea Public Sector SCF SA, 0.88%, 31/03/2028	864	0.05
EUR	800,000	Arkea Public Sector SCF SA, 3.00%, 27/01/2032	805	0.04
EUR	1,600,000	Arkea Public Sector SCF SA, 3.11%, 28/02/2029	1,635	0.09
EUR	600,000	Arkea Public Sector SCF SA, 3.23%, 02/07/2035	599	0.03
EUR	1,900,000	Arkea Public Sector SCF SA, 3.25%, 10/01/2031^	1,943	0.11
EUR	1,100,000	AXA Home Loan SFH SA, 0.01%, 16/10/2029	983	0.05
EUR	2,200,000	AXA Home Loan SFH SA, 0.05%, 05/07/2027^	2,103	0.11
EUR	1,400,000	AXA Home Loan SFH SA, 0.13%, 25/06/2035	1,028	0.06
EUR	1,100,000	AXA Home Loan SFH SA, 0.75%, 22/10/2026	1,081	0.06

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,200,000	BNP Paribas Home Loan SFH SA, 2.52%, 29/10/2027	1,209	0.07
EUR	3,100,000	BNP Paribas Home Loan SFH SA, 3.00%, 25/05/2028	3,160	0.17
EUR	2,000,000	BNP Paribas Home Loan SFH SA, 3.00%, 31/01/2030	2,034	0.11
EUR	2,700,000	BPCE SFH SA, 0.01%, 08/11/2026	2,627	0.14
EUR	2,100,000	BPCE SFH SA, 0.01%, 21/01/2027	2,032	0.11
EUR	2,300,000	BPCE SFH SA, 0.01%, 10/11/2027	2,182	0.12
EUR	2,300,000	BPCE SFH SA, 0.01%, 23/03/2028	2,162	0.12
EUR	1,700,000	BPCE SFH SA, 0.01%, 16/10/2028	1,572	0.09
EUR	1,900,000	BPCE SFH SA, 0.01%, 29/01/2029	1,742	0.10
EUR	2,600,000	BPCE SFH SA, 0.01%, 27/05/2030	2,287	0.12
EUR	1,000,000	BPCE SFH SA, 0.01%, 18/03/2031	854	0.05
EUR	2,000,000	BPCE SFH SA, 0.01%, 29/01/2036^	1,419	0.08
EUR	3,200,000	BPCE SFH SA, 0.13%, 03/12/2030	2,786	0.15
EUR	1,700,000	BPCE SFH SA, 0.38%, 21/01/2032	1,446	0.08
EUR	1,600,000	BPCE SFH SA, 0.38%, 18/03/2041	996	0.05
EUR	2,600,000	BPCE SFH SA, 0.50%, 23/01/2035	2,028	0.11
EUR	3,600,000	BPCE SFH SA, 0.63%, 22/09/2027	3,475	0.19
EUR	1,700,000	BPCE SFH SA, 0.63%, 29/05/2031^	1,498	0.08
EUR	2,200,000	BPCE SFH SA, 0.75%, 27/11/2026	2,159	0.12
EUR	3,400,000	BPCE SFH SA, 0.75%, 23/02/2029	3,196	0.17
EUR	1,900,000	BPCE SFH SA, 0.88%, 13/04/2028^	1,826	0.10
EUR	2,900,000	BPCE SFH SA, 0.88%, 30/06/2031^	2,589	0.14
EUR	1,700,000	BPCE SFH SA, 1.00%, 08/06/2029	1,602	0.09
EUR	3,200,000	BPCE SFH SA, 1.13%, 12/04/2030	2,984	0.16
EUR	2,100,000	BPCE SFH SA, 1.75%, 27/05/2032	1,945	0.11
EUR	2,800,000	BPCE SFH SA, 2.62%, 24/07/2030	2,792	0.15
EUR	2,000,000	BPCE SFH SA, 2.75%, 12/02/2030	2,011	0.11
EUR	2,200,000	BPCE SFH SA, 2.87%, 15/01/2027	2,225	0.12
EUR	2,900,000	BPCE SFH SA, 3.00%, 20/02/2029	2,956	0.16
EUR	2,900,000	BPCE SFH SA, 3.00%, 17/10/2029^	2,948	0.16
EUR	2,700,000	BPCE SFH SA, 3.00%, 15/01/2031^	2,730	0.15
EUR	2,600,000	BPCE SFH SA, 3.00%, 24/03/2032	2,611	0.14
EUR	3,800,000	BPCE SFH SA, 3.12%, 20/07/2027	3,870	0.21
EUR	3,800,000	BPCE SFH SA, 3.12%, 24/01/2028	3,877	0.21
EUR	2,300,000	BPCE SFH SA, 3.12%, 20/01/2033	2,320	0.13
EUR	3,200,000	BPCE SFH SA, 3.12%, 22/05/2034	3,211	0.18
EUR	1,850,000	BPCE SFH SA, 3.12%, 20/02/2036	1,820	0.10
EUR	3,500,000	BPCE SFH SA, 3.25%, 12/04/2028	3,587	0.20
EUR	1,700,000	BPCE SFH SA, 3.25%, 26/06/2035	1,704	0.09
EUR	2,100,000	BPCE SFH SA, 3.37%, 13/03/2029	2,164	0.12
EUR	1,700,000	BPCE SFH SA, 3.37%, 27/06/2033^	1,741	0.10
EUR	2,200,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 27/11/2026	2,136	0.12
EUR	2,000,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 07/02/2028	1,884	0.10
EUR	2,100,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 08/10/2029	1,886	0.10
EUR	2,700,000	Caisse de Refinancement de l'Habitat SA, 0.13%, 30/04/2027	2,601	0.14
EUR	1,300,000	Caisse de Refinancement de l'Habitat SA, 0.25%, 07/02/2035	984	0.05
EUR	2,400,000	Caisse de Refinancement de l'Habitat SA, 2.63%, 20/06/2030	2,398	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	3,800,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/04/2028	3,841	0.21
EUR	2,500,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/01/2029^	2,528	0.14
EUR	2,800,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 06/09/2030	2,811	0.15
EUR	3,400,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 20/02/2032	3,374	0.18
EUR	3,800,000	Caisse de Refinancement de l'Habitat SA, 2.87%, 25/03/2031	3,819	0.21
EUR	2,700,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 11/01/2030^	2,746	0.15
EUR	1,400,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 25/04/2033	1,396	0.08
EUR	1,800,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 12/01/2034^	1,781	0.10
EUR	2,300,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 23/02/2033^	2,316	0.13
EUR	1,600,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 03/06/2036	1,574	0.09
EUR	2,200,000	Caisse de Refinancement de l'Habitat SA, 3.37%, 28/06/2032^	2,261	0.12
EUR	1,400,000	Caisse Francaise de Financement Local SA, 0.75%, 27/09/2027	1,354	0.07
EUR	2,500,000	CCF SFH SACA, 0.75%, 22/03/2027	2,436	0.13
EUR	1,300,000	CCF SFH SACA, 2.50%, 28/06/2028	1,301	0.07
EUR	1,200,000	CCF SFH SACA, 2.62%, 07/09/2032	1,172	0.06
EUR	1,500,000	CCF SFH SACA, 2.75%, 07/05/2031	1,493	0.08
EUR	2,000,000	CCF SFH SACA, 3.00%, 23/04/2030	2,025	0.11
EUR	2,400,000	Cie de Financement Foncier SA, 0.01%, 15/07/2026	2,349	0.13
EUR	1,600,000	Cie de Financement Foncier SA, 0.01%, 25/10/2027	1,519	0.08
EUR	2,200,000	Cie de Financement Foncier SA, 0.01%, 10/11/2027	2,085	0.11
EUR	2,500,000	Cie de Financement Foncier SA, 0.01%, 16/04/2029	2,278	0.12
EUR	2,400,000	Cie de Financement Foncier SA, 0.01%, 25/09/2030	2,086	0.11
EUR	1,300,000	Cie de Financement Foncier SA, 0.01%, 29/10/2035	931	0.05
EUR	1,900,000	Cie de Financement Foncier SA, 0.23%, 14/09/2026	1,858	0.10
EUR	2,700,000	Cie de Financement Foncier SA, 0.38%, 09/04/2027	2,617	0.14
EUR	2,300,000	Cie de Financement Foncier SA, 0.50%, 16/03/2028	2,189	0.12
EUR	3,300,000	Cie de Financement Foncier SA, 0.60%, 25/10/2041	2,131	0.12
EUR	900,000	Cie de Financement Foncier SA, 0.75%, 29/05/2026	889	0.05
EUR	2,300,000	Cie de Financement Foncier SA, 0.75%, 11/01/2028	2,211	0.12
EUR	2,400,000	Cie de Financement Foncier SA, 0.88%, 11/09/2028	2,287	0.12
EUR	2,200,000	Cie de Financement Foncier SA, 1.20%, 29/04/2031	2,008	0.11
EUR	2,000,000	Cie de Financement Foncier SA, 1.25%, 15/11/2032	1,767	0.10
EUR	2,600,000	Cie de Financement Foncier SA, 2.38%, 15/03/2030	2,570	0.14
EUR	700,000	Cie de Financement Foncier SA, 2.50%, 28/06/2029	700	0.04
EUR	900,000	Cie de Financement Foncier SA, 2.62%, 29/10/2029	902	0.05
EUR	1,600,000	Cie de Financement Foncier SA, 2.62%, 05/03/2030	1,600	0.09
EUR	1,500,000	Cie de Financement Foncier SA, 3.00%, 24/04/2032	1,502	0.08
EUR	2,100,000	Cie de Financement Foncier SA, 3.00%, 10/03/2033	2,090	0.11
EUR	1,000,000	Cie de Financement Foncier SA, 3.00%, 05/03/2035	983	0.05
EUR	2,400,000	Cie de Financement Foncier SA, 3.12%, 24/04/2027	2,440	0.13
EUR	2,900,000	Cie de Financement Foncier SA, 3.12%, 18/05/2027	2,950	0.16
EUR	1,800,000	Cie de Financement Foncier SA, 3.12%, 17/05/2029	1,841	0.10
EUR	3,200,000	Cie de Financement Foncier SA, 3.12%, 06/06/2030	3,266	0.18
EUR	1,300,000	Cie de Financement Foncier SA, 3.12%, 28/05/2034	1,296	0.07
EUR	3,700,000	Cie de Financement Foncier SA, 3.37%, 16/09/2031^	3,801	0.21
EUR	1,000,000	Cie de Financement Foncier SA, 3.62%, 16/01/2029	1,039	0.06
EUR	2,111,000	Cie de Financement Foncier SA, 3.87%, 25/04/2055^	2,144	0.12
EUR	1,800,000	Credit Agricole Home Loan SFH SA, 0.01%, 12/04/2028	1,687	0.09
EUR	2,300,000	Credit Agricole Home Loan SFH SA, 0.01%, 03/11/2031	1,923	0.10
EUR	2,100,000	Credit Agricole Home Loan SFH SA, 0.05%, 06/12/2029	1,880	0.10
EUR	2,200,000	Credit Agricole Home Loan SFH SA, 0.38%, 01/02/2033	1,807	0.10
EUR	3,100,000	Credit Agricole Home Loan SFH SA, 0.75%, 05/05/2027	3,020	0.16
EUR	3,600,000	Credit Agricole Home Loan SFH SA, 0.88%, 31/08/2027	3,497	0.19
EUR	3,100,000	Credit Agricole Home Loan SFH SA, 0.88%, 11/08/2028	2,958	0.16
EUR	2,400,000	Credit Agricole Home Loan SFH SA, 0.88%, 06/05/2034	1,982	0.11
EUR	2,900,000	Credit Agricole Home Loan SFH SA, 1.00%, 16/01/2029	2,756	0.15
EUR	2,800,000	Credit Agricole Home Loan SFH SA, 1.25%, 24/03/2031^	2,577	0.14
EUR	1,700,000	Credit Agricole Home Loan SFH SA, 1.38%, 03/02/2032	1,547	0.08
EUR	1,700,000	Credit Agricole Home Loan SFH SA, 1.50%, 03/02/2037^	1,392	0.08
EUR	2,200,000	Credit Agricole Home Loan SFH SA, 1.50%, 28/09/2038	1,745	0.10
EUR	2,100,000	Credit Agricole Home Loan SFH SA, 1.63%, 31/05/2030	2,002	0.11
EUR	1,800,000	Credit Agricole Home Loan SFH SA, 2.13%, 07/01/2030	1,762	0.10
EUR	2,800,000	Credit Agricole Home Loan SFH SA, 2.62%, 17/02/2031	2,787	0.15
EUR	2,600,000	Credit Agricole Home Loan SFH SA, 2.75%, 12/01/2028	2,627	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,900,000	Credit Agricole Home Loan SFH SA, 2.87%, 23/06/2028^	1,927	0.11
EUR	2,600,000	Credit Agricole Home Loan SFH SA, 2.87%, 12/01/2034^	2,556	0.14
EUR	3,000,000	Credit Agricole Home Loan SFH SA, 3.00%, 01/12/2030^	3,045	0.17
EUR	2,800,000	Credit Agricole Home Loan SFH SA, 3.00%, 09/07/2032	2,816	0.15
EUR	2,600,000	Credit Agricole Home Loan SFH SA, 3.00%, 11/12/2032^	2,604	0.14
EUR	2,000,000	Credit Agricole Home Loan SFH SA, 3.12%, 16/08/2029	2,047	0.11
EUR	2,600,000	Credit Agricole Home Loan SFH SA, 3.12%, 18/10/2030	2,656	0.14
EUR	1,900,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2026	1,927	0.11
EUR	2,100,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2032	2,141	0.12
EUR	2,200,000	Credit Agricole Home Loan SFH SA, 3.25%, 08/06/2033^	2,232	0.12
EUR	2,400,000	Credit Agricole Home Loan SFH SA, 3.37%, 04/09/2028	2,468	0.13
EUR	1,700,000	Credit Agricole Public Sector SCF SA, 0.01%, 13/09/2028	1,576	0.09
EUR	1,300,000	Credit Agricole Public Sector SCF SA, 0.13%, 08/12/2031	1,093	0.06
EUR	1,003,000	Credit Agricole Public Sector SCF SA, 0.25%, 31/10/2026	979	0.05
EUR	1,400,000	Credit Agricole Public Sector SCF SA, 0.63%, 29/03/2029	1,309	0.07
EUR	850,000	Credit Agricole Public Sector SCF SA, 0.88%, 02/08/2027^	827	0.05
EUR	700,000	Credit Agricole Public Sector SCF SA, 2.63%, 11/12/2030	697	0.04
EUR	1,000,000	Credit Agricole Public Sector SCF SA, 2.75%, 24/07/2029^	1,008	0.06
EUR	1,200,000	Credit Agricole Public Sector SCF SA, 3.00%, 14/06/2030	1,220	0.07
EUR	600,000	Credit Agricole Public Sector SCF SA, 3.75%, 13/07/2026	610	0.03
EUR	1,900,000	Credit Mutuel Home Loan SFH SA, 0.01%, 20/07/2028^	1,766	0.10
EUR	2,500,000	Credit Mutuel Home Loan SFH SA, 0.01%, 06/05/2031	2,125	0.12
EUR	2,200,000	Credit Mutuel Home Loan SFH SA, 0.13%, 28/01/2030	1,965	0.11
EUR	3,100,000	Credit Mutuel Home Loan SFH SA, 0.63%, 04/03/2027	3,025	0.16
EUR	2,200,000	Credit Mutuel Home Loan SFH SA, 0.75%, 15/09/2027	2,129	0.12
EUR	1,200,000	Credit Mutuel Home Loan SFH SA, 0.88%, 04/03/2032^	1,053	0.06
EUR	1,900,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/04/2028	1,828	0.10
EUR	2,000,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/01/2029^	1,899	0.10
EUR	2,500,000	Credit Mutuel Home Loan SFH SA, 2.38%, 08/02/2028	2,501	0.14
EUR	3,000,000	Credit Mutuel Home Loan SFH SA, 2.62%, 06/06/2030	2,997	0.16
EUR	1,900,000	Credit Mutuel Home Loan SFH SA, 2.75%, 08/12/2027^	1,919	0.10
EUR	3,100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	3,157	0.17
EUR	2,400,000	Credit Mutuel Home Loan SFH SA, 3.00%, 28/11/2030^	2,432	0.13
EUR	2,900,000	Credit Mutuel Home Loan SFH SA, 3.00%, 03/02/2031	2,930	0.16
EUR	3,200,000	Credit Mutuel Home Loan SFH SA, 3.00%, 29/07/2032	3,210	0.18
EUR	3,600,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/06/2027	3,666	0.20
EUR	1,600,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/02/2033^	1,610	0.09
EUR	1,500,000	Credit Mutuel Home Loan SFH SA, 3.12%, 06/06/2035	1,487	0.08
EUR	1,800,000	Credit Mutuel Home Loan SFH SA, 3.25%, 20/04/2029	1,848	0.10
EUR	1,700,000	Credit Mutuel Home Loan SFH SA, 3.25%, 31/10/2029	1,746	0.10
EUR	1,100,000	Crelan Home Loan SCF, 0.01%, 22/01/2027	1,064	0.06
EUR	1,100,000	Crelan Home Loan SCF, 0.25%, 09/06/2040	692	0.04
EUR	900,000	Crelan Home Loan SCF, 0.63%, 16/02/2028	859	0.05
EUR	1,000,000	Crelan Home Loan SCF, 0.75%, 06/03/2029	937	0.05
EUR	1,400,000	Crelan Home Loan SCF, 1.38%, 18/04/2033^	1,233	0.07
EUR	1,500,000	Crelan Home Loan SCF, 3.00%, 03/11/2026	1,517	0.08
EUR	1,800,000	La Banque Postale Home Loan SFH SA, 0.01%, 22/10/2029	1,611	0.09
EUR	1,700,000	La Banque Postale Home Loan SFH SA, 0.25%, 12/02/2035^	1,281	0.07
EUR	1,400,000	La Banque Postale Home Loan SFH SA, 0.63%, 23/06/2027	1,358	0.07
EUR	1,400,000	La Banque Postale Home Loan SFH SA, 0.88%, 07/02/2028^	1,348	0.07
EUR	2,300,000	La Banque Postale Home Loan SFH SA, 1.00%, 04/10/2028	2,199	0.12
EUR	1,800,000	La Banque Postale Home Loan SFH SA, 1.63%, 12/05/2030^	1,715	0.09
EUR	1,800,000	La Banque Postale Home Loan SFH SA, 2.75%, 30/10/2030	1,802	0.10
EUR	1,000,000	La Banque Postale Home Loan SFH SA, 2.75%, 12/06/2032	989	0.05
EUR	2,700,000	La Banque Postale Home Loan SFH SA, 3.00%, 31/01/2031	2,731	0.15
EUR	1,700,000	La Banque Postale Home Loan SFH SA, 3.12%, 19/02/2029	1,734	0.09
EUR	1,600,000	La Banque Postale Home Loan SFH SA, 3.12%, 29/01/2034	1,606	0.09
EUR	1,800,000	La Banque Postale Home Loan SFH SA, 3.25%, 23/01/2030	1,845	0.10
EUR	1,000,000	MMB SCF SACA, 0.01%, 14/10/2030	865	0.05
EUR	1,000,000	MMB SCF SACA, 0.01%, 20/09/2031	835	0.05
EUR	900,000	MMB SCF SACA, 0.05%, 17/09/2029	808	0.04
EUR	3,200,000	Societe Generale SFH SA, 0.01%, 02/12/2026	3,108	0.17
EUR	1,600,000	Societe Generale SFH SA, 0.01%, 29/10/2029	1,433	0.08
EUR	2,100,000	Societe Generale SFH SA, 0.01%, 11/02/2030	1,861	0.10
EUR	1,600,000	Societe Generale SFH SA, 0.01%, 05/02/2031	1,371	0.07
EUR	2,400,000	Societe Generale SFH SA, 0.13%, 02/02/2029	2,206	0.12
EUR	2,100,000	Societe Generale SFH SA, 0.13%, 18/07/2029^	1,906	0.10
EUR	2,300,000	Societe Generale SFH SA, 0.75%, 29/01/2027	2,250	0.12
EUR	1,800,000	Societe Generale SFH SA, 0.75%, 18/10/2027^	1,739	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,500,000	Societe Generale SFH SA, 0.75%, 19/01/2028	1,442	0.08
EUR	3,400,000	Societe Generale SFH SA, 1.38%, 05/05/2028	3,305	0.18
EUR	2,300,000	Societe Generale SFH SA, 1.75%, 05/05/2034^	2,057	0.11
EUR	2,500,000	Societe Generale SFH SA, 3.00%, 01/02/2027	2,532	0.14
EUR	2,900,000	Societe Generale SFH SA, 3.12%, 24/02/2032^	2,935	0.16
EUR	2,050,000	Societe Generale SFH SA, 3.12%, 01/02/2036	2,020	0.11
EUR	2,400,000	Societe Generale SFH SA, 3.37%, 31/07/2030	2,475	0.13
EUR	2,100,000	Societe Generale SFH SA, 3.62%, 31/07/2026	2,134	0.12
		Total France	**411,133**	**22.40**
		Germany (30 June 2024: 19.73%)		
EUR	400,000	Aareal Bank AG, 0.01%, 03/08/2026	391	0.02
EUR	1,000,000	Aareal Bank AG, 0.01%, 08/07/2027	955	0.05
EUR	1,000,000	Aareal Bank AG, 0.01%, 01/02/2028	941	0.05
EUR	800,000	Aareal Bank AG, 0.01%, 15/09/2028	741	0.04
EUR	1,400,000	Aareal Bank AG, 0.13%, 01/02/2030	1,246	0.07
EUR	1,600,000	Aareal Bank AG, 1.38%, 01/02/2029	1,539	0.08
EUR	900,000	Aareal Bank AG, 2.25%, 01/02/2027	900	0.05
EUR	1,100,000	Aareal Bank AG, 2.38%, 14/09/2029^	1,091	0.06
EUR	775,000	Aareal Bank AG, 2.62%, 10/04/2030	772	0.04
EUR	1,650,000	Aareal Bank AG, 2.75%, 08/10/2030	1,649	0.09
EUR	1,075,000	Aareal Bank AG, 2.87%, 10/05/2028^	1,090	0.06
EUR	1,600,000	Aareal Bank AG, 3.00%, 11/10/2027	1,624	0.09
EUR	1,750,000	Aareal Bank AG, 3.00%, 05/08/2031	1,761	0.10
EUR	1,250,000	Aareal Bank AG, 3.25%, 17/05/2029	1,284	0.07
EUR	600,000	Aareal Bank AG, 3.87%, 18/05/2026	609	0.03
EUR	1,000,000	Bausparkasse Schwaebisch Hall AG, 0.01%, 22/10/2030	873	0.05
EUR	1,100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 28/10/2031	940	0.05
EUR	800,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 27/04/2033^	649	0.04
EUR	900,000	Bausparkasse Schwaebisch Hall AG, 2.00%, 17/05/2034^	830	0.05
EUR	900,000	Bausparkasse Schwaebisch Hall AG, 2.38%, 13/09/2029	896	0.05
EUR	800,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 16/01/2029	812	0.04
EUR	1,000,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 22/01/2031	1,012	0.06
EUR	1,000,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 24/06/2032	1,004	0.05
EUR	1,100,000	Bausparkasse Schwaebisch Hall AG, 3.00%, 16/11/2033	1,105	0.06
EUR	900,000	Bayerische Landesbank, 0.05%, 30/04/2031	775	0.04
EUR	850,000	Bayerische Landesbank, 0.13%, 02/11/2029	768	0.04
EUR	1,070,000	Bayerische Landesbank, 0.20%, 20/05/2030	957	0.05
EUR	1,160,000	Bayerische Landesbank, 0.63%, 19/07/2027	1,126	0.06
EUR	1,248,000	Bayerische Landesbank, 0.75%, 19/01/2028	1,203	0.07
EUR	975,000	Bayerische Landesbank, 0.75%, 05/02/2029^	920	0.05
EUR	900,000	Bayerische Landesbank, 2.13%, 01/09/2031^	871	0.05
EUR	900,000	Bayerische Landesbank, 2.50%, 28/06/2032^	884	0.05
EUR	1,425,000	Bayerische Landesbank, 2.75%, 28/05/2032	1,424	0.08
EUR	850,000	Bayerische Landesbank, 2.87%, 13/11/2028	865	0.05
EUR	1,550,000	Bayerische Landesbank, 2.87%, 15/07/2030	1,572	0.09
EUR	1,000,000	Bayerische Landesbank, 2.87%, 12/01/2033^	1,002	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	900,000	Bayerische Landesbank, 3.00%, 22/05/2029	919	0.05
EUR	1,000,000	Bayerische Landesbank, 3.12%, 19/10/2027	1,024	0.06
EUR	900,000	Bayerische Landesbank, 3.50%, 11/01/2027	919	0.05
EUR	1,600,000	Berlin Hyp AG, 0.01%, 24/08/2026	1,563	0.09
EUR	1,100,000	Berlin Hyp AG, 0.01%, 17/02/2027	1,063	0.06
EUR	1,050,000	Berlin Hyp AG, 0.01%, 19/07/2027	1,005	0.05
EUR	976,000	Berlin Hyp AG, 0.01%, 24/01/2028	922	0.05
EUR	1,075,000	Berlin Hyp AG, 0.01%, 07/07/2028	1,004	0.05
EUR	1,100,000	Berlin Hyp AG, 0.01%, 02/09/2030	964	0.05
EUR	800,000	Berlin Hyp AG, 0.01%, 27/01/2031	692	0.04
EUR	1,958,000	Berlin Hyp AG, 0.13%, 18/01/2030	1,759	0.10
EUR	1,400,000	Berlin Hyp AG, 0.25%, 19/05/2033^	1,141	0.06
EUR	1,125,000	Berlin Hyp AG, 0.38%, 29/05/2029^	1,039	0.06
EUR	1,100,000	Berlin Hyp AG, 0.63%, 23/02/2029	1,032	0.06
EUR	2,050,000	Berlin Hyp AG, 1.75%, 10/05/2032	1,923	0.11
EUR	800,000	Berlin Hyp AG, 2.62%, 27/08/2031	796	0.04
EUR	2,075,000	Berlin Hyp AG, 2.63%, 05/02/2029	2,091	0.11
EUR	525,000	Berlin Hyp AG, 2.75%, 07/05/2027^	531	0.03
EUR	950,000	Berlin Hyp AG, 2.75%, 19/11/2032	946	0.05
EUR	1,200,000	Berlin Hyp AG, 2.87%, 24/05/2030	1,219	0.07
EUR	1,450,000	Berlin Hyp AG, 3.00%, 25/10/2027	1,476	0.08
EUR	1,450,000	Berlin Hyp AG, 3.00%, 10/01/2033^	1,465	0.08
EUR	1,700,000	Berlin Hyp AG, 3.37%, 07/03/2028	1,750	0.10
EUR	1,150,000	Berlin Hyp AG, 3.37%, 23/08/2028	1,187	0.06
EUR	2,325,000	Commerzbank AG, 0.01%, 11/03/2030^	2,067	0.11
EUR	1,050,000	Commerzbank AG, 0.05%, 09/05/2029^	959	0.05
EUR	1,550,000	Commerzbank AG, 0.13%, 15/12/2026	1,507	0.08
EUR	2,050,000	Commerzbank AG, 0.25%, 12/01/2032	1,748	0.10
EUR	3,012,000	Commerzbank AG, 0.50%, 15/03/2027	2,932	0.16
EUR	1,987,000	Commerzbank AG, 0.63%, 24/08/2027	1,924	0.11
EUR	1,775,000	Commerzbank AG, 0.88%, 18/04/2028	1,709	0.09
EUR	1,825,000	Commerzbank AG, 1.25%, 09/01/2034	1,595	0.09
EUR	2,050,000	Commerzbank AG, 2.25%, 01/09/2032	1,982	0.11
EUR	2,400,000	Commerzbank AG, 2.50%, 25/02/2028	2,417	0.13
EUR	750,000	Commerzbank AG, 2.50%, 17/09/2030	747	0.04
EUR	2,550,000	Commerzbank AG, 2.62%, 03/09/2029	2,567	0.14
EUR	2,175,000	Commerzbank AG, 2.75%, 11/01/2027	2,195	0.12
EUR	2,450,000	Commerzbank AG, 2.75%, 20/12/2029	2,475	0.14
EUR	2,600,000	Commerzbank AG, 2.75%, 09/01/2031	2,614	0.14
EUR	1,550,000	Commerzbank AG, 2.87%, 13/10/2028	1,577	0.09
EUR	1,950,000	Commerzbank AG, 2.87%, 27/02/2035	1,926	0.11
EUR	2,000,000	Commerzbank AG, 3.00%, 13/03/2034^	2,009	0.11
EUR	2,550,000	Commerzbank AG, 3.12%, 20/04/2029	2,616	0.14
EUR	1,950,000	Commerzbank AG, 3.12%, 13/06/2033^	1,989	0.11
EUR	2,550,000	Commerzbank AG, 3.37%, 28/08/2028	2,633	0.14
EUR	700,000	Deutsche Apotheker-und Aerztebank eG, 0.01%, 06/02/2029	640	0.04
EUR	800,000	Deutsche Apotheker-und Aerztebank eG, 0.05%, 13/11/2029	716	0.04
EUR	1,200,000	Deutsche Apotheker-und Aerztebank eG, 0.75%, 05/10/2027	1,160	0.06
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG, 0.75%, 05/07/2028	953	0.05
EUR	950,000	Deutsche Bank AG, 0.01%, 02/10/2029	854	0.05
EUR	975,000	Deutsche Bank AG, 0.13%, 21/01/2030	872	0.05

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	900,000	Deutsche Bank AG, 0.25%, 31/08/2028	841	0.05
EUR	1,900,000	Deutsche Bank AG, 2.25%, 20/09/2027	1,901	0.10
EUR	1,000,000	Deutsche Bank AG, 2.50%, 20/09/2032	979	0.05
EUR	2,000,000	Deutsche Bank AG, 2.62%, 30/06/2037^	1,887	0.10
EUR	1,100,000	Deutsche Bank AG, 3.00%, 18/01/2027	1,113	0.06
EUR	2,000,000	Deutsche Bank AG, 3.00%, 28/03/2028	2,036	0.11
EUR	900,000	Deutsche Bank AG, 3.00%, 18/07/2030	915	0.05
EUR	1,100,000	Deutsche Bank AG, 3.12%, 19/10/2026	1,115	0.06
EUR	1,200,000	Deutsche Bank AG, 3.12%, 19/05/2033^	1,221	0.07
EUR	900,000	Deutsche Bank AG, 3.37%, 13/03/2029	928	0.05
EUR	1,058,000	Deutsche Kreditbank AG, 0.01%, 07/11/2029	951	0.05
EUR	1,600,000	Deutsche Kreditbank AG, 0.50%, 19/03/2027	1,557	0.09
EUR	1,700,000	Deutsche Kreditbank AG, 0.88%, 02/10/2028	1,625	0.09
EUR	1,000,000	Deutsche Kreditbank AG, 1.63%, 05/05/2032	929	0.05
EUR	1,000,000	Deutsche Kreditbank AG, 2.75%, 02/10/2034^	983	0.05
EUR	1,000,000	Deutsche Kreditbank AG, 2.87%, 21/03/2036	980	0.05
EUR	1,300,000	Deutsche Kreditbank AG, 3.00%, 02/07/2030	1,325	0.07
EUR	1,400,000	Deutsche Kreditbank AG, 3.00%, 31/01/2035^	1,400	0.08
EUR	950,000	Deutsche Kreditbank AG, 3.00%, 24/02/2040^	920	0.05
EUR	900,000	Deutsche Kreditbank AG, 3.25%, 12/06/2045	882	0.05
EUR	1,100,000	Deutsche Pfandbriefbank AG, 0.01%, 25/08/2026	1,073	0.06
EUR	1,500,000	Deutsche Pfandbriefbank AG, 0.10%, 21/01/2028	1,415	0.08
EUR	1,600,000	Deutsche Pfandbriefbank AG, 0.63%, 30/08/2027^	1,544	0.08
EUR	1,450,000	Deutsche Pfandbriefbank AG, 1.25%, 20/04/2035^	1,209	0.07
EUR	1,700,000	Deutsche Pfandbriefbank AG, 1.75%, 01/03/2027	1,686	0.09
EUR	1,000,000	Deutsche Pfandbriefbank AG, 2.38%, 29/05/2028	997	0.05
EUR	1,100,000	Deutsche Pfandbriefbank AG, 2.63%, 30/05/2029	1,100	0.06
EUR	1,650,000	Deutsche Pfandbriefbank AG, 2.87%, 24/01/2028	1,667	0.09
EUR	1,600,000	Deutsche Pfandbriefbank AG, 2.87%, 19/01/2029^	1,616	0.09
EUR	1,450,000	Deutsche Pfandbriefbank AG, 3.00%, 25/01/2027	1,467	0.08
EUR	1,400,000	Deutsche Pfandbriefbank AG, 3.25%, 15/01/2027	1,421	0.08
EUR	1,000,000	Deutsche Pfandbriefbank AG, 3.62%, 13/10/2026	1,017	0.06
EUR	1,500,000	Deutsche Pfandbriefbank AG, 3.62%, 28/10/2027	1,545	0.08
EUR	1,950,000	DZ HYP AG, 0.01%, 26/10/2026	1,897	0.10
EUR	2,059,000	DZ HYP AG, 0.01%, 15/01/2027	1,993	0.11
EUR	975,000	DZ HYP AG, 0.01%, 12/11/2027	926	0.05
EUR	2,200,000	DZ HYP AG, 0.01%, 23/06/2028	2,056	0.11
EUR	2,225,000	DZ HYP AG, 0.01%, 27/10/2028	2,059	0.11
EUR	1,750,000	DZ HYP AG, 0.01%, 20/04/2029	1,598	0.09
EUR	2,000,000	DZ HYP AG, 0.01%, 29/03/2030^	1,775	0.10
EUR	1,648,000	DZ HYP AG, 0.01%, 15/11/2030	1,435	0.08
EUR	1,350,000	DZ HYP AG, 0.05%, 29/06/2029^	1,227	0.07
EUR	800,000	DZ HYP AG, 0.10%, 31/08/2026	782	0.04
EUR	1,139,000	DZ HYP AG, 0.38%, 10/11/2034	896	0.05
EUR	950,000	DZ HYP AG, 0.50%, 30/09/2026	931	0.05
EUR	1,300,000	DZ HYP AG, 0.50%, 01/04/2027	1,263	0.07
EUR	1,600,000	DZ HYP AG, 0.63%, 30/08/2027	1,547	0.08
EUR	800,000	DZ HYP AG, 0.75%, 30/06/2027	778	0.04
EUR	2,239,000	DZ HYP AG, 0.75%, 21/11/2029	2,080	0.11
EUR	1,537,000	DZ HYP AG, 0.88%, 22/03/2028	1,481	0.08
EUR	1,250,000	DZ HYP AG, 0.88%, 30/01/2029	1,184	0.06
EUR	1,500,000	DZ HYP AG, 0.88%, 18/01/2030^	1,394	0.08
EUR	600,000	DZ HYP AG, 0.88%, 17/04/2034^	504	0.03
EUR	1,700,000	DZ HYP AG, 1.63%, 30/05/2031^	1,605	0.09
EUR	1,000,000	DZ HYP AG, 2.50%, 31/08/2029	1,003	0.05
EUR	1,600,000	DZ HYP AG, 2.50%, 28/11/2031^	1,582	0.09
EUR	1,150,000	DZ HYP AG, 2.62%, 30/04/2031	1,147	0.06
EUR	1,650,000	DZ HYP AG, 2.75%, 28/02/2031	1,658	0.09
EUR	2,150,000	DZ HYP AG, 2.75%, 27/02/2032^	2,152	0.12
EUR	1,050,000	DZ HYP AG, 3.00%, 29/10/2027	1,069	0.06
EUR	1,650,000	DZ HYP AG, 3.00%, 31/05/2032	1,674	0.09
EUR	1,200,000	DZ HYP AG, 3.00%, 30/11/2032^	1,217	0.07
EUR	1,100,000	DZ HYP AG, 3.00%, 28/02/2035^	1,099	0.06
EUR	500,000	DZ HYP AG, 3.00%, 31/05/2035	499	0.03
EUR	800,000	DZ HYP AG, 3.12%, 20/09/2028	820	0.04
EUR	1,300,000	DZ HYP AG, 3.12%, 28/02/2034^	1,319	0.07
EUR	1,250,000	DZ HYP AG, 3.25%, 30/07/2027	1,277	0.07
EUR	2,050,000	DZ HYP AG, 3.25%, 31/05/2033^	2,105	0.11
EUR	875,000	DZ HYP AG, 3.37%, 31/01/2028	900	0.05
EUR	1,000,000	Hamburg Commercial Bank AG, 0.01%, 19/01/2027	964	0.05
EUR	1,100,000	Hamburg Commercial Bank AG, 0.10%, 02/11/2028^	1,013	0.06
EUR	800,000	Hamburg Commercial Bank AG, 2.00%, 20/07/2027^	793	0.04
EUR	400,000	Hamburg Commercial Bank AG, 3.12%, 01/07/2026^	403	0.02
EUR	1,250,000	Hamburg Commercial Bank AG, 3.37%, 01/02/2028	1,279	0.07
EUR	1,100,000	Hamburger Sparkasse AG, 0.01%, 11/02/2028	1,038	0.06
EUR	800,000	Hamburger Sparkasse AG, 0.75%, 30/03/2027	781	0.04
EUR	900,000	Hamburger Sparkasse AG, 3.00%, 15/09/2028	918	0.05
EUR	900,000	Hamburger Sparkasse AG, 3.00%, 28/02/2031	914	0.05
EUR	2,600,000	ING-DiBa AG, 0.01%, 07/10/2028	2,413	0.13
EUR	1,700,000	ING-DiBa AG, 0.13%, 23/05/2027	1,638	0.09
EUR	1,000,000	ING-DiBa AG, 0.25%, 16/11/2026^	976	0.05
EUR	3,100,000	ING-DiBa AG, 0.63%, 25/02/2029	2,910	0.16
EUR	1,300,000	ING-DiBa AG, 1.00%, 23/05/2039	965	0.05
EUR	600,000	ING-DiBa AG, 1.25%, 09/10/2033	525	0.03
EUR	2,000,000	ING-DiBa AG, 2.38%, 13/09/2030	1,979	0.11
EUR	2,100,000	ING-DiBa AG, 2.75%, 09/09/2029	2,126	0.12
EUR	2,000,000	ING-DiBa AG, 3.25%, 15/02/2028	2,052	0.11
EUR	1,550,000	Landesbank Baden-Wuerttemberg, 0.01%, 16/07/2027	1,484	0.08
EUR	1,400,000	Landesbank Baden-Wuerttemberg, 0.01%, 18/09/2028	1,302	0.07
EUR	1,500,000	Landesbank Baden-Wuerttemberg, 0.13%, 24/07/2029	1,369	0.07
EUR	2,050,000	Landesbank Baden-Wuerttemberg, 1.75%, 28/02/2028	2,026	0.11
EUR	2,000,000	Landesbank Baden-Wuerttemberg, 2.38%, 26/02/2027	2,009	0.11
EUR	1,100,000	Landesbank Baden-Wuerttemberg, 2.38%, 31/10/2028	1,102	0.06
EUR	1,450,000	Landesbank Baden-Wuerttemberg, 2.62%, 12/11/2027	1,465	0.08
EUR	2,100,000	Landesbank Baden-Wuerttemberg, 2.62%, 20/02/2030^	2,110	0.12
EUR	1,250,000	Landesbank Baden-Wuerttemberg, 2.75%, 12/03/2031	1,260	0.07
EUR	1,100,000	Landesbank Baden-Wuerttemberg, 3.00%, 26/04/2027	1,117	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	1,800,000	Landesbank Baden-Wuerttemberg, 3.00%, 26/09/2031	1,834	0.10
EUR	1,850,000	Landesbank Baden-Wuerttemberg, 3.00%, 16/02/2034^	1,863	0.10
EUR	900,000	Landesbank Baden-Wuerttemberg, 3.00%, 25/05/2035	901	0.05
EUR	1,725,000	Landesbank Baden-Wuerttemberg, 3.12%, 13/11/2029	1,773	0.10
EUR	1,225,000	Landesbank Baden-Wuerttemberg, 3.25%, 04/11/2026	1,244	0.07
EUR	1,100,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/09/2027	1,127	0.06
EUR	1,600,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/06/2033^	1,647	0.09
EUR	1,050,000	Landesbank Baden-Wuerttemberg, 3.50%, 26/04/2027	1,075	0.06
EUR	2,800,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 19/07/2027	2,680	0.15
EUR	2,000,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 26/09/2029	1,803	0.10
EUR	1,300,000	Landesbank Hessen-Thueringen Girozentrale, 0.13%, 22/01/2030	1,166	0.06
EUR	1,800,000	Landesbank Hessen-Thueringen Girozentrale, 0.50%, 19/01/2037	1,321	0.07
EUR	1,900,000	Landesbank Hessen-Thueringen Girozentrale, 0.63%, 12/01/2027	1,858	0.10
EUR	1,800,000	Landesbank Hessen-Thueringen Girozentrale, 0.88%, 20/03/2028	1,734	0.09
EUR	2,500,000	Landesbank Hessen-Thueringen Girozentrale, 2.38%, 21/09/2026	2,508	0.14
EUR	1,500,000	Landesbank Hessen-Thueringen Girozentrale, 2.38%, 21/05/2029	1,497	0.08
EUR	2,200,000	Landesbank Hessen-Thueringen Girozentrale, 2.75%, 30/01/2031^	2,212	0.12
EUR	2,500,000	Landesbank Hessen-Thueringen Girozentrale, 2.87%, 06/02/2034^	2,492	0.14
EUR	2,100,000	Landesbank Hessen-Thueringen Girozentrale, 3.37%, 20/01/2028^	2,158	0.12
EUR	1,500,000	Landesbank Hessen-Thueringen Girozentrale, 3.50%, 31/08/2027	1,542	0.08
EUR	1,000,000	Landesbank Saar, 3.00%, 17/01/2034	1,002	0.05
EUR	1,000,000	Lloyds Bank GmbH, 2.75%, 10/09/2029	1,008	0.06
EUR	1,500,000	Muenchener Hypothekenbank eG, 0.01%, 19/10/2039^	927	0.05
EUR	1,025,000	Muenchener Hypothekenbank eG, 0.01%, 02/11/2040^	609	0.03
EUR	1,662,000	Muenchener Hypothekenbank eG, 0.13%, 01/02/2029	1,536	0.08
EUR	1,000,000	Muenchener Hypothekenbank eG, 0.13%, 05/09/2035	745	0.04
EUR	850,000	Muenchener Hypothekenbank eG, 0.25%, 02/05/2036^	624	0.03
EUR	1,550,000	Muenchener Hypothekenbank eG, 0.63%, 23/10/2026	1,521	0.08
EUR	1,350,000	Muenchener Hypothekenbank eG, 0.63%, 07/05/2027	1,313	0.07
EUR	1,750,000	Muenchener Hypothekenbank eG, 0.63%, 10/11/2027	1,687	0.09
EUR	600,000	Muenchener Hypothekenbank eG, 1.00%, 18/04/2039^	444	0.02
EUR	2,181,000	Muenchener Hypothekenbank eG, 1.25%, 14/02/2030	2,065	0.11
EUR	2,464,000	Muenchener Hypothekenbank eG, 1.88%, 25/08/2032	2,321	0.13
EUR	1,950,000	Muenchener Hypothekenbank eG, 2.50%, 04/07/2028	1,961	0.11
EUR	750,000	Muenchener Hypothekenbank eG, 2.62%, 03/02/2031	751	0.04
EUR	1,100,000	Muenchener Hypothekenbank eG, 2.75%, 06/03/2035^	1,078	0.06
EUR	2,100,000	Muenchener Hypothekenbank eG, 3.00%, 04/08/2027	2,137	0.12
EUR	1,500,000	Muenchener Hypothekenbank eG, 3.00%, 14/08/2030	1,533	0.08
EUR	1,175,000	Muenchener Hypothekenbank eG, 3.00%, 11/07/2031	1,196	0.07
EUR	1,500,000	Muenchener Hypothekenbank eG, 3.00%, 01/02/2034	1,510	0.08
EUR	1,500,000	Muenchener Hypothekenbank eG, 3.12%, 14/08/2029^	1,540	0.08
EUR	1,400,000	Muenchener Hypothekenbank eG, 3.25%, 23/11/2028	1,442	0.08
EUR	1,350,000	Muenchener Hypothekenbank eG, 3.50%, 28/08/2026	1,372	0.07
EUR	900,000	Norddeutsche Landesbank-Girozentrale, 0.01%, 23/09/2026	877	0.05
EUR	800,000	Norddeutsche Landesbank-Girozentrale, 0.01%, 18/02/2027	773	0.04
EUR	1,550,000	Norddeutsche Landesbank-Girozentrale, 0.25%, 28/10/2026	1,513	0.08
EUR	700,000	Norddeutsche Landesbank-Girozentrale, 0.50%, 29/06/2026	689	0.04
EUR	1,650,000	Norddeutsche Landesbank-Girozentrale, 0.63%, 18/01/2027	1,611	0.09
EUR	1,883,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 18/01/2028	1,812	0.10
EUR	1,600,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 05/03/2029	1,507	0.08
EUR	1,100,000	Norddeutsche Landesbank-Girozentrale, 2.25%, 20/09/2027^	1,100	0.06
EUR	600,000	Norddeutsche Landesbank-Girozentrale, 2.38%, 20/09/2029	598	0.03
EUR	1,000,000	Norddeutsche Landesbank-Girozentrale, 2.50%, 24/07/2028	1,005	0.05
EUR	1,075,000	Norddeutsche Landesbank-Girozentrale, 2.50%, 05/07/2030^	1,070	0.06
EUR	2,225,000	Norddeutsche Landesbank-Girozentrale, 2.62%, 20/10/2028	2,245	0.12
EUR	975,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 14/05/2027	987	0.05
EUR	800,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 19/03/2030	811	0.04
EUR	1,150,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 13/01/2031	1,162	0.06
EUR	600,000	Oldenburgische Landesbank AG, 3.00%, 12/06/2035	595	0.03
EUR	1,000,000	Oldenburgische Landesbank AG, 3.12%, 29/01/2032	1,018	0.06
EUR	1,100,000	Santander Consumer Bank AG, 0.05%, 14/02/2030	985	0.05
EUR	1,275,000	Sparkasse Hannover, 2.75%, 24/05/2032	1,272	0.07
EUR	950,000	Sparkasse Hannover, 3.12%, 05/06/2031	972	0.05
EUR	1,100,000	Sparkasse Pforzheim Calw, 3.00%, 18/01/2027	1,113	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	900,000	Sparkasse Pforzheim Calw, 3.00%, 11/05/2029	918	0.05
EUR	1,000,000	Sparkasse Pforzheim Calw, 3.00%, 22/01/2031	1,016	0.06
EUR	1,111,000	UniCredit Bank GmbH, 0.01%, 28/09/2026	1,083	0.06
EUR	2,200,000	UniCredit Bank GmbH, 0.01%, 19/11/2027	2,087	0.11
EUR	1,900,000	UniCredit Bank GmbH, 0.01%, 15/09/2028	1,761	0.10
EUR	1,000,000	UniCredit Bank GmbH, 0.01%, 21/05/2029	909	0.05
EUR	1,966,000	UniCredit Bank GmbH, 0.01%, 24/06/2030	1,730	0.09
EUR	1,800,000	UniCredit Bank GmbH, 0.01%, 10/03/2031	1,548	0.08
EUR	1,150,000	UniCredit Bank GmbH, 0.01%, 21/01/2036	820	0.04
EUR	3,009,000	UniCredit Bank GmbH, 0.25%, 15/01/2032	2,560	0.14
EUR	2,000,000	UniCredit Bank GmbH, 0.38%, 17/01/2033	1,663	0.09
EUR	837,000	UniCredit Bank GmbH, 0.50%, 04/05/2026	826	0.05
EUR	1,800,000	UniCredit Bank GmbH, 0.50%, 23/02/2027	1,752	0.10
EUR	1,655,000	UniCredit Bank GmbH, 0.85%, 22/05/2034^	1,369	0.07
EUR	1,917,000	UniCredit Bank GmbH, 0.88%, 11/01/2029^	1,814	0.10
EUR	900,000	UniCredit Bank GmbH, 1.38%, 07/06/2027	886	0.05
EUR	400,000	UniCredit Bank GmbH, 2.62%, 27/04/2028	403	0.02
EUR	2,500,000	UniCredit Bank GmbH, 2.63%, 19/02/2030	2,506	0.14
EUR	1,950,000	UniCredit Bank GmbH, 2.63%, 22/11/2030	1,949	0.11
EUR	1,650,000	UniCredit Bank GmbH, 3.00%, 13/07/2026	1,664	0.09
EUR	1,600,000	UniCredit Bank GmbH, 3.00%, 17/05/2027	1,624	0.09
EUR	1,700,000	UniCredit Bank GmbH, 3.12%, 24/02/2028	1,737	0.09
EUR	900,000	Wuestenrot Bausparkasse AG, 0.01%, 20/10/2027	855	0.05
EUR	800,000	Wuestenrot Bausparkasse AG, 0.13%, 19/10/2029	722	0.04
EUR	1,200,000	Wuestenrot Bausparkasse AG, 2.75%, 15/10/2031	1,200	0.07
EUR	700,000	Wuestenrot Bausparkasse AG, 2.75%, 25/06/2032	698	0.04
EUR	1,200,000	Wuestenrot Bausparkasse AG, 3.12%, 22/02/2030	1,227	0.07
EUR	1,500,000	Wuestenrot Bausparkasse AG, 3.37%, 28/11/2028	1,548	0.08
		Total Germany	**370,349**	**20.18**
		Hungary (30 June 2024: 0.00%)		
EUR	1,000,000	OTP Jelzalogbank Zrt, 3.00%, 20/06/2030	1,001	0.05
		Total Hungary	**1,001**	**0.05**
		Iceland (30 June 2024: 0.06%)		
EUR	950,000	Arion Banki HF, 0.05%, 05/10/2026	923	0.05
		Total Iceland	**923**	**0.05**
		Italy (30 June 2024: 4.39%)		
EUR	2,190,000	Banca Monte dei Paschi di Siena SpA, 0.88%, 08/10/2026	2,156	0.12
EUR	750,000	Banca Monte dei Paschi di Siena SpA, 2.75%, 18/01/2031	747	0.04
EUR	1,700,000	Banca Monte dei Paschi di Siena SpA, 3.37%, 16/07/2030	1,750	0.10
EUR	1,575,000	Banca Monte dei Paschi di Siena SpA, 3.50%, 23/04/2029	1,626	0.09
EUR	950,000	Banca Popolare di Sondrio SpA, 2.75%, 21/05/2030	950	0.05
EUR	900,000	Banca Popolare di Sondrio SpA, 3.25%, 22/07/2029	917	0.05
EUR	900,000	Banca Popolare di Sondrio SpA, 4.12%, 24/10/2028	942	0.05
EUR	1,690,000	Banco BPM SpA, 0.75%, 15/03/2027	1,645	0.09
EUR	1,350,000	Banco BPM SpA, 2.62%, 06/09/2029	1,351	0.07
EUR	1,075,000	Banco BPM SpA, 3.25%, 28/05/2031	1,097	0.06
EUR	1,400,000	Banco BPM SpA, 3.37%, 24/01/2030	1,440	0.08
EUR	1,725,000	Banco BPM SpA, 3.75%, 27/06/2028	1,786	0.10
EUR	1,400,000	Banco BPM SpA, 3.87%, 18/09/2026	1,429	0.08
EUR	875,000	Banco di Desio e della Brianza SpA, 0.38%, 24/07/2026	859	0.05
EUR	1,100,000	Banco di Desio e della Brianza SpA, 3.00%, 10/09/2029	1,116	0.06
EUR	1,492,000	BPER Banca SpA, 0.63%, 28/10/2028	1,403	0.08
EUR	825,000	BPER Banca SpA, 2.87%, 22/07/2029	833	0.05
EUR	1,150,000	BPER Banca SpA, 3.25%, 22/01/2031	1,173	0.06
EUR	1,550,000	BPER Banca SpA, 3.75%, 22/10/2028	1,613	0.09
EUR	800,000	Credit Agricole Italia SpA, 0.13%, 15/03/2033	639	0.03
EUR	1,000,000	Credit Agricole Italia SpA, 0.25%, 17/01/2028	946	0.05
EUR	1,900,000	Credit Agricole Italia SpA, 0.38%, 20/01/2032^	1,606	0.09
EUR	1,100,000	Credit Agricole Italia SpA, 0.75%, 20/01/2042^	690	0.04
EUR	1,800,000	Credit Agricole Italia SpA, 1.00%, 25/03/2027	1,761	0.10
EUR	1,700,000	Credit Agricole Italia SpA, 1.00%, 30/09/2031	1,516	0.08
EUR	1,200,000	Credit Agricole Italia SpA, 1.00%, 17/01/2045	737	0.04
EUR	1,400,000	Credit Agricole Italia SpA, 1.63%, 21/03/2029	1,352	0.07
EUR	1,000,000	Credit Agricole Italia SpA, 1.75%, 15/01/2038^	815	0.04
EUR	2,100,000	Credit Agricole Italia SpA, 3.25%, 15/02/2034	2,098	0.11
EUR	1,900,000	Credit Agricole Italia SpA, 3.50%, 15/01/2030	1,964	0.11
EUR	1,100,000	Credit Agricole Italia SpA, 3.50%, 15/07/2033^	1,127	0.06
EUR	2,100,000	Credit Agricole Italia SpA, 3.50%, 11/03/2036	2,113	0.12
EUR	1,500,000	Credito Emiliano SpA, 0.01%, 07/07/2028	1,389	0.08
EUR	600,000	Credito Emiliano SpA, 1.75%, 31/05/2029^	578	0.03
EUR	1,150,000	Credito Emiliano SpA, 3.25%, 18/04/2029	1,173	0.06
EUR	1,150,000	Iccrea Banca SpA, 0.01%, 23/09/2028	1,059	0.06
EUR	850,000	Iccrea Banca SpA, 2.62%, 07/11/2030	843	0.05
EUR	1,400,000	Iccrea Banca SpA, 3.50%, 04/03/2032	1,437	0.08
EUR	1,700,000	Iccrea Banca SpA, 3.50%, 05/06/2034	1,723	0.09
EUR	1,300,000	Iccrea Banca SpA, 3.87%, 12/01/2029	1,354	0.07
EUR	1,650,000	Iccrea Banca SpA, 4.00%, 08/11/2027^	1,707	0.09
EUR	1,400,000	Intesa Sanpaolo SpA, 0.38%, 14/09/2026^	1,371	0.07
EUR	2,300,000	Intesa Sanpaolo SpA, 1.13%, 16/06/2027	2,251	0.12
EUR	2,400,000	Intesa Sanpaolo SpA, 1.13%, 04/10/2027	2,338	0.13
EUR	900,000	Intesa Sanpaolo SpA, 1.25%, 15/01/2030^	848	0.05
EUR	2,650,000	Intesa Sanpaolo SpA, 3.62%, 30/06/2028	2,745	0.15
EUR	1,375,000	Mediobanca Banca di Credito Finanziario SpA, 0.01%, 03/02/2031	1,175	0.06
EUR	1,000,000	Mediobanca Banca di Credito Finanziario SpA, 0.50%, 01/10/2026	978	0.05
EUR	1,500,000	Mediobanca Banca di Credito Finanziario SpA, 1.25%, 24/11/2029	1,412	0.08
EUR	1,650,000	Mediobanca Banca di Credito Finanziario SpA, 2.38%, 30/06/2027	1,650	0.09
EUR	1,450,000	Mediobanca Banca di Credito Finanziario SpA, 2.62%, 05/08/2030^	1,441	0.08
EUR	1,975,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 04/09/2031^	1,984	0.11
EUR	1,700,000	Mediobanca Banca di Credito Finanziario SpA, 3.25%, 30/11/2028	1,740	0.09
EUR	1,975,000	UniCredit SpA, 0.38%, 31/10/2026^	1,930	0.11
EUR	3,650,000	UniCredit SpA, 3.37%, 31/01/2027	3,714	0.20
EUR	2,500,000	UniCredit SpA, 3.50%, 31/07/2030^	2,583	0.14
		Total Italy	**81,620**	**4.45**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (30 June 2024: 0.53%)		
EUR	500,000	Sumitomo Mitsui Banking Corp, 0.27%, 18/06/2026	490	0.03
EUR	1,536,000	Sumitomo Mitsui Banking Corp, 0.41%, 07/11/2029	1,394	0.08
EUR	975,000	Sumitomo Mitsui Banking Corp, 2.74%, 18/02/2030	975	0.05
EUR	1,728,000	Sumitomo Mitsui Trust Bank Ltd, 0.01%, 15/10/2027	1,638	0.09
EUR	1,450,000	Sumitomo Mitsui Trust Bank Ltd, 0.28%, 25/10/2028	1,345	0.07
EUR	1,025,000	Sumitomo Mitsui Trust Bank Ltd, 4.08%, 19/04/2028	1,067	0.06
		Total Japan	**6,909**	**0.38**
		Luxembourg (30 June 2024: 0.07%)		
EUR	1,100,000	NORD / LB Luxembourg SA Covered Bond Bank, 0.01%, 10/06/2027	1,052	0.06
		Total Luxembourg	**1,052**	**0.06**
		Netherlands (30 June 2024: 7.84%)		
EUR	4,300,000	ABN AMRO Bank NV, 0.38%, 14/01/2035^	3,348	0.18
EUR	2,800,000	ABN AMRO Bank NV, 0.40%, 17/09/2041	1,719	0.09
EUR	1,800,000	ABN AMRO Bank NV, 0.63%, 24/01/2037^	1,340	0.07
EUR	4,600,000	ABN AMRO Bank NV, 1.00%, 13/04/2031	4,195	0.23
EUR	3,800,000	ABN AMRO Bank NV, 1.12%, 12/01/2032	3,431	0.19
EUR	2,500,000	ABN AMRO Bank NV, 1.12%, 23/04/2039	1,869	0.10
EUR	4,100,000	ABN AMRO Bank NV, 1.25%, 10/01/2033^	3,653	0.20
EUR	1,400,000	ABN AMRO Bank NV, 1.37%, 10/01/2034	1,234	0.07
EUR	4,700,000	ABN AMRO Bank NV, 1.37%, 12/01/2037	3,863	0.21
EUR	3,000,000	ABN AMRO Bank NV, 1.45%, 12/04/2038	2,402	0.13
EUR	3,650,000	ABN AMRO Bank NV, 1.50%, 30/09/2030	3,455	0.19
EUR	3,000,000	ABN AMRO Bank NV, 2.37%, 07/04/2028	3,011	0.16
EUR	2,800,000	ABN AMRO Bank NV, 2.62%, 30/08/2027	2,828	0.15
EUR	900,000	Achmea Bank NV, 0.25%, 29/09/2036	647	0.04
EUR	1,100,000	Achmea Bank NV, 1.62%, 24/05/2029	1,066	0.06
EUR	800,000	Achmea Bank NV, 2.50%, 25/06/2030	796	0.04
EUR	1,300,000	Achmea Bank NV, 2.62%, 15/10/2027^	1,312	0.07
EUR	1,000,000	Achmea Bank NV, 2.75%, 19/05/2032	995	0.05
EUR	1,100,000	Achmea Bank NV, 3.00%, 31/01/2030	1,119	0.06
EUR	1,200,000	Achmea Bank NV, 3.00%, 07/02/2034	1,197	0.07
EUR	1,000,000	Achmea Bank NV, 3.12%, 11/06/2036^	997	0.05
EUR	700,000	Achmea Bank NV, 3.75%, 19/10/2026	715	0.04
EUR	1,800,000	Cooperatieve Rabobank UA, 0.00%, 21/06/2027	1,728	0.09
EUR	3,200,000	Cooperatieve Rabobank UA, 0.01%, 02/07/2030	2,820	0.15
EUR	2,400,000	Cooperatieve Rabobank UA, 0.01%, 27/11/2040^	1,413	0.08
EUR	2,800,000	Cooperatieve Rabobank UA, 0.13%, 01/12/2031	2,379	0.13
EUR	3,700,000	Cooperatieve Rabobank UA, 0.75%, 02/03/2032	3,253	0.18
EUR	3,000,000	Cooperatieve Rabobank UA, 0.75%, 21/06/2039	2,118	0.12
EUR	2,700,000	Cooperatieve Rabobank UA, 0.88%, 08/02/2028	2,611	0.14
EUR	3,600,000	Cooperatieve Rabobank UA, 0.88%, 01/02/2029	3,414	0.19
EUR	2,800,000	Cooperatieve Rabobank UA, 1.25%, 31/05/2032	2,532	0.14
EUR	2,200,000	Cooperatieve Rabobank UA, 1.50%, 26/04/2038^	1,774	0.10
EUR	2,400,000	Cooperatieve Rabobank UA, 2.87%, 19/01/2033	2,404	0.13
EUR	3,300,000	Cooperatieve Rabobank UA, 3.06%, 01/02/2034	3,332	0.18
EUR	2,100,000	Cooperatieve Rabobank UA, 3.11%, 07/06/2033^	2,134	0.12
EUR	2,100,000	Cooperatieve Rabobank UA, 3.20%, 06/05/2036^	2,118	0.12
EUR	2,800,000	Cooperatieve Rabobank UA, 3.30%, 22/11/2028	2,893	0.16
EUR	800,000	de Volksbank NV, 0.13%, 19/11/2040	477	0.03
EUR	1,400,000	de Volksbank NV, 0.38%, 16/09/2041^	853	0.05
EUR	1,300,000	de Volksbank NV, 0.75%, 18/05/2027	1,267	0.07
EUR	1,000,000	de Volksbank NV, 0.75%, 24/10/2031	883	0.05
EUR	900,000	de Volksbank NV, 1.00%, 08/03/2028	870	0.05
EUR	1,300,000	de Volksbank NV, 3.00%, 26/03/2031	1,316	0.07
EUR	3,200,000	ING Bank NV, 0.13%, 08/12/2031	2,708	0.15
EUR	3,200,000	ING Bank NV, 0.50%, 17/02/2027	3,117	0.17
EUR	4,200,000	ING Bank NV, 0.75%, 18/02/2029	3,960	0.22
EUR	3,700,000	ING Bank NV, 0.88%, 11/04/2028	3,562	0.19
EUR	1,600,000	ING Bank NV, 1.00%, 17/02/2037^	1,241	0.07
EUR	1,800,000	ING Bank NV, 2.50%, 21/02/2030	1,796	0.10
EUR	2,200,000	ING Bank NV, 2.62%, 10/01/2028	2,220	0.12
EUR	2,600,000	ING Bank NV, 2.75%, 10/01/2032	2,597	0.14
EUR	3,500,000	ING Bank NV, 3.00%, 15/02/2033^	3,526	0.19
EUR	2,500,000	ING Bank NV, 3.00%, 21/05/2034	2,501	0.14
EUR	1,200,000	Knab NV, 0.38%, 09/06/2036	884	0.05
EUR	1,200,000	Knab NV, 0.75%, 27/06/2027	1,163	0.06
EUR	800,000	Knab NV, 3.37%, 28/06/2030	823	0.04
EUR	700,000	Nationale-Nederlanden Bank NV, 0.01%, 08/07/2030^	613	0.03
EUR	1,000,000	Nationale-Nederlanden Bank NV, 0.05%, 24/09/2035	728	0.04
EUR	1,100,000	Nationale-Nederlanden Bank NV, 0.13%, 24/09/2029	993	0.05
EUR	1,000,000	Nationale-Nederlanden Bank NV, 0.38%, 04/03/2041^	621	0.03
EUR	1,100,000	Nationale-Nederlanden Bank NV, 1.00%, 25/09/2028	1,050	0.06
EUR	900,000	Nationale-Nederlanden Bank NV, 1.87%, 17/05/2032^	843	0.05
EUR	1,200,000	Nationale-Nederlanden Bank NV, 3.00%, 21/03/2031	1,218	0.07
EUR	1,800,000	Nationale-Nederlanden Bank NV, 3.25%, 28/05/2027	1,836	0.10
EUR	1,400,000	Nationale-Nederlanden Bank NV, 3.62%, 16/10/2026	1,426	0.08
EUR	1,100,000	NIBC Bank NV, 0.01%, 15/10/2029	984	0.05
EUR	1,300,000	NIBC Bank NV, 0.13%, 25/11/2030	1,130	0.06
EUR	900,000	NIBC Bank NV, 0.13%, 21/04/2031	771	0.04
EUR	1,000,000	NIBC Bank NV, 0.50%, 19/03/2027	972	0.05
EUR	800,000	NIBC Bank NV, 1.00%, 24/01/2028	772	0.04
EUR	1,000,000	NIBC Bank NV, 1.00%, 11/09/2028	953	0.05
EUR	1,100,000	NIBC Bank NV, 1.87%, 16/06/2027	1,092	0.06
EUR	700,000	NIBC Bank NV, 2.87%, 24/01/2030	706	0.04
EUR	1,000,000	Van Lanschot Kempen NV, 0.88%, 15/02/2027	978	0.05
EUR	800,000	Van Lanschot Kempen NV, 2.50%, 27/02/2028	802	0.04
EUR	800,000	Van Lanschot Kempen NV, 3.50%, 31/05/2026	810	0.04
		Total Netherlands	**137,177**	**7.47**
		New Zealand (30 June 2024: 0.76%)		
EUR	1,784,000	ANZ New Zealand Int'l Ltd, 0.89%, 23/03/2027	1,747	0.09
EUR	900,000	ANZ New Zealand Int'l Ltd, 3.95%, 17/07/2026	918	0.05
EUR	1,700,000	ASB Bank Ltd, 0.25%, 21/05/2031	1,463	0.08
EUR	1,000,000	ASB Bank Ltd, 2.97%, 27/03/2030	1,013	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		New Zealand (continued)		
EUR	1,525,000	Bank of New Zealand, 0.01%, 15/06/2028	1,419	0.08
EUR	1,500,000	Bank of New Zealand, 2.55%, 29/06/2027	1,508	0.08
EUR	1,400,000	Bank of New Zealand, 2.71%, 18/06/2030	1,401	0.08
EUR	1,200,000	Bank of New Zealand, 3.71%, 20/12/2028	1,246	0.07
EUR	1,650,000	Westpac Securities NZ Ltd, 0.01%, 08/06/2028	1,535	0.08
EUR	450,000	Westpac Securities NZ Ltd, 2.70%, 02/07/2030	450	0.02
EUR	1,600,000	Westpac Securities NZ Ltd, 3.75%, 20/04/2028	1,656	0.09
		Total New Zealand	**14,356**	**0.78**
		Norway (30 June 2024: 4.42%)		
EUR	2,962,000	DNB Boligkreditt AS, 0.01%, 08/10/2027	2,820	0.15
EUR	2,200,000	DNB Boligkreditt AS, 0.01%, 12/05/2028	2,064	0.11
EUR	2,975,000	DNB Boligkreditt AS, 0.01%, 21/01/2031	2,577	0.14
EUR	2,350,000	DNB Boligkreditt AS, 0.25%, 07/09/2026	2,300	0.13
EUR	1,900,000	DNB Boligkreditt AS, 2.38%, 10/06/2030	1,884	0.10
EUR	3,100,000	DNB Boligkreditt AS, 2.62%, 27/09/2029	3,119	0.17
EUR	3,100,000	DNB Boligkreditt AS, 2.62%, 28/01/2030^	3,114	0.17
EUR	2,400,000	DNB Boligkreditt AS, 2.87%, 12/03/2029^	2,440	0.13
EUR	2,000,000	DNB Boligkreditt AS, 3.12%, 05/06/2031	2,048	0.11
EUR	2,700,000	DNB Boligkreditt AS, 3.37%, 14/11/2028	2,792	0.15
EUR	1,050,000	Eika Boligkreditt AS, 0.01%, 12/03/2027	1,013	0.06
EUR	1,230,000	Eika Boligkreditt AS, 0.01%, 23/03/2028	1,157	0.06
EUR	750,000	Eika Boligkreditt AS, 0.13%, 16/06/2031	643	0.04
EUR	500,000	Eika Boligkreditt AS, 0.88%, 01/02/2029	474	0.03
EUR	1,100,000	Eika Boligkreditt AS, 1.63%, 19/05/2030	1,051	0.06
EUR	1,225,000	Eika Boligkreditt AS, 2.50%, 22/09/2028	1,231	0.07
EUR	1,000,000	Eika Boligkreditt AS, 2.75%, 26/05/2032	997	0.05
EUR	1,050,000	Eika Boligkreditt AS, 2.87%, 19/03/2029	1,066	0.06
EUR	1,000,000	Eika Boligkreditt AS, 3.25%, 14/06/2033	1,022	0.06
EUR	900,000	Eika Boligkreditt AS, 3.25%, 20/03/2035	915	0.05
EUR	1,000,000	Moere Boligkreditt AS, 2.62%, 25/09/2029	1,002	0.05
EUR	2,250,000	SpareBank 1 Boligkreditt AS, 0.01%, 22/09/2027	2,145	0.12
EUR	2,000,000	SpareBank 1 Boligkreditt AS, 0.05%, 03/11/2028	1,853	0.10
EUR	2,740,000	SpareBank 1 Boligkreditt AS, 0.13%, 20/01/2028	2,598	0.14
EUR	2,050,000	SpareBank 1 Boligkreditt AS, 0.13%, 05/11/2029	1,851	0.10
EUR	1,800,000	SpareBank 1 Boligkreditt AS, 0.13%, 12/05/2031	1,548	0.08
EUR	1,600,000	SpareBank 1 Boligkreditt AS, 0.25%, 30/08/2026	1,568	0.09
EUR	2,350,000	SpareBank 1 Boligkreditt AS, 1.00%, 30/01/2029	2,238	0.12
EUR	2,450,000	SpareBank 1 Boligkreditt AS, 1.75%, 25/05/2027	2,432	0.13
EUR	1,850,000	SpareBank 1 Boligkreditt AS, 1.75%, 11/05/2032^	1,728	0.09
EUR	2,600,000	SpareBank 1 Boligkreditt AS, 2.38%, 13/02/2030	2,580	0.14
EUR	1,825,000	SpareBank 1 Boligkreditt AS, 2.75%, 03/09/2029	1,845	0.10
EUR	1,450,000	SpareBank 1 Boligkreditt AS, 3.00%, 19/05/2030	1,478	0.08
EUR	2,200,000	SpareBank 1 Boligkreditt AS, 3.00%, 15/05/2034^	2,207	0.12
EUR	2,000,000	SpareBank 1 Boligkreditt AS, 3.62%, 31/07/2028	2,078	0.11
EUR	1,075,000	Sparebanken Norge Boligkreditt AS, 0.01%, 26/10/2026	1,046	0.06
EUR	1,696,000	Sparebanken Norge Boligkreditt AS, 0.01%, 11/11/2026	1,650	0.09
EUR	1,050,000	Sparebanken Norge Boligkreditt AS, 0.01%, 28/06/2027	1,007	0.06
EUR	700,000	Sparebanken Norge Boligkreditt AS, 0.01%, 26/01/2028	660	0.04
EUR	931,000	Sparebanken Norge Boligkreditt AS, 0.01%, 25/09/2028	862	0.05
EUR	1,488,000	Sparebanken Norge Boligkreditt AS, 0.38%, 20/01/2032	1,271	0.07
EUR	1,350,000	Sparebanken Norge Boligkreditt AS, 2.50%, 22/09/2027	1,359	0.07
EUR	1,100,000	Sparebanken Norge Boligkreditt AS, 2.62%, 18/02/2031	1,097	0.06
EUR	1,600,000	Sparebanken Norge Boligkreditt AS, 2.75%, 28/06/2030^	1,613	0.09
EUR	600,000	Sparebanken Norge Boligkreditt AS, 3.00%, 31/07/2029	612	0.03
EUR	1,200,000	Sparebanken Norge Boligkreditt AS, 3.37%, 15/11/2028	1,239	0.07
EUR	983,000	SR-Boligkreditt AS, 0.01%, 08/10/2026	958	0.05
EUR	1,461,000	SR-Boligkreditt AS, 0.01%, 26/06/2027	1,400	0.08
EUR	1,000,000	SR-Boligkreditt AS, 0.01%, 08/09/2028	928	0.05
EUR	750,000	SR-Boligkreditt AS, 0.01%, 25/02/2030	666	0.04
EUR	2,000,000	SR-Boligkreditt AS, 0.01%, 10/03/2031	1,718	0.09
EUR	1,400,000	SR-Boligkreditt AS, 1.00%, 01/04/2029	1,327	0.07
EUR	1,900,000	SR-Boligkreditt AS, 1.63%, 15/03/2028	1,869	0.10
EUR	850,000	SR-Boligkreditt AS, 2.50%, 11/06/2030	846	0.05
EUR	1,100,000	SR-Boligkreditt AS, 3.12%, 19/02/2032	1,120	0.06
		Total Norway	**87,126**	**4.75**
		Poland (30 June 2024: 0.00%)		
EUR	500,000	PKO Bank Hipoteczny SA, 2.50%, 12/06/2029	498	0.03
		Total Poland	**498**	**0.03**
		Portugal (30 June 2024: 0.57%)		
EUR	1,100,000	Banco BPI SA, 3.25%, 22/03/2030	1,124	0.06
EUR	1,500,000	Banco BPI SA, 3.62%, 04/07/2028	1,550	0.08
EUR	2,100,000	Banco Santander Totta SA, 1.25%, 26/09/2027^	2,052	0.11
EUR	1,100,000	Banco Santander Totta SA, 2.63%, 19/02/2030	1,102	0.06
EUR	2,000,000	Banco Santander Totta SA, 3.25%, 15/02/2031	2,054	0.11
EUR	1,700,000	Banco Santander Totta SA, 3.38%, 19/04/2028^	1,745	0.10
EUR	1,600,000	Banco Santander Totta SA, 3.75%, 11/09/2026	1,631	0.09
EUR	1,000,000	Novo Banco SA, 2.50%, 20/05/2029	999	0.05
EUR	1,000,000	Novo Banco SA, 2.75%, 04/02/2030	1,005	0.06
EUR	1,000,000	Novo Banco SA, 3.25%, 01/03/2027	1,015	0.06
		Total Portugal	**14,277**	**0.78**
		Republic of South Korea (30 June 2024: 0.40%)		
EUR	1,100,000	KEB Hana Bank, 2.87%, 23/01/2028	1,110	0.06
EUR	1,050,000	Kookmin Bank, 0.05%, 19/10/2026	1,020	0.06
EUR	1,100,000	Kookmin Bank, 2.75%, 21/01/2028	1,108	0.06
EUR	900,000	Kookmin Bank, 4.00%, 13/04/2027	924	0.05
EUR	1,150,000	Shinhan Bank Co Ltd, 3.32%, 29/01/2027	1,166	0.06
		Total Republic of South Korea	**5,328**	**0.29**
		Singapore (30 June 2024: 0.53%)		
EUR	1,400,000	DBS Bank Ltd, 0.01%, 26/10/2026	1,362	0.08
EUR	500,000	DBS Bank Ltd, 2.43%, 03/01/2029	500	0.03
EUR	2,450,000	DBS Bank Ltd, 2.60%, 31/03/2028	2,467	0.14
EUR	1,700,000	DBS Bank Ltd, 3.21%, 19/08/2026	1,720	0.09
EUR	1,100,000	Maybank Singapore Ltd, 3.44%, 07/06/2027	1,125	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (continued)		
EUR	1,100,000	Oversea-Chinese Banking Corp Ltd, 2.48%, 10/04/2028	1,105	0.06
EUR	1,100,000	Oversea-Chinese Banking Corp Ltd, 3.29%, 11/06/2027	1,122	0.06
EUR	1,000,000	Standard Chartered Bank Singapore Ltd, 2.60%, 02/10/2028	1,004	0.06
EUR	1,100,000	Standard Chartered Bank Singapore Ltd, 3.32%, 28/05/2027	1,121	0.06
EUR	2,025,000	United Overseas Bank Ltd, 0.01%, 01/12/2027^	1,912	0.10
EUR	1,300,000	United Overseas Bank Ltd, 0.10%, 25/05/2029	1,177	0.06
		Total Singapore	**14,615**	**0.80**
		Slovakia (30 June 2024: 0.75%)		
EUR	600,000	Ceskoslovenska Obchodna Banka as, 3.38%, 03/07/2029^	615	0.03
EUR	900,000	Prima Banka Slovensko AS, 0.01%, 01/10/2026	873	0.05
EUR	700,000	Prima Banka Slovensko AS, 0.01%, 14/09/2027	661	0.04
EUR	1,200,000	Slovenska Sporitelna AS, 1.13%, 12/04/2027	1,175	0.06
EUR	1,200,000	Slovenska Sporitelna AS, 2.75%, 30/01/2029	1,210	0.07
EUR	1,100,000	Slovenska Sporitelna AS, 3.50%, 05/04/2028	1,133	0.06
EUR	1,000,000	Slovenska Sporitelna AS, 3.87%, 30/09/2027	1,033	0.06
EUR	800,000	Tatra Banka as, 2.75%, 27/05/2030	801	0.04
EUR	1,100,000	Tatra Banka AS, 2.75%, 09/10/2028	1,106	0.06
EUR	1,000,000	Vseobecna Uverova Banka AS, 0.50%, 26/06/2029	917	0.05
EUR	1,000,000	Vseobecna Uverova Banka AS, 0.88%, 22/03/2027	974	0.05
EUR	1,200,000	Vseobecna Uverova Banka AS, 3.00%, 20/05/2032^	1,201	0.07
EUR	1,000,000	Vseobecna Uverova Banka AS, 3.25%, 20/03/2031	1,018	0.06
EUR	400,000	Vseobecna Uverova Banka AS, 3.50%, 13/10/2026	406	0.02
EUR	800,000	Vseobecna Uverova Banka AS, 3.87%, 05/09/2028	830	0.04
		Total Slovakia	**13,953**	**0.76**
		Spain (30 June 2024: 5.50%)		
EUR	1,300,000	Abanca Corp Bancaria SA, 0.75%, 28/05/2029	1,211	0.07
EUR	3,100,000	AYT Cedulas Cajas Global FTA, 4.75%, 25/05/2027	3,234	0.18
EUR	2,100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 22/11/2026	2,065	0.11
EUR	3,200,000	Banco Bilbao Vizcaya Argentaria SA, 3.12%, 17/07/2027	3,259	0.18
EUR	2,100,000	Banco de Sabadell SA, 0.13%, 10/02/2028	1,982	0.11
EUR	2,300,000	Banco de Sabadell SA, 1.00%, 26/04/2027	2,252	0.12
EUR	2,000,000	Banco de Sabadell SA, 1.75%, 30/05/2029^	1,943	0.11
EUR	1,600,000	Banco de Sabadell SA, 2.75%, 15/04/2030^	1,607	0.09
EUR	2,100,000	Banco de Sabadell SA, 3.25%, 05/06/2034^	2,126	0.12
EUR	1,700,000	Banco de Sabadell SA, 3.50%, 28/08/2026	1,726	0.09
EUR	2,500,000	Banco Santander SA, 0.10%, 27/02/2032^	2,089	0.11
EUR	100,000	Banco Santander SA, 0.13%, 04/06/2030	89	0.00
EUR	3,200,000	Banco Santander SA, 0.13%, 04/06/2030	2,834	0.15
EUR	2,900,000	Banco Santander SA, 0.25%, 10/07/2029	2,655	0.14
EUR	3,100,000	Banco Santander SA, 0.88%, 09/05/2031^	2,793	0.15
EUR	1,900,000	Banco Santander SA, 1.13%, 25/10/2028	1,824	0.10
EUR	2,300,000	Banco Santander SA, 2.00%, 27/11/2034^	2,110	0.11

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	4,400,000	Banco Santander SA, 2.37%, 08/09/2027	4,417	0.24
EUR	1,100,000	Banco Santander SA, 2.50%, 13/05/2030	1,097	0.06
EUR	2,400,000	Banco Santander SA, 2.75%, 08/09/2032^	2,384	0.13
EUR	1,200,000	Banco Santander SA, 3.12%, 28/05/2029	1,229	0.07
EUR	1,200,000	Banco Santander SA, 3.25%, 14/02/2028	1,229	0.07
EUR	2,100,000	Banco Santander SA, 3.37%, 11/01/2030	2,173	0.12
EUR	3,200,000	Banco Santander SA, 4.62%, 04/05/2027	3,344	0.18
EUR	800,000	Bankinter SA, 1.25%, 07/02/2028	777	0.04
EUR	1,700,000	Bankinter SA, 3.05%, 29/05/2028	1,729	0.09
EUR	2,200,000	CaixaBank SA, 1.00%, 17/01/2028^	2,130	0.12
EUR	3,400,000	CaixaBank SA, 1.25%, 11/01/2027	3,356	0.18
EUR	1,900,000	CaixaBank SA, 1.63%, 14/07/2032	1,746	0.10
EUR	4,050,000	CaixaBank SA, 4.12%, 24/03/2036	4,349	0.24
EUR	800,000	Caja Rural de Navarra SCC, 0.75%, 16/02/2029	750	0.04
EUR	1,300,000	Caja Rural de Navarra SCC, 3.00%, 26/04/2027	1,317	0.07
EUR	1,100,000	Caja Rural de Navarra SCC, 3.00%, 23/04/2033	1,099	0.06
EUR	1,500,000	Cajamar Caja Rural SCC, 3.37%, 16/02/2028	1,532	0.08
EUR	1,100,000	Cajamar Caja Rural SCC, 3.37%, 25/07/2029	1,128	0.06
EUR	1,200,000	Deutsche Bank SA Espanola, 3.62%, 23/11/2026^	1,224	0.07
EUR	1,700,000	Eurocaja Rural SCC, 0.13%, 22/09/2031	1,440	0.08
EUR	2,800,000	Programa Cedulas TDA Fondo de Titulizacion de Activos, 4.25%, 28/03/2027	2,895	0.16
EUR	7,800,000	Programa Cedulas TDA Fondo de Titulizacion de Activos, 4.25%, 10/04/2031	8,426	0.46
EUR	2,300,000	Unicaja Banco SA, 0.25%, 25/09/2029^	2,078	0.11
		Total Spain	**87,648**	**4.77**
		Sweden (30 June 2024: 2.62%)		
EUR	699,000	Lansforsakringar Hypotek AB, 0.01%, 27/09/2028	649	0.04
EUR	1,100,000	Lansforsakringar Hypotek AB, 1.38%, 31/05/2027	1,083	0.06
EUR	1,100,000	Lansforsakringar Hypotek AB, 2.75%, 25/03/2030	1,110	0.06
EUR	900,000	Lansforsakringar Hypotek AB, 3.12%, 03/05/2030	923	0.05
EUR	900,000	Lansforsakringar Hypotek AB, 3.25%, 04/05/2029	927	0.05
EUR	3,100,000	Skandinaviska Enskilda Banken AB, 0.75%, 28/06/2027	3,016	0.16
EUR	1,800,000	Skandinaviska Enskilda Banken AB, 0.75%, 15/11/2027	1,740	0.10
EUR	1,500,000	Skandinaviska Enskilda Banken AB, 2.38%, 08/05/2030	1,489	0.08
EUR	2,625,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/05/2028^	2,692	0.15
EUR	1,550,000	Stadshypotek AB, 0.01%, 24/11/2028	1,431	0.08
EUR	2,000,000	Stadshypotek AB, 0.01%, 30/09/2030	1,744	0.10
EUR	1,250,000	Stadshypotek AB, 0.13%, 05/10/2026	1,220	0.07
EUR	950,000	Stadshypotek AB, 0.75%, 01/11/2027	919	0.05
EUR	1,900,000	Stadshypotek AB, 2.62%, 27/09/2029	1,912	0.10
EUR	1,350,000	Stadshypotek AB, 2.87%, 21/03/2029	1,372	0.08
EUR	2,050,000	Stadshypotek AB, 2.87%, 31/03/2032^	2,063	0.11
EUR	2,100,000	Stadshypotek AB, 3.12%, 04/04/2028	2,148	0.12
EUR	2,000,000	Sveriges Sakerstallda Obligationer AB, 0.01%, 14/03/2030^	1,778	0.10
EUR	800,000	Sveriges Sakerstallda Obligationer AB, 0.38%, 05/06/2029	739	0.04
EUR	1,850,000	Sveriges Sakerstallda Obligationer AB, 0.88%, 29/03/2027	1,812	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	1,300,000	Sveriges Sakerstallda Obligationer AB, 1.25%, 19/04/2033^	1,153	0.06
EUR	2,800,000	Sveriges Sakerstallda Obligationer AB, 1.75%, 10/02/2032	2,623	0.14
EUR	2,050,000	Sveriges Sakerstallda Obligationer AB, 2.62%, 25/02/2030^	2,058	0.11
EUR	1,850,000	Sveriges Sakerstallda Obligationer AB, 3.25%, 03/05/2028	1,904	0.10
EUR	2,300,000	Swedbank Hypotek AB, 1.38%, 31/05/2027	2,268	0.12
EUR	1,000,000	Swedbank Hypotek AB, 2.50%, 25/06/2030	996	0.05
EUR	1,875,000	Swedbank Hypotek AB, 3.12%, 05/07/2028	1,916	0.10
		Total Sweden	**43,685**	**2.38**
		Switzerland (30 June 2024: 0.31%)		
EUR	2,075,000	UBS Switzerland AG, 2.58%, 23/09/2027	2,087	0.11
EUR	1,750,000	UBS Switzerland AG, 2.75%, 19/05/2030	1,753	0.09
EUR	2,275,000	UBS Switzerland AG, 3.15%, 21/06/2031	2,312	0.13
EUR	2,075,000	UBS Switzerland AG, 3.30%, 05/03/2029	2,126	0.12
		Total Switzerland	**8,278**	**0.45**
		United Kingdom (30 June 2024: 2.05%)		
EUR	1,200,000	Clydesdale Bank Plc, 0.01%, 22/09/2026	1,170	0.06
EUR	900,000	Clydesdale Bank Plc, 2.50%, 22/06/2027	903	0.05
EUR	1,250,000	Clydesdale Bank Plc, 3.75%, 22/08/2028	1,297	0.07
EUR	1,150,000	Coventry Building Society, 0.01%, 07/07/2028	1,068	0.06
EUR	800,000	Coventry Building Society, 0.13%, 20/06/2026	785	0.04
EUR	1,100,000	Coventry Building Society, 2.62%, 07/12/2026^	1,107	0.06
EUR	900,000	Coventry Building Society, 2.62%, 01/10/2029	901	0.05
EUR	1,500,000	HSBC UK Bank Plc, 2.63%, 25/05/2030	1,500	0.08
EUR	1,100,000	Lloyds Bank Plc, 0.13%, 23/09/2029	993	0.05
EUR	1,475,000	Nationwide Building Society, 0.50%, 05/05/2041	956	0.05
EUR	1,200,000	Nationwide Building Society, 0.63%, 25/03/2027	1,169	0.06
EUR	1,150,000	Nationwide Building Society, 1.13%, 31/05/2028	1,110	0.06
EUR	1,625,000	Nationwide Building Society, 1.38%, 29/06/2032	1,468	0.08
EUR	1,350,000	Nationwide Building Society, 2.25%, 25/06/2029	1,335	0.07
EUR	800,000	Nationwide Building Society, 2.25%, 16/05/2037^	717	0.04
EUR	1,700,000	Nationwide Building Society, 3.00%, 24/03/2032^	1,711	0.09
EUR	1,100,000	Nationwide Building Society, 3.31%, 02/05/2034	1,121	0.06
EUR	1,500,000	Nationwide Building Society, 3.37%, 27/11/2028	1,544	0.08
EUR	2,100,000	Nationwide Building Society, 3.62%, 15/03/2028	2,172	0.12
EUR	2,650,000	Santander UK Plc, 0.05%, 12/01/2027	2,566	0.14
EUR	3,750,000	Santander UK Plc, 1.13%, 12/03/2027	3,683	0.20
EUR	2,600,000	Santander UK Plc, 2.62%, 12/04/2028^	2,618	0.14
EUR	1,550,000	Santander UK Plc, 2.87%, 12/01/2032	1,550	0.09
EUR	2,875,000	Santander UK Plc, 3.00%, 12/03/2029	2,924	0.16
EUR	2,100,000	Santander UK Plc, 3.12%, 12/05/2031	2,137	0.12
EUR	800,000	Skipton Building Society, 3.25%, 18/06/2029^	818	0.05
EUR	1,350,000	TSB Bank Plc, 2.70%, 18/02/2030	1,351	0.07
EUR	1,050,000	TSB Bank Plc, 3.32%, 05/03/2029	1,079	0.06
EUR	1,250,000	Yorkshire Building Society, 0.01%, 13/10/2027	1,188	0.07
EUR	1,093,000	Yorkshire Building Society, 0.01%, 16/11/2028	1,009	0.06
EUR	1,200,000	Yorkshire Building Society, 2.75%, 28/01/2030	1,206	0.07
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	1,250,000	Yorkshire Building Society, 3.00%, 16/04/2031	1,266	0.07
		Total United Kingdom	**46,422**	**2.53**
Total investments in corporate debt instruments			**1,741,515**	**94.89**
Government debt instruments (30 June 2024: 4.10%)				
		France (30 June 2024: 3.59%)		
EUR	2,600,000	Caisse Francaise de Financement Local SA, 0.01%, 22/02/2028	2,443	0.13
EUR	1,400,000	Caisse Francaise de Financement Local SA, 0.01%, 27/04/2029	1,271	0.07
EUR	1,400,000	Caisse Francaise de Financement Local SA, 0.01%, 01/10/2029	1,255	0.07
EUR	2,900,000	Caisse Francaise de Financement Local SA, 0.01%, 24/06/2030	2,538	0.14
EUR	2,400,000	Caisse Francaise de Financement Local SA, 0.01%, 18/03/2031	2,047	0.11
EUR	1,800,000	Caisse Francaise de Financement Local SA, 0.01%, 19/10/2035^	1,289	0.07
EUR	1,200,000	Caisse Francaise de Financement Local SA, 0.10%, 13/11/2029	1,077	0.06
EUR	1,400,000	Caisse Francaise de Financement Local SA, 0.13%, 30/06/2031	1,190	0.06
EUR	1,800,000	Caisse Francaise de Financement Local SA, 0.13%, 15/02/2036	1,289	0.07
EUR	1,200,000	Caisse Francaise de Financement Local SA, 0.38%, 20/01/2032	1,017	0.06
EUR	2,200,000	Caisse Francaise de Financement Local SA, 0.38%, 13/02/2040	1,419	0.08
EUR	2,000,000	Caisse Francaise de Financement Local SA, 0.50%, 19/02/2027	1,946	0.11
EUR	900,000	Caisse Francaise de Financement Local SA, 0.50%, 01/10/2046	494	0.03
EUR	1,200,000	Caisse Francaise de Financement Local SA, 0.63%, 20/01/2042	765	0.04
EUR	3,900,000	Caisse Francaise de Financement Local SA, 0.75%, 11/01/2027	3,815	0.21
EUR	3,300,000	Caisse Francaise de Financement Local SA, 1.00%, 25/04/2028^	3,175	0.17
EUR	1,900,000	Caisse Francaise de Financement Local SA, 1.13%, 12/06/2028	1,831	0.10
EUR	1,200,000	Caisse Francaise de Financement Local SA, 1.13%, 01/12/2031^	1,074	0.06
EUR	1,000,000	Caisse Francaise de Financement Local SA, 1.13%, 19/01/2033^	870	0.05
EUR	1,500,000	Caisse Francaise de Financement Local SA, 1.25%, 11/05/2032^	1,338	0.07
EUR	2,400,000	Caisse Francaise de Financement Local SA, 1.25%, 22/01/2035	2,009	0.11
EUR	1,800,000	Caisse Francaise de Financement Local SA, 1.45%, 16/01/2034^	1,573	0.09
EUR	1,400,000	Caisse Francaise de Financement Local SA, 1.50%, 13/01/2031	1,308	0.07
EUR	2,100,000	Caisse Francaise de Financement Local SA, 1.50%, 28/06/2038	1,678	0.09
EUR	800,000	Caisse Francaise de Financement Local SA, 1.87%, 25/05/2034	718	0.04
EUR	2,300,000	Caisse Francaise de Financement Local SA, 2.62%, 29/11/2029	2,303	0.13
EUR	2,600,000	Caisse Francaise de Financement Local SA, 2.75%, 03/10/2031	2,581	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES € COVERED BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	1,800,000	Caisse Francaise de Financement Local SA, 2.87%, 30/01/2030^	1,818	0.10
EUR	2,000,000	Caisse Francaise de Financement Local SA, 3.00%, 02/10/2028	2,034	0.11
EUR	1,100,000	Caisse Francaise de Financement Local SA, 3.00%, 19/03/2036	1,068	0.06
EUR	1,500,000	Caisse Francaise de Financement Local SA, 3.12%, 16/11/2027	1,529	0.08
EUR	2,900,000	Caisse Francaise de Financement Local SA, 3.12%, 20/07/2033^	2,904	0.16
EUR	1,900,000	Caisse Francaise de Financement Local SA, 3.12%, 24/11/2033^	1,898	0.10
EUR	1,600,000	Caisse Francaise de Financement Local SA, 3.12%, 17/05/2039	1,536	0.08
EUR	1,800,000	Caisse Francaise de Financement Local SA, 3.25%, 19/02/2029	1,843	0.10
EUR	2,300,000	Caisse Francaise de Financement Local SA, 3.25%, 17/04/2035	2,297	0.12
EUR	1,100,000	Caisse Francaise de Financement Local SA, 3.37%, 22/05/2037	1,095	0.06
EUR	800,000	Caisse Francaise de Financement Local SA, 3.50%, 20/03/2029	827	0.04
EUR	2,000,000	Caisse Francaise de Financement Local SA, 3.50%, 16/03/2032	2,061	0.11
EUR	1,700,000	Caisse Francaise de Financement Local SA, 3.62%, 17/01/2029	1,762	0.10
		Total France	**66,985**	**3.65**
		Republic of South Korea (30 June 2024: 0.51%)		
EUR	1,095,000	Korea Housing Finance Corp, 0.26%, 27/10/2028	1,018	0.06
EUR	950,000	Korea Housing Finance Corp, 1.96%, 19/07/2026	948	0.05
EUR	1,300,000	Korea Housing Finance Corp, 2.73%, 02/07/2028	1,310	0.07
EUR	1,350,000	Korea Housing Finance Corp, 2.74%, 05/03/2030	1,352	0.07
EUR	1,050,000	Korea Housing Finance Corp, 3.13%, 18/03/2029	1,070	0.06
EUR	1,300,000	Korea Housing Finance Corp, 3.72%, 11/04/2027	1,331	0.07
EUR	2,250,000	Korea Housing Finance Corp, 4.08%, 25/09/2027	2,333	0.13
		Total Republic of South Korea	**9,362**	**0.51**
		Total investments in government debt instruments	**76,347**	**4.16**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**1,817,862**	**99.05**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,817,862	99.05
Cash			22	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.36%)**		
44,730	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	4,789	0.26
Total cash equivalents			**4,789**	**0.26**
Other assets and liabilities			12,633	0.69
Net asset value attributable to redeemable shareholders			**1,835,306**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.48
Other assets	2.52
Total assets	**100.00**

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Asset backed-securities				
		Australia		
AUD	600,000	Latitude Australia Credit Card Master Trust 'A' FRN, 4.82%, 23/11/2037	334	0.38
AUD	674,600	Metro Finance 2024-1 Trust 'A' FRN, 4.97%, 17/09/2030	377	0.43
		Total Australia	**711**	**0.81**
		France		
EUR	45,152	FCT Autonoria DE 2023 'C' FRN, 3.99%, 26/01/2043	46	0.05
		Total France	**46**	**0.05**
		Germany		
EUR	100,000	SC Germany SA Compartment Consumer 2025-1 FRN, 3.11%, 14/12/2038	101	0.12
		Total Germany	**101**	**0.12**
		Ireland		
EUR	500,000	Arini European Clo IV DAC 'A' FRN, 4.07%, 15/01/2038	501	0.57
EUR	400,000	Aurium Clo VIII DAC 'A' FRN, 2.86%, 23/06/2034	399	0.46
EUR	550,000	Aurium Clo XIII DAC 'A1' FRN, 3.59%, 15/04/2038	549	0.63
EUR	200,000	Avoca CLO XXXI DAC 'A1' FRN, 3.53%, 15/07/2038	200	0.23
EUR	350,000	Bridgepoint CLO IV DAC FRN, 3.50%, 20/01/2039	350	0.40
EUR	470,000	CIFC European Funding CLO I DAC FRN, 3.98%, 15/07/2032	470	0.54
EUR	482,000	Contego CLO VI DAC FRN, 3.07%, 15/04/2034	481	0.55
EUR	500,000	Contego CLO XI DAC FRN, 3.42%, 20/11/2038	501	0.57
EUR	500,000	CVC Cordatus Loan Fund XXII DAC 'A' FRN, 2.91%, 15/12/2034	497	0.57
EUR	500,000	Fair Oaks Loan Funding III DAC FRN, 3.28%, 15/10/2034	500	0.57
EUR	410,000	Fidelity Grand Harbour Clo 2023-1 DAC FRN, 3.37%, 15/02/2038	411	0.47
EUR	300,000	Fortuna Consumer Loan Abs 2025-1 DAC 'A' FRN, 2.61%, 18/04/2035	300	0.34
EUR	500,000	Henley CLO IV DAC 'B1' FRN, 3.51%, 25/04/2034	499	0.57
EUR	500,000	Henley CLO X DAC 'A' FRN, 3.71%, 20/07/2037	503	0.57
EUR	400,000	Providus CLO II DAC FRN, 3.44%, 15/10/2038	401	0.46
EUR	500,000	Providus Clo VI DAC 'B1' FRN, 3.80%, 20/05/2034	500	0.57
EUR	500,000	Rockford Tower Europe CLO 2021-1 DAC 'A' FRN, 3.04%, 20/04/2034	498	0.57
EUR	400,000	Texas Debt Capital Euro CLO 2024-1 DAC 'A' FRN, 3.70%, 16/07/2038	401	0.46
EUR	500,000	Tikehau CLO XII DAC 'A' FRN, 3.58%, 20/10/2038	502	0.57
		Total Ireland	**8,463**	**9.67**
		Luxembourg		
EUR	400,000	Auto1 Car Funding Sarl 'C' FRN, 3.39%, 15/12/2033	401	0.46
EUR	251,000	Vantage Data Centers Germany Borrower Lux Sarl 'A2', 4.30%, 28/06/2050	252	0.29
		Total Luxembourg	**653**	**0.75**
Asset backed-securities (continued)				
		Netherlands		
EUR	75,938	Aurorus 2023 BV 'D' FRN, 5.10%, 13/08/2049	77	0.09
EUR	260,142	Hill FL 2024-1BV 'C' FRN, 3.96%, 18/02/2032	262	0.30
EUR	500,000	Hill FL 2024-2 BV 'D' FRN, 3.86%, 18/10/2032	492	0.56
		Total Netherlands	**831**	**0.95**
		Portugal		
EUR	133,757	TAGUS - Sociedade de Titularizacao de Creditos SA / Viriato Finance No 1 'B' FRN, 2.88%, 28/10/2040	133	0.15
		Total Portugal	**133**	**0.15**
		Spain		
EUR	527,549	FT Santander Consumer Spain Auto 2020-1 'D', 3.50%, 21/03/2033	525	0.60
EUR	200,000	FTA Consumo Santander 'B' FRN, 3.29%, 21/01/2040	200	0.23
EUR	100,000	FTA Consumo Santander FRN, 3.59%, 21/01/2040	100	0.11
		Total Spain	**825**	**0.94**
		United Kingdom		
GBP	130,682	Asimi Funding 2025-1 Plc 'A' FRN, 5.17%, 16/05/2032	153	0.17
GBP	65,390	Hermitage 2024 Plc 'C' FRN, 5.82%, 21/04/2033	76	0.09
		Total United Kingdom	**229**	**0.26**
Total Asset backed-securities			**11,992**	**13.70**
Corporate debt instruments				
		Argentina		
USD	39,588	Telecom Argentina SA, 9.25%, 28/05/2033	34	0.04
		Total Argentina	**34**	**0.04**
		Austria		
USD	200,000	LD Celulose International GmbH, 7.95%, 26/01/2032	178	0.20
EUR	100,000	Lenzing AG, 5.75%[#]	99	0.11
EUR	239,000	Sappi Papier Holding GmbH, 4.50%, 15/03/2032	235	0.27
		Total Austria	**512**	**0.58**
		Bermuda		
USD	21,000	NCL Corp Ltd, 6.75%, 01/02/2032	18	0.02
USD	12,000	Valaris Ltd, 8.37%, 30/04/2030	11	0.01
USD	12,000	Viking Cruises Ltd, 5.88%, 15/09/2027	10	0.01
USD	4,000	Viking Cruises Ltd, 9.12%, 15/07/2031	4	0.01
		Total Bermuda	**43**	**0.05**
		Brazil		
USD	21,310	Samarco Mineracao SA, 9.50%, 30/06/2031	18	0.02
USD	10,656	Samarco Mineracao SA, 9.50%, 30/06/2031	9	0.01
		Total Brazil	**27**	**0.03**
		Canada		
USD	24,000	1011778 BC ULC / New Red Finance Inc, 4.00%, 15/10/2030	19	0.02
USD	34,000	Bausch + Lomb Corp, 8.37%, 01/10/2028	30	0.04

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	11,000	Bombardier Inc, 6.75%, 15/06/2033	10	0.01
USD	38,000	Bombardier Inc, 7.25%, 01/07/2031	34	0.04
USD	52,000	Garda World Security Corp, 7.75%, 15/02/2028	46	0.05
USD	21,000	Husky Injection Molding Systems Ltd / Titan Co-Borrower LLC, 9.00%, 15/02/2029	19	0.02
USD	13,000	New Gold Inc, 6.88%, 01/04/2032	11	0.01
		Total Canada	**169**	**0.19**
		Cayman Islands		
USD	2,000	Azorra Finance Ltd, 7.25%, 15/01/2031	2	0.00
USD	42,000	GGAM Finance Ltd, 5.87%, 15/03/2030	36	0.04
USD	200,000	IHS Holding Ltd, 6.25%, 29/11/2028	166	0.19
USD	14,400	Transocean Inc, 8.75%, 15/02/2030	13	0.02
EUR	359,000	UPCB Finance VII Ltd, 3.63%, 15/06/2029	354	0.40
		Total Cayman Islands	**571**	**0.65**
		Chile		
USD	200,000	Banco de Credito e Inversiones SA, 8.75%[#]	180	0.20
		Total Chile	**180**	**0.20**
		Colombia		
USD	45,000	Ecopetrol SA, 8.87%, 13/01/2033	40	0.05
USD	200,000	SURA Asset Management SA, 6.35%, 13/05/2032	179	0.20
		Total Colombia	**219**	**0.25**
		Czech Republic		
EUR	125,000	Czechoslovak Group AS, 5.25%, 10/01/2031	127	0.15
EUR	109,000	EP Infrastructure AS, 1.82%, 02/03/2031	97	0.11
		Total Czech Republic	**224**	**0.26**
		Denmark		
EUR	200,000	Carlsberg Breweries AS, 3.25%, 28/02/2032	200	0.23
EUR	417,000	SGL Group ApS FRN, 6.30%, 24/02/2031	414	0.47
		Total Denmark	**614**	**0.70**
		Finland		
USD	238,000	Ahlstrom Holding 3 Oy, 4.88%, 04/02/2028	193	0.22
EUR	100,000	Mehilainen Yhtiot Oy, 5.12%, 30/06/2032	100	0.11
		Total Finland	**293**	**0.33**
		France		
EUR	125,000	Afflelou SAS, 6.00%, 25/07/2029	130	0.15
EUR	187,000	Atos SE, 5.00%, 18/12/2030	159	0.18
EUR	205,000	Atos SE, 9.00%, 18/12/2029	229	0.26
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035	203	0.23
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.13%, 13/03/2029	209	0.24
EUR	100,000	Bertrand Franchise Finance SAS, 6.50%, 18/07/2030	101	0.11
EUR	229,000	Bertrand Franchise Finance SAS FRN, 5.99%, 18/07/2030	224	0.26
EUR	200,000	BPCE SA, 4.00%, 20/01/2034	203	0.23
EUR	200,000	Credit Agricole SA, 5.87%[#]	198	0.23
GBP	500,000	Electricite de France SA, 6.00%[#]	583	0.67

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
GBP	100,000	Electricite de France SA, 6.12%, 02/06/2034	120	0.14
EUR	128,000	Elior Group SA, 5.62%, 15/03/2030	130	0.15
EUR	200,000	ELO SACA, 3.25%, 23/07/2027	193	0.22
EUR	100,000	ELO SACA, 4.88%, 08/12/2028	90	0.10
EUR	100,000	ELO SACA, 6.00%, 22/03/2029	93	0.11
EUR	100,000	Eutelsat SA, 1.50%, 13/10/2028	91	0.10
EUR	100,000	Eutelsat SA, 9.75%, 13/04/2029	108	0.12
EUR	270,000	Forvia SE, 5.50%, 15/06/2031	266	0.30
EUR	324,000	Goldstory SAS, 6.75%, 01/02/2030	336	0.38
EUR	200,000	Iliad Holding SASU, 6.87%, 15/04/2031	213	0.24
EUR	250,000	Kapla Holding SAS, 5.00%, 30/04/2031	253	0.29
EUR	100,000	La Poste SA, 5.00%[#]	103	0.12
EUR	131,000	Nova Alexandre III SAS FRN, 7.53%, 15/07/2029	133	0.15
EUR	100,000	Opal Bidco SAS, 5.50%, 31/03/2032	102	0.12
EUR	100,000	OVH Groupe SA, 4.75%, 05/02/2031	101	0.11
EUR	208,000	Picard Groupe SAS, 6.37%, 01/07/2029	217	0.25
EUR	100,000	RCI Banque SA, 4.75%, 24/03/2037	101	0.12
EUR	200,000	RCI Banque SA, 5.50%, 09/10/2034	210	0.24
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.13%, 09/09/2049	54	0.06
EUR	100,000	Societe Generale SA, 3.75%, 15/07/2031	101	0.12
USD	200,000	Societe Generale SA, 5.37%[#]	156	0.18
GBP	100,000	Societe Generale SA, 5.75%, 22/01/2032	119	0.14
EUR	100,000	Tereos Finance Groupe I SA, 5.75%, 30/04/2031	99	0.11
EUR	100,000	TotalEnergies Capital International SA, 3.85%, 03/03/2045	95	0.11
EUR	440,000	TotalEnergies SE, 1.63%[#]	422	0.48
EUR	400,000	TotalEnergies SE, 3.37%[#]	401	0.46
EUR	300,000	Worldline SA, 4.13%, 12/09/2028	264	0.30
EUR	100,000	Worldline SA, 5.50%, 10/06/2030	87	0.10
		Total France	**6,897**	**7.88**
		Germany		
EUR	200,000	Alstria Office AG, 5.50%, 20/03/2031	204	0.23
EUR	100,000	APCOA Group GmbH, 6.00%, 15/04/2031	101	0.12
EUR	200,000	APCOA Group GmbH FRN, 6.40%, 15/04/2031	201	0.23
EUR	600,000	Bayer AG, 3.13%, 12/11/2079	586	0.67
EUR	200,000	Commerzbank AG, 7.87%[#]	222	0.25
EUR	200,000	Deutsche Bank AG, 4.63%[#]	192	0.22
EUR	200,000	Deutsche Bank AG, 7.12%[#]	204	0.23
EUR	200,000	Deutsche Bank AG, 8.12%[#]	214	0.25
EUR	42,000	Deutsche Telekom AG, 2.25%, 29/03/2039	36	0.04
EUR	200,000	Dynamo Newco II GmbH, 6.25%, 15/10/2031	205	0.23
EUR	72,000	E.ON SE, 4.13%, 25/03/2044	72	0.08
EUR	300,000	EnBW Energie Baden-Wuerttemberg AG, 1.88%, 29/06/2080	296	0.34
EUR	200,000	Eurogrid GmbH, 4.06%, 28/05/2037	202	0.23
EUR	150,000	Gruenenthal GmbH, 6.75%, 15/05/2030	158	0.18
EUR	200,000	HT Troplast GmbH, 9.37%, 15/07/2028	210	0.24
EUR	100,000	IHO Verwaltungs GmbH, 7.00%, 15/11/2031	106	0.12
EUR	100,000	Mahle GmbH, 6.50%, 02/05/2031	101	0.12
EUR	207,000	Nidda Healthcare Holding GmbH, 7.00%, 21/02/2030	216	0.25
EUR	106,000	PCF GmbH, 4.75%, 15/04/2029	87	0.10
EUR	234,000	ProGroup AG, 5.37%, 15/04/2031	232	0.27

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Schaeffler AG, 4.25%, 01/04/2028	101	0.12
EUR	100,000	Schaeffler AG, 4.50%, 28/03/2030	100	0.11
EUR	207,100	Tele Columbus AG, 10.00%, 01/01/2029	142	0.16
EUR	90,000	TK Elevator Holdco GmbH, 6.62%, 15/07/2028	90	0.10
EUR	100,000	TK Elevator Midco GmbH, 4.38%, 15/07/2027	100	0.11
EUR	100,000	Volkswagen Bank GmbH, 4.63%, 03/05/2031	105	0.12
EUR	200,000	ZF Finance GmbH, 2.25%, 03/05/2028	181	0.21
		Total Germany	**4,664**	**5.33**
		Greece		
EUR	175,000	Eurobank Ergasias Services and Holdings SA, 4.25%, 30/04/2035	174	0.20
EUR	121,000	National Bank of Greece SA, 5.88%, 28/06/2035	129	0.15
		Total Greece	**303**	**0.35**
		Indonesia		
USD	200,000	Freeport Indonesia PT, 4.76%, 14/04/2027	170	0.19
USD	200,000	Pertamina Persero PT, 6.45%, 30/05/2044	175	0.20
		Total Indonesia	**345**	**0.39**
		Ireland		
EUR	200,000	AIB Group Plc, 7.12%[#]	212	0.24
EUR	350,000	Atlas Copco Finance DAC, 3.50%, 01/04/2035	350	0.40
EUR	200,000	Bank of Ireland Group Plc, 6.38%[#]	205	0.23
EUR	200,000	GE Capital European Funding Unlimited Co, 6.03%, 01/03/2038	245	0.28
GBP	350,000	Virgin Media O2 Vendor Financing Notes V DAC, 7.87%, 15/03/2032	417	0.48
		Total Ireland	**1,429**	**1.63**
		Italy		
EUR	100,000	ASTM SpA, 1.50%, 25/01/2030	93	0.11
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 4.38%, 02/10/2035	200	0.23
EUR	200,000	Banco BPM SpA, 7.25%[#]	214	0.24
EUR	200,000	BPER Banca SpA, 6.50%[#]	205	0.23
EUR	100,000	Bubbles Bidco SpA, 6.50%, 30/09/2031	101	0.12
EUR	173,000	Cedacri SpA FRN, 6.77%, 15/05/2028	173	0.20
EUR	100,000	Dolcetto Holdco SpA, 5.63%, 14/07/2032	101	0.12
EUR	100,000	Engineering - Ingegneria Informatica - SpA, 8.62%, 15/02/2030	107	0.12
EUR	400,000	Eni SpA, 2.00%[#]	392	0.45
EUR	200,000	Fedrigoni SpA, 6.12%, 15/06/2031	191	0.22
EUR	100,000	Fibercop SpA, 4.75%, 30/06/2030	101	0.12
EUR	100,000	Fibercop SpA, 5.13%, 30/06/2032	100	0.11
EUR	120,000	FIS Fabbrica Italiana Sintetici SpA, 5.63%, 01/08/2027	121	0.14
EUR	250,000	Intesa Sanpaolo SpA, 5.87%[#]	258	0.29
EUR	229,000	Irca SpA FRN, 5.73%, 15/12/2029	229	0.26
EUR	200,000	Itelyum Regeneration SpA, 5.75%, 15/04/2030	202	0.23
EUR	221,000	Pachelbel Bidco SpA, 7.12%, 17/05/2031	238	0.27
EUR	100,000	Prysmian SpA, 5.25%[#]	103	0.12
EUR	100,000	TeamSystem SpA FRN, 5.19%, 01/07/2032	100	0.11
EUR	173,000	TeamSystem SpA FRN, 5.78%, 31/07/2031	173	0.20
		Total Italy	**3,402**	**3.89**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Japan		
EUR	200,000	SoftBank Group Corp, 5.38%, 08/01/2029	203	0.23
EUR	200,000	SoftBank Group Corp, 5.75%, 08/07/2032	200	0.23
		Total Japan	**403**	**0.46**
		Jersey		
EUR	400,000	Ardonagh Finco Ltd, 6.88%, 15/02/2031	411	0.47
GBP	181,000	Aston Martin Capital Holdings Ltd, 10.37%, 31/03/2029	197	0.22
		Total Jersey	**608**	**0.69**
		Luxembourg		
EUR	367,774	Adler Financing Sarl, 8.25%, 31/12/2028	385	0.44
EUR	200,000	Albion Financing 1 Sarl / Aggreko Holdings Inc, 5.38%, 21/05/2030	204	0.23
EUR	100,000	Aramark International Finance Sarl, 4.38%, 15/04/2033	98	0.11
EUR	100,000	Arena Luxembourg Finance Sarl FRN, 4.82%, 01/05/2030	101	0.12
GBP	200,000	Aroundtown Finance Sarl, 8.62%[#]	236	0.27
GBP	246,000	B&M European Value Retail SA, 6.50%, 27/11/2031	289	0.33
GBP	100,000	Cidron Aida Finco Sarl, 9.12%, 27/10/2031	119	0.14
EUR	237,000	ContourGlobal Power Holdings SA, 5.00%, 28/02/2030	239	0.27
EUR	301,000	Ephios Subco 3 Sarl, 7.87%, 31/01/2031	324	0.37
EUR	100,000	Essendi SA, 5.63%, 15/05/2032	101	0.12
EUR	100,000	Essendi SA FRN, 5.81%, 15/05/2032	101	0.12
CHF	260,000	gategroup Finance Luxembourg SA, 3.00%, 28/02/2027	274	0.31
EUR	100,000	Grand City Properties SA, 1.50%[#]	97	0.11
USD	200,000	Greensaif Pipelines Bidco Sarl, 6.10%, 23/08/2042	170	0.19
USD	300,000	Intelsat Jackson Holdings SA, 6.50%, 15/03/2030	261	0.30
USD	239,000	ION Trading Technologies Sarl, 5.75%, 15/05/2028	196	0.22
EUR	100,000	Kleopatra Finco Sarl, 4.25%, 01/03/2026	94	0.11
EUR	137,000	Maxam Prill Sarl, 6.00%, 15/07/2030	136	0.15
EUR	104,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	66	0.08
EUR	100,000	Motion Finco Sarl, 7.37%, 15/06/2030	94	0.11
EUR	85,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	81	0.09
EUR	36,000	Nestle Finance International Ltd, 3.25%, 23/01/2037	35	0.04
EUR	164,000	Rossini Sarl, 6.75%, 31/12/2029	173	0.20
EUR	134,000	SES SA, 2.88%[#]	130	0.15
EUR	100,000	SES SA, 4.88%, 24/06/2033	101	0.12
USD	250,000	Stena International SA, 7.25%, 15/01/2031	214	0.24
USD	200,000	Telenet Finance Luxembourg Notes Sarl, 5.50%, 01/03/2028	168	0.19
EUR	223,665	Vivion Investments Sarl, 6.50%, 31/08/2028	220	0.25
		Total Luxembourg	**4,707**	**5.38**
		Mexico		
USD	200,000	Banco Mercantil del Norte SA, 8.37%[#]	173	0.20
USD	200,000	Orbia Advance Corp SAB de CV, 6.80%, 13/05/2030	174	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Mexico (continued)		
USD	200,000	Trust Fibra Uno, 7.70%, 23/01/2032	178	0.20
		Total Mexico	**525**	**0.60**
		Netherlands		
EUR	300,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	319	0.36
EUR	336,000	Boels Topholding BV, 5.75%, 15/05/2030	349	0.40
USD	200,000	Braskem Netherlands Finance BV, 8.00%, 15/10/2034	136	0.15
EUR	142,000	Citycon Treasury BV, 1.63%, 12/03/2028	134	0.15
EUR	100,000	Citycon Treasury BV, 5.37%, 08/07/2031	103	0.12
EUR	100,000	Cooperatieve Rabobank UA, 0.38%, 01/12/2027	97	0.11
EUR	100,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	97	0.11
EUR	200,000	Daimler Truck International Finance BV, 3.00%, 27/11/2029	200	0.23
EUR	100,000	Darling Global Finance BV, 4.50%, 15/07/2032	101	0.12
EUR	200,000	Digital Dutch Finco BV, 3.88%, 15/03/2035	197	0.22
EUR	35,000	EnBW International Finance BV, 3.75%, 20/11/2035	35	0.04
EUR	124,000	EnBW International Finance BV, 4.30%, 23/05/2034	131	0.15
EUR	239,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028	225	0.26
EUR	400,000	Iberdrola International BV, 1.45%[#]	389	0.44
EUR	309,000	IMCD NV, 4.87%, 18/09/2028	326	0.37
EUR	500,000	ING Groep NV, 0.25%, 01/02/2030	455	0.52
EUR	600,000	ING Groep NV, 2.13%, 26/05/2031	596	0.68
USD	200,000	ING Groep NV, 3.88%[#]	158	0.18
EUR	200,000	IPD 3 BV, 5.50%, 15/06/2031	203	0.23
EUR	106,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	97	0.11
EUR	200,000	NN Group NV, 5.75%[#]	198	0.23
EUR	200,000	Odido Group Holding BV, 5.50%, 15/01/2030	200	0.23
EUR	100,000	OI European Group BV, 5.25%, 01/06/2029	103	0.12
EUR	100,000	Pluxee NV, 3.50%, 04/09/2028	101	0.12
EUR	400,000	Repsol International Finance BV, 2.50%[#]	395	0.45
EUR	100,000	Sunrise FinCo I BV, 4.62%, 15/05/2032	101	0.12
USD	200,000	Sunrise FinCo I BV, 4.87%, 15/07/2031	161	0.18
EUR	400,000	Telefonica Europe BV, 2.50%[#]	391	0.45
EUR	100,000	Telefonica Europe BV, 5.75%[#]	104	0.12
EUR	193,000	Teva Pharmaceutical Finance Netherlands II BV, 4.12%, 01/06/2031	193	0.22
EUR	126,000	United Group BV, 6.50%, 31/10/2031	127	0.14
EUR	680,000	Volkswagen International Finance NV, 4.62%[#]	685	0.78
EUR	100,000	Volkswagen International Finance NV, 5.99%[#]	101	0.12
EUR	267,000	VZ Vendor Financing II BV, 2.88%, 15/01/2029	242	0.28
		Total Netherlands	**7,450**	**8.51**
		Norway		
EUR	100,000	Var Energi ASA, 7.86%, 15/11/2083	110	0.13
		Total Norway	**110**	**0.13**
		Panama		
USD	57,000	Carnival Corp, 6.13%, 15/02/2033	50	0.06
		Total Panama	**50**	**0.06**
		Peru		
USD	49,000	Volcan Cia Minera SAA, 8.75%, 24/01/2030	41	0.05
		Total Peru	**41**	**0.05**
		Portugal		
EUR	500,000	EDP SA, 1.70%, 20/07/2080	500	0.57
EUR	200,000	EDP SA, 1.88%, 02/08/2081	197	0.23
		Total Portugal	**697**	**0.80**
		Romania		
EUR	200,000	Digi Romania SA, 3.25%, 05/02/2028	195	0.22
		Total Romania	**195**	**0.22**
		Singapore		
USD	10,000	Seagate Data Storage Technology Pte Ltd, 5.88%, 15/07/2030	9	0.01
		Total Singapore	**9**	**0.01**
		Spain		
EUR	100,000	Abanca Corp Bancaria SA, 4.63%, 11/12/2036	102	0.12
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 7.75%[#]	173	0.20
EUR	100,000	Banco de Credito Social Cooperativo SA, 5.25%, 27/11/2031	101	0.11
EUR	200,000	Bankinter SA, 6.00%[#]	201	0.23
EUR	200,000	Bankinter SA, 7.37%[#]	215	0.25
EUR	200,000	CaixaBank SA, 5.87%[#]	207	0.24
EUR	200,000	CaixaBank SA, 6.25%[#]	204	0.23
EUR	100,000	eDreams ODIGEO SA, 4.88%, 30/12/2030	100	0.11
EUR	300,000	Food Service Project SA, 5.50%, 21/01/2027	300	0.34
EUR	268,000	Grifols SA, 7.12%, 01/05/2030	278	0.32
EUR	172,000	Kaixo Bondco Telecom SA, 5.13%, 30/09/2029	174	0.20
EUR	100,000	Telefonica Emisiones SA, 3.94%, 25/06/2035	99	0.11
		Total Spain	**2,154**	**2.46**
		Sweden		
EUR	183,000	Heimstaden Bostad AB, 3.37%[#]	181	0.21
EUR	80,000	Preem Holdings AB, 12.00%, 30/06/2027	83	0.09
		Total Sweden	**264**	**0.30**
		Switzerland		
EUR	210,000	UBS Group AG, 0.63%, 24/02/2033	171	0.19
USD	200,000	UBS Group AG, 4.37%[#]	151	0.17
USD	200,000	UBS Group AG, 6.85%[#]	171	0.20
		Total Switzerland	**493**	**0.56**
		Thailand		
USD	200,000	Bangkok Bank PCL, 5.30%, 21/09/2028	174	0.20
		Total Thailand	**174**	**0.20**
		United Arab Emirates		
USD	200,000	Abu Dhabi Developmental Holding Co PJSC, 5.25%, 02/10/2054	157	0.18
		Total United Arab Emirates	**157**	**0.18**

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom		
EUR	165,000	Amber Finco Plc, 6.62%, 15/07/2029	173	0.20
EUR	127,000	Anglo American Capital Plc, 5.00%, 15/03/2031	136	0.16
EUR	201,000	Barclays Plc, 4.51%, 31/01/2033	211	0.24
GBP	100,000	Barclays Plc, 6.37%, 31/01/2031	122	0.14
USD	200,000	Barclays Plc, 9.62%[#]	189	0.22
EUR	100,000	BCP V Modular Services Finance II Plc, 4.75%, 30/11/2028	98	0.11
GBP	150,000	BCP V Modular Services Finance II Plc, 6.13%, 30/11/2028	169	0.19
EUR	100,000	Bellis Acquisition Co Plc, 8.00%, 01/07/2031	100	0.11
GBP	100,000	Bellis Acquisition Co Plc, 8.12%, 14/05/2030	110	0.13
GBP	100,000	Bellis Finco Plc, 4.00%, 16/02/2027	117	0.13
EUR	100,000	Belron UK Finance Plc, 4.63%, 15/10/2029	102	0.12
EUR	100,000	BG Energy Capital Plc, 2.25%, 21/11/2029	97	0.11
EUR	300,000	BP Capital Markets Plc, 3.25%[#]	300	0.34
GBP	185,000	Bracken MidCo1 Plc, 6.75%, 01/11/2027	214	0.24
EUR	100,000	British Telecommunications Plc, 1.50%, 23/06/2027	98	0.11
EUR	200,000	British Telecommunications Plc, 3.75%, 03/01/2035	199	0.23
USD	590,000	British Telecommunications Plc, 4.25%, 23/11/2081	493	0.56
EUR	350,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.63%, 15/02/2032	360	0.41
GBP	275,000	CD&R Firefly Bidco Plc, 8.62%, 30/04/2029	330	0.38
GBP	100,000	Deuce Finco Plc, 5.50%, 15/06/2027	116	0.13
GBP	100,000	Edge Finco Plc, 8.12%, 15/08/2031	122	0.14
GBP	100,000	Heathrow Finance Plc, 3.88%, 01/03/2027	113	0.13
GBP	300,000	Heathrow Finance Plc, 6.62%, 01/03/2031	348	0.40
EUR	200,000	HSBC Holdings Plc, 6.36%, 16/11/2032	215	0.25
GBP	100,000	HSBC Holdings Plc, 6.80%, 14/09/2031	126	0.14
EUR	113,000	INEOS Finance Plc, 5.63%, 15/08/2030	110	0.13
EUR	200,000	Informa Plc, 3.38%, 09/06/2031	199	0.23
GBP	200,000	Lloyds Banking Group Plc, 8.50%[#]	246	0.28
EUR	100,000	Market Bidco Finco Plc, 4.75%, 04/11/2027	99	0.11
GBP	186,000	Market Bidco Finco Plc, 5.50%, 04/11/2027	213	0.24
EUR	172,000	Mobico Group Plc, 4.88%, 26/09/2031	139	0.16
EUR	100,000	Motability Operations Group Plc, 3.50%, 17/07/2031	101	0.12
GBP	200,000	Nationwide Building Society, 7.50%[#]	236	0.27
EUR	100,000	NatWest Group Plc, 3.72%, 25/02/2035	100	0.11
GBP	100,000	Ocado Group Plc, 11.00%, 15/06/2030	113	0.13
EUR	200,000	OEG Finance Plc, 7.25%, 27/09/2029	209	0.24
USD	200,000	Phoenix Group Holdings Plc, 8.50%[#]	177	0.20
GBP	200,000	Pinewood Finco Plc, 6.00%, 27/03/2030	231	0.26
GBP	170,000	Pinnacle Bidco Plc, 10.00%, 11/10/2028	210	0.24
GBP	450,000	Stonegate Pub Co Financing 2019 Plc, 10.75%, 31/07/2029	545	0.62
EUR	100,000	Synthomer Plc, 7.37%, 02/05/2029	99	0.11
USD	200,000	Vedanta Resources Finance II Plc, 10.87%, 17/09/2029	176	0.20
EUR	100,000	Vmed O2 UK Financing I Plc, 5.63%, 15/04/2032	102	0.12
EUR	380,000	Vmed O2 UK Financing I Plc, 5.63%, 15/04/2032	381	0.44
USD	423,000	Vodafone Group Plc, 3.25%, 04/06/2081	355	0.41
EUR	330,000	Zegona Finance Plc, 6.75%, 15/07/2029	351	0.40
		Total United Kingdom	**9,050**	**10.34**
Corporate debt instruments (continued)				
		United States		
EUR	300,000	3M Co, 1.75%, 15/05/2030	284	0.32
USD	3,000	Acadia Healthcare Co Inc, 7.37%, 15/03/2033	3	0.00
USD	2,000	Acrisure LLC / Acrisure Finance Inc, 6.75%, 01/07/2032	2	0.00
USD	7,000	ADT Security Corp, 4.88%, 15/07/2032	6	0.01
EUR	218,000	Air Products and Chemicals Inc, 2.95%, 14/05/2031	215	0.25
EUR	100,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	103	0.12
USD	14,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 5.88%, 15/02/2028	12	0.01
USD	6,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.25%, 15/03/2033	5	0.01
USD	90,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 7.00%, 15/01/2031	79	0.09
USD	113,000	Allied Universal Holdco LLC, 7.87%, 15/02/2031	101	0.12
USD	11,000	Allied Universal Holdco LLC / Allied Universal Finance Corp, 6.87%, 15/06/2030	9	0.01
GBP	191,000	Allied Universal Holdco LLC / Allied Universal Finance Corp / Atlas Luxco 4 Sarl, 4.88%, 01/06/2028	214	0.24
EUR	200,000	Alphabet Inc, 4.00%, 06/05/2054	197	0.23
USD	20,000	American Airlines Inc, 8.50%, 15/05/2029	18	0.02
USD	193,000	American Tower Corp, 2.30%, 15/09/2031	143	0.16
USD	137,000	Amgen Inc, 5.75%, 02/03/2063	113	0.13
USD	20,000	Amsted Industries Inc, 6.38%, 15/03/2033	17	0.02
USD	74,000	Anheuser-Busch InBev Worldwide Inc, 8.20%, 15/01/2039	80	0.09
USD	2,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 9.75%, 15/04/2030	2	0.00
USD	16,000	Archrock Partners LP / Archrock Partners Finance Corp, 6.63%, 01/09/2032	14	0.02
USD	26,000	Arcosa Inc, 6.87%, 15/08/2032	23	0.03
USD	42,000	Arsenal AIC Parent LLC, 11.50%, 01/10/2031	40	0.05
USD	24,000	ATI Inc, 5.13%, 01/10/2031	20	0.02
USD	3,000	Axon Enterprise Inc, 6.13%, 15/03/2030	3	0.00
USD	7,000	Axon Enterprise Inc, 6.25%, 15/03/2033	6	0.01
EUR	100,000	Ball Corp, 4.25%, 01/07/2032	101	0.12
EUR	150,000	Bank of America Corp, 0.58%, 24/08/2028	144	0.16
EUR	237,000	Bank of America Corp, 0.69%, 22/03/2031	213	0.24
EUR	100,000	Beach Acquisition Bidco LLC, 5.25%, 15/07/2032	101	0.12
USD	37,000	Block Inc, 6.50%, 15/05/2032	33	0.04
EUR	100,000	Booking Holdings Inc, 3.75%, 01/03/2036	99	0.11
USD	6,000	Boyne USA Inc, 4.75%, 15/05/2029	5	0.01
USD	18,000	Brand Industrial Services Inc, 10.37%, 01/08/2030	14	0.02
USD	21,000	Brink's Co, 6.75%, 15/06/2032	19	0.02
USD	100,000	Broadcom Inc, 3.75%, 15/02/2051	64	0.07
USD	20,000	CACI International Inc, 6.38%, 15/06/2033	18	0.02
USD	24,000	Capstone Borrower Inc, 8.00%, 15/06/2030	21	0.02
USD	4,000	Capstone Borrower Inc, 8.00%, 15/06/2030	4	0.00
USD	119,000	CCO Holdings LLC / CCO Holdings Capital Corp, 7.37%, 01/03/2031	106	0.12
USD	86,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.95%, 30/06/2062	47	0.05
EUR	100,000	Citigroup Inc, 3.75%, 14/05/2032	102	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	65,000	Citigroup Inc, 4.54%, 19/09/2030	55	0.06
USD	94,000	Citigroup Inc, 5.33%, 27/03/2036	81	0.09
EUR	200,000	Clarios Global LP / Clarios US Finance Co, 4.75%, 15/06/2031	201	0.23
USD	70,000	Clarios Global LP / Clarios US Finance Co, 6.75%, 15/02/2030	62	0.07
USD	13,000	Clarivate Science Holdings Corp, 3.88%, 01/07/2028	11	0.01
USD	92,000	Clear Channel Outdoor Holdings Inc, 7.87%, 01/04/2030	81	0.09
USD	10,000	Clearway Energy Operating LLC, 3.75%, 15/01/2032	8	0.01
USD	335,000	Cloud Software Group Inc, 8.25%, 30/06/2032	304	0.35
USD	29,000	Clydesdale Acquisition Holdings Inc, 6.75%, 15/04/2032	25	0.03
USD	33,000	Clydesdale Acquisition Holdings Inc, 6.87%, 15/01/2030	29	0.03
USD	7,000	Coherent Corp, 5.00%, 15/12/2029	6	0.01
EUR	124,000	Comcast Corp, 0.75%, 20/02/2032	106	0.12
USD	40,000	CoreLogic Inc, 4.50%, 01/05/2028	33	0.04
USD	17,000	Crown Americas LLC, 5.88%, 01/06/2033	15	0.02
USD	48,000	CSX Corp, 4.25%, 01/11/2066	31	0.04
USD	29,000	Cushman & Wakefield US Borrower LLC, 8.87%, 01/09/2031	27	0.03
USD	5,000	DaVita Inc, 6.75%, 15/07/2033	4	0.00
USD	5,000	Delek Logistics Partners LP / Delek Logistics Finance Corp, 7.37%, 30/06/2033	4	0.00
USD	37,000	Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.88%, 15/08/2027	31	0.04
USD	19,000	Ellucian Holdings Inc, 6.50%, 01/12/2029	17	0.02
EUR	165,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.38%, 15/12/2030	173	0.20
USD	71,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.62%, 15/12/2030	62	0.07
USD	10,000	Enpro Inc, 6.13%, 01/06/2033	9	0.01
USD	84,000	Equinix Inc, 2.50%, 15/05/2031	63	0.07
USD	33,000	Fair Isaac Corp, 6.00%, 15/05/2033	28	0.03
USD	40,000	FirstEnergy Transmission LLC, 4.55%, 15/01/2030	34	0.04
USD	116,000	FirstEnergy Transmission LLC, 4.55%, 01/04/2049	84	0.10
USD	60,000	Florida Power & Light Co, 3.15%, 01/10/2049	35	0.04
USD	40,000	Florida Power & Light Co, 5.70%, 15/03/2055	34	0.04
USD	6,000	Focus Financial Partners LLC, 6.75%, 15/09/2031	5	0.01
EUR	100,000	Ford Motor Credit Co LLC, 5.13%, 20/02/2029	105	0.12
USD	21,000	Fortress Intermediate 3 Inc, 7.50%, 01/06/2031	19	0.02
USD	21,000	Freedom Mortgage Holdings LLC, 9.25%, 01/02/2029	19	0.02
USD	72,000	FTAI Aviation Investors LLC, 7.87%, 01/12/2030	65	0.07
EUR	100,000	General Electric Co, 2.13%, 17/05/2037	85	0.10
EUR	164,000	General Electric Co, 4.13%, 19/09/2035	172	0.20
USD	26,000	Genesis Energy LP / Genesis Energy Finance Corp, 7.87%, 15/05/2032	23	0.03
USD	3,000	Global Partners LP / GLP Finance Corp, 7.12%, 01/07/2033	3	0.00
GBP	32,000	Goldman Sachs Group Inc, 1.50%, 07/12/2027	35	0.04
GBP	153,000	Goldman Sachs Group Inc, 3.63%, 29/10/2029	173	0.20
USD	95,000	Goldman Sachs Group Inc, 5.21%, 28/01/2031	83	0.10
USD	54,000	Goldman Sachs Group Inc, 5.73%, 28/01/2056	46	0.05
USD	3,000	Goodyear Tire & Rubber Co, 6.63%, 15/07/2030	3	0.00
USD	10,000	Gray Media Inc, 10.50%, 15/07/2029	9	0.01
USD	124,000	HCA Inc, 4.63%, 15/03/2052	85	0.10
USD	20,000	HealthEquity Inc, 4.50%, 01/10/2029	17	0.02
EUR	311,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl, 7.87%, 01/05/2029	322	0.37
USD	4,000	Herc Holdings Inc, 6.62%, 15/06/2029	3	0.00
USD	9,000	Herc Holdings Inc, 7.00%, 15/06/2030	8	0.01
USD	3,000	Herc Holdings Inc, 7.25%, 15/06/2033	3	0.00
USD	24,000	Hilcorp Energy I LP / Hilcorp Finance Co, 8.37%, 01/11/2033	21	0.02
USD	10,000	Hilton Domestic Operating Co Inc, 5.88%, 15/03/2033	9	0.01
USD	12,000	Howard Midstream Energy Partners LLC, 7.37%, 15/07/2032	11	0.01
USD	81,000	HUB International Ltd, 7.25%, 15/06/2030	72	0.08
USD	10,000	Insulet Corp, 6.50%, 01/04/2033	9	0.01
USD	14,000	IQVIA Inc, 6.25%, 01/06/2032	12	0.01
USD	17,000	Iron Mountain Information Management Services Inc, 5.00%, 15/07/2032	14	0.02
USD	5,000	ITT Holdings LLC, 6.50%, 01/08/2029	4	0.01
USD	6,000	Jane Street Group / JSG Finance Inc, 6.75%, 01/05/2033	5	0.01
USD	5,000	JELD-WEN Inc, 7.00%, 01/09/2032	3	0.00
EUR	342,000	JPMorgan Chase & Co, 4.46%, 13/11/2031	365	0.42
USD	54,000	JPMorgan Chase & Co, 4.92%, 24/01/2029	47	0.05
USD	23,000	K Hovnanian Enterprises Inc, 11.75%, 30/09/2029	21	0.02
USD	23,000	Kaiser Aluminum Corp, 4.50%, 01/06/2031	18	0.02
USD	73,000	KeyCorp, 6.40%, 06/03/2035	66	0.08
USD	13,000	Kodiak Gas Services LLC, 7.25%, 15/02/2029	11	0.01
EUR	220,000	Kronos International Inc, 9.50%, 15/03/2029	237	0.27
USD	6,000	LABL Inc, 8.62%, 01/10/2031	4	0.01
USD	10,000	Lamb Weston Holdings Inc, 4.38%, 31/01/2032	8	0.01
USD	25,000	LCM Investments Holdings II LLC, 4.88%, 01/05/2029	21	0.02
USD	37,000	Level 3 Financing Inc, 6.87%, 30/06/2033	32	0.04
USD	5,000	LGI Homes Inc, 7.00%, 15/11/2032	4	0.00
USD	45,000	LifePoint Health Inc, 11.00%, 15/10/2030	42	0.05
USD	20,000	Match Group Holdings II LLC, 4.13%, 01/08/2030	16	0.02
USD	101,000	Mauser Packaging Solutions Holding Co, 7.87%, 15/04/2027	87	0.10
EUR	150,000	McDonald's Corp, 3.50%, 21/05/2032	151	0.17
USD	53,000	Medline Borrower LP, 5.25%, 01/10/2029	45	0.05
USD	48,000	Meta Platforms Inc, 4.45%, 15/08/2052	34	0.04
USD	137,000	Meta Platforms Inc, 5.40%, 15/08/2054	114	0.13
USD	12,000	Molina Healthcare Inc, 6.25%, 15/01/2033	10	0.01
EUR	260,000	Morgan Stanley, 3.96%, 21/03/2035	266	0.30
USD	100,000	Morgan Stanley, 5.19%, 17/04/2031	87	0.10
USD	135,000	Morgan Stanley, 5.23%, 15/01/2031	118	0.14
EUR	273,000	MPT Operating Partnership LP / MPT Finance Corp, 7.00%, 15/02/2032	280	0.32
USD	15,000	MPT Operating Partnership LP / MPT Finance Corp, 8.50%, 15/02/2032	13	0.02
EUR	134,000	National Grid North America Inc, 3.15%, 03/06/2030	134	0.15
USD	58,000	Nationstar Mortgage Holdings Inc, 7.12%, 01/02/2032	51	0.06
USD	5,000	Navient Corp, 7.87%, 15/06/2032	4	0.00

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	11,000	Neptune Bidco US Inc, 9.29%, 15/04/2029	9	0.01
USD	15,000	Newell Brands Inc, 8.50%, 01/06/2028	13	0.02
USD	18,000	NGL Energy Operating LLC / NGL Energy Finance Corp, 8.37%, 15/02/2032	15	0.02
USD	46,000	Novelis Corp, 3.88%, 15/08/2031	35	0.04
USD	51,000	NRG Energy Inc, 5.75%, 15/07/2029	43	0.05
EUR	223,000	Olympus Water US Holding Corp, 9.62%, 15/11/2028	234	0.27
USD	5,000	OneMain Finance Corp, 6.75%, 15/03/2032	4	0.00
USD	5,000	OneMain Finance Corp, 7.12%, 15/09/2032	4	0.00
USD	30,000	OneMain Finance Corp, 7.87%, 15/03/2030	27	0.03
USD	44,000	Oracle Corp, 2.88%, 25/03/2031	34	0.04
USD	208,000	Oracle Corp, 3.85%, 01/04/2060	122	0.14
USD	23,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.25%, 15/01/2029	19	0.02
USD	125,000	PECO Energy Co, 2.85%, 15/09/2051	67	0.08
USD	18,000	PennyMac Financial Services Inc, 6.87%, 15/05/2032	16	0.02
USD	8,000	PennyMac Financial Services Inc, 7.12%, 15/11/2030	7	0.01
USD	26,000	Post Holdings Inc, 6.38%, 01/03/2033	22	0.03
USD	60,000	Public Service Electric and Gas Co, 3.20%, 01/08/2049	35	0.04
USD	44,000	Public Service Electric and Gas Co, 5.13%, 15/03/2053	35	0.04
USD	45,000	Quikrete Holdings Inc, 6.38%, 01/03/2032	39	0.04
USD	23,000	QXO Building Products Inc, 6.75%, 30/04/2032	20	0.02
USD	7,000	Raven Acquisition Holdings LLC, 6.87%, 15/11/2031	6	0.01
USD	10,000	Resideo Funding Inc, 6.50%, 15/07/2032	9	0.01
USD	34,000	RHP Hotel Properties LP / RHP Finance Corp, 6.50%, 01/04/2032	30	0.03
USD	12,000	RHP Hotel Properties LP / RHP Finance Corp, 6.50%, 15/06/2033	11	0.01
USD	18,000	Rocket Cos Inc, 6.13%, 01/08/2030	16	0.02
USD	15,000	Rocket Cos Inc, 6.38%, 01/08/2033	13	0.02
USD	15,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 2.88%, 15/10/2026	12	0.01
USD	3,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 3.88%, 01/03/2031	2	0.00
USD	8,000	RR Donnelley & Sons Co, 9.50%, 01/08/2029	7	0.01
USD	20,000	Ryan Specialty LLC, 5.88%, 01/08/2032	17	0.02
USD	9,000	Sabre GLBL Inc, 10.75%, 15/11/2029	8	0.01
USD	10,000	Sabre GLBL Inc, 11.12%, 15/07/2030	9	0.01
USD	200,000	Sasol Financing USA LLC, 6.50%, 27/09/2028	162	0.19
USD	18,000	Sealed Air Corp, 6.50%, 15/07/2032	16	0.02
USD	35,000	Sensata Technologies Inc, 4.38%, 15/02/2030	28	0.03
USD	10,000	Service Corp International, 4.00%, 15/05/2031	8	0.01
EUR	200,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.50%, 15/05/2033	207	0.24
USD	31,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 6.75%, 15/08/2032	27	0.03
USD	5,000	Sinclair Television Group Inc, 8.12%, 15/02/2033	4	0.00
USD	3,000	Smyrna Ready Mix Concrete LLC, 8.87%, 15/11/2031	3	0.00
USD	30,000	Snap Inc, 6.87%, 01/03/2033	26	0.03
USD	57,000	Solventum Corp, 5.45%, 13/03/2031	50	0.06
USD	61,000	Sprint Capital Corp, 6.87%, 15/11/2028	56	0.06
USD	18,000	SS&C Technologies Inc, 6.50%, 01/06/2032	16	0.02
USD	9,000	Standard Building Solutions Inc, 6.50%, 15/08/2032	8	0.01
USD	41,000	Standard Industries Inc, 4.38%, 15/07/2030	33	0.04
USD	17,000	Star Parent Inc, 9.00%, 01/10/2030	15	0.02
USD	14,000	Starwood Property Trust Inc, 6.50%, 01/07/2030	12	0.01
USD	2,000	Starwood Property Trust Inc, 6.50%, 15/10/2030	2	0.00
USD	96,000	Steel Dynamics Inc, 3.45%, 15/04/2030	78	0.09
USD	5,000	Sunoco LP, 6.25%, 01/07/2033	4	0.00
USD	12,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 7.37%, 15/02/2029	11	0.01
USD	14,000	Tenet Healthcare Corp, 6.75%, 15/05/2031	12	0.01
EUR	100,000	Thermo Fisher Scientific Inc, 1.88%, 01/10/2049	65	0.07
USD	3,000	Tidewater Inc, 9.12%, 15/07/2030	3	0.00
USD	246,000	T-Mobile USA Inc, 3.60%, 15/11/2060	140	0.16
EUR	200,000	T-Mobile USA Inc, 3.80%, 11/02/2045	185	0.21
USD	10,000	TransDigm Inc, 6.00%, 15/01/2033	9	0.01
USD	64,000	TransDigm Inc, 6.38%, 31/05/2033	55	0.06
USD	20,000	TransDigm Inc, 6.62%, 01/03/2032	18	0.02
USD	5,000	Twilio Inc, 3.88%, 15/03/2031	4	0.01
USD	70,000	UKG Inc, 6.87%, 01/02/2031	62	0.07
USD	3,000	Under Armour Inc, 7.25%, 15/07/2030	3	0.00
USD	57,000	Univision Communications Inc, 8.00%, 15/08/2028	49	0.06
USD	8,000	US Foods Inc, 7.25%, 15/01/2032	7	0.01
USD	4,000	USA Compression Partners LP / USA Compression Finance Corp, 7.12%, 15/03/2029	3	0.00
USD	12,000	UWM Holdings LLC, 6.63%, 01/02/2030	10	0.01
USD	3,000	Vail Resorts Inc, 5.63%, 15/07/2030	3	0.00
USD	3,000	Venture Global LNG Inc, 8.37%, 01/06/2031	3	0.00
USD	30,000	Venture Global LNG Inc, 9.00%[#]	25	0.03
USD	40,000	Venture Global LNG Inc, 9.87%, 01/02/2032	37	0.04
USD	12,000	Venture Global Plaquemines LNG LLC, 6.50%, 15/01/2034	10	0.01
USD	20,000	Venture Global Plaquemines LNG LLC, 7.50%, 01/05/2033	18	0.02
USD	15,000	Venture Global Plaquemines LNG LLC, 7.75%, 01/05/2035	14	0.02
USD	44,000	Verizon Communications Inc, 2.99%, 30/10/2056	23	0.03
USD	28,000	Vistra Corp, 7.00%[#]	24	0.03
USD	10,000	Voyager Parent LLC, 9.25%, 01/07/2032	9	0.01
USD	10,000	Walker & Dunlop Inc, 6.63%, 01/04/2033	9	0.01
USD	15,000	Wand NewCo 3 Inc, 7.62%, 30/01/2032	13	0.02
USD	38,000	Waste Pro USA Inc, 7.00%, 01/02/2033	34	0.04
EUR	100,000	Wells Fargo & Co, 3.90%, 22/07/2032	103	0.12
USD	252,000	Wells Fargo & Co, 5.24%, 24/01/2031	220	0.25
EUR	200,000	Wells Fargo & Co FRN, 2.94%, 22/07/2028	200	0.23
USD	15,000	WESCO Distribution Inc, 6.38%, 15/03/2033	13	0.02
USD	13,000	WEX Inc, 6.50%, 15/03/2033	11	0.01
USD	3,000	Whirlpool Corp, 6.13%, 15/06/2030	3	0.00
USD	4,000	Whirlpool Corp, 6.50%, 15/06/2033	3	0.00
USD	8,000	Williams Scotsman Inc, 6.63%, 15/04/2030	7	0.01
USD	8,000	Williams Scotsman Inc, 7.37%, 01/10/2031	7	0.01
USD	79,000	Windstream Services LLC / Windstream Escrow Finance Corp, 8.25%, 01/10/2031	70	0.08
USD	71,000	WR Grace Holdings LLC, 7.37%, 01/03/2031	62	0.07

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	28,000	Wrangler Holdco Corp, 6.63%, 01/04/2032	25	0.03
USD	2,000	Xerox Corp, 10.25%, 15/10/2030	2	0.00
USD	9,000	XPLR Infrastructure Operating Partners LP, 8.37%, 15/01/2031	8	0.01
USD	21,000	ZoomInfo Technologies LLC / ZoomInfo Finance Corp, 3.88%, 01/02/2029	17	0.02
		Total United States	**11,486**	**13.12**
		Uzbekistan		
USD	200,000	Navoi Mining & Metallurgical Combinat, 6.95%, 17/10/2031	174	0.20
		Total Uzbekistan	**174**	**0.20**
Total investments in corporate debt instruments			**58,673**	**67.02**
Government debt instruments				
		Barbados		
USD	55,000	Barbados Government International Bond, 8.00%, 26/06/2035	47	0.05
		Total Barbados	**47**	**0.05**
		Bulgaria		
USD	44,000	Bulgaria Government International Bond, 5.00%, 05/03/2037	37	0.04
		Total Bulgaria	**37**	**0.04**
		Canada		
CAD	371,000	Canadian When Issued Government Bond, 3.50%, 01/03/2030	231	0.26
		Total Canada	**231**	**0.26**
		Chile		
USD	200,000	Chile Government International Bond, 4.34%, 07/03/2042	148	0.17
		Total Chile	**148**	**0.17**
		Colombia		
USD	200,000	Colombia Government International Bond, 8.00%, 20/04/2033	176	0.20
		Total Colombia	**176**	**0.20**
		Dominican Republic		
USD	150,000	Dominican Republic International Bond, 4.50%, 30/01/2030	122	0.14
USD	184,000	Dominican Republic International Bond, 7.05%, 03/02/2031	164	0.19
		Total Dominican Republic	**286**	**0.33**
		Egypt		
USD	200,000	Egypt Government International Bond, 7.62%, 29/05/2032	158	0.18
		Total Egypt	**158**	**0.18**
		France		
EUR	17,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	17	0.02
		Total France	**17**	**0.02**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Gabon		
USD	200,000	Gabon Government International Bond, 9.50%, 18/02/2029	156	0.18
		Total Gabon	**156**	**0.18**
		Guatemala		
USD	200,000	Guatemala Government Bond, 6.60%, 13/06/2036	173	0.20
		Total Guatemala	**173**	**0.20**
		Hungary		
EUR	111,000	Hungary Government International Bond, 5.37%, 12/09/2033	119	0.14
EUR	100,000	Magyar Export-Import Bank Zrt, 6.00%, 16/05/2029	108	0.12
		Total Hungary	**227**	**0.26**
		Ireland		
EUR	525,000	Ireland Government Bond, 2.60%, 18/10/2034	512	0.58
		Total Ireland	**512**	**0.58**
		Italy		
EUR	345,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030	349	0.40
EUR	147,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	150	0.17
		Total Italy	**499**	**0.57**
		Ivory Coast		
EUR	104,000	Ivory Coast Government International Bond, 5.87%, 17/10/2031	98	0.11
		Total Ivory Coast	**98**	**0.11**
		Latvia		
USD	200,000	Latvia Government International Bond, 5.13%, 30/07/2034	170	0.19
		Total Latvia	**170**	**0.19**
		Mexico		
USD	200,000	Mexico Government International Bond, 6.35%, 09/02/2035	174	0.20
		Total Mexico	**174**	**0.20**
		Morocco		
USD	200,000	Morocco Government International Bond, 5.95%, 08/03/2028	175	0.20
		Total Morocco	**175**	**0.20**
		Panama		
USD	200,000	Panama Government International Bond, 7.50%, 01/03/2031	181	0.21
		Total Panama	**181**	**0.21**
		Peru		
USD	51,000	Peruvian Government International Bond, 1.86%, 01/12/2032	35	0.04
USD	79,000	Peruvian Government International Bond, 2.79%, 23/01/2031	60	0.07
		Total Peru	**95**	**0.11**

SCHEDULE OF INVESTMENTS (continued)

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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Poland		
USD	19,000	Republic of Poland Government International Bond, 4.87%, 04/10/2033	16	0.02
USD	61,000	Republic of Poland Government International Bond, 5.50%, 04/04/2053	48	0.05
		Total Poland	**64**	**0.07**
		Romania		
EUR	92,000	Romanian Government International Bond, 2.12%, 16/07/2031	77	0.09
USD	20,000	Romanian Government International Bond, 5.25%, 25/11/2027	17	0.02
EUR	200,000	Romanian Government International Bond, 5.87%, 11/07/2032	202	0.23
EUR	82,000	Romanian Government International Bond, 5.88%, 11/07/2032	83	0.09
EUR	75,000	Romanian Government International Bond, 6.25%, 10/09/2034	75	0.09
		Total Romania	**454**	**0.52**
		Saudi Arabia		
USD	200,000	Saudi Government International Bond, 5.00%, 18/01/2053	145	0.17
		Total Saudi Arabia	**145**	**0.17**
		Serbia		
USD	200,000	Serbia International Bond, 6.00%, 12/06/2034	172	0.20
		Total Serbia	**172**	**0.20**
		South Africa		
USD	200,000	Republic of South Africa Government International Bond, 5.88%, 20/04/2032	166	0.19
		Total South Africa	**166**	**0.19**
		Spain		
EUR	123,000	Spain Government Bond, 2.70%, 31/01/2030	124	0.14
EUR	782,000	Spain Government Bond, 3.15%, 30/04/2035	781	0.89
		Total Spain	**905**	**1.03**
		Trinidad And Tobago		
USD	200,000	Trinidad & Tobago Government International Bond, 6.40%, 26/06/2034	167	0.19
		Total Trinidad And Tobago	**167**	**0.19**
		United Kingdom		
GBP	1,335,000	United Kingdom Gilt, 4.38%, 07/03/2030	1,586	1.81
		Total United Kingdom	**1,586**	**1.81**
		United States		
USD	37,100	United States Treasury Note/Bond, 4.63%, 15/02/2055	31	0.04
		Total United States	**31**	**0.04**
		Uruguay		
USD	59,718	Oriental Republic of Uruguay, 5.25%, 10/09/2060	46	0.05
		Total Uruguay	**46**	**0.05**
		Uzbekistan		
EUR	100,000	Republic of Uzbekistan International Bond, 5.38%, 29/05/2027	102	0.12
		Total Uzbekistan	**102**	**0.12**
Total investments in government debt instruments			**7,398**	**8.45**
Mortgaged-backed securities				
		Australia		
AUD	800,000	Mortgage House RMBS Prime Series 2024-2 FRN, 4.85%, 13/05/2057	447	0.51
AUD	900,000	RESIMAC Premier Series 2025-1 'A' FRN, 4.84%, 12/09/2056	503	0.57
		Total Australia	**950**	**1.08**
		Ireland		
EUR	299,938	Last Mile Securities PE 2021 DAC 'D' FRN, 4.47%, 17/08/2031	300	0.34
EUR	303,980	Taurus 2025-1 EU DAC 'A' FRN, 3.67%, 17/02/2035	304	0.35
		Total Ireland	**604**	**0.69**
		United Kingdom		
GBP	417,000	Bletchley Park Funding 2025-1 Plc 'A' FRN, 4.99%, 27/01/2070	487	0.56
GBP	220,000	Bletchley Park Funding 2025-1 Plc 'C' FRN, 5.72%, 27/01/2070	257	0.29
GBP	163,000	Braccan Mortgage Funding 2025-1 Plc 'A' FRN, 5.06%, 17/05/2067	191	0.22
GBP	308,262	Castell 2025-1 Plc 'A' FRN, 5.19%, 27/01/2062	361	0.41
GBP	253,000	Jupiter Mortgage NO 1 Plc FRN, 6.55%, 20/07/2055	298	0.34
GBP	100,000	Jupiter Mortgage NO 1 Plc FRN, 7.30%, 20/07/2055	118	0.13
GBP	100,000	Mortimer BTL 2021-1 Plc 'C' FRN, 5.69%, 23/06/2053	117	0.13
GBP	100,000	Stratton Mortgage Funding 2024-2 Plc 'C' FRN, 5.74%, 28/06/2050	116	0.13
GBP	100,000	Together Asset Backed Securitisation 2024-2nd1 Plc 'B' FRN, 5.92%, 20/08/2055	118	0.14
GBP	100,000	Together Asset Backed Securitisation 2025-Cre-1 Plc 'B' FRN, 5.72%, 15/01/2057	117	0.13
GBP	100,000	Tower Bridge Funding 2024-1 Plc 'C' FRN, 7.30%, 20/01/2066	118	0.14
GBP	100,000	Twin Bridges 2023-1 Plc 'C' FRN, 6.74%, 14/06/2055	118	0.14
		Total United Kingdom	**2,416**	**2.76**
Total investments in mortgaged-backed securities			**3,970**	**4.53**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**82,033**	**93.70**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF (continued)
As at 30 June 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
Germany					
7	EUR	843,990	Euro-Btp Index Futures September 2025	3	0.00
(7)	EUR	(917,490)	Euro-Bund Index Futures September 2025	7	0.01
(1)	EUR	(122,160)	Euro-Buxl 30 Year Bond Index Futures September 2025	3	0.00
(4)	EUR	(429,130)	Euro-Schatz Index Futures September 2025	-	0.00
Total Germany				**13**	**0.01**
United States					
21	USD	3,708,196	U.S. 2 Year Treasury Note September 2025	14	0.02
Total United States				**14**	**0.02**
Total unrealised gain on exchange traded futures contracts				**27**	**0.03**
Germany					
124	EUR	14,638,800	Euro-Bobl Index Futures September 2025	(47)	(0.06)
Total Germany				**(47)**	**(0.06)**
United Kingdom					
(1)	GBP	(106,723)	Long Gilt Futures September 2025	(2)	0.00
Total United Kingdom				**(2)**	**0.00**
United States					
(1)	USD	(94,837)	Long U.S. Treasury Bond September 2025	(3)	0.00
(29)	USD	(2,725,208)	U.S. 10 Year Treasury Note September 2025	(45)	(0.05)
(14)	USD	(1,288,297)	U.S. 5 Year Treasury Note September 2025	(12)	(0.02)
(1)	USD	(98,417)	Ultra Long U.S. Treasury Bond September 2025	(3)	0.00
(11)	USD	(1,052,379)	Ultra U.S. 10 Year Treasury Note Index Futures September 2025	(18)	(0.02)
Total United States				**(81)**	**(0.09)**
Total unrealised loss on exchange traded futures contracts				**(130)**	**(0.15)**
Total financial derivative instruments dealt in on a regulated market				**(103)**	**(0.12)**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments							
Over-the-counter forward currency contracts[ø]							
EUR	1,325,566	AUD	2,360,000	State Street Bank and Trust Company	17/09/2025	13	0.02
EUR	241,566	CAD	380,000	State Street Bank and Trust Company	17/09/2025	5	0.01
EUR	10,374,833	GBP	8,890,000	State Street Bank and Trust Company	17/09/2025	44	0.05
EUR	186,640	GBP	160,000	Barclays Bank Plc	17/09/2025	1	0.00
EUR	93,408	GBP	80,000	Bank of New York Mellon	17/09/2025	-	0.00
EUR	15,875,838	USD	18,500,000	State Street Bank and Trust Company	17/09/2025	195	0.22
EUR	137,623	USD	160,000	Morgan Stanley	17/09/2025	2	0.00
Total unrealised gain						**260**	**0.30**
Total unrealised gain on over-the-counter forward currency contracts						**260**	**0.30**
EUR	268,185	CHF	250,000	NatWest Markets Plc	17/09/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**260**	**0.30**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF (continued)
As at 30 June 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			82,320	94.03
Total financial liabilities at fair value through profit or loss			(130)	(0.15)
Cash and margin cash			1,381	1.58
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
35,699	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	3,822	4.37
Total cash equivalents			**3,822**	**4.37**
Other assets and liabilities			158	0.17
Net asset value attributable to redeemable shareholders			**87,551**	**100.00**

~ Investment in related party.

Security is perpetual without predetermined maturity date.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	68.15
Transferable securities dealt in on another regulated market	23.36
Financial derivative instruments dealt in on a regulated market	0.03
Over-the-counter financial derivative instruments	0.29
Other assets	8.17
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Exchange traded future contracts	12,272
Over-the-counter forward currency contracts	28,504

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 102.18%)				
Government debt instruments (30 June 2024: 102.18%)				
		Austria (30 June 2024: 2.50%)		
EUR	16,847,000	Republic of Austria Government Bond, 1.20%, 20/10/2025	16,811	2.27
EUR	10,358,000	Republic of Austria Government Bond, 4.85%, 15/03/2026	10,572	1.43
		Total Austria	**27,383**	**3.70**
		Belgium (30 June 2024: 7.06%)		
EUR	20,000,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2026	19,820	2.68
EUR	10,415,000	Kingdom of Belgium Government Bond, 4.50%, 28/03/2026	10,607	1.43
		Total Belgium	**30,427**	**4.11**
		Cyprus (30 June 2024: 0.00%)		
EUR	1,186,000	Cyprus Government International Bond, 4.25%, 04/11/2025	1,193	0.16
		Total Cyprus	**1,193**	**0.16**
		Finland (30 June 2024: 0.00%)		
EUR	4,536,000	Finland Government Bond, 0.50%, 15/04/2026	4,486	0.61
EUR	6,848,000	Finland Government Bond, 0.87%, 15/09/2025	6,832	0.92
EUR	7,656,000	Finland Government Bond, 4.00%, 04/07/2025	7,657	1.03
		Total Finland	**18,975**	**2.56**
		France (30 June 2024: 16.04%)		
EUR	46,990,000	French Republic Government Bond OAT, 0.50%, 25/05/2026^	46,412	6.27
EUR	45,167,000	French Republic Government Bond OAT, 1.00%, 25/11/2025^	45,004	6.08
EUR	37,126,000	French Republic Government Bond OAT, 3.50%, 25/04/2026^	37,607	5.08
EUR	24,475,000	French Republic Government Bond OAT, 6.00%, 25/10/2025^	24,778	3.35
		Total France	**153,801**	**20.78**
		Germany (30 June 2024: 24.33%)		
EUR	41,657,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026^	41,317	5.59
EUR	30,545,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025^	30,512	4.12
EUR	19,322,000	Bundesschatzanweisungen, 2.50%, 19/03/2026^	19,411	2.62
EUR	17,000,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	17,167	2.32
EUR	20,527,000	Bundesschatzanweisungen, 3.10%, 18/09/2025^	20,581	2.78
EUR	18,967,000	Bundesschatzanweisungen, 3.10%, 12/12/2025	19,069	2.58
		Total Germany	**148,057**	**20.01**
		Ireland (30 June 2024: 2.43%)		
EUR	12,510,000	Ireland Government Bond, 1.00%, 15/05/2026	12,411	1.68
		Total Ireland	**12,411**	**1.68**
Government debt instruments (continued)				
		Italy (30 June 2024: 33.44%)		
EUR	28,474,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026^	28,245	3.82
EUR	14,091,000	Italy Buoni Poliennali Del Tesoro, 1.20%, 15/08/2025	14,077	1.90
EUR	25,000,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	24,933	3.37
EUR	12,053,000	Italy Buoni Poliennali Del Tesoro, 1.85%, 01/07/2025	12,053	1.63
EUR	20,744,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025^	20,752	2.80
EUR	21,011,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025^	21,053	2.85
EUR	16,921,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	17,035	2.30
EUR	16,921,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	17,056	2.30
EUR	18,166,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 29/09/2025	18,233	2.46
EUR	11,666,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	11,829	1.60
EUR	21,513,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	21,871	2.96
		Total Italy	**207,137**	**27.99**
		Netherlands (30 June 2024: 3.58%)		
EUR	23,438,000	Netherlands Government Bond, 0.25%, 15/07/2025^	23,422	3.17
		Total Netherlands	**23,422**	**3.17**
		Portugal (30 June 2024: 0.00%)		
EUR	12,809,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 15/10/2025	12,845	1.74
		Total Portugal	**12,845**	**1.74**
		Spain (30 June 2024: 12.80%)		
EUR	18,284,000	Spain Government Bond, 1.95%, 30/04/2026	18,284	2.47
EUR	35,442,000	Spain Government Bond, 2.15%, 31/10/2025	35,461	4.79
EUR	31,250,000	Spain Government Bond, 2.80%, 31/05/2026	31,475	4.26
EUR	20,612,000	Spain Government Bond, 4.65%, 30/07/2025^	20,653	2.79
		Total Spain	**105,873**	**14.31**
Total investments in government debt instruments			**741,524**	**100.21**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**741,524**	**100.21**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: 0.00%)							
MXN Hedged (Acc)							
MXN	709,633,138	EUR	32,045,309	State Street Bank and Trust Company	02/07/2025	(46)	0.00
Total unrealised loss						**(46)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(46)**	**0.00**
Total over-the-counter financial derivative instruments						**(46)**	**0.00**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			741,524	100.21
Total financial liabilities at fair value through profit or loss			(46)	0.00
Cash			37	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 6.22%)**		
462,277	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund[~]	49,488	6.69
Total cash equivalents			**49,488**	**6.69**
Other assets and liabilities			(51,049)	(6.91)
Net asset value attributable to redeemable shareholders			**739,954**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	92.08
Other assets	7.92
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Over-the-counter forward currency contracts	32,045

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 5-7YR UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.53%)				
Government debt instruments (30 June 2024: 99.53%)				
		France (30 June 2024: 17.05%)		
EUR	53,275,000	French Republic Government Bond OAT, 0.00%, 25/11/2030^	46,336	8.26
EUR	51,562,000	French Republic Government Bond OAT, 0.00%, 25/11/2031^	43,276	7.71
EUR	39,464,000	French Republic Government Bond OAT, 0.00%, 25/05/2032	32,470	5.78
EUR	8,673,000	French Republic Government Bond OAT, 2.70%, 25/02/2031	8,682	1.55
		Total France	**130,764**	**23.30**
		Germany (30 June 2024: 27.19%)		
EUR	27,752,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	24,888	4.43
EUR	9,037,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	8,106	1.44
EUR	22,513,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^	19,917	3.55
EUR	26,337,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	22,982	4.09
EUR	8,047,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	7,025	1.25
EUR	25,468,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	21,880	3.90
EUR	23,995,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030^	24,217	4.32
		Total Germany	**129,015**	**22.98**
		Italy (30 June 2024: 29.46%)		
EUR	17,472,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	15,315	2.73
EUR	21,282,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	19,176	3.42
EUR	15,190,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	13,985	2.49
EUR	16,824,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	14,933	2.66
Government debt instruments (continued)				
		Italy (continued)		
EUR	18,050,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032	15,801	2.81
EUR	20,682,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	19,588	3.49
EUR	17,306,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	17,526	3.12
EUR	15,743,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	16,246	2.89
EUR	17,016,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	17,634	3.14
EUR	11,937,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	12,688	2.26
EUR	11,341,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	12,098	2.16
		Total Italy	**174,990**	**31.17**
		Netherlands (30 June 2024: 5.95%)		
EUR	13,029,000	Netherlands Government Bond, 0.00%, 15/07/2030^	11,615	2.07
EUR	12,904,000	Netherlands Government Bond, 0.00%, 15/07/2031^	11,170	1.99
		Total Netherlands	**22,785**	**4.06**
		Spain (30 June 2024: 19.88%)		
EUR	24,556,000	Spain Government Bond, 0.10%, 30/04/2031	21,248	3.79
EUR	21,285,000	Spain Government Bond, 0.50%, 31/10/2031	18,591	3.31
EUR	23,921,000	Spain Government Bond, 0.70%, 30/04/2032	20,867	3.72
EUR	24,316,000	Spain Government Bond, 1.25%, 31/10/2030	22,752	4.05
EUR	17,617,000	Spain Government Bond, 3.10%, 30/07/2031	18,023	3.21
		Total Spain	**101,481**	**18.08**
Total investments in government debt instruments			**559,035**	**99.59**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**559,035**	**99.59**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			559,035	99.59
Cash			7	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.28%)**		
6,225	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	666	0.12
Total cash equivalents			**666**	**0.12**
Other assets and liabilities			1,631	0.29
Net asset value attributable to redeemable shareholders			**561,339**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 5-7YR UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.30
Other assets	3.70
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 10-15YR UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.85%)				
Government debt instruments (30 June 2024: 98.85%)				
		France (30 June 2024: 28.39%)		
EUR	18,722,000	French Republic Government Bond OAT, 0.50%, 25/05/2040^	12,027	3.38
EUR	2,593,000	French Republic Government Bond OAT, 1.25%, 25/05/2036^	2,097	0.59
EUR	28,223,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	22,822	6.42
EUR	18,837,000	French Republic Government Bond OAT, 1.25%, 25/05/2038^	14,421	4.05
EUR	21,440,000	French Republic Government Bond OAT, 1.75%, 25/06/2039^	17,230	4.84
EUR	1,316,000	French Republic Government Bond OAT, 4.00%, 25/10/2038^	1,382	0.39
EUR	15,110,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	15,861	4.46
		Total France	**85,840**	**24.13**
		Germany (30 June 2024: 20.63%)		
EUR	16,172,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036^	12,074	3.39
EUR	16,627,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038^	13,375	3.76
EUR	16,716,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037^	18,788	5.28
EUR	10,757,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039^	12,467	3.51
		Total Germany	**56,704**	**15.94**
		Italy (30 June 2024: 30.40%)		
EUR	10,745,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	8,085	2.27
EUR	9,151,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	7,511	2.11
EUR	10,221,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	9,054	2.55
EUR	9,879,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038^	9,138	2.57
EUR	8,372,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	7,724	2.17
EUR	8,839,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	8,472	2.38
Government debt instruments (continued)				
		Italy (continued)		
EUR	7,177,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	7,264	2.04
EUR	11,794,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	12,012	3.38
EUR	20,203,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037^	21,131	5.94
EUR	5,645,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	5,894	1.66
EUR	9,771,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	10,147	2.85
EUR	15,662,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	17,827	5.01
		Total Italy	**124,259**	**34.93**
		Netherlands (30 June 2024: 7.38%)		
EUR	8,298,160	Netherlands Government Bond, 0.00%, 15/01/2038^	5,724	1.61
EUR	8,849,000	Netherlands Government Bond, 0.50%, 15/01/2040^	6,243	1.75
EUR	6,019,000	Netherlands Government Bond, 2.50%, 15/07/2035	5,864	1.65
EUR	10,757,000	Netherlands Government Bond, 4.00%, 15/01/2037^	11,911	3.35
		Total Netherlands	**29,742**	**8.36**
		Spain (30 June 2024: 12.05%)		
EUR	1,348,000	Spain Government Bond, 0.85%, 30/07/2037	1,009	0.28
EUR	9,942,000	Spain Government Bond, 0.85%, 30/07/2037	7,442	2.09
EUR	15,355,000	Spain Government Bond, 1.85%, 30/07/2035	13,623	3.83
EUR	6,890,000	Spain Government Bond, 3.20%, 31/10/2035	6,873	1.93
EUR	10,748,000	Spain Government Bond, 3.90%, 30/07/2039	11,148	3.14
EUR	13,762,000	Spain Government Bond, 4.20%, 31/01/2037	14,894	4.19
		Total Spain	**54,989**	**15.46**
Total investments in government debt instruments			**351,534**	**98.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**351,534**	**98.82**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			351,534	98.82
Cash			5	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.02%)**		
5,131	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	549	0.15
Total cash equivalents			**549**	**0.15**
Other assets and liabilities			3,659	1.03
Net asset value attributable to redeemable shareholders			**355,747**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 10-15YR UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.85
Other assets	2.15
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.02%)				
Government debt instruments (30 June 2024: 99.02%)				
		Austria (30 June 2024: 2.93%)		
EUR	7,034,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	6,554	0.32
EUR	7,313,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	6,563	0.32
EUR	8,000,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	6,956	0.33
EUR	3,234,000	Republic of Austria Government Bond, 0.00%, 20/10/2040^	1,941	0.09
EUR	4,012,000	Republic of Austria Government Bond, 0.25%, 20/10/2036	2,915	0.14
EUR	9,081,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	8,850	0.43
EUR	8,485,000	Republic of Austria Government Bond, 0.50%, 20/02/2029^	7,980	0.38
EUR	3,173,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	1,133	0.05
EUR	9,386,000	Republic of Austria Government Bond, 0.75%, 20/10/2026^	9,248	0.45
EUR	4,630,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	4,475	0.22
EUR	4,880,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	2,631	0.13
EUR	1,895,000	Republic of Austria Government Bond, 0.85%, 30/06/2120^	582	0.03
EUR	6,310,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	5,644	0.27
EUR	5,110,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	3,572	0.17
EUR	1,722,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	828	0.04
EUR	3,966,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	2,913	0.14
EUR	434,000	Republic of Austria Government Bond, 2.00%, 15/07/2026	434	0.02
EUR	3,004,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	1,819	0.09
EUR	5,571,000	Republic of Austria Government Bond, 2.40%, 23/05/2034	5,358	0.26
EUR	3,321,000	Republic of Austria Government Bond, 2.50%, 20/10/2029	3,346	0.16
EUR	2,777,000	Republic of Austria Government Bond, 2.90%, 23/05/2029^	2,845	0.14
EUR	9,427,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	9,513	0.46
EUR	7,033,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	7,047	0.34
EUR	3,054,000	Republic of Austria Government Bond, 2.95%, 20/02/2035^	3,046	0.15
EUR	5,191,000	Republic of Austria Government Bond, 3.15%, 20/06/2044^	4,988	0.24
EUR	4,324,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	3,985	0.19
EUR	3,553,000	Republic of Austria Government Bond, 3.20%, 15/07/2039	3,511	0.17
EUR	4,330,000	Republic of Austria Government Bond, 3.45%, 20/10/2030	4,543	0.22
EUR	2,214,000	Republic of Austria Government Bond, 3.80%, 26/01/2062^	2,280	0.11
EUR	736,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	807	0.04
EUR	7,231,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	7,932	0.38
EUR	4,566,000	Republic of Austria Government Bond, 6.25%, 15/07/2027	4,953	0.24
		Total Austria	**139,192**	**6.72**
		Belgium (30 June 2024: 0.60%)		
EUR	1,853,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	1,770	0.09
EUR	544,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	461	0.02
EUR	1,812,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	1,536	0.07
EUR	269,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030^	240	0.01
EUR	1,413,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030	1,259	0.06
EUR	2,707,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	2,296	0.11
EUR	1,130,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040	719	0.04
EUR	1,355,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071	426	0.02
EUR	3,478,700	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027^	3,401	0.16
EUR	3,184,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028	3,063	0.15
EUR	3,813,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	3,613	0.18
EUR	2,962,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031	2,701	0.13
EUR	1,552,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033^	1,382	0.07
EUR	1,604,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	924	0.05
EUR	981,000	Kingdom of Belgium Government Bond, 1.45%, 22/06/2037	800	0.04
EUR	1,604,500	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	1,083	0.05
EUR	1,582,600	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050	1,034	0.05
EUR	1,947,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038	1,641	0.08
EUR	1,173,500	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	735	0.04
EUR	1,242,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057	851	0.04
EUR	910,000	Kingdom of Belgium Government Bond, 2.60%, 22/10/2030	913	0.04
EUR	1,440,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029	1,460	0.07
EUR	1,184,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	1,092	0.05
EUR	2,680,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034^	2,633	0.13
EUR	49,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034	48	0.00
EUR	3,104,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	3,128	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Belgium (continued)		
EUR	899,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034	898	0.04
EUR	691,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034	691	0.03
EUR	6,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034	6	0.00
EUR	1,329,000	Kingdom of Belgium Government Bond, 3.10%, 22/06/2035^	1,324	0.06
EUR	1,669,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	1,485	0.07
EUR	938,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2042	913	0.04
EUR	781,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043	757	0.04
EUR	280,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	257	0.01
EUR	963,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	884	0.04
EUR	162,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045^	162	0.01
EUR	1,374,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045	1,378	0.07
EUR	1,335,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032	1,439	0.07
EUR	2,803,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041	3,026	0.15
EUR	3,147,000	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035	3,647	0.18
EUR	817,000	Kingdom of Belgium Government Bond, 5.50%, 28/03/2028	890	0.04
		Total Belgium	**56,966**	**2.75**
		Finland (30 June 2024: 1.40%)		
EUR	1,358,000	Finland Government Bond, 0.00%, 15/09/2026^	1,327	0.06
EUR	3,311,000	Finland Government Bond, 0.00%, 15/09/2030^	2,916	0.14
EUR	3,948,000	Finland Government Bond, 0.13%, 15/09/2031	3,392	0.16
EUR	3,364,000	Finland Government Bond, 0.13%, 15/04/2036	2,448	0.12
EUR	2,202,000	Finland Government Bond, 0.13%, 15/04/2052^	929	0.04
EUR	2,514,000	Finland Government Bond, 0.25%, 15/09/2040^	1,590	0.08
EUR	4,317,000	Finland Government Bond, 0.50%, 15/09/2027	4,180	0.20
EUR	4,617,000	Finland Government Bond, 0.50%, 15/09/2028	4,383	0.21
EUR	4,411,000	Finland Government Bond, 0.50%, 15/09/2029	4,094	0.20
EUR	2,355,000	Finland Government Bond, 0.50%, 15/04/2043	1,444	0.07
EUR	2,713,000	Finland Government Bond, 0.75%, 15/04/2031	2,455	0.12
EUR	2,670,000	Finland Government Bond, 1.13%, 15/04/2034	2,303	0.11
EUR	3,076,000	Finland Government Bond, 1.37%, 15/04/2027	3,046	0.15
EUR	3,987,000	Finland Government Bond, 1.37%, 15/04/2047	2,706	0.13
EUR	3,931,000	Finland Government Bond, 1.50%, 15/09/2032	3,618	0.17
EUR	3,050,000	Finland Government Bond, 2.50%, 15/04/2030	3,064	0.15
EUR	3,230,000	Finland Government Bond, 2.62%, 04/07/2042	2,917	0.14
EUR	2,219,000	Finland Government Bond, 2.75%, 04/07/2028^	2,261	0.11
EUR	2,757,000	Finland Government Bond, 2.75%, 15/04/2038	2,619	0.13
EUR	3,957,000	Finland Government Bond, 2.87%, 15/04/2029	4,045	0.20
EUR	2,946,000	Finland Government Bond, 2.95%, 15/04/2055	2,601	0.13
EUR	4,197,000	Finland Government Bond, 3.00%, 15/09/2033^	4,247	0.20
EUR	4,486,000	Finland Government Bond, 3.00%, 15/09/2034	4,508	0.22
EUR	2,394,000	Finland Government Bond, 3.00%, 15/09/2035	2,387	0.12

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Finland (continued)		
EUR	1,531,000	Finland Government Bond, 3.20%, 15/04/2045	1,471	0.07
		Total Finland	**70,951**	**3.43**
		France (30 June 2024: 25.81%)		
EUR	15,435,000	French Republic Government Bond OAT, 0.00%, 25/02/2027^	14,951	0.72
EUR	17,759,000	French Republic Government Bond OAT, 0.00%, 25/11/2029^	15,960	0.77
EUR	19,387,000	French Republic Government Bond OAT, 0.00%, 25/11/2030^	16,859	0.81
EUR	18,774,000	French Republic Government Bond OAT, 0.00%, 25/11/2031^	15,754	0.76
EUR	15,056,000	French Republic Government Bond OAT, 0.00%, 25/05/2032^	12,385	0.60
EUR	13,018,000	French Republic Government Bond OAT, 0.25%, 25/11/2026^	12,715	0.61
EUR	19,915,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	18,529	0.90
EUR	10,344,000	French Republic Government Bond OAT, 0.50%, 25/05/2040^	6,640	0.32
EUR	7,750,000	French Republic Government Bond OAT, 0.50%, 25/06/2044^	4,365	0.21
EUR	5,643,000	French Republic Government Bond OAT, 0.50%, 25/05/2072^	1,540	0.07
EUR	17,921,000	French Republic Government Bond OAT, 0.75%, 25/02/2028^	17,288	0.84
EUR	1,276,000	French Republic Government Bond OAT, 0.75%, 25/05/2028^	1,225	0.06
EUR	21,393,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	20,539	0.99
EUR	21,210,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	20,148	0.97
EUR	11,185,050	French Republic Government Bond OAT, 0.75%, 25/05/2052^	5,325	0.26
EUR	10,882,000	French Republic Government Bond OAT, 0.75%, 25/05/2053^	5,036	0.24
EUR	14,768,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	14,498	0.70
EUR	19,598,000	French Republic Government Bond OAT, 1.25%, 25/05/2034^	16,746	0.81
EUR	1,319,000	French Republic Government Bond OAT, 1.25%, 25/05/2036^	1,066	0.05
EUR	15,478,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	12,509	0.60
EUR	11,143,000	French Republic Government Bond OAT, 1.25%, 25/05/2038^	8,528	0.41
EUR	21,288,000	French Republic Government Bond OAT, 1.50%, 25/05/2031^	19,918	0.96
EUR	11,388,000	French Republic Government Bond OAT, 1.50%, 25/05/2050^	7,040	0.34
EUR	12,000,000	French Republic Government Bond OAT, 1.75%, 25/06/2039^	9,640	0.47
EUR	5,560,300	French Republic Government Bond OAT, 1.75%, 25/05/2066	3,000	0.15
EUR	18,698,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	17,546	0.85
EUR	10,105,500	French Republic Government Bond OAT, 2.00%, 25/05/2048^	7,271	0.35
EUR	8,034,000	French Republic Government Bond OAT, 2.40%, 24/09/2028	8,068	0.39

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	10,618,000	French Republic Government Bond OAT, 2.50%, 24/09/2026^	10,690	0.52
EUR	14,794,000	French Republic Government Bond OAT, 2.50%, 24/09/2027^	14,937	0.72
EUR	21,602,000	French Republic Government Bond OAT, 2.50%, 25/05/2030^	21,571	1.04
EUR	8,440,000	French Republic Government Bond OAT, 2.50%, 25/05/2043	7,070	0.34
EUR	5,216,000	French Republic Government Bond OAT, 2.70%, 25/02/2031	5,221	0.25
EUR	21,128,200	French Republic Government Bond OAT, 2.75%, 25/10/2027^	21,449	1.04
EUR	19,794,000	French Republic Government Bond OAT, 2.75%, 25/02/2029^	20,072	0.97
EUR	20,076,000	French Republic Government Bond OAT, 2.75%, 25/02/2030^	20,283	0.98
EUR	14,725,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	14,710	0.71
EUR	14,248,000	French Republic Government Bond OAT, 3.00%, 25/11/2034^	14,006	0.68
EUR	4,815,000	French Republic Government Bond OAT, 3.00%, 25/06/2049	4,160	0.20
EUR	1,209,000	French Republic Government Bond OAT, 3.00%, 25/05/2054^	1,001	0.05
EUR	7,521,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	6,226	0.30
EUR	13,879,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	13,797	0.67
EUR	10,352,900	French Republic Government Bond OAT, 3.25%, 25/05/2045^	9,583	0.46
EUR	7,778,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	6,725	0.32
EUR	16,018,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	16,504	0.80
EUR	3,442,000	French Republic Government Bond OAT, 3.60%, 25/05/2042^	3,386	0.16
EUR	4,223,000	French Republic Government Bond OAT, 3.75%, 25/05/2056^	3,991	0.19
EUR	123,000	French Republic Government Bond OAT, 4.00%, 25/10/2038^	129	0.01
EUR	8,997,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	9,440	0.46
EUR	7,259,500	French Republic Government Bond OAT, 4.00%, 25/04/2055^	7,235	0.35
EUR	7,068,500	French Republic Government Bond OAT, 4.00%, 25/04/2060^	6,967	0.34
EUR	13,327,000	French Republic Government Bond OAT, 4.50%, 25/04/2041^	14,654	0.71
EUR	11,824,000	French Republic Government Bond OAT, 4.75%, 25/04/2035^	13,312	0.64
EUR	5,318,000	French Republic Government Bond OAT, 5.50%, 25/04/2029^	5,919	0.29
EUR	11,759,000	French Republic Government Bond OAT, 5.75%, 25/10/2032^	13,941	0.67
		Total France	**602,068**	**29.08**
		Germany (30 June 2024: 27.26%)		
EUR	1,095,000	Bundesobligation, 0.00%, 09/10/2026	1,070	0.05
EUR	2,706,000	Bundesobligation, 0.00%, 16/04/2027	2,619	0.13
EUR	8,280,000	Bundesobligation, 1.30%, 15/10/2027^	8,179	0.40
EUR	4,200,000	Bundesobligation, 1.30%, 15/10/2027	4,148	0.20
EUR	4,490,000	Bundesobligation, 2.10%, 12/04/2029^	4,499	0.22
EUR	666,000	Bundesobligation, 2.10%, 12/04/2029	667	0.03
EUR	5,220,000	Bundesobligation, 2.20%, 13/04/2028^	5,261	0.25
EUR	4,979,000	Bundesobligation, 2.40%, 19/10/2028	5,044	0.24
EUR	5,542,000	Bundesobligation, 2.40%, 18/04/2030	5,601	0.27
EUR	4,373,000	Bundesobligation, 2.50%, 11/10/2029	4,443	0.21
EUR	6,010,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026^	5,889	0.28
EUR	6,260,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027^	5,991	0.29
EUR	4,995,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028^	4,679	0.23
EUR	5,766,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029^	5,304	0.26
EUR	5,353,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^	4,860	0.24
EUR	7,238,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	6,489	0.31
EUR	3,217,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	2,884	0.14
EUR	5,858,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^	5,181	0.25
EUR	6,146,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	5,361	0.26
EUR	1,870,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	1,631	0.08
EUR	6,107,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032^	5,245	0.25
EUR	4,832,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	3,734	0.18
EUR	5,557,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036^	4,146	0.20
EUR	8,837,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	4,173	0.20
EUR	3,149,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	1,490	0.07
EUR	6,552,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	2,910	0.14
EUR	4,713,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	4,596	0.22
EUR	5,596,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^	5,312	0.26
EUR	5,566,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^	5,231	0.25
EUR	12,133,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	11,796	0.57
EUR	6,679,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^	6,445	0.31
EUR	5,651,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	4,544	0.22
EUR	6,935,500	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	4,910	0.24
EUR	5,640,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032^	5,398	0.26
EUR	6,955,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	5,298	0.26
EUR	2,190,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	1,671	0.08
EUR	5,034,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	5,031	0.24

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	7,337,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	7,156	0.35
EUR	7,318,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	7,256	0.35
EUR	1,714,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	1,699	0.08
EUR	6,034,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	6,088	0.29
EUR	6,770,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^	6,714	0.32
EUR	350,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	347	0.02
EUR	7,366,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^	6,848	0.33
EUR	6,635,400	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	6,115	0.30
EUR	4,794,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	4,257	0.21
EUR	5,857,900	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	5,912	0.29
EUR	7,121,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	7,143	0.35
EUR	2,507,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	2,398	0.12
EUR	2,575,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	2,469	0.12
EUR	4,025,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	4,182	0.20
EUR	6,225,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	6,993	0.34
EUR	4,142,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	4,798	0.23
EUR	2,525,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028^	2,729	0.13
EUR	5,025,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	5,921	0.29
EUR	4,106,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	5,021	0.24
EUR	339,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	415	0.02
EUR	4,830,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	5,638	0.27
EUR	2,995,000	Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028	3,266	0.16
EUR	1,920,500	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	2,259	0.11
EUR	1,358,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	1,481	0.07
EUR	72,000	Bundesschatzanweisungen, 1.70%, 10/06/2027	72	0.00
EUR	4,218,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	4,227	0.20
EUR	1,908,000	Bundesschatzanweisungen, 2.20%, 11/03/2027	1,919	0.09
EUR	7,715,000	Bundesschatzanweisungen, 2.70%, 17/09/2026^	7,792	0.38
		Total Germany	**292,845**	**14.15**
		Ireland (30 June 2024: 0.01%)		
EUR	2,577,000	Ireland Government Bond, 0.00%, 18/10/2031	2,198	0.11
EUR	1,752,000	Ireland Government Bond, 0.20%, 15/05/2027^	1,698	0.08
EUR	1,988,000	Ireland Government Bond, 0.20%, 18/10/2030^	1,770	0.09
EUR	1,578,000	Ireland Government Bond, 0.35%, 18/10/2032	1,338	0.06
EUR	1,385,000	Ireland Government Bond, 0.40%, 15/05/2035	1,079	0.05
EUR	1,204,000	Ireland Government Bond, 0.55%, 22/04/2041	796	0.04
EUR	3,320,000	Ireland Government Bond, 0.90%, 15/05/2028^	3,218	0.16
EUR	2,067,000	Ireland Government Bond, 1.10%, 15/05/2029	1,984	0.10
EUR	1,268,000	Ireland Government Bond, 1.30%, 15/05/2033^	1,142	0.05
EUR	2,479,000	Ireland Government Bond, 1.35%, 18/03/2031	2,337	0.11
EUR	2,451,000	Ireland Government Bond, 1.50%, 15/05/2050	1,673	0.08
EUR	2,794,000	Ireland Government Bond, 1.70%, 15/05/2037	2,403	0.12
EUR	3,672,000	Ireland Government Bond, 2.00%, 18/02/2045^	2,954	0.14
EUR	2,546,000	Ireland Government Bond, 2.40%, 15/05/2030^	2,553	0.12
EUR	1,875,000	Ireland Government Bond, 2.60%, 18/10/2034	1,827	0.09
EUR	601,000	Ireland Government Bond, 3.00%, 18/10/2043	571	0.03
EUR	974,000	Ireland Government Bond, 3.15%, 18/10/2055	903	0.04
		Total Ireland	**30,444**	**1.47**
		Italy (30 June 2024: 30.11%)		
EUR	4,172,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026^	4,090	0.20
EUR	3,007,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	2,860	0.14
EUR	3,912,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	3,661	0.18
EUR	4,846,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	4,607	0.22
EUR	4,245,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	3,720	0.18
EUR	4,617,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	4,543	0.22
EUR	5,459,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	4,918	0.24
EUR	3,669,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	3,585	0.17
EUR	3,983,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	3,667	0.18
EUR	4,063,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	3,606	0.17
EUR	5,079,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032^	4,446	0.22
EUR	4,189,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037^	3,151	0.15
EUR	352,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	347	0.02
EUR	3,291,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	3,241	0.16
EUR	4,153,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	4,116	0.20
EUR	5,079,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030^	4,814	0.23
EUR	3,638,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	2,986	0.14
EUR	3,086,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	2,054	0.10
EUR	4,652,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	4,405	0.21
EUR	5,843,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	5,399	0.26
EUR	3,987,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	2,485	0.12
EUR	3,649,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041^	2,769	0.13
EUR	4,243,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	4,234	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	4,309,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	4,312	0.21
EUR	3,880,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	3,888	0.19
EUR	2,422,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052^	1,642	0.08
EUR	1,612,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	968	0.05
EUR	4,621,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027^	4,642	0.22
EUR	4,003,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	3,545	0.17
EUR	4,330,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033^	4,118	0.20
EUR	3,814,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	2,824	0.14
EUR	5,035,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032^	4,855	0.24
EUR	2,520,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 25/02/2027	2,540	0.12
EUR	3,308,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	3,351	0.16
EUR	1,513,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	1,531	0.07
EUR	4,725,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	4,787	0.23
EUR	2,930,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/10/2030	2,926	0.14
EUR	3,856,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047^	3,118	0.15
EUR	5,897,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028^	6,007	0.29
EUR	3,709,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029^	3,764	0.18
EUR	2,293,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	1,658	0.08
EUR	3,666,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	3,719	0.18
EUR	2,895,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030	2,933	0.14
EUR	3,448,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	3,189	0.15
EUR	5,026,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029^	5,145	0.25
EUR	3,479,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	3,547	0.17
EUR	3,934,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	3,983	0.19
EUR	3,072,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	2,834	0.14
EUR	4,374,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	4,429	0.21
EUR	2,310,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032	2,340	0.11
EUR	3,047,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	2,920	0.14
EUR	4,018,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046^	3,570	0.17
EUR	4,152,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	4,291	0.21
EUR	4,438,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035^	4,444	0.22
EUR	3,754,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	3,877	0.19
EUR	4,281,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	4,398	0.21
EUR	4,356,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	4,494	0.22
EUR	349,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048^	317	0.02
EUR	3,730,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	3,387	0.16
EUR	6,627,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030^	6,919	0.33
EUR	3,925,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	4,067	0.20
EUR	1,350,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	1,366	0.07
EUR	3,903,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	3,974	0.19
EUR	3,415,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	3,580	0.17
EUR	5,129,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	5,365	0.26
EUR	4,276,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	4,369	0.21
EUR	5,188,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	5,477	0.27
EUR	4,497,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	4,691	0.23
EUR	4,635,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	4,816	0.23
EUR	2,822,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	2,811	0.14
EUR	306,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^	294	0.01
EUR	3,375,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	3,241	0.16
EUR	3,379,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	3,591	0.17
EUR	3,227,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	3,442	0.17
EUR	168,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035^	178	0.01
EUR	2,170,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	2,298	0.11
EUR	7,121,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037^	7,447	0.36
EUR	3,987,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	4,163	0.20
EUR	4,751,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	5,032	0.24
EUR	986,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 30/04/2046	998	0.05
EUR	3,237,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	3,361	0.16
EUR	1,140,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	1,222	0.06
EUR	2,925,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	3,136	0.15
EUR	2,556,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054^	2,563	0.12
EUR	4,633,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	5,023	0.24

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	4,660,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	5,074	0.25
EUR	3,149,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	3,333	0.16
EUR	363,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	377	0.02
EUR	2,512,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	2,611	0.13
EUR	4,974,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	5,353	0.26
EUR	4,353,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^	4,803	0.23
EUR	6,325,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	7,181	0.35
EUR	5,680,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039^	6,464	0.31
EUR	5,119,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040^	5,806	0.28
EUR	5,703,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029^	6,364	0.31
EUR	5,664,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	6,673	0.32
EUR	6,412,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	7,534	0.36
EUR	3,846,500	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	4,231	0.20
EUR	2,704,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	2,894	0.14
		Total Italy	**370,119**	**17.88**
		Netherlands (30 June 2024: 0.00%)		
EUR	3,265,000	Netherlands Government Bond, 0.00%, 15/01/2027^	3,173	0.15
EUR	1,445,000	Netherlands Government Bond, 0.00%, 15/01/2029	1,342	0.06
EUR	1,117,000	Netherlands Government Bond, 0.00%, 15/07/2030	996	0.05
EUR	1,331,000	Netherlands Government Bond, 0.00%, 15/07/2031	1,152	0.06
EUR	1,563,000	Netherlands Government Bond, 0.00%, 15/01/2052	689	0.03
EUR	1,301,000	Netherlands Government Bond, 0.25%, 15/07/2029	1,205	0.06
EUR	710,000	Netherlands Government Bond, 0.50%, 15/07/2026	700	0.03
EUR	1,338,000	Netherlands Government Bond, 0.50%, 15/07/2032	1,164	0.06
EUR	1,939,000	Netherlands Government Bond, 0.50%, 15/01/2040	1,366	0.07
EUR	656,000	Netherlands Government Bond, 0.75%, 15/07/2027	641	0.03
EUR	1,929,400	Netherlands Government Bond, 0.75%, 15/07/2028^	1,857	0.09
EUR	1,340,000	Netherlands Government Bond, 2.00%, 15/01/2054	1,041	0.05
EUR	1,272,000	Netherlands Government Bond, 2.50%, 15/01/2030	1,285	0.06
EUR	1,544,000	Netherlands Government Bond, 2.50%, 15/01/2033	1,537	0.07
EUR	566,000	Netherlands Government Bond, 2.50%, 15/07/2033	561	0.03
Government debt instruments (continued)				
		Netherlands (continued)		
EUR	1,448,000	Netherlands Government Bond, 2.50%, 15/07/2034	1,422	0.07
EUR	345,000	Netherlands Government Bond, 2.50%, 15/07/2035	336	0.02
EUR	2,204,000	Netherlands Government Bond, 2.75%, 15/01/2047	2,069	0.10
EUR	430,000	Netherlands Government Bond, 3.25%, 15/01/2044	438	0.02
EUR	1,468,000	Netherlands Government Bond, 3.75%, 15/01/2042	1,593	0.08
EUR	2,160,000	Netherlands Government Bond, 4.00%, 15/01/2037	2,390	0.11
		Total Netherlands	**26,957**	**1.30**
		Portugal (30 June 2024: 0.00%)		
EUR	3,067,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031^	2,671	0.13
EUR	4,129,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030^	3,743	0.18
EUR	1,656,000	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027^	1,613	0.08
EUR	2,500,000	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035^	2,029	0.10
EUR	2,200,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052^	1,192	0.06
EUR	2,098,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042^	1,467	0.07
EUR	2,513,000	Portugal Obrigacoes do Tesouro OT, 1.65%, 16/07/2032	2,350	0.11
EUR	4,753,000	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029^	4,716	0.23
EUR	6,184,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028^	6,198	0.30
EUR	3,424,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	3,254	0.16
EUR	4,314,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 21/07/2026^	4,358	0.21
EUR	2,266,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034	2,251	0.11
EUR	1,705,000	Portugal Obrigacoes do Tesouro OT, 3.00%, 15/06/2035	1,699	0.08
EUR	1,216,000	Portugal Obrigacoes do Tesouro OT, 3.37%, 15/06/2040	1,199	0.06
EUR	1,870,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	1,903	0.09
EUR	1,010,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	970	0.04
EUR	2,226,000	Portugal Obrigacoes do Tesouro OT, 3.87%, 15/02/2030^	2,379	0.11
EUR	3,208,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037^	3,489	0.17
EUR	2,671,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045	2,840	0.14
EUR	2,150,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027	2,234	0.11
		Total Portugal	**52,555**	**2.54**
		Spain (30 June 2024: 10.90%)		
EUR	8,251,000	Spain Government Bond, 0.00%, 31/01/2027	8,005	0.39
EUR	11,874,000	Spain Government Bond, 0.00%, 31/01/2028	11,261	0.54
EUR	9,437,000	Spain Government Bond, 0.10%, 30/04/2031	8,164	0.39

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Spain (continued)		
EUR	10,529,000	Spain Government Bond, 0.50%, 30/04/2030	9,594	0.46
EUR	8,896,000	Spain Government Bond, 0.50%, 31/10/2031	7,767	0.37
EUR	9,882,000	Spain Government Bond, 0.60%, 31/10/2029	9,160	0.44
EUR	10,830,000	Spain Government Bond, 0.70%, 30/04/2032	9,443	0.46
EUR	5,917,000	Spain Government Bond, 0.80%, 30/07/2027	5,775	0.28
EUR	10,551,000	Spain Government Bond, 0.80%, 30/07/2029	9,913	0.48
EUR	1,102,000	Spain Government Bond, 0.85%, 30/07/2037	825	0.04
EUR	5,807,000	Spain Government Bond, 0.85%, 30/07/2037	4,345	0.21
EUR	5,792,000	Spain Government Bond, 1.00%, 30/07/2042	3,828	0.18
EUR	8,718,000	Spain Government Bond, 1.00%, 31/10/2050^	4,727	0.23
EUR	7,393,000	Spain Government Bond, 1.20%, 31/10/2040	5,296	0.26
EUR	3,108,000	Spain Government Bond, 1.25%, 31/10/2030	2,907	0.14
EUR	7,964,000	Spain Government Bond, 1.25%, 31/10/2030	7,450	0.36
EUR	10,392,000	Spain Government Bond, 1.30%, 31/10/2026	10,309	0.50
EUR	11,298,000	Spain Government Bond, 1.40%, 30/04/2028	11,083	0.54
EUR	10,327,000	Spain Government Bond, 1.40%, 30/07/2028	10,094	0.49
EUR	10,653,000	Spain Government Bond, 1.45%, 31/10/2027^	10,516	0.51
EUR	9,612,000	Spain Government Bond, 1.45%, 30/04/2029	9,315	0.45
EUR	3,250,000	Spain Government Bond, 1.45%, 31/10/2071	1,494	0.07
EUR	9,573,000	Spain Government Bond, 1.50%, 30/04/2027^	9,501	0.46
EUR	8,501,000	Spain Government Bond, 1.85%, 30/07/2035	7,540	0.36
EUR	7,210,000	Spain Government Bond, 1.90%, 31/10/2052	4,772	0.23
EUR	9,709,000	Spain Government Bond, 1.95%, 30/07/2030^	9,457	0.46
EUR	8,875,000	Spain Government Bond, 2.35%, 30/07/2033	8,501	0.41
EUR	5,714,000	Spain Government Bond, 2.40%, 31/05/2028	5,753	0.28
EUR	9,153,000	Spain Government Bond, 2.50%, 31/05/2027	9,240	0.45
EUR	8,686,000	Spain Government Bond, 2.55%, 31/10/2032	8,517	0.41
EUR	7,278,000	Spain Government Bond, 2.70%, 31/01/2030	7,356	0.36
EUR	7,127,000	Spain Government Bond, 2.70%, 31/10/2048^	5,877	0.28
EUR	7,668,000	Spain Government Bond, 2.90%, 31/10/2046^	6,665	0.32
EUR	6,400,000	Spain Government Bond, 3.10%, 30/07/2031	6,546	0.32
EUR	8,967,000	Spain Government Bond, 3.15%, 30/04/2033	9,112	0.44
EUR	8,435,000	Spain Government Bond, 3.15%, 30/04/2035	8,422	0.41
EUR	5,750,000	Spain Government Bond, 3.20%, 31/10/2035	5,736	0.28
EUR	1,537,000	Spain Government Bond, 3.25%, 30/04/2034	1,559	0.07
EUR	7,018,000	Spain Government Bond, 3.25%, 30/04/2034	7,120	0.34
EUR	9,778,000	Spain Government Bond, 3.45%, 31/10/2034	10,040	0.48
EUR	1,947,000	Spain Government Bond, 3.45%, 30/07/2043	1,865	0.09
EUR	4,332,000	Spain Government Bond, 3.45%, 30/07/2043	4,150	0.20
EUR	5,705,000	Spain Government Bond, 3.45%, 30/07/2066	4,970	0.24
EUR	10,637,000	Spain Government Bond, 3.50%, 31/05/2029	11,093	0.54
EUR	2,081,000	Spain Government Bond, 3.50%, 31/01/2041	2,036	0.10
EUR	10,013,000	Spain Government Bond, 3.55%, 31/10/2033	10,421	0.50
EUR	6,837,000	Spain Government Bond, 3.90%, 30/07/2039	7,089	0.34
EUR	4,907,000	Spain Government Bond, 4.00%, 31/10/2054	4,888	0.24
EUR	8,370,000	Spain Government Bond, 4.20%, 31/01/2037	9,055	0.44
EUR	8,306,000	Spain Government Bond, 4.70%, 30/07/2041	9,348	0.45
EUR	7,387,000	Spain Government Bond, 4.90%, 30/07/2040	8,483	0.41
EUR	8,943,000	Spain Government Bond, 5.15%, 31/10/2028	9,776	0.47
EUR	6,323,000	Spain Government Bond, 5.15%, 31/10/2044	7,515	0.36
EUR	9,785,000	Spain Government Bond, 5.75%, 30/07/2032	11,629	0.56
EUR	9,051,000	Spain Government Bond, 5.90%, 30/07/2026	9,428	0.46
EUR	2,124,900	Spain Government Bond, 6.00%, 31/01/2029	2,398	0.12
		Total Spain	**407,129**	**19.67**
		Total investments in government debt instruments	**2,049,226**	**98.99**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**2,049,226**	**98.99**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter forward currency contracts^Ø (30 June 2024: 0.00%)							
GBP Hedged (Acc)							
EUR	419,558	GBP	358,807	State Street Bank and Trust Company	02/07/2025	1	0.00
Total unrealised gain						**1**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1**	**0.00**
GBP Hedged (Acc)							
GBP	9,604,936	EUR	11,327,290	State Street Bank and Trust Company	02/07/2025	(115)	(0.01)
Total unrealised loss						**(115)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(115)**	**(0.01)**
Total over-the-counter financial derivative instruments						**(114)**	**(0.01)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	2,049,227	98.99
Total financial liabilities at fair value through profit or loss	(115)	(0.01)
Cash	5,039	0.24
Other assets and liabilities	16,019	0.78
Net asset value attributable to redeemable shareholders	**2,070,170**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.39
Over-the-counter financial derivative instruments	0.00
Other assets	2.61
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Over-the-counter forward currency contracts	11,747

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 97.47%)				
Equities (30 June 2024: 0.00%)				
		Luxembourg (30 June 2024: 0.00%)		
EUR	179,468	Adler Group SA*/×	-	0.00
		Total Luxembourg	**-**	**0.00**
Total investments in equities			**-**	**0.00**
Corporate debt instruments (30 June 2024: 97.47%)				
		Austria (30 June 2024: 1.08%)		
EUR	4,650,000	ams-OSRAM AG, 10.50%, 30/03/2029	4,861	1.02
		Total Austria	**4,861**	**1.02**
		Belgium (30 June 2024: 0.72%)		
EUR	150,000	Azelis Finance NV, 4.75%, 25/09/2029	154	0.03
EUR	100,000	Elia Group SA, 5.85%#	105	0.02
EUR	900,000	Ontex Group NV, 3.50%, 15/07/2026	900	0.19
EUR	3,400,000	Ontex Group NV, 5.25%, 15/04/2030	3,468	0.73
		Total Belgium	**4,627**	**0.97**
		Cayman Islands (30 June 2024: 0.55%)		
EUR	1,625,000	UPCB Finance VII Ltd, 3.63%, 15/06/2029	1,603	0.33
		Total Cayman Islands	**1,603**	**0.33**
		Cyprus (30 June 2024: 0.37%)		
		Finland (30 June 2024: 0.93%)		
EUR	1,525,000	Citycon Oyj, 3.62%^/#	1,432	0.30
EUR	1,450,000	Citycon Oyj, 7.87%^/#	1,443	0.30
EUR	300,000	SBB Treasury Oyj, 0.75%, 14/12/2028	214	0.04
EUR	675,000	SBB Treasury Oyj, 1.13%, 26/11/2029	471	0.10
		Total Finland	**3,560**	**0.74**
		France (30 June 2024: 15.22%)		
EUR	2,700,000	Accor SA, 4.88%#	2,755	0.58
EUR	2,600,000	Accor SA, 7.25%#	2,867	0.60
EUR	100,000	Air France-KLM, 4.63%, 23/05/2029	103	0.02
EUR	200,000	Air France-KLM, 5.75%#	199	0.04
EUR	200,000	Air France-KLM, 7.25%, 31/05/2026	207	0.04
EUR	100,000	Air France-KLM, 8.12%, 31/05/2028	112	0.02
EUR	200,000	Alstom SA, 5.87%^/#	211	0.04
EUR	1,800,000	Altice France SA, 3.38%, 15/01/2028	1,493	0.31
EUR	800,000	Altice France SA, 4.00%, 15/07/2029	672	0.14
EUR	950,000	Altice France SA, 4.13%, 15/01/2029	798	0.17
EUR	1,425,000	Altice France SA, 4.25%, 15/10/2029	1,194	0.25
EUR	1,775,000	Altice France SA, 5.87%, 01/02/2027	1,598	0.33
EUR	1,096,217	Atos SE, 5.00%, 18/12/2030	932	0.20
EUR	1,041,233	Atos SE, 9.00%, 18/12/2029	1,162	0.24
EUR	3,375,000	Cerba Healthcare SACA, 3.50%, 31/05/2028	2,450	0.51
EUR	2,750,000	Chrome Holdco SAS, 5.00%, 31/05/2029	629	0.13
EUR	200,000	Constellium SE, 3.13%, 15/07/2029	193	0.04
EUR	200,000	Constellium SE, 5.37%, 15/08/2032	202	0.04
EUR	350,000	Crown European Holdings SACA, 4.50%, 15/01/2030	362	0.08
EUR	250,000	Crown European Holdings SACA, 4.75%, 15/03/2029	260	0.05
EUR	300,000	Crown European Holdings SACA, 5.00%, 15/05/2028	315	0.07
EUR	400,000	Derichebourg SA, 2.25%, 15/07/2028	387	0.08
EUR	1,025,000	Elior Group SA, 3.75%, 15/07/2026	1,022	0.21
EUR	4,200,000	Elior Group SA, 5.62%, 15/03/2030^	4,282	0.90

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,600,000	ELO SACA, 3.25%, 23/07/2027	1,540	0.32
EUR	1,900,000	ELO SACA, 4.87%, 08/12/2028	1,720	0.36
EUR	2,100,000	ELO SACA, 5.87%, 17/04/2028	2,006	0.42
EUR	2,000,000	ELO SACA, 6.00%, 22/03/2029^	1,860	0.39
EUR	2,000,000	Eutelsat SA, 1.50%, 13/10/2028	1,823	0.38
EUR	2,000,000	Eutelsat SA, 2.25%, 13/07/2027	1,944	0.41
EUR	1,900,000	Eutelsat SA, 9.75%, 13/04/2029	2,050	0.43
EUR	1,375,000	Fnac Darty SA, 4.75%, 01/04/2032	1,415	0.30
EUR	2,300,000	Fnac Darty SA, 6.00%, 01/04/2029	2,406	0.50
EUR	500,000	Forvia SE, 2.38%, 15/06/2027	485	0.10
EUR	300,000	Forvia SE, 2.38%, 15/06/2029^	275	0.06
EUR	800,000	Forvia SE, 2.75%, 15/02/2027	787	0.17
EUR	725,000	Forvia SE, 3.75%, 15/06/2028^	713	0.15
EUR	425,000	Forvia SE, 5.12%, 15/06/2029^	428	0.09
EUR	550,000	Forvia SE, 5.50%, 15/06/2031^	542	0.11
EUR	575,000	Forvia SE, 5.62%, 15/06/2030	575	0.12
EUR	2,150,000	Getlink SE, 4.13%, 15/04/2030	2,195	0.46
EUR	1,100,000	iliad SA, 1.88%, 11/02/2028	1,063	0.22
EUR	700,000	iliad SA, 2.38%, 17/06/2026^	698	0.15
EUR	700,000	iliad SA, 4.25%, 15/12/2029	708	0.15
EUR	1,400,000	iliad SA, 5.37%, 14/06/2027	1,455	0.30
EUR	1,200,000	iliad SA, 5.37%, 15/02/2029	1,260	0.26
EUR	900,000	iliad SA, 5.37%, 02/05/2031	951	0.20
EUR	1,000,000	iliad SA, 5.62%, 15/02/2030	1,068	0.22
EUR	200,000	Loxam SAS, 2.88%, 15/04/2026	199	0.04
EUR	825,000	Loxam SAS, 4.25%, 15/02/2030	835	0.18
EUR	625,000	Loxam SAS, 4.50%, 15/02/2027	631	0.13
EUR	575,000	Loxam SAS, 4.50%, 15/04/2027	574	0.12
EUR	602,000	Loxam SAS, 6.37%, 15/05/2028^	621	0.13
EUR	950,000	Loxam SAS, 6.37%, 31/05/2029	990	0.21
EUR	100,000	New Immo Holding SA, 2.75%, 26/11/2026	98	0.02
EUR	100,000	Nexans SA, 4.13%, 29/05/2029	102	0.02
EUR	100,000	Nexans SA, 4.25%, 11/03/2030	103	0.02
EUR	100,000	Nexans SA, 5.50%, 05/04/2028^	106	0.02
EUR	100,000	Opmobility, 4.87%, 13/03/2029	103	0.02
EUR	444,000	OVH Groupe SA, 4.75%, 05/02/2031	448	0.09
EUR	200,000	RCI Banque SA, 4.75%, 24/03/2037	202	0.04
EUR	200,000	RCI Banque SA, 5.50%, 09/10/2034	211	0.04
EUR	100,000	Renault SA, 1.13%, 04/10/2027^	96	0.02
EUR	200,000	Renault SA, 2.00%, 28/09/2026	198	0.04
EUR	100,000	Renault SA, 2.50%, 02/06/2027	99	0.02
EUR	200,000	Renault SA, 2.50%, 01/04/2028	198	0.04
EUR	1,950,000	Rexel SA, 2.13%, 15/06/2028	1,890	0.40
EUR	2,700,000	Rexel SA, 2.13%, 15/12/2028	2,612	0.55
EUR	1,825,000	Rexel SA, 5.25%, 15/09/2030	1,908	0.40
EUR	550,000	Seche Environnement SACA, 2.25%, 15/11/2028	525	0.11
EUR	695,000	Seche Environnement SACA, 4.50%, 25/03/2030	702	0.15
EUR	100,000	SNF Group SACA, 2.63%, 01/02/2029^	97	0.02
EUR	725,000	SNF Group SACA, 4.50%, 15/03/2032	744	0.16
EUR	4,100,000	SPIE SA, 3.75%, 28/05/2030^	4,139	0.87
EUR	100,000	Valeo SE, 1.00%, 03/08/2028	92	0.02
EUR	100,000	Valeo SE, 1.63%, 18/03/2026	99	0.02
EUR	200,000	Valeo SE, 4.50%, 11/04/2030	199	0.04
EUR	300,000	Valeo SE, 5.12%, 20/05/2031	302	0.06
EUR	600,000	Valeo SE, 5.87%, 12/04/2029	638	0.13
		Total France	**74,133**	**15.49**
		Germany (30 June 2024: 6.74%)		
EUR	1,700,000	Aareal Bank AG, 5.62%, 12/12/2034	1,717	0.36

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	600,000	Alstria Office AG, 1.50%, 23/06/2026^	583	0.12
EUR	1,700,000	Alstria Office AG, 1.50%, 15/11/2027	1,595	0.33
EUR	6,800,000	Alstria Office AG, 5.50%, 20/03/2031^	6,928	1.45
EUR	4,700,000	Bertelsmann SE & Co KGaA, 3.50%, 23/04/2075	4,700	0.98
EUR	1,800,000	BRANICKS Group AG, 2.25%, 22/09/2026	1,008	0.21
EUR	5,600,000	CECONOMY AG, 6.25%, 15/07/2029	5,830	1.22
EUR	1,350,000	DEMIRE Deutsche Mittelstand Real Estate AG, 5.00%, 31/12/2027	1,275	0.27
EUR	300,000	Deutsche Lufthansa AG, 5.25%, 15/01/2055^	298	0.06
EUR	700,000	Deutsche Pfandbriefbank AG, 4.60%, 22/02/2027	693	0.14
EUR	600,000	Evonik Industries AG, 1.38%, 02/09/2081	582	0.12
EUR	100,000	Hapag-Lloyd AG, 2.50%, 15/04/2028	99	0.02
EUR	1,100,000	Hornbach Baumarkt AG, 3.25%, 25/10/2026	1,098	0.23
EUR	150,000	METRO AG, 4.00%, 05/03/2030	155	0.03
EUR	125,000	METRO AG, 4.62%, 07/03/2029	129	0.03
EUR	525,000	Novelis Sheet Ingot GmbH, 3.38%, 15/04/2029	509	0.11
EUR	675,000	Schaeffler AG, 2.88%, 26/03/2027^	674	0.14
EUR	200,000	Schaeffler AG, 3.38%, 12/10/2028	197	0.04
EUR	900,000	Schaeffler AG, 4.25%, 01/04/2028	905	0.19
EUR	400,000	Schaeffler AG, 4.50%, 14/08/2026	405	0.08
EUR	600,000	Schaeffler AG, 4.50%, 28/03/2030	599	0.12
EUR	600,000	Schaeffler AG, 4.75%, 14/08/2029	608	0.13
EUR	600,000	Schaeffler AG, 5.37%, 01/04/2031	612	0.13
EUR	3,090,037	Tele Columbus AG, 10.00%, 01/01/2029	2,116	0.44
EUR	1,250,000	TUI AG, 5.87%, 15/03/2029^	1,296	0.27
EUR	300,000	ZF Finance GmbH, 2.00%, 06/05/2027	284	0.06
EUR	300,000	ZF Finance GmbH, 2.25%, 03/05/2028^	272	0.06
EUR	500,000	ZF Finance GmbH, 2.75%, 25/05/2027	477	0.10
EUR	600,000	ZF Finance GmbH, 3.75%, 21/09/2028	557	0.12
EUR	600,000	ZF Finance GmbH, 5.75%, 03/08/2026	606	0.13
		Total Germany	**36,807**	**7.69**
		Gibraltar (30 June 2024: 0.38%)		
EUR	1,750,000	888 Acquisitions Ltd, 7.56%, 15/07/2027	1,759	0.37
		Total Gibraltar	**1,759**	**0.37**
		Greece (30 June 2024: 3.87%)		
EUR	2,184,000	Alpha Services and Holdings SA, 6.00%, 13/09/2034	2,333	0.49
EUR	375,000	Eurobank Ergasias Services and Holdings SA, 4.25%, 30/04/2035	372	0.08
EUR	1,500,000	National Bank of Greece SA, 5.87%, 28/06/2035^	1,601	0.33
EUR	1,050,000	National Bank of Greece SA, 8.00%, 03/01/2034	1,183	0.25
EUR	200,000	Piraeus Bank SA, 3.88%, 03/11/2027	204	0.04
EUR	150,000	Piraeus Bank SA, 5.00%, 16/04/2030^	159	0.03
EUR	100,000	Piraeus Bank SA, 6.75%, 05/12/2029	111	0.02
EUR	150,000	Piraeus Financial Holdings SA, 5.37%, 18/09/2035	156	0.03
EUR	200,000	Piraeus Financial Holdings SA, 7.25%, 17/04/2034	220	0.05
		Total Greece	**6,339**	**1.32**
		Ireland (30 June 2024: 0.94%)		
EUR	950,000	AIB Group Plc, 4.62%, 20/05/2035	982	0.21
EUR	1,550,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 2.13%, 15/08/2026	1,478	0.31
EUR	2,775,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 2.13%, 15/08/2026	2,644	0.55
EUR	500,000	Bank of Cyprus Holdings Plc, 6.62%, 23/10/2031	512	0.11
EUR	1,900,000	James Hardie International Finance DAC, 3.63%, 01/10/2026	1,898	0.40
EUR	1,175,000	Motion Bondco DAC, 4.50%, 15/11/2027	1,119	0.23

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	1,036,000	Perrigo Finance Unlimited Co, 5.37%, 30/09/2032	1,062	0.22
		Total Ireland	**9,695**	**2.03**
		Isle of Man (30 June 2024: 0.69%)		
EUR	1,225,000	Playtech Plc, 5.88%, 28/06/2028	1,258	0.26
		Total Isle of Man	**1,258**	**0.26**
		Italy (30 June 2024: 17.96%)		
EUR	1,550,000	Amplifon SpA, 1.13%, 13/02/2027	1,509	0.32
EUR	1,300,000	Azzurra Aeroporti SpA, 2.63%, 30/05/2027	1,282	0.27
EUR	1,175,000	Banca IFIS SpA, 5.50%, 27/02/2029	1,250	0.26
EUR	825,000	Banca IFIS SpA, 6.12%, 19/01/2027	862	0.18
EUR	950,000	Banca IFIS SpA, 6.87%, 13/09/2028	1,047	0.22
EUR	175,000	Banca Monte dei Paschi di Siena SpA, 3.50%, 28/05/2031	175	0.04
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 3.63%, 27/11/2030	202	0.04
EUR	100,000	Banca Monte dei Paschi di Siena SpA, 4.75%, 15/03/2029	105	0.02
EUR	100,000	Banca Popolare di Sondrio SpA, 3.87%, 25/02/2032	101	0.02
EUR	500,000	Banco BPM SpA, 3.38%, 19/01/2032	499	0.10
EUR	725,000	Banco BPM SpA, 4.00%, 01/01/2036	720	0.15
EUR	875,000	Banco BPM SpA, 4.50%, 26/11/2036^	889	0.19
EUR	871,000	Banco BPM SpA, 5.00%, 18/06/2034	907	0.19
EUR	2,125,000	BFF Bank SpA, 4.75%, 20/03/2029	2,203	0.46
EUR	2,100,000	BFF Bank SpA, 4.87%, 30/03/2028	2,156	0.45
EUR	1,325,000	BPER Banca SpA, 3.88%, 25/07/2032	1,330	0.28
EUR	1,355,000	BPER Banca SpA, 5.75%, 11/09/2029	1,474	0.31
EUR	1,100,000	BPER Banca SpA, 6.12%, 01/02/2028	1,156	0.24
EUR	875,000	BPER Banca SpA, 8.62%, 20/01/2033	976	0.20
EUR	1,075,000	Credito Emiliano SpA, 5.62%, 30/05/2029	1,159	0.24
EUR	175,000	doValue SpA, 7.00%, 28/02/2030	186	0.04
EUR	2,010,000	Flos B&B Italia SpA, 10.00%, 15/11/2028^	2,107	0.44
EUR	100,000	Iccrea Banca SpA, 4.75%, 18/01/2032	101	0.02
EUR	400,000	Illimity Bank SpA, 5.75%, 31/05/2027	416	0.09
EUR	1,725,000	Infrastrutture Wireless Italiane SpA, 1.63%, 21/10/2028	1,652	0.34
EUR	975,000	Infrastrutture Wireless Italiane SpA, 1.75%, 19/04/2031	895	0.19
EUR	1,736,000	Infrastrutture Wireless Italiane SpA, 1.88%, 08/07/2026	1,725	0.36
EUR	3,475,000	Infrastrutture Wireless Italiane SpA, 3.75%, 01/04/2030	3,511	0.73
EUR	800,000	Intesa Sanpaolo Assicurazioni SpA, 2.38%, 22/12/2030	746	0.16
EUR	250,000	Intesa Sanpaolo Assicurazioni SpA, 4.22%, 05/03/2035	249	0.05
EUR	8,434,000	Lottomatica Group SpA, 4.87%, 31/01/2031	8,649	1.81
EUR	4,750,000	Lottomatica Group SpA, 5.37%, 01/06/2030	4,934	1.03
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.25%, 18/09/2035	203	0.04
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 5.25%, 22/04/2034	210	0.04
EUR	1,725,000	Mundys SpA, 1.88%, 13/07/2027	1,691	0.35
EUR	2,375,000	Mundys SpA, 1.88%, 12/02/2028	2,299	0.48
EUR	900,000	Mundys SpA, 4.50%, 24/01/2030	934	0.19
EUR	1,775,000	Mundys SpA, 4.75%, 24/01/2029	1,854	0.39
EUR	100,000	Piaggio & C SpA, 6.50%, 05/10/2030	107	0.02
EUR	375,000	Prysmian SpA, 5.25%^/#	385	0.08
EUR	1,218,000	Telecom Italia SpA, 1.63%, 18/01/2029	1,152	0.24

iSHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	843,000	Telecom Italia SpA, 2.38%, 12/10/2027^	846	0.18
EUR	700,000	Telecom Italia SpA, 5.25%, 17/03/2055	710	0.15
EUR	1,980,000	Telecom Italia SpA, 6.87%, 15/02/2028	2,149	0.45
EUR	1,822,000	Telecom Italia SpA, 7.87%, 31/07/2028	2,045	0.43
EUR	200,000	Terna - Rete Elettrica Nazionale, 2.38%#	194	0.04
EUR	250,000	Terna - Rete Elettrica Nazionale, 4.75%#	258	0.05
EUR	875,000	Unipol Assicurazioni SpA, 3.87%, 01/03/2028^	894	0.19
EUR	1,400,000	Unipol Assicurazioni SpA, 4.90%, 23/05/2034	1,468	0.31
EUR	1,500,000	Webuild SpA, 3.63%, 28/01/2027	1,509	0.32
EUR	1,238,000	Webuild SpA, 3.88%, 28/07/2026^	1,245	0.26
EUR	950,000	Webuild SpA, 4.12%, 03/07/2031	945	0.20
EUR	3,350,000	Webuild SpA, 4.87%, 30/04/2030	3,462	0.72
EUR	3,575,000	Webuild SpA, 5.37%, 20/06/2029^	3,753	0.78
EUR	3,139,000	Webuild SpA, 7.00%, 27/09/2028^	3,409	0.71
		Total Italy	**76,895**	**16.06**
		Japan (30 June 2024: 4.26%)		
EUR	175,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028	171	0.04
EUR	7,350,000	Rakuten Group Inc, 4.25%^/#	6,913	1.45
EUR	1,500,000	SoftBank Group Corp, 2.88%, 06/01/2027	1,476	0.31
EUR	200,000	SoftBank Group Corp, 3.13%, 19/09/2025	199	0.04
EUR	1,850,000	SoftBank Group Corp, 3.38%, 06/07/2029^	1,739	0.36
EUR	1,450,000	SoftBank Group Corp, 3.87%, 06/07/2032	1,311	0.28
EUR	1,650,000	SoftBank Group Corp, 4.00%, 19/09/2029^	1,597	0.33
EUR	3,400,000	SoftBank Group Corp, 5.00%, 15/04/2028	3,459	0.72
EUR	200,000	SoftBank Group Corp, 5.25%, 30/07/2027^	204	0.04
EUR	1,375,000	SoftBank Group Corp, 5.37%, 08/01/2029^	1,397	0.29
EUR	1,500,000	SoftBank Group Corp, 5.75%, 08/07/2032	1,494	0.31
		Total Japan	**19,960**	**4.17**
		Jersey (30 June 2024: 1.60%)		
EUR	2,925,000	Avis Budget Finance Plc, 7.00%, 28/02/2029	2,965	0.62
EUR	2,875,000	Avis Budget Finance Plc, 7.25%, 31/07/2030^	2,917	0.61
		Total Jersey	**5,882**	**1.23**
		Lithuania (30 June 2024: 0.02%)		
EUR	525,000	Maxima Grupe UAB, 6.25%, 12/07/2027	538	0.11
		Total Lithuania	**538**	**0.11**
		Luxembourg (30 June 2024: 3.83%)		
EUR	1,040,000	Aramark International Finance Sarl, 4.37%, 15/04/2033	1,027	0.21
EUR	150,000	Aroundtown Finance Sarl, 5.00%#	139	0.03
EUR	175,000	Aroundtown Finance Sarl, 7.12%#	184	0.04
EUR	200,000	Aroundtown SA, 1.63%#	189	0.04
EUR	100,000	Dana Financing Luxembourg Sarl, 3.00%, 15/07/2029^	99	0.02
EUR	100,000	Dana Financing Luxembourg Sarl, 8.50%, 15/07/2031	109	0.02
EUR	2,450,000	Eurofins Scientific SE, 5.75%^/#	2,540	0.53
EUR	3,525,000	Eurofins Scientific SE, 6.75%^/#	3,766	0.79
EUR	539,000	Garfunkelux Holdco 3 SA, 6.75%, 01/11/2025	393	0.08
EUR	93,819	Garfunkelux Holdco 3 SA, 9.00%, 01/09/2028	89	0.02
EUR	600,000	Grand City Properties Finance Sarl, 6.12%#	621	0.13
EUR	2,631,042	Matterhorn Telecom SA, 3.13%, 15/09/2026	2,628	0.55
EUR	3,250,000	Matterhorn Telecom SA, 4.50%, 30/01/2030	3,315	0.69
EUR	2,225,000	Motion Finco Sarl, 7.37%, 15/06/2030	2,088	0.44
EUR	1,100,000	SES SA, 2.88%^/#	1,066	0.22
EUR	925,000	SES SA, 5.50%, 12/09/2054	900	0.19
EUR	1,200,000	SES SA, 6.00%, 12/09/2054^	1,154	0.24
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	1,625,000	Telecom Italia Finance SA, 7.75%, 24/01/2033^	2,031	0.42
EUR	4,700,000	Telenet Finance Luxembourg Notes Sarl, 3.50%, 01/03/2028^	4,672	0.98
EUR	1,174,700	Titanium 2l Bondco Sarl, 6.25%, 14/01/2031	343	0.07
EUR	150,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	143	0.03
EUR	125,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	122	0.03
		Total Luxembourg	**27,618**	**5.77**
		Netherlands (30 June 2024: 11.54%)		
EUR	4,600,000	Abertis Infraestructuras Finance BV, 2.63%^/#	4,531	0.95
EUR	3,100,000	Abertis Infraestructuras Finance BV, 4.75%#	3,147	0.66
EUR	4,600,000	Abertis Infraestructuras Finance BV, 4.87%#	4,703	0.98
EUR	2,575,000	Ashland Services BV, 2.00%, 30/01/2028	2,481	0.52
EUR	100,000	BE Semiconductor Industries NV, 4.50%, 15/07/2031	103	0.02
EUR	625,000	Darling Global Finance BV, 4.50%, 15/07/2032	633	0.13
EUR	4,765,000	Energizer Gamma Acquisition BV, 3.50%, 30/06/2029^	4,548	0.95
EUR	3,950,000	IGT Lottery Holdings BV, 4.25%, 15/03/2030^	4,019	0.84
EUR	4,750,000	Koninklijke KPN NV, 4.87%^/#	4,908	1.03
EUR	4,600,000	Koninklijke KPN NV, 6.00%#	4,888	1.02
EUR	2,250,000	Maxeda DIY Holding BV, 5.87%, 01/10/2026	1,984	0.41
EUR	100,000	NIBC Bank NV, 4.50%, 12/06/2035	102	0.02
EUR	150,000	OI European Group BV, 5.25%, 01/06/2029	154	0.03
EUR	100,000	OI European Group BV, 6.25%, 15/05/2028	103	0.02
EUR	1,400,000	Sudzucker International Finance BV, 5.95%#	1,382	0.29
EUR	125,000	Sunrise FinCo I BV, 4.62%, 15/05/2032	126	0.03
EUR	100,000	Sunrise HoldCo IV BV, 3.88%, 15/06/2029	99	0.02
EUR	1,900,000	Telefonica Europe BV, 2.38%^/#	1,779	0.37
EUR	1,000,000	Telefonica Europe BV, 2.50%^/#	979	0.20
EUR	1,100,000	Telefonica Europe BV, 2.88%#	1,077	0.22
EUR	1,300,000	Telefonica Europe BV, 2.88%#	1,270	0.27
EUR	1,700,000	Telefonica Europe BV, 3.88%#	1,709	0.36
EUR	2,100,000	Telefonica Europe BV, 5.75%#	2,179	0.45
EUR	2,000,000	Telefonica Europe BV, 6.13%^/#	2,142	0.45
EUR	1,700,000	Telefonica Europe BV, 6.75%#	1,870	0.39
EUR	1,600,000	Telefonica Europe BV, 7.12%#	1,756	0.37
EUR	2,025,000	VZ Secured Financing BV, 3.50%, 15/01/2032^	1,856	0.39
EUR	2,150,000	VZ Vendor Financing II BV, 2.88%, 15/01/2029	1,952	0.41
EUR	400,000	ZF Europe Finance BV, 2.50%, 23/10/2027	377	0.08
EUR	400,000	ZF Europe Finance BV, 3.00%, 23/10/2029	346	0.07
EUR	1,000,000	ZF Europe Finance BV, 4.75%, 31/01/2029	940	0.20
EUR	800,000	ZF Europe Finance BV, 6.12%, 13/03/2029^	785	0.16
EUR	1,100,000	ZF Europe Finance BV, 7.00%, 12/06/2030	1,101	0.23
EUR	2,550,000	Ziggo Bond Co BV, 3.38%, 28/02/2030	2,216	0.46
EUR	1,675,000	Ziggo Bond Co BV, 6.12%, 15/11/2032^	1,573	0.33
EUR	1,375,000	Ziggo BV, 2.88%, 15/01/2030^	1,287	0.27
		Total Netherlands	**65,105**	**13.60**
		Panama (30 June 2024: 0.16%)		
EUR	700,000	Carnival Corp, 5.75%, 15/01/2030^	745	0.16
		Total Panama	**745**	**0.16**
		Portugal (30 June 2024: 2.63%)		
EUR	900,000	Banco Comercial Portugues SA, 4.00%, 17/05/2032	904	0.19
EUR	600,000	Banco Comercial Portugues SA, 8.75%, 05/03/2033^	664	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Portugal (continued)		
EUR	1,800,000	EDP SA, 1.50%, 14/03/2082	1,748	0.36
EUR	1,700,000	EDP SA, 1.88%, 02/08/2081	1,675	0.35
EUR	1,200,000	EDP SA, 1.88%, 14/03/2082^	1,101	0.23
EUR	2,000,000	EDP SA, 4.50%, 27/05/2055	1,994	0.42
EUR	2,400,000	EDP SA, 4.62%, 16/09/2054	2,434	0.51
EUR	2,000,000	EDP SA, 4.75%, 29/05/2054	2,051	0.43
EUR	2,400,000	EDP SA, 5.94%, 23/04/2083	2,547	0.53
		Total Portugal	**15,118**	**3.16**
		Spain (30 June 2024: 4.59%)		
EUR	100,000	Abanca Corp Bancaria SA, 4.62%, 11/12/2036	102	0.02
EUR	100,000	Abanca Corp Bancaria SA, 8.37%, 23/09/2033	113	0.03
EUR	1,150,000	Aedas Homes Opco SL, 4.00%, 15/08/2026	1,150	0.24
EUR	1,250,000	Almirall SA, 2.13%, 30/09/2026	1,238	0.26
EUR	100,000	Banco de Credito Social Cooperativo SA, 5.25%, 27/11/2031	101	0.02
EUR	1,775,000	eDreams ODIGEO SA, 4.87%, 30/12/2030	1,777	0.37
EUR	2,075,000	Grifols SA, 2.25%, 15/11/2027	2,021	0.42
EUR	3,950,000	Grifols SA, 3.88%, 15/10/2028	3,772	0.79
EUR	1,925,000	Minor Hotels Europe & Americas SA, 4.00%, 02/07/2026	1,925	0.40
EUR	100,000	Neinor Homes SA, 5.87%, 15/02/2030	104	0.02
EUR	300,000	Unicaja Banco SA, 3.13%, 19/07/2032	298	0.06
EUR	700,000	Unicaja Banco SA, 5.50%, 22/06/2034	741	0.16
		Total Spain	**13,342**	**2.79**
		Sweden (30 June 2024: 4.43%)		
EUR	8,924,000	Castellum AB, 3.12%^/#	8,725	1.82
EUR	1,975,000	Dometic Group AB, 2.00%, 29/09/2028^	1,821	0.38
EUR	296,000	Intrum AB, 4.87%, 15/08/2025	257	0.06
EUR	275,000	Intrum AB, 9.25%, 15/03/2028	245	0.05
EUR	365,000	Samhallsbyggnadsbolaget i Norden AB, 2.63%#	253	0.05
EUR	150,000	Samhallsbyggnadsbolaget i Norden AB, 2.87%#	103	0.02
EUR	1,100,000	Samhallsbyggnadsbolaget I Norden Holding AB, 0.75%, 14/11/2028	865	0.18
EUR	1,000,000	Samhallsbyggnadsbolaget I Norden Holding AB, 1.13%, 26/09/2029	766	0.16
EUR	1,325,000	Samhallsbyggnadsbolaget I Norden Holding AB, 2.25%, 12/07/2027	1,179	0.25
EUR	1,100,000	Samhallsbyggnadsbolaget I Norden Holding AB, 2.38%, 04/08/2026	1,050	0.22
EUR	541,000	Samhallsbyggnadsbolaget I Norden Holding AB, 5.00%, 20/10/2029	477	0.10
EUR	125,000	Volvo Car AB, 4.20%, 10/06/2029	126	0.03
EUR	275,000	Volvo Car AB, 4.25%, 31/05/2028	281	0.06
EUR	100,000	Volvo Car AB, 4.75%, 08/05/2030^	103	0.02
		Total Sweden	**16,251**	**3.40**
		United Kingdom (30 June 2024: 8.73%)		
EUR	175,000	Amber Finco Plc, 6.62%, 15/07/2029	183	0.04
EUR	850,000	BCP V Modular Services Finance II Plc, 4.75%, 30/11/2028	834	0.17
EUR	475,000	BCP V Modular Services Finance Plc, 6.75%, 30/11/2029^	424	0.09
EUR	200,000	Belron UK Finance Plc, 4.63%, 15/10/2029	204	0.04
EUR	950,000	British Telecommunications Plc, 5.12%, 03/10/2054	990	0.21
EUR	725,000	Carnival Plc, 1.00%, 28/10/2029^	652	0.14
EUR	1,629,000	Drax Finco Plc, 5.87%, 15/04/2029	1,702	0.36
EUR	4,000,000	EC Finance Plc, 3.25%, 15/10/2026	3,925	0.82
EUR	3,875,000	International Game Technology Plc, 2.38%, 15/04/2028	3,783	0.79

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	453,000	International Game Technology Plc, 3.50%, 15/06/2026	453	0.09
EUR	100,000	International Personal Finance Plc, 10.75%, 14/12/2029	110	0.02
EUR	100,000	Jaguar Land Rover Automotive Plc, 4.50%, 15/07/2028	101	0.02
EUR	1,360,000	Mobico Group Plc, 4.87%, 26/09/2031^	1,101	0.23
EUR	1,892,000	Nomad Foods Bondco Plc, 2.50%, 24/06/2028	1,844	0.39
EUR	1,700,000	PEU Fin Plc, 7.25%, 01/07/2028	1,764	0.37
EUR	2,000,000	Project Grand UK Plc, 9.00%, 01/06/2029	2,131	0.45
EUR	418,227	Seagull Bidco Ltd, 10.00%, 01/11/2030	205	0.04
EUR	1,450,000	SIG Plc, 9.75%, 31/10/2029^	1,413	0.29
EUR	1,338,000	Synthomer Plc, 7.37%, 02/05/2029^	1,326	0.28
EUR	2,075,000	Thames Water Utilities Finance Plc, 0.88%, 31/01/2030	1,326	0.28
EUR	2,075,000	Thames Water Utilities Finance Plc, 1.25%, 31/01/2034	1,331	0.28
EUR	1,993,000	Thames Water Utilities Finance Plc, 4.00%, 18/04/2029	1,291	0.27
EUR	3,600,000	Thames Water Utilities Finance Plc, 4.38%, 18/01/2033	2,339	0.49
GBP	18,416	Thames Water Utilities Ltd, 0.00%, 22/03/2027	18	0.00
EUR	100,000	Titan Global Finance Plc, 2.75%, 09/07/2027	100	0.02
EUR	2,425,000	Victoria Plc, 3.63%, 24/08/2026^	2,300	0.48
EUR	1,200,000	Victoria Plc, 3.75%, 15/03/2028	483	0.10
EUR	500,000	Virgin Media Finance Plc, 3.75%, 15/07/2030^	477	0.10
EUR	875,000	Vmed O2 UK Financing I Plc, 3.25%, 31/01/2031^	834	0.17
EUR	550,000	Vmed O2 UK Financing I Plc, 5.62%, 15/04/2032	564	0.12
EUR	1,450,000	Vodafone Group Plc, 2.63%, 27/08/2080	1,444	0.30
EUR	1,776,000	Vodafone Group Plc, 3.00%, 27/08/2080^	1,685	0.35
EUR	950,000	Vodafone Group Plc, 4.20%, 03/10/2078	965	0.20
EUR	1,275,000	Vodafone Group Plc, 6.50%, 30/08/2084	1,392	0.29
		Total United Kingdom	**39,694**	**8.29**
		United States (30 June 2024: 6.23%)		
EUR	1,025,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 2.00%, 01/09/2028	972	0.20
EUR	1,250,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 3.00%, 01/09/2029	1,119	0.23
EUR	1,150,000	Avantor Funding Inc, 3.87%, 15/07/2028	1,146	0.24
EUR	1,525,000	Ball Corp, 1.50%, 15/03/2027	1,491	0.31
EUR	1,675,000	Ball Corp, 4.25%, 01/07/2032	1,698	0.35
EUR	1,725,000	Belden Inc, 3.37%, 15/07/2027	1,716	0.36
EUR	850,000	Belden Inc, 3.38%, 15/07/2031	813	0.17
EUR	1,400,000	Belden Inc, 3.87%, 15/03/2028	1,405	0.29
EUR	6,625,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.37%, 15/12/2030	6,973	1.46
EUR	1,200,000	Graphic Packaging International LLC, 2.63%, 01/02/2029	1,145	0.24
EUR	1,750,000	IQVIA Inc, 2.25%, 15/01/2028	1,705	0.36
EUR	2,075,000	IQVIA Inc, 2.25%, 15/03/2029	1,987	0.41
EUR	1,250,000	IQVIA Inc, 2.88%, 15/06/2028	1,233	0.26
EUR	100,000	Kronos International Inc, 3.75%, 15/09/2025	100	0.02
EUR	1,925,000	Levi Strauss & Co, 3.37%, 15/03/2027	1,920	0.40
EUR	2,050,000	MPT Operating Partnership LP / MPT Finance Corp, 0.99%, 15/10/2026	1,896	0.40
EUR	4,750,000	MPT Operating Partnership LP / MPT Finance Corp, 7.00%, 15/02/2032	4,861	1.01
EUR	3,665,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 2.88%, 30/04/2028^	3,575	0.75

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	275,000	Primo Water Holdings Inc / Triton Water Holdings Inc, 3.87%, 31/10/2028	274	0.06
EUR	1,375,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.50%, 15/05/2033	1,426	0.30
EUR	100,000	Silgan Holdings Inc, 2.25%, 01/06/2028	97	0.02
EUR	475,000	VF Corp, 0.25%, 25/02/2028	414	0.09
EUR	475,000	VF Corp, 0.63%, 25/02/2032	333	0.07
EUR	475,000	VF Corp, 4.25%, 07/03/2029	456	0.09
EUR	125,000	Walgreens Boots Alliance Inc, 2.13%, 20/11/2026	123	0.03
		Total United States	**38,878**	**8.12**
Total investments in corporate debt instruments			**464,668**	**97.08**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**464,668**	**97.08**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			464,668	97.08
Cash			(771)	(0.16)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.43%)**		
148,584	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	15,906	3.32
Total cash equivalents			**15,906**	**3.32**
Other assets and liabilities			(1,143)	(0.24)
Net asset value attributable to redeemable shareholders			**478,660**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Security is perpetual without predetermined maturity date.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than EUR 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	92.49
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.04
Other assets	7.47
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 97.56%)				
Corporate debt instruments (30 June 2024: 97.56%)				
		Australia (30 June 2024: 1.27%)		
GBP	175,000	APA Infrastructure Ltd, 2.50%, 15/03/2036	130	0.24
GBP	125,000	APA Infrastructure Ltd, 3.12%, 18/07/2031	112	0.21
GBP	250,000	BHP Billiton Finance Ltd, 4.30%, 25/09/2042	209	0.38
GBP	100,000	Toyota Finance Australia Ltd, 3.92%, 28/06/2027	99	0.18
GBP	100,000	Transurban Finance Co Pty Ltd, 6.61%, 17/04/2040	106	0.19
		Total Australia	**656**	**1.20**
		Belgium (30 June 2024: 0.36%)		
		Cayman Islands (30 June 2024: 1.31%)		
GBP	20,000	South East Water Finance Ltd, 5.58%, 29/03/2029	20	0.03
GBP	85,000	Southern Water Services Finance Ltd, 4.50%, 31/03/2052	64	0.12
GBP	75,000	Southern Water Services Finance Ltd, 5.13%, 30/09/2056	61	0.11
		Total Cayman Islands	**145**	**0.26**
		Denmark (30 June 2024: 1.44%)		
GBP	100,000	Carlsberg Breweries AS, 5.50%, 28/02/2039	99	0.18
GBP	100,000	Orsted AS, 2.13%, 17/05/2027	96	0.18
GBP	193,000	Orsted AS, 4.88%, 12/01/2032	187	0.34
GBP	150,000	Orsted AS, 5.12%, 13/09/2034	143	0.26
GBP	130,000	Orsted AS, 5.37%, 13/09/2042	116	0.21
GBP	242,000	Orsted AS, 5.75%, 09/04/2040	229	0.42
		Total Denmark	**870**	**1.59**
		France (30 June 2024: 9.32%)		
GBP	150,000	Bouygues SA, 5.50%, 06/10/2026	152	0.28
GBP	250,000	Electricite de France SA, 5.13%, 22/09/2050	202	0.37
GBP	200,000	Electricite de France SA, 5.50%, 27/03/2037	190	0.35
GBP	400,000	Electricite de France SA, 5.50%, 17/10/2041	361	0.66
GBP	200,000	Electricite de France SA, 5.62%, 25/01/2053	170	0.31
GBP	313,000	Electricite de France SA, 5.87%, 18/07/2031^	324	0.59
GBP	400,000	Electricite de France SA, 6.00%, 23/01/2114	347	0.63
GBP	500,000	Electricite de France SA, 6.12%, 02/06/2034	513	0.94
GBP	100,000	Electricite de France SA, 6.25%, 30/05/2028	104	0.19
GBP	200,000	Electricite de France SA, 6.50%, 08/11/2064	190	0.35
GBP	350,000	Engie SA, 5.00%, 01/10/2060	287	0.52
GBP	200,000	Engie SA, 5.63%, 03/04/2053	180	0.33
GBP	100,000	Engie SA, 5.75%, 28/10/2050	93	0.17
GBP	150,000	Engie SA, 7.00%, 30/10/2028	162	0.30
GBP	100,000	Kering SA, 5.00%, 23/11/2032^	97	0.18
GBP	100,000	Kering SA, 5.13%, 23/11/2026	100	0.18
GBP	200,000	LVMH Moet Hennessy Louis Vuitton SE, 1.13%, 11/02/2027^	191	0.35
GBP	200,000	Orange SA, 3.25%, 15/01/2032	183	0.33
GBP	150,000	Orange SA, 5.38%, 22/11/2050	138	0.25
GBP	153,000	Orange SA, 5.62%, 23/01/2034	159	0.29
GBP	188,000	Orange SA, 8.12%, 20/11/2028^	210	0.38
GBP	100,000	Sodexo SA, 1.75%, 26/06/2028	92	0.17
GBP	200,000	Suez SACA, 6.62%, 05/10/2043	208	0.38

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
GBP	100,000	TotalEnergies Capital International SA, 1.41%, 03/09/2031	85	0.15
GBP	200,000	TotalEnergies Capital International SA, 1.66%, 22/07/2026	195	0.36
GBP	100,000	Veolia Environnement SA, 5.38%, 02/12/2030	103	0.19
GBP	50,000	Veolia Environnement SA, 6.12%, 29/10/2037	51	0.09
GBP	100,000	Vinci SA, 2.25%, 15/03/2027	97	0.18
GBP	100,000	Vinci SA, 2.75%, 15/09/2034	84	0.15
		Total France	**5,268**	**9.62**
		Germany (30 June 2024: 0.85%)		
GBP	197,000	Deutsche Bahn AG, 3.12%, 24/07/2026	195	0.36
GBP	86,000	Deutsche Bahn Finance GmbH, 0.38%, 03/12/2026^	82	0.15
GBP	87,000	Deutsche Telekom AG, 3.13%, 06/02/2034^	77	0.14
GBP	100,000	Henkel AG & Co KGaA, 1.25%, 30/09/2026	96	0.17
		Total Germany	**450**	**0.82**
		Ireland (30 June 2024: 0.39%)		
GBP	100,000	CA Auto Bank SpA, 6.00%, 06/12/2026	102	0.19
GBP	100,000	Flutter Treasury DAC, 6.13%, 04/06/2031	101	0.18
		Total Ireland	**203**	**0.37**
		Italy (30 June 2024: 0.29%)		
GBP	241,000	Enel SpA, 5.75%, 22/06/2037^	241	0.44
GBP	125,000	Snam SpA, 5.75%, 26/11/2036	126	0.23
		Total Italy	**367**	**0.67**
		Japan (30 June 2024: 0.70%)		
GBP	50,000	East Japan Railway Co, 4.50%, 25/01/2036	47	0.08
GBP	100,000	East Japan Railway Co, 4.75%, 08/12/2031	100	0.18
GBP	100,000	East Japan Railway Co, 4.88%, 14/06/2034^	99	0.18
GBP	100,000	East Japan Railway Co, 5.25%, 22/04/2033	102	0.19
GBP	200,000	East Japan Railway Co, 5.56%, 04/09/2054	190	0.35
		Total Japan	**538**	**0.98**
		Jersey (30 June 2024: 3.81%)		
GBP	150,000	Gatwick Funding Ltd, 3.13%, 28/09/2039	110	0.20
GBP	200,000	Gatwick Funding Ltd, 4.63%, 27/03/2034^	189	0.35
GBP	175,000	Gatwick Funding Ltd, 6.50%, 02/03/2041	183	0.33
GBP	116,000	Heathrow Funding Ltd, 2.63%, 16/03/2028	109	0.20
GBP	100,000	Heathrow Funding Ltd, 2.75%, 13/10/2029	92	0.17
GBP	100,000	Heathrow Funding Ltd, 2.75%, 09/08/2049	58	0.11
GBP	180,000	Heathrow Funding Ltd, 4.62%, 31/10/2046	148	0.27
GBP	281,000	Heathrow Funding Ltd, 5.87%, 13/05/2041	277	0.51
GBP	100,000	Heathrow Funding Ltd, 6.00%, 05/03/2032	101	0.18
GBP	216,000	Heathrow Funding Ltd, 6.45%, 10/12/2031	231	0.42
GBP	200,000	Heathrow Funding Ltd, 6.75%, 03/12/2026	206	0.38
GBP	135,000	Heathrow Funding Ltd, 7.07%, 04/08/2028	145	0.26
		Total Jersey	**1,849**	**3.38**
		Luxembourg (30 June 2024: 1.02%)		
GBP	100,000	John Deere Bank SA, 5.13%, 18/10/2028^	103	0.19
GBP	200,000	Nestle Finance International Ltd, 5.13%, 07/12/2038	197	0.36

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SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
GBP	100,000	Traton Finance Luxembourg SA, 5.62%, 16/01/2029^	102	0.18
		Total Luxembourg	**402**	**0.73**
		Mexico (30 June 2024: 1.13%)		
GBP	231,000	America Movil SAB de CV, 4.37%, 07/08/2041	193	0.36
GBP	100,000	America Movil SAB de CV, 4.95%, 22/07/2033	98	0.18
GBP	186,000	America Movil SAB de CV, 5.00%, 27/10/2026	187	0.34
GBP	165,000	America Movil SAB de CV, 5.75%, 28/06/2030	171	0.31
		Total Mexico	**649**	**1.19**
		Netherlands (30 June 2024: 9.60%)		
GBP	100,000	BMW International Investment BV, 4.75%, 04/09/2030	101	0.18
GBP	100,000	BMW International Investment BV, 5.00%, 24/01/2028	101	0.18
GBP	70,000	Deutsche Telekom International Finance BV, 2.25%, 13/04/2029	65	0.12
GBP	222,000	Deutsche Telekom International Finance BV, 7.62%, 15/06/2030	255	0.47
GBP	200,000	E.ON International Finance BV, 4.75%, 31/01/2034^	192	0.35
GBP	300,000	E.ON International Finance BV, 5.87%, 30/10/2037	303	0.55
GBP	300,000	E.ON International Finance BV, 6.12%, 06/07/2039	307	0.56
GBP	197,000	E.ON International Finance BV, 6.25%, 03/06/2030^	211	0.39
GBP	318,000	E.ON International Finance BV, 6.37%, 07/06/2032	343	0.63
GBP	150,000	E.ON International Finance BV, 6.75%, 27/01/2039	162	0.30
GBP	117,000	Enel Finance International NV, 1.00%, 20/10/2027^	109	0.20
GBP	200,000	Enel Finance International NV, 2.88%, 11/04/2029	189	0.35
GBP	359,000	Enel Finance International NV, 5.75%, 14/09/2040	352	0.64
GBP	100,000	Holcim Sterling Finance Netherlands BV, 2.25%, 04/04/2034	78	0.14
GBP	100,000	Holcim Sterling Finance Netherlands BV, 3.00%, 12/05/2032	88	0.16
GBP	100,000	JT International Financial Services BV, 2.75%, 28/09/2033	84	0.15
GBP	150,000	Koninklijke KPN NV, 5.00%, 18/11/2026	151	0.28
GBP	111,000	Koninklijke KPN NV, 5.75%, 17/09/2029^	116	0.21
GBP	100,000	Mercedes-Benz International Finance BV, 5.00%, 12/07/2027	101	0.18
GBP	100,000	Mercedes-Benz International Finance BV, 5.12%, 17/01/2028	102	0.19
GBP	100,000	Mercedes-Benz International Finance BV, 5.62%, 17/08/2026	101	0.18
GBP	150,000	Shell International Finance BV, 1.00%, 10/12/2030	127	0.23
GBP	100,000	Shell International Finance BV, 1.75%, 10/09/2052^	45	0.08
GBP	200,000	Siemens Financieringsmaatschappij NV, 3.75%, 10/09/2042^	163	0.30
GBP	100,000	Toyota Motor Finance Netherlands BV, 4.75%, 22/10/2029^	101	0.18
GBP	100,000	Volkswagen Financial Services NV, 1.13%, 05/07/2026	97	0.18
GBP	100,000	Volkswagen Financial Services NV, 1.38%, 14/09/2028	90	0.16
GBP	100,000	Volkswagen Financial Services NV, 2.13%, 18/01/2028	93	0.17
GBP	200,000	Volkswagen Financial Services NV, 3.25%, 13/04/2027^	195	0.36
GBP	100,000	Volkswagen Financial Services NV, 5.50%, 07/12/2026	101	0.19
GBP	100,000	Volkswagen Financial Services NV, 5.87%, 23/05/2029	103	0.19
GBP	100,000	Volkswagen Financial Services NV, 6.50%, 18/09/2027	103	0.19
GBP	100,000	Volkswagen International Finance NV, 3.38%, 16/11/2026	98	0.18
GBP	100,000	Volkswagen International Finance NV, 4.13%, 17/11/2031	94	0.17
		Total Netherlands	**4,921**	**8.99**
		Norway (30 June 2024: 0.72%)		
GBP	150,000	Equinor ASA, 4.25%, 10/04/2041	130	0.24
GBP	65,000	Equinor ASA, 6.13%, 27/11/2028	69	0.12
GBP	210,000	Equinor ASA, 6.87%, 11/03/2031^	234	0.43
		Total Norway	**433**	**0.79**
		Spain (30 June 2024: 0.64%)		
GBP	200,000	Abertis Infraestructuras SA, 3.38%, 27/11/2026	196	0.36
GBP	100,000	Iberdrola Finanzas SA, 5.25%, 31/10/2036	99	0.18
GBP	100,000	Telefonica Emisiones SA, 5.44%, 08/10/2029	102	0.18
		Total Spain	**397**	**0.72**
		Sweden (30 June 2024: 1.09%)		
GBP	249,000	Vattenfall AB, 6.87%, 15/04/2039	276	0.50
GBP	100,000	Vattenfall AB, 6.87%, 17/08/2083	102	0.19
GBP	100,000	Volvo Treasury AB, 4.63%, 14/02/2028	100	0.18
GBP	192,000	Volvo Treasury AB, 6.13%, 22/06/2028^	201	0.37
		Total Sweden	**679**	**1.24**
		United Arab Emirates (30 June 2024: 0.22%)		
GBP	100,000	DP World Ltd, 4.25%, 25/09/2030	96	0.18
		Total United Arab Emirates	**96**	**0.18**
		United Kingdom (30 June 2024: 45.73%)		
GBP	125,000	ABP Finance Plc, 6.25%, 14/12/2026	128	0.23
GBP	125,000	Affinity Water Finance Plc, 6.25%, 12/09/2040	127	0.23
GBP	125,000	Anglian Water Osprey Financing Plc, 2.00%, 31/07/2028	110	0.20
GBP	200,000	Anglian Water Services Financing Plc, 2.75%, 26/10/2029^	182	0.33
GBP	100,000	Anglian Water Services Financing Plc, 4.50%, 05/10/2027	99	0.18
GBP	200,000	Anglian Water Services Financing Plc, 5.75%, 07/06/2043	184	0.34
GBP	210,000	Anglian Water Services Financing Plc, 6.00%, 20/06/2039	205	0.37
GBP	150,000	Anglian Water Services Financing Plc, 6.25%, 12/09/2044	145	0.27
GBP	70,000	Anglian Water Services Financing Plc, 6.29%, 30/07/2030^	73	0.13
GBP	36,000	Anglian Water Services Financing Plc, 6.62%, 15/01/2029	38	0.07
GBP	125,000	Anglo American Capital Plc, 3.38%, 11/03/2029	119	0.22
GBP	100,000	Arqiva Financing Plc, 7.21%, 30/06/2028	106	0.19
GBP	100,000	Associated British Foods Plc, 2.50%, 16/06/2034	82	0.15
GBP	105,000	AstraZeneca Plc, 5.75%, 13/11/2031	113	0.21
GBP	100,000	Babcock International Group Plc, 1.88%, 05/10/2026	97	0.18

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	118,000	BAT International Finance Plc, 2.25%, 26/06/2028	110	0.20
GBP	100,000	BAT International Finance Plc, 2.25%, 09/09/2052	47	0.09
GBP	100,000	BAT International Finance Plc, 4.00%, 04/09/2026	99	0.18
GBP	98,000	BAT International Finance Plc, 5.75%, 05/07/2040	93	0.17
GBP	125,000	BAT International Finance Plc, 6.00%, 24/11/2034	128	0.23
GBP	100,000	Bazalgette Finance Plc, 2.75%, 10/03/2034	81	0.15
GBP	100,000	Berkeley Group Plc, 2.50%, 11/08/2031^	84	0.15
GBP	200,000	BG Energy Capital Plc, 5.00%, 04/11/2036	197	0.36
GBP	471,000	BP Capital Markets Plc, 4.25%#	463	0.85
GBP	100,000	BP Capital Markets Plc, 5.07%, 12/09/2036	97	0.18
GBP	100,000	BP Capital Markets Plc, 5.77%, 25/05/2038	102	0.19
GBP	125,000	BP Capital Markets Plc, 6.00%#	126	0.23
GBP	125,000	British Telecommunications Plc, 3.13%, 21/11/2031	113	0.21
GBP	150,000	British Telecommunications Plc, 5.62%, 03/12/2041	142	0.26
GBP	180,000	British Telecommunications Plc, 5.75%, 07/12/2028^	188	0.34
GBP	200,000	British Telecommunications Plc, 5.75%, 13/02/2041	192	0.35
GBP	100,000	British Telecommunications Plc, 6.37%, 23/06/2037	105	0.19
GBP	125,000	Bunzl Finance Plc, 1.50%, 30/10/2030	106	0.19
GBP	100,000	Bunzl Finance Plc, 5.75%, 18/03/2036^	100	0.18
GBP	100,000	Burberry Group Plc, 5.75%, 20/06/2030^	100	0.18
GBP	176,000	Cadent Finance Plc, 2.13%, 22/09/2028	163	0.30
GBP	210,000	Cadent Finance Plc, 2.63%, 22/09/2038	147	0.27
GBP	209,000	Cadent Finance Plc, 2.75%, 22/09/2046	125	0.23
GBP	125,000	Cadent Finance Plc, 3.13%, 21/03/2040	90	0.16
GBP	200,000	Cadent Finance Plc, 5.62%, 11/01/2036^	198	0.36
GBP	100,000	Cadent Finance Plc, 5.75%, 14/03/2034	102	0.19
GBP	150,000	Cardiff University, 3.00%, 07/12/2055	89	0.16
GBP	225,000	Centrica Plc, 4.25%, 12/09/2044	178	0.33
GBP	136,000	Centrica Plc, 4.38%, 13/03/2029^	135	0.25
GBP	59,000	Centrica Plc, 7.00%, 19/09/2033	65	0.12
GBP	100,000	Chancellor Masters & Scholars of The University of Cambridge, 2.35%, 27/06/2078	49	0.09
GBP	100,000	Channel Link Enterprises Finance Plc, 3.85%, 30/06/2050	66	0.12
GBP	100,000	Compass Group Plc, 2.00%, 03/07/2029	92	0.17
GBP	198,891	Connect Plus M25 Issuer Plc, 2.61%, 31/03/2039^	166	0.30
GBP	100,000	Crh Finance UK Plc, 4.13%, 02/12/2029	98	0.18
GBP	110,000	Diageo Finance Plc, 1.25%, 28/03/2033^	87	0.16
GBP	150,000	Diageo Finance Plc, 1.75%, 12/10/2026	146	0.27
GBP	100,000	Diageo Finance Plc, 2.38%, 08/06/2028	95	0.17
GBP	125,000	Diageo Finance Plc, 2.75%, 08/06/2038	95	0.17
GBP	175,000	Diageo Finance Plc, 2.88%, 27/03/2029	167	0.31
GBP	125,000	DS Smith Plc, 2.88%, 26/07/2029	116	0.21
GBP	100,000	DWR Cymru Financing UK Plc, 1.38%, 31/03/2033	75	0.14
GBP	100,000	DWR Cymru Financing UK Plc, 2.38%, 31/03/2034	74	0.14
GBP	175,000	DWR Cymru Financing UK Plc, 2.50%, 31/03/2036	131	0.24
GBP	50,000	DWR Cymru Financing UK Plc, 4.47%, 31/03/2057	37	0.07
GBP	130,000	DWR Cymru Financing UK Plc, 5.75%, 10/09/2044	123	0.22
GBP	143,000	DWR Cymru Financing UK Plc, 6.01%, 31/03/2028	149	0.27
GBP	161,000	Eastern Power Networks Plc, 1.88%, 01/06/2035	119	0.22
GBP	200,000	Eastern Power Networks Plc, 5.37%, 26/02/2042	188	0.34
GBP	75,000	Eastern Power Networks Plc, 6.25%, 12/11/2036	80	0.15
GBP	125,000	ENW Finance Plc, 1.42%, 30/07/2030	106	0.19
GBP	100,000	ENW Finance Plc, 4.89%, 24/11/2032	100	0.18
GBP	200,000	Experian Finance Plc, 3.25%, 07/04/2032^	183	0.33
GBP	325,000	GlaxoSmithKline Capital Plc, 1.25%, 12/10/2028	298	0.54
GBP	182,000	GlaxoSmithKline Capital Plc, 1.63%, 12/05/2035^	134	0.25
GBP	125,000	GlaxoSmithKline Capital Plc, 3.38%, 20/12/2027	123	0.23
GBP	175,000	GlaxoSmithKline Capital Plc, 4.25%, 18/12/2045	144	0.26
GBP	142,000	GlaxoSmithKline Capital Plc, 5.25%, 19/12/2033	148	0.27
GBP	117,000	GlaxoSmithKline Capital Plc, 5.25%, 10/04/2042	112	0.20
GBP	150,000	GlaxoSmithKline Capital Plc, 6.37%, 09/03/2039	164	0.30
GBP	100,000	Haleon UK Capital Plc, 2.88%, 29/10/2028	96	0.18
GBP	100,000	Haleon UK Capital Plc, 3.38%, 29/03/2038	81	0.15
GBP	100,000	Haleon UK Capital Plc, 4.63%, 18/09/2033	97	0.18
GBP	150,000	Hutchison Whampoa Finance UK Plc, 5.62%, 24/11/2026	152	0.28
GBP	150,000	Imperial Brands Finance Plc, 4.87%, 07/06/2032	145	0.27
GBP	180,000	Inchcape Plc, 6.50%, 09/06/2028	186	0.34
GBP	125,000	Informa Plc, 3.13%, 05/07/2026	123	0.22
GBP	100,000	InterContinental Hotels Group Plc, 2.13%, 24/08/2026	97	0.18
GBP	125,000	InterContinental Hotels Group Plc, 3.38%, 08/10/2028	120	0.22
GBP	125,000	International Distribution Services Plc, 7.37%, 14/09/2030	132	0.24
GBP	100,000	J Sainsbury Plc, 5.12%, 29/06/2030	101	0.18
GBP	100,000	J Sainsbury Plc, 5.62%, 29/01/2035	101	0.18
GBP	100,000	London Power Networks Plc, 2.63%, 01/03/2029	93	0.17
GBP	100,000	London Power Networks Plc, 5.87%, 15/11/2040	101	0.18
GBP	94,000	London Power Networks Plc, 6.12%, 07/06/2027	97	0.18
GBP	125,000	Manchester Airport Group Funding Plc 'P', 2.88%, 30/09/2044	80	0.15
GBP	175,000	Manchester Airport Group Funding Plc 'P', 4.75%, 31/03/2034	170	0.31
GBP	100,000	Manchester Airport Group Funding Plc 'P', 5.75%, 30/09/2042	97	0.18
GBP	100,000	Manchester Airport Group Funding Plc 'P', 6.12%, 30/09/2041	102	0.19
GBP	100,000	Marks & Spencer Plc, 4.50%, 10/07/2027	97	0.18
GBP	100,000	National Gas Transmission Plc, 1.13%, 14/01/2033^	75	0.14
GBP	200,000	National Gas Transmission Plc, 1.38%, 07/02/2031	166	0.30
GBP	100,000	National Gas Transmission Plc, 5.50%, 04/02/2034	101	0.18
GBP	100,000	National Gas Transmission Plc, 5.75%, 05/04/2035	101	0.18
GBP	300,000	National Grid Electricity Distribution East Midlands Plc, 1.75%, 09/09/2031	250	0.46
GBP	145,000	National Grid Electricity Distribution East Midlands Plc, 6.25%, 10/12/2040	149	0.27
GBP	100,000	National Grid Electricity Distribution South West Plc, 5.75%, 23/03/2040	98	0.18
GBP	47,000	National Grid Electricity Distribution South West Plc, 5.87%, 25/03/2027	48	0.09
GBP	200,000	National Grid Electricity Distribution West Midlands Plc, 5.75%, 16/04/2032	207	0.38
GBP	105,000	National Grid Electricity Transmission Plc, 1.13%, 07/07/2028	95	0.17
GBP	300,000	National Grid Electricity Transmission Plc, 2.00%, 16/09/2038	197	0.36
GBP	100,000	National Grid Electricity Transmission Plc, 2.00%, 17/04/2040	63	0.12
GBP	200,000	National Grid Electricity Transmission Plc, 2.75%, 06/02/2035	159	0.29

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SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	200,000	National Grid Electricity Transmission Plc, 4.00%, 08/06/2027	198	0.36
GBP	100,000	National Grid Electricity Transmission Plc, 5.27%, 18/01/2043	91	0.17
GBP	225,000	Nats En Route Plc, 1.75%, 30/09/2033	176	0.32
GBP	125,000	Next Group Plc, 3.63%, 18/05/2028	122	0.22
GBP	100,000	NIE Finance Plc, 5.75%, 07/12/2035	101	0.18
GBP	150,000	NIE Finance Plc, 5.87%, 01/12/2032	156	0.29
GBP	79,000	Northern Gas Networks Finance Plc, 4.87%, 15/11/2035	74	0.14
GBP	80,000	Northern Gas Networks Finance Plc, 5.62%, 23/03/2040	77	0.14
GBP	100,000	Northern Gas Networks Finance Plc, 6.12%, 02/06/2033	105	0.19
GBP	100,000	Northern Powergrid Northeast Plc, 1.88%, 16/06/2062	39	0.07
GBP	100,000	Northern Powergrid Northeast Plc, 3.25%, 01/04/2052	63	0.12
GBP	100,000	Northern Powergrid Yorkshire Plc, 2.25%, 09/10/2059	46	0.08
GBP	100,000	Northern Powergrid Yorkshire Plc, 5.63%, 14/11/2033	104	0.19
GBP	100,000	Northern Powergrid Yorkshire Plc, 6.12%, 01/04/2050^	101	0.18
GBP	200,000	Northumbrian Water Finance Plc, 4.50%, 14/02/2031	192	0.35
GBP	100,000	Northumbrian Water Finance Plc, 5.12%, 23/01/2042^	86	0.16
GBP	109,000	Northumbrian Water Finance Plc, 5.62%, 29/04/2033^	109	0.20
GBP	200,000	Northumbrian Water Finance Plc, 6.37%, 28/10/2034	207	0.38
GBP	125,000	Omnicom Capital Holdings Plc, 2.25%, 22/11/2033	100	0.18
GBP	100,000	Pearson Funding Plc, 3.75%, 04/06/2030	96	0.18
GBP	100,000	Pearson Funding Plc, 5.37%, 12/09/2034	99	0.18
GBP	100,000	Quadgas Finance Plc, 3.38%, 17/09/2029	92	0.17
GBP	125,000	Reckitt Benckiser Treasury Services Plc, 1.75%, 19/05/2032	104	0.19
GBP	100,000	Reckitt Benckiser Treasury Services Plc, 5.00%, 20/12/2032	101	0.18
GBP	100,000	Reckitt Benckiser Treasury Services Plc, 5.62%, 14/12/2038	101	0.18
GBP	160,000	Rentokil Initial Plc, 5.00%, 27/06/2032	159	0.29
GBP	125,000	Rio Tinto Finance Plc, 4.00%, 11/12/2029	123	0.22
GBP	100,000	Rolls-Royce Plc, 5.75%, 15/10/2027	103	0.19
GBP	100,000	Sage Group Plc, 1.63%, 25/02/2031	84	0.15
GBP	175,000	Sage Group Plc, 2.88%, 08/02/2034	147	0.27
GBP	100,000	Sage Group Plc, 5.62%, 05/03/2037^	100	0.18
GBP	100,000	Scotland Gas Networks Plc, 3.25%, 08/03/2027	98	0.18
GBP	50,000	Scotland Gas Networks Plc, 4.87%, 21/12/2034	47	0.09
GBP	200,000	Scottish Hydro Electric Transmission Plc, 1.50%, 24/03/2028	186	0.34
GBP	300,000	Scottish Hydro Electric Transmission Plc, 2.13%, 24/03/2036	220	0.40
GBP	200,000	Scottish Hydro Electric Transmission Plc, 5.50%, 15/01/2044	188	0.34
GBP	100,000	Severn Trent Utilities Finance Plc, 2.00%, 02/06/2040	61	0.11
GBP	100,000	Severn Trent Utilities Finance Plc, 2.63%, 22/02/2033	84	0.15
GBP	125,000	Severn Trent Utilities Finance Plc, 2.75%, 05/12/2031	109	0.20
GBP	102,000	Severn Trent Utilities Finance Plc, 4.63%, 30/11/2034	96	0.18
GBP	225,000	Severn Trent Utilities Finance Plc, 4.87%, 24/01/2042^	196	0.36
GBP	100,000	Severn Trent Utilities Finance Plc, 5.25%, 04/04/2036	98	0.18
GBP	100,000	Severn Trent Utilities Finance Plc, 5.87%, 31/07/2038	101	0.18
GBP	99,000	Severn Trent Utilities Finance Plc, 6.25%, 07/06/2029^	104	0.19
GBP	50,000	Sky Ltd, 6.00%, 21/05/2027	52	0.10
GBP	100,000	South Eastern Power Networks Plc, 1.75%, 30/09/2034	75	0.14
GBP	100,000	South Eastern Power Networks Plc, 5.62%, 30/09/2030	104	0.19
GBP	53,000	South Eastern Power Networks Plc, 6.37%, 12/11/2031	57	0.10
GBP	200,000	South West Water Finance Plc, 6.37%, 05/08/2041	201	0.37
GBP	123,000	Southern Gas Networks Plc, 1.25%, 02/12/2031	98	0.18
GBP	150,000	Southern Gas Networks Plc, 3.10%, 15/09/2036	117	0.21
GBP	76,000	Southern Gas Networks Plc, 6.37%, 15/05/2040	77	0.14
GBP	200,000	Southern Gas Networks Plc, 6.62%, 14/03/2035	213	0.39
GBP	100,000	SP Distribution Plc, 5.87%, 17/07/2026	101	0.18
GBP	125,000	SP Manweb Plc, 4.87%, 20/09/2027	126	0.23
GBP	109,000	SP Transmission Plc, 2.00%, 13/11/2031	92	0.17
GBP	108,000	SSE Plc, 6.25%, 27/08/2038	113	0.21
GBP	100,000	SSE Plc, 8.37%, 20/11/2028	112	0.20
GBP	175,000	SW Finance I Plc, 1.63%, 30/03/2027	157	0.29
GBP	179,000	SW Finance I Plc, 2.38%, 28/05/2028^	157	0.29
GBP	100,000	SW Finance I Plc, 6.19%, 31/03/2029	103	0.19
GBP	250,000	SW Finance I Plc, 7.00%, 16/04/2040	239	0.44
GBP	150,000	SW Finance I Plc, 7.37%, 12/12/2041^	146	0.27
GBP	125,000	Tesco Corporate Treasury Services Plc, 1.88%, 02/11/2028	116	0.21
GBP	102,000	Tesco Corporate Treasury Services Plc, 2.75%, 27/04/2030	93	0.17
GBP	100,000	Tesco Corporate Treasury Services Plc, 5.12%, 22/05/2034	98	0.18
GBP	100,000	Tesco Corporate Treasury Services Plc, 5.50%, 27/02/2035	99	0.18
GBP	175,000	Unilever Plc, 1.88%, 15/09/2029	161	0.29
GBP	100,000	Unilever Plc, 2.13%, 28/02/2028	95	0.17
GBP	125,000	United Utilities Water Finance Plc, 0.88%, 28/10/2029	107	0.20
GBP	175,000	United Utilities Water Finance Plc, 1.75%, 10/02/2038	113	0.21
GBP	100,000	United Utilities Water Finance Plc, 1.88%, 03/06/2042	57	0.10
GBP	150,000	United Utilities Water Finance Plc, 2.00%, 03/07/2033	118	0.22
GBP	150,000	United Utilities Water Finance Plc, 2.63%, 12/02/2031	133	0.24
GBP	120,000	United Utilities Water Finance Plc, 5.25%, 22/01/2046	105	0.19
GBP	130,000	United Utilities Water Finance Plc, 5.75%, 26/06/2036	130	0.24
GBP	150,000	United Utilities Water Finance Plc, 5.75%, 28/05/2051	138	0.25
GBP	32,000	United Utilities Water Ltd, 5.62%, 20/12/2027	33	0.06
GBP	100,000	University College London, 1.63%, 04/06/2061	38	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	100,000	University of Leeds, 3.13%, 19/12/2050	65	0.12
GBP	100,000	University of Liverpool, 3.38%, 25/06/2055	65	0.12
GBP	150,000	University of Manchester, 4.25%, 04/07/2053	117	0.21
GBP	255,000	University of Oxford, 2.54%, 08/12/2117	122	0.22
GBP	150,000	University of Southampton, 2.25%, 11/04/2057^	72	0.13
GBP	285,000	Vodafone Group Plc, 3.00%, 12/08/2056	161	0.29
GBP	250,000	Vodafone Group Plc, 3.38%, 08/08/2049	163	0.30
GBP	200,000	Vodafone Group Plc, 5.12%, 02/12/2052	168	0.31
GBP	66,000	Vodafone Group Plc, 5.90%, 26/11/2032	70	0.13
GBP	225,000	Wales & West Utilities Finance Plc, 3.00%, 03/08/2038	170	0.31
GBP	125,000	Wessex Water Services Finance Plc, 1.25%, 12/01/2036	79	0.14
GBP	200,000	Wessex Water Services Finance Plc, 5.12%, 31/10/2032	193	0.35
GBP	36,000	Wessex Water Services Finance Plc, 5.37%, 10/03/2028	36	0.07
GBP	81,000	Wessex Water Services Finance Plc, 5.75%, 14/10/2033^	80	0.15
GBP	125,000	Wessex Water Services Finance Plc, 6.12%, 19/09/2034	126	0.23
GBP	100,000	Whitbread Group Plc, 2.38%, 31/05/2027	95	0.17
GBP	100,000	Whitbread Group Plc, 3.00%, 31/05/2031	88	0.16
GBP	100,000	Whitbread Group Plc, 5.50%, 31/05/2032	99	0.18
GBP	150,000	WPP Finance 2013, 2.88%, 14/09/2046	93	0.17
GBP	126,000	Yorkshire Water Finance Plc, 1.75%, 26/11/2026	120	0.22
GBP	200,000	Yorkshire Water Finance Plc, 1.75%, 27/10/2032	155	0.28
GBP	242,000	Yorkshire Water Finance Plc, 2.75%, 18/04/2041	155	0.28
GBP	100,000	Yorkshire Water Finance Plc, 3.63%, 01/08/2029	95	0.17
GBP	100,000	Yorkshire Water Finance Plc, 5.25%, 28/04/2030	99	0.18
GBP	100,000	Yorkshire Water Finance Plc, 5.50%, 28/04/2035	96	0.18
GBP	100,000	Yorkshire Water Finance Plc, 6.37%, 18/11/2034	103	0.19
GBP	73,000	Yorkshire Water Finance Plc, 6.37%, 19/08/2039	73	0.13
GBP	54,000	Yorkshire Water Finance Plc, 6.60%, 17/04/2031	57	0.10
GBP	50,000	Yorkshire Water Services Finance Ltd, 5.50%, 28/05/2037	49	0.09
		Total United Kingdom	**25,497**	**46.57**
		United States (30 June 2024: 17.67%)		
GBP	130,000	American Honda Finance Corp, 0.75%, 25/11/2026	123	0.23
GBP	150,000	American Honda Finance Corp, 1.50%, 19/10/2027	140	0.26
GBP	100,000	American Honda Finance Corp, 5.60%, 06/09/2030	103	0.19
GBP	166,000	Amgen Inc, 4.00%, 13/09/2029	162	0.30
GBP	200,000	Amgen Inc, 5.50%, 07/12/2026	203	0.37
GBP	285,000	Apple Inc, 3.05%, 31/07/2029	275	0.50
GBP	150,000	Apple Inc, 3.60%, 31/07/2042^	122	0.22
GBP	150,000	AT&T Inc, 2.90%, 04/12/2026	147	0.27
GBP	317,000	AT&T Inc, 4.25%, 01/06/2043	251	0.46
GBP	166,000	AT&T Inc, 4.37%, 14/09/2029^	164	0.30
GBP	351,000	AT&T Inc, 4.87%, 01/06/2044	299	0.55
GBP	200,000	AT&T Inc, 5.20%, 18/11/2033	199	0.36
GBP	250,000	AT&T Inc, 5.50%, 15/03/2027	254	0.46
GBP	300,000	AT&T Inc, 7.00%, 30/04/2040	328	0.60
GBP	175,000	Brown-Forman Corp, 2.60%, 07/07/2028	166	0.30
GBP	50,000	Cargill Inc, 5.37%, 02/03/2037	49	0.09

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
GBP	100,000	Caterpillar Financial Services Corp, 4.62%, 28/02/2028	101	0.19
GBP	200,000	Caterpillar Financial Services Corp, 5.72%, 17/08/2026^	203	0.37
GBP	100,000	Comcast Corp, 1.50%, 20/02/2029^	91	0.17
GBP	191,000	Comcast Corp, 1.88%, 20/02/2036^	138	0.25
GBP	300,000	Comcast Corp, 5.25%, 26/09/2040	284	0.52
GBP	190,000	Comcast Corp, 5.50%, 23/11/2029^	198	0.36
GBP	100,000	Eli Lilly & Co, 1.63%, 14/09/2043	55	0.10
GBP	125,000	Fiserv Inc, 3.00%, 01/07/2031^	113	0.21
GBP	100,000	Ford Motor Credit Co LLC, 5.62%, 09/10/2028	100	0.18
GBP	100,000	Ford Motor Credit Co LLC, 5.78%, 30/04/2030	100	0.18
GBP	50,000	General Electric Co, 4.87%, 18/09/2037	46	0.08
GBP	100,000	General Motors Financial Co Inc, 1.55%, 30/07/2027	94	0.17
GBP	150,000	General Motors Financial Co Inc, 5.15%, 15/08/2026	150	0.27
GBP	100,000	General Motors Financial Co Inc, 5.50%, 12/01/2030	102	0.19
GBP	200,000	International Business Machines Corp, 4.87%, 06/02/2038	186	0.34
GBP	200,000	Kraft Heinz Foods Co, 4.13%, 01/07/2027	199	0.36
GBP	100,000	McDonald's Corp, 2.95%, 15/03/2034	86	0.16
GBP	100,000	McDonald's Corp, 3.75%, 31/05/2038	84	0.15
GBP	100,000	McDonald's Corp, 4.12%, 11/06/2054	74	0.14
GBP	48,000	McDonald's Corp, 5.87%, 23/04/2032^	51	0.09
GBP	100,000	McKesson Corp, 3.13%, 17/02/2029	95	0.17
GBP	100,000	Nestle Holdings Inc, 1.38%, 23/06/2033^	79	0.14
GBP	100,000	Nestle Holdings Inc, 2.13%, 04/04/2027	97	0.18
GBP	300,000	Nestle Holdings Inc, 2.50%, 04/04/2032	265	0.48
GBP	200,000	Nestle Holdings Inc, 5.12%, 21/09/2032	206	0.38
GBP	120,000	Nestle Holdings Inc, 5.25%, 21/09/2026	121	0.22
GBP	100,000	PepsiCo Inc, 3.20%, 22/07/2029	97	0.18
GBP	100,000	PepsiCo Inc, 3.55%, 22/07/2034	92	0.17
GBP	426,000	Pfizer Inc, 2.74%, 15/06/2043^	285	0.52
GBP	150,000	Pfizer Inc, 6.50%, 03/06/2038	165	0.30
GBP	149,000	Procter & Gamble Co, 1.80%, 03/05/2029^	138	0.25
GBP	38,000	Procter & Gamble Co, 6.25%, 31/01/2030^	41	0.08
GBP	197,000	Time Warner Cable LLC, 5.25%, 15/07/2042	167	0.31
GBP	190,000	Time Warner Cable LLC, 5.75%, 02/06/2031	191	0.35
GBP	225,000	Toyota Motor Credit Corp, 0.75%, 19/11/2026	214	0.39
GBP	100,000	Toyota Motor Credit Corp, 5.62%, 23/10/2028	103	0.19
GBP	150,000	United Parcel Service Inc, 5.12%, 12/02/2050	137	0.25
GBP	146,000	Verizon Communications Inc, 1.13%, 03/11/2028	132	0.24
GBP	177,000	Verizon Communications Inc, 1.88%, 19/09/2030	154	0.28
GBP	113,000	Verizon Communications Inc, 1.88%, 03/11/2038	73	0.13
GBP	189,000	Verizon Communications Inc, 2.50%, 08/04/2031	167	0.31
GBP	124,000	Verizon Communications Inc, 3.13%, 02/11/2035	102	0.19
GBP	375,000	Verizon Communications Inc, 3.38%, 27/10/2036	307	0.56
GBP	121,000	Verizon Communications Inc, 4.75%, 17/02/2034^	117	0.21
GBP	100,000	Walmart Inc, 4.87%, 19/01/2039	97	0.18
GBP	229,000	Walmart Inc, 5.25%, 28/09/2035	236	0.43
GBP	311,000	Walmart Inc, 5.62%, 27/03/2034	330	0.60

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
GBP	181,000	Walmart Inc, 5.75%, 19/12/2030^	194	0.35
		Total United States	**9,842**	**17.98**
Total investments in corporate debt instruments			**53,262**	**97.28**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**53,262**	**97.28**

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
United Kingdom					
(6)	GBP	(559,140)	Long Gilt Futures September 2025	1	0.00
Total United Kingdom				**1**	**0.00**
Total unrealised gain on exchange traded futures contracts				**1**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**1**	**0.00**

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			53,263	97.28
Cash and margin cash			(336)	(0.61)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.86%)**		
6,734	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	673	1.23
Total cash equivalents			**673**	**1.23**
Other assets and liabilities			1,153	2.10
Net asset value attributable to redeemable shareholders			**54,753**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Security is perpetual without predetermined maturity date.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.11
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	3.89
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure GBP'000
Exchange traded future contracts	(559)

iSHARES AI ADOPTERS & APPLICATIONS UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Canada		
CAD	29,195	BlackBerry Ltd	134	0.07
		Total Canada	**134**	**0.07**
		Cayman Islands		
USD	1,460	JOYY Inc ADR	75	0.04
HKD	53,400	Kingsoft Corp Ltd	278	0.16
HKD	68,900	Li Auto Inc 'A'	939	0.52
		Total Cayman Islands	**1,292**	**0.72**
		France		
EUR	9,106	Capgemini SE	1,551	0.86
EUR	39,039	Dassault Systemes SE	1,408	0.79
		Total France	**2,959**	**1.65**
		Germany		
EUR	49,708	Deutsche Post AG	2,288	1.28
EUR	69,356	Infineon Technologies AG	2,940	1.64
EUR	6,924	Merck KGaA	894	0.50
EUR	10,242	SAP SE	3,104	1.74
EUR	1,346	Sartorius AG (Pref)	341	0.19
EUR	12,252	Siemens AG RegS	3,130	1.75
		Total Germany	**12,697**	**7.10**
		Ireland		
USD	9,734	Accenture Plc 'A'	2,910	1.63
USD	34,946	Medtronic Plc	3,046	1.70
		Total Ireland	**5,956**	**3.33**
		Japan		
JPY	49,000	FANUC Corp	1,337	0.75
JPY	66,200	FUJIFILM Holdings Corp	1,440	0.80
JPY	94,700	Fujitsu Ltd	2,304	1.29
JPY	109,300	Hitachi Ltd	3,182	1.78
JPY	7,400	Keyence Corp	2,963	1.66
JPY	112,100	Mitsubishi Electric Corp	2,414	1.35
JPY	72,600	NEC Corp	2,121	1.18
JPY	817,300	NTT Inc	871	0.49
JPY	59,600	Olympus Corp	708	0.39
JPY	10,900	Omron Corp	294	0.16
		Total Japan	**17,634**	**9.85**
		Jersey		
USD	11,534	Aptiv Plc	787	0.44
		Total Jersey	**787**	**0.44**
		Luxembourg		
USD	4,397	Spotify Technology SA	3,374	1.89
		Total Luxembourg	**3,374**	**1.89**
		Netherlands		
EUR	40,739	Koninklijke Philips NV	976	0.55
		Total Netherlands	**976**	**0.55**
		People's Republic of China		
CNH	4,500	BYD Co Ltd 'A'	209	0.11
HKD	166,000	BYD Co Ltd 'H'	2,590	1.45
		Total People's Republic of China	**2,799**	**1.56**
Equities (continued)				
		Republic of South Korea		
KRW	391	CJ CheilJedang Corp	72	0.04
		Total Republic of South Korea	**72**	**0.04**
		Switzerland		
CHF	52,885	ABB Ltd RegS	3,143	1.76
CHF	1,316	Landis + Gyr Group AG	92	0.05
CHF	337	Roche Holding AG	116	0.07
CHF	8,896	Roche Holding AG 'non-voting share'	2,888	1.61
		Total Switzerland	**6,239**	**3.49**
		United Kingdom		
GBP	20,653	AstraZeneca Plc^	2,864	1.60
GBP	709,453	Barclays Plc	3,279	1.83
		Total United Kingdom	**6,143**	**3.43**
		United States		
USD	5,954	10X Genomics Inc 'A'	69	0.04
USD	22,780	Abbott Laboratories	3,098	1.73
USD	6,492	Adeia Inc	92	0.05
USD	7,496	Adobe Inc	2,900	1.62
USD	15,149	Agilent Technologies Inc	1,788	1.00
USD	2,748	Alarm.com Holdings Inc	155	0.09
USD	3,609	Align Technology Inc	683	0.38
USD	9,368	Alphabet Inc 'A'	1,651	0.92
USD	8,344	Alphabet Inc 'C'	1,480	0.83
USD	13,340	Analog Devices Inc	3,175	1.77
USD	10,384	Autodesk Inc	3,215	1.80
USD	15,190	Becton Dickinson & Co	2,616	1.46
USD	31,392	Boston Scientific Corp	3,372	1.88
USD	61,018	Bristol-Myers Squibb Co	2,824	1.58
USD	39,587	Citigroup Inc	3,370	1.88
USD	26,152	Cognizant Technology Solutions Corp 'A'	2,041	1.14
USD	15,121	Danaher Corp	2,987	1.67
USD	20,804	Dexcom Inc	1,816	1.02
USD	24,451	Emerson Electric Co	3,260	1.82
USD	2,047	EnerSys	176	0.10
USD	24,297	GE Healthcare Inc	1,800	1.01
USD	30,052	Gen Digital Inc	883	0.49
USD	27,588	Gilead Sciences Inc	3,059	1.71
USD	6,587	Guardant Health Inc	343	0.19
USD	8,401	Illumina Inc	802	0.45
USD	10,999	International Business Machines Corp	3,242	1.81
USD	4,034	Intuit Inc	3,177	1.78
USD	6,035	Intuitive Surgical Inc	3,279	1.83
USD	11,544	JPMorgan Chase & Co	3,347	1.87
USD	11,108	Kyndryl Holdings Inc	466	0.26
USD	19,717	Lyft Inc 'A'	311	0.17
USD	5,261	Mastercard Inc 'A'	2,956	1.65
USD	37,818	Merck & Co Inc	2,994	1.67
USD	4,457	Meta Platforms Inc 'A'	3,290	1.84
USD	6,461	Microsoft Corp	3,214	1.80
USD	23,473	Morgan Stanley	3,306	1.85
USD	7,502	Motorola Solutions Inc	3,154	1.76
USD	7,243	Natera Inc	1,224	0.68
USD	2,543	Netflix Inc	3,405	1.90
USD	8,857	Okta Inc	885	0.49
USD	22,870	Palantir Technologies Inc 'A'	3,118	1.74
USD	41,424	PayPal Holdings Inc	3,079	1.72
USD	124,475	Pfizer Inc	3,017	1.69

SCHEDULE OF INVESTMENTS (continued)

iSHARES AI ADOPTERS & APPLICATIONS UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	4,184	RingCentral Inc 'A'	119	0.07
USD	5,974	Rockwell Automation Inc	1,984	1.11
USD	11,601	Salesforce Inc	3,163	1.77
USD	62,913	Snap Inc 'A'	547	0.31
USD	8,139	Stryker Corp	3,220	1.80
USD	5,466	Tempus AI Inc	347	0.19
USD	9,687	Tesla Inc	3,077	1.72
USD	7,456	Thermo Fisher Scientific Inc	3,023	1.69
USD	36,118	Uber Technologies Inc	3,370	1.88
USD	20,765	UiPath Inc 'A'	266	0.15
USD	8,345	Visa Inc 'A'	2,963	1.66
		Total United States	**117,198**	**65.49**
		Total investments in equities	**178,260**	**99.61**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**178,260**	**99.61**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
United States					
15	USD	455,230	S&P 500 Micro E-Mini Index Futures September 2025	14	0.01
Total United States				**14**	**0.01**
Total unrealised gain on exchange traded futures contracts				**14**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**14**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			178,274	99.62
Cash and margin cash			600	0.34
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
1,565,773	USD	BlackRock ICS US Dollar Liquidity Fund~	1,566	0.88
Total cash equivalents			**1,566**	**0.88**
Other assets and liabilities			(1,489)	(0.84)
Net asset value attributable to redeemable shareholders			**178,951**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.74
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	1.25
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES AI ADOPTERS & APPLICATIONS UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	455

SCHEDULE OF INVESTMENTS (continued)

iSHARES AI INFRASTRUCTURE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Cayman Islands		
USD	1,457	GLOBALFOUNDRIES Inc	55	0.06
		Total Cayman Islands	**55**	**0.06**
		Hong Kong		
HKD	194,000	Lenovo Group Ltd	233	0.25
		Total Hong Kong	**233**	**0.25**
		Japan		
JPY	10,700	Tokyo Electron Ltd	2,050	2.22
		Total Japan	**2,050**	**2.22**
		Netherlands		
EUR	4,957	ASML Holding NV	3,943	4.27
		Total Netherlands	**3,943**	**4.27**
		People's Republic of China		
CNH	3,300	Wangsu Science & Technology Co Ltd 'A'	5	0.01
		Total People's Republic of China	**5**	**0.01**
		Republic of South Korea		
KRW	2,380	LG Electronics Inc	130	0.14
KRW	78,451	Samsung Electronics Co Ltd	3,476	3.77
KRW	12,476	Samsung Electronics Co Ltd (Pref)	458	0.49
		Total Republic of South Korea	**4,064**	**4.40**
		Taiwan		
TWD	273,210	Hon Hai Precision Industry Co Ltd	1,506	1.63
TWD	20,000	Mitac Holdings Corp	46	0.05
TWD	110,126	Taiwan Semiconductor Manufacturing Co Ltd	3,996	4.33
TWD	6,331	Via Technologies Inc	13	0.02
		Total Taiwan	**5,561**	**6.03**
		United States		
USD	32,780	Advanced Micro Devices Inc	4,652	5.04
USD	11,748	Alphabet Inc 'A'	2,070	2.24
USD	10,286	Alphabet Inc 'C'	1,825	1.98
Equities (continued)				
		United States (continued)		
USD	18,216	Amazon.com Inc	3,996	4.33
USD	19,491	Apple Inc	3,999	4.33
USD	18,293	Applied Materials Inc	3,349	3.63
USD	15,170	Broadcom Inc	4,182	4.53
USD	59,670	Cisco Systems Inc	4,140	4.49
USD	935	Commvault Systems Inc	163	0.18
USD	6,870	Dell Technologies Inc 'C'	842	0.91
USD	2,203	Equinix Inc (REIT)	1,752	1.90
USD	3,318	Fastly Inc 'A'	24	0.03
USD	29,432	Hewlett Packard Enterprise Co	602	0.65
USD	98,133	Intel Corp	2,198	2.38
USD	13,816	International Business Machines Corp	4,073	4.41
USD	7,492	Juniper Networks Inc	299	0.32
USD	2,992	KLA Corp	2,680	2.91
USD	12,127	Microchip Technology Inc	853	0.92
USD	25,163	Micron Technology Inc	3,101	3.36
USD	8,112	Microsoft Corp	4,035	4.37
USD	1,831	MongoDB Inc	385	0.42
USD	4,592	NetApp Inc	489	0.53
USD	5,975	Nutanix Inc 'A'	457	0.50
USD	26,790	NVIDIA Corp	4,233	4.59
USD	19,436	Oracle Corp	4,249	4.61
USD	28,734	Palantir Technologies Inc 'A'	3,917	4.25
USD	15,014	Palo Alto Networks Inc	3,073	3.33
USD	7,378	Pure Storage Inc 'A'	425	0.46
USD	24,477	QUALCOMM Inc	3,898	4.23
USD	2,765	Rubrik Inc 'A'	248	0.27
USD	3,856	ServiceNow Inc	3,964	4.30
USD	7,523	Snowflake Inc 'A'	1,683	1.82
USD	1,146	Zebra Technologies Corp 'A'	353	0.38
		Total United States	**76,209**	**82.60**
Total investments in equities			**92,120**	**99.84**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**92,120**	**99.84**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
United States					
3	USD	131,108	NASDAQ 100 Micro E-mini Index Futures September 2025	6	0.01
Total United States				**6**	**0.01**
Total unrealised gain on exchange traded futures contracts				**6**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**6**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES AI INFRASTRUCTURE UCITS ETF (continued)
As at 30 June 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	92,126	99.85
Cash and margin cash	128	0.14
Other assets and liabilities	13	0.01
Net asset value attributable to redeemable shareholders	**92,267**	**100.00**

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.81
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.18
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	131

SCHEDULE OF INVESTMENTS (continued)

iSHARES AI INNOVATION ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Australia		
AUD	2,176	Pro Medicus Ltd^	407	1.13
		Total Australia	**407**	**1.13**
		Canada		
USD	4,761	Celestica Inc	743	2.06
USD	3,761	Thomson Reuters Corp	757	2.09
		Total Canada	**1,500**	**4.15**
		Cayman Islands		
TWD	6,000	Alchip Technologies Ltd	635	1.76
HKD	41,620	Alibaba Group Holding Ltd	582	1.61
USD	2,898	Fabrinet	854	2.36
		Total Cayman Islands	**2,071**	**5.73**
		Germany		
USD	2,623	SAP SE ADR	798	2.21
		Total Germany	**798**	**2.21**
		Israel		
USD	2,122	CyberArk Software Ltd	863	2.39
		Total Israel	**863**	**2.39**
		Japan		
JPY	9,500	Advantest Corp	702	1.94
JPY	25,800	Hitachi Ltd	751	2.08
JPY	4,300	Nintendo Co Ltd	413	1.14
JPY	10,400	SoftBank Group Corp	757	2.10
		Total Japan	**2,623**	**7.26**
		Republic of South Korea		
KRW	4,801	Doosan Enerbility Co Ltd	244	0.67
		Total Republic of South Korea	**244**	**0.67**
		Taiwan		
USD	4,752	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,076	2.98
		Total Taiwan	**1,076**	**2.98**
Equities (continued)				
		United States		
USD	3,711	Advanced Micro Devices Inc	527	1.46
USD	5,941	Amazon.com Inc	1,303	3.61
USD	1,797	AppLovin Corp 'A'	629	1.74
USD	6,875	Arista Networks Inc	703	1.95
USD	6,575	Astera Labs Inc	596	1.65
USD	10,583	Broadcom Inc	2,917	8.07
USD	1,794	Cadence Design Systems Inc	553	1.53
USD	5,385	Chime Financial Inc 'A'	186	0.51
USD	5,448	Cloudflare Inc 'A'	1,067	2.95
USD	830	Intuit Inc	654	1.81
USD	6,093	Lam Research Corp	593	1.64
USD	3,499	Meta Platforms Inc 'A'	2,582	7.15
USD	4,834	Microsoft Corp	2,405	6.66
USD	22,032	NVIDIA Corp	3,481	9.64
USD	6,966	Oracle Corp	1,523	4.22
USD	4,355	Palantir Technologies Inc 'A'	594	1.64
USD	12,200	Pure Storage Inc 'A'	703	1.95
USD	5,239	ROBLOX Corp 'A'	551	1.52
USD	6,286	Rubrik Inc 'A'	563	1.56
USD	696	ServiceNow Inc	716	1.98
USD	7,620	Snowflake Inc 'A'	1,705	4.72
USD	5,393	Tempus AI Inc	343	0.95
USD	1,880	Tesla Inc	598	1.66
USD	5,312	Twilio Inc 'A'	661	1.83
USD	13,152	Unity Software Inc	318	0.88
		Total United States	**26,471**	**73.28**
Total investments in equities			**36,053**	**99.80**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**36,053**	**99.80**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			36,053	99.80
Cash			42	0.12
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
1,028	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	103	0.29
Total cash equivalents			**103**	**0.29**
Other assets and liabilities			(73)	(0.21)
Net asset value attributable to redeemable shareholders			**36,125**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

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SCHEDULE OF INVESTMENTS (continued)

iSHARES AI INNOVATION ACTIVE UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	93.44
Other assets	6.56
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Bermuda		
HKD	2,200	China Gas Holdings Ltd	2	0.01
		Total Bermuda	**2**	**0.01**
		Canada		
HKD	300	China Gold International Resources Corp Ltd	3	0.02
		Total Canada	**3**	**0.02**
		Cayman Islands		
HKD	7,000	3SBio Inc	21	0.14
HKD	32,900	Alibaba Group Holding Ltd	460	3.09
HKD	400	ANTA Sports Products Ltd	5	0.03
HKD	700	Bilibili Inc 'Z'	15	0.10
TWD	1,000	Bizlink Holding Inc	29	0.19
HKD	90,000	Bosideng International Holdings Ltd	53	0.36
TWD	1,000	Chailease Holding Co Ltd	4	0.03
HKD	23,000	China Mengniu Dairy Co Ltd	47	0.32
HKD	8,500	China Resources Land Ltd	29	0.19
HKD	11,000	Chow Tai Fook Jewellery Group Ltd^	19	0.13
HKD	4,000	Country Garden Services Holdings Co Ltd	3	0.02
HKD	5,100	ENN Energy Holdings Ltd	41	0.28
USD	75	Futu Holdings Ltd ADR	9	0.06
HKD	30,000	Geely Automobile Holdings Ltd	61	0.41
USD	12,894	Grab Holdings Ltd 'A'	65	0.44
HKD	6,000	Hansoh Pharmaceutical Group Co Ltd	23	0.15
HKD	4,500	Innovent Biologics Inc	45	0.30
HKD	4,100	JD Logistics Inc	7	0.05
HKD	6,450	JD.com Inc 'A'	105	0.71
HKD	6,228	KE Holdings Inc 'A'	38	0.26
HKD	6,000	Kingdee International Software Group Co Ltd	12	0.08
HKD	2,200	Kuaishou Technology	18	0.12
HKD	3,200	Li Auto Inc 'A'	44	0.30
HKD	5,000	Li Ning Co Ltd	11	0.07
HKD	11,500	Meituan 'B'	183	1.23
HKD	12,000	MGM China Holdings Ltd	20	0.13
HKD	4,800	NetEase Inc	129	0.87
HKD	3,400	New Oriental Education & Technology Group Inc	18	0.12
HKD	2,981	NIO Inc 'A'	10	0.07
USD	1,242	PDD Holdings Inc ADR	130	0.87
HKD	1,400	Pop Mart International Group Ltd	47	0.32
USD	609	Sea Ltd ADR	97	0.65
HKD	800	Shenzhou International Group Holdings Ltd	6	0.04
HKD	92,000	Sino Biopharmaceutical Ltd	62	0.42
HKD	1,500	Sunny Optical Technology Group Co Ltd	13	0.09
HKD	6,500	SY Holdings Group Ltd	10	0.07
USD	219	TAL Education Group ADR	2	0.01
HKD	13,100	Tencent Holdings Ltd	839	5.65
USD	185	Tencent Music Entertainment Group ADR	4	0.03
HKD	6,000	Tingyi Cayman Islands Holding Corp	9	0.06
HKD	400	Tongcheng Travel Holdings Ltd	1	0.01
HKD	54,000	Topsports International Holdings Ltd	21	0.14
HKD	1,150	Trip.com Group Ltd	67	0.45
HKD	29,000	Uni-President China Holdings Ltd	35	0.24
HKD	2,000	WH Group Ltd	2	0.01
HKD	6,500	Wuxi Biologics Cayman Inc	21	0.14
HKD	36,800	Xiaomi Corp 'B'	281	1.89
HKD	4,300	XPeng Inc 'A'	39	0.26
HKD	8,000	Xtep International Holdings Ltd	6	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	12,000	Yadea Group Holdings Ltd	19	0.13
HKD	1,400	Zai Lab Ltd^	5	0.03
		Total Cayman Islands	**3,240**	**21.80**
		Hong Kong		
HKD	28,800	AIA Group Ltd	258	1.73
HKD	9,500	BOC Hong Kong Holdings Ltd	41	0.27
HKD	1,000	Cathay Pacific Airways Ltd	1	0.01
HKD	2,500	China Overseas Land & Investment Ltd	4	0.03
HKD	4,000	CSPC Pharmaceutical Group Ltd	4	0.03
HKD	1,000	Far East Horizon Ltd	1	0.01
HKD	8,000	Hang Lung Properties Ltd	8	0.05
HKD	200	Hang Seng Bank Ltd	3	0.02
HKD	2,000	Hong Kong Exchanges & Clearing Ltd	107	0.72
HKD	42,000	Lenovo Group Ltd	50	0.34
HKD	7,500	Link REIT (REIT)	40	0.27
HKD	14,500	MTR Corp Ltd	52	0.35
HKD	4,000	Sun Hung Kai Properties Ltd	46	0.31
HKD	500	Swire Pacific Ltd 'A'	4	0.03
HKD	9,200	Swire Properties Ltd	23	0.15
HKD	3,500	Techtronic Industries Co Ltd	39	0.26
		Total Hong Kong	**681**	**4.58**
		India		
INR	100	ICICI Bank Ltd	2	0.01
		Total India	**2**	**0.01**
		Indonesia		
IDR	165,400	Aneka Tambang Tbk	31	0.21
IDR	103,000	Bank Central Asia Tbk PT	55	0.37
IDR	95,100	Bank Mandiri Persero Tbk PT	29	0.19
IDR	159,200	Bank Rakyat Indonesia Persero Tbk PT	37	0.25
IDR	369,400	Perusahaan Gas Negara Tbk PT	37	0.25
IDR	131,500	Telkom Indonesia Persero Tbk PT	22	0.15
		Total Indonesia	**211**	**1.42**
		Malaysia		
MYR	13,400	KPJ Healthcare Bhd	8	0.05
MYR	11,500	Malayan Banking Bhd	26	0.18
MYR	65,200	Maxis Bhd	56	0.38
MYR	29,200	My EG Services Bhd	7	0.05
MYR	1,800	Petronas Dagangan Bhd	9	0.06
MYR	18,400	Public Bank Bhd	19	0.13
MYR	13,900	Sunway Construction Group Bhd	20	0.13
MYR	1,300	Telekom Malaysia Bhd	2	0.01
		Total Malaysia	**147**	**0.99**
		Mauritius		
USD	134	MakeMyTrip Ltd	13	0.09
		Total Mauritius	**13**	**0.09**
		People's Republic of China		
HKD	43,000	Agricultural Bank of China Ltd 'H'	31	0.21
CNH	400	Anhui Conch Cement Co Ltd 'A'	1	0.01
HKD	107,000	Bank of China Ltd 'H'	62	0.42
CNH	29,800	Baoshan Iron & Steel Co Ltd 'A'	27	0.18
CNH	82,000	BOE Technology Group Co Ltd 'A'	46	0.31
CNH	700	BYD Co Ltd 'A'	32	0.22
HKD	7,000	BYD Co Ltd 'H'	109	0.73

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	183,000	China Construction Bank Corp 'H'	185	1.25
HKD	5,000	China Datang Corp Renewable Power Co Ltd 'H'	2	0.01
CNH	6,300	China Great Wall Securities Co Ltd 'A'	7	0.05
HKD	13,000	China Life Insurance Co Ltd 'H'	31	0.21
CNH	2,300	China Merchants Bank Co Ltd 'A'	15	0.10
HKD	7,500	China Merchants Bank Co Ltd 'H'	52	0.35
HKD	8,000	China Minsheng Banking Corp Ltd 'H'	5	0.03
HKD	5,000	China Pacific Insurance Group Co Ltd 'H'	17	0.11
CNH	9,500	China Petroleum & Chemical Corp 'A'	8	0.05
HKD	92,000	China Petroleum & Chemical Corp 'H'	48	0.32
CNH	4,600	China State Construction Engineering Corp Ltd 'A'	4	0.03
CNH	3,500	China United Network Communications Ltd 'A'	3	0.02
HKD	2,500	CITIC Securities Co Ltd 'H'	8	0.05
CNH	2,000	CMOC Group Ltd 'A'	2	0.01
HKD	42,000	CMOC Group Ltd 'H'	43	0.29
CNH	600	Contemporary Amperex Technology Co Ltd 'A'	21	0.14
HKD	6,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	5	0.03
CNH	220	Dongfang Electric Corp Ltd 'A'	1	0.01
HKD	11,800	Goldwind Science & Technology Co Ltd 'H'	11	0.07
HKD	8,500	Great Wall Motor Co Ltd 'H'	13	0.09
CNH	8,900	Gree Electric Appliances Inc of Zhuhai 'A'	56	0.38
HKD	3,800	Guotai Haitong Securities Co Ltd 'H'	6	0.04
HKD	25,200	Haier Smart Home Co Ltd 'H'	72	0.49
CNH	40,000	Huatai Securities Co Ltd 'A'	99	0.67
HKD	2,400	Huatai Securities Co Ltd 'H'	5	0.03
CNH	3,500	IEIT Systems Co Ltd 'A'	25	0.17
HKD	109,000	Industrial & Commercial Bank of China Ltd 'H'	86	0.58
CNH	14,100	Jinko Solar Co Ltd 'A'	10	0.07
CNH	100	Kweichow Moutai Co Ltd 'A'	20	0.14
CNH	600	Midea Group Co Ltd 'A'	6	0.04
HKD	100	Midea Group Co Ltd 'H'	1	0.01
HKD	6,000	PICC Property & Casualty Co Ltd 'H'	12	0.08
CNH	14,500	Ping An Bank Co Ltd 'A'	24	0.16
CNH	2,500	Ping An Insurance Group Co of China Ltd 'A'	19	0.13
HKD	20,000	Ping An Insurance Group Co of China Ltd 'H'^	127	0.86
HKD	12,000	Postal Savings Bank of China Co Ltd 'H'	8	0.05
CNH	5,200	Sany Heavy Industry Co Ltd 'A'	13	0.09
CNH	22,600	SDIC Capital Co Ltd 'A'	24	0.16
CNH	26,200	Shandong Nanshan Aluminum Co Ltd 'A'	14	0.09
CNH	22,300	Sinolink Securities Co Ltd 'A'	27	0.18
CNH	17,400	TCL Technology Group Corp 'A'	11	0.07
CNH	6,752	Trina Solar Co Ltd 'A'	14	0.09
CNH	10,600	Weichai Power Co Ltd 'A'	23	0.16
HKD	3,000	Weichai Power Co Ltd 'H'	6	0.04
HKD	500	WuXi AppTec Co Ltd 'H'	5	0.03
CNH	6,000	Yunnan Baiyao Group Co Ltd 'A'	47	0.32
HKD	3,500	Zhejiang Leapmotor Technology Co Ltd	24	0.16
CNH	5,600	Zhejiang Longsheng Group Co Ltd 'A'	8	0.05
CNH	24,044	Zhejiang NHU Co Ltd 'A'	71	0.48
CNH	100	ZTE Corp 'A'×	-	0.00
		Total People's Republic of China	**1,652**	**11.12**
		Philippines		
PHP	11,900	Ayala Land Inc	6	0.04
PHP	312	BDO Unibank Inc	1	0.01
PHP	6,940	International Container Terminal Services Inc	50	0.33
		Total Philippines	**57**	**0.38**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea		
KRW	20	Amorepacific Corp	2	0.01
KRW	45	Celltrion Inc	5	0.03
KRW	133	Coway Co Ltd	10	0.07
KRW	195	Dongsung Finetec Co Ltd	4	0.03
KRW	134	Doosan Bobcat Inc	6	0.04
KRW	119	Doosan Enerbility Co Ltd	6	0.04
KRW	215	GS Holdings Corp	7	0.05
KRW	830	Hana Financial Group Inc	53	0.36
KRW	88	Hanwha Ocean Co Ltd	5	0.03
KRW	335	Hanwha Systems Co Ltd	14	0.09
KRW	255	HD Hyundai Co Ltd	25	0.17
KRW	9	HD Hyundai Electric Co Ltd	3	0.02
KRW	37	HD Hyundai Heavy Industries Co Ltd	12	0.08
KRW	44	HD Korea Shipbuilding & Offshore Engineering Co Ltd	12	0.08
KRW	56	Hyosung TNC Corp	10	0.07
KRW	398	Hyundai Elevator Co Ltd	25	0.17
KRW	334	Hyundai Engineering & Construction Co Ltd	19	0.13
KRW	108	Hyundai Glovis Co Ltd	11	0.07
KRW	417	Hyundai Marine & Fire Insurance Co Ltd	8	0.05
KRW	317	Hyundai Motor Co	48	0.32
KRW	67	Hyundai Motor Co (2nd Pref)	8	0.05
KRW	42	Hyundai Motor Co (Pref)	5	0.03
KRW	381	Hyundai Rotem Co Ltd	56	0.38
KRW	345	Industrial Bank of Korea	5	0.03
KRW	370	Kakao Corp	17	0.11
KRW	17	KakaoBank Corp×	-	0.00
KRW	1,033	KB Financial Group Inc	85	0.57
KRW	823	Kia Corp	59	0.40
KRW	57	Krafton Inc	15	0.10
KRW	20	KT Corp	1	0.01
KRW	20	LG Chem Ltd	3	0.02
KRW	4,603	LG Uplus Corp	49	0.33
KRW	396	NAVER Corp	77	0.52
KRW	502	NH Investment & Securities Co Ltd	7	0.05
KRW	71	POSCO Holdings Inc	14	0.09
KRW	426	Posco International Corp	16	0.11
KRW	472	Samsung C&T Corp	57	0.38
KRW	1,414	Samsung E&A Co Ltd	23	0.16
KRW	9,241	Samsung Electronics Co Ltd	410	2.76
KRW	1,525	Samsung Electronics Co Ltd (Pref)	56	0.38
KRW	53	Samsung Fire & Marine Insurance Co Ltd	17	0.12
KRW	140	Samsung Life Insurance Co Ltd	13	0.09
KRW	43	Samsung SDI Co Ltd	6	0.04
KRW	848	Samsung Securities Co Ltd	46	0.31
KRW	772	Shinhan Financial Group Co Ltd	35	0.24
KRW	1,208	SK Hynix Inc	261	1.76
KRW	2,841	SK Telecom Co Ltd	119	0.80
KRW	17	SOOP Co Ltd	1	0.01
KRW	112	T&L Co Ltd	5	0.03
KRW	125	Woori Financial Group Inc	2	0.01
		Total Republic of South Korea	**1,753**	**11.80**
		Singapore		
SGD	7,600	CapitaLand Ascendas REIT (REIT)	16	0.11
SGD	18,500	ComfortDelGro Corp Ltd	21	0.14
SGD	4,200	DBS Group Holdings Ltd	148	1.00
SGD	400	Frasers Centrepoint Trust (REIT)	1	0.01
SGD	20,100	Keppel Ltd^	117	0.79

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (continued)		
SGD	1,300	Oversea-Chinese Banking Corp Ltd	17	0.11
SGD	3,000	Sembcorp Industries Ltd	16	0.11
SGD	5,200	Singapore Technologies Engineering Ltd	32	0.21
SGD	51,100	Singapore Telecommunications Ltd	153	1.03
SGD	13,300	UOL Group Ltd	64	0.43
		Total Singapore	**585**	**3.94**
		Switzerland		
HKD	2,500	BeOne Medicines Ltd	47	0.32
		Total Switzerland	**47**	**0.32**
		Taiwan		
TWD	3,000	Accton Technology Corp	75	0.51
TWD	4,000	Advantech Co Ltd	47	0.32
TWD	3,000	Arcadyan Technology Corp	21	0.14
TWD	12,000	ASE Technology Holding Co Ltd	61	0.41
USD	597	ASE Technology Holding Co Ltd ADR	6	0.04
TWD	37,000	Asia Cement Corp	54	0.36
TWD	1,000	Asia Vital Components Co Ltd	25	0.17
TWD	2,000	Asustek Computer Inc	44	0.30
TWD	6,000	AUO Corp	2	0.01
TWD	5,000	Cathay Financial Holding Co Ltd	11	0.07
TWD	9,000	China Airlines Ltd	7	0.05
TWD	2,000	Chroma ATE Inc	30	0.20
TWD	5,000	Chunghwa Telecom Co Ltd	23	0.16
TWD	53,000	CTBC Financial Holding Co Ltd	79	0.53
TWD	1,000	CyberPower Systems Inc	9	0.06
TWD	6,000	Delta Electronics Inc	85	0.57
TWD	1,000	E Ink Holdings Inc	8	0.05
TWD	101,000	E.Sun Financial Holding Co Ltd	114	0.77
TWD	12,000	Eva Airways Corp	16	0.11
TWD	31,000	First Financial Holding Co Ltd	31	0.21
TWD	15,350	Fubon Financial Holding Co Ltd	46	0.31
TWD	18,000	Hon Hai Precision Industry Co Ltd	99	0.67
TWD	1,000	ITEQ Corp	3	0.02
TWD	8,000	King Yuan Electronics Co Ltd	28	0.19
TWD	1,000	Kinik Co	11	0.07
TWD	1,000	L&K Engineering Co Ltd	10	0.07
TWD	10,000	Lite-On Technology Corp	38	0.26
TWD	4,000	MediaTek Inc	171	1.15
TWD	2,000	Phison Electronics Corp	34	0.23
TWD	1,000	Pixart Imaging Inc	8	0.05
TWD	1,000	Posiflex Technology Inc	10	0.07
TWD	1,000	Poya International Co Ltd	17	0.11
TWD	10,000	Primax Electronics Ltd	25	0.17
TWD	2,000	Quanta Computer Inc	19	0.13
TWD	2,000	Realtek Semiconductor Corp	39	0.26
TWD	12,000	TA Chen Stainless Pipe	14	0.09
TWD	56,000	Taishin Financial Holding Co Ltd	30	0.20
TWD	16,000	Taiwan High Speed Rail Corp	15	0.10
TWD	39,000	Taiwan Semiconductor Manufacturing Co Ltd	1,415	9.52
TWD	9,000	Uni-President Enterprises Corp	25	0.17
TWD	10,000	Wistron Corp	42	0.28
		Total Taiwan	**2,847**	**19.16**
		Thailand		
THB	7,800	Advanced Info Service PCL NVDR	67	0.45
THB	13,100	Amata Corp PCL NVDR	6	0.04
THB	32,200	Bangkok Dusit Medical Services PCL NVDR	20	0.14
THB	60,100	BTS Group Holdings PCL NVDR^	7	0.05
THB	56,400	CP ALL PCL NVDR	76	0.51
THB	2,700	Delta Electronics Thailand PCL NVDR	8	0.05
THB	53,000	Home Product Center PCL NVDR	10	0.07
THB	19,200	Minor International PCL NVDR	14	0.09
		Total Thailand	**208**	**1.40**
		United Kingdom		
USD	3,767	ReNew Energy Global Plc 'A'	26	0.17
		Total United Kingdom	**26**	**0.17**
		United States		
USD	309	Yum China Holdings Inc (US Listed)	14	0.09
		Total United States	**14**	**0.09**
Total investments in equities			**11,488**	**77.30**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**11,488**	**77.30**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
Germany					
22	USD	2,857,884	MSCI India Index Futures September 2025	73	0.49
Total Germany				**73**	**0.49**
United States					
12	USD	362,073	S&P 500 Micro E-Mini Index Futures September 2025	13	0.09
Total United States				**13**	**0.09**
Total unrealised gain on exchange traded futures contracts				**86**	**0.58**
Total financial derivative instruments dealt in on a regulated market				**86**	**0.58**

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SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			11,574	77.88
Cash and margin cash			1,974	13.28
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
1,348,400	USD	BlackRock ICS US Treasury Fund~	1,348	9.07
Total cash equivalents			**1,348**	**9.07**
Other assets and liabilities			(35)	(0.23)
Net asset value attributable to redeemable shareholders			**14,861**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	76.04
Financial derivative instruments dealt in on a regulated market	0.57
Other assets	23.39
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	3,220

SCHEDULE OF INVESTMENTS (continued)

iSHARES BLOCKCHAIN TECHNOLOGY UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.70%)				
Equities (30 June 2024: 99.70%)				
		Australia (30 June 2024: 4.58%)		
USD	767,886	IREN Ltd	11,188	5.98
		Total Australia	**11,188**	**5.98**
		Canada (30 June 2024: 5.95%)		
USD	1,743,465	Bitfarms Ltd	1,465	0.78
USD	674,098	Hive Digital Technologies Ltd	1,213	0.65
		Total Canada	**2,678**	**1.43**
		Cayman Islands (30 June 2024: 6.15%)		
USD	762,021	Bit Digital Inc	1,669	0.89
USD	296,370	Bitdeer Technologies Group 'A'	3,402	1.82
USD	1,497,418	Canaan Inc ADR	926	0.50
HKD	647,000	OSL Group Ltd^	1,268	0.68
HKD	101,400	Tencent Holdings Ltd	6,497	3.47
USD	41,240	The9 Ltd ADR	321	0.17
		Total Cayman Islands	**14,083**	**7.53**
		Germany (30 June 2024: 1.02%)		
EUR	7,495	Bitcoin Group SE	361	0.20
EUR	21,257	Northern Data AG^	599	0.32
		Total Germany	**960**	**0.52**
		Italy (30 June 2024: 0.31%)		
EUR	16,863	Poste Italiane SpA	361	0.19
		Total Italy	**361**	**0.19**
		Japan (30 June 2024: 1.14%)		
JPY	97,900	LY Corp	360	0.19
JPY	21,400	NTT Data Group Corp	592	0.32
		Total Japan	**952**	**0.51**
Equities (continued)				
		People's Republic of China (30 June 2024: 0.19%)		
CNH	7,144	Cambricon Technologies Corp Ltd 'A'	600	0.32
		Total People's Republic of China	**600**	**0.32**
		United Kingdom (30 June 2024: 0.12%)		
		United States (30 June 2024: 80.24%)		
USD	57,277	Advanced Micro Devices Inc	8,128	4.34
USD	540,179	Applied Digital Corp	5,440	2.91
USD	19,725	Block Inc	1,340	0.72
USD	844,085	Cipher Mining Inc^	4,035	2.16
USD	1,023,059	Cleanspark Inc	11,284	6.03
USD	79,456	Coinbase Global Inc 'A'^	27,849	14.88
USD	967,120	Core Scientific Inc^	16,509	8.82
USD	29,516	Exodus Movement Inc 'A'	851	0.45
USD	7,963	Fox Corp 'A'	446	0.24
CAD	370,017	Galaxy Digital Inc 'A'^	8,086	4.32
USD	390,718	Hut 8 Corp	7,267	3.88
USD	24,752	International Business Machines Corp	7,296	3.90
USD	1,265,211	MARA Holdings Inc	19,838	10.60
USD	11,277	Mastercard Inc 'A'	6,337	3.39
USD	46,959	NVIDIA Corp	7,419	3.96
USD	35,892	PayPal Holdings Inc	2,667	1.43
USD	1,244,571	Riot Platforms Inc	14,064	7.52
USD	27,310	Robinhood Markets Inc 'A'	2,557	1.37
USD	1,073,633	Terawulf Inc	4,703	2.51
		Total United States	**156,116**	**83.43**
Total investments in equities			**186,938**	**99.91**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**186,938**	**99.91**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
United States					
15	USD	160,465	Micro E-mini Russell 2000 Index September 2025	4	0.00
Total United States				**4**	**0.00**
Total unrealised gain on exchange traded futures contracts				**4**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**4**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	186,942	99.91
Cash and margin cash	227	0.12
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.06%)**		
Other assets and liabilities	(50)	(0.03)
Net asset value attributable to redeemable shareholders	**187,119**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES BLOCKCHAIN TECHNOLOGY UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.87
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.13
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	161

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.27%)				
Equities (30 June 2024: 0.00%)				
		United States (30 June 2024: 0.00%)		
USD	18,936	New Fortress Energy Inc*	63	0.01
		Total United States	**63**	**0.01**
Total investments in equities			**63**	**0.01**
Corporate debt instruments (30 June 2024: 98.27%)				
		Australia (30 June 2024: 0.58%)		
USD	510,000	Alumina Pty Ltd, 6.13%, 15/03/2030	518	0.03
USD	640,000	Alumina Pty Ltd, 6.37%, 15/09/2032^	652	0.04
USD	475,000	Coronado Finance Pty Ltd, 9.25%, 01/10/2029	354	0.02
USD	1,505,000	FMG Resources August 2006 Pty Ltd, 4.38%, 01/04/2031^	1,406	0.09
USD	650,000	FMG Resources August 2006 Pty Ltd, 4.50%, 15/09/2027	642	0.04
USD	815,000	FMG Resources August 2006 Pty Ltd, 5.88%, 15/04/2030^	825	0.05
USD	820,000	FMG Resources August 2006 Pty Ltd, 6.12%, 15/04/2032^	834	0.06
USD	125,000	Infrabuild Australia Pty Ltd, 14.50%, 15/11/2028	135	0.01
USD	685,000	Mineral Resources Ltd, 8.00%, 01/11/2027	688	0.05
USD	775,000	Mineral Resources Ltd, 8.12%, 01/05/2027	775	0.05
USD	775,000	Mineral Resources Ltd, 8.50%, 01/05/2030^	771	0.05
USD	1,060,000	Mineral Resources Ltd, 9.25%, 01/10/2028	1,085	0.07
USD	450,000	Nufarm Australia Ltd / Nufarm Americas Inc, 5.00%, 27/01/2030	415	0.03
USD	410,000	Perenti Finance Pty Ltd, 7.50%, 26/04/2029	424	0.03
		Total Australia	**9,524**	**0.62**
		Austria (30 June 2024: 0.08%)		
USD	370,000	ams-OSRAM AG, 12.25%, 30/03/2029^	395	0.03
USD	615,000	Benteler International AG, 10.50%, 15/05/2028	647	0.04
		Total Austria	**1,042**	**0.07**
		Bermuda (30 June 2024: 1.03%)		
USD	395,000	Nabors Industries Ltd, 7.50%, 15/01/2028^	352	0.02
USD	885,000	NCL Corp Ltd, 5.88%, 15/02/2027	889	0.06
USD	440,000	NCL Corp Ltd, 6.25%, 01/03/2030	444	0.03
USD	1,940,000	NCL Corp Ltd, 6.75%, 01/02/2032^	1,982	0.13
USD	720,000	NCL Corp Ltd, 7.75%, 15/02/2029	766	0.05
USD	755,000	NCL Corp Ltd, 8.13%, 15/01/2029	796	0.05
USD	575,000	NCL Finance Ltd, 6.13%, 15/03/2028	584	0.04
USD	695,000	Seadrill Finance Ltd, 8.37%, 01/08/2030	708	0.05
USD	1,040,000	Valaris Ltd, 8.37%, 30/04/2030	1,067	0.07
USD	1,045,000	Viking Cruises Ltd, 5.88%, 15/09/2027	1,046	0.07
USD	390,000	Viking Cruises Ltd, 7.00%, 15/02/2029	393	0.03
USD	690,000	Viking Cruises Ltd, 9.12%, 15/07/2031	743	0.05
USD	510,000	Viking Ocean Cruises Ship VII Ltd, 5.63%, 15/02/2029	507	0.03
USD	690,000	VOC Escrow Ltd, 5.00%, 15/02/2028	687	0.04
USD	1,820,000	Weatherford International Ltd, 8.62%, 30/04/2030	1,876	0.12
		Total Bermuda	**12,840**	**0.84**
		Canada (30 June 2024: 4.86%)		
USD	825,000	1011778 BC ULC / New Red Finance Inc, 3.50%, 15/02/2029	786	0.05
USD	1,640,000	1011778 BC ULC / New Red Finance Inc, 3.88%, 15/01/2028	1,597	0.10
USD	3,040,000	1011778 BC ULC / New Red Finance Inc, 4.00%, 15/10/2030^	2,833	0.18
USD	875,000	1011778 BC ULC / New Red Finance Inc, 4.38%, 15/01/2028	858	0.06
USD	549,000	1011778 BC ULC / New Red Finance Inc, 5.63%, 15/09/2029^	557	0.04
USD	1,265,000	1011778 BC ULC / New Red Finance Inc, 6.13%, 15/06/2029	1,297	0.08
USD	4,800,000	1261229 BC Ltd, 10.00%, 15/04/2032	4,842	0.32
USD	1,305,000	Air Canada, 3.88%, 15/08/2026	1,292	0.08
USD	425,000	Algoma Steel Inc, 9.12%, 15/04/2029	393	0.03
USD	720,000	Algonquin Power & Utilities Corp, 4.75%, 18/01/2082	702	0.05
USD	1,035,000	AltaGas Ltd, 7.20%, 15/10/2054	1,035	0.07
USD	440,000	ATS Corp, 4.13%, 15/12/2028	421	0.03
USD	535,000	Baffinland Iron Mines Corp / Baffinland Iron Mines LP, 8.75%, 15/07/2026	494	0.03
USD	1,640,000	Bausch + Lomb Corp, 8.37%, 01/10/2028	1,712	0.11
USD	1,875,000	Bausch Health Cos Inc, 4.88%, 01/06/2028	1,582	0.10
USD	875,000	Bausch Health Cos Inc, 5.00%, 30/01/2028	721	0.05
USD	375,000	Bausch Health Cos Inc, 5.00%, 15/02/2029	263	0.02
USD	675,000	Bausch Health Cos Inc, 5.25%, 30/01/2030	427	0.03
USD	400,000	Bausch Health Cos Inc, 5.25%, 15/02/2031	236	0.02
USD	665,000	Bausch Health Cos Inc, 6.25%, 15/02/2029	467	0.03
USD	250,000	Bausch Health Cos Inc, 7.25%, 30/05/2029	179	0.01
USD	1,521,000	Bausch Health Cos Inc, 11.00%, 30/09/2028	1,506	0.10
USD	564,000	Bausch Health Cos Inc, 14.00%, 15/10/2030	493	0.03
USD	645,000	Baytex Energy Corp, 7.37%, 15/03/2032	616	0.04
USD	900,000	Baytex Energy Corp, 8.50%, 30/04/2030^	901	0.06
USD	975,000	Bell Telephone Co of Canada or Bell Canada, 6.87%, 15/09/2055	999	0.07
USD	1,410,000	Bell Telephone Co of Canada or Bell Canada, 7.00%, 15/09/2055	1,430	0.09
USD	820,000	Bombardier Inc, 6.00%, 15/02/2028	825	0.05
USD	590,000	Bombardier Inc, 6.75%, 15/06/2033	611	0.04
USD	865,000	Bombardier Inc, 7.00%, 01/06/2032	901	0.06
USD	820,000	Bombardier Inc, 7.25%, 01/07/2031	861	0.06
USD	585,000	Bombardier Inc, 7.45%, 01/05/2034	636	0.04
USD	855,000	Bombardier Inc, 7.50%, 01/02/2029	898	0.06
USD	78,000	Bombardier Inc, 7.87%, 15/04/2027	78	0.01
USD	855,000	Bombardier Inc, 8.75%, 15/11/2030^	926	0.06
USD	555,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC, 4.88%, 15/02/2030^	495	0.03
USD	290,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC, 5.00%, 15/06/2029	264	0.02
USD	655,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC, 6.25%, 15/09/2027	652	0.04
USD	490,000	Cascades Inc / Cascades USA Inc, 5.38%, 15/01/2028	486	0.03
USD	250,000	Cascades Inc / Cascades USA Inc, 6.75%, 15/07/2030	252	0.02
USD	285,000	Champion Iron Canada Inc, 7.87%, 15/07/2032	289	0.02
USD	735,000	Dye & Durham Ltd, 8.62%, 15/04/2029	769	0.05
USD	625,000	Eldorado Gold Corp, 6.25%, 01/09/2029	626	0.04
USD	837,000	Emera Inc, 6.75%, 15/06/2076	842	0.05
USD	595,000	Empire Communities Corp, 9.75%, 01/05/2029	608	0.04
USD	658,000	Enerflex Ltd, 9.00%, 15/10/2027	679	0.04
USD	615,000	Garda World Security Corp, 4.63%, 15/02/2027	611	0.04
USD	510,000	Garda World Security Corp, 6.00%, 01/06/2029	498	0.03
USD	425,000	Garda World Security Corp, 7.75%, 15/02/2028	440	0.03
USD	730,000	Garda World Security Corp, 8.25%, 01/08/2032	749	0.05
USD	1,030,000	Garda World Security Corp, 8.37%, 15/11/2032	1,058	0.07
USD	840,000	GFL Environmental Inc, 4.00%, 01/08/2028	815	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	580,000	GFL Environmental Inc, 4.38%, 15/08/2029	563	0.04
USD	730,000	GFL Environmental Inc, 4.75%, 15/06/2029	720	0.05
USD	975,000	GFL Environmental Inc, 6.75%, 15/01/2031	1,020	0.07
USD	365,000	goeasy Ltd, 6.87%, 15/05/2030	367	0.02
USD	320,000	goeasy Ltd, 7.37%, 01/10/2030	327	0.02
USD	650,000	goeasy Ltd, 7.62%, 01/07/2029	670	0.04
USD	690,000	goeasy Ltd, 9.25%, 01/12/2028	730	0.05
USD	675,000	Great Canadian Gaming Corp / Raptor LLC, 8.75%, 15/11/2029	661	0.04
USD	505,000	Hudbay Minerals Inc, 6.12%, 01/04/2029	513	0.03
USD	1,155,000	Husky Injection Molding Systems Ltd / Titan Co-Borrower LLC, 9.00%, 15/02/2029	1,208	0.08
USD	640,000	IAMGOLD Corp, 5.75%, 15/10/2028	635	0.04
USD	915,000	Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC, 6.00%, 15/09/2028	915	0.06
USD	715,000	Jones Deslauriers Insurance Management Inc, 8.50%, 15/03/2030	758	0.05
USD	485,000	Jones Deslauriers Insurance Management Inc, 10.50%, 15/12/2030	517	0.03
USD	665,000	Mattamy Group Corp, 4.63%, 01/03/2030	639	0.04
USD	645,000	Mattamy Group Corp, 5.25%, 15/12/2027	642	0.04
USD	700,000	MEG Energy Corp, 5.88%, 01/02/2029	699	0.05
USD	785,000	Methanex Corp, 5.13%, 15/10/2027	782	0.05
USD	825,000	Methanex Corp, 5.25%, 15/12/2029	815	0.05
USD	240,000	Methanex Corp, 5.65%, 01/12/2044	190	0.01
USD	520,000	New Gold Inc, 6.87%, 01/04/2032	536	0.04
USD	515,000	Northriver Midstream Finance LP, 6.75%, 15/07/2032^	533	0.03
USD	570,000	NOVA Chemicals Corp, 4.25%, 15/05/2029^	548	0.04
USD	1,285,000	NOVA Chemicals Corp, 5.25%, 01/06/2027	1,278	0.08
USD	430,000	NOVA Chemicals Corp, 7.00%, 01/12/2031	451	0.03
USD	375,000	NOVA Chemicals Corp, 8.50%, 15/11/2028	396	0.03
USD	690,000	NOVA Chemicals Corp, 9.00%, 15/02/2030	745	0.05
USD	510,000	Ontario Gaming GTA LP / OTG Co-Issuer Inc, 8.00%, 01/08/2030	512	0.03
USD	1,040,000	Open Text Corp, 3.88%, 15/02/2028	1,009	0.07
USD	925,000	Open Text Corp, 3.88%, 01/12/2029	871	0.06
USD	875,000	Parkland Corp, 4.50%, 01/10/2029	841	0.05
USD	920,000	Parkland Corp, 4.63%, 01/05/2030	881	0.06
USD	435,000	Parkland Corp, 5.88%, 15/07/2027	435	0.03
USD	535,000	Parkland Corp, 6.62%, 15/08/2032	547	0.04
USD	475,000	Precision Drilling Corp, 6.87%, 15/01/2029	469	0.03
USD	800,000	Rogers Communications Inc, 5.25%, 15/03/2082	793	0.05
USD	1,105,000	Rogers Communications Inc, 7.00%, 15/04/2055	1,130	0.07
USD	1,210,000	Rogers Communications Inc, 7.12%, 15/04/2055	1,226	0.08
USD	150,000	Saturn Oil & Gas Inc, 9.62%, 15/06/2029	149	0.01
USD	685,000	South Bow Canadian Infrastructure Holdings Ltd, 7.50%, 01/03/2055	707	0.05
USD	445,000	South Bow Canadian Infrastructure Holdings Ltd, 7.62%, 01/03/2055	462	0.03
USD	455,000	Strathcona Resources Ltd, 6.87%, 01/08/2026	455	0.03
USD	705,000	Superior Plus LP / Superior General Partner Inc, 4.50%, 15/03/2029^	678	0.04
USD	620,000	Taseko Mines Ltd, 8.25%, 01/05/2030^	649	0.04
USD	375,000	Teine Energy Ltd, 6.87%, 15/04/2029	373	0.02
USD	365,000	Telesat Canada / Telesat LLC, 4.88%, 01/06/2027	213	0.01
USD	505,000	Telesat Canada / Telesat LLC, 5.63%, 06/12/2026	303	0.02
USD	250,000	Telesat Canada / Telesat LLC, 6.50%, 15/10/2027	93	0.01
USD	285,000	TransAlta Corp, 6.50%, 15/03/2040	275	0.02
USD	580,000	TransAlta Corp, 7.75%, 15/11/2029	609	0.04
USD	430,000	Vermilion Energy Inc, 6.87%, 01/05/2030	413	0.03
USD	510,000	Vermilion Energy Inc, 7.25%, 15/02/2033	479	0.03
		Total Canada	**76,938**	**5.02**
		Cayman Islands (30 June 2024: 1.09%)		
USD	260,000	Azorra Finance Ltd, 7.25%, 15/01/2031	265	0.02
USD	695,000	Azorra Finance Ltd, 7.75%, 15/04/2030^	725	0.05
USD	610,000	Diamond Foreign Asset Co / Diamond Finance LLC, 8.50%, 01/10/2030	635	0.04
USD	380,000	GGAM Finance Ltd, 5.88%, 15/03/2030	383	0.03
USD	495,000	GGAM Finance Ltd, 6.88%, 15/04/2029^	512	0.03
USD	740,000	GGAM Finance Ltd, 8.00%, 15/02/2027	763	0.05
USD	645,000	GGAM Finance Ltd, 8.00%, 15/06/2028	682	0.04
USD	1,145,000	Global Aircraft Leasing Co Ltd, 8.75%, 01/09/2027	1,174	0.08
USD	575,000	Seagate HDD Cayman, 4.09%, 01/06/2029	550	0.04
USD	75,000	Seagate HDD Cayman, 4.13%, 15/01/2031	69	0.01
USD	490,000	Seagate HDD Cayman, 5.75%, 01/12/2034	483	0.03
USD	610,000	Seagate HDD Cayman, 8.25%, 15/12/2029	650	0.04
USD	555,000	Seagate HDD Cayman, 8.50%, 15/07/2031	595	0.04
USD	799,000	Seagate HDD Cayman, 9.62%, 01/12/2032	901	0.06
USD	920,000	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 11.00%, 12/03/2030	658	0.04
USD	357,000	Transocean Aquila Ltd, 8.00%, 30/09/2028^	360	0.02
USD	660,000	Transocean Inc, 6.80%, 15/03/2038	464	0.03
USD	430,000	Transocean Inc, 7.50%, 15/04/2031	350	0.02
USD	715,000	Transocean Inc, 8.00%, 01/02/2027	704	0.05
USD	1,035,000	Transocean Inc, 8.25%, 15/05/2029	957	0.06
USD	975,000	Transocean Inc, 8.50%, 15/05/2031^	870	0.06
USD	1,064,000	Transocean Inc, 8.75%, 15/02/2030	1,094	0.07
USD	215,250	Transocean Poseidon Ltd, 6.87%, 01/02/2027	215	0.01
USD	456,905	Transocean Titan Financing Ltd, 8.37%, 01/02/2028	464	0.03
		Total Cayman Islands	**14,523**	**0.95**
		Finland (30 June 2024: 0.02%)		
USD	295,000	Ahlstrom Holding 3 Oy, 4.88%, 04/02/2028	280	0.02
		Total Finland	**280**	**0.02**
		France (30 June 2024: 1.00%)		
USD	450,000	Altice France SA, 5.13%, 15/01/2029	372	0.02
USD	2,190,000	Altice France SA, 5.13%, 15/07/2029	1,810	0.12
USD	950,000	Altice France SA, 5.50%, 15/01/2028	799	0.05
USD	1,745,000	Altice France SA, 5.50%, 15/10/2029	1,446	0.09
USD	1,610,000	Altice France SA, 8.12%, 01/02/2027	1,449	0.09
USD	395,000	Banijay Entertainment SAS, 8.12%, 01/05/2029	410	0.03
USD	535,000	Constellium SE, 3.75%, 15/04/2029	503	0.03
USD	180,000	Constellium SE, 5.62%, 15/06/2028	179	0.01
USD	405,000	Constellium SE, 6.37%, 15/08/2032	412	0.03
USD	1,580,000	Electricite de France SA, 9.12%#	1,782	0.12
USD	665,000	Forvia SE, 8.00%, 15/06/2030	681	0.04
USD	975,000	Iliad Holding SASU, 7.00%, 15/10/2028^	993	0.06
USD	980,000	Iliad Holding SASU, 7.00%, 15/04/2032^	1,004	0.07
USD	1,075,000	Iliad Holding SASU, 8.50%, 15/04/2031	1,150	0.08
USD	1,335,000	Opal Bidco SAS, 6.50%, 31/03/2032^	1,363	0.09
USD	275,000	SNF Group SACA, 3.13%, 15/03/2027	268	0.02
USD	385,000	SNF Group SACA, 3.38%, 15/03/2030	355	0.02
USD	905,000	Vallourec SACA, 7.50%, 15/04/2032^	949	0.06
USD	555,000	Viridien, 10.00%, 15/10/2030^	546	0.04
		Total France	**16,471**	**1.07**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (30 June 2024: 0.21%)		
USD	975,000	Cerdia Finanz GmbH, 9.37%, 03/10/2031	1,010	0.07
USD	670,000	Cheplapharm Arzneimittel GmbH, 5.50%, 15/01/2028	648	0.04
USD	405,000	IHO Verwaltungs GmbH, 6.38%, 15/05/2029	405	0.03
USD	480,000	IHO Verwaltungs GmbH, 7.75%, 15/11/2030	493	0.03
USD	475,000	IHO Verwaltungs GmbH, 8.00%, 15/11/2032	486	0.03
USD	285,000	TK Elevator Holdco GmbH, 7.63%, 15/07/2028	285	0.02
		Total Germany	**3,327**	**0.22**
		Ireland (30 June 2024: 0.77%)		
USD	990,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 4.13%, 15/08/2026	929	0.06
USD	675,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 5.25%, 15/08/2027	301	0.02
USD	500,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 5.25%, 15/08/2027	223	0.01
USD	640,000	Cimpress Plc, 7.37%, 15/09/2032	611	0.04
USD	1,775,000	Jazz Securities DAC, 4.38%, 15/01/2029^	1,715	0.11
USD	935,000	LCPR Senior Secured Financing DAC, 5.13%, 15/07/2029	551	0.03
USD	1,225,000	LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027	825	0.05
USD	370,000	Motion Bondco DAC, 6.62%, 15/11/2027	349	0.02
USD	920,000	Perrigo Finance Unlimited Co, 4.90%, 15/06/2030	905	0.06
USD	320,000	Perrigo Finance Unlimited Co, 4.90%, 15/12/2044	250	0.02
USD	885,000	Perrigo Finance Unlimited Co, 6.12%, 30/09/2032	893	0.06
USD	250,000	Phoenix Aviation Capital Ltd, 9.25%, 15/07/2030	260	0.02
USD	540,000	TrueNoord Capital DAC, 8.75%, 01/03/2030	561	0.04
USD	575,000	Virgin Media Vendor Financing Notes IV DAC, 5.00%, 15/07/2028^	563	0.04
		Total Ireland	**8,936**	**0.58**
		Italy (30 June 2024: 0.56%)		
USD	915,000	Efesto Bidco S.p.A Efesto US LLC, 7.50%, 15/02/2032	927	0.06
USD	544,000	Fibercop SpA, 6.00%, 30/09/2034	509	0.03
USD	443,000	Fibercop SpA, 6.38%, 15/11/2033^	430	0.03
USD	595,000	Fibercop SpA, 7.20%, 18/07/2036	580	0.04
USD	608,000	Fibercop SpA, 7.72%, 04/06/2038	604	0.04
USD	900,000	Kedrion SpA, 6.50%, 01/09/2029^	861	0.05
		Total Italy	**3,911**	**0.25**
		Japan (30 June 2024: 0.42%)		
USD	2,660,000	Nissan Motor Co Ltd, 4.35%, 17/09/2027	2,553	0.16
USD	2,775,000	Nissan Motor Co Ltd, 4.81%, 17/09/2030^	2,546	0.16
USD	345,000	Rakuten Group Inc, 5.13%#	339	0.02
USD	950,000	Rakuten Group Inc, 6.25%^/#	878	0.06
USD	580,000	Rakuten Group Inc, 8.12%#	567	0.04
USD	2,250,000	Rakuten Group Inc, 9.75%, 15/04/2029	2,465	0.16
USD	1,930,000	Rakuten Group Inc, 11.25%, 15/02/2027	2,096	0.14
USD	135,000	Universal Entertainment Corp, 9.87%, 01/08/2029	132	0.01
		Total Japan	**11,576**	**0.75**
		Jersey (30 June 2024: 0.36%)		
USD	685,000	Adient Global Holdings Ltd, 7.00%, 15/04/2028	706	0.05
USD	940,000	Adient Global Holdings Ltd, 7.50%, 15/02/2033	961	0.06
USD	560,000	Adient Global Holdings Ltd, 8.25%, 15/04/2031^	588	0.04
USD	300,000	Africell Holding Ltd, 10.50%, 23/10/2029	291	0.02
USD	515,000	Aptiv Swiss Holdings Ltd, 6.88%, 15/12/2054	520	0.03
USD	1,295,000	Ardonagh Finco Ltd, 7.75%, 15/02/2031	1,354	0.09
USD	1,595,000	Ardonagh Group Finance Ltd, 8.87%, 15/02/2032^	1,678	0.11
USD	1,158,000	Aston Martin Capital Holdings Ltd, 10.00%, 31/03/2029	1,097	0.07
USD	1,020,000	Toucan FinCo Ltd / Toucan FinCo Can Inc / Toucan FinCo US LLC, 9.50%, 15/05/2030	1,043	0.07
		Total Jersey	**8,238**	**0.54**
		Liberia (30 June 2024: 0.62%)		
USD	565,000	Royal Caribbean Cruises Ltd, 3.70%, 15/03/2028	550	0.04
USD	535,000	Royal Caribbean Cruises Ltd, 4.25%, 01/07/2026	532	0.03
USD	790,000	Royal Caribbean Cruises Ltd, 5.50%, 31/08/2026	793	0.05
USD	1,280,000	Royal Caribbean Cruises Ltd, 6.25%, 15/03/2032	1,316	0.09
		Total Liberia	**3,191**	**0.21**
		Luxembourg (30 June 2024: 1.77%)		
USD	1,530,000	Albion Financing 1 Sarl / Aggreko Holdings Inc, 7.00%, 21/05/2030	1,561	0.10
USD	1,350,000	Altice Financing SA, 5.00%, 15/01/2028	1,016	0.07
USD	1,920,000	Altice Financing SA, 5.75%, 15/08/2029	1,402	0.09
USD	465,000	Altice Financing SA, 9.62%, 15/07/2027	400	0.03
USD	795,000	Altice France Holding SA, 6.00%, 15/02/2028	278	0.02
USD	1,255,000	Altice France Holding SA, 10.50%, 15/05/2027	436	0.03
USD	523,306	ARD Finance SA, 6.50%, 30/06/2027	22	0.00
USD	2,230,000	Connect Finco Sarl / Connect US Finco LLC, 9.00%, 15/09/2029	2,241	0.15
USD	525,000	Consolidated Energy Finance SA, 5.63%, 15/10/2028	450	0.03
USD	710,000	Consolidated Energy Finance SA, 12.00%, 15/02/2031	696	0.05
USD	455,000	ContourGlobal Power Holdings SA, 6.75%, 28/02/2030	469	0.03
USD	425,000	Herens Holdco Sarl, 4.75%, 15/05/2028	381	0.02
USD	3,110,000	Intelsat Jackson Holdings SA, 6.50%, 15/03/2030^	3,171	0.21
USD	470,000	ION Trading Technologies Sarl, 5.75%, 15/05/2028^	454	0.03
USD	900,000	ION Trading Technologies Sarl, 9.50%, 30/05/2029	926	0.06
USD	137,901	Mallinckrodt International Finance SA / Mallinckrodt CB LLC, 14.75%, 14/11/2028	143	0.01
USD	385,000	Maxam Prill Sarl, 7.75%, 15/07/2030	386	0.02
USD	880,000	Millicom International Cellular SA, 4.50%, 27/04/2031	804	0.05
USD	499,500	Millicom International Cellular SA, 5.13%, 15/01/2028	494	0.03
USD	742,500	Millicom International Cellular SA, 6.25%, 25/03/2029	745	0.05
USD	475,000	Millicom International Cellular SA, 7.38%, 02/04/2032	488	0.03
USD	415,000	Motion Finco Sarl, 8.37%, 15/02/2032	380	0.02
USD	800,000	SK Invictus Intermediate II Sarl, 5.00%, 30/10/2029^	775	0.05
USD	1,045,000	Stena International SA, 7.25%, 15/01/2031^	1,048	0.07
USD	460,000	Stena International SA, 7.62%, 15/02/2031	471	0.03
USD	481,000	Telecom Italia Capital SA, 6.00%, 30/09/2034	482	0.03
USD	497,000	Telecom Italia Capital SA, 6.38%, 15/11/2033	518	0.03
USD	575,000	Telecom Italia Capital SA, 7.20%, 18/07/2036	612	0.04
USD	647,000	Telecom Italia Capital SA, 7.72%, 04/06/2038	697	0.05
USD	237,500	Trinseo Luxco Finance SPV Sarl / Trinseo NA Finance SPV LLC, 7.62%, 03/05/2029	141	0.01
		Total Luxembourg	**22,087**	**1.44**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Malta (30 June 2024: 0.14%)		
USD	1,070,000	VistaJet Malta Finance Plc / Vista Management Holding Inc, 6.38%, 01/02/2030	1,003	0.07
USD	495,000	VistaJet Malta Finance Plc / Vista Management Holding Inc, 7.87%, 01/05/2027^	498	0.03
USD	565,000	VistaJet Malta Finance Plc / Vista Management Holding Inc, 9.50%, 01/06/2028^	581	0.04
		Total Malta	**2,082**	**0.14**
		Marshall Islands (30 June 2024: 0.03%)		
USD	325,000	Danaos Corp, 8.50%, 01/03/2028	329	0.02
		Total Marshall Islands	**329**	**0.02**
		Mauritius (30 June 2024: 0.07%)		
USD	680,000	HTA Group Ltd, 7.50%, 04/06/2029^	697	0.05
		Total Mauritius	**697**	**0.05**
		Netherlands (30 June 2024: 1.02%)		
USD	515,000	Alcoa Nederland Holding BV, 4.13%, 31/03/2029	491	0.03
USD	830,000	Alcoa Nederland Holding BV, 7.12%, 15/03/2031	871	0.06
USD	550,000	Axalta Coating Systems Dutch Holding B BV, 7.25%, 15/02/2031	580	0.04
USD	620,000	Elastic NV, 4.13%, 15/07/2029	592	0.04
USD	560,000	OCI NV, 6.70%, 16/03/2033	620	0.04
USD	410,000	OI European Group BV, 4.75%, 15/02/2030	394	0.03
USD	1,035,000	Sensata Technologies BV, 4.00%, 15/04/2029	984	0.06
USD	630,000	Sensata Technologies BV, 5.87%, 01/09/2030	631	0.04
USD	1,245,000	Sunrise FinCo I BV, 4.88%, 15/07/2031	1,178	0.08
USD	535,000	Sunrise HoldCo IV BV, 5.50%, 15/01/2028	532	0.04
USD	615,000	Trivium Packaging Finance BV, 8.25%, 15/07/2030	650	0.04
USD	675,000	Trivium Packaging Finance BV, 12.25%, 15/01/2031	724	0.05
USD	25,000	Vivo Energy Investments BV, 5.12%, 24/09/2027	24	0.00
USD	1,785,000	VZ Secured Financing BV, 5.00%, 15/01/2032	1,588	0.10
USD	515,000	Ziggo Bond Co BV, 5.12%, 28/02/2030	450	0.03
USD	1,040,000	Ziggo BV, 4.88%, 15/01/2030	971	0.06
		Total Netherlands	**11,280**	**0.74**
		Norway (30 June 2024: 0.00%)		
USD	550,000	TGS ASA, 8.50%, 15/01/2030^	568	0.04
		Total Norway	**568**	**0.04**
		Panama (30 June 2024: 0.76%)		
USD	2,915,000	Carnival Corp, 5.75%, 01/03/2027^	2,939	0.19
USD	1,095,000	Carnival Corp, 5.75%, 15/03/2030	1,114	0.07
USD	1,040,000	Carnival Corp, 5.88%, 15/06/2031^	1,059	0.07
USD	2,110,000	Carnival Corp, 6.00%, 01/05/2029	2,132	0.14
USD	2,120,000	Carnival Corp, 6.12%, 15/02/2033	2,169	0.14
		Total Panama	**9,413**	**0.61**
		Puerto Rico (30 June 2024: 0.00%)		
USD	50,000	Popular Inc, 7.25%, 13/03/2028	53	0.00
		Total Puerto Rico	**53**	**0.00**
		Singapore (30 June 2024: 0.00%)		
USD	480,000	Seagate Data Storage Technology Pte Ltd, 5.88%, 15/07/2030	487	0.03
		Total Singapore	**487**	**0.03**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (30 June 2024: 0.05%)		
USD	810,000	Grifols SA, 4.75%, 15/10/2028	779	0.05
		Total Spain	**779**	**0.05**
		United Kingdom (30 June 2024: 2.18%)		
USD	440,000	Atlantica Sustainable Infrastructure Ltd, 4.13%, 15/06/2028	421	0.03
USD	1,355,000	Belron UK Finance Plc, 5.75%, 15/10/2029	1,366	0.09
USD	340,000	British Telecommunications Plc, 4.25%, 23/11/2081	333	0.02
USD	670,000	British Telecommunications Plc, 4.88%, 23/11/2081^	613	0.04
USD	955,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 6.38%, 15/02/2032	957	0.06
USD	1,115,000	eG Global Finance Plc, 12.00%, 30/11/2028	1,231	0.08
USD	485,000	Energean Plc, 6.50%, 30/04/2027	475	0.03
USD	455,000	EnQuest Plc, 11.62%, 01/11/2027	459	0.03
USD	510,000	Global Auto Holdings Ltd / AAG FH UK Ltd, 8.37%, 15/01/2029	471	0.03
USD	630,000	Global Auto Holdings Ltd / AAG FH UK Ltd, 8.75%, 15/01/2032^	537	0.04
USD	575,000	Global Auto Holdings Ltd / AAG FH UK Ltd, 11.50%, 15/08/2029	563	0.04
USD	1,070,000	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 7.25%, 15/02/2031	1,108	0.07
USD	515,000	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC, 8.12%, 15/02/2032	536	0.03
USD	385,000	INEOS Finance Plc, 6.75%, 15/05/2028	382	0.02
USD	805,000	INEOS Finance Plc, 7.50%, 15/04/2029^	807	0.05
USD	335,000	INEOS Quattro Finance 2 Plc, 9.62%, 15/03/2029	340	0.02
USD	745,000	International Game Technology Plc, 5.25%, 15/01/2029	738	0.05
USD	695,000	International Game Technology Plc, 6.25%, 15/01/2027	703	0.05
USD	710,000	Ithaca Energy North Sea Plc, 8.12%, 15/10/2029^	731	0.05
USD	515,000	Jaguar Land Rover Automotive Plc, 4.50%, 01/10/2027	506	0.03
USD	590,000	Jaguar Land Rover Automotive Plc, 5.50%, 15/07/2029	587	0.04
USD	565,000	Jaguar Land Rover Automotive Plc, 5.88%, 15/01/2028^	567	0.04
USD	415,000	Mclaren Finance Plc, 7.50%, 01/08/2026	415	0.03
USD	360,000	Odeon Finco Plc, 12.75%, 01/11/2027	376	0.02
USD	340,000	Paysafe Finance Plc / Paysafe Holdings US Corp, 4.00%, 15/06/2029	312	0.02
USD	695,000	Standard Chartered Plc, 7.01%^/#	718	0.05
USD	975,000	Virgin Media Finance Plc, 5.00%, 15/07/2030^	891	0.06
USD	945,000	Virgin Media Secured Finance Plc, 4.50%, 15/08/2030	878	0.06
USD	1,650,000	Virgin Media Secured Finance Plc, 5.50%, 15/05/2029^	1,623	0.11
USD	1,410,000	Vmed O2 UK Financing I Plc, 4.25%, 31/01/2031	1,292	0.08
USD	1,460,000	Vmed O2 UK Financing I Plc, 4.75%, 15/07/2031	1,351	0.09
USD	905,000	Vmed O2 UK Financing I Plc, 7.75%, 15/04/2032	940	0.06
USD	475,000	Vodafone Group Plc, 3.25%, 04/06/2081^	468	0.03
USD	1,035,000	Vodafone Group Plc, 4.13%, 04/06/2081	946	0.06
USD	1,100,000	Vodafone Group Plc, 5.13%, 04/06/2081	832	0.05
USD	2,030,000	Vodafone Group Plc, 7.00%, 04/04/2079	2,118	0.14
USD	1,060,000	Zegona Finance Plc, 8.62%, 15/07/2029^	1,132	0.07
		Total United Kingdom	**28,723**	**1.87**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (30 June 2024: 80.65%)		
USD	535,000	180 Medical Inc, 3.88%, 15/10/2029	509	0.03
USD	735,000	AAR Escrow Issuer LLC, 6.75%, 15/03/2029	762	0.05
USD	405,000	Academy Ltd, 6.00%, 15/11/2027	406	0.03
USD	570,000	Acadia Healthcare Co Inc, 5.00%, 15/04/2029	553	0.04
USD	515,000	Acadia Healthcare Co Inc, 5.50%, 01/07/2028	512	0.03
USD	610,000	Acadia Healthcare Co Inc, 7.37%, 15/03/2033	628	0.04
USD	255,000	Acadian Asset Management Inc, 4.80%, 27/07/2026	255	0.02
USD	600,000	ACCO Brands Corp, 4.25%, 15/03/2029	531	0.03
USD	420,000	ACProducts Holdings Inc, 6.37%, 15/05/2029^	190	0.01
USD	680,000	Acrisure LLC / Acrisure Finance Inc, 4.25%, 15/02/2029	653	0.04
USD	515,000	Acrisure LLC / Acrisure Finance Inc, 6.00%, 01/08/2029	501	0.03
USD	185,000	Acrisure LLC / Acrisure Finance Inc, 6.75%, 01/07/2032	188	0.01
USD	1,180,000	Acrisure LLC / Acrisure Finance Inc, 7.50%, 06/11/2030	1,219	0.08
USD	1,015,000	Acrisure LLC / Acrisure Finance Inc, 8.25%, 01/02/2029	1,050	0.07
USD	510,000	Acrisure LLC / Acrisure Finance Inc, 8.50%, 15/06/2029	532	0.03
USD	375,000	Acuris Finance US Inc / Acuris Finance Sarl, 5.00%, 01/05/2028	358	0.02
USD	590,000	Acuris Finance US Inc / Acuris Finance Sarl, 9.00%, 01/08/2029	604	0.04
USD	405,000	Acushnet Co, 7.37%, 15/10/2028	422	0.03
USD	354,000	Adams Homes Inc, 9.25%, 15/10/2028	365	0.02
USD	475,000	AdaptHealth LLC, 4.63%, 01/08/2029^	448	0.03
USD	610,000	AdaptHealth LLC, 5.13%, 01/03/2030	580	0.04
USD	230,000	AdaptHealth LLC, 6.12%, 01/08/2028	230	0.02
USD	1,205,000	ADT Security Corp, 4.13%, 01/08/2029	1,164	0.08
USD	840,000	ADT Security Corp, 4.88%, 15/07/2032^	806	0.05
USD	405,000	Adtalem Global Education Inc, 5.50%, 01/03/2028	402	0.03
USD	360,000	Advance Auto Parts Inc, 1.75%, 01/10/2027	336	0.02
USD	405,000	Advance Auto Parts Inc, 3.50%, 15/03/2032^	355	0.02
USD	690,000	Advance Auto Parts Inc, 3.90%, 15/04/2030	647	0.04
USD	305,000	Advance Auto Parts Inc, 5.95%, 09/03/2028	312	0.02
USD	410,000	Advanced Drainage Systems Inc, 5.00%, 30/09/2027	407	0.03
USD	615,000	Advanced Drainage Systems Inc, 6.37%, 15/06/2030	629	0.04
USD	690,000	Advantage Sales & Marketing Inc, 6.50%, 15/11/2028	538	0.04
USD	1,135,000	AECOM, 5.13%, 15/03/2027	1,138	0.07
USD	460,000	AES Corp, 6.95%, 15/07/2055	449	0.03
USD	980,000	AES Corp, 7.60%, 15/01/2055	1,009	0.07
USD	1,220,000	Aethon United BR LP / Aethon United Finance Corp, 7.50%, 01/10/2029^	1,280	0.08
USD	625,000	Affinity Interactive, 6.87%, 15/12/2027	384	0.03
USD	545,000	AG Issuer LLC, 6.25%, 01/03/2028	545	0.04
USD	240,000	AG TTMT Escrow Issuer LLC, 8.62%, 30/09/2027	249	0.02
USD	580,000	Ahead DB Holdings LLC, 6.62%, 01/05/2028	582	0.04
USD	305,000	AHP Health Partners Inc, 5.75%, 15/07/2029	297	0.02
USD	1,475,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.50%, 15/03/2029^	1,397	0.09
USD	1,455,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.63%, 15/01/2027	1,446	0.09
USD	1,095,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.88%, 15/02/2030	1,076	0.07
USD	955,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 5.88%, 15/02/2028	954	0.06
USD	685,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.25%, 15/03/2033	706	0.05
USD	745,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.50%, 15/02/2028	763	0.05
USD	650,000	Allegiant Travel Co, 7.25%, 15/08/2027	650	0.04
USD	225,000	Allen Media LLC / Allen Media Co-Issuer Inc, 10.50%, 15/02/2028	84	0.01
USD	385,000	Alliance Resource Operating Partners LP / Alliance Resource Finance Corp, 8.62%, 15/06/2029	409	0.03
USD	730,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 4.25%, 15/10/2027	717	0.05
USD	570,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 5.88%, 01/11/2029	562	0.04
USD	1,060,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.50%, 01/10/2031^	1,080	0.07
USD	1,250,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.75%, 15/10/2027	1,249	0.08
USD	1,505,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.75%, 15/04/2028	1,530	0.10
USD	1,585,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 7.00%, 15/01/2031	1,640	0.11
USD	780,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 7.37%, 01/10/2032	804	0.05
USD	2,605,000	Allied Universal Holdco LLC, 7.87%, 15/02/2031	2,721	0.18
USD	1,060,000	Allied Universal Holdco LLC / Allied Universal Finance Corp, 6.00%, 01/06/2029	1,031	0.07
USD	795,000	Allied Universal Holdco LLC / Allied Universal Finance Corp, 6.87%, 15/06/2030	806	0.05
USD	1,350,000	Allied Universal Holdco LLC / Allied Universal Finance Corp / Atlas Luxco 4 Sarl, 4.63%, 01/06/2028	1,310	0.09
USD	845,000	Allied Universal Holdco LLC / Allied Universal Finance Corp / Atlas Luxco 4 Sarl, 4.63%, 01/06/2028	819	0.05
USD	1,170,000	Allison Transmission Inc, 3.75%, 30/01/2031	1,072	0.07
USD	505,000	Allison Transmission Inc, 4.75%, 01/10/2027	500	0.03
USD	620,000	Allison Transmission Inc, 5.88%, 01/06/2029	626	0.04
USD	565,000	Ally Financial Inc, 6.65%, 17/01/2040	555	0.04
USD	570,000	Ally Financial Inc, 6.70%, 14/02/2033^	594	0.04
USD	1,195,000	Alpha Generation LLC, 6.75%, 15/10/2032	1,232	0.08
USD	595,000	Alta Equipment Group Inc, 9.00%, 01/06/2029^	555	0.04
USD	885,000	AMC Entertainment Holdings Inc, 7.50%, 15/02/2029	698	0.05
USD	595,000	AMC Entertainment Holdings Inc, 10.00%, 15/06/2026	589	0.04
USD	1,047,000	AMC Networks Inc, 4.25%, 15/02/2029	839	0.05
USD	885,000	AMC Networks Inc, 10.25%, 15/01/2029^	917	0.06
USD	425,000	AMC Networks Inc, 10.50%, 15/07/2032	431	0.03
USD	1,230,000	Amentum Holdings Inc, 7.25%, 01/08/2032^	1,266	0.08
USD	1,005,000	Amer Sports Co, 6.75%, 16/02/2031	1,046	0.07
USD	850,000	American Airlines Inc, 7.25%, 15/02/2028	868	0.06
USD	1,015,000	American Airlines Inc, 8.50%, 15/05/2029	1,064	0.07
USD	3,205,000	American Airlines Inc / AAdvantage Loyalty IP Ltd, 5.75%, 20/04/2029^	3,202	0.21
USD	715,000	American Axle & Manufacturing Inc, 5.00%, 01/10/2029	654	0.04
USD	680,000	American Axle & Manufacturing Inc, 6.50%, 01/04/2027	680	0.04

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	375,000	American Axle & Manufacturing Inc, 6.87%, 01/07/2028^	375	0.02
USD	380,000	American Builders & Contractors Supply Co Inc, 3.88%, 15/11/2029	359	0.02
USD	770,000	American Builders & Contractors Supply Co Inc, 4.00%, 15/01/2028	753	0.05
USD	570,000	AmeriGas Partners LP / AmeriGas Finance Corp, 5.75%, 20/05/2027	566	0.04
USD	580,000	AmeriGas Partners LP / AmeriGas Finance Corp, 9.37%, 01/06/2028	598	0.04
USD	615,000	AmeriGas Partners LP / AmeriGas Finance Corp, 9.50%, 01/06/2030	638	0.04
USD	685,000	AmeriTex HoldCo Intermediate LLC, 10.25%, 15/10/2028	727	0.05
USD	225,000	Amkor Technology Inc, 6.62%, 15/09/2027	226	0.01
USD	415,000	AMN Healthcare Inc, 4.00%, 15/04/2029	385	0.03
USD	630,000	AMN Healthcare Inc, 4.63%, 01/10/2027	613	0.04
USD	500,000	Amsted Industries Inc, 4.63%, 15/05/2030	481	0.03
USD	600,000	Amsted Industries Inc, 6.37%, 15/03/2033	610	0.04
USD	970,000	AmWINS Group Inc, 4.88%, 30/06/2029	943	0.06
USD	940,000	AmWINS Group Inc, 6.37%, 15/02/2029	958	0.06
USD	675,000	ANGI Group LLC, 3.88%, 15/08/2028	629	0.04
USD	795,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.38%, 15/06/2029	789	0.05
USD	590,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.75%, 01/03/2027	589	0.04
USD	795,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.75%, 15/01/2028	794	0.05
USD	660,000	Antero Midstream Partners LP / Antero Midstream Finance Corp, 6.62%, 01/02/2032	682	0.04
USD	661,800	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp, 7.00%, 15/04/2030	618	0.04
USD	402,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 5.25%, 15/04/2030	329	0.02
USD	587,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 5.75%, 15/01/2029^	513	0.03
USD	575,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp, 9.75%, 15/04/2030	584	0.04
USD	865,000	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves, 7.87%, 01/11/2029	885	0.06
USD	355,000	APi Group DE Inc, 4.13%, 15/07/2029	338	0.02
USD	260,000	APi Group DE Inc, 4.75%, 15/10/2029	255	0.02
USD	600,000	Apollo Commercial Real Estate Finance Inc, 4.63%, 15/06/2029^	570	0.04
USD	1,390,000	Aramark Services Inc, 5.00%, 01/02/2028	1,384	0.09
USD	1,000,000	Arches Buyer Inc, 4.25%, 01/06/2028	957	0.06
USD	540,000	Arches Buyer Inc, 6.12%, 01/12/2028	497	0.03
USD	945,000	Archrock Partners LP / Archrock Partners Finance Corp, 6.25%, 01/04/2028	948	0.06
USD	900,000	Archrock Partners LP / Archrock Partners Finance Corp, 6.62%, 01/09/2032	917	0.06
USD	274,000	Archrock Partners LP / Archrock Partners Finance Corp, 6.87%, 01/04/2027	274	0.02
USD	405,000	Arcosa Inc, 4.38%, 15/04/2029	392	0.03
USD	640,000	Arcosa Inc, 6.87%, 15/08/2032	664	0.04
USD	625,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 3.25%, 01/09/2028	591	0.04
USD	980,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 4.00%, 01/09/2029	895	0.06
USD	615,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 6.00%, 15/06/2027	617	0.04
USD	440,000	Aretec Group Inc, 7.50%, 01/04/2029	445	0.03
USD	765,000	Aretec Group Inc, 10.00%, 15/08/2030^	841	0.05
USD	615,000	Aris Water Holdings LLC, 7.25%, 01/04/2030	635	0.04
USD	565,000	Arko Corp, 5.13%, 15/11/2029	477	0.03
USD	385,000	Armor Holdco Inc, 8.50%, 15/11/2029	369	0.02
USD	775,000	Arsenal AIC Parent LLC, 8.00%, 01/10/2030	827	0.05
USD	515,000	Arsenal AIC Parent LLC, 11.50%, 01/10/2031	577	0.04
USD	635,000	Artera Services LLC, 8.50%, 15/02/2031	529	0.03
USD	440,000	Asbury Automotive Group Inc, 4.50%, 01/03/2028	434	0.03
USD	925,000	Asbury Automotive Group Inc, 4.63%, 15/11/2029^	893	0.06
USD	525,000	Asbury Automotive Group Inc, 4.75%, 01/03/2030	508	0.03
USD	760,000	Asbury Automotive Group Inc, 5.00%, 15/02/2032^	723	0.05
USD	545,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 5.88%, 30/06/2029	546	0.04
USD	740,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 6.62%, 15/10/2032	753	0.05
USD	250,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 6.63%, 15/07/2033	254	0.02
USD	125,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 9.00%, 01/11/2027	153	0.01
USD	720,000	ASGN Inc, 4.63%, 15/05/2028	702	0.05
USD	405,000	Ashland Inc, 3.38%, 01/09/2031	361	0.02
USD	280,000	Ashland Inc, 6.87%, 15/05/2043	290	0.02
USD	370,000	Ashton Woods USA LLC / Ashton Woods Finance Co, 4.63%, 01/08/2029	353	0.02
USD	355,000	Ashton Woods USA LLC / Ashton Woods Finance Co, 4.63%, 01/04/2030	338	0.02
USD	350,000	Ashton Woods USA LLC / Ashton Woods Finance Co, 6.62%, 15/01/2028	351	0.02
USD	676,860	ASP Unifrax Holdings Inc, 7.10%, 30/09/2029	308	0.02
USD	632,877	ASP Unifrax Holdings Inc, 11.17%, 30/09/2029	579	0.04
USD	365,000	Assurant Inc, 7.00%, 27/03/2048	372	0.02
USD	615,000	AssuredPartners Inc, 5.63%, 15/01/2029	613	0.04
USD	600,000	AssuredPartners Inc, 7.50%, 15/02/2032	643	0.04
USD	2,555,000	AthenaHealth Group Inc, 6.50%, 15/02/2030	2,515	0.16
USD	385,000	ATI Inc, 4.88%, 01/10/2029	377	0.02
USD	530,000	ATI Inc, 5.13%, 01/10/2031	518	0.03
USD	135,000	ATI Inc, 5.88%, 01/12/2027	135	0.01
USD	490,000	ATI Inc, 7.25%, 15/08/2030	513	0.03
USD	455,000	Atkore Inc, 4.25%, 01/06/2031	421	0.03
USD	500,000	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C, 7.87%, 03/02/2030^	506	0.03
USD	885,000	Avantor Funding Inc, 3.88%, 01/11/2029	838	0.05
USD	1,705,000	Avantor Funding Inc, 4.63%, 15/07/2028	1,674	0.11
USD	835,000	Avient Corp, 6.25%, 01/11/2031^	843	0.06
USD	810,000	Avient Corp, 7.12%, 01/08/2030^	835	0.05
USD	490,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 4.75%, 01/04/2028	475	0.03
USD	690,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.38%, 01/03/2029	665	0.04
USD	312,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.75%, 15/07/2027	311	0.02
USD	303,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 5.75%, 15/07/2027	300	0.02
USD	575,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.00%, 15/02/2031	596	0.04
USD	800,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.25%, 15/01/2030	836	0.05
USD	690,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.37%, 15/06/2032	722	0.05
USD	775,000	Axalta Coating Systems LLC, 3.38%, 15/02/2029^	734	0.05

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	565,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV, 4.75%, 15/06/2027	562	0.04
USD	1,100,000	Axon Enterprise Inc, 6.13%, 15/03/2030	1,131	0.07
USD	778,000	Axon Enterprise Inc, 6.25%, 15/03/2033	801	0.05
USD	590,000	B&G Foods Inc, 5.25%, 15/09/2027^	537	0.04
USD	850,000	B&G Foods Inc, 8.00%, 15/09/2028	818	0.05
USD	785,000	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance, 7.12%, 15/05/2031^	816	0.05
USD	1,390,000	Ball Corp, 2.88%, 15/08/2030	1,253	0.08
USD	950,000	Ball Corp, 3.13%, 15/09/2031^	852	0.06
USD	1,075,000	Ball Corp, 6.00%, 15/06/2029	1,102	0.07
USD	700,000	Ball Corp, 6.87%, 15/03/2028	716	0.05
USD	440,000	Bath & Body Works Inc, 5.25%, 01/02/2028	442	0.03
USD	872,000	Bath & Body Works Inc, 6.62%, 01/10/2030	899	0.06
USD	395,000	Bath & Body Works Inc, 6.69%, 15/01/2027	404	0.03
USD	685,000	Bath & Body Works Inc, 6.75%, 01/07/2036	696	0.05
USD	900,000	Bath & Body Works Inc, 6.87%, 01/11/2035	933	0.06
USD	320,000	Bath & Body Works Inc, 6.95%, 01/03/2033	329	0.02
USD	325,000	Bath & Body Works Inc, 7.50%, 15/06/2029	333	0.02
USD	475,000	Bausch Health Americas Inc, 8.50%, 31/01/2027	452	0.03
USD	450,000	Bausch Health Americas Inc, 9.25%, 01/04/2026	447	0.03
USD	500,000	BCPE Flavor Debt Merger Sub LLC and BCPE Flavor Issuer Inc, 9.50%, 01/07/2032	511	0.03
USD	300,000	BCPE Ulysses Intermediate Inc, 7.75%, 01/04/2027	290	0.02
USD	585,000	Beach Acquisition Bidco LLC, 10.00%, 15/07/2033	606	0.04
USD	585,000	Beacon Mobility Corp, 7.25%, 01/08/2030	598	0.04
USD	505,000	Beazer Homes USA Inc, 5.88%, 15/10/2027	506	0.03
USD	390,000	Beazer Homes USA Inc, 7.25%, 15/10/2029	394	0.03
USD	315,000	Beazer Homes USA Inc, 7.50%, 15/03/2031	319	0.02
USD	955,000	BellRing Brands Inc, 7.00%, 15/03/2030	994	0.06
USD	610,000	Big River Steel LLC / BRS Finance Corp, 6.62%, 31/01/2029	615	0.04
USD	330,000	Blackstone Mortgage Trust Inc, 3.75%, 15/01/2027	321	0.02
USD	575,000	Blackstone Mortgage Trust Inc, 7.75%, 01/12/2029	612	0.04
USD	330,000	Block Communications Inc, 4.88%, 01/03/2028	316	0.02
USD	1,095,000	Block Inc, 3.50%, 01/06/2031	1,004	0.07
USD	1,940,000	Block Inc, 6.50%, 15/05/2032	2,002	0.13
USD	430,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC, 5.13%, 15/04/2029	398	0.03
USD	95,000	Blue Racer Midstream LLC / Blue Racer Finance Corp, 6.62%, 15/07/2026	95	0.01
USD	540,000	Blue Racer Midstream LLC / Blue Racer Finance Corp, 7.00%, 15/07/2029	564	0.04
USD	515,000	Blue Racer Midstream LLC / Blue Racer Finance Corp, 7.25%, 15/07/2032^	546	0.04
USD	390,000	BlueLinx Holdings Inc, 6.00%, 15/11/2029	375	0.02
USD	445,000	Boise Cascade Co, 4.88%, 01/07/2030	433	0.03
USD	2,505,000	Boost Newco Borrower LLC, 7.50%, 15/01/2031	2,659	0.17
USD	1,357,348	Borr IHC Ltd / Borr Finance LLC, 10.00%, 15/11/2028^	1,240	0.08
USD	686,116	Borr IHC Ltd / Borr Finance LLC, 10.37%, 15/11/2030	607	0.04
USD	1,160,000	Boyd Gaming Corp, 4.75%, 01/12/2027	1,151	0.08
USD	1,080,000	Boyd Gaming Corp, 4.75%, 15/06/2031	1,035	0.07
USD	820,000	Boyne USA Inc, 4.75%, 15/05/2029	796	0.05
USD	1,585,000	Brand Industrial Services Inc, 10.37%, 01/08/2030	1,462	0.10
USD	475,000	Brandywine Operating Partnership LP, 3.95%, 15/11/2027	462	0.03
USD	390,000	Brandywine Operating Partnership LP, 4.55%, 01/10/2029	367	0.02
USD	385,000	Brandywine Operating Partnership LP, 8.30%, 15/03/2028^	413	0.03
USD	560,000	Brandywine Operating Partnership LP, 8.87%, 12/04/2029	606	0.04
USD	410,000	Bread Financial Holdings Inc, 8.37%, 15/06/2035	413	0.03
USD	885,000	Bread Financial Holdings Inc, 9.75%, 15/03/2029	953	0.06
USD	1,245,000	Brightline East LLC, 11.00%, 31/01/2030^	921	0.06
USD	490,000	Brinker International Inc, 8.25%, 15/07/2030	522	0.03
USD	755,000	Brink's Co, 4.63%, 15/10/2027	750	0.05
USD	475,000	Brink's Co, 6.50%, 15/06/2029	490	0.03
USD	480,000	Brink's Co, 6.75%, 15/06/2032^	500	0.03
USD	465,000	Bristow Group Inc, 6.87%, 01/03/2028	467	0.03
USD	860,000	BroadStreet Partners Inc, 5.88%, 15/04/2029	850	0.06
USD	472,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL, 4.50%, 01/04/2027	459	0.03
USD	480,000	Brundage-Bone Concrete Pumping Holdings Inc, 7.50%, 01/02/2032	476	0.03
USD	795,000	Buckeye Partners LP, 3.95%, 01/12/2026	786	0.05
USD	420,000	Buckeye Partners LP, 4.13%, 01/12/2027	412	0.03
USD	460,000	Buckeye Partners LP, 4.50%, 01/03/2028	453	0.03
USD	295,000	Buckeye Partners LP, 5.60%, 15/10/2044	249	0.02
USD	430,000	Buckeye Partners LP, 5.85%, 15/11/2043	379	0.02
USD	600,000	Buckeye Partners LP, 6.75%, 01/02/2030	623	0.04
USD	790,000	Buckeye Partners LP, 6.87%, 01/07/2029	818	0.05
USD	1,350,000	Builders FirstSource Inc, 4.25%, 01/02/2032^	1,251	0.08
USD	745,000	Builders FirstSource Inc, 5.00%, 01/03/2030^	731	0.05
USD	870,000	Builders FirstSource Inc, 6.37%, 15/06/2032	894	0.06
USD	1,030,000	Builders FirstSource Inc, 6.37%, 01/03/2034^	1,050	0.07
USD	770,000	Builders FirstSource Inc, 6.75%, 15/05/2035	793	0.05
USD	445,000	Burford Capital Global Finance LLC, 6.25%, 15/04/2028	441	0.03
USD	435,000	Burford Capital Global Finance LLC, 6.87%, 15/04/2030	435	0.03
USD	850,000	Burford Capital Global Finance LLC, 9.25%, 01/07/2031	895	0.06
USD	435,000	BWX Technologies Inc, 4.13%, 30/06/2028	424	0.03
USD	425,000	BWX Technologies Inc, 4.13%, 15/04/2029	410	0.03
USD	515,000	C&S Group Enterprises LLC, 5.00%, 15/12/2028	465	0.03
USD	765,000	Cable One Inc, 4.00%, 15/11/2030	603	0.04
USD	370,000	Cablevision Lightpath LLC, 3.88%, 15/09/2027	357	0.02
USD	465,000	Cablevision Lightpath LLC, 5.63%, 15/09/2028	449	0.03
USD	992,000	CACI International Inc, 6.37%, 15/06/2033	1,024	0.07
USD	1,285,000	Caesars Entertainment Inc, 4.63%, 15/10/2029	1,227	0.08
USD	1,210,000	Caesars Entertainment Inc, 6.00%, 15/10/2032^	1,187	0.08
USD	1,600,000	Caesars Entertainment Inc, 6.50%, 15/02/2032^	1,642	0.11
USD	2,245,000	Caesars Entertainment Inc, 7.00%, 15/02/2030	2,325	0.15
USD	310,000	Caesars Entertainment Inc, 8.12%, 01/07/2027	310	0.02
USD	200,000	Calderys Financing II LLC, 11.75%, 01/06/2028	208	0.01
USD	350,000	Calderys Financing LLC, 11.25%, 01/06/2028	371	0.02
USD	965,000	California Resources Corp, 8.25%, 15/06/2029	991	0.06
USD	960,000	Calpine Corp, 3.75%, 01/03/2031^	911	0.06
USD	1,285,000	Calpine Corp, 4.50%, 15/02/2028	1,275	0.08
USD	855,000	Calpine Corp, 4.63%, 01/02/2029^	844	0.06
USD	1,060,000	Calpine Corp, 5.00%, 01/02/2031^	1,049	0.07
USD	1,360,000	Calpine Corp, 5.13%, 15/03/2028	1,358	0.09
USD	310,000	Calumet Specialty Products Partners LP / Calumet Finance Corp, 8.12%, 15/01/2027	308	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	460,000	Calumet Specialty Products Partners LP / Calumet Finance Corp, 9.75%, 15/07/2028	459	0.03
USD	720,000	Camelot Return Merger Sub Inc, 8.75%, 01/08/2028	664	0.04
USD	615,000	Capstone Borrower Inc, 8.00%, 15/06/2030	642	0.04
USD	150,000	Capstone Borrower Inc, 8.00%, 15/06/2030	156	0.01
USD	280,000	Carpenter Technology Corp, 6.37%, 15/07/2028	281	0.02
USD	295,000	Carpenter Technology Corp, 7.62%, 15/03/2030^	305	0.02
USD	365,000	Carriage Purchaser Inc, 7.87%, 15/10/2029	324	0.02
USD	370,000	Carriage Services Inc, 4.25%, 15/05/2029	350	0.02
USD	440,000	Cars.com Inc, 6.37%, 01/11/2028	441	0.03
USD	681,400	Carvana Co, 9.00%, 01/12/2028	699	0.05
USD	1,640,408	Carvana Co, 9.00%, 01/06/2030	1,725	0.11
USD	2,300,669	Carvana Co, 9.00%, 01/06/2031	2,725	0.18
USD	173,000	Castle US Holding Corp, 10.00%, 30/06/2031	74	0.00
USD	3,225,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.25%, 01/02/2031^	3,013	0.20
USD	2,245,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.25%, 15/01/2034^	1,998	0.13
USD	2,910,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 15/08/2030	2,774	0.18
USD	3,135,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 01/05/2032	2,919	0.19
USD	2,035,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.50%, 01/06/2033^	1,860	0.12
USD	3,375,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.75%, 01/03/2030	3,270	0.21
USD	1,280,000	CCO Holdings LLC / CCO Holdings Capital Corp, 4.75%, 01/02/2032	1,214	0.08
USD	2,700,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.00%, 01/02/2028	2,675	0.17
USD	3,450,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.13%, 01/05/2027	3,439	0.22
USD	1,605,000	CCO Holdings LLC / CCO Holdings Capital Corp, 5.38%, 01/06/2029	1,599	0.10
USD	1,590,000	CCO Holdings LLC / CCO Holdings Capital Corp, 6.37%, 01/09/2029	1,622	0.11
USD	1,155,000	CCO Holdings LLC / CCO Holdings Capital Corp, 7.37%, 01/03/2031^	1,205	0.08
USD	875,000	CD&R Smokey Buyer Inc / Radio Systems Corp, 9.50%, 15/10/2029^	713	0.05
USD	1,162,000	Celanese US Holdings LLC, 6.41%, 15/07/2027	1,203	0.08
USD	855,000	Celanese US Holdings LLC, 6.50%, 15/04/2030	875	0.06
USD	830,000	Celanese US Holdings LLC, 6.58%, 15/07/2029	865	0.06
USD	1,105,000	Celanese US Holdings LLC, 6.63%, 15/07/2032	1,158	0.08
USD	1,270,000	Celanese US Holdings LLC, 6.75%, 15/04/2033	1,283	0.08
USD	1,085,000	Celanese US Holdings LLC, 6.85%, 15/11/2028	1,140	0.07
USD	1,125,000	Celanese US Holdings LLC, 7.05%, 15/11/2030	1,184	0.08
USD	1,130,000	Celanese US Holdings LLC, 7.20%, 15/11/2033	1,200	0.08
USD	650,000	Central Garden & Pet Co, 4.13%, 15/10/2030	614	0.04
USD	459,000	Central Garden & Pet Co, 4.13%, 30/04/2031	426	0.03
USD	310,000	Central Garden & Pet Co, 5.13%, 01/02/2028	310	0.02
USD	800,000	Central Parent Inc / CDK Global Inc, 7.25%, 15/06/2029^	650	0.04
USD	800,000	Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc, 8.00%, 15/06/2029^	662	0.04
USD	270,000	Century Aluminum Co, 7.50%, 01/04/2028	274	0.02
USD	515,000	Century Communities Inc, 3.88%, 15/08/2029	477	0.03
USD	350,000	Century Communities Inc, 6.75%, 01/06/2027	350	0.02
USD	615,000	Champ Acquisition Corp, 8.37%, 01/12/2031	654	0.04
USD	730,000	Champions Financing Inc, 8.75%, 15/02/2029^	705	0.05
USD	635,000	Charles River Laboratories International Inc, 3.75%, 15/03/2029	596	0.04
USD	515,000	Charles River Laboratories International Inc, 4.00%, 15/03/2031	472	0.03
USD	525,000	Charles River Laboratories International Inc, 4.25%, 01/05/2028	509	0.03
USD	1,509,000	Chart Industries Inc, 7.50%, 01/01/2030	1,580	0.10
USD	395,000	Chart Industries Inc, 9.50%, 01/01/2031	422	0.03
USD	645,000	Chemours Co, 4.63%, 15/11/2029	561	0.04
USD	480,000	Chemours Co, 5.38%, 15/05/2027	476	0.03
USD	815,000	Chemours Co, 5.75%, 15/11/2028	764	0.05
USD	730,000	Chemours Co, 8.00%, 15/01/2033^	684	0.04
USD	682,482	Chobani Holdco II LLC, 8.75%, 01/10/2029	731	0.05
USD	555,000	Chobani LLC / Chobani Finance Corp Inc, 4.63%, 15/11/2028	545	0.04
USD	530,000	Chobani LLC / Chobani Finance Corp Inc, 7.62%, 01/07/2029	552	0.04
USD	930,000	Chord Energy Corp, 6.75%, 15/03/2033	950	0.06
USD	1,295,000	CHS / Community Health Systems Inc, 4.75%, 15/02/2031	1,107	0.07
USD	1,550,000	CHS / Community Health Systems Inc, 5.25%, 15/05/2030	1,374	0.09
USD	2,060,000	CHS / Community Health Systems Inc, 5.63%, 15/03/2027	2,029	0.13
USD	765,000	CHS / Community Health Systems Inc, 6.00%, 15/01/2029^	736	0.05
USD	1,340,000	CHS / Community Health Systems Inc, 6.12%, 01/04/2030	991	0.06
USD	1,320,000	CHS / Community Health Systems Inc, 6.87%, 15/04/2029	1,052	0.07
USD	2,270,000	CHS / Community Health Systems Inc, 10.87%, 15/01/2032	2,406	0.16
USD	790,000	Churchill Downs Inc, 4.75%, 15/01/2028	780	0.05
USD	690,000	Churchill Downs Inc, 5.50%, 01/04/2027	689	0.05
USD	1,370,000	Churchill Downs Inc, 5.75%, 01/04/2030	1,374	0.09
USD	750,000	Churchill Downs Inc, 6.75%, 01/05/2031	771	0.05
USD	430,000	Ciena Corp, 4.00%, 31/01/2030	407	0.03
USD	905,000	Cinemark USA Inc, 5.25%, 15/07/2028^	901	0.06
USD	580,000	Cinemark USA Inc, 7.00%, 01/08/2032	602	0.04
USD	770,000	CITGO Petroleum Corp, 8.37%, 15/01/2029	801	0.05
USD	415,000	Civitas Resources Inc, 5.00%, 15/10/2026	410	0.03
USD	1,490,000	Civitas Resources Inc, 8.37%, 01/07/2028^	1,526	0.10
USD	1,115,000	Civitas Resources Inc, 8.62%, 01/11/2030^	1,132	0.07
USD	1,475,000	Civitas Resources Inc, 8.75%, 01/07/2031	1,491	0.10
USD	555,000	Civitas Resources Inc, 9.62%, 15/06/2033	570	0.04
USD	960,000	Clarios Global LP / Clarios US Finance Co, 6.75%, 15/05/2028	985	0.06
USD	960,000	Clarios Global LP / Clarios US Finance Co, 6.75%, 15/02/2030	998	0.07
USD	1,010,000	Clarios Global LP / Clarios US Finance Co, 8.50%, 15/05/2027	1,014	0.07
USD	980,000	Clarivate Science Holdings Corp, 3.88%, 01/07/2028	939	0.06
USD	1,010,000	Clarivate Science Holdings Corp, 4.88%, 01/07/2029^	951	0.06
USD	560,000	Clean Harbors Inc, 4.88%, 15/07/2027	557	0.04
USD	445,000	Clean Harbors Inc, 5.13%, 15/07/2029	440	0.03
USD	660,000	Clean Harbors Inc, 6.37%, 01/02/2031	676	0.04
USD	1,180,000	Clear Channel Outdoor Holdings Inc, 5.13%, 15/08/2027	1,167	0.08
USD	1,230,000	Clear Channel Outdoor Holdings Inc, 7.50%, 01/06/2029	1,138	0.07
USD	1,035,000	Clear Channel Outdoor Holdings Inc, 7.75%, 15/04/2028	978	0.06

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,085,000	Clear Channel Outdoor Holdings Inc, 7.87%, 01/04/2030	1,120	0.07
USD	685,000	Clear Channel Outdoor Holdings Inc, 9.00%, 15/09/2028	718	0.05
USD	335,000	Clearwater Paper Corp, 4.75%, 15/08/2028	317	0.02
USD	990,000	Clearway Energy Operating LLC, 3.75%, 15/02/2031	909	0.06
USD	395,000	Clearway Energy Operating LLC, 3.75%, 15/01/2032	354	0.02
USD	1,060,000	Clearway Energy Operating LLC, 4.75%, 15/03/2028	1,047	0.07
USD	365,000	Cleveland-Cliffs Inc, 4.63%, 01/03/2029	335	0.02
USD	380,000	Cleveland-Cliffs Inc, 4.88%, 01/03/2031	325	0.02
USD	675,000	Cleveland-Cliffs Inc, 5.88%, 01/06/2027	674	0.04
USD	795,000	Cleveland-Cliffs Inc, 6.75%, 15/04/2030^	769	0.05
USD	975,000	Cleveland-Cliffs Inc, 6.87%, 01/11/2029^	960	0.06
USD	1,545,000	Cleveland-Cliffs Inc, 7.00%, 15/03/2032	1,456	0.10
USD	1,100,000	Cleveland-Cliffs Inc, 7.37%, 01/05/2033	1,033	0.07
USD	880,000	Cleveland-Cliffs Inc, 7.50%, 15/09/2031	849	0.06
USD	4,195,000	Cloud Software Group Inc, 6.50%, 31/03/2029	4,234	0.28
USD	2,020,000	Cloud Software Group Inc, 8.25%, 30/06/2032	2,150	0.14
USD	4,135,000	Cloud Software Group Inc, 9.00%, 30/09/2029	4,286	0.28
USD	855,000	Clue Opco LLC, 9.50%, 15/10/2031^	906	0.06
USD	510,000	Clydesdale Acquisition Holdings Inc, 6.62%, 15/04/2029	517	0.03
USD	1,630,000	Clydesdale Acquisition Holdings Inc, 6.75%, 15/04/2032	1,673	0.11
USD	615,000	Clydesdale Acquisition Holdings Inc, 6.87%, 15/01/2030	629	0.04
USD	1,215,000	Clydesdale Acquisition Holdings Inc, 8.75%, 15/04/2030	1,243	0.08
USD	665,000	CMG Media Corp, 8.87%, 18/06/2029	627	0.04
USD	420,000	CNX Midstream Partners LP, 4.75%, 15/04/2030	397	0.03
USD	590,000	CNX Resources Corp, 6.00%, 15/01/2029	592	0.04
USD	710,000	CNX Resources Corp, 7.25%, 01/03/2032	735	0.05
USD	555,000	CNX Resources Corp, 7.37%, 15/01/2031^	579	0.04
USD	435,000	Cobra AcquisitionCo LLC, 6.37%, 01/11/2029^	374	0.02
USD	235,000	Cobra AcquisitionCo LLC, 12.25%, 01/11/2029	242	0.02
USD	400,000	Coeur Mining Inc, 5.13%, 15/02/2029	390	0.03
USD	570,000	Cogent Communications Group LLC, 7.00%, 15/06/2027	573	0.04
USD	550,000	Cogent Communications Group LLC / Cogent Finance Inc, 6.50%, 01/07/2032	542	0.04
USD	371,000	Cogent Communications Group LLC / Cogent Finance Inc, 7.00%, 15/06/2027	372	0.02
USD	1,180,000	Coherent Corp, 5.00%, 15/12/2029	1,159	0.08
USD	1,080,000	Coinbase Global Inc, 3.38%, 01/10/2028	1,012	0.07
USD	810,000	Coinbase Global Inc, 3.63%, 01/10/2031	721	0.05
USD	380,000	Commercial Metals Co, 3.88%, 15/02/2031	349	0.02
USD	340,000	Commercial Metals Co, 4.13%, 15/01/2030	325	0.02
USD	355,000	Commercial Metals Co, 4.38%, 15/03/2032	326	0.02
USD	1,180,000	CommScope LLC, 4.75%, 01/09/2029	1,152	0.08
USD	835,000	CommScope LLC, 7.12%, 01/07/2028	821	0.05
USD	1,050,000	CommScope LLC, 8.25%, 01/03/2027	1,046	0.07
USD	240,000	CommScope LLC, 9.50%, 15/12/2031	251	0.02
USD	920,000	CommScope Technologies LLC, 5.00%, 15/03/2027	896	0.06
USD	240,000	Compass Group Diversified Holdings LLC, 5.00%, 15/01/2032	203	0.01
USD	1,075,000	Compass Group Diversified Holdings LLC, 5.25%, 15/04/2029	965	0.06
USD	111,000	Compass Minerals International Inc, 6.75%, 01/12/2027	112	0.01
USD	343,000	Compass Minerals International Inc, 8.00%, 01/07/2030	355	0.02
USD	1,010,000	Comstock Resources Inc, 5.88%, 15/01/2030	981	0.06
USD	1,275,000	Comstock Resources Inc, 6.75%, 01/03/2029	1,278	0.08
USD	415,000	Comstock Resources Inc, 6.75%, 01/03/2029	414	0.03
USD	845,000	Concentra Health Services Inc, 6.87%, 15/07/2032	875	0.06
USD	605,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc, 6.00%, 01/11/2029	578	0.04
USD	495,000	Consensus Cloud Solutions Inc, 6.50%, 15/10/2028	492	0.03
USD	395,000	Consolidated Communications Inc, 5.00%, 01/10/2028	399	0.03
USD	705,000	Consolidated Communications Inc, 6.50%, 01/10/2028	718	0.05
USD	401,640	Cooper-Standard Automotive Inc, 5.63%, 15/05/2027	347	0.02
USD	488,050	Cooper-Standard Automotive Inc, 13.50%, 31/03/2027	513	0.03
USD	60,000	CoreCivic Inc, 4.75%, 15/10/2027	59	0.00
USD	670,000	CoreCivic Inc, 8.25%, 15/04/2029	710	0.05
USD	920,000	CoreLogic Inc, 4.50%, 01/05/2028	878	0.06
USD	2,270,000	CoreWeave Inc, 9.25%, 01/06/2030	2,321	0.15
USD	390,000	Cornerstone Building Brands Inc, 6.12%, 15/01/2029	283	0.02
USD	500,000	Cornerstone Building Brands Inc, 9.50%, 15/08/2029	460	0.03
USD	844,000	Cougar JV Subsidiary LLC, 8.00%, 15/05/2032^	900	0.06
USD	545,000	CP Atlas Buyer Inc, 7.00%, 01/12/2028	504	0.03
USD	245,000	CPI CG Inc, 10.00%, 15/07/2029	258	0.02
USD	1,450,000	CQP Holdco LP / BIP-V Chinook Holdco LLC, 5.50%, 15/06/2031	1,432	0.09
USD	495,000	CQP Holdco LP / BIP-V Chinook Holdco LLC, 7.50%, 15/12/2033^	537	0.04
USD	385,000	Crane NXT Co, 4.20%, 15/03/2048	232	0.02
USD	510,000	Credit Acceptance Corp, 6.62%, 15/03/2030	516	0.03
USD	690,000	Credit Acceptance Corp, 9.25%, 15/12/2028	730	0.05
USD	1,110,000	Crescent Energy Finance LLC, 7.37%, 15/01/2033	1,061	0.07
USD	1,245,000	Crescent Energy Finance LLC, 7.62%, 01/04/2032	1,216	0.08
USD	595,000	Crescent Energy Finance LLC, 8.37%, 15/01/2034	596	0.04
USD	1,045,000	Crescent Energy Finance LLC, 9.25%, 15/02/2028	1,089	0.07
USD	505,000	Crocs Inc, 4.13%, 15/08/2031	455	0.03
USD	420,000	Crocs Inc, 4.25%, 15/03/2029	401	0.03
USD	780,000	Crowdstrike Holdings Inc, 3.00%, 15/02/2029	737	0.05
USD	690,000	Crown Americas LLC, 5.25%, 01/04/2030	701	0.05
USD	770,000	Crown Americas LLC, 5.88%, 01/06/2033	775	0.05
USD	327,000	Crown Americas LLC / Crown Americas Capital Corp V 'V', 4.25%, 30/09/2026	325	0.02
USD	265,000	Crown Cork & Seal Co Inc, 7.37%, 15/12/2026	275	0.02
USD	1,140,000	CSC Holdings LLC, 3.38%, 15/02/2031	790	0.05
USD	1,185,000	CSC Holdings LLC, 4.13%, 01/12/2030	836	0.05
USD	1,600,000	CSC Holdings LLC, 4.50%, 15/11/2031	1,126	0.07
USD	2,540,000	CSC Holdings LLC, 4.63%, 01/12/2030	1,181	0.08
USD	545,000	CSC Holdings LLC, 5.00%, 15/11/2031	253	0.02
USD	1,135,000	CSC Holdings LLC, 5.38%, 01/02/2028	1,039	0.07
USD	1,025,000	CSC Holdings LLC, 5.50%, 15/04/2027	979	0.06
USD	2,510,000	CSC Holdings LLC, 5.75%, 15/01/2030	1,241	0.08
USD	1,900,000	CSC Holdings LLC, 6.50%, 01/02/2029	1,545	0.10
USD	1,180,000	CSC Holdings LLC, 7.50%, 01/04/2028	876	0.06
USD	1,055,000	CSC Holdings LLC, 11.25%, 15/05/2028	1,051	0.07
USD	2,200,000	CSC Holdings LLC, 11.75%, 31/01/2029	2,093	0.14

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	214,000	Cumulus Media New Holdings Inc, 8.00%, 01/07/2029	59	0.00
USD	555,000	Cushman & Wakefield US Borrower LLC, 6.75%, 15/05/2028	560	0.04
USD	295,000	Cushman & Wakefield US Borrower LLC, 8.87%, 01/09/2031^	317	0.02
USD	440,000	CVR Energy Inc, 5.75%, 15/02/2028	421	0.03
USD	755,000	CVR Energy Inc, 8.50%, 15/01/2029	755	0.05
USD	585,000	CVR Partners LP / CVR Nitrogen Finance Corp, 6.12%, 15/06/2028	584	0.04
USD	835,000	CVS Health Corp, 6.75%, 10/12/2054	837	0.05
USD	2,340,000	CVS Health Corp, 7.00%, 10/03/2055	2,413	0.16
USD	425,000	Dana Inc, 4.25%, 01/09/2030	419	0.03
USD	365,000	Dana Inc, 4.50%, 15/02/2032	357	0.02
USD	495,000	Dana Inc, 5.38%, 15/11/2027	497	0.03
USD	540,000	Dana Inc, 5.63%, 15/06/2028	543	0.04
USD	665,000	Darling Ingredients Inc, 5.25%, 15/04/2027	664	0.04
USD	1,080,000	Darling Ingredients Inc, 6.00%, 15/06/2030	1,094	0.07
USD	1,600,000	DaVita Inc, 3.75%, 15/02/2031	1,455	0.09
USD	3,080,000	DaVita Inc, 4.63%, 01/06/2030	2,951	0.19
USD	1,130,000	DaVita Inc, 6.75%, 15/07/2033^	1,167	0.08
USD	1,115,000	DaVita Inc, 6.87%, 01/09/2032	1,155	0.08
USD	615,000	Dcli Bidco LLC, 7.75%, 15/11/2029^	623	0.04
USD	650,000	Dealer Tire LLC / DT Issuer LLC, 8.00%, 01/02/2028^	628	0.04
USD	295,000	Delek Logistics Partners LP / Delek Logistics Finance Corp, 7.12%, 01/06/2028	296	0.02
USD	205,000	Delek Logistics Partners LP / Delek Logistics Finance Corp, 7.37%, 30/06/2033	204	0.01
USD	1,245,000	Delek Logistics Partners LP / Delek Logistics Finance Corp, 8.62%, 15/03/2029	1,292	0.08
USD	555,000	Deluxe Corp, 8.00%, 01/06/2029	535	0.03
USD	555,000	Deluxe Corp, 8.12%, 15/09/2029	573	0.04
USD	250,000	DENTSPLY SIRONA Inc, 8.38%, 12/09/2055	252	0.02
USD	1,010,000	Diebold Nixdorf Inc, 7.75%, 31/03/2030	1,071	0.07
USD	860,000	Directv Financing LLC, 8.87%, 01/02/2030^	843	0.06
USD	3,245,000	Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.88%, 15/08/2027	3,234	0.21
USD	2,340,000	Directv Financing LLC / Directv Financing Co-Obligor Inc, 10.00%, 15/02/2031	2,272	0.15
USD	1,640,000	DISH DBS Corp, 5.13%, 01/06/2029	1,093	0.07
USD	2,890,000	DISH DBS Corp, 5.25%, 01/12/2026	2,623	0.17
USD	2,520,000	DISH DBS Corp, 5.75%, 01/12/2028	2,181	0.14
USD	1,130,000	DISH DBS Corp, 7.37%, 01/07/2028	816	0.05
USD	1,930,000	DISH DBS Corp, 7.75%, 01/07/2026	1,714	0.11
USD	2,940,000	DISH Network Corp, 11.75%, 15/11/2027	3,031	0.20
USD	585,000	Diversified Healthcare Trust, 4.38%, 01/03/2031	494	0.03
USD	580,000	Diversified Healthcare Trust, 4.75%, 15/02/2028	537	0.04
USD	740,000	Domtar Corp, 6.75%, 01/10/2028	670	0.04
USD	745,000	Dornoch Debt Merger Sub Inc, 6.62%, 15/10/2029^	577	0.04
USD	425,000	Dotdash Meredith Inc, 7.62%, 15/06/2032	412	0.03
USD	350,000	DPL Inc, 4.35%, 15/04/2029	339	0.02
USD	470,000	Dream Finders Homes Inc, 8.25%, 15/08/2028	490	0.03
USD	1,120,000	Dresdner Funding Trust I, 8.15%, 30/06/2031	1,236	0.08
USD	405,000	Dun & Bradstreet Corp, 5.00%, 15/12/2029	415	0.03
USD	520,000	Dycom Industries Inc, 4.50%, 15/04/2029	506	0.03
USD	2,461,315	EchoStar Corp, 6.75%, 30/11/2030	2,246	0.15
USD	5,880,000	EchoStar Corp, 10.75%, 30/11/2029	6,056	0.40
USD	565,000	Edgewell Personal Care Co, 4.13%, 01/04/2029^	534	0.03
USD	955,000	Edgewell Personal Care Co, 5.50%, 01/06/2028^	950	0.06
USD	560,000	Edison International, 7.87%, 15/06/2054	531	0.03
USD	510,000	Edison International, 8.12%, 15/06/2053	493	0.03
USD	855,000	Elanco Animal Health Inc, 6.65%, 28/08/2028	889	0.06
USD	930,000	Element Solutions Inc, 3.88%, 01/09/2028	902	0.06
USD	640,000	Ellucian Holdings Inc, 6.50%, 01/12/2029	655	0.04
USD	1,190,000	Embarq LLC, 7.99%, 01/06/2036	544	0.04
USD	660,000	Embecta Corp, 5.00%, 15/02/2030	596	0.04
USD	530,000	Emergent BioSolutions Inc, 3.88%, 15/08/2028	424	0.03
USD	245,000	Empire Resorts Inc, 7.75%, 01/11/2026	241	0.02
USD	2,915,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.62%, 15/12/2030^	2,980	0.19
USD	560,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.75%, 15/07/2031	580	0.04
USD	530,000	Encino Acquisition Partners Holdings LLC, 8.50%, 01/05/2028	545	0.04
USD	560,000	Encino Acquisition Partners Holdings LLC, 8.75%, 01/05/2031	618	0.04
USD	795,000	Encompass Health Corp, 4.50%, 01/02/2028	788	0.05
USD	580,000	Encompass Health Corp, 4.63%, 01/04/2031	561	0.04
USD	1,015,000	Encompass Health Corp, 4.75%, 01/02/2030	1,002	0.07
USD	590,000	Encore Capital Group Inc, 8.50%, 15/05/2030^	633	0.04
USD	570,000	Encore Capital Group Inc, 9.25%, 01/04/2029	606	0.04
USD	1,150,000	Endo Finance Holdings Inc, 8.50%, 15/04/2031	1,217	0.08
USD	800,000	Energizer Holdings Inc, 4.38%, 31/03/2029^	757	0.05
USD	530,000	Energizer Holdings Inc, 4.75%, 15/06/2028	516	0.03
USD	150,000	Energizer Holdings Inc, 6.50%, 31/12/2027	152	0.01
USD	335,000	Energy Transfer LP, 7.12%, 01/10/2054	344	0.02
USD	985,000	Energy Transfer LP, 8.00%, 15/05/2054	1,048	0.07
USD	350,000	EnerSys, 4.38%, 15/12/2027	345	0.02
USD	470,000	EnerSys, 6.62%, 15/01/2032	481	0.03
USD	684,000	Enova International Inc, 9.12%, 01/08/2029	720	0.05
USD	400,000	Enova International Inc, 11.25%, 15/12/2028	430	0.03
USD	505,000	Enpro Inc, 6.13%, 01/06/2033	516	0.03
USD	370,000	Entegris Inc, 3.63%, 01/05/2029	351	0.02
USD	555,000	Entegris Inc, 4.38%, 15/04/2028	540	0.04
USD	1,735,000	Entegris Inc, 4.75%, 15/04/2029	1,716	0.11
USD	1,020,000	Entegris Inc, 5.95%, 15/06/2030^	1,036	0.07
USD	485,000	Enviri Corp, 5.75%, 31/07/2027	479	0.03
USD	560,000	EquipmentShare.com Inc, 8.00%, 15/03/2033	587	0.04
USD	690,000	EquipmentShare.com Inc, 8.62%, 15/05/2032	733	0.05
USD	1,120,000	EquipmentShare.com Inc, 9.00%, 15/05/2028	1,183	0.08
USD	785,000	Esab Corp, 6.25%, 15/04/2029	804	0.05
USD	500,000	EUSHI Finance Inc, 7.62%, 15/12/2054	518	0.03
USD	310,000	Evergreen Acqco 1 LP / TVI Inc, 9.75%, 26/04/2028^	324	0.02
USD	290,000	Everi Holdings Inc, 5.00%, 15/07/2029	293	0.02
USD	395,000	Excelerate Energy LP, 8.00%, 15/05/2030	416	0.03
USD	325,000	EZCORP Inc, 7.37%, 01/04/2032	342	0.02
USD	1,135,000	Fair Isaac Corp, 4.00%, 15/06/2028	1,105	0.07
USD	1,595,000	Fair Isaac Corp, 6.00%, 15/05/2033	1,610	0.11
USD	855,000	Ferrellgas LP / Ferrellgas Finance Corp, 5.88%, 01/04/2029	791	0.05
USD	1,075,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 4.63%, 15/01/2029	1,030	0.07
USD	1,435,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 6.75%, 15/01/2030	1,324	0.09
USD	635,000	Fiesta Purchaser Inc, 7.87%, 01/03/2031	674	0.04
USD	500,000	Fiesta Purchaser Inc, 9.62%, 15/09/2032	528	0.03
USD	690,000	First Student Bidco Inc / First Transit Parent Inc, 4.00%, 31/07/2029	649	0.04

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	535,000	FirstCash Inc, 4.63%, 01/09/2028	525	0.03
USD	575,000	FirstCash Inc, 5.63%, 01/01/2030	573	0.04
USD	545,000	FirstCash Inc, 6.87%, 01/03/2032	564	0.04
USD	438,480	Five Point Operating Co LP / Five Point Capital Corp, 10.50%, 15/01/2028	446	0.03
USD	550,000	Fluor Corp, 4.25%, 15/09/2028	541	0.04
USD	750,000	FMC Corp, 8.45%, 01/11/2055	768	0.05
USD	965,000	Focus Financial Partners LLC, 6.75%, 15/09/2031^	985	0.06
USD	485,000	Foot Locker Inc, 4.00%, 01/10/2029	457	0.03
USD	430,000	Forestar Group Inc, 5.00%, 01/03/2028	423	0.03
USD	580,000	Forestar Group Inc, 6.50%, 15/03/2033	584	0.04
USD	685,000	Fortrea Holdings Inc, 7.50%, 01/07/2030^	620	0.04
USD	915,000	Fortress Intermediate 3 Inc, 7.50%, 01/06/2031	959	0.06
USD	500,000	Foundation Building Materials Inc, 6.00%, 01/03/2029^	459	0.03
USD	665,000	Freedom Mortgage Corp, 6.62%, 15/01/2027	666	0.04
USD	635,000	Freedom Mortgage Corp, 12.00%, 01/10/2028	683	0.04
USD	625,000	Freedom Mortgage Corp, 12.25%, 01/10/2030	693	0.05
USD	675,000	Freedom Mortgage Holdings LLC, 8.37%, 01/04/2032^	682	0.04
USD	760,000	Freedom Mortgage Holdings LLC, 9.12%, 15/05/2031	783	0.05
USD	1,125,000	Freedom Mortgage Holdings LLC, 9.25%, 01/02/2029	1,169	0.08
USD	1,420,000	Frontier Communications Holdings LLC, 5.00%, 01/05/2028	1,419	0.09
USD	1,150,000	Frontier Communications Holdings LLC, 5.88%, 15/10/2027	1,150	0.08
USD	775,000	Frontier Communications Holdings LLC, 5.88%, 01/11/2029	783	0.05
USD	1,050,000	Frontier Communications Holdings LLC, 6.00%, 15/01/2030	1,064	0.07
USD	1,080,000	Frontier Communications Holdings LLC, 6.75%, 01/05/2029	1,094	0.07
USD	695,000	Frontier Communications Holdings LLC, 8.62%, 15/03/2031	738	0.05
USD	1,080,000	Frontier Communications Holdings LLC, 8.75%, 15/05/2030	1,130	0.07
USD	295,000	Frontier Florida LLC, 6.86%, 01/02/2028	307	0.02
USD	1,160,000	FTAI Aviation Investors LLC, 5.50%, 01/05/2028	1,154	0.08
USD	540,000	FTAI Aviation Investors LLC, 5.88%, 15/04/2033	533	0.03
USD	795,000	FTAI Aviation Investors LLC, 7.00%, 01/05/2031	823	0.05
USD	960,000	FTAI Aviation Investors LLC, 7.00%, 15/06/2032	991	0.06
USD	585,000	FTAI Aviation Investors LLC, 7.87%, 01/12/2030	621	0.04
USD	575,000	FTAI Infra Escrow Holdings LLC, 10.50%, 01/06/2027	598	0.04
USD	485,000	Full House Resorts Inc, 8.25%, 15/02/2028^	471	0.03
USD	885,000	FXI Holdings Inc, 12.25%, 15/11/2026^	778	0.05
USD	425,000	FXI Holdings Inc, 12.25%, 15/11/2026	375	0.02
USD	915,000	Gap Inc, 3.63%, 01/10/2029	850	0.06
USD	855,000	Gap Inc, 3.88%, 01/10/2031^	764	0.05
USD	950,000	Garrett Motion Holdings Inc / Garrett LX I Sarl, 7.75%, 31/05/2032^	989	0.06
USD	680,000	Gates Corp, 6.87%, 01/07/2029	706	0.05
USD	790,000	GCI LLC, 4.75%, 15/10/2028	764	0.05
USD	1,020,000	Gen Digital Inc, 6.25%, 01/04/2033	1,047	0.07
USD	945,000	Gen Digital Inc, 6.75%, 30/09/2027	962	0.06
USD	785,000	Gen Digital Inc, 7.12%, 30/09/2030	815	0.05
USD	870,000	Genesee & Wyoming Inc, 6.25%, 15/04/2032	888	0.06
USD	650,000	Genesis Energy LP / Genesis Energy Finance Corp, 7.75%, 01/02/2028	660	0.04
USD	800,000	Genesis Energy LP / Genesis Energy Finance Corp, 7.87%, 15/05/2032	832	0.05
USD	675,000	Genesis Energy LP / Genesis Energy Finance Corp, 8.00%, 15/05/2033	706	0.05
USD	630,000	Genesis Energy LP / Genesis Energy Finance Corp, 8.25%, 15/01/2029	659	0.04
USD	450,000	Genesis Energy LP / Genesis Energy Finance Corp, 8.87%, 15/04/2030	478	0.03
USD	535,000	Genting New York LLC / GENNY Capital Inc, 7.25%, 01/10/2029	555	0.04
USD	770,000	GEO Group Inc, 8.62%, 15/04/2029	815	0.05
USD	730,000	GEO Group Inc, 10.25%, 15/04/2031	801	0.05
USD	75,000	Getty Images Inc, 9.75%, 01/03/2027	73	0.00
USD	695,000	Global Atlantic Fin Co, 4.70%, 15/10/2051	682	0.04
USD	720,000	Global Atlantic Fin Co, 7.95%, 15/10/2054	750	0.05
USD	450,000	Global Infrastructure Solutions Inc, 5.63%, 01/06/2029	448	0.03
USD	345,000	Global Infrastructure Solutions Inc, 7.50%, 15/04/2032	352	0.02
USD	300,000	Global Marine Inc, 7.00%, 01/06/2028	276	0.02
USD	274,174	Global Medical Response Inc, 9.50%, 31/10/2028	274	0.02
USD	565,000	Global Net Lease Inc, 4.50%, 30/09/2028	547	0.04
USD	535,000	Global Net Lease Inc / Global Net Lease Operating Partnership LP, 3.75%, 15/12/2027	511	0.03
USD	525,000	Global Partners LP / GLP Finance Corp, 6.87%, 15/01/2029	533	0.03
USD	345,000	Global Partners LP / GLP Finance Corp, 7.12%, 01/07/2033	351	0.02
USD	525,000	Global Partners LP / GLP Finance Corp, 8.25%, 15/01/2032	552	0.04
USD	930,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 3.50%, 01/03/2029	879	0.06
USD	690,000	Go Daddy Operating Co LLC / GD Finance Co Inc, 5.25%, 01/12/2027	689	0.05
USD	820,000	Goat Holdco LLC, 6.75%, 01/02/2032	834	0.05
USD	705,000	Goodyear Tire & Rubber Co, 4.88%, 15/03/2027	701	0.05
USD	403,000	Goodyear Tire & Rubber Co, 5.00%, 31/05/2026	403	0.03
USD	985,000	Goodyear Tire & Rubber Co, 5.00%, 15/07/2029	963	0.06
USD	545,000	Goodyear Tire & Rubber Co, 5.25%, 30/04/2031	523	0.03
USD	655,000	Goodyear Tire & Rubber Co, 5.25%, 15/07/2031	628	0.04
USD	520,000	Goodyear Tire & Rubber Co, 5.63%, 30/04/2033	498	0.03
USD	220,000	Goodyear Tire & Rubber Co, 6.62%, 15/07/2030	225	0.01
USD	471,875	GoTo Group Inc, 5.50%, 01/05/2028	387	0.03
USD	301,875	GoTo Group Inc, 5.50%, 01/05/2028	98	0.01
USD	315,218	GPD Cos Inc, 12.50%, 31/12/2029	301	0.02
USD	325,000	GPS Hospitality Holding Co LLC / GPS Finco Inc, 7.00%, 15/08/2028	188	0.01
USD	340,000	GrafTech Finance Inc, 4.63%, 23/12/2029	233	0.02
USD	520,000	GrafTech Global Enterprises Inc, 9.87%, 23/12/2029	411	0.03
USD	575,000	Graham Packaging Co Inc, 7.12%, 15/08/2028	574	0.04
USD	330,000	Grand Canyon University, 5.13%, 01/10/2028	320	0.02
USD	355,000	Graphic Packaging International LLC, 3.50%, 15/03/2028	340	0.02
USD	350,000	Graphic Packaging International LLC, 3.50%, 01/03/2029	330	0.02
USD	415,000	Graphic Packaging International LLC, 3.75%, 01/02/2030	389	0.03
USD	350,000	Graphic Packaging International LLC, 4.75%, 15/07/2027	344	0.02
USD	605,000	Graphic Packaging International LLC, 6.37%, 15/07/2032	618	0.04
USD	855,000	Gray Media Inc, 4.75%, 15/10/2030^	646	0.04

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,355,000	Gray Media Inc, 5.38%, 15/11/2031	1,016	0.07
USD	510,000	Gray Media Inc, 7.00%, 15/05/2027	510	0.03
USD	1,275,000	Gray Media Inc, 10.50%, 15/07/2029	1,370	0.09
USD	335,000	Great Lakes Dredge & Dock Corp, 5.25%, 01/06/2029	322	0.02
USD	410,000	Greystar Real Estate Partners LLC, 7.75%, 01/09/2030	435	0.03
USD	1,200,000	Griffon Corp, 5.75%, 01/03/2028	1,200	0.08
USD	915,000	Group 1 Automotive Inc, 4.00%, 15/08/2028	883	0.06
USD	520,000	Group 1 Automotive Inc, 6.37%, 15/01/2030	534	0.03
USD	575,000	GrubHub Holdings Inc, 5.50%, 01/07/2027^	558	0.04
USD	810,000	Gulfport Energy Operating Corp, 6.75%, 01/09/2029	830	0.05
USD	525,000	GYP Holdings III Corp, 4.63%, 01/05/2029	526	0.03
USD	800,000	HAH Group Holding Co LLC, 9.75%, 01/10/2031	793	0.05
USD	780,000	Hanesbrands Inc, 9.00%, 15/02/2031^	826	0.05
USD	855,000	Harvest Midstream I LP, 7.50%, 01/09/2028	870	0.06
USD	610,000	Harvest Midstream I LP, 7.50%, 15/05/2032^	644	0.04
USD	380,000	HB Fuller Co, 4.00%, 15/02/2027	375	0.02
USD	370,000	HB Fuller Co, 4.25%, 15/10/2028^	358	0.02
USD	805,000	HealthEquity Inc, 4.50%, 01/10/2029	783	0.05
USD	675,000	Heartland Dental LLC / Heartland Dental Finance Corp, 10.50%, 30/04/2028	713	0.05
USD	330,000	Hecla Mining Co, 7.25%, 15/02/2028	333	0.02
USD	335,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl, 4.63%, 01/05/2028	317	0.02
USD	720,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl, 8.75%, 01/05/2029^	741	0.05
USD	445,000	Helix Energy Solutions Group Inc, 9.75%, 01/03/2029	471	0.03
USD	1,405,000	Herc Holdings Inc, 5.50%, 15/07/2027	1,405	0.09
USD	940,000	Herc Holdings Inc, 6.62%, 15/06/2029	964	0.06
USD	1,675,000	Herc Holdings Inc, 7.00%, 15/06/2030	1,749	0.11
USD	1,085,000	Herc Holdings Inc, 7.25%, 15/06/2033	1,137	0.07
USD	610,000	Hertz Corp, 4.63%, 01/12/2026	547	0.04
USD	1,075,000	Hertz Corp, 5.00%, 01/12/2029^	755	0.05
USD	1,365,000	Hertz Corp, 12.62%, 15/07/2029	1,427	0.09
USD	770,000	Hess Midstream Operations LP, 4.25%, 15/02/2030	740	0.05
USD	655,000	Hess Midstream Operations LP, 5.13%, 15/06/2028	650	0.04
USD	550,000	Hess Midstream Operations LP, 5.50%, 15/10/2030	552	0.04
USD	860,000	Hess Midstream Operations LP, 5.88%, 01/03/2028	873	0.06
USD	630,000	Hess Midstream Operations LP, 6.50%, 01/06/2029	648	0.04
USD	355,000	Hightower Holding LLC, 6.75%, 15/04/2029	354	0.02
USD	453,000	Hightower Holding LLC, 9.12%, 31/01/2030	480	0.03
USD	670,000	Hilcorp Energy I LP / Hilcorp Finance Co, 5.75%, 01/02/2029	661	0.04
USD	505,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.00%, 15/04/2030	491	0.03
USD	655,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.00%, 01/02/2031	632	0.04
USD	685,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.25%, 01/11/2028	687	0.04
USD	480,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.25%, 15/04/2032	458	0.03
USD	590,000	Hilcorp Energy I LP / Hilcorp Finance Co, 6.87%, 15/05/2034	565	0.04
USD	1,035,000	Hilcorp Energy I LP / Hilcorp Finance Co, 7.25%, 15/02/2035	1,012	0.07
USD	620,000	Hilcorp Energy I LP / Hilcorp Finance Co, 8.37%, 01/11/2033	643	0.04
USD	390,000	Hillenbrand Inc, 3.75%, 01/03/2031	349	0.02
USD	370,000	Hillenbrand Inc, 5.00%, 15/09/2026	370	0.02
USD	575,000	Hillenbrand Inc, 6.25%, 15/02/2029	586	0.04
USD	1,690,000	Hilton Domestic Operating Co Inc, 3.63%, 15/02/2032	1,531	0.10
USD	840,000	Hilton Domestic Operating Co Inc, 3.75%, 01/05/2029	805	0.05
USD	1,250,000	Hilton Domestic Operating Co Inc, 4.00%, 01/05/2031	1,175	0.08
USD	1,085,000	Hilton Domestic Operating Co Inc, 4.88%, 15/01/2030	1,080	0.07
USD	450,000	Hilton Domestic Operating Co Inc, 5.75%, 01/05/2028	451	0.03
USD	695,000	Hilton Domestic Operating Co Inc, 5.88%, 01/04/2029	710	0.05
USD	1,055,000	Hilton Domestic Operating Co Inc, 5.88%, 15/03/2033	1,075	0.07
USD	485,000	Hilton Domestic Operating Co Inc, 6.12%, 01/04/2032^	497	0.03
USD	590,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 4.88%, 01/07/2031	544	0.04
USD	975,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 5.00%, 01/06/2029	938	0.06
USD	1,055,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc, 6.62%, 15/01/2032	1,071	0.07
USD	460,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp, 4.88%, 01/04/2027	459	0.03
USD	635,000	HLF Financing Sarl LLC / Herbalife International Inc, 4.88%, 01/06/2029	534	0.03
USD	900,000	HLF Financing Sarl LLC / Herbalife International Inc, 12.25%, 15/04/2029	979	0.06
USD	980,000	Hologic Inc, 3.25%, 15/02/2029	934	0.06
USD	495,000	Hologic Inc, 4.63%, 01/02/2028	489	0.03
USD	740,000	Howard Hughes Corp, 4.13%, 01/02/2029	705	0.05
USD	620,000	Howard Hughes Corp, 4.38%, 01/02/2031^	572	0.04
USD	765,000	Howard Hughes Corp, 5.38%, 01/08/2028	759	0.05
USD	750,000	Howard Midstream Energy Partners LLC, 7.37%, 15/07/2032	789	0.05
USD	610,000	Howard Midstream Energy Partners LLC, 8.87%, 15/07/2028	640	0.04
USD	590,000	HUB International Ltd, 5.63%, 01/12/2029	590	0.04
USD	3,350,000	HUB International Ltd, 7.25%, 15/06/2030	3,501	0.23
USD	2,140,000	HUB International Ltd, 7.37%, 31/01/2032	2,239	0.15
USD	415,000	Hudson Pacific Properties LP, 3.25%, 15/01/2030	339	0.02
USD	415,000	Hudson Pacific Properties LP, 3.95%, 01/11/2027	398	0.03
USD	505,000	Hudson Pacific Properties LP, 4.65%, 01/04/2029	454	0.03
USD	385,000	Hudson Pacific Properties LP, 5.95%, 15/02/2028^	375	0.02
USD	685,000	Hughes Satellite Systems Corp, 5.25%, 01/08/2026	610	0.04
USD	525,000	Hughes Satellite Systems Corp, 6.62%, 01/08/2026	374	0.02
USD	700,000	Hunt Cos Inc, 5.25%, 15/04/2029	674	0.04
USD	750,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 4.38%, 01/02/2029	630	0.04
USD	1,540,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 5.25%, 15/05/2027	1,492	0.10
USD	820,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 9.00%, 15/06/2030	767	0.05
USD	760,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 9.75%, 15/01/2029	738	0.05
USD	530,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp, 10.00%, 15/11/2029	525	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	270,000	iHeartCommunications Inc, 4.75%, 15/01/2028	217	0.01
USD	758,900	iHeartCommunications Inc, 7.75%, 15/08/2030	585	0.04
USD	667,250	iHeartCommunications Inc, 9.12%, 01/05/2029	548	0.04
USD	703,000	iHeartCommunications Inc, 10.87%, 01/05/2030	344	0.02
USD	365,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc, 9.00%, 01/07/2028^	367	0.02
USD	2,220,000	Imola Merger Corp, 4.75%, 15/05/2029^	2,143	0.14
USD	590,000	Ingevity Corp, 3.88%, 01/11/2028^	563	0.04
USD	400,000	Ingles Markets Inc, 4.00%, 15/06/2031	372	0.02
USD	565,000	Innophos Holdings Inc, 11.50%, 15/06/2029	571	0.04
USD	67,000	INNOVATE Corp, 8.50%, 01/02/2026	60	0.00
USD	520,000	Insight Enterprises Inc, 6.62%, 15/05/2032	536	0.04
USD	320,000	Installed Building Products Inc, 5.75%, 01/02/2028	319	0.02
USD	605,000	Insulet Corp, 6.50%, 01/04/2033^	631	0.04
USD	480,000	Interface Inc, 5.50%, 01/12/2028	473	0.03
USD	930,000	IQVIA Inc, 5.00%, 15/10/2026	929	0.06
USD	1,305,000	IQVIA Inc, 5.00%, 15/05/2027	1,301	0.08
USD	1,237,000	IQVIA Inc, 6.25%, 01/06/2032	1,270	0.08
USD	690,000	IQVIA Inc, 6.50%, 15/05/2030	711	0.05
USD	434,000	Iris Holding Inc, 10.00%, 15/12/2028^	398	0.03
USD	1,185,000	Iron Mountain Inc, 4.50%, 15/02/2031	1,129	0.07
USD	1,115,000	Iron Mountain Inc, 4.88%, 15/09/2027	1,109	0.07
USD	1,010,000	Iron Mountain Inc, 4.88%, 15/09/2029	992	0.06
USD	470,000	Iron Mountain Inc, 5.00%, 15/07/2028	466	0.03
USD	915,000	Iron Mountain Inc, 5.25%, 15/03/2028	911	0.06
USD	1,475,000	Iron Mountain Inc, 5.25%, 15/07/2030	1,455	0.09
USD	735,000	Iron Mountain Inc, 5.63%, 15/07/2032	729	0.05
USD	1,365,000	Iron Mountain Inc, 6.25%, 15/01/2033^	1,403	0.09
USD	1,090,000	Iron Mountain Inc, 7.00%, 15/02/2029	1,128	0.07
USD	835,000	Iron Mountain Information Management Services Inc, 5.00%, 15/07/2032	801	0.05
USD	1,400,000	ITT Holdings LLC, 6.50%, 01/08/2029	1,331	0.09
USD	520,000	Jacobs Entertainment Inc, 6.75%, 15/02/2029	500	0.03
USD	750,000	Jane Street Group / JSG Finance Inc, 4.50%, 15/11/2029	728	0.05
USD	1,845,000	Jane Street Group / JSG Finance Inc, 6.12%, 01/11/2032	1,863	0.12
USD	1,290,000	Jane Street Group / JSG Finance Inc, 6.75%, 01/05/2033	1,326	0.09
USD	1,310,000	Jane Street Group / JSG Finance Inc, 7.12%, 30/04/2031^	1,378	0.09
USD	755,000	JB Poindexter & Co Inc, 8.75%, 15/12/2031	768	0.05
USD	1,065,000	Jefferies Finance LLC / JFIN Co-Issuer Corp, 5.00%, 15/08/2028	1,030	0.07
USD	510,000	Jefferies Finance LLC / JFIN Co-Issuer Corp, 6.62%, 15/10/2031	508	0.03
USD	160,000	Jefferson Capital Holdings LLC, 6.00%, 15/08/2026	159	0.01
USD	625,000	Jefferson Capital Holdings LLC, 8.25%, 15/05/2030	648	0.04
USD	450,000	Jefferson Capital Holdings LLC, 9.50%, 15/02/2029	475	0.03
USD	435,000	JELD-WEN Inc, 4.88%, 15/12/2027	403	0.03
USD	390,000	JELD-WEN Inc, 7.00%, 01/09/2032^	305	0.02
USD	2,090,000	JetBlue Airways Corp / JetBlue Loyalty LP, 9.87%, 20/09/2031^	2,033	0.13
USD	405,000	JW Aluminum Continuous Cast Co, 10.25%, 01/04/2030	409	0.03
USD	480,000	K Hovnanian Enterprises Inc, 11.75%, 30/09/2029	520	0.03
USD	730,000	Kaiser Aluminum Corp, 4.50%, 01/06/2031	683	0.04
USD	550,000	Kaiser Aluminum Corp, 4.63%, 01/03/2028	538	0.04
USD	350,000	Karoon USA Finance Inc, 10.50%, 14/05/2029	355	0.02
Corporate debt instruments (continued)				
		United States (continued)		
USD	500,000	KB Home, 4.00%, 15/06/2031	464	0.03
USD	295,000	KB Home, 4.80%, 15/11/2029	287	0.02
USD	180,000	KB Home, 6.87%, 15/06/2027	185	0.01
USD	345,000	KB Home, 7.25%, 15/07/2030	357	0.02
USD	325,000	KBR Inc, 4.75%, 30/09/2028	311	0.02
USD	1,230,000	KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc, 9.00%, 15/02/2029	1,274	0.08
USD	410,000	Ken Garff Automotive LLC, 4.88%, 15/09/2028	405	0.03
USD	665,000	Kennedy-Wilson Inc, 4.75%, 01/03/2029	623	0.04
USD	680,000	Kennedy-Wilson Inc, 4.75%, 01/02/2030	623	0.04
USD	605,000	Kennedy-Wilson Inc, 5.00%, 01/03/2031	545	0.04
USD	745,000	KFC Holding Co / Pizza Hut Holdings LLC / Taco Bell of America LLC, 4.75%, 01/06/2027	743	0.05
USD	660,000	Kimmeridge Texas Gas LLC, 8.50%, 15/02/2030	683	0.04
USD	1,205,000	Kinetik Holdings LP, 5.88%, 15/06/2030	1,215	0.08
USD	1,180,000	Kinetik Holdings LP, 6.62%, 15/12/2028	1,207	0.08
USD	605,000	Knife River Corp, 7.75%, 01/05/2031	638	0.04
USD	955,000	Kodiak Gas Services LLC, 7.25%, 15/02/2029	988	0.06
USD	555,000	Kohl's Corp, 5.13%, 01/05/2031	398	0.03
USD	360,000	Kohl's Corp, 5.55%, 17/07/2045	195	0.01
USD	430,000	Kohl's Corp, 10.00%, 01/06/2030	446	0.03
USD	475,000	Kontoor Brands Inc, 4.13%, 15/11/2029	446	0.03
USD	515,000	Korn Ferry, 4.63%, 15/12/2027	511	0.03
USD	645,000	Kraken Oil & Gas Partners LLC, 7.62%, 15/08/2029	634	0.04
USD	550,000	Kronos Acquisition Holdings Inc, 8.25%, 30/06/2031	499	0.03
USD	540,000	Kronos Acquisition Holdings Inc, 10.75%, 30/06/2032	392	0.03
USD	480,000	LABL Inc, 5.88%, 01/11/2028	420	0.03
USD	475,000	LABL Inc, 8.25%, 01/11/2029^	395	0.03
USD	1,115,000	LABL Inc, 8.62%, 01/10/2031	954	0.06
USD	295,000	LABL Inc, 9.50%, 01/11/2028	273	0.02
USD	730,000	LABL Inc, 10.50%, 15/07/2027	699	0.05
USD	635,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.25%, 01/02/2027^	626	0.04
USD	740,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.75%, 15/06/2029^	721	0.05
USD	550,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 7.00%, 15/07/2031	575	0.04
USD	760,000	Lamar Media Corp, 3.63%, 15/01/2031	702	0.05
USD	715,000	Lamar Media Corp, 3.75%, 15/02/2028	693	0.05
USD	595,000	Lamar Media Corp, 4.00%, 15/02/2030	568	0.04
USD	405,000	Lamar Media Corp, 4.88%, 15/01/2029	400	0.03
USD	1,145,000	Lamb Weston Holdings Inc, 4.13%, 31/01/2030	1,092	0.07
USD	875,000	Lamb Weston Holdings Inc, 4.38%, 31/01/2032	819	0.05
USD	655,000	Lamb Weston Holdings Inc, 4.88%, 15/05/2028	651	0.04
USD	865,000	LBM Acquisition LLC, 6.25%, 15/01/2029	750	0.05
USD	1,165,000	LCM Investments Holdings II LLC, 4.88%, 01/05/2029	1,133	0.07
USD	1,006,000	LCM Investments Holdings II LLC, 8.25%, 01/08/2031	1,070	0.07
USD	530,000	LD Holdings Group LLC, 6.12%, 01/04/2028	435	0.03
USD	316,000	LD Holdings Group LLC, 8.75%, 01/11/2027	287	0.02
USD	400,000	Leeward Renewable Energy Operations LLC, 4.25%, 01/07/2029	373	0.02
USD	425,000	Level 3 Financing Inc, 3.75%, 15/07/2029	358	0.02
USD	680,000	Level 3 Financing Inc, 3.88%, 15/10/2030	590	0.04
USD	475,000	Level 3 Financing Inc, 4.00%, 15/04/2031	406	0.03
USD	870,000	Level 3 Financing Inc, 4.50%, 01/04/2030	787	0.05
USD	635,000	Level 3 Financing Inc, 4.88%, 15/06/2029	593	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,324,938	Level 3 Financing Inc, 6.87%, 30/06/2033	1,348	0.09
USD	330,000	Level 3 Financing Inc, 10.00%, 15/10/2032	333	0.02
USD	695,000	Level 3 Financing Inc, 10.75%, 15/12/2030^	788	0.05
USD	1,526,008	Level 3 Financing Inc, 11.00%, 15/11/2029	1,750	0.11
USD	600,000	Levi Strauss & Co, 3.50%, 01/03/2031	549	0.04
USD	150,000	LFS Topco LLC, 5.88%, 15/10/2026	150	0.01
USD	450,000	LFS Topco LLC, 8.75%, 15/07/2030	443	0.03
USD	355,000	LGI Homes Inc, 4.00%, 15/07/2029	318	0.02
USD	450,000	LGI Homes Inc, 7.00%, 15/11/2032	428	0.03
USD	500,000	LGI Homes Inc, 8.75%, 15/12/2028	520	0.03
USD	175,000	Liberty Interactive LLC, 8.25%, 01/02/2030	20	0.00
USD	15,000	Liberty Interactive LLC, 8.50%, 15/07/2029	2	0.00
USD	385,000	Liberty Mutual Group Inc, 4.13%, 15/12/2051	375	0.02
USD	845,000	Liberty Mutual Group Inc, 4.30%, 01/02/2061	512	0.03
USD	450,000	Liberty Mutual Group Inc, 7.80%, 15/03/2037	521	0.03
USD	690,000	Life Time Inc, 6.00%, 15/11/2031	701	0.05
USD	470,000	LifePoint Health Inc, 5.38%, 15/01/2029	438	0.03
USD	735,000	LifePoint Health Inc, 8.37%, 15/02/2032	783	0.05
USD	760,000	LifePoint Health Inc, 9.87%, 15/08/2030	822	0.05
USD	855,000	LifePoint Health Inc, 10.00%, 01/06/2032	882	0.06
USD	1,095,000	LifePoint Health Inc, 11.00%, 15/10/2030	1,208	0.08
USD	620,000	Light & Wonder International Inc, 7.00%, 15/05/2028	622	0.04
USD	680,000	Light & Wonder International Inc, 7.25%, 15/11/2029	701	0.05
USD	740,000	Light & Wonder International Inc, 7.50%, 01/09/2031	774	0.05
USD	1,590,000	Lightning Power LLC, 7.25%, 15/08/2032	1,673	0.11
USD	395,000	Lindblad Expeditions Holdings Inc, 9.00%, 15/05/2028^	412	0.03
USD	190,000	Lindblad Expeditions LLC, 6.75%, 15/02/2027	191	0.01
USD	1,025,000	Lithia Motors Inc, 3.88%, 01/06/2029^	978	0.06
USD	755,000	Lithia Motors Inc, 4.38%, 15/01/2031	718	0.05
USD	340,000	Lithia Motors Inc, 4.63%, 15/12/2027	337	0.02
USD	440,000	Live Nation Entertainment Inc, 3.75%, 15/01/2028	426	0.03
USD	1,015,000	Live Nation Entertainment Inc, 4.75%, 15/10/2027	1,004	0.07
USD	1,250,000	Live Nation Entertainment Inc, 6.50%, 15/05/2027	1,268	0.08
USD	750,000	Long Ridge Energy LLC, 8.75%, 15/02/2032	779	0.05
USD	455,000	Louisiana-Pacific Corp, 3.63%, 15/03/2029	434	0.03
USD	550,000	LSB Industries Inc, 6.25%, 15/10/2028^	546	0.04
USD	462,997	Lumen Technologies Inc, 4.13%, 15/04/2029	450	0.03
USD	448,023	Lumen Technologies Inc, 4.13%, 15/04/2030	437	0.03
USD	365,000	Lumen Technologies Inc, 4.50%, 15/01/2029	328	0.02
USD	455,000	Lumen Technologies Inc, 7.60%, 15/09/2039	388	0.03
USD	255,000	Lumen Technologies Inc, 7.65%, 15/03/2042	214	0.01
USD	405,000	Lumen Technologies Inc, 10.00%, 15/10/2032	414	0.03
USD	265,000	M/I Homes Inc, 3.95%, 15/02/2030	248	0.02
USD	465,000	M/I Homes Inc, 4.95%, 01/02/2028	462	0.03
USD	320,000	Macy's Retail Holdings LLC, 4.30%, 15/02/2043	204	0.01
USD	370,000	Macy's Retail Holdings LLC, 4.50%, 15/12/2034	295	0.02
USD	295,000	Macy's Retail Holdings LLC, 5.13%, 15/01/2042	203	0.01
USD	258,000	Macy's Retail Holdings LLC, 5.88%, 01/04/2029	255	0.02
USD	590,000	Macy's Retail Holdings LLC, 5.88%, 15/03/2030	580	0.04
USD	435,000	Macy's Retail Holdings LLC, 6.12%, 15/03/2032	415	0.03
USD	745,000	Madison IAQ LLC, 4.13%, 30/06/2028	724	0.05
USD	1,090,000	Madison IAQ LLC, 5.88%, 30/06/2029	1,072	0.07
USD	540,000	Magnera Corp, 4.75%, 15/11/2029	477	0.03
USD	915,000	Magnera Corp, 7.25%, 15/11/2031^	863	0.06
USD	495,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 6.87%, 01/12/2032^	498	0.03
USD	560,000	MajorDrive Holdings IV LLC, 6.37%, 01/06/2029	440	0.03
USD	390,000	Manitowoc Co Inc, 9.25%, 01/10/2031	410	0.03
USD	470,000	Marriott Ownership Resorts Inc, 4.50%, 15/06/2029	451	0.03
USD	400,000	Marriott Ownership Resorts Inc, 4.75%, 15/01/2028	391	0.03
USD	395,000	Martin Midstream Partners LP / Martin Midstream Finance Corp, 11.50%, 15/02/2028	415	0.03
USD	850,000	Masterbrand Inc, 7.00%, 15/07/2032	868	0.06
USD	785,000	Matador Resources Co, 6.25%, 15/04/2033^	779	0.05
USD	1,080,000	Matador Resources Co, 6.50%, 15/04/2032	1,081	0.07
USD	645,000	Matador Resources Co, 6.87%, 15/04/2028	658	0.04
USD	570,000	Match Group Holdings II LLC, 3.63%, 01/10/2031^	510	0.03
USD	570,000	Match Group Holdings II LLC, 4.13%, 01/08/2030	533	0.03
USD	670,000	Match Group Holdings II LLC, 4.63%, 01/06/2028	654	0.04
USD	495,000	Match Group Holdings II LLC, 5.00%, 15/12/2027	492	0.03
USD	415,000	Match Group Holdings II LLC, 5.63%, 15/02/2029	412	0.03
USD	495,000	Mativ Holdings Inc, 8.00%, 01/10/2029^	449	0.03
USD	315,000	Matthews International Corp, 8.62%, 01/10/2027	328	0.02
USD	2,655,000	Mauser Packaging Solutions Holding Co, 7.87%, 15/04/2027	2,699	0.18
USD	1,590,000	Mauser Packaging Solutions Holding Co, 9.25%, 15/04/2027	1,579	0.10
USD	795,000	Mavis Tire Express Services Topco Corp, 6.50%, 15/05/2029^	781	0.05
USD	490,000	Maxim Crane Works Holdings Capital LLC, 11.50%, 01/09/2028	517	0.03
USD	2,210,000	McAfee Corp, 7.37%, 15/02/2030	2,087	0.14
USD	1,050,000	McGraw-Hill Education Inc, 5.75%, 01/08/2028	1,056	0.07
USD	835,000	McGraw-Hill Education Inc, 7.37%, 01/09/2031	871	0.06
USD	630,000	McGraw-Hill Education Inc, 8.00%, 01/08/2029	641	0.04
USD	4,710,000	Medline Borrower LP, 3.88%, 01/04/2029	4,518	0.29
USD	2,715,000	Medline Borrower LP, 5.25%, 01/10/2029^	2,694	0.18
USD	1,630,000	Medline Borrower LP / Medline Co-Issuer Inc, 6.25%, 01/04/2029	1,674	0.11
USD	975,000	Mercer International Inc, 5.13%, 01/02/2029	795	0.05
USD	430,000	Mercer International Inc, 12.87%, 01/10/2028^	436	0.03
USD	610,000	Merlin Entertainments Group US Holdings Inc, 7.37%, 15/02/2031	545	0.04
USD	800,000	Methanex US Operations Inc, 6.25%, 15/03/2032	798	0.05
USD	210,000	MGM Resorts International, 4.63%, 01/09/2026	210	0.01
USD	875,000	MGM Resorts International, 4.75%, 15/10/2028	864	0.06
USD	865,000	MGM Resorts International, 5.50%, 15/04/2027	870	0.06
USD	995,000	MGM Resorts International, 6.12%, 15/09/2029	1,012	0.07
USD	880,000	MGM Resorts International, 6.50%, 15/04/2032	894	0.06
USD	725,000	Michaels Cos Inc, 5.25%, 01/05/2028	580	0.04
USD	995,000	Michaels Cos Inc, 7.87%, 01/05/2029	652	0.04
USD	455,000	Midcap Financial Issuer Trust, 5.63%, 15/01/2030	420	0.03
USD	1,135,000	Midcap Financial Issuer Trust, 6.50%, 01/05/2028	1,124	0.07
USD	840,000	Midcontinent Communications, 8.00%, 15/08/2032	889	0.06
USD	970,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 4.88%, 01/05/2029	934	0.06
USD	730,000	Millennium Escrow Corp, 6.62%, 01/08/2026	599	0.04
USD	380,000	Minerals Technologies Inc, 5.00%, 01/07/2028	374	0.02
USD	680,000	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC, 6.75%, 01/04/2032	697	0.05
USD	470,000	MIWD Holdco II LLC / MIWD Finance Corp, 5.50%, 01/02/2030^	447	0.03
USD	585,000	Mobius Merger Sub Inc, 9.00%, 01/06/2030	523	0.03
USD	775,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC, 8.25%, 15/04/2030^	800	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	845,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC, 11.87%, 15/04/2031	885	0.06
USD	620,000	Molina Healthcare Inc, 3.88%, 15/11/2030	576	0.04
USD	760,000	Molina Healthcare Inc, 3.88%, 15/05/2032^	692	0.05
USD	1,025,000	Molina Healthcare Inc, 4.38%, 15/06/2028^	1,002	0.07
USD	945,000	Molina Healthcare Inc, 6.25%, 15/01/2033^	962	0.06
USD	590,000	Moog Inc, 4.25%, 15/12/2027	576	0.04
USD	830,000	Moss Creek Resources Holdings Inc, 8.25%, 01/09/2031^	807	0.05
USD	796,669	MPH Acquisition Holdings LLC, 5.75%, 31/12/2030	656	0.04
USD	783,946	MPH Acquisition Holdings LLC, 6.75%, 31/03/2031	585	0.04
USD	564,383	MPH Acquisition Holdings LLC, 11.50%, 31/12/2030	560	0.04
USD	1,375,000	MPT Operating Partnership LP / MPT Finance Corp, 3.50%, 15/03/2031	972	0.06
USD	975,000	MPT Operating Partnership LP / MPT Finance Corp, 4.63%, 01/08/2029	768	0.05
USD	1,565,000	MPT Operating Partnership LP / MPT Finance Corp, 5.00%, 15/10/2027^	1,446	0.09
USD	1,620,000	MPT Operating Partnership LP / MPT Finance Corp, 8.50%, 15/02/2032^	1,695	0.11
USD	455,000	Mueller Water Products Inc, 4.00%, 15/06/2029	437	0.03
USD	335,000	Murphy Oil Corp, 5.88%, 01/12/2042	272	0.02
USD	715,000	Murphy Oil Corp, 6.00%, 01/10/2032^	682	0.04
USD	700,000	Murphy Oil USA Inc, 3.75%, 15/02/2031^	646	0.04
USD	610,000	Murphy Oil USA Inc, 4.75%, 15/09/2029	599	0.04
USD	275,000	Murphy Oil USA Inc, 5.63%, 01/05/2027	275	0.02
USD	700,000	Nabors Industries Inc, 7.37%, 15/05/2027	691	0.05
USD	625,000	Nabors Industries Inc, 8.87%, 15/08/2031	464	0.03
USD	770,000	Nabors Industries Inc, 9.12%, 31/01/2030	737	0.05
USD	760,000	Nationstar Mortgage Holdings Inc, 5.13%, 15/12/2030	769	0.05
USD	860,000	Nationstar Mortgage Holdings Inc, 5.50%, 15/08/2028	854	0.06
USD	580,000	Nationstar Mortgage Holdings Inc, 5.75%, 15/11/2031	589	0.04
USD	765,000	Nationstar Mortgage Holdings Inc, 6.00%, 15/01/2027	766	0.05
USD	800,000	Nationstar Mortgage Holdings Inc, 6.50%, 01/08/2029	817	0.05
USD	1,135,000	Nationstar Mortgage Holdings Inc, 7.12%, 01/02/2032	1,179	0.08
USD	585,000	Navient Corp, 4.88%, 15/03/2028	577	0.04
USD	780,000	Navient Corp, 5.00%, 15/03/2027	777	0.05
USD	835,000	Navient Corp, 5.50%, 15/03/2029	818	0.05
USD	585,000	Navient Corp, 5.63%, 01/08/2033	538	0.04
USD	545,000	Navient Corp, 7.87%, 15/06/2032	567	0.04
USD	565,000	Navient Corp, 9.37%, 25/07/2030	623	0.04
USD	570,000	Navient Corp, 11.50%, 15/03/2031	646	0.04
USD	1,605,000	NCR Atleos Corp, 9.50%, 01/04/2029^	1,758	0.11
USD	610,000	NCR Voyix Corp, 5.00%, 01/10/2028	604	0.04
USD	394,000	NCR Voyix Corp, 5.13%, 15/04/2029	388	0.03
USD	370,000	Neogen Food Safety Corp, 8.62%, 20/07/2030	383	0.03
USD	2,905,000	Neptune Bidco US Inc, 9.29%, 15/04/2029	2,829	0.18
USD	1,130,000	NESCO Holdings II Inc, 5.50%, 15/04/2029	1,101	0.07
USD	740,000	New Enterprise Stone & Lime Co Inc, 5.25%, 15/07/2028	742	0.05
USD	5,000	New Fortress Energy Inc, 6.50%, 30/09/2026	3	0.00
USD	325,000	New Home Co Inc, 8.50%, 01/11/2030	331	0.02
USD	470,000	New Home Co Inc, 9.25%, 01/10/2029	487	0.03
USD	465,000	Newell Brands Inc, 6.37%, 15/09/2027	471	0.03
USD	775,000	Newell Brands Inc, 6.37%, 15/05/2030	754	0.05
USD	485,000	Newell Brands Inc, 6.62%, 15/09/2029	480	0.03
USD	620,000	Newell Brands Inc, 6.62%, 15/05/2032	591	0.04
USD	435,000	Newell Brands Inc, 6.87%, 01/04/2036	417	0.03
USD	695,000	Newell Brands Inc, 7.00%, 01/04/2046	594	0.04
USD	1,370,000	Newell Brands Inc, 8.50%, 01/06/2028^	1,439	0.09
USD	415,000	Newfold Digital Holdings Group Inc, 6.00%, 15/02/2029	238	0.02
USD	465,000	Newfold Digital Holdings Group Inc, 11.75%, 15/10/2028	337	0.02
USD	650,000	Newmark Group Inc, 7.50%, 12/01/2029	688	0.04
USD	1,230,000	Nexstar Media Inc, 4.75%, 01/11/2028	1,198	0.08
USD	1,930,000	Nexstar Media Inc, 5.63%, 15/07/2027	1,925	0.13
USD	2,803,408	NFE Financing LLC, 12.00%, 15/11/2029	1,273	0.08
USD	1,125,000	NGL Energy Operating LLC / NGL Energy Finance Corp, 8.12%, 15/02/2029	1,137	0.07
USD	1,365,000	NGL Energy Operating LLC / NGL Energy Finance Corp, 8.37%, 15/02/2032	1,369	0.09
USD	435,000	Nissan Motor Acceptance Co LLC, 1.85%, 16/09/2026	415	0.03
USD	400,000	Nissan Motor Acceptance Co LLC, 2.45%, 15/09/2028	354	0.02
USD	745,000	Nissan Motor Acceptance Co LLC, 2.75%, 09/03/2028^	680	0.04
USD	333,000	Nissan Motor Acceptance Co LLC, 5.30%, 13/09/2027	328	0.02
USD	365,000	Nissan Motor Acceptance Co LLC, 5.55%, 13/09/2029	352	0.02
USD	55,000	Nissan Motor Acceptance Co LLC, 6.95%, 15/09/2026	56	0.00
USD	795,000	Nissan Motor Acceptance Co LLC, 7.05%, 15/09/2028	812	0.05
USD	1,385,000	Noble Finance II LLC, 8.00%, 15/04/2030	1,410	0.09
USD	265,000	Nordstrom Inc, 4.00%, 15/03/2027	259	0.02
USD	565,000	Nordstrom Inc, 4.25%, 01/08/2031	496	0.03
USD	540,000	Nordstrom Inc, 4.38%, 01/04/2030	498	0.03
USD	1,015,000	Nordstrom Inc, 5.00%, 15/01/2044	704	0.05
USD	275,000	Nordstrom Inc, 6.95%, 15/03/2028	281	0.02
USD	625,000	Northern Oil & Gas Inc, 8.12%, 01/03/2028	631	0.04
USD	620,000	Northern Oil & Gas Inc, 8.75%, 15/06/2031^	639	0.04
USD	595,000	Novelis Corp, 3.25%, 15/11/2026	585	0.04
USD	980,000	Novelis Corp, 3.88%, 15/08/2031	881	0.06
USD	1,775,000	Novelis Corp, 4.75%, 30/01/2030	1,701	0.11
USD	805,000	Novelis Corp, 6.87%, 30/01/2030	832	0.05
USD	460,000	NRG Energy Inc, 3.38%, 15/02/2029	434	0.03
USD	1,135,000	NRG Energy Inc, 3.63%, 15/02/2031^	1,045	0.07
USD	466,000	NRG Energy Inc, 3.88%, 15/02/2032	428	0.03
USD	735,000	NRG Energy Inc, 5.25%, 15/06/2029	731	0.05
USD	740,000	NRG Energy Inc, 5.75%, 15/01/2028	744	0.05
USD	875,000	NRG Energy Inc, 5.75%, 15/07/2029	876	0.06
USD	1,090,000	NRG Energy Inc, 6.00%, 01/02/2033	1,101	0.07
USD	1,045,000	NRG Energy Inc, 6.25%, 01/11/2034	1,065	0.07
USD	685,000	NuStar Logistics LP, 5.63%, 28/04/2027	691	0.05
USD	675,000	NuStar Logistics LP, 6.37%, 01/10/2030	699	0.05
USD	325,000	Oceaneering International Inc, 6.00%, 01/02/2028	328	0.02
USD	72,809	Office Properties Income Trust, 3.25%, 15/03/2027	58	0.00
USD	400,000	Office Properties Income Trust, 9.00%, 31/03/2029	390	0.03
USD	648,000	Office Properties Income Trust, 9.00%, 30/09/2029^	467	0.03
USD	510,000	Olin Corp, 5.00%, 01/02/2030	492	0.03
USD	735,000	Olin Corp, 5.63%, 01/08/2029	729	0.05

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	755,000	Olin Corp, 6.62%, 01/04/2033	743	0.05
USD	845,000	Olympus Water US Holding Corp, 4.25%, 01/10/2028	804	0.05
USD	400,000	Olympus Water US Holding Corp, 6.25%, 01/10/2029	382	0.02
USD	160,000	Olympus Water US Holding Corp, 7.12%, 01/10/2027	163	0.01
USD	895,000	Olympus Water US Holding Corp, 7.25%, 15/06/2031	913	0.06
USD	1,520,000	Olympus Water US Holding Corp, 9.75%, 15/11/2028	1,601	0.10
USD	690,000	ON Semiconductor Corp, 3.88%, 01/09/2028^	667	0.04
USD	865,000	OneMain Finance Corp, 3.50%, 15/01/2027	847	0.06
USD	610,000	OneMain Finance Corp, 3.88%, 15/09/2028	585	0.04
USD	970,000	OneMain Finance Corp, 4.00%, 15/09/2030	895	0.06
USD	975,000	OneMain Finance Corp, 5.38%, 15/11/2029	959	0.06
USD	905,000	OneMain Finance Corp, 6.62%, 15/01/2028	935	0.06
USD	950,000	OneMain Finance Corp, 6.62%, 15/05/2029	976	0.06
USD	675,000	OneMain Finance Corp, 6.75%, 15/03/2032	688	0.04
USD	795,000	OneMain Finance Corp, 7.12%, 15/11/2031	827	0.05
USD	342,000	OneMain Finance Corp, 7.12%, 15/09/2032	354	0.02
USD	760,000	OneMain Finance Corp, 7.50%, 15/05/2031	794	0.05
USD	680,000	OneMain Finance Corp, 7.87%, 15/03/2030	723	0.05
USD	675,000	OneMain Finance Corp, 9.00%, 15/01/2029	708	0.05
USD	640,000	OneSky Flight LLC, 8.87%, 15/12/2029	666	0.04
USD	970,000	Open Text Holdings Inc, 4.13%, 15/02/2030	917	0.06
USD	840,000	Open Text Holdings Inc, 4.13%, 01/12/2031	773	0.05
USD	690,000	Option Care Health Inc, 4.38%, 31/10/2029	664	0.04
USD	2,295,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 4.13%, 30/04/2028^	2,207	0.14
USD	2,075,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 5.13%, 30/04/2031	1,801	0.12
USD	495,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 6.75%, 15/05/2034	475	0.03
USD	520,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 7.87%, 15/05/2034	470	0.03
USD	310,000	Osaic Holdings Inc, 10.75%, 01/08/2027	311	0.02
USD	680,000	Oscar AcquisitionCo LLC / Oscar Finance Inc, 9.50%, 15/04/2030	554	0.04
USD	725,000	OT Midco Inc, 10.00%, 15/02/2030	560	0.04
USD	550,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.25%, 15/01/2029	526	0.03
USD	555,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 4.63%, 15/03/2030	530	0.03
USD	755,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 5.00%, 15/08/2027	751	0.05
USD	505,000	Outfront Media Capital LLC / Outfront Media Capital Corp, 7.37%, 15/02/2031	535	0.03
USD	480,000	Owens & Minor Inc, 4.50%, 31/03/2029	430	0.03
USD	660,000	Owens & Minor Inc, 6.62%, 01/04/2030^	620	0.04
USD	765,000	Owens-Brockway Glass Container Inc, 6.62%, 13/05/2027	765	0.05
USD	625,000	Owens-Brockway Glass Container Inc, 7.25%, 15/05/2031	640	0.04
USD	435,000	Owens-Brockway Glass Container Inc, 7.37%, 01/06/2032	443	0.03
USD	490,000	Oxford Finance LLC / Oxford Finance Co-Issuer II Inc, 6.37%, 01/02/2027	493	0.03
USD	574,524	P&L Development LLC / PLD Finance Corp, 12.00%, 15/05/2029	580	0.04
USD	3,300,000	Panther Escrow Issuer LLC, 7.12%, 01/06/2031	3,428	0.22
USD	440,000	Papa John's International Inc, 3.88%, 15/09/2029	427	0.03
USD	755,000	Paramount Global, 6.25%, 28/02/2057	711	0.05
USD	965,000	Paramount Global, 6.37%, 30/03/2062	948	0.06
USD	855,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 4.88%, 15/05/2029	828	0.05
USD	885,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 5.88%, 01/10/2028	884	0.06
USD	671,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 7.00%, 01/02/2030	690	0.05
USD	360,000	Park River Holdings Inc, 5.63%, 01/02/2029	292	0.02
USD	315,000	Park River Holdings Inc, 6.75%, 01/08/2029	257	0.02
USD	335,000	Park-Ohio Industries Inc, 6.62%, 15/04/2027^	327	0.02
USD	495,000	Patrick Industries Inc, 4.75%, 01/05/2029	481	0.03
USD	611,000	Patrick Industries Inc, 6.37%, 01/11/2032	613	0.04
USD	800,000	Pattern Energy Operations LP / Pattern Energy Operations Inc, 4.50%, 15/08/2028	775	0.05
USD	850,000	PBF Holding Co LLC / PBF Finance Corp, 6.00%, 15/02/2028	813	0.05
USD	565,000	PBF Holding Co LLC / PBF Finance Corp, 7.87%, 15/09/2030	507	0.03
USD	930,000	PBF Holding Co LLC / PBF Finance Corp, 9.87%, 15/03/2030	905	0.06
USD	565,000	Pebblebrook Hotel LP / PEB Finance Corp, 6.37%, 15/10/2029	568	0.04
USD	465,000	Pediatrix Medical Group Inc, 5.38%, 15/02/2030	460	0.03
USD	505,000	Penn Entertainment Inc, 4.13%, 01/07/2029	468	0.03
USD	255,000	Penn Entertainment Inc, 5.63%, 15/01/2027	254	0.02
USD	635,000	PennyMac Financial Services Inc, 4.25%, 15/02/2029	611	0.04
USD	690,000	PennyMac Financial Services Inc, 5.75%, 15/09/2031	677	0.04
USD	925,000	PennyMac Financial Services Inc, 6.87%, 15/05/2032	946	0.06
USD	890,000	PennyMac Financial Services Inc, 6.87%, 15/02/2033^	912	0.06
USD	655,000	PennyMac Financial Services Inc, 7.12%, 15/11/2030	679	0.04
USD	785,000	PennyMac Financial Services Inc, 7.87%, 15/12/2029	834	0.05
USD	615,000	Penske Automotive Group Inc, 3.75%, 15/06/2029	583	0.04
USD	1,020,000	Performance Food Group Inc, 4.25%, 01/08/2029	984	0.06
USD	1,295,000	Performance Food Group Inc, 5.50%, 15/10/2027	1,292	0.08
USD	1,050,000	Performance Food Group Inc, 6.12%, 15/09/2032^	1,074	0.07
USD	795,000	Permian Resources Operating LLC, 5.88%, 01/07/2029	798	0.05
USD	1,205,000	Permian Resources Operating LLC, 6.25%, 01/02/2033	1,216	0.08
USD	1,165,000	Permian Resources Operating LLC, 7.00%, 15/01/2032	1,208	0.08
USD	540,000	Permian Resources Operating LLC, 8.00%, 15/04/2027	552	0.04
USD	211,000	Permian Resources Operating LLC, 9.87%, 15/07/2031	231	0.02
USD	1,215,000	PetSmart Inc / PetSmart Finance Corp, 4.75%, 15/02/2028	1,185	0.08
USD	1,365,000	PetSmart Inc / PetSmart Finance Corp, 7.75%, 15/02/2029^	1,326	0.09
USD	1,070,000	PG&E Corp, 5.00%, 01/07/2028	1,042	0.07
USD	1,240,000	PG&E Corp, 5.25%, 01/07/2030	1,181	0.08
USD	1,420,000	PG&E Corp, 7.37%, 15/03/2055	1,345	0.09
USD	555,000	PHH Escrow Issuer LLC / PHH Corp, 9.87%, 01/11/2029	554	0.04
USD	575,000	Phinia Inc, 6.62%, 15/10/2032	584	0.04

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	640,000	Phinia Inc, 6.75%, 15/04/2029	661	0.04
USD	780,000	Pike Corp, 5.50%, 01/09/2028	779	0.05
USD	450,000	Pike Corp, 8.62%, 31/01/2031	489	0.03
USD	1,030,000	Pilgrim's Pride Corp, 3.50%, 01/03/2032	927	0.06
USD	955,000	Pilgrim's Pride Corp, 4.25%, 15/04/2031	921	0.06
USD	1,015,000	Pilgrim's Pride Corp, 6.25%, 01/07/2033	1,073	0.07
USD	530,000	Pilgrim's Pride Corp, 6.87%, 15/05/2034	580	0.04
USD	290,000	Pitney Bowes Inc, 6.87%, 15/03/2027	293	0.02
USD	390,000	Pitney Bowes Inc, 7.25%, 15/03/2029	396	0.03
USD	605,000	Planet Financial Group LLC, 10.50%, 15/12/2029	606	0.04
USD	605,000	PM General Purchaser LLC, 9.50%, 01/10/2028	417	0.03
USD	1,180,000	Post Holdings Inc, 4.50%, 15/09/2031	1,095	0.07
USD	1,560,000	Post Holdings Inc, 4.63%, 15/04/2030	1,500	0.10
USD	1,305,000	Post Holdings Inc, 5.50%, 15/12/2029	1,299	0.08
USD	1,070,000	Post Holdings Inc, 6.25%, 15/02/2032	1,100	0.07
USD	680,000	Post Holdings Inc, 6.25%, 15/10/2034^	684	0.04
USD	1,280,000	Post Holdings Inc, 6.37%, 01/03/2033	1,292	0.08
USD	410,000	PRA Group Inc, 5.00%, 01/10/2029	378	0.02
USD	415,000	PRA Group Inc, 8.37%, 01/02/2028	426	0.03
USD	590,000	PRA Group Inc, 8.87%, 31/01/2030	608	0.04
USD	437,000	Prairie Acquiror LP, 9.00%, 01/08/2029	455	0.03
USD	620,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.63%, 01/09/2029	355	0.02
USD	690,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.88%, 01/09/2031	378	0.02
USD	785,000	Prestige Brands Inc, 3.75%, 01/04/2031^	723	0.05
USD	455,000	Prestige Brands Inc, 5.13%, 15/01/2028	451	0.03
USD	1,720,000	Prime Healthcare Services Inc, 9.37%, 01/09/2029	1,707	0.11
USD	1,000,000	Prime Security Services Borrower LLC / Prime Finance Inc, 3.38%, 31/08/2027	968	0.06
USD	1,020,000	Prime Security Services Borrower LLC / Prime Finance Inc, 6.25%, 15/01/2028	1,022	0.07
USD	900,000	Primo Water Holdings Inc / Triton Water Holdings Inc, 4.38%, 30/04/2029	873	0.06
USD	870,000	Primo Water Holdings Inc / Triton Water Holdings Inc, 6.25%, 01/04/2029	876	0.06
USD	615,000	PROG Holdings Inc, 6.00%, 15/11/2029	591	0.04
USD	320,000	Prospect Capital Corp, 3.36%, 15/11/2026^	305	0.02
USD	430,000	Prospect Capital Corp, 3.44%, 15/10/2028	386	0.03
USD	615,000	Provident Funding Associates LP / PFG Finance Corp, 9.75%, 15/09/2029	647	0.04
USD	625,000	PTC Inc, 4.00%, 15/02/2028	607	0.04
USD	4,210,000	Quikrete Holdings Inc, 6.37%, 01/03/2032^	4,329	0.28
USD	1,520,000	Quikrete Holdings Inc, 6.75%, 01/03/2033^	1,568	0.10
USD	380,000	QVC Inc, 5.45%, 15/08/2034	149	0.01
USD	250,000	QVC Inc, 5.95%, 15/03/2043	96	0.01
USD	626,000	QVC Inc, 6.87%, 15/04/2029	261	0.02
USD	1,869,000	QXO Building Products Inc, 6.75%, 30/04/2032	1,926	0.13
USD	76,603	Rackspace Finance LLC, 3.50%, 15/05/2028	31	0.00
USD	560,000	Radiate Holdco LLC / Radiate Finance Inc, 6.50%, 15/09/2028	356	0.02
USD	665,000	Radiology Partners Inc, 8.50%, 15/07/2032	667	0.04
USD	650,350	Radiology Partners Inc, 9.78%, 15/02/2030	639	0.04
USD	345,000	Railworks Holdings LP / Railworks Rally Inc, 8.25%, 15/11/2028	353	0.02
USD	565,000	Rain Carbon Inc, 12.25%, 01/09/2029	606	0.04
USD	395,000	Raising Cane's Restaurants LLC, 9.37%, 01/05/2029	417	0.03
USD	880,000	Rand Parent LLC, 8.50%, 15/02/2030	884	0.06
USD	540,000	Range Resources Corp, 4.75%, 15/02/2030	525	0.03
USD	650,000	Range Resources Corp, 8.25%, 15/01/2029	669	0.04
USD	1,410,000	Raven Acquisition Holdings LLC, 6.87%, 15/11/2031	1,410	0.09
USD	610,000	RB Global Holdings Inc, 6.75%, 15/03/2028	626	0.04
USD	975,000	RB Global Holdings Inc, 7.75%, 15/03/2031^	1,025	0.07
USD	700,000	Real Hero Merger Sub 2 Inc, 6.25%, 01/02/2029^	504	0.03
USD	290,000	Resideo Funding Inc, 4.00%, 01/09/2029	273	0.02
USD	635,000	Resideo Funding Inc, 6.50%, 15/07/2032	651	0.04
USD	1,115,000	Resorts World Las Vegas LLC / RWLV Capital Inc, 4.63%, 16/04/2029^	988	0.06
USD	370,000	Resorts World Las Vegas LLC / RWLV Capital Inc, 4.63%, 06/04/2031	304	0.02
USD	395,000	Resorts World Las Vegas LLC / RWLV Capital Inc, 8.45%, 27/07/2030	391	0.03
USD	905,000	Reworld Holding Corp, 4.88%, 01/12/2029^	861	0.06
USD	480,000	Reworld Holding Corp, 5.00%, 01/09/2030	454	0.03
USD	645,000	Rfna LP, 7.87%, 15/02/2030	660	0.04
USD	710,000	RHP Hotel Properties LP / RHP Finance Corp, 4.50%, 15/02/2029	694	0.05
USD	830,000	RHP Hotel Properties LP / RHP Finance Corp, 4.75%, 15/10/2027	826	0.05
USD	1,145,000	RHP Hotel Properties LP / RHP Finance Corp, 6.50%, 01/04/2032	1,178	0.08
USD	655,000	RHP Hotel Properties LP / RHP Finance Corp, 6.50%, 15/06/2033	674	0.04
USD	450,000	RHP Hotel Properties LP / RHP Finance Corp, 7.25%, 15/07/2028	466	0.03
USD	325,000	RingCentral Inc, 8.50%, 15/08/2030^	348	0.02
USD	855,000	Rithm Capital Corp, 8.00%, 01/04/2029	864	0.06
USD	405,000	Rithm Capital Corp, 8.00%, 15/07/2030	407	0.03
USD	690,000	Rivers Enterprise Borrower LLC / Rivers Enterprise Finance Corp, 6.62%, 01/02/2033^	691	0.05
USD	340,000	RLJ Lodging Trust LP, 3.75%, 01/07/2026	337	0.02
USD	645,000	RLJ Lodging Trust LP, 4.00%, 15/09/2029^	602	0.04
USD	1,235,000	ROBLOX Corp, 3.88%, 01/05/2030	1,165	0.08
USD	1,495,000	Rocket Cos Inc, 6.13%, 01/08/2030	1,524	0.10
USD	1,745,000	Rocket Cos Inc, 6.37%, 01/08/2033	1,786	0.12
USD	1,295,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 2.88%, 15/10/2026	1,263	0.08
USD	765,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 3.63%, 01/03/2029^	727	0.05
USD	1,517,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 3.88%, 01/03/2031^	1,406	0.09
USD	895,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 4.00%, 15/10/2033^	801	0.05
USD	775,000	Rocket Software Inc, 6.50%, 15/02/2029	752	0.05
USD	680,000	Rocket Software Inc, 9.00%, 28/11/2028	701	0.05
USD	415,000	Rockies Express Pipeline LLC, 4.80%, 15/05/2030	402	0.03
USD	625,000	Rockies Express Pipeline LLC, 4.95%, 15/07/2029	614	0.04
USD	540,000	Rockies Express Pipeline LLC, 6.75%, 15/03/2033	564	0.04
USD	530,000	Rockies Express Pipeline LLC, 6.87%, 15/04/2040	531	0.03
USD	270,000	Rockies Express Pipeline LLC, 7.50%, 15/07/2038	274	0.02
USD	610,000	Roller Bearing Co of America Inc, 4.38%, 15/10/2029	591	0.04
USD	1,200,000	RR Donnelley & Sons Co, 9.50%, 01/08/2029	1,200	0.08
USD	525,000	RR Donnelley & Sons Co, 10.87%, 01/08/2029	507	0.03
USD	430,000	RXO Inc, 7.50%, 15/11/2027	440	0.03
USD	530,000	Ryan Specialty LLC, 4.38%, 01/02/2030	513	0.03
USD	1,415,000	Ryan Specialty LLC, 5.88%, 01/08/2032	1,426	0.09
USD	595,000	S&S Holdings LLC, 8.37%, 01/10/2031	581	0.04
USD	311,000	Sabre GLBL Inc, 8.62%, 01/06/2027	318	0.02
USD	937,000	Sabre GLBL Inc, 10.75%, 15/11/2029	963	0.06
USD	1,292,000	Sabre GLBL Inc, 11.12%, 15/07/2030	1,351	0.09

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Sabre GLBL Inc, 11.25%, 15/12/2027	52	0.00
USD	245,000	Safeway Inc, 7.25%, 01/02/2031	260	0.02
USD	2,135,000	Saks Global Enterprises LLC, 11.00%, 15/12/2029	801	0.05
USD	750,000	Sally Holdings LLC / Sally Capital Inc, 6.75%, 01/03/2032^	770	0.05
USD	1,615,000	SBA Communications Corp, 3.13%, 01/02/2029	1,525	0.10
USD	1,655,000	SBA Communications Corp, 3.88%, 15/02/2027	1,630	0.11
USD	430,000	Science Applications International Corp, 4.88%, 01/04/2028	423	0.03
USD	935,000	Scientific Games Holdings LP / Scientific Games US FinCo Inc, 6.62%, 01/03/2030	901	0.06
USD	1,240,000	SCIH Salt Holdings Inc, 4.88%, 01/05/2028	1,208	0.08
USD	855,000	SCIH Salt Holdings Inc, 6.62%, 01/05/2029	836	0.05
USD	915,000	SCIL IV LLC / SCIL USA Holdings LLC, 5.38%, 01/11/2026	909	0.06
USD	555,000	Scotts Miracle-Gro Co, 4.00%, 01/04/2031	510	0.03
USD	460,000	Scotts Miracle-Gro Co, 4.38%, 01/02/2032	422	0.03
USD	490,000	Scotts Miracle-Gro Co, 4.50%, 15/10/2029	473	0.03
USD	65,000	Scotts Miracle-Gro Co, 5.25%, 15/12/2026	65	0.00
USD	505,000	Scripps Escrow II Inc, 3.88%, 15/01/2029^	440	0.03
USD	435,000	Scripps Escrow II Inc, 5.38%, 15/01/2031	299	0.02
USD	460,000	Scripps Escrow Inc, 5.88%, 15/07/2027	409	0.03
USD	615,000	Sealed Air Corp, 4.00%, 01/12/2027	600	0.04
USD	460,000	Sealed Air Corp, 5.00%, 15/04/2029^	455	0.03
USD	440,000	Sealed Air Corp, 6.50%, 15/07/2032	456	0.03
USD	495,000	Sealed Air Corp, 6.87%, 15/07/2033	534	0.03
USD	980,000	Sealed Air Corp / Sealed Air Corp US, 6.12%, 01/02/2028	994	0.06
USD	465,000	Sealed Air Corp / Sealed Air Corp US, 7.25%, 15/02/2031	489	0.03
USD	940,000	SeaWorld Parks & Entertainment Inc, 5.25%, 15/08/2029^	919	0.06
USD	695,000	Select Medical Corp, 6.25%, 01/12/2032	699	0.05
USD	875,000	Sensata Technologies Inc, 3.75%, 15/02/2031	798	0.05
USD	475,000	Sensata Technologies Inc, 4.38%, 15/02/2030	453	0.03
USD	545,000	Sensata Technologies Inc, 6.62%, 15/07/2032	561	0.04
USD	930,000	Service Corp International, 3.38%, 15/08/2030	855	0.06
USD	870,000	Service Corp International, 4.00%, 15/05/2031	814	0.05
USD	580,000	Service Corp International, 4.63%, 15/12/2027	576	0.04
USD	880,000	Service Corp International, 5.13%, 01/06/2029	876	0.06
USD	985,000	Service Corp International, 5.75%, 15/10/2032	995	0.06
USD	395,000	Service Properties Trust, 3.95%, 15/01/2028	365	0.02
USD	405,000	Service Properties Trust, 4.38%, 15/02/2030	341	0.02
USD	470,000	Service Properties Trust, 4.75%, 01/10/2026	463	0.03
USD	420,000	Service Properties Trust, 4.95%, 15/02/2027	415	0.03
USD	455,000	Service Properties Trust, 4.95%, 01/10/2029	397	0.03
USD	425,000	Service Properties Trust, 5.50%, 15/12/2027	421	0.03
USD	808,000	Service Properties Trust, 8.37%, 15/06/2029	840	0.05
USD	1,155,000	Service Properties Trust, 8.62%, 15/11/2031	1,240	0.08
USD	525,000	Service Properties Trust, 8.87%, 15/06/2032	540	0.04
USD	400,000	Shea Homes LP / Shea Homes Funding Corp, 4.75%, 15/02/2028	394	0.03
USD	220,000	Shea Homes LP / Shea Homes Funding Corp, 4.75%, 01/04/2029	214	0.01
USD	1,930,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 6.75%, 15/08/2032	2,004	0.13
USD	732,219	Shutterfly Finance LLC, 8.50%, 01/10/2027	679	0.04
USD	315,000	Signal Parent Inc, 6.12%, 01/04/2029	124	0.01
USD	735,000	Silgan Holdings Inc, 4.13%, 01/02/2028	723	0.05
USD	1,080,000	Simmons Foods Inc / Simmons Prepared Foods Inc / Simmons Pet Food Inc / Simmons Feed, 4.63%, 01/03/2029	1,020	0.07
USD	609,000	Sinclair Television Group Inc, 4.38%, 31/12/2032	427	0.03
USD	405,000	Sinclair Television Group Inc, 5.50%, 01/03/2030	328	0.02
USD	1,185,000	Sinclair Television Group Inc, 8.12%, 15/02/2033	1,197	0.08
USD	815,000	Sirius XM Radio LLC, 3.13%, 01/09/2026	800	0.05
USD	1,650,000	Sirius XM Radio LLC, 3.88%, 01/09/2031	1,467	0.10
USD	2,305,000	Sirius XM Radio LLC, 4.00%, 15/07/2028^	2,214	0.14
USD	1,670,000	Sirius XM Radio LLC, 4.13%, 01/07/2030	1,540	0.10
USD	1,755,000	Sirius XM Radio LLC, 5.00%, 01/08/2027	1,740	0.11
USD	1,475,000	Sirius XM Radio LLC, 5.50%, 01/07/2029^	1,465	0.10
USD	785,000	Sitio Royalties Operating Partnership LP / Sitio Finance Corp, 7.87%, 01/11/2028	822	0.05
USD	490,000	Six Flags Entertainment Corp, 5.50%, 15/04/2027	489	0.03
USD	930,000	Six Flags Entertainment Corp, 7.25%, 15/05/2031	956	0.06
USD	695,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp, 5.25%, 15/07/2029^	681	0.04
USD	425,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp, 5.38%, 15/04/2027	425	0.03
USD	295,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp, 6.50%, 01/10/2028	297	0.02
USD	985,000	Six Flags Entertainment Corp / Six Flags Theme Parks Inc / Canada's Wonderland Co, 6.62%, 01/05/2032	1,016	0.07
USD	450,000	SLM Corp, 3.13%, 02/11/2026	441	0.03
USD	685,000	SLM Corp, 6.50%, 31/01/2030	719	0.05
USD	390,000	SM Energy Co, 6.50%, 15/07/2028	393	0.03
USD	269,000	SM Energy Co, 6.62%, 15/01/2027	269	0.02
USD	380,000	SM Energy Co, 6.75%, 15/09/2026	380	0.02
USD	835,000	SM Energy Co, 6.75%, 01/08/2029	832	0.05
USD	920,000	SM Energy Co, 7.00%, 01/08/2032	907	0.06
USD	1,150,000	Smyrna Ready Mix Concrete LLC, 6.00%, 01/11/2028	1,147	0.07
USD	1,260,000	Smyrna Ready Mix Concrete LLC, 8.87%, 15/11/2031	1,321	0.09
USD	1,775,000	Snap Inc, 6.87%, 01/03/2033^	1,821	0.12
USD	905,000	Somnigroup International Inc, 3.88%, 15/10/2031	823	0.05
USD	1,000,000	Somnigroup International Inc, 4.00%, 15/04/2029^	956	0.06
USD	740,000	Sonic Automotive Inc, 4.63%, 15/11/2029	718	0.05
USD	700,000	Sonic Automotive Inc, 4.88%, 15/11/2031	665	0.04
USD	955,000	Sotera Health Holdings LLC, 7.37%, 01/06/2031^	994	0.06
USD	930,000	Sotheby's, 7.37%, 15/10/2027	919	0.06
USD	335,000	Sotheby's / Bidfair Holdings Inc, 5.88%, 01/06/2029	302	0.02
USD	640,000	Specialty Building Products Holdings LLC / SBP Finance Corp, 7.75%, 15/10/2029	629	0.04
USD	335,000	Speedway Motorsports LLC / Speedway Funding II Inc, 4.88%, 01/11/2027	333	0.02
USD	890,000	Spirit AeroSystems Inc, 4.60%, 15/06/2028	875	0.06
USD	730,000	Spirit AeroSystems Inc, 9.37%, 30/11/2029	775	0.05
USD	1,340,000	Spirit AeroSystems Inc, 9.75%, 15/11/2030	1,478	0.10
USD	620,000	SPX FLOW Inc, 8.75%, 01/04/2030^	643	0.04
USD	2,115,000	SS&C Technologies Inc, 5.50%, 30/09/2027	2,117	0.14
USD	945,000	SS&C Technologies Inc, 6.50%, 01/06/2032	981	0.06
USD	1,350,000	Stagwell Global LLC, 5.63%, 15/08/2029	1,291	0.08
USD	1,150,000	Standard Building Solutions Inc, 6.50%, 15/08/2032	1,178	0.08
USD	1,200,000	Standard Industries Inc, 3.38%, 15/01/2031	1,076	0.07
USD	1,775,000	Standard Industries Inc, 4.38%, 15/07/2030	1,681	0.11
USD	1,095,000	Standard Industries Inc, 4.75%, 15/01/2028	1,083	0.07
USD	1,015,000	Standard Industries Inc, 5.00%, 15/02/2027	1,013	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,505,000	Staples Inc, 10.75%, 01/09/2029^	2,371	0.15
USD	805,000	Staples Inc, 12.75%, 15/01/2030	533	0.03
USD	203,541	Staples Inc, 12.75%, 15/01/2030	135	0.01
USD	440,000	Star Holding LLC, 8.75%, 01/08/2031	415	0.03
USD	820,000	Star Leasing Co LLC, 7.62%, 15/02/2030^	813	0.05
USD	1,195,000	Star Parent Inc, 9.00%, 01/10/2030	1,257	0.08
USD	375,000	Starwood Property Trust Inc, 3.63%, 15/07/2026	369	0.02
USD	515,000	Starwood Property Trust Inc, 4.38%, 15/01/2027^	510	0.03
USD	400,000	Starwood Property Trust Inc, 6.00%, 15/04/2030	405	0.03
USD	520,000	Starwood Property Trust Inc, 6.50%, 01/07/2030	537	0.04
USD	530,000	Starwood Property Trust Inc, 6.50%, 15/10/2030	547	0.04
USD	610,000	Starwood Property Trust Inc, 7.25%, 01/04/2029	642	0.04
USD	324,000	Starz Capital Holdings 1 Inc, 5.50%, 15/04/2029	282	0.02
USD	220,000	Starz Capital Holdings LLC, 5.50%, 15/04/2029	183	0.01
USD	725,000	Station Casinos LLC, 4.50%, 15/02/2028	711	0.05
USD	645,000	Station Casinos LLC, 4.63%, 01/12/2031	604	0.04
USD	640,000	Station Casinos LLC, 6.62%, 15/03/2032	654	0.04
USD	435,000	Steelcase Inc, 5.13%, 18/01/2029	433	0.03
USD	280,000	STL Holding Co LLC, 8.75%, 15/02/2029	293	0.02
USD	620,000	Stonepeak Nile Parent LLC, 7.25%, 15/03/2032	657	0.04
USD	325,000	Stonex Escrow Issuer LLC, 6.87%, 15/07/2032	328	0.02
USD	680,000	StoneX Group Inc, 7.87%, 01/03/2031	713	0.05
USD	810,000	Suburban Propane Partners LP / Suburban Energy Finance Corp, 5.00%, 01/06/2031	766	0.05
USD	360,000	Suburban Propane Partners LP / Suburban Energy Finance Corp, 5.88%, 01/03/2027	360	0.02
USD	1,000,000	Summit Midstream Holdings LLC, 8.62%, 31/10/2029	1,023	0.07
USD	620,000	SunCoke Energy Inc, 4.88%, 30/06/2029	577	0.04
USD	275,000	Sunnova Energy Corp, 5.88%, 01/09/2026	5	0.00
USD	235,000	Sunnova Energy Corp, 11.75%, 01/10/2028	6	0.00
USD	1,175,000	Sunoco LP, 6.25%, 01/07/2033^	1,195	0.08
USD	845,000	Sunoco LP, 7.00%, 01/05/2029^	880	0.06
USD	760,000	Sunoco LP, 7.25%, 01/05/2032	798	0.05
USD	770,000	Sunoco LP / Sunoco Finance Corp, 4.50%, 15/05/2029	748	0.05
USD	820,000	Sunoco LP / Sunoco Finance Corp, 4.50%, 30/04/2030	788	0.05
USD	390,000	Sunoco LP / Sunoco Finance Corp, 5.88%, 15/03/2028	391	0.03
USD	400,000	Sunoco LP / Sunoco Finance Corp, 6.00%, 15/04/2027	400	0.03
USD	560,000	Sunoco LP / Sunoco Finance Corp, 7.00%, 15/09/2028	578	0.04
USD	1,015,000	Surgery Center Holdings Inc, 7.25%, 15/04/2032	1,034	0.07
USD	268,744	SWF Holdings I Corp, 6.50%, 06/10/2029	128	0.01
USD	475,000	Synaptics Inc, 4.00%, 15/06/2029	450	0.03
USD	890,000	Synchrony Financial, 7.25%, 02/02/2033	931	0.06
USD	1,165,000	Talen Energy Supply LLC, 8.62%, 01/06/2030	1,248	0.08
USD	890,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 5.50%, 15/01/2028	885	0.06
USD	450,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 6.00%, 01/03/2027	450	0.03
USD	815,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 6.00%, 31/12/2030	800	0.05
USD	535,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 6.00%, 01/09/2031	522	0.03
USD	905,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 7.37%, 15/02/2029	930	0.06
USD	610,000	Talos Production Inc, 9.00%, 01/02/2029	625	0.04
USD	814,000	Talos Production Inc, 9.37%, 01/02/2031	831	0.05
USD	605,000	Taylor Morrison Communities Inc, 5.13%, 01/08/2030	603	0.04
USD	605,000	Taylor Morrison Communities Inc, 5.75%, 15/01/2028	614	0.04
USD	540,000	Taylor Morrison Communities Inc, 5.88%, 15/06/2027	547	0.04
USD	900,000	TEGNA Inc, 4.63%, 15/03/2028	875	0.06
USD	1,305,000	TEGNA Inc, 5.00%, 15/09/2029	1,247	0.08
USD	585,000	Teleflex Inc, 4.25%, 01/06/2028	572	0.04
USD	455,000	Teleflex Inc, 4.63%, 15/11/2027	450	0.03
USD	1,535,000	Tenet Healthcare Corp, 4.25%, 01/06/2029	1,489	0.10
USD	1,615,000	Tenet Healthcare Corp, 4.38%, 15/01/2030	1,563	0.10
USD	705,000	Tenet Healthcare Corp, 4.63%, 15/06/2028	696	0.05
USD	1,585,000	Tenet Healthcare Corp, 5.13%, 01/11/2027	1,582	0.10
USD	2,360,000	Tenet Healthcare Corp, 6.12%, 01/10/2028	2,363	0.15
USD	2,060,000	Tenet Healthcare Corp, 6.12%, 15/06/2030	2,096	0.14
USD	935,000	Tenet Healthcare Corp, 6.25%, 01/02/2027	935	0.06
USD	1,510,000	Tenet Healthcare Corp, 6.75%, 15/05/2031	1,562	0.10
USD	475,000	Tenet Healthcare Corp, 6.87%, 15/11/2031	511	0.03
USD	1,975,000	Tenneco Inc, 8.00%, 17/11/2028	1,953	0.13
USD	725,000	Terex Corp, 5.00%, 15/05/2029	708	0.05
USD	960,000	Terex Corp, 6.25%, 15/10/2032	962	0.06
USD	895,000	TerraForm Power Operating LLC, 4.75%, 15/01/2030	857	0.06
USD	770,000	TerraForm Power Operating LLC, 5.00%, 31/01/2028	762	0.05
USD	310,000	Texas Capital Bancshares Inc, 4.00%, 06/05/2031	301	0.02
USD	845,000	TGNR Intermediate Holdings LLC, 5.50%, 15/10/2029	819	0.05
USD	540,000	Thor Industries Inc, 4.00%, 15/10/2029	506	0.03
USD	580,000	Titan International Inc, 7.00%, 30/04/2028	582	0.04
USD	1,710,000	TK Elevator US Newco Inc, 5.25%, 15/07/2027	1,709	0.11
USD	485,000	TKC Holdings Inc, 6.87%, 15/05/2028	482	0.03
USD	625,000	TKC Holdings Inc, 10.50%, 15/05/2029	642	0.04
USD	342,000	TMS International Corp, 6.25%, 15/04/2029	325	0.02
USD	240,000	Toledo Hospital, 4.98%, 15/11/2045	193	0.01
USD	495,000	Toledo Hospital, 5.33%, 15/11/2028	493	0.03
USD	380,000	Toledo Hospital, 6.02%, 15/11/2048	346	0.02
USD	500,532	Topaz Solar Farms LLC, 5.75%, 30/09/2039	491	0.03
USD	380,000	TopBuild Corp, 3.63%, 15/03/2029	359	0.02
USD	580,000	TopBuild Corp, 4.13%, 15/02/2032	538	0.04
USD	1,380,000	TransDigm Inc, 4.63%, 15/01/2029	1,354	0.09
USD	785,000	TransDigm Inc, 4.88%, 01/05/2029	771	0.05
USD	1,620,000	TransDigm Inc, 6.00%, 15/01/2033	1,629	0.11
USD	2,905,000	TransDigm Inc, 6.37%, 01/03/2029	2,980	0.19
USD	2,608,000	TransDigm Inc, 6.37%, 31/05/2033	2,611	0.17
USD	2,355,000	TransDigm Inc, 6.62%, 01/03/2032	2,438	0.16
USD	2,290,000	TransDigm Inc, 6.75%, 15/08/2028	2,338	0.15
USD	1,665,000	TransDigm Inc, 6.87%, 15/12/2030^	1,728	0.11
USD	1,050,000	TransDigm Inc, 7.12%, 01/12/2031^	1,100	0.07
USD	665,000	TransMontaigne Partners LLC, 8.50%, 15/06/2030	692	0.05
USD	705,000	Travel + Leisure Co, 4.50%, 01/12/2029	681	0.04
USD	380,000	Travel + Leisure Co, 4.63%, 01/03/2030	364	0.02
USD	585,000	Travel + Leisure Co, 6.00%, 01/04/2027	590	0.04
USD	490,000	Travel + Leisure Co, 6.62%, 31/07/2026	495	0.03
USD	595,000	TreeHouse Foods Inc, 4.00%, 01/09/2028	543	0.04
USD	455,000	Tri Pointe Homes Inc, 5.25%, 01/06/2027	457	0.03
USD	410,000	Tri Pointe Homes Inc, 5.70%, 15/06/2028^	414	0.03
USD	740,000	Trident TPI Holdings Inc, 12.75%, 31/12/2028	785	0.05
USD	460,000	TriMas Corp, 4.13%, 15/04/2029	437	0.03

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	590,000	TriNet Group Inc, 3.50%, 01/03/2029	554	0.04
USD	495,000	TriNet Group Inc, 7.12%, 15/08/2031	516	0.03
USD	790,000	Trinity Industries Inc, 7.75%, 15/07/2028	823	0.05
USD	877,000	Triumph Group Inc, 9.00%, 15/03/2028	916	0.06
USD	1,265,000	Tronox Inc, 4.63%, 15/03/2029	1,092	0.07
USD	625,000	TTM Technologies Inc, 4.00%, 01/03/2029	597	0.04
USD	460,000	Turning Point Brands Inc, 7.62%, 15/03/2032	482	0.03
USD	415,000	Tutor Perini Corp, 11.87%, 30/04/2029	467	0.03
USD	610,000	Twilio Inc, 3.63%, 15/03/2029	581	0.04
USD	700,000	Twilio Inc, 3.88%, 15/03/2031	655	0.04
USD	2,815,000	UKG Inc, 6.87%, 01/02/2031	2,921	0.19
USD	575,000	Under Armour Inc, 3.25%, 15/06/2026	567	0.04
USD	430,000	Under Armour Inc, 7.25%, 15/07/2030	436	0.03
USD	750,000	Unisys Corp, 10.62%, 15/01/2031	771	0.05
USD	520,000	United Natural Foods Inc, 6.75%, 15/10/2028	513	0.03
USD	810,000	United Rentals North America Inc, 3.75%, 15/01/2032	744	0.05
USD	725,000	United Rentals North America Inc, 3.88%, 15/11/2027	710	0.05
USD	1,245,000	United Rentals North America Inc, 3.88%, 15/02/2031	1,171	0.08
USD	780,000	United Rentals North America Inc, 4.00%, 15/07/2030	744	0.05
USD	1,730,000	United Rentals North America Inc, 4.88%, 15/01/2028	1,723	0.11
USD	930,000	United Rentals North America Inc, 5.25%, 15/01/2030	932	0.06
USD	425,000	United Rentals North America Inc, 5.50%, 15/05/2027	425	0.03
USD	1,195,000	United Rentals North America Inc, 6.12%, 15/03/2034	1,231	0.08
USD	575,000	United States Cellular Corp, 6.70%, 15/12/2033	604	0.04
USD	280,000	United States Steel Corp, 6.65%, 01/06/2037^	298	0.02
USD	515,000	United States Steel Corp, 6.87%, 01/03/2029	520	0.03
USD	915,000	United Wholesale Mortgage LLC, 5.50%, 15/04/2029	888	0.06
USD	525,000	United Wholesale Mortgage LLC, 5.75%, 15/06/2027	524	0.03
USD	820,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC, 6.00%, 15/01/2030^	768	0.05
USD	605,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 4.75%, 15/04/2028	593	0.04
USD	1,270,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 6.50%, 15/02/2029	1,227	0.08
USD	610,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 8.62%, 15/06/2032	616	0.04
USD	2,373,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC, 10.50%, 15/02/2028	2,515	0.16
USD	1,135,000	Univision Communications Inc, 4.50%, 01/05/2029	1,032	0.07
USD	1,425,000	Univision Communications Inc, 6.62%, 01/06/2027	1,421	0.09
USD	1,080,000	Univision Communications Inc, 7.37%, 30/06/2030^	1,061	0.07
USD	1,470,000	Univision Communications Inc, 8.00%, 15/08/2028	1,492	0.10
USD	1,435,000	Univision Communications Inc, 8.50%, 31/07/2031^	1,437	0.09
USD	635,000	Upbound Group Inc, 6.37%, 15/02/2029	628	0.04
USD	385,000	Urban One Inc, 7.37%, 01/02/2028	216	0.01
USD	1,105,000	US Acute Care Solutions LLC, 9.75%, 15/05/2029	1,140	0.07
USD	625,000	US Foods Inc, 4.63%, 01/06/2030	609	0.04
USD	1,040,000	US Foods Inc, 4.75%, 15/02/2029	1,022	0.07
USD	390,000	US Foods Inc, 5.75%, 15/04/2033	390	0.03
USD	680,000	US Foods Inc, 6.87%, 15/09/2028	703	0.05
USD	620,000	US Foods Inc, 7.25%, 15/01/2032	653	0.04
USD	915,000	USA Compression Partners LP / USA Compression Finance Corp, 6.87%, 01/09/2027	917	0.06
USD	1,110,000	USA Compression Partners LP / USA Compression Finance Corp, 7.12%, 15/03/2029	1,138	0.07
USD	810,000	USI Inc, 7.50%, 15/01/2032	855	0.06
USD	950,000	UWM Holdings LLC, 6.62%, 01/02/2030	951	0.06
USD	110,000	Vail Resorts Inc, 5.63%, 15/07/2030	110	0.01
USD	795,000	Vail Resorts Inc, 6.50%, 15/05/2032^	821	0.05
USD	615,000	Valvoline Inc, 3.63%, 15/06/2031	557	0.04
USD	415,000	Varex Imaging Corp, 7.87%, 15/10/2027	419	0.03
USD	655,000	Velocity Vehicle Group LLC, 8.00%, 01/06/2029^	654	0.04
USD	1,325,000	Venture Global Calcasieu Pass LLC, 3.88%, 15/08/2029	1,249	0.08
USD	1,465,000	Venture Global Calcasieu Pass LLC, 3.88%, 01/11/2033	1,281	0.08
USD	1,420,000	Venture Global Calcasieu Pass LLC, 4.13%, 15/08/2031	1,314	0.09
USD	1,045,000	Venture Global Calcasieu Pass LLC, 6.25%, 15/01/2030^	1,078	0.07
USD	1,555,000	Venture Global LNG Inc, 7.00%, 15/01/2030	1,572	0.10
USD	2,485,000	Venture Global LNG Inc, 8.12%, 01/06/2028	2,568	0.17
USD	2,400,000	Venture Global LNG Inc, 8.37%, 01/06/2031^	2,493	0.16
USD	3,185,000	Venture Global LNG Inc, 9.50%, 01/02/2029	3,470	0.23
USD	2,130,000	Venture Global LNG Inc, 9.87%, 01/02/2032^	2,300	0.15
USD	730,000	Venture Global Plaquemines LNG LLC, 6.50%, 15/01/2034	730	0.05
USD	585,000	Venture Global Plaquemines LNG LLC, 6.75%, 15/01/2036	585	0.04
USD	1,340,000	Venture Global Plaquemines LNG LLC, 7.50%, 01/05/2033^	1,435	0.09
USD	1,360,000	Venture Global Plaquemines LNG LLC, 7.75%, 01/05/2035	1,472	0.10
USD	1,220,000	Veritiv Operating Co, 10.50%, 30/11/2030^	1,321	0.09
USD	1,005,000	Vertiv Group Corp, 4.13%, 15/11/2028	980	0.06
USD	555,000	VF Corp, 2.80%, 23/04/2027	530	0.03
USD	915,000	VF Corp, 2.95%, 23/04/2030	772	0.05
USD	295,000	VF Corp, 6.00%, 15/10/2033	272	0.02
USD	300,000	VF Corp, 6.45%, 01/11/2037	262	0.02
USD	690,000	VFH Parent LLC / Valor Co-Issuer Inc, 7.50%, 15/06/2031	724	0.05
USD	585,000	Viasat Inc, 5.63%, 15/04/2027	583	0.04
USD	415,000	Viasat Inc, 6.50%, 15/07/2028^	392	0.03
USD	865,000	Viasat Inc, 7.50%, 30/05/2031^	749	0.05
USD	440,000	Viavi Solutions Inc, 3.75%, 01/10/2029	411	0.03
USD	825,000	Vibrantz Technologies Inc, 9.00%, 15/02/2030	556	0.04
USD	695,000	Victoria's Secret & Co, 4.63%, 15/07/2029^	649	0.04
USD	590,000	Victra Holdings LLC / Victra Finance Corp, 8.75%, 15/09/2029	618	0.04
USD	985,000	Viking Baked Goods Acquisition Corp, 8.62%, 01/11/2031^	965	0.06
USD	545,000	Viper Energy Inc, 5.38%, 01/11/2027	546	0.04
USD	490,000	Viper Energy Inc, 7.37%, 01/11/2031^	520	0.03
USD	390,000	Virtusa Corp, 7.12%, 15/12/2028	372	0.02
USD	1,390,000	Vistra Operations Co LLC, 4.38%, 01/05/2029	1,355	0.09
USD	1,260,000	Vistra Operations Co LLC, 5.00%, 31/07/2027	1,258	0.08
USD	720,000	Vistra Operations Co LLC, 5.50%, 01/09/2026	721	0.05
USD	1,035,000	Vistra Operations Co LLC, 5.63%, 15/02/2027	1,036	0.07
USD	1,065,000	Vistra Operations Co LLC, 6.87%, 15/04/2032	1,113	0.07
USD	1,605,000	Vistra Operations Co LLC, 7.75%, 15/10/2031	1,706	0.11
USD	345,000	Vital Energy Inc, 7.75%, 31/07/2029	305	0.02
USD	1,120,000	Vital Energy Inc, 7.87%, 15/04/2032^	958	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	335,000	Vital Energy Inc, 9.75%, 15/10/2030	303	0.02
USD	430,000	VM Consolidated Inc, 5.50%, 15/04/2029	422	0.03
USD	420,000	Vornado Realty LP, 3.40%, 01/06/2031	375	0.02
USD	2,010,000	Voyager Parent LLC, 9.25%, 01/07/2032	2,091	0.14
USD	645,000	VT Topco Inc, 8.50%, 15/08/2030	680	0.04
USD	370,000	W&T Offshore Inc, 10.75%, 01/02/2029	327	0.02
USD	415,000	Wabash National Corp, 4.50%, 15/10/2028^	375	0.02
USD	75,000	Walgreen Co, 4.40%, 15/09/2042	69	0.00
USD	495,000	Walgreens Boots Alliance Inc, 3.20%, 15/04/2030	473	0.03
USD	675,000	Walgreens Boots Alliance Inc, 4.10%, 15/04/2050	587	0.04
USD	410,000	Walgreens Boots Alliance Inc, 4.50%, 18/11/2034	400	0.03
USD	250,000	Walgreens Boots Alliance Inc, 4.65%, 01/06/2046	234	0.02
USD	580,000	Walgreens Boots Alliance Inc, 4.80%, 18/11/2044	554	0.04
USD	865,000	Walgreens Boots Alliance Inc, 8.12%, 15/08/2029	917	0.06
USD	395,000	Walker & Dunlop Inc, 6.62%, 01/04/2033	405	0.03
USD	1,310,000	Wand NewCo 3 Inc, 7.62%, 30/01/2032	1,377	0.09
USD	1,040,000	Waste Pro USA Inc, 7.00%, 01/02/2033	1,080	0.07
USD	840,000	Watco Cos LLC / Watco Finance Corp, 7.12%, 01/08/2032^	878	0.06
USD	850,000	Wayfair LLC, 7.25%, 31/10/2029^	850	0.06
USD	830,000	Wayfair LLC, 7.75%, 15/09/2030	835	0.05
USD	430,000	Weekley Homes LLC / Weekley Finance Corp, 4.88%, 15/09/2028	416	0.03
USD	1,065,000	WESCO Distribution Inc, 6.37%, 15/03/2029^	1,096	0.07
USD	920,000	WESCO Distribution Inc, 6.37%, 15/03/2033	951	0.06
USD	930,000	WESCO Distribution Inc, 6.62%, 15/03/2032	966	0.06
USD	765,000	WESCO Distribution Inc, 7.25%, 15/06/2028	774	0.05
USD	471,000	West Technology Group LLC, 8.50%, 10/04/2027	71	0.00
USD	610,000	WEX Inc, 6.50%, 15/03/2033	615	0.04
USD	295,000	Whirlpool Corp, 2.40%, 15/05/2031	251	0.02
USD	608,000	Whirlpool Corp, 4.50%, 01/06/2046	468	0.03
USD	362,000	Whirlpool Corp, 4.60%, 15/05/2050	276	0.02
USD	305,000	Whirlpool Corp, 4.70%, 14/05/2032	284	0.02
USD	545,000	Whirlpool Corp, 4.75%, 26/02/2029	536	0.04
USD	197,000	Whirlpool Corp, 5.15%, 01/03/2043	171	0.01
USD	250,000	Whirlpool Corp, 5.50%, 01/03/2033	243	0.02
USD	417,000	Whirlpool Corp, 5.75%, 01/03/2034	407	0.03
USD	200,000	Whirlpool Corp, 6.13%, 15/06/2030	202	0.01
USD	212,000	Whirlpool Corp, 6.50%, 15/06/2033^	213	0.01
USD	705,000	White Cap Buyer LLC, 6.87%, 15/10/2028	704	0.05
USD	720,000	Wildfire Intermediate Holdings LLC, 7.50%, 15/10/2029^	715	0.05
USD	485,000	William Carter Co, 5.63%, 15/03/2027	482	0.03
USD	465,000	Williams Scotsman Inc, 4.63%, 15/08/2028	457	0.03
USD	570,000	Williams Scotsman Inc, 6.62%, 15/06/2029	585	0.04
USD	495,000	Williams Scotsman Inc, 6.62%, 15/04/2030	514	0.03
USD	645,000	Williams Scotsman Inc, 7.37%, 01/10/2031	679	0.04
USD	575,000	Wilsonart LLC, 11.00%, 15/08/2032	522	0.03
USD	895,000	Windsor Holdings III LLC, 8.50%, 15/06/2030	959	0.06
USD	2,535,000	Windstream Services LLC / Windstream Escrow Finance Corp, 8.25%, 01/10/2031	2,655	0.17
USD	2,000	Winnebago Industries Inc, 6.25%, 15/07/2028	2	0.00
USD	685,000	Wolverine World Wide Inc, 4.00%, 15/08/2029	614	0.04
USD	750,000	WR Grace Holdings LLC, 4.88%, 15/06/2027	746	0.05
USD	1,355,000	WR Grace Holdings LLC, 5.63%, 15/08/2029^	1,227	0.08
USD	365,000	WR Grace Holdings LLC, 7.37%, 01/03/2031	374	0.02
USD	560,000	Wrangler Holdco Corp, 6.62%, 01/04/2032	583	0.04
USD	640,000	Wyndham Hotels & Resorts Inc, 4.38%, 15/08/2028	626	0.04
USD	930,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 5.25%, 15/05/2027	931	0.06
USD	905,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 5.13%, 01/10/2029	898	0.06
USD	955,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 6.25%, 15/03/2033	961	0.06
USD	1,120,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 7.12%, 15/02/2031	1,194	0.08
USD	270,000	Xerox Corp, 4.80%, 01/03/2035	148	0.01
USD	300,000	Xerox Corp, 6.75%, 15/12/2039	168	0.01
USD	455,000	Xerox Corp, 10.25%, 15/10/2030	476	0.03
USD	830,000	Xerox Holdings Corp, 5.50%, 15/08/2028	633	0.04
USD	550,000	Xerox Holdings Corp, 8.87%, 30/11/2029	415	0.03
USD	555,000	Xerox Issuer Corp, 13.50%, 15/04/2031	570	0.04
USD	505,000	XHR LP, 4.88%, 01/06/2029	489	0.03
USD	460,000	XHR LP, 6.62%, 15/05/2030	469	0.03
USD	700,000	XPLR Infrastructure Operating Partners LP, 3.88%, 15/10/2026	684	0.04
USD	625,000	XPLR Infrastructure Operating Partners LP, 4.50%, 15/09/2027	609	0.04
USD	770,000	XPLR Infrastructure Operating Partners LP, 7.25%, 15/01/2029	789	0.05
USD	875,000	XPLR Infrastructure Operating Partners LP, 8.37%, 15/01/2031^	935	0.06
USD	1,015,000	XPLR Infrastructure Operating Partners LP, 8.62%, 15/03/2033^	1,088	0.07
USD	250,000	XPO CNW Inc, 6.70%, 01/05/2034	264	0.02
USD	425,000	XPO Inc, 7.12%, 01/06/2031	444	0.03
USD	720,000	XPO Inc, 7.12%, 01/02/2032	755	0.05
USD	1,130,000	Yum! Brands Inc, 3.63%, 15/03/2031	1,043	0.07
USD	1,180,000	Yum! Brands Inc, 4.63%, 31/01/2032	1,136	0.07
USD	1,020,000	Yum! Brands Inc, 4.75%, 15/01/2030	1,010	0.07
USD	295,000	Yum! Brands Inc, 5.35%, 01/11/2043	282	0.02
USD	1,120,000	Yum! Brands Inc, 5.38%, 01/04/2032	1,121	0.07
USD	310,000	Yum! Brands Inc, 6.87%, 15/11/2037	333	0.02
USD	1,090,000	Zayo Group Holdings Inc, 4.00%, 01/03/2027	1,022	0.07
USD	875,000	Zayo Group Holdings Inc, 6.12%, 01/03/2028	755	0.05
USD	690,000	Zebra Technologies Corp, 6.50%, 01/06/2032	710	0.05
USD	845,000	ZF North America Capital Inc, 6.75%, 23/04/2030^	811	0.05
USD	755,000	ZF North America Capital Inc, 6.87%, 14/04/2028^	757	0.05
USD	820,000	ZF North America Capital Inc, 6.87%, 23/04/2032	758	0.05
USD	645,000	ZF North America Capital Inc, 7.12%, 14/04/2030	631	0.04
USD	660,000	Ziff Davis Inc, 4.63%, 15/10/2030	616	0.04
USD	675,000	ZipRecruiter Inc, 5.00%, 15/01/2030	576	0.04
USD	845,000	ZoomInfo Technologies LLC / ZoomInfo Finance Corp, 3.88%, 01/02/2029	794	0.05
		Total United States	**1,229,231**	**80.18**
Total investments in corporate debt instruments			**1,476,526**	**96.31**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,476,589**	**96.32**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.05)%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: (0.05)%)							
CHF Hedged (Acc)							
CHF	84,366,688	USD	103,073,902	State Street Bank and Trust Company	01/07/2025	2,915	0.19
Total unrealised gain						**2,915**	**0.19**
EUR Hedged (Acc)							
EUR	73,488,127	USD	84,453,685	State Street Bank and Trust Company	01/07/2025	1,810	0.12
Total unrealised gain						**1,810**	**0.12**
GBP Hedged (Dist)							
GBP	101,677,016	USD	137,211,608	State Street Bank and Trust Company	01/07/2025	2,121	0.14
USD	1,749,044	GBP	1,273,545	State Street Bank and Trust Company	01/07/2025	4	0.00
Total unrealised gain						**2,125**	**0.14**
Total unrealised gain on over-the-counter forward currency contracts						**6,850**	**0.45**
CHF Hedged (Acc)							
USD	2,070,049	CHF	1,688,906	State Street Bank and Trust Company	01/07/2025	(52)	(0.01)
Total unrealised loss						**(52)**	**(0.01)**
EUR Hedged (Acc)							
USD	1,175,853	EUR	1,029,050	State Street Bank and Trust Company	01/07/2025	(32)	0.00
Total unrealised loss						**(32)**	**0.00**
GBP Hedged (Dist)							
USD	1,813,438	GBP	1,342,247	State Street Bank and Trust Company	01/07/2025	(26)	0.00
Total unrealised loss						**(26)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(110)**	**(0.01)**
Total over-the-counter financial derivative instruments						**6,740**	**0.44**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,483,439	96.77
Total financial liabilities at fair value through profit or loss	(110)	(0.01)
Cash	513	0.03
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.91%)**		
282,841 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	28,300	1.85
Total cash equivalents	**28,300**	**1.85**
Other assets and liabilities	20,918	1.36
Net asset value attributable to redeemable shareholders	**1,533,060**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[#] Security is perpetual without predetermined maturity date.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	17.51
Transferable securities dealt in on another regulated market	77.54
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Over-the-counter financial derivative instruments	0.44
Other assets	4.50
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Over-the-counter forward currency contracts	331,548

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.51%)				
Equities (30 June 2024: 0.00%)				
		Luxembourg (30 June 2024: 0.00%)		
EUR	67,955	Adler Group SA*/×	-	0.00
		Total Luxembourg	**-**	**0.00**
		United Kingdom (30 June 2024: 0.00%)		
EUR	950	Newco 1 Share*	1	0.00
		Total United Kingdom	**1**	**0.00**
Total investments in equities			**1**	**0.00**
Corporate debt instruments (30 June 2024: 98.32%)				
		Australia (30 June 2024: 0.18%)		
EUR	200,000	APA Infrastructure Ltd, 7.13%, 09/11/2083	219	0.15
		Total Australia	**219**	**0.15**
		Austria (30 June 2024: 0.53%)		
EUR	375,000	ams-OSRAM AG, 10.50%, 30/03/2029^	393	0.26
EUR	250,000	Benteler International AG, 7.25%, 15/06/2031	259	0.17
EUR	200,000	Benteler International AG, 9.37%, 15/05/2028	209	0.14
EUR	200,000	Sappi Papier Holding GmbH, 3.63%, 15/03/2028	199	0.13
EUR	100,000	Sappi Papier Holding GmbH, 4.50%, 15/03/2032	98	0.07
		Total Austria	**1,158**	**0.77**
		Belgium (30 June 2024: 0.69%)		
EUR	300,000	Azelis Finance NV, 4.75%, 25/09/2029	307	0.20
EUR	100,000	Azelis Finance NV, 5.75%, 15/03/2028	103	0.07
EUR	200,000	Elia Group SA, 5.85%^/#	210	0.14
EUR	100,000	Manuchar Group Sarl, 7.25%, 30/06/2027	102	0.07
EUR	200,000	Ontex Group NV, 5.25%, 15/04/2030	204	0.14
EUR	300,000	Proximus SADP, 4.75%^/#	300	0.20
		Total Belgium	**1,226**	**0.82**
		British Virgin Islands (30 June 2024: 0.16%)		
EUR	200,000	Fortune Star BVI Ltd, 3.95%, 02/10/2026	193	0.13
		Total British Virgin Islands	**193**	**0.13**
		Bulgaria (30 June 2024: 0.32%)		
EUR	100,000	Bulgarian Energy Holding EAD, 2.45%, 22/07/2028	96	0.06
EUR	325,000	Bulgarian Energy Holding EAD, 4.25%, 19/06/2030	323	0.22
		Total Bulgaria	**419**	**0.28**
		Cayman Islands (30 June 2024: 0.16%)		
EUR	200,000	UPCB Finance VII Ltd, 3.63%, 15/06/2029	197	0.13
		Total Cayman Islands	**197**	**0.13**
		Cyprus (30 June 2024: 0.34%)		
		Czech Republic (30 June 2024: 0.62%)		
EUR	200,000	Allwyn International AS, 3.87%, 15/02/2027	200	0.13
EUR	100,000	Czechoslovak Group AS, 5.25%, 10/01/2031	102	0.07
EUR	300,000	Energo-Pro AS, 8.00%, 27/05/2030	309	0.21
		Total Czech Republic	**611**	**0.41**
		Denmark (30 June 2024: 0.64%)		
EUR	200,000	Orsted AS, 1.50%, 18/02/3021	164	0.11
EUR	300,000	Orsted AS, 1.75%, 09/12/3019	283	0.19
EUR	300,000	Orsted AS, 5.12%, 14/03/3024	304	0.20
EUR	200,000	Orsted AS, 5.25%, 08/12/3022^	203	0.14
		Total Denmark	**954**	**0.64**
Corporate debt instruments (continued)				
		Estonia (30 June 2024: 0.00%)		
EUR	200,000	Eesti Energia AS, 7.88%#	207	0.14
		Total Estonia	**207**	**0.14**
		Finland (30 June 2024: 0.67%)		
EUR	125,000	Ahlstrom Holding 3 Oy, 3.62%, 04/02/2028	123	0.08
EUR	100,000	Citycon Oyj, 3.63%#	94	0.06
EUR	150,000	Citycon Oyj, 7.87%#	150	0.10
EUR	200,000	Finnair Oyj, 4.75%, 24/05/2029^	205	0.14
EUR	300,000	Mehilainen Yhtiot Oy, 5.12%, 30/06/2032	301	0.20
EUR	150,000	SBB Treasury Oyj, 0.75%, 14/12/2028	107	0.07
EUR	175,000	SBB Treasury Oyj, 1.13%, 26/11/2029	121	0.08
		Total Finland	**1,101**	**0.73**
		France (30 June 2024: 18.25%)		
EUR	200,000	Accor SA, 4.88%#	205	0.14
EUR	200,000	Accor SA, 7.25%#	221	0.15
EUR	200,000	Afflelou SAS, 6.00%, 25/07/2029	208	0.14
EUR	100,000	Air France-KLM, 3.88%, 01/07/2026	101	0.07
EUR	300,000	Air France-KLM, 4.63%, 23/05/2029	309	0.21
EUR	200,000	Air France-KLM, 5.75%^/#	199	0.13
EUR	200,000	Air France-KLM, 8.12%, 31/05/2028^	224	0.15
EUR	300,000	Alstom SA, 5.87%^/#	316	0.21
EUR	325,000	Altice France SA, 3.38%, 15/01/2028	272	0.18
EUR	100,000	Altice France SA, 4.00%, 15/07/2029	84	0.06
EUR	200,000	Altice France SA, 4.13%, 15/01/2029	168	0.11
EUR	300,000	Altice France SA, 4.25%, 15/10/2029	251	0.17
EUR	400,000	Altice France SA, 5.87%, 01/02/2027	360	0.24
EUR	200,000	Altice France SA, 11.50%, 01/02/2027	193	0.13
EUR	381,842	Atos SE, 5.00%, 18/12/2030	324	0.22
EUR	315,491	Atos SE, 9.00%, 18/12/2029	352	0.23
EUR	200,000	Banijay Entertainment SAS, 7.00%, 01/05/2029^	209	0.14
EUR	100,000	Bertrand Franchise Finance SAS, 6.50%, 18/07/2030	101	0.07
EUR	475,000	CAB SELAS, 3.38%, 01/02/2028	451	0.30
EUR	100,000	CCF Holding SAS, 5.00%, 27/05/2035	100	0.07
EUR	325,000	Cerba Healthcare SACA, 3.50%, 31/05/2028^	235	0.16
EUR	200,000	Chrome Holdco SAS, 5.00%, 31/05/2029	45	0.03
EUR	250,000	CMA CGM SA, 5.00%, 15/01/2031	250	0.17
EUR	200,000	CMA CGM SA, 5.50%, 15/07/2029^	206	0.14
EUR	100,000	Constellium SE, 3.13%, 15/07/2029^	96	0.06
EUR	100,000	Constellium SE, 5.37%, 15/08/2032^	101	0.07
EUR	250,000	Crown European Holdings SACA, 4.50%, 15/01/2030	259	0.17
EUR	200,000	Crown European Holdings SACA, 4.75%, 15/03/2029	208	0.14
EUR	200,000	Crown European Holdings SACA, 5.00%, 15/05/2028	210	0.14
EUR	100,000	Derichebourg SA, 2.25%, 15/07/2028	97	0.06
EUR	400,000	Electricite de France SA, 2.63%#	389	0.26
EUR	400,000	Electricite de France SA, 2.88%#	394	0.26
EUR	200,000	Electricite de France SA, 3.00%#	196	0.13
EUR	400,000	Electricite de France SA, 3.38%#	379	0.25
EUR	200,000	Electricite de France SA, 5.12%#	205	0.14
EUR	400,000	Electricite de France SA, 5.62%^/#	414	0.28
EUR	400,000	Electricite de France SA, 7.50%#	440	0.29
EUR	200,000	Elior Group SA, 5.62%, 15/03/2030^	204	0.14
EUR	300,000	ELO SACA, 3.25%, 23/07/2027	289	0.19
EUR	300,000	ELO SACA, 4.88%, 08/12/2028	272	0.18
EUR	300,000	ELO SACA, 5.87%, 17/04/2028	287	0.19
EUR	300,000	ELO SACA, 6.00%, 22/03/2029	279	0.19
EUR	200,000	Emeria SASU, 3.38%, 31/03/2028^	174	0.12
EUR	100,000	Emeria SASU, 7.75%, 31/03/2028	93	0.06
EUR	300,000	Eramet SA, 6.50%, 30/11/2029	299	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Eramet SA, 7.00%, 22/05/2028^	203	0.14
EUR	300,000	Eutelsat SA, 1.50%, 13/10/2028	273	0.18
EUR	200,000	Eutelsat SA, 2.25%, 13/07/2027	194	0.13
EUR	225,000	Eutelsat SA, 9.75%, 13/04/2029^	243	0.16
EUR	200,000	Fnac Darty SA, 4.75%, 01/04/2032	206	0.14
EUR	200,000	Fnac Darty SA, 6.00%, 01/04/2029	209	0.14
EUR	450,000	Forvia SE, 2.38%, 15/06/2027	437	0.29
EUR	175,000	Forvia SE, 2.38%, 15/06/2029^	161	0.11
EUR	400,000	Forvia SE, 2.75%, 15/02/2027	393	0.26
EUR	250,000	Forvia SE, 3.75%, 15/06/2028	246	0.16
EUR	200,000	Forvia SE, 5.12%, 15/06/2029	202	0.13
EUR	300,000	Forvia SE, 5.50%, 15/06/2031^	296	0.20
EUR	325,000	Forvia SE, 5.62%, 15/06/2030	325	0.22
EUR	250,000	Getlink SE, 4.13%, 15/04/2030	255	0.17
EUR	200,000	Goldstory SAS, 6.75%, 01/02/2030	208	0.14
EUR	225,000	Holding d'Infrastructures des Metiers de l'Environnement, 0.63%, 16/09/2028	206	0.14
EUR	200,000	Holding d'Infrastructures des Metiers de l'Environnement, 4.50%, 06/04/2027	204	0.14
EUR	100,000	Holding d'Infrastructures des Metiers de l'Environnement, 4.88%, 24/10/2029	104	0.07
EUR	200,000	Iliad Holding SASU, 5.37%, 15/04/2030	205	0.14
EUR	300,000	Iliad Holding SASU, 5.62%, 15/10/2028	305	0.20
EUR	300,000	Iliad Holding SASU, 6.87%, 15/04/2031	320	0.21
EUR	300,000	iliad SA, 1.88%, 11/02/2028	290	0.19
EUR	200,000	iliad SA, 4.25%, 15/12/2029	202	0.13
EUR	300,000	iliad SA, 5.37%, 14/06/2027	312	0.21
EUR	300,000	iliad SA, 5.37%, 15/02/2029	315	0.21
EUR	200,000	iliad SA, 5.37%, 02/05/2031	211	0.14
EUR	200,000	iliad SA, 5.62%, 15/02/2030	214	0.14
EUR	100,000	IM Group SAS, 8.00%, 01/03/2028	55	0.04
EUR	200,000	Kapla Holding SAS, 5.00%, 30/04/2031	202	0.13
EUR	366,272	La Financiere Atalian, 8.50%, 30/06/2028	130	0.09
EUR	100,000	Laboratoire Eimer Selas, 5.00%, 01/02/2029^	92	0.06
EUR	200,000	Loxam SAS, 4.25%, 15/02/2030	202	0.13
EUR	100,000	Loxam SAS, 4.50%, 15/02/2027	101	0.07
EUR	200,000	Loxam SAS, 6.37%, 15/05/2028	206	0.14
EUR	200,000	Loxam SAS, 6.37%, 31/05/2029	208	0.14
EUR	200,000	Mobilux Finance SAS, 4.25%, 15/07/2028	197	0.13
EUR	100,000	Mobilux Finance SAS, 7.00%, 15/05/2030	105	0.07
EUR	100,000	New Immo Holding SA, 2.75%, 26/11/2026^	98	0.07
EUR	200,000	Nexans SA, 4.13%, 29/05/2029	205	0.14
EUR	100,000	Nexans SA, 4.25%, 11/03/2030	103	0.07
EUR	200,000	Nexans SA, 5.50%, 05/04/2028^	212	0.14
EUR	550,000	Opal Bidco SAS, 5.50%, 31/03/2032	561	0.37
EUR	200,000	Opmobility, 4.88%, 13/03/2029	205	0.14
EUR	200,000	OVH Groupe SA, 4.75%, 05/02/2031	202	0.13
EUR	200,000	Paprec Holding SA, 3.50%, 01/07/2028	199	0.13
EUR	100,000	Paprec Holding SA, 6.50%, 17/11/2027	104	0.07
EUR	100,000	Paprec Holding SA, 7.25%, 17/11/2029	105	0.07
EUR	225,000	Picard Groupe SAS, 6.37%, 01/07/2029	235	0.16
EUR	200,000	RCI Banque SA, 4.75%, 24/03/2037	202	0.13
EUR	300,000	RCI Banque SA, 5.50%, 09/10/2034^	316	0.21
EUR	200,000	Renault SA, 1.13%, 04/10/2027^	192	0.13
EUR	200,000	Renault SA, 2.00%, 28/09/2026	198	0.13
EUR	400,000	Renault SA, 2.50%, 02/06/2027	397	0.26
EUR	200,000	Renault SA, 2.50%, 01/04/2028	198	0.13
EUR	100,000	Rexel SA, 2.13%, 15/06/2028^	97	0.06
EUR	250,000	Rexel SA, 2.13%, 15/12/2028	242	0.16
EUR	250,000	Rexel SA, 5.25%, 15/09/2030	261	0.17
EUR	200,000	Roquette Freres SA, 5.49%#	202	0.13
EUR	100,000	Seche Environnement SACA, 2.25%, 15/11/2028^	96	0.06
EUR	175,000	Seche Environnement SACA, 4.50%, 25/03/2030	177	0.12
EUR	150,000	SNF Group SACA, 2.63%, 01/02/2029	146	0.10
EUR	225,000	SNF Group SACA, 4.50%, 15/03/2032	231	0.15
EUR	200,000	SPIE SA, 3.75%, 28/05/2030	202	0.13
EUR	200,000	Tereos Finance Groupe I SA, 4.75%, 30/04/2027	201	0.13
EUR	100,000	Tereos Finance Groupe I SA, 5.75%, 30/04/2031	99	0.07
EUR	125,000	Tereos Finance Groupe I SA, 5.87%, 30/04/2030	126	0.08
EUR	100,000	Tereos Finance Groupe I SA, 7.25%, 15/04/2028	103	0.07
EUR	300,000	Valeo SE, 1.00%, 03/08/2028	277	0.18
EUR	400,000	Valeo SE, 4.50%, 11/04/2030	398	0.27
EUR	200,000	Valeo SE, 5.12%, 20/05/2031	201	0.13
EUR	300,000	Valeo SE, 5.37%, 28/05/2027	310	0.21
EUR	200,000	Valeo SE, 5.87%, 12/04/2029	213	0.14
EUR	200,000	Veolia Environnement SA, 2.00%#	193	0.13
EUR	400,000	Veolia Environnement SA, 2.50%#	383	0.26
EUR	200,000	Veolia Environnement SA, 4.37%#	204	0.14
EUR	300,000	Veolia Environnement SA, 5.99%#	321	0.21
EUR	200,000	Viridien, 8.50%, 15/10/2030^	197	0.13
		Total France	**27,518**	**18.34**
		Germany (30 June 2024: 10.17%)		
EUR	200,000	Aareal Bank AG, 5.62%, 12/12/2034	202	0.13
EUR	200,000	Adler Pelzer Holding GmbH, 9.50%, 01/04/2027^	197	0.13
EUR	200,000	Alstria Office AG, 5.50%, 20/03/2031	204	0.14
EUR	100,000	APCOA Group GmbH, 6.00%, 15/04/2031^	100	0.07
EUR	150,000	ASK Chemicals Deutschland Holding GmbH, 10.00%, 15/11/2029	149	0.10
EUR	300,000	Bayer AG, 3.13%, 12/11/2079	293	0.19
EUR	200,000	Bayer AG, 4.50%, 25/03/2082	201	0.13
EUR	300,000	Bayer AG, 5.37%, 25/03/2082^	301	0.20
EUR	300,000	Bayer AG, 5.50%, 13/09/2054	308	0.20
EUR	300,000	Bayer AG, 6.62%, 25/09/2083	318	0.21
EUR	400,000	Bayer AG, 7.00%, 25/09/2083^	430	0.29
EUR	300,000	Bertelsmann SE & Co KGaA, 3.50%, 23/04/2075	300	0.20
EUR	100,000	BRANICKS Group AG, 2.25%, 22/09/2026	56	0.04
EUR	200,000	CECONOMY AG, 6.25%, 15/07/2029	209	0.14
EUR	200,000	Cheplapharm Arzneimittel GmbH, 3.50%, 11/02/2027	200	0.13
EUR	300,000	Cheplapharm Arzneimittel GmbH, 4.38%, 15/01/2028^	296	0.20
EUR	250,000	Cheplapharm Arzneimittel GmbH, 7.12%, 15/06/2031	252	0.17
EUR	275,000	Cheplapharm Arzneimittel GmbH, 7.50%, 15/05/2030	280	0.19
EUR	200,000	CT Investment GmbH, 6.37%, 15/04/2030	206	0.14
EUR	200,000	CTEC II GmbH, 5.25%, 15/02/2030	170	0.11
EUR	200,000	Deutsche Lufthansa AG, 5.25%, 15/01/2055^	199	0.13
EUR	200,000	Dynamo Newco II GmbH, 6.25%, 15/10/2031	205	0.14
EUR	200,000	Evonik Industries AG, 1.38%, 02/09/2081	194	0.13
EUR	275,000	Fressnapf Holding SE, 5.25%, 31/10/2031	278	0.18
EUR	200,000	Gruenenthal GmbH, 4.13%, 15/05/2028	201	0.13
EUR	200,000	Gruenenthal GmbH, 4.63%, 15/11/2031	201	0.13
EUR	100,000	Gruenenthal GmbH, 6.75%, 15/05/2030^	106	0.07
EUR	125,000	Hapag-Lloyd AG, 2.50%, 15/04/2028	124	0.08
EUR	225,000	Hella GmbH & Co KGaA, 0.50%, 26/01/2027^	217	0.14
EUR	100,000	Hornbach Baumarkt AG, 3.25%, 25/10/2026	100	0.07
EUR	200,000	HT Troplast GmbH, 9.37%, 15/07/2028	210	0.14
EUR	300,000	IHO Verwaltungs GmbH, 6.75%, 15/11/2029	313	0.21
EUR	225,000	IHO Verwaltungs GmbH, 7.00%, 15/11/2031	237	0.16
EUR	300,000	IHO Verwaltungs GmbH, 8.75%, 15/05/2028^	314	0.21

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	125,000	INEOS Styrolution Ludwigshafen GmbH, 2.25%, 16/01/2027	121	0.08
EUR	300,000	Mahle GmbH, 2.38%, 14/05/2028	285	0.19
EUR	225,000	Mahle GmbH, 6.50%, 02/05/2031	228	0.15
EUR	100,000	Mahle GmbH, 7.13%, 15/07/2032	100	0.07
EUR	300,000	METRO AG, 4.00%, 05/03/2030	310	0.21
EUR	100,000	METRO AG, 4.63%, 07/03/2029	103	0.07
EUR	200,000	Motel One GmbH, 7.75%, 02/04/2031	214	0.14
EUR	100,000	Nidda Healthcare Holding GmbH, 5.37%, 23/10/2030	101	0.07
EUR	325,000	Nidda Healthcare Holding GmbH, 5.62%, 21/02/2030	331	0.22
EUR	100,000	Nidda Healthcare Holding GmbH, 7.00%, 21/02/2030	104	0.07
EUR	200,000	Novelis Sheet Ingot GmbH, 3.38%, 15/04/2029	194	0.13
EUR	201,000	PCF GmbH, 4.75%, 15/04/2029	166	0.11
EUR	200,000	ProGroup AG, 5.13%, 15/04/2029	202	0.13
EUR	100,000	ProGroup AG, 5.37%, 15/04/2031^	99	0.07
EUR	102,125	Safari Holding Verwaltungs GmbH, 9.25%, 15/12/2028	55	0.04
EUR	100,000	Schaeffler AG, 2.88%, 26/03/2027^	100	0.07
EUR	400,000	Schaeffler AG, 3.38%, 12/10/2028	393	0.26
EUR	200,000	Schaeffler AG, 4.25%, 01/04/2028	201	0.13
EUR	200,000	Schaeffler AG, 4.50%, 14/08/2026	203	0.13
EUR	400,000	Schaeffler AG, 4.50%, 28/03/2030	400	0.27
EUR	200,000	Schaeffler AG, 4.75%, 14/08/2029	203	0.14
EUR	300,000	Schaeffler AG, 5.37%, 01/04/2031	306	0.20
EUR	100,000	Standard Profil Automotive GmbH, 6.25%, 30/04/2026	39	0.03
EUR	100,000	Takko Fashion GmbH, 10.25%, 15/04/2030	108	0.07
EUR	175,840	Techem Verwaltungsgesellschaft 674 mbH, 6.00%, 30/07/2026^	176	0.12
EUR	125,000	Techem Verwaltungsgesellschaft 675 mbH, 4.63%, 15/07/2032	124	0.08
EUR	200,000	Techem Verwaltungsgesellschaft 675 mbH, 5.37%, 15/07/2029	206	0.14
EUR	243,033	Tele Columbus AG, 10.00%, 01/01/2029	167	0.11
EUR	270,000	TK Elevator Holdco GmbH, 6.62%, 15/07/2028	271	0.18
EUR	375,000	TK Elevator Midco GmbH, 4.38%, 15/07/2027^	375	0.25
EUR	200,000	TUI AG, 5.87%, 15/03/2029	208	0.14
EUR	100,000	TUI Cruises GmbH, 5.00%, 15/05/2030	101	0.07
EUR	200,000	TUI Cruises GmbH, 6.25%, 15/04/2029	208	0.14
EUR	125,000	WEPA Hygieneprodukte GmbH, 2.88%, 15/12/2027	123	0.08
EUR	100,000	WEPA Hygieneprodukte GmbH, 5.62%, 15/01/2031	104	0.07
EUR	200,000	ZF Finance GmbH, 2.00%, 06/05/2027	189	0.13
EUR	300,000	ZF Finance GmbH, 2.25%, 03/05/2028	272	0.18
EUR	200,000	ZF Finance GmbH, 2.75%, 25/05/2027	191	0.13
EUR	300,000	ZF Finance GmbH, 3.75%, 21/09/2028^	279	0.19
EUR	300,000	ZF Finance GmbH, 5.75%, 03/08/2026	302	0.20
		Total Germany	**15,433**	**10.29**
		Gibraltar (30 June 2024: 0.17%)		
EUR	200,000	888 Acquisitions Ltd, 7.56%, 15/07/2027	201	0.13
		Total Gibraltar	**201**	**0.13**
		Greece (30 June 2024: 3.75%)		
EUR	200,000	Alpha Services and Holdings SA, 6.00%, 13/09/2034	214	0.14
EUR	250,000	Eurobank Ergasias Services and Holdings SA, 4.25%, 30/04/2035	248	0.16
EUR	100,000	Eurobank Ergasias Services and Holdings SA, 6.25%, 25/04/2034	107	0.07
EUR	100,000	Eurobank Ergasias Services and Holdings SA, 10.00%, 06/12/2032	115	0.08
EUR	200,000	Metlen Energy & Metals SA, 2.25%, 30/10/2026^	197	0.13
EUR	350,000	Metlen Energy & Metals SA, 4.00%, 17/10/2029	359	0.24
EUR	225,000	National Bank of Greece SA, 5.87%, 28/06/2035	240	0.16
EUR	150,000	National Bank of Greece SA, 8.00%, 03/01/2034	169	0.11
EUR	250,000	Piraeus Financial Holdings SA, 5.37%, 18/09/2035	260	0.17
EUR	200,000	Piraeus Financial Holdings SA, 7.25%, 17/04/2034	220	0.15
EUR	300,000	Public Power Corp SA, 3.38%, 31/07/2028	299	0.20
EUR	200,000	Public Power Corp SA, 4.63%, 31/10/2031	204	0.14
		Total Greece	**2,632**	**1.75**
		Guernsey (30 June 2024: 0.15%)		
EUR	94,000	Globalworth Real Estate Investments Ltd, 6.25%, 31/03/2030	95	0.06
		Total Guernsey	**95**	**0.06**
		Hungary (30 June 2024: 0.00%)		
EUR	300,000	MBH Bank Nyrt, 5.25%, 29/01/2030	303	0.20
EUR	125,000	MBH Bank Nyrt, 8.62%, 19/10/2027	132	0.09
		Total Hungary	**435**	**0.29**
		Ireland (30 June 2024: 1.30%)		
EUR	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 2.13%, 15/08/2026	191	0.13
EUR	300,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 2.13%, 15/08/2026	287	0.19
EUR	100,000	Bank of Cyprus Holdings Plc, 6.62%, 23/10/2031	102	0.07
EUR	100,000	eircom Finance DAC, 2.63%, 15/02/2027	98	0.06
EUR	250,000	eircom Finance DAC, 5.00%, 30/04/2031	252	0.17
EUR	100,000	eircom Finance DAC, 5.75%, 15/12/2029	104	0.07
EUR	225,000	Energia Group Roi Financeco DAC, 6.87%, 31/07/2028	233	0.15
EUR	200,000	Motion Bondco DAC, 4.50%, 15/11/2027^	191	0.13
EUR	100,000	Perrigo Finance Unlimited Co, 5.37%, 30/09/2032	103	0.07
		Total Ireland	**1,561**	**1.04**
		Isle of Man (30 June 2024: 0.17%)		
EUR	100,000	Playtech Plc, 5.88%, 28/06/2028	103	0.07
		Total Isle of Man	**103**	**0.07**
		Italy (30 June 2024: 12.94%)		
EUR	325,000	A2A SpA, 5.00%^/#	336	0.22
EUR	200,000	Agrifarma SpA, 4.50%, 31/10/2028	200	0.13
EUR	250,000	Almaviva-The Italian Innovation Co SpA, 5.00%, 30/10/2030	251	0.17
EUR	125,000	Amplifon SpA, 1.13%, 13/02/2027	122	0.08
EUR	100,000	Azzurra Aeroporti SpA, 2.63%, 30/05/2027	99	0.07
EUR	200,000	Banca IFIS SpA, 5.50%, 27/02/2029	213	0.14
EUR	100,000	Banca IFIS SpA, 6.12%, 19/01/2027	104	0.07
EUR	100,000	Banca IFIS SpA, 6.87%, 13/09/2028	110	0.07
EUR	150,000	Banca Monte dei Paschi di Siena SpA, 3.50%, 28/05/2031	150	0.10
EUR	325,000	Banca Monte dei Paschi di Siena SpA, 3.63%, 27/11/2030	328	0.22
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 4.38%, 02/10/2035	200	0.13
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 4.75%, 15/03/2029	209	0.14
EUR	150,000	Banca Monte dei Paschi di Siena SpA, 6.75%, 05/09/2027	157	0.10
EUR	100,000	Banca Monte dei Paschi di Siena SpA, 10.50%, 23/07/2029^	125	0.08
EUR	200,000	Banca Popolare di Sondrio SpA, 5.50%, 13/03/2034	211	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	100,000	Banca Sella Holding SpA, 4.87%, 18/07/2029	104	0.07
EUR	200,000	Banco BPM SpA, 3.38%, 19/01/2032	200	0.13
EUR	200,000	Banco BPM SpA, 4.50%, 26/11/2036^	203	0.14
EUR	200,000	Banco BPM SpA, 5.00%, 18/06/2034	208	0.14
EUR	100,000	BFF Bank SpA, 4.75%, 20/03/2029^	103	0.07
EUR	100,000	BFF Bank SpA, 4.88%, 30/03/2028	102	0.07
EUR	200,000	BPER Banca SpA, 3.88%, 25/07/2032	201	0.13
EUR	200,000	BPER Banca SpA, 5.75%, 11/09/2029	218	0.15
EUR	150,000	BPER Banca SpA, 6.12%, 01/02/2028	157	0.10
EUR	200,000	BPER Banca SpA, 8.62%, 20/01/2033	223	0.15
EUR	200,000	Bubbles Bidco SpA, 6.50%, 30/09/2031	203	0.14
EUR	200,000	Cerved Group SpA, 6.00%, 15/02/2029	194	0.13
EUR	150,000	Credito Emiliano SpA, 5.62%, 30/05/2029	162	0.11
EUR	100,000	Dolcetto Holdco SpA, 5.62%, 14/07/2032	101	0.07
EUR	100,000	doValue SpA, 7.00%, 28/02/2030^	106	0.07
EUR	125,000	Engineering - Ingegneria Informatica - SpA, 8.62%, 15/02/2030	134	0.09
EUR	200,000	Engineering - Ingegneria Informatica - SpA, 11.12%, 15/05/2028^	211	0.14
EUR	125,000	Eolo SpA, 4.87%, 21/10/2028^	117	0.08
EUR	200,000	Esselunga SpA, 1.88%, 25/10/2027	195	0.13
EUR	200,000	Fedrigoni SpA, 6.12%, 15/06/2031	191	0.13
EUR	100,000	Fiber Midco SpA, 10.75%, 15/06/2029^	91	0.06
EUR	100,000	Fibercop SpA, 1.63%, 18/01/2029	91	0.06
EUR	200,000	Fibercop SpA, 2.38%, 12/10/2027	195	0.13
EUR	500,000	Fibercop SpA, 4.75%, 30/06/2030	504	0.34
EUR	300,000	Fibercop SpA, 5.12%, 30/06/2032	301	0.20
EUR	100,000	Fibercop SpA, 5.25%, 17/03/2055	89	0.06
EUR	280,000	Fibercop SpA, 6.87%, 15/02/2028	299	0.20
EUR	125,000	Fibercop SpA, 7.75%, 24/01/2033	144	0.10
EUR	325,000	Fibercop SpA, 7.87%, 31/07/2028	357	0.24
EUR	125,000	FIS Fabbrica Italiana Sintetici SpA, 5.62%, 01/08/2027	126	0.08
EUR	160,000	Flos B&B Italia SpA, 10.00%, 15/11/2028^	168	0.11
EUR	200,000	Guala Closures SpA, 3.25%, 15/06/2028^	195	0.13
EUR	125,000	Iccrea Banca SpA, 4.75%, 18/01/2032	127	0.08
EUR	100,000	Illimity Bank SpA, 5.75%, 31/05/2027	104	0.07
EUR	375,000	IMA Industria Macchine Automatiche SpA, 3.75%, 15/01/2028	372	0.25
EUR	350,000	Infrastrutture Wireless Italiane SpA, 1.63%, 21/10/2028	335	0.22
EUR	200,000	Infrastrutture Wireless Italiane SpA, 1.75%, 19/04/2031	183	0.12
EUR	300,000	Infrastrutture Wireless Italiane SpA, 1.88%, 08/07/2026	298	0.20
EUR	300,000	Infrastrutture Wireless Italiane SpA, 3.75%, 01/04/2030	303	0.20
EUR	250,000	Intesa Sanpaolo Assicurazioni SpA, 2.38%, 22/12/2030	233	0.15
EUR	200,000	Intesa Sanpaolo Assicurazioni SpA, 4.22%, 05/03/2035	199	0.13
EUR	200,000	Iren SpA, 4.50%#	202	0.13
EUR	100,000	Italmatch Chemicals SpA, 10.00%, 06/02/2028	105	0.07
EUR	300,000	Itelyum Regeneration SpA, 5.75%, 15/04/2030	303	0.20
EUR	478,000	Lottomatica Group SpA, 4.88%, 31/01/2031	490	0.33
EUR	200,000	Lottomatica Group SpA, 5.37%, 01/06/2030	208	0.14
EUR	100,000	Lutech SpA, 5.00%, 15/05/2027	100	0.07
EUR	100,000	Marcolin SpA, 6.12%, 15/11/2026	100	0.07
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.25%, 18/09/2035	203	0.14
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 5.25%, 22/04/2034	210	0.14
EUR	450,000	Mundys SpA, 1.88%, 13/07/2027	442	0.29
EUR	375,000	Mundys SpA, 1.88%, 12/02/2028	362	0.24
EUR	200,000	Mundys SpA, 4.50%, 24/01/2030	208	0.14
EUR	300,000	Mundys SpA, 4.75%, 24/01/2029	313	0.21
EUR	125,000	Neopharmed Gentili SpA, 7.12%, 08/04/2030	131	0.09
EUR	200,000	Pachelbel Bidco SpA, 7.12%, 17/05/2031	215	0.14
EUR	100,000	Piaggio & C SpA, 6.50%, 05/10/2030	107	0.07
EUR	363,000	Poste Italiane SpA, 2.63%#	344	0.23
EUR	425,000	Prysmian SpA, 5.25%^/#	436	0.29
EUR	100,000	Rekeep SpA, 9.00%, 15/09/2029	99	0.07
EUR	100,000	TeamSystem SpA, 3.50%, 15/02/2028	99	0.07
EUR	200,000	TeamSystem SpA, 5.00%, 01/07/2031	200	0.13
EUR	200,000	Telecom Italia SpA, 1.63%, 18/01/2029	190	0.13
EUR	325,000	Telecom Italia SpA, 2.38%, 12/10/2027^	327	0.22
EUR	100,000	Telecom Italia SpA, 5.25%, 17/03/2055	101	0.07
EUR	200,000	Telecom Italia SpA, 6.87%, 15/02/2028	217	0.14
EUR	325,000	Telecom Italia SpA, 7.87%, 31/07/2028	365	0.24
EUR	300,000	Unipol Assicurazioni SpA, 3.88%, 01/03/2028	307	0.20
EUR	200,000	Unipol Assicurazioni SpA, 4.90%, 23/05/2034	210	0.14
EUR	125,000	Webuild SpA, 3.63%, 28/01/2027	126	0.08
EUR	100,000	Webuild SpA, 4.13%, 03/07/2031	99	0.07
EUR	225,000	Webuild SpA, 4.88%, 30/04/2030	233	0.16
EUR	200,000	Webuild SpA, 5.37%, 20/06/2029	210	0.14
EUR	200,000	Webuild SpA, 7.00%, 27/09/2028	217	0.14
EUR	150,000	X3G Mergeco SpA, 7.00%, 15/05/2030	145	0.10
		Total Italy	**18,486**	**12.32**
		Japan (30 June 2024: 1.59%)		
EUR	350,000	Nissan Motor Co Ltd, 3.20%, 17/09/2028	342	0.23
EUR	400,000	Rakuten Group Inc, 4.25%^/#	378	0.25
EUR	100,000	SoftBank Group Corp, 2.88%, 06/01/2027	98	0.07
EUR	300,000	SoftBank Group Corp, 3.38%, 06/07/2029	283	0.19
EUR	200,000	SoftBank Group Corp, 3.87%, 06/07/2032	182	0.12
EUR	200,000	SoftBank Group Corp, 4.00%, 19/09/2029^	194	0.13
EUR	425,000	SoftBank Group Corp, 5.00%, 15/04/2028	432	0.29
EUR	225,000	SoftBank Group Corp, 5.37%, 08/01/2029	229	0.15
EUR	200,000	SoftBank Group Corp, 5.75%, 08/07/2032	200	0.13
		Total Japan	**2,338**	**1.56**
		Jersey (30 June 2024: 0.88%)		
EUR	325,000	Ardonagh Finco Ltd, 6.87%, 15/02/2031	334	0.22
EUR	225,000	Avis Budget Finance Plc, 7.00%, 28/02/2029	228	0.15
EUR	300,000	Avis Budget Finance Plc, 7.25%, 31/07/2030	305	0.20
EUR	100,000	G City Europe Ltd, 3.63%#	80	0.05
EUR	200,000	Kane Bidco Ltd, 5.00%, 15/02/2027	202	0.14
EUR	100,000	Toucan FinCo Ltd / Toucan FinCo Can Inc / Toucan FinCo US LLC, 8.25%, 15/05/2030^	100	0.07
		Total Jersey	**1,249**	**0.83**
		Latvia (30 June 2024: 0.19%)		
EUR	200,000	Air Baltic Corp AS, 14.50%, 14/08/2029^	189	0.13
		Total Latvia	**189**	**0.13**
		Lithuania (30 June 2024: 0.00%)		
EUR	200,000	Akropolis Group Uab, 6.00%, 15/05/2030^	207	0.14
		Total Lithuania	**207**	**0.14**
		Luxembourg (30 June 2024: 8.08%)		
EUR	69,248	Adler Financing Sarl, 8.25%, 31/12/2028	73	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	350,000	Albion Financing 1 Sarl / Aggreko Holdings Inc, 5.38%, 21/05/2030	358	0.24
EUR	375,000	Altice Financing SA, 3.00%, 15/01/2028	277	0.18
EUR	375,000	Altice Financing SA, 4.25%, 15/08/2029	276	0.18
EUR	300,000	Altice Finco SA, 4.75%, 15/01/2028	104	0.07
EUR	350,000	Altice France Holding SA, 4.00%, 15/02/2028	123	0.08
EUR	300,000	Altice France Holding SA, 8.00%, 15/05/2027	106	0.07
EUR	200,000	Aramark International Finance Sarl, 4.38%, 15/04/2033^	197	0.13
EUR	282,906	ARD Finance SA, 5.00%, 30/06/2027	10	0.01
EUR	200,000	Arena Luxembourg Finance Sarl, 1.88%, 01/02/2028	191	0.13
EUR	200,000	Aroundtown Finance Sarl, 5.00%#	186	0.12
EUR	350,000	Aroundtown Finance Sarl, 7.12%#	368	0.25
EUR	200,000	Birkenstock Financing Sarl, 5.25%, 30/04/2029^	203	0.14
EUR	200,000	Cidron Aida Finco Sarl, 7.00%, 27/10/2031	204	0.14
EUR	200,000	Cirsa Finance International Sarl, 4.50%, 15/03/2027	200	0.13
EUR	200,000	Cirsa Finance International Sarl, 6.50%, 15/03/2029	209	0.14
EUR	125,000	Cirsa Finance International Sarl, 7.87%, 31/07/2028	130	0.09
EUR	180,000	Cirsa Finance International Sarl, 10.37%, 30/11/2027	189	0.13
EUR	100,000	Consolidated Energy Finance SA, 5.00%, 15/10/2028	85	0.06
EUR	100,000	ContourGlobal Power Holdings SA, 3.13%, 01/01/2028	99	0.07
EUR	200,000	ContourGlobal Power Holdings SA, 5.00%, 28/02/2030	202	0.13
EUR	350,000	CPI Property Group SA, 1.50%, 27/01/2031	291	0.19
EUR	325,000	CPI Property Group SA, 1.75%, 14/01/2030	285	0.19
EUR	125,000	CPI Property Group SA, 2.88%, 23/04/2027^	124	0.08
EUR	200,000	CPI Property Group SA, 3.75%#	182	0.12
EUR	250,000	CPI Property Group SA, 4.88%#	246	0.16
EUR	300,000	CPI Property Group SA, 6.00%, 27/01/2032	305	0.20
EUR	200,000	CPI Property Group SA, 7.00%, 07/05/2029	214	0.14
EUR	200,000	CPI Property Group SA, 7.50%#	195	0.13
EUR	200,000	Cullinan Holdco Scsp, 4.63%, 15/10/2026^	172	0.11
EUR	300,000	Currenta Group Holdings Sarl, 5.50%, 15/05/2030	306	0.20
EUR	100,000	Dana Financing Luxembourg Sarl, 3.00%, 15/07/2029	99	0.07
EUR	200,000	Dana Financing Luxembourg Sarl, 8.50%, 15/07/2031	218	0.15
EUR	200,000	Ephios Subco 3 Sarl, 7.87%, 31/01/2031	215	0.14
EUR	100,000	Essendi SA, 5.38%, 15/05/2030	102	0.07
EUR	300,000	Essendi SA, 5.50%, 15/11/2031	305	0.20
EUR	100,000	Essendi SA, 5.63%, 15/05/2032	101	0.07
EUR	325,000	Essendi SA, 6.37%, 15/10/2029	341	0.23
EUR	100,000	Eurofins Scientific SE, 5.75%^/#	104	0.07
EUR	300,000	Eurofins Scientific SE, 6.75%#	320	0.21
EUR	100,000	Flamingo Lux II SCA, 5.00%, 31/03/2029^	59	0.04
EUR	150,000	Grand City Properties Finance Sarl, 6.12%#	154	0.10
EUR	200,000	Herens Midco Sarl, 5.25%, 15/05/2029	146	0.10
EUR	100,000	HSE Finance Sarl, 5.62%, 15/10/2026	49	0.03
EUR	200,000	InPost SA, 2.25%, 15/07/2027	196	0.13
EUR	101,000	Kleopatra Finco Sarl, 9.00%, 01/09/2029	76	0.05
EUR	250,000	LHMC Finco 2 Sarl, 8.62%, 15/05/2030	260	0.17
EUR	200,000	Loarre Investments Sarl, 6.50%, 15/05/2029	206	0.14
EUR	325,000	Luna 2 5SARL, 5.50%, 01/07/2032	332	0.22
EUR	200,000	Lune Holdings Sarl, 5.62%, 15/11/2028	80	0.05
EUR	151,526	Matterhorn Telecom SA, 3.13%, 15/09/2026	151	0.10
EUR	200,000	Matterhorn Telecom SA, 4.50%, 30/01/2030	204	0.14
EUR	125,000	Maxam Prill Sarl, 6.00%, 15/07/2030	124	0.08
EUR	200,000	Monitchem HoldCo 3 SA, 8.75%, 01/05/2028	202	0.13
EUR	250,000	Motion Finco Sarl, 7.37%, 15/06/2030	234	0.16
EUR	200,000	Picard Bondco SA, 5.50%, 01/07/2027	200	0.13
EUR	200,000	PLT VII Finance Sarl, 6.00%, 15/06/2031	203	0.14
EUR	425,000	Rossini Sarl, 6.75%, 31/12/2029	449	0.30
EUR	125,000	Sani/Ikos Financial Holdings 1 Sarl, 7.25%, 31/07/2030	129	0.09
EUR	250,000	SES SA, 2.88%^/#	242	0.16
EUR	225,000	SES SA, 5.50%, 12/09/2054	218	0.15
EUR	150,000	SES SA, 6.00%, 12/09/2054	144	0.10
EUR	180,211	Summer BC Holdco A Sarl, 9.25%, 31/10/2027	180	0.12
EUR	200,000	Summer BC Holdco B Sarl, 5.87%, 15/02/2030^	198	0.13
EUR	286,000	Telecom Italia Finance SA, 7.75%, 24/01/2033^	357	0.24
EUR	200,000	Telenet Finance Luxembourg Notes Sarl, 3.50%, 01/03/2028	199	0.13
EUR	444,800	Titanium 2l Bondco Sarl, 6.25%, 14/01/2031	130	0.09
EUR	428,853	Vivion Investments Sarl, 6.50%, 31/08/2028	421	0.28
EUR	202,905	Vivion Investments Sarl, 6.50%, 28/02/2029	198	0.13
EUR	275,000	Whirlpool EMEA Finance Sarl, 0.50%, 20/02/2028	255	0.17
EUR	200,000	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	190	0.13
EUR	200,000	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	195	0.13
		Total Luxembourg	**14,296**	**9.53**
		Mexico (30 June 2024: 1.40%)		
EUR	200,000	Nemak SAB de CV, 2.25%, 20/07/2028^	188	0.13
EUR	525,000	Petroleos Mexicanos, 2.75%, 21/04/2027	500	0.33
EUR	450,000	Petroleos Mexicanos, 4.75%, 26/02/2029	430	0.29
EUR	525,000	Petroleos Mexicanos, 4.87%, 21/02/2028	512	0.34
		Total Mexico	**1,630**	**1.09**
		Netherlands (30 June 2024: 12.36%)		
EUR	300,000	Abertis Infraestructuras Finance BV, 2.63%#	296	0.20
EUR	200,000	Abertis Infraestructuras Finance BV, 4.75%#	203	0.13
EUR	300,000	Abertis Infraestructuras Finance BV, 4.87%#	307	0.20
EUR	200,000	Ashland Services BV, 2.00%, 30/01/2028^	193	0.13
EUR	100,000	BE Semiconductor Industries NV, 4.50%, 15/07/2031	104	0.07
EUR	350,000	Boels Topholding BV, 5.75%, 15/05/2030^	363	0.24
EUR	100,000	Boels Topholding BV, 6.25%, 15/02/2029	104	0.07
EUR	100,000	Centrient Holding BV, 6.75%, 30/05/2030	102	0.07
EUR	300,000	Darling Global Finance BV, 4.50%, 15/07/2032	304	0.20
EUR	350,000	Dufry One BV, 2.00%, 15/02/2027	344	0.23
EUR	300,000	Dufry One BV, 3.38%, 15/04/2028	299	0.20
EUR	100,000	Dufry One BV, 4.50%, 23/05/2032	100	0.07
EUR	200,000	Dufry One BV, 4.75%, 18/04/2031	205	0.14
EUR	250,000	Eastern European Electric Co BV, 6.50%, 15/05/2030	257	0.17
EUR	300,000	Energizer Gamma Acquisition BV, 3.50%, 30/06/2029	287	0.19
EUR	500,000	Flora Food Management BV, 6.87%, 02/07/2029	507	0.34
EUR	200,000	Goodyear Europe BV, 2.75%, 15/08/2028	194	0.13
EUR	200,000	House of HR Group BV, 9.00%, 03/11/2029^	198	0.13
EUR	200,000	IGT Lottery Holdings BV, 4.25%, 15/03/2030	204	0.14
EUR	200,000	IPD 3 BV, 5.50%, 15/06/2031	203	0.13
EUR	100,000	Koninklijke FrieslandCampina NV, 4.85%#	101	0.07
EUR	200,000	Koninklijke KPN NV, 4.87%#	207	0.14
EUR	200,000	Koninklijke KPN NV, 6.00%#	212	0.14
EUR	200,000	Maxeda DIY Holding BV, 5.87%, 01/10/2026	177	0.12
EUR	200,000	Nobian Finance BV, 3.63%, 15/07/2026	199	0.13
EUR	300,000	Odido Group Holding BV, 5.50%, 15/01/2030	300	0.20
EUR	300,000	Odido Holding BV, 3.75%, 15/01/2029	297	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	200,000	OI European Group BV, 5.25%, 01/06/2029	206	0.14
EUR	300,000	OI European Group BV, 6.25%, 15/05/2028	310	0.21
EUR	200,000	Phoenix PIB Dutch Finance BV, 4.87%, 10/07/2029	208	0.14
EUR	200,000	Q-Park Holding I BV, 2.00%, 01/03/2027	196	0.13
EUR	100,000	Q-Park Holding I BV, 4.25%, 01/09/2030	100	0.07
EUR	200,000	Q-Park Holding I BV, 5.12%, 01/03/2029	206	0.14
EUR	250,000	Q-Park Holding I BV, 5.12%, 15/02/2030	258	0.17
EUR	200,000	Saipem Finance International BV, 3.13%, 31/03/2028	200	0.13
EUR	100,000	Saipem Finance International BV, 3.38%, 15/07/2026	100	0.07
EUR	125,000	Saipem Finance International BV, 4.87%, 30/05/2030	132	0.09
EUR	100,000	Sigma Holdco BV, 8.63%, 15/04/2031	100	0.07
EUR	300,000	Sudzucker International Finance BV, 5.95%[#]	296	0.20
EUR	114,354	Summer BidCo BV, 10.00%, 15/02/2029	115	0.08
EUR	275,000	Sunrise FinCo I BV, 4.62%, 15/05/2032	277	0.18
EUR	100,000	Sunrise HoldCo IV BV, 3.88%, 15/06/2029	99	0.07
EUR	400,000	Telefonica Europe BV, 2.38%[#]	375	0.25
EUR	200,000	Telefonica Europe BV, 2.50%[#]	196	0.13
EUR	200,000	Telefonica Europe BV, 2.88%[#]	196	0.13
EUR	300,000	Telefonica Europe BV, 2.88%[#]	293	0.19
EUR	400,000	Telefonica Europe BV, 3.88%[#]	402	0.27
EUR	400,000	Telefonica Europe BV, 5.75%[#]	415	0.28
EUR	400,000	Telefonica Europe BV, 6.13%[^/#]	428	0.28
EUR	400,000	Telefonica Europe BV, 6.75%[#]	439	0.29
EUR	300,000	Telefonica Europe BV, 7.12%[#]	328	0.22
EUR	200,000	TenneT Holding BV, 4.62%[#]	203	0.13
EUR	300,000	TenneT Holding BV, 4.87%[#]	306	0.20
EUR	275,000	Teva Pharmaceutical Finance Netherlands II BV, 1.63%, 15/10/2028[^]	259	0.17
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV, 1.88%, 31/03/2027	195	0.13
EUR	475,000	Teva Pharmaceutical Finance Netherlands II BV, 3.75%, 09/05/2027	477	0.32
EUR	375,000	Teva Pharmaceutical Finance Netherlands II BV, 4.13%, 01/06/2031	376	0.25
EUR	575,000	Teva Pharmaceutical Finance Netherlands II BV, 4.38%, 09/05/2030	585	0.39
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV, 7.37%, 15/09/2029	339	0.23
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV, 7.87%, 15/09/2031	238	0.16
EUR	100,000	Triodos Bank NV, 2.25%, 05/02/2032	97	0.06
EUR	300,000	Trivium Packaging Finance BV, 6.62%, 15/07/2030	310	0.21
EUR	250,000	United Group BV, 3.63%, 15/02/2028	244	0.16
EUR	100,000	United Group BV, 4.62%, 15/08/2028	99	0.07
EUR	250,000	United Group BV, 5.25%, 01/02/2030	247	0.16
EUR	250,000	United Group BV, 6.50%, 31/10/2031	253	0.17
EUR	200,000	United Group BV, 6.75%, 15/02/2031	205	0.14
EUR	325,000	Versuni Group BV, 3.13%, 15/06/2028[^]	315	0.21
EUR	350,000	VZ Secured Financing BV, 3.50%, 15/01/2032[^]	321	0.21
EUR	225,000	VZ Vendor Financing II BV, 2.88%, 15/01/2029	204	0.14
EUR	400,000	Wintershall Dea Finance 2 BV, 3.00%[^/#]	376	0.25
EUR	350,000	Wintershall Dea Finance 2 BV, 6.12%[#]	357	0.24
EUR	100,000	ZF Europe Finance BV, 2.50%, 23/10/2027	94	0.06
EUR	300,000	ZF Europe Finance BV, 3.00%, 23/10/2029	259	0.17
EUR	300,000	ZF Europe Finance BV, 4.75%, 31/01/2029	282	0.19
EUR	200,000	ZF Europe Finance BV, 6.12%, 13/03/2029	196	0.13
EUR	500,000	ZF Europe Finance BV, 7.00%, 12/06/2030	501	0.33
EUR	400,000	Ziggo Bond Co BV, 3.38%, 28/02/2030	348	0.23
EUR	225,000	Ziggo Bond Co BV, 6.12%, 15/11/2032	211	0.14
EUR	200,000	Ziggo BV, 2.88%, 15/01/2030	187	0.12
		Total Netherlands	**20,226**	**13.48**
		Norway (30 June 2024: 0.19%)		
EUR	250,000	Var Energi ASA, 7.86%, 15/11/2083	274	0.18
		Total Norway	**274**	**0.18**
		Panama (30 June 2024: 0.18%)		
EUR	200,000	Carnival Corp, 5.75%, 15/01/2030[^]	213	0.14
		Total Panama	**213**	**0.14**
		Poland (30 June 2024: 0.65%)		
EUR	300,000	Bank Millennium SA, 5.31%, 25/09/2029	313	0.21
EUR	100,000	Bank Millennium SA, 9.87%, 18/09/2027	108	0.07
EUR	300,000	Canpack SA / Canpack US LLC, 2.38%, 01/11/2027	294	0.19
EUR	100,000	mBank SA, 4.78%, 25/09/2035	101	0.07
EUR	100,000	MLP Group SA, 6.12%, 15/10/2029	103	0.07
EUR	300,000	Synthos SA, 2.50%, 07/06/2028	282	0.19
		Total Poland	**1,201**	**0.80**
		Portugal (30 June 2024: 1.86%)		
EUR	100,000	Banco Comercial Portugues SA, 4.00%, 17/05/2032	100	0.07
EUR	100,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA, 5.62%, 29/05/2028	104	0.07
EUR	100,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA, 8.50%, 12/06/2034	112	0.08
EUR	300,000	EDP SA, 1.50%, 14/03/2082	292	0.20
EUR	300,000	EDP SA, 1.88%, 02/08/2081	296	0.20
EUR	200,000	EDP SA, 1.88%, 14/03/2082[^]	183	0.12
EUR	300,000	EDP SA, 4.50%, 27/05/2055	299	0.20
EUR	400,000	EDP SA, 4.63%, 16/09/2054[^]	406	0.27
EUR	300,000	EDP SA, 4.75%, 29/05/2054	307	0.20
EUR	400,000	EDP SA, 5.94%, 23/04/2083	425	0.28
EUR	200,000	Transportes Aereos Portugueses SA, 5.12%, 15/11/2029	201	0.13
		Total Portugal	**2,725**	**1.82**
		Romania (30 June 2024: 0.52%)		
EUR	250,000	Banca Transilvania SA, 5.13%, 30/09/2030	253	0.17
EUR	100,000	CEC Bank SA, 5.62%, 28/11/2029	101	0.07
EUR	200,000	Digi Romania SA, 3.25%, 05/02/2028	196	0.13
		Total Romania	**550**	**0.37**
		Slovenia (30 June 2024: 0.00%)		
EUR	100,000	Nova Ljubljanska Banka dd, 6.88%, 24/01/2034	107	0.07
		Total Slovenia	**107**	**0.07**
		Spain (30 June 2024: 4.29%)		
EUR	200,000	Abanca Corp Bancaria SA, 4.63%, 11/12/2036	204	0.14
EUR	200,000	Abanca Corp Bancaria SA, 8.37%, 23/09/2033	227	0.15
EUR	200,000	ACS Actividades de Construccion y Servicios SA, 3.75%, 11/06/2030	199	0.13
EUR	100,000	Aedas Homes Opco SL, 4.00%, 15/08/2026	100	0.07
EUR	100,000	Almirall SA, 2.13%, 30/09/2026	99	0.07
EUR	200,000	Banco de Credito Social Cooperativo SA, 5.25%, 27/11/2031	203	0.13
EUR	100,000	eDreams ODIGEO SA, 4.88%, 30/12/2030	100	0.07
EUR	200,000	Eroski S Coop, 10.62%, 30/04/2029	215	0.14
EUR	100,000	Food Service Project SA, 5.50%, 21/01/2027	100	0.07
EUR	100,000	Green Bidco SA, 10.25%, 15/07/2028	48	0.03
EUR	275,000	Grifols SA, 2.25%, 15/11/2027	268	0.18
EUR	575,000	Grifols SA, 3.88%, 15/10/2028	549	0.37
EUR	100,000	Grupo Antolin-Irausa SA, 3.50%, 30/04/2028	66	0.04
EUR	100,000	Grupo Antolin-Irausa SA, 10.37%, 30/01/2030	71	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	200,000	Kaixo Bondco Telecom SA, 5.12%, 30/09/2029	203	0.13
EUR	900,000	Lorca Telecom Bondco SA, 4.00%, 18/09/2027	899	0.60
EUR	200,000	Minor Hotels Europe & Americas SA, 4.00%, 02/07/2026	200	0.13
EUR	100,000	Naturgy Finance Iberia SA, 2.37%#	98	0.07
EUR	100,000	Neinor Homes SA, 5.87%, 15/02/2030	104	0.07
EUR	200,000	Unicaja Banco SA, 3.13%, 19/07/2032	199	0.13
EUR	100,000	Unicaja Banco SA, 5.50%, 22/06/2034	106	0.07
		Total Spain	**4,258**	**2.84**
		Sweden (30 June 2024: 3.61%)		
EUR	133,333	Asmodee Group AB, 5.75%, 15/12/2029	139	0.09
EUR	200,000	Assemblin Caverion Group AB, 6.25%, 01/07/2030	206	0.14
EUR	425,000	Castellum AB, 3.13%#	416	0.28
EUR	100,000	Dometic Group AB, 2.00%, 29/09/2028^	93	0.06
EUR	200,000	Heimstaden AB, 4.37%, 06/03/2027	194	0.13
EUR	100,000	Heimstaden AB, 6.75%#	77	0.05
EUR	150,000	Heimstaden AB, 8.37%, 29/01/2030	157	0.10
EUR	325,000	Heimstaden Bostad AB, 2.63%#	309	0.21
EUR	125,000	Heimstaden Bostad AB, 3.00%#	117	0.08
EUR	100,000	Heimstaden Bostad AB, 3.63%#	97	0.06
EUR	225,000	Heimstaden Bostad AB, 6.25%#	227	0.15
EUR	100,000	Intrum AB, 3.00%, 15/09/2027	84	0.06
EUR	300,000	Intrum AB, 3.50%, 15/07/2026	255	0.17
EUR	100,000	Intrum AB, 4.87%, 15/08/2025	86	0.06
EUR	200,000	Intrum AB, 9.25%, 15/03/2028	178	0.12
EUR	120,000	Preem Holdings AB, 12.00%, 30/06/2027	125	0.08
EUR	275,000	Samhallsbyggnadsbolaget I Norden Holding AB, 0.75%, 14/11/2028	217	0.14
EUR	300,000	Samhallsbyggnadsbolaget I Norden Holding AB, 2.25%, 12/07/2027	267	0.18
EUR	200,000	Samhallsbyggnadsbolaget I Norden Holding AB, 2.38%, 04/08/2026	191	0.13
EUR	425,000	Verisure Holding AB, 3.25%, 15/02/2027	422	0.28
EUR	400,000	Verisure Holding AB, 3.87%, 15/07/2026	399	0.27
EUR	200,000	Verisure Holding AB, 5.50%, 15/05/2030	207	0.14
EUR	100,000	Verisure Holding AB, 7.12%, 01/02/2028^	104	0.07
EUR	160,000	Verisure Holding AB, 9.25%, 15/10/2027	167	0.11
EUR	500,000	Verisure Midholding AB, 5.25%, 15/02/2029^	502	0.33
EUR	200,000	Volvo Car AB, 2.50%, 07/10/2027	198	0.13
EUR	200,000	Volvo Car AB, 4.20%, 10/06/2029	201	0.13
EUR	200,000	Volvo Car AB, 4.25%, 31/05/2028	205	0.14
EUR	200,000	Volvo Car AB, 4.75%, 08/05/2030	205	0.14
		Total Sweden	**6,045**	**4.03**
		United Kingdom (30 June 2024: 5.96%)		
EUR	200,000	Alexandrite Monnet UK Holdco Plc, 10.50%, 15/05/2029	220	0.15
EUR	225,000	Allwyn Entertainment Financing UK Plc, 7.25%, 30/04/2030	238	0.16
EUR	400,000	Amber Finco Plc, 6.62%, 15/07/2029^	419	0.28
EUR	375,000	BCP V Modular Services Finance II Plc, 4.75%, 30/11/2028	368	0.24
EUR	100,000	BCP V Modular Services Finance Plc, 6.75%, 30/11/2029	89	0.06
EUR	300,000	Bellis Acquisition Co Plc, 8.00%, 01/07/2031	301	0.20
EUR	400,000	Belron UK Finance Plc, 4.63%, 15/10/2029	408	0.27
EUR	275,000	British Telecommunications Plc, 5.13%, 03/10/2054	286	0.19
EUR	200,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.62%, 15/02/2032	206	0.14
EUR	300,000	Carnival Plc, 1.00%, 28/10/2029^	270	0.18

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	100,000	Drax Finco Plc, 5.87%, 15/04/2029^	105	0.07
EUR	200,000	EC Finance Plc, 3.25%, 15/10/2026	195	0.13
EUR	200,000	eG Global Finance Plc, 11.00%, 30/11/2028	220	0.15
EUR	100,000	INEOS Finance Plc, 5.63%, 15/08/2030^	97	0.06
EUR	325,000	INEOS Finance Plc, 6.37%, 15/04/2029	329	0.22
EUR	200,000	INEOS Finance Plc, 6.62%, 15/05/2028	205	0.14
EUR	300,000	INEOS Quattro Finance 2 Plc, 6.75%, 15/04/2030^	277	0.18
EUR	300,000	INEOS Quattro Finance 2 Plc, 8.50%, 15/03/2029	299	0.20
EUR	200,000	International Game Technology Plc, 2.38%, 15/04/2028	195	0.13
EUR	100,000	International Personal Finance Plc, 10.75%, 14/12/2029	110	0.07
EUR	200,000	Jaguar Land Rover Automotive Plc, 4.50%, 15/07/2028	202	0.13
EUR	100,000	Jaguar Land Rover Automotive Plc, 6.87%, 15/11/2026	105	0.07
EUR	200,000	Mobico Group Plc, 4.88%, 26/09/2031	162	0.11
EUR	150,000	NGG Finance Plc, 2.13%, 05/09/2082	146	0.10
EUR	100,000	NGG Finance Plc, 2.13%, 05/09/2082	98	0.06
EUR	350,000	Nomad Foods Bondco Plc, 2.50%, 24/06/2028	341	0.23
EUR	150,000	OEG Finance Plc, 7.25%, 27/09/2029^	157	0.10
EUR	200,000	Paysafe Finance Plc / Paysafe Holdings US Corp, 3.00%, 15/06/2029	187	0.12
EUR	100,000	PeopleCert Wisdom Issuer Plc, 5.75%, 15/09/2026	100	0.07
EUR	200,000	PEU Fin Plc, 7.25%, 01/07/2028	207	0.14
EUR	200,000	Pinnacle Bidco Plc, 8.25%, 11/10/2028	210	0.14
EUR	200,000	Project Grand UK Plc, 9.00%, 01/06/2029	213	0.14
EUR	125,000	Sherwood Financing Plc, 7.62%, 15/12/2029	126	0.08
EUR	100,000	SIG Plc, 9.75%, 31/10/2029	98	0.07
EUR	100,000	Synthomer Plc, 7.37%, 02/05/2029^	99	0.07
EUR	100,000	Titan Global Finance Plc, 2.75%, 09/07/2027	100	0.07
EUR	200,000	Victoria Plc, 3.63%, 24/08/2026^	191	0.13
EUR	100,000	Victoria Plc, 3.75%, 15/03/2028	40	0.03
EUR	200,000	Virgin Media Finance Plc, 3.75%, 15/07/2030	190	0.13
EUR	325,000	Vmed O2 UK Financing I Plc, 3.25%, 31/01/2031^	309	0.21
EUR	300,000	Vmed O2 UK Financing I Plc, 5.62%, 15/04/2032	307	0.20
EUR	380,000	Vodafone Group Plc, 2.63%, 27/08/2080	379	0.25
EUR	475,000	Vodafone Group Plc, 3.00%, 27/08/2080^	451	0.30
EUR	200,000	Vodafone Group Plc, 4.20%, 03/10/2078^	203	0.13
EUR	300,000	Vodafone Group Plc, 6.50%, 30/08/2084	328	0.22
EUR	550,000	Zegona Finance Plc, 6.75%, 15/07/2029	584	0.39
		Total United Kingdom	**10,370**	**6.91**
		United States (30 June 2024: 5.35%)		
EUR	315,000	Allied Universal Holdco LLC / Allied Universal Finance Corp / Atlas Luxco 4 Sarl, 3.62%, 01/06/2028	307	0.20
EUR	200,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 2.00%, 01/09/2028	190	0.13
EUR	200,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 3.00%, 01/09/2029	179	0.12
EUR	200,000	Avantor Funding Inc, 3.87%, 15/07/2028	199	0.13
EUR	200,000	Ball Corp, 1.50%, 15/03/2027	196	0.13
EUR	325,000	Ball Corp, 4.25%, 01/07/2032	329	0.22
EUR	250,000	Belden Inc, 3.38%, 15/07/2027	249	0.17
EUR	100,000	Belden Inc, 3.38%, 15/07/2031	96	0.06
EUR	100,000	Belden Inc, 3.87%, 15/03/2028	100	0.07
EUR	200,000	Celanese US Holdings LLC, 0.63%, 10/09/2028	180	0.12
EUR	200,000	Celanese US Holdings LLC, 2.13%, 01/03/2027	197	0.13
EUR	200,000	Celanese US Holdings LLC, 4.78%, 19/07/2026	204	0.14
EUR	225,000	Celanese US Holdings LLC, 5.00%, 15/04/2031	224	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	300,000	Celanese US Holdings LLC, 5.59%, 19/01/2029	316	0.21
EUR	100,000	Clarios Global LP / Clarios US Finance Co, 4.75%, 15/06/2031	100	0.07
EUR	225,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.37%, 15/12/2030	236	0.16
EUR	100,000	Graphic Packaging International LLC, 2.63%, 01/02/2029	96	0.06
EUR	200,000	Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl, 7.87%, 01/05/2029	207	0.14
EUR	275,000	IQVIA Inc, 2.25%, 15/01/2028	267	0.18
EUR	350,000	IQVIA Inc, 2.25%, 15/03/2029	335	0.22
EUR	300,000	IQVIA Inc, 2.88%, 15/06/2028^	296	0.20
EUR	200,000	Kronos International Inc, 9.50%, 15/03/2029	215	0.14
EUR	200,000	Levi Strauss & Co, 3.38%, 15/03/2027	200	0.13
EUR	175,000	MPT Operating Partnership LP / MPT Finance Corp, 0.99%, 15/10/2026	162	0.11
EUR	425,000	MPT Operating Partnership LP / MPT Finance Corp, 7.00%, 15/02/2032	435	0.29
EUR	200,000	Olympus Water US Holding Corp, 3.87%, 01/10/2028^	196	0.13
EUR	100,000	Olympus Water US Holding Corp, 5.37%, 01/10/2029	92	0.06
EUR	300,000	Olympus Water US Holding Corp, 9.62%, 15/11/2028	315	0.21
EUR	525,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 2.88%, 30/04/2028	512	0.34
EUR	200,000	Primo Water Holdings Inc / Triton Water Holdings Inc, 3.87%, 31/10/2028	199	0.13
EUR	200,000	RAY Financing LLC, 6.50%, 15/07/2031	209	0.14
EUR	125,000	SCIL IV LLC / SCIL USA Holdings LLC, 4.37%, 01/11/2026	125	0.08
EUR	100,000	SCIL IV LLC / SCIL USA Holdings LLC, 9.50%, 15/07/2028^	105	0.07
EUR	300,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 5.50%, 15/05/2033	310	0.21
EUR	200,000	Silgan Holdings Inc, 2.25%, 01/06/2028	193	0.13
EUR	275,000	Standard Industries Inc, 2.25%, 21/11/2026^	272	0.18
EUR	200,000	UGI International LLC, 2.50%, 01/12/2029	187	0.12
EUR	125,000	VF Corp, 0.25%, 25/02/2028	109	0.07
EUR	100,000	VF Corp, 0.63%, 25/02/2032	70	0.05
EUR	300,000	VF Corp, 4.25%, 07/03/2029	287	0.19
EUR	300,000	Walgreens Boots Alliance Inc, 2.13%, 20/11/2026	295	0.20
		Total United States	**8,991**	**5.99**
Total investments in corporate debt instruments			**147,618**	**98.40**
Government debt instruments (30 June 2024: 0.19%)				
		United States (30 June 2024: 0.19%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**147,619**	**98.40**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter forward currency contracts^Ø (30 June 2024: 0.00%)							
GBP Hedged (Dist)							
EUR	249,303	GBP	213,205	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**-**	**0.00**
USD Hedged (Acc)							
EUR	1,773,040	USD	2,041,543	State Street Bank and Trust Company	02/07/2025	34	0.02
Total unrealised gain						**34**	**0.02**
USD Hedged (Dist)							
EUR	3	USD	3	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**34**	**0.02**
CHF Hedged (Acc)							
CHF	57,330,842	EUR	61,575,826	State Street Bank and Trust Company	02/07/2025	(219)	(0.15)

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
CHF Hedged (Acc) (continued)							
EUR	1,441,575	CHF	1,351,365	State Street Bank and Trust Company	02/07/2025	(5)	0.00
Total unrealised loss						**(224)**	**(0.15)**
GBP Hedged (Dist)							
GBP	821,062	EUR	972,816	State Street Bank and Trust Company	02/07/2025	(14)	(0.01)
Total unrealised loss						**(14)**	**(0.01)**
USD Hedged (Acc)							
USD	20,373,768	EUR	17,912,398	State Street Bank and Trust Company	02/07/2025	(556)	(0.37)
Total unrealised loss						**(556)**	**(0.37)**
USD Hedged (Dist)							
USD	291,455	EUR	255,411	State Street Bank and Trust Company	02/07/2025	(7)	0.00
Total unrealised loss						**(7)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(801)**	**(0.53)**
Total over-the-counter financial derivative instruments						**(767)**	**(0.51)**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	147,653	98.42
Total financial liabilities at fair value through profit or loss	(801)	(0.53)
Cash	92	0.06
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.87%)**		
6,705 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund~	718	0.48
Total cash equivalents	**718**	**0.48**
Other assets and liabilities	2,359	1.57
Net asset value attributable to redeemable shareholders	**150,101**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
# Security is perpetual without predetermined maturity date.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
× Investments which are less than EUR 500 have been rounded down to zero.
Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.85
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Over-the-counter financial derivative instruments	0.02
Other assets	5.13
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Over-the-counter forward currency contracts	84,180

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Government debt instruments				
		Australia		
AUD	65,000	Australia Government Bond, 0.50%, 21/09/2026	41	0.00
AUD	2,770,000	Australia Government Bond, 1.00%, 21/12/2030^	1,586	0.05
AUD	9,350,000	Australia Government Bond, 1.00%, 21/11/2031^	5,188	0.15
AUD	1,980,000	Australia Government Bond, 1.25%, 21/05/2032^	1,098	0.03
AUD	4,370,000	Australia Government Bond, 1.50%, 21/06/2031^	2,538	0.08
AUD	1,040,000	Australia Government Bond, 1.75%, 21/11/2032^	589	0.02
AUD	2,937,000	Australia Government Bond, 1.75%, 21/06/2051^	1,046	0.03
AUD	1,260,000	Australia Government Bond, 2.25%, 21/05/2028^	803	0.02
AUD	1,380,000	Australia Government Bond, 2.50%, 21/05/2030^	866	0.03
AUD	10,290,000	Australia Government Bond, 2.75%, 21/11/2027^	6,670	0.20
AUD	1,197,000	Australia Government Bond, 2.75%, 21/11/2028^	771	0.02
AUD	4,422,000	Australia Government Bond, 2.75%, 21/11/2029^	2,821	0.08
AUD	1,310,000	Australia Government Bond, 2.75%, 21/06/2035	760	0.02
AUD	1,314,000	Australia Government Bond, 2.75%, 21/05/2041^	689	0.02
AUD	410,000	Australia Government Bond, 3.00%, 21/11/2033^	249	0.01
AUD	1,150,000	Australia Government Bond, 3.00%, 21/03/2047^	576	0.02
AUD	4,300,000	Australia Government Bond, 3.25%, 21/04/2029^	2,809	0.08
AUD	325,000	Australia Government Bond, 3.25%, 21/06/2039^	188	0.01
AUD	3,366,000	Australia Government Bond, 3.50%, 21/12/2034^	2,101	0.06
AUD	1,886,000	Australia Government Bond, 3.75%, 21/05/2034^	1,208	0.04
AUD	4,961,000	Australia Government Bond, 3.75%, 21/04/2037^	3,095	0.09
AUD	1,639,000	Australia Government Bond, 4.25%, 21/06/2034^	1,090	0.03
AUD	1,317,000	Australia Government Bond, 4.25%, 21/12/2035^	868	0.03
AUD	310,000	Australia Government Bond, 4.25%, 21/03/2036^	204	0.01
AUD	910,000	Australia Government Bond, 4.50%, 21/04/2033^	620	0.02
AUD	2,525,000	Australia Government Bond, 4.75%, 21/04/2027^	1,699	0.05
AUD	69,000	Australia Government Bond, 4.75%, 21/06/2054^	45	0.00
		Total Australia	**40,218**	**1.20**
		Austria		
EUR	2,110,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	2,309	0.07
Government debt instruments (continued)				
		Austria (continued)		
EUR	2,170,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	2,287	0.07
EUR	1,295,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	1,322	0.04
EUR	96,000	Republic of Austria Government Bond, 0.00%, 20/10/2040	68	0.00
EUR	307,000	Republic of Austria Government Bond, 0.25%, 20/10/2036	262	0.01
EUR	903,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	1,033	0.03
EUR	4,401,000	Republic of Austria Government Bond, 0.50%, 20/02/2029	4,861	0.14
EUR	56,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	24	0.00
EUR	634,000	Republic of Austria Government Bond, 0.75%, 20/10/2026	734	0.02
EUR	290,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	329	0.01
EUR	489,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	311	0.01
EUR	88,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	33	0.00
EUR	410,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	431	0.01
EUR	2,028,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	1,667	0.05
EUR	259,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	149	0.00
EUR	640,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	553	0.02
EUR	160,000	Republic of Austria Government Bond, 2.00%, 15/07/2026	188	0.01
EUR	1,025,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	737	0.02
EUR	160,000	Republic of Austria Government Bond, 2.40%, 23/05/2034	181	0.01
EUR	280,000	Republic of Austria Government Bond, 2.90%, 23/05/2029	337	0.01
EUR	1,407,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	1,668	0.05
EUR	1,884,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	2,217	0.07
EUR	150,000	Republic of Austria Government Bond, 2.95%, 20/02/2035	176	0.00
EUR	389,000	Republic of Austria Government Bond, 3.15%, 20/06/2044^	439	0.01
EUR	804,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	872	0.03
EUR	907,000	Republic of Austria Government Bond, 3.20%, 15/07/2039	1,053	0.03
EUR	538,000	Republic of Austria Government Bond, 3.45%, 20/10/2030	663	0.02
EUR	90,000	Republic of Austria Government Bond, 3.80%, 26/01/2062	109	0.00
EUR	3,152,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	4,062	0.12
		Total Austria	**29,075**	**0.86**
		Belgium		
EUR	357,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	400	0.01

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iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Belgium (continued)		
EUR	448,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	446	0.01
EUR	567,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030^	593	0.02
EUR	1,650,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	1,643	0.05
EUR	923,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040	690	0.02
EUR	187,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071	69	0.00
EUR	3,065,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027	3,518	0.10
EUR	562,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028^	635	0.02
EUR	2,160,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	2,403	0.07
EUR	4,480,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031^	4,797	0.14
EUR	610,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033^	638	0.02
EUR	1,663,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	1,126	0.03
EUR	160,000	Kingdom of Belgium Government Bond, 1.45%, 22/06/2037	153	0.00
EUR	281,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	223	0.01
EUR	700,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050	538	0.02
EUR	270,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038	267	0.01
EUR	1,167,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	861	0.03
EUR	283,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057	228	0.01
EUR	489,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029	582	0.02
EUR	523,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	567	0.02
EUR	1,445,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034^	1,667	0.05
EUR	628,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	743	0.02
EUR	800,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034	939	0.03
EUR	300,000	Kingdom of Belgium Government Bond, 3.10%, 22/06/2035	351	0.01
EUR	845,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	883	0.03
EUR	1,460,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2042	1,670	0.05
EUR	156,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043	178	0.01
EUR	739,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	797	0.02
EUR	1,262,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045	1,486	0.04
EUR	2,490,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032	3,151	0.09
EUR	1,360,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041	1,724	0.05
EUR	3,280,000	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035	4,464	0.13
		Total Belgium	**38,430**	**1.14**
		Canada		
CAD	82,000	Canadian Government Bond, 2.75%, 01/12/2064	50	0.00
CAD	3,410,000	Canadian Government Bond, 3.00%, 01/03/2032	2,494	0.07
CAD	56,000	Canadian Government Bond, 3.24%, 24/08/2027	42	0.00
CAD	290,000	Canadian Government Bond, 3.50%, 01/03/2034	217	0.01
CAD	548,000	Canadian Government Bond, 3.50%, 01/12/2045	401	0.01
CAD	1,812,000	Canadian Government Bond, 4.00%, 01/06/2041	1,414	0.04
CAD	690,000	Canadian Government Bond, 5.00%, 01/06/2037	585	0.02
CAD	1,259,000	Canadian When Issued Government Bond, 0.50%, 01/12/2030	811	0.02
CAD	704,000	Canadian When Issued Government Bond, 0.75%, 01/09/2026	507	0.02
CAD	710,000	Canadian When Issued Government Bond, 1.00%, 01/03/2027	509	0.02
CAD	4,298,000	Canadian When Issued Government Bond, 1.00%, 01/06/2027	3,057	0.09
CAD	7,539,000	Canadian When Issued Government Bond, 1.25%, 01/06/2031	5,084	0.15
CAD	4,410,000	Canadian When Issued Government Bond, 1.50%, 01/06/2030	2,992	0.09
CAD	2,052,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	1,371	0.04
CAD	970,000	Canadian When Issued Government Bond, 1.75%, 01/06/2028	698	0.02
CAD	537,000	Canadian When Issued Government Bond, 1.75%, 01/06/2032	367	0.01
CAD	730,000	Canadian When Issued Government Bond, 1.75%, 01/12/2053	361	0.01
CAD	1,000,000	Canadian When Issued Government Bond, 2.00%, 01/06/2029	719	0.02
CAD	3,506,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	1,874	0.06
CAD	880,000	Canadian When Issued Government Bond, 2.50%, 01/12/2032	618	0.02
CAD	2,963,000	Canadian When Issued Government Bond, 2.50%, 01/12/2048	1,892	0.06
CAD	510,000	Canadian When Issued Government Bond, 2.75%, 01/09/2027	375	0.01
CAD	3,140,000	Canadian When Issued Government Bond, 2.75%, 01/09/2030	2,285	0.07
CAD	980,000	Canadian When Issued Government Bond, 2.75%, 01/06/2033	697	0.02
CAD	571,000	Canadian When Issued Government Bond, 2.75%, 01/12/2033	420	0.01
CAD	4,518,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	2,806	0.08
CAD	930,000	Canadian When Issued Government Bond, 2.75%, 01/12/2057	669	0.02
CAD	8,070,000	Canadian When Issued Government Bond, 3.00%, 01/05/2027	5,929	0.18

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
CAD	710,000	Canadian When Issued Government Bond, 3.00%, 01/12/2034	519	0.02
CAD	4,010,000	Canadian When Issued Government Bond, 3.25%, 01/02/2027	2,956	0.09
CAD	1,386,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	1,059	0.03
CAD	8,500,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	6,115	0.18
CAD	2,530,000	Canadian When Issued Government Bond, 3.25%, 01/06/2035	1,846	0.05
CAD	322,000	Canadian When Issued Government Bond, 3.50%, 01/03/2028	241	0.01
CAD	990,000	Canadian When Issued Government Bond, 3.50%, 01/09/2028	737	0.02
CAD	2,056,000	Canadian When Issued Government Bond, 3.50%, 01/03/2030	1,500	0.04
CAD	570,000	Canadian When Issued Government Bond, 4.00%, 01/11/2026	421	0.01
CAD	733,000	Canadian When Issued Government Bond, 4.00%, 01/09/2029	552	0.02
		Total Canada	**55,190**	**1.64**
		Chile		
CLP	85,000,000	Bonos de la Tesoreria de la Republica en pesos, 0.00%, 06/05/2027	83	0.00
CLP	105,000,000	Bonos de la Tesoreria de la Republica en pesos, 2.80%, 01/10/2033	91	0.00
CLP	1,335,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.70%, 01/09/2030	1,384	0.04
CLP	155,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/03/2035	159	0.00
CLP	235,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.10%, 15/07/2050	233	0.01
CLP	185,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.30%, 01/11/2037	191	0.01
CLP	205,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.80%, 01/10/2029	224	0.01
CLP	10,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.80%, 01/10/2034	11	0.00
CLP	110,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/04/2033	121	0.00
CLP	830,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.20%, 01/10/2040	935	0.03
		Total Chile	**3,432**	**0.10**
		Croatia		
EUR	320,000	Croatia Government International Bond, 2.88%, 22/04/2032	378	0.01
EUR	1,440,000	Croatia Government International Bond, 3.37%, 12/03/2034	1,736	0.05
EUR	100,000	Croatia Government International Bond, 4.00%, 14/06/2035	126	0.01
		Total Croatia	**2,240**	**0.07**
		Cyprus		
EUR	190,000	Cyprus Government International Bond, 4.13%, 13/04/2033	243	0.01
		Total Cyprus	**243**	**0.01**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Czech Republic		
CZK	4,200,000	Czech Republic Government Bond, 0.05%, 29/11/2029	170	0.01
CZK	29,680,000	Czech Republic Government Bond, 0.25%, 10/02/2027	1,337	0.04
CZK	27,980,000	Czech Republic Government Bond, 0.95%, 15/05/2030	1,163	0.03
CZK	2,750,000	Czech Republic Government Bond, 1.20%, 13/03/2031	113	0.00
CZK	1,050,000	Czech Republic Government Bond, 1.50%, 24/04/2040	34	0.00
CZK	3,260,000	Czech Republic Government Bond, 1.75%, 23/06/2032	134	0.00
CZK	250,000	Czech Republic Government Bond, 1.95%, 30/07/2037	9	0.00
CZK	31,300,000	Czech Republic Government Bond, 2.00%, 13/10/2033	1,267	0.04
CZK	21,280,000	Czech Republic Government Bond, 3.00%, 03/03/2033	938	0.03
CZK	6,970,000	Czech Republic Government Bond, 3.50%, 30/05/2035	312	0.01
CZK	2,070,000	Czech Republic Government Bond, 3.60%, 03/06/2036	92	0.00
CZK	3,940,000	Czech Republic Government Bond, 4.50%, 11/11/2032	192	0.01
CZK	2,120,000	Czech Republic Government Bond, 4.85%, 26/11/2057	99	0.00
CZK	39,830,000	Czech Republic Government Bond, 4.90%, 14/04/2034	1,992	0.06
CZK	16,790,000	Czech Republic Government Bond, 5.00%, 30/09/2030^	842	0.03
CZK	7,860,000	Czech Republic Government Bond, 5.50%, 12/12/2028	396	0.01
CZK	7,200,000	Czech Republic Government Bond, 5.75%, 29/03/2029^	367	0.01
CZK	1,050,000	Czech Republic Government Bond, 6.20%, 16/06/2031	56	0.00
		Total Czech Republic	**9,513**	**0.28**
		Denmark		
DKK	1,856,000	Denmark Government Bond, 0.00%, 15/11/2031	254	0.01
DKK	2,060,000	Denmark Government Bond, 0.00%, 15/11/2031	282	0.01
DKK	1,504,000	Denmark Government Bond, 0.25%, 15/11/2052	123	0.00
DKK	7,500,000	Denmark Government Bond, 0.50%, 15/11/2027	1,147	0.04
DKK	57,000	Denmark Government Bond, 0.50%, 15/11/2029	8	0.00
DKK	2,712,000	Denmark Government Bond, 2.25%, 15/11/2033	422	0.01
DKK	401,000	Denmark Government Bond, 2.25%, 15/11/2033	63	0.00
DKK	4,760,000	Denmark Government Bond, 2.25%, 15/11/2035	729	0.02
DKK	14,038,000	Denmark Government Bond, 4.50%, 15/11/2039	2,669	0.08
		Total Denmark	**5,697**	**0.17**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Finland		
EUR	170,000	Finland Government Bond, 0.00%, 15/09/2026^	195	0.01
EUR	26,000	Finland Government Bond, 0.00%, 15/09/2030^	27	0.00
EUR	2,082,000	Finland Government Bond, 0.13%, 15/09/2031	2,101	0.06
EUR	270,000	Finland Government Bond, 0.13%, 15/04/2036	231	0.01
EUR	155,000	Finland Government Bond, 0.13%, 15/04/2052	77	0.00
EUR	157,000	Finland Government Bond, 0.25%, 15/09/2040^	117	0.00
EUR	250,000	Finland Government Bond, 0.50%, 15/09/2027	284	0.01
EUR	628,000	Finland Government Bond, 0.50%, 15/09/2028	700	0.02
EUR	190,000	Finland Government Bond, 0.50%, 15/09/2029	207	0.01
EUR	368,000	Finland Government Bond, 0.50%, 15/04/2043	265	0.01
EUR	620,000	Finland Government Bond, 0.75%, 15/04/2031	659	0.02
EUR	110,000	Finland Government Bond, 1.13%, 15/04/2034	112	0.00
EUR	124,000	Finland Government Bond, 1.37%, 15/04/2027	144	0.00
EUR	60,000	Finland Government Bond, 1.37%, 15/04/2047	48	0.00
EUR	290,000	Finland Government Bond, 1.50%, 15/09/2032	314	0.01
EUR	240,000	Finland Government Bond, 2.50%, 15/04/2030	283	0.01
EUR	1,736,000	Finland Government Bond, 2.62%, 04/07/2042	1,843	0.05
EUR	150,000	Finland Government Bond, 2.75%, 15/04/2038	167	0.01
EUR	1,370,000	Finland Government Bond, 2.87%, 15/04/2029	1,644	0.05
EUR	524,000	Finland Government Bond, 2.95%, 15/04/2055	545	0.02
EUR	276,000	Finland Government Bond, 3.00%, 15/09/2033	328	0.01
EUR	896,000	Finland Government Bond, 3.00%, 15/09/2034	1,058	0.03
EUR	930,000	Finland Government Bond, 3.00%, 15/09/2035	1,089	0.03
EUR	120,000	Finland Government Bond, 3.20%, 15/04/2045	136	0.00
		Total Finland	**12,574**	**0.37**
		France		
EUR	1,863,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	2,119	0.06
EUR	5,160,000	French Republic Government Bond OAT, 0.00%, 25/11/2029^	5,444	0.16
EUR	2,632,000	French Republic Government Bond OAT, 0.00%, 25/11/2030^	2,687	0.08
EUR	3,628,000	French Republic Government Bond OAT, 0.00%, 25/11/2031	3,574	0.11
EUR	1,850,000	French Republic Government Bond OAT, 0.00%, 25/05/2032^	1,787	0.05
EUR	1,320,000	French Republic Government Bond OAT, 0.00%, 25/05/2032	1,275	0.04
EUR	2,550,000	French Republic Government Bond OAT, 0.25%, 25/11/2026^	2,924	0.09
EUR	1,830,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	1,999	0.06
EUR	1,160,000	French Republic Government Bond OAT, 0.50%, 25/05/2040	875	0.03
EUR	1,808,000	French Republic Government Bond OAT, 0.50%, 25/06/2044^	1,197	0.04
EUR	647,000	French Republic Government Bond OAT, 0.50%, 25/05/2072^	209	0.01
EUR	4,470,000	French Republic Government Bond OAT, 0.75%, 25/02/2028^	5,063	0.15
EUR	15,940,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	17,968	0.53
EUR	1,935,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	2,158	0.06
EUR	850,000	French Republic Government Bond OAT, 0.75%, 25/05/2052	476	0.01
EUR	2,937,000	French Republic Government Bond OAT, 0.75%, 25/05/2053^	1,597	0.05
EUR	11,420,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	13,163	0.39
EUR	16,168,000	French Republic Government Bond OAT, 1.25%, 25/05/2034^	16,219	0.48
EUR	3,516,000	French Republic Government Bond OAT, 1.25%, 25/05/2036^	3,337	0.10
EUR	1,636,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	1,470	0.04
EUR	15,590,000	French Republic Government Bond OAT, 1.50%, 25/05/2031^	17,127	0.51
EUR	4,711,000	French Republic Government Bond OAT, 1.50%, 25/05/2050^	3,421	0.10
EUR	5,903,000	French Republic Government Bond OAT, 1.75%, 25/06/2039^	5,569	0.17
EUR	695,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	442	0.01
EUR	3,270,000	French Republic Government Bond OAT, 2.00%, 25/11/2032^	3,603	0.11
EUR	3,100,000	French Republic Government Bond OAT, 2.00%, 25/05/2048^	2,620	0.08
EUR	1,800,000	French Republic Government Bond OAT, 2.40%, 24/09/2028^	2,122	0.06
EUR	1,393,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	1,651	0.05
EUR	6,626,000	French Republic Government Bond OAT, 2.50%, 25/05/2030^	7,768	0.23
EUR	6,040,000	French Republic Government Bond OAT, 2.50%, 25/05/2043	5,943	0.18
EUR	4,571,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	5,448	0.16
EUR	4,183,000	French Republic Government Bond OAT, 2.75%, 25/02/2029^	4,980	0.15
EUR	3,774,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	4,476	0.13
EUR	1,223,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	1,434	0.04
EUR	1,505,000	French Republic Government Bond OAT, 3.00%, 25/11/2034^	1,737	0.05
EUR	258,000	French Republic Government Bond OAT, 3.00%, 25/06/2049^	262	0.01

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	835,000	French Republic Government Bond OAT, 3.00%, 25/05/2054^	812	0.02
EUR	2,670,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	3,116	0.09
EUR	1,703,000	French Republic Government Bond OAT, 3.25%, 25/05/2045^	1,851	0.06
EUR	2,759,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	2,802	0.08
EUR	5,424,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	6,561	0.20
EUR	1,010,000	French Republic Government Bond OAT, 3.60%, 25/05/2042	1,167	0.04
EUR	300,000	French Republic Government Bond OAT, 3.75%, 25/05/2056^	333	0.01
EUR	667,000	French Republic Government Bond OAT, 4.00%, 25/10/2038^	822	0.02
EUR	2,020,000	French Republic Government Bond OAT, 4.00%, 25/04/2055^	2,366	0.07
EUR	4,425,000	French Republic Government Bond OAT, 4.00%, 25/04/2060^	5,132	0.15
EUR	1,964,000	French Republic Government Bond OAT, 4.50%, 25/04/2041^	2,536	0.08
EUR	1,378,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	1,822	0.05
EUR	170,000	French Republic Government Bond OAT, 5.50%, 25/04/2029	222	0.01
EUR	910,000	French Republic Government Bond OAT, 5.75%, 25/10/2032^	1,267	0.04
		Total France	**184,953**	**5.50**
		Germany		
EUR	1,417,000	Bundesobligation, 0.00%, 09/10/2026^	1,625	0.05
EUR	6,420,000	Bundesobligation, 0.00%, 16/04/2027	7,295	0.22
EUR	1,540,000	Bundesobligation, 1.30%, 15/10/2027^	1,786	0.05
EUR	115,000	Bundesobligation, 1.30%, 15/10/2027	133	0.00
EUR	1,128,000	Bundesobligation, 2.10%, 12/04/2029	1,327	0.04
EUR	640,000	Bundesobligation, 2.10%, 12/04/2029	753	0.02
EUR	1,390,000	Bundesobligation, 2.20%, 13/04/2028	1,645	0.05
EUR	1,337,000	Bundesobligation, 2.40%, 19/10/2028	1,590	0.05
EUR	3,960,000	Bundesobligation, 2.40%, 18/04/2030	4,699	0.14
EUR	594,000	Bundesobligation, 2.50%, 11/10/2029	709	0.02
EUR	574,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027^	645	0.02
EUR	1,210,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028^	1,331	0.04
EUR	1,280,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029^	1,382	0.04
EUR	5,330,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^	5,681	0.17
EUR	9,770,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	10,285	0.31
EUR	470,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	495	0.02
EUR	980,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^	1,018	0.03
EUR	790,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	809	0.02
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	410	0.01
EUR	430,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032^	434	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	290,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	263	0.01
EUR	520,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	456	0.01
EUR	2,819,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,565	0.05
EUR	4,335,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	2,412	0.07
EUR	4,275,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	2,232	0.07
EUR	6,175,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	7,070	0.21
EUR	3,290,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^	3,667	0.11
EUR	1,000,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^	1,103	0.03
EUR	1,280,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	1,461	0.04
EUR	8,310,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^	9,416	0.28
EUR	2,279,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	2,152	0.06
EUR	2,094,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	1,742	0.05
EUR	4,453,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032^	5,004	0.15
EUR	1,991,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	1,782	0.05
EUR	540,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	484	0.02
EUR	670,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	786	0.02
EUR	1,953,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	2,236	0.07
EUR	930,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	1,083	0.03
EUR	290,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	344	0.01
EUR	5,730,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^	6,672	0.20
EUR	4,557,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^	4,978	0.15
EUR	1,835,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	1,987	0.06
EUR	2,248,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	2,345	0.07
EUR	4,060,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	4,811	0.14
EUR	6,083,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	7,165	0.21
EUR	2,039,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	2,291	0.07
EUR	2,430,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	2,737	0.08
EUR	472,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	576	0.02
EUR	820,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	1,082	0.03
EUR	3,010,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039^	4,095	0.12
EUR	690,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	955	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	2,050,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	2,945	0.09
EUR	1,290,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	1,769	0.05
EUR	13,873,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	16,321	0.49
EUR	830,000	Bundesschatzanweisungen, 2.20%, 11/03/2027	980	0.03
EUR	400,000	Bundesschatzanweisungen, 2.70%, 17/09/2026^	474	0.02
		Total Germany	**151,493**	**4.51**
		Greece		
EUR	800,000	Hellenic Republic Government Bond, 0.75%, 18/06/2031	837	0.03
EUR	107,000	Hellenic Republic Government Bond, 1.50%, 18/06/2030	119	0.00
EUR	370,000	Hellenic Republic Government Bond, 1.75%, 18/06/2032	404	0.01
EUR	110,000	Hellenic Republic Government Bond, 1.88%, 23/07/2026	129	0.01
EUR	80,000	Hellenic Republic Government Bond, 1.88%, 24/01/2052	62	0.00
EUR	225,000	Hellenic Republic Government Bond, 3.38%, 15/06/2034	269	0.01
EUR	150,000	Hellenic Republic Government Bond, 3.62%, 15/06/2035	181	0.01
EUR	100,000	Hellenic Republic Government Bond, 3.75%, 30/01/2028	122	0.00
EUR	765,000	Hellenic Republic Government Bond, 3.87%, 15/06/2028	941	0.03
EUR	1,840,000	Hellenic Republic Government Bond, 3.90%, 30/01/2033	2,291	0.07
EUR	1,640,000	Hellenic Republic Government Bond, 4.00%, 30/01/2037	2,033	0.06
EUR	99,000	Hellenic Republic Government Bond, 4.12%, 15/06/2054	116	0.00
EUR	100,000	Hellenic Republic Government Bond, 4.20%, 30/01/2042	123	0.00
EUR	250,000	Hellenic Republic Government Bond, 4.25%, 15/06/2033	319	0.01
EUR	556,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038	704	0.02
		Total Greece	**8,650**	**0.26**
		Hong Kong		
HKD	850,000	Hong Kong Government Infrastructure Bond Programme, 3.23%, 05/12/2029	113	0.00
		Total Hong Kong	**113**	**0.00**
		Hungary		
HUF	46,520,000	Hungary Government Bond, 1.50%, 26/08/2026^	130	0.01
HUF	39,330,000	Hungary Government Bond, 2.00%, 23/05/2029^	99	0.00
HUF	732,940,000	Hungary Government Bond, 2.75%, 22/12/2026	2,051	0.06
HUF	76,220,000	Hungary Government Bond, 3.00%, 27/10/2038	146	0.01
HUF	196,300,000	Hungary Government Bond, 3.00%, 25/04/2041	349	0.01
Government debt instruments (continued)				
		Hungary (continued)		
HUF	37,040,000	Hungary Government Bond, 3.25%, 22/10/2031	90	0.00
HUF	106,040,000	Hungary Government Bond, 4.50%, 23/03/2028^	297	0.01
HUF	38,720,000	Hungary Government Bond, 4.50%, 27/05/2032	100	0.00
HUF	158,230,000	Hungary Government Bond, 4.75%, 24/11/2032	412	0.01
HUF	31,570,000	Hungary Government Bond, 7.00%, 24/10/2035^	92	0.00
HUF	52,520,000	Hungary Government Bond, 9.50%, 21/10/2026	160	0.01
		Total Hungary	**3,926**	**0.12**
		Indonesia		
IDR	44,372,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	2,696	0.08
IDR	3,951,000,000	Indonesia Treasury Bond, 6.25%, 15/06/2036	235	0.01
IDR	5,415,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	335	0.01
IDR	6,301,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	385	0.01
IDR	7,601,000,000	Indonesia Treasury Bond, 6.50%, 15/07/2030	472	0.01
IDR	18,189,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	1,123	0.03
IDR	26,048,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	1,604	0.05
IDR	19,356,000,000	Indonesia Treasury Bond, 6.75%, 15/07/2035	1,203	0.04
IDR	1,252,000,000	Indonesia Treasury Bond, 6.87%, 15/08/2051	76	0.00
IDR	35,375,000,000	Indonesia Treasury Bond, 6.88%, 15/04/2029	2,227	0.07
IDR	378,000,000	Indonesia Treasury Bond, 6.88%, 15/07/2054	23	0.00
IDR	2,040,000,000	Indonesia Treasury Bond, 7.00%, 15/05/2027	128	0.00
IDR	42,770,000,000	Indonesia Treasury Bond, 7.00%, 15/09/2030	2,710	0.08
IDR	15,161,000,000	Indonesia Treasury Bond, 7.00%, 15/02/2033	956	0.03
IDR	3,639,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2038	229	0.01
IDR	2,279,000,000	Indonesia Treasury Bond, 7.12%, 15/08/2040	143	0.00
IDR	31,739,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	1,979	0.06
IDR	26,108,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	1,627	0.05
IDR	2,357,000,000	Indonesia Treasury Bond, 7.12%, 15/08/2045	147	0.01
IDR	2,188,000,000	Indonesia Treasury Bond, 7.37%, 15/05/2048	140	0.00
IDR	502,000,000	Indonesia Treasury Bond, 7.50%, 15/08/2032	33	0.00
IDR	1,243,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	81	0.00
IDR	2,959,000,000	Indonesia Treasury Bond, 7.50%, 15/05/2038	191	0.01

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Indonesia (continued)		
IDR	17,163,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	1,106	0.03
IDR	5,694,000,000	Indonesia Treasury Bond, 8.25%, 15/06/2032	382	0.01
IDR	26,513,000,000	Indonesia Treasury Bond, 8.25%, 15/05/2036	1,819	0.05
IDR	8,700,000,000	Indonesia Treasury Bond, 8.37%, 15/03/2034	596	0.02
IDR	4,091,000,000	Indonesia Treasury Bond, 8.37%, 15/04/2039	284	0.01
IDR	8,876,000,000	Indonesia Treasury Bond, 8.75%, 15/05/2031	607	0.02
IDR	2,782,000,000	Indonesia Treasury Bond, 12.00%, 15/09/2026	183	0.01
IDR	1,500,000,000	Perusahaan Penerbit SBSN Indonesia, 5.88%, 15/07/2028	91	0.00
IDR	1,598,000,000	Perusahaan Penerbit SBSN Indonesia, 6.00%, 15/01/2027	98	0.00
IDR	11,703,000,000	Perusahaan Penerbit SBSN Indonesia, 6.88%, 15/12/2049	713	0.02
		Total Indonesia	**24,622**	**0.73**
		Ireland		
EUR	130,000	Ireland Government Bond, 0.00%, 18/10/2031	130	0.00
EUR	360,000	Ireland Government Bond, 0.20%, 18/10/2030^	376	0.01
EUR	274,000	Ireland Government Bond, 0.35%, 18/10/2032	273	0.01
EUR	660,000	Ireland Government Bond, 0.40%, 15/05/2035	605	0.02
EUR	221,000	Ireland Government Bond, 0.55%, 22/04/2041	172	0.01
EUR	1,605,000	Ireland Government Bond, 0.90%, 15/05/2028^	1,827	0.05
EUR	1,340,000	Ireland Government Bond, 1.10%, 15/05/2029	1,510	0.04
EUR	1,569,000	Ireland Government Bond, 1.30%, 15/05/2033	1,661	0.05
EUR	390,000	Ireland Government Bond, 1.35%, 18/03/2031	432	0.01
EUR	706,000	Ireland Government Bond, 1.50%, 15/05/2050	568	0.02
EUR	320,000	Ireland Government Bond, 1.70%, 15/05/2037	324	0.01
EUR	1,574,000	Ireland Government Bond, 2.00%, 18/02/2045^	1,490	0.04
EUR	240,000	Ireland Government Bond, 2.40%, 15/05/2030	283	0.01
EUR	194,000	Ireland Government Bond, 2.60%, 18/10/2034	222	0.01
EUR	190,000	Ireland Government Bond, 3.00%, 18/10/2043	212	0.01
EUR	370,000	Ireland Government Bond, 3.15%, 18/10/2055	404	0.01
		Total Ireland	**10,489**	**0.31**
		Israel		
ILS	1,169,000	Israel Government Bond - Fixed, 1.00%, 31/03/2030	303	0.01
ILS	3,540,000	Israel Government Bond - Fixed, 1.30%, 30/04/2032	882	0.03
ILS	8,397,000	Israel Government Bond - Fixed, 1.50%, 31/05/2037	1,859	0.06
ILS	8,170,000	Israel Government Bond - Fixed, 2.00%, 31/03/2027	2,345	0.07
ILS	2,360,000	Israel Government Bond - Fixed, 2.80%, 29/11/2052	507	0.01
ILS	1,520,000	Israel Government Bond - Fixed, 3.75%, 30/09/2027	449	0.01
ILS	691,000	Israel Government Bond - Fixed, 3.75%, 28/02/2029	204	0.01
ILS	2,899,000	Israel Government Bond - Fixed, 3.75%, 31/03/2047	775	0.02
ILS	1,184,000	Israel Government Bond - Fixed, 4.00%, 30/03/2035	348	0.01
ILS	260,000	Israel Government Bond - Fixed, 4.60%, 31/08/2029	79	0.00
ILS	1,380,000	Israel Government Bond - Fixed, 5.50%, 31/01/2042	464	0.01
ILS	820,000	Israel Government Bond - Fixed, 6.25%, 30/10/2026	251	0.01
		Total Israel	**8,466**	**0.25**
		Italy		
EUR	690,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	770	0.02
EUR	1,920,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	2,143	0.06
EUR	680,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	700	0.02
EUR	870,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	1,005	0.03
EUR	3,170,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	3,353	0.10
EUR	400,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	459	0.01
EUR	1,330,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	1,437	0.04
EUR	690,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	719	0.02
EUR	410,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032^	421	0.01
EUR	450,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037^	397	0.01
EUR	2,276,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	2,631	0.08
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	1,164	0.03
EUR	3,790,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030^	4,217	0.13
EUR	620,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	597	0.02
EUR	2,070,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	1,618	0.05
EUR	2,642,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	2,937	0.09
EUR	3,917,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	4,249	0.13
EUR	304,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051^	223	0.01
EUR	529,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	471	0.01

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	840,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	984	0.03
EUR	420,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	334	0.01
EUR	249,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072^	176	0.01
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027^	4,009	0.12
EUR	430,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	447	0.01
EUR	500,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	558	0.02
EUR	480,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	417	0.01
EUR	560,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	634	0.02
EUR	6,600,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 25/02/2027	7,810	0.23
EUR	890,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	1,058	0.03
EUR	3,180,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	3,776	0.11
EUR	570,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	678	0.02
EUR	810,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047^	769	0.02
EUR	6,520,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	7,798	0.23
EUR	1,030,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029^	1,227	0.04
EUR	1,255,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	1,066	0.03
EUR	1,486,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	1,770	0.05
EUR	2,280,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030	2,711	0.08
EUR	310,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	337	0.01
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029^	1,202	0.04
EUR	697,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	834	0.03
EUR	1,287,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	1,530	0.05
EUR	470,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	509	0.02
EUR	950,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	1,129	0.03
EUR	1,710,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032	2,033	0.06
EUR	300,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	337	0.01
EUR	2,927,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046^	3,054	0.09
EUR	4,200,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	5,096	0.15
EUR	3,550,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035^	4,173	0.12
EUR	1,520,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	1,843	0.06
EUR	4,123,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027^	4,972	0.15
EUR	286,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	346	0.01
EUR	1,224,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048^	1,305	0.04
EUR	8,520,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030^	10,444	0.31
EUR	2,530,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	3,078	0.09
EUR	2,540,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	3,037	0.09
EUR	860,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	1,059	0.03
EUR	1,590,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	1,952	0.06
EUR	1,460,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	1,809	0.05
EUR	452,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	554	0.02
EUR	2,198,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	2,681	0.08
EUR	670,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	784	0.02
EUR	3,787,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^	4,270	0.13
EUR	440,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	549	0.02
EUR	250,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	313	0.01
EUR	180,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035^	224	0.01
EUR	3,657,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037^	4,490	0.13
EUR	1,038,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	1,291	0.04
EUR	370,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 30/04/2046	440	0.01
EUR	1,898,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	2,314	0.07
EUR	637,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	802	0.02
EUR	1,438,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	1,693	0.05
EUR	1,210,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	1,540	0.05
EUR	710,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	908	0.03
EUR	388,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	482	0.01
EUR	1,198,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	1,462	0.04
EUR	1,208,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	1,526	0.05
EUR	1,160,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^	1,503	0.04
EUR	8,246,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	10,993	0.33
EUR	1,534,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039^	2,050	0.06
EUR	6,380,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040^	8,496	0.25

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	7,658,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	10,593	0.32
		Total Italy	**175,770**	**5.23**
		Japan		
JPY	2,273,000,000	Japan Government Five Year Bond, 0.00%, 20/12/2026	15,593	0.46
JPY	226,800,000	Japan Government Five Year Bond, 0.00%, 20/03/2027	1,552	0.05
JPY	730,250,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	4,986	0.15
JPY	34,050,000	Japan Government Five Year Bond, 0.10%, 20/03/2027	233	0.01
JPY	1,217,000,000	Japan Government Five Year Bond, 0.10%, 20/09/2027	8,309	0.25
JPY	184,600,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	1,255	0.04
JPY	95,250,000	Japan Government Five Year Bond, 0.10%, 20/06/2028	646	0.02
JPY	225,150,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	1,538	0.05
JPY	137,950,000	Japan Government Five Year Bond, 0.20%, 20/03/2028	941	0.03
JPY	198,100,000	Japan Government Five Year Bond, 0.20%, 20/06/2028	1,348	0.04
JPY	81,250,000	Japan Government Five Year Bond, 0.20%, 20/12/2028	550	0.02
JPY	258,200,000	Japan Government Five Year Bond, 0.30%, 20/12/2027	1,768	0.05
JPY	286,750,000	Japan Government Five Year Bond, 0.30%, 20/06/2028	1,957	0.06
JPY	106,700,000	Japan Government Five Year Bond, 0.30%, 20/12/2028	725	0.02
JPY	463,300,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	3,165	0.09
JPY	92,600,000	Japan Government Five Year Bond, 0.40%, 20/12/2028	631	0.02
JPY	148,350,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	1,010	0.03
JPY	194,750,000	Japan Government Five Year Bond, 0.60%, 20/03/2029	1,335	0.04
JPY	30,300,000	Japan Government Five Year Bond, 0.60%, 20/06/2029	207	0.01
JPY	180,950,000	Japan Government Five Year Bond, 0.60%, 20/09/2029	1,236	0.04
JPY	107,150,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	735	0.02
JPY	130,600,000	Japan Government Five Year Bond, 1.00%, 20/12/2029	906	0.03
JPY	740,100,000	Japan Government Five Year Bond, 1.00%, 20/03/2030	5,130	0.15
JPY	1,141,000,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	4,008	0.12
JPY	95,100,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	323	0.01
JPY	343,550,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	1,136	0.03
JPY	98,550,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	346	0.01
JPY	106,600,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	419	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	248,500,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	1,030	0.03
JPY	156,900,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	608	0.02
JPY	275,800,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	1,173	0.03
JPY	479,550,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	2,386	0.07
JPY	32,850,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	178	0.01
JPY	59,500,000	Japan Government Forty Year Bond, 1.90%, 20/03/2053	343	0.01
JPY	195,550,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	1,168	0.03
JPY	59,950,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	386	0.01
JPY	668,200,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	4,231	0.13
JPY	863,550,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	4,811	0.14
JPY	70,550,000	Japan Government Forty Year Bond, 3.10%, 20/03/2065	490	0.01
JPY	3,449,050,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	23,693	0.70
JPY	1,389,250,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	9,524	0.28
JPY	1,291,700,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	8,836	0.26
JPY	431,300,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	2,944	0.09
JPY	174,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	1,191	0.04
JPY	689,700,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	4,691	0.14
JPY	1,226,500,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	8,322	0.25
JPY	657,850,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	4,453	0.13
JPY	2,341,100,000	Japan Government Ten Year Bond, 0.10%, 20/12/2028	15,804	0.47
JPY	2,106,050,000	Japan Government Ten Year Bond, 0.10%, 20/03/2029	14,175	0.42
JPY	761,650,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	5,110	0.15
JPY	2,235,700,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	14,952	0.44
JPY	782,300,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	5,217	0.16
JPY	941,750,000	Japan Government Ten Year Bond, 0.10%, 20/03/2030	6,258	0.19
JPY	2,652,550,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	17,582	0.52
JPY	694,600,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	4,591	0.14
JPY	229,350,000	Japan Government Ten Year Bond, 0.10%, 20/12/2030	1,511	0.04
JPY	334,250,000	Japan Government Ten Year Bond, 0.10%, 20/03/2031	2,196	0.07
JPY	376,050,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	2,463	0.07
JPY	218,800,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	1,427	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	348,850,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	2,267	0.07
JPY	775,550,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	5,055	0.15
JPY	731,700,000	Japan Government Ten Year Bond, 0.20%, 20/06/2032	4,754	0.14
JPY	1,933,650,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	12,511	0.37
JPY	2,632,050,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	17,099	0.51
JPY	432,450,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	2,850	0.08
JPY	695,000,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	4,568	0.14
JPY	716,950,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	4,696	0.14
JPY	165,500,000	Japan Government Ten Year Bond, 0.70%, 20/12/2033	1,092	0.03
JPY	1,140,050,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	7,620	0.23
JPY	2,510,600,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	16,666	0.50
JPY	1,248,250,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	8,293	0.25
JPY	103,150,000	Japan Government Ten Year Bond, 1.00%, 20/03/2034	695	0.02
JPY	2,393,850,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	16,245	0.48
JPY	1,931,350,000	Japan Government Ten Year Bond, 1.20%, 20/12/2034	13,140	0.39
JPY	442,750,000	Japan Government Ten Year Bond, 1.40%, 20/03/2035	3,058	0.09
JPY	392,850,000	Japan Government Thirty Year Bond, 0.30%, 20/06/2046	1,780	0.05
JPY	97,100,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	413	0.01
JPY	88,750,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	375	0.01
JPY	51,700,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	217	0.01
JPY	107,900,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	448	0.01
JPY	126,500,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	598	0.02
JPY	46,800,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	207	0.01
JPY	97,750,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	470	0.01
JPY	362,650,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	1,583	0.05
JPY	246,300,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	1,066	0.03
JPY	124,200,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	590	0.02
JPY	55,000,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	258	0.01
JPY	1,040,650,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	4,598	0.14
JPY	81,300,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	357	0.01
JPY	102,800,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	448	0.01
JPY	858,450,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	3,718	0.11
JPY	217,350,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	934	0.03
JPY	215,100,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	1,105	0.03
JPY	120,900,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	606	0.02
JPY	325,550,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	1,624	0.05
JPY	179,900,000	Japan Government Thirty Year Bond, 0.80%, 20/09/2047	893	0.03
JPY	107,850,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	532	0.02
JPY	182,200,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	893	0.03
JPY	148,450,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048	738	0.02
JPY	132,700,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	619	0.02
JPY	60,650,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	293	0.01
JPY	120,200,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	604	0.02
JPY	82,200,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	480	0.01
JPY	86,700,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2045	504	0.01
JPY	56,800,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	292	0.01
JPY	391,650,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	2,001	0.06
JPY	81,850,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	492	0.01
JPY	889,550,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	5,334	0.16
JPY	198,600,000	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	1,208	0.04
JPY	832,000,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	4,482	0.13
JPY	169,150,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	898	0.03
JPY	8,350,000	Japan Government Thirty Year Bond, 1.70%, 20/03/2044	53	0.00
JPY	65,350,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	409	0.01
JPY	54,500,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	354	0.01
JPY	58,350,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	327	0.01
JPY	86,200,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	479	0.01
JPY	149,800,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	995	0.03
JPY	32,250,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	212	0.01
JPY	163,350,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	1,125	0.03
JPY	587,050,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	3,993	0.12
JPY	117,150,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	793	0.02

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	221,250,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	1,319	0.04
JPY	122,400,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	875	0.03
JPY	160,150,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	1,126	0.03
JPY	119,000,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	726	0.02
JPY	70,250,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2035	525	0.02
JPY	381,050,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	2,771	0.08
JPY	991,000,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	7,135	0.21
JPY	81,750,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2054	509	0.02
JPY	40,000,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2055	255	0.01
JPY	156,250,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2034	1,187	0.04
JPY	271,950,000	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	1,623	0.05
JPY	332,400,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	1,848	0.05
JPY	85,700,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	473	0.01
JPY	152,450,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	834	0.02
JPY	205,950,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	1,265	0.04
JPY	103,000,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	585	0.02
JPY	136,550,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	754	0.02
JPY	391,300,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	2,146	0.06
JPY	131,200,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	714	0.02
JPY	1,149,450,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	6,124	0.18
JPY	222,250,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	1,365	0.04
JPY	273,650,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	1,619	0.05
JPY	494,100,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	2,903	0.09
JPY	218,400,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	1,267	0.04
JPY	170,400,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	936	0.03
JPY	286,400,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	1,564	0.05
JPY	1,135,650,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	6,107	0.18
JPY	125,550,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	671	0.02
JPY	493,000,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	3,047	0.09
JPY	107,150,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	655	0.02
JPY	246,550,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	1,496	0.04
JPY	87,200,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	526	0.02
JPY	27,050,000	Japan Government Twenty Year Bond, 0.70%, 20/03/2037	168	0.00
JPY	56,000,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	336	0.01
JPY	115,450,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	647	0.02
JPY	531,600,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	3,014	0.09
JPY	139,450,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	919	0.03
JPY	284,350,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	1,660	0.05
JPY	1,107,000,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	6,404	0.19
JPY	277,250,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	1,595	0.05
JPY	109,650,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	746	0.02
JPY	190,250,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	1,291	0.04
JPY	342,550,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	2,310	0.07
JPY	376,850,000	Japan Government Twenty Year Bond, 1.30%, 20/06/2035	2,572	0.08
JPY	262,500,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	1,549	0.05
JPY	206,350,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	1,433	0.04
JPY	1,120,550,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	6,850	0.20
JPY	300,400,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	2,114	0.06
JPY	144,450,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	1,014	0.03
JPY	1,138,650,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	6,987	0.21
JPY	28,300,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	201	0.01
JPY	65,500,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	405	0.01
JPY	149,350,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	1,074	0.03
JPY	125,000,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	896	0.03
JPY	268,100,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	1,921	0.06
JPY	206,200,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	1,491	0.04
JPY	61,250,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	443	0.01
JPY	239,200,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	1,521	0.05
JPY	411,900,000	Japan Government Twenty Year Bond, 1.90%, 20/09/2030	2,982	0.09
JPY	89,300,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	579	0.02
JPY	527,100,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2044	3,454	0.10
JPY	159,750,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	1,130	0.03

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	205,300,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2029	1,488	0.04
JPY	126,850,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	921	0.03
JPY	231,450,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2029	1,683	0.05
JPY	1,171,750,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2030	8,534	0.25
JPY	65,250,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	478	0.01
JPY	243,800,000	Japan Government Twenty Year Bond, 2.40%, 20/03/2045	1,699	0.05
JPY	679,200,000	Japan Government Two Year Bond, 0.60%, 01/12/2026	4,699	0.14
JPY	257,300,000	Japan Government Two Year Bond, 0.60%, 01/01/2027	1,780	0.05
JPY	560,200,000	Japan Government Two Year Bond, 0.80%, 01/03/2027	3,885	0.12
		Total Japan	**542,562**	**16.14**
		Latvia		
EUR	1,210,000	Latvia Government International Bond, 3.00%, 24/01/2032^	1,422	0.04
EUR	100,000	Latvia Government International Bond, 3.88%, 12/07/2033	123	0.01
		Total Latvia	**1,545**	**0.05**
		Lithuania		
EUR	100,000	Lithuania Government International Bond, 3.50%, 03/07/2031	121	0.00
EUR	310,000	Lithuania Government International Bond, 3.50%, 13/02/2034	370	0.01
EUR	750,000	Lithuania Government International Bond, 3.63%, 28/01/2040	856	0.03
		Total Lithuania	**1,347**	**0.04**
		Luxembourg		
EUR	90,000	State of the Grand-Duchy of Luxembourg, 2.63%, 23/10/2034	103	0.00
EUR	210,000	State of the Grand-Duchy of Luxembourg, 2.87%, 01/03/2034	248	0.01
		Total Luxembourg	**351**	**0.01**
		Malaysia		
MYR	1,270,000	Malaysia Government Bond, 2.63%, 15/04/2031	290	0.01
MYR	390,000	Malaysia Government Bond, 3.52%, 20/04/2028	94	0.00
MYR	88,000	Malaysia Government Bond, 3.58%, 15/07/2032	21	0.00
MYR	1,310,000	Malaysia Government Bond, 3.76%, 22/05/2040	312	0.01
MYR	4,420,000	Malaysia Government Bond, 3.83%, 05/07/2034	1,075	0.03
MYR	8,900,000	Malaysia Government Bond, 3.89%, 15/08/2029	2,165	0.07
MYR	8,420,000	Malaysia Government Bond, 3.90%, 30/11/2026	2,024	0.06
MYR	810,000	Malaysia Government Bond, 3.90%, 16/11/2027	196	0.01
Government debt instruments (continued)				
		Malaysia (continued)		
MYR	860,000	Malaysia Government Bond, 4.05%, 18/04/2039	212	0.01
MYR	4,641,000	Malaysia Government Bond, 4.07%, 15/06/2050	1,114	0.03
MYR	1,480,000	Malaysia Government Bond, 4.18%, 16/05/2044	371	0.01
MYR	1,570,000	Malaysia Government Bond, 4.25%, 31/05/2035	395	0.01
MYR	130,000	Malaysia Government Bond, 4.46%, 31/03/2053	33	0.00
MYR	1,700,000	Malaysia Government Bond, 4.50%, 30/04/2029	422	0.01
MYR	460,000	Malaysia Government Bond, 4.50%, 15/04/2030	115	0.00
MYR	5,540,000	Malaysia Government Bond, 4.64%, 07/11/2033	1,424	0.04
MYR	5,130,000	Malaysia Government Bond, 4.70%, 15/10/2042	1,356	0.04
MYR	3,730,000	Malaysia Government Bond, 4.76%, 07/04/2037	978	0.03
MYR	1,170,000	Malaysia Government Bond, 4.89%, 08/06/2038	312	0.01
MYR	537,000	Malaysia Government Bond, 4.92%, 06/07/2048	146	0.01
MYR	1,465,000	Malaysia Government Investment Issue, 3.42%, 30/09/2027	350	0.01
MYR	6,270,000	Malaysia Government Investment Issue, 3.45%, 15/07/2036	1,469	0.04
MYR	2,590,000	Malaysia Government Investment Issue, 3.47%, 15/10/2030	619	0.02
MYR	100,000	Malaysia Government Investment Issue, 3.60%, 31/07/2028	24	0.00
MYR	5,900,000	Malaysia Government Investment Issue, 3.80%, 08/10/2031	1,435	0.04
MYR	722,000	Malaysia Government Investment Issue, 4.12%, 30/11/2034	180	0.01
MYR	1,190,000	Malaysia Government Investment Issue, 4.13%, 09/07/2029	292	0.01
MYR	6,420,000	Malaysia Government Investment Issue, 4.24%, 30/09/2030	1,593	0.05
MYR	971,000	Malaysia Government Investment Issue, 4.28%, 23/03/2054	242	0.01
MYR	5,369,000	Malaysia Government Investment Issue, 4.29%, 14/08/2043	1,354	0.04
MYR	4,260,000	Malaysia Government Investment Issue, 4.37%, 31/10/2028	1,049	0.03
MYR	1,450,000	Malaysia Government Investment Issue, 4.42%, 30/09/2041	371	0.01
MYR	3,670,000	Malaysia Government Investment Issue, 4.47%, 15/09/2039	943	0.03
MYR	2,990,000	Malaysia Government Investment Issue, 4.58%, 30/08/2033	764	0.02
MYR	767,000	Malaysia Government Investment Issue, 4.64%, 15/11/2049	201	0.01
MYR	380,000	Malaysia Government Investment Issue, 4.66%, 31/03/2038	99	0.00
MYR	1,370,000	Malaysia Government Investment Issue, 4.72%, 15/06/2033	353	0.01
MYR	80,000	Malaysia Government Investment Issue, 4.75%, 04/08/2037	21	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Malaysia (continued)		
MYR	2,190,000	Malaysia Government Investment Issue, 5.36%, 15/05/2052	635	0.02
		Total Malaysia	**25,049**	**0.75**
		Mexico		
MXN	23,800,000	Mexican Bonos, 5.50%, 04/03/2027	1,208	0.04
MXN	6,600,000	Mexican Bonos, 7.00%, 03/09/2026	345	0.01
MXN	4,000,000	Mexican Bonos, 7.50%, 03/06/2027	209	0.01
MXN	15,000,000	Mexican Bonos, 7.50%, 26/05/2033	727	0.02
MXN	17,150,000	Mexican Bonos, 7.75%, 29/05/2031	866	0.03
MXN	31,000,000	Mexican Bonos, 7.75%, 23/11/2034	1,501	0.04
MXN	28,100,000	Mexican Bonos, 7.75%, 13/11/2042	1,235	0.04
MXN	15,700,000	Mexican Bonos, 8.00%, 24/05/2035	783	0.02
MXN	2,400,000	Mexican Bonos, 8.00%, 07/11/2047	106	0.00
MXN	67,400,000	Mexican Bonos, 8.00%, 31/07/2053	2,944	0.09
MXN	4,500,000	Mexican Bonos, 8.50%, 02/03/2028	239	0.01
MXN	12,000,000	Mexican Bonos, 8.50%, 01/03/2029	634	0.02
MXN	119,000,000	Mexican Bonos, 8.50%, 31/05/2029	6,287	0.19
MXN	9,000,000	Mexican Bonos, 8.50%, 28/02/2030	474	0.01
MXN	19,600,000	Mexican Bonos, 8.50%, 18/11/2038	956	0.03
MXN	3,000,000	Mexican Bonos, 10.00%, 20/11/2036	167	0.00
		Total Mexico	**18,681**	**0.56**
		Netherlands		
EUR	614,000	Netherlands Government Bond, 0.00%, 15/01/2029	669	0.02
EUR	640,000	Netherlands Government Bond, 0.00%, 15/07/2030	670	0.02
EUR	258,000	Netherlands Government Bond, 0.00%, 15/07/2031	262	0.01
EUR	200,000	Netherlands Government Bond, 0.00%, 15/01/2038^	162	0.01
EUR	1,503,000	Netherlands Government Bond, 0.00%, 15/01/2052	778	0.02
EUR	3,798,000	Netherlands Government Bond, 0.25%, 15/07/2029	4,131	0.12
EUR	370,000	Netherlands Government Bond, 0.50%, 15/07/2032	378	0.01
EUR	753,000	Netherlands Government Bond, 0.50%, 15/01/2040	624	0.02
EUR	2,965,000	Netherlands Government Bond, 0.75%, 15/07/2027	3,402	0.10
EUR	1,367,000	Netherlands Government Bond, 0.75%, 15/07/2028	1,545	0.05
EUR	1,945,000	Netherlands Government Bond, 2.00%, 15/01/2054	1,775	0.05
EUR	2,650,000	Netherlands Government Bond, 2.50%, 15/01/2030	3,144	0.09
EUR	4,520,000	Netherlands Government Bond, 2.50%, 15/01/2033	5,283	0.16
EUR	337,000	Netherlands Government Bond, 2.50%, 15/07/2033	392	0.01
EUR	796,000	Netherlands Government Bond, 2.50%, 15/07/2034	918	0.03
EUR	1,700,000	Netherlands Government Bond, 2.50%, 15/07/2035	1,945	0.06
EUR	1,246,000	Netherlands Government Bond, 2.75%, 15/01/2047	1,375	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Netherlands (continued)		
EUR	447,000	Netherlands Government Bond, 3.25%, 15/01/2044	535	0.02
EUR	3,512,000	Netherlands Government Bond, 3.75%, 15/01/2042	4,478	0.13
EUR	540,000	Netherlands Government Bond, 4.00%, 15/01/2037^	702	0.02
		Total Netherlands	**33,168**	**0.99**
		New Zealand		
NZD	30,000	New Zealand Government Bond, 0.25%, 15/05/2028	17	0.00
NZD	910,000	New Zealand Government Bond, 1.50%, 15/05/2031	479	0.02
NZD	1,110,000	New Zealand Government Bond, 1.75%, 15/05/2041	437	0.01
NZD	1,700,000	New Zealand Government Bond, 2.00%, 15/05/2032	896	0.03
NZD	210,000	New Zealand Government Bond, 2.75%, 15/05/2051	84	0.00
NZD	720,000	New Zealand Government Bond, 3.00%, 20/04/2029	426	0.01
NZD	4,243,000	New Zealand Government Bond, 3.50%, 14/04/2033	2,434	0.07
NZD	140,000	New Zealand Government Bond, 4.25%, 15/05/2034	84	0.00
NZD	120,000	New Zealand Government Bond, 4.25%, 15/05/2036	70	0.00
NZD	3,130,000	New Zealand Government Bond, 4.50%, 15/04/2027	1,939	0.06
NZD	420,000	New Zealand Government Bond, 4.50%, 15/05/2030	262	0.01
NZD	640,000	New Zealand Government Bond, 4.50%, 15/05/2035	387	0.01
NZD	500,000	New Zealand Government Bond, 5.00%, 15/05/2054	294	0.01
		Total New Zealand	**7,809**	**0.23**
		Norway		
NOK	7,004,000	Norway Government Bond, 1.25%, 17/09/2031	599	0.02
NOK	1,390,000	Norway Government Bond, 1.38%, 19/08/2030	123	0.00
NOK	2,540,000	Norway Government Bond, 1.75%, 06/09/2029	233	0.01
NOK	12,090,000	Norway Government Bond, 2.00%, 26/04/2028	1,147	0.03
NOK	3,050,000	Norway Government Bond, 2.13%, 18/05/2032	272	0.01
NOK	2,000,000	Norway Government Bond, 3.50%, 06/10/2042	192	0.00
NOK	10,060,000	Norway Government Bond, 3.62%, 13/04/2034	981	0.03
NOK	2,250,000	Norway Government Bond, 3.75%, 12/06/2035	221	0.01
		Total Norway	**3,768**	**0.11**
		People's Republic of China		
CNY	100,400,000	China Government Bond, 1.35%, 25/09/2026	14,008	0.42
CNY	6,530,000	China Government Bond, 1.61%, 15/02/2035	905	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	151,010,000	China Government Bond, 1.62%, 15/08/2027	21,172	0.63
CNY	34,300,000	China Government Bond, 1.85%, 15/05/2027	4,828	0.14
CNY	30,300,000	China Government Bond, 1.91%, 15/07/2029	4,296	0.13
CNY	33,310,000	China Government Bond, 2.04%, 25/02/2027	4,698	0.14
CNY	160,000,000	China Government Bond, 2.05%, 15/04/2029	22,787	0.68
CNY	56,720,000	China Government Bond, 2.18%, 15/08/2026	7,986	0.24
CNY	46,920,000	China Government Bond, 2.28%, 25/03/2031	6,794	0.20
CNY	12,370,000	China Government Bond, 2.35%, 25/02/2034	1,817	0.05
CNY	13,500,000	China Government Bond, 2.37%, 20/01/2027	1,913	0.06
CNY	12,600,000	China Government Bond, 2.37%, 15/01/2029	1,813	0.05
CNY	56,500,000	China Government Bond, 2.40%, 15/07/2028	8,111	0.24
CNY	7,200,000	China Government Bond, 2.44%, 15/10/2027	1,028	0.03
CNY	70,000,000	China Government Bond, 2.48%, 15/04/2027	9,957	0.30
CNY	60,740,000	China Government Bond, 2.48%, 25/09/2028	8,751	0.26
CNY	283,050,000	China Government Bond, 2.52%, 25/08/2033	42,005	1.25
CNY	52,180,000	China Government Bond, 2.54%, 25/12/2030	7,654	0.23
CNY	2,700,000	China Government Bond, 2.55%, 15/10/2028	390	0.01
CNY	85,200,000	China Government Bond, 2.60%, 15/09/2030	12,510	0.37
CNY	8,650,000	China Government Bond, 2.60%, 01/09/2032	1,288	0.04
CNY	150,000,000	China Government Bond, 2.62%, 15/04/2028	21,623	0.64
CNY	16,800,000	China Government Bond, 2.62%, 25/06/2030	2,467	0.07
CNY	9,490,000	China Government Bond, 2.64%, 15/01/2028	1,364	0.04
CNY	11,940,000	China Government Bond, 2.65%, 25/03/2074	2,008	0.06
CNY	307,220,000	China Government Bond, 2.67%, 25/05/2033	46,013	1.37
CNY	10,730,000	China Government Bond, 2.67%, 25/11/2033	1,612	0.05
CNY	71,000,000	China Government Bond, 2.68%, 21/05/2030	10,450	0.31
CNY	6,800,000	China Government Bond, 2.75%, 15/06/2029	995	0.03
CNY	17,920,000	China Government Bond, 2.80%, 24/03/2029	2,621	0.08
CNY	49,630,000	China Government Bond, 3.12%, 25/10/2052	8,642	0.26
CNY	151,600,000	China Government Bond, 3.19%, 15/04/2053	26,796	0.80
CNY	55,910,000	China Government Bond, 3.27%, 25/03/2073	10,873	0.32
CNY	1,100,000	China Government Bond, 3.40%, 15/07/2072	219	0.01
CNY	600,000	China Government Bond, 3.53%, 18/10/2051	111	0.00
CNY	55,120,000	China Government Bond, 3.81%, 14/09/2050	10,527	0.31
CNY	3,880,000	China Government Bond, 4.08%, 22/10/2048	759	0.02
		Total People's Republic of China	**331,791**	**9.87**
		Peru		
PEN	1,630,000	Peru Government Bond, 5.35%, 12/08/2040	395	0.01
PEN	402,000	Peru Government Bond, 5.40%, 12/08/2034	107	0.00
PEN	600,000	Peru Government Bond, 6.15%, 12/08/2032	175	0.01
PEN	3,790,000	Peru Government Bond, 6.35%, 12/08/2028	1,139	0.04
PEN	2,340,000	Peru Government Bond, 6.85%, 12/08/2035	679	0.02
PEN	430,000	Peru Government Bond, 6.90%, 12/08/2037	123	0.00
PEN	978,000	Peru Government Bond, 7.30%, 12/08/2033	301	0.01
PEN	3,280,000	Peru Government Bond, 7.60%, 12/08/2039	985	0.03
		Total Peru	**3,904**	**0.12**
		Poland		
PLN	5,100,000	Republic of Poland Government Bond, 0.00%, 25/01/2027	1,317	0.04
PLN	210,000	Republic of Poland Government Bond, 0.25%, 25/10/2026	55	0.00
PLN	724,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	167	0.00
PLN	12,140,000	Republic of Poland Government Bond, 1.75%, 25/04/2032	2,708	0.08
PLN	11,379,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	2,999	0.09
PLN	3,400,000	Republic of Poland Government Bond, 2.75%, 25/10/2029	868	0.03
PLN	960,000	Republic of Poland Government Bond, 3.75%, 25/05/2027	262	0.01
PLN	2,410,000	Republic of Poland Government Bond, 4.50%, 25/07/2030	654	0.02
PLN	4,250,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	1,174	0.03
PLN	1,100,000	Republic of Poland Government Bond, 5.00%, 25/01/2030	306	0.01
PLN	4,580,000	Republic of Poland Government Bond, 5.00%, 25/10/2034	1,227	0.04
PLN	3,190,000	Republic of Poland Government Bond, 5.00%, 25/10/2035	847	0.02
PLN	190,000	Republic of Poland Government Bond, 5.00%, 25/04/2037	50	0.00
PLN	6,630,000	Republic of Poland Government Bond, 5.75%, 25/04/2029	1,899	0.06
PLN	2,047,000	Republic of Poland Government Bond, 6.00%, 25/10/2033^	590	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Poland (continued)		
PLN	5,835,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	1,742	0.05
		Total Poland	**16,865**	**0.50**
		Portugal		
EUR	464,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031^	475	0.01
EUR	1,200,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030^	1,278	0.04
EUR	105,000	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027	120	0.00
EUR	1,727,000	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035^	1,647	0.05
EUR	66,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052	42	0.00
EUR	740,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042	609	0.02
EUR	320,000	Portugal Obrigacoes do Tesouro OT, 1.65%, 16/07/2032	351	0.01
EUR	550,000	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029^	641	0.02
EUR	4,270,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028^	5,027	0.15
EUR	390,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	435	0.01
EUR	5,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 21/07/2026	6	0.00
EUR	356,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034	415	0.01
EUR	250,000	Portugal Obrigacoes do Tesouro OT, 3.00%, 15/06/2035	293	0.01
EUR	179,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	214	0.01
EUR	507,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	574	0.02
EUR	690,000	Portugal Obrigacoes do Tesouro OT, 3.87%, 15/02/2030	866	0.03
EUR	240,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037	307	0.01
EUR	1,150,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045	1,438	0.04
EUR	764,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027	932	0.03
		Total Portugal	**15,670**	**0.47**
		Republic of South Korea		
KRW	371,570,000	Korea Treasury Bond, 1.13%, 10/09/2039	222	0.01
KRW	4,918,300,000	Korea Treasury Bond, 1.38%, 10/12/2029	3,458	0.10
KRW	937,400,000	Korea Treasury Bond, 1.38%, 10/06/2030	654	0.02
KRW	951,860,000	Korea Treasury Bond, 1.50%, 10/12/2030	664	0.02
KRW	597,300,000	Korea Treasury Bond, 1.50%, 10/09/2036	387	0.01
KRW	1,658,050,000	Korea Treasury Bond, 1.50%, 10/09/2040	1,029	0.03
KRW	4,446,280,000	Korea Treasury Bond, 1.50%, 10/03/2050	2,576	0.08
KRW	255,520,000	Korea Treasury Bond, 1.63%, 10/09/2070	139	0.00
KRW	467,150,000	Korea Treasury Bond, 1.88%, 10/06/2029	338	0.01
KRW	392,890,000	Korea Treasury Bond, 1.88%, 10/09/2041	255	0.01
KRW	4,112,100,000	Korea Treasury Bond, 1.88%, 10/03/2051	2,557	0.08
KRW	1,188,340,000	Korea Treasury Bond, 2.00%, 10/06/2031	848	0.03
KRW	2,646,240,000	Korea Treasury Bond, 2.00%, 10/03/2046	1,701	0.05
KRW	1,208,150,000	Korea Treasury Bond, 2.00%, 10/03/2049	779	0.02
KRW	1,269,250,000	Korea Treasury Bond, 2.00%, 10/09/2068	778	0.02
KRW	3,549,900,000	Korea Treasury Bond, 2.13%, 10/06/2027	2,614	0.08
KRW	777,800,000	Korea Treasury Bond, 2.13%, 10/03/2047	511	0.02
KRW	164,150,000	Korea Treasury Bond, 2.25%, 10/09/2037	115	0.00
KRW	4,066,980,000	Korea Treasury Bond, 2.38%, 10/03/2027	3,010	0.09
KRW	1,044,700,000	Korea Treasury Bond, 2.38%, 10/12/2028	770	0.02
KRW	3,248,990,000	Korea Treasury Bond, 2.38%, 10/12/2031	2,362	0.07
KRW	1,056,920,000	Korea Treasury Bond, 2.38%, 10/09/2038	745	0.02
KRW	1,679,320,000	Korea Treasury Bond, 2.50%, 10/03/2052	1,182	0.04
KRW	1,985,540,000	Korea Treasury Bond, 2.62%, 10/03/2030	1,474	0.04
KRW	927,320,000	Korea Treasury Bond, 2.62%, 10/06/2035	676	0.02
KRW	448,780,000	Korea Treasury Bond, 2.62%, 10/03/2048	323	0.01
KRW	1,939,370,000	Korea Treasury Bond, 2.62%, 10/03/2055	1,401	0.04
KRW	517,170,000	Korea Treasury Bond, 2.75%, 10/12/2044	379	0.01
KRW	564,940,000	Korea Treasury Bond, 2.75%, 10/09/2054	420	0.01
KRW	417,480,000	Korea Treasury Bond, 2.75%, 10/09/2074	319	0.01
KRW	418,940,000	Korea Treasury Bond, 2.87%, 10/09/2026	312	0.01
KRW	240,780,000	Korea Treasury Bond, 2.87%, 10/12/2027	180	0.01
KRW	4,170,190,000	Korea Treasury Bond, 2.87%, 10/09/2044	3,109	0.09
KRW	320,280,000	Korea Treasury Bond, 3.00%, 10/09/2029	241	0.01
KRW	3,369,390,000	Korea Treasury Bond, 3.00%, 10/12/2034	2,528	0.08
KRW	541,860,000	Korea Treasury Bond, 3.00%, 10/12/2042	412	0.01
KRW	674,590,000	Korea Treasury Bond, 3.12%, 10/09/2027	507	0.01
KRW	683,230,000	Korea Treasury Bond, 3.12%, 10/09/2052	542	0.02
KRW	914,790,000	Korea Treasury Bond, 3.25%, 10/06/2027	688	0.02
KRW	548,810,000	Korea Treasury Bond, 3.25%, 10/03/2028	414	0.01
KRW	951,870,000	Korea Treasury Bond, 3.25%, 10/03/2029	723	0.02
KRW	1,685,780,000	Korea Treasury Bond, 3.25%, 10/06/2033	1,289	0.04
KRW	326,410,000	Korea Treasury Bond, 3.25%, 10/09/2042	257	0.01
KRW	2,409,670,000	Korea Treasury Bond, 3.25%, 10/03/2053	1,952	0.06
KRW	8,328,990,000	Korea Treasury Bond, 3.25%, 10/03/2054	6,771	0.20
KRW	592,870,000	Korea Treasury Bond, 3.37%, 10/06/2032	457	0.01
KRW	368,540,000	Korea Treasury Bond, 3.50%, 10/09/2028	281	0.01
KRW	431,350,000	Korea Treasury Bond, 3.50%, 10/06/2034	336	0.01
KRW	520,780,000	Korea Treasury Bond, 3.50%, 10/09/2072	480	0.01
KRW	357,800,000	Korea Treasury Bond, 3.62%, 10/09/2053	311	0.01
KRW	358,640,000	Korea Treasury Bond, 3.75%, 10/12/2033	284	0.01
KRW	2,903,470,000	Korea Treasury Bond, 3.87%, 10/12/2026	2,197	0.07
KRW	5,520,000	Korea Treasury Bond, 3.87%, 10/09/2043	5	0.00
KRW	428,700,000	Korea Treasury Bond, 4.00%, 10/12/2031	342	0.01
KRW	610,150,000	Korea Treasury Bond, 4.12%, 10/12/2033	496	0.01
KRW	4,121,020,000	Korea Treasury Bond, 4.25%, 10/12/2032	3,356	0.10
KRW	1,422,700,000	Korea Treasury Bond, 5.50%, 10/12/2029	1,181	0.03
		Total Republic of South Korea	**62,337**	**1.85**
		Romania		
RON	7,980,000	Romania Government Bond, 2.50%, 25/10/2027	1,661	0.05
RON	2,470,000	Romania Government Bond, 6.30%, 26/04/2028	557	0.02
RON	1,110,000	Romania Government Bond, 6.30%, 25/04/2029	247	0.01
RON	480,000	Romania Government Bond, 6.75%, 25/04/2035^	106	0.00

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Romania (continued)		
RON	2,510,000	Romania Government Bond, 6.85%, 29/07/2030^	566	0.02
RON	3,050,000	Romania Government Bond, 7.10%, 31/07/2034	688	0.02
RON	1,570,000	Romania Government Bond, 7.20%, 28/10/2026	363	0.01
RON	370,000	Romania Government Bond, 7.20%, 30/10/2033	84	0.00
RON	565,000	Romania Government Bond, 7.35%, 28/04/2031	130	0.00
RON	3,710,000	Romania Government Bond, 7.90%, 24/02/2038^	894	0.03
RON	1,780,000	Romania Government Bond, 8.00%, 29/04/2030	421	0.01
RON	65,000	Romania Government Bond, 8.25%, 29/09/2032	16	0.00
RON	670,000	Romania Government Bond, 8.75%, 30/10/2028	161	0.01
		Total Romania	**5,894**	**0.18**
		Singapore		
SGD	340,000	Singapore Government Bond, 1.25%, 01/11/2026	265	0.01
SGD	300,000	Singapore Government Bond, 1.63%, 01/07/2031	230	0.01
SGD	1,460,000	Singapore Government Bond, 1.88%, 01/03/2050	1,055	0.03
SGD	200,000	Singapore Government Bond, 1.88%, 01/10/2051	143	0.00
SGD	388,000	Singapore Government Bond, 2.25%, 01/08/2036	305	0.01
SGD	930,000	Singapore Government Bond, 2.38%, 01/07/2039	735	0.02
SGD	1,560,000	Singapore Government Bond, 2.50%, 01/04/2030	1,263	0.04
SGD	413,000	Singapore Government Bond, 2.63%, 01/08/2032	335	0.01
SGD	310,000	Singapore Government Bond, 2.75%, 01/03/2035	255	0.01
SGD	161,000	Singapore Government Bond, 2.75%, 01/04/2042	134	0.00
SGD	450,000	Singapore Government Bond, 2.75%, 01/03/2046	379	0.01
SGD	212,000	Singapore Government Bond, 2.87%, 01/09/2027	170	0.01
SGD	1,050,000	Singapore Government Bond, 2.87%, 01/08/2028	851	0.03
SGD	160,000	Singapore Government Bond, 2.87%, 01/07/2029	131	0.00
SGD	120,000	Singapore Government Bond, 3.00%, 01/04/2029	98	0.00
SGD	223,000	Singapore Government Bond, 3.00%, 01/08/2072	203	0.01
SGD	440,000	Singapore Government Bond, 3.25%, 01/06/2054	411	0.01
SGD	2,550,000	Singapore Government Bond, 3.37%, 01/09/2033	2,179	0.07
SGD	90,000	Singapore Government Bond, 3.37%, 01/05/2034	77	0.00
SGD	1,360,000	Singapore Government Bond, 3.50%, 01/03/2027	1,098	0.03
		Total Singapore	**10,317**	**0.31**
Government debt instruments (continued)				
		Slovakia		
EUR	170,000	Slovakia Government Bond, 0.13%, 17/06/2027	192	0.01
EUR	820,000	Slovakia Government Bond, 3.00%, 07/02/2028	982	0.03
EUR	460,000	Slovakia Government Bond, 3.00%, 06/11/2031	545	0.02
EUR	1,530,000	Slovakia Government Bond, 3.62%, 08/06/2033	1,854	0.05
EUR	186,000	Slovakia Government Bond, 3.75%, 06/03/2034	226	0.01
EUR	670,000	Slovakia Government Bond, 3.75%, 23/02/2035^	808	0.02
EUR	870,000	Slovakia Government Bond, 3.75%, 27/02/2040	1,006	0.03
EUR	100,000	Slovakia Government Bond, 4.00%, 19/10/2032	125	0.00
EUR	100,000	Slovakia Government Bond, 4.00%, 23/02/2043	116	0.00
		Total Slovakia	**5,854**	**0.17**
		Slovenia		
EUR	290,000	Slovenia Government Bond, 0.13%, 01/07/2031^	295	0.01
EUR	180,000	Slovenia Government Bond, 0.28%, 14/01/2030	193	0.01
EUR	60,000	Slovenia Government Bond, 1.75%, 03/11/2040	57	0.00
EUR	948,000	Slovenia Government Bond, 3.00%, 10/03/2034	1,114	0.03
EUR	290,000	Slovenia Government Bond, 3.50%, 14/04/2055^	322	0.01
EUR	186,000	Slovenia Government Bond, 3.62%, 11/03/2033	231	0.01
		Total Slovenia	**2,212**	**0.07**
		Spain		
EUR	2,330,000	Spain Government Bond, 0.00%, 31/01/2027	2,654	0.08
EUR	1,358,000	Spain Government Bond, 0.00%, 31/01/2028	1,512	0.04
EUR	1,227,000	Spain Government Bond, 0.10%, 30/04/2031	1,246	0.04
EUR	5,740,000	Spain Government Bond, 0.50%, 30/04/2030	6,141	0.18
EUR	7,574,000	Spain Government Bond, 0.50%, 31/10/2031	7,765	0.23
EUR	5,150,000	Spain Government Bond, 0.60%, 31/10/2029	5,604	0.17
EUR	1,680,000	Spain Government Bond, 0.70%, 30/04/2032	1,720	0.05
EUR	3,076,000	Spain Government Bond, 0.80%, 30/07/2027	3,525	0.10
EUR	900,000	Spain Government Bond, 0.80%, 30/07/2029	993	0.03
EUR	1,094,000	Spain Government Bond, 0.85%, 30/07/2037	961	0.03
EUR	1,214,000	Spain Government Bond, 1.00%, 30/07/2042	943	0.03
EUR	3,602,000	Spain Government Bond, 1.00%, 31/10/2050	2,295	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Spain (continued)		
EUR	2,580,000	Spain Government Bond, 1.20%, 31/10/2040	2,171	0.06
EUR	1,530,000	Spain Government Bond, 1.25%, 31/10/2030	1,680	0.05
EUR	1,880,000	Spain Government Bond, 1.30%, 31/10/2026	2,190	0.07
EUR	1,060,000	Spain Government Bond, 1.40%, 30/04/2028	1,221	0.04
EUR	7,244,000	Spain Government Bond, 1.40%, 30/07/2028	8,313	0.25
EUR	9,090,000	Spain Government Bond, 1.45%, 31/10/2027	10,536	0.31
EUR	200,000	Spain Government Bond, 1.45%, 30/04/2029	228	0.01
EUR	412,000	Spain Government Bond, 1.45%, 31/10/2071	224	0.01
EUR	510,000	Spain Government Bond, 1.50%, 30/04/2027^	594	0.02
EUR	1,870,000	Spain Government Bond, 1.85%, 30/07/2035	1,948	0.06
EUR	746,000	Spain Government Bond, 1.90%, 31/10/2052	581	0.02
EUR	1,390,000	Spain Government Bond, 1.95%, 30/07/2030^	1,590	0.05
EUR	610,000	Spain Government Bond, 2.35%, 30/07/2033^	686	0.02
EUR	320,000	Spain Government Bond, 2.40%, 31/05/2028	378	0.01
EUR	578,000	Spain Government Bond, 2.50%, 31/05/2027	685	0.02
EUR	830,000	Spain Government Bond, 2.55%, 31/10/2032	956	0.03
EUR	418,000	Spain Government Bond, 2.70%, 31/01/2030	496	0.01
EUR	630,000	Spain Government Bond, 2.70%, 31/10/2048^	610	0.02
EUR	885,000	Spain Government Bond, 2.90%, 31/10/2046^	904	0.03
EUR	644,000	Spain Government Bond, 3.10%, 30/07/2031	773	0.02
EUR	577,000	Spain Government Bond, 3.15%, 30/04/2033	688	0.02
EUR	1,560,000	Spain Government Bond, 3.15%, 30/04/2035	1,829	0.05
EUR	2,964,000	Spain Government Bond, 3.25%, 30/04/2034	3,531	0.11
EUR	6,259,000	Spain Government Bond, 3.45%, 31/10/2034	7,545	0.22
EUR	1,325,000	Spain Government Bond, 3.45%, 30/07/2043	1,491	0.04
EUR	1,503,000	Spain Government Bond, 3.45%, 30/07/2066	1,543	0.05
EUR	653,000	Spain Government Bond, 3.50%, 31/05/2029	800	0.02
EUR	200,000	Spain Government Bond, 3.50%, 31/01/2041	230	0.01
EUR	2,500,000	Spain Government Bond, 3.55%, 31/10/2033	3,055	0.09
EUR	5,170,000	Spain Government Bond, 3.90%, 30/07/2039	6,294	0.19
EUR	1,288,000	Spain Government Bond, 4.00%, 31/10/2054	1,507	0.04
EUR	510,000	Spain Government Bond, 4.20%, 31/01/2037	648	0.02
EUR	1,106,000	Spain Government Bond, 4.70%, 30/07/2041	1,462	0.04
EUR	720,000	Spain Government Bond, 4.90%, 30/07/2040	971	0.03
EUR	650,000	Spain Government Bond, 5.15%, 31/10/2028	834	0.02
EUR	2,894,000	Spain Government Bond, 5.15%, 31/10/2044	4,040	0.12
EUR	2,849,000	Spain Government Bond, 5.75%, 30/07/2032	3,975	0.12
		Total Spain	**112,566**	**3.35**
		Sweden		
SEK	8,055,000	Sweden Government Bond, 0.13%, 12/05/2031	761	0.02
SEK	2,650,000	Sweden Government Bond, 0.50%, 24/11/2045	189	0.01
SEK	4,970,000	Sweden Government Bond, 0.75%, 12/05/2028	508	0.01
SEK	3,730,000	Sweden Government Bond, 0.75%, 12/11/2029^	374	0.01
SEK	1,800,000	Sweden Government Bond, 1.00%, 12/11/2026	187	0.01
SEK	3,750,000	Sweden Government Bond, 1.75%, 11/11/2033	381	0.01
SEK	15,070,000	Sweden Government Bond, 2.25%, 01/06/2032	1,603	0.05
SEK	1,010,000	Sweden Government Bond, 2.25%, 11/05/2035	106	0.00
SEK	2,420,000	Sweden Government Bond, 3.50%, 30/03/2039	286	0.01
		Total Sweden	**4,395**	**0.13**
		Switzerland		
CHF	111,000	Swiss Confederation Government Bond, 0.00%, 22/06/2029	139	0.00
CHF	161,000	Swiss Confederation Government Bond, 0.00%, 26/06/2034	196	0.01
CHF	180,000	Swiss Confederation Government Bond, 0.00%, 24/07/2039	208	0.01
CHF	114,000	Swiss Confederation Government Bond, 0.25%, 23/06/2035	141	0.00
CHF	503,000	Swiss Confederation Government Bond, 0.50%, 27/06/2032	643	0.02
CHF	200,000	Swiss Confederation Government Bond, 0.50%, 28/06/2045	243	0.01
CHF	380,000	Swiss Confederation Government Bond, 0.50%, 24/05/2055	457	0.01
CHF	95,000	Swiss Confederation Government Bond, 0.50%, 30/05/2058	115	0.00
CHF	426,000	Swiss Confederation Government Bond, 0.88%, 22/05/2047	558	0.02
CHF	185,000	Swiss Confederation Government Bond, 1.25%, 28/06/2043	256	0.01
CHF	488,000	Swiss Confederation Government Bond, 1.50%, 26/10/2038	685	0.02
CHF	890,000	Swiss Confederation Government Bond, 1.50%, 30/04/2042	1,271	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Switzerland (continued)		
CHF	285,000	Swiss Confederation Government Bond, 2.00%, 25/06/2064	532	0.01
CHF	260,000	Swiss Confederation Government Bond, 2.25%, 22/06/2031	366	0.01
CHF	910,000	Swiss Confederation Government Bond, 2.50%, 08/03/2036	1,387	0.04
CHF	1,206,000	Swiss Confederation Government Bond, 3.25%, 27/06/2027	1,615	0.05
		Total Switzerland	**8,812**	**0.26**
		Thailand		
THB	42,760,000	Thailand Government Bond, 1.59%, 17/12/2035	1,318	0.04
THB	32,590,000	Thailand Government Bond, 1.60%, 17/12/2029	1,011	0.03
THB	9,320,000	Thailand Government Bond, 1.66%, 17/03/2030	290	0.01
THB	24,289,000	Thailand Government Bond, 2.00%, 17/12/2031	772	0.02
THB	7,081,000	Thailand Government Bond, 2.00%, 17/06/2042	219	0.01
THB	10,000,000	Thailand Government Bond, 2.05%, 17/04/2028	313	0.01
THB	36,840,000	Thailand Government Bond, 2.13%, 17/12/2026	1,145	0.03
THB	6,200,000	Thailand Government Bond, 2.25%, 17/03/2027	193	0.01
THB	3,240,000	Thailand Government Bond, 2.40%, 17/11/2027	102	0.00
THB	71,040,000	Thailand Government Bond, 2.40%, 17/03/2029	2,262	0.07
THB	13,090,000	Thailand Government Bond, 2.41%, 17/03/2035	431	0.01
THB	10,960,000	Thailand Government Bond, 2.50%, 17/11/2029	352	0.01
THB	1,500,000	Thailand Government Bond, 2.50%, 17/06/2071	46	0.00
THB	1,433,000	Thailand Government Bond, 2.65%, 17/06/2028	46	0.00
THB	1,500,000	Thailand Government Bond, 2.70%, 17/06/2040	52	0.00
THB	19,271,000	Thailand Government Bond, 2.75%, 17/06/2052	648	0.02
THB	47,530,000	Thailand Government Bond, 2.80%, 17/06/2034	1,608	0.05
THB	4,000,000	Thailand Government Bond, 2.87%, 17/06/2046	138	0.00
THB	58,920,000	Thailand Government Bond, 2.88%, 17/12/2028	1,902	0.06
THB	1,640,000	Thailand Government Bond, 2.98%, 17/06/2045	58	0.00
THB	3,090,000	Thailand Government Bond, 3.14%, 17/06/2047	110	0.00
THB	8,000,000	Thailand Government Bond, 3.15%, 17/06/2050	283	0.01
THB	7,170,000	Thailand Government Bond, 3.30%, 17/06/2038	262	0.01
THB	12,467,000	Thailand Government Bond, 3.35%, 17/06/2033	434	0.01
THB	24,356,000	Thailand Government Bond, 3.39%, 17/06/2037	889	0.03
THB	35,190,000	Thailand Government Bond, 3.40%, 17/06/2036	1,273	0.04
THB	84,350,000	Thailand Government Bond, 3.45%, 17/06/2043	3,131	0.09
THB	5,978,000	Thailand Government Bond, 3.60%, 17/06/2067	236	0.01
THB	10,660,000	Thailand Government Bond, 3.77%, 25/06/2032	377	0.01
THB	5,911,000	Thailand Government Bond, 4.00%, 17/06/2055	250	0.01
THB	35,230,000	Thailand Government Bond, 4.00%, 17/06/2066	1,502	0.04
THB	3,780,000	Thailand Government Bond, 4.00%, 17/06/2072	167	0.00
THB	7,710,000	Thailand Government Bond, 4.26%, 12/12/2037	293	0.01
THB	9,300,000	Thailand Government Bond, 4.67%, 29/06/2044	402	0.01
THB	11,964,000	Thailand Government Bond, 4.85%, 17/06/2061	575	0.02
THB	6,780,000	Thailand Government Bond, 4.87%, 22/06/2029	236	0.01
		Total Thailand	**23,326**	**0.69**
		United Kingdom		
GBP	3,060,000	United Kingdom Gilt, 0.13%, 31/01/2028	3,838	0.11
GBP	1,090,000	United Kingdom Gilt, 0.25%, 31/07/2031^	1,198	0.04
GBP	1,297,000	United Kingdom Gilt, 0.38%, 22/10/2026^	1,704	0.05
GBP	3,560,000	United Kingdom Gilt, 0.38%, 22/10/2030^	4,073	0.12
GBP	724,000	United Kingdom Gilt, 0.50%, 31/01/2029^	885	0.03
GBP	524,000	United Kingdom Gilt, 0.50%, 22/10/2061	187	0.01
GBP	2,927,000	United Kingdom Gilt, 0.63%, 31/07/2035	2,765	0.08
GBP	1,875,000	United Kingdom Gilt, 0.63%, 22/10/2050	945	0.03
GBP	10,100,000	United Kingdom Gilt, 0.88%, 22/10/2029^	12,270	0.37
GBP	1,260,000	United Kingdom Gilt, 0.88%, 31/07/2033	1,326	0.04
GBP	520,000	United Kingdom Gilt, 0.88%, 31/01/2046	329	0.01
GBP	5,219,000	United Kingdom Gilt, 1.00%, 31/01/2032	5,887	0.18
GBP	720,000	United Kingdom Gilt, 1.13%, 31/01/2039	630	0.02
GBP	172,000	United Kingdom Gilt, 1.13%, 22/10/2073	77	0.00
GBP	3,630,000	United Kingdom Gilt, 1.25%, 22/07/2027^	4,736	0.14
GBP	891,000	United Kingdom Gilt, 1.25%, 22/10/2041	718	0.02
GBP	1,403,000	United Kingdom Gilt, 1.25%, 31/07/2051	841	0.03
GBP	1,107,000	United Kingdom Gilt, 1.50%, 22/07/2047	788	0.02
GBP	740,000	United Kingdom Gilt, 1.50%, 31/07/2053	460	0.01
GBP	890,000	United Kingdom Gilt, 1.62%, 22/10/2028^	1,143	0.03
GBP	420,000	United Kingdom Gilt, 1.62%, 22/10/2054	267	0.01
GBP	3,236,000	United Kingdom Gilt, 1.62%, 22/10/2071	1,785	0.05
GBP	1,230,000	United Kingdom Gilt, 1.75%, 07/09/2037	1,231	0.04
GBP	6,940,000	United Kingdom Gilt, 1.75%, 22/01/2049	5,091	0.15
GBP	865,000	United Kingdom Gilt, 1.75%, 22/07/2057	554	0.02
GBP	890,000	United Kingdom Gilt, 2.50%, 22/07/2065	677	0.02
GBP	965,000	United Kingdom Gilt, 3.25%, 31/01/2033	1,237	0.04
GBP	3,332,000	United Kingdom Gilt, 3.25%, 22/01/2044	3,543	0.11
GBP	1,130,000	United Kingdom Gilt, 3.50%, 22/01/2045	1,234	0.04
GBP	2,900,000	United Kingdom Gilt, 3.50%, 22/07/2068	2,848	0.08
GBP	7,770,000	United Kingdom Gilt, 3.75%, 07/03/2027	10,636	0.32

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United Kingdom (continued)		
GBP	3,260,000	United Kingdom Gilt, 3.75%, 29/01/2038	4,054	0.12
GBP	620,000	United Kingdom Gilt, 3.75%, 22/07/2052	667	0.02
GBP	960,000	United Kingdom Gilt, 3.75%, 22/10/2053	1,022	0.03
GBP	867,000	United Kingdom Gilt, 4.00%, 22/10/2031	1,181	0.04
GBP	3,256,000	United Kingdom Gilt, 4.00%, 22/01/2060	3,590	0.11
GBP	1,339,000	United Kingdom Gilt, 4.00%, 22/10/2063	1,462	0.04
GBP	2,780,000	United Kingdom Gilt, 4.12%, 29/01/2027	3,826	0.11
GBP	3,151,000	United Kingdom Gilt, 4.12%, 22/07/2029	4,359	0.13
GBP	2,920,000	United Kingdom Gilt, 4.25%, 07/12/2027^	4,058	0.12
GBP	6,732,000	United Kingdom Gilt, 4.25%, 07/06/2032^	9,308	0.28
GBP	1,240,000	United Kingdom Gilt, 4.25%, 31/07/2034	1,677	0.05
GBP	2,070,000	United Kingdom Gilt, 4.25%, 07/03/2036	2,760	0.08
GBP	520,000	United Kingdom Gilt, 4.25%, 07/09/2039	669	0.02
GBP	3,550,000	United Kingdom Gilt, 4.25%, 07/12/2040	4,510	0.13
GBP	683,000	United Kingdom Gilt, 4.25%, 07/12/2046^	822	0.02
GBP	1,660,000	United Kingdom Gilt, 4.25%, 07/12/2049	1,967	0.06
GBP	2,770,000	United Kingdom Gilt, 4.25%, 07/12/2055	3,221	0.10
GBP	790,000	United Kingdom Gilt, 4.37%, 07/03/2028	1,097	0.03
GBP	2,030,000	United Kingdom Gilt, 4.37%, 07/03/2030	2,832	0.08
GBP	1,484,000	United Kingdom Gilt, 4.37%, 31/01/2040	1,922	0.06
GBP	9,194,000	United Kingdom Gilt, 4.37%, 31/07/2054	10,921	0.32
GBP	5,351,000	United Kingdom Gilt, 4.50%, 07/06/2028	7,473	0.22
GBP	10,820,000	United Kingdom Gilt, 4.50%, 07/09/2034	14,953	0.44
GBP	2,110,000	United Kingdom Gilt, 4.50%, 07/03/2035	2,893	0.09
GBP	8,465,000	United Kingdom Gilt, 4.50%, 07/12/2042	10,867	0.32
GBP	1,027,000	United Kingdom Gilt, 4.62%, 31/01/2034	1,432	0.04
GBP	3,790,000	United Kingdom Gilt, 4.75%, 07/12/2030^	5,411	0.16
GBP	890,000	United Kingdom Gilt, 4.75%, 07/12/2038	1,217	0.04
GBP	2,179,000	United Kingdom Gilt, 4.75%, 22/10/2043	2,855	0.08
GBP	630,000	United Kingdom Gilt, 5.37%, 31/01/2056	877	0.03
		Total United Kingdom	**187,806**	**5.59**
		United States		
USD	570,000	United States Treasury Note/Bond, 0.50%, 30/06/2027	535	0.02
USD	20,000	United States Treasury Note/Bond, 0.50%, 31/08/2027	19	0.00
USD	5,760,000	United States Treasury Note/Bond, 0.63%, 30/11/2027	5,355	0.16
USD	16,070,000	United States Treasury Note/Bond, 0.63%, 31/12/2027^	14,897	0.44
USD	12,270,000	United States Treasury Note/Bond, 0.63%, 15/05/2030	10,558	0.31
USD	17,220,000	United States Treasury Note/Bond, 0.63%, 15/08/2030^	14,685	0.44
USD	23,650,000	United States Treasury Note/Bond, 0.75%, 31/08/2026^	22,793	0.68
USD	3,527,000	United States Treasury Note/Bond, 0.75%, 31/01/2028	3,272	0.10
USD	880,000	United States Treasury Note/Bond, 0.88%, 30/09/2026	848	0.03
USD	8,130,000	United States Treasury Note/Bond, 0.88%, 15/11/2030	6,975	0.21
USD	17,480,000	United States Treasury Note/Bond, 1.00%, 31/07/2028	16,116	0.48
USD	2,360,000	United States Treasury Note/Bond, 1.13%, 31/10/2026^	2,276	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	2,682,000	United States Treasury Note/Bond, 1.13%, 29/02/2028	2,508	0.07
USD	2,860,000	United States Treasury Note/Bond, 1.13%, 31/08/2028	2,641	0.08
USD	28,189,000	United States Treasury Note/Bond, 1.13%, 15/02/2031	24,392	0.73
USD	4,101,000	United States Treasury Note/Bond, 1.13%, 15/05/2040	2,548	0.08
USD	4,474,000	United States Treasury Note/Bond, 1.13%, 15/08/2040	2,750	0.08
USD	2,510,000	United States Treasury Note/Bond, 1.25%, 30/11/2026	2,420	0.07
USD	910,000	United States Treasury Note/Bond, 1.25%, 31/12/2026	876	0.03
USD	1,480,000	United States Treasury Note/Bond, 1.25%, 31/03/2028	1,386	0.04
USD	2,000,000	United States Treasury Note/Bond, 1.25%, 30/04/2028	1,869	0.06
USD	18,050,000	United States Treasury Note/Bond, 1.25%, 31/05/2028	16,839	0.50
USD	4,952,000	United States Treasury Note/Bond, 1.25%, 30/06/2028	4,610	0.14
USD	4,430,000	United States Treasury Note/Bond, 1.25%, 30/09/2028^	4,099	0.12
USD	5,170,000	United States Treasury Note/Bond, 1.25%, 15/08/2031	4,423	0.13
USD	11,540,000	United States Treasury Note/Bond, 1.25%, 15/05/2050	5,545	0.16
USD	4,680,000	United States Treasury Note/Bond, 1.38%, 31/10/2028	4,339	0.13
USD	4,040,000	United States Treasury Note/Bond, 1.38%, 31/12/2028	3,733	0.11
USD	32,355,000	United States Treasury Note/Bond, 1.38%, 15/11/2031	27,689	0.82
USD	4,180,000	United States Treasury Note/Bond, 1.38%, 15/11/2040^	2,662	0.08
USD	6,309,000	United States Treasury Note/Bond, 1.38%, 15/08/2050^	3,111	0.09
USD	3,250,000	United States Treasury Note/Bond, 1.50%, 31/01/2027^	3,135	0.09
USD	2,690,000	United States Treasury Note/Bond, 1.50%, 30/11/2028^	2,500	0.07
USD	2,510,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	2,272	0.07
USD	6,692,000	United States Treasury Note/Bond, 1.63%, 15/05/2031	5,901	0.18
USD	4,369,000	United States Treasury Note/Bond, 1.63%, 15/11/2050^	2,303	0.07
USD	550,000	United States Treasury Note/Bond, 1.75%, 31/01/2029	514	0.02
USD	21,073,000	United States Treasury Note/Bond, 1.75%, 15/08/2041	13,984	0.42
USD	1,610,000	United States Treasury Note/Bond, 1.88%, 28/02/2027	1,560	0.05
USD	30,430,000	United States Treasury Note/Bond, 1.88%, 15/02/2032^	26,736	0.80
USD	8,827,000	United States Treasury Note/Bond, 1.88%, 15/02/2041^	6,069	0.18
USD	5,805,000	United States Treasury Note/Bond, 1.88%, 15/02/2051^	3,262	0.10
USD	3,100,000	United States Treasury Note/Bond, 1.88%, 15/11/2051^	1,725	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	8,320,000	United States Treasury Note/Bond, 2.00%, 15/11/2041	5,720	0.17
USD	6,780,000	United States Treasury Note/Bond, 2.00%, 15/02/2050	3,981	0.12
USD	3,860,000	United States Treasury Note/Bond, 2.00%, 15/08/2051^	2,225	0.07
USD	2,090,000	United States Treasury Note/Bond, 2.25%, 15/02/2027	2,039	0.06
USD	4,260,000	United States Treasury Note/Bond, 2.25%, 15/05/2041^	3,093	0.09
USD	790,000	United States Treasury Note/Bond, 2.25%, 15/08/2046	517	0.02
USD	1,246,000	United States Treasury Note/Bond, 2.25%, 15/08/2049^	782	0.02
USD	1,221,000	United States Treasury Note/Bond, 2.25%, 15/02/2052^	746	0.02
USD	6,170,000	United States Treasury Note/Bond, 2.38%, 15/05/2027	6,017	0.18
USD	2,000,000	United States Treasury Note/Bond, 2.38%, 15/05/2029	1,903	0.06
USD	2,160,000	United States Treasury Note/Bond, 2.38%, 15/02/2042	1,571	0.05
USD	3,380,000	United States Treasury Note/Bond, 2.38%, 15/11/2049^	2,174	0.06
USD	12,085,000	United States Treasury Note/Bond, 2.38%, 15/05/2051^	7,664	0.23
USD	3,680,000	United States Treasury Note/Bond, 2.50%, 31/03/2027	3,601	0.11
USD	5,580,000	United States Treasury Note/Bond, 2.50%, 15/02/2045^	3,929	0.12
USD	1,870,000	United States Treasury Note/Bond, 2.50%, 15/02/2046^	1,296	0.04
USD	690,000	United States Treasury Note/Bond, 2.50%, 15/05/2046^	476	0.01
USD	1,450,000	United States Treasury Note/Bond, 2.63%, 31/05/2027	1,420	0.04
USD	980,000	United States Treasury Note/Bond, 2.63%, 15/02/2029	944	0.03
USD	5,310,000	United States Treasury Note/Bond, 2.63%, 31/07/2029	5,086	0.15
USD	10,000,000	United States Treasury Note/Bond, 2.75%, 30/04/2027	9,823	0.29
USD	5,660,000	United States Treasury Note/Bond, 2.75%, 31/07/2027	5,549	0.16
USD	7,972,000	United States Treasury Note/Bond, 2.75%, 15/02/2028	7,782	0.23
USD	13,150,000	United States Treasury Note/Bond, 2.75%, 15/08/2032^	12,131	0.36
USD	1,200,000	United States Treasury Note/Bond, 2.75%, 15/08/2047^	855	0.03
USD	1,150,000	United States Treasury Note/Bond, 2.75%, 15/11/2047^	818	0.02
USD	7,270,000	United States Treasury Note/Bond, 2.88%, 15/05/2028	7,108	0.21
USD	2,546,000	United States Treasury Note/Bond, 2.88%, 15/08/2028	2,484	0.07
USD	5,781,000	United States Treasury Note/Bond, 2.88%, 15/05/2032^	5,394	0.16
USD	1,820,000	United States Treasury Note/Bond, 2.88%, 15/05/2043	1,402	0.04
USD	1,311,000	United States Treasury Note/Bond, 2.88%, 15/05/2049^	941	0.03
USD	2,870,000	United States Treasury Note/Bond, 2.88%, 15/05/2052^	2,021	0.06
USD	770,000	United States Treasury Note/Bond, 3.00%, 15/11/2044	593	0.02
USD	360,000	United States Treasury Note/Bond, 3.00%, 15/02/2047^	270	0.01
USD	610,000	United States Treasury Note/Bond, 3.00%, 15/05/2047^	457	0.01
USD	1,916,000	United States Treasury Note/Bond, 3.00%, 15/02/2048^	1,424	0.04
USD	12,770,000	United States Treasury Note/Bond, 3.00%, 15/08/2048^	9,444	0.28
USD	1,250,000	United States Treasury Note/Bond, 3.00%, 15/02/2049^	921	0.03
USD	1,660,000	United States Treasury Note/Bond, 3.00%, 15/08/2052^	1,199	0.04
USD	3,190,000	United States Treasury Note/Bond, 3.13%, 15/11/2028	3,130	0.09
USD	690,000	United States Treasury Note/Bond, 3.13%, 15/08/2044	544	0.02
USD	663,000	United States Treasury Note/Bond, 3.13%, 15/05/2048	503	0.01
USD	1,700,000	United States Treasury Note/Bond, 3.25%, 30/06/2027	1,685	0.05
USD	1,090,000	United States Treasury Note/Bond, 3.25%, 15/05/2042	902	0.03
USD	16,919,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	16,803	0.50
USD	2,260,000	United States Treasury Note/Bond, 3.38%, 15/05/2033	2,155	0.06
USD	1,830,000	United States Treasury Note/Bond, 3.38%, 15/08/2042	1,536	0.05
USD	768,000	United States Treasury Note/Bond, 3.38%, 15/05/2044	631	0.02
USD	13,010,000	United States Treasury Note/Bond, 3.38%, 15/11/2048^	10,292	0.31
USD	2,755,000	United States Treasury Note/Bond, 3.50%, 30/09/2026	2,741	0.08
USD	1,181,000	United States Treasury Note/Bond, 3.50%, 31/01/2028	1,175	0.03
USD	380,000	United States Treasury Note/Bond, 3.50%, 30/04/2028	378	0.01
USD	11,114,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	11,004	0.33
USD	480,000	United States Treasury Note/Bond, 3.50%, 31/01/2030	474	0.01
USD	1,120,000	United States Treasury Note/Bond, 3.50%, 30/04/2030	1,106	0.03
USD	5,487,000	United States Treasury Note/Bond, 3.50%, 15/02/2033^	5,291	0.16
USD	5,450,000	United States Treasury Note/Bond, 3.63%, 31/03/2028	5,441	0.16
USD	12,070,000	United States Treasury Note/Bond, 3.63%, 31/05/2028	12,045	0.36
USD	2,682,000	United States Treasury Note/Bond, 3.63%, 31/08/2029	2,669	0.08
USD	520,000	United States Treasury Note/Bond, 3.63%, 31/03/2030	516	0.02
USD	1,223,000	United States Treasury Note/Bond, 3.63%, 30/09/2031	1,203	0.04
USD	700,000	United States Treasury Note/Bond, 3.63%, 15/02/2044	599	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	664,000	United States Treasury Note/Bond, 3.63%, 15/02/2053	542	0.02
USD	2,149,000	United States Treasury Note/Bond, 3.63%, 15/05/2053^	1,753	0.05
USD	3,020,000	United States Treasury Note/Bond, 3.75%, 31/08/2026	3,013	0.09
USD	4,280,000	United States Treasury Note/Bond, 3.75%, 30/04/2027	4,280	0.13
USD	7,259,000	United States Treasury Note/Bond, 3.75%, 15/08/2027	7,262	0.22
USD	7,720,000	United States Treasury Note/Bond, 3.75%, 15/04/2028	7,730	0.23
USD	7,640,000	United States Treasury Note/Bond, 3.75%, 15/05/2028	7,652	0.23
USD	3,100,000	United States Treasury Note/Bond, 3.75%, 31/12/2028	3,103	0.09
USD	640,000	United States Treasury Note/Bond, 3.75%, 31/05/2030	639	0.02
USD	354,000	United States Treasury Note/Bond, 3.75%, 31/12/2030	352	0.01
USD	396,000	United States Treasury Note/Bond, 3.75%, 31/08/2031	392	0.01
USD	1,330,000	United States Treasury Note/Bond, 3.75%, 15/11/2043	1,162	0.03
USD	3,000,000	United States Treasury Note/Bond, 3.87%, 15/10/2027	3,011	0.09
USD	1,000,000	United States Treasury Note/Bond, 3.87%, 30/11/2027	1,004	0.03
USD	2,610,000	United States Treasury Note/Bond, 3.87%, 31/12/2027	2,621	0.08
USD	530,000	United States Treasury Note/Bond, 3.87%, 30/11/2029	532	0.02
USD	2,530,000	United States Treasury Note/Bond, 3.87%, 31/12/2029	2,541	0.08
USD	3,811,000	United States Treasury Note/Bond, 3.87%, 15/08/2033	3,754	0.11
USD	5,573,000	United States Treasury Note/Bond, 3.87%, 15/08/2034	5,443	0.16
USD	1,829,000	United States Treasury Note/Bond, 3.87%, 15/02/2043	1,637	0.05
USD	2,384,000	United States Treasury Note/Bond, 3.87%, 15/05/2043	2,130	0.06
USD	5,020,000	United States Treasury Note/Bond, 3.88%, 31/03/2027	5,028	0.15
USD	11,880,000	United States Treasury Note/Bond, 3.88%, 31/05/2027	11,908	0.35
USD	7,720,000	United States Treasury Note/Bond, 3.88%, 15/03/2028	7,757	0.23
USD	9,310,000	United States Treasury Note/Bond, 3.88%, 30/04/2030	9,349	0.28
USD	9,740,000	United States Treasury Note/Bond, 3.88%, 30/06/2030	9,777	0.29
USD	2,250,000	United States Treasury Note/Bond, 4.00%, 15/01/2027^	2,255	0.07
USD	16,920,000	United States Treasury Note/Bond, 4.00%, 15/12/2027	17,040	0.51
USD	12,540,000	United States Treasury Note/Bond, 4.00%, 30/06/2028	12,648	0.38
USD	1,323,000	United States Treasury Note/Bond, 4.00%, 31/01/2029	1,335	0.04
USD	5,055,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	5,103	0.15
USD	13,920,000	United States Treasury Note/Bond, 4.00%, 28/02/2030	14,058	0.42
USD	20,420,000	United States Treasury Note/Bond, 4.00%, 31/03/2030	20,613	0.61
USD	4,730,000	United States Treasury Note/Bond, 4.00%, 31/05/2030	4,777	0.14
USD	298,000	United States Treasury Note/Bond, 4.00%, 31/07/2030	301	0.01
USD	110,000	United States Treasury Note/Bond, 4.00%, 31/01/2031	111	0.00
USD	1,780,000	United States Treasury Note/Bond, 4.00%, 30/04/2032	1,782	0.05
USD	8,911,000	United States Treasury Note/Bond, 4.00%, 15/02/2034^	8,820	0.26
USD	3,250,000	United States Treasury Note/Bond, 4.00%, 15/11/2042	2,965	0.09
USD	1,730,000	United States Treasury Note/Bond, 4.00%, 15/11/2052	1,513	0.04
USD	10,888,000	United States Treasury Note/Bond, 4.12%, 31/10/2026	10,919	0.32
USD	20,120,000	United States Treasury Note/Bond, 4.12%, 31/01/2027	20,214	0.60
USD	6,790,000	United States Treasury Note/Bond, 4.12%, 15/02/2027	6,823	0.20
USD	4,740,000	United States Treasury Note/Bond, 4.12%, 28/02/2027	4,765	0.14
USD	760,000	United States Treasury Note/Bond, 4.12%, 30/09/2027	767	0.02
USD	32,000	United States Treasury Note/Bond, 4.12%, 31/10/2027	32	0.00
USD	1,834,000	United States Treasury Note/Bond, 4.12%, 15/11/2027	1,851	0.05
USD	12,540,000	United States Treasury Note/Bond, 4.12%, 31/07/2028	12,692	0.38
USD	3,559,000	United States Treasury Note/Bond, 4.12%, 31/03/2029	3,608	0.11
USD	2,002,000	United States Treasury Note/Bond, 4.12%, 31/10/2029	2,031	0.06
USD	20,413,000	United States Treasury Note/Bond, 4.12%, 30/11/2029	20,714	0.62
USD	3,260,000	United States Treasury Note/Bond, 4.12%, 31/08/2030	3,307	0.10
USD	520,000	United States Treasury Note/Bond, 4.12%, 31/03/2031	527	0.02
USD	1,196,000	United States Treasury Note/Bond, 4.12%, 31/07/2031	1,210	0.04
USD	826,000	United States Treasury Note/Bond, 4.12%, 31/10/2031	835	0.02
USD	1,017,000	United States Treasury Note/Bond, 4.12%, 30/11/2031	1,027	0.03
USD	380,000	United States Treasury Note/Bond, 4.12%, 29/02/2032	384	0.01
USD	1,390,000	United States Treasury Note/Bond, 4.12%, 31/03/2032	1,403	0.04
USD	4,960,000	United States Treasury Note/Bond, 4.12%, 31/05/2032	5,003	0.15
USD	9,050,000	United States Treasury Note/Bond, 4.12%, 15/11/2032	9,112	0.27
USD	6,369,000	United States Treasury Note/Bond, 4.12%, 15/08/2044	5,837	0.17
USD	3,573,000	United States Treasury Note/Bond, 4.12%, 15/08/2053	3,192	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	7,165,000	United States Treasury Note/Bond, 4.25%, 30/11/2026	7,202	0.21
USD	10,970,000	United States Treasury Note/Bond, 4.25%, 31/12/2026	11,035	0.33
USD	16,182,000	United States Treasury Note/Bond, 4.25%, 15/03/2027^	16,306	0.49
USD	4,810,000	United States Treasury Note/Bond, 4.25%, 15/01/2028	4,873	0.14
USD	2,170,000	United States Treasury Note/Bond, 4.25%, 15/02/2028	2,199	0.07
USD	2,770,000	United States Treasury Note/Bond, 4.25%, 28/02/2029	2,819	0.08
USD	1,538,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	1,567	0.05
USD	20,410,000	United States Treasury Note/Bond, 4.25%, 31/01/2030	20,817	0.62
USD	1,800,000	United States Treasury Note/Bond, 4.25%, 30/06/2031	1,833	0.05
USD	31,547,000	United States Treasury Note/Bond, 4.25%, 15/11/2034^	31,655	0.94
USD	5,090,000	United States Treasury Note/Bond, 4.25%, 15/05/2035	5,098	0.15
USD	630,000	United States Treasury Note/Bond, 4.25%, 15/11/2040	604	0.02
USD	2,653,000	United States Treasury Note/Bond, 4.25%, 15/02/2054	2,421	0.07
USD	4,684,000	United States Treasury Note/Bond, 4.25%, 15/08/2054	4,279	0.13
USD	1,430,000	United States Treasury Note/Bond, 4.37%, 15/12/2026	1,441	0.04
USD	16,796,000	United States Treasury Note/Bond, 4.37%, 15/07/2027	17,006	0.51
USD	13,401,000	United States Treasury Note/Bond, 4.37%, 31/08/2028	13,666	0.41
USD	1,540,000	United States Treasury Note/Bond, 4.37%, 30/11/2028	1,572	0.05
USD	2,480,000	United States Treasury Note/Bond, 4.37%, 31/12/2029	2,542	0.08
USD	7,680,000	United States Treasury Note/Bond, 4.37%, 31/01/2032	7,864	0.23
USD	9,828,000	United States Treasury Note/Bond, 4.37%, 15/05/2034	9,983	0.30
USD	386,000	United States Treasury Note/Bond, 4.37%, 15/11/2039	378	0.01
USD	510,000	United States Treasury Note/Bond, 4.37%, 15/05/2040	498	0.01
USD	390,000	United States Treasury Note/Bond, 4.37%, 15/05/2041	378	0.01
USD	1,201,000	United States Treasury Note/Bond, 4.37%, 15/08/2043	1,145	0.03
USD	2,490,000	United States Treasury Note/Bond, 4.50%, 15/04/2027	2,521	0.07
USD	1,745,000	United States Treasury Note/Bond, 4.50%, 15/05/2027	1,768	0.05
USD	2,130,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	2,188	0.07
USD	120,000	United States Treasury Note/Bond, 4.50%, 31/12/2031	124	0.00
USD	2,639,000	United States Treasury Note/Bond, 4.50%, 15/11/2033	2,711	0.08
USD	2,925,000	United States Treasury Note/Bond, 4.50%, 15/02/2044	2,826	0.08
USD	11,277,000	United States Treasury Note/Bond, 4.50%, 15/11/2054	10,752	0.32
USD	21,990,000	United States Treasury Note/Bond, 4.62%, 15/09/2026	22,169	0.66
USD	640,000	United States Treasury Note/Bond, 4.62%, 15/10/2026	646	0.02
USD	879,000	United States Treasury Note/Bond, 4.62%, 15/11/2026^	888	0.03
USD	16,920,000	United States Treasury Note/Bond, 4.62%, 15/06/2027	17,202	0.51
USD	1,216,000	United States Treasury Note/Bond, 4.62%, 30/09/2028^	1,250	0.04
USD	4,120,000	United States Treasury Note/Bond, 4.62%, 30/04/2029	4,249	0.13
USD	2,640,000	United States Treasury Note/Bond, 4.62%, 30/09/2030	2,740	0.08
USD	1,076,000	United States Treasury Note/Bond, 4.62%, 30/04/2031	1,117	0.03
USD	1,300,000	United States Treasury Note/Bond, 4.62%, 31/05/2031	1,350	0.04
USD	8,160,000	United States Treasury Note/Bond, 4.62%, 15/02/2035^	8,421	0.25
USD	298,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	300	0.01
USD	12,245,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	12,010	0.36
USD	5,586,000	United States Treasury Note/Bond, 4.62%, 15/11/2044	5,469	0.16
USD	18,164,000	United States Treasury Note/Bond, 4.62%, 15/05/2054	17,647	0.52
USD	4,290,000	United States Treasury Note/Bond, 4.62%, 15/02/2055	4,177	0.12
USD	340,000	United States Treasury Note/Bond, 4.75%, 15/02/2041	344	0.01
USD	12,245,000	United States Treasury Note/Bond, 4.75%, 15/11/2043	12,232	0.36
USD	3,620,000	United States Treasury Note/Bond, 4.75%, 15/02/2045	3,601	0.11
USD	8,718,000	United States Treasury Note/Bond, 4.75%, 15/11/2053	8,642	0.26
USD	2,640,000	United States Treasury Note/Bond, 4.75%, 15/05/2055	2,625	0.08
USD	3,600,000	United States Treasury Note/Bond, 4.87%, 31/10/2028	3,730	0.11
USD	1,750,000	United States Treasury Note/Bond, 4.87%, 31/10/2030	1,837	0.05
USD	2,250,000	United States Treasury Note/Bond, 5.00%, 15/05/2045	2,311	0.07
		Total United States	**1,136,327**	**33.80**
Total investments in government debt instruments			**3,327,450**	**98.99**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,327,450**	**98.99**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments							
Over-the-counter forward currency contracts[Ø]							
IDR	90,420,000	USD	5,538	Deutsche Bank AG	17/09/2025	-	0.00
Total unrealised gain						**-**	**0.00**
AUD Hedged (Dist)							
AUD	131	CAD	116	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	0	CHF	0	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	10	CLP	5,802	State Street Bank and Trust Company	03/07/2025	-	0.00
AUD	806	CNY	3,728	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	0	CZK	3	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	0	DKK	1	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	444	GBP	212	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	0	HUF	23	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	67	IDR	700,408	State Street Bank and Trust Company	03/07/2025	-	0.00
AUD	1,323	JPY	122,476	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	2	KRW	1,437	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	1	MXN	6	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	63	MYR	172	State Street Bank and Trust Company	03/07/2025	-	0.00
AUD	10	NOK	65	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	18	NZD	20	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	0	PLN	1	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	11	SEK	70	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	27	SGD	22	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	57	THB	1,208	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	2,754	USD	1,773	State Street Bank and Trust Company	02/07/2025	-	0.00
CAD	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
CHF	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
CNY	3	AUD	1	State Street Bank and Trust Company	02/07/2025	-	0.00
COP	2,121	AUD	1	State Street Bank and Trust Company	03/07/2025	-	0.00
CZK	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
DKK	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	1	AUD	2	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
HUF	2	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
ILS	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
JPY	14	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
KRW	124	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
MXN	1	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
MYR	9	AUD	3	State Street Bank and Trust Company	03/07/2025	-	0.00
NOK	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
PLN	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
RON	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
SGD	0	AUD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**-**	**0.00**
EUR Hedged (Acc)							
AUD	0	EUR	0	State Street Bank and Trust Company	02/07/2025	-	0.00
CAD	0	EUR	0	State Street Bank and Trust Company	02/07/2025	-	0.00
CHF	10,819	EUR	11,539	State Street Bank and Trust Company	02/07/2025	-	0.00
CNY	1	EUR	0	State Street Bank and Trust Company	02/07/2025	-	0.00
CZK	305,490	EUR	12,291	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	66,652	AUD	117,678	State Street Bank and Trust Company	02/07/2025	1	0.00
EUR	93,269	CAD	145,955	State Street Bank and Trust Company	02/07/2025	3	0.00
EUR	28	CHF	26	State Street Bank and Trust Company	02/07/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
EUR	3,501	CLP	3,754,448	State Street Bank and Trust Company	03/07/2025	-	0.00
EUR	558,759	CNY	4,602,773	State Street Bank and Trust Company	02/07/2025	15	0.00
EUR	6,388	COP	30,271,966	State Street Bank and Trust Company	03/07/2025	-	0.00
EUR	0	CZK	0	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	10,149	DKK	75,697	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	310,172	GBP	263,304	State Street Bank and Trust Company	02/07/2025	4	0.00
EUR	0	HUF	4	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	22,141	IDR	413,023,484	State Street Bank and Trust Company	03/07/2025	-	0.00
EUR	0	ILS	0	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	928,740	JPY	153,919,917	State Street Bank and Trust Company	02/07/2025	25	0.00
EUR	106,572	KRW	166,905,008	State Street Bank and Trust Company	02/07/2025	2	0.00
EUR	33,517	MXN	735,551	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	21,863	MYR	105,880	State Street Bank and Trust Company	03/07/2025	-	0.00
EUR	6,968	NOK	80,018	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	13,627	NZD	25,911	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	2,261	PEN	9,368	State Street Bank and Trust Company	03/07/2025	-	0.00
EUR	0	PLN	0	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	10,691	RON	54,025	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	8,489	SEK	93,025	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	19,010	SGD	28,015	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	39,299	THB	1,469,668	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	1,887,920	USD	2,166,924	State Street Bank and Trust Company	02/07/2025	50	0.00
GBP	0	EUR	0	State Street Bank and Trust Company	02/07/2025	-	0.00
HUF	2,167,963	EUR	5,365	State Street Bank and Trust Company	02/07/2025	-	0.00
ILS	43,963	EUR	10,948	State Street Bank and Trust Company	02/07/2025	-	0.00
JPY	36	EUR	0	State Street Bank and Trust Company	02/07/2025	-	0.00
KRW	47	EUR	0	State Street Bank and Trust Company	02/07/2025	-	0.00
PLN	90,678	EUR	21,174	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**100**	**0.00**
GBP Hedged (Dist)							
AUD	47,034	GBP	22,418	State Street Bank and Trust Company	02/07/2025	-	0.00
CAD	55,954	GBP	29,913	State Street Bank and Trust Company	02/07/2025	-	0.00
CHF	169,325	GBP	152,568	State Street Bank and Trust Company	02/07/2025	4	0.00
COP	155,335,883	GBP	27,651	State Street Bank and Trust Company	03/07/2025	-	0.00
CZK	157,498	GBP	5,427	State Street Bank and Trust Company	02/07/2025	-	0.00
DKK	30,005	GBP	3,431	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	518,883	GBP	442,570	State Street Bank and Trust Company	02/07/2025	2	0.00
GBP	75,385	AUD	157,166	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	22,240,238	CAD	41,184,240	State Street Bank and Trust Company	02/07/2025	294	0.01
GBP	1,570,207	CLP	1,997,959,222	State Street Bank and Trust Company	03/07/2025	11	0.00
GBP	132,320,061	CNY	1,280,982,319	State Street Bank and Trust Company	02/07/2025	2,556	0.08
GBP	3,571	COP	19,967,902	State Street Bank and Trust Company	03/07/2025	-	0.00
GBP	9,817,882	IDR	216,492,878,866	State Street Bank and Trust Company	03/07/2025	120	0.01
GBP	218,037,034	JPY	42,294,902,329	State Street Bank and Trust Company	02/07/2025	5,977	0.18
GBP	41,242	KRW	75,979,829	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	169,284	MXN	4,380,197	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	9,781,478	MYR	56,063,315	State Street Bank and Trust Company	03/07/2025	89	0.00
GBP	1,609,588	NOK	22,175,924	State Street Bank and Trust Company	02/07/2025	14	0.00
GBP	3,359,712	NZD	7,582,289	State Street Bank and Trust Company	02/07/2025	1	0.00
GBP	3,197	RON	18,939	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	1,967,731	SEK	25,447,793	State Street Bank and Trust Company	02/07/2025	26	0.00
GBP	4,511,382	SGD	7,832,662	State Street Bank and Trust Company	02/07/2025	32	0.00
GBP	9,283,435	THB	410,784,176	State Street Bank and Trust Company	02/07/2025	85	0.00
GBP	448,479,882	USD	604,916,315	State Street Bank and Trust Company	02/07/2025	9,659	0.28

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
HUF	1,118,871	GBP	2,377	State Street Bank and Trust Company	02/07/2025	-	0.00
ILS	138,782	GBP	29,352	State Street Bank and Trust Company	02/07/2025	1	0.00
JPY	59,244,284	GBP	298,608	State Street Bank and Trust Company	02/07/2025	1	0.00
KRW	166,181,109	GBP	89,463	State Street Bank and Trust Company	02/07/2025	-	0.00
MXN	925,040	GBP	35,214	State Street Bank and Trust Company	02/07/2025	1	0.00
MYR	77,582	GBP	13,357	State Street Bank and Trust Company	03/07/2025	-	0.00
NZD	9,929	GBP	4,388	State Street Bank and Trust Company	02/07/2025	-	0.00
PEN	29,162	GBP	5,972	State Street Bank and Trust Company	03/07/2025	-	0.00
PLN	46,820	GBP	9,396	State Street Bank and Trust Company	02/07/2025	-	0.00
RON	21,627	GBP	3,642	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**18,873**	**0.56**
USD Hedged (Acc)							
AUD	132,326	USD	85,860	State Street Bank and Trust Company	02/07/2025	1	0.00
CAD	463,098	USD	338,758	State Street Bank and Trust Company	02/07/2025	1	0.00
CHF	95,018	USD	115,878	State Street Bank and Trust Company	02/07/2025	3	0.00
CLP	4,146,269	USD	4,417	State Street Bank and Trust Company	03/07/2025	-	0.00
CNY	5,468,626	USD	762,064	State Street Bank and Trust Company	02/07/2025	1	0.00
COP	75,665,448	USD	18,202	State Street Bank and Trust Company	03/07/2025	-	0.00
CZK	489,939	USD	22,521	State Street Bank and Trust Company	02/07/2025	-	0.00
DKK	69,621	USD	10,698	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	1,906,048	USD	2,178,558	State Street Bank and Trust Company	02/07/2025	60	0.00
GBP	227,814	USD	308,932	State Street Bank and Trust Company	02/07/2025	4	0.00
HUF	2,448,695	USD	6,953	State Street Bank and Trust Company	02/07/2025	-	0.00
IDR	682,840,473	USD	41,883	State Street Bank and Trust Company	03/07/2025	-	0.00
ILS	50,013	USD	14,195	State Street Bank and Trust Company	02/07/2025	-	0.00
KRW	143,943,862	USD	105,599	State Street Bank and Trust Company	02/07/2025	2	0.00
MXN	639,406	USD	33,341	State Street Bank and Trust Company	02/07/2025	-	0.00
MYR	175,950	USD	41,454	State Street Bank and Trust Company	03/07/2025	-	0.00
NOK	58,460	USD	5,722	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	226,207	USD	135,988	State Street Bank and Trust Company	02/07/2025	1	0.00
PEN	22,476	USD	6,189	State Street Bank and Trust Company	03/07/2025	-	0.00
PLN	177,984	USD	47,620	State Street Bank and Trust Company	02/07/2025	1	0.00
RON	46,941	USD	10,634	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	58,826	USD	6,148	State Street Bank and Trust Company	02/07/2025	-	0.00
SGD	24,331	USD	18,960	State Street Bank and Trust Company	02/07/2025	-	0.00
THB	932,089	USD	28,541	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	2,157,692	CAD	2,937,776	State Street Bank and Trust Company	02/07/2025	5	0.00
USD	155,733	CLP	144,764,714	State Street Bank and Trust Company	03/07/2025	1	0.00
USD	231,956	COP	942,434,874	State Street Bank and Trust Company	03/07/2025	1	0.00
USD	3,023,057	GBP	2,201,218	State Street Bank and Trust Company	02/07/2025	7	0.00
USD	983,643	IDR	15,952,046,286	State Street Bank and Trust Company	03/07/2025	1	0.00
USD	170,077,324	JPY	24,461,734,029	State Street Bank and Trust Company	02/07/2025	729	0.03
USD	418,636	NOK	4,206,737	State Street Bank and Trust Company	02/07/2025	4	0.00
USD	274,800	SEK	2,603,020	State Street Bank and Trust Company	02/07/2025	1	0.00
USD	922,060	THB	29,907,620	State Street Bank and Trust Company	02/07/2025	2	0.00
Total unrealised gain						**825**	**0.03**
Total unrealised gain on over-the-counter forward currency contracts						**19,798**	**0.59**
AUD Hedged (Dist)							
AUD	22	CHF	12	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	18	COP	48,920	State Street Bank and Trust Company	03/07/2025	-	0.00
AUD	22	CZK	309	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	17	DKK	71	State Street Bank and Trust Company	02/07/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
AUD Hedged (Dist) (continued)							
AUD	1,872	EUR	1,060	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	11	HUF	2,500	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	18	ILS	41	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	155	KRW	137,854	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	43	MXN	542	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	0	NZD	0	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	9	PEN	21	State Street Bank and Trust Company	03/07/2025	-	0.00
AUD	33	PLN	79	State Street Bank and Trust Company	02/07/2025	-	0.00
AUD	16	RON	44	State Street Bank and Trust Company	02/07/2025	-	0.00
IDR	63,929	AUD	6	State Street Bank and Trust Company	03/07/2025	-	0.00
JPY	96	AUD	1	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	19	AUD	30	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised loss						**-**	**0.00**
EUR Hedged (Acc)							
AUD	90,052	EUR	51,067	State Street Bank and Trust Company	02/07/2025	(1)	0.00
CAD	111,349	EUR	71,167	State Street Bank and Trust Company	02/07/2025	(3)	0.00
CLP	2,080,520	EUR	1,922	State Street Bank and Trust Company	03/07/2025	-	0.00
CNY	3,522,605	EUR	428,358	State Street Bank and Trust Company	02/07/2025	(11)	0.00
COP	16,594,876	EUR	3,514	State Street Bank and Trust Company	03/07/2025	-	0.00
DKK	57,930	EUR	7,767	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	14,966	CHF	14,040	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	16,096	CZK	399,972	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	6,999	HUF	2,828,389	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	14,340	ILS	57,723	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	999	PEN	4,178	State Street Bank and Trust Company	03/07/2025	-	0.00
EUR	27,731	PLN	118,741	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	19	RON	95	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	201,073	EUR	237,250	State Street Bank and Trust Company	02/07/2025	(4)	0.00
IDR	228,464,398	EUR	12,127	State Street Bank and Trust Company	03/07/2025	-	0.00
JPY	117,760,888	EUR	712,691	State Street Bank and Trust Company	02/07/2025	(22)	0.00
KRW	127,224,617	EUR	81,306	State Street Bank and Trust Company	02/07/2025	(1)	0.00
MXN	563,025	EUR	25,652	State Street Bank and Trust Company	02/07/2025	-	0.00
MYR	58,204	EUR	11,919	State Street Bank and Trust Company	03/07/2025	-	0.00
NOK	61,119	EUR	5,314	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	19,805	EUR	10,426	State Street Bank and Trust Company	02/07/2025	-	0.00
PEN	7,514	EUR	1,807	State Street Bank and Trust Company	03/07/2025	-	0.00
RON	41,438	EUR	8,193	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	71,128	EUR	6,488	State Street Bank and Trust Company	02/07/2025	-	0.00
SGD	21,452	EUR	14,574	State Street Bank and Trust Company	02/07/2025	-	0.00
THB	1,121,924	EUR	30,028	State Street Bank and Trust Company	02/07/2025	(1)	0.00
USD	1,657,356	EUR	1,446,294	State Street Bank and Trust Company	02/07/2025	(40)	0.00
Total unrealised loss						**(83)**	**0.00**
GBP Hedged (Dist)							
CAD	819,870	GBP	442,785	State Street Bank and Trust Company	02/07/2025	(6)	0.00
CLP	22,382,716	GBP	17,588	State Street Bank and Trust Company	03/07/2025	-	0.00
CNY	5,740,795	GBP	591,394	State Street Bank and Trust Company	02/07/2025	(9)	0.00
COP	22,201,496	GBP	3,996	State Street Bank and Trust Company	03/07/2025	-	0.00
GBP	15,378,651	AUD	32,216,475	State Street Bank and Trust Company	02/07/2025	(39)	0.00
GBP	3,688,739	CHF	4,073,004	State Street Bank and Trust Company	02/07/2025	(62)	0.00
GBP	2,864,401	COP	16,091,580,953	State Street Bank and Trust Company	03/07/2025	(13)	0.00
GBP	3,690,899	CZK	109,353,801	State Street Bank and Trust Company	02/07/2025	(136)	(0.01)
GBP	2,375,698	DKK	21,010,304	State Street Bank and Trust Company	02/07/2025	(49)	0.00
GBP	307,287,080	EUR	364,388,869	State Street Bank and Trust Company	02/07/2025	(6,648)	(0.19)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
GBP Hedged (Dist) (continued)							
GBP	1,615,484	HUF	776,529,805	State Street Bank and Trust Company	02/07/2025	(66)	0.00
GBP	3,426,169	ILS	16,250,348	State Street Bank and Trust Company	02/07/2025	(130)	0.00
GBP	24,940,703	KRW	46,355,647,820	State Street Bank and Trust Company	02/07/2025	(170)	(0.01)
GBP	7,694,829	MXN	202,125,275	State Street Bank and Trust Company	02/07/2025	(155)	(0.01)
GBP	1,472,164	PEN	7,197,264	State Street Bank and Trust Company	03/07/2025	(11)	0.00
GBP	6,501,363	PLN	32,865,581	State Street Bank and Trust Company	02/07/2025	(186)	(0.01)
GBP	2,471,876	RON	14,906,048	State Street Bank and Trust Company	02/07/2025	(58)	0.00
IDR	311,938,939	GBP	14,031	State Street Bank and Trust Company	03/07/2025	-	0.00
JPY	2,178,571	GBP	11,231	State Street Bank and Trust Company	02/07/2025	-	0.00
MXN	280,716	GBP	10,885	State Street Bank and Trust Company	02/07/2025	-	0.00
MYR	2,904	GBP	507	State Street Bank and Trust Company	03/07/2025	-	0.00
NOK	32,059	GBP	2,319	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	403,793	GBP	179,318	State Street Bank and Trust Company	02/07/2025	(1)	0.00
SEK	36,795	GBP	2,841	State Street Bank and Trust Company	02/07/2025	-	0.00
SGD	11,232	GBP	6,441	State Street Bank and Trust Company	02/07/2025	-	0.00
THB	588,789	GBP	13,265	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	2,032,550	GBP	1,500,773	State Street Bank and Trust Company	02/07/2025	(24)	0.00
Total unrealised loss						**(7,763)**	**(0.23)**
USD Hedged (Acc)							
CAD	75,373	USD	55,369	State Street Bank and Trust Company	02/07/2025	-	0.00
CLP	2,028,986	USD	2,182	State Street Bank and Trust Company	03/07/2025	-	0.00
JPY	383,581,516	USD	2,667,742	State Street Bank and Trust Company	02/07/2025	(13)	0.00
NOK	57,529	USD	5,745	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	21,588	USD	2,274	State Street Bank and Trust Company	02/07/2025	-	0.00
THB	340,437	USD	10,516	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	15,080,105	AUD	23,325,969	State Street Bank and Trust Company	02/07/2025	(207)	(0.01)
USD	19,266,646	CAD	26,428,284	State Street Bank and Trust Company	02/07/2025	(102)	0.00
USD	3,521,777	CHF	2,877,552	State Street Bank and Trust Company	02/07/2025	(92)	0.00
USD	1,354,325	CLP	1,277,091,656	State Street Bank and Trust Company	03/07/2025	(13)	0.00
USD	128,083,678	CNY	919,268,339	State Street Bank and Trust Company	02/07/2025	(208)	(0.01)
USD	2,524,464	COP	10,553,969,305	State Street Bank and Trust Company	03/07/2025	(59)	0.00
USD	3,609,995	CZK	78,765,395	State Street Bank and Trust Company	02/07/2025	(131)	(0.01)
USD	2,306,242	DKK	15,057,770	State Street Bank and Trust Company	02/07/2025	(63)	0.00
USD	298,906,367	EUR	261,671,630	State Street Bank and Trust Company	02/07/2025	(8,257)	(0.26)
USD	68,548,989	GBP	50,746,680	State Street Bank and Trust Company	02/07/2025	(993)	(0.03)
USD	1,576,936	HUF	557,863,624	State Street Bank and Trust Company	02/07/2025	(62)	0.00
USD	8,547,472	IDR	139,780,246,317	State Street Bank and Trust Company	03/07/2025	(62)	0.00
USD	3,326,042	ILS	11,650,372	State Street Bank and Trust Company	02/07/2025	(133)	0.00
USD	42,923,798	JPY	6,211,854,858	State Street Bank and Trust Company	02/07/2025	(81)	0.00
USD	24,182,747	KRW	33,205,028,524	State Street Bank and Trust Company	02/07/2025	(420)	(0.01)
USD	7,515,976	MXN	145,287,817	State Street Bank and Trust Company	02/07/2025	(174)	(0.01)
USD	9,473,717	MYR	40,269,239	State Street Bank and Trust Company	03/07/2025	(90)	0.00
USD	1,151,245	NOK	11,755,515	State Street Bank and Trust Company	02/07/2025	(10)	0.00
USD	3,211,339	NZD	5,353,868	State Street Bank and Trust Company	02/07/2025	(38)	0.00
USD	1,420,142	PEN	5,148,716	State Street Bank and Trust Company	03/07/2025	(30)	0.00
USD	6,326,567	PLN	23,607,517	State Street Bank and Trust Company	02/07/2025	(208)	(0.01)
USD	2,413,706	RON	10,723,023	State Street Bank and Trust Company	02/07/2025	(65)	0.00
USD	1,637,716	SEK	15,697,062	State Street Bank and Trust Company	02/07/2025	(9)	0.00
USD	4,370,264	SGD	5,617,375	State Street Bank and Trust Company	02/07/2025	(41)	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
USD Hedged (Acc) (continued)							
USD	8,129,828	THB	266,584,851	State Street Bank and Trust Company	02/07/2025	(70)	0.00
Total unrealised loss						**(11,631)**	**(0.35)**
Total unrealised loss on over-the-counter forward currency contracts						**(19,477)**	**(0.58)**
Total over-the-counter financial derivative instruments						**321**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			3,347,248	99.58
Total financial liabilities at fair value through profit or loss			(19,477)	(0.58)
Cash			17,316	0.52
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
45,878	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	4,590	0.14
Total cash equivalents			**4,590**	**0.14**
Other assets and liabilities			11,859	0.34
Net asset value attributable to redeemable shareholders			**3,361,536**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.10
Over-the-counter financial derivative instruments	0.57
Other assets	3.33
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Over-the-counter forward currency contracts	3,668,044

SCHEDULE OF INVESTMENTS (continued)

iSHARES CONSERVATIVE PORTFOLIO UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.74%)				
Exchange traded funds (30 June 2024: 100.74%)				
		Ireland (30 June 2024: 100.74%)		
USD	149,215	iShares $ Corp Bond ESG UCITS ETF~	647	3.94
USD	30,264	iShares $ High Yield Corp Bond ESG UCITS ETF~	162	0.99
EUR	2,227	iShares $ TIPS UCITS ETF~	474	2.89
USD	2,430	iShares $ Treasury Bond 0-1yr UCITS ETF~	241	1.47
GBP	14,649	iShares $ Treasury Bond 1-3yr UCITS ETF~	1,609	9.80
USD	9,693	iShares $ Treasury Bond 3-7yr UCITS ETF~	1,154	7.03
USD	11,810	iShares $ Treasury Bond 7-10yr UCITS ETF~	1,747	10.64
EUR	306,757	iShares € Corp Bond ESG UCITS ETF~	1,460	8.89
EUR	538,761	iShares € Govt Bond Climate UCITS ETF~	2,356	14.35
EUR	143,128	iShares € High Yield Corp Bond ESG UCITS ETF~	808	4.92
GBP	40,917	iShares Core UK Gilts UCITS ETF^/~	474	2.89
EUR	4,111	iShares J.P. Morgan EM Local Govt Bond UCITS ETF~	162	0.99
USD	32,402	iShares J.P. Morgan ESG $ EM Bond UCITS ETF~	162	0.99
EUR	39,405	iShares MSCI EM ESG Enhanced CTB UCITS ETF~	225	1.37
GBP	39,801	iShares MSCI Europe ESG Enhanced CTB UCITS ETF~	277	1.69
EUR	9,974	iShares MSCI Japan ESG Enhanced CTB UCITS ETF~	65	0.39
EUR	7,941	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF~	40	0.24
USD	114,058	iShares MSCI USA ESG Enhanced CTB UCITS ETF~	1,054	6.42
Exchange traded funds (continued)				
		Ireland (continued)		
USD	18,090	iShares MSCI USA Value Factor Advanced UCITS ETF~	99	0.60
USD	8,484	iShares MSCI World Communication Services Sector Advanced UCITS ETF~	50	0.30
EUR	11,408	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF~	81	0.49
EUR	13,149	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF~	67	0.41
USD	7,496	iShares MSCI World Energy Sector Advanced UCITS ETF~	35	0.21
USD	14,059	iShares MSCI World Financials Sector Advanced UCITS ETF~	86	0.52
USD	7,986	iShares MSCI World Industrials Sector Advanced UCITS ETF~	48	0.29
EUR	3,125	iShares MSCI World Information Technology Sector Advanced UCITS ETF~	40	0.24
USD	7,983	iShares MSCI World Materials Sector Advanced UCITS ETF~	31	0.19
		Total Ireland	**13,654**	**83.15**
Total investments in exchange traded funds			**13,654**	**83.15**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**13,654**	**83.15**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.74)%)							
Over-the-counter forward currency contracts^Ø (30 June 2024: (0.74)%)							
EUR	528,503	GBP	445,720	JP Morgan Chase Bank N.A.	03/07/2025	8	0.05
EUR	74,754	JPY	12,227,656	State Street Bank and Trust Company	03/07/2025	3	0.02
EUR	7,550,030	USD	8,587,752	JP Morgan Chase Bank N.A.	03/07/2025	235	1.43
EUR	96,455	USD	110,689	Barclays Bank Plc	03/07/2025	2	0.01
EUR	111,682	USD	131,173	Morgan Stanley	05/08/2025	-	0.00
Total unrealised gain						**248**	**1.51**
GBP Hedged (Acc)							
EUR	124,704	GBP	106,327	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**248**	**1.51**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CONSERVATIVE PORTFOLIO UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Acc) (continued)							
USD	937,288	EUR	807,757	Morgan Stanley	03/07/2025	(9)	(0.06)
Total unrealised loss						**(9)**	**(0.06)**
GBP Hedged (Acc)							
GBP	1,464,117	EUR	1,736,218	State Street Bank and Trust Company	02/07/2025	(27)	(0.16)
Total unrealised loss						**(27)**	**(0.16)**
USD Hedged (Acc)							
USD	177,755	EUR	156,286	State Street Bank and Trust Company	02/07/2025	(5)	(0.03)
Total unrealised loss						**(5)**	**(0.03)**
Total unrealised loss on over-the-counter forward currency contracts						**(41)**	**(0.25)**
Total over-the-counter financial derivative instruments						**207**	**1.26**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			13,902	84.66
Total financial liabilities at fair value through profit or loss			(41)	(0.25)
Cash			13	0.08
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
165,383	EUR	iShares € Cash UCITS ETF[~]	2,519	15.34
Total cash equivalents			**2,519**	**15.34**
Other assets and liabilities			28	0.17
Net asset value attributable to redeemable shareholders			**16,421**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Collective investment schemes	82.93
Over-the-counter financial derivative instruments	1.50
Other assets	15.57
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Over-the-counter forward currency contracts	11,186

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.79%)				
Corporate debt instruments (30 June 2024: 98.76%)				
		Australia (30 June 2024: 1.49%)		
EUR	3,066,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	2,833	0.02
EUR	2,667,000	APA Infrastructure Ltd, 1.25%, 15/03/2033^	2,225	0.01
EUR	3,360,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	3,330	0.02
EUR	2,705,000	APA Infrastructure Ltd, 2.00%, 15/07/2030	2,551	0.02
EUR	2,551,000	Ausgrid Finance Pty Ltd, 0.88%, 07/10/2031	2,198	0.01
EUR	2,471,000	Ausgrid Finance Pty Ltd, 3.51%, 14/02/2033^	2,460	0.02
EUR	2,545,000	AusNet Services Holdings Pty Ltd, 0.63%, 25/08/2030	2,246	0.01
EUR	2,827,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	2,777	0.02
EUR	3,206,000	AusNet Services Holdings Pty Ltd, 1.62%, 11/03/2081	3,143	0.02
EUR	2,497,000	AusNet Services Holdings Pty Ltd, 3.75%, 08/05/2035	2,484	0.02
EUR	4,461,000	Australia & New Zealand Banking Group Ltd, 0.75%, 29/09/2026	4,375	0.03
EUR	5,053,000	Australia & New Zealand Banking Group Ltd, 3.71%, 31/07/2035	5,062	0.03
EUR	4,500,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033	4,716	0.03
EUR	3,200,000	Australia Pacific Airports Melbourne Pty Ltd, 4.00%, 07/06/2034	3,254	0.02
EUR	2,576,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033^	2,710	0.02
EUR	3,797,000	BHP Billiton Finance Ltd, 1.50%, 29/04/2030	3,559	0.02
EUR	3,341,000	BHP Billiton Finance Ltd, 3.12%, 29/04/2033^	3,315	0.02
EUR	3,743,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027	3,808	0.03
EUR	3,223,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	2,995	0.02
EUR	3,096,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	2,996	0.02
EUR	5,265,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034	5,420	0.04
EUR	2,775,000	Goodman Australia Finance Pty Ltd, 4.25%, 03/05/2030^	2,893	0.02
EUR	3,475,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	3,519	0.02
EUR	3,873,000	Macquarie Group Ltd, 0.35%, 03/03/2028	3,656	0.02
EUR	2,597,000	Macquarie Group Ltd, 0.63%, 03/02/2027	2,525	0.02
EUR	2,268,000	Macquarie Group Ltd, 0.94%, 19/01/2029	2,123	0.01
EUR	3,292,000	Macquarie Group Ltd, 0.95%, 21/05/2031	2,913	0.02
EUR	3,803,000	Macquarie Group Ltd, 4.75%, 23/01/2030	4,070	0.03
EUR	2,537,000	National Australia Bank Ltd, 1.13%, 20/05/2031	2,315	0.01
EUR	7,107,000	National Australia Bank Ltd, 1.38%, 30/08/2028	6,841	0.05
EUR	5,183,000	National Australia Bank Ltd, 2.12%, 24/05/2028	5,140	0.03
EUR	6,341,000	National Australia Bank Ltd, 3.12%, 28/02/2030	6,430	0.04
EUR	3,027,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029	2,761	0.02
EUR	2,571,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	2,439	0.02
EUR	2,515,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	2,460	0.02
EUR	2,568,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028^	2,494	0.02
EUR	2,595,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	2,644	0.02
EUR	3,231,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036	3,303	0.02
Corporate debt instruments (continued)				
		Australia (continued)		
EUR	4,966,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	5,211	0.03
EUR	2,493,000	Telstra Group Ltd, 1.00%, 23/04/2030	2,287	0.01
EUR	2,962,000	Telstra Group Ltd, 1.37%, 26/03/2029	2,823	0.02
EUR	3,905,000	Telstra Group Ltd, 3.50%, 03/09/2036^	3,882	0.03
EUR	2,434,000	Telstra Group Ltd, 3.75%, 04/05/2031	2,525	0.02
EUR	2,787,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	2,647	0.02
EUR	2,938,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	2,927	0.02
EUR	2,300,000	Toyota Finance Australia Ltd, 3.39%, 18/03/2030	2,345	0.02
EUR	1,214,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026^	1,228	0.01
EUR	3,374,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	3,194	0.02
EUR	2,506,000	Transurban Finance Co Pty Ltd, 1.75%, 29/03/2028	2,451	0.02
EUR	3,427,000	Transurban Finance Co Pty Ltd, 3.00%, 08/04/2030	3,418	0.02
EUR	2,500,000	Transurban Finance Co Pty Ltd, 3.71%, 12/03/2032	2,548	0.02
EUR	2,623,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	2,656	0.02
EUR	2,915,000	Transurban Finance Co Pty Ltd, 4.14%, 17/04/2035^	3,012	0.02
EUR	3,147,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033	3,291	0.02
EUR	2,865,000	Vicinity Centres Trust, 1.13%, 07/11/2029^	2,622	0.02
EUR	3,001,000	Wesfarmers Ltd, 0.95%, 21/10/2033	2,470	0.02
EUR	2,575,000	Wesfarmers Ltd, 3.28%, 10/06/2032	2,566	0.02
EUR	2,946,000	Westpac Banking Corp, 0.88%, 17/04/2027	2,867	0.02
EUR	4,212,000	Westpac Banking Corp, 1.13%, 05/09/2027	4,090	0.03
EUR	4,274,000	Westpac Banking Corp, 1.45%, 17/07/2028	4,140	0.03
EUR	2,560,000	Westpac Banking Corp, 3.80%, 17/01/2030	2,677	0.02
EUR	2,985,000	Woolworths Group Ltd, 0.38%, 15/11/2028	2,759	0.02
EUR	2,525,000	Woolworths Group Ltd, 3.75%, 25/10/2032	2,546	0.02
		Total Australia	**200,165**	**1.36**
		Austria (30 June 2024: 1.07%)		
EUR	2,500,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	2,644	0.02
EUR	2,100,000	BAWAG Group AG, 6.75%, 24/02/2034	2,300	0.01
EUR	2,800,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	2,662	0.02
EUR	2,500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 03/10/2029	2,524	0.02
EUR	2,600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.50%, 21/01/2032	2,625	0.02
EUR	2,500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	2,565	0.02
EUR	2,500,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	2,430	0.02
EUR	1,800,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	1,812	0.01
EUR	3,500,000	Erste Group Bank AG, 0.10%, 16/11/2028	3,306	0.02
EUR	2,500,000	Erste Group Bank AG, 0.13%, 17/05/2028^	2,339	0.01
EUR	2,800,000	Erste Group Bank AG, 0.25%, 14/09/2029	2,519	0.02
EUR	2,500,000	Erste Group Bank AG, 0.25%, 27/01/2031	2,152	0.01
EUR	4,500,000	Erste Group Bank AG, 0.88%, 13/05/2027	4,378	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	2,500,000	Erste Group Bank AG, 0.88%, 15/11/2032	2,387	0.02
EUR	1,600,000	Erste Group Bank AG, 1.63%, 08/09/2031	1,578	0.01
EUR	3,700,000	Erste Group Bank AG, 3.25%, 26/06/2031^	3,728	0.02
EUR	4,000,000	Erste Group Bank AG, 3.25%, 27/08/2032	4,001	0.03
EUR	3,600,000	Erste Group Bank AG, 3.25%, 14/01/2033	3,602	0.02
EUR	3,800,000	Erste Group Bank AG, 4.00%, 16/01/2031	3,961	0.03
EUR	2,500,000	Erste Group Bank AG, 4.00%, 07/06/2033	2,541	0.02
EUR	4,500,000	Erste Group Bank AG, 4.00%, 15/01/2035	4,554	0.03
EUR	2,500,000	Erste Group Bank AG, 4.25%, 30/05/2030	2,627	0.02
EUR	2,500,000	Kommunalkredit Austria AG, 4.25%, 01/04/2031	2,536	0.02
EUR	2,500,000	Kommunalkredit Austria AG, 5.25%, 28/03/2029	2,642	0.02
EUR	3,774,000	Mondi Finance Europe GmbH, 2.37%, 01/04/2028	3,755	0.02
EUR	3,459,000	OMV AG, 0.75%, 16/06/2030	3,161	0.02
EUR	4,900,000	OMV AG, 1.00%, 14/12/2026	4,811	0.03
EUR	1,582,000	OMV AG, 1.00%, 03/07/2034	1,310	0.01
EUR	2,613,000	OMV AG, 1.88%, 04/12/2028^	2,561	0.02
EUR	3,177,000	OMV AG, 2.00%, 09/04/2028^	3,153	0.02
EUR	4,558,000	OMV AG, 2.38%, 09/04/2032	4,417	0.03
EUR	2,400,000	OMV AG, 2.50%#	2,382	0.01
EUR	2,400,000	OMV AG, 2.87%^/#	2,310	0.01
EUR	2,555,000	OMV AG, 3.25%, 04/09/2031^	2,599	0.02
EUR	3,800,000	OMV AG, 3.50%, 27/09/2027	3,891	0.03
EUR	2,561,000	OMV AG, 3.75%, 04/09/2036^	2,576	0.02
EUR	2,700,000	OMV AG, 4.37%#	2,708	0.02
EUR	3,200,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027^	3,039	0.02
EUR	3,800,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	3,702	0.02
EUR	2,500,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	2,349	0.01
EUR	2,800,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	2,754	0.02
EUR	2,500,000	Raiffeisen Bank International AG, 3.50%, 18/02/2032	2,495	0.02
EUR	2,500,000	Raiffeisen Bank International AG, 3.87%, 03/01/2030	2,559	0.02
EUR	2,400,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	2,507	0.02
EUR	2,600,000	Raiffeisen Bank International AG, 4.62%, 21/08/2029	2,699	0.02
EUR	2,500,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035^	2,596	0.02
EUR	2,600,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	2,803	0.02
EUR	2,500,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028	2,665	0.02
EUR	2,600,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032^	2,790	0.02
EUR	2,400,000	Supernova Invest GmbH, 5.00%, 24/06/2030	2,403	0.02
EUR	3,900,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026^	3,851	0.03
EUR	3,000,000	UNIQA Insurance Group AG, 1.38%, 09/07/2030^	2,806	0.02
EUR	1,700,000	UNIQA Insurance Group AG, 2.38%, 09/12/2041^	1,498	0.01
EUR	1,100,000	UNIQA Insurance Group AG, 6.00%, 27/07/2046	1,127	0.01
EUR	2,500,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 1.00%, 26/03/2036^	1,931	0.01
EUR	1,500,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.62%, 02/04/2045	1,519	0.01
EUR	2,500,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.87%, 15/06/2042	2,619	0.02
EUR	2,500,000	Volksbank Wien AG, 4.75%, 15/03/2027	2,591	0.02
EUR	2,300,000	Volksbank Wien AG, 5.50%, 04/12/2035	2,345	0.01
EUR	2,400,000	Volksbank Wien AG, 5.75%, 21/06/2034^	2,488	0.02
EUR	1,744,000	Wienerberger AG, 4.87%, 04/10/2028	1,851	0.01
		Total Austria	**168,034**	**1.15**
		Belgium (30 June 2024: 1.99%)		
EUR	2,300,000	Aedifica SA, 0.75%, 09/09/2031^	1,937	0.01
EUR	2,100,000	AG Insurance SA, 3.50%, 30/06/2047^	2,116	0.01
EUR	2,500,000	Ageas SA, 1.88%, 24/11/2051^	2,231	0.01
EUR	2,200,000	Ageas SA, 3.25%, 02/07/2049	2,171	0.01
EUR	2,500,000	Ageas SA, 4.62%, 02/05/2056	2,506	0.02
EUR	3,900,000	Aliaxis Finance SA, 0.88%, 08/11/2028^	3,616	0.02
EUR	6,685,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	6,526	0.04
EUR	10,773,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	10,588	0.07
EUR	5,994,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	5,709	0.04
EUR	5,160,000	Anheuser-Busch InBev SA, 1.65%, 28/03/2031	4,798	0.03
EUR	15,215,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	15,140	0.10
EUR	3,450,000	Anheuser-Busch InBev SA, 2.00%, 23/01/2035	3,057	0.02
EUR	4,000,000	Anheuser-Busch InBev SA, 2.13%, 02/12/2027^	3,973	0.03
EUR	13,494,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	12,545	0.09
EUR	8,873,000	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	8,755	0.06
EUR	2,472,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	2,483	0.02
EUR	6,975,000	Anheuser-Busch InBev SA, 3.37%, 19/05/2033	7,014	0.05
EUR	5,105,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	5,223	0.04
EUR	9,080,000	Anheuser-Busch InBev SA, 3.70%, 02/04/2040	8,894	0.06
EUR	7,613,000	Anheuser-Busch InBev SA, 3.75%, 22/03/2037	7,652	0.05
EUR	7,537,000	Anheuser-Busch InBev SA, 3.87%, 19/05/2038	7,557	0.05
EUR	7,583,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044^	7,416	0.05
EUR	2,595,000	Anheuser-Busch InBev SA, 4.12%, 19/05/2045^	2,581	0.02
EUR	2,600,000	Argenta Spaarbank NV, 1.00%, 29/01/2027^	2,537	0.02
EUR	3,700,000	Argenta Spaarbank NV, 1.38%, 08/02/2029	3,554	0.02
EUR	2,000,000	Argenta Spaarbank NV, 5.37%, 29/11/2027	2,077	0.01
EUR	5,300,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	5,347	0.04
EUR	3,000,000	Barry Callebaut Services NV, 4.00%, 14/06/2029^	3,026	0.02
EUR	4,200,000	Barry Callebaut Services NV, 4.25%, 19/08/2031^	4,226	0.03
EUR	2,600,000	Cofinimmo SA, 0.88%, 02/12/2030	2,266	0.02
EUR	2,600,000	Cofinimmo SA, 1.00%, 24/01/2028^	2,488	0.02
EUR	3,800,000	Crelan SA, 5.25%, 23/01/2032	4,154	0.03
EUR	1,400,000	Crelan SA, 5.37%, 30/04/2035	1,483	0.01
EUR	2,600,000	Crelan SA, 5.75%, 26/01/2028	2,795	0.02
EUR	3,000,000	Crelan SA, 6.00%, 28/02/2030^	3,299	0.02
EUR	1,500,000	Elia Group SA, 1.50%, 05/09/2028	1,447	0.01
EUR	3,100,000	Elia Group SA, 3.87%, 11/06/2031	3,161	0.02
EUR	4,100,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	3,730	0.03
EUR	1,800,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	1,813	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Belgium (continued)		
EUR	3,000,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	3,048	0.02
EUR	2,500,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	2,549	0.02
EUR	3,700,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	3,705	0.02
EUR	1,200,000	Ethias SA, 4.75%, 07/05/2035^	1,220	0.01
EUR	3,142,000	Euroclear Bank SA, 3.62%, 13/10/2027	3,218	0.02
EUR	3,000,000	Euroclear Holding NV, 1.13%, 07/12/2026	2,949	0.02
EUR	1,700,000	Euroclear Holding NV, 1.38%, 16/06/2051	1,482	0.01
EUR	1,500,000	Euroclear Holding NV, 1.50%, 11/04/2030	1,415	0.01
EUR	2,000,000	Euroclear Holding NV, 2.63%, 11/04/2048	1,971	0.01
EUR	2,500,000	Groupe Bruxelles Lambert NV, 0.13%, 28/01/2031	2,134	0.01
EUR	2,500,000	Groupe Bruxelles Lambert NV, 3.13%, 06/09/2029	2,541	0.02
EUR	2,800,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033	2,914	0.02
EUR	3,600,000	KBC Group NV, 0.13%, 14/01/2029	3,390	0.02
EUR	2,400,000	KBC Group NV, 0.63%, 07/12/2031	2,330	0.02
EUR	4,400,000	KBC Group NV, 0.75%, 21/01/2028	4,287	0.03
EUR	2,200,000	KBC Group NV, 0.75%, 24/01/2030	2,006	0.01
EUR	3,100,000	KBC Group NV, 0.75%, 31/05/2031^	2,722	0.02
EUR	3,500,000	KBC Group NV, 3.00%, 25/08/2030	3,501	0.02
EUR	4,500,000	KBC Group NV, 3.50%, 21/01/2032^	4,553	0.03
EUR	3,700,000	KBC Group NV, 3.75%, 27/03/2032	3,809	0.03
EUR	2,600,000	KBC Group NV, 4.25%, 28/11/2029	2,722	0.02
EUR	5,200,000	KBC Group NV, 4.37%, 23/11/2027	5,338	0.04
EUR	5,600,000	KBC Group NV, 4.37%, 19/04/2030	5,890	0.04
EUR	3,400,000	KBC Group NV, 4.37%, 06/12/2031	3,631	0.02
EUR	4,900,000	KBC Group NV, 4.75%, 17/04/2035	5,129	0.03
EUR	2,600,000	KBC Group NV, 4.87%, 25/04/2033^	2,704	0.02
EUR	2,585,000	Lonza Finance International NV, 1.63%, 21/04/2027	2,554	0.02
EUR	2,630,000	Lonza Finance International NV, 3.25%, 04/09/2030	2,654	0.02
EUR	3,140,000	Lonza Finance International NV, 3.50%, 04/09/2034	3,109	0.02
EUR	2,575,000	Lonza Finance International NV, 3.87%, 25/05/2033	2,647	0.02
EUR	4,766,000	Lonza Finance International NV, 3.87%, 24/04/2036	4,823	0.03
EUR	1,700,000	Silfin NV, 2.88%, 11/04/2027^	1,695	0.01
EUR	2,300,000	Silfin NV, 5.12%, 17/07/2030	2,437	0.02
EUR	3,800,000	Solvay SA, 3.87%, 03/04/2028	3,894	0.03
EUR	3,700,000	Solvay SA, 4.25%, 03/10/2031	3,807	0.03
EUR	2,500,000	Syensqo SA, 2.75%, 02/12/2027	2,508	0.02
EUR	2,700,000	Syensqo SA, 3.37%, 28/05/2031	2,705	0.02
EUR	2,600,000	Syensqo SA, 4.00%, 28/05/2035	2,627	0.02
EUR	2,900,000	VGP NV, 1.50%, 08/04/2029	2,666	0.02
EUR	1,700,000	VGP NV, 1.63%, 17/01/2027	1,666	0.01
EUR	2,500,000	VGP NV, 2.25%, 17/01/2030	2,321	0.02
EUR	2,900,000	VGP NV, 4.25%, 29/01/2031	2,908	0.02
		Total Belgium	**308,070**	**2.10**
		Bermuda (30 June 2024: 0.07%)		
EUR	3,746,000	Athora Holding Ltd, 5.88%, 10/09/2034^	3,934	0.03
		Bermuda (continued)		
EUR	3,627,000	Athora Holding Ltd, 6.62%, 16/06/2028^	3,904	0.03
EUR	2,028,000	FIL Ltd, 2.50%, 04/11/2026	2,019	0.01
		Total Bermuda	**9,857**	**0.07**
		British Virgin Islands (30 June 2024: 0.02%)		
EUR	2,872,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	2,846	0.02
		Total British Virgin Islands	**2,846**	**0.02**
		Canada (30 June 2024: 0.81%)		
EUR	3,310,000	Alimentation Couche-Tard Inc, 3.65%, 12/05/2031	3,356	0.02
EUR	3,336,000	Alimentation Couche-Tard Inc, 4.01%, 12/02/2036^	3,303	0.02
EUR	4,781,000	Bank of Montreal, 2.75%, 15/06/2027	4,815	0.03
EUR	5,136,000	Bank of Montreal, 3.75%, 10/07/2030	5,268	0.04
EUR	3,956,000	Bank of Nova Scotia, 0.13%, 04/09/2026	3,859	0.03
EUR	4,609,000	Bank of Nova Scotia, 0.25%, 01/11/2028	4,258	0.03
EUR	3,506,000	Bank of Nova Scotia, 3.37%, 05/03/2033^	3,490	0.02
EUR	5,061,000	Bank of Nova Scotia, 3.50%, 17/04/2029^	5,163	0.03
EUR	2,793,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	2,886	0.02
EUR	3,887,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028	3,859	0.03
EUR	2,831,000	Federation des Caisses Desjardins du Quebec, 3.47%, 05/09/2029	2,887	0.02
EUR	2,378,000	Great-West Lifeco Inc, 1.75%, 07/12/2026	2,348	0.02
EUR	2,875,000	Great-West Lifeco Inc, 4.70%, 16/11/2029^	3,076	0.02
EUR	3,809,000	Magna International Inc, 1.50%, 25/09/2027^	3,721	0.02
EUR	2,953,000	Magna International Inc, 3.62%, 21/05/2031	2,973	0.02
EUR	2,614,000	Magna International Inc, 4.37%, 17/03/2032	2,733	0.02
EUR	4,001,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	4,046	0.03
EUR	3,178,000	National Bank of Canada, 3.75%, 25/01/2028^	3,262	0.02
EUR	2,612,000	National Bank of Canada, 3.75%, 02/05/2029	2,704	0.02
EUR	6,259,000	Royal Bank of Canada, 2.13%, 26/04/2029	6,110	0.04
EUR	3,500,000	Royal Bank of Canada, 3.13%, 27/09/2031	3,484	0.02
EUR	4,283,000	Royal Bank of Canada, 3.25%, 22/01/2031	4,310	0.03
EUR	4,502,000	Royal Bank of Canada, 4.12%, 05/07/2028	4,694	0.03
EUR	3,791,000	Royal Bank of Canada, 4.37%, 02/10/2030^	4,031	0.03
EUR	5,822,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	5,660	0.04
EUR	7,048,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	6,686	0.04
EUR	5,706,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	5,718	0.04
EUR	6,040,000	Toronto-Dominion Bank, 3.13%, 03/08/2032^	5,939	0.04
EUR	5,615,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	5,716	0.04
EUR	6,951,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	7,128	0.05
EUR	3,763,000	Toronto-Dominion Bank, 4.03%, 23/01/2036	3,786	0.03
EUR	7,200,000	TotalEnergies Capital Canada Ltd, 2.13%, 18/09/2029	7,035	0.05
		Total Canada	**138,304**	**0.94**
		Cayman Islands (30 June 2024: 0.07%)		
EUR	2,573,000	CK Hutchison Europe Finance 18 Ltd, 2.00%, 13/04/2030	2,457	0.02
EUR	2,900,000	CK Hutchison Europe Finance 21 Ltd, 0.75%, 02/11/2029^	2,624	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
EUR	1,981,000	CK Hutchison Europe Finance 21 Ltd, 1.00%, 02/11/2033	1,625	0.01
EUR	3,326,000	CK Hutchison Finance 16 Ltd, 2.00%, 06/04/2028	3,256	0.02
		Total Cayman Islands	**9,962**	**0.07**
		Croatia (30 June 2024: 0.05%)		
EUR	2,200,000	Erste&Steiermaerkische Banka dd, 0.75%, 06/07/2028	2,093	0.02
EUR	2,000,000	Erste&Steiermaerkische Banka dd, 4.87%, 31/01/2029	2,076	0.01
EUR	1,700,000	Raiffeisenbank Austria dd, 3.63%, 21/05/2029^	1,699	0.01
		Total Croatia	**5,868**	**0.04**
		Cyprus (30 June 2024: 0.00%)		
EUR	1,950,000	Bank of Cyprus PCL, 5.00%, 02/05/2029	2,034	0.02
EUR	1,809,000	Bank of Cyprus PCL, 7.38%, 25/07/2028	1,959	0.01
		Total Cyprus	**3,993**	**0.03**
		Czech Republic (30 June 2024: 0.21%)		
EUR	2,600,000	Ceska sporitelna AS, 0.50%, 13/09/2028^	2,458	0.01
EUR	2,600,000	Ceska sporitelna AS, 4.57%, 03/07/2031	2,720	0.02
EUR	2,500,000	Ceska sporitelna AS, 4.82%, 15/01/2030	2,621	0.02
EUR	2,600,000	Ceska sporitelna AS, 5.74%, 08/03/2028^	2,716	0.02
EUR	1,473,000	EP Infrastructure AS, 1.70%, 30/07/2026	1,452	0.01
EUR	2,487,000	EP Infrastructure AS, 1.82%, 02/03/2031	2,217	0.01
EUR	2,591,000	EP Infrastructure AS, 2.05%, 09/10/2028	2,478	0.02
EUR	2,600,000	EPH Financing International AS, 4.62%, 02/07/2032	2,616	0.02
EUR	2,374,000	EPH Financing International AS, 5.87%, 30/11/2029^	2,532	0.02
EUR	3,250,000	EPH Financing International AS, 6.65%, 13/11/2028^	3,520	0.02
EUR	1,400,000	J&T Banka AS, 4.50%, 28/05/2031	1,398	0.01
EUR	1,551,000	Moneta Money Bank AS, 4.41%, 11/09/2030	1,590	0.01
EUR	1,900,000	Raiffeisenbank AS, 1.00%, 09/06/2028	1,804	0.01
EUR	2,500,000	Raiffeisenbank AS, 4.96%, 05/06/2030	2,589	0.02
		Total Czech Republic	**32,711**	**0.22**
		Denmark (30 June 2024: 1.21%)		
EUR	2,997,000	AP Moller - Maersk AS, 0.75%, 25/11/2031^	2,573	0.02
EUR	2,630,000	AP Moller - Maersk AS, 3.75%, 05/03/2032^	2,700	0.02
EUR	2,357,000	AP Moller - Maersk AS, 4.12%, 05/03/2036^	2,416	0.02
EUR	2,400,000	Arbejdernes Landsbank AS, 3.63%, 05/03/2030	2,412	0.02
EUR	1,800,000	Arbejdernes Landsbank AS, 4.87%, 14/03/2029	1,872	0.01
EUR	2,928,000	Carlsberg Breweries AS, 0.38%, 30/06/2027	2,816	0.02
EUR	2,504,000	Carlsberg Breweries AS, 0.63%, 09/03/2030	2,260	0.01
EUR	2,068,000	Carlsberg Breweries AS, 0.88%, 01/07/2029^	1,919	0.01
EUR	4,988,000	Carlsberg Breweries AS, 3.00%, 28/08/2029	5,017	0.03
EUR	5,140,000	Carlsberg Breweries AS, 3.25%, 28/02/2032	5,124	0.03
EUR	3,258,000	Carlsberg Breweries AS, 3.50%, 26/11/2026	3,306	0.02
EUR	5,806,000	Carlsberg Breweries AS, 3.50%, 28/02/2035	5,752	0.04
EUR	3,619,000	Carlsberg Breweries AS, 4.00%, 05/10/2028	3,766	0.02
EUR	3,117,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	3,319	0.02
EUR	3,250,000	Danske Bank AS, 0.75%, 09/06/2029^	3,066	0.02
EUR	4,550,000	Danske Bank AS, 3.25%, 14/01/2033	4,555	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	2,499,000	Danske Bank AS, 3.50%, 26/05/2033	2,498	0.02
EUR	2,379,000	Danske Bank AS, 3.75%, 19/11/2036	2,379	0.02
EUR	3,789,000	Danske Bank AS, 3.87%, 09/01/2032	3,903	0.03
EUR	4,711,000	Danske Bank AS, 4.12%, 10/01/2031	4,963	0.03
EUR	2,505,000	Danske Bank AS, 4.50%, 09/11/2028	2,613	0.02
EUR	3,765,000	Danske Bank AS, 4.62%, 14/05/2034	3,922	0.03
EUR	5,124,000	Danske Bank AS, 4.75%, 21/06/2030	5,468	0.04
EUR	2,585,000	DSV AS, 0.38%, 26/02/2027	2,500	0.02
EUR	2,732,000	H Lundbeck AS, 0.88%, 14/10/2027	2,616	0.02
EUR	2,075,000	H Lundbeck AS, 3.38%, 02/06/2029	2,084	0.01
EUR	2,116,000	ISS Global AS, 0.88%, 18/06/2026	2,089	0.01
EUR	3,044,000	ISS Global AS, 1.50%, 31/08/2027	2,980	0.02
EUR	2,501,000	ISS Global AS, 3.87%, 05/06/2029	2,586	0.02
EUR	2,508,000	Jyske Bank AS, 0.25%, 17/02/2028	2,423	0.02
EUR	2,827,000	Jyske Bank AS, 2.88%, 05/05/2029	2,832	0.02
EUR	2,500,000	Jyske Bank AS, 3.50%, 19/11/2031	2,507	0.02
EUR	3,418,000	Jyske Bank AS, 3.63%, 29/04/2031	3,467	0.02
EUR	2,360,000	Jyske Bank AS, 4.12%, 06/09/2030	2,443	0.02
EUR	2,621,000	Jyske Bank AS, 4.87%, 10/11/2029	2,778	0.02
EUR	2,824,000	Jyske Bank AS, 5.00%, 26/10/2028	2,967	0.02
EUR	2,569,000	Jyske Bank AS, 5.12%, 01/05/2035	2,710	0.02
EUR	3,132,000	Jyske Bank AS, 5.50%, 16/11/2027	3,262	0.02
EUR	4,508,000	Nykredit Realkredit AS, 0.38%, 17/01/2028^	4,269	0.03
EUR	3,736,000	Nykredit Realkredit AS, 0.75%, 20/01/2027^	3,641	0.02
EUR	600,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	589	0.00
EUR	2,624,000	Nykredit Realkredit AS, 1.38%, 12/07/2027	2,567	0.02
EUR	2,535,000	Nykredit Realkredit AS, 3.38%, 10/01/2030^	2,556	0.02
EUR	2,442,000	Nykredit Realkredit AS, 3.50%, 10/07/2031	2,456	0.02
EUR	3,390,000	Nykredit Realkredit AS, 3.63%, 24/07/2030	3,449	0.02
EUR	2,627,000	Nykredit Realkredit AS, 3.87%, 05/07/2027	2,702	0.02
EUR	2,808,000	Nykredit Realkredit AS, 3.87%, 09/07/2029	2,897	0.02
EUR	4,399,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	4,553	0.03
EUR	3,800,000	Nykredit Realkredit AS, 4.00%, 24/04/2035	3,840	0.02
EUR	4,388,000	Nykredit Realkredit AS, 4.62%, 19/01/2029^	4,636	0.03
EUR	2,800,000	Nykredit Realkredit AS, 5.50%, 29/12/2032	2,937	0.02
EUR	2,595,000	Pandora AS, 3.87%, 31/05/2030	2,656	0.02
EUR	2,667,000	Pandora AS, 4.50%, 10/04/2028^	2,788	0.02
EUR	1,290,000	Scandinavian Tobacco Group AS, 4.87%, 12/09/2029	1,334	0.01
EUR	2,610,000	Sydbank AS, 4.12%, 30/09/2027	2,663	0.02
EUR	2,583,000	Sydbank AS, 5.12%, 06/09/2028^	2,717	0.02
EUR	2,355,000	TDC Net AS, 5.00%, 09/08/2032^	2,408	0.02
EUR	3,139,000	TDC Net AS, 5.06%, 31/05/2028	3,272	0.02
EUR	2,840,000	TDC Net AS, 5.19%, 02/08/2029^	2,970	0.02
EUR	2,527,000	TDC Net AS, 5.62%, 06/02/2030	2,688	0.02
EUR	2,684,000	TDC Net AS, 6.50%, 01/06/2031	2,973	0.02
EUR	2,481,000	Vestas Wind Systems AS, 4.12%, 15/06/2031^	2,575	0.02
		Total Denmark	**188,999**	**1.29**
		Estonia (30 June 2024: 0.04%)		
EUR	2,167,000	LHV Group AS, 5.38%, 24/05/2028^	2,223	0.02
EUR	1,375,000	Luminor Bank AS, 3.55%, 12/06/2029	1,378	0.01
EUR	1,645,000	Luminor Bank AS, 4.04%, 10/09/2028	1,669	0.01
		Total Estonia	**5,270**	**0.04**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Finland (30 June 2024: 1.54%)		
EUR	2,500,000	Balder Finland Oyj, 1.00%, 18/01/2027	2,431	0.02
EUR	2,956,000	Balder Finland Oyj, 1.00%, 20/01/2029	2,730	0.02
EUR	2,519,000	Balder Finland Oyj, 1.38%, 24/05/2030	2,262	0.01
EUR	2,279,000	Balder Finland Oyj, 2.00%, 18/01/2031^	2,074	0.01
EUR	3,871,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029^	3,487	0.02
EUR	2,853,000	Elenia Verkko Oyj, 0.38%, 06/02/2027	2,755	0.02
EUR	1,525,000	Elisa Oyj, 0.25%, 15/09/2027	1,452	0.01
EUR	1,252,000	Elisa Oyj, 2.87%, 14/05/2030^	1,243	0.01
EUR	1,525,000	Elisa Oyj, 4.00%, 27/01/2029^	1,583	0.01
EUR	2,580,000	Hemso Treasury Oyj, 0.00%, 19/01/2028^	2,402	0.02
EUR	2,700,000	Huhtamaki Oyj, 4.25%, 09/06/2027	2,762	0.02
EUR	1,800,000	Huhtamaki Oyj, 5.12%, 24/11/2028	1,906	0.01
EUR	2,885,000	Kojamo Oyj, 0.88%, 28/05/2029^	2,632	0.02
EUR	2,495,000	Kojamo Oyj, 1.88%, 27/05/2027	2,459	0.02
EUR	2,525,000	Kojamo Oyj, 3.87%, 12/03/2032	2,487	0.02
EUR	1,564,000	Mandatum Life Insurance Co Ltd, 4.50%, 04/12/2039	1,598	0.01
EUR	1,600,000	Metso Oyj, 0.88%, 26/05/2028	1,520	0.01
EUR	1,177,000	Metso Oyj, 3.75%, 28/05/2032	1,177	0.01
EUR	1,484,000	Metso Oyj, 4.37%, 22/11/2030	1,554	0.01
EUR	197,000	Metso Oyj, 4.87%, 07/12/2027	206	0.00
EUR	2,600,000	Neste Oyj, 0.75%, 25/03/2028	2,455	0.02
EUR	3,690,000	Neste Oyj, 3.75%, 20/03/2030	3,771	0.03
EUR	2,550,000	Neste Oyj, 3.87%, 16/03/2029^	2,629	0.02
EUR	3,555,000	Neste Oyj, 3.87%, 21/05/2031^	3,647	0.02
EUR	2,560,000	Neste Oyj, 4.25%, 16/03/2033^	2,665	0.02
EUR	2,912,000	Nokia Oyj, 3.12%, 15/05/2028^	2,946	0.02
EUR	2,523,000	Nokia Oyj, 4.37%, 21/08/2031^	2,637	0.02
EUR	6,723,000	Nordea Bank Abp, 0.50%, 14/05/2027	6,503	0.04
EUR	5,785,000	Nordea Bank Abp, 0.50%, 02/11/2028	5,400	0.04
EUR	2,188,000	Nordea Bank Abp, 0.50%, 19/03/2031	1,909	0.01
EUR	3,742,000	Nordea Bank Abp, 0.63%, 18/08/2031	3,664	0.02
EUR	5,817,000	Nordea Bank Abp, 1.13%, 16/02/2027	5,703	0.04
EUR	5,415,000	Nordea Bank Abp, 1.13%, 27/09/2027	5,272	0.04
EUR	5,491,000	Nordea Bank Abp, 2.50%, 23/05/2029^	5,435	0.04
EUR	5,170,000	Nordea Bank Abp, 2.75%, 02/05/2030	5,151	0.03
EUR	3,604,000	Nordea Bank Abp, 2.87%, 24/08/2032	3,514	0.02
EUR	4,550,000	Nordea Bank Abp, 3.00%, 28/10/2031	4,522	0.03
EUR	4,495,000	Nordea Bank Abp, 3.37%, 11/06/2029^	4,612	0.03
EUR	5,262,000	Nordea Bank Abp, 3.62%, 15/03/2034^	5,353	0.04
EUR	5,649,000	Nordea Bank Abp, 4.12%, 05/05/2028	5,900	0.04
EUR	3,459,000	Nordea Bank Abp, 4.12%, 29/05/2035^	3,555	0.02
EUR	2,696,000	Nordea Bank Abp, 4.87%, 23/02/2034^	2,823	0.02
EUR	5,184,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	4,905	0.03
EUR	3,171,000	OP Corporate Bank Plc, 0.38%, 16/06/2028	2,965	0.02
EUR	2,580,000	OP Corporate Bank Plc, 0.38%, 08/12/2028	2,374	0.02
EUR	2,666,000	OP Corporate Bank Plc, 0.60%, 18/01/2027	2,593	0.02
EUR	2,849,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	2,741	0.02
EUR	2,564,000	OP Corporate Bank Plc, 0.63%, 12/11/2029	2,319	0.02
EUR	1,551,000	OP Corporate Bank Plc, 0.75%, 24/03/2031^	1,360	0.01
EUR	2,595,000	OP Corporate Bank Plc, 2.87%, 27/11/2029	2,607	0.02
EUR	2,394,000	OP Corporate Bank Plc, 2.88%, 18/06/2030	2,388	0.02
EUR	2,909,000	OP Corporate Bank Plc, 3.62%, 28/01/2035	2,916	0.02
EUR	3,749,000	OP Corporate Bank Plc, 4.00%, 13/06/2028	3,904	0.03
EUR	3,007,000	OP Corporate Bank Plc, 4.12%, 18/04/2027	3,097	0.02
EUR	1,850,000	Sampo Oyj, 1.63%, 21/02/2028^	1,800	0.01
EUR	1,933,000	Sampo Oyj, 2.25%, 27/09/2030^	1,901	0.01
EUR	5,288,000	Sampo Oyj, 2.50%, 03/09/2052	4,794	0.03
EUR	2,575,000	Sampo Oyj, 3.37%, 23/05/2049	2,553	0.02
EUR	1,465,000	SATO Oyj, 1.38%, 24/02/2028	1,412	0.01
EUR	2,600,000	S-Pankki Oyj, 4.87%, 08/03/2028	2,667	0.02
EUR	2,555,000	Stora Enso Oyj, 0.63%, 02/12/2030^	2,319	0.02
EUR	1,525,000	Stora Enso Oyj, 2.50%, 07/06/2027	1,522	0.01
EUR	1,538,000	Stora Enso Oyj, 2.50%, 21/03/2028^	1,535	0.01
EUR	2,912,000	Stora Enso Oyj, 4.25%, 01/09/2029	3,032	0.02
EUR	3,463,000	Teollisuuden Voima Oyj, 1.38%, 23/06/2028	3,321	0.02
EUR	3,495,000	Teollisuuden Voima Oyj, 2.63%, 31/03/2027	3,494	0.02
EUR	2,678,000	Teollisuuden Voima Oyj, 4.25%, 22/05/2031	2,787	0.02
EUR	2,945,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030^	3,134	0.02
EUR	2,100,000	Tornator Oyj, 1.25%, 14/10/2026	2,065	0.01
EUR	1,600,000	Tornator Oyj, 3.75%, 17/10/2031	1,610	0.01
EUR	4,389,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	4,025	0.03
EUR	2,432,000	UPM-Kymmene Oyj, 0.50%, 22/03/2031	2,102	0.01
EUR	2,264,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029	2,215	0.01
EUR	2,751,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034^	2,731	0.02
		Total Finland	**215,974**	**1.47**
		France (30 June 2024: 19.93%)		
EUR	2,500,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033^	2,884	0.02
EUR	4,000,000	Accor SA, 2.38%, 29/11/2028	3,935	0.03
EUR	3,000,000	Accor SA, 3.50%, 04/03/2033	2,936	0.02
EUR	2,600,000	Accor SA, 3.87%, 11/03/2031	2,663	0.02
EUR	2,500,000	Air Liquide Finance SA, 0.38%, 27/05/2031^	2,172	0.01
EUR	2,300,000	Air Liquide Finance SA, 0.38%, 20/09/2033	1,864	0.01
EUR	2,200,000	Air Liquide Finance SA, 0.63%, 20/06/2030	1,997	0.01
EUR	3,700,000	Air Liquide Finance SA, 1.00%, 08/03/2027^	3,631	0.02
EUR	5,500,000	Air Liquide Finance SA, 1.25%, 13/06/2028	5,353	0.04
EUR	2,500,000	Air Liquide Finance SA, 1.38%, 02/04/2030^	2,357	0.02
EUR	2,800,000	Air Liquide Finance SA, 2.87%, 16/09/2032	2,788	0.02
EUR	2,500,000	Air Liquide Finance SA, 3.37%, 29/05/2034	2,533	0.02
EUR	2,500,000	Air Liquide Finance SA, 3.50%, 21/03/2035	2,538	0.02
EUR	3,900,000	Alstom SA, 0.00%, 11/01/2029	3,540	0.02
EUR	2,500,000	Alstom SA, 0.13%, 27/07/2027	2,381	0.02
EUR	3,200,000	Alstom SA, 0.25%, 14/10/2026	3,115	0.02
EUR	3,500,000	Alstom SA, 0.50%, 27/07/2030	3,092	0.02
EUR	1,500,000	Altarea SCA, 1.75%, 16/01/2030^	1,347	0.01
EUR	2,300,000	Altarea SCA, 1.88%, 17/01/2028^	2,216	0.01
EUR	1,500,000	Altarea SCA, 5.50%, 02/10/2031^	1,555	0.01
EUR	2,400,000	Altrad Investment Authority SAS, 3.70%, 23/06/2029	2,403	0.02
EUR	3,100,000	Altrad Investment Authority SAS, 4.43%, 23/06/2032	3,101	0.02
EUR	2,500,000	APRR SA, 0.00%, 19/06/2028	2,324	0.02
EUR	2,500,000	APRR SA, 0.13%, 18/01/2029	2,291	0.02
EUR	2,500,000	APRR SA, 1.25%, 06/01/2027	2,460	0.02
EUR	2,900,000	APRR SA, 1.25%, 14/01/2027	2,851	0.02
EUR	2,500,000	APRR SA, 1.25%, 18/01/2028	2,428	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	2,500,000	APRR SA, 1.50%, 25/01/2030	2,362	0.02
EUR	3,300,000	APRR SA, 1.50%, 17/01/2033	2,914	0.02
EUR	2,100,000	APRR SA, 1.63%, 13/01/2032	1,921	0.01
EUR	2,600,000	APRR SA, 1.88%, 03/01/2029	2,532	0.02
EUR	2,900,000	APRR SA, 1.88%, 06/01/2031^	2,738	0.02
EUR	2,100,000	APRR SA, 2.87%, 14/01/2031	2,082	0.01
EUR	3,500,000	APRR SA, 3.12%, 24/01/2030	3,538	0.02
EUR	2,600,000	APRR SA, 3.12%, 06/01/2034	2,535	0.02
EUR	2,100,000	ARGAN SA, 1.01%, 17/11/2026	2,045	0.01
EUR	1,000,000	Arkema SA, 0.13%, 14/10/2026	972	0.01
EUR	2,500,000	Arkema SA, 0.75%, 03/12/2029^	2,301	0.02
EUR	5,000,000	Arkema SA, 1.50%, 20/04/2027	4,914	0.03
EUR	2,000,000	Arkema SA, 3.50%, 23/01/2031	2,034	0.01
EUR	2,200,000	Arkema SA, 3.50%, 12/09/2034^	2,167	0.01
EUR	3,500,000	Arkema SA, 4.25%, 20/05/2030^	3,702	0.02
EUR	2,000,000	Arkema SA, 4.25%^/#	2,018	0.01
EUR	1,900,000	Arkema SA, 4.80%^/#	1,962	0.01
EUR	1,600,000	Arundo Re SA, 2.87%, 15/07/2040^	1,503	0.01
EUR	2,700,000	Arval Service Lease SA, 4.00%, 22/09/2026	2,743	0.02
EUR	2,700,000	Arval Service Lease SA, 4.75%, 22/05/2027^	2,799	0.02
EUR	5,400,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	5,312	0.04
EUR	3,600,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	3,489	0.02
EUR	5,100,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	4,791	0.03
EUR	5,200,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	4,756	0.03
EUR	4,700,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	4,545	0.03
EUR	3,600,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033	3,588	0.02
EUR	3,034,000	AXA SA, 1.13%, 15/05/2028	2,958	0.02
EUR	5,838,000	AXA SA, 1.38%, 07/10/2041	5,185	0.04
EUR	6,539,000	AXA SA, 1.88%, 10/07/2042	5,813	0.04
EUR	10,742,000	AXA SA, 3.25%, 28/05/2049^	10,751	0.07
EUR	3,761,000	AXA SA, 3.37%, 31/05/2034	3,771	0.03
EUR	7,755,000	AXA SA, 3.37%, 06/07/2047	7,828	0.05
EUR	3,941,000	AXA SA, 3.62%, 10/01/2033	4,086	0.03
EUR	4,215,000	AXA SA, 3.75%, 12/10/2030^	4,396	0.03
EUR	6,422,000	AXA SA, 4.25%, 10/03/2043	6,562	0.04
EUR	4,530,000	AXA SA, 4.37%, 24/07/2055	4,570	0.03
EUR	4,432,000	AXA SA, 5.50%, 11/07/2043	4,863	0.03
EUR	2,500,000	Ayvens SA, 3.25%, 19/02/2030^	2,517	0.02
EUR	5,800,000	Ayvens SA, 3.87%, 22/02/2027	5,932	0.04
EUR	5,700,000	Ayvens SA, 3.87%, 24/01/2028	5,865	0.04
EUR	4,200,000	Ayvens SA, 3.87%, 16/07/2029	4,340	0.03
EUR	3,000,000	Ayvens SA, 4.00%, 05/07/2027	3,085	0.02
EUR	2,500,000	Ayvens SA, 4.00%, 24/01/2031	2,594	0.02
EUR	4,300,000	Ayvens SA, 4.25%, 18/01/2027	4,415	0.03
EUR	2,200,000	Ayvens SA, 4.37%, 23/11/2026	2,254	0.02
EUR	5,700,000	Ayvens SA, 4.87%, 06/10/2028	6,052	0.04
EUR	4,500,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	4,275	0.03
EUR	4,500,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	4,204	0.03
EUR	5,100,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	4,736	0.03
EUR	3,400,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	3,260	0.02
EUR	7,100,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	6,612	0.04
EUR	6,700,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	5,787	0.04
EUR	4,900,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030^	4,425	0.03
EUR	3,800,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	3,253	0.02
EUR	6,200,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	5,370	0.04
EUR	7,200,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	7,060	0.05
EUR	5,100,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	4,662	0.03
EUR	5,300,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	5,109	0.03
EUR	3,000,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	2,914	0.02
EUR	4,500,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	4,329	0.03
EUR	3,300,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	3,274	0.02
EUR	5,100,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	4,852	0.03
EUR	1,700,000	Banque Federative du Credit Mutuel SA, 2.13%, 12/09/2026	1,691	0.01
EUR	2,500,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	2,475	0.02
EUR	2,600,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	2,594	0.02
EUR	5,000,000	Banque Federative du Credit Mutuel SA, 2.62%, 06/11/2029	4,926	0.03
EUR	7,000,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	6,991	0.05
EUR	8,800,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	8,933	0.06
EUR	5,900,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	5,911	0.04
EUR	4,000,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	4,083	0.03
EUR	3,500,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035^	3,469	0.02
EUR	4,100,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032^	4,168	0.03
EUR	5,300,000	Banque Federative du Credit Mutuel SA, 3.62%, 07/03/2035^	5,259	0.04
EUR	7,200,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	7,376	0.05
EUR	5,800,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	5,896	0.04
EUR	5,100,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	5,273	0.04
EUR	2,500,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	2,591	0.02
EUR	6,200,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	6,300	0.04
EUR	3,700,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	3,863	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	3,000,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033^	3,096	0.02
EUR	5,900,000	Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035^	5,975	0.04
EUR	7,500,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	7,838	0.05
EUR	3,800,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	4,012	0.03
EUR	5,900,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	6,194	0.04
EUR	7,000,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	7,365	0.05
EUR	7,100,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	7,257	0.05
EUR	6,500,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	6,981	0.05
EUR	6,400,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	6,903	0.05
EUR	2,500,000	Banque Stellantis France SACA, 3.12%, 20/01/2028	2,520	0.02
EUR	2,500,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	2,541	0.02
EUR	2,600,000	Banque Stellantis France SACA, 4.00%, 21/01/2027^	2,656	0.02
EUR	4,500,000	BNP Paribas SA, 0.13%, 04/09/2026	4,393	0.03
EUR	3,900,000	BNP Paribas SA, 0.38%, 14/10/2027	3,804	0.03
EUR	7,100,000	BNP Paribas SA, 0.50%, 19/02/2028	6,878	0.05
EUR	5,500,000	BNP Paribas SA, 0.50%, 30/05/2028	5,297	0.04
EUR	5,100,000	BNP Paribas SA, 0.50%, 01/09/2028	4,878	0.03
EUR	4,300,000	BNP Paribas SA, 0.50%, 19/01/2030	3,947	0.03
EUR	9,400,000	BNP Paribas SA, 0.63%, 03/12/2032^	7,696	0.05
EUR	7,600,000	BNP Paribas SA, 0.88%, 11/07/2030	6,974	0.05
EUR	5,100,000	BNP Paribas SA, 0.88%, 31/08/2033	4,749	0.03
EUR	6,300,000	BNP Paribas SA, 1.13%, 17/04/2029	6,032	0.04
EUR	5,500,000	BNP Paribas SA, 1.13%, 15/01/2032	5,361	0.04
EUR	7,400,000	BNP Paribas SA, 1.38%, 28/05/2029	7,001	0.05
EUR	5,373,000	BNP Paribas SA, 1.50%, 23/05/2028	5,223	0.04
EUR	4,919,000	BNP Paribas SA, 1.50%, 25/05/2028	4,803	0.03
EUR	5,200,000	BNP Paribas SA, 1.63%, 02/07/2031^	4,696	0.03
EUR	7,800,000	BNP Paribas SA, 2.10%, 07/04/2032	7,164	0.05
EUR	5,540,000	BNP Paribas SA, 2.25%, 11/01/2027^	5,524	0.04
EUR	7,800,000	BNP Paribas SA, 2.50%, 31/03/2032	7,737	0.05
EUR	8,600,000	BNP Paribas SA, 2.75%, 25/07/2028	8,626	0.06
EUR	3,084,000	BNP Paribas SA, 2.87%, 01/10/2026^	3,100	0.02
EUR	7,000,000	BNP Paribas SA, 2.88%, 06/05/2030	7,010	0.05
EUR	8,900,000	BNP Paribas SA, 3.58%, 15/01/2031^	9,057	0.06
EUR	9,000,000	BNP Paribas SA, 3.62%, 01/09/2029	9,269	0.06
EUR	4,600,000	BNP Paribas SA, 3.78%, 19/01/2036	4,579	0.03
EUR	4,600,000	BNP Paribas SA, 3.87%, 23/02/2029	4,753	0.03
EUR	6,300,000	BNP Paribas SA, 3.87%, 10/01/2031	6,560	0.04
EUR	7,300,000	BNP Paribas SA, 3.94%, 18/02/2037^	7,272	0.05
EUR	8,200,000	BNP Paribas SA, 3.98%, 06/05/2036	8,327	0.06
EUR	3,800,000	BNP Paribas SA, 4.04%, 10/01/2032	3,929	0.03
EUR	7,800,000	BNP Paribas SA, 4.09%, 13/02/2034^	8,097	0.05
EUR	7,200,000	BNP Paribas SA, 4.12%, 26/09/2032	7,602	0.05
EUR	6,300,000	BNP Paribas SA, 4.12%, 24/05/2033^	6,706	0.05
EUR	6,000,000	BNP Paribas SA, 4.16%, 28/08/2034	6,138	0.04
EUR	5,400,000	BNP Paribas SA, 4.20%, 16/07/2035^	5,501	0.04
EUR	4,700,000	BNP Paribas SA, 4.25%, 13/04/2031	4,937	0.03
EUR	5,100,000	BNP Paribas SA, 4.37%, 13/01/2029	5,315	0.04
EUR	7,500,000	BNP Paribas SA, 4.75%, 13/11/2032	8,045	0.05
EUR	5,000,000	Bouygues SA, 0.50%, 11/02/2030^	4,500	0.03
EUR	5,300,000	Bouygues SA, 1.13%, 24/07/2028^	5,082	0.03
EUR	5,500,000	Bouygues SA, 1.38%, 07/06/2027	5,396	0.04
EUR	4,800,000	Bouygues SA, 2.25%, 29/06/2029	4,714	0.03
EUR	5,000,000	Bouygues SA, 3.25%, 30/06/2037^	4,805	0.03
EUR	5,300,000	Bouygues SA, 3.87%, 17/07/2031	5,509	0.04
EUR	6,300,000	Bouygues SA, 4.62%, 07/06/2032^	6,795	0.05
EUR	4,900,000	Bouygues SA, 5.37%, 30/06/2042^	5,550	0.04
EUR	4,100,000	BPCE SA, 0.01%, 14/01/2027	3,959	0.03
EUR	5,800,000	BPCE SA, 0.25%, 14/01/2031	4,994	0.03
EUR	5,800,000	BPCE SA, 0.50%, 24/02/2027	5,629	0.04
EUR	6,500,000	BPCE SA, 0.50%, 15/09/2027	6,352	0.04
EUR	4,400,000	BPCE SA, 0.50%, 14/01/2028	4,271	0.03
EUR	3,600,000	BPCE SA, 0.63%, 15/01/2030	3,263	0.02
EUR	4,700,000	BPCE SA, 0.75%, 03/03/2031	4,090	0.03
EUR	4,300,000	BPCE SA, 1.00%, 05/10/2028	4,085	0.03
EUR	5,100,000	BPCE SA, 1.00%, 14/01/2032	4,372	0.03
EUR	4,500,000	BPCE SA, 1.63%, 31/01/2028	4,402	0.03
EUR	3,800,000	BPCE SA, 1.63%, 02/03/2029	3,691	0.02
EUR	5,500,000	BPCE SA, 1.75%, 26/04/2027	5,438	0.04
EUR	5,100,000	BPCE SA, 1.75%, 02/02/2034	4,804	0.03
EUR	2,600,000	BPCE SA, 2.25%, 02/03/2032	2,562	0.02
EUR	2,500,000	BPCE SA, 2.38%, 26/04/2032	2,374	0.02
EUR	6,200,000	BPCE SA, 3.50%, 25/01/2028	6,355	0.04
EUR	5,700,000	BPCE SA, 3.87%, 11/01/2029	5,876	0.04
EUR	6,300,000	BPCE SA, 3.87%, 25/01/2036^	6,436	0.04
EUR	6,600,000	BPCE SA, 3.87%, 26/02/2036	6,578	0.04
EUR	7,300,000	BPCE SA, 4.00%, 29/11/2032	7,647	0.05
EUR	7,100,000	BPCE SA, 4.00%, 20/01/2034	7,220	0.05
EUR	2,500,000	BPCE SA, 4.12%, 10/07/2028	2,616	0.02
EUR	6,500,000	BPCE SA, 4.12%, 08/03/2033	6,686	0.05
EUR	5,100,000	BPCE SA, 4.25%, 11/01/2035^	5,269	0.04
EUR	3,400,000	BPCE SA, 4.25%, 16/07/2035^	3,468	0.02
EUR	5,400,000	BPCE SA, 4.37%, 13/07/2028	5,655	0.04
EUR	6,800,000	BPCE SA, 4.50%, 13/01/2033	7,171	0.05
EUR	4,800,000	BPCE SA, 4.62%, 02/03/2030^	5,066	0.03
EUR	3,700,000	BPCE SA, 4.75%, 14/06/2034	3,957	0.03
EUR	2,500,000	BPCE SA, 4.87%, 26/02/2036	2,625	0.02
EUR	7,200,000	BPCE SA, 5.12%, 25/01/2035	7,613	0.05
EUR	2,500,000	BPCE SA, 5.75%, 01/06/2033	2,682	0.02
EUR	2,500,000	Bureau Veritas SA, 1.13%, 18/01/2027^	2,453	0.02
EUR	2,100,000	Bureau Veritas SA, 3.12%, 15/11/2031	2,088	0.01
EUR	2,400,000	Bureau Veritas SA, 3.50%, 22/05/2036^	2,393	0.02
EUR	2,600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	2,436	0.02
EUR	2,500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029	2,379	0.02
EUR	2,600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.37%, 24/09/2028	2,614	0.02
EUR	2,400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 4.37%, 26/05/2035	2,388	0.02

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	3,900,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027^	4,091	0.03
EUR	3,900,000	Capgemini SE, 1.13%, 23/06/2030	3,588	0.02
EUR	3,000,000	Capgemini SE, 1.75%, 18/04/2028	2,941	0.02
EUR	5,000,000	Capgemini SE, 2.00%, 15/04/2029	4,877	0.03
EUR	6,200,000	Capgemini SE, 2.38%, 15/04/2032	5,943	0.04
EUR	1,500,000	Carmila SA, 1.63%, 01/04/2029	1,416	0.01
EUR	1,700,000	Carmila SA, 2.13%, 07/03/2028	1,664	0.01
EUR	2,500,000	Carmila SA, 3.87%, 25/01/2032	2,495	0.02
EUR	3,100,000	Carrefour Banque SA, 4.08%, 05/05/2027	3,167	0.02
EUR	2,600,000	Carrefour SA, 1.00%, 17/05/2027^	2,528	0.02
EUR	3,100,000	Carrefour SA, 1.88%, 30/10/2026	3,077	0.02
EUR	4,000,000	Carrefour SA, 2.38%, 30/10/2029	3,898	0.03
EUR	4,500,000	Carrefour SA, 2.62%, 15/12/2027^	4,515	0.03
EUR	2,500,000	Carrefour SA, 2.87%, 07/05/2029	2,480	0.02
EUR	2,500,000	Carrefour SA, 3.25%, 24/06/2030	2,493	0.02
EUR	3,600,000	Carrefour SA, 3.62%, 17/10/2032^	3,562	0.02
EUR	2,500,000	Carrefour SA, 3.75%, 10/10/2030	2,543	0.02
EUR	3,300,000	Carrefour SA, 3.75%, 24/05/2033	3,250	0.02
EUR	3,900,000	Carrefour SA, 4.12%, 12/10/2028	4,049	0.03
EUR	3,600,000	Carrefour SA, 4.37%, 14/11/2031	3,744	0.03
EUR	3,800,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	3,733	0.03
EUR	3,900,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	3,814	0.03
EUR	5,300,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	4,975	0.03
EUR	2,500,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028^	2,468	0.02
EUR	4,000,000	Cie de Saint-Gobain SA, 2.38%, 04/10/2027	3,998	0.03
EUR	2,500,000	Cie de Saint-Gobain SA, 2.62%, 10/08/2032^	2,400	0.02
EUR	4,200,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028^	4,227	0.03
EUR	4,300,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	4,368	0.03
EUR	4,700,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	4,784	0.03
EUR	3,400,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	3,492	0.02
EUR	2,500,000	Cie de Saint-Gobain SA, 3.50%, 04/04/2033	2,515	0.02
EUR	4,400,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	4,447	0.03
EUR	3,500,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036^	3,473	0.02
EUR	4,500,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	4,580	0.03
EUR	5,100,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	5,304	0.04
EUR	2,700,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028^	2,475	0.02
EUR	2,500,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	2,013	0.01
EUR	2,500,000	Cie Generale des Etablissements Michelin SCA, 0.63%, 02/11/2040	1,600	0.01
EUR	1,971,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	1,947	0.01
EUR	5,500,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	5,176	0.04
EUR	3,800,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038^	3,364	0.02
EUR	2,500,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	2,517	0.02
EUR	2,500,000	Cie Generale des Etablissements Michelin SCA, 3.37%, 16/05/2036	2,432	0.02
EUR	1,400,000	Coface SA, 5.75%, 28/11/2033^	1,565	0.01
EUR	1,400,000	Coface SA, 6.00%, 22/09/2032	1,575	0.01
EUR	3,900,000	Cofiroute SA, 0.75%, 09/09/2028	3,686	0.02
EUR	5,100,000	Cofiroute SA, 1.00%, 19/05/2031	4,532	0.03
EUR	4,500,000	Cofiroute SA, 1.13%, 13/10/2027	4,385	0.03
EUR	3,900,000	Cofiroute SA, 3.12%, 06/03/2033	3,836	0.03
EUR	3,000,000	Covivio Hotels SACA, 1.00%, 27/07/2029^	2,745	0.02
EUR	2,500,000	Covivio Hotels SACA, 4.12%, 23/05/2033	2,531	0.02
EUR	3,000,000	Covivio SA, 1.13%, 17/09/2031	2,625	0.02
EUR	3,000,000	Covivio SA, 1.50%, 21/06/2027	2,942	0.02
EUR	3,000,000	Covivio SA, 1.63%, 23/06/2030^	2,800	0.02
EUR	1,528,000	Covivio SA, 2.38%, 20/02/2028^	1,538	0.01
EUR	2,400,000	Covivio SA, 3.62%, 17/06/2034	2,358	0.02
EUR	2,500,000	Covivio SA, 4.62%, 05/06/2032^	2,657	0.02
EUR	5,000,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	4,411	0.03
EUR	5,000,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	4,673	0.03
EUR	5,700,000	Credit Agricole Assurances SA, 2.62%, 29/01/2048	5,599	0.04
EUR	3,400,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	3,509	0.02
EUR	5,100,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048^	5,329	0.04
EUR	2,600,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	2,913	0.02
EUR	5,800,000	Credit Agricole SA, 0.13%, 09/12/2027	5,486	0.04
EUR	5,800,000	Credit Agricole SA, 0.38%, 20/04/2028	5,473	0.04
EUR	5,400,000	Credit Agricole SA, 0.50%, 21/09/2029	5,021	0.03
EUR	4,500,000	Credit Agricole SA, 0.63%, 12/01/2028	4,379	0.03
EUR	6,300,000	Credit Agricole SA, 0.88%, 14/01/2032	5,415	0.04
EUR	4,400,000	Credit Agricole SA, 1.00%, 03/07/2029	4,120	0.03
EUR	5,100,000	Credit Agricole SA, 1.13%, 24/02/2029	4,831	0.03
EUR	5,900,000	Credit Agricole SA, 1.13%, 12/07/2032	5,066	0.03
EUR	7,900,000	Credit Agricole SA, 1.38%, 03/05/2027	7,767	0.05
EUR	7,400,000	Credit Agricole SA, 1.75%, 05/03/2029	7,123	0.05
EUR	8,100,000	Credit Agricole SA, 1.88%, 20/12/2026	8,058	0.05
EUR	6,200,000	Credit Agricole SA, 2.00%, 25/03/2029	5,970	0.04
EUR	6,200,000	Credit Agricole SA, 2.50%, 29/08/2029^	6,156	0.04
EUR	3,800,000	Credit Agricole SA, 2.50%, 22/04/2034	3,497	0.02
EUR	10,138,000	Credit Agricole SA, 2.62%, 17/03/2027	10,136	0.07
EUR	3,800,000	Credit Agricole SA, 3.12%, 26/01/2029	3,842	0.03
EUR	4,700,000	Credit Agricole SA, 3.12%, 26/02/2032	4,701	0.03
EUR	5,100,000	Credit Agricole SA, 3.37%, 28/07/2027	5,212	0.04
EUR	5,700,000	Credit Agricole SA, 3.50%, 26/09/2034^	5,637	0.04
EUR	3,700,000	Credit Agricole SA, 3.75%, 23/01/2031^	3,804	0.03
EUR	7,600,000	Credit Agricole SA, 3.75%, 22/01/2034	7,793	0.05
EUR	5,100,000	Credit Agricole SA, 3.75%, 27/05/2035^	5,103	0.03
EUR	7,600,000	Credit Agricole SA, 3.87%, 20/04/2031	7,927	0.05
EUR	7,500,000	Credit Agricole SA, 3.87%, 28/11/2034	7,731	0.05
EUR	5,500,000	Credit Agricole SA, 4.00%, 18/01/2033	5,766	0.04
EUR	5,600,000	Credit Agricole SA, 4.12%, 07/03/2030^	5,909	0.04
EUR	3,500,000	Credit Agricole SA, 4.12%, 18/03/2035^	3,559	0.02
EUR	6,100,000	Credit Agricole SA, 4.12%, 26/02/2036	6,305	0.04
EUR	5,100,000	Credit Agricole SA, 4.25%, 11/07/2029	5,316	0.04
EUR	6,900,000	Credit Agricole SA, 4.37%, 27/11/2033	7,290	0.05
EUR	5,300,000	Credit Agricole SA, 4.37%, 15/04/2036^	5,434	0.04
EUR	5,800,000	Credit Agricole SA, 5.50%, 28/08/2033	6,174	0.04
EUR	2,500,000	Credit Logement SA, 1.08%, 15/02/2034	2,331	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	2,700,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	2,506	0.02
EUR	3,800,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	3,455	0.02
EUR	4,300,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	4,185	0.03
EUR	2,800,000	Credit Mutuel Arkea SA, 0.88%, 25/10/2031	2,409	0.02
EUR	3,300,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	2,716	0.02
EUR	2,500,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	2,346	0.02
EUR	3,400,000	Credit Mutuel Arkea SA, 1.25%, 11/06/2029	3,246	0.02
EUR	2,500,000	Credit Mutuel Arkea SA, 3.31%, 06/05/2032	2,500	0.02
EUR	2,500,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	2,463	0.02
EUR	5,700,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	5,811	0.04
EUR	3,800,000	Credit Mutuel Arkea SA, 3.37%, 11/03/2031^	3,803	0.03
EUR	2,500,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	2,548	0.02
EUR	3,600,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	3,650	0.02
EUR	2,600,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	2,698	0.02
EUR	2,500,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	2,627	0.02
EUR	3,500,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034	3,665	0.02
EUR	2,500,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032	2,634	0.02
EUR	2,500,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	2,611	0.02
EUR	3,600,000	Danone SA, 0.40%, 10/06/2029	3,315	0.02
EUR	3,400,000	Danone SA, 0.52%, 09/11/2030	3,006	0.02
EUR	4,700,000	Danone SA, 0.57%, 17/03/2027^	4,572	0.03
EUR	1,500,000	Danone SA, 1.00%^/#	1,450	0.01
EUR	8,100,000	Danone SA, 1.21%, 03/11/2028	7,752	0.05
EUR	3,500,000	Danone SA, 3.07%, 07/09/2032^	3,500	0.02
EUR	3,500,000	Danone SA, 3.20%, 12/09/2031	3,543	0.02
EUR	4,100,000	Danone SA, 3.44%, 07/04/2033	4,142	0.03
EUR	4,200,000	Danone SA, 3.47%, 22/05/2031	4,300	0.03
EUR	3,100,000	Danone SA, 3.48%, 03/05/2030	3,188	0.02
EUR	3,800,000	Danone SA, 3.71%, 13/11/2029	3,946	0.03
EUR	3,100,000	Dassault Systemes SE, 0.13%, 16/09/2026^	3,016	0.02
EUR	5,800,000	Dassault Systemes SE, 0.38%, 16/09/2029	5,274	0.04
EUR	3,000,000	Edenred SE, 1.38%, 18/06/2029	2,842	0.02
EUR	2,500,000	Edenred SE, 1.88%, 30/03/2027^	2,477	0.02
EUR	3,400,000	Edenred SE, 3.25%, 27/08/2030	3,404	0.02
EUR	2,800,000	Edenred SE, 3.62%, 13/12/2026	2,846	0.02
EUR	3,300,000	Edenred SE, 3.62%, 13/06/2031^	3,346	0.02
EUR	2,600,000	Edenred SE, 3.62%, 05/08/2032^	2,607	0.02
EUR	2,800,000	Elis SA, 1.63%, 03/04/2028^	2,712	0.02
EUR	2,300,000	Elis SA, 3.75%, 21/03/2030^	2,366	0.02
EUR	1,900,000	Elis SA, 4.12%, 24/05/2027^	1,948	0.01
EUR	3,200,000	Engie SA, 0.00%, 04/03/2027^	3,077	0.02
EUR	3,400,000	Engie SA, 0.38%, 11/06/2027	3,270	0.02
EUR	4,100,000	Engie SA, 0.38%, 21/06/2027	3,941	0.03
EUR	4,600,000	Engie SA, 0.38%, 26/10/2029	4,146	0.03
EUR	5,000,000	Engie SA, 0.50%, 24/10/2030	4,396	0.03
EUR	3,800,000	Engie SA, 1.00%, 26/10/2036	2,838	0.02
EUR	3,000,000	Engie SA, 1.25%, 24/10/2041^	1,950	0.01
EUR	3,700,000	Engie SA, 1.38%, 22/06/2028	3,583	0.02
EUR	3,300,000	Engie SA, 1.38%, 28/02/2029	3,149	0.02
EUR	3,900,000	Engie SA, 1.38%, 21/06/2039^	2,779	0.02
EUR	4,800,000	Engie SA, 1.50%, 27/03/2028	4,674	0.03
EUR	4,900,000	Engie SA, 1.50%^/#	4,615	0.03
EUR	2,400,000	Engie SA, 1.50%, 13/03/2035^	1,983	0.01
EUR	4,200,000	Engie SA, 1.75%, 27/03/2028	4,119	0.03
EUR	3,600,000	Engie SA, 1.88%^/#	3,190	0.02
EUR	2,500,000	Engie SA, 1.88%, 19/09/2033^	2,249	0.02
EUR	4,400,000	Engie SA, 2.00%, 28/09/2037	3,581	0.02
EUR	4,600,000	Engie SA, 2.13%, 30/03/2032	4,291	0.03
EUR	3,700,000	Engie SA, 3.50%, 27/09/2029	3,792	0.03
EUR	3,000,000	Engie SA, 3.62%, 06/12/2026	3,049	0.02
EUR	5,300,000	Engie SA, 3.62%, 11/01/2030	5,455	0.04
EUR	2,800,000	Engie SA, 3.62%, 06/03/2031^	2,870	0.02
EUR	2,600,000	Engie SA, 3.75%, 06/09/2027	2,665	0.02
EUR	4,000,000	Engie SA, 3.87%, 06/01/2031^	4,154	0.03
EUR	4,600,000	Engie SA, 3.87%, 06/12/2033	4,720	0.03
EUR	3,400,000	Engie SA, 3.87%, 06/03/2036	3,431	0.02
EUR	5,900,000	Engie SA, 4.00%, 11/01/2035	6,054	0.04
EUR	4,700,000	Engie SA, 4.25%, 06/09/2034	4,916	0.03
EUR	3,800,000	Engie SA, 4.25%, 11/01/2043	3,754	0.03
EUR	3,000,000	Engie SA, 4.25%, 06/03/2044	2,955	0.02
EUR	4,800,000	Engie SA, 4.50%, 06/09/2042	4,927	0.03
EUR	4,400,000	Engie SA, 4.75%^/#	4,563	0.03
EUR	5,500,000	Engie SA, 5.12%^/#	5,762	0.04
EUR	1,295,000	Engie SA, 5.95%, 16/03/2111	1,604	0.01
EUR	7,700,000	EssilorLuxottica SA, 0.38%, 27/11/2027	7,353	0.05
EUR	7,000,000	EssilorLuxottica SA, 0.50%, 05/06/2028	6,635	0.04
EUR	4,900,000	EssilorLuxottica SA, 0.75%, 27/11/2031	4,258	0.03
EUR	4,600,000	EssilorLuxottica SA, 2.63%, 10/01/2030	4,574	0.03
EUR	6,900,000	EssilorLuxottica SA, 2.87%, 05/03/2029	6,957	0.05
EUR	4,500,000	EssilorLuxottica SA, 3.00%, 05/03/2032	4,470	0.03
EUR	2,500,000	FDJ United, 3.00%, 21/11/2030	2,486	0.02
EUR	2,600,000	FDJ United, 3.37%, 21/11/2033	2,565	0.02
EUR	3,000,000	FDJ United, 3.62%, 21/11/2036^	2,948	0.02
EUR	4,453,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	4,397	0.03
EUR	3,750,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	3,576	0.02
EUR	3,300,000	Gecina SA, 0.88%, 25/01/2033	2,753	0.02
EUR	3,000,000	Gecina SA, 0.88%, 30/06/2036^	2,238	0.01
EUR	2,600,000	Gecina SA, 1.00%, 30/01/2029	2,440	0.02
EUR	3,600,000	Gecina SA, 1.38%, 30/06/2027	3,532	0.02
EUR	4,100,000	Gecina SA, 1.38%, 26/01/2028	3,977	0.03
EUR	2,500,000	Gecina SA, 1.63%, 14/03/2030	2,353	0.02
EUR	3,500,000	Gecina SA, 1.63%, 29/05/2034	3,008	0.02
EUR	3,500,000	Gecina SA, 2.00%, 30/06/2032^	3,219	0.02
EUR	4,400,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042	3,854	0.03
EUR	2,400,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	2,463	0.02
EUR	2,300,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	2,396	0.02
EUR	2,400,000	Groupe VYV, 1.63%, 02/07/2029^	2,265	0.02
EUR	3,700,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	3,451	0.02
EUR	5,000,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	4,532	0.03
EUR	2,800,000	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	2,743	0.02
EUR	3,100,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	2,923	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	3,700,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	3,688	0.02
EUR	3,000,000	Holding d'Infrastructures de Transport SASU, 3.37%, 21/04/2029	3,039	0.02
EUR	2,500,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030	2,612	0.02
EUR	6,700,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	6,377	0.04
EUR	3,100,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	2,993	0.02
EUR	3,300,000	ICADE, 0.63%, 18/01/2031^	2,817	0.02
EUR	3,000,000	ICADE, 1.00%, 19/01/2030^	2,708	0.02
EUR	2,800,000	ICADE, 1.50%, 13/09/2027^	2,741	0.02
EUR	3,300,000	ICADE, 1.63%, 28/02/2028	3,209	0.02
EUR	2,400,000	ICADE, 4.37%, 22/05/2035	2,408	0.02
EUR	1,500,000	Imerys SA, 1.00%, 15/07/2031	1,294	0.01
EUR	3,700,000	Imerys SA, 1.50%, 15/01/2027	3,629	0.02
EUR	1,600,000	Imerys SA, 1.88%, 31/03/2028	1,568	0.01
EUR	2,600,000	Imerys SA, 4.75%, 29/11/2029^	2,755	0.02
EUR	4,300,000	Indigo Group SAS, 1.63%, 19/04/2028^	4,164	0.03
EUR	3,300,000	Indigo Group SAS, 4.50%, 18/04/2030	3,476	0.02
EUR	2,900,000	In'li SA, 1.13%, 02/07/2029	2,688	0.02
EUR	2,500,000	Ipsen SA, 3.87%, 25/03/2032	2,515	0.02
EUR	2,100,000	IPSOS SA, 3.75%, 22/01/2030	2,132	0.01
EUR	2,500,000	ITM Entreprises SASU, 4.12%, 29/01/2030	2,533	0.02
EUR	1,500,000	ITM Entreprises SASU, 5.75%, 22/07/2029^	1,604	0.01
EUR	2,500,000	JCDecaux SE, 1.63%, 07/02/2030^	2,333	0.02
EUR	3,000,000	JCDecaux SE, 2.62%, 24/04/2028	2,994	0.02
EUR	3,300,000	JCDecaux SE, 5.00%, 11/01/2029	3,506	0.02
EUR	3,800,000	Kering SA, 0.75%, 13/05/2028^	3,589	0.02
EUR	1,600,000	Kering SA, 1.50%, 05/04/2027	1,571	0.01
EUR	3,600,000	Kering SA, 1.88%, 05/05/2030^	3,396	0.02
EUR	3,800,000	Kering SA, 3.12%, 27/11/2029^	3,785	0.03
EUR	3,200,000	Kering SA, 3.25%, 27/02/2029^	3,236	0.02
EUR	5,000,000	Kering SA, 3.37%, 11/03/2032^	4,900	0.03
EUR	3,800,000	Kering SA, 3.37%, 27/02/2033^	3,680	0.02
EUR	3,800,000	Kering SA, 3.62%, 05/09/2027	3,880	0.03
EUR	5,000,000	Kering SA, 3.62%, 05/09/2031^	5,012	0.03
EUR	3,700,000	Kering SA, 3.62%, 21/11/2034^	3,576	0.02
EUR	3,500,000	Kering SA, 3.62%, 11/03/2036^	3,347	0.02
EUR	6,900,000	Kering SA, 3.87%, 05/09/2035^	6,759	0.05
EUR	3,500,000	Klepierre SA, 0.63%, 01/07/2030	3,118	0.02
EUR	3,400,000	Klepierre SA, 0.88%, 17/02/2031	2,996	0.02
EUR	2,600,000	Klepierre SA, 1.25%, 29/09/2031	2,315	0.02
EUR	3,200,000	Klepierre SA, 1.38%, 16/02/2027	3,145	0.02
EUR	4,000,000	Klepierre SA, 1.63%, 13/12/2032^	3,596	0.02
EUR	3,700,000	Klepierre SA, 2.00%, 12/05/2029	3,591	0.02
EUR	3,100,000	Klepierre SA, 3.87%, 23/09/2033^	3,181	0.02
EUR	2,400,000	La Mondiale SAM, 2.13%, 23/06/2031^	2,225	0.01
EUR	3,000,000	Legrand SA, 0.38%, 06/10/2031	2,544	0.02
EUR	2,400,000	Legrand SA, 0.63%, 24/06/2028	2,269	0.02
EUR	2,900,000	Legrand SA, 0.75%, 20/05/2030	2,625	0.02
EUR	1,800,000	Legrand SA, 1.88%, 16/12/2027	1,791	0.01
EUR	2,800,000	Legrand SA, 1.88%, 06/07/2032^	2,578	0.02
EUR	3,100,000	Legrand SA, 3.50%, 26/06/2034	3,122	0.02
EUR	3,500,000	Legrand SA, 3.62%, 29/05/2029	3,607	0.02
EUR	2,300,000	Legrand SA, 3.62%, 19/03/2035	2,326	0.02
EUR	2,100,000	L'Oreal SA, 0.88%, 29/06/2026	2,074	0.01
EUR	4,400,000	L'Oreal SA, 2.50%, 06/11/2027	4,418	0.03
EUR	5,100,000	L'Oreal SA, 2.87%, 19/05/2028	5,171	0.03
EUR	2,500,000	L'Oreal SA, 2.87%, 06/11/2031	2,509	0.02
EUR	4,700,000	L'Oreal SA, 3.37%, 23/01/2027	4,780	0.03
EUR	3,500,000	L'Oreal SA, 3.37%, 23/11/2029^	3,619	0.02
EUR	9,100,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	8,583	0.06
EUR	7,400,000	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031	6,476	0.04
EUR	6,200,000	LVMH Moet Hennessy Louis Vuitton SE, 2.63%, 07/03/2029	6,196	0.04
EUR	4,700,000	LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027	4,746	0.03
EUR	4,800,000	LVMH Moet Hennessy Louis Vuitton SE, 3.00%, 07/03/2032^	4,774	0.03
EUR	3,300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.12%, 07/11/2032^	3,304	0.02
EUR	5,400,000	LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	5,515	0.04
EUR	4,300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.37%, 05/02/2030	4,413	0.03
EUR	7,300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	7,442	0.05
EUR	2,900,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034^	2,952	0.02
EUR	3,600,000	Malakoff Humanis Prevoyance, 4.50%, 20/06/2035	3,616	0.02
EUR	2,500,000	Mercialys SA, 2.50%, 28/02/2029	2,443	0.02
EUR	1,500,000	Mercialys SA, 4.00%, 10/09/2031^	1,520	0.01
EUR	1,100,000	Mercialys SA, 4.00%, 04/06/2032	1,096	0.01
EUR	2,500,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	2,395	0.02
EUR	4,800,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, 2.13%, 21/06/2052	4,138	0.03
EUR	2,400,000	Mutuelle Assurance Travailleur Mutualiste SAM, 4.62%, 23/02/2036	2,411	0.02
EUR	2,700,000	Nerval SAS, 2.87%, 14/04/2032^	2,547	0.02
EUR	2,000,000	Nerval SAS, 3.62%, 20/07/2028	2,023	0.01
EUR	700,000	Orange SA, 0.00%, 29/06/2026	685	0.00
EUR	4,000,000	Orange SA, 0.00%, 04/09/2026	3,894	0.03
EUR	2,500,000	Orange SA, 0.13%, 16/09/2029	2,247	0.02
EUR	5,000,000	Orange SA, 0.50%, 04/09/2032	4,165	0.03
EUR	5,000,000	Orange SA, 0.63%, 16/12/2033	4,020	0.03
EUR	3,500,000	Orange SA, 0.75%, 29/06/2034	2,794	0.02
EUR	4,200,000	Orange SA, 0.88%, 03/02/2027	4,103	0.03
EUR	1,800,000	Orange SA, 1.20%, 11/07/2034	1,481	0.01
EUR	4,500,000	Orange SA, 1.25%, 07/07/2027	4,404	0.03
EUR	5,700,000	Orange SA, 1.38%, 20/03/2028	5,555	0.04
EUR	2,500,000	Orange SA, 1.38%^/#	2,303	0.02
EUR	5,100,000	Orange SA, 1.38%, 16/01/2030	4,832	0.03
EUR	3,700,000	Orange SA, 1.38%, 04/09/2049^	2,378	0.02
EUR	2,600,000	Orange SA, 1.50%, 09/09/2027	2,552	0.02
EUR	4,400,000	Orange SA, 1.63%, 07/04/2032	4,012	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	2,600,000	Orange SA, 1.75%^/#	2,548	0.02
EUR	3,700,000	Orange SA, 1.75%^/#	3,503	0.02
EUR	5,600,000	Orange SA, 1.88%, 12/09/2030	5,328	0.04
EUR	6,500,000	Orange SA, 2.00%, 15/01/2029	6,382	0.04
EUR	2,300,000	Orange SA, 2.38%, 18/05/2032^	2,195	0.01
EUR	4,500,000	Orange SA, 2.75%, 19/05/2029	4,504	0.03
EUR	3,000,000	Orange SA, 3.25%, 17/01/2035	2,944	0.02
EUR	3,700,000	Orange SA, 3.50%, 19/05/2035	3,695	0.02
EUR	3,300,000	Orange SA, 3.62%, 16/11/2031	3,412	0.02
EUR	3,600,000	Orange SA, 3.87%^/#	3,560	0.02
EUR	2,600,000	Orange SA, 3.87%, 11/09/2035	2,669	0.02
EUR	3,500,000	Orange SA, 4.50%#	3,618	0.02
EUR	2,064,000	Orange SA, 5.00%#	2,119	0.01
EUR	5,100,000	Orange SA, 5.37%^/#	5,449	0.04
EUR	7,755,000	Orange SA, 8.12%, 28/01/2033	10,252	0.07
EUR	2,500,000	Pernod Ricard SA, 0.13%, 04/10/2029	2,233	0.01
EUR	2,500,000	Pernod Ricard SA, 0.50%, 24/10/2027^	2,394	0.02
EUR	2,500,000	Pernod Ricard SA, 0.88%, 24/10/2031	2,171	0.01
EUR	3,800,000	Pernod Ricard SA, 1.38%, 07/04/2029^	3,609	0.02
EUR	4,700,000	Pernod Ricard SA, 1.75%, 08/04/2030	4,456	0.03
EUR	3,300,000	Pernod Ricard SA, 3.25%, 02/11/2028^	3,367	0.02
EUR	4,300,000	Pernod Ricard SA, 3.25%, 03/03/2032	4,264	0.03
EUR	3,600,000	Pernod Ricard SA, 3.37%, 07/11/2030	3,646	0.02
EUR	4,000,000	Pernod Ricard SA, 3.62%, 07/05/2034^	3,992	0.03
EUR	3,400,000	Pernod Ricard SA, 3.75%, 15/09/2027	3,493	0.02
EUR	2,500,000	Pernod Ricard SA, 3.75%, 02/11/2032^	2,548	0.02
EUR	3,300,000	Pernod Ricard SA, 3.75%, 15/09/2033	3,342	0.02
EUR	2,500,000	Praemia Healthcare SACA, 0.88%, 04/11/2029	2,257	0.02
EUR	3,100,000	Praemia Healthcare SACA, 1.38%, 17/09/2030^	2,785	0.02
EUR	2,600,000	Praemia Healthcare SACA, 5.50%, 19/09/2028	2,778	0.02
EUR	3,004,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	3,351	0.02
EUR	2,600,000	Publicis Groupe SA, 2.87%, 12/06/2029	2,600	0.02
EUR	2,800,000	Publicis Groupe SA, 3.37%, 12/06/2032	2,792	0.02
EUR	3,852,000	RCI Banque SA, 1.13%, 15/01/2027	3,766	0.03
EUR	3,732,000	RCI Banque SA, 3.37%, 26/07/2029	3,762	0.03
EUR	2,200,000	RCI Banque SA, 3.37%, 06/06/2030^	2,196	0.01
EUR	4,649,000	RCI Banque SA, 3.50%, 17/01/2028	4,720	0.03
EUR	4,089,000	RCI Banque SA, 3.75%, 04/10/2027	4,170	0.03
EUR	3,093,000	RCI Banque SA, 3.87%, 12/01/2029	3,174	0.02
EUR	4,026,000	RCI Banque SA, 3.87%, 30/09/2030	4,093	0.03
EUR	3,460,000	RCI Banque SA, 4.12%, 04/04/2031	3,531	0.02
EUR	4,359,000	RCI Banque SA, 4.50%, 06/04/2027^	4,476	0.03
EUR	3,273,000	RCI Banque SA, 4.62%, 13/07/2026	3,327	0.02
EUR	3,166,000	RCI Banque SA, 4.62%, 02/10/2026	3,232	0.02
EUR	2,930,000	RCI Banque SA, 4.75%, 06/07/2027	3,038	0.02
EUR	3,783,000	RCI Banque SA, 4.87%, 14/06/2028^	3,986	0.03
EUR	3,306,000	RCI Banque SA, 4.87%, 21/09/2028	3,487	0.02
EUR	3,689,000	RCI Banque SA, 4.87%, 02/10/2029	3,922	0.03
EUR	2,600,000	Roquette Freres SA, 3.77%, 25/11/2031	2,586	0.02
EUR	3,500,000	Safran SA, 0.75%, 17/03/2031	3,130	0.02
EUR	1,500,000	SANEF SA, 0.95%, 19/10/2028	1,401	0.01
EUR	6,300,000	Sanofi SA, 0.50%, 13/01/2027	6,138	0.04
EUR	3,300,000	Sanofi SA, 0.88%, 21/03/2029	3,104	0.02
EUR	3,600,000	Sanofi SA, 1.13%, 05/04/2028	3,487	0.02
EUR	3,200,000	Sanofi SA, 1.25%, 06/04/2029	3,043	0.02
EUR	2,500,000	Sanofi SA, 1.25%, 21/03/2034	2,144	0.01
EUR	10,100,000	Sanofi SA, 1.38%, 21/03/2030	9,526	0.06
EUR	5,100,000	Sanofi SA, 1.50%, 01/04/2030	4,830	0.03
EUR	6,500,000	Sanofi SA, 1.75%, 10/09/2026	6,466	0.04
EUR	6,400,000	Sanofi SA, 1.88%, 21/03/2038	5,389	0.04
EUR	3,400,000	Sanofi SA, 2.63%, 23/06/2029^	3,408	0.02
EUR	4,000,000	Sanofi SA, 2.75%, 11/03/2031	3,973	0.03
EUR	2,700,000	Sanofi SA, 3.00%, 23/06/2032	2,699	0.02
EUR	3,900,000	Schneider Electric SE, 0.25%, 11/03/2029	3,590	0.02
EUR	3,500,000	Schneider Electric SE, 0.88%, 13/12/2026^	3,433	0.02
EUR	2,500,000	Schneider Electric SE, 1.00%, 09/04/2027	2,445	0.02
EUR	4,200,000	Schneider Electric SE, 1.38%, 21/06/2027	4,122	0.03
EUR	3,800,000	Schneider Electric SE, 1.50%, 15/01/2028^	3,725	0.03
EUR	3,300,000	Schneider Electric SE, 3.00%, 03/09/2030	3,338	0.02
EUR	2,600,000	Schneider Electric SE, 3.00%, 10/01/2031^	2,621	0.02
EUR	3,700,000	Schneider Electric SE, 3.12%, 13/10/2029	3,762	0.03
EUR	2,800,000	Schneider Electric SE, 3.25%, 09/11/2027	2,851	0.02
EUR	2,600,000	Schneider Electric SE, 3.25%, 12/06/2028^	2,656	0.02
EUR	3,100,000	Schneider Electric SE, 3.25%, 10/10/2035	3,052	0.02
EUR	3,000,000	Schneider Electric SE, 3.37%, 13/04/2034	3,025	0.02
EUR	3,800,000	Schneider Electric SE, 3.37%, 03/09/2036	3,754	0.03
EUR	2,600,000	Schneider Electric SE, 3.50%, 09/11/2032^	2,673	0.02
EUR	2,500,000	Schneider Electric SE, 3.50%, 12/06/2033^	2,554	0.02
EUR	1,500,000	SCOR SE, 1.38%, 17/09/2051	1,306	0.01
EUR	2,500,000	SCOR SE, 3.62%, 27/05/2048	2,518	0.02
EUR	3,100,000	Societe Fonciere Lyonnaise SA, 0.50%, 21/04/2028^	2,922	0.02
EUR	3,000,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	2,945	0.02
EUR	5,500,000	Societe Generale SA, 0.13%, 18/02/2028	5,178	0.04
EUR	5,500,000	Societe Generale SA, 0.25%, 08/07/2027	5,272	0.04
EUR	4,800,000	Societe Generale SA, 0.50%, 12/06/2029	4,484	0.03
EUR	5,400,000	Societe Generale SA, 0.63%, 02/12/2027	5,262	0.04
EUR	8,300,000	Societe Generale SA, 0.75%, 25/01/2027	8,096	0.05
EUR	3,000,000	Societe Generale SA, 0.88%, 01/07/2026^	2,959	0.02
EUR	5,100,000	Societe Generale SA, 0.88%, 22/09/2028	4,919	0.03
EUR	3,300,000	Societe Generale SA, 0.88%, 24/09/2029^	3,027	0.02
EUR	5,000,000	Societe Generale SA, 1.25%, 12/06/2030^	4,563	0.03
EUR	4,000,000	Societe Generale SA, 1.38%, 13/01/2028^	3,883	0.03
EUR	6,500,000	Societe Generale SA, 1.75%, 22/03/2029	6,226	0.04
EUR	6,700,000	Societe Generale SA, 2.13%, 27/09/2028	6,572	0.04
EUR	5,500,000	Societe Generale SA, 2.62%, 30/05/2029^	5,505	0.04
EUR	5,500,000	Societe Generale SA, 3.00%, 12/02/2027	5,550	0.04
EUR	8,300,000	Societe Generale SA, 3.37%, 14/05/2030	8,353	0.06
EUR	5,000,000	Societe Generale SA, 3.62%, 13/11/2030	5,072	0.03
EUR	5,400,000	Societe Generale SA, 3.75%, 15/07/2031	5,478	0.04
EUR	5,700,000	Societe Generale SA, 3.75%, 17/05/2035^	5,655	0.04
EUR	5,300,000	Societe Generale SA, 4.00%, 16/11/2027	5,489	0.04
EUR	6,900,000	Societe Generale SA, 4.12%, 02/06/2027	7,131	0.05
EUR	5,200,000	Societe Generale SA, 4.12%, 21/11/2028^	5,453	0.04
EUR	5,100,000	Societe Generale SA, 4.12%, 14/05/2036	5,153	0.03
EUR	6,400,000	Societe Generale SA, 4.25%, 28/09/2026	6,558	0.04
EUR	7,600,000	Societe Generale SA, 4.25%, 06/12/2030	7,911	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	5,600,000	Societe Generale SA, 4.25%, 16/11/2032	5,990	0.04
EUR	4,600,000	Societe Generale SA, 4.75%, 28/09/2029	4,857	0.03
EUR	5,900,000	Societe Generale SA, 4.87%, 21/11/2031	6,295	0.04
EUR	2,600,000	Societe Generale SA, 5.25%, 06/09/2032^	2,725	0.02
EUR	5,000,000	Societe Generale SA, 5.62%, 02/06/2033^	5,504	0.04
EUR	4,008,000	Sodexo SA, 0.75%, 14/04/2027	3,913	0.03
EUR	2,730,000	Sodexo SA, 1.00%, 17/07/2028	2,603	0.02
EUR	4,080,000	Sodexo SA, 1.00%, 27/04/2029	3,816	0.03
EUR	3,100,000	Sogecap SA, 5.00%, 03/04/2045^	3,174	0.02
EUR	4,100,000	Sogecap SA, 6.50%, 16/05/2044	4,634	0.03
EUR	4,100,000	Suez SACA, 1.88%, 24/05/2027	4,044	0.03
EUR	4,100,000	Suez SACA, 2.38%, 24/05/2030	3,969	0.03
EUR	5,000,000	Suez SACA, 2.87%, 24/05/2034^	4,676	0.03
EUR	3,200,000	Suez SACA, 4.50%, 13/11/2033^	3,384	0.02
EUR	4,400,000	Suez SACA, 4.62%, 03/11/2028	4,630	0.03
EUR	4,700,000	Suez SACA, 5.00%, 03/11/2032	5,111	0.03
EUR	4,100,000	TDF Infrastructure SASU, 1.75%, 01/12/2029	3,849	0.03
EUR	2,500,000	TDF Infrastructure SASU, 4.12%, 23/10/2031	2,529	0.02
EUR	3,200,000	TDF Infrastructure SASU, 5.62%, 21/07/2028^	3,412	0.02
EUR	2,500,000	Teleperformance SE, 0.25%, 26/11/2027^	2,364	0.02
EUR	2,400,000	Teleperformance SE, 3.75%, 24/06/2029^	2,447	0.02
EUR	2,600,000	Teleperformance SE, 4.25%, 21/01/2030^	2,645	0.02
EUR	3,800,000	Teleperformance SE, 5.25%, 22/11/2028^	4,026	0.03
EUR	3,300,000	Teleperformance SE, 5.75%, 22/11/2031^	3,553	0.02
EUR	2,600,000	Terega SA, 0.88%, 17/09/2030	2,303	0.02
EUR	3,000,000	Terega SA, 4.00%, 17/09/2034	3,032	0.02
EUR	2,100,000	Terega SASU, 0.63%, 27/02/2028	1,977	0.01
EUR	2,500,000	Thales SA, 0.25%, 29/01/2027^	2,416	0.02
EUR	4,200,000	Thales SA, 1.00%, 15/05/2028^	4,038	0.03
EUR	2,700,000	Thales SA, 3.62%, 14/06/2029	2,791	0.02
EUR	3,500,000	Thales SA, 4.12%, 18/10/2028	3,653	0.02
EUR	2,400,000	Thales SA, 4.25%, 18/10/2031	2,549	0.02
EUR	2,500,000	Tikehau Capital SCA, 1.63%, 31/03/2029	2,364	0.02
EUR	1,400,000	Tikehau Capital SCA, 2.25%, 14/10/2026	1,391	0.01
EUR	2,500,000	Tikehau Capital SCA, 4.25%, 08/04/2031^	2,533	0.02
EUR	1,500,000	Tikehau Capital SCA, 6.62%, 14/03/2030	1,670	0.01
EUR	4,000,000	TotalEnergies Capital International SA, 0.70%, 31/05/2028	3,801	0.03
EUR	7,600,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	7,228	0.05
EUR	2,500,000	TotalEnergies Capital International SA, 0.95%, 18/05/2031	2,230	0.01
EUR	4,200,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027	4,109	0.03
EUR	5,200,000	TotalEnergies Capital International SA, 1.38%, 04/10/2029	4,934	0.03
EUR	7,700,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027^	7,583	0.05
EUR	3,800,000	TotalEnergies Capital International SA, 1.49%, 04/09/2030	3,553	0.02
EUR	3,300,000	TotalEnergies Capital International SA, 1.54%, 31/05/2039^	2,480	0.02
EUR	5,000,000	TotalEnergies Capital International SA, 1.62%, 18/05/2040^	3,734	0.03
EUR	7,200,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	6,729	0.05
EUR	5,400,000	TotalEnergies Capital International SA, 3.07%, 01/07/2031	5,397	0.04
EUR	5,800,000	TotalEnergies Capital International SA, 3.16%, 03/03/2033	5,734	0.04
EUR	4,100,000	TotalEnergies Capital International SA, 3.50%, 03/03/2037	3,982	0.03
EUR	5,200,000	TotalEnergies Capital International SA, 3.65%, 01/07/2035	5,184	0.04
EUR	6,500,000	TotalEnergies Capital International SA, 3.85%, 03/03/2045	6,147	0.04
EUR	4,100,000	TotalEnergies Capital International SA, 4.06%, 01/07/2040	4,094	0.03
EUR	8,393,000	TotalEnergies SE, 1.63%#	8,046	0.05
EUR	5,007,000	TotalEnergies SE, 2.00%#	4,908	0.03
EUR	5,412,000	TotalEnergies SE, 2.00%^/#	4,941	0.03
EUR	7,695,000	TotalEnergies SE, 2.13%#	6,637	0.04
EUR	3,797,000	TotalEnergies SE, 3.25%#	3,342	0.02
EUR	6,893,000	TotalEnergies SE, 3.37%#	6,919	0.05
EUR	6,300,000	TotalEnergies SE, 4.12%#	6,364	0.04
EUR	6,426,000	TotalEnergies SE, 4.50%#	6,419	0.04
EUR	5,800,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	5,609	0.04
EUR	3,800,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	3,563	0.02
EUR	3,700,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	3,104	0.02
EUR	4,500,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027^	4,405	0.03
EUR	2,445,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	2,391	0.02
EUR	3,121,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030	2,887	0.02
EUR	5,100,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	4,473	0.03
EUR	2,900,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	2,436	0.02
EUR	3,060,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	2,971	0.02
EUR	2,547,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	2,417	0.02
EUR	3,900,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034^	3,322	0.02
EUR	2,600,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049	1,595	0.01
EUR	5,100,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031^	4,715	0.03
EUR	3,700,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	3,343	0.02
EUR	2,507,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	2,072	0.01
EUR	2,498,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	2,059	0.01
EUR	2,500,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038^	2,058	0.01
EUR	4,000,000	Unibail-Rodamco-Westfield SE, 2.62%, 09/04/2030^	3,938	0.03
EUR	2,900,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	2,948	0.02
EUR	3,700,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	3,681	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	4,500,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030	4,672	0.03
EUR	4,100,000	Unibail-Rodamco-Westfield SE, 4.87%[#]	4,115	0.03
EUR	2,800,000	Veolia Environnement SA, 0.00%, 09/06/2026	2,739	0.02
EUR	4,000,000	Veolia Environnement SA, 0.00%, 14/01/2027	3,858	0.03
EUR	4,400,000	Veolia Environnement SA, 0.50%, 14/10/2031	3,719	0.03
EUR	2,500,000	Veolia Environnement SA, 0.66%, 15/01/2031	2,191	0.01
EUR	2,500,000	Veolia Environnement SA, 0.80%, 15/01/2032[^]	2,142	0.01
EUR	2,100,000	Veolia Environnement SA, 0.93%, 04/01/2029	1,978	0.01
EUR	4,200,000	Veolia Environnement SA, 1.25%, 02/04/2027	4,116	0.03
EUR	3,500,000	Veolia Environnement SA, 1.25%, 15/04/2028[^]	3,386	0.02
EUR	4,100,000	Veolia Environnement SA, 1.25%, 19/05/2028	3,953	0.03
EUR	3,400,000	Veolia Environnement SA, 1.25%, 14/05/2035	2,741	0.02
EUR	3,300,000	Veolia Environnement SA, 1.50%, 30/11/2026[^]	3,256	0.02
EUR	3,600,000	Veolia Environnement SA, 1.50%, 03/04/2029[^]	3,433	0.02
EUR	2,500,000	Veolia Environnement SA, 1.59%, 10/01/2028	2,450	0.02
EUR	1,100,000	Veolia Environnement SA, 1.63%[#]	1,078	0.01
EUR	2,600,000	Veolia Environnement SA, 1.63%, 17/09/2030[^]	2,428	0.02
EUR	2,700,000	Veolia Environnement SA, 1.63%, 21/09/2032	2,404	0.02
EUR	4,100,000	Veolia Environnement SA, 1.94%, 07/01/2030	3,935	0.03
EUR	2,700,000	Veolia Environnement SA, 2.97%, 10/01/2031	2,676	0.02
EUR	4,200,000	Veolia Environnement SA, 3.32%, 17/06/2032	4,185	0.03
EUR	2,100,000	Veolia Environnement SA, 3.57%, 09/09/2034[^]	2,108	0.01
EUR	3,300,000	Veolia Environnement SA, 3.79%, 17/06/2037	3,271	0.02
EUR	4,200,000	Veolia Environnement SA, 4.62%, 30/03/2027	4,351	0.03
EUR	3,393,000	Veolia Environnement SA, 6.12%, 25/11/2033	4,076	0.03
EUR	2,900,000	Verallia SA, 1.63%, 14/05/2028	2,879	0.02
EUR	2,300,000	Verallia SA, 1.88%, 10/11/2031[^]	2,281	0.02
EUR	3,000,000	Verallia SA, 3.87%, 04/11/2032[^]	2,984	0.02
EUR	2,700,000	Vinci SA, 0.00%, 27/11/2028	2,483	0.02
EUR	3,500,000	Vinci SA, 0.50%, 09/01/2032[^]	2,980	0.02
EUR	7,400,000	Vinci SA, 1.63%, 18/01/2029[^]	7,146	0.05
EUR	6,000,000	Vinci SA, 1.75%, 26/09/2030	5,668	0.04
EUR	4,100,000	Vinci SA, 3.37%, 17/10/2032	4,148	0.03
EUR	1,400,000	Wendel SE, 1.00%, 01/06/2031[^]	1,237	0.01
EUR	1,500,000	Wendel SE, 1.38%, 18/01/2034	1,232	0.01
EUR	2,700,000	Wendel SE, 2.50%, 09/02/2027[^]	2,698	0.02
EUR	1,500,000	Wendel SE, 4.50%, 19/06/2030	1,575	0.01
EUR	2,700,000	Worldline SA, 0.88%, 30/06/2027[^]	2,390	0.02
EUR	3,000,000	Worldline SA, 4.12%, 12/09/2028[^]	2,640	0.02
EUR	2,500,000	Worldline SA, 5.25%, 27/11/2029[^]	2,189	0.01
EUR	2,400,000	Worldline SA, 5.50%, 10/06/2030[^]	2,097	0.01
EUR	2,380,000	WPP Finance SA, 2.25%, 22/09/2026	2,367	0.02
EUR	4,148,000	WPP Finance SA, 2.38%, 19/05/2027	4,136	0.03
EUR	3,037,000	WPP Finance SA, 4.12%, 30/05/2028[^]	3,148	0.02
		Total France	**2,851,177**	**19.43**
		Germany (30 June 2024: 8.71%)		
EUR	1,700,000	Aareal Bank AG, 0.05%, 02/09/2026	1,645	0.01
EUR	3,800,000	Aareal Bank AG, 0.25%, 23/11/2027[^]	3,551	0.02
EUR	3,000,000	Aareal Bank AG, 0.50%, 07/04/2027[^]	2,881	0.02
EUR	2,700,000	Aareal Bank AG, 0.75%, 18/04/2028[^]	2,544	0.02
EUR	2,700,000	adidas AG, 0.00%, 05/10/2028	2,496	0.02
EUR	2,500,000	adidas AG, 0.63%, 10/09/2035[^]	1,909	0.01
EUR	2,700,000	adidas AG, 3.12%, 21/11/2029[^]	2,772	0.02
EUR	2,698,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028[^]	2,557	0.02
EUR	5,100,000	Allianz SE, 1.30%, 25/09/2049	4,693	0.03
EUR	5,000,000	Allianz SE, 2.12%, 08/07/2050	4,704	0.03
EUR	5,400,000	Allianz SE, 3.10%, 06/07/2047[^]	5,423	0.04
EUR	5,700,000	Allianz SE, 4.25%, 05/07/2052	5,850	0.04
EUR	6,400,000	Allianz SE, 4.43%, 25/07/2055	6,565	0.04
EUR	7,000,000	Allianz SE, 4.60%, 07/09/2038	7,300	0.05
EUR	5,100,000	Allianz SE, 4.85%, 26/07/2054	5,422	0.04
EUR	6,000,000	Allianz SE, 5.82%, 25/07/2053	6,749	0.05
EUR	2,721,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	2,674	0.02
EUR	4,400,000	Amprion GmbH, 0.63%, 23/09/2033[^]	3,496	0.02
EUR	2,100,000	Amprion GmbH, 3.00%, 05/12/2029	2,103	0.01
EUR	2,600,000	Amprion GmbH, 3.12%, 27/08/2030	2,602	0.02
EUR	4,700,000	Amprion GmbH, 3.45%, 22/09/2027	4,784	0.03
EUR	2,500,000	Amprion GmbH, 3.62%, 21/05/2031	2,552	0.02
EUR	3,100,000	Amprion GmbH, 3.85%, 27/08/2039[^]	3,030	0.02
EUR	2,500,000	Amprion GmbH, 3.87%, 07/09/2028	2,579	0.02
EUR	2,100,000	Amprion GmbH, 3.87%, 05/06/2036	2,101	0.01
EUR	5,700,000	Amprion GmbH, 3.97%, 22/09/2032[^]	5,884	0.04
EUR	2,600,000	Amprion GmbH, 4.00%, 21/05/2044	2,502	0.02
EUR	3,500,000	Amprion GmbH, 4.12%, 07/09/2034	3,621	0.02
EUR	5,500,000	BASF SE, 0.25%, 05/06/2027	5,275	0.04
EUR	5,246,000	BASF SE, 0.88%, 15/11/2027	5,089	0.03
EUR	2,616,000	BASF SE, 0.88%, 06/10/2031	2,333	0.02
EUR	1,500,000	BASF SE, 1.45%, 13/12/2032	1,312	0.01
EUR	2,326,000	BASF SE, 1.50%, 22/05/2030[^]	2,217	0.01
EUR	5,100,000	BASF SE, 1.50%, 17/03/2031	4,679	0.03
EUR	3,256,000	BASF SE, 1.63%, 15/11/2037	2,601	0.02
EUR	4,400,000	BASF SE, 3.12%, 29/06/2028	4,484	0.03
EUR	4,400,000	BASF SE, 3.75%, 29/06/2032[^]	4,536	0.03
EUR	2,600,000	BASF SE, 4.00%, 08/03/2029[^]	2,712	0.02
EUR	2,500,000	BASF SE, 4.25%, 08/03/2032	2,653	0.02
EUR	2,500,000	BASF SE, 4.50%, 08/03/2035	2,680	0.02
EUR	5,000,000	Bayer AG, 0.38%, 12/01/2029	4,585	0.03
EUR	5,000,000	Bayer AG, 0.63%, 12/07/2031[^]	4,276	0.03
EUR	7,500,000	Bayer AG, 0.75%, 06/01/2027	7,299	0.05
EUR	4,300,000	Bayer AG, 1.00%, 12/01/2036[^]	3,189	0.02
EUR	7,700,000	Bayer AG, 1.13%, 06/01/2030[^]	7,077	0.05
EUR	7,500,000	Bayer AG, 1.38%, 06/07/2032	6,481	0.04
EUR	2,346,000	Bayer AG, 4.00%, 26/08/2026	2,389	0.02
EUR	4,056,000	Bayer AG, 4.25%, 26/08/2029[^]	4,257	0.03
EUR	7,568,000	Bayer AG, 4.62%, 26/05/2033	8,018	0.05
EUR	2,300,000	Berlin Hyp AG, 0.38%, 25/01/2027	2,232	0.01
EUR	2,400,000	Berlin Hyp AG, 0.38%, 21/04/2031	2,068	0.01
EUR	2,400,000	Berlin Hyp AG, 0.50%, 05/11/2029	2,186	0.01
EUR	2,500,000	Berlin Hyp AG, 1.13%, 25/10/2027	2,413	0.02
EUR	2,500,000	Berlin Hyp AG, 1.50%, 18/04/2028	2,449	0.02
EUR	3,800,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	3,581	0.02
EUR	4,400,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	4,349	0.03
EUR	3,800,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	3,895	0.03
EUR	3,875,000	Commerzbank AG, 0.38%, 01/09/2027	3,712	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	5,248,000	Commerzbank AG, 0.50%, 04/12/2026	5,120	0.03
EUR	4,400,000	Commerzbank AG, 0.88%, 22/01/2027^	4,293	0.03
EUR	1,900,000	Commerzbank AG, 1.38%, 29/12/2031^	1,854	0.01
EUR	2,101,000	Commerzbank AG, 1.50%, 28/08/2028^	2,050	0.01
EUR	2,500,000	Commerzbank AG, 1.88%, 28/02/2028	2,469	0.02
EUR	2,800,000	Commerzbank AG, 2.63%, 08/12/2028	2,800	0.02
EUR	2,800,000	Commerzbank AG, 3.00%, 14/09/2027	2,820	0.02
EUR	3,600,000	Commerzbank AG, 3.12%, 06/06/2030	3,594	0.02
EUR	3,900,000	Commerzbank AG, 3.62%, 14/01/2032	3,932	0.03
EUR	3,600,000	Commerzbank AG, 3.75%, 06/06/2034	3,579	0.02
EUR	2,600,000	Commerzbank AG, 3.87%, 15/10/2035^	2,592	0.02
EUR	3,510,000	Commerzbank AG, 4.00%, 30/03/2027	3,591	0.02
EUR	3,900,000	Commerzbank AG, 4.00%, 16/07/2032	4,002	0.03
EUR	2,100,000	Commerzbank AG, 4.12%, 20/02/2037^	2,110	0.01
EUR	3,700,000	Commerzbank AG, 4.12%, 30/06/2037	3,685	0.02
EUR	3,100,000	Commerzbank AG, 4.62%, 21/03/2028	3,209	0.02
EUR	5,100,000	Commerzbank AG, 4.62%, 17/01/2031	5,384	0.04
EUR	4,400,000	Commerzbank AG, 4.87%, 16/10/2034	4,588	0.03
EUR	3,700,000	Commerzbank AG, 5.12%, 18/01/2030^	3,954	0.03
EUR	3,700,000	Commerzbank AG, 5.25%, 25/03/2029^	3,940	0.03
EUR	2,500,000	Commerzbank AG, 6.50%, 06/12/2032	2,672	0.02
EUR	2,500,000	Commerzbank AG, 6.75%, 05/10/2033^	2,734	0.02
EUR	3,142,000	Continental AG, 2.50%, 27/08/2026	3,146	0.02
EUR	3,764,000	Continental AG, 2.87%, 22/11/2028	3,766	0.03
EUR	3,081,000	Continental AG, 3.50%, 01/10/2029^	3,148	0.02
EUR	3,244,000	Continental AG, 3.62%, 30/11/2027	3,320	0.02
EUR	2,620,000	Continental AG, 4.00%, 01/03/2027^	2,687	0.02
EUR	4,304,000	Continental AG, 4.00%, 01/06/2028^	4,459	0.03
EUR	2,437,000	Covestro AG, 1.38%, 12/06/2030	2,251	0.02
EUR	2,500,000	Covestro AG, 4.75%, 15/11/2028^	2,645	0.02
EUR	6,300,000	Deutsche Bank AG, 1.38%, 17/02/2032^	5,626	0.04
EUR	7,800,000	Deutsche Bank AG, 1.63%, 20/01/2027	7,712	0.05
EUR	4,800,000	Deutsche Bank AG, 1.75%, 17/01/2028^	4,701	0.03
EUR	8,700,000	Deutsche Bank AG, 1.75%, 19/11/2030	8,156	0.06
EUR	5,900,000	Deutsche Bank AG, 1.88%, 23/02/2028	5,832	0.04
EUR	7,500,000	Deutsche Bank AG, 3.00%, 16/06/2029	7,501	0.05
EUR	3,100,000	Deutsche Bank AG, 3.25%, 24/05/2028	3,136	0.02
EUR	5,900,000	Deutsche Bank AG, 3.37%, 13/02/2031	5,910	0.04
EUR	5,100,000	Deutsche Bank AG, 3.75%, 15/01/2030	5,258	0.04
EUR	4,500,000	Deutsche Bank AG, 4.00%, 29/11/2027	4,661	0.03
EUR	2,700,000	Deutsche Bank AG, 4.00%, 12/07/2028	2,767	0.02
EUR	8,400,000	Deutsche Bank AG, 4.00%, 24/06/2032	8,514	0.06
EUR	5,500,000	Deutsche Bank AG, 4.12%, 04/04/2030	5,682	0.04
EUR	3,100,000	Deutsche Bank AG, 4.50%, 19/05/2026^	3,146	0.02
EUR	7,000,000	Deutsche Bank AG, 4.50%, 12/07/2035	7,283	0.05
EUR	7,700,000	Deutsche Bank AG, 5.00%, 05/09/2030	8,211	0.06
EUR	2,800,000	Deutsche Bank AG, 5.37%, 11/01/2029	2,975	0.02
EUR	2,500,000	Deutsche Boerse AG, 0.13%, 22/02/2031^	2,151	0.01
EUR	2,595,000	Deutsche Boerse AG, 1.13%, 26/03/2028	2,514	0.02
EUR	3,500,000	Deutsche Boerse AG, 1.25%, 16/06/2047^	3,379	0.02
EUR	3,000,000	Deutsche Boerse AG, 1.50%, 04/04/2032	2,718	0.02
EUR	2,600,000	Deutsche Boerse AG, 2.00%, 23/06/2048	2,493	0.02
EUR	3,800,000	Deutsche Boerse AG, 3.75%, 28/09/2029	3,956	0.03
EUR	4,300,000	Deutsche Boerse AG, 3.87%, 28/09/2026	4,375	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	6,300,000	Deutsche Boerse AG, 3.87%, 28/09/2033	6,573	0.04
EUR	2,100,000	Deutsche EuroShop AG, 4.50%, 15/10/2030	2,100	0.01
EUR	4,800,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	4,814	0.03
EUR	2,500,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029	2,552	0.02
EUR	2,578,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028^	2,650	0.02
EUR	5,000,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	5,122	0.03
EUR	3,784,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030^	3,947	0.03
EUR	2,493,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032^	2,588	0.02
EUR	2,500,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028^	2,541	0.02
EUR	1,200,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026^	1,215	0.01
EUR	2,521,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^	2,607	0.02
EUR	3,607,000	Deutsche Post AG, 0.75%, 20/05/2029	3,386	0.02
EUR	2,426,000	Deutsche Post AG, 1.00%, 13/12/2027^	2,356	0.02
EUR	3,526,000	Deutsche Post AG, 1.00%, 20/05/2032^	3,107	0.02
EUR	3,833,000	Deutsche Post AG, 1.63%, 05/12/2028	3,745	0.03
EUR	4,345,000	Deutsche Post AG, 3.00%, 24/03/2030	4,391	0.03
EUR	4,248,000	Deutsche Post AG, 3.12%, 05/06/2032	4,270	0.03
EUR	2,262,000	Deutsche Post AG, 3.37%, 03/07/2033^	2,315	0.02
EUR	3,707,000	Deutsche Post AG, 3.50%, 24/03/2034	3,752	0.03
EUR	4,998,000	Deutsche Post AG, 3.50%, 25/03/2036	4,997	0.03
EUR	3,249,000	Deutsche Post AG, 4.00%, 24/03/2040	3,285	0.02
EUR	5,145,000	Deutsche Telekom AG, 0.50%, 05/07/2027	4,977	0.03
EUR	4,327,000	Deutsche Telekom AG, 1.38%, 05/07/2034^	3,723	0.03
EUR	4,574,000	Deutsche Telekom AG, 1.75%, 25/03/2031	4,347	0.03
EUR	3,676,000	Deutsche Telekom AG, 1.75%, 09/12/2049	2,390	0.02
EUR	2,778,000	Deutsche Telekom AG, 2.25%, 29/03/2039	2,367	0.02
EUR	2,250,000	Deutsche Telekom AG, 3.00%, 03/02/2032^	2,260	0.02
EUR	4,180,000	Deutsche Telekom AG, 3.25%, 04/06/2035	4,126	0.03
EUR	3,328,000	Deutsche Telekom AG, 3.25%, 20/03/2036	3,259	0.02
EUR	5,193,000	Deutsche Telekom AG, 3.62%, 03/02/2045	4,856	0.03
EUR	1,600,000	Deutsche Wohnen SE, 0.50%, 07/04/2031	1,378	0.01
EUR	1,600,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	1,088	0.01
EUR	2,700,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	2,513	0.02
EUR	1,500,000	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH, 4.87%, 21/08/2030	1,523	0.01
EUR	1,700,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028	1,570	0.01
EUR	3,772,000	E.ON SE, 0.10%, 19/12/2028	3,464	0.02
EUR	4,303,000	E.ON SE, 0.25%, 24/10/2026	4,192	0.03
EUR	3,768,000	E.ON SE, 0.35%, 28/02/2030	3,384	0.02
EUR	5,860,000	E.ON SE, 0.38%, 29/09/2027	5,611	0.04
EUR	3,358,000	E.ON SE, 0.60%, 01/10/2032^	2,810	0.02
EUR	2,421,000	E.ON SE, 0.63%, 07/11/2031	2,095	0.01
EUR	2,665,000	E.ON SE, 0.75%, 20/02/2028	2,546	0.02
EUR	2,464,000	E.ON SE, 0.75%, 18/12/2030^	2,203	0.01
EUR	2,569,000	E.ON SE, 0.88%, 20/08/2031^	2,274	0.02
EUR	3,833,000	E.ON SE, 0.88%, 18/10/2034^	3,088	0.02
EUR	3,786,000	E.ON SE, 1.63%, 22/05/2029	3,650	0.02
EUR	3,893,000	E.ON SE, 1.63%, 29/03/2031	3,621	0.02
EUR	3,445,000	E.ON SE, 2.87%, 26/08/2028	3,483	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	3,331,000	E.ON SE, 3.12%, 05/03/2030	3,382	0.02
EUR	3,792,000	E.ON SE, 3.37%, 15/01/2031	3,881	0.03
EUR	4,494,000	E.ON SE, 3.50%, 12/01/2028^	4,610	0.03
EUR	4,051,000	E.ON SE, 3.50%, 25/03/2032	4,128	0.03
EUR	4,926,000	E.ON SE, 3.50%, 16/04/2033^	4,972	0.03
EUR	2,200,000	E.ON SE, 3.50%, 26/10/2037	2,168	0.01
EUR	3,768,000	E.ON SE, 3.75%, 01/03/2029	3,924	0.03
EUR	3,624,000	E.ON SE, 3.75%, 15/01/2036	3,666	0.02
EUR	5,123,000	E.ON SE, 3.87%, 12/01/2035^	5,273	0.04
EUR	2,668,000	E.ON SE, 3.87%, 05/09/2038	2,658	0.02
EUR	3,392,000	E.ON SE, 4.00%, 29/08/2033	3,550	0.02
EUR	4,488,000	E.ON SE, 4.00%, 16/01/2040	4,480	0.03
EUR	5,104,000	E.ON SE, 4.12%, 25/03/2044	5,080	0.03
EUR	2,800,000	Eurogrid GmbH, 0.74%, 21/04/2033	2,272	0.02
EUR	3,800,000	Eurogrid GmbH, 1.11%, 15/05/2032	3,281	0.02
EUR	4,400,000	Eurogrid GmbH, 1.50%, 18/04/2028	4,267	0.03
EUR	4,400,000	Eurogrid GmbH, 3.07%, 18/10/2027	4,452	0.03
EUR	3,900,000	Eurogrid GmbH, 3.28%, 05/09/2031	3,911	0.03
EUR	4,000,000	Eurogrid GmbH, 3.60%, 01/02/2029^	4,107	0.03
EUR	4,000,000	Eurogrid GmbH, 3.72%, 27/04/2030^	4,127	0.03
EUR	5,300,000	Eurogrid GmbH, 3.73%, 18/10/2035	5,259	0.04
EUR	4,700,000	Eurogrid GmbH, 3.91%, 01/02/2034	4,801	0.03
EUR	3,700,000	Eurogrid GmbH, 4.06%, 28/05/2037	3,738	0.03
EUR	2,653,000	Evonik Industries AG, 0.75%, 07/09/2028	2,522	0.02
EUR	4,100,000	Evonik Industries AG, 2.25%, 25/09/2027	4,085	0.03
EUR	2,442,000	Evonik Industries AG, 3.25%, 15/01/2030^	2,491	0.02
EUR	2,124,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	2,074	0.01
EUR	2,662,000	Fresenius Medical Care AG, 1.25%, 29/11/2029^	2,482	0.02
EUR	3,319,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	3,086	0.02
EUR	3,701,000	Fresenius Medical Care AG, 3.12%, 08/12/2028	3,740	0.03
EUR	2,478,000	Fresenius Medical Care AG, 3.75%, 08/04/2032^	2,509	0.02
EUR	4,081,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	4,195	0.03
EUR	2,582,000	Fresenius SE & Co KGaA, 0.38%, 28/09/2026	2,517	0.02
EUR	3,783,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028^	3,640	0.02
EUR	1,578,000	Fresenius SE & Co KGaA, 1.13%, 28/01/2033	1,360	0.01
EUR	4,416,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027	4,339	0.03
EUR	2,446,000	Fresenius SE & Co KGaA, 2.87%, 15/02/2029	2,479	0.02
EUR	2,318,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030	2,330	0.02
EUR	2,700,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	2,915	0.02
EUR	3,176,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	3,480	0.02
EUR	3,130,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	3,182	0.02
EUR	2,432,000	Hamburg Commercial Bank AG, 3.50%, 31/01/2030^	2,444	0.02
EUR	2,500,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	2,583	0.02
EUR	2,811,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029^	2,970	0.02
EUR	3,149,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	3,260	0.02
EUR	2,300,000	Hamburger Sparkasse AG, 2.87%, 17/02/2031	2,295	0.02
EUR	2,500,000	Hamburger Sparkasse AG, 4.37%, 12/02/2029	2,657	0.02
EUR	4,600,000	Hannover Rueck SE, 1.13%, 18/04/2028^	4,413	0.03
EUR	3,600,000	Hannover Rueck SE, 1.13%, 09/10/2039	3,283	0.02
EUR	3,600,000	Hannover Rueck SE, 1.38%, 30/06/2042	3,108	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	2,400,000	Hannover Rueck SE, 1.75%, 08/10/2040	2,208	0.01
EUR	3,300,000	Hannover Rueck SE, 5.87%, 26/08/2043^	3,734	0.03
EUR	2,250,000	Heidelberg Materials AG, 3.37%, 17/10/2031^	2,293	0.02
EUR	3,428,000	Heidelberg Materials AG, 3.75%, 31/05/2032	3,517	0.02
EUR	3,430,000	Heidelberg Materials AG, 3.95%, 19/07/2034	3,507	0.02
EUR	2,500,000	Henkel AG & Co KGaA, 0.50%, 17/11/2032	2,085	0.01
EUR	3,700,000	Henkel AG & Co KGaA, 2.63%, 13/09/2027	3,725	0.03
EUR	2,500,000	Heraeus Finance GmbH, 2.62%, 09/06/2027	2,494	0.02
EUR	2,555,000	HOCHTIEF AG, 0.50%, 03/09/2027	2,450	0.02
EUR	2,910,000	HOCHTIEF AG, 0.63%, 26/04/2029^	2,674	0.02
EUR	3,238,000	HOCHTIEF AG, 4.25%, 31/05/2030^	3,377	0.02
EUR	2,900,000	Infineon Technologies AG, 1.13%, 24/06/2026	2,866	0.02
EUR	3,800,000	Infineon Technologies AG, 1.63%, 24/06/2029	3,626	0.02
EUR	3,200,000	Infineon Technologies AG, 2.00%, 24/06/2032^	2,956	0.02
EUR	3,800,000	Infineon Technologies AG, 2.87%, 13/02/2030	3,788	0.03
EUR	2,600,000	Infineon Technologies AG, 3.37%, 26/02/2027	2,637	0.02
EUR	3,200,000	Infineon Technologies AG, 3.62%#	3,202	0.02
EUR	2,400,000	K+S AG, 4.25%, 19/06/2029^	2,494	0.02
EUR	2,578,000	KION Group AG, 4.00%, 20/11/2029^	2,607	0.02
EUR	3,086,000	Knorr-Bremse AG, 3.00%, 30/09/2029	3,119	0.02
EUR	3,500,000	Knorr-Bremse AG, 3.25%, 21/09/2027	3,555	0.02
EUR	2,185,000	Knorr-Bremse AG, 3.25%, 30/09/2032^	2,222	0.01
EUR	2,808,000	LANXESS AG, 0.00%, 08/09/2027^	2,638	0.02
EUR	3,800,000	LANXESS AG, 0.63%, 01/12/2029^	3,401	0.02
EUR	1,832,000	LANXESS AG, 1.00%, 07/10/2026	1,795	0.01
EUR	3,700,000	LANXESS AG, 1.75%, 22/03/2028^	3,590	0.02
EUR	3,600,000	LEG Immobilien SE, 0.75%, 30/06/2031	3,056	0.02
EUR	2,900,000	LEG Immobilien SE, 0.88%, 28/11/2027^	2,776	0.02
EUR	3,600,000	LEG Immobilien SE, 0.88%, 17/01/2029	3,330	0.02
EUR	3,600,000	LEG Immobilien SE, 0.88%, 30/03/2033	2,883	0.02
EUR	2,500,000	LEG Immobilien SE, 1.00%, 19/11/2032	2,054	0.01
EUR	2,500,000	LEG Immobilien SE, 1.50%, 17/01/2034^	2,059	0.01
EUR	1,300,000	LEG Immobilien SE, 1.63%, 28/11/2034^	1,066	0.01
EUR	1,500,000	LEG Immobilien SE, 3.87%, 20/01/2035	1,468	0.01
EUR	3,798,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030^	3,471	0.02
EUR	5,081,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030^	4,566	0.03
EUR	5,019,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033^	4,168	0.03
EUR	5,827,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027	5,665	0.04
EUR	5,077,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	4,519	0.03
EUR	2,763,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034^	2,242	0.02
EUR	6,349,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	6,162	0.04
EUR	7,566,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	7,232	0.05
EUR	3,763,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	3,559	0.02
EUR	6,052,000	Mercedes-Benz Group AG, 2.13%, 03/07/2037^	5,204	0.04
EUR	3,466,000	Mercedes-Benz Group AG, 2.38%, 22/05/2030^	3,388	0.02
EUR	3,400,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	3,266	0.02
EUR	4,300,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	4,041	0.03
EUR	4,000,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	3,529	0.02
EUR	1,800,000	Merck Financial Services GmbH, 1.88%, 15/06/2026	1,793	0.01
EUR	2,500,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	2,443	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	3,300,000	Merck KGaA, 1.63%, 09/09/2080	3,245	0.02
EUR	3,200,000	Merck KGaA, 2.87%, 25/06/2079^	3,127	0.02
EUR	4,500,000	Merck KGaA, 3.87%, 27/08/2054^	4,523	0.03
EUR	3,450,000	MTU Aero Engines AG, 3.87%, 18/09/2031	3,555	0.02
EUR	2,600,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	2,362	0.02
EUR	5,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	4,215	0.03
EUR	6,300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.25%, 26/05/2041	5,548	0.04
EUR	6,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049^	5,980	0.04
EUR	7,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.25%, 26/05/2044	7,592	0.05
EUR	4,500,000	Robert Bosch GmbH, 3.62%, 02/06/2027	4,599	0.03
EUR	4,700,000	Robert Bosch GmbH, 3.62%, 02/06/2030^	4,836	0.03
EUR	6,100,000	Robert Bosch GmbH, 4.00%, 02/06/2035^	6,255	0.04
EUR	7,700,000	Robert Bosch GmbH, 4.37%, 02/06/2043	7,758	0.05
EUR	3,911,000	RWE AG, 0.50%, 26/11/2028^	3,666	0.02
EUR	2,341,000	RWE AG, 0.63%, 11/06/2031^	2,052	0.01
EUR	3,033,000	RWE AG, 1.00%, 26/11/2033	2,488	0.02
EUR	4,873,000	RWE AG, 2.75%, 24/05/2030^	4,847	0.03
EUR	2,495,000	RWE AG, 3.62%, 13/02/2029^	2,583	0.02
EUR	2,568,000	RWE AG, 3.62%, 10/01/2032^	2,629	0.02
EUR	2,550,000	RWE AG, 4.12%, 13/02/2035^	2,658	0.02
EUR	1,600,000	RWE AG, 4.12%, 18/06/2055	1,610	0.01
EUR	2,400,000	RWE AG, 4.62%, 18/06/2055	2,413	0.02
EUR	3,900,000	Santander Consumer Bank AG, 4.37%, 13/09/2027	4,058	0.03
EUR	900,000	Santander Consumer Bank AG, 4.50%, 30/06/2026	920	0.01
EUR	3,900,000	SAP SE, 0.38%, 18/05/2029	3,596	0.02
EUR	5,400,000	SAP SE, 1.25%, 10/03/2028	5,263	0.04
EUR	2,500,000	SAP SE, 1.38%, 13/03/2030	2,367	0.02
EUR	5,900,000	SAP SE, 1.63%, 10/03/2031	5,541	0.04
EUR	5,038,000	SAP SE, 1.75%, 22/02/2027	5,007	0.03
EUR	2,743,000	Sixt SE, 3.25%, 22/01/2030	2,751	0.02
EUR	2,507,000	Sixt SE, 3.75%, 25/01/2029^	2,573	0.02
EUR	1,552,000	Sixt SE, 5.12%, 09/10/2027	1,631	0.01
EUR	2,100,000	TAG Immobilien AG, 4.25%, 04/03/2030	2,156	0.01
EUR	2,300,000	Talanx AG, 1.75%, 01/12/2042	2,007	0.01
EUR	4,200,000	Talanx AG, 2.25%, 05/12/2047	4,103	0.03
EUR	1,100,000	Talanx AG, 2.50%, 23/07/2026	1,103	0.01
EUR	2,500,000	Talanx AG, 4.00%, 25/10/2029	2,619	0.02
EUR	2,700,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	2,401	0.02
EUR	2,700,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034^	2,040	0.01
EUR	2,500,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	2,403	0.02
EUR	2,400,000	Vier Gas Transport GmbH, 3.37%, 11/11/2031	2,402	0.02
EUR	2,600,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	2,675	0.02
EUR	2,700,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	2,874	0.02
EUR	3,100,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	3,097	0.02
EUR	3,800,000	Volkswagen Bank GmbH, 2.75%, 19/06/2028	3,788	0.03
EUR	3,100,000	Volkswagen Bank GmbH, 3.50%, 19/06/2031	3,092	0.02
EUR	2,500,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	2,597	0.02
EUR	2,600,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	2,728	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	5,098,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	4,906	0.03
EUR	3,678,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	3,235	0.02
EUR	5,065,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028^	4,827	0.03
EUR	3,667,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	3,658	0.02
EUR	3,284,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	3,259	0.02
EUR	5,700,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	5,763	0.04
EUR	4,361,000	Volkswagen Financial Services AG, 3.37%, 06/04/2028	4,428	0.03
EUR	5,600,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029	5,672	0.04
EUR	4,190,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	4,250	0.03
EUR	3,833,000	Volkswagen Financial Services AG, 3.87%, 10/09/2030^	3,924	0.03
EUR	3,600,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031^	3,616	0.02
EUR	4,109,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	4,021	0.03
EUR	3,625,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029^	3,328	0.02
EUR	3,786,000	Volkswagen Leasing GmbH, 0.63%, 19/07/2029	3,441	0.02
EUR	2,941,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	2,916	0.02
EUR	4,397,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	4,458	0.03
EUR	5,751,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	5,905	0.04
EUR	3,773,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031^	3,883	0.03
EUR	2,499,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	2,635	0.02
EUR	3,515,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	3,745	0.03
EUR	6,800,000	Vonovia SE, 0.25%, 01/09/2028	6,281	0.04
EUR	5,800,000	Vonovia SE, 0.38%, 16/06/2027	5,553	0.04
EUR	2,600,000	Vonovia SE, 0.50%, 14/09/2029	2,343	0.02
EUR	2,400,000	Vonovia SE, 0.63%, 09/07/2026	2,358	0.02
EUR	2,800,000	Vonovia SE, 0.63%, 07/10/2027	2,676	0.02
EUR	5,100,000	Vonovia SE, 0.63%, 14/12/2029	4,582	0.03
EUR	3,600,000	Vonovia SE, 0.63%, 24/03/2031^	3,091	0.02
EUR	5,900,000	Vonovia SE, 0.75%, 01/09/2032	4,843	0.03
EUR	3,600,000	Vonovia SE, 1.00%, 09/07/2030	3,238	0.02
EUR	5,100,000	Vonovia SE, 1.00%, 16/06/2033	4,159	0.03
EUR	2,500,000	Vonovia SE, 1.00%, 28/01/2041	1,581	0.01
EUR	2,600,000	Vonovia SE, 1.13%, 14/09/2034	2,036	0.01
EUR	1,200,000	Vonovia SE, 1.50%, 10/06/2026	1,189	0.01
EUR	2,500,000	Vonovia SE, 1.50%, 14/01/2028	2,425	0.02
EUR	2,500,000	Vonovia SE, 1.50%, 14/06/2041	1,676	0.01
EUR	2,400,000	Vonovia SE, 1.63%, 07/10/2039	1,735	0.01
EUR	3,800,000	Vonovia SE, 1.63%, 01/09/2051	2,141	0.01
EUR	2,500,000	Vonovia SE, 1.75%, 25/01/2027	2,477	0.02
EUR	4,100,000	Vonovia SE, 1.88%, 28/06/2028^	3,989	0.03
EUR	2,500,000	Vonovia SE, 2.13%, 22/03/2030	2,398	0.02
EUR	2,400,000	Vonovia SE, 2.25%, 07/04/2030	2,313	0.02
EUR	3,600,000	Vonovia SE, 2.38%, 25/03/2032^	3,362	0.02
EUR	2,500,000	Vonovia SE, 2.75%, 22/03/2038^	2,188	0.01
EUR	4,000,000	Vonovia SE, 4.25%, 10/04/2034^	4,118	0.03
EUR	2,100,000	Vonovia SE, 4.75%, 23/05/2027^	2,185	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	2,000,000	Vonovia SE, 5.00%, 23/11/2030^	2,165	0.01
EUR	3,114,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	2,896	0.02
EUR	1,500,000	Wuestenrot & Wuerttembergische AG, 2.13%, 10/09/2041^	1,290	0.01
EUR	3,100,000	Wuestenrot Bausparkasse AG, 3.37%, 20/05/2030	3,115	0.02
		Total Germany	**1,257,710**	**8.57**
		Greece (30 June 2024: 0.00%)		
EUR	2,300,000	Alpha Bank SA, 2.50%, 23/03/2028	2,296	0.02
EUR	2,100,000	Alpha Bank SA, 5.00%, 12/05/2030	2,238	0.02
EUR	2,600,000	Alpha Bank SA, 6.87%, 27/06/2029	2,883	0.02
EUR	2,500,000	Eurobank SA, 2.25%, 14/03/2028^	2,475	0.02
EUR	400,000	Eurobank SA, 2.88%, 07/07/2028	400	0.00
EUR	3,049,000	Eurobank SA, 3.25%, 12/03/2030^	3,040	0.02
EUR	4,312,000	Eurobank SA, 4.00%, 24/09/2030	4,418	0.03
EUR	1,726,000	Eurobank SA, 4.00%, 07/02/2036	1,693	0.01
EUR	3,741,000	Eurobank SA, 4.88%, 30/04/2031	3,973	0.03
EUR	2,600,000	Eurobank SA, 5.87%, 28/11/2029	2,828	0.02
EUR	2,595,000	Eurobank SA, 7.00%, 26/01/2029	2,854	0.02
EUR	3,654,000	National Bank of Greece SA, 3.50%, 19/11/2030	3,680	0.02
EUR	3,114,000	National Bank of Greece SA, 4.50%, 29/01/2029	3,240	0.02
EUR	3,214,000	National Bank of Greece SA, 7.25%, 22/11/2027	3,424	0.02
EUR	2,200,000	Piraeus Bank SA, 3.00%, 03/12/2028	2,199	0.01
EUR	3,675,000	Piraeus Bank SA, 4.63%, 17/07/2029	3,832	0.03
		Total Greece	**45,473**	**0.31**
		Guernsey (30 June 2024: 0.06%)		
EUR	3,075,000	Pershing Square Holdings Ltd, 1.37%, 01/10/2027	2,944	0.02
EUR	2,700,000	Pershing Square Holdings Ltd, 4.25%, 29/04/2030	2,725	0.02
EUR	200,000	Sirius Real Estate Ltd, 1.13%, 22/06/2026	196	0.00
EUR	1,800,000	Sirius Real Estate Ltd, 1.75%, 24/11/2028	1,703	0.01
EUR	1,700,000	Sirius Real Estate Ltd, 4.00%, 22/01/2032^	1,684	0.01
		Total Guernsey	**9,252**	**0.06**
		Hong Kong (30 June 2024: 0.03%)		
EUR	3,949,000	AIA Group Ltd, 0.88%, 09/09/2033	3,655	0.02
		Total Hong Kong	**3,655**	**0.02**
		Hungary (30 June 2024: 0.10%)		
EUR	3,338,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027^	3,221	0.02
EUR	2,900,000	OTP Bank Nyrt, 4.25%, 16/10/2030^	2,950	0.02
EUR	3,991,000	OTP Bank Nyrt, 4.75%, 12/06/2028	4,091	0.03
EUR	3,273,000	OTP Bank Nyrt, 5.00%, 31/01/2029	3,404	0.02
EUR	3,366,000	OTP Bank Nyrt, 6.13%, 05/10/2027^	3,482	0.03
EUR	1,500,000	Raiffeisen Bank zrt, 4.19%, 01/07/2031	1,506	0.01
EUR	1,500,000	Raiffeisen Bank zrt, 5.15%, 23/05/2030	1,577	0.01
		Total Hungary	**20,231**	**0.14**
		Iceland (30 June 2024: 0.03%)		
EUR	1,714,000	Arion Banki HF, 3.63%, 27/05/2030	1,723	0.01
EUR	1,508,000	Arion Banki HF, 4.62%, 21/11/2028	1,577	0.01

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Iceland (continued)		
EUR	1,450,000	Islandsbanki HF, 3.88%, 20/09/2030	1,479	0.01
EUR	1,375,000	Islandsbanki HF, 4.62%, 27/03/2028^	1,440	0.01
		Total Iceland	**6,219**	**0.04**
		Ireland (30 June 2024: 2.16%)		
EUR	3,025,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027	2,889	0.02
EUR	4,421,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	4,382	0.03
EUR	3,790,000	AIB Group Plc, 0.50%, 17/11/2027	3,691	0.02
EUR	5,822,000	AIB Group Plc, 2.25%, 04/04/2028	5,795	0.04
EUR	2,474,000	AIB Group Plc, 3.75%, 20/03/2033	2,504	0.02
EUR	1,492,000	AIB Group Plc, 4.00%, 26/03/2036	1,511	0.01
EUR	4,450,000	AIB Group Plc, 4.62%, 23/07/2029^	4,681	0.03
EUR	3,902,000	AIB Group Plc, 5.25%, 23/10/2031	4,277	0.03
EUR	3,579,000	AIB Group Plc, 5.75%, 16/02/2029	3,852	0.03
EUR	1,768,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	1,592	0.01
EUR	2,500,000	Atlas Copco Finance DAC, 0.75%, 08/02/2032	2,144	0.01
EUR	1,632,000	Atlas Copco Finance DAC, 3.50%, 01/04/2035	1,632	0.01
EUR	1,627,000	Bank of Ireland Group Plc, 1.38%, 11/08/2031	1,602	0.01
EUR	3,840,000	Bank of Ireland Group Plc, 3.62%, 19/05/2032	3,866	0.03
EUR	3,921,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	4,144	0.03
EUR	2,558,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034	2,659	0.02
EUR	4,433,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028^	4,644	0.03
EUR	3,758,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	4,059	0.03
EUR	2,548,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033^	2,748	0.02
EUR	600,000	CA Auto Bank SpA, 2.75%, 07/07/2028	600	0.00
EUR	2,763,000	CA Auto Bank SpA, 3.75%, 12/04/2027	2,818	0.02
EUR	3,223,000	CA Auto Bank SpA, 4.75%, 25/01/2027	3,327	0.02
EUR	3,315,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	3,025	0.02
EUR	5,197,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	4,309	0.03
EUR	3,789,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041^	2,709	0.02
EUR	2,949,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.50%, 15/12/2028	2,827	0.02
EUR	3,192,000	CRH Finance DAC, 1.38%, 18/10/2028	3,058	0.02
EUR	4,481,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	4,413	0.03
EUR	2,567,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	2,645	0.02
EUR	4,144,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	4,307	0.03
EUR	3,538,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	3,664	0.02
EUR	2,387,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	2,463	0.02
EUR	2,535,000	Dell Bank International DAC, 0.50%, 27/10/2026	2,470	0.02
EUR	2,618,000	Dell Bank International DAC, 3.62%, 24/06/2029	2,676	0.02
EUR	2,583,000	Dell Bank International DAC, 4.50%, 18/10/2027	2,679	0.02
EUR	4,276,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	4,042	0.03
EUR	3,081,000	DXC Capital Funding DAC, 0.95%, 15/09/2031^	2,600	0.02
EUR	2,799,000	Eaton Capital ULC, 0.58%, 08/03/2030	2,529	0.02
EUR	2,376,000	Eaton Capital ULC, 3.60%, 21/05/2031	2,438	0.02
EUR	2,500,000	Eaton Capital ULC, 3.62%, 09/05/2035	2,493	0.02
EUR	2,460,000	Eaton Capital ULC, 3.80%, 21/05/2036	2,479	0.02
EUR	2,507,000	Experian Europe DAC, 1.56%, 16/05/2031	2,318	0.02
EUR	3,775,000	Fiserv Funding ULC, 2.87%, 15/06/2028^	3,792	0.03
EUR	3,900,000	Fiserv Funding ULC, 3.50%, 15/06/2032^	3,890	0.03
EUR	3,282,000	Fiserv Funding ULC, 4.00%, 15/06/2036	3,273	0.02
EUR	2,475,000	Flutter Treasury DAC, 4.00%, 04/06/2031^	2,478	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	2,520,000	Flutter Treasury DAC, 5.00%, 29/04/2029	2,612	0.02
EUR	2,568,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	2,399	0.02
EUR	2,537,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	2,214	0.01
EUR	3,506,000	Fresenius Finance Ireland Plc, 2.13%, 01/02/2027	3,493	0.02
EUR	2,753,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	2,729	0.02
EUR	2,303,000	GE Capital European Funding Unlimited Co, 6.02%, 01/03/2038	2,822	0.02
EUR	3,016,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029	2,788	0.02
EUR	5,015,000	Glencore Capital Finance DAC, 1.13%, 10/03/2028	4,818	0.03
EUR	2,876,000	Glencore Capital Finance DAC, 1.25%, 01/03/2033^	2,407	0.02
EUR	3,429,000	Glencore Capital Finance DAC, 3.75%, 04/02/2032	3,439	0.02
EUR	3,050,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031	3,148	0.02
EUR	2,637,000	Grenke Finance Plc, 5.12%, 04/01/2029^	2,708	0.02
EUR	2,200,000	Grenke Finance Plc, 5.25%, 08/04/2030	2,250	0.01
EUR	2,179,000	Grenke Finance Plc, 5.75%, 06/07/2029	2,286	0.01
EUR	2,520,000	Grenke Finance Plc, 7.87%, 06/04/2027	2,708	0.02
EUR	3,581,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027	3,521	0.02
EUR	4,054,000	Johnson Controls International Plc, 4.25%, 23/05/2035^	4,250	0.03
EUR	2,781,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 0.38%, 15/09/2027	2,657	0.02
EUR	2,554,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	2,172	0.01
EUR	3,573,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	3,602	0.02
EUR	2,488,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.12%, 11/12/2033	2,414	0.02
EUR	3,813,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	3,481	0.02
EUR	3,800,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	3,313	0.02
EUR	2,325,000	Kerry Group Financial Services Unltd Co, 3.37%, 05/03/2033	2,315	0.02
EUR	2,475,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	2,485	0.02
EUR	3,764,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	3,777	0.03
EUR	2,300,000	Linde Plc, 0.00%, 30/09/2026	2,235	0.01
EUR	2,300,000	Linde Plc, 0.38%, 30/09/2033^	1,851	0.01
EUR	3,000,000	Linde Plc, 1.00%, 31/03/2027^	2,936	0.02
EUR	3,500,000	Linde Plc, 1.00%, 30/09/2051	1,868	0.01
EUR	3,800,000	Linde Plc, 1.38%, 31/03/2031	3,489	0.02
EUR	3,200,000	Linde Plc, 1.63%, 31/03/2035	2,728	0.02
EUR	4,400,000	Linde Plc, 2.63%, 18/02/2029	4,409	0.03
EUR	3,800,000	Linde Plc, 3.00%, 14/02/2028	3,855	0.03
EUR	3,500,000	Linde Plc, 3.00%, 18/02/2033	3,451	0.02
EUR	4,200,000	Linde Plc, 3.20%, 14/02/2031	4,253	0.03
EUR	4,000,000	Linde Plc, 3.25%, 18/02/2037^	3,892	0.03
EUR	3,800,000	Linde Plc, 3.37%, 12/06/2029	3,907	0.03
EUR	3,700,000	Linde Plc, 3.37%, 04/06/2030	3,795	0.03
EUR	3,500,000	Linde Plc, 3.40%, 14/02/2036	3,470	0.02
EUR	3,400,000	Linde Plc, 3.50%, 04/06/2034	3,441	0.02
EUR	3,200,000	Linde Plc, 3.62%, 12/06/2034	3,263	0.02
EUR	3,500,000	Linde Plc, 3.75%, 04/06/2044	3,402	0.02
EUR	3,593,000	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	3,545	0.02
EUR	1,553,000	Roadster Finance DAC, 2.38%, 08/12/2027	1,515	0.01
EUR	2,510,000	Securitas Treasury Ireland DAC, 3.87%, 23/02/2030	2,591	0.02
EUR	3,674,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	3,765	0.02
EUR	3,409,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	3,569	0.02
EUR	2,525,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029^	2,300	0.02
EUR	3,083,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	2,544	0.02
EUR	3,853,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	3,777	0.03
EUR	3,025,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032^	3,022	0.02
EUR	2,600,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036^	2,584	0.02
EUR	1,778,000	Transmission Finance DAC, 0.38%, 18/06/2028	1,655	0.01
EUR	975,000	Vodafone International Financing DAC, 2.75%, 03/07/2029	974	0.01
EUR	1,873,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	1,917	0.01
EUR	3,375,000	Vodafone International Financing DAC, 3.37%, 01/08/2033	3,362	0.02
EUR	1,900,000	Vodafone International Financing DAC, 3.38%, 03/07/2033	1,893	0.01
EUR	3,658,000	Vodafone International Financing DAC, 3.75%, 02/12/2034^	3,712	0.02
EUR	1,350,000	Vodafone International Financing DAC, 3.88%, 03/07/2038	1,337	0.01
EUR	2,497,000	Vodafone International Financing DAC, 4.00%, 10/02/2043^	2,422	0.02
EUR	2,519,000	Zurich Finance Ireland Designated Activity Co, 1.63%, 17/06/2039^	1,970	0.01
EUR	3,558,000	Zurich Finance Ireland Designated Activity Co, 1.88%, 17/09/2050^	3,282	0.02
		Total Ireland	**327,783**	**2.23**
		Italy (30 June 2024: 4.72%)		
EUR	2,145,000	2i Rete Gas SpA, 0.58%, 29/01/2031^	1,888	0.01
EUR	3,715,000	2i Rete Gas SpA, 1.61%, 31/10/2027	3,635	0.02
EUR	2,437,000	2i Rete Gas SpA, 1.75%, 28/08/2026	2,418	0.02
EUR	3,223,000	2i Rete Gas SpA, 4.37%, 06/06/2033	3,376	0.02
EUR	2,471,000	Aeroporti di Roma SpA, 1.63%, 08/06/2027	2,433	0.02
EUR	1,475,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029	1,415	0.01
EUR	2,533,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	2,322	0.02
EUR	3,500,000	Aeroporti di Roma SpA, 3.63%, 15/06/2032	3,499	0.02
EUR	2,040,000	Aeroporti di Roma SpA, 4.87%, 10/07/2033^	2,188	0.01
EUR	1,605,000	Anima Holding SpA, 1.50%, 22/04/2028^	1,542	0.01
EUR	4,421,000	ASTM SpA, 1.00%, 25/11/2026	4,327	0.03
EUR	6,369,000	ASTM SpA, 1.50%, 25/01/2030	5,927	0.04
EUR	2,916,000	ASTM SpA, 1.63%, 08/02/2028^	2,842	0.02
EUR	5,022,000	ASTM SpA, 2.38%, 25/11/2033	4,478	0.03
EUR	2,629,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	2,567	0.02

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	1,516,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026^	1,507	0.01
EUR	3,758,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027	3,716	0.02
EUR	3,600,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029^	3,455	0.02
EUR	6,560,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	6,377	0.04
EUR	4,958,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	4,725	0.03
EUR	2,576,000	Autostrade per l'Italia SpA, 2.25%, 25/01/2032	2,391	0.02
EUR	3,773,000	Autostrade per l'Italia SpA, 4.25%, 28/06/2032	3,908	0.03
EUR	3,885,000	Autostrade per l'Italia SpA, 4.62%, 28/02/2036^	3,980	0.03
EUR	4,232,000	Autostrade per l'Italia SpA, 4.75%, 24/01/2031	4,518	0.03
EUR	3,808,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033	4,110	0.03
EUR	1,366,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	1,348	0.01
EUR	2,576,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030^	2,682	0.02
EUR	2,631,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028	2,792	0.02
EUR	1,700,000	Banco BPM SpA, 0.88%, 15/07/2026^	1,676	0.01
EUR	2,525,000	Banco BPM SpA, 3.38%, 21/01/2030^	2,559	0.02
EUR	3,679,000	Banco BPM SpA, 3.87%, 09/09/2030	3,762	0.03
EUR	2,534,000	Banco BPM SpA, 4.62%, 29/11/2027	2,651	0.02
EUR	4,142,000	Banco BPM SpA, 4.87%, 18/01/2027	4,293	0.03
EUR	4,366,000	Banco BPM SpA, 4.87%, 17/01/2030	4,614	0.03
EUR	2,300,000	Banco BPM SpA, 6.00%, 13/09/2026	2,392	0.02
EUR	2,539,000	Banco BPM SpA, 6.00%, 21/01/2028	2,664	0.02
EUR	3,761,000	Banco BPM SpA, 6.00%, 14/06/2028	3,988	0.03
EUR	2,585,000	BPER Banca SpA, 3.63%, 15/01/2031^	2,632	0.02
EUR	2,493,000	BPER Banca SpA, 4.00%, 22/05/2031^	2,604	0.02
EUR	2,549,000	BPER Banca SpA, 4.25%, 20/02/2030	2,663	0.02
EUR	3,095,000	Credito Emiliano SpA, 1.13%, 19/01/2028	3,026	0.02
EUR	2,892,000	Credito Emiliano SpA, 4.87%, 26/03/2030	3,084	0.02
EUR	6,397,000	Enel SpA, 1.38%#	6,159	0.04
EUR	5,801,000	Enel SpA, 1.88%^/#	5,156	0.03
EUR	2,669,000	Enel SpA, 2.25%#	2,630	0.02
EUR	2,897,000	Enel SpA, 3.38%^/#	2,903	0.02
EUR	4,721,000	Enel SpA, 4.25%#	4,769	0.03
EUR	4,900,000	Enel SpA, 4.50%#	4,863	0.03
EUR	3,822,000	Enel SpA, 4.75%^/#	3,931	0.03
EUR	4,621,000	Enel SpA, 5.62%, 21/06/2027	4,912	0.03
EUR	5,116,000	Enel SpA, 6.37%^/#	5,520	0.04
EUR	4,109,000	Enel SpA, 6.62%^/#	4,585	0.03
EUR	5,111,000	Eni SpA, 0.38%, 14/06/2028	4,810	0.03
EUR	5,462,000	Eni SpA, 0.63%, 23/01/2030^	4,932	0.03
EUR	3,712,000	Eni SpA, 1.00%, 11/10/2034	2,953	0.02
EUR	3,772,000	Eni SpA, 1.13%, 19/09/2028	3,605	0.02
EUR	4,560,000	Eni SpA, 1.50%, 17/01/2027^	4,497	0.03
EUR	4,109,000	Eni SpA, 1.63%, 17/05/2028	4,004	0.03
EUR	5,136,000	Eni SpA, 2.00%#	5,042	0.03
EUR	5,079,000	Eni SpA, 2.00%, 18/05/2031	4,774	0.03
EUR	5,432,000	Eni SpA, 2.75%^/#	5,099	0.03
EUR	6,811,000	Eni SpA, 3.38%#	6,625	0.04
EUR	4,349,000	Eni SpA, 3.62%, 19/05/2027	4,445	0.03
EUR	4,951,000	Eni SpA, 3.62%, 29/01/2029	5,105	0.03
EUR	5,060,000	Eni SpA, 3.87%, 15/01/2034	5,149	0.03
EUR	6,091,000	Eni SpA, 4.25%, 19/05/2033	6,366	0.04
EUR	4,875,000	Eni SpA, 4.50%^/#	4,910	0.03
EUR	3,075,000	Eni SpA, 4.87%^/#	3,088	0.02
EUR	3,218,000	ERG SpA, 0.50%, 11/09/2027	3,082	0.02
EUR	2,267,000	ERG SpA, 0.88%, 15/09/2031^	1,959	0.01
EUR	2,543,000	ERG SpA, 4.12%, 03/07/2030^	2,638	0.02
EUR	1,608,000	Esercizi Aeroportuali SEA SpA, 3.50%, 22/01/2032	1,617	0.01
EUR	2,495,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	2,427	0.02
EUR	1,551,000	FinecoBank Banca Fineco SpA, 4.62%, 23/02/2029	1,619	0.01
EUR	2,354,000	Generali, 1.71%, 30/06/2032	2,093	0.01
EUR	3,392,000	Generali, 2.12%, 01/10/2030^	3,231	0.02
EUR	2,559,000	Generali, 2.43%, 14/07/2031	2,425	0.02
EUR	2,599,000	Generali, 3.21%, 15/01/2029	2,640	0.02
EUR	3,780,000	Generali, 3.55%, 15/01/2034	3,801	0.03
EUR	2,464,000	Generali, 3.87%, 29/01/2029	2,537	0.02
EUR	2,975,000	Generali, 4.08%, 16/07/2035	2,990	0.02
EUR	2,350,000	Generali, 4.13%, 18/06/2036	2,342	0.02
EUR	3,575,000	Generali, 4.16%, 03/01/2035^	3,596	0.02
EUR	2,900,000	Generali, 4.25%, 14/12/2047	2,972	0.02
EUR	5,001,000	Generali, 5.00%, 08/06/2048^	5,255	0.04
EUR	2,647,000	Generali, 5.27%, 12/09/2033	2,888	0.02
EUR	2,577,000	Generali, 5.40%, 20/04/2033	2,839	0.02
EUR	6,480,000	Generali, 5.50%, 27/10/2047	6,829	0.05
EUR	2,575,000	Generali, 5.80%, 06/07/2032^	2,887	0.02
EUR	2,600,000	Iccrea Banca SpA, 3.38%, 30/01/2030^	2,634	0.02
EUR	2,605,000	Iccrea Banca SpA, 4.25%, 05/02/2030	2,706	0.02
EUR	2,217,000	Iccrea Banca SpA, 6.37%, 20/09/2027	2,317	0.02
EUR	2,572,000	Iccrea Banca SpA, 6.87%, 20/01/2028	2,739	0.02
EUR	6,354,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	6,065	0.04
EUR	6,975,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	6,862	0.05
EUR	3,944,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	3,561	0.02
EUR	7,213,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	7,064	0.05
EUR	5,086,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	4,878	0.03
EUR	2,325,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030	2,259	0.02
EUR	5,005,000	Intesa Sanpaolo SpA, 3.63%, 16/10/2030	5,148	0.03
EUR	7,801,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	7,955	0.05
EUR	4,564,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	4,628	0.03
EUR	5,933,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	5,988	0.04
EUR	3,793,000	Intesa Sanpaolo SpA, 4.37%, 29/08/2027	3,947	0.03
EUR	5,763,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	6,033	0.04
EUR	6,332,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	6,857	0.05
EUR	8,256,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	8,592	0.06
EUR	7,429,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	8,189	0.06
EUR	3,779,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030^	4,158	0.03
EUR	4,189,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033^	4,745	0.03
EUR	5,775,000	Intesa Sanpaolo SpA, 6.18%, 20/02/2034	6,261	0.04
EUR	2,512,000	Iren SpA, 0.25%, 17/01/2031^	2,157	0.01
EUR	2,623,000	Iren SpA, 0.88%, 14/10/2029^	2,426	0.02
EUR	2,424,000	Iren SpA, 1.00%, 01/07/2030	2,201	0.01
EUR	2,507,000	Iren SpA, 1.50%, 24/10/2027	2,450	0.02
EUR	2,575,000	Iren SpA, 3.63%, 23/09/2033^	2,580	0.02
EUR	2,512,000	Iren SpA, 3.87%, 22/07/2032	2,572	0.02
EUR	2,532,000	Italgas SpA, 0.00%, 16/02/2028^	2,362	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	2,400,000	Italgas SpA, 0.50%, 16/02/2033	1,920	0.01
EUR	3,573,000	Italgas SpA, 0.88%, 24/04/2030	3,231	0.02
EUR	2,507,000	Italgas SpA, 1.00%, 11/12/2031	2,176	0.01
EUR	3,735,000	Italgas SpA, 1.63%, 19/01/2027	3,686	0.02
EUR	3,807,000	Italgas SpA, 1.63%, 18/01/2029	3,645	0.02
EUR	2,994,000	Italgas SpA, 2.88%, 06/03/2030	2,960	0.02
EUR	5,154,000	Italgas SpA, 3.13%, 08/02/2029	5,192	0.04
EUR	2,650,000	Italgas SpA, 3.50%, 06/03/2034	2,615	0.02
EUR	2,450,000	Italgas SpA, 4.12%, 08/06/2032	2,552	0.02
EUR	2,790,000	Leasys SpA, 2.88%, 17/08/2027	2,803	0.02
EUR	2,575,000	Leasys SpA, 3.38%, 25/01/2029	2,614	0.02
EUR	2,881,000	Leasys SpA, 3.87%, 12/10/2027	2,950	0.02
EUR	2,525,000	Leasys SpA, 3.87%, 01/03/2028	2,593	0.02
EUR	2,851,000	Leasys SpA, 4.50%, 26/07/2026	2,908	0.02
EUR	3,639,000	Leasys SpA, 4.62%, 16/02/2027	3,748	0.03
EUR	1,455,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 15/07/2027	1,404	0.01
EUR	2,358,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	2,254	0.02
EUR	2,785,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	2,701	0.02
EUR	2,584,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029^	2,447	0.02
EUR	2,674,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 15/01/2031	2,657	0.02
EUR	2,516,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030^	2,587	0.02
EUR	2,716,000	Mediobanca Banca di Credito Finanziario SpA, 4.37%, 01/02/2030	2,843	0.02
EUR	2,589,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029^	2,712	0.02
EUR	4,271,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028	4,422	0.03
EUR	2,569,000	Mediobanca Banca di Credito Finanziario SpA, 4.87%, 13/09/2027	2,635	0.02
EUR	5,372,000	Nexi SpA, 2.13%, 30/04/2029^	5,113	0.03
EUR	3,823,000	Nexi SpA, 3.87%, 21/05/2031^	3,850	0.03
EUR	3,102,000	Pirelli & C SpA, 3.87%, 02/07/2029	3,189	0.02
EUR	3,431,000	Pirelli & C SpA, 4.25%, 18/01/2028	3,551	0.02
EUR	4,659,000	Prysmian SpA, 3.63%, 28/11/2028	4,747	0.03
EUR	3,253,000	Prysmian SpA, 3.87%, 28/11/2031^	3,317	0.02
EUR	3,782,000	Snam SpA, 0.00%, 07/12/2028^	3,444	0.02
EUR	2,500,000	Snam SpA, 0.63%, 30/06/2031	2,151	0.01
EUR	4,310,000	Snam SpA, 0.75%, 20/06/2029	3,976	0.03
EUR	3,768,000	Snam SpA, 0.75%, 17/06/2030	3,391	0.02
EUR	5,855,000	Snam SpA, 0.88%, 25/10/2026	5,742	0.04
EUR	2,691,000	Snam SpA, 1.00%, 12/09/2034	2,146	0.01
EUR	3,175,000	Snam SpA, 1.25%, 20/06/2034^	2,628	0.02
EUR	3,120,000	Snam SpA, 1.38%, 25/10/2027	3,043	0.02
EUR	3,800,000	Snam SpA, 3.25%, 01/07/2032	3,765	0.03
EUR	1,826,000	Snam SpA, 3.38%, 05/12/2026^	1,847	0.01
EUR	2,831,000	Snam SpA, 3.38%, 19/02/2028^	2,888	0.02
EUR	3,877,000	Snam SpA, 3.38%, 26/11/2031	3,894	0.03
EUR	5,737,000	Snam SpA, 3.87%, 19/02/2034^	5,861	0.04
EUR	3,296,000	Snam SpA, 4.00%, 27/11/2029	3,438	0.02
EUR	4,500,000	Snam SpA, 4.50%#	4,584	0.03
EUR	3,095,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	2,810	0.02
EUR	2,425,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	2,118	0.01
EUR	2,236,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	1,892	0.01
EUR	3,859,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	3,659	0.02
EUR	5,752,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	5,635	0.04
EUR	4,050,000	Terna - Rete Elettrica Nazionale, 3.13%, 17/02/2032	4,033	0.03
EUR	4,509,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	4,599	0.03
EUR	3,812,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	3,926	0.03
EUR	3,174,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033^	3,282	0.02
EUR	5,153,000	UniCredit SpA, 0.80%, 05/07/2029^	4,878	0.03
EUR	5,667,000	UniCredit SpA, 0.85%, 19/01/2031	5,036	0.03
EUR	7,060,000	UniCredit SpA, 0.93%, 18/01/2028	6,894	0.05
EUR	2,542,000	UniCredit SpA, 1.63%, 18/01/2032^	2,303	0.02
EUR	4,441,000	UniCredit SpA, 1.80%, 20/01/2030^	4,216	0.03
EUR	5,221,000	UniCredit SpA, 2.13%, 24/10/2026	5,221	0.04
EUR	5,730,000	UniCredit SpA, 2.20%, 22/07/2027	5,716	0.04
EUR	7,112,000	UniCredit SpA, 2.73%, 15/01/2032	7,056	0.05
EUR	4,625,000	UniCredit SpA, 3.10%, 10/06/2031	4,628	0.03
EUR	5,750,000	UniCredit SpA, 3.30%, 16/07/2029	5,822	0.04
EUR	4,951,000	UniCredit SpA, 3.72%, 10/06/2035^	4,940	0.03
EUR	5,190,000	UniCredit SpA, 3.80%, 16/01/2033	5,236	0.04
EUR	5,807,000	UniCredit SpA, 3.87%, 11/06/2028^	5,946	0.04
EUR	6,443,000	UniCredit SpA, 4.00%, 05/03/2034	6,625	0.04
EUR	4,700,000	UniCredit SpA, 4.17%, 24/06/2037^	4,691	0.03
EUR	5,111,000	UniCredit SpA, 4.20%, 11/06/2034	5,240	0.04
EUR	5,200,000	UniCredit SpA, 4.30%, 23/01/2031	5,457	0.04
EUR	5,398,000	UniCredit SpA, 4.45%, 16/02/2029	5,636	0.04
EUR	4,098,000	UniCredit SpA, 4.60%, 14/02/2030	4,342	0.03
EUR	4,983,000	UniCredit SpA, 4.80%, 17/01/2029	5,253	0.04
EUR	5,025,000	UniCredit SpA, 5.37%, 16/04/2034	5,313	0.04
EUR	5,467,000	UniCredit SpA, 5.85%, 15/11/2027	5,714	0.04
EUR	5,550,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030	5,617	0.04
EUR	2,575,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027^	2,622	0.02
		Total Italy	**751,983**	**5.12**
		Japan (30 June 2024: 1.40%)		
EUR	3,103,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	2,988	0.02
EUR	4,763,000	Asahi Group Holdings Ltd, 0.54%, 23/10/2028	4,437	0.03
EUR	2,600,000	Asahi Group Holdings Ltd, 3.38%, 16/04/2029^	2,650	0.02
EUR	2,509,000	Asahi Group Holdings Ltd, 3.46%, 16/04/2032	2,522	0.02
EUR	2,507,000	East Japan Railway Co, 0.77%, 15/09/2034	2,008	0.01
EUR	3,769,000	East Japan Railway Co, 1.10%, 15/09/2039	2,670	0.02
EUR	3,214,000	East Japan Railway Co, 1.85%, 13/04/2033	2,920	0.02
EUR	2,517,000	East Japan Railway Co, 3.24%, 08/09/2030	2,569	0.02
EUR	3,498,000	East Japan Railway Co, 3.53%, 04/09/2036	3,473	0.02
EUR	3,585,000	East Japan Railway Co, 3.98%, 05/09/2032	3,775	0.02
EUR	3,862,000	East Japan Railway Co, 4.11%, 22/02/2043	3,890	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
EUR	3,645,000	East Japan Railway Co, 4.39%, 05/09/2043	3,787	0.03
EUR	2,446,000	Mitsubishi UFJ Financial Group Inc, 0.85%, 19/07/2029^	2,260	0.01
EUR	3,400,000	Mitsubishi UFJ Financial Group Inc, 3.20%, 10/06/2031	3,396	0.02
EUR	3,971,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 15/06/2032	4,031	0.03
EUR	5,660,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 05/09/2032	5,734	0.04
EUR	4,550,000	Mitsubishi UFJ Financial Group Inc, 3.87%, 10/06/2036	4,588	0.03
EUR	2,450,000	Mitsubishi UFJ Financial Group Inc, 4.64%, 07/06/2031^	2,620	0.02
EUR	2,552,000	Mizuho Financial Group Inc, 0.40%, 06/09/2029	2,312	0.02
EUR	5,719,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	5,322	0.04
EUR	4,866,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	4,298	0.03
EUR	3,576,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030^	3,230	0.02
EUR	3,251,000	Mizuho Financial Group Inc, 0.84%, 12/04/2033	2,732	0.02
EUR	2,893,000	Mizuho Financial Group Inc, 1.60%, 10/04/2028	2,829	0.02
EUR	4,483,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	4,430	0.03
EUR	4,204,000	Mizuho Financial Group Inc, 2.10%, 08/04/2032	3,887	0.03
EUR	3,803,000	Mizuho Financial Group Inc, 3.29%, 13/05/2033	3,764	0.02
EUR	2,557,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	2,605	0.02
EUR	3,552,000	Mizuho Financial Group Inc, 3.49%, 05/09/2027	3,633	0.02
EUR	3,107,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034	3,141	0.02
EUR	3,422,000	Mizuho Financial Group Inc, 3.98%, 21/05/2034	3,521	0.02
EUR	2,849,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	2,954	0.02
EUR	3,679,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028^	3,850	0.03
EUR	4,305,000	Mizuho Financial Group Inc, 4.42%, 20/05/2033	4,570	0.03
EUR	3,777,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030^	4,045	0.03
EUR	2,275,000	Nippon Life Insurance Co, 4.11%, 23/01/2055	2,246	0.01
EUR	3,578,000	Nomura Holdings Inc, 3.46%, 28/05/2030	3,601	0.02
EUR	5,181,000	NTT Finance Corp, 0.34%, 03/03/2030	4,565	0.03
EUR	4,262,000	NTT Finance Corp, 0.40%, 13/12/2028	3,930	0.03
EUR	3,772,000	NTT Finance Corp, 3.36%, 12/03/2031	3,795	0.03
EUR	3,297,000	ORIX Corp, 3.45%, 22/10/2031^	3,284	0.02
EUR	2,412,000	ORIX Corp, 3.78%, 29/05/2029^	2,476	0.02
EUR	2,663,000	ORIX Corp, 4.48%, 01/06/2028^	2,793	0.02
EUR	2,937,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027^	2,792	0.02
EUR	6,289,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	5,724	0.04
EUR	2,785,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	2,734	0.02
EUR	2,568,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	2,584	0.02
EUR	3,600,000	Sumitomo Mitsui Financial Group Inc, 3.57%, 28/05/2032	3,626	0.02
EUR	2,885,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030^	3,096	0.02
EUR	4,521,000	Takeda Pharmaceutical Co Ltd, 0.75%, 09/07/2027	4,365	0.03
EUR	4,264,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	3,964	0.03
EUR	5,351,000	Takeda Pharmaceutical Co Ltd, 1.37%, 09/07/2032	4,707	0.03
EUR	5,545,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040^	4,259	0.03
EUR	7,815,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	7,797	0.05
EUR	7,526,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	7,494	0.05
		Total Japan	**201,273**	**1.37**
		Jersey (30 June 2024: 0.19%)		
EUR	2,801,000	Aptiv Swiss Holdings Ltd, 1.60%, 15/09/2028	2,713	0.02
EUR	3,797,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036^	3,770	0.03
EUR	3,607,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	3,583	0.02
EUR	3,425,000	Gatwick Funding Ltd, 3.87%, 24/06/2035	3,395	0.02
EUR	2,980,000	Glencore Finance Europe Ltd, 1.50%, 15/10/2026	2,940	0.02
EUR	2,585,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	2,319	0.02
EUR	3,895,000	Heathrow Funding Ltd, 1.50%, 11/02/2030^	3,621	0.02
EUR	2,585,000	Heathrow Funding Ltd, 1.88%, 12/07/2032	2,322	0.02
EUR	3,247,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	2,793	0.02
EUR	2,568,000	Heathrow Funding Ltd, 3.87%, 16/01/2036	2,533	0.02
EUR	3,352,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	3,534	0.02
		Total Jersey	**33,523**	**0.23**
		Liechtenstein (30 June 2024: 0.04%)		
EUR	2,832,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	2,420	0.02
EUR	3,528,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	3,584	0.02
EUR	2,600,000	Swiss Life Finance I AG, 3.75%, 24/03/2035	2,626	0.02
EUR	2,555,000	Swiss Life Finance II AG, 4.24%, 01/10/2044	2,591	0.02
		Total Liechtenstein	**11,221**	**0.08**
		Lithuania (30 June 2024: 0.00%)		
EUR	1,350,000	Artea bankas AB, 4.60%, 25/06/2030^	1,372	0.01
EUR	1,900,000	Artea bankas AB, 4.85%, 05/12/2028	1,941	0.01
		Total Lithuania	**3,313**	**0.02**
		Luxembourg (30 June 2024: 4.18%)		
EUR	2,572,000	Acef Holding SCA, 0.75%, 14/06/2028	2,420	0.02
EUR	2,525,000	Acef Holding SCA, 1.25%, 26/04/2030^	2,277	0.02
EUR	2,566,000	ArcelorMittal SA, 3.12%, 13/12/2028	2,579	0.02
EUR	2,293,000	ArcelorMittal SA, 3.50%, 13/12/2031^	2,285	0.02
EUR	2,427,000	ArcelorMittal SA, 4.87%, 26/09/2026	2,487	0.02
EUR	3,100,000	Aroundtown SA, 0.00%, 16/07/2026^	3,005	0.02
EUR	5,200,000	Aroundtown SA, 0.38%, 15/04/2027^	4,968	0.03
EUR	3,800,000	Aroundtown SA, 1.45%, 09/07/2028^	3,605	0.02
EUR	4,000,000	Aroundtown SA, 1.62%, 31/01/2028^	3,855	0.03
EUR	4,200,000	Aroundtown SA, 3.50%, 13/05/2030^	4,131	0.03
EUR	3,400,000	Aroundtown SA, 4.80%, 16/07/2029^	3,543	0.02
EUR	2,300,000	AXA Logistics Europe Master SCA, 0.38%, 15/11/2026	2,226	0.01
EUR	1,975,000	AXA Logistics Europe Master SCA, 0.88%, 15/11/2029^	1,790	0.01
EUR	5,300,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	4,946	0.03
EUR	2,948,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036^	2,298	0.02
EUR	5,861,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	3,972	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	4,037,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	4,147	0.03
EUR	4,039,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036	4,102	0.03
EUR	3,566,000	Bevco Lux Sarl, 1.00%, 16/01/2030	3,212	0.02
EUR	2,531,000	Bevco Lux Sarl, 1.50%, 16/09/2027	2,462	0.02
EUR	3,041,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 20/10/2026	2,978	0.02
EUR	3,315,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028	3,125	0.02
EUR	3,650,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027^	3,549	0.02
EUR	2,556,000	Blackstone Property Partners Europe Holdings Sarl, 1.63%, 20/04/2030^	2,334	0.02
EUR	3,795,000	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029	3,582	0.02
EUR	2,572,000	Blackstone Property Partners Europe Holdings Sarl, 3.62%, 29/10/2029	2,579	0.02
EUR	2,526,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.50%, 27/01/2028	2,371	0.02
EUR	2,597,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.90%, 12/10/2029^	2,366	0.02
EUR	3,853,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 4.75%, 27/03/2034^	4,013	0.03
EUR	5,071,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	4,781	0.03
EUR	3,767,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031^	3,339	0.02
EUR	2,585,000	CNH Industrial Finance Europe SA, 1.62%, 03/07/2029^	2,459	0.02
EUR	3,028,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	2,991	0.02
EUR	6,345,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028^	6,006	0.04
EUR	9,083,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	7,921	0.05
EUR	6,301,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	4,643	0.03
EUR	3,983,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049	2,571	0.02
EUR	3,278,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	3,209	0.02
EUR	3,026,000	Eurofins Scientific SE, 0.88%, 19/05/2031^	2,578	0.02
EUR	3,082,000	Eurofins Scientific SE, 4.00%, 06/07/2029	3,174	0.02
EUR	3,014,000	Eurofins Scientific SE, 4.75%, 06/09/2030^	3,183	0.02
EUR	2,068,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029	1,910	0.01
EUR	1,575,000	GELF Bond Issuer I SA, 3.62%, 27/11/2031	1,571	0.01
EUR	5,800,000	Grand City Properties SA, 0.13%, 11/01/2028^	5,404	0.04
EUR	1,700,000	Grand City Properties SA, 1.38%, 03/08/2026	1,675	0.01
EUR	3,200,000	Grand City Properties SA, 1.50%, 22/02/2027	3,128	0.02
EUR	2,500,000	Grand City Properties SA, 4.37%, 09/01/2030^	2,594	0.02
EUR	3,800,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	3,684	0.02
EUR	2,641,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	2,592	0.02
EUR	3,551,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	3,476	0.02
EUR	3,862,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	3,850	0.03
EUR	3,393,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	3,680	0.02
EUR	3,197,000	Helvetia Europe SA, 2.75%, 30/09/2041	2,982	0.02
EUR	3,079,000	Highland Holdings Sarl, 0.32%, 15/12/2026^	2,986	0.02
EUR	2,458,000	Highland Holdings Sarl, 0.93%, 15/12/2031^	2,137	0.01
EUR	5,234,000	Highland Holdings Sarl, 2.87%, 19/11/2027	5,266	0.04
EUR	1,854,000	HLD Europe SCA, 4.12%, 02/04/2030^	1,892	0.01
EUR	2,813,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	2,685	0.02
EUR	2,536,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	2,471	0.02
EUR	5,174,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	4,558	0.03
EUR	5,103,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	4,377	0.03
EUR	2,446,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	2,193	0.01
EUR	3,360,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	2,743	0.02
EUR	3,687,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	3,538	0.02
EUR	5,906,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	5,885	0.04
EUR	2,638,000	John Deere Bank SA, 2.50%, 14/09/2026	2,645	0.02
EUR	3,059,000	John Deere Bank SA, 3.30%, 15/10/2029	3,128	0.02
EUR	3,250,000	John Deere Cash Management Sarl, 1.65%, 13/06/2039	2,566	0.02
EUR	2,827,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	2,791	0.02
EUR	2,542,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	2,412	0.02
EUR	5,424,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	5,046	0.03
EUR	5,182,000	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	4,360	0.03
EUR	5,020,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	4,458	0.03
EUR	7,630,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	7,475	0.05
EUR	5,134,000	Medtronic Global Holdings SCA, 1.38%, 15/10/2040	3,625	0.02
EUR	5,225,000	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	3,923	0.03
EUR	5,861,000	Medtronic Global Holdings SCA, 1.62%, 07/03/2031	5,437	0.04
EUR	5,163,000	Medtronic Global Holdings SCA, 1.63%, 15/10/2050	3,094	0.02
EUR	5,133,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	3,260	0.02
EUR	5,285,000	Medtronic Global Holdings SCA, 2.25%, 07/03/2039	4,408	0.03
EUR	5,495,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	5,557	0.04
EUR	4,735,000	Medtronic Global Holdings SCA, 3.12%, 15/10/2031	4,740	0.03
EUR	5,012,000	Medtronic Global Holdings SCA, 3.37%, 15/10/2034	4,989	0.03
EUR	2,500,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	2,459	0.02
EUR	3,178,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	3,114	0.02
EUR	2,585,000	Nestle Finance International Ltd, 0.00%, 03/03/2033	2,067	0.01
EUR	4,257,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	4,059	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	4,494,000	Nestle Finance International Ltd, 0.25%, 14/06/2029^	4,140	0.03
EUR	4,911,000	Nestle Finance International Ltd, 0.38%, 12/05/2032	4,156	0.03
EUR	2,047,000	Nestle Finance International Ltd, 0.38%, 03/12/2040	1,280	0.01
EUR	2,491,000	Nestle Finance International Ltd, 0.63%, 14/02/2034	2,028	0.01
EUR	2,893,000	Nestle Finance International Ltd, 0.88%, 29/03/2027	2,832	0.02
EUR	3,352,000	Nestle Finance International Ltd, 0.88%, 14/06/2041	2,267	0.01
EUR	3,833,000	Nestle Finance International Ltd, 1.25%, 02/11/2029	3,636	0.02
EUR	3,089,000	Nestle Finance International Ltd, 1.25%, 29/03/2031	2,855	0.02
EUR	4,945,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	4,717	0.03
EUR	4,012,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	3,425	0.02
EUR	3,551,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	2,934	0.02
EUR	2,303,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	2,299	0.02
EUR	3,738,000	Nestle Finance International Ltd, 2.87%, 14/01/2032	3,731	0.02
EUR	2,590,000	Nestle Finance International Ltd, 3.00%, 15/03/2028^	2,651	0.02
EUR	3,852,000	Nestle Finance International Ltd, 3.00%, 23/01/2031	3,907	0.03
EUR	3,316,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	3,207	0.02
EUR	2,403,000	Nestle Finance International Ltd, 3.25%, 15/01/2031	2,476	0.02
EUR	4,123,000	Nestle Finance International Ltd, 3.25%, 23/01/2037	4,023	0.03
EUR	2,488,000	Nestle Finance International Ltd, 3.37%, 15/11/2034	2,529	0.02
EUR	5,133,000	Nestle Finance International Ltd, 3.50%, 13/12/2027	5,287	0.04
EUR	2,501,000	Nestle Finance International Ltd, 3.50%, 17/01/2030	2,593	0.02
EUR	2,925,000	Nestle Finance International Ltd, 3.50%, 14/01/2045^	2,804	0.02
EUR	4,002,000	Nestle Finance International Ltd, 3.75%, 13/03/2033	4,213	0.03
EUR	2,292,000	Nestle Finance International Ltd, 3.75%, 14/11/2035	2,366	0.02
EUR	9,368,000	Novartis Finance SA, 0.00%, 23/09/2028^	8,685	0.06
EUR	2,586,000	Novartis Finance SA, 0.63%, 20/09/2028	2,444	0.02
EUR	3,087,000	Novartis Finance SA, 1.13%, 30/09/2027	3,014	0.02
EUR	3,511,000	Novartis Finance SA, 1.38%, 14/08/2030	3,295	0.02
EUR	3,654,000	Novartis Finance SA, 1.62%, 09/11/2026	3,626	0.02
EUR	3,787,000	Novartis Finance SA, 1.70%, 14/08/2038	3,120	0.02
EUR	2,459,000	Prologis International Funding II SA, 0.75%, 23/03/2033	1,988	0.01
EUR	2,309,000	Prologis International Funding II SA, 0.88%, 09/07/2029	2,127	0.01
EUR	2,594,000	Prologis International Funding II SA, 1.62%, 17/06/2032	2,289	0.02
EUR	1,779,000	Prologis International Funding II SA, 1.75%, 15/03/2028^	1,736	0.01
EUR	1,454,000	Prologis International Funding II SA, 2.37%, 14/11/2030	1,402	0.01
EUR	2,706,000	Prologis International Funding II SA, 3.12%, 01/06/2031^	2,672	0.02
EUR	3,159,000	Prologis International Funding II SA, 3.62%, 07/03/2030^	3,222	0.02
EUR	3,095,000	Prologis International Funding II SA, 3.70%, 07/10/2034	3,050	0.02
EUR	2,525,000	Prologis International Funding II SA, 4.37%, 01/07/2036	2,603	0.02
EUR	3,001,000	Prologis International Funding II SA, 4.62%, 21/02/2035^	3,180	0.02
EUR	3,700,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	3,364	0.02
EUR	3,000,000	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	2,453	0.02
EUR	4,600,000	Repsol Europe Finance Sarl, 3.62%, 05/09/2034	4,531	0.03
EUR	2,700,000	Repsol Europe Finance Sarl, 4.50%#	2,720	0.02
EUR	2,551,000	Richemont International Holding SA, 0.75%, 26/05/2028	2,429	0.02
EUR	3,790,000	Richemont International Holding SA, 1.13%, 26/05/2032	3,339	0.02
EUR	6,285,000	Richemont International Holding SA, 1.50%, 26/03/2030	5,928	0.04
EUR	3,331,000	Richemont International Holding SA, 1.62%, 26/05/2040^	2,506	0.02
EUR	6,362,000	Richemont International Holding SA, 2.00%, 26/03/2038^	5,315	0.04
EUR	2,773,000	Segro Capital Sarl, 0.50%, 22/09/2031	2,319	0.02
EUR	2,396,000	Segro Capital Sarl, 1.87%, 23/03/2030^	2,260	0.01
EUR	2,447,000	SELP Finance Sarl, 0.88%, 27/05/2029	2,236	0.01
EUR	2,778,000	SELP Finance Sarl, 1.50%, 20/12/2026^	2,729	0.02
EUR	4,421,000	SELP Finance Sarl, 3.75%, 10/08/2027	4,497	0.03
EUR	2,525,000	SELP Finance Sarl, 3.75%, 16/01/2032	2,531	0.02
EUR	2,588,000	SES SA, 0.88%, 04/11/2027	2,469	0.02
EUR	2,145,000	SES SA, 2.00%, 02/07/2028^	2,069	0.01
EUR	3,877,000	SES SA, 3.50%, 14/01/2029^	3,873	0.03
EUR	2,475,000	SES SA, 4.12%, 24/06/2030	2,496	0.02
EUR	2,150,000	SES SA, 4.87%, 24/06/2033	2,171	0.01
EUR	2,400,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	2,346	0.02
EUR	2,200,000	Shurgard Luxembourg Sarl, 4.00%, 27/05/2035	2,196	0.01
EUR	3,050,000	SIG Combibloc PurchaseCo Sarl, 3.75%, 19/03/2030	3,102	0.02
EUR	3,809,000	Simon International Finance SCA, 1.13%, 19/03/2033	3,210	0.02
EUR	2,400,000	SIX Finance Luxembourg SA, 3.25%, 30/05/2030	2,404	0.02
EUR	2,542,000	Stoneweg Ereit Lux Finco Sarl, 4.25%, 30/01/2031	2,568	0.02
EUR	2,700,000	Swiss Re Finance Luxembourg SA, 2.53%, 30/04/2050	2,587	0.02
EUR	6,500,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029^	5,984	0.04
EUR	3,600,000	Traton Finance Luxembourg SA, 1.25%, 24/03/2033	2,986	0.02
EUR	3,900,000	Traton Finance Luxembourg SA, 3.37%, 14/01/2028	3,949	0.03
EUR	2,700,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027	2,749	0.02
EUR	3,300,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030	3,359	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	2,500,000	Traton Finance Luxembourg SA, 3.75%, 14/01/2031^	2,525	0.02
EUR	2,900,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	3,010	0.02
EUR	4,300,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	4,406	0.03
EUR	2,912,000	Tyco Electronics Group SA, 0.00%, 16/02/2029^	2,650	0.02
EUR	3,192,000	Tyco Electronics Group SA, 2.50%, 06/05/2028	3,189	0.02
EUR	3,684,000	Tyco Electronics Group SA, 3.25%, 31/01/2033	3,653	0.02
		Total Luxembourg	**544,869**	**3.71**
		Malta (30 June 2024: 0.01%)		
EUR	1,992,000	Bank of Valletta Plc, 10.00%, 06/12/2027^	2,160	0.01
		Total Malta	**2,160**	**0.01**
		Mexico (30 June 2024: 0.08%)		
EUR	4,283,000	America Movil SAB de CV, 0.75%, 26/06/2027	4,125	0.03
EUR	3,324,000	America Movil SAB de CV, 2.13%, 10/03/2028^	3,275	0.02
		Total Mexico	**7,400**	**0.05**
		Netherlands (30 June 2024: 15.94%)		
EUR	4,109,000	ABB Finance BV, 0.00%, 19/01/2030	3,636	0.02
EUR	2,957,000	ABB Finance BV, 3.12%, 15/01/2029^	3,009	0.02
EUR	2,789,000	ABB Finance BV, 3.25%, 16/01/2027	2,825	0.02
EUR	3,768,000	ABB Finance BV, 3.37%, 16/01/2031	3,848	0.03
EUR	3,832,000	ABB Finance BV, 3.37%, 15/01/2034	3,848	0.03
EUR	5,900,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	5,352	0.04
EUR	6,200,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	6,039	0.04
EUR	5,100,000	ABN AMRO Bank NV, 1.00%, 02/06/2033^	4,256	0.03
EUR	5,000,000	ABN AMRO Bank NV, 1.25%, 20/01/2034^	4,182	0.03
EUR	4,600,000	ABN AMRO Bank NV, 2.38%, 01/06/2027	4,602	0.03
EUR	4,700,000	ABN AMRO Bank NV, 2.75%, 04/06/2029	4,714	0.03
EUR	3,800,000	ABN AMRO Bank NV, 3.00%, 25/02/2031	3,820	0.03
EUR	3,800,000	ABN AMRO Bank NV, 3.00%, 01/10/2031^	3,807	0.03
EUR	4,300,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	4,210	0.03
EUR	4,900,000	ABN AMRO Bank NV, 3.12%, 21/01/2030^	4,968	0.03
EUR	5,500,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	5,628	0.04
EUR	5,800,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	5,967	0.04
EUR	5,200,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	5,396	0.04
EUR	6,100,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	6,420	0.04
EUR	7,000,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	7,356	0.05
EUR	4,200,000	ABN AMRO Bank NV, 4.37%, 16/07/2036^	4,297	0.03
EUR	4,600,000	ABN AMRO Bank NV, 4.50%, 21/11/2034^	4,976	0.03
EUR	5,700,000	ABN AMRO Bank NV, 5.12%, 22/02/2033	5,957	0.04
EUR	3,600,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	3,828	0.03
EUR	2,800,000	Achmea Bank NV, 2.50%, 06/05/2028	2,796	0.02
EUR	2,500,000	Achmea Bank NV, 2.75%, 10/12/2027	2,513	0.02
EUR	3,795,000	Achmea BV, 1.50%, 26/05/2027	3,748	0.03
EUR	3,631,000	Achmea BV, 5.62%, 02/11/2044	3,871	0.03
EUR	1,527,000	Achmea BV, 6.75%, 26/12/2043	1,742	0.01
EUR	2,497,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	2,303	0.02
EUR	2,099,000	Adecco International Financial Services BV, 0.50%, 21/09/2031^	1,793	0.01
EUR	2,946,000	Adecco International Financial Services BV, 1.00%, 21/03/2082^	2,803	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,325,000	Adecco International Financial Services BV, 1.25%, 20/11/2029	1,233	0.01
EUR	1,750,000	Adecco International Financial Services BV, 3.40%, 08/10/2032^	1,724	0.01
EUR	3,081,000	AGCO International Holdings BV, 0.80%, 06/10/2028	2,873	0.02
EUR	4,509,000	Airbus SE, 1.38%, 13/05/2031^	4,175	0.03
EUR	6,173,000	Airbus SE, 1.63%, 09/06/2030^	5,871	0.04
EUR	3,096,000	Airbus SE, 2.00%, 07/04/2028^	3,077	0.02
EUR	2,523,000	Airbus SE, 2.13%, 29/10/2029^	2,496	0.02
EUR	4,543,000	Airbus SE, 2.38%, 07/04/2032^	4,417	0.03
EUR	5,157,000	Airbus SE, 2.38%, 09/06/2040	4,353	0.03
EUR	3,149,000	Akelius Residential Property Financing BV, 0.75%, 22/02/2030	2,768	0.02
EUR	2,578,000	Akelius Residential Property Financing BV, 1.00%, 17/01/2028	2,452	0.02
EUR	2,598,000	Akelius Residential Property Financing BV, 1.13%, 11/01/2029^	2,410	0.02
EUR	3,708,000	Akzo Nobel NV, 1.50%, 28/03/2028^	3,609	0.02
EUR	3,332,000	Akzo Nobel NV, 1.63%, 14/04/2030^	3,125	0.02
EUR	3,003,000	Akzo Nobel NV, 2.00%, 28/03/2032^	2,764	0.02
EUR	2,500,000	Akzo Nobel NV, 3.75%, 16/09/2034^	2,514	0.02
EUR	2,581,000	Akzo Nobel NV, 4.00%, 24/05/2033^	2,658	0.02
EUR	2,540,000	Akzo Nobel NV, 4.00%, 31/03/2035	2,563	0.02
EUR	2,568,000	Alcon Finance BV, 2.38%, 31/05/2028	2,547	0.02
EUR	3,100,000	Allianz Finance II BV, 0.00%, 22/11/2026	3,008	0.02
EUR	3,800,000	Allianz Finance II BV, 0.50%, 14/01/2031	3,368	0.02
EUR	2,600,000	Allianz Finance II BV, 0.50%, 22/11/2033	2,126	0.01
EUR	4,500,000	Allianz Finance II BV, 0.88%, 06/12/2027	4,363	0.03
EUR	3,500,000	Allianz Finance II BV, 1.38%, 21/04/2031	3,237	0.02
EUR	4,200,000	Allianz Finance II BV, 1.50%, 15/01/2030	3,989	0.03
EUR	3,400,000	Allianz Finance II BV, 3.00%, 13/03/2028	3,477	0.02
EUR	3,200,000	Allianz Finance II BV, 3.25%, 04/12/2029^	3,287	0.02
EUR	4,176,000	American Medical Systems Europe BV, 1.38%, 08/03/2028^	4,069	0.03
EUR	3,694,000	American Medical Systems Europe BV, 1.63%, 08/03/2031	3,424	0.02
EUR	2,504,000	American Medical Systems Europe BV, 1.88%, 08/03/2034^	2,230	0.01
EUR	4,608,000	American Medical Systems Europe BV, 3.00%, 08/03/2031	4,600	0.03
EUR	3,325,000	American Medical Systems Europe BV, 3.25%, 08/03/2034	3,281	0.02
EUR	3,783,000	American Medical Systems Europe BV, 3.37%, 08/03/2029	3,866	0.03
EUR	6,739,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	6,875	0.05
EUR	1,525,000	Amvest RCF Custodian BV, 3.75%, 11/06/2031	1,518	0.01
EUR	1,546,000	Amvest RCF Custodian BV, 3.87%, 25/03/2030	1,561	0.01
EUR	2,624,000	Arcadis NV, 4.87%, 28/02/2028^	2,744	0.02
EUR	4,400,000	Argentum Netherlands BV for Givaudan SA, 2.00%, 17/09/2030	4,186	0.03
EUR	2,565,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 2.75%, 19/02/2049^	2,508	0.02
EUR	3,873,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 3.50%, 01/10/2046	3,900	0.03
EUR	3,421,000	ASML Holding NV, 0.25%, 25/02/2030	3,065	0.02
EUR	4,565,000	ASML Holding NV, 0.63%, 07/05/2029	4,239	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	3,875,000	ASML Holding NV, 1.38%, 07/07/2026	3,841	0.03
EUR	4,539,000	ASML Holding NV, 1.63%, 28/05/2027	4,479	0.03
EUR	2,376,000	ASML Holding NV, 2.25%, 17/05/2032^	2,302	0.02
EUR	2,223,000	ASR Nederland NV, 3.37%, 02/05/2049	2,200	0.01
EUR	3,731,000	ASR Nederland NV, 3.62%, 12/12/2028	3,816	0.03
EUR	5,008,000	ASR Nederland NV, 7.00%, 07/12/2043	5,845	0.04
EUR	2,600,000	Athora Netherlands NV, 5.37%, 31/08/2032	2,685	0.02
EUR	3,849,000	Ayvens Bank NV, 0.25%, 07/09/2026	3,752	0.03
EUR	2,116,000	BASF Finance Europe NV, 0.75%, 10/11/2026	2,073	0.01
EUR	4,273,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028^	4,336	0.03
EUR	4,060,000	BAT Netherlands Finance BV, 5.37%, 16/02/2031	4,450	0.03
EUR	6,400,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	6,345	0.04
EUR	7,500,000	Bayer Capital Corp BV, 2.13%, 15/12/2029	7,230	0.05
EUR	2,420,000	BMW Finance NV, 0.20%, 11/01/2033^	1,976	0.01
EUR	3,819,000	BMW Finance NV, 0.38%, 14/01/2027	3,711	0.02
EUR	3,884,000	BMW Finance NV, 0.38%, 24/09/2027	3,727	0.03
EUR	2,878,000	BMW Finance NV, 0.75%, 13/07/2026^	2,836	0.02
EUR	2,438,000	BMW Finance NV, 0.88%, 14/01/2032	2,130	0.01
EUR	3,833,000	BMW Finance NV, 1.00%, 22/05/2028	3,675	0.02
EUR	3,884,000	BMW Finance NV, 1.13%, 10/01/2028	3,769	0.03
EUR	7,628,000	BMW Finance NV, 1.50%, 06/02/2029	7,346	0.05
EUR	5,170,000	BMW Finance NV, 2.63%, 20/05/2028	5,179	0.03
EUR	4,562,000	BMW Finance NV, 3.25%, 22/11/2026	4,624	0.03
EUR	2,454,000	BMW Finance NV, 3.25%, 22/07/2030^	2,511	0.02
EUR	3,813,000	BMW Finance NV, 3.25%, 20/05/2031	3,828	0.03
EUR	3,663,000	BMW Finance NV, 3.62%, 22/05/2035^	3,651	0.02
EUR	3,534,000	BMW Finance NV, 3.75%, 20/11/2034	3,551	0.02
EUR	2,504,000	BMW Finance NV, 3.87%, 04/10/2028	2,602	0.02
EUR	2,426,000	BMW Finance NV, 4.12%, 04/10/2033^	2,540	0.02
EUR	5,386,000	BMW International Investment BV, 3.00%, 27/08/2027	5,444	0.04
EUR	4,862,000	BMW International Investment BV, 3.12%, 22/07/2029	4,917	0.03
EUR	4,102,000	BMW International Investment BV, 3.12%, 27/08/2030^	4,127	0.03
EUR	4,879,000	BMW International Investment BV, 3.25%, 17/11/2028	4,973	0.03
EUR	3,399,000	BMW International Investment BV, 3.37%, 27/08/2034^	3,345	0.02
EUR	4,412,000	BMW International Investment BV, 3.50%, 17/11/2032	4,431	0.03
EUR	4,468,000	BMW International Investment BV, 3.50%, 22/01/2033	4,475	0.03
EUR	3,455,000	BNI Finance BV, 3.87%, 01/12/2030	3,596	0.02
EUR	3,861,000	BP Capital Markets BV, 0.93%, 04/12/2040	2,437	0.02
EUR	3,707,000	BP Capital Markets BV, 1.47%, 21/09/2041^	2,529	0.02
EUR	4,003,000	BP Capital Markets BV, 3.36%, 12/09/2031	4,032	0.03
EUR	3,889,000	BP Capital Markets BV, 3.77%, 12/05/2030	4,031	0.03
EUR	4,054,000	BP Capital Markets BV, 4.32%, 12/05/2035^	4,240	0.03
EUR	2,300,000	Brenntag Finance BV, 0.50%, 06/10/2029	2,086	0.01
EUR	2,500,000	Brenntag Finance BV, 3.75%, 24/04/2028	2,562	0.02
EUR	2,400,000	Brenntag Finance BV, 3.87%, 24/04/2032	2,432	0.02
EUR	2,854,000	CETIN Group NV, 3.12%, 14/04/2027	2,871	0.02
EUR	2,050,000	Citycon Treasury BV, 1.63%, 12/03/2028^	1,929	0.01
EUR	1,788,000	Citycon Treasury BV, 5.00%, 11/03/2030^	1,829	0.01
EUR	2,325,000	Citycon Treasury BV, 5.37%, 08/07/2031	2,390	0.02
EUR	1,550,000	Citycon Treasury BV, 6.50%, 08/03/2029^	1,664	0.01
EUR	3,455,000	CNH Industrial NV, 3.75%, 11/06/2031	3,515	0.02
EUR	2,489,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	2,272	0.02
EUR	3,605,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	3,514	0.02
EUR	2,897,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	2,677	0.02
EUR	2,535,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	2,498	0.02
EUR	3,686,000	Coca-Cola HBC Finance BV, 3.37%, 27/02/2028	3,761	0.03
EUR	4,248,000	Coloplast Finance BV, 2.25%, 19/05/2027	4,230	0.03
EUR	3,035,000	Coloplast Finance BV, 2.75%, 19/05/2030	3,005	0.02
EUR	2,470,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	2,397	0.02
EUR	2,386,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	2,402	0.02
EUR	4,100,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	3,997	0.03
EUR	5,800,000	Cooperatieve Rabobank UA, 0.38%, 01/12/2027	5,643	0.04
EUR	4,100,000	Cooperatieve Rabobank UA, 0.63%, 25/02/2033^	3,384	0.02
EUR	5,800,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	5,639	0.04
EUR	5,800,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	5,191	0.04
EUR	7,367,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	7,258	0.05
EUR	4,700,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	4,818	0.03
EUR	4,500,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032	4,578	0.03
EUR	4,500,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	4,603	0.03
EUR	6,400,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	6,696	0.05
EUR	7,000,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	7,307	0.05
EUR	5,400,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	5,586	0.04
EUR	3,761,000	CRH Funding BV, 1.63%, 05/05/2030^	3,535	0.02
EUR	2,520,000	CTP NV, 0.75%, 18/02/2027	2,435	0.02
EUR	2,467,000	CTP NV, 1.25%, 21/06/2029	2,285	0.02
EUR	2,800,000	CTP NV, 1.50%, 27/09/2031	2,442	0.02
EUR	2,512,000	CTP NV, 3.62%, 10/03/2031	2,492	0.02
EUR	2,597,000	CTP NV, 3.87%, 21/11/2032	2,558	0.02
EUR	2,577,000	CTP NV, 4.25%, 10/03/2035	2,524	0.02
EUR	3,581,000	CTP NV, 4.75%, 05/02/2030^	3,754	0.03
EUR	3,200,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	3,156	0.02
EUR	3,000,000	Daimler Truck International Finance BV, 3.00%, 27/11/2029	3,000	0.02
EUR	3,600,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	3,647	0.02
EUR	2,800,000	Daimler Truck International Finance BV, 3.37%, 23/09/2030	2,843	0.02
EUR	900,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	913	0.01
EUR	2,600,000	Daimler Truck International Finance BV, 3.87%, 19/06/2029	2,695	0.02
EUR	3,619,000	Danfoss Finance I BV, 0.38%, 28/10/2028	3,343	0.02
EUR	2,511,000	Danfoss Finance II BV, 0.75%, 28/04/2031^	2,196	0.01
EUR	2,326,000	Danfoss Finance II BV, 4.12%, 02/12/2029	2,427	0.02
EUR	4,740,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	4,672	0.03
EUR	7,773,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	7,597	0.05
EUR	4,595,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	4,523	0.03
EUR	3,753,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	3,847	0.03

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	1,551,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	1,691	0.01
EUR	2,627,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	3,364	0.02
EUR	3,520,000	Diageo Capital BV, 0.13%, 28/09/2028	3,252	0.02
EUR	3,772,000	Diageo Capital BV, 1.50%, 08/06/2029^	3,612	0.02
EUR	4,650,000	Diageo Capital BV, 1.88%, 08/06/2034	4,112	0.03
EUR	3,737,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	3,172	0.02
EUR	2,757,000	Digital Dutch Finco BV, 1.25%, 01/02/2031	2,448	0.02
EUR	3,846,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	3,552	0.02
EUR	4,344,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	4,345	0.03
EUR	4,032,000	Digital Dutch Finco BV, 3.87%, 15/07/2034	3,980	0.03
EUR	4,275,000	Digital Dutch Finco BV, 3.87%, 15/03/2035	4,203	0.03
EUR	4,989,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	4,199	0.03
EUR	4,267,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032^	3,645	0.02
EUR	2,612,000	DSM BV, 0.25%, 23/06/2028^	2,453	0.02
EUR	2,489,000	DSM BV, 0.63%, 23/06/2032	2,108	0.01
EUR	3,100,000	DSM BV, 0.75%, 28/09/2026	3,039	0.02
EUR	3,857,000	DSM BV, 3.37%, 25/02/2036	3,774	0.03
EUR	4,157,000	DSM BV, 3.62%, 02/07/2034	4,205	0.03
EUR	2,578,000	DSV Finance BV, 0.50%, 03/03/2031	2,234	0.01
EUR	3,081,000	DSV Finance BV, 0.75%, 05/07/2033	2,522	0.02
EUR	2,482,000	DSV Finance BV, 0.88%, 17/09/2036^	1,861	0.01
EUR	2,684,000	DSV Finance BV, 1.38%, 16/03/2030^	2,505	0.02
EUR	3,557,000	DSV Finance BV, 2.87%, 06/11/2026	3,576	0.02
EUR	5,750,000	DSV Finance BV, 3.12%, 06/11/2028	5,819	0.04
EUR	6,749,000	DSV Finance BV, 3.25%, 06/11/2030	6,795	0.05
EUR	3,343,000	DSV Finance BV, 3.37%, 06/11/2032	3,347	0.02
EUR	4,427,000	DSV Finance BV, 3.37%, 06/11/2034	4,334	0.03
EUR	2,604,000	DSV Finance BV, 3.50%, 26/06/2029	2,669	0.02
EUR	2,500,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	2,519	0.02
EUR	4,910,000	E.ON International Finance BV, 1.25%, 19/10/2027	4,784	0.03
EUR	5,020,000	E.ON International Finance BV, 1.50%, 31/07/2029	4,795	0.03
EUR	3,161,000	E.ON International Finance BV, 5.75%, 14/02/2033^	3,671	0.02
EUR	6,043,000	easyJet FinCo BV, 1.88%, 03/03/2028	5,912	0.04
EUR	3,153,000	EDP Finance BV, 0.38%, 16/09/2026	3,079	0.02
EUR	2,639,000	EDP Finance BV, 1.50%, 22/11/2027^	2,586	0.02
EUR	7,100,000	EDP Finance BV, 1.88%, 21/09/2029	6,810	0.05
EUR	2,375,000	EDP Finance BV, 3.87%, 11/03/2030^	2,461	0.02
EUR	2,639,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, 3.37%, 29/09/2047^	2,641	0.02
EUR	2,200,000	ELM BV for Julius Baer Group Ltd, 3.37%, 19/06/2030	2,193	0.01
EUR	2,400,000	ELM BV for Julius Baer Group Ltd, 3.87%, 13/09/2029	2,459	0.02
EUR	3,484,000	ELM BV for Swiss Life Insurance & Pension Group, 4.50%^/#	3,573	0.02
EUR	5,852,000	Enel Finance International NV, 0.25%, 17/06/2027	5,615	0.04
EUR	5,111,000	Enel Finance International NV, 0.38%, 17/06/2027	4,916	0.03
EUR	5,096,000	Enel Finance International NV, 0.63%, 28/05/2029^	4,690	0.03
EUR	6,371,000	Enel Finance International NV, 0.75%, 17/06/2030	5,720	0.04
EUR	3,852,000	Enel Finance International NV, 0.88%, 17/01/2031	3,423	0.02
EUR	6,535,000	Enel Finance International NV, 0.88%, 28/09/2034	5,142	0.03
EUR	5,083,000	Enel Finance International NV, 0.88%, 17/06/2036	3,766	0.03
EUR	5,375,000	Enel Finance International NV, 1.13%, 16/09/2026	5,301	0.04
EUR	2,509,000	Enel Finance International NV, 1.13%, 17/10/2034	2,020	0.01
EUR	3,368,000	Enel Finance International NV, 1.25%, 17/01/2035	2,715	0.02
EUR	4,485,000	Enel Finance International NV, 2.63%, 24/02/2028	4,500	0.03
EUR	4,500,000	Enel Finance International NV, 3.00%, 24/02/2031	4,466	0.03
EUR	4,432,000	Enel Finance International NV, 3.37%, 23/07/2028	4,530	0.03
EUR	2,425,000	Enel Finance International NV, 3.50%, 24/02/2036^	2,360	0.02
EUR	5,586,000	Enel Finance International NV, 3.87%, 09/03/2029^	5,813	0.04
EUR	4,847,000	Enel Finance International NV, 3.87%, 23/01/2035	4,912	0.03
EUR	3,996,000	Enel Finance International NV, 4.00%, 20/02/2031^	4,169	0.03
EUR	3,730,000	Enel Finance International NV, 4.50%, 20/02/2043	3,783	0.03
EUR	3,047,000	Essity Capital BV, 0.25%, 15/09/2029^	2,783	0.02
EUR	1,836,000	Essity Capital BV, 3.00%, 21/09/2026	1,844	0.01
EUR	2,910,000	Euronext NV, 0.75%, 17/05/2031^	2,571	0.02
EUR	3,775,000	Euronext NV, 1.13%, 12/06/2029	3,562	0.02
EUR	3,009,000	Euronext NV, 1.50%, 17/05/2041^	2,217	0.01
EUR	2,526,000	EXOR NV, 0.88%, 19/01/2031	2,235	0.01
EUR	2,786,000	EXOR NV, 1.75%, 18/01/2028	2,731	0.02
EUR	2,558,000	EXOR NV, 1.75%, 14/10/2034	2,149	0.01
EUR	2,486,000	EXOR NV, 2.25%, 29/04/2030	2,412	0.02
EUR	3,301,000	EXOR NV, 3.75%, 14/02/2033	3,325	0.02
EUR	2,419,000	Ferrovial SE, 3.25%, 16/01/2030^	2,447	0.02
EUR	2,597,000	Ferrovial SE, 4.37%, 13/09/2030^	2,763	0.02
EUR	3,000,000	Galderma Finance Europe BV, 3.50%, 20/03/2030	3,026	0.02
EUR	2,626,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	2,564	0.02
EUR	2,394,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	2,176	0.01
EUR	2,373,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	2,486	0.02
EUR	3,595,000	Global Switch Finance BV, 1.38%, 07/10/2030	3,367	0.02
EUR	3,275,000	GSK Capital BV, 2.87%, 19/11/2031^	3,244	0.02
EUR	2,497,000	GSK Capital BV, 3.00%, 28/11/2027	2,532	0.02
EUR	3,505,000	GSK Capital BV, 3.12%, 28/11/2032	3,508	0.02
EUR	3,101,000	GSK Capital BV, 3.25%, 19/11/2036	3,009	0.02
EUR	2,349,000	H&M Finance BV, 0.25%, 25/08/2029^	2,118	0.01
EUR	2,473,000	H&M Finance BV, 4.87%, 25/10/2031	2,651	0.02
EUR	3,739,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030	3,555	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	3,199,000	Haleon Netherlands Capital BV, 2.13%, 29/03/2034^	2,900	0.02
EUR	3,559,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029	3,170	0.02
EUR	3,761,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028	3,545	0.02
EUR	3,765,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	3,665	0.02
EUR	2,590,000	Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028	2,454	0.02
EUR	3,856,000	Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031	3,328	0.02
EUR	3,661,000	Heineken NV, 1.25%, 17/03/2027	3,597	0.02
EUR	2,851,000	Heineken NV, 1.25%, 07/05/2033^	2,475	0.02
EUR	2,589,000	Heineken NV, 1.38%, 29/01/2027	2,551	0.02
EUR	4,015,000	Heineken NV, 1.50%, 03/10/2029	3,824	0.03
EUR	3,768,000	Heineken NV, 1.75%, 17/03/2031	3,527	0.02
EUR	4,292,000	Heineken NV, 1.75%, 07/05/2040^	3,318	0.02
EUR	4,040,000	Heineken NV, 2.25%, 30/03/2030^	3,945	0.03
EUR	4,450,000	Heineken NV, 3.28%, 29/10/2032	4,447	0.03
EUR	3,404,000	Heineken NV, 3.62%, 15/11/2026	3,459	0.02
EUR	4,622,000	Heineken NV, 3.81%, 04/07/2036^	4,671	0.03
EUR	3,763,000	Heineken NV, 3.87%, 23/09/2030	3,942	0.03
EUR	3,571,000	Heineken NV, 4.12%, 23/03/2035^	3,729	0.03
EUR	4,300,000	Iberdrola International BV, 1.45%#	4,187	0.03
EUR	4,700,000	Iberdrola International BV, 1.83%#	4,327	0.03
EUR	7,200,000	Iberdrola International BV, 2.25%^/#	6,834	0.05
EUR	1,777,000	IMCD NV, 2.13%, 31/03/2027	1,758	0.01
EUR	1,875,000	IMCD NV, 3.62%, 30/04/2030	1,893	0.01
EUR	2,596,000	IMCD NV, 4.87%, 18/09/2028^	2,733	0.02
EUR	5,022,000	Imperial Brands Finance Netherlands BV, 1.75%, 18/03/2033	4,319	0.03
EUR	5,276,000	Imperial Brands Finance Netherlands BV, 5.25%, 15/02/2031	5,707	0.04
EUR	5,200,000	ING Bank NV, 4.12%, 02/10/2026	5,323	0.04
EUR	6,800,000	ING Groep NV, 0.25%, 18/02/2029^	6,351	0.04
EUR	8,000,000	ING Groep NV, 0.25%, 01/02/2030^	7,271	0.05
EUR	7,300,000	ING Groep NV, 0.38%, 29/09/2028	6,947	0.05
EUR	3,800,000	ING Groep NV, 0.88%, 29/11/2030^	3,473	0.02
EUR	3,000,000	ING Groep NV, 0.88%, 09/06/2032	2,889	0.02
EUR	5,800,000	ING Groep NV, 1.00%, 16/11/2032	5,540	0.04
EUR	5,800,000	ING Groep NV, 1.38%, 11/01/2028	5,643	0.04
EUR	7,200,000	ING Groep NV, 1.75%, 16/02/2031	6,785	0.05
EUR	8,300,000	ING Groep NV, 2.00%, 20/09/2028	8,133	0.06
EUR	7,600,000	ING Groep NV, 2.50%, 15/11/2030	7,376	0.05
EUR	7,200,000	ING Groep NV, 3.00%, 17/08/2031	7,117	0.05
EUR	4,800,000	ING Groep NV, 3.37%, 19/11/2032	4,803	0.03
EUR	8,200,000	ING Groep NV, 3.50%, 03/09/2030^	8,342	0.06
EUR	8,200,000	ING Groep NV, 3.50%, 17/08/2036^	8,009	0.05
EUR	5,700,000	ING Groep NV, 3.75%, 03/09/2035	5,735	0.04
EUR	6,300,000	ING Groep NV, 3.87%, 12/08/2029	6,492	0.04
EUR	6,400,000	ING Groep NV, 4.00%, 12/02/2035	6,607	0.04
EUR	5,800,000	ING Groep NV, 4.12%, 24/08/2033	5,928	0.04
EUR	6,200,000	ING Groep NV, 4.12%, 20/05/2036	6,289	0.04
EUR	6,200,000	ING Groep NV, 4.25%, 26/08/2035	6,357	0.04
EUR	6,900,000	ING Groep NV, 4.37%, 15/08/2034	7,109	0.05
EUR	7,600,000	ING Groep NV, 4.50%, 23/05/2029	7,963	0.05
EUR	7,600,000	ING Groep NV, 4.75%, 23/05/2034	8,192	0.06
EUR	5,700,000	ING Groep NV, 4.87%, 14/11/2027	5,885	0.04
EUR	2,600,000	ING Groep NV, 5.00%, 20/02/2035^	2,745	0.02
EUR	4,500,000	ING Groep NV, 5.25%, 14/11/2033	5,016	0.03
EUR	3,000,000	JAB Holdings BV, 1.00%, 20/12/2027	2,880	0.02
EUR	1,400,000	JAB Holdings BV, 1.00%, 14/07/2031^	1,213	0.01
EUR	800,000	JAB Holdings BV, 1.75%, 25/06/2026	796	0.01
EUR	4,200,000	JAB Holdings BV, 2.00%, 18/05/2028	4,115	0.03
EUR	3,900,000	JAB Holdings BV, 2.25%, 19/12/2039^	2,977	0.02
EUR	2,800,000	JAB Holdings BV, 2.50%, 17/04/2027	2,794	0.02
EUR	3,700,000	JAB Holdings BV, 2.50%, 25/06/2029	3,636	0.02
EUR	2,500,000	JAB Holdings BV, 3.37%, 17/04/2035	2,380	0.02
EUR	3,800,000	JAB Holdings BV, 4.37%, 25/04/2034	3,867	0.03
EUR	2,500,000	JAB Holdings BV, 4.37%, 19/05/2035	2,530	0.02
EUR	2,500,000	JAB Holdings BV, 4.75%, 29/06/2032	2,649	0.02
EUR	2,500,000	JAB Holdings BV, 5.00%, 12/06/2033	2,662	0.02
EUR	4,617,000	JDE Peet's NV, 0.50%, 16/01/2029	4,243	0.03
EUR	3,745,000	JDE Peet's NV, 0.63%, 09/02/2028^	3,550	0.02
EUR	2,585,000	JDE Peet's NV, 1.13%, 16/06/2033^	2,134	0.01
EUR	2,446,000	JDE Peet's NV, 4.12%, 23/01/2030^	2,545	0.02
EUR	2,503,000	JDE Peet's NV, 4.50%, 23/01/2034	2,618	0.02
EUR	2,595,000	JT International Financial Services BV, 1.00%, 26/11/2029	2,402	0.02
EUR	2,777,000	JT International Financial Services BV, 2.87%, 07/10/2083^	2,707	0.02
EUR	3,046,000	JT International Financial Services BV, 3.62%, 11/04/2034	3,008	0.02
EUR	2,822,000	JT International Financial Services BV, 4.12%, 17/06/2035	2,833	0.02
EUR	3,088,000	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030^	2,748	0.02
EUR	2,521,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	2,495	0.02
EUR	2,575,000	Koninklijke Ahold Delhaize NV, 3.25%, 10/03/2033	2,548	0.02
EUR	2,388,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031^	2,435	0.02
EUR	2,655,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	2,720	0.02
EUR	3,576,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036^	3,632	0.02
EUR	3,100,000	Koninklijke KPN NV, 0.88%, 14/12/2032	2,595	0.02
EUR	3,600,000	Koninklijke KPN NV, 0.88%, 15/11/2033	2,928	0.02
EUR	3,900,000	Koninklijke KPN NV, 1.13%, 11/09/2028	3,722	0.03
EUR	4,200,000	Koninklijke KPN NV, 3.37%, 17/02/2035	4,090	0.03
EUR	2,800,000	Koninklijke KPN NV, 3.87%, 03/07/2031	2,905	0.02
EUR	4,900,000	Koninklijke KPN NV, 3.87%, 16/02/2036^	4,920	0.03
EUR	2,544,000	Koninklijke Philips NV, 1.38%, 02/05/2028^	2,471	0.02
EUR	3,866,000	Koninklijke Philips NV, 1.88%, 05/05/2027	3,828	0.03
EUR	2,580,000	Koninklijke Philips NV, 2.00%, 30/03/2030^	2,471	0.02
EUR	3,192,000	Koninklijke Philips NV, 2.13%, 05/11/2029^	3,095	0.02
EUR	2,655,000	Koninklijke Philips NV, 2.63%, 05/05/2033^	2,484	0.02
EUR	2,575,000	Koninklijke Philips NV, 3.25%, 23/05/2030	2,597	0.02
EUR	4,012,000	Koninklijke Philips NV, 3.75%, 31/05/2032	4,087	0.03
EUR	2,100,000	Koninklijke Philips NV, 4.00%, 23/05/2035	2,132	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	2,607,000	Koninklijke Philips NV, 4.25%, 08/09/2031^	2,751	0.02
EUR	4,400,000	Linde Finance BV, 0.25%, 19/05/2027	4,232	0.03
EUR	3,900,000	Linde Finance BV, 0.55%, 19/05/2032	3,286	0.02
EUR	3,870,000	Linde Finance BV, 1.00%, 20/04/2028	3,768	0.03
EUR	3,755,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031	3,818	0.03
EUR	2,572,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028	2,495	0.02
EUR	3,298,000	Louis Dreyfus Co Finance BV, 3.50%, 22/10/2031	3,267	0.02
EUR	2,540,000	Lseg Netherlands BV, 0.25%, 06/04/2028	2,385	0.02
EUR	2,589,000	Lseg Netherlands BV, 0.75%, 06/04/2033	2,124	0.01
EUR	3,442,000	Lseg Netherlands BV, 2.75%, 20/09/2027	3,457	0.02
EUR	3,019,000	Lseg Netherlands BV, 4.12%, 29/09/2026	3,075	0.02
EUR	4,029,000	Lseg Netherlands BV, 4.23%, 29/09/2030	4,249	0.03
EUR	2,691,000	LYB International Finance II BV, 0.88%, 17/09/2026^	2,635	0.02
EUR	2,546,000	LYB International Finance II BV, 1.63%, 17/09/2031	2,302	0.02
EUR	1,458,000	Madrilena Red de Gas Finance BV, 2.25%, 11/04/2029^	1,408	0.01
EUR	4,072,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	3,969	0.03
EUR	6,764,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^	6,577	0.04
EUR	2,892,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	2,867	0.02
EUR	2,509,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	2,477	0.02
EUR	4,820,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	4,804	0.03
EUR	3,425,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	3,410	0.02
EUR	4,838,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	4,896	0.03
EUR	3,200,000	Mercedes-Benz International Finance BV, 3.12%, 05/09/2031	3,179	0.02
EUR	4,261,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	4,337	0.03
EUR	5,963,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	6,016	0.04
EUR	3,845,000	Mercedes-Benz International Finance BV, 3.25%, 10/01/2032^	3,850	0.03
EUR	5,082,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031^	5,244	0.04
EUR	2,003,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026^	1,946	0.01
EUR	3,163,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029^	2,865	0.02
EUR	4,071,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	3,687	0.02
EUR	2,788,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	2,323	0.02
EUR	2,650,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	2,318	0.02
EUR	3,531,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041^	2,380	0.02
EUR	4,959,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	4,994	0.03
EUR	3,652,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	3,606	0.02
EUR	4,250,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044^	4,064	0.03
EUR	4,276,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	3,908	0.03
EUR	2,500,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	2,337	0.02
EUR	3,032,000	NE Property BV, 1.88%, 09/10/2026^	2,998	0.02
EUR	2,498,000	NE Property BV, 2.00%, 20/01/2030	2,341	0.02
EUR	2,558,000	NE Property BV, 3.37%, 14/07/2027	2,578	0.02
EUR	2,467,000	NE Property BV, 4.25%, 21/01/2032	2,509	0.02
EUR	2,900,000	NIBC Bank NV, 0.25%, 09/09/2026	2,823	0.02
EUR	3,000,000	NIBC Bank NV, 0.88%, 24/06/2027	2,905	0.02
EUR	2,400,000	NIBC Bank NV, 3.50%, 05/06/2030	2,401	0.02
EUR	2,500,000	NIBC Bank NV, 6.00%, 16/11/2028	2,734	0.02
EUR	2,899,000	NN Group NV, 0.88%, 23/11/2031	2,561	0.02
EUR	3,102,000	NN Group NV, 1.63%, 01/06/2027	3,063	0.02
EUR	4,347,000	NN Group NV, 4.62%, 13/01/2048	4,510	0.03
EUR	2,574,000	NN Group NV, 5.25%, 01/03/2043	2,752	0.02
EUR	5,359,000	NN Group NV, 6.00%, 03/11/2043	5,974	0.04
EUR	3,904,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	3,659	0.02
EUR	2,522,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027^	2,456	0.02
EUR	2,510,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030^	2,360	0.02
EUR	7,478,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	7,473	0.05
EUR	4,650,000	Novo Nordisk Finance Netherlands BV, 2.88%, 27/08/2030^	4,666	0.03
EUR	5,199,000	Novo Nordisk Finance Netherlands BV, 3.12%, 21/01/2029	5,306	0.04
EUR	4,275,000	Novo Nordisk Finance Netherlands BV, 3.12%, 27/05/2033^	4,266	0.03
EUR	5,663,000	Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031	5,786	0.04
EUR	6,865,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	6,926	0.05
EUR	6,260,000	Novo Nordisk Finance Netherlands BV, 3.62%, 27/05/2037	6,286	0.04
EUR	1,650,000	PACCAR Financial Europe BV, 2.75%, 19/05/2028	1,655	0.01
EUR	1,839,000	PACCAR Financial Europe BV, 3.00%, 29/08/2027	1,858	0.01
EUR	3,855,000	Pfizer Netherlands International Finance BV, 2.87%, 19/05/2029	3,884	0.03
EUR	5,775,000	Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032^	5,831	0.04
EUR	4,825,000	Pfizer Netherlands International Finance BV, 3.87%, 19/05/2037	4,946	0.03
EUR	4,100,000	Pfizer Netherlands International Finance BV, 4.25%, 19/05/2045	4,197	0.03
EUR	2,900,000	Pluxee NV, 3.50%, 04/09/2028	2,935	0.02
EUR	2,800,000	Pluxee NV, 3.75%, 04/09/2032	2,797	0.02
EUR	1,890,000	PostNL NV, 0.63%, 23/09/2026	1,844	0.01
EUR	1,557,000	PostNL NV, 4.75%, 12/06/2031^	1,611	0.01
EUR	4,992,000	Prosus NV, 1.29%, 13/07/2029	4,626	0.03
EUR	4,544,000	Prosus NV, 1.54%, 03/08/2028	4,341	0.03
EUR	4,293,000	Prosus NV, 1.99%, 13/07/2033^	3,718	0.03
EUR	3,747,000	Prosus NV, 2.03%, 03/08/2032	3,335	0.02
EUR	3,020,000	Prosus NV, 2.09%, 19/01/2030^	2,867	0.02
EUR	3,155,000	Prosus NV, 2.78%, 19/01/2034	2,868	0.02
EUR	2,393,000	Randstad NV, 3.61%, 12/03/2029^	2,440	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	4,204,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	3,818	0.03
EUR	2,578,000	Redexis Gas Finance BV, 1.88%, 27/04/2027	2,545	0.02
EUR	4,284,000	RELX Finance BV, 0.50%, 10/03/2028	4,065	0.03
EUR	2,382,000	RELX Finance BV, 0.88%, 10/03/2032^	2,067	0.01
EUR	2,993,000	RELX Finance BV, 1.50%, 13/05/2027	2,945	0.02
EUR	4,450,000	RELX Finance BV, 3.37%, 20/03/2033	4,433	0.03
EUR	3,756,000	RELX Finance BV, 3.75%, 12/06/2031	3,890	0.03
EUR	2,006,000	Ren Finance BV, 0.50%, 16/04/2029	1,830	0.01
EUR	1,503,000	Ren Finance BV, 1.75%, 18/01/2028	1,464	0.01
EUR	1,391,000	Ren Finance BV, 3.50%, 27/02/2032^	1,402	0.01
EUR	4,290,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	4,398	0.03
EUR	2,809,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030^	2,967	0.02
EUR	4,500,000	Repsol International Finance BV, 0.25%, 02/08/2027^	4,304	0.03
EUR	2,600,000	Repsol International Finance BV, 2.25%, 10/12/2026^	2,599	0.02
EUR	4,317,000	Repsol International Finance BV, 2.50%#	4,259	0.03
EUR	3,500,000	Repsol International Finance BV, 2.63%, 15/04/2030^	3,462	0.02
EUR	4,017,000	Repsol International Finance BV, 4.25%^/#	4,084	0.03
EUR	600,000	REWE International Finance BV, 2.75%, 03/07/2028	600	0.00
EUR	1,400,000	REWE International Finance BV, 3.50%, 03/07/2032	1,391	0.01
EUR	4,600,000	REWE International Finance BV, 4.87%, 13/09/2030	4,925	0.03
EUR	4,100,000	Robert Bosch Investment Nederland BV, 2.63%, 24/05/2028	4,106	0.03
EUR	3,600,000	Robert Bosch Investment Nederland BV, 4.00%, 28/05/2037	3,613	0.02
EUR	3,831,000	Roche Finance Europe BV, 3.20%, 27/08/2029^	3,930	0.03
EUR	2,993,000	Roche Finance Europe BV, 3.23%, 03/05/2030	3,074	0.02
EUR	3,568,000	Roche Finance Europe BV, 3.31%, 04/12/2027	3,654	0.02
EUR	2,359,000	Roche Finance Europe BV, 3.35%, 27/02/2035	2,394	0.02
EUR	4,448,000	Roche Finance Europe BV, 3.56%, 03/05/2044^	4,298	0.03
EUR	4,653,000	Roche Finance Europe BV, 3.59%, 04/12/2036	4,706	0.03
EUR	3,081,000	Sagax Euro Mtn NL BV, 0.75%, 26/01/2028^	2,910	0.02
EUR	2,556,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029^	2,340	0.02
EUR	3,081,000	Sandoz Finance BV, 3.25%, 12/09/2029	3,123	0.02
EUR	4,128,000	Sandoz Finance BV, 3.97%, 17/04/2027	4,225	0.03
EUR	2,400,000	Sandoz Finance BV, 4.00%, 26/03/2035^	2,442	0.02
EUR	3,729,000	Sandoz Finance BV, 4.22%, 17/04/2030^	3,923	0.03
EUR	2,980,000	Sandoz Finance BV, 4.50%, 17/11/2033	3,167	0.02
EUR	2,900,000	Sartorius Finance BV, 4.25%, 14/09/2026	2,951	0.02
EUR	3,200,000	Sartorius Finance BV, 4.37%, 14/09/2029	3,348	0.02
EUR	5,700,000	Sartorius Finance BV, 4.50%, 14/09/2032^	5,971	0.04
EUR	4,300,000	Sartorius Finance BV, 4.87%, 14/09/2035	4,591	0.03
EUR	4,625,000	Schlumberger Finance BV, 0.25%, 15/10/2027	4,402	0.03
EUR	4,214,000	Schlumberger Finance BV, 0.50%, 15/10/2031	3,591	0.02
EUR	5,532,000	Schlumberger Finance BV, 1.38%, 28/10/2026	5,461	0.04
EUR	4,789,000	Schlumberger Finance BV, 2.00%, 06/05/2032^	4,420	0.03
EUR	3,800,000	SGS Nederland Holding BV, 0.13%, 21/04/2027	3,652	0.02
EUR	5,202,000	Shell International Finance BV, 0.13%, 08/11/2027	4,951	0.03
EUR	5,025,000	Shell International Finance BV, 0.50%, 08/11/2031	4,322	0.03
EUR	5,147,000	Shell International Finance BV, 0.75%, 15/08/2028	4,899	0.03
EUR	5,111,000	Shell International Finance BV, 0.88%, 08/11/2039^	3,413	0.02
EUR	5,436,000	Shell International Finance BV, 1.25%, 12/05/2028	5,270	0.04
EUR	5,021,000	Shell International Finance BV, 1.25%, 11/11/2032	4,380	0.03
EUR	5,219,000	Shell International Finance BV, 1.50%, 07/04/2028	5,105	0.03
EUR	6,955,000	Shell International Finance BV, 1.63%, 20/01/2027	6,890	0.05
EUR	4,997,000	Shell International Finance BV, 1.88%, 07/04/2032	4,622	0.03
EUR	3,800,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	3,956	0.03
EUR	5,220,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	4,834	0.03
EUR	5,100,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	4,717	0.03
EUR	3,500,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	3,442	0.02
EUR	4,200,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032^	3,586	0.02
EUR	4,845,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	3,952	0.03
EUR	2,500,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	2,435	0.02
EUR	3,339,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	3,227	0.02
EUR	3,811,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	3,717	0.02
EUR	3,800,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	3,526	0.02
EUR	3,887,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	3,606	0.02
EUR	3,600,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	3,026	0.02
EUR	5,464,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030^	5,134	0.03
EUR	4,165,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039^	3,375	0.02
EUR	2,600,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027^	2,609	0.02
EUR	5,100,000	Siemens Financieringsmaatschappij NV, 2.63%, 27/05/2029	5,112	0.03
EUR	2,500,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030^	2,496	0.02
EUR	5,456,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028	5,575	0.04
EUR	5,000,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	5,088	0.03
EUR	5,000,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	4,983	0.03
EUR	5,900,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	5,965	0.04
EUR	2,500,000	Siemens Financieringsmaatschappij NV, 3.12%, 27/05/2033	2,498	0.02
EUR	6,400,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	6,568	0.04
EUR	6,800,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	6,668	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	2,600,000	Siemens Financieringsmaatschappij NV, 3.50%, 24/02/2036^	2,611	0.02
EUR	4,800,000	Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036	4,833	0.03
EUR	3,800,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	3,691	0.02
EUR	7,600,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	7,261	0.05
EUR	2,100,000	Siemens Financieringsmaatschappij NV, 4.00%, 27/05/2045	2,086	0.01
EUR	3,026,000	Signify NV, 2.38%, 11/05/2027	3,012	0.02
EUR	2,659,000	Sika Capital BV, 0.88%, 29/04/2027^	2,592	0.02
EUR	2,368,000	Sika Capital BV, 1.50%, 29/04/2031^	2,185	0.01
EUR	5,113,000	Sika Capital BV, 3.75%, 03/11/2026	5,199	0.04
EUR	3,845,000	Sika Capital BV, 3.75%, 03/05/2030	3,981	0.03
EUR	6,503,000	Stellantis NV, 0.63%, 30/03/2027	6,293	0.04
EUR	6,279,000	Stellantis NV, 0.75%, 18/01/2029	5,789	0.04
EUR	3,500,000	Stellantis NV, 1.13%, 18/09/2029^	3,214	0.02
EUR	6,375,000	Stellantis NV, 1.25%, 20/06/2033	5,097	0.03
EUR	4,927,000	Stellantis NV, 2.75%, 01/04/2032^	4,566	0.03
EUR	4,438,000	Stellantis NV, 3.37%, 19/11/2028	4,480	0.03
EUR	3,644,000	Stellantis NV, 3.50%, 19/09/2030^	3,616	0.02
EUR	2,595,000	Stellantis NV, 3.75%, 19/03/2036^	2,409	0.02
EUR	3,150,000	Stellantis NV, 3.87%, 06/06/2031	3,149	0.02
EUR	3,071,000	Stellantis NV, 4.00%, 19/03/2034	2,945	0.02
EUR	6,495,000	Stellantis NV, 4.25%, 16/06/2031	6,626	0.04
EUR	6,191,000	Stellantis NV, 4.37%, 14/03/2030^	6,419	0.04
EUR	4,976,000	Stellantis NV, 4.50%, 07/07/2028^	5,191	0.04
EUR	4,084,000	Stellantis NV, 4.62%, 06/06/2035	4,048	0.03
EUR	2,073,000	Sudzucker International Finance BV, 4.12%, 29/01/2032^	2,126	0.01
EUR	2,100,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	2,197	0.01
EUR	3,134,000	Technip Energies NV, 1.13%, 28/05/2028	2,994	0.02
EUR	2,624,000	Telefonica Europe BV, 5.87%, 14/02/2033	3,014	0.02
EUR	9,344,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	8,376	0.06
EUR	7,513,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033^	6,338	0.04
EUR	6,242,000	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041	4,483	0.03
EUR	3,831,000	Thermo Fisher Scientific Finance I BV, 2.00%, 18/10/2051^	2,474	0.02
EUR	1,407,000	Toyota Motor Finance Netherlands BV, 0.00%, 25/02/2028^	1,317	0.01
EUR	4,491,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	4,541	0.03
EUR	4,517,000	Toyota Motor Finance Netherlands BV, 3.12%, 21/04/2028	4,588	0.03
EUR	2,208,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/07/2029	2,235	0.01
EUR	2,729,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028	2,798	0.02
EUR	4,435,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	4,556	0.03
EUR	2,200,000	Triodos Bank NV, 4.87%, 12/09/2029^	2,284	0.02
EUR	3,085,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	3,029	0.02
EUR	4,091,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027^	4,023	0.03
EUR	3,605,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	3,483	0.02
EUR	3,343,000	Unilever Finance Netherlands BV, 1.25%, 28/02/2031	3,054	0.02
EUR	3,759,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	3,595	0.02
EUR	2,827,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	2,628	0.02
EUR	3,223,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	2,914	0.02
EUR	3,963,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	3,876	0.03
EUR	4,591,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	4,405	0.03
EUR	4,272,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	3,932	0.03
EUR	2,803,000	Unilever Finance Netherlands BV, 3.25%, 23/02/2031^	2,855	0.02
EUR	4,267,000	Unilever Finance Netherlands BV, 3.25%, 15/02/2032^	4,328	0.03
EUR	2,594,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	2,606	0.02
EUR	3,009,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037	2,974	0.02
EUR	2,595,000	Universal Music Group NV, 3.00%, 30/06/2027	2,618	0.02
EUR	3,866,000	Universal Music Group NV, 3.75%, 30/06/2032	3,962	0.03
EUR	4,290,000	Universal Music Group NV, 4.00%, 13/06/2031	4,468	0.03
EUR	5,032,000	Upjohn Finance BV, 1.36%, 23/06/2027	4,891	0.03
EUR	5,585,000	Upjohn Finance BV, 1.91%, 23/06/2032^	4,845	0.03
EUR	2,490,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029^	2,350	0.02
EUR	2,597,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034^	2,258	0.02
EUR	2,572,000	Vesteda Finance BV, 0.75%, 18/10/2031	2,190	0.01
EUR	2,476,000	Vesteda Finance BV, 1.50%, 24/05/2027	2,427	0.02
EUR	1,435,000	Vesteda Finance BV, 2.00%, 10/07/2026	1,426	0.01
EUR	2,575,000	Vesteda Finance BV, 4.00%, 07/05/2032^	2,635	0.02
EUR	3,439,000	VIA Outlets BV, 1.75%, 15/11/2028	3,289	0.02
EUR	3,686,000	Viterra Finance BV, 1.00%, 24/09/2028	3,468	0.02
EUR	6,400,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	6,018	0.04
EUR	3,800,000	Volkswagen International Finance NV, 1.25%, 23/09/2032^	3,211	0.02
EUR	1,800,000	Volkswagen International Finance NV, 1.50%, 21/01/2041^	1,172	0.01
EUR	4,980,000	Volkswagen International Finance NV, 1.63%, 16/01/2030	4,678	0.03
EUR	12,700,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	12,542	0.09
EUR	4,400,000	Volkswagen International Finance NV, 2.63%, 16/11/2027^	4,388	0.03
EUR	4,900,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	4,894	0.03
EUR	3,700,000	Volkswagen International Finance NV, 3.30%, 22/03/2033	3,612	0.02
EUR	7,091,000	Volkswagen International Finance NV, 3.50%#	6,603	0.04
EUR	4,500,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	4,600	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	5,300,000	Volkswagen International Finance NV, 3.75%[#]	5,227	0.04
EUR	10,100,000	Volkswagen International Finance NV, 3.87%[#]	10,043	0.07
EUR	7,600,000	Volkswagen International Finance NV, 3.87%[#]	7,285	0.05
EUR	6,300,000	Volkswagen International Finance NV, 4.12%, 16/11/2038[^]	6,311	0.04
EUR	4,500,000	Volkswagen International Finance NV, 4.25%, 15/02/2028	4,659	0.03
EUR	4,400,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	4,560	0.03
EUR	4,200,000	Volkswagen International Finance NV, 4.37%, 15/05/2030[^]	4,407	0.03
EUR	6,300,000	Volkswagen International Finance NV, 4.37%[^/#]	5,969	0.04
EUR	7,700,000	Volkswagen International Finance NV, 4.62%[^/#]	7,711	0.05
EUR	3,400,000	Volkswagen International Finance NV, 5.49%[^/#]	3,430	0.02
EUR	5,700,000	Volkswagen International Finance NV, 5.99%[#]	5,752	0.04
EUR	5,400,000	Volkswagen International Finance NV, 7.50%[#]	5,832	0.04
EUR	3,800,000	Volkswagen International Finance NV, 7.87%[#]	4,295	0.03
EUR	2,594,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	2,510	0.02
EUR	5,400,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028[^]	5,095	0.03
EUR	5,100,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	4,489	0.03
EUR	3,960,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	4,002	0.03
EUR	4,270,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	4,275	0.03
EUR	2,593,000	Wolters Kluwer NV, 0.25%, 30/03/2028	2,445	0.02
EUR	2,502,000	Wolters Kluwer NV, 0.75%, 03/07/2030	2,256	0.02
EUR	2,513,000	Wolters Kluwer NV, 1.50%, 22/03/2027	2,476	0.02
EUR	1,545,000	Wolters Kluwer NV, 3.00%, 23/09/2026	1,553	0.01
EUR	2,125,000	Wolters Kluwer NV, 3.00%, 25/09/2030	2,128	0.01
EUR	3,331,000	Wolters Kluwer NV, 3.25%, 18/03/2029	3,398	0.02
EUR	2,677,000	Wolters Kluwer NV, 3.37%, 20/03/2032	2,702	0.02
EUR	3,511,000	Wolters Kluwer NV, 3.75%, 03/04/2031	3,641	0.02
EUR	2,458,000	WPC Eurobond BV, 0.95%, 01/06/2030	2,210	0.01
EUR	2,835,000	WPC Eurobond BV, 1.35%, 15/04/2028	2,719	0.02
EUR	3,135,000	WPC Eurobond BV, 2.13%, 15/04/2027	3,099	0.02
EUR	3,852,000	Wurth Finance International BV, 0.75%, 22/11/2027	3,711	0.02
EUR	3,023,000	Wurth Finance International BV, 2.13%, 23/08/2030[^]	3,000	0.02
EUR	2,072,000	Wurth Finance International BV, 3.00%, 28/08/2031	2,082	0.01
		Total Netherlands	**2,284,959**	**15.57**
		New Zealand (30 June 2024: 0.24%)		
EUR	4,508,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	4,282	0.03
EUR	2,568,000	ANZ New Zealand Int'l Ltd, 0.38%, 17/09/2029	2,341	0.02
EUR	2,686,000	ANZ New Zealand Int'l Ltd, 2.99%, 27/03/2028	2,711	0.02
EUR	2,583,000	ANZ New Zealand Int'l Ltd, 3.53%, 24/01/2028	2,641	0.02
EUR	3,779,000	ASB Bank Ltd, 0.25%, 08/09/2028	3,507	0.02
EUR	2,410,000	ASB Bank Ltd, 0.50%, 24/09/2029	2,188	0.01
EUR	2,466,000	ASB Bank Ltd, 3.09%, 08/05/2030[^]	2,463	0.02
EUR	3,026,000	ASB Bank Ltd, 3.18%, 16/04/2029	3,067	0.02
EUR	2,553,000	ASB Bank Ltd, 4.50%, 16/03/2027	2,639	0.02
EUR	3,712,000	Bank of New Zealand, 3.66%, 17/07/2029[^]	3,812	0.03
EUR	2,048,000	Chorus Ltd, 0.87%, 05/12/2026	1,999	0.01
EUR	2,565,000	Chorus Ltd, 3.62%, 07/09/2029	2,628	0.02
EUR	3,803,000	Westpac Securities NZ Ltd, 0.10%, 13/07/2027	3,626	0.02
EUR	4,187,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	4,067	0.03
		Total New Zealand	**41,971**	**0.29**
		Norway (30 June 2024: 0.75%)		
EUR	3,833,000	Aker BP ASA, 1.13%, 12/05/2029	3,560	0.02
EUR	3,711,000	Aker BP ASA, 4.00%, 29/05/2032	3,735	0.03
EUR	5,069,000	DNB Bank ASA, 0.25%, 23/02/2029	4,752	0.03
EUR	5,748,000	DNB Bank ASA, 0.38%, 18/01/2028	5,575	0.04
EUR	4,932,000	DNB Bank ASA, 3.00%, 29/11/2030	4,927	0.03
EUR	3,925,000	DNB Bank ASA, 3.00%, 15/01/2031	3,956	0.03
EUR	6,584,000	DNB Bank ASA, 3.13%, 21/09/2027	6,642	0.04
EUR	3,833,000	DNB Bank ASA, 3.13%, 20/05/2031[^]	3,830	0.03
EUR	2,100,000	DNB Bank ASA, 3.75%, 02/07/2035	2,118	0.01
EUR	5,051,000	DNB Bank ASA, 4.00%, 14/03/2029	5,241	0.04
EUR	5,450,000	DNB Bank ASA, 4.50%, 19/07/2028	5,655	0.04
EUR	4,154,000	DNB Bank ASA, 4.62%, 01/11/2029	4,387	0.03
EUR	4,615,000	DNB Bank ASA, 4.62%, 28/02/2033	4,787	0.03
EUR	2,771,000	DNB Bank ASA, 5.00%, 13/09/2033[^]	2,914	0.02
EUR	1,547,000	Norsk Hydro ASA, 2.00%, 11/04/2029	1,500	0.01
EUR	2,692,000	Norsk Hydro ASA, 3.62%, 23/01/2032[^]	2,704	0.02
EUR	2,100,000	Norsk Hydro ASA, 3.75%, 17/06/2033	2,091	0.01
EUR	1,600,000	Public Property Invest AS, 4.37%, 01/10/2032	1,572	0.01
EUR	1,533,000	Public Property Invest AS, 4.62%, 12/03/2030	1,566	0.01
EUR	2,512,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	2,357	0.02
EUR	2,494,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	2,461	0.02
EUR	2,471,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029	2,549	0.02
EUR	2,534,000	SpareBank 1 SMN, 0.01%, 18/02/2028	2,372	0.02
EUR	2,840,000	SpareBank 1 SMN, 0.13%, 11/09/2026	2,767	0.02
EUR	2,583,000	SpareBank 1 SMN, 3.50%, 23/05/2029	2,644	0.02
EUR	3,094,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	3,011	0.02
EUR	1,988,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	1,945	0.01
EUR	2,258,000	SpareBank 1 Sor-Norge ASA, 3.38%, 14/11/2029	2,304	0.02
EUR	2,517,000	SpareBank 1 Sor-Norge ASA, 3.62%, 12/03/2029	2,594	0.02
EUR	5,648,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	5,801	0.04
EUR	2,811,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	2,987	0.02
EUR	2,037,000	Storebrand Livsforsikring AS, 1.88%, 30/09/2051	1,809	0.01
EUR	4,963,000	Var Energi ASA, 3.87%, 12/03/2031	4,979	0.03
EUR	3,299,000	Var Energi ASA, 5.50%, 04/05/2029	3,538	0.02
		Total Norway	**115,630**	**0.79**
		Poland (30 June 2024: 0.12%)		
EUR	2,471,000	Bank Polska Kasa Opieki SA, 3.75%, 04/06/2031	2,463	0.02
EUR	2,527,000	Bank Polska Kasa Opieki SA, 4.00%, 24/09/2030	2,558	0.02
EUR	2,114,000	Bank Polska Kasa Opieki SA, 5.50%, 23/11/2027	2,184	0.01
EUR	2,500,000	mBank SA, 0.97%, 21/09/2027[^]	2,443	0.01
EUR	2,800,000	mBank SA, 4.03%, 27/09/2030[^]	2,830	0.02
EUR	200,000	mBank SA, 8.37%, 11/09/2027	212	0.00
EUR	2,893,000	ORLEN SA, 1.13%, 27/05/2028	2,754	0.02
EUR	3,050,000	ORLEN SA, 3.62%, 02/07/2032	3,021	0.02
EUR	2,447,000	ORLEN SA, 4.75%, 13/07/2030[^]	2,606	0.02
EUR	5,102,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.38%, 16/06/2028	5,146	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Poland (continued)		
EUR	2,600,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.62%, 30/06/2031	2,605	0.02
EUR	2,683,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.87%, 12/09/2027	2,713	0.02
EUR	2,700,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 27/03/2028	2,761	0.02
EUR	2,600,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029^	2,689	0.02
EUR	2,711,000	Tauron Polska Energia SA, 2.38%, 05/07/2027^	2,647	0.02
		Total Poland	**39,632**	**0.27**
		Portugal (30 June 2024: 0.20%)		
EUR	3,200,000	Banco Comercial Portugues SA, 1.75%, 07/04/2028^	3,152	0.02
EUR	2,700,000	Banco Comercial Portugues SA, 3.13%, 21/10/2029	2,721	0.02
EUR	2,100,000	Banco Comercial Portugues SA, 3.13%, 24/06/2031	2,090	0.01
EUR	2,500,000	Banco Comercial Portugues SA, 4.75%, 20/03/2037	2,552	0.02
EUR	1,500,000	BCR-Brisa Concessao Rodoviaria SA, 2.38%, 10/05/2027	1,494	0.01
EUR	1,500,000	Caixa Central de Credito Agricola Mutuo CRL, 3.62%, 29/01/2030^	1,514	0.01
EUR	1,800,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA, 3.50%, 25/06/2029	1,805	0.01
EUR	4,600,000	EDP SA, 1.63%, 15/04/2027	4,540	0.03
EUR	4,500,000	EDP SA, 3.87%, 26/06/2028	4,659	0.03
EUR	1,600,000	Fidelidade - Co De Seguros SA, 4.25%, 04/09/2031	1,609	0.01
EUR	2,100,000	Floene Energias SA, 4.87%, 03/07/2028^	2,197	0.02
EUR	2,500,000	Novo Banco SA, 3.38%, 22/01/2031	2,532	0.02
EUR	2,500,000	Novo Banco SA, 3.50%, 09/03/2029	2,551	0.02
EUR	2,500,000	Novo Banco SA, 4.25%, 08/03/2028	2,571	0.02
EUR	2,500,000	Novo Banco SA, 9.87%, 01/12/2033^	2,966	0.02
		Total Portugal	**38,953**	**0.27**
		Romania (30 June 2024: 0.04%)		
EUR	2,550,000	Banca Transilvania SA, 7.25%, 07/12/2028^	2,739	0.02
EUR	1,600,000	Raiffeisen Bank SA, 7.00%, 12/10/2027	1,673	0.01
		Total Romania	**4,412**	**0.03**
		Singapore (30 June 2024: 0.01%)		
EUR	2,064,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028^	1,910	0.01
		Total Singapore	**1,910**	**0.01**
		Slovakia (30 June 2024: 0.04%)		
EUR	2,200,000	Slovenska Sporitelna AS, 5.38%, 04/10/2028^	2,299	0.02
EUR	1,800,000	Tatra Banka AS, 0.50%, 23/04/2028	1,703	0.01
EUR	1,600,000	Tatra Banka AS, 4.97%, 29/04/2030^	1,664	0.01
		Total Slovakia	**5,666**	**0.04**
		Slovenia (30 June 2024: 0.06%)		
EUR	2,200,000	Nova Ljubljanska Banka dd, 3.50%, 21/01/2029^	2,211	0.01
EUR	2,400,000	Nova Ljubljanska Banka dd, 4.50%, 29/05/2030^	2,472	0.02
EUR	1,100,000	OTP Banka dd, 3.50%, 20/05/2028^	1,104	0.01
EUR	1,600,000	OTP Banka dd, 4.75%, 03/04/2028	1,637	0.01
		Total Slovenia	**7,424**	**0.05**
		Spain (30 June 2024: 5.87%)		
EUR	2,700,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027	2,632	0.02
EUR	2,700,000	Abanca Corp Bancaria SA, 3.25%, 14/02/2031	2,690	0.02
EUR	2,900,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	3,063	0.02
EUR	2,600,000	Abanca Corp Bancaria SA, 5.87%, 02/04/2030^	2,849	0.02
EUR	2,500,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	2,442	0.02
EUR	4,500,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	4,314	0.03
EUR	3,200,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	3,086	0.02
EUR	3,800,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029^	3,612	0.02
EUR	2,900,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032^	2,650	0.02
EUR	5,300,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029^	5,186	0.03
EUR	5,700,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	5,663	0.04
EUR	5,100,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031	5,052	0.03
EUR	500,000	Abertis Infraestructuras SA, 3.13%, 07/07/2030	499	0.00
EUR	2,800,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	2,896	0.02
EUR	2,800,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	2,917	0.02
EUR	2,800,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	2,670	0.02
EUR	2,400,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	2,088	0.01
EUR	2,500,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	2,560	0.02
EUR	2,600,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031^	2,806	0.02
EUR	2,300,000	Amadeus IT Group SA, 1.50%, 18/09/2026	2,275	0.02
EUR	2,500,000	Amadeus IT Group SA, 1.88%, 24/09/2028	2,435	0.02
EUR	2,600,000	Amadeus IT Group SA, 2.88%, 20/05/2027	2,617	0.02
EUR	2,500,000	Amadeus IT Group SA, 3.38%, 25/03/2030	2,535	0.02
EUR	2,600,000	Amadeus IT Group SA, 3.50%, 21/03/2029	2,658	0.02
EUR	1,500,000	Atradius Credito y Caucion SA de Seguros y Reaseguros, 5.00%, 17/04/2034	1,565	0.01
EUR	4,400,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	4,290	0.03
EUR	7,100,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	6,905	0.05
EUR	5,100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	4,889	0.03
EUR	6,600,000	Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027	6,738	0.05
EUR	5,800,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027^	5,873	0.04
EUR	4,600,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031^	4,731	0.03
EUR	3,600,000	Banco Bilbao Vizcaya Argentaria SA, 3.62%, 07/06/2030^	3,721	0.03
EUR	6,500,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034^	6,773	0.05
EUR	4,600,000	Banco Bilbao Vizcaya Argentaria SA, 4.00%, 25/02/2037	4,590	0.03
EUR	6,300,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	6,715	0.05
EUR	4,900,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	5,007	0.03
EUR	5,400,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031^	5,750	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	5,900,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	6,185	0.04
EUR	3,800,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	4,064	0.03
EUR	2,800,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	2,756	0.02
EUR	2,200,000	Banco de Credito Social Cooperativo SA, 3.50%, 13/06/2031	2,204	0.01
EUR	2,500,000	Banco de Credito Social Cooperativo SA, 4.12%, 03/09/2030	2,579	0.02
EUR	3,800,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029^	4,311	0.03
EUR	2,500,000	Banco de Sabadell SA, 0.88%, 16/06/2028	2,423	0.02
EUR	2,500,000	Banco de Sabadell SA, 3.38%, 18/02/2033	2,480	0.02
EUR	2,400,000	Banco de Sabadell SA, 3.50%, 27/05/2031	2,428	0.02
EUR	4,500,000	Banco de Sabadell SA, 4.00%, 15/01/2030	4,661	0.03
EUR	2,500,000	Banco de Sabadell SA, 4.25%, 13/09/2030	2,625	0.02
EUR	4,500,000	Banco de Sabadell SA, 5.00%, 07/06/2029	4,773	0.03
EUR	4,500,000	Banco de Sabadell SA, 5.12%, 10/11/2028	4,750	0.03
EUR	2,500,000	Banco de Sabadell SA, 5.12%, 27/06/2034	2,623	0.02
EUR	3,800,000	Banco de Sabadell SA, 5.25%, 07/02/2029	4,033	0.03
EUR	4,000,000	Banco de Sabadell SA, 5.50%, 08/09/2029^	4,324	0.03
EUR	2,600,000	Banco de Sabadell SA, 6.00%, 16/08/2033	2,781	0.02
EUR	6,300,000	Banco Santander SA, 0.20%, 11/02/2028^	5,923	0.04
EUR	3,700,000	Banco Santander SA, 0.30%, 04/10/2026	3,608	0.02
EUR	7,100,000	Banco Santander SA, 0.50%, 04/02/2027	6,898	0.05
EUR	5,100,000	Banco Santander SA, 0.63%, 24/06/2029	4,805	0.03
EUR	5,100,000	Banco Santander SA, 1.00%, 04/11/2031^	4,430	0.03
EUR	5,800,000	Banco Santander SA, 1.13%, 23/06/2027	5,667	0.04
EUR	5,200,000	Banco Santander SA, 1.63%, 22/10/2030^	4,803	0.03
EUR	7,000,000	Banco Santander SA, 2.13%, 08/02/2028	6,911	0.05
EUR	2,200,000	Banco Santander SA, 3.13%, 19/01/2027^	2,220	0.01
EUR	9,800,000	Banco Santander SA, 3.25%, 02/04/2029	9,923	0.07
EUR	4,900,000	Banco Santander SA, 3.25%, 27/05/2032	4,892	0.03
EUR	7,000,000	Banco Santander SA, 3.50%, 09/01/2028	7,105	0.05
EUR	6,000,000	Banco Santander SA, 3.50%, 09/01/2030	6,134	0.04
EUR	5,200,000	Banco Santander SA, 3.50%, 02/10/2032	5,213	0.04
EUR	6,200,000	Banco Santander SA, 3.50%, 17/02/2035^	6,112	0.04
EUR	7,500,000	Banco Santander SA, 3.75%, 09/01/2034	7,696	0.05
EUR	7,000,000	Banco Santander SA, 3.87%, 16/01/2028	7,224	0.05
EUR	6,400,000	Banco Santander SA, 3.87%, 22/04/2029	6,628	0.04
EUR	3,700,000	Banco Santander SA, 4.12%, 22/04/2034	3,858	0.03
EUR	4,800,000	Banco Santander SA, 4.25%, 12/06/2030	5,087	0.03
EUR	5,800,000	Banco Santander SA, 4.62%, 18/10/2027	5,953	0.04
EUR	9,900,000	Banco Santander SA, 4.87%, 18/10/2031	10,734	0.07
EUR	5,600,000	Banco Santander SA, 5.00%, 22/04/2034	5,884	0.04
EUR	7,700,000	Banco Santander SA, 5.75%, 23/08/2033	8,225	0.06
EUR	4,400,000	Bankinter SA, 0.63%, 06/10/2027	4,222	0.03
EUR	2,700,000	Bankinter SA, 0.88%, 08/07/2026^	2,664	0.02
EUR	4,600,000	Bankinter SA, 1.25%, 23/12/2032	4,430	0.03
EUR	3,800,000	Bankinter SA, 3.50%, 10/09/2032	3,849	0.03
EUR	3,700,000	Bankinter SA, 3.62%, 04/02/2033	3,709	0.02
EUR	1,500,000	Bankinter SA, 4.12%, 08/08/2035^	1,513	0.01
EUR	2,600,000	Bankinter SA, 4.37%, 03/05/2030	2,735	0.02
EUR	2,400,000	Bankinter SA, 4.87%, 13/09/2031	2,595	0.02
EUR	5,800,000	CaixaBank SA, 0.50%, 09/02/2029	5,482	0.04
EUR	5,800,000	CaixaBank SA, 0.63%, 21/01/2028^	5,641	0.04
EUR	2,800,000	CaixaBank SA, 0.75%, 09/07/2026^	2,760	0.02
EUR	5,700,000	CaixaBank SA, 0.75%, 26/05/2028	5,515	0.04
EUR	4,100,000	CaixaBank SA, 1.13%, 12/11/2026	4,034	0.03
EUR	4,800,000	CaixaBank SA, 3.38%, 26/06/2035	4,714	0.03
EUR	6,400,000	CaixaBank SA, 3.62%, 19/09/2032	6,474	0.04
EUR	4,700,000	CaixaBank SA, 3.75%, 07/09/2029	4,889	0.03
EUR	5,000,000	CaixaBank SA, 3.75%, 27/01/2036	4,987	0.03
EUR	5,000,000	CaixaBank SA, 4.00%, 05/03/2037	4,990	0.03
EUR	6,300,000	CaixaBank SA, 4.12%, 09/02/2032	6,558	0.04
EUR	6,700,000	CaixaBank SA, 4.25%, 06/09/2030^	7,100	0.05
EUR	4,900,000	CaixaBank SA, 4.37%, 29/11/2033	5,256	0.04
EUR	5,100,000	CaixaBank SA, 4.37%, 08/08/2036	5,224	0.04
EUR	5,700,000	CaixaBank SA, 5.00%, 19/07/2029	6,052	0.04
EUR	2,600,000	CaixaBank SA, 5.12%, 19/07/2034	2,865	0.02
EUR	5,000,000	CaixaBank SA, 5.37%, 14/11/2030	5,473	0.04
EUR	5,700,000	CaixaBank SA, 6.12%, 30/05/2034	6,210	0.04
EUR	4,500,000	CaixaBank SA, 6.25%, 23/02/2033^	4,824	0.03
EUR	2,300,000	Cellnex Finance Co SA, 0.75%, 15/11/2026^	2,247	0.01
EUR	4,900,000	Cellnex Finance Co SA, 1.00%, 15/09/2027	4,739	0.03
EUR	3,800,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	3,589	0.02
EUR	5,800,000	Cellnex Finance Co SA, 1.50%, 08/06/2028	5,601	0.04
EUR	4,300,000	Cellnex Finance Co SA, 2.00%, 15/09/2032^	3,865	0.03
EUR	6,400,000	Cellnex Finance Co SA, 2.00%, 15/02/2033	5,692	0.04
EUR	3,600,000	Cellnex Finance Co SA, 3.50%, 22/05/2032	3,586	0.02
EUR	3,800,000	Cellnex Finance Co SA, 3.62%, 24/01/2029	3,889	0.03
EUR	2,500,000	Cellnex Telecom SA, 1.00%, 20/04/2027	2,436	0.02
EUR	5,100,000	Cellnex Telecom SA, 1.75%, 23/10/2030^	4,743	0.03
EUR	3,300,000	Cellnex Telecom SA, 1.88%, 26/06/2029^	3,169	0.02
EUR	3,100,000	Criteria Caixa SA, 0.88%, 28/10/2027	2,982	0.02
EUR	2,700,000	Criteria Caixa SA, 3.25%, 25/02/2031^	2,678	0.02
EUR	2,900,000	Criteria Caixa SA, 3.50%, 02/10/2029^	2,948	0.02
EUR	3,833,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	3,908	0.03
EUR	3,865,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	3,918	0.03
EUR	3,377,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	3,521	0.02
EUR	3,855,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	4,092	0.03
EUR	2,700,000	El Corte Ingles SA, 4.25%, 26/06/2031	2,793	0.02
EUR	2,500,000	Enagas Financiaciones SA, 0.38%, 05/11/2032	2,020	0.01
EUR	3,200,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	3,134	0.02
EUR	3,800,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	3,676	0.02
EUR	3,200,000	Enagas Financiaciones SA, 3.62%, 24/01/2034^	3,194	0.02
EUR	3,291,000	FCC Aqualia SA, 2.63%, 08/06/2027	3,289	0.02
EUR	2,125,000	FCC Aqualia SA, 3.75%, 11/06/2032^	2,111	0.01
EUR	2,749,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	2,717	0.02
EUR	3,016,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	3,030	0.02
EUR	2,948,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029	3,182	0.02
EUR	2,600,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	2,433	0.02
EUR	2,500,000	Ibercaja Banco SA, 4.12%, 18/08/2036^	2,482	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	2,900,000	Ibercaja Banco SA, 4.37%, 30/07/2028	3,000	0.02
EUR	3,400,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	3,351	0.02
EUR	3,800,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	3,714	0.02
EUR	4,800,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032^	4,290	0.03
EUR	3,800,000	Iberdrola Finanzas SA, 1.58%#	3,658	0.02
EUR	3,500,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029^	3,368	0.02
EUR	4,000,000	Iberdrola Finanzas SA, 2.63%, 30/03/2028	4,019	0.03
EUR	4,300,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	4,283	0.03
EUR	4,500,000	Iberdrola Finanzas SA, 3.13%, 22/11/2028^	4,581	0.03
EUR	3,800,000	Iberdrola Finanzas SA, 3.38%, 22/11/2032^	3,841	0.03
EUR	3,900,000	Iberdrola Finanzas SA, 3.38%, 30/09/2035^	3,838	0.03
EUR	3,800,000	Iberdrola Finanzas SA, 3.50%, 16/05/2035	3,791	0.03
EUR	5,000,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	5,105	0.03
EUR	3,600,000	Iberdrola Finanzas SA, 3.62%, 18/07/2034	3,656	0.02
EUR	4,100,000	Iberdrola Finanzas SA, 4.25%#	4,171	0.03
EUR	5,700,000	Iberdrola Finanzas SA, 4.87%^/#	5,926	0.04
EUR	4,100,000	Iberdrola Finanzas SA, 4.87%^/#	4,291	0.03
EUR	3,200,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	2,947	0.02
EUR	2,500,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028^	2,402	0.02
EUR	2,300,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029^	2,245	0.01
EUR	2,500,000	Inmobiliaria Colonial Socimi SA, 3.25%, 22/01/2030	2,507	0.02
EUR	2,400,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029	2,453	0.02
EUR	2,800,000	Kutxabank SA, 0.50%, 14/10/2027	2,727	0.02
EUR	2,800,000	Kutxabank SA, 4.00%, 01/02/2028^	2,865	0.02
EUR	2,100,000	Mapfre SA, 2.88%, 13/04/2030^	2,048	0.01
EUR	2,900,000	Mapfre SA, 4.12%, 07/09/2048^	2,953	0.02
EUR	3,400,000	Mapfre SA, 4.37%, 31/03/2047	3,468	0.02
EUR	2,800,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030^	2,571	0.02
EUR	3,184,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026	3,157	0.02
EUR	3,000,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	2,548	0.02
EUR	2,600,000	Merlin Properties Socimi SA, 2.38%, 13/07/2027^	2,593	0.02
EUR	2,500,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	2,452	0.02
EUR	5,100,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029	4,676	0.03
EUR	200,000	Naturgy Finance Iberia SA, 1.38%, 19/01/2027	197	0.00
EUR	4,300,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	4,192	0.03
EUR	1,400,000	Naturgy Finance Iberia SA, 1.88%, 05/10/2029^	1,348	0.01
EUR	2,500,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030	2,505	0.02
EUR	2,700,000	Naturgy Finance Iberia SA, 3.38%, 21/05/2031	2,708	0.02
EUR	2,300,000	Naturgy Finance Iberia SA, 3.62%, 02/10/2034^	2,274	0.02
EUR	2,100,000	Naturgy Finance Iberia SA, 3.87%, 21/05/2035	2,101	0.01
EUR	2,900,000	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031	2,492	0.02
EUR	2,965,000	NorteGas Energia Distribucion SA, 2.07%, 28/09/2027^	2,909	0.02
EUR	2,500,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	2,457	0.02
EUR	3,500,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	3,285	0.02
EUR	2,900,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033^	2,382	0.02
EUR	3,400,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	3,343	0.02
EUR	2,700,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034^	2,634	0.02
EUR	2,800,000	Redeia Corp SA, 3.38%, 09/07/2032	2,813	0.02
EUR	2,800,000	Redeia Corp SA, 4.62%^/#	2,881	0.02
EUR	1,700,000	Redexis SA, 4.37%, 30/05/2031^	1,745	0.01
EUR	2,700,000	Santander Consumer Finance SA, 0.50%, 14/11/2026	2,638	0.02
EUR	4,500,000	Santander Consumer Finance SA, 0.50%, 14/01/2027	4,376	0.03
EUR	5,700,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	5,881	0.04
EUR	2,600,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	2,713	0.02
EUR	5,000,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	4,514	0.03
EUR	6,300,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	6,123	0.04
EUR	5,900,000	Telefonica Emisiones SA, 1.45%, 22/01/2027	5,822	0.04
EUR	6,500,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	6,364	0.04
EUR	4,900,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	4,740	0.03
EUR	3,800,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	3,399	0.02
EUR	3,300,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	2,401	0.02
EUR	3,800,000	Telefonica Emisiones SA, 1.93%, 17/10/2031^	3,520	0.02
EUR	2,323,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	1,774	0.01
EUR	3,800,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	3,750	0.03
EUR	5,000,000	Telefonica Emisiones SA, 2.59%, 25/05/2031^	4,828	0.03
EUR	4,300,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	4,309	0.03
EUR	5,300,000	Telefonica Emisiones SA, 3.70%, 24/01/2032	5,360	0.04
EUR	5,200,000	Telefonica Emisiones SA, 3.72%, 23/01/2034^	5,137	0.03
EUR	3,600,000	Telefonica Emisiones SA, 3.94%, 25/06/2035	3,580	0.02
EUR	4,000,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	4,002	0.03
EUR	4,400,000	Telefonica Emisiones SA, 4.18%, 21/11/2033^	4,516	0.03
EUR	1,500,000	Unicaja Banco SA, 3.50%, 12/09/2029	1,523	0.01
EUR	400,000	Unicaja Banco SA, 3.50%, 30/06/2031	399	0.00
EUR	2,500,000	Unicaja Banco SA, 5.12%, 21/02/2029	2,644	0.02
EUR	1,700,000	Unicaja Banco SA, 6.50%, 11/09/2028	1,824	0.01
EUR	2,800,000	Unicaja Banco SA, 7.25%, 15/11/2027	2,966	0.02
EUR	1,200,000	Werfen SA, 0.50%, 28/10/2026	1,167	0.01
EUR	2,100,000	Werfen SA, 3.63%, 12/02/2032^	2,095	0.01
EUR	2,700,000	Werfen SA, 4.25%, 03/05/2030	2,816	0.02
EUR	2,600,000	Werfen SA, 4.62%, 06/06/2028	2,720	0.02
		Total Spain	**835,766**	**5.69**
		Sweden (30 June 2024: 2.55%)		
EUR	1,493,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029	1,422	0.01
EUR	1,075,000	Alfa Laval Treasury International AB, 3.13%, 18/09/2031	1,068	0.01
EUR	2,352,000	Assa Abloy AB, 3.75%, 13/09/2026	2,387	0.02
EUR	3,180,000	Assa Abloy AB, 3.87%, 13/09/2030	3,306	0.02
EUR	3,155,000	Assa Abloy AB, 4.12%, 13/09/2035	3,289	0.02
EUR	580,000	Atlas Copco AB, 0.63%, 30/08/2026	570	0.00
EUR	2,800,000	Castellum AB, 4.12%, 10/12/2030^	2,841	0.02
EUR	2,640,000	Electrolux AB, 2.50%, 18/05/2030^	2,538	0.02
EUR	2,328,000	Electrolux AB, 4.12%, 05/10/2026	2,370	0.02
EUR	1,700,000	Electrolux AB, 4.50%, 29/09/2028	1,762	0.01
EUR	2,100,000	Ellevio AB, 3.75%, 14/05/2035^	2,094	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	2,559,000	Ellevio AB, 4.12%, 07/03/2034	2,651	0.02
EUR	1,475,000	Energa Finance AB, 2.13%, 07/03/2027^	1,448	0.01
EUR	2,733,000	Epiroc AB, 3.62%, 28/02/2031	2,793	0.02
EUR	2,410,000	EQT AB, 0.88%, 14/05/2031	2,082	0.01
EUR	4,475,000	EQT AB, 2.38%, 06/04/2028^	4,435	0.03
EUR	3,747,000	EQT AB, 2.88%, 06/04/2032	3,566	0.02
EUR	3,583,000	Essity AB, 0.25%, 08/02/2031^	3,155	0.02
EUR	1,118,000	Essity AB, 0.50%, 03/02/2030	1,018	0.01
EUR	2,537,000	Essity AB, 1.63%, 30/03/2027	2,495	0.02
EUR	2,492,000	Fastighets AB Balder, 1.13%, 29/01/2027^	2,423	0.02
EUR	1,664,000	Fastighets AB Balder, 1.25%, 28/01/2028^	1,591	0.01
EUR	2,575,000	Fastighets AB Balder, 4.00%, 19/02/2032	2,567	0.02
EUR	2,125,000	Heimstaden Bostad AB, 3.75%, 02/10/2030	2,109	0.01
EUR	2,761,000	Heimstaden Bostad AB, 3.87%, 05/11/2029^	2,776	0.02
EUR	2,341,000	Hemso Fastighets AB, 1.00%, 09/09/2026	2,301	0.01
EUR	3,167,000	Investor AB, 0.38%, 29/10/2035	2,320	0.01
EUR	2,507,000	Investor AB, 1.50%, 12/09/2030	2,337	0.01
EUR	2,528,000	Investor AB, 1.50%, 20/06/2039	1,905	0.01
EUR	2,994,000	Investor AB, 2.75%, 10/06/2032	2,917	0.02
EUR	3,008,000	Investor AB, 3.50%, 31/03/2034	3,041	0.02
EUR	2,862,000	Investor AB, 4.00%, 31/03/2038	2,943	0.02
EUR	2,497,000	Lansforsakringar Bank AB, 3.25%, 22/01/2030	2,520	0.02
EUR	2,529,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	2,606	0.02
EUR	2,595,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	2,662	0.02
EUR	1,504,000	Loomis AB, 3.62%, 10/09/2029	1,537	0.01
EUR	1,969,000	Molnlycke Holding AB, 0.63%, 15/01/2031	1,698	0.01
EUR	2,568,000	Molnlycke Holding AB, 0.88%, 05/09/2029	2,350	0.02
EUR	2,014,000	Molnlycke Holding AB, 4.25%, 08/09/2028^	2,087	0.01
EUR	2,598,000	Molnlycke Holding AB, 4.25%, 11/06/2034	2,679	0.02
EUR	2,335,000	Sagax AB, 1.13%, 30/01/2027	2,274	0.01
EUR	1,522,000	Sagax AB, 4.00%, 13/03/2032	1,535	0.01
EUR	2,575,000	Sagax AB, 4.37%, 29/05/2030^	2,670	0.02
EUR	2,583,000	Sandvik AB, 0.38%, 25/11/2028	2,393	0.02
EUR	2,816,000	Sandvik AB, 2.13%, 07/06/2027	2,796	0.02
EUR	1,000,000	Sandvik AB, 3.00%, 18/06/2026	1,005	0.01
EUR	2,613,000	Sandvik AB, 3.75%, 27/09/2029	2,697	0.02
EUR	1,915,000	Securitas AB, 0.25%, 22/02/2028	1,797	0.01
EUR	1,899,000	Securitas AB, 3.37%, 20/05/2032^	1,883	0.01
EUR	5,027,000	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	4,872	0.03
EUR	5,471,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	5,135	0.03
EUR	5,642,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	5,107	0.03
EUR	5,441,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	5,247	0.03
EUR	3,000,000	Skandinaviska Enskilda Banken AB, 0.75%, 03/11/2031	2,915	0.02
EUR	4,742,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	4,710	0.03
EUR	4,200,000	Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032	4,182	0.03
EUR	3,498,000	Skandinaviska Enskilda Banken AB, 3.12%, 05/11/2031	3,496	0.02
EUR	4,882,000	Skandinaviska Enskilda Banken AB, 3.37%, 19/03/2030	4,962	0.03
EUR	5,086,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	5,242	0.03
EUR	5,465,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028	5,676	0.04
EUR	5,511,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	5,638	0.04
EUR	5,704,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	5,902	0.04
EUR	2,657,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028	2,797	0.02
EUR	2,535,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034	2,658	0.02
EUR	2,635,000	Skandinaviska Enskilda Banken AB, 5.00%, 17/08/2033^	2,776	0.02
EUR	1,385,000	SKF AB, 0.25%, 15/02/2031	1,263	0.01
EUR	1,647,000	SKF AB, 0.88%, 15/11/2029	1,538	0.01
EUR	2,076,000	SKF AB, 3.12%, 14/09/2028	2,088	0.01
EUR	2,937,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	2,771	0.02
EUR	2,813,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026^	2,737	0.02
EUR	5,264,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	4,869	0.03
EUR	5,311,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	5,167	0.03
EUR	4,718,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	4,237	0.03
EUR	4,919,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	4,675	0.03
EUR	4,175,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	4,173	0.03
EUR	2,838,000	Svenska Handelsbanken AB, 2.88%, 17/02/2032^	2,825	0.02
EUR	3,777,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	3,808	0.03
EUR	2,795,000	Svenska Handelsbanken AB, 3.25%, 01/06/2033	2,815	0.02
EUR	5,051,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	5,174	0.03
EUR	2,549,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	2,560	0.02
EUR	4,424,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	4,563	0.03
EUR	3,875,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034^	3,976	0.03
EUR	4,439,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	4,561	0.03
EUR	3,934,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	4,181	0.03
EUR	4,193,000	Swedbank AB, 0.20%, 12/01/2028^	3,947	0.03
EUR	5,048,000	Swedbank AB, 0.25%, 02/11/2026	4,918	0.03
EUR	4,167,000	Swedbank AB, 1.30%, 17/02/2027	4,095	0.03
EUR	5,475,000	Swedbank AB, 2.10%, 25/05/2027^	5,452	0.04
EUR	4,521,000	Swedbank AB, 2.88%, 30/04/2029	4,526	0.03
EUR	3,828,000	Swedbank AB, 2.88%, 08/02/2030	3,842	0.03
EUR	3,475,000	Swedbank AB, 3.25%, 24/09/2029^	3,513	0.02
EUR	2,563,000	Swedbank AB, 3.37%, 29/05/2030^	2,632	0.02
EUR	4,116,000	Swedbank AB, 3.62%, 23/08/2032	4,175	0.03
EUR	5,067,000	Swedbank AB, 4.12%, 13/11/2028	5,315	0.04
EUR	3,776,000	Swedbank AB, 4.25%, 11/07/2028	3,957	0.03
EUR	2,628,000	Swedbank AB, 4.37%, 05/09/2030^	2,791	0.02
EUR	1,576,000	Swedish Match AB, 0.88%, 26/02/2027^	1,532	0.01
EUR	1,517,000	Tele2 AB, 0.75%, 23/03/2031	1,348	0.01
EUR	2,507,000	Tele2 AB, 2.13%, 15/05/2028	2,469	0.02
EUR	2,505,000	Tele2 AB, 3.75%, 22/11/2029	2,579	0.02
EUR	2,578,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	2,376	0.02
EUR	4,214,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	4,114	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	2,507,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028^	2,675	0.02
EUR	2,860,000	Telia Co AB, 0.13%, 27/11/2030	2,452	0.02
EUR	2,135,000	Telia Co AB, 1.63%, 23/02/2035	1,809	0.01
EUR	2,587,000	Telia Co AB, 2.13%, 20/02/2034	2,347	0.02
EUR	3,014,000	Telia Co AB, 2.75%, 30/06/2083^	2,947	0.02
EUR	1,547,000	Telia Co AB, 3.00%, 07/09/2027	1,574	0.01
EUR	2,763,000	Telia Co AB, 3.50%, 05/09/2033	2,785	0.02
EUR	2,669,000	Telia Co AB, 3.62%, 22/02/2032	2,736	0.02
EUR	3,185,000	Telia Co AB, 4.62%, 21/12/2082	3,276	0.02
EUR	2,696,000	Volvo Treasury AB, 2.00%, 19/08/2027	2,668	0.02
EUR	2,478,000	Volvo Treasury AB, 3.00%, 20/05/2030^	2,479	0.02
EUR	3,888,000	Volvo Treasury AB, 3.12%, 08/09/2026	3,920	0.03
EUR	3,578,000	Volvo Treasury AB, 3.12%, 26/08/2027	3,623	0.02
EUR	2,573,000	Volvo Treasury AB, 3.12%, 08/02/2029	2,606	0.02
EUR	2,492,000	Volvo Treasury AB, 3.12%, 26/08/2029	2,522	0.02
EUR	2,531,000	Volvo Treasury AB, 3.62%, 25/05/2027	2,581	0.02
EUR	2,599,000	Volvo Treasury AB, 3.87%, 29/08/2026	2,642	0.02
		Total Sweden	**362,228**	**2.47**
		Switzerland (30 June 2024: 1.23%)		
EUR	2,500,000	Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032	2,563	0.02
EUR	2,500,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028	2,660	0.02
EUR	2,600,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	2,754	0.02
EUR	1,077,000	UBS AG, 0.01%, 29/06/2026^	1,054	0.01
EUR	7,315,000	UBS AG, 0.25%, 01/09/2028	6,810	0.05
EUR	4,920,000	UBS AG, 0.50%, 31/03/2031	4,277	0.03
EUR	4,098,000	UBS AG, 5.50%, 20/08/2026	4,246	0.03
EUR	5,756,000	UBS Group AG, 0.25%, 24/02/2028	5,428	0.04
EUR	7,866,000	UBS Group AG, 0.25%, 05/11/2028	7,446	0.05
EUR	7,110,000	UBS Group AG, 0.63%, 18/01/2033	5,804	0.04
EUR	6,322,000	UBS Group AG, 0.63%, 24/02/2033	5,156	0.03
EUR	6,358,000	UBS Group AG, 0.65%, 14/01/2028	6,181	0.04
EUR	4,757,000	UBS Group AG, 0.65%, 10/09/2029^	4,347	0.03
EUR	6,486,000	UBS Group AG, 0.88%, 03/11/2031	5,618	0.04
EUR	5,349,000	UBS Group AG, 1.25%, 01/09/2026	5,278	0.04
EUR	6,700,000	UBS Group AG, 2.88%, 12/02/2030	6,686	0.04
EUR	8,357,000	UBS Group AG, 2.88%, 02/04/2032	8,173	0.05
EUR	5,515,000	UBS Group AG, 3.12%, 15/06/2030	5,550	0.04
EUR	7,700,000	UBS Group AG, 3.25%, 12/02/2034	7,540	0.05
EUR	6,427,000	UBS Group AG, 4.12%, 09/06/2033	6,682	0.04
EUR	4,607,000	UBS Group AG, 4.37%, 11/01/2031	4,853	0.03
EUR	6,475,000	UBS Group AG, 4.62%, 17/03/2028	6,704	0.04
EUR	4,900,000	UBS Group AG, 4.75%, 17/03/2032	5,262	0.04
EUR	15,279,000	UBS Group AG, 7.75%, 01/03/2029	17,208	0.12
		Total Switzerland	**138,280**	**0.94**
		United Kingdom (30 June 2024: 6.40%)		
EUR	2,533,000	3i Group Plc, 4.87%, 14/06/2029	2,688	0.02
EUR	2,535,000	Amcor UK Finance Plc, 1.13%, 23/06/2027	2,465	0.02
EUR	2,533,000	Amcor UK Finance Plc, 3.95%, 29/05/2032	2,571	0.02
EUR	2,763,000	Anglo American Capital Plc, 3.75%, 15/06/2029^	2,845	0.02

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	3,877,000	Anglo American Capital Plc, 4.12%, 15/03/2032	3,974	0.03
EUR	2,218,000	Anglo American Capital Plc, 4.50%, 15/09/2028^	2,335	0.02
EUR	3,512,000	Anglo American Capital Plc, 4.75%, 21/09/2032	3,723	0.02
EUR	2,595,000	Anglo American Capital Plc, 5.00%, 15/03/2031	2,788	0.02
EUR	3,975,000	AstraZeneca Plc, 0.38%, 03/06/2029	3,661	0.02
EUR	4,351,000	AstraZeneca Plc, 1.25%, 12/05/2028	4,214	0.03
EUR	4,444,000	AstraZeneca Plc, 3.62%, 03/03/2027^	4,541	0.03
EUR	3,727,000	AstraZeneca Plc, 3.75%, 03/03/2032^	3,884	0.03
EUR	2,533,000	Aviva Plc, 1.88%, 13/11/2027	2,494	0.02
EUR	2,696,000	Aviva Plc, 4.62%, 28/08/2056	2,745	0.02
EUR	2,771,000	Babcock International Group Plc, 1.38%, 13/09/2027	2,702	0.02
EUR	7,580,000	Barclays Plc, 0.58%, 09/08/2029	7,079	0.05
EUR	6,905,000	Barclays Plc, 0.88%, 28/01/2028	6,730	0.05
EUR	5,519,000	Barclays Plc, 1.11%, 12/05/2032	4,849	0.03
EUR	6,966,000	Barclays Plc, 3.54%, 14/08/2031	7,012	0.05
EUR	6,588,000	Barclays Plc, 3.94%, 31/01/2036^	6,598	0.04
EUR	4,682,000	Barclays Plc, 4.35%, 08/05/2035^	4,855	0.03
EUR	5,581,000	Barclays Plc, 4.51%, 31/01/2033	5,869	0.04
EUR	6,270,000	Barclays Plc, 4.62%, 26/03/2037^	6,396	0.04
EUR	6,420,000	Barclays Plc, 4.92%, 08/08/2030	6,847	0.05
EUR	7,917,000	Barclays Plc, 4.97%, 31/05/2036	8,274	0.06
EUR	6,759,000	Barclays Plc, 5.26%, 29/01/2034	7,427	0.05
EUR	3,318,000	BAT International Finance Plc, 1.25%, 13/03/2027	3,260	0.02
EUR	2,200,000	BAT International Finance Plc, 2.00%, 13/03/2045	1,567	0.01
EUR	6,589,000	BAT International Finance Plc, 2.25%, 16/01/2030	6,366	0.04
EUR	3,069,000	BAT International Finance Plc, 3.13%, 06/03/2029^	3,102	0.02
EUR	5,295,000	BAT International Finance Plc, 4.12%, 12/04/2032	5,435	0.04
EUR	4,333,000	BG Energy Capital Plc, 2.25%, 21/11/2029	4,224	0.03
EUR	2,028,000	BP Capital Markets Plc, 0.83%, 08/11/2027	1,956	0.01
EUR	4,537,000	BP Capital Markets Plc, 1.10%, 15/11/2034	3,635	0.02
EUR	5,054,000	BP Capital Markets Plc, 1.23%, 08/05/2031	4,554	0.03
EUR	4,172,000	BP Capital Markets Plc, 1.57%, 16/02/2027	4,119	0.03
EUR	2,949,000	BP Capital Markets Plc, 1.59%, 03/07/2028	2,873	0.02
EUR	2,535,000	BP Capital Markets Plc, 1.64%, 26/06/2029	2,430	0.02
EUR	4,034,000	BP Capital Markets Plc, 2.21%, 25/09/2026	4,033	0.03
EUR	5,011,000	BP Capital Markets Plc, 2.52%, 07/04/2028	5,013	0.03
EUR	6,150,000	BP Capital Markets Plc, 2.82%, 07/04/2032	5,971	0.04
EUR	10,575,000	BP Capital Markets Plc, 3.62%^/#	10,496	0.07
EUR	4,226,000	BP Capital Markets Plc, 4.37%^/#	4,232	0.03
EUR	2,513,000	Brambles Finance Plc, 1.50%, 04/10/2027	2,462	0.02
EUR	2,479,000	Brambles Finance Plc, 4.25%, 22/03/2031	2,621	0.02
EUR	3,990,000	British American Tobacco Plc, 3.00%#	3,963	0.03
EUR	4,789,000	British American Tobacco Plc, 3.75%#	4,665	0.03
EUR	3,768,000	British Telecommunications Plc, 1.13%, 12/09/2029	3,521	0.02
EUR	6,371,000	British Telecommunications Plc, 1.50%, 23/06/2027	6,257	0.04
EUR	2,572,000	British Telecommunications Plc, 2.13%, 26/09/2028^	2,540	0.02

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	3,520,000	British Telecommunications Plc, 2.75%, 30/08/2027	3,538	0.02
EUR	4,325,000	British Telecommunications Plc, 3.13%, 11/02/2032	4,269	0.03
EUR	2,519,000	British Telecommunications Plc, 3.37%, 30/08/2032	2,518	0.02
EUR	4,702,000	British Telecommunications Plc, 3.75%, 13/05/2031^	4,849	0.03
EUR	3,454,000	British Telecommunications Plc, 3.75%, 03/01/2035	3,434	0.02
EUR	4,480,000	British Telecommunications Plc, 3.87%, 20/01/2034^	4,562	0.03
EUR	4,253,000	British Telecommunications Plc, 4.25%, 06/01/2033	4,468	0.03
EUR	2,525,000	Bunzl Finance Plc, 3.38%, 09/04/2032^	2,491	0.02
EUR	2,508,000	BUPA Finance Plc, 5.00%, 12/10/2030	2,705	0.02
EUR	3,098,000	Cadent Finance Plc, 0.63%, 19/03/2030	2,772	0.02
EUR	2,575,000	Cadent Finance Plc, 0.75%, 11/03/2032	2,157	0.01
EUR	3,391,000	Cadent Finance Plc, 3.75%, 16/04/2033^	3,409	0.02
EUR	2,684,000	Cadent Finance Plc, 4.25%, 05/07/2029	2,820	0.02
EUR	3,727,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	3,428	0.02
EUR	2,470,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	2,141	0.01
EUR	2,865,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	2,692	0.02
EUR	3,349,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027^	3,274	0.02
EUR	2,917,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	2,852	0.02
EUR	2,494,000	Coca-Cola Europacific Partners Plc, 1.88%, 18/03/2030	2,387	0.02
EUR	2,164,000	Coca-Cola Europacific Partners Plc, 3.13%, 03/06/2031	2,163	0.01
EUR	3,016,000	Coca-Cola Europacific Partners Plc, 3.25%, 21/03/2032	3,020	0.02
EUR	3,075,000	Compass Group Plc, 3.13%, 24/06/2032	3,045	0.02
EUR	3,768,000	Compass Group Plc, 3.25%, 06/02/2031	3,809	0.03
EUR	2,525,000	Compass Group Plc, 3.25%, 16/09/2033	2,504	0.02
EUR	2,579,000	Coventry Building Society, 3.13%, 29/10/2029	2,591	0.02
EUR	2,981,000	Diageo Finance Plc, 1.50%, 22/10/2027	2,925	0.02
EUR	4,272,000	Diageo Finance Plc, 1.88%, 27/03/2027	4,242	0.03
EUR	5,159,000	Diageo Finance Plc, 2.50%, 27/03/2032	4,964	0.03
EUR	5,003,000	Diageo Finance Plc, 3.13%, 28/02/2031	5,040	0.03
EUR	3,150,000	Diageo Finance Plc, 3.37%, 30/08/2035^	3,079	0.02
EUR	2,569,000	Diageo Finance Plc, 3.75%, 30/08/2044	2,449	0.02
EUR	3,251,000	DS Smith Plc, 0.88%, 12/09/2026	3,189	0.02
EUR	4,265,000	DS Smith Plc, 4.37%, 27/07/2027	4,401	0.03
EUR	3,267,000	DS Smith Plc, 4.50%, 27/07/2030	3,451	0.02
EUR	4,368,000	easyJet Plc, 3.75%, 20/03/2031^	4,448	0.03
EUR	1,624,000	Experian Finance Plc, 1.38%, 25/06/2026	1,610	0.01
EUR	3,000,000	Experian Finance Plc, 3.37%, 10/10/2034	2,958	0.02
EUR	2,668,000	Experian Finance Plc, 3.51%, 15/12/2033^	2,667	0.02
EUR	3,169,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	3,123	0.02
EUR	2,465,000	GlaxoSmithKline Capital Plc, 1.38%, 12/09/2029	2,343	0.02
EUR	3,702,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030	3,528	0.02
EUR	4,450,000	Haleon UK Capital Plc, 2.88%, 18/09/2028	4,477	0.03
EUR	5,013,000	HSBC Holdings Plc, 0.64%, 24/09/2029	4,669	0.03
EUR	4,295,000	HSBC Holdings Plc, 0.77%, 13/11/2031	3,782	0.03
EUR	4,213,000	HSBC Holdings Plc, 2.50%, 15/03/2027	4,225	0.03
EUR	5,492,000	HSBC Holdings Plc, 3.13%, 07/06/2028	5,562	0.04
EUR	7,075,000	HSBC Holdings Plc, 3.31%, 13/05/2030	7,128	0.05
EUR	7,326,000	HSBC Holdings Plc, 3.44%, 25/09/2030	7,413	0.05
EUR	5,637,000	HSBC Holdings Plc, 3.75%, 20/05/2029	5,781	0.04
EUR	7,875,000	HSBC Holdings Plc, 3.83%, 25/09/2035	7,964	0.05
EUR	7,400,000	HSBC Holdings Plc, 3.91%, 13/05/2034	7,504	0.05
EUR	5,900,000	HSBC Holdings Plc, 4.19%, 19/05/2036	5,963	0.04
EUR	4,554,000	HSBC Holdings Plc, 4.60%, 22/03/2035	4,723	0.03
EUR	8,154,000	HSBC Holdings Plc, 4.75%, 10/03/2028	8,459	0.06
EUR	6,724,000	HSBC Holdings Plc, 4.79%, 10/03/2032	7,221	0.05
EUR	8,841,000	HSBC Holdings Plc, 4.86%, 23/05/2033	9,554	0.06
EUR	6,302,000	HSBC Holdings Plc, 6.36%, 16/11/2032	6,762	0.05
EUR	3,733,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	3,712	0.02
EUR	4,205,000	Imperial Brands Finance Plc, 3.87%, 12/02/2034	4,131	0.03
EUR	2,534,000	Informa Plc, 1.25%, 22/04/2028	2,432	0.02
EUR	3,102,000	Informa Plc, 3.00%, 23/10/2027	3,129	0.02
EUR	3,275,000	Informa Plc, 3.25%, 23/10/2030	3,263	0.02
EUR	3,175,000	Informa Plc, 3.38%, 09/06/2031	3,158	0.02
EUR	2,500,000	Informa Plc, 3.62%, 23/10/2034	2,463	0.02
EUR	2,518,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	2,503	0.02
EUR	2,503,000	Intermediate Capital Group Plc, 1.63%, 17/02/2027	2,443	0.02
EUR	2,585,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030^	2,460	0.02
EUR	1,714,000	International Distribution Services Plc, 1.25%, 08/10/2026	1,683	0.01
EUR	2,485,000	International Distribution Services Plc, 5.25%, 14/09/2028^	2,637	0.02
EUR	2,553,000	Investec Plc, 3.62%, 19/02/2031	2,561	0.02
EUR	1,612,000	ITV Plc, 1.38%, 26/09/2026	1,593	0.01
EUR	2,151,000	ITV Plc, 4.25%, 19/06/2032	2,186	0.01
EUR	4,008,000	Lloyds Bank Corporate Markets Plc, 3.25%, 24/03/2030	4,078	0.03
EUR	4,461,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	4,609	0.03
EUR	5,166,000	Lloyds Banking Group Plc, 1.50%, 12/09/2027	5,069	0.03
EUR	4,617,000	Lloyds Banking Group Plc, 3.13%, 24/08/2030	4,639	0.03
EUR	5,013,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	5,109	0.03
EUR	5,839,000	Lloyds Banking Group Plc, 3.62%, 04/03/2036^	5,763	0.04
EUR	5,292,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032^	5,433	0.04
EUR	5,150,000	Lloyds Banking Group Plc, 4.00%, 09/05/2035^	5,191	0.03
EUR	2,775,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034^	2,850	0.02
EUR	3,974,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029^	4,157	0.03
EUR	6,417,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	6,877	0.05
EUR	2,125,000	London Power Networks Plc, 3.84%, 11/06/2037	2,126	0.01
EUR	2,605,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	2,557	0.02
EUR	2,475,000	London Stock Exchange Group Plc, 1.75%, 19/09/2029	2,372	0.02
EUR	2,528,000	Manchester Airport Group Funding Plc 'P', 4.00%, 19/03/2035	2,560	0.02
EUR	1,504,000	Marex Group Plc, 8.37%, 02/02/2028	1,664	0.01

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	2,507,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	2,560	0.02
EUR	2,881,000	Mitsubishi HC Capital UK Plc, 3.73%, 02/02/2027	2,936	0.02
EUR	2,539,000	Mondi Finance Plc, 3.75%, 31/05/2032	2,574	0.02
EUR	3,102,000	Mondi Finance Plc, 3.75%, 18/05/2033	3,116	0.02
EUR	2,446,000	Motability Operations Group Plc, 0.13%, 20/07/2028	2,265	0.01
EUR	2,902,000	Motability Operations Group Plc, 3.50%, 17/07/2031^	2,937	0.02
EUR	3,606,000	Motability Operations Group Plc, 3.62%, 24/07/2029	3,697	0.02
EUR	3,735,000	Motability Operations Group Plc, 3.62%, 22/01/2033	3,746	0.02
EUR	5,691,000	Motability Operations Group Plc, 3.87%, 24/01/2034	5,772	0.04
EUR	5,394,000	Motability Operations Group Plc, 4.00%, 17/01/2030	5,609	0.04
EUR	3,327,000	Motability Operations Group Plc, 4.00%, 22/01/2037^	3,346	0.02
EUR	5,192,000	Motability Operations Group Plc, 4.25%, 17/06/2035	5,374	0.04
EUR	2,742,000	National Gas Transmission Plc, 4.25%, 05/04/2030	2,863	0.02
EUR	2,507,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028^	2,565	0.02
EUR	2,691,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032	2,777	0.02
EUR	4,146,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	3,490	0.02
EUR	3,320,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040	2,167	0.01
EUR	2,536,000	National Grid Plc, 0.16%, 20/01/2028^	2,383	0.02
EUR	4,627,000	National Grid Plc, 0.25%, 01/09/2028	4,287	0.03
EUR	2,528,000	National Grid Plc, 0.55%, 18/09/2029^	2,289	0.01
EUR	3,846,000	National Grid Plc, 0.75%, 01/09/2033	3,078	0.02
EUR	1,732,000	National Grid Plc, 2.18%, 30/06/2026	1,729	0.01
EUR	2,600,000	National Grid Plc, 2.95%, 30/03/2030	2,594	0.02
EUR	3,692,000	National Grid Plc, 3.25%, 30/03/2034	3,573	0.02
EUR	3,417,000	National Grid Plc, 3.87%, 16/01/2029	3,527	0.02
EUR	4,655,000	National Grid Plc, 4.27%, 16/01/2035	4,841	0.03
EUR	4,197,000	Nationwide Building Society, 0.25%, 14/09/2028	3,891	0.03
EUR	5,130,000	Nationwide Building Society, 2.00%, 28/04/2027	5,094	0.03
EUR	4,986,000	Nationwide Building Society, 3.00%, 03/03/2030	5,007	0.03
EUR	3,877,000	Nationwide Building Society, 3.25%, 05/09/2029	3,946	0.03
EUR	5,976,000	Nationwide Building Society, 3.77%, 27/01/2036^	6,019	0.04
EUR	5,482,000	Nationwide Building Society, 3.83%, 24/07/2032	5,627	0.04
EUR	3,140,000	Nationwide Building Society, 4.00%, 30/07/2035^	3,171	0.02
EUR	2,644,000	Nationwide Building Society, 4.37%, 16/04/2034	2,727	0.02
EUR	5,630,000	Nationwide Building Society, 4.50%, 01/11/2026	5,793	0.04
EUR	4,442,000	NatWest Group Plc, 0.67%, 14/09/2029	4,161	0.03
EUR	4,664,000	NatWest Group Plc, 0.78%, 26/02/2030	4,322	0.03
EUR	4,486,000	NatWest Group Plc, 1.04%, 14/09/2032	4,314	0.03
EUR	6,800,000	NatWest Group Plc, 3.24%, 13/05/2030	6,853	0.05
EUR	4,492,000	NatWest Group Plc, 3.57%, 12/09/2032	4,544	0.03
EUR	4,585,000	NatWest Group Plc, 3.67%, 05/08/2031	4,693	0.03
EUR	5,309,000	NatWest Group Plc, 3.72%, 25/02/2035^	5,300	0.04
EUR	6,942,000	NatWest Group Plc, 3.98%, 13/05/2036^	7,031	0.05
EUR	5,067,000	NatWest Group Plc, 4.07%, 06/09/2028	5,233	0.03
EUR	2,567,000	NatWest Group Plc, 4.70%, 14/03/2028	2,664	0.02
EUR	5,136,000	NatWest Group Plc, 4.77%, 16/02/2029	5,412	0.04
EUR	4,183,000	NatWest Group Plc, 5.76%, 28/02/2034	4,503	0.03
EUR	5,734,000	NatWest Markets Plc, 1.38%, 02/03/2027	5,643	0.04
EUR	6,886,000	NatWest Markets Plc, 2.75%, 04/11/2027	6,924	0.05
EUR	5,799,000	NatWest Markets Plc, 3.13%, 10/01/2030^	5,841	0.04
EUR	3,600,000	NatWest Markets Plc, 3.62%, 09/01/2029	3,710	0.02
EUR	3,829,000	NatWest Markets Plc, 4.25%, 13/01/2028^	3,994	0.03
EUR	2,523,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	2,440	0.02
EUR	1,947,000	Omnicom Finance Holdings Plc, 1.40%, 08/07/2031	1,762	0.01
EUR	2,973,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	3,003	0.02
EUR	1,607,000	OTE Plc, 0.88%, 24/09/2026^	1,577	0.01
EUR	2,521,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029^	2,575	0.02
EUR	3,876,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 14/09/2028	3,984	0.03
EUR	4,552,000	Reckitt Benckiser Treasury Services Plc, 3.62%, 20/06/2029	4,684	0.03
EUR	3,673,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	3,782	0.03
EUR	3,104,000	Rentokil Initial Plc, 0.50%, 14/10/2028	2,900	0.02
EUR	2,867,000	Rolls-Royce Plc, 1.63%, 09/05/2028	2,795	0.02
EUR	2,840,000	Sage Group Plc, 3.82%, 15/02/2028	2,920	0.02
EUR	4,041,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029^	3,761	0.02
EUR	3,908,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	3,979	0.03
EUR	5,575,000	Santander UK Plc, 3.35%, 25/03/2030	5,643	0.04
EUR	4,307,000	Scottish Hydro Electric Transmission Plc, 3.38%, 04/09/2032	4,286	0.03
EUR	2,585,000	Segro Plc, 3.50%, 24/09/2032^	2,562	0.02
EUR	3,850,000	Severn Trent Utilities Finance Plc, 3.87%, 04/08/2035^	3,873	0.03
EUR	2,779,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034^	2,838	0.02
EUR	5,365,000	Sky Ltd, 2.50%, 15/09/2026	5,368	0.04
EUR	2,046,000	Sky Ltd, 2.75%, 27/11/2029	2,043	0.01
EUR	2,568,000	Smith & Nephew Plc, 4.56%, 11/10/2029	2,724	0.02
EUR	3,297,000	Smiths Group Plc, 2.00%, 23/02/2027	3,271	0.02
EUR	2,560,000	Southern Gas Networks Plc, 3.50%, 16/10/2030	2,573	0.02
EUR	3,511,000	SSE Plc, 1.38%, 04/09/2027	3,432	0.02
EUR	2,497,000	SSE Plc, 1.75%, 16/04/2030	2,354	0.02
EUR	3,839,000	SSE Plc, 2.88%, 01/08/2029	3,834	0.03
EUR	2,860,000	SSE Plc, 3.13%^/#	2,848	0.02
EUR	3,075,000	SSE Plc, 3.50%, 18/03/2032	3,110	0.02
EUR	5,726,000	SSE Plc, 4.00%^/#	5,786	0.04
EUR	2,350,000	SSE Plc, 4.00%#	2,353	0.02
EUR	3,654,000	SSE Plc, 4.00%, 05/09/2031	3,804	0.03
EUR	2,400,000	SSE Plc, 4.50%^/#	2,404	0.02
EUR	2,622,000	Standard Chartered Plc, 0.80%, 17/11/2029	2,440	0.02
EUR	4,495,000	Standard Chartered Plc, 0.85%, 27/01/2028	4,385	0.03
EUR	1,010,000	Standard Chartered Plc, 0.90%, 02/07/2027	995	0.01
EUR	3,948,000	Standard Chartered Plc, 1.20%, 23/09/2031	3,856	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	1,807,000	Standard Chartered Plc, 1.63%, 03/10/2027	1,787	0.01
EUR	4,933,000	Standard Chartered Plc, 3.86%, 17/03/2033	4,997	0.03
EUR	4,656,000	Standard Chartered Plc, 4.20%, 04/03/2032	4,830	0.03
EUR	4,900,000	Standard Chartered Plc, 4.87%, 10/05/2031	5,243	0.04
EUR	4,000,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	3,715	0.02
EUR	4,250,000	Swiss RE Subordinated Finance Plc, 3.89%, 26/03/2033	4,273	0.03
EUR	3,939,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029^	3,569	0.02
EUR	2,584,000	Tesco Corporate Treasury Services Plc, 3.38%, 06/05/2032^	2,578	0.02
EUR	2,525,000	Tesco Corporate Treasury Services Plc, 4.25%, 27/02/2031^	2,666	0.02
EUR	3,669,000	Unilever Plc, 1.50%, 11/06/2039	2,848	0.02
EUR	3,278,000	United Utilities Water Finance Plc, 3.50%, 27/02/2033	3,253	0.02
EUR	3,964,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	3,965	0.03
EUR	3,863,000	Virgin Money UK Plc, 4.00%, 18/03/2028	3,957	0.03
EUR	800,000	Virgin Money UK Plc, 4.00%, 18/03/2028	822	0.00
EUR	2,713,000	Virgin Money UK Plc, 4.62%, 29/10/2028	2,836	0.02
EUR	2,796,000	Vodafone Group Plc, 0.90%, 24/11/2026	2,746	0.02
EUR	2,375,000	Vodafone Group Plc, 1.50%, 24/07/2027	2,335	0.02
EUR	4,233,000	Vodafone Group Plc, 1.60%, 29/07/2031	3,912	0.03
EUR	5,420,000	Vodafone Group Plc, 1.63%, 24/11/2030	5,061	0.03
EUR	2,820,000	Vodafone Group Plc, 1.88%, 20/11/2029	2,753	0.02
EUR	2,500,000	Vodafone Group Plc, 2.20%, 25/08/2026	2,501	0.02
EUR	3,768,000	Vodafone Group Plc, 2.50%, 24/05/2039	3,220	0.02
EUR	3,766,000	Vodafone Group Plc, 2.88%, 20/11/2037	3,415	0.02
EUR	2,063,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	2,022	0.01
EUR	1,735,000	WPP Finance 2013, 3.62%, 12/09/2029	1,769	0.01
EUR	2,578,000	WPP Finance 2013, 4.00%, 12/09/2033^	2,593	0.02
EUR	3,092,000	Yorkshire Building Society, 0.50%, 01/07/2028	2,889	0.02
		Total United Kingdom	**973,782**	**6.64**
		United States (30 June 2024: 15.10%)		
EUR	4,210,000	3M Co, 1.50%, 09/11/2026^	4,165	0.03
EUR	2,541,000	3M Co, 1.50%, 02/06/2031	2,324	0.02
EUR	2,507,000	3M Co, 1.75%, 15/05/2030	2,372	0.02
EUR	4,500,000	AbbVie Inc, 0.75%, 18/11/2027	4,334	0.03
EUR	3,116,000	AbbVie Inc, 1.25%, 18/11/2031^	2,819	0.02
EUR	3,831,000	AbbVie Inc, 2.13%, 17/11/2028	3,778	0.03
EUR	2,620,000	AbbVie Inc, 2.13%, 01/06/2029	2,567	0.02
EUR	2,119,000	AbbVie Inc, 2.63%, 15/11/2028	2,122	0.01
EUR	3,012,000	Air Lease Corp, 3.70%, 15/04/2030	3,071	0.02
EUR	2,506,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028	2,365	0.02
EUR	2,585,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	2,195	0.01
EUR	2,500,000	Air Products and Chemicals Inc, 2.95%, 14/05/2031	2,469	0.02
EUR	2,075,000	Air Products and Chemicals Inc, 3.25%, 16/06/2032	2,060	0.01
EUR	2,495,000	Air Products and Chemicals Inc, 3.45%, 14/02/2037^	2,398	0.02
EUR	3,595,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	3,708	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	8,365,000	Alphabet Inc, 2.50%, 06/05/2029	8,360	0.06
EUR	8,375,000	Alphabet Inc, 3.00%, 06/05/2033^	8,305	0.06
EUR	6,273,000	Alphabet Inc, 3.37%, 06/05/2037	6,158	0.04
EUR	6,322,000	Alphabet Inc, 3.87%, 06/05/2045	6,257	0.04
EUR	7,016,000	Alphabet Inc, 4.00%, 06/05/2054	6,896	0.05
EUR	5,051,000	Altria Group Inc, 2.20%, 15/06/2027	5,045	0.03
EUR	6,344,000	Altria Group Inc, 3.12%, 15/06/2031	6,243	0.04
EUR	5,111,000	American Express Co, 3.43%, 20/05/2032	5,158	0.03
EUR	6,422,000	American Honda Finance Corp, 0.30%, 07/07/2028	5,964	0.04
EUR	3,650,000	American Honda Finance Corp, 2.85%, 27/06/2028	3,655	0.02
EUR	3,276,000	American Honda Finance Corp, 3.30%, 21/03/2029	3,307	0.02
EUR	2,175,000	American Honda Finance Corp, 3.50%, 27/06/2031	2,173	0.01
EUR	3,523,000	American Honda Finance Corp, 3.65%, 23/04/2031	3,557	0.02
EUR	3,750,000	American Honda Finance Corp, 3.75%, 25/10/2027	3,845	0.03
EUR	3,441,000	American Honda Finance Corp, 3.95%, 19/03/2032^	3,505	0.02
EUR	4,548,000	American International Group Inc, 1.88%, 21/06/2027	4,485	0.03
EUR	2,776,000	American Tower Corp, 0.40%, 15/02/2027	2,686	0.02
EUR	4,638,000	American Tower Corp, 0.45%, 15/01/2027	4,497	0.03
EUR	3,766,000	American Tower Corp, 0.50%, 15/01/2028	3,569	0.02
EUR	3,759,000	American Tower Corp, 0.88%, 21/05/2029	3,478	0.02
EUR	2,373,000	American Tower Corp, 0.95%, 05/10/2030	2,120	0.01
EUR	3,218,000	American Tower Corp, 1.00%, 15/01/2032	2,758	0.02
EUR	2,788,000	American Tower Corp, 1.25%, 21/05/2033^	2,330	0.02
EUR	2,100,000	American Tower Corp, 3.62%, 30/05/2032	2,113	0.01
EUR	2,533,000	American Tower Corp, 3.90%, 16/05/2030^	2,620	0.02
EUR	2,595,000	American Tower Corp, 4.10%, 16/05/2034	2,654	0.02
EUR	3,552,000	American Tower Corp, 4.12%, 16/05/2027	3,649	0.02
EUR	2,440,000	American Tower Corp, 4.62%, 16/05/2031	2,607	0.02
EUR	2,600,000	Amphenol Corp, 3.12%, 16/06/2032	2,580	0.02
EUR	4,460,000	Apple Inc, 0.50%, 15/11/2031	3,896	0.03
EUR	6,095,000	Apple Inc, 1.38%, 24/05/2029^	5,863	0.04
EUR	6,765,000	Apple Inc, 1.63%, 10/11/2026	6,718	0.05
EUR	5,040,000	Apple Inc, 2.00%, 17/09/2027	5,024	0.03
EUR	3,300,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030^	3,351	0.02
EUR	4,260,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	4,272	0.03
EUR	6,420,000	AT&T Inc, 0.80%, 04/03/2030^	5,835	0.04
EUR	8,863,000	AT&T Inc, 1.60%, 19/05/2028	8,634	0.06
EUR	6,639,000	AT&T Inc, 1.80%, 05/09/2026	6,595	0.04
EUR	3,765,000	AT&T Inc, 1.80%, 14/09/2039^	2,925	0.02
EUR	3,902,000	AT&T Inc, 2.05%, 19/05/2032	3,600	0.02
EUR	6,365,000	AT&T Inc, 2.35%, 05/09/2029	6,235	0.04
EUR	6,513,000	AT&T Inc, 2.45%, 15/03/2035	5,876	0.04
EUR	3,834,000	AT&T Inc, 2.60%, 17/12/2029	3,790	0.03
EUR	2,523,000	AT&T Inc, 2.60%, 19/05/2038	2,174	0.01
EUR	5,135,000	AT&T Inc, 3.15%, 01/06/2030	5,165	0.03
EUR	8,726,000	AT&T Inc, 3.15%, 04/09/2036	8,214	0.06
EUR	2,361,000	AT&T Inc, 3.37%, 15/03/2034	2,323	0.02
EUR	7,154,000	AT&T Inc, 3.55%, 17/12/2032	7,218	0.05

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	4,995,000	AT&T Inc, 3.60%, 01/06/2033	5,029	0.03
EUR	5,038,000	AT&T Inc, 3.95%, 30/04/2031	5,237	0.04
EUR	3,823,000	AT&T Inc, 4.05%, 01/06/2037	3,870	0.03
EUR	6,988,000	AT&T Inc, 4.30%, 18/11/2034^	7,334	0.05
EUR	1,609,000	Athene Global Funding, 0.37%, 10/09/2026	1,568	0.01
EUR	2,595,000	Athene Global Funding, 0.63%, 12/01/2028	2,464	0.02
EUR	2,578,000	Athene Global Funding, 0.83%, 08/01/2027	2,507	0.02
EUR	3,675,000	Athene Global Funding, 3.41%, 25/02/2030^	3,691	0.02
EUR	2,950,000	Autoliv Inc, 3.62%, 07/08/2029	3,010	0.02
EUR	2,850,000	Autoliv Inc, 4.25%, 15/03/2028^	2,946	0.02
EUR	2,462,000	Avery Dennison Corp, 3.75%, 04/11/2034	2,425	0.02
EUR	5,920,000	Bank of America Corp, 0.58%, 24/08/2028	5,682	0.04
EUR	5,751,000	Bank of America Corp, 0.58%, 08/08/2029^	5,387	0.04
EUR	7,168,000	Bank of America Corp, 0.65%, 26/10/2031	6,301	0.04
EUR	7,291,000	Bank of America Corp, 0.69%, 22/03/2031	6,536	0.04
EUR	7,446,000	Bank of America Corp, 1.10%, 24/05/2032^	6,601	0.04
EUR	6,245,000	Bank of America Corp, 1.38%, 09/05/2030	5,910	0.04
EUR	7,118,000	Bank of America Corp, 1.66%, 25/04/2028	7,020	0.05
EUR	8,758,000	Bank of America Corp, 2.82%, 27/04/2033^	8,473	0.06
EUR	9,525,000	Bank of America Corp, 3.26%, 28/01/2031	9,591	0.07
EUR	8,241,000	Bank of America Corp, 3.48%, 10/03/2034	8,206	0.06
EUR	8,361,000	Bank of America Corp, 3.65%, 31/03/2029	8,590	0.06
EUR	5,074,000	Bank of America Corp, 4.13%, 12/06/2028	5,306	0.04
EUR	3,448,000	Baxter International Inc, 1.30%, 15/05/2029	3,252	0.02
EUR	2,236,000	Becton Dickinson & Co, 1.90%, 15/12/2026	2,218	0.01
EUR	3,441,000	Becton Dickinson & Co, 3.52%, 08/02/2031	3,515	0.02
EUR	5,148,000	Becton Dickinson & Co, 3.83%, 07/06/2032	5,263	0.04
EUR	2,983,000	Berkshire Hathaway Finance Corp, 1.50%, 18/03/2030	2,824	0.02
EUR	3,468,000	Berkshire Hathaway Finance Corp, 2.00%, 18/03/2034	3,126	0.02
EUR	3,160,000	Berkshire Hathaway Inc, 0.50%, 15/01/2041	1,919	0.01
EUR	7,055,000	Berkshire Hathaway Inc, 1.13%, 16/03/2027	6,905	0.05
EUR	4,622,000	Berkshire Hathaway Inc, 1.63%, 16/03/2035	3,947	0.03
EUR	3,764,000	Berkshire Hathaway Inc, 2.15%, 15/03/2028	3,736	0.03
EUR	2,325,000	Berry Global Inc, 1.50%, 15/01/2027	2,284	0.02
EUR	3,000,000	BlackRock Inc, 3.75%, 18/07/2035~	3,058	0.02
EUR	2,350,000	Blackstone Holdings Finance Co LLC, 1.00%, 05/10/2026	2,306	0.02
EUR	2,939,000	Blackstone Holdings Finance Co LLC, 1.50%, 10/04/2029	2,792	0.02
EUR	2,380,000	Blackstone Holdings Finance Co LLC, 3.50%, 01/06/2034	2,386	0.02
EUR	2,425,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026	2,379	0.02
EUR	2,912,000	BMW US Capital LLC, 1.00%, 20/04/2027	2,840	0.02
EUR	4,715,000	BMW US Capital LLC, 3.00%, 02/11/2027	4,773	0.03
EUR	5,111,000	BMW US Capital LLC, 3.37%, 02/02/2034^	5,027	0.03
EUR	3,796,000	Booking Holdings Inc, 0.50%, 08/03/2028	3,602	0.02
EUR	5,876,000	Booking Holdings Inc, 1.80%, 03/03/2027	5,820	0.04
EUR	3,200,000	Booking Holdings Inc, 3.12%, 09/05/2031	3,191	0.02
EUR	2,989,000	Booking Holdings Inc, 3.25%, 21/11/2032	2,955	0.02
EUR	2,528,000	Booking Holdings Inc, 3.50%, 01/03/2029	2,592	0.02
EUR	2,503,000	Booking Holdings Inc, 3.62%, 12/11/2028	2,581	0.02
EUR	2,840,000	Booking Holdings Inc, 3.62%, 01/03/2032	2,883	0.02
EUR	4,058,000	Booking Holdings Inc, 3.75%, 01/03/2036	4,026	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	2,583,000	Booking Holdings Inc, 3.75%, 21/11/2037	2,527	0.02
EUR	3,546,000	Booking Holdings Inc, 3.87%, 21/03/2045	3,308	0.02
EUR	3,625,000	Booking Holdings Inc, 4.00%, 15/11/2026	3,702	0.03
EUR	3,925,000	Booking Holdings Inc, 4.00%, 01/03/2044	3,753	0.03
EUR	6,319,000	Booking Holdings Inc, 4.12%, 12/05/2033	6,585	0.04
EUR	3,775,000	Booking Holdings Inc, 4.12%, 09/05/2038	3,792	0.03
EUR	3,833,000	Booking Holdings Inc, 4.25%, 15/05/2029	4,035	0.03
EUR	5,059,000	Booking Holdings Inc, 4.50%, 15/11/2031	5,405	0.04
EUR	2,502,000	Booking Holdings Inc, 4.50%, 09/05/2046	2,521	0.02
EUR	5,178,000	Booking Holdings Inc, 4.75%, 15/11/2034	5,601	0.04
EUR	4,905,000	BorgWarner Inc, 1.00%, 19/05/2031^	4,238	0.03
EUR	5,442,000	Boston Scientific Corp, 0.63%, 01/12/2027	5,219	0.04
EUR	2,585,000	Brambles USA Inc, 3.62%, 02/04/2033	2,611	0.02
EUR	2,844,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035^	2,455	0.02
EUR	1,689,000	Brown-Forman Corp, 1.20%, 07/07/2026	1,668	0.01
EUR	2,501,000	Capital One Financial Corp, 1.65%, 12/06/2029	2,380	0.02
EUR	2,571,000	Cargill Inc, 3.87%, 24/04/2030	2,673	0.02
EUR	3,734,000	Carrier Global Corp, 3.62%, 15/01/2037	3,613	0.02
EUR	3,709,000	Carrier Global Corp, 4.12%, 29/05/2028	3,855	0.03
EUR	4,373,000	Carrier Global Corp, 4.50%, 29/11/2032	4,652	0.03
EUR	4,019,000	Caterpillar Financial Services Corp, 3.02%, 03/09/2027	4,075	0.03
EUR	3,950,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026^	4,014	0.03
EUR	2,525,000	Cencora Inc, 2.87%, 22/05/2028	2,535	0.02
EUR	2,203,000	Cencora Inc, 3.62%, 22/05/2032	2,223	0.01
EUR	3,606,000	Chubb INA Holdings LLC, 0.88%, 15/06/2027	3,500	0.02
EUR	3,521,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	3,218	0.02
EUR	3,050,000	Chubb INA Holdings LLC, 1.40%, 15/06/2031^	2,771	0.02
EUR	4,446,000	Chubb INA Holdings LLC, 1.55%, 15/03/2028	4,324	0.03
EUR	4,581,000	Chubb INA Holdings LLC, 2.50%, 15/03/2038	4,002	0.03
EUR	7,638,000	Citigroup Inc, 0.50%, 08/10/2027	7,453	0.05
EUR	6,273,000	Citigroup Inc, 1.25%, 10/04/2029	5,957	0.04
EUR	4,558,000	Citigroup Inc, 1.50%, 26/10/2028	4,416	0.03
EUR	4,470,000	Citigroup Inc, 1.63%, 21/03/2028	4,376	0.03
EUR	4,074,000	Citigroup Inc, 2.13%, 10/09/2026	4,062	0.03
EUR	5,750,000	Citigroup Inc, 3.71%, 22/09/2028	5,908	0.04
EUR	7,575,000	Citigroup Inc, 3.75%, 14/05/2032	7,756	0.05
EUR	5,389,000	Citigroup Inc, 4.11%, 22/09/2033^	5,619	0.04
EUR	7,702,000	Citigroup Inc, 4.11%, 29/04/2036	7,872	0.05
EUR	3,626,000	Coca-Cola Co, 0.13%, 09/03/2029	3,317	0.02
EUR	5,075,000	Coca-Cola Co, 0.13%, 15/03/2029	4,647	0.03
EUR	3,289,000	Coca-Cola Co, 0.38%, 15/03/2033	2,664	0.02
EUR	3,167,000	Coca-Cola Co, 0.40%, 06/05/2030	2,837	0.02
EUR	3,330,000	Coca-Cola Co, 0.50%, 09/03/2033	2,727	0.02
EUR	2,282,000	Coca-Cola Co, 0.75%, 22/09/2026	2,243	0.02
EUR	3,634,000	Coca-Cola Co, 0.80%, 15/03/2040	2,441	0.02
EUR	2,512,000	Coca-Cola Co, 0.95%, 06/05/2036	1,946	0.01
EUR	3,383,000	Coca-Cola Co, 1.00%, 09/03/2041^	2,289	0.02
EUR	2,837,000	Coca-Cola Co, 1.10%, 02/09/2036	2,221	0.01
EUR	8,332,000	Coca-Cola Co, 1.13%, 09/03/2027	8,180	0.06
EUR	3,844,000	Coca-Cola Co, 1.25%, 08/03/2031	3,515	0.02
EUR	7,574,000	Coca-Cola Co, 1.63%, 09/03/2035	6,483	0.04
EUR	3,547,000	Coca-Cola Co, 1.88%, 22/09/2026^	3,531	0.02

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	2,564,000	Coca-Cola Co, 3.12%, 14/05/2032^	2,574	0.02
EUR	2,567,000	Coca-Cola Co, 3.37%, 15/08/2037^	2,515	0.02
EUR	2,579,000	Coca-Cola Co, 3.50%, 14/05/2044	2,423	0.02
EUR	2,595,000	Coca-Cola Co, 3.75%, 15/08/2053^	2,439	0.02
EUR	2,596,000	Colgate-Palmolive Co, 0.30%, 10/11/2029^	2,368	0.02
EUR	2,256,000	Colgate-Palmolive Co, 0.88%, 12/11/2039^	1,579	0.01
EUR	2,578,000	Colgate-Palmolive Co, 1.38%, 06/03/2034	2,256	0.02
EUR	5,664,000	Comcast Corp, 0.00%, 14/09/2026	5,505	0.04
EUR	4,377,000	Comcast Corp, 0.25%, 20/05/2027	4,203	0.03
EUR	2,594,000	Comcast Corp, 0.25%, 14/09/2029	2,339	0.02
EUR	7,191,000	Comcast Corp, 0.75%, 20/02/2032	6,147	0.04
EUR	4,014,000	Comcast Corp, 1.25%, 20/02/2040^	2,922	0.02
EUR	4,634,000	Comcast Corp, 3.25%, 26/09/2032	4,614	0.03
EUR	4,724,000	Comcast Corp, 3.55%, 26/09/2036	4,672	0.03
EUR	2,496,000	Computershare US Inc, 1.13%, 07/10/2031	2,182	0.01
EUR	2,746,000	Corning Inc, 4.12%, 15/05/2031	2,869	0.02
EUR	2,450,000	Coty Inc, 4.50%, 15/05/2027^	2,491	0.02
EUR	1,675,000	Coty Inc, 5.75%, 15/09/2028	1,729	0.01
EUR	4,046,000	Danaher Corp, 2.10%, 30/09/2026	4,039	0.03
EUR	3,958,000	Danaher Corp, 2.50%, 30/03/2030	3,910	0.03
EUR	2,554,000	Digital Euro Finco LLC, 1.13%, 09/04/2028^	2,439	0.02
EUR	3,291,000	Discovery Communications LLC, 1.90%, 19/03/2027	3,229	0.02
EUR	2,648,000	Dover Corp, 0.75%, 04/11/2027	2,542	0.02
EUR	2,320,000	Dover Corp, 1.25%, 09/11/2026	2,281	0.02
EUR	2,720,000	Dow Chemical Co, 0.50%, 15/03/2027	2,630	0.02
EUR	2,951,000	Dow Chemical Co, 1.13%, 15/03/2032^	2,556	0.02
EUR	2,590,000	Dow Chemical Co, 1.88%, 15/03/2040^	1,893	0.01
EUR	3,444,000	Duke Energy Corp, 3.10%, 15/06/2028	3,467	0.02
EUR	3,999,000	Duke Energy Corp, 3.75%, 01/04/2031	4,058	0.03
EUR	2,540,000	Duke Energy Corp, 3.85%, 15/06/2034^	2,521	0.02
EUR	2,304,000	Eastman Chemical Co, 1.88%, 23/11/2026^	2,283	0.02
EUR	2,825,000	Eli Lilly & Co, 0.50%, 14/09/2033	2,312	0.02
EUR	3,323,000	Eli Lilly & Co, 0.63%, 01/11/2031	2,883	0.02
EUR	2,675,000	Eli Lilly & Co, 1.13%, 14/09/2051^	1,501	0.01
EUR	3,424,000	Eli Lilly & Co, 1.38%, 14/09/2061	1,699	0.01
EUR	2,717,000	Eli Lilly & Co, 1.63%, 02/06/2026^	2,703	0.02
EUR	5,007,000	Eli Lilly & Co, 1.70%, 01/11/2049	3,370	0.02
EUR	3,548,000	Eli Lilly & Co, 2.13%, 03/06/2030	3,447	0.02
EUR	2,406,000	Emerson Electric Co, 2.00%, 15/10/2029	2,335	0.02
EUR	2,550,000	Emerson Electric Co, 3.00%, 15/03/2031	2,549	0.02
EUR	2,814,000	Emerson Electric Co, 3.50%, 15/03/2037	2,772	0.02
EUR	3,701,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 19/05/2029	3,724	0.03
EUR	3,225,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	3,192	0.02
EUR	2,275,000	Equinix Europe 2 Financing Corp LLC, 3.62%, 22/11/2034	2,212	0.01
EUR	2,984,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033^	2,954	0.02
EUR	3,633,000	Equinix Europe 2 Financing Corp LLC, 4.00%, 19/05/2034	3,643	0.02
EUR	2,551,000	Equinix Inc, 0.25%, 15/03/2027	2,452	0.02
EUR	3,034,000	Equinix Inc, 1.00%, 15/03/2033^	2,490	0.02
EUR	2,585,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028	2,435	0.02
EUR	5,317,000	Exxon Mobil Corp, 0.52%, 26/06/2028	5,019	0.03
EUR	5,136,000	Exxon Mobil Corp, 0.84%, 26/06/2032	4,393	0.03
EUR	5,204,000	Exxon Mobil Corp, 1.41%, 26/06/2039	3,764	0.03
EUR	1,952,000	FedEx Corp, 0.45%, 04/05/2029^	1,759	0.01
EUR	1,980,000	FedEx Corp, 0.95%, 04/05/2033	1,570	0.01
EUR	1,700,000	FedEx Corp, 1.30%, 05/08/2031	1,561	0.01
EUR	126,000	FedEx Corp, 1.30%, 05/08/2031	111	0.00
EUR	6,360,000	FedEx Corp, 1.63%, 11/01/2027	6,282	0.04
EUR	3,925,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	3,696	0.02
EUR	6,589,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	6,477	0.04
EUR	5,075,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030	4,841	0.03
EUR	2,538,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	2,250	0.02
EUR	3,142,000	Fiserv Inc, 1.13%, 01/07/2027	3,055	0.02
EUR	2,419,000	Fiserv Inc, 1.63%, 01/07/2030^	2,244	0.02
EUR	3,927,000	Fiserv Inc, 4.50%, 24/05/2031	4,152	0.03
EUR	4,975,000	Ford Motor Credit Co LLC, 3.62%, 27/07/2028	4,980	0.03
EUR	3,593,000	Ford Motor Credit Co LLC, 4.07%, 21/08/2030^	3,580	0.02
EUR	4,262,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	4,331	0.03
EUR	4,716,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030^	4,791	0.03
EUR	5,111,000	Ford Motor Credit Co LLC, 4.87%, 03/08/2027	5,296	0.04
EUR	3,604,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029^	3,770	0.03
EUR	3,112,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028^	3,346	0.02
EUR	3,578,000	Fortive Corp, 3.70%, 15/08/2029	3,680	0.02
EUR	2,275,000	GA Global Funding Trust, 3.75%, 20/06/2032	2,257	0.02
EUR	4,841,000	General Electric Co, 1.50%, 17/05/2029	4,650	0.03
EUR	2,463,000	General Electric Co, 1.88%, 28/05/2027	2,444	0.02
EUR	2,779,000	General Electric Co, 2.13%, 17/05/2037	2,366	0.02
EUR	3,770,000	General Electric Co, 4.12%, 19/09/2035	3,942	0.03
EUR	2,477,000	General Mills Inc, 1.50%, 27/04/2027	2,435	0.02
EUR	3,930,000	General Mills Inc, 3.60%, 17/04/2032	3,943	0.03
EUR	2,523,000	General Mills Inc, 3.65%, 23/10/2030^	2,582	0.02
EUR	2,488,000	General Mills Inc, 3.85%, 23/04/2034	2,512	0.02
EUR	3,849,000	General Mills Inc, 3.91%, 13/04/2029	3,990	0.03
EUR	4,049,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	3,909	0.03
EUR	3,086,000	General Motors Financial Co Inc, 0.65%, 07/09/2028^	2,878	0.02
EUR	4,325,000	General Motors Financial Co Inc, 3.70%, 14/07/2031	4,324	0.03
EUR	4,741,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	4,864	0.03
EUR	4,491,000	General Motors Financial Co Inc, 4.00%, 10/07/2030	4,605	0.03
EUR	3,706,000	General Motors Financial Co Inc, 4.30%, 15/02/2029	3,865	0.03
EUR	3,102,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	3,226	0.02
EUR	3,946,000	Global Payments Inc, 4.87%, 17/03/2031	4,140	0.03
EUR	9,716,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	9,189	0.06
EUR	5,851,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032	5,000	0.03
EUR	4,828,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	4,490	0.03
EUR	5,851,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	5,375	0.04

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	6,104,000	Goldman Sachs Group Inc, 1.00%, 18/03/2033^	5,176	0.04
EUR	6,919,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	6,556	0.04
EUR	9,630,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	9,573	0.07
EUR	3,677,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028^	3,655	0.02
EUR	7,601,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	7,459	0.05
EUR	4,591,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031	4,609	0.03
EUR	8,291,000	Goldman Sachs Group Inc, 3.50%, 23/01/2033	8,355	0.06
EUR	4,619,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	4,842	0.03
EUR	3,146,000	Harley-Davidson Financial Services Inc, 4.00%, 12/03/2030^	3,170	0.02
EUR	2,509,000	Honeywell International Inc, 0.75%, 10/03/2032	2,147	0.01
EUR	3,843,000	Honeywell International Inc, 2.25%, 22/02/2028	3,827	0.03
EUR	3,399,000	Honeywell International Inc, 3.37%, 01/03/2030	3,470	0.02
EUR	3,836,000	Honeywell International Inc, 3.50%, 17/05/2027	3,917	0.03
EUR	2,503,000	Honeywell International Inc, 3.75%, 17/05/2032	2,566	0.02
EUR	3,811,000	Honeywell International Inc, 3.75%, 01/03/2036	3,793	0.03
EUR	4,985,000	Honeywell International Inc, 4.12%, 02/11/2034	5,208	0.04
EUR	2,915,000	Hyundai Capital America, 2.87%, 26/06/2028	2,925	0.02
EUR	2,325,000	Hyundai Capital America, 3.50%, 26/06/2031	2,326	0.02
EUR	4,258,000	IHG Finance LLC, 3.62%, 27/09/2031^	4,270	0.03
EUR	3,137,000	IHG Finance LLC, 4.37%, 28/11/2029	3,287	0.02
EUR	2,505,000	Illinois Tool Works Inc, 0.63%, 05/12/2027	2,403	0.02
EUR	2,568,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	2,296	0.02
EUR	2,500,000	Illinois Tool Works Inc, 2.13%, 22/05/2030^	2,419	0.02
EUR	2,555,000	Illinois Tool Works Inc, 3.00%, 19/05/2034^	2,479	0.02
EUR	3,658,000	Illinois Tool Works Inc, 3.25%, 17/05/2028^	3,731	0.03
EUR	4,380,000	Illinois Tool Works Inc, 3.37%, 17/05/2032	4,414	0.03
EUR	6,530,000	International Business Machines Corp, 0.30%, 11/02/2028^	6,179	0.04
EUR	8,115,000	International Business Machines Corp, 0.65%, 11/02/2032	6,884	0.05
EUR	5,031,000	International Business Machines Corp, 0.88%, 09/02/2030	4,603	0.03
EUR	4,338,000	International Business Machines Corp, 1.20%, 11/02/2040^	3,049	0.02
EUR	5,825,000	International Business Machines Corp, 1.25%, 29/01/2027	5,729	0.04
EUR	4,866,000	International Business Machines Corp, 1.25%, 09/02/2034	4,074	0.03
EUR	4,751,000	International Business Machines Corp, 1.50%, 23/05/2029	4,553	0.03
EUR	2,545,000	International Business Machines Corp, 1.75%, 07/03/2028	2,498	0.02
EUR	6,269,000	International Business Machines Corp, 1.75%, 31/01/2031	5,855	0.04
EUR	4,525,000	International Business Machines Corp, 2.90%, 10/02/2030^	4,528	0.03
EUR	5,893,000	International Business Machines Corp, 3.15%, 10/02/2033^	5,804	0.04
EUR	5,811,000	International Business Machines Corp, 3.37%, 06/02/2027	5,897	0.04
EUR	4,650,000	International Business Machines Corp, 3.45%, 10/02/2037^	4,515	0.03
EUR	6,325,000	International Business Machines Corp, 3.62%, 06/02/2031	6,500	0.04
EUR	5,051,000	International Business Machines Corp, 3.75%, 06/02/2035^	5,149	0.03
EUR	3,861,000	International Business Machines Corp, 3.80%, 10/02/2045	3,645	0.02
EUR	5,486,000	International Business Machines Corp, 4.00%, 06/02/2043^	5,393	0.04
EUR	3,925,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	3,883	0.03
EUR	1,563,000	IWG US Finance LLC, 5.12%, 14/05/2032^	1,544	0.01
EUR	3,223,000	IWG US Finance LLC, 6.50%, 28/06/2030	3,455	0.02
EUR	2,551,000	Jefferies Financial Group Inc, 4.00%, 16/04/2029	2,640	0.02
EUR	4,404,000	John Deere Capital Corp, 3.45%, 16/07/2032	4,491	0.03
EUR	3,763,000	Johnson & Johnson, 1.15%, 20/11/2028	3,615	0.02
EUR	7,211,000	Johnson & Johnson, 1.65%, 20/05/2035	6,276	0.04
EUR	3,725,000	Johnson & Johnson, 2.70%, 26/02/2029	3,758	0.03
EUR	3,500,000	Johnson & Johnson, 3.05%, 26/02/2033^	3,510	0.02
EUR	3,503,000	Johnson & Johnson, 3.20%, 01/06/2032	3,565	0.02
EUR	3,920,000	Johnson & Johnson, 3.35%, 01/06/2036^	3,930	0.03
EUR	5,101,000	Johnson & Johnson, 3.35%, 26/02/2037	5,052	0.03
EUR	5,091,000	Johnson & Johnson, 3.55%, 01/06/2044^	4,933	0.03
EUR	3,500,000	Johnson & Johnson, 3.60%, 26/02/2045^	3,382	0.02
EUR	5,125,000	Johnson & Johnson, 3.70%, 26/02/2055^	4,885	0.03
EUR	7,020,000	JPMorgan Chase & Co, 0.39%, 24/02/2028	6,791	0.05
EUR	7,594,000	JPMorgan Chase & Co, 0.60%, 17/02/2033	6,388	0.04
EUR	7,508,000	JPMorgan Chase & Co, 1.00%, 25/07/2031^	6,808	0.05
EUR	8,416,000	JPMorgan Chase & Co, 1.05%, 04/11/2032	7,390	0.05
EUR	7,799,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	7,726	0.05
EUR	10,965,000	JPMorgan Chase & Co, 1.64%, 18/05/2028	10,804	0.07
EUR	5,049,000	JPMorgan Chase & Co, 1.81%, 12/06/2029^	4,937	0.03
EUR	12,745,000	JPMorgan Chase & Co, 1.96%, 23/03/2030	12,357	0.08
EUR	5,093,000	JPMorgan Chase & Co, 2.87%, 24/05/2028^	5,166	0.04
EUR	10,900,000	JPMorgan Chase & Co, 3.59%, 23/01/2036^	10,840	0.07
EUR	7,025,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	7,181	0.05
EUR	10,717,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	10,923	0.07
EUR	9,731,000	JPMorgan Chase & Co, 4.46%, 13/11/2031	10,370	0.07
EUR	1,489,000	Kellanova, 0.50%, 20/05/2029	1,364	0.01
EUR	1,547,000	Kellanova, 3.75%, 16/05/2034	1,561	0.01
EUR	2,454,000	Kinder Morgan Inc, 2.25%, 16/03/2027	2,439	0.02
EUR	3,371,000	KKR Group Finance Co V LLC, 1.63%, 22/05/2029	3,200	0.02
EUR	6,389,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	6,316	0.04
EUR	2,707,000	Kraft Heinz Foods Co, 3.25%, 15/03/2033	2,643	0.02
EUR	2,757,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029^	2,811	0.02
EUR	2,625,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	2,767	0.02
EUR	1,128,000	ManpowerGroup Inc, 1.75%, 22/06/2026	1,123	0.01
EUR	2,013,000	ManpowerGroup Inc, 3.50%, 30/06/2027	2,048	0.01
EUR	2,011,000	Marsh & McLennan Cos Inc, 1.35%, 21/09/2026	1,985	0.01
EUR	3,203,000	Marsh & McLennan Cos Inc, 1.98%, 21/03/2030	3,052	0.02
EUR	3,225,000	MassMutual Global Funding II, 3.25%, 11/06/2032	3,201	0.02
EUR	2,471,000	MassMutual Global Funding II, 3.75%, 19/01/2030^	2,557	0.02
EUR	3,764,000	Mastercard Inc, 1.00%, 22/02/2029	3,558	0.02
EUR	4,012,000	Mastercard Inc, 2.10%, 01/12/2027^	3,987	0.03
EUR	2,619,000	McDonald's Corp, 0.25%, 04/10/2028^	2,425	0.02
EUR	2,508,000	McDonald's Corp, 0.88%, 04/10/2033	2,058	0.01
EUR	2,500,000	McDonald's Corp, 1.50%, 28/11/2029	2,363	0.02
EUR	2,400,000	McDonald's Corp, 1.60%, 15/03/2031	2,214	0.01
EUR	4,000,000	McDonald's Corp, 1.75%, 03/05/2028	3,916	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	3,800,000	McDonald's Corp, 1.88%, 26/05/2027	3,768	0.03
EUR	4,240,000	McDonald's Corp, 2.38%, 31/05/2029	4,184	0.03
EUR	2,000,000	McDonald's Corp, 2.63%, 11/06/2029	1,992	0.01
EUR	3,040,000	McDonald's Corp, 3.00%, 31/05/2034	2,910	0.02
EUR	6,488,000	McDonald's Corp, 3.50%, 21/05/2032	6,541	0.04
EUR	2,619,000	McDonald's Corp, 3.62%, 28/11/2027	2,692	0.02
EUR	3,410,000	McDonald's Corp, 3.87%, 20/02/2031	3,542	0.02
EUR	2,549,000	McDonald's Corp, 4.00%, 07/03/2030	2,667	0.02
EUR	3,119,000	McDonald's Corp, 4.12%, 28/11/2035	3,219	0.02
EUR	2,906,000	McDonald's Corp, 4.25%, 07/03/2035^	3,041	0.02
EUR	1,875,000	McKesson Corp, 1.63%, 30/10/2026^	1,859	0.01
EUR	4,240,000	Medtronic Inc, 3.65%, 15/10/2029	4,388	0.03
EUR	4,310,000	Medtronic Inc, 3.87%, 15/10/2036^	4,416	0.03
EUR	3,052,000	Medtronic Inc, 4.15%, 15/10/2043^	3,074	0.02
EUR	3,532,000	Medtronic Inc, 4.15%, 15/10/2053^	3,403	0.02
EUR	3,384,000	Merck & Co Inc, 1.38%, 02/11/2036	2,725	0.02
EUR	4,722,000	Merck & Co Inc, 1.88%, 15/10/2026	4,701	0.03
EUR	2,353,000	Merck & Co Inc, 2.50%, 15/10/2034	2,210	0.01
EUR	3,055,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	2,803	0.02
EUR	2,509,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	2,425	0.02
EUR	3,081,000	Metropolitan Life Global Funding I, 3.25%, 31/03/2030	3,124	0.02
EUR	2,425,000	Metropolitan Life Global Funding I, 3.25%, 14/12/2032	2,408	0.02
EUR	2,985,000	Metropolitan Life Global Funding I, 3.62%, 26/03/2034	3,017	0.02
EUR	3,833,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	3,977	0.03
EUR	2,578,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	2,658	0.02
EUR	3,008,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	3,119	0.02
EUR	2,504,000	Microsoft Corp, 2.62%, 02/05/2033	2,464	0.02
EUR	9,867,000	Microsoft Corp, 3.12%, 06/12/2028	10,117	0.07
EUR	3,800,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	3,648	0.02
EUR	3,800,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	3,494	0.02
EUR	4,109,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	4,194	0.03
EUR	3,747,000	Mondelez International Inc, 0.25%, 17/03/2028^	3,529	0.02
EUR	3,279,000	Mondelez International Inc, 0.75%, 17/03/2033	2,696	0.02
EUR	3,286,000	Mondelez International Inc, 1.38%, 17/03/2041^	2,284	0.02
EUR	4,455,000	Mondelez International Inc, 1.63%, 08/03/2027	4,397	0.03
EUR	2,417,000	Mondelez International Inc, 2.38%, 06/03/2035	2,171	0.01
EUR	3,726,000	Moody's Corp, 0.95%, 25/02/2030	3,415	0.02
EUR	2,504,000	Moody's Corp, 1.75%, 09/03/2027	2,475	0.02
EUR	8,674,000	Morgan Stanley, 0.41%, 29/10/2027	8,452	0.06
EUR	9,315,000	Morgan Stanley, 0.50%, 26/10/2029	8,638	0.06
EUR	8,201,000	Morgan Stanley, 0.50%, 07/02/2031	7,300	0.05
EUR	9,028,000	Morgan Stanley, 1.10%, 29/04/2033	7,768	0.05
EUR	6,724,000	Morgan Stanley, 1.38%, 27/10/2026	6,642	0.05
EUR	10,857,000	Morgan Stanley, 1.88%, 27/04/2027	10,779	0.07
EUR	7,538,000	Morgan Stanley, 2.95%, 07/05/2032	7,403	0.05
EUR	7,619,000	Morgan Stanley, 3.52%, 22/05/2031	7,738	0.05
EUR	7,871,000	Morgan Stanley, 3.79%, 21/03/2030	8,101	0.06
EUR	10,657,000	Morgan Stanley, 3.95%, 21/03/2035	10,886	0.07
EUR	4,975,000	Morgan Stanley, 4.10%, 22/05/2036	5,091	0.03
EUR	10,468,000	Morgan Stanley, 4.66%, 02/03/2029	10,976	0.07
EUR	5,007,000	Morgan Stanley, 4.81%, 25/10/2028	5,250	0.04
EUR	9,537,000	Morgan Stanley, 5.15%, 25/01/2034	10,545	0.07
EUR	2,996,000	Nasdaq Inc, 0.88%, 13/02/2030	2,727	0.02
EUR	3,117,000	Nasdaq Inc, 0.90%, 30/07/2033	2,549	0.02
EUR	3,081,000	Nasdaq Inc, 1.75%, 28/03/2029	2,959	0.02
EUR	3,845,000	Nasdaq Inc, 4.50%, 15/02/2032^	4,096	0.03
EUR	2,574,000	National Grid North America Inc, 1.05%, 20/01/2031	2,288	0.02
EUR	2,100,000	National Grid North America Inc, 3.15%, 03/06/2030	2,098	0.01
EUR	3,351,000	National Grid North America Inc, 3.25%, 25/11/2029	3,379	0.02
EUR	3,478,000	National Grid North America Inc, 3.63%, 03/09/2031^	3,539	0.02
EUR	2,574,000	National Grid North America Inc, 3.72%, 25/11/2034^	2,560	0.02
EUR	3,243,000	National Grid North America Inc, 3.92%, 03/06/2035	3,251	0.02
EUR	4,086,000	National Grid North America Inc, 4.06%, 03/09/2036^	4,118	0.03
EUR	2,636,000	National Grid North America Inc, 4.15%, 12/09/2027	2,720	0.02
EUR	2,585,000	National Grid North America Inc, 4.67%, 12/09/2033	2,766	0.02
EUR	7,351,000	Netflix Inc, 3.62%, 15/05/2027^	7,512	0.05
EUR	5,817,000	Netflix Inc, 3.62%, 15/06/2030	6,022	0.04
EUR	6,048,000	Netflix Inc, 3.87%, 15/11/2029	6,318	0.04
EUR	5,840,000	Netflix Inc, 4.62%, 15/05/2029	6,239	0.04
EUR	4,877,000	New York Life Global Funding, 0.25%, 23/01/2027	4,719	0.03
EUR	2,901,000	New York Life Global Funding, 0.25%, 04/10/2028	2,702	0.02
EUR	2,684,000	New York Life Global Funding, 3.20%, 15/01/2032	2,682	0.02
EUR	2,829,000	New York Life Global Funding, 3.45%, 30/01/2031	2,884	0.02
EUR	2,976,000	New York Life Global Funding, 3.62%, 09/01/2030	3,083	0.02
EUR	2,507,000	New York Life Global Funding, 3.62%, 07/06/2034	2,540	0.02
EUR	2,525,000	New York Life Global Funding, 3.62%, 08/06/2035	2,530	0.02
EUR	2,519,000	Northwestern Mutual Global Funding, 4.11%, 15/03/2030	2,630	0.02
EUR	2,533,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031	2,575	0.02
EUR	3,075,000	Oncor Electric Delivery Co LLC, 3.62%, 15/06/2034	3,072	0.02
EUR	2,650,000	Pacific Life Global Funding II, 3.12%, 18/06/2031	2,628	0.02
EUR	3,551,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	3,524	0.02
EUR	3,428,000	PepsiCo Inc, 0.40%, 09/10/2032	2,831	0.02
EUR	5,279,000	PepsiCo Inc, 0.50%, 06/05/2028	5,002	0.03
EUR	2,587,000	PepsiCo Inc, 0.75%, 18/03/2027	2,521	0.02
EUR	5,229,000	PepsiCo Inc, 0.75%, 14/10/2033	4,296	0.03
EUR	4,199,000	PepsiCo Inc, 0.88%, 18/07/2028	4,000	0.03
EUR	2,578,000	PepsiCo Inc, 0.88%, 16/10/2039	1,801	0.01
EUR	3,824,000	PepsiCo Inc, 1.05%, 09/10/2050^	2,169	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	2,576,000	PepsiCo Inc, 1.13%, 18/03/2031	2,334	0.02
EUR	3,810,000	Pfizer Inc, 1.00%, 06/03/2027	3,740	0.03
EUR	1,011,000	Philip Morris International Inc, 0.13%, 03/08/2026^	987	0.01
EUR	3,533,000	Philip Morris International Inc, 0.80%, 01/08/2031	3,060	0.02
EUR	3,831,000	Philip Morris International Inc, 1.45%, 01/08/2039^	2,737	0.02
EUR	2,457,000	Philip Morris International Inc, 1.88%, 06/11/2037	1,958	0.01
EUR	2,305,000	Philip Morris International Inc, 2.00%, 09/05/2036	1,938	0.01
EUR	2,050,000	Philip Morris International Inc, 2.75%, 06/06/2029^	2,035	0.01
EUR	2,555,000	Philip Morris International Inc, 2.87%, 14/05/2029	2,566	0.02
EUR	2,536,000	Philip Morris International Inc, 3.12%, 03/06/2033	2,507	0.02
EUR	2,411,000	Philip Morris International Inc, 3.25%, 06/06/2032	2,372	0.02
EUR	2,469,000	Philip Morris International Inc, 3.75%, 15/01/2031	2,547	0.02
EUR	3,592,000	PPG Industries Inc, 1.40%, 13/03/2027	3,527	0.02
EUR	3,486,000	PPG Industries Inc, 2.75%, 01/06/2029^	3,466	0.02
EUR	4,501,000	PPG Industries Inc, 3.25%, 04/03/2032^	4,451	0.03
EUR	1,575,000	Pricoa Global Funding I, 3.00%, 03/07/2030	1,570	0.01
EUR	2,501,000	Procter & Gamble Co, 0.35%, 05/05/2030	2,241	0.02
EUR	2,962,000	Procter & Gamble Co, 0.90%, 04/11/2041	2,031	0.01
EUR	3,989,000	Procter & Gamble Co, 1.20%, 30/10/2028	3,838	0.03
EUR	2,891,000	Procter & Gamble Co, 1.25%, 25/10/2029	2,735	0.02
EUR	2,271,000	Procter & Gamble Co, 1.88%, 30/10/2038	1,925	0.01
EUR	4,000,000	Procter & Gamble Co, 3.15%, 29/04/2028	4,088	0.03
EUR	4,264,000	Procter & Gamble Co, 3.20%, 29/04/2034	4,296	0.03
EUR	1,968,000	Procter & Gamble Co, 3.25%, 02/08/2026^	1,991	0.01
EUR	2,846,000	Procter & Gamble Co, 3.25%, 02/08/2031	2,915	0.02
EUR	5,148,000	Procter & Gamble Co, 4.87%, 11/05/2027	5,398	0.04
EUR	3,826,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027^	3,641	0.02
EUR	3,517,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028^	3,322	0.02
EUR	3,793,000	Prologis Euro Finance LLC, 0.50%, 16/02/2032	3,178	0.02
EUR	3,590,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031	3,077	0.02
EUR	2,549,000	Prologis Euro Finance LLC, 1.00%, 08/02/2029^	2,387	0.02
EUR	3,324,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035	2,604	0.02
EUR	2,555,000	Prologis Euro Finance LLC, 1.00%, 16/02/2041	1,633	0.01
EUR	3,765,000	Prologis Euro Finance LLC, 1.50%, 08/02/2034^	3,187	0.02
EUR	2,404,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049^	1,434	0.01
EUR	3,310,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	3,203	0.02
EUR	3,539,000	Prologis Euro Finance LLC, 3.87%, 31/01/2030^	3,653	0.02
EUR	2,844,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034^	2,909	0.02
EUR	3,263,000	Prologis Euro Finance LLC, 4.25%, 31/01/2043^	3,239	0.02
EUR	3,673,000	Prologis Euro Finance LLC, 4.62%, 23/05/2033	3,952	0.03
EUR	3,545,000	Public Storage Operating Co, 0.50%, 09/09/2030	3,094	0.02
EUR	2,581,000	Public Storage Operating Co, 0.88%, 24/01/2032^	2,215	0.01
EUR	3,104,000	PVH Corp, 3.12%, 15/12/2027	3,124	0.02
EUR	2,683,000	PVH Corp, 4.12%, 16/07/2029^	2,736	0.02
EUR	2,825,000	Realty Income Corp, 3.37%, 20/06/2031	2,815	0.02
EUR	3,100,000	Realty Income Corp, 3.87%, 20/06/2035	3,068	0.02
EUR	2,825,000	Realty Income Corp, 4.87%, 06/07/2030^	3,029	0.02
EUR	2,733,000	Realty Income Corp, 5.12%, 06/07/2034	2,983	0.02
EUR	2,262,000	Revvity Inc, 1.88%, 19/07/2026	2,250	0.02
EUR	5,000,000	Robert Bosch Finance LLC, 2.75%, 28/05/2028	5,014	0.03
EUR	4,400,000	Robert Bosch Finance LLC, 3.25%, 28/05/2031^	4,394	0.03
EUR	2,800,000	Robert Bosch Finance LLC, 3.75%, 28/05/2034	2,814	0.02
EUR	2,423,000	RTX Corp, 2.15%, 18/05/2030^	2,336	0.02
EUR	7,006,000	Southern Co, 1.88%, 15/09/2081	6,710	0.05
EUR	4,093,000	Stryker Corp, 0.75%, 01/03/2029	3,814	0.03
EUR	4,237,000	Stryker Corp, 1.00%, 03/12/2031	3,712	0.03
EUR	3,701,000	Stryker Corp, 2.13%, 30/11/2027^	3,671	0.02
EUR	3,262,000	Stryker Corp, 2.62%, 30/11/2030	3,210	0.02
EUR	3,274,000	Stryker Corp, 3.37%, 11/12/2028	3,348	0.02
EUR	4,253,000	Stryker Corp, 3.37%, 11/09/2032	4,269	0.03
EUR	3,000,000	Stryker Corp, 3.62%, 11/09/2036	2,983	0.02
EUR	4,850,000	Thermo Fisher Scientific Inc, 0.50%, 01/03/2028	4,607	0.03
EUR	4,822,000	Thermo Fisher Scientific Inc, 0.88%, 01/10/2031	4,230	0.03
EUR	3,233,000	Thermo Fisher Scientific Inc, 1.38%, 12/09/2028	3,115	0.02
EUR	2,780,000	Thermo Fisher Scientific Inc, 1.45%, 16/03/2027	2,738	0.02
EUR	4,662,000	Thermo Fisher Scientific Inc, 1.50%, 01/10/2039^	3,472	0.02
EUR	3,786,000	Thermo Fisher Scientific Inc, 1.75%, 15/04/2027	3,745	0.03
EUR	5,150,000	Thermo Fisher Scientific Inc, 1.88%, 01/10/2049	3,322	0.02
EUR	3,926,000	Thermo Fisher Scientific Inc, 1.95%, 24/07/2029	3,814	0.03
EUR	3,020,000	Thermo Fisher Scientific Inc, 2.38%, 15/04/2032	2,884	0.02
EUR	3,139,000	Thermo Fisher Scientific Inc, 2.87%, 24/07/2037^	2,925	0.02
EUR	3,196,000	Thermo Fisher Scientific Inc, 3.65%, 21/11/2034^	3,261	0.02
EUR	3,081,000	Timken Co, 4.12%, 23/05/2034	3,059	0.02
EUR	5,050,000	T-Mobile USA Inc, 3.15%, 11/02/2032	5,001	0.03
EUR	5,582,000	T-Mobile USA Inc, 3.50%, 11/02/2037	5,364	0.04
EUR	2,607,000	T-Mobile USA Inc, 3.55%, 08/05/2029	2,680	0.02
EUR	3,800,000	T-Mobile USA Inc, 3.70%, 08/05/2032	3,883	0.03
EUR	3,775,000	T-Mobile USA Inc, 3.80%, 11/02/2045	3,494	0.02
EUR	3,335,000	T-Mobile USA Inc, 3.85%, 08/05/2036	3,348	0.02
EUR	5,044,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027	4,791	0.03
EUR	4,500,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026^	4,408	0.03
EUR	5,012,000	Toyota Motor Credit Corp, 3.62%, 15/07/2031^	5,131	0.03
EUR	4,239,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030	4,408	0.03
EUR	5,188,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	5,438	0.04
EUR	3,666,000	Unilever Capital Corp, 2.75%, 22/05/2030	3,653	0.02
EUR	3,518,000	Unilever Capital Corp, 3.30%, 06/06/2029	3,604	0.02
EUR	3,959,000	Unilever Capital Corp, 3.37%, 22/05/2035^	3,931	0.03
EUR	4,029,000	Unilever Capital Corp, 3.40%, 06/06/2033^	4,084	0.03
EUR	2,495,000	United Parcel Service Inc, 1.00%, 15/11/2028	2,365	0.02
EUR	2,575,000	United Parcel Service Inc, 1.50%, 15/11/2032	2,319	0.02
EUR	5,005,000	US Bancorp, 4.01%, 21/05/2032	5,156	0.03
EUR	4,487,000	Utah Acquisition Sub Inc, 3.12%, 22/11/2028	4,460	0.03
EUR	2,273,000	Veralto Corp, 4.15%, 19/09/2031^	2,366	0.02
EUR	4,979,000	Verizon Communications Inc, 0.38%, 22/03/2029	4,562	0.03
EUR	4,760,000	Verizon Communications Inc, 0.75%, 22/03/2032	4,058	0.03
EUR	3,242,000	Verizon Communications Inc, 0.88%, 08/04/2027	3,159	0.02
EUR	4,094,000	Verizon Communications Inc, 0.88%, 19/03/2032	3,516	0.02
EUR	3,890,000	Verizon Communications Inc, 1.13%, 19/09/2035	3,043	0.02
EUR	6,279,000	Verizon Communications Inc, 1.25%, 08/04/2030	5,818	0.04
EUR	6,888,000	Verizon Communications Inc, 1.30%, 18/05/2033	5,885	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	3,743,000	Verizon Communications Inc, 1.38%, 27/10/2026	3,698	0.02
EUR	5,775,000	Verizon Communications Inc, 1.38%, 02/11/2028	5,545	0.04
EUR	2,531,000	Verizon Communications Inc, 1.50%, 19/09/2039^	1,860	0.01
EUR	4,169,000	Verizon Communications Inc, 1.85%, 18/05/2040	3,151	0.02
EUR	3,741,000	Verizon Communications Inc, 1.88%, 26/10/2029	3,597	0.02
EUR	5,093,000	Verizon Communications Inc, 2.62%, 01/12/2031	4,963	0.03
EUR	7,255,000	Verizon Communications Inc, 2.87%, 15/01/2038	6,502	0.04
EUR	5,030,000	Verizon Communications Inc, 3.50%, 28/06/2032^	5,109	0.03
EUR	5,061,000	Verizon Communications Inc, 3.75%, 28/02/2036	5,060	0.03
EUR	6,900,000	Verizon Communications Inc, 4.25%, 31/10/2030	7,299	0.05
EUR	6,982,000	Verizon Communications Inc, 4.75%, 31/10/2034	7,572	0.05
EUR	5,045,000	Visa Inc, 2.00%, 15/06/2029	4,934	0.03
EUR	7,025,000	Visa Inc, 2.25%, 15/05/2028	6,976	0.05
EUR	3,274,000	Visa Inc, 2.38%, 15/06/2034^	3,065	0.02
EUR	5,062,000	Visa Inc, 3.12%, 15/05/2033	5,047	0.03
EUR	2,900,000	Visa Inc, 3.50%, 15/05/2037	2,898	0.02
EUR	3,050,000	Visa Inc, 3.87%, 15/05/2044	3,036	0.02
EUR	5,111,000	Walmart Inc, 4.87%, 21/09/2029^	5,590	0.04
EUR	3,335,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030^	3,276	0.02
EUR	4,307,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	4,045	0.03
EUR	5,761,000	Wells Fargo & Co, 0.63%, 25/03/2030^	5,164	0.03
EUR	5,444,000	Wells Fargo & Co, 0.63%, 14/08/2030^	4,822	0.03
EUR	10,885,000	Wells Fargo & Co, 1.00%, 02/02/2027	10,644	0.07
EUR	9,289,000	Wells Fargo & Co, 1.38%, 26/10/2026	9,174	0.06
EUR	8,377,000	Wells Fargo & Co, 1.50%, 24/05/2027	8,239	0.06
EUR	7,174,000	Wells Fargo & Co, 1.74%, 04/05/2030	6,871	0.05
EUR	7,413,000	Wells Fargo & Co, 3.90%, 22/07/2032^	7,631	0.05
EUR	3,531,000	Westlake Corp, 1.63%, 17/07/2029	3,315	0.02
EUR	2,187,000	WMG Acquisition Corp, 2.25%, 15/08/2031^	2,023	0.01
EUR	1,850,000	WMG Acquisition Corp, 2.75%, 15/07/2028	1,827	0.01
EUR	2,661,000	WP Carey Inc, 3.70%, 19/11/2034^	2,578	0.02
EUR	2,897,000	WP Carey Inc, 4.25%, 23/07/2032	2,987	0.02
EUR	2,855,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	2,760	0.02
EUR	2,812,000	Zimmer Biomet Holdings Inc, 2.43%, 13/12/2026^	2,810	0.02
EUR	2,823,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	2,807	0.02
		Total United States	**2,289,705**	**15.60**
		Total investments in corporate debt instruments	**14,507,613**	**98.85**
		Government debt instruments (30 June 2024: 0.03%)		
		Netherlands (30 June 2024: 0.03%)		
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**14,507,613**	**98.85**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
(430)	EUR	(50,661,679)	Euro-Bobl Index Futures September 2025	59	0.00
(266)	EUR	(34,750,750)	Euro-Bund Index Futures September 2025	131	0.00
(300)	EUR	(32,176,235)	Euro-Schatz Index Futures September 2025	1	0.00
Total Germany				**191**	**0.00**
Total unrealised gain on exchange traded futures contracts				**191**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**191**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.09%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: 0.09%)							
CHF Hedged (Acc)							
CHF	3,377,633	EUR	3,605,906	State Street Bank and Trust Company	02/07/2025	9	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
CHF Hedged (Acc) (continued)							
EUR	1,356,852	CHF	1,264,899	State Street Bank and Trust Company	02/07/2025	3	0.00
Total unrealised gain						**12**	**0.00**
GBP Hedged (Dist)							
EUR	281,334	GBP	237,473	State Street Bank and Trust Company	02/07/2025	4	0.00
Total unrealised gain						**4**	**0.00**
SEK Hedged (Acc)							
EUR	453,946	SEK	4,970,192	State Street Bank and Trust Company	02/07/2025	10	0.00
Total unrealised gain						**10**	**0.00**
USD Hedged (Acc)							
EUR	1,824,174	USD	2,104,609	State Street Bank and Trust Company	02/07/2025	31	0.00
Total unrealised gain						**31**	**0.00**
USD Hedged (Dist)							
EUR	930,100	USD	1,071,477	State Street Bank and Trust Company	02/07/2025	18	0.00
Total unrealised gain						**18**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**75**	**0.00**
CHF Hedged (Acc)							
CHF	194,958,236	EUR	209,386,468	State Street Bank and Trust Company	02/07/2025	(738)	0.00
EUR	4,356,057	CHF	4,081,333	State Street Bank and Trust Company	02/07/2025	(12)	0.00
Total unrealised loss						**(750)**	**0.00**
GBP Hedged (Dist)							
GBP	44,456,349	EUR	52,702,643	State Street Bank and Trust Company	02/07/2025	(804)	(0.01)
Total unrealised loss						**(804)**	**(0.01)**
SEK Hedged (Acc)							
SEK	521,152,564	EUR	47,786,450	State Street Bank and Trust Company	02/07/2025	(1,202)	(0.01)
Total unrealised loss						**(1,202)**	**(0.01)**
USD Hedged (Acc)							
USD	541,390,338	EUR	475,936,487	State Street Bank and Trust Company	02/07/2025	(14,727)	(0.10)
Total unrealised loss						**(14,727)**	**(0.10)**
USD Hedged (Dist)							
USD	19,732,905	EUR	17,337,494	State Street Bank and Trust Company	02/07/2025	(527)	0.00
Total unrealised loss						**(527)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(18,010)**	**(0.12)**
Total over-the-counter financial derivative instruments						**(17,935)**	**(0.12)**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			14,507,879	98.85
Total financial liabilities at fair value through profit or loss			(18,010)	(0.12)
Cash and margin cash			59,461	0.41
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.17%)**		
488,828	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund[~]	52,331	0.36
Total cash equivalents			**52,331**	**0.36**
Other assets and liabilities			74,731	0.50
Net asset value attributable to redeemable shareholders			**14,676,392**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[#] Security is perpetual without predetermined maturity date.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.55
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	3.45
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Exchange traded future contracts	(117,589)
Over-the-counter forward currency contracts	815,958

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.99%)				
Government debt instruments (30 June 2024: 98.99%)				
		Austria (30 June 2024: 3.52%)		
EUR	8,209,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	7,651	0.13
EUR	10,727,000	Republic of Austria Government Bond, 0.00%, 20/02/2030^	9,632	0.17
EUR	11,697,000	Republic of Austria Government Bond, 0.00%, 20/02/2031^	10,175	0.18
EUR	4,875,000	Republic of Austria Government Bond, 0.00%, 20/10/2040^	2,936	0.05
EUR	6,010,000	Republic of Austria Government Bond, 0.25%, 20/10/2036^	4,373	0.08
EUR	13,178,000	Republic of Austria Government Bond, 0.50%, 20/04/2027^	12,846	0.22
EUR	11,406,000	Republic of Austria Government Bond, 0.50%, 20/02/2029^	10,732	0.19
EUR	4,745,000	Republic of Austria Government Bond, 0.70%, 20/04/2071^	1,710	0.03
EUR	15,578,000	Republic of Austria Government Bond, 0.75%, 20/10/2026^	15,355	0.27
EUR	10,217,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	9,879	0.17
EUR	7,475,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	4,044	0.07
EUR	4,351,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	1,409	0.02
EUR	10,089,000	Republic of Austria Government Bond, 0.90%, 20/02/2032^	9,030	0.16
EUR	7,589,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	5,314	0.09
EUR	17,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	12	0.00
EUR	171,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	84	0.00
EUR	2,310,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	1,134	0.02
EUR	5,827,000	Republic of Austria Government Bond, 1.85%, 23/05/2049^	4,288	0.07
EUR	1,450,000	Republic of Austria Government Bond, 2.00%, 15/07/2026	1,452	0.03
EUR	4,397,000	Republic of Austria Government Bond, 2.10%, 20/09/2117^	2,695	0.05
EUR	7,381,000	Republic of Austria Government Bond, 2.40%, 23/05/2034	7,104	0.12
EUR	7,765,000	Republic of Austria Government Bond, 2.50%, 20/10/2029	7,828	0.14
EUR	4,637,000	Republic of Austria Government Bond, 2.90%, 23/05/2029^	4,752	0.08
EUR	12,605,000	Republic of Austria Government Bond, 2.90%, 20/02/2033^	12,729	0.22
EUR	9,854,000	Republic of Austria Government Bond, 2.90%, 20/02/2034^	9,879	0.17
EUR	4,961,000	Republic of Austria Government Bond, 2.95%, 20/02/2035^	4,951	0.09
EUR	7,717,000	Republic of Austria Government Bond, 3.15%, 20/06/2044^	7,426	0.13
EUR	6,440,000	Republic of Austria Government Bond, 3.15%, 20/10/2053^	5,947	0.10
EUR	5,894,000	Republic of Austria Government Bond, 3.20%, 15/07/2039^	5,831	0.10
Government debt instruments (continued)				
		Austria (continued)		
EUR	5,541,000	Republic of Austria Government Bond, 3.45%, 20/10/2030^	5,816	0.10
EUR	3,253,000	Republic of Austria Government Bond, 3.80%, 26/01/2062^	3,365	0.06
EUR	11,495,000	Republic of Austria Government Bond, 4.15%, 15/03/2037^	12,619	0.22
EUR	3,703,000	Republic of Austria Government Bond, 6.25%, 15/07/2027	4,018	0.07
		Total Austria	**207,016**	**3.60**
		Belgium (30 June 2024: 4.94%)		
EUR	7,429,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027^	7,096	0.12
EUR	147,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031^	125	0.00
EUR	9,940,500	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	8,427	0.15
EUR	10,734,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030^	9,564	0.17
EUR	647,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032^	549	0.01
EUR	11,580,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	9,825	0.17
EUR	6,689,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040^	4,261	0.07
EUR	6,401,370	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071^	2,024	0.04
EUR	15,614,367	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027^	15,266	0.27
EUR	1,295,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028^	1,246	0.02
EUR	10,219,740	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028	9,834	0.17
EUR	16,519,470	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029^	15,657	0.27
EUR	13,120,968	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031^	11,967	0.21
EUR	8,942,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033^	7,969	0.14
EUR	7,737,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053^	4,462	0.08
EUR	5,280,232	Kingdom of Belgium Government Bond, 1.45%, 22/06/2037^	4,310	0.08
EUR	7,590,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047^	5,127	0.09
EUR	8,347,500	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050^	5,460	0.10
EUR	7,416,200	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038^	6,254	0.11
EUR	6,088,450	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066^	3,825	0.07
EUR	6,135,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057^	4,212	0.07
EUR	3,421,000	Kingdom of Belgium Government Bond, 2.60%, 22/10/2030	3,434	0.06
EUR	8,553,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029^	8,674	0.15
EUR	5,678,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039^	5,241	0.09
EUR	776,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034^	763	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Belgium (continued)		
EUR	12,063,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034	11,855	0.21
EUR	14,760,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033^	14,877	0.26
EUR	8,700,079	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034	8,698	0.15
EUR	5,972,000	Kingdom of Belgium Government Bond, 3.10%, 22/06/2035^	5,950	0.10
EUR	7,843,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054^	6,984	0.12
EUR	3,814,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2042	3,716	0.06
EUR	158,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043^	153	0.00
EUR	3,849,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043	3,734	0.06
EUR	6,112,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055^	5,615	0.10
EUR	623,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045^	625	0.01
EUR	6,931,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045	6,954	0.12
EUR	6,953,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032^	7,496	0.13
EUR	12,738,500	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041^	13,759	0.24
EUR	15,322,440	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035^	17,767	0.31
EUR	13,821,000	Kingdom of Belgium Government Bond, 5.50%, 28/03/2028^	15,063	0.26
		Total Belgium	**278,818**	**4.85**
		Croatia (30 June 2024: 0.24%)		
EUR	3,860,000	Croatia Government International Bond, 1.13%, 19/06/2029	3,665	0.06
EUR	2,190,000	Croatia Government International Bond, 1.13%, 04/03/2033	1,924	0.03
EUR	4,920,000	Croatia Government International Bond, 1.50%, 17/06/2031	4,590	0.08
EUR	2,290,000	Croatia Government International Bond, 2.87%, 22/04/2032	2,300	0.04
EUR	4,260,000	Croatia Government International Bond, 3.00%, 20/03/2027	4,327	0.08
EUR	5,430,000	Croatia Government International Bond, 4.00%, 14/06/2035^	5,828	0.10
		Total Croatia	**22,634**	**0.39**
		Cyprus (30 June 2024: 0.06%)		
EUR	530,000	Cyprus Government International Bond, 0.63%, 21/01/2030^	490	0.01
EUR	640,000	Cyprus Government International Bond, 1.25%, 21/01/2040^	474	0.01
EUR	390,000	Cyprus Government International Bond, 2.25%, 16/04/2050^	284	0.01
EUR	950,000	Cyprus Government International Bond, 2.37%, 25/09/2028^	952	0.02
EUR	256,000	Cyprus Government International Bond, 2.75%, 26/02/2034	254	0.00
EUR	812,000	Cyprus Government International Bond, 2.75%, 03/05/2049	669	0.01
Government debt instruments (continued)				
		Cyprus (continued)		
EUR	4,500,000	Cyprus Government International Bond, 3.25%, 27/06/2031^	4,651	0.08
		Total Cyprus	**7,774**	**0.14**
		Estonia (30 June 2024: 0.00%)		
EUR	18,000	Estonia Government International Bond, 0.13%, 10/06/2030	16	0.00
EUR	2,580,000	Estonia Government International Bond, 4.00%, 12/10/2032	2,746	0.05
		Total Estonia	**2,762**	**0.05**
		Finland (30 June 2024: 1.64%)		
EUR	3,468,000	Finland Government Bond, 0.00%, 15/09/2026^	3,391	0.06
EUR	4,419,000	Finland Government Bond, 0.00%, 15/09/2030^	3,894	0.07
EUR	5,869,000	Finland Government Bond, 0.13%, 15/09/2031	5,046	0.09
EUR	3,900,000	Finland Government Bond, 0.13%, 15/04/2036	2,841	0.05
EUR	3,292,000	Finland Government Bond, 0.13%, 15/04/2052^	1,393	0.02
EUR	3,185,000	Finland Government Bond, 0.25%, 15/09/2040^	2,017	0.03
EUR	4,656,000	Finland Government Bond, 0.50%, 15/09/2027	4,510	0.08
EUR	5,819,000	Finland Government Bond, 0.50%, 15/09/2028	5,526	0.10
EUR	5,330,000	Finland Government Bond, 0.50%, 15/09/2029^	4,949	0.09
EUR	3,564,000	Finland Government Bond, 0.50%, 15/04/2043	2,189	0.04
EUR	4,266,000	Finland Government Bond, 0.75%, 15/04/2031	3,863	0.07
EUR	3,622,000	Finland Government Bond, 1.13%, 15/04/2034	3,126	0.05
EUR	2,688,000	Finland Government Bond, 1.37%, 15/04/2027	2,663	0.05
EUR	4,408,000	Finland Government Bond, 1.37%, 15/04/2047	2,996	0.05
EUR	5,615,000	Finland Government Bond, 1.50%, 15/09/2032^	5,171	0.09
EUR	3,480,000	Finland Government Bond, 2.50%, 15/04/2030^	3,497	0.06
EUR	4,464,000	Finland Government Bond, 2.62%, 04/07/2042	4,037	0.07
EUR	4,120,000	Finland Government Bond, 2.75%, 04/07/2028^	4,199	0.07
EUR	3,478,000	Finland Government Bond, 2.75%, 15/04/2038^	3,307	0.06
EUR	4,771,000	Finland Government Bond, 2.87%, 15/04/2029^	4,879	0.08
EUR	3,489,000	Finland Government Bond, 2.95%, 15/04/2055	3,088	0.05
EUR	5,515,000	Finland Government Bond, 3.00%, 15/09/2033^	5,583	0.10
EUR	5,617,000	Finland Government Bond, 3.00%, 15/09/2034	5,649	0.10
EUR	4,405,000	Finland Government Bond, 3.00%, 15/09/2035	4,395	0.08
EUR	2,520,000	Finland Government Bond, 3.20%, 15/04/2045	2,425	0.04
		Total Finland	**94,634**	**1.65**
		France (30 June 2024: 23.73%)		
EUR	35,206,470	French Republic Government Bond OAT, 0.00%, 25/02/2027^	34,108	0.59
EUR	38,400,000	French Republic Government Bond OAT, 0.00%, 25/11/2029^	34,516	0.60
EUR	42,325,000	French Republic Government Bond OAT, 0.00%, 25/11/2030^	36,812	0.64
EUR	42,115,000	French Republic Government Bond OAT, 0.00%, 25/11/2031^	35,347	0.62
EUR	34,457,800	French Republic Government Bond OAT, 0.00%, 25/05/2032^	28,351	0.49
EUR	30,266,900	French Republic Government Bond OAT, 0.25%, 25/11/2026^	29,567	0.51
EUR	43,752,000	French Republic Government Bond OAT, 0.50%, 25/05/2029^	40,717	0.71
EUR	22,937,000	French Republic Government Bond OAT, 0.50%, 25/05/2040^	14,735	0.26

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	17,864,820	French Republic Government Bond OAT, 0.50%, 25/06/2044^	10,072	0.18
EUR	11,335,000	French Republic Government Bond OAT, 0.50%, 25/05/2072^	3,117	0.05
EUR	37,601,290	French Republic Government Bond OAT, 0.75%, 25/02/2028^	36,279	0.63
EUR	2,535,000	French Republic Government Bond OAT, 0.75%, 25/05/2028^	2,434	0.04
EUR	40,216,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	38,620	0.67
EUR	46,601,930	French Republic Government Bond OAT, 0.75%, 25/11/2028^	44,279	0.77
EUR	25,174,470	French Republic Government Bond OAT, 0.75%, 25/05/2052^	12,000	0.21
EUR	25,021,000	French Republic Government Bond OAT, 0.75%, 25/05/2053^	11,593	0.20
EUR	32,412,000	French Republic Government Bond OAT, 1.00%, 25/05/2027^	31,826	0.55
EUR	44,114,000	French Republic Government Bond OAT, 1.25%, 25/05/2034^	37,700	0.66
EUR	38,883,000	French Republic Government Bond OAT, 1.25%, 25/05/2036^	31,442	0.55
EUR	23,772,970	French Republic Government Bond OAT, 1.25%, 25/05/2038^	18,200	0.32
EUR	47,319,960	French Republic Government Bond OAT, 1.50%, 25/05/2031^	44,285	0.77
EUR	25,379,000	French Republic Government Bond OAT, 1.50%, 25/05/2050^	15,699	0.27
EUR	25,519,000	French Republic Government Bond OAT, 1.75%, 25/06/2039^	20,508	0.36
EUR	13,518,000	French Republic Government Bond OAT, 1.75%, 25/05/2066^	7,328	0.13
EUR	40,869,000	French Republic Government Bond OAT, 2.00%, 25/11/2032^	38,357	0.67
EUR	22,298,500	French Republic Government Bond OAT, 2.00%, 25/05/2048^	16,055	0.28
EUR	13,379,000	French Republic Government Bond OAT, 2.40%, 24/09/2028^	13,437	0.23
EUR	23,616,000	French Republic Government Bond OAT, 2.50%, 24/09/2026^	23,784	0.41
EUR	32,876,000	French Republic Government Bond OAT, 2.50%, 24/09/2027^	33,199	0.58
EUR	47,946,920	French Republic Government Bond OAT, 2.50%, 25/05/2030^	47,887	0.83
EUR	17,277,000	French Republic Government Bond OAT, 2.50%, 25/05/2043^	14,481	0.25
EUR	7,560,000	French Republic Government Bond OAT, 2.70%, 25/02/2031^	7,568	0.13
EUR	45,553,500	French Republic Government Bond OAT, 2.75%, 25/10/2027^	46,255	0.81
EUR	44,204,000	French Republic Government Bond OAT, 2.75%, 25/02/2029^	44,833	0.78
EUR	46,590,000	French Republic Government Bond OAT, 2.75%, 25/02/2030^	47,076	0.82
EUR	34,374,010	French Republic Government Bond OAT, 3.00%, 25/05/2033^	34,343	0.60
EUR	32,809,000	French Republic Government Bond OAT, 3.00%, 25/11/2034^	32,258	0.56
EUR	11,263,000	French Republic Government Bond OAT, 3.00%, 25/06/2049^	9,735	0.17
EUR	221,000	French Republic Government Bond OAT, 3.00%, 25/05/2054^	183	0.00
EUR	18,637,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	15,437	0.27
EUR	29,290,000	French Republic Government Bond OAT, 3.20%, 25/05/2035^	29,119	0.51
EUR	23,411,000	French Republic Government Bond OAT, 3.25%, 25/05/2045^	21,680	0.38
EUR	17,073,000	French Republic Government Bond OAT, 3.25%, 25/05/2055^	14,770	0.26
EUR	35,778,000	French Republic Government Bond OAT, 3.50%, 25/11/2033^	36,870	0.64
EUR	7,335,000	French Republic Government Bond OAT, 3.60%, 25/05/2042^	7,220	0.13
EUR	9,746,000	French Republic Government Bond OAT, 3.75%, 25/05/2056^	9,216	0.16
EUR	19,970,300	French Republic Government Bond OAT, 4.00%, 25/10/2038^	20,963	0.37
EUR	16,750,980	French Republic Government Bond OAT, 4.00%, 25/04/2055^	16,711	0.29
EUR	15,587,850	French Republic Government Bond OAT, 4.00%, 25/04/2060^	15,401	0.27
EUR	28,609,180	French Republic Government Bond OAT, 4.50%, 25/04/2041^	31,474	0.55
EUR	575,000	French Republic Government Bond OAT, 4.75%, 25/04/2035^	648	0.01
EUR	24,879,500	French Republic Government Bond OAT, 4.75%, 25/04/2035	28,020	0.49
EUR	27,247,000	French Republic Government Bond OAT, 5.50%, 25/04/2029^	30,335	0.53
EUR	23,946,000	French Republic Government Bond OAT, 5.75%, 25/10/2032^	28,397	0.49
		Total France	**1,335,247**	**23.25**
		Germany (30 June 2024: 18.80%)		
EUR	15,625,000	Bundesobligation, 0.00%, 09/10/2026^	15,270	0.27
EUR	14,058,500	Bundesobligation, 0.00%, 16/04/2027	13,609	0.24
EUR	26,355,000	Bundesobligation, 1.30%, 15/10/2027^	26,040	0.45
EUR	8,337,000	Bundesobligation, 1.30%, 15/10/2027^	8,238	0.14
EUR	18,080,000	Bundesobligation, 2.10%, 12/04/2029^	18,119	0.32
EUR	3,910,000	Bundesobligation, 2.10%, 12/04/2029	3,919	0.07
EUR	22,098,000	Bundesobligation, 2.20%, 13/04/2028^	22,276	0.39
EUR	23,571,000	Bundesobligation, 2.40%, 19/10/2028^	23,886	0.42
EUR	24,063,000	Bundesobligation, 2.40%, 18/04/2030	24,324	0.42
EUR	17,231,000	Bundesobligation, 2.50%, 11/10/2029^	17,509	0.30
EUR	21,617,500	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026^	21,186	0.37
EUR	11,442,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027^	10,953	0.19
EUR	18,967,200	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028^	17,770	0.31
EUR	21,216,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029^	19,521	0.34
EUR	20,239,080	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^	18,379	0.32
EUR	24,230,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	21,729	0.38
EUR	7,535,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	6,759	0.12
EUR	17,288,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^	15,294	0.27

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	23,951,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	20,900	0.36
EUR	6,486,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	5,662	0.10
EUR	22,464,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032^	19,299	0.34
EUR	17,490,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035^	13,521	0.23
EUR	19,927,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036^	14,877	0.26
EUR	32,494,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	15,368	0.27
EUR	9,400,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	4,455	0.08
EUR	24,992,910	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052^	11,116	0.19
EUR	16,835,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	16,420	0.29
EUR	23,935,420	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^	22,728	0.40
EUR	21,315,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^	20,037	0.35
EUR	29,320,400	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027^	28,512	0.50
EUR	23,784,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^	22,957	0.40
EUR	21,778,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038^	17,519	0.30
EUR	29,156,700	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	20,664	0.36
EUR	20,608,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032^	19,730	0.34
EUR	24,487,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^	18,672	0.32
EUR	2,489,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^	1,901	0.03
EUR	6,501,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	4,966	0.09
EUR	18,857,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029^	18,848	0.33
EUR	25,654,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034^	25,027	0.44
EUR	28,089,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	27,858	0.48
EUR	7,816,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	7,754	0.13
EUR	20,567,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030^	20,758	0.36
EUR	25,569,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^	25,365	0.44
EUR	1,761,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	1,747	0.03
EUR	22,601,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^	21,031	0.37
EUR	23,857,580	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046^	22,002	0.38
EUR	15,875,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054^	14,107	0.25
EUR	22,240,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033^	22,451	0.39
EUR	25,705,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034^	25,793	0.45
EUR	10,130,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	9,693	0.17
EUR	8,929,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	8,568	0.15
EUR	11,793,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042^	12,261	0.21
EUR	19,989,300	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037^	22,467	0.39
EUR	14,408,170	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039^	16,699	0.29
EUR	7,667,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028^	8,291	0.14
EUR	18,010,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034^	21,232	0.37
EUR	16,235,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040^	19,868	0.35
EUR	81,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	99	0.00
EUR	15,896,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031^	18,568	0.32
EUR	10,457,000	Bundesrepublik Deutschland Bundesanleihe, 5.62%, 04/01/2028	11,413	0.20
EUR	8,633,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	10,160	0.18
EUR	7,689,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027^	8,391	0.15
EUR	1,343,000	Bundesschatzanweisungen, 1.70%, 10/06/2027	1,339	0.02
EUR	11,878,000	Bundesschatzanweisungen, 2.00%, 10/12/2026^	11,904	0.21
EUR	8,506,000	Bundesschatzanweisungen, 2.20%, 11/03/2027^	8,555	0.15
EUR	8,144,000	Bundesschatzanweisungen, 2.50%, 19/03/2026^	8,181	0.14
EUR	12,041,000	Bundesschatzanweisungen, 2.70%, 17/09/2026^	12,163	0.21
EUR	253,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	255	0.00
		Total Germany	**1,046,933**	**18.23**
		Greece (30 June 2024: 0.98%)		
EUR	4,237,000	Hellenic Republic Government Bond, 0.00%, 12/02/2026	4,189	0.07
EUR	3,341,000	Hellenic Republic Government Bond, 0.75%, 18/06/2031	2,978	0.05
EUR	7,076,000	Hellenic Republic Government Bond, 1.50%, 18/06/2030^	6,727	0.12
EUR	2,388,000	Hellenic Republic Government Bond, 1.75%, 18/06/2032^	2,218	0.04
EUR	156,000	Hellenic Republic Government Bond, 1.88%, 23/07/2026	156	0.00
EUR	4,383,000	Hellenic Republic Government Bond, 1.88%, 04/02/2035^	3,894	0.07
EUR	3,180,000	Hellenic Republic Government Bond, 1.88%, 24/01/2052	2,100	0.04
EUR	893,000	Hellenic Republic Government Bond, 2.00%, 22/04/2027	893	0.02
EUR	3,752,000	Hellenic Republic Government Bond, 3.38%, 15/06/2034	3,817	0.07
EUR	4,030,000	Hellenic Republic Government Bond, 3.62%, 15/06/2035	4,146	0.07
EUR	5,210,000	Hellenic Republic Government Bond, 3.87%, 15/06/2028^	5,458	0.09
EUR	6,629,000	Hellenic Republic Government Bond, 3.90%, 30/01/2033	7,031	0.12
EUR	2,019,000	Hellenic Republic Government Bond, 4.12%, 15/06/2054	2,017	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Greece (continued)		
EUR	1,219,000	Hellenic Republic Government Bond, 4.20%, 30/01/2042	1,281	0.02
EUR	2,170,000	Hellenic Republic Government Bond, 4.20%, 30/01/2042	2,280	0.04
EUR	4,365,000	Hellenic Republic Government Bond, 4.25%, 15/06/2033	4,738	0.08
EUR	7,500,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038^	8,094	0.14
		Total Greece	**62,017**	**1.08**
		Ireland (30 June 2024: 1.50%)		
EUR	5,844,000	Ireland Government Bond, 0.00%, 18/10/2031	4,996	0.09
EUR	6,018,000	Ireland Government Bond, 0.20%, 15/05/2027^	5,835	0.10
EUR	4,615,000	Ireland Government Bond, 0.20%, 18/10/2030^	4,111	0.07
EUR	4,394,000	Ireland Government Bond, 0.35%, 18/10/2032	3,727	0.06
EUR	4,045,000	Ireland Government Bond, 0.40%, 15/05/2035	3,159	0.05
EUR	3,573,950	Ireland Government Bond, 0.55%, 22/04/2041	2,369	0.04
EUR	5,490,690	Ireland Government Bond, 0.90%, 15/05/2028^	5,325	0.09
EUR	7,763,250	Ireland Government Bond, 1.10%, 15/05/2029	7,455	0.13
EUR	5,243,500	Ireland Government Bond, 1.30%, 15/05/2033^	4,727	0.08
EUR	4,788,000	Ireland Government Bond, 1.35%, 18/03/2031	4,518	0.08
EUR	6,469,000	Ireland Government Bond, 1.50%, 15/05/2050^	4,430	0.08
EUR	4,754,500	Ireland Government Bond, 1.70%, 15/05/2037	4,100	0.07
EUR	8,364,000	Ireland Government Bond, 2.00%, 18/02/2045^	6,745	0.12
EUR	8,011,000	Ireland Government Bond, 2.40%, 15/05/2030^	8,038	0.14
EUR	4,485,000	Ireland Government Bond, 2.60%, 18/10/2034	4,375	0.08
EUR	3,057,000	Ireland Government Bond, 3.00%, 18/10/2043^	2,913	0.05
EUR	2,170,000	Ireland Government Bond, 3.15%, 18/10/2055	2,018	0.04
		Total Ireland	**78,841**	**1.37**
		Italy (30 June 2024: 21.45%)		
EUR	10,743,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026^	10,531	0.18
EUR	14,376,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	13,674	0.24
EUR	9,864,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	9,232	0.16
EUR	3,588,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	3,358	0.06
EUR	12,388,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	11,779	0.21
EUR	16,011,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	14,034	0.24
EUR	825,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	812	0.01
EUR	12,659,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	12,458	0.22
EUR	18,791,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	16,931	0.29
EUR	16,862,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	16,479	0.29
EUR	14,505,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	13,354	0.23
EUR	15,421,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	13,688	0.24
EUR	16,837,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032^	14,739	0.26
EUR	13,484,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	10,146	0.18

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	3,390,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	3,339	0.06
EUR	7,974,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	7,853	0.14
EUR	13,791,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	13,670	0.24
EUR	15,847,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030^	15,020	0.26
EUR	11,256,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	9,239	0.16
EUR	9,956,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	6,629	0.12
EUR	15,650,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	15,609	0.27
EUR	16,848,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	15,957	0.28
EUR	18,905,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	17,470	0.30
EUR	12,752,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	7,958	0.14
EUR	13,084,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041^	9,930	0.17
EUR	17,505,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	17,469	0.30
EUR	15,329,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	15,342	0.27
EUR	11,487,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	11,510	0.20
EUR	6,665,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052^	4,520	0.08
EUR	626,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	376	0.01
EUR	7,098,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072^	4,269	0.07
EUR	13,598,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027^	13,660	0.24
EUR	12,464,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	11,041	0.19
EUR	16,683,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033^	15,867	0.28
EUR	12,384,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	9,171	0.16
EUR	15,139,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032^	14,599	0.25
EUR	11,358,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 25/02/2027	11,450	0.20
EUR	15,047,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	15,242	0.27
EUR	9,254,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	9,363	0.16
EUR	12,623,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	12,788	0.22
EUR	8,790,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/10/2030	8,777	0.15
EUR	13,456,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047^	10,882	0.19
EUR	17,153,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028^	17,476	0.30
EUR	13,192,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029^	13,390	0.23
EUR	6,866,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	4,970	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	11,815,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	11,987	0.21
EUR	12,780,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030	12,947	0.23
EUR	12,465,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038^	11,531	0.20
EUR	18,324,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029^	18,759	0.33
EUR	12,418,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	12,661	0.22
EUR	9,646,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	9,766	0.17
EUR	10,550,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	9,733	0.17
EUR	15,714,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	15,914	0.28
EUR	9,910,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032	10,037	0.17
EUR	11,117,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	10,655	0.19
EUR	13,710,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046^	12,186	0.21
EUR	14,578,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	15,068	0.26
EUR	16,247,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035^	16,270	0.28
EUR	13,400,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	13,838	0.24
EUR	9,624,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027^	9,887	0.17
EUR	14,411,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	14,871	0.26
EUR	17,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048^	15	0.00
EUR	14,346,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	13,029	0.23
EUR	22,831,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030^	23,841	0.42
EUR	14,374,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	14,896	0.26
EUR	9,367,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	9,481	0.17
EUR	14,983,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	15,260	0.27
EUR	12,523,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	13,131	0.23
EUR	3,457,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	3,505	0.06
EUR	13,153,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	13,760	0.24
EUR	11,763,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	12,020	0.21
EUR	16,458,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	17,376	0.30
EUR	14,218,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	14,836	0.26
EUR	15,305,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	15,905	0.28
EUR	9,420,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	9,385	0.16
EUR	13,341,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^	12,816	0.22
EUR	12,039,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	12,796	0.22
EUR	9,901,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	10,562	0.18
EUR	9,411,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035^	9,966	0.17
EUR	25,008,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037^	26,156	0.46
EUR	8,855,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	9,246	0.16
EUR	13,491,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	14,291	0.25
EUR	3,590,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 30/04/2046	3,634	0.06
EUR	9,341,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	9,700	0.17
EUR	1,441,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	1,496	0.03
EUR	14,866,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	15,940	0.28
EUR	8,765,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054^	8,792	0.15
EUR	14,810,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	16,059	0.28
EUR	15,536,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	16,917	0.29
EUR	9,572,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043^	10,132	0.18
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	1,588	0.03
EUR	215,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	224	0.00
EUR	10,288,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	10,697	0.19
EUR	19,637,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	21,136	0.37
EUR	14,910,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^	16,453	0.29
EUR	20,252,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	22,999	0.40
EUR	18,916,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039^	21,531	0.37
EUR	18,414,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040^	20,891	0.36
EUR	18,598,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029^	20,756	0.36
EUR	19,052,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	22,451	0.39
EUR	18,791,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	22,080	0.38
EUR	15,111,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	16,622	0.29
EUR	7,600,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026^	8,134	0.14
		Total Italy	**1,272,666**	**22.16**
		Latvia (30 June 2024: 0.07%)		
EUR	2,360,000	Latvia Government International Bond, 0.00%, 24/01/2029	2,159	0.04
EUR	3,000,000	Latvia Government International Bond, 0.00%, 17/03/2031	2,544	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Latvia (continued)		
EUR	400,000	Latvia Government International Bond, 1.38%, 23/09/2025^	399	0.01
EUR	205,000	Latvia Government International Bond, 1.38%, 16/05/2036	167	0.00
EUR	720,000	Latvia Government International Bond, 1.87%, 19/02/2049	504	0.01
EUR	400,000	Latvia Government International Bond, 2.25%, 15/02/2047	301	0.01
EUR	3,000,000	Latvia Government International Bond, 3.87%, 12/07/2033	3,146	0.05
		Total Latvia	**9,220**	**0.16**
		Lithuania (30 June 2024: 0.13%)		
EUR	1,409,000	Lithuania Government International Bond, 0.50%, 19/06/2029^	1,300	0.02
EUR	1,250,000	Lithuania Government International Bond, 0.50%, 28/07/2050	569	0.01
EUR	405,000	Lithuania Government International Bond, 0.75%, 06/05/2030	369	0.01
EUR	336,000	Lithuania Government International Bond, 0.75%, 15/07/2051	161	0.00
EUR	500,000	Lithuania Government International Bond, 0.95%, 26/05/2027^	489	0.01
EUR	110,000	Lithuania Government International Bond, 1.25%, 22/10/2025	110	0.00
EUR	306,000	Lithuania Government International Bond, 1.63%, 19/06/2049	196	0.00
EUR	500,000	Lithuania Government International Bond, 2.10%, 26/05/2047	365	0.01
EUR	260,000	Lithuania Government International Bond, 2.13%, 29/10/2026^	260	0.00
EUR	632,000	Lithuania Government International Bond, 2.13%, 22/10/2035^	559	0.01
EUR	2,800,000	Lithuania Government International Bond, 2.87%, 28/01/2030	2,816	0.05
EUR	2,830,000	Lithuania Government International Bond, 3.62%, 28/01/2040	2,751	0.05
EUR	1,990,000	Lithuania Government International Bond, 3.87%, 14/06/2033	2,094	0.04
		Total Lithuania	**12,039**	**0.21**
		Luxembourg (30 June 2024: 0.15%)		
EUR	1,230,000	State of the Grand-Duchy of Luxembourg, 0.00%, 13/11/2026^	1,197	0.02
EUR	1,000,000	State of the Grand-Duchy of Luxembourg, 0.00%, 28/04/2030	889	0.02
EUR	2,109,000	State of the Grand-Duchy of Luxembourg, 0.00%, 24/03/2031^	1,824	0.03
EUR	1,360,000	State of the Grand-Duchy of Luxembourg, 0.00%, 14/09/2032	1,121	0.02
EUR	780,000	State of the Grand-Duchy of Luxembourg, 0.63%, 01/02/2027	763	0.01
EUR	637,000	State of the Grand-Duchy of Luxembourg, 1.75%, 25/05/2042^	498	0.01
EUR	3,806,000	State of the Grand-Duchy of Luxembourg, 2.87%, 01/03/2034	3,820	0.07
EUR	1,310,000	State of the Grand-Duchy of Luxembourg, 3.25%, 02/03/2043^	1,264	0.02
		Total Luxembourg	**11,376**	**0.20**
Government debt instruments (continued)				
		Netherlands (30 June 2024: 4.48%)		
EUR	964,800	Netherlands Government Bond, 0.00%, 15/01/2026^	955	0.02
EUR	11,790,000	Netherlands Government Bond, 0.00%, 15/01/2027^	11,461	0.20
EUR	12,579,000	Netherlands Government Bond, 0.00%, 15/01/2029^	11,683	0.20
EUR	10,832,000	Netherlands Government Bond, 0.00%, 15/07/2030^	9,656	0.17
EUR	11,185,000	Netherlands Government Bond, 0.00%, 15/07/2031^	9,682	0.17
EUR	10,372,000	Netherlands Government Bond, 0.00%, 15/01/2038^	7,154	0.12
EUR	14,694,010	Netherlands Government Bond, 0.00%, 15/01/2052^	6,488	0.11
EUR	11,206,000	Netherlands Government Bond, 0.25%, 15/07/2029^	10,384	0.18
EUR	10,764,200	Netherlands Government Bond, 0.50%, 15/07/2026^	10,614	0.19
EUR	12,272,000	Netherlands Government Bond, 0.50%, 15/07/2032^	10,683	0.19
EUR	11,524,980	Netherlands Government Bond, 0.50%, 15/01/2040^	8,131	0.14
EUR	15,303,000	Netherlands Government Bond, 0.75%, 15/07/2027^	14,959	0.26
EUR	108,000	Netherlands Government Bond, 0.75%, 15/07/2028^	104	0.00
EUR	13,538,292	Netherlands Government Bond, 0.75%, 15/07/2028	13,035	0.23
EUR	13,209,000	Netherlands Government Bond, 2.00%, 15/01/2054	10,271	0.18
EUR	10,871,000	Netherlands Government Bond, 2.50%, 15/01/2030^	10,987	0.19
EUR	10,941,000	Netherlands Government Bond, 2.50%, 15/01/2033^	10,893	0.19
EUR	7,090,000	Netherlands Government Bond, 2.50%, 15/07/2033^	7,028	0.12
EUR	9,591,000	Netherlands Government Bond, 2.50%, 15/07/2034	9,424	0.16
EUR	7,451,000	Netherlands Government Bond, 2.50%, 15/07/2035	7,260	0.13
EUR	16,396,000	Netherlands Government Bond, 2.75%, 15/01/2047^	15,413	0.27
EUR	6,907,000	Netherlands Government Bond, 3.25%, 15/01/2044^	7,044	0.12
EUR	13,653,000	Netherlands Government Bond, 3.75%, 15/01/2042^	14,829	0.26
EUR	13,121,500	Netherlands Government Bond, 4.00%, 15/01/2037^	14,529	0.25
EUR	7,496,000	Netherlands Government Bond, 5.50%, 15/01/2028	8,147	0.14
		Total Netherlands	**240,814**	**4.19**
		Portugal (30 June 2024: 2.05%)		
EUR	6,551,498	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031^	5,709	0.10
EUR	8,018,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030^	7,272	0.13
EUR	5,707,000	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027^	5,561	0.10
EUR	5,185,390	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035^	4,213	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Portugal (continued)		
EUR	3,982,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052^	2,163	0.04
EUR	6,644,050	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042^	4,657	0.08
EUR	5,758,000	Portugal Obrigacoes do Tesouro OT, 1.65%, 16/07/2032	5,388	0.09
EUR	9,660,240	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029^	9,589	0.17
EUR	11,931,800	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028^	11,967	0.21
EUR	6,929,500	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	6,590	0.11
EUR	6,218,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 21/07/2026^	6,283	0.11
EUR	4,636,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034	4,607	0.08
EUR	3,367,000	Portugal Obrigacoes do Tesouro OT, 3.00%, 15/06/2035	3,356	0.06
EUR	1,543,000	Portugal Obrigacoes do Tesouro OT, 3.37%, 15/06/2040	1,523	0.03
EUR	4,029,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	4,106	0.07
EUR	2,462,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	2,376	0.04
EUR	194,000	Portugal Obrigacoes do Tesouro OT, 3.87%, 15/02/2030^	207	0.00
EUR	5,594,178	Portugal Obrigacoes do Tesouro OT, 3.87%, 15/02/2030	5,982	0.10
EUR	8,291,182	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037^	9,030	0.16
EUR	6,233,640	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045	6,640	0.12
EUR	7,428,170	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027^	7,721	0.13
		Total Portugal	**114,940**	**2.00**
		Slovakia (30 June 2024: 0.72%)		
EUR	4,187,000	Slovakia Government Bond, 0.38%, 21/04/2036	3,014	0.05
EUR	2,203,000	Slovakia Government Bond, 0.63%, 22/05/2026^	2,177	0.04
EUR	1,968,000	Slovakia Government Bond, 0.75%, 09/04/2030	1,813	0.03
EUR	2,522,000	Slovakia Government Bond, 1.00%, 12/06/2028^	2,432	0.04
EUR	1,703,000	Slovakia Government Bond, 1.00%, 09/10/2030^	1,568	0.03
EUR	2,051,000	Slovakia Government Bond, 1.00%, 14/05/2032^	1,807	0.03
EUR	885,000	Slovakia Government Bond, 1.00%, 13/10/2051	453	0.01
EUR	3,003,395	Slovakia Government Bond, 1.38%, 21/01/2027^	2,974	0.05
EUR	2,548,000	Slovakia Government Bond, 1.63%, 21/01/2031^	2,408	0.04
EUR	2,394,000	Slovakia Government Bond, 1.87%, 09/03/2037^	2,004	0.03
EUR	4,103,000	Slovakia Government Bond, 2.00%, 17/10/2047	2,865	0.05
EUR	173,000	Slovakia Government Bond, 2.25%, 12/06/2068	105	0.00
EUR	2,694,000	Slovakia Government Bond, 3.00%, 06/11/2031	2,719	0.05
EUR	1,338,000	Slovakia Government Bond, 3.62%, 16/01/2029	1,397	0.02
EUR	2,041,000	Slovakia Government Bond, 3.62%, 08/06/2033	2,107	0.04
EUR	3,259,000	Slovakia Government Bond, 3.75%, 06/03/2034^	3,368	0.06
EUR	2,030,000	Slovakia Government Bond, 3.75%, 23/02/2035^	2,087	0.04
EUR	2,811,000	Slovakia Government Bond, 3.75%, 27/02/2040	2,769	0.05
EUR	572,000	Slovakia Government Bond, 3.87%, 08/02/2033	604	0.01
EUR	2,750,000	Slovakia Government Bond, 4.00%, 19/10/2032^	2,927	0.05
EUR	554,000	Slovakia Government Bond, 4.00%, 23/02/2043^	547	0.01
EUR	968,000	Slovakia Government Bond, 4.35%, 14/10/2025^	974	0.02
		Total Slovakia	**43,119**	**0.75**
		Slovenia (30 June 2024: 0.40%)		
EUR	582,000	Slovenia Government Bond, 0.00%, 12/02/2031^	506	0.01
EUR	839,000	Slovenia Government Bond, 0.28%, 14/01/2030^	765	0.01
EUR	1,123,000	Slovenia Government Bond, 0.49%, 20/10/2050	542	0.01
EUR	252,000	Slovenia Government Bond, 0.69%, 03/03/2081	77	0.00
EUR	684,000	Slovenia Government Bond, 0.88%, 15/07/2030^	637	0.01
EUR	363,000	Slovenia Government Bond, 1.00%, 06/03/2028	355	0.01
EUR	1,904,000	Slovenia Government Bond, 1.19%, 14/03/2029^	1,840	0.03
EUR	2,235,000	Slovenia Government Bond, 1.25%, 22/03/2027^	2,215	0.04
EUR	1,320,000	Slovenia Government Bond, 1.50%, 25/03/2035^	1,152	0.02
EUR	2,330,000	Slovenia Government Bond, 1.75%, 03/11/2040^	1,872	0.03
EUR	3,412,000	Slovenia Government Bond, 2.12%, 28/07/2025	3,412	0.06
EUR	4,907,000	Slovenia Government Bond, 2.25%, 03/03/2032	4,783	0.08
EUR	5,000,000	Slovenia Government Bond, 3.00%, 10/03/2034^	5,007	0.09
EUR	1,169,000	Slovenia Government Bond, 3.12%, 07/08/2045	1,088	0.02
EUR	1,350,000	Slovenia Government Bond, 3.13%, 02/07/2035	1,350	0.02
EUR	680,000	Slovenia Government Bond, 3.50%, 14/04/2055	643	0.01
EUR	528,000	Slovenia Government Bond, 3.62%, 11/03/2033^	558	0.01
EUR	264,000	Slovenia Government Bond, 5.12%, 30/03/2026	270	0.01
		Total Slovenia	**27,072**	**0.47**
		Spain (30 June 2024: 14.13%)		
EUR	16,272,000	Spain Government Bond, 0.00%, 31/01/2027	15,790	0.28
EUR	2,017,000	Spain Government Bond, 0.00%, 31/01/2028	1,913	0.03
EUR	18,549,000	Spain Government Bond, 0.00%, 31/01/2028	17,595	0.31
EUR	20,886,000	Spain Government Bond, 0.10%, 30/04/2031	18,073	0.31
EUR	20,424,000	Spain Government Bond, 0.50%, 30/04/2030	18,614	0.32
EUR	18,980,000	Spain Government Bond, 0.50%, 31/10/2031	16,578	0.29
EUR	18,660,000	Spain Government Bond, 0.60%, 31/10/2029	17,299	0.30
EUR	20,338,000	Spain Government Bond, 0.70%, 30/04/2032	17,741	0.31
EUR	17,187,000	Spain Government Bond, 0.80%, 30/07/2027	16,777	0.29
EUR	1,097,000	Spain Government Bond, 0.80%, 30/07/2029	1,031	0.02
EUR	15,715,000	Spain Government Bond, 0.80%, 30/07/2029	14,770	0.26
EUR	12,001,000	Spain Government Bond, 0.85%, 30/07/2037	8,984	0.16
EUR	12,765,000	Spain Government Bond, 1.00%, 30/07/2042	8,450	0.15
EUR	16,726,000	Spain Government Bond, 1.00%, 31/10/2050	9,078	0.16
EUR	14,880,000	Spain Government Bond, 1.20%, 31/10/2040	10,667	0.19
EUR	21,142,000	Spain Government Bond, 1.25%, 31/10/2030	19,782	0.34
EUR	9,575,000	Spain Government Bond, 1.30%, 31/10/2026	9,501	0.17
EUR	19,934,000	Spain Government Bond, 1.40%, 30/04/2028	19,558	0.34
EUR	18,100,000	Spain Government Bond, 1.40%, 30/07/2028	17,694	0.31
EUR	18,365,000	Spain Government Bond, 1.45%, 31/10/2027^	18,133	0.32
EUR	17,914,000	Spain Government Bond, 1.45%, 30/04/2029	17,364	0.30
EUR	6,342,000	Spain Government Bond, 1.45%, 31/10/2071	2,936	0.05
EUR	19,445,000	Spain Government Bond, 1.50%, 30/04/2027^	19,301	0.34
EUR	17,550,000	Spain Government Bond, 1.85%, 30/07/2035	15,571	0.27
EUR	14,670,000	Spain Government Bond, 1.90%, 31/10/2052	9,725	0.17
EUR	19,033,000	Spain Government Bond, 1.95%, 30/07/2030^	18,544	0.32
EUR	16,436,000	Spain Government Bond, 2.35%, 30/07/2033	15,748	0.27
EUR	9,697,000	Spain Government Bond, 2.40%, 31/05/2028	9,764	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Spain (continued)		
EUR	17,545,000	Spain Government Bond, 2.50%, 31/05/2027	17,713	0.31
EUR	18,502,000	Spain Government Bond, 2.55%, 31/10/2032	18,148	0.32
EUR	13,093,000	Spain Government Bond, 2.70%, 31/01/2030	13,234	0.23
EUR	14,707,000	Spain Government Bond, 2.70%, 31/10/2048^	12,138	0.21
EUR	6,469,000	Spain Government Bond, 2.80%, 31/05/2026	6,516	0.11
EUR	15,310,000	Spain Government Bond, 2.90%, 31/10/2046^	13,316	0.23
EUR	16,492,000	Spain Government Bond, 3.10%, 30/07/2031	16,873	0.29
EUR	17,766,000	Spain Government Bond, 3.15%, 30/04/2033	18,056	0.31
EUR	17,525,000	Spain Government Bond, 3.15%, 30/04/2035	17,501	0.30
EUR	9,332,000	Spain Government Bond, 3.20%, 31/10/2035	9,309	0.16
EUR	1,349,000	Spain Government Bond, 3.25%, 30/04/2034	1,369	0.02
EUR	16,533,000	Spain Government Bond, 3.25%, 30/04/2034	16,779	0.29
EUR	18,957,000	Spain Government Bond, 3.45%, 31/10/2034	19,469	0.34
EUR	1,087,000	Spain Government Bond, 3.45%, 30/07/2043	1,042	0.02
EUR	11,673,000	Spain Government Bond, 3.45%, 30/07/2043	11,188	0.20
EUR	11,130,000	Spain Government Bond, 3.45%, 30/07/2066	9,735	0.17
EUR	20,286,000	Spain Government Bond, 3.50%, 31/05/2029	21,160	0.37
EUR	5,233,000	Spain Government Bond, 3.50%, 31/01/2041	5,124	0.09
EUR	18,575,000	Spain Government Bond, 3.55%, 31/10/2033	19,337	0.34
EUR	13,895,000	Spain Government Bond, 3.90%, 30/07/2039	14,412	0.25
EUR	4,735,000	Spain Government Bond, 4.00%, 31/10/2054	4,721	0.08
EUR	5,633,000	Spain Government Bond, 4.00%, 31/10/2054	5,616	0.10
EUR	16,934,000	Spain Government Bond, 4.20%, 31/01/2037	18,327	0.32
EUR	16,366,000	Spain Government Bond, 4.70%, 30/07/2041	18,429	0.32
EUR	15,032,000	Spain Government Bond, 4.90%, 30/07/2040	17,268	0.30
EUR	1,450,000	Spain Government Bond, 5.15%, 31/10/2028	1,586	0.03
EUR	16,103,000	Spain Government Bond, 5.15%, 31/10/2028	17,610	0.31
EUR	12,798,000	Spain Government Bond, 5.15%, 31/10/2044	15,219	0.27
EUR	19,049,000	Spain Government Bond, 5.75%, 30/07/2032	22,643	0.39
EUR	23,373,000	Spain Government Bond, 5.90%, 30/07/2026	24,351	0.42
EUR	18,881,000	Spain Government Bond, 6.00%, 31/01/2029	21,307	0.37
		Total Spain	**816,477**	**14.22**
		Total investments in government debt instruments	**5,684,399**	**98.97**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**5,684,399**	**98.97**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.05%)							
Over-the-counter forward currency contracts^Ø (30 June 2024: 0.05%)							
CHF Hedged (Acc)							
CHF	774,313	EUR	824,544	State Street Bank and Trust Company	02/07/2025	4	0.00
Total unrealised gain						**4**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**4**	**0.00**
CHF Hedged (Acc)							
CHF	218,670,131	EUR	234,861,239	State Street Bank and Trust Company	02/07/2025	(835)	(0.01)
EUR	883,082	CHF	828,801	State Street Bank and Trust Company	02/07/2025	(4)	0.00
Total unrealised loss						**(839)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(839)**	**(0.01)**
Total over-the-counter financial derivative instruments						**(835)**	**(0.01)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)
As at 30 June 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			5,684,403	98.97
Total financial liabilities at fair value through profit or loss			(839)	(0.01)
Cash			(200)	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.29%)**		
137,518	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	14,722	0.26
Total cash equivalents			**14,722**	**0.26**
Other assets and liabilities			45,437	0.78
Net asset value attributable to redeemable shareholders			**5,743,523**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.97
Over-the-counter financial derivative instruments	0.00
Other assets	3.03
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Over-the-counter forward currency contracts	236,569

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.73%)				
Corporate debt instruments (30 June 2024: 22.82%)				
		Australia (30 June 2024: 0.37%)		
EUR	100,000	APA Infrastructure Ltd, 0.75%, 15/03/2029	108	0.00
EUR	100,000	APA Infrastructure Ltd, 1.25%, 15/03/2033	98	0.00
EUR	200,000	APA Infrastructure Ltd, 2.00%, 22/03/2027	233	0.00
GBP	250,000	APA Infrastructure Ltd, 3.13%, 18/07/2031	307	0.01
USD	50,000	APA Infrastructure Ltd, 4.25%, 15/07/2027	50	0.00
USD	200,000	APA Infrastructure Ltd, 5.75%, 16/09/2044	193	0.00
EUR	100,000	Aurizon Network Pty Ltd, 3.13%, 01/06/2026	118	0.00
AUD	450,000	Aurizon Network Pty Ltd, 6.20%, 05/12/2033	303	0.01
AUD	200,000	Ausgrid Finance Pty Ltd, 1.81%, 05/02/2027	127	0.00
USD	50,000	Ausgrid Finance Pty Ltd, 4.35%, 01/08/2028	50	0.00
EUR	150,000	AusNet Services Holdings Pty Ltd, 1.50%, 26/02/2027	173	0.00
EUR	100,000	AusNet Services Holdings Pty Ltd, 1.63%, 11/03/2081	115	0.00
AUD	180,000	AusNet Services Holdings Pty Ltd, 2.60%, 31/07/2029	109	0.00
EUR	100,000	AusNet Services Holdings Pty Ltd, 3.75%, 08/05/2035	117	0.00
AUD	200,000	AusNet Services Holdings Pty Ltd, 6.13%, 31/05/2033	139	0.00
GBP	100,000	Australia & New Zealand Banking Group Ltd, 1.81%, 16/09/2031	132	0.00
EUR	200,000	Australia & New Zealand Banking Group Ltd, 2.48%, 04/06/2029	234	0.00
USD	200,000	Australia & New Zealand Banking Group Ltd, 2.57%, 25/11/2035	175	0.00
EUR	150,000	Australia & New Zealand Banking Group Ltd, 3.71%, 31/07/2035	176	0.00
USD	250,000	Australia & New Zealand Banking Group Ltd, 4.36%, 18/06/2028^	252	0.00
USD	200,000	Australia & New Zealand Banking Group Ltd, 4.40%, 19/05/2026	200	0.00
AUD	400,000	Australia & New Zealand Banking Group Ltd, 4.50%, 31/03/2028	266	0.00
USD	250,000	Australia & New Zealand Banking Group Ltd, 4.75%, 18/01/2027	252	0.00
AUD	150,000	Australia & New Zealand Banking Group Ltd, 4.95%, 11/09/2028	101	0.00
AUD	400,000	Australia & New Zealand Banking Group Ltd, 4.95%, 05/02/2029	270	0.00
EUR	100,000	Australia & New Zealand Banking Group Ltd, 5.10%, 03/02/2033	123	0.00
USD	200,000	Australia & New Zealand Banking Group Ltd, 5.20%, 30/09/2035	196	0.00
USD	250,000	Australia & New Zealand Banking Group Ltd, 5.67%, 03/10/2025	251	0.00
USD	300,000	Australia & New Zealand Banking Group Ltd, 5.73%, 18/09/2034	308	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd, 5.82%, 18/06/2036	203	0.00
AUD	400,000	Australia & New Zealand Banking Group Ltd, 6.12%, 25/07/2039	273	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd, 6.74%, 08/12/2032^	217	0.00
Corporate debt instruments (continued)				
		Australia (continued)		
AUD	300,000	Australia & New Zealand Banking Group Ltd, 6.74%, 10/02/2038	214	0.00
AUD	200,000	Australia Pacific Airports Melbourne Pty Ltd, 3.76%, 25/11/2031	122	0.00
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd, 4.37%, 24/05/2033	247	0.00
AUD	200,000	Australia Pacific Airports Melbourne Pty Ltd, 5.95%, 16/06/2055	132	0.00
EUR	200,000	Bank of Queensland Ltd, 3.30%, 30/07/2029	241	0.00
USD	350,000	Barrick PD Australia Finance Pty Ltd, 5.95%, 15/10/2039	363	0.01
EUR	100,000	BHP Billiton Finance Ltd, 3.13%, 29/04/2033^	116	0.00
EUR	100,000	BHP Billiton Finance Ltd, 3.25%, 24/09/2027	119	0.00
GBP	100,000	BHP Billiton Finance Ltd, 4.30%, 25/09/2042	114	0.00
USD	150,000	BHP Billiton Finance USA Ltd, 4.12%, 24/02/2042	129	0.00
USD	50,000	BHP Billiton Finance USA Ltd, 4.87%, 27/02/2026	50	0.00
USD	275,000	BHP Billiton Finance USA Ltd, 5.00%, 21/02/2030	282	0.01
USD	350,000	BHP Billiton Finance USA Ltd, 5.00%, 30/09/2043	332	0.01
USD	275,000	BHP Billiton Finance USA Ltd, 5.12%, 21/02/2032	282	0.01
USD	100,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2026	101	0.00
USD	150,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2030	156	0.00
USD	200,000	BHP Billiton Finance USA Ltd, 5.25%, 08/09/2033	205	0.00
USD	275,000	BHP Billiton Finance USA Ltd, 5.30%, 21/02/2035	281	0.01
USD	200,000	BHP Billiton Finance USA Ltd, 5.50%, 08/09/2053^	198	0.00
AUD	50,000	Brisbane Airport Corp Pty Ltd, 4.50%, 30/12/2030	32	0.00
EUR	100,000	CIMIC Finance Ltd, 1.50%, 28/05/2029	109	0.00
USD	150,000	CIMIC Finance USA Pty Ltd, 7.00%, 25/03/2034	160	0.00
EUR	200,000	Commonwealth Bank of Australia, 0.13%, 15/10/2029	212	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.50%, 27/07/2026	115	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.75%, 28/02/2028	113	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.88%, 19/02/2029	111	0.00
CHF	200,000	Commonwealth Bank of Australia, 1.94%, 26/06/2030	268	0.00
AUD	400,000	Commonwealth Bank of Australia, 2.40%, 14/01/2027	257	0.00
USD	250,000	Commonwealth Bank of Australia, 2.55%, 14/03/2027	244	0.00
USD	250,000	Commonwealth Bank of Australia, 2.63%, 06/09/2026^	246	0.00
USD	250,000	Commonwealth Bank of Australia, 2.69%, 11/03/2031	223	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Australia (continued)		
USD	25,000	Commonwealth Bank of Australia, 2.85%, 18/05/2026^	25	0.00
EUR	200,000	Commonwealth Bank of Australia, 2.86%, 26/02/2032	234	0.00
EUR	300,000	Commonwealth Bank of Australia, 2.91%, 11/11/2030	355	0.01
USD	300,000	Commonwealth Bank of Australia, 3.15%, 19/09/2027^	294	0.01
EUR	200,000	Commonwealth Bank of Australia, 3.25%, 24/10/2025	236	0.00
USD	200,000	Commonwealth Bank of Australia, 3.31%, 11/03/2041	148	0.00
USD	400,000	Commonwealth Bank of Australia, 3.61%, 12/09/2034	379	0.01
USD	400,000	Commonwealth Bank of Australia, 3.74%, 12/09/2039	325	0.01
EUR	200,000	Commonwealth Bank of Australia, 3.77%, 31/08/2027	242	0.00
USD	250,000	Commonwealth Bank of Australia, 3.90%, 12/07/2047	198	0.00
EUR	200,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034	242	0.00
USD	200,000	Commonwealth Bank of Australia, 4.32%, 10/01/2048	159	0.00
USD	200,000	Commonwealth Bank of Australia, 4.61%, 14/03/2030	203	0.00
AUD	600,000	Commonwealth Bank of Australia, 4.75%, 09/01/2030	403	0.01
AUD	400,000	Commonwealth Bank of Australia, 4.90%, 17/08/2028	269	0.00
USD	250,000	Commonwealth Bank of Australia, 5.07%, 14/09/2028	258	0.00
USD	200,000	Commonwealth Bank of Australia, 5.84%, 13/03/2034	206	0.00
USD	200,000	Commonwealth Bank of Australia, 5.93%, 14/03/2046	196	0.00
AUD	400,000	Commonwealth Bank of Australia, 6.70%, 15/03/2038	284	0.01
USD	50,000	GAIF Bond Issuer Pty Ltd, 3.40%, 30/09/2026	49	0.00
AUD	100,000	GAIF Bond Issuer Pty Ltd, 4.74%, 03/06/2030	66	0.00
EUR	100,000	Goodman Australia Finance Pty Ltd, 4.25%, 03/05/2030	122	0.00
AUD	200,000	Lonsdale Finance Pty Ltd, 2.10%, 15/10/2027	125	0.00
EUR	100,000	Macquarie Bank Ltd, 2.78%, 25/02/2030	118	0.00
USD	200,000	Macquarie Bank Ltd, 3.05%, 03/03/2036	177	0.00
EUR	300,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	357	0.01
USD	200,000	Macquarie Bank Ltd, 3.62%, 03/06/2030	188	0.00
USD	200,000	Macquarie Bank Ltd, 3.90%, 15/01/2026	199	0.00
USD	50,000	Macquarie Bank Ltd, 4.33%, 12/06/2028	50	0.00
USD	100,000	Macquarie Bank Ltd, 5.21%, 15/06/2026^	101	0.00
USD	100,000	Macquarie Bank Ltd, 5.39%, 07/12/2026	102	0.00
EUR	100,000	Macquarie Group Ltd, 0.35%, 03/03/2028	111	0.00
EUR	100,000	Macquarie Group Ltd, 0.95%, 21/05/2031	104	0.00
USD	350,000	Macquarie Group Ltd, 1.94%, 14/04/2028^	334	0.01
USD	200,000	Macquarie Group Ltd, 2.69%, 23/06/2032	177	0.00
USD	300,000	Macquarie Group Ltd, 2.87%, 14/01/2033	262	0.00
GBP	100,000	Macquarie Group Ltd, 4.08%, 31/05/2029	135	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Australia (continued)		
USD	150,000	Macquarie Group Ltd, 4.10%, 21/06/2028	149	0.00
USD	200,000	Macquarie Group Ltd, 4.44%, 21/06/2033	191	0.00
USD	150,000	Macquarie Group Ltd, 4.65%, 27/03/2029	150	0.00
EUR	100,000	Macquarie Group Ltd, 4.75%, 23/01/2030	126	0.00
USD	100,000	Macquarie Group Ltd, 5.03%, 15/01/2030	101	0.00
USD	150,000	Macquarie Group Ltd, 5.49%, 09/11/2033	153	0.00
USD	100,000	Macquarie Group Ltd, 5.89%, 15/06/2034^	104	0.00
USD	100,000	Macquarie Group Ltd, 6.25%, 07/12/2034^	107	0.00
EUR	300,000	National Australia Bank Ltd, 0.75%, 30/01/2026	349	0.01
EUR	100,000	National Australia Bank Ltd, 0.88%, 19/02/2027	115	0.00
EUR	100,000	National Australia Bank Ltd, 1.13%, 20/05/2031	107	0.00
EUR	78,000	National Australia Bank Ltd, 1.25%, 18/05/2026	91	0.00
EUR	400,000	National Australia Bank Ltd, 1.38%, 30/08/2028	452	0.01
GBP	175,000	National Australia Bank Ltd, 1.70%, 15/09/2031	230	0.00
USD	250,000	National Australia Bank Ltd, 1.89%, 12/01/2027	242	0.00
EUR	200,000	National Australia Bank Ltd, 2.13%, 24/05/2028	233	0.00
USD	300,000	National Australia Bank Ltd, 2.33%, 21/08/2030	265	0.00
EUR	200,000	National Australia Bank Ltd, 2.35%, 30/08/2029	232	0.00
AUD	500,000	National Australia Bank Ltd, 2.90%, 25/02/2027	323	0.01
USD	250,000	National Australia Bank Ltd, 2.99%, 21/05/2031	224	0.00
EUR	400,000	National Australia Bank Ltd, 3.15%, 05/02/2031	478	0.01
EUR	200,000	National Australia Bank Ltd, 3.26%, 13/02/2026	236	0.00
USD	250,000	National Australia Bank Ltd, 3.38%, 14/01/2026	249	0.00
USD	500,000	National Australia Bank Ltd, 3.50%, 10/01/2027	496	0.01
USD	250,000	National Australia Bank Ltd, 3.91%, 09/06/2027^	249	0.00
USD	250,000	National Australia Bank Ltd, 3.93%, 02/08/2034	240	0.00
USD	350,000	National Australia Bank Ltd, 4.31%, 13/06/2028	352	0.01
AUD	200,000	National Australia Bank Ltd, 4.40%, 12/05/2028	133	0.00
USD	250,000	National Australia Bank Ltd, 4.50%, 26/10/2027	252	0.00
USD	275,000	National Australia Bank Ltd, 4.53%, 13/06/2030	278	0.01
AUD	400,000	National Australia Bank Ltd, 4.60%, 18/03/2030	267	0.00
AUD	400,000	National Australia Bank Ltd, 4.85%, 22/03/2029	269	0.00
USD	425,000	National Australia Bank Ltd, 4.90%, 14/01/2030	437	0.01
USD	250,000	National Australia Bank Ltd, 4.95%, 10/01/2034	254	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Australia (continued)		
USD	300,000	National Australia Bank Ltd, 5.18%, 11/06/2034^	310	0.01
USD	250,000	National Australia Bank Ltd, 5.90%, 14/01/2036	256	0.00
AUD	400,000	National Australia Bank Ltd, 6.34%, 06/06/2039	277	0.01
USD	250,000	National Australia Bank Ltd, 6.43%, 12/01/2033	267	0.00
USD	300,000	NBN Co Ltd, 1.45%, 05/05/2026	293	0.01
USD	200,000	NBN Co Ltd, 2.63%, 05/05/2031	181	0.00
EUR	200,000	NBN Co Ltd, 3.38%, 29/11/2032	237	0.00
EUR	200,000	NBN Co Ltd, 3.50%, 22/03/2030	240	0.00
EUR	100,000	NBN Co Ltd, 3.75%, 22/03/2034	121	0.00
USD	200,000	NBN Co Ltd, 4.00%, 01/10/2027	199	0.00
EUR	200,000	NBN Co Ltd, 4.12%, 15/03/2029	245	0.00
USD	200,000	NBN Co Ltd, 4.25%, 01/10/2029	199	0.00
EUR	100,000	NBN Co Ltd, 4.37%, 15/03/2033	126	0.00
AUD	100,000	NBN Co Ltd, 4.75%, 28/09/2026	66	0.00
AUD	200,000	NBN Co Ltd, 5.00%, 28/08/2031	134	0.00
USD	200,000	NBN Co Ltd, 6.00%, 06/10/2033^	214	0.00
USD	61,263	Newcastle Coal Infrastructure Group Pty Ltd, 4.40%, 29/09/2027^	61	0.00
USD	121,534	Newcastle Coal Infrastructure Group Pty Ltd, 4.70%, 12/05/2031	116	0.00
AUD	200,000	Norfina Ltd, 4.60%, 21/05/2030	133	0.00
USD	150,000	Northern Star Resources Ltd, 6.12%, 11/04/2033	156	0.00
AUD	100,000	NSW Electricity Networks Finance Pty Ltd, 2.73%, 23/04/2029	61	0.00
EUR	100,000	Optus Finance Pty Ltd, 1.00%, 20/06/2029	109	0.00
EUR	100,000	Origin Energy Finance Ltd, 1.00%, 17/09/2029	107	0.00
AUD	100,000	Pacific National Finance Pty Ltd, 3.80%, 08/09/2031	57	0.00
USD	200,000	Pacific National Finance Pty Ltd, 4.75%, 22/03/2028	194	0.00
AUD	100,000	Qantas Airways Ltd, 5.25%, 09/09/2030	66	0.00
AUD	400,000	Qantas Airways Ltd, 5.90%, 19/09/2034	268	0.00
AUD	200,000	Registry Finance Pty Ltd, 5.74%, 19/06/2034	135	0.00
USD	300,000	Rio Tinto Finance USA Ltd, 2.75%, 02/11/2051	182	0.00
USD	150,000	Rio Tinto Finance USA Ltd, 5.20%, 02/11/2040	147	0.00
USD	50,000	Rio Tinto Finance USA Ltd, 7.12%, 15/07/2028	54	0.00
USD	200,000	Santos Finance Ltd, 3.65%, 29/04/2031	186	0.00
USD	250,000	Santos Finance Ltd, 4.12%, 14/09/2027	246	0.00
USD	250,000	Santos Finance Ltd, 5.25%, 13/03/2029	252	0.00
USD	100,000	Santos Finance Ltd, 6.87%, 19/09/2033	109	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.45%, 28/03/2029	111	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	115	0.00
USD	150,000	Scentre Group Trust 1 / Scentre Group Trust 2, 4.37%, 28/05/2030^	149	0.00
USD	200,000	Scentre Group Trust 2, 5.12%, 24/09/2080^	196	0.00
USD	850,000	SGSP Australia Assets Pty Ltd, 3.25%, 29/07/2026	839	0.01
USD	200,000	South32 Treasury Ltd, 4.35%, 14/04/2032	188	0.00
AUD	100,000	Stockland Trust, 5.42%, 25/03/2032	67	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 1.75%, 26/04/2028^	114	0.00
USD	75,000	Sydney Airport Finance Co Pty Ltd, 3.63%, 28/04/2026	74	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 3.75%, 30/04/2032	120	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.12%, 30/04/2036^	120	0.00
EUR	200,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	246	0.00
AUD	200,000	Sydney Airport Finance Co Pty Ltd, 5.50%, 23/04/2032	134	0.00
EUR	100,000	Telstra Group Ltd, 1.00%, 23/04/2030	108	0.00
EUR	100,000	Telstra Group Ltd, 1.38%, 26/03/2029	112	0.00
USD	250,000	Telstra Group Ltd, 3.25%, 15/11/2027	243	0.00
EUR	100,000	Telstra Group Ltd, 3.50%, 03/09/2036^	117	0.00
EUR	200,000	Telstra Group Ltd, 3.75%, 04/05/2031	244	0.00
AUD	200,000	Telstra Group Ltd, 4.00%, 19/04/2027	131	0.00
AUD	400,000	Telstra Group Ltd, 4.75%, 06/09/2030	266	0.00
EUR	100,000	Toyota Finance Australia Ltd, 0.44%, 13/01/2028	112	0.00
EUR	200,000	Toyota Finance Australia Ltd, 2.28%, 21/10/2027	234	0.00
EUR	100,000	Toyota Finance Australia Ltd, 3.39%, 18/03/2030	120	0.00
EUR	100,000	Toyota Finance Australia Ltd, 3.43%, 18/06/2026	119	0.00
GBP	200,000	Toyota Finance Australia Ltd, 3.92%, 28/06/2027^	271	0.01
GBP	100,000	Toyota Finance Australia Ltd, 4.62%, 29/03/2028	138	0.00
EUR	200,000	Transurban Finance Co Pty Ltd, 1.45%, 16/05/2029	222	0.00
USD	50,000	Transurban Finance Co Pty Ltd, 2.45%, 16/03/2031	44	0.00
USD	50,000	Transurban Finance Co Pty Ltd, 3.38%, 22/03/2027	49	0.00
EUR	100,000	Transurban Finance Co Pty Ltd, 3.97%, 12/03/2036	119	0.00
EUR	100,000	Transurban Finance Co Pty Ltd, 4.14%, 17/04/2035	121	0.00
EUR	300,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033^	368	0.01
GBP	100,000	Transurban Finance Co Pty Ltd, 6.61%, 17/04/2040	144	0.00
EUR	100,000	Vicinity Centres Trust, 1.13%, 07/11/2029	107	0.00
EUR	100,000	Wesfarmers Ltd, 0.95%, 21/10/2033	97	0.00
AUD	200,000	Wesfarmers Ltd, 1.94%, 23/06/2028	123	0.00
EUR	100,000	Wesfarmers Ltd, 3.28%, 10/06/2032	117	0.00
GBP	100,000	Westfield America Management Ltd, 2.63%, 30/03/2029	126	0.00
EUR	200,000	Westpac Banking Corp, 0.38%, 02/04/2026	232	0.00
EUR	150,000	Westpac Banking Corp, 0.38%, 22/09/2036	127	0.00
EUR	400,000	Westpac Banking Corp, 0.88%, 17/04/2027	457	0.01
EUR	100,000	Westpac Banking Corp, 1.38%, 17/05/2032	106	0.00
USD	50,000	Westpac Banking Corp, 1.95%, 20/11/2028	47	0.00
AUD	200,000	Westpac Banking Corp, 2.40%, 25/01/2027	128	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Australia (continued)		
EUR	200,000	Westpac Banking Corp, 2.59%, 14/05/2030^	234	0.00
USD	250,000	Westpac Banking Corp, 2.67%, 15/11/2035	221	0.00
USD	450,000	Westpac Banking Corp, 2.85%, 13/05/2026	445	0.01
USD	200,000	Westpac Banking Corp, 2.96%, 16/11/2040	148	0.00
USD	250,000	Westpac Banking Corp, 3.02%, 18/11/2036	219	0.00
EUR	100,000	Westpac Banking Corp, 3.11%, 23/11/2027	120	0.00
EUR	400,000	Westpac Banking Corp, 3.13%, 15/04/2031^	478	0.01
USD	150,000	Westpac Banking Corp, 3.13%, 18/11/2041	109	0.00
USD	50,000	Westpac Banking Corp, 3.35%, 08/03/2027	49	0.00
USD	400,000	Westpac Banking Corp, 3.37%, 07/06/2027	395	0.01
EUR	300,000	Westpac Banking Corp, 3.80%, 17/01/2030	368	0.01
USD	100,000	Westpac Banking Corp, 4.04%, 26/08/2027	100	0.00
USD	200,000	Westpac Banking Corp, 4.11%, 24/07/2034	193	0.00
USD	200,000	Westpac Banking Corp, 4.18%, 22/05/2028	201	0.00
USD	100,000	Westpac Banking Corp, 4.32%, 23/11/2031	99	0.00
USD	100,000	Westpac Banking Corp, 4.42%, 24/07/2039	90	0.00
USD	175,000	Westpac Banking Corp, 4.60%, 20/10/2026	176	0.00
AUD	400,000	Westpac Banking Corp, 4.80%, 16/02/2028	268	0.00
AUD	100,000	Westpac Banking Corp, 4.95%, 21/01/2030	68	0.00
AUD	400,000	Westpac Banking Corp, 5.00%, 15/01/2029	271	0.00
USD	400,000	Westpac Banking Corp, 5.05%, 16/04/2029	412	0.01
USD	250,000	Westpac Banking Corp, 5.40%, 10/08/2033	252	0.00
USD	400,000	Westpac Banking Corp, 5.46%, 18/11/2027	413	0.01
USD	200,000	Westpac Banking Corp, 5.53%, 17/11/2028	209	0.00
USD	350,000	Westpac Banking Corp, 5.62%, 20/11/2035	351	0.01
AUD	400,000	Westpac Banking Corp, 5.75%, 03/04/2034	270	0.00
AUD	50,000	Westpac Banking Corp, 5.81%, 04/06/2040	33	0.00
USD	50,000	Westpac Banking Corp, 6.82%, 17/11/2033	55	0.00
AUD	300,000	Westpac Banking Corp, 6.93%, 23/06/2038	216	0.00
USD	100,000	Woodside Finance Ltd, 3.70%, 15/09/2026	99	0.00
USD	200,000	Woodside Finance Ltd, 3.70%, 15/03/2028	195	0.00
USD	300,000	Woodside Finance Ltd, 4.90%, 19/05/2028	302	0.01
USD	100,000	Woodside Finance Ltd, 5.10%, 12/09/2034	96	0.00
USD	300,000	Woodside Finance Ltd, 5.40%, 19/05/2030	304	0.01
USD	200,000	Woodside Finance Ltd, 5.70%, 19/05/2032	204	0.00
USD	150,000	Woodside Finance Ltd, 5.70%, 12/09/2054	135	0.00
USD	200,000	Woodside Finance Ltd, 6.00%, 19/05/2035	204	0.00
AUD	100,000	Woolworths Group Ltd, 1.85%, 15/11/2027	62	0.00
AUD	100,000	Woolworths Group Ltd, 2.80%, 20/05/2030	60	0.00
EUR	100,000	Woolworths Group Ltd, 3.75%, 25/10/2032	118	0.00
		Total Australia	**48,878**	**0.41**
		Austria (30 June 2024: 0.19%)		
EUR	200,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	248	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 21/01/2028	221	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 03/09/2029	211	0.00
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 19/11/2035	168	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.25%, 12/01/2032	99	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.75%, 18/01/2027	115	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 1.75%, 08/03/2030	113	0.00
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 2.00%, 25/08/2032^	330	0.01
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.00%, 17/05/2027	357	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 12/01/2029	240	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 03/10/2029	237	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 27/02/2031	120	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	120	0.00
EUR	50,000	Borealis AG, 1.75%, 10/12/2025	58	0.00
EUR	100,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	114	0.00
EUR	100,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	118	0.00
EUR	200,000	Erste Group Bank AG, 0.01%, 11/09/2029	211	0.00
EUR	100,000	Erste Group Bank AG, 0.10%, 16/11/2028	111	0.00
EUR	100,000	Erste Group Bank AG, 0.10%, 15/01/2030	105	0.00
EUR	100,000	Erste Group Bank AG, 0.13%, 17/05/2028	110	0.00
EUR	100,000	Erste Group Bank AG, 0.25%, 14/09/2029^	106	0.00
EUR	100,000	Erste Group Bank AG, 0.63%, 18/01/2027	115	0.00
EUR	100,000	Erste Group Bank AG, 0.75%, 17/01/2028	113	0.00
EUR	300,000	Erste Group Bank AG, 0.88%, 22/05/2026	348	0.01
EUR	100,000	Erste Group Bank AG, 0.88%, 13/05/2027	114	0.00
EUR	100,000	Erste Group Bank AG, 0.88%, 15/11/2032	112	0.00
EUR	200,000	Erste Group Bank AG, 0.88%, 15/05/2034	195	0.00
EUR	100,000	Erste Group Bank AG, 1.50%, 07/04/2026	117	0.00
EUR	100,000	Erste Group Bank AG, 1.63%, 08/09/2031	116	0.00
EUR	200,000	Erste Group Bank AG, 2.50%, 19/09/2030	233	0.00
EUR	200,000	Erste Group Bank AG, 2.88%, 09/01/2031	237	0.00
EUR	200,000	Erste Group Bank AG, 3.00%, 20/04/2032	237	0.00
EUR	100,000	Erste Group Bank AG, 3.10%, 28/05/2035	117	0.00
EUR	300,000	Erste Group Bank AG, 3.12%, 14/10/2027^	359	0.01
EUR	100,000	Erste Group Bank AG, 3.12%, 12/12/2033	119	0.00
EUR	100,000	Erste Group Bank AG, 3.25%, 10/01/2029	120	0.00
EUR	200,000	Erste Group Bank AG, 3.25%, 27/08/2032	235	0.00
EUR	100,000	Erste Group Bank AG, 3.50%, 14/05/2029	122	0.00
EUR	100,000	Erste Group Bank AG, 4.00%, 16/01/2031	122	0.00
EUR	200,000	Erste Group Bank AG, 4.00%, 07/06/2033	239	0.00
EUR	200,000	Erste Group Bank AG, 4.00%, 15/01/2035	238	0.00
EUR	100,000	Erste Group Bank AG, 4.25%, 30/05/2030	123	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	400,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.01%, 18/06/2027	449	0.01
EUR	200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.13%, 30/06/2026	230	0.00
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 2.50%, 28/06/2030^	116	0.00
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 2.75%, 05/10/2032	116	0.00
EUR	300,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.00%, 16/04/2032	354	0.01
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.25%, 19/04/2028	120	0.00
EUR	200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.25%, 27/02/2031	235	0.00
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 4.00%, 01/02/2027	120	0.00
EUR	100,000	Hypo Tirol Bank AG, 0.01%, 19/10/2026	114	0.00
EUR	100,000	Hypo Tirol Bank AG, 0.01%, 11/03/2031	100	0.00
EUR	100,000	Hypo Tirol Bank AG, 3.12%, 31/01/2028	119	0.00
EUR	200,000	Hypo Vorarlberg Bank AG, 0.01%, 12/10/2029	210	0.00
EUR	200,000	Hypo Vorarlberg Bank AG, 2.75%, 13/05/2032	233	0.00
EUR	100,000	Hypo Vorarlberg Bank AG, 3.25%, 19/02/2027	119	0.00
EUR	100,000	Hypo Vorarlberg Bank AG, 3.25%, 16/02/2028	120	0.00
EUR	100,000	KAF Kaerntner Ausgleichszahlungs-Fonds, 0.00%, 14/01/2032^	95	0.00
EUR	100,000	Kommunalkredit Austria AG, 3.00%, 16/04/2030	118	0.00
EUR	100,000	Kommunalkredit Austria AG, 4.25%, 01/04/2031	119	0.00
EUR	100,000	Kommunalkredit Austria AG, 5.25%, 28/03/2029	124	0.00
EUR	25,000	OeBB-Infrastruktur AG, 3.00%, 24/10/2033	30	0.00
EUR	550,000	OeBB-Infrastruktur AG, 3.37%, 18/05/2032	670	0.01
EUR	200,000	OeBB-Infrastruktur AG, 3.50%, 19/10/2026	239	0.00
EUR	200,000	Oesterreichische Kontrollbank AG, 0.00%, 08/10/2026	229	0.00
USD	450,000	Oesterreichische Kontrollbank AG, 0.50%, 02/02/2026	440	0.01
EUR	200,000	Oesterreichische Kontrollbank AG, 3.12%, 15/11/2028	241	0.01
USD	100,000	Oesterreichische Kontrollbank AG, 3.62%, 09/09/2027	100	0.00
USD	1,050,000	Oesterreichische Kontrollbank AG, 3.75%, 05/09/2029	1,046	0.01
USD	100,000	Oesterreichische Kontrollbank AG, 4.00%, 28/05/2028	101	0.00
GBP	100,000	Oesterreichische Kontrollbank AG, 4.00%, 27/06/2029	137	0.00
USD	150,000	Oesterreichische Kontrollbank AG, 4.12%, 20/01/2026	150	0.00
GBP	200,000	Oesterreichische Kontrollbank AG, 4.12%, 16/10/2028	275	0.01
USD	50,000	Oesterreichische Kontrollbank AG, 4.12%, 18/01/2029	50	0.00
GBP	100,000	Oesterreichische Kontrollbank AG, 4.50%, 22/10/2029	139	0.00
USD	50,000	Oesterreichische Kontrollbank AG, 4.50%, 24/01/2030	51	0.00
USD	500,000	Oesterreichische Kontrollbank AG, 4.75%, 21/05/2027	508	0.01
EUR	50,000	OMV AG, 0.00%, 03/07/2025	59	0.00
EUR	100,000	OMV AG, 1.00%, 14/12/2026	115	0.00
EUR	100,000	OMV AG, 1.00%, 03/07/2034	97	0.00
EUR	50,000	OMV AG, 1.88%, 04/12/2028	57	0.00
EUR	75,000	OMV AG, 2.38%, 09/04/2032	85	0.00
EUR	100,000	OMV AG, 2.50%#	116	0.00
EUR	100,000	OMV AG, 2.87%^/#	113	0.00
EUR	200,000	OMV AG, 3.75%, 04/09/2036^	236	0.00
EUR	200,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027^	223	0.00
EUR	100,000	Raiffeisen Bank International AG, 0.13%, 26/01/2028	111	0.00
EUR	100,000	Raiffeisen Bank International AG, 0.13%, 03/12/2029	105	0.00
EUR	200,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026^	229	0.00
EUR	100,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	110	0.00
EUR	200,000	Raiffeisen Bank International AG, 2.87%, 28/09/2026	236	0.00
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	115	0.00
EUR	100,000	Raiffeisen Bank International AG, 3.50%, 18/02/2032	117	0.00
EUR	100,000	Raiffeisen Bank International AG, 3.87%, 16/03/2026	119	0.00
EUR	100,000	Raiffeisen Bank International AG, 3.87%, 03/01/2030	120	0.00
EUR	100,000	Raiffeisen Bank International AG, 4.50%, 31/05/2030	123	0.00
EUR	100,000	Raiffeisen Bank International AG, 5.25%, 02/01/2035	122	0.00
EUR	100,000	Raiffeisen Bank International AG, 6.00%, 15/09/2028	125	0.00
EUR	100,000	Raiffeisen Bank International AG, 7.37%, 20/12/2032^	126	0.00
EUR	200,000	Raiffeisen Landesbank Vorarlberg mit Revisionsverband eGen, 0.38%, 13/11/2034	182	0.00
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.88%, 24/01/2028	113	0.00
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 2.38%, 31/08/2032	113	0.00
EUR	300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 3.00%, 23/09/2027	357	0.01
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 3.25%, 11/01/2030^	240	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, 3.37%, 24/07/2028	120	0.00
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG, 0.38%, 28/09/2026	115	0.00
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG, 0.50%, 22/01/2035	91	0.00
EUR	200,000	Raiffeisen-Landesbank Steiermark AG, 0.50%, 27/05/2041	149	0.00
EUR	200,000	Raiffeisen-Landesbank Steiermark AG, 2.38%, 14/06/2028	234	0.00
EUR	100,000	Raiffeisen-Landesbank Steiermark AG, 3.12%, 18/01/2027	119	0.00
EUR	100,000	Raiffeisen-Landesbank Tirol AG, 3.00%, 24/01/2028	119	0.00
EUR	100,000	Supernova Invest GmbH, 5.00%, 24/06/2030	118	0.00
USD	150,000	Suzano Austria GmbH, 2.50%, 15/09/2028	139	0.00
USD	150,000	Suzano Austria GmbH, 3.12%, 15/01/2032	132	0.00
USD	50,000	Suzano Austria GmbH, 3.75%, 15/01/2031	47	0.00
USD	200,000	Suzano Austria GmbH, 5.75%, 14/07/2026	202	0.00
USD	450,000	Suzano Austria GmbH, 6.00%, 15/01/2029	463	0.01
USD	200,000	Suzano Austria GmbH, 7.00%, 16/03/2047^	212	0.00
EUR	100,000	UniCredit Bank Austria AG, 0.25%, 21/06/2030	104	0.00
EUR	200,000	UniCredit Bank Austria AG, 0.63%, 16/01/2026	233	0.00
EUR	100,000	UniCredit Bank Austria AG, 2.38%, 20/09/2027	118	0.00
EUR	300,000	UniCredit Bank Austria AG, 2.88%, 10/11/2028	357	0.01
EUR	200,000	UniCredit Bank Austria AG, 3.00%, 31/07/2026	237	0.00
EUR	200,000	UniCredit Bank Austria AG, 3.12%, 21/09/2029	240	0.01
EUR	200,000	UNIQA Insurance Group AG, 1.38%, 09/07/2030^	220	0.00
EUR	200,000	Verbund AG, 0.90%, 01/04/2041^	154	0.00
EUR	100,000	Verbund AG, 3.25%, 17/05/2031	120	0.00
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.62%, 02/04/2045	119	0.00
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 4.87%, 15/06/2042	123	0.00
EUR	100,000	Volksbank Wien AG, 0.88%, 23/03/2026	116	0.00
EUR	200,000	Volksbank Wien AG, 3.62%, 06/03/2028	242	0.01
EUR	100,000	Volksbank Wien AG, 4.75%, 15/03/2027	122	0.00
EUR	100,000	Volksbank Wien AG, 5.50%, 04/12/2035	120	0.00
EUR	100,000	Volksbank Wien AG, 5.75%, 21/06/2034	122	0.00
		Total Austria	**23,731**	**0.20**
		Bahamas (30 June 2024: 0.00%)		
USD	200,000	Competition Team Technologies Ltd, 4.25%, 12/03/2029	198	0.00
		Total Bahamas	**198**	**0.00**
		Bahrain (30 June 2024: 0.00%)		
USD	200,000	Gulf International Bank BSC, 2.38%, 23/09/2025	198	0.00
		Bahrain (continued)		
USD	200,000	Gulf International Bank BSC, 5.75%, 05/06/2029	206	0.00
		Total Bahrain	**404**	**0.00**
		Belgium (30 June 2024: 0.15%)		
EUR	100,000	Aedifica SA, 0.75%, 09/09/2031	99	0.00
EUR	100,000	AG Insurance SA, 3.50%, 30/06/2047	118	0.00
EUR	100,000	Ageas SA, 1.88%, 24/11/2051	105	0.00
EUR	100,000	Ageas SA, 4.62%, 02/05/2056	118	0.00
EUR	100,000	Aliaxis Finance SA, 0.88%, 08/11/2028	109	0.00
EUR	300,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	344	0.01
EUR	377,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	435	0.01
EUR	200,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	224	0.00
EUR	200,000	Anheuser-Busch InBev SA, 1.65%, 28/03/2031	218	0.00
EUR	350,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	409	0.01
EUR	100,000	Anheuser-Busch InBev SA, 2.00%, 23/01/2035	104	0.00
EUR	100,000	Anheuser-Busch InBev SA, 2.70%, 31/03/2026	118	0.00
EUR	175,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	191	0.00
EUR	300,000	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	347	0.01
EUR	100,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	118	0.00
EUR	200,000	Anheuser-Busch InBev SA, 3.37%, 19/05/2033	236	0.00
EUR	250,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	300	0.01
EUR	300,000	Anheuser-Busch InBev SA, 3.70%, 02/04/2040^	345	0.01
EUR	275,000	Anheuser-Busch InBev SA, 3.75%, 22/03/2037	324	0.01
EUR	200,000	Anheuser-Busch InBev SA, 3.87%, 19/05/2038	235	0.00
EUR	325,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044^	373	0.01
EUR	100,000	Anheuser-Busch InBev SA, 4.12%, 19/05/2045^	117	0.00
EUR	100,000	Argenta Spaarbank NV, 0.50%, 08/10/2041	73	0.00
EUR	100,000	Argenta Spaarbank NV, 2.50%, 25/10/2027	118	0.00
EUR	300,000	Argenta Spaarbank NV, 3.13%, 06/02/2034	353	0.01
EUR	200,000	Argenta Spaarbank NV, 5.37%, 29/11/2027	244	0.01
EUR	200,000	Barry Callebaut Services NV, 3.75%, 19/02/2028	237	0.00
EUR	100,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	118	0.00
EUR	200,000	Barry Callebaut Services NV, 4.25%, 19/08/2031	236	0.00
EUR	200,000	Belfius Bank SA, 0.00%, 28/08/2026	229	0.00
EUR	100,000	Belfius Bank SA, 0.01%, 15/10/2025	117	0.00
EUR	100,000	Belfius Bank SA, 0.01%, 01/10/2029	105	0.00
EUR	200,000	Belfius Bank SA, 0.13%, 08/02/2028	221	0.00
EUR	100,000	Belfius Bank SA, 0.13%, 28/01/2030	105	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Belgium (continued)		
EUR	200,000	Belfius Bank SA, 0.38%, 08/06/2027	226	0.00
EUR	100,000	Belfius Bank SA, 1.25%, 06/04/2034	109	0.00
EUR	200,000	Belfius Bank SA, 3.00%, 15/02/2027	238	0.00
EUR	100,000	Belfius Bank SA, 3.13%, 30/01/2031	118	0.00
EUR	200,000	Belfius Bank SA, 3.37%, 20/02/2031	235	0.00
EUR	100,000	Belfius Bank SA, 3.38%, 28/05/2030	118	0.00
EUR	200,000	Belfius Bank SA, 3.62%, 18/10/2028^	243	0.00
EUR	100,000	Belfius Bank SA, 3.62%, 11/06/2030	121	0.00
EUR	100,000	Belfius Bank SA, 4.87%, 11/06/2035	123	0.00
EUR	100,000	Belfius Bank SA, 5.25%, 19/04/2033	123	0.00
EUR	300,000	BNP Paribas Fortis SA, 0.88%, 22/03/2028	338	0.01
EUR	200,000	bpost SA, 3.29%, 16/10/2029	237	0.00
EUR	100,000	bpost SA, 3.63%, 16/10/2034	117	0.00
EUR	100,000	Cofinimmo SA, 0.88%, 02/12/2030	102	0.00
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028^	112	0.00
EUR	200,000	Crelan SA, 5.25%, 23/01/2032	257	0.01
EUR	100,000	Crelan SA, 5.37%, 30/04/2035	124	0.00
EUR	100,000	Crelan SA, 5.75%, 26/01/2028	126	0.00
EUR	200,000	Elia Group SA, 3.87%, 11/06/2031	239	0.00
EUR	100,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	107	0.00
EUR	200,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	239	0.00
EUR	100,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	120	0.00
EUR	200,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036^	235	0.00
EUR	100,000	Euroclear Bank SA, 0.13%, 07/07/2025	117	0.00
EUR	200,000	Euroclear Bank SA, 3.62%, 13/10/2027	240	0.00
EUR	100,000	Euroclear Holding NV, 1.13%, 07/12/2026	115	0.00
EUR	100,000	Euroclear Holding NV, 1.38%, 16/06/2051	102	0.00
EUR	100,000	Euroclear Holding NV, 1.50%, 11/04/2030	111	0.00
EUR	100,000	Euroclear Holding NV, 2.63%, 11/04/2048	116	0.00
EUR	200,000	FLUVIUS System Operator CV, 0.25%, 14/06/2028	219	0.00
EUR	100,000	FLUVIUS System Operator CV, 1.75%, 04/12/2026	116	0.00
EUR	100,000	FLUVIUS System Operator CV, 2.88%, 07/05/2029	118	0.00
EUR	200,000	FLUVIUS System Operator CV, 3.50%, 12/03/2035	231	0.00
EUR	100,000	FLUVIUS System Operator CV, 3.87%, 18/03/2031	122	0.00
EUR	100,000	FLUVIUS System Operator CV, 3.87%, 09/05/2033	120	0.00
EUR	100,000	FLUVIUS System Operator CV, 3.87%, 02/05/2034	120	0.00
EUR	200,000	FLUVIUS System Operator CV, 4.00%, 06/07/2032	243	0.00
EUR	100,000	Groupe Bruxelles Lambert NV, 0.13%, 28/01/2031	100	0.00
EUR	100,000	Groupe Bruxelles Lambert NV, 3.13%, 06/09/2029	119	0.00
EUR	400,000	ING Belgium SA, 0.01%, 20/02/2030	417	0.01
EUR	300,000	ING Belgium SA, 0.75%, 28/09/2026	346	0.01
EUR	200,000	ING Belgium SA, 3.00%, 15/02/2031	238	0.00
EUR	200,000	KBC Bank NV, 0.75%, 08/03/2026	233	0.00
EUR	100,000	KBC Bank NV, 3.13%, 22/02/2027	119	0.00
EUR	100,000	KBC Group NV, 0.13%, 14/01/2029	111	0.00
EUR	100,000	KBC Group NV, 0.63%, 07/12/2031	114	0.00
EUR	300,000	KBC Group NV, 0.75%, 24/01/2030^	321	0.01
EUR	100,000	KBC Group NV, 3.00%, 25/08/2030	117	0.00
EUR	200,000	KBC Group NV, 3.75%, 27/03/2032	242	0.00
EUR	100,000	KBC Group NV, 4.25%, 28/11/2029	123	0.00
EUR	200,000	KBC Group NV, 4.37%, 23/11/2027	241	0.00
EUR	100,000	KBC Group NV, 4.37%, 19/04/2030	123	0.00
EUR	200,000	KBC Group NV, 4.37%, 06/12/2031	251	0.01
EUR	200,000	KBC Group NV, 4.75%, 17/04/2035	246	0.01
EUR	100,000	KBC Group NV, 4.87%, 25/04/2033^	122	0.00
GBP	100,000	KBC Group NV, 5.50%, 20/09/2028	139	0.00
USD	200,000	KBC Group NV, 5.80%, 19/01/2029	206	0.00
GBP	100,000	KBC Group NV, 6.15%, 19/03/2034	141	0.00
USD	200,000	KBC Group NV, 6.32%, 21/09/2034	214	0.00
EUR	100,000	Lonza Finance International NV, 1.63%, 21/04/2027	116	0.00
EUR	200,000	Lonza Finance International NV, 3.50%, 04/09/2034	232	0.00
EUR	100,000	Lonza Finance International NV, 3.87%, 25/05/2033	121	0.00
EUR	100,000	Lonza Finance International NV, 3.87%, 24/04/2036	119	0.00
EUR	100,000	Proximus SADP, 0.75%, 17/11/2036	87	0.00
EUR	100,000	Proximus SADP, 3.75%, 27/03/2034	119	0.00
EUR	200,000	Proximus SADP, 3.75%, 08/04/2035	234	0.00
EUR	100,000	Proximus SADP, 4.12%, 17/11/2033	123	0.00
EUR	100,000	Resa SA, 3.50%, 22/05/2031	118	0.00
EUR	100,000	Silfin NV, 2.88%, 11/04/2027^	117	0.00
EUR	100,000	Silfin NV, 5.12%, 17/07/2030	124	0.00
EUR	200,000	Solvay SA, 4.25%, 03/10/2031	242	0.00
EUR	100,000	Syensqo SA, 2.75%, 02/12/2027	118	0.00
EUR	200,000	Syensqo SA, 3.37%, 28/05/2031	235	0.00
EUR	100,000	VGP NV, 1.63%, 17/01/2027	115	0.00
EUR	100,000	VGP NV, 2.25%, 17/01/2030	109	0.00
EUR	100,000	VGP NV, 4.25%, 29/01/2031	118	0.00
		Total Belgium	**19,970**	**0.17**
		Bermuda (30 June 2024: 0.03%)		
GBP	50,000	Aegon Ltd, 6.12%, 15/12/2031	73	0.00
GBP	50,000	Aegon Ltd, 6.62%, 16/12/2039	74	0.00
USD	150,000	Aircastle Ltd, 2.85%, 26/01/2028	143	0.00
USD	50,000	Aircastle Ltd, 4.25%, 15/06/2026	50	0.00
USD	100,000	Aircastle Ltd, 5.95%, 15/02/2029	103	0.00
USD	200,000	Aircastle Ltd, 6.50%, 18/07/2028	209	0.00
USD	300,000	Aircastle Ltd / Aircastle Ireland DAC, 5.25%, 15/03/2030	302	0.01
USD	100,000	Ascot Group Ltd, 4.25%, 15/12/2030^	90	0.00
USD	250,000	Ascot Group Ltd, 6.35%, 15/06/2035	258	0.01
USD	50,000	Aspen Insurance Holdings Ltd, 5.75%, 01/07/2030	51	0.00
EUR	100,000	Athora Holding Ltd, 5.88%, 10/09/2034^	123	0.00
EUR	100,000	Athora Holding Ltd, 6.62%, 16/06/2028^	126	0.00
USD	200,000	Bacardi Ltd, 2.75%, 15/07/2026	196	0.00
USD	200,000	Bacardi Ltd, 5.15%, 15/05/2038	184	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Bermuda (continued)		
USD	100,000	Bacardi Ltd / Bacardi-Martini BV, 5.25%, 15/01/2029	101	0.00
USD	200,000	Bacardi Ltd / Bacardi-Martini BV, 5.40%, 15/06/2033	199	0.00
USD	100,000	Bacardi Ltd / Bacardi-Martini BV, 5.90%, 15/06/2043	96	0.00
USD	200,000	CBQ Finance Ltd, 5.38%, 28/03/2029	205	0.00
USD	150,000	DaVinciRe Holdings Ltd, 5.95%, 15/04/2035	149	0.00
USD	300,000	Enstar Group Ltd, 3.10%, 01/09/2031	267	0.01
USD	50,000	Essent Group Ltd, 6.25%, 01/07/2029	52	0.00
USD	400,000	Ooredoo International Finance Ltd, 2.63%, 08/04/2031	360	0.01
USD	200,000	Ooredoo International Finance Ltd, 3.75%, 22/06/2026	198	0.00
USD	50,000	RenaissanceRe Holdings Ltd, 3.60%, 15/04/2029	48	0.00
USD	200,000	RenaissanceRe Holdings Ltd, 5.75%, 05/06/2033	206	0.00
USD	150,000	SiriusPoint Ltd, 7.00%, 05/04/2029	158	0.00
USD	200,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak, 4.85%, 14/10/2038	188	0.00
USD	50,000	Triton Container International Ltd, 2.05%, 15/04/2026	49	0.00
USD	200,000	Triton Container International Ltd / TAL International Container Corp, 3.25%, 15/03/2032^	174	0.00
USD	50,000	XL Group Ltd, 5.25%, 15/12/2043	48	0.00
		Total Bermuda	**4,480**	**0.04**
		Brazil (30 June 2024: 0.00%)		
USD	25,000	Vale SA, 5.63%, 11/09/2042	24	0.00
		Total Brazil	**24**	**0.00**
		British Virgin Islands (30 June 2024: 0.16%)		
USD	200,000	CFAMC II Co Ltd, 4.87%, 22/11/2026	200	0.00
USD	200,000	Charming Light Investments Ltd, 4.37%, 21/12/2027	199	0.00
USD	200,000	China Cinda 2020 I Management Ltd, 3.00%, 20/01/2031	184	0.00
USD	200,000	China Cinda 2020 I Management Ltd, 3.12%, 18/03/2030	187	0.00
USD	200,000	China Cinda 2020 I Management Ltd, 3.25%, 28/01/2027	196	0.00
USD	200,000	China Cinda 2020 I Management Ltd, 5.50%, 23/01/2030^	207	0.01
USD	300,000	China Cinda 2020 I Management Ltd, 5.75%, 07/02/2027	304	0.01
USD	200,000	China Cinda Finance 2017 I Ltd, 4.75%, 21/02/2029^	201	0.00
USD	200,000	China Great Wall International Holdings V Ltd, 2.38%, 18/08/2030	176	0.00
USD	200,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd, 3.00%, 10/12/2029	190	0.00
USD	200,000	China Southern Power Grid International Finance BVI 2018 Co Ltd, 4.25%, 18/09/2028	200	0.00
USD	200,000	Chinalco Capital Holdings Ltd, 2.13%, 03/06/2026	196	0.00
USD	200,000	Chinalco Capital Holdings Ltd, 2.95%, 24/02/2027	195	0.00
USD	200,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.01%, 18/01/2027^	202	0.00
USD	200,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.42%, 22/11/2025	201	0.00
USD	200,000	CLP Power Hong Kong Financing Ltd, 2.25%, 21/07/2031	178	0.00
USD	50,000	CNOOC Finance 2003 Ltd, 5.50%, 21/05/2033	53	0.00
USD	200,000	CNOOC Finance 2012 Ltd, 5.00%, 02/05/2042	197	0.00
USD	200,000	CNOOC Finance 2013 Ltd, 2.87%, 30/09/2029	191	0.00
USD	200,000	CNPC Global Capital Ltd, 2.00%, 23/06/2030	182	0.00
USD	200,000	Contemporary Ruiding Development Ltd, 1.50%, 09/09/2026	193	0.00
USD	200,000	Contemporary Ruiding Development Ltd, 1.88%, 17/09/2025	199	0.00
USD	200,000	Dianjian Haiyu Ltd, 3.45%#	199	0.00
USD	200,000	Elect Global Investments Ltd, 7.20%^/#	193	0.00
EUR	100,000	Global Switch Holdings Ltd, 2.25%, 31/05/2027	116	0.00
USD	200,000	Guangzhou Metro Investment Finance BVI Ltd, 2.31%, 17/09/2030	178	0.00
USD	200,000	HKT Capital No 4 Ltd, 3.00%, 14/07/2026^	197	0.00
USD	200,000	HKT Capital No 6 Ltd, 3.00%, 18/01/2032	178	0.00
USD	200,000	Hysan MTN Ltd, 2.82%, 04/09/2029	182	0.00
USD	200,000	Hysan MTN Ltd, 2.87%, 02/06/2027^	192	0.00
USD	400,000	JIC Zhixin Ltd, 2.13%, 27/08/2030	360	0.01
USD	200,000	Joy Treasure Assets Holdings Inc, 4.50%, 20/03/2029	199	0.00
USD	200,000	Joy Treasure Assets Holdings Inc, 5.75%, 06/06/2029	207	0.01
USD	200,000	Minmetals Bounteous Finance BVI Ltd, 4.20%, 27/07/2026	199	0.00
USD	200,000	Nan Fung Treasury Ltd, 5.00%, 05/09/2028^	199	0.00
USD	200,000	Rongshi International Finance Ltd, 3.75%, 21/05/2029	196	0.00
USD	200,000	SF Holding Investment 2021 Ltd, 3.12%, 17/11/2031	186	0.00
USD	200,000	Shanghai Port Group BVI Development Co Ltd, 2.85%, 11/09/2029	190	0.00
USD	200,000	Sinochem Offshore Capital Co Ltd, 1.50%, 23/09/2026^	193	0.00
USD	400,000	Sinochem Offshore Capital Co Ltd, 2.25%, 24/11/2026	388	0.01
USD	200,000	Sinochem Offshore Capital Co Ltd, 2.38%, 23/09/2031^	176	0.00
USD	200,000	Sinopec Group Overseas Development 2015 Ltd, 4.10%, 28/04/2045	175	0.00
USD	200,000	Sinopec Group Overseas Development 2017 Ltd, 3.25%, 13/09/2027	197	0.00
USD	300,000	Sinopec Group Overseas Development 2017 Ltd, 3.62%, 12/04/2027^	298	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd, 4.00%, 13/09/2047	171	0.00
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 1.45%, 08/01/2026	197	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		British Virgin Islands (continued)		
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 2.30%, 08/01/2031^	183	0.00
USD	400,000	Sinopec Group Overseas Development 2018 Ltd, 2.95%, 08/08/2029	384	0.01
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 2.95%, 12/11/2029	192	0.00
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 3.44%, 12/11/2049	154	0.00
USD	400,000	Sinopec Group Overseas Development 2018 Ltd, 3.68%, 08/08/2049	322	0.01
USD	200,000	Sinopec Group Overseas Development 2018 Ltd, 4.12%, 12/09/2025	200	0.00
USD	200,000	SPIC MTN Co Ltd, 1.63%, 27/07/2025	200	0.00
USD	200,000	State Grid Overseas Investment 2014 Ltd, 4.85%, 07/05/2044	197	0.00
USD	200,000	State Grid Overseas Investment BVI Ltd, 1.13%, 08/09/2026	193	0.00
EUR	200,000	State Grid Overseas Investment BVI Ltd, 1.30%, 05/08/2032	212	0.01
EUR	100,000	State Grid Overseas Investment BVI Ltd, 2.13%, 02/05/2030	114	0.00
USD	400,000	State Grid Overseas Investment BVI Ltd, 3.50%, 04/05/2027	396	0.01
USD	200,000	State Grid Overseas Investment BVI Ltd, 4.25%, 02/05/2028^	201	0.00
USD	200,000	Talent Yield International Ltd, 3.12%, 06/05/2031	185	0.00
USD	200,000	TSMC Global Ltd, 1.38%, 28/09/2030	172	0.00
USD	200,000	TSMC Global Ltd, 1.75%, 23/04/2028	186	0.00
USD	400,000	TSMC Global Ltd, 2.25%, 23/04/2031	356	0.01
USD	200,000	Vertex Capital Investment Ltd, 2.85%, 28/07/2026	195	0.00
USD	200,000	Vigorous Champion International Ltd, 4.25%, 28/05/2029	197	0.00
USD	200,000	Wharf REIC Finance BVI Ltd, 3.50%, 17/01/2028^	195	0.00
USD	200,000	Xingcheng Bvi Ltd, 2.38%, 08/10/2026	193	0.00
USD	200,000	YI Bright International Ltd, 6.68%, 20/06/2027	204	0.01
USD	200,000	Zhongyuan Zhicheng Co Ltd, 3.20%, 06/07/2026	196	0.00
USD	200,000	Zhongyuan Zhicheng Co Ltd, 5.90%, 20/06/2027	203	0.00
		Total British Virgin Islands	**14,427**	**0.12**
		Canada (30 June 2024: 1.10%)		
CAD	200,000	407 International Inc, 2.84%, 07/03/2050	107	0.00
CAD	200,000	407 International Inc, 3.60%, 21/05/2047	125	0.00
CAD	50,000	407 International Inc, 3.65%, 08/09/2044	32	0.00
CAD	100,000	407 International Inc, 3.67%, 08/03/2049	63	0.00
CAD	100,000	407 International Inc, 4.22%, 14/02/2028	75	0.00
CAD	100,000	407 International Inc, 4.45%, 14/08/2031	76	0.00
CAD	100,000	407 International Inc, 4.45%, 11/09/2052	71	0.00
CAD	100,000	407 International Inc, 4.54%, 09/10/2054	71	0.00
CAD	200,000	407 International Inc, 4.86%, 31/07/2053	150	0.00
CAD	200,000	407 International Inc, 4.89%, 04/04/2054	151	0.00
CAD	200,000	55 Ontario School Board Trust, 5.90%, 02/06/2033	167	0.00
CAD	150,000	Aeroports de Montreal, 3.03%, 21/04/2050	84	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	150,000	Aeroports de Montreal, 3.44%, 26/04/2051	91	0.00
CAD	200,000	AIMCo Realty Investors LP, 2.71%, 01/06/2029	143	0.00
CAD	100,000	AIMCo Realty Investors LP, 4.64%, 15/02/2030	77	0.00
CAD	100,000	AIMCo Realty Investors LP, 4.97%, 23/05/2034	77	0.00
USD	183,480	Air Canada 2017-1 Class AA Pass Through Trust, 3.30%, 15/01/2030	172	0.00
USD	47,203	Air Canada 2020-2 Class A Pass Through Trust, 5.25%, 01/04/2029	48	0.00
CAD	150,000	Alectra Inc, 3.46%, 12/04/2049	91	0.00
CAD	300,000	Alectra Inc, 4.63%, 13/06/2034	229	0.00
USD	75,000	Alimentation Couche-Tard Inc, 2.95%, 25/01/2030	70	0.00
USD	175,000	Alimentation Couche-Tard Inc, 3.44%, 13/05/2041	130	0.00
USD	100,000	Alimentation Couche-Tard Inc, 3.55%, 26/07/2027	98	0.00
USD	100,000	Alimentation Couche-Tard Inc, 3.63%, 13/05/2051	68	0.00
EUR	100,000	Alimentation Couche-Tard Inc, 3.65%, 12/05/2031	119	0.00
USD	100,000	Alimentation Couche-Tard Inc, 3.80%, 25/01/2050	72	0.00
EUR	200,000	Alimentation Couche-Tard Inc, 4.01%, 12/02/2036	232	0.00
USD	150,000	Alimentation Couche-Tard Inc, 5.27%, 12/02/2034	150	0.00
CAD	100,000	Alimentation Couche-Tard Inc, 5.59%, 25/09/2030	79	0.00
USD	100,000	Alimentation Couche-Tard Inc, 5.62%, 12/02/2054	94	0.00
CAD	50,000	Allied Properties Real Estate Investment Trust, 3.10%, 06/02/2032	32	0.00
CAD	50,000	Allied Properties Real Estate Investment Trust, 3.12%, 21/02/2030	34	0.00
CAD	50,000	Allied Properties Real Estate Investment Trust, 3.39%, 15/08/2029	35	0.00
CAD	50,000	AltaGas Ltd, 2.17%, 16/03/2027	36	0.00
CAD	100,000	AltaGas Ltd, 2.48%, 30/11/2030	68	0.00
CAD	200,000	AltaGas Ltd, 5.14%, 14/03/2034	153	0.00
CAD	100,000	AltaGas Ltd, 5.60%, 14/03/2054	77	0.00
CAD	400,000	AltaLink LP, 2.75%, 29/05/2026	293	0.01
CAD	150,000	AltaLink LP, 4.69%, 28/11/2032	116	0.00
CAD	100,000	AltaLink LP, 4.74%, 22/05/2054	74	0.00
CAD	200,000	AltaLink LP, 4.92%, 17/09/2043	151	0.00
CAD	150,000	AltaLink LP, 5.46%, 11/10/2055	124	0.00
CAD	100,000	ARC Resources Ltd, 4.41%, 17/06/2032	74	0.00
CAD	100,000	Atco Ltd, 3.88%, 27/05/2030	74	0.00
CAD	186,917	Athabasca Indigenous Midstream LP, 6.07%, 05/02/2042	146	0.00
EUR	200,000	Bank of Montreal, 0.05%, 08/06/2029	213	0.00
EUR	300,000	Bank of Montreal, 0.13%, 26/01/2027	341	0.01
EUR	100,000	Bank of Montreal, 1.00%, 05/04/2026	116	0.00
GBP	100,000	Bank of Montreal, 1.00%, 09/09/2026	132	0.00
CAD	150,000	Bank of Montreal, 1.55%, 28/05/2026	109	0.00
CAD	200,000	Bank of Montreal, 1.93%, 22/07/2031	145	0.00
USD	200,000	Bank of Montreal, 2.65%, 08/03/2027	195	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	100,000	Bank of Montreal, 2.70%, 09/12/2026	73	0.00
EUR	100,000	Bank of Montreal, 2.75%, 13/10/2026	118	0.00
USD	150,000	Bank of Montreal, 3.09%, 10/01/2037	130	0.00
CAD	400,000	Bank of Montreal, 3.19%, 01/03/2028	294	0.01
EUR	300,000	Bank of Montreal, 3.38%, 04/07/2026	357	0.01
CAD	300,000	Bank of Montreal, 3.65%, 01/04/2027	222	0.00
EUR	100,000	Bank of Montreal, 3.75%, 10/07/2030	120	0.00
USD	200,000	Bank of Montreal, 3.80%, 15/12/2032	195	0.00
CAD	550,000	Bank of Montreal, 4.31%, 01/06/2027	411	0.01
CAD	600,000	Bank of Montreal, 4.42%, 17/07/2029	454	0.01
CAD	400,000	Bank of Montreal, 4.54%, 18/12/2028	303	0.01
CAD	250,000	Bank of Montreal, 4.61%, 10/09/2025	184	0.00
USD	100,000	Bank of Montreal, 4.64%, 10/09/2030	101	0.00
USD	300,000	Bank of Montreal, 4.70%, 14/09/2027	303	0.01
CAD	400,000	Bank of Montreal, 4.71%, 07/12/2027	303	0.01
USD	350,000	Bank of Montreal, 5.00%, 27/01/2029	356	0.01
CAD	100,000	Bank of Montreal, 5.04%, 29/05/2028	77	0.00
USD	200,000	Bank of Montreal, 5.30%, 05/06/2026	202	0.00
USD	200,000	Bank of Montreal, 5.37%, 04/06/2027	204	0.00
USD	200,000	Bank of Montreal, 5.51%, 04/06/2031	209	0.00
USD	200,000	Bank of Montreal, 5.72%, 25/09/2028	208	0.00
CAD	200,000	Bank of Montreal, 6.03%, 07/09/2033	156	0.00
CAD	200,000	Bank of Montreal, 6.53%, 27/10/2032	156	0.00
EUR	400,000	Bank of Nova Scotia, 0.01%, 15/12/2027	444	0.01
EUR	100,000	Bank of Nova Scotia, 0.01%, 14/09/2029	105	0.00
EUR	100,000	Bank of Nova Scotia, 0.13%, 04/09/2026	115	0.00
EUR	200,000	Bank of Nova Scotia, 0.25%, 01/11/2028	217	0.00
EUR	450,000	Bank of Nova Scotia, 0.38%, 26/03/2030	475	0.01
EUR	100,000	Bank of Nova Scotia, 0.45%, 16/03/2026	116	0.00
USD	100,000	Bank of Nova Scotia, 1.05%, 02/03/2026	98	0.00
USD	850,000	Bank of Nova Scotia, 1.19%, 13/10/2026	819	0.01
USD	100,000	Bank of Nova Scotia, 1.30%, 15/09/2026	97	0.00
USD	100,000	Bank of Nova Scotia, 1.35%, 24/06/2026	97	0.00
CAD	200,000	Bank of Nova Scotia, 1.40%, 01/11/2027	142	0.00
CAD	300,000	Bank of Nova Scotia, 1.85%, 02/11/2026	217	0.00
USD	300,000	Bank of Nova Scotia, 1.95%, 02/02/2027	290	0.01
USD	100,000	Bank of Nova Scotia, 2.15%, 01/08/2031	87	0.00
USD	450,000	Bank of Nova Scotia, 2.45%, 02/02/2032	391	0.01
CAD	250,000	Bank of Nova Scotia, 2.62%, 02/12/2026	183	0.00
USD	200,000	Bank of Nova Scotia, 2.70%, 03/08/2026	197	0.00
GBP	100,000	Bank of Nova Scotia, 2.88%, 03/05/2027	133	0.00
CAD	600,000	Bank of Nova Scotia, 2.95%, 08/03/2027	438	0.01
USD	150,000	Bank of Nova Scotia, 2.95%, 11/03/2027	147	0.00
CAD	300,000	Bank of Nova Scotia, 3.10%, 02/02/2028	220	0.00
EUR	400,000	Bank of Nova Scotia, 3.25%, 18/01/2028	480	0.01
EUR	150,000	Bank of Nova Scotia, 3.38%, 05/03/2033^	175	0.00
EUR	250,000	Bank of Nova Scotia, 3.50%, 17/04/2029^	299	0.01
CAD	400,000	Bank of Nova Scotia, 3.84%, 26/09/2030	296	0.01
CAD	200,000	Bank of Nova Scotia, 3.93%, 03/05/2032	148	0.00
USD	250,000	Bank of Nova Scotia, 4.30%, 20/03/2028	252	0.00
CAD	100,000	Bank of Nova Scotia, 4.44%, 15/11/2035	74	0.00
USD	100,000	Bank of Nova Scotia, 4.50%, 16/12/2025	100	0.00
USD	250,000	Bank of Nova Scotia, 4.59%, 04/05/2037	236	0.00
CAD	400,000	Bank of Nova Scotia, 4.68%, 01/02/2029	305	0.01
USD	100,000	Bank of Nova Scotia, 4.74%, 10/11/2032	100	0.00
USD	50,000	Bank of Nova Scotia, 4.85%, 01/02/2030	51	0.00
USD	225,000	Bank of Nova Scotia, 4.93%, 14/02/2029	228	0.00
CAD	300,000	Bank of Nova Scotia, 4.95%, 01/08/2034	228	0.00
USD	225,000	Bank of Nova Scotia, 5.13%, 14/02/2031	229	0.00
USD	100,000	Bank of Nova Scotia, 5.25%, 12/06/2028	103	0.00
USD	100,000	Bank of Nova Scotia, 5.35%, 07/12/2026	101	0.00
USD	100,000	Bank of Nova Scotia, 5.40%, 04/06/2027	102	0.00
USD	100,000	Bank of Nova Scotia, 5.45%, 01/08/2029	104	0.00
CAD	200,000	Bank of Nova Scotia, 5.50%, 08/05/2026	150	0.00
CAD	400,000	Bank of Nova Scotia, 5.68%, 02/08/2033	310	0.01
CAD	150,000	BCI QuadReal Realty, 1.75%, 24/07/2030	101	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 1.65%, 16/08/2027	71	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 2.15%, 15/02/2032	85	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 2.20%, 29/05/2028	71	0.00
CAD	300,000	Bell Telephone Co of Canada or Bell Canada, 2.50%, 14/05/2030	209	0.00
CAD	400,000	Bell Telephone Co of Canada or Bell Canada, 2.90%, 10/09/2029	286	0.01
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 3.00%, 17/03/2031	70	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 3.60%, 29/09/2027	147	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 3.65%, 15/08/2052	69	0.00
CAD	150,000	Bell Telephone Co of Canada or Bell Canada, 3.80%, 21/08/2028	111	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 4.30%, 29/07/2049	78	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 4.35%, 18/12/2045	132	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 4.46%, 01/04/2048	80	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 4.55%, 09/02/2030	151	0.00
USD	150,000	Bell Telephone Co of Canada or Bell Canada, 5.10%, 11/05/2033	150	0.00
CAD	250,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 14/11/2028	192	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 24/08/2034	154	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 09/02/2053	146	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.20%, 15/02/2034	100	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 5.25%, 15/03/2029	155	0.00
USD	150,000	Bell Telephone Co of Canada or Bell Canada, 5.55%, 15/02/2054^	141	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 5.60%, 11/08/2053	156	0.00
CAD	350,000	Bell Telephone Co of Canada or Bell Canada, 5.85%, 10/11/2032	282	0.01
CAD	200,000	British Columbia Ferry Services Inc, 2.79%, 15/10/2049	107	0.00
USD	100,000	Brookfield Asset Management Ltd, 5.79%, 24/04/2035	103	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	200,000	Brookfield Corp, 3.80%, 16/03/2027	148	0.00
CAD	200,000	Brookfield Finance II Inc, 5.43%, 14/12/2032	157	0.00
USD	50,000	Brookfield Finance Inc, 3.90%, 25/01/2028	49	0.00
USD	50,000	Brookfield Finance Inc, 4.25%, 02/06/2026	50	0.00
USD	250,000	Brookfield Finance Inc, 4.35%, 15/04/2030	247	0.00
USD	100,000	Brookfield Finance Inc, 4.70%, 20/09/2047	85	0.00
USD	50,000	Brookfield Finance Inc, 4.85%, 29/03/2029	50	0.00
USD	100,000	Brookfield Finance Inc, 5.67%, 15/01/2035	103	0.00
USD	175,000	Brookfield Finance Inc, 5.81%, 03/03/2055	171	0.00
USD	150,000	Brookfield Finance Inc, 5.97%, 04/03/2054	150	0.00
USD	50,000	Brookfield Finance Inc, 6.35%, 05/01/2034	54	0.00
CAD	200,000	Brookfield Infrastructure Finance ULC, 3.41%, 09/10/2029	145	0.00
CAD	150,000	Brookfield Infrastructure Finance ULC, 4.19%, 11/09/2028	112	0.00
CAD	100,000	Brookfield Infrastructure Finance ULC, 5.71%, 27/07/2030	79	0.00
CAD	100,000	Brookfield Infrastructure Finance ULC, 5.95%, 27/07/2053	80	0.00
CAD	100,000	Brookfield Infrastructure Finance ULC, 5.98%, 14/02/2033	81	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 3.33%, 13/08/2050	54	0.00
CAD	200,000	Brookfield Renewable Partners ULC, 4.25%, 15/01/2029	150	0.00
CAD	200,000	Brookfield Renewable Partners ULC, 4.96%, 20/10/2034	152	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 5.29%, 28/10/2033	78	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 5.32%, 10/01/2054	75	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 5.88%, 09/11/2032	81	0.00
CAD	200,000	Bruce Power LP, 3.97%, 23/06/2026	147	0.00
CAD	200,000	Bruce Power LP, 4.27%, 21/12/2034	145	0.00
CAD	200,000	Bruce Power LP, 4.70%, 21/12/2027	152	0.00
CAD	200,000	Bruce Power LP, 4.70%, 21/06/2031	153	0.00
CAD	100,000	Bruce Power LP, 4.75%, 21/06/2049	72	0.00
CAD	300,000	Calgary Airport Authority, 3.55%, 07/10/2051	184	0.00
EUR	200,000	Canadian Imperial Bank of Commerce, 0.01%, 07/10/2026	229	0.00
EUR	100,000	Canadian Imperial Bank of Commerce, 0.01%, 30/04/2029	107	0.00
CAD	200,000	Canadian Imperial Bank of Commerce, 1.10%, 19/01/2026	145	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 1.15%, 08/07/2026	194	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	194	0.00
USD	400,000	Canadian Imperial Bank of Commerce, 1.85%, 19/01/2027	387	0.01
CAD	600,000	Canadian Imperial Bank of Commerce, 2.25%, 07/01/2027	435	0.01
EUR	300,000	Canadian Imperial Bank of Commerce, 2.50%, 07/05/2030	350	0.01
EUR	100,000	Canadian Imperial Bank of Commerce, 2.63%, 01/10/2029	118	0.00
EUR	300,000	Canadian Imperial Bank of Commerce, 3.25%, 31/03/2027	358	0.01
USD	300,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	296	0.01
USD	350,000	Canadian Imperial Bank of Commerce, 3.60%, 07/04/2032^	326	0.01
EUR	100,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	121	0.00
CAD	100,000	Canadian Imperial Bank of Commerce, 4.15%, 02/04/2035	73	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 4.41%, 08/06/2028	202	0.00
USD	100,000	Canadian Imperial Bank of Commerce, 4.63%, 11/09/2030	100	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 4.86%, 13/01/2028	201	0.00
USD	100,000	Canadian Imperial Bank of Commerce, 4.86%, 30/03/2029	101	0.00
USD	400,000	Canadian Imperial Bank of Commerce, 4.88%, 14/01/2030	413	0.01
CAD	150,000	Canadian Imperial Bank of Commerce, 4.90%, 12/06/2034	114	0.00
CAD	300,000	Canadian Imperial Bank of Commerce, 4.95%, 29/06/2027	227	0.00
USD	50,000	Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028	51	0.00
CAD	200,000	Canadian Imperial Bank of Commerce, 5.05%, 07/10/2027	152	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 5.24%, 28/06/2027	204	0.00
USD	100,000	Canadian Imperial Bank of Commerce, 5.24%, 13/01/2031	102	0.00
USD	550,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	566	0.01
CAD	600,000	Canadian Imperial Bank of Commerce, 5.30%, 16/01/2034	460	0.01
CAD	200,000	Canadian Imperial Bank of Commerce, 5.33%, 20/01/2033	153	0.00
CAD	400,000	Canadian Imperial Bank of Commerce, 5.50%, 14/01/2028	308	0.01
USD	150,000	Canadian Imperial Bank of Commerce, 5.61%, 17/07/2026	152	0.00
USD	100,000	Canadian Imperial Bank of Commerce, 6.09%, 03/10/2033	107	0.00
USD	100,000	Canadian National Railway Co, 2.45%, 01/05/2050	59	0.00
CAD	200,000	Canadian National Railway Co, 3.20%, 31/07/2028	147	0.00
USD	200,000	Canadian National Railway Co, 3.20%, 02/08/2046	143	0.00
CAD	100,000	Canadian National Railway Co, 3.60%, 08/02/2049	62	0.00
USD	200,000	Canadian National Railway Co, 3.85%, 05/08/2032	190	0.00
CAD	50,000	Canadian National Railway Co, 3.95%, 22/09/2045	33	0.00
CAD	100,000	Canadian National Railway Co, 4.20%, 10/06/2035	73	0.00
USD	300,000	Canadian National Railway Co, 4.38%, 18/09/2034	289	0.01
CAD	200,000	Canadian National Railway Co, 4.40%, 10/05/2033	151	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	200,000	Canadian National Railway Co, 4.40%, 05/08/2052	170	0.00
CAD	500,000	Canadian National Railway Co, 4.60%, 02/05/2029	383	0.01
CAD	200,000	Canadian National Railway Co, 4.70%, 10/05/2053	146	0.00
CAD	100,000	Canadian National Railway Co, 5.10%, 02/05/2054	78	0.00
USD	100,000	Canadian National Railway Co, 5.85%, 01/11/2033	107	0.00
USD	50,000	Canadian National Railway Co, 6.12%, 01/11/2053	54	0.00
USD	50,000	Canadian National Railway Co, 6.25%, 01/08/2034	55	0.00
USD	50,000	Canadian National Railway Co, 6.37%, 15/11/2037	55	0.00
USD	50,000	Canadian National Railway Co, 6.90%, 15/07/2028	54	0.00
USD	200,000	Canadian Natural Resources Ltd, 2.05%, 15/07/2025	200	0.00
CAD	100,000	Canadian Natural Resources Ltd, 2.50%, 17/01/2028	72	0.00
USD	200,000	Canadian Natural Resources Ltd, 2.95%, 15/07/2030	184	0.00
CAD	150,000	Canadian Natural Resources Ltd, 3.42%, 01/12/2026	110	0.00
USD	170,000	Canadian Natural Resources Ltd, 3.85%, 01/06/2027	168	0.00
CAD	200,000	Canadian Natural Resources Ltd, 4.15%, 15/12/2031	147	0.00
USD	200,000	Canadian Natural Resources Ltd, 4.95%, 01/06/2047	171	0.00
USD	100,000	Canadian Natural Resources Ltd, 5.40%, 15/12/2034	99	0.00
USD	100,000	Canadian Natural Resources Ltd, 5.85%, 01/02/2035	102	0.00
USD	150,000	Canadian Natural Resources Ltd, 6.25%, 15/03/2038	155	0.00
USD	50,000	Canadian Natural Resources Ltd, 6.45%, 30/06/2033	53	0.00
USD	100,000	Canadian Natural Resources Ltd, 6.50%, 15/02/2037	105	0.00
USD	50,000	Canadian Natural Resources Ltd, 7.20%, 15/01/2032	55	0.00
USD	100,000	Canadian Pacific Railway Co, 2.05%, 05/03/2030	90	0.00
CAD	400,000	Canadian Pacific Railway Co, 2.54%, 28/02/2028	289	0.01
USD	100,000	Canadian Pacific Railway Co, 2.88%, 15/11/2029	94	0.00
USD	100,000	Canadian Pacific Railway Co, 3.00%, 02/12/2041	73	0.00
USD	250,000	Canadian Pacific Railway Co, 3.10%, 02/12/2051	164	0.00
USD	100,000	Canadian Pacific Railway Co, 3.50%, 01/05/2050	71	0.00
USD	100,000	Canadian Pacific Railway Co, 4.00%, 01/06/2028	99	0.00
USD	150,000	Canadian Pacific Railway Co, 4.20%, 15/11/2069	113	0.00
USD	100,000	Canadian Pacific Railway Co, 4.30%, 15/05/2043	86	0.00
CAD	100,000	Canadian Pacific Railway Co, 4.40%, 13/01/2036	74	0.00
USD	100,000	Canadian Pacific Railway Co, 4.70%, 01/05/2048	88	0.00
USD	175,000	Canadian Pacific Railway Co, 4.80%, 30/03/2030	178	0.00
USD	100,000	Canadian Pacific Railway Co, 4.80%, 15/09/2035	98	0.00
USD	100,000	Canadian Pacific Railway Co, 4.80%, 01/08/2045	89	0.00
USD	100,000	Canadian Pacific Railway Co, 4.95%, 15/08/2045	91	0.00
USD	175,000	Canadian Pacific Railway Co, 5.20%, 30/03/2035	177	0.00
USD	50,000	Canadian Pacific Railway Co, 5.95%, 15/05/2037	53	0.00
USD	150,000	Canadian Pacific Railway Co, 6.12%, 15/09/2115	153	0.00
USD	50,000	Canadian Pacific Railway Co, 7.12%, 15/10/2031	56	0.00
CAD	100,000	Canadian Tire Corp Ltd, 5.37%, 16/09/2030	78	0.00
CAD	50,000	Canadian Tire Corp Ltd, 5.61%, 04/09/2035	38	0.00
CAD	100,000	Canadian Utilities Ltd, 4.41%, 24/06/2035	74	0.00
CAD	100,000	Canadian Utilities Ltd, 4.85%, 03/06/2052	73	0.00
CAD	300,000	Capital Power Corp, 4.42%, 08/02/2030	224	0.00
CAD	200,000	Capital Power Corp, 4.83%, 16/09/2031	151	0.00
USD	150,000	CCL Industries Inc, 3.05%, 01/06/2030	139	0.00
USD	250,000	CDP Financial Inc, 5.60%, 25/11/2039	258	0.00
USD	50,000	Cenovus Energy Inc, 2.65%, 15/01/2032	43	0.00
CAD	100,000	Cenovus Energy Inc, 3.50%, 07/02/2028	73	0.00
CAD	200,000	Cenovus Energy Inc, 3.60%, 10/03/2027	147	0.00
USD	200,000	Cenovus Energy Inc, 3.75%, 15/02/2052	136	0.00
USD	38,000	Cenovus Energy Inc, 5.25%, 15/06/2037	36	0.00
USD	156,000	Cenovus Energy Inc, 5.37%, 15/07/2025^	156	0.00
USD	100,000	Cenovus Energy Inc, 5.40%, 15/06/2047	89	0.00
USD	100,000	Cenovus Energy Inc, 6.75%, 15/11/2039	107	0.00
USD	50,000	CGI Inc, 1.45%, 14/09/2026	48	0.00
USD	50,000	CGI Inc, 2.30%, 14/09/2031	43	0.00
CAD	100,000	CGI Inc, 4.15%, 05/09/2029	75	0.00
CAD	100,000	Choice Properties Real Estate Investment Trust, 2.46%, 30/11/2026	73	0.00
CAD	300,000	Choice Properties Real Estate Investment Trust, 2.98%, 04/03/2030	212	0.00
CAD	200,000	Choice Properties Real Estate Investment Trust, 5.03%, 28/02/2031	154	0.00
CAD	100,000	Choice Properties Real Estate Investment Trust, 5.40%, 01/03/2033	78	0.00
USD	200,000	CI Financial Corp, 3.20%, 17/12/2030	177	0.00
USD	50,000	CI Financial Corp, 4.10%, 15/06/2051	36	0.00
USD	100,000	CI Financial Corp, 7.50%, 30/05/2029	106	0.00
CAD	100,000	CNH Industrial Capital Canada Ltd, 3.75%, 05/06/2029	73	0.00
CAD	100,000	CNH Industrial Capital Canada Ltd, 5.50%, 11/08/2026	75	0.00
USD	200,000	CNOOC Petroleum North America ULC, 5.87%, 10/03/2035	220	0.00
USD	236,000	CNOOC Petroleum North America ULC, 6.40%, 15/05/2037	275	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	100,000	Coastal Gaslink Pipeline LP, 4.91%, 30/06/2031	77	0.00
CAD	400,000	Coastal Gaslink Pipeline LP, 5.19%, 30/09/2034	314	0.01
CAD	300,000	Coastal Gaslink Pipeline LP, 5.39%, 30/09/2036	238	0.00
CAD	300,000	Coastal Gaslink Pipeline LP, 5.54%, 30/06/2039	239	0.00
CAD	300,000	Coastal Gaslink Pipeline LP, 5.61%, 30/03/2047	242	0.00
USD	50,000	Constellation Software Inc, 5.16%, 16/02/2029	51	0.00
USD	200,000	Constellation Software Inc, 5.46%, 16/02/2034	204	0.00
CAD	100,000	Crombie Real Estate Investment Trust, 5.14%, 29/03/2030	76	0.00
CAD	200,000	CU Inc, 2.96%, 07/09/2049	111	0.00
CAD	200,000	CU Inc, 3.17%, 05/09/2051	114	0.00
CAD	100,000	CU Inc, 3.95%, 23/11/2048	66	0.00
CAD	100,000	CU Inc, 3.96%, 27/07/2045	67	0.00
CAD	200,000	CU Inc, 4.09%, 02/09/2044	136	0.00
CAD	100,000	CU Inc, 4.09%, 19/10/2054	67	0.00
CAD	100,000	CU Inc, 4.66%, 11/09/2054	73	0.00
CAD	200,000	CU Inc, 4.77%, 14/09/2052	149	0.00
CAD	100,000	CU Inc, 5.09%, 20/09/2053	78	0.00
CAD	50,000	Daimler Truck Finance Canada Inc, 2.46%, 15/12/2026	36	0.00
CAD	200,000	Daimler Truck Finance Canada Inc, 4.54%, 27/09/2029	151	0.00
CAD	100,000	Daimler Truck Finance Canada Inc, 5.77%, 25/09/2028	78	0.00
CAD	100,000	Dollarama Inc, 1.87%, 08/07/2026	73	0.00
CAD	300,000	Dollarama Inc, 2.44%, 09/07/2029	212	0.00
CAD	100,000	Dollarama Inc, 3.85%, 16/12/2030	74	0.00
CAD	50,000	Dream Industrial Real Estate Investment Trust, 5.38%, 22/03/2028	38	0.00
USD	175,000	Element Fleet Management Corp, 5.04%, 25/03/2030	177	0.00
USD	450,000	Element Fleet Management Corp, 6.32%, 04/12/2028	474	0.01
CAD	100,000	Empire Life Insurance Co, 2.02%, 24/09/2031	72	0.00
CAD	100,000	Enbridge Gas Inc, 2.35%, 15/09/2031	68	0.00
CAD	200,000	Enbridge Gas Inc, 2.50%, 05/08/2026	146	0.00
CAD	500,000	Enbridge Gas Inc, 2.81%, 01/06/2026	366	0.01
CAD	200,000	Enbridge Gas Inc, 2.90%, 01/04/2030	143	0.00
CAD	100,000	Enbridge Gas Inc, 3.01%, 09/08/2049	55	0.00
CAD	100,000	Enbridge Gas Inc, 3.20%, 15/09/2051	56	0.00
CAD	200,000	Enbridge Gas Inc, 3.65%, 01/04/2050	123	0.00
CAD	100,000	Enbridge Gas Inc, 4.15%, 17/08/2032	75	0.00
CAD	100,000	Enbridge Gas Inc, 4.55%, 17/08/2052	71	0.00
CAD	100,000	Enbridge Gas Inc, 5.46%, 06/10/2028	78	0.00
CAD	200,000	Enbridge Gas Inc, 5.67%, 06/10/2053	167	0.00
CAD	100,000	Enbridge Gas Inc, 5.70%, 06/10/2033	82	0.00
USD	200,000	Enbridge Inc, 2.50%, 01/08/2033	166	0.00
CAD	450,000	Enbridge Inc, 2.99%, 03/10/2029	323	0.01
CAD	125,000	Enbridge Inc, 3.10%, 21/09/2033	84	0.00
USD	100,000	Enbridge Inc, 3.13%, 15/11/2029	94	0.00
USD	150,000	Enbridge Inc, 3.40%, 01/08/2051	99	0.00
USD	100,000	Enbridge Inc, 3.70%, 15/07/2027	99	0.00
CAD	100,000	Enbridge Inc, 3.90%, 25/02/2030	74	0.00
USD	50,000	Enbridge Inc, 4.00%, 15/11/2049	37	0.00
CAD	80,000	Enbridge Inc, 4.10%, 21/09/2051	50	0.00
CAD	100,000	Enbridge Inc, 4.21%, 22/02/2030	75	0.00
CAD	200,000	Enbridge Inc, 4.56%, 25/02/2035	147	0.00
USD	100,000	Enbridge Inc, 4.60%, 20/06/2028	101	0.00
CAD	300,000	Enbridge Inc, 4.73%, 22/08/2034	224	0.00
CAD	100,000	Enbridge Inc, 4.87%, 21/11/2044	70	0.00
CAD	200,000	Enbridge Inc, 4.90%, 26/05/2028	152	0.00
USD	175,000	Enbridge Inc, 4.90%, 20/06/2030	177	0.00
USD	100,000	Enbridge Inc, 5.25%, 05/04/2027	101	0.00
USD	400,000	Enbridge Inc, 5.30%, 05/04/2029	411	0.01
CAD	100,000	Enbridge Inc, 5.36%, 26/05/2033	78	0.00
USD	100,000	Enbridge Inc, 5.50%, 01/12/2046	95	0.00
USD	250,000	Enbridge Inc, 5.55%, 20/06/2035	254	0.00
USD	200,000	Enbridge Inc, 5.62%, 05/04/2034	206	0.00
CAD	200,000	Enbridge Inc, 5.70%, 09/11/2027	154	0.00
USD	350,000	Enbridge Inc, 5.70%, 08/03/2033	363	0.01
CAD	250,000	Enbridge Inc, 5.76%, 26/05/2053	198	0.00
USD	200,000	Enbridge Inc, 5.90%, 15/11/2026	204	0.00
USD	300,000	Enbridge Inc, 5.95%, 05/04/2054	297	0.01
CAD	100,000	Enbridge Inc, 6.10%, 09/11/2032	82	0.00
CAD	100,000	Enbridge Inc, 6.51%, 09/11/2052	87	0.00
USD	200,000	Enbridge Inc, 6.70%, 15/11/2053	216	0.00
USD	200,000	Enbridge Inc, 7.20%, 27/06/2054	206	0.00
CAD	100,000	Enbridge Pipelines Inc, 2.82%, 12/05/2031	70	0.00
CAD	100,000	Enbridge Pipelines Inc, 4.33%, 22/02/2049	65	0.00
CAD	50,000	Enbridge Pipelines Inc, 4.55%, 29/09/2045	34	0.00
CAD	100,000	Enbridge Pipelines Inc, 5.33%, 06/04/2040	75	0.00
CAD	200,000	Enbridge Pipelines Inc, 5.82%, 17/08/2053	160	0.00
CAD	100,000	Energir SEC, 4.65%, 20/05/2055	73	0.00
CAD	200,000	Energir SEC, 4.83%, 02/06/2053	150	0.00
CAD	200,000	EPCOR Utilities Inc, 2.90%, 19/05/2050	109	0.00
CAD	100,000	EPCOR Utilities Inc, 3.29%, 28/06/2051	58	0.00
CAD	30,000	EPCOR Utilities Inc, 3.95%, 26/11/2048	20	0.00
CAD	100,000	EPCOR Utilities Inc, 4.99%, 31/05/2054	77	0.00
CAD	200,000	EPCOR Utilities Inc, 5.33%, 03/10/2053	161	0.00
EUR	500,000	Equitable Bank, 2.38%, 28/09/2028	584	0.01
EUR	100,000	Fairfax Financial Holdings Ltd, 2.75%, 29/03/2028	117	0.00
CAD	200,000	Fairfax Financial Holdings Ltd, 3.95%, 03/03/2031	147	0.00
CAD	200,000	Fairfax Financial Holdings Ltd, 4.25%, 06/12/2027	150	0.00
USD	100,000	Fairfax Financial Holdings Ltd, 4.62%, 29/04/2030	100	0.00
CAD	100,000	Fairfax Financial Holdings Ltd, 4.73%, 22/11/2034	75	0.00
USD	150,000	Fairfax Financial Holdings Ltd, 4.85%, 17/04/2028	151	0.00
USD	400,000	Fairfax Financial Holdings Ltd, 5.62%, 16/08/2032	412	0.01
USD	200,000	Fairfax Financial Holdings Ltd, 5.75%, 20/05/2035	203	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	100,000	Fairfax Financial Holdings Ltd, 6.00%, 07/12/2033	104	0.00
USD	200,000	Fairfax Financial Holdings Ltd, 6.35%, 22/03/2054	203	0.00
EUR	200,000	Federation des Caisses Desjardins du Quebec, 0.25%, 08/02/2027	227	0.00
CAD	400,000	Federation des Caisses Desjardins du Quebec, 1.59%, 10/09/2026	289	0.01
EUR	200,000	Federation des Caisses Desjardins du Quebec, 2.00%, 31/08/2026	234	0.00
EUR	100,000	Federation des Caisses Desjardins du Quebec, 2.68%, 29/05/2030	117	0.00
EUR	100,000	Federation des Caisses Desjardins du Quebec, 3.13%, 30/05/2029	120	0.00
EUR	200,000	Federation des Caisses Desjardins du Quebec, 3.25%, 18/04/2028	240	0.00
EUR	100,000	Federation des Caisses Desjardins du Quebec, 3.47%, 05/09/2029	120	0.00
CAD	300,000	Federation des Caisses Desjardins du Quebec, 3.80%, 24/09/2029	222	0.00
CAD	100,000	Federation des Caisses Desjardins du Quebec, 4.26%, 24/01/2035	74	0.00
CAD	100,000	Federation des Caisses Desjardins du Quebec, 4.41%, 19/05/2027	75	0.00
USD	200,000	Federation des Caisses Desjardins du Quebec, 4.55%, 23/08/2027	201	0.00
USD	250,000	Federation des Caisses Desjardins du Quebec, 5.15%, 27/11/2028	259	0.00
CAD	200,000	Federation des Caisses Desjardins du Quebec, 5.28%, 15/05/2034	153	0.00
CAD	200,000	Federation des Caisses Desjardins du Quebec, 5.47%, 16/08/2028	156	0.00
CAD	200,000	Federation des Caisses Desjardins du Quebec, 5.47%, 17/11/2028	156	0.00
USD	200,000	Federation des Caisses Desjardins du Quebec, 5.70%, 14/03/2028	207	0.00
CAD	200,000	First Capital Real Estate Investment Trust, 3.46%, 22/01/2027	147	0.00
CAD	200,000	First Capital Real Estate Investment Trust, 5.57%, 01/03/2031	156	0.00
CAD	100,000	Ford Credit Canada Co, 4.79%, 12/09/2029	72	0.00
CAD	100,000	Ford Credit Canada Co, 5.24%, 23/05/2028	74	0.00
CAD	100,000	Ford Credit Canada Co, 5.44%, 09/02/2029	74	0.00
CAD	100,000	Ford Credit Canada Co, 5.58%, 22/02/2027	74	0.00
CAD	100,000	Ford Credit Canada Co, 5.58%, 23/05/2031	73	0.00
CAD	200,000	Ford Credit Canada Co, 5.67%, 20/02/2030	148	0.00
CAD	100,000	Ford Credit Canada Co, 6.38%, 10/11/2028	76	0.00
CAD	200,000	Ford Credit Canada Co, 7.00%, 10/02/2026	149	0.00
CAD	100,000	Fortis Inc, 4.17%, 09/09/2031	74	0.00
CAD	100,000	Fortis Inc, 5.68%, 08/11/2033	80	0.00
CAD	200,000	FortisAlberta Inc, 4.27%, 22/09/2045	139	0.00
CAD	100,000	FortisAlberta Inc, 4.86%, 26/05/2053	75	0.00
CAD	150,000	FortisAlberta Inc, 4.90%, 27/05/2054	114	0.00
CAD	200,000	FortisBC Energy Inc, 2.42%, 18/07/2031	138	0.00
CAD	200,000	FortisBC Energy Inc, 2.54%, 13/07/2050	101	0.00
CAD	100,000	FortisBC Energy Inc, 3.85%, 07/12/2048	65	0.00
CAD	200,000	General Motors Financial of Canada Ltd, 1.75%, 15/04/2026	145	0.00
CAD	200,000	General Motors Financial of Canada Ltd, 4.45%, 25/02/2030	148	0.00
CAD	100,000	General Motors Financial of Canada Ltd, 5.20%, 09/02/2028	76	0.00
CAD	100,000	Gibson Energy Inc, 4.45%, 12/11/2031	74	0.00
CAD	100,000	Gibson Energy Inc, 6.20%, 12/07/2053	82	0.00
CAD	100,000	Gildan Activewear Inc, 4.15%, 22/11/2030	73	0.00
CAD	100,000	Gildan Activewear Inc, 4.36%, 22/11/2029	75	0.00
CAD	100,000	Gildan Activewear Inc, 4.71%, 22/11/2031	75	0.00
USD	50,000	Glencore Finance Canada Ltd, 5.55%, 25/10/2042	48	0.00
USD	200,000	Glencore Finance Canada Ltd, 6.00%, 15/11/2041	202	0.00
USD	100,000	Glencore Finance Canada Ltd, 6.90%, 15/11/2037	110	0.00
CAD	200,000	Granite REIT Holdings LP, 2.19%, 30/08/2028	140	0.00
CAD	200,000	Granite REIT Holdings LP, 4.35%, 04/10/2031	146	0.00
CAD	150,000	Greater Toronto Airports Authority, 2.73%, 03/04/2029	108	0.00
CAD	300,000	Greater Toronto Airports Authority, 3.15%, 05/10/2051	172	0.00
CAD	300,000	Greater Toronto Airports Authority, 3.26%, 01/06/2037	198	0.00
EUR	100,000	Great-West Lifeco Inc, 1.75%, 07/12/2026	116	0.00
CAD	100,000	Great-West Lifeco Inc, 2.38%, 14/05/2030	70	0.00
CAD	200,000	Great-West Lifeco Inc, 2.98%, 08/07/2050	110	0.00
CAD	200,000	Great-West Lifeco Inc, 3.34%, 28/02/2028	148	0.00
CAD	200,000	Honda Canada Finance Inc, 1.34%, 17/03/2026	145	0.00
CAD	300,000	Honda Canada Finance Inc, 1.65%, 25/02/2028	212	0.00
CAD	50,000	Honda Canada Finance Inc, 1.71%, 28/09/2026	36	0.00
CAD	200,000	Honda Canada Finance Inc, 4.87%, 23/09/2027	152	0.00
CAD	100,000	Husky Midstream LP, 4.10%, 02/12/2029	74	0.00
CAD	100,000	Hydro One Inc, 2.16%, 28/02/2030	70	0.00
CAD	300,000	Hydro One Inc, 2.23%, 17/09/2031	205	0.00
CAD	100,000	Hydro One Inc, 2.71%, 28/02/2050	53	0.00
CAD	300,000	Hydro One Inc, 3.02%, 05/04/2029	219	0.00
CAD	300,000	Hydro One Inc, 3.10%, 15/09/2051	168	0.00
CAD	100,000	Hydro One Inc, 3.63%, 25/06/2049	62	0.00
CAD	200,000	Hydro One Inc, 3.64%, 05/04/2050	125	0.00
CAD	100,000	Hydro One Inc, 4.17%, 06/06/2044	69	0.00
CAD	500,000	Hydro One Inc, 4.25%, 04/01/2035	372	0.01
CAD	400,000	Hydro One Inc, 4.39%, 01/03/2034	302	0.01
CAD	100,000	Hydro One Inc, 4.46%, 27/01/2053	71	0.00
CAD	24,000	Hydro One Inc, 4.85%, 30/11/2054	18	0.00
CAD	200,000	Hydro One Inc, 5.00%, 19/10/2046	153	0.00
CAD	100,000	Hydro One Inc, 5.36%, 20/05/2036	80	0.00
CAD	50,000	Hydro One Inc, 6.03%, 03/03/2039	42	0.00
CAD	300,000	Hydro One Ltd, 1.41%, 15/10/2027	213	0.00
USD	300,000	Hydro-Quebec, 9.37%, 15/04/2030	366	0.01
CAD	200,000	Hyundai Capital Canada Inc, 4.89%, 31/01/2029	152	0.00
CAD	170,000	IGM Financial Inc, 4.17%, 13/07/2048	114	0.00
CAD	100,000	IGM Financial Inc, 5.43%, 26/05/2053	80	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	200,000	Intact Financial Corp, 2.85%, 07/06/2027	146	0.00
CAD	80,000	Intact Financial Corp, 3.77%, 20/05/2053	50	0.00
CAD	200,000	Intact Financial Corp, 5.28%, 14/09/2054	159	0.00
USD	150,000	Intact Financial Corp, 5.46%, 22/09/2032	154	0.00
CAD	250,000	Inter Pipeline Ltd, 3.98%, 25/11/2031	178	0.00
CAD	100,000	Inter Pipeline Ltd, 4.23%, 01/06/2027	74	0.00
CAD	100,000	Inter Pipeline Ltd, 5.09%, 27/11/2051	68	0.00
CAD	100,000	Inter Pipeline Ltd, 5.71%, 29/05/2030	78	0.00
CAD	300,000	Inter Pipeline Ltd, 6.59%, 09/02/2034	244	0.00
CAD	200,000	John Deere Financial Inc, 2.58%, 16/10/2026	146	0.00
CAD	200,000	John Deere Financial Inc, 4.38%, 11/07/2028	151	0.00
CAD	200,000	John Deere Financial Inc, 5.17%, 15/09/2028	155	0.00
CAD	200,000	Keyera Corp, 5.02%, 28/03/2032	153	0.00
CAD	50,000	Keyera Corp, 5.66%, 04/01/2054	38	0.00
USD	100,000	Kinross Gold Corp, 4.50%, 15/07/2027	100	0.00
USD	100,000	Kinross Gold Corp, 6.25%, 15/07/2033	108	0.00
CAD	100,000	Loblaw Cos Ltd, 2.28%, 07/05/2030	70	0.00
CAD	100,000	Loblaw Cos Ltd, 3.56%, 12/12/2029	74	0.00
CAD	200,000	Loblaw Cos Ltd, 4.49%, 11/12/2028	152	0.00
CAD	100,000	Loblaw Cos Ltd, 5.01%, 13/09/2032	78	0.00
CAD	200,000	Loblaw Cos Ltd, 5.11%, 04/03/2054	150	0.00
CAD	100,000	Loblaw Cos Ltd, 5.34%, 13/09/2052	77	0.00
CAD	300,000	Lower Mattagami Energy LP, 2.43%, 14/05/2031	208	0.00
CAD	100,000	Lower Mattagami Energy LP, 4.69%, 07/06/2054	74	0.00
CAD	200,000	Lower Mattagami Energy LP, 4.85%, 31/10/2033	156	0.00
USD	100,000	Magna International Inc, 2.45%, 15/06/2030	91	0.00
EUR	100,000	Magna International Inc, 4.37%, 17/03/2032	123	0.00
USD	100,000	Magna International Inc, 5.05%, 14/03/2029	102	0.00
USD	100,000	Magna International Inc, 5.50%, 21/03/2033	102	0.00
CAD	100,000	Manulife Bank of Canada, 2.86%, 16/02/2027	73	0.00
CAD	200,000	Manulife Bank of Canada, 3.99%, 22/02/2028	149	0.00
CAD	300,000	Manulife Bank of Canada, 4.55%, 08/03/2029	229	0.00
CAD	200,000	Manulife Financial Corp, 2.82%, 13/05/2035	141	0.00
USD	100,000	Manulife Financial Corp, 3.70%, 16/03/2032	95	0.00
USD	150,000	Manulife Financial Corp, 4.06%, 24/02/2032^	148	0.00
CAD	200,000	Manulife Financial Corp, 4.06%, 06/12/2034	148	0.00
CAD	300,000	Manulife Financial Corp, 5.05%, 23/02/2034	230	0.00
USD	50,000	Manulife Financial Corp, 5.37%, 04/03/2046	49	0.00
CAD	200,000	Manulife Financial Corp, 5.41%, 10/03/2033	154	0.00
USD	200,000	MEGlobal Canada ULC, 5.87%, 18/05/2030	207	0.00
EUR	150,000	Mercedes-Benz Finance Canada Inc, 3.00%, 23/02/2027	178	0.00
CAD	200,000	Mercedes-Benz Finance Canada Inc, 4.64%, 09/07/2027	151	0.00
CAD	200,000	Metro Inc, 3.39%, 06/12/2027	147	0.00
CAD	70,000	Metro Inc, 3.41%, 28/02/2050	40	0.00
CAD	200,000	Metro Inc, 4.00%, 27/11/2029	150	0.00
CAD	100,000	Metro Inc, 4.27%, 04/12/2047	67	0.00
CAD	100,000	Metro Inc, 4.66%, 07/02/2033	76	0.00
EUR	200,000	National Bank of Canada, 0.01%, 25/03/2028	220	0.00
CAD	200,000	National Bank of Canada, 1.53%, 15/06/2026	145	0.00
CAD	200,000	National Bank of Canada, 2.24%, 04/11/2026	145	0.00
USD	250,000	National Bank of Canada, 2.90%, 06/04/2027	245	0.00
EUR	200,000	National Bank of Canada, 3.50%, 25/04/2028	242	0.00
EUR	100,000	National Bank of Canada, 3.75%, 02/05/2029	121	0.00
CAD	200,000	National Bank of Canada, 4.26%, 15/02/2035	148	0.00
CAD	200,000	National Bank of Canada, 4.27%, 08/02/2027	150	0.00
USD	500,000	National Bank of Canada, 4.50%, 10/10/2029	499	0.01
USD	250,000	National Bank of Canada, 4.95%, 01/02/2028	252	0.00
CAD	450,000	National Bank of Canada, 5.22%, 14/06/2028	347	0.01
CAD	200,000	National Bank of Canada, 5.28%, 15/02/2034	153	0.00
CAD	100,000	National Bank of Canada, 5.43%, 16/08/2032	76	0.00
CAD	200,000	National Bank of Canada, 5.95%, 29/01/2034	157	0.00
CAD	170,000	NAV Canada, 3.21%, 29/09/2050	99	0.00
CAD	400,000	North West Redwater Partnership / NWR Financing Co Ltd, 2.80%, 01/06/2031	279	0.01
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd, 3.20%, 24/04/2026	147	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd, 3.65%, 01/06/2035	104	0.00
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd, 3.75%, 01/06/2051	125	0.00
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd, 4.05%, 22/07/2044	100	0.00
CAD	200,000	North West Redwater Partnership / NWR Financing Co Ltd, 4.85%, 01/06/2034	154	0.00
CAD	100,000	North West Redwater Partnership / NWR Financing Co Ltd, 5.08%, 01/06/2054	77	0.00
CAD	100,000	Nova Scotia Power Inc, 3.31%, 25/04/2050	56	0.00
CAD	100,000	Nova Scotia Power Inc, 3.57%, 05/04/2049	59	0.00
CAD	150,000	Nova Scotia Power Inc, 5.35%, 24/03/2053	116	0.00
CAD	100,000	Noverco Inc, 4.57%, 28/01/2035	74	0.00
USD	100,000	Nutrien Ltd, 3.95%, 13/05/2050	74	0.00
USD	150,000	Nutrien Ltd, 4.00%, 15/12/2026	149	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	200,000	Nutrien Ltd, 4.13%, 15/03/2035	182	0.00
USD	100,000	Nutrien Ltd, 4.20%, 01/04/2029	99	0.00
USD	200,000	Nutrien Ltd, 4.90%, 27/03/2028	203	0.00
USD	100,000	Nutrien Ltd, 4.90%, 01/06/2043	89	0.00
USD	150,000	Nutrien Ltd, 5.00%, 01/04/2049	133	0.00
USD	100,000	Nutrien Ltd, 5.25%, 15/01/2045	92	0.00
USD	100,000	Nutrien Ltd, 5.40%, 21/06/2034	101	0.00
USD	150,000	Nutrien Ltd, 5.80%, 27/03/2053	149	0.00
USD	50,000	Nutrien Ltd, 5.87%, 01/12/2036	52	0.00
USD	50,000	Nutrien Ltd, 6.12%, 15/01/2041	51	0.00
CAD	300,000	OMERS Realty Corp, 3.24%, 04/10/2027	221	0.00
CAD	200,000	OMERS Realty Corp, 4.96%, 10/02/2031	156	0.00
CAD	100,000	Ontario Power Generation Inc, 2.95%, 21/02/2051	53	0.00
CAD	330,000	Ontario Power Generation Inc, 2.98%, 13/09/2029	239	0.00
CAD	100,000	Ontario Power Generation Inc, 3.22%, 08/04/2030	72	0.00
CAD	100,000	Ontario Power Generation Inc, 4.25%, 18/01/2049	67	0.00
CAD	200,000	Ontario Power Generation Inc, 4.83%, 28/06/2034	154	0.00
CAD	200,000	Ontario Power Generation Inc, 4.87%, 13/03/2055	148	0.00
CAD	200,000	Ontario Power Generation Inc, 4.92%, 19/07/2032	156	0.00
CAD	100,000	Ontario Power Generation Inc, 4.99%, 28/06/2054	75	0.00
USD	450,000	Ontario Teachers' Cadillac Fairview Properties Trust, 4.13%, 01/02/2029	443	0.01
USD	200,000	Open Text Corp, 6.90%, 01/12/2027	207	0.00
CAD	100,000	Oxford Properties Group Trust, 4.39%, 04/06/2032	74	0.00
CAD	50,000	Pembina Pipeline Corp, 3.31%, 01/02/2030	36	0.00
CAD	100,000	Pembina Pipeline Corp, 3.53%, 10/12/2031	71	0.00
CAD	100,000	Pembina Pipeline Corp, 3.62%, 03/04/2029	73	0.00
CAD	150,000	Pembina Pipeline Corp, 3.71%, 11/08/2026	110	0.00
CAD	200,000	Pembina Pipeline Corp, 4.49%, 10/12/2051	130	0.00
CAD	100,000	Pembina Pipeline Corp, 4.54%, 03/04/2049	66	0.00
CAD	100,000	Pembina Pipeline Corp, 4.74%, 21/01/2047	68	0.00
CAD	100,000	Pembina Pipeline Corp, 4.75%, 30/04/2043	69	0.00
CAD	100,000	Pembina Pipeline Corp, 5.02%, 12/01/2032	77	0.00
CAD	100,000	Pembina Pipeline Corp, 5.21%, 12/01/2034	77	0.00
CAD	375,000	Pembina Pipeline Corp, 5.22%, 28/06/2033	289	0.01
CAD	250,000	Pembina Pipeline Corp, 5.67%, 12/01/2054	194	0.00
USD	200,000	Petronas Energy Canada Ltd, 2.11%, 23/03/2028	189	0.00
CAD	200,000	Primaris Real Estate Investment Trust, 5.30%, 15/03/2032	153	0.00
CAD	500,000	PSP Capital Inc, 2.05%, 15/01/2030	351	0.01
CAD	200,000	Reliance LP, 2.67%, 01/08/2028	143	0.00
CAD	200,000	Reliance LP, 3.75%, 15/03/2026	147	0.00
CAD	200,000	Reliance LP, 4.39%, 16/04/2032	146	0.00
USD	200,000	Rio Tinto Alcan Inc, 5.75%, 01/06/2035	212	0.00
USD	300,000	Rio Tinto Alcan Inc, 6.12%, 15/12/2033	325	0.01
CAD	150,000	RioCan Real Estate Investment Trust, 2.83%, 08/11/2028	107	0.00
CAD	200,000	RioCan Real Estate Investment Trust, 5.47%, 01/03/2030	155	0.00
USD	100,000	Rogers Communications Inc, 2.90%, 15/11/2026	98	0.00
CAD	200,000	Rogers Communications Inc, 2.90%, 09/12/2030	140	0.00
USD	100,000	Rogers Communications Inc, 3.20%, 15/03/2027	98	0.00
CAD	150,000	Rogers Communications Inc, 3.25%, 01/05/2029	108	0.00
USD	50,000	Rogers Communications Inc, 3.63%, 15/12/2025	50	0.00
CAD	200,000	Rogers Communications Inc, 3.65%, 31/03/2027	147	0.00
CAD	150,000	Rogers Communications Inc, 3.80%, 01/03/2027	111	0.00
USD	400,000	Rogers Communications Inc, 3.80%, 15/03/2032	372	0.01
USD	100,000	Rogers Communications Inc, 4.30%, 15/02/2048	81	0.00
USD	200,000	Rogers Communications Inc, 4.35%, 01/05/2049	161	0.00
CAD	200,000	Rogers Communications Inc, 4.40%, 02/11/2028	150	0.00
USD	200,000	Rogers Communications Inc, 4.50%, 15/03/2042	171	0.00
USD	200,000	Rogers Communications Inc, 4.50%, 15/03/2043	168	0.00
USD	200,000	Rogers Communications Inc, 4.55%, 15/03/2052	163	0.00
USD	300,000	Rogers Communications Inc, 5.00%, 15/02/2029	304	0.01
USD	150,000	Rogers Communications Inc, 5.00%, 15/03/2044	134	0.00
CAD	150,000	Rogers Communications Inc, 5.25%, 15/04/2052	111	0.00
USD	200,000	Rogers Communications Inc, 5.30%, 15/02/2034	200	0.00
USD	150,000	Rogers Communications Inc, 5.45%, 01/10/2043	141	0.00
CAD	50,000	Rogers Communications Inc, 5.65%, 21/09/2026	38	0.00
CAD	300,000	Rogers Communications Inc, 5.70%, 21/09/2028	234	0.00
CAD	100,000	Rogers Communications Inc, 5.80%, 21/09/2030	80	0.00
CAD	300,000	Rogers Communications Inc, 5.90%, 21/09/2033	241	0.00
CAD	200,000	Rogers Communications Inc, 6.56%, 22/03/2041	168	0.00
CAD	325,000	Rogers Communications Inc, 6.75%, 09/11/2039	276	0.01
USD	100,000	Rogers Communications Inc, 7.50%, 15/08/2038	116	0.00
EUR	300,000	Royal Bank of Canada, 0.01%, 14/09/2026	344	0.01
EUR	200,000	Royal Bank of Canada, 0.01%, 21/01/2027	227	0.00
EUR	200,000	Royal Bank of Canada, 0.01%, 05/10/2028	217	0.00
EUR	100,000	Royal Bank of Canada, 0.01%, 27/01/2031	101	0.00
EUR	150,000	Royal Bank of Canada, 0.05%, 19/06/2026	173	0.00
EUR	300,000	Royal Bank of Canada, 0.13%, 26/04/2027	339	0.01
USD	600,000	Royal Bank of Canada, 1.05%, 14/09/2026	579	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	250,000	Royal Bank of Canada, 1.15%, 14/07/2026	242	0.00
USD	200,000	Royal Bank of Canada, 1.20%, 27/04/2026	195	0.00
USD	100,000	Royal Bank of Canada, 1.40%, 02/11/2026	97	0.00
EUR	100,000	Royal Bank of Canada, 1.50%, 15/09/2027	115	0.00
CAD	100,000	Royal Bank of Canada, 1.59%, 04/05/2026	73	0.00
CAD	400,000	Royal Bank of Canada, 1.67%, 28/01/2033	282	0.01
EUR	300,000	Royal Bank of Canada, 1.75%, 08/06/2029	342	0.01
CAD	200,000	Royal Bank of Canada, 1.78%, 20/05/2026	145	0.00
CAD	100,000	Royal Bank of Canada, 1.83%, 31/07/2028	71	0.00
USD	150,000	Royal Bank of Canada, 2.05%, 21/01/2027	145	0.00
EUR	100,000	Royal Bank of Canada, 2.13%, 26/04/2029	115	0.00
CAD	350,000	Royal Bank of Canada, 2.14%, 03/11/2031	253	0.00
USD	50,000	Royal Bank of Canada, 2.30%, 03/11/2031	44	0.00
CAD	400,000	Royal Bank of Canada, 2.33%, 28/01/2027	290	0.01
EUR	350,000	Royal Bank of Canada, 2.38%, 13/09/2027	412	0.01
USD	200,000	Royal Bank of Canada, 2.60%, 24/03/2027	195	0.00
EUR	100,000	Royal Bank of Canada, 2.75%, 04/02/2030	118	0.00
CAD	100,000	Royal Bank of Canada, 2.94%, 03/05/2032	73	0.00
EUR	100,000	Royal Bank of Canada, 3.13%, 27/09/2031	117	0.00
EUR	100,000	Royal Bank of Canada, 3.25%, 22/01/2031	118	0.00
CAD	250,000	Royal Bank of Canada, 3.37%, 29/09/2025	183	0.00
EUR	300,000	Royal Bank of Canada, 3.50%, 25/07/2028	363	0.01
USD	200,000	Royal Bank of Canada, 3.63%, 04/05/2027	198	0.00
EUR	200,000	Royal Bank of Canada, 3.63%, 07/03/2028	243	0.00
USD	200,000	Royal Bank of Canada, 3.88%, 04/05/2032	191	0.00
CAD	200,000	Royal Bank of Canada, 4.00%, 17/10/2030	149	0.00
EUR	200,000	Royal Bank of Canada, 4.13%, 05/07/2028	245	0.00
USD	150,000	Royal Bank of Canada, 4.24%, 03/08/2027	150	0.00
CAD	100,000	Royal Bank of Canada, 4.28%, 04/02/2035	74	0.00
EUR	200,000	Royal Bank of Canada, 4.37%, 02/10/2030	250	0.00
CAD	200,000	Royal Bank of Canada, 4.46%, 17/10/2035	149	0.00
USD	100,000	Royal Bank of Canada, 4.51%, 18/10/2027	100	0.00
USD	200,000	Royal Bank of Canada, 4.52%, 18/10/2028	201	0.00
CAD	600,000	Royal Bank of Canada, 4.63%, 01/05/2028	456	0.01
CAD	500,000	Royal Bank of Canada, 4.64%, 17/01/2028	379	0.01
USD	200,000	Royal Bank of Canada, 4.65%, 18/10/2030	200	0.00
USD	300,000	Royal Bank of Canada, 4.78%, 12/12/2025	300	0.01
CAD	350,000	Royal Bank of Canada, 4.83%, 08/08/2034	265	0.00
GBP	200,000	Royal Bank of Canada, 4.87%, 01/11/2030	277	0.01
USD	100,000	Royal Bank of Canada, 4.90%, 12/01/2028	102	0.00
USD	200,000	Royal Bank of Canada, 4.95%, 01/02/2029	205	0.00
USD	325,000	Royal Bank of Canada, 4.96%, 24/01/2029	330	0.01
USD	200,000	Royal Bank of Canada, 4.97%, 02/08/2030	203	0.00
USD	100,000	Royal Bank of Canada, 4.97%, 02/05/2031	101	0.00
GBP	200,000	Royal Bank of Canada, 5.00%, 24/01/2028	277	0.01
USD	250,000	Royal Bank of Canada, 5.00%, 01/02/2033	254	0.00
USD	50,000	Royal Bank of Canada, 5.00%, 02/05/2033	51	0.00
CAD	200,000	Royal Bank of Canada, 5.01%, 01/02/2033	152	0.00
GBP	100,000	Royal Bank of Canada, 5.10%, 10/10/2031^	139	0.00
USD	675,000	Royal Bank of Canada, 5.15%, 04/02/2031^	689	0.01
USD	350,000	Royal Bank of Canada, 5.15%, 01/02/2034	358	0.01
USD	300,000	Royal Bank of Canada, 5.20%, 20/07/2026	303	0.01
CAD	650,000	Royal Bank of Canada, 5.23%, 02/11/2026	490	0.01
CAD	50,000	Royal Bank of Canada, 5.23%, 24/06/2030	39	0.00
CAD	100,000	Royal Bank of Canada, 5.34%, 23/06/2026	75	0.00
USD	300,000	Royal Bank of Canada, 6.00%, 01/11/2027	312	0.01
CAD	400,000	Sagen MI Canada Inc, 2.96%, 01/03/2027	292	0.01
CAD	200,000	Saputo Inc, 2.24%, 16/06/2027	144	0.00
CAD	100,000	Saputo Inc, 5.49%, 20/11/2030	79	0.00
CAD	200,000	SmartCentres Real Estate Investment Trust, 3.19%, 11/06/2027	146	0.00
CAD	100,000	SmartCentres Real Estate Investment Trust, 3.65%, 11/12/2030	71	0.00
CAD	250,000	SmartCentres Real Estate Investment Trust, 5.16%, 01/08/2030	190	0.00
CAD	100,000	South Bow Canadian Infrastructure Holdings Ltd, 4.32%, 01/02/2030	75	0.00
CAD	100,000	South Bow Canadian Infrastructure Holdings Ltd, 4.62%, 01/02/2032	74	0.00
USD	200,000	St Marys Cement Inc Canada, 5.75%, 02/04/2034^	202	0.00
CAD	100,000	Stella-Jones Inc, 4.31%, 01/10/2031	74	0.00
CAD	200,000	Sun Life Financial Inc, 2.06%, 01/10/2035	136	0.00
CAD	200,000	Sun Life Financial Inc, 2.46%, 18/11/2031	145	0.00
CAD	100,000	Sun Life Financial Inc, 3.15%, 18/11/2036	70	0.00
CAD	200,000	Sun Life Financial Inc, 4.78%, 10/08/2034	152	0.00
CAD	200,000	Sun Life Financial Inc, 5.12%, 15/05/2036	155	0.00
CAD	150,000	Sun Life Financial Inc, 5.50%, 04/07/2035	118	0.00
USD	200,000	Suncor Energy Inc, 3.75%, 04/03/2051	140	0.00
CAD	100,000	Suncor Energy Inc, 3.95%, 04/03/2051	61	0.00
CAD	150,000	Suncor Energy Inc, 5.00%, 09/04/2030	114	0.00
CAD	100,000	Suncor Energy Inc, 5.40%, 17/11/2026	75	0.00
USD	100,000	Suncor Energy Inc, 5.95%, 01/12/2034	104	0.00
USD	35,000	Suncor Energy Inc, 5.95%, 15/05/2035	35	0.00
USD	100,000	Suncor Energy Inc, 6.50%, 15/06/2038	106	0.00
USD	202,000	Suncor Energy Inc, 6.85%, 01/06/2039	220	0.00
USD	150,000	Suncor Energy Inc, 7.15%, 01/02/2032	166	0.00
CAD	400,000	TELUS Corp, 2.75%, 08/07/2026	292	0.01
USD	150,000	TELUS Corp, 2.80%, 16/02/2027	146	0.00
CAD	100,000	TELUS Corp, 2.85%, 13/11/2031	69	0.00
CAD	100,000	TELUS Corp, 3.15%, 19/02/2030	72	0.00
CAD	300,000	TELUS Corp, 3.30%, 02/05/2029	218	0.00
USD	200,000	TELUS Corp, 3.40%, 13/05/2032	182	0.00
USD	50,000	TELUS Corp, 3.70%, 15/09/2027	49	0.00
CAD	100,000	TELUS Corp, 3.95%, 16/02/2050	62	0.00
CAD	100,000	TELUS Corp, 4.10%, 05/04/2051	63	0.00
USD	150,000	TELUS Corp, 4.60%, 16/11/2048	125	0.00
CAD	300,000	TELUS Corp, 4.65%, 13/08/2031	227	0.00
CAD	150,000	TELUS Corp, 4.75%, 17/01/2045	104	0.00
CAD	100,000	TELUS Corp, 4.80%, 15/12/2028	76	0.00
CAD	100,000	TELUS Corp, 4.85%, 05/04/2044	71	0.00
CAD	200,000	TELUS Corp, 4.95%, 18/02/2031	153	0.00
CAD	100,000	TELUS Corp, 4.95%, 28/03/2033	76	0.00
CAD	400,000	TELUS Corp, 5.10%, 15/02/2034	306	0.01
CAD	200,000	TELUS Corp, 5.25%, 15/11/2032	155	0.00
CAD	100,000	TELUS Corp, 5.60%, 09/09/2030	79	0.00
CAD	200,000	TELUS Corp, 5.65%, 13/09/2052	157	0.00
CAD	200,000	TELUS Corp, 5.75%, 08/09/2033	160	0.00
CAD	100,000	TELUS Corp, 5.95%, 08/09/2053	82	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	200,000	Teranet Holdings LP, 6.10%, 17/06/2041	151	0.00
CAD	100,000	TMX Group Ltd, 4.84%, 18/02/2032	77	0.00
CAD	100,000	Toromont Industries Ltd, 3.76%, 28/03/2030	74	0.00
CAD	100,000	Toronto Hydro Corp, 1.50%, 15/10/2030	67	0.00
CAD	100,000	Toronto Hydro Corp, 2.47%, 20/10/2031	70	0.00
CAD	100,000	Toronto Hydro Corp, 3.27%, 18/10/2051	58	0.00
CAD	200,000	Toronto Hydro Corp, 3.99%, 26/09/2034	146	0.00
CAD	100,000	Toronto Hydro Corp, 4.95%, 13/10/2052	77	0.00
CAD	80,000	Toronto Hydro Corp, 5.54%, 21/05/2040	64	0.00
EUR	200,000	Toronto-Dominion Bank, 0.10%, 19/07/2027	225	0.00
USD	500,000	Toronto-Dominion Bank, 0.75%, 11/09/2025	496	0.01
USD	100,000	Toronto-Dominion Bank, 0.75%, 06/01/2026	98	0.00
EUR	500,000	Toronto-Dominion Bank, 0.86%, 24/03/2027	574	0.01
USD	250,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	241	0.00
CAD	400,000	Toronto-Dominion Bank, 1.90%, 11/09/2028	283	0.01
USD	200,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	193	0.00
EUR	100,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	111	0.00
USD	229,000	Toronto-Dominion Bank, 2.00%, 10/09/2031	200	0.00
CAD	100,000	Toronto-Dominion Bank, 2.26%, 07/01/2027	72	0.00
EUR	200,000	Toronto-Dominion Bank, 2.55%, 03/08/2027	235	0.00
CAD	400,000	Toronto-Dominion Bank, 2.67%, 09/09/2025	293	0.01
EUR	300,000	Toronto-Dominion Bank, 2.78%, 03/09/2027	356	0.01
USD	200,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	195	0.00
EUR	200,000	Toronto-Dominion Bank, 2.86%, 15/04/2031	235	0.00
GBP	200,000	Toronto-Dominion Bank, 2.88%, 05/04/2027	267	0.00
CAD	200,000	Toronto-Dominion Bank, 3.06%, 26/01/2032	146	0.00
EUR	100,000	Toronto-Dominion Bank, 3.13%, 03/08/2032^	115	0.00
EUR	400,000	Toronto-Dominion Bank, 3.19%, 16/02/2029	480	0.01
USD	400,000	Toronto-Dominion Bank, 3.20%, 10/03/2032	364	0.01
EUR	400,000	Toronto-Dominion Bank, 3.25%, 16/02/2034^	474	0.01
EUR	350,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	418	0.01
EUR	200,000	Toronto-Dominion Bank, 3.63%, 13/12/2029	241	0.00
USD	100,000	Toronto-Dominion Bank, 3.63%, 15/09/2031	99	0.00
EUR	100,000	Toronto-Dominion Bank, 3.67%, 08/09/2031^	123	0.00
EUR	200,000	Toronto-Dominion Bank, 3.72%, 13/03/2030^	246	0.00
Corporate debt instruments (continued)				
		Canada (continued)		
USD	200,000	Toronto-Dominion Bank, 3.82%, 25/07/2025	200	0.00
EUR	100,000	Toronto-Dominion Bank, 3.88%, 13/03/2026	119	0.00
EUR	200,000	Toronto-Dominion Bank, 4.03%, 23/01/2036	236	0.00
USD	300,000	Toronto-Dominion Bank, 4.11%, 08/06/2027	299	0.01
CAD	200,000	Toronto-Dominion Bank, 4.13%, 09/01/2033	147	0.00
CAD	650,000	Toronto-Dominion Bank, 4.21%, 01/06/2027	486	0.01
CAD	100,000	Toronto-Dominion Bank, 4.23%, 01/02/2035	74	0.00
CAD	50,000	Toronto-Dominion Bank, 4.34%, 27/01/2026	37	0.00
CAD	200,000	Toronto-Dominion Bank, 4.42%, 31/10/2035	148	0.00
USD	200,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	196	0.00
CAD	100,000	Toronto-Dominion Bank, 4.48%, 18/01/2028	75	0.00
USD	100,000	Toronto-Dominion Bank, 4.57%, 17/12/2026	100	0.00
USD	300,000	Toronto-Dominion Bank, 4.57%, 02/06/2028	302	0.01
CAD	500,000	Toronto-Dominion Bank, 4.68%, 08/01/2029	381	0.01
USD	200,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	202	0.00
USD	200,000	Toronto-Dominion Bank, 4.70%, 05/06/2026	201	0.00
USD	400,000	Toronto-Dominion Bank, 4.81%, 16/07/2027	406	0.01
USD	300,000	Toronto-Dominion Bank, 4.81%, 03/06/2030	303	0.01
USD	350,000	Toronto-Dominion Bank, 4.86%, 31/01/2028	355	0.01
USD	300,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	306	0.01
USD	600,000	Toronto-Dominion Bank, 5.14%, 13/09/2028	620	0.01
USD	200,000	Toronto-Dominion Bank, 5.15%, 10/09/2034	201	0.00
USD	150,000	Toronto-Dominion Bank, 5.16%, 10/01/2028	153	0.00
CAD	300,000	Toronto-Dominion Bank, 5.18%, 09/04/2034	229	0.00
GBP	100,000	Toronto-Dominion Bank, 5.29%, 11/01/2028	139	0.00
USD	250,000	Toronto-Dominion Bank, 5.30%, 30/01/2032	257	0.00
CAD	400,000	Toronto-Dominion Bank, 5.38%, 21/10/2027	307	0.01
CAD	500,000	Toronto-Dominion Bank, 5.42%, 10/07/2026	375	0.01
CAD	400,000	Toronto-Dominion Bank, 5.49%, 08/09/2028	312	0.01
USD	400,000	Toronto-Dominion Bank, 5.52%, 17/07/2028	414	0.01
USD	50,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	51	0.00
EUR	400,000	TotalEnergies Capital Canada Ltd, 2.13%, 18/09/2029	459	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	200,000	Toyota Credit Canada Inc, 3.73%, 02/10/2029	148	0.00
CAD	400,000	Toyota Credit Canada Inc, 4.44%, 27/06/2029	304	0.01
CAD	200,000	Toyota Credit Canada Inc, 4.46%, 19/03/2029	152	0.00
CAD	450,000	TransCanada PipeLines Ltd, 3.00%, 18/09/2029	324	0.01
CAD	200,000	TransCanada PipeLines Ltd, 3.39%, 15/03/2028	147	0.00
CAD	575,000	TransCanada PipeLines Ltd, 3.80%, 05/04/2027	425	0.01
USD	200,000	TransCanada PipeLines Ltd, 4.10%, 15/04/2030	196	0.00
CAD	100,000	TransCanada PipeLines Ltd, 4.18%, 03/07/2048	64	0.00
USD	150,000	TransCanada PipeLines Ltd, 4.25%, 15/05/2028	150	0.00
CAD	300,000	TransCanada PipeLines Ltd, 4.34%, 15/10/2049	195	0.00
CAD	200,000	TransCanada PipeLines Ltd, 4.35%, 06/06/2046	132	0.00
CAD	200,000	TransCanada PipeLines Ltd, 4.55%, 15/11/2041	137	0.00
USD	100,000	TransCanada PipeLines Ltd, 4.62%, 01/03/2034	96	0.00
USD	100,000	TransCanada PipeLines Ltd, 4.75%, 15/05/2038	90	0.00
USD	200,000	TransCanada PipeLines Ltd, 4.87%, 15/01/2026	200	0.00
USD	300,000	TransCanada PipeLines Ltd, 5.10%, 15/03/2049	272	0.00
CAD	200,000	TransCanada PipeLines Ltd, 5.28%, 15/07/2030	156	0.00
CAD	200,000	TransCanada PipeLines Ltd, 5.33%, 12/05/2032	157	0.00
USD	100,000	TransCanada PipeLines Ltd, 5.60%, 31/03/2034	102	0.00
USD	100,000	TransCanada PipeLines Ltd, 6.10%, 01/06/2040	104	0.00
USD	350,000	TransCanada PipeLines Ltd, 6.20%, 15/10/2037	367	0.01
USD	200,000	TransCanada PipeLines Ltd, 7.00%, 01/06/2065	200	0.00
USD	100,000	TransCanada PipeLines Ltd, 7.62%, 15/01/2039	117	0.00
CAD	100,000	TriSummit Utilities Inc, 4.48%, 24/04/2032	74	0.00
CAD	150,000	Vancouver Airport Authority, 2.80%, 21/09/2050	81	0.00
CAD	400,000	Ventas Canada Finance Ltd, 2.45%, 04/01/2027	290	0.01
CAD	400,000	Videotron Ltd, 3.13%, 15/01/2031	280	0.01
USD	100,000	Videotron Ltd, 3.63%, 15/06/2029	96	0.00
CAD	50,000	Videotron Ltd, 4.50%, 15/01/2030	37	0.00
CAD	100,000	Videotron Ltd, 4.65%, 15/07/2029	76	0.00
USD	100,000	Videotron Ltd, 5.12%, 15/04/2027	100	0.00
USD	100,000	Videotron Ltd, 5.70%, 15/01/2035	100	0.00
CAD	200,000	VW Credit Canada Inc, 4.49%, 19/11/2029	150	0.00
CAD	100,000	VW Credit Canada Inc, 5.73%, 20/09/2028	78	0.00
USD	200,000	Waste Connections Inc, 2.20%, 15/01/2032	173	0.00
USD	150,000	Waste Connections Inc, 2.60%, 01/02/2030	140	0.00
USD	50,000	Waste Connections Inc, 2.95%, 15/01/2052	32	0.00
USD	100,000	Waste Connections Inc, 3.05%, 01/04/2050	66	0.00
USD	100,000	Waste Connections Inc, 3.20%, 01/06/2032	91	0.00
USD	100,000	Waste Connections Inc, 3.50%, 01/05/2029	98	0.00
USD	100,000	Waste Connections Inc, 4.20%, 15/01/2033	97	0.00
USD	200,000	Waste Connections Inc, 5.00%, 01/03/2034	202	0.00
CAD	250,000	Whitecap Resources Inc, 5.50%, 21/06/2034	193	0.00
CAD	200,000	WSP Global Inc, 2.41%, 19/04/2028	143	0.00
CAD	100,000	WSP Global Inc, 4.75%, 12/09/2034	75	0.00
USD	50,000	Yamana Gold Inc, 2.63%, 15/08/2031	44	0.00
		Total Canada	**130,459**	**1.11**
		Cayman Islands (30 June 2024: 0.29%)		
USD	200,000	ABQ Finance Ltd, 1.88%, 08/09/2025	199	0.00
USD	200,000	Adib Sukuk Co II Ltd, 5.69%, 15/11/2028	207	0.00
USD	200,000	Aercap Sukuk Ltd, 4.50%, 03/10/2029	196	0.00
USD	200,000	Al Rajhi Sukuk Ltd, 4.75%, 05/04/2028	200	0.00
USD	200,000	Al Rajhi Sukuk Ltd, 4.87%, 19/05/2030	200	0.00
USD	200,000	Al Rajhi Sukuk Ltd, 5.05%, 12/03/2029^	202	0.00
USD	200,000	Aldar Investment Properties Sukuk Ltd, 4.87%, 24/05/2033	197	0.00
USD	200,000	Aldar Investment Properties Sukuk Ltd, 5.25%, 25/03/2035	201	0.00
USD	200,000	Alibaba Group Holding Ltd, 2.13%, 09/02/2031	177	0.00
USD	200,000	Alibaba Group Holding Ltd, 2.70%, 09/02/2041^	139	0.00
USD	400,000	Alibaba Group Holding Ltd, 3.15%, 09/02/2051	259	0.01
USD	200,000	Alibaba Group Holding Ltd, 3.25%, 09/02/2061^	124	0.00
USD	400,000	Alibaba Group Holding Ltd, 3.40%, 06/12/2027	393	0.01
USD	200,000	Alibaba Group Holding Ltd, 4.00%, 06/12/2037	177	0.00
USD	200,000	Alibaba Group Holding Ltd, 4.20%, 06/12/2047^	160	0.00
USD	200,000	Alibaba Group Holding Ltd, 5.25%, 26/05/2035	202	0.00
USD	200,000	Alibaba Group Holding Ltd, 5.62%, 26/11/2054	195	0.00
USD	200,000	AS Mileage Plan IP Ltd, 5.02%, 20/10/2029^	198	0.00
USD	200,000	AS Mileage Plan IP Ltd, 5.31%, 20/10/2031	198	0.00
USD	11,000	Avolon Holdings Funding Ltd, 2.13%, 21/02/2026	11	0.00
USD	258,000	Avolon Holdings Funding Ltd, 2.53%, 18/11/2027	245	0.01
USD	200,000	Avolon Holdings Funding Ltd, 2.75%, 21/02/2028	190	0.00
USD	200,000	Avolon Holdings Funding Ltd, 3.25%, 15/02/2027	195	0.00
USD	250,000	Avolon Holdings Funding Ltd, 4.95%, 15/01/2028	251	0.01
USD	100,000	Avolon Holdings Funding Ltd, 5.15%, 15/01/2030	101	0.00
USD	200,000	Avolon Holdings Funding Ltd, 5.50%, 15/01/2026	200	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	150,000	Avolon Holdings Funding Ltd, 5.75%, 01/03/2029	154	0.00
USD	200,000	Avolon Holdings Funding Ltd, 5.75%, 15/11/2029	206	0.00
USD	200,000	Avolon Holdings Funding Ltd, 6.37%, 04/05/2028	208	0.00
USD	250,000	Baidu Inc, 2.38%, 23/08/2031^	223	0.00
USD	200,000	Baidu Inc, 3.63%, 06/07/2027	198	0.00
USD	200,000	Baidu Inc, 4.87%, 14/11/2028	203	0.00
USD	200,000	BOS Funding Ltd, 5.25%, 12/09/2029^	199	0.00
USD	200,000	BSF Finance, 5.50%, 23/11/2027	203	0.00
USD	200,000	BSF Sukuk Co Ltd, 5.00%, 25/01/2029	201	0.00
USD	200,000	BSF Sukuk Co Ltd, 5.37%, 21/01/2030	204	0.00
USD	200,000	CDBL Funding 1, 4.75%, 27/05/2030	203	0.00
USD	200,000	China Mengniu Dairy Co Ltd, 2.50%, 17/06/2030	183	0.00
USD	200,000	China Modern Dairy Holdings Ltd, 2.13%, 14/07/2026	194	0.00
USD	200,000	China Overseas Finance Cayman VI Ltd, 6.45%, 11/06/2034^	216	0.00
USD	400,000	China Overseas Finance Cayman VIII Ltd, 2.75%, 02/03/2030	366	0.01
EUR	100,000	CK Hutchison Europe Finance 18 Ltd, 2.00%, 13/04/2030	112	0.00
EUR	200,000	CK Hutchison Europe Finance 21 Ltd, 1.00%, 02/11/2033	193	0.00
EUR	100,000	CK Hutchison Finance 16 Ltd, 2.00%, 06/04/2028	115	0.00
USD	200,000	CK Hutchison International 16 Ltd, 2.75%, 03/10/2026	196	0.00
USD	200,000	CK Hutchison International 17 II Ltd, 3.25%, 29/09/2027^	195	0.00
USD	300,000	CK Hutchison International 19 Ltd, 3.63%, 11/04/2029^	291	0.01
USD	200,000	CK Hutchison International 20 Ltd, 3.38%, 08/05/2050^	138	0.00
USD	200,000	CK Hutchison International 21 Ltd, 1.50%, 15/04/2026	195	0.00
USD	200,000	CK Hutchison International 21 Ltd, 2.50%, 15/04/2031	179	0.00
USD	200,000	CK Hutchison International 23 Ltd, 4.87%, 21/04/2033	199	0.00
USD	200,000	CK Hutchison International 24 II Ltd, 4.38%, 13/03/2030	199	0.00
USD	200,000	CK Hutchison International 24 II Ltd, 4.75%, 13/09/2034	195	0.00
USD	400,000	CK Hutchison International 24 Ltd, 5.50%, 26/04/2034^	412	0.01
USD	250,000	DIB Sukuk Ltd, 1.96%, 22/06/2026	243	0.01
USD	200,000	DIB Sukuk Ltd, 4.80%, 16/08/2028	200	0.00
USD	200,000	DIB Sukuk Ltd, 5.24%, 04/03/2029	203	0.00
USD	200,000	DIB Sukuk Ltd, 5.49%, 30/11/2027	203	0.00
USD	200,000	Doha Finance Ltd, 5.25%, 05/03/2030^	203	0.00
USD	200,000	DP World Crescent Ltd, 3.75%, 30/01/2030^	190	0.00
USD	200,000	DP World Crescent Ltd, 3.88%, 18/07/2029^	193	0.00
USD	200,000	DP World Crescent Ltd, 4.85%, 26/09/2028	200	0.00
USD	300,000	DP World Crescent Ltd, 5.50%, 13/09/2033^	305	0.01
USD	200,000	DP World Crescent Ltd, 5.50%, 08/05/2035^	202	0.00
USD	200,000	EI Sukuk Co Ltd, 1.83%, 23/09/2025	198	0.00
USD	200,000	EI Sukuk Co Ltd, 5.43%, 28/05/2029	205	0.00
USD	200,000	Esic Sukuk Ltd, 5.83%, 14/02/2029	203	0.00
USD	250,000	Fab Sukuk Co Ltd, 1.41%, 14/01/2026	246	0.01
USD	200,000	Fab Sukuk Co Ltd, 2.59%, 02/03/2027	194	0.00
USD	300,000	Fab Sukuk Co Ltd, 4.78%, 23/01/2029	302	0.01
USD	200,000	FWD Group Holdings Ltd, 7.63%, 02/07/2031^	220	0.00
USD	200,000	Gaci First Investment Co, 4.87%, 14/02/2035^	195	0.00
USD	200,000	Gaci First Investment Co, 5.00%, 13/10/2027^	202	0.00
USD	200,000	Gaci First Investment Co, 5.00%, 29/01/2029	202	0.00
USD	200,000	Gaci First Investment Co, 5.12%, 14/02/2053^	171	0.00
USD	400,000	Gaci First Investment Co, 5.25%, 29/01/2030	408	0.01
USD	200,000	Gaci First Investment Co, 5.25%, 13/10/2032	203	0.00
USD	200,000	Gaci First Investment Co, 5.25%, 29/01/2034^	201	0.00
USD	200,000	Gaci First Investment Co, 5.37%, 29/01/2054	177	0.00
USD	200,000	Gaci First Investment Co, 5.37%, 13/10/2122	165	0.00
USD	500,000	Gaci First Investment Co, 5.62%, 29/07/2034^	517	0.01
GBP	100,000	Gaci First Investment Co, 5.62%, 11/06/2039	132	0.00
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd, 2.88%, 27/05/2030	185	0.00
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd, 5.25%, 14/07/2033	202	0.00
USD	100,000	Hutchison Whampoa Finance CI Ltd, 7.50%, 01/08/2027	106	0.00
USD	100,000	Hutchison Whampoa International 03/33 Ltd, 7.45%, 24/11/2033	116	0.00
USD	200,000	ICDPS Sukuk Ltd, 4.95%, 14/02/2029	201	0.00
USD	200,000	JD.com Inc, 3.38%, 14/01/2030^	191	0.00
USD	200,000	KFH Sukuk Co, 5.01%, 17/01/2029^	202	0.00
USD	158,638	Lima Metro Line 2 Finance Ltd, 4.35%, 05/04/2036	149	0.00
USD	79,532	Lima Metro Line 2 Finance Ltd, 5.87%, 05/07/2034	81	0.00
USD	200,000	Link Finance Cayman 2009 Ltd, 2.75%, 19/01/2032	175	0.00
USD	200,000	MAF Sukuk Ltd, 4.64%, 14/05/2029	199	0.00
USD	200,000	MAF Sukuk Ltd, 5.00%, 01/06/2033^	199	0.00
USD	200,000	Mashreq AL Islami Sukuk Co Ltd, 5.03%, 22/04/2030	202	0.00
USD	200,000	Meituan, 4.50%, 02/04/2028	200	0.00
USD	200,000	Meituan, 4.63%, 02/10/2029^	200	0.00
USD	200,000	MTR Corp CI Ltd, 2.50%, 02/11/2026^	196	0.00
USD	200,000	QIB Sukuk Ltd, 4.80%, 12/06/2030	201	0.00
USD	200,000	QIB Sukuk Ltd, 5.58%, 22/11/2028	207	0.00
USD	200,000	QIIB Senior Oryx Ltd, 5.25%, 24/01/2029	203	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	200,000	QNB Finance Ltd, 1.38%, 26/01/2026	196	0.00
USD	200,000	QNB Finance Ltd, 2.75%, 12/02/2027	194	0.00
USD	200,000	QNB Finance Ltd, 4.88%, 30/01/2029	202	0.00
USD	200,000	SA Global Sukuk Ltd, 1.60%, 17/06/2026	194	0.00
USD	400,000	SA Global Sukuk Ltd, 2.69%, 17/06/2031	356	0.01
USD	200,000	SA Global Sukuk Ltd, 4.25%, 02/10/2029	197	0.00
USD	200,000	SA Global Sukuk Ltd, 4.75%, 02/10/2034^	195	0.00
USD	200,000	Sands China Ltd, 2.30%, 08/03/2027	192	0.00
USD	300,000	Sands China Ltd, 2.85%, 08/03/2029^	275	0.01
USD	250,000	Sands China Ltd, 3.25%, 08/08/2031	220	0.00
USD	200,000	Sands China Ltd, 4.38%, 18/06/2030	191	0.00
USD	200,000	Sands China Ltd, 5.40%, 08/08/2028	202	0.00
USD	200,000	Saudi Electricity Global Sukuk Co 3, 5.50%, 08/04/2044	194	0.00
USD	200,000	Saudi Electricity Global Sukuk Co 4, 4.72%, 27/09/2028^	202	0.00
USD	200,000	Saudi Electricity Global Sukuk Co 5, 2.41%, 17/09/2030^	177	0.00
USD	200,000	Saudi Electricity Sukuk Programme Co, 4.63%, 11/04/2033^	196	0.00
USD	200,000	Saudi Electricity Sukuk Programme Co, 4.94%, 13/02/2029^	202	0.00
USD	250,000	Saudi Electricity Sukuk Programme Co, 5.19%, 13/02/2034	252	0.01
USD	200,000	Saudi Electricity Sukuk Programme Co, 5.22%, 18/02/2030	203	0.00
USD	250,000	Saudi Electricity Sukuk Programme Co, 5.49%, 18/02/2035^	254	0.01
USD	250,000	Saudi Electricity Sukuk Programme Co, 5.68%, 11/04/2053	238	0.00
USD	200,000	SIB Sukuk Co III Ltd, 5.20%, 26/02/2030	203	0.00
USD	200,000	SNB Sukuk Ltd, 2.34%, 19/01/2027	193	0.00
USD	200,000	Soar Wise Ltd, 5.15%, 18/03/2027	199	0.00
GBP	50,000	Southern Water Services Finance Ltd, 5.12%, 30/09/2056	55	0.00
USD	200,000	SRC Sukuk Ltd, 5.37%, 27/02/2035	202	0.00
USD	400,000	Suci Second Investment Co, 4.38%, 10/09/2027^	398	0.01
USD	350,000	Suci Second Investment Co, 4.88%, 08/05/2032	349	0.01
USD	500,000	Suci Second Investment Co, 5.17%, 05/03/2031	509	0.01
USD	350,000	Suci Second Investment Co, 6.00%, 25/10/2028	364	0.01
USD	250,000	Suci Second Investment Co, 6.25%, 25/10/2033	270	0.01
USD	200,000	Sun Hung Kai Properties Capital Market Ltd, 2.88%, 21/01/2030	187	0.00
USD	200,000	Tencent Holdings Ltd, 1.81%, 26/01/2026	197	0.00
USD	200,000	Tencent Holdings Ltd, 2.39%, 03/06/2030^	183	0.00
USD	200,000	Tencent Holdings Ltd, 2.88%, 22/04/2031	185	0.00
USD	250,000	Tencent Holdings Ltd, 3.29%, 03/06/2060	160	0.00
USD	200,000	Tencent Holdings Ltd, 3.60%, 19/01/2028^	197	0.00
USD	200,000	Tencent Holdings Ltd, 3.68%, 22/04/2041^	159	0.00
USD	400,000	Tencent Holdings Ltd, 3.84%, 22/04/2051	301	0.01
USD	200,000	Tencent Holdings Ltd, 3.93%, 19/01/2038	177	0.00
USD	200,000	Tencent Holdings Ltd, 3.94%, 22/04/2061^	147	0.00
USD	300,000	Tencent Holdings Ltd, 3.98%, 11/04/2029	297	0.01
USD	200,000	Three Gorges Finance I Cayman Islands Ltd, 2.15%, 22/09/2030	182	0.00
USD	200,000	Three Gorges Finance I Cayman Islands Ltd, 3.15%, 02/06/2026^	198	0.00
USD	400,000	Vale Overseas Ltd, 3.75%, 08/07/2030	378	0.01
USD	350,000	Vale Overseas Ltd, 6.12%, 12/06/2033	367	0.01
USD	400,000	Vale Overseas Ltd, 6.40%, 28/06/2054^	394	0.01
USD	150,000	Vale Overseas Ltd, 6.87%, 21/11/2036	163	0.00
USD	200,000	Weibo Corp, 3.38%, 08/07/2030^	186	0.00
GBP	50,000	Yorkshire Power Finance Ltd, 7.25%, 04/08/2028^	73	0.00
USD	200,000	Zhongsheng Group Holdings Ltd, 5.98%, 30/01/2028	198	0.00
		Total Cayman Islands	**32,098**	**0.27**
		Chile (30 June 2024: 0.06%)		
USD	197,609	Alfa Desarrollo SpA, 4.55%, 27/09/2051^	145	0.00
USD	200,000	Banco de Chile, 2.99%, 09/12/2031	178	0.00
USD	150,000	Banco Santander Chile, 3.18%, 26/10/2031	136	0.00
USD	200,000	Celulosa Arauco y Constitucion SA, 4.20%, 29/01/2030	190	0.00
USD	200,000	Celulosa Arauco y Constitucion SA, 4.25%, 30/04/2029^	194	0.00
USD	200,000	Celulosa Arauco y Constitucion SA, 5.50%, 30/04/2049^	174	0.00
USD	200,000	Cencosud SA, 4.38%, 17/07/2027^	198	0.00
USD	200,000	Cencosud SA, 5.95%, 28/05/2031	207	0.01
USD	200,000	Colbun SA, 3.15%, 19/01/2032	178	0.00
USD	200,000	Colbun SA, 3.95%, 11/10/2027	197	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.00%, 30/09/2029	186	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.15%, 14/01/2030	186	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.15%, 15/01/2051	121	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.63%, 01/08/2027^	196	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.70%, 30/01/2050	135	0.00
USD	300,000	Corp Nacional del Cobre de Chile, 3.75%, 15/01/2031^	279	0.01
USD	200,000	Corp Nacional del Cobre de Chile, 4.25%, 17/07/2042	157	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 4.38%, 05/02/2049	151	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 5.12%, 02/02/2033^	194	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 5.62%, 18/10/2043	182	0.00
USD	400,000	Corp Nacional del Cobre de Chile, 5.95%, 08/01/2034	407	0.01
USD	400,000	Corp Nacional del Cobre de Chile, 6.30%, 08/09/2053	390	0.01
USD	200,000	Corp Nacional del Cobre de Chile, 6.33%, 13/01/2035	207	0.00
USD	400,000	Corp Nacional del Cobre de Chile, 6.44%, 26/01/2036^	418	0.01
USD	250,000	Empresa de los Ferrocarriles del Estado, 3.07%, 18/08/2050	148	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Chile (continued)		
USD	200,000	Empresa de Transporte de Pasajeros Metro SA, 4.70%, 07/05/2050	160	0.00
USD	200,000	Empresa de Transporte de Pasajeros Metro SA, 5.00%, 25/01/2047	171	0.00
USD	150,000	Empresa Nacional de Telecomunicaciones SA, 3.05%, 14/09/2032	128	0.00
USD	200,000	Empresa Nacional del Petroleo, 5.25%, 06/11/2029	201	0.00
USD	200,000	Empresa Nacional del Petroleo, 5.95%, 30/07/2034	202	0.00
USD	200,000	Empresa Nacional del Petroleo, 6.15%, 10/05/2033	205	0.00
USD	50,000	Enel Chile SA, 4.88%, 12/06/2028	50	0.00
USD	200,000	Engie Energia Chile SA, 6.37%, 17/04/2034	207	0.01
USD	200,000	Inversiones CMPC SA, 3.85%, 13/01/2030^	191	0.00
USD	200,000	Inversiones CMPC SA, 6.12%, 23/06/2033^	205	0.00
USD	200,000	Inversiones CMPC SA, 6.12%, 26/02/2034^	205	0.00
USD	200,000	Sociedad Quimica y Minera de Chile SA, 3.50%, 10/09/2051	128	0.00
USD	200,000	Sociedad Quimica y Minera de Chile SA, 5.50%, 10/09/2034	196	0.00
USD	200,000	Sociedad Quimica y Minera de Chile SA, 6.50%, 07/11/2033^	212	0.01
		Total Chile	**7,615**	**0.07**
		Colombia (30 June 2024: 0.01%)		
USD	200,000	Grupo Energia Bogota SA ESP, 7.85%, 09/11/2033	222	0.01
USD	200,000	Promigas SA ESP / Gases del Pacifico SAC, 3.75%, 16/10/2029	186	0.00
USD	200,000	Transportadora de Gas Internacional SA ESP, 5.55%, 01/11/2028	203	0.00
		Total Colombia	**611**	**0.01**
		Croatia (30 June 2024: 0.00%)		
EUR	100,000	Erste&Steiermaerkische Banka dd, 0.75%, 06/07/2028^	111	0.00
EUR	100,000	Erste&Steiermaerkische Banka dd, 4.88%, 31/01/2029	122	0.00
		Total Croatia	**233**	**0.00**
		Cyprus (30 June 2024: 0.00%)		
EUR	100,000	Bank of Cyprus PCL, 5.00%, 02/05/2029	123	0.00
EUR	100,000	Bank of Cyprus PCL, 7.38%, 25/07/2028	127	0.00
		Total Cyprus	**250**	**0.00**
		Czech Republic (30 June 2024: 0.02%)		
EUR	100,000	Ceska sporitelna AS, 4.57%, 03/07/2031	123	0.00
EUR	100,000	Ceska sporitelna AS, 4.82%, 15/01/2030	123	0.00
EUR	100,000	Ceska sporitelna AS, 5.94%, 29/06/2027	121	0.00
EUR	100,000	Ceske Drahy AS, 3.75%, 28/07/2030	119	0.00
EUR	200,000	Ceske Drahy AS, 5.62%, 12/10/2027	248	0.01
EUR	100,000	CEZ AS, 0.88%, 02/12/2026	115	0.00
EUR	200,000	CEZ AS, 2.38%, 06/04/2027	234	0.00
EUR	200,000	CEZ AS, 4.12%, 05/09/2031	241	0.01
EUR	100,000	CEZ AS, 4.12%, 30/04/2033	119	0.00
EUR	100,000	CEZ AS, 4.25%, 11/06/2032	120	0.00
Corporate debt instruments (continued)				
		Czech Republic (continued)		
EUR	100,000	EP Infrastructure AS, 1.70%, 30/07/2026	116	0.00
EUR	100,000	EP Infrastructure AS, 1.82%, 02/03/2031	105	0.00
EUR	100,000	EP Infrastructure AS, 2.05%, 09/10/2028	112	0.00
EUR	100,000	EPH Financing International AS, 5.87%, 30/11/2029	125	0.00
EUR	100,000	EPH Financing International AS, 6.65%, 13/11/2028^	127	0.00
EUR	100,000	J&T Banka AS, 4.50%, 28/05/2031	117	0.00
EUR	100,000	Raiffeisenbank AS, 1.00%, 09/06/2028^	111	0.00
EUR	100,000	Raiffeisenbank AS, 4.96%, 05/06/2030	121	0.00
EUR	400,000	UniCredit Bank Czech Republic & Slovakia AS, 2.88%, 25/03/2029	472	0.01
		Total Czech Republic	**2,969**	**0.03**
		Denmark (30 June 2024: 0.16%)		
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031^	101	0.00
EUR	100,000	AP Moller - Maersk AS, 1.75%, 16/03/2026	117	0.00
EUR	100,000	AP Moller - Maersk AS, 4.12%, 05/03/2036	120	0.00
USD	100,000	AP Moller - Maersk AS, 4.50%, 20/06/2029	100	0.00
USD	150,000	AP Moller - Maersk AS, 5.87%, 14/09/2033^	158	0.00
EUR	100,000	Arbejdernes Landsbank AS, 4.87%, 14/03/2029	122	0.00
EUR	100,000	Carlsberg Breweries AS, 0.63%, 09/03/2030	106	0.00
EUR	100,000	Carlsberg Breweries AS, 0.88%, 01/07/2029^	109	0.00
EUR	200,000	Carlsberg Breweries AS, 3.00%, 28/08/2029	236	0.00
EUR	200,000	Carlsberg Breweries AS, 3.25%, 12/10/2025	235	0.00
EUR	300,000	Carlsberg Breweries AS, 3.25%, 28/02/2032	351	0.01
EUR	200,000	Carlsberg Breweries AS, 4.00%, 05/10/2028^	244	0.00
EUR	200,000	Carlsberg Breweries AS, 4.25%, 05/10/2033	250	0.00
EUR	200,000	Danmarks Skibskredit AS, 0.25%, 21/06/2028	219	0.00
EUR	200,000	Danmarks Skibskredit AS, 3.25%, 25/03/2031	237	0.00
EUR	250,000	Danske Bank AS, 0.75%, 22/11/2027	283	0.01
GBP	100,000	Danske Bank AS, 2.25%, 14/01/2028	132	0.00
EUR	400,000	Danske Bank AS, 3.13%, 06/06/2031	479	0.01
EUR	100,000	Danske Bank AS, 3.25%, 14/01/2033	118	0.00
EUR	225,000	Danske Bank AS, 3.50%, 26/05/2033^	264	0.01
EUR	125,000	Danske Bank AS, 3.75%, 19/11/2036	147	0.00
EUR	200,000	Danske Bank AS, 3.87%, 09/01/2032	242	0.00
EUR	200,000	Danske Bank AS, 4.12%, 10/01/2031	247	0.00
USD	200,000	Danske Bank AS, 4.30%, 01/04/2028	199	0.00
EUR	100,000	Danske Bank AS, 4.50%, 09/11/2028	122	0.00
EUR	100,000	Danske Bank AS, 4.62%, 14/05/2034	122	0.00
EUR	100,000	Danske Bank AS, 4.75%, 21/06/2030	125	0.00
USD	250,000	Danske Bank AS, 5.02%, 04/03/2031	253	0.01
GBP	100,000	Danske Bank AS, 5.25%, 04/10/2031	139	0.00
USD	200,000	Danske Bank AS, 5.43%, 01/03/2028	204	0.00
USD	400,000	Danske Bank AS, 5.70%, 01/03/2030	415	0.01
GBP	100,000	Danske Bank AS, 6.50%, 23/08/2028	142	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	125,000	DSB, 3.13%, 04/09/2034	146	0.00
EUR	100,000	DSV AS, 0.38%, 26/02/2027	114	0.00
EUR	150,000	H Lundbeck AS, 0.88%, 14/10/2027	169	0.00
EUR	350,000	ISS Global AS, 0.88%, 18/06/2026^	406	0.01
EUR	100,000	ISS Global AS, 1.50%, 31/08/2027	115	0.00
EUR	100,000	ISS Global AS, 3.88%, 05/06/2029	121	0.00
EUR	100,000	Jyske Bank AS, 2.88%, 05/05/2029	118	0.00
EUR	100,000	Jyske Bank AS, 3.63%, 29/04/2031	119	0.00
EUR	175,000	Jyske Bank AS, 4.87%, 10/11/2029	218	0.00
EUR	100,000	Jyske Bank AS, 5.00%, 26/10/2028	123	0.00
EUR	200,000	Jyske Bank AS, 5.12%, 01/05/2035	248	0.00
EUR	100,000	Jyske Bank AS, 5.50%, 16/11/2027	122	0.00
EUR	200,000	Jyske Realkredit AS, 0.50%, 01/10/2026	230	0.00
EUR	200,000	Jyske Realkredit AS, 3.00%, 01/04/2031	239	0.00
EUR	100,000	Jyske Realkredit AS, 3.25%, 01/07/2030	121	0.00
DKK	2,000,000	Nordea Kredit Realkreditaktieselskab, 1.00%, 01/04/2026	313	0.01
DKK	2,000,000	Nordea Kredit Realkreditaktieselskab, 1.00%, 01/10/2026	311	0.01
EUR	150,000	Nykredit Realkredit AS, 0.25%, 13/01/2026	174	0.00
EUR	100,000	Nykredit Realkredit AS, 0.38%, 17/01/2028^	111	0.00
EUR	300,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	343	0.01
EUR	100,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	115	0.00
DKK	8,000,000	Nykredit Realkredit AS, 1.00%, 01/07/2026	1,247	0.01
DKK	8,000,000	Nykredit Realkredit AS, 1.00%, 01/01/2027	1,242	0.01
DKK	4,000,000	Nykredit Realkredit AS, 2.00%, 01/01/2026	630	0.01
EUR	100,000	Nykredit Realkredit AS, 3.38%, 10/01/2030	118	0.00
EUR	200,000	Nykredit Realkredit AS, 3.50%, 10/07/2031	236	0.00
EUR	300,000	Nykredit Realkredit AS, 3.87%, 09/07/2029	363	0.01
EUR	100,000	Nykredit Realkredit AS, 4.62%, 19/01/2029	124	0.00
EUR	100,000	Nykredit Realkredit AS, 5.50%, 29/12/2032	123	0.00
EUR	200,000	Orsted AS, 1.50%, 26/11/2029	220	0.00
GBP	100,000	Orsted AS, 2.50%, 16/05/2033	110	0.00
EUR	100,000	Orsted AS, 2.88%, 14/06/2033	111	0.00
EUR	100,000	Orsted AS, 3.25%, 13/09/2031	116	0.00
EUR	100,000	Orsted AS, 3.75%, 01/03/2030	120	0.00
EUR	100,000	Orsted AS, 4.12%, 01/03/2035	120	0.00
GBP	100,000	Orsted AS, 4.87%, 12/01/2032	133	0.00
GBP	100,000	Orsted AS, 5.12%, 13/09/2034	131	0.00
GBP	100,000	Orsted AS, 5.37%, 13/09/2042^	122	0.00
EUR	100,000	Pandora AS, 3.88%, 31/05/2030	120	0.00
DKK	6,000,000	Realkredit Danmark AS, 1.00%, 01/01/2026	939	0.01
EUR	100,000	Sydbank AS, 5.12%, 06/09/2028^	124	0.00
EUR	150,000	TDC Net AS, 5.06%, 31/05/2028^	184	0.00
EUR	150,000	TDC Net AS, 5.62%, 06/02/2030^	187	0.00
EUR	100,000	TDC Net AS, 6.50%, 01/06/2031	130	0.00
EUR	150,000	Vestas Wind Systems AS, 4.12%, 15/06/2031^	183	0.00
		Total Denmark	**17,447**	**0.15**
		Estonia (30 June 2024: 0.00%)		
EUR	100,000	LHV Pank AS, 2.63%, 11/06/2029	117	0.00
		Total Estonia	**117**	**0.00**
		Finland (30 June 2024: 0.16%)		
EUR	200,000	Aktia Bank Oyj, 0.38%, 05/03/2026	232	0.00
EUR	100,000	Balder Finland Oyj, 1.00%, 18/01/2027^	114	0.00
EUR	100,000	Balder Finland Oyj, 1.00%, 20/01/2029	108	0.00
EUR	100,000	Balder Finland Oyj, 1.38%, 24/05/2030	105	0.00
EUR	100,000	Balder Finland Oyj, 2.00%, 18/01/2031^	107	0.00
EUR	100,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	106	0.00
EUR	300,000	Danske Kiinnitysluottopankki Oyj, 3.12%, 12/01/2027	358	0.01
EUR	100,000	Danske Kiinnitysluottopankki Oyj, 3.50%, 29/01/2029	121	0.00
EUR	500,000	Elenia Verkko Oyj, 0.38%, 06/02/2027	567	0.01
EUR	150,000	Elisa Oyj, 0.25%, 15/09/2027	168	0.00
EUR	100,000	Fingrid Oyj, 2.75%, 04/12/2029	117	0.00
EUR	100,000	Fingrid Oyj, 3.25%, 20/03/2034	116	0.00
EUR	100,000	Fortum Oyj, 4.00%, 26/05/2028	121	0.00
EUR	250,000	Fortum Oyj, 4.50%, 26/05/2033	312	0.00
EUR	100,000	Huhtamaki Oyj, 4.25%, 09/06/2027	120	0.00
EUR	100,000	Huhtamaki Oyj, 5.12%, 24/11/2028	124	0.00
EUR	100,000	Kojamo Oyj, 0.88%, 28/05/2029	107	0.00
EUR	100,000	Kojamo Oyj, 1.88%, 27/05/2027	116	0.00
EUR	100,000	Kojamo Oyj, 3.87%, 12/03/2032	116	0.00
EUR	100,000	Metso Oyj, 0.88%, 26/05/2028	112	0.00
EUR	100,000	Metso Oyj, 3.75%, 28/05/2032	117	0.00
EUR	100,000	Metso Oyj, 4.37%, 22/11/2030	123	0.00
EUR	100,000	Neste Oyj, 0.75%, 25/03/2028	111	0.00
EUR	200,000	Neste Oyj, 3.75%, 20/03/2030	240	0.00
EUR	100,000	Neste Oyj, 3.87%, 21/05/2031^	120	0.00
EUR	100,000	Neste Oyj, 4.25%, 16/03/2033^	122	0.00
EUR	100,000	Nokia Oyj, 2.00%, 11/03/2026^	117	0.00
EUR	100,000	Nokia Oyj, 3.12%, 15/05/2028^	119	0.00
EUR	200,000	Nokia Oyj, 4.37%, 21/08/2031^	245	0.00
USD	100,000	Nokia Oyj, 6.62%, 15/05/2039	104	0.00
EUR	300,000	Nordea Bank Abp, 0.50%, 14/05/2027	341	0.01
EUR	100,000	Nordea Bank Abp, 0.50%, 02/11/2028	110	0.00
EUR	150,000	Nordea Bank Abp, 0.50%, 19/03/2031	154	0.00
EUR	200,000	Nordea Bank Abp, 0.63%, 18/08/2031	230	0.00
EUR	350,000	Nordea Bank Abp, 1.13%, 16/02/2027	403	0.01
USD	400,000	Nordea Bank Abp, 1.50%, 30/09/2026	387	0.01
GBP	200,000	Nordea Bank Abp, 1.63%, 09/12/2032	255	0.00
EUR	300,000	Nordea Bank Abp, 2.50%, 23/05/2029^	349	0.01
EUR	100,000	Nordea Bank Abp, 2.75%, 02/05/2030	117	0.00
EUR	250,000	Nordea Bank Abp, 2.87%, 24/08/2032	286	0.00
EUR	350,000	Nordea Bank Abp, 3.37%, 11/06/2029^	421	0.01
EUR	200,000	Nordea Bank Abp, 3.62%, 15/03/2034^	239	0.00
USD	200,000	Nordea Bank Abp, 4.75%, 22/09/2025	200	0.00
EUR	150,000	Nordea Bank Abp, 4.87%, 23/02/2034^	184	0.00
USD	200,000	Nordea Bank Abp, 5.37%, 22/09/2027	205	0.00
EUR	300,000	Nordea Kiinnitysluottopankki Oyj, 0.13%, 18/06/2027	338	0.01
EUR	300,000	Nordea Kiinnitysluottopankki Oyj, 0.63%, 17/03/2027	343	0.01
EUR	300,000	Nordea Kiinnitysluottopankki Oyj, 1.00%, 30/03/2029	335	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Finland (continued)		
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 1.38%, 28/02/2033	105	0.00
EUR	800,000	Nordea Kiinnitysluottopankki Oyj, 2.38%, 04/04/2028	943	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 2.50%, 14/09/2032	115	0.00
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 20/02/2030	120	0.00
EUR	300,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 31/01/2031	358	0.01
EUR	500,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 12/04/2034	589	0.01
EUR	900,000	Nordea Kiinnitysluottopankki Oyj, 3.62%, 26/10/2028	1,099	0.01
EUR	100,000	Oma Saastopankki Oyj, 1.50%, 18/12/2026	116	0.00
EUR	100,000	Oma Saastopankki Oyj, 3.12%, 15/06/2028	119	0.00
EUR	200,000	Oma Saastopankki Oyj, 3.50%, 15/01/2029	242	0.00
EUR	250,000	OP Corporate Bank Plc, 0.10%, 16/11/2027	278	0.00
EUR	100,000	OP Corporate Bank Plc, 0.63%, 12/11/2029	106	0.00
EUR	100,000	OP Corporate Bank Plc, 2.87%, 27/11/2029	118	0.00
EUR	100,000	OP Corporate Bank Plc, 2.88%, 18/06/2030	117	0.00
EUR	100,000	OP Corporate Bank Plc, 3.62%, 28/01/2035	118	0.00
EUR	100,000	OP Corporate Bank Plc, 4.00%, 13/06/2028	122	0.00
EUR	100,000	OP Corporate Bank Plc, 4.12%, 18/04/2027	121	0.00
EUR	200,000	OP Mortgage Bank, 0.01%, 19/11/2026	228	0.00
EUR	100,000	OP Mortgage Bank, 0.05%, 25/03/2031	101	0.00
EUR	300,000	OP Mortgage Bank, 0.63%, 15/02/2029	330	0.00
EUR	300,000	OP Mortgage Bank, 1.00%, 05/10/2027	343	0.01
EUR	100,000	OP Mortgage Bank, 2.50%, 03/10/2029	117	0.00
EUR	100,000	OP Mortgage Bank, 2.63%, 09/07/2030	118	0.00
EUR	200,000	OP Mortgage Bank, 2.75%, 22/06/2026	236	0.00
EUR	300,000	OP Mortgage Bank, 2.75%, 25/01/2030	355	0.01
EUR	300,000	OP Mortgage Bank, 3.00%, 17/07/2031	356	0.01
EUR	200,000	OP Mortgage Bank, 3.12%, 20/10/2028^	240	0.00
EUR	100,000	OP Mortgage Bank, 3.37%, 15/02/2027	120	0.00
EUR	100,000	Sampo Oyj, 2.50%, 03/09/2052	106	0.00
EUR	100,000	Sampo Oyj, 3.37%, 23/05/2049^	116	0.00
EUR	100,000	SP-Kiinnitysluottopankki Oyj, 0.01%, 28/09/2028	108	0.00
EUR	100,000	SP-Kiinnitysluottopankki Oyj, 0.05%, 19/06/2026	115	0.00
EUR	200,000	SP-Kiinnitysluottopankki Oyj, 3.12%, 01/11/2027	239	0.00
EUR	100,000	Stora Enso Oyj, 0.63%, 02/12/2030^	107	0.00
EUR	100,000	Stora Enso Oyj, 2.50%, 07/06/2027^	117	0.00
EUR	100,000	Stora Enso Oyj, 4.00%, 01/06/2026	119	0.00
EUR	100,000	Stora Enso Oyj, 4.25%, 01/09/2029	122	0.00
USD	100,000	Stora Enso Oyj, 7.25%, 15/04/2036	106	0.00
EUR	300,000	Teollisuuden Voima Oyj, 2.63%, 31/03/2027	352	0.01
EUR	200,000	Teollisuuden Voima Oyj, 4.25%, 22/05/2031	244	0.00
EUR	100,000	Teollisuuden Voima Oyj, 4.75%, 01/06/2030^	125	0.00
EUR	100,000	Tornator Oyj, 3.75%, 17/10/2031	118	0.00
EUR	100,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	108	0.00
EUR	100,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029^	115	0.00
EUR	200,000	UPM-Kymmene Oyj, 3.37%, 29/08/2034^	233	0.00
EUR	100,000	VR-Yhtymae Oyj, 2.38%, 30/05/2029	115	0.00
		Total Finland	**19,657**	**0.17**
		France (30 June 2024: 1.70%)		
EUR	200,000	Accor SA, 2.38%, 29/11/2028^	231	0.00
EUR	100,000	Accor SA, 3.50%, 04/03/2033	115	0.00
EUR	100,000	Accor SA, 3.87%, 11/03/2031	120	0.00
EUR	100,000	Aeroports de Paris SA, 1.00%, 13/12/2027	114	0.00
EUR	100,000	Aeroports de Paris SA, 1.00%, 05/01/2029	110	0.00
EUR	100,000	Aeroports de Paris SA, 1.13%, 18/06/2034	96	0.00
EUR	100,000	Aeroports de Paris SA, 1.50%, 02/07/2032	104	0.00
EUR	100,000	Aeroports de Paris SA, 2.13%, 11/10/2038	98	0.00
EUR	100,000	Aeroports de Paris SA, 2.75%, 05/06/2028	118	0.00
EUR	200,000	Aeroports de Paris SA, 2.75%, 02/04/2030	232	0.00
EUR	200,000	Aeroports de Paris SA, 3.37%, 16/05/2031	238	0.00
EUR	100,000	Aeroports de Paris SA, 3.50%, 20/03/2033^	118	0.00
EUR	100,000	Aeroports de Paris SA, 3.75%, 20/03/2036^	118	0.00
EUR	100,000	Air Liquide Finance SA, 0.38%, 27/05/2031	102	0.00
EUR	200,000	Air Liquide Finance SA, 0.38%, 20/09/2033	190	0.00
EUR	100,000	Air Liquide Finance SA, 0.63%, 20/06/2030	107	0.00
EUR	100,000	Air Liquide Finance SA, 1.00%, 08/03/2027^	115	0.00
EUR	200,000	Air Liquide Finance SA, 1.38%, 02/04/2030	221	0.00
EUR	100,000	Air Liquide Finance SA, 2.88%, 16/09/2032	117	0.00
USD	200,000	Air Liquide Finance SA, 3.50%, 27/09/2046	149	0.00
EUR	200,000	Alstom SA, 0.00%, 11/01/2029	213	0.00
EUR	100,000	Alstom SA, 0.13%, 27/07/2027^	112	0.00
EUR	100,000	Altarea SCA, 1.75%, 16/01/2030^	105	0.00
EUR	100,000	Altarea SCA, 5.50%, 02/10/2031^	122	0.00
EUR	100,000	Altrad Investment Authority SAS, 3.70%, 23/06/2029	118	0.00
EUR	100,000	Altrad Investment Authority SAS, 4.43%, 23/06/2032	117	0.00
EUR	200,000	APRR SA, 0.00%, 19/06/2028	218	0.00
EUR	100,000	APRR SA, 0.13%, 18/01/2029^	108	0.00
EUR	100,000	APRR SA, 1.25%, 18/01/2028	114	0.00
EUR	100,000	APRR SA, 1.50%, 25/01/2030	111	0.00
EUR	300,000	APRR SA, 1.50%, 17/01/2033	311	0.01
EUR	100,000	APRR SA, 1.63%, 13/01/2032	107	0.00
EUR	100,000	APRR SA, 1.88%, 03/01/2029	114	0.00
EUR	100,000	APRR SA, 3.12%, 24/01/2030	119	0.00
EUR	100,000	ARGAN SA, 1.01%, 17/11/2026	114	0.00
EUR	100,000	Arkea Home Loans SFH SA, 0.13%, 12/07/2029	107	0.00
EUR	100,000	Arkea Home Loans SFH SA, 0.75%, 05/10/2027	113	0.00
EUR	200,000	Arkea Home Loans SFH SA, 1.50%, 01/06/2033	209	0.00
EUR	100,000	Arkea Home Loans SFH SA, 3.00%, 04/10/2028	119	0.00
EUR	100,000	Arkea Home Loans SFH SA, 3.07%, 07/02/2034	117	0.00
EUR	200,000	Arkea Home Loans SFH SA, 3.25%, 01/08/2033	237	0.00
EUR	100,000	Arkea Public Sector SCF SA, 0.13%, 15/01/2030	105	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Arkea Public Sector SCF SA, 3.00%, 27/01/2032	118	0.00
EUR	200,000	Arkea Public Sector SCF SA, 3.11%, 28/02/2029	240	0.00
EUR	1,000,000	Arkea Public Sector SCF SA, 3.23%, 02/07/2035	1,171	0.01
EUR	300,000	Arkea Public Sector SCF SA, 3.25%, 10/01/2031^	360	0.01
EUR	100,000	Arkema SA, 0.75%, 03/12/2029	108	0.00
EUR	100,000	Arkema SA, 3.50%, 23/01/2031	119	0.00
EUR	100,000	Arkema SA, 3.50%, 12/09/2034^	116	0.00
EUR	100,000	Arkema SA, 4.25%, 20/05/2030^	124	0.00
EUR	100,000	Arkema SA, 4.80%#	121	0.00
EUR	400,000	Arval Service Lease SA, 0.00%, 01/10/2025	467	0.01
EUR	100,000	Arval Service Lease SA, 4.00%, 22/09/2026	119	0.00
EUR	100,000	Arval Service Lease SA, 4.12%, 13/04/2026	118	0.00
EUR	200,000	Arval Service Lease SA, 4.75%, 22/05/2027^	243	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026^	233	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	231	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	221	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	215	0.00
EUR	200,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	227	0.00
EUR	100,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033	117	0.00
EUR	100,000	AXA Home Loan SFH SA, 0.05%, 05/07/2027	112	0.00
EUR	200,000	AXA Home Loan SFH SA, 0.13%, 25/06/2035	172	0.00
EUR	100,000	AXA SA, 1.38%, 07/10/2041	104	0.00
EUR	200,000	AXA SA, 3.25%, 28/05/2049	235	0.00
EUR	100,000	AXA SA, 3.37%, 31/05/2034	118	0.00
EUR	200,000	AXA SA, 3.37%, 06/07/2047	237	0.00
EUR	100,000	AXA SA, 3.62%, 10/01/2033	122	0.00
EUR	200,000	AXA SA, 3.75%, 12/10/2030^	245	0.00
EUR	200,000	AXA SA, 4.25%, 10/03/2043^	240	0.00
EUR	300,000	AXA SA, 4.37%, 24/07/2055	355	0.01
USD	200,000	AXA SA, 5.12%, 17/01/2047	200	0.00
EUR	200,000	AXA SA, 5.50%, 11/07/2043	258	0.00
EUR	200,000	Ayvens SA, 3.25%, 19/02/2030	236	0.00
EUR	200,000	Ayvens SA, 3.87%, 24/01/2028	242	0.00
EUR	100,000	Ayvens SA, 4.00%, 05/07/2027	121	0.00
EUR	100,000	Ayvens SA, 4.00%, 24/01/2031^	122	0.00
EUR	400,000	Ayvens SA, 4.25%, 18/01/2027	482	0.01
EUR	100,000	Ayvens SA, 4.37%, 23/11/2026	120	0.00
EUR	100,000	Ayvens SA, 4.75%, 13/10/2025	118	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	219	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	218	0.00
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	113	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	109	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	101	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	116	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030^	106	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 0.88%, 07/12/2027	126	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	132	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	201	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	203	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	115	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	107	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	226	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 1.50%, 07/10/2026	132	0.00
USD	200,000	Banque Federative du Credit Mutuel SA, 1.60%, 04/10/2026	193	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	117	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	114	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	113	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	233	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 26/10/2028	126	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	112	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 2.63%, 06/11/2029	231	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	352	0.01
EUR	600,000	Banque Federative du Credit Mutuel SA, 3.12%, 14/09/2027	715	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	235	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	240	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035	233	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	239	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.62%, 07/03/2035^	233	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	361	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	239	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.87%, 26/01/2028	243	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	122	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.87%, 16/06/2032	358	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	121	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 13/03/2029	245	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	124	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 14/06/2033	246	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	247	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	240	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	252	0.00
GBP	300,000	Banque Federative du Credit Mutuel SA, 5.00%, 22/10/2029	415	0.01
USD	200,000	Banque Federative du Credit Mutuel SA, 5.09%, 23/01/2027	202	0.00
EUR	200,000	Banque Federative du Credit Mutuel SA, 5.12%, 13/01/2033	253	0.00
USD	200,000	Banque Federative du Credit Mutuel SA, 5.19%, 16/02/2028	204	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 5.25%, 10/09/2031	139	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 5.37%, 25/05/2028	140	0.00
USD	200,000	Banque Federative du Credit Mutuel SA, 5.54%, 22/01/2030	207	0.00
EUR	100,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	119	0.00
EUR	200,000	Banque Stellantis France SACA, 4.00%, 21/01/2027	240	0.00
EUR	200,000	BNP Paribas Home Loan SFH SA, 3.00%, 25/05/2028	239	0.00
EUR	400,000	BNP Paribas Home Loan SFH SA, 3.00%, 31/01/2030	477	0.01
EUR	200,000	BNP Paribas SA, 0.13%, 04/09/2026	229	0.00
EUR	300,000	BNP Paribas SA, 0.38%, 14/10/2027	343	0.01
EUR	100,000	BNP Paribas SA, 0.50%, 19/02/2028	114	0.00
EUR	100,000	BNP Paribas SA, 0.50%, 30/05/2028	113	0.00
EUR	200,000	BNP Paribas SA, 0.50%, 01/09/2028	225	0.00
EUR	300,000	BNP Paribas SA, 0.50%, 19/01/2030	323	0.01
EUR	200,000	BNP Paribas SA, 0.63%, 03/12/2032	192	0.00
EUR	300,000	BNP Paribas SA, 0.88%, 11/07/2030	323	0.01
EUR	200,000	BNP Paribas SA, 0.88%, 31/08/2033	219	0.00
EUR	400,000	BNP Paribas SA, 1.13%, 11/06/2026	465	0.01
EUR	200,000	BNP Paribas SA, 1.13%, 17/04/2029	225	0.00
EUR	200,000	BNP Paribas SA, 1.13%, 15/01/2032	229	0.00
GBP	100,000	BNP Paribas SA, 1.25%, 13/07/2031	110	0.00
EUR	100,000	BNP Paribas SA, 1.38%, 28/05/2029	111	0.00
EUR	100,000	BNP Paribas SA, 1.50%, 17/11/2025	117	0.00
EUR	100,000	BNP Paribas SA, 1.50%, 25/05/2028	115	0.00
EUR	100,000	BNP Paribas SA, 1.63%, 23/02/2026	117	0.00
EUR	100,000	BNP Paribas SA, 1.63%, 02/07/2031^	106	0.00
USD	200,000	BNP Paribas SA, 1.68%, 30/06/2027^	194	0.00
GBP	200,000	BNP Paribas SA, 1.88%, 14/12/2027	258	0.00
USD	200,000	BNP Paribas SA, 1.90%, 30/09/2028	189	0.00
GBP	300,000	BNP Paribas SA, 2.00%, 13/09/2036	291	0.01
EUR	200,000	BNP Paribas SA, 2.10%, 07/04/2032	216	0.00
USD	200,000	BNP Paribas SA, 2.16%, 15/09/2029	185	0.00
EUR	100,000	BNP Paribas SA, 2.50%, 31/03/2032	116	0.00
USD	200,000	BNP Paribas SA, 2.59%, 12/08/2035	176	0.00
EUR	200,000	BNP Paribas SA, 2.75%, 25/07/2028	235	0.00
USD	200,000	BNP Paribas SA, 2.82%, 26/01/2041	141	0.00
USD	450,000	BNP Paribas SA, 2.87%, 19/04/2032^	403	0.01
EUR	100,000	BNP Paribas SA, 2.88%, 01/10/2026	118	0.00
GBP	100,000	BNP Paribas SA, 2.88%, 24/02/2029	129	0.00
EUR	200,000	BNP Paribas SA, 2.88%, 06/05/2030	235	0.00
USD	500,000	BNP Paribas SA, 3.05%, 13/01/2031	464	0.01
USD	550,000	BNP Paribas SA, 3.50%, 16/11/2027	538	0.01
EUR	200,000	BNP Paribas SA, 3.58%, 15/01/2031^	239	0.00
EUR	200,000	BNP Paribas SA, 3.62%, 01/09/2029	242	0.00
EUR	100,000	BNP Paribas SA, 3.78%, 19/01/2036	117	0.00
EUR	300,000	BNP Paribas SA, 3.87%, 23/02/2029	364	0.01
EUR	300,000	BNP Paribas SA, 3.87%, 10/01/2031	367	0.01
EUR	500,000	BNP Paribas SA, 3.94%, 18/02/2037^	585	0.01
EUR	200,000	BNP Paribas SA, 3.98%, 06/05/2036	238	0.00
EUR	200,000	BNP Paribas SA, 4.04%, 10/01/2032	243	0.00
EUR	200,000	BNP Paribas SA, 4.09%, 13/02/2034^	244	0.00
EUR	400,000	BNP Paribas SA, 4.12%, 26/09/2032	496	0.01
EUR	200,000	BNP Paribas SA, 4.12%, 24/05/2033^	250	0.00
EUR	300,000	BNP Paribas SA, 4.16%, 28/08/2034	360	0.01
EUR	100,000	BNP Paribas SA, 4.20%, 16/07/2035^	120	0.00
EUR	100,000	BNP Paribas SA, 4.25%, 13/04/2031	123	0.00
USD	200,000	BNP Paribas SA, 4.37%, 12/05/2026	199	0.00
EUR	100,000	BNP Paribas SA, 4.37%, 13/01/2029	122	0.00
USD	200,000	BNP Paribas SA, 4.37%, 01/03/2033	196	0.00
USD	200,000	BNP Paribas SA, 4.40%, 14/08/2028	199	0.00
USD	245,000	BNP Paribas SA, 4.62%, 13/03/2027	245	0.00
EUR	200,000	BNP Paribas SA, 4.75%, 13/11/2032	252	0.00
USD	200,000	BNP Paribas SA, 5.08%, 09/05/2031	202	0.00
USD	200,000	BNP Paribas SA, 5.18%, 09/01/2030	204	0.00
USD	525,000	BNP Paribas SA, 5.28%, 19/11/2030	535	0.01
USD	200,000	BNP Paribas SA, 5.33%, 12/06/2029	205	0.00
USD	300,000	BNP Paribas SA, 5.74%, 20/02/2035	310	0.01
GBP	200,000	BNP Paribas SA, 5.75%, 13/06/2032	283	0.01
USD	500,000	BNP Paribas SA, 5.79%, 13/01/2033	520	0.01
USD	200,000	BNP Paribas SA, 5.89%, 05/12/2034^	212	0.00
USD	400,000	BNP Paribas SA, 5.91%, 19/11/2035	403	0.01
GBP	300,000	BNP Paribas SA, 6.00%, 18/08/2029	427	0.01
EUR	200,000	Bouygues SA, 0.50%, 11/02/2030	211	0.00
EUR	100,000	Bouygues SA, 1.13%, 24/07/2028^	113	0.00
EUR	100,000	Bouygues SA, 1.38%, 07/06/2027	115	0.00
EUR	100,000	Bouygues SA, 2.25%, 29/06/2029	115	0.00
EUR	200,000	Bouygues SA, 3.25%, 30/06/2037^	226	0.00
EUR	100,000	Bouygues SA, 3.87%, 17/07/2031	122	0.00
EUR	200,000	Bouygues SA, 4.62%, 07/06/2032^	253	0.00
EUR	200,000	Bouygues SA, 5.37%, 30/06/2042^	266	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
GBP	100,000	Bouygues SA, 5.50%, 06/10/2026	139	0.00
EUR	200,000	BPCE SA, 0.01%, 14/01/2027	227	0.00
EUR	200,000	BPCE SA, 0.25%, 15/01/2026	232	0.00
EUR	200,000	BPCE SA, 0.25%, 14/01/2031	202	0.00
EUR	100,000	BPCE SA, 0.50%, 24/02/2027	114	0.00
EUR	400,000	BPCE SA, 0.50%, 14/01/2028	456	0.01
EUR	100,000	BPCE SA, 0.63%, 15/01/2030	106	0.00
EUR	100,000	BPCE SA, 0.75%, 03/03/2031	102	0.00
EUR	100,000	BPCE SA, 1.00%, 14/01/2032	101	0.00
AUD	200,000	BPCE SA, 1.50%, 20/04/2026	128	0.00
EUR	100,000	BPCE SA, 1.63%, 31/01/2028	115	0.00
EUR	200,000	BPCE SA, 1.63%, 02/03/2029	228	0.00
EUR	200,000	BPCE SA, 1.75%, 26/04/2027	232	0.00
EUR	300,000	BPCE SA, 1.75%, 02/02/2034	332	0.01
USD	250,000	BPCE SA, 2.05%, 19/10/2027	242	0.00
USD	250,000	BPCE SA, 2.28%, 20/01/2032	216	0.00
EUR	100,000	BPCE SA, 2.38%, 26/04/2032	111	0.00
GBP	100,000	BPCE SA, 2.50%, 30/11/2032	129	0.00
USD	250,000	BPCE SA, 2.70%, 01/10/2029	232	0.00
EUR	200,000	BPCE SA, 2.87%, 22/04/2026	235	0.00
USD	300,000	BPCE SA, 3.50%, 23/10/2027	293	0.01
EUR	400,000	BPCE SA, 3.62%, 17/04/2026	475	0.01
USD	250,000	BPCE SA, 3.65%, 14/01/2037	219	0.00
EUR	100,000	BPCE SA, 3.87%, 11/01/2029	121	0.00
EUR	100,000	BPCE SA, 3.87%, 25/01/2036	120	0.00
EUR	200,000	BPCE SA, 3.87%, 26/02/2036	234	0.00
EUR	200,000	BPCE SA, 4.00%, 29/11/2032	246	0.00
EUR	300,000	BPCE SA, 4.00%, 20/01/2034	358	0.01
EUR	100,000	BPCE SA, 4.12%, 10/07/2028	123	0.00
EUR	100,000	BPCE SA, 4.12%, 08/03/2033	121	0.00
EUR	200,000	BPCE SA, 4.25%, 11/01/2035^	243	0.00
EUR	100,000	BPCE SA, 4.25%, 16/07/2035	120	0.00
EUR	200,000	BPCE SA, 4.37%, 13/07/2028	246	0.00
EUR	200,000	BPCE SA, 4.50%, 13/01/2033	248	0.00
EUR	200,000	BPCE SA, 4.62%, 02/03/2030	248	0.00
USD	250,000	BPCE SA, 4.75%, 19/07/2027	252	0.00
EUR	200,000	BPCE SA, 4.75%, 14/06/2034^	251	0.00
GBP	100,000	BPCE SA, 4.87%, 22/10/2030	138	0.00
EUR	100,000	BPCE SA, 4.87%, 26/02/2036	123	0.00
USD	250,000	BPCE SA, 5.12%, 18/01/2028	255	0.00
EUR	100,000	BPCE SA, 5.12%, 25/01/2035	124	0.00
GBP	100,000	BPCE SA, 5.25%, 16/04/2029	138	0.00
GBP	100,000	BPCE SA, 5.25%, 22/10/2030	138	0.00
USD	250,000	BPCE SA, 5.28%, 30/05/2029	257	0.00
GBP	100,000	BPCE SA, 5.37%, 22/10/2031	138	0.00
USD	250,000	BPCE SA, 5.72%, 18/01/2030	258	0.00
USD	250,000	BPCE SA, 5.88%, 14/01/2031	260	0.01
USD	250,000	BPCE SA, 5.94%, 30/05/2035	257	0.00
GBP	100,000	BPCE SA, 6.00%, 29/09/2028	140	0.00
USD	250,000	BPCE SA, 6.03%, 28/05/2036	258	0.00
GBP	100,000	BPCE SA, 6.12%, 24/05/2029^	142	0.00
USD	250,000	BPCE SA, 6.29%, 14/01/2036	262	0.01
USD	250,000	BPCE SA, 6.51%, 18/01/2035	259	0.01
USD	250,000	BPCE SA, 6.91%, 14/01/2046	261	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
USD	250,000	BPCE SA, 7.00%, 19/10/2034	275	0.01
EUR	200,000	BPCE SFH SA, 0.01%, 10/11/2027	223	0.00
EUR	100,000	BPCE SFH SA, 0.01%, 16/10/2028	109	0.00
EUR	200,000	BPCE SFH SA, 0.01%, 29/01/2029	215	0.00
EUR	400,000	BPCE SFH SA, 0.01%, 27/05/2030	413	0.01
EUR	600,000	BPCE SFH SA, 0.13%, 03/12/2030	613	0.01
EUR	200,000	BPCE SFH SA, 0.50%, 23/01/2035^	183	0.00
EUR	300,000	BPCE SFH SA, 0.63%, 22/09/2027	340	0.01
EUR	200,000	BPCE SFH SA, 0.63%, 29/05/2031^	207	0.00
EUR	200,000	BPCE SFH SA, 0.75%, 27/11/2026	230	0.00
EUR	100,000	BPCE SFH SA, 0.75%, 23/02/2029	110	0.00
EUR	300,000	BPCE SFH SA, 0.88%, 13/04/2028	338	0.01
EUR	300,000	BPCE SFH SA, 1.13%, 12/04/2030	328	0.01
EUR	200,000	BPCE SFH SA, 1.75%, 27/05/2032	217	0.00
EUR	200,000	BPCE SFH SA, 2.63%, 24/07/2030	234	0.00
EUR	200,000	BPCE SFH SA, 2.75%, 12/02/2030	236	0.00
EUR	200,000	BPCE SFH SA, 2.88%, 15/01/2027	237	0.00
EUR	300,000	BPCE SFH SA, 3.00%, 20/02/2029	359	0.01
EUR	200,000	BPCE SFH SA, 3.00%, 17/10/2029^	239	0.00
EUR	300,000	BPCE SFH SA, 3.00%, 15/01/2031	356	0.01
EUR	300,000	BPCE SFH SA, 3.00%, 24/03/2032	354	0.01
EUR	200,000	BPCE SFH SA, 3.12%, 20/07/2027	239	0.00
EUR	100,000	BPCE SFH SA, 3.12%, 24/01/2028	120	0.00
EUR	100,000	BPCE SFH SA, 3.12%, 20/01/2033	118	0.00
EUR	300,000	BPCE SFH SA, 3.12%, 22/05/2034	353	0.01
EUR	200,000	BPCE SFH SA, 3.12%, 20/02/2036	231	0.00
EUR	300,000	BPCE SFH SA, 3.25%, 12/04/2028	361	0.01
EUR	200,000	BPCE SFH SA, 3.25%, 26/06/2035	235	0.00
EUR	300,000	BPCE SFH SA, 3.37%, 13/03/2029	363	0.01
EUR	300,000	BPCE SFH SA, 3.37%, 27/06/2033^	360	0.01
EUR	100,000	Bureau Veritas SA, 3.50%, 22/05/2036^	117	0.00
EUR	300,000	Caisse Centrale du Credit Immobilier de France SA, 3.25%, 26/06/2028	360	0.01
EUR	1,000,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/11/2032	1,157	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 07/02/2028	221	0.00
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 08/10/2029	316	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 0.13%, 30/04/2027	339	0.01
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 0.25%, 07/02/2035	177	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 2.63%, 20/06/2030	234	0.00
EUR	400,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/04/2028	474	0.01
EUR	300,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/01/2029	356	0.01
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 06/09/2030	118	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 20/02/2032	116	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.88%, 25/03/2031	118	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 11/01/2030	239	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 12/01/2034	232	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 23/02/2033^	236	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 03/06/2036	230	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 3.37%, 28/06/2032	241	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.75%, 27/09/2027	227	0.00
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	330	0.01
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 4.37%, 26/05/2035	117	0.00
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	123	0.00
EUR	200,000	Capgemini SE, 1.13%, 23/06/2030	216	0.00
EUR	100,000	Capgemini SE, 1.75%, 18/04/2028^	115	0.00
EUR	200,000	Capgemini SE, 2.38%, 15/04/2032	225	0.00
EUR	100,000	Carmila SA, 5.50%, 09/10/2028^	125	0.00
EUR	200,000	Carrefour Banque SA, 4.08%, 05/05/2027	240	0.00
EUR	200,000	Carrefour SA, 1.75%, 04/05/2026	234	0.00
EUR	100,000	Carrefour SA, 1.88%, 30/10/2026	117	0.00
EUR	100,000	Carrefour SA, 2.38%, 30/10/2029	114	0.00
EUR	100,000	Carrefour SA, 3.25%, 24/06/2030	117	0.00
EUR	200,000	Carrefour SA, 3.62%, 17/10/2032^	232	0.00
EUR	200,000	Carrefour SA, 3.75%, 10/10/2030	239	0.00
EUR	100,000	Carrefour SA, 3.75%, 24/05/2033	116	0.00
EUR	200,000	Carrefour SA, 4.12%, 12/10/2028	244	0.00
EUR	100,000	CCF SFH SACA, 2.63%, 07/09/2032	114	0.00
EUR	200,000	CCF SFH SACA, 2.75%, 07/05/2031	234	0.00
EUR	200,000	CCF SFH SACA, 3.00%, 23/04/2030	238	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.01%, 15/07/2026	230	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.01%, 10/11/2027	222	0.00
EUR	300,000	Cie de Financement Foncier SA, 0.01%, 16/04/2029	321	0.01
EUR	300,000	Cie de Financement Foncier SA, 0.01%, 25/09/2030	306	0.01
EUR	100,000	Cie de Financement Foncier SA, 0.01%, 29/10/2035	84	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.23%, 14/09/2026	115	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.38%, 09/04/2027	228	0.00
EUR	200,000	Cie de Financement Foncier SA, 0.50%, 16/03/2028^	223	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.75%, 11/01/2028	113	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.88%, 11/09/2028	112	0.00
EUR	100,000	Cie de Financement Foncier SA, 1.25%, 15/11/2032	104	0.00
EUR	400,000	Cie de Financement Foncier SA, 2.38%, 15/03/2030	464	0.01
EUR	100,000	Cie de Financement Foncier SA, 2.50%, 28/06/2029	117	0.00
EUR	100,000	Cie de Financement Foncier SA, 2.63%, 29/10/2029	118	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Cie de Financement Foncier SA, 2.63%, 05/03/2030	117	0.00
EUR	300,000	Cie de Financement Foncier SA, 3.00%, 24/04/2032	352	0.01
EUR	200,000	Cie de Financement Foncier SA, 3.00%, 10/03/2033	234	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.00%, 05/03/2035	115	0.00
EUR	200,000	Cie de Financement Foncier SA, 3.12%, 18/05/2027	239	0.00
EUR	300,000	Cie de Financement Foncier SA, 3.12%, 17/05/2029	360	0.01
EUR	300,000	Cie de Financement Foncier SA, 3.12%, 06/06/2030	359	0.01
EUR	100,000	Cie de Financement Foncier SA, 3.12%, 28/05/2034	117	0.00
EUR	400,000	Cie de Financement Foncier SA, 3.37%, 16/09/2031^	482	0.01
EUR	200,000	Cie de Financement Foncier SA, 3.62%, 16/01/2029	244	0.00
EUR	150,000	Cie de Financement Foncier SA, 3.87%, 25/04/2055^	178	0.00
EUR	100,000	Cie de Saint-Gobain SA, 1.13%, 23/03/2026	116	0.00
EUR	200,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	231	0.00
EUR	200,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	230	0.00
EUR	200,000	Cie de Saint-Gobain SA, 2.38%, 04/10/2027	235	0.00
EUR	200,000	Cie de Saint-Gobain SA, 2.63%, 10/08/2032^	225	0.00
EUR	100,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	121	0.00
EUR	200,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034	237	0.00
EUR	200,000	Cie de Saint-Gobain SA, 3.62%, 09/08/2036^	233	0.00
EUR	100,000	Cie de Saint-Gobain SA, 3.87%, 29/11/2030	122	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	108	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 0.63%, 02/11/2040	75	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	221	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	208	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 3.12%, 16/05/2031	118	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 3.37%, 16/05/2036	114	0.00
EUR	100,000	CNP Assurances SACA, 1.25%, 27/01/2029	110	0.00
EUR	200,000	CNP Assurances SACA, 1.88%, 12/10/2053^	200	0.00
EUR	100,000	CNP Assurances SACA, 2.00%, 27/07/2050	108	0.00
EUR	100,000	CNP Assurances SACA, 2.75%, 05/02/2029	116	0.00
EUR	100,000	CNP Assurances SACA, 4.50%, 10/06/2047	120	0.00

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iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	CNP Assurances SACA, 4.87%, 16/07/2054	123	0.00
EUR	100,000	CNP Assurances SACA, 5.25%, 18/07/2053	126	0.00
EUR	300,000	Coentreprise de Transport d'Electricite SA, 1.50%, 29/07/2028	339	0.01
EUR	100,000	Coentreprise de Transport d'Electricite SA, 2.13%, 29/07/2032	108	0.00
EUR	100,000	Coentreprise de Transport d'Electricite SA, 3.75%, 17/01/2036	117	0.00
EUR	100,000	Coface SA, 5.75%, 28/11/2033^	131	0.00
EUR	100,000	Coface SA, 6.00%, 22/09/2032^	132	0.00
EUR	100,000	Cofiroute SA, 1.00%, 19/05/2031	104	0.00
EUR	200,000	Cofiroute SA, 3.12%, 06/03/2033	231	0.00
EUR	100,000	Covivio Hotels SACA, 1.00%, 27/07/2029^	107	0.00
EUR	100,000	Covivio Hotels SACA, 4.12%, 23/05/2033	119	0.00
EUR	100,000	Covivio SA, 1.13%, 17/09/2031	103	0.00
EUR	100,000	Covivio SA, 1.63%, 23/06/2030	110	0.00
EUR	100,000	Covivio SA, 2.38%, 20/02/2028^	118	0.00
EUR	100,000	Covivio SA, 4.62%, 05/06/2032	125	0.00
EUR	100,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	104	0.00
EUR	100,000	Credit Agricole Assurances SA, 2.63%, 29/01/2048	115	0.00
EUR	200,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	242	0.00
EUR	100,000	Credit Agricole Assurances SA, 5.87%, 25/10/2033	132	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.01%, 12/04/2028	110	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA, 0.01%, 03/11/2031	294	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.05%, 06/12/2029	210	0.00
EUR	300,000	Credit Agricole Home Loan SFH SA, 0.38%, 01/02/2033	289	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA, 0.75%, 05/05/2027	343	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA, 0.88%, 11/08/2028	336	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.88%, 06/05/2034	194	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 1.00%, 16/01/2029	223	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 1.25%, 24/03/2031^	216	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 1.63%, 31/05/2030^	112	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 2.13%, 07/01/2030	115	0.00
EUR	500,000	Credit Agricole Home Loan SFH SA, 2.63%, 17/02/2031	584	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 2.75%, 12/01/2028	237	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 2.88%, 23/06/2028	238	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 2.88%, 12/01/2034	231	0.00
EUR	400,000	Credit Agricole Home Loan SFH SA, 3.00%, 01/12/2030^	476	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.00%, 09/07/2032	236	0.00
EUR	400,000	Credit Agricole Home Loan SFH SA, 3.00%, 11/12/2032	470	0.01
EUR	300,000	Credit Agricole Home Loan SFH SA, 3.12%, 16/08/2029	360	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.12%, 18/10/2030	240	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2026	119	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.25%, 28/09/2032	239	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.25%, 08/06/2033^	238	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 3.37%, 04/09/2028	241	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.01%, 13/09/2028	109	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.13%, 08/12/2031	99	0.00
EUR	200,000	Credit Agricole Public Sector SCF SA, 0.50%, 10/10/2025	234	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.88%, 02/08/2027	114	0.00
EUR	300,000	Credit Agricole Public Sector SCF SA, 2.63%, 11/12/2030	350	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA, 3.00%, 14/06/2030	119	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 3.75%, 13/07/2026	119	0.00
EUR	200,000	Credit Agricole SA, 0.38%, 21/10/2025	233	0.00
EUR	200,000	Credit Agricole SA, 0.38%, 20/04/2028	222	0.00
EUR	100,000	Credit Agricole SA, 0.50%, 21/09/2029	109	0.00
EUR	400,000	Credit Agricole SA, 0.63%, 12/01/2028^	457	0.01
EUR	400,000	Credit Agricole SA, 0.88%, 14/01/2032	404	0.01
EUR	100,000	Credit Agricole SA, 1.00%, 18/09/2025	117	0.00
EUR	200,000	Credit Agricole SA, 1.00%, 03/07/2029	220	0.00
EUR	300,000	Credit Agricole SA, 1.13%, 24/02/2029	334	0.01
EUR	100,000	Credit Agricole SA, 1.13%, 12/07/2032	101	0.00
EUR	200,000	Credit Agricole SA, 1.38%, 03/05/2027	231	0.00
EUR	300,000	Credit Agricole SA, 1.75%, 05/03/2029	339	0.01
EUR	200,000	Credit Agricole SA, 1.88%, 20/12/2026	234	0.00
EUR	400,000	Credit Agricole SA, 2.00%, 25/03/2029	452	0.01
USD	250,000	Credit Agricole SA, 2.02%, 11/01/2027	241	0.00
EUR	200,000	Credit Agricole SA, 2.50%, 22/04/2034	216	0.00
EUR	250,000	Credit Agricole SA, 2.63%, 17/03/2027	293	0.01
USD	250,000	Credit Agricole SA, 2.81%, 11/01/2041	171	0.00
EUR	100,000	Credit Agricole SA, 3.12%, 26/01/2029	119	0.00
EUR	200,000	Credit Agricole SA, 3.12%, 26/02/2032	235	0.00
EUR	200,000	Credit Agricole SA, 3.50%, 26/09/2034^	232	0.00
EUR	300,000	Credit Agricole SA, 3.75%, 22/01/2034	361	0.01
EUR	100,000	Credit Agricole SA, 3.75%, 27/05/2035	117	0.00
EUR	100,000	Credit Agricole SA, 3.87%, 20/04/2031	122	0.00
EUR	200,000	Credit Agricole SA, 3.87%, 28/11/2034	242	0.00
USD	250,000	Credit Agricole SA, 4.00%, 10/01/2033	243	0.00
USD	250,000	Credit Agricole SA, 4.12%, 10/01/2027	249	0.00
EUR	200,000	Credit Agricole SA, 4.12%, 07/03/2030	248	0.00
EUR	200,000	Credit Agricole SA, 4.12%, 18/03/2035	239	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Credit Agricole SA, 4.12%, 26/02/2036	243	0.00
EUR	200,000	Credit Agricole SA, 4.25%, 11/07/2029	245	0.00
EUR	200,000	Credit Agricole SA, 4.37%, 27/11/2033	248	0.00
EUR	200,000	Credit Agricole SA, 4.37%, 15/04/2036^	241	0.00
GBP	200,000	Credit Agricole SA, 4.87%, 23/10/2029	276	0.01
USD	250,000	Credit Agricole SA, 5.22%, 27/05/2031	255	0.00
USD	285,000	Credit Agricole SA, 5.23%, 09/01/2029	289	0.01
USD	350,000	Credit Agricole SA, 5.33%, 10/01/2030	358	0.01
USD	250,000	Credit Agricole SA, 5.36%, 11/03/2034	259	0.00
GBP	100,000	Credit Agricole SA, 5.37%, 15/01/2029	139	0.00
GBP	100,000	Credit Agricole SA, 5.50%, 31/07/2032	139	0.00
EUR	200,000	Credit Agricole SA, 5.50%, 28/08/2033	250	0.00
GBP	200,000	Credit Agricole SA, 5.75%, 29/11/2027	278	0.01
GBP	100,000	Credit Agricole SA, 5.75%, 09/11/2034	139	0.00
USD	285,000	Credit Agricole SA, 5.86%, 09/01/2036	295	0.01
GBP	200,000	Credit Agricole SA, 6.00%, 22/10/2035	279	0.01
USD	250,000	Credit Agricole SA, 6.25%, 10/01/2035^	260	0.01
USD	250,000	Credit Agricole SA, 6.32%, 03/10/2029	263	0.01
GBP	100,000	Credit Agricole SA, 6.37%, 14/06/2031	146	0.00
EUR	100,000	Credit Logement SA, 1.08%, 15/02/2034	109	0.00
EUR	100,000	Credit Mutuel Arkea SA, 0.01%, 28/01/2026^	116	0.00
EUR	200,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	213	0.00
EUR	200,000	Credit Mutuel Arkea SA, 0.88%, 25/10/2031	202	0.00
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	97	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	118	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	116	0.00
EUR	500,000	Credit Mutuel Arkea SA, 3.37%, 19/09/2027	598	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.37%, 11/03/2031^	117	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	119	0.00
EUR	200,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	244	0.00
EUR	200,000	Credit Mutuel Arkea SA, 4.12%, 02/04/2031	247	0.00
EUR	100,000	Credit Mutuel Arkea SA, 4.12%, 01/02/2034	123	0.00
EUR	100,000	Credit Mutuel Arkea SA, 4.81%, 15/05/2035	123	0.00
EUR	500,000	Credit Mutuel Home Loan SFH SA, 0.01%, 20/07/2028^	545	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.01%, 06/05/2031	199	0.00
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.75%, 15/09/2027	227	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA, 0.88%, 04/03/2032^	309	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA, 1.00%, 30/01/2029^	334	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 2.63%, 06/06/2030	234	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	119	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.00%, 28/11/2030^	357	0.01
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.00%, 03/02/2031	356	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 29/07/2032	118	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/06/2027	359	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/02/2033^	236	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.12%, 06/06/2035	116	0.00
EUR	300,000	Credit Mutuel Home Loan SFH SA, 3.25%, 20/04/2029	361	0.01
EUR	100,000	Crelan Home Loan SCF, 0.25%, 09/06/2040	73	0.00
EUR	100,000	Crelan Home Loan SCF, 0.63%, 16/02/2028	112	0.00
EUR	200,000	Crelan Home Loan SCF, 0.75%, 06/03/2029	220	0.00
EUR	100,000	Crelan Home Loan SCF, 3.00%, 03/11/2026	119	0.00
EUR	100,000	Danone SA, 1.00%#	113	0.00
EUR	300,000	Danone SA, 1.21%, 03/11/2028	337	0.01
USD	200,000	Danone SA, 2.95%, 02/11/2026	196	0.00
EUR	100,000	Danone SA, 3.07%, 07/09/2032	117	0.00
EUR	100,000	Danone SA, 3.20%, 12/09/2031	119	0.00
EUR	200,000	Danone SA, 3.44%, 07/04/2033	237	0.00
EUR	200,000	Danone SA, 3.47%, 22/05/2031	240	0.00
EUR	200,000	Danone SA, 3.48%, 03/05/2030	241	0.00
EUR	100,000	Danone SA, 3.71%, 13/11/2029	122	0.00
EUR	200,000	Dassault Systemes SE, 0.13%, 16/09/2026^	228	0.00
EUR	200,000	Dexia SA, 0.00%, 21/01/2028	222	0.00
EUR	400,000	Dexia SA, 0.01%, 22/01/2027	454	0.01
EUR	400,000	Dexia SA, 0.63%, 17/01/2026	466	0.01
EUR	450,000	Dexia SA, 1.00%, 18/10/2027	514	0.01
USD	300,000	Dexia SA, 1.13%, 09/04/2026^	293	0.01
GBP	400,000	Dexia SA, 4.12%, 22/07/2027	547	0.01
USD	350,000	Dexia SA, 4.75%, 24/01/2030	358	0.01
EUR	100,000	Edenred SE, 1.38%, 18/06/2029	111	0.00
EUR	200,000	Edenred SE, 1.88%, 06/03/2026	234	0.00
EUR	100,000	Edenred SE, 3.25%, 27/08/2030^	117	0.00
EUR	100,000	Edenred SE, 3.62%, 13/12/2026	119	0.00
EUR	200,000	Edenred SE, 3.62%, 13/06/2031^	238	0.00
EUR	300,000	Electricite de France SA, 1.00%, 29/11/2033	285	0.01
EUR	100,000	Electricite de France SA, 1.88%, 13/10/2036	96	0.00
EUR	100,000	Electricite de France SA, 2.00%, 02/10/2030	111	0.00
EUR	200,000	Electricite de France SA, 2.00%, 09/12/2049	144	0.00
EUR	100,000	Electricite de France SA, 3.25%, 07/05/2032	116	0.00
EUR	200,000	Electricite de France SA, 3.75%, 05/06/2027	240	0.00
EUR	300,000	Electricite de France SA, 3.87%, 12/01/2027	359	0.01
EUR	100,000	Electricite de France SA, 4.00%, 07/05/2037	117	0.00
EUR	100,000	Electricite de France SA, 4.12%, 25/03/2027	121	0.00
EUR	200,000	Electricite de France SA, 4.12%, 17/06/2031	244	0.00
EUR	300,000	Electricite de France SA, 4.25%, 25/01/2032	369	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Electricite de France SA, 4.37%, 12/10/2029	248	0.00
EUR	200,000	Electricite de France SA, 4.37%, 17/06/2036	242	0.00
USD	200,000	Electricite de France SA, 4.50%, 21/09/2028	200	0.00
EUR	50,000	Electricite de France SA, 4.50%, 12/11/2040	60	0.00
CAD	200,000	Electricite de France SA, 4.57%, 06/02/2035	144	0.00
EUR	250,000	Electricite de France SA, 4.62%, 26/04/2030	314	0.01
EUR	200,000	Electricite de France SA, 4.62%, 25/01/2043	232	0.00
EUR	100,000	Electricite de France SA, 4.62%, 07/05/2045	115	0.00
EUR	300,000	Electricite de France SA, 4.75%, 12/10/2034	378	0.01
USD	75,000	Electricite de France SA, 4.75%, 13/10/2035	72	0.00
EUR	200,000	Electricite de France SA, 4.75%, 17/06/2044	234	0.00
USD	40,000	Electricite de France SA, 4.87%, 22/01/2044	35	0.00
USD	50,000	Electricite de France SA, 4.95%, 13/10/2045	43	0.00
GBP	150,000	Electricite de France SA, 5.12%, 22/09/2050	165	0.00
GBP	200,000	Electricite de France SA, 5.50%, 25/01/2035	266	0.01
GBP	100,000	Electricite de France SA, 5.50%, 27/03/2037	130	0.00
GBP	400,000	Electricite de France SA, 5.50%, 17/10/2041	493	0.01
GBP	200,000	Electricite de France SA, 5.62%, 25/01/2053	232	0.00
USD	400,000	Electricite de France SA, 5.65%, 22/04/2029	415	0.01
USD	300,000	Electricite de France SA, 5.70%, 23/05/2028	309	0.01
USD	400,000	Electricite de France SA, 5.75%, 13/01/2035	409	0.01
CAD	100,000	Electricite de France SA, 5.78%, 17/05/2054	76	0.00
GBP	100,000	Electricite de France SA, 5.87%, 18/07/2031	141	0.00
USD	400,000	Electricite de France SA, 5.95%, 22/04/2034	416	0.01
USD	300,000	Electricite de France SA, 6.00%, 22/04/2064	284	0.01
USD	50,000	Electricite de France SA, 6.00%, 22/01/2114	47	0.00
GBP	200,000	Electricite de France SA, 6.00%, 23/01/2114	237	0.00
GBP	200,000	Electricite de France SA, 6.12%, 02/06/2034	281	0.01
USD	200,000	Electricite de France SA, 6.25%, 23/05/2033	214	0.00
USD	200,000	Electricite de France SA, 6.37%, 13/01/2055	201	0.00
GBP	100,000	Electricite de France SA, 6.50%, 08/11/2064	130	0.00
USD	400,000	Electricite de France SA, 6.90%, 23/05/2053	427	0.01
EUR	100,000	Elis SA, 1.63%, 03/04/2028	114	0.00
EUR	100,000	Elis SA, 2.88%, 15/02/2026	117	0.00
EUR	100,000	Elis SA, 4.12%, 24/05/2027^	120	0.00
EUR	100,000	Engie SA, 0.00%, 04/03/2027	113	0.00
EUR	200,000	Engie SA, 0.38%, 11/06/2027	226	0.00
EUR	200,000	Engie SA, 0.50%, 24/10/2030^	206	0.00
EUR	100,000	Engie SA, 0.88%, 19/09/2025	117	0.00
EUR	100,000	Engie SA, 1.00%, 13/03/2026	116	0.00
EUR	100,000	Engie SA, 1.00%, 26/10/2036	88	0.00
EUR	100,000	Engie SA, 1.25%, 24/10/2041	76	0.00
EUR	100,000	Engie SA, 1.50%^/#	111	0.00
EUR	100,000	Engie SA, 1.75%, 27/03/2028	115	0.00
EUR	100,000	Engie SA, 1.88%, 19/09/2033	106	0.00
EUR	300,000	Engie SA, 2.13%, 30/03/2032^	329	0.01
EUR	400,000	Engie SA, 3.62%, 11/01/2030	483	0.01
EUR	200,000	Engie SA, 3.75%, 06/09/2027	241	0.00
EUR	100,000	Engie SA, 3.87%, 06/12/2033	120	0.00
EUR	200,000	Engie SA, 3.87%, 06/03/2036	237	0.00
EUR	300,000	Engie SA, 4.00%, 11/01/2035	361	0.01
EUR	200,000	Engie SA, 4.25%, 06/09/2034	246	0.00
EUR	100,000	Engie SA, 4.25%, 11/01/2043	116	0.00
EUR	100,000	Engie SA, 4.25%, 06/03/2044	116	0.00
EUR	100,000	Engie SA, 4.50%, 06/09/2042	120	0.00
EUR	200,000	Engie SA, 4.75%^/#	243	0.00
GBP	50,000	Engie SA, 5.00%, 01/10/2060	56	0.00
EUR	100,000	Engie SA, 5.12%^/#	123	0.00
USD	200,000	Engie SA, 5.62%, 10/04/2034	206	0.00
GBP	100,000	Engie SA, 5.62%, 03/04/2053	123	0.00
GBP	100,000	Engie SA, 5.75%, 28/10/2050	127	0.00
USD	350,000	Engie SA, 5.87%, 10/04/2054	345	0.01
EUR	88,000	Engie SA, 5.95%, 16/03/2111	128	0.00
GBP	150,000	Engie SA, 7.00%, 30/10/2028	221	0.00
EUR	200,000	EssilorLuxottica SA, 0.38%, 05/01/2026^	232	0.00
EUR	400,000	EssilorLuxottica SA, 0.38%, 27/11/2027	448	0.01
EUR	100,000	EssilorLuxottica SA, 0.75%, 27/11/2031	102	0.00
EUR	100,000	EssilorLuxottica SA, 2.88%, 05/03/2029	118	0.00
EUR	200,000	EssilorLuxottica SA, 3.00%, 05/03/2032	233	0.00
EUR	100,000	FDJ United, 3.00%, 21/11/2030^	117	0.00
EUR	100,000	FDJ United, 3.37%, 21/11/2033	116	0.00
EUR	100,000	FDJ United, 3.62%, 21/11/2036	115	0.00
EUR	200,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	232	0.00
EUR	100,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	112	0.00
EUR	200,000	Gecina SA, 0.88%, 25/01/2033	196	0.00
EUR	100,000	Gecina SA, 0.88%, 30/06/2036	88	0.00
EUR	100,000	Gecina SA, 1.38%, 30/06/2027	115	0.00
EUR	100,000	Gecina SA, 1.38%, 26/01/2028	114	0.00
EUR	200,000	Gecina SA, 1.63%, 29/05/2034	202	0.00
EUR	100,000	Gecina SA, 2.00%, 30/06/2032	108	0.00
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 1.85%, 21/04/2042	103	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Groupe des Assurances du Credit Mutuel SADIR, 5.00%, 30/10/2044	245	0.00
EUR	100,000	Groupe VYV, 1.63%, 02/07/2029	111	0.00
EUR	300,000	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	328	0.01
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	213	0.00
EUR	200,000	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	230	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	111	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 4.25%, 18/03/2030	123	0.00
EUR	300,000	HSBC Continental Europe SA, 0.10%, 03/09/2027^	335	0.01
EUR	100,000	ICADE, 0.63%, 18/01/2031^	100	0.00
EUR	100,000	ICADE, 1.00%, 19/01/2030	106	0.00
EUR	100,000	ICADE, 1.13%, 17/11/2025	117	0.00
EUR	200,000	ICADE, 1.63%, 28/02/2028	228	0.00
EUR	100,000	ICADE, 4.37%, 22/05/2035	118	0.00
EUR	200,000	Imerys SA, 1.00%, 15/07/2031	203	0.00
EUR	100,000	Imerys SA, 1.50%, 15/01/2027	115	0.00
EUR	100,000	Imerys SA, 1.88%, 31/03/2028	115	0.00
EUR	200,000	Indigo Group SAS, 4.50%, 18/04/2030	247	0.00
EUR	100,000	In'li SA, 1.13%, 02/07/2029	109	0.00
EUR	100,000	IPSOS SA, 3.75%, 22/01/2030	119	0.00
EUR	100,000	ITM Entreprises SASU, 4.12%, 29/01/2030	119	0.00
EUR	100,000	ITM Entreprises SASU, 5.75%, 22/07/2029^	126	0.00
EUR	100,000	JCDecaux SE, 1.63%, 07/02/2030	110	0.00
EUR	100,000	JCDecaux SE, 2.63%, 24/04/2028	117	0.00
EUR	100,000	JCDecaux SE, 5.00%, 11/01/2029	125	0.00
EUR	100,000	Kering SA, 0.75%, 13/05/2028^	111	0.00
EUR	100,000	Kering SA, 1.50%, 05/04/2027^	115	0.00
EUR	100,000	Kering SA, 1.88%, 05/05/2030^	111	0.00
EUR	100,000	Kering SA, 3.12%, 27/11/2029	117	0.00
EUR	100,000	Kering SA, 3.25%, 27/02/2029^	119	0.00
EUR	100,000	Kering SA, 3.37%, 11/03/2032^	115	0.00
EUR	100,000	Kering SA, 3.37%, 27/02/2033^	114	0.00
EUR	200,000	Kering SA, 3.62%, 05/09/2027	240	0.00
EUR	400,000	Kering SA, 3.62%, 05/09/2031^	471	0.01
EUR	200,000	Kering SA, 3.62%, 11/03/2036^	224	0.00
EUR	200,000	Kering SA, 3.87%, 05/09/2035^	230	0.00
GBP	100,000	Kering SA, 5.00%, 23/11/2032	133	0.00
GBP	100,000	Kering SA, 5.12%, 23/11/2026	138	0.00
EUR	200,000	Klepierre SA, 0.63%, 01/07/2030	209	0.00
EUR	100,000	Klepierre SA, 1.63%, 13/12/2032	106	0.00
EUR	100,000	Klepierre SA, 1.88%, 19/02/2026	117	0.00
EUR	100,000	Klepierre SA, 2.00%, 12/05/2029	114	0.00
EUR	200,000	Klepierre SA, 3.87%, 23/09/2033	241	0.00
EUR	300,000	La Banque Postale Home Loan SFH SA, 0.01%, 22/10/2029	315	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA, 0.25%, 12/02/2035^	265	0.01
EUR	100,000	La Banque Postale Home Loan SFH SA, 0.50%, 30/01/2026	116	0.00
EUR	300,000	La Banque Postale Home Loan SFH SA, 0.63%, 23/06/2027	341	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA, 3.00%, 31/01/2031	356	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA, 3.12%, 19/02/2029	359	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 3.25%, 23/01/2030^	241	0.00
EUR	100,000	La Banque Postale SA, 0.25%, 12/07/2026	115	0.00
EUR	100,000	La Banque Postale SA, 0.75%, 23/06/2031	101	0.00
EUR	100,000	La Banque Postale SA, 0.75%, 02/08/2032	112	0.00
EUR	200,000	La Banque Postale SA, 1.00%, 09/02/2028	229	0.00
EUR	300,000	La Banque Postale SA, 2.00%, 13/07/2028	345	0.01
EUR	200,000	La Banque Postale SA, 3.50%, 13/06/2030	240	0.00
EUR	100,000	La Banque Postale SA, 3.50%, 01/04/2031	118	0.00
EUR	200,000	La Banque Postale SA, 4.00%, 03/05/2028	244	0.00
EUR	100,000	La Banque Postale SA, 4.37%, 17/01/2030	124	0.00
EUR	100,000	La Banque Postale SA, 5.50%, 05/03/2034	125	0.00
EUR	100,000	La Mondiale SAM, 0.75%, 20/04/2026	116	0.00
EUR	100,000	La Mondiale SAM, 2.13%, 23/06/2031^	109	0.00
USD	200,000	La Mondiale SAM, 5.87%, 26/01/2047	201	0.00
EUR	100,000	La Poste SA, 0.00%, 18/07/2029	105	0.00
EUR	200,000	La Poste SA, 0.38%, 17/09/2027	225	0.00
EUR	100,000	La Poste SA, 0.63%, 21/10/2026	115	0.00
EUR	100,000	La Poste SA, 0.63%, 18/01/2036	86	0.00
EUR	200,000	La Poste SA, 1.00%, 17/09/2034	189	0.00
EUR	100,000	La Poste SA, 1.38%, 21/04/2032	105	0.00
EUR	200,000	La Poste SA, 2.63%, 14/09/2028	235	0.00
EUR	200,000	La Poste SA, 3.12%, 14/03/2033	232	0.00
EUR	200,000	La Poste SA, 3.75%, 12/06/2030	243	0.00
EUR	200,000	La Poste SA, 4.00%, 12/06/2035	243	0.00
USD	200,000	Lafarge SA, 7.12%, 15/07/2036	222	0.00
EUR	100,000	Legrand SA, 0.38%, 06/10/2031	100	0.00
EUR	100,000	Legrand SA, 0.75%, 20/05/2030	106	0.00
EUR	100,000	Legrand SA, 1.88%, 06/07/2032	108	0.00
EUR	100,000	Legrand SA, 3.50%, 26/06/2034	118	0.00
EUR	300,000	Legrand SA, 3.62%, 29/05/2029^	363	0.01
EUR	100,000	Legrand SA, 3.62%, 19/03/2035	119	0.00
EUR	300,000	L'Oreal SA, 2.50%, 06/11/2027	354	0.01
EUR	300,000	L'Oreal SA, 2.88%, 19/05/2028	357	0.01
USD	275,000	L'Oreal SA, 5.00%, 20/05/2035	280	0.01
EUR	400,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	443	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031	205	0.00
EUR	400,000	LVMH Moet Hennessy Louis Vuitton SE, 2.63%, 07/03/2029	469	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE, 3.12%, 07/11/2032^	118	0.00
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	359	0.01
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034^	239	0.00
EUR	200,000	Malakoff Humanis Prevoyance, 4.50%, 20/06/2035	236	0.00
EUR	100,000	Mercialys SA, 2.50%, 28/02/2029	115	0.00
EUR	200,000	Mercialys SA, 4.00%, 10/09/2031^	238	0.00
EUR	200,000	MMB SCF SACA, 0.01%, 14/10/2030	203	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	MMB SCF SACA, 0.01%, 20/09/2031	98	0.00
EUR	100,000	MMB SCF SACA, 0.75%, 31/10/2025	117	0.00
EUR	100,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	112	0.00
EUR	200,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, 2.13%, 21/06/2052	202	0.00
EUR	100,000	Mutuelle Assurance Travailleur Mutualiste SAM, 4.62%, 23/02/2036	118	0.00
EUR	100,000	Orange SA, 0.00%, 29/06/2026	115	0.00
EUR	200,000	Orange SA, 0.00%, 04/09/2026	229	0.00
EUR	200,000	Orange SA, 0.50%, 04/09/2032	196	0.00
EUR	200,000	Orange SA, 0.63%, 16/12/2033	189	0.00
EUR	200,000	Orange SA, 0.75%, 29/06/2034^	187	0.00
EUR	300,000	Orange SA, 1.25%, 07/07/2027	345	0.01
EUR	100,000	Orange SA, 1.38%, 20/03/2028	114	0.00
EUR	100,000	Orange SA, 1.38%^/#	108	0.00
EUR	100,000	Orange SA, 1.38%, 04/09/2049^	75	0.00
EUR	100,000	Orange SA, 1.50%, 09/09/2027	115	0.00
EUR	100,000	Orange SA, 1.63%, 07/04/2032	107	0.00
EUR	100,000	Orange SA, 1.75%^/#	115	0.00
EUR	100,000	Orange SA, 1.75%#	111	0.00
EUR	200,000	Orange SA, 1.88%, 12/09/2030	223	0.00
EUR	100,000	Orange SA, 2.00%, 15/01/2029	115	0.00
EUR	200,000	Orange SA, 2.38%, 18/05/2032^	224	0.00
EUR	200,000	Orange SA, 2.75%, 19/05/2029	235	0.00
GBP	100,000	Orange SA, 3.25%, 15/01/2032	125	0.00
EUR	200,000	Orange SA, 3.25%, 17/01/2035	230	0.00
EUR	100,000	Orange SA, 3.50%, 19/05/2035	117	0.00
EUR	200,000	Orange SA, 3.62%, 16/11/2031	243	0.00
EUR	100,000	Orange SA, 3.87%^/#	116	0.00
EUR	100,000	Orange SA, 3.87%, 11/09/2035	120	0.00
EUR	200,000	Orange SA, 4.50%#	243	0.00
EUR	100,000	Orange SA, 5.37%#	125	0.00
USD	200,000	Orange SA, 5.37%, 13/01/2042	195	0.00
GBP	100,000	Orange SA, 5.37%, 22/11/2050	126	0.00
USD	100,000	Orange SA, 5.50%, 06/02/2044^	98	0.00
GBP	50,000	Orange SA, 5.62%, 23/01/2034	71	0.00
EUR	75,000	Orange SA, 8.12%, 28/01/2033	116	0.00
USD	350,000	Orange SA, 9.00%, 01/03/2031	425	0.01
EUR	100,000	Orano SA, 4.00%, 12/03/2031	120	0.00
EUR	100,000	Orano SA, 5.37%, 15/05/2027	123	0.00
EUR	200,000	Pernod Ricard SA, 0.13%, 04/10/2029	210	0.00
EUR	100,000	Pernod Ricard SA, 0.50%, 24/10/2027^	112	0.00
EUR	200,000	Pernod Ricard SA, 1.75%, 08/04/2030	223	0.00
EUR	100,000	Pernod Ricard SA, 3.25%, 02/11/2028^	120	0.00
EUR	200,000	Pernod Ricard SA, 3.25%, 03/03/2032	233	0.00
EUR	100,000	Pernod Ricard SA, 3.37%, 07/11/2030	119	0.00
EUR	100,000	Pernod Ricard SA, 3.62%, 07/05/2034^	117	0.00
EUR	200,000	Pernod Ricard SA, 3.75%, 02/11/2032	239	0.00
USD	150,000	Pernod Ricard SA, 5.50%, 15/01/2042	143	0.00
EUR	300,000	Praemia Healthcare SACA, 0.88%, 04/11/2029^	318	0.01
EUR	100,000	Praemia Healthcare SACA, 5.50%, 19/09/2028	125	0.00
EUR	200,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	262	0.01
EUR	100,000	RCI Banque SA, 1.63%, 26/05/2026	117	0.00
EUR	100,000	RCI Banque SA, 3.37%, 26/07/2029	118	0.00
EUR	150,000	RCI Banque SA, 3.75%, 04/10/2027	180	0.00
EUR	200,000	RCI Banque SA, 3.87%, 12/01/2029^	241	0.00
EUR	50,000	RCI Banque SA, 3.87%, 30/09/2030	60	0.00
EUR	200,000	RCI Banque SA, 4.12%, 04/04/2031	240	0.00
EUR	100,000	RCI Banque SA, 4.50%, 06/04/2027	121	0.00
EUR	100,000	RCI Banque SA, 4.62%, 13/07/2026	119	0.00
EUR	150,000	RCI Banque SA, 4.62%, 02/10/2026	180	0.00
EUR	200,000	RCI Banque SA, 4.75%, 06/07/2027	243	0.00
EUR	150,000	RCI Banque SA, 4.87%, 14/06/2028	186	0.00
EUR	100,000	RCI Banque SA, 4.87%, 21/09/2028	124	0.00
EUR	150,000	RCI Banque SA, 4.87%, 02/10/2029	187	0.00
EUR	400,000	Regie Autonome des Transports Parisiens EPIC, 0.35%, 20/06/2029	429	0.01
EUR	100,000	Roquette Freres SA, 3.77%, 25/11/2031	117	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 0.00%, 09/09/2027^	222	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 0.63%, 08/07/2032	98	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 0.75%, 12/01/2034	94	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026	115	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 2.13%, 27/09/2038	97	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 2.88%, 02/10/2028	236	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 07/12/2031	240	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 30/04/2033	237	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 02/10/2036	231	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 3.75%, 04/07/2035	118	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.75%, 30/04/2044	224	0.00
EUR	100,000	Safran SA, 0.75%, 17/03/2031	105	0.00
EUR	100,000	SANEF SA, 1.88%, 16/03/2026	117	0.00
EUR	200,000	Sanofi SA, 0.50%, 13/01/2027	229	0.00
EUR	200,000	Sanofi SA, 0.88%, 21/03/2029	221	0.00
EUR	200,000	Sanofi SA, 1.00%, 21/03/2026^	233	0.00
EUR	200,000	Sanofi SA, 1.13%, 05/04/2028	227	0.00
EUR	100,000	Sanofi SA, 1.25%, 06/04/2029	112	0.00
EUR	200,000	Sanofi SA, 1.25%, 21/03/2034	201	0.00
EUR	500,000	Sanofi SA, 1.38%, 21/03/2030	554	0.01
EUR	100,000	Sanofi SA, 1.75%, 10/09/2026	117	0.00
EUR	100,000	Sanofi SA, 1.88%, 21/03/2038	99	0.00
EUR	200,000	Sanofi SA, 2.75%, 11/03/2031	233	0.00
USD	100,000	Sanofi SA, 3.62%, 19/06/2028	99	0.00
EUR	100,000	Schneider Electric SE, 0.25%, 11/03/2029	108	0.00
EUR	200,000	Schneider Electric SE, 1.00%, 09/04/2027	230	0.00
EUR	200,000	Schneider Electric SE, 1.50%, 15/01/2028	230	0.00
EUR	100,000	Schneider Electric SE, 3.12%, 13/10/2029	119	0.00
EUR	100,000	Schneider Electric SE, 3.25%, 12/06/2028	120	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Schneider Electric SE, 3.25%, 10/10/2035	116	0.00
EUR	100,000	Schneider Electric SE, 3.37%, 13/04/2034	118	0.00
EUR	100,000	Schneider Electric SE, 3.37%, 03/09/2036	116	0.00
EUR	200,000	Schneider Electric SE, 3.50%, 09/11/2032^	241	0.00
EUR	100,000	Schneider Electric SE, 3.50%, 12/06/2033^	120	0.00
EUR	100,000	SCOR SE, 1.38%, 17/09/2051	102	0.00
EUR	200,000	SNCF Reseau, 1.13%, 25/05/2030	217	0.00
EUR	100,000	Societe Fonciere Lyonnaise SA, 1.50%, 05/06/2027	115	0.00
EUR	400,000	Societe Generale SA, 0.13%, 18/02/2028	442	0.01
EUR	100,000	Societe Generale SA, 0.25%, 08/07/2027	113	0.00
EUR	100,000	Societe Generale SA, 0.63%, 02/12/2027	114	0.00
EUR	100,000	Societe Generale SA, 0.75%, 25/01/2027	114	0.00
EUR	300,000	Societe Generale SA, 0.88%, 01/07/2026^	347	0.01
EUR	400,000	Societe Generale SA, 0.88%, 22/09/2028	453	0.01
EUR	400,000	Societe Generale SA, 1.25%, 12/06/2030^	428	0.01
EUR	300,000	Societe Generale SA, 1.75%, 22/03/2029	337	0.01
EUR	100,000	Societe Generale SA, 2.63%, 30/05/2029^	117	0.00
USD	300,000	Societe Generale SA, 2.80%, 19/01/2028	291	0.01
USD	200,000	Societe Generale SA, 2.89%, 09/06/2032	176	0.00
EUR	100,000	Societe Generale SA, 3.00%, 12/02/2027	118	0.00
USD	200,000	Societe Generale SA, 3.34%, 21/01/2033	177	0.00
EUR	100,000	Societe Generale SA, 3.37%, 14/05/2030	118	0.00
EUR	300,000	Societe Generale SA, 3.62%, 13/11/2030	357	0.01
USD	200,000	Societe Generale SA, 3.62%, 01/03/2041	142	0.00
USD	200,000	Societe Generale SA, 3.65%, 08/07/2035	183	0.00
EUR	100,000	Societe Generale SA, 3.75%, 15/07/2031^	119	0.00
EUR	200,000	Societe Generale SA, 3.75%, 17/05/2035^	233	0.00
USD	200,000	Societe Generale SA, 4.00%, 12/01/2027	198	0.00
EUR	500,000	Societe Generale SA, 4.00%, 16/11/2027	608	0.01
USD	200,000	Societe Generale SA, 4.03%, 21/01/2043	148	0.00
EUR	100,000	Societe Generale SA, 4.12%, 02/06/2027	121	0.00
EUR	200,000	Societe Generale SA, 4.12%, 14/05/2036	237	0.00
USD	200,000	Societe Generale SA, 4.25%, 19/08/2026	199	0.00
EUR	200,000	Societe Generale SA, 4.25%, 06/12/2030	244	0.00
EUR	100,000	Societe Generale SA, 4.25%, 16/11/2032	126	0.00
USD	200,000	Societe Generale SA, 4.68%, 15/06/2027	202	0.00
EUR	200,000	Societe Generale SA, 4.75%, 28/09/2029	248	0.00
EUR	200,000	Societe Generale SA, 4.87%, 21/11/2031	250	0.00
USD	200,000	Societe Generale SA, 5.25%, 19/02/2027	202	0.00
USD	200,000	Societe Generale SA, 5.25%, 22/05/2029	202	0.00
USD	400,000	Societe Generale SA, 5.51%, 22/05/2031	408	0.01
USD	200,000	Societe Generale SA, 5.52%, 19/01/2028^	202	0.00
EUR	100,000	Societe Generale SA, 5.62%, 02/06/2033^	129	0.00
USD	200,000	Societe Generale SA, 5.63%, 19/01/2030	205	0.00
GBP	100,000	Societe Generale SA, 5.75%, 22/01/2032	139	0.00
USD	300,000	Societe Generale SA, 6.07%, 19/01/2035	309	0.01
USD	200,000	Societe Generale SA, 6.10%, 13/04/2033	208	0.00
GBP	100,000	Societe Generale SA, 6.25%, 22/06/2033	146	0.00
USD	200,000	Societe Generale SA, 6.69%, 10/01/2034	213	0.00
USD	200,000	Societe Generale SA, 7.13%, 19/01/2055	203	0.00
USD	200,000	Societe Generale SA, 7.37%, 10/01/2053	209	0.00
EUR	100,000	Societe Generale SFH SA, 0.01%, 02/12/2026	114	0.00
EUR	200,000	Societe Generale SFH SA, 0.01%, 29/10/2029	210	0.00
EUR	100,000	Societe Generale SFH SA, 0.01%, 11/02/2030	104	0.00
EUR	200,000	Societe Generale SFH SA, 0.01%, 05/02/2031	201	0.00
EUR	400,000	Societe Generale SFH SA, 0.13%, 02/02/2029	431	0.01
EUR	100,000	Societe Generale SFH SA, 0.13%, 18/07/2029	106	0.00
EUR	300,000	Societe Generale SFH SA, 0.50%, 28/01/2026	349	0.01
EUR	200,000	Societe Generale SFH SA, 0.75%, 29/01/2027	230	0.00
EUR	100,000	Societe Generale SFH SA, 1.75%, 05/05/2034	105	0.00
EUR	100,000	Societe Generale SFH SA, 3.00%, 01/02/2027	119	0.00
EUR	200,000	Societe Generale SFH SA, 3.12%, 24/02/2032	237	0.00
EUR	200,000	Societe Generale SFH SA, 3.12%, 01/02/2036	231	0.00
EUR	500,000	Societe Generale SFH SA, 3.37%, 31/07/2030	605	0.01
EUR	100,000	Societe Generale SFH SA, 3.62%, 31/07/2026	119	0.00
EUR	100,000	Sodexo SA, 0.75%, 14/04/2027	115	0.00
EUR	150,000	Sodexo SA, 1.00%, 27/04/2029	165	0.00
EUR	100,000	Sogecap SA, 5.00%, 03/04/2045	120	0.00
EUR	100,000	Sogecap SA, 6.50%, 16/05/2044	133	0.00
EUR	200,000	Suez SACA, 2.38%, 24/05/2030	227	0.00
EUR	200,000	Suez SACA, 2.88%, 24/05/2034	220	0.00
EUR	100,000	Suez SACA, 4.50%, 13/11/2033	124	0.00
EUR	100,000	Suez SACA, 4.62%, 03/11/2028	124	0.00
EUR	100,000	Suez SACA, 5.00%, 03/11/2032	128	0.00
GBP	100,000	Suez SACA, 6.62%, 05/10/2043	142	0.00
EUR	200,000	TDF Infrastructure SASU, 1.75%, 01/12/2029^	220	0.00
EUR	100,000	TDF Infrastructure SASU, 2.50%, 07/04/2026	117	0.00
EUR	100,000	TDF Infrastructure SASU, 4.12%, 23/10/2031	119	0.00
EUR	200,000	TDF Infrastructure SASU, 5.62%, 21/07/2028^	250	0.00
EUR	100,000	Teleperformance SE, 0.25%, 26/11/2027	111	0.00
EUR	100,000	Teleperformance SE, 3.75%, 24/06/2029^	120	0.00
EUR	200,000	Teleperformance SE, 5.25%, 22/11/2028	249	0.00
EUR	100,000	Teleperformance SE, 5.75%, 22/11/2031^	126	0.00
EUR	100,000	Terega SA, 0.88%, 17/09/2030	104	0.00
EUR	200,000	Terega SA, 2.20%, 05/08/2025	235	0.00
EUR	100,000	Terega SA, 4.00%, 17/09/2034	119	0.00
EUR	100,000	Terega SASU, 0.63%, 27/02/2028	110	0.00
EUR	200,000	Thales SA, 1.00%, 15/05/2028	226	0.00
EUR	100,000	Thales SA, 3.62%, 14/06/2029	121	0.00
EUR	100,000	Thales SA, 4.12%, 18/10/2028^	123	0.00
EUR	100,000	Thales SA, 4.25%, 18/10/2031	125	0.00
EUR	100,000	Tikehau Capital SCA, 2.25%, 14/10/2026	117	0.00
EUR	100,000	Tikehau Capital SCA, 4.25%, 08/04/2031^	119	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Tikehau Capital SCA, 6.62%, 14/03/2030	131	0.00
EUR	200,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	223	0.00
EUR	200,000	TotalEnergies Capital International SA, 0.95%, 18/05/2031	209	0.00
EUR	200,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027	230	0.00
EUR	200,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	231	0.00
EUR	100,000	TotalEnergies Capital International SA, 1.49%, 04/09/2030	110	0.00
EUR	100,000	TotalEnergies Capital International SA, 1.54%, 31/05/2039^	88	0.00
EUR	100,000	TotalEnergies Capital International SA, 1.62%, 18/05/2040^	88	0.00
GBP	100,000	TotalEnergies Capital International SA, 1.66%, 22/07/2026	133	0.00
GBP	150,000	TotalEnergies Capital International SA, 1.75%, 07/07/2025	205	0.00
EUR	100,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	110	0.00
EUR	500,000	TotalEnergies Capital International SA, 2.50%, 25/03/2026	588	0.01
USD	300,000	TotalEnergies Capital International SA, 2.83%, 10/01/2030	284	0.01
USD	250,000	TotalEnergies Capital International SA, 2.99%, 29/06/2041	184	0.00
EUR	300,000	TotalEnergies Capital International SA, 3.07%, 01/07/2031	352	0.01
USD	200,000	TotalEnergies Capital International SA, 3.13%, 29/05/2050	132	0.00
EUR	200,000	TotalEnergies Capital International SA, 3.16%, 03/03/2033	232	0.00
USD	50,000	TotalEnergies Capital International SA, 3.39%, 29/06/2060	33	0.00
USD	200,000	TotalEnergies Capital International SA, 3.45%, 19/02/2029	196	0.00
USD	250,000	TotalEnergies Capital International SA, 3.46%, 12/07/2049	177	0.00
EUR	200,000	TotalEnergies Capital International SA, 3.50%, 03/03/2037	228	0.00
EUR	200,000	TotalEnergies Capital International SA, 3.65%, 01/07/2035	234	0.00
EUR	200,000	TotalEnergies Capital International SA, 3.85%, 03/03/2045	222	0.00
EUR	100,000	TotalEnergies Capital International SA, 4.06%, 01/07/2040	117	0.00
USD	50,000	TotalEnergies Capital SA, 3.88%, 11/10/2028	50	0.00
USD	200,000	TotalEnergies Capital SA, 4.72%, 10/09/2034	199	0.00
USD	100,000	TotalEnergies Capital SA, 5.15%, 05/04/2034	102	0.00
USD	200,000	TotalEnergies Capital SA, 5.27%, 10/09/2054	187	0.00
USD	300,000	TotalEnergies Capital SA, 5.42%, 10/09/2064	281	0.01
USD	300,000	TotalEnergies Capital SA, 5.49%, 05/04/2054	289	0.01
USD	100,000	TotalEnergies Capital SA, 5.64%, 05/04/2064	97	0.00
EUR	200,000	TotalEnergies SE, 1.63%^/#	225	0.00
EUR	100,000	TotalEnergies SE, 2.00%#	115	0.00
EUR	300,000	TotalEnergies SE, 2.13%^/#	304	0.01
EUR	200,000	TotalEnergies SE, 3.25%#	207	0.00
EUR	100,000	TotalEnergies SE, 3.37%#	118	0.00
EUR	100,000	TotalEnergies SE, 4.12%#	119	0.00
EUR	200,000	TotalEnergies SE, 4.50%#	235	0.00
EUR	100,000	Transdev Group SA, 3.05%, 21/05/2028	118	0.00
EUR	100,000	Transdev Group SA, 3.84%, 21/05/2032	118	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	114	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028	110	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	98	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	115	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	206	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033	99	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	114	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029	111	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034^	100	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049^	72	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031	109	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032	106	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036	97	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037	97	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.63%, 09/04/2030^	116	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	239	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	234	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 4.87%#	236	0.00
EUR	100,000	Veolia Environnement SA, 0.00%, 14/01/2027	113	0.00
EUR	200,000	Veolia Environnement SA, 0.50%, 14/10/2031	198	0.00
EUR	200,000	Veolia Environnement SA, 0.66%, 15/01/2031	206	0.00
EUR	100,000	Veolia Environnement SA, 0.80%, 15/01/2032	101	0.00
EUR	200,000	Veolia Environnement SA, 0.93%, 04/01/2029	221	0.00
EUR	200,000	Veolia Environnement SA, 1.25%, 19/05/2028	226	0.00
EUR	200,000	Veolia Environnement SA, 1.25%, 14/05/2035	189	0.00
EUR	100,000	Veolia Environnement SA, 1.50%, 03/04/2029^	112	0.00
EUR	200,000	Veolia Environnement SA, 1.59%, 10/01/2028	230	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Veolia Environnement SA, 1.63%[#]	115	0.00
EUR	200,000	Veolia Environnement SA, 1.63%, 21/09/2032	209	0.00
EUR	200,000	Veolia Environnement SA, 1.75%, 10/09/2025	234	0.00
EUR	200,000	Veolia Environnement SA, 1.94%, 07/01/2030	225	0.00
EUR	100,000	Veolia Environnement SA, 2.97%, 10/01/2031	116	0.00
EUR	100,000	Veolia Environnement SA, 3.32%, 17/06/2032	117	0.00
EUR	100,000	Veolia Environnement SA, 3.79%, 17/06/2037	116	0.00
EUR	100,000	Verallia SA, 1.63%, 14/05/2028	117	0.00
EUR	100,000	Verallia SA, 1.88%, 10/11/2031	116	0.00
EUR	100,000	Verallia SA, 3.87%, 04/11/2032	117	0.00
EUR	100,000	Vinci SA, 0.00%, 27/11/2028	108	0.00
EUR	100,000	Vinci SA, 0.50%, 09/01/2032[^]	100	0.00
EUR	100,000	Vinci SA, 1.00%, 26/09/2025	117	0.00
EUR	300,000	Vinci SA, 1.63%, 18/01/2029	340	0.01
EUR	200,000	Vinci SA, 1.75%, 26/09/2030	222	0.00
GBP	100,000	Vinci SA, 2.75%, 15/09/2034	115	0.00
EUR	100,000	Vinci SA, 3.37%, 17/10/2032	119	0.00
USD	200,000	Vinci SA, 3.75%, 10/04/2029[^]	197	0.00
EUR	100,000	Wendel SE, 1.38%, 18/01/2034[^]	96	0.00
EUR	100,000	Wendel SE, 4.50%, 19/06/2030	123	0.00
EUR	100,000	Worldline SA, 0.88%, 30/06/2027[^]	104	0.00
EUR	100,000	Worldline SA, 4.12%, 12/09/2028[^]	103	0.00
EUR	100,000	Worldline SA, 5.25%, 27/11/2029[^]	103	0.00
EUR	100,000	WPP Finance SA, 2.25%, 22/09/2026	117	0.00
EUR	200,000	WPP Finance SA, 4.12%, 30/05/2028[^]	243	0.00
		Total France	**199,291**	**1.69**
		Germany (30 June 2024: 1.62%)		
EUR	200,000	Aareal Bank AG, 0.01%, 01/02/2028	221	0.00
EUR	100,000	Aareal Bank AG, 0.01%, 15/09/2028	109	0.00
EUR	100,000	Aareal Bank AG, 0.05%, 02/09/2026[^]	114	0.00
EUR	300,000	Aareal Bank AG, 0.13%, 01/02/2030	314	0.01
EUR	100,000	Aareal Bank AG, 0.25%, 23/11/2027[^]	110	0.00
EUR	100,000	Aareal Bank AG, 0.38%, 15/07/2025	117	0.00
EUR	100,000	Aareal Bank AG, 0.75%, 18/04/2028[^]	111	0.00
EUR	300,000	Aareal Bank AG, 1.38%, 01/02/2029	339	0.01
EUR	100,000	Aareal Bank AG, 2.38%, 14/09/2029[^]	116	0.00
EUR	100,000	Aareal Bank AG, 2.75%, 08/10/2030	117	0.00
EUR	150,000	Aareal Bank AG, 3.00%, 11/10/2027	179	0.00
EUR	100,000	Aareal Bank AG, 3.12%, 13/02/2026	118	0.00
EUR	100,000	Aareal Bank AG, 3.87%, 18/05/2026	119	0.00
GBP	200,000	Aareal Bank AG, 5.00%, 10/03/2028	278	0.00
EUR	100,000	Aareal Bank AG, 5.87%, 29/05/2026	120	0.00
EUR	200,000	adidas AG, 0.00%, 05/10/2028	217	0.00
EUR	100,000	adidas AG, 3.00%, 21/11/2025[^]	118	0.00
EUR	100,000	adidas AG, 3.12%, 21/11/2029[^]	121	0.00
EUR	100,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028[^]	111	0.00
EUR	100,000	Allianz SE, 1.30%, 25/09/2049	108	0.00
EUR	200,000	Allianz SE, 2.12%, 08/07/2050	221	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Allianz SE, 3.10%, 06/07/2047[^]	118	0.00
EUR	100,000	Allianz SE, 4.25%, 05/07/2052	120	0.00
EUR	200,000	Allianz SE, 4.43%, 25/07/2055	241	0.00
EUR	200,000	Allianz SE, 4.60%, 07/09/2038	245	0.00
EUR	300,000	Allianz SE, 4.85%, 26/07/2054	374	0.01
USD	200,000	Allianz SE, 5.60%, 03/09/2054	199	0.00
EUR	200,000	Allianz SE, 5.82%, 25/07/2053	264	0.00
USD	200,000	Allianz SE, 6.35%, 06/09/2053	209	0.00
EUR	100,000	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026[^]	116	0.00
EUR	100,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	115	0.00
EUR	100,000	Amprion GmbH, 0.63%, 23/09/2033	93	0.00
EUR	100,000	Amprion GmbH, 3.00%, 05/12/2029	118	0.00
EUR	200,000	Amprion GmbH, 3.45%, 22/09/2027	239	0.00
EUR	100,000	Amprion GmbH, 3.85%, 27/08/2039[^]	115	0.00
EUR	200,000	Amprion GmbH, 3.97%, 22/09/2032	242	0.00
EUR	100,000	Amprion GmbH, 4.00%, 21/05/2044	113	0.00
EUR	200,000	Amprion GmbH, 4.12%, 07/09/2034	243	0.00
EUR	150,000	BASF SE, 0.88%, 15/11/2027	171	0.00
EUR	100,000	BASF SE, 1.45%, 13/12/2032[^]	103	0.00
EUR	100,000	BASF SE, 1.50%, 22/05/2030	112	0.00
EUR	200,000	BASF SE, 1.50%, 17/03/2031	215	0.00
EUR	130,000	BASF SE, 1.63%, 15/11/2037	122	0.00
EUR	200,000	BASF SE, 3.12%, 29/06/2028	239	0.00
EUR	100,000	BASF SE, 3.75%, 29/06/2032	121	0.00
EUR	100,000	BASF SE, 4.00%, 08/03/2029[^]	122	0.00
EUR	100,000	BASF SE, 4.25%, 08/03/2032	125	0.00
EUR	100,000	BASF SE, 4.50%, 08/03/2035	126	0.00
EUR	200,000	Bausparkasse Schwaebisch Hall AG, 0.01%, 22/10/2030	205	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 28/10/2031	100	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 27/04/2033[^]	95	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.00%, 17/05/2034[^]	108	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.38%, 13/09/2029	117	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 16/01/2029	119	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 24/06/2032	118	0.00
EUR	100,000	Bayer AG, 0.38%, 12/01/2029	108	0.00
EUR	200,000	Bayer AG, 0.63%, 12/07/2031	201	0.00
EUR	200,000	Bayer AG, 0.75%, 06/01/2027	228	0.00
EUR	300,000	Bayer AG, 1.00%, 12/01/2036	261	0.00
EUR	300,000	Bayer AG, 1.38%, 06/07/2032	304	0.01
EUR	100,000	Bayer AG, 4.25%, 26/08/2029[^]	123	0.00
EUR	50,000	Bayer AG, 4.62%, 26/05/2033	62	0.00
EUR	150,000	Bayerische Landesbank, 0.05%, 30/04/2031	151	0.00
EUR	75,000	Bayerische Landesbank, 0.13%, 02/11/2029	80	0.00
EUR	200,000	Bayerische Landesbank, 0.20%, 20/05/2030[^]	210	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	Bayerische Landesbank, 0.63%, 19/07/2027	228	0.00
EUR	100,000	Bayerische Landesbank, 0.75%, 19/01/2028	113	0.00
EUR	200,000	Bayerische Landesbank, 0.75%, 05/02/2029	222	0.00
EUR	100,000	Bayerische Landesbank, 1.00%, 23/09/2031	114	0.00
EUR	100,000	Bayerische Landesbank, 1.38%, 22/11/2032^	112	0.00
EUR	150,000	Bayerische Landesbank, 2.13%, 01/09/2031	170	0.00
EUR	100,000	Bayerische Landesbank, 2.50%, 28/06/2032	115	0.00
EUR	100,000	Bayerische Landesbank, 2.75%, 28/05/2032	117	0.00
EUR	100,000	Bayerische Landesbank, 2.87%, 13/11/2028	119	0.00
EUR	100,000	Bayerische Landesbank, 2.87%, 12/01/2033^	118	0.00
EUR	50,000	Bayerische Landesbank, 3.00%, 22/05/2029	60	0.00
EUR	100,000	Bayerische Landesbank, 3.00%, 18/02/2030	118	0.00
EUR	100,000	Bayerische Landesbank, 3.00%, 10/10/2031	118	0.00
EUR	50,000	Bayerische Landesbank, 3.12%, 19/10/2027	60	0.00
EUR	200,000	Bayerische Landesbank, 3.62%, 04/08/2032	239	0.00
EUR	100,000	Bayerische Landesbank, 3.75%, 14/02/2031	121	0.00
EUR	100,000	Bayerische Landesbank, 4.25%, 21/06/2027	122	0.00
EUR	200,000	Bayerische Landesbank, 4.37%, 21/09/2028^	247	0.00
EUR	150,000	Bayerische Landesbodenkreditanstalt, 0.25%, 21/03/2036	131	0.00
EUR	300,000	Bayerische Landesbodenkreditanstalt, 1.88%, 02/06/2042	295	0.00
EUR	100,000	Bayerische Landesbodenkreditanstalt, 2.38%, 07/05/2030	117	0.00
EUR	100,000	Bayerische Landesbodenkreditanstalt, 2.62%, 25/09/2034^	114	0.00
EUR	100,000	Bayerische Landesbodenkreditanstalt, 2.87%, 28/02/2031	119	0.00
EUR	50,000	Berlin Hyp AG, 0.01%, 24/08/2026	57	0.00
EUR	150,000	Berlin Hyp AG, 0.01%, 19/07/2027	168	0.00
EUR	150,000	Berlin Hyp AG, 0.01%, 24/01/2028	166	0.00
EUR	250,000	Berlin Hyp AG, 0.01%, 07/07/2028	274	0.00
EUR	150,000	Berlin Hyp AG, 0.01%, 02/09/2030	154	0.00
EUR	150,000	Berlin Hyp AG, 0.01%, 27/01/2031	152	0.00
EUR	100,000	Berlin Hyp AG, 0.13%, 18/01/2030	105	0.00
EUR	200,000	Berlin Hyp AG, 0.25%, 19/05/2033	191	0.00
EUR	100,000	Berlin Hyp AG, 0.38%, 25/01/2027	114	0.00
EUR	200,000	Berlin Hyp AG, 0.38%, 21/04/2031	202	0.00
EUR	300,000	Berlin Hyp AG, 0.63%, 22/10/2025	351	0.01
EUR	250,000	Berlin Hyp AG, 0.75%, 26/02/2026	291	0.00
EUR	100,000	Berlin Hyp AG, 1.13%, 25/10/2027	113	0.00
EUR	450,000	Berlin Hyp AG, 1.75%, 10/05/2032	495	0.01
EUR	100,000	Berlin Hyp AG, 2.75%, 19/11/2032	117	0.00
EUR	50,000	Berlin Hyp AG, 3.00%, 25/10/2027	60	0.00
EUR	50,000	Berlin Hyp AG, 3.37%, 07/03/2028	60	0.00
EUR	100,000	Bertelsmann SE & Co KGaA, 1.50%, 15/05/2030	111	0.00
EUR	200,000	Bertelsmann SE & Co KGaA, 2.00%, 01/04/2028	232	0.00
EUR	100,000	Bertelsmann SE & Co KGaA, 3.50%, 29/05/2029	120	0.00
EUR	300,000	Clearstream Banking AG, 0.00%, 01/12/2025	349	0.01
EUR	500,000	Commerzbank AG, 0.01%, 11/03/2030^	522	0.01
EUR	100,000	Commerzbank AG, 0.05%, 09/05/2029	107	0.00
EUR	250,000	Commerzbank AG, 0.13%, 15/12/2026^	285	0.00
EUR	250,000	Commerzbank AG, 0.25%, 12/01/2032	250	0.00
EUR	150,000	Commerzbank AG, 0.38%, 01/09/2027^	169	0.00
EUR	300,000	Commerzbank AG, 0.50%, 15/03/2027	343	0.01
EUR	50,000	Commerzbank AG, 0.63%, 24/08/2027	57	0.00
EUR	100,000	Commerzbank AG, 0.88%, 08/09/2025	117	0.00
EUR	250,000	Commerzbank AG, 0.88%, 18/04/2028	282	0.00
EUR	400,000	Commerzbank AG, 1.00%, 04/03/2026	466	0.01
EUR	100,000	Commerzbank AG, 1.13%, 22/06/2026	116	0.00
EUR	400,000	Commerzbank AG, 1.25%, 09/01/2034	410	0.01
EUR	100,000	Commerzbank AG, 1.38%, 29/12/2031	115	0.00
EUR	100,000	Commerzbank AG, 1.88%, 28/02/2028	116	0.00
EUR	300,000	Commerzbank AG, 2.25%, 01/09/2032	340	0.01
EUR	100,000	Commerzbank AG, 2.50%, 25/02/2028	118	0.00
EUR	200,000	Commerzbank AG, 2.62%, 08/12/2028	235	0.00
EUR	200,000	Commerzbank AG, 2.62%, 03/09/2029	236	0.00
EUR	100,000	Commerzbank AG, 2.75%, 11/01/2027	118	0.00
EUR	200,000	Commerzbank AG, 2.75%, 20/12/2029	237	0.00
EUR	50,000	Commerzbank AG, 2.87%, 13/10/2028	60	0.00
EUR	200,000	Commerzbank AG, 2.87%, 27/02/2035	232	0.00
EUR	100,000	Commerzbank AG, 3.12%, 20/04/2029	120	0.00
EUR	200,000	Commerzbank AG, 3.12%, 06/06/2030	234	0.00
EUR	150,000	Commerzbank AG, 3.37%, 28/08/2028	182	0.00
EUR	200,000	Commerzbank AG, 3.62%, 14/01/2032	237	0.00
EUR	200,000	Commerzbank AG, 3.75%, 06/06/2034	234	0.00
EUR	100,000	Commerzbank AG, 4.00%, 30/03/2027^	120	0.00
EUR	100,000	Commerzbank AG, 4.00%, 16/07/2032	120	0.00
EUR	100,000	Commerzbank AG, 4.12%, 20/02/2037	118	0.00
EUR	300,000	Commerzbank AG, 4.12%, 30/06/2037	351	0.01
EUR	100,000	Commerzbank AG, 4.62%, 21/03/2028	122	0.00
EUR	100,000	Commerzbank AG, 4.87%, 16/10/2034	122	0.00
EUR	200,000	Commerzbank AG, 5.12%, 18/01/2030^	251	0.00
EUR	200,000	Commerzbank AG, 5.25%, 25/03/2029	250	0.00
EUR	100,000	Commerzbank AG, 6.50%, 06/12/2032	125	0.00
EUR	100,000	Commerzbank AG, 6.75%, 05/10/2033^	128	0.00
GBP	100,000	Commerzbank AG, 8.62%, 28/02/2033	147	0.00
EUR	100,000	Continental AG, 2.50%, 27/08/2026	118	0.00
EUR	100,000	Continental AG, 3.50%, 01/10/2029	120	0.00
EUR	100,000	Continental AG, 3.62%, 30/11/2027	120	0.00
EUR	100,000	Continental AG, 4.00%, 01/03/2027	120	0.00
EUR	200,000	Continental AG, 4.00%, 01/06/2028^	243	0.00
EUR	100,000	Covestro AG, 0.88%, 03/02/2026^	116	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	150,000	Covestro AG, 1.38%, 12/06/2030^	163	0.00
EUR	100,000	Covestro AG, 4.75%, 15/11/2028	124	0.00
EUR	100,000	DekaBank Deutsche Girozentrale, 0.30%, 20/11/2026	114	0.00
EUR	100,000	DekaBank Deutsche Girozentrale, 3.12%, 19/06/2030	117	0.00
EUR	100,000	DekaBank Deutsche Girozentrale, 3.25%, 08/02/2029	120	0.00
EUR	100,000	DekaBank Deutsche Girozentrale, 3.37%, 02/07/2027	120	0.00
EUR	100,000	Deutsche Apotheker-und Aerztebank eG, 0.01%, 06/02/2029	107	0.00
EUR	200,000	Deutsche Apotheker-und Aerztebank eG, 0.05%, 13/11/2029	210	0.00
EUR	100,000	Deutsche Apotheker-und Aerztebank eG, 0.75%, 05/07/2028^	112	0.00
GBP	50,000	Deutsche Bahn Finance GmbH, 0.38%, 03/12/2026^	65	0.00
CHF	150,000	Deutsche Bahn Finance GmbH, 0.45%, 08/11/2030	187	0.00
EUR	400,000	Deutsche Bahn Finance GmbH, 0.50%, 09/04/2027	456	0.01
EUR	50,000	Deutsche Bahn Finance GmbH, 0.63%, 15/04/2036	44	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 0.63%, 08/12/2050	87	0.00
EUR	250,000	Deutsche Bahn Finance GmbH, 0.75%, 16/07/2035	232	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 0.88%, 11/07/2031	105	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 0.88%, 23/06/2039	83	0.00
EUR	50,000	Deutsche Bahn Finance GmbH, 1.00%, 17/12/2027	57	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 1.13%, 18/12/2028	112	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 1.13%, 29/05/2051	66	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 1.38%, 28/03/2031	163	0.00
EUR	200,000	Deutsche Bahn Finance GmbH, 1.38%, 03/03/2034	203	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 1.38%, 16/04/2040	88	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 1.50%, 08/12/2032	107	0.00
EUR	300,000	Deutsche Bahn Finance GmbH, 1.63%, 06/11/2030	335	0.01
EUR	150,000	Deutsche Bahn Finance GmbH, 1.63%, 16/08/2033	158	0.00
GBP	400,000	Deutsche Bahn Finance GmbH, 1.88%, 13/02/2026	540	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 1.88%, 24/05/2030	114	0.00
EUR	200,000	Deutsche Bahn Finance GmbH, 3.37%, 24/04/2034	240	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 3.37%, 29/01/2038	116	0.00
EUR	50,000	Deutsche Bahn Finance GmbH, 3.50%, 20/09/2027	60	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 3.62%, 18/12/2037	180	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 3.87%, 13/10/2042	181	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 4.00%, 23/11/2043	182	0.00
EUR	50,000	Deutsche Bank AG, 0.13%, 21/01/2030	53	0.00
EUR	228,000	Deutsche Bank AG, 0.25%, 31/08/2028	250	0.00
EUR	350,000	Deutsche Bank AG, 0.50%, 22/01/2026	407	0.01
EUR	50,000	Deutsche Bank AG, 0.50%, 09/06/2026	58	0.00
EUR	50,000	Deutsche Bank AG, 0.63%, 21/08/2025	59	0.00
EUR	300,000	Deutsche Bank AG, 1.38%, 17/02/2032	314	0.01
USD	150,000	Deutsche Bank AG, 1.55%, 22/04/2027	141	0.00
EUR	300,000	Deutsche Bank AG, 1.63%, 20/01/2027	348	0.01
USD	200,000	Deutsche Bank AG, 1.69%, 19/03/2026	196	0.00
EUR	200,000	Deutsche Bank AG, 1.75%, 17/01/2028^	230	0.00
EUR	300,000	Deutsche Bank AG, 1.75%, 19/11/2030	330	0.01
EUR	200,000	Deutsche Bank AG, 1.88%, 23/02/2028	232	0.00
GBP	200,000	Deutsche Bank AG, 1.88%, 22/12/2028	256	0.00
EUR	200,000	Deutsche Bank AG, 2.25%, 20/09/2027	235	0.00
EUR	100,000	Deutsche Bank AG, 2.50%, 20/09/2032	115	0.00
USD	475,000	Deutsche Bank AG, 2.55%, 07/01/2028^	461	0.01
EUR	200,000	Deutsche Bank AG, 2.62%, 30/06/2037^	221	0.00
EUR	100,000	Deutsche Bank AG, 3.00%, 18/07/2030	119	0.00
USD	200,000	Deutsche Bank AG, 3.03%, 28/05/2032	179	0.00
EUR	100,000	Deutsche Bank AG, 3.12%, 19/10/2026	119	0.00
EUR	100,000	Deutsche Bank AG, 3.12%, 19/05/2033	119	0.00
EUR	200,000	Deutsche Bank AG, 3.25%, 24/05/2028	238	0.00
EUR	200,000	Deutsche Bank AG, 3.37%, 13/02/2031	235	0.00
USD	350,000	Deutsche Bank AG, 3.55%, 18/09/2031	327	0.01
USD	200,000	Deutsche Bank AG, 3.73%, 14/01/2032	183	0.00
USD	200,000	Deutsche Bank AG, 3.74%, 07/01/2033	180	0.00
EUR	200,000	Deutsche Bank AG, 3.75%, 15/01/2030	242	0.00
EUR	100,000	Deutsche Bank AG, 4.00%, 29/11/2027	122	0.00
EUR	100,000	Deutsche Bank AG, 4.00%, 12/07/2028	120	0.00
EUR	300,000	Deutsche Bank AG, 4.00%, 24/06/2032	357	0.01
USD	100,000	Deutsche Bank AG, 4.10%, 13/01/2026	100	0.00
EUR	100,000	Deutsche Bank AG, 4.12%, 04/04/2030	121	0.00
EUR	200,000	Deutsche Bank AG, 4.50%, 12/07/2035	244	0.00
USD	200,000	Deutsche Bank AG, 4.87%, 01/12/2032	198	0.00
GBP	100,000	Deutsche Bank AG, 5.00%, 26/02/2029	137	0.00
EUR	100,000	Deutsche Bank AG, 5.00%, 05/09/2030	125	0.00
USD	150,000	Deutsche Bank AG, 5.00%, 11/09/2030	151	0.00
USD	200,000	Deutsche Bank AG, 5.30%, 09/05/2031	203	0.00
USD	150,000	Deutsche Bank AG, 5.37%, 09/09/2027	154	0.00
EUR	100,000	Deutsche Bank AG, 5.37%, 11/01/2029	125	0.00
USD	300,000	Deutsche Bank AG, 5.40%, 11/09/2035	298	0.00
USD	150,000	Deutsche Bank AG, 5.41%, 10/05/2029	155	0.00
USD	240,000	Deutsche Bank AG, 5.52%, 01/09/2028^	244	0.00
USD	240,000	Deutsche Bank AG, 5.58%, 01/09/2026^	244	0.00
USD	200,000	Deutsche Bank AG, 5.71%, 08/02/2028	203	0.00
USD	250,000	Deutsche Bank AG, 5.88%, 08/07/2031	256	0.00
GBP	100,000	Deutsche Bank AG, 6.12%, 12/12/2030^	143	0.00
USD	150,000	Deutsche Bank AG, 6.72%, 18/01/2029	157	0.00
USD	400,000	Deutsche Bank AG, 6.82%, 20/11/2029	426	0.01
USD	200,000	Deutsche Bank AG, 7.08%, 10/02/2034	213	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Deutsche Boerse AG, 1.13%, 26/03/2028	114	0.00
EUR	100,000	Deutsche Boerse AG, 1.25%, 16/06/2047^	113	0.00
EUR	100,000	Deutsche Boerse AG, 1.50%, 04/04/2032	106	0.00
EUR	100,000	Deutsche Boerse AG, 2.00%, 23/06/2048	113	0.00
EUR	200,000	Deutsche Boerse AG, 3.75%, 28/09/2029	244	0.00
EUR	300,000	Deutsche Boerse AG, 3.87%, 28/09/2033	367	0.01
EUR	100,000	Deutsche EuroShop AG, 4.50%, 15/10/2030	117	0.00
EUR	300,000	Deutsche Kreditbank AG, 0.01%, 07/11/2029	316	0.01
EUR	100,000	Deutsche Kreditbank AG, 0.50%, 19/03/2027	114	0.00
EUR	100,000	Deutsche Kreditbank AG, 1.63%, 05/05/2032	109	0.00
EUR	100,000	Deutsche Kreditbank AG, 2.87%, 21/03/2036	115	0.00
EUR	200,000	Deutsche Kreditbank AG, 3.00%, 02/07/2030	239	0.00
EUR	193,000	Deutsche Kreditbank AG, 3.00%, 31/01/2035	227	0.00
EUR	200,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029	240	0.00
EUR	150,000	Deutsche Lufthansa AG, 3.62%, 03/09/2028^	181	0.00
EUR	200,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	240	0.00
EUR	100,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030^	122	0.00
EUR	50,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032^	61	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.01%, 25/08/2026	114	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 0.10%, 21/01/2028	221	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.63%, 30/08/2027	113	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 1.00%, 13/04/2026^	233	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 1.25%, 20/04/2035^	98	0.00
EUR	250,000	Deutsche Pfandbriefbank AG, 1.75%, 01/03/2027	291	0.00
EUR	50,000	Deutsche Pfandbriefbank AG, 2.37%, 29/05/2028	59	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 2.62%, 30/05/2029	117	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 2.87%, 24/01/2028	237	0.00
EUR	150,000	Deutsche Pfandbriefbank AG, 3.00%, 25/01/2027	178	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 3.25%, 15/01/2027	119	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 3.62%, 28/10/2027	121	0.00
EUR	50,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028^	60	0.00
EUR	200,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026^	238	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	121	0.00
USD	200,000	Deutsche Pfandbriefbank AG, 5.25%, 07/12/2026	201	0.00
EUR	100,000	Deutsche Post AG, 0.38%, 20/05/2026	116	0.00
EUR	50,000	Deutsche Post AG, 0.75%, 20/05/2029	55	0.00
EUR	100,000	Deutsche Post AG, 1.00%, 13/12/2027^	114	0.00
EUR	100,000	Deutsche Post AG, 1.63%, 05/12/2028	115	0.00
EUR	200,000	Deutsche Post AG, 3.00%, 24/03/2030	237	0.00
EUR	100,000	Deutsche Post AG, 3.12%, 05/06/2032	118	0.00
EUR	100,000	Deutsche Post AG, 3.37%, 03/07/2033^	120	0.00
EUR	100,000	Deutsche Post AG, 3.50%, 24/03/2034	119	0.00
EUR	150,000	Deutsche Post AG, 3.50%, 25/03/2036	176	0.00
EUR	150,000	Deutsche Post AG, 4.00%, 24/03/2040	178	0.00
EUR	209,000	Deutsche Telekom AG, 0.50%, 05/07/2027	237	0.00
EUR	140,000	Deutsche Telekom AG, 1.75%, 25/03/2031	156	0.00
EUR	100,000	Deutsche Telekom AG, 1.75%, 09/12/2049	76	0.00
EUR	100,000	Deutsche Telekom AG, 2.25%, 29/03/2039	100	0.00
EUR	100,000	Deutsche Telekom AG, 3.00%, 03/02/2032^	118	0.00
GBP	100,000	Deutsche Telekom AG, 3.12%, 06/02/2034	121	0.00
EUR	300,000	Deutsche Telekom AG, 3.25%, 04/06/2035	348	0.01
EUR	150,000	Deutsche Telekom AG, 3.25%, 20/03/2036	172	0.00
EUR	200,000	Deutsche Telekom AG, 3.62%, 03/02/2045	220	0.00
USD	300,000	Deutsche Telekom AG, 3.62%, 21/01/2050	218	0.00
EUR	100,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	80	0.00
EUR	200,000	Deutsche Wohnen SE, 1.50%, 30/04/2030	218	0.00
EUR	100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, 0.40%, 17/11/2028	108	0.00
EUR	300,000	DZ HYP AG, 0.01%, 12/09/2025	351	0.01
EUR	195,000	DZ HYP AG, 0.01%, 26/10/2026	223	0.00
EUR	50,000	DZ HYP AG, 0.01%, 12/11/2027	56	0.00
EUR	350,000	DZ HYP AG, 0.01%, 23/06/2028	384	0.01
EUR	150,000	DZ HYP AG, 0.01%, 27/10/2028	163	0.00
EUR	200,000	DZ HYP AG, 0.01%, 20/04/2029	214	0.00
EUR	250,000	DZ HYP AG, 0.01%, 29/03/2030	260	0.00
EUR	150,000	DZ HYP AG, 0.01%, 15/11/2030	153	0.00
EUR	200,000	DZ HYP AG, 0.10%, 31/08/2026	229	0.00
EUR	200,000	DZ HYP AG, 0.38%, 10/11/2034^	185	0.00
EUR	100,000	DZ HYP AG, 0.50%, 16/06/2026	116	0.00
EUR	100,000	DZ HYP AG, 0.50%, 01/04/2027	114	0.00
EUR	250,000	DZ HYP AG, 0.75%, 30/06/2027	285	0.00
EUR	200,000	DZ HYP AG, 0.75%, 21/11/2029	218	0.00
EUR	100,000	DZ HYP AG, 0.88%, 30/01/2029	111	0.00
EUR	100,000	DZ HYP AG, 0.88%, 18/01/2030	109	0.00
EUR	50,000	DZ HYP AG, 0.88%, 17/04/2034	49	0.00
EUR	200,000	DZ HYP AG, 1.63%, 30/05/2031	221	0.00
EUR	100,000	DZ HYP AG, 2.50%, 28/11/2031^	116	0.00
EUR	100,000	DZ HYP AG, 2.62%, 30/04/2031	117	0.00
EUR	150,000	DZ HYP AG, 2.75%, 28/02/2031	177	0.00
EUR	300,000	DZ HYP AG, 2.75%, 27/02/2032^	352	0.01
EUR	100,000	DZ HYP AG, 3.00%, 31/05/2032	119	0.00
EUR	100,000	DZ HYP AG, 3.00%, 28/02/2035^	117	0.00
EUR	1,000,000	DZ HYP AG, 3.00%, 31/05/2035	1,170	0.01
EUR	100,000	DZ HYP AG, 3.12%, 20/09/2028	120	0.00
EUR	100,000	DZ HYP AG, 3.12%, 28/02/2034^	119	0.00
EUR	50,000	DZ HYP AG, 3.25%, 31/05/2033	60	0.00
EUR	100,000	DZ HYP AG, 3.37%, 31/01/2028	121	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	E.ON SE, 0.25%, 24/10/2026	114	0.00
EUR	250,000	E.ON SE, 0.35%, 28/02/2030	264	0.00
EUR	200,000	E.ON SE, 0.38%, 29/09/2027	225	0.00
EUR	100,000	E.ON SE, 0.75%, 20/02/2028^	112	0.00
EUR	100,000	E.ON SE, 0.75%, 18/12/2030^	105	0.00
EUR	200,000	E.ON SE, 0.88%, 20/08/2031	208	0.00
EUR	50,000	E.ON SE, 0.88%, 18/10/2034^	47	0.00
EUR	50,000	E.ON SE, 1.00%, 07/10/2025	58	0.00
EUR	150,000	E.ON SE, 1.63%, 22/05/2029	170	0.00
EUR	100,000	E.ON SE, 1.63%, 29/03/2031	109	0.00
EUR	250,000	E.ON SE, 2.87%, 26/08/2028	297	0.00
EUR	150,000	E.ON SE, 3.12%, 05/03/2030	179	0.00
EUR	100,000	E.ON SE, 3.50%, 12/01/2028	120	0.00
EUR	200,000	E.ON SE, 3.50%, 25/03/2032	239	0.00
EUR	200,000	E.ON SE, 3.50%, 16/04/2033	237	0.00
EUR	50,000	E.ON SE, 3.75%, 01/03/2029	61	0.00
EUR	150,000	E.ON SE, 3.75%, 15/01/2036	178	0.00
EUR	200,000	E.ON SE, 3.87%, 12/01/2035	242	0.00
EUR	100,000	E.ON SE, 3.87%, 05/09/2038^	117	0.00
EUR	300,000	E.ON SE, 4.00%, 29/08/2033^	369	0.01
EUR	200,000	E.ON SE, 4.00%, 16/01/2040	234	0.00
EUR	100,000	E.ON SE, 4.12%, 25/03/2044	117	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.38%, 31/08/2081	110	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 2.13%, 31/08/2081	101	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 5.25%, 23/01/2084	124	0.00
EUR	100,000	Erste Abwicklungsanstalt, 2.87%, 01/03/2027	119	0.00
EUR	100,000	Erste Abwicklungsanstalt, 3.12%, 22/06/2026	119	0.00
EUR	200,000	Eurogrid GmbH, 0.74%, 21/04/2033	191	0.00
EUR	100,000	Eurogrid GmbH, 1.11%, 15/05/2032	101	0.00
EUR	100,000	Eurogrid GmbH, 1.50%, 18/04/2028	114	0.00
EUR	100,000	Eurogrid GmbH, 3.28%, 05/09/2031	118	0.00
EUR	200,000	Eurogrid GmbH, 3.72%, 27/04/2030	242	0.00
EUR	100,000	Eurogrid GmbH, 3.73%, 18/10/2035	116	0.00
EUR	100,000	Eurogrid GmbH, 3.91%, 01/02/2034	120	0.00
EUR	200,000	Eurogrid GmbH, 4.06%, 28/05/2037	237	0.00
EUR	100,000	Evonik Industries AG, 0.63%, 18/09/2025	117	0.00
EUR	50,000	Evonik Industries AG, 0.75%, 07/09/2028	56	0.00
EUR	100,000	Evonik Industries AG, 3.25%, 15/01/2030^	120	0.00
EUR	100,000	EWE AG, 0.25%, 08/06/2028	109	0.00
EUR	150,000	EWE AG, 0.38%, 22/10/2032	141	0.00
EUR	200,000	FMS Wertmanagement, 0.38%, 29/04/2030	212	0.00
EUR	100,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	115	0.00
EUR	50,000	Fresenius Medical Care AG, 1.50%, 11/07/2025	59	0.00
EUR	150,000	Fresenius Medical Care AG, 1.50%, 29/05/2030^	164	0.00
EUR	100,000	Fresenius Medical Care AG, 3.75%, 08/04/2032	119	0.00
EUR	100,000	Fresenius Medical Care AG, 3.87%, 20/09/2027	121	0.00
EUR	200,000	Fresenius SE & Co KGaA, 0.75%, 15/01/2028^	226	0.00
EUR	97,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027^	112	0.00
EUR	100,000	Fresenius SE & Co KGaA, 2.87%, 24/05/2030^	118	0.00
EUR	100,000	Fresenius SE & Co KGaA, 5.00%, 28/11/2029	127	0.00
EUR	200,000	Fresenius SE & Co KGaA, 5.12%, 05/10/2030	257	0.00
EUR	200,000	Hamburg Commercial Bank AG, 0.10%, 02/11/2028	216	0.00
EUR	100,000	Hamburg Commercial Bank AG, 2.00%, 20/07/2027^	116	0.00
EUR	300,000	Hamburg Commercial Bank AG, 3.12%, 01/07/2026^	355	0.01
EUR	50,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	60	0.00
EUR	200,000	Hamburg Commercial Bank AG, 4.75%, 02/05/2029^	248	0.00
EUR	150,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027^	182	0.00
EUR	200,000	Hamburger Hochbahn AG, 0.13%, 24/02/2031	200	0.00
EUR	200,000	Hamburger Sparkasse AG, 0.01%, 11/02/2028	221	0.00
EUR	100,000	Hamburger Sparkasse AG, 3.00%, 28/02/2031	119	0.00
EUR	100,000	Hamburger Sparkasse AG, 4.37%, 12/02/2029	125	0.00
EUR	100,000	Hannover Rueck SE, 1.13%, 09/10/2039	107	0.00
EUR	100,000	Hannover Rueck SE, 1.75%, 08/10/2040^	108	0.00
EUR	300,000	Hannover Rueck SE, 5.87%, 26/08/2043^	398	0.01
EUR	100,000	Heidelberg Materials AG, 3.37%, 17/10/2031	120	0.00
EUR	100,000	Heidelberg Materials AG, 3.75%, 31/05/2032	120	0.00
EUR	50,000	Heidelberg Materials AG, 3.95%, 19/07/2034	60	0.00
EUR	100,000	Henkel AG & Co KGaA, 0.50%, 17/11/2032	98	0.00
GBP	100,000	Henkel AG & Co KGaA, 1.25%, 30/09/2026^	132	0.00
EUR	100,000	Heraeus Finance GmbH, 2.62%, 09/06/2027	117	0.00
EUR	81,000	HOCHTIEF AG, 0.50%, 03/09/2027	91	0.00
EUR	150,000	HOCHTIEF AG, 0.63%, 26/04/2029^	162	0.00
EUR	100,000	HOCHTIEF AG, 4.25%, 31/05/2030^	122	0.00
EUR	200,000	HOWOGE Wohnungsbaugesellschaft mbH, 0.63%, 01/11/2028	218	0.00
EUR	100,000	HOWOGE Wohnungsbaugesellschaft mbH, 1.13%, 01/11/2033	97	0.00
EUR	100,000	HOWOGE Wohnungsbaugesellschaft mbH, 3.87%, 05/06/2030	121	0.00
EUR	100,000	Infineon Technologies AG, 1.13%, 24/06/2026	116	0.00
EUR	200,000	Infineon Technologies AG, 1.63%, 24/06/2029	224	0.00
EUR	200,000	Infineon Technologies AG, 2.00%, 24/06/2032	217	0.00
EUR	100,000	Infineon Technologies AG, 2.87%, 13/02/2030	117	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Infineon Technologies AG, 3.37%, 26/02/2027	119	0.00
EUR	200,000	ING-DiBa AG, 0.01%, 07/10/2028	218	0.00
EUR	200,000	ING-DiBa AG, 0.13%, 23/05/2027	226	0.00
EUR	100,000	ING-DiBa AG, 0.25%, 16/11/2026^	115	0.00
EUR	300,000	ING-DiBa AG, 0.63%, 25/02/2029	331	0.01
EUR	200,000	ING-DiBa AG, 1.00%, 23/05/2039^	174	0.00
EUR	100,000	ING-DiBa AG, 1.25%, 09/10/2033	103	0.00
EUR	200,000	ING-DiBa AG, 2.38%, 13/09/2030	232	0.00
EUR	100,000	ING-DiBa AG, 3.25%, 15/02/2028	120	0.00
EUR	100,000	Investitionsbank Berlin, 0.01%, 15/07/2027	112	0.00
EUR	100,000	Investitionsbank Berlin, 0.01%, 18/04/2028	110	0.00
EUR	100,000	Investitionsbank Berlin, 0.01%, 01/07/2031	100	0.00
EUR	100,000	Investitionsbank Berlin, 0.05%, 02/03/2035	89	0.00
EUR	100,000	Investitionsbank Berlin, 0.25%, 03/02/2032	100	0.00
EUR	100,000	Investitionsbank Berlin, 2.50%, 20/05/2030	117	0.00
EUR	100,000	Investitionsbank Berlin, 2.75%, 04/10/2027	119	0.00
EUR	400,000	Investitionsbank Berlin, 3.12%, 01/03/2033	478	0.01
EUR	50,000	KION Group AG, 4.00%, 20/11/2029^	59	0.00
EUR	200,000	Knorr-Bremse AG, 3.00%, 30/09/2029	237	0.00
EUR	100,000	Knorr-Bremse AG, 3.25%, 21/09/2027	119	0.00
EUR	300,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/06/2026	346	0.01
EUR	800,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 30/09/2026	917	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 31/03/2027	454	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/12/2027	391	0.01
EUR	1,600,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2028	1,755	0.02
EUR	1,550,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 09/11/2028	1,692	0.02
EUR	800,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/06/2029	859	0.01
EUR	1,150,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 17/09/2030	1,192	0.01
EUR	1,450,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 10/01/2031	1,486	0.02
EUR	750,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2031	754	0.01
USD	100,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 18/04/2036	63	0.00
EUR	912,000	Kreditanstalt fuer Wiederaufbau, 0.01%, 05/05/2027	1,033	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau, 0.05%, 29/09/2034	456	0.01
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026	130	0.00
EUR	1,300,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 09/01/2032	1,303	0.01
EUR	550,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 23/04/2030	587	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 20/05/2036	359	0.01
EUR	150,000	Kreditanstalt fuer Wiederaufbau, 0.50%, 28/09/2026	173	0.00
EUR	350,000	Kreditanstalt fuer Wiederaufbau, 0.50%, 15/09/2027	398	0.01
EUR	850,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 22/02/2027^	977	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 07/01/2028^	567	0.01
GBP	400,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 07/12/2027^	509	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 28/06/2028	789	0.01
EUR	715,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 15/01/2029	798	0.01
USD	300,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 30/09/2030^	256	0.00
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	132	0.00
EUR	450,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 04/07/2039	395	0.01
USD	950,000	Kreditanstalt fuer Wiederaufbau, 1.00%, 01/10/2026^	917	0.01
EUR	600,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 09/05/2033	625	0.01
EUR	675,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 31/03/2037	644	0.01
EUR	350,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 15/06/2037	333	0.01
EUR	1,225,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 30/06/2027	1,417	0.01
EUR	250,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 04/07/2036^	247	0.00
SEK	1,900,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 02/02/2028	196	0.00
EUR	850,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 07/06/2032	919	0.01
EUR	550,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 31/07/2035	561	0.01
USD	219,000	Kreditanstalt fuer Wiederaufbau, 1.75%, 14/09/2029	202	0.00
AUD	500,000	Kreditanstalt fuer Wiederaufbau, 2.00%, 15/02/2027	320	0.01
EUR	1,050,000	Kreditanstalt fuer Wiederaufbau, 2.00%, 15/11/2029^	1,216	0.01
EUR	750,000	Kreditanstalt fuer Wiederaufbau, 2.38%, 05/08/2027	887	0.01
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau, 2.38%, 11/04/2028	1,419	0.01
EUR	950,000	Kreditanstalt fuer Wiederaufbau, 2.38%, 04/10/2029^	1,119	0.01
EUR	100,000	Kreditanstalt fuer Wiederaufbau, 2.50%, 09/10/2030^	118	0.00
EUR	550,000	Kreditanstalt fuer Wiederaufbau, 2.50%, 15/10/2031	644	0.01
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau, 2.62%, 26/04/2029	1,428	0.01
EUR	900,000	Kreditanstalt fuer Wiederaufbau, 2.62%, 10/01/2034^	1,044	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 01/10/2027	835	0.01
EUR	1,300,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/03/2028	1,553	0.02
EUR	550,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/05/2030^	657	0.01
EUR	600,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 20/02/2031^	714	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	750,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 14/02/2033^	884	0.01
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 17/01/2035	1,164	0.01
USD	240,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 03/04/2028	235	0.00
EUR	900,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 28/12/2029^	1,079	0.01
EUR	1,300,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 31/03/2032	1,551	0.02
EUR	450,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 07/06/2033^	533	0.01
USD	1,000,000	Kreditanstalt fuer Wiederaufbau, 3.00%, 20/05/2027	986	0.01
EUR	750,000	Kreditanstalt fuer Wiederaufbau, 3.12%, 10/10/2028	907	0.01
EUR	1,300,000	Kreditanstalt fuer Wiederaufbau, 3.12%, 07/06/2030^	1,577	0.02
EUR	799,000	Kreditanstalt fuer Wiederaufbau, 3.25%, 24/03/2031	976	0.01
USD	500,000	Kreditanstalt fuer Wiederaufbau, 3.50%, 27/08/2027	498	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau, 3.62%, 01/04/2026	199	0.00
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 30/07/2027	137	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 15/02/2028	500	0.01
GBP	813,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 09/01/2029	1,106	0.01
USD	600,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 15/07/2030^	598	0.01
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 28/10/2027^	137	0.00
USD	300,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 15/05/2028	301	0.01
USD	900,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 15/06/2028^	904	0.01
USD	500,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 15/03/2029^	504	0.01
GBP	500,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 18/02/2026	685	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 31/01/2028^	202	0.00
USD	850,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 15/07/2033	847	0.01
AUD	300,000	Kreditanstalt fuer Wiederaufbau, 4.20%, 08/02/2029	200	0.00
GBP	800,000	Kreditanstalt fuer Wiederaufbau, 4.25%, 15/02/2030^	1,105	0.01
NOK	20,000,000	Kreditanstalt fuer Wiederaufbau, 4.25%, 30/04/2030	2,010	0.02
GBP	200,000	Kreditanstalt fuer Wiederaufbau, 4.25%, 01/10/2030^	276	0.00
AUD	400,000	Kreditanstalt fuer Wiederaufbau, 4.30%, 13/07/2027	266	0.00
USD	300,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 01/03/2027	303	0.01
GBP	900,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 31/01/2028^	1,246	0.01
USD	50,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 28/02/2034	51	0.00
USD	800,000	Kreditanstalt fuer Wiederaufbau, 4.62%, 07/08/2026	806	0.01
USD	550,000	Kreditanstalt fuer Wiederaufbau, 4.62%, 18/03/2030	569	0.01
AUD	200,000	Kreditanstalt fuer Wiederaufbau, 4.65%, 28/02/2031	135	0.00
USD	450,000	Kreditanstalt fuer Wiederaufbau, 4.75%, 29/10/2030	469	0.01
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 4.87%, 10/10/2028^	423	0.01
GBP	200,000	Kreditanstalt fuer Wiederaufbau, 4.87%, 03/02/2031^	284	0.00
USD	400,000	Kreditanstalt fuer Wiederaufbau, 5.00%, 16/03/2026	402	0.01
GBP	700,000	Kreditanstalt fuer Wiederaufbau, 6.00%, 07/12/2028^	1,021	0.01
EUR	250,000	Landesbank Baden-Wuerttemberg, 0.01%, 17/06/2026	288	0.00
EUR	50,000	Landesbank Baden-Wuerttemberg, 0.01%, 16/07/2027	56	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.01%, 18/09/2028	109	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.13%, 24/07/2029	107	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.25%, 21/07/2028	109	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 14/01/2026	116	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 18/02/2027	114	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 30/09/2027	112	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 28/02/2028	111	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg, 0.38%, 07/05/2029^	319	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.38%, 21/02/2031	101	0.00
EUR	50,000	Landesbank Baden-Wuerttemberg, 1.75%, 28/02/2028	58	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.20%, 09/05/2029	113	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg, 2.38%, 26/02/2027	354	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.62%, 20/02/2030	118	0.00
EUR	150,000	Landesbank Baden-Wuerttemberg, 2.75%, 12/03/2031	177	0.00
EUR	150,000	Landesbank Baden-Wuerttemberg, 2.87%, 23/03/2026	177	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.00%, 26/09/2031	119	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.00%, 16/02/2034	118	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.00%, 25/05/2035	117	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.12%, 13/11/2029	121	0.00
EUR	50,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/09/2027	60	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/06/2033^	241	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	Landesbank Baden-Wuerttemberg, 3.50%, 26/04/2027	240	0.00
USD	50,000	Landesbank Baden-Wuerttemberg, 4.87%, 04/02/2028	51	0.00
EUR	100,000	Landesbank Berlin AG, 4.12%, 21/11/2028	121	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 19/07/2027	112	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.01%, 26/09/2029	106	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.13%, 22/01/2030^	211	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.38%, 04/06/2029^	213	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 0.50%, 19/01/2037	172	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.63%, 12/01/2027	115	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 2.38%, 21/09/2026	236	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 2.38%, 21/05/2029	117	0.00
EUR	400,000	Landesbank Hessen-Thueringen Girozentrale, 2.75%, 30/01/2031	472	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 2.87%, 06/02/2034^	234	0.00
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 3.00%, 05/03/2032	354	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 3.37%, 20/01/2028	241	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 3.50%, 31/08/2027	121	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 4.00%, 04/02/2030^	123	0.00
EUR	100,000	Landesbank Saar, 3.00%, 17/01/2034^	118	0.00
EUR	300,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.01%, 20/01/2031	306	0.01
EUR	150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.38%, 13/04/2026	174	0.00
EUR	300,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.38%, 25/02/2027	343	0.01
EUR	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.75%, 16/03/2032	104	0.00
GBP	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.00%, 15/12/2026	131	0.00
USD	400,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.38%, 12/10/2028	370	0.01
EUR	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 2.75%, 16/02/2028	119	0.00
USD	150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.00%, 22/01/2027	150	0.00
GBP	200,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.00%, 27/10/2028^	274	0.00
USD	400,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.87%, 09/03/2026	402	0.01
EUR	250,000	Landwirtschaftliche Rentenbank, 0.00%, 28/09/2026	286	0.00
EUR	300,000	Landwirtschaftliche Rentenbank, 0.00%, 22/09/2027^	336	0.01
EUR	500,000	Landwirtschaftliche Rentenbank, 0.00%, 19/07/2028	549	0.01
EUR	500,000	Landwirtschaftliche Rentenbank, 0.00%, 13/12/2028	543	0.01
EUR	300,000	Landwirtschaftliche Rentenbank, 0.00%, 27/11/2029	317	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.00%, 30/06/2031	403	0.01
EUR	200,000	Landwirtschaftliche Rentenbank, 0.01%, 26/11/2040	141	0.00
EUR	700,000	Landwirtschaftliche Rentenbank, 0.05%, 18/12/2029	741	0.01
EUR	550,000	Landwirtschaftliche Rentenbank, 0.05%, 31/01/2031	563	0.01
EUR	900,000	Landwirtschaftliche Rentenbank, 0.10%, 08/03/2027^	1,023	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 0.38%, 14/02/2028^	449	0.01
EUR	550,000	Landwirtschaftliche Rentenbank, 0.50%, 28/02/2029	605	0.01
GBP	100,000	Landwirtschaftliche Rentenbank, 0.88%, 15/12/2026	131	0.00
USD	50,000	Landwirtschaftliche Rentenbank, 0.88%, 03/09/2030	43	0.00
USD	300,000	Landwirtschaftliche Rentenbank, 1.75%, 27/07/2026	293	0.00
USD	50,000	Landwirtschaftliche Rentenbank, 1.75%, 14/01/2027	48	0.00
EUR	50,000	Landwirtschaftliche Rentenbank, 1.90%, 12/07/2032	56	0.00
USD	100,000	Landwirtschaftliche Rentenbank, 2.50%, 15/11/2027	97	0.00
EUR	400,000	Landwirtschaftliche Rentenbank, 2.50%, 11/05/2032	465	0.01
AUD	150,000	Landwirtschaftliche Rentenbank, 2.60%, 23/03/2027	97	0.00
EUR	100,000	Landwirtschaftliche Rentenbank, 2.75%, 16/02/2032^	118	0.00
EUR	350,000	Landwirtschaftliche Rentenbank, 2.75%, 17/01/2033	411	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 2.87%, 09/07/2031^	477	0.01
USD	350,000	Landwirtschaftliche Rentenbank, 3.00%, 21/05/2029^	340	0.01
EUR	300,000	Landwirtschaftliche Rentenbank, 3.00%, 14/11/2034	356	0.01
EUR	400,000	Landwirtschaftliche Rentenbank, 3.25%, 06/09/2030	487	0.01
USD	200,000	Landwirtschaftliche Rentenbank, 3.87%, 28/09/2027	200	0.00
USD	300,000	Landwirtschaftliche Rentenbank, 3.87%, 14/06/2028	301	0.01
GBP	350,000	Landwirtschaftliche Rentenbank, 3.87%, 09/02/2029	477	0.01
USD	630,000	Landwirtschaftliche Rentenbank, 4.12%, 28/05/2030	639	0.01
USD	300,000	Landwirtschaftliche Rentenbank, 4.12%, 06/02/2031	303	0.01
AUD	100,000	Landwirtschaftliche Rentenbank, 4.30%, 14/02/2029	67	0.00
GBP	100,000	Landwirtschaftliche Rentenbank, 4.37%, 10/01/2030^	139	0.00
USD	250,000	Landwirtschaftliche Rentenbank, 4.62%, 17/04/2029	257	0.00
USD	100,000	Landwirtschaftliche Rentenbank, 5.00%, 24/10/2033	105	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	125,000	LANXESS AG, 0.00%, 08/09/2027^	138	0.00
EUR	200,000	LANXESS AG, 0.63%, 01/12/2029^	210	0.00
EUR	100,000	LANXESS AG, 1.75%, 22/03/2028^	114	0.00
EUR	200,000	LEG Immobilien SE, 0.88%, 28/11/2027	225	0.00
EUR	200,000	LEG Immobilien SE, 0.88%, 30/03/2033	188	0.00
EUR	200,000	LEG Immobilien SE, 1.00%, 19/11/2032	193	0.00
EUR	100,000	LEG Immobilien SE, 3.87%, 20/01/2035^	115	0.00
EUR	200,000	LFA Foerderbank Bayern, 0.75%, 04/01/2027	230	0.00
EUR	400,000	LFA Foerderbank Bayern, 0.75%, 01/04/2031	422	0.01
EUR	205,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030^	220	0.00
EUR	50,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	53	0.00
EUR	300,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033^	292	0.00
EUR	50,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027^	57	0.00
EUR	150,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	157	0.00
EUR	40,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034^	38	0.00
EUR	450,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	513	0.01
EUR	100,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	111	0.00
EUR	200,000	Mercedes-Benz Group AG, 2.13%, 03/07/2037^	202	0.00
EUR	300,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	331	0.01
EUR	100,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	115	0.00
EUR	100,000	Merck KGaA, 2.87%, 25/06/2079^	115	0.00
EUR	200,000	Merck KGaA, 3.87%, 27/08/2054	236	0.00
EUR	250,000	MTU Aero Engines AG, 3.87%, 18/09/2031	302	0.01
EUR	75,000	Muenchener Hypothekenbank eG, 0.01%, 19/10/2039^	54	0.00
EUR	150,000	Muenchener Hypothekenbank eG, 0.01%, 02/11/2040^	104	0.00
EUR	200,000	Muenchener Hypothekenbank eG, 0.13%, 01/02/2029	217	0.00
EUR	150,000	Muenchener Hypothekenbank eG, 0.13%, 05/09/2035	131	0.00
EUR	50,000	Muenchener Hypothekenbank eG, 0.25%, 02/05/2036	43	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	107	0.00
EUR	350,000	Muenchener Hypothekenbank eG, 0.63%, 23/10/2026	403	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 0.63%, 07/05/2027	228	0.00
EUR	300,000	Muenchener Hypothekenbank eG, 0.63%, 10/11/2027	339	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 0.88%, 12/09/2025	117	0.00
EUR	150,000	Muenchener Hypothekenbank eG, 1.00%, 18/04/2039^	130	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 1.25%, 14/02/2030	111	0.00
EUR	200,000	Muenchener Hypothekenbank eG, 1.88%, 25/08/2032	221	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 2.50%, 04/07/2028	118	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 2.62%, 03/02/2031	117	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 2.75%, 06/03/2035^	115	0.00
EUR	200,000	Muenchener Hypothekenbank eG, 3.00%, 04/08/2027	239	0.00
EUR	50,000	Muenchener Hypothekenbank eG, 3.00%, 14/08/2030	60	0.00
EUR	150,000	Muenchener Hypothekenbank eG, 3.12%, 14/08/2029^	181	0.00
EUR	50,000	Muenchener Hypothekenbank eG, 3.25%, 23/11/2028	60	0.00
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	198	0.00
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.25%, 26/05/2041	207	0.00
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.25%, 26/05/2049	234	0.00
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 4.25%, 26/05/2044	241	0.00
USD	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 5.87%, 23/05/2042	205	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.01%, 23/09/2026	229	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.01%, 18/02/2027	227	0.00
EUR	300,000	Norddeutsche Landesbank-Girozentrale, 0.25%, 28/10/2026	344	0.01
EUR	50,000	Norddeutsche Landesbank-Girozentrale, 0.50%, 29/06/2026	58	0.00
EUR	450,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 18/01/2028	508	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 05/03/2029	221	0.00
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 1.38%, 03/11/2025	117	0.00
EUR	300,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 13/01/2031	356	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 3.25%, 04/02/2028	119	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 3.62%, 11/09/2029	240	0.00
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 5.62%, 23/08/2034	122	0.00
EUR	50,000	NRW Bank, 0.00%, 15/10/2029	53	0.00
EUR	300,000	NRW Bank, 0.00%, 18/02/2030	314	0.01
EUR	100,000	NRW Bank, 0.00%, 03/02/2031^	101	0.00
EUR	100,000	NRW Bank, 0.00%, 28/07/2031	100	0.00
EUR	500,000	NRW Bank, 0.10%, 09/07/2035^	437	0.01
EUR	100,000	NRW Bank, 0.13%, 04/02/2030	105	0.00
EUR	150,000	NRW Bank, 0.25%, 16/03/2027	171	0.00
EUR	100,000	NRW Bank, 0.25%, 26/01/2032	100	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	NRW Bank, 0.38%, 17/11/2026	229	0.00
EUR	100,000	NRW Bank, 0.38%, 16/05/2029	108	0.00
EUR	200,000	NRW Bank, 0.50%, 11/05/2026^	232	0.00
EUR	100,000	NRW Bank, 0.50%, 13/09/2027	113	0.00
EUR	450,000	NRW Bank, 0.63%, 04/01/2028	508	0.01
EUR	100,000	NRW Bank, 0.63%, 02/02/2029	110	0.00
EUR	50,000	NRW Bank, 0.75%, 30/06/2028	56	0.00
EUR	250,000	NRW Bank, 1.20%, 28/03/2039^	223	0.00
EUR	454,000	NRW Bank, 1.63%, 03/08/2032^	494	0.01
EUR	200,000	NRW Bank, 2.38%, 22/10/2027	236	0.00
EUR	50,000	NRW Bank, 2.50%, 13/02/2032	58	0.00
EUR	400,000	NRW Bank, 2.50%, 07/09/2037	433	0.01
EUR	100,000	NRW Bank, 2.62%, 06/02/2029	118	0.00
EUR	100,000	NRW Bank, 2.75%, 21/02/2028	119	0.00
EUR	200,000	NRW Bank, 2.75%, 15/05/2031	236	0.00
EUR	50,000	NRW Bank, 2.87%, 05/04/2033	59	0.00
EUR	300,000	NRW Bank, 2.87%, 25/07/2034	350	0.01
EUR	100,000	NRW Bank, 3.00%, 31/05/2030	120	0.00
EUR	100,000	NRW Bank, 3.00%, 04/06/2035	117	0.00
USD	150,000	NRW Bank, 3.87%, 26/05/2026	150	0.00
USD	200,000	NRW Bank, 4.00%, 08/04/2030^	200	0.00
GBP	200,000	NRW Bank, 4.12%, 20/10/2028	275	0.00
USD	100,000	NRW Bank, 4.50%, 24/01/2028	102	0.00
USD	300,000	NRW Bank, 4.62%, 08/03/2027	303	0.01
EUR	200,000	Oldenburgische Landesbank AG, 3.12%, 29/01/2032^	239	0.00
EUR	200,000	Robert Bosch GmbH, 3.62%, 02/06/2027	240	0.00
EUR	100,000	Robert Bosch GmbH, 3.62%, 02/06/2030	121	0.00
EUR	200,000	Robert Bosch GmbH, 4.00%, 02/06/2035^	241	0.00
EUR	200,000	Robert Bosch GmbH, 4.37%, 02/06/2043	237	0.00
EUR	200,000	RWE AG, 1.00%, 26/11/2033	193	0.00
EUR	200,000	RWE AG, 2.13%, 24/05/2026	234	0.00
EUR	200,000	RWE AG, 2.75%, 24/05/2030	234	0.00
EUR	100,000	RWE AG, 4.12%, 13/02/2035^	122	0.00
EUR	100,000	RWE AG, 4.12%, 18/06/2055	118	0.00
EUR	100,000	RWE AG, 4.62%, 18/06/2055	118	0.00
EUR	200,000	Santander Consumer Bank AG, 0.05%, 14/02/2030	210	0.00
EUR	100,000	Santander Consumer Bank AG, 4.37%, 13/09/2027	122	0.00
EUR	200,000	SAP SE, 1.38%, 13/03/2030	222	0.00
EUR	200,000	SAP SE, 1.63%, 10/03/2031	220	0.00
EUR	300,000	SAP SE, 1.75%, 22/02/2027^	350	0.01
EUR	100,000	Sixt SE, 3.25%, 22/01/2030	118	0.00
EUR	100,000	Sparkasse Hannover, 2.75%, 24/05/2032	117	0.00
EUR	200,000	Sparkasse Pforzheim Calw, 3.00%, 18/01/2027	238	0.00
EUR	100,000	Sparkasse Pforzheim Calw, 3.00%, 11/05/2029^	120	0.00
EUR	100,000	Talanx AG, 2.25%, 05/12/2047	115	0.00
EUR	100,000	Talanx AG, 2.50%, 23/07/2026	118	0.00
EUR	200,000	Talanx AG, 4.00%, 25/10/2029	246	0.00
EUR	100,000	UniCredit Bank GmbH, 0.01%, 28/09/2026	114	0.00
EUR	200,000	UniCredit Bank GmbH, 0.01%, 19/11/2027	223	0.00
EUR	175,000	UniCredit Bank GmbH, 0.01%, 15/09/2028	190	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	UniCredit Bank GmbH, 0.01%, 21/05/2029	107	0.00
EUR	200,000	UniCredit Bank GmbH, 0.01%, 24/06/2030	206	0.00
EUR	100,000	UniCredit Bank GmbH, 0.01%, 10/03/2031	101	0.00
EUR	275,000	UniCredit Bank GmbH, 0.01%, 21/01/2036	230	0.00
EUR	250,000	UniCredit Bank GmbH, 0.25%, 15/01/2032	249	0.00
EUR	100,000	UniCredit Bank GmbH, 0.38%, 17/01/2033	98	0.00
EUR	50,000	UniCredit Bank GmbH, 0.50%, 04/05/2026	58	0.00
EUR	300,000	UniCredit Bank GmbH, 0.50%, 23/02/2027	343	0.01
EUR	200,000	UniCredit Bank GmbH, 0.85%, 22/05/2034^	194	0.00
EUR	100,000	UniCredit Bank GmbH, 0.88%, 11/01/2029	111	0.00
EUR	100,000	UniCredit Bank GmbH, 2.62%, 27/04/2028	118	0.00
EUR	100,000	UniCredit Bank GmbH, 2.62%, 22/11/2030	117	0.00
EUR	50,000	UniCredit Bank GmbH, 2.75%, 27/02/2026	59	0.00
EUR	200,000	UniCredit Bank GmbH, 3.00%, 13/07/2026	237	0.00
EUR	100,000	UniCredit Bank GmbH, 3.00%, 17/05/2027	119	0.00
EUR	150,000	UniCredit Bank GmbH, 3.12%, 24/02/2028	180	0.00
EUR	100,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034^	89	0.00
EUR	100,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	113	0.00
EUR	100,000	Vier Gas Transport GmbH, 3.37%, 11/11/2031	118	0.00
EUR	100,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	121	0.00
EUR	100,000	Vier Gas Transport GmbH, 4.62%, 26/09/2032	125	0.00
EUR	200,000	Volkswagen Bank GmbH, 1.25%, 15/12/2025^	233	0.00
EUR	200,000	Volkswagen Bank GmbH, 2.75%, 19/06/2028	234	0.00
EUR	200,000	Volkswagen Bank GmbH, 3.50%, 19/06/2031	234	0.00
EUR	200,000	Volkswagen Bank GmbH, 4.37%, 03/05/2028	244	0.00
EUR	200,000	Volkswagen Bank GmbH, 4.62%, 03/05/2031	246	0.00
EUR	150,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	169	0.00
EUR	100,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	103	0.00
EUR	150,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028^	168	0.00
EUR	178,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	207	0.00
EUR	100,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	119	0.00
EUR	300,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029	357	0.01
EUR	100,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	119	0.00
EUR	200,000	Volkswagen Financial Services AG, 3.87%, 10/09/2030^	240	0.00
EUR	200,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031^	236	0.00
EUR	300,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	345	0.01
EUR	100,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029^	108	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	150,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031	181	0.00
EUR	100,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	124	0.00
EUR	100,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	125	0.00
EUR	100,000	Vonovia SE, 0.00%, 01/12/2025	116	0.00
EUR	100,000	Vonovia SE, 0.25%, 01/09/2028	108	0.00
EUR	100,000	Vonovia SE, 0.38%, 16/06/2027	112	0.00
EUR	100,000	Vonovia SE, 0.50%, 14/09/2029	106	0.00
EUR	100,000	Vonovia SE, 0.63%, 09/07/2026	115	0.00
EUR	200,000	Vonovia SE, 0.63%, 07/10/2027	224	0.00
EUR	100,000	Vonovia SE, 0.63%, 14/12/2029	105	0.00
EUR	200,000	Vonovia SE, 0.63%, 24/03/2031^	202	0.00
EUR	100,000	Vonovia SE, 0.75%, 01/09/2032	96	0.00
EUR	100,000	Vonovia SE, 1.00%, 09/07/2030	106	0.00
EUR	200,000	Vonovia SE, 1.00%, 16/06/2033	191	0.00
EUR	100,000	Vonovia SE, 1.50%, 10/06/2026	116	0.00
EUR	100,000	Vonovia SE, 1.50%, 14/06/2041^	79	0.00
EUR	100,000	Vonovia SE, 1.63%, 07/10/2039	85	0.00
EUR	200,000	Vonovia SE, 1.63%, 01/09/2051	132	0.00
EUR	200,000	Vonovia SE, 1.80%, 29/06/2025^/◇	235	0.00
EUR	300,000	Vonovia SE, 1.88%, 28/06/2028^	343	0.01
EUR	100,000	Vonovia SE, 2.25%, 07/04/2030	113	0.00
EUR	200,000	Vonovia SE, 2.38%, 25/03/2032^	219	0.00
EUR	100,000	Vonovia SE, 4.25%, 10/04/2034^	121	0.00
EUR	100,000	Vonovia SE, 5.00%, 23/11/2030^	127	0.00
GBP	100,000	Vonovia SE, 5.50%, 18/01/2036	133	0.00
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 0.01%, 07/05/2027	113	0.00
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 1.25%, 06/09/2033	104	0.00
EUR	200,000	Wirtschafts- und Infrastrukturbank Hessen, 2.62%, 26/01/2033	232	0.00
EUR	700,000	Wirtschafts- und Infrastrukturbank Hessen, 2.62%, 13/02/2035	796	0.01
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 2.87%, 22/02/2034	117	0.00
EUR	100,000	Wuestenrot & Wuerttembergische AG, 2.13%, 10/09/2041	101	0.00
EUR	200,000	Wuestenrot Bausparkasse AG, 0.01%, 20/10/2027	223	0.00
EUR	200,000	Wuestenrot Bausparkasse AG, 0.13%, 19/10/2029	212	0.00
EUR	500,000	Wuestenrot Bausparkasse AG, 2.75%, 25/06/2032	585	0.01
EUR	100,000	Wuestenrot Bausparkasse AG, 3.12%, 22/02/2030	120	0.00
EUR	100,000	Wuestenrot Bausparkasse AG, 3.37%, 20/05/2030	118	0.00
		Total Germany	**191,947**	**1.63**
		Greece (30 June 2024: 0.00%)		
EUR	100,000	Alpha Bank SA, 2.50%, 23/03/2028	117	0.00
EUR	100,000	Alpha Bank SA, 5.00%, 12/05/2030	125	0.00
EUR	100,000	Alpha Bank SA, 6.87%, 27/06/2029	130	0.00
EUR	100,000	Eurobank SA, 2.25%, 14/03/2028^	116	0.00
EUR	200,000	Eurobank SA, 4.00%, 24/09/2030	241	0.00
Corporate debt instruments (continued)				
		Greece (continued)		
EUR	100,000	Eurobank SA, 4.00%, 07/02/2036	115	0.00
EUR	200,000	Eurobank SA, 4.88%, 30/04/2031	250	0.01
EUR	100,000	Eurobank SA, 5.87%, 28/11/2029	128	0.00
EUR	100,000	Eurobank SA, 7.00%, 26/01/2029	129	0.00
EUR	100,000	National Bank of Greece SA, 3.50%, 19/11/2030	118	0.00
EUR	100,000	National Bank of Greece SA, 4.50%, 29/01/2029	122	0.00
EUR	100,000	National Bank of Greece SA, 7.25%, 22/11/2027	125	0.00
EUR	200,000	Piraeus Bank SA, 4.63%, 17/07/2029	245	0.01
		Total Greece	**1,961**	**0.02**
		Guernsey (30 June 2024: 0.00%)		
USD	50,000	Amdocs Ltd, 2.54%, 15/06/2030	45	0.00
EUR	100,000	Sirius Real Estate Ltd, 1.12%, 22/06/2026	115	0.00
EUR	100,000	Sirius Real Estate Ltd, 4.00%, 22/01/2032	117	0.00
		Total Guernsey	**277**	**0.00**
		Hong Kong (30 June 2024: 0.06%)		
EUR	200,000	AIA Group Ltd, 0.88%, 09/09/2033	217	0.01
USD	200,000	AIA Group Ltd, 3.20%, 16/09/2040	153	0.00
USD	200,000	AIA Group Ltd, 3.60%, 09/04/2029^	195	0.00
USD	200,000	AIA Group Ltd, 3.90%, 06/04/2028^	198	0.00
USD	200,000	AIA Group Ltd, 4.87%, 11/03/2044^	185	0.00
USD	200,000	AIA Group Ltd, 4.95%, 04/04/2033^	202	0.00
USD	200,000	AIA Group Ltd, 4.95%, 30/03/2035	199	0.00
USD	200,000	AIA Group Ltd, 5.40%, 30/09/2054^	188	0.00
USD	250,000	Bank of East Asia Ltd, 4.87%, 22/04/2032	246	0.01
USD	200,000	Blossom Joy Ltd, 2.20%, 21/10/2030	181	0.00
USD	200,000	China Clean Energy Development Ltd, 4.00%, 05/11/2025	200	0.00
USD	200,000	China Ping An Insurance Overseas Holdings Ltd, 2.85%, 12/08/2031^	178	0.00
USD	400,000	CITIC Ltd, 2.88%, 17/02/2027	391	0.01
USD	200,000	CITIC Ltd, 3.50%, 17/02/2032^	186	0.00
USD	200,000	CITIC Ltd, 3.88%, 28/02/2027	199	0.00
USD	200,000	CMB International Leasing Management Ltd, 1.75%, 16/09/2026^	194	0.00
USD	400,000	CNAC HK Finbridge Co Ltd, 3.00%, 22/09/2030	369	0.01
USD	400,000	CNAC HK Finbridge Co Ltd, 4.12%, 19/07/2027	396	0.01
USD	200,000	CNAC HK Finbridge Co Ltd, 5.12%, 14/03/2028	202	0.00
USD	200,000	ICBCIL Finance Co Ltd, 2.70%, 27/01/2027^	195	0.00
USD	200,000	Lenovo Group Ltd, 5.83%, 27/01/2028^	206	0.00
USD	200,000	Lenovo Group Ltd, 6.54%, 27/07/2032^	214	0.00
USD	200,000	MTR Corp Ltd, 1.63%, 19/08/2030	178	0.00
USD	200,000	MTR Corp Ltd, 4.87%, 01/04/2035^	205	0.00
USD	200,000	MTR Corp Ltd, 5.25%, 01/04/2055^	196	0.00
USD	200,000	Xiaomi Best Time International Ltd, 2.88%, 14/07/2031	182	0.00
		Total Hong Kong	**5,655**	**0.05**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Hungary (30 June 2024: 0.01%)		
EUR	100,000	MOL Hungarian Oil & Gas Plc, 1.50%, 08/10/2027	113	0.00
USD	200,000	MVM Energetika Zrt, 6.50%, 13/03/2031	207	0.00
USD	200,000	MVM Energetika Zrt, 7.50%, 09/06/2028	211	0.00
EUR	100,000	OTP Bank Nyrt, 4.25%, 16/10/2030^	119	0.00
EUR	200,000	OTP Bank Nyrt, 5.00%, 31/01/2029^	244	0.01
EUR	100,000	OTP Jelzalogbank Zrt, 3.00%, 20/06/2030	118	0.00
EUR	100,000	Raiffeisen Bank zrt, 5.15%, 23/05/2030	123	0.00
		Total Hungary	**1,135**	**0.01**
		Iceland (30 June 2024: 0.01%)		
EUR	300,000	Arion Banki HF, 0.05%, 05/10/2026	342	0.01
EUR	100,000	Arion Banki HF, 0.38%, 14/07/2025	117	0.00
EUR	100,000	Arion Banki HF, 3.63%, 27/05/2030	118	0.00
EUR	100,000	Arion Banki HF, 4.62%, 21/11/2028^	123	0.00
EUR	100,000	Islandsbanki HF, 3.00%, 20/09/2027	119	0.00
EUR	100,000	Islandsbanki HF, 4.62%, 27/03/2028^	123	0.00
EUR	100,000	Landsbankinn HF, 3.50%, 24/06/2030	117	0.00
EUR	100,000	Landsbankinn HF, 5.00%, 13/05/2028	124	0.00
EUR	100,000	Landsbankinn HF, 6.37%, 12/03/2027	124	0.00
		Total Iceland	**1,307**	**0.01**
		India (30 June 2024: 0.04%)		
USD	200,000	Adani Electricity Mumbai Ltd, 3.87%, 22/07/2031	171	0.00
USD	200,000	Adani Ports & Special Economic Zone Ltd, 3.83%, 02/02/2032	171	0.00
USD	200,000	Adani Ports & Special Economic Zone Ltd, 4.00%, 30/07/2027	193	0.00
USD	200,000	Adani Ports & Special Economic Zone Ltd, 4.20%, 04/08/2027	193	0.00
USD	200,000	Adani Ports & Special Economic Zone Ltd, 4.37%, 03/07/2029^	188	0.00
USD	50,000	Adani Ports & Special Economic Zone Ltd, 5.00%, 02/08/2041^	39	0.00
USD	139,000	Adani Transmission Step-One Ltd, 4.25%, 21/05/2036	118	0.00
USD	200,000	Canara Bank, 4.90%, 11/09/2029	202	0.00
USD	200,000	HDFC Bank Ltd, 5.18%, 15/02/2029	204	0.01
USD	200,000	Hindustan Petroleum Corp Ltd, 4.00%, 12/07/2027	197	0.00
USD	200,000	Indian Railway Finance Corp Ltd, 3.25%, 13/02/2030	188	0.00
USD	200,000	Indian Railway Finance Corp Ltd, 3.57%, 21/01/2032	184	0.00
USD	200,000	Indian Railway Finance Corp Ltd, 3.83%, 13/12/2027	197	0.00
USD	200,000	Power Finance Corp Ltd, 3.95%, 23/04/2030	192	0.00
USD	200,000	Power Finance Corp Ltd, 4.50%, 18/06/2029	197	0.00
USD	200,000	Power Finance Corp Ltd, 5.25%, 10/08/2028	202	0.00
USD	200,000	REC Ltd, 2.25%, 01/09/2026	194	0.00
USD	300,000	REC Ltd, 5.62%, 11/04/2028^	306	0.01
USD	250,000	Reliance Industries Ltd, 2.88%, 12/01/2032	222	0.01
USD	250,000	Reliance Industries Ltd, 3.63%, 12/01/2052^	171	0.00
USD	250,000	Reliance Industries Ltd, 3.67%, 30/11/2027	245	0.01
USD	250,000	Reliance Industries Ltd, 3.75%, 12/01/2062	166	0.00
USD	200,000	State Bank of India, 1.80%, 13/07/2026	194	0.00
USD	200,000	State Bank of India, 4.87%, 05/05/2028	202	0.00
USD	200,000	State Bank of India, 5.12%, 25/11/2029	204	0.00
		Total India	**4,740**	**0.04**
		Indonesia (30 June 2024: 0.06%)		
USD	200,000	Bank Negara Indonesia Persero Tbk PT, 5.28%, 05/04/2029^	203	0.00
USD	400,000	Freeport Indonesia PT, 4.76%, 14/04/2027	400	0.01
USD	200,000	Freeport Indonesia PT, 5.31%, 14/04/2032	200	0.00
USD	200,000	Indofood CBP Sukses Makmur Tbk PT, 3.54%, 27/04/2032	183	0.00
USD	200,000	Indofood CBP Sukses Makmur Tbk PT, 4.75%, 09/06/2051	161	0.00
USD	300,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.45%, 15/05/2030	306	0.01
USD	200,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.80%, 15/05/2050	188	0.00
USD	200,000	Krakatau Posco PT, 6.37%, 11/06/2027	202	0.00
USD	200,000	Pelabuhan Indonesia Persero PT, 5.37%, 05/05/2045	184	0.00
USD	200,000	Pertamina Geothermal Energy PT, 5.15%, 27/04/2028	202	0.00
USD	200,000	Pertamina Persero PT, 1.40%, 09/02/2026	196	0.00
USD	200,000	Pertamina Persero PT, 2.30%, 09/02/2031	174	0.00
USD	200,000	Pertamina Persero PT, 3.65%, 30/07/2029^	192	0.00
USD	200,000	Pertamina Persero PT, 4.18%, 21/01/2050^	149	0.00
USD	300,000	Pertamina Persero PT, 4.70%, 30/07/2049	244	0.01
USD	200,000	Pertamina Persero PT, 5.62%, 20/05/2043	189	0.00
USD	200,000	Pertamina Persero PT, 6.45%, 30/05/2044	206	0.00
USD	200,000	Pertamina Persero PT, 6.50%, 27/05/2041	208	0.01
USD	200,000	Pertamina Persero PT, 6.50%, 07/11/2048	206	0.00
EUR	100,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 1.88%, 05/11/2031	102	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 3.00%, 30/06/2030	185	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.00%, 30/06/2050	141	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.13%, 15/05/2027	198	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.88%, 17/07/2049	163	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.25%, 15/05/2047	174	0.00
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.37%, 25/01/2029	204	0.00
USD	500,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.45%, 21/05/2028	509	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Indonesia (continued)		
USD	200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 6.15%, 21/05/2048^	195	0.00
		Total Indonesia	**5,864**	**0.05**
		Ireland (30 June 2024: 0.23%)		
EUR	100,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027	112	0.00
EUR	300,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	349	0.01
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.00%, 29/10/2028	191	0.00
USD	400,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.30%, 30/01/2032	362	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.40%, 29/10/2033	264	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.85%, 29/10/2041	120	0.00
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.87%, 23/01/2028	197	0.00
USD	400,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.45%, 01/10/2025	400	0.01
USD	250,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.45%, 03/04/2026	249	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.62%, 15/10/2027	301	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.62%, 10/09/2029	150	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.87%, 01/04/2028	152	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.95%, 10/09/2034	147	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.10%, 19/01/2029	153	0.00
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.30%, 19/01/2034	201	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.37%, 15/12/2031	153	0.00
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.75%, 06/06/2028	310	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.10%, 15/01/2027	153	0.00
USD	250,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.15%, 30/09/2030	267	0.01
USD	183,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.45%, 15/04/2027	189	0.00
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.50%, 15/07/2025	200	0.00
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.50%, 31/01/2056	301	0.01
EUR	143,000	AIB Group Plc, 2.25%, 03/07/2025	168	0.00
EUR	100,000	AIB Group Plc, 2.25%, 04/04/2028	117	0.00
EUR	200,000	AIB Group Plc, 4.00%, 26/03/2036	238	0.00
EUR	100,000	AIB Group Plc, 4.62%, 23/07/2029	123	0.00
EUR	100,000	AIB Group Plc, 5.25%, 23/10/2031	129	0.00
EUR	200,000	AIB Group Plc, 5.75%, 16/02/2029	253	0.01
USD	200,000	AIB Group Plc, 5.87%, 28/03/2035	206	0.00
USD	100,000	Allegion Plc, 3.50%, 01/10/2029	96	0.00
EUR	100,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	106	0.00
EUR	100,000	Atlas Copco Finance DAC, 0.75%, 08/02/2032	101	0.00
EUR	200,000	Bank of Ireland Group Plc, 1.38%, 11/08/2031^	231	0.00
EUR	250,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	310	0.01
EUR	100,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034	122	0.00
EUR	200,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	254	0.01
USD	200,000	Bank of Ireland Group Plc, 5.60%, 20/03/2030	206	0.00
GBP	100,000	Bank of Ireland Group Plc, 7.59%, 06/12/2032	144	0.00
EUR	100,000	CA Auto Bank SpA, 3.75%, 12/04/2027	120	0.00
EUR	100,000	CA Auto Bank SpA, 4.75%, 25/01/2027	121	0.00
GBP	100,000	CA Auto Bank SpA, 6.00%, 06/12/2026	139	0.00
EUR	200,000	CCEP Finance Ireland DAC, 0.00%, 06/09/2025	234	0.00
EUR	200,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	214	0.00
EUR	300,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	292	0.01
EUR	100,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041^	84	0.00
EUR	100,000	Cloverie Plc for Zurich Insurance Co Ltd, 1.50%, 15/12/2028	113	0.00
EUR	100,000	CRH Finance DAC, 1.38%, 18/10/2028	112	0.00
EUR	100,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	121	0.00
EUR	150,000	CRH SMW Finance DAC, 4.00%, 11/07/2031^	183	0.00
EUR	100,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	122	0.00
EUR	100,000	DAA Finance Plc, 1.55%, 07/06/2028	114	0.00
EUR	250,000	DAA Finance Plc, 1.60%, 05/11/2032	262	0.01
EUR	100,000	DCC Group Finance Ireland DAC, 4.37%, 27/06/2031	121	0.00
EUR	100,000	Dell Bank International DAC, 3.62%, 24/06/2029	120	0.00
EUR	100,000	Dell Bank International DAC, 4.50%, 18/10/2027	122	0.00
EUR	100,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	99	0.00
EUR	100,000	Eaton Capital ULC, 3.60%, 21/05/2031	120	0.00
EUR	100,000	Eaton Capital ULC, 3.62%, 09/05/2035	117	0.00
EUR	100,000	Eaton Capital ULC, 3.80%, 21/05/2036	118	0.00
EUR	100,000	ESB Finance DAC, 1.00%, 19/07/2034	96	0.00
EUR	100,000	ESB Finance DAC, 1.13%, 11/06/2030	107	0.00
EUR	100,000	ESB Finance DAC, 1.88%, 14/06/2031	109	0.00
GBP	100,000	ESB Finance DAC, 1.88%, 21/07/2035	101	0.00
EUR	150,000	ESB Finance DAC, 2.13%, 08/06/2027	175	0.00
EUR	100,000	ESB Finance DAC, 2.13%, 05/11/2033	107	0.00
EUR	100,000	ESB Finance DAC, 3.75%, 25/01/2043	112	0.00
EUR	100,000	ESB Finance DAC, 4.00%, 03/05/2032	122	0.00
EUR	100,000	ESB Finance DAC, 4.25%, 03/03/2036	123	0.00
EUR	100,000	Experian Europe DAC, 1.56%, 16/05/2031	109	0.00
EUR	100,000	Fiserv Funding ULC, 3.50%, 15/06/2032	117	0.00
EUR	200,000	Fiserv Funding ULC, 4.00%, 15/06/2036	234	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
USD	200,000	Flutter Treasury DAC, 6.37%, 29/04/2029	205	0.00
EUR	50,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	55	0.00
EUR	100,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031^	102	0.00
EUR	98,000	Fresenius Finance Ireland Plc, 3.00%, 30/01/2032	114	0.00
GBP	50,000	Freshwater Finance Plc, 4.61%, 17/10/2036	61	0.00
EUR	100,000	GAS Networks Ireland, 1.38%, 05/12/2026	116	0.00
USD	220,000	GE Capital International Funding Co Unlimited Co, 4.42%, 15/11/2035	211	0.00
GBP	200,000	GE Capital UK Funding Unlimited Co, 5.87%, 18/01/2033	287	0.01
EUR	100,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029	108	0.00
EUR	100,000	Glencore Capital Finance DAC, 1.25%, 01/03/2033	98	0.00
EUR	200,000	Glencore Capital Finance DAC, 3.75%, 04/02/2032	235	0.00
EUR	100,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031^	121	0.00
EUR	100,000	Grenke Finance Plc, 5.12%, 04/01/2029	121	0.00
EUR	100,000	Grenke Finance Plc, 5.75%, 06/07/2029	123	0.00
EUR	100,000	Grenke Finance Plc, 7.87%, 06/04/2027	126	0.00
EUR	100,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027	115	0.00
USD	200,000	Icon Investments Six DAC, 5.81%, 08/05/2027	204	0.00
USD	200,000	Icon Investments Six DAC, 6.00%, 08/05/2034	204	0.00
USD	100,000	Johnson Controls International Plc, 3.90%, 14/02/2026	99	0.00
EUR	100,000	Johnson Controls International Plc, 4.25%, 23/05/2035	123	0.00
USD	50,000	Johnson Controls International Plc, 4.50%, 15/02/2047	42	0.00
USD	100,000	Johnson Controls International Plc, 4.62%, 02/07/2044	86	0.00
USD	50,000	Johnson Controls International Plc, 4.95%, 02/07/2064	42	0.00
USD	23,000	Johnson Controls International Plc, 5.12%, 14/09/2045	21	0.00
USD	50,000	Johnson Controls International Plc, 6.00%, 15/01/2036	54	0.00
EUR	200,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	200	0.00
USD	200,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	175	0.00
USD	50,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 2.00%, 16/09/2031	43	0.00
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.00%, 15/09/2028	118	0.00
USD	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 4.90%, 01/12/2032	100	0.00
USD	150,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029	156	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 0.63%, 20/09/2029	107	0.00
EUR	200,000	Kerry Group Financial Services Unltd Co, 0.88%, 01/12/2031	205	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	117	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.38%, 05/03/2033^	117	0.00
EUR	100,000	Kerry Group Financial Services Unltd Co, 3.75%, 05/09/2036	118	0.00
EUR	200,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	236	0.00
EUR	100,000	Linde Plc, 1.00%, 30/09/2051	63	0.00
EUR	200,000	Linde Plc, 1.38%, 31/03/2031	216	0.00
EUR	100,000	Linde Plc, 1.63%, 31/03/2035	100	0.00
EUR	100,000	Linde Plc, 2.63%, 18/02/2029	118	0.00
EUR	100,000	Linde Plc, 3.00%, 18/02/2033	116	0.00
EUR	200,000	Linde Plc, 3.20%, 14/02/2031	238	0.01
EUR	100,000	Linde Plc, 3.25%, 18/02/2037	114	0.00
EUR	100,000	Linde Plc, 3.37%, 04/06/2030	120	0.00
EUR	100,000	Linde Plc, 3.40%, 14/02/2036	116	0.00
EUR	100,000	Linde Plc, 3.50%, 04/06/2034	119	0.00
EUR	200,000	Linde Plc, 3.75%, 04/06/2044	228	0.00
EUR	100,000	Lunar Funding V for Swisscom AG, 1.13%, 12/10/2026	116	0.00
EUR	100,000	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	116	0.00
EUR	100,000	Permanent TSB Group Holdings Plc, 4.25%, 10/07/2030	122	0.00
EUR	150,000	Permanent TSB Group Holdings Plc, 6.62%, 25/04/2028	188	0.00
EUR	200,000	Permanent TSB Group Holdings Plc, 6.62%, 30/06/2029	258	0.01
EUR	100,000	Securitas Treasury Ireland DAC, 4.37%, 06/03/2029	123	0.00
USD	11,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	11	0.00
USD	200,000	SMBC Aviation Capital Finance DAC, 1.90%, 15/10/2026	193	0.00
USD	200,000	SMBC Aviation Capital Finance DAC, 2.30%, 15/06/2028	187	0.00
USD	200,000	SMBC Aviation Capital Finance DAC, 5.30%, 03/04/2029	204	0.00
USD	200,000	SMBC Aviation Capital Finance DAC, 5.55%, 03/04/2034	202	0.00
USD	200,000	SMBC Aviation Capital Finance DAC, 5.70%, 25/07/2033	205	0.00
EUR	100,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	107	0.00
EUR	100,000	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	115	0.00
EUR	200,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032^	235	0.00
USD	300,000	Smurfit Kappa Treasury ULC, 5.20%, 15/01/2030	308	0.01
USD	200,000	Smurfit Kappa Treasury ULC, 5.78%, 03/04/2054	198	0.00
USD	200,000	Smurfit Westrock Financing DAC, 5.42%, 15/01/2035	203	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
USD	150,000	STERIS Irish FinCo UnLtd Co, 2.70%, 15/03/2031	135	0.00
USD	150,000	STERIS Irish FinCo UnLtd Co, 3.75%, 15/03/2051	106	0.00
USD	130,000	Trane Technologies Financing Ltd, 3.80%, 21/03/2029	128	0.00
USD	200,000	Trane Technologies Financing Ltd, 5.10%, 13/06/2034	203	0.00
USD	200,000	Trane Technologies Financing Ltd, 5.25%, 03/03/2033	206	0.00
GBP	100,000	UK Municipal Bonds Agency Finance Co DAC, 1.63%, 26/08/2060	49	0.00
EUR	150,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	180	0.00
EUR	100,000	Vodafone International Financing DAC, 3.38%, 01/08/2033	117	0.00
EUR	200,000	Vodafone International Financing DAC, 3.75%, 02/12/2034^	238	0.01
EUR	100,000	Vodafone International Financing DAC, 4.00%, 10/02/2043	114	0.00
EUR	100,000	Zurich Finance Ireland Designated Activity Co, 1.63%, 17/06/2039	92	0.00
USD	200,000	Zurich Finance Ireland Designated Activity Co, 3.00%, 19/04/2051	176	0.00
USD	200,000	Zurich Finance Ireland Designated Activity Co, 3.50%, 02/05/2052	176	0.00
GBP	200,000	Zurich Finance Ireland Designated Activity Co, 5.12%, 23/11/2052^	269	0.01
USD	200,000	Zurich Finance Ireland II DAC, 5.50%, 23/04/2055	194	0.00
		Total Ireland	**24,072**	**0.20**
		Isle of Man (30 June 2024: 0.00%)		
USD	200,000	AngloGold Ashanti Holdings Plc, 3.75%, 01/10/2030^	187	0.00
USD	200,000	Gohl Capital Ltd, 4.25%, 24/01/2027	197	0.00
		Total Isle of Man	**384**	**0.00**
		Israel (30 June 2024: 0.00%)		
USD	200,000	Israel Electric Corp Ltd, 3.75%, 22/02/2032^	179	0.00
USD	200,000	Israel Electric Corp Ltd, 4.25%, 14/08/2028^	194	0.00
		Total Israel	**373**	**0.00**
		Italy (30 June 2024: 0.37%)		
EUR	225,000	2i Rete Gas SpA, 1.61%, 31/10/2027	258	0.01
EUR	100,000	2i Rete Gas SpA, 2.20%, 11/09/2025	117	0.00
EUR	100,000	2i Rete Gas SpA, 4.37%, 06/06/2033	123	0.00
EUR	100,000	A2A SpA, 0.63%, 15/07/2031	101	0.00
EUR	100,000	A2A SpA, 0.63%, 28/10/2032	97	0.00
EUR	175,000	A2A SpA, 1.63%, 19/10/2027	202	0.00
EUR	100,000	A2A SpA, 2.50%, 15/06/2026	118	0.00
EUR	200,000	A2A SpA, 3.62%, 30/01/2035^	234	0.00
EUR	150,000	A2A SpA, 4.37%, 03/02/2034	186	0.00
EUR	100,000	A2A SpA, 4.50%, 19/09/2030	125	0.00
EUR	150,000	ACEA SpA, 0.50%, 06/04/2029	163	0.00
EUR	350,000	ACEA SpA, 1.50%, 08/06/2027	404	0.01
EUR	100,000	ACEA SpA, 1.75%, 23/05/2028	115	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	100,000	ACEA SpA, 3.87%, 24/01/2031	122	0.00
EUR	100,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029	113	0.00
EUR	100,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	108	0.00
EUR	100,000	Aeroporti di Roma SpA, 4.87%, 10/07/2033	126	0.00
EUR	100,000	Alperia SpA, 5.70%, 05/07/2028^	126	0.00
EUR	100,000	AMCO - Asset Management Co SpA, 3.25%, 02/04/2030	119	0.00
EUR	100,000	AMCO - Asset Management Co SpA, 4.37%, 27/03/2026	119	0.00
EUR	300,000	AMCO - Asset Management Co SpA, 4.62%, 06/02/2027	364	0.01
EUR	200,000	ASTM SpA, 1.00%, 25/11/2026	230	0.00
EUR	100,000	ASTM SpA, 1.50%, 25/01/2030	109	0.00
EUR	100,000	ASTM SpA, 1.63%, 08/02/2028	114	0.00
EUR	200,000	ASTM SpA, 2.38%, 25/11/2033	209	0.00
EUR	100,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	115	0.00
EUR	100,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026^	117	0.00
EUR	100,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027	116	0.00
EUR	200,000	Autostrade per l'Italia SpA, 1.88%, 26/09/2029	225	0.00
EUR	200,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	228	0.00
EUR	100,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	112	0.00
EUR	100,000	Autostrade per l'Italia SpA, 2.25%, 25/01/2032	109	0.00
EUR	100,000	Autostrade per l'Italia SpA, 4.37%, 16/09/2025	118	0.00
EUR	200,000	Autostrade per l'Italia SpA, 4.62%, 28/02/2036	241	0.00
EUR	100,000	Autostrade per l'Italia SpA, 4.75%, 24/01/2031	125	0.00
EUR	100,000	Autostrade per l'Italia SpA, 5.12%, 14/06/2033	127	0.00
EUR	400,000	Banca Monte dei Paschi di Siena SpA, 0.88%, 08/10/2026	462	0.01
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 3.37%, 16/07/2030	241	0.00
EUR	200,000	Banca Monte dei Paschi di Siena SpA, 3.50%, 23/04/2029	242	0.00
EUR	100,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	116	0.00
EUR	100,000	Banca Popolare di Sondrio SpA, 2.75%, 21/05/2030	117	0.00
EUR	100,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030^	122	0.00
EUR	100,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028	125	0.00
EUR	100,000	Banco BPM SpA, 0.75%, 15/03/2027	114	0.00
EUR	100,000	Banco BPM SpA, 0.88%, 15/07/2026^	116	0.00
EUR	100,000	Banco BPM SpA, 2.63%, 06/09/2029	117	0.00
EUR	250,000	Banco BPM SpA, 3.25%, 28/05/2031	299	0.01
EUR	100,000	Banco BPM SpA, 3.37%, 24/01/2030	121	0.00
EUR	100,000	Banco BPM SpA, 3.75%, 27/06/2028	122	0.00
EUR	100,000	Banco BPM SpA, 3.87%, 18/09/2026	120	0.00
EUR	100,000	Banco BPM SpA, 4.62%, 29/11/2027	123	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	200,000	Banco BPM SpA, 4.87%, 18/01/2027	243	0.00
EUR	400,000	Banco BPM SpA, 4.87%, 17/01/2030^	496	0.01
EUR	150,000	Banco BPM SpA, 6.00%, 14/06/2028	187	0.00
EUR	100,000	Banco di Desio e della Brianza SpA, 0.38%, 24/07/2026	115	0.00
EUR	100,000	Banco di Desio e della Brianza SpA, 3.00%, 10/09/2029	119	0.00
EUR	100,000	BPER Banca SpA, 1.13%, 22/04/2026	116	0.00
EUR	200,000	BPER Banca SpA, 3.25%, 22/01/2031	239	0.00
EUR	100,000	BPER Banca SpA, 3.75%, 22/10/2028	122	0.00
EUR	200,000	BPER Banca SpA, 4.00%, 22/05/2031^	245	0.00
EUR	100,000	BPER Banca SpA, 4.25%, 20/02/2030	123	0.00
EUR	100,000	CDP Reti SpA, 3.87%, 04/09/2031	121	0.00
EUR	100,000	CDP Reti SpA, 5.87%, 25/10/2027	125	0.00
EUR	200,000	Credit Agricole Italia SpA, 0.13%, 15/03/2033^	187	0.00
EUR	100,000	Credit Agricole Italia SpA, 0.38%, 20/01/2032	99	0.00
EUR	100,000	Credit Agricole Italia SpA, 0.75%, 20/01/2042	74	0.00
EUR	200,000	Credit Agricole Italia SpA, 1.00%, 25/03/2027	230	0.00
EUR	200,000	Credit Agricole Italia SpA, 1.00%, 17/01/2045	144	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.63%, 21/03/2029	113	0.00
EUR	100,000	Credit Agricole Italia SpA, 1.75%, 15/01/2038	96	0.00
EUR	100,000	Credit Agricole Italia SpA, 3.25%, 15/02/2034	117	0.00
EUR	200,000	Credit Agricole Italia SpA, 3.50%, 15/01/2030	243	0.00
EUR	100,000	Credit Agricole Italia SpA, 3.50%, 15/07/2033	120	0.00
EUR	200,000	Credit Agricole Italia SpA, 3.50%, 11/03/2036	236	0.00
EUR	100,000	Credito Emiliano SpA, 1.13%, 19/01/2028	115	0.00
EUR	200,000	Credito Emiliano SpA, 3.25%, 18/04/2029	239	0.00
EUR	200,000	Enel SpA, 1.38%#	226	0.00
EUR	200,000	Enel SpA, 1.88%^/#	209	0.00
EUR	100,000	Enel SpA, 2.25%#	116	0.00
EUR	100,000	Enel SpA, 4.25%#	119	0.00
EUR	200,000	Enel SpA, 4.50%#	233	0.00
EUR	200,000	Enel SpA, 4.75%#	242	0.00
EUR	150,000	Enel SpA, 5.62%, 21/06/2027	187	0.00
GBP	150,000	Enel SpA, 5.75%, 22/06/2037	205	0.00
EUR	200,000	Enel SpA, 6.37%^/#	253	0.01
EUR	300,000	Eni SpA, 0.38%, 14/06/2028	331	0.01
EUR	100,000	Eni SpA, 0.63%, 23/01/2030^	106	0.00
EUR	100,000	Eni SpA, 1.13%, 19/09/2028	112	0.00
EUR	200,000	Eni SpA, 1.25%, 18/05/2026	233	0.00
EUR	100,000	Eni SpA, 1.50%, 17/01/2027^	116	0.00
EUR	100,000	Eni SpA, 1.63%, 17/05/2028	114	0.00
EUR	200,000	Eni SpA, 2.00%^/#	230	0.00
EUR	200,000	Eni SpA, 2.00%, 18/05/2031	221	0.00
EUR	200,000	Eni SpA, 2.75%^/#	220	0.00
EUR	100,000	Eni SpA, 3.37%#	114	0.00
EUR	100,000	Eni SpA, 3.62%, 19/05/2027	120	0.00
EUR	100,000	Eni SpA, 3.62%, 29/01/2029	121	0.00
EUR	120,000	Eni SpA, 3.75%, 12/09/2025	141	0.00
EUR	300,000	Eni SpA, 3.87%, 15/01/2034	358	0.01
USD	300,000	Eni SpA, 4.25%, 09/05/2029	300	0.01
EUR	100,000	Eni SpA, 4.25%, 19/05/2033	123	0.00
EUR	200,000	Eni SpA, 4.50%^/#	236	0.00
USD	200,000	Eni SpA, 4.75%, 12/09/2028	202	0.00
EUR	100,000	Eni SpA, 4.87%#	118	0.00
USD	250,000	Eni SpA, 5.50%, 15/05/2034^	252	0.01
USD	100,000	Eni SpA, 5.70%, 01/10/2040	96	0.00
USD	200,000	Eni SpA, 5.95%, 15/05/2054	193	0.00
EUR	100,000	ERG SpA, 0.88%, 15/09/2031	101	0.00
EUR	100,000	ERG SpA, 4.12%, 03/07/2030^	122	0.00
EUR	350,000	Ferrovie dello Stato Italiane SpA, 1.13%, 09/07/2026	406	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA, 3.38%, 24/06/2032	117	0.00
EUR	100,000	Ferrovie dello Stato Italiane SpA, 3.75%, 14/04/2027	120	0.00
EUR	200,000	Ferrovie dello Stato Italiane SpA, 4.12%, 23/05/2029^	245	0.00
EUR	100,000	Ferrovie dello Stato Italiane SpA, 4.50%, 23/05/2033	126	0.00
EUR	100,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	114	0.00
EUR	100,000	FNM SpA, 0.75%, 20/10/2026	115	0.00
EUR	100,000	Generali, 1.71%, 30/06/2032	104	0.00
EUR	100,000	Generali, 2.12%, 01/10/2030	112	0.00
EUR	100,000	Generali, 2.43%, 14/07/2031^	111	0.00
EUR	100,000	Generali, 3.55%, 15/01/2034	118	0.00
EUR	100,000	Generali, 3.87%, 29/01/2029	121	0.00
EUR	200,000	Generali, 4.08%, 16/07/2035	236	0.00
EUR	200,000	Generali, 4.16%, 03/01/2035^	236	0.00
EUR	100,000	Generali, 4.25%, 14/12/2047	120	0.00
EUR	100,000	Generali, 5.00%, 08/06/2048	123	0.00
EUR	100,000	Generali, 5.50%, 27/10/2047	124	0.00
EUR	200,000	Generali, 5.80%, 06/07/2032	263	0.01
EUR	100,000	Hera SpA, 0.25%, 03/12/2030	101	0.00
EUR	220,000	Hera SpA, 0.88%, 14/10/2026^	253	0.01
EUR	200,000	Hera SpA, 0.88%, 05/07/2027	227	0.00
EUR	100,000	Hera SpA, 1.00%, 25/04/2034	94	0.00
EUR	250,000	Hera SpA, 2.50%, 25/05/2029^	290	0.01
EUR	100,000	Hera SpA, 4.25%, 20/04/2033	123	0.00
EUR	400,000	Iccrea Banca SpA, 2.13%, 17/01/2027	469	0.01
EUR	100,000	Iccrea Banca SpA, 3.37%, 30/01/2030^	119	0.00
EUR	200,000	Iccrea Banca SpA, 3.50%, 04/03/2032	241	0.00
EUR	200,000	Iccrea Banca SpA, 3.50%, 05/06/2034	238	0.00
EUR	100,000	Iccrea Banca SpA, 6.87%, 20/01/2028	125	0.00
EUR	300,000	Intesa Sanpaolo SpA, 0.38%, 14/09/2026	345	0.01
EUR	250,000	Intesa Sanpaolo SpA, 0.63%, 24/02/2026^	290	0.01
EUR	350,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	392	0.01
EUR	300,000	Intesa Sanpaolo SpA, 1.00%, 25/09/2025	351	0.01
EUR	350,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	404	0.01
EUR	200,000	Intesa Sanpaolo SpA, 1.13%, 16/06/2027	230	0.00
EUR	250,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	265	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	100,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	115	0.00
EUR	100,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	113	0.00
GBP	100,000	Intesa Sanpaolo SpA, 2.50%, 15/01/2030	124	0.00
EUR	100,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030	114	0.00
EUR	400,000	Intesa Sanpaolo SpA, 3.62%, 30/06/2028	486	0.01
EUR	150,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	180	0.00
USD	300,000	Intesa Sanpaolo SpA, 3.87%, 12/01/2028	294	0.01
EUR	100,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	119	0.00
USD	200,000	Intesa Sanpaolo SpA, 4.20%, 01/06/2032^	184	0.00
EUR	200,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	237	0.00
USD	250,000	Intesa Sanpaolo SpA, 4.70%, 23/09/2049	196	0.00
EUR	300,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	369	0.01
EUR	200,000	Intesa Sanpaolo SpA, 4.87%, 19/05/2030	254	0.01
USD	300,000	Intesa Sanpaolo SpA, 4.95%, 01/06/2042	242	0.00
EUR	300,000	Intesa Sanpaolo SpA, 5.00%, 08/03/2028	367	0.01
EUR	200,000	Intesa Sanpaolo SpA, 5.12%, 29/08/2031	259	0.01
GBP	100,000	Intesa Sanpaolo SpA, 5.15%, 10/06/2030^	136	0.00
EUR	100,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	129	0.00
EUR	150,000	Intesa Sanpaolo SpA, 5.62%, 08/03/2033	199	0.00
EUR	200,000	Intesa Sanpaolo SpA, 6.18%, 20/02/2034	255	0.01
GBP	150,000	Intesa Sanpaolo SpA, 6.50%, 14/03/2029	213	0.00
GBP	100,000	Intesa Sanpaolo SpA, 6.62%, 31/05/2033^	147	0.00
USD	200,000	Intesa Sanpaolo SpA, 6.62%, 20/06/2033	217	0.00
USD	200,000	Intesa Sanpaolo SpA, 7.20%, 28/11/2033	224	0.00
USD	200,000	Intesa Sanpaolo SpA, 7.78%, 20/06/2054^	225	0.00
USD	200,000	Intesa Sanpaolo SpA, 7.80%, 28/11/2053	233	0.00
USD	200,000	Intesa Sanpaolo SpA, 8.25%, 21/11/2033^	232	0.00
EUR	100,000	Iren SpA, 0.25%, 17/01/2031	101	0.00
EUR	100,000	Iren SpA, 1.50%, 24/10/2027	115	0.00
EUR	300,000	Iren SpA, 1.95%, 19/09/2025	352	0.01
EUR	200,000	Iren SpA, 3.62%, 23/09/2033^	235	0.00
EUR	100,000	Iren SpA, 3.87%, 22/07/2032	120	0.00
EUR	100,000	Italgas SpA, 0.00%, 16/02/2028^	110	0.00
EUR	100,000	Italgas SpA, 0.50%, 16/02/2033	94	0.00
EUR	100,000	Italgas SpA, 0.88%, 24/04/2030	106	0.00
EUR	100,000	Italgas SpA, 1.00%, 11/12/2031	102	0.00
EUR	100,000	Italgas SpA, 1.63%, 19/01/2027	116	0.00
EUR	100,000	Italgas SpA, 2.88%, 06/03/2030	116	0.00
EUR	200,000	Italgas SpA, 3.13%, 08/02/2029	237	0.00
EUR	100,000	Italgas SpA, 3.50%, 06/03/2034	116	0.00
EUR	100,000	Italgas SpA, 4.12%, 08/06/2032	122	0.00
EUR	200,000	Leasys SpA, 3.37%, 25/01/2029	238	0.00
EUR	200,000	Leasys SpA, 4.50%, 26/07/2026^	239	0.00
EUR	100,000	Leasys SpA, 4.62%, 16/02/2027	121	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 0.01%, 03/02/2031	200	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 0.50%, 01/10/2026	115	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	116	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	228	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 17/07/2029^	111	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 1.38%, 10/11/2025	234	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 2.38%, 30/06/2027	235	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 15/01/2031	117	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 3.00%, 04/09/2031	118	0.00
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA, 3.25%, 30/11/2028	180	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030	241	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 4.62%, 07/02/2029^	123	0.00
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 4.75%, 14/03/2028^	243	0.00
EUR	400,000	Mediocredito Centrale - Banca Del Mezzogiorno SpA, 3.25%, 04/03/2030	470	0.01
EUR	200,000	Nexi SpA, 1.63%, 30/04/2026	232	0.00
EUR	200,000	Nexi SpA, 2.13%, 30/04/2029^	223	0.00
EUR	100,000	Pirelli & C SpA, 3.87%, 02/07/2029	121	0.00
EUR	100,000	Pirelli & C SpA, 4.25%, 18/01/2028	122	0.00
EUR	100,000	Prysmian SpA, 3.62%, 28/11/2028	120	0.00
EUR	100,000	RAI-Radiotelevisione Italiana SpA, 4.37%, 10/07/2029	122	0.00
EUR	200,000	Snam SpA, 0.00%, 15/08/2025	234	0.00
EUR	100,000	Snam SpA, 0.63%, 30/06/2031	101	0.00
EUR	100,000	Snam SpA, 0.75%, 20/06/2029	108	0.00
EUR	200,000	Snam SpA, 0.75%, 17/06/2030	211	0.00
EUR	300,000	Snam SpA, 0.88%, 25/10/2026	345	0.01
EUR	100,000	Snam SpA, 1.25%, 20/06/2034^	97	0.00
EUR	200,000	Snam SpA, 1.38%, 25/10/2027	229	0.00
EUR	200,000	Snam SpA, 3.25%, 01/07/2032	233	0.00
EUR	100,000	Snam SpA, 3.37%, 26/11/2031	118	0.00
EUR	200,000	Snam SpA, 3.87%, 19/02/2034^	240	0.00
EUR	100,000	Snam SpA, 4.00%, 27/11/2029	122	0.00
EUR	100,000	Snam SpA, 4.50%#	120	0.00
USD	200,000	Snam SpA, 5.00%, 28/05/2030	202	0.00
USD	200,000	Snam SpA, 5.75%, 28/05/2035	204	0.00
GBP	100,000	Snam SpA, 5.75%, 26/11/2036	138	0.00
USD	200,000	Snam SpA, 6.50%, 28/05/2055	207	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.13%, 25/07/2025	117	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	103	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	99	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	116	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	115	0.00
EUR	300,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	359	0.01
EUR	400,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	484	0.01
EUR	150,000	UniCredit SpA, 0.33%, 19/01/2026	174	0.00
EUR	300,000	UniCredit SpA, 0.38%, 31/10/2026^	344	0.01
EUR	200,000	UniCredit SpA, 0.80%, 05/07/2029	222	0.00
EUR	100,000	UniCredit SpA, 0.85%, 19/01/2031	104	0.00
EUR	300,000	UniCredit SpA, 0.93%, 18/01/2028	344	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	100,000	UniCredit SpA, 1.63%, 18/01/2032^	106	0.00
EUR	200,000	UniCredit SpA, 2.13%, 24/10/2026	235	0.00
EUR	300,000	UniCredit SpA, 2.20%, 22/07/2027	351	0.01
EUR	200,000	UniCredit SpA, 2.73%, 15/01/2032	233	0.00
EUR	100,000	UniCredit SpA, 3.10%, 10/06/2031	118	0.00
USD	200,000	UniCredit SpA, 3.13%, 03/06/2032	181	0.00
EUR	150,000	UniCredit SpA, 3.37%, 31/01/2027	179	0.00
EUR	200,000	UniCredit SpA, 3.50%, 31/07/2030	243	0.00
EUR	300,000	UniCredit SpA, 3.72%, 10/06/2035^	351	0.01
EUR	300,000	UniCredit SpA, 3.80%, 16/01/2033	355	0.01
EUR	200,000	UniCredit SpA, 4.00%, 05/03/2034	241	0.00
EUR	200,000	UniCredit SpA, 4.17%, 24/06/2037	235	0.00
EUR	150,000	UniCredit SpA, 4.20%, 11/06/2034	181	0.00
EUR	150,000	UniCredit SpA, 4.45%, 16/02/2029	184	0.00
EUR	400,000	UniCredit SpA, 4.60%, 14/02/2030	498	0.01
USD	250,000	UniCredit SpA, 4.62%, 12/04/2027	250	0.00
EUR	200,000	UniCredit SpA, 4.80%, 17/01/2029	248	0.00
EUR	200,000	UniCredit SpA, 5.37%, 16/04/2034	248	0.00
USD	300,000	UniCredit SpA, 5.46%, 30/06/2035	298	0.01
EUR	300,000	UniCredit SpA, 5.85%, 15/11/2027	368	0.01
USD	200,000	UniCredit SpA, 5.86%, 19/06/2032	202	0.00
USD	200,000	UniCredit SpA, 7.30%, 02/04/2034	211	0.00
EUR	200,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030	238	0.00
EUR	100,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027^	120	0.00
		Total Italy	**49,632**	**0.42**
		Japan (30 June 2024: 0.33%)		
EUR	100,000	Asahi Group Holdings Ltd, 0.34%, 19/04/2027	113	0.00
EUR	100,000	Asahi Group Holdings Ltd, 1.15%, 19/09/2025	117	0.00
EUR	200,000	Asahi Group Holdings Ltd, 3.46%, 16/04/2032	236	0.00
USD	200,000	Chugoku Electric Power Co Inc, 5.74%, 14/01/2035	206	0.00
USD	400,000	Dai-ichi Life Insurance Co Ltd, 4.00%#	395	0.01
USD	400,000	Dai-ichi Life Insurance Co Ltd, 6.20%#	404	0.01
USD	250,000	Denso Corp, 1.24%, 16/09/2026	241	0.00
EUR	200,000	East Japan Railway Co, 1.10%, 15/09/2039	166	0.00
GBP	200,000	East Japan Railway Co, 1.16%, 15/09/2028^	248	0.00
EUR	100,000	East Japan Railway Co, 1.85%, 13/04/2033	107	0.00
EUR	100,000	East Japan Railway Co, 3.53%, 04/09/2036	117	0.00
EUR	200,000	East Japan Railway Co, 3.98%, 05/09/2032	247	0.00
EUR	200,000	East Japan Railway Co, 4.11%, 22/02/2043	236	0.00
GBP	150,000	East Japan Railway Co, 5.25%, 22/04/2033^	210	0.00
GBP	100,000	East Japan Railway Co, 5.56%, 04/09/2054	130	0.00
USD	100,000	Honda Motor Co Ltd, 2.97%, 10/03/2032	90	0.00
USD	350,000	Honda Motor Co Ltd, 4.44%, 08/07/2028	350	0.01
USD	350,000	Honda Motor Co Ltd, 4.69%, 08/07/2030	351	0.01
USD	350,000	Honda Motor Co Ltd, 5.34%, 08/07/2035	351	0.01
USD	150,000	Japan Tobacco Inc, 5.85%, 15/06/2035	157	0.00
USD	200,000	Marubeni Corp, 4.46%, 19/09/2029	200	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	200,000	Meiji Yasuda Life Insurance Co, 5.10%, 26/04/2048^	199	0.00
USD	400,000	Meiji Yasuda Life Insurance Co, 5.80%, 11/09/2054	394	0.01
USD	200,000	Meiji Yasuda Life Insurance Co, 6.10%, 11/06/2055	200	0.00
USD	200,000	Mitsubishi Corp, 5.00%, 05/07/2028	204	0.00
USD	250,000	Mitsubishi Corp, 5.12%, 17/07/2034^	255	0.01
USD	350,000	Mitsubishi UFJ Financial Group Inc, 1.54%, 20/07/2027	340	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc, 2.05%, 17/07/2030	266	0.01
USD	275,000	Mitsubishi UFJ Financial Group Inc, 2.31%, 20/07/2032	240	0.00
USD	500,000	Mitsubishi UFJ Financial Group Inc, 2.34%, 19/01/2028	484	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.56%, 25/02/2030	183	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.85%, 19/01/2033^	177	0.00
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 3.20%, 10/06/2031	235	0.00
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 15/06/2032	238	0.00
EUR	200,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 05/09/2032	238	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.68%, 22/02/2027	198	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.74%, 07/03/2029	196	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.96%, 02/03/2028	199	0.00
USD	150,000	Mitsubishi UFJ Financial Group Inc, 4.15%, 07/03/2039	138	0.00
USD	150,000	Mitsubishi UFJ Financial Group Inc, 4.29%, 26/07/2038	139	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.02%, 20/07/2028	202	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.13%, 20/07/2033	202	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.16%, 24/04/2031	205	0.00
USD	325,000	Mitsubishi UFJ Financial Group Inc, 5.20%, 16/01/2031^	333	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.24%, 19/04/2029	204	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.26%, 17/04/2030^	205	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.35%, 13/09/2028	204	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.41%, 19/04/2034	205	0.00
USD	400,000	Mitsubishi UFJ Financial Group Inc, 5.43%, 17/04/2035^	408	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.44%, 22/02/2034	206	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.47%, 22/02/2031	207	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.47%, 13/09/2033^	206	0.00
USD	325,000	Mitsubishi UFJ Financial Group Inc, 5.57%, 16/01/2036^	334	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	400,000	Mitsubishi UFJ Financial Group Inc, 5.61%, 24/04/2036	412	0.01
USD	200,000	Mitsui & Co Ltd, 5.51%, 10/10/2028	207	0.00
USD	200,000	Mitsui Sumitomo Insurance Co Ltd, 4.95%[#]	198	0.00
EUR	100,000	Mizuho Financial Group Inc, 0.40%, 06/09/2029	106	0.00
EUR	100,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	109	0.00
EUR	100,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	104	0.00
USD	200,000	Mizuho Financial Group Inc, 1.55%, 09/07/2027	194	0.00
EUR	300,000	Mizuho Financial Group Inc, 1.63%, 08/04/2027	348	0.01
USD	200,000	Mizuho Financial Group Inc, 1.98%, 08/09/2031	175	0.00
EUR	100,000	Mizuho Financial Group Inc, 2.10%, 08/04/2032	109	0.00
USD	200,000	Mizuho Financial Group Inc, 2.56%, 13/09/2031	174	0.00
USD	250,000	Mizuho Financial Group Inc, 2.59%, 25/05/2031	227	0.00
USD	200,000	Mizuho Financial Group Inc, 2.87%, 13/09/2030	187	0.00
USD	200,000	Mizuho Financial Group Inc, 3.17%, 11/09/2027	195	0.00
EUR	100,000	Mizuho Financial Group Inc, 3.29%, 13/05/2033	116	0.00
EUR	100,000	Mizuho Financial Group Inc, 3.46%, 27/08/2030	120	0.00
USD	250,000	Mizuho Financial Group Inc, 3.48%, 12/04/2026	248	0.00
EUR	100,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034	119	0.00
EUR	200,000	Mizuho Financial Group Inc, 3.98%, 21/05/2034	242	0.00
USD	232,000	Mizuho Financial Group Inc, 4.02%, 05/03/2028	231	0.00
EUR	100,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	122	0.00
EUR	100,000	Mizuho Financial Group Inc, 4.16%, 20/05/2028	123	0.00
EUR	200,000	Mizuho Financial Group Inc, 4.42%, 20/05/2033	249	0.00
EUR	200,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030	251	0.00
USD	250,000	Mizuho Financial Group Inc, 5.10%, 13/05/2031	255	0.01
USD	250,000	Mizuho Financial Group Inc, 5.42%, 13/05/2036	253	0.01
USD	200,000	Mizuho Financial Group Inc, 5.58%, 26/05/2035	205	0.00
USD	200,000	Mizuho Financial Group Inc, 5.59%, 10/07/2035	206	0.00
USD	200,000	Mizuho Financial Group Inc, 5.67%, 27/05/2029	207	0.00
USD	200,000	Mizuho Financial Group Inc, 5.67%, 13/09/2033	207	0.00
USD	200,000	Mizuho Financial Group Inc, 5.75%, 27/05/2034	208	0.00
USD	200,000	Mizuho Financial Group Inc, 5.75%, 06/07/2034	208	0.00
USD	250,000	Mizuho Financial Group Inc, 5.78%, 06/07/2029[^]	260	0.01
EUR	300,000	NIDEC CORP, 0.05%, 30/03/2026	346	0.01
USD	200,000	Nippon Life Insurance Co, 2.75%, 21/01/2051	174	0.00
USD	200,000	Nippon Life Insurance Co, 2.90%, 16/09/2051	172	0.00
USD	200,000	Nippon Life Insurance Co, 3.40%, 23/01/2050	184	0.00
USD	200,000	Nippon Life Insurance Co, 4.00%, 19/09/2047	195	0.00
USD	200,000	Nippon Life Insurance Co, 5.95%, 16/04/2054	201	0.00
USD	200,000	Nippon Life Insurance Co, 6.25%, 13/09/2053[^]	206	0.00
USD	200,000	Nippon Life Insurance Co, 6.50%, 30/04/2055	207	0.00
USD	200,000	Nomura Holdings Inc, 1.85%, 16/07/2025	200	0.00
USD	200,000	Nomura Holdings Inc, 2.17%, 14/07/2028	187	0.00
USD	200,000	Nomura Holdings Inc, 2.33%, 22/01/2027	193	0.00
USD	250,000	Nomura Holdings Inc, 2.61%, 14/07/2031	220	0.00
USD	200,000	Nomura Holdings Inc, 2.68%, 16/07/2030[^]	181	0.00
USD	200,000	Nomura Holdings Inc, 3.00%, 22/01/2032	177	0.00
USD	200,000	Nomura Holdings Inc, 3.10%, 16/01/2030	187	0.00
EUR	100,000	Nomura Holdings Inc, 3.46%, 28/05/2030	118	0.00
USD	200,000	Nomura Holdings Inc, 5.78%, 03/07/2034	207	0.00
USD	200,000	Nomura Holdings Inc, 5.84%, 18/01/2028	206	0.00
USD	200,000	Nomura Holdings Inc, 6.07%, 12/07/2028	209	0.00
USD	200,000	Nomura Holdings Inc, 6.09%, 12/07/2033	212	0.00
USD	200,000	Norinchukin Bank, 2.08%, 22/09/2031	170	0.00
USD	200,000	Norinchukin Bank, 4.87%, 14/09/2027	201	0.00
USD	300,000	Norinchukin Bank, 5.43%, 09/03/2028[^]	306	0.01
EUR	100,000	NTT Finance Corp, 0.08%, 13/12/2025	116	0.00
EUR	150,000	NTT Finance Corp, 0.34%, 03/03/2030	155	0.00
EUR	200,000	NTT Finance Corp, 0.40%, 13/12/2028	216	0.00
USD	500,000	NTT Finance Corp, 1.16%, 03/04/2026	488	0.01
USD	200,000	NTT Finance Corp, 1.59%, 03/04/2028[^]	186	0.00
USD	200,000	NTT Finance Corp, 2.07%, 03/04/2031	174	0.00
USD	200,000	NTT Finance Corp, 4.37%, 27/07/2027	200	0.00
USD	200,000	NTT Finance Corp, 5.10%, 02/07/2027	203	0.00
USD	200,000	NTT Finance Corp, 5.11%, 02/07/2029	204	0.00
USD	200,000	NTT Finance Corp, 5.14%, 02/07/2031	205	0.00
EUR	250,000	ORIX Corp, 1.92%, 20/04/2026	292	0.01
EUR	100,000	ORIX Corp, 3.45%, 22/10/2031	117	0.00
USD	50,000	ORIX Corp, 3.70%, 18/07/2027	49	0.00
EUR	100,000	ORIX Corp, 3.78%, 29/05/2029	121	0.00
USD	100,000	ORIX Corp, 4.00%, 13/04/2032	95	0.00
EUR	100,000	ORIX Corp, 4.48%, 01/06/2028[^]	123	0.00
USD	200,000	ORIX Corp, 5.20%, 13/09/2032	203	0.00
USD	75,000	ORIX Corp, 5.40%, 25/02/2035	76	0.00
USD	200,000	Panasonic Holdings Corp, 5.30%, 16/07/2034	204	0.00
USD	200,000	Renesas Electronics Corp, 2.17%, 25/11/2026	193	0.00
USD	250,000	Sumitomo Corp, 1.55%, 06/07/2026	243	0.00
USD	200,000	Sumitomo Corp, 5.05%, 03/07/2029	204	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	200,000	Sumitomo Corp, 5.35%, 03/07/2034	204	0.00
USD	200,000	Sumitomo Life Insurance Co, 4.00%, 14/09/2077	195	0.00
USD	200,000	Sumitomo Life Insurance Co, 5.87%[#]	197	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp, 0.41%, 07/11/2029	106	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp, 2.74%, 18/02/2030	117	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp, 3.60%, 16/02/2026	118	0.00
USD	200,000	Sumitomo Mitsui Finance & Leasing Co Ltd, 5.11%, 23/01/2029	203	0.00
EUR	200,000	Sumitomo Mitsui Financial Group Inc, 0.30%, 28/10/2027	223	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 0.63%, 23/10/2029	107	0.00
USD	400,000	Sumitomo Mitsui Financial Group Inc, 1.40%, 17/09/2026	386	0.01
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 1.41%, 14/06/2027	115	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 1.47%, 08/07/2025	200	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	117	0.00
USD	300,000	Sumitomo Mitsui Financial Group Inc, 2.13%, 08/07/2030	268	0.01
USD	150,000	Sumitomo Mitsui Financial Group Inc, 2.14%, 23/09/2030	132	0.00
USD	250,000	Sumitomo Mitsui Financial Group Inc, 2.17%, 14/01/2027	242	0.00
USD	300,000	Sumitomo Mitsui Financial Group Inc, 2.22%, 17/09/2031	261	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 2.30%, 12/01/2041	136	0.00
USD	50,000	Sumitomo Mitsui Financial Group Inc, 2.63%, 14/07/2026	49	0.00
USD	400,000	Sumitomo Mitsui Financial Group Inc, 2.75%, 15/01/2030	372	0.01
USD	150,000	Sumitomo Mitsui Financial Group Inc, 2.93%, 17/09/2041	108	0.00
USD	276,000	Sumitomo Mitsui Financial Group Inc, 3.01%, 19/10/2026	271	0.01
USD	300,000	Sumitomo Mitsui Financial Group Inc, 3.05%, 14/01/2042	224	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	118	0.00
USD	50,000	Sumitomo Mitsui Financial Group Inc, 3.45%, 11/01/2027	49	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 3.54%, 17/01/2028	196	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 3.94%, 19/07/2028	198	0.00
USD	230,000	Sumitomo Mitsui Financial Group Inc, 4.31%, 16/10/2028[^]	230	0.00
EUR	200,000	Sumitomo Mitsui Financial Group Inc, 4.49%, 12/06/2030[^]	252	0.01
USD	250,000	Sumitomo Mitsui Financial Group Inc, 4.66%, 08/07/2031	250	0.00
USD	250,000	Sumitomo Mitsui Financial Group Inc, 4.95%, 08/07/2033	250	0.00
USD	300,000	Sumitomo Mitsui Financial Group Inc, 5.24%, 15/04/2030	309	0.01
USD	250,000	Sumitomo Mitsui Financial Group Inc, 5.25%, 08/07/2036	250	0.00
USD	300,000	Sumitomo Mitsui Financial Group Inc, 5.45%, 15/01/2032	311	0.01
USD	300,000	Sumitomo Mitsui Financial Group Inc, 5.52%, 13/01/2028	309	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.56%, 09/07/2034	207	0.00
USD	300,000	Sumitomo Mitsui Financial Group Inc, 5.63%, 15/01/2035[^]	310	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.71%, 13/01/2030	210	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.77%, 13/01/2033	210	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.80%, 13/07/2028	208	0.00
USD	350,000	Sumitomo Mitsui Financial Group Inc, 5.80%, 08/07/2046	350	0.01
USD	250,000	Sumitomo Mitsui Financial Group Inc, 5.81%, 14/09/2033[^]	265	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 6.18%, 13/07/2043	213	0.00
EUR	100,000	Sumitomo Mitsui Trust Bank Ltd, 0.01%, 15/10/2027	111	0.00
EUR	100,000	Sumitomo Mitsui Trust Bank Ltd, 0.28%, 25/10/2028	109	0.00
USD	400,000	Sumitomo Mitsui Trust Bank Ltd, 1.05%, 12/09/2025	397	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 1.35%, 16/09/2026	193	0.00
EUR	100,000	Sumitomo Mitsui Trust Bank Ltd, 4.09%, 19/04/2028	122	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 4.50%, 13/03/2028	201	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 4.70%, 13/03/2030	202	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 4.85%, 10/09/2034	197	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 5.05%, 13/03/2035	199	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 5.20%, 07/03/2029	205	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 5.55%, 14/09/2028	207	0.00
USD	300,000	Sumitomo Mitsui Trust Bank Ltd, 5.65%, 14/09/2026	305	0.01
USD	200,000	Suntory Holdings Ltd, 5.12%, 11/06/2029	205	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	218	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032	206	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040	180	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 2.05%, 31/03/2030	179	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd, 2.25%, 21/11/2026	234	0.00
EUR	200,000	Takeda Pharmaceutical Co Ltd, 3.00%, 21/11/2030	234	0.00
USD	300,000	Takeda Pharmaceutical Co Ltd, 3.02%, 09/07/2040	224	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	200,000	Takeda Pharmaceutical Co Ltd, 3.17%, 09/07/2050	131	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 3.37%, 09/07/2060^	127	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.00%, 26/11/2028	204	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.30%, 05/07/2034	203	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.65%, 05/07/2044^	199	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.80%, 05/07/2064	194	0.00
USD	200,000	Toyota Motor Corp, 4.19%, 30/06/2027	200	0.00
USD	150,000	Toyota Motor Corp, 5.05%, 30/06/2035	151	0.00
		Total Japan	**42,200**	**0.36**
		Jersey (30 June 2024: 0.05%)		
GBP	200,000	AA Bond Co Ltd, 8.45%, 31/01/2028	292	0.01
USD	125,000	Aptiv Swiss Holdings Ltd, 3.10%, 01/12/2051	75	0.00
USD	200,000	Aptiv Swiss Holdings Ltd, 4.15%, 01/05/2052	143	0.00
EUR	200,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036^	233	0.01
USD	50,000	Aptiv Swiss Holdings Ltd, 4.40%, 01/10/2046	38	0.00
USD	200,000	Aptiv Swiss Holdings Ltd, 5.15%, 13/09/2034	193	0.00
USD	50,000	Aptiv Swiss Holdings Ltd, 5.40%, 15/03/2049	43	0.00
USD	200,000	Aptiv Swiss Holdings Ltd, 5.75%, 13/09/2054	179	0.00
GBP	100,000	CPUK Finance Ltd, 3.69%, 28/08/2028	131	0.00
GBP	100,000	CPUK Finance Ltd, 6.14%, 28/08/2031	141	0.00
USD	80,342	Galaxy Pipeline Assets Bidco Ltd, 1.75%, 30/09/2027	78	0.00
USD	294,860	Galaxy Pipeline Assets Bidco Ltd, 2.16%, 31/03/2034	261	0.01
USD	200,000	Galaxy Pipeline Assets Bidco Ltd, 2.63%, 31/03/2036^	170	0.00
USD	353,296	Galaxy Pipeline Assets Bidco Ltd, 2.94%, 30/09/2040^	289	0.01
USD	200,000	Galaxy Pipeline Assets Bidco Ltd, 3.25%, 30/09/2040^	156	0.00
GBP	100,000	Gatwick Funding Ltd, 2.50%, 15/04/2030	124	0.00
GBP	100,000	Gatwick Funding Ltd, 2.88%, 05/07/2049	80	0.00
GBP	100,000	Gatwick Funding Ltd, 3.25%, 26/02/2048	88	0.00
EUR	100,000	Gatwick Funding Ltd, 3.62%, 16/10/2033	117	0.00
GBP	100,000	Gatwick Funding Ltd, 5.50%, 04/04/2040	130	0.00
GBP	100,000	Gatwick Funding Ltd, 6.12%, 02/03/2026	138	0.00
EUR	100,000	Heathrow Funding Ltd, 1.13%, 08/10/2030	105	0.00
EUR	100,000	Heathrow Funding Ltd, 1.50%, 11/02/2030^	109	0.00
EUR	200,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	202	0.00
GBP	100,000	Heathrow Funding Ltd, 2.63%, 16/03/2028	129	0.00
GBP	100,000	Heathrow Funding Ltd, 2.75%, 13/10/2029	126	0.00
GBP	100,000	Heathrow Funding Ltd, 2.75%, 09/08/2049	79	0.00
CAD	200,000	Heathrow Funding Ltd, 3.73%, 13/04/2033	141	0.00
CAD	300,000	Heathrow Funding Ltd, 3.78%, 04/09/2030	219	0.00
EUR	100,000	Heathrow Funding Ltd, 3.87%, 16/01/2036	116	0.00
EUR	100,000	Heathrow Funding Ltd, 4.50%, 11/07/2033	124	0.00
GBP	100,000	Heathrow Funding Ltd, 4.62%, 31/10/2046	112	0.00
GBP	100,000	Heathrow Funding Ltd, 5.87%, 13/05/2041	135	0.00
GBP	200,000	Heathrow Funding Ltd, 6.00%, 05/03/2032^	277	0.01
GBP	50,000	Heathrow Funding Ltd, 6.75%, 03/12/2026	70	0.00
GBP	50,000	HSBC Bank Capital Funding Sterling 1 LP, 5.84%#	72	0.00
GBP	100,000	Porterbrook Rail Finance Ltd, 7.12%, 20/10/2026	141	0.00
		Total Jersey	**5,256**	**0.05**
		Kazakhstan (30 June 2024: 0.01%)		
USD	200,000	KazMunayGas National Co JSC, 3.50%, 14/04/2033	173	0.00
USD	250,000	KazMunayGas National Co JSC, 5.38%, 24/04/2030^	251	0.01
USD	200,000	KazMunayGas National Co JSC, 5.75%, 19/04/2047	173	0.00
USD	200,000	KazMunayGas National Co JSC, 6.37%, 24/10/2048^	185	0.00
		Total Kazakhstan	**782**	**0.01**
		Kuwait (30 June 2024: 0.00%)		
USD	200,000	Burgan Bank SAK, 2.75%, 15/12/2031	189	0.00
USD	300,000	EQUATE Petrochemical Co KSC, 4.25%, 03/11/2026	297	0.00
		Total Kuwait	**486**	**0.00**
		Liberia (30 June 2024: 0.00%)		
USD	100,000	Royal Caribbean Cruises Ltd, 3.70%, 15/03/2028	97	0.00
USD	50,000	Royal Caribbean Cruises Ltd, 5.50%, 01/04/2028	51	0.00
USD	250,000	Royal Caribbean Cruises Ltd, 5.62%, 30/09/2031	252	0.00
USD	450,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	458	0.01
USD	50,000	Royal Caribbean Cruises Ltd, 7.50%, 15/10/2027	53	0.00
		Total Liberia	**911**	**0.01**
		Liechtenstein (30 June 2024: 0.00%)		
EUR	100,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	101	0.00
EUR	100,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	119	0.00
EUR	100,000	Swiss Life Finance II AG, 4.24%, 01/10/2044	119	0.00
		Total Liechtenstein	**339**	**0.00**
		Lithuania (30 June 2024: 0.00%)		
EUR	100,000	Artea bankas AB, 4.85%, 05/12/2028^	120	0.00
EUR	100,000	Ignitis Grupe AB, 2.00%, 14/07/2027	115	0.00
EUR	100,000	Ignitis Grupe AB, 2.00%, 21/05/2030^	108	0.00
		Total Lithuania	**343**	**0.00**
		Luxembourg (30 June 2024: 0.53%)		
EUR	100,000	Acef Holding SCA, 1.25%, 26/04/2030	106	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	300,000	ArcelorMittal SA, 1.75%, 19/11/2025	351	0.01
EUR	100,000	ArcelorMittal SA, 3.12%, 13/12/2028	118	0.00
EUR	100,000	ArcelorMittal SA, 3.50%, 13/12/2031	117	0.00
USD	75,000	ArcelorMittal SA, 4.25%, 16/07/2029	74	0.00
EUR	100,000	ArcelorMittal SA, 4.87%, 26/09/2026	120	0.00
USD	100,000	ArcelorMittal SA, 6.00%, 17/06/2034	105	0.00
USD	150,000	ArcelorMittal SA, 6.35%, 17/06/2054	152	0.00
USD	50,000	ArcelorMittal SA, 6.55%, 29/11/2027	52	0.00
USD	100,000	ArcelorMittal SA, 6.80%, 29/11/2032^	110	0.00
USD	200,000	ArcelorMittal SA, 7.00%, 15/10/2039	221	0.00
EUR	100,000	Aroundtown SA, 0.00%, 16/07/2026^	114	0.00
EUR	200,000	Aroundtown SA, 0.38%, 15/04/2027	224	0.00
EUR	100,000	Aroundtown SA, 1.45%, 09/07/2028^	111	0.00
EUR	200,000	Aroundtown SA, 1.63%, 31/01/2028^	226	0.00
GBP	100,000	Aroundtown SA, 3.62%, 10/04/2031	121	0.00
EUR	200,000	Aroundtown SA, 4.80%, 16/07/2029^	245	0.00
EUR	100,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	110	0.00
EUR	200,000	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026^	232	0.00
EUR	100,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036^	92	0.00
EUR	200,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041^	159	0.00
EUR	100,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	121	0.00
EUR	200,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036	238	0.00
EUR	100,000	Bevco Lux Sarl, 1.00%, 16/01/2030	106	0.00
EUR	100,000	Bevco Lux Sarl, 1.50%, 16/09/2027	114	0.00
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 20/10/2026	115	0.00
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028	111	0.00
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027	228	0.00
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029^	111	0.00
EUR	100,000	Blackstone Property Partners Europe Holdings Sarl, 3.62%, 29/10/2029	118	0.00
GBP	100,000	Blackstone Property Partners Europe Holdings Sarl, 4.87%, 29/04/2032	130	0.00
EUR	100,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.50%, 27/01/2028	110	0.00
EUR	100,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 0.90%, 12/10/2029	107	0.00
EUR	200,000	CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund, 4.75%, 27/03/2034	245	0.00
USD	391,002	Chile Electricity Lux MPC II Sarl, 5.58%, 20/10/2035	392	0.01
EUR	450,000	China Construction Bank Corp Luxembourg Branch, 3.87%, 30/11/2026	538	0.01
EUR	200,000	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	231	0.00
EUR	100,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	111	0.00
EUR	100,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031	104	0.00
EUR	200,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	232	0.00
EUR	100,000	Czech Gas Networks Investments Sarl, 0.45%, 08/09/2029	105	0.00
EUR	100,000	Czech Gas Networks Investments Sarl, 0.88%, 31/03/2031	101	0.00
EUR	150,000	Czech Gas Networks Investments Sarl, 1.00%, 16/07/2027	170	0.00
EUR	300,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026^	347	0.01
EUR	225,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	250	0.00
EUR	375,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	384	0.01
EUR	225,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	195	0.00
USD	200,000	DH Europe Finance II Sarl, 2.60%, 15/11/2029	187	0.00
USD	300,000	DH Europe Finance II Sarl, 3.25%, 15/11/2039	241	0.00
EUR	100,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	115	0.00
USD	198,528	EIG Pearl Holdings Sarl, 3.54%, 31/08/2036^	177	0.00
USD	200,000	EIG Pearl Holdings Sarl, 4.39%, 30/11/2046	155	0.00
EUR	200,000	Eurofins Scientific SE, 0.88%, 19/05/2031^	200	0.00
EUR	100,000	Eurofins Scientific SE, 4.00%, 06/07/2029	121	0.00
EUR	600,000	European Financial Stability Facility, 0.00%, 20/07/2026	690	0.01
EUR	350,000	European Financial Stability Facility, 0.00%, 13/10/2027	392	0.01
EUR	800,000	European Financial Stability Facility, 0.00%, 20/01/2031	817	0.01
EUR	900,000	European Financial Stability Facility, 0.05%, 17/10/2029^	957	0.01
EUR	675,000	European Financial Stability Facility, 0.05%, 18/01/2052	318	0.01
EUR	550,000	European Financial Stability Facility, 0.13%, 18/03/2030	580	0.01
EUR	50,000	European Financial Stability Facility, 0.40%, 26/01/2026	58	0.00
EUR	200,000	European Financial Stability Facility, 0.40%, 31/05/2026	231	0.00
EUR	600,000	European Financial Stability Facility, 0.63%, 16/10/2026^	692	0.01
EUR	885,000	European Financial Stability Facility, 0.70%, 20/01/2050	555	0.01
EUR	500,000	European Financial Stability Facility, 0.70%, 17/01/2053^	290	0.00
EUR	750,000	European Financial Stability Facility, 0.75%, 03/05/2027^	861	0.01
EUR	750,000	European Financial Stability Facility, 0.88%, 26/07/2027	860	0.01
EUR	500,000	European Financial Stability Facility, 0.88%, 05/09/2028	564	0.01
EUR	2,050,000	European Financial Stability Facility, 0.88%, 10/04/2035^	1,985	0.02
EUR	450,000	European Financial Stability Facility, 0.95%, 14/02/2028	513	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	601,000	European Financial Stability Facility, 1.20%, 17/02/2045^	475	0.01
EUR	870,000	European Financial Stability Facility, 1.25%, 24/05/2033^	912	0.01
EUR	900,000	European Financial Stability Facility, 1.38%, 31/05/2047	715	0.01
EUR	320,000	European Financial Stability Facility, 1.45%, 05/09/2040^	289	0.00
EUR	350,000	European Financial Stability Facility, 1.70%, 13/02/2043	314	0.01
EUR	500,000	European Financial Stability Facility, 1.75%, 17/07/2053^	394	0.01
EUR	50,000	European Financial Stability Facility, 1.80%, 10/07/2048	42	0.00
EUR	260,000	European Financial Stability Facility, 2.00%, 28/02/2056^	213	0.00
EUR	600,000	European Financial Stability Facility, 2.35%, 29/07/2044^	589	0.01
EUR	700,000	European Financial Stability Facility, 2.37%, 21/06/2032	806	0.01
EUR	850,000	European Financial Stability Facility, 2.38%, 11/04/2028^	1,004	0.01
EUR	700,000	European Financial Stability Facility, 2.50%, 27/07/2028	830	0.01
EUR	1,100,000	European Financial Stability Facility, 2.62%, 07/05/2030	1,301	0.01
EUR	450,000	European Financial Stability Facility, 2.75%, 17/08/2026	533	0.01
EUR	800,000	European Financial Stability Facility, 2.75%, 27/09/2032	941	0.01
EUR	997,000	European Financial Stability Facility, 2.87%, 28/05/2031	1,190	0.01
EUR	1,180,000	European Financial Stability Facility, 2.87%, 16/02/2033	1,399	0.01
EUR	800,000	European Financial Stability Facility, 2.87%, 13/02/2034	940	0.01
EUR	976,000	European Financial Stability Facility, 2.87%, 29/01/2035^	1,141	0.01
EUR	600,000	European Financial Stability Facility, 3.00%, 15/12/2028	722	0.01
EUR	850,000	European Financial Stability Facility, 3.00%, 10/07/2030	1,023	0.01
EUR	600,000	European Financial Stability Facility, 3.00%, 04/09/2034	710	0.01
EUR	950,000	European Financial Stability Facility, 3.37%, 30/08/2038^	1,132	0.01
USD	50,000	Genpact Luxembourg SARL / Genpact USA Inc, 1.75%, 10/04/2026	49	0.00
USD	200,000	Genpact Luxembourg SARL / Genpact USA Inc, 6.00%, 04/06/2029	207	0.00
EUR	200,000	Grand City Properties SA, 0.13%, 11/01/2028^	219	0.00
EUR	200,000	Grand City Properties SA, 1.50%, 22/02/2027^	230	0.00
USD	200,000	Greensaif Pipelines Bidco Sarl, 5.85%, 23/02/2036	202	0.00
USD	200,000	Greensaif Pipelines Bidco Sarl, 6.10%, 23/08/2042^	200	0.00
USD	200,000	Greensaif Pipelines Bidco Sarl, 6.13%, 23/02/2038^	206	0.00
USD	200,000	Greensaif Pipelines Bidco Sarl, 6.51%, 23/02/2042^	207	0.00
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	228	0.00
EUR	50,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	58	0.00
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 1.63%, 07/04/2026	117	0.00
EUR	50,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	57	0.00
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033	255	0.00
EUR	100,000	Helvetia Europe SA, 2.75%, 30/09/2041	109	0.00
EUR	100,000	Highland Holdings Sarl, 0.32%, 15/12/2026	114	0.00
EUR	100,000	Highland Holdings Sarl, 0.93%, 15/12/2031^	102	0.00
EUR	100,000	Highland Holdings Sarl, 2.87%, 19/11/2027	118	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	112	0.00
EUR	300,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	343	0.01
EUR	200,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030^	207	0.00
EUR	200,000	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031^	201	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	105	0.00
EUR	200,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	225	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	117	0.00
USD	500,000	Isdb Trust Services NO 2 Sarl, 1.26%, 31/03/2026	489	0.01
EUR	100,000	Isdb Trust Services NO 2 Sarl, 2.80%, 05/11/2029	118	0.00
EUR	100,000	Isdb Trust Services NO 2 Sarl, 3.46%, 14/11/2028	121	0.00
USD	600,000	Isdb Trust Services NO 2 Sarl, 4.05%, 15/10/2029	601	0.01
USD	400,000	Isdb Trust Services NO 2 Sarl, 4.60%, 14/03/2028	407	0.01
USD	200,000	Isdb Trust Services NO 2 Sarl, 4.75%, 27/10/2027	203	0.00
USD	800,000	Isdb Trust Services NO 2 Sarl, 4.75%, 15/05/2029	823	0.01
USD	150,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 2.50%, 15/01/2027	145	0.00
USD	200,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.00%, 15/05/2032	175	0.00
USD	200,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.62%, 15/01/2032	183	0.00
USD	100,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 3.75%, 01/12/2031	93	0.00
USD	150,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 4.37%, 02/02/2052	116	0.00
USD	150,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.12%, 01/02/2028	154	0.00
USD	16,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.50%, 15/01/2030	16	0.00
USD	200,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 5.75%, 01/04/2033	206	0.00
USD	150,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 6.50%, 01/12/2052	155	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
USD	300,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 6.75%, 15/03/2034	328	0.01
USD	150,000	JBS USA Holding Lux Sarl / JBS USA Food Co / JBS Lux Co Sarl, 7.25%, 15/11/2053	169	0.00
EUR	100,000	John Deere Bank SA, 2.50%, 14/09/2026	118	0.00
GBP	100,000	John Deere Bank SA, 5.12%, 18/10/2028	141	0.00
EUR	150,000	John Deere Cash Management Sarl, 1.65%, 13/06/2039	139	0.00
EUR	100,000	John Deere Cash Management Sarl, 1.85%, 02/04/2028	116	0.00
EUR	100,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032	111	0.00
EUR	100,000	Logicor Financing Sarl, 1.50%, 13/07/2026	116	0.00
EUR	100,000	Logicor Financing Sarl, 1.63%, 17/01/2030	108	0.00
EUR	100,000	Logicor Financing Sarl, 2.00%, 17/01/2034	99	0.00
GBP	100,000	Logicor Financing Sarl, 2.75%, 15/01/2030	122	0.00
EUR	150,000	Logicor Financing Sarl, 3.25%, 13/11/2028	176	0.00
EUR	200,000	Logicor Financing Sarl, 4.25%, 18/07/2029	242	0.00
EUR	200,000	Logicor Financing Sarl, 4.62%, 25/07/2028	244	0.00
EUR	200,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	218	0.00
EUR	250,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	261	0.00
EUR	225,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	259	0.00
EUR	200,000	Medtronic Global Holdings SCA, 1.38%, 15/10/2040^	166	0.00
EUR	125,000	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	110	0.00
EUR	300,000	Medtronic Global Holdings SCA, 1.63%, 07/03/2031	327	0.01
EUR	150,000	Medtronic Global Holdings SCA, 1.63%, 15/10/2050	106	0.00
EUR	100,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	75	0.00
EUR	100,000	Medtronic Global Holdings SCA, 2.25%, 07/03/2039	98	0.00
EUR	200,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	237	0.00
EUR	300,000	Medtronic Global Holdings SCA, 3.12%, 15/10/2031	353	0.01
EUR	100,000	Medtronic Global Holdings SCA, 3.37%, 15/10/2034	117	0.00
USD	200,000	Medtronic Global Holdings SCA, 4.25%, 30/03/2028	201	0.00
USD	300,000	Medtronic Global Holdings SCA, 4.50%, 30/03/2033	297	0.01
EUR	100,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	115	0.00
EUR	175,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	201	0.00
EUR	100,000	Nestle Finance International Ltd, 0.00%, 03/03/2033	94	0.00
EUR	75,000	Nestle Finance International Ltd, 0.25%, 14/06/2029	81	0.00
EUR	100,000	Nestle Finance International Ltd, 0.38%, 12/05/2032^	99	0.00
EUR	50,000	Nestle Finance International Ltd, 0.38%, 03/12/2040	37	0.00
EUR	75,000	Nestle Finance International Ltd, 0.63%, 14/02/2034	72	0.00
EUR	100,000	Nestle Finance International Ltd, 0.88%, 29/03/2027	115	0.00
EUR	100,000	Nestle Finance International Ltd, 0.88%, 14/06/2041	79	0.00
EUR	300,000	Nestle Finance International Ltd, 1.25%, 02/11/2029^	334	0.01
EUR	100,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	112	0.00
EUR	275,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	276	0.00
EUR	50,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	48	0.00
EUR	300,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	352	0.01
EUR	100,000	Nestle Finance International Ltd, 2.87%, 14/01/2032	117	0.00
EUR	100,000	Nestle Finance International Ltd, 3.00%, 23/01/2031	119	0.00
EUR	200,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	227	0.00
EUR	100,000	Nestle Finance International Ltd, 3.25%, 15/01/2031	121	0.00
EUR	100,000	Nestle Finance International Ltd, 3.25%, 23/01/2037	115	0.00
EUR	150,000	Nestle Finance International Ltd, 3.37%, 15/11/2034	179	0.00
EUR	100,000	Nestle Finance International Ltd, 3.50%, 17/01/2030	122	0.00
EUR	100,000	Nestle Finance International Ltd, 3.50%, 14/01/2045^	113	0.00
EUR	150,000	Nestle Finance International Ltd, 3.75%, 14/11/2035	182	0.00
GBP	100,000	Nestle Finance International Ltd, 5.12%, 07/12/2038	135	0.00
USD	200,000	Nexa Resources SA, 6.75%, 09/04/2034^	209	0.00
EUR	300,000	Novartis Finance SA, 0.00%, 23/09/2028^	326	0.01
EUR	100,000	Novartis Finance SA, 1.13%, 30/09/2027	115	0.00
EUR	100,000	Novartis Finance SA, 1.38%, 14/08/2030	110	0.00
EUR	100,000	Novartis Finance SA, 1.63%, 09/11/2026	116	0.00
EUR	100,000	Novartis Finance SA, 1.70%, 14/08/2038	97	0.00
USD	50,000	nVent Finance Sarl, 4.55%, 15/04/2028	50	0.00
USD	100,000	nVent Finance Sarl, 5.65%, 15/05/2033	102	0.00
EUR	100,000	P3 Group Sarl, 1.63%, 26/01/2029	111	0.00
EUR	175,000	P3 Group Sarl, 4.00%, 19/04/2032	207	0.00
EUR	140,000	P3 Group Sarl, 4.62%, 13/02/2030	171	0.00
USD	50,000	Pentair Finance Sarl, 4.50%, 01/07/2029	50	0.00
USD	50,000	Pentair Finance Sarl, 5.90%, 15/07/2032	52	0.00
EUR	200,000	Prologis International Funding II SA, 1.63%, 17/06/2032	207	0.00
EUR	125,000	Prologis International Funding II SA, 1.75%, 15/03/2028^	143	0.00
EUR	200,000	Prologis International Funding II SA, 2.37%, 14/11/2030	226	0.00
GBP	100,000	Prologis International Funding II SA, 2.75%, 22/02/2032	119	0.00
EUR	100,000	Prologis International Funding II SA, 3.62%, 07/03/2030	120	0.00
EUR	100,000	Prologis International Funding II SA, 3.70%, 07/10/2034	116	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	100,000	Prologis International Funding II SA, 4.62%, 21/02/2035^	124	0.00
USD	200,000	Raizen Fuels Finance SA, 5.70%, 17/01/2035	187	0.00
USD	200,000	Raizen Fuels Finance SA, 6.70%, 25/02/2037^	196	0.00
USD	200,000	Raizen Fuels Finance SA, 6.95%, 05/03/2054	185	0.00
EUR	200,000	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	213	0.00
EUR	100,000	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	96	0.00
EUR	200,000	Repsol Europe Finance Sarl, 3.62%, 05/09/2034	231	0.00
EUR	300,000	Richemont International Holding SA, 0.75%, 26/05/2028	335	0.01
EUR	200,000	Richemont International Holding SA, 1.00%, 26/03/2026^	233	0.00
EUR	200,000	Richemont International Holding SA, 1.13%, 26/05/2032^	207	0.00
EUR	100,000	Richemont International Holding SA, 1.50%, 26/03/2030	111	0.00
EUR	200,000	Richemont International Holding SA, 1.63%, 26/05/2040^	177	0.00
EUR	100,000	Richemont International Holding SA, 2.00%, 26/03/2038	98	0.00
EUR	150,000	Segro Capital Sarl, 0.50%, 22/09/2031	147	0.00
EUR	100,000	SELP Finance Sarl, 1.50%, 20/12/2026	115	0.00
EUR	200,000	SELP Finance Sarl, 3.75%, 10/08/2027	239	0.00
EUR	100,000	SELP Finance Sarl, 3.75%, 16/01/2032	118	0.00
EUR	200,000	SES SA, 2.00%, 02/07/2028^	226	0.00
EUR	100,000	SES SA, 3.50%, 14/01/2029	117	0.00
EUR	100,000	SES SA, 4.12%, 24/06/2030	118	0.00
EUR	100,000	SES SA, 4.87%, 24/06/2033	119	0.00
EUR	100,000	Shurgard Luxembourg Sarl, 3.62%, 22/10/2034	115	0.00
EUR	100,000	Shurgard Luxembourg Sarl, 4.00%, 27/05/2035	117	0.00
EUR	100,000	Simon International Finance SCA, 1.13%, 19/03/2033	99	0.00
EUR	100,000	SIX Finance Luxembourg SA, 0.00%, 02/12/2025	116	0.00
EUR	200,000	Stoneweg Ereit Lux Finco Sarl, 4.25%, 30/01/2031	237	0.00
USD	200,000	Swiss Re Finance Luxembourg SA, 5.00%, 02/04/2049	199	0.00
USD	200,000	TMS Issuer Sarl, 5.78%, 23/08/2032	206	0.00
EUR	200,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029^	216	0.00
EUR	200,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030	239	0.00
EUR	100,000	Traton Finance Luxembourg SA, 3.75%, 14/01/2031	119	0.00
EUR	300,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	366	0.01
GBP	100,000	Traton Finance Luxembourg SA, 5.62%, 16/01/2029	140	0.00
EUR	200,000	Tyco Electronics Group SA, 0.00%, 16/02/2029^	214	0.00
USD	100,000	Tyco Electronics Group SA, 2.50%, 04/02/2032	88	0.00
USD	100,000	Tyco Electronics Group SA, 3.12%, 15/08/2027	98	0.00
EUR	100,000	Tyco Electronics Group SA, 3.25%, 31/01/2033	116	0.00
USD	150,000	Tyco Electronics Group SA, 4.50%, 09/02/2031	150	0.00
USD	100,000	Tyco Electronics Group SA, 7.12%, 01/10/2037	115	0.00
		Total Luxembourg	**63,029**	**0.53**
		Malaysia (30 June 2024: 0.03%)		
USD	250,000	Axiata SPV2 Bhd, 2.16%, 19/08/2030	223	0.00
USD	200,000	Axiata SPV2 Bhd, 4.36%, 24/03/2026	200	0.00
USD	200,000	Axiata Spv5 Labuan Ltd, 3.06%, 19/08/2050^	134	0.00
USD	200,000	GENM Capital Labuan Ltd, 3.88%, 19/04/2031^	179	0.00
USD	200,000	Khazanah Capital Ltd, 4.76%, 05/09/2034^	198	0.00
USD	200,000	Khazanah Capital Ltd, 4.88%, 01/06/2033	201	0.00
USD	200,000	Khazanah Global Sukuk Bhd, 4.49%, 05/09/2029^	201	0.00
USD	200,000	MISC Capital Two Labuan Ltd, 3.75%, 06/04/2027^	197	0.00
USD	300,000	Petronas Capital Ltd, 2.48%, 28/01/2032	262	0.00
USD	200,000	Petronas Capital Ltd, 3.40%, 28/04/2061^	131	0.00
USD	400,000	Petronas Capital Ltd, 3.50%, 21/04/2030^	385	0.01
USD	250,000	Petronas Capital Ltd, 4.50%, 18/03/2045^	216	0.00
USD	200,000	Petronas Capital Ltd, 4.55%, 21/04/2050^	170	0.00
USD	200,000	Petronas Capital Ltd, 4.80%, 21/04/2060^	173	0.00
USD	400,000	Petronas Capital Ltd, 4.95%, 03/01/2031	408	0.01
USD	400,000	Petronas Capital Ltd, 5.34%, 03/04/2035	411	0.01
USD	400,000	Petronas Capital Ltd, 5.85%, 03/04/2055	406	0.01
		Total Malaysia	**4,095**	**0.04**
		Malta (30 June 2024: 0.00%)		
EUR	100,000	Bank of Valletta Plc, 10.00%, 06/12/2027	127	0.00
		Total Malta	**127**	**0.00**
		Marshall Islands (30 June 2024: 0.00%)		
USD	73,713	Nakilat Inc, 6.07%, 31/12/2033	77	0.00
		Total Marshall Islands	**77**	**0.00**
		Mexico (30 June 2024: 0.06%)		
USD	200,000	Alfa SAB de CV, 6.87%, 25/03/2044	212	0.00
EUR	200,000	America Movil SAB de CV, 0.75%, 26/06/2027^	226	0.01
EUR	100,000	America Movil SAB de CV, 2.13%, 10/03/2028	116	0.00
USD	400,000	America Movil SAB de CV, 2.88%, 07/05/2030	370	0.01
USD	200,000	America Movil SAB de CV, 3.63%, 22/04/2029	194	0.00
GBP	100,000	America Movil SAB de CV, 4.38%, 07/08/2041	114	0.00
USD	400,000	America Movil SAB de CV, 4.38%, 22/04/2049^	327	0.01
USD	200,000	America Movil SAB de CV, 4.70%, 21/07/2032	198	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Mexico (continued)		
GBP	100,000	America Movil SAB de CV, 4.95%, 22/07/2033	134	0.00
GBP	150,000	America Movil SAB de CV, 5.00%, 27/10/2026	206	0.00
GBP	100,000	America Movil SAB de CV, 5.75%, 28/06/2030	142	0.00
USD	125,000	America Movil SAB de CV, 6.12%, 15/11/2037	133	0.00
USD	200,000	America Movil SAB de CV, 6.12%, 30/03/2040	209	0.00
USD	250,000	America Movil SAB de CV, 6.37%, 01/03/2035	273	0.01
USD	200,000	Buffalo Energy Mexico Holdings / Buffalo Energy Infrastructure / Buffalo Energy, 7.87%, 15/02/2039^	206	0.00
EUR	100,000	Cemex SAB de CV, 3.13%, 19/03/2026	117	0.00
USD	200,000	Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV, 4.96%, 18/07/2029	193	0.00
USD	200,000	Coca-Cola Femsa SAB de CV, 2.75%, 22/01/2030	187	0.00
USD	150,000	Coca-Cola Femsa SAB de CV, 5.10%, 06/05/2035	149	0.00
USD	200,000	Comision Federal de Electricidad, 3.35%, 09/02/2031	176	0.00
USD	200,000	Comision Federal de Electricidad, 3.88%, 26/07/2033^	170	0.00
USD	200,000	Comision Federal de Electricidad, 4.69%, 15/05/2029^	195	0.00
USD	200,000	Comision Federal de Electricidad, 5.70%, 24/01/2030	200	0.00
USD	200,000	Comision Federal de Electricidad, 5.75%, 14/02/2042	176	0.00
USD	200,000	Comision Federal de Electricidad, 6.26%, 15/02/2052	173	0.00
USD	198,850	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple, 7.25%, 31/01/2041	202	0.00
USD	180,000	Fomento Economico Mexicano SAB de CV, 3.50%, 16/01/2050	129	0.00
USD	200,000	Grupo Bimbo SAB de CV, 4.00%, 06/09/2049	147	0.00
USD	200,000	Grupo Televisa SAB, 6.12%, 31/01/2046	165	0.00
USD	150,000	Grupo Televisa SAB, 6.62%, 15/01/2040	140	0.00
USD	50,000	Grupo Televisa SAB, 8.50%, 11/03/2032	56	0.00
USD	200,000	Industrias Penoles SAB de CV, 5.65%, 12/09/2049^	173	0.00
USD	200,000	Infraestructura Energetica Nova SAPI de CV, 4.75%, 15/01/2051	141	0.00
USD	250,000	Mexico City Airport Trust, 3.88%, 30/04/2028	242	0.01
USD	300,000	Mexico City Airport Trust, 5.50%, 31/10/2046^	247	0.01
USD	200,000	Orbia Advance Corp SAB de CV, 5.50%, 15/01/2048	157	0.00
USD	200,000	Orbia Advance Corp SAB de CV, 7.50%, 13/05/2035	208	0.00
USD	375,000	Sitios Latinoamerica SAB de CV, 5.37%, 04/04/2032	365	0.01
USD	200,000	Trust Fibra Uno, 6.39%, 15/01/2050	168	0.00
USD	200,000	Trust Fibra Uno, 7.37%, 13/02/2034^	203	0.00
USD	200,000	Trust Fibra Uno, 8.25%, 23/01/2037	210	0.00
		Total Mexico	**7,749**	**0.07**
		Netherlands (30 June 2024: 1.20%)		
EUR	100,000	ABB Finance BV, 0.00%, 19/01/2030	104	0.00
EUR	100,000	ABB Finance BV, 3.37%, 16/01/2031	120	0.00
EUR	200,000	ABB Finance BV, 3.37%, 15/01/2034	236	0.00
EUR	400,000	ABN AMRO Bank NV, 0.38%, 14/01/2035^	365	0.01
EUR	400,000	ABN AMRO Bank NV, 0.40%, 17/09/2041	287	0.01
EUR	200,000	ABN AMRO Bank NV, 0.50%, 15/04/2026	232	0.00
EUR	100,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	106	0.00
EUR	100,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	114	0.00
EUR	400,000	ABN AMRO Bank NV, 0.63%, 24/01/2037^	349	0.01
EUR	300,000	ABN AMRO Bank NV, 1.00%, 13/04/2031	321	0.01
EUR	400,000	ABN AMRO Bank NV, 1.00%, 02/06/2033^	392	0.01
EUR	200,000	ABN AMRO Bank NV, 1.13%, 12/01/2032	212	0.00
EUR	100,000	ABN AMRO Bank NV, 1.13%, 23/04/2039	87	0.00
EUR	400,000	ABN AMRO Bank NV, 1.25%, 10/01/2033^	418	0.01
EUR	100,000	ABN AMRO Bank NV, 1.25%, 20/01/2034^	98	0.00
EUR	200,000	ABN AMRO Bank NV, 1.38%, 10/01/2034	207	0.00
EUR	200,000	ABN AMRO Bank NV, 1.38%, 12/01/2037	193	0.00
EUR	100,000	ABN AMRO Bank NV, 1.45%, 12/04/2038	94	0.00
EUR	200,000	ABN AMRO Bank NV, 1.50%, 30/09/2030	222	0.00
EUR	200,000	ABN AMRO Bank NV, 2.38%, 01/06/2027	235	0.00
USD	200,000	ABN AMRO Bank NV, 2.47%, 13/12/2029	187	0.00
EUR	300,000	ABN AMRO Bank NV, 2.63%, 30/08/2027	356	0.01
EUR	100,000	ABN AMRO Bank NV, 2.75%, 04/06/2029	118	0.00
EUR	100,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	115	0.00
EUR	100,000	ABN AMRO Bank NV, 3.12%, 21/01/2030^	119	0.00
USD	200,000	ABN AMRO Bank NV, 3.32%, 13/03/2037	176	0.00
CHF	100,000	ABN AMRO Bank NV, 3.37%, 15/08/2031	146	0.00
EUR	200,000	ABN AMRO Bank NV, 3.87%, 15/01/2032	242	0.00
EUR	300,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	365	0.01
EUR	100,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	124	0.00
EUR	100,000	ABN AMRO Bank NV, 4.37%, 20/10/2028	123	0.00
EUR	100,000	ABN AMRO Bank NV, 4.37%, 16/07/2036^	120	0.00
EUR	200,000	ABN AMRO Bank NV, 4.50%, 21/11/2034^	254	0.01
GBP	100,000	ABN AMRO Bank NV, 4.75%, 24/10/2029	138	0.00
USD	200,000	ABN AMRO Bank NV, 4.99%, 03/12/2028	202	0.00
GBP	100,000	ABN AMRO Bank NV, 5.12%, 22/02/2028	139	0.00
EUR	200,000	ABN AMRO Bank NV, 5.12%, 22/02/2033	245	0.00
GBP	100,000	ABN AMRO Bank NV, 5.25%, 26/05/2026	138	0.00
EUR	200,000	ABN AMRO Bank NV, 5.50%, 21/09/2033	250	0.01
USD	200,000	ABN AMRO Bank NV, 5.51%, 03/12/2035	204	0.00
USD	200,000	ABN AMRO Bank NV, 6.34%, 18/09/2027	204	0.00
EUR	100,000	Achmea Bank NV, 1.63%, 24/05/2029	114	0.00
EUR	200,000	Achmea Bank NV, 2.50%, 25/06/2030	234	0.00
EUR	100,000	Achmea Bank NV, 2.75%, 19/05/2032	117	0.00
EUR	200,000	Achmea Bank NV, 3.00%, 31/01/2030	239	0.00
EUR	100,000	Achmea Bank NV, 3.00%, 07/02/2034	117	0.00
EUR	100,000	Achmea Bank NV, 3.12%, 11/06/2036^	117	0.00
EUR	100,000	Achmea BV, 1.50%, 26/05/2027	116	0.00
EUR	100,000	Achmea BV, 5.62%, 02/11/2044	125	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Achmea BV, 6.75%, 26/12/2043	134	0.00
EUR	300,000	Adecco International Financial Services BV, 0.13%, 21/09/2028^	325	0.01
EUR	150,000	Adecco International Financial Services BV, 0.50%, 21/09/2031^	150	0.00
EUR	100,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	112	0.00
EUR	100,000	Adecco International Financial Services BV, 1.25%, 20/11/2029	109	0.00
EUR	100,000	AGCO International Holdings BV, 0.80%, 06/10/2028	109	0.00
EUR	175,000	Airbus SE, 1.38%, 09/06/2026	204	0.00
EUR	100,000	Airbus SE, 1.38%, 13/05/2031^	109	0.00
EUR	200,000	Airbus SE, 1.63%, 09/06/2030	223	0.00
EUR	100,000	Airbus SE, 2.13%, 29/10/2029^	116	0.00
EUR	100,000	Airbus SE, 2.38%, 07/04/2032^	114	0.00
EUR	200,000	Airbus SE, 2.38%, 09/06/2040	198	0.00
USD	150,000	Airbus SE, 3.15%, 10/04/2027	148	0.00
USD	150,000	Airbus SE, 3.95%, 10/04/2047	121	0.00
EUR	100,000	Akelius Residential Property Financing BV, 0.75%, 22/02/2030	103	0.00
EUR	150,000	Akelius Residential Property Financing BV, 1.00%, 17/01/2028	167	0.00
EUR	100,000	Akelius Residential Property Financing BV, 1.13%, 11/01/2029^	109	0.00
EUR	100,000	Akzo Nobel NV, 1.50%, 28/03/2028^	114	0.00
EUR	100,000	Akzo Nobel NV, 3.75%, 16/09/2034^	118	0.00
EUR	200,000	Akzo Nobel NV, 4.00%, 24/05/2033^	242	0.00
EUR	100,000	Akzo Nobel NV, 4.00%, 31/03/2035	118	0.00
EUR	100,000	Alliander NV, 0.38%, 10/06/2030	104	0.00
EUR	100,000	Alliander NV, 0.88%, 24/06/2032	101	0.00
EUR	350,000	Alliander NV, 2.63%, 09/09/2027	412	0.01
EUR	100,000	Alliander NV, 3.25%, 13/06/2028	120	0.00
EUR	100,000	Alliander NV, 3.50%, 06/05/2037	117	0.00
EUR	100,000	Alliander NV, 4.50%^/#	120	0.00
EUR	200,000	Allianz Finance II BV, 0.00%, 22/11/2026	228	0.00
EUR	200,000	Allianz Finance II BV, 0.50%, 22/11/2033	192	0.00
EUR	100,000	Allianz Finance II BV, 0.88%, 15/01/2026^	117	0.00
EUR	200,000	Allianz Finance II BV, 3.00%, 13/03/2028	240	0.00
GBP	100,000	Allianz Finance II BV, 4.50%, 13/03/2043	121	0.00
EUR	100,000	American Medical Systems Europe BV, 1.38%, 08/03/2028^	114	0.00
EUR	600,000	American Medical Systems Europe BV, 1.63%, 08/03/2031^	653	0.01
EUR	100,000	American Medical Systems Europe BV, 3.25%, 08/03/2034	116	0.00
EUR	200,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	240	0.00
EUR	100,000	Amvest RCF Custodian BV, 3.75%, 11/06/2031	117	0.00
EUR	100,000	Amvest RCF Custodian BV, 3.87%, 25/03/2030	118	0.00
EUR	100,000	Argentum Netherlands BV for Givaudan SA, 1.13%, 17/09/2025	117	0.00
EUR	300,000	Argentum Netherlands BV for Zurich Insurance Co Ltd, 3.50%, 01/10/2046	355	0.01
EUR	300,000	ASML Holding NV, 0.25%, 25/02/2030	316	0.01
EUR	200,000	ASML Holding NV, 0.63%, 07/05/2029	218	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	ASML Holding NV, 1.63%, 28/05/2027	116	0.00
EUR	100,000	ASML Holding NV, 2.25%, 17/05/2032^	114	0.00
EUR	100,000	ASML Holding NV, 3.50%, 06/12/2025	118	0.00
EUR	100,000	ASR Nederland NV, 3.37%, 02/05/2049	116	0.00
EUR	100,000	ASR Nederland NV, 3.62%, 12/12/2028	120	0.00
EUR	100,000	ASR Nederland NV, 7.00%, 07/12/2043	137	0.00
EUR	100,000	Athora Netherlands NV, 5.37%, 31/08/2032	121	0.00
USD	125,000	Bacardi-Martini BV, 5.55%, 01/02/2030	128	0.00
USD	125,000	Bacardi-Martini BV, 6.00%, 01/02/2035	129	0.00
EUR	200,000	BASF Finance Europe NV, 0.75%, 10/11/2026	230	0.00
EUR	100,000	BAT Netherlands Finance BV, 3.12%, 07/04/2028	119	0.00
EUR	100,000	BAT Netherlands Finance BV, 5.37%, 16/02/2031	129	0.00
EUR	300,000	Bayer Capital Corp BV, 2.13%, 15/12/2029	339	0.01
EUR	200,000	BMW Finance NV, 0.00%, 11/01/2026	232	0.00
EUR	200,000	BMW Finance NV, 0.38%, 14/01/2027	228	0.00
EUR	301,000	BMW Finance NV, 0.38%, 24/09/2027^	339	0.01
EUR	170,000	BMW Finance NV, 0.75%, 13/07/2026	197	0.00
EUR	100,000	BMW Finance NV, 0.88%, 14/01/2032	103	0.00
EUR	200,000	BMW Finance NV, 1.00%, 22/05/2028^	225	0.00
EUR	200,000	BMW Finance NV, 1.50%, 06/02/2029^	226	0.00
EUR	200,000	BMW Finance NV, 3.25%, 20/05/2031	236	0.00
EUR	200,000	BMW Finance NV, 3.62%, 22/05/2035^	234	0.00
EUR	100,000	BMW Finance NV, 3.75%, 20/11/2034	118	0.00
EUR	50,000	BMW Finance NV, 4.12%, 04/10/2033	61	0.00
CHF	50,000	BMW International Investment BV, 1.20%, 09/10/2028	64	0.00
EUR	250,000	BMW International Investment BV, 3.00%, 27/08/2027	297	0.01
EUR	200,000	BMW International Investment BV, 3.37%, 27/08/2034^	231	0.00
EUR	200,000	BMW International Investment BV, 3.50%, 17/11/2032	236	0.00
EUR	200,000	BMW International Investment BV, 3.50%, 22/01/2033	235	0.00
GBP	100,000	BMW International Investment BV, 5.00%, 24/01/2028^	139	0.00
GBP	100,000	BMW International Investment BV, 5.50%, 06/06/2026^	138	0.00
EUR	100,000	BNI Finance BV, 3.87%, 01/12/2030	122	0.00
EUR	100,000	BP Capital Markets BV, 0.93%, 04/12/2040	74	0.00
EUR	100,000	BP Capital Markets BV, 1.47%, 21/09/2041^	80	0.00
EUR	100,000	BP Capital Markets BV, 3.36%, 12/09/2031	118	0.00
EUR	100,000	BP Capital Markets BV, 3.77%, 12/05/2030	122	0.00
EUR	300,000	BP Capital Markets BV, 4.32%, 12/05/2035	368	0.01
EUR	100,000	Brenntag Finance BV, 0.50%, 06/10/2029	106	0.00
EUR	200,000	Brenntag Finance BV, 3.87%, 24/04/2032	238	0.00
EUR	100,000	CETIN Group NV, 3.12%, 14/04/2027	118	0.00
EUR	100,000	Citycon Treasury BV, 1.63%, 12/03/2028^	110	0.00
EUR	100,000	Citycon Treasury BV, 5.37%, 08/07/2031	121	0.00
EUR	100,000	Citycon Treasury BV, 6.50%, 08/03/2029^	126	0.00
EUR	100,000	CNH Industrial NV, 3.75%, 11/06/2031	119	0.00
EUR	100,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	107	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	114	0.00
EUR	100,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	108	0.00
EUR	100,000	Coca-Cola HBC Finance BV, 2.75%, 23/09/2025	117	0.00
EUR	200,000	Coca-Cola HBC Finance BV, 3.12%, 20/11/2032	231	0.00
EUR	100,000	Coloplast Finance BV, 2.75%, 19/05/2030	116	0.00
EUR	200,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	228	0.00
EUR	100,000	Cooperatieve Rabobank UA, 0.00%, 21/06/2027	113	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.01%, 02/07/2030	207	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.01%, 27/11/2040^	138	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.13%, 01/12/2031	199	0.00
EUR	100,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	114	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.63%, 25/02/2033	194	0.00
EUR	300,000	Cooperatieve Rabobank UA, 0.75%, 02/03/2032	309	0.01
EUR	200,000	Cooperatieve Rabobank UA, 0.88%, 08/02/2028	227	0.00
EUR	300,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	342	0.01
EUR	500,000	Cooperatieve Rabobank UA, 0.88%, 01/02/2029	556	0.01
USD	250,000	Cooperatieve Rabobank UA, 1.11%, 24/02/2027^	244	0.00
EUR	100,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	116	0.00
EUR	100,000	Cooperatieve Rabobank UA, 1.50%, 26/04/2038	94	0.00
GBP	300,000	Cooperatieve Rabobank UA, 1.88%, 12/07/2028	390	0.01
EUR	100,000	Cooperatieve Rabobank UA, 2.87%, 19/01/2033	118	0.00
EUR	500,000	Cooperatieve Rabobank UA, 3.06%, 01/02/2034	592	0.01
EUR	300,000	Cooperatieve Rabobank UA, 3.11%, 07/06/2033^	357	0.01
EUR	300,000	Cooperatieve Rabobank UA, 3.20%, 06/05/2036	355	0.01
EUR	200,000	Cooperatieve Rabobank UA, 3.30%, 22/11/2028	242	0.00
USD	250,000	Cooperatieve Rabobank UA, 3.65%, 06/04/2028	247	0.00
USD	250,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	248	0.00
USD	250,000	Cooperatieve Rabobank UA, 3.76%, 06/04/2033	234	0.00
EUR	200,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	241	0.00
EUR	200,000	Cooperatieve Rabobank UA, 3.87%, 30/11/2032	239	0.00
EUR	100,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	120	0.00
EUR	200,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	246	0.00
EUR	200,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	245	0.00
USD	250,000	Cooperatieve Rabobank UA, 4.49%, 17/10/2029	253	0.01
GBP	200,000	Cooperatieve Rabobank UA, 4.55%, 30/08/2029	276	0.01
EUR	100,000	Cooperatieve Rabobank UA, 4.62%, 27/01/2028	121	0.00
GBP	100,000	Cooperatieve Rabobank UA, 4.62%, 23/05/2029	136	0.00
USD	250,000	Cooperatieve Rabobank UA, 4.65%, 22/08/2028	251	0.01
USD	250,000	Cooperatieve Rabobank UA, 4.80%, 09/01/2029	255	0.01
GBP	100,000	Cooperatieve Rabobank UA, 4.87%, 01/11/2030	138	0.00
USD	250,000	Cooperatieve Rabobank UA, 4.88%, 21/01/2028	255	0.01
USD	250,000	Cooperatieve Rabobank UA, 4.99%, 27/05/2031	253	0.01
USD	250,000	Cooperatieve Rabobank UA, 5.04%, 05/03/2027	254	0.01
GBP	200,000	Cooperatieve Rabobank UA, 5.25%, 14/09/2027	277	0.01
GBP	300,000	Cooperatieve Rabobank UA, 5.25%, 23/05/2041	400	0.01
USD	300,000	Cooperatieve Rabobank UA, 5.25%, 24/05/2041	295	0.01
USD	250,000	Cooperatieve Rabobank UA, 5.45%, 05/03/2030	258	0.01
USD	500,000	Cooperatieve Rabobank UA, 5.71%, 21/01/2033	520	0.01
USD	250,000	Cooperatieve Rabobank UA, 5.75%, 01/12/2043	252	0.01
EUR	100,000	CRH Funding BV, 1.63%, 05/05/2030	110	0.00
EUR	100,000	CTP NV, 0.63%, 27/09/2026	114	0.00
EUR	100,000	CTP NV, 1.25%, 21/06/2029	109	0.00
EUR	100,000	CTP NV, 3.62%, 10/03/2031	116	0.00
EUR	100,000	CTP NV, 3.87%, 21/11/2032	116	0.00
EUR	100,000	CTP NV, 4.25%, 10/03/2035	115	0.00
EUR	200,000	CTP NV, 4.75%, 05/02/2030	246	0.00
EUR	200,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	232	0.00
EUR	100,000	Daimler Truck International Finance BV, 3.12%, 23/03/2028	119	0.00
EUR	100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	119	0.00
EUR	200,000	Danfoss Finance I BV, 0.38%, 28/10/2028	217	0.00
EUR	100,000	Danfoss Finance II BV, 4.12%, 02/12/2029	123	0.00
EUR	100,000	de Volksbank NV, 0.13%, 19/11/2040	70	0.00
EUR	200,000	de Volksbank NV, 0.25%, 22/06/2026	230	0.00
EUR	100,000	de Volksbank NV, 0.38%, 16/09/2041	71	0.00
EUR	300,000	de Volksbank NV, 0.50%, 30/01/2026	349	0.01
EUR	100,000	de Volksbank NV, 2.38%, 04/05/2027	117	0.00
EUR	200,000	de Volksbank NV, 3.00%, 26/03/2031	237	0.00
EUR	200,000	de Volksbank NV, 4.12%, 27/11/2035	236	0.00
EUR	100,000	de Volksbank NV, 4.87%, 07/03/2030	126	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	50,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	59	0.00
EUR	100,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	116	0.00
EUR	250,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	287	0.01
USD	200,000	Deutsche Telekom International Finance BV, 3.60%, 19/01/2027	198	0.00
USD	200,000	Deutsche Telekom International Finance BV, 4.37%, 21/06/2028	201	0.00
EUR	100,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	128	0.00
USD	150,000	Deutsche Telekom International Finance BV, 4.75%, 21/06/2038	143	0.00
EUR	100,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	150	0.00
GBP	50,000	Deutsche Telekom International Finance BV, 7.62%, 15/06/2030	78	0.00
USD	400,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	472	0.01
USD	100,000	Deutsche Telekom International Finance BV, 9.25%, 01/06/2032	125	0.00
EUR	200,000	Diageo Capital BV, 0.13%, 28/09/2028	217	0.00
EUR	100,000	Diageo Capital BV, 1.50%, 08/06/2029^	112	0.00
EUR	100,000	Diageo Capital BV, 1.88%, 08/06/2034	104	0.00
EUR	100,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	100	0.00
EUR	100,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	108	0.00
EUR	200,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	235	0.00
EUR	100,000	Digital Dutch Finco BV, 3.87%, 15/07/2034	116	0.00
EUR	100,000	Digital Dutch Finco BV, 3.87%, 15/03/2035	115	0.00
EUR	200,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	198	0.00
EUR	100,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032^	100	0.00
EUR	100,000	DSM BV, 0.63%, 23/06/2032	99	0.00
EUR	300,000	DSM BV, 3.37%, 25/02/2036^	345	0.01
EUR	100,000	DSM BV, 3.62%, 02/07/2034	119	0.00
EUR	300,000	DSV Finance BV, 0.50%, 03/03/2031	305	0.01
EUR	100,000	DSV Finance BV, 0.88%, 17/09/2036^	88	0.00
EUR	100,000	DSV Finance BV, 1.38%, 16/03/2030^	110	0.00
EUR	126,000	DSV Finance BV, 3.25%, 06/11/2030	149	0.00
EUR	225,000	DSV Finance BV, 3.37%, 06/11/2032	264	0.01
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2034^	115	0.00
EUR	150,000	DSV Finance BV, 3.50%, 26/06/2029	180	0.00
EUR	100,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027^	118	0.00
EUR	100,000	E.ON International Finance BV, 1.25%, 19/10/2027	114	0.00
EUR	53,000	E.ON International Finance BV, 1.50%, 31/07/2029	59	0.00
EUR	200,000	E.ON International Finance BV, 1.63%, 30/05/2026	233	0.00
GBP	200,000	E.ON International Finance BV, 4.75%, 31/01/2034^	263	0.01
GBP	50,000	E.ON International Finance BV, 5.87%, 30/10/2037	69	0.00
GBP	50,000	E.ON International Finance BV, 6.12%, 06/07/2039	70	0.00
GBP	50,000	E.ON International Finance BV, 6.25%, 03/06/2030^	73	0.00
GBP	150,000	E.ON International Finance BV, 6.37%, 07/06/2032	221	0.00
USD	275,000	E.ON International Finance BV, 6.65%, 30/04/2038	303	0.01
GBP	200,000	E.ON International Finance BV, 6.75%, 27/01/2039	296	0.01
EUR	200,000	easyJet FinCo BV, 1.88%, 03/03/2028	230	0.00
EUR	250,000	EDP Finance BV, 1.63%, 26/01/2026	292	0.01
USD	200,000	EDP Finance BV, 1.71%, 24/01/2028	187	0.00
EUR	200,000	EDP Finance BV, 1.88%, 21/09/2029	225	0.00
EUR	100,000	EDP Finance BV, 3.87%, 11/03/2030^	122	0.00
EUR	100,000	ELM BV for Julius Baer Group Ltd, 3.87%, 13/09/2029	120	0.00
EUR	100,000	ELM BV for Swiss Life Insurance & Pension Group, 4.50%^/#	120	0.00
USD	200,000	Embraer Netherlands Finance BV, 7.00%, 28/07/2030^	216	0.00
EUR	100,000	EnBW International Finance BV, 0.25%, 19/10/2030^	103	0.00
EUR	100,000	EnBW International Finance BV, 0.50%, 01/03/2033	96	0.00
EUR	150,000	EnBW International Finance BV, 3.50%, 22/07/2031	180	0.00
EUR	200,000	EnBW International Finance BV, 3.75%, 20/11/2035	235	0.00
EUR	100,000	EnBW International Finance BV, 3.85%, 23/05/2030	122	0.00
EUR	100,000	EnBW International Finance BV, 4.00%, 24/01/2035	121	0.00
EUR	100,000	EnBW International Finance BV, 4.00%, 22/07/2036	120	0.00
EUR	100,000	EnBW International Finance BV, 4.05%, 22/11/2029	123	0.00
EUR	175,000	EnBW International Finance BV, 4.30%, 23/05/2034^	216	0.00
AUD	400,000	EnBW International Finance BV, 5.30%, 30/10/2029	271	0.01
AUD	300,000	EnBW International Finance BV, 6.05%, 30/10/2034	204	0.00
EUR	125,000	EnBW International Finance BV, 6.12%, 07/07/2039	183	0.00
EUR	175,000	Enel Finance International NV, 0.25%, 17/06/2027	197	0.00
EUR	350,000	Enel Finance International NV, 0.38%, 17/06/2027	395	0.01
EUR	150,000	Enel Finance International NV, 0.63%, 28/05/2029	162	0.00
EUR	200,000	Enel Finance International NV, 0.75%, 17/06/2030	211	0.00
EUR	200,000	Enel Finance International NV, 0.88%, 28/09/2034	185	0.00
EUR	203,000	Enel Finance International NV, 0.88%, 17/06/2036	177	0.00
GBP	200,000	Enel Finance International NV, 1.00%, 20/10/2027^	254	0.01
EUR	100,000	Enel Finance International NV, 1.13%, 16/09/2026	116	0.00
EUR	200,000	Enel Finance International NV, 1.13%, 17/10/2034	189	0.00
EUR	100,000	Enel Finance International NV, 1.25%, 17/01/2035	95	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Enel Finance International NV, 1.38%, 01/06/2026	116	0.00
USD	500,000	Enel Finance International NV, 1.63%, 12/07/2026	485	0.01
USD	200,000	Enel Finance International NV, 2.13%, 12/07/2028	187	0.00
USD	200,000	Enel Finance International NV, 2.50%, 12/07/2031	175	0.00
GBP	300,000	Enel Finance International NV, 2.87%, 11/04/2029	387	0.01
EUR	100,000	Enel Finance International NV, 3.00%, 24/02/2031	117	0.00
EUR	100,000	Enel Finance International NV, 3.37%, 23/07/2028	120	0.00
USD	200,000	Enel Finance International NV, 3.50%, 06/04/2028	195	0.00
USD	200,000	Enel Finance International NV, 3.62%, 25/05/2027	197	0.00
EUR	200,000	Enel Finance International NV, 3.87%, 09/03/2029	244	0.00
EUR	100,000	Enel Finance International NV, 3.87%, 23/01/2035	119	0.00
EUR	200,000	Enel Finance International NV, 4.50%, 20/02/2043	238	0.00
USD	200,000	Enel Finance International NV, 4.75%, 25/05/2047	168	0.00
USD	200,000	Enel Finance International NV, 5.00%, 15/06/2032	201	0.00
USD	200,000	Enel Finance International NV, 5.12%, 26/06/2029	204	0.00
USD	200,000	Enel Finance International NV, 5.50%, 26/06/2034	204	0.00
USD	200,000	Enel Finance International NV, 5.50%, 15/06/2052	184	0.00
GBP	200,000	Enel Finance International NV, 5.75%, 14/09/2040	268	0.01
USD	200,000	Enel Finance International NV, 6.00%, 07/10/2039	205	0.00
USD	200,000	Enel Finance International NV, 7.50%, 14/10/2032	228	0.00
USD	200,000	Enel Finance International NV, 7.75%, 14/10/2052	240	0.00
EUR	100,000	Enexis Holding NV, 0.38%, 14/04/2033	95	0.00
EUR	150,000	Enexis Holding NV, 0.75%, 02/07/2031	155	0.00
EUR	100,000	Enexis Holding NV, 3.25%, 09/04/2033	118	0.00
EUR	200,000	Enexis Holding NV, 3.50%, 30/05/2036^	235	0.00
EUR	200,000	Enexis Holding NV, 3.62%, 09/04/2037	237	0.00
EUR	100,000	Euronext NV, 0.13%, 17/05/2026	115	0.00
EUR	200,000	Euronext NV, 0.75%, 17/05/2031^	207	0.00
EUR	200,000	Euronext NV, 1.13%, 12/06/2029	222	0.00
EUR	100,000	Euronext NV, 1.50%, 17/05/2041^	86	0.00
EUR	100,000	EXOR NV, 1.75%, 14/10/2034	99	0.00
EUR	100,000	EXOR NV, 2.25%, 29/04/2030	114	0.00
EUR	200,000	EXOR NV, 3.75%, 14/02/2033	237	0.00
EUR	100,000	Ferrovial SE, 3.25%, 16/01/2030	119	0.00
EUR	100,000	Ferrovial SE, 4.37%, 13/09/2030	125	0.00
EUR	200,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032^	213	0.00
EUR	100,000	Givaudan Finance Europe BV, 4.12%, 28/11/2033	123	0.00
EUR	150,000	Global Switch Finance BV, 1.38%, 07/10/2030	165	0.00
EUR	100,000	GSK Capital BV, 2.87%, 19/11/2031	116	0.00
EUR	100,000	GSK Capital BV, 3.00%, 28/11/2027	119	0.00
EUR	200,000	GSK Capital BV, 3.12%, 28/11/2032	235	0.00
EUR	100,000	GSK Capital BV, 3.25%, 19/11/2036	114	0.00
EUR	100,000	H&M Finance BV, 4.87%, 25/10/2031	126	0.00
EUR	200,000	Haleon Netherlands Capital BV, 1.25%, 29/03/2026	233	0.00
EUR	200,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030	223	0.00
EUR	100,000	Haleon Netherlands Capital BV, 2.13%, 29/03/2034^	106	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 0.63%, 24/07/2025	117	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029	105	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028	111	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	114	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028	111	0.00
EUR	100,000	Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031	101	0.00
EUR	210,000	Heineken NV, 1.25%, 17/03/2027	242	0.00
EUR	200,000	Heineken NV, 1.25%, 07/05/2033^	204	0.00
EUR	100,000	Heineken NV, 1.50%, 03/10/2029	112	0.00
EUR	200,000	Heineken NV, 1.75%, 07/05/2040^	182	0.00
EUR	200,000	Heineken NV, 2.25%, 30/03/2030^	229	0.00
USD	125,000	Heineken NV, 3.50%, 29/01/2028	123	0.00
EUR	100,000	Heineken NV, 3.62%, 15/11/2026	119	0.00
EUR	200,000	Heineken NV, 3.81%, 04/07/2036^	237	0.00
USD	150,000	Heineken NV, 4.00%, 01/10/2042	123	0.00
EUR	100,000	Heineken NV, 4.12%, 23/03/2035	123	0.00
USD	100,000	Heineken NV, 4.35%, 29/03/2047	82	0.00
GBP	100,000	Holcim Sterling Finance Netherlands BV, 2.25%, 04/04/2034	107	0.00
EUR	100,000	Iberdrola International BV, 1.45%#	114	0.00
EUR	200,000	Iberdrola International BV, 1.83%#	216	0.00
EUR	100,000	Iberdrola International BV, 2.25%#	111	0.00
USD	50,000	Iberdrola International BV, 6.75%, 15/07/2036	57	0.00
EUR	100,000	IMCD NV, 2.13%, 31/03/2027	116	0.00
EUR	100,000	IMCD NV, 4.87%, 18/09/2028	124	0.00
EUR	100,000	Imperial Brands Finance Netherlands BV, 1.75%, 18/03/2033	101	0.00
EUR	200,000	Imperial Brands Finance Netherlands BV, 5.25%, 15/02/2031	254	0.01
EUR	100,000	ING Bank NV, 0.13%, 08/12/2031	99	0.00
EUR	600,000	ING Bank NV, 0.75%, 18/02/2029	664	0.01
EUR	500,000	ING Bank NV, 0.88%, 11/04/2028	565	0.01
EUR	100,000	ING Bank NV, 1.00%, 17/02/2037^	91	0.00
EUR	200,000	ING Bank NV, 2.63%, 10/01/2028	237	0.00
EUR	300,000	ING Bank NV, 2.75%, 10/01/2032	351	0.01
EUR	300,000	ING Bank NV, 3.00%, 15/02/2026	354	0.01
EUR	200,000	ING Bank NV, 3.00%, 15/02/2033	236	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	300,000	ING Bank NV, 3.00%, 21/05/2034	352	0.01
EUR	300,000	ING Groep NV, 0.25%, 18/02/2029^	329	0.01
EUR	400,000	ING Groep NV, 0.25%, 01/02/2030	427	0.01
EUR	300,000	ING Groep NV, 0.38%, 29/09/2028	335	0.01
EUR	100,000	ING Groep NV, 0.88%, 29/11/2030	107	0.00
EUR	300,000	ING Groep NV, 1.00%, 16/11/2032	336	0.01
EUR	200,000	ING Groep NV, 1.38%, 11/01/2028	228	0.00
EUR	300,000	ING Groep NV, 1.75%, 16/02/2031	332	0.01
EUR	100,000	ING Groep NV, 2.00%, 20/09/2028	115	0.00
EUR	100,000	ING Groep NV, 2.13%, 10/01/2026	117	0.00
EUR	200,000	ING Groep NV, 2.50%, 15/11/2030	228	0.00
USD	200,000	ING Groep NV, 2.73%, 01/04/2032	180	0.00
EUR	200,000	ING Groep NV, 3.00%, 17/08/2031	232	0.00
EUR	700,000	ING Groep NV, 3.37%, 19/11/2032	822	0.01
EUR	100,000	ING Groep NV, 3.50%, 03/09/2030	119	0.00
EUR	300,000	ING Groep NV, 3.50%, 17/08/2036	344	0.01
EUR	200,000	ING Groep NV, 3.75%, 03/09/2035	236	0.00
EUR	200,000	ING Groep NV, 3.87%, 12/08/2029	242	0.00
EUR	200,000	ING Groep NV, 4.00%, 12/02/2035	242	0.00
USD	200,000	ING Groep NV, 4.02%, 28/03/2028	199	0.00
EUR	200,000	ING Groep NV, 4.25%, 26/08/2035	241	0.00
EUR	200,000	ING Groep NV, 4.37%, 15/08/2034^	242	0.00
EUR	100,000	ING Groep NV, 4.50%, 23/05/2029	123	0.00
USD	400,000	ING Groep NV, 4.55%, 02/10/2028	402	0.01
USD	200,000	ING Groep NV, 4.62%, 06/01/2026	200	0.00
EUR	100,000	ING Groep NV, 4.75%, 23/05/2034	127	0.00
USD	310,000	ING Groep NV, 4.86%, 25/03/2029	313	0.01
GBP	100,000	ING Groep NV, 4.87%, 02/10/2029	138	0.00
EUR	200,000	ING Groep NV, 5.00%, 20/02/2035	248	0.00
USD	310,000	ING Groep NV, 5.07%, 25/03/2031	315	0.01
EUR	100,000	ING Groep NV, 5.25%, 14/11/2033	131	0.00
USD	200,000	ING Groep NV, 5.52%, 25/03/2036	204	0.00
USD	200,000	ING Groep NV, 5.55%, 19/03/2035	205	0.00
USD	200,000	ING Groep NV, 6.08%, 11/09/2027	204	0.00
USD	200,000	ING Groep NV, 6.11%, 11/09/2034	213	0.00
GBP	200,000	ING Groep NV, 6.25%, 20/05/2033	281	0.01
EUR	100,000	JAB Holdings BV, 1.00%, 20/12/2027	113	0.00
EUR	100,000	JAB Holdings BV, 1.00%, 14/07/2031	102	0.00
EUR	200,000	JAB Holdings BV, 2.25%, 19/12/2039^	179	0.00
EUR	100,000	JAB Holdings BV, 2.50%, 17/04/2027	117	0.00
USD	250,000	JAB Holdings BV, 3.75%, 28/05/2051	167	0.00
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	119	0.00
EUR	100,000	JAB Holdings BV, 4.37%, 19/05/2035	119	0.00
EUR	200,000	JAB Holdings BV, 4.75%, 29/06/2032	249	0.00
EUR	150,000	JDE Peet's NV, 0.63%, 09/02/2028	167	0.00
USD	150,000	JDE Peet's NV, 1.38%, 15/01/2027	143	0.00
EUR	100,000	JDE Peet's NV, 4.12%, 23/01/2030^	122	0.00
EUR	200,000	JDE Peet's NV, 4.50%, 23/01/2034	246	0.00
EUR	100,000	JT International Financial Services BV, 1.13%, 28/09/2025	117	0.00
USD	200,000	JT International Financial Services BV, 2.25%, 14/09/2031	173	0.00
GBP	100,000	JT International Financial Services BV, 2.75%, 28/09/2033	115	0.00
EUR	100,000	JT International Financial Services BV, 2.87%, 07/10/2083	114	0.00
EUR	150,000	JT International Financial Services BV, 3.62%, 11/04/2034	174	0.00
USD	150,000	JT International Financial Services BV, 6.87%, 24/10/2032	166	0.00
EUR	100,000	Knab NV, 0.38%, 09/06/2036	86	0.00
EUR	200,000	Knab NV, 0.75%, 27/06/2027	227	0.00
EUR	100,000	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	116	0.00
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.25%, 10/03/2033	116	0.00
EUR	200,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	240	0.00
EUR	200,000	Koninklijke Ahold Delhaize NV, 3.87%, 11/03/2036^	238	0.00
EUR	200,000	Koninklijke KPN NV, 0.88%, 14/12/2032	197	0.00
EUR	100,000	Koninklijke KPN NV, 0.88%, 15/11/2033	95	0.00
EUR	200,000	Koninklijke KPN NV, 3.87%, 03/07/2031	244	0.00
EUR	200,000	Koninklijke KPN NV, 3.87%, 16/02/2036	236	0.00
GBP	100,000	Koninklijke KPN NV, 5.75%, 17/09/2029^	143	0.00
USD	50,000	Koninklijke KPN NV, 8.37%, 01/10/2030	59	0.00
EUR	100,000	Koninklijke Philips NV, 0.50%, 22/05/2026	116	0.00
EUR	200,000	Koninklijke Philips NV, 1.88%, 05/05/2027	232	0.00
EUR	100,000	Koninklijke Philips NV, 2.00%, 30/03/2030^	112	0.00
EUR	100,000	Koninklijke Philips NV, 2.13%, 05/11/2029^	114	0.00
EUR	200,000	Koninklijke Philips NV, 2.63%, 05/05/2033	220	0.00
EUR	100,000	Koninklijke Philips NV, 3.75%, 31/05/2032	120	0.00
EUR	100,000	Koninklijke Philips NV, 4.00%, 23/05/2035	119	0.00
EUR	150,000	Koninklijke Philips NV, 4.25%, 08/09/2031	186	0.00
USD	100,000	Koninklijke Philips NV, 5.00%, 15/03/2042	90	0.00
EUR	300,000	Linde Finance BV, 0.25%, 19/05/2027	339	0.01
EUR	200,000	Linde Finance BV, 0.55%, 19/05/2032	198	0.00
EUR	200,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031	239	0.00
EUR	100,000	Louis Dreyfus Co Finance BV, 1.63%, 28/04/2028^	114	0.00
EUR	100,000	Louis Dreyfus Co Finance BV, 2.38%, 27/11/2025	117	0.00
EUR	100,000	Louis Dreyfus Co Finance BV, 3.50%, 22/10/2031	116	0.00
EUR	100,000	Lseg Netherlands BV, 0.75%, 06/04/2033	96	0.00
USD	50,000	LYB Finance Co BV, 8.10%, 15/03/2027	53	0.00
USD	125,000	LYB International Finance BV, 4.87%, 15/03/2044	106	0.00
USD	100,000	LYB International Finance BV, 5.25%, 15/07/2043	89	0.00
EUR	100,000	LYB International Finance II BV, 1.63%, 17/09/2031	106	0.00
USD	100,000	LYB International Finance II BV, 3.50%, 02/03/2027	99	0.00
USD	50,000	LyondellBasell Industries NV, 4.62%, 26/02/2055	39	0.00
EUR	100,000	Madrilena Red de Gas Finance BV, 2.25%, 11/04/2029^	113	0.00
EUR	100,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^	114	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026^	233	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	384,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026^	448	0.01
EUR	150,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	174	0.00
EUR	150,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	175	0.00
EUR	100,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	117	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 3.12%, 05/09/2031	233	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	239	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	237	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031	242	0.00
GBP	200,000	Mercedes-Benz International Finance BV, 5.62%, 17/08/2026	277	0.01
USD	197,350	Minejesa Capital BV, 4.62%, 10/08/2030^	194	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	114	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	106	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	98	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	103	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041^	79	0.00
EUR	100,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	118	0.00
EUR	100,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	116	0.00
EUR	200,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044	224	0.00
EUR	125,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	134	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.05%, 24/09/2035	85	0.00
EUR	300,000	Nationale-Nederlanden Bank NV, 0.13%, 24/09/2029	318	0.01
EUR	100,000	Nationale-Nederlanden Bank NV, 0.38%, 04/03/2041^	73	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.63%, 11/09/2025	117	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 1.88%, 17/05/2032	110	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 3.25%, 28/05/2027	120	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 3.62%, 16/10/2026	120	0.00
EUR	100,000	NE Property BV, 1.88%, 09/10/2026	116	0.00
EUR	100,000	NE Property BV, 2.00%, 20/01/2030	110	0.00
EUR	100,000	NE Property BV, 3.37%, 14/07/2027	118	0.00
EUR	100,000	NE Property BV, 4.25%, 21/01/2032	119	0.00
EUR	100,000	Nederlandse Gasunie NV, 0.75%, 13/10/2036	86	0.00
EUR	100,000	Nederlandse Gasunie NV, 3.37%, 11/07/2034	117	0.00
EUR	150,000	Nederlandse Gasunie NV, 3.50%, 23/04/2035	175	0.00
EUR	110,000	Nederlandse Gasunie NV, 3.87%, 22/05/2033	134	0.00
EUR	100,000	Nederlandse Gasunie NV, 3.87%, 29/04/2044	116	0.00
EUR	300,000	Nederlandse Waterschapsbank NV, 0.25%, 19/01/2032^	300	0.01
EUR	200,000	NIBC Bank NV, 0.13%, 25/11/2030	204	0.00
EUR	200,000	NIBC Bank NV, 0.13%, 21/04/2031	201	0.00
EUR	200,000	NIBC Bank NV, 0.25%, 09/09/2026	229	0.00
EUR	200,000	NIBC Bank NV, 0.63%, 01/06/2026	231	0.00
EUR	100,000	NIBC Bank NV, 0.88%, 24/06/2027	114	0.00
EUR	100,000	NIBC Bank NV, 1.00%, 24/01/2028	113	0.00
EUR	100,000	NIBC Bank NV, 1.88%, 16/06/2027	116	0.00
EUR	100,000	NIBC Bank NV, 6.00%, 16/11/2028	128	0.00
EUR	250,000	NN Group NV, 1.63%, 01/06/2027	290	0.01
EUR	100,000	NN Group NV, 4.62%, 13/01/2048	122	0.00
EUR	100,000	NN Group NV, 5.25%, 01/03/2043	126	0.00
EUR	200,000	NN Group NV, 6.00%, 03/11/2043	262	0.01
EUR	200,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	220	0.00
EUR	375,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	440	0.01
EUR	175,000	Novo Nordisk Finance Netherlands BV, 2.87%, 27/08/2030	206	0.00
EUR	350,000	Novo Nordisk Finance Netherlands BV, 3.12%, 27/05/2033^	410	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031	120	0.00
EUR	200,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	237	0.00
EUR	350,000	Novo Nordisk Finance Netherlands BV, 3.62%, 27/05/2037^	413	0.01
USD	150,000	NXP BV / NXP Funding LLC, 5.35%, 01/03/2026	150	0.00
USD	300,000	NXP BV / NXP Funding LLC, 5.55%, 01/12/2028	310	0.01
USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.50%, 11/05/2031	221	0.00
USD	150,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.65%, 15/02/2032	130	0.00
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.12%, 15/02/2042	71	0.00
USD	200,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.25%, 11/05/2041	147	0.00
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.25%, 30/11/2051	32	0.00
USD	190,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.40%, 01/05/2030	180	0.00
USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.87%, 18/06/2026	249	0.00
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc, 4.30%, 18/06/2029	50	0.00
EUR	100,000	PACCAR Financial Europe BV, 2.75%, 19/05/2028	118	0.00
EUR	100,000	PACCAR Financial Europe BV, 3.25%, 29/11/2025	118	0.00
EUR	100,000	PACCAR Financial Europe BV, 3.37%, 15/05/2026	119	0.00
EUR	200,000	Pfizer Netherlands International Finance BV, 2.87%, 19/05/2029	237	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	200,000	Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032	237	0.00
EUR	100,000	Pfizer Netherlands International Finance BV, 3.87%, 19/05/2037	120	0.00
EUR	200,000	Pfizer Netherlands International Finance BV, 4.25%, 19/05/2045	240	0.00
EUR	200,000	Pluxee NV, 3.50%, 04/09/2028	238	0.00
EUR	200,000	Pluxee NV, 3.75%, 04/09/2032	235	0.00
EUR	100,000	PostNL NV, 0.63%, 23/09/2026	115	0.00
EUR	100,000	PostNL NV, 4.75%, 12/06/2031^	121	0.00
EUR	225,000	Prosus NV, 1.29%, 13/07/2029	245	0.00
EUR	200,000	Prosus NV, 1.99%, 13/07/2033^	203	0.00
EUR	100,000	Prosus NV, 2.03%, 03/08/2032^	104	0.00
EUR	100,000	Prosus NV, 2.78%, 19/01/2034	107	0.00
USD	300,000	Prosus NV, 3.06%, 13/07/2031	265	0.01
USD	200,000	Prosus NV, 3.26%, 19/01/2027^	196	0.00
USD	400,000	Prosus NV, 4.03%, 03/08/2050	266	0.01
USD	200,000	Prosus NV, 4.19%, 19/01/2032^	187	0.00
USD	200,000	Prosus NV, 4.99%, 19/01/2052	153	0.00
EUR	200,000	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	231	0.00
EUR	100,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	107	0.00
EUR	100,000	Redexis Gas Finance BV, 1.88%, 27/04/2027	116	0.00
EUR	100,000	RELX Finance BV, 0.88%, 10/03/2032	102	0.00
EUR	200,000	RELX Finance BV, 1.50%, 13/05/2027	231	0.00
EUR	100,000	RELX Finance BV, 3.37%, 20/03/2033	117	0.00
EUR	100,000	RELX Finance BV, 3.75%, 12/06/2031	122	0.00
EUR	100,000	Ren Finance BV, 1.75%, 18/01/2028	114	0.00
EUR	100,000	Rentokil Initial Finance BV, 3.87%, 27/06/2027	120	0.00
EUR	200,000	Repsol International Finance BV, 2.50%#	232	0.00
EUR	100,000	Repsol International Finance BV, 2.62%, 15/04/2030	116	0.00
EUR	100,000	Repsol International Finance BV, 4.25%^/#	119	0.00
EUR	100,000	REWE International Finance BV, 4.87%, 13/09/2030	126	0.00
EUR	200,000	Robert Bosch Investment Nederland BV, 2.62%, 24/05/2028	235	0.00
EUR	200,000	Robert Bosch Investment Nederland BV, 4.00%, 28/05/2037	236	0.00
EUR	100,000	Roche Finance Europe BV, 3.23%, 03/05/2030	121	0.00
EUR	100,000	Roche Finance Europe BV, 3.35%, 27/02/2035	119	0.00
EUR	200,000	Roche Finance Europe BV, 3.56%, 03/05/2044^	227	0.00
EUR	100,000	Roche Finance Europe BV, 3.59%, 04/12/2036	119	0.00
EUR	200,000	Royal Schiphol Group NV, 0.75%, 22/04/2033	193	0.00
EUR	100,000	Royal Schiphol Group NV, 0.88%, 08/09/2032	100	0.00
EUR	100,000	Royal Schiphol Group NV, 1.50%, 05/11/2030	109	0.00
EUR	300,000	Royal Schiphol Group NV, 2.00%, 06/04/2029	343	0.01
USD	250,000	SABIC Capital I BV, 2.15%, 14/09/2030^	220	0.00
USD	200,000	SABIC Capital II BV, 4.50%, 10/10/2028^	199	0.00
EUR	250,000	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029^	269	0.01
EUR	100,000	Sandoz Finance BV, 3.25%, 12/09/2029	119	0.00
EUR	100,000	Sandoz Finance BV, 4.22%, 17/04/2030^	123	0.00
EUR	200,000	Sandoz Finance BV, 4.50%, 17/11/2033	250	0.00
EUR	200,000	Sartorius Finance BV, 4.50%, 14/09/2032^	246	0.00
EUR	200,000	Sartorius Finance BV, 4.87%, 14/09/2035	251	0.01
EUR	200,000	Schlumberger Finance BV, 0.25%, 15/10/2027	223	0.00
EUR	200,000	Schlumberger Finance BV, 0.50%, 15/10/2031	200	0.00
EUR	100,000	Schlumberger Finance BV, 1.38%, 28/10/2026	116	0.00
EUR	400,000	Shell International Finance BV, 0.50%, 08/11/2031	404	0.01
EUR	100,000	Shell International Finance BV, 0.75%, 15/08/2028	112	0.00
EUR	100,000	Shell International Finance BV, 0.88%, 08/11/2039	78	0.00
EUR	200,000	Shell International Finance BV, 1.25%, 12/05/2028	228	0.00
EUR	100,000	Shell International Finance BV, 1.25%, 11/11/2032	102	0.00
EUR	100,000	Shell International Finance BV, 1.50%, 07/04/2028	115	0.00
GBP	300,000	Shell International Finance BV, 1.75%, 10/09/2052^	184	0.00
EUR	450,000	Shell International Finance BV, 1.88%, 15/09/2025	528	0.01
EUR	200,000	Shell International Finance BV, 1.88%, 07/04/2032	217	0.00
USD	100,000	Shell International Finance BV, 2.38%, 07/11/2029^	94	0.00
USD	200,000	Shell International Finance BV, 2.50%, 12/09/2026	197	0.00
USD	100,000	Shell International Finance BV, 2.75%, 06/04/2030	94	0.00
USD	300,000	Shell International Finance BV, 2.87%, 10/05/2026	297	0.01
USD	100,000	Shell International Finance BV, 2.87%, 26/11/2041	72	0.00
USD	600,000	Shell International Finance BV, 3.00%, 26/11/2051	386	0.01
USD	300,000	Shell International Finance BV, 3.12%, 07/11/2049	201	0.00
USD	50,000	Shell International Finance BV, 3.25%, 06/04/2050	34	0.00
USD	200,000	Shell International Finance BV, 3.87%, 13/11/2028	199	0.00
USD	50,000	Shell International Finance BV, 4.00%, 10/05/2046	40	0.00
USD	100,000	Shell International Finance BV, 4.12%, 11/05/2035	98	0.00
USD	100,000	Shell International Finance BV, 4.37%, 11/05/2045	85	0.00
USD	200,000	Shell International Finance BV, 5.50%, 25/03/2040	204	0.00
EUR	100,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	122	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	109	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	200	0.00
EUR	120,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034^	115	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	229	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	218	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 1.20%, 11/03/2026	245	0.00
EUR	50,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	54	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	110	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 1.70%, 11/03/2028	235	0.00
EUR	150,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	143	0.00
USD	350,000	Siemens Financieringsmaatschappij NV, 2.15%, 11/03/2031	311	0.01
USD	300,000	Siemens Financieringsmaatschappij NV, 2.35%, 15/10/2026	294	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	118	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.63%, 27/05/2029	235	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	117	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028	240	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 2.87%, 11/03/2041	185	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	239	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	117	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.12%, 22/05/2032	237	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.12%, 27/05/2033	117	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 3.30%, 15/09/2046	183	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	241	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.37%, 22/02/2037	230	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 3.40%, 16/03/2027	248	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036	236	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.62%, 24/02/2043	228	0.00
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	224	0.00
GBP	100,000	Siemens Financieringsmaatschappij NV, 3.75%, 10/09/2042	111	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 4.00%, 27/05/2045	117	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 4.40%, 27/05/2045	218	0.00
USD	375,000	Siemens Funding BV, 4.35%, 26/05/2028	378	0.01
USD	400,000	Siemens Funding BV, 4.60%, 28/05/2030	404	0.01
USD	200,000	Siemens Funding BV, 4.90%, 28/05/2032	203	0.00
USD	350,000	Siemens Funding BV, 5.20%, 28/05/2035	357	0.01
USD	200,000	Siemens Funding BV, 5.80%, 28/05/2055	206	0.00
USD	200,000	Siemens Funding BV, 5.90%, 28/05/2065	207	0.00
EUR	100,000	Signify NV, 2.38%, 11/05/2027	117	0.00
EUR	100,000	Sika Capital BV, 0.88%, 29/04/2027	114	0.00
EUR	100,000	Sika Capital BV, 1.50%, 29/04/2031	108	0.00
EUR	100,000	Sika Capital BV, 3.75%, 03/11/2026	119	0.00
EUR	300,000	Stedin Holding NV, 0.00%, 16/11/2026	341	0.01
EUR	100,000	Stedin Holding NV, 0.50%, 14/11/2029	107	0.00
EUR	100,000	Stedin Holding NV, 0.88%, 24/10/2025	117	0.00
EUR	200,000	Stedin Holding NV, 1.38%, 19/09/2028^	226	0.00
EUR	100,000	Stedin Holding NV, 2.38%, 03/06/2030	115	0.00
EUR	100,000	Stellantis NV, 0.75%, 18/01/2029	108	0.00
EUR	100,000	Stellantis NV, 1.13%, 18/09/2029^	108	0.00
EUR	200,000	Stellantis NV, 1.25%, 20/06/2033	188	0.00
EUR	100,000	Stellantis NV, 2.75%, 01/04/2032	109	0.00
EUR	100,000	Stellantis NV, 3.37%, 19/11/2028	118	0.00
EUR	100,000	Stellantis NV, 3.50%, 19/09/2030^	116	0.00
EUR	100,000	Stellantis NV, 3.75%, 19/03/2036^	109	0.00
EUR	250,000	Stellantis NV, 3.87%, 05/01/2026	295	0.01
EUR	200,000	Stellantis NV, 3.87%, 06/06/2031	235	0.00
EUR	200,000	Stellantis NV, 4.00%, 19/03/2034	225	0.00
EUR	200,000	Stellantis NV, 4.25%, 16/06/2031	239	0.00
EUR	200,000	Stellantis NV, 4.37%, 14/03/2030^	243	0.00
EUR	300,000	Stellantis NV, 4.50%, 07/07/2028^	367	0.01
EUR	100,000	Stellantis NV, 4.62%, 06/06/2035	116	0.00
EUR	100,000	Sudzucker International Finance BV, 4.12%, 29/01/2032^	120	0.00
EUR	100,000	Sudzucker International Finance BV, 5.12%, 31/10/2027	123	0.00
USD	300,000	Suzano International Finance BV, 5.50%, 17/01/2027	303	0.01
EUR	100,000	Swisscom Finance BV, 3.12%, 21/05/2032	117	0.00
EUR	100,000	Swisscom Finance BV, 3.25%, 05/09/2034^	116	0.00
EUR	150,000	Swisscom Finance BV, 3.50%, 29/08/2028	181	0.00
EUR	200,000	Swisscom Finance BV, 3.50%, 29/11/2031^	240	0.00
EUR	100,000	Swisscom Finance BV, 3.62%, 29/11/2036	118	0.00
EUR	200,000	Swisscom Finance BV, 3.87%, 29/05/2044	228	0.00
EUR	100,000	Syngenta Finance NV, 1.25%, 10/09/2027	113	0.00
USD	250,000	Syngenta Finance NV, 5.18%, 24/04/2028	252	0.01
EUR	100,000	Technip Energies NV, 1.13%, 28/05/2028^	112	0.00
EUR	50,000	Telefonica Europe BV, 5.87%, 14/02/2033	67	0.00
USD	200,000	Telefonica Europe BV, 8.25%, 15/09/2030	231	0.00
EUR	100,000	TenneT Holding BV, 0.13%, 09/12/2027	111	0.00
EUR	100,000	TenneT Holding BV, 0.13%, 30/11/2032	96	0.00
EUR	100,000	TenneT Holding BV, 0.50%, 09/06/2031	103	0.00
EUR	100,000	TenneT Holding BV, 0.50%, 30/11/2040	78	0.00
EUR	100,000	TenneT Holding BV, 0.88%, 16/06/2035	93	0.00
EUR	100,000	TenneT Holding BV, 1.00%, 13/06/2026	116	0.00
EUR	150,000	TenneT Holding BV, 1.25%, 24/10/2033^	154	0.00
EUR	150,000	TenneT Holding BV, 1.38%, 26/06/2029	168	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	TenneT Holding BV, 1.50%, 03/06/2039	93	0.00
EUR	100,000	TenneT Holding BV, 1.63%, 17/11/2026	116	0.00
EUR	250,000	TenneT Holding BV, 2.13%, 17/11/2029	287	0.01
EUR	600,000	TenneT Holding BV, 2.38%, 17/05/2033	675	0.01
EUR	150,000	TenneT Holding BV, 2.75%, 17/05/2042	159	0.00
EUR	100,000	TenneT Holding BV, 3.87%, 28/10/2028	121	0.00
EUR	200,000	TenneT Holding BV, 4.25%, 28/04/2032^	250	0.01
EUR	150,000	TenneT Holding BV, 4.50%, 28/10/2034	190	0.00
EUR	100,000	TenneT Holding BV, 4.75%, 28/10/2042	127	0.00
EUR	300,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	316	0.01
EUR	300,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033^	297	0.01
EUR	300,000	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041^	253	0.01
EUR	100,000	Thermo Fisher Scientific Finance I BV, 2.00%, 18/10/2051	76	0.00
EUR	150,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	178	0.00
EUR	200,000	Toyota Motor Finance Netherlands BV, 3.50%, 13/01/2028	241	0.00
EUR	150,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	181	0.00
GBP	200,000	Toyota Motor Finance Netherlands BV, 4.75%, 22/10/2029^	277	0.01
EUR	100,000	Triodos Bank NV, 4.87%, 12/09/2029	122	0.00
EUR	200,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	231	0.00
EUR	100,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	113	0.00
EUR	250,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	273	0.01
EUR	100,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	106	0.00
EUR	350,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	394	0.01
EUR	150,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	162	0.00
EUR	100,000	Unilever Finance Netherlands BV, 3.25%, 15/02/2032	119	0.00
EUR	100,000	Unilever Finance Netherlands BV, 3.50%, 23/02/2035	118	0.00
EUR	200,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037	232	0.00
EUR	100,000	Universal Music Group NV, 3.00%, 30/06/2027	118	0.00
EUR	100,000	Universal Music Group NV, 3.75%, 30/06/2032	120	0.00
EUR	100,000	Universal Music Group NV, 4.00%, 13/06/2031	122	0.00
EUR	100,000	Upjohn Finance BV, 1.36%, 23/06/2027	114	0.00
EUR	300,000	Upjohn Finance BV, 1.91%, 23/06/2032^	306	0.01
EUR	100,000	Urenco Finance NV, 3.25%, 13/06/2032	117	0.00
EUR	100,000	Urenco Finance NV, 3.62%, 18/06/2035	117	0.00
EUR	100,000	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034^	102	0.00
EUR	100,000	Vesteda Finance BV, 0.75%, 18/10/2031	100	0.00
EUR	100,000	Vesteda Finance BV, 1.50%, 24/05/2027	115	0.00
EUR	100,000	Vesteda Finance BV, 2.00%, 10/07/2026	117	0.00
EUR	100,000	Vesteda Finance BV, 4.00%, 07/05/2032	120	0.00
EUR	100,000	VIA Outlets BV, 1.75%, 15/11/2028	112	0.00
EUR	200,000	Viterra Finance BV, 1.00%, 24/09/2028	221	0.00
USD	200,000	Viterra Finance BV, 3.20%, 21/04/2031	184	0.00
GBP	100,000	Volkswagen Financial Services NV, 2.13%, 18/01/2028	128	0.00
GBP	200,000	Volkswagen Financial Services NV, 3.25%, 13/04/2027	267	0.01
GBP	100,000	Volkswagen Financial Services NV, 5.50%, 07/12/2026	138	0.00
GBP	100,000	Volkswagen Financial Services NV, 5.87%, 23/05/2029	141	0.00
GBP	200,000	Volkswagen Financial Services NV, 6.50%, 18/09/2027^	283	0.01
EUR	100,000	Volkswagen International Finance NV, 1.25%, 23/09/2032^	99	0.00
EUR	100,000	Volkswagen International Finance NV, 1.50%, 21/01/2041	76	0.00
EUR	100,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	116	0.00
EUR	100,000	Volkswagen International Finance NV, 2.62%, 16/11/2027	117	0.00
EUR	200,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	234	0.00
GBP	100,000	Volkswagen International Finance NV, 3.37%, 16/11/2026	134	0.00
EUR	200,000	Volkswagen International Finance NV, 3.50%#	219	0.00
EUR	200,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	240	0.00
EUR	300,000	Volkswagen International Finance NV, 3.75%#	347	0.01
EUR	100,000	Volkswagen International Finance NV, 3.87%, 29/03/2026	119	0.00
EUR	200,000	Volkswagen International Finance NV, 3.87%#	233	0.00
EUR	300,000	Volkswagen International Finance NV, 3.87%^/#	338	0.01
EUR	100,000	Volkswagen International Finance NV, 4.12%, 16/11/2038	118	0.00
EUR	200,000	Volkswagen International Finance NV, 4.25%, 15/02/2028^	243	0.00
EUR	200,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	243	0.00
EUR	100,000	Volkswagen International Finance NV, 4.37%, 15/05/2030^	123	0.00
EUR	200,000	Volkswagen International Finance NV, 4.37%#	222	0.00
EUR	200,000	Volkswagen International Finance NV, 4.62%^/#	235	0.00
EUR	100,000	Volkswagen International Finance NV, 5.49%^/#	118	0.00
EUR	200,000	Volkswagen International Finance NV, 5.99%#	237	0.00
EUR	200,000	Volkswagen International Finance NV, 7.87%#	265	0.01
EUR	100,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	114	0.00
EUR	200,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028^	222	0.00
EUR	200,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	207	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	119	0.00
EUR	100,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	118	0.00
EUR	200,000	Wolters Kluwer NV, 0.25%, 30/03/2028	221	0.00
EUR	100,000	Wolters Kluwer NV, 3.25%, 18/03/2029	120	0.00
EUR	100,000	Wolters Kluwer NV, 3.37%, 20/03/2032	118	0.00
EUR	100,000	Wolters Kluwer NV, 3.75%, 03/04/2031	122	0.00
EUR	100,000	WPC Eurobond BV, 1.35%, 15/04/2028	113	0.00
EUR	100,000	WPC Eurobond BV, 2.13%, 15/04/2027	116	0.00
EUR	100,000	Wurth Finance International BV, 0.75%, 22/11/2027	113	0.00
EUR	125,000	Wurth Finance International BV, 2.13%, 23/08/2030^	146	0.00
EUR	50,000	Wurth Finance International BV, 3.00%, 28/08/2031	59	0.00
		Total Netherlands	**138,309**	**1.17**
		New Zealand (30 June 2024: 0.04%)		
USD	275,000	ANZ Bank New Zealand Ltd, 5.55%, 11/08/2032	279	0.01
EUR	200,000	ANZ New Zealand Int'l Ltd, 0.20%, 23/09/2027	223	0.00
USD	200,000	ANZ New Zealand Int'l Ltd, 2.55%, 13/02/2030	184	0.00
USD	300,000	ANZ New Zealand Int'l Ltd, 3.45%, 17/07/2027	295	0.01
EUR	100,000	ANZ New Zealand Int'l Ltd, 3.95%, 17/07/2026	120	0.00
EUR	250,000	ASB Bank Ltd, 0.25%, 08/09/2028	272	0.01
EUR	100,000	ASB Bank Ltd, 0.25%, 21/05/2031	101	0.00
EUR	100,000	ASB Bank Ltd, 0.50%, 24/09/2029	107	0.00
EUR	100,000	ASB Bank Ltd, 3.18%, 16/04/2029	119	0.00
USD	200,000	ASB Bank Ltd, 5.28%, 17/06/2032	201	0.00
USD	200,000	ASB Bank Ltd, 5.35%, 15/06/2026	202	0.00
USD	200,000	ASB Bank Ltd, 5.40%, 29/11/2027^	205	0.00
EUR	200,000	Bank of New Zealand, 0.01%, 15/06/2028	218	0.00
EUR	150,000	Bank of New Zealand, 3.66%, 17/07/2029	181	0.00
EUR	200,000	Bank of New Zealand, 3.71%, 20/12/2028	244	0.00
USD	250,000	Bank of New Zealand, 4.85%, 07/02/2028	254	0.00
USD	250,000	Bank of New Zealand, 5.70%, 28/01/2035	255	0.00
EUR	200,000	BNZ International Funding Ltd, 0.62%, 03/07/2025	235	0.00
EUR	100,000	Chorus Ltd, 3.62%, 07/09/2029	120	0.00
USD	200,000	Westpac New Zealand Ltd, 4.94%, 27/02/2030	204	0.00
USD	200,000	Westpac New Zealand Ltd, 5.19%, 28/02/2029	205	0.00
EUR	100,000	Westpac Securities NZ Ltd, 0.10%, 13/07/2027	112	0.00
EUR	325,000	Westpac Securities NZ Ltd, 0.43%, 14/12/2026	370	0.01
EUR	300,000	Westpac Securities NZ Ltd, 2.70%, 02/07/2030	352	0.01
EUR	200,000	Westpac Securities NZ Ltd, 3.75%, 20/04/2028	243	0.00
		Total New Zealand	**5,301**	**0.05**
Corporate debt instruments (continued)				
		Norway (30 June 2024: 0.19%)		
USD	200,000	Aker BP ASA, 3.10%, 15/07/2031	179	0.00
USD	150,000	Aker BP ASA, 3.75%, 15/01/2030	143	0.00
USD	150,000	Aker BP ASA, 4.00%, 15/01/2031	142	0.00
EUR	100,000	Aker BP ASA, 4.00%, 29/05/2032	118	0.00
USD	150,000	Aker BP ASA, 5.60%, 13/06/2028	154	0.00
USD	150,000	Aker BP ASA, 5.80%, 01/10/2054	137	0.00
USD	150,000	Aker BP ASA, 6.00%, 13/06/2033	155	0.00
EUR	150,000	Avinor AS, 0.75%, 01/10/2030	157	0.00
EUR	100,000	Avinor AS, 3.50%, 29/05/2034	117	0.00
EUR	300,000	DNB Bank ASA, 0.38%, 18/01/2028	342	0.01
USD	200,000	DNB Bank ASA, 1.61%, 30/03/2028	191	0.00
EUR	100,000	DNB Bank ASA, 3.00%, 29/11/2030	117	0.00
EUR	100,000	DNB Bank ASA, 3.00%, 15/01/2031	118	0.00
EUR	200,000	DNB Bank ASA, 3.12%, 21/09/2027	237	0.00
EUR	100,000	DNB Bank ASA, 3.12%, 20/05/2031	117	0.00
EUR	100,000	DNB Bank ASA, 3.75%, 02/07/2035	118	0.00
EUR	175,000	DNB Bank ASA, 4.00%, 14/03/2029	213	0.00
EUR	300,000	DNB Bank ASA, 4.50%, 19/07/2028	365	0.01
EUR	200,000	DNB Bank ASA, 4.62%, 01/11/2029	248	0.01
EUR	100,000	DNB Bank ASA, 4.62%, 28/02/2033	122	0.00
USD	200,000	DNB Bank ASA, 4.85%, 05/11/2030	202	0.00
EUR	100,000	DNB Bank ASA, 5.00%, 13/09/2033	124	0.00
EUR	400,000	DNB Boligkreditt AS, 0.01%, 08/10/2027	447	0.01
EUR	300,000	DNB Boligkreditt AS, 0.01%, 12/05/2028	330	0.01
EUR	200,000	DNB Boligkreditt AS, 0.01%, 21/01/2031	203	0.00
EUR	100,000	DNB Boligkreditt AS, 0.25%, 07/09/2026	115	0.00
EUR	400,000	DNB Boligkreditt AS, 0.63%, 14/01/2026	466	0.01
EUR	200,000	DNB Boligkreditt AS, 2.63%, 27/09/2029	236	0.00
EUR	300,000	DNB Boligkreditt AS, 2.63%, 28/01/2030	354	0.01
EUR	200,000	DNB Boligkreditt AS, 2.88%, 12/03/2029	239	0.00
EUR	100,000	DNB Boligkreditt AS, 3.12%, 05/06/2031^	120	0.00
EUR	200,000	DNB Boligkreditt AS, 3.37%, 14/11/2028	243	0.01
EUR	150,000	Eika Boligkreditt AS, 0.01%, 12/03/2027	170	0.00
EUR	100,000	Eika Boligkreditt AS, 0.13%, 16/06/2031	101	0.00
EUR	100,000	Eika Boligkreditt AS, 1.63%, 19/05/2030	112	0.00
EUR	100,000	Eika Boligkreditt AS, 2.50%, 22/09/2028	118	0.00
EUR	100,000	Eika Boligkreditt AS, 2.75%, 26/05/2032	117	0.00
EUR	200,000	Eika Boligkreditt AS, 3.25%, 14/06/2033^	240	0.00
EUR	100,000	Equinor ASA, 0.75%, 09/11/2026	115	0.00
EUR	150,000	Equinor ASA, 1.25%, 17/02/2027	173	0.00
EUR	200,000	Equinor ASA, 1.38%, 22/05/2032	210	0.00
EUR	100,000	Equinor ASA, 1.63%, 17/02/2035	100	0.00
EUR	100,000	Equinor ASA, 1.63%, 09/11/2036	96	0.00
USD	100,000	Equinor ASA, 1.75%, 22/01/2026	99	0.00
USD	50,000	Equinor ASA, 2.38%, 22/05/2030	46	0.00
USD	200,000	Equinor ASA, 3.00%, 06/04/2027	197	0.00
USD	200,000	Equinor ASA, 3.12%, 06/04/2030	191	0.00
USD	100,000	Equinor ASA, 3.25%, 18/11/2049	70	0.00
USD	100,000	Equinor ASA, 3.62%, 06/04/2040	83	0.00
USD	200,000	Equinor ASA, 3.70%, 06/04/2050	151	0.00
USD	100,000	Equinor ASA, 3.95%, 15/05/2043	84	0.00
GBP	150,000	Equinor ASA, 4.25%, 10/04/2041	177	0.00
USD	300,000	Equinor ASA, 4.50%, 03/09/2030	302	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Norway (continued)		
USD	150,000	Equinor ASA, 4.80%, 08/11/2043	139	0.00
USD	46,000	Equinor ASA, 5.10%, 17/08/2040	45	0.00
USD	200,000	Equinor ASA, 5.12%, 03/06/2035	203	0.00
USD	250,000	Equinor ASA, 6.50%, 01/12/2028	268	0.01
GBP	200,000	Equinor ASA, 6.87%, 11/03/2031^	305	0.01
USD	200,000	Equinor ASA, 7.25%, 23/09/2027	213	0.00
EUR	100,000	Norsk Hydro ASA, 3.75%, 17/06/2033	117	0.00
EUR	100,000	Public Property Invest AS, 4.62%, 12/03/2030	120	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.01%, 22/09/2027	224	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.05%, 03/11/2028	217	0.00
EUR	280,000	SpareBank 1 Boligkreditt AS, 0.13%, 14/05/2026	323	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.13%, 12/05/2031	202	0.00
EUR	300,000	SpareBank 1 Boligkreditt AS, 1.00%, 30/01/2029	335	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 1.75%, 25/05/2027	233	0.00
EUR	100,000	SpareBank 1 Boligkreditt AS, 2.38%, 13/02/2030	117	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 2.75%, 03/09/2029^	237	0.00
EUR	300,000	SpareBank 1 Boligkreditt AS, 3.00%, 19/05/2030	359	0.01
EUR	200,000	SpareBank 1 Boligkreditt AS, 3.00%, 15/05/2034	235	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 3.62%, 31/07/2028^	244	0.01
EUR	250,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	275	0.01
EUR	200,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029	242	0.01
EUR	300,000	SpareBank 1 SMN, 0.01%, 18/02/2028	330	0.01
EUR	100,000	SpareBank 1 SMN, 3.50%, 23/05/2029	120	0.00
EUR	200,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	230	0.00
EUR	100,000	SpareBank 1 Sor-Norge ASA, 3.37%, 14/11/2029	120	0.00
EUR	200,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	241	0.00
EUR	100,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	125	0.00
EUR	200,000	Sparebanken Norge Boligkreditt AS, 0.01%, 11/11/2026	228	0.00
EUR	150,000	Sparebanken Norge Boligkreditt AS, 0.01%, 28/06/2027	169	0.00
EUR	200,000	Sparebanken Norge Boligkreditt AS, 0.01%, 25/09/2028	217	0.00
EUR	200,000	Sparebanken Norge Boligkreditt AS, 0.38%, 20/01/2032	200	0.00
EUR	100,000	Sparebanken Norge Boligkreditt AS, 0.50%, 06/02/2026	116	0.00
EUR	200,000	Sparebanken Norge Boligkreditt AS, 0.50%, 12/02/2026	233	0.00
EUR	200,000	Sparebanken Norge Boligkreditt AS, 3.00%, 31/07/2029	239	0.00
EUR	200,000	Sparebanken Norge Boligkreditt AS, 3.12%, 14/11/2025	236	0.00
EUR	150,000	SR-Boligkreditt AS, 0.01%, 08/09/2028	163	0.00
EUR	200,000	SR-Boligkreditt AS, 0.01%, 25/02/2030	209	0.00
EUR	200,000	SR-Boligkreditt AS, 0.01%, 10/03/2031	201	0.00
EUR	200,000	SR-Boligkreditt AS, 0.75%, 17/10/2025	234	0.00
EUR	200,000	SR-Boligkreditt AS, 1.00%, 01/04/2029	222	0.00
EUR	100,000	SR-Boligkreditt AS, 1.63%, 15/03/2028	115	0.00
EUR	100,000	SR-Boligkreditt AS, 3.12%, 19/02/2032	119	0.00
EUR	100,000	Statkraft AS, 1.50%, 26/03/2030	110	0.00
EUR	150,000	Statkraft AS, 2.87%, 13/09/2029	177	0.00
EUR	100,000	Statkraft AS, 3.12%, 13/12/2031	118	0.00
EUR	100,000	Statkraft AS, 3.37%, 22/03/2032	119	0.00
EUR	100,000	Statkraft AS, 3.75%, 22/03/2039	118	0.00
EUR	100,000	Statnett SF, 3.37%, 26/02/2036	115	0.00
EUR	200,000	Statnett SF, 3.50%, 08/06/2033	239	0.00
EUR	100,000	Statnett SF, 3.50%, 10/06/2037	116	0.00
EUR	100,000	Storebrand Livsforsikring AS, 1.88%, 30/09/2051	104	0.00
EUR	100,000	Telenor ASA, 0.25%, 14/02/2028	111	0.00
EUR	100,000	Telenor ASA, 0.63%, 25/09/2031	101	0.00
EUR	100,000	Telenor ASA, 0.75%, 31/05/2026	116	0.00
EUR	100,000	Telenor ASA, 0.88%, 14/02/2035	94	0.00
EUR	100,000	Telenor ASA, 1.13%, 31/05/2029	111	0.00
EUR	100,000	Telenor ASA, 1.75%, 31/05/2034	104	0.00
EUR	100,000	Telenor ASA, 3.37%, 01/04/2032	119	0.00
EUR	100,000	Telenor ASA, 4.00%, 03/10/2030	123	0.00
EUR	100,000	Telenor ASA, 4.25%, 03/10/2035	124	0.00
EUR	200,000	Var Energi ASA, 3.87%, 12/03/2031	236	0.00
USD	200,000	Var Energi ASA, 5.87%, 22/05/2030	205	0.00
USD	200,000	Var Energi ASA, 7.50%, 15/01/2028	212	0.00
USD	250,000	Var Energi ASA, 8.00%, 15/11/2032	283	0.01
USD	50,000	Yara International ASA, 3.15%, 04/06/2030	46	0.00
USD	50,000	Yara International ASA, 3.80%, 06/06/2026	50	0.00
USD	200,000	Yara International ASA, 4.75%, 01/06/2028	201	0.00
USD	100,000	Yara International ASA, 7.38%, 14/11/2032	111	0.00
		Total Norway	**21,804**	**0.19**
		Panama (30 June 2024: 0.01%)		
USD	200,000	Aeropuerto Internacional de Tocumen SA, 4.00%, 11/08/2041^	150	0.00
USD	200,000	Aeropuerto Internacional de Tocumen SA, 5.12%, 11/08/2061	141	0.00
USD	200,000	Autoridad del Canal de Panama, 4.95%, 29/07/2035	188	0.00
USD	300,000	Banco Nacional de Panama, 2.50%, 11/08/2030^	252	0.01
USD	200,000	Carnival Corp, 4.00%, 01/08/2028	196	0.00
USD	150,000	Carnival Corp, 7.00%, 15/08/2029	158	0.00
		Total Panama	**1,085**	**0.01**
		People's Republic of China (30 June 2024: 0.06%)		
USD	200,000	Agricultural Bank of China Ltd, 1.20%, 22/10/2025	198	0.00
USD	200,000	Agricultural Bank of China Ltd, 1.25%, 19/01/2026	197	0.00
USD	200,000	Agricultural Bank Of China Ltd, 1.25%, 02/03/2026	196	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		People's Republic of China (continued)		
USD	300,000	Bank of China Ltd, 1.40%, 28/04/2026	293	0.00
USD	400,000	Bank of China Ltd, 2.37%, 24/02/2027^	389	0.01
EUR	109,000	Bank of China Ltd, 4.00%, 19/10/2026	130	0.00
USD	200,000	China Construction Bank Corp, 1.25%, 04/08/2025	199	0.00
USD	300,000	China Construction Bank Corp, 2.85%, 21/01/2032^	293	0.00
USD	300,000	China Development Bank, 3.00%, 01/06/2026	297	0.01
USD	500,000	China Life Insurance Overseas Co Ltd, 5.35%, 15/08/2033^	513	0.01
USD	200,000	Hubei United Development Investment Group Co Ltd, 5.10%, 19/02/2028	200	0.00
USD	200,000	Huzhou City Investment Development Group Co Ltd, 4.70%, 05/12/2027	199	0.00
USD	200,000	Industrial & Commercial Bank of China Ltd, 1.20%, 09/09/2025	199	0.00
USD	400,000	Industrial & Commercial Bank of China Ltd, 1.62%, 28/10/2026	387	0.01
USD	250,000	Industrial & Commercial Bank of China Ltd, 3.54%, 08/11/2027	246	0.00
EUR	100,000	Industrial & Commercial Bank of China Ltd, 3.70%, 23/05/2027	119	0.00
USD	200,000	Knowledge City Guangzhou Investment Group Co Ltd, 5.40%, 11/03/2028	200	0.00
USD	200,000	Wuhan Urban Construction Group Co Ltd, 5.70%, 24/06/2027	203	0.00
		Total People's Republic of China	**4,458**	**0.04**
		Peru (30 June 2024: 0.01%)		
USD	50,000	Banco de Credito del Peru SA, 5.85%, 11/01/2029^	52	0.00
USD	200,000	Consorcio Transmantaro SA, 5.20%, 11/04/2038^	190	0.00
USD	200,000	Kallpa Generacion SA, 5.88%, 30/01/2032	205	0.00
		Total Peru	**447**	**0.00**
		Philippines (30 June 2024: 0.00%)		
USD	200,000	Development Bank of the Philippines, 2.38%, 11/03/2031	177	0.00
USD	200,000	Metropolitan Bank & Trust Co, 5.50%, 06/03/2034	204	0.00
		Total Philippines	**381**	**0.00**
		Poland (30 June 2024: 0.01%)		
EUR	100,000	Bank Polska Kasa Opieki SA, 3.75%, 04/06/2031	117	0.00
EUR	100,000	Bank Polska Kasa Opieki SA, 4.00%, 24/09/2030	119	0.00
EUR	100,000	ORLEN SA, 4.75%, 13/07/2030^	125	0.00
EUR	100,000	PKO Bank Hipoteczny SA, 2.50%, 12/06/2029	117	0.00
EUR	200,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.38%, 16/06/2028	237	0.01
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 4.50%, 18/06/2029^	121	0.00
		Total Poland	**836**	**0.01**
		Portugal (30 June 2024: 0.02%)		
EUR	300,000	Banco BPI SA, 3.25%, 22/03/2030	359	0.01
Corporate debt instruments (continued)				
		Portugal (continued)		
EUR	300,000	Banco Comercial Portugues SA, 3.13%, 21/10/2029	355	0.01
EUR	200,000	Banco Comercial Portugues SA, 4.75%, 20/03/2037	240	0.00
EUR	200,000	Banco Santander Totta SA, 2.63%, 19/02/2030	235	0.00
EUR	300,000	Banco Santander Totta SA, 3.25%, 15/02/2031	361	0.01
EUR	200,000	Banco Santander Totta SA, 3.37%, 19/04/2028	241	0.00
EUR	200,000	Banco Santander Totta SA, 3.75%, 11/09/2026	239	0.00
EUR	100,000	Caixa Central de Credito Agricola Mutuo CRL, 3.62%, 29/01/2030	118	0.00
EUR	100,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA, 3.50%, 25/06/2029	118	0.00
EUR	200,000	Caixa Geral de Depositos SA, 0.38%, 21/09/2027	229	0.00
EUR	200,000	EDP SA, 1.63%, 15/04/2027	232	0.00
EUR	200,000	EDP SA, 3.87%, 26/06/2028	243	0.00
EUR	100,000	Floene Energias SA, 4.87%, 03/07/2028	123	0.00
EUR	100,000	Novo Banco SA, 2.50%, 20/05/2029	117	0.00
EUR	100,000	Novo Banco SA, 2.75%, 04/02/2030	118	0.00
EUR	100,000	Novo Banco SA, 3.37%, 22/01/2031	119	0.00
EUR	100,000	Novo Banco SA, 4.25%, 08/03/2028	121	0.00
		Total Portugal	**3,568**	**0.03**
		Qatar (30 June 2024: 0.02%)		
USD	200,000	QatarEnergy, 1.38%, 12/09/2026	193	0.00
USD	750,000	QatarEnergy, 2.25%, 12/07/2031	656	0.01
USD	400,000	QatarEnergy, 3.12%, 12/07/2041^	295	0.00
USD	600,000	QatarEnergy, 3.30%, 12/07/2051	404	0.00
USD	117,400	Qatarenergy LNG S3 'S3', 5.84%, 30/09/2027	119	0.00
		Total Qatar	**1,667**	**0.01**
		Republic of South Korea (30 June 2024: 0.08%)		
USD	200,000	Hanwha Totalenergies Petrochemical Co Ltd, 5.50%, 18/07/2029	202	0.00
USD	200,000	Hyundai Capital Services Inc, 5.13%, 05/02/2029	203	0.00
USD	200,000	Hyundai Capital Services Inc, 5.25%, 22/01/2028^	203	0.00
EUR	300,000	KEB Hana Bank, 0.01%, 26/01/2026	348	0.01
USD	200,000	KEB Hana Bank, 5.75%, 24/10/2028^	209	0.00
USD	250,000	Kia Corp, 1.75%, 16/10/2026^	241	0.00
USD	200,000	KODIT Global 2024-1 Co Ltd, 5.36%, 29/05/2027	203	0.00
EUR	100,000	Kookmin Bank, 0.05%, 15/07/2025	117	0.00
EUR	100,000	Kookmin Bank, 0.05%, 19/10/2026	114	0.00
EUR	100,000	Kookmin Bank, 2.75%, 21/01/2028	118	0.00
USD	200,000	Kookmin Bank, 4.50%, 01/02/2029	199	0.00
USD	200,000	Kookmin Bank, 5.25%, 08/05/2029^	207	0.00
USD	200,000	Korea East-West Power Co Ltd, 4.88%, 12/07/2028	203	0.00
USD	200,000	Korea Investment & Securities Co Ltd, 6.87%, 06/11/2026	206	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Republic of South Korea (continued)		
USD	400,000	Korea Ocean Business Corp, 5.25%, 02/05/2029	413	0.01
USD	200,000	Korea Ocean Business Corp, 5.37%, 02/05/2027	204	0.00
USD	200,000	Korea Southern Power Co Ltd, 5.37%, 21/09/2026	202	0.00
USD	200,000	KT Corp, 1.38%, 21/01/2027^	191	0.00
USD	200,000	LG Chem Ltd, 2.38%, 07/07/2031	172	0.00
USD	200,000	LG Electronics Inc, 5.62%, 24/04/2029^	207	0.00
USD	500,000	LG Energy Solution Ltd, 5.37%, 02/07/2027^	505	0.01
USD	300,000	LG Energy Solution Ltd, 5.37%, 02/07/2029	303	0.01
USD	200,000	LG Energy Solution Ltd, 5.87%, 02/04/2035	199	0.00
USD	200,000	Mirae Asset Securities Co Ltd, 6.00%, 26/01/2029^	208	0.00
USD	450,000	NongHyup Bank, 4.00%, 06/01/2026	449	0.01
USD	200,000	NongHyup Bank, 4.75%, 22/07/2029^	203	0.00
USD	200,000	NongHyup Bank, 4.88%, 03/07/2028	203	0.00
USD	200,000	POSCO, 5.75%, 17/01/2028^	205	0.00
EUR	100,000	Shinhan Bank Co Ltd, 3.32%, 29/01/2027	119	0.00
USD	200,000	Shinhan Bank Co Ltd, 3.88%, 24/03/2026	199	0.00
USD	200,000	Shinhan Bank Co Ltd, 4.00%, 23/04/2029	195	0.00
USD	200,000	Shinhan Bank Co Ltd, 4.50%, 26/03/2028	199	0.00
USD	200,000	Shinhan Financial Group Co Ltd, 5.00%, 24/07/2028	203	0.00
USD	200,000	SK Broadband Co Ltd, 4.88%, 28/06/2028	202	0.00
USD	400,000	SK Hynix Inc, 2.38%, 19/01/2031	353	0.01
USD	300,000	SK Hynix Inc, 5.50%, 16/01/2029^	308	0.01
USD	100,000	SK Telecom Co Ltd, 6.62%, 20/07/2027^	104	0.00
USD	200,000	Woori Bank, 4.75%, 24/01/2027	202	0.00
		Total Republic of South Korea	**8,521**	**0.07**
		Romania (30 June 2024: 0.00%)		
EUR	100,000	Raiffeisen Bank SA, 7.00%, 12/10/2027	123	0.00
EUR	100,000	Societatea Nationala de Gaze Naturale ROMGAZ SA, 4.75%, 07/10/2029	118	0.00
		Total Romania	**241**	**0.00**
		Saudi Arabia (30 June 2024: 0.02%)		
USD	450,000	Saudi Arabian Oil Co, 2.25%, 24/11/2030^	399	0.00
USD	400,000	Saudi Arabian Oil Co, 3.25%, 24/11/2050	253	0.00
USD	200,000	Saudi Arabian Oil Co, 3.50%, 16/04/2029	193	0.00
USD	400,000	Saudi Arabian Oil Co, 3.50%, 24/11/2070	238	0.00
USD	400,000	Saudi Arabian Oil Co, 4.25%, 16/04/2039	349	0.00
USD	400,000	Saudi Arabian Oil Co, 4.38%, 16/04/2049^	315	0.00
USD	200,000	Saudi Arabian Oil Co, 4.75%, 02/06/2030	201	0.00
USD	400,000	Saudi Arabian Oil Co, 5.25%, 17/07/2034	403	0.01
USD	400,000	Saudi Arabian Oil Co, 5.38%, 02/06/2035	402	0.01
USD	450,000	Saudi Arabian Oil Co, 5.75%, 17/07/2054^	420	0.01
USD	300,000	Saudi Arabian Oil Co, 5.87%, 17/07/2064	274	0.00
USD	400,000	Saudi Arabian Oil Co, 6.37%, 02/06/2055	399	0.00
USD	200,000	Saudi Telecom Co, 3.89%, 13/05/2029^	194	0.00
		Total Saudi Arabia	**4,040**	**0.03**
		Singapore (30 June 2024: 0.10%)		
USD	200,000	BOC Aviation Ltd, 1.75%, 21/01/2026	197	0.00
Corporate debt instruments (continued)				
		Singapore (continued)		
USD	200,000	BOC Aviation Ltd, 3.50%, 18/09/2027	197	0.00
USD	200,000	BOC Aviation Ltd, 3.87%, 27/04/2026	199	0.00
EUR	100,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	109	0.00
USD	200,000	Cathaylife Singapore Pte Ltd, 5.30%, 05/09/2039^	195	0.00
USD	200,000	Cathaylife Singapore Pte Ltd, 5.95%, 05/07/2034^	206	0.00
USD	250,000	Clifford Capital Pte Ltd, 4.78%, 14/01/2030	257	0.00
USD	200,000	COSL Singapore Capital Ltd, 2.50%, 24/06/2030	183	0.00
EUR	500,000	DBS Bank Ltd, 2.43%, 03/01/2029	587	0.01
EUR	500,000	DBS Bank Ltd, 2.60%, 31/03/2028	591	0.01
EUR	100,000	DBS Bank Ltd, 2.81%, 13/10/2025	118	0.00
EUR	200,000	DBS Bank Ltd, 3.21%, 19/08/2026	237	0.00
USD	200,000	Flex Ltd, 3.75%, 01/02/2026	199	0.00
USD	50,000	Flex Ltd, 4.87%, 15/06/2029	50	0.00
USD	100,000	Flex Ltd, 4.87%, 12/05/2030	100	0.00
USD	200,000	Flex Ltd, 5.25%, 15/01/2032	202	0.00
USD	50,000	Flex Ltd, 6.00%, 15/01/2028	52	0.00
USD	100,000	IBM International Capital Pte Ltd, 4.60%, 05/02/2029	101	0.00
USD	100,000	IBM International Capital Pte Ltd, 4.75%, 05/02/2031	101	0.00
USD	100,000	IBM International Capital Pte Ltd, 4.90%, 05/02/2034	100	0.00
USD	200,000	IBM International Capital Pte Ltd, 5.25%, 05/02/2044	192	0.00
USD	300,000	IBM International Capital Pte Ltd, 5.30%, 05/02/2054	280	0.00
USD	145,440	LLPL Capital Pte Ltd, 6.87%, 04/02/2039	148	0.00
USD	200,000	ONGC Videsh Vankorneft Pte Ltd, 3.75%, 27/07/2026	198	0.00
USD	200,000	Oversea-Chinese Banking Corp Ltd, 4.60%, 15/06/2032	200	0.00
USD	200,000	Pepsico Singapore Financing I Pte Ltd, 4.70%, 16/02/2034	199	0.00
USD	300,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2026	300	0.00
USD	700,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2028	706	0.01
USD	350,000	Pfizer Investment Enterprises Pte Ltd, 4.65%, 19/05/2030	355	0.01
USD	700,000	Pfizer Investment Enterprises Pte Ltd, 4.75%, 19/05/2033	699	0.01
USD	550,000	Pfizer Investment Enterprises Pte Ltd, 5.11%, 19/05/2043	525	0.01
USD	1,000,000	Pfizer Investment Enterprises Pte Ltd, 5.30%, 19/05/2053^	944	0.01
USD	700,000	Pfizer Investment Enterprises Pte Ltd, 5.34%, 19/05/2063	649	0.01
USD	200,000	PSA Treasury Pte Ltd, 2.13%, 05/09/2029	185	0.00
USD	300,000	Sats Treasury Pte Ltd, 4.83%, 23/01/2029	305	0.01
USD	200,000	Shin Kong Life Singapore Pte Ltd, 6.95%, 26/06/2035	198	0.00
USD	400,000	SingTel Group Treasury Pte Ltd, 1.88%, 10/06/2030	360	0.01
USD	200,000	SingTel Group Treasury Pte Ltd, 2.38%, 03/10/2026	195	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (continued)		
USD	250,000	SP Group Treasury Pte Ltd, 3.38%, 27/02/2029	244	0.00
EUR	200,000	Standard Chartered Bank Singapore Ltd, 3.32%, 28/05/2027	239	0.00
EUR	150,000	Temasek Financial I Ltd, 0.50%, 20/11/2031	152	0.00
EUR	150,000	Temasek Financial I Ltd, 1.25%, 20/11/2049	108	0.00
USD	550,000	Temasek Financial I Ltd, 1.63%, 02/08/2031	479	0.01
USD	250,000	Temasek Financial I Ltd, 2.25%, 06/04/2051	153	0.00
USD	250,000	Temasek Financial I Ltd, 2.38%, 02/08/2041	180	0.00
USD	250,000	Temasek Financial I Ltd, 2.75%, 02/08/2061	157	0.00
EUR	300,000	Temasek Financial I Ltd, 3.50%, 15/02/2033	363	0.01
USD	250,000	Temasek Financial I Ltd, 3.62%, 01/08/2028	248	0.00
EUR	200,000	United Overseas Bank Ltd, 0.01%, 01/12/2027	222	0.00
USD	200,000	United Overseas Bank Ltd, 2.00%, 14/10/2031	194	0.00
USD	200,000	United Overseas Bank Ltd, 3.86%, 07/10/2032	197	0.00
		Total Singapore	**13,555**	**0.12**
		Slovakia (30 June 2024: 0.02%)		
EUR	200,000	Prima Banka Slovensko AS, 0.01%, 01/10/2026	228	0.00
EUR	100,000	Prima Banka Slovensko AS, 0.01%, 14/09/2027	111	0.00
EUR	100,000	Slovenska Sporitelna AS, 3.25%, 12/01/2026	118	0.00
EUR	200,000	Slovenska Sporitelna AS, 3.88%, 30/09/2027	242	0.01
EUR	100,000	SPP-Distribucia AS, 1.00%, 09/06/2031	100	0.00
EUR	100,000	Tatra Banka as, 2.75%, 27/05/2030	118	0.00
EUR	100,000	Tatra Banka AS, 2.75%, 09/10/2028	118	0.00
EUR	100,000	Tatra Banka AS, 4.97%, 29/04/2030	122	0.00
EUR	200,000	Vseobecna Uverova Banka AS, 0.01%, 24/03/2026	231	0.00
EUR	100,000	Vseobecna Uverova Banka AS, 3.00%, 20/05/2032^	117	0.00
EUR	200,000	Vseobecna Uverova Banka AS, 3.25%, 20/03/2031	239	0.01
EUR	100,000	Vseobecna Uverova Banka AS, 3.50%, 13/10/2026	119	0.00
		Total Slovakia	**1,863**	**0.02**
		Slovenia (30 June 2024: 0.00%)		
EUR	100,000	Nova Ljubljanska Banka dd, 3.50%, 21/01/2029	118	0.00
EUR	100,000	Nova Ljubljanska Banka dd, 4.50%, 29/05/2030^	121	0.00
EUR	100,000	Nova Ljubljanska Banka dd, 7.13%, 27/06/2027	121	0.00
EUR	100,000	OTP Banka dd, 4.75%, 03/04/2028	120	0.00
		Total Slovenia	**480**	**0.00**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (30 June 2024: 0.45%)		
EUR	300,000	Abanca Corp Bancaria SA, 0.50%, 08/09/2027^	343	0.01
EUR	100,000	Abanca Corp Bancaria SA, 0.75%, 28/05/2029^	109	0.00
EUR	100,000	Abanca Corp Bancaria SA, 5.87%, 02/04/2030	129	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	113	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	113	0.00
EUR	100,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032	107	0.00
EUR	200,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029^	230	0.00
EUR	200,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	233	0.00
EUR	100,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031	116	0.00
GBP	100,000	Abertis Infraestructuras SA, 3.38%, 27/11/2026	134	0.00
EUR	200,000	Abertis Infraestructuras SA, 4.12%, 31/01/2028	243	0.00
EUR	100,000	Abertis Infraestructuras SA, 4.12%, 07/08/2029	122	0.00
EUR	200,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	240	0.00
EUR	100,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031^	127	0.00
EUR	100,000	Aena SME SA, 4.25%, 13/10/2030	124	0.00
EUR	200,000	Amadeus IT Group SA, 1.88%, 24/09/2028	229	0.00
EUR	100,000	Amadeus IT Group SA, 3.50%, 21/03/2029	120	0.00
EUR	100,000	Atradius Credito y Caucion SA de Seguros y Reaseguros, 5.00%, 17/04/2034	123	0.00
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	457	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 22/11/2026	115	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.88%, 14/01/2029	113	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 1.13%, 18/09/2025	199	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 1.75%, 26/11/2025	117	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.13%, 17/07/2027	239	0.00
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027	360	0.01
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034	367	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029	250	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 29/08/2036	240	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031^	250	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 4.87%, 08/02/2036	246	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 5.25%, 29/05/2033	195	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 5.75%, 15/09/2033	251	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 6.03%, 13/03/2035	208	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 6.14%, 14/09/2028	207	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 7.88%, 15/11/2034	227	0.00
EUR	100,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	116	0.00
EUR	200,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029^	266	0.01
EUR	200,000	Banco de Sabadell SA, 0.88%, 16/06/2028	228	0.00
EUR	200,000	Banco de Sabadell SA, 1.00%, 26/04/2027	230	0.00
EUR	300,000	Banco de Sabadell SA, 1.75%, 30/05/2029	342	0.01
EUR	100,000	Banco de Sabadell SA, 2.75%, 15/04/2030^	118	0.00
EUR	200,000	Banco de Sabadell SA, 3.25%, 05/06/2034	238	0.00
EUR	200,000	Banco de Sabadell SA, 3.50%, 28/08/2026	238	0.00
EUR	200,000	Banco de Sabadell SA, 4.00%, 15/01/2030	243	0.00
EUR	100,000	Banco de Sabadell SA, 4.25%, 13/09/2030	123	0.00
EUR	100,000	Banco de Sabadell SA, 5.00%, 07/06/2029	125	0.00
EUR	100,000	Banco de Sabadell SA, 5.12%, 27/06/2034	123	0.00
EUR	200,000	Banco de Sabadell SA, 5.50%, 08/09/2029	254	0.01
EUR	100,000	Banco de Sabadell SA, 6.00%, 16/08/2033	126	0.00
EUR	200,000	Banco Santander SA, 0.10%, 27/02/2032^	196	0.00
EUR	200,000	Banco Santander SA, 0.13%, 04/06/2030	208	0.00
EUR	300,000	Banco Santander SA, 0.20%, 11/02/2028^	331	0.01
EUR	200,000	Banco Santander SA, 0.30%, 04/10/2026	229	0.00
EUR	100,000	Banco Santander SA, 0.50%, 04/02/2027	114	0.00
EUR	200,000	Banco Santander SA, 0.63%, 24/06/2029	221	0.00
EUR	200,000	Banco Santander SA, 0.88%, 09/05/2031	211	0.00
EUR	200,000	Banco Santander SA, 1.00%, 04/11/2031^	204	0.00
EUR	200,000	Banco Santander SA, 1.13%, 23/06/2027	229	0.00
EUR	300,000	Banco Santander SA, 1.13%, 25/10/2028	338	0.01
EUR	200,000	Banco Santander SA, 1.63%, 22/10/2030^	217	0.00
USD	400,000	Banco Santander SA, 1.72%, 14/09/2027	386	0.01
GBP	200,000	Banco Santander SA, 1.75%, 17/02/2027	262	0.01
USD	200,000	Banco Santander SA, 1.85%, 25/03/2026	196	0.00
EUR	200,000	Banco Santander SA, 2.13%, 08/02/2028	232	0.00
GBP	100,000	Banco Santander SA, 2.25%, 04/10/2032	130	0.00
EUR	300,000	Banco Santander SA, 2.38%, 08/09/2027	353	0.01
EUR	100,000	Banco Santander SA, 2.50%, 13/05/2030	117	0.00
USD	200,000	Banco Santander SA, 2.75%, 03/12/2030	178	0.00
EUR	200,000	Banco Santander SA, 2.75%, 08/09/2032^	233	0.00
USD	200,000	Banco Santander SA, 2.96%, 25/03/2031	183	0.00
EUR	500,000	Banco Santander SA, 3.13%, 28/05/2029	601	0.01
USD	200,000	Banco Santander SA, 3.23%, 22/11/2032	179	0.00
EUR	200,000	Banco Santander SA, 3.25%, 14/02/2028	240	0.00
EUR	400,000	Banco Santander SA, 3.25%, 02/04/2029	475	0.01
EUR	100,000	Banco Santander SA, 3.25%, 27/05/2032	117	0.00
USD	200,000	Banco Santander SA, 3.31%, 27/06/2029	192	0.00
EUR	200,000	Banco Santander SA, 3.38%, 11/01/2030	243	0.00
USD	200,000	Banco Santander SA, 3.49%, 28/05/2030	190	0.00
EUR	200,000	Banco Santander SA, 3.50%, 09/01/2028	238	0.00
EUR	200,000	Banco Santander SA, 3.50%, 09/01/2030	240	0.00
EUR	200,000	Banco Santander SA, 3.50%, 17/02/2035^	231	0.00
EUR	300,000	Banco Santander SA, 3.75%, 09/01/2034	361	0.01
EUR	200,000	Banco Santander SA, 3.87%, 16/01/2028	242	0.00
EUR	200,000	Banco Santander SA, 4.12%, 22/04/2034^	245	0.00
USD	400,000	Banco Santander SA, 4.25%, 11/04/2027	399	0.01
EUR	200,000	Banco Santander SA, 4.25%, 12/06/2030	249	0.00
USD	200,000	Banco Santander SA, 4.38%, 12/04/2028	199	0.00
GBP	100,000	Banco Santander SA, 4.75%, 30/08/2028	138	0.00
EUR	400,000	Banco Santander SA, 4.87%, 18/10/2031	509	0.01
EUR	100,000	Banco Santander SA, 5.00%, 22/04/2034	123	0.00
GBP	100,000	Banco Santander SA, 5.12%, 25/01/2030	139	0.00
USD	200,000	Banco Santander SA, 5.18%, 19/11/2025	200	0.00
USD	200,000	Banco Santander SA, 5.36%, 15/07/2028	204	0.00
GBP	200,000	Banco Santander SA, 5.37%, 17/01/2031	280	0.01
GBP	200,000	Banco Santander SA, 5.50%, 11/06/2029	281	0.01
USD	200,000	Banco Santander SA, 5.54%, 14/03/2030	206	0.00
USD	200,000	Banco Santander SA, 5.55%, 14/03/2028	203	0.00
USD	400,000	Banco Santander SA, 5.56%, 17/01/2030	415	0.01
USD	400,000	Banco Santander SA, 5.59%, 08/08/2028	413	0.01
GBP	100,000	Banco Santander SA, 5.62%, 27/01/2031	139	0.00
EUR	300,000	Banco Santander SA, 5.75%, 23/08/2033	376	0.01
USD	400,000	Banco Santander SA, 6.03%, 17/01/2035	421	0.01
USD	200,000	Banco Santander SA, 6.35%, 14/03/2034	209	0.00
USD	200,000	Banco Santander SA, 6.92%, 08/08/2033	217	0.00
USD	200,000	Banco Santander SA, 6.94%, 07/11/2033	226	0.00
EUR	200,000	Bankinter SA, 0.63%, 06/10/2027	225	0.00
EUR	200,000	Bankinter SA, 1.25%, 07/02/2028	228	0.00
EUR	200,000	Bankinter SA, 1.25%, 23/12/2032	226	0.00
EUR	100,000	Bankinter SA, 3.05%, 29/05/2028	119	0.00
EUR	200,000	Bankinter SA, 3.50%, 10/09/2032	238	0.00
EUR	200,000	Bankinter SA, 3.63%, 04/02/2033	235	0.00
EUR	200,000	CaixaBank SA, 0.50%, 09/02/2029	222	0.00
EUR	200,000	CaixaBank SA, 0.63%, 21/01/2028	228	0.00
EUR	100,000	CaixaBank SA, 0.75%, 09/07/2026	116	0.00
EUR	100,000	CaixaBank SA, 0.75%, 26/05/2028	114	0.00
EUR	100,000	CaixaBank SA, 1.13%, 12/11/2026	116	0.00
EUR	300,000	CaixaBank SA, 1.25%, 11/01/2027	347	0.01
EUR	500,000	CaixaBank SA, 1.63%, 14/07/2032	539	0.01
EUR	100,000	CaixaBank SA, 3.38%, 26/06/2035	115	0.00
GBP	300,000	CaixaBank SA, 3.50%, 06/04/2028	404	0.01
EUR	200,000	CaixaBank SA, 3.63%, 19/09/2032	238	0.00
EUR	100,000	CaixaBank SA, 3.75%, 07/09/2029	122	0.00
EUR	200,000	CaixaBank SA, 3.75%, 27/01/2036	234	0.00
EUR	200,000	CaixaBank SA, 4.00%, 05/03/2037	234	0.00
EUR	200,000	CaixaBank SA, 4.12%, 09/02/2032	244	0.00
EUR	100,000	CaixaBank SA, 4.37%, 29/11/2033	126	0.00
EUR	200,000	CaixaBank SA, 4.37%, 08/08/2036	241	0.00
USD	250,000	CaixaBank SA, 4.63%, 03/07/2029	251	0.00
USD	250,000	CaixaBank SA, 4.88%, 03/07/2031	251	0.01
EUR	200,000	CaixaBank SA, 5.00%, 19/07/2029	249	0.00
EUR	100,000	CaixaBank SA, 5.12%, 19/07/2034	129	0.00
EUR	200,000	CaixaBank SA, 5.37%, 14/11/2030	257	0.01
USD	250,000	CaixaBank SA, 5.58%, 03/07/2036	253	0.01
USD	200,000	CaixaBank SA, 6.04%, 15/06/2035	209	0.00
EUR	200,000	CaixaBank SA, 6.12%, 30/05/2034	256	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	200,000	CaixaBank SA, 6.25%, 23/02/2033	252	0.01
USD	250,000	CaixaBank SA, 6.68%, 13/09/2027	256	0.01
USD	200,000	CaixaBank SA, 6.84%, 13/09/2034	220	0.00
EUR	100,000	Caja Rural de Navarra SCC, 0.75%, 16/02/2029	110	0.00
EUR	100,000	Caja Rural de Navarra SCC, 3.00%, 23/04/2033	117	0.00
EUR	1,300,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	1,441	0.02
EUR	200,000	Cellnex Finance Co SA, 2.00%, 15/09/2032	211	0.00
EUR	100,000	Cellnex Finance Co SA, 3.63%, 24/01/2029	120	0.00
USD	200,000	Cellnex Finance Co SA, 3.87%, 07/07/2041	158	0.00
EUR	100,000	Cepsa Finance SA, 0.75%, 12/02/2028	112	0.00
EUR	100,000	Cepsa Finance SA, 4.12%, 11/04/2031	120	0.00
EUR	100,000	Criteria Caixa SA, 0.88%, 28/10/2027	113	0.00
EUR	100,000	Criteria Caixa SA, 3.25%, 25/02/2031	116	0.00
EUR	100,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030^	120	0.00
EUR	100,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	122	0.00
EUR	100,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032^	125	0.00
EUR	100,000	El Corte Ingles SA, 4.25%, 26/06/2031	121	0.00
EUR	100,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	115	0.00
EUR	100,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	114	0.00
EUR	200,000	Enagas Financiaciones SA, 3.62%, 24/01/2034	234	0.00
EUR	200,000	Eurocaja Rural SCC, 0.13%, 22/09/2031	199	0.00
EUR	100,000	FCC Aqualia SA, 2.63%, 08/06/2027	117	0.00
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	118	0.00
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029	127	0.00
EUR	100,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	116	0.00
EUR	100,000	Ibercaja Banco SA, 4.12%, 18/08/2036	117	0.00
EUR	100,000	Ibercaja Banco SA, 4.37%, 30/07/2028^	121	0.00
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	231	0.00
EUR	100,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	115	0.00
EUR	100,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032	105	0.00
EUR	100,000	Iberdrola Finanzas SA, 1.58%#	113	0.00
EUR	100,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029^	113	0.00
EUR	200,000	Iberdrola Finanzas SA, 2.63%, 30/03/2028	236	0.00
EUR	100,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	117	0.00
EUR	200,000	Iberdrola Finanzas SA, 3.38%, 22/11/2032	237	0.00
EUR	200,000	Iberdrola Finanzas SA, 3.50%, 16/05/2035	234	0.00
EUR	100,000	Iberdrola Finanzas SA, 3.62%, 13/07/2033	120	0.00
EUR	200,000	Iberdrola Finanzas SA, 3.63%, 18/07/2034	238	0.00
EUR	100,000	Iberdrola Finanzas SA, 4.25%#	119	0.00
EUR	100,000	Iberdrola Finanzas SA, 4.87%#	122	0.00
EUR	100,000	Iberdrola Finanzas SA, 4.87%^/#	123	0.00
GBP	100,000	Iberdrola Finanzas SA, 5.25%, 31/10/2036	135	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	108	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA, 1.35%, 14/10/2028^	113	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA, 1.63%, 28/11/2025^	117	0.00
EUR	100,000	Inmobiliaria Colonial Socimi SA, 2.50%, 28/11/2029	115	0.00
EUR	100,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029	120	0.00
EUR	100,000	Kutxabank SA, 0.50%, 14/10/2027	114	0.00
EUR	100,000	Kutxabank SA, 4.00%, 01/02/2028	120	0.00
EUR	100,000	Mapfre SA, 2.88%, 13/04/2030^	115	0.00
EUR	100,000	Mapfre SA, 4.37%, 31/03/2047	120	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030	108	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026^	116	0.00
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034	100	0.00
EUR	100,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029	115	0.00
EUR	100,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029	108	0.00
EUR	100,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028^	114	0.00
EUR	100,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030	118	0.00
EUR	100,000	Naturgy Finance Iberia SA, 3.38%, 21/05/2031	118	0.00
EUR	100,000	Naturgy Finance Iberia SA, 3.63%, 02/10/2034	116	0.00
EUR	100,000	Naturgy Finance Iberia SA, 3.87%, 21/05/2035	117	0.00
EUR	100,000	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031	101	0.00
EUR	400,000	Programa Cedulas TDA Fondo de Titulizacion de Activos, 4.25%, 10/04/2031	507	0.01
EUR	100,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	115	0.00
EUR	100,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	115	0.00
EUR	200,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034^	229	0.00
EUR	100,000	Redeia Corp SA, 3.38%, 09/07/2032	118	0.00
EUR	100,000	Redeia Corp SA, 4.62%#	121	0.00
EUR	100,000	Redexis SA, 4.37%, 30/05/2031^	121	0.00
EUR	200,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	242	0.00
EUR	200,000	Santander Consumer Finance SA, 4.12%, 05/05/2028	245	0.00
EUR	100,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	106	0.00
EUR	300,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	342	0.01
EUR	200,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	230	0.00
EUR	200,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	227	0.00
EUR	300,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	315	0.01
EUR	100,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	85	0.00
EUR	100,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	90	0.00
EUR	200,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	232	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	200,000	Telefonica Emisiones SA, 2.59%, 25/05/2031^	227	0.00
EUR	100,000	Telefonica Emisiones SA, 3.70%, 24/01/2032	119	0.00
EUR	100,000	Telefonica Emisiones SA, 3.94%, 25/06/2035	117	0.00
EUR	200,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	235	0.00
USD	150,000	Telefonica Emisiones SA, 4.10%, 08/03/2027	149	0.00
EUR	200,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	241	0.00
USD	200,000	Telefonica Emisiones SA, 4.66%, 06/03/2038	180	0.00
USD	350,000	Telefonica Emisiones SA, 4.89%, 06/03/2048	294	0.01
USD	250,000	Telefonica Emisiones SA, 5.21%, 08/03/2047	221	0.00
GBP	50,000	Telefonica Emisiones SA, 5.37%, 02/02/2026	69	0.00
GBP	100,000	Telefonica Emisiones SA, 5.44%, 08/10/2029	140	0.00
USD	150,000	Telefonica Emisiones SA, 5.52%, 01/03/2049	137	0.00
USD	300,000	Telefonica Emisiones SA, 7.04%, 20/06/2036	333	0.01
EUR	200,000	Unicaja Banco SA, 0.25%, 25/09/2029^	212	0.00
EUR	100,000	Unicaja Banco SA, 5.12%, 21/02/2029	124	0.00
EUR	100,000	Unicaja Banco SA, 6.50%, 11/09/2028	126	0.00
EUR	100,000	Unicaja Banco SA, 7.25%, 15/11/2027	124	0.00
EUR	200,000	Werfen SA, 0.50%, 28/10/2026^	228	0.00
EUR	100,000	Werfen SA, 3.63%, 12/02/2032^	117	0.00
EUR	100,000	Werfen SA, 4.25%, 03/05/2030	122	0.00
EUR	100,000	Werfen SA, 4.62%, 06/06/2028	123	0.00
		Total Spain	**47,561**	**0.40**
		Sweden (30 June 2024: 0.36%)		
GBP	100,000	Akelius Residential Property AB, 2.38%, 15/08/2025	137	0.00
EUR	100,000	Alfa Laval Treasury International AB, 0.88%, 18/02/2026	116	0.00
EUR	150,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029	168	0.00
EUR	200,000	Assa Abloy AB, 3.87%, 13/09/2030	244	0.00
EUR	100,000	Assa Abloy AB, 4.12%, 13/09/2035	122	0.00
EUR	200,000	Castellum AB, 4.12%, 10/12/2030^	238	0.00
SEK	4,000,000	Danske Hypotek AB, 0.50%, 16/12/2026	411	0.01
SEK	2,000,000	Danske Hypotek AB, 3.25%, 19/12/2029	217	0.00
EUR	100,000	Electrolux AB, 4.12%, 05/10/2026	119	0.00
EUR	200,000	Electrolux AB, 4.50%, 29/09/2028^	243	0.00
EUR	100,000	Ellevio AB, 4.12%, 07/03/2034	122	0.00
EUR	100,000	Energa Finance AB, 2.13%, 07/03/2027	115	0.00
EUR	200,000	Epiroc AB, 3.62%, 28/02/2031	240	0.00
EUR	100,000	EQT AB, 2.38%, 06/04/2028^	116	0.00
EUR	100,000	EQT AB, 2.87%, 06/04/2032	112	0.00
EUR	100,000	Essity AB, 0.25%, 08/02/2031	103	0.00
EUR	100,000	Essity AB, 0.50%, 03/02/2030	107	0.00
EUR	100,000	Fastighets AB Balder, 1.13%, 29/01/2027^	114	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	100,000	Heimstaden Bostad AB, 3.87%, 05/11/2029	118	0.00
EUR	100,000	Hemso Fastighets AB, 1.00%, 09/09/2026	115	0.00
EUR	200,000	Investor AB, 0.38%, 29/10/2035	172	0.00
EUR	100,000	Investor AB, 1.50%, 12/09/2030	109	0.00
EUR	100,000	Investor AB, 1.50%, 20/06/2039	88	0.00
EUR	200,000	Investor AB, 3.50%, 31/03/2034	237	0.00
EUR	100,000	Investor AB, 4.00%, 31/03/2038	121	0.00
EUR	200,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	242	0.00
EUR	200,000	Lansforsakringar Hypotek AB, 0.01%, 27/09/2028	218	0.00
SEK	3,000,000	Lansforsakringar Hypotek AB, 0.50%, 20/09/2028	298	0.00
SEK	4,000,000	Lansforsakringar Hypotek AB, 1.00%, 15/09/2027	410	0.01
EUR	100,000	Lansforsakringar Hypotek AB, 2.75%, 25/03/2030	118	0.00
SEK	2,000,000	Lansforsakringar Hypotek AB, 3.00%, 19/09/2029	215	0.00
EUR	200,000	Lansforsakringar Hypotek AB, 3.12%, 03/05/2030	241	0.00
EUR	200,000	Lansforsakringar Hypotek AB, 3.25%, 04/05/2029	242	0.00
SEK	2,000,000	Lansforsakringar Hypotek AB, 3.50%, 10/09/2031	219	0.00
SEK	2,000,000	Lansforsakringar Hypotek AB, 3.75%, 30/09/2030	222	0.00
EUR	100,000	Molnlycke Holding AB, 0.88%, 05/09/2029	107	0.00
EUR	100,000	Molnlycke Holding AB, 4.25%, 08/09/2028^	122	0.00
EUR	150,000	Molnlycke Holding AB, 4.25%, 11/06/2034	182	0.00
SEK	4,900,000	Nordea Hypotek AB, 0.50%, 16/09/2026	505	0.01
SEK	6,000,000	Nordea Hypotek AB, 1.00%, 16/06/2027	617	0.01
SEK	10,000,000	Nordea Hypotek AB, 3.50%, 20/09/2028	1,089	0.01
SEK	6,000,000	Nordea Hypotek AB, 3.50%, 26/10/2029	657	0.01
EUR	100,000	Sagax AB, 4.37%, 29/05/2030	122	0.00
EUR	150,000	Sandvik AB, 0.38%, 25/11/2028	163	0.00
EUR	200,000	Sandvik AB, 2.13%, 07/06/2027	233	0.00
EUR	100,000	SBAB Bank AB, 0.13%, 27/08/2026	115	0.00
EUR	350,000	SBAB Bank AB, 3.25%, 06/02/2030	419	0.01
EUR	100,000	SBAB Bank AB, 3.37%, 21/05/2031	118	0.00
EUR	100,000	Securitas AB, 0.25%, 22/02/2028	110	0.00
SEK	8,000,000	Skandinaviska Enskilda Banken AB, 0.50%, 16/12/2026	821	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	212	0.00
EUR	500,000	Skandinaviska Enskilda Banken AB, 0.75%, 28/06/2027	571	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	226	0.00
EUR	400,000	Skandinaviska Enskilda Banken AB, 0.75%, 15/11/2027	454	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 03/11/2031	228	0.00
SEK	2,000,000	Skandinaviska Enskilda Banken AB, 1.00%, 19/12/2029	197	0.00
USD	200,000	Skandinaviska Enskilda Banken AB, 1.20%, 09/09/2026	193	0.00
EUR	400,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	466	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	400,000	Skandinaviska Enskilda Banken AB, 2.38%, 08/05/2030	466	0.01
SEK	4,000,000	Skandinaviska Enskilda Banken AB, 3.00%, 06/12/2027	428	0.01
SEK	4,000,000	Skandinaviska Enskilda Banken AB, 3.00%, 06/12/2029	429	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032	234	0.00
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.12%, 05/11/2031	235	0.00
EUR	300,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/05/2028^	361	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.87%, 09/05/2028	244	0.00
EUR	475,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	570	0.01
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028	124	0.00
EUR	100,000	Skandinaviska Enskilda Banken AB, 4.50%, 27/11/2034	123	0.00
EUR	100,000	Skandinaviska Enskilda Banken AB, 5.00%, 17/08/2033^	124	0.00
USD	200,000	Skandinaviska Enskilda Banken AB, 5.37%, 05/03/2029	206	0.00
EUR	100,000	SKF AB, 0.25%, 15/02/2031	107	0.00
EUR	150,000	SKF AB, 0.88%, 15/11/2029	164	0.00
EUR	100,000	SKF AB, 1.25%, 17/09/2025	117	0.00
EUR	200,000	Stadshypotek AB, 0.01%, 30/09/2030	204	0.00
EUR	250,000	Stadshypotek AB, 0.13%, 05/10/2026	286	0.00
EUR	100,000	Stadshypotek AB, 0.50%, 11/07/2025	117	0.00
SEK	10,000,000	Stadshypotek AB, 0.50%, 01/06/2026	1,035	0.01
EUR	100,000	Stadshypotek AB, 0.75%, 01/11/2027	114	0.00
SEK	8,000,000	Stadshypotek AB, 1.00%, 01/03/2027	825	0.01
SEK	2,000,000	Stadshypotek AB, 2.00%, 01/09/2028	208	0.00
SEK	8,000,000	Stadshypotek AB, 2.50%, 01/12/2027	847	0.01
EUR	100,000	Stadshypotek AB, 2.63%, 27/09/2029^	118	0.00
SEK	16,000,000	Stadshypotek AB, 2.79%, 23/05/2030	1,697	0.02
EUR	300,000	Stadshypotek AB, 2.87%, 21/03/2029	358	0.01
EUR	800,000	Stadshypotek AB, 2.88%, 31/03/2032^	945	0.01
EUR	100,000	Stadshypotek AB, 3.12%, 04/04/2028	120	0.00
SEK	6,000,000	Stadshypotek AB, 3.63%, 20/06/2028	655	0.01
SEK	20,000,000	Stadshypotek AB, 4.00%, 02/05/2029	2,224	0.02
EUR	100,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	111	0.00
EUR	150,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	163	0.00
EUR	100,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	114	0.00
EUR	200,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	211	0.00
EUR	100,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	112	0.00
EUR	100,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	117	0.00
EUR	100,000	Svenska Handelsbanken AB, 2.88%, 17/02/2032^	117	0.00
EUR	200,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	237	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.25%, 01/06/2033	118	0.00
EUR	150,000	Svenska Handelsbanken AB, 3.37%, 17/02/2028	180	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	118	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	119	0.00
EUR	200,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	242	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034	120	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	121	0.00
USD	250,000	Svenska Handelsbanken AB, 3.95%, 10/06/2027	249	0.00
EUR	100,000	Svenska Handelsbanken AB, 5.00%, 16/08/2034	125	0.00
USD	250,000	Svenska Handelsbanken AB, 5.12%, 28/05/2027	255	0.00
USD	250,000	Svenska Handelsbanken AB, 5.25%, 15/06/2026	252	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 0.01%, 14/03/2030	104	0.00
EUR	300,000	Sveriges Sakerstallda Obligationer AB, 0.38%, 05/06/2029	325	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 0.88%, 29/03/2027	230	0.00
SEK	10,000,000	Sveriges Sakerstallda Obligationer AB, 1.00%, 12/06/2030	975	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 1.25%, 19/04/2033^	104	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 1.75%, 10/02/2032	110	0.00
SEK	4,000,000	Sveriges Sakerstallda Obligationer AB, 2.00%, 17/06/2026	420	0.01
EUR	200,000	Sveriges Sakerstallda Obligationer AB, 2.63%, 25/02/2030	236	0.00
SEK	41,000,000	Sveriges Sakerstallda Obligationer AB, 2.73%, 12/02/2030	4,344	0.04
EUR	200,000	Swedbank AB, 0.20%, 12/01/2028^	221	0.00
EUR	200,000	Swedbank AB, 0.25%, 02/11/2026	229	0.00
EUR	100,000	Swedbank AB, 2.10%, 25/05/2027	117	0.00
EUR	100,000	Swedbank AB, 2.88%, 30/04/2029	117	0.00
EUR	100,000	Swedbank AB, 3.37%, 29/05/2030	121	0.00
EUR	100,000	Swedbank AB, 3.62%, 23/08/2032	119	0.00
EUR	100,000	Swedbank AB, 3.75%, 14/11/2025	118	0.00
EUR	300,000	Swedbank AB, 4.12%, 13/11/2028	369	0.01
EUR	300,000	Swedbank AB, 4.25%, 11/07/2028	369	0.01
USD	250,000	Swedbank AB, 5.00%, 20/11/2029	257	0.00
USD	200,000	Swedbank AB, 5.08%, 21/05/2030	204	0.00
USD	200,000	Swedbank AB, 5.34%, 20/09/2027	204	0.00
USD	200,000	Swedbank AB, 5.47%, 15/06/2026	202	0.00
USD	200,000	Swedbank AB, 6.14%, 12/09/2026	204	0.00
GBP	200,000	Swedbank AB, 7.27%, 15/11/2032	288	0.00
SEK	4,000,000	Swedbank Hypotek AB, 1.00%, 18/03/2026	417	0.01
SEK	3,000,000	Swedbank Hypotek AB, 1.00%, 17/03/2027	309	0.01
EUR	500,000	Swedbank Hypotek AB, 1.38%, 31/05/2027	578	0.01
EUR	100,000	Swedbank Hypotek AB, 2.50%, 25/06/2030	117	0.00
SEK	2,000,000	Swedbank Hypotek AB, 3.00%, 15/03/2028	214	0.00
SEK	6,000,000	Swedbank Hypotek AB, 3.00%, 28/03/2029	644	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
SEK	800,000	Swedbank Hypotek AB, 3.00%, 27/12/2029	86	0.00
EUR	300,000	Swedbank Hypotek AB, 3.12%, 05/07/2028	360	0.01
EUR	100,000	Swedish Match AB, 1.20%, 10/11/2025	117	0.00
EUR	100,000	Tele2 AB, 0.75%, 23/03/2031	104	0.00
EUR	100,000	Tele2 AB, 2.13%, 15/05/2028	116	0.00
EUR	100,000	Tele2 AB, 3.75%, 22/11/2029^	121	0.00
EUR	100,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	108	0.00
EUR	150,000	Telefonaktiebolaget LM Ericsson, 5.37%, 29/05/2028	188	0.00
EUR	100,000	Telia Co AB, 1.63%, 23/02/2035	99	0.00
EUR	100,000	Telia Co AB, 2.13%, 20/02/2034	106	0.00
EUR	200,000	Telia Co AB, 2.75%, 30/06/2083^	230	0.00
EUR	100,000	Telia Co AB, 3.00%, 07/09/2027	119	0.00
EUR	200,000	Telia Co AB, 3.62%, 22/02/2032	241	0.00
EUR	100,000	Telia Co AB, 3.87%, 01/10/2025	118	0.00
EUR	100,000	Telia Co AB, 4.62%, 21/12/2082	121	0.00
EUR	200,000	Vattenfall AB, 0.13%, 12/02/2029	215	0.00
EUR	100,000	Vattenfall AB, 0.50%, 24/06/2026	116	0.00
EUR	100,000	Vattenfall AB, 3.75%, 18/10/2026	119	0.00
GBP	150,000	Vattenfall AB, 6.87%, 15/04/2039	227	0.00
EUR	100,000	Volvo Treasury AB, 2.63%, 20/02/2026	118	0.00
EUR	200,000	Volvo Treasury AB, 3.12%, 26/08/2027^	238	0.00
EUR	100,000	Volvo Treasury AB, 3.12%, 08/02/2029	119	0.00
EUR	200,000	Volvo Treasury AB, 3.50%, 17/11/2025	236	0.00
EUR	200,000	Volvo Treasury AB, 3.87%, 29/08/2026	239	0.00
		Total Sweden	**47,249**	**0.40**
		Switzerland (30 June 2024: 0.46%)		
CHF	200,000	ABB Ltd, 0.87%, 23/06/2032	250	0.00
EUR	100,000	Banque Cantonale de Geneve, 3.41%, 27/03/2030	119	0.00
CHF	200,000	Luzerner Kantonalbank AG, 1.60%, 08/03/2044	267	0.00
CHF	200,000	Nestle SA, 1.62%, 30/05/2034	264	0.00
CHF	300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 06/04/2027	376	0.00
CHF	1,660,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 15/06/2027	2,077	0.02
CHF	2,400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 25/02/2028	2,993	0.03
CHF	1,300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/10/2029	1,601	0.02
CHF	2,300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/02/2030	2,826	0.03
CHF	1,100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 20/05/2041	1,153	0.01
CHF	1,050,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 10/05/2045	1,042	0.01
CHF	1,350,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/08/2049	1,271	0.01
CHF	1,500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 19/03/2031	1,838	0.02
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 17/08/2040	432	0.01
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 18/01/2027	503	0.01
Corporate debt instruments (continued)				
		Switzerland (continued)		
CHF	300,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 15/04/2030	372	0.00
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 26/04/2034	478	0.01
CHF	100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 14/10/2036	116	0.00
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 06/10/2042	431	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.63%, 09/10/2028	254	0.00
CHF	500,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 1.50%, 21/01/2028	648	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 02/10/2026	251	0.00
CHF	1,100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 27/01/2027	1,378	0.01
CHF	2,100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 13/03/2028	2,618	0.02
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 21/06/2028	498	0.01
CHF	1,500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 05/02/2029	1,858	0.02
CHF	1,100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 15/03/2030	1,350	0.01
CHF	1,600,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 19/07/2030	1,957	0.02
CHF	500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 02/04/2031	607	0.01
CHF	800,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 25/07/2031	969	0.01
CHF	1,140,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 18/03/2033	1,352	0.01
CHF	1,800,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 15/02/2036	2,043	0.02
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.10%, 03/10/2031	243	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.10%, 25/06/2032	241	0.00
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.13%, 02/09/2031	487	0.01
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.13%, 23/03/2032	484	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.13%, 23/04/2032	242	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.20%, 10/09/2029	249	0.00
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.20%, 12/06/2035	234	0.00
CHF	300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.20%, 13/07/2035	351	0.00
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 3.85%, 03/09/2032	120	0.00
EUR	500,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	622	0.01
CHF	300,000	Roche Kapitalmarkt AG, 0.75%, 25/02/2031	378	0.00
CHF	50,000	Roche Kapitalmarkt AG, 1.10%, 06/09/2034	63	0.00
CHF	300,000	Swisscom AG, 1.80%, 23/08/2034	399	0.00
EUR	400,000	UBS AG, 0.01%, 31/03/2026	462	0.01
EUR	200,000	UBS AG, 0.01%, 29/06/2026^	230	0.00
EUR	400,000	UBS AG, 0.25%, 05/01/2026	465	0.01
EUR	400,000	UBS AG, 0.25%, 01/09/2028	437	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Switzerland (continued)		
EUR	300,000	UBS AG, 0.50%, 31/03/2031^	306	0.00
USD	200,000	UBS AG, 1.25%, 01/06/2026	194	0.00
USD	200,000	UBS AG, 4.50%, 26/06/2048	172	0.00
USD	250,000	UBS AG, 5.00%, 09/07/2027	254	0.00
EUR	100,000	UBS AG, 5.50%, 20/08/2026	122	0.00
USD	250,000	UBS AG, 7.50%, 15/02/2028	270	0.00
GBP	100,000	UBS AG, 7.75%, 10/03/2026^	140	0.00
EUR	200,000	UBS Group AG, 0.25%, 05/11/2028	222	0.00
EUR	250,000	UBS Group AG, 0.63%, 18/01/2033	240	0.00
EUR	200,000	UBS Group AG, 0.63%, 24/02/2033	191	0.00
EUR	200,000	UBS Group AG, 0.88%, 03/11/2031	203	0.00
EUR	200,000	UBS Group AG, 1.25%, 01/09/2026	232	0.00
USD	400,000	UBS Group AG, 1.49%, 10/08/2027	387	0.00
USD	200,000	UBS Group AG, 2.09%, 11/02/2032	173	0.00
GBP	100,000	UBS Group AG, 2.12%, 15/11/2029^	126	0.00
GBP	200,000	UBS Group AG, 2.75%, 08/08/2025	274	0.00
EUR	250,000	UBS Group AG, 2.87%, 12/02/2030	293	0.00
EUR	300,000	UBS Group AG, 2.87%, 02/04/2032	344	0.00
USD	500,000	UBS Group AG, 3.09%, 14/05/2032	454	0.01
EUR	200,000	UBS Group AG, 3.12%, 15/06/2030	236	0.00
USD	400,000	UBS Group AG, 3.13%, 13/08/2030	377	0.00
EUR	400,000	UBS Group AG, 3.25%, 12/02/2034	460	0.01
USD	500,000	UBS Group AG, 3.87%, 12/01/2029	492	0.01
USD	200,000	UBS Group AG, 4.12%, 24/09/2025	200	0.00
EUR	200,000	UBS Group AG, 4.12%, 09/06/2033	244	0.00
USD	400,000	UBS Group AG, 4.19%, 01/04/2031	391	0.00
USD	200,000	UBS Group AG, 4.25%, 23/03/2028	199	0.00
USD	250,000	UBS Group AG, 4.28%, 09/01/2028	249	0.00
EUR	200,000	UBS Group AG, 4.37%, 11/01/2031	247	0.00
USD	300,000	UBS Group AG, 4.55%, 17/04/2026	300	0.00
EUR	200,000	UBS Group AG, 4.62%, 17/03/2028	243	0.00
USD	200,000	UBS Group AG, 4.70%, 05/08/2027	200	0.00
USD	300,000	UBS Group AG, 4.75%, 12/05/2028	302	0.00
USD	250,000	UBS Group AG, 4.87%, 15/05/2045	225	0.00
USD	350,000	UBS Group AG, 4.99%, 05/08/2033	349	0.00
USD	400,000	UBS Group AG, 5.38%, 06/09/2045	386	0.00
USD	400,000	UBS Group AG, 5.43%, 08/02/2030	411	0.00
USD	300,000	UBS Group AG, 5.58%, 09/05/2036	307	0.00
USD	500,000	UBS Group AG, 5.62%, 13/09/2030	519	0.01
USD	400,000	UBS Group AG, 5.70%, 08/02/2035^	415	0.00
USD	400,000	UBS Group AG, 5.96%, 12/01/2034	420	0.01
USD	200,000	UBS Group AG, 6.25%, 22/09/2029	210	0.00
USD	200,000	UBS Group AG, 6.30%, 22/09/2034	215	0.00
USD	200,000	UBS Group AG, 6.33%, 22/12/2027	205	0.00
USD	250,000	UBS Group AG, 6.44%, 11/08/2028	260	0.00
USD	500,000	UBS Group AG, 6.54%, 12/08/2033	544	0.01
GBP	300,000	UBS Group AG, 7.00%, 30/09/2027	422	0.01
GBP	200,000	UBS Group AG, 7.37%, 07/09/2033	310	0.00
EUR	250,000	UBS Group AG, 7.75%, 01/03/2029	331	0.00
USD	250,000	UBS Group AG, 9.02%, 15/11/2033	309	0.00
CHF	400,000	UBS Switzerland AG, 0.00%, 31/10/2030	484	0.01
EUR	200,000	UBS Switzerland AG, 2.75%, 19/05/2030	235	0.00
EUR	150,000	UBS Switzerland AG, 3.15%, 21/06/2031	179	0.00
CHF	300,000	Valiant Bank AG, 0.00%, 31/07/2029	368	0.00
EUR	100,000	Zuercher Kantonalbank, 0.00%, 15/05/2026	115	0.00
EUR	275,000	Zuercher Kantonalbank, 2.02%, 13/04/2028	318	0.00
EUR	100,000	Zuercher Kantonalbank, 4.16%, 08/06/2029	122	0.00
		Total Switzerland	**56,295**	**0.48**
		Thailand (30 June 2024: 0.02%)		
USD	200,000	Bangkok Bank PCL, 3.47%, 23/09/2036^	178	0.00
USD	200,000	Bangkok Bank PCL, 5.30%, 21/09/2028	204	0.00
USD	200,000	Bangkok Bank PCL, 5.65%, 05/07/2034^	207	0.01
USD	200,000	Bangkok Bank PCL, 6.06%, 25/03/2040	200	0.00
USD	200,000	GC Treasury Center Co Ltd, 4.30%, 18/03/2051	143	0.00
USD	200,000	PTT Treasury Center Co Ltd, 3.70%, 16/07/2070	133	0.00
USD	500,000	PTTEP Treasury Center Co Ltd, 2.59%, 10/06/2027^	482	0.01
USD	200,000	PTTEP Treasury Center Co Ltd, 2.99%, 15/01/2030	187	0.00
USD	200,000	Thaioil Treasury Center Co Ltd, 2.50%, 18/06/2030^	174	0.00
USD	200,000	Thaioil Treasury Center Co Ltd, 3.75%, 18/06/2050	128	0.00
USD	200,000	Thaioil Treasury Center Co Ltd, 4.62%, 20/11/2028	196	0.00
USD	200,000	Thaioil Treasury Center Co Ltd, 4.87%, 23/01/2043	163	0.00
		Total Thailand	**2,395**	**0.02**
		United Arab Emirates (30 June 2024: 0.09%)		
USD	200,000	Abu Dhabi Commercial Bank PJSC, 3.50%, 31/03/2027	196	0.00
USD	350,000	Abu Dhabi Commercial Bank PJSC, 5.36%, 10/03/2035	350	0.01
USD	200,000	Abu Dhabi Commercial Bank PJSC, 5.37%, 18/07/2028^	205	0.00
USD	300,000	Abu Dhabi Commercial Bank PJSC, 5.50%, 12/01/2029	309	0.01
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC, 3.65%, 02/11/2029^	193	0.00
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC, 4.60%, 02/11/2047^	178	0.00
USD	300,000	Abu Dhabi Developmental Holding Co PJSC, 4.38%, 02/10/2031^	295	0.00
USD	350,000	Abu Dhabi Developmental Holding Co PJSC, 4.50%, 06/05/2030	348	0.01
USD	200,000	Abu Dhabi Developmental Holding Co PJSC, 5.25%, 02/10/2054^	185	0.00
USD	200,000	Abu Dhabi Developmental Holding Co PJSC, 5.37%, 08/05/2029	206	0.00
USD	200,000	Abu Dhabi Developmental Holding Co PJSC, 5.50%, 08/05/2034	208	0.00
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.00%, 03/10/2049	153	0.00
USD	300,000	Abu Dhabi National Energy Co PJSC, 4.38%, 24/01/2029	299	0.00
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.70%, 24/04/2033	198	0.00
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.75%, 09/03/2037	191	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Arab Emirates (continued)		
USD	400,000	Abu Dhabi National Energy Co PJSC, 4.88%, 23/04/2030^	406	0.01
USD	250,000	Abu Dhabi Ports Co PJSC, 2.50%, 06/05/2031	222	0.00
USD	200,000	Adnoc Murban Rsc Ltd, 4.25%, 11/09/2029	198	0.00
USD	400,000	Adnoc Murban Rsc Ltd, 4.50%, 11/09/2034	389	0.01
USD	200,000	Adnoc Murban Rsc Ltd, 5.13%, 11/09/2054	181	0.00
USD	350,000	Adnoc Murban Sukuk Ltd, 4.75%, 06/05/2035	348	0.01
USD	200,000	Commercial Bank of Dubai PSC, 4.86%, 10/10/2029^	201	0.00
USD	200,000	Commercial Bank of Dubai PSC, 5.32%, 14/06/2028	204	0.00
USD	350,000	DAE Sukuk Difc Ltd, 3.75%, 15/02/2026	347	0.01
GBP	150,000	DP World Ltd, 4.25%, 25/09/2030	198	0.00
USD	200,000	DP World Ltd, 4.70%, 30/09/2049	164	0.00
USD	400,000	DP World Ltd, 5.62%, 25/09/2048^	372	0.01
USD	200,000	Emirates NBD Bank PJSC, 5.14%, 26/11/2029	204	0.00
USD	200,000	Emirates NBD Bank PJSC, 5.62%, 21/10/2027	205	0.00
USD	200,000	Emirates NBD Bank PJSC, 5.87%, 11/10/2028	208	0.00
USD	200,000	Emirates NBD Bank PJSC, 6.25%#	206	0.00
EUR	100,000	Emirates Telecommunications Group Co PJSC, 0.88%, 17/05/2033	98	0.00
EUR	100,000	Emirates Telecommunications Group Co PJSC, 2.75%, 18/06/2026	117	0.00
USD	200,000	Equate Sukuk Spc Ltd, 5.00%, 05/09/2031	199	0.00
EUR	100,000	First Abu Dhabi Bank PJSC, 1.63%, 07/04/2027	116	0.00
USD	200,000	First Abu Dhabi Bank PJSC, 4.77%, 06/06/2028^	202	0.00
USD	200,000	First Abu Dhabi Bank PJSC, 5.12%, 13/10/2027	203	0.00
USD	300,000	First Abu Dhabi Bank PJSC, 6.32%, 04/04/2034	309	0.01
USD	300,000	Masdar Abu Dhabi Future Energy Co, 4.88%, 25/07/2029	302	0.01
USD	200,000	Masdar Abu Dhabi Future Energy Co, 5.25%, 25/07/2034	202	0.00
EUR	200,000	MDGH GMTN RSC Ltd, 1.00%, 10/03/2034^	189	0.00
USD	200,000	MDGH GMTN RSC Ltd, 2.50%, 03/06/2031	178	0.00
USD	200,000	MDGH GMTN RSC Ltd, 2.88%, 07/11/2029	187	0.00
USD	200,000	MDGH GMTN RSC Ltd, 2.88%, 21/05/2030^	186	0.00
USD	200,000	MDGH GMTN RSC Ltd, 3.38%, 28/03/2032^	184	0.00
USD	200,000	MDGH GMTN RSC Ltd, 3.40%, 07/06/2051	138	0.00
USD	300,000	MDGH GMTN RSC Ltd, 3.70%, 07/11/2049^	221	0.00
USD	200,000	MDGH GMTN RSC Ltd, 3.75%, 19/04/2029	195	0.00
USD	247,000	MDGH GMTN RSC Ltd, 3.95%, 21/05/2050	189	0.00
USD	200,000	MDGH GMTN RSC Ltd, 5.08%, 22/05/2053	183	0.00
USD	200,000	MDGH GMTN RSC Ltd, 5.29%, 04/06/2034	206	0.00
USD	200,000	MDGH GMTN RSC Ltd, 5.50%, 28/04/2033	208	0.00
USD	200,000	Mdgh Sukuk Ltd, 4.96%, 04/04/2034	203	0.00
USD	200,000	National Bank of Ras Al-Khaimah PSC, 5.37%, 25/07/2029	203	0.00
USD	200,000	National Central Cooling Co PJSC, 2.50%, 21/10/2027	190	0.00
		Total United Arab Emirates	**12,175**	**0.10**
		United Kingdom (30 June 2024: 1.27%)		
GBP	100,000	3i Group Plc, 3.75%, 05/06/2040	108	0.00
EUR	100,000	3i Group Plc, 4.87%, 14/06/2029	125	0.00
GBP	100,000	A2Dominion Housing Group Ltd, 3.50%, 15/11/2028^	130	0.00
USD	200,000	Aberdeen Group Plc, 4.25%, 30/06/2028	194	0.00
GBP	100,000	Admiral Group Plc, 8.50%, 06/01/2034	156	0.00
GBP	50,000	Affinity Sutton Capital Markets Plc, 5.98%, 17/09/2038^	70	0.00
GBP	100,000	Affordable Housing Finance Plc, 2.89%, 11/08/2043	98	0.00
EUR	100,000	Amcor UK Finance Plc, 1.13%, 23/06/2027	114	0.00
EUR	100,000	Amcor UK Finance Plc, 3.95%, 29/05/2032	119	0.00
GBP	100,000	Amplius Living, 3.25%, 15/05/2043	95	0.00
GBP	100,000	Anchor Hanover Group, 2.00%, 21/07/2051	64	0.00
GBP	100,000	Anglian Water Osprey Financing Plc, 2.00%, 31/07/2028^	120	0.00
GBP	100,000	Anglian Water Services Financing Plc, 2.63%, 15/06/2027	131	0.00
GBP	200,000	Anglian Water Services Financing Plc, 2.75%, 26/10/2029^	249	0.00
GBP	100,000	Anglian Water Services Financing Plc, 4.50%, 05/10/2027	135	0.00
GBP	200,000	Anglian Water Services Financing Plc, 6.00%, 20/06/2039	267	0.01
GBP	100,000	Anglian Water Services Financing Plc, 6.25%, 12/09/2044	132	0.00
GBP	50,000	Anglian Water Services Financing Plc, 6.62%, 15/01/2029	71	0.00
EUR	190,000	Anglo American Capital Plc, 1.63%, 18/09/2025	223	0.00
USD	200,000	Anglo American Capital Plc, 2.63%, 10/09/2030	181	0.00
USD	200,000	Anglo American Capital Plc, 2.88%, 17/03/2031	181	0.00
GBP	100,000	Anglo American Capital Plc, 3.38%, 11/03/2029	130	0.00
EUR	100,000	Anglo American Capital Plc, 3.75%, 15/06/2029	121	0.00
USD	200,000	Anglo American Capital Plc, 3.87%, 16/03/2029^	195	0.00
USD	200,000	Anglo American Capital Plc, 3.95%, 10/09/2050	148	0.00
EUR	100,000	Anglo American Capital Plc, 4.12%, 15/03/2032	120	0.00
USD	200,000	Anglo American Capital Plc, 4.50%, 15/03/2028	200	0.00
EUR	100,000	Anglo American Capital Plc, 4.50%, 15/09/2028^	124	0.00
EUR	100,000	Anglo American Capital Plc, 4.75%, 21/09/2032	124	0.00
EUR	100,000	Anglo American Capital Plc, 5.00%, 15/03/2031	126	0.00
USD	200,000	Anglo American Capital Plc, 6.00%, 05/04/2054^	197	0.00
USD	200,000	Antofagasta Plc, 6.25%, 02/05/2034^	208	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	100,000	Aon Global Ltd, 4.60%, 14/06/2044	87	0.00
USD	50,000	Aon Global Ltd, 4.75%, 15/05/2045	44	0.00
GBP	50,000	Arqiva Financing Plc, 4.88%, 31/12/2032	68	0.00
GBP	100,000	Assura Financing Plc, 1.63%, 30/06/2033	102	0.00
GBP	200,000	Aster Treasury Plc, 1.41%, 27/01/2036	188	0.00
EUR	100,000	AstraZeneca Plc, 0.38%, 03/06/2029	108	0.00
USD	200,000	AstraZeneca Plc, 0.70%, 08/04/2026	195	0.00
EUR	100,000	AstraZeneca Plc, 1.25%, 12/05/2028	114	0.00
USD	350,000	AstraZeneca Plc, 1.38%, 06/08/2030^	304	0.01
USD	100,000	AstraZeneca Plc, 2.13%, 06/08/2050	56	0.00
USD	175,000	AstraZeneca Plc, 3.00%, 28/05/2051	117	0.00
USD	200,000	AstraZeneca Plc, 3.13%, 12/06/2027	197	0.00
USD	150,000	AstraZeneca Plc, 3.38%, 16/11/2025	149	0.00
EUR	100,000	AstraZeneca Plc, 3.63%, 03/03/2027	120	0.00
EUR	100,000	AstraZeneca Plc, 3.75%, 03/03/2032^	122	0.00
USD	200,000	AstraZeneca Plc, 4.00%, 17/01/2029	199	0.00
USD	100,000	AstraZeneca Plc, 4.00%, 18/09/2042	85	0.00
USD	200,000	AstraZeneca Plc, 4.37%, 16/11/2045	174	0.00
USD	50,000	AstraZeneca Plc, 4.37%, 17/08/2048	43	0.00
GBP	50,000	AstraZeneca Plc, 5.75%, 13/11/2031	73	0.00
USD	350,000	AstraZeneca Plc, 6.45%, 15/09/2037	393	0.01
EUR	100,000	Aviva Plc, 1.88%, 13/11/2027^	116	0.00
GBP	100,000	Aviva Plc, 4.00%, 03/06/2055	116	0.00
GBP	200,000	Aviva Plc, 4.37%, 12/09/2049	265	0.01
EUR	100,000	Aviva Plc, 4.62%, 28/08/2056	119	0.00
GBP	10,000	Aviva Plc, 6.12%, 14/11/2036	14	0.00
GBP	100,000	Aviva Plc, 6.12%, 12/09/2054	137	0.00
GBP	200,000	Aviva Plc, 6.87%, 27/11/2053	289	0.01
USD	50,000	AXIS Specialty Finance Plc, 4.00%, 06/12/2027	50	0.00
EUR	100,000	Babcock International Group Plc, 1.38%, 13/09/2027	114	0.00
USD	200,000	BAE Systems Plc, 1.90%, 15/02/2031	174	0.00
USD	200,000	BAE Systems Plc, 3.00%, 15/09/2050	131	0.00
USD	200,000	BAE Systems Plc, 5.25%, 26/03/2031	207	0.00
USD	200,000	BAE Systems Plc, 5.30%, 26/03/2034	205	0.00
USD	200,000	BAE Systems Plc, 5.50%, 26/03/2054	197	0.00
USD	50,000	BAE Systems Plc, 5.80%, 11/10/2041	51	0.00
GBP	100,000	Barclays Bank Plc, 5.75%, 14/09/2026^	139	0.00
EUR	300,000	Barclays Plc, 0.58%, 09/08/2029	329	0.01
EUR	100,000	Barclays Plc, 0.88%, 28/01/2028	114	0.00
EUR	100,000	Barclays Plc, 1.11%, 12/05/2032^	103	0.00
USD	200,000	Barclays Plc, 2.67%, 10/03/2032	178	0.00
USD	200,000	Barclays Plc, 2.89%, 24/11/2032	177	0.00
GBP	150,000	Barclays Plc, 3.00%, 08/05/2026	203	0.00
GBP	150,000	Barclays Plc, 3.25%, 12/02/2027	201	0.00
GBP	100,000	Barclays Plc, 3.25%, 17/01/2033	118	0.00
USD	200,000	Barclays Plc, 3.33%, 24/11/2042	148	0.00
EUR	100,000	Barclays Plc, 3.54%, 14/08/2031	118	0.00
USD	200,000	Barclays Plc, 3.81%, 10/03/2042	157	0.00
EUR	200,000	Barclays Plc, 3.94%, 31/01/2036^	235	0.00
USD	250,000	Barclays Plc, 4.34%, 10/01/2028	249	0.00
EUR	200,000	Barclays Plc, 4.35%, 08/05/2035	243	0.00
EUR	225,000	Barclays Plc, 4.51%, 31/01/2033	278	0.01
EUR	200,000	Barclays Plc, 4.62%, 26/03/2037^	239	0.00
USD	600,000	Barclays Plc, 4.84%, 09/05/2028	601	0.01
EUR	100,000	Barclays Plc, 4.92%, 08/08/2030	125	0.00
USD	200,000	Barclays Plc, 4.94%, 10/09/2030	201	0.00
USD	200,000	Barclays Plc, 4.95%, 10/01/2047	182	0.00
USD	200,000	Barclays Plc, 4.97%, 16/05/2029	202	0.00
EUR	200,000	Barclays Plc, 4.97%, 31/05/2036	245	0.00
USD	450,000	Barclays Plc, 5.09%, 25/02/2029	456	0.01
USD	200,000	Barclays Plc, 5.09%, 20/06/2030	201	0.00
USD	200,000	Barclays Plc, 5.25%, 17/08/2045	192	0.00
EUR	200,000	Barclays Plc, 5.26%, 29/01/2034	258	0.01
USD	400,000	Barclays Plc, 5.33%, 10/09/2035	397	0.01
USD	250,000	Barclays Plc, 5.37%, 25/02/2031	255	0.00
USD	500,000	Barclays Plc, 5.50%, 09/08/2028	510	0.01
USD	200,000	Barclays Plc, 5.67%, 12/03/2028	204	0.00
USD	500,000	Barclays Plc, 5.69%, 12/03/2030	517	0.01
GBP	200,000	Barclays Plc, 5.75%, 31/07/2032	279	0.01
USD	200,000	Barclays Plc, 5.75%, 09/08/2033	207	0.00
USD	450,000	Barclays Plc, 5.78%, 25/02/2036	460	0.01
GBP	200,000	Barclays Plc, 5.85%, 21/03/2035	277	0.01
USD	200,000	Barclays Plc, 6.04%, 12/03/2055^	205	0.00
USD	300,000	Barclays Plc, 6.22%, 09/05/2034	318	0.01
GBP	200,000	Barclays Plc, 6.37%, 31/01/2031	287	0.01
USD	200,000	Barclays Plc, 6.49%, 13/09/2029	211	0.00
USD	200,000	Barclays Plc, 6.69%, 13/09/2034	218	0.00
GBP	300,000	Barclays Plc, 7.09%, 06/11/2029	437	0.01
USD	200,000	Barclays Plc, 7.12%, 27/06/2034	218	0.00
USD	200,000	Barclays Plc, 7.38%, 02/11/2028	212	0.00
USD	200,000	Barclays Plc, 7.44%, 02/11/2033	227	0.00
GBP	200,000	Barclays Plc, 8.41%, 14/11/2032^	293	0.01
EUR	200,000	BAT International Finance Plc, 1.25%, 13/03/2027	231	0.00
EUR	100,000	BAT International Finance Plc, 2.00%, 13/03/2045	84	0.00
GBP	200,000	BAT International Finance Plc, 2.25%, 26/06/2028^	256	0.00
EUR	100,000	BAT International Finance Plc, 2.25%, 16/01/2030	113	0.00
GBP	100,000	BAT International Finance Plc, 2.25%, 09/09/2052	64	0.00
EUR	200,000	BAT International Finance Plc, 3.13%, 06/03/2029	237	0.00
EUR	100,000	BAT International Finance Plc, 4.12%, 12/04/2032	120	0.00
USD	150,000	BAT International Finance Plc, 5.93%, 02/02/2029	157	0.00
GBP	100,000	BAT International Finance Plc, 6.00%, 24/11/2034	140	0.00
GBP	100,000	Bazalgette Finance Plc, 2.38%, 29/11/2027	129	0.00
GBP	100,000	Bazalgette Finance Plc, 2.75%, 10/03/2034^	111	0.00
GBP	100,000	Berkeley Group Plc, 2.50%, 11/08/2031	115	0.00
EUR	100,000	BG Energy Capital Plc, 2.25%, 21/11/2029	114	0.00
GBP	100,000	BG Energy Capital Plc, 5.00%, 04/11/2036	135	0.00
USD	200,000	BG Energy Capital Plc, 5.12%, 15/10/2041	189	0.00
GBP	100,000	Blend Funding Plc, 2.92%, 05/04/2054	80	0.00
GBP	100,000	Blend Funding Plc, 3.46%, 21/09/2047	95	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	100,000	BP Capital Markets Plc, 0.83%, 08/11/2027	113	0.00
EUR	100,000	BP Capital Markets Plc, 1.10%, 15/11/2034	94	0.00
EUR	100,000	BP Capital Markets Plc, 1.23%, 08/05/2031	106	0.00
EUR	65,000	BP Capital Markets Plc, 1.57%, 16/02/2027	75	0.00
EUR	100,000	BP Capital Markets Plc, 1.64%, 26/06/2029	113	0.00
EUR	200,000	BP Capital Markets Plc, 2.21%, 25/09/2026	235	0.00
EUR	100,000	BP Capital Markets Plc, 2.52%, 07/04/2028	117	0.00
EUR	250,000	BP Capital Markets Plc, 2.82%, 07/04/2032	285	0.01
EUR	160,000	BP Capital Markets Plc, 2.97%, 27/02/2026	189	0.00
USD	200,000	BP Capital Markets Plc, 3.28%, 19/09/2027	196	0.00
EUR	100,000	BP Capital Markets Plc, 3.63%^/#	117	0.00
USD	300,000	BP Capital Markets Plc, 3.72%, 28/11/2028	295	0.01
GBP	300,000	BP Capital Markets Plc, 4.25%#	403	0.01
EUR	200,000	BP Capital Markets Plc, 4.37%#	235	0.00
GBP	100,000	BP Capital Markets Plc, 5.07%, 12/09/2036	133	0.00
GBP	200,000	BP Capital Markets Plc, 5.77%, 25/05/2038	278	0.01
GBP	100,000	BP Capital Markets Plc, 6.00%^/#	138	0.00
EUR	200,000	Brambles Finance Plc, 4.25%, 22/03/2031	248	0.00
EUR	200,000	British American Tobacco Plc, 3.75%#	229	0.00
GBP	100,000	British Land Co Plc, 5.25%, 14/04/2032	139	0.00
EUR	100,000	British Telecommunications Plc, 1.13%, 12/09/2029	110	0.00
EUR	100,000	British Telecommunications Plc, 1.50%, 23/06/2027	115	0.00
EUR	140,000	British Telecommunications Plc, 1.75%, 10/03/2026	164	0.00
EUR	100,000	British Telecommunications Plc, 2.13%, 26/09/2028^	116	0.00
EUR	100,000	British Telecommunications Plc, 2.75%, 30/08/2027	118	0.00
GBP	200,000	British Telecommunications Plc, 3.13%, 21/11/2031	248	0.00
USD	400,000	British Telecommunications Plc, 3.25%, 08/11/2029	380	0.01
EUR	100,000	British Telecommunications Plc, 3.38%, 30/08/2032	117	0.00
EUR	250,000	British Telecommunications Plc, 3.75%, 13/05/2031^	303	0.01
EUR	200,000	British Telecommunications Plc, 3.75%, 03/01/2035	233	0.00
EUR	100,000	British Telecommunications Plc, 3.87%, 20/01/2034	120	0.00
EUR	200,000	British Telecommunications Plc, 4.25%, 06/01/2033	247	0.00
USD	200,000	British Telecommunications Plc, 5.12%, 04/12/2028	204	0.00
GBP	100,000	British Telecommunications Plc, 5.62%, 03/12/2041	129	0.00
GBP	100,000	British Telecommunications Plc, 5.75%, 13/02/2041	131	0.00
GBP	100,000	British Telecommunications Plc, 6.37%, 23/06/2037	143	0.00
USD	100,000	British Telecommunications Plc, 9.62%, 15/12/2030	123	0.00
GBP	100,000	Broadgate Financing Plc, 4.82%, 05/07/2033	134	0.00
USD	350,000	Brookfield Finance I UK Plc / Brookfield Finance Inc, 2.34%, 30/01/2032	298	0.01
EUR	100,000	Bunzl Finance Plc, 3.38%, 09/04/2032	116	0.00
GBP	100,000	Bunzl Finance Plc, 5.25%, 18/03/2031	139	0.00
GBP	100,000	Bunzl Finance Plc, 5.75%, 18/03/2036^	137	0.00
GBP	100,000	BUPA Finance Plc, 4.12%, 14/06/2035	118	0.00
EUR	100,000	BUPA Finance Plc, 5.00%, 12/10/2030	127	0.00
GBP	100,000	Burberry Group Plc, 5.75%, 20/06/2030	137	0.00
EUR	100,000	Cadent Finance Plc, 0.63%, 19/03/2030	105	0.00
GBP	100,000	Cadent Finance Plc, 2.13%, 22/09/2028	127	0.00
GBP	100,000	Cadent Finance Plc, 2.63%, 22/09/2038	96	0.00
GBP	100,000	Cadent Finance Plc, 2.75%, 22/09/2046	81	0.00
EUR	200,000	Cadent Finance Plc, 3.75%, 16/04/2033^	236	0.00
EUR	100,000	Cadent Finance Plc, 4.25%, 05/07/2029	123	0.00
GBP	200,000	Cadent Finance Plc, 5.62%, 11/01/2036^	271	0.01
GBP	100,000	Cadent Finance Plc, 5.75%, 14/03/2034	139	0.00
GBP	100,000	Cardiff University, 3.00%, 07/12/2055	81	0.00
GBP	100,000	Catalyst Housing Ltd, 3.13%, 31/10/2047	87	0.00
GBP	100,000	Centrica Plc, 4.37%, 13/03/2029	136	0.00
USD	200,000	Centrica Plc, 5.37%, 16/10/2043	182	0.00
GBP	50,000	Centrica Plc, 7.00%, 19/09/2033	76	0.00
GBP	100,000	Chancellor Masters & Scholars of The University of Cambridge, 2.35%, 27/06/2078	67	0.00
GBP	100,000	Chancellor Masters & Scholars of The University of Cambridge, 3.75%, 17/10/2052	103	0.00
EUR	200,000	Channel Link Enterprises Finance Plc, 2.71%, 30/06/2050	230	0.00
GBP	100,000	Church Commissioners for England, 3.63%, 14/07/2052	98	0.00
GBP	100,000	Citizen Treasury Plc, 3.25%, 20/10/2048	90	0.00
GBP	300,000	Clarion Funding Plc, 1.25%, 13/11/2032	316	0.01
GBP	100,000	Clarion Funding Plc, 1.88%, 22/01/2035^	101	0.00
GBP	150,000	Clarion Funding Plc, 1.88%, 07/09/2051	94	0.00
GBP	100,000	Clarion Funding Plc, 2.63%, 18/01/2029	128	0.00
GBP	100,000	Clarion Funding Plc, 5.37%, 30/05/2057	124	0.00
GBP	200,000	Close Brothers Finance Plc, 1.63%, 03/12/2030	225	0.00
EUR	100,000	Clydesdale Bank Plc, 0.01%, 22/09/2026	114	0.00
EUR	100,000	Clydesdale Bank Plc, 3.75%, 22/08/2028	122	0.00
GBP	200,000	Clydesdale Bank Plc, 4.62%, 08/06/2026	275	0.01
EUR	100,000	Coca-Cola Europacific Partners Plc, 0.20%, 02/12/2028	108	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 0.70%, 12/09/2031	102	0.00
EUR	200,000	Coca-Cola Europacific Partners Plc, 1.13%, 12/04/2029	221	0.00
USD	211,000	Coca-Cola Europacific Partners Plc, 1.50%, 15/01/2027	202	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	115	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.75%, 26/05/2028	115	0.00
EUR	100,000	Compass Group Plc, 3.25%, 06/02/2031	119	0.00
EUR	100,000	Compass Group Plc, 3.25%, 16/09/2033	116	0.00
GBP	200,000	Compass Group Plc, 4.37%, 08/09/2032^	269	0.01
GBP	161,700	Connect Plus M25 Issuer Plc, 2.61%, 31/03/2039^	185	0.00
GBP	100,000	Co-Operative Bank Holdings Plc, 5.58%, 19/09/2028	139	0.00

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SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	200,000	Coventry Building Society, 3.13%, 29/10/2029	236	0.00
GBP	200,000	Coventry Building Society, 5.87%, 12/03/2030	282	0.01
GBP	100,000	Crh Finance UK Plc, 4.12%, 02/12/2029	134	0.00
USD	150,000	CSL Finance Plc, 4.05%, 27/04/2029	149	0.00
USD	150,000	CSL Finance Plc, 4.75%, 27/04/2052	128	0.00
USD	100,000	CSL Finance Plc, 4.95%, 27/04/2062	85	0.00
USD	200,000	CSL Finance Plc, 5.11%, 03/04/2034	203	0.00
USD	100,000	CSL Finance Plc, 5.42%, 03/04/2054	94	0.00
GBP	200,000	Derwent London Plc, 1.88%, 17/11/2031^	227	0.00
USD	200,000	Diageo Capital Plc, 2.00%, 29/04/2030	180	0.00
USD	200,000	Diageo Capital Plc, 2.13%, 29/04/2032	170	0.00
USD	200,000	Diageo Capital Plc, 5.30%, 24/10/2027	205	0.00
USD	200,000	Diageo Capital Plc, 5.50%, 24/01/2033	208	0.00
USD	200,000	Diageo Capital Plc, 5.62%, 05/10/2033	210	0.00
USD	100,000	Diageo Capital Plc, 5.87%, 30/09/2036	107	0.00
GBP	100,000	Diageo Finance Plc, 1.25%, 28/03/2033^	108	0.00
EUR	100,000	Diageo Finance Plc, 1.50%, 22/10/2027	115	0.00
GBP	100,000	Diageo Finance Plc, 1.75%, 12/10/2026	133	0.00
EUR	100,000	Diageo Finance Plc, 1.88%, 27/03/2027	117	0.00
GBP	100,000	Diageo Finance Plc, 2.38%, 08/06/2028^	130	0.00
EUR	100,000	Diageo Finance Plc, 2.50%, 27/03/2032	113	0.00
GBP	200,000	Diageo Finance Plc, 2.75%, 08/06/2038	207	0.00
EUR	100,000	Diageo Finance Plc, 3.13%, 28/02/2031	118	0.00
EUR	100,000	Diageo Finance Plc, 3.38%, 30/08/2035^	115	0.00
EUR	100,000	Diageo Finance Plc, 3.75%, 30/08/2044	112	0.00
EUR	100,000	DS Smith Plc, 0.88%, 12/09/2026	115	0.00
EUR	300,000	DS Smith Plc, 4.50%, 27/07/2030	372	0.01
GBP	100,000	DWR Cymru Financing UK Plc, 1.38%, 31/03/2033	102	0.00
GBP	100,000	DWR Cymru Financing UK Plc, 2.38%, 31/03/2034	101	0.00
GBP	100,000	DWR Cymru Financing UK Plc, 2.50%, 31/03/2036	102	0.00
GBP	100,000	DWR Cymru Financing UK Plc, 5.75%, 10/09/2044	130	0.00
GBP	100,000	DWR Cymru Financing UK Plc, 6.01%, 31/03/2028	143	0.00
GBP	100,000	Eastern Power Networks Plc, 1.88%, 01/06/2035	101	0.00
GBP	100,000	Eastern Power Networks Plc, 5.37%, 02/10/2039	132	0.00
GBP	100,000	Eastern Power Networks Plc, 5.37%, 26/02/2042	129	0.00
GBP	50,000	Eastern Power Networks Plc, 6.25%, 12/11/2036	73	0.00
EUR	200,000	easyJet Plc, 3.75%, 20/03/2031^	239	0.00
GBP	100,000	ENW Finance Plc, 1.42%, 30/07/2030	116	0.00
GBP	100,000	ENW Finance Plc, 4.89%, 24/11/2032	136	0.00
GBP	76,924	Eversholt Funding Plc, 2.74%, 30/06/2040	89	0.00
GBP	142,857	Eversholt Funding Plc, 6.70%, 22/02/2035^	209	0.00
USD	200,000	Experian Finance Plc, 2.75%, 08/03/2030	186	0.00
EUR	100,000	Experian Finance Plc, 3.51%, 15/12/2033	117	0.00
USD	200,000	Ferguson Finance Plc, 4.65%, 20/04/2032	196	0.00
USD	200,000	Fresnillo Plc, 4.25%, 02/10/2050	144	0.00
GBP	200,000	Genfinance II Plc, 6.06%, 21/12/2039	276	0.01
EUR	100,000	GlaxoSmithKline Capital Plc, 1.00%, 12/09/2026	116	0.00
EUR	100,000	GlaxoSmithKline Capital Plc, 1.25%, 21/05/2026	116	0.00
GBP	100,000	GlaxoSmithKline Capital Plc, 1.25%, 12/10/2028	126	0.00
GBP	300,000	GlaxoSmithKline Capital Plc, 1.63%, 12/05/2035^	302	0.01
EUR	300,000	GlaxoSmithKline Capital Plc, 1.75%, 21/05/2030	336	0.01
USD	300,000	GlaxoSmithKline Capital Plc, 3.38%, 01/06/2029	291	0.01
GBP	37,000	GlaxoSmithKline Capital Plc, 5.25%, 19/12/2033	53	0.00
GBP	50,000	GlaxoSmithKline Capital Plc, 5.25%, 10/04/2042	65	0.00
GBP	150,000	GlaxoSmithKline Capital Plc, 6.37%, 09/03/2039	224	0.00
GBP	100,000	Grainger Plc, 3.00%, 03/07/2030	124	0.00
GBP	100,000	Grainger Plc, 3.38%, 24/04/2028	131	0.00
GBP	46,960	Great Rolling Stock Co Plc, 6.87%, 27/07/2035^	69	0.00
GBP	100,000	Greensquareaccord Ltd, 5.25%, 30/11/2047	121	0.00
GBP	100,000	Guinness Partnership Ltd, 2.00%, 22/04/2055	62	0.00
EUR	100,000	Haleon UK Capital Plc, 2.88%, 18/09/2028^	118	0.00
GBP	100,000	Haleon UK Capital Plc, 3.38%, 29/03/2038	111	0.00
GBP	100,000	Haleon UK Capital Plc, 4.62%, 18/09/2033	133	0.00
USD	200,000	Harbour Energy Plc, 6.33%, 01/04/2035	199	0.00
GBP	200,000	High Speed Rail Finance 1 Plc, 4.37%, 01/11/2038	252	0.00
GBP	75,000	HSBC Bank Plc, 4.75%, 24/03/2046	83	0.00
EUR	450,000	HSBC Holdings Plc, 0.64%, 24/09/2029	492	0.01
EUR	200,000	HSBC Holdings Plc, 0.77%, 13/11/2031	207	0.00
GBP	200,000	HSBC Holdings Plc, 1.75%, 24/07/2027	266	0.01
USD	300,000	HSBC Holdings Plc, 2.21%, 17/08/2029	279	0.01
USD	250,000	HSBC Holdings Plc, 2.25%, 22/11/2027	242	0.00
USD	200,000	HSBC Holdings Plc, 2.36%, 18/08/2031	178	0.00
GBP	100,000	HSBC Holdings Plc, 2.63%, 16/08/2028	129	0.00
USD	200,000	HSBC Holdings Plc, 2.80%, 24/05/2032	178	0.00
USD	300,000	HSBC Holdings Plc, 2.85%, 04/06/2031	274	0.01
USD	200,000	HSBC Holdings Plc, 2.87%, 22/11/2032	177	0.00
GBP	300,000	HSBC Holdings Plc, 3.00%, 22/07/2028	398	0.01
GBP	200,000	HSBC Holdings Plc, 3.00%, 29/05/2030	256	0.00
EUR	100,000	HSBC Holdings Plc, 3.31%, 13/05/2030	118	0.00
EUR	250,000	HSBC Holdings Plc, 3.45%, 25/09/2030	297	0.01
EUR	200,000	HSBC Holdings Plc, 3.75%, 20/05/2029	241	0.00
EUR	300,000	HSBC Holdings Plc, 3.83%, 25/09/2035	356	0.01
USD	200,000	HSBC Holdings Plc, 3.90%, 25/05/2026^	199	0.00
EUR	300,000	HSBC Holdings Plc, 3.91%, 13/05/2034	357	0.01
USD	200,000	HSBC Holdings Plc, 3.97%, 22/05/2030	195	0.00
USD	200,000	HSBC Holdings Plc, 4.04%, 13/03/2028	198	0.00
EUR	200,000	HSBC Holdings Plc, 4.19%, 19/05/2036	237	0.00
USD	500,000	HSBC Holdings Plc, 4.58%, 19/06/2029	501	0.01
EUR	100,000	HSBC Holdings Plc, 4.60%, 22/03/2035	122	0.00
EUR	300,000	HSBC Holdings Plc, 4.75%, 10/03/2028	365	0.01
USD	200,000	HSBC Holdings Plc, 4.75%, 09/06/2028	201	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	200,000	HSBC Holdings Plc, 4.76%, 29/03/2033	196	0.00
EUR	100,000	HSBC Holdings Plc, 4.79%, 10/03/2032	126	0.00
EUR	300,000	HSBC Holdings Plc, 4.86%, 23/05/2033	381	0.01
USD	500,000	HSBC Holdings Plc, 4.90%, 03/03/2029	504	0.01
USD	200,000	HSBC Holdings Plc, 4.95%, 31/03/2030	203	0.00
USD	400,000	HSBC Holdings Plc, 5.13%, 19/11/2028	405	0.01
USD	350,000	HSBC Holdings Plc, 5.13%, 03/03/2031	354	0.01
USD	200,000	HSBC Holdings Plc, 5.21%, 11/08/2028	203	0.00
USD	800,000	HSBC Holdings Plc, 5.24%, 13/05/2031	815	0.01
USD	200,000	HSBC Holdings Plc, 5.25%, 14/03/2044	190	0.00
USD	575,000	HSBC Holdings Plc, 5.29%, 19/11/2030	587	0.01
GBP	300,000	HSBC Holdings Plc, 5.29%, 16/09/2032	413	0.01
USD	400,000	HSBC Holdings Plc, 5.40%, 11/08/2033	410	0.01
USD	200,000	HSBC Holdings Plc, 5.45%, 03/03/2036	201	0.00
USD	200,000	HSBC Holdings Plc, 5.55%, 04/03/2030	206	0.00
USD	200,000	HSBC Holdings Plc, 5.60%, 17/05/2028	204	0.00
USD	200,000	HSBC Holdings Plc, 5.72%, 04/03/2035^	207	0.00
USD	200,000	HSBC Holdings Plc, 5.73%, 17/05/2032	208	0.00
USD	800,000	HSBC Holdings Plc, 5.79%, 13/05/2036	823	0.01
USD	200,000	HSBC Holdings Plc, 5.87%, 18/11/2035	202	0.00
USD	300,000	HSBC Holdings Plc, 5.89%, 14/08/2027	304	0.01
GBP	150,000	HSBC Holdings Plc, 6.00%, 29/03/2040	200	0.00
USD	250,000	HSBC Holdings Plc, 6.10%, 14/01/2042^	264	0.01
USD	200,000	HSBC Holdings Plc, 6.25%, 09/03/2034	214	0.00
USD	200,000	HSBC Holdings Plc, 6.33%, 09/03/2044	215	0.00
EUR	200,000	HSBC Holdings Plc, 6.36%, 16/11/2032	252	0.00
USD	100,000	HSBC Holdings Plc, 6.50%, 02/05/2036	108	0.00
USD	200,000	HSBC Holdings Plc, 6.50%, 02/05/2036^	212	0.00
USD	200,000	HSBC Holdings Plc, 6.50%, 15/09/2037	212	0.00
USD	450,000	HSBC Holdings Plc, 6.55%, 20/06/2034	477	0.01
GBP	100,000	HSBC Holdings Plc, 6.75%, 11/09/2028	145	0.00
GBP	300,000	HSBC Holdings Plc, 6.80%, 14/09/2031	444	0.01
USD	100,000	HSBC Holdings Plc, 6.80%, 01/06/2038	111	0.00
USD	100,000	HSBC Holdings Plc, 6.80%, 01/06/2038	108	0.00
GBP	100,000	HSBC Holdings Plc, 7.00%, 07/04/2038	145	0.00
USD	400,000	HSBC Holdings Plc, 7.39%, 03/11/2028	425	0.01
USD	400,000	HSBC Holdings Plc, 7.40%, 13/11/2034	448	0.01
USD	200,000	HSBC Holdings Plc, 8.11%, 03/11/2033	231	0.00
GBP	300,000	HSBC Holdings Plc, 8.20%, 16/11/2034	454	0.01
GBP	100,000	Hutchison Whampoa Finance UK Plc, 5.62%, 24/11/2026	139	0.00
GBP	100,000	Hyde Housing Association Ltd, 1.75%, 18/08/2055	56	0.00
GBP	100,000	IG Group Holdings Plc, 3.13%, 18/11/2028	128	0.00
EUR	100,000	Imperial Brands Finance Plc, 2.13%, 12/02/2027	117	0.00
EUR	150,000	Imperial Brands Finance Plc, 3.38%, 26/02/2026	177	0.00
USD	200,000	Imperial Brands Finance Plc, 3.50%, 26/07/2026	198	0.00
USD	200,000	Imperial Brands Finance Plc, 3.87%, 26/07/2029	194	0.00
EUR	200,000	Imperial Brands Finance Plc, 3.87%, 12/02/2034	231	0.00
USD	250,000	Imperial Brands Finance Plc, 4.50%, 30/06/2028	250	0.00
GBP	100,000	Imperial Brands Finance Plc, 4.87%, 07/06/2032	132	0.00
GBP	100,000	Imperial Brands Finance Plc, 5.50%, 28/09/2026	138	0.00
USD	300,000	Imperial Brands Finance Plc, 5.50%, 01/02/2030	309	0.01
USD	250,000	Imperial Brands Finance Plc, 5.62%, 01/07/2035	251	0.00
USD	200,000	Imperial Brands Finance Plc, 6.12%, 27/07/2027	206	0.00
USD	200,000	Imperial Brands Finance Plc, 6.37%, 01/07/2055	203	0.00
EUR	100,000	Informa Plc, 2.13%, 06/10/2025	117	0.00
EUR	300,000	Informa Plc, 3.00%, 23/10/2027^	355	0.01
GBP	100,000	Informa Plc, 3.13%, 05/07/2026	135	0.00
EUR	200,000	Informa Plc, 3.25%, 23/10/2030	234	0.00
EUR	100,000	Informa Plc, 3.63%, 23/10/2034	116	0.00
GBP	100,000	InterContinental Hotels Group Plc, 2.13%, 24/08/2026	133	0.00
EUR	200,000	InterContinental Hotels Group Plc, 2.13%, 15/05/2027	233	0.00
GBP	100,000	InterContinental Hotels Group Plc, 3.38%, 08/10/2028	131	0.00
EUR	100,000	Intermediate Capital Group Plc, 2.50%, 28/01/2030	112	0.00
EUR	100,000	International Distribution Services Plc, 1.25%, 08/10/2026	115	0.00
EUR	100,000	International Distribution Services Plc, 5.25%, 14/09/2028	125	0.00
GBP	100,000	International Distribution Services Plc, 7.37%, 14/09/2030^	144	0.00
USD	475,000	International Finance Facility for Immunisation Co, 4.12%, 29/10/2027	478	0.01
USD	50,000	Invesco Finance Plc, 5.37%, 30/11/2043	47	0.00
GBP	100,000	Investec Plc, 1.88%, 16/07/2028	129	0.00
GBP	100,000	Investec Plc, 2.63%, 04/01/2032^	132	0.00
EUR	100,000	Investec Plc, 3.63%, 19/02/2031	118	0.00
GBP	100,000	Investec Plc, 9.12%, 06/03/2033	148	0.00
EUR	100,000	ITV Plc, 4.25%, 19/06/2032	119	0.00
GBP	100,000	J Sainsbury Plc, 5.62%, 29/01/2035	138	0.00
GBP	100,000	Jigsaw Funding Plc, 3.38%, 05/05/2052	91	0.00
GBP	100,000	Just Group Plc, 6.87%, 30/03/2035	138	0.00
GBP	100,000	Land Securities Capital Markets Plc, 2.40%, 08/02/2029	127	0.00
GBP	100,000	Land Securities Capital Markets Plc, 2.63%, 22/09/2037	103	0.00
GBP	100,000	Land Securities Capital Markets Plc, 2.75%, 22/09/2057	75	0.00
GBP	100,000	Land Securities Capital Markets Plc, 4.62%, 23/09/2034	131	0.00
GBP	100,000	Land Securities Capital Markets Plc, 4.75%, 18/09/2031	137	0.00
GBP	100,000	Land Securities Capital Markets Plc, 4.87%, 15/09/2032^	137	0.00
GBP	200,000	LCR Finance Plc, 4.50%, 07/12/2028	278	0.01
GBP	100,000	LCR Finance Plc, 5.10%, 07/03/2051	130	0.00
GBP	100,000	Legal & General Finance Plc, 5.87%, 11/12/2031	146	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	100,000	Legal & General Group Plc, 3.75%, 26/11/2049	129	0.00
GBP	100,000	Legal & General Group Plc, 4.50%, 01/11/2050	131	0.00
USD	300,000	Legal & General Group Plc, 5.25%, 21/03/2047	299	0.01
GBP	100,000	Legal & General Group Plc, 5.50%, 27/06/2064	136	0.00
GBP	100,000	Legal & General Group Plc, 6.62%, 01/04/2055	140	0.00
GBP	100,000	LiveWest Treasury Plc, 1.88%, 18/02/2056	58	0.00
EUR	200,000	Lloyds Bank Corporate Markets Plc, 2.38%, 09/04/2026	235	0.00
EUR	150,000	Lloyds Bank Corporate Markets Plc, 3.25%, 24/03/2030	179	0.00
EUR	200,000	Lloyds Bank Corporate Markets Plc, 4.12%, 30/05/2027	243	0.00
EUR	200,000	Lloyds Bank Plc, 0.13%, 18/06/2026	230	0.00
EUR	100,000	Lloyds Bank Plc, 0.13%, 23/09/2029	106	0.00
CHF	100,000	Lloyds Bank Plc, 1.87%, 31/08/2027	130	0.00
EUR	200,000	Lloyds Bank Plc, 3.25%, 02/02/2026	236	0.00
GBP	200,000	Lloyds Bank Plc, 6.00%, 08/02/2029	290	0.01
GBP	200,000	Lloyds Banking Group Plc, 1.99%, 15/12/2031	264	0.01
GBP	200,000	Lloyds Banking Group Plc, 2.00%, 12/04/2028	262	0.01
GBP	166,000	Lloyds Banking Group Plc, 2.71%, 03/12/2035	197	0.00
EUR	100,000	Lloyds Banking Group Plc, 3.13%, 24/08/2030	118	0.00
USD	200,000	Lloyds Banking Group Plc, 3.37%, 14/12/2046	143	0.00
EUR	200,000	Lloyds Banking Group Plc, 3.50%, 06/11/2030	239	0.00
EUR	200,000	Lloyds Banking Group Plc, 3.63%, 04/03/2036^	232	0.00
USD	350,000	Lloyds Banking Group Plc, 3.75%, 18/03/2028	346	0.01
EUR	200,000	Lloyds Banking Group Plc, 3.87%, 14/05/2032^	241	0.00
EUR	100,000	Lloyds Banking Group Plc, 4.00%, 09/05/2035^	118	0.00
AUD	180,000	Lloyds Banking Group Plc, 4.25%, 22/11/2027	118	0.00
USD	200,000	Lloyds Banking Group Plc, 4.34%, 09/01/2048	159	0.00
USD	200,000	Lloyds Banking Group Plc, 4.37%, 22/03/2028	200	0.00
EUR	200,000	Lloyds Banking Group Plc, 4.37%, 05/04/2034	241	0.00
EUR	100,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029^	123	0.00
USD	550,000	Lloyds Banking Group Plc, 4.55%, 16/08/2028	552	0.01
EUR	200,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	252	0.00
USD	300,000	Lloyds Banking Group Plc, 4.82%, 13/06/2029	303	0.01
USD	200,000	Lloyds Banking Group Plc, 4.98%, 11/08/2033	199	0.00
USD	300,000	Lloyds Banking Group Plc, 5.09%, 26/11/2028	304	0.01
GBP	300,000	Lloyds Banking Group Plc, 5.25%, 04/10/2030	418	0.01
GBP	100,000	Lloyds Banking Group Plc, 5.25%, 16/10/2031	139	0.00
USD	325,000	Lloyds Banking Group Plc, 5.59%, 26/11/2035	330	0.01
USD	400,000	Lloyds Banking Group Plc, 5.68%, 05/01/2035	411	0.01
USD	200,000	Lloyds Banking Group Plc, 5.72%, 05/06/2030	208	0.00
USD	400,000	Lloyds Banking Group Plc, 5.98%, 07/08/2027	406	0.01
USD	200,000	Lloyds Banking Group Plc, 6.07%, 13/06/2036	205	0.00
GBP	300,000	Lloyds Banking Group Plc, 6.62%, 02/06/2033	426	0.01
USD	200,000	Lloyds Banking Group Plc, 7.95%, 15/11/2033	229	0.00
GBP	100,000	London & Quadrant Housing Trust, 2.00%, 20/10/2038	89	0.00
GBP	100,000	London & Quadrant Housing Trust, 2.13%, 31/03/2032^	113	0.00
GBP	200,000	London & Quadrant Housing Trust, 2.25%, 20/07/2029^	248	0.00
GBP	200,000	London & Quadrant Housing Trust, 2.63%, 28/02/2028	260	0.01
GBP	100,000	London & Quadrant Housing Trust, 3.13%, 28/02/2053	82	0.00
GBP	100,000	London & Quadrant Housing Trust, 4.62%, 05/12/2033	130	0.00
GBP	200,000	London Power Networks Plc, 2.63%, 01/03/2029^	256	0.00
GBP	100,000	London Power Networks Plc, 5.87%, 15/11/2040	138	0.00
EUR	100,000	London Stock Exchange Group Plc, 1.75%, 06/12/2027	115	0.00
EUR	200,000	London Stock Exchange Group Plc, 1.75%, 19/09/2029	225	0.00
USD	200,000	LSEGA Financing Plc, 2.00%, 06/04/2028	188	0.00
USD	200,000	LSEGA Financing Plc, 2.50%, 06/04/2031	179	0.00
GBP	100,000	M&G Plc, 5.56%, 20/07/2055	129	0.00
GBP	100,000	M&G Plc, 5.62%, 20/10/2051	135	0.00
GBP	100,000	M&G Plc, 6.25%, 20/10/2068	125	0.00
GBP	100,000	M&G Plc, 6.34%, 19/12/2063	129	0.00
USD	200,000	Macquarie Airfinance Holdings Ltd, 5.15%, 17/03/2030	200	0.00
USD	50,000	Macquarie Airfinance Holdings Ltd, 8.12%, 30/03/2029	52	0.00
EUR	100,000	Manchester Airport Group Funding Plc 'P', 4.00%, 19/03/2035	119	0.00
GBP	100,000	Manchester Airport Group Funding Plc 'P', 4.75%, 31/03/2034	133	0.00
GBP	100,000	Manchester Airport Group Funding Plc 'P', 5.75%, 30/09/2042^	132	0.00
GBP	100,000	Manchester Airport Group Funding Plc 'P', 6.12%, 30/09/2041	139	0.00
USD	100,000	Marex Group Plc, 6.40%, 04/11/2029	103	0.00
EUR	100,000	Marex Group Plc, 8.37%, 02/02/2028^	130	0.00
USD	100,000	Marks & Spencer Plc, 7.12%, 01/12/2037	107	0.00
GBP	21,421	Meadowhall Finance Plc, 4.99%, 12/01/2032	28	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	100,000	Metropolitan Housing Trust Ltd, 1.88%, 28/07/2036	95	0.00
EUR	100,000	Mitsubishi HC Capital UK Plc, 3.62%, 02/08/2027	120	0.00
USD	200,000	Mitsubishi HC Capital UK Plc, 5.30%, 23/01/2028	204	0.00
EUR	100,000	Mondi Finance Plc, 3.75%, 31/05/2032	119	0.00
EUR	200,000	Mondi Finance Plc, 3.75%, 18/05/2033	236	0.00
GBP	100,000	Morhomes Plc, 3.40%, 19/02/2038	107	0.00
EUR	100,000	Motability Operations Group Plc, 0.13%, 20/07/2028	109	0.00
GBP	100,000	Motability Operations Group Plc, 1.50%, 20/01/2041	77	0.00
GBP	100,000	Motability Operations Group Plc, 1.75%, 03/07/2029	123	0.00
GBP	100,000	Motability Operations Group Plc, 2.13%, 18/01/2042	82	0.00
GBP	100,000	Motability Operations Group Plc, 2.38%, 03/07/2039	93	0.00
EUR	100,000	Motability Operations Group Plc, 3.50%, 17/07/2031	119	0.00
GBP	100,000	Motability Operations Group Plc, 3.62%, 10/03/2036	116	0.00
EUR	100,000	Motability Operations Group Plc, 3.63%, 24/07/2029	120	0.00
EUR	200,000	Motability Operations Group Plc, 3.63%, 22/01/2033	235	0.00
EUR	100,000	Motability Operations Group Plc, 4.00%, 17/01/2030	122	0.00
EUR	100,000	Motability Operations Group Plc, 4.00%, 22/01/2037	118	0.00
EUR	300,000	Motability Operations Group Plc, 4.25%, 17/06/2035	364	0.01
GBP	100,000	Motability Operations Group Plc, 4.37%, 08/02/2027	137	0.00
GBP	100,000	Motability Operations Group Plc, 4.87%, 17/01/2043	119	0.00
GBP	100,000	Motability Operations Group Plc, 5.62%, 11/09/2035	139	0.00
GBP	100,000	Motability Operations Group Plc, 5.62%, 24/01/2054	126	0.00
GBP	100,000	Motability Operations Group Plc, 5.75%, 11/09/2048	130	0.00
GBP	100,000	Motability Operations Group Plc, 5.75%, 17/06/2051	129	0.00
GBP	100,000	National Gas Transmission Plc, 1.13%, 14/01/2033	103	0.00
GBP	100,000	National Gas Transmission Plc, 1.63%, 14/01/2043	71	0.00
EUR	100,000	National Gas Transmission Plc, 4.25%, 05/04/2030	123	0.00
GBP	100,000	National Gas Transmission Plc, 5.75%, 05/04/2035	138	0.00
GBP	350,000	National Grid Electricity Distribution East Midlands Plc, 1.75%, 09/09/2031	399	0.01
EUR	100,000	National Grid Electricity Distribution East Midlands Plc, 3.53%, 20/09/2028	120	0.00
EUR	100,000	National Grid Electricity Distribution East Midlands Plc, 3.95%, 20/09/2032^	121	0.00
GBP	100,000	National Grid Electricity Distribution Plc, 3.50%, 16/10/2026	135	0.00
GBP	100,000	National Grid Electricity Distribution South Wales Plc, 5.75%, 23/03/2040	134	0.00
GBP	100,000	National Grid Electricity Distribution South West Plc, 5.75%, 23/03/2040	134	0.00
GBP	100,000	National Grid Electricity Distribution South West Plc, 5.82%, 31/07/2041	134	0.00
GBP	100,000	National Grid Electricity Distribution West Midlands Plc, 5.75%, 16/04/2032	141	0.00
EUR	100,000	National Grid Electricity Transmission Plc, 0.87%, 26/11/2040	77	0.00
GBP	250,000	National Grid Electricity Transmission Plc, 1.13%, 07/07/2028	311	0.01
GBP	100,000	National Grid Electricity Transmission Plc, 2.75%, 06/02/2035	109	0.00
CAD	200,000	National Grid Electricity Transmission Plc, 5.22%, 16/09/2031	156	0.00
GBP	100,000	National Grid Electricity Transmission Plc, 5.27%, 18/01/2043	124	0.00
EUR	150,000	National Grid Plc, 0.25%, 01/09/2028	163	0.00
EUR	100,000	National Grid Plc, 0.55%, 18/09/2029^	106	0.00
EUR	200,000	National Grid Plc, 0.75%, 01/09/2033	188	0.00
EUR	100,000	National Grid Plc, 3.25%, 30/03/2034	114	0.00
EUR	200,000	National Grid Plc, 3.87%, 16/01/2029	242	0.00
EUR	200,000	National Grid Plc, 4.27%, 16/01/2035	244	0.00
USD	100,000	National Grid Plc, 5.81%, 12/06/2033	105	0.00
EUR	200,000	Nationwide Building Society, 0.25%, 22/07/2025	235	0.00
EUR	100,000	Nationwide Building Society, 0.25%, 14/09/2028	109	0.00
EUR	100,000	Nationwide Building Society, 0.50%, 05/05/2041	76	0.00
EUR	100,000	Nationwide Building Society, 0.63%, 25/03/2027	114	0.00
EUR	100,000	Nationwide Building Society, 1.38%, 29/06/2032	106	0.00
USD	200,000	Nationwide Building Society, 1.50%, 13/10/2026	193	0.00
EUR	100,000	Nationwide Building Society, 3.00%, 03/03/2030	118	0.00
EUR	200,000	Nationwide Building Society, 3.00%, 24/03/2032	236	0.00
GBP	100,000	Nationwide Building Society, 3.25%, 20/01/2028	133	0.00
EUR	200,000	Nationwide Building Society, 3.25%, 05/09/2029	239	0.00
EUR	200,000	Nationwide Building Society, 3.31%, 02/05/2034	239	0.00
EUR	300,000	Nationwide Building Society, 3.38%, 27/11/2028	362	0.01
EUR	200,000	Nationwide Building Society, 3.63%, 15/03/2028	243	0.00
EUR	150,000	Nationwide Building Society, 3.77%, 27/01/2036	177	0.00
EUR	200,000	Nationwide Building Society, 3.83%, 24/07/2032	241	0.00
USD	200,000	Nationwide Building Society, 3.90%, 21/07/2025	200	0.00
USD	300,000	Nationwide Building Society, 3.96%, 18/07/2030	293	0.01
EUR	200,000	Nationwide Building Society, 4.00%, 30/07/2035	237	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	250,000	Nationwide Building Society, 4.12%, 18/10/2032	244	0.00
USD	200,000	Nationwide Building Society, 4.30%, 08/03/2029^	199	0.00
EUR	100,000	Nationwide Building Society, 4.37%, 16/04/2034^	121	0.00
EUR	200,000	Nationwide Building Society, 4.50%, 01/11/2026	242	0.00
GBP	100,000	Nationwide Building Society, 5.53%, 13/01/2033	139	0.00
GBP	200,000	Nationwide Building Society, 6.12%, 21/08/2028	286	0.01
GBP	200,000	Nationwide Building Society, 6.18%, 07/12/2027	280	0.01
GBP	80,000	Nats En Route Plc, 1.38%, 31/03/2031	99	0.00
GBP	100,000	Nats En Route Plc, 1.75%, 30/09/2033^	107	0.00
EUR	350,000	NatWest Group Plc, 0.67%, 14/09/2029	385	0.01
EUR	100,000	NatWest Group Plc, 0.78%, 26/02/2030	109	0.00
EUR	300,000	NatWest Group Plc, 1.04%, 14/09/2032	339	0.01
GBP	100,000	NatWest Group Plc, 2.06%, 09/11/2028	129	0.00
GBP	200,000	NatWest Group Plc, 2.11%, 28/11/2031	264	0.01
USD	200,000	NatWest Group Plc, 3.03%, 28/11/2035	180	0.00
USD	200,000	NatWest Group Plc, 3.07%, 22/05/2028	195	0.00
EUR	200,000	NatWest Group Plc, 3.24%, 13/05/2030	237	0.00
EUR	200,000	NatWest Group Plc, 3.58%, 12/09/2032	238	0.00
GBP	100,000	NatWest Group Plc, 3.62%, 29/03/2029	133	0.00
EUR	100,000	NatWest Group Plc, 3.67%, 05/08/2031	120	0.00
EUR	100,000	NatWest Group Plc, 3.72%, 25/02/2035	117	0.00
EUR	200,000	NatWest Group Plc, 3.98%, 13/05/2036	238	0.00
EUR	250,000	NatWest Group Plc, 4.07%, 06/09/2028	303	0.01
USD	300,000	NatWest Group Plc, 4.44%, 08/05/2030	298	0.01
EUR	200,000	NatWest Group Plc, 4.70%, 14/03/2028	244	0.00
EUR	100,000	NatWest Group Plc, 4.77%, 16/02/2029	124	0.00
USD	300,000	NatWest Group Plc, 4.89%, 18/05/2029	303	0.01
USD	200,000	NatWest Group Plc, 4.96%, 15/08/2030	202	0.00
USD	200,000	NatWest Group Plc, 5.11%, 23/05/2031	203	0.00
USD	450,000	NatWest Group Plc, 5.52%, 30/09/2028	460	0.01
USD	200,000	NatWest Group Plc, 5.58%, 01/03/2028	204	0.00
GBP	200,000	NatWest Group Plc, 5.64%, 17/10/2034	277	0.01
EUR	100,000	NatWest Group Plc, 5.76%, 28/02/2034	126	0.00
USD	200,000	NatWest Group Plc, 5.78%, 01/03/2035	208	0.00
USD	200,000	NatWest Group Plc, 5.81%, 13/09/2029	208	0.00
USD	200,000	NatWest Group Plc, 6.02%, 02/03/2034	212	0.00
GBP	200,000	NatWest Group Plc, 7.42%, 06/06/2033	290	0.01
EUR	100,000	NatWest Markets Plc, 0.13%, 18/06/2026	115	0.00
USD	200,000	NatWest Markets Plc, 1.60%, 29/09/2026	193	0.00
EUR	100,000	NatWest Markets Plc, 3.13%, 10/01/2030	118	0.00
EUR	250,000	NatWest Markets Plc, 4.25%, 13/01/2028^	306	0.01
GBP	100,000	NatWest Markets Plc, 5.00%, 18/11/2029	139	0.00
USD	250,000	NatWest Markets Plc, 5.02%, 21/03/2030	254	0.00
USD	200,000	NatWest Markets Plc, 5.41%, 17/05/2029	207	0.00
GBP	100,000	NatWest Markets Plc, 6.37%, 08/11/2027	142	0.00
GBP	150,000	Network Rail Infrastructure Finance Plc, 4.37%, 09/12/2030	207	0.00
GBP	100,000	Network Rail Infrastructure Finance Plc, 4.75%, 29/11/2035^	136	0.00
GBP	100,000	Next Group Plc, 3.00%, 26/08/2025	137	0.00
GBP	100,000	NIE Finance Plc, 5.87%, 01/12/2032	143	0.00
GBP	50,000	Northern Gas Networks Finance Plc, 4.87%, 30/06/2027	69	0.00
GBP	200,000	Northern Gas Networks Finance Plc, 6.12%, 02/06/2033	288	0.01
GBP	100,000	Northern Powergrid Northeast Plc, 1.88%, 16/06/2062	53	0.00
GBP	100,000	Northern Powergrid Northeast Plc, 3.25%, 01/04/2052	86	0.00
GBP	100,000	Northern Powergrid Yorkshire Plc, 2.25%, 09/10/2059	63	0.00
GBP	50,000	Northern Powergrid Yorkshire Plc, 5.12%, 04/05/2035	67	0.00
GBP	100,000	Northumbrian Water Finance Plc, 1.63%, 11/10/2026	132	0.00
GBP	100,000	Northumbrian Water Finance Plc, 2.38%, 05/10/2027	129	0.00
GBP	200,000	Northumbrian Water Finance Plc, 4.50%, 14/02/2031	263	0.01
GBP	100,000	Northumbrian Water Finance Plc, 5.50%, 02/10/2037^	130	0.00
GBP	25,000	Northumbrian Water Finance Plc, 5.62%, 29/04/2033	34	0.00
GBP	100,000	Northumbrian Water Finance Plc, 6.37%, 28/10/2034	142	0.00
GBP	100,000	Notting Hill Genesis, 2.00%, 03/06/2036	96	0.00
GBP	100,000	Notting Hill Genesis, 2.88%, 31/01/2029	128	0.00
GBP	100,000	Notting Hill Genesis, 3.75%, 20/12/2032	124	0.00
EUR	100,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	114	0.00
EUR	200,000	Omnicom Finance Holdings Plc, 3.70%, 06/03/2032	237	0.00
GBP	100,000	Optivo Finance Plc, 2.86%, 07/10/2035	108	0.00
GBP	100,000	Optivo Finance Plc, 3.28%, 22/03/2048	90	0.00
GBP	100,000	Orbit Capital Plc, 2.00%, 24/11/2038	91	0.00
GBP	100,000	Orbit Capital Plc, 3.38%, 14/06/2048	92	0.00
GBP	100,000	OSB Group Plc, 8.87%, 16/01/2030	151	0.00
GBP	100,000	OSB Group Plc, 9.50%, 07/09/2028	148	0.00
EUR	100,000	OTE Plc, 0.88%, 24/09/2026	115	0.00
GBP	100,000	Paradigm Homes Charitable Housing Association Ltd, 5.25%, 04/04/2044	127	0.00
GBP	100,000	Paragon Treasury Plc, 2.00%, 07/05/2036	96	0.00
GBP	100,000	Peabody Capital No 2 Plc, 2.75%, 02/03/2034	112	0.00
GBP	100,000	Peabody Capital No 2 Plc, 3.25%, 14/09/2048	88	0.00
GBP	100,000	Peabody Capital Plc, 5.25%, 17/03/2043	126	0.00
GBP	100,000	Pearson Funding Plc, 3.75%, 04/06/2030	131	0.00
GBP	100,000	Pension Insurance Corp Plc, 5.62%, 20/09/2030	136	0.00
GBP	100,000	Pension Insurance Corp Plc, 6.87%, 15/11/2034^	139	0.00
GBP	100,000	Pension Insurance Corp Plc, 8.00%, 13/11/2033	150	0.00
EUR	100,000	Phoenix Group Holdings Plc, 4.37%, 24/01/2029	120	0.00
USD	300,000	Phoenix Group Holdings Plc, 5.37%, 06/07/2027	301	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	100,000	Phoenix Group Holdings Plc, 5.62%, 28/04/2031	135	0.00
GBP	150,000	Phoenix Group Holdings Plc, 5.87%, 13/06/2029	208	0.00
GBP	100,000	Phoenix Group Holdings Plc, 7.75%, 06/12/2053	147	0.00
GBP	100,000	Places For People Treasury Plc, 5.37%, 05/03/2032	137	0.00
GBP	100,000	Places For People Treasury Plc, 6.25%, 06/12/2041	137	0.00
GBP	100,000	Platform HG Financing Plc, 1.63%, 10/08/2055	55	0.00
GBP	100,000	Platform HG Financing Plc, 1.93%, 15/09/2041	83	0.00
GBP	100,000	Platform HG Financing Plc, 5.34%, 10/04/2050	126	0.00
GBP	164,843	Prs Finance Plc, 1.75%, 24/11/2026	219	0.00
GBP	200,000	Prs Finance Plc, 2.00%, 23/01/2029	255	0.00
USD	200,000	Prudential Funding Asia Plc, 2.95%, 03/11/2033	187	0.00
USD	50,000	Prudential Funding Asia Plc, 3.13%, 14/04/2030	47	0.00
USD	150,000	Prudential Funding Asia Plc, 3.63%, 24/03/2032	140	0.00
GBP	50,000	Prudential Funding Asia Plc, 6.12%, 19/12/2031	71	0.00
GBP	100,000	Quadgas Finance Plc, 3.38%, 17/09/2029	126	0.00
GBP	100,000	Reckitt Benckiser Treasury Services Plc, 1.75%, 19/05/2032^	114	0.00
USD	200,000	Reckitt Benckiser Treasury Services Plc, 3.00%, 26/06/2027	196	0.00
EUR	150,000	Reckitt Benckiser Treasury Services Plc, 3.63%, 20/06/2029	181	0.00
EUR	200,000	Reckitt Benckiser Treasury Services Plc, 3.87%, 14/09/2033	242	0.00
GBP	100,000	Reckitt Benckiser Treasury Services Plc, 5.62%, 14/12/2038	138	0.00
EUR	200,000	Rentokil Initial Plc, 0.50%, 14/10/2028	219	0.00
EUR	100,000	Rentokil Initial Plc, 0.88%, 30/05/2026	116	0.00
USD	150,000	Rio Tinto Finance USA Plc, 4.37%, 12/03/2027	151	0.00
USD	150,000	Rio Tinto Finance USA Plc, 4.50%, 14/03/2028	151	0.00
USD	100,000	Rio Tinto Finance USA Plc, 4.75%, 22/03/2042	91	0.00
USD	300,000	Rio Tinto Finance USA Plc, 4.87%, 14/03/2030	306	0.01
USD	200,000	Rio Tinto Finance USA Plc, 5.00%, 14/03/2032	203	0.00
USD	200,000	Rio Tinto Finance USA Plc, 5.00%, 09/03/2033	203	0.00
USD	200,000	Rio Tinto Finance USA Plc, 5.12%, 09/03/2053	184	0.00
USD	200,000	Rio Tinto Finance USA Plc, 5.25%, 14/03/2035	203	0.00
USD	75,000	Rio Tinto Finance USA Plc, 5.75%, 14/03/2055	75	0.00
USD	150,000	Rio Tinto Finance USA Plc, 5.87%, 14/03/2065	151	0.00
GBP	100,000	RL Finance Bonds NO 4 Plc, 4.87%, 07/10/2049	111	0.00
EUR	100,000	Rolls-Royce Plc, 1.63%, 09/05/2028	114	0.00
GBP	100,000	Rolls-Royce Plc, 3.38%, 18/06/2026^	136	0.00
EUR	100,000	Rolls-Royce Plc, 4.62%, 16/02/2026	118	0.00
GBP	100,000	Rothesay Life Plc, 3.38%, 12/07/2026	135	0.00
GBP	100,000	Rothesay Life Plc, 7.02%, 10/12/2034	143	0.00
GBP	100,000	Rothesay Life Plc, 7.73%, 16/05/2033	149	0.00
USD	300,000	Royalty Pharma Plc, 2.15%, 02/09/2031	258	0.01
USD	150,000	Royalty Pharma Plc, 2.20%, 02/09/2030	133	0.00
USD	250,000	Royalty Pharma Plc, 3.30%, 02/09/2040	188	0.00
USD	75,000	Royalty Pharma Plc, 3.55%, 02/09/2050	51	0.00
USD	100,000	Royalty Pharma Plc, 5.15%, 02/09/2029	102	0.00
USD	100,000	Royalty Pharma Plc, 5.40%, 02/09/2034	101	0.00
USD	100,000	Royalty Pharma Plc, 5.90%, 02/09/2054	97	0.00
GBP	200,000	Sage Group Plc, 2.88%, 08/02/2034^	229	0.00
EUR	100,000	Sage Group Plc, 3.82%, 15/02/2028^	121	0.00
GBP	150,000	Sage Group Plc, 5.62%, 05/03/2037	204	0.00
GBP	100,000	Saltaire Finance Plc, 1.53%, 23/11/2051	61	0.00
GBP	200,000	Saltaire Finance Plc, 4.82%, 01/12/2033	277	0.01
GBP	100,000	Sanctuary Capital Plc, 2.38%, 14/04/2050	74	0.00
GBP	100,000	Sanctuary Capital Plc, 6.70%, 23/03/2039	151	0.00
EUR	200,000	Santander UK Group Holdings Plc, 0.60%, 13/09/2029	219	0.00
GBP	100,000	Santander UK Group Holdings Plc, 2.42%, 17/01/2029	129	0.00
USD	200,000	Santander UK Group Holdings Plc, 2.47%, 11/01/2028	194	0.00
USD	200,000	Santander UK Group Holdings Plc, 2.90%, 15/03/2032	178	0.00
EUR	175,000	Santander UK Group Holdings Plc, 3.53%, 25/08/2028	209	0.00
GBP	100,000	Santander UK Group Holdings Plc, 3.62%, 14/01/2026	136	0.00
USD	200,000	Santander UK Group Holdings Plc, 3.82%, 03/11/2028	196	0.00
USD	250,000	Santander UK Group Holdings Plc, 5.69%, 15/04/2031	258	0.01
USD	200,000	Santander UK Group Holdings Plc, 6.53%, 10/01/2029	209	0.00
GBP	100,000	Santander UK Group Holdings Plc, 7.10%, 16/11/2027	141	0.00
GBP	200,000	Santander UK Group Holdings Plc, 7.48%, 29/08/2029^	294	0.01
EUR	200,000	Santander UK Plc, 0.05%, 12/01/2027	227	0.00
EUR	100,000	Santander UK Plc, 2.63%, 12/04/2028^	118	0.00
EUR	300,000	Santander UK Plc, 2.88%, 12/01/2032	352	0.01
EUR	400,000	Santander UK Plc, 3.00%, 12/03/2029	477	0.01
EUR	100,000	Santander UK Plc, 3.13%, 12/05/2031	119	0.00
GBP	300,000	Santander UK Plc, 5.25%, 16/02/2029^	424	0.01
GBP	200,000	Santander UK Plc, 5.75%, 02/03/2026	277	0.01
GBP	100,000	Scotland Gas Networks Plc, 3.25%, 08/03/2027	134	0.00
GBP	200,000	Scottish Hydro Electric Transmission Plc, 2.13%, 24/03/2036	200	0.00
EUR	300,000	Scottish Hydro Electric Transmission Plc, 3.38%, 04/09/2032	350	0.01
GBP	200,000	Scottish Hydro Electric Transmission Plc, 5.50%, 15/01/2044	257	0.01
GBP	100,000	Scottish Widows Ltd, 7.00%, 16/06/2043	141	0.00
GBP	200,000	Segro Plc, 2.88%, 11/10/2037	210	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	100,000	Segro Plc, 5.12%, 06/12/2041	127	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 2.00%, 02/06/2040	84	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 2.63%, 22/02/2033^	114	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 2.75%, 05/12/2031	119	0.00
EUR	200,000	Severn Trent Utilities Finance Plc, 3.87%, 04/08/2035	236	0.00
EUR	100,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034	120	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 4.62%, 30/11/2034^	129	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 5.25%, 04/04/2036	133	0.00
GBP	200,000	Severn Trent Utilities Finance Plc, 5.87%, 31/07/2038^	275	0.01
GBP	100,000	Skipton Building Society, 6.25%, 25/04/2029	142	0.00
USD	575,000	Sky Group Finance Ltd, 6.50%, 15/10/2035^	634	0.01
EUR	250,000	Sky Ltd, 2.50%, 15/09/2026	294	0.01
EUR	100,000	Sky Ltd, 2.75%, 27/11/2029	117	0.00
GBP	200,000	Sky Ltd, 4.00%, 26/11/2029	269	0.01
GBP	100,000	Sky Ltd, 6.00%, 21/05/2027	141	0.00
USD	150,000	Smith & Nephew Plc, 2.03%, 14/10/2030	131	0.00
EUR	100,000	Smith & Nephew Plc, 4.56%, 11/10/2029	125	0.00
USD	100,000	Smith & Nephew Plc, 5.15%, 20/03/2027	101	0.00
USD	200,000	Smith & Nephew Plc, 5.40%, 20/03/2034	203	0.00
EUR	100,000	Smiths Group Plc, 2.00%, 23/02/2027	116	0.00
GBP	100,000	Society of Lloyd's, 4.87%, 07/02/2047	137	0.00
GBP	100,000	Southern Gas Networks Plc, 3.10%, 15/09/2036	107	0.00
EUR	100,000	Southern Gas Networks Plc, 3.50%, 16/10/2030	118	0.00
GBP	200,000	Southern Gas Networks Plc, 6.37%, 15/05/2040	278	0.01
GBP	100,000	Southern Housing, 2.38%, 08/10/2036	99	0.00
GBP	100,000	Southern Housing, 5.62%, 01/10/2054	127	0.00
GBP	100,000	Sovereign Housing Capital Plc, 4.77%, 01/06/2043^	119	0.00
GBP	100,000	Sovereign Housing Capital Plc, 5.50%, 24/01/2057	126	0.00
GBP	150,000	SP Distribution Plc, 5.87%, 17/07/2026	208	0.00
EUR	100,000	SSE Plc, 0.88%, 06/09/2025	117	0.00
EUR	100,000	SSE Plc, 1.75%, 16/04/2030	111	0.00
EUR	100,000	SSE Plc, 2.88%, 01/08/2029	117	0.00
EUR	150,000	SSE Plc, 3.13%#	175	0.00
EUR	100,000	SSE Plc, 4.00%#	119	0.00
EUR	200,000	SSE Plc, 4.00%#	235	0.00
GBP	200,000	SSE Plc, 8.37%, 20/11/2028	306	0.01
USD	200,000	Standard Chartered Bank, 8.00%, 30/05/2031^	226	0.00
EUR	100,000	Standard Chartered Plc, 1.20%, 23/09/2031	115	0.00
EUR	100,000	Standard Chartered Plc, 1.63%, 03/10/2027	116	0.00
USD	400,000	Standard Chartered Plc, 2.61%, 12/01/2028^	389	0.01
USD	250,000	Standard Chartered Plc, 2.68%, 29/06/2032	220	0.00
USD	400,000	Standard Chartered Plc, 3.27%, 18/02/2036	361	0.01
USD	200,000	Standard Chartered Plc, 3.60%, 12/01/2033	181	0.00
EUR	200,000	Standard Chartered Plc, 3.86%, 17/03/2033	238	0.00
EUR	200,000	Standard Chartered Plc, 4.20%, 04/03/2032	244	0.00
USD	400,000	Standard Chartered Plc, 4.30%, 19/02/2027	397	0.01
USD	200,000	Standard Chartered Plc, 4.30%, 21/05/2030	197	0.00
USD	300,000	Standard Chartered Plc, 4.64%, 01/04/2031	297	0.01
EUR	100,000	Standard Chartered Plc, 4.87%, 10/05/2031	126	0.00
USD	200,000	Standard Chartered Plc, 4.87%, 15/03/2033	199	0.00
GBP	100,000	Standard Chartered Plc, 5.12%, 06/06/2034	129	0.00
USD	350,000	Standard Chartered Plc, 5.24%, 13/05/2031	355	0.01
USD	200,000	Standard Chartered Plc, 5.70%, 26/03/2044	192	0.00
USD	200,000	Standard Chartered Plc, 5.90%, 14/05/2035	208	0.00
USD	200,000	Standard Chartered Plc, 6.10%, 11/01/2035^	210	0.00
USD	200,000	Standard Chartered Plc, 6.19%, 06/07/2027	203	0.00
USD	200,000	Standard Chartered Plc, 6.23%, 21/01/2036^	212	0.00
USD	200,000	Standard Chartered Plc, 6.30%, 09/01/2029	208	0.00
USD	200,000	Standard Chartered Plc, 6.30%, 06/07/2034	213	0.00
USD	250,000	Standard Chartered Plc, 6.75%, 08/02/2028	258	0.01
USD	200,000	Standard Chartered Plc, 7.02%, 08/02/2030	215	0.00
USD	200,000	Standard Chartered Plc, 7.77%, 16/11/2028	214	0.00
EUR	100,000	State Grid Europe Development 2014 Plc, 2.45%, 26/01/2027	117	0.00
USD	200,000	State Grid Europe Development 2014 Plc, 3.25%, 07/04/2027	197	0.00
GBP	100,000	SW Finance I Plc, 1.63%, 30/03/2027	122	0.00
GBP	200,000	SW Finance I Plc, 2.38%, 28/05/2028^	240	0.00
GBP	25,000	SW Finance I Plc, 6.19%, 31/03/2029	35	0.00
GBP	100,000	SW Finance I Plc, 6.64%, 31/03/2026	134	0.00
GBP	100,000	SW Finance I Plc, 7.00%, 16/04/2040^	130	0.00
GBP	100,000	SW Finance I Plc, 7.37%, 12/12/2041^	133	0.00
EUR	100,000	Swiss Re Finance UK Plc, 2.71%, 04/06/2052	109	0.00
EUR	200,000	Swiss RE Subordinated Finance Plc, 3.89%, 26/03/2033	236	0.00
USD	200,000	Swiss RE Subordinated Finance Plc, 5.70%, 05/04/2035	202	0.00
USD	200,000	Swiss RE Subordinated Finance Plc, 6.19%, 01/04/2046	200	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	36,036	Telereal Securitisation Plc, 6.16%, 10/12/2031	50	0.00
EUR	150,000	Tesco Corporate Treasury Services Plc, 0.38%, 27/07/2029^	160	0.00
EUR	200,000	Tesco Corporate Treasury Services Plc, 0.88%, 29/05/2026^	232	0.00
EUR	100,000	Tesco Corporate Treasury Services Plc, 4.25%, 27/02/2031	124	0.00
GBP	100,000	Tesco Corporate Treasury Services Plc, 5.12%, 22/05/2034	134	0.00
GBP	100,000	Tesco Corporate Treasury Services Plc, 5.50%, 27/02/2035	136	0.00
USD	100,000	Tesco Plc, 6.15%, 15/11/2037	102	0.00
GBP	392,144	Tesco Property Finance 6 Plc, 5.41%, 13/07/2044	516	0.01
GBP	50,000	THFC Funding No 2 Plc, 6.35%, 08/07/2039	73	0.00
GBP	200,000	THFC Funding No 3 Plc, 5.20%, 11/10/2043	252	0.00
GBP	150,000	Together Housing Finance Plc, 4.50%, 17/12/2042	171	0.00
GBP	200,000	TP ICAP Finance Plc, 2.63%, 18/11/2028	252	0.00
GBP	200,000	Transport for London, 4.00%, 07/04/2064	200	0.00
GBP	100,000	Tritax Big Box REIT Plc, 1.50%, 27/11/2033^	101	0.00
GBP	200,000	Tritax Big Box REIT Plc, 2.63%, 14/12/2026^	266	0.01
GBP	100,000	Unilever Plc, 1.50%, 22/07/2026	133	0.00
EUR	100,000	Unilever Plc, 1.50%, 11/06/2039	91	0.00
GBP	100,000	Unilever Plc, 2.13%, 28/02/2028	131	0.00
GBP	100,000	UNITE Group Plc, 5.62%, 25/06/2032	139	0.00
GBP	100,000	United Utilities Water Finance Plc, 0.88%, 28/10/2029^	117	0.00
GBP	200,000	United Utilities Water Finance Plc, 2.63%, 12/02/2031	243	0.00
EUR	100,000	United Utilities Water Finance Plc, 3.50%, 27/02/2033	116	0.00
EUR	100,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	117	0.00
GBP	100,000	United Utilities Water Finance Plc, 5.12%, 06/10/2038	127	0.00
GBP	100,000	United Utilities Water Finance Plc, 5.25%, 22/01/2046	120	0.00
GBP	100,000	United Utilities Water Finance Plc, 5.75%, 28/05/2051	125	0.00
GBP	50,000	United Utilities Water Ltd, 5.00%, 28/02/2035	65	0.00
GBP	200,000	University College London, 1.63%, 04/06/2061	103	0.00
GBP	100,000	University of Leeds, 3.13%, 19/12/2050	88	0.00
GBP	100,000	University of Manchester, 4.25%, 04/07/2053	106	0.00
GBP	100,000	University of Oxford, 2.54%, 08/12/2117	65	0.00
GBP	100,000	Utmost Group Plc, 4.00%, 15/12/2031	119	0.00
GBP	100,000	Virgin Money UK Plc, 2.63%, 19/08/2031	134	0.00
GBP	100,000	Virgin Money UK Plc, 4.00%, 25/09/2026	137	0.00
EUR	100,000	Virgin Money UK Plc, 4.62%, 29/10/2028	123	0.00
GBP	100,000	Virgin Money UK Plc, 7.62%, 23/08/2029	148	0.00
EUR	200,000	Vodafone Group Plc, 1.63%, 24/11/2030	219	0.00
EUR	100,000	Vodafone Group Plc, 2.50%, 24/05/2039	100	0.00
EUR	100,000	Vodafone Group Plc, 2.88%, 20/11/2037	106	0.00
GBP	200,000	Vodafone Group Plc, 3.00%, 12/08/2056	153	0.00
GBP	100,000	Vodafone Group Plc, 3.38%, 08/08/2049	89	0.00
USD	250,000	Vodafone Group Plc, 4.25%, 17/09/2050	195	0.00
USD	200,000	Vodafone Group Plc, 4.37%, 19/02/2043	171	0.00
USD	250,000	Vodafone Group Plc, 4.87%, 19/06/2049	215	0.00
USD	250,000	Vodafone Group Plc, 5.00%, 30/05/2038	241	0.00
GBP	100,000	Vodafone Group Plc, 5.12%, 02/12/2052	115	0.00
USD	50,000	Vodafone Group Plc, 5.12%, 19/06/2059	44	0.00
USD	250,000	Vodafone Group Plc, 5.25%, 30/05/2048	229	0.00
USD	100,000	Vodafone Group Plc, 5.62%, 10/02/2053	94	0.00
USD	300,000	Vodafone Group Plc, 5.75%, 28/06/2054	288	0.01
USD	100,000	Vodafone Group Plc, 5.75%, 10/02/2063	94	0.00
USD	200,000	Vodafone Group Plc, 5.87%, 28/06/2064	192	0.00
USD	50,000	Vodafone Group Plc, 6.15%, 27/02/2037	54	0.00
USD	45,000	Vodafone Group Plc, 6.25%, 30/11/2032	49	0.00
USD	100,000	Vodafone Group Plc, 7.87%, 15/02/2030	114	0.00
GBP	200,000	Wales & West Utilities Finance Plc, 1.88%, 28/05/2041^	162	0.00
GBP	50,000	Wellcome Trust Finance Plc, 4.62%, 25/07/2036	66	0.00
EUR	100,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	115	0.00
GBP	100,000	Wellcome Trust Ltd, 1.50%, 14/07/2071	47	0.00
GBP	100,000	Wellcome Trust Ltd, 2.52%, 07/02/2118	64	0.00
GBP	100,000	Wellcome Trust Ltd, 4.00%, 09/05/2059	107	0.00
GBP	100,000	Wessex Water Services Finance Plc, 5.12%, 31/10/2032^	132	0.00
GBP	100,000	Wessex Water Services Finance Plc, 5.37%, 10/03/2028	138	0.00
GBP	100,000	Wessex Water Services Finance Plc, 5.75%, 14/10/2033^	136	0.00
GBP	100,000	Wessex Water Services Finance Plc, 6.12%, 19/09/2034	138	0.00
GBP	100,000	Whitbread Group Plc, 3.00%, 31/05/2031	120	0.00
GBP	100,000	Whitbread Group Plc, 5.50%, 31/05/2032	136	0.00
GBP	100,000	WPP Finance 2013, 2.88%, 14/09/2046	85	0.00
EUR	150,000	WPP Finance 2013, 3.63%, 12/09/2029	180	0.00
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033^	118	0.00
GBP	100,000	WPP Finance 2017, 3.75%, 19/05/2032	125	0.00
EUR	175,000	Yorkshire Building Society, 0.01%, 13/10/2027	195	0.00
EUR	200,000	Yorkshire Building Society, 3.00%, 16/04/2031	238	0.00
GBP	200,000	Yorkshire Building Society, 3.50%, 21/04/2026	272	0.01
GBP	100,000	Yorkshire Building Society, 3.51%, 11/10/2030	130	0.00
GBP	100,000	Yorkshire Building Society, 7.37%, 12/09/2027	141	0.00
GBP	100,000	Yorkshire Housing Finance Plc, 4.12%, 31/10/2044	106	0.00
GBP	100,000	Yorkshire Water Finance Plc, 1.75%, 27/10/2032	106	0.00
GBP	100,000	Yorkshire Water Finance Plc, 2.75%, 18/04/2041	88	0.00
GBP	100,000	Yorkshire Water Finance Plc, 3.62%, 01/08/2029	130	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	100,000	Yorkshire Water Finance Plc, 5.50%, 28/04/2035	131	0.00
GBP	100,000	Yorkshire Water Finance Plc, 6.37%, 18/11/2034	141	0.00
GBP	50,000	Yorkshire Water Finance Plc, 6.37%, 19/08/2039	68	0.00
GBP	50,000	Yorkshire Water Finance Plc, 6.60%, 17/04/2031	72	0.00
		Total United Kingdom	**150,991**	**1.28**
		United States (30 June 2024: 10.58%)		
USD	300,000	200 Park Funding Trust, 5.74%, 15/02/2055	296	0.01
EUR	150,000	3M Co, 1.50%, 09/11/2026^	174	0.00
EUR	100,000	3M Co, 1.50%, 02/06/2031	107	0.00
EUR	100,000	3M Co, 1.75%, 15/05/2030^	111	0.00
USD	100,000	3M Co, 2.25%, 19/09/2026	98	0.00
USD	100,000	3M Co, 2.38%, 26/08/2029	93	0.00
USD	200,000	3M Co, 3.05%, 15/04/2030	188	0.00
USD	50,000	3M Co, 3.13%, 19/09/2046	34	0.00
USD	300,000	3M Co, 3.25%, 26/08/2049	203	0.00
USD	200,000	3M Co, 3.38%, 01/03/2029	194	0.00
USD	225,000	3M Co, 3.63%, 15/10/2047	166	0.00
USD	100,000	3M Co, 4.80%, 15/03/2030	102	0.00
USD	100,000	3M Co, 5.15%, 15/03/2035	101	0.00
USD	200,000	3M Co, 5.70%, 15/03/2037	209	0.00
USD	200,000	7-Eleven Inc, 0.95%, 10/02/2026	196	0.00
USD	100,000	7-Eleven Inc, 1.30%, 10/02/2028	92	0.00
USD	200,000	7-Eleven Inc, 1.80%, 10/02/2031	169	0.00
USD	100,000	7-Eleven Inc, 2.50%, 10/02/2041	66	0.00
USD	200,000	7-Eleven Inc, 2.80%, 10/02/2051	118	0.00
USD	100,000	ABB Finance USA Inc, 3.80%, 03/04/2028	100	0.00
USD	100,000	ABB Finance USA Inc, 4.37%, 08/05/2042	88	0.00
USD	200,000	Abbott Laboratories, 1.15%, 30/01/2028	187	0.00
USD	50,000	Abbott Laboratories, 1.40%, 30/06/2030	44	0.00
USD	350,000	Abbott Laboratories, 3.75%, 30/11/2026	349	0.01
USD	200,000	Abbott Laboratories, 4.75%, 30/11/2036	199	0.00
USD	280,000	Abbott Laboratories, 4.90%, 30/11/2046	265	0.00
USD	200,000	Abbott Laboratories, 5.30%, 27/05/2040	204	0.00
USD	200,000	Abbott Laboratories, 6.00%, 01/04/2039	220	0.00
USD	250,000	Abbott Laboratories, 6.15%, 30/11/2037	277	0.01
EUR	100,000	AbbVie Inc, 1.25%, 18/11/2031	106	0.00
EUR	100,000	AbbVie Inc, 2.13%, 17/11/2028	116	0.00
EUR	150,000	AbbVie Inc, 2.63%, 15/11/2028	176	0.00
USD	250,000	AbbVie Inc, 2.95%, 21/11/2026	246	0.00
USD	300,000	AbbVie Inc, 3.20%, 14/05/2026	297	0.01
USD	900,000	AbbVie Inc, 3.20%, 21/11/2029	861	0.01
USD	650,000	AbbVie Inc, 4.05%, 21/11/2039	570	0.01
USD	300,000	AbbVie Inc, 4.25%, 14/11/2028	301	0.01
USD	925,000	AbbVie Inc, 4.25%, 21/11/2049	762	0.01
USD	100,000	AbbVie Inc, 4.30%, 14/05/2036	94	0.00
USD	200,000	AbbVie Inc, 4.40%, 06/11/2042	176	0.00
USD	300,000	AbbVie Inc, 4.45%, 14/05/2046	258	0.00
USD	320,000	AbbVie Inc, 4.50%, 14/05/2035	309	0.01
USD	300,000	AbbVie Inc, 4.55%, 15/03/2035	291	0.01
USD	200,000	AbbVie Inc, 4.62%, 01/10/2042	180	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	325,000	AbbVie Inc, 4.65%, 15/03/2028	330	0.01
USD	200,000	AbbVie Inc, 4.70%, 14/05/2045	179	0.00
USD	150,000	AbbVie Inc, 4.75%, 15/03/2045	135	0.00
USD	175,000	AbbVie Inc, 4.80%, 15/03/2027	177	0.00
USD	375,000	AbbVie Inc, 4.80%, 15/03/2029	382	0.01
USD	250,000	AbbVie Inc, 4.85%, 15/06/2044	230	0.00
USD	325,000	AbbVie Inc, 4.87%, 15/03/2030	333	0.01
USD	200,000	AbbVie Inc, 4.87%, 14/11/2048	181	0.00
USD	445,000	AbbVie Inc, 4.95%, 15/03/2031	457	0.01
USD	400,000	AbbVie Inc, 5.05%, 15/03/2034	407	0.01
USD	200,000	AbbVie Inc, 5.20%, 15/03/2035	204	0.00
USD	185,000	AbbVie Inc, 5.35%, 15/03/2044	181	0.00
USD	565,000	AbbVie Inc, 5.40%, 15/03/2054	549	0.01
USD	250,000	AbbVie Inc, 5.50%, 15/03/2064	242	0.00
USD	200,000	AbbVie Inc, 5.60%, 15/03/2055	200	0.00
USD	400,000	Accenture Capital Inc, 4.25%, 04/10/2031	396	0.01
USD	300,000	Accenture Capital Inc, 4.50%, 04/10/2034	292	0.01
USD	50,000	Accident Fund Insurance Co of America, 8.50%, 01/08/2032	50	0.00
USD	150,000	Acuity Brands Lighting Inc, 2.15%, 15/12/2030	131	0.00
USD	200,000	Adobe Inc, 2.30%, 01/02/2030	184	0.00
USD	500,000	Adobe Inc, 4.80%, 04/04/2029	513	0.01
USD	100,000	Adobe Inc, 4.85%, 04/04/2027	101	0.00
USD	200,000	Adobe Inc, 4.95%, 04/04/2034	204	0.00
USD	100,000	Adobe Inc, 5.30%, 17/01/2035	105	0.00
USD	200,000	Advanced Micro Devices Inc, 4.39%, 01/06/2052	167	0.00
USD	50,000	Adventist Health System, 3.63%, 01/03/2049	34	0.00
USD	200,000	Adventist Health System, 5.43%, 01/03/2032	202	0.00
USD	150,000	Advocate Health & Hospitals Corp, 2.21%, 15/06/2030	136	0.00
USD	100,000	Advocate Health & Hospitals Corp, 3.01%, 15/06/2050	65	0.00
USD	200,000	Advocate Health & Hospitals Corp, 3.39%, 15/10/2049	142	0.00
USD	50,000	Advocate Health & Hospitals Corp, 3.83%, 15/08/2028	49	0.00
USD	300,000	AEGON Funding Co LLC, 5.50%, 16/04/2027	304	0.01
USD	150,000	AEP Texas Inc, 2.10%, 01/07/2030	133	0.00
USD	25,000	AEP Texas Inc, 3.45%, 15/01/2050	17	0.00
USD	100,000	AEP Texas Inc, 3.45%, 15/05/2051	67	0.00
USD	150,000	AEP Texas Inc, 3.80%, 01/10/2047	110	0.00
USD	200,000	AEP Texas Inc, 4.15%, 01/05/2049	151	0.00
USD	300,000	AEP Texas Inc, 5.70%, 15/05/2034	307	0.01
USD	50,000	AEP Transmission Co LLC, 3.65%, 01/04/2050	37	0.00
USD	125,000	AEP Transmission Co LLC, 3.75%, 01/12/2047	95	0.00
USD	50,000	AEP Transmission Co LLC, 3.80%, 15/06/2049	37	0.00
USD	50,000	AEP Transmission Co LLC, 4.25%, 15/09/2048	40	0.00
USD	100,000	AEP Transmission Co LLC, 4.50%, 15/06/2052	84	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	AEP Transmission Co LLC, 5.15%, 01/04/2034	101	0.00
USD	100,000	AEP Transmission Co LLC, 5.40%, 15/03/2053	97	0.00
USD	150,000	AES Corp, 2.45%, 15/01/2031	131	0.00
USD	125,000	AES Corp, 3.95%, 15/07/2030	119	0.00
USD	50,000	AES Corp, 5.45%, 01/06/2028	51	0.00
USD	50,000	AES Corp, 5.80%, 15/03/2032^	51	0.00
USD	250,000	Aetna Inc, 4.50%, 15/05/2042	206	0.00
USD	50,000	Aetna Inc, 4.75%, 15/03/2044	42	0.00
USD	50,000	Aetna Inc, 6.62%, 15/06/2036	54	0.00
USD	100,000	Aetna Inc, 6.75%, 15/12/2037	108	0.00
USD	300,000	Affiliated Managers Group Inc, 3.30%, 15/06/2030	281	0.01
USD	100,000	Affiliated Managers Group Inc, 5.50%, 20/08/2034	100	0.00
USD	100,000	Aflac Inc, 4.75%, 15/01/2049	87	0.00
USD	250,000	AGCO Corp, 5.45%, 21/03/2027	254	0.00
USD	200,000	AGCO Corp, 5.80%, 21/03/2034	203	0.00
USD	100,000	Agilent Technologies Inc, 2.10%, 04/06/2030	90	0.00
USD	100,000	Agilent Technologies Inc, 2.30%, 12/03/2031	89	0.00
USD	150,000	Agilent Technologies Inc, 2.75%, 15/09/2029	141	0.00
USD	200,000	Agilent Technologies Inc, 4.75%, 09/09/2034	197	0.00
USD	50,000	Agree LP, 2.90%, 01/10/2030	46	0.00
USD	150,000	Agree LP, 4.80%, 01/10/2032	148	0.00
USD	100,000	Agree LP, 5.62%, 15/06/2034	102	0.00
USD	100,000	AHS Hospital Corp, 5.02%, 01/07/2045	93	0.00
USD	125,000	AIG SunAmerica Global Financing X 'X', 6.90%, 15/03/2032	138	0.00
USD	150,000	Air Lease Corp, 2.10%, 01/09/2028	140	0.00
USD	50,000	Air Lease Corp, 2.20%, 15/01/2027	48	0.00
USD	250,000	Air Lease Corp, 2.88%, 15/01/2032	222	0.00
USD	200,000	Air Lease Corp, 3.00%, 01/02/2030	187	0.00
USD	50,000	Air Lease Corp, 3.13%, 01/12/2030	46	0.00
USD	350,000	Air Lease Corp, 3.38%, 01/07/2025	350	0.01
USD	100,000	Air Lease Corp, 3.63%, 01/04/2027	99	0.00
USD	550,000	Air Lease Corp, 3.63%, 01/12/2027	542	0.01
EUR	150,000	Air Lease Corp, 3.70%, 15/04/2030	180	0.00
USD	100,000	Air Lease Corp, 5.10%, 01/03/2029	102	0.00
USD	100,000	Air Lease Corp, 5.30%, 01/02/2028	102	0.00
CAD	100,000	Air Lease Corp, 5.40%, 01/06/2028	77	0.00
EUR	200,000	Air Products and Chemicals Inc, 0.50%, 05/05/2028^	222	0.00
EUR	100,000	Air Products and Chemicals Inc, 0.80%, 05/05/2032	100	0.00
USD	200,000	Air Products and Chemicals Inc, 2.05%, 15/05/2030	181	0.00
USD	200,000	Air Products and Chemicals Inc, 2.70%, 15/05/2040	146	0.00
USD	100,000	Air Products and Chemicals Inc, 2.80%, 15/05/2050	63	0.00
EUR	100,000	Air Products and Chemicals Inc, 3.25%, 16/06/2032	117	0.00
EUR	100,000	Air Products and Chemicals Inc, 3.45%, 14/02/2037^	113	0.00
EUR	100,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	121	0.00
USD	100,000	Air Products and Chemicals Inc, 4.30%, 11/06/2028	101	0.00
USD	100,000	Air Products and Chemicals Inc, 4.80%, 03/03/2033	101	0.00
USD	200,000	Air Products and Chemicals Inc, 4.85%, 08/02/2034	200	0.00
USD	100,000	Alabama Power Co, 1.45%, 15/09/2030	87	0.00
USD	100,000	Alabama Power Co, 3.00%, 15/03/2052	65	0.00
USD	50,000	Alabama Power Co, 3.13%, 15/07/2051	33	0.00
USD	100,000	Alabama Power Co, 3.70%, 01/12/2047	76	0.00
USD	100,000	Alabama Power Co, 3.75%, 01/09/2027	100	0.00
USD	50,000	Alabama Power Co, 3.75%, 01/03/2045	39	0.00
USD	300,000	Alabama Power Co, 3.85%, 01/12/2042	241	0.00
USD	100,000	Alabama Power Co, 3.94%, 01/09/2032	96	0.00
USD	100,000	Alabama Power Co, 4.30%, 02/01/2046	84	0.00
USD	200,000	Alabama Power Co, 5.10%, 02/04/2035	202	0.00
USD	150,000	Alabama Power Co, 5.85%, 15/11/2033	160	0.00
USD	100,000	Alabama Power Co, 6.12%, 15/05/2038	108	0.00
USD	145,632	Alaska Airlines 2020-1 Class A Pass Through Trust, 4.80%, 15/08/2027	145	0.00
USD	25,000	Albemarle Corp, 4.65%, 01/06/2027	25	0.00
USD	300,000	Albemarle Corp, 5.05%, 01/06/2032	289	0.01
USD	50,000	Albemarle Corp, 5.65%, 01/06/2052	42	0.00
USD	200,000	Alcon Finance Corp, 2.60%, 27/05/2030	183	0.00
USD	200,000	Alcon Finance Corp, 3.00%, 23/09/2029	188	0.00
USD	200,000	Alcon Finance Corp, 5.37%, 06/12/2032	206	0.00
USD	200,000	Alcon Finance Corp, 5.75%, 06/12/2052	198	0.00
USD	200,000	Alexander Funding Trust II, 7.47%, 31/07/2028	214	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 1.88%, 01/02/2033	80	0.00
USD	150,000	Alexandria Real Estate Equities Inc, 2.00%, 18/05/2032	125	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 2.75%, 15/12/2029	46	0.00
USD	200,000	Alexandria Real Estate Equities Inc, 2.95%, 15/03/2034	169	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 3.00%, 18/05/2051	61	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 3.38%, 15/08/2031	92	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 3.80%, 15/04/2026	50	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 3.95%, 15/01/2027	50	0.00
USD	350,000	Alexandria Real Estate Equities Inc, 3.95%, 15/01/2028	346	0.01
USD	50,000	Alexandria Real Estate Equities Inc, 4.00%, 01/02/2050	37	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 4.50%, 30/07/2029	50	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 4.70%, 01/07/2030	100	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 4.75%, 15/04/2035	96	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	184,000	Alexandria Real Estate Equities Inc, 4.85%, 15/04/2049	154	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 4.90%, 15/12/2030	50	0.00
USD	150,000	Alexandria Real Estate Equities Inc, 5.15%, 15/04/2053	131	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 5.25%, 15/05/2036	98	0.00
USD	100,000	Alexandria Real Estate Equities Inc, 5.50%, 01/10/2035	101	0.00
USD	50,000	Alexandria Real Estate Equities Inc, 5.62%, 15/05/2054	47	0.00
USD	100,000	Alleghany Corp, 3.25%, 15/08/2051	67	0.00
USD	200,000	Alleghany Corp, 3.63%, 15/05/2030	194	0.00
USD	50,000	Alleghany Corp, 4.90%, 15/09/2044	46	0.00
USD	100,000	Allegion US Holding Co Inc, 5.41%, 01/07/2032	103	0.00
USD	50,000	Allegion US Holding Co Inc, 5.60%, 29/05/2034	51	0.00
USD	100,000	Alliant Energy Finance LLC, 3.60%, 01/03/2032	91	0.00
USD	150,000	Alliant Energy Finance LLC, 4.25%, 15/06/2028	148	0.00
USD	100,000	Alliant Energy Finance LLC, 5.95%, 30/03/2029	105	0.00
USD	50,000	Allina Health System, 3.89%, 15/04/2049	38	0.00
USD	400,000	Allstate Corp, 1.45%, 15/12/2030	341	0.01
USD	100,000	Allstate Corp, 3.28%, 15/12/2026	99	0.00
USD	100,000	Allstate Corp, 3.85%, 10/08/2049	76	0.00
USD	200,000	Allstate Corp, 4.50%, 15/06/2043	174	0.00
USD	200,000	Allstate Corp, 5.05%, 24/06/2029	205	0.00
USD	50,000	Allstate Corp, 5.35%, 01/06/2033	52	0.00
USD	100,000	Allstate Corp, 5.95%, 01/04/2036	107	0.00
USD	200,000	Ally Financial Inc, 2.20%, 02/11/2028	185	0.00
USD	100,000	Ally Financial Inc, 4.75%, 09/06/2027	101	0.00
USD	100,000	Ally Financial Inc, 5.54%, 17/01/2031	101	0.00
USD	100,000	Ally Financial Inc, 6.18%, 26/07/2035	102	0.00
USD	50,000	Ally Financial Inc, 6.85%, 03/01/2030	53	0.00
USD	200,000	Ally Financial Inc, 6.99%, 13/06/2029	210	0.00
USD	100,000	Ally Financial Inc, 7.10%, 15/11/2027	105	0.00
USD	100,000	Ally Financial Inc, 8.00%, 01/11/2031	113	0.00
USD	350,000	Ally Financial Inc, 8.00%, 01/11/2031	399	0.01
USD	200,000	Alphabet Inc, 0.80%, 15/08/2027	188	0.00
USD	300,000	Alphabet Inc, 1.10%, 15/08/2030	259	0.00
USD	200,000	Alphabet Inc, 1.90%, 15/08/2040	134	0.00
USD	400,000	Alphabet Inc, 2.00%, 15/08/2026	391	0.01
USD	100,000	Alphabet Inc, 2.05%, 15/08/2050	56	0.00
USD	350,000	Alphabet Inc, 2.25%, 15/08/2060	186	0.00
EUR	100,000	Alphabet Inc, 2.50%, 06/05/2029	117	0.00
EUR	175,000	Alphabet Inc, 3.00%, 06/05/2033	204	0.00
EUR	100,000	Alphabet Inc, 3.38%, 06/05/2037	115	0.00
EUR	200,000	Alphabet Inc, 3.88%, 06/05/2045	232	0.00
USD	275,000	Alphabet Inc, 4.00%, 15/05/2030^	275	0.01
EUR	300,000	Alphabet Inc, 4.00%, 06/05/2054	346	0.01
USD	400,000	Alphabet Inc, 4.50%, 15/05/2035	395	0.01
USD	300,000	Alphabet Inc, 5.25%, 15/05/2055	295	0.01
USD	150,000	Alphabet Inc, 5.30%, 15/05/2065	147	0.00
EUR	100,000	Altria Group Inc, 2.20%, 15/06/2027	117	0.00
USD	200,000	Altria Group Inc, 2.45%, 04/02/2032	173	0.00
USD	100,000	Altria Group Inc, 2.63%, 16/09/2026	98	0.00
EUR	150,000	Altria Group Inc, 3.13%, 15/06/2031	173	0.00
USD	250,000	Altria Group Inc, 3.40%, 06/05/2030^	238	0.00
USD	350,000	Altria Group Inc, 3.40%, 04/02/2041	259	0.00
USD	300,000	Altria Group Inc, 3.70%, 04/02/2051	208	0.00
USD	100,000	Altria Group Inc, 3.88%, 16/09/2046	74	0.00
USD	100,000	Altria Group Inc, 4.00%, 04/02/2061	71	0.00
USD	50,000	Altria Group Inc, 4.25%, 09/08/2042	41	0.00
USD	100,000	Altria Group Inc, 4.40%, 14/02/2026	100	0.00
USD	450,000	Altria Group Inc, 4.45%, 06/05/2050	353	0.01
USD	100,000	Altria Group Inc, 4.50%, 02/05/2043	83	0.00
USD	129,000	Altria Group Inc, 4.80%, 14/02/2029	130	0.00
USD	100,000	Altria Group Inc, 4.87%, 04/02/2028	101	0.00
USD	200,000	Altria Group Inc, 5.62%, 06/02/2035	204	0.00
USD	300,000	Altria Group Inc, 5.80%, 14/02/2039	304	0.01
USD	250,000	Altria Group Inc, 5.95%, 14/02/2049	249	0.00
USD	50,000	Altria Group Inc, 6.20%, 01/11/2028	53	0.00
USD	200,000	Altria Group Inc, 6.87%, 01/11/2033	223	0.00
USD	100,000	Amazon.com Inc, 1.50%, 03/06/2030	88	0.00
USD	500,000	Amazon.com Inc, 1.65%, 12/05/2028	470	0.01
USD	500,000	Amazon.com Inc, 2.10%, 12/05/2031	444	0.01
USD	650,000	Amazon.com Inc, 2.50%, 03/06/2050	391	0.01
USD	200,000	Amazon.com Inc, 2.70%, 03/06/2060	115	0.00
USD	400,000	Amazon.com Inc, 2.88%, 12/05/2041	299	0.01
USD	350,000	Amazon.com Inc, 3.10%, 12/05/2051	236	0.00
USD	500,000	Amazon.com Inc, 3.15%, 22/08/2027	492	0.01
USD	375,000	Amazon.com Inc, 3.25%, 12/05/2061	244	0.00
USD	300,000	Amazon.com Inc, 3.30%, 13/04/2027	297	0.01
USD	300,000	Amazon.com Inc, 3.45%, 13/04/2029	294	0.01
USD	500,000	Amazon.com Inc, 3.60%, 13/04/2032	478	0.01
USD	700,000	Amazon.com Inc, 3.88%, 22/08/2037	633	0.01
USD	600,000	Amazon.com Inc, 3.95%, 13/04/2052	473	0.01
USD	100,000	Amazon.com Inc, 4.05%, 22/08/2047	83	0.00
USD	200,000	Amazon.com Inc, 4.10%, 13/04/2062	156	0.00
USD	200,000	Amazon.com Inc, 4.25%, 22/08/2057	164	0.00
USD	400,000	Amazon.com Inc, 4.55%, 01/12/2027	405	0.01
USD	50,000	Amazon.com Inc, 4.60%, 01/12/2025	50	0.00
USD	500,000	Amazon.com Inc, 4.65%, 01/12/2029	511	0.01
USD	600,000	Amazon.com Inc, 4.70%, 01/12/2032	611	0.01
USD	200,000	Amazon.com Inc, 4.80%, 05/12/2034	204	0.00
USD	200,000	Amazon.com Inc, 4.95%, 05/12/2044^	194	0.00
USD	200,000	Amcor Finance USA Inc, 3.63%, 28/04/2026	198	0.00
USD	100,000	Amcor Finance USA Inc, 5.62%, 26/05/2033	104	0.00
USD	225,000	Amcor Flexibles North America Inc, 2.63%, 19/06/2030	205	0.00
USD	200,000	Amcor Flexibles North America Inc, 4.80%, 17/03/2028	202	0.00
USD	200,000	Amcor Flexibles North America Inc, 5.50%, 17/03/2035	203	0.00
USD	100,000	Ameren Corp, 1.75%, 15/03/2028	93	0.00
USD	50,000	Ameren Corp, 3.50%, 15/01/2031	47	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Ameren Corp, 5.37%, 15/03/2035	50	0.00
USD	100,000	Ameren Corp, 5.70%, 01/12/2026	102	0.00
USD	50,000	Ameren Illinois Co, 1.55%, 15/11/2030	43	0.00
USD	150,000	Ameren Illinois Co, 2.90%, 15/06/2051	94	0.00
USD	50,000	Ameren Illinois Co, 3.25%, 15/03/2050	34	0.00
USD	50,000	Ameren Illinois Co, 3.70%, 01/12/2047	38	0.00
USD	200,000	Ameren Illinois Co, 3.85%, 01/09/2032	189	0.00
USD	50,000	Ameren Illinois Co, 4.50%, 15/03/2049	42	0.00
USD	200,000	Ameren Illinois Co, 4.95%, 01/06/2033	203	0.00
USD	100,000	Ameren Illinois Co, 5.55%, 01/07/2054	98	0.00
USD	125,000	Ameren Illinois Co, 5.62%, 01/03/2055	124	0.00
USD	100,000	Ameren Illinois Co, 5.90%, 01/12/2052	103	0.00
USD	242,800	American Airlines 2016-2 Class AA Pass Through Trust, 3.20%, 15/06/2028	233	0.00
USD	149,573	American Airlines 2016-3 Class AA Pass Through Trust, 3.00%, 15/10/2028	140	0.00
USD	61,500	American Airlines 2017-1 Class AA Pass Through Trust, 3.65%, 15/02/2029	59	0.00
USD	31,057	American Airlines 2017-2 Class AA Pass Through Trust, 3.35%, 15/10/2029	29	0.00
USD	145,742	American Airlines 2019-1 Class AA Pass Through Trust, 3.15%, 15/02/2032	134	0.00
USD	129,891	American Airlines 2021-1 Class A Pass Through Trust, 2.88%, 11/07/2034	115	0.00
USD	100,000	American Assets Trust LP, 3.38%, 01/02/2031	90	0.00
USD	100,000	American Assets Trust LP, 6.15%, 01/10/2034	100	0.00
USD	200,000	American Electric Power Co Inc, 2.30%, 01/03/2030	181	0.00
USD	200,000	American Electric Power Co Inc, 3.20%, 13/11/2027	195	0.00
USD	150,000	American Electric Power Co Inc, 5.20%, 15/01/2029	154	0.00
USD	200,000	American Electric Power Co Inc, 5.62%, 01/03/2033	208	0.00
USD	100,000	American Electric Power Co Inc, 5.75%, 01/11/2027	103	0.00
USD	100,000	American Electric Power Co Inc, 5.95%, 01/11/2032	106	0.00
USD	150,000	American Express Co, 1.65%, 04/11/2026	145	0.00
USD	400,000	American Express Co, 2.55%, 04/03/2027	390	0.01
USD	500,000	American Express Co, 3.13%, 20/05/2026	495	0.01
USD	300,000	American Express Co, 4.05%, 03/05/2029	300	0.01
USD	200,000	American Express Co, 4.05%, 03/12/2042	169	0.00
USD	100,000	American Express Co, 4.20%, 06/11/2025	100	0.00
USD	50,000	American Express Co, 4.42%, 03/08/2033	49	0.00
USD	150,000	American Express Co, 4.73%, 25/04/2029	152	0.00
USD	150,000	American Express Co, 4.99%, 26/05/2033	150	0.00
USD	200,000	American Express Co, 5.04%, 26/07/2028	203	0.00
USD	200,000	American Express Co, 5.04%, 01/05/2034	202	0.00
USD	525,000	American Express Co, 5.08%, 30/01/2031	537	0.01
USD	300,000	American Express Co, 5.10%, 16/02/2028	303	0.01
USD	100,000	American Express Co, 5.28%, 27/07/2029	103	0.00
USD	300,000	American Express Co, 5.28%, 26/07/2035	304	0.01
USD	50,000	American Express Co, 5.39%, 28/07/2027	50	0.00
USD	225,000	American Express Co, 5.44%, 30/01/2036	230	0.00
USD	200,000	American Express Co, 5.53%, 25/04/2030	208	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	American Express Co, 5.62%, 28/07/2034	102	0.00
USD	300,000	American Express Co, 5.67%, 25/04/2036	311	0.01
USD	100,000	American Express Co, 5.85%, 05/11/2027	104	0.00
USD	100,000	American Express Co, 5.91%, 25/04/2035	105	0.00
USD	200,000	American Express Co, 6.49%, 30/10/2031	218	0.00
USD	150,000	American Express Credit Corp, 3.30%, 03/05/2027	148	0.00
USD	100,000	American Financial Group Inc, 4.50%, 15/06/2047	81	0.00
USD	100,000	American Financial Group Inc, 5.25%, 02/04/2030	103	0.00
USD	250,000	American Homes 4 Rent LP, 2.38%, 15/07/2031	218	0.00
USD	50,000	American Homes 4 Rent LP, 3.38%, 15/07/2051	33	0.00
USD	200,000	American Homes 4 Rent LP, 4.25%, 15/02/2028	199	0.00
USD	50,000	American Homes 4 Rent LP, 4.30%, 15/04/2052	39	0.00
USD	150,000	American Homes 4 Rent LP, 4.95%, 15/06/2030	151	0.00
USD	100,000	American Homes 4 Rent LP, 5.50%, 01/02/2034	102	0.00
USD	100,000	American Homes 4 Rent LP, 5.50%, 15/07/2034	101	0.00
EUR	200,000	American Honda Finance Corp, 0.30%, 07/07/2028	218	0.00
GBP	100,000	American Honda Finance Corp, 0.75%, 25/11/2026	130	0.00
USD	100,000	American Honda Finance Corp, 1.20%, 08/07/2025	100	0.00
USD	100,000	American Honda Finance Corp, 1.30%, 09/09/2026	96	0.00
USD	50,000	American Honda Finance Corp, 1.80%, 13/01/2031	43	0.00
USD	100,000	American Honda Finance Corp, 2.00%, 24/03/2028	94	0.00
USD	350,000	American Honda Finance Corp, 2.25%, 12/01/2029	325	0.01
USD	100,000	American Honda Finance Corp, 2.30%, 09/09/2026	98	0.00
USD	400,000	American Honda Finance Corp, 2.35%, 08/01/2027	388	0.01
EUR	200,000	American Honda Finance Corp, 3.30%, 21/03/2029	237	0.00
USD	100,000	American Honda Finance Corp, 3.50%, 15/02/2028^	98	0.00
EUR	100,000	American Honda Finance Corp, 3.50%, 27/06/2031	117	0.00
EUR	100,000	American Honda Finance Corp, 3.65%, 23/04/2031	119	0.00
EUR	100,000	American Honda Finance Corp, 3.95%, 19/03/2032^	120	0.00
USD	200,000	American Honda Finance Corp, 4.40%, 05/09/2029	199	0.00
USD	125,000	American Honda Finance Corp, 4.45%, 22/10/2027	125	0.00
USD	200,000	American Honda Finance Corp, 4.55%, 03/03/2028	201	0.00
USD	200,000	American Honda Finance Corp, 4.80%, 05/03/2030	202	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	125,000	American Honda Finance Corp, 4.85%, 23/10/2031	125	0.00
USD	50,000	American Honda Finance Corp, 4.90%, 12/03/2027	50	0.00
USD	100,000	American Honda Finance Corp, 4.90%, 09/07/2027^	101	0.00
USD	100,000	American Honda Finance Corp, 4.90%, 13/03/2029	102	0.00
USD	100,000	American Honda Finance Corp, 4.90%, 10/01/2034	99	0.00
USD	200,000	American Honda Finance Corp, 5.05%, 10/07/2031	203	0.00
USD	150,000	American Honda Finance Corp, 5.20%, 05/03/2035	149	0.00
GBP	100,000	American Honda Finance Corp, 5.60%, 06/09/2030	142	0.00
EUR	100,000	American International Group Inc, 1.88%, 21/06/2027	116	0.00
USD	100,000	American International Group Inc, 3.40%, 30/06/2030	95	0.00
USD	150,000	American International Group Inc, 3.88%, 15/01/2035	137	0.00
USD	100,000	American International Group Inc, 4.20%, 01/04/2028	99	0.00
USD	300,000	American International Group Inc, 4.37%, 30/06/2050	251	0.00
USD	50,000	American International Group Inc, 4.50%, 16/07/2044	44	0.00
USD	50,000	American International Group Inc, 4.75%, 01/04/2048	44	0.00
USD	100,000	American International Group Inc, 4.80%, 10/07/2045	90	0.00
USD	100,000	American International Group Inc, 4.85%, 07/05/2030	102	0.00
USD	250,000	American International Group Inc, 5.12%, 27/03/2033	254	0.00
USD	50,000	American National Global Funding, 5.25%, 03/06/2030	50	0.00
USD	200,000	American National Global Funding, 5.55%, 28/01/2030	204	0.00
USD	100,000	American National Group Inc, 5.00%, 15/06/2027	100	0.00
USD	100,000	American National Group Inc, 5.75%, 01/10/2029	102	0.00
USD	175,000	American National Group Inc, 6.00%, 15/07/2035	176	0.00
USD	50,000	American National Group Inc, 6.14%, 13/06/2032	51	0.00
EUR	100,000	American Tower Corp, 0.40%, 15/02/2027	114	0.00
EUR	100,000	American Tower Corp, 0.50%, 15/01/2028	111	0.00
EUR	100,000	American Tower Corp, 0.88%, 21/05/2029	109	0.00
EUR	150,000	American Tower Corp, 0.95%, 05/10/2030^	157	0.00
EUR	200,000	American Tower Corp, 1.00%, 15/01/2032	201	0.00
USD	100,000	American Tower Corp, 1.45%, 15/09/2026	97	0.00
USD	50,000	American Tower Corp, 1.50%, 31/01/2028	47	0.00
USD	200,000	American Tower Corp, 1.88%, 15/10/2030	174	0.00
USD	50,000	American Tower Corp, 2.10%, 15/06/2030	44	0.00
USD	50,000	American Tower Corp, 2.30%, 15/09/2031	43	0.00
USD	450,000	American Tower Corp, 2.70%, 15/04/2031	404	0.01
USD	200,000	American Tower Corp, 2.75%, 15/01/2027	195	0.00
USD	150,000	American Tower Corp, 2.90%, 15/01/2030	140	0.00
USD	350,000	American Tower Corp, 3.10%, 15/06/2050	229	0.00
USD	250,000	American Tower Corp, 3.13%, 15/01/2027	245	0.00
USD	300,000	American Tower Corp, 3.38%, 15/10/2026	296	0.01
USD	150,000	American Tower Corp, 3.60%, 15/01/2028	147	0.00
USD	100,000	American Tower Corp, 3.65%, 15/03/2027	99	0.00
USD	200,000	American Tower Corp, 3.70%, 15/10/2049	146	0.00
EUR	100,000	American Tower Corp, 3.90%, 16/05/2030^	121	0.00
USD	200,000	American Tower Corp, 3.95%, 15/03/2029	196	0.00
EUR	200,000	American Tower Corp, 4.10%, 16/05/2034	240	0.00
USD	50,000	American Tower Corp, 5.00%, 31/01/2030	51	0.00
USD	95,000	American Tower Corp, 5.40%, 31/01/2035	97	0.00
USD	200,000	American Tower Corp, 5.45%, 15/02/2034	206	0.00
USD	150,000	American Tower Corp, 5.50%, 15/03/2028	154	0.00
USD	200,000	American Tower Corp, 5.55%, 15/07/2033	206	0.00
USD	300,000	American Tower Corp, 5.80%, 15/11/2028	313	0.01
USD	100,000	American Transmission Systems Inc, 2.65%, 15/01/2032	88	0.00
USD	100,000	American University, 3.67%, 01/04/2049	75	0.00
USD	100,000	American Water Capital Corp, 2.30%, 01/06/2031	88	0.00
USD	200,000	American Water Capital Corp, 2.80%, 01/05/2030	186	0.00
USD	50,000	American Water Capital Corp, 3.25%, 01/06/2051	34	0.00
USD	200,000	American Water Capital Corp, 3.45%, 01/06/2029	194	0.00
USD	50,000	American Water Capital Corp, 3.45%, 01/05/2050	35	0.00
USD	50,000	American Water Capital Corp, 3.75%, 01/09/2028	49	0.00
USD	100,000	American Water Capital Corp, 3.75%, 01/09/2047	76	0.00
USD	100,000	American Water Capital Corp, 4.00%, 01/12/2046	79	0.00
USD	50,000	American Water Capital Corp, 4.15%, 01/06/2049	40	0.00
USD	150,000	American Water Capital Corp, 4.20%, 01/09/2048	121	0.00
USD	150,000	American Water Capital Corp, 4.30%, 01/09/2045	127	0.00
USD	200,000	American Water Capital Corp, 4.45%, 01/06/2032	198	0.00
USD	225,000	American Water Capital Corp, 5.25%, 01/03/2035	228	0.00
USD	200,000	American Water Capital Corp, 5.45%, 01/03/2054	193	0.00
USD	100,000	Americo Life Inc, 3.45%, 15/04/2031	89	0.00
USD	150,000	Americold Realty Operating Partnership LP, 5.41%, 12/09/2034	147	0.00
USD	200,000	Ameriprise Financial Inc, 5.15%, 15/05/2033	205	0.00
USD	200,000	Ameriprise Financial Inc, 5.20%, 15/04/2035	201	0.00
USD	100,000	AmFam Holdings Inc, 2.81%, 11/03/2031	85	0.00
USD	50,000	AmFam Holdings Inc, 3.83%, 11/03/2051	32	0.00
USD	200,000	Amgen Inc, 1.65%, 15/08/2028	185	0.00
USD	175,000	Amgen Inc, 2.00%, 15/01/2032	149	0.00
USD	50,000	Amgen Inc, 2.20%, 21/02/2027	48	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	300,000	Amgen Inc, 2.30%, 25/02/2031	267	0.00
USD	250,000	Amgen Inc, 2.60%, 19/08/2026	245	0.00
USD	50,000	Amgen Inc, 2.77%, 01/09/2053	30	0.00
USD	300,000	Amgen Inc, 2.80%, 15/08/2041	216	0.00
USD	200,000	Amgen Inc, 3.00%, 22/02/2029	191	0.00
USD	225,000	Amgen Inc, 3.00%, 15/01/2052	145	0.00
USD	300,000	Amgen Inc, 3.15%, 21/02/2040	231	0.00
USD	150,000	Amgen Inc, 3.20%, 02/11/2027	146	0.00
USD	200,000	Amgen Inc, 3.35%, 22/02/2032	185	0.00
USD	200,000	Amgen Inc, 3.38%, 21/02/2050	141	0.00
GBP	200,000	Amgen Inc, 4.00%, 13/09/2029^	268	0.00
USD	100,000	Amgen Inc, 4.05%, 18/08/2029	99	0.00
USD	100,000	Amgen Inc, 4.20%, 01/03/2033	96	0.00
USD	250,000	Amgen Inc, 4.20%, 22/02/2052	195	0.00
USD	300,000	Amgen Inc, 4.40%, 01/05/2045	255	0.00
USD	150,000	Amgen Inc, 4.40%, 22/02/2062	117	0.00
USD	200,000	Amgen Inc, 4.56%, 15/06/2048	170	0.00
USD	150,000	Amgen Inc, 4.66%, 15/06/2051	128	0.00
USD	200,000	Amgen Inc, 4.87%, 01/03/2053	175	0.00
USD	100,000	Amgen Inc, 4.95%, 01/10/2041	92	0.00
USD	600,000	Amgen Inc, 5.15%, 02/03/2028^	613	0.01
USD	150,000	Amgen Inc, 5.15%, 15/11/2041	141	0.00
USD	600,000	Amgen Inc, 5.25%, 02/03/2030	618	0.01
USD	600,000	Amgen Inc, 5.25%, 02/03/2033	615	0.01
GBP	100,000	Amgen Inc, 5.50%, 07/12/2026	139	0.00
USD	100,000	Amgen Inc, 5.51%, 02/03/2026	100	0.00
USD	600,000	Amgen Inc, 5.60%, 02/03/2043	595	0.01
USD	200,000	Amgen Inc, 5.65%, 15/06/2042	199	0.00
USD	650,000	Amgen Inc, 5.65%, 02/03/2053	635	0.01
USD	50,000	Amgen Inc, 5.75%, 15/03/2040	51	0.00
USD	450,000	Amgen Inc, 5.75%, 02/03/2063	437	0.01
USD	150,000	Amgen Inc, 6.40%, 01/02/2039	164	0.00
USD	200,000	Amphenol Corp, 2.20%, 15/09/2031	175	0.00
USD	250,000	Amphenol Corp, 2.80%, 15/02/2030	235	0.00
USD	200,000	Amphenol Corp, 4.35%, 01/06/2029	201	0.00
USD	200,000	Amphenol Corp, 5.00%, 15/01/2035	202	0.00
USD	150,000	Amphenol Corp, 5.05%, 05/04/2027	152	0.00
USD	100,000	Amphenol Corp, 5.37%, 15/11/2054	98	0.00
USD	50,000	Amrize Finance US LLC, 4.60%, 07/04/2027	50	0.00
USD	200,000	Amrize Finance US LLC, 4.75%, 22/09/2046	169	0.00
USD	100,000	Amrize Finance US LLC, 5.40%, 07/04/2035	101	0.00
USD	100,000	Analog Devices Inc, 2.10%, 01/10/2031	87	0.00
USD	550,000	Analog Devices Inc, 2.80%, 01/10/2041	400	0.01
USD	50,000	Analog Devices Inc, 2.95%, 01/10/2051	32	0.00
USD	275,000	Analog Devices Inc, 4.25%, 15/06/2028	276	0.01
USD	220,000	Analog Devices Inc, 4.50%, 15/06/2030	222	0.00
USD	100,000	Analog Devices Inc, 5.30%, 01/04/2054	96	0.00
USD	50,000	Andrew W Mellon Foundation, 0.95%, 01/08/2027	47	0.00
USD	650,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.70%, 01/02/2036	634	0.01
USD	1,450,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.90%, 01/02/2046	1,328	0.01
CAD	100,000	Anheuser-Busch InBev Finance Inc, 4.32%, 15/05/2047	69	0.00
USD	400,000	Anheuser-Busch InBev Finance Inc, 4.62%, 01/02/2044	361	0.01
USD	25,000	Anheuser-Busch InBev Finance Inc, 4.70%, 01/02/2036	24	0.00
USD	100,000	Anheuser-Busch InBev Finance Inc, 4.90%, 01/02/2046	91	0.00
USD	400,000	Anheuser-Busch InBev Worldwide Inc, 3.50%, 01/06/2030	386	0.01
USD	120,000	Anheuser-Busch InBev Worldwide Inc, 4.35%, 01/06/2040	107	0.00
USD	350,000	Anheuser-Busch InBev Worldwide Inc, 4.37%, 15/04/2038	326	0.01
USD	400,000	Anheuser-Busch InBev Worldwide Inc, 4.44%, 06/10/2048	340	0.01
USD	275,000	Anheuser-Busch InBev Worldwide Inc, 4.50%, 01/06/2050	243	0.00
USD	150,000	Anheuser-Busch InBev Worldwide Inc, 4.60%, 15/04/2048	133	0.00
USD	375,000	Anheuser-Busch InBev Worldwide Inc, 4.75%, 23/01/2029	382	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc, 4.75%, 15/04/2058	88	0.00
USD	100,000	Anheuser-Busch InBev Worldwide Inc, 4.90%, 23/01/2031	103	0.00
USD	100,000	Anheuser-Busch InBev Worldwide Inc, 4.95%, 15/01/2042	94	0.00
USD	350,000	Anheuser-Busch InBev Worldwide Inc, 5.00%, 15/06/2034	357	0.01
USD	400,000	Anheuser-Busch InBev Worldwide Inc, 5.45%, 23/01/2039	407	0.01
USD	450,000	Anheuser-Busch InBev Worldwide Inc, 5.55%, 23/01/2049	447	0.01
USD	250,000	Anheuser-Busch InBev Worldwide Inc, 5.80%, 23/01/2059	256	0.00
USD	50,000	Anheuser-Busch InBev Worldwide Inc, 5.87%, 15/06/2035	54	0.00
USD	100,000	Anheuser-Busch InBev Worldwide Inc, 8.00%, 15/11/2039	126	0.00
USD	250,000	Antares Holdings LP, 2.75%, 15/01/2027	240	0.00
USD	250,000	Antares Holdings LP, 3.95%, 15/07/2026	246	0.00
USD	250,000	Antares Holdings LP, 7.95%, 11/08/2028	264	0.00
USD	250,000	Antero Resources Corp, 5.37%, 01/03/2030	252	0.00
USD	50,000	Aon Corp, 2.80%, 15/05/2030	46	0.00
USD	300,000	Aon Corp, 3.75%, 02/05/2029	294	0.01
USD	50,000	Aon Corp, 4.50%, 15/12/2028	50	0.00
USD	50,000	Aon Corp, 6.25%, 30/09/2040	53	0.00
USD	100,000	Aon Corp / Aon Global Holdings Plc, 2.05%, 23/08/2031	86	0.00
USD	150,000	Aon Corp / Aon Global Holdings Plc, 2.60%, 02/12/2031	133	0.00
USD	100,000	Aon Corp / Aon Global Holdings Plc, 2.90%, 23/08/2051	62	0.00
USD	300,000	Aon Corp / Aon Global Holdings Plc, 3.90%, 28/02/2052	222	0.00
USD	200,000	Aon North America Inc, 5.15%, 01/03/2029	205	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Aon North America Inc, 5.30%, 01/03/2031	207	0.00
USD	200,000	Aon North America Inc, 5.45%, 01/03/2034	205	0.00
USD	300,000	Aon North America Inc, 5.75%, 01/03/2054	296	0.01
USD	50,000	APA Corp, 4.25%, 15/01/2030	48	0.00
USD	150,000	APA Corp, 4.37%, 15/10/2028	144	0.00
USD	50,000	APA Corp, 5.10%, 01/09/2040	42	0.00
USD	50,000	APA Corp, 5.35%, 01/07/2049	40	0.00
USD	125,000	APA Corp, 6.10%, 15/02/2035	122	0.00
USD	125,000	APA Corp, 6.75%, 15/02/2055	118	0.00
USD	100,000	Apache Corp, 4.75%, 15/04/2043^	77	0.00
USD	200,000	Apollo Debt Solutions BDC, 6.55%, 15/03/2032	205	0.00
USD	100,000	Apollo Debt Solutions BDC, 6.70%, 29/07/2031	104	0.00
USD	200,000	Apollo Debt Solutions BDC, 6.90%, 13/04/2029	209	0.00
USD	150,000	Apollo Global Management Inc, 5.80%, 21/05/2054	148	0.00
USD	150,000	Apollo Global Management Inc, 6.37%, 15/11/2033	164	0.00
USD	125,000	Apollo Management Holdings LP, 4.40%, 27/05/2026	125	0.00
USD	100,000	Apollo Management Holdings LP, 4.87%, 15/02/2029	101	0.00
USD	150,000	Apollo Management Holdings LP, 5.00%, 15/03/2048	134	0.00
USD	50,000	Appalachian Power Co, 2.70%, 01/04/2031	45	0.00
USD	100,000	Appalachian Power Co, 3.70%, 01/05/2050	71	0.00
USD	250,000	Appalachian Power Co, 4.40%, 15/05/2044	203	0.00
USD	300,000	Appalachian Power Co, 4.45%, 01/06/2045	243	0.00
USD	200,000	Appalachian Power Co, 4.50%, 01/08/2032	195	0.00
USD	50,000	Appalachian Power Co, 4.50%, 01/03/2049	40	0.00
USD	50,000	Appalachian Power Co, 7.00%, 01/04/2038	56	0.00
EUR	200,000	Apple Inc, 0.50%, 15/11/2031	205	0.00
USD	250,000	Apple Inc, 0.70%, 08/02/2026	244	0.00
USD	100,000	Apple Inc, 1.25%, 20/08/2030	87	0.00
EUR	300,000	Apple Inc, 1.38%, 24/05/2029^	339	0.01
USD	100,000	Apple Inc, 1.40%, 05/08/2028	93	0.00
EUR	200,000	Apple Inc, 1.63%, 10/11/2026	233	0.00
USD	350,000	Apple Inc, 1.65%, 11/05/2030	312	0.01
USD	250,000	Apple Inc, 1.65%, 08/02/2031	218	0.00
USD	250,000	Apple Inc, 1.70%, 05/08/2031	217	0.00
USD	450,000	Apple Inc, 2.05%, 11/09/2026	440	0.01
USD	500,000	Apple Inc, 2.20%, 11/09/2029	464	0.01
USD	400,000	Apple Inc, 2.38%, 08/02/2041	279	0.01
USD	200,000	Apple Inc, 2.40%, 20/08/2050	118	0.00
USD	100,000	Apple Inc, 2.45%, 04/08/2026	98	0.00
USD	250,000	Apple Inc, 2.55%, 20/08/2060	144	0.00
USD	400,000	Apple Inc, 2.65%, 11/05/2050	251	0.00
USD	500,000	Apple Inc, 2.65%, 08/02/2051	311	0.01
USD	450,000	Apple Inc, 2.70%, 05/08/2051	282	0.01
USD	300,000	Apple Inc, 2.80%, 08/02/2061	178	0.00
USD	300,000	Apple Inc, 2.85%, 05/08/2061	180	0.00
USD	250,000	Apple Inc, 2.90%, 12/09/2027	245	0.00
USD	200,000	Apple Inc, 2.95%, 11/09/2049	134	0.00
USD	100,000	Apple Inc, 3.00%, 20/06/2027	98	0.00
USD	250,000	Apple Inc, 3.00%, 13/11/2027	245	0.00
GBP	100,000	Apple Inc, 3.05%, 31/07/2029	132	0.00
USD	100,000	Apple Inc, 3.20%, 11/05/2027	99	0.00
USD	200,000	Apple Inc, 3.25%, 08/08/2029	194	0.00
USD	350,000	Apple Inc, 3.35%, 09/02/2027	347	0.01
USD	350,000	Apple Inc, 3.35%, 08/08/2032	330	0.01
USD	200,000	Apple Inc, 3.45%, 09/02/2045	155	0.00
GBP	100,000	Apple Inc, 3.60%, 31/07/2042	111	0.00
USD	500,000	Apple Inc, 3.75%, 12/09/2047	394	0.01
USD	100,000	Apple Inc, 3.75%, 13/11/2047	79	0.00
USD	550,000	Apple Inc, 3.85%, 04/05/2043	460	0.01
USD	200,000	Apple Inc, 3.85%, 04/08/2046	162	0.00
USD	450,000	Apple Inc, 3.95%, 08/08/2052	358	0.01
USD	200,000	Apple Inc, 4.00%, 10/05/2028	201	0.00
USD	250,000	Apple Inc, 4.00%, 12/05/2028	251	0.00
USD	200,000	Apple Inc, 4.10%, 08/08/2062	158	0.00
USD	300,000	Apple Inc, 4.15%, 10/05/2030	303	0.01
USD	300,000	Apple Inc, 4.20%, 12/05/2030	301	0.01
USD	180,000	Apple Inc, 4.25%, 09/02/2047^	154	0.00
USD	300,000	Apple Inc, 4.30%, 10/05/2033	301	0.01
USD	250,000	Apple Inc, 4.37%, 13/05/2045	221	0.00
USD	350,000	Apple Inc, 4.42%, 08/05/2026	350	0.01
USD	100,000	Apple Inc, 4.45%, 06/05/2044	91	0.00
USD	350,000	Apple Inc, 4.50%, 12/05/2032	354	0.01
USD	225,000	Apple Inc, 4.50%, 23/02/2036	224	0.00
USD	100,000	Apple Inc, 4.65%, 23/02/2046	91	0.00
USD	175,000	Apple Inc, 4.75%, 12/05/2035^	176	0.00
USD	250,000	Apple Inc, 4.85%, 10/05/2053	238	0.00
USD	50,000	Applied Materials Inc, 1.75%, 01/06/2030	44	0.00
USD	250,000	Applied Materials Inc, 3.30%, 01/04/2027	247	0.00
USD	200,000	Applied Materials Inc, 4.35%, 01/04/2047	171	0.00
USD	200,000	Applied Materials Inc, 4.80%, 15/06/2029	205	0.00
USD	100,000	Applied Materials Inc, 5.85%, 15/06/2041	106	0.00
USD	300,000	AppLovin Corp, 5.12%, 01/12/2029	304	0.01
USD	150,000	AppLovin Corp, 5.37%, 01/12/2031	153	0.00
USD	250,000	AppLovin Corp, 5.50%, 01/12/2034	254	0.00
USD	50,000	AppLovin Corp, 5.95%, 01/12/2054	49	0.00
USD	200,000	AptarGroup Inc, 3.60%, 15/03/2032	184	0.00
USD	150,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	149	0.00
USD	150,000	Arch Capital Finance LLC, 5.03%, 15/12/2046	136	0.00
USD	200,000	Arch Capital Group US Inc, 5.14%, 01/11/2043	186	0.00
USD	150,000	Archer-Daniels-Midland Co, 2.50%, 11/08/2026	147	0.00
USD	200,000	Archer-Daniels-Midland Co, 2.70%, 15/09/2051	122	0.00
USD	250,000	Archer-Daniels-Midland Co, 3.25%, 27/03/2030	239	0.00
USD	200,000	Archer-Daniels-Midland Co, 3.75%, 15/09/2047	151	0.00
USD	200,000	Archer-Daniels-Midland Co, 4.50%, 15/08/2033	196	0.00
USD	100,000	Archer-Daniels-Midland Co, 4.53%, 26/03/2042	89	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Ares Capital Corp, 2.15%, 15/07/2026	195	0.00
USD	100,000	Ares Capital Corp, 2.88%, 15/06/2027	97	0.00
USD	200,000	Ares Capital Corp, 2.88%, 15/06/2028	188	0.00
USD	200,000	Ares Capital Corp, 3.20%, 15/11/2031	174	0.00
USD	150,000	Ares Capital Corp, 3.25%, 15/07/2025	150	0.00
USD	50,000	Ares Capital Corp, 3.88%, 15/01/2026	50	0.00
USD	200,000	Ares Capital Corp, 5.50%, 01/09/2030	199	0.00
USD	150,000	Ares Capital Corp, 5.80%, 08/03/2032	149	0.00
USD	150,000	Ares Capital Corp, 5.87%, 01/03/2029	153	0.00
USD	150,000	Ares Capital Corp, 5.95%, 15/07/2029^	153	0.00
USD	100,000	Ares Capital Corp, 7.00%, 15/01/2027	103	0.00
USD	50,000	Ares Finance Co II LLC, 3.25%, 15/06/2030	47	0.00
USD	150,000	Ares Finance Co IV LLC, 3.65%, 01/02/2052	104	0.00
USD	250,000	Ares Management Corp, 5.60%, 11/10/2054	236	0.00
USD	50,000	Ares Strategic Income Fund, 5.45%, 09/09/2028	50	0.00
USD	200,000	Ares Strategic Income Fund, 5.60%, 15/02/2030	199	0.00
USD	50,000	Ares Strategic Income Fund, 5.70%, 15/03/2028	50	0.00
USD	200,000	Ares Strategic Income Fund, 6.20%, 21/03/2032	201	0.00
USD	50,000	Ares Strategic Income Fund, 6.35%, 15/08/2029	51	0.00
USD	100,000	Arizona Public Service Co, 2.60%, 15/08/2029	93	0.00
USD	100,000	Arizona Public Service Co, 2.95%, 15/09/2027	97	0.00
USD	100,000	Arizona Public Service Co, 3.35%, 15/05/2050	68	0.00
USD	150,000	Arizona Public Service Co, 3.50%, 01/12/2049	103	0.00
USD	175,000	Arizona Public Service Co, 3.75%, 15/05/2046	130	0.00
USD	150,000	Arizona Public Service Co, 4.20%, 15/08/2048	116	0.00
USD	45,000	Arizona Public Service Co, 4.35%, 15/11/2045	37	0.00
USD	50,000	Arizona Public Service Co, 5.55%, 01/08/2033	51	0.00
USD	100,000	Arizona Public Service Co, 5.70%, 15/08/2034	103	0.00
USD	100,000	Arizona Public Service Co, 6.35%, 15/12/2032	108	0.00
USD	200,000	Arrow Electronics Inc, 3.88%, 12/01/2028	196	0.00
USD	50,000	Arrow Electronics Inc, 5.15%, 21/08/2029	51	0.00
USD	200,000	Arrow Electronics Inc, 5.87%, 10/04/2034	206	0.00
USD	100,000	Arthur J Gallagher & Co, 2.40%, 09/11/2031	88	0.00
USD	100,000	Arthur J Gallagher & Co, 3.05%, 09/03/2052	63	0.00
USD	250,000	Arthur J Gallagher & Co, 3.50%, 20/05/2051	174	0.00
USD	50,000	Arthur J Gallagher & Co, 5.00%, 15/02/2032	51	0.00
USD	250,000	Arthur J Gallagher & Co, 5.45%, 15/07/2034	256	0.00
USD	50,000	Arthur J Gallagher & Co, 5.50%, 02/03/2033	52	0.00
USD	150,000	Arthur J Gallagher & Co, 5.55%, 15/02/2055	144	0.00
USD	100,000	Arthur J Gallagher & Co, 5.75%, 02/03/2053	98	0.00
USD	200,000	Arthur J Gallagher & Co, 5.75%, 15/07/2054	196	0.00
USD	100,000	Arthur J Gallagher & Co, 6.50%, 15/02/2034	110	0.00
USD	300,000	Ascension Health, 3.11%, 15/11/2039	234	0.00
USD	100,000	Ascension Health, 3.95%, 15/11/2046	80	0.00
USD	200,000	Ashtead Capital Inc, 1.50%, 12/08/2026	193	0.00
USD	300,000	Ashtead Capital Inc, 4.37%, 15/08/2027	299	0.01
USD	200,000	Ashtead Capital Inc, 5.50%, 11/08/2032	203	0.00
USD	200,000	Ashtead Capital Inc, 5.80%, 15/04/2034	205	0.00
USD	200,000	Ashtead Capital Inc, 5.95%, 15/10/2033	207	0.00
USD	100,000	Associated Banc-Corp, 6.45%, 29/08/2030	103	0.00
USD	150,000	Assurant Inc, 2.65%, 15/01/2032	128	0.00
USD	100,000	Assurant Inc, 3.70%, 22/02/2030	95	0.00
USD	150,000	Assured Guaranty US Holdings Inc, 3.60%, 15/09/2051	102	0.00
USD	250,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	243	0.00
USD	100,000	Astrazeneca Finance LLC, 1.75%, 28/05/2028	94	0.00
USD	25,000	Astrazeneca Finance LLC, 2.25%, 28/05/2031	22	0.00
EUR	100,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	119	0.00
EUR	200,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	235	0.00
USD	200,000	Astrazeneca Finance LLC, 4.80%, 26/02/2027	202	0.00
USD	200,000	Astrazeneca Finance LLC, 4.85%, 26/02/2029	204	0.00
USD	200,000	Astrazeneca Finance LLC, 4.87%, 03/03/2033	203	0.00
USD	300,000	Astrazeneca Finance LLC, 5.00%, 26/02/2034	306	0.01
EUR	400,000	AT&T Inc, 1.60%, 19/05/2028^	457	0.01
USD	500,000	AT&T Inc, 1.65%, 01/02/2028	469	0.01
EUR	100,000	AT&T Inc, 1.80%, 05/09/2026	117	0.00
EUR	100,000	AT&T Inc, 1.80%, 14/09/2039	91	0.00
EUR	100,000	AT&T Inc, 2.05%, 19/05/2032	108	0.00
USD	500,000	AT&T Inc, 2.25%, 01/02/2032	431	0.01
USD	600,000	AT&T Inc, 2.30%, 01/06/2027	578	0.01
EUR	275,000	AT&T Inc, 2.35%, 05/09/2029	316	0.01
EUR	200,000	AT&T Inc, 2.45%, 15/03/2035	212	0.00
USD	700,000	AT&T Inc, 2.55%, 01/12/2033	586	0.01
EUR	300,000	AT&T Inc, 2.60%, 17/12/2029	348	0.01
EUR	100,000	AT&T Inc, 2.60%, 19/05/2038	101	0.00
USD	100,000	AT&T Inc, 2.75%, 01/06/2031	91	0.00
GBP	200,000	AT&T Inc, 2.90%, 04/12/2026	268	0.00
USD	50,000	AT&T Inc, 2.95%, 15/07/2026	49	0.00
USD	300,000	AT&T Inc, 3.10%, 01/02/2043	216	0.00
EUR	100,000	AT&T Inc, 3.15%, 01/06/2030	118	0.00
EUR	200,000	AT&T Inc, 3.15%, 04/09/2036	221	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	AT&T Inc, 3.30%, 01/02/2052	66	0.00
EUR	300,000	AT&T Inc, 3.50%, 17/12/2025^	353	0.01
USD	400,000	AT&T Inc, 3.50%, 01/06/2041	314	0.01
USD	1,323,000	AT&T Inc, 3.50%, 15/09/2053	896	0.01
USD	200,000	AT&T Inc, 3.50%, 01/02/2061	128	0.00
EUR	300,000	AT&T Inc, 3.55%, 17/12/2032	355	0.01
USD	1,202,000	AT&T Inc, 3.55%, 15/09/2055	811	0.01
EUR	200,000	AT&T Inc, 3.60%, 01/06/2033	236	0.00
USD	600,000	AT&T Inc, 3.65%, 01/06/2051	426	0.01
USD	1,000,000	AT&T Inc, 3.65%, 15/09/2059	671	0.01
USD	900,000	AT&T Inc, 3.80%, 01/12/2057	630	0.01
USD	150,000	AT&T Inc, 3.85%, 01/06/2060	105	0.00
EUR	100,000	AT&T Inc, 3.95%, 30/04/2031	122	0.00
EUR	200,000	AT&T Inc, 4.05%, 01/06/2037	238	0.00
USD	200,000	AT&T Inc, 4.10%, 15/02/2028	199	0.00
USD	100,000	AT&T Inc, 4.25%, 01/03/2027	100	0.00
GBP	200,000	AT&T Inc, 4.25%, 01/06/2043	217	0.00
USD	450,000	AT&T Inc, 4.30%, 15/02/2030	449	0.01
EUR	200,000	AT&T Inc, 4.30%, 18/11/2034^	246	0.00
USD	200,000	AT&T Inc, 4.30%, 15/12/2042	169	0.00
USD	350,000	AT&T Inc, 4.35%, 01/03/2029	351	0.01
USD	50,000	AT&T Inc, 4.35%, 15/06/2045	41	0.00
GBP	200,000	AT&T Inc, 4.37%, 14/09/2029	271	0.00
USD	600,000	AT&T Inc, 4.50%, 15/05/2035	572	0.01
USD	225,000	AT&T Inc, 4.50%, 09/03/2048	187	0.00
USD	150,000	AT&T Inc, 4.55%, 09/03/2049	125	0.00
AUD	100,000	AT&T Inc, 4.60%, 19/09/2028	66	0.00
USD	200,000	AT&T Inc, 4.65%, 01/06/2044	173	0.00
USD	150,000	AT&T Inc, 4.70%, 15/08/2030	151	0.00
USD	50,000	AT&T Inc, 4.75%, 15/05/2046	44	0.00
USD	200,000	AT&T Inc, 4.85%, 01/03/2039	189	0.00
USD	100,000	AT&T Inc, 4.85%, 15/07/2045	88	0.00
CAD	150,000	AT&T Inc, 4.85%, 25/05/2047	106	0.00
GBP	200,000	AT&T Inc, 4.87%, 01/06/2044	233	0.00
USD	300,000	AT&T Inc, 4.90%, 15/08/2037	287	0.01
CAD	150,000	AT&T Inc, 5.10%, 25/11/2048	109	0.00
USD	100,000	AT&T Inc, 5.15%, 15/03/2042	94	0.00
USD	50,000	AT&T Inc, 5.15%, 15/11/2046	46	0.00
USD	100,000	AT&T Inc, 5.15%, 15/02/2050	90	0.00
GBP	150,000	AT&T Inc, 5.20%, 18/11/2033^	204	0.00
USD	100,000	AT&T Inc, 5.35%, 01/09/2040	98	0.00
USD	200,000	AT&T Inc, 5.37%, 15/08/2035	204	0.00
USD	500,000	AT&T Inc, 5.40%, 15/02/2034^	515	0.01
USD	115,000	AT&T Inc, 5.45%, 01/03/2047	109	0.00
GBP	150,000	AT&T Inc, 5.50%, 15/03/2027	209	0.00
USD	50,000	AT&T Inc, 5.55%, 15/08/2041	49	0.00
USD	100,000	AT&T Inc, 5.70%, 01/03/2057	96	0.00
USD	200,000	AT&T Inc, 6.00%, 15/08/2040	208	0.00
USD	200,000	AT&T Inc, 6.05%, 15/08/2056	204	0.00
GBP	100,000	AT&T Inc, 7.00%, 30/04/2040	150	0.00
EUR	100,000	Athene Global Funding, 0.63%, 12/01/2028	111	0.00
USD	150,000	Athene Global Funding, 1.61%, 29/06/2026	146	0.00
USD	150,000	Athene Global Funding, 1.73%, 02/10/2026	145	0.00
GBP	100,000	Athene Global Funding, 1.88%, 30/11/2028	125	0.00
USD	100,000	Athene Global Funding, 1.99%, 19/08/2028	92	0.00
USD	200,000	Athene Global Funding, 2.45%, 20/08/2027	191	0.00
USD	150,000	Athene Global Funding, 2.55%, 19/11/2030	134	0.00
USD	100,000	Athene Global Funding, 2.65%, 04/10/2031	87	0.00
USD	50,000	Athene Global Funding, 2.67%, 07/06/2031	44	0.00
USD	100,000	Athene Global Funding, 2.72%, 07/01/2029	93	0.00
USD	50,000	Athene Global Funding, 4.83%, 09/05/2028	50	0.00
USD	50,000	Athene Global Funding, 4.86%, 27/08/2026	50	0.00
USD	175,000	Athene Global Funding, 4.95%, 07/01/2027	176	0.00
CAD	200,000	Athene Global Funding, 5.11%, 07/03/2029	154	0.00
GBP	200,000	Athene Global Funding, 5.15%, 28/07/2027	276	0.01
USD	175,000	Athene Global Funding, 5.32%, 13/11/2031	176	0.00
USD	50,000	Athene Global Funding, 5.34%, 15/01/2027	51	0.00
USD	100,000	Athene Global Funding, 5.35%, 09/07/2027	102	0.00
USD	175,000	Athene Global Funding, 5.38%, 07/01/2030	179	0.00
USD	100,000	Athene Global Funding, 5.58%, 09/01/2029	103	0.00
USD	200,000	Athene Global Funding, 5.62%, 08/05/2026	202	0.00
USD	50,000	Athene Global Funding, 5.68%, 23/02/2026	50	0.00
USD	200,000	Athene Holding Ltd, 3.45%, 15/05/2052	127	0.00
USD	50,000	Athene Holding Ltd, 3.50%, 15/01/2031	47	0.00
USD	250,000	Athene Holding Ltd, 4.13%, 12/01/2028	248	0.00
USD	100,000	Athene Holding Ltd, 5.87%, 15/01/2034	104	0.00
USD	100,000	Athene Holding Ltd, 6.25%, 01/04/2054	99	0.00
USD	200,000	Athene Holding Ltd, 6.62%, 15/10/2054	197	0.00
USD	200,000	Athene Holding Ltd, 6.62%, 19/05/2055	206	0.00
USD	200,000	Athene Holding Ltd, 6.65%, 01/02/2033	216	0.00
USD	50,000	Atlantic City Electric Co, 2.30%, 15/03/2031	44	0.00
USD	200,000	Atlassian Corp, 5.50%, 15/05/2034	205	0.00
USD	50,000	Atmos Energy Corp, 1.50%, 15/01/2031	43	0.00
USD	50,000	Atmos Energy Corp, 2.63%, 15/09/2029	47	0.00
USD	200,000	Atmos Energy Corp, 2.85%, 15/02/2052	123	0.00
USD	100,000	Atmos Energy Corp, 3.38%, 15/09/2049	70	0.00
USD	100,000	Atmos Energy Corp, 4.13%, 15/03/2049	80	0.00
USD	100,000	Atmos Energy Corp, 4.15%, 15/01/2043	84	0.00
USD	50,000	Atmos Energy Corp, 4.30%, 01/10/2048	41	0.00
USD	200,000	Atmos Energy Corp, 5.00%, 15/12/2054	182	0.00
USD	100,000	Atmos Energy Corp, 5.45%, 15/10/2032	105	0.00
USD	100,000	Atmos Energy Corp, 5.50%, 15/06/2041	101	0.00
USD	50,000	Atmos Energy Corp, 5.75%, 15/10/2052	50	0.00
USD	100,000	Atmos Energy Corp, 6.20%, 15/11/2053	108	0.00
USD	300,000	Autodesk Inc, 2.40%, 15/12/2031	263	0.00
USD	225,000	Autodesk Inc, 5.30%, 15/06/2035	229	0.00
EUR	100,000	Autoliv Inc, 4.25%, 15/03/2028	121	0.00
USD	200,000	Automatic Data Processing Inc, 1.25%, 01/09/2030	173	0.00
USD	275,000	Automatic Data Processing Inc, 4.75%, 08/05/2032	279	0.01
USD	150,000	AutoNation Inc, 3.85%, 01/03/2032	138	0.00
USD	250,000	AutoNation Inc, 4.75%, 01/06/2030	249	0.00
USD	75,000	AutoNation Inc, 5.89%, 15/03/2035	76	0.00
USD	200,000	AutoZone Inc, 1.65%, 15/01/2031	171	0.00
USD	100,000	AutoZone Inc, 3.75%, 01/06/2027	99	0.00
USD	100,000	AutoZone Inc, 3.75%, 18/04/2029	98	0.00
USD	100,000	AutoZone Inc, 4.50%, 01/02/2028	101	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	AutoZone Inc, 4.75%, 01/02/2033	99	0.00
USD	100,000	AutoZone Inc, 5.05%, 15/07/2026	101	0.00
USD	150,000	AutoZone Inc, 5.20%, 01/08/2033	152	0.00
USD	100,000	AutoZone Inc, 5.40%, 15/07/2034	102	0.00
USD	200,000	AutoZone Inc, 6.25%, 01/11/2028	212	0.00
USD	100,000	AutoZone Inc, 6.55%, 01/11/2033	110	0.00
USD	200,000	AvalonBay Communities Inc, 1.90%, 01/12/2028	186	0.00
USD	100,000	AvalonBay Communities Inc, 2.05%, 15/01/2032	86	0.00
USD	100,000	AvalonBay Communities Inc, 2.45%, 15/01/2031	90	0.00
USD	400,000	AvalonBay Communities Inc, 3.20%, 15/01/2028	391	0.01
USD	50,000	AvalonBay Communities Inc, 3.30%, 01/06/2029	48	0.00
USD	50,000	AvalonBay Communities Inc, 3.90%, 15/10/2046	39	0.00
USD	100,000	AvalonBay Communities Inc, 5.00%, 15/02/2033	101	0.00
USD	200,000	AvalonBay Communities Inc, 5.30%, 07/12/2033	206	0.00
USD	100,000	AvalonBay Communities Inc, 5.35%, 01/06/2034	103	0.00
USD	200,000	Avangrid Inc, 3.80%, 01/06/2029	195	0.00
USD	100,000	Avery Dennison Corp, 2.25%, 15/02/2032	85	0.00
USD	50,000	Avery Dennison Corp, 2.65%, 30/04/2030	46	0.00
EUR	200,000	Avery Dennison Corp, 3.75%, 04/11/2034	231	0.00
USD	50,000	Avery Dennison Corp, 4.87%, 06/12/2028	51	0.00
USD	50,000	Avery Dennison Corp, 5.75%, 15/03/2033	52	0.00
USD	125,000	Aviation Capital Group LLC, 1.95%, 20/09/2026	121	0.00
USD	300,000	Aviation Capital Group LLC, 3.50%, 01/11/2027	292	0.01
USD	300,000	Aviation Capital Group LLC, 4.13%, 01/08/2025	300	0.01
USD	75,000	Aviation Capital Group LLC, 4.75%, 14/04/2027	75	0.00
USD	150,000	Aviation Capital Group LLC, 5.12%, 10/04/2030	151	0.00
USD	50,000	Aviation Capital Group LLC, 6.25%, 15/04/2028	52	0.00
USD	100,000	Aviation Capital Group LLC, 6.37%, 15/07/2030	106	0.00
USD	100,000	Aviation Capital Group LLC, 6.75%, 25/10/2028	106	0.00
USD	100,000	Avista Corp, 4.00%, 01/04/2052	74	0.00
USD	50,000	Avista Corp, 4.35%, 01/06/2048	41	0.00
USD	50,000	Avnet Inc, 5.50%, 01/06/2032	50	0.00
USD	100,000	Avnet Inc, 6.25%, 15/03/2028	104	0.00
USD	50,000	AXIS Specialty Finance LLC, 3.90%, 15/07/2029	49	0.00
USD	100,000	AXIS Specialty Finance LLC, 4.90%, 15/01/2040	96	0.00
USD	100,000	BAE Systems Finance Inc, 7.50%, 01/07/2027	106	0.00
USD	100,000	BAE Systems Holdings Inc, 4.75%, 07/10/2044	91	0.00
USD	100,000	Bain Capital Specialty Finance Inc, 5.95%, 15/03/2030	99	0.00
USD	150,000	Baker Hughes Holdings LLC, 5.12%, 15/09/2040	144	0.00
USD	200,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 2.06%, 15/12/2026	194	0.00
USD	100,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 3.14%, 07/11/2029	95	0.00
USD	300,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 3.34%, 15/12/2027	294	0.01
USD	250,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 4.08%, 15/12/2047	196	0.00
USD	100,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc, 4.49%, 01/05/2030	100	0.00
USD	50,000	Baltimore Gas and Electric Co, 2.90%, 15/06/2050	31	0.00
USD	150,000	Baltimore Gas and Electric Co, 3.50%, 15/08/2046	110	0.00
USD	50,000	Baltimore Gas and Electric Co, 3.75%, 15/08/2047	38	0.00
USD	50,000	Baltimore Gas and Electric Co, 4.25%, 15/09/2048	41	0.00
USD	100,000	Baltimore Gas and Electric Co, 4.55%, 01/06/2052	84	0.00
USD	250,000	Baltimore Gas and Electric Co, 5.40%, 01/06/2053	238	0.00
USD	175,000	Baltimore Gas and Electric Co, 5.45%, 01/06/2035	179	0.00
USD	200,000	Baltimore Gas and Electric Co, 5.65%, 01/06/2054	198	0.00
EUR	200,000	Bank of America Corp, 0.58%, 24/08/2028	225	0.00
EUR	100,000	Bank of America Corp, 0.58%, 08/08/2029	110	0.00
EUR	300,000	Bank of America Corp, 0.65%, 26/10/2031	310	0.01
EUR	200,000	Bank of America Corp, 0.69%, 22/03/2031	210	0.00
EUR	200,000	Bank of America Corp, 1.10%, 24/05/2032	208	0.00
EUR	300,000	Bank of America Corp, 1.38%, 09/05/2030	333	0.01
GBP	100,000	Bank of America Corp, 1.67%, 02/06/2029	126	0.00
USD	775,000	Bank of America Corp, 1.73%, 22/07/2027	753	0.01
USD	300,000	Bank of America Corp, 1.90%, 23/07/2031	263	0.00
USD	200,000	Bank of America Corp, 1.92%, 24/10/2031	174	0.00
CAD	200,000	Bank of America Corp, 1.98%, 15/09/2027	145	0.00
USD	500,000	Bank of America Corp, 2.09%, 14/06/2029	469	0.01
GBP	100,000	Bank of America Corp, 2.30%, 25/07/2025	137	0.00
USD	600,000	Bank of America Corp, 2.30%, 21/07/2032	523	0.01
USD	350,000	Bank of America Corp, 2.48%, 21/09/2036	297	0.01
USD	200,000	Bank of America Corp, 2.50%, 13/02/2031	183	0.00
USD	100,000	Bank of America Corp, 2.55%, 04/02/2028	97	0.00
USD	100,000	Bank of America Corp, 2.57%, 20/10/2032	88	0.00
USD	900,000	Bank of America Corp, 2.59%, 29/04/2031	823	0.01
USD	950,000	Bank of America Corp, 2.68%, 19/06/2041	677	0.01
USD	675,000	Bank of America Corp, 2.69%, 22/04/2032	606	0.01
EUR	300,000	Bank of America Corp, 2.82%, 27/04/2033	341	0.01
USD	400,000	Bank of America Corp, 2.83%, 24/10/2051	250	0.00
USD	500,000	Bank of America Corp, 2.88%, 22/10/2030	468	0.01
USD	400,000	Bank of America Corp, 2.97%, 04/02/2033	358	0.01
USD	750,000	Bank of America Corp, 2.97%, 21/07/2052	484	0.01
EUR	300,000	Bank of America Corp, 3.26%, 28/01/2031	355	0.01
USD	600,000	Bank of America Corp, 3.31%, 22/04/2042	461	0.01
USD	350,000	Bank of America Corp, 3.42%, 20/12/2028	342	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Bank of America Corp, 3.48%, 13/03/2052	71	0.00
EUR	375,000	Bank of America Corp, 3.49%, 10/03/2034	438	0.01
USD	400,000	Bank of America Corp, 3.50%, 19/04/2026	397	0.01
GBP	100,000	Bank of America Corp, 3.58%, 27/04/2031	130	0.00
USD	350,000	Bank of America Corp, 3.59%, 21/07/2028	345	0.01
CAD	200,000	Bank of America Corp, 3.62%, 16/03/2028	147	0.00
EUR	280,000	Bank of America Corp, 3.65%, 31/03/2029	338	0.01
USD	1,050,000	Bank of America Corp, 3.71%, 24/04/2028	1,038	0.01
USD	250,000	Bank of America Corp, 3.82%, 20/01/2028	248	0.00
USD	200,000	Bank of America Corp, 3.85%, 08/03/2037	183	0.00
USD	100,000	Bank of America Corp, 3.95%, 23/01/2049	78	0.00
USD	750,000	Bank of America Corp, 3.97%, 05/03/2029	742	0.01
USD	675,000	Bank of America Corp, 3.97%, 07/02/2030	665	0.01
USD	250,000	Bank of America Corp, 4.08%, 23/04/2040	217	0.00
USD	600,000	Bank of America Corp, 4.08%, 20/03/2051	477	0.01
EUR	100,000	Bank of America Corp, 4.13%, 12/06/2028	123	0.00
USD	300,000	Bank of America Corp, 4.18%, 25/11/2027	299	0.01
USD	200,000	Bank of America Corp, 4.24%, 24/04/2038	182	0.00
USD	300,000	Bank of America Corp, 4.25%, 22/10/2026	299	0.01
GBP	100,000	Bank of America Corp, 4.25%, 10/12/2026	137	0.00
USD	350,000	Bank of America Corp, 4.27%, 23/07/2029	349	0.01
USD	300,000	Bank of America Corp, 4.33%, 15/03/2050	249	0.00
USD	250,000	Bank of America Corp, 4.38%, 27/04/2028	250	0.00
USD	175,000	Bank of America Corp, 4.44%, 20/01/2048	150	0.00
USD	800,000	Bank of America Corp, 4.57%, 27/04/2033	787	0.01
USD	300,000	Bank of America Corp, 4.62%, 09/05/2029	302	0.01
USD	150,000	Bank of America Corp, 4.75%, 21/04/2045	133	0.00
USD	50,000	Bank of America Corp, 4.87%, 01/04/2044	46	0.00
USD	400,000	Bank of America Corp, 4.95%, 22/07/2028	405	0.01
USD	650,000	Bank of America Corp, 4.98%, 24/01/2029	659	0.01
USD	500,000	Bank of America Corp, 5.00%, 21/01/2044	472	0.01
USD	850,000	Bank of America Corp, 5.01%, 22/07/2033	860	0.01
USD	575,000	Bank of America Corp, 5.16%, 24/01/2031	589	0.01
USD	700,000	Bank of America Corp, 5.20%, 25/04/2029	715	0.01
USD	800,000	Bank of America Corp, 5.29%, 25/04/2034	816	0.01
USD	500,000	Bank of America Corp, 5.42%, 15/08/2035	500	0.01
USD	400,000	Bank of America Corp, 5.46%, 09/05/2036	410	0.01
USD	800,000	Bank of America Corp, 5.47%, 23/01/2035	822	0.01
USD	825,000	Bank of America Corp, 5.51%, 24/01/2036^	848	0.01
USD	800,000	Bank of America Corp, 5.52%, 25/10/2035	798	0.01
USD	400,000	Bank of America Corp, 5.74%, 12/02/2036	406	0.01
USD	900,000	Bank of America Corp, 5.82%, 15/09/2029	938	0.01
USD	1,000,000	Bank of America Corp, 5.87%, 15/09/2034	1,055	0.01
USD	150,000	Bank of America Corp, 5.87%, 07/02/2042	157	0.00
USD	100,000	Bank of America Corp, 5.93%, 15/09/2027	102	0.00
USD	500,000	Bank of America Corp, 6.11%, 29/01/2037	528	0.01
USD	150,000	Bank of America Corp, 6.20%, 10/11/2028	156	0.00
USD	100,000	Bank of America Corp, 6.22%, 15/09/2026	102	0.00
GBP	200,000	Bank of America Corp, 7.00%, 31/07/2028	293	0.01
USD	300,000	Bank of America NA, 5.53%, 18/08/2026	304	0.01
USD	300,000	Bank of New York Mellon Corp, 0.75%, 28/01/2026	294	0.01
USD	200,000	Bank of New York Mellon Corp, 1.05%, 15/10/2026	192	0.00
USD	150,000	Bank of New York Mellon Corp, 1.90%, 25/01/2029	139	0.00
USD	90,000	Bank of New York Mellon Corp, 2.45%, 17/08/2026	88	0.00
USD	200,000	Bank of New York Mellon Corp, 2.50%, 26/01/2032	176	0.00
USD	50,000	Bank of New York Mellon Corp, 3.00%, 30/10/2028	48	0.00
USD	350,000	Bank of New York Mellon Corp, 3.25%, 16/05/2027	345	0.01
USD	200,000	Bank of New York Mellon Corp, 3.30%, 23/08/2029	192	0.00
USD	100,000	Bank of New York Mellon Corp, 3.40%, 29/01/2028	98	0.00
USD	50,000	Bank of New York Mellon Corp, 3.44%, 07/02/2028	49	0.00
USD	300,000	Bank of New York Mellon Corp, 3.85%, 28/04/2028	299	0.01
USD	100,000	Bank of New York Mellon Corp, 3.85%, 26/04/2029	99	0.00
USD	250,000	Bank of New York Mellon Corp, 3.95%, 18/11/2025	249	0.00
USD	100,000	Bank of New York Mellon Corp, 3.99%, 13/06/2028	100	0.00
USD	200,000	Bank of New York Mellon Corp, 4.29%, 13/06/2033	195	0.00
USD	250,000	Bank of New York Mellon Corp, 4.44%, 09/06/2028	251	0.00
USD	100,000	Bank of New York Mellon Corp, 4.60%, 26/07/2030	101	0.00
USD	100,000	Bank of New York Mellon Corp, 4.71%, 01/02/2034	99	0.00
USD	100,000	Bank of New York Mellon Corp, 4.89%, 21/07/2028	101	0.00
USD	325,000	Bank of New York Mellon Corp, 4.94%, 11/02/2031	332	0.01
USD	300,000	Bank of New York Mellon Corp, 4.97%, 26/04/2034	301	0.01
USD	100,000	Bank of New York Mellon Corp, 5.06%, 22/07/2032	102	0.00
USD	150,000	Bank of New York Mellon Corp, 5.22%, 20/11/2035	152	0.00
USD	200,000	Bank of New York Mellon Corp, 5.32%, 06/06/2036	204	0.00
USD	150,000	Bank of New York Mellon Corp, 5.61%, 21/07/2039	153	0.00
USD	50,000	Bank of New York Mellon Corp, 5.80%, 25/10/2028	52	0.00
USD	200,000	Bank of New York Mellon Corp, 5.83%, 25/10/2033	212	0.00
USD	100,000	Bank of New York Mellon Corp, 6.47%, 25/10/2034	110	0.00
USD	200,000	Bank OZK, 2.75%, 01/10/2031	179	0.00
USD	50,000	BankUnited Inc, 5.12%, 11/06/2030	49	0.00
USD	50,000	Banner Health, 1.90%, 01/01/2031	44	0.00
USD	150,000	Banner Health, 2.91%, 01/01/2051	95	0.00
USD	200,000	Baptist Healthcare System Obligated Group, 3.54%, 15/08/2050	136	0.00
USD	100,000	Barings BDC Inc, 7.00%, 15/02/2029	103	0.00
USD	150,000	Barrick North America Finance LLC, 5.70%, 30/05/2041	151	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Barrick North America Finance LLC, 5.75%, 01/05/2043	101	0.00
USD	100,000	Basin Electric Power Cooperative, 4.75%, 26/04/2047	86	0.00
USD	400,000	BAT Capital Corp, 2.26%, 25/03/2028	378	0.01
USD	200,000	BAT Capital Corp, 2.73%, 25/03/2031	180	0.00
USD	195,000	BAT Capital Corp, 3.56%, 15/08/2027	192	0.00
USD	100,000	BAT Capital Corp, 3.73%, 25/09/2040	79	0.00
USD	250,000	BAT Capital Corp, 3.98%, 25/09/2050	179	0.00
USD	500,000	BAT Capital Corp, 4.39%, 15/08/2037	447	0.01
USD	200,000	BAT Capital Corp, 4.54%, 15/08/2047	162	0.00
USD	250,000	BAT Capital Corp, 4.70%, 02/04/2027	251	0.00
USD	100,000	BAT Capital Corp, 4.74%, 16/03/2032	99	0.00
USD	300,000	BAT Capital Corp, 4.76%, 06/09/2049	247	0.00
USD	200,000	BAT Capital Corp, 4.91%, 02/04/2030	203	0.00
USD	250,000	BAT Capital Corp, 5.28%, 02/04/2050	221	0.00
USD	100,000	BAT Capital Corp, 5.35%, 15/08/2032	102	0.00
USD	100,000	BAT Capital Corp, 5.65%, 16/03/2052	93	0.00
USD	200,000	BAT Capital Corp, 5.83%, 20/02/2031	210	0.00
USD	200,000	BAT Capital Corp, 6.00%, 20/02/2034	211	0.00
USD	200,000	BAT Capital Corp, 6.25%, 15/08/2055	202	0.00
USD	200,000	BAT Capital Corp, 6.34%, 02/08/2030	215	0.00
USD	200,000	BAT Capital Corp, 6.42%, 02/08/2033	218	0.00
USD	100,000	BAT Capital Corp, 7.08%, 02/08/2043	110	0.00
USD	100,000	BAT Capital Corp, 7.08%, 02/08/2053	111	0.00
USD	100,000	BAT Capital Corp, 7.75%, 19/10/2032	115	0.00
USD	80,000	Baxalta Inc, 5.25%, 23/06/2045	74	0.00
EUR	100,000	Baxter International Inc, 1.30%, 15/05/2029	111	0.00
USD	250,000	Baxter International Inc, 1.73%, 01/04/2031	213	0.00
USD	300,000	Baxter International Inc, 1.92%, 01/02/2027	289	0.01
USD	25,000	Baxter International Inc, 2.27%, 01/12/2028	23	0.00
USD	300,000	Baxter International Inc, 2.54%, 01/02/2032	262	0.00
USD	250,000	Baxter International Inc, 3.13%, 01/12/2051	160	0.00
USD	100,000	Baxter International Inc, 3.95%, 01/04/2030	98	0.00
USD	100,000	BayCare Health System Inc, 3.83%, 15/11/2050	77	0.00
USD	50,000	Bayer Corp, 6.65%, 15/02/2028	52	0.00
USD	250,000	Bayer US Finance II LLC, 4.20%, 15/07/2034	226	0.00
USD	475,000	Bayer US Finance II LLC, 4.37%, 15/12/2028	470	0.01
USD	25,000	Bayer US Finance II LLC, 4.40%, 15/07/2044	19	0.00
USD	200,000	Bayer US Finance II LLC, 4.62%, 25/06/2038	177	0.00
USD	200,000	Bayer US Finance II LLC, 4.70%, 15/07/2064	149	0.00
USD	200,000	Bayer US Finance II LLC, 4.87%, 25/06/2048^	164	0.00
USD	100,000	Bayer US Finance II LLC, 5.50%, 30/07/2035	100	0.00
USD	200,000	Bayer US Finance LLC, 6.25%, 21/01/2029	210	0.00
USD	200,000	Bayer US Finance LLC, 6.37%, 21/11/2030	213	0.00
USD	200,000	Bayer US Finance LLC, 6.50%, 21/11/2033	214	0.00
USD	200,000	Bayer US Finance LLC, 6.87%, 21/11/2053	212	0.00
USD	225,000	Baylor Scott & White Holdings, 2.84%, 15/11/2050	142	0.00
USD	50,000	Baylor Scott & White Holdings, 3.97%, 15/11/2046	40	0.00
USD	50,000	Baylor Scott & White Holdings, 4.18%, 15/11/2045	42	0.00
USD	150,000	Bayport Polymers LLC, 5.14%, 14/04/2032	147	0.00
USD	200,000	Beacon Funding Trust, 6.27%, 15/08/2054	198	0.00
EUR	150,000	Becton Dickinson & Co, 0.03%, 13/08/2025	176	0.00
EUR	100,000	Becton Dickinson & Co, 1.90%, 15/12/2026	116	0.00
USD	400,000	Becton Dickinson & Co, 1.96%, 11/02/2031	347	0.01
USD	257,000	Becton Dickinson & Co, 3.70%, 06/06/2027	254	0.00
EUR	200,000	Becton Dickinson & Co, 3.83%, 07/06/2032	240	0.00
USD	150,000	Becton Dickinson & Co, 4.67%, 06/06/2047	129	0.00
USD	200,000	Becton Dickinson & Co, 4.68%, 15/12/2044	174	0.00
USD	100,000	Becton Dickinson & Co, 4.69%, 13/02/2028	101	0.00
USD	200,000	Becton Dickinson & Co, 4.87%, 08/02/2029	203	0.00
USD	100,000	Becton Dickinson & Co, 5.08%, 07/06/2029	102	0.00
USD	100,000	Becton Dickinson & Co, 5.11%, 08/02/2034	100	0.00
USD	200,000	Belrose Funding Trust II, 6.79%, 15/05/2055	204	0.00
USD	100,000	Berkshire Hathaway Energy Co, 1.65%, 15/05/2031	85	0.00
USD	150,000	Berkshire Hathaway Energy Co, 2.85%, 15/05/2051	92	0.00
USD	100,000	Berkshire Hathaway Energy Co, 3.25%, 15/04/2028	98	0.00
USD	100,000	Berkshire Hathaway Energy Co, 3.70%, 15/07/2030	97	0.00
USD	75,000	Berkshire Hathaway Energy Co, 3.80%, 15/07/2048	57	0.00
USD	150,000	Berkshire Hathaway Energy Co, 4.25%, 15/10/2050	120	0.00
USD	50,000	Berkshire Hathaway Energy Co, 4.45%, 15/01/2049	41	0.00
USD	100,000	Berkshire Hathaway Energy Co, 4.50%, 01/02/2045	86	0.00
USD	100,000	Berkshire Hathaway Energy Co, 4.60%, 01/05/2053^	84	0.00
USD	100,000	Berkshire Hathaway Energy Co, 5.15%, 15/11/2043	94	0.00
USD	300,000	Berkshire Hathaway Energy Co, 6.12%, 01/04/2036	323	0.01
USD	150,000	Berkshire Hathaway Finance Corp, 1.45%, 15/10/2030	131	0.00
EUR	150,000	Berkshire Hathaway Finance Corp, 1.50%, 18/03/2030	167	0.00
USD	250,000	Berkshire Hathaway Finance Corp, 1.85%, 12/03/2030	227	0.00
EUR	100,000	Berkshire Hathaway Finance Corp, 2.00%, 18/03/2034	106	0.00
USD	150,000	Berkshire Hathaway Finance Corp, 2.30%, 15/03/2027	146	0.00
GBP	200,000	Berkshire Hathaway Finance Corp, 2.38%, 19/06/2039	190	0.00
USD	100,000	Berkshire Hathaway Finance Corp, 2.50%, 15/01/2051	60	0.00
GBP	200,000	Berkshire Hathaway Finance Corp, 2.63%, 19/06/2059	146	0.00
USD	550,000	Berkshire Hathaway Finance Corp, 2.85%, 15/10/2050	355	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Berkshire Hathaway Finance Corp, 2.88%, 15/03/2032	92	0.00
USD	500,000	Berkshire Hathaway Finance Corp, 3.85%, 15/03/2052	387	0.01
USD	250,000	Berkshire Hathaway Finance Corp, 4.20%, 15/08/2048	210	0.00
USD	250,000	Berkshire Hathaway Finance Corp, 4.25%, 15/01/2049	211	0.00
USD	50,000	Berkshire Hathaway Finance Corp, 4.30%, 15/05/2043	44	0.00
USD	100,000	Berkshire Hathaway Finance Corp, 4.40%, 15/05/2042	92	0.00
USD	210,000	Berkshire Hathaway Finance Corp, 5.75%, 15/01/2040	227	0.00
EUR	200,000	Berkshire Hathaway Inc, 0.50%, 15/01/2041	143	0.00
EUR	200,000	Berkshire Hathaway Inc, 1.63%, 16/03/2035	201	0.00
EUR	200,000	Berkshire Hathaway Inc, 2.15%, 15/03/2028	233	0.00
USD	100,000	Berkshire Hathaway Inc, 4.50%, 11/02/2043	93	0.00
EUR	100,000	Berry Global Inc, 1.50%, 15/01/2027	115	0.00
USD	200,000	Berry Global Inc, 1.57%, 15/01/2026	196	0.00
USD	150,000	Berry Global Inc, 1.65%, 15/01/2027	144	0.00
USD	270,000	Berry Global Inc, 4.87%, 15/07/2026	270	0.00
USD	50,000	Berry Global Inc, 5.50%, 15/04/2028	51	0.00
USD	100,000	Berry Global Inc, 5.65%, 15/01/2034	103	0.00
USD	200,000	Berry Global Inc, 5.80%, 15/06/2031	210	0.00
USD	50,000	Best Buy Co Inc, 1.95%, 01/10/2030	44	0.00
USD	100,000	Best Buy Co Inc, 4.45%, 01/10/2028	100	0.00
USD	50,000	Beth Israel Lahey Health Inc, 3.08%, 01/07/2051	31	0.00
USD	150,000	BGC Group Inc, 6.15%, 02/04/2030	152	0.00
USD	100,000	BGC Group Inc, 6.60%, 10/06/2029	104	0.00
USD	200,000	Bimbo Bakeries USA Inc, 5.37%, 09/01/2036	198	0.00
USD	200,000	Bimbo Bakeries USA Inc, 6.05%, 15/01/2029^	209	0.00
USD	200,000	Bimbo Bakeries USA Inc, 6.40%, 15/01/2034	213	0.00
USD	200,000	Biogen Inc, 2.25%, 01/05/2030	180	0.00
USD	350,000	Biogen Inc, 3.15%, 01/05/2050	220	0.00
USD	100,000	Biogen Inc, 3.25%, 15/02/2051	64	0.00
USD	100,000	Biogen Inc, 5.20%, 15/09/2045	90	0.00
USD	100,000	Biogen Inc, 5.75%, 15/05/2035	103	0.00
USD	100,000	Biogen Inc, 6.45%, 15/05/2055	103	0.00
USD	300,000	Bio-Rad Laboratories Inc, 3.30%, 15/03/2027	294	0.01
USD	200,000	Bio-Rad Laboratories Inc, 3.70%, 15/03/2032	184	0.00
USD	150,000	Black Hills Corp, 2.50%, 15/06/2030	135	0.00
USD	100,000	Black Hills Corp, 3.05%, 15/10/2029	94	0.00
USD	100,000	Black Hills Corp, 3.88%, 15/10/2049	72	0.00
USD	30,000	Black Hills Corp, 3.95%, 15/01/2026	30	0.00
USD	150,000	Black Hills Corp, 6.00%, 15/01/2035	156	0.00
EUR	100,000	Blackstone Holdings Finance Co LLC, 1.50%, 10/04/2029^	111	0.00
USD	150,000	Blackstone Holdings Finance Co LLC, 1.60%, 30/03/2031	128	0.00
USD	150,000	Blackstone Holdings Finance Co LLC, 2.00%, 30/01/2032	126	0.00
USD	100,000	Blackstone Holdings Finance Co LLC, 2.50%, 10/01/2030	92	0.00
USD	150,000	Blackstone Holdings Finance Co LLC, 2.85%, 05/08/2051	91	0.00
USD	150,000	Blackstone Holdings Finance Co LLC, 3.15%, 02/10/2027	146	0.00
USD	100,000	Blackstone Holdings Finance Co LLC, 3.20%, 30/01/2052	65	0.00
EUR	100,000	Blackstone Holdings Finance Co LLC, 3.50%, 01/06/2034	118	0.00
USD	150,000	Blackstone Holdings Finance Co LLC, 3.50%, 10/09/2049	104	0.00
USD	150,000	Blackstone Holdings Finance Co LLC, 4.00%, 02/10/2047	115	0.00
USD	50,000	Blackstone Holdings Finance Co LLC, 4.45%, 15/07/2045	42	0.00
USD	150,000	Blackstone Holdings Finance Co LLC, 5.00%, 15/06/2044	137	0.00
USD	100,000	Blackstone Holdings Finance Co LLC, 5.90%, 03/11/2027	103	0.00
USD	100,000	Blackstone Holdings Finance Co LLC, 6.20%, 22/04/2033	107	0.00
EUR	100,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026	115	0.00
USD	200,000	Blackstone Private Credit Fund, 2.63%, 15/12/2026	193	0.00
USD	150,000	Blackstone Private Credit Fund, 3.25%, 15/03/2027	146	0.00
USD	100,000	Blackstone Private Credit Fund, 5.60%, 22/11/2029	101	0.00
USD	150,000	Blackstone Private Credit Fund, 5.95%, 16/07/2029	153	0.00
USD	150,000	Blackstone Private Credit Fund, 6.00%, 29/01/2032	151	0.00
USD	175,000	Blackstone Private Credit Fund, 6.00%, 22/11/2034	171	0.00
USD	150,000	Blackstone Private Credit Fund, 6.25%, 25/01/2031	154	0.00
USD	150,000	Blackstone Private Credit Fund, 7.30%, 27/11/2028	160	0.00
USD	300,000	Blackstone Secured Lending Fund, 2.13%, 15/02/2027	287	0.01
USD	150,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026	146	0.00
USD	100,000	Blackstone Secured Lending Fund, 2.85%, 30/09/2028	93	0.00
USD	100,000	Blackstone Secured Lending Fund, 3.63%, 15/01/2026	99	0.00
USD	150,000	Blackstone Secured Lending Fund, 5.30%, 30/06/2030	149	0.00
USD	50,000	Blackstone Secured Lending Fund, 5.35%, 13/04/2028	50	0.00
USD	100,000	Blackstone Secured Lending Fund, 5.87%, 15/11/2027	102	0.00
USD	200,000	Block Financial LLC, 2.50%, 15/07/2028	189	0.00
USD	50,000	Block Financial LLC, 3.88%, 15/08/2030	48	0.00
USD	200,000	Block Financial LLC, 5.25%, 01/10/2025	200	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Blue Owl Capital Corp, 2.63%, 15/01/2027	48	0.00
USD	200,000	Blue Owl Capital Corp, 2.88%, 11/06/2028	186	0.00
USD	100,000	Blue Owl Capital Corp, 3.13%, 13/04/2027	96	0.00
USD	200,000	Blue Owl Capital Corp, 3.40%, 15/07/2026	197	0.00
USD	100,000	Blue Owl Capital Corp, 4.25%, 15/01/2026	99	0.00
USD	150,000	Blue Owl Capital Corp, 5.95%, 15/03/2029	151	0.00
USD	50,000	Blue Owl Capital Corp II, 8.45%, 15/11/2026	52	0.00
USD	50,000	Blue Owl Credit Income Corp, 4.70%, 08/02/2027	50	0.00
USD	200,000	Blue Owl Credit Income Corp, 5.80%, 15/03/2030	201	0.00
USD	175,000	Blue Owl Credit Income Corp, 6.60%, 15/09/2029	180	0.00
USD	100,000	Blue Owl Credit Income Corp, 6.65%, 15/03/2031	103	0.00
USD	100,000	Blue Owl Credit Income Corp, 7.75%, 16/09/2027^	105	0.00
USD	100,000	Blue Owl Credit Income Corp, 7.75%, 15/01/2029	106	0.00
USD	100,000	Blue Owl Credit Income Corp, 7.95%, 13/06/2028	107	0.00
USD	50,000	Blue Owl Finance LLC, 3.13%, 10/06/2031	44	0.00
USD	100,000	Blue Owl Finance LLC, 4.13%, 07/10/2051	68	0.00
USD	50,000	Blue Owl Finance LLC, 4.37%, 15/02/2032	47	0.00
USD	200,000	Blue Owl Finance LLC, 6.25%, 18/04/2034	206	0.00
USD	50,000	Blue Owl Technology Finance Corp, 2.50%, 15/01/2027	48	0.00
USD	50,000	Blue Owl Technology Finance Corp, 3.75%, 17/06/2026	49	0.00
USD	50,000	Blue Owl Technology Finance Corp, 6.10%, 15/03/2028	50	0.00
USD	150,000	Blue Owl Technology Finance Corp, 6.75%, 04/04/2029	153	0.00
EUR	250,000	BMW US Capital LLC, 1.00%, 20/04/2027	286	0.01
USD	100,000	BMW US Capital LLC, 1.25%, 12/08/2026	97	0.00
USD	300,000	BMW US Capital LLC, 2.55%, 01/04/2031	267	0.00
USD	200,000	BMW US Capital LLC, 2.80%, 11/04/2026	198	0.00
EUR	100,000	BMW US Capital LLC, 3.38%, 02/02/2034^	115	0.00
USD	400,000	BMW US Capital LLC, 3.45%, 01/04/2027	394	0.01
USD	100,000	BMW US Capital LLC, 3.70%, 01/04/2032	93	0.00
USD	150,000	BMW US Capital LLC, 3.75%, 12/04/2028	148	0.00
USD	400,000	BMW US Capital LLC, 4.15%, 09/04/2030	393	0.01
USD	100,000	BMW US Capital LLC, 4.60%, 13/08/2027	101	0.00
USD	50,000	BMW US Capital LLC, 4.65%, 19/03/2027	50	0.00
USD	100,000	BMW US Capital LLC, 4.65%, 13/08/2029	100	0.00
USD	150,000	BMW US Capital LLC, 4.75%, 21/03/2028	152	0.00
USD	100,000	BMW US Capital LLC, 4.85%, 13/08/2031	101	0.00
USD	200,000	BMW US Capital LLC, 4.90%, 02/04/2029	202	0.00
USD	100,000	BMW US Capital LLC, 5.05%, 21/03/2030	102	0.00
USD	100,000	BMW US Capital LLC, 5.15%, 11/08/2033	101	0.00
USD	200,000	BMW US Capital LLC, 5.15%, 02/04/2034	201	0.00
USD	50,000	Boardwalk Pipelines LP, 3.40%, 15/02/2031	46	0.00
USD	80,000	Boardwalk Pipelines LP, 4.80%, 03/05/2029	81	0.00
USD	200,000	Boardwalk Pipelines LP, 5.62%, 01/08/2034	203	0.00
USD	200,000	BOC Aviation USA Corp, 4.87%, 03/05/2033^	201	0.00
USD	400,000	BOC Aviation USA Corp, 5.00%, 17/01/2029^	408	0.01
USD	400,000	BOC Aviation USA Corp, 5.25%, 14/01/2030	414	0.01
USD	200,000	BOC Aviation USA Corp, 5.75%, 09/11/2028^	209	0.00
USD	100,000	Boeing Co, 2.20%, 04/02/2026	98	0.00
USD	50,000	Boeing Co, 2.25%, 15/06/2026	49	0.00
USD	300,000	Boeing Co, 2.70%, 01/02/2027	292	0.01
USD	150,000	Boeing Co, 2.80%, 01/03/2027	146	0.00
USD	300,000	Boeing Co, 2.95%, 01/02/2030	278	0.01
USD	200,000	Boeing Co, 3.20%, 01/03/2029	190	0.00
USD	300,000	Boeing Co, 3.25%, 01/02/2028	291	0.01
USD	50,000	Boeing Co, 3.25%, 01/02/2035	42	0.00
USD	50,000	Boeing Co, 3.38%, 15/06/2046	34	0.00
USD	50,000	Boeing Co, 3.45%, 01/11/2028	48	0.00
USD	100,000	Boeing Co, 3.50%, 01/03/2039	78	0.00
USD	300,000	Boeing Co, 3.55%, 01/03/2038	241	0.00
USD	300,000	Boeing Co, 3.60%, 01/05/2034	264	0.00
USD	250,000	Boeing Co, 3.63%, 01/02/2031	236	0.00
USD	150,000	Boeing Co, 3.63%, 01/03/2048	103	0.00
USD	100,000	Boeing Co, 3.65%, 01/03/2047	70	0.00
USD	50,000	Boeing Co, 3.75%, 01/02/2050	35	0.00
USD	200,000	Boeing Co, 3.83%, 01/03/2059	136	0.00
USD	50,000	Boeing Co, 3.85%, 01/11/2048	36	0.00
USD	200,000	Boeing Co, 3.95%, 01/08/2059	137	0.00
USD	100,000	Boeing Co, 5.04%, 01/05/2027	101	0.00
USD	550,000	Boeing Co, 5.15%, 01/05/2030	560	0.01
USD	250,000	Boeing Co, 5.70%, 01/05/2040	247	0.00
USD	800,000	Boeing Co, 5.80%, 01/05/2050	767	0.01
USD	50,000	Boeing Co, 5.87%, 15/02/2040	50	0.00
USD	500,000	Boeing Co, 5.93%, 01/05/2060	475	0.01
USD	200,000	Boeing Co, 6.39%, 01/05/2031	215	0.00
USD	350,000	Boeing Co, 6.53%, 01/05/2034	381	0.01
USD	550,000	Boeing Co, 6.86%, 01/05/2054^	602	0.01
USD	225,000	Boeing Co, 6.87%, 15/03/2039	245	0.00
USD	175,000	Boeing Co, 7.01%, 01/05/2064^	192	0.00
USD	50,000	Bon Secours Mercy Health Inc, 3.46%, 01/06/2030	48	0.00
EUR	100,000	Booking Holdings Inc, 0.50%, 08/03/2028	111	0.00
EUR	100,000	Booking Holdings Inc, 3.13%, 09/05/2031	117	0.00
EUR	200,000	Booking Holdings Inc, 3.25%, 21/11/2032	232	0.00
EUR	100,000	Booking Holdings Inc, 3.50%, 01/03/2029	120	0.00
USD	75,000	Booking Holdings Inc, 3.55%, 15/03/2028	74	0.00
EUR	200,000	Booking Holdings Inc, 3.63%, 01/03/2032	238	0.00
EUR	200,000	Booking Holdings Inc, 3.75%, 01/03/2036^	233	0.00
EUR	200,000	Booking Holdings Inc, 3.75%, 21/11/2037	230	0.00
EUR	100,000	Booking Holdings Inc, 3.88%, 21/03/2045	110	0.00
EUR	100,000	Booking Holdings Inc, 4.00%, 15/11/2026	120	0.00
EUR	200,000	Booking Holdings Inc, 4.13%, 12/05/2033	245	0.00
EUR	200,000	Booking Holdings Inc, 4.13%, 09/05/2038	236	0.00
EUR	200,000	Booking Holdings Inc, 4.25%, 15/05/2029	247	0.00
EUR	325,000	Booking Holdings Inc, 4.50%, 15/11/2031^	408	0.01
USD	200,000	Booking Holdings Inc, 4.62%, 13/04/2030	202	0.00

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iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Booz Allen Hamilton Inc, 3.88%, 01/09/2028	145	0.00
USD	200,000	Booz Allen Hamilton Inc, 4.00%, 01/07/2029	192	0.00
USD	200,000	Booz Allen Hamilton Inc, 5.95%, 04/08/2033	205	0.00
USD	50,000	Booz Allen Hamilton Inc, 5.95%, 15/04/2035	51	0.00
EUR	200,000	BorgWarner Inc, 1.00%, 19/05/2031	203	0.00
USD	100,000	BorgWarner Inc, 2.65%, 01/07/2027	97	0.00
USD	100,000	BorgWarner Inc, 4.95%, 15/08/2029	101	0.00
USD	200,000	BorgWarner Inc, 5.40%, 15/08/2034	202	0.00
USD	100,000	Boston Gas Co, 3.00%, 01/08/2029	94	0.00
USD	200,000	Boston Gas Co, 3.15%, 01/08/2027	195	0.00
USD	50,000	Boston Gas Co, 3.76%, 16/03/2032	46	0.00
USD	50,000	Boston Gas Co, 4.49%, 15/02/2042	42	0.00
USD	50,000	Boston Gas Co, 6.12%, 20/07/2053	50	0.00
USD	100,000	Boston Properties LP, 2.45%, 01/10/2033	80	0.00
USD	50,000	Boston Properties LP, 2.75%, 01/10/2026	49	0.00
USD	400,000	Boston Properties LP, 2.90%, 15/03/2030	367	0.01
USD	300,000	Boston Properties LP, 3.25%, 30/01/2031	275	0.01
USD	50,000	Boston Properties LP, 3.65%, 01/02/2026	50	0.00
USD	150,000	Boston Properties LP, 5.75%, 15/01/2035	151	0.00
USD	100,000	Boston Properties LP, 6.50%, 15/01/2034	107	0.00
USD	200,000	Boston Properties LP, 6.75%, 01/12/2027	210	0.00
EUR	200,000	Boston Scientific Corp, 0.63%, 01/12/2027	225	0.00
USD	100,000	Boston Scientific Corp, 2.65%, 01/06/2030	93	0.00
USD	75,000	Boston Scientific Corp, 4.00%, 01/03/2028	75	0.00
USD	149,000	Boston Scientific Corp, 4.55%, 01/03/2039	141	0.00
USD	84,000	Boston Scientific Corp, 4.70%, 01/03/2049	76	0.00
USD	100,000	Boston Scientific Corp, 6.50%, 15/11/2035	112	0.00
USD	300,000	BP Capital Markets America Inc, 1.75%, 10/08/2030	264	0.00
USD	200,000	BP Capital Markets America Inc, 2.72%, 12/01/2032	179	0.00
USD	250,000	BP Capital Markets America Inc, 2.77%, 10/11/2050	153	0.00
USD	300,000	BP Capital Markets America Inc, 2.94%, 04/06/2051	188	0.00
USD	300,000	BP Capital Markets America Inc, 3.00%, 24/02/2050	193	0.00
USD	150,000	BP Capital Markets America Inc, 3.00%, 17/03/2052	95	0.00
USD	330,000	BP Capital Markets America Inc, 3.02%, 16/01/2027	324	0.01
USD	350,000	BP Capital Markets America Inc, 3.06%, 17/06/2041	258	0.00
USD	300,000	BP Capital Markets America Inc, 3.12%, 04/05/2026	297	0.01
USD	350,000	BP Capital Markets America Inc, 3.38%, 08/02/2061	226	0.00
USD	100,000	BP Capital Markets America Inc, 3.54%, 06/04/2027	99	0.00
USD	250,000	BP Capital Markets America Inc, 3.63%, 06/04/2030	243	0.00
USD	300,000	BP Capital Markets America Inc, 4.23%, 06/11/2028	300	0.01
USD	500,000	BP Capital Markets America Inc, 4.81%, 13/02/2033	499	0.01
USD	150,000	BP Capital Markets America Inc, 4.87%, 25/11/2029	153	0.00
USD	350,000	BP Capital Markets America Inc, 4.89%, 11/09/2033	351	0.01
USD	100,000	BP Capital Markets America Inc, 4.97%, 17/10/2029	103	0.00
USD	100,000	BP Capital Markets America Inc, 5.02%, 17/11/2027	102	0.00
USD	300,000	BP Capital Markets America Inc, 5.23%, 17/11/2034	305	0.01
USD	25,000	Brighthouse Financial Global Funding, 2.00%, 28/06/2028	23	0.00
USD	475,000	Brighthouse Financial Global Funding, 5.55%, 09/04/2027	483	0.01
USD	100,000	Brighthouse Financial Inc, 3.70%, 22/06/2027	98	0.00
USD	250,000	Brighthouse Financial Inc, 3.85%, 22/12/2051	161	0.00
USD	50,000	Brighthouse Financial Inc, 4.70%, 22/06/2047	38	0.00
USD	50,000	Brighthouse Financial Inc, 5.62%, 15/05/2030	51	0.00
USD	200,000	Bristol-Myers Squibb Co, 1.45%, 13/11/2030	173	0.00
EUR	100,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035	101	0.00
USD	200,000	Bristol-Myers Squibb Co, 2.35%, 13/11/2040	137	0.00
USD	300,000	Bristol-Myers Squibb Co, 2.55%, 13/11/2050	175	0.00
USD	300,000	Bristol-Myers Squibb Co, 2.95%, 15/03/2032	272	0.00
USD	183,000	Bristol-Myers Squibb Co, 3.20%, 15/06/2026	181	0.00
USD	100,000	Bristol-Myers Squibb Co, 3.25%, 27/02/2027	99	0.00
USD	150,000	Bristol-Myers Squibb Co, 3.40%, 26/07/2029	145	0.00
USD	25,000	Bristol-Myers Squibb Co, 3.45%, 15/11/2027	25	0.00
USD	150,000	Bristol-Myers Squibb Co, 3.55%, 15/03/2042	118	0.00
USD	200,000	Bristol-Myers Squibb Co, 3.70%, 15/03/2052	146	0.00
USD	28,000	Bristol-Myers Squibb Co, 3.88%, 15/08/2025	28	0.00
USD	250,000	Bristol-Myers Squibb Co, 3.90%, 20/02/2028	249	0.00
USD	300,000	Bristol-Myers Squibb Co, 3.90%, 15/03/2062	215	0.00
USD	150,000	Bristol-Myers Squibb Co, 4.13%, 15/06/2039	133	0.00
USD	650,000	Bristol-Myers Squibb Co, 4.25%, 26/10/2049	526	0.01
USD	350,000	Bristol-Myers Squibb Co, 4.35%, 15/11/2047	292	0.01
USD	250,000	Bristol-Myers Squibb Co, 4.55%, 20/02/2048	215	0.00
USD	150,000	Bristol-Myers Squibb Co, 4.62%, 15/05/2044	133	0.00
USD	350,000	Bristol-Myers Squibb Co, 4.90%, 22/02/2029	358	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Bristol-Myers Squibb Co, 5.00%, 15/08/2045	139	0.00
USD	100,000	Bristol-Myers Squibb Co, 5.10%, 22/02/2031	103	0.00
USD	200,000	Bristol-Myers Squibb Co, 5.20%, 22/02/2034	205	0.00
USD	200,000	Bristol-Myers Squibb Co, 5.50%, 22/02/2044	198	0.00
USD	325,000	Bristol-Myers Squibb Co, 5.55%, 22/02/2054	317	0.01
USD	300,000	Bristol-Myers Squibb Co, 5.65%, 22/02/2064	291	0.01
USD	50,000	Bristol-Myers Squibb Co, 5.75%, 01/02/2031	53	0.00
USD	300,000	Bristol-Myers Squibb Co, 5.90%, 15/11/2033	322	0.01
USD	200,000	Bristol-Myers Squibb Co, 6.25%, 15/11/2053	214	0.00
USD	150,000	Bristol-Myers Squibb Co, 6.40%, 15/11/2063^	162	0.00
USD	51,690	British Airways 2018-1 Class AA Pass Through Trust, 3.80%, 20/09/2031	50	0.00
USD	56,164	British Airways 2019-1 Class AA Pass Through Trust, 3.30%, 15/12/2032	52	0.00
USD	88,947	British Airways 2020-1 Class A Pass Through Trust 'A', 4.25%, 15/11/2032	85	0.00
USD	83,122	British Airways 2021-1 Class A Pass Through Trust, 2.90%, 15/03/2035	75	0.00
USD	150,000	Brixmor Operating Partnership LP, 2.25%, 01/04/2028	142	0.00
USD	50,000	Brixmor Operating Partnership LP, 3.90%, 15/03/2027	50	0.00
USD	200,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	194	0.00
USD	150,000	Brixmor Operating Partnership LP, 4.13%, 15/06/2026	149	0.00
USD	200,000	Brixmor Operating Partnership LP, 4.13%, 15/05/2029	197	0.00
USD	50,000	Brixmor Operating Partnership LP, 5.50%, 15/02/2034	51	0.00
USD	100,000	Brixmor Operating Partnership LP, 5.75%, 15/02/2035	103	0.00
USD	474,000	Broadcom Corp / Broadcom Cayman Finance Ltd, 3.88%, 15/01/2027	471	0.01
USD	100,000	Broadcom Inc, 1.95%, 15/02/2028	94	0.00
USD	600,000	Broadcom Inc, 2.45%, 15/02/2031	537	0.01
USD	200,000	Broadcom Inc, 2.60%, 15/02/2033	171	0.00
USD	550,000	Broadcom Inc, 3.14%, 15/11/2035	464	0.01
USD	425,000	Broadcom Inc, 3.19%, 15/11/2036	352	0.01
USD	250,000	Broadcom Inc, 3.42%, 15/04/2033	226	0.00
USD	477,000	Broadcom Inc, 3.46%, 15/09/2026	473	0.01
USD	450,000	Broadcom Inc, 3.47%, 15/04/2034	401	0.01
USD	250,000	Broadcom Inc, 3.50%, 15/02/2041	198	0.00
USD	300,000	Broadcom Inc, 3.75%, 15/02/2051	224	0.00
USD	200,000	Broadcom Inc, 4.00%, 15/04/2029	197	0.00
USD	276,000	Broadcom Inc, 4.11%, 15/09/2028	275	0.01
USD	50,000	Broadcom Inc, 4.15%, 15/02/2028	50	0.00
USD	50,000	Broadcom Inc, 4.15%, 15/11/2030	49	0.00
USD	150,000	Broadcom Inc, 4.15%, 15/04/2032	144	0.00
USD	450,000	Broadcom Inc, 4.30%, 15/11/2032	436	0.01
USD	200,000	Broadcom Inc, 4.35%, 15/02/2030	199	0.00
USD	100,000	Broadcom Inc, 4.55%, 15/02/2032	99	0.00
USD	200,000	Broadcom Inc, 4.75%, 15/04/2029	203	0.00
USD	300,000	Broadcom Inc, 4.80%, 15/04/2028	304	0.01
USD	400,000	Broadcom Inc, 4.80%, 15/10/2034	395	0.01
USD	392,000	Broadcom Inc, 4.93%, 15/05/2037	380	0.01
USD	100,000	Broadcom Inc, 5.00%, 15/04/2030	102	0.00
USD	100,000	Broadcom Inc, 5.05%, 12/07/2027	101	0.00
USD	350,000	Broadcom Inc, 5.05%, 12/07/2029	358	0.01
USD	300,000	Broadcom Inc, 5.05%, 15/04/2030	307	0.01
USD	400,000	Broadcom Inc, 5.15%, 15/11/2031	411	0.01
USD	319,000	Broadcom Inc, 5.20%, 15/04/2032	328	0.01
USD	250,000	Broadridge Financial Solutions Inc, 2.60%, 01/05/2031	223	0.00
USD	50,000	Broadridge Financial Solutions Inc, 2.90%, 01/12/2029	47	0.00
USD	150,000	Broadstone Net Lease LLC, 2.60%, 15/09/2031	128	0.00
USD	150,000	Brookfield Capital Finance LLC, 6.09%, 14/06/2033	159	0.00
USD	100,000	Brookfield Finance LLC / Brookfield Finance Inc, 3.45%, 15/04/2050	68	0.00
USD	250,000	Brooklyn Union Gas Co, 4.27%, 15/03/2048	193	0.00
USD	250,000	Brooklyn Union Gas Co, 4.49%, 04/03/2049	196	0.00
USD	50,000	Brooklyn Union Gas Co, 4.63%, 05/08/2027	50	0.00
USD	100,000	Brooklyn Union Gas Co, 4.87%, 05/08/2032	97	0.00
USD	100,000	Brooklyn Union Gas Co, 6.41%, 18/07/2054	104	0.00
USD	150,000	Brown & Brown Inc, 2.38%, 15/03/2031	132	0.00
USD	100,000	Brown & Brown Inc, 4.20%, 17/03/2032	96	0.00
USD	250,000	Brown & Brown Inc, 4.70%, 23/06/2028	252	0.00
USD	300,000	Brown & Brown Inc, 4.90%, 23/06/2030	303	0.01
USD	100,000	Brown & Brown Inc, 4.95%, 17/03/2052	86	0.00
USD	300,000	Brown & Brown Inc, 5.25%, 23/06/2032	306	0.01
USD	275,000	Brown & Brown Inc, 5.55%, 23/06/2035	281	0.01
USD	100,000	Brown & Brown Inc, 5.65%, 11/06/2034	103	0.00
USD	125,000	Brown & Brown Inc, 6.25%, 23/06/2055	129	0.00
USD	50,000	Brown University, 2.92%, 01/09/2050	33	0.00
USD	250,000	Brown-Forman Corp, 4.00%, 15/04/2038	220	0.00
USD	50,000	Brown-Forman Corp, 4.50%, 15/07/2045	43	0.00
USD	100,000	Brunswick Corp, 2.40%, 18/08/2031	85	0.00
USD	100,000	Brunswick Corp, 4.40%, 15/09/2032	93	0.00
USD	100,000	Brunswick Corp, 5.10%, 01/04/2052	77	0.00
USD	50,000	Brunswick Corp, 5.85%, 18/03/2029	52	0.00
USD	350,000	Bunge Ltd Finance Corp, 2.75%, 14/05/2031	317	0.01
USD	275,000	Bunge Ltd Finance Corp, 3.25%, 15/08/2026	272	0.00
USD	50,000	Bunge Ltd Finance Corp, 4.10%, 07/01/2028	50	0.00
USD	100,000	Bunge Ltd Finance Corp, 4.20%, 17/09/2029	99	0.00
USD	100,000	Bunge Ltd Finance Corp, 4.65%, 17/09/2034	97	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Burlington Northern Santa Fe LLC, 2.88%, 15/06/2052	32	0.00
USD	350,000	Burlington Northern Santa Fe LLC, 3.05%, 15/02/2051	232	0.00
USD	200,000	Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027	197	0.00
USD	200,000	Burlington Northern Santa Fe LLC, 3.30%, 15/09/2051	139	0.00
USD	100,000	Burlington Northern Santa Fe LLC, 3.55%, 15/02/2050	74	0.00
USD	100,000	Burlington Northern Santa Fe LLC, 4.05%, 15/06/2048	81	0.00
USD	100,000	Burlington Northern Santa Fe LLC, 4.13%, 15/06/2047	82	0.00
USD	50,000	Burlington Northern Santa Fe LLC, 4.15%, 01/04/2045	42	0.00
USD	350,000	Burlington Northern Santa Fe LLC, 4.15%, 15/12/2048	289	0.01
USD	50,000	Burlington Northern Santa Fe LLC, 4.37%, 01/09/2042	44	0.00
USD	300,000	Burlington Northern Santa Fe LLC, 4.45%, 15/01/2053	253	0.00
USD	150,000	Burlington Northern Santa Fe LLC, 4.55%, 01/09/2044	133	0.00
USD	50,000	Burlington Northern Santa Fe LLC, 4.70%, 01/09/2045	45	0.00
USD	50,000	Burlington Northern Santa Fe LLC, 4.95%, 15/09/2041	47	0.00
USD	100,000	Burlington Northern Santa Fe LLC, 5.05%, 01/03/2041	96	0.00
USD	400,000	Burlington Northern Santa Fe LLC, 5.20%, 15/04/2054	378	0.01
USD	50,000	Burlington Northern Santa Fe LLC, 5.40%, 01/06/2041	50	0.00
USD	300,000	Burlington Northern Santa Fe LLC, 5.50%, 15/03/2055	297	0.01
USD	100,000	Burlington Northern Santa Fe LLC, 5.75%, 01/05/2040	105	0.00
USD	100,000	Burlington Northern Santa Fe LLC, 5.80%, 15/03/2056	103	0.00
USD	300,000	Burlington Northern Santa Fe LLC, 6.15%, 01/05/2037	327	0.01
USD	50,000	Burlington Northern Santa Fe LLC, 6.20%, 15/08/2036	55	0.00
USD	50,000	Burlington Resources LLC, 5.95%, 15/10/2036	53	0.00
USD	100,000	Burlington Resources LLC, 7.20%, 15/08/2031	114	0.00
USD	50,000	Cabot Corp, 4.00%, 01/07/2029	49	0.00
USD	250,000	Cabot Corp, 5.00%, 30/06/2032	250	0.00
USD	300,000	Cadence Design Systems Inc, 4.70%, 10/09/2034	296	0.01
USD	50,000	California Endowment, 2.50%, 01/04/2051	29	0.00
USD	150,000	California Institute of Technology, 3.65%, 01/09/2119	95	0.00
USD	100,000	California Institute of Technology, 4.32%, 01/08/2045	86	0.00
USD	50,000	California Institute of Technology, 4.70%, 01/11/2111	41	0.00
USD	200,000	Camden Property Trust, 2.80%, 15/05/2030	186	0.00
USD	100,000	Camden Property Trust, 4.90%, 15/01/2034	100	0.00
USD	200,000	Camden Property Trust, 5.85%, 03/11/2026	204	0.00
USD	50,000	Cameron LNG LLC, 2.90%, 15/07/2031	45	0.00
USD	200,000	Cameron LNG LLC, 3.30%, 15/01/2035	171	0.00
USD	200,000	Cameron LNG LLC, 3.40%, 15/01/2038	171	0.00
USD	50,000	Cameron LNG LLC, 3.70%, 15/01/2039	43	0.00
USD	100,000	Cantor Fitzgerald LP, 4.50%, 14/04/2027	99	0.00
USD	200,000	Cantor Fitzgerald LP, 7.20%, 12/12/2028	212	0.00
EUR	100,000	Capital One Financial Corp, 1.65%, 12/06/2029	112	0.00
USD	50,000	Capital One Financial Corp, 1.88%, 02/11/2027	48	0.00
USD	150,000	Capital One Financial Corp, 2.36%, 29/07/2032	127	0.00
USD	200,000	Capital One Financial Corp, 2.62%, 02/11/2032	175	0.00
USD	50,000	Capital One Financial Corp, 3.65%, 11/05/2027	49	0.00
USD	100,000	Capital One Financial Corp, 3.75%, 28/07/2026	99	0.00
USD	100,000	Capital One Financial Corp, 3.80%, 31/01/2028	99	0.00
USD	326,000	Capital One Financial Corp, 4.20%, 29/10/2025	325	0.01
USD	550,000	Capital One Financial Corp, 4.93%, 10/05/2028	554	0.01
USD	200,000	Capital One Financial Corp, 5.25%, 26/07/2030	204	0.00
USD	100,000	Capital One Financial Corp, 5.27%, 10/05/2033	101	0.00
USD	200,000	Capital One Financial Corp, 5.46%, 26/07/2030	206	0.00
USD	250,000	Capital One Financial Corp, 5.47%, 01/02/2029	256	0.00
USD	350,000	Capital One Financial Corp, 5.82%, 01/02/2034	361	0.01
USD	100,000	Capital One Financial Corp, 5.88%, 26/07/2035	103	0.00
USD	300,000	Capital One Financial Corp, 6.05%, 01/02/2035	313	0.01
USD	300,000	Capital One Financial Corp, 6.18%, 30/01/2036	305	0.01
USD	300,000	Capital One Financial Corp, 6.31%, 08/06/2029	315	0.01
USD	200,000	Capital One Financial Corp, 6.38%, 08/06/2034	213	0.00
USD	150,000	Capital One Financial Corp, 6.70%, 29/11/2032	164	0.00
USD	150,000	Capital One Financial Corp, 7.15%, 29/10/2027	155	0.00
USD	100,000	Capital One Financial Corp, 7.62%, 30/10/2031	113	0.00
USD	100,000	Capital One Financial Corp, 7.96%, 02/11/2034	116	0.00
USD	250,000	Capital One NA, 4.65%, 13/09/2028	251	0.00
USD	100,000	Capital Power US Holdings Inc, 5.26%, 01/06/2028	101	0.00
USD	100,000	Capital Power US Holdings Inc, 6.19%, 01/06/2035	103	0.00
USD	200,000	Cardinal Health Inc, 3.41%, 15/06/2027	197	0.00
USD	100,000	Cardinal Health Inc, 4.37%, 15/06/2047	82	0.00
USD	100,000	Cardinal Health Inc, 4.50%, 15/11/2044	84	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Cardinal Health Inc, 4.60%, 15/03/2043	43	0.00
USD	100,000	Cardinal Health Inc, 4.70%, 15/11/2026	101	0.00
USD	50,000	Cardinal Health Inc, 4.90%, 15/09/2045	44	0.00
USD	100,000	Cardinal Health Inc, 5.00%, 15/11/2029	102	0.00
USD	100,000	Cardinal Health Inc, 5.35%, 15/11/2034	102	0.00
USD	100,000	Cardinal Health Inc, 5.45%, 15/02/2034	103	0.00
USD	150,000	Cardinal Health Inc, 5.75%, 15/11/2054	148	0.00
USD	250,000	Cargill Inc, 1.70%, 02/02/2031	216	0.00
USD	50,000	Cargill Inc, 2.13%, 23/04/2030	45	0.00
USD	200,000	Cargill Inc, 3.25%, 23/05/2029	193	0.00
USD	200,000	Cargill Inc, 3.88%, 23/05/2049	153	0.00
USD	150,000	Cargill Inc, 4.62%, 11/02/2028	152	0.00
USD	50,000	Cargill Inc, 4.75%, 24/04/2033	50	0.00
USD	150,000	Cargill Inc, 4.76%, 23/11/2045	134	0.00
USD	200,000	Cargill Inc, 5.12%, 11/10/2032	204	0.00
USD	150,000	Cargill Inc, 5.12%, 11/02/2035	151	0.00
USD	150,000	Carlisle Cos Inc, 2.20%, 01/03/2032	127	0.00
USD	100,000	Carlisle Cos Inc, 2.75%, 01/03/2030	92	0.00
USD	50,000	Carlyle Finance LLC, 5.65%, 15/09/2048	48	0.00
USD	250,000	Carlyle Finance Subsidiary LLC, 3.50%, 19/09/2029	240	0.00
USD	100,000	Carlyle Holdings II Finance LLC, 5.62%, 30/03/2043	96	0.00
USD	50,000	Carlyle Secured Lending Inc, 6.75%, 18/02/2030	51	0.00
USD	154,000	Carrier Global Corp, 2.49%, 15/02/2027	150	0.00
USD	100,000	Carrier Global Corp, 2.70%, 15/02/2031	91	0.00
USD	400,000	Carrier Global Corp, 2.72%, 15/02/2030	372	0.01
USD	150,000	Carrier Global Corp, 3.38%, 05/04/2040	119	0.00
USD	200,000	Carrier Global Corp, 3.58%, 05/04/2050	147	0.00
EUR	100,000	Carrier Global Corp, 3.63%, 15/01/2037	114	0.00
EUR	200,000	Carrier Global Corp, 4.50%, 29/11/2032	250	0.00
USD	200,000	Carrier Global Corp, 5.90%, 15/03/2034	213	0.00
USD	150,000	Carrier Global Corp, 6.20%, 15/03/2054	161	0.00
USD	50,000	Case Western Reserve University, 5.40%, 01/06/2122	47	0.00
CHF	50,000	Caterpillar Financial Services Corp, 0.67%, 23/05/2029	63	0.00
USD	200,000	Caterpillar Financial Services Corp, 1.15%, 14/09/2026	193	0.00
EUR	100,000	Caterpillar Financial Services Corp, 3.02%, 03/09/2027	119	0.00
USD	200,000	Caterpillar Financial Services Corp, 3.60%, 12/08/2027	198	0.00
USD	200,000	Caterpillar Financial Services Corp, 3.65%, 12/08/2025	200	0.00
EUR	200,000	Caterpillar Financial Services Corp, 3.74%, 04/09/2026	239	0.00
USD	100,000	Caterpillar Financial Services Corp, 4.37%, 16/08/2029	101	0.00
USD	150,000	Caterpillar Financial Services Corp, 4.40%, 03/03/2028	151	0.00
USD	100,000	Caterpillar Financial Services Corp, 4.50%, 08/01/2027	101	0.00
USD	200,000	Caterpillar Financial Services Corp, 4.60%, 15/11/2027	202	0.00
USD	100,000	Caterpillar Financial Services Corp, 4.70%, 15/11/2029	102	0.00
USD	100,000	Caterpillar Financial Services Corp, 4.80%, 06/01/2026	100	0.00
USD	200,000	Caterpillar Financial Services Corp, 5.00%, 14/05/2027	203	0.00
USD	200,000	Caterpillar Inc, 1.90%, 12/03/2031	176	0.00
USD	200,000	Caterpillar Inc, 2.60%, 19/09/2029	188	0.00
USD	200,000	Caterpillar Inc, 2.60%, 09/04/2030	186	0.00
USD	300,000	Caterpillar Inc, 3.25%, 19/09/2049	210	0.00
USD	300,000	Caterpillar Inc, 3.25%, 09/04/2050	210	0.00
USD	50,000	Caterpillar Inc, 3.80%, 15/08/2042	41	0.00
USD	50,000	Caterpillar Inc, 4.30%, 15/05/2044	44	0.00
USD	300,000	Caterpillar Inc, 5.20%, 15/05/2035	306	0.01
USD	200,000	Caterpillar Inc, 5.20%, 27/05/2041	198	0.00
USD	50,000	Caterpillar Inc, 5.30%, 15/09/2035	52	0.00
USD	100,000	Caterpillar Inc, 5.50%, 15/05/2055	99	0.00
USD	50,000	Catholic Health Services of Long Island Obligated Group, 3.37%, 01/07/2050	33	0.00
USD	100,000	Cboe Global Markets Inc, 1.63%, 15/12/2030	86	0.00
USD	200,000	Cboe Global Markets Inc, 3.00%, 16/03/2032	180	0.00
USD	100,000	Cboe Global Markets Inc, 3.65%, 12/01/2027	99	0.00
USD	100,000	CBRE Services Inc, 2.50%, 01/04/2031	88	0.00
USD	100,000	CBRE Services Inc, 5.50%, 01/04/2029	103	0.00
USD	150,000	CBRE Services Inc, 5.50%, 15/06/2035	151	0.00
USD	150,000	CBRE Services Inc, 5.95%, 15/08/2034	158	0.00
USD	100,000	CDW LLC / CDW Finance Corp, 2.67%, 01/12/2026	98	0.00
USD	113,000	CDW LLC / CDW Finance Corp, 3.25%, 15/02/2029	107	0.00
USD	100,000	CDW LLC / CDW Finance Corp, 3.28%, 01/12/2028	96	0.00
USD	350,000	CDW LLC / CDW Finance Corp, 3.57%, 01/12/2031	323	0.01
USD	100,000	CDW LLC / CDW Finance Corp, 4.25%, 01/04/2028	99	0.00
USD	100,000	CDW LLC / CDW Finance Corp, 5.55%, 22/08/2034	100	0.00
USD	100,000	Cencora Inc, 2.80%, 15/05/2030	93	0.00
USD	200,000	Cencora Inc, 3.45%, 15/12/2027	196	0.00
EUR	100,000	Cencora Inc, 3.63%, 22/05/2032	118	0.00
USD	100,000	Cencora Inc, 4.30%, 15/12/2047	81	0.00
USD	200,000	Cencora Inc, 4.85%, 15/12/2029	203	0.00
USD	200,000	Cencora Inc, 5.12%, 15/02/2034	202	0.00
USD	100,000	Cencora Inc, 5.15%, 15/02/2035	101	0.00
USD	400,000	Centene Corp, 2.45%, 15/07/2028	372	0.01
USD	600,000	Centene Corp, 2.50%, 01/03/2031	517	0.01
USD	300,000	Centene Corp, 2.63%, 01/08/2031	257	0.00
USD	100,000	Centene Corp, 3.00%, 15/10/2030	89	0.00
USD	500,000	Centene Corp, 3.38%, 15/02/2030	460	0.01
USD	350,000	Centene Corp, 4.25%, 15/12/2027	345	0.01
USD	250,000	Centene Corp, 4.62%, 15/12/2029	243	0.00
USD	200,000	CenterPoint Energy Houston Electric LLC, 2.40%, 01/09/2026	196	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 2.90%, 01/07/2050	64	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.00%, 01/02/2027	49	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.00%, 01/03/2032	45	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.35%, 01/04/2051	35	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.60%, 01/03/2052	36	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 4.25%, 01/02/2049	81	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032	98	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 4.80%, 15/03/2030	51	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 4.85%, 01/10/2052	45	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 4.95%, 01/04/2033	100	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 5.05%, 01/03/2035	100	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 5.20%, 01/10/2028	103	0.00
USD	200,000	CenterPoint Energy Houston Electric LLC, 5.30%, 01/04/2053	190	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 6.95%, 15/03/2033	56	0.00
USD	100,000	CenterPoint Energy Inc, 2.65%, 01/06/2031	89	0.00
USD	200,000	CenterPoint Energy Inc, 2.95%, 01/03/2030	186	0.00
USD	50,000	CenterPoint Energy Inc, 5.40%, 01/06/2029	52	0.00
USD	100,000	CenterPoint Energy Inc, 6.70%, 15/05/2055	101	0.00
USD	100,000	CenterPoint Energy Inc, 6.85%, 15/02/2055	104	0.00
USD	50,000	CenterPoint Energy Resources Corp, 4.00%, 01/04/2028	50	0.00
USD	100,000	CenterPoint Energy Resources Corp, 4.40%, 01/07/2032	97	0.00
USD	200,000	CenterPoint Energy Resources Corp, 5.25%, 01/03/2028	205	0.00
USD	200,000	CenterPoint Energy Resources Corp, 5.40%, 01/03/2033	205	0.00
USD	100,000	CenterPoint Energy Resources Corp, 5.40%, 01/07/2034	102	0.00
USD	50,000	CF Industries Inc, 4.50%, 01/12/2026	50	0.00
USD	50,000	CF Industries Inc, 4.95%, 01/06/2043	44	0.00
USD	200,000	CF Industries Inc, 5.15%, 15/03/2034	199	0.00
USD	200,000	CF Industries Inc, 5.37%, 15/03/2044	186	0.00
USD	100,000	CH Robinson Worldwide Inc, 4.20%, 15/04/2028	99	0.00
USD	50,000	Charles Schwab Corp, 0.90%, 11/03/2026	49	0.00
USD	200,000	Charles Schwab Corp, 1.15%, 13/05/2026	195	0.00
USD	100,000	Charles Schwab Corp, 1.65%, 11/03/2031	86	0.00
USD	100,000	Charles Schwab Corp, 1.95%, 01/12/2031	86	0.00
USD	100,000	Charles Schwab Corp, 2.00%, 20/03/2028	95	0.00
USD	200,000	Charles Schwab Corp, 2.30%, 13/05/2031	178	0.00
USD	200,000	Charles Schwab Corp, 2.75%, 01/10/2029	188	0.00
USD	100,000	Charles Schwab Corp, 2.90%, 03/03/2032	90	0.00
USD	150,000	Charles Schwab Corp, 3.20%, 02/03/2027	148	0.00
USD	300,000	Charles Schwab Corp, 3.20%, 25/01/2028	294	0.01
USD	400,000	Charles Schwab Corp, 3.30%, 01/04/2027	395	0.01
USD	100,000	Charles Schwab Corp, 4.00%, 01/02/2029	99	0.00
USD	100,000	Charles Schwab Corp, 4.62%, 22/03/2030	102	0.00
USD	200,000	Charles Schwab Corp, 5.85%, 19/05/2034	212	0.00
USD	50,000	Charles Schwab Corp, 5.87%, 24/08/2026	51	0.00
USD	300,000	Charles Schwab Corp, 6.14%, 24/08/2034	324	0.01
USD	100,000	Charles Schwab Corp, 6.20%, 17/11/2029	106	0.00
USD	650,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.25%, 15/01/2029	599	0.01
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.30%, 01/02/2032	295	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.80%, 01/04/2031	178	0.00
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.50%, 01/06/2041	363	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.50%, 01/03/2042	214	0.00
USD	450,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.70%, 01/04/2051	300	0.01
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.75%, 15/02/2028	49	0.00
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.85%, 01/04/2061	192	0.00
USD	450,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.90%, 01/06/2052	308	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.95%, 30/06/2062	193	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.20%, 15/03/2028	198	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.40%, 01/04/2033	188	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.40%, 01/12/2061	140	0.00
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.80%, 01/03/2050	400	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.12%, 01/07/2049	166	0.00
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.25%, 01/04/2053	128	0.00
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.37%, 01/04/2038	141	0.00
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.37%, 01/05/2047	217	0.00
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.50%, 01/04/2063	211	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	550,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.75%, 01/04/2048	500	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.10%, 01/06/2029	314	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.38%, 23/10/2035	315	0.01
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.48%, 23/10/2045	50	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.55%, 01/06/2034	213	0.00
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.65%, 01/02/2034	161	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.83%, 23/10/2055	102	0.00
USD	200,000	Cheniere Corpus Christi Holdings LLC, 2.74%, 31/12/2039	163	0.00
USD	50,000	Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029	48	0.00
USD	200,000	Cheniere Energy Inc, 4.62%, 15/10/2028	200	0.00
USD	200,000	Cheniere Energy Inc, 5.65%, 15/04/2034	205	0.00
USD	200,000	Cheniere Energy Partners LP, 3.25%, 31/01/2032	179	0.00
USD	150,000	Cheniere Energy Partners LP, 4.00%, 01/03/2031	143	0.00
USD	200,000	Cheniere Energy Partners LP, 4.50%, 01/10/2029	198	0.00
USD	200,000	Cheniere Energy Partners LP, 5.75%, 15/08/2034	205	0.00
USD	300,000	Cheniere Energy Partners LP, 5.95%, 30/06/2033	313	0.01
USD	100,000	Chevron Corp, 2.00%, 11/05/2027	97	0.00
USD	100,000	Chevron Corp, 2.24%, 11/05/2030	91	0.00
USD	250,000	Chevron Corp, 2.95%, 16/05/2026	247	0.00
USD	150,000	Chevron Corp, 3.08%, 11/05/2050^	101	0.00
USD	100,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP, 3.40%, 01/12/2026	99	0.00
USD	150,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP, 3.70%, 01/06/2028	147	0.00
USD	100,000	Chevron USA Inc, 3.25%, 15/10/2029	97	0.00
USD	200,000	Chevron USA Inc, 3.85%, 15/01/2028	200	0.00
USD	100,000	Chevron USA Inc, 4.40%, 26/02/2027	101	0.00
USD	250,000	Chevron USA Inc, 4.47%, 26/02/2028	253	0.00
USD	250,000	Chevron USA Inc, 4.69%, 15/04/2030	255	0.00
USD	250,000	Chevron USA Inc, 4.82%, 15/04/2032	255	0.00
USD	150,000	Chevron USA Inc, 4.98%, 15/04/2035	152	0.00
USD	100,000	Chevron USA Inc, 5.25%, 15/11/2043	97	0.00
USD	100,000	Chevron USA Inc, 6.00%, 01/03/2041	106	0.00
USD	50,000	Children's Health System of Texas, 2.51%, 15/08/2050	29	0.00
USD	50,000	Children's Hospital, 2.93%, 15/07/2050	31	0.00
USD	50,000	Children's Hospital Corp, 2.59%, 01/02/2050	30	0.00
USD	50,000	Children's Hospital Corp, 4.12%, 01/01/2047	41	0.00
USD	50,000	Children's Hospital Medical Center, 4.27%, 15/05/2044	42	0.00
USD	50,000	Children's Hospital of Philadelphia, 2.70%, 01/07/2050	30	0.00
USD	100,000	Choice Hotels International Inc, 3.70%, 15/01/2031	93	0.00
USD	200,000	Choice Hotels International Inc, 5.85%, 01/08/2034	202	0.00
USD	50,000	CHRISTUS Health, 4.34%, 01/07/2028	50	0.00
USD	50,000	Chubb Corp, 6.00%, 11/05/2037	54	0.00
EUR	100,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	107	0.00
USD	150,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	130	0.00
EUR	100,000	Chubb INA Holdings LLC, 1.40%, 15/06/2031^	107	0.00
EUR	100,000	Chubb INA Holdings LLC, 1.55%, 15/03/2028	114	0.00
EUR	200,000	Chubb INA Holdings LLC, 2.50%, 15/03/2038	205	0.00
USD	200,000	Chubb INA Holdings LLC, 2.85%, 15/12/2051	128	0.00
USD	200,000	Chubb INA Holdings LLC, 3.05%, 15/12/2061	124	0.00
USD	300,000	Chubb INA Holdings LLC, 3.35%, 03/05/2026	298	0.01
USD	200,000	Chubb INA Holdings LLC, 4.15%, 13/03/2043	170	0.00
USD	150,000	Chubb INA Holdings LLC, 4.35%, 03/11/2045	130	0.00
USD	200,000	Chubb INA Holdings LLC, 5.00%, 15/03/2034	204	0.00
USD	100,000	Chubb INA Holdings LLC, 6.70%, 15/05/2036	114	0.00
USD	200,000	Church & Dwight Co Inc, 3.15%, 01/08/2027	196	0.00
USD	100,000	Church & Dwight Co Inc, 3.95%, 01/08/2047	78	0.00
USD	100,000	Church & Dwight Co Inc, 5.00%, 15/06/2052	90	0.00
USD	200,000	Church & Dwight Co Inc, 5.60%, 15/11/2032	211	0.00
USD	400,000	Cigna Group, 2.38%, 15/03/2031	356	0.01
USD	150,000	Cigna Group, 2.40%, 15/03/2030	137	0.00
USD	150,000	Cigna Group, 3.05%, 15/10/2027	146	0.00
USD	50,000	Cigna Group, 3.20%, 15/03/2040	38	0.00
USD	300,000	Cigna Group, 3.40%, 01/03/2027	296	0.01
USD	400,000	Cigna Group, 3.40%, 15/03/2050	271	0.00
USD	400,000	Cigna Group, 3.40%, 15/03/2051	268	0.00
USD	100,000	Cigna Group, 3.88%, 15/10/2047	75	0.00
USD	300,000	Cigna Group, 4.37%, 15/10/2028	300	0.01
USD	350,000	Cigna Group, 4.80%, 15/08/2038	329	0.01
USD	300,000	Cigna Group, 4.80%, 15/07/2046	261	0.00
USD	130,000	Cigna Group, 4.90%, 15/12/2048	113	0.00
USD	150,000	Cigna Group, 5.00%, 15/05/2029	153	0.00
USD	300,000	Cigna Group, 5.12%, 15/05/2031	309	0.01
USD	100,000	Cigna Group, 5.25%, 15/02/2034	102	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Cigna Group, 5.40%, 15/03/2033	103	0.00
USD	250,000	Cigna Group, 5.60%, 15/02/2054	239	0.00
USD	70,000	Cigna Group, 6.12%, 15/11/2041	73	0.00
USD	50,000	Cincinnati Financial Corp, 6.12%, 01/11/2034	53	0.00
USD	50,000	Cintas Corp No 2, 3.70%, 01/04/2027	50	0.00
USD	150,000	Cisco Systems Inc, 2.50%, 20/09/2026	147	0.00
USD	100,000	Cisco Systems Inc, 2.95%, 28/02/2026	99	0.00
USD	300,000	Cisco Systems Inc, 4.55%, 24/02/2028	304	0.01
USD	325,000	Cisco Systems Inc, 4.75%, 24/02/2030	332	0.01
USD	100,000	Cisco Systems Inc, 4.80%, 26/02/2027	101	0.00
USD	400,000	Cisco Systems Inc, 4.85%, 26/02/2029	410	0.01
USD	300,000	Cisco Systems Inc, 4.95%, 26/02/2031	309	0.01
USD	325,000	Cisco Systems Inc, 4.95%, 24/02/2032	333	0.01
USD	450,000	Cisco Systems Inc, 5.05%, 26/02/2034	461	0.01
USD	225,000	Cisco Systems Inc, 5.10%, 24/02/2035	230	0.00
USD	250,000	Cisco Systems Inc, 5.30%, 26/02/2054	242	0.00
USD	200,000	Cisco Systems Inc, 5.35%, 26/02/2064	193	0.00
USD	100,000	Cisco Systems Inc, 5.50%, 15/01/2040	103	0.00
USD	150,000	Cisco Systems Inc, 5.50%, 24/02/2055	150	0.00
USD	400,000	Cisco Systems Inc, 5.90%, 15/02/2039	431	0.01
USD	300,000	Citadel LP, 4.87%, 15/01/2027	299	0.01
USD	100,000	Citadel LP, 6.00%, 23/01/2030	103	0.00
USD	100,000	Citadel LP, 6.37%, 23/01/2032	104	0.00
USD	300,000	Citibank NA, 4.84%, 06/08/2029	306	0.01
USD	400,000	Citibank NA, 4.88%, 19/11/2027	403	0.01
USD	350,000	Citibank NA, 4.91%, 29/05/2030	357	0.01
USD	250,000	Citibank NA, 5.44%, 30/04/2026	252	0.00
USD	650,000	Citibank NA, 5.49%, 04/12/2026	661	0.01
USD	500,000	Citibank NA, 5.57%, 30/04/2034	520	0.01
USD	500,000	Citibank NA, 5.80%, 29/09/2028	523	0.01
EUR	200,000	Citigroup Inc, 0.50%, 08/10/2027	229	0.00
USD	350,000	Citigroup Inc, 1.12%, 28/01/2027	343	0.01
EUR	300,000	Citigroup Inc, 1.25%, 10/04/2029	334	0.01
EUR	100,000	Citigroup Inc, 1.50%, 24/07/2026	117	0.00
EUR	200,000	Citigroup Inc, 1.50%, 26/10/2028	227	0.00
GBP	300,000	Citigroup Inc, 1.75%, 23/10/2026	397	0.01
USD	200,000	Citigroup Inc, 2.52%, 03/11/2032	175	0.00
USD	525,000	Citigroup Inc, 2.56%, 01/05/2032	465	0.01
USD	300,000	Citigroup Inc, 2.57%, 03/06/2031	272	0.00
USD	500,000	Citigroup Inc, 2.67%, 29/01/2031	458	0.01
USD	150,000	Citigroup Inc, 2.90%, 03/11/2042	106	0.00
USD	350,000	Citigroup Inc, 2.98%, 05/11/2030	327	0.01
USD	450,000	Citigroup Inc, 3.06%, 25/01/2033	402	0.01
USD	500,000	Citigroup Inc, 3.07%, 24/02/2028	489	0.01
USD	100,000	Citigroup Inc, 3.20%, 21/10/2026	99	0.00
USD	650,000	Citigroup Inc, 3.52%, 27/10/2028	637	0.01
USD	200,000	Citigroup Inc, 3.67%, 24/07/2028	197	0.00
EUR	250,000	Citigroup Inc, 3.71%, 22/09/2028	302	0.01
EUR	300,000	Citigroup Inc, 3.75%, 14/05/2032	361	0.01
USD	450,000	Citigroup Inc, 3.79%, 17/03/2033	420	0.01
USD	100,000	Citigroup Inc, 3.88%, 24/01/2039	86	0.00
USD	100,000	Citigroup Inc, 3.89%, 10/01/2028	99	0.00
USD	425,000	Citigroup Inc, 3.98%, 20/03/2030	416	0.01
USD	450,000	Citigroup Inc, 4.08%, 23/04/2029	446	0.01
EUR	200,000	Citigroup Inc, 4.11%, 22/09/2033^	245	0.00
EUR	300,000	Citigroup Inc, 4.11%, 29/04/2036	360	0.01
USD	350,000	Citigroup Inc, 4.13%, 25/07/2028	348	0.01
USD	150,000	Citigroup Inc, 4.28%, 24/04/2048	123	0.00
USD	200,000	Citigroup Inc, 4.30%, 20/11/2026	200	0.00
USD	750,000	Citigroup Inc, 4.41%, 31/03/2031	742	0.01
USD	300,000	Citigroup Inc, 4.45%, 29/09/2027	300	0.01
USD	650,000	Citigroup Inc, 4.54%, 19/09/2030	647	0.01
USD	250,000	Citigroup Inc, 4.60%, 09/03/2026	250	0.00
USD	150,000	Citigroup Inc, 4.64%, 07/05/2028	150	0.00
USD	200,000	Citigroup Inc, 4.65%, 30/07/2045	176	0.00
USD	500,000	Citigroup Inc, 4.65%, 23/07/2048	431	0.01
USD	100,000	Citigroup Inc, 4.66%, 24/05/2028	100	0.00
USD	225,000	Citigroup Inc, 4.75%, 18/05/2046	193	0.00
USD	400,000	Citigroup Inc, 4.79%, 04/03/2029	403	0.01
USD	300,000	Citigroup Inc, 4.91%, 24/05/2033	299	0.01
USD	400,000	Citigroup Inc, 4.95%, 07/05/2031	405	0.01
USD	150,000	Citigroup Inc, 5.17%, 13/02/2030	153	0.00
USD	150,000	Citigroup Inc, 5.30%, 06/05/2044	140	0.00
USD	300,000	Citigroup Inc, 5.32%, 26/03/2041	293	0.01
USD	700,000	Citigroup Inc, 5.33%, 27/03/2036	705	0.01
USD	200,000	Citigroup Inc, 5.41%, 19/09/2039	194	0.00
USD	400,000	Citigroup Inc, 5.45%, 11/06/2035	409	0.01
USD	350,000	Citigroup Inc, 5.59%, 19/11/2034	355	0.01
USD	450,000	Citigroup Inc, 5.61%, 04/03/2056	441	0.01
USD	350,000	Citigroup Inc, 5.83%, 13/02/2035	357	0.01
USD	150,000	Citigroup Inc, 5.87%, 22/02/2033	156	0.00
USD	100,000	Citigroup Inc, 5.87%, 30/01/2042	103	0.00
USD	100,000	Citigroup Inc, 6.00%, 31/10/2033	105	0.00
USD	450,000	Citigroup Inc, 6.02%, 24/01/2036	462	0.01
USD	100,000	Citigroup Inc, 6.12%, 25/08/2036	104	0.00
USD	600,000	Citigroup Inc, 6.17%, 25/05/2034	626	0.01
USD	400,000	Citigroup Inc, 6.27%, 17/11/2033	431	0.01
USD	99,000	Citigroup Inc, 6.62%, 15/01/2028	105	0.00
USD	50,000	Citigroup Inc, 6.62%, 15/06/2032	55	0.00
USD	150,000	Citigroup Inc, 6.67%, 13/09/2043	164	0.00
GBP	50,000	Citigroup Inc, 6.80%, 25/06/2038	76	0.00
GBP	50,000	Citigroup Inc, 7.37%, 01/09/2039	79	0.00
USD	150,000	Citigroup Inc, 8.12%, 15/07/2039	189	0.00
USD	250,000	Citizens Bank NA, 4.57%, 09/08/2028	250	0.00
USD	100,000	Citizens Financial Group Inc, 2.50%, 06/02/2030	91	0.00
USD	150,000	Citizens Financial Group Inc, 2.64%, 30/09/2032	126	0.00
USD	150,000	Citizens Financial Group Inc, 3.25%, 30/04/2030	140	0.00
USD	100,000	Citizens Financial Group Inc, 5.25%, 05/03/2031	101	0.00
USD	150,000	Citizens Financial Group Inc, 5.64%, 21/05/2037	149	0.00
USD	200,000	Citizens Financial Group Inc, 5.84%, 23/01/2030	207	0.00
USD	100,000	Citizens Financial Group Inc, 6.64%, 25/04/2035	108	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	City of Hope, 4.38%, 15/08/2048	40	0.00
USD	50,000	City of Hope, 5.62%, 15/11/2043	48	0.00
USD	50,000	Claremont Mckenna College, 3.78%, 01/01/2122	32	0.00
USD	11,000	Cleco Corporate Holdings LLC, 3.74%, 01/05/2026	11	0.00
USD	100,000	Cleco Corporate Holdings LLC, 4.97%, 01/05/2046	86	0.00
USD	100,000	Cleveland Clinic Foundation, 4.86%, 01/01/2114	84	0.00
USD	100,000	Cleveland Electric Illuminating Co, 4.55%, 15/11/2030	99	0.00
USD	150,000	Clorox Co, 1.80%, 15/05/2030	133	0.00
USD	250,000	Clorox Co, 3.10%, 01/10/2027	244	0.00
USD	100,000	Clorox Co, 3.90%, 15/05/2028	99	0.00
USD	200,000	CME Group Inc, 2.65%, 15/03/2032	179	0.00
USD	200,000	CME Group Inc, 3.75%, 15/06/2028	199	0.00
USD	250,000	CME Group Inc, 4.15%, 15/06/2048	211	0.00
USD	50,000	CMS Energy Corp, 3.00%, 15/05/2026	49	0.00
USD	100,000	CMS Energy Corp, 4.87%, 01/03/2044	89	0.00
USD	200,000	CMS Energy Corp, 6.50%, 01/06/2055	201	0.00
USD	20,000	CNA Financial Corp, 3.45%, 15/08/2027	20	0.00
USD	300,000	CNA Financial Corp, 3.90%, 01/05/2029	294	0.01
USD	200,000	CNA Financial Corp, 5.12%, 15/02/2034	200	0.00
USD	350,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	339	0.01
USD	50,000	CNH Industrial Capital LLC, 4.50%, 08/10/2027	50	0.00
USD	100,000	CNH Industrial Capital LLC, 5.50%, 12/01/2029	103	0.00
USD	200,000	CNO Financial Group Inc, 6.45%, 15/06/2034	210	0.00
USD	150,000	CNO Global Funding, 2.65%, 06/01/2029	140	0.00
USD	150,000	CNO Global Funding, 4.87%, 10/12/2027	151	0.00
USD	50,000	CNO Global Funding, 5.87%, 04/06/2027	51	0.00
USD	500,000	CNOOC Finance 2015 USA LLC, 4.37%, 02/05/2028	503	0.01
EUR	150,000	Coca-Cola Co, 0.13%, 09/03/2029	161	0.00
EUR	200,000	Coca-Cola Co, 0.13%, 15/03/2029	215	0.00
EUR	100,000	Coca-Cola Co, 0.38%, 15/03/2033	95	0.00
EUR	100,000	Coca-Cola Co, 0.40%, 06/05/2030	105	0.00
EUR	100,000	Coca-Cola Co, 0.50%, 09/03/2033	96	0.00
EUR	100,000	Coca-Cola Co, 0.75%, 22/09/2026	115	0.00
EUR	100,000	Coca-Cola Co, 0.80%, 15/03/2040	79	0.00
EUR	100,000	Coca-Cola Co, 0.95%, 06/05/2036^	91	0.00
USD	200,000	Coca-Cola Co, 1.00%, 15/03/2028	186	0.00
CHF	250,000	Coca-Cola Co, 1.00%, 02/10/2028	320	0.01
EUR	100,000	Coca-Cola Co, 1.00%, 09/03/2041	79	0.00
EUR	100,000	Coca-Cola Co, 1.10%, 02/09/2036	92	0.00
EUR	200,000	Coca-Cola Co, 1.13%, 09/03/2027	230	0.00
EUR	100,000	Coca-Cola Co, 1.25%, 08/03/2031	107	0.00
USD	150,000	Coca-Cola Co, 1.38%, 15/03/2031	129	0.00
USD	300,000	Coca-Cola Co, 1.45%, 01/06/2027	286	0.01
USD	150,000	Coca-Cola Co, 1.50%, 05/03/2028	141	0.00
EUR	305,000	Coca-Cola Co, 1.63%, 09/03/2035	306	0.01
USD	500,000	Coca-Cola Co, 1.65%, 01/06/2030	444	0.01
USD	200,000	Coca-Cola Co, 2.00%, 05/03/2031	178	0.00
USD	300,000	Coca-Cola Co, 2.25%, 05/01/2032	265	0.00
USD	300,000	Coca-Cola Co, 2.50%, 01/06/2040	219	0.00
USD	200,000	Coca-Cola Co, 2.50%, 15/03/2051	120	0.00
USD	100,000	Coca-Cola Co, 2.60%, 01/06/2050	62	0.00
USD	200,000	Coca-Cola Co, 2.75%, 01/06/2060	119	0.00
USD	100,000	Coca-Cola Co, 2.88%, 05/05/2041	75	0.00
USD	175,000	Coca-Cola Co, 3.00%, 05/03/2051	117	0.00
USD	200,000	Coca-Cola Co, 3.38%, 25/03/2027	198	0.00
EUR	100,000	Coca-Cola Co, 3.38%, 15/08/2037	115	0.00
USD	50,000	Coca-Cola Co, 3.45%, 25/03/2030	49	0.00
EUR	100,000	Coca-Cola Co, 3.50%, 14/05/2044	110	0.00
EUR	100,000	Coca-Cola Co, 3.75%, 15/08/2053	110	0.00
USD	200,000	Coca-Cola Co, 4.65%, 14/08/2034	201	0.00
USD	200,000	Coca-Cola Co, 5.00%, 13/05/2034	206	0.00
USD	300,000	Coca-Cola Co, 5.20%, 14/01/2055	287	0.01
USD	200,000	Coca-Cola Co, 5.30%, 13/05/2054	195	0.00
USD	200,000	Coca-Cola Co, 5.40%, 13/05/2064	195	0.00
USD	100,000	Coca-Cola Consolidated Inc, 3.80%, 25/11/2025	100	0.00
USD	250,000	Coca-Cola Consolidated Inc, 5.25%, 01/06/2029	258	0.00
USD	100,000	Coca-Cola Consolidated Inc, 5.45%, 01/06/2034	103	0.00
EUR	100,000	Colgate-Palmolive Co, 0.88%, 12/11/2039	82	0.00
EUR	100,000	Colgate-Palmolive Co, 1.38%, 06/03/2034	103	0.00
USD	150,000	Colgate-Palmolive Co, 3.10%, 15/08/2027	147	0.00
USD	200,000	Colgate-Palmolive Co, 3.25%, 15/08/2032	186	0.00
USD	100,000	Colgate-Palmolive Co, 3.70%, 01/08/2047	79	0.00
USD	200,000	Colgate-Palmolive Co, 4.20%, 01/05/2030	201	0.00
USD	200,000	Colgate-Palmolive Co, 4.60%, 01/03/2028	203	0.00
USD	50,000	Colgate-Palmolive Co, 4.60%, 01/03/2033	51	0.00
USD	200,000	Colgate-Palmolive Co, 4.80%, 02/03/2026	201	0.00
USD	200,000	Colonial Enterprises Inc, 3.25%, 15/05/2030	184	0.00
USD	50,000	Colonial Pipeline Co, 3.75%, 01/10/2025	50	0.00
USD	50,000	Colonial Pipeline Co, 4.20%, 15/04/2043	39	0.00
USD	125,000	Colonial Pipeline Co, 4.25%, 15/04/2048	95	0.00
USD	250,000	Colonial Pipeline Co, 7.63%, 15/04/2032	283	0.01
USD	50,000	Columbia Pipeline Group Inc, 5.80%, 01/06/2045	48	0.00
USD	100,000	Columbia Pipelines Holding Co LLC, 5.68%, 15/01/2034	101	0.00
USD	350,000	Columbia Pipelines Holding Co LLC, 6.04%, 15/08/2028	364	0.01
USD	250,000	Columbia Pipelines Operating Co LLC, 5.69%, 01/10/2054	232	0.00
USD	350,000	Columbia Pipelines Operating Co LLC, 6.04%, 15/11/2033	367	0.01
USD	150,000	Columbia Pipelines Operating Co LLC, 6.50%, 15/08/2043	155	0.00
USD	100,000	Columbia Pipelines Operating Co LLC, 6.54%, 15/11/2053	103	0.00
USD	100,000	Columbia Pipelines Operating Co LLC, 6.71%, 15/08/2063	106	0.00
EUR	200,000	Comcast Corp, 0.00%, 14/09/2026	228	0.00
EUR	100,000	Comcast Corp, 0.25%, 14/09/2029	106	0.00
EUR	200,000	Comcast Corp, 0.75%, 20/02/2032	201	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	200,000	Comcast Corp, 1.25%, 20/02/2040^	171	0.00
GBP	100,000	Comcast Corp, 1.50%, 20/02/2029	125	0.00
USD	300,000	Comcast Corp, 1.50%, 15/02/2031	256	0.00
GBP	200,000	Comcast Corp, 1.88%, 20/02/2036	198	0.00
USD	150,000	Comcast Corp, 1.95%, 15/01/2031	131	0.00
USD	249,000	Comcast Corp, 2.35%, 15/01/2027	242	0.00
USD	300,000	Comcast Corp, 2.45%, 15/08/2052	163	0.00
USD	200,000	Comcast Corp, 2.65%, 01/02/2030	186	0.00
USD	50,000	Comcast Corp, 2.65%, 15/08/2062	26	0.00
USD	50,000	Comcast Corp, 2.80%, 15/01/2051	30	0.00
USD	1,105,000	Comcast Corp, 2.89%, 01/11/2051	672	0.01
USD	600,000	Comcast Corp, 2.94%, 01/11/2056	352	0.01
USD	579,000	Comcast Corp, 2.99%, 01/11/2063	326	0.01
USD	150,000	Comcast Corp, 3.15%, 15/02/2028	146	0.00
EUR	200,000	Comcast Corp, 3.25%, 26/09/2032	234	0.00
USD	150,000	Comcast Corp, 3.25%, 01/11/2039	117	0.00
USD	108,000	Comcast Corp, 3.30%, 01/02/2027	107	0.00
USD	50,000	Comcast Corp, 3.30%, 01/04/2027	49	0.00
USD	50,000	Comcast Corp, 3.40%, 01/04/2030	48	0.00
USD	50,000	Comcast Corp, 3.40%, 15/07/2046	35	0.00
USD	300,000	Comcast Corp, 3.45%, 01/02/2050	206	0.00
USD	300,000	Comcast Corp, 3.55%, 01/05/2028	295	0.01
EUR	100,000	Comcast Corp, 3.55%, 26/09/2036	116	0.00
USD	300,000	Comcast Corp, 3.75%, 01/04/2040	249	0.00
USD	100,000	Comcast Corp, 3.90%, 01/03/2038	87	0.00
USD	100,000	Comcast Corp, 3.95%, 15/10/2025	100	0.00
USD	100,000	Comcast Corp, 3.97%, 01/11/2047	77	0.00
USD	39,000	Comcast Corp, 4.00%, 15/08/2047	30	0.00
USD	50,000	Comcast Corp, 4.00%, 01/03/2048	39	0.00
USD	150,000	Comcast Corp, 4.00%, 01/11/2049	114	0.00
USD	200,000	Comcast Corp, 4.05%, 01/11/2052	150	0.00
USD	650,000	Comcast Corp, 4.15%, 15/10/2028	649	0.01
USD	50,000	Comcast Corp, 4.20%, 15/08/2034	47	0.00
USD	125,000	Comcast Corp, 4.25%, 15/10/2030	124	0.00
USD	50,000	Comcast Corp, 4.50%, 15/01/2043	42	0.00
USD	200,000	Comcast Corp, 4.55%, 15/01/2029	202	0.00
USD	175,000	Comcast Corp, 4.60%, 15/10/2038	162	0.00
USD	100,000	Comcast Corp, 4.60%, 15/08/2045	86	0.00
USD	300,000	Comcast Corp, 4.65%, 15/02/2033	298	0.01
USD	100,000	Comcast Corp, 4.65%, 15/07/2042	89	0.00
USD	250,000	Comcast Corp, 4.70%, 15/10/2048	214	0.00
USD	75,000	Comcast Corp, 4.75%, 01/03/2044	66	0.00
USD	300,000	Comcast Corp, 4.80%, 15/05/2033	299	0.01
USD	175,000	Comcast Corp, 4.95%, 15/05/2032	178	0.00
USD	125,000	Comcast Corp, 4.95%, 15/10/2058	107	0.00
USD	200,000	Comcast Corp, 5.10%, 01/06/2029	206	0.00
GBP	100,000	Comcast Corp, 5.25%, 26/09/2040	129	0.00
USD	300,000	Comcast Corp, 5.30%, 01/06/2034	307	0.01
USD	200,000	Comcast Corp, 5.30%, 15/05/2035	204	0.00
USD	200,000	Comcast Corp, 5.35%, 15/11/2027	205	0.00
USD	300,000	Comcast Corp, 5.35%, 15/05/2053	278	0.01
GBP	50,000	Comcast Corp, 5.50%, 23/11/2029	71	0.00
USD	400,000	Comcast Corp, 5.50%, 15/11/2032	420	0.01
USD	500,000	Comcast Corp, 5.50%, 15/05/2064	465	0.01
USD	400,000	Comcast Corp, 5.65%, 01/06/2054	389	0.01
USD	225,000	Comcast Corp, 6.05%, 15/05/2055	230	0.00
USD	50,000	Comcast Corp, 6.45%, 15/03/2037	55	0.00
USD	250,000	Comcast Corp, 6.50%, 15/11/2035	278	0.01
USD	50,000	Comcast Corp, 6.55%, 01/07/2039	55	0.00
USD	125,000	Comcast Corp, 6.95%, 15/08/2037	142	0.00
USD	50,000	Comcast Corp, 7.05%, 15/03/2033	57	0.00
USD	250,000	Comerica Bank, 5.33%, 25/08/2033	243	0.00
USD	100,000	Comerica Inc, 4.00%, 01/02/2029^	98	0.00
USD	200,000	Comerica Inc, 5.98%, 30/01/2030	205	0.00
USD	100,000	CommonSpirit Health, 3.35%, 01/10/2029	96	0.00
USD	100,000	CommonSpirit Health, 3.82%, 01/10/2049	74	0.00
USD	150,000	CommonSpirit Health, 4.19%, 01/10/2049	116	0.00
USD	250,000	CommonSpirit Health, 4.35%, 01/11/2042	210	0.00
USD	250,000	CommonSpirit Health, 5.32%, 01/12/2034	251	0.00
USD	100,000	CommonSpirit Health, 5.55%, 01/12/2054	94	0.00
USD	200,000	CommonSpirit Health, 6.07%, 01/11/2027	207	0.00
USD	100,000	CommonSpirit Health, 6.46%, 01/11/2052	106	0.00
USD	100,000	Commonwealth Edison Co, 2.75%, 01/09/2051	61	0.00
USD	100,000	Commonwealth Edison Co, 2.95%, 15/08/2027	98	0.00
USD	100,000	Commonwealth Edison Co, 3.00%, 01/03/2050	65	0.00
USD	100,000	Commonwealth Edison Co, 3.13%, 15/03/2051	66	0.00
USD	50,000	Commonwealth Edison Co, 3.20%, 15/11/2049	34	0.00
USD	270,000	Commonwealth Edison Co, 3.70%, 15/08/2028	267	0.00
USD	350,000	Commonwealth Edison Co, 3.75%, 15/08/2047	265	0.00
USD	100,000	Commonwealth Edison Co, 3.85%, 15/03/2052	75	0.00
USD	150,000	Commonwealth Edison Co, 4.00%, 01/03/2048	119	0.00
USD	50,000	Commonwealth Edison Co, 4.00%, 01/03/2049	39	0.00
USD	50,000	Commonwealth Edison Co, 4.70%, 15/01/2044	45	0.00
USD	100,000	Commonwealth Edison Co, 5.30%, 01/02/2053	95	0.00
USD	175,000	Commonwealth Edison Co, 5.95%, 01/06/2055	181	0.00
USD	50,000	Community Health Network Inc, 3.10%, 01/05/2050	32	0.00
EUR	100,000	Computershare US Inc, 1.13%, 07/10/2031	103	0.00
USD	375,000	Conagra Brands Inc, 4.85%, 01/11/2028	379	0.01
USD	50,000	Conagra Brands Inc, 5.30%, 01/10/2026	51	0.00
USD	350,000	Conagra Brands Inc, 5.30%, 01/11/2038	335	0.01
USD	100,000	Conagra Brands Inc, 7.00%, 01/10/2028	107	0.00
USD	200,000	Concentrix Corp, 6.60%, 02/08/2028	210	0.00
USD	50,000	Concentrix Corp, 6.65%, 02/08/2026	51	0.00
USD	150,000	Concentrix Corp, 6.85%, 02/08/2033	157	0.00
USD	200,000	Connecticut Light and Power Co, 2.05%, 01/07/2031	175	0.00
USD	225,000	Connecticut Light and Power Co, 4.95%, 15/01/2030	230	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Connecticut Light and Power Co, 5.25%, 15/01/2053	47	0.00
USD	160,000	ConocoPhillips, 4.85%, 15/08/2048	136	0.00
USD	50,000	ConocoPhillips, 4.87%, 01/10/2047	44	0.00
USD	50,000	ConocoPhillips, 5.90%, 15/10/2032	54	0.00
USD	160,000	ConocoPhillips, 5.90%, 15/05/2038	169	0.00
USD	50,000	ConocoPhillips, 6.50%, 01/02/2039	56	0.00
USD	65,000	ConocoPhillips Co, 3.76%, 15/03/2042	52	0.00
USD	50,000	ConocoPhillips Co, 3.80%, 15/03/2052	36	0.00
USD	240,000	ConocoPhillips Co, 4.03%, 15/03/2062	173	0.00
USD	100,000	ConocoPhillips Co, 4.30%, 15/11/2044	83	0.00
USD	200,000	ConocoPhillips Co, 4.70%, 15/01/2030	203	0.00
USD	350,000	ConocoPhillips Co, 4.85%, 15/01/2032	354	0.01
USD	300,000	ConocoPhillips Co, 5.00%, 15/01/2035	300	0.01
USD	50,000	ConocoPhillips Co, 5.05%, 15/09/2033	51	0.00
USD	200,000	ConocoPhillips Co, 5.30%, 15/05/2053	185	0.00
USD	225,000	ConocoPhillips Co, 5.50%, 15/01/2055	213	0.00
USD	100,000	ConocoPhillips Co, 5.55%, 15/03/2054	96	0.00
USD	100,000	ConocoPhillips Co, 5.65%, 15/01/2065	95	0.00
USD	150,000	ConocoPhillips Co, 5.70%, 15/09/2063	144	0.00
USD	50,000	ConocoPhillips Co, 5.95%, 15/03/2046	51	0.00
USD	150,000	ConocoPhillips Co, 6.95%, 15/04/2029	165	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 2.40%, 15/06/2031	179	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 3.00%, 01/12/2060	59	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 3.13%, 15/11/2027	196	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 3.20%, 01/12/2051	66	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 3.35%, 01/04/2030	192	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 3.60%, 15/06/2061	68	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 3.70%, 15/11/2059	69	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 3.85%, 15/06/2046	154	0.00
USD	150,000	Consolidated Edison Co of New York Inc, 3.88%, 15/06/2047	115	0.00
USD	250,000	Consolidated Edison Co of New York Inc, 3.95%, 01/03/2043	203	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 3.95%, 01/04/2050	78	0.00
USD	50,000	Consolidated Edison Co of New York Inc, 4.00%, 15/11/2057	37	0.00
USD	300,000	Consolidated Edison Co of New York Inc, 4.13%, 15/05/2049	236	0.00
USD	25,000	Consolidated Edison Co of New York Inc, 4.20%, 15/03/2042	21	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 4.45%, 15/03/2044	86	0.00
USD	150,000	Consolidated Edison Co of New York Inc, 4.50%, 01/12/2045	128	0.00
USD	150,000	Consolidated Edison Co of New York Inc, 4.50%, 15/05/2058	122	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 4.65%, 01/12/2048	170	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 5.20%, 01/03/2033	206	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 5.50%, 15/03/2034	104	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 5.50%, 15/03/2055	194	0.00
USD	200,000	Consolidated Edison Co of New York Inc, 5.70%, 15/05/2054	200	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 5.85%, 15/03/2036	105	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 6.15%, 15/11/2052	105	0.00
USD	100,000	Consolidated Edison Co of New York Inc, 6.75%, 01/04/2038	114	0.00
USD	100,000	Constellation Brands Inc, 2.25%, 01/08/2031	87	0.00
USD	300,000	Constellation Brands Inc, 2.88%, 01/05/2030	278	0.01
USD	50,000	Constellation Brands Inc, 3.15%, 01/08/2029	48	0.00
USD	50,000	Constellation Brands Inc, 3.50%, 09/05/2027	49	0.00
USD	50,000	Constellation Brands Inc, 3.60%, 15/02/2028	49	0.00
USD	100,000	Constellation Brands Inc, 3.70%, 06/12/2026	99	0.00
USD	200,000	Constellation Brands Inc, 3.75%, 01/05/2050	145	0.00
USD	100,000	Constellation Brands Inc, 4.10%, 15/02/2048	78	0.00
USD	100,000	Constellation Brands Inc, 4.50%, 09/05/2047	83	0.00
USD	100,000	Constellation Brands Inc, 4.65%, 15/11/2028	101	0.00
USD	100,000	Constellation Brands Inc, 4.75%, 09/05/2032	99	0.00
USD	100,000	Constellation Brands Inc, 4.80%, 15/01/2029	101	0.00
USD	100,000	Constellation Brands Inc, 4.90%, 01/05/2033	99	0.00
USD	300,000	Constellation Energy Generation LLC, 5.60%, 01/03/2028	310	0.01
USD	50,000	Constellation Energy Generation LLC, 5.75%, 01/10/2041	50	0.00
USD	300,000	Constellation Energy Generation LLC, 5.75%, 15/03/2054	295	0.01
USD	100,000	Constellation Energy Generation LLC, 5.80%, 01/03/2033	106	0.00
USD	200,000	Constellation Energy Generation LLC, 6.12%, 15/01/2034	216	0.00
USD	100,000	Constellation Energy Generation LLC, 6.25%, 01/10/2039	107	0.00
USD	100,000	Constellation Energy Generation LLC, 6.50%, 01/10/2053	108	0.00
USD	65,000	Consumers Energy Co, 2.50%, 01/05/2060	36	0.00
USD	200,000	Consumers Energy Co, 3.10%, 15/08/2050	134	0.00
USD	200,000	Consumers Energy Co, 3.50%, 01/08/2051	148	0.00
USD	150,000	Consumers Energy Co, 3.60%, 15/08/2032	139	0.00
USD	100,000	Consumers Energy Co, 3.75%, 15/02/2050	76	0.00
USD	200,000	Consumers Energy Co, 4.05%, 15/05/2048	160	0.00
USD	50,000	Consumers Energy Co, 4.20%, 01/09/2052	41	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Consumers Energy Co, 4.35%, 15/04/2049	42	0.00
USD	150,000	Consumers Energy Co, 4.50%, 15/01/2031	150	0.00
USD	200,000	Consumers Energy Co, 4.60%, 30/05/2029	202	0.00
USD	150,000	Consumers Energy Co, 4.62%, 15/05/2033	148	0.00
USD	150,000	Consumers Energy Co, 4.65%, 01/03/2028	152	0.00
USD	300,000	Consumers Energy Co, 4.70%, 15/01/2030	305	0.01
USD	200,000	Consumers Energy Co, 5.05%, 15/05/2035	201	0.00
USD	350,000	Continental Resources Inc, 2.27%, 15/11/2026	338	0.01
USD	150,000	Continental Resources Inc, 2.88%, 01/04/2032	126	0.00
USD	250,000	Continental Resources Inc, 4.37%, 15/01/2028	247	0.00
USD	100,000	Continental Resources Inc, 4.90%, 01/06/2044	79	0.00
USD	200,000	Continental Resources Inc, 5.75%, 15/01/2031	202	0.00
USD	150,000	COPT Defense Properties LP, 2.00%, 15/01/2029	137	0.00
USD	50,000	COPT Defense Properties LP, 2.25%, 15/03/2026	49	0.00
USD	50,000	COPT Defense Properties LP, 2.75%, 15/04/2031	44	0.00
USD	100,000	COPT Defense Properties LP, 2.90%, 01/12/2033	83	0.00
USD	200,000	Corebridge Financial Inc, 3.65%, 05/04/2027	197	0.00
USD	200,000	Corebridge Financial Inc, 3.90%, 05/04/2032	188	0.00
USD	150,000	Corebridge Financial Inc, 4.35%, 05/04/2042	126	0.00
USD	150,000	Corebridge Financial Inc, 4.40%, 05/04/2052	120	0.00
USD	100,000	Corebridge Financial Inc, 5.75%, 15/01/2034	104	0.00
USD	50,000	Corebridge Financial Inc, 6.05%, 15/09/2033	53	0.00
USD	200,000	Corebridge Financial Inc, 6.37%, 15/09/2054	200	0.00
USD	100,000	Corebridge Financial Inc, 6.87%, 15/12/2052	103	0.00
USD	100,000	Corebridge Global Funding, 4.85%, 06/06/2030	101	0.00
GBP	100,000	Corebridge Global Funding, 5.12%, 09/12/2029	138	0.00
USD	100,000	Corebridge Global Funding, 5.20%, 12/01/2029	102	0.00
USD	150,000	Corebridge Global Funding, 5.20%, 24/06/2029	154	0.00
USD	50,000	Corebridge Global Funding, 5.75%, 02/07/2026	51	0.00
USD	150,000	Corebridge Global Funding, 5.90%, 19/09/2028	157	0.00
USD	100,000	Corewell Health Obligated Group, 3.49%, 15/07/2049	71	0.00
USD	100,000	Cornell University, 4.83%, 15/06/2034	100	0.00
EUR	100,000	Corning Inc, 4.13%, 15/05/2031	123	0.00
USD	100,000	Corning Inc, 4.37%, 15/11/2057	80	0.00
USD	100,000	Corning Inc, 4.70%, 15/03/2037	96	0.00
USD	200,000	Corning Inc, 5.35%, 15/11/2048	188	0.00
USD	100,000	Corning Inc, 5.45%, 15/11/2079	91	0.00
USD	100,000	Corning Inc, 5.75%, 15/08/2040	101	0.00
USD	100,000	Corning Inc, 5.85%, 15/11/2068	97	0.00
USD	200,000	CoStar Group Inc, 2.80%, 15/07/2030	181	0.00
USD	450,000	Costco Wholesale Corp, 1.60%, 20/04/2030^	401	0.01
USD	300,000	Costco Wholesale Corp, 1.75%, 20/04/2032	257	0.00
USD	100,000	Coterra Energy Inc, 3.90%, 15/05/2027	99	0.00
USD	125,000	Coterra Energy Inc, 4.37%, 15/03/2029	124	0.00
USD	50,000	Coterra Energy Inc, 5.40%, 15/02/2035	49	0.00
USD	200,000	Coterra Energy Inc, 5.60%, 15/03/2034	202	0.00
USD	150,000	Coterra Energy Inc, 5.90%, 15/02/2055	140	0.00
USD	100,000	Cottage Health Obligated Group, 3.30%, 01/11/2049	69	0.00
EUR	100,000	Coty Inc, 4.50%, 15/05/2027^	119	0.00
USD	150,000	Coty Inc / HFC Prestige Products Inc / HFC Prestige International US LLC, 4.75%, 15/01/2029	147	0.00
USD	100,000	Cousins Properties LP, 5.87%, 01/10/2034	103	0.00
USD	100,000	Cox Communications Inc, 1.80%, 01/10/2030	86	0.00
USD	200,000	Cox Communications Inc, 2.60%, 15/06/2031	175	0.00
USD	150,000	Cox Communications Inc, 2.95%, 01/10/2050	85	0.00
USD	175,000	Cox Communications Inc, 3.35%, 15/09/2026	172	0.00
USD	117,000	Cox Communications Inc, 3.50%, 15/08/2027	115	0.00
USD	100,000	Cox Communications Inc, 3.60%, 15/06/2051	65	0.00
USD	100,000	Cox Communications Inc, 4.50%, 30/06/2043	79	0.00
USD	100,000	Cox Communications Inc, 4.60%, 15/08/2047	77	0.00
USD	50,000	Cox Communications Inc, 4.70%, 15/12/2042	40	0.00
USD	125,000	Cox Communications Inc, 4.80%, 01/02/2035	117	0.00
USD	300,000	Cox Communications Inc, 5.45%, 15/09/2028	308	0.01
USD	100,000	Cox Communications Inc, 5.70%, 15/06/2033	101	0.00
USD	100,000	Cox Communications Inc, 5.80%, 15/12/2053	91	0.00
USD	100,000	Cox Communications Inc, 5.95%, 01/09/2054	93	0.00
USD	150,000	Cox Communications Inc, 8.37%, 01/03/2039	179	0.00
USD	100,000	Credit Suisse USA LLC, 7.12%, 15/07/2032	114	0.00
USD	350,000	CRH America Finance Inc, 3.40%, 09/05/2027	344	0.01
USD	200,000	CRH America Finance Inc, 4.40%, 09/05/2047	166	0.00
USD	200,000	CRH America Finance Inc, 4.50%, 04/04/2048	169	0.00
USD	200,000	CRH America Finance Inc, 5.40%, 21/05/2034	205	0.00
USD	275,000	CRH America Finance Inc, 5.50%, 09/01/2035	282	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Crown Castle Inc, 1.35%, 15/07/2025	150	0.00
USD	300,000	Crown Castle Inc, 2.25%, 15/01/2031	261	0.00
USD	100,000	Crown Castle Inc, 2.90%, 15/03/2027	97	0.00
USD	100,000	Crown Castle Inc, 2.90%, 01/04/2041	71	0.00
USD	150,000	Crown Castle Inc, 3.10%, 15/11/2029	141	0.00
USD	100,000	Crown Castle Inc, 3.25%, 15/01/2051	65	0.00
USD	200,000	Crown Castle Inc, 3.65%, 01/09/2027	197	0.00
USD	400,000	Crown Castle Inc, 3.70%, 15/06/2026	397	0.01
USD	200,000	Crown Castle Inc, 3.80%, 15/02/2028	196	0.00
USD	100,000	Crown Castle Inc, 4.00%, 15/11/2049	74	0.00
USD	100,000	Crown Castle Inc, 4.15%, 01/07/2050	76	0.00
USD	50,000	Crown Castle Inc, 4.75%, 15/05/2047	43	0.00
USD	300,000	Crown Castle Inc, 4.80%, 01/09/2028	302	0.01
USD	200,000	Crown Castle Inc, 5.10%, 01/05/2033	199	0.00
USD	200,000	Crown Castle Inc, 5.20%, 01/09/2034	198	0.00
USD	50,000	Crown Castle Inc, 5.20%, 15/02/2049	45	0.00
USD	200,000	Crown Castle Inc, 5.60%, 01/06/2029	207	0.00
USD	200,000	Crown Castle Inc, 5.80%, 01/03/2034	207	0.00
USD	100,000	CSX Corp, 2.40%, 15/02/2030	92	0.00
USD	100,000	CSX Corp, 2.50%, 15/05/2051	58	0.00
USD	50,000	CSX Corp, 2.60%, 01/11/2026	49	0.00
USD	150,000	CSX Corp, 3.25%, 01/06/2027	148	0.00
USD	50,000	CSX Corp, 3.35%, 15/09/2049	35	0.00
USD	100,000	CSX Corp, 3.80%, 01/11/2046	78	0.00
USD	100,000	CSX Corp, 3.80%, 15/04/2050	76	0.00
USD	100,000	CSX Corp, 4.10%, 15/11/2032	97	0.00
USD	300,000	CSX Corp, 4.10%, 15/03/2044	249	0.00
USD	200,000	CSX Corp, 4.25%, 15/03/2029	200	0.00
USD	150,000	CSX Corp, 4.25%, 01/11/2066	116	0.00
USD	100,000	CSX Corp, 4.30%, 01/03/2048	83	0.00
USD	150,000	CSX Corp, 4.50%, 15/03/2049	127	0.00
USD	100,000	CSX Corp, 4.50%, 15/11/2052	84	0.00
USD	50,000	CSX Corp, 4.50%, 01/08/2054	42	0.00
USD	50,000	CSX Corp, 4.75%, 30/05/2042	46	0.00
USD	250,000	CSX Corp, 4.75%, 15/11/2048	221	0.00
USD	200,000	CSX Corp, 4.90%, 15/03/2055	179	0.00
USD	100,000	CSX Corp, 5.05%, 15/06/2035	101	0.00
USD	200,000	CSX Corp, 5.20%, 15/11/2033	207	0.00
USD	150,000	CSX Corp, 5.50%, 15/04/2041	150	0.00
USD	50,000	CSX Corp, 6.00%, 01/10/2036	54	0.00
USD	50,000	CSX Corp, 6.15%, 01/05/2037	54	0.00
USD	100,000	CSX Corp, 6.22%, 30/04/2040	108	0.00
USD	50,000	CTR Partnership LP / CareTrust Capital Corp, 3.88%, 30/06/2028	48	0.00
USD	300,000	CubeSmart LP, 2.50%, 15/02/2032	258	0.00
USD	50,000	CubeSmart LP, 3.00%, 15/02/2030	47	0.00
USD	100,000	CubeSmart LP, 4.37%, 15/02/2029	99	0.00
USD	200,000	Cummins Inc, 1.50%, 01/09/2030	174	0.00
USD	100,000	Cummins Inc, 2.60%, 01/09/2050	59	0.00
USD	300,000	Cummins Inc, 5.15%, 20/02/2034	306	0.01
USD	200,000	Cummins Inc, 5.30%, 09/05/2035	203	0.00
USD	200,000	Cummins Inc, 5.45%, 20/02/2054	194	0.00
USD	250,000	CVS Health Corp, 1.30%, 21/08/2027	234	0.00
USD	100,000	CVS Health Corp, 1.75%, 21/08/2030	86	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	CVS Health Corp, 1.88%, 28/02/2031	86	0.00
USD	200,000	CVS Health Corp, 2.13%, 15/09/2031	171	0.00
USD	100,000	CVS Health Corp, 2.70%, 21/08/2040	69	0.00
USD	200,000	CVS Health Corp, 2.88%, 01/06/2026	197	0.00
USD	200,000	CVS Health Corp, 3.00%, 15/08/2026	197	0.00
USD	300,000	CVS Health Corp, 3.25%, 15/08/2029	285	0.01
USD	100,000	CVS Health Corp, 3.63%, 01/04/2027	99	0.00
USD	400,000	CVS Health Corp, 3.75%, 01/04/2030	384	0.01
USD	200,000	CVS Health Corp, 4.13%, 01/04/2040	167	0.00
USD	100,000	CVS Health Corp, 4.25%, 01/04/2050	76	0.00
USD	474,000	CVS Health Corp, 4.30%, 25/03/2028	472	0.01
USD	625,000	CVS Health Corp, 4.78%, 25/03/2038	573	0.01
USD	93,000	CVS Health Corp, 4.87%, 20/07/2035	89	0.00
USD	50,000	CVS Health Corp, 5.00%, 30/01/2029	51	0.00
USD	1,050,000	CVS Health Corp, 5.05%, 25/03/2048	907	0.01
USD	300,000	CVS Health Corp, 5.12%, 21/02/2030	305	0.01
USD	400,000	CVS Health Corp, 5.12%, 20/07/2045	354	0.01
USD	100,000	CVS Health Corp, 5.25%, 30/01/2031	102	0.00
USD	100,000	CVS Health Corp, 5.25%, 21/02/2033	101	0.00
USD	300,000	CVS Health Corp, 5.30%, 01/06/2033	302	0.01
USD	50,000	CVS Health Corp, 5.30%, 05/12/2043	45	0.00
USD	150,000	CVS Health Corp, 5.40%, 01/06/2029	154	0.00
USD	200,000	CVS Health Corp, 5.55%, 01/06/2031	208	0.00
USD	200,000	CVS Health Corp, 5.62%, 21/02/2053	185	0.00
USD	400,000	CVS Health Corp, 5.70%, 01/06/2034	412	0.01
USD	200,000	CVS Health Corp, 5.87%, 01/06/2053	191	0.00
USD	400,000	CVS Health Corp, 6.00%, 01/06/2044	395	0.01
USD	100,000	CVS Health Corp, 6.00%, 01/06/2063	96	0.00
USD	200,000	CVS Health Corp, 6.05%, 01/06/2054	196	0.00
USD	200,000	CVS Health Corp, 6.12%, 15/09/2039	205	0.00
USD	50,000	CVS Health Corp, 6.25%, 01/06/2027	52	0.00
USD	150,000	Daimler Truck Finance North America LLC, 2.00%, 14/12/2026	145	0.00
USD	200,000	Daimler Truck Finance North America LLC, 2.38%, 14/12/2028	187	0.00
USD	225,000	Daimler Truck Finance North America LLC, 2.50%, 14/12/2031	195	0.00
USD	150,000	Daimler Truck Finance North America LLC, 3.65%, 07/04/2027	148	0.00
USD	350,000	Daimler Truck Finance North America LLC, 5.00%, 15/01/2027	353	0.01
USD	150,000	Daimler Truck Finance North America LLC, 5.25%, 13/01/2030	154	0.00
USD	150,000	Daimler Truck Finance North America LLC, 5.37%, 13/01/2032	152	0.00
USD	150,000	Daimler Truck Finance North America LLC, 5.37%, 25/06/2034	150	0.00
USD	150,000	Daimler Truck Finance North America LLC, 5.50%, 20/09/2033	152	0.00
USD	150,000	Daimler Truck Finance North America LLC, 5.62%, 13/01/2035	152	0.00
EUR	200,000	Danaher Corp, 2.50%, 30/03/2030^	232	0.00
USD	100,000	Danaher Corp, 2.60%, 01/10/2050	60	0.00
USD	200,000	Danaher Corp, 2.80%, 10/12/2051	125	0.00
USD	150,000	Darden Restaurants Inc, 3.85%, 01/05/2027	149	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Darden Restaurants Inc, 4.35%, 15/10/2027	100	0.00
USD	200,000	Darden Restaurants Inc, 6.30%, 10/10/2033	214	0.00
USD	50,000	Dartmouth-Hitchcock Health, 4.18%, 01/08/2048	38	0.00
USD	100,000	Dayton Power & Light Co, 3.95%, 15/06/2049	74	0.00
USD	100,000	DCP Midstream Operating LP, 3.25%, 15/02/2032	88	0.00
USD	150,000	DCP Midstream Operating LP, 5.12%, 15/05/2029	152	0.00
USD	100,000	DCP Midstream Operating LP, 5.60%, 01/04/2044	91	0.00
USD	100,000	DCP Midstream Operating LP, 6.75%, 15/09/2037	105	0.00
USD	100,000	Deere & Co, 2.88%, 07/09/2049	66	0.00
USD	50,000	Deere & Co, 3.10%, 15/04/2030	48	0.00
USD	300,000	Deere & Co, 3.75%, 15/04/2050	233	0.00
USD	200,000	Deere & Co, 3.90%, 09/06/2042	170	0.00
USD	200,000	Deere & Co, 5.37%, 16/10/2029	209	0.00
USD	200,000	Deere & Co, 5.45%, 16/01/2035	208	0.00
USD	100,000	Deere & Co, 5.70%, 19/01/2055	103	0.00
USD	50,000	Deere & Co, 7.12%, 03/03/2031	57	0.00
USD	100,000	Dell Inc, 6.50%, 15/04/2038	107	0.00
USD	250,000	Dell International LLC / EMC Corp, 3.38%, 15/12/2041	187	0.00
USD	100,000	Dell International LLC / EMC Corp, 4.35%, 01/02/2030	99	0.00
USD	100,000	Dell International LLC / EMC Corp, 4.75%, 01/04/2028	101	0.00
USD	350,000	Dell International LLC / EMC Corp, 4.90%, 01/10/2026	352	0.01
USD	150,000	Dell International LLC / EMC Corp, 5.00%, 01/04/2030	152	0.00
USD	200,000	Dell International LLC / EMC Corp, 5.25%, 01/02/2028	205	0.00
USD	220,000	Dell International LLC / EMC Corp, 5.30%, 01/10/2029	226	0.00
USD	150,000	Dell International LLC / EMC Corp, 5.30%, 01/04/2032	153	0.00
USD	200,000	Dell International LLC / EMC Corp, 5.40%, 15/04/2034	204	0.00
USD	200,000	Dell International LLC / EMC Corp, 5.50%, 01/04/2035	202	0.00
USD	200,000	Dell International LLC / EMC Corp, 5.75%, 01/02/2033	210	0.00
USD	230,000	Dell International LLC / EMC Corp, 6.02%, 15/06/2026	232	0.00
USD	200,000	Dell International LLC / EMC Corp, 6.10%, 15/07/2027	207	0.00
USD	200,000	Dell International LLC / EMC Corp, 6.20%, 15/07/2030	214	0.00
USD	166,000	Dell International LLC / EMC Corp, 8.10%, 15/07/2036	200	0.00
USD	100,000	Dell International LLC / EMC Corp, 8.35%, 15/07/2046	127	0.00
USD	50,000	Delta Air Lines Inc, 3.75%, 28/10/2029	48	0.00
USD	300,000	Delta Air Lines Inc, 4.37%, 19/04/2028	298	0.01
USD	275,000	Delta Air Lines Inc, 4.95%, 10/07/2028	277	0.01
USD	225,000	Delta Air Lines Inc, 5.25%, 10/07/2030	227	0.00
USD	28,183	Delta Air Lines Inc / SkyMiles IP Ltd, 4.50%, 20/10/2025	28	0.00
USD	450,000	Delta Air Lines Inc / SkyMiles IP Ltd, 4.75%, 20/10/2028	451	0.01
USD	100,000	Devon Energy Corp, 4.50%, 15/01/2030	99	0.00
USD	200,000	Devon Energy Corp, 4.75%, 15/05/2042	167	0.00
USD	200,000	Devon Energy Corp, 5.00%, 15/06/2045	167	0.00
USD	100,000	Devon Energy Corp, 5.20%, 15/09/2034	97	0.00
USD	100,000	Devon Energy Corp, 5.25%, 15/10/2027	100	0.00
USD	100,000	Devon Energy Corp, 5.60%, 15/07/2041	92	0.00
USD	200,000	Devon Energy Corp, 5.75%, 15/09/2054	180	0.00
USD	70,000	Devon Energy Corp, 5.85%, 15/12/2025	70	0.00
USD	100,000	Devon Energy Corp, 7.95%, 15/04/2032	115	0.00
USD	200,000	Diageo Investment Corp, 5.62%, 15/04/2035	209	0.00
USD	150,000	Diageo Investment Corp, 7.45%, 15/04/2035	178	0.00
USD	150,000	Diamondback Energy Inc, 3.13%, 24/03/2031	137	0.00
USD	200,000	Diamondback Energy Inc, 3.25%, 01/12/2026	197	0.00
USD	100,000	Diamondback Energy Inc, 3.50%, 01/12/2029	96	0.00
USD	100,000	Diamondback Energy Inc, 4.25%, 15/03/2052	75	0.00
USD	200,000	Diamondback Energy Inc, 4.40%, 24/03/2051	155	0.00
USD	150,000	Diamondback Energy Inc, 5.15%, 30/01/2030	153	0.00
USD	100,000	Diamondback Energy Inc, 5.20%, 18/04/2027	101	0.00
USD	50,000	Diamondback Energy Inc, 5.40%, 18/04/2034	50	0.00
USD	250,000	Diamondback Energy Inc, 5.55%, 01/04/2035	253	0.00
USD	300,000	Diamondback Energy Inc, 5.75%, 18/04/2054	279	0.01
USD	150,000	Diamondback Energy Inc, 5.90%, 18/04/2064	139	0.00
USD	150,000	Diamondback Energy Inc, 6.25%, 15/03/2033	160	0.00
USD	100,000	Diamondback Energy Inc, 6.25%, 15/03/2053	99	0.00
USD	100,000	Dick's Sporting Goods Inc, 3.15%, 15/01/2032	90	0.00
USD	200,000	Dick's Sporting Goods Inc, 4.10%, 15/01/2052	143	0.00
EUR	200,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	224	0.00
USD	300,000	Digital Realty Trust LP, 3.60%, 01/07/2029	291	0.01
USD	350,000	Digital Realty Trust LP, 3.70%, 15/08/2027	346	0.01
USD	50,000	Digital Realty Trust LP, 5.55%, 15/01/2028	51	0.00
GBP	150,000	Digital Stout Holding LLC, 3.30%, 19/07/2029^	195	0.00
GBP	100,000	Digital Stout Holding LLC, 3.75%, 17/10/2030	130	0.00
USD	50,000	Dignity Health, 4.50%, 01/11/2042	42	0.00
USD	150,000	Dignity Health, 5.27%, 01/11/2064	133	0.00
EUR	150,000	Discovery Communications LLC, 1.90%, 19/03/2027	173	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Discovery Communications LLC, 3.63%, 15/05/2030	162	0.00
USD	150,000	Discovery Communications LLC, 3.95%, 20/03/2028	138	0.00
USD	125,000	Discovery Communications LLC, 4.00%, 15/09/2055^	64	0.00
USD	100,000	Discovery Communications LLC, 4.13%, 15/05/2029	85	0.00
USD	100,000	Discovery Communications LLC, 4.65%, 15/05/2050	61	0.00
USD	70,000	Discovery Communications LLC, 4.87%, 01/04/2043	42	0.00
USD	200,000	Discovery Communications LLC, 4.90%, 11/03/2026	199	0.00
USD	100,000	Discovery Communications LLC, 5.00%, 20/09/2037	66	0.00
USD	125,000	Discovery Communications LLC, 5.20%, 20/09/2047	81	0.00
USD	50,000	Discovery Communications LLC, 5.30%, 15/05/2049	31	0.00
USD	100,000	Discovery Communications LLC, 6.35%, 01/06/2040	66	0.00
USD	100,000	DOC DR LLC, 2.63%, 01/11/2031	88	0.00
USD	100,000	DOC DR LLC, 3.95%, 15/01/2028	99	0.00
USD	100,000	DOC DR LLC, 4.30%, 15/03/2027	100	0.00
USD	100,000	Doctors Co An Interinsurance Exchange, 4.50%, 18/01/2032	89	0.00
USD	200,000	Dollar General Corp, 3.50%, 03/04/2030	190	0.00
USD	200,000	Dollar General Corp, 4.13%, 01/05/2028	199	0.00
USD	100,000	Dollar General Corp, 4.13%, 03/04/2050	75	0.00
USD	200,000	Dollar General Corp, 4.62%, 01/11/2027	201	0.00
USD	200,000	Dollar General Corp, 5.00%, 01/11/2032	201	0.00
USD	200,000	Dollar General Corp, 5.45%, 05/07/2033	205	0.00
USD	100,000	Dollar Tree Inc, 2.65%, 01/12/2031	88	0.00
USD	100,000	Dollar Tree Inc, 3.38%, 01/12/2051	63	0.00
USD	100,000	Dollar Tree Inc, 4.20%, 15/05/2028	99	0.00
USD	100,000	Dominion Energy Inc, 1.45%, 15/04/2026	98	0.00
USD	300,000	Dominion Energy Inc, 2.85%, 15/08/2026	295	0.01
USD	50,000	Dominion Energy Inc, 3.30%, 15/04/2041	37	0.00
USD	100,000	Dominion Energy Inc, 3.60%, 15/03/2027	99	0.00
USD	200,000	Dominion Energy Inc, 3.90%, 01/10/2025	200	0.00
USD	50,000	Dominion Energy Inc, 4.05%, 15/09/2042	40	0.00
USD	50,000	Dominion Energy Inc, 4.25%, 01/06/2028	50	0.00
USD	50,000	Dominion Energy Inc, 4.35%, 15/08/2032	48	0.00
USD	100,000	Dominion Energy Inc, 4.60%, 15/05/2028	101	0.00
USD	50,000	Dominion Energy Inc, 4.60%, 15/03/2049	41	0.00
USD	100,000	Dominion Energy Inc, 4.70%, 01/12/2044	86	0.00
USD	132,000	Dominion Energy Inc, 4.90%, 01/08/2041	119	0.00
USD	175,000	Dominion Energy Inc, 5.00%, 15/06/2030	179	0.00
USD	100,000	Dominion Energy Inc, 5.37%, 15/11/2032	103	0.00
USD	300,000	Dominion Energy Inc, 5.45%, 15/03/2035	303	0.01
USD	100,000	Dominion Energy Inc, 5.95%, 15/06/2035	105	0.00
USD	50,000	Dominion Energy Inc, 6.30%, 15/03/2033	54	0.00
USD	100,000	Dominion Energy Inc, 6.62%, 15/05/2055	102	0.00
USD	200,000	Dominion Energy Inc, 6.87%, 01/02/2055	210	0.00
USD	100,000	Dominion Energy Inc, 7.00%, 15/06/2038	114	0.00
USD	100,000	Dominion Energy Inc, 7.00%, 01/06/2054	107	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Dominion Energy South Carolina Inc, 2.30%, 01/12/2031	175	0.00
USD	100,000	Dominion Energy South Carolina Inc, 5.10%, 01/06/2065	90	0.00
USD	150,000	Dominion Energy South Carolina Inc, 6.25%, 15/10/2053	162	0.00
USD	200,000	Dominion Energy South Carolina Inc, 6.62%, 01/02/2032	221	0.00
EUR	100,000	Dover Corp, 1.25%, 09/11/2026	115	0.00
USD	100,000	Dover Corp, 2.95%, 04/11/2029	94	0.00
USD	100,000	Dover Corp, 5.37%, 01/03/2041	97	0.00
EUR	100,000	Dow Chemical Co, 1.13%, 15/03/2032	102	0.00
EUR	100,000	Dow Chemical Co, 1.88%, 15/03/2040^	86	0.00
USD	100,000	Dow Chemical Co, 2.10%, 15/11/2030	88	0.00
USD	186,000	Dow Chemical Co, 4.25%, 01/10/2034	171	0.00
USD	200,000	Dow Chemical Co, 4.37%, 15/11/2042	163	0.00
USD	100,000	Dow Chemical Co, 4.62%, 01/10/2044	82	0.00
USD	100,000	Dow Chemical Co, 4.80%, 30/11/2028	101	0.00
USD	50,000	Dow Chemical Co, 4.80%, 15/05/2049	41	0.00
USD	100,000	Dow Chemical Co, 5.15%, 15/02/2034	100	0.00
USD	100,000	Dow Chemical Co, 5.25%, 15/11/2041	91	0.00
USD	175,000	Dow Chemical Co, 5.35%, 15/03/2035	174	0.00
USD	200,000	Dow Chemical Co, 5.55%, 30/11/2048	184	0.00
USD	100,000	Dow Chemical Co, 5.60%, 15/02/2054	91	0.00
USD	175,000	Dow Chemical Co, 5.95%, 15/03/2055	167	0.00
USD	150,000	Dow Chemical Co, 6.30%, 15/03/2033	161	0.00
USD	100,000	Dow Chemical Co, 6.90%, 15/05/2053	108	0.00
USD	100,000	Dow Chemical Co, 7.37%, 01/11/2029	111	0.00
USD	100,000	Dow Chemical Co, 9.40%, 15/05/2039	131	0.00
USD	200,000	DR Horton Inc, 1.30%, 15/10/2026	192	0.00
USD	100,000	DR Horton Inc, 5.00%, 15/10/2034	99	0.00
USD	150,000	DR Horton Inc, 5.50%, 15/10/2035	153	0.00
USD	50,000	DT Midstream Inc, 4.30%, 15/04/2032	47	0.00
USD	50,000	DT Midstream Inc, 4.37%, 15/06/2031	48	0.00
USD	200,000	DT Midstream Inc, 5.80%, 15/12/2034	204	0.00
USD	150,000	DTE Electric Co, 2.63%, 01/03/2031	136	0.00
USD	200,000	DTE Electric Co, 2.95%, 01/03/2050	130	0.00
USD	100,000	DTE Electric Co, 3.00%, 01/03/2032	91	0.00
USD	50,000	DTE Electric Co, 3.25%, 01/04/2051	34	0.00
USD	100,000	DTE Electric Co, 3.65%, 01/03/2052	74	0.00
USD	60,000	DTE Electric Co, 3.70%, 15/03/2045	46	0.00
USD	50,000	DTE Electric Co, 3.70%, 01/06/2046	38	0.00
USD	350,000	DTE Electric Co, 3.75%, 15/08/2047	266	0.00
USD	100,000	DTE Electric Co, 5.20%, 01/04/2033	103	0.00
USD	200,000	DTE Electric Co, 5.20%, 01/03/2034	204	0.00
USD	100,000	DTE Electric Co, 5.40%, 01/04/2053	98	0.00
USD	100,000	DTE Energy Co, 2.85%, 01/10/2026	98	0.00
USD	200,000	DTE Energy Co, 2.95%, 01/03/2030	187	0.00
USD	150,000	DTE Energy Co, 4.95%, 01/07/2027	152	0.00
USD	300,000	DTE Energy Co, 5.10%, 01/03/2029	306	0.01
USD	350,000	DTE Energy Co, 5.20%, 01/04/2030	358	0.01
USD	200,000	DTE Energy Co, 5.85%, 01/06/2034	209	0.00
USD	150,000	Duke Energy Carolinas LLC, 2.45%, 15/08/2029	140	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Duke Energy Carolinas LLC, 3.20%, 15/08/2049	135	0.00
USD	150,000	Duke Energy Carolinas LLC, 3.45%, 15/04/2051	106	0.00
USD	100,000	Duke Energy Carolinas LLC, 3.55%, 15/03/2052	72	0.00
USD	100,000	Duke Energy Carolinas LLC, 3.70%, 01/12/2047	75	0.00
USD	50,000	Duke Energy Carolinas LLC, 3.75%, 01/06/2045	39	0.00
USD	100,000	Duke Energy Carolinas LLC, 3.88%, 15/03/2046	78	0.00
USD	100,000	Duke Energy Carolinas LLC, 3.95%, 15/11/2028	100	0.00
USD	200,000	Duke Energy Carolinas LLC, 3.95%, 15/03/2048	156	0.00
USD	100,000	Duke Energy Carolinas LLC, 4.00%, 30/09/2042	83	0.00
USD	150,000	Duke Energy Carolinas LLC, 4.25%, 15/12/2041	128	0.00
USD	200,000	Duke Energy Carolinas LLC, 4.85%, 15/03/2030	204	0.00
USD	200,000	Duke Energy Carolinas LLC, 4.95%, 15/01/2033	203	0.00
USD	200,000	Duke Energy Carolinas LLC, 5.25%, 15/03/2035	204	0.00
USD	100,000	Duke Energy Carolinas LLC, 5.40%, 15/01/2054	96	0.00
USD	150,000	Duke Energy Carolinas LLC, 6.00%, 15/01/2038	160	0.00
USD	50,000	Duke Energy Corp, 0.90%, 15/09/2025	50	0.00
USD	100,000	Duke Energy Corp, 2.45%, 01/06/2030	91	0.00
USD	100,000	Duke Energy Corp, 2.55%, 15/06/2031	89	0.00
EUR	100,000	Duke Energy Corp, 3.10%, 15/06/2028	118	0.00
USD	300,000	Duke Energy Corp, 3.15%, 15/08/2027	294	0.01
USD	200,000	Duke Energy Corp, 3.30%, 15/06/2041	150	0.00
USD	100,000	Duke Energy Corp, 3.50%, 15/06/2051	69	0.00
EUR	200,000	Duke Energy Corp, 3.75%, 01/04/2031	238	0.00
USD	250,000	Duke Energy Corp, 3.75%, 01/09/2046	185	0.00
EUR	100,000	Duke Energy Corp, 3.85%, 15/06/2034	117	0.00
USD	150,000	Duke Energy Corp, 3.95%, 15/08/2047	113	0.00
USD	50,000	Duke Energy Corp, 4.20%, 15/06/2049	39	0.00
USD	200,000	Duke Energy Corp, 4.50%, 15/08/2032	196	0.00
USD	100,000	Duke Energy Corp, 4.80%, 15/12/2045	87	0.00
USD	100,000	Duke Energy Corp, 4.85%, 05/01/2027	101	0.00
USD	100,000	Duke Energy Corp, 4.85%, 05/01/2029	102	0.00
USD	100,000	Duke Energy Corp, 5.00%, 08/12/2027	102	0.00
USD	100,000	Duke Energy Corp, 5.00%, 15/08/2052	88	0.00
USD	300,000	Duke Energy Corp, 5.45%, 15/06/2034	308	0.01
USD	100,000	Duke Energy Corp, 5.75%, 15/09/2033	105	0.00
USD	50,000	Duke Energy Corp, 5.80%, 15/06/2054	49	0.00
USD	100,000	Duke Energy Corp, 6.10%, 15/09/2053	102	0.00
USD	200,000	Duke Energy Corp, 6.45%, 01/09/2054	206	0.00
USD	400,000	Duke Energy Florida LLC, 1.75%, 15/06/2030	353	0.01
USD	200,000	Duke Energy Florida LLC, 2.50%, 01/12/2029	186	0.00
USD	50,000	Duke Energy Florida LLC, 3.00%, 15/12/2051	32	0.00
USD	100,000	Duke Energy Florida LLC, 3.40%, 01/10/2046	72	0.00
USD	225,000	Duke Energy Florida LLC, 3.85%, 15/11/2042	179	0.00
USD	50,000	Duke Energy Florida LLC, 4.20%, 15/07/2048	40	0.00
USD	300,000	Duke Energy Florida LLC, 5.87%, 15/11/2033	320	0.01
USD	200,000	Duke Energy Florida LLC, 6.20%, 15/11/2053	213	0.00
USD	200,000	Duke Energy Florida LLC, 6.35%, 15/09/2037	218	0.00
USD	195,569	Duke Energy Florida Project Finance LLC, 2.54%, 01/09/2029	187	0.00
USD	100,000	Duke Energy Florida Project Finance LLC, 2.86%, 01/03/2033	91	0.00
USD	100,000	Duke Energy Indiana LLC, 2.75%, 01/04/2050	61	0.00
USD	150,000	Duke Energy Indiana LLC, 3.25%, 01/10/2049	102	0.00
USD	150,000	Duke Energy Indiana LLC, 5.25%, 01/03/2034	153	0.00
USD	150,000	Duke Energy Indiana LLC, 5.40%, 01/04/2053	143	0.00
USD	50,000	Duke Energy Indiana LLC, 5.90%, 15/05/2055	51	0.00
USD	50,000	Duke Energy Indiana LLC, 6.45%, 01/04/2039	55	0.00
USD	200,000	Duke Energy Ohio Inc, 2.13%, 01/06/2030	180	0.00
USD	50,000	Duke Energy Ohio Inc, 3.65%, 01/02/2029	49	0.00
USD	150,000	Duke Energy Ohio Inc, 3.70%, 15/06/2046	111	0.00
USD	150,000	Duke Energy Ohio Inc, 4.30%, 01/02/2049	121	0.00
USD	100,000	Duke Energy Ohio Inc, 5.25%, 01/04/2033	103	0.00
USD	50,000	Duke Energy Ohio Inc, 5.30%, 15/06/2035	51	0.00
USD	100,000	Duke Energy Ohio Inc, 5.55%, 15/03/2054	98	0.00
USD	100,000	Duke Energy Ohio Inc, 5.65%, 01/04/2053	99	0.00
USD	100,000	Duke Energy Progress LLC, 2.00%, 15/08/2031	87	0.00
USD	50,000	Duke Energy Progress LLC, 3.40%, 01/04/2032	46	0.00
USD	135,000	Duke Energy Progress LLC, 3.45%, 15/03/2029	131	0.00
USD	25,000	Duke Energy Progress LLC, 3.60%, 15/09/2047	18	0.00
USD	50,000	Duke Energy Progress LLC, 3.70%, 01/09/2028	49	0.00
USD	100,000	Duke Energy Progress LLC, 3.70%, 15/10/2046	75	0.00
USD	200,000	Duke Energy Progress LLC, 4.00%, 01/04/2052	153	0.00
USD	50,000	Duke Energy Progress LLC, 4.10%, 15/03/2043	41	0.00
USD	75,000	Duke Energy Progress LLC, 4.35%, 06/03/2027	75	0.00
USD	100,000	Duke Energy Progress LLC, 5.05%, 15/03/2035	100	0.00
USD	200,000	Duke Energy Progress LLC, 5.10%, 15/03/2034	203	0.00
USD	150,000	Duke Energy Progress LLC, 5.35%, 15/03/2053	143	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Duke Energy Progress LLC, 5.55%, 15/03/2055	196	0.00
USD	100,000	Duke Energy Progress LLC, 6.30%, 01/04/2038	108	0.00
USD	100,000	Duke Energy Progress NC Storm Funding LLC, 2.39%, 01/07/2037	83	0.00
USD	100,000	Duke University, 2.68%, 01/10/2044	71	0.00
USD	50,000	Duke University, 2.76%, 01/10/2050	32	0.00
USD	100,000	Duke University, 2.83%, 01/10/2055	61	0.00
USD	100,000	Duke University Health System Inc, 3.92%, 01/06/2047	79	0.00
USD	335,000	DuPont de Nemours Inc, 4.49%, 15/11/2025	335	0.01
USD	300,000	DuPont de Nemours Inc, 4.72%, 15/11/2028	305	0.01
USD	212,000	DuPont de Nemours Inc, 5.32%, 15/11/2038	219	0.00
USD	320,000	DuPont de Nemours Inc, 5.42%, 15/11/2048	323	0.01
USD	100,000	Duquesne Light Holdings Inc, 2.53%, 01/10/2030	88	0.00
USD	150,000	Duquesne Light Holdings Inc, 3.62%, 01/08/2027	146	0.00
EUR	100,000	DXC Technology Co, 1.75%, 15/01/2026	117	0.00
USD	150,000	DXC Technology Co, 2.38%, 15/09/2028	140	0.00
USD	100,000	Eagle Materials Inc, 2.50%, 01/07/2031	89	0.00
USD	50,000	East Ohio Gas Co, 3.00%, 15/06/2050	31	0.00
USD	150,000	Eastern Energy Gas Holdings LLC, 5.65%, 15/10/2054	144	0.00
USD	100,000	Eastern Energy Gas Holdings LLC, 5.80%, 15/01/2035	104	0.00
USD	100,000	Eastern Gas Transmission & Storage Inc, 3.90%, 15/11/2049	72	0.00
USD	50,000	Eastern Gas Transmission & Storage Inc, 4.60%, 15/12/2044	42	0.00
USD	100,000	Eastman Chemical Co, 4.50%, 01/12/2028	100	0.00
USD	125,000	Eastman Chemical Co, 4.65%, 15/10/2044	106	0.00
USD	75,000	Eastman Chemical Co, 4.80%, 01/09/2042	66	0.00
USD	75,000	Eastman Chemical Co, 5.00%, 01/08/2029	76	0.00
USD	200,000	Eastman Chemical Co, 5.62%, 20/02/2034	204	0.00
USD	100,000	Eastman Chemical Co, 5.75%, 08/03/2033	104	0.00
USD	50,000	Eaton Corp, 3.92%, 15/09/2047	40	0.00
USD	50,000	Eaton Corp, 4.00%, 02/11/2032	48	0.00
USD	100,000	Eaton Corp, 4.15%, 15/03/2033	97	0.00
USD	150,000	Eaton Corp, 4.15%, 02/11/2042	129	0.00
USD	50,000	Eaton Corp, 4.35%, 18/05/2028	50	0.00
USD	300,000	Eaton Corp, 4.70%, 23/08/2052	267	0.00
USD	200,000	Eaton Vance Corp, 3.50%, 06/04/2027	197	0.00
USD	300,000	eBay Inc, 1.40%, 10/05/2026	292	0.01
USD	200,000	eBay Inc, 2.70%, 11/03/2030	185	0.00
USD	100,000	eBay Inc, 3.60%, 05/06/2027	99	0.00
USD	225,000	eBay Inc, 3.65%, 10/05/2051	163	0.00
USD	100,000	eBay Inc, 5.95%, 22/11/2027	104	0.00
USD	100,000	eBay Inc, 6.30%, 22/11/2032	109	0.00
USD	200,000	Ecolab Inc, 2.13%, 01/02/2032	173	0.00
USD	100,000	Ecolab Inc, 2.13%, 15/08/2050	54	0.00
EUR	100,000	Ecolab Inc, 2.63%, 08/07/2025	117	0.00
USD	124,000	Ecolab Inc, 2.70%, 01/11/2026	122	0.00
USD	250,000	Ecolab Inc, 2.70%, 15/12/2051	153	0.00
USD	150,000	Ecolab Inc, 2.75%, 18/08/2055	89	0.00
USD	50,000	Ecolab Inc, 3.95%, 01/12/2047	40	0.00
USD	100,000	Ecolab Inc, 4.80%, 24/03/2030	102	0.00
USD	200,000	Ecolab Inc, 5.25%, 15/01/2028	206	0.00
USD	50,000	Edison International, 4.13%, 15/03/2028	48	0.00
USD	100,000	Edison International, 5.25%, 15/11/2028	99	0.00
USD	200,000	Edison International, 5.25%, 15/03/2032	190	0.00
USD	100,000	Edison International, 5.45%, 15/06/2029	99	0.00
USD	100,000	Edison International, 5.75%, 15/06/2027	101	0.00
USD	200,000	Edison International, 6.25%, 15/03/2030	203	0.00
USD	100,000	Edison International, 6.95%, 15/11/2029	104	0.00
USD	100,000	EIDP Inc, 4.50%, 15/05/2026	100	0.00
USD	250,000	EIDP Inc, 4.80%, 15/05/2033	249	0.00
USD	200,000	Electronic Arts Inc, 1.85%, 15/02/2031	174	0.00
USD	100,000	Electronic Arts Inc, 2.95%, 15/02/2051	62	0.00
USD	400,000	Elevance Health Inc, 2.25%, 15/05/2030	361	0.01
USD	50,000	Elevance Health Inc, 2.88%, 15/09/2029	47	0.00
USD	150,000	Elevance Health Inc, 3.13%, 15/05/2050	97	0.00
USD	50,000	Elevance Health Inc, 3.60%, 15/03/2051	35	0.00
USD	150,000	Elevance Health Inc, 3.65%, 01/12/2027	148	0.00
USD	100,000	Elevance Health Inc, 3.70%, 15/09/2049	72	0.00
USD	259,000	Elevance Health Inc, 4.10%, 01/03/2028	258	0.00
USD	100,000	Elevance Health Inc, 4.10%, 15/05/2032	96	0.00
USD	100,000	Elevance Health Inc, 4.37%, 01/12/2047	82	0.00
USD	60,000	Elevance Health Inc, 4.50%, 30/10/2026	60	0.00
USD	150,000	Elevance Health Inc, 4.55%, 01/03/2048	125	0.00
USD	200,000	Elevance Health Inc, 4.55%, 15/05/2052	164	0.00
USD	200,000	Elevance Health Inc, 4.62%, 15/05/2042	175	0.00
USD	200,000	Elevance Health Inc, 4.65%, 15/01/2043	175	0.00
USD	50,000	Elevance Health Inc, 4.65%, 15/08/2044	43	0.00
USD	100,000	Elevance Health Inc, 4.75%, 15/02/2030	101	0.00
USD	200,000	Elevance Health Inc, 4.75%, 15/02/2033	199	0.00
USD	150,000	Elevance Health Inc, 4.95%, 01/11/2031	152	0.00
USD	250,000	Elevance Health Inc, 5.10%, 15/01/2044	230	0.00
USD	100,000	Elevance Health Inc, 5.12%, 15/02/2053	89	0.00
USD	180,000	Elevance Health Inc, 5.20%, 15/02/2035	182	0.00
USD	100,000	Elevance Health Inc, 5.37%, 15/06/2034	102	0.00
USD	300,000	Elevance Health Inc, 5.50%, 15/10/2032	313	0.01
USD	100,000	Elevance Health Inc, 5.65%, 15/06/2054	96	0.00
USD	200,000	Elevance Health Inc, 5.70%, 15/02/2055	194	0.00
USD	100,000	Elevance Health Inc, 5.85%, 15/01/2036	105	0.00
USD	100,000	Elevance Health Inc, 5.85%, 01/11/2064	97	0.00
USD	50,000	Elevance Health Inc, 5.95%, 15/12/2034	53	0.00
USD	200,000	Elevance Health Inc, 6.10%, 15/10/2052	204	0.00
USD	100,000	Elevance Health Inc, 6.37%, 15/06/2037	108	0.00
EUR	100,000	Eli Lilly & Co, 0.50%, 14/09/2033	96	0.00
EUR	250,000	Eli Lilly & Co, 0.63%, 01/11/2031	255	0.00
EUR	100,000	Eli Lilly & Co, 1.38%, 14/09/2061	58	0.00
EUR	100,000	Eli Lilly & Co, 1.63%, 02/06/2026	117	0.00
GBP	100,000	Eli Lilly & Co, 1.63%, 14/09/2043^	75	0.00
EUR	200,000	Eli Lilly & Co, 1.70%, 01/11/2049	158	0.00
EUR	100,000	Eli Lilly & Co, 2.13%, 03/06/2030	114	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Eli Lilly & Co, 2.25%, 15/05/2050	86	0.00
USD	400,000	Eli Lilly & Co, 2.50%, 15/09/2060	220	0.00
USD	150,000	Eli Lilly & Co, 3.10%, 15/05/2027	148	0.00
USD	200,000	Eli Lilly & Co, 3.38%, 15/03/2029	196	0.00
USD	250,000	Eli Lilly & Co, 3.70%, 01/03/2045	199	0.00
USD	200,000	Eli Lilly & Co, 3.95%, 15/03/2049	160	0.00
USD	190,000	Eli Lilly & Co, 4.15%, 15/03/2059	151	0.00
USD	100,000	Eli Lilly & Co, 4.20%, 14/08/2029	100	0.00
USD	50,000	Eli Lilly & Co, 4.50%, 09/02/2027	50	0.00
USD	200,000	Eli Lilly & Co, 4.50%, 09/02/2029	203	0.00
USD	175,000	Eli Lilly & Co, 4.55%, 12/02/2028	177	0.00
USD	200,000	Eli Lilly & Co, 4.60%, 14/08/2034	198	0.00
USD	200,000	Eli Lilly & Co, 4.70%, 27/02/2033	202	0.00
USD	200,000	Eli Lilly & Co, 4.70%, 09/02/2034	200	0.00
USD	175,000	Eli Lilly & Co, 4.75%, 12/02/2030	179	0.00
USD	100,000	Eli Lilly & Co, 4.87%, 27/02/2053	92	0.00
USD	175,000	Eli Lilly & Co, 4.90%, 12/02/2032	180	0.00
USD	100,000	Eli Lilly & Co, 4.95%, 27/02/2063	91	0.00
USD	200,000	Eli Lilly & Co, 5.00%, 09/02/2054	187	0.00
USD	100,000	Eli Lilly & Co, 5.05%, 14/08/2054	94	0.00
USD	225,000	Eli Lilly & Co, 5.10%, 12/02/2035	230	0.00
USD	300,000	Eli Lilly & Co, 5.10%, 09/02/2064	279	0.01
USD	200,000	Eli Lilly & Co, 5.50%, 12/02/2055	202	0.00
USD	150,000	Eli Lilly & Co, 5.60%, 12/02/2065	152	0.00
USD	100,000	Emera US Finance LP, 2.64%, 15/06/2031	88	0.00
USD	250,000	Emera US Finance LP, 4.75%, 15/06/2046	208	0.00
EUR	200,000	Emerson Electric Co, 1.25%, 15/10/2025	234	0.00
USD	200,000	Emerson Electric Co, 1.80%, 15/10/2027	190	0.00
USD	300,000	Emerson Electric Co, 1.95%, 15/10/2030	268	0.00
EUR	100,000	Emerson Electric Co, 2.00%, 15/10/2029	114	0.00
USD	50,000	Emerson Electric Co, 2.75%, 15/10/2050	31	0.00
USD	200,000	Emerson Electric Co, 2.80%, 21/12/2051	126	0.00
EUR	100,000	Emerson Electric Co, 3.50%, 15/03/2037	116	0.00
USD	100,000	Emerson Electric Co, 5.25%, 15/11/2039	101	0.00
USD	100,000	Emory University, 2.14%, 01/09/2030	90	0.00
USD	50,000	Emory University, 2.97%, 01/09/2050	33	0.00
USD	100,000	Empower Finance 2020 LP, 1.78%, 17/03/2031	88	0.00
USD	225,000	Empower Finance 2020 LP, 3.08%, 17/09/2051	142	0.00
USD	100,000	Enact Holdings Inc, 6.25%, 28/05/2029	104	0.00
USD	50,000	Enbridge Energy Partners LP, 5.50%, 15/09/2040	48	0.00
USD	100,000	Enbridge Energy Partners LP, 7.37%, 15/10/2045	114	0.00
USD	50,000	Enbridge Energy Partners LP, 7.50%, 15/04/2038	58	0.00
USD	200,000	Enel Finance America LLC, 2.88%, 12/07/2041	137	0.00
USD	250,000	Energy Transfer LP, 3.75%, 15/05/2030	240	0.00
USD	69,000	Energy Transfer LP, 3.90%, 15/07/2026	69	0.00
USD	200,000	Energy Transfer LP, 4.00%, 01/10/2027	199	0.00
USD	140,000	Energy Transfer LP, 4.15%, 15/09/2029	138	0.00
USD	50,000	Energy Transfer LP, 4.20%, 15/04/2027	50	0.00
USD	150,000	Energy Transfer LP, 4.40%, 15/03/2027	150	0.00
USD	100,000	Energy Transfer LP, 4.90%, 15/03/2035	96	0.00
USD	50,000	Energy Transfer LP, 4.95%, 15/05/2028	51	0.00
USD	50,000	Energy Transfer LP, 4.95%, 15/06/2028	51	0.00
USD	150,000	Energy Transfer LP, 4.95%, 15/01/2043	128	0.00
USD	25,000	Energy Transfer LP, 5.00%, 15/05/2044	22	0.00
USD	350,000	Energy Transfer LP, 5.00%, 15/05/2050	293	0.01
USD	100,000	Energy Transfer LP, 5.15%, 01/02/2043	87	0.00
USD	100,000	Energy Transfer LP, 5.15%, 15/03/2045	88	0.00
USD	225,000	Energy Transfer LP, 5.20%, 01/04/2030	230	0.00
USD	150,000	Energy Transfer LP, 5.25%, 15/04/2029	154	0.00
USD	100,000	Energy Transfer LP, 5.25%, 01/07/2029	102	0.00
USD	230,000	Energy Transfer LP, 5.30%, 01/04/2044	206	0.00
USD	200,000	Energy Transfer LP, 5.30%, 15/04/2047	176	0.00
USD	100,000	Energy Transfer LP, 5.35%, 15/05/2045	90	0.00
USD	250,000	Energy Transfer LP, 5.40%, 01/10/2047	223	0.00
USD	50,000	Energy Transfer LP, 5.50%, 01/06/2027	51	0.00
USD	50,000	Energy Transfer LP, 5.55%, 15/02/2028	51	0.00
USD	200,000	Energy Transfer LP, 5.55%, 15/05/2034	203	0.00
USD	250,000	Energy Transfer LP, 5.60%, 01/09/2034	254	0.00
USD	325,000	Energy Transfer LP, 5.70%, 01/04/2035	331	0.01
USD	200,000	Energy Transfer LP, 5.75%, 15/02/2033	208	0.00
USD	100,000	Energy Transfer LP, 5.80%, 15/06/2038	100	0.00
USD	50,000	Energy Transfer LP, 5.95%, 01/12/2025	50	0.00
USD	300,000	Energy Transfer LP, 5.95%, 15/05/2054	285	0.01
USD	250,000	Energy Transfer LP, 6.00%, 01/02/2029	254	0.00
USD	150,000	Energy Transfer LP, 6.00%, 15/06/2048	144	0.00
USD	200,000	Energy Transfer LP, 6.05%, 01/12/2026	204	0.00
USD	200,000	Energy Transfer LP, 6.05%, 01/06/2041	200	0.00
USD	200,000	Energy Transfer LP, 6.05%, 01/09/2054	192	0.00
USD	100,000	Energy Transfer LP, 6.10%, 01/12/2028	105	0.00
USD	100,000	Energy Transfer LP, 6.12%, 15/12/2045	98	0.00
USD	250,000	Energy Transfer LP, 6.20%, 01/04/2055	246	0.00
USD	200,000	Energy Transfer LP, 6.25%, 15/04/2049	198	0.00
USD	200,000	Energy Transfer LP, 6.40%, 01/12/2030	216	0.00
USD	50,000	Energy Transfer LP, 6.50%, 01/02/2042	52	0.00
USD	300,000	Energy Transfer LP, 6.55%, 01/12/2033	325	0.01
USD	50,000	Energy Transfer LP, 6.62%, 15/10/2036	54	0.00
USD	250,000	Energy Transfer LP, 7.37%, 01/02/2031	262	0.00
USD	200,000	Entegris Inc, 4.75%, 15/04/2029	198	0.00
USD	50,000	Entergy Arkansas LLC, 2.65%, 15/06/2051	29	0.00
USD	50,000	Entergy Arkansas LLC, 3.35%, 15/06/2052	33	0.00
USD	50,000	Entergy Arkansas LLC, 4.20%, 01/04/2049	40	0.00
USD	150,000	Entergy Arkansas LLC, 5.15%, 15/01/2033	154	0.00
USD	100,000	Entergy Arkansas LLC, 5.45%, 01/06/2034	103	0.00
USD	200,000	Entergy Arkansas LLC, 5.75%, 01/06/2054	199	0.00
USD	200,000	Entergy Corp, 1.90%, 15/06/2028	187	0.00
USD	200,000	Entergy Corp, 2.80%, 15/06/2030	185	0.00
USD	200,000	Entergy Corp, 2.95%, 01/09/2026	197	0.00
USD	100,000	Entergy Corp, 3.75%, 15/06/2050	71	0.00
USD	100,000	Entergy Corp, 7.12%, 01/12/2054	103	0.00
USD	50,000	Entergy Louisiana LLC, 1.60%, 15/12/2030	43	0.00
USD	50,000	Entergy Louisiana LLC, 2.35%, 15/06/2032	43	0.00
USD	100,000	Entergy Louisiana LLC, 2.90%, 15/03/2051	62	0.00
USD	300,000	Entergy Louisiana LLC, 3.05%, 01/06/2031	277	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	Entergy Louisiana LLC, 3.25%, 01/04/2028	24	0.00
USD	50,000	Entergy Louisiana LLC, 4.00%, 15/03/2033	47	0.00
USD	100,000	Entergy Louisiana LLC, 4.20%, 01/09/2048	80	0.00
USD	200,000	Entergy Louisiana LLC, 4.75%, 15/09/2052	173	0.00
USD	325,000	Entergy Louisiana LLC, 4.95%, 15/01/2045	288	0.01
USD	100,000	Entergy Louisiana LLC, 5.15%, 15/09/2034	101	0.00
USD	200,000	Entergy Louisiana LLC, 5.35%, 15/03/2034	205	0.00
USD	100,000	Entergy Louisiana LLC, 5.70%, 15/03/2054	99	0.00
USD	200,000	Entergy Mississippi LLC, 2.85%, 01/06/2028	193	0.00
USD	100,000	Entergy Mississippi LLC, 3.50%, 01/06/2051	69	0.00
USD	200,000	Entergy Mississippi LLC, 3.85%, 01/06/2049	148	0.00
USD	50,000	Entergy Mississippi LLC, 5.00%, 01/09/2033	50	0.00
USD	50,000	Entergy Mississippi LLC, 5.80%, 15/04/2055	50	0.00
USD	100,000	Entergy Mississippi LLC, 5.85%, 01/06/2054	100	0.00
USD	50,000	Entergy Texas Inc, 1.75%, 15/03/2031	43	0.00
USD	50,000	Entergy Texas Inc, 3.55%, 30/09/2049	35	0.00
USD	100,000	Entergy Texas Inc, 4.50%, 30/03/2039	91	0.00
USD	50,000	Entergy Texas Inc, 5.00%, 15/09/2052	44	0.00
USD	175,000	Entergy Texas Inc, 5.25%, 15/04/2035	177	0.00
USD	300,000	Enterprise Products Operating LLC, 2.80%, 31/01/2030	281	0.01
USD	150,000	Enterprise Products Operating LLC, 3.13%, 31/07/2029	143	0.00
USD	300,000	Enterprise Products Operating LLC, 3.20%, 15/02/2052	196	0.00
USD	150,000	Enterprise Products Operating LLC, 3.30%, 15/02/2053	99	0.00
USD	350,000	Enterprise Products Operating LLC, 3.70%, 31/01/2051	253	0.00
USD	100,000	Enterprise Products Operating LLC, 3.95%, 15/02/2027	100	0.00
USD	100,000	Enterprise Products Operating LLC, 3.95%, 31/01/2060	73	0.00
USD	300,000	Enterprise Products Operating LLC, 4.15%, 16/10/2028	300	0.01
USD	250,000	Enterprise Products Operating LLC, 4.20%, 31/01/2050	198	0.00
USD	100,000	Enterprise Products Operating LLC, 4.25%, 15/02/2048	81	0.00
USD	175,000	Enterprise Products Operating LLC, 4.30%, 20/06/2028	176	0.00
USD	50,000	Enterprise Products Operating LLC, 4.45%, 15/02/2043	43	0.00
USD	275,000	Enterprise Products Operating LLC, 4.60%, 15/01/2031	277	0.01
USD	200,000	Enterprise Products Operating LLC, 4.80%, 01/02/2049	174	0.00
USD	100,000	Enterprise Products Operating LLC, 4.85%, 31/01/2034	100	0.00
USD	100,000	Enterprise Products Operating LLC, 4.85%, 15/08/2042	91	0.00
USD	150,000	Enterprise Products Operating LLC, 4.85%, 15/03/2044	135	0.00
USD	50,000	Enterprise Products Operating LLC, 4.90%, 15/05/2046	45	0.00
USD	400,000	Enterprise Products Operating LLC, 4.95%, 15/02/2035	399	0.01
USD	100,000	Enterprise Products Operating LLC, 4.95%, 15/10/2054	87	0.00
USD	200,000	Enterprise Products Operating LLC, 5.10%, 15/02/2045	186	0.00
USD	275,000	Enterprise Products Operating LLC, 5.20%, 15/01/2036	277	0.01
USD	200,000	Enterprise Products Operating LLC, 5.25%, 16/08/2077	198	0.00
USD	200,000	Enterprise Products Operating LLC, 5.35%, 31/01/2033	207	0.00
USD	400,000	Enterprise Products Operating LLC, 5.55%, 16/02/2055	386	0.01
USD	50,000	Enterprise Products Operating LLC, 5.70%, 15/02/2042	50	0.00
USD	100,000	Enterprise Products Operating LLC, 5.95%, 01/02/2041	104	0.00
USD	50,000	Enterprise Products Operating LLC, 6.12%, 15/10/2039	53	0.00
USD	100,000	Enterprise Products Operating LLC, 6.65%, 15/10/2034	111	0.00
USD	100,000	Enterprise Products Operating LLC, 7.55%, 15/04/2038	119	0.00
USD	150,000	EOG Resources Inc, 3.90%, 01/04/2035	137	0.00
USD	200,000	EOG Resources Inc, 4.15%, 15/01/2026	200	0.00
USD	150,000	EOG Resources Inc, 4.37%, 15/04/2030	150	0.00
USD	325,000	EOG Resources Inc, 4.40%, 15/07/2028	327	0.01
USD	150,000	EOG Resources Inc, 4.95%, 15/04/2050	133	0.00
USD	300,000	EOG Resources Inc, 5.00%, 15/07/2032	304	0.01
USD	325,000	EOG Resources Inc, 5.35%, 15/01/2036	329	0.01
USD	125,000	EOG Resources Inc, 5.65%, 01/12/2054	122	0.00
USD	150,000	EOG Resources Inc, 5.95%, 15/07/2055	153	0.00
USD	125,000	EPR Properties, 3.60%, 15/11/2031	113	0.00
USD	50,000	EPR Properties, 3.75%, 15/08/2029	48	0.00
USD	100,000	EPR Properties, 4.50%, 01/06/2027	99	0.00
USD	150,000	EPR Properties, 4.95%, 15/04/2028	150	0.00
USD	150,000	EQT Corp, 3.13%, 15/05/2026	148	0.00
USD	200,000	EQT Corp, 3.63%, 15/05/2031	186	0.00
USD	50,000	EQT Corp, 3.90%, 01/10/2027	49	0.00
USD	300,000	EQT Corp, 4.50%, 15/01/2029	296	0.01
USD	300,000	EQT Corp, 5.00%, 15/01/2029	302	0.01
USD	100,000	EQT Corp, 5.70%, 01/04/2028	103	0.00
USD	100,000	EQT Corp, 5.75%, 01/02/2034	103	0.00
USD	50,000	EQT Corp, 7.00%, 01/02/2030	54	0.00
USD	100,000	Equifax Inc, 2.35%, 15/09/2031	87	0.00
USD	125,000	Equifax Inc, 3.10%, 15/05/2030	117	0.00
USD	50,000	Equifax Inc, 5.10%, 15/12/2027	51	0.00
USD	200,000	Equifax Inc, 5.10%, 01/06/2028	204	0.00
EUR	100,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 19/05/2029	118	0.00
EUR	300,000	Equinix Europe 2 Financing Corp LLC, 3.25%, 15/03/2031	349	0.01
EUR	125,000	Equinix Europe 2 Financing Corp LLC, 3.63%, 22/11/2034	143	0.00
EUR	100,000	Equinix Europe 2 Financing Corp LLC, 4.00%, 19/05/2034	118	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Equinix Europe 2 Financing Corp LLC, 5.50%, 15/06/2034	205	0.00
EUR	100,000	Equinix Inc, 0.25%, 15/03/2027	113	0.00
EUR	100,000	Equinix Inc, 1.00%, 15/03/2033	96	0.00
USD	100,000	Equinix Inc, 1.80%, 15/07/2027	95	0.00
USD	200,000	Equinix Inc, 2.15%, 15/07/2030	178	0.00
USD	50,000	Equinix Inc, 2.90%, 18/11/2026	49	0.00
USD	300,000	Equinix Inc, 2.95%, 15/09/2051	184	0.00
USD	50,000	Equinix Inc, 3.00%, 15/07/2050	31	0.00
USD	50,000	Equinix Inc, 3.40%, 15/02/2052	33	0.00
USD	100,000	Equinix Inc, 3.90%, 15/04/2032	95	0.00
EUR	100,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028	111	0.00
USD	50,000	Equitable Financial Life Global Funding, 1.00%, 09/01/2026	49	0.00
USD	100,000	Equitable Financial Life Global Funding, 1.30%, 12/07/2026	97	0.00
USD	200,000	Equitable Financial Life Global Funding, 1.40%, 07/07/2025	200	0.00
USD	100,000	Equitable Financial Life Global Funding, 1.40%, 27/08/2027	94	0.00
USD	50,000	Equitable Financial Life Global Funding, 1.70%, 12/11/2026	48	0.00
USD	50,000	Equitable Financial Life Global Funding, 1.75%, 15/11/2030	43	0.00
USD	100,000	Equitable Financial Life Global Funding, 1.80%, 08/03/2028	94	0.00
USD	50,000	Equitable Financial Life Global Funding, 4.60%, 01/04/2027	50	0.00
USD	225,000	Equitable Financial Life Global Funding, 4.87%, 19/11/2027	228	0.00
USD	200,000	Equitable Financial Life Global Funding, 5.00%, 27/03/2030	203	0.00
USD	100,000	Equitable Holdings Inc, 4.35%, 20/04/2028	100	0.00
USD	176,000	Equitable Holdings Inc, 4.57%, 15/02/2029	175	0.00
USD	200,000	Equitable Holdings Inc, 5.00%, 20/04/2048	177	0.00
USD	100,000	Equitable Holdings Inc, 5.59%, 11/01/2033	104	0.00
USD	180,000	ERAC USA Finance LLC, 4.20%, 01/11/2046	147	0.00
USD	25,000	ERAC USA Finance LLC, 4.50%, 15/02/2045	22	0.00
USD	200,000	ERAC USA Finance LLC, 4.60%, 01/05/2028	202	0.00
USD	250,000	ERAC USA Finance LLC, 4.90%, 01/05/2033	250	0.00
USD	200,000	ERAC USA Finance LLC, 5.20%, 30/10/2034	204	0.00
USD	200,000	ERAC USA Finance LLC, 5.40%, 01/05/2053	193	0.00
USD	100,000	ERAC USA Finance LLC, 5.62%, 15/03/2042	100	0.00
USD	175,000	ERAC USA Finance LLC, 7.00%, 15/10/2037	201	0.00
USD	50,000	ERP Operating LP, 1.85%, 01/08/2031	43	0.00
USD	100,000	ERP Operating LP, 2.50%, 15/02/2030	92	0.00
USD	100,000	ERP Operating LP, 2.85%, 01/11/2026	98	0.00
USD	400,000	ERP Operating LP, 4.15%, 01/12/2028	400	0.01
USD	250,000	ERP Operating LP, 4.50%, 01/06/2045	214	0.00
USD	100,000	ERP Operating LP, 4.65%, 15/09/2034	97	0.00
USD	150,000	Essential Properties LP, 2.95%, 15/07/2031	133	0.00
USD	50,000	Essential Utilities Inc, 2.40%, 01/05/2031	44	0.00
USD	225,000	Essential Utilities Inc, 2.70%, 15/04/2030	207	0.00
USD	150,000	Essential Utilities Inc, 3.35%, 15/04/2050	99	0.00
USD	150,000	Essential Utilities Inc, 3.57%, 01/05/2029	145	0.00
USD	150,000	Essential Utilities Inc, 4.28%, 01/05/2049	118	0.00
USD	50,000	Essential Utilities Inc, 4.80%, 15/08/2027	51	0.00
USD	250,000	Essex Portfolio LP, 1.65%, 15/01/2031	212	0.00
USD	100,000	Essex Portfolio LP, 1.70%, 01/03/2028	93	0.00
USD	50,000	Essex Portfolio LP, 2.65%, 01/09/2050	30	0.00
USD	100,000	Essex Portfolio LP, 3.00%, 15/01/2030	94	0.00
USD	100,000	Essex Portfolio LP, 3.63%, 01/05/2027	99	0.00
USD	50,000	Essex Portfolio LP, 4.50%, 15/03/2048	42	0.00
USD	100,000	Essex Portfolio LP, 5.37%, 01/04/2035	102	0.00
USD	200,000	Essex Portfolio LP, 5.50%, 01/04/2034	205	0.00
USD	200,000	Estee Lauder Cos Inc, 2.60%, 15/04/2030	184	0.00
USD	200,000	Estee Lauder Cos Inc, 3.13%, 01/12/2049	128	0.00
USD	50,000	Estee Lauder Cos Inc, 3.15%, 15/03/2027	49	0.00
USD	150,000	Estee Lauder Cos Inc, 4.15%, 15/03/2047	117	0.00
USD	50,000	Estee Lauder Cos Inc, 4.37%, 15/05/2028	50	0.00
USD	100,000	Estee Lauder Cos Inc, 4.65%, 15/05/2033	98	0.00
USD	200,000	Estee Lauder Cos Inc, 5.00%, 14/02/2034	200	0.00
USD	100,000	Estee Lauder Cos Inc, 5.15%, 15/05/2053	95	0.00
USD	50,000	Everest Reinsurance Holdings Inc, 3.13%, 15/10/2052	31	0.00
USD	350,000	Everest Reinsurance Holdings Inc, 3.50%, 15/10/2050	239	0.00
USD	50,000	Everest Reinsurance Holdings Inc, 4.87%, 01/06/2044	44	0.00
USD	50,000	Evergy Inc, 2.90%, 15/09/2029	47	0.00
USD	50,000	Evergy Kansas Central Inc, 3.25%, 01/09/2049	33	0.00
USD	50,000	Evergy Kansas Central Inc, 3.45%, 15/04/2050	35	0.00
USD	50,000	Evergy Kansas Central Inc, 4.10%, 01/04/2043	41	0.00
USD	200,000	Evergy Kansas Central Inc, 4.13%, 01/03/2042	165	0.00
USD	50,000	Evergy Kansas Central Inc, 5.70%, 15/03/2053	49	0.00
USD	100,000	Evergy Kansas Central Inc, 5.90%, 15/11/2033	106	0.00
USD	50,000	Evergy Metro Inc, 2.25%, 01/06/2030	45	0.00
USD	200,000	Evergy Metro Inc, 4.13%, 01/04/2049	156	0.00
USD	100,000	Evergy Metro Inc, 4.20%, 15/06/2047	80	0.00
USD	50,000	Evergy Metro Inc, 4.95%, 15/04/2033	50	0.00
USD	50,000	Evergy Metro Inc, 5.40%, 01/04/2034	51	0.00
USD	100,000	Evergy Missouri West Inc, 5.65%, 01/06/2034	102	0.00
USD	150,000	Eversource Energy, 1.65%, 15/08/2030	130	0.00
USD	50,000	Eversource Energy, 3.38%, 01/03/2032	46	0.00
USD	50,000	Eversource Energy, 3.45%, 15/01/2050	35	0.00
USD	200,000	Eversource Energy, 4.25%, 01/04/2029	198	0.00
USD	150,000	Eversource Energy, 5.45%, 01/03/2028	154	0.00
USD	200,000	Eversource Energy, 5.50%, 01/01/2034	204	0.00
USD	200,000	Eversource Energy, 5.85%, 15/04/2031	211	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Eversource Energy, 5.95%, 01/02/2029	105	0.00
USD	300,000	Eversource Energy, 5.95%, 15/07/2034	314	0.01
USD	200,000	Exelon Corp, 4.05%, 15/04/2030	197	0.00
USD	200,000	Exelon Corp, 4.10%, 15/03/2052	153	0.00
USD	100,000	Exelon Corp, 4.45%, 15/04/2046	83	0.00
USD	100,000	Exelon Corp, 4.70%, 15/04/2050	84	0.00
USD	100,000	Exelon Corp, 4.95%, 15/06/2035	97	0.00
USD	75,000	Exelon Corp, 5.10%, 15/06/2045	68	0.00
USD	100,000	Exelon Corp, 5.15%, 15/03/2028	102	0.00
USD	50,000	Exelon Corp, 5.15%, 15/03/2029	51	0.00
USD	100,000	Exelon Corp, 5.30%, 15/03/2033	103	0.00
USD	200,000	Exelon Corp, 5.45%, 15/03/2034	205	0.00
USD	100,000	Exelon Corp, 5.60%, 15/03/2053	96	0.00
USD	50,000	Exelon Corp, 5.62%, 15/06/2035	51	0.00
USD	100,000	Exelon Corp, 5.87%, 15/03/2055	100	0.00
USD	150,000	Expand Energy Corp, 4.75%, 01/02/2032	146	0.00
USD	250,000	Expand Energy Corp, 5.37%, 01/02/2029	250	0.00
USD	100,000	Expand Energy Corp, 5.37%, 15/03/2030	100	0.00
USD	200,000	Expand Energy Corp, 5.70%, 15/01/2035	203	0.00
USD	50,000	Expand Energy Corp, 5.87%, 01/02/2029	50	0.00
USD	54,000	Expedia Group Inc, 2.95%, 15/03/2031	49	0.00
USD	150,000	Expedia Group Inc, 3.25%, 15/02/2030	142	0.00
USD	150,000	Expedia Group Inc, 3.80%, 15/02/2028	148	0.00
USD	200,000	Expedia Group Inc, 4.62%, 01/08/2027	201	0.00
USD	100,000	Expedia Group Inc, 5.00%, 15/02/2026	100	0.00
USD	250,000	Expedia Group Inc, 5.40%, 15/02/2035	252	0.00
USD	175,000	Extra Space Storage LP, 2.20%, 15/10/2030	155	0.00
USD	50,000	Extra Space Storage LP, 2.35%, 15/03/2032	42	0.00
USD	50,000	Extra Space Storage LP, 2.55%, 01/06/2031	44	0.00
USD	100,000	Extra Space Storage LP, 3.50%, 01/07/2026	99	0.00
USD	100,000	Extra Space Storage LP, 3.88%, 15/12/2027	99	0.00
USD	200,000	Extra Space Storage LP, 5.35%, 15/01/2035	201	0.00
USD	100,000	Extra Space Storage LP, 5.40%, 01/02/2034	101	0.00
USD	100,000	Extra Space Storage LP, 5.40%, 15/06/2035	101	0.00
USD	200,000	Extra Space Storage LP, 5.50%, 01/07/2030	207	0.00
USD	100,000	Extra Space Storage LP, 5.70%, 01/04/2028	103	0.00
USD	100,000	Extra Space Storage LP, 5.90%, 15/01/2031	106	0.00
EUR	100,000	Exxon Mobil Corp, 0.52%, 26/06/2028	111	0.00
EUR	300,000	Exxon Mobil Corp, 0.84%, 26/06/2032	301	0.01
EUR	100,000	Exxon Mobil Corp, 1.41%, 26/06/2039	85	0.00
USD	150,000	Exxon Mobil Corp, 2.28%, 16/08/2026	147	0.00
USD	250,000	Exxon Mobil Corp, 2.44%, 16/08/2029	236	0.00
USD	300,000	Exxon Mobil Corp, 2.61%, 15/10/2030	278	0.01
USD	350,000	Exxon Mobil Corp, 3.00%, 16/08/2039^	273	0.01
USD	300,000	Exxon Mobil Corp, 3.04%, 01/03/2026	298	0.01
USD	400,000	Exxon Mobil Corp, 3.10%, 16/08/2049	268	0.00
USD	500,000	Exxon Mobil Corp, 3.45%, 15/04/2051	354	0.01
USD	250,000	Exxon Mobil Corp, 3.48%, 19/03/2030	243	0.00
USD	140,000	Exxon Mobil Corp, 3.57%, 06/03/2045	108	0.00
USD	50,000	Exxon Mobil Corp, 4.11%, 01/03/2046	41	0.00
USD	450,000	Exxon Mobil Corp, 4.23%, 19/03/2040	402	0.01
USD	300,000	Exxon Mobil Corp, 4.33%, 19/03/2050	249	0.00
USD	100,000	F&G Annuities & Life Inc, 6.25%, 04/10/2034	99	0.00
USD	100,000	F&G Annuities & Life Inc, 6.50%, 04/06/2029	103	0.00
USD	100,000	F&G Annuities & Life Inc, 7.40%, 13/01/2028	105	0.00
USD	50,000	F&G Global Funding, 1.75%, 30/06/2026	49	0.00
USD	300,000	F&G Global Funding, 2.00%, 20/09/2028	276	0.01
USD	100,000	FactSet Research Systems Inc, 2.90%, 01/03/2027	98	0.00
USD	50,000	FactSet Research Systems Inc, 3.45%, 01/03/2032	46	0.00
USD	100,000	Farmers Exchange Capital, 7.05%, 15/07/2028	105	0.00
USD	100,000	Farmers Exchange Capital III, 5.45%, 15/10/2054	91	0.00
USD	150,000	Farmers Insurance Exchange, 4.75%, 01/11/2057	122	0.00
USD	151,875	Federal Express Corp 2020-1 Pass Through Trusts, 1.88%, 20/02/2034	131	0.00
USD	200,000	Federal Realty OP LP, 3.20%, 15/06/2029	190	0.00
USD	150,000	Federal Realty OP LP, 4.50%, 01/12/2044	127	0.00
USD	300,000	Federal Realty OP LP, 5.37%, 01/05/2028	307	0.01
EUR	100,000	FedEx Corp, 0.45%, 04/05/2029	106	0.00
EUR	100,000	FedEx Corp, 0.95%, 04/05/2033	93	0.00
EUR	100,000	FedEx Corp, 1.30%, 05/08/2031	104	0.00
EUR	200,000	FedEx Corp, 1.63%, 11/01/2027^	232	0.00
USD	150,000	FedEx Corp, 2.40%, 15/05/2031	133	0.00
USD	150,000	FedEx Corp, 2.40%, 15/05/2031	132	0.00
USD	50,000	FedEx Corp, 3.10%, 05/08/2029	47	0.00
USD	150,000	FedEx Corp, 3.10%, 05/08/2029	142	0.00
USD	50,000	FedEx Corp, 3.25%, 15/05/2041	36	0.00
USD	50,000	FedEx Corp, 3.88%, 01/08/2042	38	0.00
USD	100,000	FedEx Corp, 4.05%, 15/02/2048	74	0.00
USD	100,000	FedEx Corp, 4.10%, 15/04/2043	78	0.00
USD	100,000	FedEx Corp, 4.10%, 01/02/2045	76	0.00
USD	100,000	FedEx Corp, 4.20%, 17/10/2028	99	0.00
USD	100,000	FedEx Corp, 4.25%, 15/05/2030	99	0.00
USD	150,000	FedEx Corp, 4.25%, 15/05/2030	147	0.00
USD	150,000	FedEx Corp, 4.40%, 15/01/2047	118	0.00
USD	100,000	FedEx Corp, 4.55%, 01/04/2046	81	0.00
USD	200,000	FedEx Corp, 4.75%, 15/11/2045	166	0.00
USD	100,000	FedEx Corp, 4.75%, 15/11/2045	83	0.00
USD	50,000	FedEx Corp, 4.90%, 15/01/2034	49	0.00
USD	100,000	FedEx Corp, 4.95%, 17/10/2048	85	0.00
USD	200,000	FedEx Corp, 5.25%, 15/05/2050	177	0.00
USD	200,000	Fells Point Funding Trust, 3.05%, 31/01/2027	196	0.00
USD	150,000	Ferguson Enterprises Inc, 5.00%, 03/10/2034	149	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Fidelity National Financial Inc, 2.45%, 15/03/2031	130	0.00
USD	100,000	Fidelity National Financial Inc, 3.20%, 17/09/2051	62	0.00
USD	50,000	Fidelity National Financial Inc, 3.40%, 15/06/2030	47	0.00
USD	100,000	Fidelity National Financial Inc, 4.50%, 15/08/2028	100	0.00
EUR	100,000	Fidelity National Information Services Inc, 0.63%, 03/12/2025	117	0.00
EUR	100,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	111	0.00
USD	100,000	Fidelity National Information Services Inc, 1.15%, 01/03/2026	98	0.00
EUR	100,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	115	0.00
USD	50,000	Fidelity National Information Services Inc, 1.65%, 01/03/2028	47	0.00
EUR	250,000	Fidelity National Information Services Inc, 2.00%, 21/05/2030^	280	0.01
USD	150,000	Fidelity National Information Services Inc, 2.25%, 01/03/2031	132	0.00
EUR	100,000	Fidelity National Information Services Inc, 2.95%, 21/05/2039	104	0.00
USD	150,000	Fidelity National Information Services Inc, 3.10%, 01/03/2041	110	0.00
USD	50,000	Fidelity National Information Services Inc, 3.75%, 21/05/2029	49	0.00
USD	50,000	Fidelity National Information Services Inc, 4.50%, 15/08/2046	41	0.00
USD	150,000	Fidelity National Information Services Inc, 5.10%, 15/07/2032	153	0.00
USD	35,000	Fidelity National Information Services Inc, 5.62%, 15/07/2052	34	0.00
USD	50,000	Fifth Third Bancorp, 3.95%, 14/03/2028	50	0.00
USD	250,000	Fifth Third Bancorp, 4.06%, 25/04/2028	248	0.00
USD	100,000	Fifth Third Bancorp, 4.34%, 25/04/2033	96	0.00
USD	400,000	Fifth Third Bancorp, 4.77%, 28/07/2030	402	0.01
USD	100,000	Fifth Third Bancorp, 5.63%, 29/01/2032	104	0.00
USD	350,000	Fifth Third Bancorp, 6.36%, 27/10/2028	365	0.01
USD	200,000	Fifth Third Bancorp, 8.25%, 01/03/2038	241	0.00
USD	200,000	Fifth Third Bank NA, 3.85%, 15/03/2026	199	0.00
USD	250,000	Fifth Third Bank NA, 4.97%, 28/01/2028	252	0.00
USD	100,000	First American Financial Corp, 2.40%, 15/08/2031	86	0.00
USD	100,000	First American Financial Corp, 4.00%, 15/05/2030	96	0.00
USD	100,000	First American Financial Corp, 5.45%, 30/09/2034	98	0.00
USD	250,000	First Citizens BancShares Inc, 5.23%, 12/03/2031	252	0.00
USD	150,000	First Citizens BancShares Inc, 6.25%, 12/03/2040	150	0.00
USD	150,000	First Horizon Corp, 5.51%, 07/03/2031	152	0.00
USD	50,000	First Industrial LP, 5.25%, 15/01/2031	51	0.00
USD	100,000	First-Citizens Bank & Trust Co, 6.12%, 09/03/2028	104	0.00
USD	300,000	FirstEnergy Corp, 2.25%, 01/09/2030	266	0.00
USD	100,000	FirstEnergy Corp, 3.40%, 01/03/2050	68	0.00
USD	100,000	FirstEnergy Corp, 3.90%, 15/07/2027	99	0.00
USD	100,000	FirstEnergy Corp, 4.85%, 15/07/2047	85	0.00
USD	50,000	FirstEnergy Pennsylvania Electric Co, 3.25%, 15/03/2028	48	0.00
USD	100,000	FirstEnergy Pennsylvania Electric Co, 4.30%, 15/01/2029	99	0.00
USD	200,000	FirstEnergy Pennsylvania Electric Co, 5.20%, 01/04/2028	204	0.00
USD	150,000	FirstEnergy Transmission LLC, 2.87%, 15/09/2028	143	0.00
USD	50,000	FirstEnergy Transmission LLC, 4.55%, 15/01/2030	50	0.00
USD	200,000	FirstEnergy Transmission LLC, 4.55%, 01/04/2049	170	0.00
USD	200,000	FirstEnergy Transmission LLC, 5.00%, 15/01/2035	198	0.00
USD	50,000	FirstEnergy Transmission LLC, 5.45%, 15/07/2044	48	0.00
EUR	200,000	Fiserv Inc, 1.13%, 01/07/2027^	228	0.00
EUR	100,000	Fiserv Inc, 1.63%, 01/07/2030	109	0.00
USD	200,000	Fiserv Inc, 2.25%, 01/06/2027	193	0.00
USD	200,000	Fiserv Inc, 2.65%, 01/06/2030	183	0.00
GBP	100,000	Fiserv Inc, 3.00%, 01/07/2031	124	0.00
USD	50,000	Fiserv Inc, 3.20%, 01/07/2026	49	0.00
USD	350,000	Fiserv Inc, 3.50%, 01/07/2029	337	0.01
USD	105,000	Fiserv Inc, 4.20%, 01/10/2028	104	0.00
USD	300,000	Fiserv Inc, 4.40%, 01/07/2049	246	0.00
EUR	200,000	Fiserv Inc, 4.50%, 24/05/2031	248	0.00
USD	150,000	Fiserv Inc, 4.75%, 15/03/2030	151	0.00
USD	100,000	Fiserv Inc, 5.15%, 12/08/2034	100	0.00
USD	200,000	Fiserv Inc, 5.37%, 21/08/2028	206	0.00
USD	100,000	Fiserv Inc, 5.45%, 02/03/2028	103	0.00
USD	200,000	Fiserv Inc, 5.45%, 15/03/2034	205	0.00
USD	200,000	Fiserv Inc, 5.60%, 02/03/2033	207	0.00
USD	200,000	Fiserv Inc, 5.62%, 21/08/2033	208	0.00
USD	500,000	Five Corners Funding Trust II, 2.85%, 15/05/2030	464	0.01
USD	100,000	Five Corners Funding Trust III, 5.79%, 15/02/2033^	104	0.00
USD	100,000	Five Corners Funding Trust IV, 6.00%, 15/02/2053	102	0.00
USD	100,000	Flex Intermediate Holdco LLC, 3.36%, 30/06/2031	89	0.00
USD	100,000	Flex Intermediate Holdco LLC, 4.32%, 30/12/2039	79	0.00
USD	234,630	FLNG Liquefaction 2 LLC, 4.13%, 31/03/2038	218	0.00
USD	50,000	FLNG Liquefaction 2 LLC, 5.92%, 31/12/2039	52	0.00
USD	50,000	FLNG Liquefaction 2 LLC, 6.17%, 31/12/2039	53	0.00
USD	82,040	FLNG Liquefaction 3 LLC, 5.55%, 31/03/2039	79	0.00
USD	150,000	Florida Gas Transmission Co LLC, 2.30%, 01/10/2031	130	0.00
USD	200,000	Florida Gas Transmission Co LLC, 5.75%, 15/07/2035	205	0.00
USD	300,000	Florida Power & Light Co, 2.45%, 03/02/2032	265	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	250,000	Florida Power & Light Co, 2.88%, 04/12/2051	158	0.00
USD	200,000	Florida Power & Light Co, 3.15%, 01/10/2049	135	0.00
USD	50,000	Florida Power & Light Co, 3.30%, 30/05/2027	49	0.00
USD	400,000	Florida Power & Light Co, 3.70%, 01/12/2047	303	0.01
USD	100,000	Florida Power & Light Co, 3.80%, 15/12/2042	81	0.00
USD	150,000	Florida Power & Light Co, 3.95%, 01/03/2048	119	0.00
USD	200,000	Florida Power & Light Co, 3.99%, 01/03/2049	157	0.00
USD	100,000	Florida Power & Light Co, 4.05%, 01/06/2042	84	0.00
USD	100,000	Florida Power & Light Co, 4.13%, 01/06/2048	81	0.00
USD	100,000	Florida Power & Light Co, 4.40%, 15/05/2028	101	0.00
USD	100,000	Florida Power & Light Co, 4.62%, 15/05/2030	101	0.00
USD	100,000	Florida Power & Light Co, 4.80%, 15/05/2033	100	0.00
USD	50,000	Florida Power & Light Co, 4.95%, 01/06/2035	50	0.00
USD	446,000	Florida Power & Light Co, 5.05%, 01/04/2028	457	0.01
USD	100,000	Florida Power & Light Co, 5.15%, 15/06/2029	103	0.00
USD	50,000	Florida Power & Light Co, 5.25%, 01/02/2041	50	0.00
USD	400,000	Florida Power & Light Co, 5.30%, 15/06/2034	412	0.01
USD	50,000	Florida Power & Light Co, 5.30%, 01/04/2053	48	0.00
USD	100,000	Florida Power & Light Co, 5.60%, 15/06/2054	100	0.00
USD	50,000	Florida Power & Light Co, 5.69%, 01/03/2040	52	0.00
USD	150,000	Florida Power & Light Co, 5.70%, 15/03/2055	152	0.00
USD	100,000	Florida Power & Light Co, 5.80%, 15/03/2065	101	0.00
USD	50,000	Florida Power & Light Co, 5.95%, 01/02/2038	54	0.00
USD	150,000	Flowers Foods Inc, 2.40%, 15/03/2031	131	0.00
USD	250,000	Flowers Foods Inc, 6.20%, 15/03/2055	247	0.00
USD	150,000	Flowserve Corp, 2.80%, 15/01/2032	131	0.00
USD	50,000	Flowserve Corp, 3.50%, 01/10/2030	47	0.00
USD	50,000	FMC Corp, 3.20%, 01/10/2026	49	0.00
USD	100,000	FMC Corp, 3.45%, 01/10/2029	93	0.00
USD	100,000	FMC Corp, 4.50%, 01/10/2049	74	0.00
USD	100,000	FMC Corp, 5.65%, 18/05/2033	99	0.00
USD	250,000	FMC Corp, 6.37%, 18/05/2053	240	0.00
USD	250,000	FMR LLC, 4.95%, 01/02/2033	249	0.00
USD	250,000	FMR LLC, 5.15%, 01/02/2043	236	0.00
USD	100,000	FNB Corp, 5.72%, 11/12/2030	101	0.00
USD	100,000	Ford Foundation, 2.42%, 01/06/2050	59	0.00
USD	125,000	Ford Foundation, 2.82%, 01/06/2070	70	0.00
USD	150,000	Ford Motor Co, 4.35%, 08/12/2026	149	0.00
USD	350,000	Ford Motor Co, 4.75%, 15/01/2043	269	0.00
USD	150,000	Ford Motor Co, 5.29%, 08/12/2046	121	0.00
USD	200,000	Ford Motor Co, 6.10%, 19/08/2032	200	0.00
USD	150,000	Ford Motor Co, 6.62%, 01/10/2028	158	0.00
USD	100,000	Ford Motor Co, 7.40%, 01/11/2046	103	0.00
USD	400,000	Ford Motor Credit Co LLC, 3.63%, 17/06/2031	352	0.01
USD	200,000	Ford Motor Credit Co LLC, 3.82%, 02/11/2027	193	0.00
USD	300,000	Ford Motor Credit Co LLC, 4.00%, 13/11/2030	274	0.01
EUR	100,000	Ford Motor Credit Co LLC, 4.07%, 21/08/2030	117	0.00
EUR	200,000	Ford Motor Credit Co LLC, 4.16%, 21/11/2028	239	0.00
EUR	100,000	Ford Motor Credit Co LLC, 4.44%, 14/02/2030^	119	0.00
USD	200,000	Ford Motor Credit Co LLC, 4.95%, 28/05/2027	199	0.00
EUR	100,000	Ford Motor Credit Co LLC, 5.12%, 20/02/2029^	123	0.00
USD	200,000	Ford Motor Credit Co LLC, 5.30%, 06/09/2029	196	0.00
GBP	100,000	Ford Motor Credit Co LLC, 5.78%, 30/04/2030^	136	0.00
USD	350,000	Ford Motor Credit Co LLC, 5.85%, 17/05/2027	353	0.01
USD	325,000	Ford Motor Credit Co LLC, 5.87%, 07/11/2029	326	0.01
USD	200,000	Ford Motor Credit Co LLC, 5.92%, 20/03/2028	202	0.00
USD	200,000	Ford Motor Credit Co LLC, 6.05%, 05/03/2031	200	0.00
USD	200,000	Ford Motor Credit Co LLC, 6.05%, 05/11/2031	199	0.00
EUR	200,000	Ford Motor Credit Co LLC, 6.12%, 15/05/2028	252	0.00
USD	400,000	Ford Motor Credit Co LLC, 6.12%, 08/03/2034	389	0.01
USD	325,000	Ford Motor Credit Co LLC, 6.50%, 07/02/2035	325	0.01
USD	200,000	Ford Motor Credit Co LLC, 6.53%, 19/03/2032	203	0.00
GBP	200,000	Ford Motor Credit Co LLC, 6.86%, 05/06/2026	278	0.01
USD	200,000	Ford Motor Credit Co LLC, 7.12%, 07/11/2033	208	0.00
USD	200,000	Ford Motor Credit Co LLC, 7.20%, 10/06/2030	210	0.00
USD	1,600,000	Ford Motor Credit Co LLC, 7.35%, 04/11/2027	1,662	0.02
USD	200,000	Ford Motor Credit Co LLC, 7.35%, 06/03/2030	211	0.00
USD	100,000	Fortinet Inc, 2.20%, 15/03/2031	88	0.00
USD	100,000	Fortive Corp, 3.15%, 15/06/2026	99	0.00
EUR	200,000	Fortive Corp, 3.70%, 15/08/2029	241	0.00
USD	100,000	Fortive Corp, 4.30%, 15/06/2046	82	0.00
USD	150,000	Fortune Brands Innovations Inc, 3.25%, 15/09/2029	142	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Fortune Brands Innovations Inc, 4.00%, 25/03/2032	94	0.00
USD	100,000	Fortune Brands Innovations Inc, 4.50%, 25/03/2052	80	0.00
USD	100,000	Fortune Brands Innovations Inc, 5.87%, 01/06/2033	105	0.00
USD	300,000	Foundry JV Holdco LLC, 5.50%, 25/01/2031	308	0.01
USD	200,000	Foundry JV Holdco LLC, 5.90%, 25/01/2030	209	0.00
USD	225,000	Foundry JV Holdco LLC, 5.90%, 25/01/2033	233	0.00
USD	300,000	Foundry JV Holdco LLC, 6.10%, 25/01/2036	311	0.01
USD	300,000	Foundry JV Holdco LLC, 6.20%, 25/01/2037	312	0.01
USD	200,000	Foundry JV Holdco LLC, 6.25%, 25/01/2035	210	0.00
USD	200,000	Foundry JV Holdco LLC, 6.30%, 25/01/2039	209	0.00
USD	200,000	Foundry JV Holdco LLC, 6.40%, 25/01/2038	210	0.00
USD	100,000	Fox Corp, 3.50%, 08/04/2030	96	0.00
USD	200,000	Fox Corp, 4.71%, 25/01/2029	202	0.00
USD	250,000	Fox Corp, 5.48%, 25/01/2039	244	0.00
USD	200,000	Fox Corp, 5.58%, 25/01/2049	187	0.00
USD	200,000	Fox Corp, 6.50%, 13/10/2033	216	0.00
USD	50,000	Franciscan Missionaries of Our Lady Health System Inc, 3.91%, 01/07/2049	37	0.00
USD	100,000	Franklin BSP Capital Corp, 7.20%, 15/06/2029	104	0.00
USD	100,000	Franklin Resources Inc, 1.60%, 30/10/2030	86	0.00
USD	50,000	Franklin Resources Inc, 2.95%, 12/08/2051	31	0.00
USD	50,000	Fred Hutchinson Cancer Center, 4.97%, 01/01/2052	44	0.00
USD	400,000	Freeport-McMoRan Inc, 4.25%, 01/03/2030	392	0.01
USD	200,000	Freeport-McMoRan Inc, 4.37%, 01/08/2028	199	0.00
USD	100,000	Freeport-McMoRan Inc, 5.25%, 01/09/2029	102	0.00
USD	50,000	Freeport-McMoRan Inc, 5.40%, 14/11/2034	51	0.00
USD	250,000	Freeport-McMoRan Inc, 5.45%, 15/03/2043	237	0.00
USD	150,000	Fresenius Medical Care US Finance III Inc, 2.38%, 16/02/2031	130	0.00
USD	150,000	Fresenius Medical Care US Finance III Inc, 3.00%, 01/12/2031	131	0.00
USD	200,000	Fresenius Medical Care US Finance III Inc, 3.75%, 15/06/2029	192	0.00
USD	200,000	FS KKR Capital Corp, 3.13%, 12/10/2028	183	0.00
USD	100,000	FS KKR Capital Corp, 3.25%, 15/07/2027	96	0.00
USD	125,000	FS KKR Capital Corp, 6.12%, 15/01/2030	124	0.00
USD	100,000	FS KKR Capital Corp, 7.87%, 15/01/2029	106	0.00
USD	150,000	GA Global Funding Trust, 2.25%, 06/01/2027	145	0.00
USD	300,000	GA Global Funding Trust, 2.90%, 06/01/2032	262	0.00
USD	150,000	GA Global Funding Trust, 5.40%, 13/01/2030	154	0.00
USD	150,000	GA Global Funding Trust, 5.50%, 08/01/2029	154	0.00
USD	150,000	GA Global Funding Trust, 5.90%, 13/01/2035	152	0.00
USD	250,000	Gartner Inc, 3.63%, 15/06/2029	238	0.00
USD	150,000	Gartner Inc, 3.75%, 01/10/2030	140	0.00
USD	150,000	Gartner Inc, 4.50%, 01/07/2028	148	0.00
USD	50,000	GATX Corp, 1.90%, 01/06/2031	42	0.00
USD	50,000	GATX Corp, 3.10%, 01/06/2051	31	0.00
USD	50,000	GATX Corp, 3.50%, 15/03/2028	49	0.00
USD	200,000	GATX Corp, 3.50%, 01/06/2032	182	0.00
USD	350,000	GATX Corp, 3.85%, 30/03/2027	347	0.01
USD	200,000	GATX Corp, 4.00%, 30/06/2030	195	0.00
USD	200,000	GATX Corp, 4.70%, 01/04/2029	202	0.00
USD	200,000	GATX Corp, 4.90%, 15/03/2033	198	0.00
USD	100,000	GATX Corp, 5.20%, 15/03/2044	91	0.00
USD	100,000	GATX Corp, 6.05%, 05/06/2054	100	0.00
USD	100,000	GATX Corp, 6.90%, 01/05/2034	111	0.00
USD	300,000	GE Capital Funding LLC, 4.40%, 15/05/2030	298	0.01
USD	300,000	GE HealthCare Technologies Inc, 4.80%, 14/08/2029	304	0.01
USD	50,000	GE HealthCare Technologies Inc, 4.80%, 15/01/2031	50	0.00
USD	200,000	GE HealthCare Technologies Inc, 5.50%, 15/06/2035	205	0.00
USD	200,000	GE HealthCare Technologies Inc, 5.60%, 15/11/2025	200	0.00
USD	300,000	GE HealthCare Technologies Inc, 5.65%, 15/11/2027	309	0.01
USD	300,000	GE HealthCare Technologies Inc, 5.86%, 15/03/2030^	317	0.01
USD	200,000	GE HealthCare Technologies Inc, 5.90%, 22/11/2032	213	0.00
USD	100,000	GE HealthCare Technologies Inc, 6.38%, 22/11/2052	108	0.00
USD	100,000	General Dynamics Corp, 2.13%, 15/08/2026	98	0.00
USD	150,000	General Dynamics Corp, 2.25%, 01/06/2031	134	0.00
USD	50,000	General Dynamics Corp, 2.85%, 01/06/2041	37	0.00
USD	50,000	General Dynamics Corp, 3.63%, 01/04/2030	49	0.00
USD	325,000	General Dynamics Corp, 3.75%, 15/05/2028	323	0.01
USD	200,000	General Dynamics Corp, 4.25%, 01/04/2040	180	0.00
USD	200,000	General Dynamics Corp, 4.25%, 01/04/2050	168	0.00
EUR	100,000	General Electric Co, 1.50%, 17/05/2029	113	0.00
EUR	200,000	General Electric Co, 1.88%, 28/05/2027	233	0.00
EUR	200,000	General Electric Co, 2.13%, 17/05/2037	200	0.00
EUR	50,000	General Electric Co, 4.13%, 19/09/2035	61	0.00
USD	200,000	General Electric Co, 4.35%, 01/05/2050	169	0.00
USD	50,000	General Electric Co, 4.50%, 11/03/2044	44	0.00
USD	75,000	General Electric Co, 5.55%, 05/01/2026	75	0.00
USD	100,000	General Electric Co, 5.87%, 14/01/2038	107	0.00
USD	81,000	General Electric Co, 6.75%, 15/03/2032	92	0.00
USD	25,000	General Electric Co, 6.87%, 10/01/2039	29	0.00
EUR	100,000	General Mills Inc, 1.50%, 27/04/2027	115	0.00
USD	100,000	General Mills Inc, 2.25%, 14/10/2031	87	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	240,000	General Mills Inc, 3.00%, 01/02/2051	153	0.00
EUR	100,000	General Mills Inc, 3.60%, 17/04/2032	118	0.00
EUR	100,000	General Mills Inc, 3.65%, 23/10/2030	120	0.00
EUR	100,000	General Mills Inc, 3.85%, 23/04/2034^	119	0.00
EUR	100,000	General Mills Inc, 3.91%, 13/04/2029	122	0.00
USD	50,000	General Mills Inc, 4.15%, 15/02/2043	41	0.00
USD	50,000	General Mills Inc, 4.20%, 17/04/2028	50	0.00
USD	100,000	General Mills Inc, 4.70%, 30/01/2027	101	0.00
USD	175,000	General Mills Inc, 4.87%, 30/01/2030	178	0.00
USD	200,000	General Mills Inc, 4.95%, 29/03/2033	200	0.00
USD	175,000	General Mills Inc, 5.25%, 30/01/2035	176	0.00
USD	200,000	General Mills Inc, 5.50%, 17/10/2028	207	0.00
USD	125,000	General Motors Co, 4.20%, 01/10/2027	124	0.00
USD	100,000	General Motors Co, 5.00%, 01/10/2028	101	0.00
USD	200,000	General Motors Co, 5.00%, 01/04/2035	189	0.00
USD	150,000	General Motors Co, 5.15%, 01/04/2038	139	0.00
USD	200,000	General Motors Co, 5.20%, 01/04/2045	171	0.00
USD	150,000	General Motors Co, 5.40%, 15/10/2029	153	0.00
USD	160,000	General Motors Co, 5.40%, 01/04/2048	139	0.00
USD	200,000	General Motors Co, 5.60%, 15/10/2032	203	0.00
USD	200,000	General Motors Co, 5.62%, 15/04/2030	204	0.00
USD	100,000	General Motors Co, 5.95%, 01/04/2049	93	0.00
USD	156,000	General Motors Co, 6.12%, 01/10/2025	156	0.00
USD	300,000	General Motors Co, 6.25%, 02/10/2043	294	0.01
USD	169,000	General Motors Co, 6.60%, 01/04/2036	179	0.00
USD	200,000	General Motors Co, 6.75%, 01/04/2046	205	0.00
USD	100,000	General Motors Co, 6.80%, 01/10/2027	104	0.00
EUR	200,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	227	0.00
EUR	125,000	General Motors Financial Co Inc, 0.85%, 26/02/2026^	145	0.00
GBP	100,000	General Motors Financial Co Inc, 1.55%, 30/07/2027^	128	0.00
USD	150,000	General Motors Financial Co Inc, 2.40%, 10/04/2028	141	0.00
USD	500,000	General Motors Financial Co Inc, 2.40%, 15/10/2028	465	0.01
USD	50,000	General Motors Financial Co Inc, 2.70%, 20/08/2027	48	0.00
USD	200,000	General Motors Financial Co Inc, 2.70%, 10/06/2031	175	0.00
USD	200,000	General Motors Financial Co Inc, 3.10%, 12/01/2032	176	0.00
USD	350,000	General Motors Financial Co Inc, 3.60%, 21/06/2030	327	0.01
EUR	200,000	General Motors Financial Co Inc, 3.70%, 14/07/2031	235	0.00
USD	150,000	General Motors Financial Co Inc, 3.85%, 05/01/2028	147	0.00
EUR	200,000	General Motors Financial Co Inc, 3.90%, 12/01/2028	241	0.00
EUR	100,000	General Motors Financial Co Inc, 4.00%, 10/07/2030	120	0.00
EUR	125,000	General Motors Financial Co Inc, 4.30%, 15/02/2029^	153	0.00
USD	100,000	General Motors Financial Co Inc, 4.30%, 06/04/2029	98	0.00
EUR	100,000	General Motors Financial Co Inc, 4.50%, 22/11/2027	122	0.00
USD	150,000	General Motors Financial Co Inc, 4.90%, 06/10/2029	150	0.00
USD	100,000	General Motors Financial Co Inc, 5.00%, 09/04/2027	101	0.00
USD	200,000	General Motors Financial Co Inc, 5.00%, 15/07/2027	201	0.00
USD	350,000	General Motors Financial Co Inc, 5.05%, 04/04/2028	353	0.01
USD	250,000	General Motors Financial Co Inc, 5.25%, 01/03/2026	250	0.00
USD	150,000	General Motors Financial Co Inc, 5.35%, 07/01/2030	152	0.00
USD	250,000	General Motors Financial Co Inc, 5.40%, 06/04/2026	251	0.00
USD	100,000	General Motors Financial Co Inc, 5.40%, 08/05/2027	101	0.00
USD	225,000	General Motors Financial Co Inc, 5.45%, 15/07/2030	228	0.00
USD	100,000	General Motors Financial Co Inc, 5.45%, 06/09/2034	98	0.00
GBP	100,000	General Motors Financial Co Inc, 5.50%, 12/01/2030	139	0.00
USD	100,000	General Motors Financial Co Inc, 5.60%, 18/06/2031	102	0.00
USD	175,000	General Motors Financial Co Inc, 5.62%, 04/04/2032	177	0.00
USD	200,000	General Motors Financial Co Inc, 5.75%, 08/02/2031	205	0.00
USD	200,000	General Motors Financial Co Inc, 5.80%, 23/06/2028	206	0.00
USD	200,000	General Motors Financial Co Inc, 5.80%, 07/01/2029	206	0.00
USD	200,000	General Motors Financial Co Inc, 5.85%, 06/04/2030	207	0.00
USD	100,000	General Motors Financial Co Inc, 5.90%, 07/01/2035	100	0.00
USD	200,000	General Motors Financial Co Inc, 5.95%, 04/04/2034	203	0.00
USD	250,000	General Motors Financial Co Inc, 6.00%, 09/01/2028	258	0.00
USD	300,000	General Motors Financial Co Inc, 6.10%, 07/01/2034	309	0.01
USD	100,000	General Motors Financial Co Inc, 6.15%, 15/07/2035	102	0.00
USD	100,000	General Motors Financial Co Inc, 6.40%, 09/01/2033	105	0.00
USD	200,000	Genuine Parts Co, 1.88%, 01/11/2030	173	0.00
USD	100,000	Genuine Parts Co, 2.75%, 01/02/2032	87	0.00
USD	100,000	Genuine Parts Co, 6.50%, 01/11/2028	106	0.00
USD	100,000	Genuine Parts Co, 6.87%, 01/11/2033	111	0.00
USD	125,000	George Washington University, 4.13%, 15/09/2048	100	0.00
USD	150,000	George Washington University, 4.30%, 15/09/2044	127	0.00
USD	50,000	George Washington University, 4.87%, 15/09/2045	45	0.00
USD	50,000	Georgetown University, 2.94%, 01/04/2050	32	0.00
USD	100,000	Georgetown University, 4.31%, 01/04/2049	83	0.00
USD	100,000	Georgetown University, 5.11%, 01/04/2053	92	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Georgetown University, 5.21%, 01/10/2118	44	0.00
USD	200,000	Georgia Power Co, 2.65%, 15/09/2029	188	0.00
USD	350,000	Georgia Power Co, 3.25%, 15/03/2051	240	0.00
USD	100,000	Georgia Power Co, 3.70%, 30/01/2050	75	0.00
USD	300,000	Georgia Power Co, 4.30%, 15/03/2042	259	0.00
USD	100,000	Georgia Power Co, 4.55%, 15/03/2030	101	0.00
USD	200,000	Georgia Power Co, 4.65%, 16/05/2028	203	0.00
USD	100,000	Georgia Power Co, 4.70%, 15/05/2032	100	0.00
USD	200,000	Georgia Power Co, 4.75%, 01/09/2040	186	0.00
USD	100,000	Georgia Power Co, 4.95%, 17/05/2033	101	0.00
USD	250,000	Georgia Power Co, 5.00%, 23/02/2027	254	0.00
USD	250,000	Georgia Power Co, 5.12%, 15/05/2052	234	0.00
USD	200,000	Georgia Power Co, 5.20%, 15/03/2035	203	0.00
USD	100,000	Georgia Power Co, 5.25%, 15/03/2034	102	0.00
USD	200,000	Georgia-Pacific LLC, 1.75%, 30/09/2025	199	0.00
USD	200,000	Georgia-Pacific LLC, 2.30%, 30/04/2030	182	0.00
USD	50,000	Georgia-Pacific LLC, 4.95%, 30/06/2032	51	0.00
USD	150,000	Georgia-Pacific LLC, 7.75%, 15/11/2029	171	0.00
USD	100,000	Georgia-Pacific LLC, 8.87%, 15/05/2031	122	0.00
USD	200,000	Gilead Sciences Inc, 1.20%, 01/10/2027	188	0.00
USD	300,000	Gilead Sciences Inc, 2.60%, 01/10/2040	215	0.00
USD	200,000	Gilead Sciences Inc, 2.80%, 01/10/2050	126	0.00
USD	147,000	Gilead Sciences Inc, 2.95%, 01/03/2027	144	0.00
USD	400,000	Gilead Sciences Inc, 4.15%, 01/03/2047	327	0.01
USD	100,000	Gilead Sciences Inc, 4.50%, 01/02/2045	87	0.00
USD	200,000	Gilead Sciences Inc, 4.60%, 01/09/2035	194	0.00
USD	300,000	Gilead Sciences Inc, 4.75%, 01/03/2046	269	0.00
USD	225,000	Gilead Sciences Inc, 4.80%, 15/11/2029	230	0.00
USD	150,000	Gilead Sciences Inc, 4.80%, 01/04/2044	137	0.00
USD	250,000	Gilead Sciences Inc, 5.10%, 15/06/2035	253	0.00
USD	100,000	Gilead Sciences Inc, 5.25%, 15/10/2033	103	0.00
USD	200,000	Gilead Sciences Inc, 5.50%, 15/11/2054	196	0.00
USD	175,000	Gilead Sciences Inc, 5.55%, 15/10/2053	173	0.00
USD	200,000	Gilead Sciences Inc, 5.60%, 15/11/2064	197	0.00
USD	150,000	Gilead Sciences Inc, 5.65%, 01/12/2041	153	0.00
USD	300,000	GlaxoSmithKline Capital Inc, 3.88%, 15/05/2028	299	0.01
USD	200,000	GlaxoSmithKline Capital Inc, 4.20%, 18/03/2043	172	0.00
USD	200,000	GlaxoSmithKline Capital Inc, 4.87%, 15/04/2035	200	0.00
USD	300,000	GlaxoSmithKline Capital Inc, 6.37%, 15/05/2038	333	0.01
USD	150,000	Glencore Funding LLC, 2.50%, 01/09/2030	135	0.00
USD	350,000	Glencore Funding LLC, 2.63%, 23/09/2031	308	0.01
USD	150,000	Glencore Funding LLC, 2.85%, 27/04/2031	135	0.00
USD	100,000	Glencore Funding LLC, 3.38%, 23/09/2051	66	0.00
USD	200,000	Glencore Funding LLC, 3.88%, 27/10/2027	197	0.00
USD	100,000	Glencore Funding LLC, 4.00%, 27/03/2027	99	0.00
USD	100,000	Glencore Funding LLC, 4.87%, 12/03/2029	101	0.00
USD	75,000	Glencore Funding LLC, 4.91%, 01/04/2028	76	0.00
USD	175,000	Glencore Funding LLC, 5.19%, 01/04/2030	178	0.00
USD	100,000	Glencore Funding LLC, 5.37%, 04/04/2029	102	0.00
USD	100,000	Glencore Funding LLC, 5.40%, 08/05/2028	102	0.00
USD	100,000	Glencore Funding LLC, 5.63%, 04/04/2034	102	0.00
USD	200,000	Glencore Funding LLC, 5.67%, 01/04/2035	204	0.00
USD	200,000	Glencore Funding LLC, 5.70%, 08/05/2033	207	0.00
USD	100,000	Glencore Funding LLC, 5.89%, 04/04/2054^	98	0.00
USD	100,000	Glencore Funding LLC, 6.12%, 06/10/2028	105	0.00
USD	250,000	Glencore Funding LLC, 6.37%, 06/10/2030	268	0.00
USD	200,000	Global Atlantic Fin Co, 3.13%, 15/06/2031	178	0.00
USD	100,000	Global Atlantic Fin Co, 4.40%, 15/10/2029	97	0.00
USD	100,000	Global Atlantic Fin Co, 6.75%, 15/03/2054	103	0.00
USD	100,000	Global Atlantic Fin Co, 7.95%, 15/06/2033	113	0.00
USD	150,000	Global Payments Inc, 2.90%, 15/11/2031	133	0.00
USD	350,000	Global Payments Inc, 3.20%, 15/08/2029	331	0.01
USD	100,000	Global Payments Inc, 4.15%, 15/08/2049	74	0.00
USD	125,000	Global Payments Inc, 4.45%, 01/06/2028	125	0.00
EUR	100,000	Global Payments Inc, 4.87%, 17/03/2031	123	0.00
USD	50,000	Global Payments Inc, 4.95%, 15/08/2027	51	0.00
USD	50,000	Global Payments Inc, 5.30%, 15/08/2029	51	0.00
USD	300,000	Global Payments Inc, 5.40%, 15/08/2032	306	0.01
USD	100,000	Global Payments Inc, 5.95%, 15/08/2052	96	0.00
USD	150,000	Globe Life Inc, 2.15%, 15/08/2030	133	0.00
USD	200,000	Globe Life Inc, 4.80%, 15/06/2032	197	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc, 3.25%, 15/01/2032	88	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc, 4.00%, 15/01/2030	96	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc, 4.00%, 15/01/2031	94	0.00
USD	124,000	GLP Capital LP / GLP Financing II Inc, 5.30%, 15/01/2029	125	0.00
USD	200,000	GLP Capital LP / GLP Financing II Inc, 5.62%, 15/09/2034	199	0.00
USD	150,000	GLP Capital LP / GLP Financing II Inc, 5.75%, 01/06/2028	154	0.00
USD	50,000	GLP Capital LP / GLP Financing II Inc, 6.25%, 15/09/2054	49	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc, 6.75%, 01/12/2033	107	0.00
USD	50,000	Goldman Sachs BDC Inc, 6.37%, 11/03/2027	51	0.00
EUR	250,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	278	0.01
EUR	200,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032^	201	0.00
EUR	100,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	109	0.00
EUR	50,000	Goldman Sachs Group Inc, 1.00%, 18/03/2033	50	0.00
EUR	250,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	278	0.01
GBP	200,000	Goldman Sachs Group Inc, 1.50%, 07/12/2027	256	0.00
USD	525,000	Goldman Sachs Group Inc, 1.54%, 10/09/2027	507	0.01
EUR	300,000	Goldman Sachs Group Inc, 1.63%, 27/07/2026	350	0.01
GBP	100,000	Goldman Sachs Group Inc, 1.88%, 16/12/2030^	118	0.00
USD	325,000	Goldman Sachs Group Inc, 1.95%, 21/10/2027	315	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	450,000	Goldman Sachs Group Inc, 1.99%, 27/01/2032	390	0.01
EUR	450,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	518	0.01
USD	600,000	Goldman Sachs Group Inc, 2.38%, 21/07/2032	524	0.01
CAD	100,000	Goldman Sachs Group Inc, 2.60%, 30/11/2027	73	0.00
USD	50,000	Goldman Sachs Group Inc, 2.60%, 07/02/2030	46	0.00
USD	25,000	Goldman Sachs Group Inc, 2.62%, 22/04/2032	22	0.00
USD	600,000	Goldman Sachs Group Inc, 2.64%, 24/02/2028	583	0.01
USD	250,000	Goldman Sachs Group Inc, 2.65%, 21/10/2032	221	0.00
USD	250,000	Goldman Sachs Group Inc, 2.91%, 21/07/2042	179	0.00
EUR	250,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031^	295	0.01
USD	800,000	Goldman Sachs Group Inc, 3.10%, 24/02/2033	720	0.01
GBP	200,000	Goldman Sachs Group Inc, 3.13%, 25/07/2029	259	0.00
USD	200,000	Goldman Sachs Group Inc, 3.21%, 22/04/2042	149	0.00
USD	300,000	Goldman Sachs Group Inc, 3.44%, 24/02/2043	229	0.00
USD	450,000	Goldman Sachs Group Inc, 3.50%, 16/11/2026	445	0.01
EUR	400,000	Goldman Sachs Group Inc, 3.50%, 23/01/2033	473	0.01
USD	400,000	Goldman Sachs Group Inc, 3.62%, 15/03/2028	395	0.01
GBP	150,000	Goldman Sachs Group Inc, 3.63%, 29/10/2029	199	0.00
USD	820,000	Goldman Sachs Group Inc, 3.69%, 05/06/2028	809	0.01
USD	100,000	Goldman Sachs Group Inc, 3.80%, 15/03/2030	98	0.00
USD	250,000	Goldman Sachs Group Inc, 3.81%, 23/04/2029	246	0.00
EUR	100,000	Goldman Sachs Group Inc, 4.00%, 21/09/2029	123	0.00
USD	400,000	Goldman Sachs Group Inc, 4.02%, 31/10/2038	349	0.01
USD	400,000	Goldman Sachs Group Inc, 4.22%, 01/05/2029	398	0.01
USD	250,000	Goldman Sachs Group Inc, 4.41%, 23/04/2039	225	0.00
USD	500,000	Goldman Sachs Group Inc, 4.48%, 23/08/2028	501	0.01
USD	700,000	Goldman Sachs Group Inc, 4.69%, 23/10/2030	702	0.01
USD	300,000	Goldman Sachs Group Inc, 4.75%, 21/10/2045	266	0.00
USD	100,000	Goldman Sachs Group Inc, 4.80%, 08/07/2044	90	0.00
USD	100,000	Goldman Sachs Group Inc, 4.94%, 23/04/2028	101	0.00
USD	650,000	Goldman Sachs Group Inc, 5.02%, 23/10/2035	642	0.01
USD	575,000	Goldman Sachs Group Inc, 5.05%, 23/07/2030	584	0.01
USD	500,000	Goldman Sachs Group Inc, 5.15%, 22/05/2045	449	0.01
USD	425,000	Goldman Sachs Group Inc, 5.21%, 28/01/2031	435	0.01
USD	500,000	Goldman Sachs Group Inc, 5.22%, 23/04/2031	513	0.01
USD	500,000	Goldman Sachs Group Inc, 5.33%, 23/07/2035	506	0.01
USD	875,000	Goldman Sachs Group Inc, 5.54%, 28/01/2036	897	0.01
USD	700,000	Goldman Sachs Group Inc, 5.56%, 19/11/2045	689	0.01
USD	200,000	Goldman Sachs Group Inc, 5.73%, 25/04/2030	208	0.00
USD	600,000	Goldman Sachs Group Inc, 5.73%, 28/01/2056	601	0.01
USD	505,000	Goldman Sachs Group Inc, 5.85%, 25/04/2035	530	0.01
USD	150,000	Goldman Sachs Group Inc, 5.95%, 15/01/2027	154	0.00
USD	500,000	Goldman Sachs Group Inc, 6.25%, 01/02/2041	535	0.01
USD	150,000	Goldman Sachs Group Inc, 6.45%, 01/05/2036	160	0.00
USD	300,000	Goldman Sachs Group Inc, 6.48%, 24/10/2029	318	0.01
USD	300,000	Goldman Sachs Group Inc, 6.56%, 24/10/2034	332	0.01
USD	625,000	Goldman Sachs Group Inc, 6.75%, 01/10/2037	686	0.01
GBP	50,000	Goldman Sachs Group Inc, 6.87%, 18/01/2038	73	0.00
USD	100,000	Goldman Sachs Private Credit Corp, 6.25%, 06/05/2030	101	0.00
USD	200,000	Golub Capital BDC Inc, 2.50%, 24/08/2026	195	0.00
USD	250,000	Golub Capital BDC Inc, 6.00%, 15/07/2029	253	0.00
USD	100,000	Golub Capital Private Credit Fund, 5.80%, 12/09/2029	100	0.00
USD	50,000	Golub Capital Private Credit Fund, 5.87%, 01/05/2030	50	0.00
USD	50,000	Goodman US Finance Four LLC, 4.50%, 15/10/2037	46	0.00
USD	300,000	Goodman US Finance Six LLC, 5.12%, 07/10/2034	299	0.01
USD	150,000	Gray Oak Pipeline LLC, 2.60%, 15/10/2025	149	0.00
USD	39,453	Great River Energy, 6.25%, 01/07/2038	41	0.00
USD	225,966	Great River Energy, 7.23%, 01/07/2038	247	0.00
USD	100,000	Great-West Lifeco Finance 2018 LP, 4.05%, 17/05/2028	99	0.00
USD	100,000	Great-West Lifeco Finance 2018 LP, 4.58%, 17/05/2048	85	0.00
USD	100,000	Guardian Life Global Funding, 0.88%, 10/12/2025	98	0.00
USD	200,000	Guardian Life Global Funding, 1.25%, 19/11/2027	187	0.00
USD	50,000	Guardian Life Global Funding, 1.40%, 06/07/2027	47	0.00
USD	100,000	Guardian Life Global Funding, 1.63%, 16/09/2028	92	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Guardian Life Global Funding, 3.25%, 29/03/2027	98	0.00
USD	100,000	Guardian Life Global Funding, 4.18%, 26/09/2029	100	0.00
USD	200,000	Guardian Life Global Funding, 5.55%, 28/10/2027	206	0.00
USD	100,000	Guardian Life Global Funding, 5.74%, 02/10/2028	104	0.00
USD	150,000	Guardian Life Insurance Co of America, 3.70%, 22/01/2070	101	0.00
USD	100,000	Guardian Life Insurance Co of America, 4.85%, 24/01/2077	83	0.00
USD	200,000	GUSAP III LP, 4.25%, 21/01/2030	194	0.00
USD	50,000	GXO Logistics Inc, 1.65%, 15/07/2026	48	0.00
USD	100,000	GXO Logistics Inc, 2.65%, 15/07/2031	87	0.00
USD	200,000	GXO Logistics Inc, 6.25%, 06/05/2029	209	0.00
USD	50,000	GXO Logistics Inc, 6.50%, 06/05/2034	52	0.00
USD	150,000	HA Sustainable Infrastructure Capital Inc, 6.15%, 15/01/2031	152	0.00
USD	150,000	HA Sustainable Infrastructure Capital Inc, 6.37%, 01/07/2034	150	0.00
USD	150,000	HA Sustainable Infrastructure Capital Inc, 6.75%, 15/07/2035	153	0.00
USD	50,000	Hackensack Meridian Health Inc, 2.88%, 01/09/2050	31	0.00
USD	100,000	Hackensack Meridian Health Inc, 4.21%, 01/07/2048	82	0.00
USD	100,000	Hackensack Meridian Health Inc, 4.50%, 01/07/2057	82	0.00
USD	250,000	Haleon US Capital LLC, 3.38%, 24/03/2027	246	0.00
USD	300,000	Haleon US Capital LLC, 3.63%, 24/03/2032	281	0.01
USD	250,000	Haleon US Capital LLC, 4.00%, 24/03/2052	193	0.00
USD	200,000	Halliburton Co, 2.92%, 01/03/2030	186	0.00
USD	44,000	Halliburton Co, 3.80%, 15/11/2025	44	0.00
USD	275,000	Halliburton Co, 4.75%, 01/08/2043	239	0.00
USD	350,000	Halliburton Co, 4.85%, 15/11/2035	337	0.01
USD	150,000	Halliburton Co, 5.00%, 15/11/2045	133	0.00
USD	250,000	Halliburton Co, 7.45%, 15/09/2039	293	0.01
USD	50,000	Hanover Insurance Group Inc, 4.50%, 15/04/2026	50	0.00
EUR	100,000	Harley-Davidson Financial Services Inc, 4.00%, 12/03/2030	118	0.00
USD	50,000	Harley-Davidson Financial Services Inc, 5.95%, 11/06/2029	51	0.00
USD	200,000	Harley-Davidson Financial Services Inc, 6.50%, 10/03/2028	207	0.00
USD	100,000	Harley-Davidson Inc, 3.50%, 28/07/2025	100	0.00
USD	50,000	Harley-Davidson Inc, 4.62%, 28/07/2045	40	0.00
USD	100,000	Hartford HealthCare Corp, 3.45%, 01/07/2054	70	0.00
USD	100,000	Hartford Insurance Group Inc, 2.80%, 19/08/2029	94	0.00
USD	50,000	Hartford Insurance Group Inc, 2.90%, 15/09/2051	31	0.00
USD	100,000	Hartford Insurance Group Inc, 3.60%, 19/08/2049	73	0.00
USD	250,000	Hartford Insurance Group Inc, 4.30%, 15/04/2043	211	0.00
USD	150,000	Hartford Insurance Group Inc, 4.40%, 15/03/2048	126	0.00
USD	200,000	Hasbro Inc, 3.50%, 15/09/2027	195	0.00
USD	150,000	Hasbro Inc, 3.90%, 19/11/2029	145	0.00
USD	50,000	Hasbro Inc, 5.10%, 15/05/2044	43	0.00
USD	200,000	Hasbro Inc, 6.05%, 14/05/2034	206	0.00
USD	50,000	Hasbro Inc, 6.35%, 15/03/2040	51	0.00
USD	150,000	HAT Holdings I LLC / HAT Holdings II LLC, 8.00%, 15/06/2027	156	0.00
USD	450,000	HCA Inc, 2.38%, 15/07/2031	392	0.01
USD	400,000	HCA Inc, 3.13%, 15/03/2027	392	0.01
USD	100,000	HCA Inc, 3.38%, 15/03/2029	96	0.00
USD	100,000	HCA Inc, 3.50%, 15/07/2051	66	0.00
USD	350,000	HCA Inc, 3.63%, 15/03/2032	323	0.01
USD	200,000	HCA Inc, 4.13%, 15/06/2029	197	0.00
USD	200,000	HCA Inc, 4.37%, 15/03/2042	167	0.00
USD	275,000	HCA Inc, 4.50%, 15/02/2027	275	0.01
USD	250,000	HCA Inc, 4.62%, 15/03/2052	201	0.00
USD	50,000	HCA Inc, 5.00%, 01/03/2028	51	0.00
USD	100,000	HCA Inc, 5.12%, 15/06/2039	94	0.00
USD	200,000	HCA Inc, 5.20%, 01/06/2028	204	0.00
USD	121,000	HCA Inc, 5.25%, 15/06/2026	121	0.00
USD	75,000	HCA Inc, 5.25%, 01/03/2030	77	0.00
USD	150,000	HCA Inc, 5.25%, 15/06/2049	133	0.00
USD	100,000	HCA Inc, 5.45%, 01/04/2031	103	0.00
USD	200,000	HCA Inc, 5.45%, 15/09/2034	202	0.00
USD	125,000	HCA Inc, 5.50%, 01/03/2032	129	0.00
USD	200,000	HCA Inc, 5.50%, 01/06/2033	205	0.00
USD	250,000	HCA Inc, 5.50%, 15/06/2047	232	0.00
USD	200,000	HCA Inc, 5.60%, 01/04/2034	205	0.00
USD	50,000	HCA Inc, 5.62%, 01/09/2028	51	0.00
USD	300,000	HCA Inc, 5.75%, 01/03/2035	308	0.01
USD	250,000	HCA Inc, 5.87%, 01/02/2029	259	0.00
USD	100,000	HCA Inc, 5.90%, 01/06/2053	97	0.00
USD	400,000	HCA Inc, 5.95%, 15/09/2054	389	0.01
USD	150,000	HCA Inc, 6.00%, 01/04/2054	147	0.00
USD	50,000	HCA Inc, 6.10%, 01/04/2064	49	0.00
USD	400,000	HCA Inc, 6.20%, 01/03/2055	403	0.01
USD	75,000	Health Care Service Corp A Mutual Legal Reserve Co, 2.20%, 01/06/2030	67	0.00
USD	150,000	Health Care Service Corp A Mutual Legal Reserve Co, 3.20%, 01/06/2050	97	0.00
USD	50,000	Health Care Service Corp A Mutual Legal Reserve Co, 5.20%, 15/06/2029	51	0.00
USD	300,000	Health Care Service Corp A Mutual Legal Reserve Co, 5.45%, 15/06/2034	304	0.01
USD	100,000	Health Care Service Corp A Mutual Legal Reserve Co, 5.87%, 15/06/2054	97	0.00
USD	100,000	Healthcare Realty Holdings LP, 2.05%, 15/03/2031	84	0.00
USD	100,000	Healthcare Realty Holdings LP, 3.10%, 15/02/2030	93	0.00
USD	100,000	Healthcare Realty Holdings LP, 3.50%, 01/08/2026	99	0.00
USD	50,000	Healthpeak OP LLC, 1.35%, 01/02/2027	48	0.00
USD	200,000	Healthpeak OP LLC, 2.88%, 15/01/2031	182	0.00
USD	100,000	Healthpeak OP LLC, 3.00%, 15/01/2030	94	0.00
USD	300,000	Healthpeak OP LLC, 3.25%, 15/07/2026	296	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Healthpeak OP LLC, 3.50%, 15/07/2029	48	0.00
USD	75,000	Healthpeak OP LLC, 5.37%, 15/02/2035	76	0.00
USD	100,000	HEICO Corp, 5.25%, 01/08/2028	103	0.00
USD	100,000	HEICO Corp, 5.35%, 01/08/2033	102	0.00
USD	100,000	Helmerich & Payne Inc, 2.90%, 29/09/2031	84	0.00
USD	50,000	Helmerich & Payne Inc, 4.85%, 01/12/2029	48	0.00
USD	100,000	Helmerich & Payne Inc, 5.50%, 01/12/2034	91	0.00
USD	50,000	Hercules Capital Inc, 2.63%, 16/09/2026	48	0.00
USD	50,000	Hercules Capital Inc, 3.38%, 20/01/2027	48	0.00
USD	100,000	Hershey Co, 1.70%, 01/06/2030	89	0.00
USD	100,000	Hershey Co, 2.30%, 15/08/2026	98	0.00
USD	100,000	Hershey Co, 2.65%, 01/06/2050	61	0.00
USD	200,000	Hershey Co, 4.50%, 04/05/2033	198	0.00
USD	75,000	Hershey Co, 4.55%, 24/02/2028	76	0.00
USD	175,000	Hershey Co, 4.75%, 24/02/2030	179	0.00
USD	175,000	Hershey Co, 4.95%, 24/02/2032	179	0.00
USD	175,000	Hershey Co, 5.10%, 24/02/2035	178	0.00
USD	160,000	Hess Corp, 4.30%, 01/04/2027	160	0.00
USD	200,000	Hess Corp, 5.60%, 15/02/2041	199	0.00
USD	250,000	Hess Corp, 5.80%, 01/04/2047	248	0.00
USD	75,000	Hess Corp, 7.12%, 15/03/2033	85	0.00
USD	50,000	Hess Corp, 7.30%, 15/08/2031	57	0.00
USD	50,000	Hess Corp, 7.87%, 01/10/2029	56	0.00
USD	200,000	Hewlett Packard Enterprise Co, 4.40%, 25/09/2027	200	0.00
USD	200,000	Hewlett Packard Enterprise Co, 4.45%, 25/09/2026	200	0.00
USD	300,000	Hewlett Packard Enterprise Co, 4.55%, 15/10/2029	299	0.01
USD	250,000	Hewlett Packard Enterprise Co, 4.90%, 15/10/2025	250	0.00
USD	400,000	Hewlett Packard Enterprise Co, 5.00%, 15/10/2034	388	0.01
USD	100,000	Hewlett Packard Enterprise Co, 5.25%, 01/07/2028	103	0.00
USD	400,000	Hewlett Packard Enterprise Co, 5.60%, 15/10/2054	369	0.01
USD	200,000	Hewlett Packard Enterprise Co, 6.20%, 15/10/2035	211	0.00
USD	50,000	Hewlett Packard Enterprise Co, 6.35%, 15/10/2045^	51	0.00
USD	50,000	Hexcel Corp, 5.87%, 26/02/2035	51	0.00
USD	100,000	HF Sinclair Corp, 4.50%, 01/10/2030	97	0.00
USD	150,000	HF Sinclair Corp, 5.75%, 15/01/2031	154	0.00
USD	100,000	HF Sinclair Corp, 6.25%, 15/01/2035	102	0.00
USD	59,000	HF Sinclair Corp, 6.37%, 15/04/2027	60	0.00
USD	100,000	High Street Funding Trust II, 4.68%, 15/02/2048	85	0.00
USD	200,000	Highmark Inc, 1.45%, 10/05/2026	194	0.00
USD	100,000	Highwoods Realty LP, 2.60%, 01/02/2031	86	0.00
USD	150,000	Highwoods Realty LP, 3.88%, 01/03/2027	147	0.00
USD	200,000	Highwoods Realty LP, 4.20%, 15/04/2029	195	0.00
USD	100,000	Highwoods Realty LP, 7.65%, 01/02/2034	113	0.00
USD	50,000	Hoag Memorial Hospital Presbyterian, 3.80%, 15/07/2052	38	0.00
USD	200,000	Home Depot Inc, 1.50%, 15/09/2028	185	0.00
USD	250,000	Home Depot Inc, 1.88%, 15/09/2031	215	0.00
USD	150,000	Home Depot Inc, 2.38%, 15/03/2051	85	0.00
USD	300,000	Home Depot Inc, 2.70%, 15/04/2030	280	0.01
USD	300,000	Home Depot Inc, 2.75%, 15/09/2051	184	0.00
USD	150,000	Home Depot Inc, 2.80%, 14/09/2027	146	0.00
USD	250,000	Home Depot Inc, 2.88%, 15/04/2027	245	0.00
USD	400,000	Home Depot Inc, 2.95%, 15/06/2029	383	0.01
USD	150,000	Home Depot Inc, 3.00%, 01/04/2026	149	0.00
USD	50,000	Home Depot Inc, 3.13%, 15/12/2049	34	0.00
USD	200,000	Home Depot Inc, 3.25%, 15/04/2032	185	0.00
USD	350,000	Home Depot Inc, 3.30%, 15/04/2040	279	0.01
USD	300,000	Home Depot Inc, 3.35%, 15/09/2025	299	0.01
USD	300,000	Home Depot Inc, 3.35%, 15/04/2050	210	0.00
USD	150,000	Home Depot Inc, 3.50%, 15/09/2056	104	0.00
USD	200,000	Home Depot Inc, 3.63%, 15/04/2052	145	0.00
USD	50,000	Home Depot Inc, 3.90%, 06/12/2028	50	0.00
USD	150,000	Home Depot Inc, 3.90%, 15/06/2047	118	0.00
USD	150,000	Home Depot Inc, 4.20%, 01/04/2043	128	0.00
USD	98,000	Home Depot Inc, 4.25%, 01/04/2046	82	0.00
USD	150,000	Home Depot Inc, 4.40%, 15/03/2045	129	0.00
USD	200,000	Home Depot Inc, 4.50%, 15/09/2032	201	0.00
USD	250,000	Home Depot Inc, 4.50%, 06/12/2048	214	0.00
USD	100,000	Home Depot Inc, 4.85%, 25/06/2031	103	0.00
USD	150,000	Home Depot Inc, 4.87%, 15/02/2044	138	0.00
USD	200,000	Home Depot Inc, 4.90%, 15/04/2029	205	0.00
USD	300,000	Home Depot Inc, 4.95%, 25/06/2034	303	0.01
USD	250,000	Home Depot Inc, 4.95%, 15/09/2052	227	0.00
USD	300,000	Home Depot Inc, 5.30%, 25/06/2054	288	0.01
USD	200,000	Home Depot Inc, 5.40%, 15/09/2040	203	0.00
USD	200,000	Home Depot Inc, 5.40%, 25/06/2064	191	0.00
USD	200,000	Home Depot Inc, 5.87%, 16/12/2036	214	0.00
USD	100,000	Home Depot Inc, 5.95%, 01/04/2041	106	0.00
EUR	100,000	Honeywell International Inc, 0.75%, 10/03/2032	100	0.00
USD	150,000	Honeywell International Inc, 1.10%, 01/03/2027	143	0.00
USD	200,000	Honeywell International Inc, 1.95%, 01/06/2030	179	0.00
EUR	200,000	Honeywell International Inc, 2.25%, 22/02/2028	234	0.00
USD	100,000	Honeywell International Inc, 2.70%, 15/08/2029	94	0.00
USD	200,000	Honeywell International Inc, 2.80%, 01/06/2050	127	0.00
EUR	150,000	Honeywell International Inc, 3.38%, 01/03/2030	180	0.00
EUR	100,000	Honeywell International Inc, 3.50%, 17/05/2027	120	0.00
EUR	200,000	Honeywell International Inc, 3.75%, 01/03/2036	234	0.00
USD	100,000	Honeywell International Inc, 3.81%, 21/11/2047	78	0.00
EUR	152,000	Honeywell International Inc, 4.13%, 02/11/2034	186	0.00
USD	50,000	Honeywell International Inc, 4.25%, 15/01/2029	50	0.00
USD	100,000	Honeywell International Inc, 4.50%, 15/01/2034	98	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Honeywell International Inc, 4.65%, 30/07/2027	151	0.00
USD	100,000	Honeywell International Inc, 4.70%, 01/02/2030	101	0.00
USD	100,000	Honeywell International Inc, 4.75%, 01/02/2032	101	0.00
USD	200,000	Honeywell International Inc, 4.87%, 01/09/2029	205	0.00
USD	100,000	Honeywell International Inc, 4.95%, 01/09/2031	103	0.00
USD	200,000	Honeywell International Inc, 5.00%, 01/03/2035	201	0.00
USD	250,000	Honeywell International Inc, 5.25%, 01/03/2054	237	0.00
USD	100,000	Honeywell International Inc, 5.35%, 01/03/2064	95	0.00
USD	150,000	Honeywell International Inc, 5.37%, 01/03/2041	152	0.00
USD	100,000	Honeywell International Inc, 5.70%, 15/03/2036	105	0.00
USD	100,000	Honeywell International Inc, 5.70%, 15/03/2037	105	0.00
USD	50,000	Horace Mann Educators Corp, 7.25%, 15/09/2028	53	0.00
USD	100,000	Horizon Mutual Holdings Inc, 6.20%, 15/11/2034	98	0.00
USD	200,000	Hormel Foods Corp, 1.70%, 03/06/2028	187	0.00
USD	50,000	Hormel Foods Corp, 3.05%, 03/06/2051	33	0.00
USD	200,000	Hormel Foods Corp, 4.80%, 30/03/2027	202	0.00
USD	50,000	Host Hotels & Resorts LP, 2.90%, 15/12/2031	44	0.00
USD	100,000	Host Hotels & Resorts LP, 3.38%, 15/12/2029	94	0.00
USD	150,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	139	0.00
USD	50,000	Host Hotels & Resorts LP, 4.50%, 01/02/2026	50	0.00
USD	200,000	Host Hotels & Resorts LP, 5.50%, 15/04/2035	198	0.00
USD	100,000	Host Hotels & Resorts LP, 5.70%, 01/07/2034	101	0.00
USD	50,000	Howard University, 5.21%, 01/10/2052	44	0.00
USD	200,000	Howmet Aerospace Inc, 3.00%, 15/01/2029	191	0.00
USD	200,000	Howmet Aerospace Inc, 4.85%, 15/10/2031	203	0.00
USD	100,000	Howmet Aerospace Inc, 5.95%, 01/02/2037	106	0.00
USD	50,000	Howmet Aerospace Inc, 6.75%, 15/01/2028	53	0.00
USD	100,000	HP Inc, 2.65%, 17/06/2031	88	0.00
USD	200,000	HP Inc, 3.00%, 17/06/2027	195	0.00
USD	225,000	HP Inc, 3.40%, 17/06/2030	211	0.00
USD	100,000	HP Inc, 4.00%, 15/04/2029	98	0.00
USD	75,000	HP Inc, 4.20%, 15/04/2032	72	0.00
USD	50,000	HP Inc, 4.75%, 15/01/2028	51	0.00
USD	100,000	HP Inc, 5.40%, 25/04/2030	103	0.00
USD	400,000	HP Inc, 5.50%, 15/01/2033	408	0.01
USD	250,000	HP Inc, 6.00%, 15/09/2041	252	0.00
USD	200,000	HPS Corporate Lending Fund, 5.95%, 14/04/2032	199	0.00
USD	100,000	HPS Corporate Lending Fund, 6.25%, 30/09/2029	102	0.00
USD	100,000	HPS Corporate Lending Fund, 6.75%, 30/01/2029	103	0.00
USD	250,000	HSBC Bank USA NA, 5.87%, 01/11/2034	264	0.00
USD	250,000	HSBC Bank USA NA, 7.00%, 15/01/2039	287	0.01
USD	200,000	HSBC USA Inc, 4.65%, 03/06/2028	202	0.00
USD	300,000	HSBC USA Inc, 5.29%, 04/03/2027	305	0.01
USD	50,000	Hubbell Inc, 3.15%, 15/08/2027	49	0.00
USD	100,000	Hubbell Inc, 3.50%, 15/02/2028	98	0.00
USD	200,000	Humana Inc, 1.35%, 03/02/2027	191	0.00
USD	200,000	Humana Inc, 3.13%, 15/08/2029	189	0.00
USD	200,000	Humana Inc, 3.95%, 15/08/2049	144	0.00
USD	100,000	Humana Inc, 4.62%, 01/12/2042	84	0.00
USD	150,000	Humana Inc, 4.80%, 15/03/2047	124	0.00
USD	50,000	Humana Inc, 4.87%, 01/04/2030	50	0.00
USD	200,000	Humana Inc, 5.75%, 01/03/2028	206	0.00
USD	200,000	Humana Inc, 5.75%, 15/04/2054	186	0.00
USD	350,000	Humana Inc, 5.87%, 01/03/2033	362	0.01
USD	200,000	Humana Inc, 5.95%, 15/03/2034	208	0.00
USD	100,000	Humana Inc, 6.00%, 01/05/2055	96	0.00
USD	150,000	Huntington Bancshares Inc, 2.49%, 15/08/2036	126	0.00
USD	200,000	Huntington Bancshares Inc, 4.44%, 04/08/2028	200	0.00
USD	100,000	Huntington Bancshares Inc, 5.02%, 17/05/2033	99	0.00
USD	200,000	Huntington Bancshares Inc, 5.27%, 15/01/2031	205	0.00
USD	200,000	Huntington Bancshares Inc, 5.71%, 02/02/2035	204	0.00
USD	100,000	Huntington Bancshares Inc, 6.14%, 18/11/2039	102	0.00
USD	200,000	Huntington Ingalls Industries Inc, 2.04%, 16/08/2028	186	0.00
USD	50,000	Huntington Ingalls Industries Inc, 4.20%, 01/05/2030	49	0.00
USD	125,000	Huntington Ingalls Industries Inc, 5.35%, 15/01/2030	129	0.00
USD	125,000	Huntington Ingalls Industries Inc, 5.75%, 15/01/2035	129	0.00
USD	250,000	Huntington National Bank, 4.87%, 12/04/2028	252	0.00
USD	250,000	Huntington National Bank, 5.65%, 10/01/2030	260	0.00
USD	200,000	Huntsman International LLC, 2.95%, 15/06/2031	168	0.00
USD	150,000	Huntsman International LLC, 4.50%, 01/05/2029	142	0.00
USD	50,000	Huntsman International LLC, 5.70%, 15/10/2034	46	0.00
USD	150,000	Hyatt Hotels Corp, 4.37%, 15/09/2028	149	0.00
USD	150,000	Hyatt Hotels Corp, 5.05%, 30/03/2028	152	0.00
USD	100,000	Hyatt Hotels Corp, 5.25%, 30/06/2029^	102	0.00
USD	150,000	Hyatt Hotels Corp, 5.37%, 15/12/2031	152	0.00
USD	100,000	Hyatt Hotels Corp, 5.75%, 23/04/2030	103	0.00
USD	50,000	Hyatt Hotels Corp, 5.75%, 30/03/2032	51	0.00
USD	75,000	Hyundai Capital America, 1.30%, 08/01/2026	74	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Hyundai Capital America, 1.50%, 15/06/2026	146	0.00
USD	125,000	Hyundai Capital America, 1.65%, 17/09/2026	121	0.00
USD	150,000	Hyundai Capital America, 1.80%, 10/01/2028	140	0.00
USD	225,000	Hyundai Capital America, 2.00%, 15/06/2028	208	0.00
USD	50,000	Hyundai Capital America, 2.10%, 15/09/2028	46	0.00
USD	250,000	Hyundai Capital America, 2.38%, 15/10/2027	238	0.00
USD	100,000	Hyundai Capital America, 2.75%, 27/09/2026	98	0.00
USD	50,000	Hyundai Capital America, 3.00%, 10/02/2027	49	0.00
USD	50,000	Hyundai Capital America, 3.50%, 02/11/2026	49	0.00
USD	50,000	Hyundai Capital America, 4.30%, 24/09/2027	50	0.00
USD	300,000	Hyundai Capital America, 4.75%, 26/09/2031	296	0.01
USD	150,000	Hyundai Capital America, 4.87%, 23/06/2027	151	0.00
USD	175,000	Hyundai Capital America, 4.90%, 23/06/2028	176	0.00
USD	50,000	Hyundai Capital America, 5.00%, 07/01/2028	50	0.00
USD	175,000	Hyundai Capital America, 5.10%, 24/06/2030	177	0.00
USD	200,000	Hyundai Capital America, 5.25%, 08/01/2027	202	0.00
USD	50,000	Hyundai Capital America, 5.27%, 24/06/2027	51	0.00
USD	100,000	Hyundai Capital America, 5.30%, 08/01/2029	102	0.00
USD	200,000	Hyundai Capital America, 5.30%, 24/06/2029	204	0.00
USD	50,000	Hyundai Capital America, 5.40%, 08/01/2031	51	0.00
USD	100,000	Hyundai Capital America, 5.40%, 23/06/2032	101	0.00
USD	350,000	Hyundai Capital America, 5.60%, 30/03/2028	359	0.01
USD	100,000	Hyundai Capital America, 5.70%, 26/06/2030	103	0.00
USD	100,000	Hyundai Capital America, 5.80%, 01/04/2030	104	0.00
USD	200,000	Hyundai Capital America, 6.00%, 11/07/2025	200	0.00
USD	450,000	Hyundai Capital America, 6.10%, 21/09/2028	468	0.01
USD	50,000	Hyundai Capital America, 6.20%, 21/09/2030	53	0.00
USD	300,000	Hyundai Capital America, 6.37%, 08/04/2030^	318	0.01
USD	300,000	Hyundai Capital America, 6.50%, 16/01/2029	316	0.01
USD	100,000	Idaho Power Co, 5.20%, 15/08/2034	102	0.00
USD	100,000	Idaho Power Co, 5.50%, 15/03/2053	96	0.00
USD	100,000	Idaho Power Co, 5.70%, 15/03/2055	98	0.00
USD	50,000	Idaho Power Co, 5.80%, 01/04/2054	50	0.00
USD	100,000	IDEX Corp, 3.00%, 01/05/2030	93	0.00
EUR	200,000	IHG Finance LLC, 3.63%, 27/09/2031^	235	0.00
EUR	100,000	IHG Finance LLC, 4.37%, 28/11/2029	123	0.00
EUR	100,000	Illinois Tool Works Inc, 1.00%, 05/06/2031	105	0.00
USD	200,000	Illinois Tool Works Inc, 2.65%, 15/11/2026	197	0.00
EUR	200,000	Illinois Tool Works Inc, 3.00%, 19/05/2034^	228	0.00
EUR	200,000	Illinois Tool Works Inc, 3.25%, 17/05/2028^	239	0.00
EUR	100,000	Illinois Tool Works Inc, 3.38%, 17/05/2032	118	0.00
USD	300,000	Illinois Tool Works Inc, 3.90%, 01/09/2042	249	0.00
USD	200,000	Illumina Inc, 2.55%, 23/03/2031	176	0.00
USD	100,000	Illumina Inc, 4.65%, 09/09/2026	100	0.00
USD	50,000	Illumina Inc, 5.75%, 13/12/2027	51	0.00
USD	150,000	Indiana Michigan Power Co, 3.25%, 01/05/2051	98	0.00
USD	50,000	Indiana Michigan Power Co, 3.75%, 01/07/2047	37	0.00
USD	200,000	Indiana Michigan Power Co, 3.85%, 15/05/2028	198	0.00
USD	150,000	Indiana Michigan Power Co, 4.25%, 15/08/2048	119	0.00
USD	175,000	Indiana University Health Inc Obligated Group, 3.97%, 01/11/2048	139	0.00
USD	200,000	Indianapolis Power & Light Co, 5.65%, 01/12/2032	206	0.00
USD	100,000	Indianapolis Power & Light Co, 5.70%, 01/04/2054	99	0.00
USD	200,000	Ingersoll Rand Inc, 5.18%, 15/06/2029	205	0.00
USD	200,000	Ingersoll Rand Inc, 5.45%, 15/06/2034	206	0.00
USD	200,000	Ingersoll Rand Inc, 5.70%, 14/08/2033	209	0.00
USD	100,000	Ingersoll Rand Inc, 5.70%, 15/06/2054	99	0.00
USD	200,000	Ingredion Inc, 2.90%, 01/06/2030	185	0.00
USD	50,000	Ingredion Inc, 3.90%, 01/06/2050	37	0.00
USD	100,000	Inova Health System Foundation, 4.07%, 15/05/2052	79	0.00
USD	100,000	Integris Baptist Medical Center Inc, 3.88%, 15/08/2050	71	0.00
USD	25,000	Intel Corp, 1.60%, 12/08/2028	23	0.00
USD	400,000	Intel Corp, 2.00%, 12/08/2031	344	0.01
USD	600,000	Intel Corp, 2.45%, 15/11/2029	549	0.01
USD	200,000	Intel Corp, 2.80%, 12/08/2041	134	0.00
USD	350,000	Intel Corp, 3.05%, 12/08/2051	208	0.00
USD	50,000	Intel Corp, 3.10%, 15/02/2060	28	0.00
USD	250,000	Intel Corp, 3.15%, 11/05/2027	245	0.00
USD	150,000	Intel Corp, 3.20%, 12/08/2061	85	0.00
USD	50,000	Intel Corp, 3.25%, 15/11/2049	32	0.00
USD	200,000	Intel Corp, 3.73%, 08/12/2047	141	0.00
USD	250,000	Intel Corp, 3.75%, 25/03/2027	247	0.00
USD	200,000	Intel Corp, 3.75%, 05/08/2027	197	0.00
USD	50,000	Intel Corp, 3.90%, 25/03/2030	48	0.00
USD	200,000	Intel Corp, 4.00%, 05/08/2029	196	0.00
USD	160,000	Intel Corp, 4.10%, 19/05/2046	120	0.00
USD	150,000	Intel Corp, 4.10%, 11/05/2047	112	0.00
USD	200,000	Intel Corp, 4.15%, 05/08/2032	190	0.00
USD	450,000	Intel Corp, 4.25%, 15/12/2042	361	0.01
USD	300,000	Intel Corp, 4.60%, 25/03/2040	264	0.00
USD	100,000	Intel Corp, 4.75%, 25/03/2050	81	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Intel Corp, 4.80%, 01/10/2041	44	0.00
USD	100,000	Intel Corp, 4.87%, 10/02/2026	100	0.00
USD	250,000	Intel Corp, 4.87%, 10/02/2028	253	0.00
USD	200,000	Intel Corp, 4.90%, 29/07/2045	170	0.00
USD	100,000	Intel Corp, 4.90%, 05/08/2052	83	0.00
USD	150,000	Intel Corp, 4.95%, 25/03/2060	122	0.00
USD	100,000	Intel Corp, 5.00%, 21/02/2031	102	0.00
USD	300,000	Intel Corp, 5.05%, 05/08/2062	244	0.00
USD	100,000	Intel Corp, 5.12%, 10/02/2030	102	0.00
USD	350,000	Intel Corp, 5.15%, 21/02/2034	349	0.01
USD	300,000	Intel Corp, 5.20%, 10/02/2033	303	0.01
USD	200,000	Intel Corp, 5.60%, 21/02/2054	183	0.00
USD	200,000	Intel Corp, 5.62%, 10/02/2043	190	0.00
USD	300,000	Intel Corp, 5.70%, 10/02/2053	279	0.01
USD	150,000	Intel Corp, 5.90%, 10/02/2063	141	0.00
USD	350,000	Intercontinental Exchange Inc, 1.85%, 15/09/2032	291	0.01
USD	100,000	Intercontinental Exchange Inc, 2.10%, 15/06/2030	90	0.00
USD	200,000	Intercontinental Exchange Inc, 2.65%, 15/09/2040	145	0.00
USD	200,000	Intercontinental Exchange Inc, 3.00%, 15/06/2050	131	0.00
USD	250,000	Intercontinental Exchange Inc, 3.00%, 15/09/2060	152	0.00
USD	50,000	Intercontinental Exchange Inc, 3.10%, 15/09/2027	49	0.00
USD	300,000	Intercontinental Exchange Inc, 3.63%, 01/09/2028	294	0.01
USD	100,000	Intercontinental Exchange Inc, 3.75%, 01/12/2025	100	0.00
USD	100,000	Intercontinental Exchange Inc, 3.75%, 21/09/2028	98	0.00
USD	50,000	Intercontinental Exchange Inc, 4.25%, 21/09/2048	41	0.00
USD	400,000	Intercontinental Exchange Inc, 4.35%, 15/06/2029	401	0.01
USD	200,000	Intercontinental Exchange Inc, 4.60%, 15/03/2033	199	0.00
USD	250,000	Intercontinental Exchange Inc, 4.95%, 15/06/2052	226	0.00
USD	200,000	Intercontinental Exchange Inc, 5.20%, 15/06/2062	186	0.00
USD	200,000	Intercontinental Exchange Inc, 5.25%, 15/06/2031	208	0.00
JPY	200,000,000	International Business Machines Corp, 0.30%, 02/11/2026	1,364	0.01
EUR	100,000	International Business Machines Corp, 0.30%, 11/02/2028	111	0.00
EUR	250,000	International Business Machines Corp, 0.65%, 11/02/2032	249	0.00
EUR	100,000	International Business Machines Corp, 0.88%, 09/02/2030	107	0.00
EUR	200,000	International Business Machines Corp, 1.20%, 11/02/2040	165	0.00
EUR	200,000	International Business Machines Corp, 1.25%, 29/01/2027	231	0.00
EUR	100,000	International Business Machines Corp, 1.25%, 09/02/2034	98	0.00
EUR	200,000	International Business Machines Corp, 1.50%, 23/05/2029	225	0.00
USD	450,000	International Business Machines Corp, 1.70%, 15/05/2027	430	0.01
EUR	150,000	International Business Machines Corp, 1.75%, 07/03/2028	173	0.00
EUR	200,000	International Business Machines Corp, 1.75%, 31/01/2031	219	0.00
USD	100,000	International Business Machines Corp, 2.72%, 09/02/2032	89	0.00
USD	100,000	International Business Machines Corp, 2.85%, 15/05/2040	74	0.00
EUR	200,000	International Business Machines Corp, 2.90%, 10/02/2030	235	0.00
USD	150,000	International Business Machines Corp, 2.95%, 15/05/2050	95	0.00
EUR	200,000	International Business Machines Corp, 3.15%, 10/02/2033	231	0.00
USD	100,000	International Business Machines Corp, 3.30%, 27/01/2027	99	0.00
USD	150,000	International Business Machines Corp, 3.43%, 09/02/2052	103	0.00
EUR	200,000	International Business Machines Corp, 3.45%, 10/02/2037^	228	0.00
USD	200,000	International Business Machines Corp, 3.50%, 15/05/2029	194	0.00
EUR	100,000	International Business Machines Corp, 3.63%, 06/02/2031	121	0.00
EUR	200,000	International Business Machines Corp, 3.75%, 06/02/2035	239	0.00
EUR	100,000	International Business Machines Corp, 3.80%, 10/02/2045	111	0.00
USD	200,000	International Business Machines Corp, 4.00%, 27/07/2025	200	0.00
USD	100,000	International Business Machines Corp, 4.00%, 20/06/2042	83	0.00
EUR	100,000	International Business Machines Corp, 4.00%, 06/02/2043^	115	0.00
USD	400,000	International Business Machines Corp, 4.15%, 15/05/2039	352	0.01
USD	300,000	International Business Machines Corp, 4.25%, 15/05/2049	242	0.00
USD	200,000	International Business Machines Corp, 4.40%, 27/07/2032	197	0.00
USD	100,000	International Business Machines Corp, 4.50%, 06/02/2028	101	0.00
USD	130,000	International Business Machines Corp, 4.65%, 10/02/2028	131	0.00
USD	200,000	International Business Machines Corp, 4.75%, 06/02/2033	201	0.00
USD	330,000	International Business Machines Corp, 4.80%, 10/02/2030	335	0.01
GBP	100,000	International Business Machines Corp, 4.87%, 06/02/2038	127	0.00
USD	100,000	International Business Machines Corp, 4.90%, 27/07/2052	89	0.00
USD	330,000	International Business Machines Corp, 5.00%, 10/02/2032	337	0.01
USD	100,000	International Business Machines Corp, 5.10%, 06/02/2053	91	0.00
USD	330,000	International Business Machines Corp, 5.20%, 10/02/2035	335	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	230,000	International Business Machines Corp, 5.70%, 10/02/2055	227	0.00
USD	100,000	International Business Machines Corp, 5.87%, 29/11/2032	108	0.00
USD	50,000	International Business Machines Corp, 7.12%, 01/12/2096	61	0.00
USD	42,000	International Flavors & Fragrances Inc, 1.23%, 01/10/2025	42	0.00
EUR	200,000	International Flavors & Fragrances Inc, 1.80%, 25/09/2026	232	0.00
USD	200,000	International Flavors & Fragrances Inc, 2.30%, 01/11/2030	177	0.00
USD	200,000	International Flavors & Fragrances Inc, 3.27%, 15/11/2040	147	0.00
USD	175,000	International Flavors & Fragrances Inc, 3.47%, 01/12/2050	116	0.00
USD	150,000	International Flavors & Fragrances Inc, 4.37%, 01/06/2047	115	0.00
USD	100,000	International Flavors & Fragrances Inc, 4.45%, 26/09/2028	100	0.00
USD	100,000	International Flavors & Fragrances Inc, 5.00%, 26/09/2048	86	0.00
USD	172,000	International Paper Co, 4.35%, 15/08/2048	138	0.00
USD	100,000	International Paper Co, 4.40%, 15/08/2047	81	0.00
USD	175,000	International Paper Co, 4.80%, 15/06/2044	152	0.00
USD	75,000	International Paper Co, 5.00%, 15/09/2035	74	0.00
USD	50,000	International Paper Co, 5.15%, 15/05/2046	45	0.00
USD	50,000	International Paper Co, 6.00%, 15/11/2041	51	0.00
USD	50,000	International Paper Co, 7.30%, 15/11/2039	57	0.00
USD	50,000	Interpublic Group of Cos Inc, 3.38%, 01/03/2041	37	0.00
USD	375,000	Interpublic Group of Cos Inc, 4.65%, 01/10/2028	377	0.01
USD	100,000	Interpublic Group of Cos Inc, 5.37%, 15/06/2033	101	0.00
USD	100,000	Interpublic Group of Cos Inc, 5.40%, 01/10/2048	93	0.00
USD	100,000	Interstate Power and Light Co, 2.30%, 01/06/2030	90	0.00
USD	100,000	Interstate Power and Light Co, 3.50%, 30/09/2049	70	0.00
USD	50,000	Interstate Power and Light Co, 3.70%, 15/09/2046	37	0.00
USD	100,000	Interstate Power and Light Co, 4.10%, 26/09/2028	99	0.00
USD	50,000	Interstate Power and Light Co, 4.95%, 30/09/2034	49	0.00
USD	100,000	Interstate Power and Light Co, 5.45%, 30/09/2054	96	0.00
USD	200,000	Interstate Power and Light Co, 5.60%, 29/06/2035	206	0.00
USD	100,000	Interstate Power and Light Co, 5.70%, 15/10/2033	104	0.00
USD	50,000	Interstate Power and Light Co, 6.25%, 15/07/2039	53	0.00
USD	200,000	Intuit Inc, 1.35%, 15/07/2027	190	0.00
USD	300,000	Intuit Inc, 5.20%, 15/09/2033	310	0.01
USD	200,000	Intuit Inc, 5.50%, 15/09/2053	198	0.00
USD	100,000	Invitation Homes Operating Partnership LP, 2.70%, 15/01/2034	83	0.00
USD	100,000	Invitation Homes Operating Partnership LP, 4.15%, 15/04/2032	95	0.00
USD	100,000	Invitation Homes Operating Partnership LP, 5.45%, 15/08/2030	103	0.00
USD	300,000	Invitation Homes Operating Partnership LP, 5.50%, 15/08/2033	305	0.01
USD	50,000	Iowa Health System, 3.67%, 15/02/2050	37	0.00
USD	50,000	IPALCO Enterprises Inc, 4.25%, 01/05/2030	48	0.00
USD	200,000	IPALCO Enterprises Inc, 5.75%, 01/04/2034	201	0.00
USD	200,000	IQVIA Inc, 5.70%, 15/05/2028	205	0.00
USD	100,000	IQVIA Inc, 6.25%, 01/02/2029	104	0.00
USD	250,000	ITC Holdings Corp, 2.95%, 14/05/2030	232	0.00
USD	50,000	ITC Holdings Corp, 3.25%, 30/06/2026	49	0.00
USD	100,000	ITC Holdings Corp, 3.35%, 15/11/2027	98	0.00
USD	50,000	ITC Holdings Corp, 5.30%, 01/07/2043	46	0.00
USD	250,000	ITC Holdings Corp, 5.40%, 01/06/2033	253	0.00
USD	50,000	ITC Holdings Corp, 5.65%, 09/05/2034	51	0.00
USD	100,000	ITR Concession Co LLC, 5.18%, 15/07/2035	99	0.00
EUR	100,000	IWG US Finance LLC, 5.12%, 14/05/2032^	116	0.00
EUR	100,000	IWG US Finance LLC, 6.50%, 28/06/2030	126	0.00
USD	200,000	J M Smucker Co, 2.13%, 15/03/2032	169	0.00
USD	161,000	J M Smucker Co, 4.25%, 15/03/2035	149	0.00
USD	100,000	J M Smucker Co, 4.37%, 15/03/2045	82	0.00
USD	50,000	J M Smucker Co, 5.90%, 15/11/2028	53	0.00
USD	100,000	J M Smucker Co, 6.50%, 15/11/2043	106	0.00
USD	200,000	J M Smucker Co, 6.50%, 15/11/2053	214	0.00
USD	50,000	Jabil Inc, 1.70%, 15/04/2026	49	0.00
USD	100,000	Jabil Inc, 3.00%, 15/01/2031	91	0.00
USD	100,000	Jabil Inc, 3.60%, 15/01/2030	96	0.00
USD	150,000	Jabil Inc, 4.25%, 15/05/2027	150	0.00
USD	100,000	Jabil Inc, 5.45%, 01/02/2029	103	0.00
USD	250,000	Jackson Financial Inc, 3.13%, 23/11/2031	222	0.00
USD	100,000	Jackson Financial Inc, 4.00%, 23/11/2051	68	0.00
USD	50,000	Jackson Financial Inc, 5.17%, 08/06/2027	51	0.00
USD	25,000	Jackson National Life Global Funding, 3.05%, 21/06/2029	23	0.00
USD	350,000	Jackson National Life Global Funding, 5.35%, 13/01/2030	360	0.01
USD	250,000	Jackson National Life Global Funding, 5.55%, 02/07/2027	255	0.00
USD	200,000	Jacobs Engineering Group Inc, 5.90%, 01/03/2033	208	0.00
USD	150,000	Janus Henderson US Holdings Inc, 5.45%, 10/09/2034	149	0.00
USD	100,000	JB Hunt Transport Services Inc, 3.88%, 01/03/2026	100	0.00
USD	150,000	JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc / JBS USA Food Co, 5.50%, 15/01/2036	150	0.00
USD	200,000	JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc / JBS USA Food Co, 6.25%, 01/03/2056	201	0.00
USD	200,000	JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc / JBS USA Food Co, 6.37%, 15/04/2066	201	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	JBS USA LUX Sarl / JBS USA Food Co / JBS USA Foods Group, 5.95%, 20/04/2035^	155	0.00
USD	150,000	JBS USA LUX Sarl / JBS USA Food Co / JBS USA Foods Group, 6.37%, 25/02/2055	153	0.00
USD	400,000	Jefferies Financial Group Inc, 2.63%, 15/10/2031	348	0.01
USD	200,000	Jefferies Financial Group Inc, 2.75%, 15/10/2032	169	0.00
EUR	100,000	Jefferies Financial Group Inc, 4.00%, 16/04/2029	121	0.00
USD	200,000	Jefferies Financial Group Inc, 4.15%, 23/01/2030	195	0.00
USD	100,000	Jefferies Financial Group Inc, 4.85%, 15/01/2027	101	0.00
USD	100,000	Jefferies Financial Group Inc, 5.87%, 21/07/2028	104	0.00
USD	200,000	Jefferies Financial Group Inc, 6.20%, 14/04/2034	209	0.00
USD	50,000	Jefferies Financial Group Inc, 6.50%, 20/01/2043	52	0.00
USD	100,000	Jersey Central Power & Light Co, 2.75%, 01/03/2032	88	0.00
USD	50,000	Jersey Central Power & Light Co, 5.10%, 15/01/2035	50	0.00
USD	148,790	JetBlue 2019-1 Class AA Pass Through Trust, 2.75%, 15/05/2032	129	0.00
USD	141,107	JetBlue 2020-1 Class A Pass Through Trust, 4.00%, 15/11/2032	131	0.00
USD	100,000	John Deere Capital Corp, 1.30%, 13/10/2026	97	0.00
USD	150,000	John Deere Capital Corp, 1.45%, 15/01/2031	129	0.00
USD	100,000	John Deere Capital Corp, 1.70%, 11/01/2027	97	0.00
USD	200,000	John Deere Capital Corp, 2.35%, 08/03/2027	195	0.00
USD	50,000	John Deere Capital Corp, 2.45%, 09/01/2030	46	0.00
USD	200,000	John Deere Capital Corp, 2.65%, 10/06/2026	197	0.00
USD	150,000	John Deere Capital Corp, 2.80%, 08/09/2027	146	0.00
USD	50,000	John Deere Capital Corp, 2.80%, 18/07/2029	47	0.00
USD	50,000	John Deere Capital Corp, 3.05%, 06/01/2028	49	0.00
USD	200,000	John Deere Capital Corp, 3.35%, 18/04/2029	194	0.00
USD	50,000	John Deere Capital Corp, 3.45%, 07/03/2029	49	0.00
EUR	100,000	John Deere Capital Corp, 3.45%, 16/07/2032	120	0.00
USD	100,000	John Deere Capital Corp, 3.90%, 07/06/2032	96	0.00
USD	300,000	John Deere Capital Corp, 4.15%, 15/09/2027	301	0.01
USD	300,000	John Deere Capital Corp, 4.40%, 08/09/2031	299	0.01
USD	400,000	John Deere Capital Corp, 4.50%, 08/01/2027	402	0.01
USD	200,000	John Deere Capital Corp, 4.50%, 16/01/2029	202	0.00
USD	100,000	John Deere Capital Corp, 4.55%, 05/06/2030	101	0.00
USD	100,000	John Deere Capital Corp, 4.70%, 10/06/2030	102	0.00
USD	500,000	John Deere Capital Corp, 4.75%, 20/01/2028	508	0.01
USD	200,000	John Deere Capital Corp, 4.85%, 11/06/2029	205	0.00
USD	100,000	John Deere Capital Corp, 4.85%, 11/10/2029	103	0.00
USD	150,000	John Deere Capital Corp, 4.90%, 11/06/2027	152	0.00
USD	200,000	John Deere Capital Corp, 4.90%, 07/03/2031	205	0.00
USD	250,000	John Deere Capital Corp, 5.10%, 11/04/2034	255	0.00
USD	100,000	John Deere Capital Corp, 5.15%, 08/09/2033	103	0.00
USD	38,999	John Sevier Combined Cycle Generation LLC, 4.63%, 15/01/2042	37	0.00
USD	100,000	Johns Hopkins Health System Corp, 3.84%, 15/05/2046	78	0.00
USD	150,000	Johns Hopkins University, 2.81%, 01/01/2060	88	0.00
USD	50,000	Johns Hopkins University, 4.08%, 01/07/2053	40	0.00
USD	50,000	Johns Hopkins University, 4.70%, 01/07/2032	51	0.00
USD	150,000	Johnson & Johnson, 0.55%, 01/09/2025	149	0.00
USD	400,000	Johnson & Johnson, 0.95%, 01/09/2027	376	0.01
EUR	100,000	Johnson & Johnson, 1.15%, 20/11/2028	113	0.00
USD	100,000	Johnson & Johnson, 1.30%, 01/09/2030	87	0.00
EUR	100,000	Johnson & Johnson, 1.65%, 20/05/2035	102	0.00
USD	200,000	Johnson & Johnson, 2.10%, 01/09/2040	138	0.00
USD	400,000	Johnson & Johnson, 2.25%, 01/09/2050	234	0.00
USD	300,000	Johnson & Johnson, 2.45%, 01/03/2026	296	0.01
USD	200,000	Johnson & Johnson, 2.45%, 01/09/2060	111	0.00
USD	200,000	Johnson & Johnson, 2.90%, 15/01/2028	195	0.00
EUR	150,000	Johnson & Johnson, 3.20%, 01/06/2032	179	0.00
EUR	150,000	Johnson & Johnson, 3.35%, 01/06/2036^	177	0.00
EUR	200,000	Johnson & Johnson, 3.35%, 26/02/2037	233	0.00
USD	400,000	Johnson & Johnson, 3.40%, 15/01/2038	344	0.01
USD	50,000	Johnson & Johnson, 3.50%, 15/01/2048	38	0.00
EUR	200,000	Johnson & Johnson, 3.55%, 01/06/2044	227	0.00
EUR	100,000	Johnson & Johnson, 3.60%, 26/02/2045	113	0.00
USD	250,000	Johnson & Johnson, 3.63%, 03/03/2037	223	0.00
USD	50,000	Johnson & Johnson, 3.70%, 01/03/2046	40	0.00
EUR	200,000	Johnson & Johnson, 3.70%, 26/02/2055	224	0.00
USD	250,000	Johnson & Johnson, 3.75%, 03/03/2047	200	0.00
USD	100,000	Johnson & Johnson, 4.37%, 05/12/2033	100	0.00
USD	150,000	Johnson & Johnson, 4.50%, 01/03/2027	152	0.00
USD	100,000	Johnson & Johnson, 4.50%, 01/09/2040	96	0.00
USD	125,000	Johnson & Johnson, 4.55%, 01/03/2028	127	0.00
USD	150,000	Johnson & Johnson, 4.70%, 01/03/2030	154	0.00
USD	100,000	Johnson & Johnson, 4.80%, 01/06/2029	103	0.00
USD	150,000	Johnson & Johnson, 4.85%, 01/03/2032	154	0.00
USD	200,000	Johnson & Johnson, 4.85%, 15/05/2041	196	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Johnson & Johnson, 4.90%, 01/06/2031	103	0.00
USD	50,000	Johnson & Johnson, 4.95%, 15/05/2033	52	0.00
USD	200,000	Johnson & Johnson, 4.95%, 01/06/2034	208	0.00
USD	350,000	Johnson & Johnson, 5.00%, 01/03/2035	359	0.01
USD	200,000	Johnson & Johnson, 5.25%, 01/06/2054	199	0.00
USD	100,000	Johnson & Johnson, 6.95%, 01/09/2029	112	0.00
USD	198,764	Johnsonville Aeroderivative Combustion Turbine Generation LLC, 5.08%, 01/10/2054	190	0.00
EUR	200,000	JPMorgan Chase & Co, 0.39%, 24/02/2028	227	0.00
EUR	200,000	JPMorgan Chase & Co, 0.60%, 17/02/2033	197	0.00
EUR	100,000	JPMorgan Chase & Co, 1.00%, 25/07/2031	106	0.00
EUR	300,000	JPMorgan Chase & Co, 1.05%, 04/11/2032^	309	0.01
USD	700,000	JPMorgan Chase & Co, 1.47%, 22/09/2027	675	0.01
EUR	100,000	JPMorgan Chase & Co, 1.50%, 29/10/2026	116	0.00
USD	250,000	JPMorgan Chase & Co, 1.76%, 19/11/2031	217	0.00
EUR	350,000	JPMorgan Chase & Co, 1.81%, 12/06/2029	402	0.01
GBP	100,000	JPMorgan Chase & Co, 1.90%, 28/04/2033	114	0.00
USD	100,000	JPMorgan Chase & Co, 1.95%, 04/02/2032	87	0.00
EUR	500,000	JPMorgan Chase & Co, 1.96%, 23/03/2030	569	0.01
USD	300,000	JPMorgan Chase & Co, 2.07%, 01/06/2029	282	0.01
USD	200,000	JPMorgan Chase & Co, 2.18%, 01/06/2028	192	0.00
USD	300,000	JPMorgan Chase & Co, 2.52%, 22/04/2031	274	0.01
USD	500,000	JPMorgan Chase & Co, 2.53%, 19/11/2041	351	0.01
USD	500,000	JPMorgan Chase & Co, 2.55%, 08/11/2032	440	0.01
USD	450,000	JPMorgan Chase & Co, 2.58%, 22/04/2032	402	0.01
USD	50,000	JPMorgan Chase & Co, 2.74%, 15/10/2030	47	0.00
EUR	100,000	JPMorgan Chase & Co, 2.88%, 24/05/2028	119	0.00
USD	400,000	JPMorgan Chase & Co, 2.95%, 24/02/2028	391	0.01
USD	800,000	JPMorgan Chase & Co, 2.96%, 13/05/2031	739	0.01
USD	600,000	JPMorgan Chase & Co, 2.96%, 25/01/2033	539	0.01
EUR	400,000	JPMorgan Chase & Co, 3.00%, 19/02/2026^	472	0.01
USD	400,000	JPMorgan Chase & Co, 3.11%, 22/04/2041	306	0.01
USD	300,000	JPMorgan Chase & Co, 3.11%, 22/04/2051	202	0.00
USD	450,000	JPMorgan Chase & Co, 3.16%, 22/04/2042	340	0.01
USD	250,000	JPMorgan Chase & Co, 3.20%, 15/06/2026	248	0.00
USD	475,000	JPMorgan Chase & Co, 3.33%, 22/04/2052	333	0.01
GBP	100,000	JPMorgan Chase & Co, 3.50%, 18/12/2026	135	0.00
USD	100,000	JPMorgan Chase & Co, 3.51%, 23/01/2029	98	0.00
USD	300,000	JPMorgan Chase & Co, 3.54%, 01/05/2028	296	0.01
EUR	400,000	JPMorgan Chase & Co, 3.59%, 23/01/2036^	467	0.01
EUR	200,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	240	0.00
USD	600,000	JPMorgan Chase & Co, 3.70%, 06/05/2030	584	0.01
EUR	400,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	479	0.01
USD	250,000	JPMorgan Chase & Co, 3.78%, 01/02/2028	248	0.00
USD	200,000	JPMorgan Chase & Co, 3.88%, 24/07/2038	176	0.00
USD	325,000	JPMorgan Chase & Co, 3.90%, 23/01/2049	257	0.00
USD	550,000	JPMorgan Chase & Co, 3.96%, 15/11/2048	440	0.01
USD	150,000	JPMorgan Chase & Co, 4.01%, 23/04/2029	149	0.00
USD	330,000	JPMorgan Chase & Co, 4.03%, 24/07/2048	267	0.00
USD	50,000	JPMorgan Chase & Co, 4.13%, 15/12/2026	50	0.00
USD	50,000	JPMorgan Chase & Co, 4.20%, 23/07/2029	50	0.00
USD	300,000	JPMorgan Chase & Co, 4.25%, 01/10/2027	301	0.01
USD	112,000	JPMorgan Chase & Co, 4.26%, 22/02/2048	94	0.00
USD	600,000	JPMorgan Chase & Co, 4.32%, 26/04/2028	600	0.01
USD	250,000	JPMorgan Chase & Co, 4.45%, 05/12/2029	250	0.00
EUR	250,000	JPMorgan Chase & Co, 4.46%, 13/11/2031	313	0.01
USD	600,000	JPMorgan Chase & Co, 4.50%, 22/10/2028	602	0.01
USD	400,000	JPMorgan Chase & Co, 4.56%, 14/06/2030	402	0.01
USD	350,000	JPMorgan Chase & Co, 4.59%, 26/04/2033	346	0.01
USD	900,000	JPMorgan Chase & Co, 4.60%, 22/10/2030	903	0.01
USD	400,000	JPMorgan Chase & Co, 4.85%, 25/07/2028	404	0.01
USD	400,000	JPMorgan Chase & Co, 4.85%, 01/02/2044	372	0.01
USD	450,000	JPMorgan Chase & Co, 4.91%, 24/01/2029	456	0.01
USD	600,000	JPMorgan Chase & Co, 4.91%, 25/07/2033	603	0.01
USD	650,000	JPMorgan Chase & Co, 4.95%, 22/10/2035^	643	0.01
USD	250,000	JPMorgan Chase & Co, 4.95%, 01/06/2045	228	0.00
USD	300,000	JPMorgan Chase & Co, 4.98%, 22/07/2028	304	0.01
USD	825,000	JPMorgan Chase & Co, 4.99%, 22/07/2030	840	0.01
USD	275,000	JPMorgan Chase & Co, 5.01%, 23/01/2030	280	0.01
USD	505,000	JPMorgan Chase & Co, 5.04%, 23/01/2028	510	0.01
USD	600,000	JPMorgan Chase & Co, 5.10%, 22/04/2031	615	0.01
USD	600,000	JPMorgan Chase & Co, 5.14%, 24/01/2031	616	0.01
USD	710,000	JPMorgan Chase & Co, 5.29%, 22/07/2035	723	0.01
USD	650,000	JPMorgan Chase & Co, 5.30%, 24/07/2029	667	0.01
USD	500,000	JPMorgan Chase & Co, 5.34%, 23/01/2035	511	0.01
USD	700,000	JPMorgan Chase & Co, 5.35%, 01/06/2034	721	0.01
USD	250,000	JPMorgan Chase & Co, 5.40%, 06/01/2042	251	0.00
USD	475,000	JPMorgan Chase & Co, 5.50%, 24/01/2036	489	0.01
USD	100,000	JPMorgan Chase & Co, 5.50%, 15/10/2040	102	0.00
USD	500,000	JPMorgan Chase & Co, 5.53%, 29/11/2045	502	0.01
USD	300,000	JPMorgan Chase & Co, 5.57%, 22/04/2028	306	0.01
USD	675,000	JPMorgan Chase & Co, 5.57%, 22/04/2036	700	0.01
USD	550,000	JPMorgan Chase & Co, 5.58%, 22/04/2030	571	0.01
USD	50,000	JPMorgan Chase & Co, 5.60%, 15/07/2041	51	0.00
USD	50,000	JPMorgan Chase & Co, 5.62%, 16/08/2043	50	0.00
USD	750,000	JPMorgan Chase & Co, 5.72%, 14/09/2033	781	0.01
USD	865,000	JPMorgan Chase & Co, 5.77%, 22/04/2035	908	0.01
USD	300,000	JPMorgan Chase & Co, 6.09%, 23/10/2029	315	0.01
USD	300,000	JPMorgan Chase & Co, 6.25%, 23/10/2034	326	0.01
USD	100,000	JPMorgan Chase & Co, 6.40%, 15/05/2038	111	0.00
USD	336,000	JPMorgan Chase & Co, 7.62%, 15/10/2026	351	0.01
USD	100,000	JPMorgan Chase & Co, 8.00%, 29/04/2027	107	0.00
USD	800,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	810	0.01
USD	50,000	Juniper Networks Inc, 2.00%, 10/12/2030	43	0.00
USD	150,000	Juniper Networks Inc, 3.75%, 15/08/2029	146	0.00
USD	50,000	Juniper Networks Inc, 5.95%, 15/03/2041	50	0.00
USD	400,000	Kaiser Foundation Hospitals, 2.81%, 01/06/2041	286	0.01
USD	200,000	Kaiser Foundation Hospitals, 3.00%, 01/06/2051	130	0.00
USD	150,000	Kaiser Foundation Hospitals, 3.27%, 01/11/2049	104	0.00
USD	100,000	Kaiser Foundation Hospitals, 4.15%, 01/05/2047	82	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Kaiser Foundation Hospitals, 4.87%, 01/04/2042	139	0.00
EUR	100,000	Kellanova, 0.50%, 20/05/2029	107	0.00
USD	200,000	Kellanova, 2.10%, 01/06/2030	180	0.00
EUR	100,000	Kellanova, 3.75%, 16/05/2034	118	0.00
USD	150,000	Kellanova, 4.50%, 01/04/2046	128	0.00
USD	100,000	Kellanova, 5.75%, 16/05/2054	98	0.00
USD	50,000	Kemper Corp, 2.40%, 30/09/2030	44	0.00
USD	100,000	Kemper Corp, 3.80%, 23/02/2032	91	0.00
USD	100,000	Kennametal Inc, 2.80%, 01/03/2031	90	0.00
USD	50,000	Kentucky Power Co, 7.00%, 15/11/2033	54	0.00
USD	100,000	Kentucky Utilities Co, 3.30%, 01/06/2050	68	0.00
USD	100,000	Kentucky Utilities Co, 4.37%, 01/10/2045	84	0.00
USD	200,000	Kentucky Utilities Co, 5.12%, 01/11/2040	193	0.00
USD	200,000	Kentucky Utilities Co, 5.45%, 15/04/2033	207	0.00
USD	100,000	Kenvue Inc, 4.85%, 22/05/2032	101	0.00
USD	250,000	Kenvue Inc, 4.90%, 22/03/2033	253	0.00
USD	200,000	Kenvue Inc, 5.00%, 22/03/2030	206	0.00
USD	200,000	Kenvue Inc, 5.05%, 22/03/2028	205	0.00
USD	100,000	Kenvue Inc, 5.05%, 22/03/2053	93	0.00
USD	200,000	Kenvue Inc, 5.10%, 22/03/2043	193	0.00
USD	100,000	Kenvue Inc, 5.20%, 22/03/2063	93	0.00
USD	50,000	Keurig Dr Pepper Inc, 2.55%, 15/09/2026	49	0.00
USD	200,000	Keurig Dr Pepper Inc, 3.43%, 15/06/2027	197	0.00
USD	700,000	Keurig Dr Pepper Inc, 3.95%, 15/04/2029	689	0.01
USD	200,000	Keurig Dr Pepper Inc, 4.05%, 15/04/2032	192	0.00
USD	175,000	Keurig Dr Pepper Inc, 4.35%, 15/05/2028	175	0.00
USD	200,000	Keurig Dr Pepper Inc, 4.50%, 15/04/2052	165	0.00
USD	50,000	Keurig Dr Pepper Inc, 4.60%, 25/05/2028	50	0.00
USD	175,000	Keurig Dr Pepper Inc, 4.60%, 15/05/2030	176	0.00
USD	100,000	Keurig Dr Pepper Inc, 5.08%, 25/05/2048	89	0.00
USD	175,000	Keurig Dr Pepper Inc, 5.15%, 15/05/2035	175	0.00
USD	300,000	Keurig Dr Pepper Inc, 5.30%, 15/03/2034	307	0.01
USD	300,000	KeyBank NA, 3.90%, 13/04/2029	290	0.01
USD	250,000	KeyBank NA, 4.39%, 14/12/2027	250	0.00
USD	250,000	KeyBank NA, 4.90%, 08/08/2032	241	0.00
USD	100,000	KeyCorp, 2.25%, 06/04/2027	96	0.00
USD	100,000	KeyCorp, 2.55%, 01/10/2029	92	0.00
USD	100,000	KeyCorp, 4.10%, 30/04/2028	99	0.00
USD	50,000	KeyCorp, 4.15%, 29/10/2025	50	0.00
USD	250,000	KeyCorp, 4.79%, 01/06/2033	244	0.00
USD	200,000	KeyCorp, 5.12%, 04/04/2031	202	0.00
USD	100,000	KeyCorp, 6.40%, 06/03/2035	107	0.00
USD	100,000	Keysight Technologies Inc, 3.00%, 30/10/2029	94	0.00
USD	250,000	Keysight Technologies Inc, 4.60%, 06/04/2027	251	0.00
USD	150,000	Keysight Technologies Inc, 4.95%, 15/10/2034	148	0.00
USD	200,000	Keysight Technologies Inc, 5.35%, 30/07/2030	206	0.00
USD	200,000	KeySpan Gas East Corp, 2.74%, 15/08/2026	195	0.00
USD	150,000	KeySpan Gas East Corp, 3.59%, 18/01/2052	99	0.00
USD	100,000	KeySpan Gas East Corp, 5.82%, 01/04/2041	97	0.00
USD	100,000	KeySpan Gas East Corp, 5.99%, 06/03/2033	104	0.00
USD	100,000	Kilroy Realty LP, 2.50%, 15/11/2032	80	0.00
USD	150,000	Kilroy Realty LP, 3.05%, 15/02/2030	136	0.00
USD	50,000	Kilroy Realty LP, 4.75%, 15/12/2028	50	0.00
USD	100,000	Kilroy Realty LP, 6.25%, 15/01/2036	100	0.00
USD	100,000	Kimberly-Clark Corp, 1.05%, 15/09/2027	94	0.00
USD	50,000	Kimberly-Clark Corp, 2.88%, 07/02/2050	32	0.00
USD	100,000	Kimberly-Clark Corp, 3.10%, 26/03/2030	95	0.00
USD	50,000	Kimberly-Clark Corp, 3.20%, 25/04/2029	48	0.00
USD	200,000	Kimberly-Clark Corp, 3.20%, 30/07/2046	140	0.00
USD	50,000	Kimberly-Clark Corp, 3.90%, 04/05/2047	39	0.00
USD	400,000	Kimberly-Clark Corp, 3.95%, 01/11/2028	399	0.01
USD	142,000	Kimberly-Clark Corp, 6.62%, 01/08/2037	164	0.00
USD	100,000	Kimco Realty OP LLC, 1.90%, 01/03/2028	95	0.00
USD	50,000	Kimco Realty OP LLC, 2.25%, 01/12/2031	43	0.00
USD	100,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	92	0.00
USD	80,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	78	0.00
USD	50,000	Kimco Realty OP LLC, 3.70%, 01/10/2049	36	0.00
USD	150,000	Kimco Realty OP LLC, 4.13%, 01/12/2046	119	0.00
USD	100,000	Kimco Realty OP LLC, 4.25%, 01/04/2045	82	0.00
USD	100,000	Kimco Realty OP LLC, 4.60%, 01/02/2033	99	0.00
USD	200,000	Kimco Realty OP LLC, 4.85%, 01/03/2035	196	0.00
USD	100,000	Kimco Realty OP LLC, 6.40%, 01/03/2034	109	0.00
USD	550,000	Kinder Morgan Energy Partners LP, 4.70%, 01/11/2042	477	0.01
USD	100,000	Kinder Morgan Energy Partners LP, 5.00%, 15/08/2042	89	0.00
USD	100,000	Kinder Morgan Energy Partners LP, 5.00%, 01/03/2043	89	0.00
USD	100,000	Kinder Morgan Energy Partners LP, 5.40%, 01/09/2044	93	0.00
USD	250,000	Kinder Morgan Energy Partners LP, 5.50%, 01/03/2044	236	0.00
USD	50,000	Kinder Morgan Energy Partners LP, 5.62%, 01/09/2041	48	0.00
USD	50,000	Kinder Morgan Energy Partners LP, 5.80%, 15/03/2035	52	0.00
USD	200,000	Kinder Morgan Energy Partners LP, 6.50%, 01/02/2037[a]	212	0.00
USD	50,000	Kinder Morgan Energy Partners LP, 6.55%, 15/09/2040	53	0.00
USD	200,000	Kinder Morgan Energy Partners LP, 6.95%, 15/01/2038	222	0.00
USD	100,000	Kinder Morgan Energy Partners LP, 7.50%, 15/11/2040	114	0.00
USD	300,000	Kinder Morgan Inc, 2.00%, 15/02/2031	262	0.00
EUR	100,000	Kinder Morgan Inc, 2.25%, 16/03/2027	117	0.00
USD	50,000	Kinder Morgan Inc, 3.25%, 01/08/2050	32	0.00
USD	100,000	Kinder Morgan Inc, 3.60%, 15/02/2051	69	0.00
USD	300,000	Kinder Morgan Inc, 4.30%, 01/03/2028	300	0.01
USD	150,000	Kinder Morgan Inc, 4.80%, 01/02/2033	148	0.00
USD	50,000	Kinder Morgan Inc, 5.00%, 01/02/2029	51	0.00
USD	50,000	Kinder Morgan Inc, 5.05%, 15/02/2046	44	0.00
USD	50,000	Kinder Morgan Inc, 5.10%, 01/08/2029	51	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	400,000	Kinder Morgan Inc, 5.20%, 01/06/2033	402	0.01
USD	100,000	Kinder Morgan Inc, 5.20%, 01/03/2048	90	0.00
USD	100,000	Kinder Morgan Inc, 5.30%, 01/12/2034	100	0.00
USD	200,000	Kinder Morgan Inc, 5.40%, 01/02/2034^	203	0.00
USD	100,000	Kinder Morgan Inc, 5.45%, 01/08/2052	92	0.00
USD	100,000	Kinder Morgan Inc, 5.55%, 01/06/2045	95	0.00
USD	100,000	Kinder Morgan Inc, 5.95%, 01/08/2054	98	0.00
USD	150,000	Kinder Morgan Inc, 7.75%, 15/01/2032	173	0.00
USD	250,000	Kinder Morgan Inc, 7.80%, 01/08/2031	288	0.01
USD	50,000	Kirby Corp, 4.20%, 01/03/2028	50	0.00
USD	50,000	Kite Realty Group LP, 4.95%, 15/12/2031	50	0.00
USD	50,000	Kite Realty Group LP, 5.20%, 15/08/2032	50	0.00
USD	100,000	Kite Realty Group LP, 5.50%, 01/03/2034	102	0.00
USD	175,000	Kite Realty Group Trust, 4.75%, 15/09/2030	174	0.00
USD	100,000	KKR Group Finance Co III LLC, 5.12%, 01/06/2044	91	0.00
EUR	100,000	KKR Group Finance Co V LLC, 1.63%, 22/05/2029	111	0.00
USD	100,000	KKR Group Finance Co VI LLC, 3.75%, 01/07/2029	97	0.00
USD	100,000	KKR Group Finance Co VII LLC, 3.63%, 25/02/2050	70	0.00
USD	200,000	KKR Group Finance Co VIII LLC, 3.50%, 25/08/2050	137	0.00
USD	200,000	KKR Group Finance Co X LLC, 3.25%, 15/12/2051	129	0.00
USD	150,000	KKR Group Finance Co XII LLC, 4.85%, 17/05/2032	149	0.00
USD	100,000	KLA Corp, 3.30%, 01/03/2050	69	0.00
USD	200,000	KLA Corp, 4.65%, 15/07/2032	201	0.00
USD	100,000	KLA Corp, 4.70%, 01/02/2034	100	0.00
USD	200,000	KLA Corp, 4.95%, 15/07/2052	182	0.00
USD	200,000	KLA Corp, 5.00%, 15/03/2049	185	0.00
USD	100,000	KLA Corp, 5.25%, 15/07/2062	94	0.00
EUR	200,000	Kraft Heinz Foods Co, 2.25%, 25/05/2028	232	0.00
USD	250,000	Kraft Heinz Foods Co, 3.00%, 01/06/2026	247	0.00
EUR	100,000	Kraft Heinz Foods Co, 3.25%, 15/03/2033	115	0.00
EUR	100,000	Kraft Heinz Foods Co, 3.50%, 15/03/2029^	120	0.00
USD	100,000	Kraft Heinz Foods Co, 3.75%, 01/04/2030	97	0.00
USD	300,000	Kraft Heinz Foods Co, 3.88%, 15/05/2027	298	0.01
USD	200,000	Kraft Heinz Foods Co, 4.25%, 01/03/2031	197	0.00
USD	300,000	Kraft Heinz Foods Co, 4.37%, 01/06/2046	243	0.00
USD	400,000	Kraft Heinz Foods Co, 4.87%, 01/10/2049	343	0.01
USD	200,000	Kraft Heinz Foods Co, 5.20%, 15/07/2045	181	0.00
USD	300,000	Kraft Heinz Foods Co, 5.50%, 01/06/2050	280	0.01
USD	100,000	Kraft Heinz Foods Co, 6.50%, 09/02/2040	107	0.00
USD	50,000	Kraft Heinz Foods Co, 6.75%, 15/03/2032	55	0.00
USD	300,000	Kraft Heinz Foods Co, 6.87%, 26/01/2039	332	0.01
USD	150,000	Kraft Heinz Foods Co, 7.12%, 01/08/2039	168	0.00
USD	200,000	Kraton Corp, 5.00%, 15/07/2027	202	0.00
USD	50,000	Kroger Co, 3.50%, 01/02/2026	50	0.00
USD	350,000	Kroger Co, 3.70%, 01/08/2027	347	0.01
USD	200,000	Kroger Co, 3.88%, 15/10/2046	152	0.00
USD	150,000	Kroger Co, 3.95%, 15/01/2050	113	0.00
USD	100,000	Kroger Co, 4.45%, 01/02/2047	83	0.00
USD	50,000	Kroger Co, 4.50%, 15/01/2029	50	0.00
USD	200,000	Kroger Co, 4.65%, 15/01/2048	169	0.00
USD	200,000	Kroger Co, 5.00%, 15/09/2034	199	0.00
USD	50,000	Kroger Co, 5.15%, 01/08/2043	46	0.00
USD	200,000	Kroger Co, 5.40%, 15/07/2040	196	0.00
USD	50,000	Kroger Co, 5.40%, 15/01/2049	47	0.00
USD	300,000	Kroger Co, 5.50%, 15/09/2054	285	0.01
USD	200,000	Kroger Co, 5.65%, 15/09/2064	190	0.00
USD	250,000	Kroger Co, 7.50%, 01/04/2031	287	0.01
USD	100,000	Kyndryl Holdings Inc, 2.05%, 15/10/2026	97	0.00
USD	50,000	Kyndryl Holdings Inc, 2.70%, 15/10/2028	47	0.00
USD	150,000	Kyndryl Holdings Inc, 3.15%, 15/10/2031	135	0.00
USD	150,000	Kyndryl Holdings Inc, 4.10%, 15/10/2041	119	0.00
USD	200,000	Kyndryl Holdings Inc, 6.35%, 20/02/2034	214	0.00
USD	325,000	L3Harris Technologies Inc, 1.80%, 15/01/2031	281	0.01
USD	150,000	L3Harris Technologies Inc, 2.90%, 15/12/2029	141	0.00
USD	150,000	L3Harris Technologies Inc, 3.85%, 15/12/2026	149	0.00
USD	350,000	L3Harris Technologies Inc, 4.40%, 15/06/2028	351	0.01
USD	50,000	L3Harris Technologies Inc, 4.40%, 15/06/2028	50	0.00
USD	25,000	L3Harris Technologies Inc, 4.85%, 27/04/2035	24	0.00
USD	200,000	L3Harris Technologies Inc, 5.35%, 01/06/2034	204	0.00
USD	100,000	L3Harris Technologies Inc, 5.50%, 15/08/2054	97	0.00
USD	200,000	L3Harris Technologies Inc, 5.60%, 31/07/2053	196	0.00
USD	50,000	L3Harris Technologies Inc, 6.15%, 15/12/2040	53	0.00
USD	100,000	Laboratory Corp of America Holdings, 1.55%, 01/06/2026	97	0.00
USD	100,000	Laboratory Corp of America Holdings, 2.70%, 01/06/2031	90	0.00
USD	250,000	Laboratory Corp of America Holdings, 2.95%, 01/12/2029	235	0.00
USD	50,000	Laboratory Corp of America Holdings, 3.60%, 01/09/2027	49	0.00
USD	200,000	Laboratory Corp of America Holdings, 4.70%, 01/02/2045	175	0.00
USD	200,000	Laboratory Corp of America Holdings, 4.80%, 01/10/2034	196	0.00
USD	150,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.75%, 15/06/2029	146	0.00
USD	50,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 7.00%, 15/07/2031	52	0.00
USD	100,000	Lam Research Corp, 1.90%, 15/06/2030	89	0.00
USD	450,000	Lam Research Corp, 2.88%, 15/06/2050	290	0.01
USD	50,000	Lam Research Corp, 3.13%, 15/06/2060	31	0.00
USD	200,000	Lam Research Corp, 3.75%, 15/03/2026	199	0.00
USD	100,000	Lam Research Corp, 4.87%, 15/03/2049	91	0.00
USD	150,000	Las Vegas Sands Corp, 3.90%, 08/08/2029	143	0.00
USD	50,000	Las Vegas Sands Corp, 5.90%, 01/06/2027	51	0.00
USD	100,000	Las Vegas Sands Corp, 6.00%, 15/08/2029	103	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Las Vegas Sands Corp, 6.00%, 14/06/2030	103	0.00
USD	100,000	Las Vegas Sands Corp, 6.20%, 15/08/2034	102	0.00
USD	50,000	Lazard Group LLC, 3.63%, 01/03/2027	49	0.00
USD	100,000	Lazard Group LLC, 4.37%, 11/03/2029	99	0.00
USD	200,000	Lazard Group LLC, 6.00%, 15/03/2031	210	0.00
USD	100,000	LBJ Infrastructure Group LLC, 3.80%, 31/12/2057	68	0.00
USD	100,000	Lear Corp, 2.60%, 15/01/2032	86	0.00
USD	100,000	Lear Corp, 3.50%, 30/05/2030	94	0.00
USD	100,000	Lear Corp, 3.55%, 15/01/2052	64	0.00
USD	150,000	Lear Corp, 3.80%, 15/09/2027	148	0.00
USD	100,000	Lear Corp, 4.25%, 15/05/2029	98	0.00
USD	50,000	Lear Corp, 5.25%, 15/05/2049	43	0.00
USD	100,000	Legg Mason Inc, 5.62%, 15/01/2044	99	0.00
USD	100,000	Leggett & Platt Inc, 3.50%, 15/11/2027	97	0.00
USD	50,000	Leggett & Platt Inc, 3.50%, 15/11/2051	32	0.00
USD	50,000	Leggett & Platt Inc, 4.40%, 15/03/2029	49	0.00
USD	300,000	Leidos Inc, 4.37%, 15/05/2030	296	0.01
USD	175,000	Leidos Inc, 5.40%, 15/03/2032	179	0.00
USD	175,000	Leidos Inc, 5.50%, 15/03/2035	178	0.00
USD	50,000	Leidos Inc, 5.75%, 15/03/2033	52	0.00
USD	200,000	Leland Stanford Junior University, 1.29%, 01/06/2027	191	0.00
USD	100,000	Leland Stanford Junior University, 2.41%, 01/06/2050	59	0.00
USD	125,000	Leland Stanford Junior University, 3.65%, 01/05/2048	96	0.00
USD	50,000	Lennar Corp, 4.75%, 29/11/2027	50	0.00
USD	100,000	Lennar Corp, 5.00%, 15/06/2027	101	0.00
USD	400,000	Lennar Corp, 5.25%, 01/06/2026	401	0.01
USD	50,000	Lennox International Inc, 1.70%, 01/08/2027	47	0.00
USD	50,000	Lennox International Inc, 5.50%, 15/09/2028	52	0.00
USD	150,000	Liberty Mutual Group Inc, 3.95%, 15/10/2050	110	0.00
USD	150,000	Liberty Mutual Group Inc, 3.95%, 15/05/2060	101	0.00
USD	200,000	Liberty Mutual Group Inc, 4.57%, 01/02/2029	200	0.00
EUR	200,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	247	0.00
USD	250,000	Liberty Mutual Group Inc, 4.85%, 01/08/2044	214	0.00
USD	50,000	Liberty Mutual Group Inc, 5.50%, 15/06/2052	46	0.00
USD	100,000	Liberty Utilities Co, 5.87%, 31/01/2034	102	0.00
USD	150,000	Liberty Utilities Finance GP 1, 2.05%, 15/09/2030	132	0.00
USD	100,000	Lincoln Financial Global Funding, 4.62%, 28/05/2028^	101	0.00
USD	100,000	Lincoln National Corp, 2.33%, 15/08/2030	89	0.00
USD	50,000	Lincoln National Corp, 3.05%, 15/01/2030	47	0.00
USD	200,000	Lincoln National Corp, 3.80%, 01/03/2028	197	0.00
USD	400,000	Lincoln National Corp, 5.85%, 15/03/2034	412	0.01
USD	135,000	Lincoln National Corp, 7.00%, 15/06/2040	150	0.00
USD	200,000	Linde Inc, 1.10%, 10/08/2030	172	0.00
USD	100,000	Linde Inc, 2.00%, 10/08/2050	52	0.00
USD	150,000	Linde Inc, 3.55%, 07/11/2042	118	0.00
USD	100,000	Lineage OP LP, 5.25%, 15/07/2030	101	0.00
USD	50,000	LKQ Corp, 5.75%, 15/06/2028	52	0.00
USD	150,000	LKQ Corp, 6.25%, 15/06/2033	158	0.00
USD	150,000	Lockheed Martin Corp, 1.85%, 15/06/2030	133	0.00
USD	400,000	Lockheed Martin Corp, 2.80%, 15/06/2050	251	0.00
USD	150,000	Lockheed Martin Corp, 3.60%, 01/03/2035	136	0.00
USD	100,000	Lockheed Martin Corp, 3.80%, 01/03/2045	79	0.00
USD	250,000	Lockheed Martin Corp, 3.90%, 15/06/2032	241	0.00
USD	250,000	Lockheed Martin Corp, 4.07%, 15/12/2042	210	0.00
USD	200,000	Lockheed Martin Corp, 4.09%, 15/09/2052	157	0.00
USD	200,000	Lockheed Martin Corp, 4.15%, 15/06/2053	159	0.00
USD	100,000	Lockheed Martin Corp, 4.30%, 15/06/2062	79	0.00
USD	100,000	Lockheed Martin Corp, 4.45%, 15/05/2028	101	0.00
USD	100,000	Lockheed Martin Corp, 4.50%, 15/02/2029	101	0.00
USD	100,000	Lockheed Martin Corp, 4.50%, 15/05/2036	96	0.00
USD	200,000	Lockheed Martin Corp, 4.70%, 15/05/2046	178	0.00
USD	100,000	Lockheed Martin Corp, 4.80%, 15/08/2034	100	0.00
USD	300,000	Lockheed Martin Corp, 4.95%, 15/10/2025	300	0.01
USD	100,000	Lockheed Martin Corp, 5.10%, 15/11/2027	103	0.00
USD	150,000	Lockheed Martin Corp, 5.20%, 15/02/2055	140	0.00
USD	100,000	Lockheed Martin Corp, 5.20%, 15/02/2064	92	0.00
USD	200,000	Lockheed Martin Corp, 5.25%, 15/01/2033	208	0.00
USD	200,000	Lockheed Martin Corp, 5.72%, 01/06/2040	208	0.00
USD	100,000	Lockheed Martin Corp, 5.90%, 15/11/2063	103	0.00
USD	161,000	Loews Corp, 3.75%, 01/04/2026	160	0.00
USD	200,000	Loews Corp, 4.13%, 15/05/2043	170	0.00
USD	60,000	Louisville Gas and Electric Co, 4.25%, 01/04/2049	48	0.00
USD	300,000	Lowe's Cos Inc, 1.70%, 15/09/2028	278	0.01
USD	300,000	Lowe's Cos Inc, 2.50%, 15/04/2026	295	0.01
USD	500,000	Lowe's Cos Inc, 2.63%, 01/04/2031	451	0.01
USD	200,000	Lowe's Cos Inc, 2.80%, 15/09/2041	140	0.00
USD	300,000	Lowe's Cos Inc, 3.00%, 15/10/2050	188	0.00
USD	150,000	Lowe's Cos Inc, 3.10%, 03/05/2027	147	0.00
USD	200,000	Lowe's Cos Inc, 3.35%, 01/04/2027	197	0.00
USD	100,000	Lowe's Cos Inc, 3.50%, 01/04/2051	69	0.00
USD	300,000	Lowe's Cos Inc, 3.65%, 05/04/2029	293	0.01
USD	200,000	Lowe's Cos Inc, 3.75%, 01/04/2032	189	0.00
USD	100,000	Lowe's Cos Inc, 4.05%, 03/05/2047	78	0.00
USD	250,000	Lowe's Cos Inc, 4.25%, 01/04/2052	196	0.00
USD	100,000	Lowe's Cos Inc, 4.37%, 15/09/2045	82	0.00
USD	50,000	Lowe's Cos Inc, 4.45%, 01/04/2062	39	0.00
USD	150,000	Lowe's Cos Inc, 4.50%, 15/04/2030	151	0.00
USD	150,000	Lowe's Cos Inc, 4.55%, 05/04/2049	123	0.00
USD	50,000	Lowe's Cos Inc, 4.65%, 15/04/2042	44	0.00
USD	200,000	Lowe's Cos Inc, 5.00%, 15/04/2033	202	0.00
USD	100,000	Lowe's Cos Inc, 5.00%, 15/04/2040	94	0.00
USD	100,000	Lowe's Cos Inc, 5.12%, 15/04/2050	89	0.00
USD	100,000	Lowe's Cos Inc, 5.15%, 01/07/2033	102	0.00
USD	100,000	Lowe's Cos Inc, 5.50%, 15/10/2035	103	0.00
USD	250,000	Lowe's Cos Inc, 5.62%, 15/04/2053	241	0.00
USD	200,000	Lowe's Cos Inc, 5.75%, 01/07/2053	196	0.00
USD	100,000	Lowe's Cos Inc, 5.80%, 15/09/2062	97	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Lowe's Cos Inc, 5.85%, 01/04/2063	195	0.00
USD	200,000	LPL Holdings Inc, 4.00%, 15/03/2029	194	0.00
USD	100,000	LPL Holdings Inc, 4.37%, 15/05/2031	96	0.00
USD	100,000	LPL Holdings Inc, 4.62%, 15/11/2027	100	0.00
USD	200,000	LPL Holdings Inc, 5.20%, 15/03/2030	203	0.00
USD	150,000	LPL Holdings Inc, 5.65%, 15/03/2035	151	0.00
USD	100,000	LPL Holdings Inc, 6.00%, 20/05/2034	104	0.00
USD	100,000	LPL Holdings Inc, 6.75%, 17/11/2028	107	0.00
USD	400,000	Lseg US Fin Corp, 4.87%, 28/03/2027	404	0.01
USD	200,000	Lseg US Fin Corp, 5.30%, 28/03/2034	205	0.00
USD	50,000	LXP Industrial Trust, 2.70%, 15/09/2030	45	0.00
USD	200,000	LXP Industrial Trust, 6.75%, 15/11/2028	212	0.00
USD	125,000	LYB International Finance III LLC, 2.25%, 01/10/2030	111	0.00
USD	300,000	LYB International Finance III LLC, 3.38%, 01/10/2040	222	0.00
USD	150,000	LYB International Finance III LLC, 3.63%, 01/04/2051	100	0.00
USD	200,000	LYB International Finance III LLC, 3.80%, 01/10/2060	129	0.00
USD	150,000	LYB International Finance III LLC, 4.20%, 15/10/2049	111	0.00
USD	100,000	LYB International Finance III LLC, 4.20%, 01/05/2050	74	0.00
USD	100,000	LYB International Finance III LLC, 5.50%, 01/03/2034	100	0.00
USD	200,000	LYB International Finance III LLC, 5.62%, 15/05/2033	205	0.00
USD	100,000	M&T Bank Corp, 4.55%, 16/08/2028	100	0.00
USD	50,000	M&T Bank Corp, 4.83%, 16/01/2029	50	0.00
USD	125,000	M&T Bank Corp, 5.18%, 08/07/2031	127	0.00
USD	150,000	M&T Bank Corp, 5.38%, 16/01/2036	149	0.00
USD	400,000	M&T Bank Corp, 6.08%, 13/03/2032	422	0.01
USD	100,000	M&T Bank Corp, 7.41%, 30/10/2029	109	0.00
USD	100,000	Main Street Capital Corp, 6.50%, 04/06/2027	102	0.00
USD	100,000	Main Street Capital Corp, 6.95%, 01/03/2029	104	0.00
EUR	100,000	ManpowerGroup Inc, 1.75%, 22/06/2026	117	0.00
EUR	100,000	ManpowerGroup Inc, 3.50%, 30/06/2027^	119	0.00
USD	250,000	Manufacturers & Traders Trust Co, 4.70%, 27/01/2028	252	0.00
USD	250,000	Manufacturers & Traders Trust Co, 5.40%, 21/11/2025	250	0.00
USD	150,000	Marathon Petroleum Corp, 4.50%, 01/04/2048	116	0.00
USD	100,000	Marathon Petroleum Corp, 4.75%, 15/09/2044	83	0.00
USD	50,000	Marathon Petroleum Corp, 5.00%, 15/09/2054	41	0.00
USD	300,000	Marathon Petroleum Corp, 5.12%, 15/12/2026	303	0.01
USD	250,000	Marathon Petroleum Corp, 5.15%, 01/03/2030	255	0.00
USD	50,000	Marathon Petroleum Corp, 5.70%, 01/03/2035	51	0.00
USD	250,000	Marathon Petroleum Corp, 6.50%, 01/03/2041	261	0.00
USD	200,000	Markel Group Inc, 3.45%, 07/05/2052	134	0.00
USD	20,000	Markel Group Inc, 3.50%, 01/11/2027	20	0.00
USD	100,000	Markel Group Inc, 4.15%, 17/09/2050	77	0.00
USD	100,000	Markel Group Inc, 5.00%, 05/04/2046	89	0.00
USD	100,000	Markel Group Inc, 6.00%, 16/05/2054	100	0.00
USD	200,000	Marriott International Inc, 2.75%, 15/10/2033	170	0.00
USD	200,000	Marriott International Inc, 3.50%, 15/10/2032	182	0.00
USD	100,000	Marriott International Inc, 4.00%, 15/04/2028	99	0.00
USD	150,000	Marriott International Inc, 4.62%, 15/06/2030	150	0.00
USD	50,000	Marriott International Inc, 4.65%, 01/12/2028	50	0.00
USD	150,000	Marriott International Inc, 4.90%, 15/04/2029	153	0.00
USD	200,000	Marriott International Inc, 5.00%, 15/10/2027	203	0.00
USD	125,000	Marriott International Inc, 5.10%, 15/04/2032	127	0.00
USD	150,000	Marriott International Inc, 5.30%, 15/05/2034	152	0.00
USD	200,000	Marriott International Inc, 5.35%, 15/03/2035	202	0.00
USD	250,000	Marriott International Inc, 5.50%, 15/04/2037	250	0.00
USD	200,000	Marriott International Inc, 5.55%, 15/10/2028	207	0.00
USD	100,000	Mars Inc, 0.88%, 16/07/2026	97	0.00
USD	50,000	Mars Inc, 1.63%, 16/07/2032	42	0.00
USD	100,000	Mars Inc, 2.38%, 16/07/2040	70	0.00
USD	50,000	Mars Inc, 3.60%, 01/04/2034	45	0.00
USD	100,000	Mars Inc, 3.88%, 01/04/2039	86	0.00
USD	100,000	Mars Inc, 3.95%, 01/04/2044	81	0.00
USD	150,000	Mars Inc, 4.20%, 01/04/2059	115	0.00
USD	100,000	Mars Inc, 4.55%, 20/04/2028	101	0.00
USD	675,000	Mars Inc, 4.60%, 01/03/2028	681	0.01
USD	200,000	Mars Inc, 4.65%, 20/04/2031	202	0.00
USD	50,000	Mars Inc, 4.75%, 20/04/2033	50	0.00
USD	1,100,000	Mars Inc, 4.80%, 01/03/2030	1,114	0.01
USD	600,000	Mars Inc, 5.00%, 01/03/2032	608	0.01
USD	1,200,000	Mars Inc, 5.20%, 01/03/2035	1,214	0.01
USD	400,000	Mars Inc, 5.65%, 01/05/2045	400	0.01
USD	850,000	Mars Inc, 5.70%, 01/05/2055	848	0.01
USD	100,000	Mars Inc, 5.80%, 01/05/2065	100	0.00
EUR	100,000	Marsh & McLennan Cos Inc, 1.35%, 21/09/2026	116	0.00
EUR	100,000	Marsh & McLennan Cos Inc, 1.98%, 21/03/2030	112	0.00
USD	50,000	Marsh & McLennan Cos Inc, 2.38%, 15/12/2031	44	0.00
USD	50,000	Marsh & McLennan Cos Inc, 4.20%, 01/03/2048	41	0.00
USD	100,000	Marsh & McLennan Cos Inc, 4.35%, 30/01/2047	85	0.00
USD	400,000	Marsh & McLennan Cos Inc, 4.37%, 15/03/2029	402	0.01
USD	125,000	Marsh & McLennan Cos Inc, 4.55%, 08/11/2027	126	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Marsh & McLennan Cos Inc, 4.65%, 15/03/2030	152	0.00
USD	100,000	Marsh & McLennan Cos Inc, 4.75%, 15/03/2039	95	0.00
USD	150,000	Marsh & McLennan Cos Inc, 4.85%, 15/11/2031	152	0.00
USD	340,000	Marsh & McLennan Cos Inc, 4.90%, 15/03/2049	307	0.01
USD	360,000	Marsh & McLennan Cos Inc, 5.00%, 15/03/2035	360	0.01
USD	75,000	Marsh & McLennan Cos Inc, 5.35%, 15/11/2044	74	0.00
USD	300,000	Marsh & McLennan Cos Inc, 5.40%, 15/09/2033	311	0.01
USD	200,000	Marsh & McLennan Cos Inc, 5.40%, 15/03/2055	193	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.45%, 15/03/2053	97	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.45%, 15/03/2054	96	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.70%, 15/09/2053	101	0.00
USD	200,000	Marsh & McLennan Cos Inc, 5.75%, 01/11/2032	213	0.00
USD	50,000	Marsh & McLennan Cos Inc, 6.25%, 01/11/2052	54	0.00
USD	200,000	Martin Marietta Materials Inc, 2.40%, 15/07/2031	176	0.00
USD	100,000	Martin Marietta Materials Inc, 3.20%, 15/07/2051	66	0.00
USD	225,000	Martin Marietta Materials Inc, 3.50%, 15/12/2027	221	0.00
USD	50,000	Martin Marietta Materials Inc, 4.25%, 15/12/2047	41	0.00
USD	45,000	Martin Marietta Materials Inc, 5.15%, 01/12/2034	45	0.00
USD	230,000	Martin Marietta Materials Inc, 5.50%, 01/12/2054	222	0.00
USD	100,000	Marvell Technology Inc, 1.65%, 15/04/2026	98	0.00
USD	50,000	Marvell Technology Inc, 2.45%, 15/04/2028	48	0.00
USD	150,000	Marvell Technology Inc, 2.95%, 15/04/2031	136	0.00
USD	150,000	Marvell Technology Inc, 4.75%, 15/07/2030	151	0.00
USD	200,000	Marvell Technology Inc, 4.87%, 22/06/2028	202	0.00
USD	50,000	Marvell Technology Inc, 5.75%, 15/02/2029	52	0.00
USD	200,000	Masco Corp, 2.00%, 01/10/2030	173	0.00
USD	100,000	Masco Corp, 3.50%, 15/11/2027	98	0.00
USD	150,000	Masco Corp, 4.50%, 15/05/2047	122	0.00
USD	250,000	Mass General Brigham Inc, 3.19%, 01/07/2049	170	0.00
USD	50,000	Mass General Brigham Inc, 3.34%, 01/07/2060	33	0.00
USD	50,000	Mass General Brigham Inc, 4.12%, 01/07/2055	39	0.00
USD	100,000	Massachusetts Electric Co, 5.87%, 26/02/2054	99	0.00
USD	50,000	Massachusetts Electric Co, 5.90%, 15/11/2039	51	0.00
USD	150,000	Massachusetts Institute of Technology, 2.29%, 01/07/2051	85	0.00
USD	100,000	Massachusetts Institute of Technology, 2.99%, 01/07/2050	67	0.00
USD	50,000	Massachusetts Institute of Technology, 3.07%, 01/04/2052	34	0.00
USD	100,000	Massachusetts Institute of Technology, 3.89%, 01/07/2116	69	0.00
USD	100,000	Massachusetts Institute of Technology, 3.96%, 01/07/2038	91	0.00
USD	100,000	Massachusetts Institute of Technology, 4.68%, 01/07/2114	83	0.00
USD	125,000	Massachusetts Institute of Technology, 5.60%, 01/07/2111	125	0.00
USD	200,000	Massachusetts Mutual Life Insurance Co, 3.20%, 01/12/2061	121	0.00
USD	150,000	Massachusetts Mutual Life Insurance Co, 3.38%, 15/04/2050	102	0.00
USD	25,000	Massachusetts Mutual Life Insurance Co, 3.73%, 15/10/2070	17	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co, 4.90%, 01/04/2077	41	0.00
USD	100,000	Massachusetts Mutual Life Insurance Co, 5.08%, 15/02/2069	89	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co, 5.67%, 01/12/2052	49	0.00
GBP	100,000	MassMutual Global Funding II, 1.38%, 15/12/2026	131	0.00
USD	200,000	MassMutual Global Funding II, 1.55%, 09/10/2030	172	0.00
USD	300,000	MassMutual Global Funding II, 2.35%, 14/01/2027	292	0.01
EUR	100,000	MassMutual Global Funding II, 3.75%, 19/01/2030	121	0.00
USD	200,000	MassMutual Global Funding II, 4.30%, 22/10/2027	200	0.00
USD	200,000	MassMutual Global Funding II, 4.50%, 10/04/2026	200	0.00
GBP	100,000	MassMutual Global Funding II, 4.62%, 05/10/2029	138	0.00
USD	200,000	MassMutual Global Funding II, 4.85%, 17/01/2029	203	0.00
USD	400,000	MassMutual Global Funding II, 4.95%, 10/01/2030	409	0.01
USD	200,000	MassMutual Global Funding II, 5.05%, 14/06/2028	205	0.00
USD	400,000	MassMutual Global Funding II, 5.15%, 30/05/2029	411	0.01
USD	200,000	MasTec Inc, 4.50%, 15/08/2028	197	0.00
EUR	200,000	Mastercard Inc, 1.00%, 22/02/2029	222	0.00
USD	100,000	Mastercard Inc, 1.90%, 15/03/2031	88	0.00
USD	100,000	Mastercard Inc, 2.00%, 18/11/2031	87	0.00
EUR	100,000	Mastercard Inc, 2.10%, 01/12/2027	117	0.00
USD	200,000	Mastercard Inc, 2.95%, 01/06/2029	192	0.00
USD	250,000	Mastercard Inc, 2.95%, 15/03/2051	165	0.00
USD	150,000	Mastercard Inc, 3.30%, 26/03/2027	148	0.00
USD	300,000	Mastercard Inc, 3.35%, 26/03/2030	289	0.01
USD	100,000	Mastercard Inc, 3.65%, 01/06/2049	76	0.00
USD	114,000	Mastercard Inc, 3.80%, 21/11/2046	91	0.00
USD	200,000	Mastercard Inc, 3.85%, 26/03/2050	158	0.00
USD	100,000	Mastercard Inc, 3.95%, 26/02/2048	81	0.00
USD	50,000	Mastercard Inc, 4.55%, 15/03/2028	51	0.00
USD	200,000	Mastercard Inc, 4.55%, 15/01/2035	197	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	300,000	Mastercard Inc, 4.85%, 09/03/2033	306	0.01
USD	200,000	Mastercard Inc, 4.87%, 09/03/2028	205	0.00
USD	100,000	Mastercard Inc, 4.87%, 09/05/2034	101	0.00
USD	50,000	Mattel Inc, 3.38%, 01/04/2026	49	0.00
USD	200,000	Mattel Inc, 3.75%, 01/04/2029	192	0.00
USD	50,000	Mattel Inc, 5.45%, 01/11/2041	44	0.00
USD	50,000	Mattel Inc, 5.87%, 15/12/2027	50	0.00
USD	175,000	Mayo Clinic, 3.20%, 15/11/2061	110	0.00
USD	50,000	Mayo Clinic, 3.77%, 15/11/2043	40	0.00
USD	50,000	Mayo Clinic, 4.13%, 15/11/2052	40	0.00
USD	100,000	McCormick & Co Inc, 1.85%, 15/02/2031	87	0.00
USD	100,000	McCormick & Co Inc, 2.50%, 15/04/2030	92	0.00
USD	50,000	McCormick & Co Inc, 3.40%, 15/08/2027	49	0.00
USD	300,000	McCormick & Co Inc, 4.70%, 15/10/2034	291	0.01
EUR	100,000	McDonald's Corp, 0.25%, 04/10/2028^	109	0.00
EUR	100,000	McDonald's Corp, 0.88%, 04/10/2033	96	0.00
USD	50,000	McDonald's Corp, 1.45%, 01/09/2025	50	0.00
EUR	300,000	McDonald's Corp, 1.60%, 15/03/2031	325	0.01
EUR	100,000	McDonald's Corp, 1.75%, 03/05/2028	115	0.00
EUR	200,000	McDonald's Corp, 1.88%, 26/05/2027	233	0.00
USD	50,000	McDonald's Corp, 2.13%, 01/03/2030	45	0.00
EUR	100,000	McDonald's Corp, 2.38%, 31/05/2029	116	0.00
EUR	100,000	McDonald's Corp, 2.63%, 11/06/2029	117	0.00
EUR	100,000	McDonald's Corp, 2.88%, 17/12/2025^	118	0.00
GBP	100,000	McDonald's Corp, 2.95%, 15/03/2034^	117	0.00
EUR	100,000	McDonald's Corp, 3.00%, 31/05/2034	112	0.00
USD	150,000	McDonald's Corp, 3.50%, 01/07/2027	148	0.00
EUR	100,000	McDonald's Corp, 3.50%, 21/05/2032	118	0.00
USD	300,000	McDonald's Corp, 3.60%, 01/07/2030	290	0.01
USD	50,000	McDonald's Corp, 3.63%, 01/05/2043	39	0.00
USD	275,000	McDonald's Corp, 3.63%, 01/09/2049	200	0.00
USD	150,000	McDonald's Corp, 3.70%, 30/01/2026	149	0.00
GBP	100,000	McDonald's Corp, 3.75%, 31/05/2038	115	0.00
USD	150,000	McDonald's Corp, 3.80%, 01/04/2028	149	0.00
EUR	100,000	McDonald's Corp, 3.88%, 20/02/2031	122	0.00
EUR	100,000	McDonald's Corp, 4.13%, 28/11/2035	121	0.00
USD	200,000	McDonald's Corp, 4.20%, 01/04/2050	159	0.00
EUR	100,000	McDonald's Corp, 4.25%, 07/03/2035	123	0.00
USD	300,000	McDonald's Corp, 4.45%, 01/03/2047	254	0.00
USD	100,000	McDonald's Corp, 4.45%, 01/09/2048	84	0.00
USD	50,000	McDonald's Corp, 4.60%, 15/05/2030	51	0.00
USD	200,000	McDonald's Corp, 4.60%, 09/09/2032	200	0.00
USD	50,000	McDonald's Corp, 4.60%, 26/05/2045	43	0.00
USD	300,000	McDonald's Corp, 4.70%, 09/12/2035	293	0.01
USD	250,000	McDonald's Corp, 4.80%, 14/08/2028	255	0.00
USD	150,000	McDonald's Corp, 4.87%, 15/07/2040	141	0.00
USD	150,000	McDonald's Corp, 4.87%, 09/12/2045	135	0.00
USD	100,000	McDonald's Corp, 4.95%, 14/08/2033	102	0.00
USD	50,000	McDonald's Corp, 4.95%, 03/03/2035	50	0.00
USD	200,000	McDonald's Corp, 5.00%, 17/05/2029	205	0.00
USD	100,000	McDonald's Corp, 5.15%, 09/09/2052	92	0.00
USD	300,000	McDonald's Corp, 5.20%, 17/05/2034	308	0.01
USD	100,000	McDonald's Corp, 5.45%, 14/08/2053	96	0.00
USD	200,000	McDonald's Corp, 6.30%, 15/10/2037	219	0.00
USD	200,000	McKesson Corp, 3.95%, 16/02/2028	199	0.00
USD	300,000	McKesson Corp, 4.65%, 30/05/2030	302	0.01
USD	50,000	McKesson Corp, 4.90%, 15/07/2028	51	0.00
USD	300,000	McKesson Corp, 4.95%, 30/05/2032	304	0.01
USD	100,000	McKesson Corp, 5.10%, 15/07/2033	102	0.00
USD	200,000	McKesson Corp, 5.25%, 30/05/2035	203	0.00
USD	100,000	McLaren Health Care Corp, 4.39%, 15/05/2048	82	0.00
USD	100,000	MDC Holdings Inc, 2.50%, 15/01/2031	88	0.00
USD	25,000	MDC Holdings Inc, 3.85%, 15/01/2030	24	0.00
USD	50,000	MDC Holdings Inc, 3.97%, 06/08/2061	35	0.00
USD	100,000	MDC Holdings Inc, 6.00%, 15/01/2043	90	0.00
USD	200,000	Mead Johnson Nutrition Co, 5.90%, 01/11/2039	208	0.00
USD	50,000	MedStar Health Inc, 3.63%, 15/08/2049	35	0.00
EUR	200,000	Medtronic Inc, 3.65%, 15/10/2029	243	0.00
EUR	100,000	Medtronic Inc, 3.88%, 15/10/2036	120	0.00
USD	150,000	Medtronic Inc, 4.00%, 01/04/2043	127	0.00
EUR	100,000	Medtronic Inc, 4.15%, 15/10/2043	118	0.00
EUR	150,000	Medtronic Inc, 4.15%, 15/10/2053	170	0.00
USD	450,000	Medtronic Inc, 4.37%, 15/03/2035	435	0.01
USD	50,000	Memorial Health Services, 3.45%, 01/11/2049	35	0.00
USD	100,000	Memorial Sloan-Kettering Cancer Center, 2.96%, 01/01/2050	65	0.00
USD	100,000	Memorial Sloan-Kettering Cancer Center, 4.20%, 01/07/2055	80	0.00
USD	250,000	Memorial Sloan-Kettering Cancer Center, 5.00%, 01/07/2042	238	0.00
USD	200,000	Mercedes-Benz Finance North America LLC, 2.45%, 02/03/2031	177	0.00
USD	200,000	Mercedes-Benz Finance North America LLC, 2.63%, 10/03/2030	183	0.00
USD	400,000	Mercedes-Benz Finance North America LLC, 3.45%, 06/01/2027	394	0.01
USD	150,000	Mercedes-Benz Finance North America LLC, 4.75%, 31/03/2028	151	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 4.80%, 13/11/2026	151	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 4.80%, 11/01/2027	151	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 4.80%, 01/08/2029	151	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 4.90%, 15/11/2027	152	0.00
USD	200,000	Mercedes-Benz Finance North America LLC, 5.00%, 11/01/2034	199	0.00
USD	200,000	Mercedes-Benz Finance North America LLC, 5.05%, 03/08/2033	200	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 5.10%, 03/08/2028	153	0.00
USD	200,000	Mercedes-Benz Finance North America LLC, 5.10%, 15/11/2029	203	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 5.12%, 01/08/2034	149	0.00
USD	300,000	Mercedes-Benz Finance North America LLC, 5.25%, 29/11/2027	306	0.01
USD	100,000	Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031	119	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	300,000	Merck & Co Inc, 0.75%, 24/02/2026	293	0.01
EUR	259,000	Merck & Co Inc, 1.38%, 02/11/2036^	245	0.00
USD	150,000	Merck & Co Inc, 1.45%, 24/06/2030	131	0.00
USD	200,000	Merck & Co Inc, 1.70%, 10/06/2027	192	0.00
EUR	300,000	Merck & Co Inc, 1.88%, 15/10/2026	351	0.01
USD	200,000	Merck & Co Inc, 1.90%, 10/12/2028	187	0.00
USD	450,000	Merck & Co Inc, 2.15%, 10/12/2031	393	0.01
USD	200,000	Merck & Co Inc, 2.35%, 24/06/2040	141	0.00
USD	50,000	Merck & Co Inc, 2.45%, 24/06/2050	29	0.00
USD	500,000	Merck & Co Inc, 2.75%, 10/12/2051	307	0.01
USD	100,000	Merck & Co Inc, 2.90%, 10/12/2061	58	0.00
USD	300,000	Merck & Co Inc, 3.40%, 07/03/2029	293	0.01
USD	100,000	Merck & Co Inc, 3.60%, 15/09/2042	79	0.00
USD	700,000	Merck & Co Inc, 4.00%, 07/03/2049	557	0.01
USD	100,000	Merck & Co Inc, 4.15%, 18/05/2043	85	0.00
USD	100,000	Merck & Co Inc, 4.30%, 17/05/2030	101	0.00
USD	100,000	Merck & Co Inc, 4.50%, 17/05/2033	100	0.00
USD	100,000	Merck & Co Inc, 4.90%, 17/05/2044	94	0.00
USD	300,000	Merck & Co Inc, 5.15%, 17/05/2063	276	0.01
USD	100,000	Merck & Co Inc, 6.55%, 15/09/2037	114	0.00
USD	200,000	Merck Sharp & Dohme Corp, 5.75%, 15/11/2036	214	0.00
USD	50,000	Merck Sharp & Dohme Corp, 5.95%, 01/12/2028	53	0.00
USD	100,000	Mercury General Corp, 4.40%, 15/03/2027	99	0.00
USD	150,000	Meritage Homes Corp, 3.88%, 15/04/2029	145	0.00
USD	100,000	Meritage Homes Corp, 5.65%, 15/03/2035	100	0.00
USD	150,000	Met Tower Global Funding, 4.00%, 01/10/2027	149	0.00
USD	150,000	Met Tower Global Funding, 5.25%, 12/04/2029	155	0.00
USD	550,000	Meta Platforms Inc, 3.85%, 15/08/2032	529	0.01
USD	300,000	Meta Platforms Inc, 4.30%, 15/08/2029	303	0.01
USD	250,000	Meta Platforms Inc, 4.45%, 15/08/2052	211	0.00
USD	500,000	Meta Platforms Inc, 4.55%, 15/08/2031	507	0.01
USD	300,000	Meta Platforms Inc, 4.60%, 15/05/2028	306	0.01
USD	200,000	Meta Platforms Inc, 4.65%, 15/08/2062	169	0.00
USD	400,000	Meta Platforms Inc, 4.75%, 15/08/2034	402	0.01
USD	150,000	Meta Platforms Inc, 4.80%, 15/05/2030	155	0.00
USD	350,000	Meta Platforms Inc, 4.95%, 15/05/2033	359	0.01
USD	600,000	Meta Platforms Inc, 5.40%, 15/08/2054	585	0.01
USD	400,000	Meta Platforms Inc, 5.55%, 15/08/2064	391	0.01
USD	400,000	Meta Platforms Inc, 5.60%, 15/05/2053	400	0.01
USD	400,000	Meta Platforms Inc, 5.75%, 15/05/2063	404	0.01
USD	100,000	Methodist Hospital, 2.71%, 01/12/2050	61	0.00
USD	200,000	MetLife Capital Trust IV, 7.88%, 15/12/2037	219	0.00
USD	50,000	MetLife Inc, 4.05%, 01/03/2045	41	0.00
USD	25,000	MetLife Inc, 4.13%, 13/08/2042	21	0.00
USD	350,000	MetLife Inc, 4.55%, 23/03/2030	355	0.01
USD	100,000	MetLife Inc, 4.60%, 13/05/2046	89	0.00
USD	200,000	MetLife Inc, 4.72%, 15/12/2044	178	0.00
USD	150,000	MetLife Inc, 5.00%, 15/07/2052	136	0.00
USD	100,000	MetLife Inc, 5.25%, 15/01/2054	94	0.00
USD	100,000	MetLife Inc, 5.30%, 15/12/2034	103	0.00
USD	200,000	MetLife Inc, 5.37%, 15/07/2033	208	0.00
USD	300,000	MetLife Inc, 5.70%, 15/06/2035	318	0.01
USD	150,000	MetLife Inc, 5.87%, 06/02/2041	155	0.00
USD	200,000	MetLife Inc, 6.35%, 15/03/2055	205	0.00
USD	200,000	MetLife Inc, 9.25%, 08/04/2038	237	0.00
EUR	100,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	113	0.00
USD	300,000	Metropolitan Life Global Funding I, 1.55%, 07/01/2031	258	0.00
GBP	100,000	Metropolitan Life Global Funding I, 1.63%, 21/09/2029	122	0.00
USD	150,000	Metropolitan Life Global Funding I, 1.88%, 11/01/2027	145	0.00
CAD	200,000	Metropolitan Life Global Funding I, 1.95%, 20/03/2028	142	0.00
USD	150,000	Metropolitan Life Global Funding I, 2.40%, 11/01/2032	130	0.00
USD	150,000	Metropolitan Life Global Funding I, 2.95%, 09/04/2030	140	0.00
USD	200,000	Metropolitan Life Global Funding I, 3.00%, 19/09/2027	195	0.00
USD	150,000	Metropolitan Life Global Funding I, 3.45%, 18/12/2026	148	0.00
EUR	100,000	Metropolitan Life Global Funding I, 3.63%, 26/03/2034	119	0.00
EUR	200,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	244	0.00
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	121	0.00
AUD	200,000	Metropolitan Life Global Funding I, 4.00%, 13/07/2027	131	0.00
USD	300,000	Metropolitan Life Global Funding I, 4.30%, 25/08/2029	299	0.01
USD	150,000	Metropolitan Life Global Funding I, 4.40%, 30/06/2027	151	0.00
GBP	200,000	Metropolitan Life Global Funding I, 4.50%, 09/07/2027	275	0.01
CAD	200,000	Metropolitan Life Global Funding I, 4.64%, 01/04/2027	150	0.00
USD	150,000	Metropolitan Life Global Funding I, 4.90%, 09/01/2030	153	0.00
USD	200,000	Metropolitan Life Global Funding I, 5.00%, 06/01/2026	200	0.00
GBP	100,000	Metropolitan Life Global Funding I, 5.00%, 10/01/2030	139	0.00
USD	150,000	Metropolitan Life Global Funding I, 5.05%, 06/01/2028	153	0.00
USD	150,000	Metropolitan Life Global Funding I, 5.05%, 08/01/2034	151	0.00
USD	300,000	Metropolitan Life Global Funding I, 5.15%, 28/03/2033	304	0.01
CAD	200,000	Metropolitan Life Global Funding I, 5.18%, 15/06/2026	150	0.00
USD	150,000	Metropolitan Life Global Funding I, 5.40%, 12/09/2028	155	0.00
USD	200,000	Microchip Technology Inc, 4.25%, 01/09/2025	200	0.00
USD	50,000	Microchip Technology Inc, 4.90%, 15/03/2028	51	0.00
USD	300,000	Microchip Technology Inc, 5.05%, 15/03/2029	305	0.01
USD	250,000	Micron Technology Inc, 2.70%, 15/04/2032	217	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Micron Technology Inc, 3.37%, 01/11/2041	74	0.00
USD	150,000	Micron Technology Inc, 3.48%, 01/11/2051	102	0.00
USD	250,000	Micron Technology Inc, 4.66%, 15/02/2030	250	0.00
USD	100,000	Micron Technology Inc, 5.30%, 15/01/2031	102	0.00
USD	100,000	Micron Technology Inc, 5.33%, 06/02/2029	102	0.00
USD	100,000	Micron Technology Inc, 5.65%, 01/11/2032	104	0.00
USD	300,000	Micron Technology Inc, 5.87%, 15/09/2033	314	0.01
USD	200,000	Micron Technology Inc, 6.05%, 01/11/2035	209	0.00
USD	200,000	Micron Technology Inc, 6.75%, 01/11/2029	216	0.00
USD	100,000	Microsoft Corp, 1.35%, 15/09/2030	88	0.00
USD	650,000	Microsoft Corp, 2.40%, 08/08/2026	639	0.01
USD	600,000	Microsoft Corp, 2.50%, 15/09/2050	368	0.01
USD	900,000	Microsoft Corp, 2.53%, 01/06/2050	556	0.01
USD	450,000	Microsoft Corp, 2.68%, 01/06/2060	266	0.00
USD	700,000	Microsoft Corp, 2.92%, 17/03/2052	464	0.01
USD	150,000	Microsoft Corp, 3.04%, 17/03/2062	96	0.00
EUR	200,000	Microsoft Corp, 3.13%, 06/12/2028	241	0.00
USD	800,000	Microsoft Corp, 3.30%, 06/02/2027	792	0.01
USD	200,000	Microsoft Corp, 3.40%, 15/06/2027	199	0.00
USD	150,000	Microsoft Corp, 3.45%, 08/08/2036	135	0.00
USD	325,000	Microsoft Corp, 3.50%, 12/02/2035	304	0.01
USD	100,000	Microsoft Corp, 3.50%, 15/11/2042	81	0.00
USD	100,000	Microsoft Corp, 3.70%, 08/08/2046	81	0.00
USD	300,000	Microsoft Corp, 3.75%, 12/02/2045	251	0.00
USD	166,000	Microsoft Corp, 3.95%, 08/08/2056	132	0.00
USD	250,000	Microsoft Corp, 4.00%, 12/02/2055	204	0.00
USD	163,000	Microsoft Corp, 4.10%, 06/02/2037	156	0.00
USD	50,000	Microsoft Corp, 4.20%, 03/11/2035	49	0.00
USD	300,000	Microsoft Corp, 4.25%, 06/02/2047	267	0.00
USD	150,000	Microsoft Corp, 4.45%, 03/11/2045	137	0.00
USD	100,000	Microsoft Corp, 4.50%, 01/10/2040	97	0.00
USD	200,000	Microsoft Corp, 4.50%, 15/06/2047	181	0.00
USD	300,000	Microsoft Corp, 4.50%, 06/02/2057	269	0.00
USD	100,000	Microsoft Corp, 5.30%, 08/02/2041	104	0.00
USD	100,000	Mid-America Apartments LP, 1.10%, 15/09/2026	96	0.00
USD	100,000	Mid-America Apartments LP, 1.70%, 15/02/2031	86	0.00
USD	190,000	Mid-America Apartments LP, 3.95%, 15/03/2029	188	0.00
USD	200,000	Mid-America Apartments LP, 5.00%, 15/03/2034	201	0.00
USD	200,000	MidAmerican Energy Co, 2.70%, 01/08/2052	123	0.00
USD	150,000	MidAmerican Energy Co, 3.15%, 15/04/2050	101	0.00
USD	100,000	MidAmerican Energy Co, 3.65%, 15/04/2029	98	0.00
USD	50,000	MidAmerican Energy Co, 3.65%, 01/08/2048	37	0.00
USD	150,000	MidAmerican Energy Co, 3.95%, 01/08/2047	118	0.00
USD	100,000	MidAmerican Energy Co, 4.25%, 01/05/2046	82	0.00
USD	150,000	MidAmerican Energy Co, 4.25%, 15/07/2049	122	0.00
USD	100,000	MidAmerican Energy Co, 4.40%, 15/10/2044	86	0.00
USD	200,000	MidAmerican Energy Co, 5.30%, 01/02/2055	190	0.00
USD	100,000	MidAmerican Energy Co, 5.35%, 15/01/2034	104	0.00
USD	50,000	MidAmerican Energy Co, 5.75%, 01/11/2035	53	0.00
USD	100,000	MidAmerican Energy Co, 5.85%, 15/09/2054	103	0.00
USD	100,000	MidAmerican Energy Co, 6.75%, 30/12/2031	113	0.00
USD	300,000	Mid-Atlantic Interstate Transmission LLC, 4.10%, 15/05/2028	298	0.01
USD	150,000	Midwest Connector Capital Co LLC, 4.62%, 01/04/2029	149	0.00
USD	50,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 6.50%, 20/06/2027	50	0.00
USD	150,000	Mississippi Power Co, 3.10%, 30/07/2051	98	0.00
USD	300,000	Mississippi Power Co, 3.95%, 30/03/2028	299	0.01
USD	200,000	Mitsubishi HC Finance America LLC, 5.66%, 28/02/2033	205	0.00
USD	200,000	Mitsubishi HC Finance America LLC, 5.81%, 12/09/2028	207	0.00
EUR	200,000	MMS USA Holdings Inc, 1.25%, 13/06/2028	225	0.00
EUR	200,000	MMS USA Holdings Inc, 1.75%, 13/06/2031	216	0.00
USD	200,000	Mohawk Industries Inc, 3.63%, 15/05/2030	191	0.00
USD	100,000	Mohawk Industries Inc, 5.85%, 18/09/2028	104	0.00
USD	50,000	Molex Electronic Technologies LLC, 4.75%, 30/04/2028	50	0.00
USD	100,000	Molex Electronic Technologies LLC, 5.25%, 30/04/2032	101	0.00
USD	200,000	Molson Coors Beverage Co, 3.00%, 15/07/2026	197	0.00
EUR	200,000	Molson Coors Beverage Co, 3.80%, 15/06/2032	240	0.00
USD	200,000	Molson Coors Beverage Co, 4.20%, 15/07/2046	160	0.00
USD	250,000	Molson Coors Beverage Co, 5.00%, 01/05/2042	228	0.00
EUR	100,000	Mondelez International Inc, 0.75%, 17/03/2033	97	0.00
EUR	100,000	Mondelez International Inc, 1.38%, 17/03/2041^	82	0.00
EUR	150,000	Mondelez International Inc, 1.63%, 08/03/2027	174	0.00
USD	200,000	Mondelez International Inc, 1.88%, 15/10/2032	167	0.00
EUR	100,000	Mondelez International Inc, 2.38%, 06/03/2035	105	0.00
USD	100,000	Mondelez International Inc, 2.63%, 04/09/2050	59	0.00
USD	84,000	Mondelez International Inc, 2.75%, 13/04/2030	78	0.00
USD	50,000	Mondelez International Inc, 3.00%, 17/03/2032	45	0.00
USD	100,000	Mondelez International Inc, 4.13%, 07/05/2028	100	0.00
USD	200,000	Mondelez International Inc, 4.25%, 06/05/2028	200	0.00

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iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Mondelez International Inc, 4.50%, 06/05/2030	200	0.00
CAD	200,000	Mondelez International Inc, 4.62%, 03/07/2031	152	0.00
USD	100,000	Mondelez International Inc, 4.75%, 20/02/2029	102	0.00
USD	200,000	Mondelez International Inc, 4.75%, 28/08/2034	197	0.00
USD	200,000	Mondelez International Inc, 5.12%, 06/05/2035	201	0.00
USD	250,000	Monongahela Power Co, 3.55%, 15/05/2027	246	0.00
USD	100,000	Monongahela Power Co, 5.40%, 15/12/2043	98	0.00
USD	100,000	Monongahela Power Co, 5.85%, 15/02/2034	104	0.00
USD	50,000	Montefiore Obligated Group, 4.29%, 01/09/2050	34	0.00
USD	100,000	Montefiore Obligated Group, 5.25%, 01/11/2048	81	0.00
EUR	200,000	Moody's Corp, 0.95%, 25/02/2030	215	0.00
USD	100,000	Moody's Corp, 2.00%, 19/08/2031	87	0.00
USD	100,000	Moody's Corp, 2.75%, 19/08/2041	70	0.00
USD	100,000	Moody's Corp, 3.10%, 29/11/2061	62	0.00
USD	100,000	Moody's Corp, 3.25%, 15/01/2028	98	0.00
USD	100,000	Moody's Corp, 3.25%, 20/05/2050	67	0.00
USD	100,000	Moody's Corp, 3.75%, 25/02/2052	74	0.00
USD	200,000	Moody's Corp, 4.25%, 01/02/2029	200	0.00
USD	100,000	Moody's Corp, 4.25%, 08/08/2032	98	0.00
USD	100,000	Moody's Corp, 4.87%, 17/12/2048	89	0.00
USD	50,000	Moody's Corp, 5.25%, 15/07/2044	48	0.00
EUR	350,000	Morgan Stanley, 0.41%, 29/10/2027	400	0.01
EUR	450,000	Morgan Stanley, 0.50%, 26/10/2029^	490	0.01
EUR	100,000	Morgan Stanley, 0.50%, 07/02/2031	104	0.00
EUR	200,000	Morgan Stanley, 1.10%, 29/04/2033	202	0.00
USD	500,000	Morgan Stanley, 1.51%, 20/07/2027	485	0.01
USD	425,000	Morgan Stanley, 1.59%, 04/05/2027	415	0.01
CAD	200,000	Morgan Stanley, 1.78%, 04/08/2027	145	0.00
USD	500,000	Morgan Stanley, 1.79%, 13/02/2032	428	0.01
USD	400,000	Morgan Stanley, 1.93%, 28/04/2032	342	0.01
USD	150,000	Morgan Stanley, 2.24%, 21/07/2032	130	0.00
USD	300,000	Morgan Stanley, 2.48%, 21/01/2028	291	0.01
USD	450,000	Morgan Stanley, 2.48%, 16/09/2036	382	0.01
USD	500,000	Morgan Stanley, 2.51%, 20/10/2032^	438	0.01
GBP	100,000	Morgan Stanley, 2.63%, 09/03/2027	133	0.00
USD	650,000	Morgan Stanley, 2.70%, 22/01/2031	599	0.01
USD	400,000	Morgan Stanley, 2.80%, 25/01/2052	247	0.00
USD	300,000	Morgan Stanley, 2.94%, 21/01/2033	268	0.00
EUR	300,000	Morgan Stanley, 2.95%, 07/05/2032	346	0.01
USD	400,000	Morgan Stanley, 3.13%, 27/07/2026	395	0.01
USD	300,000	Morgan Stanley, 3.22%, 22/04/2042	228	0.00
EUR	100,000	Morgan Stanley, 3.52%, 22/05/2031	119	0.00
USD	700,000	Morgan Stanley, 3.59%, 22/07/2028	688	0.01
USD	700,000	Morgan Stanley, 3.62%, 01/04/2031	671	0.01
USD	250,000	Morgan Stanley, 3.63%, 20/01/2027	248	0.00
USD	500,000	Morgan Stanley, 3.77%, 24/01/2029	492	0.01
EUR	200,000	Morgan Stanley, 3.79%, 21/03/2030	242	0.00
USD	550,000	Morgan Stanley, 3.95%, 23/04/2027	547	0.01
EUR	400,000	Morgan Stanley, 3.96%, 21/03/2035	480	0.01
USD	350,000	Morgan Stanley, 3.97%, 22/07/2038	305	0.01
USD	200,000	Morgan Stanley, 4.00%, 23/07/2025	200	0.00
EUR	200,000	Morgan Stanley, 4.10%, 22/05/2036	240	0.00
USD	500,000	Morgan Stanley, 4.21%, 20/04/2028	499	0.01
USD	200,000	Morgan Stanley, 4.30%, 27/01/2045	170	0.00
USD	100,000	Morgan Stanley, 4.35%, 08/09/2026	100	0.00
USD	450,000	Morgan Stanley, 4.37%, 22/01/2047	384	0.01
USD	500,000	Morgan Stanley, 4.43%, 23/01/2030	499	0.01
USD	200,000	Morgan Stanley, 4.46%, 22/04/2039	185	0.00
USD	400,000	Morgan Stanley, 4.65%, 18/10/2030	401	0.01
EUR	450,000	Morgan Stanley, 4.66%, 02/03/2029^	554	0.01
EUR	200,000	Morgan Stanley, 4.81%, 25/10/2028	246	0.00
USD	200,000	Morgan Stanley, 4.89%, 20/07/2033	200	0.00
USD	150,000	Morgan Stanley, 4.99%, 12/04/2029	152	0.00
USD	300,000	Morgan Stanley, 5.00%, 24/11/2025	300	0.01
USD	475,000	Morgan Stanley, 5.04%, 19/07/2030	483	0.01
USD	300,000	Morgan Stanley, 5.12%, 01/02/2029	305	0.01
EUR	300,000	Morgan Stanley, 5.15%, 25/01/2034	389	0.01
USD	400,000	Morgan Stanley, 5.16%, 20/04/2029	408	0.01
USD	300,000	Morgan Stanley, 5.17%, 16/01/2030	306	0.01
USD	600,000	Morgan Stanley, 5.19%, 17/04/2031	615	0.01
GBP	200,000	Morgan Stanley, 5.21%, 24/10/2035^	270	0.00
USD	250,000	Morgan Stanley, 5.23%, 15/01/2031	256	0.00
USD	300,000	Morgan Stanley, 5.25%, 21/04/2034	305	0.01
USD	175,000	Morgan Stanley, 5.30%, 20/04/2037	174	0.00
USD	600,000	Morgan Stanley, 5.32%, 19/07/2035	607	0.01
USD	600,000	Morgan Stanley, 5.42%, 21/07/2034	615	0.01
USD	150,000	Morgan Stanley, 5.45%, 20/07/2029	154	0.00
USD	425,000	Morgan Stanley, 5.47%, 18/01/2035	435	0.01
USD	500,000	Morgan Stanley, 5.52%, 19/11/2055	489	0.01
USD	400,000	Morgan Stanley, 5.59%, 18/01/2036	411	0.01
USD	100,000	Morgan Stanley, 5.60%, 24/03/2051	99	0.00
USD	600,000	Morgan Stanley, 5.65%, 13/04/2028	613	0.01
USD	450,000	Morgan Stanley, 5.66%, 18/04/2030	468	0.01
USD	675,000	Morgan Stanley, 5.66%, 17/04/2036	700	0.01
GBP	200,000	Morgan Stanley, 5.79%, 18/11/2033	286	0.01
USD	510,000	Morgan Stanley, 5.83%, 19/04/2035	535	0.01
USD	350,000	Morgan Stanley, 5.94%, 07/02/2039	359	0.01
USD	400,000	Morgan Stanley, 5.95%, 19/01/2038	411	0.01
USD	250,000	Morgan Stanley, 6.25%, 09/08/2026	255	0.00
USD	300,000	Morgan Stanley, 6.30%, 18/10/2028	313	0.01
USD	500,000	Morgan Stanley, 6.34%, 18/10/2033	543	0.01
USD	450,000	Morgan Stanley, 6.37%, 24/07/2042	492	0.01
USD	300,000	Morgan Stanley, 6.41%, 01/11/2029	318	0.01
USD	400,000	Morgan Stanley, 6.63%, 01/11/2034	441	0.01
USD	200,000	Morgan Stanley, 7.25%, 01/04/2032	230	0.00
USD	250,000	Morgan Stanley Bank NA, 4.45%, 15/10/2027	250	0.00
USD	250,000	Morgan Stanley Bank NA, 4.75%, 21/04/2026	251	0.00
USD	250,000	Morgan Stanley Bank NA, 4.95%, 14/01/2028	252	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	250,000	Morgan Stanley Bank NA, 5.50%, 26/05/2028	255	0.00
USD	100,000	Morgan Stanley Direct Lending Fund, 6.15%, 17/05/2029	102	0.00
USD	100,000	Mosaic Co, 4.05%, 15/11/2027	99	0.00
USD	100,000	Mosaic Co, 4.87%, 15/11/2041	89	0.00
USD	200,000	Mosaic Co, 5.37%, 15/11/2028	205	0.00
USD	100,000	Mosaic Co, 5.62%, 15/11/2043	96	0.00
USD	100,000	Motorola Solutions Inc, 2.30%, 15/11/2030	89	0.00
USD	50,000	Motorola Solutions Inc, 2.75%, 24/05/2031	45	0.00
USD	250,000	Motorola Solutions Inc, 4.60%, 23/05/2029	251	0.00
USD	200,000	Motorola Solutions Inc, 4.85%, 15/08/2030	202	0.00
USD	50,000	Motorola Solutions Inc, 5.00%, 15/04/2029	51	0.00
USD	200,000	Motorola Solutions Inc, 5.20%, 15/08/2032	203	0.00
USD	400,000	Motorola Solutions Inc, 5.40%, 15/04/2034	408	0.01
USD	200,000	Motorola Solutions Inc, 5.55%, 15/08/2035	204	0.00
USD	100,000	Motorola Solutions Inc, 5.60%, 01/06/2032	104	0.00
USD	50,000	Mount Sinai Hospital, 3.39%, 01/07/2050	31	0.00
USD	100,000	Mount Sinai Hospital, 3.74%, 01/07/2049	67	0.00
USD	100,000	Mount Sinai Hospital, 3.98%, 01/07/2048	72	0.00
USD	200,000	MPLX LP, 1.75%, 01/03/2026	196	0.00
USD	200,000	MPLX LP, 2.65%, 15/08/2030	181	0.00
USD	200,000	MPLX LP, 4.00%, 15/03/2028	198	0.00
USD	100,000	MPLX LP, 4.13%, 01/03/2027	100	0.00
USD	100,000	MPLX LP, 4.25%, 01/12/2027	100	0.00
USD	100,000	MPLX LP, 4.50%, 15/04/2038	89	0.00
USD	250,000	MPLX LP, 4.70%, 15/04/2048	203	0.00
USD	150,000	MPLX LP, 4.80%, 15/02/2029	151	0.00
USD	100,000	MPLX LP, 4.90%, 15/04/2058	81	0.00
USD	290,000	MPLX LP, 4.95%, 01/09/2032	287	0.01
USD	250,000	MPLX LP, 4.95%, 14/03/2052	207	0.00
USD	250,000	MPLX LP, 5.00%, 01/03/2033	247	0.00
USD	200,000	MPLX LP, 5.20%, 01/03/2047	175	0.00
USD	200,000	MPLX LP, 5.20%, 01/12/2047	174	0.00
USD	200,000	MPLX LP, 5.40%, 01/04/2035	198	0.00
USD	200,000	MPLX LP, 5.50%, 01/06/2034	201	0.00
USD	200,000	MPLX LP, 5.50%, 15/02/2049	181	0.00
USD	50,000	MPLX LP, 5.65%, 01/03/2053	46	0.00
USD	150,000	MPLX LP, 5.95%, 01/04/2055	143	0.00
USD	100,000	MSCI Inc, 3.25%, 15/08/2033	88	0.00
USD	200,000	MSCI Inc, 3.63%, 01/09/2030	188	0.00
USD	150,000	MSCI Inc, 3.63%, 01/11/2031	138	0.00
USD	150,000	MSCI Inc, 3.88%, 15/02/2031	141	0.00
USD	200,000	MSCI Inc, 4.00%, 15/11/2029	193	0.00
USD	100,000	MSD Investment Corp, 6.25%, 31/05/2030	99	0.00
USD	100,000	Mutual of Omaha Cos Global Funding, 4.75%, 15/10/2029	101	0.00
USD	100,000	Mutual of Omaha Cos Global Funding, 5.45%, 12/12/2028	103	0.00
USD	150,000	Mutual of Omaha Insurance Co, 6.14%, 16/01/2064	150	0.00
USD	100,000	Mylan Inc, 4.55%, 15/04/2028	99	0.00
USD	150,000	Mylan Inc, 5.20%, 15/04/2048	119	0.00
USD	100,000	Mylan Inc, 5.40%, 29/11/2043	84	0.00
USD	100,000	MyMichigan Health, 3.41%, 01/06/2050	70	0.00
USD	150,000	Narragansett Electric Co, 3.40%, 09/04/2030	143	0.00
USD	100,000	Narragansett Electric Co, 3.92%, 01/08/2028	98	0.00
EUR	100,000	Nasdaq Inc, 0.88%, 13/02/2030	107	0.00
EUR	100,000	Nasdaq Inc, 0.90%, 30/07/2033^	96	0.00
USD	200,000	Nasdaq Inc, 1.65%, 15/01/2031	173	0.00
EUR	100,000	Nasdaq Inc, 1.75%, 28/03/2029	113	0.00
USD	100,000	Nasdaq Inc, 2.50%, 21/12/2040	69	0.00
USD	50,000	Nasdaq Inc, 3.25%, 28/04/2050	34	0.00
USD	50,000	Nasdaq Inc, 3.85%, 30/06/2026	50	0.00
USD	150,000	Nasdaq Inc, 3.95%, 07/03/2052	112	0.00
EUR	100,000	Nasdaq Inc, 4.50%, 15/02/2032^	125	0.00
USD	200,000	Nasdaq Inc, 5.55%, 15/02/2034	208	0.00
USD	200,000	Nasdaq Inc, 5.95%, 15/08/2053	204	0.00
USD	50,000	Nasdaq Inc, 6.10%, 28/06/2063	51	0.00
USD	100,000	National Fuel Gas Co, 2.95%, 01/03/2031	89	0.00
USD	50,000	National Fuel Gas Co, 3.95%, 15/09/2027	49	0.00
USD	175,000	National Fuel Gas Co, 5.50%, 15/03/2030	180	0.00
USD	125,000	National Fuel Gas Co, 5.95%, 15/03/2035	128	0.00
EUR	100,000	National Grid North America Inc, 0.41%, 20/01/2026	116	0.00
EUR	200,000	National Grid North America Inc, 3.25%, 25/11/2029	237	0.00
EUR	100,000	National Grid North America Inc, 3.63%, 03/09/2031	119	0.00
EUR	100,000	National Grid North America Inc, 3.72%, 25/11/2034	117	0.00
EUR	200,000	National Grid North America Inc, 3.92%, 03/06/2035	235	0.00
EUR	100,000	National Grid North America Inc, 4.06%, 03/09/2036	118	0.00
EUR	100,000	National Grid North America Inc, 4.15%, 12/09/2027	121	0.00
EUR	100,000	National Grid North America Inc, 4.67%, 12/09/2033	126	0.00
USD	200,000	National Health Investors Inc, 3.00%, 01/02/2031	178	0.00
USD	50,000	National Life Insurance Co, 5.25%, 19/07/2068	41	0.00
USD	150,000	National Rural Utilities Cooperative Finance Corp, 1.00%, 15/06/2026	145	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 2.40%, 15/03/2030	184	0.00
USD	150,000	National Rural Utilities Cooperative Finance Corp, 2.75%, 15/04/2032	134	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 3.40%, 07/02/2028	98	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 3.90%, 01/11/2028	49	0.00
USD	25,000	National Rural Utilities Cooperative Finance Corp, 4.02%, 01/11/2032	24	0.00
USD	150,000	National Rural Utilities Cooperative Finance Corp, 4.30%, 15/03/2049	125	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 4.45%, 13/03/2026	200	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 4.75%, 07/02/2028	101	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	National Rural Utilities Cooperative Finance Corp, 4.85%, 07/02/2029	51	0.00
USD	125,000	National Rural Utilities Cooperative Finance Corp, 4.95%, 07/02/2030	128	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 07/02/2031	205	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 15/08/2034	201	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 5.05%, 15/09/2028	102	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 5.15%, 15/06/2029	103	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp, 5.45%, 30/10/2025	200	0.00
USD	300,000	National Rural Utilities Cooperative Finance Corp, 5.60%, 13/11/2026	305	0.01
USD	100,000	National Rural Utilities Cooperative Finance Corp, 5.80%, 15/01/2033	106	0.00
USD	250,000	National Securities Clearing Corp, 4.35%, 20/05/2027	252	0.00
USD	250,000	National Securities Clearing Corp, 4.70%, 20/05/2030	254	0.00
USD	250,000	National Securities Clearing Corp, 5.10%, 21/11/2027	256	0.00
USD	50,000	Nationwide Children's Hospital Inc, 4.56%, 01/11/2052	43	0.00
USD	200,000	Nationwide Financial Services Inc, 3.90%, 30/11/2049	149	0.00
USD	50,000	Nationwide Financial Services Inc, 5.30%, 18/11/2044	46	0.00
USD	300,000	Nationwide Mutual Insurance Co, 4.35%, 30/04/2050	231	0.00
USD	100,000	Nationwide Mutual Insurance Co, 4.95%, 22/04/2044	85	0.00
USD	100,000	Nationwide Mutual Insurance Co, 7.87%, 01/04/2033	113	0.00
USD	100,000	Nationwide Mutual Insurance Co, 9.37%, 15/08/2039	132	0.00
USD	50,000	Nature Conservancy, 3.96%, 01/03/2052	39	0.00
USD	50,000	NBCUniversal Media LLC, 4.45%, 15/01/2043	43	0.00
USD	150,000	NBCUniversal Media LLC, 6.40%, 30/04/2040	163	0.00
GBP	200,000	Nestle Capital Corp, 4.50%, 22/03/2029^	277	0.01
AUD	100,000	Nestle Capital Corp, 4.55%, 13/03/2030	67	0.00
USD	150,000	Nestle Capital Corp, 4.75%, 12/03/2031	153	0.00
USD	200,000	Nestle Capital Corp, 4.87%, 12/03/2034	202	0.00
USD	150,000	Nestle Capital Corp, 5.10%, 12/03/2054	142	0.00
CHF	500,000	Nestle Holdings Inc, 0.25%, 04/10/2027	627	0.01
USD	300,000	Nestle Holdings Inc, 1.00%, 15/09/2027	281	0.01
USD	300,000	Nestle Holdings Inc, 1.15%, 14/01/2027	288	0.01
USD	200,000	Nestle Holdings Inc, 1.25%, 15/09/2030	174	0.00
USD	150,000	Nestle Holdings Inc, 1.50%, 14/09/2028	139	0.00
USD	300,000	Nestle Holdings Inc, 1.88%, 14/09/2031	260	0.00
CAD	300,000	Nestle Holdings Inc, 2.19%, 26/01/2029	213	0.00
GBP	250,000	Nestle Holdings Inc, 2.50%, 04/04/2032	302	0.01
USD	150,000	Nestle Holdings Inc, 2.50%, 14/09/2041	104	0.00
USD	150,000	Nestle Holdings Inc, 2.63%, 14/09/2051^	92	0.00
USD	150,000	Nestle Holdings Inc, 3.90%, 24/09/2038	134	0.00
USD	200,000	Nestle Holdings Inc, 4.00%, 24/09/2048	162	0.00
USD	150,000	Nestle Holdings Inc, 4.70%, 15/01/2053	133	0.00
USD	200,000	Nestle Holdings Inc, 4.85%, 14/03/2033	204	0.00
USD	150,000	Nestle Holdings Inc, 4.95%, 14/03/2030	154	0.00
USD	150,000	Nestle Holdings Inc, 5.00%, 14/03/2028	154	0.00
USD	150,000	Nestle Holdings Inc, 5.00%, 12/09/2028	154	0.00
USD	150,000	Nestle Holdings Inc, 5.00%, 12/09/2030	155	0.00
USD	150,000	Nestle Holdings Inc, 5.00%, 12/09/2033	154	0.00
USD	250,000	NetApp Inc, 2.70%, 22/06/2030	228	0.00
USD	175,000	NetApp Inc, 5.50%, 17/03/2032	181	0.00
USD	175,000	NetApp Inc, 5.70%, 17/03/2035	180	0.00
EUR	200,000	Netflix Inc, 3.63%, 15/05/2027	240	0.00
EUR	100,000	Netflix Inc, 3.63%, 15/06/2030	122	0.00
EUR	100,000	Netflix Inc, 3.88%, 15/11/2029	123	0.00
USD	50,000	Netflix Inc, 4.37%, 15/11/2026	50	0.00
EUR	400,000	Netflix Inc, 4.62%, 15/05/2029	502	0.01
USD	100,000	Netflix Inc, 4.87%, 15/04/2028	102	0.00
USD	200,000	Netflix Inc, 4.90%, 15/08/2034	204	0.00
USD	150,000	Netflix Inc, 5.37%, 15/11/2029	157	0.00
USD	200,000	Netflix Inc, 5.40%, 15/08/2054	197	0.00
USD	500,000	Netflix Inc, 6.37%, 15/05/2029	538	0.01
USD	100,000	Neuberger Berman Group LLC / Neuberger Berman Finance Corp, 4.87%, 15/04/2045	85	0.00
USD	200,000	Nevada Power Co, 2.40%, 01/05/2030	183	0.00
USD	150,000	Nevada Power Co, 3.13%, 01/08/2050	96	0.00
USD	100,000	Nevada Power Co, 5.90%, 01/05/2053	100	0.00
USD	100,000	Nevada Power Co, 6.00%, 15/03/2054	102	0.00
USD	200,000	Nevada Power Co, 6.75%, 01/07/2037	223	0.00
USD	150,000	New England Power Co, 2.81%, 06/10/2050	91	0.00
USD	50,000	New England Power Co, 3.80%, 05/12/2047	38	0.00
USD	100,000	New England Power Co, 5.94%, 25/11/2052	102	0.00
USD	50,000	New Mountain Finance Corp, 6.20%, 15/10/2027	51	0.00
USD	100,000	New Mountain Finance Corp, 6.87%, 01/02/2029	102	0.00
USD	100,000	New York and Presbyterian Hospital, 2.26%, 01/08/2040	69	0.00
USD	200,000	New York and Presbyterian Hospital, 2.61%, 01/08/2060^	109	0.00
USD	100,000	New York and Presbyterian Hospital, 3.95%, 01/08/2119	68	0.00
EUR	200,000	New York Life Global Funding, 0.25%, 23/01/2027	227	0.00
GBP	100,000	New York Life Global Funding, 0.75%, 14/12/2028	122	0.00
USD	100,000	New York Life Global Funding, 1.15%, 09/06/2026	97	0.00
USD	100,000	New York Life Global Funding, 1.20%, 07/08/2030	85	0.00
GBP	100,000	New York Life Global Funding, 1.25%, 17/12/2026	131	0.00
GBP	300,000	New York Life Global Funding, 1.50%, 15/07/2027^	389	0.01
USD	100,000	New York Life Global Funding, 1.85%, 01/08/2031	86	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	New York Life Global Funding, 3.00%, 10/01/2028	146	0.00
USD	150,000	New York Life Global Funding, 3.25%, 07/04/2027	148	0.00
EUR	200,000	New York Life Global Funding, 3.63%, 09/01/2030	243	0.00
EUR	200,000	New York Life Global Funding, 3.63%, 07/06/2034	238	0.00
EUR	100,000	New York Life Global Funding, 3.63%, 08/06/2035	118	0.00
USD	100,000	New York Life Global Funding, 3.90%, 01/10/2027	99	0.00
USD	100,000	New York Life Global Funding, 4.40%, 13/12/2027	100	0.00
USD	200,000	New York Life Global Funding, 4.55%, 28/01/2033	196	0.00
USD	175,000	New York Life Global Funding, 4.60%, 03/06/2030	177	0.00
USD	50,000	New York Life Global Funding, 4.70%, 29/01/2029	51	0.00
USD	200,000	New York Life Global Funding, 4.85%, 09/01/2028	203	0.00
GBP	200,000	New York Life Global Funding, 4.87%, 30/04/2031	279	0.01
USD	100,000	New York Life Global Funding, 4.90%, 13/06/2028	102	0.00
GBP	100,000	New York Life Global Funding, 4.95%, 07/12/2029	140	0.00
USD	250,000	New York Life Global Funding, 5.00%, 06/06/2029	256	0.00
USD	300,000	New York Life Global Funding, 5.00%, 09/01/2034	302	0.01
USD	100,000	New York Life Global Funding, 5.45%, 18/09/2026	101	0.00
USD	350,000	New York Life Insurance Co, 3.75%, 15/05/2050	258	0.00
USD	50,000	New York Life Insurance Co, 4.45%, 15/05/2069	39	0.00
USD	310,000	New York Life Insurance Co, 5.87%, 15/05/2033	325	0.01
USD	150,000	New York Life Insurance Co, 6.75%, 15/11/2039	168	0.00
USD	50,000	New York State Electric & Gas Corp, 2.15%, 01/10/2031	43	0.00
USD	200,000	New York State Electric & Gas Corp, 5.30%, 15/08/2034	203	0.00
USD	100,000	New York State Electric & Gas Corp, 5.85%, 15/08/2033	105	0.00
USD	50,000	NewMarket Corp, 2.70%, 18/03/2031	45	0.00
USD	200,000	Newmont Corp, 2.60%, 15/07/2032	177	0.00
USD	100,000	Newmont Corp, 2.80%, 01/10/2029	95	0.00
USD	200,000	Newmont Corp, 4.87%, 15/03/2042	186	0.00
USD	150,000	Newmont Corp, 5.45%, 09/06/2044	146	0.00
USD	50,000	Newmont Corp, 6.25%, 01/10/2039	54	0.00
USD	125,000	Newmont Corp / Newcrest Finance Pty Ltd, 3.25%, 13/05/2030	119	0.00
USD	50,000	Newmont Corp / Newcrest Finance Pty Ltd, 4.20%, 13/05/2050	40	0.00
USD	200,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.35%, 15/03/2034	205	0.00
USD	100,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.75%, 15/11/2041	101	0.00
USD	150,000	News Corp, 5.12%, 15/02/2032	147	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 1.88%, 15/01/2027	193	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 1.90%, 15/06/2028	187	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 2.25%, 01/06/2030	180	0.00
USD	300,000	NextEra Energy Capital Holdings Inc, 2.44%, 15/01/2032	260	0.00
USD	150,000	NextEra Energy Capital Holdings Inc, 2.75%, 01/11/2029	140	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 3.00%, 15/01/2052	63	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 3.50%, 01/04/2029	97	0.00
USD	250,000	NextEra Energy Capital Holdings Inc, 3.55%, 01/05/2027	247	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 3.80%, 15/03/2082	96	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 4.62%, 15/07/2027	201	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 4.80%, 01/12/2077	96	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 4.85%, 04/02/2028	203	0.00
CAD	200,000	NextEra Energy Capital Holdings Inc, 4.85%, 30/04/2031	154	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 4.90%, 28/02/2028	203	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 4.90%, 15/03/2029	203	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 5.00%, 15/07/2032	101	0.00
USD	250,000	NextEra Energy Capital Holdings Inc, 5.05%, 15/03/2030	256	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 5.05%, 28/02/2033	202	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 5.25%, 15/03/2034	101	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 5.25%, 28/02/2053	92	0.00
USD	225,000	NextEra Energy Capital Holdings Inc, 5.30%, 15/03/2032	232	0.00
USD	250,000	NextEra Energy Capital Holdings Inc, 5.45%, 15/03/2035	255	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 5.55%, 15/03/2054	192	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 5.65%, 01/05/2079	99	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 5.90%, 15/03/2055	201	0.00
USD	250,000	NextEra Energy Capital Holdings Inc, 6.37%, 15/08/2055	256	0.00
USD	100,000	NextEra Energy Capital Holdings Inc, 6.50%, 15/08/2055	103	0.00
USD	200,000	NextEra Energy Capital Holdings Inc, 6.75%, 15/06/2054	208	0.00
USD	150,000	NGPL PipeCo LLC, 3.25%, 15/07/2031	133	0.00
USD	300,000	NGPL PipeCo LLC, 4.87%, 15/08/2027	299	0.01
USD	50,000	NGPL PipeCo LLC, 7.77%, 15/12/2037	57	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Niagara Mohawk Power Corp, 1.96%, 27/06/2030	88	0.00
USD	100,000	Niagara Mohawk Power Corp, 3.03%, 27/06/2050	62	0.00
USD	50,000	Niagara Mohawk Power Corp, 4.28%, 15/12/2028	50	0.00
USD	100,000	Niagara Mohawk Power Corp, 4.28%, 01/10/2034	93	0.00
USD	200,000	Niagara Mohawk Power Corp, 4.65%, 03/10/2030	200	0.00
USD	100,000	Niagara Mohawk Power Corp, 5.29%, 17/01/2034	100	0.00
USD	50,000	Niagara Mohawk Power Corp, 5.66%, 17/01/2054	48	0.00
USD	100,000	Niagara Mohawk Power Corp, 5.78%, 16/09/2052	97	0.00
USD	200,000	Niagara Mohawk Power Corp, 6.00%, 03/07/2055	200	0.00
USD	400,000	NIKE Inc, 2.85%, 27/03/2030	377	0.01
USD	100,000	NIKE Inc, 3.25%, 27/03/2040	80	0.00
USD	300,000	NIKE Inc, 3.38%, 01/11/2046	217	0.00
USD	250,000	NIKE Inc, 3.38%, 27/03/2050	177	0.00
USD	100,000	NIKE Inc, 3.88%, 01/11/2045	80	0.00
USD	250,000	NiSource Inc, 1.70%, 15/02/2031	214	0.00
USD	50,000	NiSource Inc, 2.95%, 01/09/2029	47	0.00
USD	140,000	NiSource Inc, 3.49%, 15/05/2027	138	0.00
USD	200,000	NiSource Inc, 3.60%, 01/05/2030	192	0.00
USD	100,000	NiSource Inc, 3.95%, 30/03/2048	77	0.00
USD	200,000	NiSource Inc, 4.37%, 15/05/2047	165	0.00
USD	100,000	NiSource Inc, 4.80%, 15/02/2044	88	0.00
USD	150,000	NiSource Inc, 5.00%, 15/06/2052	132	0.00
USD	150,000	NiSource Inc, 5.20%, 01/07/2029	154	0.00
USD	200,000	NiSource Inc, 5.25%, 30/03/2028	205	0.00
USD	100,000	NiSource Inc, 5.35%, 15/07/2035	101	0.00
USD	200,000	NiSource Inc, 5.40%, 30/06/2033	205	0.00
USD	100,000	NiSource Inc, 5.65%, 01/02/2045	98	0.00
USD	150,000	NiSource Inc, 5.85%, 01/04/2055	149	0.00
USD	100,000	NiSource Inc, 5.95%, 15/06/2041	102	0.00
USD	100,000	NiSource Inc, 6.37%, 31/03/2055	101	0.00
USD	150,000	NLG Global Funding, 5.40%, 23/01/2030	154	0.00
USD	200,000	NNN REIT Inc, 2.50%, 15/04/2030	182	0.00
USD	100,000	NNN REIT Inc, 3.00%, 15/04/2052	62	0.00
USD	50,000	NNN REIT Inc, 3.10%, 15/04/2050	32	0.00
USD	50,000	NNN REIT Inc, 3.50%, 15/10/2027	49	0.00
USD	50,000	NNN REIT Inc, 3.50%, 15/04/2051	34	0.00
USD	50,000	NNN REIT Inc, 4.00%, 15/11/2025	50	0.00
USD	50,000	NNN REIT Inc, 4.80%, 15/10/2048	43	0.00
USD	200,000	NNN REIT Inc, 5.50%, 15/06/2034	205	0.00
USD	100,000	Nordson Corp, 4.50%, 15/12/2029	100	0.00
USD	50,000	Nordson Corp, 5.60%, 15/09/2028	52	0.00
USD	50,000	Norfolk Southern Corp, 2.55%, 01/11/2029	46	0.00
USD	50,000	Norfolk Southern Corp, 2.90%, 25/08/2051	31	0.00
USD	50,000	Norfolk Southern Corp, 3.05%, 15/05/2050	33	0.00
USD	100,000	Norfolk Southern Corp, 3.15%, 01/06/2027	98	0.00
USD	150,000	Norfolk Southern Corp, 3.16%, 15/05/2055	96	0.00
USD	50,000	Norfolk Southern Corp, 3.40%, 01/11/2049	35	0.00
USD	100,000	Norfolk Southern Corp, 3.70%, 15/03/2053	73	0.00
USD	100,000	Norfolk Southern Corp, 3.80%, 01/08/2028	99	0.00
USD	200,000	Norfolk Southern Corp, 3.94%, 01/11/2047	157	0.00
USD	200,000	Norfolk Southern Corp, 3.95%, 01/10/2042	163	0.00
USD	100,000	Norfolk Southern Corp, 4.05%, 15/08/2052	77	0.00
USD	100,000	Norfolk Southern Corp, 4.10%, 15/05/2049	79	0.00
USD	150,000	Norfolk Southern Corp, 4.10%, 15/05/2121	103	0.00
USD	200,000	Norfolk Southern Corp, 4.15%, 28/02/2048	161	0.00
USD	200,000	Norfolk Southern Corp, 4.45%, 01/03/2033	196	0.00
USD	50,000	Norfolk Southern Corp, 4.45%, 15/06/2045	43	0.00
USD	200,000	Norfolk Southern Corp, 4.55%, 01/06/2053	169	0.00
USD	50,000	Norfolk Southern Corp, 5.05%, 01/08/2030	52	0.00
USD	50,000	Norfolk Southern Corp, 5.10%, 01/08/2118	43	0.00
USD	150,000	Norfolk Southern Corp, 5.35%, 01/08/2054	143	0.00
USD	50,000	Norfolk Southern Corp, 5.55%, 15/03/2034	52	0.00
USD	100,000	Norfolk Southern Corp, 5.95%, 15/03/2064	103	0.00
USD	50,000	North Haven Private Income Fund LLC, 5.75%, 01/02/2030	50	0.00
USD	50,000	Northeastern University, 2.89%, 01/10/2050	33	0.00
USD	50,000	Northern Natural Gas Co, 3.40%, 16/10/2051	33	0.00
USD	200,000	Northern Natural Gas Co, 4.30%, 15/01/2049	159	0.00
USD	100,000	Northern Natural Gas Co, 5.62%, 01/02/2054	96	0.00
USD	50,000	Northern States Power Co, 2.60%, 01/06/2051	30	0.00
USD	100,000	Northern States Power Co, 2.90%, 01/03/2050	65	0.00
USD	250,000	Northern States Power Co, 3.20%, 01/04/2052	170	0.00
USD	50,000	Northern States Power Co, 3.40%, 15/08/2042	38	0.00
USD	100,000	Northern States Power Co, 3.60%, 15/05/2046	75	0.00
USD	200,000	Northern States Power Co, 3.60%, 15/09/2047	149	0.00
USD	450,000	Northern States Power Co, 4.50%, 01/06/2052	382	0.01
USD	100,000	Northern States Power Co, 5.05%, 15/05/2035	101	0.00
USD	75,000	Northern States Power Co, 5.35%, 01/11/2039	76	0.00
USD	200,000	Northern States Power Co, 5.40%, 15/03/2054	194	0.00
USD	100,000	Northern States Power Co, 5.65%, 15/06/2054	101	0.00
USD	30,000	Northern States Power Co, 5.65%, 15/05/2055	30	0.00
USD	50,000	Northern States Power Co, 6.20%, 01/07/2037	54	0.00
USD	290,000	Northern Trust Corp, 3.15%, 03/05/2029	280	0.01
USD	400,000	Northern Trust Corp, 3.38%, 08/05/2032	388	0.01
USD	50,000	Northern Trust Corp, 3.65%, 03/08/2028	49	0.00
USD	100,000	Northern Trust Corp, 6.12%, 02/11/2032	108	0.00
USD	50,000	Northrop Grumman Corp, 3.20%, 01/02/2027	49	0.00
USD	200,000	Northrop Grumman Corp, 3.25%, 15/01/2028	195	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Northrop Grumman Corp, 3.85%, 15/04/2045	158	0.00
USD	100,000	Northrop Grumman Corp, 4.03%, 15/10/2047	80	0.00
USD	200,000	Northrop Grumman Corp, 4.40%, 01/05/2030	200	0.00
USD	50,000	Northrop Grumman Corp, 4.60%, 01/02/2029	51	0.00
USD	200,000	Northrop Grumman Corp, 4.65%, 15/07/2030	202	0.00
USD	200,000	Northrop Grumman Corp, 4.70%, 15/03/2033	199	0.00
USD	300,000	Northrop Grumman Corp, 4.90%, 01/06/2034	299	0.01
USD	100,000	Northrop Grumman Corp, 4.95%, 15/03/2053	90	0.00
USD	100,000	Northrop Grumman Corp, 5.05%, 15/11/2040	96	0.00
USD	200,000	Northrop Grumman Corp, 5.15%, 01/05/2040	196	0.00
USD	200,000	Northrop Grumman Corp, 5.20%, 01/06/2054	186	0.00
USD	150,000	Northrop Grumman Corp, 5.25%, 15/07/2035	153	0.00
USD	150,000	Northrop Grumman Corp, 5.25%, 01/05/2050	141	0.00
USD	100,000	Northwell Healthcare Inc, 3.81%, 01/11/2049	72	0.00
USD	50,000	Northwell Healthcare Inc, 3.98%, 01/11/2046	38	0.00
USD	100,000	Northwell Healthcare Inc, 4.26%, 01/11/2047	79	0.00
USD	50,000	Northwestern Mutual Global Funding, 1.70%, 01/06/2028	47	0.00
USD	200,000	Northwestern Mutual Global Funding, 1.75%, 11/01/2027	193	0.00
EUR	100,000	Northwestern Mutual Global Funding, 4.11%, 15/03/2030	123	0.00
USD	150,000	Northwestern Mutual Global Funding, 4.35%, 15/09/2027	151	0.00
USD	100,000	Northwestern Mutual Global Funding, 4.71%, 10/01/2029	101	0.00
USD	150,000	Northwestern Mutual Global Funding, 4.90%, 12/06/2028	153	0.00
USD	150,000	Northwestern Mutual Global Funding, 4.96%, 13/01/2030	153	0.00
USD	150,000	Northwestern Mutual Global Funding, 5.07%, 25/03/2027	152	0.00
USD	100,000	Northwestern Mutual Global Funding, 5.16%, 28/05/2031	103	0.00
USD	150,000	Northwestern Mutual Life Insurance Co, 3.45%, 30/03/2051	104	0.00
USD	442,000	Northwestern Mutual Life Insurance Co, 3.63%, 30/09/2059	303	0.01
USD	200,000	Northwestern Mutual Life Insurance Co, 3.85%, 30/09/2047	152	0.00
USD	50,000	Northwestern Mutual Life Insurance Co, 6.06%, 30/03/2040	52	0.00
USD	100,000	Northwestern Mutual Life Insurance Co, 6.17%, 29/05/2055	104	0.00
USD	100,000	Northwestern University, 2.64%, 01/12/2050	62	0.00
USD	50,000	Northwestern University, 3.66%, 01/12/2057	36	0.00
USD	1,650,000	Northwestern University, 4.94%, 01/12/2035	1,663	0.02
USD	300,000	NOV Inc, 3.60%, 01/12/2029	288	0.01
USD	150,000	NOV Inc, 3.95%, 01/12/2042	113	0.00
USD	100,000	Novant Health Inc, 3.17%, 01/11/2051	66	0.00
USD	100,000	Novant Health Inc, 3.32%, 01/11/2061	63	0.00
USD	300,000	Novartis Capital Corp, 2.00%, 14/02/2027	291	0.01
USD	450,000	Novartis Capital Corp, 2.20%, 14/08/2030	410	0.01
USD	200,000	Novartis Capital Corp, 3.10%, 17/05/2027	197	0.00
USD	150,000	Novartis Capital Corp, 3.70%, 21/09/2042	123	0.00
USD	400,000	Novartis Capital Corp, 4.00%, 20/11/2045	333	0.01
USD	200,000	Novartis Capital Corp, 4.20%, 18/09/2034	193	0.00
USD	200,000	Novartis Capital Corp, 4.40%, 06/05/2044	178	0.00
USD	300,000	Novartis Capital Corp, 4.70%, 18/09/2054	268	0.00
USD	50,000	NRG Energy Inc, 2.45%, 02/12/2027	47	0.00
USD	50,000	NRG Energy Inc, 4.45%, 15/06/2029	49	0.00
USD	100,000	NRG Energy Inc, 7.00%, 15/03/2033	110	0.00
USD	50,000	NSTAR Electric Co, 1.95%, 15/08/2031	43	0.00
USD	400,000	NSTAR Electric Co, 3.20%, 15/05/2027	393	0.01
USD	100,000	NSTAR Electric Co, 4.40%, 01/03/2044	85	0.00
USD	100,000	NSTAR Electric Co, 4.55%, 01/06/2052	83	0.00
USD	125,000	NSTAR Electric Co, 4.85%, 01/03/2030	127	0.00
USD	100,000	NSTAR Electric Co, 4.95%, 15/09/2052	89	0.00
USD	125,000	NSTAR Electric Co, 5.20%, 01/03/2035	126	0.00
USD	50,000	NSTAR Electric Co, 5.50%, 15/03/2040	51	0.00
USD	200,000	Nucor Corp, 2.98%, 15/12/2055	123	0.00
USD	200,000	Nucor Corp, 3.85%, 01/04/2052	152	0.00
USD	150,000	Nucor Corp, 3.95%, 01/05/2028	149	0.00
USD	100,000	Nucor Corp, 4.40%, 01/05/2048	84	0.00
USD	50,000	Nucor Corp, 5.10%, 01/06/2035	50	0.00
USD	50,000	Nucor Corp, 5.20%, 01/08/2043	48	0.00
USD	100,000	Nuveen Churchill Direct Lending Corp, 6.65%, 15/03/2030	103	0.00
USD	200,000	Nuveen LLC, 4.00%, 01/11/2028	198	0.00
USD	200,000	Nuveen LLC, 5.55%, 15/01/2030	208	0.00
USD	200,000	Nuveen LLC, 5.85%, 15/04/2034	208	0.00
USD	200,000	NVIDIA Corp, 2.00%, 15/06/2031	177	0.00
USD	500,000	NVIDIA Corp, 2.85%, 01/04/2030	474	0.01
USD	250,000	NVIDIA Corp, 3.50%, 01/04/2040	211	0.00
USD	150,000	NVIDIA Corp, 3.50%, 01/04/2050^	112	0.00
USD	100,000	NVIDIA Corp, 3.70%, 01/04/2060	73	0.00
USD	100,000	NVR Inc, 3.00%, 15/05/2030	93	0.00
USD	50,000	NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery, 2.67%, 01/10/2050	30	0.00
USD	200,000	NYU Langone Hospitals, 3.38%, 01/07/2055	135	0.00
USD	100,000	NYU Langone Hospitals, 4.37%, 01/07/2047	86	0.00
USD	50,000	NYU Langone Hospitals, 4.78%, 01/07/2044	45	0.00
USD	100,000	Oaktree Specialty Lending Corp, 2.70%, 15/01/2027	96	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	75,000	Oaktree Specialty Lending Corp, 6.34%, 27/02/2030	74	0.00
USD	100,000	Oaktree Strategic Credit Fund, 6.50%, 23/07/2029	102	0.00
USD	150,000	Oaktree Strategic Credit Fund, 8.40%, 14/11/2028	162	0.00
USD	50,000	Occidental Petroleum Corp, 4.20%, 15/03/2048	34	0.00
USD	50,000	Occidental Petroleum Corp, 4.40%, 15/04/2046	37	0.00
USD	200,000	Occidental Petroleum Corp, 5.00%, 01/08/2027	202	0.00
USD	250,000	Occidental Petroleum Corp, 5.37%, 01/01/2032	248	0.00
USD	50,000	Occidental Petroleum Corp, 5.55%, 01/10/2034	49	0.00
USD	150,000	Occidental Petroleum Corp, 6.05%, 01/10/2054	137	0.00
USD	50,000	Occidental Petroleum Corp, 6.12%, 01/01/2031	52	0.00
USD	150,000	Occidental Petroleum Corp, 6.20%, 15/03/2040	146	0.00
USD	100,000	Occidental Petroleum Corp, 6.37%, 01/09/2028	104	0.00
USD	500,000	Occidental Petroleum Corp, 6.45%, 15/09/2036	512	0.01
USD	250,000	Occidental Petroleum Corp, 6.62%, 01/09/2030	264	0.00
USD	250,000	Occidental Petroleum Corp, 7.50%, 01/05/2031	275	0.01
USD	150,000	Occidental Petroleum Corp, 7.87%, 15/09/2031	168	0.00
USD	50,000	Occidental Petroleum Corp, 7.95%, 15/06/2039	56	0.00
USD	50,000	Occidental Petroleum Corp, 8.50%, 15/07/2027	53	0.00
USD	250,000	Occidental Petroleum Corp, 8.87%, 15/07/2030	286	0.01
USD	50,000	Ochsner LSU Health System of North Louisiana, 2.51%, 15/05/2031	41	0.00
USD	100,000	Oglethorpe Power Corp, 4.50%, 01/04/2047	82	0.00
USD	50,000	Oglethorpe Power Corp, 5.05%, 01/10/2048	44	0.00
USD	50,000	Oglethorpe Power Corp, 5.37%, 01/11/2040	49	0.00
USD	100,000	Oglethorpe Power Corp, 5.80%, 01/06/2054	97	0.00
USD	75,000	Oglethorpe Power Corp, 5.90%, 01/02/2055	74	0.00
USD	75,000	Oglethorpe Power Corp, 6.19%, 01/01/2031	79	0.00
USD	200,000	Oglethorpe Power Corp, 6.20%, 01/12/2053	204	0.00
USD	50,000	Ohio Edison Co, 4.95%, 15/12/2029	51	0.00
USD	50,000	Ohio Power Co, 2.90%, 01/10/2051	30	0.00
USD	200,000	Ohio Power Co, 4.00%, 01/06/2049	151	0.00
USD	50,000	Ohio Power Co, 4.15%, 01/04/2048	39	0.00
USD	150,000	Ohio Power Co, 5.00%, 01/06/2033	150	0.00
USD	150,000	OhioHealth Corp, 2.30%, 15/11/2031	133	0.00
USD	50,000	OhioHealth Corp, 2.83%, 15/11/2041	36	0.00
USD	225,000	Oklahoma Gas and Electric Co, 3.25%, 01/04/2030	213	0.00
USD	100,000	Oklahoma Gas and Electric Co, 4.15%, 01/04/2047	80	0.00
USD	100,000	Oklahoma Gas and Electric Co, 5.40%, 15/01/2033	103	0.00
USD	150,000	Oklahoma Gas and Electric Co, 5.60%, 01/04/2053	146	0.00
USD	100,000	Old Republic International Corp, 3.85%, 11/06/2051	71	0.00
USD	100,000	Old Republic International Corp, 5.75%, 28/03/2034	103	0.00
USD	200,000	Omega Healthcare Investors Inc, 3.25%, 15/04/2033	172	0.00
USD	150,000	Omega Healthcare Investors Inc, 3.63%, 01/10/2029	143	0.00
USD	150,000	Omega Healthcare Investors Inc, 4.75%, 15/01/2028	151	0.00
USD	150,000	Omnicom Group Inc, 2.45%, 30/04/2030	137	0.00
USD	50,000	Omnicom Group Inc, 4.20%, 01/06/2030	49	0.00
USD	200,000	Omnicom Group Inc, 5.30%, 01/11/2034	202	0.00
USD	150,000	Omnicom Group Inc / Omnicom Capital Inc, 3.60%, 15/04/2026	149	0.00
USD	200,000	Omnis Funding Trust, 6.72%, 15/05/2055	207	0.00
USD	300,000	Oncor Electric Delivery Co LLC, 2.70%, 15/11/2051	176	0.00
USD	150,000	Oncor Electric Delivery Co LLC, 2.75%, 15/05/2030	139	0.00
USD	50,000	Oncor Electric Delivery Co LLC, 3.10%, 15/09/2049	33	0.00
EUR	100,000	Oncor Electric Delivery Co LLC, 3.50%, 15/05/2031	119	0.00
USD	400,000	Oncor Electric Delivery Co LLC, 3.70%, 15/05/2050	291	0.01
USD	50,000	Oncor Electric Delivery Co LLC, 3.80%, 30/09/2047	38	0.00
USD	50,000	Oncor Electric Delivery Co LLC, 3.80%, 01/06/2049	37	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 4.10%, 15/11/2048	79	0.00
USD	50,000	Oncor Electric Delivery Co LLC, 4.30%, 15/05/2028	50	0.00
USD	50,000	Oncor Electric Delivery Co LLC, 4.55%, 01/12/2041	44	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 4.60%, 01/06/2052	83	0.00
USD	175,000	Oncor Electric Delivery Co LLC, 4.65%, 01/11/2029	177	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 4.95%, 15/09/2052	89	0.00
USD	145,000	Oncor Electric Delivery Co LLC, 5.30%, 01/06/2042	139	0.00
USD	150,000	Oncor Electric Delivery Co LLC, 5.35%, 01/04/2035	153	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 5.55%, 15/06/2054	97	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 5.65%, 15/11/2033	105	0.00
USD	300,000	Oncor Electric Delivery Co LLC, 7.25%, 15/01/2033	343	0.01
USD	50,000	ONE Gas Inc, 2.00%, 15/05/2030	45	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	ONE Gas Inc, 4.25%, 01/09/2032	48	0.00
USD	100,000	ONE Gas Inc, 4.50%, 01/11/2048	84	0.00
USD	300,000	ONE Gas Inc, 5.10%, 01/04/2029	308	0.01
USD	50,000	OneAmerica Financial Partners Inc, 4.25%, 15/10/2050	38	0.00
USD	100,000	ONEOK Inc, 2.20%, 15/09/2025	99	0.00
USD	300,000	ONEOK Inc, 3.10%, 15/03/2030	280	0.01
USD	150,000	ONEOK Inc, 3.25%, 01/06/2030	141	0.00
USD	200,000	ONEOK Inc, 3.40%, 01/09/2029	191	0.00
USD	50,000	ONEOK Inc, 3.95%, 01/03/2050	36	0.00
USD	100,000	ONEOK Inc, 4.00%, 13/07/2027	99	0.00
USD	100,000	ONEOK Inc, 4.20%, 03/10/2047	75	0.00
USD	50,000	ONEOK Inc, 4.25%, 15/09/2046	38	0.00
USD	200,000	ONEOK Inc, 4.40%, 15/10/2029	198	0.00
USD	100,000	ONEOK Inc, 4.45%, 01/09/2049	77	0.00
USD	400,000	ONEOK Inc, 4.50%, 15/03/2050	308	0.01
USD	100,000	ONEOK Inc, 4.55%, 15/07/2028	100	0.00
USD	200,000	ONEOK Inc, 4.75%, 15/10/2031	198	0.00
USD	150,000	ONEOK Inc, 4.85%, 01/02/2049	122	0.00
USD	150,000	ONEOK Inc, 4.95%, 13/07/2047	126	0.00
USD	200,000	ONEOK Inc, 5.05%, 01/11/2034	195	0.00
USD	100,000	ONEOK Inc, 5.05%, 01/04/2045	85	0.00
USD	50,000	ONEOK Inc, 5.15%, 15/10/2043	44	0.00
USD	50,000	ONEOK Inc, 5.20%, 15/07/2048	44	0.00
USD	250,000	ONEOK Inc, 5.37%, 01/06/2029	255	0.00
USD	100,000	ONEOK Inc, 5.60%, 01/04/2044	91	0.00
USD	100,000	ONEOK Inc, 5.65%, 01/11/2028	104	0.00
USD	150,000	ONEOK Inc, 5.65%, 01/09/2034	152	0.00
USD	250,000	ONEOK Inc, 5.70%, 01/11/2054	231	0.00
USD	100,000	ONEOK Inc, 5.80%, 01/11/2030	105	0.00
USD	50,000	ONEOK Inc, 5.85%, 15/01/2026	50	0.00
USD	50,000	ONEOK Inc, 5.85%, 01/11/2064	46	0.00
USD	300,000	ONEOK Inc, 6.05%, 01/09/2033	315	0.01
USD	200,000	ONEOK Inc, 6.10%, 15/11/2032	211	0.00
USD	200,000	ONEOK Inc, 6.50%, 01/09/2030	214	0.00
USD	100,000	ONEOK Inc, 6.62%, 01/09/2053	104	0.00
USD	100,000	ONEOK Inc, 7.15%, 15/01/2051	108	0.00
USD	50,000	ONEOK Partners LP, 6.12%, 01/02/2041	50	0.00
USD	50,000	ONEOK Partners LP, 6.20%, 15/09/2043	50	0.00
USD	100,000	ONEOK Partners LP, 6.65%, 01/10/2036	107	0.00
USD	150,000	ONEOK Partners LP, 6.85%, 15/10/2037	164	0.00
USD	700,000	Oracle Corp, 2.30%, 25/03/2028	665	0.01
USD	450,000	Oracle Corp, 2.65%, 15/07/2026	442	0.01
USD	200,000	Oracle Corp, 2.80%, 01/04/2027	195	0.00
USD	650,000	Oracle Corp, 2.88%, 25/03/2031	593	0.01
USD	350,000	Oracle Corp, 2.95%, 01/04/2030	327	0.01
USD	450,000	Oracle Corp, 3.25%, 15/11/2027	440	0.01
USD	100,000	Oracle Corp, 3.60%, 01/04/2040	80	0.00
USD	900,000	Oracle Corp, 3.60%, 01/04/2050	629	0.01
USD	400,000	Oracle Corp, 3.65%, 25/03/2041	315	0.01
USD	300,000	Oracle Corp, 3.80%, 15/11/2037	257	0.00
USD	200,000	Oracle Corp, 3.85%, 15/07/2036	176	0.00
USD	400,000	Oracle Corp, 3.85%, 01/04/2060	276	0.01
USD	200,000	Oracle Corp, 3.90%, 15/05/2035	180	0.00
USD	700,000	Oracle Corp, 3.95%, 25/03/2051	516	0.01
USD	750,000	Oracle Corp, 4.00%, 15/07/2046	578	0.01
USD	400,000	Oracle Corp, 4.00%, 15/11/2047	306	0.01
USD	350,000	Oracle Corp, 4.10%, 25/03/2061	253	0.00
USD	200,000	Oracle Corp, 4.13%, 15/05/2045	159	0.00
USD	200,000	Oracle Corp, 4.20%, 27/09/2029	199	0.00
USD	300,000	Oracle Corp, 4.30%, 08/07/2034	285	0.01
USD	150,000	Oracle Corp, 4.37%, 15/05/2055	117	0.00
USD	300,000	Oracle Corp, 4.50%, 06/05/2028	302	0.01
USD	200,000	Oracle Corp, 4.50%, 08/07/2044	169	0.00
USD	250,000	Oracle Corp, 4.65%, 06/05/2030	252	0.00
USD	300,000	Oracle Corp, 4.70%, 27/09/2034	291	0.01
USD	380,000	Oracle Corp, 4.80%, 03/08/2028	386	0.01
USD	250,000	Oracle Corp, 4.90%, 06/02/2033	251	0.00
USD	275,000	Oracle Corp, 5.25%, 03/02/2032	282	0.01
USD	100,000	Oracle Corp, 5.37%, 15/07/2040	98	0.00
USD	300,000	Oracle Corp, 5.37%, 27/09/2054	274	0.01
USD	380,000	Oracle Corp, 5.50%, 03/08/2035	388	0.01
USD	175,000	Oracle Corp, 5.50%, 27/09/2064	159	0.00
USD	400,000	Oracle Corp, 5.55%, 06/02/2053	376	0.01
USD	300,000	Oracle Corp, 6.00%, 03/08/2055	300	0.01
USD	50,000	Oracle Corp, 6.12%, 08/07/2039	53	0.00
USD	130,000	Oracle Corp, 6.12%, 03/08/2065	130	0.00
USD	200,000	Oracle Corp, 6.15%, 09/11/2029	213	0.00
USD	250,000	Oracle Corp, 6.25%, 09/11/2032	270	0.00
USD	300,000	Oracle Corp, 6.50%, 15/04/2038	326	0.01
USD	400,000	Oracle Corp, 6.90%, 09/11/2052	445	0.01
USD	50,000	O'Reilly Automotive Inc, 3.60%, 01/09/2027	49	0.00
USD	300,000	O'Reilly Automotive Inc, 3.90%, 01/06/2029	295	0.01
USD	200,000	O'Reilly Automotive Inc, 4.70%, 15/06/2032	199	0.00
USD	50,000	O'Reilly Automotive Inc, 5.75%, 20/11/2026	51	0.00
USD	50,000	Orlando Health Obligated Group, 3.33%, 01/10/2050	35	0.00
USD	50,000	Orlando Health Obligated Group, 4.09%, 01/10/2048	40	0.00
USD	100,000	Orlando Health Obligated Group, 5.47%, 01/10/2035	102	0.00
USD	100,000	Oshkosh Corp, 3.10%, 01/03/2030	94	0.00
USD	50,000	Oshkosh Corp, 4.60%, 15/05/2028	50	0.00
USD	300,000	Otis Worldwide Corp, 2.57%, 15/02/2030	277	0.01
USD	200,000	Otis Worldwide Corp, 3.11%, 15/02/2040	154	0.00
USD	50,000	Otis Worldwide Corp, 3.36%, 15/02/2050	35	0.00
USD	150,000	Otis Worldwide Corp, 5.12%, 19/11/2031	154	0.00
USD	100,000	Otis Worldwide Corp, 5.25%, 16/08/2028	103	0.00
USD	150,000	Ovintiv Inc, 6.25%, 15/07/2033	155	0.00
USD	100,000	Ovintiv Inc, 6.50%, 15/08/2034	104	0.00
USD	100,000	Ovintiv Inc, 6.50%, 01/02/2038	101	0.00
USD	100,000	Ovintiv Inc, 7.10%, 15/07/2053	103	0.00
USD	100,000	Ovintiv Inc, 7.20%, 01/11/2031	109	0.00
USD	50,000	Ovintiv Inc, 7.37%, 01/11/2031	55	0.00
USD	150,000	Owens Corning, 3.40%, 15/08/2026	148	0.00
USD	200,000	Owens Corning, 3.88%, 01/06/2030	193	0.00
USD	200,000	Owens Corning, 3.95%, 15/08/2029	196	0.00
USD	100,000	Owens Corning, 4.30%, 15/07/2047	81	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Owens Corning, 4.40%, 30/01/2048	82	0.00
USD	50,000	Owens Corning, 5.50%, 15/06/2027	51	0.00
USD	200,000	Owens Corning, 5.95%, 15/06/2054	202	0.00
USD	350,000	PACCAR Financial Corp, 1.10%, 11/05/2026	341	0.01
USD	100,000	PACCAR Financial Corp, 2.00%, 04/02/2027	97	0.00
USD	150,000	PACCAR Financial Corp, 4.00%, 26/09/2029	149	0.00
USD	175,000	PACCAR Financial Corp, 4.55%, 03/03/2028	177	0.00
USD	100,000	PACCAR Financial Corp, 4.60%, 10/01/2028	101	0.00
USD	100,000	PACCAR Financial Corp, 4.60%, 31/01/2029	101	0.00
USD	50,000	PACCAR Financial Corp, 4.95%, 03/10/2025	50	0.00
USD	100,000	Pacific Gas and Electric Co, 2.10%, 01/08/2027	95	0.00
USD	400,000	Pacific Gas and Electric Co, 2.50%, 01/02/2031	347	0.01
USD	300,000	Pacific Gas and Electric Co, 3.00%, 15/06/2028	285	0.01
USD	50,000	Pacific Gas and Electric Co, 3.25%, 01/06/2031	45	0.00
USD	150,000	Pacific Gas and Electric Co, 3.30%, 15/03/2027	147	0.00
USD	100,000	Pacific Gas and Electric Co, 3.30%, 01/08/2040	72	0.00
USD	350,000	Pacific Gas and Electric Co, 3.50%, 01/08/2050	224	0.00
USD	150,000	Pacific Gas and Electric Co, 3.75%, 01/07/2028	145	0.00
USD	50,000	Pacific Gas and Electric Co, 3.75%, 15/08/2042	36	0.00
USD	100,000	Pacific Gas and Electric Co, 3.95%, 01/12/2047	70	0.00
USD	100,000	Pacific Gas and Electric Co, 4.00%, 01/12/2046	72	0.00
USD	200,000	Pacific Gas and Electric Co, 4.20%, 01/03/2029	195	0.00
USD	150,000	Pacific Gas and Electric Co, 4.20%, 01/06/2041	116	0.00
USD	200,000	Pacific Gas and Electric Co, 4.25%, 15/03/2046	149	0.00
USD	100,000	Pacific Gas and Electric Co, 4.40%, 01/03/2032	94	0.00
USD	350,000	Pacific Gas and Electric Co, 4.50%, 01/07/2040	291	0.01
USD	350,000	Pacific Gas and Electric Co, 4.55%, 01/07/2030	342	0.01
USD	50,000	Pacific Gas and Electric Co, 4.60%, 15/06/2043	40	0.00
USD	75,000	Pacific Gas and Electric Co, 4.75%, 15/02/2044	61	0.00
USD	600,000	Pacific Gas and Electric Co, 4.95%, 01/07/2050	483	0.01
USD	50,000	Pacific Gas and Electric Co, 5.00%, 04/06/2028	50	0.00
USD	100,000	Pacific Gas and Electric Co, 5.25%, 01/03/2052	83	0.00
USD	150,000	Pacific Gas and Electric Co, 5.45%, 15/06/2027	152	0.00
USD	200,000	Pacific Gas and Electric Co, 5.55%, 15/05/2029	203	0.00
USD	175,000	Pacific Gas and Electric Co, 5.70%, 01/03/2035	174	0.00
USD	200,000	Pacific Gas and Electric Co, 5.80%, 15/05/2034	200	0.00
USD	200,000	Pacific Gas and Electric Co, 5.90%, 15/06/2032	204	0.00
USD	200,000	Pacific Gas and Electric Co, 5.90%, 01/10/2054	181	0.00
USD	100,000	Pacific Gas and Electric Co, 6.00%, 15/08/2035	101	0.00
USD	50,000	Pacific Gas and Electric Co, 6.10%, 15/01/2029	52	0.00
USD	150,000	Pacific Gas and Electric Co, 6.15%, 15/01/2033	155	0.00
USD	175,000	Pacific Gas and Electric Co, 6.15%, 01/03/2055	164	0.00
USD	100,000	Pacific Gas and Electric Co, 6.40%, 15/06/2033	104	0.00
USD	100,000	Pacific Gas and Electric Co, 6.70%, 01/04/2053	100	0.00
USD	100,000	Pacific Gas and Electric Co, 6.75%, 15/01/2053	101	0.00
USD	100,000	Pacific Gas and Electric Co, 6.95%, 15/03/2034	108	0.00
USD	25,000	Pacific Life Global Funding II, 1.38%, 14/04/2026	24	0.00
USD	100,000	Pacific Life Global Funding II, 4.90%, 04/04/2028	102	0.00
USD	200,000	Pacific Life Global Funding II, 4.90%, 11/01/2029	203	0.00
GBP	100,000	Pacific Life Global Funding II, 5.00%, 12/01/2028^	139	0.00
USD	200,000	Pacific Life Global Funding II, 5.50%, 18/07/2028	207	0.00
USD	300,000	Pacific Life Insurance Co, 4.30%, 24/10/2067	235	0.00
USD	50,000	Pacific Life Insurance Co, 9.25%, 15/06/2039	68	0.00
USD	200,000	Pacific LifeCorp, 3.35%, 15/09/2050	134	0.00
USD	150,000	Pacific LifeCorp, 5.12%, 30/01/2043	139	0.00
USD	50,000	Pacific LifeCorp, 5.40%, 15/09/2052	48	0.00
USD	150,000	PacifiCorp, 2.70%, 15/09/2030	137	0.00
USD	250,000	PacifiCorp, 2.90%, 15/06/2052	149	0.00
USD	100,000	PacifiCorp, 3.30%, 15/03/2051	65	0.00
USD	100,000	PacifiCorp, 4.10%, 01/02/2042	81	0.00
USD	200,000	PacifiCorp, 4.13%, 15/01/2049	153	0.00
USD	150,000	PacifiCorp, 4.15%, 15/02/2050	114	0.00
USD	150,000	PacifiCorp, 5.10%, 15/02/2029	153	0.00
USD	200,000	PacifiCorp, 5.35%, 01/12/2053	180	0.00
USD	100,000	PacifiCorp, 5.45%, 15/02/2034	101	0.00
USD	200,000	PacifiCorp, 5.50%, 15/05/2054	184	0.00
USD	100,000	PacifiCorp, 5.80%, 15/01/2055	96	0.00
USD	50,000	PacifiCorp, 6.00%, 15/01/2039	52	0.00
USD	50,000	PacifiCorp, 6.10%, 01/08/2036	52	0.00
USD	150,000	PacifiCorp, 6.35%, 15/07/2038	160	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	PacifiCorp, 7.37%, 15/09/2055	208	0.00
USD	50,000	Packaging Corp of America, 3.00%, 15/12/2029	47	0.00
USD	200,000	Packaging Corp of America, 3.05%, 01/10/2051	126	0.00
USD	100,000	Packaging Corp of America, 3.40%, 15/12/2027	98	0.00
USD	50,000	Packaging Corp of America, 4.05%, 15/12/2049	38	0.00
USD	300,000	Palomino Funding Trust I, 7.23%, 17/05/2028	318	0.01
USD	200,000	Paramount Global, 3.38%, 15/02/2028	193	0.00
USD	200,000	Paramount Global, 3.70%, 01/06/2028	194	0.00
USD	100,000	Paramount Global, 4.20%, 01/06/2029	97	0.00
USD	200,000	Paramount Global, 4.20%, 19/05/2032	183	0.00
USD	100,000	Paramount Global, 4.37%, 15/03/2043	74	0.00
USD	200,000	Paramount Global, 4.60%, 15/01/2045	148	0.00
USD	100,000	Paramount Global, 4.85%, 01/07/2042	79	0.00
USD	175,000	Paramount Global, 4.90%, 15/08/2044	135	0.00
USD	100,000	Paramount Global, 4.95%, 15/01/2031	97	0.00
USD	200,000	Paramount Global, 4.95%, 19/05/2050	153	0.00
USD	50,000	Paramount Global, 5.25%, 01/04/2044	40	0.00
USD	100,000	Paramount Global, 5.50%, 15/05/2033	97	0.00
USD	100,000	Paramount Global, 5.85%, 01/09/2043	87	0.00
USD	100,000	Paramount Global, 5.90%, 15/10/2040	91	0.00
USD	150,000	Paramount Global, 6.87%, 30/04/2036	154	0.00
USD	100,000	Paramount Global, 7.87%, 30/07/2030	111	0.00
USD	50,000	Parker-Hannifin Corp, 3.25%, 01/03/2027	49	0.00
USD	300,000	Parker-Hannifin Corp, 3.25%, 14/06/2029	288	0.01
USD	100,000	Parker-Hannifin Corp, 4.00%, 14/06/2049	79	0.00
USD	100,000	Parker-Hannifin Corp, 4.10%, 01/03/2047	81	0.00
USD	50,000	Parker-Hannifin Corp, 4.20%, 21/11/2034	48	0.00
USD	400,000	Parker-Hannifin Corp, 4.25%, 15/09/2027	401	0.01
USD	100,000	Parker-Hannifin Corp, 4.45%, 21/11/2044	86	0.00
USD	250,000	Parker-Hannifin Corp, 4.50%, 15/09/2029	252	0.00
USD	50,000	Parker-Hannifin Corp, 6.25%, 15/05/2038	54	0.00
USD	50,000	PartnerRe Finance B LLC, 3.70%, 02/07/2029	49	0.00
USD	50,000	Patterson-UTI Energy Inc, 3.95%, 01/02/2028	48	0.00
USD	100,000	Patterson-UTI Energy Inc, 5.15%, 15/11/2029	99	0.00
USD	100,000	Patterson-UTI Energy Inc, 7.15%, 01/10/2033	102	0.00
USD	200,000	Paychex Inc, 5.10%, 15/04/2030	205	0.00
USD	250,000	Paychex Inc, 5.60%, 15/04/2035	258	0.00
USD	200,000	PayPal Holdings Inc, 2.30%, 01/06/2030	182	0.00
USD	250,000	PayPal Holdings Inc, 2.85%, 01/10/2029	236	0.00
USD	200,000	PayPal Holdings Inc, 3.90%, 01/06/2027	199	0.00
USD	150,000	PayPal Holdings Inc, 4.40%, 01/06/2032	148	0.00
USD	100,000	PayPal Holdings Inc, 5.05%, 01/06/2052	92	0.00
USD	50,000	PayPal Holdings Inc, 5.10%, 01/04/2035	50	0.00
USD	200,000	PayPal Holdings Inc, 5.15%, 01/06/2034	203	0.00
USD	100,000	PayPal Holdings Inc, 5.25%, 01/06/2062	92	0.00
USD	200,000	PayPal Holdings Inc, 5.50%, 01/06/2054	196	0.00
USD	100,000	PeaceHealth Obligated Group, 3.22%, 15/11/2050	62	0.00
USD	50,000	PeaceHealth Obligated Group, 4.79%, 15/11/2048	42	0.00
USD	100,000	PECO Energy Co, 3.00%, 15/09/2049	66	0.00
USD	200,000	PECO Energy Co, 3.70%, 15/09/2047	152	0.00
USD	100,000	PECO Energy Co, 3.90%, 01/03/2048	78	0.00
USD	100,000	PECO Energy Co, 4.15%, 01/10/2044	83	0.00
USD	200,000	PECO Energy Co, 4.37%, 15/08/2052	166	0.00
USD	250,000	PECO Energy Co, 4.90%, 15/06/2033	254	0.00
USD	200,000	PECO Energy Co, 5.25%, 15/09/2054	189	0.00
USD	100,000	PECO Energy Co, 5.95%, 01/10/2036	106	0.00
USD	150,000	Penn Mutual Life Insurance Co, 3.80%, 29/04/2061	98	0.00
USD	200,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 1.20%, 15/11/2025	197	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 1.70%, 15/06/2026	97	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 3.40%, 15/11/2026	99	0.00
USD	300,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 4.20%, 01/04/2027	299	0.01
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 4.40%, 01/07/2027	100	0.00
USD	150,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 4.45%, 29/01/2026	150	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.25%, 01/07/2029	102	0.00
USD	150,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.25%, 01/02/2030	154	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.35%, 12/01/2027	101	0.00
USD	50,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.35%, 30/03/2029	51	0.00
USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.55%, 01/05/2028	103	0.00
USD	200,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 5.87%, 15/11/2027	206	0.00
USD	200,000	Penske Truck Leasing Co Lp / PTL Finance Corp, 6.20%, 15/06/2030	213	0.00
EUR	100,000	PepsiCo Inc, 0.40%, 09/10/2032	97	0.00
EUR	210,000	PepsiCo Inc, 0.75%, 18/03/2027	240	0.00
EUR	100,000	PepsiCo Inc, 0.88%, 18/07/2028	112	0.00
EUR	300,000	PepsiCo Inc, 0.88%, 16/10/2039	246	0.00
EUR	300,000	PepsiCo Inc, 1.13%, 18/03/2031	319	0.01
USD	100,000	PepsiCo Inc, 1.40%, 25/02/2031	86	0.00
USD	300,000	PepsiCo Inc, 1.63%, 01/05/2030	266	0.00
USD	100,000	PepsiCo Inc, 2.38%, 06/10/2026	98	0.00
USD	200,000	PepsiCo Inc, 2.63%, 29/07/2029	189	0.00
USD	100,000	PepsiCo Inc, 2.75%, 19/03/2030	94	0.00
USD	100,000	PepsiCo Inc, 2.88%, 15/10/2049	66	0.00
USD	300,000	PepsiCo Inc, 3.00%, 15/10/2027	293	0.01
USD	50,000	PepsiCo Inc, 3.38%, 29/07/2049	36	0.00
USD	150,000	PepsiCo Inc, 3.45%, 06/10/2046	112	0.00
USD	100,000	PepsiCo Inc, 3.50%, 19/03/2040	83	0.00
USD	50,000	PepsiCo Inc, 3.88%, 19/03/2060	38	0.00
USD	300,000	PepsiCo Inc, 3.90%, 18/07/2032	290	0.01
USD	50,000	PepsiCo Inc, 4.00%, 05/03/2042	42	0.00
USD	250,000	PepsiCo Inc, 4.00%, 02/05/2047	203	0.00
USD	250,000	PepsiCo Inc, 4.20%, 18/07/2052	205	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	PepsiCo Inc, 4.40%, 07/02/2027	201	0.00
USD	200,000	PepsiCo Inc, 4.45%, 07/02/2028	202	0.00
USD	150,000	PepsiCo Inc, 4.45%, 15/02/2033	150	0.00
USD	100,000	PepsiCo Inc, 4.50%, 17/07/2029	102	0.00
USD	200,000	PepsiCo Inc, 4.60%, 07/02/2030	204	0.00
USD	300,000	PepsiCo Inc, 4.65%, 15/02/2053	265	0.00
USD	100,000	PepsiCo Inc, 4.80%, 17/07/2034	101	0.00
USD	200,000	PepsiCo Inc, 5.00%, 07/02/2035	203	0.00
USD	100,000	PepsiCo Inc, 5.12%, 10/11/2026	101	0.00
USD	200,000	PepsiCo Inc, 5.25%, 17/07/2054	194	0.00
USD	100,000	PepsiCo Inc, 5.50%, 15/01/2040	103	0.00
USD	50,000	PepsiCo Inc, 7.00%, 01/03/2029	55	0.00
USD	150,000	Pernod Ricard International Finance LLC, 1.25%, 01/04/2028	138	0.00
USD	150,000	Pernod Ricard International Finance LLC, 1.63%, 01/04/2031	126	0.00
USD	150,000	Pernod Ricard International Finance LLC, 2.75%, 01/10/2050	88	0.00
EUR	100,000	Pfizer Inc, 1.00%, 06/03/2027	115	0.00
USD	200,000	Pfizer Inc, 1.70%, 28/05/2030	177	0.00
USD	200,000	Pfizer Inc, 1.75%, 18/08/2031	173	0.00
USD	300,000	Pfizer Inc, 2.55%, 28/05/2040	215	0.00
USD	200,000	Pfizer Inc, 2.63%, 01/04/2030	186	0.00
USD	550,000	Pfizer Inc, 2.70%, 28/05/2050	341	0.01
GBP	200,000	Pfizer Inc, 2.74%, 15/06/2043^	183	0.00
USD	300,000	Pfizer Inc, 2.75%, 03/06/2026	296	0.01
USD	422,000	Pfizer Inc, 3.00%, 15/12/2026	416	0.01
USD	200,000	Pfizer Inc, 3.45%, 15/03/2029	196	0.00
USD	200,000	Pfizer Inc, 3.60%, 15/09/2028^	198	0.00
USD	200,000	Pfizer Inc, 3.90%, 15/03/2039	174	0.00
USD	100,000	Pfizer Inc, 4.00%, 15/12/2036	92	0.00
USD	200,000	Pfizer Inc, 4.00%, 15/03/2049	158	0.00
USD	50,000	Pfizer Inc, 4.10%, 15/09/2038	45	0.00
USD	200,000	Pfizer Inc, 4.13%, 15/12/2046	164	0.00
USD	50,000	Pfizer Inc, 4.20%, 15/09/2048	41	0.00
USD	100,000	Pfizer Inc, 4.30%, 15/06/2043	87	0.00
GBP	50,000	Pfizer Inc, 6.50%, 03/06/2038	75	0.00
USD	200,000	Pfizer Inc, 7.20%, 15/03/2039	237	0.00
USD	150,000	PG&E Energy Recovery Funding LLC, 2.82%, 15/07/2046	105	0.00
USD	18,229	PG&E Wildfire Recovery Funding LLC, 4.02%, 01/06/2031	18	0.00
USD	200,000	PG&E Wildfire Recovery Funding LLC, 4.38%, 01/06/2039	185	0.00
USD	50,000	PG&E Wildfire Recovery Funding LLC, 4.72%, 01/06/2037	49	0.00
USD	125,000	PG&E Wildfire Recovery Funding LLC, 5.08%, 01/06/2041	122	0.00
EUR	100,000	Philip Morris International Inc, 0.80%, 01/08/2031^	102	0.00
USD	50,000	Philip Morris International Inc, 0.88%, 01/05/2026	49	0.00
EUR	100,000	Philip Morris International Inc, 1.45%, 01/08/2039	84	0.00
USD	200,000	Philip Morris International Inc, 1.75%, 01/11/2030^	174	0.00
EUR	100,000	Philip Morris International Inc, 1.88%, 06/11/2037	94	0.00
EUR	100,000	Philip Morris International Inc, 2.00%, 09/05/2036	99	0.00
USD	200,000	Philip Morris International Inc, 2.10%, 01/05/2030	180	0.00
EUR	100,000	Philip Morris International Inc, 2.75%, 06/06/2029	117	0.00
EUR	200,000	Philip Morris International Inc, 2.88%, 03/03/2026	236	0.00
EUR	100,000	Philip Morris International Inc, 3.25%, 06/06/2032	115	0.00
USD	200,000	Philip Morris International Inc, 3.38%, 15/08/2029	193	0.00
EUR	100,000	Philip Morris International Inc, 3.75%, 15/01/2031	121	0.00
USD	550,000	Philip Morris International Inc, 3.88%, 21/08/2042	448	0.01
USD	250,000	Philip Morris International Inc, 4.13%, 28/04/2028	249	0.00
USD	100,000	Philip Morris International Inc, 4.13%, 04/03/2043	84	0.00
USD	100,000	Philip Morris International Inc, 4.25%, 10/11/2044	85	0.00
USD	100,000	Philip Morris International Inc, 4.37%, 01/11/2027	100	0.00
USD	200,000	Philip Morris International Inc, 4.37%, 30/04/2030	199	0.00
USD	50,000	Philip Morris International Inc, 4.37%, 15/11/2041	44	0.00
USD	50,000	Philip Morris International Inc, 4.50%, 20/03/2042	44	0.00
USD	100,000	Philip Morris International Inc, 4.62%, 01/11/2029	101	0.00
USD	200,000	Philip Morris International Inc, 4.75%, 12/02/2027	202	0.00
USD	100,000	Philip Morris International Inc, 4.75%, 01/11/2031	101	0.00
USD	300,000	Philip Morris International Inc, 4.87%, 13/02/2026	300	0.01
USD	100,000	Philip Morris International Inc, 4.87%, 15/02/2028	102	0.00
USD	300,000	Philip Morris International Inc, 4.87%, 13/02/2029	305	0.01
USD	175,000	Philip Morris International Inc, 4.87%, 30/04/2035	173	0.00
USD	100,000	Philip Morris International Inc, 4.90%, 01/11/2034	99	0.00
USD	400,000	Philip Morris International Inc, 5.12%, 15/02/2030	412	0.01
USD	300,000	Philip Morris International Inc, 5.12%, 13/02/2031	309	0.01
USD	100,000	Philip Morris International Inc, 5.25%, 13/02/2034	102	0.00
USD	400,000	Philip Morris International Inc, 5.37%, 15/02/2033	413	0.01
USD	100,000	Philip Morris International Inc, 5.50%, 07/09/2030	105	0.00
USD	200,000	Philip Morris International Inc, 5.62%, 07/09/2033	210	0.00
USD	400,000	Philip Morris International Inc, 5.75%, 17/11/2032	423	0.01
USD	100,000	Philip Morris International Inc, 6.37%, 16/05/2038	111	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Phillips 66, 2.15%, 15/12/2030	176	0.00
USD	200,000	Phillips 66, 3.30%, 15/03/2052	129	0.00
USD	50,000	Phillips 66, 3.90%, 15/03/2028	49	0.00
USD	100,000	Phillips 66, 4.65%, 15/11/2034	95	0.00
USD	200,000	Phillips 66, 4.87%, 15/11/2044	174	0.00
USD	100,000	Phillips 66, 5.87%, 01/05/2042	99	0.00
USD	100,000	Phillips 66 Co, 3.15%, 15/12/2029	95	0.00
USD	300,000	Phillips 66 Co, 3.55%, 01/10/2026	297	0.01
USD	50,000	Phillips 66 Co, 3.75%, 01/03/2028	49	0.00
USD	150,000	Phillips 66 Co, 4.68%, 15/02/2045	126	0.00
USD	100,000	Phillips 66 Co, 4.90%, 01/10/2046	85	0.00
USD	50,000	Phillips 66 Co, 4.95%, 15/03/2035	48	0.00
USD	250,000	Phillips 66 Co, 5.25%, 15/06/2031	257	0.00
USD	200,000	Phillips 66 Co, 5.30%, 30/06/2033	202	0.00
USD	200,000	Phillips 66 Co, 5.50%, 15/03/2055	182	0.00
USD	100,000	Phillips 66 Co, 5.65%, 15/06/2054	93	0.00
USD	25,000	Phillips Edison Grocery Center Operating Partnership I LP, 2.63%, 15/11/2031	22	0.00
USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP, 4.95%, 15/01/2035	48	0.00
USD	100,000	Phillips Edison Grocery Center Operating Partnership I LP, 5.75%, 15/07/2034	103	0.00
USD	100,000	Piedmont Healthcare Inc, 2.72%, 01/01/2042	70	0.00
USD	50,000	Piedmont Healthcare Inc, 2.86%, 01/01/2052	31	0.00
USD	100,000	Piedmont Natural Gas Co Inc, 3.35%, 01/06/2050	67	0.00
USD	50,000	Piedmont Natural Gas Co Inc, 3.50%, 01/06/2029	48	0.00
USD	200,000	Piedmont Natural Gas Co Inc, 3.64%, 01/11/2046	145	0.00
USD	50,000	Piedmont Natural Gas Co Inc, 4.65%, 01/08/2043	43	0.00
USD	200,000	Piedmont Natural Gas Co Inc, 5.05%, 15/05/2052	177	0.00
USD	100,000	Piedmont Natural Gas Co Inc, 5.10%, 15/02/2035	100	0.00
USD	100,000	Piedmont Natural Gas Co Inc, 5.40%, 15/06/2033	103	0.00
USD	50,000	Piedmont Operating Partnership LP, 2.75%, 01/04/2032	42	0.00
USD	100,000	Piedmont Operating Partnership LP, 3.15%, 15/08/2030	90	0.00
USD	150,000	Piedmont Operating Partnership LP, 6.87%, 15/07/2029	158	0.00
USD	100,000	Piedmont Operating Partnership LP, 9.25%, 20/07/2028	111	0.00
USD	200,000	Pilgrim's Pride Corp, 3.50%, 01/03/2032	180	0.00
USD	100,000	Pilgrim's Pride Corp, 4.25%, 15/04/2031	96	0.00
USD	100,000	Pilgrim's Pride Corp, 6.25%, 01/07/2033	106	0.00
USD	200,000	Pilgrim's Pride Corp, 6.87%, 15/05/2034	220	0.00
USD	100,000	Pine Street Trust II, 5.57%, 15/02/2049	91	0.00
USD	100,000	Pine Street Trust III, 6.22%, 15/05/2054	99	0.00
USD	100,000	Pioneer Natural Resources Co, 1.13%, 15/01/2026	98	0.00
USD	400,000	Pioneer Natural Resources Co, 1.90%, 15/08/2030	355	0.01
USD	50,000	Pioneer Natural Resources Co, 2.15%, 15/01/2031	44	0.00
USD	300,000	Plains All American Pipeline LP / PAA Finance Corp, 3.55%, 15/12/2029	287	0.01
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp, 4.30%, 31/01/2043	40	0.00
USD	250,000	Plains All American Pipeline LP / PAA Finance Corp, 4.50%, 15/12/2026	250	0.00
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp, 4.65%, 15/10/2025	100	0.00
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp, 4.70%, 15/06/2044	83	0.00
USD	250,000	Plains All American Pipeline LP / PAA Finance Corp, 4.90%, 15/02/2045	213	0.00
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp, 5.15%, 01/06/2042	45	0.00
USD	200,000	Plains All American Pipeline LP / PAA Finance Corp, 5.70%, 15/09/2034	204	0.00
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp, 6.65%, 15/01/2037	54	0.00
USD	300,000	PNC Bank NA, 2.70%, 22/10/2029	279	0.01
USD	250,000	PNC Bank NA, 3.10%, 25/10/2027	244	0.00
USD	250,000	PNC Bank NA, 3.25%, 22/01/2028	244	0.00
USD	50,000	PNC Financial Services Group Inc, 1.15%, 13/08/2026	48	0.00
USD	100,000	PNC Financial Services Group Inc, 2.31%, 23/04/2032	88	0.00
USD	500,000	PNC Financial Services Group Inc, 2.55%, 22/01/2030	464	0.01
USD	100,000	PNC Financial Services Group Inc, 2.60%, 23/07/2026	98	0.00
USD	100,000	PNC Financial Services Group Inc, 3.15%, 19/05/2027	98	0.00
USD	150,000	PNC Financial Services Group Inc, 4.63%, 06/06/2033	146	0.00
USD	700,000	PNC Financial Services Group Inc, 4.81%, 21/10/2032	702	0.01
USD	300,000	PNC Financial Services Group Inc, 4.90%, 13/05/2031	304	0.01
USD	100,000	PNC Financial Services Group Inc, 5.07%, 24/01/2034	100	0.00
USD	250,000	PNC Financial Services Group Inc, 5.22%, 29/01/2031	257	0.00
USD	200,000	PNC Financial Services Group Inc, 5.35%, 02/12/2028	205	0.00
USD	200,000	PNC Financial Services Group Inc, 5.40%, 23/07/2035	204	0.00
USD	200,000	PNC Financial Services Group Inc, 5.49%, 14/05/2030	207	0.00
USD	150,000	PNC Financial Services Group Inc, 5.57%, 29/01/2036	155	0.00
USD	600,000	PNC Financial Services Group Inc, 5.58%, 12/06/2029	621	0.01
USD	200,000	PNC Financial Services Group Inc, 5.68%, 22/01/2035	208	0.00
USD	200,000	PNC Financial Services Group Inc, 5.94%, 18/08/2034	212	0.00
USD	200,000	PNC Financial Services Group Inc, 6.04%, 28/10/2033	213	0.00
USD	300,000	PNC Financial Services Group Inc, 6.87%, 20/10/2034	335	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	86,358	Polar Tankers Inc, 5.95%, 10/05/2037	91	0.00
USD	100,000	Polaris Inc, 6.95%, 15/03/2029	105	0.00
USD	250,000	Potomac Electric Power Co, 4.15%, 15/03/2043	207	0.00
USD	100,000	Potomac Electric Power Co, 5.20%, 15/03/2034	102	0.00
EUR	200,000	PPG Industries Inc, 0.88%, 03/11/2025	234	0.00
USD	100,000	PPG Industries Inc, 2.55%, 15/06/2030	91	0.00
EUR	100,000	PPG Industries Inc, 2.75%, 01/06/2029	117	0.00
USD	100,000	PPG Industries Inc, 2.80%, 15/08/2029	94	0.00
EUR	100,000	PPG Industries Inc, 3.25%, 04/03/2032^	116	0.00
USD	50,000	PPG Industries Inc, 3.75%, 15/03/2028	49	0.00
USD	250,000	PPL Capital Funding Inc, 3.10%, 15/05/2026	247	0.00
USD	50,000	PPL Capital Funding Inc, 4.13%, 15/04/2030	49	0.00
USD	100,000	PPL Capital Funding Inc, 5.25%, 01/09/2034	101	0.00
USD	200,000	PPL Electric Utilities Corp, 3.00%, 01/10/2049	131	0.00
USD	50,000	PPL Electric Utilities Corp, 3.95%, 01/06/2047	40	0.00
USD	50,000	PPL Electric Utilities Corp, 4.13%, 15/06/2044	42	0.00
USD	50,000	PPL Electric Utilities Corp, 4.15%, 15/06/2048	41	0.00
USD	100,000	PPL Electric Utilities Corp, 4.85%, 15/02/2034	100	0.00
USD	100,000	PPL Electric Utilities Corp, 5.00%, 15/05/2033	102	0.00
USD	150,000	PPL Electric Utilities Corp, 5.25%, 15/05/2053	143	0.00
USD	200,000	PRA Health Sciences Inc, 2.88%, 15/07/2026	195	0.00
USD	150,000	Precision Castparts Corp, 4.37%, 15/06/2045	128	0.00
USD	50,000	Presbyterian Healthcare Services, 4.87%, 01/08/2052	44	0.00
USD	50,000	President and Fellows of Harvard College, 2.52%, 15/10/2050	30	0.00
USD	100,000	President and Fellows of Harvard College, 3.15%, 15/07/2046	72	0.00
USD	100,000	President and Fellows of Harvard College, 3.30%, 15/07/2056	68	0.00
USD	150,000	President and Fellows of Harvard College, 3.75%, 15/11/2052	115	0.00
USD	50,000	President and Fellows of Harvard College, 4.89%, 15/03/2030	51	0.00
USD	50,000	President and Fellows of Harvard College, 5.26%, 15/03/2036	52	0.00
USD	150,000	President and Fellows of Harvard College, 6.50%, 15/01/2039	170	0.00
USD	300,000	Pricoa Global Funding I, 4.20%, 28/08/2025	300	0.01
USD	150,000	Pricoa Global Funding I, 4.65%, 27/08/2031	150	0.00
USD	150,000	Pricoa Global Funding I, 4.70%, 28/05/2030	152	0.00
USD	150,000	Pricoa Global Funding I, 5.10%, 30/05/2028	154	0.00
USD	150,000	Pricoa Global Funding I, 5.35%, 28/05/2035	152	0.00
USD	150,000	Pricoa Global Funding I, 5.55%, 28/08/2026	152	0.00
USD	100,000	Primerica Inc, 2.80%, 19/11/2031	88	0.00
USD	100,000	Principal Financial Group Inc, 2.13%, 15/06/2030	89	0.00
USD	100,000	Principal Financial Group Inc, 3.10%, 15/11/2026	98	0.00
USD	200,000	Principal Financial Group Inc, 3.70%, 15/05/2029	195	0.00
USD	150,000	Principal Financial Group Inc, 4.11%, 15/02/2028	149	0.00
USD	100,000	Principal Financial Group Inc, 4.30%, 15/11/2046	83	0.00
USD	50,000	Principal Financial Group Inc, 4.35%, 15/05/2043	43	0.00
USD	50,000	Principal Financial Group Inc, 4.62%, 15/09/2042	44	0.00
USD	100,000	Principal Financial Group Inc, 5.50%, 15/03/2053	96	0.00
USD	50,000	Principal Financial Group Inc, 6.05%, 15/10/2036	53	0.00
USD	150,000	Principal Life Global Funding II, 1.50%, 27/08/2030	129	0.00
USD	100,000	Principal Life Global Funding II, 1.63%, 19/11/2030	86	0.00
USD	200,000	Principal Life Global Funding II, 4.95%, 27/11/2029	203	0.00
USD	50,000	Principal Life Global Funding II, 5.50%, 28/06/2028	52	0.00
USD	200,000	Private Export Funding Corp, 3.90%, 15/10/2027	199	0.00
USD	150,000	Private Export Funding Corp, 4.30%, 15/12/2028	152	0.00
EUR	150,000	Procter & Gamble Co, 0.35%, 05/05/2030	158	0.00
EUR	100,000	Procter & Gamble Co, 0.90%, 04/11/2041	80	0.00
EUR	100,000	Procter & Gamble Co, 1.20%, 30/10/2028	113	0.00
USD	250,000	Procter & Gamble Co, 1.20%, 29/10/2030	216	0.00
GBP	100,000	Procter & Gamble Co, 1.80%, 03/05/2029	127	0.00
EUR	104,000	Procter & Gamble Co, 1.88%, 30/10/2038^	103	0.00
USD	100,000	Procter & Gamble Co, 1.90%, 01/02/2027	97	0.00
USD	150,000	Procter & Gamble Co, 2.30%, 01/02/2032	134	0.00
USD	200,000	Procter & Gamble Co, 2.45%, 03/11/2026	196	0.00
USD	250,000	Procter & Gamble Co, 2.70%, 02/02/2026	248	0.00
USD	300,000	Procter & Gamble Co, 2.85%, 11/08/2027	293	0.01
USD	250,000	Procter & Gamble Co, 3.00%, 25/03/2030	239	0.00
EUR	200,000	Procter & Gamble Co, 3.20%, 29/04/2034	237	0.00
USD	150,000	Procter & Gamble Co, 3.50%, 25/10/2047	115	0.00
USD	100,000	Procter & Gamble Co, 3.55%, 25/03/2040	85	0.00
USD	100,000	Procter & Gamble Co, 3.60%, 25/03/2050	76	0.00
USD	175,000	Procter & Gamble Co, 4.05%, 01/05/2030	175	0.00
USD	75,000	Procter & Gamble Co, 4.15%, 24/10/2029	75	0.00
USD	100,000	Procter & Gamble Co, 4.55%, 29/01/2034	100	0.00
USD	75,000	Procter & Gamble Co, 4.55%, 24/10/2034	75	0.00
USD	175,000	Procter & Gamble Co, 4.60%, 01/05/2035	175	0.00
EUR	200,000	Procter & Gamble Co, 4.87%, 11/05/2027	246	0.00
USD	100,000	Procter & Gamble Co, 5.55%, 05/03/2037	108	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Progress Energy Inc, 7.00%, 30/10/2031	169	0.00
USD	50,000	Progress Energy Inc, 7.75%, 01/03/2031	58	0.00
USD	100,000	Progressive Corp, 2.50%, 15/03/2027	97	0.00
USD	100,000	Progressive Corp, 3.00%, 15/03/2032	91	0.00
USD	400,000	Progressive Corp, 3.20%, 26/03/2030	382	0.01
USD	225,000	Progressive Corp, 3.70%, 15/03/2052	168	0.00
USD	100,000	Progressive Corp, 3.95%, 26/03/2050	78	0.00
USD	150,000	Progressive Corp, 4.13%, 15/04/2047	123	0.00
USD	50,000	Progressive Corp, 4.35%, 25/04/2044	43	0.00
USD	50,000	Progressive Corp, 6.25%, 01/12/2032	55	0.00
EUR	100,000	Prologis Euro Finance LLC, 0.25%, 10/09/2027	112	0.00
EUR	100,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031	101	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 08/02/2029	110	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035	92	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 16/02/2041	75	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049^	70	0.00
EUR	200,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	227	0.00
EUR	150,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034^	180	0.00
EUR	150,000	Prologis Euro Finance LLC, 4.25%, 31/01/2043^	175	0.00
EUR	100,000	Prologis Euro Finance LLC, 4.62%, 23/05/2033	126	0.00
USD	100,000	Prologis LP, 1.25%, 15/10/2030	85	0.00
USD	50,000	Prologis LP, 1.75%, 01/07/2030	44	0.00
USD	50,000	Prologis LP, 1.75%, 01/02/2031	43	0.00
USD	100,000	Prologis LP, 2.13%, 15/10/2050	53	0.00
GBP	100,000	Prologis LP, 2.25%, 30/06/2029	126	0.00
USD	150,000	Prologis LP, 2.25%, 15/04/2030	136	0.00
USD	300,000	Prologis LP, 2.25%, 15/01/2032	260	0.00
USD	100,000	Prologis LP, 2.88%, 15/11/2029	94	0.00
USD	150,000	Prologis LP, 3.05%, 01/03/2050	98	0.00
USD	150,000	Prologis LP, 3.25%, 30/06/2026	148	0.00
USD	50,000	Prologis LP, 3.25%, 01/10/2026	49	0.00
USD	100,000	Prologis LP, 3.38%, 15/12/2027	98	0.00
USD	100,000	Prologis LP, 3.88%, 15/09/2028	99	0.00
USD	100,000	Prologis LP, 4.00%, 15/09/2028	99	0.00
USD	50,000	Prologis LP, 4.37%, 01/02/2029	50	0.00
USD	100,000	Prologis LP, 4.62%, 15/01/2033	99	0.00
USD	100,000	Prologis LP, 4.75%, 15/06/2033	100	0.00
USD	100,000	Prologis LP, 5.00%, 31/01/2035	100	0.00
USD	200,000	Prologis LP, 5.12%, 15/01/2034	203	0.00
USD	100,000	Prologis LP, 5.25%, 15/05/2035	101	0.00
USD	200,000	Prologis LP, 5.25%, 15/06/2053	188	0.00
USD	150,000	Prologis LP, 5.25%, 15/03/2054	141	0.00
GBP	100,000	Prologis LP, 5.62%, 04/05/2040	133	0.00
USD	50,000	Prologis Targeted US Logistics Fund LP, 5.25%, 01/04/2029	51	0.00
USD	200,000	Prologis Targeted US Logistics Fund LP, 5.50%, 01/04/2034	204	0.00
USD	100,000	Protective Life Corp, 3.40%, 15/01/2030	95	0.00
USD	50,000	Protective Life Corp, 4.30%, 30/09/2028	50	0.00
USD	150,000	Protective Life Global Funding, 1.62%, 15/04/2026	147	0.00
USD	150,000	Protective Life Global Funding, 1.74%, 21/09/2030	131	0.00
USD	150,000	Protective Life Global Funding, 1.90%, 06/07/2028	140	0.00
USD	150,000	Protective Life Global Funding, 4.99%, 12/01/2027	151	0.00
USD	150,000	Protective Life Global Funding, 5.21%, 14/04/2026	151	0.00
USD	150,000	Protective Life Global Funding, 5.21%, 12/06/2029	154	0.00
USD	150,000	Protective Life Global Funding, 5.43%, 14/01/2032	155	0.00
USD	100,000	Providence St Joseph Health Obligated Group, 2.53%, 01/10/2029	92	0.00
USD	200,000	Providence St Joseph Health Obligated Group, 2.70%, 01/10/2051	113	0.00
USD	50,000	Providence St Joseph Health Obligated Group, 3.74%, 01/10/2047	36	0.00
USD	50,000	Providence St Joseph Health Obligated Group, 3.93%, 01/10/2048	37	0.00
USD	100,000	Providence St Joseph Health Obligated Group, 5.37%, 01/10/2032	102	0.00
USD	100,000	Prudential Financial Inc, 3.00%, 10/03/2040	76	0.00
USD	100,000	Prudential Financial Inc, 3.70%, 01/10/2050	91	0.00
USD	100,000	Prudential Financial Inc, 3.70%, 13/03/2051	73	0.00
USD	130,000	Prudential Financial Inc, 3.88%, 27/03/2028	129	0.00
USD	100,000	Prudential Financial Inc, 3.91%, 07/12/2047	78	0.00
USD	200,000	Prudential Financial Inc, 3.94%, 07/12/2049	153	0.00
USD	100,000	Prudential Financial Inc, 4.35%, 25/02/2050	83	0.00
USD	150,000	Prudential Financial Inc, 4.42%, 27/03/2048	126	0.00
USD	50,000	Prudential Financial Inc, 4.60%, 15/05/2044	44	0.00
USD	100,000	Prudential Financial Inc, 5.12%, 01/03/2052	97	0.00
USD	150,000	Prudential Financial Inc, 5.70%, 14/12/2036	157	0.00
USD	150,000	Prudential Financial Inc, 5.70%, 15/09/2048	152	0.00
USD	50,000	Prudential Financial Inc, 5.75%, 15/07/2033	53	0.00
USD	150,000	Prudential Financial Inc, 6.00%, 01/09/2052	151	0.00
USD	200,000	Prudential Financial Inc, 6.50%, 15/03/2054	206	0.00
USD	150,000	Prudential Financial Inc, 6.62%, 01/12/2037	169	0.00
USD	100,000	Prudential Financial Inc, 6.62%, 21/06/2040	112	0.00
USD	100,000	Prudential Financial Inc, 6.75%, 01/03/2053	105	0.00
USD	150,000	PSEG Power LLC, 5.75%, 15/05/2035	154	0.00
USD	150,000	Public Service Co of Colorado, 2.70%, 15/01/2051	89	0.00
USD	50,000	Public Service Co of Colorado, 3.20%, 01/03/2050	33	0.00
USD	100,000	Public Service Co of Colorado, 3.80%, 15/06/2047	75	0.00
USD	100,000	Public Service Co of Colorado, 4.05%, 15/09/2049	76	0.00
USD	50,000	Public Service Co of Colorado, 4.10%, 01/06/2032	48	0.00
USD	200,000	Public Service Co of Colorado, 4.50%, 01/06/2052	163	0.00
USD	100,000	Public Service Co of Colorado, 5.25%, 01/04/2053	92	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Public Service Co of Colorado, 5.35%, 15/05/2034	101	0.00
USD	150,000	Public Service Co of Colorado, 5.75%, 15/05/2054	148	0.00
USD	50,000	Public Service Co of Colorado, 5.85%, 15/05/2055	50	0.00
USD	100,000	Public Service Co of Colorado, 6.25%, 01/09/2037	107	0.00
USD	50,000	Public Service Co of New Hampshire, 3.60%, 01/07/2049	36	0.00
USD	100,000	Public Service Co of New Hampshire, 4.40%, 01/07/2028	101	0.00
USD	200,000	Public Service Co of New Hampshire, 5.15%, 15/01/2053	185	0.00
USD	50,000	Public Service Co of New Hampshire, 5.35%, 01/10/2033	52	0.00
USD	50,000	Public Service Co of Oklahoma, 2.20%, 15/08/2031	43	0.00
USD	100,000	Public Service Co of Oklahoma, 5.25%, 15/01/2033	101	0.00
USD	225,000	Public Service Co of Oklahoma, 5.45%, 15/01/2036	227	0.00
USD	150,000	Public Service Electric and Gas Co, 2.05%, 01/08/2050	80	0.00
USD	100,000	Public Service Electric and Gas Co, 2.45%, 15/01/2030	92	0.00
USD	200,000	Public Service Electric and Gas Co, 2.70%, 01/05/2050	125	0.00
USD	50,000	Public Service Electric and Gas Co, 3.00%, 01/03/2051	33	0.00
USD	50,000	Public Service Electric and Gas Co, 3.10%, 15/03/2032	46	0.00
USD	50,000	Public Service Electric and Gas Co, 3.20%, 15/05/2029	48	0.00
USD	100,000	Public Service Electric and Gas Co, 3.20%, 01/08/2049	69	0.00
USD	50,000	Public Service Electric and Gas Co, 3.60%, 01/12/2047	37	0.00
USD	150,000	Public Service Electric and Gas Co, 3.65%, 01/09/2028	148	0.00
USD	300,000	Public Service Electric and Gas Co, 3.70%, 01/05/2028	297	0.01
USD	100,000	Public Service Electric and Gas Co, 3.80%, 01/03/2046	78	0.00
USD	280,000	Public Service Electric and Gas Co, 3.85%, 01/05/2049	217	0.00
USD	100,000	Public Service Electric and Gas Co, 3.95%, 01/05/2042	82	0.00
USD	50,000	Public Service Electric and Gas Co, 4.85%, 01/08/2034	50	0.00
USD	100,000	Public Service Electric and Gas Co, 4.90%, 15/12/2032	102	0.00
USD	200,000	Public Service Electric and Gas Co, 5.12%, 15/03/2053	188	0.00
USD	350,000	Public Service Electric and Gas Co, 5.20%, 01/08/2033	360	0.01
USD	250,000	Public Service Electric and Gas Co, 5.20%, 01/03/2034	256	0.00
USD	150,000	Public Service Electric and Gas Co, 5.30%, 01/08/2054	144	0.00
USD	100,000	Public Service Electric and Gas Co, 5.45%, 01/08/2053	98	0.00
USD	50,000	Public Service Electric and Gas Co, 5.45%, 01/03/2054	49	0.00
USD	100,000	Public Service Enterprise Group Inc, 0.80%, 15/08/2025	99	0.00
USD	100,000	Public Service Enterprise Group Inc, 1.60%, 15/08/2030	86	0.00
USD	250,000	Public Service Enterprise Group Inc, 5.20%, 01/04/2029	257	0.00
USD	200,000	Public Service Enterprise Group Inc, 5.85%, 15/11/2027	207	0.00
USD	50,000	Public Service Enterprise Group Inc, 5.87%, 15/10/2028	52	0.00
EUR	100,000	Public Storage Operating Co, 0.50%, 09/09/2030	102	0.00
USD	100,000	Public Storage Operating Co, 0.88%, 15/02/2026	98	0.00
EUR	100,000	Public Storage Operating Co, 0.88%, 24/01/2032	101	0.00
USD	300,000	Public Storage Operating Co, 1.85%, 01/05/2028	282	0.01
USD	500,000	Public Storage Operating Co, 2.30%, 01/05/2031	444	0.01
USD	150,000	Public Storage Operating Co, 3.39%, 01/05/2029	145	0.00
USD	100,000	Public Storage Operating Co, 5.35%, 01/08/2053	96	0.00
USD	50,000	Puget Energy Inc, 2.38%, 15/06/2028	47	0.00
USD	250,000	Puget Energy Inc, 4.10%, 15/06/2030	242	0.00
USD	100,000	Puget Energy Inc, 4.22%, 15/03/2032	94	0.00
USD	200,000	Puget Sound Energy Inc, 2.89%, 15/09/2051	124	0.00
USD	50,000	Puget Sound Energy Inc, 3.25%, 15/09/2049	33	0.00
USD	300,000	Puget Sound Energy Inc, 4.22%, 15/06/2048	239	0.00
USD	100,000	Puget Sound Energy Inc, 4.30%, 20/05/2045	82	0.00
USD	50,000	Puget Sound Energy Inc, 5.33%, 15/06/2034	51	0.00
USD	50,000	Puget Sound Energy Inc, 5.79%, 15/03/2040	51	0.00
USD	100,000	Puget Sound Energy Inc, 6.27%, 15/03/2037	108	0.00
USD	102,000	PulteGroup Inc, 5.00%, 15/01/2027	103	0.00
USD	100,000	PulteGroup Inc, 6.37%, 15/05/2033	107	0.00
USD	100,000	PulteGroup Inc, 7.87%, 15/06/2032	116	0.00
EUR	150,000	PVH Corp, 3.13%, 15/12/2027	177	0.00
USD	50,000	PVH Corp, 5.50%, 13/06/2030	50	0.00
USD	100,000	Qorvo Inc, 3.38%, 01/04/2031	90	0.00
USD	300,000	Qorvo Inc, 4.37%, 15/10/2029	292	0.01
USD	50,000	QUALCOMM Inc, 1.30%, 20/05/2028	46	0.00
USD	137,000	QUALCOMM Inc, 1.65%, 20/05/2032	114	0.00
USD	200,000	QUALCOMM Inc, 2.15%, 20/05/2030	182	0.00
USD	300,000	QUALCOMM Inc, 3.25%, 20/05/2027	296	0.01
USD	200,000	QUALCOMM Inc, 4.25%, 20/05/2032	198	0.00
USD	300,000	QUALCOMM Inc, 4.30%, 20/05/2047	252	0.00
USD	200,000	QUALCOMM Inc, 4.50%, 20/05/2030	202	0.00
USD	200,000	QUALCOMM Inc, 4.50%, 20/05/2052	169	0.00
USD	50,000	QUALCOMM Inc, 4.65%, 20/05/2035	49	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	QUALCOMM Inc, 4.75%, 20/05/2032	101	0.00
USD	200,000	QUALCOMM Inc, 5.00%, 20/05/2035	201	0.00
USD	200,000	QUALCOMM Inc, 5.40%, 20/05/2033	211	0.00
USD	300,000	QUALCOMM Inc, 6.00%, 20/05/2053	315	0.01
USD	150,000	Quanta Services Inc, 2.35%, 15/01/2032	129	0.00
USD	50,000	Quanta Services Inc, 2.90%, 01/10/2030	46	0.00
USD	100,000	Quanta Services Inc, 3.05%, 01/10/2041	72	0.00
USD	100,000	Quanta Services Inc, 5.25%, 09/08/2034	101	0.00
USD	50,000	Queen's Health Systems, 4.81%, 01/07/2052	45	0.00
USD	350,000	Quest Diagnostics Inc, 2.95%, 30/06/2030	326	0.01
USD	100,000	Quest Diagnostics Inc, 3.45%, 01/06/2026	99	0.00
USD	170,000	Quest Diagnostics Inc, 4.20%, 30/06/2029	169	0.00
USD	200,000	Quest Diagnostics Inc, 4.62%, 15/12/2029	202	0.00
USD	100,000	Quest Diagnostics Inc, 4.70%, 30/03/2045	88	0.00
USD	100,000	Quest Diagnostics Inc, 5.00%, 15/12/2034	100	0.00
USD	100,000	Quest Diagnostics Inc, 6.40%, 30/11/2033	110	0.00
USD	200,000	Radian Group Inc, 4.87%, 15/03/2027	200	0.00
USD	50,000	Rady Children's Hospital-San Diego, 3.15%, 15/08/2051	33	0.00
USD	100,000	Ralph Lauren Corp, 2.95%, 15/06/2030	93	0.00
USD	200,000	Raymond James Financial Inc, 3.75%, 01/04/2051	146	0.00
USD	200,000	Raymond James Financial Inc, 4.65%, 01/04/2030	203	0.00
USD	100,000	Raymond James Financial Inc, 4.95%, 15/07/2046	90	0.00
USD	100,000	Rayonier LP, 2.75%, 17/05/2031	88	0.00
USD	200,000	Realty Income Corp, 0.75%, 15/03/2026	195	0.00
GBP	100,000	Realty Income Corp, 1.13%, 13/07/2027	128	0.00
USD	100,000	Realty Income Corp, 1.80%, 15/03/2033	81	0.00
GBP	200,000	Realty Income Corp, 1.88%, 14/01/2027^	263	0.00
USD	25,000	Realty Income Corp, 2.10%, 15/03/2028	24	0.00
USD	300,000	Realty Income Corp, 2.20%, 15/06/2028	283	0.01
USD	100,000	Realty Income Corp, 2.85%, 15/12/2032	88	0.00
USD	150,000	Realty Income Corp, 3.10%, 15/12/2029	142	0.00
USD	100,000	Realty Income Corp, 3.20%, 15/02/2031	93	0.00
USD	50,000	Realty Income Corp, 3.40%, 15/01/2030	48	0.00
EUR	200,000	Realty Income Corp, 3.88%, 20/06/2035	232	0.00
USD	100,000	Realty Income Corp, 3.95%, 15/08/2027	99	0.00
USD	100,000	Realty Income Corp, 4.00%, 15/07/2029	99	0.00
USD	50,000	Realty Income Corp, 4.65%, 15/03/2047	43	0.00
USD	100,000	Realty Income Corp, 4.75%, 15/02/2029	101	0.00
EUR	100,000	Realty Income Corp, 4.87%, 06/07/2030^	126	0.00
USD	200,000	Realty Income Corp, 4.90%, 15/07/2033	199	0.00
USD	250,000	Realty Income Corp, 5.12%, 15/02/2034	253	0.00
EUR	100,000	Realty Income Corp, 5.12%, 06/07/2034	128	0.00
GBP	100,000	Realty Income Corp, 5.25%, 04/09/2041	125	0.00
USD	100,000	Realty Income Corp, 5.37%, 01/09/2054	96	0.00
USD	100,000	Realty Income Corp, 5.62%, 13/10/2032	105	0.00
GBP	100,000	Realty Income Corp, 5.75%, 05/12/2031^	141	0.00
GBP	100,000	Realty Income Corp, 6.00%, 05/12/2039	137	0.00
USD	250,000	Regal Rexnord Corp, 6.05%, 15/02/2026	251	0.00
USD	200,000	Regal Rexnord Corp, 6.05%, 15/04/2028	206	0.00
USD	200,000	Regal Rexnord Corp, 6.30%, 15/02/2030	210	0.00
USD	200,000	Regal Rexnord Corp, 6.40%, 15/04/2033	211	0.00
USD	50,000	Regency Centers LP, 2.95%, 15/09/2029	47	0.00
USD	40,000	Regency Centers LP, 3.60%, 01/02/2027	40	0.00
USD	50,000	Regency Centers LP, 3.70%, 15/06/2030	48	0.00
USD	50,000	Regency Centers LP, 4.40%, 01/02/2047	42	0.00
USD	80,000	Regency Centers LP, 4.65%, 15/03/2049	69	0.00
USD	200,000	Regency Centers LP, 5.10%, 15/01/2035	200	0.00
USD	100,000	Regency Centers LP, 5.25%, 15/01/2034	101	0.00
USD	100,000	Regeneron Pharmaceuticals Inc, 1.75%, 15/09/2030	87	0.00
USD	150,000	Regeneron Pharmaceuticals Inc, 2.80%, 15/09/2050	90	0.00
USD	300,000	Regions Financial Corp, 1.80%, 12/08/2028	277	0.01
USD	200,000	Regions Financial Corp, 5.50%, 06/09/2035	200	0.00
USD	100,000	Regions Financial Corp, 7.37%, 10/12/2037	111	0.00
USD	50,000	Reinsurance Group of America Inc, 3.15%, 15/06/2030	47	0.00
USD	157,000	Reinsurance Group of America Inc, 3.90%, 15/05/2029	154	0.00
USD	100,000	Reinsurance Group of America Inc, 6.00%, 15/09/2033	105	0.00
USD	200,000	Reliance Inc, 2.15%, 15/08/2030	177	0.00
USD	300,000	Reliance Standard Life Global Funding II, 1.51%, 28/09/2026	289	0.01
USD	150,000	Reliance Standard Life Global Funding II, 2.75%, 21/01/2027	145	0.00
USD	50,000	RELX Capital Inc, 3.00%, 22/05/2030	47	0.00
USD	250,000	RELX Capital Inc, 4.00%, 18/03/2029	248	0.00
USD	50,000	RELX Capital Inc, 4.75%, 20/05/2032	50	0.00
USD	200,000	RELX Capital Inc, 5.25%, 27/03/2035	204	0.00
USD	50,000	Republic Services Inc, 0.88%, 15/11/2025	49	0.00
USD	50,000	Republic Services Inc, 1.45%, 15/02/2031	43	0.00
USD	100,000	Republic Services Inc, 1.75%, 15/02/2032	84	0.00
USD	300,000	Republic Services Inc, 2.30%, 01/03/2030	275	0.01
USD	50,000	Republic Services Inc, 2.38%, 15/03/2033	43	0.00
USD	200,000	Republic Services Inc, 3.05%, 01/03/2050	135	0.00
USD	300,000	Republic Services Inc, 3.38%, 15/11/2027	295	0.01
USD	200,000	Republic Services Inc, 5.00%, 15/12/2033	204	0.00
USD	100,000	Republic Services Inc, 5.00%, 01/04/2034	101	0.00
USD	100,000	Republic Services Inc, 5.15%, 15/03/2035	102	0.00
USD	200,000	Republic Services Inc, 5.20%, 15/11/2034	205	0.00
USD	50,000	Republic Services Inc, 6.20%, 01/03/2040	54	0.00
USD	100,000	Revvity Inc, 2.25%, 15/09/2031	86	0.00
USD	150,000	Revvity Inc, 3.30%, 15/09/2029	142	0.00
USD	100,000	Revvity Inc, 3.63%, 15/03/2051	69	0.00
USD	50,000	Rexford Industrial Realty LP, 2.13%, 01/12/2030	44	0.00
USD	50,000	Rexford Industrial Realty LP, 2.15%, 01/09/2031	43	0.00
USD	200,000	Rexford Industrial Realty LP, 5.00%, 15/06/2028	202	0.00
USD	100,000	Reynolds American Inc, 5.70%, 15/08/2035	102	0.00
USD	175,000	Reynolds American Inc, 5.85%, 15/08/2045	169	0.00
USD	50,000	Reynolds American Inc, 6.15%, 15/09/2043	51	0.00
USD	50,000	Reynolds American Inc, 7.25%, 15/06/2037	56	0.00
USD	50,000	RGA Global Funding, 2.00%, 30/11/2026	48	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	RGA Global Funding, 5.05%, 06/12/2031	100	0.00
USD	200,000	RGA Global Funding, 5.25%, 09/01/2030	205	0.00
USD	200,000	RGA Global Funding, 5.45%, 24/05/2029	206	0.00
USD	200,000	RGA Global Funding, 5.50%, 11/01/2031	206	0.00
USD	100,000	RGA Global Funding, 6.00%, 21/11/2028	105	0.00
EUR	200,000	Robert Bosch Finance LLC, 2.75%, 28/05/2028	235	0.00
EUR	200,000	Robert Bosch Finance LLC, 3.25%, 28/05/2031	234	0.00
EUR	200,000	Robert Bosch Finance LLC, 3.75%, 28/05/2034	236	0.00
USD	450,000	Roche Holdings Inc, 1.93%, 13/12/2028	419	0.01
USD	400,000	Roche Holdings Inc, 2.08%, 13/12/2031	348	0.01
USD	200,000	Roche Holdings Inc, 2.31%, 10/03/2027	195	0.00
USD	300,000	Roche Holdings Inc, 2.38%, 28/01/2027	293	0.01
USD	250,000	Roche Holdings Inc, 2.61%, 13/12/2051	153	0.00
USD	300,000	Roche Holdings Inc, 2.63%, 15/05/2026	296	0.01
USD	200,000	Roche Holdings Inc, 3.63%, 17/09/2028	198	0.00
USD	200,000	Roche Holdings Inc, 4.00%, 28/11/2044	167	0.00
USD	400,000	Roche Holdings Inc, 4.20%, 09/09/2029	401	0.01
USD	200,000	Roche Holdings Inc, 4.59%, 09/09/2034	198	0.00
USD	300,000	Roche Holdings Inc, 4.91%, 08/03/2031	307	0.01
USD	200,000	Roche Holdings Inc, 4.98%, 08/03/2034	203	0.00
USD	200,000	Roche Holdings Inc, 5.22%, 08/03/2054	194	0.00
USD	200,000	Roche Holdings Inc, 5.34%, 13/11/2028	208	0.00
USD	200,000	Roche Holdings Inc, 5.49%, 13/11/2030	211	0.00
USD	200,000	Roche Holdings Inc, 5.59%, 13/11/2033	212	0.00
USD	50,000	Rochester Gas and Electric Corp, 3.10%, 01/06/2027	49	0.00
USD	150,000	Rockefeller Foundation, 2.49%, 01/10/2050	89	0.00
USD	150,000	Rockwell Automation Inc, 2.80%, 15/08/2061	87	0.00
USD	200,000	Rockwell Automation Inc, 3.50%, 01/03/2029	195	0.00
USD	50,000	Rockwell Automation Inc, 4.20%, 01/03/2049	41	0.00
USD	50,000	Rollins Inc, 5.25%, 24/02/2035	50	0.00
USD	50,000	Roper Technologies Inc, 1.40%, 15/09/2027	47	0.00
USD	200,000	Roper Technologies Inc, 1.75%, 15/02/2031	172	0.00
USD	150,000	Roper Technologies Inc, 3.80%, 15/12/2026	149	0.00
USD	150,000	Roper Technologies Inc, 4.20%, 15/09/2028	150	0.00
USD	400,000	Roper Technologies Inc, 4.50%, 15/10/2029	401	0.01
USD	100,000	Roper Technologies Inc, 4.90%, 15/10/2034	99	0.00
USD	50,000	Ross Stores Inc, 0.88%, 15/04/2026	49	0.00
USD	100,000	Ross Stores Inc, 1.88%, 15/04/2031	86	0.00
USD	200,000	RPM International Inc, 2.95%, 15/01/2032	176	0.00
USD	100,000	RPM International Inc, 3.75%, 15/03/2027	99	0.00
USD	50,000	RPM International Inc, 4.55%, 01/03/2029	50	0.00
USD	50,000	RPM International Inc, 5.25%, 01/06/2045	46	0.00
USD	200,000	RTX Corp, 1.90%, 01/09/2031	171	0.00
EUR	100,000	RTX Corp, 2.15%, 18/05/2030^	113	0.00
USD	250,000	RTX Corp, 2.25%, 01/07/2030	226	0.00
USD	200,000	RTX Corp, 2.38%, 15/03/2032	174	0.00
USD	250,000	RTX Corp, 3.03%, 15/03/2052	160	0.00
USD	250,000	RTX Corp, 3.13%, 01/07/2050	165	0.00
USD	100,000	RTX Corp, 3.50%, 15/03/2027	99	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	RTX Corp, 3.75%, 01/11/2046	114	0.00
USD	117,000	RTX Corp, 3.95%, 16/08/2025	117	0.00
USD	400,000	RTX Corp, 4.05%, 04/05/2047	319	0.01
USD	350,000	RTX Corp, 4.13%, 16/11/2028	349	0.01
USD	200,000	RTX Corp, 4.15%, 15/05/2045	164	0.00
USD	100,000	RTX Corp, 4.35%, 15/04/2047	84	0.00
USD	200,000	RTX Corp, 4.45%, 16/11/2038	184	0.00
USD	250,000	RTX Corp, 4.50%, 01/06/2042	221	0.00
USD	200,000	RTX Corp, 4.80%, 15/12/2043	181	0.00
USD	200,000	RTX Corp, 4.87%, 15/10/2040	188	0.00
USD	200,000	RTX Corp, 5.15%, 27/02/2033	204	0.00
USD	200,000	RTX Corp, 5.37%, 27/02/2053	191	0.00
USD	50,000	RTX Corp, 5.40%, 01/05/2035	51	0.00
USD	50,000	RTX Corp, 5.70%, 15/04/2040	52	0.00
USD	250,000	RTX Corp, 5.75%, 08/11/2026	255	0.00
USD	200,000	RTX Corp, 5.75%, 15/01/2029	210	0.00
USD	300,000	RTX Corp, 6.00%, 15/03/2031	322	0.01
USD	50,000	RTX Corp, 6.05%, 01/06/2036	54	0.00
USD	300,000	RTX Corp, 6.10%, 15/03/2034	324	0.01
USD	100,000	RTX Corp, 6.12%, 15/07/2038	108	0.00
USD	300,000	RTX Corp, 6.40%, 15/03/2054	328	0.01
USD	50,000	RTX Corp, 7.20%, 15/08/2027	53	0.00
USD	150,000	RWE Finance US LLC, 5.87%, 16/04/2034	155	0.00
USD	150,000	RWE Finance US LLC, 6.25%, 16/04/2054	149	0.00
USD	225,000	Ryder System Inc, 1.75%, 01/09/2026	218	0.00
USD	50,000	Ryder System Inc, 2.90%, 01/12/2026	49	0.00
USD	100,000	Ryder System Inc, 4.90%, 01/12/2029	101	0.00
USD	50,000	Ryder System Inc, 4.95%, 01/09/2029	51	0.00
USD	75,000	Ryder System Inc, 5.00%, 15/03/2030	76	0.00
USD	150,000	Ryder System Inc, 5.30%, 15/03/2027	152	0.00
USD	200,000	Ryder System Inc, 5.37%, 15/03/2029	206	0.00
USD	200,000	Ryder System Inc, 6.30%, 01/12/2028	212	0.00
USD	50,000	S&P Global Inc, 2.30%, 15/08/2060	26	0.00
USD	200,000	S&P Global Inc, 2.45%, 01/03/2027	195	0.00
USD	50,000	S&P Global Inc, 2.50%, 01/12/2029	47	0.00
USD	200,000	S&P Global Inc, 2.70%, 01/03/2029	190	0.00
USD	300,000	S&P Global Inc, 2.90%, 01/03/2032	273	0.01
USD	100,000	S&P Global Inc, 2.95%, 22/01/2027	98	0.00
USD	50,000	S&P Global Inc, 3.25%, 01/12/2049	35	0.00
USD	200,000	S&P Global Inc, 3.70%, 01/03/2052	151	0.00
USD	100,000	S&P Global Inc, 3.90%, 01/03/2062	75	0.00
USD	200,000	S&P Global Inc, 4.25%, 01/05/2029	200	0.00
USD	200,000	S&P Global Inc, 4.75%, 01/08/2028	203	0.00
USD	200,000	S&P Global Inc, 5.25%, 15/09/2033	208	0.00
USD	100,000	Sabal Trail Transmission LLC, 4.68%, 01/05/2038	90	0.00
USD	75,000	Sabal Trail Transmission LLC, 4.83%, 01/05/2048	62	0.00
USD	400,000	Sabine Pass Liquefaction LLC, 4.20%, 15/03/2028	398	0.01
USD	250,000	Sabine Pass Liquefaction LLC, 4.50%, 15/05/2030	250	0.00
USD	100,000	Sabine Pass Liquefaction LLC, 5.90%, 15/09/2037	105	0.00
USD	150,000	Sabra Health Care LP, 3.20%, 01/12/2031	134	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	125,000	Sabra Health Care LP, 3.90%, 15/10/2029	119	0.00
USD	125,000	Sabra Health Care LP, 5.12%, 15/08/2026	125	0.00
USD	50,000	Safehold GL Holdings LLC, 2.85%, 15/01/2032	44	0.00
USD	100,000	Safehold GL Holdings LLC, 5.65%, 15/01/2035	100	0.00
USD	100,000	Safehold GL Holdings LLC, 6.10%, 01/04/2034	104	0.00
USD	200,000	Salesforce Inc, 1.50%, 15/07/2028	186	0.00
USD	150,000	Salesforce Inc, 1.95%, 15/07/2031^	131	0.00
USD	300,000	Salesforce Inc, 2.70%, 15/07/2041	216	0.00
USD	275,000	Salesforce Inc, 2.90%, 15/07/2051	176	0.00
USD	200,000	Salesforce Inc, 3.05%, 15/07/2061	122	0.00
USD	50,000	Salesforce Inc, 3.70%, 11/04/2028	50	0.00
USD	150,000	Sammons Financial Group Global Funding, 4.95%, 12/06/2030	152	0.00
USD	100,000	Sammons Financial Group Inc, 3.35%, 16/04/2031	92	0.00
USD	300,000	Sammons Financial Group Inc, 6.87%, 15/04/2034	321	0.01
USD	350,000	San Diego Gas & Electric Co 'E', 1.70%, 01/10/2030	305	0.01
USD	150,000	San Diego Gas & Electric Co 'E', 2.95%, 15/08/2051	94	0.00
USD	100,000	San Diego Gas & Electric Co 'E', 3.32%, 15/04/2050	67	0.00
USD	50,000	San Diego Gas & Electric Co 'E', 3.70%, 15/03/2052	36	0.00
USD	100,000	San Diego Gas & Electric Co 'E', 3.75%, 01/06/2047	74	0.00
USD	100,000	San Diego Gas & Electric Co 'E', 4.10%, 15/06/2049	77	0.00
USD	50,000	San Diego Gas & Electric Co 'E', 4.15%, 15/05/2048	39	0.00
USD	100,000	San Diego Gas & Electric Co 'E', 5.35%, 01/04/2053	93	0.00
USD	200,000	San Diego Gas & Electric Co 'E', 5.55%, 15/04/2054	192	0.00
USD	50,000	Santander Holdings USA Inc, 2.49%, 06/01/2028	48	0.00
USD	500,000	Santander Holdings USA Inc, 3.24%, 05/10/2026	492	0.01
USD	100,000	Santander Holdings USA Inc, 4.40%, 13/07/2027	100	0.00
USD	100,000	Santander Holdings USA Inc, 4.50%, 17/07/2025	100	0.00
USD	250,000	Santander Holdings USA Inc, 5.35%, 06/09/2030	254	0.00
USD	350,000	Santander Holdings USA Inc, 5.47%, 20/03/2029	356	0.01
USD	100,000	Santander Holdings USA Inc, 6.17%, 09/01/2030	104	0.00
USD	100,000	Santander Holdings USA Inc, 6.34%, 31/05/2035	105	0.00
USD	100,000	Santander Holdings USA Inc, 6.50%, 09/03/2029	104	0.00
USD	150,000	SBL Holdings Inc, 5.00%, 18/02/2031	136	0.00
USD	100,000	SBL Holdings Inc, 7.20%, 30/10/2034	96	0.00
USD	250,000	SC Johnson & Son Inc, 4.75%, 15/10/2046	216	0.00
USD	350,000	Schlumberger Holdings Corp, 2.65%, 26/06/2030	323	0.01
USD	297,000	Schlumberger Holdings Corp, 3.90%, 17/05/2028	294	0.01
USD	200,000	Schlumberger Holdings Corp, 4.00%, 21/12/2025	199	0.00
USD	50,000	Schlumberger Holdings Corp, 4.30%, 01/05/2029	50	0.00
USD	100,000	Schlumberger Holdings Corp, 4.50%, 15/05/2028	101	0.00
USD	150,000	Schlumberger Holdings Corp, 5.00%, 29/05/2027	152	0.00
USD	200,000	Schlumberger Holdings Corp, 5.00%, 01/06/2034	198	0.00
USD	100,000	Sealed Air Corp, 1.57%, 15/10/2026	96	0.00
USD	150,000	Seattle Children's Hospital, 2.72%, 01/10/2050	92	0.00
USD	50,000	Selective Insurance Group Inc, 5.37%, 01/03/2049	45	0.00
USD	75,000	Selective Insurance Group Inc, 5.90%, 15/04/2035	77	0.00
USD	200,000	Sempra, 3.25%, 15/06/2027	196	0.00
USD	100,000	Sempra, 3.40%, 01/02/2028	98	0.00
USD	100,000	Sempra, 3.70%, 01/04/2029	97	0.00
USD	200,000	Sempra, 3.80%, 01/02/2038	166	0.00
USD	100,000	Sempra, 4.00%, 01/02/2048	74	0.00
USD	200,000	Sempra, 4.13%, 01/04/2052	193	0.00
USD	200,000	Sempra, 6.40%, 01/10/2054	190	0.00
USD	100,000	Sempra, 6.55%, 01/04/2055	95	0.00
USD	200,000	Sempra, 6.87%, 01/10/2054	202	0.00
USD	100,000	Sempra Infrastructure Partners LP, 3.25%, 15/01/2032	85	0.00
USD	200,000	ServiceNow Inc, 1.40%, 01/09/2030	173	0.00
USD	125,000	SES GLOBAL Americas Holdings Inc, 5.30%, 25/03/2044	92	0.00
USD	50,000	Sharp HealthCare, 2.68%, 01/08/2050	30	0.00
USD	150,000	Shell Finance US Inc, 2.38%, 07/11/2029	140	0.00
USD	200,000	Shell Finance US Inc, 2.75%, 06/04/2030^	188	0.00
USD	50,000	Shell Finance US Inc, 3.25%, 06/04/2050	34	0.00
USD	100,000	Shell Finance US Inc, 3.75%, 12/09/2046	77	0.00
USD	400,000	Shell Finance US Inc, 4.00%, 10/05/2046	319	0.01
USD	150,000	Shell Finance US Inc, 4.13%, 11/05/2035	142	0.00
USD	450,000	Shell Finance US Inc, 4.37%, 11/05/2045	381	0.01
USD	200,000	Shell Finance US Inc, 4.55%, 12/08/2043	177	0.00
USD	400,000	Sherwin-Williams Co, 2.20%, 15/03/2032	344	0.01
USD	100,000	Sherwin-Williams Co, 2.30%, 15/05/2030	91	0.00
USD	50,000	Sherwin-Williams Co, 2.90%, 15/03/2052	30	0.00
USD	100,000	Sherwin-Williams Co, 3.30%, 15/05/2050	67	0.00
USD	200,000	Sherwin-Williams Co, 3.45%, 01/06/2027	197	0.00
USD	200,000	Sherwin-Williams Co, 3.80%, 15/08/2049	148	0.00
USD	50,000	Sherwin-Williams Co, 4.00%, 15/12/2042	40	0.00
USD	100,000	Sherwin-Williams Co, 4.25%, 08/08/2025	100	0.00
USD	100,000	Sherwin-Williams Co, 4.50%, 01/06/2047	84	0.00
USD	50,000	Sherwin-Williams Co, 4.55%, 01/08/2045	42	0.00
USD	100,000	Sierra Pacific Power Co, 5.90%, 15/03/2054	100	0.00
USD	200,000	Simon Property Group LP, 1.75%, 01/02/2028	189	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Simon Property Group LP, 2.25%, 15/01/2032	86	0.00
USD	200,000	Simon Property Group LP, 2.65%, 15/07/2030	184	0.00
USD	200,000	Simon Property Group LP, 2.65%, 01/02/2032	176	0.00
USD	50,000	Simon Property Group LP, 3.25%, 30/11/2026	49	0.00
USD	100,000	Simon Property Group LP, 3.25%, 13/09/2049	67	0.00
USD	250,000	Simon Property Group LP, 3.38%, 01/12/2027	245	0.00
USD	200,000	Simon Property Group LP, 3.50%, 01/09/2025	199	0.00
USD	100,000	Simon Property Group LP, 3.80%, 15/07/2050	74	0.00
USD	150,000	Simon Property Group LP, 4.25%, 01/10/2044	124	0.00
USD	50,000	Simon Property Group LP, 4.25%, 30/11/2046	41	0.00
USD	200,000	Simon Property Group LP, 4.75%, 26/09/2034	195	0.00
USD	150,000	Simon Property Group LP, 4.75%, 15/03/2042	135	0.00
USD	150,000	Simon Property Group LP, 5.50%, 08/03/2033	156	0.00
USD	100,000	Simon Property Group LP, 5.85%, 08/03/2053	100	0.00
USD	200,000	Simon Property Group LP, 6.25%, 15/01/2034	217	0.00
USD	50,000	Simon Property Group LP, 6.65%, 15/01/2054	55	0.00
USD	100,000	Simon Property Group LP, 6.75%, 01/02/2040	113	0.00
USD	100,000	Sixth Street Lending Partners, 5.75%, 15/01/2030	100	0.00
USD	100,000	Sixth Street Lending Partners, 6.12%, 15/07/2030	102	0.00
USD	100,000	Sixth Street Lending Partners, 6.50%, 11/03/2029	103	0.00
USD	100,000	Sixth Street Specialty Lending Inc, 5.62%, 15/08/2030	100	0.00
USD	100,000	Sixth Street Specialty Lending Inc, 6.12%, 01/03/2029	102	0.00
USD	100,000	Skyworks Solutions Inc, 1.80%, 01/06/2026	97	0.00
USD	150,000	Skyworks Solutions Inc, 3.00%, 01/06/2031	132	0.00
USD	200,000	Smithfield Foods Inc, 2.63%, 13/09/2031	172	0.00
USD	100,000	Smithfield Foods Inc, 3.00%, 15/10/2030	91	0.00
USD	150,000	Smithfield Foods Inc, 4.25%, 01/02/2027	149	0.00
USD	100,000	Smithfield Foods Inc, 5.20%, 01/04/2029	101	0.00
USD	100,000	Snap-on Inc, 3.10%, 01/05/2050	67	0.00
USD	200,000	Sodexo Inc, 2.72%, 16/04/2031	178	0.00
USD	200,000	Sodexo Inc, 5.80%, 15/08/2035	206	0.00
USD	200,000	Solventum Corp, 5.40%, 01/03/2029	206	0.00
USD	400,000	Solventum Corp, 5.60%, 23/03/2034	412	0.01
USD	200,000	Solventum Corp, 5.90%, 30/04/2054	200	0.00
USD	100,000	Solventum Corp, 6.00%, 15/05/2064	99	0.00
USD	250,000	Sonoco Products Co, 3.13%, 01/05/2030	233	0.00
USD	50,000	Sonoco Products Co, 4.45%, 01/09/2026	50	0.00
USD	50,000	Sonoco Products Co, 4.60%, 01/09/2029	50	0.00
USD	200,000	Sonoco Products Co, 5.00%, 01/09/2034	195	0.00
USD	50,000	Sonoco Products Co, 5.75%, 01/11/2040	50	0.00
USD	150,000	South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027	151	0.00
USD	100,000	South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029	100	0.00
USD	150,000	South Bow USA Infrastructure Holdings LLC, 5.58%, 01/10/2034	148	0.00
USD	100,000	South Bow USA Infrastructure Holdings LLC, 6.18%, 01/10/2054	95	0.00
USD	200,000	Southern California Edison Co, 1.20%, 01/02/2026	196	0.00
USD	200,000	Southern California Edison Co, 2.25%, 01/06/2030	176	0.00
USD	50,000	Southern California Edison Co, 2.50%, 01/06/2031	43	0.00
USD	100,000	Southern California Edison Co, 2.75%, 01/02/2032	86	0.00
USD	50,000	Southern California Edison Co, 2.95%, 01/02/2051	29	0.00
USD	50,000	Southern California Edison Co, 3.65%, 01/03/2028	49	0.00
USD	200,000	Southern California Edison Co, 3.65%, 01/02/2050	133	0.00
USD	100,000	Southern California Edison Co, 3.90%, 15/03/2043	74	0.00
USD	150,000	Southern California Edison Co, 4.00%, 01/04/2047	108	0.00
USD	150,000	Southern California Edison Co, 4.05%, 15/03/2042	113	0.00
USD	275,000	Southern California Edison Co, 4.13%, 01/03/2048	200	0.00
USD	100,000	Southern California Edison Co, 4.65%, 01/10/2043	81	0.00
USD	150,000	Southern California Edison Co, 4.87%, 01/03/2049	120	0.00
USD	150,000	Southern California Edison Co, 5.15%, 01/06/2029	152	0.00
USD	100,000	Southern California Edison Co, 5.20%, 01/06/2034	97	0.00
USD	175,000	Southern California Edison Co, 5.25%, 15/03/2030	177	0.00
USD	200,000	Southern California Edison Co, 5.30%, 01/03/2028	203	0.00
USD	50,000	Southern California Edison Co, 5.35%, 15/07/2035	49	0.00
USD	100,000	Southern California Edison Co, 5.45%, 01/06/2031	102	0.00
USD	200,000	Southern California Edison Co, 5.45%, 01/03/2035	196	0.00
USD	100,000	Southern California Edison Co, 5.45%, 01/06/2052	86	0.00
USD	150,000	Southern California Edison Co, 5.55%, 15/01/2037	144	0.00
USD	100,000	Southern California Edison Co, 5.62%, 01/02/2036	97	0.00
USD	100,000	Southern California Edison Co, 5.65%, 01/10/2028	102	0.00
USD	50,000	Southern California Edison Co, 5.75%, 15/04/2054	45	0.00
USD	100,000	Southern California Edison Co, 5.85%, 01/11/2027	102	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Southern California Edison Co, 5.87%, 01/12/2053	183	0.00
USD	100,000	Southern California Edison Co, 5.90%, 01/03/2055	91	0.00
USD	100,000	Southern California Edison Co, 5.95%, 01/11/2032	103	0.00
USD	50,000	Southern California Edison Co, 6.00%, 15/01/2034	51	0.00
USD	400,000	Southern California Edison Co, 6.05%, 15/03/2039	400	0.01
USD	100,000	Southern California Edison Co, 6.20%, 15/09/2055	96	0.00
USD	150,000	Southern California Gas Co, 2.55%, 01/02/2030	138	0.00
USD	250,000	Southern California Gas Co, 2.60%, 15/06/2026	246	0.00
USD	200,000	Southern California Gas Co, 3.75%, 15/09/2042	155	0.00
USD	100,000	Southern California Gas Co, 3.95%, 15/02/2050	75	0.00
USD	100,000	Southern California Gas Co, 4.13%, 01/06/2048	78	0.00
USD	100,000	Southern California Gas Co, 5.05%, 01/09/2034	101	0.00
USD	175,000	Southern California Gas Co, 5.12%, 15/11/2040	167	0.00
USD	100,000	Southern California Gas Co, 5.20%, 01/06/2033	101	0.00
USD	100,000	Southern California Gas Co, 5.45%, 15/06/2035	102	0.00
USD	100,000	Southern California Gas Co, 5.60%, 01/04/2054	97	0.00
USD	200,000	Southern California Gas Co, 6.00%, 15/06/2055	204	0.00
USD	50,000	Southern California Gas Co, 6.35%, 15/11/2052	54	0.00
USD	50,000	Southern Co, 1.75%, 15/03/2028	47	0.00
EUR	200,000	Southern Co, 1.88%, 15/09/2081	225	0.00
USD	400,000	Southern Co, 3.25%, 01/07/2026	396	0.01
USD	100,000	Southern Co, 3.70%, 30/04/2030	97	0.00
USD	50,000	Southern Co, 3.75%, 15/09/2051	49	0.00
USD	100,000	Southern Co, 4.25%, 01/07/2036	92	0.00
USD	50,000	Southern Co, 4.40%, 01/07/2046	42	0.00
USD	100,000	Southern Co, 4.85%, 15/03/2035	98	0.00
USD	50,000	Southern Co, 5.11%, 01/08/2027	51	0.00
USD	150,000	Southern Co, 5.20%, 15/06/2033	153	0.00
USD	250,000	Southern Co, 5.50%, 15/03/2029	260	0.00
USD	200,000	Southern Co, 5.70%, 15/10/2032	210	0.00
USD	100,000	Southern Co, 5.70%, 15/03/2034	105	0.00
USD	100,000	Southern Co, 6.37%, 15/03/2055	103	0.00
USD	50,000	Southern Co Gas Capital Corp, 1.75%, 15/01/2031	43	0.00
USD	100,000	Southern Co Gas Capital Corp, 3.15%, 30/09/2051	64	0.00
USD	150,000	Southern Co Gas Capital Corp, 3.95%, 01/10/2046	115	0.00
USD	175,000	Southern Co Gas Capital Corp, 4.40%, 30/05/2047	142	0.00
USD	100,000	Southern Co Gas Capital Corp, 5.15%, 15/09/2032	102	0.00
USD	100,000	Southern Co Gas Capital Corp, 5.75%, 15/09/2033	105	0.00
USD	50,000	Southern Co Gas Capital Corp, 5.87%, 15/03/2041	51	0.00
USD	235,000	Southern Copper Corp, 5.25%, 08/11/2042	219	0.00
USD	278,000	Southern Copper Corp, 5.87%, 23/04/2045	275	0.01
USD	210,000	Southern Copper Corp, 6.75%, 16/04/2040	229	0.00
USD	100,000	Southern Natural Gas Co LLC, 4.80%, 15/03/2047	83	0.00
USD	450,000	Southern Power Co, 0.90%, 15/01/2026	441	0.01
USD	100,000	Southern Power Co, 4.95%, 15/12/2046	87	0.00
USD	50,000	SouthState Corp, 7.00%, 13/06/2035	51	0.00
USD	75,000	Southwest Airlines Co, 2.63%, 10/02/2030	68	0.00
USD	100,000	Southwest Airlines Co, 3.00%, 15/11/2026	98	0.00
USD	50,000	Southwest Airlines Co, 3.45%, 16/11/2027	49	0.00
USD	200,000	Southwest Airlines Co, 5.12%, 15/06/2027	202	0.00
USD	150,000	Southwest Gas Corp, 2.20%, 15/06/2030	135	0.00
USD	50,000	Southwest Gas Corp, 3.18%, 15/08/2051	32	0.00
USD	50,000	Southwest Gas Corp, 3.80%, 29/09/2046	37	0.00
USD	100,000	Southwest Gas Corp, 4.05%, 15/03/2032	95	0.00
USD	50,000	Southwest Gas Corp, 4.15%, 01/06/2049	38	0.00
USD	100,000	Southwest Gas Corp, 5.45%, 23/03/2028	102	0.00
USD	100,000	Southwest Gas Corp, 5.80%, 01/12/2027	103	0.00
USD	200,000	Southwestern Electric Power Co, 1.65%, 15/03/2026	196	0.00
USD	50,000	Southwestern Electric Power Co, 3.90%, 01/04/2045	38	0.00
USD	150,000	Southwestern Electric Power Co, 6.20%, 15/03/2040	157	0.00
USD	100,000	Southwestern Public Service Co, 3.15%, 01/05/2050	65	0.00
USD	50,000	Southwestern Public Service Co, 3.40%, 15/08/2046	35	0.00
USD	50,000	Southwestern Public Service Co, 3.75%, 15/06/2049	36	0.00
USD	100,000	Southwestern Public Service Co, 6.00%, 01/06/2054	101	0.00
USD	200,000	Spectra Energy Partners LP, 3.38%, 15/10/2026	197	0.00
USD	50,000	Spectra Energy Partners LP, 4.50%, 15/03/2045	41	0.00
USD	50,000	Spectra Energy Partners LP, 5.95%, 25/09/2043	49	0.00
USD	100,000	Spire Missouri Inc, 3.30%, 01/06/2051	67	0.00
USD	100,000	Spire Missouri Inc, 5.15%, 15/08/2034	102	0.00
USD	500,000	Sprint Capital Corp, 8.75%, 15/03/2032	607	0.01
USD	100,000	Sprint LLC, 7.62%, 01/03/2026	101	0.00
USD	50,000	SSM Health Care Corp, 4.89%, 01/06/2028	51	0.00
USD	150,000	Stanford Health Care, 3.80%, 15/11/2048	115	0.00
USD	200,000	Stanley Black & Decker Inc, 2.30%, 15/03/2030	179	0.00
USD	150,000	Stanley Black & Decker Inc, 2.75%, 15/11/2050	85	0.00
USD	150,000	Stanley Black & Decker Inc, 3.00%, 15/05/2032	132	0.00
USD	150,000	Stanley Black & Decker Inc, 5.20%, 01/09/2040	143	0.00
USD	150,000	Starbucks Corp, 2.00%, 12/03/2027	144	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Starbucks Corp, 2.25%, 12/03/2030	45	0.00
USD	100,000	Starbucks Corp, 2.45%, 15/06/2026	98	0.00
USD	150,000	Starbucks Corp, 2.55%, 15/11/2030	136	0.00
USD	300,000	Starbucks Corp, 3.00%, 14/02/2032	271	0.00
USD	50,000	Starbucks Corp, 3.50%, 01/03/2028	49	0.00
USD	250,000	Starbucks Corp, 3.50%, 15/11/2050	174	0.00
USD	50,000	Starbucks Corp, 3.55%, 15/08/2029	49	0.00
USD	50,000	Starbucks Corp, 3.75%, 01/12/2047	37	0.00
USD	200,000	Starbucks Corp, 3.80%, 15/08/2025	200	0.00
USD	200,000	Starbucks Corp, 4.00%, 15/11/2028	199	0.00
USD	150,000	Starbucks Corp, 4.30%, 15/06/2045	122	0.00
USD	100,000	Starbucks Corp, 4.45%, 15/08/2049	82	0.00
USD	150,000	Starbucks Corp, 4.50%, 15/05/2028	151	0.00
USD	150,000	Starbucks Corp, 4.50%, 15/11/2048	125	0.00
USD	200,000	Starbucks Corp, 4.80%, 15/05/2030	202	0.00
USD	100,000	Starbucks Corp, 4.80%, 15/02/2033	100	0.00
USD	100,000	Starbucks Corp, 5.00%, 15/02/2034	101	0.00
USD	200,000	Starbucks Corp, 5.40%, 15/05/2035	204	0.00
USD	250,000	State Street Bank & Trust Co, 4.78%, 23/11/2029	255	0.00
USD	100,000	State Street Corp, 2.20%, 07/02/2028	97	0.00
USD	50,000	State Street Corp, 2.20%, 03/03/2031	44	0.00
USD	150,000	State Street Corp, 2.40%, 24/01/2030	140	0.00
USD	100,000	State Street Corp, 2.62%, 07/02/2033	88	0.00
USD	150,000	State Street Corp, 3.03%, 01/11/2034	139	0.00
USD	300,000	State Street Corp, 3.15%, 30/03/2031	284	0.01
USD	450,000	State Street Corp, 4.33%, 22/10/2027	452	0.01
USD	275,000	State Street Corp, 4.54%, 28/02/2028	278	0.01
USD	200,000	State Street Corp, 4.67%, 22/10/2032	200	0.00
USD	275,000	State Street Corp, 4.73%, 28/02/2030	279	0.01
USD	100,000	State Street Corp, 4.82%, 26/01/2034	100	0.00
USD	100,000	State Street Corp, 4.83%, 24/04/2030	102	0.00
USD	50,000	State Street Corp, 4.99%, 18/03/2027	51	0.00
USD	275,000	State Street Corp, 5.15%, 28/02/2036	278	0.01
USD	500,000	State Street Corp, 5.27%, 03/08/2026	505	0.01
USD	50,000	State Street Corp, 5.82%, 04/11/2028	52	0.00
USD	100,000	State Street Corp, 6.12%, 21/11/2034	107	0.00
USD	200,000	Ste Transcore Holdings Inc, 3.75%, 05/05/2032	192	0.00
USD	200,000	Ste Transcore Holdings Inc, 4.13%, 23/05/2026	200	0.00
USD	50,000	Steel Dynamics Inc, 3.25%, 15/01/2031	47	0.00
USD	50,000	Steel Dynamics Inc, 3.25%, 15/10/2050	33	0.00
USD	100,000	Steel Dynamics Inc, 3.45%, 15/04/2030	95	0.00
USD	125,000	Steel Dynamics Inc, 5.25%, 15/05/2035	125	0.00
USD	100,000	Steel Dynamics Inc, 5.37%, 15/08/2034	101	0.00
USD	75,000	Steel Dynamics Inc, 5.75%, 15/05/2055	73	0.00
USD	250,000	Stellantis Finance US Inc, 1.71%, 29/01/2027	238	0.00
USD	450,000	Stellantis Finance US Inc, 2.69%, 15/09/2031	380	0.01
USD	200,000	Stellantis Finance US Inc, 5.62%, 12/01/2028	203	0.00
USD	200,000	Stellantis Finance US Inc, 6.45%, 18/03/2035	201	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Stewart Information Services Corp, 3.60%, 15/11/2031	134	0.00
USD	100,000	Stifel Financial Corp, 4.00%, 15/05/2030	96	0.00
USD	150,000	Store Capital LLC, 2.70%, 01/12/2031	127	0.00
USD	150,000	Store Capital LLC, 2.75%, 18/11/2030	132	0.00
USD	75,000	Store Capital LLC, 4.50%, 15/03/2028	74	0.00
USD	100,000	Store Capital LLC, 5.40%, 30/04/2030	101	0.00
EUR	100,000	Stryker Corp, 0.75%, 01/03/2029	109	0.00
USD	100,000	Stryker Corp, 1.95%, 15/06/2030	89	0.00
EUR	100,000	Stryker Corp, 2.13%, 30/11/2027	116	0.00
EUR	100,000	Stryker Corp, 2.63%, 30/11/2030	116	0.00
USD	100,000	Stryker Corp, 2.90%, 15/06/2050	65	0.00
EUR	100,000	Stryker Corp, 3.38%, 11/12/2028	120	0.00
EUR	200,000	Stryker Corp, 3.38%, 11/09/2032	236	0.00
USD	150,000	Stryker Corp, 3.50%, 15/03/2026	149	0.00
EUR	200,000	Stryker Corp, 3.63%, 11/09/2036^	233	0.00
USD	300,000	Stryker Corp, 4.37%, 15/05/2044	256	0.00
USD	250,000	Stryker Corp, 4.55%, 10/02/2027	251	0.00
USD	100,000	Stryker Corp, 4.62%, 11/09/2034	98	0.00
USD	200,000	Stryker Corp, 4.70%, 10/02/2028	203	0.00
USD	200,000	Stryker Corp, 4.85%, 10/02/2030	204	0.00
USD	200,000	Stryker Corp, 5.20%, 10/02/2035	204	0.00
USD	100,000	Sun Communities Operating LP, 2.30%, 01/11/2028	94	0.00
USD	150,000	Sun Communities Operating LP, 2.70%, 15/07/2031	133	0.00
USD	50,000	Sun Communities Operating LP, 4.20%, 15/04/2032	47	0.00
USD	100,000	Sutter Health, 2.29%, 15/08/2030	90	0.00
USD	200,000	Sutter Health, 3.16%, 15/08/2040	155	0.00
USD	200,000	Sutter Health, 5.16%, 15/08/2033	202	0.00
USD	170,000	Sutter Health, 5.21%, 15/08/2032	175	0.00
USD	350,000	Sutter Health, 5.54%, 15/08/2035	362	0.01
USD	100,000	Sutter Health, 5.55%, 15/08/2053	99	0.00
USD	100,000	Swiss Re Treasury US Corp, 4.25%, 06/12/2042	85	0.00
USD	200,000	Syensqo Finance America LLC, 5.85%, 04/06/2034	207	0.00
USD	250,000	Synchrony Bank, 5.62%, 23/08/2027	255	0.00
USD	250,000	Synchrony Financial, 2.88%, 28/10/2031	217	0.00
USD	50,000	Synchrony Financial, 3.95%, 01/12/2027	49	0.00
USD	100,000	Synchrony Financial, 4.50%, 23/07/2025	100	0.00
USD	150,000	Synchrony Financial, 5.15%, 19/03/2029	151	0.00
USD	150,000	Synchrony Financial, 5.45%, 06/03/2031	151	0.00
USD	100,000	Synchrony Financial, 5.93%, 02/08/2030	103	0.00
USD	450,000	Synopsys Inc, 4.55%, 01/04/2027	452	0.01
USD	200,000	Synopsys Inc, 4.65%, 01/04/2028	202	0.00
USD	500,000	Synopsys Inc, 4.85%, 01/04/2030	507	0.01
USD	400,000	Synopsys Inc, 5.00%, 01/04/2032	405	0.01
USD	500,000	Synopsys Inc, 5.15%, 01/04/2035	504	0.01
USD	140,000	Synopsys Inc, 5.70%, 01/04/2055	139	0.00
USD	250,000	Synovus Bank / Columbus GA, 5.62%, 15/02/2028	253	0.00
USD	50,000	Synovus Financial Corp, 6.17%, 01/11/2030	51	0.00
USD	100,000	Sysco Corp, 3.15%, 14/12/2051	64	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Sysco Corp, 3.25%, 15/07/2027	49	0.00
USD	150,000	Sysco Corp, 3.30%, 15/02/2050	100	0.00
USD	150,000	Sysco Corp, 4.45%, 15/03/2048	124	0.00
USD	175,000	Sysco Corp, 5.10%, 23/09/2030	179	0.00
USD	175,000	Sysco Corp, 5.40%, 23/03/2035	178	0.00
USD	200,000	Sysco Corp, 5.75%, 17/01/2029	209	0.00
USD	217,000	Sysco Corp, 5.95%, 01/04/2030	230	0.00
USD	100,000	Sysco Corp, 6.00%, 17/01/2034	107	0.00
USD	100,000	Sysco Corp, 6.60%, 01/04/2040	109	0.00
USD	200,000	Sysco Corp, 6.60%, 01/04/2050	217	0.00
USD	500,000	Takeda US Financing Inc, 5.20%, 07/07/2035	500	0.01
USD	500,000	Takeda US Financing Inc, 5.90%, 07/07/2055	502	0.01
USD	250,000	Take-Two Interactive Software Inc, 4.00%, 14/04/2032	237	0.00
USD	400,000	Take-Two Interactive Software Inc, 4.95%, 28/03/2028	406	0.01
USD	100,000	Tampa Electric Co, 2.40%, 15/03/2031	90	0.00
USD	250,000	Tampa Electric Co, 3.63%, 15/06/2050	178	0.00
USD	50,000	Tampa Electric Co, 4.10%, 15/06/2042	41	0.00
USD	50,000	Tampa Electric Co, 4.30%, 15/06/2048	40	0.00
USD	150,000	Tampa Electric Co, 4.45%, 15/06/2049	123	0.00
USD	100,000	Tampa Electric Co, 4.90%, 01/03/2029	102	0.00
USD	200,000	Tanger Properties LP, 2.75%, 01/09/2031	175	0.00
USD	50,000	Tanger Properties LP, 3.13%, 01/09/2026	49	0.00
USD	200,000	Tapestry Inc, 3.05%, 15/03/2032	178	0.00
USD	100,000	Tapestry Inc, 4.13%, 15/07/2027	99	0.00
USD	150,000	Tapestry Inc, 5.10%, 11/03/2030	152	0.00
USD	50,000	Tapestry Inc, 5.50%, 11/03/2035	50	0.00
USD	200,000	Targa Resources Corp, 4.20%, 01/02/2033	187	0.00
USD	300,000	Targa Resources Corp, 4.90%, 15/09/2030	303	0.01
USD	100,000	Targa Resources Corp, 4.95%, 15/04/2052	83	0.00
USD	200,000	Targa Resources Corp, 5.20%, 01/07/2027	203	0.00
USD	100,000	Targa Resources Corp, 5.50%, 15/02/2035	100	0.00
USD	100,000	Targa Resources Corp, 5.55%, 15/08/2035	101	0.00
USD	300,000	Targa Resources Corp, 5.65%, 15/02/2036	303	0.01
USD	150,000	Targa Resources Corp, 6.12%, 15/03/2033	158	0.00
USD	175,000	Targa Resources Corp, 6.12%, 15/05/2055	171	0.00
USD	50,000	Targa Resources Corp, 6.15%, 01/03/2029	53	0.00
USD	100,000	Targa Resources Corp, 6.25%, 01/07/2052	99	0.00
USD	200,000	Targa Resources Corp, 6.50%, 30/03/2034	215	0.00
USD	100,000	Targa Resources Corp, 6.50%, 15/02/2053	103	0.00
USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.00%, 15/01/2032	93	0.00
USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.87%, 01/02/2031	99	0.00
USD	50,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.00%, 15/01/2028	50	0.00
USD	250,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.50%, 01/03/2030	254	0.00
USD	150,000	Target Corp, 2.65%, 15/09/2030	139	0.00
USD	400,000	Target Corp, 3.38%, 15/04/2029	389	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	250,000	Target Corp, 3.63%, 15/04/2046	189	0.00
USD	300,000	Target Corp, 3.90%, 15/11/2047	232	0.00
USD	100,000	Target Corp, 4.00%, 01/07/2042	84	0.00
USD	100,000	Target Corp, 4.35%, 15/06/2028	101	0.00
USD	200,000	Target Corp, 4.40%, 15/01/2033	197	0.00
USD	200,000	Target Corp, 4.50%, 15/09/2032	199	0.00
USD	200,000	Target Corp, 4.50%, 15/09/2034	194	0.00
USD	100,000	Target Corp, 4.80%, 15/01/2053	89	0.00
USD	200,000	Target Corp, 5.25%, 15/02/2036	202	0.00
USD	100,000	Target Corp, 7.00%, 15/01/2038	116	0.00
USD	50,000	TCI Communications Inc, 7.12%, 15/02/2028	54	0.00
USD	200,000	TD SYNNEX Corp, 1.75%, 09/08/2026	193	0.00
USD	100,000	TD SYNNEX Corp, 2.38%, 09/08/2028	94	0.00
USD	150,000	TD SYNNEX Corp, 2.65%, 09/08/2031	130	0.00
USD	100,000	TD SYNNEX Corp, 6.10%, 12/04/2034	105	0.00
USD	200,000	Teachers Insurance & Annuity Association of America, 3.30%, 15/05/2050	134	0.00
USD	300,000	Teachers Insurance & Annuity Association of America, 4.27%, 15/05/2047	243	0.00
USD	250,000	Teachers Insurance & Annuity Association of America, 4.90%, 15/09/2044	225	0.00
USD	200,000	Teachers Insurance & Annuity Association of America, 6.85%, 16/12/2039	226	0.00
USD	200,000	Teledyne Technologies Inc, 2.75%, 01/04/2031	181	0.00
USD	500,000	Tennessee Gas Pipeline Co LLC, 2.90%, 01/03/2030	462	0.01
USD	250,000	Texas Eastern Transmission LP, 3.50%, 15/01/2028	245	0.00
USD	100,000	Texas Eastern Transmission LP, 4.15%, 15/01/2048	78	0.00
USD	150,000	Texas Eastern Transmission LP, 7.00%, 15/07/2032	166	0.00
USD	50,000	Texas Health Resources, 4.33%, 15/11/2055	41	0.00
USD	100,000	Texas Instruments Inc, 1.90%, 15/09/2031	87	0.00
USD	100,000	Texas Instruments Inc, 2.25%, 04/09/2029	93	0.00
USD	100,000	Texas Instruments Inc, 2.70%, 15/09/2051	61	0.00
USD	150,000	Texas Instruments Inc, 2.90%, 03/11/2027	146	0.00
USD	50,000	Texas Instruments Inc, 3.88%, 15/03/2039	44	0.00
USD	200,000	Texas Instruments Inc, 4.10%, 16/08/2052	158	0.00
USD	150,000	Texas Instruments Inc, 4.15%, 15/05/2048	124	0.00
USD	200,000	Texas Instruments Inc, 4.50%, 23/05/2030	202	0.00
USD	200,000	Texas Instruments Inc, 4.85%, 08/02/2034	203	0.00
USD	100,000	Texas Instruments Inc, 4.90%, 14/03/2033	102	0.00
USD	200,000	Texas Instruments Inc, 5.00%, 14/03/2053	184	0.00
USD	200,000	Texas Instruments Inc, 5.05%, 18/05/2063	184	0.00
USD	100,000	Texas Instruments Inc, 5.10%, 23/05/2035	102	0.00
USD	150,000	Texas Instruments Inc, 5.15%, 08/02/2054	141	0.00
USD	150,000	Textron Inc, 3.90%, 17/09/2029	146	0.00
USD	150,000	Textron Inc, 4.00%, 15/03/2026	149	0.00
USD	175,000	Textron Inc, 5.50%, 15/05/2035	178	0.00
USD	100,000	Textron Inc, 6.10%, 15/11/2033	107	0.00
USD	250,000	The Campbell's Company, 2.38%, 24/04/2030	226	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	The Campbell's Company, 3.13%, 24/04/2050	32	0.00
USD	150,000	The Campbell's Company, 4.15%, 15/03/2028	149	0.00
USD	300,000	The Campbell's Company, 4.75%, 23/03/2035	288	0.01
USD	150,000	The Campbell's Company, 4.80%, 15/03/2048	130	0.00
USD	200,000	The Campbell's Company, 5.40%, 21/03/2034	203	0.00
EUR	132,000	Thermo Fisher Scientific Inc, 0.88%, 01/10/2031	136	0.00
EUR	150,000	Thermo Fisher Scientific Inc, 1.38%, 12/09/2028	170	0.00
EUR	250,000	Thermo Fisher Scientific Inc, 1.45%, 16/03/2027	289	0.01
EUR	100,000	Thermo Fisher Scientific Inc, 1.50%, 01/10/2039	87	0.00
EUR	100,000	Thermo Fisher Scientific Inc, 1.88%, 01/10/2049	76	0.00
USD	200,000	Thermo Fisher Scientific Inc, 2.00%, 15/10/2031	174	0.00
EUR	200,000	Thermo Fisher Scientific Inc, 2.38%, 15/04/2032	224	0.00
USD	200,000	Thermo Fisher Scientific Inc, 2.60%, 01/10/2029	187	0.00
USD	200,000	Thermo Fisher Scientific Inc, 2.80%, 15/10/2041	143	0.00
EUR	200,000	Thermo Fisher Scientific Inc, 2.88%, 24/07/2037^	219	0.00
USD	100,000	Thermo Fisher Scientific Inc, 4.10%, 15/08/2047	82	0.00
USD	300,000	Thermo Fisher Scientific Inc, 4.80%, 21/11/2027	305	0.01
USD	100,000	Thermo Fisher Scientific Inc, 4.98%, 10/08/2030	103	0.00
USD	400,000	Thermo Fisher Scientific Inc, 5.09%, 10/08/2033	409	0.01
USD	200,000	Thermo Fisher Scientific Inc, 5.20%, 31/01/2034	206	0.00
USD	50,000	Thermo Fisher Scientific Inc, 5.30%, 01/02/2044	49	0.00
USD	100,000	Thermo Fisher Scientific Inc, 5.40%, 10/08/2043	99	0.00
USD	150,000	Thomas Jefferson University, 3.85%, 01/11/2057	104	0.00
USD	100,000	Time Warner Cable Enterprises LLC, 8.37%, 15/07/2033	116	0.00
USD	300,000	Time Warner Cable LLC, 4.50%, 15/09/2042	239	0.00
GBP	200,000	Time Warner Cable LLC, 5.25%, 15/07/2042	231	0.00
USD	200,000	Time Warner Cable LLC, 5.50%, 01/09/2041	182	0.00
GBP	150,000	Time Warner Cable LLC, 5.75%, 02/06/2031	206	0.00
USD	200,000	Time Warner Cable LLC, 5.87%, 15/11/2040	192	0.00
USD	225,000	Time Warner Cable LLC, 6.55%, 01/05/2037	232	0.00
USD	75,000	Time Warner Cable LLC, 6.75%, 15/06/2039	78	0.00
USD	300,000	Time Warner Cable LLC, 7.30%, 01/07/2038	327	0.01
USD	50,000	Timken Co, 4.13%, 01/04/2032	47	0.00
EUR	100,000	Timken Co, 4.13%, 23/05/2034	117	0.00
USD	268,000	TJX Cos Inc, 3.88%, 15/04/2030	264	0.00
USD	200,000	TJX Cos Inc, 4.50%, 15/04/2050	174	0.00
USD	150,000	T-Mobile USA Inc, 2.05%, 15/02/2028	142	0.00
USD	200,000	T-Mobile USA Inc, 2.25%, 15/02/2026	197	0.00
USD	300,000	T-Mobile USA Inc, 2.25%, 15/11/2031	260	0.00
USD	400,000	T-Mobile USA Inc, 2.40%, 15/03/2029	372	0.01
USD	100,000	T-Mobile USA Inc, 2.55%, 15/02/2031	90	0.00
USD	350,000	T-Mobile USA Inc, 2.63%, 15/02/2029	329	0.01
USD	50,000	T-Mobile USA Inc, 2.70%, 15/03/2032	44	0.00
USD	300,000	T-Mobile USA Inc, 2.88%, 15/02/2031	273	0.01
USD	400,000	T-Mobile USA Inc, 3.00%, 15/02/2041	292	0.01
EUR	250,000	T-Mobile USA Inc, 3.15%, 11/02/2032	291	0.01
USD	300,000	T-Mobile USA Inc, 3.30%, 15/02/2051	199	0.00
USD	400,000	T-Mobile USA Inc, 3.38%, 15/04/2029	385	0.01
USD	350,000	T-Mobile USA Inc, 3.40%, 15/10/2052	234	0.00
USD	600,000	T-Mobile USA Inc, 3.50%, 15/04/2031	564	0.01
EUR	200,000	T-Mobile USA Inc, 3.50%, 11/02/2037	226	0.00
USD	50,000	T-Mobile USA Inc, 3.60%, 15/11/2060	33	0.00
EUR	100,000	T-Mobile USA Inc, 3.70%, 08/05/2032	120	0.00
USD	350,000	T-Mobile USA Inc, 3.75%, 15/04/2027	346	0.01
EUR	100,000	T-Mobile USA Inc, 3.80%, 11/02/2045	109	0.00
EUR	100,000	T-Mobile USA Inc, 3.85%, 08/05/2036	118	0.00
USD	600,000	T-Mobile USA Inc, 3.88%, 15/04/2030	583	0.01
USD	200,000	T-Mobile USA Inc, 4.20%, 01/10/2029	199	0.00
USD	200,000	T-Mobile USA Inc, 4.37%, 15/04/2040	177	0.00
USD	250,000	T-Mobile USA Inc, 4.50%, 15/04/2050	207	0.00
USD	250,000	T-Mobile USA Inc, 4.70%, 15/01/2035	242	0.00
USD	100,000	T-Mobile USA Inc, 4.80%, 15/07/2028	101	0.00
USD	200,000	T-Mobile USA Inc, 4.85%, 15/01/2029	203	0.00
USD	300,000	T-Mobile USA Inc, 4.95%, 15/03/2028	305	0.01
USD	400,000	T-Mobile USA Inc, 5.05%, 15/07/2033	402	0.01
USD	200,000	T-Mobile USA Inc, 5.12%, 15/05/2032	204	0.00
USD	300,000	T-Mobile USA Inc, 5.15%, 15/04/2034	304	0.01
USD	200,000	T-Mobile USA Inc, 5.20%, 15/01/2033	203	0.00
USD	250,000	T-Mobile USA Inc, 5.25%, 15/06/2055	228	0.00
USD	200,000	T-Mobile USA Inc, 5.30%, 15/05/2035	202	0.00
USD	50,000	T-Mobile USA Inc, 5.37%, 15/04/2027	50	0.00
USD	200,000	T-Mobile USA Inc, 5.50%, 15/01/2055	190	0.00
USD	200,000	T-Mobile USA Inc, 5.65%, 15/01/2053	193	0.00
USD	50,000	T-Mobile USA Inc, 5.75%, 15/01/2034	52	0.00
USD	300,000	T-Mobile USA Inc, 5.75%, 15/01/2054	294	0.01
USD	100,000	T-Mobile USA Inc, 5.80%, 15/09/2062	98	0.00
USD	350,000	T-Mobile USA Inc, 5.87%, 15/11/2055	351	0.01
USD	400,000	T-Mobile USA Inc, 6.00%, 15/06/2054	407	0.01
USD	225,000	Toledo Edison Co, 6.15%, 15/05/2037	243	0.00
USD	150,000	Toledo Hospital, 5.75%, 15/11/2038	150	0.00
USD	150,000	Toll Brothers Finance Corp, 3.80%, 01/11/2029	146	0.00
USD	150,000	Toll Brothers Finance Corp, 4.35%, 15/02/2028	149	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Toll Brothers Finance Corp, 4.87%, 15/03/2027	50	0.00
USD	100,000	Toll Brothers Finance Corp, 5.60%, 15/06/2035	101	0.00
EUR	400,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026^	460	0.01
GBP	100,000	Toyota Motor Credit Corp, 0.75%, 19/11/2026	130	0.00
USD	50,000	Toyota Motor Credit Corp, 1.13%, 18/06/2026	49	0.00
USD	100,000	Toyota Motor Credit Corp, 1.15%, 13/08/2027	94	0.00
USD	100,000	Toyota Motor Credit Corp, 1.65%, 10/01/2031	86	0.00
USD	50,000	Toyota Motor Credit Corp, 1.90%, 06/04/2028	47	0.00
USD	150,000	Toyota Motor Credit Corp, 1.90%, 12/09/2031	129	0.00
USD	50,000	Toyota Motor Credit Corp, 2.15%, 13/02/2030	45	0.00
USD	100,000	Toyota Motor Credit Corp, 2.40%, 13/01/2032	87	0.00
USD	200,000	Toyota Motor Credit Corp, 3.05%, 22/03/2027	196	0.00
USD	150,000	Toyota Motor Credit Corp, 3.05%, 11/01/2028	146	0.00
USD	500,000	Toyota Motor Credit Corp, 3.20%, 11/01/2027	493	0.01
USD	500,000	Toyota Motor Credit Corp, 3.38%, 01/04/2030	478	0.01
EUR	200,000	Toyota Motor Credit Corp, 3.63%, 15/07/2031	240	0.00
USD	50,000	Toyota Motor Credit Corp, 3.65%, 18/08/2025	50	0.00
USD	300,000	Toyota Motor Credit Corp, 3.65%, 08/01/2029	294	0.01
EUR	200,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030	244	0.00
EUR	150,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029^	185	0.00
USD	200,000	Toyota Motor Credit Corp, 4.35%, 08/10/2027^	201	0.00
USD	300,000	Toyota Motor Credit Corp, 4.45%, 18/05/2026	301	0.01
USD	50,000	Toyota Motor Credit Corp, 4.45%, 29/06/2029	50	0.00
USD	300,000	Toyota Motor Credit Corp, 4.50%, 14/05/2027^	302	0.01
USD	50,000	Toyota Motor Credit Corp, 4.55%, 07/08/2026	50	0.00
USD	100,000	Toyota Motor Credit Corp, 4.55%, 20/09/2027	101	0.00
USD	200,000	Toyota Motor Credit Corp, 4.55%, 09/08/2029	202	0.00
USD	100,000	Toyota Motor Credit Corp, 4.60%, 10/10/2031	100	0.00
USD	100,000	Toyota Motor Credit Corp, 4.70%, 12/01/2033	100	0.00
USD	250,000	Toyota Motor Credit Corp, 4.80%, 15/05/2030	254	0.00
USD	100,000	Toyota Motor Credit Corp, 4.80%, 05/01/2034	100	0.00
USD	200,000	Toyota Motor Credit Corp, 4.95%, 09/01/2030	205	0.00
USD	175,000	Toyota Motor Credit Corp, 5.35%, 09/01/2035^	180	0.00
USD	100,000	Toyota Motor Credit Corp, 5.45%, 10/11/2027	103	0.00
USD	100,000	Toyota Motor Credit Corp, 5.55%, 20/11/2030	105	0.00
USD	200,000	TPG Operating Group II LP, 5.87%, 05/03/2034	208	0.00
USD	50,000	TR Finance LLC, 3.35%, 15/05/2026	49	0.00
USD	50,000	TR Finance LLC, 5.50%, 15/08/2035	51	0.00
USD	100,000	TR Finance LLC, 5.65%, 23/11/2043	97	0.00
USD	50,000	TR Finance LLC, 5.85%, 15/04/2040	51	0.00
USD	300,000	Tractor Supply Co, 1.75%, 01/11/2030	260	0.00
USD	100,000	Trane Technologies Global Holding Co Ltd, 3.75%, 21/08/2028	99	0.00
USD	50,000	Trane Technologies Global Holding Co Ltd, 4.30%, 21/02/2048	41	0.00
USD	100,000	Trane Technologies Global Holding Co Ltd, 5.75%, 15/06/2043	102	0.00
USD	50,000	Transatlantic Holdings Inc, 8.00%, 30/11/2039	63	0.00
USD	50,000	Transcontinental Gas Pipe Line Co LLC, 3.25%, 15/05/2030	47	0.00
USD	150,000	Transcontinental Gas Pipe Line Co LLC, 3.95%, 15/05/2050	114	0.00
USD	100,000	Transcontinental Gas Pipe Line Co LLC, 4.45%, 01/08/2042	85	0.00
USD	100,000	Transcontinental Gas Pipe Line Co LLC, 4.60%, 15/03/2048	84	0.00
USD	100,000	Transcontinental Gas Pipe Line Co LLC, 5.40%, 15/08/2041	96	0.00
USD	200,000	Transcontinental Gas Pipe Line Co LLC, 7.85%, 01/02/2026	202	0.00
USD	150,000	Travelers Cos Inc, 2.55%, 27/04/2050	90	0.00
USD	150,000	Travelers Cos Inc, 3.05%, 08/06/2051	99	0.00
USD	150,000	Travelers Cos Inc, 4.00%, 30/05/2047	120	0.00
USD	100,000	Travelers Cos Inc, 4.05%, 07/03/2048	80	0.00
USD	100,000	Travelers Cos Inc, 4.10%, 04/03/2049	81	0.00
USD	200,000	Travelers Cos Inc, 4.30%, 25/08/2045	169	0.00
USD	200,000	Travelers Cos Inc, 5.45%, 25/05/2053	195	0.00
USD	100,000	Travelers Cos Inc, 6.25%, 15/06/2037	110	0.00
USD	100,000	Trimble Inc, 4.90%, 15/06/2028	102	0.00
USD	200,000	Trimble Inc, 6.10%, 15/03/2033	212	0.00
USD	150,000	Trinity Health Corp, 2.63%, 01/12/2040	108	0.00
USD	100,000	Trinity Health Corp, 3.43%, 01/12/2048	74	0.00
USD	100,000	Tri-State Generation and Transmission Association Inc, 6.00%, 15/06/2040	101	0.00
USD	250,000	Truist Bank, 2.25%, 11/03/2030	225	0.00
USD	250,000	Truist Bank, 4.63%, 17/09/2029	248	0.00
USD	200,000	Truist Financial Corp, 1.13%, 03/08/2027	188	0.00
USD	200,000	Truist Financial Corp, 1.89%, 07/06/2029	186	0.00
USD	50,000	Truist Financial Corp, 1.95%, 05/06/2030	44	0.00
USD	100,000	Truist Financial Corp, 3.88%, 19/03/2029	98	0.00
USD	300,000	Truist Financial Corp, 4.87%, 26/01/2029	303	0.01
USD	150,000	Truist Financial Corp, 4.92%, 28/07/2033	146	0.00
USD	350,000	Truist Financial Corp, 5.07%, 20/05/2031	355	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	300,000	Truist Financial Corp, 5.12%, 26/01/2034	300	0.01
USD	200,000	Truist Financial Corp, 5.15%, 05/08/2032	204	0.00
USD	450,000	Truist Financial Corp, 5.71%, 24/01/2035	466	0.01
USD	200,000	Truist Financial Corp, 6.12%, 28/10/2033	212	0.00
USD	150,000	Truist Financial Corp, 7.16%, 30/10/2029	162	0.00
USD	150,000	Trustage Financial Group Inc, 4.62%, 15/04/2032	142	0.00
USD	50,000	Trustees of Boston College, 3.13%, 01/07/2052	34	0.00
USD	50,000	Trustees of Columbia University in the City of New York, 4.35%, 01/10/2035	48	0.00
USD	50,000	Trustees of Princeton University, 2.52%, 01/07/2050	31	0.00
USD	100,000	Trustees of Princeton University, 4.20%, 01/03/2052	84	0.00
USD	100,000	Trustees of Princeton University, 4.65%, 01/07/2030	102	0.00
USD	50,000	Trustees of Princeton University, 5.70%, 01/03/2039	53	0.00
USD	50,000	Trustees of the University of Pennsylvania, 2.40%, 01/10/2050	29	0.00
USD	50,000	Trustees of the University of Pennsylvania, 3.61%, 15/02/2119	32	0.00
USD	100,000	Trustees of the University of Pennsylvania, 4.67%, 01/09/2112	82	0.00
USD	200,000	TSMC Arizona Corp, 1.75%, 25/10/2026	193	0.00
USD	200,000	TSMC Arizona Corp, 2.50%, 25/10/2031	179	0.00
USD	200,000	TSMC Arizona Corp, 3.13%, 25/10/2041^	155	0.00
USD	200,000	TSMC Arizona Corp, 3.88%, 22/04/2027	199	0.00
USD	300,000	TSMC Arizona Corp, 4.25%, 22/04/2032^	295	0.01
USD	200,000	TSMC Arizona Corp, 4.50%, 22/04/2052^	180	0.00
USD	250,000	TTX Co, 4.20%, 01/07/2046	208	0.00
USD	250,000	TTX Co, 5.50%, 25/09/2026	253	0.00
USD	50,000	Tucson Electric Power Co, 1.50%, 01/08/2030	43	0.00
USD	100,000	Tucson Electric Power Co, 3.25%, 15/05/2032	91	0.00
USD	100,000	Tucson Electric Power Co, 4.00%, 15/06/2050	75	0.00
USD	100,000	Tucson Electric Power Co, 5.50%, 15/04/2053	95	0.00
USD	100,000	Tucson Electric Power Co, 5.90%, 15/04/2055	100	0.00
USD	100,000	TWDC Enterprises 18 Corp, 1.85%, 30/07/2026	98	0.00
USD	250,000	TWDC Enterprises 18 Corp, 3.00%, 13/02/2026	248	0.00
USD	100,000	TWDC Enterprises 18 Corp, 3.00%, 30/07/2046	68	0.00
USD	100,000	TWDC Enterprises 18 Corp, 3.70%, 01/12/2042	80	0.00
USD	50,000	TWDC Enterprises 18 Corp, 4.12%, 01/06/2044	42	0.00
USD	100,000	TWDC Enterprises 18 Corp, 4.13%, 01/12/2041	85	0.00
USD	100,000	TWDC Enterprises 18 Corp, 4.37%, 16/08/2041	88	0.00
USD	100,000	TWDC Enterprises 18 Corp, 7.00%, 01/03/2032	114	0.00
USD	100,000	Tyson Foods Inc, 3.55%, 02/06/2027	99	0.00
USD	300,000	Tyson Foods Inc, 4.00%, 01/03/2026	299	0.01
USD	150,000	Tyson Foods Inc, 4.35%, 01/03/2029	149	0.00
USD	100,000	Tyson Foods Inc, 4.55%, 02/06/2047	83	0.00
USD	100,000	Tyson Foods Inc, 4.87%, 15/08/2034	98	0.00
USD	300,000	Tyson Foods Inc, 5.10%, 28/09/2048	269	0.00
USD	150,000	Tyson Foods Inc, 5.15%, 15/08/2044	137	0.00
USD	50,000	Tyson Foods Inc, 5.40%, 15/03/2029	52	0.00
USD	100,000	Tyson Foods Inc, 5.70%, 15/03/2034	103	0.00
USD	100,000	Uber Technologies Inc, 4.30%, 15/01/2030	100	0.00
USD	300,000	Uber Technologies Inc, 4.50%, 15/08/2029	298	0.01
USD	300,000	Uber Technologies Inc, 4.80%, 15/09/2034	295	0.01
USD	200,000	Uber Technologies Inc, 5.35%, 15/09/2054	187	0.00
USD	100,000	Uber Technologies Inc, 6.25%, 15/01/2028	101	0.00
USD	50,000	UDR Inc, 1.90%, 15/03/2033	40	0.00
USD	100,000	UDR Inc, 2.10%, 01/08/2032	83	0.00
USD	100,000	UDR Inc, 2.10%, 15/06/2033	81	0.00
USD	150,000	UDR Inc, 2.95%, 01/09/2026	147	0.00
USD	100,000	UDR Inc, 3.00%, 15/08/2031	91	0.00
USD	50,000	UDR Inc, 3.10%, 01/11/2034	42	0.00
USD	50,000	UDR Inc, 3.20%, 15/01/2030	47	0.00
USD	50,000	UDR Inc, 3.50%, 15/01/2028	49	0.00
USD	25,000	UDR Inc, 4.40%, 26/01/2029	25	0.00
USD	50,000	UDR Inc, 5.12%, 01/09/2034	50	0.00
USD	175,000	Unilever Capital Corp, 1.38%, 14/09/2030	152	0.00
USD	100,000	Unilever Capital Corp, 1.75%, 12/08/2031	87	0.00
USD	200,000	Unilever Capital Corp, 2.13%, 06/09/2029	184	0.00
USD	200,000	Unilever Capital Corp, 2.63%, 12/08/2051	122	0.00
USD	100,000	Unilever Capital Corp, 2.90%, 05/05/2027	98	0.00
EUR	100,000	Unilever Capital Corp, 3.38%, 22/05/2035^	117	0.00
EUR	100,000	Unilever Capital Corp, 3.40%, 06/06/2033	119	0.00
USD	150,000	Unilever Capital Corp, 3.50%, 22/03/2028	148	0.00
USD	100,000	Unilever Capital Corp, 4.87%, 08/09/2028	102	0.00
USD	300,000	Unilever Capital Corp, 5.00%, 08/12/2033	308	0.01
USD	50,000	Union Electric Co, 2.15%, 15/03/2032	43	0.00
USD	100,000	Union Electric Co, 2.63%, 15/03/2051	59	0.00
USD	100,000	Union Electric Co, 2.95%, 15/06/2027	98	0.00
USD	200,000	Union Electric Co, 2.95%, 15/03/2030	189	0.00
USD	50,000	Union Electric Co, 3.25%, 01/10/2049	34	0.00
USD	50,000	Union Electric Co, 3.65%, 15/04/2045	38	0.00
USD	100,000	Union Electric Co, 3.90%, 15/09/2042	81	0.00
USD	100,000	Union Electric Co, 3.90%, 01/04/2052	76	0.00
USD	200,000	Union Electric Co, 4.00%, 01/04/2048	157	0.00
USD	100,000	Union Electric Co, 5.12%, 15/03/2055	93	0.00
USD	100,000	Union Electric Co, 5.20%, 01/04/2034	102	0.00
USD	100,000	Union Electric Co, 5.25%, 15/01/2054	93	0.00
USD	50,000	Union Electric Co, 5.30%, 01/08/2037	51	0.00
USD	200,000	Union Pacific Corp, 2.15%, 05/02/2027	194	0.00
USD	200,000	Union Pacific Corp, 2.40%, 05/02/2030	185	0.00
USD	100,000	Union Pacific Corp, 2.80%, 14/02/2032	90	0.00
USD	356,000	Union Pacific Corp, 2.89%, 06/04/2036	295	0.01
USD	50,000	Union Pacific Corp, 2.95%, 10/03/2052	32	0.00
USD	100,000	Union Pacific Corp, 2.97%, 16/09/2062	58	0.00
USD	165,000	Union Pacific Corp, 3.00%, 15/04/2027	162	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Union Pacific Corp, 3.25%, 05/02/2050	104	0.00
USD	50,000	Union Pacific Corp, 3.35%, 15/08/2046	36	0.00
USD	300,000	Union Pacific Corp, 3.38%, 14/02/2042	233	0.00
USD	300,000	Union Pacific Corp, 3.50%, 14/02/2053	212	0.00
USD	200,000	Union Pacific Corp, 3.55%, 15/08/2039	167	0.00
USD	150,000	Union Pacific Corp, 3.55%, 20/05/2061	100	0.00
USD	100,000	Union Pacific Corp, 3.60%, 15/09/2037	87	0.00
USD	100,000	Union Pacific Corp, 3.70%, 01/03/2029	98	0.00
USD	250,000	Union Pacific Corp, 3.75%, 05/02/2070	169	0.00
USD	100,000	Union Pacific Corp, 3.80%, 01/10/2051	75	0.00
USD	100,000	Union Pacific Corp, 3.84%, 20/03/2060	72	0.00
USD	100,000	Union Pacific Corp, 3.85%, 14/02/2072	69	0.00
USD	50,000	Union Pacific Corp, 3.88%, 01/02/2055	38	0.00
USD	300,000	Union Pacific Corp, 3.95%, 10/09/2028	298	0.01
USD	100,000	Union Pacific Corp, 3.95%, 15/08/2059	74	0.00
USD	150,000	Union Pacific Corp, 4.00%, 15/04/2047	120	0.00
USD	50,000	Union Pacific Corp, 4.05%, 15/11/2045	41	0.00
USD	50,000	Union Pacific Corp, 4.05%, 01/03/2046	41	0.00
USD	150,000	Union Pacific Corp, 4.10%, 15/09/2067	110	0.00
USD	100,000	Union Pacific Corp, 4.30%, 01/03/2049	83	0.00
USD	100,000	Union Pacific Corp, 4.50%, 20/01/2033	99	0.00
USD	100,000	Union Pacific Corp, 4.50%, 10/09/2048	85	0.00
USD	100,000	Union Pacific Corp, 4.95%, 09/09/2052	92	0.00
USD	100,000	Union Pacific Corp, 4.95%, 15/05/2053	91	0.00
USD	200,000	Union Pacific Corp, 5.10%, 20/02/2035	203	0.00
USD	100,000	Union Pacific Corp, 5.15%, 20/01/2063	91	0.00
USD	200,000	Union Pacific Corp, 5.60%, 01/12/2054	199	0.00
USD	50,000	Union Pacific Corp, 6.62%, 01/02/2029	54	0.00
USD	95,691	United Airlines 2013-1 Class A Pass Through Trust 'A', 4.30%, 15/08/2025	96	0.00
USD	132,676	United Airlines 2014-2 Class A Pass Through Trust 'A', 3.75%, 03/09/2026	131	0.00
USD	30,213	United Airlines 2016-1 Class AA Pass Through Trust, 3.10%, 07/07/2028	29	0.00
USD	155,906	United Airlines 2016-2 Class AA Pass Through Trust, 2.88%, 07/10/2028	147	0.00
USD	187,080	United Airlines 2018-1 Class AA Pass Through Trust, 3.50%, 01/03/2030	176	0.00
USD	98,638	United Airlines 2019-1 Class AA Pass Through Trust, 4.15%, 25/08/2031	94	0.00
USD	37,844	United Airlines 2019-2 Class AA Pass Through Trust, 2.70%, 01/05/2032	34	0.00
USD	59,624	United Airlines 2020-1 Class A Pass Through Trust 'A', 5.87%, 15/10/2027	61	0.00
USD	33,237	United Airlines 2020-1 Class B Pass Through Trust 'B', 4.87%, 15/01/2026	33	0.00
USD	286,594	United Airlines 2023-1 Class A Pass Through Trust 'A', 5.80%, 15/01/2036	291	0.01
USD	247,824	United Airlines 2024-1 Class A Pass Through Trust 'A', 5.87%, 15/02/2037	245	0.00
USD	200,000	United Airlines Inc, 4.62%, 15/04/2029	194	0.00
EUR	100,000	United Parcel Service Inc, 1.00%, 15/11/2028^	111	0.00
EUR	100,000	United Parcel Service Inc, 1.50%, 15/11/2032	106	0.00
EUR	200,000	United Parcel Service Inc, 1.63%, 15/11/2025	234	0.00
Corporate debt instruments (continued)				
		United States (continued)		
USD	250,000	United Parcel Service Inc, 2.50%, 01/09/2029	234	0.00
USD	100,000	United Parcel Service Inc, 3.05%, 15/11/2027	98	0.00
USD	100,000	United Parcel Service Inc, 3.40%, 15/03/2029	98	0.00
USD	100,000	United Parcel Service Inc, 3.40%, 15/11/2046	72	0.00
USD	150,000	United Parcel Service Inc, 3.40%, 01/09/2049	105	0.00
USD	250,000	United Parcel Service Inc, 3.63%, 01/10/2042	195	0.00
USD	150,000	United Parcel Service Inc, 4.25%, 15/03/2049	122	0.00
USD	50,000	United Parcel Service Inc, 4.45%, 01/04/2030	51	0.00
USD	200,000	United Parcel Service Inc, 4.65%, 15/10/2030	203	0.00
USD	100,000	United Parcel Service Inc, 4.87%, 03/03/2033	102	0.00
USD	100,000	United Parcel Service Inc, 4.87%, 15/11/2040	95	0.00
USD	100,000	United Parcel Service Inc, 5.05%, 03/03/2053	91	0.00
GBP	50,000	United Parcel Service Inc, 5.12%, 12/02/2050	63	0.00
USD	100,000	United Parcel Service Inc, 5.15%, 22/05/2034	102	0.00
USD	100,000	United Parcel Service Inc, 5.20%, 01/04/2040	98	0.00
USD	400,000	United Parcel Service Inc, 5.25%, 14/05/2035	409	0.01
USD	100,000	United Parcel Service Inc, 5.30%, 01/04/2050	95	0.00
USD	150,000	United Parcel Service Inc, 5.50%, 22/05/2054	145	0.00
USD	100,000	United Parcel Service Inc, 5.60%, 22/05/2064	96	0.00
USD	300,000	United Parcel Service Inc, 5.95%, 14/05/2055	308	0.01
USD	200,000	United Parcel Service Inc, 6.05%, 14/05/2065	205	0.00
USD	100,000	United Parcel Service Inc, 6.20%, 15/01/2038	109	0.00
USD	100,000	United Rentals North America Inc, 6.00%, 15/12/2029	102	0.00
USD	100,000	UnitedHealth Group Inc, 1.25%, 15/01/2026	98	0.00
USD	250,000	UnitedHealth Group Inc, 2.00%, 15/05/2030	224	0.00
USD	200,000	UnitedHealth Group Inc, 2.30%, 15/05/2031	177	0.00
USD	150,000	UnitedHealth Group Inc, 2.75%, 15/05/2040	109	0.00
USD	50,000	UnitedHealth Group Inc, 2.88%, 15/08/2029	47	0.00
USD	50,000	UnitedHealth Group Inc, 2.90%, 15/05/2050	31	0.00
USD	400,000	UnitedHealth Group Inc, 2.95%, 15/10/2027	389	0.01
USD	150,000	UnitedHealth Group Inc, 3.05%, 15/05/2041	110	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	UnitedHealth Group Inc, 3.13%, 15/05/2060	60	0.00
USD	300,000	UnitedHealth Group Inc, 3.25%, 15/05/2051	199	0.00
USD	100,000	UnitedHealth Group Inc, 3.38%, 15/04/2027	99	0.00
USD	100,000	UnitedHealth Group Inc, 3.45%, 15/01/2027	99	0.00
USD	300,000	UnitedHealth Group Inc, 3.50%, 15/08/2039	242	0.00
USD	50,000	UnitedHealth Group Inc, 3.70%, 15/05/2027	50	0.00
USD	150,000	UnitedHealth Group Inc, 3.70%, 15/08/2049	109	0.00
USD	150,000	UnitedHealth Group Inc, 3.75%, 15/10/2047	112	0.00
USD	50,000	UnitedHealth Group Inc, 3.85%, 15/06/2028	50	0.00
USD	250,000	UnitedHealth Group Inc, 3.88%, 15/12/2028	247	0.00
USD	150,000	UnitedHealth Group Inc, 3.88%, 15/08/2059	106	0.00
USD	100,000	UnitedHealth Group Inc, 3.95%, 15/10/2042	81	0.00
USD	100,000	UnitedHealth Group Inc, 4.00%, 15/05/2029	99	0.00
USD	200,000	UnitedHealth Group Inc, 4.20%, 15/05/2032	194	0.00
USD	100,000	UnitedHealth Group Inc, 4.20%, 15/01/2047	80	0.00
USD	100,000	UnitedHealth Group Inc, 4.25%, 15/03/2043	84	0.00
USD	150,000	UnitedHealth Group Inc, 4.25%, 15/04/2047	121	0.00
USD	400,000	UnitedHealth Group Inc, 4.25%, 15/06/2048	322	0.01
USD	50,000	UnitedHealth Group Inc, 4.37%, 15/03/2042	43	0.00
USD	100,000	UnitedHealth Group Inc, 4.40%, 15/06/2028	100	0.00
USD	50,000	UnitedHealth Group Inc, 4.45%, 15/12/2048	41	0.00
USD	200,000	UnitedHealth Group Inc, 4.50%, 15/04/2033	195	0.00
USD	100,000	UnitedHealth Group Inc, 4.60%, 15/04/2027	101	0.00
USD	200,000	UnitedHealth Group Inc, 4.62%, 15/07/2035	193	0.00
USD	200,000	UnitedHealth Group Inc, 4.62%, 15/11/2041	179	0.00
USD	240,000	UnitedHealth Group Inc, 4.65%, 15/01/2031	241	0.00
USD	100,000	UnitedHealth Group Inc, 4.70%, 15/04/2029	101	0.00
USD	100,000	UnitedHealth Group Inc, 4.75%, 15/07/2026	100	0.00
USD	200,000	UnitedHealth Group Inc, 4.75%, 15/07/2045	177	0.00
USD	150,000	UnitedHealth Group Inc, 4.75%, 15/05/2052	128	0.00
USD	200,000	UnitedHealth Group Inc, 4.80%, 15/01/2030	203	0.00
USD	200,000	UnitedHealth Group Inc, 4.90%, 15/04/2031	203	0.00
USD	300,000	UnitedHealth Group Inc, 4.95%, 15/01/2032	304	0.01
USD	100,000	UnitedHealth Group Inc, 4.95%, 15/05/2062	86	0.00
USD	200,000	UnitedHealth Group Inc, 5.00%, 15/04/2034	200	0.00
USD	400,000	UnitedHealth Group Inc, 5.05%, 15/04/2053	357	0.01
USD	400,000	UnitedHealth Group Inc, 5.15%, 15/07/2034	404	0.01
USD	300,000	UnitedHealth Group Inc, 5.20%, 15/04/2063	267	0.00
USD	300,000	UnitedHealth Group Inc, 5.30%, 15/02/2030	310	0.01
USD	275,000	UnitedHealth Group Inc, 5.30%, 15/06/2035	280	0.01
USD	200,000	UnitedHealth Group Inc, 5.35%, 15/02/2033	206	0.00
USD	400,000	UnitedHealth Group Inc, 5.37%, 15/04/2054	374	0.01
USD	300,000	UnitedHealth Group Inc, 5.50%, 15/07/2044	292	0.01
USD	200,000	UnitedHealth Group Inc, 5.50%, 15/04/2064	187	0.00
USD	400,000	UnitedHealth Group Inc, 5.62%, 15/07/2054	388	0.01
USD	100,000	UnitedHealth Group Inc, 5.70%, 15/10/2040	102	0.00
USD	300,000	UnitedHealth Group Inc, 5.75%, 15/07/2064	292	0.01
USD	200,000	UnitedHealth Group Inc, 5.80%, 15/03/2036	210	0.00
USD	400,000	UnitedHealth Group Inc, 5.87%, 15/02/2053	401	0.01
USD	100,000	UnitedHealth Group Inc, 5.95%, 15/02/2041	103	0.00
USD	100,000	UnitedHealth Group Inc, 5.95%, 15/06/2055	102	0.00
USD	300,000	UnitedHealth Group Inc, 6.05%, 15/02/2063	304	0.01
USD	100,000	UnitedHealth Group Inc, 6.50%, 15/06/2037	110	0.00
USD	100,000	UnitedHealth Group Inc, 6.87%, 15/02/2038	114	0.00
USD	200,000	Universal Health Services Inc, 1.65%, 01/09/2026	193	0.00
USD	50,000	Universal Health Services Inc, 2.65%, 15/10/2030	45	0.00
USD	200,000	Universal Health Services Inc, 2.65%, 15/01/2032	170	0.00
USD	100,000	Universal Health Services Inc, 4.62%, 15/10/2029	99	0.00
USD	25,000	University of Chicago, 2.55%, 01/04/2050	16	0.00
USD	100,000	University of Chicago, 2.76%, 01/04/2045	77	0.00
USD	100,000	University of Chicago, 4.00%, 01/10/2053	79	0.00
USD	100,000	University of Miami, 4.06%, 01/04/2052	78	0.00
USD	100,000	University of Notre Dame du Lac, 3.39%, 15/02/2048	74	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	University of Notre Dame du Lac, 3.44%, 15/02/2045	38	0.00
USD	50,000	University of Southern California, 2.81%, 01/10/2050	32	0.00
USD	50,000	University of Southern California, 2.95%, 01/10/2051	32	0.00
USD	100,000	University of Southern California, 3.03%, 01/10/2039	80	0.00
USD	50,000	University of Southern California, 3.84%, 01/10/2047	39	0.00
USD	200,000	University of Southern California, 4.98%, 01/10/2053	184	0.00
USD	75,000	University of Southern California, 5.25%, 01/10/2111	69	0.00
USD	50,000	Unum Group, 4.00%, 15/06/2029	49	0.00
USD	50,000	Unum Group, 4.05%, 15/08/2041	40	0.00
USD	100,000	Unum Group, 4.13%, 15/06/2051	74	0.00
USD	100,000	Unum Group, 4.50%, 15/12/2049	79	0.00
USD	50,000	Unum Group, 5.75%, 15/08/2042	48	0.00
USD	100,000	Unum Group, 6.00%, 15/06/2054	98	0.00
USD	200,000	UPMC, 5.03%, 15/05/2033	201	0.00
USD	50,000	UPMC, 5.38%, 15/05/2043	48	0.00
USD	100,000	US Bancorp, 1.38%, 22/07/2030	86	0.00
USD	500,000	US Bancorp, 2.38%, 22/07/2026	491	0.01
USD	150,000	US Bancorp, 2.49%, 03/11/2036	127	0.00
USD	200,000	US Bancorp, 3.00%, 30/07/2029	189	0.00
USD	250,000	US Bancorp, 3.15%, 27/04/2027	246	0.00
USD	200,000	US Bancorp, 3.90%, 26/04/2028	199	0.00
EUR	200,000	US Bancorp, 4.01%, 21/05/2032	242	0.00
USD	200,000	US Bancorp, 4.65%, 01/02/2029	201	0.00
USD	300,000	US Bancorp, 4.84%, 01/02/2034	296	0.01
USD	150,000	US Bancorp, 4.97%, 22/07/2033	148	0.00
USD	300,000	US Bancorp, 5.05%, 12/02/2031	305	0.01
USD	450,000	US Bancorp, 5.08%, 15/05/2031	459	0.01
USD	50,000	US Bancorp, 5.10%, 23/07/2030	51	0.00
USD	200,000	US Bancorp, 5.38%, 23/01/2030	206	0.00
USD	100,000	US Bancorp, 5.42%, 12/02/2036	102	0.00
USD	400,000	US Bancorp, 5.68%, 23/01/2035	415	0.01
USD	150,000	US Bancorp, 5.77%, 12/06/2029	156	0.00
USD	400,000	US Bancorp, 5.84%, 12/06/2034	420	0.01
USD	200,000	US Bancorp, 5.85%, 21/10/2033	210	0.00
USD	100,000	US Bancorp, 6.79%, 26/10/2027	103	0.00
USD	2,500,000	US Bank NA, 4.51%, 22/10/2027	2,503	0.02
USD	400,000	US Bank NA, 4.73%, 15/05/2028	402	0.01
USD	150,000	USAA Capital Corp, 2.13%, 01/05/2030	136	0.00
EUR	150,000	Utah Acquisition Sub Inc, 3.13%, 22/11/2028	175	0.00
USD	250,000	Utah Acquisition Sub Inc, 5.25%, 15/06/2046	202	0.00
USD	200,000	Valero Energy Corp, 2.15%, 15/09/2027	191	0.00
USD	300,000	Valero Energy Corp, 2.80%, 01/12/2031	267	0.00
USD	200,000	Valero Energy Corp, 3.65%, 01/12/2051	135	0.00
USD	150,000	Valero Energy Corp, 4.00%, 01/04/2029	147	0.00
USD	50,000	Valero Energy Corp, 4.00%, 01/06/2052	35	0.00
USD	150,000	Valero Energy Corp, 4.35%, 01/06/2028	150	0.00
USD	100,000	Valero Energy Corp, 4.90%, 15/03/2045	88	0.00
USD	100,000	Valero Energy Corp, 5.15%, 15/02/2030	102	0.00
USD	125,000	Valero Energy Corp, 6.62%, 15/06/2037	135	0.00
USD	25,000	Valero Energy Corp, 7.50%, 15/04/2032	29	0.00
USD	100,000	Valero Energy Partners LP, 4.50%, 15/03/2028	100	0.00
USD	150,000	Valmont Industries Inc, 5.00%, 01/10/2044	134	0.00
USD	50,000	Valmont Industries Inc, 5.25%, 01/10/2054	45	0.00
USD	50,000	Ventas Realty LP, 2.50%, 01/09/2031	44	0.00
USD	50,000	Ventas Realty LP, 3.00%, 15/01/2030	47	0.00
USD	150,000	Ventas Realty LP, 4.00%, 01/03/2028	149	0.00
USD	150,000	Ventas Realty LP, 4.40%, 15/01/2029	150	0.00
USD	100,000	Ventas Realty LP, 4.75%, 15/11/2030	100	0.00
USD	100,000	Ventas Realty LP, 4.87%, 15/04/2049	86	0.00
USD	200,000	Ventas Realty LP, 5.00%, 15/01/2035	197	0.00
USD	100,000	Ventas Realty LP, 5.62%, 01/07/2034	103	0.00
USD	50,000	Ventas Realty LP, 5.70%, 30/09/2043	49	0.00
EUR	100,000	Veralto Corp, 4.15%, 19/09/2031	122	0.00
USD	100,000	Veralto Corp, 5.35%, 18/09/2028	103	0.00
USD	200,000	Veralto Corp, 5.45%, 18/09/2033	206	0.00
USD	100,000	VeriSign Inc, 2.70%, 15/06/2031	89	0.00
USD	50,000	VeriSign Inc, 4.75%, 15/07/2027	50	0.00
USD	175,000	VeriSign Inc, 5.25%, 01/06/2032	178	0.00
USD	100,000	Verisk Analytics Inc, 3.63%, 15/05/2050	71	0.00
USD	200,000	Verisk Analytics Inc, 4.13%, 15/03/2029	199	0.00
USD	300,000	Verisk Analytics Inc, 5.25%, 05/06/2034	306	0.01
USD	50,000	Verisk Analytics Inc, 5.50%, 15/06/2045	48	0.00
EUR	100,000	Verizon Communications Inc, 0.38%, 22/03/2029	108	0.00
EUR	100,000	Verizon Communications Inc, 0.75%, 22/03/2032	100	0.00
EUR	350,000	Verizon Communications Inc, 0.88%, 08/04/2027^	400	0.01
GBP	200,000	Verizon Communications Inc, 1.13%, 03/11/2028	247	0.00
EUR	200,000	Verizon Communications Inc, 1.13%, 19/09/2035	184	0.00
EUR	400,000	Verizon Communications Inc, 1.25%, 08/04/2030	435	0.01
EUR	400,000	Verizon Communications Inc, 1.30%, 18/05/2033	401	0.01
EUR	100,000	Verizon Communications Inc, 1.38%, 27/10/2026	116	0.00
USD	112,000	Verizon Communications Inc, 1.45%, 20/03/2026	110	0.00
EUR	100,000	Verizon Communications Inc, 1.50%, 19/09/2039	86	0.00
USD	150,000	Verizon Communications Inc, 1.68%, 30/10/2030	130	0.00
USD	50,000	Verizon Communications Inc, 1.75%, 20/01/2031	43	0.00
EUR	200,000	Verizon Communications Inc, 1.88%, 26/10/2029	226	0.00
GBP	200,000	Verizon Communications Inc, 1.88%, 19/09/2030	239	0.00
GBP	200,000	Verizon Communications Inc, 1.88%, 03/11/2038	178	0.00
USD	500,000	Verizon Communications Inc, 2.10%, 22/03/2028	474	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	779,000	Verizon Communications Inc, 2.36%, 15/03/2032	671	0.01
CAD	100,000	Verizon Communications Inc, 2.38%, 22/03/2028	72	0.00
GBP	200,000	Verizon Communications Inc, 2.50%, 08/04/2031	242	0.00
USD	575,000	Verizon Communications Inc, 2.55%, 21/03/2031	516	0.01
AUD	200,000	Verizon Communications Inc, 2.65%, 06/05/2030	119	0.00
USD	800,000	Verizon Communications Inc, 2.65%, 20/11/2040	564	0.01
USD	200,000	Verizon Communications Inc, 2.85%, 03/09/2041	141	0.00
EUR	250,000	Verizon Communications Inc, 2.88%, 15/01/2038	263	0.00
USD	100,000	Verizon Communications Inc, 2.88%, 20/11/2050	62	0.00
USD	447,000	Verizon Communications Inc, 2.99%, 30/10/2056	269	0.00
USD	100,000	Verizon Communications Inc, 3.00%, 22/03/2027	98	0.00
AUD	200,000	Verizon Communications Inc, 3.00%, 23/03/2031	118	0.00
USD	475,000	Verizon Communications Inc, 3.00%, 20/11/2060	279	0.01
GBP	100,000	Verizon Communications Inc, 3.13%, 02/11/2035	112	0.00
USD	400,000	Verizon Communications Inc, 3.15%, 22/03/2030	379	0.01
GBP	100,000	Verizon Communications Inc, 3.38%, 27/10/2036	112	0.00
USD	550,000	Verizon Communications Inc, 3.40%, 22/03/2041	424	0.01
EUR	200,000	Verizon Communications Inc, 3.50%, 28/06/2032	238	0.00
USD	650,000	Verizon Communications Inc, 3.55%, 22/03/2051	465	0.01
CAD	100,000	Verizon Communications Inc, 3.63%, 16/05/2050	58	0.00
USD	400,000	Verizon Communications Inc, 3.70%, 22/03/2061	276	0.01
EUR	200,000	Verizon Communications Inc, 3.75%, 28/02/2036^	235	0.00
USD	200,000	Verizon Communications Inc, 3.85%, 01/11/2042	160	0.00
USD	450,000	Verizon Communications Inc, 3.88%, 08/02/2029	444	0.01
USD	400,000	Verizon Communications Inc, 3.88%, 01/03/2052	297	0.01
USD	350,000	Verizon Communications Inc, 4.02%, 03/12/2029	345	0.01
CAD	100,000	Verizon Communications Inc, 4.05%, 22/03/2051	62	0.00
USD	200,000	Verizon Communications Inc, 4.13%, 16/03/2027	200	0.00
USD	50,000	Verizon Communications Inc, 4.13%, 15/08/2046	40	0.00
EUR	100,000	Verizon Communications Inc, 4.25%, 31/10/2030	124	0.00
USD	100,000	Verizon Communications Inc, 4.27%, 15/01/2036	92	0.00
USD	667,000	Verizon Communications Inc, 4.33%, 21/09/2028^	670	0.01
USD	600,000	Verizon Communications Inc, 4.40%, 01/11/2034	570	0.01
USD	100,000	Verizon Communications Inc, 4.50%, 10/08/2033	97	0.00
USD	100,000	Verizon Communications Inc, 4.52%, 15/09/2048	85	0.00
USD	50,000	Verizon Communications Inc, 4.67%, 15/03/2055	42	0.00
EUR	200,000	Verizon Communications Inc, 4.75%, 31/10/2034	255	0.00
USD	300,000	Verizon Communications Inc, 4.75%, 01/11/2041	270	0.00
USD	500,000	Verizon Communications Inc, 4.78%, 15/02/2035	487	0.01
USD	50,000	Verizon Communications Inc, 4.81%, 15/03/2039	47	0.00
USD	200,000	Verizon Communications Inc, 4.86%, 21/08/2046	179	0.00
USD	100,000	Verizon Communications Inc, 5.01%, 15/04/2049	92	0.00
USD	200,000	Verizon Communications Inc, 5.05%, 09/05/2033	203	0.00
USD	400,000	Verizon Communications Inc, 5.25%, 02/04/2035	403	0.01
USD	125,000	Verizon Communications Inc, 5.25%, 16/03/2037	124	0.00
USD	325,000	Verizon Communications Inc, 5.50%, 16/03/2047	316	0.01
USD	400,000	Verizon Communications Inc, 5.50%, 23/02/2054	386	0.01
USD	100,000	Verizon Communications Inc, 5.85%, 15/09/2035	106	0.00
USD	400,000	Verizon Communications Inc, 6.40%, 15/09/2033	438	0.01
USD	150,000	Viatris Inc, 2.30%, 22/06/2027	143	0.00
USD	300,000	Viatris Inc, 2.70%, 22/06/2030	267	0.00
USD	200,000	Viatris Inc, 3.85%, 22/06/2040	148	0.00
USD	250,000	Viatris Inc, 4.00%, 22/06/2050	167	0.00
USD	100,000	VICI Properties LP, 4.75%, 15/02/2028	101	0.00
USD	250,000	VICI Properties LP, 4.95%, 15/02/2030	251	0.00
USD	300,000	VICI Properties LP, 5.12%, 15/05/2032	299	0.01
USD	200,000	VICI Properties LP, 5.62%, 15/05/2052	184	0.00
USD	150,000	VICI Properties LP, 5.75%, 01/04/2034	153	0.00
USD	100,000	VICI Properties LP, 6.12%, 01/04/2054	99	0.00
USD	150,000	VICI Properties LP / VICI Note Co Inc, 3.75%, 15/02/2027	148	0.00
USD	50,000	VICI Properties LP / VICI Note Co Inc, 3.88%, 15/02/2029	48	0.00
USD	250,000	VICI Properties LP / VICI Note Co Inc, 4.13%, 15/08/2030	240	0.00
USD	175,000	VICI Properties LP / VICI Note Co Inc, 4.25%, 01/12/2026	174	0.00
USD	50,000	VICI Properties LP / VICI Note Co Inc, 4.50%, 01/09/2026	50	0.00
USD	100,000	VICI Properties LP / VICI Note Co Inc, 4.50%, 15/01/2028	100	0.00
USD	150,000	VICI Properties LP / VICI Note Co Inc, 5.75%, 01/02/2027	152	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Viper Energy Inc, 5.37%, 01/11/2027	100	0.00
USD	300,000	Virginia Electric and Power Co, 2.30%, 15/11/2031	262	0.00
USD	50,000	Virginia Electric and Power Co, 2.40%, 30/03/2032	43	0.00
USD	350,000	Virginia Electric and Power Co, 2.45%, 15/12/2050	197	0.00
USD	450,000	Virginia Electric and Power Co, 2.88%, 15/07/2029	427	0.01
USD	100,000	Virginia Electric and Power Co, 2.95%, 15/11/2051	62	0.00
USD	50,000	Virginia Electric and Power Co, 3.30%, 01/12/2049	34	0.00
USD	250,000	Virginia Electric and Power Co, 3.80%, 15/09/2047	188	0.00
USD	50,000	Virginia Electric and Power Co, 4.00%, 15/01/2043	40	0.00
USD	200,000	Virginia Electric and Power Co, 4.00%, 15/11/2046	155	0.00
USD	50,000	Virginia Electric and Power Co, 4.20%, 15/05/2045	41	0.00
USD	100,000	Virginia Electric and Power Co, 4.45%, 15/02/2044	85	0.00
USD	50,000	Virginia Electric and Power Co, 4.60%, 01/12/2048	42	0.00
USD	100,000	Virginia Electric and Power Co, 4.62%, 15/05/2052	84	0.00
USD	100,000	Virginia Electric and Power Co, 4.65%, 15/08/2043	88	0.00
USD	100,000	Virginia Electric and Power Co, 5.00%, 15/01/2034	100	0.00
USD	100,000	Virginia Electric and Power Co, 5.05%, 15/08/2034	100	0.00
USD	375,000	Virginia Electric and Power Co, 5.15%, 15/03/2035	377	0.01
USD	100,000	Virginia Electric and Power Co, 5.35%, 15/01/2054	94	0.00
USD	50,000	Virginia Electric and Power Co, 5.45%, 01/04/2053	48	0.00
USD	100,000	Virginia Electric and Power Co, 5.55%, 15/08/2054	97	0.00
USD	175,000	Virginia Electric and Power Co, 5.65%, 15/03/2055	172	0.00
USD	100,000	Virginia Electric and Power Co, 5.70%, 15/08/2053	99	0.00
USD	75,000	Virginia Electric and Power Co, 6.00%, 15/05/2037	79	0.00
USD	100,000	Virginia Electric and Power Co, 6.35%, 30/11/2037	108	0.00
USD	100,000	Visa Inc, 1.10%, 15/02/2031	85	0.00
EUR	150,000	Visa Inc, 1.50%, 15/06/2026	175	0.00
USD	200,000	Visa Inc, 1.90%, 15/04/2027	193	0.00
EUR	300,000	Visa Inc, 2.00%, 15/06/2029^	344	0.01
USD	300,000	Visa Inc, 2.00%, 15/08/2050	163	0.00
USD	150,000	Visa Inc, 2.05%, 15/04/2030	136	0.00
EUR	300,000	Visa Inc, 2.25%, 15/05/2028^	350	0.01
EUR	200,000	Visa Inc, 2.38%, 15/06/2034	220	0.00
USD	450,000	Visa Inc, 2.70%, 15/04/2040	340	0.01
USD	100,000	Visa Inc, 2.75%, 15/09/2027	98	0.00
EUR	100,000	Visa Inc, 3.13%, 15/05/2033	117	0.00
USD	400,000	Visa Inc, 3.15%, 14/12/2025	398	0.01
EUR	100,000	Visa Inc, 3.50%, 15/05/2037	117	0.00
USD	150,000	Visa Inc, 3.65%, 15/09/2047	117	0.00
EUR	100,000	Visa Inc, 3.88%, 15/05/2044	117	0.00
USD	103,000	Visa Inc, 4.15%, 14/12/2035	98	0.00
USD	350,000	Visa Inc, 4.30%, 14/12/2045	304	0.01
USD	150,000	Vistra Operations Co LLC, 3.70%, 30/01/2027	148	0.00
USD	25,000	Vistra Operations Co LLC, 4.30%, 15/07/2029	25	0.00
USD	25,000	Vistra Operations Co LLC, 5.05%, 30/12/2026	25	0.00
USD	150,000	Vistra Operations Co LLC, 5.70%, 30/12/2034	153	0.00
USD	200,000	Vistra Operations Co LLC, 6.95%, 15/10/2033	220	0.00
USD	300,000	VMware LLC, 1.40%, 15/08/2026	290	0.01
USD	200,000	VMware LLC, 1.80%, 15/08/2028	185	0.00
USD	250,000	VMware LLC, 2.20%, 15/08/2031^	217	0.00
USD	50,000	VMware LLC, 3.90%, 21/08/2027	50	0.00
USD	100,000	VMware LLC, 4.65%, 15/05/2027	101	0.00
USD	100,000	VMware LLC, 4.70%, 15/05/2030	100	0.00
USD	300,000	Volkswagen Group of America Finance LLC, 1.63%, 24/11/2027	279	0.01
USD	200,000	Volkswagen Group of America Finance LLC, 3.75%, 13/05/2030	190	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 4.35%, 08/06/2027	199	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 4.95%, 25/03/2027	201	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 5.05%, 27/03/2028	201	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 5.35%, 27/03/2030	203	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 5.60%, 22/03/2034	201	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 5.65%, 12/09/2028	204	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 5.65%, 25/03/2032	203	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 5.80%, 27/03/2035	201	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 6.00%, 16/11/2026	203	0.00
USD	250,000	Volkswagen Group of America Finance LLC, 6.20%, 16/11/2028	260	0.00
USD	200,000	Volkswagen Group of America Finance LLC, 6.45%, 16/11/2030	213	0.00
USD	100,000	Vontier Corp, 1.80%, 01/04/2026	98	0.00
USD	75,000	Vontier Corp, 2.40%, 01/04/2028	71	0.00
USD	150,000	Vontier Corp, 2.95%, 01/04/2031	134	0.00
USD	150,000	Voya Financial Inc, 3.65%, 15/06/2026	149	0.00
USD	100,000	Voya Financial Inc, 4.80%, 15/06/2046	86	0.00
USD	150,000	Voya Financial Inc, 5.00%, 20/09/2034	147	0.00
USD	50,000	Voya Financial Inc, 5.70%, 15/07/2043	49	0.00
USD	50,000	Vulcan Materials Co, 3.50%, 01/06/2030	48	0.00
USD	140,000	Vulcan Materials Co, 4.50%, 15/06/2047	118	0.00
USD	50,000	Vulcan Materials Co, 4.70%, 01/03/2048	43	0.00
USD	175,000	Vulcan Materials Co, 4.95%, 01/12/2029	178	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	125,000	Vulcan Materials Co, 5.35%, 01/12/2034	127	0.00
USD	175,000	Vulcan Materials Co, 5.70%, 01/12/2054	174	0.00
USD	100,000	W R Berkley Corp, 3.15%, 30/09/2061	61	0.00
USD	250,000	W R Berkley Corp, 4.75%, 01/08/2044	218	0.00
USD	350,000	Wachovia Corp, 5.50%, 01/08/2035	355	0.01
USD	50,000	WakeMed, 3.29%, 01/10/2052	34	0.00
USD	50,000	Walmart Inc, 1.05%, 17/09/2026	48	0.00
USD	150,000	Walmart Inc, 1.50%, 22/09/2028	139	0.00
USD	350,000	Walmart Inc, 1.80%, 22/09/2031	305	0.01
USD	100,000	Walmart Inc, 2.50%, 22/09/2041	71	0.00
USD	250,000	Walmart Inc, 2.65%, 22/09/2051	156	0.00
USD	100,000	Walmart Inc, 2.95%, 24/09/2049	68	0.00
USD	150,000	Walmart Inc, 3.05%, 08/07/2026	148	0.00
USD	200,000	Walmart Inc, 3.25%, 08/07/2029	195	0.00
USD	275,000	Walmart Inc, 3.63%, 15/12/2047	213	0.00
USD	425,000	Walmart Inc, 3.70%, 26/06/2028	424	0.01
USD	200,000	Walmart Inc, 3.95%, 28/06/2038	184	0.00
USD	200,000	Walmart Inc, 4.00%, 15/04/2030	200	0.00
USD	50,000	Walmart Inc, 4.00%, 11/04/2043^	43	0.00
USD	50,000	Walmart Inc, 4.05%, 29/06/2048	41	0.00
USD	175,000	Walmart Inc, 4.10%, 28/04/2027	176	0.00
USD	150,000	Walmart Inc, 4.10%, 15/04/2033	147	0.00
USD	200,000	Walmart Inc, 4.15%, 09/09/2032	198	0.00
USD	100,000	Walmart Inc, 4.30%, 22/04/2044	89	0.00
USD	225,000	Walmart Inc, 4.35%, 28/04/2030	228	0.00
USD	150,000	Walmart Inc, 4.50%, 09/09/2052	131	0.00
USD	400,000	Walmart Inc, 4.50%, 15/04/2053	350	0.01
EUR	100,000	Walmart Inc, 4.87%, 21/09/2029	128	0.00
USD	350,000	Walmart Inc, 4.90%, 28/04/2035	355	0.01
USD	50,000	Walmart Inc, 5.00%, 25/10/2040	50	0.00
USD	75,000	Walmart Inc, 5.25%, 01/09/2035	79	0.00
GBP	100,000	Walmart Inc, 5.25%, 28/09/2035	141	0.00
GBP	200,000	Walmart Inc, 5.62%, 27/03/2034^	290	0.01
USD	100,000	Walmart Inc, 5.62%, 01/04/2040	106	0.00
USD	150,000	Walmart Inc, 5.62%, 15/04/2041	159	0.00
USD	50,000	Walmart Inc, 6.20%, 15/04/2038	56	0.00
USD	100,000	Walmart Inc, 6.50%, 15/08/2037	115	0.00
USD	200,000	Walt Disney Co, 1.75%, 13/01/2026	197	0.00
USD	400,000	Walt Disney Co, 2.00%, 01/09/2029	367	0.01
USD	100,000	Walt Disney Co, 2.20%, 13/01/2028	96	0.00
USD	400,000	Walt Disney Co, 2.65%, 13/01/2031	369	0.01
USD	200,000	Walt Disney Co, 2.75%, 01/09/2049	126	0.00
CAD	200,000	Walt Disney Co, 3.06%, 30/03/2027	146	0.00
USD	50,000	Walt Disney Co, 3.38%, 15/11/2026	50	0.00
USD	350,000	Walt Disney Co, 3.50%, 13/05/2040	287	0.01
USD	500,000	Walt Disney Co, 3.60%, 13/01/2051	369	0.01
USD	200,000	Walt Disney Co, 3.70%, 23/03/2027	200	0.00
USD	300,000	Walt Disney Co, 3.80%, 22/03/2030	295	0.01
USD	200,000	Walt Disney Co, 3.80%, 13/05/2060	146	0.00
USD	300,000	Walt Disney Co, 4.62%, 23/03/2040	286	0.01
USD	100,000	Walt Disney Co, 4.70%, 23/03/2050	89	0.00
USD	100,000	Walt Disney Co, 4.75%, 15/09/2044	90	0.00
USD	100,000	Walt Disney Co, 4.75%, 15/11/2046	90	0.00
USD	50,000	Walt Disney Co, 4.95%, 15/10/2045	46	0.00
USD	250,000	Walt Disney Co, 5.40%, 01/10/2043	248	0.00
USD	30,000	Walt Disney Co, 6.15%, 01/03/2037	33	0.00
USD	150,000	Walt Disney Co, 6.20%, 15/12/2034	167	0.00
USD	100,000	Walt Disney Co, 6.40%, 15/12/2035	112	0.00
USD	100,000	Walt Disney Co, 6.55%, 15/03/2033	113	0.00
USD	200,000	Walt Disney Co, 7.75%, 01/12/2045	252	0.00
USD	700,000	Warnermedia Holdings Inc, 3.76%, 15/03/2027	651	0.01
USD	275,000	Warnermedia Holdings Inc, 4.05%, 15/03/2029	224	0.00
USD	775,000	Warnermedia Holdings Inc, 4.28%, 15/03/2032^	576	0.01
EUR	100,000	Warnermedia Holdings Inc, 4.30%, 17/01/2030	115	0.00
EUR	100,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	110	0.00
USD	600,000	Warnermedia Holdings Inc, 5.05%, 15/03/2042	354	0.01
USD	1,050,000	Warnermedia Holdings Inc, 5.14%, 15/03/2052	552	0.01
USD	500,000	Warnermedia Holdings Inc, 5.39%, 15/03/2062	242	0.00
USD	100,000	Washington Gas Light Co, 3.65%, 15/09/2049	72	0.00
USD	50,000	Washington Gas Light Co, 3.80%, 15/09/2046	38	0.00
USD	100,000	Washington University, 3.52%, 15/04/2054	72	0.00
USD	100,000	Washington University, 4.35%, 15/04/2122	77	0.00
USD	200,000	Waste Management Inc, 1.50%, 15/03/2031	171	0.00
USD	100,000	Waste Management Inc, 2.50%, 15/11/2050	60	0.00
USD	200,000	Waste Management Inc, 2.95%, 01/06/2041	148	0.00
USD	100,000	Waste Management Inc, 3.88%, 15/01/2029	99	0.00
USD	100,000	Waste Management Inc, 4.10%, 01/03/2045	83	0.00
USD	100,000	Waste Management Inc, 4.15%, 15/04/2032	98	0.00
USD	100,000	Waste Management Inc, 4.15%, 15/07/2049	82	0.00
USD	150,000	Waste Management Inc, 4.50%, 15/03/2028	152	0.00
USD	300,000	Waste Management Inc, 4.62%, 15/02/2030	304	0.01
USD	150,000	Waste Management Inc, 4.65%, 15/03/2030	152	0.00
USD	150,000	Waste Management Inc, 4.80%, 15/03/2032	152	0.00
USD	100,000	Waste Management Inc, 4.87%, 15/02/2029	102	0.00
USD	200,000	Waste Management Inc, 4.87%, 15/02/2034	203	0.00
USD	200,000	Waste Management Inc, 4.95%, 03/07/2031	205	0.00
USD	200,000	Waste Management Inc, 4.95%, 15/03/2035	201	0.00
USD	130,000	Waste Management Inc, 5.35%, 15/10/2054	125	0.00
USD	125,000	WEA Finance LLC, 2.88%, 15/01/2027	122	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	WEA Finance LLC, 4.13%, 20/09/2028	49	0.00
USD	150,000	WEA Finance LLC, 4.62%, 20/09/2048	117	0.00
USD	50,000	Webster Financial Corp, 4.10%, 25/03/2029	49	0.00
USD	200,000	WEC Energy Group Inc, 1.80%, 15/10/2030	175	0.00
USD	100,000	WEC Energy Group Inc, 4.75%, 15/01/2028	101	0.00
USD	100,000	WEC Energy Group Inc, 5.60%, 12/09/2026	101	0.00
EUR	200,000	Wells Fargo & Co, 0.63%, 25/03/2030	210	0.00
EUR	200,000	Wells Fargo & Co, 0.63%, 14/08/2030^	208	0.00
EUR	400,000	Wells Fargo & Co, 1.00%, 02/02/2027	459	0.01
EUR	400,000	Wells Fargo & Co, 1.38%, 26/10/2026	464	0.01
EUR	200,000	Wells Fargo & Co, 1.74%, 04/05/2030	225	0.00
GBP	200,000	Wells Fargo & Co, 2.13%, 24/09/2031	235	0.00
USD	600,000	Wells Fargo & Co, 2.39%, 02/06/2028	578	0.01
GBP	100,000	Wells Fargo & Co, 2.50%, 02/05/2029	127	0.00
USD	50,000	Wells Fargo & Co, 2.88%, 30/10/2030	47	0.00
CAD	300,000	Wells Fargo & Co, 2.98%, 19/05/2026	220	0.00
USD	450,000	Wells Fargo & Co, 3.00%, 23/10/2026	442	0.01
USD	700,000	Wells Fargo & Co, 3.07%, 30/04/2041	529	0.01
USD	700,000	Wells Fargo & Co, 3.35%, 02/03/2033	640	0.01
GBP	200,000	Wells Fargo & Co, 3.47%, 26/04/2028	269	0.00
GBP	100,000	Wells Fargo & Co, 3.50%, 12/09/2029	131	0.00
USD	725,000	Wells Fargo & Co, 3.53%, 24/03/2028	715	0.01
USD	1,000,000	Wells Fargo & Co, 3.58%, 22/05/2028	985	0.01
EUR	350,000	Wells Fargo & Co, 3.90%, 22/07/2032	423	0.01
USD	400,000	Wells Fargo & Co, 3.90%, 01/05/2045	318	0.01
USD	200,000	Wells Fargo & Co, 4.10%, 03/06/2026	199	0.00
USD	900,000	Wells Fargo & Co, 4.15%, 24/01/2029	897	0.01
USD	400,000	Wells Fargo & Co, 4.30%, 22/07/2027	400	0.01
USD	320,000	Wells Fargo & Co, 4.40%, 14/06/2046	261	0.00
USD	400,000	Wells Fargo & Co, 4.48%, 04/04/2031	398	0.01
USD	550,000	Wells Fargo & Co, 4.61%, 25/04/2053	468	0.01
USD	350,000	Wells Fargo & Co, 4.65%, 04/11/2044	299	0.01
USD	275,000	Wells Fargo & Co, 4.75%, 07/12/2046	235	0.00
USD	600,000	Wells Fargo & Co, 4.81%, 25/07/2028	605	0.01
GBP	100,000	Wells Fargo & Co, 4.87%, 29/11/2035	128	0.00
USD	400,000	Wells Fargo & Co, 4.90%, 24/01/2028	403	0.01
USD	700,000	Wells Fargo & Co, 4.90%, 25/07/2033	700	0.01
USD	210,000	Wells Fargo & Co, 4.90%, 17/11/2045	185	0.00
USD	500,000	Wells Fargo & Co, 4.97%, 23/04/2029	507	0.01
USD	800,000	Wells Fargo & Co, 5.01%, 04/04/2051	729	0.01
USD	600,000	Wells Fargo & Co, 5.15%, 23/04/2031	615	0.01
USD	525,000	Wells Fargo & Co, 5.20%, 23/01/2030	538	0.01
USD	500,000	Wells Fargo & Co, 5.21%, 03/12/2035	502	0.01
USD	475,000	Wells Fargo & Co, 5.24%, 24/01/2031	487	0.01
USD	150,000	Wells Fargo & Co, 5.37%, 02/11/2043	142	0.00
USD	800,000	Wells Fargo & Co, 5.39%, 24/04/2034	819	0.01
USD	500,000	Wells Fargo & Co, 5.50%, 23/01/2035	513	0.01
USD	550,000	Wells Fargo & Co, 5.56%, 25/07/2034	568	0.01
USD	500,000	Wells Fargo & Co, 5.57%, 25/07/2029	516	0.01
USD	600,000	Wells Fargo & Co, 5.60%, 23/04/2036	619	0.01
USD	680,000	Wells Fargo & Co, 5.61%, 15/01/2044^	659	0.01
USD	465,000	Wells Fargo & Co, 5.71%, 22/04/2028	475	0.01
USD	500,000	Wells Fargo & Co, 6.30%, 23/10/2029	529	0.01
USD	250,000	Wells Fargo & Co, 6.49%, 23/10/2034	273	0.01
USD	800,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	812	0.01
USD	250,000	Wells Fargo Bank NA, 5.85%, 01/02/2037	260	0.00
USD	200,000	Welltower OP LLC, 2.70%, 15/02/2027	196	0.00
USD	200,000	Welltower OP LLC, 2.75%, 15/01/2031	183	0.00
USD	200,000	Welltower OP LLC, 2.75%, 15/01/2032	179	0.00
USD	200,000	Welltower OP LLC, 3.10%, 15/01/2030	189	0.00
USD	100,000	Welltower OP LLC, 3.85%, 15/06/2032	95	0.00
USD	150,000	Welltower OP LLC, 4.13%, 15/03/2029	149	0.00
GBP	100,000	Welltower OP LLC, 4.50%, 01/12/2034	127	0.00
USD	150,000	Welltower OP LLC, 4.95%, 01/09/2048	138	0.00
USD	50,000	West Virginia United Health System Obligated Group, 3.13%, 01/06/2050	31	0.00
USD	100,000	Western & Southern Financial Group Inc, 5.75%, 15/07/2033	103	0.00
USD	100,000	Western & Southern Life Insurance Co, 3.75%, 28/04/2061	68	0.00
USD	100,000	Western & Southern Life Insurance Co, 5.15%, 15/01/2049	90	0.00
USD	100,000	Western Digital Corp, 2.85%, 01/02/2029	93	0.00
USD	50,000	Western Digital Corp, 3.10%, 01/02/2032	44	0.00
USD	50,000	Western Midstream Operating LP, 4.05%, 01/02/2030	48	0.00
USD	200,000	Western Midstream Operating LP, 4.50%, 01/03/2028	199	0.00
USD	250,000	Western Midstream Operating LP, 4.75%, 15/08/2028	250	0.00
USD	100,000	Western Midstream Operating LP, 5.25%, 01/02/2050	84	0.00
USD	200,000	Western Midstream Operating LP, 5.30%, 01/03/2048	167	0.00
USD	100,000	Western Midstream Operating LP, 5.45%, 01/04/2044	87	0.00
USD	300,000	Western Midstream Operating LP, 6.15%, 01/04/2033	312	0.01
USD	100,000	Western Midstream Operating LP, 6.35%, 15/01/2029	105	0.00
USD	100,000	Western Union Co, 2.75%, 15/03/2031	88	0.00
USD	200,000	Westinghouse Air Brake Technologies Corp, 4.70%, 15/09/2028	201	0.00
USD	175,000	Westinghouse Air Brake Technologies Corp, 4.90%, 29/05/2030	177	0.00
USD	175,000	Westinghouse Air Brake Technologies Corp, 5.50%, 29/05/2035	178	0.00
USD	100,000	Westinghouse Air Brake Technologies Corp, 5.61%, 11/03/2034	104	0.00
EUR	200,000	Westlake Corp, 1.63%, 17/07/2029	220	0.00
USD	100,000	Westlake Corp, 2.88%, 15/08/2041	68	0.00
USD	100,000	Westlake Corp, 3.13%, 15/08/2051	62	0.00
USD	100,000	Westlake Corp, 3.38%, 15/08/2061	59	0.00
USD	50,000	Westlake Corp, 3.60%, 15/08/2026	49	0.00
USD	50,000	Westlake Corp, 4.37%, 15/11/2047	39	0.00
USD	50,000	Westlake Corp, 5.00%, 15/08/2046	43	0.00
USD	100,000	WestRock MWV LLC, 7.95%, 15/02/2031	116	0.00
USD	150,000	Weyerhaeuser Co, 3.38%, 09/03/2033	134	0.00
USD	250,000	Weyerhaeuser Co, 4.00%, 15/04/2030	244	0.00
USD	100,000	Weyerhaeuser Co, 4.00%, 09/03/2052	75	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Weyerhaeuser Co, 6.95%, 01/10/2027	53	0.00
USD	300,000	Whistler Pipeline LLC, 5.70%, 30/09/2031	306	0.01
USD	100,000	Whistler Pipeline LLC, 5.95%, 30/09/2034	101	0.00
USD	100,000	William Marsh Rice University, 3.57%, 15/05/2045	79	0.00
USD	50,000	William Marsh Rice University, 3.77%, 15/05/2055	38	0.00
USD	250,000	Williams Cos Inc, 2.60%, 15/03/2031	224	0.00
USD	200,000	Williams Cos Inc, 3.50%, 15/11/2030	189	0.00
USD	50,000	Williams Cos Inc, 3.50%, 15/10/2051	34	0.00
USD	300,000	Williams Cos Inc, 3.75%, 15/06/2027	297	0.01
USD	250,000	Williams Cos Inc, 4.65%, 15/08/2032	245	0.00
USD	150,000	Williams Cos Inc, 4.80%, 15/11/2029	152	0.00
USD	300,000	Williams Cos Inc, 4.90%, 15/03/2029	304	0.01
USD	100,000	Williams Cos Inc, 4.90%, 15/01/2045	88	0.00
USD	100,000	Williams Cos Inc, 5.10%, 15/09/2045	91	0.00
USD	200,000	Williams Cos Inc, 5.15%, 15/03/2034	200	0.00
USD	100,000	Williams Cos Inc, 5.30%, 15/08/2028	103	0.00
USD	100,000	Williams Cos Inc, 5.30%, 15/08/2052	91	0.00
USD	150,000	Williams Cos Inc, 5.60%, 15/03/2035	154	0.00
USD	200,000	Williams Cos Inc, 5.65%, 15/03/2033	208	0.00
USD	250,000	Williams Cos Inc, 5.75%, 24/06/2044	245	0.00
USD	100,000	Williams Cos Inc, 5.80%, 15/11/2043	99	0.00
USD	100,000	Williams Cos Inc, 5.80%, 15/11/2054	98	0.00
USD	200,000	Williams Cos Inc, 6.00%, 15/03/2055	200	0.00
USD	50,000	Williams Cos Inc, 6.30%, 15/04/2040	53	0.00
USD	50,000	Williams Cos Inc, 7.50%, 15/01/2031	57	0.00
USD	50,000	Williams Cos Inc, 8.75%, 15/03/2032	60	0.00
USD	150,000	Willis North America Inc, 2.95%, 15/09/2029	141	0.00
USD	50,000	Willis North America Inc, 3.88%, 15/09/2049	37	0.00
USD	150,000	Willis North America Inc, 4.50%, 15/09/2028	150	0.00
USD	150,000	Willis North America Inc, 5.05%, 15/09/2048	133	0.00
USD	200,000	Willis North America Inc, 5.90%, 05/03/2054^	198	0.00
USD	100,000	Willis-Knighton Medical Center, 3.07%, 01/03/2051	62	0.00
USD	50,000	Willis-Knighton Medical Center, 4.81%, 01/09/2048	43	0.00
USD	50,000	Wintrust Financial Corp, 4.85%, 06/06/2029	49	0.00
USD	100,000	Wisconsin Electric Power Co, 4.30%, 15/10/2048	82	0.00
USD	100,000	Wisconsin Electric Power Co, 5.00%, 15/05/2029	103	0.00
USD	100,000	Wisconsin Electric Power Co, 5.05%, 01/10/2054	90	0.00
USD	100,000	Wisconsin Power and Light Co, 1.95%, 16/09/2031	86	0.00
USD	50,000	Wisconsin Power and Light Co, 3.65%, 01/04/2050	36	0.00
USD	50,000	Wisconsin Power and Light Co, 4.95%, 01/04/2033	50	0.00
USD	100,000	Wisconsin Power and Light Co, 5.37%, 30/03/2034	102	0.00
USD	100,000	Wisconsin Public Service Corp, 3.30%, 01/09/2049	69	0.00
USD	100,000	Wisconsin Public Service Corp, 3.67%, 01/12/2042	78	0.00
USD	100,000	Wisconsin Public Service Corp, 4.75%, 01/11/2044	89	0.00
USD	50,000	Wisconsin Public Service Corp, 5.35%, 10/11/2025	50	0.00
EUR	100,000	WMG Acquisition Corp, 2.25%, 15/08/2031	109	0.00
EUR	100,000	WMG Acquisition Corp, 2.75%, 15/07/2028^	116	0.00
USD	150,000	WMG Acquisition Corp, 3.00%, 15/02/2031	136	0.00
USD	150,000	WMG Acquisition Corp, 3.75%, 01/12/2029	141	0.00
USD	100,000	WMG Acquisition Corp, 3.88%, 15/07/2030	94	0.00
USD	100,000	Workday Inc, 3.70%, 01/04/2029	98	0.00
USD	100,000	Workday Inc, 3.80%, 01/04/2032	94	0.00
EUR	100,000	Worley US Finance Sub Ltd, 0.88%, 09/06/2026	116	0.00
USD	50,000	WP Carey Inc, 2.25%, 01/04/2033	41	0.00
USD	50,000	WP Carey Inc, 2.40%, 01/02/2031	44	0.00
USD	200,000	WP Carey Inc, 2.45%, 01/02/2032	172	0.00
EUR	100,000	WP Carey Inc, 3.70%, 19/11/2034	114	0.00
USD	50,000	WP Carey Inc, 3.85%, 15/07/2029	49	0.00
USD	200,000	WP Carey Inc, 4.25%, 01/10/2026	200	0.00
EUR	200,000	WP Carey Inc, 4.25%, 23/07/2032	242	0.00
USD	250,000	WRKCo Inc, 3.00%, 15/06/2033	219	0.00
USD	185,000	WRKCo Inc, 3.90%, 01/06/2028	183	0.00
USD	50,000	WRKCo Inc, 4.00%, 15/03/2028	50	0.00
USD	50,000	WRKCo Inc, 4.20%, 01/06/2032	48	0.00
USD	50,000	WRKCo Inc, 4.90%, 15/03/2029	51	0.00
USD	150,000	WW Grainger Inc, 3.75%, 15/05/2046	116	0.00
USD	100,000	WW Grainger Inc, 4.20%, 15/05/2047	82	0.00
USD	200,000	WW Grainger Inc, 4.45%, 15/09/2034	195	0.00
USD	50,000	WW Grainger Inc, 4.60%, 15/06/2045	44	0.00
USD	100,000	Wyeth LLC, 5.95%, 01/04/2037	107	0.00
USD	380,000	Wyeth LLC, 6.50%, 01/02/2034	423	0.01
USD	150,000	Xcel Energy Inc, 2.35%, 15/11/2031	130	0.00
USD	50,000	Xcel Energy Inc, 2.60%, 01/12/2029	46	0.00
USD	200,000	Xcel Energy Inc, 3.35%, 01/12/2026	197	0.00
USD	200,000	Xcel Energy Inc, 3.40%, 01/06/2030	190	0.00
USD	125,000	Xcel Energy Inc, 4.75%, 21/03/2028	126	0.00
USD	200,000	Xcel Energy Inc, 5.45%, 15/08/2033	204	0.00
USD	200,000	Xcel Energy Inc, 5.50%, 15/03/2034	203	0.00
USD	200,000	Xcel Energy Inc, 5.60%, 15/04/2035	204	0.00
USD	50,000	Xcel Energy Inc, 6.50%, 01/07/2036	54	0.00
USD	200,000	XPO Inc, 6.25%, 01/06/2028	203	0.00
USD	150,000	Xylem Inc, 2.25%, 30/01/2031	133	0.00
USD	50,000	Xylem Inc, 3.25%, 01/11/2026	49	0.00
USD	100,000	Xylem Inc, 4.37%, 01/11/2046	82	0.00
USD	200,000	Yale University, 1.48%, 15/04/2030	177	0.00
USD	50,000	Yale University, 2.40%, 15/04/2050	30	0.00
USD	100,000	Yale University, 4.70%, 15/04/2032	102	0.00
USD	100,000	Yale-New Haven Health Services Corp, 2.50%, 01/07/2050	58	0.00
EUR	100,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	113	0.00
EUR	150,000	Zimmer Biomet Holdings Inc, 2.43%, 13/12/2026	176	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Zimmer Biomet Holdings Inc, 2.60%, 24/11/2031	44	0.00
EUR	100,000	Zimmer Biomet Holdings Inc, 3.52%, 15/12/2032	117	0.00
USD	50,000	Zimmer Biomet Holdings Inc, 4.45%, 15/08/2045	42	0.00
USD	100,000	Zimmer Biomet Holdings Inc, 4.70%, 19/02/2027	101	0.00
USD	175,000	Zimmer Biomet Holdings Inc, 5.05%, 19/02/2030	179	0.00
USD	300,000	Zimmer Biomet Holdings Inc, 5.20%, 15/09/2034	301	0.01
USD	200,000	Zimmer Biomet Holdings Inc, 5.35%, 01/12/2028	206	0.00
USD	175,000	Zimmer Biomet Holdings Inc, 5.50%, 19/02/2035	179	0.00
USD	250,000	Zions Bancorp NA, 6.82%, 19/11/2035	260	0.00
USD	200,000	Zoetis Inc, 3.00%, 15/05/2050	132	0.00
USD	100,000	Zoetis Inc, 3.90%, 20/08/2028	99	0.00
USD	220,000	Zoetis Inc, 3.95%, 12/09/2047	176	0.00
USD	100,000	Zoetis Inc, 4.45%, 20/08/2048	84	0.00
USD	200,000	Zoetis Inc, 4.50%, 13/11/2025	200	0.00
		Total United States	**1,237,094**	**10.49**
Total investments in corporate debt instruments			**2,695,916**	**22.86**
Government debt instruments (30 June 2024: 63.30%)				
		Andorra (30 June 2024: 0.00%)		
EUR	100,000	Andorra International Bond, 1.25%, 23/02/2027	115	0.00
EUR	100,000	Andorra International Bond, 1.25%, 06/05/2031	105	0.00
		Total Andorra	**220**	**0.00**
		Australia (30 June 2024: 1.25%)		
AUD	100,000	Airservices Australia, 5.40%, 15/11/2028	68	0.00
AUD	250,000	Airservices Australia, 5.45%, 15/05/2035	169	0.00
AUD	15,160,000	Australia Government Bond, 0.50%, 21/09/2026^	9,609	0.08
AUD	8,277,000	Australia Government Bond, 1.00%, 21/12/2030^	4,739	0.04
AUD	2,300,000	Australia Government Bond, 1.00%, 21/11/2031^	1,276	0.01
AUD	6,536,000	Australia Government Bond, 1.25%, 21/05/2032^	3,626	0.03
AUD	15,260,000	Australia Government Bond, 1.50%, 21/06/2031^	8,862	0.08
AUD	3,190,000	Australia Government Bond, 1.75%, 21/11/2032^	1,806	0.02
AUD	3,180,000	Australia Government Bond, 1.75%, 21/06/2051^	1,132	0.01
AUD	8,686,000	Australia Government Bond, 2.25%, 21/05/2028^	5,536	0.05
AUD	5,850,000	Australia Government Bond, 2.50%, 21/05/2030^	3,669	0.03
AUD	11,740,000	Australia Government Bond, 2.75%, 21/11/2027^	7,609	0.06
AUD	5,960,000	Australia Government Bond, 2.75%, 21/11/2028^	3,839	0.03
AUD	6,690,000	Australia Government Bond, 2.75%, 21/11/2029^	4,268	0.04
Government debt instruments (continued)				
		Australia (continued)		
AUD	3,550,000	Australia Government Bond, 2.75%, 21/06/2035^	2,061	0.02
AUD	3,002,000	Australia Government Bond, 2.75%, 21/05/2041^	1,574	0.01
AUD	6,015,000	Australia Government Bond, 3.00%, 21/11/2033^	3,661	0.03
AUD	2,260,000	Australia Government Bond, 3.00%, 21/03/2047^	1,133	0.01
AUD	4,788,000	Australia Government Bond, 3.25%, 21/04/2029^	3,128	0.03
AUD	1,630,000	Australia Government Bond, 3.25%, 21/06/2039^	941	0.01
AUD	4,360,000	Australia Government Bond, 3.50%, 21/12/2034^	2,722	0.02
AUD	4,100,000	Australia Government Bond, 3.75%, 21/05/2034^	2,626	0.02
AUD	2,770,000	Australia Government Bond, 3.75%, 21/04/2037^	1,728	0.02
AUD	1,770,000	Australia Government Bond, 4.25%, 21/12/2035^	1,167	0.01
AUD	3,490,000	Australia Government Bond, 4.50%, 21/04/2033^	2,376	0.02
AUD	3,645,000	Australia Government Bond, 4.75%, 21/04/2027^	2,453	0.02
AUD	2,470,000	Australia Government Bond, 4.75%, 21/06/2054^	1,596	0.01
AUD	300,000	Australian Capital Territory, 1.75%, 17/05/2030	177	0.00
AUD	600,000	Australian Capital Territory, 2.25%, 22/05/2029	372	0.00
AUD	300,000	Australian Capital Territory, 4.50%, 23/10/2034	191	0.00
AUD	300,000	Australian Capital Territory, 4.75%, 23/10/2030	204	0.00
AUD	1,050,000	Australian Capital Territory, 5.00%, 23/10/2035	684	0.01
AUD	300,000	Australian Capital Territory, 5.25%, 24/10/2033	204	0.00
AUD	100,000	Australian Capital Territory, 5.25%, 23/10/2036	66	0.00
AUD	100,000	Housing Australia, 1.74%, 01/07/2031	57	0.00
AUD	250,000	Housing Australia, 2.33%, 30/06/2036	130	0.00
AUD	940,000	New South Wales Treasury Corp, 1.25%, 20/11/2030	537	0.01
AUD	1,450,000	New South Wales Treasury Corp, 1.50%, 20/02/2032	800	0.01
AUD	2,034,000	New South Wales Treasury Corp, 1.75%, 20/03/2034	1,053	0.01
AUD	1,700,000	New South Wales Treasury Corp, 2.00%, 20/03/2031	999	0.01
AUD	2,400,000	New South Wales Treasury Corp, 2.00%, 08/03/2033	1,320	0.01
AUD	1,400,000	New South Wales Treasury Corp, 2.25%, 07/05/2041	610	0.01
AUD	1,800,000	New South Wales Treasury Corp, 3.00%, 20/05/2027	1,172	0.01
AUD	1,000,000	New South Wales Treasury Corp, 3.00%, 20/03/2028	647	0.01
AUD	300,000	New South Wales Treasury Corp, 3.00%, 15/11/2028	193	0.00
AUD	870,000	New South Wales Treasury Corp, 3.00%, 20/04/2029	558	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Australia (continued)		
AUD	1,600,000	New South Wales Treasury Corp, 3.00%, 20/02/2030	1,013	0.01
AUD	1,000,000	New South Wales Treasury Corp, 4.00%, 20/05/2026	659	0.01
AUD	1,950,000	New South Wales Treasury Corp, 4.25%, 20/02/2036	1,205	0.01
AUD	1,890,000	New South Wales Treasury Corp, 4.75%, 20/02/2035	1,235	0.01
AUD	900,000	New South Wales Treasury Corp, 4.75%, 20/09/2035	586	0.01
AUD	1,350,000	New South Wales Treasury Corp, 4.75%, 20/02/2037	860	0.01
AUD	1,400,000	New South Wales Treasury Corp, 5.25%, 24/02/2038	922	0.01
AUD	200,000	Northern Territory Treasury Corp, 2.00%, 21/04/2031	116	0.00
AUD	500,000	Northern Territory Treasury Corp, 2.50%, 21/05/2032	287	0.00
AUD	400,000	Northern Territory Treasury Corp, 2.75%, 21/04/2027	259	0.00
AUD	400,000	Northern Territory Treasury Corp, 3.50%, 21/04/2028	261	0.00
AUD	400,000	Northern Territory Treasury Corp, 4.50%, 21/03/2035	247	0.00
AUD	100,000	Northern Territory Treasury Corp, 5.25%, 21/03/2034	66	0.00
AUD	100,000	Northern Territory Treasury Corp, 5.25%, 21/05/2038	63	0.00
AUD	400,000	Northern Territory Treasury Corp, 5.75%, 21/04/2037	268	0.00
AUD	960,000	Queensland Treasury Corp, 1.25%, 10/03/2031	539	0.01
AUD	1,550,000	Queensland Treasury Corp, 1.50%, 02/03/2032	852	0.01
AUD	500,000	Queensland Treasury Corp, 1.50%, 20/08/2032	270	0.00
AUD	1,200,000	Queensland Treasury Corp, 1.75%, 21/08/2031	684	0.01
AUD	2,000,000	Queensland Treasury Corp, 2.00%, 22/08/2033	1,079	0.01
AUD	200,000	Queensland Treasury Corp, 2.25%, 16/04/2040	89	0.00
AUD	500,000	Queensland Treasury Corp, 2.25%, 20/11/2041	211	0.00
AUD	1,200,000	Queensland Treasury Corp, 2.50%, 06/03/2029	756	0.01
AUD	800,000	Queensland Treasury Corp, 2.75%, 20/08/2027	518	0.00
AUD	800,000	Queensland Treasury Corp, 3.25%, 21/07/2026	524	0.00
AUD	200,000	Queensland Treasury Corp, 3.25%, 21/08/2029	129	0.00
EUR	400,000	Queensland Treasury Corp, 3.25%, 21/05/2035	469	0.00
AUD	1,800,000	Queensland Treasury Corp, 3.50%, 21/08/2030	1,157	0.01
AUD	100,000	Queensland Treasury Corp, 4.20%, 20/02/2047	53	0.00
AUD	3,000,000	Queensland Treasury Corp, 4.50%, 22/08/2035	1,898	0.02
AUD	1,050,000	Queensland Treasury Corp, 4.75%, 02/02/2034	691	0.01
AUD	1,000,000	Queensland Treasury Corp, 5.00%, 21/07/2037	643	0.01
AUD	1,650,000	Queensland Treasury Corp, 5.25%, 21/07/2036	1,098	0.01
AUD	300,000	South Australian Government Financing Authority, 1.75%, 24/05/2032	167	0.00
AUD	1,150,000	South Australian Government Financing Authority, 1.75%, 24/05/2034	591	0.01
AUD	850,000	South Australian Government Financing Authority, 2.00%, 23/05/2036	416	0.00
AUD	500,000	South Australian Government Financing Authority, 2.75%, 24/05/2030	312	0.00
AUD	400,000	South Australian Government Financing Authority, 3.00%, 20/07/2026	261	0.00
AUD	1,500,000	South Australian Government Financing Authority, 4.00%, 24/05/2029	995	0.01
AUD	1,050,000	South Australian Government Financing Authority, 4.50%, 23/05/2031	703	0.01
AUD	400,000	South Australian Government Financing Authority, 4.75%, 24/05/2038	251	0.00
AUD	150,000	Tasmanian Public Finance Corp, 2.00%, 24/01/2030	90	0.00
AUD	50,000	Tasmanian Public Finance Corp, 2.25%, 22/01/2032	29	0.00
AUD	400,000	Tasmanian Public Finance Corp, 3.25%, 24/01/2028	260	0.00
AUD	1,400,000	Tasmanian Public Finance Corp, 4.00%, 20/01/2034	862	0.01
AUD	200,000	Tasmanian Public Finance Corp, 4.75%, 25/01/2035	129	0.00
AUD	150,000	Tasmanian Public Finance Corp, 5.25%, 23/01/2036	99	0.00
AUD	500,000	Treasury Corp of Victoria, 0.50%, 20/11/2025	324	0.00
AUD	1,900,000	Treasury Corp of Victoria, 1.25%, 19/11/2027	1,184	0.01
AUD	1,450,000	Treasury Corp of Victoria, 1.50%, 20/11/2030	835	0.01
AUD	1,650,000	Treasury Corp of Victoria, 1.50%, 10/09/2031	923	0.01
AUD	1,050,000	Treasury Corp of Victoria, 2.00%, 17/09/2035	525	0.00
AUD	550,000	Treasury Corp of Victoria, 2.00%, 20/11/2037	254	0.00
AUD	5,160,000	Treasury Corp of Victoria, 2.25%, 15/09/2033	2,835	0.02
AUD	640,000	Treasury Corp of Victoria, 2.25%, 20/11/2034	337	0.00
AUD	1,000,000	Treasury Corp of Victoria, 2.25%, 20/11/2041	425	0.00
AUD	400,000	Treasury Corp of Victoria, 2.40%, 18/08/2050	145	0.00
AUD	2,700,000	Treasury Corp of Victoria, 2.50%, 22/10/2029	1,680	0.01
AUD	3,010,000	Treasury Corp of Victoria, 3.00%, 20/10/2028	1,937	0.02
AUD	300,000	Treasury Corp of Victoria, 4.25%, 20/12/2032	195	0.00
AUD	1,400,000	Treasury Corp of Victoria, 4.75%, 15/09/2036	895	0.01
AUD	1,500,000	Treasury Corp of Victoria, 5.00%, 20/11/2040	932	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Australia (continued)		
AUD	1,450,000	Treasury Corp of Victoria, 5.25%, 15/09/2038^	947	0.01
AUD	200,000	Treasury Corp of Victoria, 5.25%, 15/09/2044	125	0.00
AUD	2,050,000	Treasury Corp of Victoria, 5.50%, 17/11/2026	1,383	0.01
AUD	50,000	Treasury Corp of Victoria, 5.50%, 15/09/2039	33	0.00
AUD	700,000	Western Australian Treasury Corp, 1.50%, 22/10/2030	407	0.00
AUD	600,000	Western Australian Treasury Corp, 1.75%, 22/10/2031	343	0.00
AUD	100,000	Western Australian Treasury Corp, 2.00%, 24/10/2034	52	0.00
AUD	500,000	Western Australian Treasury Corp, 2.75%, 24/07/2029	317	0.00
AUD	300,000	Western Australian Treasury Corp, 3.00%, 21/10/2026	196	0.00
AUD	500,000	Western Australian Treasury Corp, 3.00%, 21/10/2027	325	0.00
AUD	1,450,000	Western Australian Treasury Corp, 3.25%, 20/07/2028	945	0.01
AUD	550,000	Western Australian Treasury Corp, 4.25%, 20/07/2033	357	0.00
AUD	400,000	Western Australian Treasury Corp, 4.50%, 21/07/2032	266	0.00
AUD	1,050,000	Western Australian Treasury Corp, 4.75%, 24/10/2035	687	0.01
		Total Australia	**138,029**	**1.17**
		Austria (30 June 2024: 0.45%)		
EUR	300,000	Autobahnen- und Schnell-strassen-Finanzierungs AG, 0.00%, 16/07/2027	337	0.00
EUR	200,000	Autobahnen- und Schnell-strassen-Finanzierungs AG, 0.10%, 16/07/2035	175	0.00
EUR	300,000	Autobahnen- und Schnell-strassen-Finanzierungs AG, 0.13%, 02/06/2031	304	0.00
EUR	100,000	Autobahnen- und Schnell-strassen-Finanzierungs AG, 2.13%, 13/09/2028	117	0.00
EUR	300,000	Autobahnen- und Schnell-strassen-Finanzierungs AG, 2.75%, 02/10/2034	345	0.00
EUR	1,090,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	1,193	0.01
EUR	1,240,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	1,307	0.01
EUR	4,160,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	4,248	0.04
EUR	1,630,000	Republic of Austria Government Bond, 0.00%, 20/10/2040^	1,152	0.01
EUR	1,390,000	Republic of Austria Government Bond, 0.25%, 20/10/2036^	1,187	0.01
EUR	2,210,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	2,529	0.02
EUR	1,800,000	Republic of Austria Government Bond, 0.50%, 20/02/2029	1,988	0.02
EUR	2,200,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	931	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Austria (continued)		
EUR	1,436,000	Republic of Austria Government Bond, 0.75%, 20/10/2026	1,662	0.01
EUR	2,250,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	2,552	0.02
EUR	2,940,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	1,867	0.02
EUR	490,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	186	0.00
EUR	1,430,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	1,502	0.01
EUR	566,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	465	0.00
EUR	170,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	98	0.00
EUR	1,330,000	Republic of Austria Government Bond, 1.85%, 23/05/2049^	1,149	0.01
EUR	200,000	Republic of Austria Government Bond, 2.00%, 15/07/2026	235	0.00
EUR	942,000	Republic of Austria Government Bond, 2.10%, 20/09/2117^	678	0.01
EUR	2,965,000	Republic of Austria Government Bond, 2.40%, 23/05/2034^	3,350	0.03
EUR	2,000,000	Republic of Austria Government Bond, 2.90%, 23/05/2029^	2,406	0.02
EUR	2,000,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	2,371	0.02
EUR	1,600,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	1,883	0.02
EUR	3,600,000	Republic of Austria Government Bond, 2.95%, 20/02/2035	4,216	0.04
EUR	3,300,000	Republic of Austria Government Bond, 3.15%, 20/06/2044^	3,728	0.03
EUR	540,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	585	0.01
EUR	640,000	Republic of Austria Government Bond, 3.20%, 15/07/2039	743	0.01
EUR	2,200,000	Republic of Austria Government Bond, 3.45%, 20/10/2030	2,711	0.02
EUR	925,000	Republic of Austria Government Bond, 3.80%, 26/01/2062^	1,123	0.01
EUR	792,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	1,021	0.01
EUR	100,000	State of Lower Austria, 0.00%, 16/11/2035	85	0.00
EUR	200,000	State of Lower Austria, 3.62%, 04/10/2033	244	0.00
		Total Austria	**50,673**	**0.43**
		Belgium (30 June 2024: 0.67%)		
EUR	300,000	Communaute Francaise de Belgique, 1.63%, 03/05/2032	321	0.00
EUR	200,000	Communaute Francaise de Belgique, 3.37%, 22/06/2034	235	0.00
EUR	100,000	Communaute Francaise de Belgique, 3.75%, 22/06/2033	121	0.00
EUR	1,020,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	1,144	0.01
EUR	2,870,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031^	2,856	0.03
EUR	260,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030^	272	0.00
EUR	3,860,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	3,844	0.03

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Belgium (continued)		
EUR	1,390,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040^	1,039	0.01
EUR	1,830,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071^	679	0.01
EUR	3,522,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027	4,042	0.04
EUR	6,990,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028	7,896	0.07
EUR	3,393,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	3,775	0.03
EUR	1,920,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2026	2,234	0.02
EUR	2,650,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031	2,837	0.03
EUR	840,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033^	879	0.01
EUR	1,370,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	928	0.01
EUR	2,790,000	Kingdom of Belgium Government Bond, 1.45%, 22/06/2037	2,673	0.02
EUR	1,570,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047^	1,245	0.01
EUR	2,120,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050^	1,628	0.01
EUR	1,373,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038^	1,359	0.01
EUR	1,390,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066^	1,025	0.01
EUR	740,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057^	596	0.01
EUR	3,680,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029^	4,381	0.04
EUR	1,824,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039^	1,976	0.02
EUR	4,360,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034^	5,030	0.04
EUR	1,950,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	2,307	0.02
EUR	1,380,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034	1,620	0.01
EUR	3,270,000	Kingdom of Belgium Government Bond, 3.10%, 22/06/2035^	3,825	0.03
EUR	1,900,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054^	1,986	0.02
EUR	459,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043^	523	0.01
EUR	1,900,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	2,049	0.02
EUR	2,147,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045^	2,529	0.02
EUR	1,656,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032	2,096	0.02
EUR	1,645,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041^	2,086	0.02
EUR	270,000	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035	368	0.00
EUR	1,000,000	Kingdom of Belgium Government Bond, 5.50%, 28/03/2028	1,279	0.01
USD	600,000	Kingdom of Belgium Government International Bond, 4.35%, 06/11/2034	596	0.01
USD	200,000	Kingdom of Belgium Government International Bond, 4.87%, 10/06/2055	182	0.00
Government debt instruments (continued)				
		Belgium (continued)		
EUR	400,000	Ministeries Van de Vlaamse Gemeenschap, 0.13%, 15/10/2035	341	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.30%, 20/10/2031	200	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.38%, 15/04/2030	211	0.00
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap, 1.00%, 13/10/2036	91	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 1.00%, 23/01/2051	122	0.00
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 1.50%, 12/07/2038	276	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 1.50%, 11/04/2044	161	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 2.75%, 22/10/2029	237	0.00
EUR	400,000	Ministeries Van de Vlaamse Gemeenschap, 3.12%, 22/06/2034	467	0.01
EUR	500,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 05/04/2033	593	0.01
EUR	400,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 22/06/2037	458	0.00
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 12/01/2043	217	0.00
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 3.50%, 22/06/2045	333	0.00
EUR	500,000	Ministeries Van de Vlaamse Gemeenschap, 4.00%, 26/09/2042	599	0.01
EUR	100,000	Region Wallonne Belgium, 0.25%, 03/05/2026	115	0.00
EUR	100,000	Region Wallonne Belgium, 0.50%, 22/06/2037	82	0.00
EUR	100,000	Region Wallonne Belgium, 0.65%, 16/01/2051	52	0.00
EUR	200,000	Region Wallonne Belgium, 1.05%, 22/06/2040	158	0.00
EUR	200,000	Region Wallonne Belgium, 1.25%, 03/05/2034	197	0.00
EUR	100,000	Region Wallonne Belgium, 1.38%, 06/04/2032	105	0.00
EUR	100,000	Region Wallonne Belgium, 2.87%, 14/01/2038	107	0.00
EUR	200,000	Region Wallonne Belgium, 3.00%, 06/12/2030	236	0.00
EUR	300,000	Region Wallonne Belgium, 3.12%, 22/06/2032	351	0.00
EUR	200,000	Region Wallonne Belgium, 3.25%, 22/06/2033^	235	0.00
EUR	200,000	Region Wallonne Belgium, 3.50%, 22/06/2035	235	0.00
EUR	300,000	Region Wallonne Belgium, 3.50%, 15/03/2043	326	0.00
EUR	100,000	Region Wallonne Belgium, 3.75%, 22/04/2039	116	0.00
EUR	300,000	Region Wallonne Belgium, 3.90%, 22/06/2054	329	0.00
		Total Belgium	**81,411**	**0.69**
		Bermuda (30 June 2024: 0.00%)		
USD	50,000	Bermuda Government International Bond, 2.38%, 20/08/2030	44	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Bermuda (continued)		
USD	250,000	Bermuda Government International Bond, 3.37%, 20/08/2050	165	0.00
USD	200,000	Bermuda Government International Bond, 4.75%, 15/02/2029^	201	0.01
USD	200,000	Bermuda Government International Bond, 5.00%, 15/07/2032	195	0.00
		Total Bermuda	**605**	**0.01**
		Bulgaria (30 June 2024: 0.02%)		
EUR	300,000	Bulgaria Government International Bond, 0.38%, 23/09/2030^	311	0.00
EUR	200,000	Bulgaria Government International Bond, 1.38%, 23/09/2050	139	0.00
EUR	100,000	Bulgaria Government International Bond, 3.13%, 26/03/2035	115	0.00
EUR	400,000	Bulgaria Government International Bond, 3.50%, 07/05/2034	474	0.01
EUR	100,000	Bulgaria Government International Bond, 3.63%, 05/09/2032	121	0.00
EUR	400,000	Bulgaria Government International Bond, 4.12%, 23/09/2029	498	0.01
EUR	300,000	Bulgaria Government International Bond, 4.13%, 07/05/2038	358	0.00
EUR	300,000	Bulgaria Government International Bond, 4.25%, 05/09/2044^	356	0.00
EUR	420,000	Bulgaria Government International Bond, 4.37%, 13/05/2031^	533	0.01
EUR	200,000	Bulgaria Government International Bond, 4.50%, 27/01/2033	254	0.00
EUR	100,000	Bulgaria Government International Bond, 4.62%, 23/09/2034	129	0.00
EUR	80,000	Bulgaria Government International Bond, 4.87%, 13/05/2036^	104	0.00
USD	350,000	Bulgaria Government International Bond, 5.00%, 05/03/2037	343	0.00
		Total Bulgaria	**3,735**	**0.03**
		Canada (30 June 2024: 2.49%)		
CAD	600,000	British Columbia Investment Management Corp, 3.40%, 02/06/2030	444	0.00
CAD	200,000	British Columbia Investment Management Corp, 4.00%, 02/06/2035	147	0.00
CAD	300,000	British Columbia Investment Management Corp, 4.90%, 02/06/2033	238	0.00
USD	550,000	Canada Government International Bond, 3.75%, 26/04/2028	551	0.01
USD	700,000	Canada Government International Bond, 4.00%, 18/03/2030	705	0.01
USD	2,400,000	Canada Government International Bond, 4.62%, 30/04/2029^	2,471	0.02
CAD	500,000	Canada Housing Trust No 1, 1.10%, 15/12/2026	358	0.00
CAD	1,100,000	Canada Housing Trust No 1, 1.10%, 15/03/2031	722	0.01
CAD	2,500,000	Canada Housing Trust No 1, 1.25%, 15/06/2026	1,809	0.02
CAD	500,000	Canada Housing Trust No 1, 1.55%, 15/12/2026	361	0.00
CAD	400,000	Canada Housing Trust No 1, 1.60%, 15/12/2031	266	0.00
CAD	1,500,000	Canada Housing Trust No 1, 1.75%, 15/06/2030	1,037	0.01
Government debt instruments (continued)				
		Canada (continued)		
CAD	800,000	Canada Housing Trust No 1, 1.90%, 15/09/2026	581	0.01
CAD	700,000	Canada Housing Trust No 1, 1.90%, 15/03/2031	481	0.01
CAD	670,000	Canada Housing Trust No 1, 2.10%, 15/09/2029	476	0.01
CAD	1,000,000	Canada Housing Trust No 1, 2.15%, 15/12/2031	688	0.01
CAD	1,000,000	Canada Housing Trust No 1, 2.35%, 15/06/2027	729	0.01
CAD	400,000	Canada Housing Trust No 1, 2.35%, 15/03/2028	290	0.00
CAD	700,000	Canada Housing Trust No 1, 2.45%, 15/12/2031	490	0.01
CAD	600,000	Canada Housing Trust No 1, 2.65%, 15/03/2028	439	0.00
CAD	700,000	Canada Housing Trust No 1, 2.65%, 15/12/2028	511	0.01
CAD	1,400,000	Canada Housing Trust No 1, 2.85%, 15/06/2030	1,019	0.01
CAD	2,500,000	Canada Housing Trust No 1, 2.90%, 15/12/2029	1,830	0.02
CAD	800,000	Canada Housing Trust No 1, 3.10%, 15/06/2028	592	0.01
CAD	1,200,000	Canada Housing Trust No 1, 3.45%, 15/03/2035	868	0.01
CAD	2,200,000	Canada Housing Trust No 1, 3.50%, 15/12/2034	1,602	0.01
CAD	1,500,000	Canada Housing Trust No 1, 3.55%, 15/09/2032	1,115	0.01
CAD	1,500,000	Canada Housing Trust No 1, 3.60%, 15/12/2027	1,123	0.01
CAD	600,000	Canada Housing Trust No 1, 3.60%, 15/09/2035	438	0.00
CAD	1,400,000	Canada Housing Trust No 1, 3.65%, 15/06/2033	1,042	0.01
CAD	2,900,000	Canada Housing Trust No 1, 3.70%, 15/06/2029	2,192	0.02
CAD	800,000	Canada Housing Trust No 1, 3.80%, 15/06/2027	599	0.01
CAD	1,500,000	Canada Housing Trust No 1, 3.95%, 15/06/2028	1,137	0.01
CAD	1,000,000	Canada Housing Trust No 1, 4.15%, 15/06/2033	769	0.01
CAD	1,900,000	Canada Housing Trust No 1, 4.25%, 15/12/2028	1,459	0.01
CAD	3,600,000	Canada Housing Trust No 1, 4.25%, 15/03/2034	2,784	0.02
CAD	3,430,000	Canadian Government Bond, 2.25%, 01/12/2029	2,455	0.02
CAD	1,390,000	Canadian Government Bond, 2.75%, 01/12/2064	848	0.01
CAD	2,610,000	Canadian Government Bond, 3.00%, 01/03/2032	1,909	0.02
CAD	300,000	Canadian Government Bond, 3.24%, 24/08/2027	223	0.00
CAD	400,000	Canadian Government Bond, 3.50%, 01/03/2034	299	0.00
CAD	4,801,000	Canadian Government Bond, 3.50%, 01/12/2045	3,510	0.03
CAD	4,360,000	Canadian Government Bond, 4.00%, 01/06/2041	3,402	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
CAD	4,380,000	Canadian Government Bond, 5.00%, 01/06/2037	3,716	0.03
CAD	1,750,000	Canadian Government Bond, 5.75%, 01/06/2029	1,423	0.01
CAD	400,000	Canadian Government Bond, 5.75%, 01/06/2033	345	0.00
CAD	4,780,000	Canadian When Issued Government Bond, 0.50%, 01/12/2030	3,079	0.03
CAD	4,300,000	Canadian When Issued Government Bond, 0.75%, 01/09/2026	3,093	0.03
CAD	5,630,000	Canadian When Issued Government Bond, 1.00%, 01/03/2027	4,035	0.04
CAD	6,050,000	Canadian When Issued Government Bond, 1.00%, 01/06/2027	4,302	0.04
CAD	6,520,000	Canadian When Issued Government Bond, 1.25%, 01/06/2031	4,397	0.04
CAD	1,620,000	Canadian When Issued Government Bond, 1.50%, 01/06/2026	1,176	0.01
CAD	6,429,000	Canadian When Issued Government Bond, 1.50%, 01/06/2030	4,362	0.04
CAD	3,170,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	2,117	0.02
CAD	2,130,000	Canadian When Issued Government Bond, 1.75%, 01/06/2028	1,532	0.01
CAD	3,940,000	Canadian When Issued Government Bond, 1.75%, 01/06/2032	2,693	0.02
CAD	3,910,000	Canadian When Issued Government Bond, 1.75%, 01/12/2053	1,933	0.02
CAD	1,250,000	Canadian When Issued Government Bond, 2.00%, 01/06/2029	899	0.01
CAD	7,590,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	4,056	0.04
CAD	500,000	Canadian When Issued Government Bond, 2.50%, 01/08/2027	366	0.00
CAD	5,310,000	Canadian When Issued Government Bond, 2.50%, 01/12/2032	3,731	0.03
CAD	2,790,000	Canadian When Issued Government Bond, 2.50%, 01/12/2048	1,781	0.02
CAD	3,200,000	Canadian When Issued Government Bond, 2.75%, 01/09/2027	2,351	0.02
CAD	600,000	Canadian When Issued Government Bond, 2.75%, 01/09/2030	437	0.00
CAD	2,900,000	Canadian When Issued Government Bond, 2.75%, 01/12/2033	2,134	0.02
CAD	3,980,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	2,472	0.02
CAD	1,750,000	Canadian When Issued Government Bond, 2.75%, 01/12/2057	1,260	0.01
CAD	2,700,000	Canadian When Issued Government Bond, 3.00%, 01/05/2027	1,984	0.02
CAD	3,400,000	Canadian When Issued Government Bond, 3.00%, 01/12/2034	2,487	0.02
CAD	1,700,000	Canadian When Issued Government Bond, 3.25%, 01/02/2027	1,253	0.01
CAD	4,210,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	3,217	0.03
CAD	3,600,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	2,590	0.02
CAD	10,340,000	Canadian When Issued Government Bond, 3.25%, 01/06/2035	7,550	0.07
CAD	7,695,000	Canadian When Issued Government Bond, 3.50%, 01/03/2028^	5,760	0.05
CAD	2,150,000	Canadian When Issued Government Bond, 3.50%, 01/09/2028	1,601	0.01
CAD	8,670,000	Canadian When Issued Government Bond, 3.50%, 01/03/2030	6,327	0.05
CAD	6,290,000	Canadian When Issued Government Bond, 4.00%, 01/08/2026	4,678	0.04
CAD	2,400,000	Canadian When Issued Government Bond, 4.00%, 01/11/2026	1,773	0.02
CAD	5,050,000	Canadian When Issued Government Bond, 4.00%, 01/09/2029^	3,801	0.03
USD	250,000	CDP Financial Inc, 1.00%, 26/05/2026	243	0.00
EUR	300,000	CDP Financial Inc, 1.13%, 06/04/2027	346	0.00
USD	250,000	CDP Financial Inc, 1.75%, 01/02/2027	241	0.00
EUR	550,000	CDP Financial Inc, 2.75%, 13/02/2032^	639	0.01
EUR	300,000	CDP Financial Inc, 3.00%, 11/04/2029	359	0.00
CAD	250,000	CDP Financial Inc, 3.65%, 02/06/2034	181	0.00
USD	400,000	CDP Financial Inc, 4.25%, 25/07/2028	404	0.00
USD	500,000	CDP Financial Inc, 4.87%, 05/06/2029	516	0.01
CAD	100,000	City of Calgary Canada, 4.20%, 01/06/2034	75	0.00
CAD	200,000	City of Montreal Canada, 1.75%, 01/09/2030	136	0.00
CAD	300,000	City of Montreal Canada, 2.00%, 01/09/2031	203	0.00
CAD	100,000	City of Montreal Canada, 2.40%, 01/12/2041	55	0.00
CAD	200,000	City of Montreal Canada, 3.15%, 01/09/2028	147	0.00
CAD	200,000	City of Montreal Canada, 3.15%, 01/12/2036	132	0.00
CAD	200,000	City of Montreal Canada, 3.90%, 01/09/2034	146	0.00
CAD	300,000	City of Montreal Canada, 4.25%, 01/09/2033	227	0.00
CAD	200,000	City of Montreal Canada, 4.40%, 01/12/2043	142	0.00
CAD	100,000	City of Montreal Canada, 4.70%, 01/12/2041	74	0.00
CAD	200,000	City of Ottawa Ontario, 2.50%, 11/05/2051	99	0.00
CAD	200,000	City of Ottawa Ontario, 3.75%, 02/10/2034	145	0.00
CAD	100,000	City of Ottawa Ontario, 4.10%, 06/12/2052	67	0.00
CAD	100,000	City of Ottawa Ontario, 4.45%, 04/06/2033	77	0.00
CAD	100,000	City of Toronto Canada, 2.60%, 24/09/2039	59	0.00
CAD	100,000	City of Toronto Canada, 2.65%, 09/11/2029	72	0.00
CAD	100,000	City of Toronto Canada, 3.20%, 01/08/2048	58	0.00
CAD	200,000	City of Toronto Canada, 3.25%, 20/04/2032	144	0.00
CAD	80,000	City of Toronto Canada, 3.50%, 02/06/2036	56	0.00
CAD	200,000	City of Toronto Canada, 4.25%, 11/07/2033	152	0.00
CAD	300,000	City of Toronto Canada, 4.25%, 29/07/2034	227	0.00
CAD	100,000	City of Toronto Canada, 4.30%, 01/06/2052	69	0.00
CAD	200,000	City of Toronto Canada, 4.40%, 14/12/2042	144	0.00
CAD	100,000	City of Toronto Canada, 4.50%, 11/03/2055	72	0.00
CAD	100,000	City of Toronto Canada, 4.55%, 27/07/2042	73	0.00
CAD	200,000	City of Toronto Canada, 4.55%, 29/10/2054	144	0.00
CAD	100,000	City of Toronto Canada, 4.90%, 15/05/2054	76	0.00
CAD	200,000	City of Winnipeg Canada, 4.10%, 01/06/2045	135	0.00
EUR	300,000	CPPIB Capital Inc, 0.05%, 24/02/2031	303	0.00
EUR	500,000	CPPIB Capital Inc, 0.75%, 15/07/2049	314	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
USD	300,000	CPPIB Capital Inc, 0.88%, 09/09/2026	289	0.00
EUR	1,000,000	CPPIB Capital Inc, 0.88%, 06/02/2029	1,112	0.01
GBP	250,000	CPPIB Capital Inc, 1.63%, 22/10/2071	124	0.00
USD	250,000	CPPIB Capital Inc, 2.00%, 01/11/2029	231	0.00
CAD	250,000	CPPIB Capital Inc, 3.00%, 15/06/2028	184	0.00
USD	250,000	CPPIB Capital Inc, 3.25%, 15/06/2027	247	0.00
CAD	500,000	CPPIB Capital Inc, 3.35%, 02/12/2030	370	0.00
CAD	500,000	CPPIB Capital Inc, 3.60%, 02/06/2029	375	0.00
CAD	500,000	CPPIB Capital Inc, 3.95%, 02/06/2032	378	0.00
CAD	400,000	CPPIB Capital Inc, 4.30%, 02/06/2034	305	0.00
GBP	250,000	CPPIB Capital Inc, 4.37%, 02/03/2026	343	0.00
USD	250,000	CPPIB Capital Inc, 4.37%, 30/01/2027	252	0.00
GBP	250,000	CPPIB Capital Inc, 4.50%, 22/07/2027	346	0.00
AUD	1,600,000	CPPIB Capital Inc, 4.60%, 16/01/2030	1,078	0.01
CAD	1,000,000	CPPIB Capital Inc, 4.75%, 02/06/2033	791	0.01
AUD	400,000	CPPIB Capital Inc, 5.20%, 04/03/2034	271	0.00
EUR	700,000	Export Development Canada, 0.50%, 25/02/2027	801	0.01
GBP	400,000	Export Development Canada, 2.63%, 15/07/2027^	533	0.01
EUR	200,000	Export Development Canada, 2.63%, 18/01/2029	237	0.00
EUR	200,000	Export Development Canada, 2.75%, 22/01/2030^	237	0.00
EUR	500,000	Export Development Canada, 2.88%, 19/01/2028	597	0.01
USD	500,000	Export Development Canada, 3.37%, 26/08/2025	499	0.01
USD	200,000	Export Development Canada, 3.75%, 07/09/2027	200	0.00
USD	600,000	Export Development Canada, 3.87%, 14/02/2028	602	0.01
GBP	200,000	Export Development Canada, 3.87%, 03/10/2028^	273	0.00
USD	400,000	Export Development Canada, 4.12%, 13/02/2029	404	0.00
GBP	100,000	Export Development Canada, 4.50%, 28/01/2030	139	0.00
USD	700,000	Export Development Canada, 4.75%, 05/06/2034^	725	0.01
CAD	200,000	First Nations Finance Authority, 4.05%, 01/06/2035	147	0.00
CAD	200,000	First Nations Finance Authority, 4.10%, 01/06/2034	149	0.00
CAD	300,000	Government of Newfoundland and Labrador, 1.25%, 02/06/2027	214	0.00
CAD	200,000	Government of Newfoundland and Labrador, 1.75%, 02/06/2030	137	0.00
CAD	400,000	Government of Newfoundland and Labrador, 2.05%, 02/06/2031	273	0.00
CAD	400,000	Government of Newfoundland and Labrador, 2.65%, 17/10/2050	205	0.00
CAD	100,000	Government of Newfoundland and Labrador, 2.85%, 02/06/2028	73	0.00
CAD	390,000	Government of Newfoundland and Labrador, 2.85%, 02/06/2029	284	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.00%, 02/06/2026	147	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.15%, 02/12/2052	112	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.30%, 17/10/2046	119	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.85%, 17/10/2027	150	0.00
CAD	200,000	Government of Newfoundland and Labrador, 3.85%, 02/12/2034	146	0.00
CAD	300,000	Government of Newfoundland and Labrador, 4.10%, 17/10/2054	200	0.00
CAD	200,000	Government of Newfoundland and Labrador, 4.15%, 02/06/2033	151	0.00
CAD	200,000	Government of Newfoundland and Labrador, 4.60%, 17/10/2055	145	0.00
CAD	200,000	Government of Newfoundland and Labrador, 4.65%, 17/10/2040	149	0.00
CAD	100,000	Government of Newfoundland and Labrador, 6.55%, 17/10/2030	85	0.00
CAD	700,000	Hydro-Quebec, 2.00%, 01/09/2028	500	0.01
CAD	1,500,000	Hydro-Quebec, 2.10%, 15/02/2060	647	0.01
CAD	500,000	Hydro-Quebec, 3.40%, 01/09/2029	372	0.00
CAD	500,000	Hydro-Quebec, 3.55%, 01/09/2032	367	0.00
CAD	1,200,000	Hydro-Quebec, 4.00%, 15/02/2055	810	0.01
CAD	1,300,000	Hydro-Quebec, 4.00%, 15/02/2063	875	0.01
CAD	550,000	Hydro-Quebec, 4.00%, 15/02/2065	370	0.00
CAD	600,000	Hydro-Quebec, 5.00%, 15/02/2045	469	0.01
CAD	1,133,000	Hydro-Quebec, 5.00%, 15/02/2050	891	0.01
CAD	600,000	Hydro-Quebec, 6.00%, 15/02/2040	521	0.01
CAD	100,000	Hydro-Quebec, 6.50%, 15/02/2035	88	0.00
CAD	300,000	Labrador-Island Link Funding Trust, 3.76%, 01/06/2033	223	0.00
CAD	400,000	Municipal Finance Authority of British Columbia, 2.30%, 15/04/2031	278	0.00
CAD	200,000	Municipal Finance Authority of British Columbia, 3.75%, 03/12/2034	145	0.00
CAD	200,000	Municipal Finance Authority of British Columbia, 4.05%, 03/12/2033	150	0.00
CAD	200,000	Municipal Finance Authority of British Columbia, 4.50%, 03/12/2028	154	0.00
CAD	300,000	Muskrat Falls / Labrador Transmission Assets Funding Trust, 3.86%, 01/12/2048	202	0.00
USD	250,000	OMERS Finance Trust, 1.10%, 26/03/2026	244	0.00
EUR	250,000	OMERS Finance Trust, 3.25%, 28/01/2035	292	0.00
USD	250,000	OMERS Finance Trust, 4.75%, 26/03/2031	257	0.00
USD	250,000	OMERS Finance Trust, 5.50%, 15/11/2033	264	0.00
CAD	300,000	Ontario Electricity Financial Corp, 8.25%, 22/06/2026	231	0.00
EUR	300,000	Ontario Teachers' Finance Trust, 0.05%, 25/11/2030	305	0.00
USD	500,000	Ontario Teachers' Finance Trust, 0.88%, 21/09/2026	482	0.01
EUR	300,000	Ontario Teachers' Finance Trust, 0.90%, 20/05/2041	236	0.00
EUR	200,000	Ontario Teachers' Finance Trust, 0.95%, 24/11/2051	122	0.00
USD	250,000	Ontario Teachers' Finance Trust, 1.25%, 27/09/2030	217	0.00
EUR	200,000	Ontario Teachers' Finance Trust, 1.85%, 03/05/2032	219	0.00
USD	250,000	Ontario Teachers' Finance Trust, 2.00%, 16/04/2031	222	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
EUR	200,000	Ontario Teachers' Finance Trust, 3.30%, 05/10/2029	242	0.00
CAD	250,000	Ontario Teachers' Finance Trust, 4.30%, 02/06/2034	189	0.00
USD	250,000	Ontario Teachers' Finance Trust, 4.62%, 10/04/2029	256	0.00
USD	200,000	Province of Alberta Canada, 1.30%, 22/07/2030	175	0.00
CAD	650,000	Province of Alberta Canada, 1.65%, 01/06/2031	436	0.00
CAD	1,300,000	Province of Alberta Canada, 2.05%, 01/06/2030	909	0.01
CAD	350,000	Province of Alberta Canada, 2.20%, 01/06/2026	256	0.00
CAD	300,000	Province of Alberta Canada, 2.55%, 01/06/2027	219	0.00
CAD	700,000	Province of Alberta Canada, 2.90%, 01/12/2028	514	0.01
CAD	800,000	Province of Alberta Canada, 2.95%, 01/06/2052	448	0.01
CAD	950,000	Province of Alberta Canada, 3.05%, 01/12/2048	552	0.01
CAD	1,400,000	Province of Alberta Canada, 3.10%, 01/06/2050	814	0.01
EUR	300,000	Province of Alberta Canada, 3.12%, 16/10/2034	351	0.00
USD	350,000	Province of Alberta Canada, 3.30%, 15/03/2028	345	0.00
CAD	600,000	Province of Alberta Canada, 3.30%, 01/12/2046	369	0.00
EUR	200,000	Province of Alberta Canada, 3.37%, 02/04/2035	237	0.00
CAD	300,000	Province of Alberta Canada, 3.45%, 01/12/2043	193	0.00
CAD	200,000	Province of Alberta Canada, 3.90%, 01/12/2033	149	0.00
CAD	400,000	Province of Alberta Canada, 3.95%, 01/06/2035	295	0.00
CAD	200,000	Province of Alberta Canada, 4.10%, 01/06/2029	153	0.00
CAD	600,000	Province of Alberta Canada, 4.15%, 01/06/2033	457	0.01
CAD	500,000	Province of Alberta Canada, 4.45%, 01/12/2054	366	0.00
USD	400,000	Province of Alberta Canada, 4.50%, 26/06/2029	408	0.00
USD	300,000	Province of Alberta Canada, 4.50%, 24/01/2034	300	0.00
CAD	200,000	Province of Alberta Canada, 4.50%, 01/12/2040	150	0.00
AUD	300,000	Province of Alberta Canada, 5.20%, 15/05/2034	201	0.00
USD	500,000	Province of British Columbia Canada, 1.30%, 29/01/2031	430	0.00
CAD	1,100,000	Province of British Columbia Canada, 1.55%, 18/06/2031	733	0.01
CAD	1,000,000	Province of British Columbia Canada, 2.20%, 18/06/2030	703	0.01
CAD	350,000	Province of British Columbia Canada, 2.55%, 18/06/2027	256	0.00
CAD	900,000	Province of British Columbia Canada, 2.75%, 18/06/2052	483	0.01
CAD	650,000	Province of British Columbia Canada, 2.80%, 18/06/2048	362	0.00
CAD	200,000	Province of British Columbia Canada, 2.95%, 18/12/2028	147	0.00
CAD	1,050,000	Province of British Columbia Canada, 2.95%, 18/06/2050	593	0.01
EUR	200,000	Province of British Columbia Canada, 3.00%, 24/07/2034	232	0.00
CAD	500,000	Province of British Columbia Canada, 3.20%, 18/06/2032	362	0.00
CAD	800,000	Province of British Columbia Canada, 3.20%, 18/06/2044	493	0.01
EUR	300,000	Province of British Columbia Canada, 3.40%, 24/05/2039^	347	0.00
EUR	800,000	Province of British Columbia Canada, 3.50%, 29/05/2040	925	0.01
CAD	600,000	Province of British Columbia Canada, 3.55%, 18/06/2033	439	0.00
CAD	900,000	Province of British Columbia Canada, 4.00%, 18/06/2035	665	0.01
CAD	1,000,000	Province of British Columbia Canada, 4.15%, 18/06/2034	755	0.01
USD	500,000	Province of British Columbia Canada, 4.20%, 06/07/2033	491	0.01
CAD	800,000	Province of British Columbia Canada, 4.25%, 18/12/2053	566	0.01
CAD	600,000	Province of British Columbia Canada, 4.30%, 18/06/2042	436	0.00
CAD	1,100,000	Province of British Columbia Canada, 4.45%, 18/12/2055	805	0.01
GBP	200,000	Province of British Columbia Canada, 4.50%, 18/06/2029	277	0.00
USD	300,000	Province of British Columbia Canada, 4.70%, 24/01/2028	306	0.00
USD	300,000	Province of British Columbia Canada, 4.75%, 12/06/2034	305	0.00
USD	300,000	Province of British Columbia Canada, 4.80%, 15/11/2028	308	0.00
USD	200,000	Province of British Columbia Canada, 4.80%, 11/06/2035	203	0.00
USD	600,000	Province of British Columbia Canada, 4.90%, 24/04/2029	620	0.01
AUD	1,050,000	Province of British Columbia Canada, 4.95%, 16/07/2032	706	0.01
CAD	400,000	Province of British Columbia Canada, 4.95%, 18/06/2040	314	0.00
AUD	100,000	Province of British Columbia Canada, 5.25%, 23/05/2034	67	0.00
CAD	650,000	Province of Manitoba Canada, 2.05%, 02/06/2030	454	0.01
CAD	500,000	Province of Manitoba Canada, 2.05%, 02/06/2031	343	0.00
CAD	500,000	Province of Manitoba Canada, 2.05%, 05/09/2052	224	0.00
USD	200,000	Province of Manitoba Canada, 2.13%, 22/06/2026	196	0.00
CAD	200,000	Province of Manitoba Canada, 2.55%, 02/06/2026	146	0.00
CAD	300,000	Province of Manitoba Canada, 2.60%, 02/06/2027	219	0.00
CAD	400,000	Province of Manitoba Canada, 2.75%, 02/06/2029	291	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
CAD	350,000	Province of Manitoba Canada, 2.85%, 05/09/2046	197	0.00
CAD	300,000	Province of Manitoba Canada, 3.00%, 02/06/2028	221	0.00
CAD	540,000	Province of Manitoba Canada, 3.20%, 05/03/2050	316	0.00
CAD	250,000	Province of Manitoba Canada, 3.40%, 05/09/2048	153	0.00
CAD	200,000	Province of Manitoba Canada, 3.70%, 02/06/2035	144	0.00
CAD	600,000	Province of Manitoba Canada, 3.80%, 02/06/2033	445	0.01
CAD	500,000	Province of Manitoba Canada, 3.80%, 05/09/2053	322	0.00
CAD	500,000	Province of Manitoba Canada, 3.90%, 02/12/2032	376	0.00
CAD	300,000	Province of Manitoba Canada, 4.10%, 05/03/2041	212	0.00
CAD	400,000	Province of Manitoba Canada, 4.25%, 02/06/2034	303	0.00
USD	200,000	Province of Manitoba Canada, 4.30%, 27/07/2033	197	0.00
CAD	500,000	Province of Manitoba Canada, 4.40%, 05/09/2055	357	0.00
CAD	200,000	Province of Manitoba Canada, 4.60%, 05/09/2057	148	0.00
AUD	300,000	Province of Manitoba Canada, 4.85%, 28/08/2034	196	0.00
USD	200,000	Province of Manitoba Canada, 4.90%, 31/05/2034	205	0.00
CHF	200,000	Province of New Brunswick Canada, 0.25%, 19/01/2029	249	0.00
CAD	200,000	Province of New Brunswick Canada, 2.35%, 14/08/2027	146	0.00
CAD	100,000	Province of New Brunswick Canada, 2.55%, 14/08/2031	70	0.00
CAD	200,000	Province of New Brunswick Canada, 2.90%, 14/08/2052	109	0.00
CAD	200,000	Province of New Brunswick Canada, 3.05%, 14/08/2050	114	0.00
CAD	100,000	Province of New Brunswick Canada, 3.10%, 14/08/2048	58	0.00
CAD	200,000	Province of New Brunswick Canada, 3.55%, 03/06/2043	130	0.00
CAD	200,000	Province of New Brunswick Canada, 3.80%, 14/08/2045	132	0.00
CAD	400,000	Province of New Brunswick Canada, 3.95%, 14/08/2032	302	0.00
CAD	400,000	Province of New Brunswick Canada, 4.05%, 14/08/2034	299	0.00
CAD	200,000	Province of New Brunswick Canada, 4.25%, 14/08/2029	154	0.00
CAD	300,000	Province of New Brunswick Canada, 4.45%, 14/08/2033	232	0.00
CAD	200,000	Province of New Brunswick Canada, 4.65%, 26/09/2035	155	0.00
CAD	50,000	Province of New Brunswick Canada, 4.80%, 03/06/2041	38	0.00
CAD	300,000	Province of New Brunswick Canada, 5.00%, 14/08/2054	236	0.00
CAD	200,000	Province of Nova Scotia Canada, 1.10%, 01/06/2028	140	0.00
CAD	300,000	Province of Nova Scotia Canada, 2.00%, 01/09/2030	208	0.00
CAD	300,000	Province of Nova Scotia Canada, 2.40%, 01/12/2031	208	0.00
CAD	300,000	Province of Nova Scotia Canada, 3.15%, 01/12/2051	172	0.00
CAD	300,000	Province of Nova Scotia Canada, 4.05%, 01/06/2029	229	0.00
CAD	300,000	Province of Nova Scotia Canada, 4.05%, 01/06/2033	226	0.00
CAD	400,000	Province of Nova Scotia Canada, 4.40%, 01/06/2042	291	0.00
CAD	200,000	Province of Nova Scotia Canada, 4.60%, 01/12/2055	148	0.00
CAD	200,000	Province of Nova Scotia Canada, 4.70%, 01/06/2041	151	0.00
CAD	400,000	Province of Nova Scotia Canada, 4.75%, 01/12/2054	303	0.00
EUR	400,000	Province of Ontario Canada, 0.01%, 25/11/2030	407	0.00
GBP	200,000	Province of Ontario Canada, 0.25%, 15/12/2026	259	0.00
USD	300,000	Province of Ontario Canada, 1.05%, 21/05/2027	285	0.00
CAD	500,000	Province of Ontario Canada, 1.05%, 08/09/2027	354	0.00
USD	100,000	Province of Ontario Canada, 1.13%, 07/10/2030	86	0.00
CAD	300,000	Province of Ontario Canada, 1.35%, 08/09/2026	217	0.00
CAD	1,150,000	Province of Ontario Canada, 1.35%, 02/12/2030	767	0.01
CAD	1,100,000	Province of Ontario Canada, 1.55%, 01/11/2029	759	0.01
USD	100,000	Province of Ontario Canada, 1.60%, 25/02/2031	88	0.00
USD	300,000	Province of Ontario Canada, 1.80%, 14/10/2031	260	0.00
CAD	300,000	Province of Ontario Canada, 1.85%, 01/02/2027	217	0.00
CAD	2,170,000	Province of Ontario Canada, 1.90%, 02/12/2051	968	0.01
USD	200,000	Province of Ontario Canada, 2.00%, 02/10/2029	185	0.00
CAD	800,000	Province of Ontario Canada, 2.05%, 02/06/2030	559	0.01
USD	200,000	Province of Ontario Canada, 2.13%, 21/01/2032	176	0.00
CAD	1,500,000	Province of Ontario Canada, 2.15%, 02/06/2031	1,035	0.01
CAD	1,200,000	Province of Ontario Canada, 2.25%, 02/12/2031	825	0.01
USD	100,000	Province of Ontario Canada, 2.30%, 15/06/2026	98	0.00
CAD	700,000	Province of Ontario Canada, 2.40%, 02/06/2026	512	0.01
CAD	1,600,000	Province of Ontario Canada, 2.55%, 02/12/2052	825	0.01
CAD	1,400,000	Province of Ontario Canada, 2.60%, 02/06/2027	1,024	0.01
CAD	2,000,000	Province of Ontario Canada, 2.65%, 02/12/2050	1,067	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
CAD	1,200,000	Province of Ontario Canada, 2.70%, 02/06/2029	872	0.01
CAD	1,500,000	Province of Ontario Canada, 2.80%, 02/06/2048	840	0.01
CAD	1,500,000	Province of Ontario Canada, 2.90%, 02/06/2028	1,102	0.01
CAD	1,850,000	Province of Ontario Canada, 2.90%, 02/12/2046	1,069	0.01
CAD	1,790,000	Province of Ontario Canada, 2.90%, 02/06/2049	1,013	0.01
CAD	1,100,000	Province of Ontario Canada, 2.95%, 08/09/2030	799	0.01
USD	400,000	Province of Ontario Canada, 3.10%, 19/05/2027^	394	0.00
EUR	200,000	Province of Ontario Canada, 3.10%, 31/01/2034	234	0.00
EUR	400,000	Province of Ontario Canada, 3.25%, 03/07/2035	468	0.01
CAD	700,000	Province of Ontario Canada, 3.40%, 08/09/2028	522	0.01
CAD	2,890,000	Province of Ontario Canada, 3.45%, 02/06/2045	1,845	0.02
CAD	1,800,000	Province of Ontario Canada, 3.50%, 02/06/2043	1,175	0.01
CAD	1,100,000	Province of Ontario Canada, 3.60%, 08/03/2028	823	0.01
CAD	1,000,000	Province of Ontario Canada, 3.60%, 02/06/2035	716	0.01
CAD	2,200,000	Province of Ontario Canada, 3.65%, 02/06/2033	1,619	0.01
CAD	300,000	Province of Ontario Canada, 3.65%, 03/02/2034	219	0.00
USD	500,000	Province of Ontario Canada, 3.70%, 17/09/2029	495	0.01
CAD	1,700,000	Province of Ontario Canada, 3.75%, 02/06/2032	1,271	0.01
CAD	2,400,000	Province of Ontario Canada, 3.75%, 02/12/2053	1,566	0.01
CAD	1,300,000	Province of Ontario Canada, 3.80%, 02/12/2034	951	0.01
CAD	700,000	Province of Ontario Canada, 4.00%, 08/03/2029	533	0.01
CAD	1,000,000	Province of Ontario Canada, 4.05%, 02/02/2032	763	0.01
CAD	600,000	Province of Ontario Canada, 4.10%, 04/03/2033	456	0.01
CAD	400,000	Province of Ontario Canada, 4.10%, 07/10/2054	278	0.00
CAD	2,300,000	Province of Ontario Canada, 4.15%, 02/06/2034	1,737	0.02
CAD	2,150,000	Province of Ontario Canada, 4.15%, 02/12/2054	1,503	0.01
USD	600,000	Province of Ontario Canada, 4.20%, 18/01/2029^	605	0.01
CAD	500,000	Province of Ontario Canada, 4.45%, 02/12/2056	369	0.00
CAD	1,730,000	Province of Ontario Canada, 4.60%, 02/06/2039	1,318	0.01
CAD	2,300,000	Province of Ontario Canada, 4.60%, 02/12/2055	1,735	0.02
CAD	1,300,000	Province of Ontario Canada, 4.65%, 02/06/2041	988	0.01
USD	510,000	Province of Ontario Canada, 4.70%, 15/01/2030	525	0.01
CAD	1,800,000	Province of Ontario Canada, 4.70%, 02/06/2037	1,395	0.01
USD	500,000	Province of Ontario Canada, 5.05%, 24/04/2034	519	0.01
AUD	750,000	Province of Ontario Canada, 5.35%, 08/05/2034	510	0.01
CAD	1,050,000	Province of Ontario Canada, 5.60%, 02/06/2035	879	0.01
CAD	600,000	Province of Ontario Canada, 5.85%, 08/03/2033	506	0.01
CAD	200,000	Province of Prince Edward Island Canada, 2.65%, 01/12/2051	102	0.00
CAD	200,000	Province of Prince Edward Island Canada, 4.05%, 02/06/2034	149	0.00
EUR	400,000	Province of Quebec Canada, 0.00%, 15/10/2029	422	0.00
EUR	350,000	Province of Quebec Canada, 0.00%, 29/10/2030	357	0.00
EUR	200,000	Province of Quebec Canada, 0.25%, 05/05/2031	203	0.00
EUR	350,000	Province of Quebec Canada, 0.25%, 05/05/2031	356	0.00
EUR	400,000	Province of Quebec Canada, 0.50%, 25/01/2032	404	0.00
EUR	200,000	Province of Quebec Canada, 0.88%, 05/07/2028	225	0.00
USD	300,000	Province of Quebec Canada, 1.35%, 28/05/2030^	265	0.00
CAD	1,450,000	Province of Quebec Canada, 1.50%, 01/09/2031	957	0.01
CAD	1,700,000	Province of Quebec Canada, 1.90%, 01/09/2030	1,173	0.01
USD	400,000	Province of Quebec Canada, 1.90%, 21/04/2031	355	0.00
CAD	200,000	Province of Quebec Canada, 2.10%, 27/05/2031	138	0.00
GBP	100,000	Province of Quebec Canada, 2.25%, 15/09/2026	134	0.00
CAD	1,200,000	Province of Quebec Canada, 2.30%, 01/09/2029	857	0.01
CAD	1,000,000	Province of Quebec Canada, 2.50%, 01/09/2026	732	0.01
USD	500,000	Province of Quebec Canada, 2.75%, 12/04/2027	490	0.01
CAD	700,000	Province of Quebec Canada, 2.75%, 01/09/2027	513	0.01
CAD	1,000,000	Province of Quebec Canada, 2.75%, 01/09/2028	731	0.01
CAD	1,900,000	Province of Quebec Canada, 2.85%, 01/12/2053	1,032	0.01
EUR	300,000	Province of Quebec Canada, 3.00%, 24/01/2033	352	0.00
CAD	1,950,000	Province of Quebec Canada, 3.10%, 01/12/2051	1,125	0.01
EUR	500,000	Province of Quebec Canada, 3.13%, 27/03/2034	586	0.01
CAD	1,400,000	Province of Quebec Canada, 3.25%, 01/09/2032	1,012	0.01
EUR	500,000	Province of Quebec Canada, 3.25%, 22/05/2035	586	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
EUR	300,000	Province of Quebec Canada, 3.35%, 23/07/2039^	344	0.00
CAD	1,700,000	Province of Quebec Canada, 3.50%, 01/12/2045	1,085	0.01
CAD	2,000,000	Province of Quebec Canada, 3.50%, 01/12/2048	1,256	0.01
CAD	2,100,000	Province of Quebec Canada, 3.60%, 01/09/2033	1,536	0.01
USD	200,000	Province of Quebec Canada, 3.62%, 13/04/2028	199	0.00
CAD	200,000	Province of Quebec Canada, 3.65%, 20/05/2032	149	0.00
CAD	300,000	Province of Quebec Canada, 3.90%, 22/11/2032	226	0.00
CAD	900,000	Province of Quebec Canada, 4.00%, 01/09/2035	664	0.01
CAD	1,000,000	Province of Quebec Canada, 4.20%, 01/12/2057	702	0.01
USD	500,000	Province of Quebec Canada, 4.25%, 05/09/2034	489	0.01
CAD	900,000	Province of Quebec Canada, 4.25%, 01/12/2043	645	0.01
CAD	2,800,000	Province of Quebec Canada, 4.40%, 01/12/2055	2,033	0.02
CAD	1,800,000	Province of Quebec Canada, 4.45%, 01/09/2034	1,387	0.01
USD	700,000	Province of Quebec Canada, 4.50%, 03/04/2029	714	0.01
USD	100,000	Province of Quebec Canada, 4.50%, 08/09/2033	100	0.00
GBP	800,000	Province of Quebec Canada, 4.75%, 22/01/2030^	1,121	0.01
CAD	1,100,000	Province of Quebec Canada, 5.00%, 01/12/2038	871	0.01
CAD	1,430,000	Province of Quebec Canada, 5.00%, 01/12/2041	1,125	0.01
CAD	800,000	Province of Quebec Canada, 5.75%, 01/12/2036	676	0.01
USD	180,000	Province of Quebec Canada, 7.50%, 15/09/2029	204	0.00
CAD	550,000	Province of Saskatchewan Canada, 2.15%, 02/06/2031	379	0.00
CAD	300,000	Province of Saskatchewan Canada, 2.20%, 02/06/2030	211	0.00
CAD	300,000	Province of Saskatchewan Canada, 2.65%, 02/06/2027	220	0.00
CAD	300,000	Province of Saskatchewan Canada, 2.75%, 02/12/2046	168	0.00
CAD	600,000	Province of Saskatchewan Canada, 2.80%, 02/12/2052	325	0.00
CAD	200,000	Province of Saskatchewan Canada, 3.05%, 02/12/2028	148	0.00
CAD	400,000	Province of Saskatchewan Canada, 3.10%, 02/06/2050	232	0.00
USD	200,000	Province of Saskatchewan Canada, 3.25%, 08/06/2027	197	0.00
EUR	200,000	Province of Saskatchewan Canada, 3.30%, 08/05/2034	237	0.00
CAD	100,000	Province of Saskatchewan Canada, 3.30%, 02/06/2048	61	0.00
CAD	100,000	Province of Saskatchewan Canada, 3.40%, 03/02/2042	65	0.00
CAD	200,000	Province of Saskatchewan Canada, 3.80%, 02/06/2035	146	0.00
CAD	100,000	Province of Saskatchewan Canada, 3.80%, 02/06/2062	65	0.00
CAD	200,000	Province of Saskatchewan Canada, 3.90%, 02/06/2033	150	0.00
CAD	500,000	Province of Saskatchewan Canada, 4.20%, 02/12/2054	351	0.00
USD	525,000	Province of Saskatchewan Canada, 4.65%, 28/01/2030	539	0.01
CAD	500,000	Province of Saskatchewan Canada, 4.75%, 01/06/2040	385	0.00
EUR	300,000	PSP Capital Inc, 3.25%, 02/07/2034	353	0.00
CAD	500,000	PSP Capital Inc, 3.75%, 15/06/2029	377	0.00
USD	540,000	PSP Capital Inc, 3.75%, 02/10/2029	535	0.01
CAD	500,000	PSP Capital Inc, 4.15%, 01/06/2033	380	0.00
CAD	200,000	Regional Municipality of Peel Ontario, 2.50%, 16/06/2051	99	0.00
CAD	400,000	Regional Municipality of York, 1.70%, 27/05/2030	274	0.00
CAD	200,000	Regional Municipality of York, 4.45%, 08/12/2033	154	0.00
CAD	100,000	South Coast British Columbia Transportation Authority, 1.60%, 03/07/2030	68	0.00
CAD	200,000	South Coast British Columbia Transportation Authority, 4.15%, 12/12/2053	134	0.00
CAD	200,000	South Coast British Columbia Transportation Authority, 4.60%, 14/06/2055	145	0.00
		Total Canada	**288,697**	**2.45**
		Cayman Islands (30 June 2024: 0.05%)		
USD	400,000	KSA Sukuk Ltd, 2.25%, 17/05/2031^	351	0.00
USD	200,000	KSA Sukuk Ltd, 2.97%, 29/10/2029	188	0.00
USD	700,000	KSA Sukuk Ltd, 3.63%, 20/04/2027^	690	0.01
USD	575,000	KSA Sukuk Ltd, 4.27%, 22/05/2029^	571	0.01
USD	600,000	KSA Sukuk Ltd, 4.30%, 19/01/2029	597	0.01
USD	600,000	KSA Sukuk Ltd, 4.51%, 22/05/2033^	587	0.01
USD	300,000	KSA Sukuk Ltd, 5.25%, 04/06/2027	305	0.00
USD	500,000	KSA Sukuk Ltd, 5.25%, 04/06/2030	515	0.00
USD	500,000	KSA Sukuk Ltd, 5.25%, 04/06/2034^	509	0.00
USD	500,000	KSA Sukuk Ltd, 5.27%, 25/10/2028^	512	0.00
USD	200,000	RAK Capital, 5.00%, 12/03/2035	203	0.00
		Total Cayman Islands	**5,028**	**0.04**
		Chile (30 June 2024: 0.11%)		
CLP	500,000,000	Bonos de la Tesoreria de la Republica en pesos, 0.00%, 06/05/2027	491	0.01
CLP	500,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.50%, 01/03/2026	535	0.01
CLP	400,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.70%, 01/09/2030	415	0.01
CLP	590,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/10/2028	631	0.01
CLP	800,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/03/2035	819	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Chile (continued)		
CLP	1,115,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.30%, 01/11/2037	1,153	0.01
CLP	985,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.80%, 01/10/2034	1,067	0.01
CLP	800,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/04/2033	877	0.01
CLP	400,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/01/2043	445	0.01
CLP	200,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.20%, 01/10/2040	225	0.00
EUR	200,000	Chile Government International Bond, 0.56%, 21/01/2029	217	0.00
EUR	200,000	Chile Government International Bond, 0.83%, 02/07/2031^	203	0.00
EUR	100,000	Chile Government International Bond, 1.25%, 29/01/2040	82	0.00
EUR	200,000	Chile Government International Bond, 1.25%, 22/01/2051	127	0.00
EUR	200,000	Chile Government International Bond, 1.30%, 26/07/2036	181	0.00
USD	200,000	Chile Government International Bond, 2.45%, 31/01/2031	179	0.00
USD	400,000	Chile Government International Bond, 2.55%, 27/01/2032^	351	0.00
USD	400,000	Chile Government International Bond, 2.55%, 27/07/2033	337	0.00
USD	200,000	Chile Government International Bond, 2.75%, 31/01/2027^	195	0.00
USD	400,000	Chile Government International Bond, 3.10%, 07/05/2041	297	0.00
USD	200,000	Chile Government International Bond, 3.10%, 22/01/2061^	121	0.00
USD	200,000	Chile Government International Bond, 3.13%, 21/01/2026^	198	0.00
USD	200,000	Chile Government International Bond, 3.24%, 06/02/2028	194	0.00
USD	200,000	Chile Government International Bond, 3.25%, 21/09/2071	122	0.00
USD	400,000	Chile Government International Bond, 3.50%, 31/01/2034	359	0.00
USD	200,000	Chile Government International Bond, 3.50%, 25/01/2050	142	0.00
EUR	300,000	Chile Government International Bond, 3.75%, 14/01/2032	359	0.00
EUR	400,000	Chile Government International Bond, 3.80%, 01/07/2035	468	0.01
USD	250,000	Chile Government International Bond, 3.86%, 21/06/2047^	194	0.00
EUR	400,000	Chile Government International Bond, 3.87%, 09/07/2031	482	0.01
USD	200,000	Chile Government International Bond, 4.00%, 31/01/2052	154	0.00
EUR	300,000	Chile Government International Bond, 4.12%, 05/07/2034^	362	0.00
USD	400,000	Chile Government International Bond, 4.34%, 07/03/2042	346	0.00
USD	400,000	Chile Government International Bond, 4.85%, 22/01/2029	406	0.00
USD	400,000	Chile Government International Bond, 4.95%, 05/01/2036^	393	0.00
USD	350,000	Chile Government International Bond, 5.33%, 05/01/2054^	329	0.00
USD	400,000	Chile Government International Bond, 5.65%, 13/01/2037	413	0.01
		Total Chile	**13,869**	**0.12**
		Colombia (30 June 2024: 0.11%)		
		Croatia (30 June 2024: 0.03%)		
EUR	350,000	Croatia Government International Bond, 1.13%, 19/06/2029	390	0.00
EUR	100,000	Croatia Government International Bond, 1.13%, 04/03/2033	103	0.00
EUR	400,000	Croatia Government International Bond, 1.50%, 17/06/2031	438	0.00
EUR	100,000	Croatia Government International Bond, 1.75%, 04/03/2041	91	0.00
EUR	700,000	Croatia Government International Bond, 2.75%, 27/01/2030	829	0.01
EUR	700,000	Croatia Government International Bond, 2.87%, 22/04/2032	826	0.01
EUR	200,000	Croatia Government International Bond, 3.00%, 20/03/2027	239	0.00
EUR	475,000	Croatia Government International Bond, 3.37%, 12/03/2034^	573	0.01
EUR	300,000	Croatia Government International Bond, 4.00%, 14/06/2035	378	0.00
		Total Croatia	**3,867**	**0.03**
		Cyprus (30 June 2024: 0.02%)		
EUR	430,000	Cyprus Government International Bond, 0.63%, 21/01/2030	466	0.01
EUR	50,000	Cyprus Government International Bond, 1.50%, 16/04/2027	58	0.00
EUR	200,000	Cyprus Government International Bond, 2.75%, 26/02/2034	233	0.00
EUR	150,000	Cyprus Government International Bond, 2.75%, 03/05/2049^	145	0.00
EUR	1,194,000	Cyprus Government International Bond, 3.25%, 27/06/2031	1,449	0.01
		Total Cyprus	**2,351**	**0.02**
		Czech Republic (30 June 2024: 0.14%)		
CZK	11,550,000	Czech Republic Government Bond, 0.05%, 29/11/2029	467	0.00
CZK	30,380,000	Czech Republic Government Bond, 0.25%, 10/02/2027	1,369	0.01
CZK	24,000,000	Czech Republic Government Bond, 0.95%, 15/05/2030	998	0.01
CZK	17,500,000	Czech Republic Government Bond, 1.00%, 26/06/2026	811	0.01
CZK	22,600,000	Czech Republic Government Bond, 1.20%, 13/03/2031	929	0.01
CZK	36,860,000	Czech Republic Government Bond, 1.50%, 24/04/2040	1,179	0.01
CZK	20,000,000	Czech Republic Government Bond, 1.75%, 23/06/2032	823	0.01
CZK	18,080,000	Czech Republic Government Bond, 1.95%, 30/07/2037	659	0.01
CZK	18,800,000	Czech Republic Government Bond, 2.00%, 13/10/2033	761	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Czech Republic (continued)		
CZK	15,790,000	Czech Republic Government Bond, 2.50%, 25/08/2028	726	0.01
CZK	13,500,000	Czech Republic Government Bond, 2.75%, 23/07/2029	618	0.00
CZK	1,800,000	Czech Republic Government Bond, 3.00%, 03/03/2033	79	0.00
CZK	50,190,000	Czech Republic Government Bond, 3.50%, 30/05/2035	2,243	0.02
CZK	3,300,000	Czech Republic Government Bond, 3.60%, 03/06/2036	147	0.00
CZK	6,290,000	Czech Republic Government Bond, 4.20%, 04/12/2036^	294	0.00
CZK	1,500,000	Czech Republic Government Bond, 4.50%, 11/11/2032	73	0.00
CZK	28,610,000	Czech Republic Government Bond, 4.90%, 14/04/2034	1,431	0.01
CZK	25,870,000	Czech Republic Government Bond, 5.00%, 30/09/2030^	1,297	0.01
CZK	10,000,000	Czech Republic Government Bond, 5.50%, 12/12/2028	504	0.00
CZK	30,000,000	Czech Republic Government Bond, 6.20%, 16/06/2031^	1,598	0.01
		Total Czech Republic	**17,006**	**0.14**
		Denmark (30 June 2024: 0.16%)		
DKK	10,980,000	Denmark Government Bond, 0.00%, 15/11/2031	1,503	0.01
DKK	3,360,000	Denmark Government Bond, 0.00%, 15/11/2031	461	0.01
DKK	16,190,000	Denmark Government Bond, 0.25%, 15/11/2052	1,323	0.01
DKK	20,871,000	Denmark Government Bond, 0.50%, 15/11/2027	3,193	0.03
DKK	18,288,000	Denmark Government Bond, 0.50%, 15/11/2029	2,699	0.02
DKK	6,000,000	Denmark Government Bond, 2.25%, 15/11/2026^	953	0.01
DKK	15,850,000	Denmark Government Bond, 2.25%, 15/11/2033	2,468	0.02
DKK	5,300,000	Denmark Government Bond, 2.25%, 15/11/2033^	827	0.01
DKK	16,790,000	Denmark Government Bond, 4.50%, 15/11/2039	3,192	0.03
EUR	100,000	Kommunekredit, 0.00%, 17/11/2029	106	0.00
EUR	200,000	Kommunekredit, 0.00%, 27/08/2030	207	0.00
EUR	200,000	Kommunekredit, 0.00%, 03/03/2031	203	0.00
EUR	300,000	Kommunekredit, 0.01%, 04/05/2034	273	0.00
EUR	300,000	Kommunekredit, 0.63%, 11/05/2026	348	0.00
EUR	100,000	Kommunekredit, 0.75%, 05/07/2028	112	0.00
EUR	100,000	Kommunekredit, 0.88%, 03/11/2036^	92	0.00
EUR	300,000	Kommunekredit, 1.50%, 16/05/2029	341	0.00
EUR	150,000	Kommunekredit, 2.38%, 15/09/2032	172	0.00
EUR	100,000	Kommunekredit, 2.87%, 17/03/2033	118	0.00
EUR	300,000	Kommunekredit, 2.87%, 19/01/2035	349	0.01
EUR	200,000	Kommunekredit, 3.19%, 18/01/2049	220	0.00
GBP	200,000	Kommunekredit, 5.12%, 15/05/2026	277	0.00
		Total Denmark	**19,437**	**0.16**
Government debt instruments (continued)				
		Estonia (30 June 2024: 0.00%)		
EUR	200,000	Estonia Government International Bond, 0.13%, 10/06/2030^	207	0.00
		Total Estonia	**207**	**0.00**
		Finland (30 June 2024: 0.26%)		
EUR	650,000	Finland Government Bond, 0.00%, 15/09/2030^	672	0.01
EUR	1,040,000	Finland Government Bond, 0.13%, 15/09/2031	1,050	0.01
EUR	700,000	Finland Government Bond, 0.13%, 15/04/2036	599	0.01
EUR	500,000	Finland Government Bond, 0.13%, 15/04/2052^	248	0.00
EUR	1,820,000	Finland Government Bond, 0.25%, 15/09/2040^	1,353	0.01
EUR	760,000	Finland Government Bond, 0.50%, 15/04/2026	882	0.01
EUR	1,080,000	Finland Government Bond, 0.50%, 15/09/2027	1,228	0.01
EUR	1,020,000	Finland Government Bond, 0.50%, 15/09/2028	1,137	0.01
EUR	2,200,000	Finland Government Bond, 0.50%, 15/09/2029	2,398	0.02
EUR	930,000	Finland Government Bond, 0.50%, 15/04/2043	671	0.01
EUR	840,000	Finland Government Bond, 0.75%, 15/04/2031	893	0.01
EUR	308,000	Finland Government Bond, 0.88%, 15/09/2025	361	0.00
EUR	1,280,000	Finland Government Bond, 1.13%, 15/04/2034	1,297	0.01
EUR	1,000,000	Finland Government Bond, 1.38%, 15/04/2027	1,163	0.01
EUR	1,460,000	Finland Government Bond, 1.38%, 15/04/2047	1,165	0.01
EUR	670,000	Finland Government Bond, 1.50%, 15/09/2032	724	0.01
EUR	1,000,000	Finland Government Bond, 2.75%, 04/07/2028^	1,196	0.01
EUR	2,700,000	Finland Government Bond, 2.87%, 15/04/2029	3,241	0.03
EUR	1,470,000	Finland Government Bond, 2.95%, 15/04/2055	1,527	0.01
EUR	500,000	Finland Government Bond, 3.00%, 15/09/2033	594	0.01
EUR	400,000	Finland Government Bond, 3.20%, 15/04/2045	452	0.00
USD	800,000	Finland Government International Bond, 4.37%, 02/07/2034	806	0.01
EUR	200,000	Finnvera Oyj, 0.38%, 09/04/2029	218	0.00
EUR	100,000	Finnvera Oyj, 0.75%, 07/08/2028	112	0.00
EUR	500,000	Finnvera Oyj, 2.13%, 08/03/2028	585	0.01
EUR	600,000	Finnvera Oyj, 2.87%, 30/08/2029	716	0.01
USD	1,000,000	Finnvera Oyj, 4.25%, 29/08/2030^	1,015	0.01
EUR	100,000	Kuntarahoitus Oyj, 0.00%, 21/04/2028	110	0.00
EUR	300,000	Kuntarahoitus Oyj, 0.00%, 02/03/2031	304	0.00
EUR	300,000	Kuntarahoitus Oyj, 0.05%, 10/09/2035^	259	0.00
EUR	100,000	Kuntarahoitus Oyj, 0.25%, 25/02/2032	100	0.00
EUR	200,000	Kuntarahoitus Oyj, 0.63%, 26/11/2026	230	0.00
EUR	300,000	Kuntarahoitus Oyj, 0.75%, 07/09/2027	342	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Finland (continued)		
EUR	200,000	Kuntarahoitus Oyj, 1.25%, 23/02/2033	209	0.00
EUR	100,000	Kuntarahoitus Oyj, 2.50%, 29/08/2029	118	0.00
EUR	300,000	Kuntarahoitus Oyj, 2.62%, 14/12/2029	355	0.00
EUR	200,000	Kuntarahoitus Oyj, 2.62%, 14/06/2032	233	0.00
EUR	100,000	Kuntarahoitus Oyj, 2.75%, 02/02/2034	116	0.00
EUR	200,000	Kuntarahoitus Oyj, 2.87%, 18/01/2028	239	0.00
EUR	300,000	Kuntarahoitus Oyj, 3.00%, 25/09/2028	360	0.00
EUR	100,000	Kuntarahoitus Oyj, 3.12%, 29/07/2030	121	0.00
USD	200,000	Kuntarahoitus Oyj, 3.25%, 24/08/2027	198	0.00
USD	1,800,000	Kuntarahoitus Oyj, 3.62%, 09/10/2029	1,782	0.02
USD	200,000	Kuntarahoitus Oyj, 4.12%, 15/12/2027	201	0.00
GBP	100,000	Kuntarahoitus Oyj, 4.25%, 09/01/2029	138	0.00
GBP	100,000	Kuntarahoitus Oyj, 4.62%, 01/02/2028	139	0.00
GBP	100,000	Kuntarahoitus Oyj, 5.12%, 22/07/2027	140	0.00
EUR	100,000	Tyollisyysrahasto, 0.01%, 16/06/2027	113	0.00
		Total Finland	**32,110**	**0.27**
		France (30 June 2024: 3.36%)		
EUR	200,000	Action Logement Services, 0.38%, 05/10/2031	200	0.00
EUR	200,000	Action Logement Services, 0.50%, 30/10/2034	181	0.00
EUR	200,000	Action Logement Services, 1.38%, 13/04/2032	210	0.00
EUR	200,000	Action Logement Services, 3.12%, 28/09/2037	222	0.00
EUR	200,000	Action Logement Services, 3.62%, 25/10/2039^	228	0.00
EUR	100,000	Action Logement Services, 3.62%, 25/05/2043	111	0.00
EUR	200,000	Action Logement Services, 4.12%, 03/10/2038	241	0.00
EUR	600,000	Agence Francaise de Developpement EPIC, 0.00%, 28/10/2027	670	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 0.13%, 29/09/2031	98	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 0.25%, 21/07/2026	115	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 0.25%, 29/06/2029	107	0.00
EUR	400,000	Agence Francaise de Developpement EPIC, 0.38%, 25/05/2036	338	0.00
EUR	300,000	Agence Francaise de Developpement EPIC, 0.50%, 25/05/2030	317	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 0.50%, 31/05/2035	89	0.00
EUR	400,000	Agence Francaise de Developpement EPIC, 1.00%, 31/01/2028	454	0.00
EUR	400,000	Agence Francaise de Developpement EPIC, 1.13%, 02/03/2037	361	0.00
EUR	200,000	Agence Francaise de Developpement EPIC, 1.38%, 05/07/2032	210	0.00
EUR	200,000	Agence Francaise de Developpement EPIC, 1.50%, 31/10/2034	201	0.00
EUR	400,000	Agence Francaise de Developpement EPIC, 1.63%, 25/05/2032	428	0.00
EUR	1,000,000	Agence Francaise de Developpement EPIC, 2.75%, 30/09/2030	1,172	0.01
EUR	300,000	Agence Francaise de Developpement EPIC, 2.87%, 21/01/2030	355	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	600,000	Agence Francaise de Developpement EPIC, 3.00%, 17/01/2034	691	0.01
EUR	500,000	Agence Francaise de Developpement EPIC, 3.37%, 25/05/2033	595	0.01
EUR	400,000	Agence Francaise de Developpement EPIC, 3.62%, 20/01/2035	479	0.01
EUR	500,000	Agence Francaise de Developpement EPIC, 3.75%, 15/02/2027	602	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 3.87%, 03/04/2040	118	0.00
USD	800,000	Agence Francaise de Developpement EPIC, 4.00%, 15/06/2027	798	0.01
USD	200,000	Agence Francaise de Developpement EPIC, 4.00%, 21/09/2027	200	0.00
GBP	200,000	Agence Francaise de Developpement EPIC, 4.12%, 22/07/2027	274	0.00
GBP	200,000	Agence Francaise de Developpement EPIC, 4.50%, 22/10/2028	276	0.00
USD	400,000	Agence Francaise de Developpement EPIC, 4.50%, 05/03/2029	405	0.00
USD	200,000	Agence Francaise de Developpement EPIC, 4.87%, 16/01/2030	206	0.00
EUR	100,000	Agence France Locale, 0.00%, 20/09/2027	112	0.00
EUR	100,000	Agence France Locale, 0.00%, 20/03/2031	100	0.00
EUR	100,000	Agence France Locale, 0.20%, 20/03/2029	108	0.00
EUR	200,000	Agence France Locale, 3.00%, 20/08/2032	234	0.00
EUR	1,300,000	Agence France Locale, 3.12%, 20/03/2033	1,521	0.01
EUR	200,000	Agence France Locale, 3.12%, 20/03/2034	232	0.00
EUR	100,000	Agence France Locale, 3.25%, 20/12/2031	120	0.00
EUR	800,000	Bpifrance SACA, 0.00%, 25/05/2028	879	0.01
EUR	400,000	Bpifrance SACA, 0.13%, 26/02/2027	455	0.00
EUR	200,000	Bpifrance SACA, 0.25%, 29/03/2030	210	0.00
EUR	100,000	Bpifrance SACA, 0.25%, 04/06/2031	101	0.00
EUR	200,000	Bpifrance SACA, 0.63%, 25/05/2026	232	0.00
EUR	200,000	Bpifrance SACA, 0.88%, 25/11/2026	231	0.00
EUR	200,000	Bpifrance SACA, 0.88%, 26/09/2028	224	0.00
EUR	500,000	Bpifrance SACA, 1.88%, 25/05/2030	565	0.01
EUR	500,000	Bpifrance SACA, 2.13%, 29/11/2027	586	0.01
EUR	100,000	Bpifrance SACA, 2.75%, 25/02/2029	118	0.00
EUR	300,000	Bpifrance SACA, 2.75%, 25/05/2029	355	0.00
EUR	200,000	Bpifrance SACA, 2.87%, 25/11/2029	237	0.00
EUR	300,000	Bpifrance SACA, 2.88%, 25/11/2031	351	0.00
EUR	100,000	Bpifrance SACA, 3.00%, 10/09/2026	119	0.00
EUR	400,000	Bpifrance SACA, 3.00%, 25/05/2032	469	0.01
EUR	200,000	Bpifrance SACA, 3.12%, 25/05/2033	235	0.00
EUR	300,000	Bpifrance SACA, 3.25%, 25/05/2035	347	0.00
EUR	200,000	Bpifrance SACA, 3.37%, 25/11/2032	239	0.00
EUR	400,000	Bpifrance SACA, 3.37%, 25/05/2034	472	0.01
EUR	600,000	Bpifrance SACA, 3.50%, 27/09/2027	724	0.01
GBP	200,000	Bpifrance SACA, 4.12%, 22/07/2027	274	0.00
EUR	1,100,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2026	1,255	0.01
EUR	900,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/02/2028	997	0.01
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2029	748	0.01
EUR	1,200,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2030^	1,222	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2031	601	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/09/2031	499	0.01
EUR	900,000	Caisse d'Amortissement de la Dette Sociale, 0.45%, 19/01/2032	909	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 0.60%, 25/11/2029	649	0.01
USD	250,000	Caisse d'Amortissement de la Dette Sociale, 0.63%, 18/02/2026	244	0.00
USD	400,000	Caisse d'Amortissement de la Dette Sociale, 1.00%, 21/10/2030	341	0.00
USD	500,000	Caisse d'Amortissement de la Dette Sociale, 1.25%, 28/10/2026	482	0.01
USD	415,000	Caisse d'Amortissement de la Dette Sociale, 1.38%, 20/01/2031	359	0.00
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 1.50%, 25/05/2032	751	0.01
EUR	400,000	Caisse d'Amortissement de la Dette Sociale, 1.75%, 25/11/2027	465	0.01
USD	500,000	Caisse d'Amortissement de la Dette Sociale, 2.13%, 26/01/2032	439	0.00
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 2.38%, 24/09/2028	588	0.01
EUR	700,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 24/09/2027	833	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/02/2029	712	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 2.87%, 25/05/2027	596	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 2.88%, 25/05/2030	595	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/05/2028	719	0.01
EUR	600,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/11/2031^	711	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 3.12%, 01/03/2030	602	0.01
USD	750,000	Caisse d'Amortissement de la Dette Sociale, 3.75%, 24/05/2028	747	0.01
USD	660,000	Caisse d'Amortissement de la Dette Sociale, 4.25%, 24/01/2027^	662	0.01
USD	810,000	Caisse d'Amortissement de la Dette Sociale, 4.50%, 22/05/2029	825	0.01
USD	800,000	Caisse d'Amortissement de la Dette Sociale, 4.75%, 22/01/2030^	825	0.01
USD	900,000	Caisse d'Amortissement de la Dette Sociale, 4.87%, 19/09/2026	909	0.01
GBP	100,000	Caisse des Depots et Consignations, 0.25%, 25/02/2026	134	0.00
EUR	200,000	Caisse des Depots et Consignations, 3.00%, 25/05/2028	239	0.00
EUR	100,000	Caisse des Depots et Consignations, 3.12%, 25/05/2033	118	0.00
EUR	200,000	Caisse des Depots et Consignations, 3.12%, 25/05/2035	231	0.00
EUR	400,000	Caisse des Depots et Consignations, 3.37%, 25/11/2030	484	0.01
GBP	100,000	Caisse des Depots et Consignations, 4.25%, 28/02/2028	137	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.01%, 22/02/2028	221	0.00
EUR	400,000	Caisse Francaise de Financement Local SA, 0.01%, 01/10/2029	421	0.00
EUR	400,000	Caisse Francaise de Financement Local SA, 0.01%, 24/06/2030	411	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.01%, 19/10/2035	168	0.00
EUR	400,000	Caisse Francaise de Financement Local SA, 0.10%, 13/11/2029	421	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 0.38%, 20/01/2032	298	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 0.50%, 01/10/2046	64	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.63%, 20/01/2042	149	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 0.75%, 11/01/2027	345	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 1.00%, 25/04/2028	339	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 1.25%, 11/05/2032	314	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 1.25%, 22/01/2035^	98	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 1.50%, 13/01/2031	219	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 1.50%, 28/06/2038	281	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 2.63%, 29/11/2029	235	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 2.75%, 03/10/2031	233	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 2.87%, 30/01/2030	237	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 3.00%, 19/03/2036	228	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 3.12%, 20/07/2033	352	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 3.12%, 24/11/2033^	234	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 3.12%, 17/05/2039	225	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.25%, 19/02/2029	120	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.25%, 17/04/2035	117	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.37%, 22/05/2037	117	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.50%, 16/03/2032	121	0.00
EUR	300,000	Caisse Francaise de Financement Local SA, 3.62%, 17/01/2029	365	0.00
EUR	9,380,000	French Republic Government Bond OAT, 0.00%, 25/02/2027^	10,667	0.09
EUR	15,032,000	French Republic Government Bond OAT, 0.00%, 25/11/2029^	15,861	0.14
EUR	8,240,000	French Republic Government Bond OAT, 0.00%, 25/11/2030^	8,413	0.07
EUR	7,030,000	French Republic Government Bond OAT, 0.00%, 25/11/2031^	6,926	0.06
EUR	11,070,000	French Republic Government Bond OAT, 0.00%, 25/05/2032^	10,692	0.09
EUR	7,700,000	French Republic Government Bond OAT, 0.25%, 25/11/2026^	8,830	0.08

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	9,300,000	French Republic Government Bond OAT, 0.50%, 25/05/2029^	10,159	0.09
EUR	7,910,000	French Republic Government Bond OAT, 0.50%, 25/05/2040^	5,965	0.05
EUR	5,060,000	French Republic Government Bond OAT, 0.50%, 25/06/2044^	3,349	0.03
EUR	1,840,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	594	0.01
EUR	9,670,000	French Republic Government Bond OAT, 0.75%, 25/02/2028^	10,952	0.09
EUR	9,660,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	10,889	0.09
EUR	18,960,000	French Republic Government Bond OAT, 0.75%, 25/11/2028^	21,147	0.18
EUR	5,360,000	French Republic Government Bond OAT, 0.75%, 25/05/2052^	2,999	0.03
EUR	7,410,000	French Republic Government Bond OAT, 0.75%, 25/05/2053^	4,031	0.04
EUR	9,120,000	French Republic Government Bond OAT, 1.00%, 25/05/2027^	10,512	0.09
EUR	9,366,869	French Republic Government Bond OAT, 1.25%, 25/05/2034^	9,397	0.08
EUR	6,850,000	French Republic Government Bond OAT, 1.25%, 25/05/2036^	6,502	0.06
EUR	14,417,000	French Republic Government Bond OAT, 1.25%, 25/05/2038^	12,956	0.11
EUR	12,210,000	French Republic Government Bond OAT, 1.50%, 25/05/2031^	13,413	0.11
EUR	5,813,000	French Republic Government Bond OAT, 1.50%, 25/05/2050^	4,221	0.04
EUR	6,050,000	French Republic Government Bond OAT, 1.75%, 25/06/2039^	5,707	0.05
EUR	3,729,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	2,373	0.02
EUR	7,850,000	French Republic Government Bond OAT, 2.00%, 25/11/2032^	8,648	0.07
EUR	5,230,000	French Republic Government Bond OAT, 2.00%, 25/05/2048^	4,420	0.04
EUR	3,800,000	French Republic Government Bond OAT, 2.40%, 24/09/2028	4,480	0.04
EUR	1,920,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	2,270	0.02
EUR	9,430,000	French Republic Government Bond OAT, 2.50%, 24/09/2027^	11,178	0.10
EUR	7,432,000	French Republic Government Bond OAT, 2.50%, 25/05/2030^	8,713	0.07
EUR	1,413,000	French Republic Government Bond OAT, 2.50%, 25/05/2043	1,390	0.01
EUR	6,650,000	French Republic Government Bond OAT, 2.75%, 25/10/2027^	7,926	0.07
EUR	5,150,000	French Republic Government Bond OAT, 2.75%, 25/02/2029^	6,131	0.05
EUR	8,550,000	French Republic Government Bond OAT, 2.75%, 25/02/2030^	10,141	0.09
EUR	5,910,000	French Republic Government Bond OAT, 3.00%, 25/05/2033^	6,931	0.06
EUR	7,850,000	French Republic Government Bond OAT, 3.00%, 25/11/2034^	9,060	0.08
EUR	2,000,000	French Republic Government Bond OAT, 3.00%, 25/06/2049^	2,029	0.02
EUR	4,140,000	French Republic Government Bond OAT, 3.00%, 25/05/2054^	4,025	0.04
EUR	5,900,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	6,885	0.06
EUR	6,340,000	French Republic Government Bond OAT, 3.25%, 25/05/2045^	6,892	0.06
EUR	5,350,000	French Republic Government Bond OAT, 3.25%, 25/05/2055^	5,433	0.05
EUR	7,290,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	8,819	0.08
EUR	780,000	French Republic Government Bond OAT, 3.60%, 25/05/2042^	901	0.01
EUR	2,240,000	French Republic Government Bond OAT, 3.75%, 25/05/2056	2,487	0.02
EUR	1,970,000	French Republic Government Bond OAT, 4.00%, 25/10/2038^	2,427	0.02
EUR	3,420,000	French Republic Government Bond OAT, 4.00%, 25/04/2055^	4,005	0.04
EUR	2,690,000	French Republic Government Bond OAT, 4.00%, 25/04/2060^	3,120	0.03
EUR	2,861,000	French Republic Government Bond OAT, 4.50%, 25/04/2041^	3,695	0.03
EUR	3,918,000	French Republic Government Bond OAT, 4.75%, 25/04/2035^	5,180	0.05
EUR	5,300,000	French Republic Government Bond OAT, 5.75%, 25/10/2032^	7,378	0.06
EUR	200,000	Gestion Securite de Stocks Securite SA, 0.63%, 20/10/2028	221	0.00
EUR	100,000	Gestion Securite de Stocks Securite SA, 2.87%, 07/09/2032	115	0.00
EUR	300,000	Gestion Securite de Stocks Securite SA, 3.00%, 25/11/2031	352	0.00
EUR	100,000	Gestion Securite de Stocks Securite SA, 3.37%, 29/06/2030	121	0.00
EUR	500,000	Gestion Securite de Stocks Securite SA, 3.50%, 25/11/2029	605	0.01
EUR	100,000	Ile-de-France Mobilites, 0.95%, 16/02/2032	103	0.00
EUR	100,000	Ile-de-France Mobilites, 1.00%, 25/05/2034	96	0.00
EUR	200,000	Ile-de-France Mobilites, 1.28%, 14/02/2042	161	0.00
EUR	100,000	Ile-de-France Mobilites, 3.05%, 03/02/2033	116	0.00
EUR	100,000	Ile-de-France Mobilites, 3.40%, 25/05/2043^	109	0.00
EUR	200,000	Ile-de-France Mobilites, 3.45%, 25/06/2049	214	0.00
EUR	400,000	Ile-de-France Mobilites, 3.80%, 25/05/2045	461	0.01
EUR	200,000	Regie Autonome des Transports Parisiens EPIC, 0.88%, 25/05/2027	229	0.00
EUR	200,000	Regie Autonome des Transports Parisiens EPIC, 3.25%, 11/04/2033	235	0.00
EUR	200,000	Region of Ile de France, 0.10%, 02/07/2030	206	0.00
EUR	100,000	Region of Ile de France, 0.63%, 23/04/2027	114	0.00
EUR	500,000	Region of Ile de France, 1.38%, 14/03/2029	563	0.01
EUR	200,000	Region of Ile de France, 1.38%, 20/06/2033	206	0.00
EUR	100,000	Region of Ile de France, 2.38%, 24/04/2026	118	0.00
EUR	100,000	Region of Ile de France, 3.65%, 25/05/2035	120	0.00
EUR	400,000	SFIL SA, 0.00%, 23/11/2028	432	0.00
EUR	700,000	SFIL SA, 0.25%, 01/12/2031	692	0.01
EUR	300,000	SFIL SA, 1.50%, 05/03/2032	320	0.00
EUR	200,000	SFIL SA, 2.87%, 18/01/2028	238	0.00
EUR	100,000	SFIL SA, 3.00%, 24/09/2030	119	0.00
EUR	200,000	SFIL SA, 3.12%, 17/09/2029	239	0.00
USD	200,000	SFIL SA, 5.00%, 26/04/2027	203	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	400,000	SNCF Reseau, 0.75%, 25/05/2036	351	0.00
EUR	300,000	SNCF Reseau, 0.88%, 22/01/2029	332	0.00
EUR	200,000	SNCF Reseau, 1.00%, 09/11/2031	208	0.00
EUR	400,000	SNCF Reseau, 1.13%, 19/05/2027	460	0.01
EUR	400,000	SNCF Reseau, 1.88%, 30/03/2034	416	0.00
EUR	200,000	SNCF Reseau, 2.00%, 05/02/2048	159	0.00
EUR	200,000	SNCF Reseau, 2.25%, 20/12/2047	169	0.00
EUR	500,000	SNCF Reseau, 3.12%, 25/10/2028	597	0.01
EUR	100,000	SNCF Reseau, 4.25%, 07/10/2026	120	0.00
GBP	50,000	SNCF Reseau, 4.83%, 25/03/2060	58	0.00
EUR	500,000	SNCF Reseau, 5.00%, 10/10/2033	660	0.01
GBP	100,000	SNCF Reseau, 5.00%, 11/03/2052	121	0.00
GBP	150,000	SNCF Reseau, 5.25%, 31/01/2035	208	0.00
EUR	500,000	Societe Des Grands Projets EPIC, 0.00%, 25/11/2030	507	0.01
EUR	400,000	Societe Des Grands Projets EPIC, 0.30%, 25/11/2031	399	0.00
EUR	200,000	Societe Des Grands Projets EPIC, 0.30%, 02/09/2036^	166	0.00
EUR	400,000	Societe Des Grands Projets EPIC, 0.70%, 15/10/2060	172	0.00
EUR	400,000	Societe Des Grands Projets EPIC, 0.88%, 10/05/2046	270	0.00
EUR	200,000	Societe Des Grands Projets EPIC, 1.00%, 26/11/2051^	120	0.00
EUR	600,000	Societe Des Grands Projets EPIC, 1.00%, 18/02/2070	256	0.00
EUR	400,000	Societe Des Grands Projets EPIC, 1.13%, 22/10/2028	451	0.00
EUR	300,000	Societe Des Grands Projets EPIC, 1.13%, 25/05/2034	295	0.00
EUR	300,000	Societe Des Grands Projets EPIC, 1.63%, 08/04/2042	257	0.00
EUR	200,000	Societe Des Grands Projets EPIC, 1.70%, 25/05/2050	150	0.00
EUR	100,000	Societe Des Grands Projets EPIC, 3.37%, 25/05/2045^	109	0.00
EUR	300,000	Societe Des Grands Projets EPIC, 3.50%, 25/05/2043	336	0.00
EUR	100,000	Societe Des Grands Projets EPIC, 3.50%, 25/06/2049	108	0.00
EUR	200,000	Societe Des Grands Projets EPIC, 3.70%, 25/05/2053	219	0.00
EUR	600,000	Societe Nationale SNCF SACA, 0.63%, 17/04/2030	639	0.01
GBP	100,000	Societe Nationale SNCF SACA, 0.88%, 28/12/2026	131	0.00
EUR	400,000	Societe Nationale SNCF SACA, 0.88%, 28/02/2051^	219	0.00
EUR	100,000	Societe Nationale SNCF SACA, 1.00%, 19/01/2061	45	0.00
EUR	500,000	Societe Nationale SNCF SACA, 1.50%, 02/02/2029	565	0.01
EUR	100,000	Societe Nationale SNCF SACA, 3.12%, 02/11/2027	120	0.00
EUR	300,000	Societe Nationale SNCF SACA, 3.12%, 25/05/2034	347	0.00
EUR	400,000	Societe Nationale SNCF SACA, 3.37%, 25/05/2033	476	0.01
EUR	200,000	Societe Nationale SNCF SACA, 3.62%, 03/04/2035	239	0.00
GBP	50,000	Societe Nationale SNCF SACA, 5.37%, 18/03/2027	70	0.00
GBP	100,000	Societe Nationale SNCF SACA, 5.87%, 29/01/2055	137	0.00
EUR	100,000	Tisseo Collectivites Smtcat SM, 4.00%, 08/04/2039	117	0.00
EUR	400,000	UNEDIC ASSEO, 0.00%, 25/11/2028	434	0.00
EUR	600,000	UNEDIC ASSEO, 0.00%, 05/03/2030	626	0.01
EUR	100,000	UNEDIC ASSEO, 0.00%, 19/11/2030	102	0.00
EUR	800,000	UNEDIC ASSEO, 0.01%, 25/05/2031	800	0.01
EUR	100,000	UNEDIC ASSEO, 0.01%, 25/11/2031	98	0.00
EUR	400,000	UNEDIC ASSEO, 0.10%, 25/11/2026	457	0.00
EUR	300,000	UNEDIC ASSEO, 0.10%, 25/05/2034	269	0.00
EUR	1,000,000	UNEDIC ASSEO, 0.25%, 25/11/2029	1,064	0.01
EUR	500,000	UNEDIC ASSEO, 0.25%, 16/07/2035	437	0.00
EUR	300,000	UNEDIC ASSEO, 0.50%, 20/03/2029	328	0.00
EUR	500,000	UNEDIC ASSEO, 0.50%, 25/05/2036^	433	0.00
EUR	300,000	UNEDIC ASSEO, 0.63%, 03/03/2026^	349	0.00
EUR	200,000	UNEDIC ASSEO, 0.88%, 25/05/2028	226	0.00
EUR	100,000	UNEDIC ASSEO, 1.25%, 28/03/2027	116	0.00
EUR	200,000	UNEDIC ASSEO, 1.25%, 25/05/2033	206	0.00
EUR	200,000	UNEDIC ASSEO, 1.50%, 20/04/2032	215	0.00
EUR	400,000	UNEDIC ASSEO, 1.75%, 25/11/2032^	432	0.00
EUR	300,000	UNEDIC ASSEO, 3.12%, 25/04/2033^	354	0.00
EUR	500,000	UNEDIC ASSEO, 3.12%, 25/11/2034	582	0.01
EUR	100,000	UNEDIC ASSEO, 3.25%, 25/05/2035	116	0.00
EUR	500,000	UNEDIC ASSEO, 3.37%, 25/11/2033	597	0.01
EUR	100,000	Ville de Paris, 0.75%, 30/11/2041	73	0.00
EUR	100,000	Ville de Paris, 1.38%, 20/11/2034	98	0.00
EUR	200,000	Ville de Paris, 3.50%, 10/07/2043	220	0.00
EUR	100,000	Ville de Paris, 3.50%, 02/02/2044	109	0.00
		Total France	**415,110**	**3.52**
		Germany (30 June 2024: 2.66%)		
EUR	3,000,000	Bundesobligation, 0.00%, 09/10/2026^	3,441	0.03
EUR	3,450,000	Bundesobligation, 0.00%, 16/04/2027	3,920	0.03
EUR	4,600,000	Bundesobligation, 1.30%, 15/10/2027^	5,335	0.05
EUR	4,450,000	Bundesobligation, 1.30%, 15/10/2027	5,162	0.05
EUR	5,150,000	Bundesobligation, 2.10%, 12/04/2029^	6,058	0.05
EUR	2,100,000	Bundesobligation, 2.10%, 12/04/2029	2,471	0.02
EUR	4,100,000	Bundesobligation, 2.20%, 13/04/2028^	4,852	0.04
EUR	2,900,000	Bundesobligation, 2.40%, 19/10/2028^	3,450	0.03
EUR	6,450,000	Bundesobligation, 2.40%, 18/04/2030^	7,653	0.07
EUR	1,900,000	Bundesobligation, 2.50%, 11/10/2029	2,266	0.02
EUR	7,550,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027^	8,484	0.07
EUR	3,540,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028^	3,893	0.03
EUR	4,680,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029^	5,055	0.04
EUR	11,550,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^	12,312	0.11
EUR	4,418,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	4,651	0.04
EUR	1,000,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	1,053	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	2,452,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^	2,546	0.02
EUR	4,080,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	4,179	0.04
EUR	960,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	984	0.01
EUR	7,420,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032^	7,483	0.07
EUR	11,660,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035^	10,581	0.09
EUR	3,610,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036^	3,164	0.03
EUR	6,220,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	3,453	0.03
EUR	1,910,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,063	0.01
EUR	11,440,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052^	5,974	0.05
EUR	4,690,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	5,370	0.05
EUR	5,376,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^	5,992	0.05
EUR	3,160,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^	3,487	0.03
EUR	7,270,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027^	8,299	0.07
EUR	5,330,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^	6,039	0.05
EUR	5,110,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	4,825	0.04
EUR	5,830,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	4,850	0.04
EUR	8,060,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032^	9,058	0.08
EUR	4,751,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	4,253	0.04
EUR	1,050,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	942	0.01
EUR	9,700,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029^	11,381	0.10
EUR	3,700,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	4,237	0.04
EUR	7,080,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	8,243	0.07
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	2,038	0.02
EUR	5,170,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^	5,647	0.05
EUR	5,751,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	6,226	0.05
EUR	2,850,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	2,973	0.03
EUR	2,300,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033^	2,725	0.02
EUR	3,100,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	3,651	0.03
EUR	2,990,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	3,358	0.03
EUR	1,900,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	2,140	0.02
EUR	2,160,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	2,636	0.02
EUR	6,313,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	8,329	0.07
EUR	2,590,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039^	3,524	0.03
EUR	2,170,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028^	2,755	0.03
EUR	3,120,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034^	4,318	0.04
EUR	3,720,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	5,344	0.05
EUR	500,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	686	0.01
EUR	50,000	Bundesrepublik Deutschland Bundesanleihe, 5.62%, 04/01/2028	64	0.00
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	512	0.01
EUR	2,460,000	Bundesschatzanweisungen, 1.70%, 10/06/2027	2,879	0.03
EUR	2,570,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	3,024	0.03
EUR	2,900,000	Bundesschatzanweisungen, 2.20%, 11/03/2027	3,424	0.03
EUR	2,860,000	Bundesschatzanweisungen, 2.70%, 17/09/2026^	3,391	0.03
EUR	1,270,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	1,505	0.01
EUR	200,000	Free and Hanseatic City of Hamburg, 0.01%, 30/06/2028	219	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 0.01%, 03/06/2030	104	0.00
EUR	200,000	Free and Hanseatic City of Hamburg, 0.01%, 05/11/2035	172	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 0.20%, 03/09/2049	53	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 0.25%, 18/02/2041	72	0.00
EUR	200,000	Free and Hanseatic City of Hamburg, 0.40%, 23/11/2051	105	0.00
EUR	200,000	Free and Hanseatic City of Hamburg, 0.50%, 27/04/2026	232	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 1.45%, 05/11/2038	94	0.00
EUR	550,000	Free and Hanseatic City of Hamburg, 2.37%, 02/10/2029	644	0.01
EUR	100,000	Free and Hanseatic City of Hamburg, 2.62%, 30/01/2032	117	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 2.75%, 26/03/2030	119	0.00
EUR	100,000	Free and Hanseatic City of Hamburg, 2.87%, 30/04/2032	119	0.00
EUR	300,000	Free and Hanseatic City of Hamburg, 2.87%, 26/06/2035	350	0.00
EUR	300,000	Free State of Bavaria, 0.01%, 07/05/2027	339	0.00
EUR	100,000	Free State of Bavaria, 0.01%, 07/05/2029	107	0.00
EUR	200,000	Free State of Bavaria, 0.01%, 18/01/2035	178	0.00
EUR	150,000	Free State of Bavaria, 3.00%, 19/02/2055	159	0.00
EUR	100,000	Free State of Saxony, 0.01%, 17/12/2035	86	0.00
EUR	700,000	Free State of Saxony, 2.50%, 17/02/2032	813	0.01
EUR	200,000	Free State of Saxony, 2.87%, 15/05/2034	234	0.00
EUR	200,000	Free State of Saxony, 3.37%, 21/09/2026	239	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	300,000	Gemeinsame Deutsche Bundeslaender, 0.00%, 19/02/2027	340	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.00%, 25/09/2029	106	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 08/10/2027	112	0.00
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 26/08/2030	103	0.00
EUR	150,000	Gemeinsame Deutsche Bundeslaender, 0.63%, 25/10/2027	170	0.00
EUR	550,000	Gemeinsame Deutsche Bundeslaender, 0.75%, 25/09/2028	614	0.01
EUR	400,000	Gemeinsame Deutsche Bundeslaender, 1.25%, 04/05/2029	450	0.01
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 2.62%, 07/02/2031	117	0.00
EUR	100,000	GEWOBAG Wohnungsbau-AG Berlin, 0.13%, 24/06/2027	111	0.00
EUR	200,000	InvestitionsBank des Landes Brandenburg, 2.50%, 19/03/2031	234	0.00
EUR	100,000	Investitionsbank Schleswig-Holstein, 2.75%, 19/02/2035	115	0.00
EUR	200,000	Land Baden-Wuerttemberg, 0.01%, 04/08/2027	225	0.00
EUR	300,000	Land Baden-Wuerttemberg, 0.01%, 09/07/2032	292	0.00
EUR	100,000	Land Baden-Wuerttemberg, 0.80%, 05/04/2028	113	0.00
EUR	200,000	Land Baden-Wuerttemberg, 2.62%, 12/03/2030	237	0.00
EUR	600,000	Land Baden-Wuerttemberg, 2.62%, 30/10/2034	687	0.01
EUR	300,000	Land Baden-Wuerttemberg, 2.75%, 16/05/2029	357	0.00
EUR	100,000	Land Baden-Wuerttemberg, 3.00%, 27/06/2033	119	0.00
EUR	248,000	Land Baden-Wuerttemberg, 3.12%, 23/01/2040^	287	0.00
EUR	200,000	Land Berlin, 0.01%, 18/05/2027	226	0.00
EUR	200,000	Land Berlin, 0.01%, 02/07/2030	207	0.00
EUR	300,000	Land Berlin, 0.05%, 06/08/2040	215	0.00
EUR	100,000	Land Berlin, 0.10%, 18/01/2030	106	0.00
EUR	200,000	Land Berlin, 0.10%, 18/01/2041^	141	0.00
EUR	200,000	Land Berlin, 0.13%, 20/10/2031	200	0.00
EUR	200,000	Land Berlin, 0.13%, 04/06/2035	177	0.00
EUR	300,000	Land Berlin, 0.13%, 24/11/2045	178	0.00
EUR	300,000	Land Berlin, 0.15%, 22/02/2036	260	0.00
EUR	100,000	Land Berlin, 0.35%, 09/09/2050	54	0.00
EUR	100,000	Land Berlin, 0.63%, 08/02/2027	115	0.00
EUR	250,000	Land Berlin, 0.63%, 05/02/2029^	276	0.00
EUR	200,000	Land Berlin, 0.63%, 15/07/2039	164	0.00
EUR	200,000	Land Berlin, 0.63%, 26/01/2052	114	0.00
EUR	100,000	Land Berlin, 1.00%, 19/05/2032	105	0.00
EUR	250,000	Land Berlin, 1.25%, 01/06/2028	285	0.00
EUR	350,000	Land Berlin, 1.30%, 13/06/2033^	366	0.00
EUR	100,000	Land Berlin, 1.38%, 05/06/2037	96	0.00
EUR	180,000	Land Berlin, 1.63%, 02/08/2032	196	0.00
EUR	200,000	Land Berlin, 2.38%, 04/06/2030	234	0.00
EUR	200,000	Land Berlin, 2.75%, 16/01/2032	236	0.00
EUR	200,000	Land Berlin, 2.75%, 14/02/2033^	234	0.00
EUR	250,000	Land Berlin, 2.87%, 15/02/2034	293	0.00
EUR	100,000	Land Berlin, 3.00%, 04/05/2028	120	0.00
EUR	450,000	Land Berlin, 3.00%, 15/05/2029	540	0.01
EUR	300,000	Land Berlin, 3.00%, 13/03/2054^	309	0.00
EUR	300,000	Land Berlin, 3.12%, 19/03/2035	357	0.00
EUR	100,000	Land Thueringen, 0.05%, 06/05/2030	104	0.00
EUR	150,000	Land Thueringen, 0.13%, 13/01/2051	73	0.00
EUR	50,000	Land Thueringen, 0.25%, 05/03/2040	37	0.00
EUR	200,000	Land Thueringen, 0.38%, 01/12/2051	104	0.00
EUR	100,000	Land Thueringen, 0.50%, 02/03/2029	110	0.00
EUR	100,000	Land Thueringen, 1.25%, 05/12/2033	103	0.00
EUR	220,000	Land Thueringen, 3.00%, 15/11/2028	264	0.00
EUR	300,000	Niedersachsen Invest GmbH, 0.25%, 16/07/2035	271	0.00
EUR	400,000	State of Brandenburg, 0.01%, 26/06/2028	439	0.01
EUR	100,000	State of Brandenburg, 0.05%, 01/07/2031	101	0.00
EUR	300,000	State of Brandenburg, 0.13%, 26/01/2046	176	0.00
EUR	50,000	State of Brandenburg, 0.38%, 29/01/2035	46	0.00
EUR	200,000	State of Brandenburg, 0.60%, 13/10/2051	114	0.00
EUR	200,000	State of Brandenburg, 1.13%, 04/07/2033	207	0.00
EUR	100,000	State of Brandenburg, 2.50%, 03/12/2030	117	0.00
EUR	200,000	State of Brandenburg, 2.87%, 23/05/2034	234	0.00
EUR	200,000	State of Brandenburg, 3.00%, 20/07/2033	237	0.00
EUR	100,000	State of Brandenburg, 3.00%, 28/05/2035	118	0.00
EUR	350,000	State of Bremen, 0.01%, 06/10/2028	381	0.00
EUR	75,000	State of Bremen, 0.15%, 24/10/2031	75	0.00
EUR	400,000	State of Bremen, 0.15%, 14/09/2040	289	0.00
EUR	50,000	State of Bremen, 0.40%, 20/08/2049	28	0.00
EUR	200,000	State of Bremen, 0.55%, 04/02/2050	116	0.00
EUR	100,000	State of Bremen, 1.00%, 25/02/2028	114	0.00
EUR	200,000	State of Bremen, 2.50%, 20/11/2029	235	0.00
EUR	300,000	State of Bremen, 2.75%, 30/01/2032	354	0.00
EUR	100,000	State of Bremen, 2.75%, 28/01/2033	117	0.00
EUR	400,000	State of Bremen, 2.87%, 18/07/2031	476	0.01
EUR	300,000	State of Bremen, 2.87%, 27/03/2034	351	0.00
EUR	500,000	State of Hesse, 0.00%, 22/09/2027^	560	0.01
EUR	300,000	State of Hesse, 0.00%, 08/11/2030	308	0.00
EUR	300,000	State of Hesse, 0.13%, 10/10/2031	301	0.00
EUR	100,000	State of Hesse, 0.38%, 06/07/2026	115	0.00
EUR	150,000	State of Hesse, 0.63%, 07/04/2027	172	0.00
EUR	300,000	State of Hesse, 2.50%, 01/10/2031^	349	0.00
EUR	500,000	State of Hesse, 2.62%, 10/09/2027	593	0.01
EUR	300,000	State of Hesse, 2.62%, 25/08/2034	344	0.00
EUR	700,000	State of Hesse, 2.75%, 12/01/2032^	825	0.01
EUR	400,000	State of Hesse, 2.75%, 10/01/2034	465	0.01
EUR	300,000	State of Hesse, 2.87%, 12/03/2029	359	0.00
EUR	200,000	State of Hesse, 2.87%, 10/01/2033	236	0.00
EUR	200,000	State of Hesse, 2.87%, 04/07/2033	236	0.00
EUR	300,000	State of Hesse, 2.90%, 18/06/2035	351	0.00
EUR	100,000	State of Hesse, 3.12%, 12/03/2035	119	0.00
EUR	100,000	State of Hesse, 3.12%, 10/03/2039	116	0.00
EUR	400,000	State of Hesse, 3.25%, 05/10/2028	483	0.01
EUR	200,000	State of Lower Saxony, 0.00%, 10/07/2026	230	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	400,000	State of Lower Saxony, 0.00%, 11/02/2027	454	0.01
EUR	100,000	State of Lower Saxony, 0.01%, 13/08/2030	103	0.00
EUR	400,000	State of Lower Saxony, 0.01%, 10/01/2031	408	0.01
EUR	400,000	State of Lower Saxony, 0.05%, 09/03/2035	356	0.00
EUR	500,000	State of Lower Saxony, 0.13%, 08/04/2027	567	0.01
EUR	497,000	State of Lower Saxony, 0.25%, 09/04/2029	539	0.01
EUR	400,000	State of Lower Saxony, 0.38%, 09/01/2026	465	0.01
EUR	100,000	State of Lower Saxony, 0.38%, 14/05/2029	109	0.00
EUR	300,000	State of Lower Saxony, 0.50%, 08/06/2026	347	0.00
EUR	120,000	State of Lower Saxony, 0.63%, 06/07/2027^	137	0.00
EUR	350,000	State of Lower Saxony, 0.75%, 15/02/2028	396	0.01
EUR	100,000	State of Lower Saxony, 0.88%, 25/10/2028	112	0.00
EUR	150,000	State of Lower Saxony, 1.50%, 17/10/2029	169	0.00
EUR	200,000	State of Lower Saxony, 2.50%, 09/01/2030	235	0.00
EUR	500,000	State of Lower Saxony, 2.62%, 15/03/2029	592	0.01
EUR	500,000	State of Lower Saxony, 2.62%, 18/03/2032	584	0.01
EUR	200,000	State of Lower Saxony, 2.62%, 09/01/2034^	230	0.00
EUR	200,000	State of Lower Saxony, 2.75%, 25/03/2030	238	0.00
EUR	200,000	State of Lower Saxony, 2.75%, 17/02/2031	237	0.00
EUR	200,000	State of Lower Saxony, 2.75%, 04/08/2033	233	0.00
EUR	100,000	State of Lower Saxony, 2.75%, 24/02/2034	116	0.00
EUR	300,000	State of Lower Saxony, 2.75%, 09/01/2035	346	0.00
EUR	100,000	State of Lower Saxony, 2.87%, 18/04/2028	120	0.00
EUR	100,000	State of Lower Saxony, 3.00%, 10/01/2033	119	0.00
EUR	200,000	State of Lower Saxony, 3.00%, 16/04/2035	236	0.00
EUR	200,000	State of Mecklenburg-Western Pomerania, 2.95%, 05/06/2034	235	0.00
EUR	200,000	State of Mecklenburg-Western Pomerania, 3.00%, 17/04/2035	235	0.00
EUR	550,000	State of North Rhine-Westphalia Germany, 0.00%, 15/01/2029^	595	0.01
EUR	250,000	State of North Rhine-Westphalia Germany, 0.00%, 26/11/2029	264	0.00
EUR	700,000	State of North Rhine-Westphalia Germany, 0.00%, 12/10/2035	601	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 0.13%, 04/06/2031	406	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 0.20%, 31/03/2027^	455	0.01
EUR	600,000	State of North Rhine-Westphalia Germany, 0.20%, 09/04/2030	632	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 0.20%, 27/01/2051	151	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 0.38%, 02/09/2050	162	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 0.50%, 16/04/2026	348	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.50%, 16/02/2027	115	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 0.50%, 25/11/2039	159	0.00
EUR	450,000	State of North Rhine-Westphalia Germany, 0.50%, 15/01/2052	247	0.00
EUR	500,000	State of North Rhine-Westphalia Germany, 0.60%, 04/06/2041	384	0.01
EUR	250,000	State of North Rhine-Westphalia Germany, 0.75%, 16/08/2041^	196	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 0.80%, 30/07/2049	130	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 0.95%, 13/03/2028^	454	0.01
EUR	600,000	State of North Rhine-Westphalia Germany, 0.95%, 10/01/2121^	223	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 1.00%, 16/10/2046	36	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 1.10%, 13/03/2034	101	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 1.25%, 12/05/2036	97	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 1.38%, 15/01/2120	185	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 1.45%, 19/01/2122	49	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 1.50%, 12/06/2040	275	0.00
EUR	800,000	State of North Rhine-Westphalia Germany, 1.55%, 16/06/2048^	641	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 1.65%, 22/02/2038	393	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 1.65%, 16/05/2047	166	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 1.75%, 26/10/2057	146	0.00
EUR	150,000	State of North Rhine-Westphalia Germany, 1.75%, 11/07/2068	102	0.00
EUR	150,000	State of North Rhine-Westphalia Germany, 1.95%, 26/09/2078	101	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 2.00%, 15/06/2032	448	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 2.15%, 21/03/2119	207	0.00
EUR	375,000	State of North Rhine-Westphalia Germany, 2.25%, 14/06/2052^	334	0.00
EUR	600,000	State of North Rhine-Westphalia Germany, 2.37%, 13/05/2033^	682	0.01
EUR	400,000	State of North Rhine-Westphalia Germany, 2.50%, 15/10/2029	471	0.01
EUR	500,000	State of North Rhine-Westphalia Germany, 2.65%, 15/01/2030	592	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 2.70%, 05/09/2034	346	0.00
EUR	700,000	State of North Rhine-Westphalia Germany, 2.75%, 15/01/2032	825	0.01
EUR	700,000	State of North Rhine-Westphalia Germany, 2.90%, 07/06/2033	825	0.01
EUR	700,000	State of North Rhine-Westphalia Germany, 2.90%, 15/01/2053^	713	0.01
EUR	450,000	State of North Rhine-Westphalia Germany, 3.00%, 27/01/2028	539	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 3.00%, 06/06/2029	360	0.00
EUR	700,000	State of North Rhine-Westphalia Germany, 3.00%, 20/03/2054	725	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 3.15%, 20/11/2026	358	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 3.37%, 31/10/2028	364	0.00
EUR	700,000	State of North Rhine-Westphalia Germany, 3.40%, 07/03/2073	747	0.01
GBP	200,000	State of North Rhine-Westphalia Germany, 4.37%, 23/10/2028	277	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
USD	200,000	State of North Rhine-Westphalia Germany, 4.37%, 12/02/2030	203	0.00
EUR	200,000	State of Rhineland-Palatinate, 0.01%, 21/01/2031	204	0.00
EUR	200,000	State of Rhineland-Palatinate, 0.05%, 23/01/2030	211	0.00
EUR	450,000	State of Rhineland-Palatinate, 0.10%, 18/08/2026	517	0.01
EUR	400,000	State of Rhineland-Palatinate, 0.38%, 01/04/2041	296	0.00
EUR	100,000	State of Rhineland-Palatinate, 0.70%, 26/01/2028	113	0.00
EUR	100,000	State of Rhineland-Palatinate, 0.75%, 23/02/2032	104	0.00
EUR	100,000	State of Rhineland-Palatinate, 1.50%, 25/04/2052	74	0.00
EUR	100,000	State of Rhineland-Palatinate, 2.75%, 23/02/2028	119	0.00
EUR	200,000	State of Rhineland-Palatinate, 2.75%, 25/07/2031	236	0.00
EUR	200,000	State of Rhineland-Palatinate, 3.00%, 02/05/2034	236	0.00
EUR	200,000	State of Saarland, 0.05%, 05/11/2040	142	0.00
EUR	250,000	State of Saarland, 3.00%, 19/01/2035	295	0.00
EUR	100,000	State of Saxony-Anhalt, 0.01%, 09/11/2026	114	0.00
EUR	300,000	State of Saxony-Anhalt, 0.35%, 09/02/2032	303	0.00
EUR	300,000	State of Saxony-Anhalt, 0.50%, 25/06/2027	341	0.00
EUR	300,000	State of Saxony-Anhalt, 0.50%, 24/03/2051^	167	0.00
EUR	50,000	State of Saxony-Anhalt, 0.75%, 29/01/2029	56	0.00
EUR	1,200,000	State of Saxony-Anhalt, 2.45%, 13/02/2030	1,408	0.01
EUR	100,000	State of Saxony-Anhalt, 3.15%, 06/02/2054	106	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.01%, 22/10/2026	114	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 0.13%, 12/06/2029	215	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.20%, 15/08/2039	76	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.25%, 18/04/2028	111	0.00
EUR	150,000	State of Schleswig-Holstein Germany, 0.38%, 08/02/2027	171	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.50%, 19/05/2026	116	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.63%, 31/08/2028	111	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 2.50%, 11/09/2030	234	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 2.75%, 02/08/2032	235	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 2.75%, 13/06/2033	234	0.00
EUR	1,300,000	State of Schleswig-Holstein Germany, 2.87%, 25/06/2029	1,552	0.01
EUR	200,000	State of Schleswig-Holstein Germany, 3.00%, 16/08/2033	238	0.00
		Total Germany	**327,506**	**2.78**
		Greece (30 June 2024: 0.14%)		
EUR	2,520,000	Hellenic Republic Government Bond, 0.75%, 18/06/2031	2,637	0.02
Government debt instruments (continued)				
		Greece (continued)		
EUR	590,000	Hellenic Republic Government Bond, 3.63%, 15/06/2035	713	0.01
EUR	5,300,000	Hellenic Republic Government Bond, 3.88%, 15/06/2028^	6,518	0.06
EUR	1,050,000	Hellenic Republic Government Bond, 4.12%, 15/06/2054	1,231	0.01
EUR	3,270,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038^	4,142	0.03
		Total Greece	**15,241**	**0.13**
		Guernsey (30 June 2024: 0.00%)		
GBP	100,000	States of Guernsey Bond, 3.38%, 12/12/2046	98	0.00
		Total Guernsey	**98**	**0.00**
		Hong Kong (30 June 2024: 0.05%)		
USD	200,000	Airport Authority, 1.63%, 04/02/2031	175	0.00
USD	450,000	Airport Authority, 1.75%, 12/01/2027	434	0.01
USD	400,000	Airport Authority, 2.50%, 12/01/2032^	356	0.01
USD	200,000	Airport Authority, 3.25%, 12/01/2052	144	0.00
USD	250,000	Airport Authority, 4.75%, 12/01/2028	254	0.01
USD	200,000	Airport Authority, 4.75%, 15/07/2028	204	0.00
USD	200,000	Airport Authority, 4.87%, 12/01/2026	201	0.00
USD	200,000	Airport Authority, 4.87%, 12/01/2030	206	0.00
USD	200,000	Airport Authority, 4.87%, 15/07/2030^	207	0.00
USD	400,000	Airport Authority, 4.87%, 12/01/2033	408	0.01
USD	200,000	Airport Authority, 5.12%, 15/01/2035	209	0.00
HKD	10,200,000	Hong Kong Government Bond Programme, 1.25%, 29/06/2027	1,282	0.01
HKD	650,000	Hong Kong Government Bond Programme, 1.68%, 21/01/2026	83	0.00
HKD	450,000	Hong Kong Government Bond Programme, 1.89%, 02/03/2032	54	0.00
HKD	500,000	Hong Kong Government Bond Programme, 1.97%, 17/01/2029	64	0.00
EUR	200,000	Hong Kong Government International Bond, 0.00%, 24/11/2026	227	0.00
EUR	200,000	Hong Kong Government International Bond, 1.00%, 24/11/2041	158	0.00
USD	200,000	Hong Kong Government International Bond, 1.38%, 02/02/2031	175	0.00
USD	200,000	Hong Kong Government International Bond, 1.75%, 24/11/2031	175	0.00
USD	200,000	Hong Kong Government International Bond, 2.38%, 02/02/2051	125	0.00
EUR	200,000	Hong Kong Government International Bond, 3.13%, 10/06/2033	239	0.00
EUR	300,000	Hong Kong Government International Bond, 3.38%, 07/06/2027	359	0.01
EUR	100,000	Hong Kong Government International Bond, 3.38%, 24/07/2031	121	0.00
USD	200,000	Hong Kong Government International Bond, 4.00%, 07/06/2033	195	0.00
USD	200,000	Hong Kong Government International Bond, 4.50%, 11/01/2028	203	0.00
USD	200,000	Hong Kong Government International Bond, 4.62%, 11/01/2033	203	0.00
USD	200,000	Hong Kong Mortgage Corp Ltd, 4.13%, 18/10/2027	200	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Hong Kong (continued)		
USD	200,000	Hong Kong Mortgage Corp Ltd, 4.87%, 13/09/2028	204	0.00
		Total Hong Kong	**6,865**	**0.06**
		Hungary (30 June 2024: 0.13%)		
HUF	100,000,000	Hungary Government Bond, 1.50%, 22/04/2026^	283	0.00
HUF	100,000,000	Hungary Government Bond, 2.25%, 20/04/2033	214	0.00
HUF	736,730,000	Hungary Government Bond, 2.25%, 22/06/2034	1,502	0.01
HUF	130,000,000	Hungary Government Bond, 2.75%, 22/12/2026^	364	0.00
HUF	80,000,000	Hungary Government Bond, 3.00%, 27/10/2027	219	0.00
HUF	220,000,000	Hungary Government Bond, 3.00%, 21/08/2030^	552	0.01
HUF	200,000,000	Hungary Government Bond, 3.00%, 27/10/2038	382	0.00
HUF	65,000,000	Hungary Government Bond, 3.00%, 25/04/2041	116	0.00
HUF	200,000,000	Hungary Government Bond, 3.25%, 22/10/2031	488	0.01
HUF	490,820,000	Hungary Government Bond, 4.50%, 23/03/2028^	1,374	0.01
HUF	304,640,000	Hungary Government Bond, 4.75%, 24/11/2032	793	0.01
HUF	50,000,000	Hungary Government Bond, 6.75%, 22/10/2028	148	0.00
HUF	300,000,000	Hungary Government Bond, 9.50%, 21/10/2026	915	0.01
EUR	100,000	Hungary Government International Bond, 0.13%, 21/09/2028	107	0.00
EUR	150,000	Hungary Government International Bond, 0.50%, 18/11/2030	151	0.00
EUR	50,000	Hungary Government International Bond, 1.13%, 28/04/2026	58	0.00
EUR	150,000	Hungary Government International Bond, 1.50%, 17/11/2050	90	0.00
EUR	150,000	Hungary Government International Bond, 1.63%, 28/04/2032^	153	0.00
EUR	250,000	Hungary Government International Bond, 1.75%, 05/06/2035^	233	0.00
USD	200,000	Hungary Government International Bond, 2.13%, 22/09/2031	166	0.00
USD	200,000	Hungary Government International Bond, 3.13%, 21/09/2051	118	0.00
EUR	450,000	Hungary Government International Bond, 4.00%, 25/07/2029	542	0.01
EUR	100,000	Hungary Government International Bond, 4.25%, 16/06/2031^	121	0.00
EUR	350,000	Hungary Government International Bond, 4.50%, 16/06/2034^	414	0.01
EUR	300,000	Hungary Government International Bond, 4.87%, 22/03/2040^	344	0.00
EUR	300,000	Hungary Government International Bond, 5.00%, 22/02/2027	366	0.00
USD	200,000	Hungary Government International Bond, 5.25%, 16/06/2029	201	0.00
USD	200,000	Hungary Government International Bond, 5.37%, 26/09/2030	202	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Hungary (continued)		
EUR	200,000	Hungary Government International Bond, 5.37%, 12/09/2033	252	0.00
USD	800,000	Hungary Government International Bond, 5.50%, 26/03/2036^	771	0.01
USD	200,000	Hungary Government International Bond, 6.00%, 26/09/2035^	201	0.00
USD	400,000	Hungary Government International Bond, 6.12%, 22/05/2028	413	0.01
USD	400,000	Hungary Government International Bond, 6.25%, 22/09/2032	417	0.01
USD	200,000	Hungary Government International Bond, 6.75%, 25/09/2052	204	0.00
USD	200,000	Hungary Government International Bond, 6.75%, 23/09/2055	201	0.00
USD	50,000	Hungary Government International Bond, 7.62%, 29/03/2041	56	0.00
EUR	100,000	Magyar Export-Import Bank Zrt, 4.50%, 27/11/2031	119	0.00
EUR	100,000	Magyar Export-Import Bank Zrt, 6.00%, 16/05/2029	127	0.00
USD	400,000	Magyar Export-Import Bank Zrt, 6.12%, 04/12/2027	408	0.01
EUR	100,000	MFB Magyar Fejlesztesi Bank Zrt, 0.38%, 09/06/2026	115	0.00
EUR	300,000	MFB Magyar Fejlesztesi Bank Zrt, 4.37%, 27/06/2030	357	0.00
USD	250,000	MFB Magyar Fejlesztesi Bank Zrt, 6.50%, 29/06/2028	258	0.00
		Total Hungary	**14,515**	**0.12**
		Iceland (30 June 2024: 0.00%)		
EUR	100,000	Iceland Government International Bond, 0.00%, 15/04/2028	110	0.00
EUR	1,000,000	Iceland Government International Bond, 2.63%, 27/05/2030	1,174	0.01
EUR	300,000	Iceland Government International Bond, 3.50%, 21/03/2034^	363	0.00
		Total Iceland	**1,647**	**0.01**
		India (30 June 2024: 0.01%)		
USD	200,000	Export-Import Bank of India, 2.25%, 13/01/2031	176	0.00
USD	200,000	Export-Import Bank of India, 3.38%, 05/08/2026	197	0.00
USD	200,000	Export-Import Bank of India, 3.87%, 01/02/2028	197	0.00
USD	200,000	Export-Import Bank of India, 5.50%, 18/01/2033^	207	0.01
USD	200,000	Export-Import Bank of India, 5.50%, 13/01/2035	205	0.00
		Total India	**982**	**0.01**
		Indonesia (30 June 2024: 0.53%)		
EUR	100,000	Indonesia Government International Bond, 0.90%, 14/02/2027	114	0.00
EUR	100,000	Indonesia Government International Bond, 1.00%, 28/07/2029	108	0.00
EUR	200,000	Indonesia Government International Bond, 1.10%, 12/03/2033	196	0.00
EUR	100,000	Indonesia Government International Bond, 1.30%, 23/03/2034	97	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Indonesia (continued)		
EUR	100,000	Indonesia Government International Bond, 1.40%, 30/10/2031	104	0.00
EUR	100,000	Indonesia Government International Bond, 1.45%, 18/09/2026	116	0.00
USD	200,000	Indonesia Government International Bond, 1.85%, 12/03/2031	173	0.00
USD	200,000	Indonesia Government International Bond, 2.15%, 28/07/2031	174	0.00
USD	400,000	Indonesia Government International Bond, 3.05%, 12/03/2051	263	0.00
USD	250,000	Indonesia Government International Bond, 3.40%, 18/09/2029	242	0.00
USD	200,000	Indonesia Government International Bond, 3.50%, 14/02/2050^	143	0.00
USD	200,000	Indonesia Government International Bond, 3.55%, 31/03/2032	187	0.00
EUR	100,000	Indonesia Government International Bond, 3.65%, 10/09/2032	118	0.00
USD	200,000	Indonesia Government International Bond, 3.70%, 30/10/2049	149	0.00
USD	200,000	Indonesia Government International Bond, 3.85%, 15/10/2030	195	0.00
EUR	300,000	Indonesia Government International Bond, 3.88%, 15/01/2033^	358	0.00
USD	200,000	Indonesia Government International Bond, 4.10%, 24/04/2028^	200	0.00
EUR	200,000	Indonesia Government International Bond, 4.13%, 15/01/2037	237	0.00
USD	200,000	Indonesia Government International Bond, 4.15%, 20/09/2027	200	0.00
USD	200,000	Indonesia Government International Bond, 4.20%, 15/10/2050	161	0.00
USD	200,000	Indonesia Government International Bond, 4.30%, 31/03/2052^	162	0.00
USD	200,000	Indonesia Government International Bond, 4.35%, 08/01/2027^	201	0.00
USD	200,000	Indonesia Government International Bond, 4.35%, 11/01/2048	167	0.00
USD	200,000	Indonesia Government International Bond, 4.40%, 10/03/2029	201	0.00
USD	400,000	Indonesia Government International Bond, 4.45%, 15/04/2070	317	0.00
USD	400,000	Indonesia Government International Bond, 4.55%, 11/01/2028	403	0.01
USD	300,000	Indonesia Government International Bond, 4.65%, 20/09/2032^	298	0.00
USD	400,000	Indonesia Government International Bond, 4.70%, 10/02/2034^	393	0.01
USD	400,000	Indonesia Government International Bond, 4.75%, 08/01/2026^	402	0.01
USD	200,000	Indonesia Government International Bond, 4.75%, 11/02/2029^	204	0.00
USD	200,000	Indonesia Government International Bond, 4.75%, 10/09/2034	196	0.00
USD	200,000	Indonesia Government International Bond, 4.75%, 18/07/2047^	180	0.00
USD	400,000	Indonesia Government International Bond, 4.85%, 11/01/2033	401	0.01
USD	400,000	Indonesia Government International Bond, 5.10%, 10/02/2054^	371	0.00
USD	200,000	Indonesia Government International Bond, 5.13%, 15/01/2045^	191	0.00
USD	200,000	Indonesia Government International Bond, 5.15%, 10/09/2054^	188	0.00
USD	400,000	Indonesia Government International Bond, 5.25%, 15/01/2030	415	0.01
USD	325,000	Indonesia Government International Bond, 5.25%, 08/01/2047^	313	0.00
USD	200,000	Indonesia Government International Bond, 5.35%, 11/02/2049	193	0.00
USD	200,000	Indonesia Government International Bond, 5.45%, 20/09/2052^	193	0.00
USD	400,000	Indonesia Government International Bond, 5.60%, 15/01/2035^	417	0.01
USD	200,000	Indonesia Government International Bond, 5.65%, 11/01/2053^	198	0.00
USD	100,000	Indonesia Government International Bond, 6.62%, 17/02/2037	111	0.00
USD	300,000	Indonesia Government International Bond, 7.75%, 17/01/2038	364	0.00
USD	100,000	Indonesia Government International Bond, 8.50%, 12/10/2035^	127	0.00
IDR	5,000,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	304	0.00
IDR	21,198,000,000	Indonesia Treasury Bond, 5.50%, 15/04/2026	1,301	0.01
IDR	13,500,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	830	0.01
IDR	44,137,000,000	Indonesia Treasury Bond, 6.25%, 15/06/2036	2,620	0.02
IDR	46,578,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	2,884	0.03
IDR	38,039,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	2,327	0.02
IDR	10,150,000,000	Indonesia Treasury Bond, 6.38%, 15/07/2037	602	0.01
IDR	45,234,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	2,793	0.03
IDR	33,969,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	2,091	0.02
IDR	50,000,000,000	Indonesia Treasury Bond, 6.87%, 15/04/2029	3,147	0.03
IDR	11,957,000,000	Indonesia Treasury Bond, 6.87%, 15/08/2051	727	0.01
IDR	23,000,000,000	Indonesia Treasury Bond, 6.87%, 15/07/2054	1,395	0.01
IDR	14,000,000,000	Indonesia Treasury Bond, 7.00%, 15/05/2027	878	0.01
IDR	24,000,000,000	Indonesia Treasury Bond, 7.00%, 15/09/2030	1,521	0.01
IDR	47,251,000,000	Indonesia Treasury Bond, 7.00%, 15/02/2033	2,980	0.03
IDR	23,248,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2038	1,464	0.01
IDR	14,294,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	891	0.01
IDR	39,170,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	2,442	0.02
IDR	25,528,000,000	Indonesia Treasury Bond, 7.37%, 15/05/2048	1,628	0.02
IDR	26,523,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	1,732	0.02
IDR	4,000,000,000	Indonesia Treasury Bond, 7.50%, 15/05/2038	259	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Indonesia (continued)		
IDR	35,000,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	2,256	0.02
IDR	2,000,000,000	Indonesia Treasury Bond, 7.75%, 15/04/2031	130	0.00
IDR	12,500,000,000	Indonesia Treasury Bond, 8.25%, 15/05/2029	822	0.01
IDR	8,000,000,000	Indonesia Treasury Bond, 8.37%, 15/09/2026	507	0.01
IDR	31,910,000,000	Indonesia Treasury Bond, 8.37%, 15/03/2034	2,188	0.02
IDR	6,000,000,000	Indonesia Treasury Bond, 8.37%, 15/04/2039	416	0.01
IDR	20,000,000,000	Indonesia Treasury Bond, 9.50%, 15/07/2031	1,411	0.01
IDR	20,000,000,000	Perusahaan Penerbit SBSN Indonesia, 5.88%, 15/07/2028	1,217	0.01
IDR	24,500,000,000	Perusahaan Penerbit SBSN Indonesia, 6.38%, 15/03/2034	1,477	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 1.50%, 09/06/2026^	196	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 2.55%, 09/06/2031^	178	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 2.80%, 23/06/2030	185	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 3.80%, 23/06/2050^	148	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.40%, 06/06/2027	201	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.40%, 01/03/2028	201	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.55%, 29/03/2026^	201	0.00
USD	400,000	Perusahaan Penerbit SBSN Indonesia III, 4.70%, 06/06/2032	400	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.00%, 25/05/2030	205	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.10%, 02/07/2029^	205	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.20%, 02/07/2034^	204	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.25%, 25/11/2034^	204	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.40%, 15/11/2028	207	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.50%, 02/07/2054	193	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.60%, 15/11/2033	209	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.65%, 25/11/2054	195	0.00
		Total Indonesia	**58,713**	**0.50**
		Ireland (30 June 2024: 0.17%)		
USD	200,000	Amazon Conservation DAC, 6.03%, 16/01/2042	200	0.00
EUR	1,620,000	Ireland Government Bond, 0.20%, 15/05/2027^	1,844	0.02
EUR	1,155,000	Ireland Government Bond, 0.20%, 18/10/2030^	1,208	0.01
EUR	1,200,000	Ireland Government Bond, 0.35%, 18/10/2032	1,195	0.01
EUR	1,720,000	Ireland Government Bond, 0.40%, 15/05/2035	1,577	0.01
EUR	420,000	Ireland Government Bond, 0.55%, 22/04/2041	327	0.00
EUR	2,339,000	Ireland Government Bond, 0.90%, 15/05/2028^	2,663	0.02
EUR	2,410,000	Ireland Government Bond, 1.10%, 15/05/2029	2,716	0.02
EUR	370,000	Ireland Government Bond, 1.30%, 15/05/2033^	391	0.00
EUR	803,000	Ireland Government Bond, 1.35%, 18/03/2031	889	0.01
EUR	2,150,000	Ireland Government Bond, 1.50%, 15/05/2050^	1,728	0.02
EUR	640,000	Ireland Government Bond, 1.70%, 15/05/2037	648	0.01
EUR	1,590,000	Ireland Government Bond, 2.00%, 18/02/2045^	1,505	0.01
EUR	1,150,000	Ireland Government Bond, 2.40%, 15/05/2030^	1,354	0.01
EUR	1,450,000	Ireland Government Bond, 3.00%, 18/10/2043^	1,622	0.02
		Total Ireland	**19,867**	**0.17**
		Isle of Man (30 June 2024: 0.00%)		
GBP	100,000	Isle of Man Government International Bond, 1.63%, 14/09/2051	61	0.00
		Total Isle of Man	**61**	**0.00**
		Israel (30 June 2024: 0.16%)		
USD	200,000	Israel Government AID Bond, 5.50%, 18/09/2033	214	0.00
ILS	8,000,000	Israel Government Bond - Fixed, 1.00%, 31/03/2030	2,075	0.02
ILS	6,000,000	Israel Government Bond - Fixed, 1.30%, 30/04/2032	1,494	0.01
ILS	12,330,000	Israel Government Bond - Fixed, 1.50%, 31/05/2037	2,730	0.02
ILS	3,500,000	Israel Government Bond - Fixed, 1.75%, 31/08/2025	1,035	0.01
ILS	2,400,000	Israel Government Bond - Fixed, 2.00%, 31/03/2027	689	0.01
ILS	5,300,000	Israel Government Bond - Fixed, 2.25%, 28/09/2028	1,494	0.01
ILS	4,330,000	Israel Government Bond - Fixed, 2.80%, 29/11/2052	929	0.01
ILS	2,000,000	Israel Government Bond - Fixed, 3.75%, 30/09/2027	591	0.01
ILS	4,000,000	Israel Government Bond - Fixed, 3.75%, 28/02/2029	1,180	0.01
ILS	4,840,000	Israel Government Bond - Fixed, 3.75%, 31/03/2047	1,294	0.01
ILS	2,000,000	Israel Government Bond - Fixed, 4.00%, 30/03/2035	588	0.01
ILS	1,300,000	Israel Government Bond - Fixed, 5.50%, 31/01/2042	437	0.00
EUR	300,000	Israel Government International Bond, 0.63%, 18/01/2032	288	0.00
EUR	300,000	Israel Government International Bond, 1.50%, 18/01/2027^	343	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Israel (continued)		
EUR	500,000	Israel Government International Bond, 1.50%, 16/01/2029	551	0.01
EUR	100,000	Israel Government International Bond, 2.38%, 18/01/2037	97	0.00
EUR	300,000	Israel Government International Bond, 2.50%, 16/01/2049	274	0.00
USD	200,000	Israel Government International Bond, 2.75%, 03/07/2030	181	0.00
USD	250,000	Israel Government International Bond, 3.25%, 17/01/2028	241	0.00
USD	200,000	Israel Government International Bond, 3.88%, 03/07/2050	140	0.00
USD	200,000	Israel Government International Bond, 4.12%, 17/01/2048	151	0.00
USD	350,000	Israel Government International Bond, 4.50%, 17/01/2033^	333	0.00
USD	200,000	Israel Government International Bond, 4.50%, 30/01/2043^	166	0.00
USD	200,000	Israel Government International Bond, 4.50%, 03/04/2120^	141	0.00
EUR	500,000	Israel Government International Bond, 5.00%, 30/10/2026	603	0.01
USD	600,000	Israel Government International Bond, 5.37%, 12/03/2029	611	0.01
USD	1,000,000	Israel Government International Bond, 5.37%, 19/02/2030^	1,022	0.01
USD	600,000	Israel Government International Bond, 5.50%, 12/03/2034^	607	0.01
USD	800,000	Israel Government International Bond, 5.62%, 19/02/2035^	814	0.01
USD	400,000	Israel Government International Bond, 5.75%, 12/03/2054^	371	0.00
USD	200,000	Israel Government International Bond, 6.50%, 06/11/2031	214	0.00
USD	200,000	State of Israel, 2.50%, 15/01/2030	181	0.00
USD	200,000	State of Israel, 3.38%, 15/01/2050	129	0.00
USD	400,000	State of Israel, 3.80%, 13/05/2060	259	0.00
		Total Israel	**22,467**	**0.19**
		Italy (30 June 2024: 2.63%)		
EUR	200,000	Cassa Depositi e Prestiti SpA, 1.00%, 11/02/2030	217	0.00
EUR	100,000	Cassa Depositi e Prestiti SpA, 1.88%, 07/02/2026	117	0.00
EUR	400,000	Cassa Depositi e Prestiti SpA, 3.25%, 17/06/2033	466	0.00
EUR	200,000	Cassa Depositi e Prestiti SpA, 3.38%, 11/02/2032	237	0.00
EUR	100,000	Cassa Depositi e Prestiti SpA, 3.50%, 19/09/2027	120	0.00
EUR	100,000	Cassa Depositi e Prestiti SpA, 3.62%, 13/01/2030	121	0.00
EUR	200,000	Cassa Depositi e Prestiti SpA, 3.87%, 12/07/2031	244	0.00
EUR	200,000	Cassa Depositi e Prestiti SpA, 4.75%, 18/10/2030	254	0.00
EUR	3,340,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026^	3,843	0.03
EUR	5,180,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	5,784	0.05
EUR	1,550,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	1,703	0.01
EUR	4,450,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	4,967	0.04
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	3,704	0.03
EUR	1,820,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	2,102	0.02
EUR	3,520,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	3,723	0.03
EUR	2,375,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	2,724	0.02
EUR	1,960,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	2,118	0.02
EUR	4,760,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	4,960	0.04
EUR	3,910,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032^	4,018	0.03
EUR	5,310,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	4,690	0.04
EUR	6,450,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	7,456	0.06
EUR	4,800,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	5,585	0.05
EUR	3,311,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030^	3,684	0.03
EUR	2,890,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	2,785	0.02
EUR	3,020,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	2,361	0.02
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	1,171	0.01
EUR	4,272,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	4,749	0.04
EUR	2,785,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	3,021	0.03
EUR	3,580,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	2,622	0.02
EUR	3,300,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041^	2,940	0.03
EUR	3,350,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	3,924	0.03
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	1,762	0.02
EUR	1,990,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	2,341	0.02
EUR	1,660,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052^	1,322	0.01
EUR	1,230,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072^	868	0.01
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027^	1,769	0.02
EUR	4,170,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	4,336	0.04
EUR	3,550,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033^	3,963	0.03
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	2,956	0.03
EUR	3,470,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032^	3,928	0.03
EUR	6,990,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	8,311	0.07
EUR	2,320,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047^	2,202	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	4,910,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028^	5,872	0.05
EUR	3,580,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029^	4,265	0.04
EUR	2,270,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	1,929	0.02
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	4,287	0.04
EUR	4,020,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	4,365	0.04
EUR	3,810,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029^	4,578	0.04
EUR	2,250,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	2,693	0.02
EUR	3,970,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	4,718	0.04
EUR	4,650,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	5,036	0.04
EUR	1,950,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	2,194	0.02
EUR	2,090,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046^	2,181	0.02
EUR	3,100,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	3,761	0.03
EUR	5,240,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035^	6,160	0.05
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	3,031	0.03
EUR	4,140,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048^	4,414	0.04
EUR	10,630,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030^	13,030	0.11
EUR	8,300,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	10,215	0.09
EUR	6,200,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	7,614	0.06
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	1,199	0.01
EUR	4,620,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	5,726	0.05
EUR	7,800,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	9,554	0.08
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	3,416	0.03
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^	3,157	0.03
EUR	2,350,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	2,932	0.02
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	4,508	0.04
EUR	500,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035^	622	0.01
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037^	1,412	0.01
EUR	2,743,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	3,411	0.03
EUR	1,350,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	1,646	0.01
EUR	4,400,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	5,538	0.05
EUR	2,670,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054^	3,144	0.03
EUR	5,370,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	6,835	0.06
EUR	5,460,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	6,979	0.06
EUR	4,290,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	5,330	0.05
EUR	1,870,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	2,282	0.02
EUR	4,475,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	5,654	0.05
EUR	2,270,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^	2,940	0.03
EUR	5,250,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	6,999	0.06
EUR	4,750,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039^	6,346	0.05
EUR	4,800,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040^	6,392	0.05
EUR	250,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029^	328	0.00
EUR	2,631,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	3,639	0.03
EUR	10,321,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	14,236	0.12
EUR	3,380,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	4,246	0.04
USD	400,000	Republic of Italy Government International Bond, 1.25%, 17/02/2026	393	0.00
USD	200,000	Republic of Italy Government International Bond, 2.88%, 17/10/2029	188	0.00
USD	600,000	Republic of Italy Government International Bond, 3.87%, 06/05/2051	411	0.00
USD	200,000	Republic of Italy Government International Bond, 4.00%, 17/10/2049^	145	0.00
GBP	45,000	Republic of Italy Government International Bond, 5.25%, 07/12/2034	59	0.00
USD	300,000	Republic of Italy Government International Bond, 5.37%, 15/06/2033^	313	0.00
		Total Italy	**330,491**	**2.80**
		Japan (30 June 2024: 9.33%)		
USD	200,000	Development Bank of Japan Inc, 1.25%, 20/10/2026	193	0.00
USD	400,000	Development Bank of Japan Inc, 1.75%, 20/10/2031	345	0.00
USD	200,000	Development Bank of Japan Inc, 1.88%, 28/08/2029	183	0.00
USD	500,000	Development Bank of Japan Inc, 2.63%, 01/09/2027	486	0.00
EUR	600,000	Development Bank of Japan Inc, 2.63%, 11/09/2028	709	0.01
EUR	200,000	Development Bank of Japan Inc, 3.12%, 13/04/2028	240	0.00
USD	400,000	Development Bank of Japan Inc, 3.25%, 28/04/2027^	394	0.00
EUR	200,000	Development Bank of Japan Inc, 3.50%, 13/09/2027	241	0.00
USD	200,000	Development Bank of Japan Inc, 4.12%, 08/04/2030	201	0.00
USD	200,000	Development Bank of Japan Inc, 4.37%, 22/09/2025	200	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
GBP	100,000	Development Bank of Japan Inc, 4.37%, 30/10/2027	137	0.00
USD	200,000	Development Bank of Japan Inc, 4.62%, 10/04/2029	204	0.00
USD	200,000	Development Bank of Japan Inc, 5.12%, 01/09/2026	202	0.00
USD	200,000	Japan Bank for International Cooperation, 0.63%, 15/07/2025	200	0.00
USD	400,000	Japan Bank for International Cooperation, 1.25%, 21/01/2031	344	0.00
EUR	200,000	Japan Bank for International Cooperation, 1.50%, 01/06/2029	226	0.00
USD	600,000	Japan Bank for International Cooperation, 1.88%, 15/04/2031	531	0.00
USD	200,000	Japan Bank for International Cooperation, 2.25%, 04/11/2026	195	0.00
USD	300,000	Japan Bank for International Cooperation, 2.38%, 20/04/2026	296	0.00
EUR	100,000	Japan Bank for International Cooperation, 2.63%, 17/10/2030	117	0.00
USD	200,000	Japan Bank for International Cooperation, 2.75%, 21/01/2026	198	0.00
USD	200,000	Japan Bank for International Cooperation, 2.75%, 16/11/2027	195	0.00
USD	260,000	Japan Bank for International Cooperation, 2.87%, 01/06/2027	255	0.00
EUR	100,000	Japan Bank for International Cooperation, 3.12%, 15/02/2028	120	0.00
USD	400,000	Japan Bank for International Cooperation, 4.25%, 26/01/2026	400	0.00
USD	300,000	Japan Bank for International Cooperation, 4.25%, 27/04/2026	300	0.00
USD	200,000	Japan Bank for International Cooperation, 4.37%, 05/10/2027	202	0.00
USD	400,000	Japan Bank for International Cooperation, 4.37%, 24/01/2031	405	0.00
USD	200,000	Japan Bank for International Cooperation, 4.62%, 19/07/2028	204	0.00
USD	500,000	Japan Bank for International Cooperation, 4.62%, 17/04/2034	507	0.00
EUR	600,000	Japan Finance Organization for Municipalities, 2.88%, 23/01/2029	713	0.01
JPY	1,476,850,000	Japan Government Five Year Bond, 0.01%, 20/09/2026	10,152	0.09
JPY	1,186,300,000	Japan Government Five Year Bond, 0.01%, 20/12/2026	8,138	0.07
JPY	991,850,000	Japan Government Five Year Bond, 0.01%, 20/03/2027	6,789	0.06
JPY	1,659,350,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	11,330	0.10
JPY	826,600,000	Japan Government Five Year Bond, 0.10%, 20/03/2027	5,666	0.05
JPY	2,424,700,000	Japan Government Five Year Bond, 0.10%, 20/09/2027	16,555	0.14
JPY	817,150,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	5,556	0.05
JPY	874,200,000	Japan Government Five Year Bond, 0.10%, 20/06/2028	5,930	0.05
JPY	482,650,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	3,297	0.03
JPY	1,033,200,000	Japan Government Five Year Bond, 0.20%, 20/03/2028	7,044	0.06
JPY	919,100,000	Japan Government Five Year Bond, 0.20%, 20/06/2028	6,254	0.05
JPY	315,750,000	Japan Government Five Year Bond, 0.20%, 20/12/2028	2,138	0.02
JPY	452,500,000	Japan Government Five Year Bond, 0.30%, 20/12/2027	3,098	0.03
JPY	537,400,000	Japan Government Five Year Bond, 0.30%, 20/06/2028	3,668	0.03
JPY	23,650,000	Japan Government Five Year Bond, 0.30%, 20/09/2028	161	0.00
JPY	287,350,000	Japan Government Five Year Bond, 0.30%, 20/12/2028	1,952	0.02
JPY	620,150,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	4,237	0.04
JPY	611,600,000	Japan Government Five Year Bond, 0.40%, 20/12/2028	4,170	0.04
JPY	704,200,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	4,792	0.04
JPY	155,400,000	Japan Government Five Year Bond, 0.50%, 20/06/2029	1,059	0.01
JPY	45,000,000	Japan Government Five Year Bond, 0.50%, 20/06/2029	307	0.00
JPY	75,000,000	Japan Government Five Year Bond, 0.60%, 20/09/2029	512	0.00
JPY	350,450,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	2,404	0.02
JPY	756,700,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	2,658	0.02
JPY	410,350,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	1,396	0.01
JPY	796,000,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	2,630	0.02
JPY	524,800,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	1,841	0.02
JPY	593,950,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	2,334	0.02
JPY	450,450,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	1,867	0.02
JPY	792,400,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	3,070	0.03
JPY	776,250,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	3,300	0.03
JPY	484,200,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	2,410	0.02
JPY	314,200,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	1,706	0.01
JPY	283,050,000	Japan Government Forty Year Bond, 1.90%, 20/03/2053	1,634	0.01
JPY	374,750,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	2,238	0.02
JPY	472,550,000	Japan Government Forty Year Bond, 2.20%, 20/03/2049	3,070	0.03
JPY	120,000,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	773	0.01
JPY	229,950,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	1,456	0.01
JPY	886,350,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	4,938	0.04
JPY	132,550,000	Japan Government Forty Year Bond, 2.40%, 20/03/2048	902	0.01
JPY	1,598,050,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	10,997	0.09

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	200,000,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	1,375	0.01
JPY	1,833,550,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	12,569	0.11
JPY	1,713,250,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	11,719	0.10
JPY	2,707,000,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	18,479	0.16
JPY	1,241,450,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	8,458	0.07
JPY	2,050,050,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	13,942	0.12
JPY	1,064,100,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	7,220	0.06
JPY	982,800,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	6,653	0.06
JPY	1,573,500,000	Japan Government Ten Year Bond, 0.10%, 20/12/2028	10,622	0.09
JPY	1,631,650,000	Japan Government Ten Year Bond, 0.10%, 20/03/2029	10,982	0.09
JPY	1,335,450,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	8,961	0.08
JPY	1,936,200,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	12,949	0.11
JPY	1,028,600,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	6,859	0.06
JPY	1,056,750,000	Japan Government Ten Year Bond, 0.10%, 20/03/2030	7,022	0.06
JPY	1,729,900,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	11,466	0.10
JPY	1,676,600,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	11,082	0.09
JPY	3,095,000,000	Japan Government Ten Year Bond, 0.10%, 20/12/2030	20,396	0.17
JPY	2,813,150,000	Japan Government Ten Year Bond, 0.10%, 20/03/2031	18,481	0.16
JPY	2,553,450,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	16,722	0.14
JPY	2,178,700,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	14,209	0.12
JPY	1,865,350,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	12,124	0.10
JPY	2,305,800,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	15,029	0.13
JPY	1,524,600,000	Japan Government Ten Year Bond, 0.20%, 20/06/2032	9,905	0.08
JPY	1,508,100,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	9,758	0.08
JPY	1,225,450,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	7,961	0.07
JPY	1,795,150,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	11,829	0.10
JPY	1,330,700,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	8,746	0.07
JPY	992,050,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	6,497	0.06
JPY	125,350,000	Japan Government Ten Year Bond, 0.70%, 20/12/2033	827	0.01
JPY	1,404,200,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	9,385	0.08
JPY	1,391,950,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	9,240	0.08
JPY	1,073,300,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	7,131	0.06
JPY	234,400,000	Japan Government Ten Year Bond, 1.00%, 20/03/2034	1,579	0.01
JPY	1,442,650,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	9,790	0.08
JPY	1,233,550,000	Japan Government Ten Year Bond, 1.20%, 20/12/2034	8,393	0.07
JPY	881,050,000	Japan Government Ten Year Bond, 1.40%, 20/03/2035	6,085	0.05
JPY	447,200,000	Japan Government Thirty Year Bond, 0.30%, 20/06/2046	2,026	0.02
JPY	481,850,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	2,051	0.02
JPY	503,000,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	2,128	0.02
JPY	476,900,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	2,001	0.02
JPY	308,700,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	1,282	0.01
JPY	437,300,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	2,068	0.02
JPY	281,650,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	1,243	0.01
JPY	409,000,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	1,968	0.02
JPY	337,100,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	1,472	0.01
JPY	482,150,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	2,087	0.02
JPY	276,650,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	1,314	0.01
JPY	474,050,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	2,223	0.02
JPY	471,000,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	2,081	0.02
JPY	592,250,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	2,598	0.02
JPY	607,700,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	2,649	0.02
JPY	614,350,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	2,660	0.02
JPY	616,350,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	2,649	0.02
JPY	722,750,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	3,713	0.03
JPY	432,400,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	2,167	0.02
JPY	427,300,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	2,132	0.02
JPY	456,400,000	Japan Government Thirty Year Bond, 0.80%, 20/09/2047	2,264	0.02
JPY	431,250,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	2,127	0.02
JPY	608,900,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	2,983	0.03
JPY	431,200,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048	2,143	0.02
JPY	558,500,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	2,606	0.02
JPY	444,200,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	2,145	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	626,650,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	3,151	0.03
JPY	276,500,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2032	1,945	0.02
JPY	502,200,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	2,935	0.02
JPY	360,000,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2045	2,095	0.02
JPY	54,000,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	278	0.00
JPY	480,000,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	2,452	0.02
JPY	389,650,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	2,343	0.02
JPY	675,650,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	4,051	0.03
JPY	505,200,000	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	3,072	0.03
JPY	557,400,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	3,003	0.03
JPY	374,700,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	1,989	0.02
JPY	367,350,000	Japan Government Thirty Year Bond, 1.70%, 20/12/2043	2,322	0.02
JPY	498,000,000	Japan Government Thirty Year Bond, 1.70%, 20/03/2044	3,138	0.03
JPY	500,150,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2044	3,139	0.03
JPY	526,200,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	3,291	0.03
JPY	326,200,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	2,117	0.02
JPY	487,350,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2043	3,140	0.03
JPY	425,900,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	2,385	0.02
JPY	434,900,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	2,419	0.02
JPY	357,250,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	2,373	0.02
JPY	441,300,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	2,895	0.02
JPY	584,350,000	Japan Government Thirty Year Bond, 2.00%, 20/12/2033	4,281	0.04
JPY	846,200,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	5,827	0.05
JPY	346,550,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	2,357	0.02
JPY	267,050,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	1,807	0.02
JPY	61,800,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2033	456	0.00
JPY	447,850,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	2,669	0.02
JPY	808,550,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	5,779	0.05
JPY	265,000,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	1,864	0.02
JPY	292,650,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	1,785	0.02
JPY	3,100,000	Japan Government Thirty Year Bond, 2.30%, 20/05/2030	23	0.00
JPY	26,850,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2035	201	0.00
JPY	217,700,000	Japan Government Thirty Year Bond, 2.30%, 20/06/2035	1,625	0.01
JPY	470,450,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	3,422	0.03
JPY	614,050,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	4,421	0.04
JPY	645,700,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2054	4,017	0.03
JPY	233,950,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2034	1,766	0.01
JPY	296,050,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2037	2,210	0.02
JPY	480,800,000	Japan Government Thirty Year Bond, 2.40%, 20/09/2038	3,548	0.03
JPY	398,850,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2055	2,539	0.02
JPY	172,150,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2034	1,308	0.01
JPY	1,159,800,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2034	8,811	0.07
JPY	149,650,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2035	1,136	0.01
JPY	361,500,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2036	2,732	0.02
JPY	169,300,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2037	1,272	0.01
JPY	420,500,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2038	3,147	0.03
JPY	35,100,000	Japan Government Thirty Year Bond, 2.90%, 20/11/2030	267	0.00
JPY	507,000,000	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	3,025	0.03
JPY	724,250,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	4,028	0.03
JPY	624,950,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	3,450	0.03
JPY	724,250,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	3,963	0.03
JPY	747,850,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	4,595	0.04
JPY	650,900,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	3,696	0.03
JPY	502,300,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	2,774	0.02
JPY	1,033,500,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	5,667	0.05
JPY	663,200,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	3,608	0.03
JPY	806,450,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	4,296	0.04
JPY	974,250,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	5,983	0.05
JPY	847,750,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	5,016	0.04
JPY	653,500,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	3,839	0.03
JPY	543,600,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	3,154	0.03
JPY	968,900,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	5,324	0.05

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	769,650,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	4,202	0.04
JPY	558,600,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	3,004	0.03
JPY	523,800,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	2,801	0.02
JPY	675,000,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	4,171	0.04
JPY	591,850,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	3,615	0.03
JPY	639,750,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	3,883	0.03
JPY	638,550,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	3,852	0.03
JPY	625,000,000	Japan Government Twenty Year Bond, 0.70%, 20/03/2037	3,886	0.03
JPY	500,000,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	3,001	0.03
JPY	673,200,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	3,772	0.03
JPY	392,350,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	2,225	0.02
JPY	771,050,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	5,081	0.04
JPY	656,150,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	3,830	0.03
JPY	522,550,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	3,023	0.03
JPY	232,100,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	1,336	0.01
JPY	1,029,950,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	7,011	0.06
JPY	1,266,900,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	8,597	0.07
JPY	1,037,250,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	6,994	0.06
JPY	503,750,000	Japan Government Twenty Year Bond, 1.30%, 20/06/2035	3,438	0.03
JPY	224,800,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	1,326	0.01
JPY	1,176,550,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	8,169	0.07
JPY	638,150,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	3,901	0.03
JPY	278,150,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2032	1,973	0.02
JPY	620,000,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	4,364	0.04
JPY	852,750,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	5,984	0.05
JPY	612,200,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	3,756	0.03
JPY	171,000,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2030	1,219	0.01
JPY	330,000,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2032	2,358	0.02
JPY	163,250,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2032	1,167	0.01
JPY	719,650,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	5,115	0.04
JPY	495,250,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	3,065	0.03
JPY	22,750,000	Japan Government Twenty Year Bond, 1.70%, 20/03/2032	164	0.00
JPY	482,900,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2032	3,472	0.03
JPY	1,371,350,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	9,856	0.08
JPY	72,400,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2032	520	0.00
JPY	354,650,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	2,543	0.02
JPY	352,650,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	2,527	0.02
JPY	236,550,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2030	1,704	0.01
JPY	141,950,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2031	1,026	0.01
JPY	315,000,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	2,277	0.02
JPY	613,000,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	4,435	0.04
JPY	179,700,000	Japan Government Twenty Year Bond, 1.80%, 20/03/2032	1,300	0.01
JPY	160,000,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2032	1,158	0.01
JPY	474,900,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	3,019	0.03
JPY	302,100,000	Japan Government Twenty Year Bond, 1.90%, 20/12/2028	2,167	0.02
JPY	247,150,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2029	1,776	0.01
JPY	458,950,000	Japan Government Twenty Year Bond, 1.90%, 20/09/2030	3,322	0.03
JPY	725,750,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2031	5,266	0.04
JPY	189,800,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2031	1,379	0.01
JPY	183,700,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	1,192	0.01
JPY	47,250,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2027	335	0.00
JPY	339,550,000	Japan Government Twenty Year Bond, 2.00%, 20/06/2030	2,467	0.02
JPY	423,150,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2030	3,082	0.03
JPY	15,550,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2031	113	0.00
JPY	1,030,600,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2044	6,752	0.06
JPY	287,700,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	2,035	0.02
JPY	399,300,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2027	2,832	0.02
JPY	18,000,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2027	128	0.00
JPY	180,050,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2027	1,288	0.01
JPY	2,159,800,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2028	15,569	0.13
JPY	425,500,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2028	3,074	0.03
JPY	972,450,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2029	7,033	0.06

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	1,093,900,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2029	7,927	0.07
JPY	205,000,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	1,488	0.01
JPY	220,100,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2029	1,601	0.01
JPY	472,650,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2030	3,442	0.03
JPY	595,700,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	4,364	0.04
JPY	747,350,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2027	5,341	0.05
JPY	594,650,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2028	4,275	0.04
JPY	558,550,000	Japan Government Twenty Year Bond, 2.20%, 20/06/2029	4,062	0.03
JPY	100,000,000	Japan Government Twenty Year Bond, 2.20%, 20/12/2029	730	0.01
JPY	122,600,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2031	904	0.01
JPY	629,050,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2027	4,490	0.04
JPY	510,950,000	Japan Government Twenty Year Bond, 2.40%, 20/06/2028	3,705	0.03
JPY	436,250,000	Japan Government Twenty Year Bond, 2.40%, 20/03/2045	3,041	0.03
JPY	612,600,000	Japan Government Two Year Bond, 0.40%, 01/07/2026	4,234	0.04
JPY	610,200,000	Japan Government Two Year Bond, 0.40%, 01/08/2026	4,217	0.04
JPY	710,000,000	Japan Government Two Year Bond, 0.40%, 01/09/2026	4,905	0.04
JPY	260,600,000	Japan Government Two Year Bond, 0.40%, 01/10/2026	1,800	0.02
JPY	450,000,000	Japan Government Two Year Bond, 0.50%, 01/11/2026	3,110	0.03
JPY	54,800,000	Japan Government Two Year Bond, 0.60%, 01/12/2026	379	0.00
JPY	666,600,000	Japan Government Two Year Bond, 0.70%, 01/05/2027	4,614	0.04
JPY	315,000,000	Japan Government Two Year Bond, 0.80%, 01/03/2027	2,185	0.02
JPY	157,500,000	Japan Government Two Year Bond, 0.90%, 01/04/2027	1,094	0.01
USD	250,000	Japan International Cooperation Agency, 2.13%, 20/10/2026	244	0.00
USD	200,000	Japan International Cooperation Agency, 3.25%, 25/05/2027	197	0.00
USD	200,000	Japan International Cooperation Agency, 3.37%, 12/06/2028^	196	0.00
USD	200,000	Japan International Cooperation Agency, 4.00%, 23/05/2028	200	0.00
USD	200,000	Japan International Cooperation Agency, 4.75%, 21/05/2029	205	0.00
		Total Japan	**1,067,898**	**9.06**
		Jersey (30 June 2024: 0.00%)		
GBP	200,000	Jersey International Bond, 2.88%, 06/05/2052	168	0.00
		Total Jersey	**168**	**0.00**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Kazakhstan (30 June 2024: 0.01%)		
USD	200,000	Development Bank of Kazakhstan JSC, 5.50%, 15/04/2027	202	0.00
EUR	100,000	Kazakhstan Government International Bond, 1.50%, 30/09/2034	100	0.00
EUR	200,000	Kazakhstan Government International Bond, 2.38%, 09/11/2028	230	0.00
USD	200,000	Kazakhstan Government International Bond, 4.71%, 09/04/2035^	194	0.00
USD	200,000	Kazakhstan Government International Bond, 4.87%, 14/10/2044^	179	0.00
USD	400,000	Kazakhstan Government International Bond, 5.00%, 01/07/2032	402	0.01
USD	400,000	Kazakhstan Government International Bond, 5.50%, 01/07/2037	402	0.01
USD	200,000	Kazakhstan Government International Bond, 6.50%, 21/07/2045^	213	0.00
		Total Kazakhstan	**1,922**	**0.02**
		Kuwait (30 June 2024: 0.01%)		
USD	850,000	Kuwait International Government Bond, 3.50%, 20/03/2027	837	0.01
		Total Kuwait	**837**	**0.01**
		Latvia (30 June 2024: 0.01%)		
EUR	610,000	Latvia Government International Bond, 0.00%, 17/03/2031^	607	0.01
EUR	300,000	Latvia Government International Bond, 0.38%, 07/10/2026	344	0.00
EUR	100,000	Latvia Government International Bond, 1.13%, 30/05/2028	113	0.00
EUR	100,000	Latvia Government International Bond, 1.38%, 16/05/2036	96	0.00
EUR	1,025,000	Latvia Government International Bond, 2.87%, 21/05/2030^	1,209	0.01
EUR	925,000	Latvia Government International Bond, 3.00%, 24/01/2032^	1,084	0.01
USD	400,000	Latvia Government International Bond, 5.12%, 30/07/2034^	400	0.00
		Total Latvia	**3,853**	**0.03**
		Lithuania (30 June 2024: 0.01%)		
EUR	500,000	Lithuania Government International Bond, 0.75%, 06/05/2030	535	0.00
EUR	200,000	Lithuania Government International Bond, 0.95%, 26/05/2027	230	0.00
EUR	50,000	Lithuania Government International Bond, 1.63%, 19/06/2049	37	0.00
EUR	120,000	Lithuania Government International Bond, 2.10%, 26/05/2047	103	0.00
EUR	300,000	Lithuania Government International Bond, 2.13%, 29/10/2026^	352	0.00
EUR	975,000	Lithuania Government International Bond, 2.88%, 28/01/2030^	1,151	0.01
EUR	600,000	Lithuania Government International Bond, 3.62%, 28/01/2040	685	0.01
EUR	500,000	Lithuania Government International Bond, 4.12%, 25/04/2028	617	0.01
		Total Lithuania	**3,710**	**0.03**

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Luxembourg (30 June 2024: 0.03%)		
EUR	100,000	Banque et Caisse d'Epargne de l'Etat, 3.25%, 19/03/2031	118	0.00
EUR	500,000	European Financial Stability Facility, 2.50%, 15/12/2027^	593	0.01
EUR	1,050,000	European Financial Stability Facility, 2.63%, 16/07/2029	1,247	0.01
EUR	400,000	European Financial Stability Facility, 3.50%, 11/04/2029	490	0.00
EUR	500,000	State of the Grand-Duchy of Luxembourg, 0.00%, 13/11/2026	571	0.00
EUR	640,000	State of the Grand-Duchy of Luxembourg, 0.00%, 24/03/2031	650	0.01
		Total Luxembourg	**3,669**	**0.03**
		Malaysia (30 June 2024: 0.36%)		
MYR	10,200,000	Malaysia Government Bond, 2.63%, 15/04/2031	2,330	0.02
MYR	7,000,000	Malaysia Government Bond, 3.52%, 20/04/2028	1,679	0.01
MYR	9,500,000	Malaysia Government Bond, 3.58%, 15/07/2032	2,282	0.02
MYR	4,000,000	Malaysia Government Bond, 3.73%, 15/06/2028	964	0.01
MYR	4,500,000	Malaysia Government Bond, 3.76%, 22/05/2040	1,071	0.01
MYR	10,820,000	Malaysia Government Bond, 3.83%, 05/07/2034	2,631	0.02
MYR	3,000,000	Malaysia Government Bond, 3.84%, 15/04/2033	729	0.01
MYR	10,000,000	Malaysia Government Bond, 3.89%, 15/08/2029	2,432	0.02
MYR	4,000,000	Malaysia Government Bond, 3.90%, 30/11/2026	961	0.01
MYR	6,200,000	Malaysia Government Bond, 3.90%, 16/11/2027	1,500	0.01
MYR	3,500,000	Malaysia Government Bond, 3.91%, 15/07/2026	839	0.01
MYR	2,500,000	Malaysia Government Bond, 3.96%, 15/09/2025	595	0.01
MYR	6,120,000	Malaysia Government Bond, 4.05%, 18/04/2039	1,511	0.01
MYR	10,260,000	Malaysia Government Bond, 4.06%, 15/06/2050	2,462	0.02
MYR	4,090,000	Malaysia Government Bond, 4.18%, 16/05/2044	1,026	0.01
MYR	5,000,000	Malaysia Government Bond, 4.46%, 31/03/2053	1,277	0.01
MYR	5,150,000	Malaysia Government Bond, 4.50%, 30/04/2029	1,278	0.01
MYR	3,500,000	Malaysia Government Bond, 4.50%, 15/04/2030	876	0.01
MYR	5,000,000	Malaysia Government Bond, 4.64%, 07/11/2033	1,285	0.01
MYR	6,250,000	Malaysia Government Bond, 4.70%, 15/10/2042	1,652	0.01
MYR	8,680,000	Malaysia Government Bond, 4.76%, 07/04/2037	2,276	0.02
MYR	6,590,000	Malaysia Government Bond, 4.89%, 08/06/2038	1,758	0.02
MYR	4,400,000	Malaysia Government Bond, 4.92%, 06/07/2048	1,198	0.01
MYR	3,000,000	Malaysia Government Investment Issue, 3.42%, 30/09/2027	718	0.01
MYR	3,500,000	Malaysia Government Investment Issue, 3.60%, 31/07/2028	842	0.01
MYR	7,200,000	Malaysia Government Investment Issue, 3.80%, 08/10/2031	1,751	0.01
MYR	2,000,000	Malaysia Government Investment Issue, 3.99%, 15/10/2025	476	0.00
MYR	2,600,000	Malaysia Government Investment Issue, 4.12%, 30/11/2034	647	0.01
MYR	2,000,000	Malaysia Government Investment Issue, 4.13%, 09/07/2029	491	0.00
MYR	4,410,000	Malaysia Government Investment Issue, 4.19%, 07/10/2032	1,096	0.01
MYR	4,000,000	Malaysia Government Investment Issue, 4.28%, 23/03/2054	995	0.01
MYR	5,417,000	Malaysia Government Investment Issue, 4.29%, 14/08/2043	1,366	0.01
MYR	3,217,000	Malaysia Government Investment Issue, 4.42%, 30/09/2041	824	0.01
MYR	2,550,000	Malaysia Government Investment Issue, 4.75%, 04/08/2037	670	0.01
MYR	1,000,000	Malaysia Government Investment Issue, 5.36%, 15/05/2052	290	0.00
USD	250,000	Malaysia Sukuk Global Bhd, 3.18%, 27/04/2026^	248	0.00
USD	300,000	Malaysia Sukuk Global Bhd, 4.08%, 27/04/2046^	257	0.00
USD	300,000	Malaysia Wakala Sukuk Bhd, 3.08%, 28/04/2051^	209	0.00
		Total Malaysia	**45,492**	**0.39**
		Mexico (30 June 2024: 0.42%)		
MXN	85,000,000	Mexican Bonos, 5.50%, 04/03/2027	4,315	0.04
MXN	37,000,000	Mexican Bonos, 7.00%, 03/09/2026	1,935	0.02
MXN	48,000,000	Mexican Bonos, 7.50%, 03/06/2027	2,512	0.02
MXN	75,000,000	Mexican Bonos, 7.50%, 26/05/2033	3,636	0.03
MXN	67,000,000	Mexican Bonos, 7.75%, 29/05/2031	3,384	0.03
MXN	23,000,000	Mexican Bonos, 7.75%, 23/11/2034	1,113	0.01
MXN	55,000,000	Mexican Bonos, 7.75%, 13/11/2042	2,418	0.02
MXN	20,000,000	Mexican Bonos, 8.00%, 24/05/2035	997	0.01
MXN	87,500,000	Mexican Bonos, 8.00%, 07/11/2047	3,861	0.03
MXN	20,000,000	Mexican Bonos, 8.00%, 31/07/2053	874	0.01
MXN	30,000,000	Mexican Bonos, 8.50%, 02/03/2028	1,594	0.01
MXN	78,000,000	Mexican Bonos, 8.50%, 01/03/2029	4,123	0.04
MXN	62,000,000	Mexican Bonos, 8.50%, 31/05/2029	3,275	0.03
MXN	10,000,000	Mexican Bonos, 8.50%, 28/02/2030	526	0.01
MXN	57,000,000	Mexican Bonos, 8.50%, 18/11/2038	2,779	0.03
EUR	300,000	Mexico Government International Bond, 1.13%, 17/01/2030^	317	0.00
EUR	100,000	Mexico Government International Bond, 1.35%, 18/09/2027	114	0.00
EUR	400,000	Mexico Government International Bond, 1.45%, 25/10/2033^	369	0.00
EUR	200,000	Mexico Government International Bond, 1.75%, 17/04/2028^	228	0.00
EUR	200,000	Mexico Government International Bond, 2.13%, 25/10/2051^	125	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Mexico (continued)		
EUR	300,000	Mexico Government International Bond, 2.25%, 12/08/2036	273	0.00
EUR	200,000	Mexico Government International Bond, 2.38%, 11/02/2030	224	0.00
USD	300,000	Mexico Government International Bond, 2.66%, 24/05/2031	260	0.00
EUR	275,000	Mexico Government International Bond, 2.88%, 08/04/2039^	247	0.00
USD	200,000	Mexico Government International Bond, 3.25%, 16/04/2030	184	0.00
EUR	310,000	Mexico Government International Bond, 3.38%, 23/02/2031	357	0.00
USD	500,000	Mexico Government International Bond, 3.50%, 12/02/2034	422	0.01
EUR	100,000	Mexico Government International Bond, 3.63%, 09/04/2029	119	0.00
USD	400,000	Mexico Government International Bond, 3.75%, 11/01/2028	393	0.00
USD	400,000	Mexico Government International Bond, 3.75%, 19/04/2071^	227	0.00
USD	400,000	Mexico Government International Bond, 3.77%, 24/05/2061	236	0.00
USD	200,000	Mexico Government International Bond, 4.15%, 28/03/2027^	199	0.00
USD	400,000	Mexico Government International Bond, 4.28%, 14/08/2041^	308	0.00
USD	400,000	Mexico Government International Bond, 4.40%, 12/02/2052	281	0.00
EUR	500,000	Mexico Government International Bond, 4.49%, 25/05/2032^	593	0.01
USD	200,000	Mexico Government International Bond, 4.50%, 22/04/2029	197	0.00
USD	200,000	Mexico Government International Bond, 4.50%, 31/01/2050^	146	0.00
USD	400,000	Mexico Government International Bond, 4.60%, 23/01/2046	302	0.00
USD	200,000	Mexico Government International Bond, 4.60%, 10/02/2048	149	0.00
EUR	300,000	Mexico Government International Bond, 4.62%, 04/05/2033^	351	0.00
USD	400,000	Mexico Government International Bond, 4.75%, 27/04/2032	381	0.00
USD	600,000	Mexico Government International Bond, 4.75%, 08/03/2044	473	0.01
USD	400,000	Mexico Government International Bond, 4.87%, 19/05/2033^	378	0.00
USD	400,000	Mexico Government International Bond, 5.00%, 07/05/2029^	402	0.00
USD	400,000	Mexico Government International Bond, 5.00%, 27/04/2051^	311	0.00
EUR	300,000	Mexico Government International Bond, 5.12%, 04/05/2037	346	0.00
USD	200,000	Mexico Government International Bond, 5.40%, 09/02/2028	204	0.00
USD	200,000	Mexico Government International Bond, 5.55%, 21/01/2045	180	0.00
GBP	100,000	Mexico Government International Bond, 5.62%, 19/03/2114	94	0.00
USD	450,000	Mexico Government International Bond, 5.75%, 12/10/2110	356	0.00
USD	600,000	Mexico Government International Bond, 6.00%, 13/05/2030	622	0.01
USD	600,000	Mexico Government International Bond, 6.00%, 07/05/2036	592	0.01
USD	550,000	Mexico Government International Bond, 6.05%, 11/01/2040^	525	0.01
USD	650,000	Mexico Government International Bond, 6.34%, 04/05/2053	598	0.01
USD	575,000	Mexico Government International Bond, 6.35%, 09/02/2035^	588	0.01
USD	600,000	Mexico Government International Bond, 6.40%, 07/05/2054	553	0.01
USD	200,000	Mexico Government International Bond, 6.62%, 29/01/2038	203	0.00
USD	100,000	Mexico Government International Bond, 6.75%, 27/09/2034^	106	0.00
USD	680,000	Mexico Government International Bond, 6.87%, 13/05/2037^	710	0.01
USD	500,000	Mexico Government International Bond, 7.37%, 13/05/2055^	517	0.01
USD	150,000	Mexico Government International Bond, 7.50%, 08/04/2033	167	0.00
USD	250,000	Mexico Government International Bond, 8.30%, 15/08/2031	295	0.00
		Total Mexico	**52,564**	**0.45**
		Netherlands (30 June 2024: 0.68%)		
EUR	200,000	BNG Bank NV, 0.00%, 31/08/2028	219	0.00
EUR	600,000	BNG Bank NV, 0.00%, 20/01/2031^	610	0.01
EUR	300,000	BNG Bank NV, 0.01%, 05/10/2032	288	0.00
EUR	500,000	BNG Bank NV, 0.10%, 15/01/2030	528	0.01
EUR	200,000	BNG Bank NV, 0.13%, 11/04/2026	231	0.00
EUR	500,000	BNG Bank NV, 0.13%, 19/04/2033	476	0.01
EUR	600,000	BNG Bank NV, 0.13%, 09/07/2035	527	0.01
EUR	400,000	BNG Bank NV, 0.25%, 12/01/2032	401	0.00
EUR	500,000	BNG Bank NV, 0.25%, 22/11/2036	424	0.00
EUR	300,000	BNG Bank NV, 0.50%, 26/11/2025^	350	0.00
EUR	200,000	BNG Bank NV, 0.63%, 19/06/2027	228	0.00
EUR	200,000	BNG Bank NV, 0.75%, 11/01/2028	227	0.00
EUR	400,000	BNG Bank NV, 0.75%, 24/01/2029	445	0.01
EUR	100,000	BNG Bank NV, 0.81%, 28/06/2049	64	0.00
USD	500,000	BNG Bank NV, 0.87%, 18/05/2026	486	0.01
EUR	600,000	BNG Bank NV, 0.87%, 17/10/2035	567	0.01
EUR	400,000	BNG Bank NV, 0.87%, 24/10/2036	367	0.00
EUR	300,000	BNG Bank NV, 1.25%, 30/03/2037^	285	0.00
EUR	350,000	BNG Bank NV, 1.50%, 15/07/2039	326	0.00
GBP	200,000	BNG Bank NV, 1.62%, 26/08/2025	273	0.00
EUR	500,000	BNG Bank NV, 1.87%, 13/07/2032	553	0.01
AUD	100,000	BNG Bank NV, 2.45%, 21/07/2032	57	0.00
EUR	400,000	BNG Bank NV, 2.75%, 04/10/2027	476	0.01
EUR	400,000	BNG Bank NV, 2.75%, 11/01/2034	464	0.01
EUR	200,000	BNG Bank NV, 2.75%, 28/08/2034^	231	0.00
EUR	200,000	BNG Bank NV, 2.87%, 11/06/2031	238	0.00
EUR	150,000	BNG Bank NV, 2.87%, 26/02/2035	174	0.00
EUR	250,000	BNG Bank NV, 3.00%, 23/02/2028	300	0.00
EUR	500,000	BNG Bank NV, 3.00%, 23/04/2030	600	0.01
EUR	300,000	BNG Bank NV, 3.00%, 11/01/2033	356	0.00
EUR	200,000	BNG Bank NV, 3.25%, 29/08/2033^	241	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Netherlands (continued)		
AUD	200,000	BNG Bank NV, 3.30%, 17/07/2028	130	0.00
AUD	200,000	BNG Bank NV, 3.30%, 26/04/2029	128	0.00
EUR	100,000	BNG Bank NV, 3.37%, 02/04/2040	117	0.00
USD	400,000	BNG Bank NV, 3.50%, 19/05/2028	396	0.00
USD	200,000	BNG Bank NV, 4.25%, 25/01/2029	202	0.00
GBP	100,000	BNG Bank NV, 4.25%, 15/02/2029	138	0.00
USD	1,200,000	BNG Bank NV, 4.37%, 11/02/2028	1,216	0.01
AUD	200,000	BNG Bank NV, 5.00%, 13/03/2034	135	0.00
AUD	500,000	BNG Bank NV, 5.30%, 23/07/2035	342	0.00
EUR	100,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 0.13%, 03/04/2027	114	0.00
USD	800,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 4.50%, 12/06/2029	817	0.01
EUR	500,000	Nederlandse Waterschapsbank NV, 0.00%, 16/11/2026	571	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 0.00%, 08/09/2031	299	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 0.00%, 02/10/2034	178	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 0.00%, 16/02/2037	162	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 0.05%, 28/01/2030	210	0.00
EUR	100,000	Nederlandse Waterschapsbank NV, 0.13%, 03/09/2035	87	0.00
EUR	300,000	Nederlandse Waterschapsbank NV, 0.38%, 28/09/2046	183	0.00
EUR	100,000	Nederlandse Waterschapsbank NV, 0.50%, 29/04/2030	107	0.00
EUR	300,000	Nederlandse Waterschapsbank NV, 0.50%, 26/04/2051	167	0.00
EUR	600,000	Nederlandse Waterschapsbank NV, 0.63%, 18/01/2027	689	0.01
EUR	100,000	Nederlandse Waterschapsbank NV, 0.63%, 06/02/2029	110	0.00
EUR	100,000	Nederlandse Waterschapsbank NV, 0.75%, 04/10/2041	77	0.00
EUR	100,000	Nederlandse Waterschapsbank NV, 1.00%, 01/03/2028	114	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 1.25%, 27/05/2036^	193	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 1.50%, 15/06/2039	185	0.00
EUR	300,000	Nederlandse Waterschapsbank NV, 1.62%, 29/01/2048	242	0.00
EUR	500,000	Nederlandse Waterschapsbank NV, 2.50%, 13/09/2027	592	0.01
EUR	200,000	Nederlandse Waterschapsbank NV, 2.50%, 22/05/2030	234	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 2.62%, 10/01/2034	229	0.00
EUR	100,000	Nederlandse Waterschapsbank NV, 2.75%, 09/11/2027	119	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 2.75%, 17/12/2029	238	0.00
EUR	300,000	Nederlandse Waterschapsbank NV, 3.00%, 05/06/2031	358	0.00
EUR	300,000	Nederlandse Waterschapsbank NV, 3.00%, 20/04/2033	355	0.00
AUD	200,000	Nederlandse Waterschapsbank NV, 3.15%, 02/09/2026	130	0.00
EUR	100,000	Nederlandse Waterschapsbank NV, 3.25%, 09/03/2027	120	0.00
AUD	500,000	Nederlandse Waterschapsbank NV, 3.30%, 02/05/2029	321	0.00
USD	1,400,000	Nederlandse Waterschapsbank NV, 4.50%, 16/01/2030	1,433	0.01
GBP	300,000	Nederlandse Waterschapsbank NV, 4.75%, 31/01/2028	418	0.00
EUR	4,310,000	Netherlands Government Bond, 0.00%, 15/01/2027^	4,918	0.04
EUR	1,300,000	Netherlands Government Bond, 0.00%, 15/01/2029	1,417	0.01
EUR	2,140,000	Netherlands Government Bond, 0.00%, 15/07/2030	2,239	0.02
EUR	2,640,000	Netherlands Government Bond, 0.00%, 15/07/2031^	2,682	0.02
EUR	5,290,000	Netherlands Government Bond, 0.00%, 15/01/2038^	4,283	0.04
EUR	4,710,000	Netherlands Government Bond, 0.00%, 15/01/2052^	2,442	0.02
EUR	4,020,000	Netherlands Government Bond, 0.25%, 15/07/2029	4,373	0.04
EUR	1,400,000	Netherlands Government Bond, 0.50%, 15/07/2026^	1,620	0.01
EUR	3,100,000	Netherlands Government Bond, 0.50%, 15/07/2032	3,168	0.03
EUR	1,840,000	Netherlands Government Bond, 0.50%, 15/01/2040^	1,524	0.01
EUR	4,470,000	Netherlands Government Bond, 0.75%, 15/07/2027	5,129	0.04
EUR	1,980,000	Netherlands Government Bond, 0.75%, 15/07/2028	2,238	0.02
EUR	2,833,000	Netherlands Government Bond, 2.00%, 15/01/2054	2,586	0.02
EUR	2,400,000	Netherlands Government Bond, 2.50%, 15/01/2030	2,847	0.03
EUR	1,610,000	Netherlands Government Bond, 2.50%, 15/01/2033	1,882	0.02
EUR	660,000	Netherlands Government Bond, 2.50%, 15/07/2033	768	0.01
EUR	2,680,000	Netherlands Government Bond, 2.50%, 15/07/2034	3,091	0.03
EUR	4,300,000	Netherlands Government Bond, 2.75%, 15/01/2047	4,745	0.04
EUR	400,000	Netherlands Government Bond, 3.25%, 15/01/2044	479	0.01
EUR	4,527,000	Netherlands Government Bond, 3.75%, 15/01/2042^	5,772	0.05
EUR	1,443,000	Netherlands Government Bond, 4.00%, 15/01/2037^	1,876	0.02
EUR	554,000	Netherlands Government Bond, 5.50%, 15/01/2028	707	0.01
		Total Netherlands	**83,654**	**0.71**
		New Zealand (30 June 2024: 0.15%)		
EUR	200,000	Auckland Council, 0.25%, 17/11/2031	199	0.00
EUR	200,000	Auckland Council, 3.00%, 18/03/2034	232	0.00
AUD	200,000	Auckland Council, 4.60%, 28/06/2030	133	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		New Zealand (continued)		
NZD	650,000	Housing New Zealand Ltd, 2.18%, 24/04/2030	361	0.00
NZD	750,000	Housing New Zealand Ltd, 4.42%, 15/10/2027	464	0.00
NZD	1,910,000	New Zealand Government Bond, 0.25%, 15/05/2028	1,057	0.01
NZD	2,243,000	New Zealand Government Bond, 1.50%, 15/05/2031	1,181	0.01
NZD	1,787,000	New Zealand Government Bond, 1.75%, 15/05/2041	704	0.01
NZD	3,180,000	New Zealand Government Bond, 2.00%, 15/05/2032	1,676	0.02
NZD	920,000	New Zealand Government Bond, 2.75%, 15/05/2051	367	0.00
NZD	2,986,000	New Zealand Government Bond, 3.00%, 20/04/2029	1,769	0.02
NZD	2,380,000	New Zealand Government Bond, 3.50%, 14/04/2033	1,365	0.01
NZD	1,840,000	New Zealand Government Bond, 4.25%, 15/05/2034	1,101	0.01
NZD	2,781,000	New Zealand Government Bond, 4.50%, 15/04/2027	1,722	0.02
NZD	6,360,000	New Zealand Government Bond, 4.50%, 15/05/2030	3,968	0.03
NZD	2,740,000	New Zealand Government Bond, 4.50%, 15/05/2035	1,659	0.01
NZD	910,000	New Zealand Government Bond, 5.00%, 15/05/2054	534	0.01
NZD	225,000	New Zealand Local Government Funding Agency Bond, 2.25%, 15/05/2028	131	0.00
NZD	950,000	New Zealand Local Government Funding Agency Bond, 3.00%, 15/05/2035	490	0.00
AUD	650,000	New Zealand Local Government Funding Agency Bond, 4.40%, 08/09/2027	433	0.00
AUD	300,000	New Zealand Local Government Funding Agency Bond, 4.70%, 01/08/2028	202	0.00
AUD	1,050,000	New Zealand Local Government Funding Agency Bond, 5.00%, 08/03/2034	698	0.01
		Total New Zealand	**20,446**	**0.17**
		Norway (30 June 2024: 0.13%)		
EUR	200,000	Kommunalbanken AS, 0.05%, 24/10/2029	211	0.00
EUR	500,000	Kommunalbanken AS, 0.63%, 20/04/2026	580	0.01
GBP	100,000	Kommunalbanken AS, 0.63%, 15/12/2026^	130	0.00
USD	200,000	Kommunalbanken AS, 1.13%, 14/06/2030	175	0.00
EUR	100,000	Kommunalbanken AS, 2.62%, 05/11/2031	117	0.00
EUR	300,000	Kommunalbanken AS, 2.63%, 12/02/2032	349	0.00
EUR	200,000	Kommunalbanken AS, 2.75%, 29/11/2027	237	0.00
EUR	300,000	Kommunalbanken AS, 2.87%, 25/04/2029	358	0.00
USD	1,000,000	Kommunalbanken AS, 3.62%, 04/09/2029	990	0.01
GBP	200,000	Kommunalbanken AS, 4.00%, 13/02/2026	274	0.00
GBP	300,000	Kommunalbanken AS, 4.12%, 22/07/2027	412	0.00
USD	942,000	Kommunalbanken AS, 4.25%, 24/01/2029	954	0.01
GBP	300,000	Kommunalbanken AS, 4.37%, 23/10/2028	415	0.00
USD	918,000	Kommunalbanken AS, 4.62%, 10/09/2027	933	0.01
NOK	9,220,000	Norway Government Bond, 1.25%, 17/09/2031^	788	0.01
NOK	15,340,000	Norway Government Bond, 1.38%, 19/08/2030^	1,356	0.01
NOK	13,200,000	Norway Government Bond, 1.75%, 17/02/2027^	1,268	0.01
NOK	2,210,000	Norway Government Bond, 1.75%, 06/09/2029	203	0.00
NOK	7,530,000	Norway Government Bond, 2.00%, 26/04/2028	714	0.01
NOK	7,140,000	Norway Government Bond, 2.13%, 18/05/2032^	637	0.01
NOK	10,000,000	Norway Government Bond, 3.00%, 15/08/2033^	934	0.01
NOK	1,000,000	Norway Government Bond, 3.50%, 06/10/2042	96	0.00
NOK	12,230,000	Norway Government Bond, 3.62%, 13/04/2034	1,192	0.01
		Total Norway	**13,323**	**0.11**
		Panama (30 June 2024: 0.05%)		
USD	450,000	Panama Bonos del Tesoro, 6.38%, 25/07/2033	431	0.01
USD	600,000	Panama Government International Bond, 2.25%, 29/09/2032	458	0.01
USD	500,000	Panama Government International Bond, 3.16%, 23/01/2030	451	0.01
USD	200,000	Panama Government International Bond, 3.87%, 23/07/2060	113	0.00
USD	200,000	Panama Government International Bond, 3.88%, 17/03/2028	194	0.00
USD	200,000	Panama Government International Bond, 4.30%, 29/04/2053	129	0.00
USD	200,000	Panama Government International Bond, 4.50%, 15/05/2047^	138	0.00
USD	200,000	Panama Government International Bond, 4.50%, 16/04/2050	135	0.00
USD	500,000	Panama Government International Bond, 4.50%, 01/04/2056	325	0.00
USD	200,000	Panama Government International Bond, 4.50%, 19/01/2063^	129	0.00
USD	400,000	Panama Government International Bond, 6.40%, 14/02/2035^	389	0.00
USD	50,000	Panama Government International Bond, 6.70%, 26/01/2036	50	0.00
USD	200,000	Panama Government International Bond, 6.85%, 28/03/2054^	183	0.00
USD	200,000	Panama Government International Bond, 6.88%, 31/01/2036^	199	0.00
USD	200,000	Panama Government International Bond, 7.50%, 01/03/2031^	213	0.00
USD	200,000	Panama Government International Bond, 7.87%, 01/03/2057	204	0.00
USD	400,000	Panama Government International Bond, 8.00%, 01/03/2038^	428	0.01
USD	200,000	Panama Government International Bond, 8.87%, 30/09/2027^	217	0.00
USD	50,000	Panama Government International Bond, 9.37%, 01/04/2029	56	0.00
		Total Panama	**4,442**	**0.04**
		People's Republic of China (30 June 2024: 9.47%)		
CNY	28,000,000	Agricultural Development Bank of China, 1.88%, 03/09/2029	3,942	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	42,000,000	Agricultural Development Bank of China, 2.35%, 07/09/2026	5,916	0.05
CNY	20,500,000	Agricultural Development Bank of China, 2.50%, 24/08/2027	2,916	0.03
CNY	141,000,000	Agricultural Development Bank of China, 2.57%, 13/09/2028	20,260	0.17
CNY	19,000,000	Agricultural Development Bank of China, 2.74%, 23/02/2027	2,702	0.02
CNY	90,600,000	Agricultural Development Bank of China, 2.83%, 16/06/2033	13,630	0.12
CNY	61,300,000	Agricultural Development Bank of China, 2.85%, 20/10/2033	9,258	0.08
CNY	46,000,000	Agricultural Development Bank of China, 2.90%, 08/03/2028	6,640	0.06
CNY	12,700,000	Agricultural Development Bank of China, 2.96%, 17/04/2030	1,877	0.02
CNY	29,000,000	Agricultural Development Bank of China, 2.97%, 14/10/2032	4,380	0.04
CNY	30,000,000	Agricultural Development Bank of China, 2.99%, 11/08/2026	4,253	0.04
CNY	133,100,000	Agricultural Development Bank of China, 3.06%, 06/06/2032	20,163	0.17
CNY	35,000,000	Agricultural Development Bank of China, 3.10%, 27/02/2033	5,345	0.05
CNY	86,500,000	Agricultural Development Bank of China, 3.30%, 05/11/2031	13,202	0.11
CNY	12,000,000	Agricultural Development Bank of China, 3.52%, 24/05/2031	1,843	0.02
CNY	44,700,000	Agricultural Development Bank of China, 3.63%, 19/07/2026	6,374	0.05
CNY	85,000,000	Agricultural Development Bank of China, 3.74%, 12/07/2029	12,820	0.11
CNY	72,000,000	Agricultural Development Bank of China, 3.75%, 25/01/2029	10,775	0.09
CNY	33,000,000	Agricultural Development Bank of China, 3.85%, 06/01/2027	4,761	0.04
CNY	6,600,000	Agricultural Development Bank of China, 4.45%, 15/03/2032	1,078	0.01
CNY	10,000,000	Agricultural Development Bank of China, 4.65%, 11/05/2028	1,514	0.01
USD	200,000	China Development Bank, 1.63%, 27/10/2030	177	0.00
USD	200,000	China Development Bank, 2.00%, 16/02/2027	194	0.00
CNY	73,500,000	China Development Bank, 2.00%, 12/04/2027	10,334	0.09
CNY	39,500,000	China Development Bank, 2.68%, 13/09/2029	5,754	0.05
CNY	120,400,000	China Development Bank, 2.69%, 11/09/2033	17,957	0.15
CNY	128,400,000	China Development Bank, 2.77%, 24/10/2032	19,172	0.16
CNY	97,400,000	China Development Bank, 2.82%, 22/05/2033	14,646	0.12
CNY	46,800,000	China Development Bank, 2.98%, 22/04/2032	7,053	0.06
CNY	90,000,000	China Development Bank, 3.00%, 17/01/2032	13,544	0.12
CNY	151,800,000	China Development Bank, 3.02%, 06/03/2033	23,095	0.20
CNY	71,800,000	China Development Bank, 3.07%, 10/03/2030	10,655	0.09
CNY	8,000,000	China Development Bank, 3.09%, 09/08/2028	1,166	0.01
CNY	60,000,000	China Development Bank, 3.09%, 18/06/2030	8,940	0.08
CNY	111,800,000	China Development Bank, 3.12%, 13/09/2031	16,877	0.14
USD	200,000	China Development Bank, 3.37%, 24/01/2027	198	0.00
EUR	250,000	China Development Bank, 3.37%, 16/04/2027	298	0.00
CNY	12,000,000	China Development Bank, 3.40%, 08/01/2028	1,750	0.02
CNY	61,000,000	China Development Bank, 3.41%, 07/06/2031	9,323	0.08
CNY	12,000,000	China Development Bank, 3.45%, 20/09/2029	1,796	0.02
CNY	150,400,000	China Development Bank, 3.48%, 08/01/2029	22,314	0.19
CNY	46,500,000	China Development Bank, 3.65%, 21/05/2029	6,975	0.06
CNY	79,600,000	China Development Bank, 3.66%, 01/03/2031	12,278	0.10
CNY	67,800,000	China Development Bank, 3.70%, 20/10/2030	10,424	0.09
CNY	58,600,000	China Development Bank, 3.80%, 25/01/2036	9,734	0.08
USD	200,000	China Development Bank, 4.00%, 24/01/2037	192	0.00
CNY	47,100,000	China Development Bank, 4.04%, 10/04/2027	6,854	0.06
CNY	62,000,000	China Development Bank, 4.04%, 06/07/2028	9,271	0.08
CNY	85,500,000	China Development Bank, 4.24%, 24/08/2027	12,599	0.11
CNY	69,000,000	China Development Bank, 4.88%, 09/02/2028	10,435	0.09
CNY	20,000,000	China Government Bond, 1.62%, 15/08/2027	2,804	0.02
CNY	135,000,000	China Government Bond, 1.85%, 15/05/2027	19,003	0.16
CNY	21,000,000	China Government Bond, 1.91%, 15/07/2029	2,977	0.03
CNY	98,500,000	China Government Bond, 2.18%, 15/08/2026	13,869	0.12
CNY	308,500,000	China Government Bond, 2.28%, 25/03/2031	44,669	0.38
CNY	40,000,000	China Government Bond, 2.35%, 25/02/2034	5,877	0.05
CNY	200,700,000	China Government Bond, 2.37%, 20/01/2027	28,435	0.24
CNY	20,000,000	China Government Bond, 2.37%, 15/01/2029	2,877	0.02
CNY	10,000,000	China Government Bond, 2.40%, 15/07/2028	1,436	0.01
CNY	69,000,000	China Government Bond, 2.44%, 15/10/2027	9,857	0.08
CNY	13,500,000	China Government Bond, 2.48%, 15/04/2027	1,920	0.02
CNY	173,600,000	China Government Bond, 2.50%, 25/07/2027	24,769	0.21
CNY	270,600,000	China Government Bond, 2.52%, 25/08/2033	40,159	0.34

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	38,000,000	China Government Bond, 2.55%, 15/10/2028	5,490	0.05
CNY	5,000,000	China Government Bond, 2.60%, 15/09/2030	734	0.01
CNY	105,500,000	China Government Bond, 2.60%, 01/09/2032	15,704	0.13
CNY	240,000,000	China Government Bond, 2.62%, 15/04/2028	34,597	0.29
CNY	37,000,000	China Government Bond, 2.62%, 25/09/2029	5,398	0.05
CNY	86,100,000	China Government Bond, 2.64%, 15/01/2028	12,380	0.11
CNY	7,600,000	China Government Bond, 2.65%, 25/03/2074	1,278	0.01
CNY	304,010,000	China Government Bond, 2.67%, 25/05/2033	45,531	0.39
CNY	14,500,000	China Government Bond, 2.67%, 25/11/2033	2,179	0.02
CNY	397,900,000	China Government Bond, 2.68%, 21/05/2030	58,563	0.50
CNY	10,300,000	China Government Bond, 2.69%, 12/08/2026	1,458	0.01
CNY	6,900,000	China Government Bond, 2.69%, 15/08/2032	1,034	0.01
CNY	15,000,000	China Government Bond, 2.74%, 04/08/2026	2,126	0.02
CNY	129,000,000	China Government Bond, 2.75%, 15/06/2029	18,874	0.16
CNY	239,600,000	China Government Bond, 2.75%, 17/02/2032	35,800	0.30
CNY	155,600,000	China Government Bond, 2.80%, 24/03/2029	22,758	0.19
CNY	42,400,000	China Government Bond, 2.80%, 15/11/2032	6,403	0.05
CNY	83,000,000	China Government Bond, 2.85%, 04/06/2027	11,915	0.10
CNY	116,400,000	China Government Bond, 2.89%, 18/11/2031	17,510	0.15
CNY	133,400,000	China Government Bond, 3.12%, 25/10/2052	23,228	0.20
CNY	101,200,000	China Government Bond, 3.19%, 15/04/2053	17,887	0.15
CNY	64,700,000	China Government Bond, 3.27%, 25/03/2073	12,582	0.11
CNY	39,100,000	China Government Bond, 3.32%, 15/04/2052	7,008	0.06
CNY	94,900,000	China Government Bond, 3.39%, 16/03/2050	16,960	0.14
CNY	36,200,000	China Government Bond, 3.53%, 18/10/2051	6,682	0.06
CNY	82,300,000	China Government Bond, 3.72%, 12/04/2051	15,638	0.13
CNY	17,740,000	China Government Bond, 3.73%, 25/05/2070	3,751	0.03
CNY	8,500,000	China Government Bond, 3.74%, 22/09/2035	1,443	0.01
CNY	53,900,000	China Government Bond, 3.81%, 14/09/2050	10,294	0.09
CNY	19,100,000	China Government Bond, 3.86%, 22/07/2049	3,639	0.03
CNY	1,300,000	China Government Bond, 3.97%, 23/07/2048	250	0.00
CNY	7,600,000	China Government Bond, 4.05%, 24/07/2047	1,463	0.01
CNY	11,700,000	China Government Bond, 4.08%, 22/10/2048	2,289	0.02
CNY	2,500,000	China Government Bond, 4.50%, 23/06/2041	492	0.00
EUR	300,000	China Government International Bond, 0.13%, 12/11/2026	342	0.00
EUR	200,000	China Government International Bond, 0.13%, 17/11/2028	218	0.00
EUR	225,000	China Government International Bond, 0.25%, 25/11/2030	232	0.00
EUR	100,000	China Government International Bond, 0.50%, 12/11/2031	103	0.00
EUR	400,000	China Government International Bond, 0.63%, 17/11/2033	391	0.00
EUR	200,000	China Government International Bond, 0.63%, 25/11/2035	185	0.00
EUR	200,000	China Government International Bond, 1.00%, 12/11/2039	172	0.00
USD	200,000	China Government International Bond, 1.20%, 21/10/2030	178	0.00
USD	300,000	China Government International Bond, 2.13%, 03/12/2029^	284	0.00
EUR	250,000	China Government International Bond, 2.50%, 09/10/2027	295	0.00
USD	200,000	China Government International Bond, 2.50%, 26/10/2051^	137	0.00
EUR	250,000	China Government International Bond, 2.62%, 09/10/2031	294	0.00
USD	200,000	China Government International Bond, 2.75%, 03/12/2039^	171	0.00
USD	203,000	China Government International Bond, 3.50%, 19/10/2028	203	0.00
USD	200,000	China Government International Bond, 4.00%, 19/10/2048	184	0.00
USD	1,000,000	China Government International Bond, 4.12%, 20/11/2027^	1,016	0.01
USD	1,000,000	China Government International Bond, 4.25%, 20/11/2029	1,032	0.01
CNY	28,500,000	Export-Import Bank of China, 2.61%, 27/01/2027	4,042	0.03
EUR	100,000	Export-Import Bank of China, 2.63%, 05/11/2027	118	0.00
CNY	43,700,000	Export-Import Bank of China, 2.85%, 07/07/2033	6,587	0.06
USD	800,000	Export-Import Bank of China, 2.87%, 26/04/2026	792	0.01
CNY	33,600,000	Export-Import Bank of China, 2.87%, 06/02/2028	4,842	0.04
CNY	71,900,000	Export-Import Bank of China, 2.90%, 19/08/2032	10,800	0.09
CNY	11,100,000	Export-Import Bank of China, 2.92%, 17/04/2030	1,638	0.01
CNY	83,600,000	Export-Import Bank of China, 3.10%, 13/02/2033	12,764	0.11
CNY	86,700,000	Export-Import Bank of China, 3.18%, 05/09/2026	12,329	0.11
CNY	57,000,000	Export-Import Bank of China, 3.18%, 11/03/2032	8,678	0.07
CNY	5,000,000	Export-Import Bank of China, 3.23%, 23/03/2030	747	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		People's Republic of China (continued)		
USD	200,000	Export-Import Bank of China, 3.25%, 28/11/2027	197	0.00
CNY	66,000,000	Export-Import Bank of China, 3.26%, 24/02/2027	9,463	0.08
USD	200,000	Export-Import Bank of China, 3.37%, 14/03/2027	198	0.00
CNY	59,800,000	Export-Import Bank of China, 3.38%, 16/07/2031	9,134	0.08
CNY	8,300,000	Export-Import Bank of China, 3.86%, 20/05/2029	1,254	0.01
USD	750,000	Export-Import Bank of China, 3.87%, 16/05/2026^	748	0.01
CNY	26,200,000	Export-Import Bank of China, 4.89%, 26/03/2028	3,976	0.03
		Total People's Republic of China	**1,133,388**	**9.61**
		Peru (30 June 2024: 0.09%)		
USD	200,000	Corp Financiera de Desarrollo SA, 2.40%, 28/09/2027	189	0.00
USD	200,000	Corp Financiera de Desarrollo SA, 5.95%, 30/04/2029	207	0.00
USD	200,000	Fondo MIVIVIENDA SA, 4.63%, 12/04/2027	200	0.00
PEN	3,700,000	Peru Government Bond, 5.35%, 12/08/2040	895	0.01
PEN	8,000,000	Peru Government Bond, 5.40%, 12/08/2034	2,134	0.02
PEN	3,920,000	Peru Government Bond, 5.94%, 12/02/2029	1,159	0.01
PEN	1,660,000	Peru Government Bond, 6.71%, 12/02/2055	464	0.01
PEN	4,000,000	Peru Government Bond, 7.30%, 12/08/2033	1,230	0.01
EUR	100,000	Peruvian Government International Bond, 1.25%, 11/03/2033	98	0.00
USD	375,000	Peruvian Government International Bond, 1.86%, 01/12/2032^	300	0.01
EUR	200,000	Peruvian Government International Bond, 1.95%, 17/11/2036^	190	0.00
USD	150,000	Peruvian Government International Bond, 2.78%, 23/01/2031	134	0.00
USD	700,000	Peruvian Government International Bond, 2.78%, 01/12/2060	377	0.01
USD	140,000	Peruvian Government International Bond, 2.84%, 20/06/2030	128	0.00
USD	350,000	Peruvian Government International Bond, 3.00%, 15/01/2034	294	0.00
USD	150,000	Peruvian Government International Bond, 3.23%, 28/07/2121	80	0.00
USD	250,000	Peruvian Government International Bond, 3.30%, 11/03/2041	186	0.00
USD	250,000	Peruvian Government International Bond, 3.55%, 10/03/2051^	172	0.00
USD	175,000	Peruvian Government International Bond, 3.60%, 15/01/2072	108	0.00
USD	210,000	Peruvian Government International Bond, 4.13%, 25/08/2027^	210	0.00
USD	200,000	Peruvian Government International Bond, 5.38%, 08/02/2035^	200	0.00
USD	307,000	Peruvian Government International Bond, 5.63%, 18/11/2050^	292	0.00
Government debt instruments (continued)				
		Peru (continued)		
USD	300,000	Peruvian Government International Bond, 5.87%, 08/08/2054^	290	0.00
USD	150,000	Peruvian Government International Bond, 6.55%, 14/03/2037^	163	0.00
USD	150,000	Peruvian Government International Bond, 8.75%, 21/11/2033	183	0.00
		Total Peru	**9,883**	**0.08**
		Philippines (30 June 2024: 0.07%)		
EUR	200,000	Philippine Government International Bond, 0.70%, 03/02/2029	217	0.00
EUR	100,000	Philippine Government International Bond, 1.20%, 28/04/2033	99	0.00
USD	200,000	Philippine Government International Bond, 1.65%, 10/06/2031	170	0.00
EUR	100,000	Philippine Government International Bond, 1.75%, 28/04/2041	84	0.00
USD	200,000	Philippine Government International Bond, 1.95%, 06/01/2032	170	0.00
USD	200,000	Philippine Government International Bond, 2.46%, 05/05/2030	183	0.00
USD	200,000	Philippine Government International Bond, 2.65%, 10/12/2045	129	0.00
USD	400,000	Philippine Government International Bond, 2.95%, 05/05/2045	273	0.00
USD	200,000	Philippine Government International Bond, 3.20%, 06/07/2046	140	0.00
USD	400,000	Philippine Government International Bond, 3.23%, 29/03/2027	392	0.01
USD	200,000	Philippine Government International Bond, 3.56%, 29/09/2032	186	0.00
EUR	250,000	Philippine Government International Bond, 3.63%, 04/02/2032^	297	0.01
USD	200,000	Philippine Government International Bond, 3.70%, 01/03/2041	162	0.00
USD	200,000	Philippine Government International Bond, 3.70%, 02/02/2042^	160	0.00
USD	235,000	Philippine Government International Bond, 3.75%, 14/01/2029	231	0.00
USD	200,000	Philippine Government International Bond, 4.20%, 29/03/2047	163	0.00
USD	200,000	Philippine Government International Bond, 4.38%, 05/03/2030^	200	0.00
USD	200,000	Philippine Government International Bond, 4.62%, 17/07/2028	201	0.00
USD	400,000	Philippine Government International Bond, 4.75%, 05/03/2035^	392	0.01
USD	400,000	Philippine Government International Bond, 5.00%, 17/07/2033^	404	0.01
USD	200,000	Philippine Government International Bond, 5.00%, 13/01/2037^	198	0.00
USD	200,000	Philippine Government International Bond, 5.17%, 13/10/2027^	204	0.00
USD	200,000	Philippine Government International Bond, 5.17%, 05/09/2049	185	0.00
USD	200,000	Philippine Government International Bond, 5.25%, 14/05/2034	204	0.00
USD	200,000	Philippine Government International Bond, 5.50%, 04/02/2035^	208	0.00
USD	200,000	Philippine Government International Bond, 5.50%, 17/01/2048^	195	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Philippines (continued)		
USD	200,000	Philippine Government International Bond, 5.60%, 14/05/2049^	197	0.00
USD	200,000	Philippine Government International Bond, 5.61%, 13/04/2033	210	0.00
USD	200,000	Philippine Government International Bond, 5.90%, 04/02/2050^	205	0.00
USD	200,000	Philippine Government International Bond, 6.37%, 15/01/2032	219	0.00
USD	250,000	Philippine Government International Bond, 6.37%, 23/10/2034	275	0.00
USD	300,000	Philippine Government International Bond, 9.50%, 02/02/2030	362	0.01
USD	400,000	ROP Sukuk Trust, 5.04%, 06/06/2029	409	0.01
		Total Philippines	**7,324**	**0.06**
		Poland (30 June 2024: 0.33%)		
EUR	200,000	Bank Gospodarstwa Krajowego, 0.50%, 08/07/2031^	200	0.00
EUR	100,000	Bank Gospodarstwa Krajowego, 1.63%, 30/04/2028	114	0.00
EUR	100,000	Bank Gospodarstwa Krajowego, 3.00%, 30/05/2029	118	0.00
EUR	200,000	Bank Gospodarstwa Krajowego, 3.25%, 18/03/2030	238	0.00
EUR	200,000	Bank Gospodarstwa Krajowego, 3.88%, 13/03/2035	235	0.00
EUR	200,000	Bank Gospodarstwa Krajowego, 4.00%, 13/03/2032^	241	0.00
EUR	200,000	Bank Gospodarstwa Krajowego, 4.25%, 18/03/2037	236	0.00
EUR	100,000	Bank Gospodarstwa Krajowego, 4.25%, 13/09/2044	113	0.00
EUR	200,000	Bank Gospodarstwa Krajowego, 4.37%, 13/03/2039	234	0.00
EUR	200,000	Bank Gospodarstwa Krajowego, 5.12%, 22/02/2033^	258	0.00
USD	400,000	Bank Gospodarstwa Krajowego, 5.37%, 22/05/2033^	403	0.01
USD	200,000	Bank Gospodarstwa Krajowego, 5.75%, 09/07/2034^	205	0.00
USD	200,000	Bank Gospodarstwa Krajowego, 6.25%, 31/10/2028	210	0.00
USD	300,000	Bank Gospodarstwa Krajowego, 6.25%, 09/07/2054^	296	0.00
PLN	500,000	Republic of Poland Government Bond, 0.00%, 25/01/2027	129	0.00
PLN	3,000,000	Republic of Poland Government Bond, 0.25%, 25/10/2026	785	0.01
PLN	34,100,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	7,846	0.07
PLN	7,700,000	Republic of Poland Government Bond, 1.75%, 25/04/2032	1,718	0.02
PLN	3,000,000	Republic of Poland Government Bond, 2.50%, 25/07/2026	814	0.01
PLN	1,500,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	395	0.00
PLN	10,170,000	Republic of Poland Government Bond, 2.75%, 25/10/2029	2,595	0.02
PLN	8,870,000	Republic of Poland Government Bond, 3.75%, 25/05/2027	2,421	0.02
PLN	5,350,000	Republic of Poland Government Bond, 4.00%, 25/04/2047	1,198	0.01
PLN	5,340,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	1,476	0.01
PLN	6,750,000	Republic of Poland Government Bond, 5.00%, 25/10/2034	1,809	0.02
PLN	11,890,000	Republic of Poland Government Bond, 6.00%, 25/10/2033^	3,426	0.03
PLN	18,060,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	5,393	0.05
EUR	50,000	Republic of Poland Government International Bond, 1.00%, 25/10/2028	56	0.00
EUR	300,000	Republic of Poland Government International Bond, 1.00%, 07/03/2029^	334	0.00
EUR	200,000	Republic of Poland Government International Bond, 1.13%, 07/08/2026^	232	0.00
EUR	100,000	Republic of Poland Government International Bond, 1.38%, 22/10/2027	116	0.00
EUR	50,000	Republic of Poland Government International Bond, 1.50%, 19/01/2026	58	0.00
EUR	100,000	Republic of Poland Government International Bond, 2.00%, 25/10/2046	85	0.00
EUR	150,000	Republic of Poland Government International Bond, 2.00%, 08/03/2049	116	0.00
EUR	75,000	Republic of Poland Government International Bond, 2.38%, 18/01/2036	79	0.00
EUR	200,000	Republic of Poland Government International Bond, 2.75%, 25/05/2032	230	0.00
EUR	100,000	Republic of Poland Government International Bond, 3.00%, 16/01/2030	119	0.00
EUR	300,000	Republic of Poland Government International Bond, 3.13%, 22/10/2031	354	0.00
USD	100,000	Republic of Poland Government International Bond, 3.25%, 06/04/2026	99	0.00
EUR	200,000	Republic of Poland Government International Bond, 3.63%, 29/11/2030	243	0.00
EUR	450,000	Republic of Poland Government International Bond, 3.63%, 11/01/2034^	540	0.01
EUR	100,000	Republic of Poland Government International Bond, 3.63%, 16/01/2035	119	0.00
EUR	350,000	Republic of Poland Government International Bond, 3.87%, 14/02/2033	430	0.01
EUR	300,000	Republic of Poland Government International Bond, 3.88%, 22/10/2039^	346	0.00
EUR	200,000	Republic of Poland Government International Bond, 4.12%, 11/01/2044	231	0.00
EUR	350,000	Republic of Poland Government International Bond, 4.25%, 14/02/2043	410	0.01
USD	225,000	Republic of Poland Government International Bond, 4.62%, 18/03/2029	228	0.00
USD	600,000	Republic of Poland Government International Bond, 4.87%, 12/02/2030	611	0.01
USD	350,000	Republic of Poland Government International Bond, 4.87%, 04/10/2033	348	0.00
USD	450,000	Republic of Poland Government International Bond, 5.12%, 18/09/2034^	452	0.01
USD	1,000,000	Republic of Poland Government International Bond, 5.37%, 12/02/2035^	1,020	0.01
USD	200,000	Republic of Poland Government International Bond, 5.50%, 16/11/2027	206	0.00
USD	200,000	Republic of Poland Government International Bond, 5.50%, 04/04/2053	186	0.00
USD	450,000	Republic of Poland Government International Bond, 5.50%, 18/03/2054	417	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Poland (continued)		
USD	200,000	Republic of Poland Government International Bond, 5.75%, 16/11/2032	211	0.00
		Total Poland	**40,982**	**0.35**
		Portugal (30 June 2024: 0.22%)		
EUR	1,800,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031^	1,841	0.02
EUR	2,410,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030^	2,566	0.02
EUR	1,020,000	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027	1,167	0.01
EUR	850,000	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035^	811	0.01
EUR	3,320,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052^	2,117	0.02
EUR	1,834,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042^	1,509	0.01
EUR	1,170,000	Portugal Obrigacoes do Tesouro OT, 1.65%, 16/07/2032	1,285	0.01
EUR	2,580,000	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029^	3,006	0.02
EUR	1,830,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028^	2,154	0.02
EUR	1,140,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	1,273	0.01
EUR	2,050,000	Portugal Obrigacoes do Tesouro OT, 2.87%, 21/07/2026^	2,432	0.02
EUR	1,585,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034	1,849	0.02
EUR	510,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	610	0.00
EUR	800,000	Portugal Obrigacoes do Tesouro OT, 3.87%, 15/02/2030^	1,004	0.01
EUR	730,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037^	933	0.01
EUR	1,080,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045	1,350	0.01
EUR	970,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027	1,183	0.01
		Total Portugal	**27,090**	**0.23**
		Qatar (30 June 2024: 0.07%)		
USD	200,000	Qatar Government International Bond, 3.25%, 02/06/2026^	198	0.00
USD	1,000,000	Qatar Government International Bond, 3.75%, 16/04/2030	978	0.01
USD	600,000	Qatar Government International Bond, 4.00%, 14/03/2029	595	0.00
USD	800,000	Qatar Government International Bond, 4.40%, 16/04/2050^	676	0.01
USD	200,000	Qatar Government International Bond, 4.50%, 27/02/2028	202	0.00
USD	200,000	Qatar Government International Bond, 4.50%, 23/04/2028	202	0.00
USD	200,000	Qatar Government International Bond, 4.63%, 29/05/2029^	203	0.00
USD	200,000	Qatar Government International Bond, 4.63%, 02/06/2046	178	0.00
USD	1,800,000	Qatar Government International Bond, 4.75%, 29/05/2034^	1,826	0.02
USD	850,000	Qatar Government International Bond, 4.82%, 14/03/2049	762	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Qatar (continued)		
USD	400,000	Qatar Government International Bond, 4.87%, 27/02/2035^	407	0.00
USD	900,000	Qatar Government International Bond, 5.10%, 23/04/2048	847	0.01
		Total Qatar	**7,074**	**0.06**
		Republic of South Korea (30 June 2024: 1.28%)		
USD	200,000	Export-Import Bank of Korea, 0.63%, 09/02/2026	196	0.00
USD	200,000	Export-Import Bank of Korea, 0.75%, 21/09/2025	198	0.00
USD	300,000	Export-Import Bank of Korea, 2.13%, 18/01/2032^	259	0.00
USD	350,000	Export-Import Bank of Korea, 2.38%, 21/04/2027	339	0.00
EUR	100,000	Export-Import Bank of Korea, 2.50%, 17/06/2028	118	0.00
USD	200,000	Export-Import Bank of Korea, 2.50%, 29/06/2041	141	0.00
USD	200,000	Export-Import Bank of Korea, 3.25%, 12/08/2026	198	0.00
EUR	200,000	Export-Import Bank of Korea, 3.50%, 07/06/2026	238	0.00
EUR	300,000	Export-Import Bank of Korea, 3.63%, 07/06/2030^	366	0.00
USD	300,000	Export-Import Bank of Korea, 4.00%, 11/09/2027	299	0.00
USD	200,000	Export-Import Bank of Korea, 4.25%, 15/09/2027	200	0.00
USD	200,000	Export-Import Bank of Korea, 4.50%, 11/01/2029^	202	0.00
USD	200,000	Export-Import Bank of Korea, 4.62%, 11/01/2027	202	0.00
GBP	100,000	Export-Import Bank of Korea, 4.62%, 22/07/2027	138	0.00
USD	200,000	Export-Import Bank of Korea, 4.62%, 14/01/2028^	202	0.00
USD	200,000	Export-Import Bank of Korea, 4.62%, 07/06/2033	200	0.00
USD	200,000	Export-Import Bank of Korea, 4.62%, 11/01/2034	199	0.00
USD	200,000	Export-Import Bank of Korea, 4.87%, 14/01/2030^	206	0.00
USD	200,000	Export-Import Bank of Korea, 5.12%, 18/09/2028	206	0.00
USD	200,000	Industrial Bank of Korea, 4.37%, 24/06/2030	202	0.00
AUD	200,000	Industrial Bank of Korea, 4.83%, 27/02/2030	134	0.00
USD	650,000	Korea Development Bank, 0.80%, 19/07/2026	627	0.01
USD	200,000	Korea Development Bank, 1.63%, 19/01/2031	174	0.00
USD	200,000	Korea Development Bank, 2.00%, 25/10/2031^	176	0.00
EUR	100,000	Korea Development Bank, 2.63%, 08/09/2027^	118	0.00
USD	300,000	Korea Development Bank, 3.00%, 13/01/2026	298	0.00
USD	250,000	Korea Development Bank, 3.38%, 16/09/2025	249	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Republic of South Korea (continued)		
EUR	100,000	Korea Development Bank, 3.38%, 23/05/2028	120	0.00
USD	200,000	Korea Development Bank, 4.12%, 16/10/2027	200	0.00
GBP	100,000	Korea Development Bank, 4.25%, 22/10/2028	137	0.00
USD	200,000	Korea Development Bank, 4.25%, 08/09/2032	196	0.00
USD	400,000	Korea Development Bank, 4.37%, 15/02/2028	403	0.01
GBP	100,000	Korea Development Bank, 4.50%, 31/01/2028	138	0.00
USD	200,000	Korea Development Bank, 4.50%, 15/02/2029	202	0.00
USD	300,000	Korea Development Bank, 4.62%, 15/02/2027	302	0.00
USD	200,000	Korea Development Bank, 4.62%, 03/02/2028	202	0.00
USD	200,000	Korea Development Bank, 4.75%, 26/06/2027	202	0.00
USD	200,000	Korea Development Bank, 4.87%, 03/02/2030	206	0.00
USD	200,000	Korea Development Bank, 5.62%, 23/10/2033	213	0.00
USD	400,000	Korea Electric Power Corp, 4.87%, 31/01/2027	403	0.01
USD	200,000	Korea Electric Power Corp, 5.37%, 06/04/2026	202	0.00
USD	200,000	Korea Electric Power Corp, 5.50%, 06/04/2028^	206	0.00
USD	350,000	Korea Expressway Corp, 5.00%, 14/05/2027	355	0.00
USD	300,000	Korea Gas Corp, 2.88%, 16/07/2029^	284	0.00
USD	200,000	Korea Gas Corp, 3.13%, 20/07/2027	196	0.00
USD	200,000	Korea Gas Corp, 3.87%, 13/07/2027	199	0.00
USD	400,000	Korea Gas Corp, 4.87%, 05/07/2028^	407	0.01
USD	200,000	Korea Gas Corp, 5.00%, 08/07/2029	205	0.00
EUR	200,000	Korea Housing Finance Corp, 0.01%, 29/06/2026	230	0.00
EUR	100,000	Korea Housing Finance Corp, 1.96%, 19/07/2026	117	0.00
EUR	200,000	Korea Housing Finance Corp, 2.73%, 02/07/2028	236	0.00
EUR	200,000	Korea Housing Finance Corp, 3.12%, 18/03/2029	239	0.00
EUR	200,000	Korea Housing Finance Corp, 3.71%, 11/04/2027	240	0.00
USD	300,000	Korea Housing Finance Corp, 4.12%, 12/03/2028	299	0.00
AUD	650,000	Korea Housing Finance Corp, 4.50%, 18/06/2030	429	0.01
USD	200,000	Korea Housing Finance Corp, 5.12%, 21/01/2030^	207	0.00
USD	400,000	Korea Housing Finance Corp, 5.37%, 15/11/2026^	406	0.01
USD	200,000	Korea Hydro & Nuclear Power Co Ltd, 1.25%, 27/04/2026	195	0.00
USD	400,000	Korea Hydro & Nuclear Power Co Ltd, 4.25%, 27/07/2027	400	0.01
USD	200,000	Korea Hydro & Nuclear Power Co Ltd, 5.00%, 18/07/2028^	204	0.00
EUR	100,000	Korea International Bond, 0.00%, 15/10/2026	114	0.00
USD	300,000	Korea International Bond, 1.00%, 16/09/2030	257	0.00
USD	250,000	Korea International Bond, 2.75%, 19/01/2027	245	0.00
USD	200,000	Korea International Bond, 3.87%, 20/09/2048^	163	0.00
USD	200,000	Korea International Bond, 4.12%, 10/06/2044	174	0.00
AUD	900,000	Korea International Bond, 4.51%, 10/12/2029	604	0.01
USD	250,000	Korea Land & Housing Corp, 5.75%, 06/10/2025	251	0.00
USD	200,000	Korea Mine Rehabilitation & Mineral Resources Corp, 1.75%, 15/04/2026	196	0.00
USD	200,000	Korea Mine Rehabilitation & Mineral Resources Corp, 4.12%, 20/04/2027	199	0.00
USD	200,000	Korea Mine Rehabilitation & Mineral Resources Corp, 5.12%, 08/05/2029	205	0.00
USD	200,000	Korea National Oil Corp, 1.25%, 07/04/2026	195	0.00
USD	200,000	Korea National Oil Corp, 1.63%, 05/10/2030	175	0.00
USD	200,000	Korea National Oil Corp, 2.50%, 24/10/2026	195	0.00
USD	200,000	Korea National Oil Corp, 4.12%, 30/09/2027	199	0.00
USD	400,000	Korea National Oil Corp, 4.87%, 03/04/2027	404	0.01
USD	300,000	Korea National Oil Corp, 4.87%, 03/04/2028	304	0.00
USD	200,000	Korea National Oil Corp, 4.87%, 03/04/2029	204	0.00
USD	200,000	Korea National Oil Corp, 5.25%, 14/11/2026	202	0.00
USD	200,000	Korea SMEs and Startups Agency, 2.13%, 30/08/2026	195	0.00
KRW	247,920,000	Korea Treasury Bond, 1.13%, 10/09/2039	148	0.00
KRW	3,900,000,000	Korea Treasury Bond, 1.38%, 10/12/2029	2,742	0.03
KRW	7,300,000,000	Korea Treasury Bond, 1.38%, 10/06/2030	5,094	0.04
KRW	4,878,200,000	Korea Treasury Bond, 1.50%, 10/12/2026	3,570	0.03
KRW	2,392,450,000	Korea Treasury Bond, 1.50%, 10/12/2030	1,668	0.02
KRW	2,226,570,000	Korea Treasury Bond, 1.50%, 10/09/2036	1,441	0.01
KRW	3,505,500,000	Korea Treasury Bond, 1.50%, 10/09/2040	2,175	0.02
KRW	8,163,720,000	Korea Treasury Bond, 1.50%, 10/03/2050	4,729	0.04
KRW	775,240,000	Korea Treasury Bond, 1.50%, 10/09/2066	405	0.01
KRW	1,850,000,000	Korea Treasury Bond, 1.63%, 10/09/2070	1,010	0.01
KRW	3,797,300,000	Korea Treasury Bond, 1.75%, 10/09/2026	2,794	0.03
KRW	4,405,790,000	Korea Treasury Bond, 1.88%, 10/06/2026	3,251	0.03
KRW	5,959,690,000	Korea Treasury Bond, 1.88%, 10/06/2029	4,308	0.04
KRW	3,070,450,000	Korea Treasury Bond, 1.88%, 10/09/2041	1,997	0.02
KRW	6,824,970,000	Korea Treasury Bond, 1.88%, 10/03/2051	4,245	0.04
KRW	2,000,000,000	Korea Treasury Bond, 2.00%, 10/06/2031	1,427	0.01
KRW	2,422,040,000	Korea Treasury Bond, 2.00%, 10/03/2046	1,557	0.01
KRW	3,821,110,000	Korea Treasury Bond, 2.00%, 10/03/2049	2,463	0.02
KRW	350,000,000	Korea Treasury Bond, 2.00%, 10/09/2068	215	0.00
KRW	1,650,000,000	Korea Treasury Bond, 2.13%, 10/06/2027	1,215	0.01
KRW	1,640,000,000	Korea Treasury Bond, 2.13%, 10/03/2047	1,079	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Republic of South Korea (continued)		
KRW	1,300,000,000	Korea Treasury Bond, 2.25%, 10/12/2025	963	0.01
KRW	400,000,000	Korea Treasury Bond, 2.25%, 10/06/2028	295	0.00
KRW	540,000,000	Korea Treasury Bond, 2.25%, 10/09/2037	377	0.00
KRW	8,000,000,000	Korea Treasury Bond, 2.38%, 10/03/2027	5,921	0.05
KRW	2,960,720,000	Korea Treasury Bond, 2.38%, 10/12/2027	2,187	0.02
KRW	3,200,000,000	Korea Treasury Bond, 2.38%, 10/12/2028	2,359	0.02
KRW	4,829,550,000	Korea Treasury Bond, 2.38%, 10/12/2031	3,511	0.03
KRW	500,000,000	Korea Treasury Bond, 2.38%, 10/09/2038	352	0.00
KRW	2,666,340,000	Korea Treasury Bond, 2.50%, 10/03/2052	1,873	0.02
KRW	4,040,000,000	Korea Treasury Bond, 2.63%, 10/06/2028	3,002	0.03
KRW	5,067,860,000	Korea Treasury Bond, 2.63%, 10/03/2048	3,645	0.03
KRW	4,832,850,000	Korea Treasury Bond, 2.63%, 10/03/2055	3,502	0.03
KRW	3,183,760,000	Korea Treasury Bond, 2.75%, 10/12/2044	2,334	0.02
KRW	4,425,700,000	Korea Treasury Bond, 2.75%, 10/09/2054	3,290	0.03
KRW	1,534,800,000	Korea Treasury Bond, 2.75%, 10/09/2074	1,174	0.01
KRW	300,000,000	Korea Treasury Bond, 2.88%, 10/12/2027	224	0.00
KRW	1,048,320,000	Korea Treasury Bond, 2.88%, 10/09/2044	782	0.01
KRW	282,650,000	Korea Treasury Bond, 3.00%, 10/09/2029	213	0.00
KRW	350,000,000	Korea Treasury Bond, 3.00%, 10/12/2042	266	0.00
KRW	2,046,550,000	Korea Treasury Bond, 3.13%, 10/06/2026	1,527	0.01
KRW	3,900,000,000	Korea Treasury Bond, 3.13%, 10/09/2027	2,931	0.03
KRW	3,452,600,000	Korea Treasury Bond, 3.13%, 10/09/2052	2,737	0.03
KRW	7,882,640,000	Korea Treasury Bond, 3.25%, 10/06/2027	5,931	0.05
KRW	2,300,000,000	Korea Treasury Bond, 3.25%, 10/03/2028	1,738	0.02
KRW	1,013,580,000	Korea Treasury Bond, 3.25%, 10/06/2033	775	0.01
KRW	2,684,900,000	Korea Treasury Bond, 3.25%, 10/09/2042	2,112	0.02
KRW	5,995,350,000	Korea Treasury Bond, 3.25%, 10/03/2053	4,856	0.04
KRW	5,664,200,000	Korea Treasury Bond, 3.25%, 10/03/2054	4,605	0.04
KRW	1,234,370,000	Korea Treasury Bond, 3.38%, 10/06/2032	951	0.01
KRW	2,000,900,000	Korea Treasury Bond, 3.50%, 10/09/2028	1,527	0.01
KRW	5,498,150,000	Korea Treasury Bond, 3.50%, 10/06/2034	4,284	0.04
KRW	1,201,850,000	Korea Treasury Bond, 3.50%, 10/09/2072	1,107	0.01
KRW	2,706,990,000	Korea Treasury Bond, 3.62%, 10/09/2053	2,352	0.02
KRW	4,550,000,000	Korea Treasury Bond, 3.75%, 10/12/2033	3,608	0.03
KRW	700,000,000	Korea Treasury Bond, 3.87%, 10/12/2026	530	0.01
KRW	2,205,500,000	Korea Treasury Bond, 3.87%, 10/09/2043	1,874	0.02
KRW	2,100,000,000	Korea Treasury Bond, 4.00%, 10/12/2031	1,674	0.02
KRW	2,467,900,000	Korea Treasury Bond, 4.12%, 10/12/2033	2,005	0.02
KRW	4,453,370,000	Korea Treasury Bond, 4.25%, 10/12/2032	3,627	0.03
KRW	850,000,000	Korea Treasury Bond, 4.75%, 10/12/2030	696	0.01
USD	200,000	Korea Water Resources Corp, 4.37%, 21/05/2027	201	0.00
		Total Republic of South Korea	**154,197**	**1.31**
		Romania (30 June 2024: 0.20%)		
EUR	100,000	Romania Government Bond, 0.70%, 24/08/2026	114	0.00
RON	8,000,000	Romania Government Bond, 3.65%, 28/07/2025	1,844	0.02
RON	3,000,000	Romania Government Bond, 4.15%, 26/01/2028^	644	0.01
RON	3,000,000	Romania Government Bond, 4.15%, 24/10/2030^	595	0.01
RON	3,000,000	Romania Government Bond, 4.25%, 28/04/2036^	538	0.01
EUR	100,000	Romania Government Bond, 4.90%, 14/12/2026	119	0.00
RON	5,000,000	Romania Government Bond, 5.00%, 12/02/2029	1,070	0.01
RON	4,000,000	Romania Government Bond, 6.70%, 25/02/2032^	891	0.01
RON	800,000	Romania Government Bond, 6.75%, 25/04/2035^	176	0.00
RON	6,130,000	Romania Government Bond, 7.10%, 31/07/2034	1,382	0.01
RON	350,000	Romania Government Bond, 7.90%, 24/02/2038	84	0.00
RON	7,220,000	Romania Government Bond, 8.00%, 29/04/2030	1,706	0.02
RON	5,000,000	Romania Government Bond, 8.25%, 29/09/2032	1,207	0.01
EUR	100,000	Romanian Government International Bond, 1.38%, 02/12/2029^	103	0.00
EUR	200,000	Romanian Government International Bond, 1.75%, 13/07/2030	201	0.00
EUR	100,000	Romanian Government International Bond, 2.00%, 08/12/2026^	116	0.00
EUR	300,000	Romanian Government International Bond, 2.00%, 28/01/2032^	285	0.00
EUR	350,000	Romanian Government International Bond, 2.00%, 14/04/2033	314	0.00
EUR	250,000	Romanian Government International Bond, 2.12%, 16/07/2031	244	0.00
EUR	150,000	Romanian Government International Bond, 2.13%, 07/03/2028	169	0.00
EUR	250,000	Romanian Government International Bond, 2.38%, 19/04/2027^	290	0.00
EUR	100,000	Romanian Government International Bond, 2.50%, 08/02/2030	107	0.00
EUR	300,000	Romanian Government International Bond, 2.63%, 02/12/2040	218	0.00
EUR	150,000	Romanian Government International Bond, 2.75%, 14/04/2041^	109	0.00
EUR	250,000	Romanian Government International Bond, 2.88%, 11/03/2029	281	0.00
EUR	250,000	Romanian Government International Bond, 2.88%, 13/04/2042	182	0.00
USD	450,000	Romanian Government International Bond, 3.00%, 27/02/2027	433	0.01
USD	150,000	Romanian Government International Bond, 3.00%, 14/02/2031	128	0.00
EUR	200,000	Romanian Government International Bond, 3.38%, 08/02/2038^	174	0.00
EUR	100,000	Romanian Government International Bond, 3.38%, 28/01/2050	71	0.00
EUR	150,000	Romanian Government International Bond, 3.50%, 03/04/2034^	146	0.00
EUR	200,000	Romanian Government International Bond, 3.62%, 26/05/2030	223	0.00
USD	50,000	Romanian Government International Bond, 3.63%, 27/03/2032	43	0.00
EUR	250,000	Romanian Government International Bond, 3.75%, 07/02/2034^	250	0.00
EUR	400,000	Romanian Government International Bond, 3.88%, 29/10/2035	390	0.00
USD	100,000	Romanian Government International Bond, 4.00%, 14/02/2051	62	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Romania (continued)		
EUR	50,000	Romanian Government International Bond, 4.13%, 11/03/2039^	46	0.00
EUR	350,000	Romanian Government International Bond, 4.63%, 03/04/2049	307	0.00
EUR	350,000	Romanian Government International Bond, 5.00%, 27/09/2026^	422	0.01
EUR	450,000	Romanian Government International Bond, 5.13%, 24/09/2031^	521	0.01
USD	186,000	Romanian Government International Bond, 5.13%, 15/06/2048	143	0.00
USD	150,000	Romanian Government International Bond, 5.25%, 25/11/2027	150	0.00
EUR	300,000	Romanian Government International Bond, 5.25%, 10/03/2030^	359	0.00
EUR	200,000	Romanian Government International Bond, 5.25%, 30/05/2032^	231	0.00
EUR	450,000	Romanian Government International Bond, 5.37%, 22/03/2031^	530	0.01
EUR	500,000	Romanian Government International Bond, 5.50%, 18/09/2028	611	0.01
EUR	300,000	Romanian Government International Bond, 5.62%, 22/02/2036^	335	0.00
EUR	250,000	Romanian Government International Bond, 5.62%, 30/05/2037	276	0.00
USD	300,000	Romanian Government International Bond, 5.75%, 24/03/2035^	277	0.00
USD	400,000	Romanian Government International Bond, 5.87%, 30/01/2029^	402	0.00
EUR	450,000	Romanian Government International Bond, 5.87%, 11/07/2032^	532	0.01
USD	100,000	Romanian Government International Bond, 6.00%, 25/05/2034^	96	0.00
EUR	200,000	Romanian Government International Bond, 6.00%, 24/09/2044^	216	0.00
USD	100,000	Romanian Government International Bond, 6.12%, 22/01/2044^	90	0.00
EUR	350,000	Romanian Government International Bond, 6.25%, 10/09/2034^	414	0.01
EUR	300,000	Romanian Government International Bond, 6.37%, 18/09/2033	363	0.00
USD	400,000	Romanian Government International Bond, 6.37%, 30/01/2034	392	0.00
USD	200,000	Romanian Government International Bond, 6.62%, 17/02/2028	206	0.00
EUR	500,000	Romanian Government International Bond, 6.62%, 27/09/2029^	632	0.01
EUR	100,000	Romanian Government International Bond, 6.75%, 11/07/2039	118	0.00
USD	300,000	Romanian Government International Bond, 7.12%, 17/01/2033^	312	0.00
USD	400,000	Romanian Government International Bond, 7.50%, 10/02/2037^	415	0.01
USD	200,000	Romanian Government International Bond, 7.62%, 17/01/2053	203	0.00
		Total Romania	**23,508**	**0.20**
		Saudi Arabia (30 June 2024: 0.12%)		
EUR	400,000	Saudi Government International Bond, 2.00%, 09/07/2039	361	0.00
USD	800,000	Saudi Government International Bond, 2.25%, 02/02/2033^	669	0.01
USD	200,000	Saudi Government International Bond, 2.75%, 03/02/2032^	179	0.00
USD	600,000	Saudi Government International Bond, 3.25%, 26/10/2026	590	0.00
USD	400,000	Saudi Government International Bond, 3.25%, 22/10/2030^	375	0.00
USD	200,000	Saudi Government International Bond, 3.25%, 17/11/2051	128	0.00
EUR	600,000	Saudi Government International Bond, 3.38%, 05/03/2032^	701	0.01
USD	400,000	Saudi Government International Bond, 3.45%, 02/02/2061	246	0.00
USD	500,000	Saudi Government International Bond, 3.63%, 04/03/2028	490	0.00
EUR	100,000	Saudi Government International Bond, 3.75%, 05/03/2037	114	0.00
USD	400,000	Saudi Government International Bond, 3.75%, 21/01/2055^	271	0.00
USD	200,000	Saudi Government International Bond, 4.38%, 16/04/2029	199	0.00
USD	800,000	Saudi Government International Bond, 4.50%, 26/10/2046	656	0.01
USD	400,000	Saudi Government International Bond, 4.63%, 04/10/2047	332	0.00
USD	600,000	Saudi Government International Bond, 4.75%, 18/01/2028	604	0.01
USD	700,000	Saudi Government International Bond, 4.75%, 16/01/2030^	706	0.01
USD	600,000	Saudi Government International Bond, 4.87%, 18/07/2033^	600	0.01
USD	1,050,000	Saudi Government International Bond, 5.00%, 16/01/2034^	1,050	0.01
USD	600,000	Saudi Government International Bond, 5.00%, 17/04/2049^	520	0.00
USD	700,000	Saudi Government International Bond, 5.00%, 18/01/2053	594	0.00
USD	950,000	Saudi Government International Bond, 5.12%, 13/01/2028^	965	0.01
USD	200,000	Saudi Government International Bond, 5.25%, 16/01/2050	180	0.00
USD	875,000	Saudi Government International Bond, 5.37%, 13/01/2031	905	0.01
USD	600,000	Saudi Government International Bond, 5.50%, 25/10/2032^	624	0.01
USD	1,100,000	Saudi Government International Bond, 5.62%, 13/01/2035^	1,146	0.01
USD	900,000	Saudi Government International Bond, 5.75%, 16/01/2054^	856	0.01
		Total Saudi Arabia	**14,061**	**0.12**
		Singapore (30 June 2024: 0.21%)		
SGD	4,155,000	Singapore Government Bond, 1.25%, 01/11/2026	3,237	0.03
SGD	1,278,000	Singapore Government Bond, 1.63%, 01/07/2031	981	0.01
SGD	994,000	Singapore Government Bond, 1.88%, 01/03/2050	718	0.01
SGD	1,686,000	Singapore Government Bond, 1.88%, 01/10/2051	1,204	0.01
SGD	1,700,000	Singapore Government Bond, 2.13%, 01/06/2026	1,338	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Singapore (continued)		
SGD	1,607,000	Singapore Government Bond, 2.25%, 01/08/2036	1,262	0.01
SGD	1,250,000	Singapore Government Bond, 2.38%, 01/07/2039	988	0.01
SGD	3,433,000	Singapore Government Bond, 2.63%, 01/05/2028	2,757	0.02
SGD	1,202,000	Singapore Government Bond, 2.63%, 01/08/2032	976	0.01
SGD	350,000	Singapore Government Bond, 2.75%, 01/03/2035	288	0.00
SGD	790,000	Singapore Government Bond, 2.75%, 01/04/2042	657	0.00
SGD	2,255,000	Singapore Government Bond, 2.75%, 01/03/2046	1,898	0.02
SGD	540,000	Singapore Government Bond, 2.87%, 01/09/2027	434	0.00
SGD	508,000	Singapore Government Bond, 2.87%, 01/08/2028	412	0.00
SGD	1,150,000	Singapore Government Bond, 2.87%, 01/07/2029	938	0.01
SGD	1,350,000	Singapore Government Bond, 2.87%, 01/09/2030	1,110	0.01
SGD	900,000	Singapore Government Bond, 3.00%, 01/04/2029	736	0.01
SGD	800,000	Singapore Government Bond, 3.00%, 01/08/2072	728	0.01
SGD	1,100,000	Singapore Government Bond, 3.25%, 01/06/2054	1,028	0.01
SGD	2,030,000	Singapore Government Bond, 3.37%, 01/09/2033	1,735	0.01
SGD	1,060,000	Singapore Government Bond, 3.37%, 01/05/2034	910	0.01
		Total Singapore	**24,335**	**0.21**
		Slovakia (30 June 2024: 0.07%)		
EUR	70,000	Slovakia Government Bond, 0.63%, 22/05/2026^	81	0.00
EUR	510,000	Slovakia Government Bond, 1.00%, 12/06/2028	577	0.01
EUR	1,100,000	Slovakia Government Bond, 1.00%, 09/10/2030^	1,189	0.01
EUR	800,000	Slovakia Government Bond, 1.00%, 14/05/2032	827	0.01
EUR	306,610	Slovakia Government Bond, 1.38%, 21/01/2027	356	0.00
EUR	200,000	Slovakia Government Bond, 1.63%, 21/01/2031^	222	0.00
EUR	640,000	Slovakia Government Bond, 1.87%, 09/03/2037^	629	0.01
EUR	476,000	Slovakia Government Bond, 2.00%, 17/10/2047	390	0.00
EUR	1,098,000	Slovakia Government Bond, 3.75%, 06/03/2034^	1,332	0.01
EUR	1,460,000	Slovakia Government Bond, 3.75%, 23/02/2035^	1,762	0.02
EUR	1,390,000	Slovakia Government Bond, 4.00%, 23/02/2043^	1,612	0.01
EUR	421,000	Slovakia Government Bond, 4.35%, 14/10/2025^	497	0.00
CHF	200,000	Slovakia Government International Bond, 1.91%, 10/05/2034	265	0.00
		Total Slovakia	**9,739**	**0.08**
		Slovenia (30 June 2024: 0.03%)		
EUR	770,000	Slovenia Government Bond, 0.88%, 15/07/2030^	842	0.01
EUR	700,000	Slovenia Government Bond, 1.00%, 06/03/2028	803	0.01
EUR	890,000	Slovenia Government Bond, 1.18%, 13/02/2062^	509	0.01
EUR	100,000	Slovenia Government Bond, 1.50%, 25/03/2035	102	0.00
EUR	500,000	Slovenia Government Bond, 1.75%, 03/11/2040^	471	0.00
EUR	332,000	Slovenia Government Bond, 2.13%, 28/07/2025	390	0.00
EUR	1,210,000	Slovenia Government Bond, 3.00%, 10/03/2034^	1,422	0.01
EUR	100,000	Slovenia Government Bond, 3.12%, 07/08/2045	109	0.00
EUR	300,000	Slovenia Government Bond, 5.12%, 30/03/2026	361	0.00
USD	200,000	Slovenia Government International Bond, 5.00%, 19/09/2033	202	0.00
		Total Slovenia	**5,211**	**0.04**
		Spain (30 June 2024: 1.82%)		
EUR	100,000	Adif Alta Velocidad, 0.55%, 30/04/2030	105	0.00
EUR	100,000	Adif Alta Velocidad, 0.55%, 31/10/2031	100	0.00
EUR	100,000	Adif Alta Velocidad, 1.25%, 04/05/2026	117	0.00
EUR	100,000	Adif Alta Velocidad, 3.12%, 31/01/2030	119	0.00
EUR	400,000	Adif Alta Velocidad, 3.50%, 30/07/2028	483	0.01
EUR	200,000	Adif Alta Velocidad, 3.62%, 30/04/2035	236	0.00
EUR	100,000	Adif Alta Velocidad, 3.65%, 30/04/2034	119	0.00
EUR	200,000	Adif Alta Velocidad, 3.90%, 30/04/2033	244	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 0.16%, 30/07/2028	110	0.00
EUR	200,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2030	212	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2031	103	0.00
EUR	300,000	Autonomous Community of Madrid Spain, 1.57%, 30/04/2029	341	0.00
EUR	200,000	Autonomous Community of Madrid Spain, 1.72%, 30/04/2032	218	0.00
EUR	250,000	Autonomous Community of Madrid Spain, 2.15%, 30/04/2027	294	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 2.82%, 31/10/2029	119	0.00
EUR	200,000	Autonomous Community of Madrid Spain, 3.14%, 30/04/2035^	233	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 3.17%, 30/07/2029	121	0.00
EUR	200,000	Autonomous Community of Madrid Spain, 3.46%, 30/04/2034	241	0.00
EUR	300,000	Autonomous Community of Madrid Spain, 3.60%, 30/04/2033	366	0.00
EUR	200,000	Basque Government, 0.45%, 30/04/2032	200	0.00
EUR	50,000	Basque Government, 1.13%, 30/04/2029	56	0.00
EUR	100,000	Basque Government, 1.87%, 30/07/2033	108	0.00
EUR	200,000	Basque Government, 3.40%, 30/04/2034	240	0.00
EUR	200,000	Basque Government, 3.50%, 30/04/2033	243	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Spain (continued)		
EUR	650,000	Instituto de Credito Oficial, 2.65%, 31/01/2028	772	0.01
EUR	100,000	Instituto de Credito Oficial, 2.80%, 30/04/2032	117	0.00
EUR	100,000	Instituto de Credito Oficial, 3.05%, 30/04/2031	120	0.00
EUR	390,000	Instituto de Credito Oficial, 3.80%, 31/05/2029	481	0.01
EUR	200,000	Junta de Andalucia, 0.50%, 30/04/2031	205	0.00
EUR	200,000	Junta de Andalucia, 1.38%, 30/04/2029	225	0.00
EUR	200,000	Junta de Andalucia, 2.40%, 30/04/2032	226	0.00
EUR	200,000	Junta de Andalucia, 3.30%, 30/04/2035	234	0.00
EUR	200,000	Junta de Andalucia, 3.40%, 30/04/2034	238	0.00
EUR	100,000	Junta de Andalucia, 3.95%, 30/04/2033	124	0.00
EUR	500,000	Junta de Castilla y Leon, 2.90%, 30/04/2032	585	0.01
EUR	3,100,000	Spain Government Bond, 0.00%, 31/01/2027	3,531	0.03
EUR	6,150,000	Spain Government Bond, 0.00%, 31/01/2028	6,848	0.06
EUR	6,590,000	Spain Government Bond, 0.10%, 30/04/2031	6,694	0.06
EUR	2,543,000	Spain Government Bond, 0.50%, 30/04/2030	2,721	0.02
EUR	3,930,000	Spain Government Bond, 0.50%, 31/10/2031	4,029	0.04
EUR	3,700,000	Spain Government Bond, 0.60%, 31/10/2029	4,026	0.04
EUR	4,530,000	Spain Government Bond, 0.70%, 30/04/2032	4,639	0.04
EUR	4,220,000	Spain Government Bond, 0.80%, 30/07/2027	4,835	0.04
EUR	7,590,000	Spain Government Bond, 0.80%, 30/07/2029	8,374	0.07
EUR	5,300,000	Spain Government Bond, 0.85%, 30/07/2037	4,657	0.04
EUR	2,100,000	Spain Government Bond, 1.00%, 30/07/2042	1,632	0.01
EUR	3,647,000	Spain Government Bond, 1.00%, 31/10/2050	2,324	0.02
EUR	4,208,000	Spain Government Bond, 1.20%, 31/10/2040	3,541	0.03
EUR	1,650,000	Spain Government Bond, 1.25%, 31/10/2030	1,812	0.02
EUR	3,905,000	Spain Government Bond, 1.30%, 31/10/2026	4,549	0.04
EUR	7,960,000	Spain Government Bond, 1.40%, 30/04/2028	9,168	0.08
EUR	2,900,000	Spain Government Bond, 1.40%, 30/07/2028	3,328	0.03
EUR	7,270,000	Spain Government Bond, 1.45%, 31/10/2027^	8,426	0.07
EUR	3,770,000	Spain Government Bond, 1.45%, 30/04/2029	4,289	0.04
EUR	1,240,000	Spain Government Bond, 1.45%, 31/10/2071	674	0.01
EUR	4,869,000	Spain Government Bond, 1.50%, 30/04/2027^	5,673	0.05
EUR	3,735,000	Spain Government Bond, 1.85%, 30/07/2035	3,890	0.03
EUR	3,140,000	Spain Government Bond, 1.90%, 31/10/2052	2,443	0.02
EUR	900,000	Spain Government Bond, 1.95%, 30/04/2026	1,056	0.01
EUR	12,450,000	Spain Government Bond, 1.95%, 30/07/2030^	14,239	0.12
EUR	7,160,000	Spain Government Bond, 2.35%, 30/07/2033	8,053	0.07
EUR	3,950,000	Spain Government Bond, 2.50%, 31/05/2027	4,681	0.04
EUR	4,500,000	Spain Government Bond, 2.55%, 31/10/2032	5,181	0.04
EUR	3,870,000	Spain Government Bond, 2.70%, 31/10/2048^	3,749	0.03
EUR	994,000	Spain Government Bond, 2.80%, 31/05/2026	1,175	0.01
EUR	3,725,000	Spain Government Bond, 2.90%, 31/10/2046^	3,803	0.03
EUR	5,030,000	Spain Government Bond, 3.15%, 30/04/2033	6,001	0.05
EUR	3,500,000	Spain Government Bond, 3.15%, 30/04/2035	4,103	0.04
EUR	3,230,000	Spain Government Bond, 3.25%, 30/04/2034	3,848	0.03
EUR	6,110,000	Spain Government Bond, 3.45%, 31/10/2034	7,366	0.06
EUR	3,700,000	Spain Government Bond, 3.45%, 30/07/2043	4,164	0.04
EUR	2,480,000	Spain Government Bond, 3.45%, 30/07/2066	2,546	0.02
EUR	3,100,000	Spain Government Bond, 3.50%, 31/05/2029	3,796	0.03
EUR	4,330,000	Spain Government Bond, 3.55%, 31/10/2033	5,291	0.05
EUR	5,469,000	Spain Government Bond, 3.90%, 30/07/2039	6,658	0.06
EUR	2,020,000	Spain Government Bond, 4.00%, 31/10/2054	2,364	0.02
EUR	2,244,000	Spain Government Bond, 4.20%, 31/01/2037	2,851	0.03
EUR	2,230,000	Spain Government Bond, 4.70%, 30/07/2041	2,948	0.03
EUR	3,330,000	Spain Government Bond, 4.90%, 30/07/2040	4,490	0.04
EUR	2,170,000	Spain Government Bond, 5.15%, 31/10/2028	2,786	0.02
EUR	3,420,000	Spain Government Bond, 5.15%, 31/10/2044	4,774	0.04
EUR	2,839,000	Spain Government Bond, 5.75%, 30/07/2032	3,961	0.03
EUR	1,010,000	Spain Government Bond, 5.90%, 30/07/2026	1,235	0.01
EUR	1,750,000	Spain Government Bond, 6.00%, 31/01/2029	2,318	0.02
EUR	1,000,000	Xunta de Galicia, 2.87%, 30/04/2032	1,172	0.01
EUR	200,000	Xunta de Galicia, 3.71%, 30/07/2029	245	0.00
		Total Spain	**225,012**	**1.91**
		Sweden (30 June 2024: 0.23%)		
SEK	26,450,000	Kommuninvest I Sverige AB, 0.38%, 10/06/2026	2,734	0.02
SEK	1,000,000	Kommuninvest I Sverige AB, 0.88%, 16/05/2029	99	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Sweden (continued)		
EUR	200,000	Kommuninvest I Sverige AB, 0.88%, 01/09/2029	220	0.00
SEK	9,500,000	Kommuninvest I Sverige AB, 1.00%, 12/11/2026	984	0.01
EUR	500,000	Kommuninvest I Sverige AB, 2.50%, 04/10/2028	591	0.00
EUR	500,000	Kommuninvest I Sverige AB, 2.87%, 23/05/2030	595	0.01
EUR	200,000	Kommuninvest I Sverige AB, 3.00%, 15/09/2027	239	0.00
SEK	17,680,000	Kommuninvest I Sverige AB, 3.00%, 18/06/2031	1,895	0.02
EUR	100,000	Kommuninvest I Sverige AB, 3.12%, 08/12/2027	120	0.00
EUR	100,000	Kommuninvest I Sverige AB, 3.37%, 15/03/2027	120	0.00
USD	1,110,000	Kommuninvest I Sverige AB, 3.50%, 25/08/2027	1,103	0.01
USD	200,000	Kommuninvest I Sverige AB, 4.75%, 22/10/2025	200	0.00
GBP	200,000	Svensk Exportkredit AB, 0.13%, 15/12/2025	269	0.00
EUR	100,000	Svensk Exportkredit AB, 2.00%, 30/06/2027	117	0.00
EUR	400,000	Svensk Exportkredit AB, 2.75%, 05/09/2031	469	0.00
EUR	100,000	Svensk Exportkredit AB, 3.00%, 05/02/2035	116	0.00
USD	950,000	Svensk Exportkredit AB, 4.12%, 14/06/2028	958	0.01
USD	600,000	Svensk Exportkredit AB, 4.25%, 01/02/2029	607	0.01
AUD	200,000	Svensk Exportkredit AB, 4.30%, 30/05/2028	133	0.00
USD	650,000	Svensk Exportkredit AB, 4.37%, 13/02/2026	650	0.01
USD	200,000	Svensk Exportkredit AB, 4.87%, 04/10/2030	208	0.00
SEK	10,000,000	Sweden Government Bond, 0.13%, 12/05/2031	945	0.01
SEK	3,110,000	Sweden Government Bond, 0.50%, 24/11/2045	222	0.00
SEK	43,215,000	Sweden Government Bond, 0.75%, 12/05/2028^	4,416	0.04
SEK	17,740,000	Sweden Government Bond, 0.75%, 12/11/2029^	1,778	0.02
SEK	14,040,000	Sweden Government Bond, 1.00%, 12/11/2026^	1,459	0.01
SEK	3,000,000	Sweden Government Bond, 1.38%, 23/06/2071^	197	0.00
SEK	10,710,000	Sweden Government Bond, 1.75%, 11/11/2033	1,090	0.01
SEK	9,235,000	Sweden Government Bond, 2.25%, 01/06/2032^	982	0.01
SEK	11,250,000	Sweden Government Bond, 2.25%, 11/05/2035	1,181	0.01
SEK	8,550,000	Sweden Government Bond, 3.50%, 30/03/2039^	1,011	0.01
		Total Sweden	**25,708**	**0.22**
		Switzerland (30 June 2024: 0.24%)		
CHF	200,000	Canton of Geneva Switzerland, 0.00%, 23/09/2059	171	0.00
CHF	150,000	Canton of Zurich, 0.00%, 10/11/2033	179	0.00
CHF	100,000	Canton of Zurich, 1.45%, 14/12/2029	132	0.00
CHF	3,176,000	Swiss Confederation Government Bond, 0.00%, 22/06/2029	3,977	0.03
CHF	7,188,000	Swiss Confederation Government Bond, 0.00%, 26/06/2034	8,730	0.07
CHF	5,760,000	Swiss Confederation Government Bond, 0.00%, 24/07/2039	6,642	0.06
CHF	3,160,000	Swiss Confederation Government Bond, 0.50%, 27/06/2032	4,038	0.04
CHF	780,000	Swiss Confederation Government Bond, 0.50%, 28/06/2045	946	0.01
CHF	1,060,000	Swiss Confederation Government Bond, 0.50%, 30/05/2058	1,288	0.01
		Total Switzerland	**26,103**	**0.22**
		Thailand (30 June 2024: 0.29%)		
USD	200,000	Export Import Bank of Thailand, 3.90%, 02/06/2027	198	0.00
THB	110,000,000	Thailand Government Bond, 1.00%, 17/06/2027	3,357	0.03
THB	25,000,000	Thailand Government Bond, 1.59%, 17/12/2035	770	0.01
THB	35,000,000	Thailand Government Bond, 1.60%, 17/12/2029	1,085	0.01
THB	27,000,000	Thailand Government Bond, 1.60%, 17/06/2035	828	0.01
THB	31,600,000	Thailand Government Bond, 1.88%, 17/06/2049	907	0.01
THB	48,620,000	Thailand Government Bond, 2.00%, 17/12/2031	1,544	0.01
THB	45,000,000	Thailand Government Bond, 2.00%, 17/06/2042	1,391	0.01
THB	31,000,000	Thailand Government Bond, 2.13%, 17/12/2026	963	0.01
THB	10,000,000	Thailand Government Bond, 2.40%, 17/11/2027	315	0.00
THB	105,120,000	Thailand Government Bond, 2.40%, 17/03/2029	3,348	0.03
THB	30,000,000	Thailand Government Bond, 2.50%, 17/11/2029	965	0.01
THB	40,000,000	Thailand Government Bond, 2.65%, 17/06/2028	1,275	0.01
THB	26,590,000	Thailand Government Bond, 2.75%, 17/06/2052	893	0.01
THB	80,000,000	Thailand Government Bond, 2.80%, 17/06/2034	2,706	0.02
THB	29,000,000	Thailand Government Bond, 2.87%, 17/06/2046	1,002	0.01
THB	17,000,000	Thailand Government Bond, 2.88%, 17/12/2028	549	0.00
THB	50,400,000	Thailand Government Bond, 3.14%, 17/06/2047	1,795	0.01
THB	83,440,000	Thailand Government Bond, 3.30%, 17/06/2038	3,044	0.03
THB	25,000,000	Thailand Government Bond, 3.35%, 17/06/2033	871	0.01
THB	20,000,000	Thailand Government Bond, 3.39%, 17/06/2037	730	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Thailand (continued)		
THB	5,000,000	Thailand Government Bond, 3.40%, 17/06/2036	181	0.00
THB	47,000,000	Thailand Government Bond, 3.45%, 17/06/2043	1,745	0.01
THB	17,000,000	Thailand Government Bond, 3.60%, 17/06/2067	670	0.01
THB	65,000,000	Thailand Government Bond, 3.65%, 20/06/2031	2,250	0.02
THB	50,100,000	Thailand Government Bond, 3.77%, 25/06/2032	1,771	0.01
THB	6,500,000	Thailand Government Bond, 3.80%, 14/06/2041	252	0.00
THB	14,000,000	Thailand Government Bond, 3.85%, 12/12/2025	435	0.00
THB	74,090,000	Thailand Government Bond, 4.00%, 17/06/2055	3,134	0.03
THB	31,200,000	Thailand Government Bond, 4.00%, 17/06/2066	1,330	0.01
THB	17,080,000	Thailand Government Bond, 4.00%, 17/06/2072	753	0.01
THB	50,000,000	Thailand Government Bond, 4.26%, 12/12/2037	1,899	0.02
THB	2,000,000	Thailand Government Bond, 4.85%, 17/06/2061	96	0.00
THB	15,000,000	Thailand Government Bond, 4.87%, 22/06/2029	523	0.00
		Total Thailand	**43,575**	**0.37**
		Trinidad And Tobago (30 June 2024: 0.00%)		
		United Arab Emirates (30 June 2024: 0.07%)		
USD	400,000	Abu Dhabi Government International Bond, 1.63%, 02/06/2028^	372	0.00
USD	200,000	Abu Dhabi Government International Bond, 1.70%, 02/03/2031	175	0.00
USD	400,000	Abu Dhabi Government International Bond, 1.88%, 15/09/2031^	347	0.00
USD	600,000	Abu Dhabi Government International Bond, 2.50%, 30/09/2029	561	0.01
USD	200,000	Abu Dhabi Government International Bond, 2.70%, 02/09/2070	107	0.00
USD	200,000	Abu Dhabi Government International Bond, 3.00%, 15/09/2051	130	0.00
USD	550,000	Abu Dhabi Government International Bond, 3.12%, 11/10/2027^	538	0.01
USD	400,000	Abu Dhabi Government International Bond, 3.12%, 30/09/2049^	271	0.00
USD	600,000	Abu Dhabi Government International Bond, 3.13%, 16/04/2030	573	0.01
USD	200,000	Abu Dhabi Government International Bond, 3.87%, 16/04/2050	154	0.00
USD	400,000	Abu Dhabi Government International Bond, 4.12%, 11/10/2047	328	0.00
USD	400,000	Abu Dhabi Government International Bond, 4.87%, 30/04/2029	410	0.00
USD	400,000	Abu Dhabi Government International Bond, 5.00%, 30/04/2034^	414	0.01
USD	800,000	Abu Dhabi Government International Bond, 5.50%, 30/04/2054^	794	0.01
USD	250,000	UAE International Government Bond, 2.00%, 19/10/2031	220	0.00
USD	200,000	UAE International Government Bond, 2.88%, 19/10/2041^	148	0.00
USD	200,000	UAE International Government Bond, 3.25%, 19/10/2061^	129	0.00
USD	400,000	UAE International Government Bond, 4.86%, 02/07/2034^	410	0.00
USD	600,000	UAE International Government Bond, 4.92%, 25/09/2033^	622	0.01
USD	200,000	UAE International Government Bond, 4.95%, 07/07/2052^	181	0.00
		Total United Arab Emirates	**6,884**	**0.06**
		United Kingdom (30 June 2024: 2.84%)		
USD	200,000	Bank of England Euro Note, 4.50%, 05/03/2027	202	0.00
GBP	5,940,000	United Kingdom Gilt, 0.13%, 31/01/2028^	7,450	0.06
GBP	6,400,000	United Kingdom Gilt, 0.25%, 31/07/2031^	7,034	0.06
GBP	880,000	United Kingdom Gilt, 0.38%, 22/10/2026^	1,155	0.01
GBP	8,450,000	United Kingdom Gilt, 0.38%, 22/10/2030^	9,667	0.08
GBP	4,245,000	United Kingdom Gilt, 0.50%, 31/01/2029^	5,191	0.04
GBP	3,840,245	United Kingdom Gilt, 0.50%, 22/10/2061	1,374	0.01
GBP	5,091,000	United Kingdom Gilt, 0.63%, 31/07/2035	4,809	0.04
GBP	3,073,000	United Kingdom Gilt, 0.63%, 22/10/2050	1,549	0.01
GBP	6,012,000	United Kingdom Gilt, 0.88%, 22/10/2029^	7,304	0.06
GBP	8,555,000	United Kingdom Gilt, 0.88%, 31/07/2033	9,004	0.08
GBP	3,880,000	United Kingdom Gilt, 0.88%, 31/01/2046	2,453	0.02
GBP	3,777,000	United Kingdom Gilt, 1.00%, 31/01/2032	4,261	0.04
GBP	4,550,000	United Kingdom Gilt, 1.13%, 31/01/2039	3,983	0.03
GBP	2,130,000	United Kingdom Gilt, 1.13%, 22/10/2073	953	0.01
GBP	8,770,375	United Kingdom Gilt, 1.25%, 22/07/2027^	11,443	0.10
GBP	6,230,000	United Kingdom Gilt, 1.25%, 22/10/2041	5,020	0.04
GBP	6,790,000	United Kingdom Gilt, 1.25%, 31/07/2051^	4,071	0.03
GBP	1,620,000	United Kingdom Gilt, 1.50%, 22/07/2026^	2,169	0.02
GBP	4,577,000	United Kingdom Gilt, 1.50%, 22/07/2047^	3,258	0.03
GBP	3,087,000	United Kingdom Gilt, 1.50%, 31/07/2053	1,921	0.02
GBP	3,814,000	United Kingdom Gilt, 1.62%, 22/10/2028^	4,896	0.04
GBP	5,250,000	United Kingdom Gilt, 1.62%, 22/10/2054^	3,340	0.03
GBP	3,930,000	United Kingdom Gilt, 1.62%, 22/10/2071	2,167	0.02
GBP	5,784,000	United Kingdom Gilt, 1.75%, 07/09/2037	5,791	0.05
GBP	4,864,000	United Kingdom Gilt, 1.75%, 22/01/2049	3,568	0.03
GBP	3,249,600	United Kingdom Gilt, 1.75%, 22/07/2057^	2,079	0.02
GBP	4,257,215	United Kingdom Gilt, 2.50%, 22/07/2065	3,238	0.03
GBP	6,504,000	United Kingdom Gilt, 3.25%, 31/01/2033^	8,336	0.07
GBP	4,990,000	United Kingdom Gilt, 3.25%, 22/01/2044	5,308	0.04
GBP	7,213,000	United Kingdom Gilt, 3.50%, 22/01/2045	7,878	0.07
GBP	3,410,000	United Kingdom Gilt, 3.50%, 22/07/2068	3,348	0.03
GBP	7,050,000	United Kingdom Gilt, 3.75%, 07/03/2027	9,650	0.08
GBP	6,890,000	United Kingdom Gilt, 3.75%, 29/01/2038	8,567	0.07
GBP	5,682,235	United Kingdom Gilt, 3.75%, 22/07/2052^	6,112	0.05
GBP	3,980,000	United Kingdom Gilt, 3.75%, 22/10/2053^	4,236	0.04
GBP	6,550,000	United Kingdom Gilt, 4.00%, 22/10/2031	8,924	0.08
GBP	4,925,000	United Kingdom Gilt, 4.00%, 22/01/2060^	5,430	0.05
GBP	1,350,000	United Kingdom Gilt, 4.00%, 22/10/2063	1,474	0.01
GBP	5,360,000	United Kingdom Gilt, 4.12%, 29/01/2027	7,378	0.06
GBP	2,150,000	United Kingdom Gilt, 4.12%, 22/07/2029^	2,974	0.02

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United Kingdom (continued)		
GBP	5,234,000	United Kingdom Gilt, 4.25%, 07/12/2027^	7,273	0.06
GBP	5,820,000	United Kingdom Gilt, 4.25%, 07/06/2032^	8,047	0.07
GBP	4,910,000	United Kingdom Gilt, 4.25%, 31/07/2034^	6,640	0.06
GBP	5,140,000	United Kingdom Gilt, 4.25%, 07/03/2036	6,854	0.06
GBP	4,476,000	United Kingdom Gilt, 4.25%, 07/09/2039^	5,755	0.05
GBP	5,550,000	United Kingdom Gilt, 4.25%, 07/12/2040	7,050	0.06
GBP	2,937,000	United Kingdom Gilt, 4.25%, 07/12/2046^	3,533	0.03
GBP	4,764,000	United Kingdom Gilt, 4.25%, 07/12/2049	5,646	0.05
GBP	6,020,000	United Kingdom Gilt, 4.25%, 07/12/2055	6,999	0.06
GBP	2,870,000	United Kingdom Gilt, 4.37%, 07/03/2028	3,987	0.03
GBP	1,800,000	United Kingdom Gilt, 4.37%, 07/03/2030	2,511	0.02
GBP	4,290,000	United Kingdom Gilt, 4.37%, 31/01/2040	5,558	0.05
GBP	5,230,000	United Kingdom Gilt, 4.37%, 31/07/2054	6,212	0.05
GBP	8,880,000	United Kingdom Gilt, 4.50%, 07/06/2028^	12,401	0.10
GBP	6,060,000	United Kingdom Gilt, 4.50%, 07/09/2034^	8,375	0.07
GBP	7,810,000	United Kingdom Gilt, 4.50%, 07/03/2035	10,711	0.09
GBP	3,050,000	United Kingdom Gilt, 4.50%, 07/12/2042	3,915	0.03
GBP	2,970,000	United Kingdom Gilt, 4.62%, 31/01/2034	4,143	0.03
GBP	6,648,000	United Kingdom Gilt, 4.75%, 07/12/2030^	9,491	0.08
GBP	460,000	United Kingdom Gilt, 4.75%, 07/12/2038	629	0.01
GBP	4,230,000	United Kingdom Gilt, 4.75%, 22/10/2043	5,543	0.05
GBP	500,000	United Kingdom Gilt, 5.37%, 31/01/2056	696	0.01
GBP	1,508,191	United Kingdom Gilt, 6.00%, 07/12/2028^	2,221	0.02
		Total United Kingdom	**333,155**	**2.82**
		United States (30 June 2024: 18.84%)		
USD	100,000	American Municipal Power Inc, 7.83%, 15/02/2041	118	0.00
USD	100,000	Bay Area Toll Authority, 6.26%, 01/04/2049	105	0.00
USD	200,000	Bay Area Toll Authority 'S1', 7.04%, 01/04/2050	229	0.00
USD	200,000	Board of Regents of the University of Texas System, 3.35%, 15/08/2047	146	0.00
USD	50,000	Board of Regents of the University of Texas System 'B', 2.44%, 15/08/2049	30	0.00
USD	200,000	California State University, 5.18%, 01/11/2053	187	0.00
USD	200,000	California State University 'B', 2.72%, 01/11/2052	128	0.00
USD	100,000	California State University 'B', 2.94%, 01/11/2052	65	0.00
USD	100,000	California State University 'E', 2.90%, 01/11/2051	69	0.00
USD	100,000	Chicago O'Hare International Airport 'B', 6.39%, 01/01/2040	111	0.00
USD	200,000	Chicago O'Hare International Airport 'C', 4.47%, 01/01/2049	173	0.00
USD	200,000	Chicago Transit Authority Sales Tax Receipts Fund, 6.20%, 01/12/2040	207	0.00
USD	100,000	City of New York NY, 4.61%, 01/09/2037	97	0.00
USD	890,000	City of New York NY, 5.09%, 01/10/2049	841	0.01
USD	570,000	City of New York NY, 5.11%, 01/10/2054	532	0.00
USD	100,000	City of New York NY, 5.26%, 01/10/2052	96	0.00
USD	100,000	City of New York NY, 5.83%, 01/10/2053	103	0.00
USD	195,000	City of New York NY 'A2', 5.21%, 01/10/2031	197	0.00
USD	250,000	Commonwealth Financing Authority 'A', 3.86%, 01/06/2038	229	0.00
USD	100,000	Commonwealth of Massachusetts, 2.90%, 01/09/2049	67	0.00
USD	200,000	Commonwealth of Massachusetts, 5.46%, 01/12/2039	203	0.00
USD	100,000	County of Clark Department of Aviation, 6.82%, 01/07/2045	112	0.00
USD	65,000	Dallas Area Rapid Transit, 6.00%, 01/12/2044	67	0.00
USD	150,000	Dallas Fort Worth International Airport 'A', 2.99%, 01/11/2038	127	0.00
USD	100,000	Dallas Fort Worth International Airport 'A', 4.09%, 01/11/2051	81	0.00
USD	300,000	Dallas Fort Worth International Airport 'A', 4.51%, 01/11/2051	259	0.00
USD	150,000	Dallas Fort Worth International Airport 'C', 2.92%, 01/11/2050	103	0.00
USD	100,000	Dallas Fort Worth International Airport 'C', 3.09%, 01/11/2040	79	0.00
USD	240,000	East Bay Municipal Utility District Water System Revenue, 5.87%, 01/06/2040	253	0.00
USD	100,000	Federal Farm Credit Banks Funding Corp, 1.19%, 16/07/2029	89	0.00
USD	500,000	Federal Home Loan Banks, 0.38%, 04/09/2025	496	0.00
USD	1,500,000	Federal Home Loan Banks, 3.25%, 16/11/2028	1,479	0.01
USD	3,500,000	Federal Home Loan Mortgage Corp, 0.38%, 23/09/2025	3,469	0.03
USD	150,000	Federal Home Loan Mortgage Corp, 6.25%, 15/07/2032	170	0.00
USD	150,000	Federal Home Loan Mortgage Corp, 6.75%, 15/03/2031	171	0.00
USD	500,000	Federal National Mortgage Association, 0.38%, 25/08/2025	497	0.00
USD	500,000	Federal National Mortgage Association, 0.50%, 07/11/2025	493	0.00
USD	1,000,000	Federal National Mortgage Association, 0.75%, 08/10/2027	935	0.01
USD	1,000,000	Federal National Mortgage Association, 0.88%, 05/08/2030	863	0.01
USD	400,000	Federal National Mortgage Association, 1.88%, 24/09/2026	390	0.00
USD	400,000	Federal National Mortgage Association, 2.13%, 24/04/2026	394	0.00
USD	200,000	Federal National Mortgage Association, 6.62%, 15/11/2030	226	0.00
USD	200,000	Gabon Blue Bond Master Trust Series 2, 6.10%, 01/08/2038	200	0.00
USD	400,000	Golden State Tobacco Securitization Corp 'B', 2.75%, 01/06/2034	349	0.00
USD	100,000	Golden State Tobacco Securitization Corp 'B', 3.29%, 01/06/2042	75	0.00
USD	200,000	Health & Educational Facilities Authority of the State of Missouri 'A', 3.65%, 15/08/2057	144	0.00
USD	100,000	JobsOhio Beverage System 'B', 4.53%, 01/01/2035	99	0.00
USD	50,000	Los Angeles Department of Water & Power, 6.57%, 01/07/2045	53	0.00
USD	200,000	Louisiana Local Government Environmental Facilities & Community Development Auth 'A2', 4.14%, 01/02/2033	197	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	100,000	Maryland Economic Development Corp, 5.43%, 31/05/2056	95	0.00
USD	300,000	Maryland Economic Development Corp, 5.94%, 31/05/2057	298	0.00
USD	100,000	Maryland Health & Higher Educational Facilities Authority 'D', 3.05%, 01/07/2040	76	0.00
USD	100,000	Massachusetts School Building Authority, 3.40%, 15/10/2040	84	0.00
USD	200,000	Metropolitan Transportation Authority, 6.67%, 15/11/2039	215	0.00
USD	142,000	Municipal Electric Authority of Georgia, 6.64%, 01/04/2057	153	0.00
USD	34,000	Municipal Electric Authority of Georgia, 6.65%, 01/04/2057	36	0.00
USD	200,000	New Jersey Economic Development Authority 'A', 7.42%, 15/02/2029	211	0.00
USD	150,000	New Jersey Transportation Trust Fund Authority, 6.56%, 15/12/2040	165	0.00
USD	125,000	New Jersey Turnpike Authority, 7.10%, 01/01/2041	143	0.00
USD	50,000	New Jersey Turnpike Authority, 7.41%, 01/01/2040	60	0.00
USD	80,000	New York City Municipal Water Finance Authority, 5.44%, 15/06/2043	78	0.00
USD	175,000	New York City Municipal Water Finance Authority, 5.72%, 15/06/2042	176	0.00
USD	200,000	New York State Dormitory Authority, 5.23%, 01/07/2035	204	0.00
USD	100,000	New York State Dormitory Authority, 5.83%, 01/07/2055	104	0.00
USD	100,000	North Texas Tollway Authority 'B', 6.72%, 01/01/2049	111	0.00
USD	50,000	Ohio State University, 4.91%, 01/06/2040	49	0.00
USD	50,000	Permanent University Fund - Texas A&M University System 'B', 3.66%, 01/07/2047	40	0.00
USD	100,000	Permanent University Fund - University of Texas System, 3.38%, 01/07/2047	75	0.00
USD	300,000	Port Authority of New York & New Jersey, 3.14%, 15/02/2051	216	0.00
USD	300,000	Port Authority of New York & New Jersey, 3.18%, 15/07/2060	190	0.00
USD	100,000	Port Authority of New York & New Jersey, 4.03%, 01/09/2048	82	0.00
USD	100,000	Port Authority of New York & New Jersey, 4.81%, 15/10/2065	89	0.00
USD	200,000	Port Authority of New York & New Jersey, 4.93%, 01/10/2051	184	0.00
USD	350,000	Port Authority of New York & New Jersey, 5.65%, 01/11/2040	367	0.00
USD	150,000	Port Authority of New York & New Jersey, 6.04%, 01/12/2029	160	0.00
USD	200,000	Regents of the University of California Medical Center Pooled Revenue 'Q', 4.13%, 15/05/2032	193	0.00
USD	100,000	Regents of the University of California Medical Center Pooled Revenue 'Q', 4.56%, 15/05/2053	84	0.00
USD	140,000	Rutgers The State University of New Jersey, 3.27%, 01/05/2043	110	0.00
USD	150,000	Sales Tax Securitization Corp, 3.24%, 01/01/2042	121	0.00
USD	200,000	State Board of Administration Finance Corp, 2.15%, 01/07/2030	180	0.00
USD	100,000	State of California, 1.75%, 01/11/2030	88	0.00
USD	200,000	State of California, 4.50%, 01/08/2029	203	0.00
USD	250,000	State of California, 4.60%, 01/04/2038	254	0.00
USD	200,000	State of California, 4.87%, 01/09/2030	206	0.00
USD	600,000	State of California, 5.10%, 01/09/2035	611	0.01
USD	500,000	State of California, 5.12%, 01/09/2029	520	0.00
USD	400,000	State of California, 5.12%, 01/03/2038	399	0.00
USD	1,100,000	State of California, 5.15%, 01/09/2034	1,128	0.01
USD	200,000	State of California, 5.20%, 01/03/2043	193	0.00
USD	600,000	State of California, 5.75%, 01/10/2031	641	0.01
USD	100,000	State of California, 5.87%, 01/10/2041	103	0.00
USD	100,000	State of California, 6.00%, 01/03/2033	109	0.00
USD	200,000	State of California, 7.30%, 01/10/2039	231	0.00
USD	155,000	State of California, 7.35%, 01/11/2039	180	0.00
USD	100,000	State of California, 7.50%, 01/04/2034	116	0.00
USD	665,000	State of California, 7.55%, 01/04/2039	797	0.01
USD	100,000	State of California 'A', 3.05%, 01/04/2029	97	0.00
USD	300,000	State of Connecticut 'A', 5.85%, 15/03/2032	321	0.00
USD	824,559	State of Illinois, 5.10%, 01/06/2033	826	0.01
USD	76,923	State of Illinois, 6.63%, 01/02/2035	81	0.00
USD	150,000	Tennessee Valley Authority, 1.50%, 15/09/2031	129	0.00
USD	600,000	Tennessee Valley Authority, 2.88%, 01/02/2027	591	0.01
USD	300,000	Tennessee Valley Authority, 3.50%, 15/12/2042	244	0.00
USD	200,000	Tennessee Valley Authority, 4.25%, 15/09/2052	167	0.00
USD	300,000	Tennessee Valley Authority, 4.25%, 15/09/2065	242	0.00
USD	400,000	Tennessee Valley Authority, 4.37%, 01/08/2034	396	0.00
USD	200,000	Tennessee Valley Authority, 4.62%, 15/09/2060	174	0.00
USD	200,000	Tennessee Valley Authority, 5.25%, 15/09/2039	208	0.00
USD	300,000	Tennessee Valley Authority, 5.25%, 01/02/2055	292	0.00
USD	200,000	Tennessee Valley Authority, 6.15%, 15/01/2038	226	0.00
USD	100,000	Texas Department of Transportation State Highway Fund, 5.18%, 01/04/2030	102	0.00
USD	5,100,000	United States Treasury Note/Bond, 0.38%, 31/07/2027^	4,760	0.04
USD	13,150,000	United States Treasury Note/Bond, 0.38%, 30/09/2027^	12,211	0.10
USD	11,990,000	United States Treasury Note/Bond, 0.50%, 30/04/2027^	11,307	0.10
USD	2,330,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	2,192	0.02
USD	3,920,000	United States Treasury Note/Bond, 0.50%, 30/06/2027^	3,678	0.03
USD	5,330,000	United States Treasury Note/Bond, 0.50%, 31/08/2027^	4,976	0.04
USD	9,900,000	United States Treasury Note/Bond, 0.50%, 31/10/2027^	9,195	0.08
USD	1,010,000	United States Treasury Note/Bond, 0.63%, 31/07/2026^	972	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	8,040,000	United States Treasury Note/Bond, 0.63%, 30/11/2027^	7,474	0.06
USD	13,450,000	United States Treasury Note/Bond, 0.63%, 31/12/2027^	12,469	0.11
USD	16,480,000	United States Treasury Note/Bond, 0.63%, 15/05/2030^	14,181	0.12
USD	15,510,000	United States Treasury Note/Bond, 0.63%, 15/08/2030^	13,227	0.11
USD	1,000,000	United States Treasury Note/Bond, 0.75%, 31/08/2026^	962	0.01
USD	9,530,000	United States Treasury Note/Bond, 0.75%, 31/01/2028^	8,841	0.08
USD	8,050,000	United States Treasury Note/Bond, 0.88%, 30/09/2026^	7,754	0.07
USD	18,060,000	United States Treasury Note/Bond, 0.88%, 15/11/2030^	15,494	0.13
USD	11,716,000	United States Treasury Note/Bond, 1.00%, 31/07/2028^	10,802	0.09
USD	7,000,000	United States Treasury Note/Bond, 1.13%, 31/10/2026^	6,751	0.06
USD	810,000	United States Treasury Note/Bond, 1.13%, 28/02/2027	775	0.01
USD	23,870,000	United States Treasury Note/Bond, 1.13%, 29/02/2028^	22,320	0.19
USD	12,970,000	United States Treasury Note/Bond, 1.13%, 31/08/2028	11,977	0.10
USD	15,640,000	United States Treasury Note/Bond, 1.13%, 15/02/2031^	13,533	0.12
USD	7,540,000	United States Treasury Note/Bond, 1.13%, 15/05/2040	4,684	0.04
USD	8,580,000	United States Treasury Note/Bond, 1.13%, 15/08/2040	5,274	0.05
USD	11,110,000	United States Treasury Note/Bond, 1.25%, 30/11/2026^	10,713	0.09
USD	8,930,000	United States Treasury Note/Bond, 1.25%, 31/12/2026^	8,597	0.07
USD	8,100,000	United States Treasury Note/Bond, 1.25%, 31/03/2028^	7,585	0.06
USD	5,640,000	United States Treasury Note/Bond, 1.25%, 30/04/2028^	5,272	0.05
USD	34,550,000	United States Treasury Note/Bond, 1.25%, 31/05/2028^	32,231	0.27
USD	9,730,000	United States Treasury Note/Bond, 1.25%, 30/06/2028	9,059	0.08
USD	3,510,000	United States Treasury Note/Bond, 1.25%, 30/09/2028^	3,248	0.03
USD	14,780,000	United States Treasury Note/Bond, 1.25%, 15/08/2031^	12,644	0.11
USD	9,470,000	United States Treasury Note/Bond, 1.25%, 15/05/2050^	4,550	0.04
USD	5,800,000	United States Treasury Note/Bond, 1.38%, 31/08/2026^	5,631	0.05
USD	5,979,000	United States Treasury Note/Bond, 1.38%, 31/10/2028^	5,544	0.05
USD	9,500,000	United States Treasury Note/Bond, 1.38%, 31/12/2028^	8,777	0.07
USD	17,520,000	United States Treasury Note/Bond, 1.38%, 15/11/2031^	14,993	0.13
USD	9,360,000	United States Treasury Note/Bond, 1.38%, 15/11/2040^	5,961	0.05
USD	11,120,000	United States Treasury Note/Bond, 1.38%, 15/08/2050^	5,484	0.05
USD	1,000,000	United States Treasury Note/Bond, 1.50%, 15/08/2026^	973	0.01
USD	11,793,000	United States Treasury Note/Bond, 1.50%, 31/01/2027^	11,376	0.10
USD	7,150,000	United States Treasury Note/Bond, 1.50%, 30/11/2028	6,646	0.06
USD	9,100,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	8,236	0.07
USD	4,540,000	United States Treasury Note/Bond, 1.63%, 30/09/2026	4,415	0.04
USD	3,500,000	United States Treasury Note/Bond, 1.63%, 31/10/2026	3,398	0.03
USD	4,900,000	United States Treasury Note/Bond, 1.63%, 30/11/2026	4,751	0.04
USD	6,950,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	6,401	0.05
USD	15,583,000	United States Treasury Note/Bond, 1.63%, 15/05/2031^	13,742	0.12
USD	9,332,000	United States Treasury Note/Bond, 1.63%, 15/11/2050^	4,918	0.04
USD	3,000,000	United States Treasury Note/Bond, 1.75%, 31/12/2026	2,910	0.03
USD	11,690,000	United States Treasury Note/Bond, 1.75%, 31/01/2029	10,922	0.09
USD	4,770,000	United States Treasury Note/Bond, 1.75%, 15/11/2029^	4,392	0.04
USD	12,308,800	United States Treasury Note/Bond, 1.75%, 15/08/2041^	8,168	0.07
USD	3,690,000	United States Treasury Note/Bond, 1.88%, 31/07/2026^	3,608	0.03
USD	8,030,000	United States Treasury Note/Bond, 1.88%, 28/02/2027^	7,783	0.07
USD	14,700,000	United States Treasury Note/Bond, 1.88%, 28/02/2029^	13,777	0.12
USD	16,200,000	United States Treasury Note/Bond, 1.88%, 15/02/2032^	14,233	0.12
USD	10,590,000	United States Treasury Note/Bond, 1.88%, 15/02/2041^	7,281	0.06
USD	10,280,000	United States Treasury Note/Bond, 1.88%, 15/02/2051^	5,776	0.05
USD	10,430,000	United States Treasury Note/Bond, 1.88%, 15/11/2051^	5,805	0.05
USD	5,520,000	United States Treasury Note/Bond, 2.00%, 15/11/2026^	5,382	0.05
USD	9,970,000	United States Treasury Note/Bond, 2.00%, 15/11/2041	6,854	0.06
USD	8,680,000	United States Treasury Note/Bond, 2.00%, 15/02/2050	5,097	0.04
USD	12,330,000	United States Treasury Note/Bond, 2.00%, 15/08/2051^	7,109	0.06
USD	11,500,000	United States Treasury Note/Bond, 2.25%, 15/02/2027^	11,219	0.10
USD	10,400,000	United States Treasury Note/Bond, 2.25%, 15/08/2027^	10,088	0.09
USD	4,650,000	United States Treasury Note/Bond, 2.25%, 15/11/2027	4,496	0.04
USD	8,810,000	United States Treasury Note/Bond, 2.25%, 15/05/2041^	6,397	0.05
USD	6,275,000	United States Treasury Note/Bond, 2.25%, 15/08/2046	4,110	0.04
USD	6,720,000	United States Treasury Note/Bond, 2.25%, 15/08/2049^	4,216	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	8,850,000	United States Treasury Note/Bond, 2.25%, 15/02/2052^	5,408	0.05
USD	8,000,000	United States Treasury Note/Bond, 2.38%, 15/05/2027^	7,802	0.07
USD	6,150,000	United States Treasury Note/Bond, 2.38%, 31/03/2029	5,860	0.05
USD	10,860,000	United States Treasury Note/Bond, 2.38%, 15/05/2029	10,331	0.09
USD	9,180,000	United States Treasury Note/Bond, 2.38%, 15/02/2042	6,676	0.06
USD	6,102,000	United States Treasury Note/Bond, 2.38%, 15/11/2049^	3,925	0.03
USD	11,960,000	United States Treasury Note/Bond, 2.38%, 15/05/2051^	7,584	0.06
USD	7,700,000	United States Treasury Note/Bond, 2.50%, 31/03/2027	7,536	0.06
USD	6,300,000	United States Treasury Note/Bond, 2.50%, 15/02/2045	4,436	0.04
USD	6,100,000	United States Treasury Note/Bond, 2.50%, 15/02/2046^	4,227	0.04
USD	8,630,000	United States Treasury Note/Bond, 2.50%, 15/05/2046	5,959	0.05
USD	4,600,000	United States Treasury Note/Bond, 2.63%, 31/05/2027^	4,505	0.04
USD	9,380,000	United States Treasury Note/Bond, 2.63%, 15/02/2029^	9,033	0.08
USD	6,100,000	United States Treasury Note/Bond, 2.63%, 31/07/2029^	5,843	0.05
USD	10,200,000	United States Treasury Note/Bond, 2.75%, 30/04/2027^	10,019	0.09
USD	7,750,000	United States Treasury Note/Bond, 2.75%, 31/07/2027^	7,599	0.06
USD	9,240,000	United States Treasury Note/Bond, 2.75%, 15/02/2028	9,020	0.08
USD	13,280,000	United States Treasury Note/Bond, 2.75%, 31/05/2029^	12,807	0.11
USD	15,430,000	United States Treasury Note/Bond, 2.75%, 15/08/2032^	14,234	0.12
USD	2,530,000	United States Treasury Note/Bond, 2.75%, 15/08/2042^	1,935	0.02
USD	3,540,000	United States Treasury Note/Bond, 2.75%, 15/11/2042	2,695	0.02
USD	4,810,000	United States Treasury Note/Bond, 2.75%, 15/08/2047^	3,429	0.03
USD	8,270,000	United States Treasury Note/Bond, 2.75%, 15/11/2047^	5,881	0.05
USD	7,800,000	United States Treasury Note/Bond, 2.88%, 15/05/2028^	7,626	0.07
USD	9,600,000	United States Treasury Note/Bond, 2.88%, 15/08/2028^	9,365	0.08
USD	5,850,000	United States Treasury Note/Bond, 2.88%, 30/04/2029^	5,672	0.05
USD	13,850,000	United States Treasury Note/Bond, 2.88%, 15/05/2032^	12,924	0.11
USD	4,550,000	United States Treasury Note/Bond, 2.88%, 15/05/2043	3,506	0.03
USD	2,300,000	United States Treasury Note/Bond, 2.88%, 15/08/2045^	1,720	0.01
USD	630,000	United States Treasury Note/Bond, 2.88%, 15/11/2046^	464	0.00
USD	7,927,000	United States Treasury Note/Bond, 2.88%, 15/05/2049^	5,691	0.05
USD	9,300,000	United States Treasury Note/Bond, 2.88%, 15/05/2052	6,548	0.06
USD	2,830,000	United States Treasury Note/Bond, 3.00%, 15/05/2042	2,259	0.02
USD	5,970,000	United States Treasury Note/Bond, 3.00%, 15/11/2044	4,596	0.04
USD	5,790,000	United States Treasury Note/Bond, 3.00%, 15/05/2045	4,435	0.04
USD	6,280,000	United States Treasury Note/Bond, 3.00%, 15/11/2045^	4,784	0.04
USD	4,650,000	United States Treasury Note/Bond, 3.00%, 15/02/2047^	3,491	0.03
USD	4,290,000	United States Treasury Note/Bond, 3.00%, 15/05/2047^	3,212	0.03
USD	5,710,000	United States Treasury Note/Bond, 3.00%, 15/02/2048^	4,243	0.04
USD	6,590,000	United States Treasury Note/Bond, 3.00%, 15/08/2048^	4,874	0.04
USD	7,810,000	United States Treasury Note/Bond, 3.00%, 15/02/2049^	5,756	0.05
USD	8,539,000	United States Treasury Note/Bond, 3.00%, 15/08/2052^	6,165	0.05
USD	8,210,000	United States Treasury Note/Bond, 3.13%, 31/08/2027^	8,109	0.07
USD	7,640,000	United States Treasury Note/Bond, 3.13%, 15/11/2028^	7,497	0.06
USD	7,350,000	United States Treasury Note/Bond, 3.13%, 31/08/2029^	7,174	0.06
USD	2,100,000	United States Treasury Note/Bond, 3.13%, 15/11/2041	1,721	0.01
USD	1,890,000	United States Treasury Note/Bond, 3.13%, 15/02/2042	1,542	0.01
USD	3,330,000	United States Treasury Note/Bond, 3.13%, 15/02/2043	2,676	0.02
USD	6,070,000	United States Treasury Note/Bond, 3.13%, 15/08/2044	4,785	0.04
USD	7,110,000	United States Treasury Note/Bond, 3.13%, 15/05/2048^	5,395	0.05
USD	19,750,000	United States Treasury Note/Bond, 3.25%, 30/06/2027^	19,573	0.17
USD	5,980,000	United States Treasury Note/Bond, 3.25%, 30/06/2029^	5,872	0.05
USD	7,050,000	United States Treasury Note/Bond, 3.25%, 15/05/2042^	5,832	0.05
USD	15,200,000	United States Treasury Note/Bond, 3.38%, 15/09/2027^	15,095	0.13
USD	12,266,000	United States Treasury Note/Bond, 3.38%, 15/05/2033^	11,695	0.10
USD	6,720,000	United States Treasury Note/Bond, 3.38%, 15/08/2042^	5,640	0.05
USD	6,640,000	United States Treasury Note/Bond, 3.38%, 15/05/2044^	5,459	0.05
USD	6,613,000	United States Treasury Note/Bond, 3.38%, 15/11/2048^	5,232	0.04
USD	12,140,000	United States Treasury Note/Bond, 3.50%, 30/09/2026	12,078	0.10
USD	11,250,000	United States Treasury Note/Bond, 3.50%, 31/01/2028	11,194	0.10
USD	20,760,000	United States Treasury Note/Bond, 3.50%, 30/04/2028^	20,648	0.18
USD	11,100,000	United States Treasury Note/Bond, 3.50%, 30/09/2029^	10,990	0.09

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	5,450,000	United States Treasury Note/Bond, 3.50%, 31/01/2030	5,387	0.05
USD	7,760,000	United States Treasury Note/Bond, 3.50%, 30/04/2030	7,661	0.07
USD	11,279,000	United States Treasury Note/Bond, 3.50%, 15/02/2033^	10,875	0.09
USD	4,990,000	United States Treasury Note/Bond, 3.50%, 15/02/2039^	4,505	0.04
USD	7,600,000	United States Treasury Note/Bond, 3.63%, 31/03/2028^	7,587	0.06
USD	11,450,000	United States Treasury Note/Bond, 3.63%, 31/05/2028^	11,426	0.10
USD	14,700,000	United States Treasury Note/Bond, 3.63%, 31/08/2029^	14,629	0.12
USD	21,250,000	United States Treasury Note/Bond, 3.63%, 31/03/2030^	21,099	0.18
USD	7,600,000	United States Treasury Note/Bond, 3.63%, 30/09/2031	7,474	0.06
USD	4,240,000	United States Treasury Note/Bond, 3.63%, 15/08/2043^	3,646	0.03
USD	1,730,000	United States Treasury Note/Bond, 3.63%, 15/02/2044^	1,481	0.01
USD	9,272,000	United States Treasury Note/Bond, 3.63%, 15/02/2053^	7,571	0.06
USD	7,800,000	United States Treasury Note/Bond, 3.63%, 15/05/2053^	6,363	0.05
USD	1,000,000	United States Treasury Note/Bond, 3.75%, 31/08/2026^	998	0.01
USD	5,000,000	United States Treasury Note/Bond, 3.75%, 30/04/2027	5,000	0.04
USD	33,600,000	United States Treasury Note/Bond, 3.75%, 15/08/2027^	33,616	0.29
USD	7,330,000	United States Treasury Note/Bond, 3.75%, 31/12/2028^	7,337	0.06
USD	4,820,000	United States Treasury Note/Bond, 3.75%, 31/05/2030	4,809	0.04
USD	4,550,000	United States Treasury Note/Bond, 3.75%, 30/06/2030	4,539	0.04
USD	7,150,000	United States Treasury Note/Bond, 3.75%, 31/12/2030	7,116	0.06
USD	8,060,000	United States Treasury Note/Bond, 3.75%, 31/08/2031	7,985	0.07
USD	1,000,000	United States Treasury Note/Bond, 3.75%, 15/08/2041	896	0.01
USD	3,750,000	United States Treasury Note/Bond, 3.75%, 15/11/2043	3,275	0.03
USD	9,200,000	United States Treasury Note/Bond, 3.87%, 15/10/2027	9,232	0.08
USD	9,050,000	United States Treasury Note/Bond, 3.87%, 30/11/2027^	9,085	0.08
USD	7,420,000	United States Treasury Note/Bond, 3.87%, 31/12/2027^	7,451	0.06
USD	7,540,000	United States Treasury Note/Bond, 3.87%, 30/09/2029	7,575	0.06
USD	3,700,000	United States Treasury Note/Bond, 3.87%, 30/11/2029	3,717	0.03
USD	4,500,000	United States Treasury Note/Bond, 3.87%, 31/12/2029^	4,519	0.04
USD	16,740,000	United States Treasury Note/Bond, 3.87%, 15/08/2033^	16,489	0.14
USD	14,310,000	United States Treasury Note/Bond, 3.87%, 15/08/2034^	13,977	0.12
USD	4,100,000	United States Treasury Note/Bond, 3.87%, 15/08/2040^	3,771	0.03
USD	10,170,000	United States Treasury Note/Bond, 3.87%, 15/02/2043^	9,104	0.08
USD	6,205,000	United States Treasury Note/Bond, 3.87%, 15/05/2043	5,543	0.05
USD	8,350,000	United States Treasury Note/Bond, 3.88%, 31/03/2027	8,364	0.07
USD	8,050,000	United States Treasury Note/Bond, 3.88%, 31/05/2027	8,069	0.07
USD	27,900,000	United States Treasury Note/Bond, 3.88%, 30/06/2030	28,007	0.24
USD	7,550,000	United States Treasury Note/Bond, 4.00%, 15/01/2027^	7,568	0.06
USD	4,700,000	United States Treasury Note/Bond, 4.00%, 15/12/2027	4,733	0.04
USD	7,200,000	United States Treasury Note/Bond, 4.00%, 29/02/2028^	7,254	0.06
USD	8,000,000	United States Treasury Note/Bond, 4.00%, 30/06/2028^	8,069	0.07
USD	8,350,000	United States Treasury Note/Bond, 4.00%, 31/01/2029^	8,426	0.07
USD	9,000,000	United States Treasury Note/Bond, 4.00%, 31/07/2029^	9,085	0.08
USD	3,700,000	United States Treasury Note/Bond, 4.00%, 31/10/2029	3,736	0.03
USD	24,350,000	United States Treasury Note/Bond, 4.00%, 28/02/2030^	24,592	0.21
USD	17,800,000	United States Treasury Note/Bond, 4.00%, 31/03/2030	17,968	0.15
USD	5,000,000	United States Treasury Note/Bond, 4.00%, 31/07/2030	5,044	0.04
USD	11,040,000	United States Treasury Note/Bond, 4.00%, 31/01/2031^	11,119	0.09
USD	8,900,000	United States Treasury Note/Bond, 4.00%, 30/04/2032	8,913	0.08
USD	15,550,000	United States Treasury Note/Bond, 4.00%, 30/06/2032	15,555	0.13
USD	14,720,000	United States Treasury Note/Bond, 4.00%, 15/02/2034^	14,571	0.12
USD	6,210,000	United States Treasury Note/Bond, 4.00%, 15/11/2042^	5,665	0.05
USD	9,070,000	United States Treasury Note/Bond, 4.00%, 15/11/2052^	7,933	0.07
USD	1,020,000	United States Treasury Note/Bond, 4.12%, 15/06/2026	1,021	0.01
USD	9,300,000	United States Treasury Note/Bond, 4.12%, 31/10/2026	9,326	0.08
USD	11,100,000	United States Treasury Note/Bond, 4.12%, 31/01/2027^	11,152	0.09
USD	10,600,000	United States Treasury Note/Bond, 4.12%, 15/02/2027^	10,651	0.09
USD	7,600,000	United States Treasury Note/Bond, 4.12%, 28/02/2027	7,640	0.07
USD	11,220,000	United States Treasury Note/Bond, 4.12%, 30/09/2027^	11,323	0.10
USD	26,050,000	United States Treasury Note/Bond, 4.12%, 31/10/2027^	26,288	0.22
USD	3,000,000	United States Treasury Note/Bond, 4.12%, 15/11/2027	3,028	0.03
USD	9,900,000	United States Treasury Note/Bond, 4.12%, 31/07/2028^	10,020	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	13,050,000	United States Treasury Note/Bond, 4.12%, 31/03/2029	13,228	0.11
USD	11,310,000	United States Treasury Note/Bond, 4.12%, 31/10/2029^	11,473	0.10
USD	2,050,000	United States Treasury Note/Bond, 4.12%, 30/11/2029	2,080	0.02
USD	4,400,000	United States Treasury Note/Bond, 4.12%, 31/08/2030	4,464	0.04
USD	9,300,000	United States Treasury Note/Bond, 4.12%, 31/03/2031	9,419	0.08
USD	8,450,000	United States Treasury Note/Bond, 4.12%, 31/07/2031^	8,548	0.07
USD	5,500,000	United States Treasury Note/Bond, 4.12%, 31/10/2031	5,558	0.05
USD	8,240,000	United States Treasury Note/Bond, 4.12%, 30/11/2031^	8,325	0.07
USD	3,240,000	United States Treasury Note/Bond, 4.12%, 29/02/2032	3,270	0.03
USD	10,600,000	United States Treasury Note/Bond, 4.12%, 31/03/2032	10,696	0.09
USD	9,550,000	United States Treasury Note/Bond, 4.12%, 31/05/2032	9,632	0.08
USD	14,750,000	United States Treasury Note/Bond, 4.12%, 15/11/2032^	14,851	0.13
USD	6,920,000	United States Treasury Note/Bond, 4.12%, 15/08/2044	6,342	0.05
USD	9,090,000	United States Treasury Note/Bond, 4.12%, 15/08/2053^	8,121	0.07
USD	10,210,000	United States Treasury Note/Bond, 4.25%, 30/11/2026	10,263	0.09
USD	13,250,000	United States Treasury Note/Bond, 4.25%, 31/12/2026^	13,329	0.11
USD	7,600,000	United States Treasury Note/Bond, 4.25%, 15/03/2027^	7,658	0.07
USD	3,800,000	United States Treasury Note/Bond, 4.25%, 15/01/2028	3,850	0.03
USD	10,000,000	United States Treasury Note/Bond, 4.25%, 15/02/2028	10,136	0.09
USD	8,800,000	United States Treasury Note/Bond, 4.25%, 28/02/2029	8,957	0.08
USD	10,850,000	United States Treasury Note/Bond, 4.25%, 30/06/2029^	11,053	0.09
USD	17,150,000	United States Treasury Note/Bond, 4.25%, 31/01/2030^	17,492	0.15
USD	7,750,000	United States Treasury Note/Bond, 4.25%, 28/02/2031^	7,900	0.07
USD	11,330,000	United States Treasury Note/Bond, 4.25%, 30/06/2031^	11,540	0.10
USD	19,060,000	United States Treasury Note/Bond, 4.25%, 15/11/2034^	19,126	0.16
USD	18,940,000	United States Treasury Note/Bond, 4.25%, 15/05/2035^	18,972	0.16
USD	1,230,000	United States Treasury Note/Bond, 4.25%, 15/05/2039	1,197	0.01
USD	1,480,000	United States Treasury Note/Bond, 4.25%, 15/11/2040	1,418	0.01
USD	10,730,000	United States Treasury Note/Bond, 4.25%, 15/02/2054^	9,791	0.08
USD	10,662,100	United States Treasury Note/Bond, 4.25%, 15/08/2054^	9,739	0.08
USD	1,020,000	United States Treasury Note/Bond, 4.37%, 31/07/2026^	1,023	0.01
USD	4,200,000	United States Treasury Note/Bond, 4.37%, 15/08/2026^	4,218	0.04
USD	12,200,000	United States Treasury Note/Bond, 4.37%, 15/12/2026^	12,292	0.10
USD	16,200,000	United States Treasury Note/Bond, 4.37%, 15/07/2027^	16,402	0.14
USD	5,300,000	United States Treasury Note/Bond, 4.37%, 31/08/2028	5,405	0.05
USD	5,900,000	United States Treasury Note/Bond, 4.37%, 30/11/2028^	6,024	0.05
USD	1,810,000	United States Treasury Note/Bond, 4.37%, 31/12/2029^	1,855	0.02
USD	6,160,000	United States Treasury Note/Bond, 4.37%, 30/11/2030	6,320	0.05
USD	6,950,000	United States Treasury Note/Bond, 4.37%, 31/01/2032	7,116	0.06
USD	14,290,000	United States Treasury Note/Bond, 4.37%, 15/05/2034^	14,516	0.12
USD	1,790,000	United States Treasury Note/Bond, 4.37%, 15/02/2038	1,787	0.02
USD	3,550,000	United States Treasury Note/Bond, 4.37%, 15/11/2039^	3,478	0.03
USD	2,000,000	United States Treasury Note/Bond, 4.37%, 15/05/2040	1,954	0.02
USD	1,120,000	United States Treasury Note/Bond, 4.37%, 15/05/2041	1,085	0.01
USD	6,160,000	United States Treasury Note/Bond, 4.37%, 15/08/2043	5,873	0.05
USD	1,000,000	United States Treasury Note/Bond, 4.50%, 15/07/2026^	1,004	0.01
USD	4,820,000	United States Treasury Note/Bond, 4.50%, 15/04/2027^	4,880	0.04
USD	9,500,000	United States Treasury Note/Bond, 4.50%, 15/05/2027^	9,625	0.08
USD	16,980,000	United States Treasury Note/Bond, 4.50%, 31/05/2029^	17,446	0.15
USD	5,390,000	United States Treasury Note/Bond, 4.50%, 31/12/2031	5,558	0.05
USD	15,650,000	United States Treasury Note/Bond, 4.50%, 15/11/2033^	16,078	0.14
USD	1,429,000	United States Treasury Note/Bond, 4.50%, 15/05/2038^	1,445	0.01
USD	1,850,000	United States Treasury Note/Bond, 4.50%, 15/08/2039^	1,842	0.02
USD	5,130,000	United States Treasury Note/Bond, 4.50%, 15/02/2044	4,958	0.04
USD	10,890,000	United States Treasury Note/Bond, 4.50%, 15/11/2054	10,383	0.09
USD	7,000,000	United States Treasury Note/Bond, 4.62%, 15/09/2026	7,057	0.06
USD	7,200,000	United States Treasury Note/Bond, 4.62%, 15/10/2026	7,265	0.06
USD	5,000,000	United States Treasury Note/Bond, 4.62%, 15/11/2026^	5,049	0.04
USD	11,100,000	United States Treasury Note/Bond, 4.62%, 15/06/2027^	11,285	0.10
USD	6,050,000	United States Treasury Note/Bond, 4.62%, 30/09/2028^	6,218	0.05
USD	13,950,000	United States Treasury Note/Bond, 4.62%, 30/04/2029^	14,388	0.12
USD	4,550,000	United States Treasury Note/Bond, 4.62%, 30/09/2030	4,722	0.04

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	11,730,000	United States Treasury Note/Bond, 4.62%, 30/04/2031^	12,181	0.10
USD	6,550,000	United States Treasury Note/Bond, 4.62%, 31/05/2031^	6,801	0.06
USD	17,480,000	United States Treasury Note/Bond, 4.62%, 15/02/2035^	18,040	0.15
USD	2,300,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	2,313	0.02
USD	5,460,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	5,355	0.05
USD	3,300,000	United States Treasury Note/Bond, 4.62%, 15/11/2044	3,231	0.03
USD	10,450,000	United States Treasury Note/Bond, 4.62%, 15/05/2054^	10,153	0.09
USD	11,140,000	United States Treasury Note/Bond, 4.62%, 15/02/2055	10,848	0.09
USD	1,788,000	United States Treasury Note/Bond, 4.75%, 15/02/2037	1,861	0.02
USD	1,650,000	United States Treasury Note/Bond, 4.75%, 15/02/2041	1,671	0.01
USD	4,557,000	United States Treasury Note/Bond, 4.75%, 15/11/2043	4,552	0.04
USD	6,050,000	United States Treasury Note/Bond, 4.75%, 15/02/2045	6,019	0.05
USD	10,163,000	United States Treasury Note/Bond, 4.75%, 15/11/2053^	10,074	0.09
USD	7,540,000	United States Treasury Note/Bond, 4.75%, 15/05/2055	7,498	0.06
USD	2,580,000	United States Treasury Note/Bond, 4.87%, 31/10/2028	2,673	0.02
USD	4,800,000	United States Treasury Note/Bond, 4.87%, 31/10/2030	5,039	0.04
USD	1,070,000	United States Treasury Note/Bond, 5.00%, 15/05/2037	1,137	0.01
USD	2,650,000	United States Treasury Note/Bond, 5.25%, 15/11/2028	2,772	0.02
USD	2,450,000	United States Treasury Note/Bond, 5.37%, 15/02/2031	2,631	0.02
USD	3,700,000	United States Treasury Note/Bond, 6.12%, 15/11/2027	3,895	0.03
USD	3,900,000	United States Treasury Note/Bond, 6.75%, 15/08/2026	4,013	0.03
USD	200,000	University of California, 1.32%, 15/05/2027	191	0.00
USD	100,000	University of California, 1.61%, 15/05/2030	89	0.00
USD	100,000	University of California, 4.77%, 15/05/2115	82	0.00
USD	100,000	University of California, 4.86%, 15/05/2112	84	0.00
USD	300,000	University of Michigan, 2.44%, 01/04/2040	219	0.00
USD	200,000	University of Michigan, 2.56%, 01/04/2050	123	0.00
USD	200,000	University of Michigan 'A', 3.50%, 01/04/2052	145	0.00
USD	300,000	University of Michigan 'A', 4.45%, 01/04/2122	237	0.00
USD	400,000	University of Michigan 'B', 3.50%, 01/04/2052	293	0.00
USD	400,000	University of Michigan 'C', 3.60%, 01/04/2047	332	0.00
USD	200,000	University of Minnesota, 4.05%, 01/04/2052	159	0.00
USD	400,000	University of Virginia 'U', 2.58%, 01/11/2051	242	0.00
		Total United States	**2,205,676**	**18.70**
		Uruguay (30 June 2024: 0.02%)		
USD	300,000	Oriental Republic of Uruguay, 5.25%, 10/09/2060^	271	0.00
USD	100,000	Uruguay Government International Bond, 4.13%, 20/11/2045^	85	0.00
USD	200,000	Uruguay Government International Bond, 4.38%, 27/10/2027	200	0.00
USD	550,000	Uruguay Government International Bond, 4.38%, 23/01/2031^	549	0.01
USD	300,000	Uruguay Government International Bond, 4.97%, 20/04/2055^	266	0.00
USD	450,000	Uruguay Government International Bond, 5.10%, 18/06/2050^	415	0.01
USD	400,000	Uruguay Government International Bond, 5.44%, 14/02/2037^	410	0.00
USD	700,000	Uruguay Government International Bond, 5.75%, 28/10/2034	739	0.01
USD	100,000	Uruguay Government International Bond, 7.62%, 21/03/2036	119	0.00
USD	100,000	Uruguay Government International Bond, 7.87%, 15/01/2033^	118	0.00
		Total Uruguay	**3,172**	**0.03**
		Total investments in government debt instruments	**7,498,863**	**63.58**
		Mortgaged-backed securities (30 June 2024: 8.03%)		
		United States (30 June 2024: 8.03%)		
USD	1,000,000	Benchmark 2018-B3 Mortgage Trust 'A5', 4.03%, 10/04/2051	984	0.01
USD	1,000,000	COMM 2016-CR28 Mortgage Trust 'A4', 3.76%, 10/02/2049	996	0.01
USD	254,552	Fannie Mae Pool, 1.50%, 01/10/2036	227	0.00
USD	310,859	Fannie Mae Pool, 1.50%, 01/10/2036	277	0.00
USD	477,705	Fannie Mae Pool, 1.50%, 01/11/2036	426	0.00
USD	311,053	Fannie Mae Pool, 1.50%, 01/11/2036	278	0.00
USD	2,035,095	Fannie Mae Pool, 1.50%, 01/02/2037	1,813	0.02
USD	2,321,431	Fannie Mae Pool, 1.50%, 01/03/2037	2,063	0.02
USD	590,604	Fannie Mae Pool, 1.50%, 01/04/2037	525	0.00
USD	527,699	Fannie Mae Pool, 1.50%, 01/08/2037	470	0.00
USD	801,460	Fannie Mae Pool, 1.50%, 01/11/2050	604	0.01
USD	2,736,808	Fannie Mae Pool, 1.50%, 01/03/2051	2,062	0.02
USD	1,119,305	Fannie Mae Pool, 1.50%, 01/07/2051	843	0.01
USD	1,427,403	Fannie Mae Pool, 1.50%, 01/11/2051	1,075	0.01
USD	2,539,364	Fannie Mae Pool, 1.50%, 01/04/2052	1,912	0.02
USD	149,945	Fannie Mae Pool, 2.00%, 01/12/2035	138	0.00
USD	580,270	Fannie Mae Pool, 2.00%, 01/02/2036	534	0.01
USD	428,006	Fannie Mae Pool, 2.00%, 01/02/2036	393	0.00
USD	652,797	Fannie Mae Pool, 2.00%, 01/02/2036	601	0.01
USD	584,031	Fannie Mae Pool, 2.00%, 01/02/2036	537	0.01
USD	535,720	Fannie Mae Pool, 2.00%, 01/02/2036	492	0.00
USD	282,272	Fannie Mae Pool, 2.00%, 01/02/2036	260	0.00
USD	600,892	Fannie Mae Pool, 2.00%, 01/02/2036	554	0.01
USD	277,344	Fannie Mae Pool, 2.00%, 01/03/2036	254	0.00
USD	244,433	Fannie Mae Pool, 2.00%, 01/03/2036	224	0.00
USD	982,199	Fannie Mae Pool, 2.00%, 01/06/2036	899	0.01
USD	279,560	Fannie Mae Pool, 2.00%, 01/08/2036	256	0.00
USD	2,336,282	Fannie Mae Pool, 2.00%, 01/10/2036	2,137	0.02
USD	1,572,793	Fannie Mae Pool, 2.00%, 01/11/2036	1,441	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	659,133	Fannie Mae Pool, 2.00%, 01/12/2036	604	0.01
USD	209,206	Fannie Mae Pool, 2.00%, 01/12/2036	192	0.00
USD	416,063	Fannie Mae Pool, 2.00%, 01/12/2036	380	0.00
USD	496,982	Fannie Mae Pool, 2.00%, 01/12/2036	455	0.00
USD	990,295	Fannie Mae Pool, 2.00%, 01/12/2036	906	0.01
USD	163,063	Fannie Mae Pool, 2.00%, 01/01/2037	149	0.00
USD	60,528	Fannie Mae Pool, 2.00%, 01/01/2037	55	0.00
USD	1,012,984	Fannie Mae Pool, 2.00%, 01/02/2037	926	0.01
USD	1,141,948	Fannie Mae Pool, 2.00%, 01/04/2037	1,045	0.01
USD	89,448	Fannie Mae Pool, 2.00%, 01/05/2037	82	0.00
USD	743,196	Fannie Mae Pool, 2.00%, 01/06/2037	679	0.01
USD	1,312,280	Fannie Mae Pool, 2.00%, 01/07/2050	1,050	0.01
USD	949,224	Fannie Mae Pool, 2.00%, 01/09/2050	758	0.01
USD	558,537	Fannie Mae Pool, 2.00%, 01/09/2050	450	0.00
USD	1,695,027	Fannie Mae Pool, 2.00%, 01/09/2050	1,354	0.01
USD	1,508,905	Fannie Mae Pool, 2.00%, 01/10/2050	1,206	0.01
USD	2,509,275	Fannie Mae Pool, 2.00%, 01/12/2050	2,019	0.02
USD	3,942,574	Fannie Mae Pool, 2.00%, 01/01/2051	3,145	0.03
USD	1,122,617	Fannie Mae Pool, 2.00%, 01/01/2051	904	0.01
USD	408,462	Fannie Mae Pool, 2.00%, 01/02/2051	326	0.00
USD	460,466	Fannie Mae Pool, 2.00%, 01/02/2051	369	0.00
USD	170,749	Fannie Mae Pool, 2.00%, 01/02/2051	137	0.00
USD	1,018,771	Fannie Mae Pool, 2.00%, 01/02/2051	807	0.01
USD	1,604,819	Fannie Mae Pool, 2.00%, 01/03/2051	1,279	0.01
USD	832,914	Fannie Mae Pool, 2.00%, 01/03/2051	669	0.01
USD	2,747,109	Fannie Mae Pool, 2.00%, 01/04/2051	2,189	0.02
USD	234,763	Fannie Mae Pool, 2.00%, 01/04/2051	188	0.00
USD	506,464	Fannie Mae Pool, 2.00%, 01/04/2051	407	0.00
USD	9,493,805	Fannie Mae Pool, 2.00%, 01/04/2051	7,565	0.06
USD	167,515	Fannie Mae Pool, 2.00%, 01/05/2051	136	0.00
USD	5,906,442	Fannie Mae Pool, 2.00%, 01/05/2051	4,704	0.04
USD	5,422,069	Fannie Mae Pool, 2.00%, 01/06/2051	4,317	0.04
USD	1,170,715	Fannie Mae Pool, 2.00%, 01/06/2051	939	0.01
USD	865,422	Fannie Mae Pool, 2.00%, 01/06/2051	694	0.01
USD	896,389	Fannie Mae Pool, 2.00%, 01/06/2051	720	0.01
USD	1,181,025	Fannie Mae Pool, 2.00%, 01/07/2051	940	0.01
USD	1,007,414	Fannie Mae Pool, 2.00%, 01/07/2051	806	0.01
USD	1,665,288	Fannie Mae Pool, 2.00%, 01/07/2051	1,331	0.01
USD	1,435,910	Fannie Mae Pool, 2.00%, 01/07/2051	1,141	0.01
USD	502,200	Fannie Mae Pool, 2.00%, 01/08/2051	399	0.00
USD	495,469	Fannie Mae Pool, 2.00%, 01/08/2051	394	0.00
USD	551,291	Fannie Mae Pool, 2.00%, 01/09/2051	438	0.00
USD	36,929	Fannie Mae Pool, 2.00%, 01/10/2051	30	0.00
USD	286,144	Fannie Mae Pool, 2.00%, 01/10/2051	229	0.00
USD	452,845	Fannie Mae Pool, 2.00%, 01/10/2051	363	0.00
USD	3,346,773	Fannie Mae Pool, 2.00%, 01/10/2051	2,660	0.02
USD	7,793,323	Fannie Mae Pool, 2.00%, 01/10/2051	6,217	0.05
USD	1,690,916	Fannie Mae Pool, 2.00%, 01/11/2051	1,355	0.01
USD	19,494,879	Fannie Mae Pool, 2.00%, 01/11/2051	15,487	0.13
USD	186,678	Fannie Mae Pool, 2.00%, 01/11/2051	149	0.00
USD	10,310,392	Fannie Mae Pool, 2.00%, 01/12/2051	8,187	0.07
USD	3,301,065	Fannie Mae Pool, 2.00%, 01/12/2051	2,643	0.02
USD	4,098,494	Fannie Mae Pool, 2.00%, 01/01/2052	3,264	0.03
USD	2,431,160	Fannie Mae Pool, 2.00%, 01/01/2052	1,936	0.02
USD	1,942,510	Fannie Mae Pool, 2.00%, 01/02/2052	1,539	0.01
USD	1,231,308	Fannie Mae Pool, 2.00%, 01/02/2052	977	0.01
USD	5,556,434	Fannie Mae Pool, 2.00%, 01/02/2052	4,403	0.04
USD	1,706,043	Fannie Mae Pool, 2.00%, 01/02/2052	1,352	0.01
USD	4,427,817	Fannie Mae Pool, 2.00%, 01/02/2052	3,516	0.03
USD	6,283,075	Fannie Mae Pool, 2.00%, 01/03/2052	4,986	0.04
USD	3,490,393	Fannie Mae Pool, 2.00%, 01/04/2052	2,766	0.02
USD	10,147,098	Fannie Mae Pool, 2.00%, 01/05/2052	8,040	0.07
USD	3,259,746	Fannie Mae Pool, 2.00%, 01/05/2052	2,593	0.02
USD	568,929	Fannie Mae Pool, 2.00%, 01/07/2053	453	0.00
USD	2,845	Fannie Mae Pool, 2.50%, 01/12/2029	3	0.00
USD	111,268	Fannie Mae Pool, 2.50%, 01/02/2030	108	0.00
USD	21,946	Fannie Mae Pool, 2.50%, 01/04/2030	21	0.00
USD	39,482	Fannie Mae Pool, 2.50%, 01/05/2031	38	0.00
USD	18,658	Fannie Mae Pool, 2.50%, 01/09/2031	18	0.00
USD	37,763	Fannie Mae Pool, 2.50%, 01/10/2031	36	0.00
USD	13,846	Fannie Mae Pool, 2.50%, 01/10/2031	13	0.00
USD	19,681	Fannie Mae Pool, 2.50%, 01/10/2031	19	0.00
USD	23,353	Fannie Mae Pool, 2.50%, 01/10/2031	22	0.00
USD	15,166	Fannie Mae Pool, 2.50%, 01/12/2031	15	0.00
USD	6,420	Fannie Mae Pool, 2.50%, 01/12/2031	6	0.00
USD	193,078	Fannie Mae Pool, 2.50%, 01/01/2032	186	0.00
USD	164,195	Fannie Mae Pool, 2.50%, 01/01/2032	158	0.00
USD	41,636	Fannie Mae Pool, 2.50%, 01/04/2032	40	0.00
USD	31,820	Fannie Mae Pool, 2.50%, 01/01/2033	31	0.00
USD	346,106	Fannie Mae Pool, 2.50%, 01/01/2033	335	0.00
USD	193,955	Fannie Mae Pool, 2.50%, 01/11/2034	182	0.00
USD	287,641	Fannie Mae Pool, 2.50%, 01/10/2035	270	0.00
USD	279,585	Fannie Mae Pool, 2.50%, 01/10/2035	263	0.00
USD	415,546	Fannie Mae Pool, 2.50%, 01/03/2036	390	0.00
USD	363,984	Fannie Mae Pool, 2.50%, 01/05/2036	341	0.00
USD	135,777	Fannie Mae Pool, 2.50%, 01/06/2036	127	0.00
USD	274,768	Fannie Mae Pool, 2.50%, 01/07/2036	257	0.00
USD	400,331	Fannie Mae Pool, 2.50%, 01/08/2036	375	0.00
USD	895,242	Fannie Mae Pool, 2.50%, 01/08/2036	837	0.01
USD	245,964	Fannie Mae Pool, 2.50%, 01/03/2037	229	0.00
USD	487,744	Fannie Mae Pool, 2.50%, 01/04/2037	455	0.00
USD	387,463	Fannie Mae Pool, 2.50%, 01/04/2037	362	0.00
USD	313,759	Fannie Mae Pool, 2.50%, 01/04/2037	294	0.00
USD	1,268,525	Fannie Mae Pool, 2.50%, 01/05/2037	1,184	0.01
USD	656,468	Fannie Mae Pool, 2.50%, 01/06/2037	613	0.01
USD	330,480	Fannie Mae Pool, 2.50%, 01/04/2047	283	0.00
USD	560,760	Fannie Mae Pool, 2.50%, 01/08/2050	473	0.00
USD	699,242	Fannie Mae Pool, 2.50%, 01/09/2050	593	0.01
USD	713,317	Fannie Mae Pool, 2.50%, 01/09/2050	605	0.01
USD	1,722,080	Fannie Mae Pool, 2.50%, 01/09/2050	1,453	0.01
USD	1,410,986	Fannie Mae Pool, 2.50%, 01/09/2050	1,182	0.01
USD	2,326,143	Fannie Mae Pool, 2.50%, 01/09/2050	1,964	0.02
USD	457,435	Fannie Mae Pool, 2.50%, 01/10/2050	385	0.00
USD	340,203	Fannie Mae Pool, 2.50%, 01/10/2050	286	0.00
USD	555,462	Fannie Mae Pool, 2.50%, 01/10/2050	467	0.00
USD	747,793	Fannie Mae Pool, 2.50%, 01/10/2050	635	0.01
USD	791,377	Fannie Mae Pool, 2.50%, 01/11/2050	665	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	345,070	Fannie Mae Pool, 2.50%, 01/11/2050	289	0.00
USD	3,618,297	Fannie Mae Pool, 2.50%, 01/11/2050	3,053	0.03
USD	1,083,255	Fannie Mae Pool, 2.50%, 01/11/2050	913	0.01
USD	664,188	Fannie Mae Pool, 2.50%, 01/12/2050	556	0.01
USD	933,338	Fannie Mae Pool, 2.50%, 01/12/2050	776	0.01
USD	3,929,068	Fannie Mae Pool, 2.50%, 01/12/2050	3,265	0.03
USD	1,996,952	Fannie Mae Pool, 2.50%, 01/01/2051	1,659	0.01
USD	342,743	Fannie Mae Pool, 2.50%, 01/02/2051	288	0.00
USD	933,703	Fannie Mae Pool, 2.50%, 01/03/2051	776	0.01
USD	990,764	Fannie Mae Pool, 2.50%, 01/03/2051	835	0.01
USD	398,699	Fannie Mae Pool, 2.50%, 01/05/2051	335	0.00
USD	854,823	Fannie Mae Pool, 2.50%, 01/07/2051	713	0.01
USD	120,522	Fannie Mae Pool, 2.50%, 01/07/2051	100	0.00
USD	2,831,754	Fannie Mae Pool, 2.50%, 01/07/2051	2,391	0.02
USD	1,790,162	Fannie Mae Pool, 2.50%, 01/08/2051	1,500	0.01
USD	310,945	Fannie Mae Pool, 2.50%, 01/08/2051	261	0.00
USD	1,711,264	Fannie Mae Pool, 2.50%, 01/08/2051	1,427	0.01
USD	660,773	Fannie Mae Pool, 2.50%, 01/09/2051	551	0.01
USD	895,348	Fannie Mae Pool, 2.50%, 01/10/2051	751	0.01
USD	1,091,780	Fannie Mae Pool, 2.50%, 01/10/2051	910	0.01
USD	6,928,109	Fannie Mae Pool, 2.50%, 01/10/2051	5,791	0.05
USD	328,657	Fannie Mae Pool, 2.50%, 01/11/2051	276	0.00
USD	223,021	Fannie Mae Pool, 2.50%, 01/11/2051	187	0.00
USD	5,185,510	Fannie Mae Pool, 2.50%, 01/11/2051	4,320	0.04
USD	853,117	Fannie Mae Pool, 2.50%, 01/12/2051	715	0.01
USD	728,552	Fannie Mae Pool, 2.50%, 01/12/2051	611	0.01
USD	1,119,700	Fannie Mae Pool, 2.50%, 01/12/2051	939	0.01
USD	2,273,679	Fannie Mae Pool, 2.50%, 01/12/2051	1,907	0.02
USD	1,027,003	Fannie Mae Pool, 2.50%, 01/12/2051	862	0.01
USD	2,204,116	Fannie Mae Pool, 2.50%, 01/01/2052	1,835	0.02
USD	4,786,834	Fannie Mae Pool, 2.50%, 01/01/2052	4,009	0.03
USD	1,080,668	Fannie Mae Pool, 2.50%, 01/01/2052	902	0.01
USD	2,132,751	Fannie Mae Pool, 2.50%, 01/01/2052	1,775	0.02
USD	514,792	Fannie Mae Pool, 2.50%, 01/02/2052	432	0.00
USD	7,004,121	Fannie Mae Pool, 2.50%, 01/02/2052	5,819	0.05
USD	4,905,093	Fannie Mae Pool, 2.50%, 01/03/2052	4,076	0.04
USD	817,990	Fannie Mae Pool, 2.50%, 01/03/2052	683	0.01
USD	2,347,336	Fannie Mae Pool, 2.50%, 01/03/2052	1,958	0.02
USD	3,646,945	Fannie Mae Pool, 2.50%, 01/04/2052	3,028	0.03
USD	1,609,003	Fannie Mae Pool, 2.50%, 01/04/2052	1,337	0.01
USD	2,045,205	Fannie Mae Pool, 2.50%, 01/04/2052	1,706	0.02
USD	889,474	Fannie Mae Pool, 2.50%, 01/04/2052	744	0.01
USD	795,255	Fannie Mae Pool, 2.50%, 01/05/2052	662	0.01
USD	1,448,450	Fannie Mae Pool, 2.50%, 01/05/2052	1,204	0.01
USD	741,562	Fannie Mae Pool, 2.50%, 01/07/2052	616	0.01
USD	241,717	Fannie Mae Pool, 3.00%, 01/03/2030	239	0.00
USD	253,427	Fannie Mae Pool, 3.00%, 01/01/2031	248	0.00
USD	81,373	Fannie Mae Pool, 3.00%, 01/02/2032	79	0.00
USD	55,776	Fannie Mae Pool, 3.00%, 01/06/2032	55	0.00
USD	49,367	Fannie Mae Pool, 3.00%, 01/06/2032	48	0.00
USD	30,719	Fannie Mae Pool, 3.00%, 01/08/2032	30	0.00
USD	51,314	Fannie Mae Pool, 3.00%, 01/11/2032	50	0.00
USD	487,374	Fannie Mae Pool, 3.00%, 01/12/2032	471	0.00
USD	51,603	Fannie Mae Pool, 3.00%, 01/02/2033	50	0.00
USD	829,210	Fannie Mae Pool, 3.00%, 01/09/2034	797	0.01
USD	139,317	Fannie Mae Pool, 3.00%, 01/11/2034	134	0.00
USD	150,187	Fannie Mae Pool, 3.00%, 01/03/2035	144	0.00
USD	122,080	Fannie Mae Pool, 3.00%, 01/07/2035	117	0.00
USD	433,898	Fannie Mae Pool, 3.00%, 01/12/2035	419	0.00
USD	58,746	Fannie Mae Pool, 3.00%, 01/03/2043	53	0.00
USD	4,829	Fannie Mae Pool, 3.00%, 01/10/2044	4	0.00
USD	452,364	Fannie Mae Pool, 3.00%, 01/10/2044	411	0.00
USD	176,711	Fannie Mae Pool, 3.00%, 01/03/2045	160	0.00
USD	17,049	Fannie Mae Pool, 3.00%, 01/05/2045	15	0.00
USD	99,494	Fannie Mae Pool, 3.00%, 01/10/2045	89	0.00
USD	1,435,142	Fannie Mae Pool, 3.00%, 01/07/2046	1,251	0.01
USD	41,293	Fannie Mae Pool, 3.00%, 01/08/2046	37	0.00
USD	34,208	Fannie Mae Pool, 3.00%, 01/08/2046	31	0.00
USD	83,474	Fannie Mae Pool, 3.00%, 01/10/2046	74	0.00
USD	120,960	Fannie Mae Pool, 3.00%, 01/11/2046	107	0.00
USD	843,295	Fannie Mae Pool, 3.00%, 01/11/2046	755	0.01
USD	7,890	Fannie Mae Pool, 3.00%, 01/12/2046	7	0.00
USD	11,458	Fannie Mae Pool, 3.00%, 01/12/2046	10	0.00
USD	20,590	Fannie Mae Pool, 3.00%, 01/12/2046	18	0.00
USD	90,807	Fannie Mae Pool, 3.00%, 01/01/2047	81	0.00
USD	116,761	Fannie Mae Pool, 3.00%, 01/01/2047	104	0.00
USD	59,508	Fannie Mae Pool, 3.00%, 01/02/2047	53	0.00
USD	329,931	Fannie Mae Pool, 3.00%, 01/03/2047	293	0.00
USD	152,570	Fannie Mae Pool, 3.00%, 01/07/2047	136	0.00
USD	44,318	Fannie Mae Pool, 3.00%, 01/08/2047	39	0.00
USD	106,682	Fannie Mae Pool, 3.00%, 01/03/2048	94	0.00
USD	328,930	Fannie Mae Pool, 3.00%, 01/11/2048	291	0.00
USD	76,708	Fannie Mae Pool, 3.00%, 01/09/2049	68	0.00
USD	107,136	Fannie Mae Pool, 3.00%, 01/11/2049	95	0.00
USD	970,011	Fannie Mae Pool, 3.00%, 01/12/2049	851	0.01
USD	685,360	Fannie Mae Pool, 3.00%, 01/12/2049	601	0.01
USD	120,549	Fannie Mae Pool, 3.00%, 01/12/2049	107	0.00
USD	217,566	Fannie Mae Pool, 3.00%, 01/02/2050	189	0.00
USD	103,381	Fannie Mae Pool, 3.00%, 01/03/2050	91	0.00
USD	234,138	Fannie Mae Pool, 3.00%, 01/04/2050	206	0.00
USD	914,106	Fannie Mae Pool, 3.00%, 01/06/2050	800	0.01
USD	1,424,209	Fannie Mae Pool, 3.00%, 01/07/2050	1,247	0.01
USD	1,017,742	Fannie Mae Pool, 3.00%, 01/07/2050	890	0.01
USD	229,617	Fannie Mae Pool, 3.00%, 01/08/2050	201	0.00
USD	850,693	Fannie Mae Pool, 3.00%, 01/09/2050	744	0.01
USD	1,135,414	Fannie Mae Pool, 3.00%, 01/10/2050	986	0.01
USD	756,371	Fannie Mae Pool, 3.00%, 01/11/2050	662	0.01
USD	756,384	Fannie Mae Pool, 3.00%, 01/11/2050	661	0.01
USD	447,176	Fannie Mae Pool, 3.00%, 01/01/2051	394	0.00
USD	793,067	Fannie Mae Pool, 3.00%, 01/01/2051	693	0.01
USD	658,096	Fannie Mae Pool, 3.00%, 01/05/2051	576	0.01
USD	5,807,742	Fannie Mae Pool, 3.00%, 01/06/2051	5,067	0.04
USD	3,143,902	Fannie Mae Pool, 3.00%, 01/07/2051	2,748	0.02
USD	592,994	Fannie Mae Pool, 3.00%, 01/07/2051	518	0.00
USD	520,974	Fannie Mae Pool, 3.00%, 01/08/2051	458	0.00
USD	1,793,882	Fannie Mae Pool, 3.00%, 01/08/2051	1,553	0.01
USD	1,439,642	Fannie Mae Pool, 3.00%, 01/01/2052	1,246	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	275,491	Fannie Mae Pool, 3.00%, 01/02/2052	241	0.00
USD	1,180,496	Fannie Mae Pool, 3.00%, 01/03/2052	1,028	0.01
USD	683,401	Fannie Mae Pool, 3.00%, 01/03/2052	597	0.01
USD	752,731	Fannie Mae Pool, 3.00%, 01/03/2052	658	0.01
USD	2,312,281	Fannie Mae Pool, 3.00%, 01/04/2052	2,021	0.02
USD	2,612,770	Fannie Mae Pool, 3.00%, 01/04/2052	2,283	0.02
USD	1,687,973	Fannie Mae Pool, 3.00%, 01/05/2052	1,469	0.01
USD	511,890	Fannie Mae Pool, 3.00%, 01/05/2052	446	0.00
USD	28,286	Fannie Mae Pool, 3.50%, 01/01/2026	28	0.00
USD	60,618	Fannie Mae Pool, 3.50%, 01/04/2029	60	0.00
USD	18,591	Fannie Mae Pool, 3.50%, 01/09/2032	18	0.00
USD	15,448	Fannie Mae Pool, 3.50%, 01/04/2033	15	0.00
USD	72,103	Fannie Mae Pool, 3.50%, 01/08/2034	70	0.00
USD	58,787	Fannie Mae Pool, 3.50%, 01/01/2035	57	0.00
USD	96,938	Fannie Mae Pool, 3.50%, 01/01/2038	93	0.00
USD	1,308,305	Fannie Mae Pool, 3.50%, 01/01/2044	1,227	0.01
USD	17,054	Fannie Mae Pool, 3.50%, 01/02/2045	16	0.00
USD	3,584,653	Fannie Mae Pool, 3.50%, 01/07/2045	3,316	0.03
USD	130,185	Fannie Mae Pool, 3.50%, 01/08/2045	121	0.00
USD	173,644	Fannie Mae Pool, 3.50%, 01/01/2046	163	0.00
USD	151,261	Fannie Mae Pool, 3.50%, 01/03/2046	142	0.00
USD	174,980	Fannie Mae Pool, 3.50%, 01/10/2046	161	0.00
USD	49,301	Fannie Mae Pool, 3.50%, 01/12/2046	46	0.00
USD	35,917	Fannie Mae Pool, 3.50%, 01/12/2046	33	0.00
USD	32,246	Fannie Mae Pool, 3.50%, 01/01/2047	30	0.00
USD	18,693	Fannie Mae Pool, 3.50%, 01/01/2047	17	0.00
USD	107,849	Fannie Mae Pool, 3.50%, 01/08/2047	99	0.00
USD	729,923	Fannie Mae Pool, 3.50%, 01/10/2047	669	0.01
USD	588,486	Fannie Mae Pool, 3.50%, 01/10/2047	540	0.01
USD	944,607	Fannie Mae Pool, 3.50%, 01/11/2047	868	0.01
USD	123,340	Fannie Mae Pool, 3.50%, 01/11/2047	113	0.00
USD	17,201	Fannie Mae Pool, 3.50%, 01/11/2047	16	0.00
USD	255,091	Fannie Mae Pool, 3.50%, 01/01/2048	234	0.00
USD	425,799	Fannie Mae Pool, 3.50%, 01/01/2048	390	0.00
USD	27,617	Fannie Mae Pool, 3.50%, 01/03/2048	25	0.00
USD	38,749	Fannie Mae Pool, 3.50%, 01/04/2048	36	0.00
USD	164,933	Fannie Mae Pool, 3.50%, 01/04/2048	151	0.00
USD	9,485	Fannie Mae Pool, 3.50%, 01/05/2048	9	0.00
USD	158,173	Fannie Mae Pool, 3.50%, 01/06/2048	145	0.00
USD	88,648	Fannie Mae Pool, 3.50%, 01/07/2048	82	0.00
USD	245,037	Fannie Mae Pool, 3.50%, 01/07/2048	226	0.00
USD	93,973	Fannie Mae Pool, 3.50%, 01/11/2048	86	0.00
USD	246,785	Fannie Mae Pool, 3.50%, 01/01/2049	226	0.00
USD	1,664,975	Fannie Mae Pool, 3.50%, 01/03/2049	1,527	0.01
USD	53,301	Fannie Mae Pool, 3.50%, 01/04/2049	49	0.00
USD	119,974	Fannie Mae Pool, 3.50%, 01/06/2049	111	0.00
USD	728,607	Fannie Mae Pool, 3.50%, 01/06/2049	668	0.01
USD	727,375	Fannie Mae Pool, 3.50%, 01/06/2049	667	0.01
USD	955,892	Fannie Mae Pool, 3.50%, 01/06/2049	874	0.01
USD	615,456	Fannie Mae Pool, 3.50%, 01/08/2049	564	0.01
USD	4,023,014	Fannie Mae Pool, 3.50%, 01/08/2049	3,689	0.03
USD	2,789,115	Fannie Mae Pool, 3.50%, 01/05/2050	2,544	0.02
USD	440,173	Fannie Mae Pool, 3.50%, 01/07/2050	401	0.00
USD	2,174,294	Fannie Mae Pool, 3.50%, 01/02/2051	1,981	0.02
USD	518,304	Fannie Mae Pool, 3.50%, 01/11/2051	481	0.00
USD	1,054,607	Fannie Mae Pool, 3.50%, 01/05/2052	951	0.01
USD	2,692,838	Fannie Mae Pool, 3.50%, 01/05/2052	2,427	0.02
USD	1,127,356	Fannie Mae Pool, 3.50%, 01/05/2052	1,023	0.01
USD	656,020	Fannie Mae Pool, 3.50%, 01/06/2052	595	0.01
USD	4,999,274	Fannie Mae Pool, 3.50%, 01/06/2052	4,537	0.04
USD	619,636	Fannie Mae Pool, 3.50%, 01/06/2052	565	0.01
USD	4,406,780	Fannie Mae Pool, 3.50%, 01/07/2052	3,988	0.03
USD	1,968,458	Fannie Mae Pool, 3.50%, 01/05/2053	1,776	0.02
USD	3,398	Fannie Mae Pool, 4.00%, 01/07/2032	3	0.00
USD	70,905	Fannie Mae Pool, 4.00%, 01/09/2032	70	0.00
USD	51,983	Fannie Mae Pool, 4.00%, 01/06/2033	52	0.00
USD	22,294	Fannie Mae Pool, 4.00%, 01/07/2033	22	0.00
USD	6,364	Fannie Mae Pool, 4.00%, 01/12/2033	6	0.00
USD	213,504	Fannie Mae Pool, 4.00%, 01/09/2037	210	0.00
USD	307,468	Fannie Mae Pool, 4.00%, 01/11/2037	302	0.00
USD	133,293	Fannie Mae Pool, 4.00%, 01/05/2038	131	0.00
USD	2,883	Fannie Mae Pool, 4.00%, 01/06/2038	3	0.00
USD	139,375	Fannie Mae Pool, 4.00%, 01/06/2038	137	0.00
USD	87,704	Fannie Mae Pool, 4.00%, 01/11/2038	86	0.00
USD	1,706,281	Fannie Mae Pool, 4.00%, 01/11/2039	1,669	0.01
USD	2,072,359	Fannie Mae Pool, 4.00%, 01/12/2039	2,027	0.02
USD	5,944	Fannie Mae Pool, 4.00%, 01/06/2044	6	0.00
USD	70,017	Fannie Mae Pool, 4.00%, 01/01/2045	67	0.00
USD	72,020	Fannie Mae Pool, 4.00%, 01/01/2045	70	0.00
USD	34,184	Fannie Mae Pool, 4.00%, 01/03/2045	33	0.00
USD	93,323	Fannie Mae Pool, 4.00%, 01/06/2045	90	0.00
USD	7,862	Fannie Mae Pool, 4.00%, 01/08/2045	7	0.00
USD	217,047	Fannie Mae Pool, 4.00%, 01/06/2046	208	0.00
USD	81,597	Fannie Mae Pool, 4.00%, 01/10/2046	79	0.00
USD	149,534	Fannie Mae Pool, 4.00%, 01/02/2047	143	0.00
USD	25,283	Fannie Mae Pool, 4.00%, 01/02/2047	24	0.00
USD	34,922	Fannie Mae Pool, 4.00%, 01/03/2047	33	0.00
USD	24,505	Fannie Mae Pool, 4.00%, 01/08/2047	23	0.00
USD	42,104	Fannie Mae Pool, 4.00%, 01/09/2047	40	0.00
USD	106,998	Fannie Mae Pool, 4.00%, 01/09/2047	101	0.00
USD	43,295	Fannie Mae Pool, 4.00%, 01/09/2047	41	0.00
USD	97,316	Fannie Mae Pool, 4.00%, 01/09/2047	92	0.00
USD	191,062	Fannie Mae Pool, 4.00%, 01/09/2047	181	0.00
USD	504,668	Fannie Mae Pool, 4.00%, 01/10/2047	478	0.00
USD	288,395	Fannie Mae Pool, 4.00%, 01/10/2047	274	0.00
USD	15,005	Fannie Mae Pool, 4.00%, 01/11/2047	14	0.00
USD	52,128	Fannie Mae Pool, 4.00%, 01/01/2048	49	0.00
USD	133,910	Fannie Mae Pool, 4.00%, 01/01/2048	127	0.00
USD	1,142,367	Fannie Mae Pool, 4.00%, 01/09/2048	1,079	0.01
USD	14,155	Fannie Mae Pool, 4.00%, 01/09/2048	13	0.00
USD	486,243	Fannie Mae Pool, 4.00%, 01/09/2048	459	0.00
USD	97,008	Fannie Mae Pool, 4.00%, 01/10/2048	92	0.00
USD	118,640	Fannie Mae Pool, 4.00%, 01/11/2048	112	0.00
USD	64,471	Fannie Mae Pool, 4.00%, 01/12/2048	61	0.00
USD	54,768	Fannie Mae Pool, 4.00%, 01/01/2049	52	0.00
USD	1,616,979	Fannie Mae Pool, 4.00%, 01/01/2049	1,527	0.01
USD	37,009	Fannie Mae Pool, 4.00%, 01/02/2049	35	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	67,359	Fannie Mae Pool, 4.00%, 01/03/2049	64	0.00
USD	186,940	Fannie Mae Pool, 4.00%, 01/04/2049	177	0.00
USD	136,471	Fannie Mae Pool, 4.00%, 01/05/2049	129	0.00
USD	70,688	Fannie Mae Pool, 4.00%, 01/06/2049	67	0.00
USD	188,239	Fannie Mae Pool, 4.00%, 01/06/2049	178	0.00
USD	159,513	Fannie Mae Pool, 4.00%, 01/07/2049	151	0.00
USD	553,606	Fannie Mae Pool, 4.00%, 01/07/2049	523	0.00
USD	1,803,404	Fannie Mae Pool, 4.00%, 01/07/2049	1,704	0.01
USD	551,167	Fannie Mae Pool, 4.00%, 01/11/2049	517	0.00
USD	112,370	Fannie Mae Pool, 4.00%, 01/12/2049	106	0.00
USD	236,969	Fannie Mae Pool, 4.00%, 01/01/2050	224	0.00
USD	1,720,877	Fannie Mae Pool, 4.00%, 01/04/2050	1,619	0.01
USD	1,046,208	Fannie Mae Pool, 4.00%, 01/04/2050	986	0.01
USD	144,032	Fannie Mae Pool, 4.00%, 01/05/2050	135	0.00
USD	524,402	Fannie Mae Pool, 4.00%, 01/05/2051	495	0.00
USD	2,479,441	Fannie Mae Pool, 4.00%, 01/07/2052	2,316	0.02
USD	1,707,635	Fannie Mae Pool, 4.00%, 01/08/2052	1,593	0.01
USD	575,429	Fannie Mae Pool, 4.00%, 01/08/2052	537	0.01
USD	580,086	Fannie Mae Pool, 4.00%, 01/08/2052	541	0.01
USD	3,732,034	Fannie Mae Pool, 4.00%, 01/06/2054	3,471	0.03
USD	99,404	Fannie Mae Pool, 4.00%, 01/01/2057	93	0.00
USD	107,907	Fannie Mae Pool, 4.00%, 01/02/2057	101	0.00
USD	81,706	Fannie Mae Pool, 4.50%, 01/02/2046	81	0.00
USD	22,832	Fannie Mae Pool, 4.50%, 01/03/2047	22	0.00
USD	65,284	Fannie Mae Pool, 4.50%, 01/04/2047	64	0.00
USD	4,966	Fannie Mae Pool, 4.50%, 01/04/2047	5	0.00
USD	17,576	Fannie Mae Pool, 4.50%, 01/10/2047	17	0.00
USD	95,905	Fannie Mae Pool, 4.50%, 01/10/2047	94	0.00
USD	19,078	Fannie Mae Pool, 4.50%, 01/02/2048	19	0.00
USD	13,211	Fannie Mae Pool, 4.50%, 01/02/2048	13	0.00
USD	24,845	Fannie Mae Pool, 4.50%, 01/02/2048	24	0.00
USD	16,919	Fannie Mae Pool, 4.50%, 01/02/2048	17	0.00
USD	29,711	Fannie Mae Pool, 4.50%, 01/03/2048	29	0.00
USD	89,649	Fannie Mae Pool, 4.50%, 01/05/2048	87	0.00
USD	40,903	Fannie Mae Pool, 4.50%, 01/06/2048	40	0.00
USD	7,233	Fannie Mae Pool, 4.50%, 01/07/2048	7	0.00
USD	6,478	Fannie Mae Pool, 4.50%, 01/07/2048	6	0.00
USD	193,752	Fannie Mae Pool, 4.50%, 01/08/2048	189	0.00
USD	26,993	Fannie Mae Pool, 4.50%, 01/10/2048	26	0.00
USD	47,094	Fannie Mae Pool, 4.50%, 01/10/2048	46	0.00
USD	24,635	Fannie Mae Pool, 4.50%, 01/12/2048	24	0.00
USD	138,889	Fannie Mae Pool, 4.50%, 01/12/2048	135	0.00
USD	103,698	Fannie Mae Pool, 4.50%, 01/12/2048	101	0.00
USD	123,619	Fannie Mae Pool, 4.50%, 01/01/2049	120	0.00
USD	53,259	Fannie Mae Pool, 4.50%, 01/05/2049	52	0.00
USD	123,736	Fannie Mae Pool, 4.50%, 01/05/2049	120	0.00
USD	32,693	Fannie Mae Pool, 4.50%, 01/05/2052	31	0.00
USD	392,778	Fannie Mae Pool, 4.50%, 01/05/2052	381	0.00
USD	1,808,291	Fannie Mae Pool, 4.50%, 01/06/2052	1,735	0.02
USD	130,845	Fannie Mae Pool, 4.50%, 01/08/2052	126	0.00
USD	313,118	Fannie Mae Pool, 4.50%, 01/08/2052	301	0.00
USD	2,610,122	Fannie Mae Pool, 4.50%, 01/09/2052	2,504	0.02
USD	1,091,237	Fannie Mae Pool, 4.50%, 01/09/2052	1,050	0.01
USD	787,686	Fannie Mae Pool, 4.50%, 01/09/2052	762	0.01
USD	1,052,694	Fannie Mae Pool, 4.50%, 01/10/2052	1,014	0.01
USD	1,682,949	Fannie Mae Pool, 4.50%, 01/10/2052	1,618	0.01
USD	1,245,965	Fannie Mae Pool, 4.50%, 01/11/2052	1,199	0.01
USD	1,310,452	Fannie Mae Pool, 4.50%, 01/11/2052	1,257	0.01
USD	1,584,642	Fannie Mae Pool, 4.50%, 01/12/2052	1,523	0.01
USD	888,746	Fannie Mae Pool, 4.50%, 01/08/2053	854	0.01
USD	2,446,008	Fannie Mae Pool, 4.50%, 01/11/2054	2,340	0.02
USD	24,582	Fannie Mae Pool, 5.00%, 01/07/2040	25	0.00
USD	444,021	Fannie Mae Pool, 5.00%, 01/07/2042	450	0.00
USD	114,756	Fannie Mae Pool, 5.00%, 01/11/2047	115	0.00
USD	15,415	Fannie Mae Pool, 5.00%, 01/03/2048	15	0.00
USD	1,850	Fannie Mae Pool, 5.00%, 01/03/2048	2	0.00
USD	48,733	Fannie Mae Pool, 5.00%, 01/04/2048	49	0.00
USD	4,183	Fannie Mae Pool, 5.00%, 01/04/2048	4	0.00
USD	27,854	Fannie Mae Pool, 5.00%, 01/05/2048	28	0.00
USD	24,331	Fannie Mae Pool, 5.00%, 01/07/2048	24	0.00
USD	49,177	Fannie Mae Pool, 5.00%, 01/01/2049	49	0.00
USD	46,556	Fannie Mae Pool, 5.00%, 01/04/2049	47	0.00
USD	81,316	Fannie Mae Pool, 5.00%, 01/04/2049	81	0.00
USD	40,969	Fannie Mae Pool, 5.00%, 01/04/2049	41	0.00
USD	18,962	Fannie Mae Pool, 5.00%, 01/08/2052	19	0.00
USD	487,507	Fannie Mae Pool, 5.00%, 01/10/2052	482	0.00
USD	454,196	Fannie Mae Pool, 5.00%, 01/10/2052	448	0.00
USD	890,927	Fannie Mae Pool, 5.00%, 01/11/2052	882	0.01
USD	766,603	Fannie Mae Pool, 5.00%, 01/12/2052	759	0.01
USD	479,999	Fannie Mae Pool, 5.00%, 01/01/2053	473	0.00
USD	1,754,934	Fannie Mae Pool, 5.00%, 01/01/2053	1,732	0.02
USD	614,511	Fannie Mae Pool, 5.00%, 01/03/2053	610	0.01
USD	1,259,864	Fannie Mae Pool, 5.00%, 01/04/2053	1,240	0.01
USD	1,376,765	Fannie Mae Pool, 5.00%, 01/05/2053	1,355	0.01
USD	1,829,288	Fannie Mae Pool, 5.00%, 01/07/2053	1,798	0.02
USD	1,101,850	Fannie Mae Pool, 5.00%, 01/07/2053	1,084	0.01
USD	2,462,945	Fannie Mae Pool, 5.00%, 01/08/2053	2,420	0.02
USD	3,356,641	Fannie Mae Pool, 5.00%, 01/02/2054	3,295	0.03
USD	1,138,942	Fannie Mae Pool, 5.00%, 01/10/2054	1,117	0.01
USD	2,129,430	Fannie Mae Pool, 5.00%, 01/11/2054	2,088	0.02
USD	2,883,546	Fannie Mae Pool, 5.00%, 01/01/2055	2,827	0.02
USD	844,811	Fannie Mae Pool, 5.00%, 01/01/2055	830	0.01
USD	138,210	Fannie Mae Pool, 5.50%, 01/06/2038	143	0.00
USD	62,412	Fannie Mae Pool, 5.50%, 01/01/2047	65	0.00
USD	428,525	Fannie Mae Pool, 5.50%, 01/09/2052	435	0.00
USD	177,119	Fannie Mae Pool, 5.50%, 01/12/2052	179	0.00
USD	285,328	Fannie Mae Pool, 5.50%, 01/12/2052	290	0.00
USD	593,300	Fannie Mae Pool, 5.50%, 01/01/2053	602	0.01
USD	595,430	Fannie Mae Pool, 5.50%, 01/01/2053	605	0.01
USD	858,076	Fannie Mae Pool, 5.50%, 01/02/2053	862	0.01
USD	746,931	Fannie Mae Pool, 5.50%, 01/02/2053	754	0.01
USD	1,495,251	Fannie Mae Pool, 5.50%, 01/03/2053	1,513	0.01
USD	485,427	Fannie Mae Pool, 5.50%, 01/03/2053	490	0.00
USD	3,207,416	Fannie Mae Pool, 5.50%, 01/04/2053	3,246	0.03
USD	1,909,090	Fannie Mae Pool, 5.50%, 01/04/2053	1,914	0.02
USD	1,342,476	Fannie Mae Pool, 5.50%, 01/05/2053	1,345	0.01
USD	1,982,799	Fannie Mae Pool, 5.50%, 01/07/2053	2,000	0.02

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	1,314,675	Fannie Mae Pool, 5.50%, 01/08/2053	1,318	0.01
USD	1,293,722	Fannie Mae Pool, 5.50%, 01/04/2054	1,305	0.01
USD	3,958,953	Fannie Mae Pool, 5.50%, 01/05/2054	3,969	0.03
USD	2,975,666	Fannie Mae Pool, 5.50%, 01/08/2054	2,990	0.03
USD	1,197,632	Fannie Mae Pool, 5.50%, 01/11/2054	1,214	0.01
USD	35,322	Fannie Mae Pool, 6.00%, 01/07/2041	37	0.00
USD	475,195	Fannie Mae Pool, 6.00%, 01/12/2052	485	0.00
USD	1,281,829	Fannie Mae Pool, 6.00%, 01/07/2053	1,305	0.01
USD	640,746	Fannie Mae Pool, 6.00%, 01/08/2053	660	0.01
USD	2,192,275	Fannie Mae Pool, 6.00%, 01/08/2053	2,238	0.02
USD	1,420,907	Fannie Mae Pool, 6.00%, 01/09/2053	1,461	0.01
USD	596,435	Fannie Mae Pool, 6.00%, 01/09/2053	608	0.01
USD	1,600,426	Fannie Mae Pool, 6.00%, 01/11/2053	1,631	0.01
USD	3,458,515	Fannie Mae Pool, 6.00%, 01/11/2053	3,545	0.03
USD	960,560	Fannie Mae Pool, 6.00%, 01/04/2054	978	0.01
USD	1,244,176	Fannie Mae Pool, 6.00%, 01/04/2054	1,276	0.01
USD	1,888,683	Fannie Mae Pool, 6.00%, 01/08/2054	1,937	0.02
USD	2,153,911	Fannie Mae Pool, 6.00%, 01/09/2054	2,194	0.02
USD	430,875	Fannie Mae Pool, 6.00%, 01/10/2054	439	0.00
USD	1,797,468	Fannie Mae Pool, 6.50%, 01/10/2053	1,876	0.02
USD	2,228,056	Fannie Mae Pool, 6.50%, 01/10/2053	2,323	0.02
USD	221,736	Fannie Mae Pool, 6.50%, 01/11/2053	230	0.00
USD	325,147	Fannie Mae Pool, 6.50%, 01/11/2053	336	0.00
USD	1,434,110	Fannie Mae Pool, 6.50%, 01/11/2053	1,483	0.01
USD	997,730	Fannie Mae Pool, 6.50%, 01/12/2053	1,040	0.01
USD	1,026,362	Fannie Mae Pool, 6.50%, 01/12/2053	1,078	0.01
USD	1,813,948	Fannie Mae Pool, 6.50%, 01/12/2053	1,891	0.02
USD	589,627	Fannie Mae Pool, 6.50%, 01/01/2054	614	0.01
USD	172,704	Fannie Mae Pool, 6.50%, 01/01/2054	179	0.00
USD	960,073	Fannie Mae Pool, 6.50%, 01/01/2054	1,001	0.01
USD	1,009,873	Fannie Mae Pool, 6.50%, 01/02/2054	1,064	0.01
USD	553,955	Fannie Mae Pool, 6.50%, 01/02/2054	577	0.01
USD	987,071	Fannie Mae Pool, 6.50%, 01/04/2054	1,032	0.01
USD	924,124	Fannie Mae Pool, 6.50%, 01/07/2054	962	0.01
USD	3,321,542	Fannie Mae Pool, 6.50%, 01/08/2054	3,443	0.03
USD	934,400	Fannie Mae Pool, 6.50%, 01/08/2054	972	0.01
USD	42,967	Freddie Mac Gold Pool, 2.50%, 01/08/2031	41	0.00
USD	659,968	Freddie Mac Gold Pool, 2.50%, 01/06/2032	633	0.01
USD	10,799	Freddie Mac Gold Pool, 2.50%, 01/01/2033	10	0.00
USD	302,969	Freddie Mac Gold Pool, 3.00%, 01/05/2029	298	0.00
USD	5,565	Freddie Mac Gold Pool, 3.00%, 01/08/2030	5	0.00
USD	1,602,988	Freddie Mac Gold Pool, 3.00%, 01/03/2046	1,426	0.01
USD	33,371	Freddie Mac Gold Pool, 3.00%, 01/07/2046	30	0.00
USD	150,872	Freddie Mac Gold Pool, 3.00%, 01/08/2046	134	0.00
USD	25,229	Freddie Mac Gold Pool, 3.00%, 01/09/2046	22	0.00
USD	43,415	Freddie Mac Gold Pool, 3.00%, 01/09/2046	39	0.00
USD	35,996	Freddie Mac Gold Pool, 3.00%, 01/10/2046	32	0.00
USD	124,862	Freddie Mac Gold Pool, 3.00%, 01/10/2046	112	0.00
USD	15,946	Freddie Mac Gold Pool, 3.00%, 01/11/2046	14	0.00
USD	69,620	Freddie Mac Gold Pool, 3.00%, 01/11/2046	62	0.00
USD	952,147	Freddie Mac Gold Pool, 3.00%, 01/12/2046	847	0.01
USD	26,007	Freddie Mac Gold Pool, 3.00%, 01/12/2046	23	0.00
USD	100,091	Freddie Mac Gold Pool, 3.00%, 01/01/2047	89	0.00
USD	266,857	Freddie Mac Gold Pool, 3.00%, 01/02/2047	237	0.00
USD	13,768	Freddie Mac Gold Pool, 3.00%, 01/08/2047	12	0.00
USD	143,068	Freddie Mac Gold Pool, 3.00%, 01/09/2047	128	0.00
USD	90,095	Freddie Mac Gold Pool, 3.00%, 01/10/2047	80	0.00
USD	2,295	Freddie Mac Gold Pool, 3.50%, 01/07/2033	2	0.00
USD	71,469	Freddie Mac Gold Pool, 3.50%, 01/06/2034	70	0.00
USD	128,876	Freddie Mac Gold Pool, 3.50%, 01/03/2038	124	0.00
USD	135,478	Freddie Mac Gold Pool, 3.50%, 01/10/2042	127	0.00
USD	11,697	Freddie Mac Gold Pool, 3.50%, 01/09/2044	11	0.00
USD	102,562	Freddie Mac Gold Pool, 3.50%, 01/10/2044	95	0.00
USD	617,651	Freddie Mac Gold Pool, 3.50%, 01/03/2046	574	0.01
USD	6,539	Freddie Mac Gold Pool, 3.50%, 01/08/2046	6	0.00
USD	47,383	Freddie Mac Gold Pool, 3.50%, 01/12/2046	44	0.00
USD	97,099	Freddie Mac Gold Pool, 3.50%, 01/01/2047	89	0.00
USD	131,209	Freddie Mac Gold Pool, 3.50%, 01/07/2047	120	0.00
USD	27,269	Freddie Mac Gold Pool, 3.50%, 01/07/2047	25	0.00
USD	150,677	Freddie Mac Gold Pool, 3.50%, 01/09/2047	138	0.00
USD	111,684	Freddie Mac Gold Pool, 3.50%, 01/09/2047	102	0.00
USD	1,049,554	Freddie Mac Gold Pool, 3.50%, 01/10/2047	973	0.01
USD	82,466	Freddie Mac Gold Pool, 3.50%, 01/12/2047	76	0.00
USD	64,432	Freddie Mac Gold Pool, 3.50%, 01/01/2048	60	0.00
USD	39,814	Freddie Mac Gold Pool, 3.50%, 01/02/2048	37	0.00
USD	61,295	Freddie Mac Gold Pool, 3.50%, 01/02/2048	56	0.00
USD	36,081	Freddie Mac Gold Pool, 3.50%, 01/02/2048	33	0.00
USD	32,275	Freddie Mac Gold Pool, 3.50%, 01/03/2048	30	0.00
USD	125,476	Freddie Mac Gold Pool, 3.50%, 01/03/2048	115	0.00
USD	59,923	Freddie Mac Gold Pool, 3.50%, 01/05/2048	55	0.00
USD	17,038	Freddie Mac Gold Pool, 3.50%, 01/05/2048	16	0.00
USD	178,995	Freddie Mac Gold Pool, 3.50%, 01/04/2049	164	0.00
USD	55,284	Freddie Mac Gold Pool, 3.50%, 01/05/2049	51	0.00
USD	70,311	Freddie Mac Gold Pool, 3.50%, 01/06/2049	65	0.00
USD	23,099	Freddie Mac Gold Pool, 4.00%, 01/08/2042	22	0.00
USD	421,206	Freddie Mac Gold Pool, 4.00%, 01/01/2045	405	0.00
USD	15,838	Freddie Mac Gold Pool, 4.00%, 01/02/2045	15	0.00
USD	41,034	Freddie Mac Gold Pool, 4.00%, 01/09/2045	39	0.00
USD	43,361	Freddie Mac Gold Pool, 4.00%, 01/07/2046	42	0.00
USD	17,235	Freddie Mac Gold Pool, 4.00%, 01/10/2046	16	0.00
USD	15,979	Freddie Mac Gold Pool, 4.00%, 01/02/2047	15	0.00
USD	71,033	Freddie Mac Gold Pool, 4.00%, 01/10/2047	67	0.00
USD	9,131	Freddie Mac Gold Pool, 4.00%, 01/10/2047	9	0.00
USD	174,737	Freddie Mac Gold Pool, 4.00%, 01/01/2048	166	0.00
USD	19,936	Freddie Mac Gold Pool, 4.00%, 01/02/2048	19	0.00
USD	61,516	Freddie Mac Gold Pool, 4.00%, 01/02/2048	58	0.00
USD	44,570	Freddie Mac Gold Pool, 4.00%, 01/06/2048	42	0.00
USD	31,565	Freddie Mac Gold Pool, 4.00%, 01/06/2048	30	0.00
USD	18,225	Freddie Mac Gold Pool, 4.00%, 01/06/2048	17	0.00
USD	190,040	Freddie Mac Gold Pool, 4.00%, 01/07/2048	180	0.00
USD	70,608	Freddie Mac Gold Pool, 4.00%, 01/12/2048	67	0.00
USD	1,684	Freddie Mac Gold Pool, 4.00%, 01/01/2049	2	0.00
USD	41,813	Freddie Mac Gold Pool, 4.00%, 01/01/2049	40	0.00
USD	9,439	Freddie Mac Gold Pool, 4.50%, 01/02/2041	9	0.00
USD	305,522	Freddie Mac Gold Pool, 4.50%, 01/07/2048	298	0.00
USD	6,650	Freddie Mac Gold Pool, 4.50%, 01/07/2048	6	0.00
USD	123,289	Freddie Mac Gold Pool, 4.50%, 01/10/2048	120	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	27,013	Freddie Mac Gold Pool, 4.50%, 01/12/2048	26	0.00
USD	66,315	Freddie Mac Gold Pool, 4.50%, 01/01/2049	65	0.00
USD	16,097	Freddie Mac Gold Pool, 5.00%, 01/04/2033	16	0.00
USD	22,986	Freddie Mac Gold Pool, 5.00%, 01/09/2039	23	0.00
USD	39,436	Freddie Mac Gold Pool, 5.00%, 01/04/2048	39	0.00
USD	18,808	Freddie Mac Gold Pool, 5.00%, 01/07/2048	19	0.00
USD	84,944	Freddie Mac Gold Pool, 5.00%, 01/04/2049	85	0.00
USD	712,793	Freddie Mac Multifamily Structured Pass Through Certificates 'A2', 2.57%, 25/07/2026	701	0.01
USD	369,589	Freddie Mac Pool, 1.50%, 01/03/2036	330	0.00
USD	679,481	Freddie Mac Pool, 1.50%, 01/02/2037	605	0.01
USD	1,436,696	Freddie Mac Pool, 1.50%, 01/03/2037	1,277	0.01
USD	442,665	Freddie Mac Pool, 1.50%, 01/03/2037	393	0.00
USD	4,078,934	Freddie Mac Pool, 1.50%, 01/05/2051	3,072	0.03
USD	819,988	Freddie Mac Pool, 1.50%, 01/07/2051	618	0.01
USD	1,317,108	Freddie Mac Pool, 2.00%, 01/02/2036	1,217	0.01
USD	732,787	Freddie Mac Pool, 2.00%, 01/02/2036	675	0.01
USD	391,617	Freddie Mac Pool, 2.00%, 01/02/2036	360	0.00
USD	509,667	Freddie Mac Pool, 2.00%, 01/03/2036	469	0.00
USD	373,748	Freddie Mac Pool, 2.00%, 01/03/2036	344	0.00
USD	630,752	Freddie Mac Pool, 2.00%, 01/05/2036	578	0.01
USD	1,220,415	Freddie Mac Pool, 2.00%, 01/05/2036	1,122	0.01
USD	1,996,383	Freddie Mac Pool, 2.00%, 01/05/2036	1,837	0.02
USD	2,273,629	Freddie Mac Pool, 2.00%, 01/05/2036	2,082	0.02
USD	354,415	Freddie Mac Pool, 2.00%, 01/06/2036	325	0.00
USD	1,049,334	Freddie Mac Pool, 2.00%, 01/06/2036	962	0.01
USD	769,454	Freddie Mac Pool, 2.00%, 01/07/2036	705	0.01
USD	275,473	Freddie Mac Pool, 2.00%, 01/08/2036	252	0.00
USD	577,925	Freddie Mac Pool, 2.00%, 01/09/2036	529	0.01
USD	509,865	Freddie Mac Pool, 2.00%, 01/10/2036	467	0.00
USD	1,219,325	Freddie Mac Pool, 2.00%, 01/11/2036	1,115	0.01
USD	582,841	Freddie Mac Pool, 2.00%, 01/12/2036	533	0.01
USD	1,608,565	Freddie Mac Pool, 2.00%, 01/01/2037	1,471	0.01
USD	558,784	Freddie Mac Pool, 2.00%, 01/01/2037	511	0.00
USD	623,770	Freddie Mac Pool, 2.00%, 01/01/2037	571	0.01
USD	658,738	Freddie Mac Pool, 2.00%, 01/01/2037	603	0.01
USD	474,796	Freddie Mac Pool, 2.00%, 01/01/2037	436	0.00
USD	1,077,295	Freddie Mac Pool, 2.00%, 01/02/2037	985	0.01
USD	368,915	Freddie Mac Pool, 2.00%, 01/02/2037	338	0.00
USD	1,781,671	Freddie Mac Pool, 2.00%, 01/04/2037	1,627	0.01
USD	456,145	Freddie Mac Pool, 2.00%, 01/06/2037	417	0.00
USD	1,037,887	Freddie Mac Pool, 2.00%, 01/08/2050	834	0.01
USD	1,123,627	Freddie Mac Pool, 2.00%, 01/09/2050	898	0.01
USD	320,984	Freddie Mac Pool, 2.00%, 01/10/2050	259	0.00
USD	271,766	Freddie Mac Pool, 2.00%, 01/10/2050	218	0.00
USD	832,983	Freddie Mac Pool, 2.00%, 01/10/2050	666	0.01
USD	855,471	Freddie Mac Pool, 2.00%, 01/10/2050	684	0.01
USD	387,862	Freddie Mac Pool, 2.00%, 01/02/2051	309	0.00
USD	1,568,835	Freddie Mac Pool, 2.00%, 01/02/2051	1,257	0.01
USD	654,805	Freddie Mac Pool, 2.00%, 01/03/2051	525	0.00
USD	1,155,149	Freddie Mac Pool, 2.00%, 01/03/2051	922	0.01
USD	463,941	Freddie Mac Pool, 2.00%, 01/03/2051	367	0.00
USD	577,689	Freddie Mac Pool, 2.00%, 01/03/2051	464	0.00
USD	2,232,158	Freddie Mac Pool, 2.00%, 01/04/2051	1,779	0.02
USD	10,077,037	Freddie Mac Pool, 2.00%, 01/05/2051	8,034	0.07
USD	774,726	Freddie Mac Pool, 2.00%, 01/05/2051	623	0.01
USD	199,470	Freddie Mac Pool, 2.00%, 01/06/2051	160	0.00
USD	2,331,996	Freddie Mac Pool, 2.00%, 01/06/2051	1,856	0.02
USD	418,643	Freddie Mac Pool, 2.00%, 01/07/2051	336	0.00
USD	3,358,560	Freddie Mac Pool, 2.00%, 01/07/2051	2,673	0.02
USD	370,477	Freddie Mac Pool, 2.00%, 01/08/2051	297	0.00
USD	1,080,290	Freddie Mac Pool, 2.00%, 01/09/2051	859	0.01
USD	1,650,604	Freddie Mac Pool, 2.00%, 01/10/2051	1,326	0.01
USD	1,642,028	Freddie Mac Pool, 2.00%, 01/10/2051	1,317	0.01
USD	2,408,778	Freddie Mac Pool, 2.00%, 01/10/2051	1,924	0.02
USD	786,277	Freddie Mac Pool, 2.00%, 01/11/2051	628	0.01
USD	1,032,096	Freddie Mac Pool, 2.00%, 01/11/2051	826	0.01
USD	1,041,795	Freddie Mac Pool, 2.00%, 01/11/2051	832	0.01
USD	1,277,385	Freddie Mac Pool, 2.00%, 01/11/2051	1,023	0.01
USD	3,856,188	Freddie Mac Pool, 2.00%, 01/12/2051	3,062	0.03
USD	784,072	Freddie Mac Pool, 2.00%, 01/12/2051	626	0.01
USD	4,488,658	Freddie Mac Pool, 2.00%, 01/01/2052	3,566	0.03
USD	1,436,451	Freddie Mac Pool, 2.00%, 01/02/2052	1,140	0.01
USD	16,535,634	Freddie Mac Pool, 2.00%, 01/03/2052	13,122	0.11
USD	6,734,081	Freddie Mac Pool, 2.00%, 01/04/2052	5,349	0.05
USD	412,766	Freddie Mac Pool, 2.50%, 01/04/2032	398	0.00
USD	1,392,541	Freddie Mac Pool, 2.50%, 01/07/2035	1,312	0.01
USD	1,460,435	Freddie Mac Pool, 2.50%, 01/10/2035	1,374	0.01
USD	439,973	Freddie Mac Pool, 2.50%, 01/10/2035	413	0.00
USD	472,453	Freddie Mac Pool, 2.50%, 01/07/2036	442	0.00
USD	1,725,880	Freddie Mac Pool, 2.50%, 01/03/2037	1,611	0.01
USD	131,800	Freddie Mac Pool, 2.50%, 01/04/2037	123	0.00
USD	648,659	Freddie Mac Pool, 2.50%, 01/05/2037	605	0.01
USD	333,269	Freddie Mac Pool, 2.50%, 01/06/2050	277	0.00
USD	649,168	Freddie Mac Pool, 2.50%, 01/07/2050	551	0.01
USD	301,388	Freddie Mac Pool, 2.50%, 01/08/2050	255	0.00
USD	277,883	Freddie Mac Pool, 2.50%, 01/11/2050	231	0.00
USD	147,808	Freddie Mac Pool, 2.50%, 01/11/2050	123	0.00
USD	482,493	Freddie Mac Pool, 2.50%, 01/11/2050	406	0.00
USD	191,294	Freddie Mac Pool, 2.50%, 01/11/2050	161	0.00
USD	2,182,269	Freddie Mac Pool, 2.50%, 01/12/2050	1,813	0.02
USD	312,581	Freddie Mac Pool, 2.50%, 01/01/2051	260	0.00
USD	974,361	Freddie Mac Pool, 2.50%, 01/01/2051	819	0.01
USD	464,290	Freddie Mac Pool, 2.50%, 01/01/2051	386	0.00
USD	1,403,402	Freddie Mac Pool, 2.50%, 01/02/2051	1,173	0.01
USD	697,620	Freddie Mac Pool, 2.50%, 01/04/2051	580	0.01
USD	5,203,152	Freddie Mac Pool, 2.50%, 01/08/2051	4,339	0.04
USD	1,419,006	Freddie Mac Pool, 2.50%, 01/10/2051	1,189	0.01
USD	3,478,266	Freddie Mac Pool, 2.50%, 01/02/2052	2,894	0.03
USD	767,593	Freddie Mac Pool, 2.50%, 01/02/2052	643	0.01
USD	793,243	Freddie Mac Pool, 2.50%, 01/02/2052	664	0.01
USD	1,048,720	Freddie Mac Pool, 2.50%, 01/03/2052	877	0.01
USD	843,267	Freddie Mac Pool, 2.50%, 01/03/2052	701	0.01
USD	2,060,430	Freddie Mac Pool, 2.50%, 01/04/2052	1,712	0.02
USD	1,869,255	Freddie Mac Pool, 2.50%, 01/05/2052	1,556	0.01
USD	2,569,180	Freddie Mac Pool, 2.50%, 01/07/2052	2,135	0.02
USD	3,509,321	Freddie Mac Pool, 2.50%, 01/07/2052	2,916	0.03

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	3,377,104	Freddie Mac Pool, 2.50%, 01/04/2053	2,807	0.02
USD	332,096	Freddie Mac Pool, 3.00%, 01/03/2030	325	0.00
USD	156,570	Freddie Mac Pool, 3.00%, 01/10/2033	151	0.00
USD	47,229	Freddie Mac Pool, 3.00%, 01/07/2034	45	0.00
USD	42,119	Freddie Mac Pool, 3.00%, 01/09/2034	41	0.00
USD	177,520	Freddie Mac Pool, 3.00%, 01/12/2034	170	0.00
USD	419,138	Freddie Mac Pool, 3.00%, 01/10/2035	403	0.00
USD	668,391	Freddie Mac Pool, 3.00%, 01/04/2037	637	0.01
USD	688,111	Freddie Mac Pool, 3.00%, 01/07/2037	658	0.01
USD	882,585	Freddie Mac Pool, 3.00%, 01/10/2037	841	0.01
USD	2,043,890	Freddie Mac Pool, 3.00%, 01/07/2038	1,948	0.02
USD	1,531,629	Freddie Mac Pool, 3.00%, 01/07/2038	1,460	0.01
USD	757,629	Freddie Mac Pool, 3.00%, 01/07/2046	678	0.01
USD	864,671	Freddie Mac Pool, 3.00%, 01/07/2046	774	0.01
USD	577,684	Freddie Mac Pool, 3.00%, 01/11/2046	513	0.00
USD	1,167,708	Freddie Mac Pool, 3.00%, 01/12/2046	1,038	0.01
USD	221,733	Freddie Mac Pool, 3.00%, 01/12/2047	196	0.00
USD	738,789	Freddie Mac Pool, 3.00%, 01/02/2049	661	0.01
USD	750,172	Freddie Mac Pool, 3.00%, 01/07/2050	657	0.01
USD	1,079,952	Freddie Mac Pool, 3.00%, 01/08/2050	954	0.01
USD	2,184,054	Freddie Mac Pool, 3.00%, 01/10/2050	1,910	0.02
USD	716,790	Freddie Mac Pool, 3.00%, 01/12/2050	627	0.01
USD	651,915	Freddie Mac Pool, 3.00%, 01/05/2051	577	0.01
USD	3,293,140	Freddie Mac Pool, 3.00%, 01/05/2051	2,886	0.03
USD	882,901	Freddie Mac Pool, 3.00%, 01/07/2051	773	0.01
USD	1,100,197	Freddie Mac Pool, 3.00%, 01/11/2051	958	0.01
USD	4,512,081	Freddie Mac Pool, 3.00%, 01/01/2052	3,955	0.03
USD	1,686,546	Freddie Mac Pool, 3.00%, 01/04/2052	1,468	0.01
USD	5,140,001	Freddie Mac Pool, 3.00%, 01/05/2052	4,454	0.04
USD	74,095	Freddie Mac Pool, 3.50%, 01/06/2033	72	0.00
USD	467,770	Freddie Mac Pool, 3.50%, 01/02/2034	458	0.00
USD	33,975	Freddie Mac Pool, 3.50%, 01/07/2034	34	0.00
USD	2,808,543	Freddie Mac Pool, 3.50%, 01/09/2037	2,717	0.02
USD	1,700,447	Freddie Mac Pool, 3.50%, 01/09/2042	1,593	0.01
USD	143,853	Freddie Mac Pool, 3.50%, 01/01/2047	132	0.00
USD	146,244	Freddie Mac Pool, 3.50%, 01/11/2047	134	0.00
USD	187,644	Freddie Mac Pool, 3.50%, 01/02/2048	172	0.00
USD	233,657	Freddie Mac Pool, 3.50%, 01/02/2049	216	0.00
USD	506,958	Freddie Mac Pool, 3.50%, 01/07/2049	462	0.00
USD	757,671	Freddie Mac Pool, 3.50%, 01/09/2049	690	0.01
USD	213,311	Freddie Mac Pool, 3.50%, 01/04/2050	195	0.00
USD	561,967	Freddie Mac Pool, 3.50%, 01/05/2050	512	0.00
USD	286,958	Freddie Mac Pool, 3.50%, 01/06/2050	261	0.00
USD	1,804,929	Freddie Mac Pool, 3.50%, 01/04/2052	1,638	0.01
USD	856,496	Freddie Mac Pool, 3.50%, 01/04/2052	777	0.01
USD	1,530,512	Freddie Mac Pool, 3.50%, 01/05/2052	1,389	0.01
USD	388,788	Freddie Mac Pool, 3.50%, 01/07/2052	354	0.00
USD	159,347	Freddie Mac Pool, 4.00%, 01/08/2037	157	0.00
USD	161,625	Freddie Mac Pool, 4.00%, 01/02/2038	159	0.00
USD	968,844	Freddie Mac Pool, 4.00%, 01/12/2039	948	0.01
USD	1,511,744	Freddie Mac Pool, 4.00%, 01/05/2048	1,428	0.01
USD	37,852	Freddie Mac Pool, 4.00%, 01/03/2049	36	0.00
USD	40,622	Freddie Mac Pool, 4.00%, 01/03/2049	38	0.00
USD	20,677	Freddie Mac Pool, 4.00%, 01/02/2050	19	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	433,423	Freddie Mac Pool, 4.00%, 01/04/2052	405	0.00
USD	312,054	Freddie Mac Pool, 4.00%, 01/06/2052	291	0.00
USD	624,528	Freddie Mac Pool, 4.00%, 01/06/2052	584	0.01
USD	2,733,768	Freddie Mac Pool, 4.00%, 01/08/2052	2,554	0.02
USD	844,592	Freddie Mac Pool, 4.00%, 01/08/2052	788	0.01
USD	564,488	Freddie Mac Pool, 4.00%, 01/09/2052	526	0.01
USD	3,642,002	Freddie Mac Pool, 4.00%, 01/12/2052	3,394	0.03
USD	3,229,672	Freddie Mac Pool, 4.00%, 01/02/2053	3,046	0.03
USD	3,825,441	Freddie Mac Pool, 4.00%, 01/03/2055	3,558	0.03
USD	157,569	Freddie Mac Pool, 4.50%, 01/10/2048	153	0.00
USD	102,519	Freddie Mac Pool, 4.50%, 01/11/2048	100	0.00
USD	38,848	Freddie Mac Pool, 4.50%, 01/12/2048	38	0.00
USD	253,634	Freddie Mac Pool, 4.50%, 01/04/2049	247	0.00
USD	1,426,397	Freddie Mac Pool, 4.50%, 01/09/2050	1,388	0.01
USD	216,813	Freddie Mac Pool, 4.50%, 01/07/2052	209	0.00
USD	132,242	Freddie Mac Pool, 4.50%, 01/08/2052	127	0.00
USD	76,216	Freddie Mac Pool, 4.50%, 01/08/2052	73	0.00
USD	722,292	Freddie Mac Pool, 4.50%, 01/08/2052	695	0.01
USD	1,138,780	Freddie Mac Pool, 4.50%, 01/10/2052	1,097	0.01
USD	2,386,759	Freddie Mac Pool, 4.50%, 01/12/2052	2,310	0.02
USD	313,779	Freddie Mac Pool, 4.50%, 01/08/2053	302	0.00
USD	4,578,702	Freddie Mac Pool, 4.50%, 01/01/2054	4,383	0.04
USD	461,096	Freddie Mac Pool, 5.00%, 01/08/2052	456	0.00
USD	980,922	Freddie Mac Pool, 5.00%, 01/09/2052	971	0.01
USD	514,363	Freddie Mac Pool, 5.00%, 01/10/2052	509	0.00
USD	423,671	Freddie Mac Pool, 5.00%, 01/11/2052	419	0.00
USD	568,187	Freddie Mac Pool, 5.00%, 01/01/2053	562	0.01
USD	391,141	Freddie Mac Pool, 5.00%, 01/01/2053	386	0.00
USD	1,690,565	Freddie Mac Pool, 5.00%, 01/02/2053	1,663	0.01
USD	1,621,338	Freddie Mac Pool, 5.00%, 01/04/2053	1,595	0.01
USD	668,872	Freddie Mac Pool, 5.00%, 01/04/2053	658	0.01
USD	2,250,038	Freddie Mac Pool, 5.00%, 01/06/2053	2,223	0.02
USD	6,297,826	Freddie Mac Pool, 5.00%, 01/10/2054	6,199	0.05
USD	5,092,380	Freddie Mac Pool, 5.00%, 01/11/2054	4,993	0.04
USD	2,412,878	Freddie Mac Pool, 5.00%, 01/12/2054	2,383	0.02
USD	495,827	Freddie Mac Pool, 5.50%, 01/11/2052	503	0.00
USD	147,936	Freddie Mac Pool, 5.50%, 01/11/2052	149	0.00
USD	310,085	Freddie Mac Pool, 5.50%, 01/11/2052	311	0.00
USD	419,034	Freddie Mac Pool, 5.50%, 01/12/2052	425	0.00
USD	281,260	Freddie Mac Pool, 5.50%, 01/12/2052	285	0.00
USD	639,910	Freddie Mac Pool, 5.50%, 01/12/2052	648	0.01
USD	177,430	Freddie Mac Pool, 5.50%, 01/12/2052	178	0.00
USD	662,218	Freddie Mac Pool, 5.50%, 01/01/2053	668	0.01
USD	862,592	Freddie Mac Pool, 5.50%, 01/01/2053	875	0.01
USD	151,215	Freddie Mac Pool, 5.50%, 01/02/2053	153	0.00
USD	893,016	Freddie Mac Pool, 5.50%, 01/03/2053	899	0.01
USD	668,631	Freddie Mac Pool, 5.50%, 01/04/2053	670	0.01
USD	608,508	Freddie Mac Pool, 5.50%, 01/04/2053	613	0.01
USD	672,630	Freddie Mac Pool, 5.50%, 01/04/2053	680	0.01
USD	499,443	Freddie Mac Pool, 5.50%, 01/05/2053	501	0.00
USD	1,335,225	Freddie Mac Pool, 5.50%, 01/05/2053	1,338	0.01
USD	635,007	Freddie Mac Pool, 5.50%, 01/05/2053	641	0.01
USD	2,484,535	Freddie Mac Pool, 5.50%, 01/05/2053	2,488	0.02

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	399,712	Freddie Mac Pool, 5.50%, 01/06/2053	402	0.00
USD	417,449	Freddie Mac Pool, 5.50%, 01/08/2053	418	0.00
USD	6,988,472	Freddie Mac Pool, 5.50%, 01/09/2053	7,004	0.06
USD	3,265,234	Freddie Mac Pool, 5.50%, 01/03/2054	3,273	0.03
USD	4,256,978	Freddie Mac Pool, 5.50%, 01/05/2054	4,266	0.04
USD	287,271	Freddie Mac Pool, 5.50%, 01/06/2054	289	0.00
USD	1,653,894	Freddie Mac Pool, 5.50%, 01/06/2054	1,658	0.01
USD	1,548,561	Freddie Mac Pool, 5.50%, 01/11/2054	1,555	0.01
USD	1,199,021	Freddie Mac Pool, 5.50%, 01/03/2055	1,207	0.01
USD	423,459	Freddie Mac Pool, 6.00%, 01/01/2053	438	0.00
USD	404,638	Freddie Mac Pool, 6.00%, 01/06/2053	414	0.00
USD	1,561,347	Freddie Mac Pool, 6.00%, 01/08/2053	1,604	0.01
USD	2,673,360	Freddie Mac Pool, 6.00%, 01/08/2053	2,749	0.02
USD	698,516	Freddie Mac Pool, 6.00%, 01/09/2053	714	0.01
USD	597,803	Freddie Mac Pool, 6.00%, 01/02/2054	612	0.01
USD	836,421	Freddie Mac Pool, 6.00%, 01/02/2054	852	0.01
USD	590,627	Freddie Mac Pool, 6.00%, 01/03/2054	602	0.01
USD	7,263,370	Freddie Mac Pool, 6.00%, 01/05/2054	7,433	0.06
USD	741,836	Freddie Mac Pool, 6.00%, 01/06/2054	760	0.01
USD	1,142,628	Freddie Mac Pool, 6.00%, 01/06/2054	1,164	0.01
USD	556,466	Freddie Mac Pool, 6.00%, 01/07/2054	571	0.01
USD	2,205,205	Freddie Mac Pool, 6.00%, 01/08/2054	2,252	0.02
USD	3,213,562	Freddie Mac Pool, 6.00%, 01/09/2054	3,301	0.03
USD	1,064,835	Freddie Mac Pool, 6.00%, 01/11/2054	1,084	0.01
USD	3,607,531	Freddie Mac Pool, 6.00%, 01/02/2055	3,670	0.03
USD	1,257,225	Freddie Mac Pool, 6.00%, 01/02/2055	1,295	0.01
USD	1,832,681	Freddie Mac Pool, 6.00%, 01/04/2055	1,879	0.02
USD	982,670	Freddie Mac Pool, 6.00%, 01/05/2055	999	0.01
USD	1,351,319	Freddie Mac Pool, 6.00%, 01/05/2055	1,374	0.01
USD	1,286,209	Freddie Mac Pool, 6.00%, 01/05/2055	1,312	0.01
USD	183,305	Freddie Mac Pool, 6.50%, 01/10/2053	190	0.00
USD	225,423	Freddie Mac Pool, 6.50%, 01/11/2053	233	0.00
USD	143,332	Freddie Mac Pool, 6.50%, 01/12/2053	149	0.00
USD	505,743	Freddie Mac Pool, 6.50%, 01/12/2053	526	0.01
USD	386,619	Freddie Mac Pool, 6.50%, 01/12/2053	400	0.00
USD	75,899	Freddie Mac Pool, 6.50%, 01/01/2054	79	0.00
USD	521,390	Freddie Mac Pool, 6.50%, 01/01/2054	542	0.01
USD	1,922,036	Freddie Mac Pool, 6.50%, 01/01/2054	2,006	0.02
USD	261,826	Freddie Mac Pool, 6.50%, 01/02/2054	271	0.00
USD	540,482	Freddie Mac Pool, 6.50%, 01/02/2054	561	0.01
USD	1,175,121	Freddie Mac Pool, 6.50%, 01/03/2054	1,234	0.01
USD	851,424	Freddie Mac Pool, 6.50%, 01/05/2054	888	0.01
USD	496,431	Freddie Mac Pool, 6.50%, 01/09/2054	516	0.00
USD	931,089	Freddie Mac Pool, 6.50%, 01/02/2055	975	0.01
USD	2,830,000	Ginnie Mae, 3.50%, 15/08/2055	2,561	0.02
USD	207,317	Ginnie Mae I Pool, 3.00%, 15/12/2046	183	0.00
USD	282,563	Ginnie Mae I Pool, 3.00%, 15/02/2047	253	0.00
USD	300,222	Ginnie Mae I Pool, 3.00%, 15/10/2049	266	0.00
USD	100,411	Ginnie Mae I Pool, 3.50%, 15/06/2043	92	0.00
USD	61,373	Ginnie Mae I Pool, 4.00%, 15/05/2048	58	0.00
USD	62,237	Ginnie Mae I Pool, 4.00%, 15/09/2049	59	0.00
USD	95,288	Ginnie Mae II Pool, 1.50%, 20/10/2051	74	0.00
USD	306,976	Ginnie Mae II Pool, 2.00%, 20/07/2050	250	0.00
USD	1,888,337	Ginnie Mae II Pool, 2.00%, 20/08/2050	1,541	0.01
USD	5,296,699	Ginnie Mae II Pool, 2.00%, 20/09/2050	4,321	0.04
USD	728,205	Ginnie Mae II Pool, 2.00%, 20/11/2050	594	0.01
USD	2,396,253	Ginnie Mae II Pool, 2.00%, 20/12/2050	1,954	0.02
USD	2,667,781	Ginnie Mae II Pool, 2.00%, 20/01/2051	2,176	0.02
USD	4,375,373	Ginnie Mae II Pool, 2.00%, 20/02/2051	3,567	0.03
USD	6,272,941	Ginnie Mae II Pool, 2.00%, 20/10/2051	5,113	0.04
USD	17,412,551	Ginnie Mae II Pool, 2.00%, 20/12/2051	14,192	0.12
USD	542,405	Ginnie Mae II Pool, 2.00%, 20/01/2052	442	0.00
USD	3,196,407	Ginnie Mae II Pool, 2.00%, 20/02/2052	2,605	0.02
USD	1,405,872	Ginnie Mae II Pool, 2.00%, 20/04/2052	1,146	0.01
USD	240,045	Ginnie Mae II Pool, 2.50%, 20/12/2046	208	0.00
USD	37,090	Ginnie Mae II Pool, 2.50%, 20/01/2047	32	0.00
USD	1,342,834	Ginnie Mae II Pool, 2.50%, 20/06/2050	1,144	0.01
USD	623,078	Ginnie Mae II Pool, 2.50%, 20/08/2050	527	0.01
USD	185,214	Ginnie Mae II Pool, 2.50%, 20/08/2050	157	0.00
USD	622,071	Ginnie Mae II Pool, 2.50%, 20/09/2050	526	0.01
USD	166,126	Ginnie Mae II Pool, 2.50%, 20/09/2050	140	0.00
USD	404,405	Ginnie Mae II Pool, 2.50%, 20/09/2050	342	0.00
USD	1,439,730	Ginnie Mae II Pool, 2.50%, 20/01/2051	1,225	0.01
USD	2,159,196	Ginnie Mae II Pool, 2.50%, 20/02/2051	1,838	0.02
USD	62,903	Ginnie Mae II Pool, 2.50%, 20/05/2051	54	0.00
USD	2,169,713	Ginnie Mae II Pool, 2.50%, 20/07/2051	1,846	0.02
USD	11,699,747	Ginnie Mae II Pool, 2.50%, 20/08/2051	9,952	0.08
USD	579,529	Ginnie Mae II Pool, 2.50%, 20/09/2051	493	0.00
USD	7,436,000	Ginnie Mae II Pool, 2.50%, 20/11/2051	6,324	0.05
USD	6,062,130	Ginnie Mae II Pool, 2.50%, 20/12/2051	5,155	0.04
USD	3,748,017	Ginnie Mae II Pool, 2.50%, 20/03/2052	3,187	0.03
USD	5,294,401	Ginnie Mae II Pool, 2.50%, 20/04/2052	4,501	0.04
USD	390,923	Ginnie Mae II Pool, 2.50%, 20/05/2052	332	0.00
USD	123,318	Ginnie Mae II Pool, 2.50%, 20/07/2052	105	0.00
USD	32,102	Ginnie Mae II Pool, 3.00%, 20/01/2043	29	0.00
USD	188,118	Ginnie Mae II Pool, 3.00%, 20/03/2045	169	0.00
USD	178,508	Ginnie Mae II Pool, 3.00%, 20/05/2045	160	0.00
USD	358,549	Ginnie Mae II Pool, 3.00%, 20/07/2045	322	0.00
USD	14,505	Ginnie Mae II Pool, 3.00%, 20/10/2045	13	0.00
USD	50,951	Ginnie Mae II Pool, 3.00%, 20/02/2046	46	0.00
USD	167,253	Ginnie Mae II Pool, 3.00%, 20/04/2046	150	0.00
USD	38,080	Ginnie Mae II Pool, 3.00%, 20/05/2046	34	0.00
USD	41,296	Ginnie Mae II Pool, 3.00%, 20/06/2046	37	0.00
USD	56,010	Ginnie Mae II Pool, 3.00%, 20/07/2046	50	0.00
USD	271,199	Ginnie Mae II Pool, 3.00%, 20/08/2046	243	0.00
USD	855,813	Ginnie Mae II Pool, 3.00%, 20/09/2046	767	0.01
USD	160,491	Ginnie Mae II Pool, 3.00%, 20/11/2046	144	0.00
USD	83,625	Ginnie Mae II Pool, 3.00%, 20/12/2046	75	0.00
USD	46,310	Ginnie Mae II Pool, 3.00%, 20/02/2047	41	0.00
USD	220,382	Ginnie Mae II Pool, 3.00%, 20/03/2047	197	0.00
USD	158,249	Ginnie Mae II Pool, 3.00%, 20/06/2047	142	0.00
USD	1,998	Ginnie Mae II Pool, 3.00%, 20/07/2047	2	0.00
USD	313,554	Ginnie Mae II Pool, 3.00%, 20/10/2047	281	0.00
USD	872,968	Ginnie Mae II Pool, 3.00%, 20/11/2047	781	0.01
USD	108,929	Ginnie Mae II Pool, 3.00%, 20/02/2048	98	0.00
USD	2,121,123	Ginnie Mae II Pool, 3.00%, 20/04/2049	1,899	0.02
USD	84,192	Ginnie Mae II Pool, 3.00%, 20/09/2049	75	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	349,667	Ginnie Mae II Pool, 3.00%, 20/01/2050	311	0.00
USD	500,978	Ginnie Mae II Pool, 3.00%, 20/02/2050	445	0.00
USD	576,230	Ginnie Mae II Pool, 3.00%, 20/07/2050	512	0.00
USD	536,846	Ginnie Mae II Pool, 3.00%, 20/08/2050	477	0.00
USD	1,592,971	Ginnie Mae II Pool, 3.00%, 20/12/2050	1,413	0.01
USD	2,283,959	Ginnie Mae II Pool, 3.00%, 20/03/2051	2,025	0.02
USD	1,582,036	Ginnie Mae II Pool, 3.00%, 20/08/2051	1,401	0.01
USD	1,756,120	Ginnie Mae II Pool, 3.00%, 20/10/2051	1,554	0.01
USD	1,964,244	Ginnie Mae II Pool, 3.00%, 20/11/2051	1,738	0.02
USD	5,041,715	Ginnie Mae II Pool, 3.00%, 20/12/2051	4,462	0.04
USD	2,788,665	Ginnie Mae II Pool, 3.00%, 20/02/2052	2,467	0.02
USD	945,096	Ginnie Mae II Pool, 3.00%, 20/03/2052	836	0.01
USD	953,229	Ginnie Mae II Pool, 3.00%, 20/03/2052	836	0.01
USD	1,198,249	Ginnie Mae II Pool, 3.00%, 20/05/2052	1,060	0.01
USD	1,241,532	Ginnie Mae II Pool, 3.00%, 20/06/2052	1,098	0.01
USD	1,542,659	Ginnie Mae II Pool, 3.00%, 20/07/2052	1,365	0.01
USD	556,839	Ginnie Mae II Pool, 3.00%, 20/09/2052	493	0.00
USD	151,890	Ginnie Mae II Pool, 3.50%, 20/09/2042	142	0.00
USD	225,605	Ginnie Mae II Pool, 3.50%, 20/10/2042	211	0.00
USD	970,368	Ginnie Mae II Pool, 3.50%, 20/10/2042	907	0.01
USD	123,003	Ginnie Mae II Pool, 3.50%, 20/12/2042	115	0.00
USD	7,130	Ginnie Mae II Pool, 3.50%, 20/10/2044	7	0.00
USD	26,853	Ginnie Mae II Pool, 3.50%, 20/12/2044	25	0.00
USD	79,159	Ginnie Mae II Pool, 3.50%, 20/04/2045	74	0.00
USD	43,049	Ginnie Mae II Pool, 3.50%, 20/06/2045	40	0.00
USD	61,156	Ginnie Mae II Pool, 3.50%, 20/11/2045	57	0.00
USD	126,342	Ginnie Mae II Pool, 3.50%, 20/12/2045	117	0.00
USD	131,813	Ginnie Mae II Pool, 3.50%, 20/03/2046	122	0.00
USD	372,915	Ginnie Mae II Pool, 3.50%, 20/04/2046	349	0.00
USD	234,785	Ginnie Mae II Pool, 3.50%, 20/06/2046	217	0.00
USD	22,863	Ginnie Mae II Pool, 3.50%, 20/11/2046	21	0.00
USD	85,202	Ginnie Mae II Pool, 3.50%, 20/12/2046	79	0.00
USD	37,352	Ginnie Mae II Pool, 3.50%, 20/01/2047	35	0.00
USD	48,486	Ginnie Mae II Pool, 3.50%, 20/02/2047	45	0.00
USD	208,185	Ginnie Mae II Pool, 3.50%, 20/03/2047	193	0.00
USD	1,471,650	Ginnie Mae II Pool, 3.50%, 20/05/2047	1,363	0.01
USD	43,202	Ginnie Mae II Pool, 3.50%, 20/06/2047	40	0.00
USD	105,076	Ginnie Mae II Pool, 3.50%, 20/08/2047	97	0.00
USD	284,867	Ginnie Mae II Pool, 3.50%, 20/08/2047	264	0.00
USD	1,683,840	Ginnie Mae II Pool, 3.50%, 20/09/2047	1,559	0.01
USD	35,721	Ginnie Mae II Pool, 3.50%, 20/10/2047	32	0.00
USD	1,083,715	Ginnie Mae II Pool, 3.50%, 20/11/2047	1,004	0.01
USD	52,863	Ginnie Mae II Pool, 3.50%, 20/12/2047	48	0.00
USD	6,538	Ginnie Mae II Pool, 3.50%, 20/01/2048	6	0.00
USD	404,705	Ginnie Mae II Pool, 3.50%, 20/02/2048	375	0.00
USD	52,968	Ginnie Mae II Pool, 3.50%, 20/04/2048	49	0.00
USD	73,015	Ginnie Mae II Pool, 3.50%, 20/04/2048	67	0.00
USD	142,587	Ginnie Mae II Pool, 3.50%, 20/05/2048	132	0.00
USD	148,509	Ginnie Mae II Pool, 3.50%, 20/08/2048	137	0.00
USD	15,055	Ginnie Mae II Pool, 3.50%, 20/09/2048	14	0.00
USD	69,353	Ginnie Mae II Pool, 3.50%, 20/01/2049	64	0.00
USD	1,074,976	Ginnie Mae II Pool, 3.50%, 20/03/2049	993	0.01
USD	696,180	Ginnie Mae II Pool, 3.50%, 20/09/2049	641	0.01
USD	413,734	Ginnie Mae II Pool, 3.50%, 20/10/2049	381	0.00
USD	246,315	Ginnie Mae II Pool, 3.50%, 20/12/2049	227	0.00
USD	577,429	Ginnie Mae II Pool, 3.50%, 20/03/2050	532	0.01
USD	615,484	Ginnie Mae II Pool, 3.50%, 20/05/2050	567	0.01
USD	657,870	Ginnie Mae II Pool, 3.50%, 20/08/2050	606	0.01
USD	1,563,350	Ginnie Mae II Pool, 3.50%, 20/01/2052	1,429	0.01
USD	1,106,638	Ginnie Mae II Pool, 3.50%, 20/02/2052	1,012	0.01
USD	4,976,128	Ginnie Mae II Pool, 3.50%, 20/07/2052	4,547	0.04
USD	926,865	Ginnie Mae II Pool, 3.50%, 20/10/2052	847	0.01
USD	128,957	Ginnie Mae II Pool, 4.00%, 20/08/2045	123	0.00
USD	312,586	Ginnie Mae II Pool, 4.00%, 20/03/2046	299	0.00
USD	29,279	Ginnie Mae II Pool, 4.00%, 20/04/2047	28	0.00
USD	40,781	Ginnie Mae II Pool, 4.00%, 20/06/2047	39	0.00
USD	209,672	Ginnie Mae II Pool, 4.00%, 20/07/2047	199	0.00
USD	3,990	Ginnie Mae II Pool, 4.00%, 20/08/2047	4	0.00
USD	466,314	Ginnie Mae II Pool, 4.00%, 20/11/2047	442	0.00
USD	50,965	Ginnie Mae II Pool, 4.00%, 20/03/2048	48	0.00
USD	136,045	Ginnie Mae II Pool, 4.00%, 20/04/2048	129	0.00
USD	7,823	Ginnie Mae II Pool, 4.00%, 20/04/2048	7	0.00
USD	373,905	Ginnie Mae II Pool, 4.00%, 20/05/2048	354	0.00
USD	236,710	Ginnie Mae II Pool, 4.00%, 20/08/2048	224	0.00
USD	218,373	Ginnie Mae II Pool, 4.00%, 20/09/2048	207	0.00
USD	473,963	Ginnie Mae II Pool, 4.00%, 20/10/2048	449	0.00
USD	33,280	Ginnie Mae II Pool, 4.00%, 20/11/2048	31	0.00
USD	495,557	Ginnie Mae II Pool, 4.00%, 20/11/2048	469	0.00
USD	1,168,679	Ginnie Mae II Pool, 4.00%, 20/01/2050	1,104	0.01
USD	877,811	Ginnie Mae II Pool, 4.00%, 20/02/2050	829	0.01
USD	241,653	Ginnie Mae II Pool, 4.00%, 20/07/2052	227	0.00
USD	2,921,895	Ginnie Mae II Pool, 4.00%, 20/09/2052	2,741	0.02
USD	3,502,980	Ginnie Mae II Pool, 4.00%, 20/10/2052	3,286	0.03
USD	772,458	Ginnie Mae II Pool, 4.00%, 20/12/2052	725	0.01
USD	8,927	Ginnie Mae II Pool, 4.50%, 20/02/2047	9	0.00
USD	7,242	Ginnie Mae II Pool, 4.50%, 20/04/2047	7	0.00
USD	18,293	Ginnie Mae II Pool, 4.50%, 20/06/2047	18	0.00
USD	40,432	Ginnie Mae II Pool, 4.50%, 20/04/2048	40	0.00
USD	138,785	Ginnie Mae II Pool, 4.50%, 20/06/2048	136	0.00
USD	31,684	Ginnie Mae II Pool, 4.50%, 20/07/2048	31	0.00
USD	191,750	Ginnie Mae II Pool, 4.50%, 20/08/2048	187	0.00
USD	36,849	Ginnie Mae II Pool, 4.50%, 20/10/2048	36	0.00
USD	223,058	Ginnie Mae II Pool, 4.50%, 20/12/2048	218	0.00
USD	7,815	Ginnie Mae II Pool, 4.50%, 20/12/2048	8	0.00
USD	31,865	Ginnie Mae II Pool, 4.50%, 20/12/2048	31	0.00
USD	1,115,912	Ginnie Mae II Pool, 4.50%, 20/03/2049	1,090	0.01
USD	241,089	Ginnie Mae II Pool, 4.50%, 20/06/2049	235	0.00
USD	114,611	Ginnie Mae II Pool, 4.50%, 20/07/2049	112	0.00
USD	29,556	Ginnie Mae II Pool, 4.50%, 20/08/2049	29	0.00
USD	1,613,790	Ginnie Mae II Pool, 4.50%, 20/07/2052	1,558	0.01
USD	5,124,014	Ginnie Mae II Pool, 4.50%, 20/08/2052	4,946	0.04
USD	1,872,170	Ginnie Mae II Pool, 4.50%, 20/06/2053	1,807	0.02
USD	2,604,165	Ginnie Mae II Pool, 4.50%, 20/10/2054	2,497	0.02
USD	50,195	Ginnie Mae II Pool, 5.00%, 20/04/2048	50	0.00
USD	21,115	Ginnie Mae II Pool, 5.00%, 20/05/2048	21	0.00
USD	19,150	Ginnie Mae II Pool, 5.00%, 20/11/2048	19	0.00
USD	136,974	Ginnie Mae II Pool, 5.00%, 20/12/2048	137	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	163,187	Ginnie Mae II Pool, 5.00%, 20/01/2049	163	0.00
USD	10,126	Ginnie Mae II Pool, 5.00%, 20/04/2049	10	0.00
USD	14,984	Ginnie Mae II Pool, 5.00%, 20/05/2049	15	0.00
USD	52,199	Ginnie Mae II Pool, 5.00%, 20/06/2049	52	0.00
USD	116,239	Ginnie Mae II Pool, 5.00%, 20/07/2052	115	0.00
USD	1,245,868	Ginnie Mae II Pool, 5.00%, 20/09/2052	1,228	0.01
USD	1,796,119	Ginnie Mae II Pool, 5.00%, 20/12/2052	1,771	0.02
USD	3,185,705	Ginnie Mae II Pool, 5.00%, 20/04/2053	3,143	0.03
USD	3,906,019	Ginnie Mae II Pool, 5.00%, 20/07/2053	3,854	0.03
USD	1,085,726	Ginnie Mae II Pool, 5.00%, 20/10/2053	1,072	0.01
USD	1,226,296	Ginnie Mae II Pool, 5.00%, 20/11/2053	1,211	0.01
USD	715,439	Ginnie Mae II Pool, 5.00%, 20/09/2054	703	0.01
USD	688,120	Ginnie Mae II Pool, 5.00%, 20/10/2054	676	0.01
USD	1,902,463	Ginnie Mae II Pool, 5.00%, 20/11/2054	1,869	0.02
USD	6,324,258	Ginnie Mae II Pool, 5.00%, 20/12/2054	6,214	0.05
USD	1,745,054	Ginnie Mae II Pool, 5.50%, 20/12/2052	1,757	0.02
USD	1,063,388	Ginnie Mae II Pool, 5.50%, 20/01/2053	1,071	0.01
USD	846,325	Ginnie Mae II Pool, 5.50%, 20/03/2053	852	0.01
USD	2,579,640	Ginnie Mae II Pool, 5.50%, 20/04/2053	2,597	0.02
USD	554,024	Ginnie Mae II Pool, 5.50%, 20/05/2053	558	0.01
USD	1,967,426	Ginnie Mae II Pool, 5.50%, 20/06/2053	1,978	0.02
USD	719,845	Ginnie Mae II Pool, 5.50%, 20/07/2053	725	0.01
USD	3,535,258	Ginnie Mae II Pool, 5.50%, 20/09/2053	3,559	0.03
USD	5,875,685	Ginnie Mae II Pool, 5.50%, 20/08/2054	5,887	0.05
USD	2,136,697	Ginnie Mae II Pool, 5.50%, 20/11/2054	2,141	0.02
USD	2,203,985	Ginnie Mae II Pool, 5.50%, 20/12/2054	2,208	0.02
USD	1,016,092	Ginnie Mae II Pool, 6.00%, 20/09/2053	1,037	0.01
USD	1,552,095	Ginnie Mae II Pool, 6.00%, 20/10/2053	1,584	0.01
USD	1,361,434	Ginnie Mae II Pool, 6.00%, 20/06/2054	1,386	0.01
USD	3,409,490	Ginnie Mae II Pool, 6.00%, 20/08/2054	3,463	0.03
USD	1,843,340	Ginnie Mae II Pool, 6.00%, 20/01/2055	1,870	0.02
USD	764,202	Ginnie Mae II Pool, 6.50%, 20/10/2053	785	0.01
USD	162,358	Ginnie Mae II Pool, 6.50%, 20/06/2054	167	0.00
USD	918,214	Ginnie Mae II Pool, 6.50%, 20/08/2054	942	0.01
USD	294,670	Ginnie Mae II Pool, 6.50%, 20/11/2054	302	0.00
USD	1,164,989	Ginnie Mae II Pool, 6.50%, 20/01/2055	1,195	0.01
USD	2,535,666	Ginnie Mae II Pool, 6.50%, 20/02/2055	2,601	0.02
USD	446,554	Ginnie Mae II Pool, 6.50%, 20/03/2055	459	0.00
USD	251,297	JPMBB Commercial Mortgage Securities Trust 2015-C31 'A3', 3.80%, 15/08/2048	250	0.00
USD	1,000,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'A4', 3.47%, 15/11/2050	975	0.01
		Total United States	**952,688**	**8.08**
Total investments in mortgaged-backed securities			**952,688**	**8.08**
Supranational instruments (30 June 2024: 2.00%)				
		Supranational (30 June 2024: 2.00%)		
USD	200,000	Africa Finance Corp, 2.88%, 28/04/2028^	185	0.00
USD	550,000	African Development Bank, 0.88%, 23/03/2026	537	0.01
USD	50,000	African Development Bank, 0.88%, 22/07/2026	48	0.00
EUR	200,000	African Development Bank, 0.88%, 24/05/2028	226	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
EUR	200,000	African Development Bank, 2.25%, 14/09/2029	233	0.00
EUR	800,000	African Development Bank, 2.50%, 29/05/2030	938	0.01
EUR	100,000	African Development Bank, 2.88%, 23/03/2028	120	0.00
USD	100,000	African Development Bank, 3.37%, 07/07/2025	100	0.00
USD	300,000	African Development Bank, 3.50%, 18/09/2029	296	0.00
USD	350,000	African Development Bank, 3.87%, 12/06/2028	351	0.00
USD	400,000	African Development Bank, 4.12%, 25/02/2027	402	0.00
USD	200,000	African Development Bank, 4.37%, 03/11/2027	203	0.00
USD	350,000	African Development Bank, 4.37%, 14/03/2028	356	0.00
USD	200,000	African Development Bank, 4.50%, 12/06/2035	203	0.00
USD	250,000	African Development Bank, 4.62%, 04/01/2027	253	0.00
GBP	200,000	African Development Bank, 4.62%, 01/02/2028	278	0.00
USD	200,000	African Development Bank, 5.75%,#	192	0.00
USD	200,000	African Export-Import Bank, 3.80%, 17/05/2031	172	0.00
EUR	100,000	Arab Bank for Economic Development in Africa, 3.75%, 25/01/2027	120	0.00
USD	200,000	Arab Energy Fund, 1.26%, 10/02/2026	196	0.00
USD	200,000	Arab Energy Fund, 5.43%, 02/05/2029	206	0.00
EUR	200,000	Asian Development Bank, 0.00%, 24/10/2029	212	0.00
EUR	200,000	Asian Development Bank, 0.03%, 31/01/2030	210	0.00
EUR	200,000	Asian Development Bank, 0.10%, 17/06/2031	202	0.00
EUR	100,000	Asian Development Bank, 0.35%, 16/07/2025	117	0.00
USD	225,000	Asian Development Bank, 0.38%, 03/09/2025	223	0.00
USD	600,000	Asian Development Bank, 0.50%, 04/02/2026	587	0.01
GBP	200,000	Asian Development Bank, 0.75%, 07/12/2027	254	0.00
USD	450,000	Asian Development Bank, 0.75%, 08/10/2030	383	0.00
GBP	200,000	Asian Development Bank, 1.13%, 15/12/2025	270	0.00
USD	400,000	Asian Development Bank, 1.25%, 09/06/2028	372	0.00
USD	300,000	Asian Development Bank, 1.50%, 20/01/2027	289	0.00
USD	300,000	Asian Development Bank, 1.75%, 19/09/2029	276	0.00
USD	300,000	Asian Development Bank, 1.88%, 24/01/2030	276	0.00
EUR	400,000	Asian Development Bank, 1.95%, 22/07/2032	446	0.00
USD	100,000	Asian Development Bank, 2.00%, 24/04/2026	98	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
EUR	400,000	Asian Development Bank, 2.00%, 10/06/2037	412	0.00
USD	250,000	Asian Development Bank, 2.38%, 10/08/2027	243	0.00
USD	500,000	Asian Development Bank, 2.50%, 02/11/2027^	486	0.01
USD	250,000	Asian Development Bank, 2.63%, 12/01/2027	245	0.00
USD	200,000	Asian Development Bank, 2.75%, 19/01/2028	195	0.00
EUR	350,000	Asian Development Bank, 2.90%, 25/07/2034	410	0.00
EUR	100,000	Asian Development Bank, 2.95%, 05/06/2029^	120	0.00
USD	350,000	Asian Development Bank, 3.12%, 26/09/2028	343	0.00
USD	300,000	Asian Development Bank, 3.13%, 20/08/2027^	296	0.00
USD	100,000	Asian Development Bank, 3.13%, 27/04/2032	95	0.00
USD	400,000	Asian Development Bank, 3.62%, 28/08/2029^	397	0.00
USD	350,000	Asian Development Bank, 3.75%, 25/04/2028	350	0.00
USD	200,000	Asian Development Bank, 3.87%, 28/09/2032	198	0.00
USD	400,000	Asian Development Bank, 3.87%, 14/06/2033	393	0.00
AUD	200,000	Asian Development Bank, 3.90%, 17/02/2026	131	0.00
GBP	100,000	Asian Development Bank, 4.00%, 21/11/2025	137	0.00
USD	600,000	Asian Development Bank, 4.00%, 12/01/2033	596	0.01
USD	400,000	Asian Development Bank, 4.12%, 12/01/2027	402	0.00
GBP	100,000	Asian Development Bank, 4.12%, 14/02/2028	138	0.00
GBP	400,000	Asian Development Bank, 4.12%, 14/02/2029^	550	0.01
USD	50,000	Asian Development Bank, 4.12%, 30/05/2030	51	0.00
USD	400,000	Asian Development Bank, 4.12%, 12/01/2034	397	0.00
USD	300,000	Asian Development Bank, 4.25%, 09/01/2026	300	0.00
USD	400,000	Asian Development Bank, 4.37%, 14/01/2028	406	0.00
USD	150,000	Asian Development Bank, 4.37%, 06/03/2029^	153	0.00
GBP	200,000	Asian Development Bank, 4.37%, 15/01/2030^	278	0.00
USD	600,000	Asian Development Bank, 4.50%, 25/08/2028	613	0.01
AUD	1,000,000	Asian Development Bank, 4.80%, 17/01/2033	672	0.01
USD	250,000	Asian Development Bank, 4.87%, 21/05/2026	252	0.00
USD	300,000	Asian Development Bank, 4.95%, 12/04/2029	300	0.00
USD	650,000	Asian Development Bank, 5.82%, 16/06/2028	686	0.01
USD	100,000	Asian Development Bank, 6.37%, 01/10/2028^	107	0.00
USD	500,000	Asian Infrastructure Investment Bank, 0.50%, 27/01/2026	489	0.01
EUR	600,000	Asian Infrastructure Investment Bank, 2.88%, 23/05/2031	714	0.01
USD	350,000	Asian Infrastructure Investment Bank, 3.75%, 14/09/2027^	350	0.00
USD	600,000	Asian Infrastructure Investment Bank, 4.00%, 18/01/2028	604	0.01
USD	150,000	Asian Infrastructure Investment Bank, 4.12%, 18/01/2029^	152	0.00
USD	200,000	Asian Infrastructure Investment Bank, 4.25%, 13/03/2034	200	0.00
USD	200,000	Asian Infrastructure Investment Bank, 4.50%, 16/01/2030	205	0.00
USD	100,000	Asian Infrastructure Investment Bank, 4.50%, 21/05/2035	102	0.00
USD	250,000	Asian Infrastructure Investment Bank, 4.87%, 14/09/2026	253	0.00
EUR	100,000	Banque Ouest Africaine de Developpement, 2.75%, 22/01/2033	98	0.00
USD	300,000	Banque Ouest Africaine de Developpement, 4.70%, 22/10/2031	272	0.00
GBP	100,000	Central American Bank for Economic Integration, 4.62%, 14/02/2028	138	0.00
EUR	200,000	Corp Andina de Fomento, 0.25%, 04/02/2026	232	0.00
USD	450,000	Corp Andina de Fomento, 2.25%, 08/02/2027	437	0.00
EUR	300,000	Corp Andina de Fomento, 3.62%, 13/02/2030	362	0.00
USD	1,000,000	Corp Andina de Fomento, 4.12%, 07/01/2028	1,001	0.01
GBP	200,000	Corp Andina de Fomento, 4.75%, 16/04/2029	277	0.00
GBP	100,000	Corp Andina de Fomento, 4.87%, 30/01/2030	139	0.00
USD	200,000	Corp Andina de Fomento, 5.00%, 24/01/2029	205	0.00
USD	200,000	Corp Andina de Fomento, 5.00%, 22/01/2030	206	0.00
EUR	200,000	Council Of Europe Development Bank, 0.00%, 09/04/2027	226	0.00
EUR	500,000	Council Of Europe Development Bank, 0.00%, 15/04/2028^	552	0.01
EUR	200,000	Council Of Europe Development Bank, 0.00%, 20/01/2031	204	0.00
EUR	350,000	Council Of Europe Development Bank, 0.25%, 19/01/2032	351	0.00
EUR	80,000	Council Of Europe Development Bank, 0.38%, 08/06/2026^	92	0.00
EUR	250,000	Council Of Europe Development Bank, 0.63%, 30/01/2029	276	0.00
USD	50,000	Council Of Europe Development Bank, 0.88%, 22/09/2026	48	0.00
EUR	400,000	Council Of Europe Development Bank, 2.63%, 11/01/2034	461	0.00
EUR	400,000	Council Of Europe Development Bank, 2.75%, 16/04/2031^	473	0.00
EUR	400,000	Council Of Europe Development Bank, 2.88%, 13/04/2030^	478	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
EUR	100,000	Council Of Europe Development Bank, 3.13%, 13/09/2028	121	0.00
USD	250,000	Council Of Europe Development Bank, 3.75%, 25/05/2026	249	0.00
USD	300,000	Council Of Europe Development Bank, 4.50%, 15/01/2030^	308	0.00
USD	250,000	Council Of Europe Development Bank, 4.62%, 11/06/2027^	254	0.00
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.01%, 23/06/2028	109	0.00
EUR	400,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.10%, 20/05/2030	418	0.00
EUR	300,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.15%, 10/10/2034	270	0.00
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 2.88%, 31/01/2035^	229	0.00
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.13%, 30/03/2033^	237	0.00
EUR	300,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.37%, 21/05/2040	348	0.00
USD	450,000	European Bank for Reconstruction & Development, 0.50%, 25/11/2025	443	0.00
EUR	400,000	European Bank for Reconstruction & Development, 2.88%, 17/07/2031	476	0.00
EUR	100,000	European Bank for Reconstruction & Development, 2.88%, 22/03/2032	119	0.00
GBP	700,000	European Bank for Reconstruction & Development, 4.25%, 19/10/2028	967	0.01
USD	300,000	European Bank for Reconstruction & Development, 4.25%, 13/03/2034^	300	0.00
USD	300,000	European Bank for Reconstruction & Development, 4.37%, 09/03/2028	305	0.00
EUR	350,000	European Investment Bank, 0.00%, 22/12/2026	399	0.00
EUR	500,000	European Investment Bank, 0.00%, 17/06/2027	565	0.01
EUR	400,000	European Investment Bank, 0.00%, 15/11/2027	447	0.00
EUR	400,000	European Investment Bank, 0.00%, 28/03/2028	444	0.00
EUR	500,000	European Investment Bank, 0.00%, 28/09/2028	548	0.01
EUR	400,000	European Investment Bank, 0.00%, 09/09/2030	414	0.00
EUR	800,000	European Investment Bank, 0.00%, 14/01/2031	819	0.01
EUR	500,000	European Investment Bank, 0.01%, 15/11/2035	434	0.00
EUR	100,000	European Investment Bank, 0.01%, 15/05/2041	69	0.00
EUR	875,000	European Investment Bank, 0.05%, 15/11/2029	930	0.01
EUR	1,200,000	European Investment Bank, 0.05%, 16/01/2030	1,268	0.01
EUR	400,000	European Investment Bank, 0.05%, 13/10/2034	363	0.00
EUR	360,000	European Investment Bank, 0.10%, 15/10/2026	413	0.00
GBP	200,000	European Investment Bank, 0.13%, 14/12/2026^	260	0.00
EUR	450,000	European Investment Bank, 0.13%, 20/06/2029	485	0.01
EUR	645,000	European Investment Bank, 0.20%, 17/03/2036	566	0.01
EUR	800,000	European Investment Bank, 0.25%, 14/09/2029	861	0.01
EUR	1,250,000	European Investment Bank, 0.25%, 20/01/2032	1,260	0.01
EUR	400,000	European Investment Bank, 0.25%, 15/06/2040^	299	0.00
USD	400,000	European Investment Bank, 0.38%, 26/03/2026	389	0.00
EUR	100,000	European Investment Bank, 0.38%, 14/04/2026	116	0.00
EUR	600,000	European Investment Bank, 0.38%, 15/05/2026	695	0.01
EUR	300,000	European Investment Bank, 0.38%, 15/09/2027	340	0.00
EUR	700,000	European Investment Bank, 0.50%, 15/01/2027^	804	0.01
EUR	400,000	European Investment Bank, 0.50%, 13/11/2037	343	0.00
EUR	850,000	European Investment Bank, 0.63%, 22/01/2029^	943	0.01
USD	250,000	European Investment Bank, 0.75%, 26/10/2026	240	0.00
AUD	1,000,000	European Investment Bank, 0.75%, 15/07/2027	620	0.01
GBP	100,000	European Investment Bank, 0.75%, 22/07/2027^	129	0.00
GBP	200,000	European Investment Bank, 0.88%, 15/05/2026	267	0.00
EUR	600,000	European Investment Bank, 0.88%, 14/01/2028^	684	0.01
USD	300,000	European Investment Bank, 0.88%, 17/05/2030	261	0.00
GBP	300,000	European Investment Bank, 1.00%, 21/09/2026	397	0.00
CAD	200,000	European Investment Bank, 1.00%, 28/01/2028^	140	0.00
EUR	300,000	European Investment Bank, 1.00%, 14/03/2031	324	0.00
EUR	700,000	European Investment Bank, 1.00%, 14/04/2032	739	0.01
EUR	500,000	European Investment Bank, 1.00%, 14/11/2042^	401	0.00
EUR	50,000	European Investment Bank, 1.13%, 15/11/2032	53	0.00
EUR	370,000	European Investment Bank, 1.13%, 13/04/2033	386	0.00
EUR	800,000	European Investment Bank, 1.13%, 15/09/2036	773	0.01
EUR	400,000	European Investment Bank, 1.25%, 13/11/2026	465	0.00
USD	1,100,000	European Investment Bank, 1.25%, 14/02/2031	955	0.01
USD	400,000	European Investment Bank, 1.38%, 15/03/2027	384	0.00
EUR	1,000,000	European Investment Bank, 1.50%, 15/06/2032^	1,089	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
EUR	900,000	European Investment Bank, 1.50%, 15/11/2047	734	0.01
EUR	50,000	European Investment Bank, 1.50%, 16/10/2048	40	0.00
USD	300,000	European Investment Bank, 1.63%, 13/05/2031	264	0.00
SEK	5,000,000	European Investment Bank, 1.75%, 12/11/2026	523	0.01
USD	300,000	European Investment Bank, 1.75%, 15/03/2029	279	0.00
EUR	300,000	European Investment Bank, 1.75%, 15/09/2045	266	0.00
USD	100,000	European Investment Bank, 2.13%, 13/04/2026	99	0.00
EUR	100,000	European Investment Bank, 2.25%, 14/08/2028^	118	0.00
EUR	900,000	European Investment Bank, 2.25%, 14/12/2029	1,052	0.01
EUR	585,000	European Investment Bank, 2.25%, 15/03/2030	683	0.01
USD	144,000	European Investment Bank, 2.38%, 24/05/2027	140	0.00
EUR	800,000	European Investment Bank, 2.38%, 15/05/2030	937	0.01
EUR	700,000	European Investment Bank, 2.50%, 14/05/2032	815	0.01
EUR	900,000	European Investment Bank, 2.63%, 04/09/2034	1,037	0.01
EUR	1,250,000	European Investment Bank, 2.75%, 28/07/2028	1,495	0.01
EUR	900,000	European Investment Bank, 2.75%, 17/07/2029	1,074	0.01
EUR	1,359,000	European Investment Bank, 2.75%, 30/07/2030	1,618	0.01
EUR	100,000	European Investment Bank, 2.75%, 13/09/2030	119	0.00
EUR	1,250,000	European Investment Bank, 2.75%, 16/01/2034	1,462	0.01
EUR	230,000	European Investment Bank, 2.75%, 15/03/2040	251	0.00
EUR	1,000,000	European Investment Bank, 2.88%, 15/10/2031^	1,193	0.01
EUR	1,100,000	European Investment Bank, 2.88%, 12/01/2033	1,304	0.01
EUR	950,000	European Investment Bank, 2.88%, 15/01/2035^	1,114	0.01
EUR	400,000	European Investment Bank, 2.88%, 18/06/2035	468	0.00
EUR	850,000	European Investment Bank, 3.00%, 15/11/2028	1,023	0.01
EUR	1,050,000	European Investment Bank, 3.00%, 15/07/2033	1,253	0.01
EUR	400,000	European Investment Bank, 3.00%, 14/10/2033^	477	0.01
EUR	800,000	European Investment Bank, 3.00%, 15/02/2039^	916	0.01
EUR	600,000	European Investment Bank, 3.13%, 15/05/2037	710	0.01
USD	500,000	European Investment Bank, 3.25%, 15/11/2027	495	0.01
EUR	400,000	European Investment Bank, 3.50%, 15/04/2027	482	0.01
GBP	300,000	European Investment Bank, 3.62%, 22/10/2029^	405	0.00
USD	700,000	European Investment Bank, 3.62%, 15/07/2030	693	0.01
GBP	1,000,000	European Investment Bank, 3.62%, 12/01/2032^	1,323	0.01
USD	1,000,000	European Investment Bank, 3.75%, 15/11/2029	998	0.01
USD	900,000	European Investment Bank, 3.75%, 14/02/2033^	882	0.01
USD	800,000	European Investment Bank, 3.87%, 15/03/2028	803	0.01
GBP	150,000	European Investment Bank, 3.87%, 12/04/2028^	205	0.00
USD	100,000	European Investment Bank, 3.87%, 15/06/2028	100	0.00
GBP	500,000	European Investment Bank, 3.87%, 08/06/2037^	630	0.01
USD	600,000	European Investment Bank, 4.00%, 15/02/2029	605	0.01
EUR	650,000	European Investment Bank, 4.00%, 15/04/2030	817	0.01
EUR	450,000	European Investment Bank, 4.00%, 15/10/2037	575	0.01
USD	650,000	European Investment Bank, 4.12%, 13/02/2034^	646	0.01
AUD	200,000	European Investment Bank, 4.20%, 21/08/2028	133	0.00
AUD	400,000	European Investment Bank, 4.25%, 19/03/2029	267	0.00
GBP	200,000	European Investment Bank, 4.25%, 22/10/2030	276	0.00
USD	100,000	European Investment Bank, 4.25%, 16/08/2032	101	0.00
USD	600,000	European Investment Bank, 4.37%, 19/03/2027^	606	0.01
USD	1,275,000	European Investment Bank, 4.37%, 10/10/2031^	1,303	0.01
GBP	100,000	European Investment Bank, 4.50%, 31/01/2028	139	0.00
USD	700,000	European Investment Bank, 4.50%, 16/10/2028	716	0.01
GBP	500,000	European Investment Bank, 4.50%, 07/06/2029	698	0.01
USD	850,000	European Investment Bank, 4.50%, 14/03/2030	875	0.01
AUD	200,000	European Investment Bank, 4.55%, 02/06/2033	132	0.00
USD	500,000	European Investment Bank, 4.62%, 12/02/2035^	515	0.01
USD	1,200,000	European Investment Bank, 4.75%, 15/06/2029	1,243	0.01
GBP	300,000	European Investment Bank, 4.87%, 16/12/2030	426	0.00
USD	150,000	European Investment Bank, 4.87%, 15/02/2036	157	0.00
GBP	130,000	European Investment Bank, 5.62%, 07/06/2032	193	0.00
GBP	75,000	European Investment Bank, 6.00%, 07/12/2028	109	0.00
EUR	700,000	European Stability Mechanism, 0.00%, 15/12/2026	799	0.01

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
EUR	550,000	European Stability Mechanism, 0.01%, 04/03/2030	578	0.01
EUR	900,000	European Stability Mechanism, 0.01%, 15/10/2031	901	0.01
EUR	561,000	European Stability Mechanism, 0.50%, 05/03/2029^	618	0.01
EUR	790,000	European Stability Mechanism, 0.75%, 15/03/2027	908	0.01
EUR	950,000	European Stability Mechanism, 0.75%, 05/09/2028	1,067	0.01
EUR	750,000	European Stability Mechanism, 1.00%, 23/06/2027	863	0.01
EUR	100,000	European Stability Mechanism, 1.13%, 03/05/2032	106	0.00
EUR	500,000	European Stability Mechanism, 1.20%, 23/05/2033	523	0.01
EUR	300,000	European Stability Mechanism, 1.75%, 20/10/2045^	266	0.00
EUR	1,000,000	European Stability Mechanism, 1.80%, 02/11/2046^	887	0.01
EUR	155,000	European Stability Mechanism, 1.85%, 01/12/2055	122	0.00
EUR	700,000	European Stability Mechanism, 2.13%, 17/11/2028	820	0.01
EUR	500,000	European Stability Mechanism, 2.38%, 30/09/2027	591	0.01
EUR	700,000	European Stability Mechanism, 2.63%, 18/09/2029	831	0.01
EUR	500,000	European Stability Mechanism, 2.75%, 15/09/2034	581	0.01
EUR	700,000	European Stability Mechanism, 2.75%, 26/02/2035^	812	0.01
EUR	550,000	European Stability Mechanism, 3.00%, 15/03/2028	661	0.01
EUR	1,000,000	European Stability Mechanism, 3.00%, 23/08/2033^	1,192	0.01
EUR	826,000	European Union, 0.00%, 04/11/2025	963	0.01
EUR	800,000	European Union, 0.00%, 04/03/2026^	927	0.01
EUR	1,800,000	European Union, 0.00%, 06/07/2026	2,073	0.02
EUR	1,650,000	European Union, 0.00%, 02/06/2028	1,821	0.02
EUR	1,970,000	European Union, 0.00%, 04/10/2028	2,153	0.02
EUR	700,000	European Union, 0.00%, 04/07/2029	749	0.01
EUR	1,050,000	European Union, 0.00%, 04/10/2030	1,084	0.01
EUR	600,000	European Union, 0.00%, 22/04/2031	606	0.01
EUR	2,560,000	European Union, 0.00%, 04/07/2031	2,575	0.02
EUR	1,416,000	European Union, 0.00%, 04/07/2035	1,229	0.01
EUR	940,000	European Union, 0.10%, 04/10/2040	667	0.01
EUR	100,000	European Union, 0.13%, 10/06/2035	88	0.00
EUR	1,540,000	European Union, 0.20%, 04/06/2036	1,321	0.01
EUR	400,000	European Union, 0.25%, 22/10/2026	459	0.00
EUR	1,100,000	European Union, 0.25%, 22/04/2036	951	0.01
EUR	1,659,000	European Union, 0.30%, 04/11/2050	888	0.01
EUR	3,000,000	European Union, 0.40%, 04/02/2037	2,582	0.02
EUR	1,900,000	European Union, 0.45%, 04/07/2041^	1,402	0.01
EUR	100,000	European Union, 0.45%, 02/05/2046	64	0.00
EUR	1,650,000	European Union, 0.70%, 06/07/2051	976	0.01
EUR	400,000	European Union, 0.75%, 04/04/2031	423	0.00
EUR	900,000	European Union, 0.75%, 04/01/2047^	613	0.01
EUR	500,000	European Union, 0.80%, 04/07/2025	587	0.01
EUR	2,650,000	European Union, 1.00%, 06/07/2032	2,769	0.02
EUR	200,000	European Union, 1.13%, 04/04/2036	192	0.00
EUR	300,000	European Union, 1.13%, 04/06/2037	279	0.00
EUR	1,000,000	European Union, 1.25%, 04/04/2033^	1,047	0.01
EUR	1,700,000	European Union, 1.25%, 04/02/2043	1,393	0.01
EUR	800,000	European Union, 1.38%, 04/10/2029	900	0.01
EUR	300,000	European Union, 1.50%, 04/10/2035	302	0.00
EUR	2,550,000	European Union, 1.63%, 04/12/2029	2,898	0.03
EUR	2,000,000	European Union, 2.00%, 04/10/2027	2,346	0.02
EUR	2,400,000	European Union, 2.50%, 04/12/2031	2,790	0.02
EUR	2,481,000	European Union, 2.50%, 04/10/2052	2,260	0.02
EUR	1,900,000	European Union, 2.63%, 04/07/2028	2,259	0.02
EUR	2,260,000	European Union, 2.63%, 04/02/2048	2,216	0.02
EUR	2,300,000	European Union, 2.75%, 05/10/2026	2,727	0.02
EUR	2,000,000	European Union, 2.75%, 04/02/2033	2,341	0.02
EUR	1,450,000	European Union, 2.75%, 04/12/2037^	1,608	0.01
EUR	1,600,000	European Union, 2.88%, 06/12/2027	1,913	0.02
EUR	2,200,000	European Union, 2.88%, 05/10/2029	2,634	0.02
EUR	150,000	European Union, 3.00%, 04/09/2026	178	0.00
EUR	2,950,000	European Union, 3.00%, 04/12/2034^	3,467	0.03
EUR	3,000,000	European Union, 3.00%, 04/03/2053	3,020	0.03
EUR	2,900,000	European Union, 3.13%, 05/12/2028	3,501	0.03
EUR	2,725,000	European Union, 3.13%, 04/12/2030	3,294	0.03
EUR	2,750,000	European Union, 3.25%, 04/07/2034	3,304	0.03
EUR	3,100,000	European Union, 3.25%, 04/02/2050	3,336	0.03
EUR	200,000	European Union, 3.37%, 04/04/2032	244	0.00
EUR	1,900,000	European Union, 3.37%, 12/12/2035^	2,281	0.02
EUR	100,000	European Union, 3.37%, 04/04/2038	119	0.00
EUR	2,600,000	European Union, 3.37%, 04/10/2038	3,051	0.03
EUR	2,600,000	European Union, 3.37%, 04/10/2039	3,021	0.03
EUR	2,500,000	European Union, 3.37%, 04/11/2042	2,851	0.03
EUR	3,100,000	European Union, 3.37%, 05/10/2054	3,312	0.03
EUR	460,000	European Union, 3.75%, 04/04/2042	547	0.01
EUR	1,600,000	European Union, 3.75%, 12/10/2045	1,882	0.02
EUR	2,300,000	European Union, 4.00%, 04/04/2044	2,819	0.02
USD	100,000	Inter-American Development Bank, 0.63%, 15/07/2025	100	0.00
USD	200,000	Inter-American Development Bank, 0.63%, 16/09/2027	187	0.00
CAD	500,000	Inter-American Development Bank, 1.00%, 29/06/2026	361	0.00
USD	400,000	Inter-American Development Bank, 1.13%, 20/07/2028^	370	0.00
USD	700,000	Inter-American Development Bank, 1.13%, 13/01/2031^	604	0.01
USD	500,000	Inter-American Development Bank, 1.50%, 13/01/2027	483	0.01
USD	250,000	Inter-American Development Bank, 2.00%, 02/06/2026	245	0.00
USD	300,000	Inter-American Development Bank, 2.00%, 23/07/2026	294	0.00
USD	150,000	Inter-American Development Bank, 2.25%, 18/06/2029	141	0.00
USD	650,000	Inter-American Development Bank, 2.38%, 07/07/2027	632	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
AUD	100,000	Inter-American Development Bank, 2.50%, 14/04/2027	64	0.00
USD	400,000	Inter-American Development Bank, 3.12%, 18/09/2028	392	0.00
USD	350,000	Inter-American Development Bank, 3.20%, 07/08/2042	280	0.00
AUD	100,000	Inter-American Development Bank, 3.29%, 28/06/2032	61	0.00
USD	350,000	Inter-American Development Bank, 3.50%, 14/09/2029^	346	0.00
USD	450,000	Inter-American Development Bank, 3.50%, 12/04/2033	431	0.00
USD	400,000	Inter-American Development Bank, 3.62%, 17/09/2031	392	0.00
USD	200,000	Inter-American Development Bank, 3.75%, 14/06/2030	199	0.00
GBP	100,000	Inter-American Development Bank, 3.87%, 15/02/2029	136	0.00
USD	350,000	Inter-American Development Bank, 3.87%, 28/10/2041	309	0.00
USD	400,000	Inter-American Development Bank, 4.00%, 12/01/2028	402	0.00
GBP	200,000	Inter-American Development Bank, 4.00%, 17/12/2029	274	0.00
USD	600,000	Inter-American Development Bank, 4.12%, 15/02/2029	607	0.01
USD	300,000	Inter-American Development Bank, 4.37%, 01/02/2027	302	0.00
GBP	200,000	Inter-American Development Bank, 4.37%, 18/08/2032	275	0.00
GBP	200,000	Inter-American Development Bank, 4.37%, 02/05/2033^	274	0.00
USD	300,000	Inter-American Development Bank, 4.37%, 17/07/2034^	303	0.00
USD	100,000	Inter-American Development Bank, 4.37%, 24/01/2044	93	0.00
USD	800,000	Inter-American Development Bank, 4.50%, 15/02/2030	823	0.01
USD	450,000	Inter-American Development Bank, 4.50%, 13/09/2033^	459	0.00
CAD	200,000	Inter-American Development Bank, 4.60%, 01/03/2029	155	0.00
AUD	400,000	Inter-American Development Bank, 4.70%, 03/10/2030	272	0.00
GBP	300,000	Inter-American Development Bank, 4.75%, 05/10/2029	422	0.00
GBP	100,000	Inter-American Development Bank, 4.75%, 05/10/2029	141	0.00
GBP	300,000	Inter-American Development Bank, 5.00%, 20/07/2030^	428	0.00
USD	450,000	Inter-American Development Bank, 5.13%, 11/09/2054	435	0.00
EUR	200,000	Inter-American Investment Corp, 3.13%, 07/06/2030	240	0.00
USD	100,000	Inter-American Investment Corp, 3.62%, 17/02/2027	100	0.00
USD	600,000	Inter-American Investment Corp, 4.12%, 15/02/2028	604	0.01
USD	350,000	Inter-American Investment Corp, 4.25%, 14/02/2029	354	0.00
USD	200,000	Inter-American Investment Corp, 4.25%, 01/04/2030	203	0.00
USD	150,000	Inter-American Investment Corp, 4.75%, 19/09/2028^	154	0.00
EUR	400,000	International Bank for Reconstruction & Development, 0.00%, 15/01/2027	455	0.00
EUR	350,000	International Bank for Reconstruction & Development, 0.00%, 21/02/2030	367	0.00
EUR	200,000	International Bank for Reconstruction & Development, 0.01%, 24/04/2028^	221	0.00
EUR	250,000	International Bank for Reconstruction & Development, 0.10%, 17/09/2035	218	0.00
EUR	200,000	International Bank for Reconstruction & Development, 0.13%, 03/01/2051	101	0.00
EUR	200,000	International Bank for Reconstruction & Development, 0.20%, 21/01/2061	77	0.00
EUR	250,000	International Bank for Reconstruction & Development, 0.25%, 21/05/2029	271	0.00
EUR	100,000	International Bank for Reconstruction & Development, 0.25%, 10/01/2050	55	0.00
USD	100,000	International Bank for Reconstruction & Development, 0.38%, 28/07/2025	100	0.00
EUR	500,000	International Bank for Reconstruction & Development, 0.50%, 16/04/2030^	534	0.01
EUR	200,000	International Bank for Reconstruction & Development, 0.63%, 22/11/2027	227	0.00
GBP	150,000	International Bank for Reconstruction & Development, 0.63%, 14/07/2028	187	0.00
EUR	50,000	International Bank for Reconstruction & Development, 0.63%, 12/01/2033^	50	0.00
EUR	400,000	International Bank for Reconstruction & Development, 0.70%, 22/10/2046	274	0.00
USD	800,000	International Bank for Reconstruction & Development, 0.75%, 24/11/2027	745	0.01
USD	950,000	International Bank for Reconstruction & Development, 0.75%, 26/08/2030^	813	0.01
CAD	300,000	International Bank for Reconstruction & Development, 0.88%, 28/09/2027	211	0.00
USD	650,000	International Bank for Reconstruction & Development, 0.88%, 14/05/2030	565	0.01
GBP	200,000	International Bank for Reconstruction & Development, 1.00%, 21/12/2029^	241	0.00
AUD	500,000	International Bank for Reconstruction & Development, 1.10%, 18/11/2030	282	0.00
USD	865,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	797	0.01
EUR	300,000	International Bank for Reconstruction & Development, 1.20%, 08/08/2034	304	0.00
GBP	600,000	International Bank for Reconstruction & Development, 1.25%, 13/12/2028^	752	0.01
USD	860,000	International Bank for Reconstruction & Development, 1.25%, 10/02/2031	745	0.01
USD	550,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	516	0.01
EUR	100,000	International Bank for Reconstruction & Development, 1.50%, 14/01/2036	100	0.00
USD	600,000	International Bank for Reconstruction & Development, 1.55%, 19/03/2030	532	0.01
USD	850,000	International Bank for Reconstruction & Development, 1.63%, 03/11/2031	737	0.01
USD	300,000	International Bank for Reconstruction & Development, 1.75%, 23/10/2029	276	0.00
USD	200,000	International Bank for Reconstruction & Development, 1.88%, 27/10/2026	195	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
USD	450,000	International Bank for Reconstruction & Development, 2.50%, 22/11/2027	437	0.00
USD	600,000	International Bank for Reconstruction & Development, 2.50%, 29/03/2032	546	0.01
EUR	600,000	International Bank for Reconstruction & Development, 2.60%, 28/08/2031^	703	0.01
EUR	800,000	International Bank for Reconstruction & Development, 2.90%, 19/01/2033	945	0.01
EUR	500,000	International Bank for Reconstruction & Development, 2.90%, 14/02/2034	588	0.01
EUR	500,000	International Bank for Reconstruction & Development, 2.95%, 16/01/2035	587	0.01
EUR	550,000	International Bank for Reconstruction & Development, 3.10%, 14/04/2038^	633	0.01
USD	167,000	International Bank for Reconstruction & Development, 3.12%, 20/11/2025	166	0.00
USD	1,000,000	International Bank for Reconstruction & Development, 3.12%, 15/06/2027	987	0.01
EUR	450,000	International Bank for Reconstruction & Development, 3.45%, 13/09/2038^	535	0.01
USD	950,000	International Bank for Reconstruction & Development, 3.50%, 12/07/2028^	943	0.01
CAD	800,000	International Bank for Reconstruction & Development, 3.50%, 12/01/2029	598	0.01
USD	350,000	International Bank for Reconstruction & Development, 3.62%, 05/05/2028	349	0.00
USD	500,000	International Bank for Reconstruction & Development, 3.62%, 21/09/2029	496	0.01
GBP	300,000	International Bank for Reconstruction & Development, 3.87%, 02/10/2028	410	0.00
USD	750,000	International Bank for Reconstruction & Development, 3.87%, 16/10/2029	752	0.01
USD	900,000	International Bank for Reconstruction & Development, 3.87%, 14/02/2030	902	0.01
USD	600,000	International Bank for Reconstruction & Development, 3.87%, 28/08/2034	583	0.01
USD	100,000	International Bank for Reconstruction & Development, 4.00%, 27/08/2026	100	0.00
USD	500,000	International Bank for Reconstruction & Development, 4.00%, 25/07/2030	503	0.01
USD	900,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031	904	0.01
USD	500,000	International Bank for Reconstruction & Development, 4.00%, 06/05/2032	499	0.01
USD	100,000	International Bank for Reconstruction & Development, 4.12%, 20/03/2030	101	0.00
GBP	100,000	International Bank for Reconstruction & Development, 4.12%, 31/07/2031^	137	0.00
GBP	200,000	International Bank for Reconstruction & Development, 4.25%, 23/10/2034^	269	0.00
AUD	800,000	International Bank for Reconstruction & Development, 4.40%, 13/01/2028	535	0.01
USD	200,000	International Bank for Reconstruction & Development, 4.50%, 26/06/2028	201	0.00
GBP	200,000	International Bank for Reconstruction & Development, 4.50%, 15/07/2030	279	0.00
USD	700,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031^	720	0.01
USD	200,000	International Bank for Reconstruction & Development, 4.62%, 01/08/2028	205	0.00
USD	500,000	International Bank for Reconstruction & Development, 4.62%, 15/01/2032	517	0.01
USD	200,000	International Bank for Reconstruction & Development, 4.75%, 10/04/2026^	201	0.00
USD	100,000	International Bank for Reconstruction & Development, 4.75%, 30/07/2029	100	0.00
USD	600,000	International Bank for Reconstruction & Development, 4.75%, 14/11/2033	623	0.01
GBP	200,000	International Bank for Reconstruction & Development, 4.87%, 15/08/2030	284	0.00
USD	50,000	International Bank for Reconstruction & Development, 5.10%, 05/04/2034	50	0.00
USD	100,000	International Bank for Reconstruction & Development, 5.17%, 24/04/2029	101	0.00
EUR	100,000	International Development Association, 0.00%, 19/10/2026	114	0.00
EUR	350,000	International Development Association, 0.00%, 15/07/2031^	350	0.00
EUR	300,000	International Development Association, 0.35%, 22/04/2036	263	0.00
USD	300,000	International Development Association, 0.38%, 23/09/2025	297	0.00
GBP	100,000	International Development Association, 0.38%, 22/09/2027	127	0.00
EUR	300,000	International Development Association, 0.70%, 17/01/2042	230	0.00
USD	400,000	International Development Association, 1.00%, 03/12/2030	343	0.00
EUR	450,000	International Development Association, 1.75%, 05/05/2037^	451	0.00
EUR	100,000	International Development Association, 2.50%, 28/05/2030	117	0.00
EUR	400,000	International Development Association, 2.50%, 15/01/2038^	431	0.00
EUR	600,000	International Development Association, 2.80%, 17/10/2034	693	0.01
EUR	500,000	International Development Association, 3.20%, 18/01/2044	558	0.01
EUR	200,000	International Development Association, 3.25%, 24/01/2040	232	0.00
EUR	400,000	International Development Association, 3.50%, 12/06/2045	466	0.00
USD	300,000	International Development Association, 3.75%, 12/09/2031^	295	0.00
GBP	200,000	International Development Association, 4.12%, 10/04/2029	275	0.00
USD	600,000	International Development Association, 4.37%, 11/06/2029	611	0.01
USD	300,000	International Development Association, 4.37%, 27/11/2029^	306	0.00
USD	1,100,000	International Development Association, 4.50%, 12/02/2035	1,114	0.01
GBP	200,000	International Development Association, 4.75%, 14/10/2031^	282	0.00
USD	500,000	International Development Association, 4.87%, 01/11/2028^	516	0.01
USD	50,000	International Finance Corp, 0.75%, 08/10/2026	48	0.00
GBP	500,000	International Finance Corp, 0.75%, 22/07/2027^	642	0.01
USD	125,000	International Finance Corp, 0.75%, 27/08/2030	107	0.00
AUD	100,000	International Finance Corp, 1.50%, 15/04/2035	49	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
USD	50,000	International Finance Corp, 2.13%, 07/04/2026	49	0.00
SEK	11,000,000	International Finance Corp, 2.13%, 12/09/2029	1,136	0.01
AUD	320,000	International Finance Corp, 3.15%, 26/06/2029	205	0.00
USD	1,000,000	International Finance Corp, 3.87%, 02/07/2030	1,002	0.01
USD	500,000	International Finance Corp, 4.25%, 02/07/2029	508	0.01
GBP	600,000	International Finance Corp, 4.25%, 22/10/2029^	829	0.01
USD	50,000	International Finance Corp, 4.37%, 15/01/2027	50	0.00
AUD	400,000	International Finance Corp, 4.45%, 14/05/2027	267	0.00
USD	100,000	International Finance Corp, 4.50%, 21/01/2028	102	0.00
USD	500,000	International Finance Corp, 4.50%, 13/07/2028	511	0.01
AUD	1,000,000	International Finance Corp, 4.60%, 19/10/2028	675	0.01
AUD	300,000	International Finance Corp, 4.90%, 05/12/2034	201	0.00
USD	400,000	New Development Bank, 4.37%, 31/03/2028	403	0.00
USD	200,000	New Development Bank, 5.12%, 26/04/2026	201	0.00
EUR	100,000	Nordic Investment Bank, 0.00%, 25/09/2026	115	0.00
EUR	300,000	Nordic Investment Bank, 0.00%, 30/04/2027	339	0.00
GBP	100,000	Nordic Investment Bank, 0.13%, 15/12/2026^	130	0.00
EUR	100,000	Nordic Investment Bank, 0.25%, 09/03/2029	109	0.00
EUR	500,000	Nordic Investment Bank, 2.50%, 30/01/2030	588	0.01
EUR	800,000	Nordic Investment Bank, 2.88%, 19/03/2032	950	0.01
USD	200,000	Nordic Investment Bank, 3.37%, 08/09/2027	198	0.00
GBP	200,000	Nordic Investment Bank, 4.00%, 11/10/2028	274	0.00
GBP	100,000	Nordic Investment Bank, 4.12%, 22/07/2027	137	0.00
USD	600,000	Nordic Investment Bank, 4.37%, 14/03/2028^	609	0.01
GBP	100,000	Nordic Investment Bank, 4.50%, 31/01/2028	139	0.00
USD	200,000	OPEC Fund for International Development, 4.75%, 03/02/2028	203	0.00
		Total Supranational	**268,784**	**2.28**
Total investments in supranational instruments			**268,784**	**2.28**
To-Be-Announced contracts[Ω] (30 June 2024: 2.58%)				
		United States (30 June 2024: 2.58%)		
USD	13,260,000	Fannie Mae or Freddie Mac, 2.00%, TBA	10,496	0.09
USD	31,362,000	Fannie Mae or Freddie Mac, 2.50%, TBA	25,998	0.22
USD	16,066,000	Fannie Mae or Freddie Mac, 3.00%, TBA	13,899	0.12
USD	8,845,000	Fannie Mae or Freddie Mac, 3.50%, TBA	7,962	0.07
USD	12,982,000	Fannie Mae or Freddie Mac, 4.00%, TBA	12,073	0.10
USD	8,558,000	Fannie Mae or Freddie Mac, 4.50%, TBA	8,185	0.07
USD	2,580,375	Fannie Mae or Freddie Mac, 5.00%, TBA	2,529	0.02
USD	2,375,000	Fannie Mae or Freddie Mac, 1.50%, TBA	1,785	0.02
USD	21,175,000	Fannie Mae or Freddie Mac, 2.00%, TBA	19,345	0.16
USD	6,345,750	Fannie Mae or Freddie Mac, 2.50%, TBA	5,924	0.05
USD	1,742,500	Fannie Mae or Freddie Mac, 3.00%, TBA	1,661	0.01
USD	225,000	Fannie Mae or Freddie Mac, 4.50%, TBA	224	0.00
USD	16,300,000	Fannie Mae or Freddie Mac, 5.50%, TBA	16,297	0.14
USD	14,575,000	Fannie Mae or Freddie Mac, 6.00%, TBA	14,810	0.13
USD	8,600,000	Fannie Mae or Freddie Mac, 6.50%, TBA	8,879	0.08
USD	4,801,000	Fannie Mae or Freddie Mac, 1.50%, TBA	4,265	0.04
USD	656,000	Fannie Mae or Freddie Mac, 3.50%, TBA	633	0.01
USD	4,080,000	Fannie Mae or Freddie Mac, 4.00%, TBA	3,990	0.03
USD	3,295,750	Ginnie Mae, 2.50%, TBA	2,800	0.02
USD	5,507,000	Ginnie Mae, 3.00%, TBA	4,870	0.04
USD	5,755,000	Ginnie Mae, 3.50%, TBA	5,237	0.04
USD	7,740,000	Ginnie Mae, 4.00%, TBA	7,195	0.06
USD	9,263,000	Ginnie Mae, 4.50%, TBA	8,865	0.08
USD	4,937,000	Ginnie Mae, 5.00%, TBA	4,849	0.04
USD	5,832,000	Ginnie Mae, 5.50%, TBA	5,840	0.05
USD	3,189,000	Ginnie Mae, 2.00%, TBA	2,596	0.02
USD	8,550,000	Ginnie Mae, 6.00%, TBA	8,675	0.07
USD	3,626,662	Ginnie Mae, 6.50%, TBA	3,723	0.03
USD	832,462	Ginnie Mae, 6.50%, TBA	853	0.01
		Total United States	**214,458**	**1.82**
Total investments in to-be-announced contracts			**214,458**	**1.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**11,630,709**	**98.62**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.19%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: 0.19%)							
CHF Hedged (Acc)							
CHF	10,832,358	AUD	20,551,308	Deutsche Bank AG	02/07/2025	140	0.00
CHF	21,602,929	CAD	36,232,918	Deutsche Bank AG	02/07/2025	588	0.01
CHF	504,560	CLP	582,656,439	Deutsche Bank AG	03/07/2025	10	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
CHF Hedged (Acc) (continued)							
CHF	77,248,752	CNY	675,086,636	Deutsche Bank AG	02/07/2025	2,831	0.02
CHF	917,853	COP	4,683,176,621	Deutsche Bank AG	03/07/2025	7	0.00
CHF	19,745	CZK	521,184	Deutsche Bank AG	02/07/2025	-	0.00
CHF	77,790	DKK	618,904	Deutsche Bank AG	02/07/2025	-	0.00
CHF	4,718,677	EUR	5,027,676	Deutsche Bank AG	02/07/2025	28	0.00
CHF	32,643,839	GBP	29,573,028	Deutsche Bank AG	02/07/2025	484	0.01
CHF	2,686	HUF	1,146,318	Deutsche Bank AG	02/07/2025	-	0.00
CHF	3,209,255	IDR	64,124,465,041	Deutsche Bank AG	03/07/2025	82	0.00
CHF	28,423	ILS	120,014	Deutsche Bank AG	02/07/2025	-	0.00
CHF	74,571,189	JPY	13,104,885,302	Deutsche Bank AG	02/07/2025	2,959	0.03
CHF	9,234,478	KRW	15,543,509,602	Deutsche Bank AG	02/07/2025	82	0.00
CHF	121,770	MXN	2,863,135	Deutsche Bank AG	02/07/2025	1	0.00
CHF	2,420,633	MYR	12,559,014	Deutsche Bank AG	02/07/2025	58	0.00
CHF	717,379	NOK	8,950,080	Deutsche Bank AG	02/07/2025	16	0.00
CHF	1,392,023	NZD	2,845,326	Deutsche Bank AG	02/07/2025	21	0.00
CHF	474,179	PEN	2,105,389	Deutsche Bank AG	03/07/2025	2	0.00
CHF	7,717	PLN	34,969	Deutsche Bank AG	02/07/2025	-	0.00
CHF	21,049	RON	113,300	Deutsche Bank AG	02/07/2025	-	0.00
CHF	3,200,356	SEK	37,486,734	Deutsche Bank AG	02/07/2025	86	0.00
CHF	1,794,600	SGD	2,822,494	Deutsche Bank AG	02/07/2025	39	0.00
CHF	3,070,536	THB	122,997,839	Deutsche Bank AG	02/07/2025	73	0.00
CHF	356,661,366	USD	435,764,231	Deutsche Bank AG	02/07/2025	12,305	0.10
COP	4,892,604	CHF	952	Deutsche Bank AG	03/07/2025	-	0.00
CZK	40,221	CHF	1,510	Deutsche Bank AG	02/07/2025	-	0.00
DKK	40,835	CHF	5,098	Deutsche Bank AG	02/07/2025	-	0.00
EUR	119,983	CHF	111,708	Deutsche Bank AG	02/07/2025	1	0.00
HUF	772,510	CHF	1,786	Deutsche Bank AG	02/07/2025	-	0.00
ILS	12,493	CHF	2,923	Deutsche Bank AG	02/07/2025	-	0.00
MXN	36,522	CHF	1,536	Deutsche Bank AG	02/07/2025	-	0.00
PLN	38,181	CHF	8,361	Deutsche Bank AG	02/07/2025	-	0.00
RON	2,699	CHF	495	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**19,813**	**0.17**
EUR Hedged (Acc)							
CHF	475,623	EUR	506,989	Deutsche Bank AG	02/07/2025	2	0.00
COP	2,719,890	EUR	563	Deutsche Bank AG	03/07/2025	-	0.00
CZK	3,103,782	EUR	124,763	Deutsche Bank AG	02/07/2025	-	0.00
DKK	28,728	EUR	3,850	Deutsche Bank AG	02/07/2025	-	0.00
EUR	29,259,536	AUD	51,691,717	Deutsche Bank AG	02/07/2025	469	0.01
EUR	58,522,320	CAD	91,400,004	Deutsche Bank AG	02/07/2025	1,715	0.02
EUR	12,211,416	CHF	11,369,190	Deutsche Bank AG	02/07/2025	52	0.00
EUR	1,369,419	CLP	1,472,835,145	Deutsche Bank AG	03/07/2025	29	0.00
EUR	209,031,402	CNY	1,706,730,984	Deutsche Bank AG	02/07/2025	7,186	0.06
EUR	2,494,814	COP	11,854,378,326	Deutsche Bank AG	03/07/2025	27	0.00
EUR	4,210,014	DKK	31,399,439	Deutsche Bank AG	02/07/2025	2	0.00
EUR	88,410,210	GBP	74,581,325	Deutsche Bank AG	02/07/2025	1,578	0.01
EUR	1,103	HUF	440,273	Deutsche Bank AG	02/07/2025	-	0.00
EUR	8,699,868	IDR	161,856,096,464	Deutsche Bank AG	03/07/2025	244	0.00
EUR	71,305	ILS	281,546	Deutsche Bank AG	02/07/2025	-	0.00
EUR	201,988,537	JPY	33,051,108,260	Deutsche Bank AG	02/07/2025	8,291	0.08
EUR	25,014,766	KRW	39,206,086,081	Deutsche Bank AG	02/07/2025	313	0.00
EUR	6,904,761	MXN	152,975,977	Deutsche Bank AG	02/07/2025	7	0.00
EUR	6,618,092	MYR	31,972,685	Deutsche Bank AG	02/07/2025	174	0.00
EUR	1,929,441	NOK	22,420,695	Deutsche Bank AG	02/07/2025	49	0.00
EUR	3,771,922	NZD	7,179,013	Deutsche Bank AG	02/07/2025	70	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
EUR Hedged (Acc) (continued)							
EUR	1,286,234	PEN	5,317,273	Deutsche Bank AG	03/07/2025	11	0.00
EUR	2,924	PLN	12,401	Deutsche Bank AG	02/07/2025	-	0.00
EUR	26,888	RON	135,677	Deutsche Bank AG	02/07/2025	-	0.00
EUR	8,672,757	SEK	94,615,570	Deutsche Bank AG	02/07/2025	252	0.00
EUR	4,859,532	SGD	7,117,047	Deutsche Bank AG	02/07/2025	117	0.00
EUR	8,315,836	THB	310,236,132	Deutsche Bank AG	02/07/2025	218	0.00
EUR	966,682,548	USD	1,099,702,123	Deutsche Bank AG	02/07/2025	35,039	0.30
HUF	21,508,650	EUR	53,212	Deutsche Bank AG	02/07/2025	-	0.00
ILS	427,937	EUR	106,885	Deutsche Bank AG	02/07/2025	1	0.00
KRW	36,088,825	EUR	22,730	Deutsche Bank AG	02/07/2025	-	0.00
PEN	6,221	EUR	1,487	Deutsche Bank AG	03/07/2025	-	0.00
PLN	977,365	EUR	228,802	Deutsche Bank AG	02/07/2025	1	0.00
RON	161,239	EUR	31,711	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**55,847**	**0.48**
GBP Hedged (Dist)							
AUD	133,530	GBP	63,716	Deutsche Bank AG	02/07/2025	-	0.00
CAD	68,603	GBP	36,678	Deutsche Bank AG	02/07/2025	-	0.00
CHF	455,624	GBP	410,819	Deutsche Bank AG	02/07/2025	8	0.00
CLP	418,563	GBP	327	Deutsche Bank AG	03/07/2025	-	0.00
COP	250,570,993	GBP	44,686	Deutsche Bank AG	03/07/2025	-	0.00
CZK	2,176,991	GBP	74,208	Deutsche Bank AG	02/07/2025	1	0.00
DKK	851,742	GBP	96,521	Deutsche Bank AG	02/07/2025	1	0.00
EUR	13,527,272	GBP	11,433,269	Deutsche Bank AG	02/07/2025	213	0.00
GBP	315,499	AUD	657,692	Deutsche Bank AG	02/07/2025	2	0.00
GBP	33,356,653	CAD	61,768,740	Deutsche Bank AG	02/07/2025	442	0.00
GBP	779,845	CLP	994,338,688	Deutsche Bank AG	03/07/2025	3	0.00
GBP	118,934,164	CNY	1,151,415,328	Deutsche Bank AG	02/07/2025	2,295	0.02
GBP	3,700	COP	20,541,308	Deutsche Bank AG	03/07/2025	-	0.00
GBP	4,950,678	IDR	109,197,696,644	Deutsche Bank AG	03/07/2025	58	0.00
GBP	115,282,267	JPY	22,363,566,629	Deutsche Bank AG	02/07/2025	3,155	0.03
GBP	120,582	KRW	222,445,063	Deutsche Bank AG	02/07/2025	-	0.00
GBP	29,722	MXN	765,917	Deutsche Bank AG	02/07/2025	-	0.00
GBP	3,720,360	MYR	21,310,635	Deutsche Bank AG	02/07/2025	37	0.00
GBP	1,100,631	NOK	15,158,026	Deutsche Bank AG	02/07/2025	10	0.00
GBP	2,151,161	NZD	4,854,139	Deutsche Bank AG	02/07/2025	1	0.00
GBP	616	PEN	2,990	Deutsche Bank AG	03/07/2025	-	0.00
GBP	10,617	RON	62,771	Deutsche Bank AG	02/07/2025	-	0.00
GBP	4,944,078	SEK	63,946,904	Deutsche Bank AG	02/07/2025	66	0.00
GBP	2,771,226	SGD	4,811,136	Deutsche Bank AG	02/07/2025	19	0.00
GBP	4,740,271	THB	209,605,502	Deutsche Bank AG	02/07/2025	49	0.00
GBP	546,162,567	USD	736,725,001	Deutsche Bank AG	02/07/2025	11,709	0.10
HUF	15,444,907	GBP	32,324	Deutsche Bank AG	02/07/2025	1	0.00
IDR	46,121,322	GBP	2,070	Deutsche Bank AG	03/07/2025	-	0.00
ILS	314,040	GBP	66,417	Deutsche Bank AG	02/07/2025	2	0.00
JPY	25,045,482	GBP	126,237	Deutsche Bank AG	02/07/2025	-	0.00
KRW	121,105,069	GBP	65,264	Deutsche Bank AG	02/07/2025	-	0.00
MXN	3,167,831	GBP	121,692	Deutsche Bank AG	02/07/2025	1	0.00
MYR	11,755	GBP	2,027	Deutsche Bank AG	02/07/2025	-	0.00
NZD	7,054	GBP	3,118	Deutsche Bank AG	02/07/2025	-	0.00
PEN	117,686	GBP	23,877	Deutsche Bank AG	03/07/2025	-	0.00
PLN	731,558	GBP	144,229	Deutsche Bank AG	02/07/2025	3	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
RON	253,265	GBP	42,260	Deutsche Bank AG	02/07/2025	1	0.00
Total unrealised gain						**18,077**	**0.15**
NZD Hedged (Acc)							
AUD	8,813	NZD	9,503	Deutsche Bank AG	02/07/2025	-	0.00
CHF	23,736	NZD	47,896	Deutsche Bank AG	02/07/2025	1	0.00
COP	1,423,832	NZD	561	Deutsche Bank AG	03/07/2025	-	0.00
CZK	13,833	NZD	1,060	Deutsche Bank AG	02/07/2025	-	0.00
DKK	5,258	NZD	1,341	Deutsche Bank AG	02/07/2025	-	0.00
EUR	83,884	NZD	159,566	Deutsche Bank AG	02/07/2025	2	0.00
GBP	12,487	NZD	28,028	Deutsche Bank AG	02/07/2025	-	0.00
HUF	98,195	NZD	464	Deutsche Bank AG	02/07/2025	-	0.00
ILS	2,008	NZD	954	Deutsche Bank AG	02/07/2025	-	0.00
KRW	6,684,011	NZD	8,077	Deutsche Bank AG	02/07/2025	-	0.00
MXN	25,678	NZD	2,229	Deutsche Bank AG	02/07/2025	-	0.00
MYR	5,055	NZD	1,975	Deutsche Bank AG	02/07/2025	-	0.00
NZD	15,130	AUD	14,003	Deutsche Bank AG	02/07/2025	-	0.00
NZD	10,363,925	CAD	8,503,986	Deutsche Bank AG	02/07/2025	59	0.00
NZD	242,022	CLP	136,754,353	Deutsche Bank AG	03/07/2025	1	0.00
NZD	36,990,565	CNY	158,878,699	Deutsche Bank AG	02/07/2025	282	0.00
NZD	1,309	COP	3,211,772	Deutsche Bank AG	03/07/2025	-	0.00
NZD	366,055	GBP	161,757	Deutsche Bank AG	02/07/2025	1	0.00
NZD	1,535,787	IDR	15,010,419,533	Deutsche Bank AG	03/07/2025	8	0.00
NZD	35,735,783	JPY	3,071,862,526	Deutsche Bank AG	02/07/2025	426	0.01
NZD	3,830	KRW	3,126,777	Deutsche Bank AG	02/07/2025	-	0.00
NZD	29,191	MXN	333,773	Deutsche Bank AG	02/07/2025	-	0.00
NZD	1,146,014	MYR	2,908,269	Deutsche Bank AG	02/07/2025	5	0.00
NZD	344,148	NOK	2,100,477	Deutsche Bank AG	02/07/2025	1	0.00
NZD	199	PEN	427	Deutsche Bank AG	03/07/2025	-	0.00
NZD	342	RON	894	Deutsche Bank AG	02/07/2025	-	0.00
NZD	1,535,061	SEK	8,798,871	Deutsche Bank AG	02/07/2025	8	0.00
NZD	840,188	SGD	646,390	Deutsche Bank AG	02/07/2025	3	0.00
NZD	1,473,396	THB	28,867,236	Deutsche Bank AG	02/07/2025	6	0.00
NZD	171,192,876	USD	102,318,375	Deutsche Bank AG	02/07/2025	1,605	0.01
PEN	644	NZD	293	Deutsche Bank AG	03/07/2025	-	0.00
PLN	7,070	NZD	3,158	Deutsche Bank AG	02/07/2025	-	0.00
RON	1,885	NZD	709	Deutsche Bank AG	02/07/2025	-	0.00
SGD	857	NZD	1,105	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**2,408**	**0.02**
SEK Hedged (Acc)							
AUD	7,719	SEK	47,696	Deutsche Bank AG	02/07/2025	-	0.00
CAD	13,431	SEK	93,656	Deutsche Bank AG	02/07/2025	-	0.00
CHF	5,174	SEK	60,495	Deutsche Bank AG	02/07/2025	-	0.00
CLP	205,437	SEK	2,082	Deutsche Bank AG	03/07/2025	-	0.00
CNY	238,270	SEK	313,802	Deutsche Bank AG	02/07/2025	1	0.00
COP	1,621,497	SEK	3,752	Deutsche Bank AG	03/07/2025	-	0.00
CZK	12,145	SEK	5,362	Deutsche Bank AG	02/07/2025	-	0.00
DKK	4,636	SEK	6,812	Deutsche Bank AG	02/07/2025	-	0.00
EUR	75,786	SEK	830,348	Deutsche Bank AG	02/07/2025	2	0.00
GBP	10,982	SEK	141,138	Deutsche Bank AG	02/07/2025	-	0.00
HUF	85,780	SEK	2,338	Deutsche Bank AG	02/07/2025	-	0.00
IDR	22,783,012	SEK	13,227	Deutsche Bank AG	03/07/2025	-	0.00
ILS	1,708	SEK	4,629	Deutsche Bank AG	02/07/2025	-	0.00
JPY	4,626,943	SEK	303,928	Deutsche Bank AG	02/07/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
SEK Hedged (Acc) (continued)							
KRW	5,810,273	SEK	40,330	Deutsche Bank AG	02/07/2025	-	0.00
MXN	22,510	SEK	11,237	Deutsche Bank AG	02/07/2025	-	0.00
MYR	5,814	SEK	12,964	Deutsche Bank AG	02/07/2025	-	0.00
NOK	202	SEK	190	Deutsche Bank AG	02/07/2025	-	0.00
NZD	6,520	SEK	37,520	Deutsche Bank AG	02/07/2025	-	0.00
PEN	744	SEK	1,957	Deutsche Bank AG	03/07/2025	-	0.00
PLN	4,371	SEK	11,198	Deutsche Bank AG	02/07/2025	-	0.00
RON	1,649	SEK	3,593	Deutsche Bank AG	02/07/2025	-	0.00
SEK	159,543	CAD	22,826	Deutsche Bank AG	02/07/2025	-	0.00
SEK	94,984	CNY	71,143	Deutsche Bank AG	02/07/2025	-	0.00
SEK	32,529,729	JPY	487,952,346	Deutsche Bank AG	02/07/2025	35	0.00
SEK	16,024	NOK	16,791	Deutsche Bank AG	02/07/2025	-	0.00
SEK	15,938	SGD	2,127	Deutsche Bank AG	02/07/2025	-	0.00
SEK	30,739	THB	104,502	Deutsche Bank AG	02/07/2025	-	0.00
SEK	154,610,118	USD	16,125,590	Deutsche Bank AG	02/07/2025	97	0.00
SGD	1,054	SEK	7,799	Deutsche Bank AG	02/07/2025	-	0.00
THB	42,907	SEK	12,520	Deutsche Bank AG	02/07/2025	-	0.00
USD	152,358	SEK	1,439,367	Deutsche Bank AG	02/07/2025	2	0.00
Total unrealised gain						**137**	**0.00**
SGD Hedged (Acc)							
AUD	152,132	SGD	126,886	Deutsche Bank AG	02/07/2025	-	0.00
CHF	62,927	SGD	99,426	Deutsche Bank AG	02/07/2025	1	0.00
CNY	4,809,075	SGD	854,705	Deutsche Bank AG	02/07/2025	-	0.00
CZK	233,646	SGD	14,075	Deutsche Bank AG	02/07/2025	-	0.00
DKK	90,451	SGD	18,074	Deutsche Bank AG	02/07/2025	-	0.00
EUR	1,434,054	SGD	2,137,882	Deutsche Bank AG	02/07/2025	6	0.00
GBP	3,583	SGD	6,220	Deutsche Bank AG	02/07/2025	-	0.00
HUF	1,651,160	SGD	6,159	Deutsche Bank AG	02/07/2025	-	0.00
ILS	34,462	SGD	12,934	Deutsche Bank AG	02/07/2025	-	0.00
KRW	111,899,309	SGD	105,123	Deutsche Bank AG	02/07/2025	-	0.00
MXN	7,403	SGD	489	Deutsche Bank AG	02/07/2025	-	0.00
MYR	116,965	SGD	35,318	Deutsche Bank AG	02/07/2025	-	0.00
NZD	68,792	SGD	53,144	Deutsche Bank AG	02/07/2025	-	0.00
PEN	15,138	SGD	5,421	Deutsche Bank AG	03/07/2025	-	0.00
PLN	78,238	SGD	27,468	Deutsche Bank AG	02/07/2025	-	0.00
RON	32,013	SGD	9,409	Deutsche Bank AG	02/07/2025	-	0.00
SGD	11,279,846	CAD	12,031,357	Deutsche Bank AG	02/07/2025	39	0.00
SGD	40,134,084	CNY	224,213,670	Deutsche Bank AG	02/07/2025	221	0.00
SGD	1,675,512	IDR	21,288,221,116	Deutsche Bank AG	03/07/2025	4	0.00
SGD	38,965,606	JPY	4,353,849,225	Deutsche Bank AG	02/07/2025	451	0.01
SGD	28,161	MXN	416,457	Deutsche Bank AG	02/07/2025	-	0.00
SGD	1,253,159	MYR	4,134,239	Deutsche Bank AG	02/07/2025	2	0.00
SGD	374,474	NOK	2,971,665	Deutsche Bank AG	02/07/2025	-	0.00
SGD	1,670,723	SEK	12,446,249	Deutsche Bank AG	02/07/2025	6	0.00
SGD	1,603,596	THB	40,845,894	Deutsche Bank AG	02/07/2025	2	0.00
SGD	186,397,171	USD	144,810,381	Deutsche Bank AG	02/07/2025	1,539	0.01
Total unrealised gain						**2,271**	**0.02**
USD Hedged (Acc)							
AUD	6,412,293	USD	4,180,965	Deutsche Bank AG	02/07/2025	21	0.00
CAD	7,745,011	USD	5,665,010	Deutsche Bank AG	02/07/2025	13	0.00
CHF	1,738,913	USD	2,128,234	Deutsche Bank AG	02/07/2025	60	0.00
CLP	128,047,795	USD	136,641	Deutsche Bank AG	03/07/2025	-	0.00
CNY	210,770,773	USD	29,376,095	Deutsche Bank AG	02/07/2025	41	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
USD Hedged (Acc) (continued)							
COP	1,275,871,355	USD	304,900	Deutsche Bank AG	03/07/2025	6	0.00
CZK	10,056,018	USD	465,976	Deutsche Bank AG	02/07/2025	12	0.00
DKK	3,855,226	USD	594,127	Deutsche Bank AG	02/07/2025	11	0.00
EUR	60,888,369	USD	69,989,316	Deutsche Bank AG	02/07/2025	1,487	0.01
GBP	9,052,801	USD	12,258,917	Deutsche Bank AG	02/07/2025	148	0.00
HUF	71,237,643	USD	203,612	Deutsche Bank AG	02/07/2025	4	0.00
IDR	19,850,848,204	USD	1,219,128	Deutsche Bank AG	03/07/2025	2	0.00
ILS	1,461,296	USD	417,609	Deutsche Bank AG	02/07/2025	16	0.00
JPY	2,734,102,665	USD	18,903,640	Deutsche Bank AG	02/07/2025	26	0.00
KRW	4,810,273,428	USD	3,534,259	Deutsche Bank AG	02/07/2025	31	0.00
MXN	18,683,061	USD	980,325	Deutsche Bank AG	02/07/2025	8	0.00
MYR	5,075,737	USD	1,199,542	Deutsche Bank AG	02/07/2025	4	0.00
NOK	139,476	USD	13,725	Deutsche Bank AG	02/07/2025	-	0.00
NZD	1,383,531	USD	834,288	Deutsche Bank AG	02/07/2025	5	0.00
PEN	646,092	USD	178,432	Deutsche Bank AG	03/07/2025	3	0.00
PLN	3,198,230	USD	860,482	Deutsche Bank AG	02/07/2025	24	0.00
RON	1,366,004	USD	311,185	Deutsche Bank AG	02/07/2025	3	0.00
SEK	7,511,948	USD	784,000	Deutsche Bank AG	02/07/2025	4	0.00
SGD	869,348	USD	677,681	Deutsche Bank AG	02/07/2025	4	0.00
THB	27,682,489	USD	849,405	Deutsche Bank AG	02/07/2025	1	0.00
USD	321,788	CAD	437,930	Deutsche Bank AG	02/07/2025	1	0.00
USD	7,124	CLP	6,634,376	Deutsche Bank AG	03/07/2025	-	0.00
USD	14,577	COP	59,267,080	Deutsche Bank AG	03/07/2025	-	0.00
USD	320,731	GBP	233,649	Deutsche Bank AG	02/07/2025	1	0.00
USD	1,951	HUF	664,162	Deutsche Bank AG	02/07/2025	-	0.00
USD	31,800	IDR	514,950,125	Deutsche Bank AG	03/07/2025	-	0.00
USD	348,948,684	JPY	50,186,667,112	Deutsche Bank AG	02/07/2025	1,505	0.02
USD	9,225	MXN	174,089	Deutsche Bank AG	02/07/2025	-	0.00
USD	92,931	NOK	925,898	Deutsche Bank AG	02/07/2025	1	0.00
USD	767	NZD	1,262	Deutsche Bank AG	02/07/2025	-	0.00
USD	91,635	SEK	870,766	Deutsche Bank AG	02/07/2025	-	0.00
USD	47,597	THB	1,545,934	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**3,442**	**0.03**
USD Hedged (Dist)							
AUD	53,997	USD	35,091	Deutsche Bank AG	02/07/2025	-	0.00
CAD	73,544	USD	53,768	Deutsche Bank AG	02/07/2025	-	0.00
CHF	41,405	USD	50,561	Deutsche Bank AG	02/07/2025	1	0.00
CLP	1,043,690	USD	1,114	Deutsche Bank AG	03/07/2025	-	0.00
CNY	2,233,899	USD	311,116	Deutsche Bank AG	02/07/2025	1	0.00
COP	10,809,718	USD	2,599	Deutsche Bank AG	03/07/2025	-	0.00
CZK	80,800	USD	3,723	Deutsche Bank AG	02/07/2025	-	0.00
DKK	31,981	USD	4,908	Deutsche Bank AG	02/07/2025	-	0.00
EUR	498,525	USD	570,772	Deutsche Bank AG	02/07/2025	16	0.00
GBP	72,600	USD	98,363	Deutsche Bank AG	02/07/2025	1	0.00
HUF	573,347	USD	1,626	Deutsche Bank AG	02/07/2025	-	0.00
IDR	147,465,094	USD	9,057	Deutsche Bank AG	03/07/2025	-	0.00
ILS	11,728	USD	3,344	Deutsche Bank AG	02/07/2025	-	0.00
JPY	12,141,794	USD	84,006	Deutsche Bank AG	02/07/2025	-	0.00
KRW	38,764,707	USD	28,356	Deutsche Bank AG	02/07/2025	-	0.00
MXN	149,476	USD	7,778	Deutsche Bank AG	02/07/2025	-	0.00
MYR	37,851	USD	8,930	Deutsche Bank AG	02/07/2025	-	0.00
NOK	1,834	USD	180	Deutsche Bank AG	02/07/2025	-	0.00
NZD	54,395	USD	32,683	Deutsche Bank AG	02/07/2025	-	0.00
PEN	4,843	USD	1,334	Deutsche Bank AG	03/07/2025	-	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
USD Hedged (Dist) (continued)							
PLN	29,125	USD	7,803	Deutsche Bank AG	02/07/2025	-	0.00
RON	11,006	USD	2,486	Deutsche Bank AG	02/07/2025	-	0.00
SEK	59,529	USD	6,218	Deutsche Bank AG	02/07/2025	-	0.00
SGD	6,958	USD	5,417	Deutsche Bank AG	02/07/2025	-	0.00
THB	112,313	USD	3,443	Deutsche Bank AG	02/07/2025	-	0.00
USD	45,930	CAD	62,634	Deutsche Bank AG	02/07/2025	-	0.00
USD	1,082	CLP	1,003,469	Deutsche Bank AG	03/07/2025	-	0.00
USD	29,521,765	JPY	4,245,824,054	Deutsche Bank AG	02/07/2025	129	0.00
USD	21,415	MXN	404,129	Deutsche Bank AG	02/07/2025	-	0.00
USD	7,258	NOK	73,039	Deutsche Bank AG	02/07/2025	-	0.00
USD	6,418	THB	208,623	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**148**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**102,143**	**0.87**
CHF Hedged (Acc)							
AUD	110,244	CHF	58,380	Deutsche Bank AG	02/07/2025	-	0.00
CAD	96,175	CHF	57,581	Deutsche Bank AG	02/07/2025	(2)	0.00
CHF	678	CLP	794,583	Deutsche Bank AG	03/07/2025	-	0.00
CHF	4,023	COP	20,720,883	Deutsche Bank AG	03/07/2025	-	0.00
CHF	1,182,348	CZK	31,728,088	Deutsche Bank AG	02/07/2025	(21)	0.00
CHF	1,479,950	DKK	11,855,218	Deutsche Bank AG	02/07/2025	(6)	0.00
CHF	178,465,018	EUR	191,685,580	Deutsche Bank AG	02/07/2025	(809)	(0.01)
CHF	524,043	HUF	228,112,152	Deutsche Bank AG	02/07/2025	(11)	0.00
CHF	1,079,492	ILS	4,639,716	Deutsche Bank AG	02/07/2025	(21)	0.00
CHF	23,233	KRW	39,456,380	Deutsche Bank AG	02/07/2025	-	0.00
CHF	2,428,293	MXN	57,790,518	Deutsche Bank AG	02/07/2025	(8)	0.00
CHF	2,373	PEN	10,606	Deutsche Bank AG	03/07/2025	-	0.00
CHF	2,229,576	PLN	10,205,721	Deutsche Bank AG	02/07/2025	(23)	0.00
CHF	784,974	RON	4,288,455	Deutsche Bank AG	02/07/2025	(5)	0.00
CLP	1,248,018	CHF	1,091	Deutsche Bank AG	03/07/2025	-	0.00
CNY	1,805,124	CHF	205,671	Deutsche Bank AG	02/07/2025	(8)	0.00
COP	5,204,765	CHF	1,032	Deutsche Bank AG	03/07/2025	-	0.00
CZK	46,550	CHF	1,761	Deutsche Bank AG	02/07/2025	-	0.00
DKK	25,535	CHF	3,212	Deutsche Bank AG	02/07/2025	-	0.00
EUR	404,348	CHF	379,426	Deutsche Bank AG	02/07/2025	(3)	0.00
GBP	77,882	CHF	86,210	Deutsche Bank AG	02/07/2025	(2)	0.00
HUF	92,586	CHF	216	Deutsche Bank AG	02/07/2025	-	0.00
IDR	138,071,992	CHF	6,926	Deutsche Bank AG	03/07/2025	-	0.00
JPY	128,491,730	CHF	730,938	Deutsche Bank AG	02/07/2025	(29)	0.00
KRW	41,522,654	CHF	24,887	Deutsche Bank AG	02/07/2025	-	0.00
MXN	124,420	CHF	5,324	Deutsche Bank AG	02/07/2025	-	0.00
MYR	35,350	CHF	6,822	Deutsche Bank AG	02/07/2025	-	0.00
NOK	23,622	CHF	1,917	Deutsche Bank AG	02/07/2025	-	0.00
NZD	150,600	CHF	74,191	Deutsche Bank AG	02/07/2025	(2)	0.00
PEN	4,510	CHF	1,016	Deutsche Bank AG	03/07/2025	-	0.00
RON	9,086	CHF	1,688	Deutsche Bank AG	02/07/2025	-	0.00
SEK	99,099	CHF	8,482	Deutsche Bank AG	02/07/2025	-	0.00
SGD	7,478	CHF	4,762	Deutsche Bank AG	02/07/2025	-	0.00
THB	259,028	CHF	6,508	Deutsche Bank AG	02/07/2025	-	0.00
USD	4,741,484	CHF	3,880,053	Deutsche Bank AG	02/07/2025	(133)	0.00
Total unrealised loss						**(1,083)**	**(0.01)**
EUR Hedged (Acc)							
AUD	1,983,754	EUR	1,122,204	Deutsche Bank AG	02/07/2025	(17)	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
CAD	3,451,663	EUR	2,198,382	Deutsche Bank AG	02/07/2025	(53)	0.00
CHF	183,187	EUR	196,665	Deutsche Bank AG	02/07/2025	(1)	0.00
CLP	55,321,232	EUR	51,216	Deutsche Bank AG	03/07/2025	-	0.00
CNY	67,809,054	EUR	8,234,485	Deutsche Bank AG	02/07/2025	(203)	0.00
COP	450,045,051	EUR	95,170	Deutsche Bank AG	03/07/2025	(1)	0.00
DKK	1,156,280	EUR	155,027	Deutsche Bank AG	02/07/2025	-	0.00
EUR	16,766	AUD	30,084	Deutsche Bank AG	02/07/2025	-	0.00
EUR	155,840	CHF	146,294	Deutsche Bank AG	02/07/2025	(1)	0.00
EUR	405	CLP	444,692	Deutsche Bank AG	03/07/2025	-	0.00
EUR	5,296	COP	25,644,900	Deutsche Bank AG	03/07/2025	-	0.00
EUR	3,255,825	CZK	81,346,836	Deutsche Bank AG	02/07/2025	(41)	0.00
EUR	2,022	DKK	15,082	Deutsche Bank AG	02/07/2025	-	0.00
EUR	1,423,989	HUF	577,211,915	Deutsche Bank AG	02/07/2025	(24)	0.00
EUR	2,928,281	ILS	11,719,448	Deutsche Bank AG	02/07/2025	(42)	0.00
EUR	54,136	JPY	9,190,439	Deutsche Bank AG	02/07/2025	-	0.00
EUR	67,054	KRW	106,426,937	Deutsche Bank AG	02/07/2025	-	0.00
EUR	4,847	MYR	24,000	Deutsche Bank AG	02/07/2025	-	0.00
EUR	2,029	NZD	3,930	Deutsche Bank AG	02/07/2025	-	0.00
EUR	5,578	PEN	23,316	Deutsche Bank AG	03/07/2025	-	0.00
EUR	6,062,882	PLN	25,846,681	Deutsche Bank AG	02/07/2025	(35)	0.00
EUR	2,156,521	RON	10,969,137	Deutsche Bank AG	02/07/2025	(4)	0.00
EUR	1,320	SGD	1,974	Deutsche Bank AG	02/07/2025	-	0.00
EUR	2,263	THB	86,412	Deutsche Bank AG	02/07/2025	-	0.00
GBP	2,797,372	EUR	3,291,059	Deutsche Bank AG	02/07/2025	(32)	0.00
HUF	532,563	EUR	1,332	Deutsche Bank AG	02/07/2025	-	0.00
IDR	6,187,351,787	EUR	330,412	Deutsche Bank AG	03/07/2025	(6)	0.00
ILS	19,067	EUR	4,829	Deutsche Bank AG	02/07/2025	-	0.00
JPY	1,486,454,944	EUR	9,004,811	Deutsche Bank AG	02/07/2025	(281)	0.00
KRW	1,453,709,390	EUR	925,505	Deutsche Bank AG	02/07/2025	(10)	0.00
MXN	5,752,018	EUR	261,109	Deutsche Bank AG	02/07/2025	(1)	0.00
MYR	1,746,229	EUR	358,805	Deutsche Bank AG	02/07/2025	(6)	0.00
NOK	846,983	EUR	73,343	Deutsche Bank AG	02/07/2025	(1)	0.00
NZD	617,682	EUR	324,734	Deutsche Bank AG	02/07/2025	(6)	0.00
PEN	196,604	EUR	47,447	Deutsche Bank AG	03/07/2025	-	0.00
PLN	23,622	EUR	5,570	Deutsche Bank AG	02/07/2025	-	0.00
RON	262,347	EUR	52,032	Deutsche Bank AG	02/07/2025	-	0.00
SEK	3,549,204	EUR	323,057	Deutsche Bank AG	02/07/2025	(7)	0.00
SGD	267,312	EUR	181,465	Deutsche Bank AG	02/07/2025	(2)	0.00
THB	11,607,779	EUR	309,980	Deutsche Bank AG	02/07/2025	(7)	0.00
USD	50,836,856	EUR	44,383,455	Deutsche Bank AG	02/07/2025	(1,264)	(0.02)
Total unrealised loss						**(2,045)**	**(0.02)**
GBP Hedged (Dist)							
AUD	1,305,306	GBP	626,839	Deutsche Bank AG	02/07/2025	(5)	0.00
CAD	2,340,501	GBP	1,266,104	Deutsche Bank AG	02/07/2025	(20)	0.00
CLP	38,170,932	GBP	30,188	Deutsche Bank AG	03/07/2025	-	0.00
CNY	45,137,693	GBP	4,650,031	Deutsche Bank AG	02/07/2025	(73)	0.00
COP	65,295,887	GBP	11,786	Deutsche Bank AG	03/07/2025	-	0.00
GBP	16,404,565	AUD	34,367,227	Deutsche Bank AG	02/07/2025	(42)	0.00
GBP	26,146	CAD	48,958	Deutsche Bank AG	02/07/2025	-	0.00
GBP	7,054,776	CHF	7,788,688	Deutsche Bank AG	02/07/2025	(117)	0.00
GBP	710	CLP	909,479	Deutsche Bank AG	03/07/2025	-	0.00
GBP	94,167	CNY	927,036	Deutsche Bank AG	02/07/2025	-	0.00
GBP	1,421,145	COP	8,007,911,717	Deutsche Bank AG	03/07/2025	(12)	0.00
GBP	1,856,828	CZK	55,007,600	Deutsche Bank AG	02/07/2025	(68)	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
GBP Hedged (Dist) (continued)							
GBP	2,402,537	DKK	21,246,348	Deutsche Bank AG	02/07/2025	(50)	0.00
GBP	283,358,966	EUR	335,988,344	Deutsche Bank AG	02/07/2025	(6,102)	(0.05)
GBP	812,750	HUF	390,619,788	Deutsche Bank AG	02/07/2025	(33)	0.00
GBP	8,463	IDR	188,441,713	Deutsche Bank AG	03/07/2025	-	0.00
GBP	1,711,321	ILS	8,118,004	Deutsche Bank AG	02/07/2025	(67)	0.00
GBP	90,073	JPY	17,859,292	Deutsche Bank AG	02/07/2025	-	0.00
GBP	14,183,111	KRW	26,360,284,476	Deutsche Bank AG	02/07/2025	(96)	0.00
GBP	3,906,671	MXN	102,616,771	Deutsche Bank AG	02/07/2025	(78)	0.00
GBP	8,297	MYR	48,114	Deutsche Bank AG	02/07/2025	-	0.00
GBP	3,470	NZD	7,855	Deutsche Bank AG	02/07/2025	-	0.00
GBP	735,753	PEN	3,606,595	Deutsche Bank AG	03/07/2025	(8)	0.00
GBP	3,462,457	PLN	17,502,272	Deutsche Bank AG	02/07/2025	(98)	0.00
GBP	1,234,436	RON	7,445,626	Deutsche Bank AG	02/07/2025	(29)	0.00
GBP	2,202	SGD	3,853	Deutsche Bank AG	02/07/2025	-	0.00
GBP	3,764	THB	167,877	Deutsche Bank AG	02/07/2025	-	0.00
GBP	434,523	USD	596,761	Deutsche Bank AG	02/07/2025	(1)	0.00
IDR	4,198,395,585	GBP	190,492	Deutsche Bank AG	03/07/2025	(2)	0.00
JPY	1,040,515,720	GBP	5,332,350	Deutsche Bank AG	02/07/2025	(106)	0.00
KRW	914,164,925	GBP	496,842	Deutsche Bank AG	02/07/2025	(3)	0.00
MXN	857,476	GBP	33,347	Deutsche Bank AG	02/07/2025	-	0.00
MYR	1,073,504	GBP	187,679	Deutsche Bank AG	02/07/2025	(2)	0.00
NOK	592,490	GBP	43,399	Deutsche Bank AG	02/07/2025	(1)	0.00
NZD	426,428	GBP	189,575	Deutsche Bank AG	02/07/2025	-	0.00
PEN	21,508	GBP	4,432	Deutsche Bank AG	03/07/2025	-	0.00
RON	41,877	GBP	7,102	Deutsche Bank AG	02/07/2025	-	0.00
SEK	2,512,606	GBP	193,361	Deutsche Bank AG	02/07/2025	-	0.00
SGD	187,264	GBP	107,601	Deutsche Bank AG	02/07/2025	-	0.00
THB	8,006,416	GBP	181,254	Deutsche Bank AG	02/07/2025	(1)	0.00
USD	28,775,519	GBP	21,265,810	Deutsche Bank AG	02/07/2025	(368)	(0.01)
Total unrealised loss						**(7,382)**	**(0.06)**
NZD Hedged (Acc)							
CAD	15,394	NZD	18,681	Deutsche Bank AG	02/07/2025	-	0.00
CLP	178,142	NZD	315	Deutsche Bank AG	03/07/2025	-	0.00
CNY	836,503	NZD	194,306	Deutsche Bank AG	02/07/2025	(1)	0.00
IDR	19,747,819	NZD	2,008	Deutsche Bank AG	03/07/2025	-	0.00
JPY	28,263,357	NZD	328,079	Deutsche Bank AG	02/07/2025	(3)	0.00
MYR	10,631	NZD	4,193	Deutsche Bank AG	02/07/2025	-	0.00
NOK	3,782	NZD	621	Deutsche Bank AG	02/07/2025	-	0.00
NZD	5,165,909	AUD	4,795,394	Deutsche Bank AG	02/07/2025	(7)	0.00
NZD	2,190,596	CHF	1,071,596	Deutsche Bank AG	02/07/2025	(16)	0.00
NZD	317	CLP	180,539	Deutsche Bank AG	03/07/2025	-	0.00
NZD	37,028	CNY	161,169	Deutsche Bank AG	02/07/2025	-	0.00
NZD	440,801	COP	1,100,520,809	Deutsche Bank AG	03/07/2025	(2)	0.00
NZD	576,369	CZK	7,566,706	Deutsche Bank AG	02/07/2025	(9)	0.00
NZD	745,197	DKK	2,920,388	Deutsche Bank AG	02/07/2025	(7)	0.00
NZD	87,860,731	EUR	46,165,064	Deutsche Bank AG	02/07/2025	(855)	(0.01)
NZD	15,297,527	GBP	6,778,787	Deutsche Bank AG	02/07/2025	(3)	0.00
NZD	252,287	HUF	53,733,226	Deutsche Bank AG	02/07/2025	(5)	0.00
NZD	3,574	IDR	35,241,968	Deutsche Bank AG	03/07/2025	-	0.00
NZD	531,591	ILS	1,117,119	Deutsche Bank AG	02/07/2025	(9)	0.00
NZD	45,993	JPY	4,034,234	Deutsche Bank AG	02/07/2025	-	0.00
NZD	4,436,853	KRW	3,653,852,394	Deutsche Bank AG	02/07/2025	(14)	0.00
NZD	1,194,024	MXN	13,901,110	Deutsche Bank AG	02/07/2025	(11)	0.00
NZD	9,418	MYR	24,157	Deutsche Bank AG	02/07/2025	-	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
NZD Hedged (Acc) (continued)							
NZD	228,422	PEN	496,114	Deutsche Bank AG	03/07/2025	(1)	0.00
NZD	1,073,248	PLN	2,404,130	Deutsche Bank AG	02/07/2025	(14)	0.00
NZD	386,131	RON	1,031,935	Deutsche Bank AG	02/07/2025	(4)	0.00
NZD	20,671	SGD	16,046	Deutsche Bank AG	02/07/2025	-	0.00
SEK	15,833	NZD	2,749	Deutsche Bank AG	02/07/2025	-	0.00
SGD	338	NZD	440	Deutsche Bank AG	02/07/2025	-	0.00
THB	37,111	NZD	1,886	Deutsche Bank AG	02/07/2025	-	0.00
USD	1,082,432	NZD	1,808,715	Deutsche Bank AG	02/07/2025	(16)	0.00
Total unrealised loss						**(977)**	**(0.01)**
SEK Hedged (Acc)							
CNY	15,515	SEK	20,714	Deutsche Bank AG	02/07/2025	-	0.00
JPY	4,094,023	SEK	272,926	Deutsche Bank AG	02/07/2025	-	0.00
NOK	3,115	SEK	2,970	Deutsche Bank AG	02/07/2025	-	0.00
SEK	4,789,663	AUD	775,833	Deutsche Bank AG	02/07/2025	(6)	0.00
SEK	9,418,738	CAD	1,348,752	Deutsche Bank AG	02/07/2025	-	0.00
SEK	2,024,328	CHF	172,825	Deutsche Bank AG	02/07/2025	(5)	0.00
SEK	224,016	CLP	22,087,619	Deutsche Bank AG	03/07/2025	-	0.00
SEK	33,895,036	CNY	25,488,668	Deutsche Bank AG	02/07/2025	-	0.00
SEK	408,399	COP	177,959,396	Deutsche Bank AG	03/07/2025	(1)	0.00
SEK	532,845	CZK	1,220,669	Deutsche Bank AG	02/07/2025	(2)	0.00
SEK	688,843	DKK	471,032	Deutsche Bank AG	02/07/2025	(2)	0.00
SEK	81,248,270	EUR	7,449,249	Deutsche Bank AG	02/07/2025	(220)	0.00
SEK	14,476,740	GBP	1,119,452	Deutsche Bank AG	02/07/2025	(14)	0.00
SEK	233,241	HUF	8,668,844	Deutsche Bank AG	02/07/2025	(1)	0.00
SEK	1,422,691	IDR	2,427,026,221	Deutsche Bank AG	03/07/2025	-	0.00
SEK	490,895	ILS	180,116	Deutsche Bank AG	02/07/2025	(2)	0.00
SEK	550,355	JPY	8,361,350	Deutsche Bank AG	02/07/2025	-	0.00
SEK	4,104,134	KRW	589,876,900	Deutsche Bank AG	02/07/2025	(6)	0.00
SEK	1,130,748	MXN	2,295,909	Deutsche Bank AG	02/07/2025	(3)	0.00
SEK	1,067,928	MYR	473,136	Deutsche Bank AG	02/07/2025	-	0.00
SEK	302,140	NOK	321,987	Deutsche Bank AG	02/07/2025	-	0.00
SEK	617,796	NZD	107,805	Deutsche Bank AG	02/07/2025	(1)	0.00
SEK	211,263	PEN	80,091	Deutsche Bank AG	03/07/2025	(1)	0.00
SEK	992,352	PLN	387,873	Deutsche Bank AG	02/07/2025	(3)	0.00
SEK	357,285	RON	166,612	Deutsche Bank AG	02/07/2025	(1)	0.00
SEK	780,048	SGD	104,725	Deutsche Bank AG	02/07/2025	(1)	0.00
SEK	1,330,918	THB	4,551,052	Deutsche Bank AG	02/07/2025	(1)	0.00
SEK	3,645,541	USD	383,690	Deutsche Bank AG	02/07/2025	(1)	0.00
USD	159,455	SEK	1,528,859	Deutsche Bank AG	02/07/2025	(1)	0.00
Total unrealised loss						**(272)**	**0.00**
SGD Hedged (Acc)							
CAD	258,438	SGD	241,494	Deutsche Bank AG	02/07/2025	-	0.00
CLP	4,143,457	SGD	5,692	Deutsche Bank AG	03/07/2025	-	0.00
CNY	83,444	SGD	14,957	Deutsche Bank AG	02/07/2025	-	0.00
COP	33,433,168	SGD	10,553	Deutsche Bank AG	03/07/2025	-	0.00
GBP	207,576	SGD	363,169	Deutsche Bank AG	02/07/2025	(1)	0.00
IDR	458,224,909	SGD	36,031	Deutsche Bank AG	03/07/2025	-	0.00
JPY	128,879,628	SGD	1,141,795	Deutsche Bank AG	02/07/2025	(5)	0.00
MXN	429,245	SGD	28,940	Deutsche Bank AG	02/07/2025	-	0.00
NOK	64,140	SGD	8,118	Deutsche Bank AG	02/07/2025	-	0.00
SEK	271,037	SGD	36,383	Deutsche Bank AG	02/07/2025	-	0.00
SGD	5,641,013	AUD	6,807,088	Deutsche Bank AG	02/07/2025	(32)	0.00
SGD	2,384,408	CHF	1,516,236	Deutsche Bank AG	02/07/2025	(33)	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
SGD Hedged (Acc) (continued)							
SGD	263,764	CLP	193,721,072	Deutsche Bank AG	03/07/2025	-	0.00
SGD	481,252	COP	1,561,945,262	Deutsche Bank AG	03/07/2025	(4)	0.00
SGD	627,178	CZK	10,704,532	Deutsche Bank AG	02/07/2025	(16)	0.00
SGD	811,244	DKK	4,132,525	Deutsche Bank AG	02/07/2025	(13)	0.00
SGD	95,651,221	EUR	65,336,382	Deutsche Bank AG	02/07/2025	(1,595)	(0.02)
SGD	17,048,232	GBP	9,819,324	Deutsche Bank AG	02/07/2025	(71)	0.00
SGD	274,528	HUF	76,016,183	Deutsche Bank AG	02/07/2025	(8)	0.00
SGD	578,550	ILS	1,580,431	Deutsche Bank AG	02/07/2025	(15)	0.00
SGD	4,832,993	KRW	5,173,895,226	Deutsche Bank AG	02/07/2025	(39)	0.00
SGD	1,303,152	MXN	19,723,232	Deutsche Bank AG	02/07/2025	(20)	0.00
SGD	728,131	NZD	946,445	Deutsche Bank AG	02/07/2025	(3)	0.00
SGD	248,830	PEN	702,575	Deutsche Bank AG	03/07/2025	(3)	0.00
SGD	1,168,418	PLN	3,401,979	Deutsche Bank AG	02/07/2025	(24)	0.00
SGD	420,563	RON	1,461,183	Deutsche Bank AG	02/07/2025	(7)	0.00
THB	870,580	SGD	34,163	Deutsche Bank AG	02/07/2025	-	0.00
USD	4,477,091	SGD	5,721,851	Deutsche Bank AG	02/07/2025	(16)	0.00
Total unrealised loss						**(1,905)**	**(0.02)**
USD Hedged (Acc)							
CAD	3,378,732	USD	2,485,347	Deutsche Bank AG	02/07/2025	(10)	0.00
CLP	51,698,973	USD	55,656	Deutsche Bank AG	03/07/2025	-	0.00
COP	172,108,390	USD	42,207	Deutsche Bank AG	03/07/2025	-	0.00
JPY	1,718,176,125	USD	11,956,747	Deutsche Bank AG	02/07/2025	(64)	0.00
NOK	2,600,206	USD	259,146	Deutsche Bank AG	02/07/2025	(2)	0.00
NZD	16,719	USD	10,161	Deutsche Bank AG	02/07/2025	-	0.00
SEK	4,051,866	USD	428,224	Deutsche Bank AG	02/07/2025	(2)	0.00
THB	9,597,946	USD	296,660	Deutsche Bank AG	02/07/2025	(1)	0.00
USD	50,701,735	AUD	78,742,229	Deutsche Bank AG	02/07/2025	(903)	(0.01)
USD	101,050,861	CAD	138,733,996	Deutsche Bank AG	02/07/2025	(623)	(0.01)
USD	21,425,231	CHF	17,537,091	Deutsche Bank AG	02/07/2025	(606)	(0.01)
USD	2,363,121	CLP	2,233,654,196	Deutsche Bank AG	03/07/2025	(29)	0.00
USD	361,530,855	CNY	2,595,037,426	Deutsche Bank AG	02/07/2025	(628)	(0.01)
USD	4,308,935	COP	17,998,874,709	Deutsche Bank AG	03/07/2025	(96)	0.00
USD	5,637,330	CZK	123,825,179	Deutsche Bank AG	02/07/2025	(243)	0.00
USD	7,292,246	DKK	47,808,161	Deutsche Bank AG	02/07/2025	(229)	0.00
USD	859,579,959	EUR	755,658,644	Deutsche Bank AG	02/07/2025	(27,450)	(0.23)
USD	152,783,458	GBP	113,249,858	Deutsche Bank AG	02/07/2025	(2,410)	(0.02)
USD	2,465,599	HUF	878,648,170	Deutsche Bank AG	02/07/2025	(114)	0.00
USD	15,022,435	IDR	245,660,509,207	Deutsche Bank AG	03/07/2025	(108)	0.00
USD	5,197,290	ILS	18,269,941	Deutsche Bank AG	02/07/2025	(227)	0.00
USD	1,212,384	JPY	175,571,116	Deutsche Bank AG	02/07/2025	(4)	0.00
USD	43,432,448	KRW	59,843,069,985	Deutsche Bank AG	02/07/2025	(908)	(0.01)
USD	11,943,761	MXN	232,507,125	Deutsche Bank AG	02/07/2025	(363)	0.00
USD	11,518,646	MYR	48,909,964	Deutsche Bank AG	02/07/2025	(97)	0.00
USD	3,247,727	NOK	33,184,264	Deutsche Bank AG	02/07/2025	(31)	0.00
USD	6,539,537	NZD	10,941,458	Deutsche Bank AG	02/07/2025	(102)	0.00
USD	2,235,847	PEN	8,124,604	Deutsche Bank AG	03/07/2025	(54)	0.00
USD	10,500,339	PLN	39,346,902	Deutsche Bank AG	02/07/2025	(389)	(0.01)
USD	3,779,936	RON	16,901,575	Deutsche Bank AG	02/07/2025	(126)	0.00
USD	14,924,790	SEK	143,098,384	Deutsche Bank AG	02/07/2025	(90)	0.00
USD	8,420,530	SGD	10,836,687	Deutsche Bank AG	02/07/2025	(88)	0.00

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
USD Hedged (Acc) (continued)							
USD	14,345,126	THB	470,312,833	Deutsche Bank AG	02/07/2025	(122)	0.00
Total unrealised loss						**(36,119)**	**(0.31)**
USD Hedged (Dist)							
CAD	16,731	USD	12,269	Deutsche Bank AG	02/07/2025	-	0.00
CLP	268,049	USD	289	Deutsche Bank AG	03/07/2025	-	0.00
JPY	52,738,461	USD	367,825	Deutsche Bank AG	02/07/2025	(2)	0.00
NOK	20,086	USD	1,993	Deutsche Bank AG	02/07/2025	-	0.00
SEK	32,344	USD	3,398	Deutsche Bank AG	02/07/2025	-	0.00
THB	163,620	USD	5,035	Deutsche Bank AG	02/07/2025	-	0.00
USD	4,274,985	AUD	6,639,437	Deutsche Bank AG	02/07/2025	(76)	0.00
USD	8,502,799	CAD	11,673,820	Deutsche Bank AG	02/07/2025	(53)	0.00
USD	1,806,772	CHF	1,478,998	Deutsche Bank AG	02/07/2025	(51)	0.00
USD	198,762	CLP	187,882,305	Deutsche Bank AG	03/07/2025	(2)	0.00
USD	30,546,304	CNY	219,258,532	Deutsche Bank AG	02/07/2025	(53)	0.00
USD	364,601	COP	1,522,907,618	Deutsche Bank AG	03/07/2025	(8)	0.00
USD	475,351	CZK	10,442,293	Deutsche Bank AG	02/07/2025	(20)	0.00
USD	614,755	DKK	4,030,665	Deutsche Bank AG	02/07/2025	(20)	0.00
USD	72,475,248	EUR	63,718,217	Deutsche Bank AG	02/07/2025	(2,321)	(0.02)
USD	12,921,159	GBP	9,577,555	Deutsche Bank AG	02/07/2025	(205)	0.00
USD	208,063	HUF	74,152,667	Deutsche Bank AG	02/07/2025	(10)	0.00
USD	1,269,476	IDR	20,759,671,212	Deutsche Bank AG	03/07/2025	(9)	0.00
USD	438,502	ILS	1,541,561	Deutsche Bank AG	02/07/2025	(19)	0.00
USD	3,662,481	KRW	5,046,408,944	Deutsche Bank AG	02/07/2025	(76)	0.00
USD	987,649	MXN	19,239,468	Deutsche Bank AG	02/07/2025	(31)	0.00
USD	948,041	MYR	4,025,654	Deutsche Bank AG	02/07/2025	(8)	0.00
USD	274,599	NOK	2,805,756	Deutsche Bank AG	02/07/2025	(3)	0.00
USD	551,508	NZD	922,756	Deutsche Bank AG	02/07/2025	(9)	0.00
USD	188,534	PEN	685,135	Deutsche Bank AG	03/07/2025	(5)	0.00
USD	885,158	PLN	3,317,230	Deutsche Bank AG	02/07/2025	(32)	0.00
USD	318,722	RON	1,425,264	Deutsche Bank AG	02/07/2025	(11)	0.00
USD	1,266,106	SEK	12,139,065	Deutsche Bank AG	02/07/2025	(7)	0.00
USD	710,294	SGD	914,122	Deutsche Bank AG	02/07/2025	(7)	0.00
USD	1,208,430	THB	39,619,993	Deutsche Bank AG	02/07/2025	(10)	0.00
Total unrealised loss						**(3,048)**	**(0.02)**
Total unrealised loss on over-the-counter forward currency contracts						**(52,831)**	**(0.45)**
Total over-the-counter financial derivative instruments						**49,312**	**0.42**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)
As at 30 June 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			11,732,852	99.49
Total financial liabilities at fair value through profit or loss			(52,831)	(0.45)
Cash, margin cash and cash collateral			56,608	0.48
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 2.92%)**		
2,427,802	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	242,916	2.06
90,057	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	11,317	0.10
12,505	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	1,714	0.01
Total cash equivalents			**255,947**	**2.17**
Other assets and liabilities			(199,363)	(1.69)
Net asset value attributable to redeemable shareholders			**11,793,213**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

○ Security is currently in default.

ΩΩ No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

Security is perpetual without predetermined maturity date.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	82.87
Transferable securities dealt in on another regulated market	11.39
Over-the-counter financial derivative instruments	0.83
Other assets	4.91
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Over-the-counter forward currency contracts	10,304,798

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.32%)				
Equities (30 June 2024: 99.32%)				
		Austria (30 June 2024: 0.28%)		
EUR	314,921	Erste Group Bank AG	22,769	0.21
EUR	151,169	OMV AG	6,981	0.06
EUR	69,313	Verbund AG	4,516	0.04
		Total Austria	**34,266**	**0.31**
		Belgium (30 June 2024: 1.21%)		
EUR	164,198	Ageas SA	9,417	0.08
EUR	1,022,494	Anheuser-Busch InBev SA	59,550	0.54
EUR	22,337	D'ieteren Group	4,074	0.04
EUR	50,399	Elia Group SA	4,926	0.04
EUR	84,596	Groupe Bruxelles Lambert NV	6,116	0.06
EUR	240,163	KBC Group NV	21,053	0.19
EUR	363	Lotus Bakeries NV^	2,966	0.03
EUR	15,468	Sofina SA^	4,331	0.04
EUR	76,148	Syensqo SA^	4,986	0.04
EUR	131,941	UCB SA	22,028	0.20
		Total Belgium	**139,447**	**1.26**
		Bermuda (30 June 2024: 0.08%)		
EUR	1,440,283	Aegon Ltd^	8,855	0.08
		Total Bermuda	**8,855**	**0.08**
		Denmark (30 June 2024: 6.01%)		
DKK	2,818	AP Moller - Maersk AS 'A'	4,419	0.04
DKK	4,777	AP Moller - Maersk AS 'B'^	7,539	0.07
DKK	97,358	Carlsberg AS 'B'	11,711	0.11
DKK	128,945	Coloplast AS 'B'	10,398	0.09
DKK	713,281	Danske Bank AS	24,695	0.22
DKK	99,956	Demant AS	3,540	0.03
DKK	210,040	DSV AS	42,848	0.39
DKK	65,857	Genmab AS	11,608	0.10
DKK	3,316,559	Novo Nordisk AS 'B'	195,417	1.76
DKK	358,274	Novonesis (Novozymes) 'B'	21,806	0.20
DKK	171,251	Orsted AS^	6,243	0.06
DKK	85,576	Pandora AS	12,755	0.11
DKK	101,368	ROCKWOOL AS 'B'	4,027	0.04
DKK	346,319	Tryg AS	7,594	0.07
DKK	1,058,215	Vestas Wind Systems AS	13,477	0.12
		Total Denmark	**378,077**	**3.41**
		Finland (30 June 2024: 1.52%)		
EUR	141,782	Elisa Oyj	6,675	0.06
EUR	465,349	Fortum Oyj^	7,394	0.07
EUR	283,837	Kesko Oyj 'B'	5,943	0.05
EUR	345,901	Kone Oyj 'B'	19,329	0.17
EUR	679,482	Metso Oyj^	7,461	0.07
EUR	433,213	Neste Oyj^	4,991	0.04
EUR	5,507,198	Nokia Oyj	24,265	0.22
EUR	3,234,157	Nordea Bank Abp	40,783	0.37
EUR	116,513	Orion Oyj 'B'	7,439	0.07
EUR	2,553,037	Sampo Oyj 'A'	23,309	0.21
EUR	594,007	Stora Enso Oyj 'R'^	5,479	0.05
EUR	560,916	UPM-Kymmene Oyj	12,991	0.12
EUR	508,525	Wartsila Oyj Abp	10,191	0.09
		Total Finland	**176,250**	**1.59**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		France (30 June 2024: 15.76%)		
EUR	201,073	Accor SA	8,914	0.08
EUR	34,196	Aeroports de Paris SA^	3,639	0.03
EUR	599,251	Air Liquide SA	104,954	0.95
EUR	352,121	Alstom SA^	6,972	0.06
EUR	63,569	Amundi SA	4,367	0.04
EUR	59,617	Arkema SA	3,729	0.03
EUR	1,824,933	AXA SA	76,046	0.69
EUR	41,979	BioMerieux	4,928	0.04
EUR	1,053,755	BNP Paribas SA	80,423	0.73
EUR	728,028	Bollore SE	3,880	0.03
EUR	201,613	Bouygues SA	7,742	0.07
EUR	333,596	Bureau Veritas SA^	9,654	0.09
EUR	168,451	Capgemini SE	24,434	0.22
EUR	576,592	Carrefour SA^	6,902	0.06
EUR	465,509	Cie de Saint-Gobain SA	46,384	0.42
EUR	685,769	Cie Generale des Etablissements Michelin SCA	21,629	0.20
EUR	52,708	Covivio SA (REIT)	2,823	0.03
EUR	1,085,224	Credit Agricole SA	17,434	0.16
EUR	669,807	Danone SA	46,458	0.42
EUR	19,742	Dassault Aviation SA	5,927	0.05
EUR	692,557	Dassault Systemes SE	21,282	0.19
EUR	259,519	Edenred SE	6,823	0.06
EUR	76,577	Eiffage SA	9,132	0.08
EUR	1,884,848	Engie SA	37,556	0.34
EUR	307,841	EssilorLuxottica SA	71,697	0.65
EUR	45,539	Eurazeo SE	2,757	0.02
EUR	106,156	FDJ United^	3,535	0.03
EUR	47,454	Gecina SA (REIT)	4,428	0.04
EUR	308,925	Getlink SE	5,063	0.05
EUR	32,835	Hermes International SCA	75,488	0.68
EUR	39,190	Ipsen SA	3,962	0.04
EUR	77,063	Kering SA^	14,223	0.13
EUR	215,842	Klepierre SA (REIT)	7,218	0.07
EUR	273,461	Legrand SA	31,038	0.28
EUR	249,825	L'Oreal SA	90,712	0.82
EUR	284,746	LVMH Moet Hennessy Louis Vuitton SE	126,599	1.14
EUR	1,936,550	Orange SA^	25,011	0.23
EUR	210,150	Pernod Ricard SA	17,779	0.16
EUR	235,470	Publicis Groupe SA	22,530	0.20
EUR	192,419	Renault SA	7,529	0.07
EUR	224,284	Rexel SA	5,863	0.05
EUR	373,579	Safran SA	103,071	0.93
EUR	1,149,538	Sanofi SA	94,504	0.85
EUR	31,091	Sartorius Stedim Biotech	6,305	0.06
EUR	566,091	Schneider Electric SE	127,824	1.15
EUR	747,871	Societe Generale SA	36,309	0.33
EUR	86,843	Sodexo SA^	4,533	0.04
EUR	59,028	Teleperformance SE^	4,859	0.04
EUR	95,826	Thales SA	23,918	0.22
EUR	2,116,000	TotalEnergies SE	110,244	0.99
EUR	125,881	Unibail-Rodamco-Westfield (REIT)	10,214	0.09
EUR	652,596	Veolia Environnement SA	19,741	0.18
EUR	512,480	Vinci SA	64,112	0.58
		Total France	**1,683,098**	**15.19**
		Germany (30 June 2024: 12.86%)		
EUR	177,216	adidas AG	35,080	0.32
EUR	399,732	Allianz SE RegS	137,548	1.24
EUR	924,161	BASF SE^	38,685	0.35

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	1,020,190	Bayer AG RegS	26,051	0.23
EUR	300,615	Bayerische Motoren Werke AG^	22,684	0.20
EUR	59,886	Bayerische Motoren Werke AG (Pref)	4,210	0.04
EUR	100,937	Beiersdorf AG^	10,760	0.10
EUR	136,784	Brenntag SE^	7,687	0.07
EUR	920,632	Commerzbank AG	24,655	0.22
EUR	116,126	Continental AG	8,605	0.08
EUR	182,293	Covestro AG	11,010	0.10
EUR	63,044	CTS Eventim AG & Co KGaA	6,645	0.06
EUR	502,232	Daimler Truck Holding AG^	20,175	0.18
EUR	194,698	Delivery Hero SE^	4,472	0.04
EUR	1,921,315	Deutsche Bank AG	48,359	0.44
EUR	194,166	Deutsche Boerse AG	53,765	0.49
EUR	608,808	Deutsche Lufthansa AG RegS^	4,371	0.04
EUR	995,654	Deutsche Post AG	39,040	0.35
EUR	3,613,402	Deutsche Telekom AG RegS	111,907	1.01
EUR	112,458	Dr Ing hc F Porsche AG (Pref)^	4,716	0.04
EUR	2,338,670	E.ON SE	36,542	0.33
EUR	260,214	Evonik Industries AG^	4,554	0.04
EUR	227,806	Fresenius Medical Care AG^	11,083	0.10
EUR	442,235	Fresenius SE & Co KGaA	18,875	0.17
EUR	166,585	GEA Group AG	9,895	0.09
EUR	61,525	Hannover Rueck SE	16,439	0.15
EUR	141,028	Heidelberg Materials AG	28,128	0.25
EUR	104,572	Henkel AG & Co KGaA	6,431	0.06
EUR	176,267	Henkel AG & Co KGaA (Pref)	11,750	0.11
EUR	1,352,221	Infineon Technologies AG	48,835	0.44
EUR	72,794	Knorr-Bremse AG	5,973	0.05
EUR	74,769	LEG Immobilien SE	5,634	0.05
EUR	747,978	Mercedes-Benz Group AG	37,167	0.34
EUR	134,183	Merck KGaA	14,760	0.13
EUR	54,969	MTU Aero Engines AG	20,734	0.19
EUR	138,712	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	76,375	0.69
EUR	57,722	Nemetschek SE	7,100	0.06
EUR	164,350	Porsche Automobil Holding SE (Pref)	5,537	0.05
EUR	5,046	Rational AG	3,593	0.03
EUR	46,279	Rheinmetall AG	83,163	0.75
EUR	646,148	RWE AG	22,893	0.21
EUR	1,080,928	SAP SE	279,042	2.52
EUR	25,709	Sartorius AG (Pref)	5,553	0.05
EUR	76,189	Scout24 SE	8,922	0.08
EUR	786,721	Siemens AG RegS	171,230	1.54
EUR	350,019	Siemens Healthineers AG	16,472	0.15
EUR	135,994	Symrise AG	12,122	0.11
EUR	67,951	Talanx AG	7,468	0.07
EUR	211,755	Volkswagen AG (Pref)	18,977	0.17
EUR	778,287	Vonovia SE^	23,279	0.21
EUR	236,631	Zalando SE	6,614	0.06
		Total Germany	**1,645,565**	**14.85**
		Ireland (30 June 2024: 0.89%)		
EUR	2,159,310	AIB Group Plc	15,083	0.14
EUR	1,055,106	Bank of Ireland Group Plc	12,751	0.12
GBP	98,085	DCC Plc	5,414	0.05
EUR	170,858	Kerry Group Plc 'A'	16,018	0.14
EUR	159,217	Kingspan Group Plc	11,496	0.10
EUR	872,732	Ryanair Holdings Plc	20,963	0.19
		Total Ireland	**81,725**	**0.74**
Equities (continued)				
		Isle of Man (30 June 2024: 0.04%)		
GBP	629,695	Entain Plc	6,623	0.06
		Total Isle of Man	**6,623**	**0.06**
		Italy (30 June 2024: 3.08%)		
EUR	229,647	Banca Mediolanum SpA	3,357	0.03
EUR	1,178,440	Banco BPM SpA	11,681	0.11
EUR	1,014,538	BPER Banca SpA	7,828	0.07
EUR	22,066	DiaSorin SpA	2,005	0.02
EUR	8,431,694	Enel SpA	67,926	0.61
EUR	2,280,066	Eni SpA^	31,374	0.28
EUR	629,757	FinecoBank Banca Fineco SpA	11,862	0.11
EUR	894,482	Generali	27,022	0.24
EUR	325,047	Infrastrutture Wireless Italiane SpA	3,374	0.03
EUR	15,701,718	Intesa Sanpaolo SpA	76,805	0.69
EUR	420,182	Leonardo SpA	20,076	0.18
EUR	508,691	Mediobanca Banca di Credito Finanziario SpA	10,039	0.09
EUR	239,213	Moncler SpA	11,576	0.10
EUR	586,617	Nexi SpA^	2,977	0.03
EUR	457,891	Poste Italiane SpA	8,352	0.08
EUR	287,631	Prysmian SpA	17,269	0.16
EUR	119,587	Recordati Industria Chimica e Farmaceutica SpA^	6,386	0.06
EUR	2,057,596	Snam SpA	10,580	0.10
EUR	11,141,459	Telecom Italia SpA^	4,664	0.04
EUR	1,463,994	Terna - Rete Elettrica Nazionale	12,775	0.11
EUR	1,451,244	UniCredit SpA	82,590	0.74
EUR	402,821	Unipol Assicurazioni SpA	6,777	0.06
		Total Italy	**437,295**	**3.94**
		Jersey (30 June 2024: 1.02%)		
EUR	217,193	CVC Capital Partners Plc^	3,775	0.03
GBP	952,127	Experian Plc	41,704	0.37
GBP	10,642,084	Glencore Plc^	35,233	0.32
GBP	1,069,964	WPP Plc^	6,403	0.06
		Total Jersey	**87,115**	**0.78**
		Luxembourg (30 June 2024: 0.26%)		
EUR	494,632	ArcelorMittal SA	13,291	0.12
EUR	137,785	Eurofins Scientific SE^	8,328	0.08
EUR	236,475	InPost SA^	3,334	0.03
USD	158,282	Spotify Technology SA^	103,468	0.93
EUR	414,586	Tenaris SA^	6,623	0.06
		Total Luxembourg	**135,044**	**1.22**
		Netherlands (30 June 2024: 10.20%)		
EUR	470,135	ABN AMRO Bank NV - CVA^	10,926	0.10
EUR	26,047	Adyen NV	40,592	0.37
USD	190,747	AerCap Holdings NV	19,012	0.17
EUR	615,118	Airbus SE	109,036	0.98
EUR	181,534	Akzo Nobel NV^	10,783	0.10
EUR	63,580	Argenx SE	29,870	0.27
EUR	47,871	ASM International NV	26,013	0.23
EUR	407,660	ASML Holding NV	276,230	2.49
EUR	167,975	ASR Nederland NV	9,470	0.08
EUR	83,574	BE Semiconductor Industries NV^	10,618	0.10
EUR	609,640	Davide Campari-Milano NV^	3,481	0.03
EUR	78,890	Euronext NV	11,447	0.10
EUR	101,806	EXOR NV^	8,715	0.08
EUR	130,122	Ferrari NV	54,144	0.49

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	528,450	Ferrovial SE	23,918	0.22
EUR	133,352	Heineken Holding NV^	8,434	0.08
EUR	297,000	Heineken NV	21,984	0.20
EUR	59,440	IMCD NV	6,779	0.06
EUR	3,245,939	ING Groep NV	60,459	0.55
EUR	175,469	JDE Peet's NV^	4,253	0.04
EUR	953,311	Koninklijke Ahold Delhaize NV	33,842	0.30
EUR	3,976,726	Koninklijke KPN NV	16,448	0.15
EUR	823,075	Koninklijke Philips NV^	16,799	0.15
EUR	270,460	NN Group NV	15,259	0.14
EUR	1,355,117	Prosus NV	64,327	0.58
EUR	226,582	QIAGEN NV	9,264	0.08
EUR	107,387	Randstad NV^	4,210	0.04
EUR	2,074,303	Stellantis NV^	17,650	0.16
EUR	697,861	STMicroelectronics NV	18,099	0.16
EUR	1,136,706	Universal Music Group NV^	31,237	0.28
EUR	244,669	Wolters Kluwer NV	34,731	0.31
		Total Netherlands	**1,008,030**	**9.09**
		Norway (30 June 2024: 0.90%)		
NOK	322,157	Aker BP ASA^	6,992	0.06
NOK	935,159	DNB Bank ASA	21,932	0.20
NOK	852,500	Equinor ASA^	18,307	0.17
NOK	190,724	Gjensidige Forsikring ASA	4,101	0.04
NOK	450,365	Kongsberg Gruppen ASA	14,818	0.13
NOK	471,002	Mowi ASA	7,716	0.07
NOK	1,439,750	Norsk Hydro ASA	6,974	0.06
NOK	713,093	Orkla ASA	6,579	0.06
NOK	72,029	Salmar ASA^	2,649	0.02
NOK	627,263	Telenor ASA	8,274	0.08
NOK	173,848	Yara International ASA^	5,444	0.05
		Total Norway	**103,786**	**0.94**
		Portugal (30 June 2024: 0.25%)		
EUR	3,357,181	EDP SA	12,361	0.11
EUR	492,262	Galp Energia SGPS SA	7,665	0.07
EUR	293,355	Jeronimo Martins SGPS SA	6,301	0.06
		Total Portugal	**26,327**	**0.24**
		Spain (30 June 2024: 3.86%)		
EUR	30,188	Acciona SA^	4,613	0.04
EUR	189,069	ACS Actividades de Construccion y Servicios SA	11,146	0.10
EUR	791,500	Aena SME SA	17,935	0.16
EUR	465,801	Amadeus IT Group SA	33,296	0.30
EUR	5,980,482	Banco Bilbao Vizcaya Argentaria SA	78,075	0.71
EUR	5,698,370	Banco de Sabadell SA	15,403	0.14
EUR	15,721,033	Banco Santander SA	110,472	1.00
EUR	692,283	Bankinter SA	7,670	0.07
EUR	4,123,824	CaixaBank SA	30,327	0.27
EUR	512,568	Cellnex Telecom SA	16,889	0.15
EUR	377,838	EDP Renovaveis SA	3,580	0.03
EUR	367,042	Endesa SA	9,870	0.09
EUR	230,352	Grifols SA^	2,384	0.02
EUR	6,017,497	Iberdrola SA	98,025	0.89
EUR	1,133,948	Industria de Diseno Textil SA	50,098	0.45
EUR	1,276,564	International Consolidated Airlines Group SA	5,088	0.05
EUR	108,315	Redeia Corp SA	1,966	0.02
EUR	1,242,425	Repsol SA	15,450	0.14
EUR	3,819,404	Telefonica SA^	17,027	0.15
		Total Spain	**529,314**	**4.78**
		Sweden (30 June 2024: 4.90%)		
SEK	266,031	AddTech AB 'B'	7,657	0.07
SEK	299,452	Alfa Laval AB	10,648	0.10
SEK	1,031,722	Assa Abloy AB 'B'	27,224	0.25
SEK	2,802,067	Atlas Copco AB 'A'	38,284	0.34
SEK	1,618,824	Atlas Copco AB 'B'	19,455	0.17
SEK	393,395	Beijer Ref AB	5,252	0.05
SEK	275,549	Boliden AB	7,269	0.07
SEK	686,538	Epiroc AB 'A'	12,605	0.11
SEK	414,732	Epiroc AB 'B'	6,710	0.06
SEK	386,752	EQT AB	10,921	0.10
SEK	624,157	Essity AB 'B'	14,618	0.13
SEK	171,963	Evolution AB	11,553	0.10
SEK	693,919	Fastighets AB Balder^	4,358	0.04
SEK	577,119	H & M Hennes & Mauritz AB 'B'^	6,856	0.06
SEK	2,161,986	Hexagon AB 'B'	18,390	0.17
SEK	86,498	Holmen AB 'B'^	2,901	0.03
SEK	139,507	Industrivarden AB 'A'	4,280	0.04
SEK	169,041	Industrivarden AB 'C'^	5,163	0.05
SEK	273,810	Indutrade AB	6,320	0.06
SEK	156,785	Investment AB Latour 'B'	3,492	0.03
SEK	1,776,132	Investor AB 'B'	44,414	0.40
SEK	77,061	L E Lundbergforetagen AB 'B'	3,249	0.03
SEK	232,538	Lifco AB 'B'^	7,957	0.07
SEK	1,614,573	Nibe Industrier AB 'B'^	5,822	0.05
SEK	335,939	Saab AB 'B'	15,843	0.14
SEK	223,106	Sagax AB 'B'	4,308	0.04
SEK	1,098,818	Sandvik AB	21,304	0.19
SEK	512,423	Securitas AB 'B'^	6,481	0.06
SEK	1,624,077	Skandinaviska Enskilda Banken AB 'A'	23,968	0.22
SEK	346,401	Skanska AB 'B'	6,818	0.06
SEK	358,207	SKF AB 'B'^	6,951	0.06
SEK	599,943	Svenska Cellulosa AB SCA 'B'^	6,596	0.06
SEK	1,485,440	Svenska Handelsbanken AB 'A'^	16,790	0.15
SEK	868,738	Swedbank AB 'A'	19,452	0.17
SEK	198,296	Swedish Orphan Biovitrum AB	5,108	0.05
SEK	578,089	Tele2 AB 'B'^	7,144	0.06
SEK	2,869,348	Telefonaktiebolaget LM Ericsson 'B'	20,760	0.19
SEK	2,450,279	Telia Co AB	7,440	0.07
SEK	217,947	Trelleborg AB 'B'	6,860	0.06
SEK	1,645,407	Volvo AB 'B'	39,035	0.35
		Total Sweden	**500,256**	**4.51**
		Switzerland (30 June 2024: 15.04%)		
CHF	1,637,400	ABB Ltd RegS	82,905	0.75
CHF	516,803	Alcon AG	38,827	0.35
CHF	537,780	Amrize Ltd	22,780	0.21
CHF	95,939	Avolta AG	4,417	0.04
CHF	44,016	Baloise Holding AG RegS	8,819	0.08
CHF	28,803	Banque Cantonale Vaudoise RegS^	2,819	0.03
CHF	3,591	Barry Callebaut AG RegS^	3,321	0.03
CHF	22,300	BKW AG	4,136	0.04
CHF	1,002	Chocoladefabriken Lindt & Spruengli AG^	14,316	0.13
CHF	111	Chocoladefabriken Lindt & Spruengli AG RegS	15,705	0.14
CHF	556,509	Cie Financiere Richemont SA RegS	89,011	0.80
GBP	229,356	Coca-Cola HBC AG	10,185	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
EUR	195,013	DSM-Firmenich AG	17,602	0.16
CHF	7,570	EMS-Chemie Holding AG RegS^	4,853	0.04
CHF	123,143	Galderma Group AG^	15,156	0.14
CHF	34,760	Geberit AG RegS^	23,213	0.21
CHF	9,503	Givaudan SA RegS	39,064	0.35
CHF	38,988	Helvetia Holding AG RegS^	7,765	0.07
CHF	537,773	Holcim AG	33,899	0.31
CHF	215,325	Julius Baer Group Ltd^	12,361	0.11
CHF	51,165	Kuehne + Nagel International AG RegS	9,399	0.08
CHF	154,269	Logitech International SA RegS	11,795	0.11
CHF	74,960	Lonza Group AG RegS	45,327	0.41
CHF	2,712,115	Nestle SA RegS	228,810	2.06
CHF	1,968,662	Novartis AG RegS	202,621	1.83
CHF	23,424	Partners Group Holding AG^	25,946	0.23
CHF	32,551	Roche Holding AG	9,580	0.09
CHF	727,252	Roche Holding AG 'non-voting share'	201,119	1.82
CHF	427,748	Sandoz Group AG^	19,877	0.18
CHF	42,688	Schindler Holding AG^	13,477	0.12
CHF	23,377	Schindler Holding AG RegS	7,193	0.07
CHF	166,749	SGS SA RegS	14,366	0.13
EUR	703,005	Siemens Energy AG	68,937	0.62
CHF	314,426	SIG Group AG^	4,933	0.04
CHF	157,052	Sika AG RegS	36,205	0.33
CHF	53,059	Sonova Holding AG RegS	13,424	0.12
CHF	114,196	Straumann Holding AG RegS	12,655	0.11
CHF	31,436	Swatch Group AG^	4,343	0.04
CHF	29,525	Swiss Life Holding AG RegS^	25,361	0.23
CHF	83,843	Swiss Prime Site AG RegS^	10,660	0.10
CHF	312,608	Swiss Re AG	45,885	0.41
CHF	26,252	Swisscom AG RegS^	15,804	0.14
CHF	62,152	Temenos AG RegS^	3,775	0.03
CHF	3,404,742	UBS Group AG RegS	97,837	0.88
CHF	27,496	VAT Group AG^	9,849	0.09
CHF	150,708	Zurich Insurance Group AG	89,452	0.81
		Total Switzerland	**1,679,784**	**15.16**
		United Kingdom (30 June 2024: 21.16%)		
GBP	1,007,900	3i Group Plc^	48,477	0.44
GBP	256,543	Admiral Group Plc	9,793	0.09
GBP	1,144,400	Anglo American Plc	28,724	0.26
GBP	419,921	Antofagasta Plc^	8,871	0.08
GBP	442,746	Ashtead Group Plc^	24,132	0.22
GBP	341,091	Associated British Foods Plc^	8,195	0.07
GBP	1,605,147	AstraZeneca Plc	189,635	1.71
GBP	918,308	Auto Trader Group Plc^	8,838	0.08
GBP	2,593,971	Aviva Plc^	18,751	0.17
GBP	3,102,498	BAE Systems Plc^	68,327	0.62
GBP	14,840,327	Barclays Plc^	58,436	0.53
GBP	1,402,570	Barratt Redrow Plc	7,465	0.07
GBP	16,533,690	BP Plc	70,586	0.64
GBP	2,046,986	British American Tobacco Plc^	82,754	0.75
GBP	6,193,552	BT Group Plc^	14,009	0.13
GBP	345,000	Bunzl Plc^	9,344	0.08
GBP	5,509,294	Centrica Plc	10,390	0.09
USD	238,354	Coca-Cola Europacific Partners Plc	18,827	0.17
GBP	1,751,955	Compass Group Plc	50,456	0.46
GBP	136,179	Croda International Plc	4,648	0.04
GBP	2,294,687	Diageo Plc	48,969	0.44

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	4,265,886	GSK Plc	69,222	0.62
GBP	9,287,495	Haleon Plc^	40,594	0.37
GBP	393,832	Halma Plc	14,712	0.13
GBP	174,357	Hikma Pharmaceuticals Plc^	4,046	0.04
GBP	18,296,508	HSBC Holdings Plc^	188,348	1.70
GBP	811,616	Imperial Tobacco Group Plc	27,259	0.25
GBP	1,354,046	Informa Plc	12,737	0.12
GBP	161,224	InterContinental Hotels Group Plc^	15,629	0.14
GBP	162,496	Intertek Group Plc^	8,992	0.08
GBP	1,759,914	J Sainsbury Plc^	5,954	0.05
GBP	2,713,472	JD Sports Fashion Plc^	2,811	0.03
GBP	1,947,782	Kingfisher Plc^	6,612	0.06
GBP	712,395	Land Securities Group Plc (REIT)^	5,248	0.05
GBP	6,071,944	Legal & General Group Plc^	18,047	0.16
GBP	62,629,090	Lloyds Banking Group Plc	56,078	0.51
GBP	492,888	London Stock Exchange Group Plc	61,194	0.55
GBP	2,341,092	M&G Plc^	7,024	0.06
GBP	2,087,540	Marks & Spencer Group Plc	8,637	0.08
GBP	1,323,683	Melrose Industries Plc^	8,202	0.07
GBP	454,303	Mondi Plc	6,309	0.06
GBP	5,040,032	National Grid Plc	62,456	0.56
GBP	8,358,996	NatWest Group Plc	49,904	0.45
GBP	123,279	Next Plc	17,903	0.16
GBP	634,179	Pearson Plc^	7,933	0.07
GBP	739,011	Phoenix Group Holdings Plc	5,681	0.05
GBP	2,788,662	Prudential Plc	29,710	0.27
GBP	707,520	Reckitt Benckiser Group Plc	40,926	0.37
GBP	1,910,292	RELX Plc^	87,799	0.79
GBP	2,540,606	Rentokil Initial Plc^	10,443	0.09
GBP	1,172,006	Rio Tinto Plc^	58,080	0.52
GBP	8,759,670	Rolls-Royce Holdings Plc^	98,948	0.89
GBP	1,014,673	Sage Group Plc	14,813	0.13
GBP	850,754	Schroders Plc^	3,589	0.03
GBP	1,305,825	Segro Plc (REIT)^	10,360	0.09
GBP	281,661	Severn Trent Plc^	8,990	0.08
GBP	6,197,497	Shell Plc^	184,746	1.67
GBP	894,586	Smith & Nephew Plc^	11,624	0.10
GBP	349,624	Smiths Group Plc^	9,167	0.08
GBP	74,738	Spirax Group Plc	5,196	0.05
GBP	1,155,916	SSE Plc	24,708	0.22
GBP	2,125,989	Standard Chartered Plc^	29,956	0.27
GBP	7,057,192	Tesco Plc^	33,062	0.30
GBP	2,589,379	Unilever Plc^	133,761	1.21
GBP	707,962	United Utilities Group Plc	9,434	0.09
GBP	20,810,050	Vodafone Group Plc	18,896	0.17
GBP	201,675	Whitbread Plc^	6,646	0.06
GBP	683,709	Wise Plc 'A'	8,301	0.08
		Total United Kingdom	**2,340,314**	**21.12**
Total investments in equities			**11,001,171**	**99.27**
Rights (30 June 2024: 0.00%)				
		Italy (30 June 2024: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**11,001,171**	**99.27**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)
As at 30 June 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
2,064	EUR	76,421,521	MSCI Europe Index Futures September 2025	(714)	0.00
Total Germany				**(714)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(714)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(714)**	**0.00**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			11,001,171	99.27
Total financial liabilities at fair value through profit or loss			(714)	0.00
Cash and margin cash			38,467	0.35
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.12%)**		
14,005,863	GBP	BlackRock ICS Sterling Liquidity Fund~	16,350	0.15
37,781	EUR	BlackRock ICS Euro Liquidity Fund~	4,042	0.03
Total cash equivalents			**20,392**	**0.18**
Other assets and liabilities			22,374	0.20
Net asset value attributable to redeemable shareholders			**11,081,690**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.10
Other assets	0.90
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Exchange traded future contracts	76,421

iSHARES CORE MSCI JAPAN IMI UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.00%)				
Equities (30 June 2024: 99.00%)				
		Japan (30 June 2024: 99.00%)		
JPY	69,900	77 Bank Ltd^	2,382	0.04
JPY	110,500	ABC-Mart Inc^	2,266	0.04
JPY	553,100	Acom Co Ltd	1,635	0.03
JPY	2,233	Activia Properties Inc (REIT)	1,897	0.03
JPY	38,200	Adastria Co Ltd^	788	0.01
JPY	101,100	ADEKA Corp	1,930	0.03
JPY	3,315	Advance Residence Investment Corp (REIT)	3,433	0.05
JPY	927,500	Advantest Corp	68,417	1.08
JPY	813,300	Aeon Co Ltd^	24,887	0.39
JPY	123,300	AEON Financial Service Co Ltd	1,096	0.02
JPY	49,100	Aeon Hokkaido Corp^	302	0.00
JPY	1,792	AEON Investment Corp (REIT)	1,573	0.02
JPY	131,200	Aeon Mall Co Ltd^/*	2,532	0.04
JPY	230,400	AGC Inc^	6,742	0.11
JPY	36,900	Ai Holdings Corp^	599	0.01
JPY	56,400	Aica Kogyo Co Ltd^	1,405	0.02
JPY	20,300	Aichi Corp	190	0.00
JPY	41,500	Aichi Financial Group Inc^	729	0.01
JPY	37,200	Aichi Steel Corp	550	0.01
JPY	299,300	Aiful Corp	874	0.01
JPY	39,500	Ain Holdings Inc^	1,487	0.02
JPY	207,900	Air Water Inc^	3,099	0.05
JPY	48,700	Aisan Industry Co Ltd^	567	0.01
JPY	622,600	Aisin Corp	7,961	0.12
JPY	1,111,800	Ajinomoto Co Inc	30,088	0.47
JPY	211,000	Alfresa Holdings Corp^	2,880	0.05
JPY	15,200	Alpen Co Ltd^	250	0.00
JPY	221,148	Alps Alpine Co Ltd	2,377	0.04
JPY	408,500	Amada Co Ltd	4,456	0.07
JPY	64,000	Amano Corp^	1,987	0.03
JPY	185,000	ANA Holdings Inc	3,615	0.06
JPY	157,700	Anritsu Corp^	2,039	0.03
JPY	35,800	Anycolor Inc^	1,294	0.02
JPY	38,700	AOKI Holdings Inc^	447	0.01
JPY	50,100	Aoyama Trading Co Ltd^	760	0.01
JPY	123,500	Aozora Bank Ltd^	1,848	0.03
JPY	60,900	Appier Group Inc^	688	0.01
JPY	36,200	Arata Corp^	761	0.01
JPY	54,963	Arclands Corp^	673	0.01
JPY	48,400	Arcs Co Ltd^	1,001	0.02
JPY	76,200	ARE Holdings Inc^	952	0.01
JPY	14,000	Argo Graphics Inc	509	0.01
JPY	16,900	Ariake Japan Co Ltd^	775	0.01
JPY	49,100	Artience Co Ltd^	1,025	0.02
JPY	68,700	As One Corp^	1,185	0.02
JPY	1,751,700	Asahi Group Holdings Ltd^	23,375	0.37
JPY	268,100	Asahi Intecc Co Ltd^	4,238	0.07
JPY	1,470,600	Asahi Kasei Corp	10,456	0.16
JPY	12,900	ASAHI YUKIZAI CORP^	361	0.01
JPY	794,800	Asics Corp^	20,249	0.32
JPY	37,800	ASKUL Corp^	403	0.01
JPY	2,214,600	Astellas Pharma Inc	21,717	0.34
JPY	132,000	Atom Corp^	603	0.01
JPY	76,300	Autobacs Seven Co Ltd	758	0.01
JPY	37,299	Awa Bank Ltd	742	0.01
JPY	54,100	Axial Retailing Inc	421	0.01
JPY	545,200	Azbil Corp	5,171	0.08
JPY	38,300	AZ-COM MARUWA Holdings Inc^	271	0.00
JPY	718,800	Bandai Namco Holdings Inc	25,732	0.40
JPY	10,500	Bank of Nagoya Ltd	576	0.01
JPY	162,100	BayCurrent Inc	8,327	0.13
JPY	9,800	Belc Co Ltd^	503	0.01
JPY	50,800	Bell System24 Holdings Inc	452	0.01
JPY	39,500	Belluna Co Ltd^	243	0.00
JPY	108,700	Bic Camera Inc^	1,245	0.02
JPY	95,900	BIPROGY Inc	4,001	0.06
JPY	20,300	BML Inc^	465	0.01
JPY	685,700	Bridgestone Corp^	28,008	0.44
JPY	286,900	Brother Industries Ltd^	4,948	0.08
JPY	77,700	Bunka Shutter Co Ltd^	1,271	0.02
JPY	10,900	C Uyemura & Co Ltd	699	0.01
JPY	98,400	Calbee Inc^	1,870	0.03
JPY	14,200	Canon Electronics Inc^	251	0.00
JPY	1,128,000	Canon Inc^	32,713	0.51
JPY	65,400	Canon Marketing Japan Inc^	2,396	0.04
JPY	424,800	Capcom Co Ltd	14,508	0.23
JPY	219,100	Casio Computer Co Ltd	1,669	0.03
JPY	41,200	Central Automotive Products Ltd^	517	0.01
JPY	36,400	Central Glass Co Ltd^	749	0.01
JPY	944,400	Central Japan Railway Co^	21,131	0.33
JPY	52,400	Change Holdings Inc^	419	0.01
JPY	692,100	Chiba Bank Ltd^	6,394	0.10
JPY	172,431	Chiyoda Corp^	408	0.01
JPY	787,500	Chubu Electric Power Co Inc	9,710	0.15
JPY	19,800	Chudenko Corp^	456	0.01
JPY	809,000	Chugai Pharmaceutical Co Ltd^	42,146	0.66
JPY	198,600	Chugin Financial Group Inc^	2,401	0.04
JPY	351,400	Chugoku Electric Power Co Inc^	1,735	0.03
JPY	43,900	Chugoku Marine Paints Ltd	823	0.01
JPY	293,800	Citizen Watch Co Ltd	1,739	0.03
JPY	56,700	CKD Corp	1,034	0.02
JPY	166,325	Coca-Cola Bottlers Japan Holdings Inc^	2,678	0.04
JPY	103,800	Colowide Co Ltd^	1,363	0.02
JPY	724	Comforia Residential Inc (REIT)	1,437	0.02
JPY	131,900	COMSYS Holdings Corp^	3,048	0.05
JPY	1,265,900	Concordia Financial Group Ltd^	8,214	0.13
JPY	77,600	Cosmo Energy Holdings Co Ltd^	3,318	0.05
JPY	50,900	Cosmos Pharmaceutical Corp	3,223	0.05
JPY	49,200	Cover Corp^	784	0.01
JPY	630	CRE Logistics Inc (REIT)^	659	0.01
JPY	147,200	Create Restaurants Holdings Inc^	1,450	0.02
JPY	38,500	Create SD Holdings Co Ltd	854	0.01
JPY	155,100	Credit Saison Co Ltd^	4,188	0.07
JPY	529,000	CyberAgent Inc	6,043	0.09
JPY	20,300	Cybozu Inc	526	0.01
JPY	457,300	Dai Nippon Printing Co Ltd	6,933	0.11
JPY	272,900	Daicel Corp^	2,285	0.04
JPY	39,600	Dai-Dan Co Ltd	1,219	0.02
JPY	183,000	Daido Steel Co Ltd^	1,261	0.02
JPY	47,700	Daiei Kankyo Co Ltd^	1,044	0.02
JPY	383,700	Daifuku Co Ltd	9,887	0.16
JPY	20,299	Daihen Corp	898	0.01
JPY	4,301,000	Dai-ichi Life Holdings Inc	32,635	0.51
JPY	2,086,900	Daiichi Sankyo Co Ltd	48,617	0.76
JPY	93,500	Daiichikosho Co Ltd^	1,051	0.02

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	317,700	Daikin Industries Ltd	37,446	0.59
JPY	5,800	Daikokutenbussan Co Ltd^	282	0.00
JPY	104,300	Daio Paper Corp^	577	0.01
JPY	50,880	Daiseki Co Ltd^	1,228	0.02
JPY	96,500	Daishi Hokuetsu Financial Group Inc^	2,228	0.03
JPY	70,600	Daito Trust Construction Co Ltd	7,661	0.12
JPY	687,200	Daiwa House Industry Co Ltd	23,569	0.37
JPY	2,746	Daiwa House Investment Corp (REIT)	4,629	0.07
JPY	35,500	Daiwa Industries Ltd^	408	0.01
JPY	782	Daiwa Office Investment Corp (REIT)	1,730	0.03
JPY	1,590,900	Daiwa Securities Group Inc	11,284	0.18
JPY	2,678	Daiwa Securities Living Investments Corp (REIT)^	1,772	0.03
JPY	96,100	Daiwabo Holdings Co Ltd^	1,725	0.03
JPY	110,100	DCM Holdings Co Ltd	1,016	0.02
JPY	94,500	DeNA Co Ltd^	1,748	0.03
JPY	102,900	Denka Co Ltd^	1,411	0.02
JPY	2,288,500	Denso Corp	30,903	0.49
JPY	245,100	Dentsu Group Inc^	5,423	0.09
JPY	37,100	Dentsu Soken Inc^	1,726	0.03
JPY	197,400	Dexerials Corp^	3,051	0.05
JPY	98,700	DIC Corp^	1,982	0.03
JPY	11,800	Digital Arts Inc	620	0.01
JPY	40,900	Digital Garage Inc^	1,338	0.02
JPY	41,000	dip Corp^	647	0.01
JPY	111,600	Disco Corp^	32,936	0.52
JPY	164,600	DMG Mori Co Ltd^	3,782	0.06
JPY	20,300	Doshisha Co Ltd	348	0.01
JPY	44,100	Doutor Nichires Holdings Co Ltd	801	0.01
JPY	57,200	Dowa Holdings Co Ltd^	1,850	0.03
JPY	48,800	DTS Corp^	1,747	0.03
JPY	50,300	Duskin Co Ltd^	1,380	0.02
JPY	18,400	DyDo Group Holdings Inc^	339	0.01
JPY	36,000	Eagle Industry Co Ltd^	479	0.01
JPY	12,500	Earth Corp	423	0.01
JPY	1,086,300	East Japan Railway Co	23,374	0.37
JPY	571,900	Ebara Corp^	10,999	0.17
JPY	76,300	EDION Corp^	1,114	0.02
JPY	45,600	eGuarantee Inc	466	0.01
JPY	45,000	Eiken Chemical Co Ltd^	664	0.01
JPY	313,800	Eisai Co Ltd	9,011	0.14
JPY	24,000	Eizo Corp^	359	0.01
JPY	57,100	Elecom Co Ltd^	715	0.01
JPY	175,400	Electric Power Development Co Ltd^	2,982	0.05
JPY	39,900	en Japan Inc	460	0.01
JPY	3,341,980	ENEOS Holdings Inc^	16,545	0.26
JPY	20,300	ES-Con Japan Ltd^	139	0.00
JPY	42,700	Exedy Corp^	1,221	0.02
JPY	211,000	EXEO Group Inc^	2,682	0.04
JPY	65,600	Ezaki Glico Co Ltd^	2,094	0.03
JPY	1,136,430	FANUC Corp	30,998	0.49
JPY	231,300	Fast Retailing Co Ltd	79,296	1.25
JPY	48,200	FCC Co Ltd^	932	0.01
JPY	58,100	Ferrotec Corp^	1,225	0.02
JPY	76,300	Financial Partners Group Co Ltd^	1,261	0.02
JPY	140,400	Food & Life Cos Ltd	6,819	0.11
JPY	48,400	FP Corp^	889	0.01
JPY	52,200	Freee KK^	1,390	0.02
JPY	2,896	Frontier Real Estate Investment Corp (REIT)^	1,646	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	20,300	Fuji Co Ltd^	280	0.00
JPY	102,500	Fuji Corp^	1,907	0.03
JPY	158,900	Fuji Electric Co Ltd	7,320	0.11
JPY	20,300	Fuji Kyuko Co Ltd	293	0.00
JPY	51,500	Fuji Media Holdings Inc	1,187	0.02
JPY	58,200	Fuji Oil Co Ltd^	1,138	0.02
JPY	54,000	Fuji Seal International Inc^	1,043	0.02
JPY	1,349,800	FUJIFILM Holdings Corp	29,361	0.46
JPY	309,900	Fujikura Ltd	16,243	0.26
JPY	57,600	Fujimi Inc	816	0.01
JPY	8,700	Fujita Kanko Inc^	671	0.01
JPY	75,300	Fujitec Co Ltd^	3,231	0.05
JPY	2,129,800	Fujitsu Ltd	51,828	0.81
JPY	16,000	Fukuda Denshi Co Ltd^	775	0.01
JPY	763	Fukuoka Corp (REIT)	911	0.01
JPY	202,336	Fukuoka Financial Group Inc^	5,403	0.08
JPY	35,000	Fukuyama Transporting Co Ltd^	817	0.01
JPY	42,800	Funai Soken Holdings Inc^	719	0.01
JPY	75,400	Furukawa Electric Co Ltd^	3,671	0.06
JPY	20,100	Furuya Metal Co Ltd^	351	0.01
JPY	20,600	Fuso Chemical Co Ltd^	552	0.01
JPY	43,200	Future Corp^	642	0.01
JPY	55,000	Fuyo General Lease Co Ltd^	1,485	0.02
JPY	32,800	Galilei Co Ltd^	693	0.01
JPY	128,100	GENDA INC^	775	0.01
JPY	16,200	Genky DrugStores Co Ltd	428	0.01
JPY	1,186	Global One Real Estate Investment Corp (REIT)	1,122	0.02
JPY	58,400	Glory Ltd^	1,360	0.02
JPY	5,606	GLP J-Reit (REIT)	5,034	0.08
JPY	45,200	GMO Financial Holdings Inc^	246	0.00
JPY	86,500	GMO internet group Inc^	2,160	0.03
JPY	50,200	GMO Payment Gateway Inc^	3,246	0.05
JPY	50,000	GNI Group Ltd^	1,189	0.02
JPY	8,500	Goldcrest Co Ltd^	194	0.00
JPY	25,700	Goldwin Inc	1,444	0.02
JPY	68,200	GREE Holdings Inc^	246	0.00
JPY	105,500	GS Yuasa Corp^	1,969	0.03
JPY	52,760	GungHo Online Entertainment Inc^	1,009	0.02
JPY	369,100	Gunma Bank Ltd^	3,093	0.05
JPY	29,300	Gunze Ltd^	724	0.01
JPY	71,000	H.U. Group Holdings Inc	1,567	0.02
JPY	112,900	H2O Retailing Corp^	1,480	0.02
JPY	418,900	Hachijuni Bank Ltd^	3,396	0.05
JPY	293,000	Hakuhodo DY Holdings Inc	2,425	0.04
JPY	11,100	Hakuto Co Ltd^	283	0.00
JPY	10,000	Halows Co Ltd^	334	0.01
JPY	51,400	Hamakyorex Co Ltd	483	0.01
JPY	358,800	Hamamatsu Photonics KK^	4,362	0.07
JPY	266,800	Hankyu Hanshin Holdings Inc^	7,241	0.11
JPY	579	Hankyu Hanshin Inc (REIT)	627	0.01
JPY	46,300	Hanwa Co Ltd^	1,744	0.03
JPY	17,400	Happinet Corp^	689	0.01
JPY	73,900	Harmonic Drive Systems Inc	1,433	0.02
JPY	274,700	Haseko Corp^	4,114	0.06
JPY	170,700	Hazama Ando Corp^	1,715	0.03
JPY	57,300	Heiwa Corp^	833	0.01
JPY	45,600	Heiwa Real Estate Co Ltd	691	0.01
JPY	1,062	Heiwa Real Estate Inc (REIT)	995	0.02
JPY	43,600	Heiwado Co Ltd^	854	0.01

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	34,848	Hiday Hidaka Corp	797	0.01
JPY	21,000	Hikari Tsushin Inc^	6,188	0.10
JPY	313,800	Hino Motors Ltd^	780	0.01
JPY	8,500	Hioki EE Corp^	335	0.01
JPY	272,600	Hirogin Holdings Inc^	2,278	0.04
JPY	33,463	Hirose Electric Co Ltd^	4,045	0.06
JPY	50,900	HIS Co Ltd^	477	0.01
JPY	54,300	Hisamitsu Pharmaceutical Co Inc	1,543	0.02
JPY	118,400	Hitachi Construction Machinery Co Ltd^	3,525	0.06
JPY	5,544,700	Hitachi Ltd	161,414	2.54
JPY	20,300	Hogy Medical Co Ltd^	566	0.01
JPY	226,100	Hokkaido Electric Power Co Inc^	1,176	0.02
JPY	20,300	Hokkoku Financial Holdings Inc^	680	0.01
JPY	125,700	Hokuetsu Corp^	915	0.01
JPY	125,100	Hokuhoku Financial Group Inc^	2,370	0.04
JPY	164,300	Hokuriku Electric Power Co^	818	0.01
JPY	5,131,600	Honda Motor Co Ltd	49,541	0.78
JPY	43,300	Horiba Ltd^	3,374	0.05
JPY	718	Hoshino Resorts Inc (REIT)^	1,198	0.02
JPY	132,000	Hoshizaki Corp^	4,547	0.07
JPY	43,400	Hosiden Corp^	666	0.01
JPY	81,400	House Foods Group Inc^	1,579	0.02
JPY	418,300	Hoya Corp	49,679	0.78
JPY	552,700	Hulic Co Ltd^	5,558	0.09
JPY	1,627	Hulic Reit Inc (REIT)^	1,757	0.03
JPY	215,200	Hyakugo Bank Ltd^	1,029	0.02
JPY	140,700	Ibiden Co Ltd	6,182	0.10
JPY	67,100	Ichibanya Co Ltd^	429	0.01
JPY	242,500	Ichigo Inc	678	0.01
JPY	1,214	Ichigo Office Investment Corp (REIT)	772	0.01
JPY	39,500	Idec Corp^	623	0.01
JPY	1,077,805	Idemitsu Kosan Co Ltd^	6,529	0.10
JPY	92,500	IDOM Inc	679	0.01
JPY	176,800	IHI Corp^	19,143	0.30
JPY	177,100	Iida Group Holdings Co Ltd^	2,492	0.04
JPY	76,100	Iino Kaiun Kaisha Ltd^	533	0.01
JPY	72,200	Imperial Hotel Ltd^	487	0.01
JPY	56,600	Inaba Denki Sangyo Co Ltd^	1,551	0.02
JPY	43,900	Inabata & Co Ltd^	977	0.02
JPY	2,885	Industrial & Infrastructure Fund Investment Corp (REIT)	2,427	0.04
JPY	216,000	Infomart Corp^	625	0.01
JPY	207,272	INFRONEER Holdings Inc^	1,737	0.03
JPY	1,047,200	Inpex Corp^	14,681	0.23
JPY	58,000	Insource Co Ltd	399	0.01
JPY	15,500	Integral Corp^	343	0.01
JPY	122,300	Internet Initiative Japan Inc	2,407	0.04
JPY	9,501	Invincible Investment Corp (REIT)^	4,078	0.06
JPY	3,000	Ise Chemicals Corp^	557	0.01
JPY	402,200	Isetan Mitsukoshi Holdings Ltd^	6,123	0.10
JPY	668,600	Isuzu Motors Ltd	8,473	0.13
JPY	62,100	Ito En Ltd^	1,404	0.02
JPY	35,700	Ito En Ltd (Pref)	436	0.01
JPY	1,439,300	ITOCHU Corp	75,291	1.18
JPY	72,900	Itochu Enex Co Ltd	871	0.01
JPY	4,900	Itochu-Shokuhin Co Ltd	336	0.01
JPY	34,140	Itoham Yonekyu Holdings Inc^	1,158	0.02
JPY	43,200	Itoki Corp^	654	0.01
JPY	204,800	Iwatani Corp^	2,171	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	279,400	Iyogin Holdings Inc^	3,061	0.05
JPY	35,200	Izumi Co Ltd^	811	0.01
JPY	298,000	J Front Retailing Co Ltd^	4,050	0.06
JPY	92,800	JAC Recruitment Co Ltd	651	0.01
JPY	20,300	Jaccs Co Ltd^	564	0.01
JPY	54,200	JAFCO Group Co ltd^	925	0.01
JPY	170,400	Japan Airlines Co Ltd	3,470	0.05
JPY	75,000	Japan Airport Terminal Co Ltd^	2,391	0.04
JPY	43,000	Japan Aviation Electronics Industry Ltd	765	0.01
JPY	94,100	Japan Elevator Service Holdings Co Ltd^	2,707	0.04
JPY	1,238	Japan Excellent Inc (REIT)^	1,144	0.02
JPY	1,192,100	Japan Exchange Group Inc	12,053	0.19
JPY	6,491	Japan Hotel Investment Corp (REIT)	3,420	0.05
JPY	70,000	Japan Lifeline Co Ltd^	724	0.01
JPY	2,934	Japan Logistics Fund Inc (REIT)	1,899	0.03
JPY	90,600	Japan Material Co Ltd^	928	0.01
JPY	8,957	Japan Metropolitan Fund Invest (REIT)	6,325	0.10
JPY	153,500	Japan Petroleum Exploration Co Ltd^	1,079	0.02
JPY	2,164,100	Japan Post Bank Co Ltd	23,297	0.37
JPY	2,145,500	Japan Post Holdings Co Ltd	19,837	0.31
JPY	237,200	Japan Post Insurance Co Ltd	5,355	0.08
JPY	3,920	Japan Prime Realty Investment Corp (REIT)	2,513	0.04
JPY	93,200	Japan Pulp & Paper Co Ltd^	400	0.01
JPY	7,618	Japan Real Estate Investment Corp (REIT)^	6,218	0.10
JPY	128,000	Japan Securities Finance Co Ltd	1,555	0.02
JPY	79,500	Japan Steel Works Ltd^	4,552	0.07
JPY	1,443,300	Japan Tobacco Inc^	42,446	0.67
JPY	66,200	Japan Wool Textile Co Ltd	667	0.01
JPY	20,300	JCU Corp	467	0.01
JPY	52,700	Jeol Ltd^	1,607	0.03
JPY	714,400	JFE Holdings Inc	8,294	0.13
JPY	275,900	JGC Holdings Corp^	2,387	0.04
JPY	15,000	JINS Holdings Inc^	887	0.01
JPY	22,400	JMDC Inc^	618	0.01
JPY	64,300	Joyful Honda Co Ltd^	929	0.01
JPY	218,800	JTEKT Corp^	1,800	0.03
JPY	47,500	Juroku Financial Group Inc^	1,593	0.02
JPY	39,400	Justsystems Corp	1,008	0.02
JPY	178,200	JVCKenwood Corp	1,425	0.02
JPY	18,500	K&O Energy Group Inc^	363	0.01
JPY	108,400	Kadokawa Corp	3,004	0.05
JPY	43,400	Kaga Electronics Co Ltd^	823	0.01
JPY	93,700	Kagome Co Ltd^	1,862	0.03
JPY	508,700	Kajima Corp^	13,252	0.21
JPY	153,400	Kakaku.com Inc	2,844	0.04
JPY	41,600	Kaken Pharmaceutical Co Ltd^	1,100	0.02
JPY	17,600	Kameda Seika Co Ltd^	488	0.01
JPY	106,100	Kamigumi Co Ltd^	2,943	0.05
JPY	161,600	Kanadevia Corp	1,091	0.02
JPY	47,600	Kanamoto Co Ltd	1,068	0.02
JPY	125,900	Kandenko Co Ltd^	2,905	0.05
JPY	55,700	Kaneka Corp^	1,535	0.02
JPY	101,700	Kanematsu Corp^	1,932	0.03
JPY	1,135,500	Kansai Electric Power Co Inc	13,435	0.21
JPY	166,400	Kansai Paint Co Ltd^	2,278	0.04
JPY	559,700	Kao Corp^	25,020	0.39
JPY	6,700	Kasumigaseki Capital Co Ltd^	663	0.01
JPY	55,300	Katitas Co Ltd^	957	0.01
JPY	20,300	Kato Sangyo Co Ltd	773	0.01

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	181,900	Kawasaki Heavy Industries Ltd^	13,726	0.22
JPY	442,000	Kawasaki Kisen Kaisha Ltd	6,255	0.10
JPY	3,725,900	KDDI Corp	63,971	1.01
JPY	4,839	KDX Realty Investment Corp (REIT)	5,229	0.08
JPY	18,000	KeePer Technical Laboratory Co Ltd^	442	0.01
JPY	113,900	Keihan Holdings Co Ltd^	2,408	0.04
JPY	20,300	Keihanshin Building Co Ltd^	211	0.00
JPY	243,000	Keikyu Corp^	2,529	0.04
JPY	115,300	Keio Corp^	2,799	0.04
JPY	464,900	Keisei Electric Railway Co Ltd^	4,350	0.07
JPY	113,200	Keiyo Bank Ltd	785	0.01
JPY	117,500	Kewpie Corp	2,742	0.04
JPY	236,000	Keyence Corp	94,501	1.49
JPY	44,400	KH Neochem Co Ltd^	776	0.01
JPY	789,000	Kikkoman Corp^	7,309	0.11
JPY	152,300	Kinden Corp	4,472	0.07
JPY	209,500	Kintetsu Group Holdings Co Ltd^	3,960	0.06
JPY	928,300	Kirin Holdings Co Ltd^	12,979	0.20
JPY	42,500	Kissei Pharmaceutical Co Ltd^	1,187	0.02
JPY	76,300	Kitz Corp^	626	0.01
JPY	67,800	Kiyo Bank Ltd^	1,171	0.02
JPY	58,300	Kobayashi Pharmaceutical Co Ltd^	2,177	0.03
JPY	179,400	Kobe Bussan Co Ltd	5,562	0.09
JPY	436,300	Kobe Steel Ltd^	4,754	0.07
JPY	100,320	Koei Tecmo Holdings Co Ltd^	1,636	0.03
JPY	35,700	Kohnan Shoji Co Ltd^	964	0.01
JPY	232,500	Koito Manufacturing Co Ltd^	2,776	0.04
JPY	192,800	Kokusai Electric Corp	4,628	0.07
JPY	420,000	Kokuyo Co Ltd	2,404	0.04
JPY	1,099,300	Komatsu Ltd	36,051	0.57
JPY	62,300	KOMEDA Holdings Co Ltd	1,281	0.02
JPY	43,800	Komeri Co Ltd^	893	0.01
JPY	119,800	Konami Group Corp	18,922	0.30
JPY	487,900	Konica Minolta Inc	1,585	0.02
JPY	45,800	Konishi Co Ltd^	357	0.01
JPY	43,600	Konoike Transport Co Ltd^	889	0.01
JPY	41,300	Kose Corp^	1,619	0.03
JPY	43,700	Koshidaka Holdings Co Ltd^	340	0.01
JPY	121,800	Kotobuki Spirits Co Ltd^	1,735	0.03
JPY	20,000	Krosaki Harima Corp^	460	0.01
JPY	168,200	K's Holdings Corp^	1,706	0.03
JPY	1,171,400	Kubota Corp^	13,154	0.21
JPY	48,300	Kumagai Gumi Co Ltd^	1,399	0.02
JPY	76,227	Kumiai Chemical Industry Co Ltd	421	0.01
JPY	19,400	Kura Sushi Inc^	475	0.01
JPY	337,400	Kuraray Co Ltd^	4,286	0.07
JPY	52,000	Kureha Corp^	1,132	0.02
JPY	119,800	Kurita Water Industries Ltd^	4,726	0.07
JPY	61,700	Kusuri no Aoki Holdings Co Ltd^	1,551	0.02
JPY	54,600	KYB Corp^	1,128	0.02
JPY	1,545,300	Kyocera Corp	18,545	0.29
JPY	20,300	Kyoei Steel Ltd	289	0.00
JPY	47,100	Kyokuto Kaihatsu Kogyo Co Ltd	874	0.01
JPY	40,500	Kyorin Pharmaceutical Co Ltd	425	0.01
JPY	76,000	Kyoritsu Maintenance Co Ltd^	1,854	0.03
JPY	273,600	Kyoto Financial Group Inc	4,891	0.08
JPY	286,500	Kyowa Kirin Co Ltd^	4,890	0.08
JPY	52,400	Kyudenko Corp^	2,166	0.03
JPY	526,100	Kyushu Electric Power Co Inc^	4,689	0.07
JPY	410,600	Kyushu Financial Group Inc^	2,070	0.03
JPY	179,200	Kyushu Railway Co^	4,623	0.07
JPY	2,019	LaSalle Logiport REIT (REIT)^	1,944	0.03
JPY	97,000	Lasertec Corp^	13,034	0.20
JPY	242,300	Leopalace21 Corp^	1,043	0.02
JPY	40,900	Life Corp	626	0.01
JPY	39,800	Lifedrink Co Inc^	584	0.01
JPY	86,700	LIFENET INSURANCE CO^	1,369	0.02
JPY	52,700	Lintec Corp^	1,079	0.02
JPY	321,700	Lion Corp^	3,318	0.05
JPY	335,700	Lixil Corp^	3,877	0.06
JPY	3,396,300	LY Corp	12,471	0.20
JPY	13,600	M&A Capital Partners Co Ltd	283	0.00
JPY	35,800	M&A Research Institute Holdings Inc^	307	0.00
JPY	520,100	M3 Inc^	7,149	0.11
JPY	100,000	Mabuchi Motor Co Ltd^	1,475	0.02
JPY	150,600	Macnica Holdings Inc^	2,024	0.03
JPY	38,800	Maeda Kosen Co Ltd	510	0.01
JPY	23,600	Makino Milling Machine Co Ltd	1,881	0.03
JPY	279,900	Makita Corp	8,629	0.14
JPY	76,200	Mani Inc^	651	0.01
JPY	1,696,000	Marubeni Corp^	34,203	0.54
JPY	42,000	Maruha Nichiro Corp^	886	0.01
JPY	215,500	Marui Group Co Ltd	4,574	0.07
JPY	83,000	Maruichi Steel Tube Ltd^	2,003	0.03
JPY	9,600	Maruwa Co Ltd^	2,747	0.04
JPY	11,900	Maruzen Showa Unyu Co Ltd^	578	0.01
JPY	20,100	Matsuda Sangyo Co Ltd^	461	0.01
JPY	122,400	Matsui Securities Co Ltd^	590	0.01
JPY	401,830	MatsukiyoCocokara & Co^	8,255	0.13
JPY	8,000	Matsuyafoods Holdings Co Ltd^	328	0.00
JPY	35,300	Max Co Ltd^	1,138	0.02
JPY	63,100	Maxell Ltd	830	0.01
JPY	11,900	Maxvalu Tokai Co Ltd	264	0.00
JPY	721,700	Mazda Motor Corp^	4,344	0.07
JPY	109,200	McDonald's Holdings Co Japan Ltd	4,506	0.07
JPY	71,000	MCJ Co Ltd	641	0.01
JPY	1,063,680	Mebuki Financial Group Inc^	5,546	0.09
JPY	212,100	Medipal Holdings Corp^	3,432	0.05
JPY	20,600	Medley Inc^	454	0.01
JPY	13,800	Megachips Corp^	510	0.01
JPY	53,600	Megmilk Snow Brand Co Ltd^	1,013	0.02
JPY	37,100	Meidensha Corp^	1,397	0.02
JPY	280,600	MEIJI Holdings Co Ltd^	6,191	0.10
JPY	27,400	Meiko Electronics Co Ltd^	1,290	0.02
JPY	76,200	MEITEC Group Holdings Inc	1,675	0.03
JPY	73,000	Menicon Co Ltd^	566	0.01
JPY	125,300	Mercari Inc^	2,320	0.04
JPY	364,800	Metaplanet Inc^	4,167	0.07
JPY	20,300	METAWATER Co Ltd	312	0.00
JPY	40,300	Micronics Japan Co Ltd^	1,509	0.02
JPY	39,100	Milbon Co Ltd^	656	0.01
JPY	426,025	MINEBEA MITSUMI Inc^	6,242	0.10
JPY	2,249	Mirai Corp (REIT)^	688	0.01
JPY	11,600	Mirai Industry Co Ltd^	274	0.00
JPY	102,300	MIRAIT ONE Corp^	1,797	0.03
JPY	340,651	MISUMI Group Inc^	4,554	0.07
JPY	9,700	Mitani Sekisan Co Ltd	547	0.01
JPY	1,590,200	Mitsubishi Chemical Group Corp	8,345	0.13

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	4,147,300	Mitsubishi Corp	82,920	1.30
JPY	2,310,600	Mitsubishi Electric Corp	49,765	0.78
JPY	1,283,100	Mitsubishi Estate Co Ltd	24,011	0.38
JPY	1,521	Mitsubishi Estate Logistics Investment Corp (REIT)^	1,253	0.02
JPY	188,200	Mitsubishi Gas Chemical Co Inc	2,887	0.05
JPY	1,046,280	Mitsubishi HC Capital Inc^	7,682	0.12
JPY	3,875,300	Mitsubishi Heavy Industries Ltd	96,852	1.52
JPY	53,400	Mitsubishi Logisnext Co Ltd	728	0.01
JPY	276,600	Mitsubishi Logistics Corp^	2,264	0.04
JPY	155,900	Mitsubishi Materials Corp^	2,461	0.04
JPY	802,000	Mitsubishi Motors Corp^	2,268	0.04
JPY	53,800	Mitsubishi Pencil Co Ltd^	759	0.01
JPY	15,300	Mitsubishi Research Institute Inc^	485	0.01
JPY	22,700	Mitsubishi Shokuhin Co Ltd^	995	0.02
JPY	13,878,100	Mitsubishi UFJ Financial Group Inc	190,524	3.00
JPY	20,299	Mitsuboshi Belting Ltd^	483	0.01
JPY	2,994,900	Mitsui & Co Ltd	61,103	0.96
JPY	225,800	Mitsui Chemicals Inc^	5,213	0.08
JPY	13,200	Mitsui DM Sugar Co Ltd	280	0.00
JPY	108,400	Mitsui E&S Co Ltd^	2,139	0.03
JPY	3,180,000	Mitsui Fudosan Co Ltd	30,711	0.48
JPY	4,130	Mitsui Fudosan Logistics Park Inc (REIT)^	2,988	0.05
JPY	98,900	Mitsui High-Tec Inc^	485	0.01
JPY	59,600	Mitsui Mining & Smelting Co Ltd^	2,079	0.03
JPY	423,400	Mitsui OSK Lines Ltd	14,128	0.22
JPY	60,500	Mitsui-Soko Holdings Co Ltd^	1,648	0.03
JPY	20,300	Mitsuuroko Group Holdings Co Ltd	267	0.00
JPY	100,200	Miura Co Ltd	2,014	0.03
JPY	52,700	MIXI Inc^	1,270	0.02
JPY	2,890,880	Mizuho Financial Group Inc	79,915	1.26
JPY	182,800	Mizuho Leasing Co Ltd^	1,354	0.02
JPY	49,300	Mizuno Corp^	906	0.01
JPY	20,600	Mochida Pharmaceutical Co Ltd	423	0.01
JPY	51,800	Modec Inc^	2,220	0.03
JPY	186,900	Monex Group Inc^	917	0.01
JPY	53,500	Money Forward Inc^	1,817	0.03
JPY	39,300	Monogatari Corp^	1,064	0.02
JPY	293,100	MonotaRO Co Ltd^	5,773	0.09
JPY	1,657	Mori Hills Investment Corp (REIT)^	1,535	0.02
JPY	3,363	Mori Trust Reit Inc (REIT)^	1,606	0.03
JPY	90,000	Morinaga & Co Ltd	1,480	0.02
JPY	95,700	Morinaga Milk Industry Co Ltd^	2,145	0.03
JPY	53,100	Morita Holdings Corp	792	0.01
JPY	38,700	MOS Food Services Inc^	994	0.02
JPY	1,557,310	MS&AD Insurance Group Holdings Inc	34,824	0.55
JPY	2,018,900	Murata Manufacturing Co Ltd	30,106	0.47
JPY	52,800	Musashi Seimitsu Industry Co Ltd	1,122	0.02
JPY	20,300	Musashino Bank Ltd^	459	0.01
JPY	123,100	Nabtesco Corp^	2,200	0.03
JPY	15,599	Nachi-Fujikoshi Corp^	334	0.01
JPY	118,600	Nagase & Co Ltd	2,282	0.04
JPY	7,800	Nagawa Co Ltd^	334	0.01
JPY	210,100	Nagoya Railroad Co Ltd^	2,372	0.04
JPY	74,200	Nakanishi Inc^	974	0.02
JPY	56,300	Namura Shipbuilding Co Ltd	1,226	0.02
JPY	120,600	Nankai Electric Railway Co Ltd	1,820	0.03
JPY	37,700	Nanto Bank Ltd^	1,071	0.02
JPY	1,487,800	NEC Corp	43,456	0.68

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	399,406	Nexon Co Ltd^	8,046	0.13
JPY	56,300	Nextage Co Ltd	681	0.01
JPY	275,100	NGK Insulators Ltd^	3,452	0.05
JPY	108,600	NH Foods Ltd	3,753	0.06
JPY	212,700	NHK Spring Co Ltd^	2,316	0.04
JPY	58,300	Nichias Corp^	2,230	0.03
JPY	41,100	Nichicon Corp^	338	0.01
JPY	7,200	Nichiden Corp^	137	0.00
JPY	20,300	Nichiha Corp	418	0.01
JPY	240,600	Nichirei Corp^	3,140	0.05
JPY	1,003,400	NIDEC CORP	19,485	0.31
JPY	99,400	Nifco Inc	2,353	0.04
JPY	193,900	Nihon Kohden Corp	2,304	0.04
JPY	354,000	Nihon M&A Center Holdings Inc^	1,792	0.03
JPY	76,300	Nihon Parkerizing Co Ltd	672	0.01
JPY	114,800	Nikkon Holdings Co Ltd^	2,550	0.04
JPY	341,500	Nikon Corp^	3,499	0.05
JPY	1,333,900	Nintendo Co Ltd^	128,177	2.02
JPY	47,100	Nippn Corp	694	0.01
JPY	2,806	Nippon Accommodations Fund Inc (REIT)^	2,286	0.04
JPY	9,016	Nippon Building Fund Inc (REIT)^	8,295	0.13
JPY	36,600	Nippon Densetsu Kogyo Co Ltd	651	0.01
JPY	97,500	Nippon Electric Glass Co Ltd^	2,313	0.04
JPY	276,200	NIPPON EXPRESS HOLDINGS INC^	5,531	0.09
JPY	127,800	Nippon Gas Co Ltd	2,346	0.04
JPY	1,980	NIPPON Investment Corp (REIT)^	1,212	0.02
JPY	15,500	Nippon Kanzai Holdings Co Ltd	292	0.00
JPY	186,800	Nippon Kayaku Co Ltd^	1,675	0.03
JPY	60,420	Nippon Light Metal Holdings Co Ltd	681	0.01
JPY	1,173,800	Nippon Paint Holdings Co Ltd^	9,426	0.15
JPY	108,000	Nippon Paper Industries Co Ltd^	776	0.01
JPY	8,190	Nippon Prologis Inc (REIT)	4,513	0.07
JPY	33,700	Nippon Road Co Ltd^	585	0.01
JPY	206,600	Nippon Sanso Holdings Corp^	7,814	0.12
JPY	64,600	Nippon Shinyaku Co Ltd	1,407	0.02
JPY	151,900	Nippon Shokubai Co Ltd^	1,729	0.03
JPY	41,200	Nippon Soda Co Ltd^	866	0.01
JPY	1,159,154	Nippon Steel Corp	21,932	0.34
JPY	56,300	Nippon Television Holdings Inc	1,304	0.02
JPY	532,600	Nippon Yusen KK	19,129	0.30
JPY	168,600	Nipro Corp^	1,490	0.02
JPY	41,300	Nishimatsu Construction Co Ltd^	1,372	0.02
JPY	41,000	Nishimatsuya Chain Co Ltd^	594	0.01
JPY	156,000	Nishi-Nippon Financial Holdings Inc^	2,339	0.04
JPY	60,401	Nishi-Nippon Railroad Co Ltd^	851	0.01
JPY	20,600	Nishio Holdings Co Ltd^	574	0.01
JPY	158,800	Nissan Chemical Corp	4,838	0.08
JPY	2,776,700	Nissan Motor Co Ltd^	6,732	0.11
JPY	76,300	Nissan Shatai Co Ltd^	572	0.01
JPY	54,800	Nissha Co Ltd^	512	0.01
JPY	38,400	Nisshin Oillio Group Ltd^	1,299	0.02
JPY	256,000	Nisshin Seifun Group Inc^	3,053	0.05
JPY	153,100	Nisshinbo Holdings Inc^	979	0.02
JPY	246,300	Nissin Foods Holdings Co Ltd^	5,108	0.08
JPY	297,300	Nissui Corp^	1,802	0.03
JPY	178,700	Niterra Co Ltd^	5,938	0.09
JPY	95,600	Nitori Holdings Co Ltd^	9,213	0.14
JPY	20,300	Nitta Corp^	542	0.01
JPY	10,000	Nittetsu Mining Co Ltd^	515	0.01

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	27,400	Nitto Boseki Co Ltd	1,153	0.02
JPY	848,500	Nitto Denko Corp	16,398	0.26
JPY	20,700	Nitto Kogyo Corp^	446	0.01
JPY	12,900	Noevir Holdings Co Ltd^	387	0.01
JPY	234,200	NOF Corp^	4,484	0.07
JPY	20,300	Nohmi Bosai Ltd^	514	0.01
JPY	76,300	Nojima Corp^	1,664	0.03
JPY	110,300	NOK Corp^	1,624	0.03
JPY	76,300	Nomura Co Ltd^	487	0.01
JPY	3,565,500	Nomura Holdings Inc	23,499	0.37
JPY	29,700	Nomura Micro Science Co Ltd^	529	0.01
JPY	622,500	Nomura Real Estate Holdings Inc	3,636	0.06
JPY	4,808	Nomura Real Estate Master Fund Inc (REIT)	4,900	0.08
JPY	460,440	Nomura Research Institute Ltd^	18,434	0.29
JPY	14,600	Noritake Co Ltd^	369	0.01
JPY	60,900	Noritsu Koki Co Ltd	645	0.01
JPY	20,300	Noritz Corp^	260	0.00
JPY	332,800	North Pacific Bank Ltd^	1,332	0.02
JPY	75,500	NS Solutions Corp^	2,132	0.03
JPY	7,300	NS United Kaiun Kaisha Ltd^	198	0.00
JPY	70,900	NSD Co Ltd	1,752	0.03
JPY	424,900	NSK Ltd	1,996	0.03
JPY	425,100	NTN Corp^	670	0.01
JPY	376,250	NTT Data Group Corp	10,417	0.16
JPY	36,142,100	NTT Inc	38,533	0.61
JPY	1,613	NTT UD Investment Corp (REIT)	1,429	0.02
JPY	76,300	Nxera Pharma Co Ltd^	477	0.01
JPY	10,900	Obara Group Inc^	271	0.00
JPY	784,100	Obayashi Corp^	11,864	0.19
JPY	40,900	OBIC Business Consultants Co Ltd	2,417	0.04
JPY	395,600	Obic Co Ltd^	15,367	0.24
JPY	378,300	Odakyu Electric Railway Co Ltd^	4,416	0.07
JPY	45,800	Ogaki Kyoritsu Bank Ltd^	794	0.01
JPY	33,300	Ohsho Food Service Corp^	877	0.01
JPY	13,800	Oiles Corp	197	0.00
JPY	1,024,300	Oji Holdings Corp^	5,147	0.08
JPY	7,599	Okamoto Industries Inc^	253	0.00
JPY	75,000	Okamura Corp	1,153	0.02
JPY	131,400	Okasan Securities Group Inc^	611	0.01
JPY	76,300	Oki Electric Industry Co Ltd	850	0.01
JPY	20,600	Okinawa Cellular Telephone Co	730	0.01
JPY	69,000	OKUMA Corp^	1,753	0.03
JPY	39,600	Okumura Corp^	1,180	0.02
JPY	1,380,800	Olympus Corp	16,394	0.26
JPY	204,300	Omron Corp^	5,508	0.09
JPY	451,400	Ono Pharmaceutical Co Ltd	4,872	0.08
JPY	116,500	Onward Holdings Co Ltd^	479	0.01
JPY	98,300	Open House Group Co Ltd^	4,435	0.07
JPY	75,248	Open Up Group Inc^	890	0.01
JPY	36,300	Optorun Co Ltd^	410	0.01
JPY	48,300	Oracle Corp Japan	5,746	0.09
JPY	36,100	Organo Corp	2,249	0.04
JPY	68,730	Orient Corp^	461	0.01
JPY	1,309,500	Oriental Land Co Ltd^	30,134	0.47
JPY	1,405,050	ORIX Corp	31,711	0.50
JPY	3,045	Orix JREIT Inc (REIT)	3,959	0.06
JPY	443,500	Osaka Gas Co Ltd	11,339	0.18
JPY	91,200	Osaka Soda Co Ltd^	1,135	0.02
JPY	28,900	Osaka Steel Co Ltd^	565	0.01
JPY	103,500	OSG Corp^	1,219	0.02
JPY	270,400	Otsuka Corp^	5,497	0.09
JPY	529,600	Otsuka Holdings Co Ltd^	26,219	0.41
JPY	36,500	Pacific Industrial Co Ltd	341	0.01
JPY	47,700	PAL GROUP Holdings Co Ltd	1,190	0.02
JPY	37,500	PALTAC Corp^	1,048	0.02
JPY	461,500	Pan Pacific International Holdings Corp^	15,844	0.25
JPY	2,851,500	Panasonic Holdings Corp	30,707	0.48
JPY	53,700	Paramount Bed Holdings Co Ltd^	953	0.01
JPY	165,200	Park24 Co Ltd	2,116	0.03
JPY	20,300	Pasona Group Inc^	315	0.00
JPY	290,000	Penta-Ocean Construction Co Ltd^	1,814	0.03
JPY	103,400	PeptiDream Inc^	1,178	0.02
JPY	1,936,800	Persol Holdings Co Ltd^	3,774	0.06
JPY	20,600	PHC Holdings Corp	130	0.00
JPY	151,600	Pigeon Corp^	1,839	0.03
JPY	15,400	PILLAR Corp	414	0.01
JPY	35,800	Pilot Corp^	1,011	0.02
JPY	20,300	Piolax Inc	250	0.00
JPY	15,000	PKSHA Technology Inc^	366	0.01
JPY	37,300	Plus Alpha Consulting Co Ltd^	580	0.01
JPY	103,700	Pola Orbis Holdings Inc^	919	0.01
JPY	123,200	Prestige International Inc^	515	0.01
JPY	20,300	Prima Meat Packers Ltd^	319	0.00
JPY	39,200	Raito Kogyo Co Ltd^	777	0.01
JPY	37,000	Raiznext Corp^	460	0.01
JPY	107,000	Rakus Co Ltd	1,716	0.03
JPY	111,300	Rakuten Bank Ltd^	5,097	0.08
JPY	1,829,500	Rakuten Group Inc	10,087	0.16
JPY	1,701,700	Recruit Holdings Co Ltd	100,550	1.58
JPY	116,900	Relo Group Inc^	1,383	0.02
JPY	2,050,000	Renesas Electronics Corp	25,390	0.40
JPY	235,100	Rengo Co Ltd^	1,272	0.02
JPY	2,528,800	Resona Holdings Inc	23,319	0.37
JPY	212,400	Resonac Holdings Corp	4,925	0.08
JPY	205,400	Resorttrust Inc^	2,504	0.04
JPY	17,300	Restar Corp	306	0.00
JPY	642,000	Ricoh Co Ltd^	6,069	0.10
JPY	10,600	Ricoh Leasing Co Ltd^	376	0.01
JPY	133,900	Rigaku Holdings Corp^	714	0.01
JPY	42,300	Riken Keiki Co Ltd^	886	0.01
JPY	19,200	Riken Vitamin Co Ltd	363	0.01
JPY	126,300	Rinnai Corp^	3,129	0.05
JPY	71,600	Riso Kagaku Corp	549	0.01
JPY	405,200	Rohm Co Ltd^	5,153	0.08
JPY	215,200	Rohto Pharmaceutical Co Ltd	3,047	0.05
JPY	12,100	Roland Corp^	265	0.00
JPY	123,100	Rorze Corp^	1,750	0.03
JPY	238,800	Round One Corp^	2,434	0.04
JPY	46,700	Royal Holdings Co Ltd^	851	0.01
JPY	10,800	RS Technologies Co Ltd^	237	0.00
JPY	311,300	Ryohin Keikaku Co Ltd	14,924	0.23
JPY	39,508	Ryoyo Ryosan Holdings Inc^	726	0.01
JPY	20,600	S Foods Inc	373	0.01
JPY	43,000	Saizeriya Co Ltd^	1,488	0.02
JPY	17,600	Sakai Moving Service Co Ltd^	324	0.00
JPY	59,500	Sakata INX Corp^	802	0.01
JPY	41,600	Sakata Seed Corp^	1,009	0.02
JPY	20,400	Sakura Internet Inc^	636	0.01

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	556	Samty Residential Investment Corp (REIT)^	373	0.01
JPY	45,800	San-A Co Ltd	936	0.01
JPY	60,800	San-Ai Obbli Co Ltd^	764	0.01
JPY	64,900	SanBio Co Ltd^	1,082	0.02
JPY	62,100	Sangetsu Corp^	1,270	0.02
JPY	158,300	San-In Godo Bank Ltd^	1,306	0.02
JPY	29,799	Sanken Electric Co Ltd^	1,663	0.03
JPY	38,700	Sanki Engineering Co Ltd	1,085	0.02
JPY	229,800	Sankyo Co Ltd^	4,245	0.07
JPY	50,900	Sankyu Inc^	2,725	0.04
JPY	216,200	Sanrio Co Ltd^	10,429	0.16
JPY	72,800	Sansan Inc	1,077	0.02
JPY	399,400	Santen Pharmaceutical Co Ltd	4,571	0.07
JPY	223,700	Sanwa Holdings Corp	7,417	0.12
JPY	11,900	Sanyo Chemical Industries Ltd^	301	0.00
JPY	14,100	Sanyo Denki Co Ltd^	941	0.01
JPY	75,900	Sapporo Holdings Ltd^	3,900	0.06
JPY	136,400	Sawai Group Holdings Co Ltd^	1,731	0.03
JPY	334,166	SBI Holdings Inc	11,637	0.18
JPY	59,700	SBI Sumishin Net Bank Ltd^	2,019	0.03
JPY	15,100	SBS Holdings Inc^	304	0.00
JPY	96,600	SCREEN Holdings Co Ltd^	7,865	0.12
JPY	188,600	SCSK Corp	5,677	0.09
JPY	511,000	Secom Co Ltd	18,336	0.29
JPY	198,600	Sega Sammy Holdings Inc^	4,750	0.07
JPY	272,800	Seibu Holdings Inc^	9,757	0.15
JPY	344,300	Seiko Epson Corp	4,560	0.07
JPY	39,900	Seiko Group Corp^	1,211	0.02
JPY	131,700	Seino Holdings Co Ltd^	2,020	0.03
JPY	59,100	Seiren Co Ltd	952	0.01
JPY	450,000	Sekisui Chemical Co Ltd^	8,137	0.13
JPY	713,400	Sekisui House Ltd	15,721	0.25
JPY	5,109	Sekisui House Reit Inc (REIT)^	2,685	0.04
JPY	163,600	Senko Group Holdings Co Ltd	2,224	0.03
JPY	14,300	Senshu Electric Co Ltd	418	0.01
JPY	267,900	Senshu Ikeda Holdings Inc^	1,059	0.02
JPY	98,700	Septeni Holdings Co Ltd	289	0.00
JPY	47,600	Seria Co Ltd	885	0.01
JPY	2,693,300	Seven & i Holdings Co Ltd	43,314	0.68
JPY	770,300	Seven Bank Ltd^	1,403	0.02
JPY	381,900	SG Holdings Co Ltd^	4,247	0.07
JPY	277,500	Sharp Corp^	1,347	0.02
JPY	20,300	Shibaura Machine Co Ltd^	447	0.01
JPY	16,600	Shibaura Mechatronics Corp	1,253	0.02
JPY	14,400	Shibuya Corp^	321	0.00
JPY	247,900	SHIFT Inc	3,000	0.05
JPY	38,700	Shiga Bank Ltd^	1,551	0.02
JPY	182,600	Shikoku Electric Power Co Inc^	1,526	0.02
JPY	20,300	Shikoku Kasei Holdings Corp^	275	0.00
JPY	284,000	Shimadzu Corp	7,023	0.11
JPY	56,100	Shimamura Co Ltd^	3,930	0.06
JPY	91,500	Shimano Inc^	13,242	0.21
JPY	628,600	Shimizu Corp^	7,011	0.11
JPY	32,400	Shin Nippon Air Technologies Co Ltd^	539	0.01
JPY	34,100	Shinagawa Refractories Co Ltd^	392	0.01
JPY	2,182,400	Shin-Etsu Chemical Co Ltd	72,099	1.13
JPY	38,300	Shin-Etsu Polymer Co Ltd^	460	0.01
JPY	68,500	Shinmaywa Industries Ltd	767	0.01
JPY	42,000	Shinnihon Corp	484	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	918,400	Shionogi & Co Ltd	16,493	0.26
JPY	94,800	Ship Healthcare Holdings Inc	1,274	0.02
JPY	495,200	Shiseido Co Ltd^	8,823	0.14
JPY	514,100	Shizuoka Financial Group Inc	5,972	0.09
JPY	39,600	Shizuoka Gas Co Ltd^	293	0.00
JPY	47,700	SHO-BOND Holdings Co Ltd^	1,555	0.02
JPY	8,500	Shochiku Co Ltd^	798	0.01
JPY	54,900	Shoei Co Ltd^	661	0.01
JPY	14,800	Showa Sangyo Co Ltd	306	0.00
JPY	46,800	Simplex Holdings Inc	1,265	0.02
JPY	23,700	Sinfonia Technology Co Ltd^	1,601	0.03
JPY	65,200	Sinko Industries Ltd^	541	0.01
JPY	220,400	SKY Perfect JSAT Holdings Inc	2,206	0.03
JPY	277,500	Skylark Holdings Co Ltd^	5,796	0.09
JPY	68,900	SMC Corp	24,823	0.39
JPY	90,600	SMS Co Ltd	930	0.01
JPY	203,800	Socionext Inc^	3,917	0.06
JPY	34,621,600	SoftBank Corp	53,450	0.84
JPY	1,156,100	SoftBank Group Corp	84,159	1.32
JPY	426,500	Sohgo Security Services Co Ltd	2,978	0.05
JPY	281,660	Sojitz Corp	6,913	0.11
JPY	1,073,700	Sompo Holdings Inc^	32,298	0.51
JPY	7,444,600	Sony Group Corp	192,242	3.02
JPY	763	SOSiLA Logistics Inc (REIT)	607	0.01
JPY	101,900	Sotetsu Holdings Inc^	1,601	0.03
JPY	101,500	Square Enix Holdings Co Ltd	7,586	0.12
JPY	150,100	Stanley Electric Co Ltd^	2,965	0.05
JPY	3,688	Star Asia Investment Corp (REIT)	1,460	0.02
JPY	36,400	Star Micronics Co Ltd^	425	0.01
JPY	46,500	Starts Corp Inc^	1,466	0.02
JPY	696,000	Subaru Corp^	12,121	0.19
JPY	120,500	Sugi Holdings Co Ltd	2,749	0.04
JPY	427,400	SUMCO Corp^	3,358	0.05
JPY	86,400	Sumitomo Bakelite Co Ltd	2,494	0.04
JPY	1,746,100	Sumitomo Chemical Co Ltd	4,213	0.07
JPY	1,313,300	Sumitomo Corp	33,904	0.53
JPY	23,400	Sumitomo Densetsu Co Ltd^	1,000	0.02
JPY	874,500	Sumitomo Electric Industries Ltd^	18,738	0.29
JPY	551,700	Sumitomo Forestry Co Ltd	5,571	0.09
JPY	128,700	Sumitomo Heavy Industries Ltd^	2,640	0.04
JPY	289,200	Sumitomo Metal Mining Co Ltd^	7,128	0.11
JPY	4,477,800	Sumitomo Mitsui Financial Group Inc	112,654	1.77
JPY	775,000	Sumitomo Mitsui Trust Group Inc	20,598	0.32
JPY	36,800	Sumitomo Osaka Cement Co Ltd^	964	0.01
JPY	186,900	Sumitomo Pharma Co Ltd^	1,256	0.02
JPY	379,500	Sumitomo Realty & Development Co Ltd^	14,626	0.23
JPY	36,800	Sumitomo Riko Co Ltd	425	0.01
JPY	221,343	Sumitomo Rubber Industries Ltd^	2,514	0.04
JPY	66,400	Sumitomo Warehouse Co Ltd^	1,364	0.02
JPY	15,800	Sun Corp	615	0.01
JPY	37,900	Sun Frontier Fudousan Co Ltd^	544	0.01
JPY	91,500	Sundrug Co Ltd^	2,856	0.04
JPY	160,600	Suntory Beverage & Food Ltd^	5,126	0.08
JPY	167,300	Suruga Bank Ltd^	1,557	0.02
JPY	73,800	Suzuken Co Ltd^	2,661	0.04
JPY	1,914,300	Suzuki Motor Corp^	23,100	0.36
JPY	38,800	SWCC Corp^	2,025	0.03
JPY	40,900	Synspective Inc^	287	0.00
JPY	598,300	Sysmex Corp	10,413	0.16

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	284,800	Systena Corp^	806	0.01
JPY	44,000	T Hasegawa Co Ltd	896	0.01
JPY	581,500	T&D Holdings Inc	12,762	0.20
JPY	125,700	Tadano Ltd^	837	0.01
JPY	13,400	Taihei Dengyo Kaisha Ltd	498	0.01
JPY	124,100	Taiheiyo Cement Corp^	3,079	0.05
JPY	68,900	Taikisha Ltd^	1,231	0.02
JPY	187,400	Taisei Corp^	10,898	0.17
JPY	47,300	Taiyo Holdings Co Ltd^	2,312	0.04
JPY	145,800	Taiyo Yuden Co Ltd^	2,559	0.04
JPY	8,500	Takamatsu Construction Group Co Ltd	173	0.00
JPY	53,900	Takara Bio Inc	300	0.00
JPY	162,800	Takara Holdings Inc^	1,350	0.02
JPY	762	Takara Leben Real Estate Investment Corp (REIT)^	476	0.01
JPY	51,600	Takara Standard Co Ltd	868	0.01
JPY	10,400	Takasago International Corp	503	0.01
JPY	59,200	Takasago Thermal Engineering Co Ltd^	2,905	0.05
JPY	322,200	Takashimaya Co Ltd^	2,517	0.04
JPY	1,924,000	Takeda Pharmaceutical Co Ltd	58,941	0.93
JPY	46,500	Takeuchi Manufacturing Co Ltd^	1,508	0.02
JPY	76,300	Takuma Co Ltd^	1,082	0.02
JPY	12,200	Tama Home Co Ltd^	280	0.00
JPY	180,800	Tamron Co Ltd	1,095	0.02
JPY	37,300	TBS Holdings Inc	1,307	0.02
JPY	2,366,100	TDK Corp	27,773	0.44
JPY	41,600	TechMatrix Corp	651	0.01
JPY	120,100	TechnoPro Holdings Inc^	3,498	0.05
JPY	187,100	Teijin Ltd^	1,513	0.02
JPY	1,614,400	Terumo Corp	29,618	0.47
JPY	131,900	THK Co Ltd^	3,522	0.06
JPY	34,000	Timee Inc	485	0.01
JPY	260,200	TIS Inc^	8,715	0.14
JPY	36,400	TKC Corp^	1,063	0.02
JPY	48,100	Toa Corp	504	0.01
JPY	119,000	Toagosei Co Ltd^	1,151	0.02
JPY	219,700	Tobu Railway Co Ltd	3,788	0.06
JPY	72,400	Tocalo Co Ltd	954	0.01
JPY	242,700	Toda Corp^	1,539	0.02
JPY	76,000	Toei Animation Co Ltd	1,728	0.03
JPY	34,800	Toei Co Ltd^	1,260	0.02
JPY	52,600	Toenec Corp	445	0.01
JPY	131,700	Toho Bank Ltd^	302	0.00
JPY	135,300	Toho Co Ltd^	7,971	0.13
JPY	94,300	Toho Gas Co Ltd	2,622	0.04
JPY	69,700	Toho Holdings Co Ltd^	2,249	0.04
JPY	583,700	Tohoku Electric Power Co Inc^	4,245	0.07
JPY	265,100	Tokai Carbon Co Ltd^	1,869	0.03
JPY	13,400	Tokai Corp	197	0.00
JPY	127,500	TOKAI Holdings Corp^	877	0.01
JPY	59,800	Tokai Rika Co Ltd^	920	0.01
JPY	213,600	Tokai Tokyo Financial Holdings Inc	732	0.01
JPY	4,000	Token Corp	392	0.01
JPY	2,221,400	Tokio Marine Holdings Inc	93,980	1.48
JPY	81,800	Tokuyama Corp^	1,708	0.03
JPY	161,600	Tokyo Century Corp^	1,819	0.03
JPY	1,882,900	Tokyo Electric Power Co Holdings Inc^	6,258	0.10
JPY	25,400	Tokyo Electron Device Ltd^	498	0.01
JPY	543,300	Tokyo Electron Ltd	104,113	1.64
JPY	397,700	Tokyo Gas Co Ltd	13,194	0.21
JPY	37,900	Tokyo Kiraboshi Financial Group Inc^	1,595	0.02
JPY	342,900	Tokyo Metro Co Ltd^	3,982	0.06
JPY	108,800	Tokyo Ohka Kogyo Co Ltd^	3,164	0.05
JPY	45,400	Tokyo Seimitsu Co Ltd^	3,021	0.05
JPY	76,200	Tokyo Steel Manufacturing Co Ltd^	798	0.01
JPY	212,700	Tokyo Tatemono Co Ltd^	3,779	0.06
JPY	14,900	Tokyotokeiba Co Ltd^	493	0.01
JPY	76,300	Tokyu Construction Co Ltd^	558	0.01
JPY	629,500	Tokyu Corp	7,470	0.12
JPY	727,100	Tokyu Fudosan Holdings Corp^	5,177	0.08
JPY	1,033	Tokyu Inc (REIT)^	1,393	0.02
JPY	131,300	TOMONY Holdings Inc^	491	0.01
JPY	101,400	Tomy Co Ltd	2,285	0.04
JPY	117,800	Topcon Corp^	2,664	0.04
JPY	288,700	TOPPAN Holdings Inc	7,845	0.12
JPY	36,400	Topre Corp	482	0.01
JPY	1,694,200	Toray Industries Inc	11,586	0.18
JPY	55,300	Toridoll Holdings Corp^	1,596	0.02
JPY	34,900	Tosei Corp	624	0.01
JPY	44,200	Toshiba TEC Corp	899	0.01
JPY	330,900	Tosoh Corp	4,834	0.08
JPY	27,400	Totech Corp	538	0.01
JPY	20,300	Totetsu Kogyo Co Ltd	543	0.01
JPY	163,600	TOTO Ltd	4,118	0.06
JPY	78,800	Towa Corp^	1,099	0.02
JPY	38,900	Towa Pharmaceutical Co Ltd^	805	0.01
JPY	75,800	Toyo Construction Co Ltd^	752	0.01
JPY	136,800	Toyo Seikan Group Holdings Ltd^	2,674	0.04
JPY	105,600	Toyo Suisan Kaisha Ltd^	7,007	0.11
JPY	11,700	Toyo Tanso Co Ltd^	396	0.01
JPY	149,200	Toyo Tire Corp^	3,155	0.05
JPY	76,300	Toyobo Co Ltd^	485	0.01
JPY	79,400	Toyoda Gosei Co Ltd	1,562	0.02
JPY	101,800	Toyota Boshoku Corp^	1,386	0.02
JPY	196,800	Toyota Industries Corp	22,208	0.35
JPY	11,472,350	Toyota Motor Corp	198,003	3.11
JPY	779,600	Toyota Tsusho Corp	17,643	0.28
JPY	20,300	Transcosmos Inc^	492	0.01
JPY	46,700	TRE Holdings Corp^	443	0.01
JPY	153,600	Trend Micro Inc	10,609	0.17
JPY	35,300	Tri Chemical Laboratories Inc^	813	0.01
JPY	43,100	Trial Holdings Inc^	690	0.01
JPY	58,200	Trusco Nakayama Corp^	832	0.01
JPY	99,400	TS Tech Co Ltd	1,164	0.02
JPY	83,500	Tsubakimoto Chain Co	1,039	0.02
JPY	42,500	Tsuburaya Fields Holdings Inc	612	0.01
JPY	42,100	Tsugami Corp^	542	0.01
JPY	62,000	Tsumura & Co^	1,492	0.02
JPY	48,800	Tsuruha Holdings Inc	3,802	0.06
JPY	15,500	Tsurumi Manufacturing Co Ltd^	391	0.01
JPY	14,900	TV Asahi Holdings Corp	288	0.00
JPY	43,900	UACJ Corp	1,605	0.03
JPY	114,800	UBE Corp^	1,798	0.03
JPY	55,600	Ulvac Inc^	2,042	0.03
JPY	89,800	U-Next Holdings Co Ltd^	1,429	0.02
JPY	1,327,000	Unicharm Corp^	9,559	0.15
JPY	12,700	Union Tool Co^	484	0.01
JPY	64,200	United Super Markets Holdings Inc^	406	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	3,489	United Urban Investment Corp (REIT)	3,746	0.06
JPY	98,800	Ushio Inc^	1,226	0.02
JPY	508,300	USS Co Ltd^	5,590	0.09
JPY	45,400	UT Group Co Ltd	774	0.01
JPY	36,100	Valor Holdings Co Ltd^	630	0.01
JPY	32,500	Visional Inc^	2,500	0.04
JPY	43,000	Wacoal Holdings Corp^	1,479	0.02
JPY	146,300	Wacom Co Ltd^	695	0.01
JPY	36,000	Wakita & Co Ltd	421	0.01
JPY	112,800	Welcia Holdings Co Ltd	1,983	0.03
JPY	34,850	West Holdings Corp^	401	0.01
JPY	540,000	West Japan Railway Co	12,344	0.19
JPY	18,500	WingArc1st Inc^	528	0.01
JPY	20,400	Workman Co Ltd	891	0.01
JPY	319,400	Yakult Honsha Co Ltd^	5,998	0.09
JPY	50,600	YAMABIKO Corp^	744	0.01
JPY	685,800	Yamada Holdings Co Ltd	2,152	0.03
JPY	211,200	Yamaguchi Financial Group Inc^	2,271	0.04
JPY	492,300	Yamaha Corp^	3,553	0.06
JPY	1,095,400	Yamaha Motor Co Ltd^	8,186	0.13
JPY	312,000	Yamato Holdings Co Ltd^	4,169	0.07
JPY	49,200	Yamato Kogyo Co Ltd^	2,984	0.05
JPY	148,400	Yamazaki Baking Co Ltd	3,317	0.05
JPY	67,600	Yamazen Corp^	586	0.01
JPY	21,700	Yaoko Co Ltd	1,428	0.02
JPY	282,500	Yaskawa Electric Corp^	6,393	0.10
JPY	101,200	Yellow Hat Ltd^	1,079	0.02
JPY	143,000	Yodogawa Steel Works Ltd	1,135	0.02
JPY	47,600	Yokogawa Bridge Holdings Corp^	833	0.01
JPY	279,800	Yokogawa Electric Corp	7,467	0.12
JPY	154,600	Yokohama Rubber Co Ltd^	4,251	0.07
JPY	84,300	Yonex Co Ltd^	1,692	0.03
JPY	76,200	Yoshinoya Holdings Co Ltd^	1,652	0.03
JPY	14,900	Yuasa Trading Co Ltd^	465	0.01
JPY	67,700	Yurtec Corp	993	0.02
JPY	12,600	Zacros Corp	328	0.00
JPY	133,200	Zenkoku Hosho Co Ltd^	2,981	0.05
JPY	117,000	Zensho Holdings Co Ltd^	7,078	0.11
JPY	155,900	Zeon Corp^	1,581	0.02
JPY	35,200	ZERIA Pharmaceutical Co Ltd	508	0.01
JPY	35,900	Zojirushi Corp^	332	0.01
JPY	484,000	ZOZO Inc^	5,217	0.08
JPY	13,800	Zuken Inc^	512	0.01
		Total Japan	**6,299,779**	**99.05**
Total investments in equities			**6,299,779**	**99.05**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**6,299,779**	**99.05**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.01%)					
Exchange traded futures contracts (30 June 2024: 0.01%)					
Japan					
291	JPY	56,069,286	Topix Index Futures September 2025	1,458	0.02
Total Japan				**1,458**	**0.02**
Total unrealised gain on exchange traded futures contracts				**1,458**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**1,458**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.02%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: 0.02%)							
EUR Hedged (Acc)							
EUR	37,499,125	JPY	6,140,915,473	State Street Bank and Trust Company	02/07/2025	1,504	0.02
Total unrealised gain						**1,504**	**0.02**
MXN Hedged (Acc)							
MXN	244,295,986	JPY	1,811,101,854	State Street Bank and Trust Company	02/07/2025	393	0.01
Total unrealised gain						**393**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**1,897**	**0.03**
EUR Hedged (Acc)							
JPY	303,433,201	EUR	1,830,273	State Street Bank and Trust Company	02/07/2025	(48)	0.00
Total unrealised loss						**(48)**	**0.00**
MXN Hedged (Acc)							
JPY	124,251,584	MXN	16,309,069	State Street Bank and Trust Company	02/07/2025	(3)	0.00
Total unrealised loss						**(3)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(51)**	**0.00**
Total over-the-counter financial derivative instruments						**1,846**	**0.03**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	6,303,134	99.10
Total financial liabilities at fair value through profit or loss	(51)	0.00
Cash and margin cash	66,577	1.05
Other assets and liabilities	(9,399)	(0.15)
Net asset value attributable to redeemable shareholders	**6,360,261**	**100.00**

[^] These securities are partially or fully transferred as securities lent.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.72
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.03
Other assets	1.23
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	55,933
Over-the-counter forward currency contracts	117,974

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.66%)				
Equities (30 June 2024: 99.66%)				
		Australia (30 June 2024: 1.83%)		
AUD	4,408,665	ANZ Group Holdings Ltd	84,250	0.08
AUD	1,639,589	APA Group^	8,779	0.01
AUD	924,912	Aristocrat Leisure Ltd	39,502	0.04
AUD	236,557	ASX Ltd	10,815	0.01
AUD	7,380,411	BHP Group Ltd	177,751	0.16
AUD	758,911	BlueScope Steel Ltd	11,494	0.01
AUD	1,938,809	Brambles Ltd	29,757	0.03
AUD	511,265	CAR Group Ltd^	12,538	0.01
AUD	100,451	Cochlear Ltd^	19,777	0.02
AUD	1,902,581	Coles Group Ltd	25,984	0.02
AUD	2,481,022	Commonwealth Bank of Australia^	300,392	0.27
AUD	756,921	Computershare Ltd	19,787	0.02
AUD	700,172	CSL Ltd	109,887	0.10
AUD	2,955,319	Evolution Mining Ltd^	15,087	0.01
AUD	2,554,727	Fortescue Ltd^	25,582	0.02
AUD	2,969,804	Goodman Group (REIT)^	66,640	0.06
AUD	3,510,470	Insurance Australia Group Ltd	20,774	0.02
AUD	4,008,450	Lottery Corp Ltd^	14,002	0.01
AUD	554,220	Macquarie Group Ltd	83,077	0.07
AUD	3,610,386	Medibank Pvt Ltd	11,949	0.01
AUD	4,521,986	National Australia Bank Ltd^	116,643	0.10
AUD	1,994,035	Northern Star Resources Ltd	24,241	0.02
AUD	2,992,110	Origin Energy Ltd^	21,158	0.02
AUD	83,186	Pro Medicus Ltd	15,541	0.01
AUD	1,061,181	Qantas Airways Ltd	7,469	0.01
AUD	2,230,797	QBE Insurance Group Ltd	34,195	0.03
AUD	93,049	REA Group Ltd^	14,665	0.01
AUD	407,746	Reece Ltd^	3,835	0.00
AUD	524,439	Rio Tinto Ltd^	36,820	0.03
AUD	4,593,171	Santos Ltd	23,058	0.02
AUD	8,578,751	Scentre Group (REIT)	20,015	0.02
AUD	384,913	SGH Ltd^	13,639	0.01
AUD	6,807,322	Sigma Healthcare Ltd^	13,339	0.01
AUD	776,220	Sonic Healthcare Ltd	13,628	0.01
AUD	6,694,688	South32 Ltd	12,767	0.01
AUD	3,139,821	Stockland (REIT)	11,029	0.01
AUD	1,694,788	Suncorp Group Ltd	24,002	0.02
AUD	5,674,261	Telstra Group Ltd^	17,998	0.02
AUD	4,621,189	Transurban Group^	42,338	0.04
AUD	4,605,580	Vicinity Ltd (REIT)	7,455	0.01
AUD	331,996	Washington H Soul Pattinson & Co Ltd^	9,140	0.01
AUD	1,645,932	Wesfarmers Ltd	91,417	0.08
AUD	4,967,089	Westpac Banking Corp	110,220	0.10
AUD	263,762	WiseTech Global Ltd^	18,846	0.02
AUD	2,751,700	Woodside Energy Group Ltd^	42,613	0.04
AUD	1,720,227	Woolworths Group Ltd	35,072	0.03
		Total Australia	**1,868,967**	**1.67**
		Austria (30 June 2024: 0.05%)		
EUR	450,169	Erste Group Bank AG	38,206	0.03
EUR	198,186	OMV AG	10,743	0.01
EUR	118,508	Verbund AG	9,063	0.01
		Total Austria	**58,012**	**0.05**
		Belgium (30 June 2024: 0.20%)		
EUR	246,671	Ageas SA	16,606	0.01
EUR	1,458,487	Anheuser-Busch InBev SA	99,710	0.09
Equities (continued)				
		Belgium (continued)		
EUR	34,323	D'ieteren Group	7,349	0.01
EUR	72,456	Elia Group SA	8,314	0.01
EUR	130,415	Groupe Bruxelles Lambert NV	11,068	0.01
EUR	339,002	KBC Group NV	34,883	0.03
EUR	415	Lotus Bakeries NV^	3,980	0.00
EUR	20,701	Sofina SA^	6,804	0.01
EUR	125,838	Syensqo SA^	9,672	0.01
EUR	201,299	UCB SA	39,449	0.03
		Total Belgium	**237,835**	**0.21**
		Bermuda (30 June 2024: 0.11%)		
EUR	2,322,373	Aegon Ltd^	16,760	0.01
USD	528,950	Arch Capital Group Ltd	48,161	0.04
HKD	852,500	CK Infrastructure Holdings Ltd^	5,642	0.01
USD	62,561	Everest Group Ltd	21,261	0.02
USD	1,360,751	Hongkong Land Holdings Ltd	7,852	0.01
USD	157,103	Jardine Matheson Holdings Ltd	7,550	0.01
		Total Bermuda	**107,226**	**0.10**
		Canada (30 June 2024: 2.98%)		
CAD	756,199	Agnico Eagle Mines Ltd	89,913	0.08
CAD	620,612	Alamos Gold Inc 'A'	16,474	0.01
CAD	1,102,457	Alimentation Couche-Tard Inc^	54,691	0.05
CAD	398,021	AltaGas Ltd^	11,531	0.01
CAD	995,341	ARC Resources Ltd^	20,943	0.02
CAD	1,054,166	Bank of Montreal^	116,588	0.10
CAD	1,779,256	Bank of Nova Scotia^	98,188	0.09
CAD	2,472,604	Barrick Mining Corp	51,373	0.05
CAD	98,481	BCE Inc^	2,180	0.00
CAD	603,989	Brookfield Asset Management Ltd 'A'^	33,362	0.03
CAD	2,035,536	Brookfield Corp^	125,727	0.11
CAD	141,926	Brookfield Renewable Corp	4,642	0.00
CAD	363,020	CAE Inc	10,618	0.01
CAD	640,970	Cameco Corp	47,506	0.04
CAD	1,348,141	Canadian Imperial Bank of Commerce^	95,501	0.09
CAD	804,347	Canadian National Railway Co	83,641	0.07
CAD	3,068,605	Canadian Natural Resources Ltd^	96,252	0.09
CAD	1,374,940	Canadian Pacific Kansas City Ltd	109,008	0.10
CAD	75,590	Canadian Tire Corp Ltd 'A'^	10,270	0.01
CAD	205,977	Canadian Utilities Ltd 'A'^	5,688	0.00
CAD	189,034	CCL Industries Inc 'B'	11,001	0.01
CAD	170,134	Celestica Inc	26,528	0.02
CAD	2,107,997	Cenovus Energy Inc	28,627	0.03
CAD	331,198	CGI Inc	34,712	0.03
CAD	29,208	Constellation Software Inc	106,883	0.10
CAD	130,323	Descartes Systems Group Inc	13,212	0.01
CAD	388,530	Dollarama Inc	54,633	0.05
CAD	554,440	Element Fleet Management Corp^	13,860	0.01
CAD	427,069	Emera Inc^	19,524	0.02
CAD	209,161	Empire Co Ltd 'A'	8,662	0.01
CAD	3,168,221	Enbridge Inc^	143,377	0.13
CAD	29,529	Fairfax Financial Holdings Ltd	53,193	0.05
CAD	843,025	First Quantum Minerals Ltd	14,945	0.01
CAD	62,016	FirstService Corp^	10,800	0.01
CAD	775,701	Fortis Inc^	36,963	0.03
CAD	296,516	Franco-Nevada Corp	48,583	0.04
CAD	106,214	George Weston Ltd	21,259	0.02
CAD	316,968	GFL Environmental Inc	15,968	0.01
CAD	281,061	Gildan Activewear Inc	13,821	0.01

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	359,720	Great-West Lifeco Inc^	13,653	0.01
CAD	446,174	Hydro One Ltd	16,045	0.01
CAD	115,617	iA Financial Corp Inc	12,650	0.01
CAD	134,157	IGM Financial Inc^	4,230	0.00
CAD	321,198	Imperial Oil Ltd^	25,465	0.02
CAD	259,471	Intact Financial Corp	60,214	0.05
CAD	848,932	Ivanhoe Mines Ltd 'A'^	6,365	0.01
CAD	335,662	Keyera Corp^	10,957	0.01
CAD	1,895,766	Kinross Gold Corp	29,565	0.03
CAD	242,534	Loblaw Cos Ltd^	40,037	0.04
CAD	159,898	Lundin Gold Inc	8,426	0.01
CAD	900,621	Lundin Mining Corp^	9,452	0.01
CAD	385,285	Magna International Inc^	14,864	0.01
CAD	2,608,946	Manulife Financial Corp	83,249	0.07
CAD	359,872	Metro Inc	28,212	0.03
CAD	575,086	National Bank of Canada^	59,224	0.05
CAD	722,282	Nutrien Ltd^	42,003	0.04
CAD	358,050	Open Text Corp	10,441	0.01
CAD	517,220	Pan American Silver Corp^	14,647	0.01
CAD	832,164	Pembina Pipeline Corp^	31,183	0.03
CAD	783,709	Power Corp of Canada^	30,550	0.03
CAD	348,025	Quebecor Inc 'B'^	10,572	0.01
CAD	261,811	RB Global Inc^	27,758	0.02
CAD	429,556	Restaurant Brands International Inc	28,437	0.03
CAD	591,477	Rogers Communications Inc 'B'^	17,508	0.02
CAD	2,090,202	Royal Bank of Canada	274,920	0.25
CAD	295,726	Saputo Inc	6,040	0.01
CAD	1,814,482	Shopify Inc 'A'	208,855	0.19
CAD	157,344	Stantec Inc^	17,086	0.02
CAD	803,731	Sun Life Financial Inc	53,372	0.05
CAD	1,957,115	Suncor Energy Inc^	73,164	0.07
CAD	1,436,408	TC Energy Corp^	69,983	0.06
CAD	650,982	Teck Resources Ltd 'B'	26,273	0.02
CAD	632,975	TELUS Corp	10,145	0.01
CAD	115,089	TFI International Inc	10,310	0.01
CAD	251,725	Thomson Reuters Corp	50,518	0.05
CAD	389,864	TMX Group Ltd	16,492	0.01
CAD	111,965	Toromont Industries Ltd	10,043	0.01
CAD	2,590,783	Toronto-Dominion Bank	190,174	0.17
CAD	435,429	Tourmaline Oil Corp^	20,966	0.02
USD	377,279	Waste Connections Inc	70,446	0.06
CAD	117,568	West Fraser Timber Co Ltd^	8,604	0.01
CAD	669,886	Wheaton Precious Metals Corp	60,120	0.05
CAD	23,702	Whitecap Resources Inc^	159	0.00
CAD	195,962	WSP Global Inc^	39,892	0.04
		Total Canada	**3,613,916**	**3.24**
		Cayman Islands (30 June 2024: 0.12%)		
HKD	3,323,540	CK Asset Holdings Ltd	14,649	0.01
HKD	4,124,040	CK Hutchison Holdings Ltd	25,375	0.02
USD	92,381	Futu Holdings Ltd ADR	11,417	0.01
USD	2,801,579	Grab Holdings Ltd 'A'	14,092	0.01
HKD	6,045,223	HKT Trust & HKT Ltd	9,025	0.01
HKD	3,032,670	Sands China Ltd^	6,313	0.01
USD	557,670	Sea Ltd ADR	89,194	0.08
HKD	972,000	SITC International Holdings Co Ltd	3,114	0.00
HKD	10,608,000	WH Group Ltd	10,203	0.01
HKD	1,944,590	Wharf Real Estate Investment Co Ltd^	5,499	0.01
		Total Cayman Islands	**188,881**	**0.17**
Equities (continued)				
		Curacao (30 June 2024: 0.10%)		
USD	2,086,339	Schlumberger NV	70,518	0.06
		Total Curacao	**70,518**	**0.06**
		Denmark (30 June 2024: 1.00%)		
DKK	6,153	AP Moller - Maersk AS 'A'	11,327	0.01
DKK	6,702	AP Moller - Maersk AS 'B'^	12,416	0.01
DKK	125,918	Carlsberg AS 'B'	17,779	0.02
DKK	177,524	Coloplast AS 'B'	16,803	0.02
DKK	920,242	Danske Bank AS	37,399	0.03
DKK	152,092	Demant AS^	6,322	0.01
DKK	297,482	DSV AS	71,237	0.06
DKK	98,274	Genmab AS	20,333	0.02
DKK	4,723,966	Novo Nordisk AS 'B'	326,734	0.29
DKK	489,433	Novonesis (Novozymes) 'B'^	34,968	0.03
DKK	249,004	Orsted AS^	10,656	0.01
DKK	146,861	Pandora AS	25,695	0.02
DKK	136,105	ROCKWOOL AS 'B'	6,347	0.01
DKK	498,347	Tryg AS	12,828	0.01
DKK	1,498,552	Vestas Wind Systems AS	22,403	0.02
		Total Denmark	**633,247**	**0.57**
		Finland (30 June 2024: 0.25%)		
EUR	194,207	Elisa Oyj	10,733	0.01
EUR	683,359	Fortum Oyj^	12,746	0.01
EUR	374,162	Kesko Oyj 'B'	9,197	0.01
EUR	524,104	Kone Oyj 'B'	34,378	0.03
EUR	1,066,875	Metso Oyj^	13,751	0.01
EUR	626,681	Neste Oyj^	8,474	0.01
EUR	7,959,686	Nokia Oyj	41,167	0.04
EUR	4,781,342	Nordea Bank Abp	70,775	0.06
EUR	131,785	Orion Oyj 'B'	9,877	0.01
EUR	3,468,754	Sampo Oyj 'A'	37,176	0.03
EUR	693,667	Stora Enso Oyj 'R'^	7,511	0.01
EUR	835,776	UPM-Kymmene Oyj	22,722	0.02
EUR	730,107	Wartsila Oyj Abp	17,175	0.02
		Total Finland	**295,682**	**0.27**
		France (30 June 2024: 2.60%)		
EUR	244,711	Accor SA	12,734	0.01
EUR	34,244	Aeroports de Paris SA^	4,277	0.00
EUR	853,438	Air Liquide SA	175,459	0.16
EUR	473,921	Alstom SA^	11,015	0.01
EUR	80,575	Amundi SA	6,498	0.01
EUR	92,759	Arkema SA	6,811	0.01
EUR	2,647,014	AXA SA	129,479	0.12
EUR	54,255	BioMerieux	7,477	0.01
EUR	1,512,941	BNP Paribas SA	135,544	0.12
EUR	1,201,543	Bollore SE	7,518	0.01
EUR	308,722	Bouygues SA	13,916	0.01
EUR	513,670	Bureau Veritas SA^	17,450	0.02
EUR	230,255	Capgemini SE^	39,205	0.04
EUR	790,889	Carrefour SA^	11,113	0.01
EUR	653,225	Cie de Saint-Gobain SA	76,404	0.07
EUR	932,998	Cie Generale des Etablissements Michelin SCA	34,543	0.03
EUR	88,308	Covivio SA (REIT)	5,551	0.00
EUR	1,530,304	Credit Agricole SA^	28,859	0.03
EUR	967,599	Danone SA	78,781	0.07
EUR	28,911	Dassault Aviation SA	10,188	0.01
EUR	1,061,400	Dassault Systemes SE	38,288	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	362,074	Edenred SE^	11,174	0.01
EUR	104,308	Eiffage SA	14,601	0.01
EUR	2,723,229	Engie SA	63,694	0.06
EUR	436,842	EssilorLuxottica SA	119,430	0.11
EUR	57,318	Eurazeo SE^	4,074	0.00
EUR	140,939	FDJ United	5,509	0.00
EUR	57,453	Gecina SA (REIT)	6,292	0.01
EUR	512,906	Getlink SE	9,868	0.01
EUR	46,747	Hermes International SCA	126,157	0.11
EUR	47,993	Ipsen SA	5,696	0.00
EUR	105,506	Kering SA^	22,858	0.02
EUR	305,579	Klepierre SA (REIT)	11,995	0.01
EUR	386,584	Legrand SA	51,506	0.05
EUR	352,181	L'Oreal SA^	150,110	0.13
EUR	400,100	LVMH Moet Hennessy Louis Vuitton SE	208,813	0.19
EUR	2,576,128	Orange SA^	39,055	0.03
EUR	293,702	Pernod Ricard SA^	29,167	0.03
EUR	346,104	Publicis Groupe SA	38,873	0.03
EUR	281,463	Renault SA	12,929	0.01
EUR	328,939	Rexel SA	10,094	0.01
EUR	527,728	Safran SA	170,915	0.15
EUR	1,658,626	Sanofi SA	160,063	0.14
EUR	37,155	Sartorius Stedim Biotech	8,845	0.01
EUR	812,624	Schneider Electric SE	215,393	0.19
EUR	1,025,073	Societe Generale SA	58,420	0.05
EUR	142,744	Sodexo SA^	8,747	0.01
EUR	82,907	Teleperformance SE^	8,012	0.01
EUR	153,029	Thales SA	44,837	0.04
EUR	3,014,445	TotalEnergies SE	184,359	0.16
EUR	194,701	Unibail-Rodamco-Westfield (REIT)	18,545	0.02
EUR	986,889	Veolia Environnement SA	35,044	0.03
EUR	751,744	Vinci SA	110,394	0.10
		Total France	**2,816,579**	**2.52**
		Germany (30 June 2024: 2.12%)		
EUR	250,107	adidas AG	58,116	0.05
EUR	573,120	Allianz SE RegS	231,496	0.21
EUR	1,255,254	BASF SE^	61,680	0.05
EUR	1,367,947	Bayer AG RegS^	41,003	0.04
EUR	446,790	Bayerische Motoren Werke AG^	39,576	0.04
EUR	68,442	Bayerische Motoren Werke AG (Pref)	5,648	0.00
EUR	141,564	Beiersdorf AG	17,714	0.02
EUR	190,518	Brenntag SE^	12,569	0.01
EUR	1,434,732	Commerzbank AG	45,102	0.04
EUR	140,169	Continental AG	12,192	0.01
EUR	259,423	Covestro AG	18,393	0.02
EUR	90,330	CTS Eventim AG & Co KGaA^	11,176	0.01
EUR	814,259	Daimler Truck Holding AG^	38,395	0.03
EUR	217,886	Delivery Hero SE^	5,875	0.01
EUR	2,706,737	Deutsche Bank AG	79,973	0.07
EUR	282,509	Deutsche Boerse AG	91,826	0.08
EUR	1,106,488	Deutsche Lufthansa AG RegS^	9,326	0.01
EUR	1,484,629	Deutsche Post AG^	68,332	0.06
EUR	5,078,376	Deutsche Telekom AG RegS	184,620	0.17
EUR	156,567	Dr Ing hc F Porsche AG (Pref)^	7,708	0.01
EUR	3,411,336	E.ON SE	62,569	0.06
EUR	396,733	Evonik Industries AG^	8,150	0.01
EUR	306,563	Fresenius Medical Care AG^	17,507	0.02
EUR	539,428	Fresenius SE & Co KGaA	27,025	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	247,726	GEA Group AG	17,273	0.02
EUR	84,693	Hannover Rueck SE	26,564	0.02
EUR	196,766	Heidelberg Materials AG^	46,068	0.04
EUR	149,899	Henkel AG & Co KGaA	10,821	0.01
EUR	264,952	Henkel AG & Co KGaA (Pref)	20,732	0.02
EUR	1,919,530	Infineon Technologies AG	81,376	0.07
EUR	99,118	Knorr-Bremse AG	9,546	0.01
EUR	93,088	LEG Immobilien SE	8,234	0.01
EUR	1,131,076	Mercedes-Benz Group AG^	65,974	0.06
EUR	184,265	Merck KGaA	23,793	0.02
EUR	84,548	MTU Aero Engines AG^	37,436	0.03
EUR	195,882	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	126,603	0.11
EUR	114,048	Nemetschek SE	16,467	0.01
EUR	253,327	Porsche Automobil Holding SE (Pref)	10,018	0.01
EUR	6,557	Rational AG	5,480	0.00
EUR	65,937	Rheinmetall AG	139,088	0.12
EUR	887,308	RWE AG	36,903	0.03
EUR	1,540,732	SAP SE	466,887	0.42
EUR	34,368	Sartorius AG (Pref)	8,714	0.01
EUR	94,436	Scout24 SE	12,981	0.01
EUR	1,111,135	Siemens AG RegS	283,882	0.25
EUR	536,776	Siemens Healthineers AG	29,652	0.03
EUR	188,771	Symrise AG	19,752	0.02
EUR	89,453	Talanx AG	11,540	0.01
EUR	288,185	Volkswagen AG (Pref)	30,317	0.03
EUR	1,107,827	Vonovia SE^	38,896	0.03
EUR	331,739	Zalando SE	10,884	0.01
		Total Germany	**2,751,852**	**2.46**
		Hong Kong (30 June 2024: 0.36%)		
HKD	15,776,674	AIA Group Ltd	141,488	0.13
HKD	6,102,977	BOC Hong Kong Holdings Ltd	26,511	0.02
HKD	2,570,689	CLP Holdings Ltd	21,646	0.02
HKD	2,469,368	Galaxy Entertainment Group Ltd^	10,963	0.01
HKD	1,364,015	Hang Seng Bank Ltd^	20,434	0.02
HKD	1,226,830	Henderson Land Development Co Ltd^	4,290	0.00
HKD	14,280,815	Hong Kong & China Gas Co Ltd^	11,989	0.01
HKD	1,708,907	Hong Kong Exchanges & Clearing Ltd	91,171	0.08
HKD	4,173,939	Link REIT (REIT)	22,279	0.02
HKD	3,057,500	MTR Corp Ltd^	10,984	0.01
HKD	2,609,865	Power Assets Holdings Ltd^	16,773	0.02
HKD	9,334,703	Sino Land Co Ltd	9,929	0.01
HKD	2,447,516	Sun Hung Kai Properties Ltd^	28,076	0.03
HKD	394,401	Swire Pacific Ltd 'A'^	3,379	0.00
HKD	2,293,000	Techtronic Industries Co Ltd	25,209	0.02
HKD	1,146,000	Wharf Holdings Ltd^	3,489	0.00
		Total Hong Kong	**448,610**	**0.40**
		Ireland (30 June 2024: 1.61%)		
USD	911,294	Accenture Plc 'A'	272,377	0.24
EUR	2,829,048	AIB Group Plc	23,197	0.02
USD	124,939	Allegion Plc	18,006	0.02
USD	292,321	Aon Plc 'A'	104,288	0.09
EUR	1,487,440	Bank of Ireland Group Plc	21,102	0.02
USD	1,002,883	CRH Plc	92,065	0.08
GBP	131,454	DCC Plc	8,517	0.01
USD	576,773	Eaton Corp Plc	205,902	0.18
USD	272,035	Flutter Entertainment Plc	77,737	0.07

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Ireland (continued)		
AUD	680,948	James Hardie Industries Plc	18,609	0.02
USD	1,009,755	Johnson Controls International Plc	106,650	0.10
EUR	232,808	Kerry Group Plc 'A'	25,621	0.02
EUR	203,352	Kingspan Group Plc	17,235	0.02
USD	693,705	Linde Plc	325,473	0.29
USD	1,865,367	Medtronic Plc	162,604	0.15
USD	266,038	Pentair Plc	27,312	0.02
EUR	1,254,481	Ryanair Holdings Plc	35,372	0.03
USD	334,521	Seagate Technology Holdings Plc	48,281	0.04
USD	748,964	Smurfit WestRock Plc	32,318	0.03
USD	142,014	STERIS Plc	34,115	0.03
USD	455,815	TE Connectivity Plc	76,882	0.07
USD	325,253	Trane Technologies Plc	142,269	0.13
USD	146,701	Willis Towers Watson Plc	44,964	0.04
		Total Ireland	**1,920,896**	**1.72**
		Isle of Man (30 June 2024: 0.01%)		
GBP	719,268	Entain Plc	8,881	0.01
		Total Isle of Man	**8,881**	**0.01**
		Israel (30 June 2024: 0.17%)		
ILS	50,202	Azrieli Group Ltd	4,617	0.00
ILS	1,543,391	Bank Hapoalim BM	29,617	0.03
ILS	1,880,222	Bank Leumi Le-Israel BM	34,963	0.03
USD	139,743	Check Point Software Technologies Ltd	30,918	0.03
USD	75,931	CyberArk Software Ltd	30,895	0.03
ILS	44,683	Elbit Systems Ltd	19,877	0.02
ILS	989,702	ICL Group Ltd	6,786	0.01
ILS	1,708,006	Israel Discount Bank Ltd 'A'	17,022	0.02
ILS	187,968	Mizrahi Tefahot Bank Ltd	12,252	0.01
USD	67,356	Monday.com Ltd^	21,182	0.02
ILS	98,696	Nice Ltd	16,750	0.01
USD	1,579,745	Teva Pharmaceutical Industries Ltd ADR^	26,476	0.02
USD	70,219	Wix.com Ltd	11,127	0.01
		Total Israel	**262,482**	**0.24**
		Italy (30 June 2024: 0.51%)		
EUR	330,201	Banca Mediolanum SpA^	5,667	0.00
EUR	1,732,662	Banco BPM SpA	20,160	0.02
EUR	1,451,936	BPER Banca SpA	13,151	0.01
EUR	28,156	DiaSorin SpA	3,003	0.00
EUR	12,025,177	Enel SpA	113,717	0.10
EUR	3,347,896	Eni SpA^	54,076	0.05
EUR	993,870	FinecoBank Banca Fineco SpA	21,974	0.02
EUR	1,273,696	Generali	45,168	0.04
EUR	430,749	Infrastrutture Wireless Italiane SpA^	5,249	0.00
EUR	22,126,856	Intesa Sanpaolo SpA	127,050	0.11
EUR	587,620	Leonardo SpA	32,958	0.03
EUR	823,037	Mediobanca Banca di Credito Finanziario SpA	19,066	0.02
EUR	317,667	Moncler SpA	18,044	0.02
EUR	775,271	Nexi SpA^	4,618	0.00
EUR	793,580	Poste Italiane SpA	16,991	0.02
EUR	399,679	Prysmian SpA	28,169	0.03
EUR	138,320	Recordati Industria Chimica e Farmaceutica SpA^	8,670	0.01
EUR	2,767,411	Snam SpA	16,704	0.01
EUR	12,474,737	Telecom Italia SpA^	6,130	0.01
EUR	1,902,801	Terna - Rete Elettrica Nazionale	19,491	0.02
EUR	2,144,112	UniCredit SpA	143,235	0.13
		Italy (continued)		
EUR	576,060	Unipol Assicurazioni SpA	11,377	0.01
		Total Italy	**734,668**	**0.66**
		Japan (30 June 2024: 5.66%)		
JPY	1,175,500	Advantest Corp^	86,711	0.08
JPY	902,500	Aeon Co Ltd^	27,616	0.02
JPY	256,412	AGC Inc^	7,504	0.01
JPY	648,794	Aisin Corp^	8,296	0.01
JPY	1,301,790	Ajinomoto Co Inc^	35,229	0.03
JPY	182,387	ANA Holdings Inc	3,564	0.00
JPY	2,020,086	Asahi Group Holdings Ltd^	26,956	0.02
JPY	1,962,456	Asahi Kasei Corp^	13,953	0.01
JPY	883,600	Asics Corp^	22,511	0.02
JPY	2,650,800	Astellas Pharma Inc	25,995	0.02
JPY	919,400	Bandai Namco Holdings Inc^	32,914	0.03
JPY	795,551	Bridgestone Corp^	32,495	0.03
JPY	1,388,864	Canon Inc^	40,278	0.04
JPY	548,400	Capcom Co Ltd	18,729	0.02
JPY	1,166,300	Central Japan Railway Co^	26,096	0.02
JPY	753,800	Chiba Bank Ltd^	6,964	0.01
JPY	975,825	Chubu Electric Power Co Inc	12,032	0.01
JPY	1,032,400	Chugai Pharmaceutical Co Ltd^	53,784	0.05
JPY	1,366,300	Concordia Financial Group Ltd^	8,865	0.01
JPY	575,386	Dai Nippon Printing Co Ltd^	8,724	0.01
JPY	536,800	Daifuku Co Ltd^	13,832	0.01
JPY	5,540,700	Dai-ichi Life Holdings Inc	42,041	0.04
JPY	2,653,971	Daiichi Sankyo Co Ltd	61,827	0.06
JPY	417,949	Daikin Industries Ltd	49,262	0.04
JPY	76,494	Daito Trust Construction Co Ltd^	8,301	0.01
JPY	812,252	Daiwa House Industry Co Ltd^	27,858	0.02
JPY	1,956,875	Daiwa Securities Group Inc^	13,879	0.01
JPY	2,806,972	Denso Corp^	37,904	0.03
JPY	160,800	Dentsu Group Inc^	3,558	0.00
JPY	130,500	Disco Corp^	38,514	0.03
JPY	1,368,688	East Japan Railway Co	29,450	0.03
JPY	450,040	Eisai Co Ltd^	12,924	0.01
JPY	4,341,328	ENEOS Holdings Inc^	21,493	0.02
JPY	1,324,555	FANUC Corp^	36,130	0.03
JPY	277,465	Fast Retailing Co Ltd^	95,123	0.09
JPY	162,400	Fuji Electric Co Ltd^	7,481	0.01
JPY	1,580,983	FUJIFILM Holdings Corp^	34,390	0.03
JPY	401,900	Fujikura Ltd^	21,065	0.02
JPY	2,571,090	Fujitsu Ltd	62,566	0.06
JPY	490,400	Hankyu Hanshin Holdings Inc^	13,309	0.01
JPY	26,800	Hikari Tsushin Inc^	7,896	0.01
JPY	6,902,280	Hitachi Ltd^	200,935	0.18
JPY	6,633,650	Honda Motor Co Ltd	64,043	0.06
JPY	121,200	Hoshizaki Corp^	4,175	0.00
JPY	517,523	Hoya Corp^	61,464	0.05
JPY	618,834	Hulic Co Ltd^	6,223	0.01
JPY	1,447,970	Idemitsu Kosan Co Ltd^	8,771	0.01
JPY	215,100	IHI Corp^	23,290	0.02
JPY	1,385,257	Inpex Corp^	19,420	0.02
JPY	723,400	Isuzu Motors Ltd	9,167	0.01
JPY	1,783,202	ITOCHU Corp^	93,280	0.08
JPY	48,281	Japan Airlines Co Ltd	983	0.00
JPY	1,492,400	Japan Exchange Group Inc^	15,090	0.01
JPY	2,656,500	Japan Post Bank Co Ltd	28,598	0.03
JPY	2,799,800	Japan Post Holdings Co Ltd^	25,886	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	195,700	Japan Post Insurance Co Ltd	4,418	0.00
JPY	1,764,798	Japan Tobacco Inc^	51,901	0.05
JPY	874,487	JFE Holdings Inc	10,153	0.01
JPY	605,767	Kajima Corp^	15,781	0.01
JPY	1,603,280	Kansai Electric Power Co Inc^	18,969	0.02
JPY	667,224	Kao Corp^	29,826	0.03
JPY	538,400	Kawasaki Kisen Kaisha Ltd^	7,619	0.01
JPY	4,548,100	KDDI Corp	78,087	0.07
JPY	284,804	Keyence Corp^	114,044	0.10
JPY	1,125,100	Kikkoman Corp^	10,422	0.01
JPY	1,278,160	Kirin Holdings Co Ltd^	17,870	0.02
JPY	184,500	Kobe Bussan Co Ltd^	5,720	0.00
JPY	1,295,038	Komatsu Ltd^	42,470	0.04
JPY	141,773	Konami Group Corp^	22,393	0.02
JPY	1,367,971	Kubota Corp^	15,361	0.01
JPY	1,919,956	Kyocera Corp^	23,042	0.02
JPY	590,812	Kyowa Kirin Co Ltd^	10,084	0.01
JPY	95,100	Lasertec Corp^	12,779	0.01
JPY	3,682,400	LY Corp^	13,522	0.01
JPY	649,200	M3 Inc^	8,924	0.01
JPY	247,326	Makita Corp	7,625	0.01
JPY	2,008,332	Marubeni Corp^	40,502	0.04
JPY	617,500	MatsukiyoCocokara & Co^	12,686	0.01
JPY	470,600	MEIJI Holdings Co Ltd^	10,383	0.01
JPY	597,650	MINEBEA MITSUMI Inc^	8,757	0.01
JPY	2,006,970	Mitsubishi Chemical Group Corp^	10,532	0.01
JPY	4,991,504	Mitsubishi Corp	99,799	0.09
JPY	2,749,311	Mitsubishi Electric Corp^	59,214	0.05
JPY	1,659,631	Mitsubishi Estate Co Ltd^	31,057	0.03
JPY	1,322,100	Mitsubishi HC Capital Inc	9,707	0.01
JPY	4,793,420	Mitsubishi Heavy Industries Ltd^	119,798	0.11
JPY	16,898,936	Mitsubishi UFJ Financial Group Inc	231,996	0.21
JPY	3,711,184	Mitsui & Co Ltd	75,716	0.07
JPY	4,056,258	Mitsui Fudosan Co Ltd^	39,174	0.03
JPY	591,000	Mitsui OSK Lines Ltd	19,721	0.02
JPY	3,597,794	Mizuho Financial Group Inc	99,456	0.09
JPY	553,000	MonotaRO Co Ltd^	10,892	0.01
JPY	2,056,875	MS&AD Insurance Group Holdings Inc	45,995	0.04
JPY	2,318,154	Murata Manufacturing Co Ltd^	34,569	0.03
JPY	1,827,900	NEC Corp^	53,390	0.05
JPY	641,342	Nexon Co Ltd^	12,921	0.01
JPY	1,324,400	NIDEC CORP^	25,719	0.02
JPY	1,604,770	Nintendo Co Ltd^	154,205	0.14
JPY	11,407	Nippon Building Fund Inc (REIT)^	10,495	0.01
JPY	1,350,400	Nippon Paint Holdings Co Ltd^	10,845	0.01
JPY	204,400	Nippon Sanso Holdings Corp^	7,731	0.01
JPY	1,480,500	Nippon Steel Corp^	28,012	0.02
JPY	634,000	Nippon Yusen KK^	22,771	0.02
JPY	4,012,626	Nissan Motor Co Ltd^	9,728	0.01
JPY	228,600	Nissin Foods Holdings Co Ltd^	4,741	0.00
JPY	128,024	Nitori Holdings Co Ltd^	12,338	0.01
JPY	913,155	Nitto Denko Corp^	17,647	0.02
JPY	4,347,331	Nomura Holdings Inc	28,652	0.03
JPY	571,810	Nomura Research Institute Ltd^	22,893	0.02
JPY	700	NTT Data Group Corp^	19	0.00
JPY	43,996,000	NTT Inc	46,906	0.04
JPY	921,072	Obayashi Corp^	13,936	0.01
JPY	485,620	Obic Co Ltd^	18,864	0.02
JPY	1,594,800	Olympus Corp^	18,935	0.02
JPY	188,100	Omron Corp^	5,071	0.00
JPY	718,600	Ono Pharmaceutical Co Ltd^	7,756	0.01
JPY	55,415	Oracle Corp Japan	6,593	0.01
JPY	1,528,200	Oriental Land Co Ltd^	35,167	0.03
JPY	1,583,990	ORIX Corp^	35,749	0.03
JPY	609,811	Osaka Gas Co Ltd^	15,591	0.01
JPY	237,972	Otsuka Corp^	4,838	0.00
JPY	620,986	Otsuka Holdings Co Ltd^	30,743	0.03
JPY	601,240	Pan Pacific International Holdings Corp^	20,641	0.02
JPY	3,466,303	Panasonic Holdings Corp	37,328	0.03
JPY	2,209,012	Rakuten Group Inc^	12,179	0.01
JPY	2,045,600	Recruit Holdings Co Ltd^	120,871	0.11
JPY	2,394,900	Renesas Electronics Corp	29,662	0.03
JPY	2,769,300	Resona Holdings Inc^	25,537	0.02
JPY	762,200	Ricoh Co Ltd^	7,205	0.01
JPY	261,400	Sanrio Co Ltd^	12,610	0.01
JPY	483,700	SBI Holdings Inc^	16,844	0.01
JPY	92,900	SCREEN Holdings Co Ltd^	7,563	0.01
JPY	114,600	SCSK Corp^	3,450	0.00
JPY	614,386	Secom Co Ltd^	22,046	0.02
JPY	596,724	Sekisui Chemical Co Ltd^	10,791	0.01
JPY	841,813	Sekisui House Ltd	18,550	0.02
JPY	3,334,136	Seven & i Holdings Co Ltd	53,620	0.05
JPY	595,400	SG Holdings Co Ltd^	6,622	0.01
JPY	413,551	Shimadzu Corp^	10,227	0.01
JPY	98,395	Shimano Inc^	14,240	0.01
JPY	2,708,985	Shin-Etsu Chemical Co Ltd^	89,496	0.08
JPY	1,169,280	Shionogi & Co Ltd^	20,998	0.02
JPY	640,845	Shiseido Co Ltd^	11,418	0.01
JPY	85,645	SMC Corp^	30,856	0.03
JPY	41,129,200	SoftBank Corp^	63,497	0.06
JPY	1,390,422	SoftBank Group Corp	101,217	0.09
JPY	1,347,910	Sompo Holdings Inc^	40,546	0.04
JPY	9,027,390	Sony Group Corp^	233,114	0.21
JPY	757,200	Subaru Corp^	13,187	0.01
JPY	1,657,665	Sumitomo Corp	42,794	0.04
JPY	1,158,597	Sumitomo Electric Industries Ltd	24,825	0.02
JPY	526,882	Sumitomo Metal Mining Co Ltd^	12,986	0.01
JPY	5,526,334	Sumitomo Mitsui Financial Group Inc	139,034	0.12
JPY	891,346	Sumitomo Mitsui Trust Group Inc^	23,690	0.02
JPY	485,313	Sumitomo Realty & Development Co Ltd^	18,704	0.02
JPY	139,100	Suntory Beverage & Food Ltd^	4,439	0.00
JPY	2,326,616	Suzuki Motor Corp^	28,075	0.03
JPY	696,521	Sysmex Corp^	12,123	0.01
JPY	738,905	T&D Holdings Inc^	16,216	0.01
JPY	164,998	Taisei Corp^	9,595	0.01
JPY	2,281,295	Takeda Pharmaceutical Co Ltd	69,886	0.06
JPY	2,676,200	TDK Corp	31,413	0.03
JPY	1,902,700	Terumo Corp^	34,907	0.03
JPY	445,800	TIS Inc	14,932	0.01
JPY	161,600	Toho Co Ltd^	9,521	0.01
JPY	2,731,816	Tokio Marine Holdings Inc	115,574	0.10
JPY	659,540	Tokyo Electron Ltd^	126,388	0.11
JPY	635,646	Tokyo Gas Co Ltd^	21,088	0.02
JPY	451,700	Tokyo Metro Co Ltd^	5,246	0.00
JPY	649,691	Tokyu Corp	7,709	0.01
JPY	430,610	TOPPAN Holdings Inc^	11,701	0.01
JPY	1,968,953	Toray Industries Inc^	13,465	0.01
JPY	227,863	Toyota Industries Corp^	25,713	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	13,925,200	Toyota Motor Corp	240,337	0.22
JPY	887,400	Toyota Tsusho Corp^	20,083	0.02
JPY	152,079	Trend Micro Inc^	10,504	0.01
JPY	1,879,500	Unicharm Corp^	13,539	0.01
JPY	586,478	West Japan Railway Co^	13,407	0.01
JPY	254,800	Yakult Honsha Co Ltd^	4,785	0.00
JPY	1,328,000	Yamaha Motor Co Ltd^	9,925	0.01
JPY	233,100	Yokogawa Electric Corp^	6,221	0.01
JPY	94,600	Zensho Holdings Co Ltd^	5,723	0.00
JPY	309,300	ZOZO Inc^	3,334	0.00
		Total Japan	**6,024,761**	**5.39**
		Jersey (30 June 2024: 0.28%)		
USD	3,341,053	Amcor Plc	30,704	0.03
USD	408,287	Aptiv Plc^	27,853	0.02
EUR	309,961	CVC Capital Partners Plc^	6,324	0.01
GBP	1,306,960	Experian Plc	67,198	0.06
GBP	15,048,898	Glencore Plc^	58,485	0.05
GBP	1,642,697	WPP Plc^	11,539	0.01
		Total Jersey	**202,103**	**0.18**
		Liberia (30 June 2024: 0.06%)		
USD	384,239	Royal Caribbean Cruises Ltd^	120,321	0.11
		Total Liberia	**120,321**	**0.11**
		Luxembourg (30 June 2024: 0.04%)		
EUR	817,701	ArcelorMittal SA	25,791	0.02
EUR	184,553	Eurofins Scientific SE^	13,094	0.01
EUR	291,169	InPost SA	4,819	0.01
USD	231,065	Spotify Technology SA	177,305	0.16
EUR	619,419	Tenaris SA^	11,616	0.01
		Total Luxembourg	**232,625**	**0.21**
		Netherlands (30 June 2024: 1.84%)		
EUR	551,846	ABN AMRO Bank NV - CVA	15,055	0.01
EUR	37,158	Adyen NV	67,974	0.06
USD	285,002	AerCap Holdings NV	33,345	0.03
EUR	868,660	Airbus SE	180,748	0.16
EUR	241,243	Akzo Nobel NV^	16,821	0.02
EUR	93,265	Argenx SE	51,433	0.05
EUR	62,279	ASM International NV	39,726	0.04
EUR	581,413	ASML Holding NV	462,456	0.41
EUR	226,530	ASR Nederland NV	14,992	0.01
EUR	108,433	BE Semiconductor Industries NV^	16,171	0.01
USD	1,353,555	CNH Industrial NV	17,542	0.02
EUR	777,134	Davide Campari-Milano NV^	5,209	0.00
EUR	97,886	Euronext NV	16,673	0.02
EUR	158,701	EXOR NV^	15,947	0.01
EUR	187,105	Ferrari NV	91,389	0.08
EUR	799,002	Ferrovial SE	42,450	0.04
EUR	172,390	Heineken Holding NV^	12,799	0.01
EUR	406,040	Heineken NV	35,280	0.03
EUR	78,189	IMCD NV	10,468	0.01
EUR	4,776,373	ING Groep NV	104,431	0.09
EUR	150,948	JDE Peet's NV^	4,295	0.00
EUR	1,436,500	Koninklijke Ahold Delhaize NV	59,861	0.05
EUR	5,997,782	Koninklijke KPN NV	29,120	0.03
EUR	1,162,090	Koninklijke Philips NV^	27,842	0.03
USD	362,950	LyondellBasell Industries NV 'A'^	21,000	0.02
EUR	392,226	NN Group NV^	25,977	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
USD	371,912	NXP Semiconductors NV	81,259	0.07
EUR	1,989,359	Prosus NV	110,852	0.10
EUR	362,406	QIAGEN NV	17,393	0.02
EUR	162,777	Randstad NV^	7,490	0.01
EUR	2,859,926	Stellantis NV	28,566	0.03
EUR	956,220	STMicroelectronics NV^	29,111	0.03
EUR	1,623,470	Universal Music Group NV^	52,369	0.05
EUR	342,345	Wolters Kluwer NV	57,044	0.05
		Total Netherlands	**1,803,088**	**1.62**
		New Zealand (30 June 2024: 0.06%)		
NZD	1,831,045	Auckland International Airport Ltd^	8,609	0.01
NZD	1,149,273	Contact Energy Ltd^	6,279	0.01
NZD	995,586	Fisher & Paykel Healthcare Corp Ltd	21,788	0.02
NZD	1,320,315	Infratil Ltd^	8,496	0.01
NZD	1,512,740	Meridian Energy Ltd	5,418	0.00
AUD	228,922	Xero Ltd	26,974	0.02
		Total New Zealand	**77,564**	**0.07**
		Norway (30 June 2024: 0.15%)		
NOK	476,235	Aker BP ASA^	12,132	0.01
NOK	1,235,807	DNB Bank ASA	34,022	0.03
NOK	1,270,786	Equinor ASA^	32,034	0.03
NOK	303,142	Gjensidige Forsikring ASA	7,651	0.01
NOK	609,199	Kongsberg Gruppen ASA	23,529	0.02
NOK	706,186	Mowi ASA^	13,580	0.01
NOK	2,040,136	Norsk Hydro ASA	11,600	0.01
NOK	915,749	Orkla ASA	9,918	0.01
NOK	81,682	Salmar ASA^	3,526	0.00
NOK	965,370	Telenor ASA	14,949	0.02
NOK	304,772	Yara International ASA^	11,203	0.01
		Total Norway	**174,144**	**0.16**
		Panama (30 June 2024: 0.03%)		
USD	1,662,202	Carnival Corp^	46,741	0.04
		Total Panama	**46,741**	**0.04**
		Portugal (30 June 2024: 0.04%)		
EUR	4,333,323	EDP SA	18,729	0.02
EUR	759,320	Galp Energia SGPS SA	13,878	0.01
EUR	426,022	Jeronimo Martins SGPS SA	10,742	0.01
		Total Portugal	**43,349**	**0.04**
		Singapore (30 June 2024: 0.28%)		
SGD	5,021,005	CapitaLand Ascendas REIT (REIT)	10,565	0.01
SGD	7,669,590	CapitaLand Integrated Commercial Trust (REIT)	13,067	0.01
SGD	3,704,780	CapitaLand Investment Ltd^	7,708	0.01
SGD	3,119,409	DBS Group Holdings Ltd	109,993	0.10
SGD	8,242,040	Genting Singapore Ltd^	4,627	0.00
SGD	1,984,060	Keppel Ltd^	11,559	0.01
SGD	4,896,451	Oversea-Chinese Banking Corp Ltd	62,703	0.06
SGD	1,297,800	Sembcorp Industries Ltd^	6,980	0.01
SGD	2,133,155	Singapore Airlines Ltd^	11,673	0.01
SGD	990,226	Singapore Exchange Ltd	11,569	0.01
SGD	2,730,700	Singapore Technologies Engineering Ltd	16,702	0.01
SGD	11,685,876	Singapore Telecommunications Ltd	35,049	0.03
SGD	1,857,151	United Overseas Bank Ltd	52,493	0.05
SGD	2,689,197	Wilmar International Ltd^	6,060	0.00

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (continued)		
SGD	3,728,000	Yangzijiang Shipbuilding Holdings Ltd^	6,498	0.01
		Total Singapore	**367,246**	**0.33**
		Spain (30 June 2024: 0.64%)		
EUR	34,152	Acciona SA^	6,126	0.01
EUR	313,151	ACS Actividades de Construccion y Servicios SA	21,670	0.02
EUR	1,147,425	Aena SME SA	30,521	0.03
EUR	686,597	Amadeus IT Group SA	57,610	0.05
EUR	8,400,535	Banco Bilbao Vizcaya Argentaria SA	128,736	0.11
EUR	7,703,918	Banco de Sabadell SA	24,444	0.02
EUR	22,543,544	Banco Santander SA	185,955	0.17
EUR	994,801	Bankinter SA	12,939	0.01
EUR	6,047,996	CaixaBank SA	52,210	0.05
EUR	787,881	Cellnex Telecom SA	30,474	0.03
EUR	412,358	EDP Renovaveis SA^	4,586	0.00
EUR	414,336	Endesa SA	13,078	0.01
EUR	353,416	Grifols SA^	4,294	0.00
EUR	8,519,403	Iberdrola SA	162,909	0.15
EUR	1,573,304	Industria de Diseno Textil SA	81,593	0.07
EUR	1,834,805	International Consolidated Airlines Group SA	8,585	0.01
EUR	146,923	Redeia Corp SA	3,130	0.00
EUR	1,806,068	Repsol SA	26,363	0.02
EUR	6,006,574	Telefonica SA^	31,433	0.03
		Total Spain	**886,656**	**0.79**
		Sweden (30 June 2024: 0.80%)		
SEK	379,025	AddTech AB 'B'	12,806	0.01
SEK	489,578	Alfa Laval AB	20,435	0.02
SEK	1,424,930	Assa Abloy AB 'B'	44,137	0.04
SEK	4,036,668	Atlas Copco AB 'A'	64,741	0.06
SEK	2,366,535	Atlas Copco AB 'B'	33,386	0.03
SEK	478,008	Beijer Ref AB^	7,491	0.01
SEK	333,248	Boliden AB	10,319	0.01
SEK	1,045,762	Epiroc AB 'A'	22,538	0.02
SEK	483,183	Epiroc AB 'B'	9,176	0.01
SEK	578,526	EQT AB	19,176	0.02
SEK	887,330	Essity AB 'B'	24,394	0.02
SEK	278,851	Evolution AB	21,991	0.02
SEK	785,729	Fastighets AB Balder^	5,793	0.00
SEK	924,389	H & M Hennes & Mauritz AB 'B'^	12,890	0.01
SEK	3,192,109	Hexagon AB 'B'	31,873	0.03
SEK	129,348	Holmen AB 'B'^	5,092	0.00
SEK	199,105	Industrivarden AB 'A'	7,170	0.01
SEK	193,265	Industrivarden AB 'C'^	6,929	0.01
SEK	376,364	Indutrade AB	10,197	0.01
SEK	213,290	Investment AB Latour 'B'	5,577	0.00
SEK	2,521,759	Investor AB 'B'	74,022	0.07
SEK	113,303	L E Lundbergforetagen AB 'B'	5,607	0.00
SEK	410,545	Lifco AB 'B'	16,490	0.01
SEK	1,859,334	Nibe Industrier AB 'B'^	7,870	0.01
SEK	450,633	Saab AB 'B'	24,947	0.02
SEK	346,281	Sagax AB 'B'^	7,848	0.01
SEK	1,557,039	Sandvik AB	35,436	0.03
SEK	610,966	Securitas AB 'B'^	9,071	0.01
SEK	2,271,440	Skandinaviska Enskilda Banken AB 'A'	39,349	0.03
SEK	445,314	Skanska AB 'B'	10,289	0.01
SEK	522,355	SKF AB 'B'	11,899	0.01
SEK	855,698	Svenska Cellulosa AB SCA 'B'	11,044	0.01
SEK	2,112,655	Svenska Handelsbanken AB 'A'	28,031	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	1,262,603	Swedbank AB 'A'	33,187	0.03
SEK	265,710	Swedish Orphan Biovitrum AB	8,035	0.01
SEK	631,872	Tele2 AB 'B'^	9,166	0.01
SEK	3,927,598	Telefonaktiebolaget LM Ericsson 'B'	33,356	0.03
SEK	3,465,647	Telia Co AB	12,353	0.01
SEK	312,090	Trelleborg AB 'B'	11,530	0.01
SEK	2,346,141	Volvo AB 'B'	65,335	0.06
		Total Sweden	**830,976**	**0.74**
		Switzerland (30 June 2024: 2.76%)		
CHF	2,291,192	ABB Ltd RegS	136,176	0.12
CHF	760,860	Alcon AG^	67,101	0.06
CHF	744,801	Amrize Ltd	37,034	0.03
CHF	142,959	Avolta AG	7,726	0.01
CHF	64,794	Baloise Holding AG RegS	15,238	0.01
CHF	37,029	Banque Cantonale Vaudoise RegS^	4,254	0.00
CHF	5,752	Barry Callebaut AG RegS^	6,243	0.01
CHF	27,544	BKW AG	5,997	0.00
USD	216,168	Bunge Global SA^	17,354	0.02
CHF	1,411	Chocoladefabriken Lindt & Spruengli AG^	23,664	0.02
CHF	159	Chocoladefabriken Lindt & Spruengli AG RegS	26,407	0.02
USD	563,603	Chubb Ltd	163,287	0.15
CHF	804,900	Cie Financiere Richemont SA RegS	151,121	0.13
GBP	380,456	Coca-Cola HBC AG^	19,832	0.02
EUR	296,110	DSM-Firmenich AG	31,373	0.03
CHF	13,798	EMS-Chemie Holding AG RegS^	10,383	0.01
CHF	163,530	Galderma Group AG^	23,626	0.02
USD	244,876	Garmin Ltd	51,111	0.05
CHF	47,601	Geberit AG RegS	37,315	0.03
CHF	13,679	Givaudan SA RegS	66,006	0.06
CHF	51,068	Helvetia Holding AG RegS^	11,939	0.01
CHF	744,801	Holcim AG	55,112	0.05
CHF	323,454	Julius Baer Group Ltd^	21,797	0.02
CHF	84,109	Kuehne + Nagel International AG RegS	18,137	0.02
CHF	223,267	Logitech International SA RegS	20,038	0.02
CHF	111,306	Lonza Group AG RegS	79,005	0.07
CHF	3,874,267	Nestle SA RegS	383,679	0.34
CHF	2,807,751	Novartis AG RegS	339,223	0.30
CHF	33,895	Partners Group Holding AG^	44,072	0.04
CHF	42,898	Roche Holding AG	14,820	0.01
CHF	1,032,922	Roche Holding AG 'non-voting share'	335,310	0.30
CHF	596,889	Sandoz Group AG^	32,559	0.03
CHF	54,436	Schindler Holding AG	20,174	0.02
CHF	26,471	Schindler Holding AG RegS	9,561	0.01
CHF	225,665	SGS SA RegS	22,822	0.02
EUR	1,002,449	Siemens Energy AG	115,390	0.10
CHF	503,850	SIG Group AG^	9,280	0.01
CHF	227,781	Sika AG RegS^	61,638	0.05
CHF	69,268	Sonova Holding AG RegS	20,572	0.02
CHF	161,332	Straumann Holding AG RegS^	20,987	0.02
CHF	37,154	Swatch Group AG^	6,026	0.01
CHF	41,719	Swiss Life Holding AG RegS^	42,065	0.04
CHF	131,920	Swiss Prime Site AG RegS^	19,689	0.02
CHF	439,962	Swiss Re AG	75,805	0.07
CHF	33,775	Swisscom AG RegS^	23,867	0.02
CHF	85,247	Temenos AG RegS^	6,078	0.01
CHF	4,971,561	UBS Group AG RegS	167,697	0.15
CHF	36,324	VAT Group AG^	15,273	0.01

iSHARES CORE MSCI WORLD UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	210,239	Zurich Insurance Group AG	146,481	0.13
		Total Switzerland	**3,040,344**	**2.72**
		United Kingdom (30 June 2024: 3.53%)		
GBP	1,482,856	3i Group Plc^	83,721	0.08
GBP	371,449	Admiral Group Plc	16,645	0.02
GBP	1,544,405	Anglo American Plc	45,503	0.04
GBP	645,334	Antofagasta Plc^	16,002	0.01
GBP	608,149	Ashtead Group Plc^	38,911	0.04
GBP	464,973	Associated British Foods Plc^	13,113	0.01
GBP	2,292,052	AstraZeneca Plc	317,866	0.28
USD	236,150	Atlassian Corp Ltd 'A'	47,960	0.04
GBP	1,159,301	Auto Trader Group Plc^	13,097	0.01
GBP	3,799,232	Aviva Plc^	32,237	0.03
GBP	4,299,193	BAE Systems Plc	111,143	0.10
GBP	21,729,187	Barclays Plc	100,438	0.09
GBP	2,014,274	Barratt Redrow Plc	12,584	0.01
GBP	23,427,370	BP Plc^	117,403	0.11
GBP	2,934,895	British American Tobacco Plc^	139,279	0.12
GBP	10,566,602	BT Group Plc^	28,055	0.03
GBP	513,015	Bunzl Plc^	16,310	0.01
GBP	8,032,142	Centrica Plc	17,782	0.02
USD	342,583	Coca-Cola Europacific Partners Plc	31,764	0.03
GBP	2,438,925	Compass Group Plc	82,453	0.07
GBP	165,711	Croda International Plc	6,640	0.01
GBP	3,209,575	Diageo Plc	80,401	0.07
GBP	5,979,737	GSK Plc^	113,903	0.10
GBP	13,507,307	Haleon Plc	69,302	0.06
GBP	632,814	Halma Plc^	27,750	0.03
GBP	179,028	Hikma Pharmaceuticals Plc^	4,877	0.00
GBP	26,464,692	HSBC Holdings Plc^	319,798	0.29
GBP	1,268,249	Imperial Tobacco Group Plc^	50,002	0.04
GBP	2,391,748	Informa Plc	26,411	0.02
GBP	232,056	InterContinental Hotels Group Plc	26,407	0.02
GBP	194,010	Intertek Group Plc^	12,602	0.01
GBP	2,213,040	J Sainsbury Plc^	8,789	0.01
GBP	2,561,122	JD Sports Fashion Plc^	3,115	0.00
GBP	3,412,252	Kingfisher Plc^	13,598	0.01
GBP	941,114	Land Securities Group Plc (REIT)^	8,138	0.01
GBP	8,214,106	Legal & General Group Plc^	28,659	0.03
GBP	88,748,548	Lloyds Banking Group Plc	93,282	0.08
GBP	695,367	London Stock Exchange Group Plc	101,342	0.09
GBP	3,605,465	M&G Plc	12,698	0.01
GBP	2,945,910	Marks & Spencer Group Plc	14,307	0.01
GBP	1,917,786	Melrose Industries Plc^	13,950	0.01
GBP	597,680	Mondi Plc	9,743	0.01
GBP	7,002,322	National Grid Plc	101,859	0.09
GBP	11,188,039	NatWest Group Plc	78,407	0.07
GBP	182,536	Next Plc	31,118	0.03
GBP	1,021,773	Pearson Plc^	15,003	0.01
GBP	774,188	Phoenix Group Holdings Plc^	6,986	0.01
GBP	4,135,843	Prudential Plc	51,723	0.05
GBP	964,326	Reckitt Benckiser Group Plc^	65,480	0.06
GBP	2,715,438	RELX Plc	146,502	0.13
GBP	3,442,323	Rentokil Initial Plc^	16,610	0.02
GBP	1,642,263	Rio Tinto Plc^	95,534	0.09
GBP	12,483,883	Rolls-Royce Holdings Plc	165,533	0.15
USD	487,994	Royalty Pharma Plc 'A'	17,582	0.02
GBP	1,339,648	Sage Group Plc^	22,957	0.02
Equities (continued)				
		United Kingdom (continued)		
GBP	923,774	Schroders Plc^	4,575	0.00
GBP	1,746,650	Segro Plc (REIT)^	16,267	0.01
GBP	414,567	Severn Trent Plc^	15,532	0.01
GBP	8,832,054	Shell Plc^	309,056	0.28
GBP	1,136,827	Smith & Nephew Plc^	17,339	0.02
GBP	528,865	Smiths Group Plc	16,278	0.01
GBP	90,366	Spirax Group Plc	7,374	0.01
GBP	1,719,059	SSE Plc	43,134	0.04
GBP	2,978,766	Standard Chartered Plc	49,270	0.04
GBP	9,966,799	Tesco Plc^	54,811	0.05
GBP	3,712,055	Unilever Plc^	225,095	0.20
GBP	1,124,917	United Utilities Group Plc	17,597	0.02
GBP	32,172,429	Vodafone Group Plc	34,292	0.03
GBP	367,876	Whitbread Plc^	14,232	0.01
GBP	871,600	Wise Plc 'A'^	12,422	0.01
		Total United Kingdom	**3,980,548**	**3.56**
		United States (30 June 2024: 69.47%)		
USD	805,049	3M Co	122,561	0.11
USD	2,572,939	Abbott Laboratories	349,945	0.31
USD	2,595,559	AbbVie Inc	481,788	0.43
USD	628,858	Adobe Inc	243,293	0.22
USD	2,393,035	Advanced Micro Devices Inc	339,572	0.30
USD	190,044	AECOM	21,448	0.02
USD	792,592	Aflac Inc	83,587	0.07
USD	434,937	Agilent Technologies Inc	51,327	0.05
USD	316,333	Air Products and Chemicals Inc^	89,225	0.08
USD	645,980	Airbnb Inc 'A'	85,489	0.08
USD	230,385	Akamai Technologies Inc^	18,376	0.02
USD	417,942	Albertsons Cos Inc 'A'	8,990	0.01
USD	223,644	Alexandria Real Estate Equities Inc (REIT)	16,243	0.01
USD	106,008	Align Technology Inc	20,071	0.02
USD	403,305	Alliant Energy Corp	24,388	0.02
USD	384,045	Allstate Corp	77,312	0.07
USD	184,825	Alnylam Pharmaceuticals Inc	60,270	0.05
USD	8,607,776	Alphabet Inc 'A'	1,516,949	1.36
USD	7,307,738	Alphabet Inc 'C'	1,296,320	1.16
USD	2,509,960	Altria Group Inc	147,159	0.13
USD	14,092,261	Amazon.com Inc	3,091,701	2.77
USD	420,730	Ameren Corp	40,407	0.04
USD	791,175	American Electric Power Co Inc	82,092	0.07
USD	836,519	American Express Co	266,833	0.24
USD	115,289	American Financial Group Inc^	14,551	0.01
USD	448,272	American Homes 4 Rent (REIT) 'A'^	16,169	0.01
USD	861,478	American International Group Inc	73,734	0.07
USD	682,587	American Tower Corp (REIT)	150,865	0.14
USD	283,645	American Water Works Co Inc	39,458	0.04
USD	142,468	Ameriprise Financial Inc	76,039	0.07
USD	337,809	AMETEK Inc	61,130	0.05
USD	797,147	Amgen Inc^	222,571	0.20
USD	1,790,248	Amphenol Corp 'A'	176,787	0.16
USD	742,354	Analog Devices Inc	176,695	0.16
USD	681,306	Annaly Capital Management Inc (REIT)^	12,822	0.01
USD	129,456	ANSYS Inc	45,468	0.04
USD	564,114	Apollo Global Management Inc^	80,031	0.07
USD	22,164,386	Apple Inc	4,547,467	4.07
USD	1,207,022	Applied Materials Inc^	220,970	0.20
USD	342,247	AppLovin Corp 'A'	119,814	0.11
USD	764,944	Archer-Daniels-Midland Co^	40,374	0.04

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	317,322	Ares Management Corp 'A'^	54,960	0.05
USD	1,585,624	Arista Networks Inc	162,225	0.15
USD	378,187	Arthur J Gallagher & Co	121,065	0.11
USD	10,633,042	AT&T Inc	307,720	0.28
USD	221,198	Atmos Energy Corp^	34,089	0.03
USD	312,713	Autodesk Inc	96,807	0.09
USD	604,778	Automatic Data Processing Inc	186,514	0.17
USD	25,706	AutoZone Inc	95,427	0.09
USD	207,450	AvalonBay Communities Inc (REIT)	42,216	0.04
USD	1,102,443	Avantor Inc^	14,839	0.01
USD	121,149	Avery Dennison Corp	21,258	0.02
USD	104,437	Axon Enterprise Inc^	86,468	0.08
USD	1,441,193	Baker Hughes Co	55,255	0.05
USD	444,190	Ball Corp^	24,915	0.02
USD	10,659,530	Bank of America Corp	504,409	0.45
USD	1,073,874	Bank of New York Mellon Corp	97,841	0.09
USD	705,231	Baxter International Inc^	21,354	0.02
USD	437,029	Becton Dickinson & Co	75,278	0.07
USD	233,462	Bentley Systems Inc 'B'^	12,600	0.01
USD	1,976,980	Berkshire Hathaway Inc 'B'	960,358	0.86
USD	289,314	Best Buy Co Inc	19,422	0.02
USD	202,510	Biogen Inc	25,433	0.02
USD	286,187	BioMarin Pharmaceutical Inc	15,732	0.01
USD	215,649	BlackRock Inc~	226,270	0.20
USD	1,082,118	Blackstone Inc	161,863	0.14
USD	808,798	Block Inc^	54,942	0.05
USD	1,094,144	Boeing Co	229,256	0.21
USD	48,772	Booking Holdings Inc	282,353	0.25
USD	201,586	Booz Allen Hamilton Holding Corp	20,991	0.02
USD	2,196,896	Boston Scientific Corp	235,969	0.21
USD	3,006,066	Bristol-Myers Squibb Co	139,151	0.12
USD	6,590,663	Broadcom Inc	1,816,716	1.63
USD	159,837	Broadridge Financial Solutions Inc	38,845	0.03
USD	344,783	Brown & Brown Inc^	38,226	0.03
USD	268,835	Brown-Forman Corp 'B'^	7,234	0.01
USD	167,288	Builders FirstSource Inc	19,521	0.02
USD	94,597	Burlington Stores Inc^	22,007	0.02
USD	211,651	BXP Inc (REIT)	14,280	0.01
USD	396,519	Cadence Design Systems Inc	122,187	0.11
USD	163,890	Camden Property Trust (REIT)	18,469	0.02
USD	936,396	Capital One Financial Corp	199,228	0.18
USD	385,311	Cardinal Health Inc	64,732	0.06
USD	72,012	Carlisle Cos Inc^	26,889	0.02
USD	344,891	Carlyle Group Inc^	17,727	0.02
USD	1,165,472	Carrier Global Corp	85,301	0.08
USD	183,335	Carvana Co	61,777	0.06
USD	705,249	Caterpillar Inc	273,785	0.25
USD	148,846	Cboe Global Markets Inc^	34,712	0.03
USD	448,204	CBRE Group Inc 'A'	62,802	0.06
USD	189,816	CDW Corp^	33,899	0.03
USD	263,718	Cencora Inc^	79,076	0.07
USD	767,520	Centene Corp	41,661	0.04
USD	888,993	CenterPoint Energy Inc	32,662	0.03
USD	257,212	CF Industries Holdings Inc	23,664	0.02
USD	200,868	CH Robinson Worldwide Inc	19,273	0.02
USD	2,518,789	Charles Schwab Corp	229,814	0.21
USD	138,210	Charter Communications Inc 'A'^	56,502	0.05
USD	328,427	Cheniere Energy Inc	79,979	0.07
USD	2,448,399	Chevron Corp^	350,586	0.31
USD	1,988,330	Chipotle Mexican Grill Inc	111,645	0.10
USD	366,631	Church & Dwight Co Inc	35,237	0.03
USD	406,390	Cigna Group	134,344	0.12
USD	216,239	Cincinnati Financial Corp	32,202	0.03
USD	528,294	Cintas Corp	117,741	0.11
USD	5,835,843	Cisco Systems Inc	404,891	0.36
USD	2,778,598	Citigroup Inc	236,514	0.21
USD	610,770	Citizens Financial Group Inc	27,332	0.02
USD	180,401	Clorox Co	21,661	0.02
USD	440,514	Cloudflare Inc 'A'^	86,266	0.08
USD	533,268	CME Group Inc	146,979	0.13
USD	453,349	CMS Energy Corp^	31,408	0.03
USD	6,026,268	Coca-Cola Co	426,359	0.38
USD	701,721	Cognizant Technology Solutions Corp 'A'	54,755	0.05
USD	294,224	Coinbase Global Inc 'A'	103,123	0.09
USD	1,147,531	Colgate-Palmolive Co	104,311	0.09
USD	5,620,569	Comcast Corp 'A'	200,598	0.18
USD	756,579	Conagra Brands Inc	15,487	0.01
USD	1,909,788	ConocoPhillips	171,384	0.15
USD	522,962	Consolidated Edison Inc	52,479	0.05
USD	245,574	Constellation Brands Inc 'A'^	39,950	0.04
USD	469,354	Constellation Energy Corp	151,489	0.14
USD	304,460	Cooper Cos Inc^	21,665	0.02
USD	1,354,430	Copart Inc	66,462	0.06
USD	1,236,882	Corning Inc	65,048	0.06
USD	105,716	Corpay Inc	35,079	0.03
USD	1,052,445	Corteva Inc	78,439	0.07
USD	588,724	CoStar Group Inc^	47,333	0.04
USD	654,617	Costco Wholesale Corp	648,032	0.58
USD	1,090,385	Coterra Energy Inc^	27,674	0.02
USD	360,189	Crowdstrike Holdings Inc 'A'	183,448	0.16
USD	644,845	Crown Castle Inc (REIT)	66,245	0.06
USD	189,322	Crown Holdings Inc	19,496	0.02
USD	2,882,170	CSX Corp	94,045	0.08
USD	208,904	Cummins Inc	68,416	0.06
USD	1,813,073	CVS Health Corp^	125,066	0.11
USD	945,325	Danaher Corp	186,740	0.17
USD	171,618	Darden Restaurants Inc	37,408	0.03
USD	440,570	Datadog Inc 'A'	59,182	0.05
USD	81,151	DaVita Inc	11,560	0.01
USD	220,496	Deckers Outdoor Corp^	22,727	0.02
USD	380,908	Deere & Co^	193,688	0.17
USD	462,537	Dell Technologies Inc 'C'	56,707	0.05
USD	224,423	Delta Air Lines Inc^	11,037	0.01
USD	911,955	Devon Energy Corp	29,009	0.03
USD	564,326	Dexcom Inc	49,260	0.04
USD	260,664	Diamondback Energy Inc^	35,815	0.03
USD	88,309	Dick's Sporting Goods Inc^	17,468	0.02
USD	504,458	Digital Realty Trust Inc (REIT)	87,942	0.08
USD	281,362	Docusign Inc	21,915	0.02
USD	323,006	Dollar General Corp	36,945	0.03
USD	305,515	Dollar Tree Inc^	30,258	0.03
USD	1,216,261	Dominion Energy Inc^	68,743	0.06
USD	50,236	Domino's Pizza Inc	22,636	0.02
USD	513,061	DoorDash Inc 'A'	126,475	0.11
USD	217,026	Dover Corp	39,766	0.04
USD	1,041,283	Dow Inc^	27,573	0.02
USD	437,037	DR Horton Inc	56,343	0.05
USD	600,460	DraftKings Inc 'A'	25,754	0.02

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	304,507	DTE Energy Co	40,335	0.04
USD	1,125,608	Duke Energy Corp	132,822	0.12
USD	649,647	DuPont de Nemours Inc	44,559	0.04
USD	421,470	Dynatrace Inc	23,269	0.02
USD	755,994	eBay Inc	56,291	0.05
USD	375,404	Ecolab Inc	101,149	0.09
USD	559,384	Edison International	28,864	0.03
USD	839,948	Edwards Lifesciences Corp	65,692	0.06
USD	388,039	Electronic Arts Inc	61,970	0.06
USD	336,066	Elevance Health Inc	130,716	0.12
USD	1,184,421	Eli Lilly & Co	923,292	0.83
USD	68,390	EMCOR Group Inc	36,581	0.03
USD	826,111	Emerson Electric Co^	110,145	0.10
USD	229,437	Entegris Inc^	18,504	0.02
USD	603,099	Entergy Corp	50,130	0.04
USD	845,261	EOG Resources Inc^	101,102	0.09
USD	820,951	EQT Corp	47,878	0.04
USD	178,972	Equifax Inc	46,420	0.04
USD	144,610	Equinix Inc (REIT)	115,033	0.10
USD	459,041	Equitable Holdings Inc	25,752	0.02
USD	246,654	Equity LifeStyle Properties Inc (REIT)	15,211	0.01
USD	518,366	Equity Residential (REIT)	34,985	0.03
USD	40,067	Erie Indemnity Co 'A'^	13,895	0.01
USD	382,242	Essential Utilities Inc	14,196	0.01
USD	87,314	Essex Property Trust Inc (REIT)^	24,745	0.02
USD	321,667	Estee Lauder Cos Inc 'A'^	25,991	0.02
USD	326,517	Evergy Inc	22,507	0.02
USD	539,919	Eversource Energy	34,350	0.03
USD	1,441,157	Exelon Corp	62,575	0.06
USD	298,349	Expand Energy Corp	34,889	0.03
USD	198,738	Expedia Group Inc	33,523	0.03
USD	196,118	Expeditors International of Washington Inc	22,406	0.02
USD	298,849	Extra Space Storage Inc (REIT)	44,062	0.04
USD	6,381,839	Exxon Mobil Corp^	687,962	0.62
USD	89,042	F5 Inc	26,207	0.02
USD	56,331	FactSet Research Systems Inc	25,196	0.02
USD	35,194	Fair Isaac Corp	64,333	0.06
USD	1,672,706	Fastenal Co	70,254	0.06
USD	347,507	FedEx Corp	78,992	0.07
USD	301,375	Ferguson Enterprises Inc	65,624	0.06
USD	379,658	Fidelity National Financial Inc	21,284	0.02
USD	795,452	Fidelity National Information Services Inc^	64,758	0.06
USD	1,004,291	Fifth Third Bancorp	41,306	0.04
USD	15,240	First Citizens BancShares Inc 'A'^	29,817	0.03
USD	152,571	First Solar Inc^	25,257	0.02
USD	856,122	FirstEnergy Corp	34,467	0.03
USD	837,444	Fiserv Inc	144,384	0.13
USD	5,826,954	Ford Motor Co	63,222	0.06
USD	962,665	Fortinet Inc	101,773	0.09
USD	529,030	Fortive Corp	27,578	0.02
USD	391,261	Fox Corp 'A'	21,926	0.02
USD	210,493	Fox Corp 'B'	10,868	0.01
USD	2,040,916	Freeport-McMoRan Inc	88,474	0.08
USD	367,444	Gaming and Leisure Properties Inc (REIT)	17,152	0.02
USD	108,135	Gartner Inc	43,710	0.04
USD	644,162	GE Healthcare Inc	47,713	0.04
USD	403,142	GE Vernova Inc	213,323	0.19
USD	868,076	Gen Digital Inc^	25,521	0.02
USD	339,959	General Dynamics Corp	99,152	0.09
USD	1,593,367	General Electric Co	410,117	0.37
USD	829,910	General Mills Inc^	42,998	0.04
USD	1,425,967	General Motors Co	70,172	0.06
USD	203,505	Genuine Parts Co	24,687	0.02
USD	1,843,580	Gilead Sciences Inc	204,398	0.18
USD	372,404	Global Payments Inc	29,807	0.03
USD	212,733	GoDaddy Inc 'A'	38,305	0.03
USD	456,308	Goldman Sachs Group Inc	322,952	0.29
USD	241,990	Graco Inc	20,804	0.02
USD	1,217,814	Halliburton Co	24,819	0.02
USD	449,214	Hartford Insurance Group Inc	56,992	0.05
USD	280,770	HCA Healthcare Inc^	107,563	0.10
USD	1,024,568	Healthpeak Properties Inc (REIT)	17,940	0.02
USD	64,957	HEICO Corp^	21,306	0.02
USD	107,897	HEICO Corp 'A'	27,918	0.02
USD	203,043	Hershey Co^	33,695	0.03
USD	410,567	Hess Corp	56,880	0.05
USD	2,012,055	Hewlett Packard Enterprise Co^	41,147	0.04
USD	358,917	Hilton Worldwide Holdings Inc	95,594	0.09
USD	391,005	Hologic Inc	25,478	0.02
USD	1,466,827	Home Depot Inc	537,798	0.48
USD	963,556	Honeywell International Inc^	224,393	0.20
USD	385,738	Hormel Foods Corp	11,669	0.01
USD	557,252	Howmet Aerospace Inc	103,721	0.09
USD	1,424,068	HP Inc	34,833	0.03
USD	75,378	Hubbell Inc^	30,785	0.03
USD	72,528	HubSpot Inc	40,371	0.04
USD	173,540	Humana Inc	42,427	0.04
USD	2,101,074	Huntington Bancshares Inc	35,214	0.03
USD	69,321	Hyatt Hotels Corp 'A'^	9,681	0.01
USD	104,012	IDEX Corp	18,261	0.02
USD	120,587	IDEXX Laboratories Inc	64,676	0.06
USD	411,352	Illinois Tool Works Inc	101,707	0.09
USD	234,348	Illumina Inc	22,359	0.02
USD	245,739	Incyte Corp	16,735	0.01
USD	573,800	Ingersoll Rand Inc^	47,729	0.04
USD	96,502	Insulet Corp	30,319	0.03
USD	6,502,026	Intel Corp	145,645	0.13
USD	634,616	Interactive Brokers Group Inc 'A'	35,164	0.03
USD	835,549	Intercontinental Exchange Inc	153,298	0.14
USD	1,356,896	International Business Machines Corp	399,986	0.36
USD	348,566	International Flavors & Fragrances Inc	25,637	0.02
USD	730,248	International Paper Co^	34,198	0.03
USD	414,973	Intuit Inc	326,845	0.29
USD	525,264	Intuitive Surgical Inc	285,434	0.26
USD	856,751	Invitation Homes Inc (REIT)	28,101	0.03
USD	265,828	IQVIA Holdings Inc	41,892	0.04
USD	430,961	Iron Mountain Inc (REIT)	44,204	0.04
USD	149,481	J M Smucker Co^	14,679	0.01
USD	187,579	Jabil Inc^	40,911	0.04
USD	107,588	Jack Henry & Associates Inc^	19,384	0.02
USD	187,323	Jacobs Solutions Inc	24,624	0.02
USD	121,627	JB Hunt Transport Services Inc	17,466	0.02
USD	3,535,308	Johnson & Johnson	540,018	0.48
USD	4,137,043	JPMorgan Chase & Co	1,199,370	1.07
USD	513,706	Juniper Networks Inc	20,512	0.02
USD	435,720	Kellanova	34,653	0.03
USD	2,776,673	Kenvue Inc^	58,116	0.05
USD	1,976,893	Keurig Dr Pepper Inc	65,356	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,390,756	KeyCorp	24,227	0.02
USD	259,369	Keysight Technologies Inc	42,500	0.04
USD	479,547	Kimberly-Clark Corp	61,823	0.06
USD	913,360	Kimco Realty Corp (REIT)	19,199	0.02
USD	2,915,068	Kinder Morgan Inc	85,703	0.08
USD	897,062	KKR & Co Inc	119,336	0.11
USD	196,854	KLA Corp^	176,330	0.16
USD	1,334,931	Kraft Heinz Co^	34,468	0.03
USD	926,556	Kroger Co	66,462	0.06
USD	265,570	L3Harris Technologies Inc^	66,616	0.06
USD	134,067	Labcorp Holdings Inc^	35,194	0.03
USD	1,912,808	Lam Research Corp	186,193	0.17
USD	553,244	Las Vegas Sands Corp	24,072	0.02
USD	202,979	Leidos Holdings Inc^	32,022	0.03
USD	338,188	Lennar Corp 'A'	37,407	0.03
USD	50,171	Lennox International Inc^	28,760	0.03
USD	289,659	Liberty Media Corp-Liberty Formula One 'C'	30,269	0.03
USD	231,996	Live Nation Entertainment Inc^	35,096	0.03
USD	387,239	LKQ Corp^	14,332	0.01
USD	310,197	Lockheed Martin Corp	143,665	0.13
USD	261,707	Loews Corp	23,988	0.02
USD	820,211	Lowe's Cos Inc	181,980	0.16
USD	124,923	LPL Financial Holdings Inc^	46,842	0.04
USD	166,364	Lululemon Athletica Inc^	39,525	0.04
USD	248,564	M&T Bank Corp^	48,219	0.04
USD	487,697	Marathon Petroleum Corp^	81,011	0.07
USD	19,720	Markel Group Inc^	39,388	0.04
USD	347,702	Marriott International Inc 'A'^	94,996	0.09
USD	718,270	Marsh & McLennan Cos Inc	157,043	0.14
USD	91,707	Martin Marietta Materials Inc^	50,343	0.05
USD	1,258,993	Marvell Technology Inc	97,446	0.09
USD	323,297	Masco Corp	20,807	0.02
USD	1,205,805	Mastercard Inc 'A'	677,590	0.61
USD	364,665	McCormick & Co Inc	27,649	0.02
USD	1,048,957	McDonald's Corp	306,474	0.27
USD	190,068	McKesson Corp	139,278	0.12
USD	67,338	MercadoLibre Inc	175,997	0.16
USD	3,745,919	Merck & Co Inc	296,527	0.27
USD	3,231,902	Meta Platforms Inc 'A'	2,385,435	2.14
USD	849,948	MetLife Inc	68,353	0.06
USD	29,009	Mettler-Toledo International Inc^	34,077	0.03
USD	772,744	Microchip Technology Inc	54,378	0.05
USD	1,661,869	Micron Technology Inc	204,825	0.18
USD	10,420,055	Microsoft Corp	5,183,040	4.64
USD	365,167	MicroStrategy Inc 'A'^	147,611	0.13
USD	190,491	Mid-America Apartment Communities Inc (REIT)	28,195	0.03
USD	81,581	Molina Healthcare Inc	24,303	0.02
USD	264,255	Molson Coors Beverage Co 'B'^	12,708	0.01
USD	1,955,686	Mondelez International Inc 'A'	131,891	0.12
USD	126,436	MongoDB Inc	26,550	0.02
USD	68,941	Monolithic Power Systems Inc^	50,422	0.05
USD	1,050,698	Monster Beverage Corp	65,816	0.06
USD	240,467	Moody's Corp	120,616	0.11
USD	1,784,642	Morgan Stanley	251,385	0.23
USD	243,261	Motorola Solutions Inc	102,282	0.09
USD	113,800	MSCI Inc	65,633	0.06
USD	632,528	Nasdaq Inc	56,561	0.05
USD	183,617	Natera Inc	31,020	0.03
USD	279,865	NetApp Inc	29,820	0.03
USD	631,138	Netflix Inc	845,176	0.76
USD	164,716	Neurocrine Biosciences Inc	20,703	0.02
USD	1,683,605	Newmont Corp	98,087	0.09
USD	527,486	News Corp 'A'	15,677	0.01
USD	3,053,404	NextEra Energy Inc^	211,967	0.19
USD	1,765,809	NIKE Inc 'B'^	125,443	0.11
USD	681,484	NiSource Inc^	27,491	0.02
USD	78,345	Nordson Corp	16,795	0.01
USD	328,536	Norfolk Southern Corp	84,095	0.08
USD	281,163	Northern Trust Corp^	35,649	0.03
USD	207,733	Northrop Grumman Corp	103,862	0.09
USD	313,568	NRG Energy Inc	50,353	0.05
USD	371,246	Nucor Corp^	48,091	0.04
USD	368,985	Nutanix Inc 'A'	28,205	0.03
USD	36,001,059	NVIDIA Corp	5,687,808	5.09
USD	4,943	NVR Inc	36,507	0.03
USD	1,080,102	Occidental Petroleum Corp^	45,375	0.04
USD	242,026	Okta Inc^	24,195	0.02
USD	279,630	Old Dominion Freight Line Inc	45,384	0.04
USD	291,100	Omnicom Group Inc	20,942	0.02
USD	605,901	ON Semiconductor Corp^	31,755	0.03
USD	908,377	ONEOK Inc^	74,151	0.07
USD	2,487,661	Oracle Corp	543,877	0.49
USD	1,293,539	O'Reilly Automotive Inc	116,587	0.10
USD	585,024	Otis Worldwide Corp	57,929	0.05
USD	123,479	Owens Corning	16,981	0.02
USD	759,557	PACCAR Inc	72,203	0.06
USD	131,499	Packaging Corp of America	24,781	0.02
USD	3,160,596	Palantir Technologies Inc 'A'	430,852	0.39
USD	962,956	Palo Alto Networks Inc^	197,059	0.18
USD	190,236	Parker-Hannifin Corp	132,874	0.12
USD	473,286	Paychex Inc	68,844	0.06
USD	71,702	Paycom Software Inc^	16,592	0.01
USD	1,449,093	PayPal Holdings Inc^	107,697	0.10
USD	2,025,616	PepsiCo Inc	267,462	0.24
USD	8,442,200	Pfizer Inc	204,639	0.18
USD	3,231,847	PG&E Corp	45,052	0.04
USD	2,304,083	Philip Morris International Inc	419,643	0.38
USD	596,021	Phillips 66	71,105	0.06
USD	869,366	Pinterest Inc 'A'^	31,175	0.03
USD	587,270	PNC Financial Services Group Inc	109,479	0.10
USD	54,724	Pool Corp^	15,951	0.01
USD	339,845	PPG Industries Inc	38,657	0.03
USD	1,035,902	PPL Corp	35,107	0.03
USD	362,878	Principal Financial Group Inc	28,823	0.03
USD	3,465,870	Procter & Gamble Co	552,182	0.49
USD	865,003	Progressive Corp	230,835	0.21
USD	1,350,933	Prologis Inc (REIT)	142,010	0.13
USD	505,127	Prudential Financial Inc	54,271	0.05
USD	184,752	PTC Inc^	31,840	0.03
USD	732,428	Public Service Enterprise Group Inc	61,656	0.06
USD	226,121	Public Storage (REIT)	66,348	0.06
USD	314,932	PulteGroup Inc^	33,213	0.03
USD	451,848	Pure Storage Inc 'A'^	26,017	0.02
USD	1,632,478	QUALCOMM Inc	259,988	0.23
USD	215,199	Quanta Services Inc^	81,362	0.07
USD	167,637	Quest Diagnostics Inc	30,113	0.03
USD	175,684	Ralliant Corp	8,519	0.01
USD	275,893	Raymond James Financial Inc	42,314	0.04

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,271,538	Realty Income Corp (REIT)^	73,253	0.07
USD	96,885	Reddit Inc 'A'	14,588	0.01
USD	294,375	Regency Centers Corp (REIT)^	20,968	0.02
USD	155,640	Regeneron Pharmaceuticals Inc	81,711	0.07
USD	1,384,086	Regions Financial Corp	32,554	0.03
USD	82,503	Reliance Inc	25,898	0.02
USD	316,106	Republic Services Inc	77,955	0.07
USD	215,278	ResMed Inc^	55,542	0.05
USD	172,430	Revvity Inc^	16,677	0.01
USD	937,403	Rivian Automotive Inc 'A'^	12,880	0.01
USD	1,079,067	Robinhood Markets Inc 'A'	101,033	0.09
USD	745,556	ROBLOX Corp 'A'	78,433	0.07
USD	167,683	Rockwell Automation Inc	55,699	0.05
USD	466,701	Rollins Inc^	26,331	0.02
USD	155,499	Roper Technologies Inc	88,143	0.08
USD	481,576	Ross Stores Inc	61,439	0.05
USD	188,414	RPM International Inc	20,695	0.02
USD	1,963,302	RTX Corp	286,681	0.26
USD	468,757	S&P Global Inc	247,171	0.22
USD	1,408,497	Salesforce Inc	384,083	0.34
USD	381,752	Samsara Inc 'A'	15,186	0.01
USD	155,481	SBA Communications Corp (REIT)	36,513	0.03
USD	934,374	Sempra	70,798	0.06
USD	303,735	ServiceNow Inc	312,264	0.28
USD	348,994	Sherwin-Williams Co	119,831	0.11
USD	475,561	Simon Property Group Inc (REIT)	76,451	0.07
USD	1,516,677	Snap Inc 'A'^	13,180	0.01
USD	76,261	Snap-on Inc^	23,731	0.02
USD	468,340	Snowflake Inc 'A'	104,800	0.09
USD	197,761	Solventum Corp	14,998	0.01
USD	1,602,183	Southern Co	147,128	0.13
USD	331,604	SS&C Technologies Holdings Inc^	27,457	0.02
USD	1,650,239	Starbucks Corp^	151,211	0.14
USD	454,806	State Street Corp	48,364	0.04
USD	229,528	Steel Dynamics Inc	29,382	0.03
USD	512,104	Stryker Corp	202,604	0.18
USD	177,851	Sun Communities Inc (REIT)	22,496	0.02
USD	778,988	Super Micro Computer Inc^	38,178	0.03
USD	579,500	Synchrony Financial	38,676	0.03
USD	223,128	Synopsys Inc	114,393	0.10
USD	749,505	Sysco Corp^	56,768	0.05
USD	293,648	T Rowe Price Group Inc^	28,337	0.03
USD	250,619	Take-Two Interactive Software Inc	60,863	0.05
USD	302,846	Targa Resources Corp	52,719	0.05
USD	670,145	Target Corp	66,110	0.06
USD	63,324	Teledyne Technologies Inc	32,442	0.03
USD	242,213	Teradyne Inc	21,780	0.02
USD	4,271,249	Tesla Inc	1,356,805	1.21
USD	1,354,166	Texas Instruments Inc	281,152	0.25
USD	28,369	Texas Pacific Land Corp^	29,969	0.03
USD	305,915	Textron Inc^	24,562	0.02
USD	363,182	The Campbell's Company	11,132	0.01
USD	565,442	Thermo Fisher Scientific Inc	229,264	0.21
USD	1,645,840	TJX Cos Inc	203,245	0.18
USD	673,866	T-Mobile US Inc	160,555	0.14
USD	656,291	Toast Inc 'A'	29,067	0.03
USD	736,747	Tractor Supply Co^	38,878	0.03
USD	650,330	Trade Desk Inc 'A'^	46,817	0.04
USD	157,576	Tradeweb Markets Inc 'A'^	23,069	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	81,517	TransDigm Group Inc^	123,958	0.11
USD	293,278	TransUnion^	25,808	0.02
USD	325,983	Travelers Cos Inc	87,214	0.08
USD	395,983	Trimble Inc	30,087	0.03
USD	1,975,940	Truist Financial Corp	84,946	0.08
USD	234,337	Twilio Inc 'A'^	29,142	0.03
USD	62,669	Tyler Technologies Inc	37,153	0.03
USD	448,567	Tyson Foods Inc 'A'	25,093	0.02
USD	2,779,524	Uber Technologies Inc	259,330	0.23
USD	432,166	UDR Inc (REIT)^	17,645	0.02
USD	113,697	U-Haul Holding Co 'non-voting share'^	6,182	0.01
USD	70,599	Ulta Salon Cosmetics & Fragrance Inc	33,028	0.03
USD	888,048	Union Pacific Corp	204,322	0.18
USD	120,701	United Airlines Holdings Inc^	9,611	0.01
USD	1,041,523	United Parcel Service Inc 'B'	105,131	0.09
USD	96,519	United Rentals Inc^	72,717	0.07
USD	64,490	United Therapeutics Corp^	18,531	0.02
USD	1,351,259	UnitedHealth Group Inc	421,552	0.38
USD	91,992	Universal Health Services Inc 'B'	16,664	0.01
USD	2,268,031	US Bancorp	102,628	0.09
USD	477,790	Valero Energy Corp	64,225	0.06
USD	229,797	Veeva Systems Inc 'A'	66,177	0.06
USD	631,388	Ventas Inc (REIT)	39,872	0.04
USD	361,325	Veralto Corp	36,476	0.03
USD	124,626	VeriSign Inc	35,992	0.03
USD	211,678	Verisk Analytics Inc	65,938	0.06
USD	6,232,567	Verizon Communications Inc	269,683	0.24
USD	377,270	Vertex Pharmaceuticals Inc	167,961	0.15
USD	536,406	Vertiv Holdings Co 'A'	68,880	0.06
USD	1,550,900	VICI Properties Inc (REIT)	50,559	0.05
USD	2,543,132	Visa Inc 'A'^	902,939	0.81
USD	525,365	Vistra Corp	101,821	0.09
USD	185,340	Vulcan Materials Co	48,340	0.04
USD	427,598	W R Berkley Corp	31,416	0.03
USD	6,516,522	Walmart Inc	637,186	0.57
USD	2,678,248	Walt Disney Co	332,130	0.30
USD	3,684,751	Warner Bros Discovery Inc^	42,227	0.04
USD	583,101	Waste Management Inc	133,425	0.12
USD	82,238	Waters Corp	28,704	0.03
USD	47,327	Watsco Inc^	20,901	0.02
USD	451,276	WEC Energy Group Inc	47,023	0.04
USD	4,809,464	Wells Fargo & Co	385,334	0.34
USD	956,776	Welltower Inc (REIT)	147,085	0.13
USD	109,209	West Pharmaceutical Services Inc	23,895	0.02
USD	484,156	Western Digital Corp^	30,981	0.03
USD	257,107	Westinghouse Air Brake Technologies Corp	53,825	0.05
USD	1,043,001	Weyerhaeuser Co (REIT)	26,795	0.02
USD	1,764,710	Williams Cos Inc	110,841	0.10
USD	176,201	Williams-Sonoma Inc^	28,786	0.03
USD	321,950	Workday Inc 'A'	77,268	0.07
USD	308,159	WP Carey Inc (REIT)	19,223	0.02
USD	67,555	WW Grainger Inc	70,273	0.06
USD	880,175	Xcel Energy Inc	59,940	0.05
USD	338,352	Xylem Inc	43,769	0.04
USD	404,002	Yum! Brands Inc	59,865	0.05
USD	75,004	Zebra Technologies Corp 'A'	23,128	0.02
USD	204,430	Zillow Group Inc 'C'	14,320	0.01
USD	296,804	Zimmer Biomet Holdings Inc	27,072	0.02
USD	661,771	Zoetis Inc	103,203	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	348,768	Zoom Communications Inc	27,197	0.02
USD	154,443	Zscaler Inc	48,486	0.04
		Total United States	**77,264,472**	**69.18**
Total investments in equities			**111,113,190**	**99.49**
Rights (30 June 2024: 0.00%)				
		Italy (30 June 2024: 0.00%)		
Warrants (30 June 2024: 0.00%)				
		Canada (30 June 2024: 0.00%)		
CAD	20,091	Constellation Software Inc[^/*/×]	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**111,113,190**	**99.49**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
929	EUR	57,694,583	Euro Stoxx 50 Index Futures September 2025	397	0.00
Total Germany				**397**	**0.00**
Japan					
193	JPY	37,220,943	Topix Index Futures September 2025	933	0.00
Total Japan				**933**	**0.00**
United States					
968	USD	293,653,612	S&P 500 E-Mini Index Futures September 2025	9,028	0.01
Total United States				**9,028**	**0.01**
Total unrealised gain on exchange traded futures contracts				**10,358**	**0.01**
United Kingdom					
354	GBP	43,008,235	FTSE 100 Index Futures September 2025	(370)	0.00
Total United Kingdom				**(370)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(370)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**9,988**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.02)%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: (0.02)%)							
EUR Hedged (Dist)							
CHF	1,038,087	EUR	1,109,635	State Street Bank and Trust Company	02/07/2025	2	0.00
EUR	20,646,303	AUD	36,471,073	State Street Bank and Trust Company	02/07/2025	334	0.00
EUR	37,831,964	CAD	59,089,536	State Street Bank and Trust Company	02/07/2025	1,103	0.00
EUR	27,470,461	CHF	25,576,675	State Street Bank and Trust Company	02/07/2025	115	0.00
EUR	7,646,892	DKK	57,031,340	State Street Bank and Trust Company	02/07/2025	3	0.00
EUR	43,837,031	GBP	36,972,352	State Street Bank and Trust Company	02/07/2025	792	0.00
EUR	6,191,001	HKD	55,160,239	State Street Bank and Trust Company	02/07/2025	241	0.00
EUR	65,558,831	JPY	10,727,094,446	State Street Bank and Trust Company	02/07/2025	2,692	0.00

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
EUR	1,927,178	NOK	22,383,963	State Street Bank and Trust Company	02/07/2025	51	0.00
EUR	571,906	NZD	1,088,226	State Street Bank and Trust Company	02/07/2025	12	0.00
EUR	10,907,333	SEK	118,989,364	State Street Bank and Trust Company	02/07/2025	318	0.00
EUR	5,232,229	SGD	7,663,219	State Street Bank and Trust Company	02/07/2025	125	0.00
EUR	866,569,459	USD	986,990,635	State Street Bank and Trust Company	02/07/2025	30,231	0.03
ILS	412,876	EUR	102,879	State Street Bank and Trust Company	02/07/2025	2	0.00
Total unrealised gain						**36,021**	**0.03**
GBP Hedged (Dist)							
CHF	1,001,724	GBP	912,426	State Street Bank and Trust Company	02/07/2025	8	0.00
DKK	4,645,622	GBP	531,566	State Street Bank and Trust Company	02/07/2025	2	0.00
EUR	1,245,002	GBP	1,054,192	State Street Bank and Trust Company	02/07/2025	17	0.00
GBP	635,078	AUD	1,319,626	State Street Bank and Trust Company	02/07/2025	5	0.00
GBP	24,171,931	CAD	44,760,100	State Street Bank and Trust Company	02/07/2025	321	0.00
GBP	3,828,261	HKD	40,383,197	State Street Bank and Trust Company	02/07/2025	102	0.00
GBP	41,973,468	JPY	8,143,340,783	State Street Bank and Trust Company	02/07/2025	1,141	0.00
GBP	1,238,791	NOK	17,054,045	State Street Bank and Trust Company	02/07/2025	13	0.00
GBP	366,984	NZD	828,069	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	7,010,870	SEK	90,678,356	State Street Bank and Trust Company	02/07/2025	93	0.00
GBP	3,351,915	SGD	5,819,849	State Street Bank and Trust Company	02/07/2025	24	0.00
GBP	535,084,494	USD	721,686,406	State Street Bank and Trust Company	02/07/2025	11,566	0.01
ILS	319,655	GBP	67,228	State Street Bank and Trust Company	02/07/2025	3	0.00
Total unrealised gain						**13,295**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**49,316**	**0.04**
EUR Hedged (Dist)							
AUD	204,081	EUR	115,503	State Street Bank and Trust Company	02/07/2025	(2)	0.00
CAD	487,992	EUR	311,463	State Street Bank and Trust Company	02/07/2025	(8)	0.00
CHF	309,123	EUR	332,015	State Street Bank and Trust Company	02/07/2025	(1)	0.00
DKK	6,162,506	EUR	826,148	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	86,326	AUD	154,877	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	1,555,419	CHF	1,457,056	State Street Bank and Trust Company	02/07/2025	(5)	0.00
EUR	10,159	DKK	75,796	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	2,887,747	ILS	11,557,405	State Street Bank and Trust Company	02/07/2025	(42)	0.00
EUR	83,444	JPY	14,165,989	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	2,384	NZD	4,620	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	6,704	SGD	10,025	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	211,870	EUR	249,247	State Street Bank and Trust Company	02/07/2025	(2)	0.00
HKD	298,225	EUR	33,262	State Street Bank and Trust Company	02/07/2025	(2)	0.00
JPY	60,571,224	EUR	366,852	State Street Bank and Trust Company	02/07/2025	(11)	0.00
NOK	126,269	EUR	10,936	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	6,152	EUR	3,230	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	2,163,357	EUR	197,928	State Street Bank and Trust Company	02/07/2025	(6)	0.00
SGD	42,625	EUR	28,973	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	5,439,978	EUR	4,751,540	State Street Bank and Trust Company	02/07/2025	(138)	0.00
Total unrealised loss						**(217)**	**0.00**
GBP Hedged (Dist)							
AUD	123,078	GBP	59,111	State Street Bank and Trust Company	02/07/2025	-	0.00
CAD	318,592	GBP	172,266	State Street Bank and Trust Company	02/07/2025	(3)	0.00
GBP	12,688,506	AUD	26,581,484	State Street Bank and Trust Company	02/07/2025	(33)	0.00
GBP	128,991	CAD	241,515	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	18,651,924	CHF	20,592,390	State Street Bank and Trust Company	02/07/2025	(310)	0.00
GBP	4,920,750	DKK	43,499,220	State Street Bank and Trust Company	02/07/2025	(101)	0.00
GBP	68,118,444	EUR	80,757,619	State Street Bank and Trust Company	02/07/2025	(1,451)	0.00
GBP	152,534	HKD	1,644,149	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	1,858,528	ILS	8,817,493	State Street Bank and Trust Company	02/07/2025	(73)	0.00
GBP	214,617	JPY	42,557,646	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	2,007	NZD	4,542	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	14,128	SGD	24,715	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	21,989,556	USD	30,164,442	State Street Bank and Trust Company	02/07/2025	(31)	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
HKD	178,399	GBP	16,892	State Street Bank and Trust Company	02/07/2025	(1)	0.00
JPY	36,336,739	GBP	185,106	State Street Bank and Trust Company	02/07/2025	(2)	0.00
NOK	76,968	GBP	5,650	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	3,740	GBP	1,659	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	1,568,283	GBP	121,035	State Street Bank and Trust Company	02/07/2025	(1)	0.00
SGD	25,370	GBP	14,650	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	3,231,172	GBP	2,399,577	State Street Bank and Trust Company	02/07/2025	(57)	0.00
Total unrealised loss						**(2,063)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2,280)**	**0.00**
Total over-the-counter financial derivative instruments						**47,036**	**0.04**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			111,172,864	99.54
Total financial liabilities at fair value through profit or loss			(2,650)	0.00
Cash and margin cash			382,934	0.34
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
26,525,599	USD	BlackRock ICS US Dollar Liquidity Fund[~]	26,526	0.02
Total cash equivalents			**26,526**	**0.02**
Other assets and liabilities			106,277	0.10
Net asset value attributable to redeemable shareholders			**111,685,951**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.08
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.05
Other assets	0.86
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	429,941
Over-the-counter forward currency contracts	2,823,927

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.98%)				
Government debt instruments (30 June 2024: 98.98%)				
		India (30 June 2024: 0.00%)		
INR	11,700,000	India Government Bond, 5.74%, 15/11/2026	136	0.18
INR	200,000,000	India Government Bond, 5.77%, 03/08/2030	2,295	3.02
INR	48,200,000	India Government Bond, 5.85%, 01/12/2030	554	0.73
INR	373,000,000	India Government Bond, 6.54%, 17/01/2032	4,408	5.81
INR	107,500,000	India Government Bond, 6.64%, 09/12/2027	1,276	1.68
INR	54,400,000	India Government Bond, 6.67%, 15/12/2035	644	0.85
INR	62,000,000	India Government Bond, 6.67%, 17/12/2050	696	0.92
INR	81,900,000	India Government Bond, 6.75%, 23/12/2029	982	1.29
INR	10,000,000	India Government Bond, 7.04%, 03/06/2029	121	0.16
INR	5,000,000	India Government Bond, 7.06%, 10/04/2028	60	0.08
INR	46,700,000	India Government Bond, 7.10%, 08/04/2034	569	0.75
INR	23,200,000	India Government Bond, 7.18%, 14/08/2033	283	0.37
INR	150,000,000	India Government Bond, 7.18%, 24/07/2037	1,828	2.41
INR	62,900,000	India Government Bond, 7.30%, 19/06/2053	756	1.00
INR	3,600,000	India Government Bond, 7.36%, 12/09/2052	44	0.06
INR	14,100,000	India Government Bond, 7.41%, 19/12/2036	175	0.23
		Total India	**14,827**	**19.54**
		Indonesia (30 June 2024: 19.70%)		
IDR	35,899,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	2,207	2.91
IDR	3,000,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	184	0.24
IDR	14,733,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	910	1.20
IDR	43,811,000,000	Indonesia Treasury Bond, 6.63%, 15/05/2033	2,698	3.55
IDR	17,745,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	1,093	1.44
IDR	3,343,000,000	Indonesia Treasury Bond, 6.88%, 15/08/2051	203	0.27
IDR	150,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2038	9	0.01
IDR	8,500,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	530	0.70
IDR	10,433,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	650	0.86
IDR	450,000,000	Indonesia Treasury Bond, 7.37%, 15/10/2030	29	0.04
IDR	8,100,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	522	0.69
Government debt instruments (continued)				
		Indonesia (continued)		
IDR	4,050,000,000	Perusahaan Penerbit SBSN Indonesia, 8.87%, 15/11/2031	276	0.36
		Total Indonesia	**9,311**	**12.27**
		Malaysia (30 June 2024: 18.05%)		
MYR	900,000	Malaysia Government Bond, 2.63%, 15/04/2031	206	0.27
MYR	3,300,000	Malaysia Government Bond, 3.50%, 31/05/2027	790	1.04
MYR	2,000,000	Malaysia Government Bond, 3.73%, 15/06/2028	482	0.64
MYR	2,400,000	Malaysia Government Bond, 3.76%, 22/05/2040	571	0.75
MYR	1,700,000	Malaysia Government Bond, 3.84%, 15/04/2033	413	0.54
MYR	1,200,000	Malaysia Government Bond, 4.07%, 15/06/2050	288	0.38
MYR	4,000,000	Malaysia Government Bond, 4.50%, 15/04/2030	1,001	1.32
MYR	750,000	Malaysia Government Bond, 4.64%, 07/11/2033	193	0.25
MYR	2,130,000	Malaysia Government Bond, 4.76%, 07/04/2037	559	0.74
MYR	950,000	Malaysia Government Bond, 4.89%, 08/06/2038	254	0.34
MYR	1,510,000	Malaysia Government Bond, 4.92%, 06/07/2048	411	0.54
MYR	900,000	Malaysia Government Investment Issue, 3.42%, 30/09/2027	215	0.28
MYR	3,600,000	Malaysia Government Investment Issue, 3.47%, 15/10/2030	861	1.13
MYR	1,300,000	Malaysia Government Investment Issue, 4.42%, 30/09/2041	333	0.44
MYR	5,277,000	Malaysia Government Investment Issue, 4.72%, 15/06/2033	1,359	1.79
MYR	2,000,000	Malaysia Government Investment Issue, 4.76%, 04/08/2037	525	0.69
MYR	1,753,000	Malaysia Government Investment Issue, 4.90%, 08/05/2047	475	0.63
		Total Malaysia	**8,936**	**11.77**
		People's Republic of China (30 June 2024: 19.77%)		
CNY	1,300,000	China Government Bond, 1.85%, 15/05/2027	183	0.24
CNY	5,100,000	China Government Bond, 2.05%, 15/04/2029	726	0.96
CNY	7,800,000	China Government Bond, 2.28%, 25/03/2031	1,130	1.49
CNY	2,600,000	China Government Bond, 2.35%, 25/02/2034	382	0.50
CNY	6,600,000	China Government Bond, 2.40%, 15/07/2028	948	1.25
CNY	1,800,000	China Government Bond, 2.48%, 25/09/2028	259	0.34
CNY	12,000,000	China Government Bond, 2.50%, 25/07/2027	1,712	2.26
CNY	10,000,000	China Government Bond, 2.52%, 25/08/2033	1,484	1.95
CNY	11,900,000	China Government Bond, 2.67%, 25/05/2033	1,782	2.35

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	1,300,000	China Government Bond, 2.67%, 25/11/2033	195	0.26
CNY	8,200,000	China Government Bond, 2.68%, 21/05/2030	1,207	1.59
CNY	4,700,000	China Government Bond, 2.75%, 15/06/2029	688	0.91
CNY	9,600,000	China Government Bond, 2.80%, 24/03/2029	1,404	1.85
CNY	3,100,000	China Government Bond, 2.80%, 15/11/2032	468	0.62
CNY	400,000	China Government Bond, 3.12%, 25/10/2052	70	0.09
CNY	3,100,000	China Government Bond, 3.19%, 15/04/2053	548	0.72
CNY	10,400,000	China Government Bond, 3.52%, 25/04/2046	1,847	2.43
		Total People's Republic of China	**15,033**	**19.81**
		Philippines (30 June 2024: 8.20%)		
PHP	21,500,000	Philippine Government Bond, 2.88%, 09/07/2030	331	0.44
PHP	90,300,000	Philippine Government Bond, 3.63%, 22/04/2028	1,514	1.99
PHP	10,530,000	Philippine Government Bond, 4.62%, 09/09/2040	154	0.20
PHP	10,800,000	Philippine Government Bond, 4.87%, 20/01/2032	179	0.24
PHP	9,000,000	Philippine Government Bond, 5.12%, 15/07/2041	138	0.18
PHP	55,170,000	Philippine Government Bond, 6.25%, 25/01/2034	983	1.29
PHP	20,700,000	Philippine Government Bond, 6.25%, 20/04/2036	366	0.48
PHP	15,000,000	Philippine Government Bond, 6.25%, 28/02/2044	258	0.34
PHP	7,000,000	Philippine Government Bond, 6.75%, 15/09/2032	127	0.17
PHP	10,000,000	Philippine Government International Bond, 6.25%, 14/01/2036	173	0.23
		Total Philippines	**4,223**	**5.56**
		Republic of South Korea (30 June 2024: 20.00%)		
KRW	764,250,000	Korea Treasury Bond, 1.38%, 10/12/2029	537	0.71
KRW	800,000,000	Korea Treasury Bond, 1.88%, 10/06/2029	578	0.76
KRW	1,322,000,000	Korea Treasury Bond, 2.00%, 10/06/2031	943	1.24
KRW	1,192,900,000	Korea Treasury Bond, 2.00%, 10/03/2046	767	1.01
KRW	403,800,000	Korea Treasury Bond, 2.37%, 10/12/2027	298	0.39
KRW	391,500,000	Korea Treasury Bond, 2.38%, 10/03/2027	290	0.38

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Republic of South Korea (continued)		
KRW	490,000,000	Korea Treasury Bond, 2.38%, 10/12/2028	361	0.48
KRW	1,142,850,000	Korea Treasury Bond, 2.38%, 10/12/2031	831	1.10
KRW	2,723,300,000	Korea Treasury Bond, 2.50%, 10/03/2052	1,913	2.52
KRW	370,000,000	Korea Treasury Bond, 2.62%, 10/03/2027	275	0.36
KRW	1,893,200,000	Korea Treasury Bond, 2.62%, 10/06/2028	1,407	1.85
KRW	968,800,000	Korea Treasury Bond, 3.00%, 10/12/2042	737	0.97
KRW	738,000,000	Korea Treasury Bond, 3.12%, 10/09/2052	586	0.77
KRW	717,500,000	Korea Treasury Bond, 3.25%, 10/06/2033	549	0.72
KRW	1,124,900,000	Korea Treasury Bond, 3.25%, 10/09/2042	885	1.17
KRW	3,035,900,000	Korea Treasury Bond, 3.25%, 10/03/2053	2,459	3.24
KRW	240,000,000	Korea Treasury Bond, 3.50%, 10/06/2034	187	0.25
KRW	21,300,000	Korea Treasury Bond, 3.87%, 10/09/2043	18	0.02
KRW	1,867,500,000	Korea Treasury Bond, 4.25%, 10/12/2032	1,521	2.01
		Total Republic of South Korea	**15,142**	**19.95**
		Thailand (30 June 2024: 13.26%)		
THB	3,200,000	Thailand Government Bond, 1.88%, 17/06/2049	92	0.12
THB	4,700,000	Thailand Government Bond, 2.00%, 17/12/2031	149	0.19
THB	15,359,000	Thailand Government Bond, 2.13%, 17/12/2026	477	0.63
THB	8,500,000	Thailand Government Bond, 2.25%, 17/03/2027	265	0.35
THB	7,200,000	Thailand Government Bond, 2.40%, 17/03/2029	229	0.30
THB	17,100,000	Thailand Government Bond, 2.87%, 17/06/2046	591	0.78
THB	77,810,000	Thailand Government Bond, 3.40%, 17/06/2036	2,816	3.71
THB	14,700,000	Thailand Government Bond, 3.45%, 17/06/2043	546	0.72
THB	17,396,000	Thailand Government Bond, 3.58%, 17/12/2027	563	0.74
THB	12,000,000	Thailand Government Bond, 3.65%, 20/06/2031	415	0.55
THB	41,780,000	Thailand Government Bond, 4.87%, 22/06/2029	1,456	1.92
		Total Thailand	**7,599**	**10.01**
Total investments in government debt instruments			**75,071**	**98.91**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**75,071**	**98.91**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter forward currency contracts[ø] (30 June 2024: 0.00%)							
PHP	4,300,000	USD	76,730	HSBC Bank Plc	16/07/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	75,071	98.91
Total financial liabilities at fair value through profit or loss	-	0.00
Cash	503	0.66
Other assets and liabilities	325	0.43
Net asset value attributable to redeemable shareholders	**75,899**	**100.00**

[ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.44
Other assets	3.56
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Over-the-counter forward currency contracts	77

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Australia		
ZAR	20,948	BHP Group Ltd	503	0.15
		Total Australia	**503**	**0.15**
		Bermuda		
HKD	317,000	China Gas Holdings Ltd	296	0.09
HKD	42,800	China Resources Gas Group Ltd	109	0.03
USD	2,240	Credicorp Ltd	501	0.15
USD	26,873	Geopark Ltd^	175	0.05
		Total Bermuda	**1,081**	**0.32**
		Brazil		
USD	6,068	Ambev SA ADR	15	0.00
USD	16,707	Banco Bradesco SA ADR	52	0.02
USD	124,580	Cia Energetica de Minas Gerais ADR	244	0.07
USD	34,542	Cia Paranaense de Energia - Copel ADR	315	0.09
USD	71,369	Ultrapar Participacoes SA ADR	234	0.07
		Total Brazil	**860**	**0.25**
		Cayman Islands		
HKD	85,000	3SBio Inc	256	0.08
HKD	665,500	Alibaba Group Holding Ltd	9,313	2.73
HKD	11,200	ANTA Sports Products Ltd	135	0.04
HKD	85,500	Baidu Inc 'A'	909	0.27
HKD	9,080	Bilibili Inc 'Z'	194	0.06
TWD	15,000	Bizlink Holding Inc	435	0.13
HKD	498,000	Bosideng International Holdings Ltd	294	0.09
TWD	40,000	Chailease Holding Co Ltd	173	0.05
HKD	261,000	China Mengniu Dairy Co Ltd	536	0.16
HKD	129,000	China Resources Land Ltd	437	0.13
HKD	177,000	Chow Tai Fook Jewellery Group Ltd^	303	0.09
HKD	75,800	ENN Energy Holdings Ltd	606	0.18
HKD	403,000	Geely Automobile Holdings Ltd	820	0.24
USD	3,318	H World Group Ltd ADR	113	0.03
HKD	36,000	Hansoh Pharmaceutical Group Co Ltd	136	0.04
HKD	12,500	HUTCHMED China Ltd	38	0.01
USD	3,079	HUTCHMED China Ltd ADR	46	0.01
HKD	15,000	InnoCare Pharma Ltd	25	0.01
HKD	79,000	Innovent Biologics Inc	789	0.23
HKD	93,300	JD Health International Inc	511	0.15
HKD	261,200	JD Logistics Inc	437	0.13
HKD	140,050	JD.com Inc 'A'	2,283	0.67
HKD	101,291	KE Holdings Inc 'A'	612	0.18
USD	3,033	KE Holdings Inc ADR	54	0.02
HKD	95,000	Kingdee International Software Group Co Ltd	187	0.06
HKD	19,000	Kingsoft Corp Ltd	99	0.03
HKD	20,600	Kuaishou Technology	166	0.05
HKD	49,100	Li Auto Inc 'A'	670	0.20
HKD	15,500	Li Ning Co Ltd	33	0.01
HKD	217,700	Meituan 'B'	3,478	1.02
HKD	92,800	NetEase Inc	2,495	0.73
HKD	50,600	New Oriental Education & Technology Group Inc	272	0.08
HKD	10,970	NIO Inc 'A'	38	0.01
USD	112,519	NU Holdings Ltd 'A'	1,544	0.45
TWD	14,000	Parade Technologies Ltd	286	0.08
USD	24,796	PDD Holdings Inc ADR	2,595	0.76
HKD	36,400	Pop Mart International Group Ltd	1,236	0.36
HKD	988,000	Sino Biopharmaceutical Ltd	662	0.19

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	19,400	Sunny Optical Technology Group Co Ltd	171	0.05
HKD	261,500	Tencent Holdings Ltd	16,764	4.92
HKD	1,117,000	Topsports International Holdings Ltd	436	0.13
HKD	24,900	Trip.com Group Ltd	1,447	0.42
HKD	506,000	Uni-President China Holdings Ltd	612	0.18
USD	29,919	Vipshop Holdings Ltd ADR	450	0.13
HKD	135,500	Wuxi Biologics Cayman Inc	443	0.13
HKD	666,000	Xiaomi Corp 'B'	5,083	1.49
USD	18,569	XP Inc 'A'	375	0.11
HKD	52,000	XPeng Inc 'A'	468	0.14
USD	2,531	XPeng Inc ADR	45	0.01
HKD	48,200	Zai Lab Ltd^	169	0.05
HKD	137,000	Zhongsheng Group Holdings Ltd	211	0.06
		Total Cayman Islands	**59,890**	**17.58**
		Chile		
CLP	6,146,155	Enel Americas SA	597	0.17
CLP	87,310	Falabella SA	463	0.14
		Total Chile	**1,060**	**0.31**
		Colombia		
COP	4,573	Interconexion Electrica SA ESP	22	0.01
		Total Colombia	**22**	**0.01**
		Egypt		
EGP	72,834	Commercial International Bank - Egypt (CIB)	124	0.04
		Total Egypt	**124**	**0.04**
		Greece		
EUR	37,340	Alpha Bank SA	131	0.04
EUR	60,571	Eurobank Ergasias Services and Holdings SA	207	0.06
EUR	6,195	Hellenic Telecommunications Organization SA	117	0.03
EUR	13,031	National Bank of Greece SA	166	0.05
EUR	48,781	OPAP SA	1,103	0.32
EUR	53,073	Piraeus Financial Holdings SA	367	0.11
		Total Greece	**2,091**	**0.61**
		Hong Kong		
HKD	38,000	China Merchants Port Holdings Co Ltd	69	0.02
HKD	502,000	China Nonferrous Mining Corp Ltd	466	0.14
HKD	14,000	CITIC Ltd	19	0.01
HKD	746,000	Lenovo Group Ltd	896	0.26
		Total Hong Kong	**1,450**	**0.43**
		Hungary		
HUF	88,832	MOL Hungarian Oil & Gas Plc	771	0.23
		Total Hungary	**771**	**0.23**
		Indonesia		
IDR	3,548,600	Aneka Tambang Tbk	664	0.20
IDR	4,011,000	Bank Central Asia Tbk PT	2,144	0.63
IDR	1,297,800	Bank Mandiri Persero Tbk PT	390	0.11
IDR	2,579,900	Bank Rakyat Indonesia Persero Tbk PT	595	0.17
IDR	2,886,300	Bumi Resources Minerals Tbk PT	70	0.02
		Total Indonesia	**3,863**	**1.13**
		Jersey		
USD	226	WNS Holdings Ltd	14	0.00
		Total Jersey	**14**	**0.00**

iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Kuwait		
KWD	789,714	Kuwait Finance House KSCP	2,071	0.61
KWD	107,425	National Bank of Kuwait SAKP	351	0.10
		Total Kuwait	**2,422**	**0.71**
		Luxembourg		
PLN	58,677	Allegro.eu SA	562	0.16
PLN	26,059	Zabka Group SA	156	0.05
		Total Luxembourg	**718**	**0.21**
		Malaysia		
MYR	372,700	CIMB Group Holdings Bhd	601	0.18
MYR	1,331,100	KPJ Healthcare Bhd	841	0.25
MYR	558,300	Malayan Banking Bhd	1,286	0.38
MYR	889,500	My EG Services Bhd	201	0.06
MYR	55,100	Petronas Dagangan Bhd	282	0.08
MYR	197,100	Public Bank Bhd	202	0.06
MYR	1,090,900	Sime Darby Bhd	427	0.12
MYR	188,800	Sunway Bhd	211	0.06
MYR	293,900	Sunway Construction Group Bhd	418	0.12
		Total Malaysia	**4,469**	**1.31**
		Marshall Islands		
USD	10,386	Costamare Inc	95	0.03
		Total Marshall Islands	**95**	**0.03**
		Mexico		
MXN	803,478	America Movil SAB de CV 'B'	714	0.21
MXN	23,171	Arca Continental SAB de CV	243	0.07
MXN	436,765	Cemex SAB de CV	299	0.09
MXN	26,615	Coca-Cola Femsa SAB de CV	256	0.08
MXN	107,968	Fomento Economico Mexicano SAB de CV	1,104	0.32
USD	3,773	Fomento Economico Mexicano SAB de CV ADR	389	0.11
MXN	457,393	Gentera SAB de CV	972	0.29
MXN	28,671	Grupo Aeroportuario del Centro Norte SAB de CV	374	0.11
USD	2,334	Grupo Aeroportuario del Centro Norte SAB de CV ADR	246	0.07
USD	749	Grupo Aeroportuario del Pacifico SAB de CV ADR	172	0.05
MXN	22,199	Grupo Aeroportuario del Pacifico SAB de CV 'B'	506	0.15
USD	155	Grupo Aeroportuario del Sureste SAB de CV ADR	50	0.01
MXN	8,402	Grupo Aeroportuario del Sureste SAB de CV 'B'	266	0.08
MXN	101,422	Grupo Financiero Banorte SAB de CV 'O'	921	0.27
MXN	54,824	Grupo Mexico SAB de CV 'B'	330	0.10
MXN	4,940	Industrias Penoles SAB de CV	136	0.04
MXN	3,133	Regional SAB de CV	26	0.01
		Total Mexico	**7,004**	**2.06**
		Netherlands		
ZAR	32,860	NEPI Rockcastle NV	250	0.07
		Total Netherlands	**250**	**0.07**
		People's Republic of China		
HKD	685,000	Agricultural Bank of China Ltd 'H'	489	0.14
CNH	88,700	Anhui Conch Cement Co Ltd 'A'	266	0.08
HKD	891,500	BAIC Motor Corp Ltd 'H'	220	0.06
HKD	2,618,000	Bank of China Ltd 'H'	1,521	0.45
CNH	461,800	Baoshan Iron & Steel Co Ltd 'A'	425	0.12
CNH	17,500	BYD Co Ltd 'A'	811	0.24
HKD	143,500	BYD Co Ltd 'H'	2,241	0.66
HKD	4,445,000	China Construction Bank Corp 'H'	4,486	1.32
CNH	73,500	China International Capital Corp Ltd 'A'	363	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	59,600	China International Capital Corp Ltd 'H'	134	0.04
HKD	605,000	China Life Insurance Co Ltd 'H'	1,453	0.43
HKD	111,500	China Merchants Bank Co Ltd 'H'	779	0.23
CNH	98,600	China Merchants Shekou Industrial Zone Holdings Co Ltd 'A'	121	0.04
HKD	143,800	China Pacific Insurance Group Co Ltd 'H'	492	0.14
HKD	608,000	China Petroleum & Chemical Corp 'H'	318	0.09
CNH	95,500	China State Construction Engineering Corp Ltd 'A'	77	0.02
CNH	69,100	China United Network Communications Ltd 'A'	52	0.02
HKD	135,000	CITIC Securities Co Ltd 'H'	408	0.12
HKD	906,000	CMOC Group Ltd 'H'	921	0.27
CNH	3,700	Contemporary Amperex Technology Co Ltd 'A'	130	0.04
CNH	20,600	COSCO SHIPPING Holdings Co Ltd 'A'	43	0.01
HKD	40,000	Dongfeng Motor Group Co Ltd 'H'	18	0.01
HKD	246,600	Goldwind Science & Technology Co Ltd 'H'	235	0.07
HKD	147,000	Great Wall Motor Co Ltd 'H'	226	0.07
CNH	207,400	Gree Electric Appliances Inc of Zhuhai 'A'	1,301	0.38
CNH	117,300	Guosen Securities Co Ltd 'A'	189	0.06
HKD	266,200	Guotai Haitong Securities Co Ltd 'H'	428	0.13
CNH	409,000	Guoyuan Securities Co Ltd 'A'	451	0.13
HKD	218,200	Haier Smart Home Co Ltd 'H'	624	0.18
CNH	851,700	Huatai Securities Co Ltd 'A'	2,118	0.62
HKD	168,000	Huatai Securities Co Ltd 'H'	340	0.10
CNH	96,600	IEIT Systems Co Ltd 'A'	686	0.20
HKD	2,334,000	Industrial & Commercial Bank of China Ltd 'H'	1,850	0.54
CNH	900	Kweichow Moutai Co Ltd 'A'	177	0.05
CNH	21,700	Luzhou Laojiao Co Ltd 'A'	343	0.10
CNH	16,500	Midea Group Co Ltd 'A'	166	0.05
HKD	778,000	People's Insurance Co Group of China Ltd 'H'	592	0.17
HKD	410,000	PICC Property & Casualty Co Ltd 'H'	794	0.23
CNH	117,700	Ping An Bank Co Ltd 'A'	198	0.06
CNH	68,400	Ping An Insurance Group Co of China Ltd 'A'	530	0.16
HKD	394,500	Ping An Insurance Group Co of China Ltd 'H'^	2,506	0.74
CNH	2,400	Rockchip Electronics Co Ltd 'A'	51	0.01
CNH	42,300	Sany Heavy Industry Co Ltd 'A'	106	0.03
HKD	48,800	SF Holding Co Ltd 'H'^	281	0.08
CNH	1,049,500	Shandong Nanshan Aluminum Co Ltd 'A'	561	0.16
CNH	401,400	Sinolink Securities Co Ltd 'A'	491	0.14
CNH	1,163,410	SooChow Securities Co Ltd 'A'	1,421	0.42
HKD	28,000	Tsingtao Brewery Co Ltd 'H'	183	0.05
CNH	346,600	Weichai Power Co Ltd 'A'	744	0.22
CNH	72,700	Wuliangye Yibin Co Ltd 'A'	1,207	0.35
CNH	85,500	Yunnan Baiyao Group Co Ltd 'A'	666	0.20
HKD	28,000	Zhejiang Leapmotor Technology Co Ltd	195	0.06
CNH	156,800	Zhejiang Longsheng Group Co Ltd 'A'	222	0.07
CNH	185,900	Zhejiang NHU Co Ltd 'A'	552	0.16
		Total People's Republic of China	**36,202**	**10.63**
		Philippines		
PHP	229,470	Bank of the Philippine Islands	530	0.16
PHP	141,407	BDO Unibank Inc	384	0.11
PHP	39,010	International Container Terminal Services Inc	285	0.08
PHP	10,970	SM Investments Corp	170	0.05
		Total Philippines	**1,369**	**0.40**
		Poland		
PLN	4,927	Bank Polska Kasa Opieki SA	252	0.07
PLN	1,118	Dino Polska SA	163	0.05
PLN	28,288	ORLEN SA	643	0.19

iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Poland (continued)		
PLN	41,324	Powszechna Kasa Oszczednosci Bank Polski SA	860	0.25
PLN	37,975	Powszechny Zaklad Ubezpieczen SA	662	0.19
PLN	2,856	Santander Bank Polska SA	390	0.12
		Total Poland	**2,970**	**0.87**
		Qatar		
QAR	151,990	Barwa Real Estate Co	116	0.03
QAR	182,832	Ooredoo QPSC	641	0.19
QAR	447,056	Qatar National Bank QPSC	2,128	0.63
		Total Qatar	**2,885**	**0.85**
		Republic of South Korea		
KRW	6,038	Celltrion Inc	714	0.21
KRW	1,679	CJ CheilJedang Corp	310	0.09
KRW	6,229	CJ ENM Co Ltd	346	0.10
KRW	1,534	CJ Logistics Corp	99	0.03
KRW	2,707	DB Insurance Co Ltd	247	0.07
KRW	4,157	DL E&C Co Ltd	160	0.05
KRW	6,263	Dongsung Finetec Co Ltd	122	0.04
KRW	4,947	Doosan Bobcat Inc	213	0.06
KRW	3,885	Doosan Enerbility Co Ltd	197	0.06
KRW	2,939	E-MART Inc	186	0.06
KRW	8,070	GS Engineering & Construction Corp	124	0.04
KRW	12,269	Hana Financial Group Inc	784	0.23
KRW	327	Hansol Chemical Co Ltd	42	0.01
KRW	3,341	HD Hyundai Co Ltd	321	0.09
KRW	856	HD Hyundai Heavy Industries Co Ltd	272	0.08
KRW	48,921	HD Hyundai Infracore Co Ltd	458	0.14
KRW	2,046	HD Korea Shipbuilding & Offshore Engineering Co Ltd	555	0.16
KRW	10,399	HL Mando Co Ltd	253	0.07
KRW	737	Hugel Inc	212	0.06
KRW	2,824	Hyundai Elevator Co Ltd	180	0.05
KRW	7,610	Hyundai Engineering & Construction Co Ltd	443	0.13
KRW	3,889	Hyundai Glovis Co Ltd	388	0.11
KRW	5,398	Hyundai Marine & Fire Insurance Co Ltd	106	0.03
KRW	8,528	Hyundai Motor Co	1,287	0.38
KRW	2,094	Hyundai Rotem Co Ltd	305	0.09
KRW	26,837	Hyundai Steel Co	585	0.17
KRW	9,745	Kakao Corp	433	0.13
KRW	2,142	KakaoBank Corp	48	0.01
KRW	16,223	KB Financial Group Inc	1,334	0.39
USD	2,031	KB Financial Group Inc ADR	168	0.05
KRW	9,505	Kia Corp	683	0.20
KRW	380	Korea Investment Holdings Co Ltd	39	0.01
KRW	922	Krafton Inc	248	0.07
KRW	1	KT Corp×	-	0.00
USD	22,182	KT Corp ADR	461	0.14
KRW	4,217	LG Chem Ltd	661	0.19
KRW	4,687	LG Electronics Inc	256	0.08
KRW	43	LG H&H Co Ltd	10	0.00
KRW	19,864	LG Uplus Corp	211	0.06
KRW	2,097	Lotte Chemical Corp	91	0.03
KRW	3,399	Mirae Asset Securities Co Ltd	54	0.02
KRW	7,713	NAVER Corp	1,499	0.44
KRW	3,573	POSCO Holdings Inc	691	0.20
USD	3,486	POSCO Holdings Inc ADR	169	0.05
KRW	2,617	Posco International Corp	96	0.03
KRW	312	Samsung Biologics Co Ltd	229	0.07
KRW	7,012	Samsung C&T Corp	839	0.25

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	50,740	Samsung E&A Co Ltd	831	0.24
KRW	219,679	Samsung Electronics Co Ltd	9,739	2.86
USD	313	Samsung Electronics Co Ltd RegS GDR	345	0.10
KRW	1,091	Samsung Fire & Marine Insurance Co Ltd	351	0.10
KRW	1,940	Samsung Life Insurance Co Ltd	183	0.05
KRW	1,166	Samsung SDI Co Ltd	149	0.04
KRW	5,139	Samsung SDS Co Ltd	646	0.19
KRW	15,946	Samsung Securities Co Ltd	870	0.26
KRW	17,634	Shinhan Financial Group Co Ltd	802	0.24
USD	1,077	Shinhan Financial Group Co Ltd ADR	49	0.02
KRW	2,019	SK Biopharmaceuticals Co Ltd	138	0.04
KRW	20,097	SK Hynix Inc	4,348	1.28
KRW	4,425	SK Inc	670	0.20
KRW	1,155	SK Innovation Co Ltd	104	0.03
KRW	258	SK Square Co Ltd	35	0.01
KRW	7,189	SK Telecom Co Ltd	302	0.09
USD	9,302	SK Telecom Co Ltd ADR	217	0.06
KRW	30,629	Woori Financial Group Inc	509	0.15
		Total Republic of South Korea	**37,417**	**10.99**
		Saudi Arabia		
SAR	117,013	Al Rajhi Bank	2,953	0.87
SAR	88,907	Arab National Bank	515	0.15
SAR	11,119	Arabian Drilling Co	237	0.07
SAR	38,295	Bank AlBilad	269	0.08
SAR	49,925	Banque Saudi Fransi	238	0.07
SAR	2,783	Co for Cooperative Insurance	117	0.03
SAR	6,861	Fawaz Abdulaziz Al Hokair & Co	45	0.01
SAR	3,642	MBC Group CJSC	35	0.01
SAR	23,062	Nahdi Medical Co	785	0.23
SAR	4,335	National Medical Care Co	189	0.06
SAR	9,606	Power & Water Utility Co for Jubail & Yanbu	111	0.03
SAR	34,538	Riyad Bank	265	0.08
SAR	18,626	Saudi Arabian Mining Co	266	0.08
SAR	180,243	Saudi Arabian Oil Co	1,169	0.34
SAR	38,298	Saudi Awwal Bank	344	0.10
SAR	29,226	Saudi Basic Industries Corp	426	0.12
SAR	145,789	Saudi National Bank	1,405	0.41
SAR	82,585	Saudi Telecom Co	938	0.28
SAR	7,468	Savola Group	55	0.02
SAR	21,835	United International Transportation Co	421	0.12
SAR	22,428	Zamil Industrial Investment Co	264	0.08
		Total Saudi Arabia	**11,047**	**3.24**
		Singapore		
HKD	15,600	BOC Aviation Ltd	129	0.04
		Total Singapore	**129**	**0.04**
		South Africa		
ZAR	3,007	Capitec Bank Holdings Ltd	601	0.18
ZAR	21,279	Discovery Ltd	257	0.08
ZAR	309,765	FirstRand Ltd	1,320	0.39
ZAR	48,017	Gold Fields Ltd	1,124	0.33
USD	13,392	Gold Fields Ltd ADR	317	0.09
ZAR	712,071	Growthpoint Properties Ltd (REIT)	536	0.16
ZAR	24,095	Kumba Iron Ore Ltd	387	0.11
ZAR	561,660	Life Healthcare Group Holdings Ltd	451	0.13
ZAR	84,939	MTN Group Ltd	673	0.20
ZAR	5,956	Naspers Ltd 'N'	1,849	0.54

iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		South Africa (continued)		
ZAR	198,523	Sanlam Ltd	991	0.29
ZAR	11,142	Standard Bank Group Ltd	143	0.04
ZAR	3,043	Valterra Platinum Ltd	135	0.04
ZAR	74,505	Vodacom Group Ltd	573	0.17
		Total South Africa	**9,357**	**2.75**
		Switzerland		
HKD	38,100	BeOne Medicines Ltd	718	0.21
USD	638	BeOne Medicines Ltd ADR	154	0.05
		Total Switzerland	**872**	**0.26**
		Taiwan		
TWD	31,000	Accton Technology Corp	775	0.23
TWD	4,000	Acter Group Corp Ltd	54	0.02
TWD	41,000	Advantech Co Ltd	477	0.14
TWD	47,000	Arcadyan Technology Corp	323	0.09
TWD	183,000	ASE Technology Holding Co Ltd	924	0.27
TWD	6,000	Asia Vital Components Co Ltd	153	0.04
TWD	2,000	ASPEED Technology Inc	325	0.10
TWD	36,000	Asustek Computer Inc	794	0.23
TWD	396,000	Cathay Financial Holding Co Ltd	851	0.25
TWD	153,000	China Airlines Ltd	113	0.03
TWD	45,000	Chroma ATE Inc	682	0.20
TWD	142,000	Chunghwa Telecom Co Ltd	657	0.19
TWD	624,000	Compal Electronics Inc	619	0.18
TWD	915,000	CTBC Financial Holding Co Ltd	1,369	0.40
TWD	137,000	Delta Electronics Inc	1,942	0.57
TWD	1,577,000	E.Sun Financial Holding Co Ltd	1,773	0.52
TWD	62,000	Ennoconn Corp	611	0.18
TWD	16,000	Eva Airways Corp	22	0.01
TWD	42,000	Evergreen Marine Corp Taiwan Ltd	286	0.08
TWD	1,077,020	First Financial Holding Co Ltd	1,071	0.31
TWD	472,850	Fubon Financial Holding Co Ltd	1,413	0.41
TWD	386,000	Hon Hai Precision Industry Co Ltd	2,129	0.62
TWD	6,000	International Games System Co Ltd	176	0.05
TWD	43,000	ITEQ Corp	128	0.04
TWD	74,000	King Yuan Electronics Co Ltd	258	0.08
TWD	18,000	Kinik Co	198	0.06
TWD	6,000	L&K Engineering Co Ltd	63	0.02
TWD	158,000	Lite-On Technology Corp	598	0.18
TWD	57,000	MediaTek Inc	2,439	0.72
TWD	28,000	Micro-Star International Co Ltd	138	0.04
TWD	3,000	Nan Pao Resins Chemical Co Ltd	31	0.01
TWD	31,000	Phison Electronics Corp	534	0.16
TWD	25,000	Pixart Imaging Inc	196	0.06
TWD	304,000	Primax Electronics Ltd	758	0.22
TWD	44,000	Quanta Computer Inc	413	0.12
TWD	31,000	Realtek Semiconductor Corp	602	0.18
TWD	34,000	Sercomm Corp	111	0.03
TWD	26,000	Simplo Technology Co Ltd	343	0.10
TWD	75,000	SinoPac Financial Holdings Co Ltd	62	0.02
TWD	61,000	Sunonwealth Electric Machine Industry Co Ltd	210	0.06
TWD	159,000	Taiwan Cooperative Financial Holding Co Ltd	135	0.04
TWD	138,000	Taiwan High Speed Rail Corp	134	0.04
TWD	887,000	Taiwan Semiconductor Manufacturing Co Ltd	32,186	9.45
TWD	6,000	Tripod Technology Corp	51	0.01
TWD	47,000	Uni-President Enterprises Corp	130	0.04
TWD	5,000	United Integrated Services Co Ltd	107	0.03
TWD	443,000	United Microelectronics Corp	670	0.20
TWD	3,000	Voltronic Power Technology Corp	129	0.04
TWD	9,000	Wan Hai Lines Ltd	27	0.01
TWD	41,000	Wistron Corp	172	0.05
TWD	3,000	Wiwynn Corp	260	0.08
TWD	153,000	WNC Corp	636	0.19
TWD	297,500	Yuanta Financial Holding Co Ltd	348	0.10
		Total Taiwan	**59,606**	**17.50**
		Thailand		
THB	214,600	Advanced Info Service PCL NVDR	1,834	0.54
THB	478,000	Bangkok Dusit Medical Services PCL NVDR	306	0.09
THB	224,800	BTS Group Holdings PCL NVDR^	25	0.01
THB	224,300	Com7 PCL NVDR	128	0.04
THB	1,364,800	CP ALL PCL NVDR	1,847	0.54
THB	93,600	Delta Electronics Thailand PCL NVDR	276	0.08
THB	669,700	Home Product Center PCL NVDR	134	0.04
THB	352,000	PTT PCL NVDR	325	0.09
THB	18,600	Siam Cement PCL NVDR	96	0.03
THB	206,800	Thai Oil PCL NVDR	172	0.05
		Total Thailand	**5,143**	**1.51**
		Turkey		
TRY	147,850	Akbank TAS	253	0.07
TRY	41,899	Aselsan Elektronik Sanayi Ve Ticaret AS	159	0.05
TRY	138,518	Enerjisa Enerji AS	203	0.06
TRY	148,319	KOC Holding AS	574	0.17
TRY	207,568	Mavi Giyim Sanayi Ve Ticaret AS 'B'	200	0.06
TRY	52,435	Turkcell Iletisim Hizmetleri AS	127	0.04
TRY	65,625	Turkiye Garanti Bankasi AS^	222	0.06
TRY	98,290	Yapi ve Kredi Bankasi AS	78	0.02
		Total Turkey	**1,816**	**0.53**
		United Arab Emirates		
AED	188,708	Abu Dhabi Commercial Bank PJSC	692	0.20
AED	31,127	Abu Dhabi Islamic Bank PJSC	182	0.05
AED	207,951	Emaar Properties PJSC	770	0.23
AED	85,691	Emirates NBD Bank PJSC	533	0.16
AED	196,288	Emirates Telecommunications Group Co PJSC	940	0.27
AED	241,083	First Abu Dhabi Bank PJSC	1,090	0.32
		Total United Arab Emirates	**4,207**	**1.23**
		United Kingdom		
ZAR	30,115	Anglogold Ashanti Plc	1,357	0.40
USD	55,003	ReNew Energy Global Plc 'A'	380	0.11
		Total United Kingdom	**1,737**	**0.51**
		United States		
HKD	1,200	Yum China Holdings Inc	54	0.02
USD	16,195	Yum China Holdings Inc (US Listed)	724	0.21
		Total United States	**778**	**0.23**
Total investments in equities			**262,222**	**76.99**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**262,222**	**76.99**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
Germany					
423	USD	54,996,162	MSCI India Index Futures September 2025	1,348	0.40
Total Germany				**1,348**	**0.40**
India					
3	USD	151,334	IFSC Nifty 50 Index Futures July 2025	2	0.00
Total India				**2**	**0.00**
United States					
48	USD	2,900,126	MSCI Emerging Markets Index Futures September 2025	60	0.02
Total United States				**60**	**0.02**
Total unrealised gain on exchange traded futures contracts				**1,410**	**0.42**
Total financial derivative instruments dealt in on a regulated market				**1,410**	**0.42**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments							
Over-the-counter forward currency contracts[Ø]							
AED	371,479	USD	101,151	UBS AG	01/07/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
Over-the-counter total return swaps							
		Brazil					
9,238	USD	Bank of America	Fund receives total return on Alupar Investimento SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	1	1	0.00
59,077	USD	HSBC Bank Plc	Fund receives total return on B3 Brasil Bolsa Balcao SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	18	18	0.01
254,047	USD	Bank of America	Fund receives total return on B3 Brasil Bolsa Balcao SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	56	56	0.02
20,495	USD	HSBC Bank Plc	Fund receives total return on Banco Bradesco SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	5	5	0.00
246,869	USD	BNP Paribas	Fund receives total return on Banco Bradesco SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	14	14	0.00
183,661	USD	Goldman Sachs	Fund receives total return on CIA Energetica De Minas Gerais; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	7	7	0.00
54,031	USD	HSBC Bank Plc	Fund receives total return on CIA Paranaense De Energia; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	3	3	0.00
75,117	USD	Goldman Sachs	Fund receives total return on Companhia Brasileira De Aluminio; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	5	5	0.00
82,334	USD	HSBC Bank Plc	Fund receives total return on Engie Brasil Energia SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	87	87	0.03
43,104	USD	HSBC Bank Plc	Fund receives total return on Fleury SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	2	2	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		Brazil (continued)					
50,733	USD	HSBC Bank Plc	Fund receives total return on Itau Unibanco Holding SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	12	12	0.00
127,292	USD	BNP Paribas	Fund receives total return on Itau Unibanco Holding SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	10	10	0.00
24,560	USD	Bank of America	Fund receives total return on Itau Unibanco Holding SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	2	2	0.00
141,574	USD	HSBC Bank Plc	Fund receives total return on Lojas Renner SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	54	54	0.02
121,297	USD	BNP Paribas	Fund receives total return on Lojas Renner SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	22	22	0.01
32,116	USD	Goldman Sachs	Fund receives total return on Motiva Infraestrutura De Mobilidad; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	2	2	0.00
357,115	USD	BNP Paribas	Fund receives total return on Motiva Infraestrutura De Mobilidad; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	18	18	0.01
98,927	USD	BNP Paribas	Fund receives total return on Natura Co Holding SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	11	11	0.00
167,048	USD	HSBC Bank Plc	Fund receives total return on Petroleo Brasileiro SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	77	77	0.02
3,832	USD	Goldman Sachs	Fund receives total return on Telefonica Brasil SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	1	1	0.00
8,420	USD	Goldman Sachs	Fund receives total return on Ultrapar Participacoes SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	1	1	0.00
85,338	USD	BNP Paribas	Fund receives total return on Ultrapar Participacoes SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	9	9	0.00
1,009	USD	Bank of America	Fund receives total return on Ultrapar Participacoes SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
Total unrealised gain on over-the-counter on total return swaps					**417**	**417**	**0.12**
		Brazil					
178,930	USD	Goldman Sachs	Fund receives total return on Ambev SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	(7)	(7)	0.00
15,359	USD	BNP Paribas	Fund receives total return on BRF SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	(1)	(1)	0.00
41,135	USD	BNP Paribas	Fund receives total return on CIA Paranaense De Energia; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	-	-	0.00
222,782	USD	Bank of America	Fund receives total return on CIA Paranaense De Energia; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(2)	(2)	0.00
215,207	USD	BNP Paribas	Fund receives total return on Fleury SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	(4)	(4)	0.00
16,119	USD	Bank of America	Fund receives total return on Fleury SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
50,038	USD	BNP Paribas	Fund receives total return on Gerdau SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	(6)	(6)	0.00
65,008	USD	Goldman Sachs	Fund receives total return on Petroleo Brasileiro SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	(7)	(7)	(0.01)
63,848	USD	HSBC Bank Plc	Fund receives total return on YDUQS Participacoes SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	10/02/2028	(5)	(5)	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		Brazil (continued)					
38,597	USD	BNP Paribas	Fund receives total return on YDUQS Participacoes SA; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/01/2027	(2)	(2)	0.00
Total unrealised loss on over-the-counter on total return swaps					**(34)**	**(34)**	**(0.01)**
Total over-the-counter financial derivative instruments						**383**	**0.11**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			264,049	77.53
Total financial liabilities at fair value through profit or loss			(34)	(0.01)
Cash, margin cash and cash collateral			39,336	11.55
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
28,929,900	USD	BlackRock ICS US Treasury Fund¯	28,930	8.49
Total cash equivalents			**28,930**	**8.49**
Other assets and liabilities			8,309	2.44
Net asset value attributable to redeemable shareholders			**340,590**	**100.00**

¯ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	73.92
Financial derivative instruments dealt in on a regulated market	0.39
Over-the-counter financial derivative instruments	0.12
Other assets	25.57
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	58,048
Over-the-counter total return swaps	10,322
Over-the-counter forward currency contracts	101

iSHARES EUROPE EQUITY ENHANCED ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Austria		
EUR	3,715	BAWAG Group AG	403	0.18
		Total Austria	**403**	**0.18**
		Belgium		
EUR	5,410	Ageas SA	310	0.14
EUR	20,319	Anheuser-Busch InBev SA	1,183	0.54
EUR	454	D'ieteren Group	83	0.04
EUR	4,900	UCB SA	818	0.37
		Total Belgium	**2,394**	**1.09**
		Bermuda		
EUR	119,560	Aegon Ltd	735	0.33
		Total Bermuda	**735**	**0.33**
		Denmark		
DKK	132	AP Moller - Maersk AS 'B'	208	0.09
DKK	3,098	Coloplast AS 'B'	250	0.11
DKK	19,092	Danske Bank AS	661	0.30
DKK	4,894	Demant AS	173	0.08
DKK	4,097	Genmab AS	722	0.33
DKK	7,333	GN Store Nord AS	96	0.04
DKK	70,206	Novo Nordisk AS 'B'	4,137	1.88
DKK	2,574	Pandora AS	384	0.17
DKK	21,752	Vestas Wind Systems AS	277	0.13
		Total Denmark	**6,908**	**3.13**
		Finland		
EUR	8,972	Elisa Oyj	422	0.19
EUR	6,581	Fortum Oyj	105	0.05
EUR	5,803	Kone Oyj 'B'	324	0.15
EUR	4	Neste Oyj[×]	-	0.00
EUR	104,534	Nokia Oyj	461	0.21
EUR	55,169	Nordea Bank Abp	696	0.31
EUR	3,291	Orion Oyj 'B'	210	0.09
EUR	93,253	Sampo Oyj 'A'	851	0.39
EUR	3,453	UPM-Kymmene Oyj	80	0.04
		Total Finland	**3,149**	**1.43**
		France		
EUR	11,016	Air Liquide SA	1,929	0.87
EUR	8,800	Amundi SA	605	0.27
EUR	52,377	AXA SA	2,183	0.99
EUR	784	BioMerieux	92	0.04
EUR	18,339	BNP Paribas SA[^]	1,400	0.63
EUR	25,245	Bureau Veritas SA[^]	731	0.33
EUR	5,306	Capgemini SE	770	0.35
EUR	23,465	Carrefour SA	281	0.13
EUR	11,718	Cie Generale des Etablissements Michelin SCA	370	0.17
EUR	1,638	Covivio SA (REIT)	88	0.04
EUR	37,123	Danone SA	2,575	1.17
EUR	12,424	Dassault Systemes SE	382	0.17
EUR	7,191	Eiffage SA	857	0.39
EUR	123,105	Engie SA	2,453	1.11
EUR	3,002	EssilorLuxottica SA	699	0.32
EUR	8,536	FDJ United	284	0.13
EUR	1,227	Gaztransport Et Technigaz SA	206	0.09
EUR	10,077	Gecina SA (REIT)	940	0.43

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	1,065	Hermes International SCA	2,448	1.11
EUR	1,218	Ipsen SA	123	0.06
EUR	6,934	Klepierre SA (REIT)	232	0.11
EUR	3,943	L'Oreal SA	1,432	0.65
EUR	7,073	LVMH Moet Hennessy Louis Vuitton SE	3,145	1.43
EUR	64,810	Orange SA	837	0.38
EUR	816	Pernod Ricard SA	69	0.03
EUR	5,245	Publicis Groupe SA	502	0.23
EUR	6,855	Renault SA	269	0.12
EUR	38,787	Sanofi SA	3,189	1.44
EUR	13,730	Schneider Electric SE	3,100	1.40
EUR	24,749	Societe Generale SA	1,202	0.54
EUR	53,095	TotalEnergies SE	2,766	1.25
EUR	38,360	Valeo SE	356	0.16
EUR	1,991	Veolia Environnement SA	60	0.03
EUR	4,886	Vinci SA	611	0.28
		Total France	**37,186**	**16.85**
		Germany		
EUR	9,645	adidas AG	1,909	0.87
EUR	9,390	AIXTRON SE	146	0.07
EUR	12,697	Allianz SE RegS	4,369	1.98
EUR	18,682	Bayer AG RegS	477	0.22
EUR	3,122	Bayerische Motoren Werke AG (Pref)	219	0.10
EUR	3,613	Beiersdorf AG	385	0.17
EUR	700	CTS Eventim AG & Co KGaA	74	0.03
EUR	3,246	Delivery Hero SE	75	0.03
EUR	58,510	Deutsche Bank AG	1,473	0.67
EUR	3,163	Deutsche Boerse AG	876	0.40
EUR	100,527	Deutsche Telekom AG RegS	3,113	1.41
EUR	102,324	E.ON SE	1,599	0.72
EUR	8,584	Evonik Industries AG	150	0.07
EUR	5,312	Fresenius Medical Care AG[^]	258	0.12
EUR	8,102	GEA Group AG	481	0.22
EUR	2,508	Heidelberg Materials AG	500	0.23
EUR	5,995	Henkel AG & Co KGaA (Pref)	400	0.18
EUR	17,146	Infineon Technologies AG	619	0.28
EUR	22,571	Mercedes-Benz Group AG	1,122	0.51
EUR	109	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	60	0.03
EUR	761	Nemetschek SE	94	0.04
EUR	11	Rational AG	8	0.00
EUR	1,227	Rheinmetall AG	2,205	1.00
EUR	24,953	SAP SE	6,442	2.92
EUR	341	Sartorius AG (Pref)	74	0.03
EUR	2,023	Scout24 SE	237	0.11
EUR	17,727	Siemens AG RegS	3,858	1.75
EUR	11,479	Siemens Healthineers AG	540	0.24
EUR	3,524	Symrise AG	314	0.14
EUR	3,251	Talanx AG	357	0.16
EUR	17,146	Vonovia SE	513	0.23
EUR	4,083	Zalando SE	114	0.05
		Total Germany	**33,061**	**14.98**
		Ireland		
EUR	491	Ryanair Holdings Plc	12	0.01
		Total Ireland	**12**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Isle of Man		
GBP	13,459	Entain Plc	142	0.06
		Total Isle of Man	**142**	**0.06**
		Italy		
EUR	95,854	A2A SpA	219	0.10
EUR	537	Amplifon SpA	11	0.00
EUR	7,532	Azimut Holding SpA	205	0.09
EUR	40,691	Banca Mediolanum SpA	595	0.27
EUR	30,076	Banca Monte dei Paschi di Siena SpA	217	0.10
EUR	51,894	Banco BPM SpA	514	0.23
EUR	38,343	BPER Banca SpA	296	0.13
EUR	1,235	Buzzi SpA	58	0.03
EUR	190,972	Enel SpA	1,538	0.70
EUR	8,002	FinecoBank Banca Fineco SpA	151	0.07
EUR	27,542	Generali	832	0.38
EUR	599,093	Intesa Sanpaolo SpA	2,931	1.33
EUR	67,308	Italgas SpA	485	0.22
EUR	12,636	Moncler SpA	611	0.28
EUR	8,493	Recordati Industria Chimica e Farmaceutica SpA	453	0.20
EUR	7,363	UniCredit SpA	419	0.19
EUR	37,676	Unipol Assicurazioni SpA	634	0.29
		Total Italy	**10,169**	**4.61**
		Jersey		
GBP	49,612	Experian Plc	2,173	0.98
		Total Jersey	**2,173**	**0.98**
		Luxembourg		
EUR	4,286	ArcelorMittal SA	115	0.05
USD	3,293	Spotify Technology SA	2,153	0.98
		Total Luxembourg	**2,268**	**1.03**
		Netherlands		
EUR	267	Adyen NV	416	0.19
USD	8,236	AerCap Holdings NV	821	0.37
EUR	6,394	Arcadis NV	263	0.12
EUR	1,634	Argenx SE	768	0.35
EUR	765	ASM International NV	416	0.19
EUR	9,062	ASML Holding NV	6,140	2.78
EUR	3,170	ASR Nederland NV	179	0.08
EUR	4,992	Euronext NV	724	0.33
EUR	2,379	Ferrari NV	990	0.45
EUR	2,662	Ferrovial SE	120	0.05
EUR	2,704	Heineken Holding NV	171	0.08
EUR	5,821	Heineken NV	431	0.20
EUR	107,004	ING Groep NV	1,993	0.90
EUR	14,413	Koninklijke Ahold Delhaize NV	512	0.23
EUR	52,653	Koninklijke KPN NV	218	0.10
EUR	4,780	Koninklijke Philips NV	97	0.04
EUR	15,948	NN Group NV	900	0.41
EUR	24,557	Prosus NV	1,166	0.53
EUR	9,853	QIAGEN NV	403	0.18
EUR	53,454	Stellantis NV	455	0.21
EUR	11,063	STMicroelectronics NV	287	0.13
EUR	15,161	Universal Music Group NV	416	0.19
EUR	6,530	Wolters Kluwer NV	927	0.42
		Total Netherlands	**18,813**	**8.53**
		Norway		
NOK	22,869	Aker BP ASA	496	0.22

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Norway (continued)		
NOK	7,508	Gjensidige Forsikring ASA	161	0.07
NOK	18,384	Kongsberg Gruppen ASA	605	0.27
NOK	14,686	Mowi ASA	240	0.11
NOK	2,846	Salmar ASA^	105	0.05
NOK	30,152	Telenor ASA	398	0.18
NOK	53,831	Var Energi ASA	147	0.07
NOK	6,127	Yara International ASA	192	0.09
		Total Norway	**2,344**	**1.06**
		Portugal		
EUR	302,092	Banco Comercial Portugues SA 'R'	200	0.09
EUR	265,437	EDP SA	977	0.44
EUR	2,102	Jeronimo Martins SGPS SA	45	0.02
		Total Portugal	**1,222**	**0.55**
		Spain		
EUR	4,049	Acerinox SA	44	0.02
EUR	8,100	Aena SME SA	183	0.08
EUR	5,259	Amadeus IT Group SA	376	0.17
EUR	171,645	Banco Bilbao Vizcaya Argentaria SA	2,241	1.02
EUR	153,413	Banco de Sabadell SA	415	0.19
EUR	245,482	Banco Santander SA	1,725	0.78
EUR	66,051	Bankinter SA	732	0.33
EUR	8,344	Cellnex Telecom SA	275	0.12
EUR	6,410	Endesa SA	172	0.08
EUR	33,075	Iberdrola SA	539	0.24
EUR	21,367	Industria de Diseno Textil SA	944	0.43
EUR	17,301	International Consolidated Airlines Group SA	69	0.03
GBP	125,280	International Consolidated Airlines Group SA (UK Listed)	499	0.23
EUR	14,228	Repsol SA	177	0.08
EUR	40,865	Telefonica SA	182	0.08
		Total Spain	**8,573**	**3.88**
		Sweden		
SEK	12,756	AddTech AB 'B'	367	0.17
SEK	15,532	Alfa Laval AB	552	0.25
SEK	63,253	Assa Abloy AB 'B'	1,669	0.76
SEK	104,574	Atlas Copco AB 'A'	1,429	0.65
SEK	33,457	Atlas Copco AB 'B'	402	0.18
SEK	13,978	Boliden AB	369	0.17
SEK	7,882	Evolution AB	530	0.24
SEK	60,935	Hexagon AB 'B'	518	0.23
SEK	4,486	Indutrade AB	103	0.05
SEK	6,958	Investment AB Latour 'B'	155	0.07
SEK	6,184	Saab AB 'B'^	292	0.13
SEK	58,437	Sandvik AB	1,133	0.51
SEK	8,027	Swedbank AB 'A'	180	0.08
SEK	3,662	Swedish Orphan Biovitrum AB	94	0.04
SEK	50,022	Tele2 AB 'B'	618	0.28
SEK	87,309	Telefonaktiebolaget LM Ericsson 'B'	632	0.29
SEK	6,119	Trelleborg AB 'B'	193	0.09
SEK	18	Volvo Car AB 'B'×	-	0.00
		Total Sweden	**9,236**	**4.19**
		Switzerland		
CHF	62,960	ABB Ltd RegS	3,188	1.44
CHF	3,678	Accelleron Industries AG	220	0.10
CHF	13,380	Alcon AG	1,005	0.46

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	17,973	Amrize Ltd	761	0.34
CHF	247	Belimo Holding AG RegS	214	0.10
CHF	19	Chocoladefabriken Lindt & Spruengli AG	271	0.12
CHF	1	Chocoladefabriken Lindt & Spruengli AG RegS	141	0.06
GBP	8,512	Coca-Cola HBC AG	378	0.17
EUR	3,244	DSM-Firmenich AG	293	0.13
CHF	2,131	Flughafen Zurich AG RegS	515	0.23
CHF	1,395	Galderma Group AG	172	0.08
CHF	377	Geberit AG RegS	252	0.11
CHF	559	Givaudan SA RegS	2,298	1.04
CHF	679	Helvetia Holding AG RegS	135	0.06
CHF	17,973	Holcim AG	1,133	0.51
CHF	2,351	Kuehne + Nagel International AG RegS^	432	0.20
CHF	11,468	Logitech International SA RegS	877	0.40
CHF	1,080	Lonza Group AG RegS	653	0.30
CHF	40,543	Nestle SA RegS	3,420	1.55
CHF	45,503	Novartis AG RegS	4,683	2.12
CHF	1,229	Roche Holding AG	362	0.16
CHF	12,237	Roche Holding AG 'non-voting share'	3,384	1.53
CHF	390	Schindler Holding AG	123	0.06
CHF	10,444	SGS SA RegS	900	0.41
EUR	18,245	Siemens Energy AG	1,789	0.81
CHF	3,213	Sika AG RegS	741	0.34
CHF	638	Sonova Holding AG RegS	161	0.07
CHF	364	Sulzer AG RegS	56	0.03
CHF	2,927	Swiss Re AG	430	0.20
CHF	403	Swissquote Group Holding SA RegS	194	0.09
CHF	76,622	UBS Group AG RegS	2,202	1.00
CHF	3,778	Zurich Insurance Group AG	2,242	1.02
		Total Switzerland	**33,625**	**15.24**
		United Kingdom		
GBP	3,000	Admiral Group Plc	115	0.05
GBP	16,984	Anglo American Plc	426	0.19
GBP	30,405	Antofagasta Plc	643	0.29
GBP	6,116	Ashtead Group Plc	333	0.15
GBP	37,401	AstraZeneca Plc	4,419	2.00
GBP	14,271	Auto Trader Group Plc	137	0.06
GBP	676,352	Barclays Plc	2,663	1.21
GBP	26,519	Beazley Plc	290	0.13
GBP	223,559	BP Plc^	955	0.43
GBP	16,689	British Land Co Plc (REIT)	73	0.03
GBP	13,937	Bunzl Plc	378	0.17
GBP	3,260	Carnival Plc	70	0.03
GBP	20,493	Compass Group Plc	590	0.27
Equities (continued)				
		United Kingdom (continued)		
GBP	80,790	ConvaTec Group Plc	272	0.12
GBP	41,198	Diageo Plc	879	0.40
GBP	5,311	Diploma Plc	303	0.14
GBP	26,331	easyJet Plc	164	0.08
GBP	95,465	GSK Plc	1,549	0.70
GBP	5,307	Halma Plc	198	0.09
GBP	407,700	HSBC Holdings Plc	4,197	1.90
GBP	17,134	IG Group Holdings Plc	213	0.10
GBP	8,161	Inchcape Plc	69	0.03
GBP	118,739	Informa Plc	1,117	0.51
GBP	2,602	InterContinental Hotels Group Plc	252	0.11
GBP	11,023	Intertek Group Plc	610	0.28
GBP	199,939	J Sainsbury Plc	676	0.31
GBP	2,212	Legal & General Group Plc	7	0.00
GBP	734,008	Lloyds Banking Group Plc	657	0.30
GBP	22,885	London Stock Exchange Group Plc	2,842	1.29
GBP	25,165	Marks & Spencer Group Plc	104	0.05
GBP	90,575	National Grid Plc	1,122	0.51
GBP	166,823	NatWest Group Plc	997	0.45
GBP	4,431	Next Plc	644	0.29
GBP	14,549	Pearson Plc	182	0.08
GBP	23,702	Prudential Plc	253	0.12
GBP	6,248	Reckitt Benckiser Group Plc	361	0.16
GBP	49,420	RELX Plc	2,271	1.03
GBP	39,168	Rio Tinto Plc	1,941	0.88
GBP	239,099	Rolls-Royce Holdings Plc	2,701	1.22
GBP	17,139	Sage Group Plc	250	0.11
GBP	4	Segro Plc (REIT)×	-	0.00
GBP	141,986	Shell Plc	4,233	1.92
GBP	16,727	Smith & Nephew Plc	217	0.10
GBP	41,202	Smiths Group Plc	1,080	0.49
GBP	71,392	Standard Chartered Plc	1,006	0.46
GBP	303,557	Taylor Wimpey Plc	421	0.19
GBP	262,672	Tesco Plc	1,231	0.56
GBP	41,622	Unilever Plc	2,150	0.97
GBP	6,939	United Utilities Group Plc	93	0.04
GBP	589,629	Vodafone Group Plc	535	0.24
GBP	8,427	Wise Plc 'A'	102	0.05
		Total United Kingdom	**46,991**	**21.29**
Total investments in equities			**219,404**	**99.42**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**219,404**	**99.42**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	219,404	99.42
Cash	1,267	0.57
Other assets and liabilities	11	0.01
Net asset value attributable to redeemable shareholders	**220,682**	**100.00**

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than EUR 500 have been rounded down to zero.

SCHEDULE OF INVESTMENTS (continued)

iSHARES EUROPE EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.20
Other assets	1.80
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.81%)				
Corporate debt instruments (30 June 2024: 23.90%)				
		Australia (30 June 2024: 0.36%)		
USD	200,000	Australia & New Zealand Banking Group Ltd, 2.57%, 25/11/2035	175	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd, 4.40%, 19/05/2026	200	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd, 5.20%, 30/09/2035	196	0.01
USD	200,000	Australia & New Zealand Banking Group Ltd, 5.73%, 18/09/2034	205	0.01
AUD	200,000	Australia & New Zealand Banking Group Ltd, 6.12%, 25/07/2039	136	0.01
AUD	200,000	Australia & New Zealand Banking Group Ltd, 6.40%, 20/09/2034	139	0.01
EUR	100,000	Bank of Queensland Ltd, 2.73%, 18/06/2030	117	0.00
AUD	50,000	Brisbane Airport Corp Pty Ltd, 4.50%, 30/12/2030	32	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.13%, 15/10/2029	106	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.50%, 27/07/2026	115	0.00
EUR	100,000	Commonwealth Bank of Australia, 0.88%, 19/02/2029	111	0.00
USD	225,000	Commonwealth Bank of Australia, 1.13%, 15/06/2026	219	0.01
USD	425,000	Commonwealth Bank of Australia, 2.69%, 11/03/2031	378	0.01
EUR	100,000	Commonwealth Bank of Australia, 2.91%, 11/11/2030	118	0.00
USD	200,000	Commonwealth Bank of Australia, 3.31%, 11/03/2041	148	0.01
USD	200,000	Commonwealth Bank of Australia, 3.61%, 12/09/2034	189	0.01
EUR	100,000	Commonwealth Bank of Australia, 3.77%, 31/08/2027	121	0.00
USD	40,000	Commonwealth Bank of Australia, 3.90%, 16/03/2028	40	0.00
USD	30,000	Commonwealth Bank of Australia, 3.90%, 12/07/2047	24	0.00
EUR	300,000	Commonwealth Bank of Australia, 4.27%, 04/06/2034	363	0.01
USD	250,000	Commonwealth Bank of Australia, 4.42%, 14/03/2028	252	0.01
USD	100,000	Commonwealth Bank of Australia, 4.61%, 14/03/2030	102	0.00
AUD	200,000	Commonwealth Bank of Australia, 4.75%, 09/01/2030	134	0.01
USD	200,000	Commonwealth Bank of Australia, 5.84%, 13/03/2034	206	0.01
AUD	200,000	Commonwealth Bank of Australia, 6.15%, 27/11/2039	137	0.01
AUD	200,000	Commonwealth Bank of Australia, 6.86%, 09/11/2032	138	0.01
AUD	160,000	Lendlease Finance Ltd, 3.40%, 27/10/2027	101	0.00
EUR	150,000	Macquarie Bank Ltd, 3.20%, 17/09/2029	178	0.01
USD	200,000	Macquarie Bank Ltd, 6.80%, 18/01/2033	216	0.01
USD	50,000	Macquarie Group Ltd, 1.63%, 23/09/2027	48	0.00
USD	100,000	Macquarie Group Ltd, 1.94%, 14/04/2028^	96	0.00
USD	50,000	Macquarie Group Ltd, 2.69%, 23/06/2032	44	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Australia (continued)		
USD	225,000	Macquarie Group Ltd, 2.87%, 14/01/2033	196	0.01
USD	100,000	Macquarie Group Ltd, 3.76%, 28/11/2028	98	0.00
USD	100,000	Macquarie Group Ltd, 4.44%, 21/06/2033	96	0.00
USD	100,000	Macquarie Group Ltd, 5.03%, 15/01/2030	101	0.00
USD	150,000	Macquarie Group Ltd, 6.25%, 07/12/2034^	161	0.01
EUR	100,000	National Australia Bank Ltd, 0.75%, 30/01/2026	116	0.00
EUR	100,000	National Australia Bank Ltd, 1.25%, 18/05/2026	116	0.00
EUR	300,000	National Australia Bank Ltd, 2.13%, 24/05/2028	349	0.01
USD	250,000	National Australia Bank Ltd, 2.50%, 12/07/2026	246	0.01
EUR	100,000	National Australia Bank Ltd, 2.85%, 03/03/2032	117	0.00
AUD	100,000	National Australia Bank Ltd, 2.90%, 25/02/2027	65	0.00
USD	250,000	National Australia Bank Ltd, 2.99%, 21/05/2031	224	0.01
EUR	300,000	National Australia Bank Ltd, 3.13%, 28/02/2030	357	0.01
EUR	200,000	National Australia Bank Ltd, 3.15%, 05/02/2031	239	0.01
USD	350,000	National Australia Bank Ltd, 3.35%, 12/01/2037	309	0.01
AUD	200,000	National Australia Bank Ltd, 4.40%, 12/05/2028	133	0.00
USD	250,000	National Australia Bank Ltd, 4.50%, 26/10/2027	252	0.01
AUD	200,000	National Australia Bank Ltd, 4.60%, 18/03/2030	134	0.01
USD	250,000	National Australia Bank Ltd, 4.90%, 13/06/2028	256	0.01
USD	250,000	National Australia Bank Ltd, 5.18%, 11/06/2034^	258	0.01
USD	250,000	National Australia Bank Ltd, 6.43%, 12/01/2033	267	0.01
AUD	50,000	Norfina Ltd, 4.60%, 21/05/2030	33	0.00
USD	100,000	Northern Star Resources Ltd, 6.12%, 11/04/2033	104	0.00
EUR	100,000	Optus Finance Pty Ltd, 1.00%, 20/06/2029	109	0.00
AUD	30,000	Qantas Airways Ltd, 2.95%, 27/11/2029	18	0.00
AUD	200,000	Scentre Group Trust 1, 5.90%, 31/03/2055	132	0.00
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2, 1.75%, 11/04/2028	115	0.00
USD	50,000	Scentre Group Trust 1 / Scentre Group Trust 2, 3.75%, 23/03/2027	49	0.00
USD	105,000	Scentre Group Trust 1 / Scentre Group Trust 2, 4.37%, 28/05/2030	104	0.00
EUR	100,000	Sydney Airport Finance Co Pty Ltd, 4.37%, 03/05/2033	123	0.00
EUR	100,000	Telstra Group Ltd, 1.00%, 23/04/2030	108	0.00
EUR	100,000	Telstra Group Ltd, 1.38%, 26/03/2029	112	0.00
USD	50,000	Transurban Finance Co Pty Ltd, 4.12%, 02/02/2026	50	0.00
EUR	100,000	Transurban Finance Co Pty Ltd, 4.22%, 26/04/2033^	123	0.00
EUR	100,000	Westpac Banking Corp, 0.38%, 02/04/2026	116	0.00
EUR	100,000	Westpac Banking Corp, 0.38%, 22/09/2036	85	0.00
USD	100,000	Westpac Banking Corp, 1.15%, 03/06/2026	97	0.00

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iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Australia (continued)		
EUR	100,000	Westpac Banking Corp, 1.45%, 17/07/2028	114	0.00
USD	100,000	Westpac Banking Corp, 1.95%, 20/11/2028	93	0.00
USD	50,000	Westpac Banking Corp, 2.15%, 03/06/2031	44	0.00
USD	100,000	Westpac Banking Corp, 2.67%, 15/11/2035	88	0.00
USD	75,000	Westpac Banking Corp, 3.02%, 18/11/2036	66	0.00
USD	50,000	Westpac Banking Corp, 3.13%, 18/11/2041	36	0.00
USD	50,000	Westpac Banking Corp, 3.35%, 08/03/2027	49	0.00
EUR	100,000	Westpac Banking Corp, 3.80%, 17/01/2030	123	0.00
USD	100,000	Westpac Banking Corp, 4.11%, 24/07/2034	97	0.00
AUD	100,000	Westpac Banking Corp, 4.12%, 04/06/2026	66	0.00
USD	200,000	Westpac Banking Corp, 4.35%, 01/07/2030	201	0.01
USD	75,000	Westpac Banking Corp, 4.42%, 24/07/2039	68	0.00
USD	350,000	Westpac Banking Corp, 4.60%, 20/10/2026	352	0.01
AUD	100,000	Westpac Banking Corp, 4.95%, 21/01/2030	68	0.00
USD	100,000	Westpac Banking Corp, 5.40%, 10/08/2033	101	0.00
USD	100,000	Westpac Banking Corp, 5.46%, 18/11/2027	103	0.00
USD	100,000	Westpac Banking Corp, 5.62%, 20/11/2035	100	0.00
USD	100,000	Westpac Banking Corp, 6.82%, 17/11/2033	110	0.00
AUD	100,000	Westpac Banking Corp, 6.93%, 23/06/2038	72	0.00
AUD	200,000	Westpac Banking Corp, 7.20%, 15/11/2038	146	0.01
		Total Australia	**12,449**	**0.34**
		Austria (30 June 2024: 0.21%)		
EUR	125,000	Autobahnen- und Schnell-strassen-Finanzierungs AG, 2.75%, 11/06/2032	147	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.01%, 03/09/2029	211	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.25%, 12/01/2032	99	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 2.00%, 25/08/2032^	110	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.00%, 17/05/2027	119	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.12%, 03/10/2029	119	0.00
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 3.50%, 21/01/2032^	119	0.00
EUR	300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	361	0.01
EUR	100,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030	118	0.00
EUR	100,000	Erste Group Bank AG, 0.01%, 12/07/2028	109	0.00
EUR	100,000	Erste Group Bank AG, 0.13%, 17/05/2028^	110	0.00
EUR	200,000	Erste Group Bank AG, 2.50%, 19/09/2030	233	0.01
EUR	100,000	Erste Group Bank AG, 3.10%, 28/05/2035	118	0.00
EUR	100,000	Erste Group Bank AG, 3.25%, 26/06/2031	118	0.00
EUR	100,000	Erste Group Bank AG, 3.25%, 27/08/2032	117	0.00
EUR	300,000	Erste Group Bank AG, 3.25%, 14/01/2033	352	0.01
EUR	100,000	Erste Group Bank AG, 4.00%, 16/01/2031	122	0.01
EUR	100,000	Erste Group Bank AG, 4.25%, 30/05/2030	123	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 3.25%, 27/02/2031	235	0.01
EUR	400,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 4.00%, 01/02/2027	480	0.01
EUR	100,000	Oesterreichische Kontrollbank AG, 3.12%, 15/11/2028	121	0.01
USD	380,000	Oesterreichische Kontrollbank AG, 3.75%, 05/09/2029	379	0.01
USD	100,000	Oesterreichische Kontrollbank AG, 4.50%, 24/01/2030^	103	0.00
USD	50,000	Oesterreichische Kontrollbank AG, 4.62%, 03/11/2025	50	0.00
USD	100,000	Oesterreichische Kontrollbank AG, 4.75%, 21/05/2027	102	0.00
EUR	300,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026^	343	0.01
EUR	200,000	Raiffeisen Bank International AG, 1.38%, 17/06/2033	221	0.01
EUR	100,000	Raiffeisen Bank International AG, 2.87%, 18/06/2032	115	0.00
EUR	100,000	Raiffeisen Bank International AG, 2.88%, 28/09/2026	118	0.00
USD	200,000	Suzano Austria GmbH, 5.75%, 14/07/2026	202	0.01
EUR	100,000	UniCredit Bank Austria AG, 0.05%, 21/09/2035	85	0.00
EUR	100,000	UniCredit Bank Austria AG, 0.25%, 04/06/2027	113	0.00
EUR	200,000	UniCredit Bank Austria AG, 1.50%, 24/05/2028	229	0.01
EUR	300,000	UniCredit Bank Austria AG, 3.12%, 21/09/2029	360	0.01
EUR	100,000	UNIQA Insurance Group AG, 2.38%, 09/12/2041^	103	0.00
EUR	100,000	Verbund AG, 0.90%, 01/04/2041	77	0.00
EUR	100,000	Verbund AG, 3.25%, 17/05/2031	120	0.01
		Total Austria	**6,361**	**0.17**
		Belgium (30 June 2024: 0.16%)		
EUR	200,000	Aedifica SA, 0.75%, 09/09/2031^	198	0.01
EUR	100,000	Ageas SA, 4.62%, 02/05/2056	118	0.00
EUR	200,000	Argenta Spaarbank NV, 2.50%, 25/10/2027	236	0.01
EUR	100,000	Argenta Spaarbank NV, 2.88%, 03/02/2032	117	0.00
EUR	100,000	Argenta Spaarbank NV, 3.13%, 06/02/2034	117	0.00
EUR	100,000	Argenta Spaarbank NV, 5.37%, 29/11/2027	122	0.01
EUR	100,000	Belfius Bank SA, 0.01%, 01/10/2029	105	0.00
EUR	100,000	Belfius Bank SA, 0.38%, 13/02/2026^	116	0.00
EUR	300,000	Belfius Bank SA, 0.38%, 08/06/2027	339	0.01
EUR	100,000	Belfius Bank SA, 1.25%, 06/04/2034	109	0.00
EUR	100,000	Belfius Bank SA, 3.13%, 30/01/2031	118	0.00
EUR	100,000	Belfius Bank SA, 3.87%, 12/06/2028^	122	0.00
EUR	100,000	bpost SA, 3.29%, 16/10/2029^	119	0.00
EUR	200,000	Cofinimmo SA, 0.88%, 02/12/2030	205	0.01
EUR	100,000	Cofinimmo SA, 1.00%, 24/01/2028	112	0.00
EUR	300,000	Crelan SA, 5.25%, 23/01/2032	385	0.01
EUR	200,000	Crelan SA, 6.00%, 28/02/2030^	258	0.01
EUR	100,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	119	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Belgium (continued)		
EUR	100,000	Elia Transmission Belgium SA, 3.62%, 18/01/2033	120	0.00
EUR	200,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036^	235	0.01
EUR	200,000	FLUVIUS System Operator CV, 0.25%, 02/12/2030	202	0.01
EUR	200,000	FLUVIUS System Operator CV, 3.50%, 12/03/2035	231	0.01
EUR	100,000	ING Belgium SA, 1.50%, 19/05/2029	113	0.00
EUR	100,000	ING Belgium SA, 3.38%, 31/05/2027	120	0.00
EUR	100,000	KBC Group NV, 3.00%, 25/08/2030^	117	0.00
EUR	100,000	KBC Group NV, 3.75%, 27/03/2032^	121	0.00
EUR	100,000	KBC Group NV, 4.37%, 06/12/2031	125	0.01
EUR	100,000	KBC Group NV, 4.87%, 25/04/2033^	122	0.01
USD	200,000	KBC Group NV, 4.93%, 16/10/2030	202	0.01
EUR	100,000	Lonza Finance International NV, 3.50%, 04/09/2034	116	0.00
EUR	100,000	Proximus SADP, 4.12%, 17/11/2033	123	0.01
EUR	100,000	Syensqo SA, 2.75%, 02/12/2027	118	0.00
EUR	200,000	VGP NV, 1.50%, 08/04/2029	216	0.01
EUR	100,000	VGP NV, 1.63%, 17/01/2027	115	0.00
EUR	100,000	VGP NV, 2.25%, 17/01/2030^	109	0.00
EUR	100,000	VGP NV, 4.25%, 29/01/2031	118	0.00
		Total Belgium	**5,638**	**0.15**
		Bermuda (30 June 2024: 0.03%)		
USD	50,000	Aircastle Ltd, 2.85%, 26/01/2028	48	0.00
USD	150,000	Aircastle Ltd / Aircastle Ireland DAC, 5.75%, 01/10/2031	154	0.01
USD	50,000	Arch Capital Group Ltd, 3.63%, 30/06/2050	37	0.00
USD	150,000	Enstar Group Ltd, 3.10%, 01/09/2031	133	0.00
USD	50,000	Essent Group Ltd, 6.25%, 01/07/2029	52	0.00
USD	200,000	Ooredoo International Finance Ltd, 2.63%, 08/04/2031	180	0.01
USD	200,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak, 4.85%, 14/10/2038	188	0.01
USD	150,000	Triton Container International Ltd, 3.15%, 15/06/2031	130	0.00
USD	50,000	XL Group Ltd, 5.25%, 15/12/2043	48	0.00
		Total Bermuda	**970**	**0.03**
		British Virgin Islands (30 June 2024: 0.06%)		
USD	200,000	Amipeace Ltd, 1.75%, 09/11/2026	194	0.01
USD	200,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.49%, 01/03/2026	201	0.01
USD	200,000	Elect Global Investments Ltd, 7.20%^/#	193	0.01
USD	200,000	HKT Capital No 6 Ltd, 3.00%, 18/01/2032	178	0.00
USD	200,000	State Elite Global Ltd, 1.50%, 29/09/2026	193	0.01
USD	200,000	TSMC Global Ltd, 1.25%, 23/04/2026	195	0.01
USD	200,000	TSMC Global Ltd, 1.38%, 28/09/2030	172	0.00
USD	200,000	TSMC Global Ltd, 1.75%, 23/04/2028^	187	0.00
USD	200,000	Wharf REIC Finance BVI Ltd, 2.87%, 07/05/2030^	184	0.00
		Total British Virgin Islands	**1,697**	**0.05**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (30 June 2024: 1.14%)		
CAD	20,000	407 International Inc, 2.59%, 25/05/2032	14	0.00
CAD	50,000	407 International Inc, 2.84%, 07/03/2050	27	0.00
CAD	50,000	407 International Inc, 3.65%, 08/09/2044	32	0.00
CAD	10,000	407 International Inc, 3.83%, 11/05/2046	6	0.00
CAD	100,000	407 International Inc, 4.22%, 14/02/2028	75	0.00
CAD	100,000	407 International Inc, 4.45%, 14/08/2031	76	0.00
CAD	100,000	407 International Inc, 4.86%, 31/07/2053	75	0.00
CAD	100,000	Aeroports de Montreal, 5.67%, 16/10/2037	81	0.00
CAD	150,000	Alectra Inc, 4.63%, 13/06/2034	115	0.00
CAD	200,000	Allied Properties Real Estate Investment Trust, 3.10%, 06/02/2032	130	0.01
CAD	100,000	Allied Properties Real Estate Investment Trust, 3.39%, 15/08/2029	70	0.00
CAD	100,000	Allied Properties Real Estate Investment Trust, 5.53%, 26/09/2028	75	0.00
CAD	150,000	AltaLink LP, 3.72%, 03/12/2046	96	0.00
CAD	50,000	AltaLink LP, 3.99%, 30/06/2042	34	0.00
CAD	150,000	AltaLink LP, 4.69%, 28/11/2032	116	0.00
CAD	150,000	AltaLink LP, 5.46%, 11/10/2055	124	0.00
EUR	200,000	Bank of Montreal, 0.13%, 26/01/2027	228	0.01
USD	125,000	Bank of Montreal, 1.25%, 15/09/2026	121	0.00
CAD	50,000	Bank of Montreal, 1.55%, 28/05/2026	36	0.00
CAD	150,000	Bank of Montreal, 1.76%, 10/03/2026	109	0.00
CAD	40,000	Bank of Montreal, 1.93%, 22/07/2031	29	0.00
USD	50,000	Bank of Montreal, 2.65%, 08/03/2027	49	0.00
EUR	100,000	Bank of Montreal, 2.75%, 13/10/2026	118	0.00
USD	100,000	Bank of Montreal, 3.09%, 10/01/2037	87	0.00
CAD	300,000	Bank of Montreal, 3.19%, 01/03/2028	220	0.01
CAD	50,000	Bank of Montreal, 3.65%, 01/04/2027	37	0.00
EUR	100,000	Bank of Montreal, 3.75%, 10/07/2030	120	0.00
USD	100,000	Bank of Montreal, 3.80%, 15/12/2032	97	0.00
CAD	200,000	Bank of Montreal, 4.08%, 05/03/2035	146	0.01
CAD	50,000	Bank of Montreal, 4.31%, 01/06/2027	37	0.00
CAD	100,000	Bank of Montreal, 4.42%, 17/07/2029	76	0.00
CAD	200,000	Bank of Montreal, 4.54%, 18/12/2028	152	0.01
USD	100,000	Bank of Montreal, 4.64%, 10/09/2030	101	0.00
USD	200,000	Bank of Montreal, 4.70%, 14/09/2027	202	0.01
CAD	100,000	Bank of Montreal, 4.71%, 07/12/2027	76	0.00
USD	50,000	Bank of Montreal, 5.37%, 04/06/2027	51	0.00
USD	200,000	Bank of Montreal, 5.51%, 04/06/2031	209	0.01
EUR	100,000	Bank of Nova Scotia, 0.01%, 14/01/2027	114	0.00
EUR	100,000	Bank of Nova Scotia, 0.01%, 15/12/2027	111	0.00
EUR	100,000	Bank of Nova Scotia, 0.45%, 16/03/2026	116	0.00
USD	50,000	Bank of Nova Scotia, 1.05%, 02/03/2026	49	0.00
USD	250,000	Bank of Nova Scotia, 1.19%, 13/10/2026	241	0.01
USD	100,000	Bank of Nova Scotia, 1.30%, 15/09/2026	97	0.00
CAD	20,000	Bank of Nova Scotia, 1.40%, 01/11/2027	14	0.00
CAD	150,000	Bank of Nova Scotia, 1.85%, 02/11/2026	108	0.00
USD	100,000	Bank of Nova Scotia, 1.95%, 02/02/2027	97	0.00
USD	200,000	Bank of Nova Scotia, 2.15%, 01/08/2031	175	0.01
EUR	100,000	Bank of Nova Scotia, 2.52%, 18/06/2029	117	0.00
CAD	200,000	Bank of Nova Scotia, 2.95%, 08/03/2027	146	0.01
USD	50,000	Bank of Nova Scotia, 2.95%, 11/03/2027	49	0.00
CAD	100,000	Bank of Nova Scotia, 3.10%, 02/02/2028	73	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
EUR	100,000	Bank of Nova Scotia, 3.25%, 18/01/2028	120	0.00
EUR	100,000	Bank of Nova Scotia, 3.38%, 05/03/2033^	117	0.00
CAD	200,000	Bank of Nova Scotia, 3.84%, 26/09/2030	148	0.01
CAD	50,000	Bank of Nova Scotia, 3.93%, 03/05/2032	37	0.00
CAD	100,000	Bank of Nova Scotia, 4.44%, 15/11/2035	74	0.00
USD	45,000	Bank of Nova Scotia, 4.50%, 16/12/2025	45	0.00
CAD	150,000	Bank of Nova Scotia, 4.68%, 01/02/2029	114	0.00
USD	100,000	Bank of Nova Scotia, 4.74%, 10/11/2032	100	0.00
USD	100,000	Bank of Nova Scotia, 4.85%, 01/02/2030	102	0.00
USD	100,000	Bank of Nova Scotia, 5.13%, 14/02/2031	102	0.00
USD	300,000	Bank of Nova Scotia, 5.25%, 12/06/2028	309	0.01
CAD	100,000	Bank of Nova Scotia, 5.68%, 02/08/2033	77	0.00
USD	200,000	Bell Telephone Co of Canada or Bell Canada, 2.15%, 15/02/2032	169	0.01
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 2.20%, 29/05/2028	71	0.00
CAD	60,000	Bell Telephone Co of Canada or Bell Canada, 2.50%, 14/05/2030	42	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 3.00%, 17/03/2031	70	0.00
USD	210,000	Bell Telephone Co of Canada or Bell Canada, 3.65%, 17/03/2051	148	0.01
USD	50,000	Bell Telephone Co of Canada or Bell Canada, 3.65%, 15/08/2052	34	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 4.45%, 27/02/2047	66	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 4.55%, 09/02/2030	76	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.10%, 11/05/2033	100	0.00
CAD	200,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 24/08/2034	154	0.01
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.15%, 09/02/2053	73	0.00
USD	200,000	Bell Telephone Co of Canada or Bell Canada, 5.20%, 15/02/2034	200	0.01
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.25%, 15/03/2029	77	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.55%, 15/02/2054	94	0.00
CAD	100,000	Bell Telephone Co of Canada or Bell Canada, 5.85%, 10/11/2032	80	0.00
USD	25,000	Brookfield Finance Inc, 2.72%, 15/04/2031	23	0.00
CAD	450,000	Brookfield Renewable Partners ULC, 3.33%, 13/08/2050	245	0.01
CAD	50,000	Brookfield Renewable Partners ULC, 3.38%, 15/01/2030	36	0.00
CAD	20,000	Brookfield Renewable Partners ULC, 4.25%, 15/01/2029	15	0.00
CAD	50,000	Brookfield Renewable Partners ULC, 4.29%, 05/11/2049	32	0.00
CAD	300,000	Brookfield Renewable Partners ULC, 5.29%, 28/10/2033	234	0.01
CAD	100,000	Brookfield Renewable Partners ULC, 5.32%, 10/01/2054	75	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 5.45%, 12/03/2055	73	0.00
CAD	100,000	Brookfield Renewable Partners ULC, 5.88%, 09/11/2032	81	0.00
EUR	100,000	Canadian Imperial Bank of Commerce, 0.01%, 07/10/2026	114	0.00
EUR	200,000	Canadian Imperial Bank of Commerce, 0.01%, 30/04/2029	213	0.01
CAD	100,000	Canadian Imperial Bank of Commerce, 1.10%, 19/01/2026	73	0.00
USD	200,000	Canadian Imperial Bank of Commerce, 1.85%, 19/01/2027	193	0.01
CAD	300,000	Canadian Imperial Bank of Commerce, 2.25%, 07/01/2027	217	0.01
USD	200,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	197	0.01
USD	100,000	Canadian Imperial Bank of Commerce, 3.60%, 07/04/2032	93	0.00
CAD	100,000	Canadian Imperial Bank of Commerce, 3.65%, 10/12/2028	74	0.00
CAD	100,000	Canadian Imperial Bank of Commerce, 3.80%, 10/12/2030	74	0.00
EUR	100,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	121	0.00
CAD	200,000	Canadian Imperial Bank of Commerce, 4.15%, 02/04/2035	147	0.01
USD	100,000	Canadian Imperial Bank of Commerce, 4.51%, 11/09/2027	100	0.00
USD	100,000	Canadian Imperial Bank of Commerce, 4.63%, 11/09/2030	100	0.00
USD	350,000	Canadian Imperial Bank of Commerce, 4.86%, 30/03/2029	354	0.01
USD	600,000	Canadian Imperial Bank of Commerce, 4.88%, 14/01/2030	619	0.02
CAD	200,000	Canadian Imperial Bank of Commerce, 4.95%, 29/06/2027	151	0.01
CAD	100,000	Canadian Imperial Bank of Commerce, 5.05%, 07/10/2027	76	0.00
USD	100,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	103	0.00
CAD	100,000	Canadian Imperial Bank of Commerce, 5.33%, 20/01/2033	76	0.00
USD	100,000	Canadian Imperial Bank of Commerce, 5.99%, 03/10/2028	105	0.00
USD	50,000	CGI Inc, 1.45%, 14/09/2026	48	0.00
CAD	100,000	Choice Properties Real Estate Investment Trust, 2.85%, 21/05/2027	73	0.00
CAD	200,000	Choice Properties Real Estate Investment Trust, 6.00%, 24/06/2032	161	0.01
CAD	100,000	Cogeco Communications Inc, 4.74%, 06/02/2035	73	0.00
USD	50,000	Constellation Software Inc, 5.46%, 16/02/2034	51	0.00
CAD	200,000	Crombie Real Estate Investment Trust, 4.73%, 15/01/2032	149	0.01
CAD	50,000	Daimler Truck Finance Canada Inc, 2.46%, 15/12/2026	36	0.00
CAD	100,000	Daimler Truck Finance Canada Inc, 4.54%, 27/09/2029	76	0.00
CAD	100,000	Dream Industrial Real Estate Investment Trust, 2.06%, 17/06/2027	71	0.00
CAD	100,000	Dream Industrial Real Estate Investment Trust, 2.54%, 07/12/2026	72	0.00
CAD	100,000	Dream Industrial Real Estate Investment Trust, 3.97%, 13/04/2026	74	0.00
USD	150,000	Element Fleet Management Corp, 6.32%, 04/12/2028	158	0.01
CAD	50,000	EPCOR Utilities Inc, 2.41%, 30/06/2031	34	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	30,000	EPCOR Utilities Inc, 3.95%, 26/11/2048	20	0.00
CAD	100,000	EPCOR Utilities Inc, 4.72%, 02/09/2052	74	0.00
EUR	100,000	Equitable Bank, 2.38%, 28/09/2028	117	0.00
CAD	50,000	Fairfax Financial Holdings Ltd, 3.95%, 03/03/2031	37	0.00
CAD	100,000	Fairfax Financial Holdings Ltd, 4.73%, 22/11/2034	75	0.00
USD	150,000	Fairfax Financial Holdings Ltd, 4.85%, 17/04/2028	151	0.01
USD	100,000	Fairfax Financial Holdings Ltd, 5.75%, 20/05/2035	102	0.00
USD	150,000	Fairfax Financial Holdings Ltd, 6.00%, 07/12/2033	157	0.01
USD	100,000	Fairfax Financial Holdings Ltd, 6.10%, 15/03/2055	99	0.00
USD	100,000	Fairfax Financial Holdings Ltd, 6.50%, 20/05/2055	102	0.00
EUR	200,000	Federation des Caisses Desjardins du Quebec, 2.00%, 31/08/2026	234	0.01
EUR	100,000	Federation des Caisses Desjardins du Quebec, 2.68%, 29/05/2030	118	0.00
USD	200,000	Federation des Caisses Desjardins du Quebec, 5.25%, 26/04/2029	205	0.01
CAD	200,000	Federation des Caisses Desjardins du Quebec, 5.28%, 15/05/2034	153	0.01
CAD	100,000	Federation des Caisses Desjardins du Quebec, 5.47%, 16/08/2028	78	0.00
CAD	200,000	Federation des Caisses Desjardins du Quebec, 5.47%, 17/11/2028	156	0.01
CAD	200,000	FortisAlberta Inc, 3.73%, 18/09/2048	127	0.00
CAD	50,000	FortisAlberta Inc, 4.86%, 26/05/2053	38	0.00
CAD	100,000	Gildan Activewear Inc, 4.15%, 22/11/2030	73	0.00
CAD	100,000	Gildan Activewear Inc, 4.36%, 22/11/2029	75	0.00
CAD	200,000	Granite REIT Holdings LP, 2.38%, 18/12/2030	135	0.01
CAD	100,000	Granite REIT Holdings LP, 4.35%, 04/10/2031	73	0.00
CAD	200,000	Granite REIT Holdings LP, 6.07%, 12/04/2029	158	0.01
CAD	100,000	Greater Toronto Airports Authority, 2.75%, 17/10/2039	60	0.00
CAD	50,000	Great-West Lifeco Inc, 2.98%, 08/07/2050	27	0.00
EUR	100,000	Great-West Lifeco Inc, 4.70%, 16/11/2029^	126	0.00
CAD	200,000	Honda Canada Finance Inc, 1.34%, 17/03/2026	145	0.01
CAD	50,000	Honda Canada Finance Inc, 1.71%, 28/09/2026	36	0.00
CAD	100,000	Hydro One Inc, 2.16%, 28/02/2030	70	0.00
CAD	20,000	Hydro One Inc, 2.23%, 17/09/2031	14	0.00
CAD	170,000	Hydro One Inc, 3.10%, 15/09/2051	95	0.00
CAD	350,000	Hydro One Inc, 3.63%, 25/06/2049	219	0.01
CAD	100,000	Hydro One Inc, 4.25%, 04/01/2035	74	0.00
CAD	200,000	Hydro One Inc, 4.39%, 01/03/2034	151	0.01
CAD	200,000	Hydro One Inc, 4.46%, 27/01/2053	142	0.01
CAD	100,000	Hydro One Inc, 4.85%, 30/11/2054	76	0.00
CAD	30,000	Hydro One Inc, 5.36%, 20/05/2036	24	0.00
CAD	150,000	Hydro One Ltd, 1.41%, 15/10/2027	107	0.00
CAD	30,000	IGM Financial Inc, 4.17%, 13/07/2048	20	0.00
CAD	50,000	IGM Financial Inc, 5.43%, 26/05/2053	40	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	10,000	Intact Financial Corp, 2.18%, 18/05/2028	7	0.00
CAD	20,000	Intact Financial Corp, 3.76%, 20/05/2053	12	0.00
CAD	200,000	Intact Financial Corp, 4.64%, 21/03/2060	143	0.01
CAD	100,000	Intact Financial Corp, 4.65%, 16/05/2034	76	0.00
CAD	50,000	Intact Financial Corp, 5.28%, 14/09/2054	40	0.00
USD	150,000	Intact Financial Corp, 5.46%, 22/09/2032	154	0.01
CAD	50,000	John Deere Financial Inc, 1.63%, 09/04/2026	36	0.00
USD	100,000	Kinross Gold Corp, 4.50%, 15/07/2027	100	0.00
CAD	10,000	Loblaw Cos Ltd, 2.28%, 07/05/2030	7	0.00
CAD	100,000	Loblaw Cos Ltd, 3.56%, 12/12/2029	74	0.00
CAD	100,000	Loblaw Cos Ltd, 5.01%, 13/09/2032	78	0.00
CAD	50,000	Loblaw Cos Ltd, 5.11%, 04/03/2054	37	0.00
EUR	100,000	Magna International Inc, 3.63%, 21/05/2031	118	0.00
CAD	50,000	Magna International Inc, 4.80%, 30/05/2029	38	0.00
USD	100,000	Magna International Inc, 5.50%, 21/03/2033	102	0.00
CAD	200,000	Manulife Bank of Canada, 1.54%, 14/09/2026	144	0.01
CAD	100,000	Manulife Bank of Canada, 3.99%, 22/02/2028	75	0.00
CAD	260,000	Manulife Financial Corp, 2.82%, 13/05/2035	184	0.01
USD	175,000	Manulife Financial Corp, 3.70%, 16/03/2032	166	0.01
USD	325,000	Manulife Financial Corp, 4.06%, 24/02/2032	321	0.01
CAD	100,000	Manulife Financial Corp, 4.06%, 06/12/2034	74	0.00
USD	50,000	Manulife Financial Corp, 5.37%, 04/03/2046	49	0.00
CAD	100,000	Manulife Financial Corp, 5.41%, 10/03/2033	77	0.00
CAD	30,000	Metro Inc, 3.41%, 28/02/2050	17	0.00
CAD	100,000	Metro Inc, 4.00%, 27/11/2029	75	0.00
CAD	110,000	National Bank of Canada, 1.53%, 15/06/2026	80	0.00
CAD	200,000	National Bank of Canada, 1.82%, 16/12/2027	143	0.01
USD	250,000	National Bank of Canada, 2.90%, 06/04/2027	245	0.01
EUR	125,000	National Bank of Canada, 3.50%, 25/04/2028	151	0.01
CAD	100,000	National Bank of Canada, 4.26%, 15/02/2035	74	0.00
USD	250,000	National Bank of Canada, 4.50%, 10/10/2029	250	0.01
CAD	250,000	National Bank of Canada, 5.22%, 14/06/2028	193	0.01
CAD	20,000	NAV Canada, 0.94%, 09/02/2026	14	0.00
CAD	30,000	NAV Canada, 3.21%, 29/09/2050	17	0.00
USD	50,000	Nutrien Ltd, 2.95%, 13/05/2030	47	0.00
USD	25,000	Nutrien Ltd, 3.95%, 13/05/2050	19	0.00
USD	100,000	Nutrien Ltd, 4.00%, 15/12/2026	99	0.00
USD	10,000	Nutrien Ltd, 4.90%, 01/06/2043	9	0.00
USD	200,000	Nutrien Ltd, 5.00%, 01/04/2049	178	0.01
USD	100,000	Nutrien Ltd, 5.25%, 15/01/2045	92	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	100,000	Nutrien Ltd, 5.40%, 21/06/2034	101	0.00
USD	100,000	Nutrien Ltd, 5.80%, 27/03/2053	99	0.00
CAD	200,000	Ontario Power Generation Inc, 3.22%, 08/04/2030	145	0.01
CAD	50,000	Ontario Power Generation Inc, 3.84%, 22/06/2048	32	0.00
CAD	220,000	Ontario Power Generation Inc, 4.25%, 18/01/2049	148	0.01
USD	200,000	Ontario Teachers' Cadillac Fairview Properties Trust, 4.12%, 01/02/2029	197	0.01
USD	100,000	Open Text Corp, 6.90%, 01/12/2027	104	0.00
CAD	100,000	Primaris Real Estate Investment Trust, 4.47%, 01/03/2031	74	0.00
USD	150,000	Rio Tinto Alcan Inc, 5.75%, 01/06/2035	159	0.01
CAD	160,000	RioCan Real Estate Investment Trust, 1.97%, 15/06/2026	116	0.00
CAD	200,000	RioCan Real Estate Investment Trust, 2.36%, 10/03/2027	144	0.01
CAD	100,000	RioCan Real Estate Investment Trust, 2.83%, 08/11/2028	71	0.00
CAD	200,000	RioCan Real Estate Investment Trust, 4.62%, 03/10/2031	148	0.01
CAD	100,000	RioCan Real Estate Investment Trust, 5.96%, 01/10/2029	79	0.00
USD	100,000	Rogers Communications Inc, 3.20%, 15/03/2027	98	0.00
CAD	70,000	Rogers Communications Inc, 3.25%, 01/05/2029	51	0.00
USD	120,000	Rogers Communications Inc, 3.70%, 15/11/2049^	88	0.00
CAD	100,000	Rogers Communications Inc, 3.75%, 15/04/2029	74	0.00
USD	400,000	Rogers Communications Inc, 3.80%, 15/03/2032	372	0.01
CAD	50,000	Rogers Communications Inc, 4.25%, 15/04/2032	37	0.00
CAD	200,000	Rogers Communications Inc, 4.25%, 09/12/2049	129	0.01
USD	250,000	Rogers Communications Inc, 4.30%, 15/02/2048	202	0.01
USD	150,000	Rogers Communications Inc, 4.50%, 15/03/2042	128	0.01
USD	50,000	Rogers Communications Inc, 4.50%, 15/03/2043	42	0.00
USD	50,000	Rogers Communications Inc, 5.00%, 15/03/2044	44	0.00
CAD	100,000	Rogers Communications Inc, 5.25%, 15/04/2052	74	0.00
CAD	150,000	Rogers Communications Inc, 5.70%, 21/09/2028	117	0.00
CAD	200,000	Rogers Communications Inc, 5.80%, 21/09/2030	159	0.01
CAD	100,000	Rogers Communications Inc, 5.90%, 21/09/2033	80	0.00
CAD	40,000	Rogers Communications Inc, 6.56%, 22/03/2041	34	0.00
CAD	100,000	Rogers Communications Inc, 6.75%, 09/11/2039	85	0.00
USD	50,000	Rogers Communications Inc, 7.50%, 15/08/2038	58	0.00
EUR	100,000	Royal Bank of Canada, 0.01%, 05/10/2028	108	0.00
USD	20,000	Royal Bank of Canada, 0.88%, 20/01/2026	20	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	200,000	Royal Bank of Canada, 1.05%, 14/09/2026	193	0.01
USD	800,000	Royal Bank of Canada, 1.15%, 14/07/2026	776	0.02
CAD	200,000	Royal Bank of Canada, 1.67%, 28/01/2033	141	0.01
CAD	110,000	Royal Bank of Canada, 1.78%, 20/05/2026	80	0.00
CAD	130,000	Royal Bank of Canada, 1.83%, 31/07/2028	92	0.00
EUR	100,000	Royal Bank of Canada, 2.13%, 26/04/2029	115	0.00
USD	100,000	Royal Bank of Canada, 2.30%, 03/11/2031	88	0.00
CAD	100,000	Royal Bank of Canada, 2.33%, 28/01/2027	73	0.00
USD	400,000	Royal Bank of Canada, 2.60%, 24/03/2027	390	0.01
EUR	100,000	Royal Bank of Canada, 3.13%, 27/09/2031	117	0.00
CAD	200,000	Royal Bank of Canada, 3.37%, 29/09/2025	147	0.01
EUR	350,000	Royal Bank of Canada, 3.50%, 25/07/2028	424	0.01
USD	100,000	Royal Bank of Canada, 4.24%, 03/08/2027	100	0.00
CAD	100,000	Royal Bank of Canada, 4.28%, 04/02/2035	74	0.00
EUR	100,000	Royal Bank of Canada, 4.37%, 02/10/2030	125	0.00
CAD	100,000	Royal Bank of Canada, 4.46%, 17/10/2035	74	0.00
USD	700,000	Royal Bank of Canada, 4.51%, 18/10/2027	701	0.02
USD	300,000	Royal Bank of Canada, 4.52%, 18/10/2028^	301	0.01
CAD	200,000	Royal Bank of Canada, 4.61%, 26/07/2027	151	0.01
CAD	100,000	Royal Bank of Canada, 4.63%, 01/05/2028	76	0.00
CAD	100,000	Royal Bank of Canada, 4.64%, 17/01/2028	76	0.00
USD	40,000	Royal Bank of Canada, 4.65%, 27/01/2026	40	0.00
USD	100,000	Royal Bank of Canada, 4.97%, 02/08/2030	101	0.00
USD	200,000	Royal Bank of Canada, 4.97%, 02/05/2031	203	0.01
USD	100,000	Royal Bank of Canada, 5.00%, 01/02/2033	102	0.00
USD	100,000	Royal Bank of Canada, 5.00%, 02/05/2033	101	0.00
CAD	100,000	Royal Bank of Canada, 5.01%, 01/02/2033	76	0.00
GBP	100,000	Royal Bank of Canada, 5.10%, 10/10/2031	139	0.01
CAD	200,000	Royal Bank of Canada, 5.10%, 03/04/2034	153	0.01
USD	100,000	Royal Bank of Canada, 5.15%, 01/02/2034	102	0.00
CAD	50,000	Royal Bank of Canada, 5.23%, 24/06/2030	39	0.00
USD	150,000	Royal Bank of Canada, 6.00%, 01/11/2027	156	0.01
CAD	100,000	Sagen MI Canada Inc, 3.26%, 05/03/2031	69	0.00
CAD	200,000	SmartCentres Real Estate Investment Trust, 5.16%, 01/08/2030	152	0.01
USD	200,000	St Marys Cement Inc Canada, 5.75%, 02/04/2034^	202	0.01
CAD	100,000	Stella-Jones Inc, 4.31%, 01/10/2031	74	0.00
CAD	100,000	Sun Life Financial Inc, 2.46%, 18/11/2031	73	0.00
CAD	110,000	Sun Life Financial Inc, 2.58%, 10/05/2032	80	0.00
CAD	100,000	Sun Life Financial Inc, 2.80%, 21/11/2033	72	0.00
CAD	100,000	Sun Life Financial Inc, 3.15%, 18/11/2036	70	0.00
CAD	100,000	TELUS Corp, 2.05%, 07/10/2030	68	0.00
USD	75,000	TELUS Corp, 2.80%, 16/02/2027	73	0.00
CAD	90,000	TELUS Corp, 2.85%, 13/11/2031	62	0.00
CAD	50,000	TELUS Corp, 3.30%, 02/05/2029	36	0.00
USD	50,000	TELUS Corp, 3.40%, 13/05/2032	46	0.00
CAD	50,000	TELUS Corp, 4.10%, 05/04/2051	32	0.00
USD	50,000	TELUS Corp, 4.30%, 15/06/2049	39	0.00
CAD	200,000	TELUS Corp, 4.65%, 13/08/2031	151	0.01
CAD	300,000	TELUS Corp, 4.70%, 06/03/2048	206	0.01
CAD	150,000	TELUS Corp, 4.85%, 05/04/2044	106	0.00
CAD	100,000	TELUS Corp, 4.95%, 28/03/2033	76	0.00
CAD	100,000	TELUS Corp, 5.25%, 15/11/2032	78	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
CAD	200,000	TELUS Corp, 5.65%, 13/09/2052	157	0.01
CAD	50,000	TMX Group Ltd, 4.97%, 16/02/2034	39	0.00
CAD	50,000	Toronto Hydro Corp, 2.47%, 20/10/2031	35	0.00
CAD	100,000	Toronto Hydro Corp, 3.99%, 26/09/2034	73	0.00
CAD	50,000	Toronto Hydro Corp, 4.61%, 14/06/2033	38	0.00
CAD	100,000	Toronto Hydro Corp, 5.13%, 12/10/2028	78	0.00
CAD	20,000	Toronto Hydro Corp, 5.54%, 21/05/2040	16	0.00
USD	50,000	Toronto-Dominion Bank, 0.75%, 06/01/2026	49	0.00
EUR	100,000	Toronto-Dominion Bank, 0.86%, 24/03/2027	115	0.00
CAD	30,000	Toronto-Dominion Bank, 1.13%, 09/12/2025	22	0.00
CAD	100,000	Toronto-Dominion Bank, 1.90%, 11/09/2028	71	0.00
EUR	100,000	Toronto-Dominion Bank, 1.95%, 08/04/2030	111	0.00
USD	150,000	Toronto-Dominion Bank, 2.00%, 10/09/2031	131	0.01
CAD	50,000	Toronto-Dominion Bank, 2.26%, 07/01/2027	36	0.00
CAD	200,000	Toronto-Dominion Bank, 2.67%, 09/09/2025	146	0.01
USD	275,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	269	0.01
GBP	100,000	Toronto-Dominion Bank, 2.88%, 05/04/2027	133	0.01
CAD	100,000	Toronto-Dominion Bank, 3.06%, 26/01/2032	73	0.00
EUR	100,000	Toronto-Dominion Bank, 3.19%, 16/02/2029	120	0.00
EUR	200,000	Toronto-Dominion Bank, 3.25%, 16/02/2034^	237	0.01
USD	120,000	Toronto-Dominion Bank, 3.62%, 15/09/2031	119	0.00
EUR	100,000	Toronto-Dominion Bank, 3.71%, 13/03/2030^	123	0.00
CAD	100,000	Toronto-Dominion Bank, 4.00%, 31/10/2030	74	0.00
EUR	100,000	Toronto-Dominion Bank, 4.03%, 23/01/2036	118	0.00
CAD	200,000	Toronto-Dominion Bank, 4.13%, 09/01/2033	147	0.01
CAD	100,000	Toronto-Dominion Bank, 4.42%, 31/10/2035	74	0.00
USD	100,000	Toronto-Dominion Bank, 4.46%, 08/06/2032	98	0.00
CAD	50,000	Toronto-Dominion Bank, 4.68%, 08/01/2029	38	0.00
USD	200,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	202	0.01
USD	200,000	Toronto-Dominion Bank, 4.81%, 16/07/2027	203	0.01
USD	100,000	Toronto-Dominion Bank, 4.81%, 03/06/2030	101	0.00
USD	200,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	204	0.01
USD	600,000	Toronto-Dominion Bank, 5.14%, 13/09/2028	620	0.02
USD	250,000	Toronto-Dominion Bank, 5.16%, 10/01/2028	255	0.01
CAD	200,000	Toronto-Dominion Bank, 5.18%, 09/04/2034	153	0.01
USD	100,000	Toronto-Dominion Bank, 5.30%, 30/01/2032	103	0.00
CAD	200,000	Toronto-Dominion Bank, 5.38%, 21/10/2027	153	0.01
CAD	300,000	Toronto-Dominion Bank, 5.49%, 08/09/2028	234	0.01
CAD	200,000	Toyota Credit Canada Inc, 4.44%, 27/06/2029	152	0.01
USD	50,000	Waste Connections Inc, 2.60%, 01/02/2030	46	0.00
USD	20,000	Waste Connections Inc, 2.95%, 15/01/2052	13	0.00
USD	100,000	Waste Connections Inc, 3.05%, 01/04/2050	66	0.00
USD	200,000	Waste Connections Inc, 3.20%, 01/06/2032	183	0.01
USD	100,000	Waste Connections Inc, 3.50%, 01/05/2029	98	0.00
USD	100,000	Waste Connections Inc, 4.20%, 15/01/2033	97	0.00
CAD	100,000	WSP Global Inc, 4.75%, 12/09/2034	75	0.00
USD	50,000	Yamana Gold Inc, 2.63%, 15/08/2031	44	0.00
		Total Canada	**37,291**	**1.02**
		Cayman Islands (30 June 2024: 0.23%)		
USD	400,000	Adib Sukuk Co II Ltd, 5.69%, 15/11/2028	414	0.01
USD	400,000	Aldar Investment Properties Sukuk Ltd, 5.25%, 25/03/2035	403	0.01
USD	200,000	Alibaba Group Holding Ltd, 3.15%, 09/02/2051	130	0.00
USD	200,000	Alibaba Group Holding Ltd, 3.25%, 09/02/2061^	124	0.00
USD	200,000	Alibaba Group Holding Ltd, 4.20%, 06/12/2047	160	0.00
USD	200,000	Alibaba Group Holding Ltd, 4.88%, 26/05/2030	204	0.01
USD	200,000	Alibaba Group Holding Ltd, 5.62%, 26/11/2054	195	0.01
USD	100,000	AS Mileage Plan IP Ltd, 5.02%, 20/10/2029^	99	0.00
USD	100,000	AS Mileage Plan IP Ltd, 5.31%, 20/10/2031	99	0.00
USD	200,000	Baidu Inc, 2.38%, 23/08/2031^	178	0.00
USD	200,000	Baidu Inc, 3.63%, 06/07/2027	198	0.01
USD	200,000	DIB Sukuk Ltd, 4.80%, 16/08/2028^	200	0.01
USD	200,000	DIB Sukuk Ltd, 5.24%, 04/03/2029^	203	0.01
USD	400,000	DP World Crescent Ltd, 5.50%, 13/09/2033^	406	0.01
USD	200,000	EI Sukuk Co Ltd, 5.06%, 25/03/2030	202	0.01
USD	200,000	Fab Sukuk Co Ltd, 4.78%, 23/01/2029	202	0.01
USD	300,000	Gaci First Investment Co, 4.75%, 14/02/2030	301	0.01
USD	350,000	Gaci First Investment Co, 4.87%, 14/02/2035^	342	0.01
USD	200,000	Gaci First Investment Co, 5.00%, 13/10/2027^	202	0.01
USD	400,000	Gaci First Investment Co, 5.12%, 14/02/2053^	342	0.01
USD	200,000	Gaci First Investment Co, 5.25%, 13/10/2032	203	0.01
USD	200,000	Gaci First Investment Co, 5.37%, 13/10/2122	165	0.00
USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd, 2.88%, 27/05/2030	185	0.00

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iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Cayman Islands (continued)		
USD	200,000	Link Finance Cayman 2009 Ltd, 2.75%, 19/01/2032	175	0.00
USD	200,000	MAF Sukuk Ltd, 3.93%, 28/02/2030	193	0.01
USD	200,000	MAF Sukuk Ltd, 4.64%, 14/05/2029^	198	0.01
USD	200,000	Meituan, 3.05%, 28/10/2030^	185	0.00
USD	200,000	QNB Finance Ltd, 4.88%, 30/01/2029	202	0.01
USD	400,000	Saudi Electricity Global Sukuk Co 5, 2.41%, 17/09/2030	354	0.01
USD	200,000	Saudi Electricity Sukuk Programme Co, 4.63%, 11/04/2033^	196	0.01
USD	400,000	Saudi Electricity Sukuk Programme Co, 5.49%, 18/02/2035	407	0.01
USD	200,000	Sun Hung Kai Properties Capital Market Ltd, 2.88%, 21/01/2030	187	0.00
USD	200,000	Tencent Holdings Ltd, 3.68%, 22/04/2041^	159	0.00
USD	200,000	Tencent Holdings Ltd, 3.84%, 22/04/2051^	150	0.00
USD	200,000	Tencent Holdings Ltd, 3.94%, 22/04/2061^	147	0.00
		Total Cayman Islands	**7,710**	**0.21**
		Chile (30 June 2024: 0.05%)		
USD	200,000	AES Andes SA, 6.30%, 15/03/2029	205	0.01
USD	200,000	Cencosud SA, 5.95%, 28/05/2031	206	0.01
USD	200,000	Corp Nacional del Cobre de Chile, 3.15%, 14/01/2030	186	0.01
USD	200,000	Corp Nacional del Cobre de Chile, 3.15%, 15/01/2051	121	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 3.70%, 30/01/2050	135	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 4.38%, 05/02/2049	151	0.00
USD	200,000	Corp Nacional del Cobre de Chile, 5.63%, 18/10/2043	182	0.00
USD	25,000	Empresa de los Ferrocarriles del Estado, 3.83%, 14/09/2061	16	0.00
USD	200,000	Empresa de Transporte de Pasajeros Metro SA, 4.70%, 07/05/2050	160	0.00
USD	200,000	Engie Energia Chile SA, 6.37%, 17/04/2034	207	0.01
USD	200,000	Inversiones CMPC SA, 6.12%, 23/06/2033	205	0.01
USD	200,000	Inversiones CMPC SA, 6.12%, 26/02/2034^	205	0.01
USD	200,000	Sociedad Quimica y Minera de Chile SA, 4.25%, 22/01/2050	152	0.00
		Total Chile	**2,131**	**0.06**
		Croatia (30 June 2024: 0.01%)		
EUR	100,000	Erste&Steiermaerkische Banka dd, 0.75%, 06/07/2028^	112	0.00
EUR	100,000	Erste&Steiermaerkische Banka dd, 4.88%, 31/01/2029^	122	0.01
		Total Croatia	**234**	**0.01**
		Cyprus (30 June 2024: 0.00%)		
EUR	100,000	Bank of Cyprus PCL, 5.00%, 02/05/2029	123	0.00
EUR	100,000	Bank of Cyprus PCL, 7.38%, 25/07/2028	127	0.01
		Total Cyprus	**250**	**0.01**
		Czech Republic (30 June 2024: 0.03%)		
EUR	100,000	Ceska sporitelna AS, 0.50%, 13/09/2028^	111	0.00
		Czech Republic (continued)		
EUR	100,000	Ceska sporitelna AS, 4.82%, 15/01/2030	123	0.00
EUR	100,000	Ceska sporitelna AS, 5.74%, 08/03/2028	123	0.01
EUR	300,000	Ceske Drahy AS, 5.63%, 12/10/2027	372	0.01
EUR	100,000	Raiffeisenbank AS, 4.96%, 05/06/2030	121	0.00
		Total Czech Republic	**850**	**0.02**
		Denmark (30 June 2024: 0.23%)		
EUR	100,000	AP Moller - Maersk AS, 0.75%, 25/11/2031^	101	0.00
EUR	100,000	AP Moller - Maersk AS, 3.75%, 05/03/2032^	121	0.00
EUR	125,000	AP Moller - Maersk AS, 4.12%, 05/03/2036^	150	0.00
USD	100,000	AP Moller - Maersk AS, 4.50%, 20/06/2029	100	0.00
USD	250,000	AP Moller - Maersk AS, 5.87%, 14/09/2033	263	0.01
EUR	100,000	Danske Bank AS, 0.75%, 09/06/2029^	111	0.00
EUR	100,000	Danske Bank AS, 3.13%, 06/06/2031	120	0.00
EUR	200,000	Danske Bank AS, 3.50%, 26/05/2033	235	0.01
EUR	100,000	Danske Bank AS, 3.75%, 19/11/2036	117	0.00
EUR	275,000	Danske Bank AS, 4.12%, 10/01/2031	340	0.01
USD	200,000	Danske Bank AS, 4.30%, 01/04/2028	199	0.01
EUR	100,000	Danske Bank AS, 4.50%, 09/11/2028	123	0.00
EUR	150,000	Danske Bank AS, 4.75%, 21/06/2030	188	0.01
EUR	100,000	Jyske Bank AS, 0.25%, 17/02/2028	113	0.00
EUR	200,000	Jyske Bank AS, 3.63%, 29/04/2031	238	0.01
EUR	150,000	Jyske Bank AS, 4.12%, 06/09/2030^	182	0.01
EUR	225,000	Jyske Bank AS, 4.87%, 10/11/2029	280	0.01
EUR	100,000	Jyske Bank AS, 5.50%, 16/11/2027	122	0.00
EUR	150,000	Nykredit Realkredit AS, 0.38%, 17/01/2028^	167	0.01
EUR	100,000	Nykredit Realkredit AS, 0.88%, 28/07/2031	115	0.00
DKK	7,000,000	Nykredit Realkredit AS, 1.00%, 01/07/2026	1,091	0.03
DKK	1,000,000	Nykredit Realkredit AS, 2.00%, 01/01/2026	157	0.01
EUR	150,000	Nykredit Realkredit AS, 3.38%, 10/01/2030^	178	0.01
EUR	100,000	Nykredit Realkredit AS, 4.00%, 17/07/2028	122	0.00
EUR	100,000	Orsted AS, 1.50%, 26/11/2029	110	0.00
GBP	200,000	Orsted AS, 2.13%, 17/05/2027^	262	0.01
EUR	100,000	Orsted AS, 2.25%, 14/06/2028	116	0.00
EUR	150,000	Orsted AS, 2.88%, 14/06/2033^	166	0.01
EUR	350,000	Orsted AS, 3.25%, 13/09/2031	407	0.01
EUR	100,000	Orsted AS, 4.12%, 01/03/2035	120	0.00
GBP	160,000	Orsted AS, 5.12%, 13/09/2034	210	0.01
GBP	100,000	Orsted AS, 5.37%, 13/09/2042^	122	0.00
GBP	100,000	Orsted AS, 5.75%, 09/04/2040	129	0.00
DKK	500,000	Realkredit Danmark AS, 1.00%, 01/01/2026	78	0.00
EUR	275,000	Sydbank AS, 4.13%, 30/09/2027	329	0.01
		Total Denmark	**6,982**	**0.19**
		Finland (30 June 2024: 0.18%)		
EUR	100,000	Balder Finland Oyj, 2.00%, 18/01/2031^	107	0.00
EUR	100,000	Danske Kiinnitysluottopankki Oyj, 0.01%, 24/11/2026	114	0.00
EUR	100,000	Danske Kiinnitysluottopankki Oyj, 2.12%, 16/09/2025	117	0.00
EUR	300,000	Danske Kiinnitysluottopankki Oyj, 2.50%, 24/09/2029	353	0.01
EUR	100,000	Fingrid Oyj, 3.25%, 20/03/2034	116	0.00
EUR	100,000	Finnvera Oyj, 0.00%, 15/09/2027	112	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Finland (continued)		
EUR	100,000	Huhtamaki Oyj, 4.25%, 09/06/2027	120	0.01
EUR	100,000	Huhtamaki Oyj, 5.12%, 24/11/2028	124	0.01
EUR	200,000	Kojamo Oyj, 0.88%, 28/05/2029	214	0.01
EUR	200,000	Nordea Bank Abp, 0.38%, 28/05/2026^	231	0.01
EUR	100,000	Nordea Bank Abp, 0.50%, 19/03/2031	102	0.00
EUR	350,000	Nordea Bank Abp, 1.13%, 16/02/2027	403	0.01
EUR	100,000	Nordea Bank Abp, 1.13%, 27/09/2027	114	0.00
USD	200,000	Nordea Bank Abp, 1.50%, 30/09/2026	193	0.01
EUR	100,000	Nordea Bank Abp, 3.00%, 28/10/2031	117	0.00
EUR	290,000	Nordea Bank Abp, 3.62%, 15/03/2034^	346	0.01
EUR	100,000	Nordea Bank Abp, 4.87%, 23/02/2034	123	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 0.63%, 17/03/2027	115	0.00
EUR	500,000	Nordea Kiinnitysluottopankki Oyj, 1.00%, 30/03/2029	558	0.02
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 2.37%, 04/04/2028	118	0.00
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 31/01/2031	119	0.01
EUR	100,000	Nordea Kiinnitysluottopankki Oyj, 3.00%, 12/04/2034	118	0.00
EUR	125,000	Nordea Kiinnitysluottopankki Oyj, 3.62%, 26/10/2028	153	0.01
EUR	350,000	OP Corporate Bank Plc, 0.63%, 27/07/2027	395	0.01
EUR	100,000	OP Corporate Bank Plc, 0.75%, 24/03/2031	103	0.00
EUR	100,000	OP Mortgage Bank, 0.01%, 19/11/2030	102	0.00
EUR	200,000	OP Mortgage Bank, 0.05%, 25/03/2031	202	0.01
EUR	100,000	OP Mortgage Bank, 0.63%, 01/09/2025	117	0.00
EUR	550,000	OP Mortgage Bank, 1.00%, 05/10/2027	628	0.02
EUR	100,000	OP Mortgage Bank, 2.75%, 25/01/2030	118	0.00
EUR	200,000	OP Mortgage Bank, 3.12%, 20/10/2028	240	0.01
EUR	100,000	SATO Oyj, 1.37%, 24/02/2028^	113	0.00
EUR	100,000	Stora Enso Oyj, 2.50%, 21/03/2028^	117	0.00
EUR	100,000	UPM-Kymmene Oyj, 0.13%, 19/11/2028	108	0.00
EUR	100,000	UPM-Kymmene Oyj, 2.25%, 23/05/2029^	115	0.00
		Total Finland	**6,545**	**0.18**
		France (30 June 2024: 1.61%)		
EUR	100,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033	135	0.01
EUR	100,000	Aeroports de Paris SA, 1.00%, 13/12/2027	114	0.00
EUR	200,000	Aeroports de Paris SA, 1.00%, 05/01/2029	221	0.01
EUR	100,000	Aeroports de Paris SA, 1.13%, 18/06/2034	96	0.00
EUR	100,000	Air Liquide Finance SA, 0.38%, 27/05/2031	102	0.00
USD	200,000	Air Liquide Finance SA, 2.50%, 27/09/2026	196	0.01
EUR	100,000	Air Liquide Finance SA, 3.37%, 29/05/2034	119	0.00
EUR	100,000	Alstom SA, 0.00%, 11/01/2029	107	0.00
EUR	100,000	APRR SA, 0.00%, 19/06/2028	109	0.00
EUR	100,000	APRR SA, 0.13%, 18/01/2029	108	0.00
EUR	200,000	APRR SA, 1.88%, 06/01/2031^	222	0.01
EUR	200,000	Arkea Home Loans SFH SA, 3.07%, 07/02/2034	233	0.01
EUR	400,000	Arkea Home Loans SFH SA, 3.25%, 01/08/2033	475	0.01
EUR	100,000	Arkea Public Sector SCF SA, 0.88%, 31/03/2028	113	0.00
EUR	100,000	Arkea Public Sector SCF SA, 3.23%, 02/07/2035	117	0.00
EUR	100,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	107	0.00
EUR	400,000	AXA SA, 1.38%, 07/10/2041^	417	0.01
EUR	125,000	AXA SA, 4.37%, 24/07/2055	148	0.01
USD	200,000	AXA SA, 5.12%, 17/01/2047	200	0.01
EUR	300,000	Ayvens SA, 4.00%, 05/07/2027	362	0.01
EUR	100,000	Ayvens SA, 4.87%, 06/10/2028	125	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	115	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028^	329	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	109	0.00
GBP	100,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	132	0.01
USD	200,000	Banque Federative du Credit Mutuel SA, 1.60%, 04/10/2026	193	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	112	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	116	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	118	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	120	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035	116	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 14/09/2032	119	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.62%, 07/03/2035^	116	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.87%, 14/02/2028	122	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	123	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.12%, 18/09/2030	248	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.37%, 02/05/2030	124	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.37%, 11/01/2034	120	0.00
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	126	0.01
USD	200,000	Banque Federative du Credit Mutuel SA, 5.19%, 16/02/2028	204	0.01
GBP	100,000	Banque Federative du Credit Mutuel SA, 5.25%, 10/09/2031	139	0.01
EUR	200,000	BNP Paribas Home Loan SFH SA, 3.00%, 31/01/2030	239	0.01
EUR	400,000	BNP Paribas SA, 0.50%, 30/05/2028	452	0.01
EUR	100,000	BNP Paribas SA, 0.50%, 19/01/2030	108	0.00
EUR	100,000	BNP Paribas SA, 0.63%, 03/12/2032	96	0.00
EUR	100,000	BNP Paribas SA, 0.88%, 11/07/2030	108	0.00
EUR	100,000	BNP Paribas SA, 0.88%, 31/08/2033	109	0.00
EUR	100,000	BNP Paribas SA, 1.63%, 02/07/2031^	106	0.00
GBP	100,000	BNP Paribas SA, 1.88%, 14/12/2027	129	0.01
USD	600,000	BNP Paribas SA, 1.90%, 30/09/2028	566	0.02
GBP	100,000	BNP Paribas SA, 2.00%, 13/09/2036	97	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
USD	350,000	BNP Paribas SA, 2.16%, 15/09/2029	324	0.01
EUR	100,000	BNP Paribas SA, 2.50%, 31/03/2032	116	0.00
USD	200,000	BNP Paribas SA, 2.59%, 12/08/2035	176	0.01
USD	200,000	BNP Paribas SA, 3.05%, 13/01/2031	186	0.01
EUR	100,000	BNP Paribas SA, 3.58%, 15/01/2031	119	0.00
EUR	100,000	BNP Paribas SA, 3.62%, 01/09/2029	121	0.01
EUR	200,000	BNP Paribas SA, 3.87%, 23/02/2029	243	0.01
EUR	100,000	BNP Paribas SA, 3.98%, 06/05/2036	119	0.00
EUR	100,000	BNP Paribas SA, 4.04%, 10/01/2032	121	0.00
EUR	100,000	BNP Paribas SA, 4.20%, 16/07/2035	120	0.00
EUR	200,000	BNP Paribas SA, 4.25%, 13/04/2031	247	0.01
EUR	200,000	BNP Paribas SA, 4.37%, 13/01/2029^	245	0.01
USD	200,000	BNP Paribas SA, 4.37%, 01/03/2033	196	0.01
EUR	200,000	BNP Paribas SA, 4.75%, 13/11/2032	252	0.01
USD	200,000	BNP Paribas SA, 5.08%, 09/05/2031	202	0.01
USD	200,000	BNP Paribas SA, 5.20%, 10/01/2030	203	0.01
USD	200,000	BNP Paribas SA, 5.28%, 19/11/2030	204	0.01
USD	200,000	BNP Paribas SA, 5.74%, 20/02/2035	207	0.01
GBP	100,000	BNP Paribas SA, 5.75%, 13/06/2032	141	0.01
USD	250,000	BNP Paribas SA, 5.79%, 13/01/2033	260	0.01
EUR	100,000	Bouygues SA, 1.38%, 07/06/2027	115	0.00
EUR	100,000	Bouygues SA, 4.62%, 07/06/2032^	127	0.01
EUR	100,000	Bouygues SA, 5.37%, 30/06/2042^	133	0.01
EUR	100,000	BPCE SA, 0.50%, 24/02/2027	114	0.00
EUR	100,000	BPCE SA, 0.50%, 15/09/2027	115	0.00
EUR	300,000	BPCE SA, 0.50%, 14/01/2028	342	0.01
EUR	100,000	BPCE SA, 1.75%, 02/02/2034	111	0.00
USD	250,000	BPCE SA, 2.05%, 19/10/2027	242	0.01
USD	250,000	BPCE SA, 2.28%, 20/01/2032	216	0.01
EUR	100,000	BPCE SA, 2.38%, 26/04/2032	111	0.00
EUR	100,000	BPCE SA, 3.87%, 25/01/2036	120	0.00
EUR	100,000	BPCE SA, 4.12%, 08/03/2033	121	0.00
EUR	100,000	BPCE SA, 4.25%, 11/01/2035^	121	0.01
USD	500,000	BPCE SA, 4.87%, 01/04/2026	500	0.02
USD	250,000	BPCE SA, 5.20%, 18/01/2027	254	0.01
GBP	200,000	BPCE SA, 5.25%, 22/10/2030	276	0.01
EUR	100,000	BPCE SA, 5.75%, 01/06/2033	126	0.01
USD	250,000	BPCE SA, 5.88%, 14/01/2031	260	0.01
USD	250,000	BPCE SA, 5.94%, 30/05/2035	257	0.01
USD	250,000	BPCE SA, 6.29%, 14/01/2036	262	0.01
USD	250,000	BPCE SA, 6.91%, 14/01/2046	261	0.01
EUR	100,000	BPCE SFH SA, 0.01%, 21/01/2027	114	0.00
EUR	200,000	BPCE SFH SA, 0.01%, 16/10/2028	217	0.01
EUR	400,000	BPCE SFH SA, 0.01%, 27/05/2030	413	0.01
EUR	200,000	BPCE SFH SA, 0.13%, 03/12/2030	204	0.01
EUR	100,000	BPCE SFH SA, 0.38%, 18/03/2041	73	0.00
EUR	100,000	BPCE SFH SA, 1.13%, 12/04/2030	109	0.00
EUR	400,000	BPCE SFH SA, 1.75%, 27/05/2032	434	0.01
EUR	100,000	BPCE SFH SA, 3.00%, 20/02/2029	120	0.00
EUR	100,000	BPCE SFH SA, 3.12%, 20/07/2027	120	0.00
EUR	200,000	BPCE SFH SA, 3.12%, 24/01/2028	240	0.01
EUR	100,000	BPCE SFH SA, 3.12%, 20/01/2033	118	0.00
EUR	500,000	BPCE SFH SA, 3.12%, 22/05/2034	588	0.02
EUR	50,000	BPCE SFH SA, 3.12%, 20/02/2036	58	0.00
EUR	200,000	BPCE SFH SA, 3.25%, 26/06/2035	235	0.01
EUR	200,000	BPCE SFH SA, 3.37%, 27/06/2033^	240	0.01
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 25/11/2032	347	0.01
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 0.01%, 27/11/2026	114	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.63%, 20/06/2030	117	0.00
EUR	200,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/04/2028	237	0.01
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 12/01/2029	119	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 3.00%, 12/01/2034	116	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 23/02/2033	118	0.00
EUR	100,000	Caisse de Refinancement de l'Habitat SA, 3.12%, 03/06/2036	115	0.00
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	220	0.01
EUR	100,000	Capgemini SE, 1.13%, 23/06/2030	108	0.00
EUR	100,000	Capgemini SE, 1.75%, 18/04/2028^	115	0.00
EUR	100,000	Carmila SA, 3.87%, 25/01/2032^	117	0.00
EUR	100,000	Carrefour SA, 1.88%, 30/10/2026	117	0.00
EUR	100,000	Carrefour SA, 4.12%, 12/10/2028^	122	0.01
EUR	100,000	CCF SFH SACA, 0.75%, 22/03/2027	114	0.00
EUR	100,000	CCF SFH SACA, 2.63%, 07/09/2032	114	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.01%, 15/07/2026	115	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.01%, 10/11/2027^	111	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.01%, 25/09/2030	102	0.00
EUR	100,000	Cie de Financement Foncier SA, 0.50%, 16/03/2028	112	0.00
EUR	100,000	Cie de Financement Foncier SA, 2.38%, 15/03/2030	116	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.00%, 24/04/2032	117	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.00%, 10/03/2033	117	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.00%, 05/03/2035	115	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.12%, 18/05/2027	119	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.12%, 17/05/2029	120	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.12%, 06/06/2030	120	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.13%, 28/05/2034	117	0.00
EUR	100,000	Cie de Financement Foncier SA, 3.37%, 16/09/2031^	120	0.00
EUR	100,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	115	0.00
EUR	100,000	Cie de Saint-Gobain SA, 2.38%, 04/10/2027	117	0.00
EUR	100,000	Cie de Saint-Gobain SA, 3.37%, 08/04/2030	119	0.00
EUR	100,000	Cie de Saint-Gobain SA, 3.62%, 08/04/2034^	119	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	110	0.00
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	104	0.00
EUR	100,000	CNP Assurances SACA, 2.00%, 27/07/2050	108	0.00
EUR	100,000	CNP Assurances SACA, 2.50%, 30/06/2051	110	0.00
EUR	200,000	CNP Assurances SACA, 2.75%, 05/02/2029	233	0.01
EUR	100,000	Covivio SA, 1.13%, 17/09/2031	103	0.00
EUR	100,000	Covivio SA, 1.63%, 23/06/2030^	110	0.00
EUR	100,000	Covivio SA, 1.88%, 20/05/2026	117	0.00
EUR	100,000	Covivio SA, 4.62%, 05/06/2032	125	0.01
EUR	100,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	104	0.00
EUR	100,000	Credit Agricole Assurances SA, 4.75%, 27/09/2048	123	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.01%, 03/11/2031	98	0.00
EUR	400,000	Credit Agricole Home Loan SFH SA, 0.05%, 06/12/2029	420	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA, 0.38%, 01/02/2033^	192	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 0.75%, 05/05/2027	114	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 1.00%, 16/01/2029	112	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 2.13%, 07/01/2030	115	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 2.63%, 17/02/2031	117	0.00
EUR	200,000	Credit Agricole Home Loan SFH SA, 2.88%, 12/01/2034	231	0.01
EUR	400,000	Credit Agricole Home Loan SFH SA, 3.00%, 09/07/2032	472	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA, 3.00%, 11/12/2032	117	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 3.12%, 18/10/2030	120	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 3.25%, 08/06/2033^	119	0.00
EUR	100,000	Credit Agricole Home Loan SFH SA, 3.37%, 04/09/2028	121	0.01
EUR	100,000	Credit Agricole Public Sector SCF SA, 0.13%, 08/12/2031	99	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 2.63%, 11/12/2030	117	0.00
EUR	100,000	Credit Agricole Public Sector SCF SA, 3.00%, 14/06/2030	119	0.00
EUR	100,000	Credit Agricole SA, 1.38%, 03/05/2027	115	0.00
EUR	100,000	Credit Agricole SA, 1.88%, 20/12/2026	117	0.00
EUR	100,000	Credit Agricole SA, 2.50%, 29/08/2029^	117	0.00
EUR	100,000	Credit Agricole SA, 2.50%, 22/04/2034	108	0.00
USD	250,000	Credit Agricole SA, 2.81%, 11/01/2041	171	0.01
EUR	100,000	Credit Agricole SA, 3.13%, 26/01/2029	119	0.00
EUR	200,000	Credit Agricole SA, 3.13%, 26/02/2032	235	0.01
EUR	100,000	Credit Agricole SA, 3.37%, 28/07/2027	120	0.00
EUR	500,000	Credit Agricole SA, 3.50%, 26/09/2034^	580	0.02
EUR	100,000	Credit Agricole SA, 3.75%, 23/01/2031	121	0.00
EUR	100,000	Credit Agricole SA, 3.75%, 27/05/2035	117	0.00
EUR	100,000	Credit Agricole SA, 3.87%, 28/11/2034	121	0.01
USD	250,000	Credit Agricole SA, 4.00%, 10/01/2033	243	0.01
EUR	100,000	Credit Agricole SA, 4.12%, 26/02/2036	121	0.00
EUR	200,000	Credit Agricole SA, 4.37%, 27/11/2033	248	0.01
USD	250,000	Credit Agricole SA, 5.33%, 10/01/2030	256	0.01
GBP	100,000	Credit Agricole SA, 5.50%, 31/07/2032	140	0.01
USD	250,000	Credit Agricole SA, 5.59%, 05/07/2026	253	0.01
USD	250,000	Credit Agricole SA, 5.86%, 09/01/2036	259	0.01
EUR	100,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	109	0.00
EUR	100,000	Credit Mutuel Arkea SA, 0.88%, 25/10/2031	101	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	116	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.62%, 03/10/2033	119	0.00
EUR	100,000	Credit Mutuel Arkea SA, 3.87%, 22/05/2028	122	0.01
EUR	100,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032	124	0.01
EUR	200,000	Credit Mutuel Home Loan SFH SA, 0.01%, 20/07/2028	218	0.01
EUR	100,000	Credit Mutuel Home Loan SFH SA, 0.63%, 02/02/2026	116	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 0.63%, 04/03/2027	115	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 2.38%, 08/02/2028	117	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	119	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 28/11/2030	119	0.00
EUR	100,000	Credit Mutuel Home Loan SFH SA, 3.12%, 22/02/2033^	118	0.00
EUR	200,000	Credit Mutuel Home Loan SFH SA, 3.13%, 06/06/2035	232	0.01
EUR	100,000	Danone SA, 0.40%, 10/06/2029	108	0.00
EUR	100,000	Danone SA, 0.52%, 09/11/2030	104	0.00
EUR	100,000	Danone SA, 3.20%, 12/09/2031	119	0.00
EUR	200,000	Dexia SA, 1.00%, 18/10/2027	228	0.01
USD	350,000	Dexia SA, 4.75%, 24/01/2030	358	0.01
EUR	200,000	Electricite de France SA, 1.00%, 13/10/2026	231	0.01
EUR	600,000	Electricite de France SA, 1.00%, 29/11/2033	571	0.02
EUR	300,000	Electricite de France SA, 4.00%, 07/05/2037^	350	0.01
EUR	200,000	Electricite de France SA, 4.37%, 17/06/2036	242	0.01
EUR	200,000	Electricite de France SA, 4.75%, 17/06/2044	234	0.01
EUR	100,000	Elis SA, 1.63%, 03/04/2028	114	0.00
EUR	300,000	Engie SA, 0.38%, 26/10/2029	317	0.01
EUR	100,000	Engie SA, 1.00%, 26/10/2036	88	0.00
EUR	200,000	Engie SA, 1.50%^/#	221	0.01
EUR	200,000	Engie SA, 1.75%, 27/03/2028^	230	0.01
EUR	100,000	Engie SA, 1.88%#	104	0.00
EUR	200,000	Engie SA, 2.13%, 30/03/2032^	219	0.01
EUR	300,000	Engie SA, 3.50%, 27/09/2029	361	0.01
EUR	400,000	Engie SA, 3.62%, 11/01/2030	483	0.01
EUR	100,000	Engie SA, 3.87%, 06/12/2033^	120	0.00
EUR	300,000	Engie SA, 3.87%, 06/03/2036	355	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	300,000	Engie SA, 4.00%, 11/01/2035	361	0.01
EUR	200,000	Engie SA, 4.25%, 11/01/2043	232	0.01
EUR	200,000	Engie SA, 4.25%, 06/03/2044^	231	0.01
EUR	100,000	Engie SA, 4.50%, 06/09/2042	120	0.00
EUR	200,000	Engie SA, 4.75%#	243	0.01
EUR	200,000	Engie SA, 5.12%^/#	246	0.01
GBP	200,000	Engie SA, 5.62%, 03/04/2053	246	0.01
GBP	100,000	Engie SA, 5.75%, 28/10/2050	127	0.01
EUR	200,000	EssilorLuxottica SA, 0.50%, 05/06/2028	223	0.01
EUR	100,000	Gecina SA, 0.88%, 25/01/2033	98	0.00
EUR	100,000	Gecina SA, 0.88%, 30/06/2036	88	0.00
EUR	100,000	Gecina SA, 1.63%, 29/05/2034	101	0.00
EUR	100,000	Gecina SA, 2.00%, 30/06/2032^	108	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	106	0.00
EUR	100,000	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	117	0.00
EUR	100,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	113	0.00
EUR	100,000	ICADE, 0.63%, 18/01/2031^	100	0.00
EUR	400,000	ICADE, 1.50%, 13/09/2027	460	0.01
EUR	200,000	ICADE, 4.37%, 22/05/2035	236	0.01
EUR	100,000	Imerys SA, 1.00%, 15/07/2031	101	0.00
EUR	100,000	Kering SA, 3.13%, 27/11/2029^	117	0.00
EUR	100,000	Kering SA, 3.25%, 27/02/2029	119	0.00
EUR	100,000	Kering SA, 3.37%, 27/02/2033^	114	0.00
EUR	100,000	Kering SA, 3.87%, 05/09/2035^	115	0.00
GBP	200,000	Kering SA, 5.12%, 23/11/2026	275	0.01
EUR	100,000	Klepierre SA, 1.63%, 13/12/2032	106	0.00
EUR	100,000	La Banque Postale Home Loan SFH SA, 0.01%, 22/10/2029	105	0.00
EUR	200,000	La Banque Postale Home Loan SFH SA, 1.63%, 12/05/2030	224	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA, 2.75%, 12/06/2032	232	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA, 3.12%, 29/01/2034	353	0.01
EUR	100,000	La Banque Postale SA, 0.25%, 12/07/2026	115	0.00
EUR	100,000	La Banque Postale SA, 0.75%, 23/06/2031^	101	0.00
EUR	100,000	La Banque Postale SA, 1.38%, 24/04/2029	111	0.00
EUR	100,000	La Banque Postale SA, 3.00%, 09/06/2028	118	0.00
EUR	100,000	La Banque Postale SA, 3.50%, 13/06/2030	120	0.00
EUR	100,000	La Poste SA, 0.00%, 18/07/2029	105	0.00
EUR	100,000	La Poste SA, 1.45%, 30/11/2028	113	0.00
EUR	100,000	La Poste SA, 3.75%, 12/06/2030	121	0.01
EUR	100,000	La Poste SA, 4.00%, 12/06/2035	121	0.01
EUR	100,000	Legrand SA, 3.62%, 29/05/2029	121	0.01
EUR	200,000	L'Oreal SA, 2.88%, 19/05/2028	238	0.01
EUR	100,000	Nerval SAS, 2.88%, 14/04/2032^	111	0.00
EUR	200,000	Nerval SAS, 3.62%, 20/07/2028^	237	0.01
EUR	100,000	Orange SA, 0.13%, 16/09/2029	105	0.00
EUR	100,000	Orange SA, 0.88%, 03/02/2027	115	0.00
EUR	100,000	Orange SA, 1.38%^/#	108	0.00
EUR	100,000	Orange SA, 1.38%, 04/09/2049	75	0.00
EUR	100,000	Orange SA, 1.88%, 12/09/2030	112	0.00
GBP	100,000	Orange SA, 3.25%, 15/01/2032	125	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Orange SA, 3.25%, 17/01/2035	115	0.00
EUR	100,000	Orange SA, 3.50%, 19/05/2035	117	0.00
EUR	100,000	Orange SA, 3.87%#	116	0.00
EUR	100,000	Orange SA, 3.87%, 11/09/2035^	121	0.01
USD	20,000	Orange SA, 5.37%, 13/01/2042	20	0.00
USD	50,000	Orange SA, 5.50%, 06/02/2044	49	0.00
GBP	50,000	Orange SA, 8.12%, 20/11/2028	76	0.00
EUR	50,000	Orange SA, 8.12%, 28/01/2033	78	0.00
EUR	200,000	RCI Banque SA, 3.37%, 26/07/2029	237	0.01
EUR	100,000	RCI Banque SA, 3.37%, 06/06/2030	117	0.00
EUR	100,000	RCI Banque SA, 4.75%, 06/07/2027	122	0.01
EUR	150,000	RCI Banque SA, 4.87%, 14/06/2028	186	0.01
EUR	100,000	Regie Autonome des Transports Parisiens EPIC, 0.35%, 20/06/2029	107	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 0.00%, 09/09/2027^	111	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.13%, 08/07/2040	80	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 1.13%, 09/09/2049	63	0.00
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 30/04/2033^	118	0.00
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR, 3.50%, 02/10/2036^	231	0.01
EUR	100,000	Sanofi SA, 1.25%, 06/04/2029	112	0.00
EUR	100,000	Sanofi SA, 1.25%, 21/03/2034	101	0.00
EUR	100,000	Sanofi SA, 1.50%, 01/04/2030	111	0.00
EUR	100,000	Schneider Electric SE, 1.00%, 09/04/2027^	115	0.00
EUR	100,000	Schneider Electric SE, 3.00%, 10/01/2031	118	0.00
EUR	100,000	Schneider Electric SE, 3.37%, 13/04/2034	118	0.00
EUR	100,000	Societe Generale SA, 0.13%, 18/02/2028^	111	0.00
EUR	500,000	Societe Generale SA, 0.88%, 22/09/2028	566	0.02
EUR	100,000	Societe Generale SA, 1.75%, 22/03/2029	112	0.00
EUR	200,000	Societe Generale SA, 3.62%, 13/11/2030	238	0.01
EUR	100,000	Societe Generale SA, 4.00%, 16/11/2027	122	0.01
USD	200,000	Societe Generale SA, 4.03%, 21/01/2043	148	0.01
EUR	100,000	Societe Generale SA, 4.25%, 06/12/2030	122	0.01
EUR	200,000	Societe Generale SA, 4.75%, 28/09/2029	248	0.01
EUR	100,000	Societe Generale SA, 5.25%, 06/09/2032	123	0.01
USD	200,000	Societe Generale SA, 5.50%, 13/04/2029	203	0.01
USD	200,000	Societe Generale SA, 5.51%, 22/05/2031	204	0.01
EUR	100,000	Societe Generale SA, 5.62%, 02/06/2033^	129	0.01
USD	200,000	Societe Generale SA, 5.63%, 19/01/2030	205	0.01
USD	300,000	Societe Generale SA, 6.07%, 19/01/2035	309	0.01
USD	200,000	Societe Generale SA, 6.22%, 15/06/2033^	206	0.01
USD	450,000	Societe Generale SA, 6.45%, 10/01/2029	468	0.01
USD	200,000	Societe Generale SA, 7.37%, 10/01/2053	209	0.01
EUR	400,000	Societe Generale SFH SA, 0.01%, 02/12/2026	456	0.01
EUR	100,000	Societe Generale SFH SA, 0.01%, 29/10/2029	105	0.00
EUR	300,000	Societe Generale SFH SA, 0.01%, 11/02/2030	312	0.01
EUR	100,000	Societe Generale SFH SA, 0.13%, 02/02/2029	108	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Societe Generale SFH SA, 0.75%, 29/01/2027	115	0.00
EUR	100,000	Societe Generale SFH SA, 0.75%, 18/10/2027	113	0.00
EUR	100,000	Societe Generale SFH SA, 1.75%, 05/05/2034	105	0.00
EUR	100,000	Societe Generale SFH SA, 3.00%, 28/10/2025	118	0.00
EUR	100,000	Societe Generale SFH SA, 3.37%, 31/07/2030	121	0.01
EUR	100,000	Societe Generale SFH SA, 3.62%, 31/07/2026	119	0.00
EUR	100,000	Sogecap SA, 5.00%, 03/04/2045	120	0.00
EUR	100,000	Suez SACA, 1.88%, 24/05/2027	116	0.00
EUR	400,000	Suez SACA, 2.38%, 24/05/2030	455	0.01
EUR	200,000	Suez SACA, 2.88%, 24/05/2034	220	0.01
EUR	100,000	Suez SACA, 4.62%, 03/11/2028	124	0.01
EUR	200,000	Suez SACA, 5.00%, 03/11/2032	255	0.01
GBP	200,000	Suez SACA, 6.62%, 05/10/2043	284	0.01
EUR	100,000	Teleperformance SE, 5.75%, 22/11/2031^	126	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032	98	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031	103	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028	114	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049^	72	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.63%, 09/04/2030^	116	0.00
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029	119	0.00
EUR	200,000	Unibail-Rodamco-Westfield SE, 3.87%, 11/09/2034	234	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 4.12%, 11/12/2030^	122	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 4.87%#	118	0.00
EUR	100,000	Veolia Environnement SA, 0.66%, 15/01/2031	103	0.00
EUR	100,000	Veolia Environnement SA, 1.25%, 15/04/2028^	114	0.00
EUR	100,000	Veolia Environnement SA, 1.63%#	115	0.00
EUR	100,000	Veolia Environnement SA, 3.79%, 17/06/2037	116	0.00
EUR	300,000	Vinci SA, 0.00%, 27/11/2028	324	0.01
EUR	100,000	Vinci SA, 0.50%, 09/01/2032^	100	0.00
EUR	100,000	Vinci SA, 1.63%, 18/01/2029^	113	0.00
EUR	100,000	Wendel SE, 4.50%, 19/06/2030	123	0.01
EUR	100,000	Worldline SA, 4.12%, 12/09/2028^	103	0.00
EUR	100,000	WPP Finance SA, 4.12%, 30/05/2028	122	0.01
		Total France	**58,932**	**1.62**
		Germany (30 June 2024: 2.29%)		
EUR	50,000	Aareal Bank AG, 0.01%, 08/07/2027	56	0.00
EUR	200,000	Aareal Bank AG, 0.01%, 15/09/2028	217	0.01
EUR	100,000	Aareal Bank AG, 0.75%, 18/04/2028^	111	0.00
EUR	100,000	Aareal Bank AG, 3.00%, 11/10/2027	119	0.00
GBP	200,000	Aareal Bank AG, 5.00%, 10/03/2028	278	0.01
EUR	100,000	Aareal Bank AG, 5.87%, 29/05/2026	120	0.00
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Allianz SE, 2.12%, 08/07/2050	110	0.00
EUR	100,000	Allianz SE, 4.60%, 07/09/2038^	122	0.01
EUR	100,000	Allianz SE, 4.85%, 26/07/2054	125	0.01
USD	200,000	Allianz SE, 5.60%, 03/09/2054	199	0.01
EUR	100,000	Amprion GmbH, 3.00%, 05/12/2029	118	0.00
EUR	200,000	Amprion GmbH, 3.12%, 27/08/2030^	235	0.01
EUR	200,000	Amprion GmbH, 3.62%, 21/05/2031	240	0.01
EUR	100,000	Amprion GmbH, 3.85%, 27/08/2039^	115	0.00
EUR	100,000	Amprion GmbH, 3.87%, 07/09/2028	121	0.00
EUR	100,000	Amprion GmbH, 4.00%, 21/05/2044	113	0.00
EUR	100,000	Amprion GmbH, 4.12%, 07/09/2034	121	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 0.20%, 27/04/2033^	95	0.00
EUR	100,000	Bausparkasse Schwaebisch Hall AG, 2.37%, 13/09/2029	117	0.00
EUR	400,000	Bausparkasse Schwaebisch Hall AG, 2.87%, 16/01/2029	477	0.01
EUR	200,000	Bausparkasse Schwaebisch Hall AG, 3.00%, 16/11/2033	236	0.01
EUR	100,000	Bayerische Landesbank, 0.13%, 10/02/2028	110	0.00
EUR	500,000	Bayerische Landesbank, 1.38%, 22/11/2032	558	0.02
EUR	300,000	Bayerische Landesbank, 2.50%, 28/06/2032	346	0.01
EUR	100,000	Bayerische Landesbank, 2.75%, 28/05/2032	117	0.00
EUR	200,000	Bayerische Landesbank, 3.12%, 19/10/2027	240	0.01
EUR	100,000	Bayerische Landesbank, 3.62%, 04/08/2032	119	0.00
EUR	200,000	Bayerische Landesbank, 4.37%, 21/09/2028^	247	0.01
EUR	100,000	Bayerische Landesbodenkreditanstalt, 2.38%, 07/05/2030	117	0.00
EUR	140,000	Bayerische Landesbodenkreditanstalt, 2.87%, 28/02/2031	166	0.01
EUR	50,000	Berlin Hyp AG, 0.01%, 24/08/2026	57	0.00
EUR	255,000	Berlin Hyp AG, 0.01%, 19/07/2027	286	0.01
EUR	200,000	Berlin Hyp AG, 0.01%, 07/07/2028	219	0.01
EUR	100,000	Berlin Hyp AG, 0.01%, 02/09/2030	103	0.00
EUR	125,000	Berlin Hyp AG, 0.25%, 19/05/2033	119	0.00
EUR	300,000	Berlin Hyp AG, 0.38%, 25/01/2027	342	0.01
EUR	100,000	Berlin Hyp AG, 0.38%, 21/04/2031	101	0.00
EUR	200,000	Berlin Hyp AG, 0.50%, 05/11/2029	214	0.01
EUR	50,000	Berlin Hyp AG, 0.63%, 22/10/2025	58	0.00
EUR	50,000	Berlin Hyp AG, 0.63%, 23/02/2029	55	0.00
EUR	100,000	Berlin Hyp AG, 1.13%, 25/10/2027	113	0.00
EUR	400,000	Berlin Hyp AG, 2.87%, 24/05/2030	477	0.01
EUR	300,000	Berlin Hyp AG, 3.00%, 10/01/2033^	356	0.01
EUR	100,000	Berlin Hyp AG, 3.37%, 23/08/2028	121	0.00
EUR	450,000	Commerzbank AG, 0.01%, 11/03/2030	469	0.01
EUR	50,000	Commerzbank AG, 0.10%, 11/09/2025	58	0.00
EUR	25,000	Commerzbank AG, 0.63%, 24/08/2027^	28	0.00
EUR	75,000	Commerzbank AG, 1.25%, 09/01/2034	77	0.00
EUR	100,000	Commerzbank AG, 1.38%, 29/12/2031^	115	0.00
EUR	50,000	Commerzbank AG, 1.50%, 28/08/2028	57	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	150,000	Commerzbank AG, 2.25%, 01/09/2032	170	0.01
EUR	100,000	Commerzbank AG, 2.50%, 17/09/2030	117	0.00
EUR	100,000	Commerzbank AG, 2.75%, 11/01/2027	119	0.00
EUR	100,000	Commerzbank AG, 3.00%, 14/09/2027^	118	0.00
EUR	50,000	Commerzbank AG, 3.37%, 28/08/2028	61	0.00
EUR	100,000	Commerzbank AG, 3.62%, 14/01/2032	118	0.00
EUR	50,000	Commerzbank AG, 4.00%, 30/03/2027^	60	0.00
EUR	100,000	Commerzbank AG, 4.00%, 16/07/2032	120	0.00
EUR	100,000	Commerzbank AG, 4.12%, 20/02/2037	118	0.00
EUR	100,000	Commerzbank AG, 4.62%, 17/01/2031	124	0.01
EUR	200,000	Commerzbank AG, 5.25%, 25/03/2029	250	0.01
EUR	100,000	Commerzbank AG, 6.50%, 06/12/2032^	125	0.01
EUR	100,000	Continental AG, 4.00%, 01/03/2027	120	0.00
EUR	200,000	DekaBank Deutsche Girozentrale, 3.12%, 19/06/2030	236	0.01
EUR	100,000	DekaBank Deutsche Girozentrale, 3.25%, 08/02/2029	120	0.00
EUR	30,000	Deutsche Bahn Finance GmbH, 0.50%, 09/04/2027	34	0.00
EUR	150,000	Deutsche Bahn Finance GmbH, 0.63%, 26/09/2028	166	0.01
EUR	25,000	Deutsche Bahn Finance GmbH, 0.63%, 15/04/2036	22	0.00
EUR	50,000	Deutsche Bahn Finance GmbH, 0.63%, 08/12/2050	29	0.00
EUR	50,000	Deutsche Bahn Finance GmbH, 0.88%, 23/06/2039	42	0.00
EUR	100,000	Deutsche Bahn Finance GmbH, 1.13%, 18/12/2028^	112	0.00
EUR	5,000	Deutsche Bahn Finance GmbH, 1.13%, 29/05/2051	3	0.00
EUR	75,000	Deutsche Bahn Finance GmbH, 1.38%, 03/03/2034	76	0.00
EUR	25,000	Deutsche Bahn Finance GmbH, 1.38%, 16/04/2040	22	0.00
GBP	100,000	Deutsche Bahn Finance GmbH, 1.88%, 13/02/2026	135	0.01
EUR	100,000	Deutsche Bahn Finance GmbH, 3.37%, 24/04/2034	120	0.00
EUR	50,000	Deutsche Bahn Finance GmbH, 3.62%, 18/12/2037	60	0.00
EUR	75,000	Deutsche Bahn Finance GmbH, 3.87%, 13/10/2042	90	0.00
EUR	150,000	Deutsche Bank AG, 0.01%, 02/10/2029	158	0.01
EUR	25,000	Deutsche Bank AG, 0.50%, 22/01/2026	29	0.00
EUR	100,000	Deutsche Bank AG, 1.38%, 17/02/2032	105	0.00
EUR	400,000	Deutsche Bank AG, 1.88%, 23/02/2028	464	0.01
EUR	100,000	Deutsche Bank AG, 2.25%, 20/09/2027	117	0.00
EUR	100,000	Deutsche Bank AG, 2.50%, 20/09/2032^	115	0.00
EUR	100,000	Deutsche Bank AG, 2.62%, 30/06/2037^	111	0.00
EUR	100,000	Deutsche Bank AG, 3.12%, 19/10/2026	119	0.00
EUR	200,000	Deutsche Bank AG, 3.25%, 24/05/2028	238	0.01
EUR	100,000	Deutsche Bank AG, 3.37%, 13/02/2031	118	0.00
USD	150,000	Deutsche Bank AG, 3.55%, 18/09/2031	140	0.01
USD	200,000	Deutsche Bank AG, 3.74%, 07/01/2033	180	0.01
EUR	100,000	Deutsche Bank AG, 4.00%, 24/06/2032	119	0.00
EUR	100,000	Deutsche Bank AG, 4.50%, 12/07/2035	122	0.00
EUR	100,000	Deutsche Bank AG, 5.00%, 05/09/2030	125	0.01
USD	300,000	Deutsche Bank AG, 5.30%, 09/05/2031	305	0.01
USD	150,000	Deutsche Bank AG, 5.37%, 09/09/2027	154	0.01
USD	150,000	Deutsche Bank AG, 5.40%, 11/09/2035	149	0.01
USD	150,000	Deutsche Bank AG, 5.41%, 10/05/2029	155	0.01
USD	120,000	Deutsche Bank AG, 5.52%, 01/09/2028^	122	0.00
USD	200,000	Deutsche Bank AG, 5.58%, 01/09/2026^	203	0.01
USD	175,000	Deutsche Bank AG, 7.15%, 13/07/2027	179	0.01
EUR	50,000	Deutsche Boerse AG, 1.13%, 26/03/2028	57	0.00
EUR	100,000	Deutsche Boerse AG, 3.87%, 28/09/2033	122	0.01
EUR	100,000	Deutsche Kreditbank AG, 0.01%, 07/11/2029	105	0.00
EUR	100,000	Deutsche Kreditbank AG, 1.63%, 05/05/2032^	109	0.00
EUR	100,000	Deutsche Kreditbank AG, 2.87%, 21/03/2036	115	0.00
EUR	100,000	Deutsche Kreditbank AG, 3.25%, 12/06/2045	115	0.00
EUR	100,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	120	0.00
EUR	50,000	Deutsche Lufthansa AG, 4.12%, 03/09/2032^	61	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.01%, 16/10/2025	117	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.10%, 21/01/2028	111	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 0.63%, 30/08/2027	113	0.00
EUR	50,000	Deutsche Pfandbriefbank AG, 1.25%, 20/04/2035	49	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 1.75%, 01/03/2027	116	0.00
EUR	100,000	Deutsche Pfandbriefbank AG, 2.62%, 30/05/2029	117	0.00
EUR	175,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^	212	0.01
EUR	100,000	Deutsche Post AG, 1.63%, 05/12/2028	115	0.00
EUR	100,000	Deutsche Post AG, 3.37%, 03/07/2033^	120	0.00
EUR	50,000	Deutsche Telekom AG, 1.38%, 05/07/2034	51	0.00
EUR	50,000	Deutsche Telekom AG, 1.75%, 09/12/2049	38	0.00
EUR	10,000	Deutsche Telekom AG, 2.25%, 29/03/2039	10	0.00
EUR	50,000	Deutsche Telekom AG, 3.00%, 03/02/2032	59	0.00
GBP	55,000	Deutsche Telekom AG, 3.12%, 06/02/2034	67	0.00
EUR	100,000	Deutsche Telekom AG, 3.25%, 04/06/2035	116	0.00
EUR	200,000	Deutsche Telekom AG, 3.62%, 03/02/2045	220	0.01
USD	150,000	Deutsche Telekom AG, 3.62%, 21/01/2050	109	0.00
EUR	100,000	Deutsche Wohnen SE, 1.30%, 07/04/2041	80	0.00
EUR	100,000	DZ HYP AG, 0.01%, 26/10/2026	114	0.00
EUR	125,000	DZ HYP AG, 0.01%, 12/11/2027	139	0.01
EUR	225,000	DZ HYP AG, 0.01%, 23/06/2028	247	0.01
EUR	25,000	DZ HYP AG, 0.01%, 27/10/2028	27	0.00
EUR	150,000	DZ HYP AG, 0.01%, 29/03/2030	156	0.01
EUR	50,000	DZ HYP AG, 0.01%, 15/11/2030	51	0.00
EUR	25,000	DZ HYP AG, 0.05%, 29/06/2029	27	0.00
EUR	75,000	DZ HYP AG, 0.38%, 10/11/2034	69	0.00
EUR	250,000	DZ HYP AG, 0.75%, 21/11/2029	272	0.01
EUR	100,000	DZ HYP AG, 0.88%, 18/01/2030	109	0.00
EUR	25,000	DZ HYP AG, 0.88%, 17/04/2034	25	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	DZ HYP AG, 2.50%, 31/08/2029	235	0.01
EUR	200,000	DZ HYP AG, 3.00%, 30/11/2032	238	0.01
EUR	100,000	DZ HYP AG, 3.00%, 31/05/2035	117	0.00
EUR	150,000	DZ HYP AG, 3.12%, 20/09/2028	180	0.01
EUR	225,000	DZ HYP AG, 3.37%, 31/01/2028	272	0.01
EUR	50,000	E.ON SE, 0.35%, 28/02/2030	53	0.00
EUR	300,000	E.ON SE, 0.38%, 29/09/2027	337	0.01
EUR	25,000	E.ON SE, 0.60%, 01/10/2032^	25	0.00
EUR	50,000	E.ON SE, 0.88%, 20/08/2031	52	0.00
EUR	150,000	E.ON SE, 0.88%, 18/10/2034^	142	0.01
EUR	300,000	E.ON SE, 1.63%, 29/03/2031	328	0.01
EUR	300,000	E.ON SE, 3.12%, 05/03/2030	358	0.01
EUR	200,000	E.ON SE, 3.37%, 15/01/2031	240	0.01
EUR	350,000	E.ON SE, 3.75%, 01/03/2029	428	0.01
EUR	200,000	E.ON SE, 3.75%, 15/01/2036^	237	0.01
EUR	375,000	E.ON SE, 3.87%, 12/01/2035^	453	0.01
EUR	50,000	E.ON SE, 4.00%, 29/08/2033	61	0.00
EUR	200,000	E.ON SE, 4.00%, 16/01/2040	234	0.01
EUR	175,000	E.ON SE, 4.12%, 25/03/2044	204	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.38%, 31/08/2081	110	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 1.63%, 05/08/2079	113	0.00
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG, 5.25%, 23/01/2084	124	0.01
EUR	100,000	Eurogrid GmbH, 1.11%, 15/05/2032	101	0.00
EUR	100,000	Eurogrid GmbH, 3.07%, 18/10/2027	119	0.00
EUR	300,000	Eurogrid GmbH, 3.28%, 05/09/2031	353	0.01
EUR	300,000	Eurogrid GmbH, 3.60%, 01/02/2029	362	0.01
EUR	100,000	Eurogrid GmbH, 3.72%, 27/04/2030	121	0.00
EUR	200,000	Eurogrid GmbH, 3.73%, 18/10/2035^	233	0.01
EUR	200,000	Eurogrid GmbH, 3.91%, 01/02/2034	240	0.01
EUR	100,000	Eurogrid GmbH, 4.06%, 28/05/2037	119	0.00
EUR	100,000	Evonik Industries AG, 2.25%, 25/09/2027	117	0.00
EUR	100,000	FMS Wertmanagement, 0.38%, 29/04/2030	106	0.00
EUR	25,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	29	0.00
EUR	50,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	55	0.00
EUR	25,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	27	0.00
EUR	50,000	Fresenius SE & Co KGaA, 1.13%, 28/01/2033	51	0.00
EUR	50,000	Fresenius SE & Co KGaA, 1.63%, 08/10/2027^	58	0.00
EUR	100,000	Hamburg Commercial Bank AG, 0.10%, 02/11/2028	108	0.00
EUR	100,000	Hamburg Commercial Bank AG, 3.12%, 01/07/2026^	118	0.00
EUR	100,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	121	0.00
EUR	100,000	Hamburger Hochbahn AG, 0.13%, 24/02/2031	100	0.00
EUR	100,000	Hannover Rueck SE, 1.13%, 09/10/2039	107	0.00
EUR	100,000	Heidelberg Materials AG, 3.95%, 19/07/2034	120	0.00
EUR	100,000	Henkel AG & Co KGaA, 2.62%, 13/09/2027^	118	0.00
EUR	100,000	HOWOGE Wohnungsbaugesellschaft mbH, 1.13%, 01/11/2033	97	0.00
EUR	100,000	Infineon Technologies AG, 1.63%, 24/06/2029	112	0.00
EUR	600,000	ING-DiBa AG, 0.01%, 07/10/2028	653	0.02
EUR	100,000	ING-DiBa AG, 0.63%, 25/02/2029	110	0.00
EUR	400,000	ING-DiBa AG, 2.37%, 13/09/2030	465	0.01
EUR	700,000	ING-DiBa AG, 3.25%, 15/02/2028	843	0.02
EUR	100,000	Investitionsbank Berlin, 0.01%, 15/07/2027	112	0.00
EUR	100,000	Investitionsbank Berlin, 0.01%, 18/04/2028	110	0.00
EUR	100,000	Investitionsbank Berlin, 3.12%, 01/03/2033	120	0.00
EUR	50,000	Knorr-Bremse AG, 3.00%, 30/09/2029	59	0.00
EUR	225,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/06/2026	259	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 30/09/2026	229	0.01
EUR	375,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 31/03/2027	426	0.01
EUR	453,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 30/04/2027	513	0.02
EUR	250,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/12/2027	279	0.01
EUR	1,750,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2028	1,919	0.05
EUR	75,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 09/11/2028	82	0.00
EUR	100,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/06/2029	107	0.00
EUR	150,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 17/09/2030	155	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 10/01/2031	205	0.01
EUR	800,000	Kreditanstalt fuer Wiederaufbau, 0.00%, 15/09/2031	804	0.02
EUR	1,975,000	Kreditanstalt fuer Wiederaufbau, 0.01%, 05/05/2027	2,237	0.06
EUR	420,000	Kreditanstalt fuer Wiederaufbau, 0.05%, 29/09/2034	383	0.01
GBP	100,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026	130	0.01
EUR	500,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 09/01/2032	501	0.02
USD	50,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 18/07/2025	50	0.00
EUR	100,000	Kreditanstalt fuer Wiederaufbau, 0.38%, 23/04/2030	107	0.00
EUR	500,000	Kreditanstalt fuer Wiederaufbau, 0.50%, 28/09/2026^	577	0.02
EUR	385,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 07/01/2028^	436	0.01
GBP	50,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 07/12/2027	64	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau, 0.75%, 30/09/2030^	427	0.01
GBP	390,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	515	0.02
EUR	150,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 04/07/2039	132	0.01
USD	500,000	Kreditanstalt fuer Wiederaufbau, 1.00%, 01/10/2026	482	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 09/05/2033	104	0.00
EUR	225,000	Kreditanstalt fuer Wiederaufbau, 1.13%, 31/03/2037	215	0.01
GBP	120,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026	160	0.01
EUR	700,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 30/06/2027	810	0.02
EUR	850,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 07/06/2032	919	0.03
USD	500,000	Kreditanstalt fuer Wiederaufbau, 1.75%, 14/09/2029	461	0.01
EUR	1,297,000	Kreditanstalt fuer Wiederaufbau, 2.00%, 15/11/2029^	1,502	0.04
EUR	300,000	Kreditanstalt fuer Wiederaufbau, 2.37%, 05/08/2027	355	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 2.38%, 11/04/2028	473	0.01
EUR	800,000	Kreditanstalt fuer Wiederaufbau, 2.38%, 04/10/2029^	942	0.03
EUR	82,000	Kreditanstalt fuer Wiederaufbau, 2.50%, 09/10/2030^	97	0.00
EUR	600,000	Kreditanstalt fuer Wiederaufbau, 2.50%, 15/10/2031	703	0.02
EUR	300,000	Kreditanstalt fuer Wiederaufbau, 2.62%, 26/04/2029	357	0.01
EUR	200,000	Kreditanstalt fuer Wiederaufbau, 2.62%, 10/01/2034	232	0.01
EUR	391,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/03/2028	467	0.01
EUR	1,300,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 15/05/2030	1,552	0.04
EUR	800,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 14/02/2033^	943	0.03
EUR	200,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 17/01/2035	233	0.01
EUR	100,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 29/05/2026	118	0.00
USD	75,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 03/04/2028	73	0.00
EUR	400,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 28/12/2029	480	0.01
EUR	1,500,000	Kreditanstalt fuer Wiederaufbau, 2.87%, 31/03/2032	1,790	0.05
USD	200,000	Kreditanstalt fuer Wiederaufbau, 3.00%, 20/05/2027	197	0.01
EUR	175,000	Kreditanstalt fuer Wiederaufbau, 3.12%, 07/06/2030	212	0.01
EUR	650,000	Kreditanstalt fuer Wiederaufbau, 3.25%, 24/03/2031	794	0.02
USD	200,000	Kreditanstalt fuer Wiederaufbau, 3.50%, 27/08/2027^	199	0.01
GBP	250,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 30/07/2027^	341	0.01
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 3.75%, 09/01/2029^	408	0.01
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 28/10/2027	411	0.01
USD	200,000	Kreditanstalt fuer Wiederaufbau, 3.87%, 15/06/2028	201	0.01
USD	50,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 05/11/2026	50	0.00
USD	300,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 15/03/2029^	302	0.01
USD	100,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 31/01/2028	101	0.00
USD	450,000	Kreditanstalt fuer Wiederaufbau, 4.12%, 15/07/2033	449	0.01
GBP	500,000	Kreditanstalt fuer Wiederaufbau, 4.25%, 15/02/2030^	691	0.02
NOK	5,000,000	Kreditanstalt fuer Wiederaufbau, 4.25%, 30/04/2030	502	0.02
AUD	560,000	Kreditanstalt fuer Wiederaufbau, 4.30%, 13/07/2027	373	0.01
USD	400,000	Kreditanstalt fuer Wiederaufbau, 4.37%, 28/02/2034^	405	0.01
AUD	100,000	Kreditanstalt fuer Wiederaufbau, 4.45%, 16/01/2030	67	0.00
USD	300,000	Kreditanstalt fuer Wiederaufbau, 4.62%, 07/08/2026	302	0.01
USD	105,000	Kreditanstalt fuer Wiederaufbau, 4.62%, 18/03/2030	109	0.00
USD	100,000	Kreditanstalt fuer Wiederaufbau, 4.75%, 29/10/2030	104	0.00
GBP	300,000	Kreditanstalt fuer Wiederaufbau, 4.87%, 03/02/2031^	426	0.01
EUR	50,000	Landesbank Baden-Wuerttemberg, 0.01%, 17/06/2026	58	0.00
EUR	75,000	Landesbank Baden-Wuerttemberg, 0.01%, 16/07/2027	84	0.00
EUR	50,000	Landesbank Baden-Wuerttemberg, 0.01%, 18/09/2028	55	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg, 0.13%, 24/07/2029	214	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 0.25%, 21/07/2028^	109	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg, 0.38%, 28/02/2028	333	0.01
GBP	100,000	Landesbank Baden-Wuerttemberg, 1.13%, 08/12/2025	135	0.01
EUR	75,000	Landesbank Baden-Wuerttemberg, 1.75%, 28/02/2028	87	0.00
EUR	100,000	Landesbank Baden-Wuerttemberg, 2.20%, 09/05/2029	113	0.00
EUR	200,000	Landesbank Baden-Wuerttemberg, 2.37%, 26/02/2027	236	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.00%, 25/05/2035	118	0.00
EUR	150,000	Landesbank Baden-Wuerttemberg, 3.12%, 13/11/2029	181	0.01
EUR	100,000	Landesbank Baden-Wuerttemberg, 3.25%, 27/09/2027	120	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.38%, 04/06/2029^	106	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.63%, 12/01/2027	115	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 0.88%, 20/03/2028	113	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 2.37%, 21/09/2026	118	0.00
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 2.62%, 24/08/2027	118	0.00
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale, 2.75%, 30/01/2031	354	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale, 3.50%, 31/08/2027	241	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 4.00%, 04/02/2030^	123	0.01
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale, 4.50%, 15/09/2032	119	0.00
EUR	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.01%, 20/01/2031	102	0.00
GBP	200,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.63%, 15/12/2025	270	0.01
USD	50,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.38%, 12/10/2028	46	0.00
USD	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.00%, 22/01/2027	100	0.00
GBP	100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.00%, 27/10/2028^	137	0.01
EUR	100,000	Landwirtschaftliche Rentenbank, 0.00%, 28/09/2026	115	0.00
EUR	750,000	Landwirtschaftliche Rentenbank, 0.00%, 22/09/2027^	841	0.02
EUR	200,000	Landwirtschaftliche Rentenbank, 0.00%, 19/07/2028	220	0.01
EUR	100,000	Landwirtschaftliche Rentenbank, 0.00%, 13/12/2028	109	0.00
EUR	30,000	Landwirtschaftliche Rentenbank, 0.00%, 27/11/2029	32	0.00
EUR	300,000	Landwirtschaftliche Rentenbank, 0.00%, 30/06/2031	302	0.01
EUR	300,000	Landwirtschaftliche Rentenbank, 0.05%, 18/12/2029	318	0.01
EUR	300,000	Landwirtschaftliche Rentenbank, 0.05%, 31/01/2031	307	0.01
EUR	100,000	Landwirtschaftliche Rentenbank, 0.10%, 08/03/2027	114	0.00
EUR	175,000	Landwirtschaftliche Rentenbank, 0.25%, 29/08/2025	205	0.01
EUR	200,000	Landwirtschaftliche Rentenbank, 0.50%, 28/02/2029	220	0.01
USD	300,000	Landwirtschaftliche Rentenbank, 1.75%, 27/07/2026	293	0.01
EUR	199,000	Landwirtschaftliche Rentenbank, 1.90%, 12/07/2032	222	0.01
GBP	100,000	Landwirtschaftliche Rentenbank, 2.13%, 15/12/2028	129	0.01
USD	50,000	Landwirtschaftliche Rentenbank, 2.50%, 15/11/2027	49	0.00
EUR	100,000	Landwirtschaftliche Rentenbank, 2.75%, 16/02/2032^	118	0.00
EUR	100,000	Landwirtschaftliche Rentenbank, 2.75%, 17/01/2033	117	0.00
USD	50,000	Landwirtschaftliche Rentenbank, 3.00%, 21/05/2029	49	0.00
EUR	200,000	Landwirtschaftliche Rentenbank, 3.25%, 26/09/2033	243	0.01
USD	100,000	Landwirtschaftliche Rentenbank, 3.87%, 28/09/2027	100	0.00
USD	170,000	Landwirtschaftliche Rentenbank, 4.12%, 28/05/2030	172	0.01
USD	100,000	Landwirtschaftliche Rentenbank, 4.12%, 06/02/2031	101	0.00
USD	100,000	Landwirtschaftliche Rentenbank, 4.62%, 17/04/2029	103	0.00
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	25,000	LANXESS AG, 0.00%, 08/09/2027^	28	0.00
EUR	100,000	LEG Immobilien SE, 1.00%, 19/11/2032	96	0.00
EUR	100,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030^	107	0.00
EUR	250,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	264	0.01
EUR	205,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033^	200	0.01
EUR	100,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	105	0.00
EUR	25,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	28	0.00
EUR	25,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	28	0.00
EUR	25,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	28	0.00
EUR	25,000	Mercedes-Benz Group AG, 2.13%, 03/07/2037^	25	0.00
EUR	100,000	Merck Financial Services GmbH, 0.38%, 05/07/2027^	113	0.00
EUR	50,000	Muenchener Hypothekenbank eG, 0.01%, 02/11/2040^	35	0.00
EUR	125,000	Muenchener Hypothekenbank eG, 0.13%, 05/09/2035	109	0.00
CHF	50,000	Muenchener Hypothekenbank eG, 0.25%, 18/09/2028	62	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	107	0.00
EUR	225,000	Muenchener Hypothekenbank eG, 0.63%, 10/11/2027	255	0.01
EUR	25,000	Muenchener Hypothekenbank eG, 1.00%, 18/04/2039^	22	0.00
EUR	300,000	Muenchener Hypothekenbank eG, 1.25%, 14/02/2030	333	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 1.88%, 25/08/2032	111	0.00
EUR	50,000	Muenchener Hypothekenbank eG, 2.50%, 04/07/2028	59	0.00
EUR	100,000	Muenchener Hypothekenbank eG, 2.75%, 06/03/2035^	115	0.00
EUR	200,000	Muenchener Hypothekenbank eG, 3.00%, 14/08/2030	240	0.01
EUR	100,000	Muenchener Hypothekenbank eG, 3.00%, 01/02/2034	118	0.00
EUR	150,000	Muenchener Hypothekenbank eG, 3.12%, 14/08/2029^	181	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 3.25%, 23/11/2028	242	0.01
EUR	100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 1.00%, 26/05/2042	99	0.00
USD	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 5.87%, 23/05/2042	205	0.01
EUR	150,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 18/01/2028	169	0.01
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 0.75%, 05/03/2029	221	0.01
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 1.38%, 03/11/2025	117	0.00
EUR	300,000	Norddeutsche Landesbank-Girozentrale, 2.25%, 20/09/2027	352	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Norddeutsche Landesbank-Girozentrale, 2.38%, 20/09/2029	117	0.00
EUR	200,000	Norddeutsche Landesbank-Girozentrale, 2.87%, 13/01/2031	237	0.01
EUR	350,000	Norddeutsche Landesbank-Girozentrale, 4.87%, 11/07/2028	439	0.01
EUR	100,000	NRW Bank, 0.00%, 22/09/2028	109	0.00
EUR	200,000	NRW Bank, 0.00%, 14/05/2029	214	0.01
EUR	50,000	NRW Bank, 0.00%, 18/02/2030	52	0.00
EUR	250,000	NRW Bank, 0.00%, 03/02/2031^	253	0.01
EUR	200,000	NRW Bank, 0.00%, 28/07/2031	200	0.01
EUR	280,000	NRW Bank, 0.10%, 09/07/2035	245	0.01
EUR	100,000	NRW Bank, 0.13%, 04/02/2030	105	0.00
EUR	125,000	NRW Bank, 0.25%, 16/03/2027	142	0.01
EUR	200,000	NRW Bank, 0.25%, 26/01/2032	200	0.01
EUR	50,000	NRW Bank, 0.50%, 17/06/2041	37	0.00
EUR	454,000	NRW Bank, 1.63%, 03/08/2032^	494	0.02
EUR	100,000	NRW Bank, 2.38%, 22/10/2027	118	0.00
EUR	117,000	NRW Bank, 2.50%, 13/02/2032	136	0.01
EUR	200,000	NRW Bank, 2.75%, 21/02/2028	238	0.01
EUR	200,000	NRW Bank, 3.00%, 31/05/2030	240	0.01
USD	100,000	NRW Bank, 4.62%, 08/03/2027	101	0.00
EUR	300,000	RWE AG, 0.50%, 26/11/2028^	330	0.01
EUR	100,000	RWE AG, 0.63%, 11/06/2031^	103	0.00
EUR	200,000	RWE AG, 1.00%, 26/11/2033	193	0.01
EUR	200,000	RWE AG, 2.13%, 24/05/2026^	234	0.01
EUR	200,000	RWE AG, 2.75%, 24/05/2030	234	0.01
EUR	150,000	RWE AG, 3.62%, 13/02/2029^	182	0.01
EUR	100,000	RWE AG, 4.12%, 13/02/2035^	122	0.01
EUR	100,000	RWE AG, 4.12%, 18/06/2055	118	0.00
EUR	100,000	RWE AG, 4.62%, 18/06/2055	118	0.00
EUR	100,000	SAP SE, 1.25%, 10/03/2028	114	0.00
EUR	100,000	Talanx AG, 1.75%, 01/12/2042	102	0.00
EUR	100,000	Talanx AG, 2.25%, 05/12/2047	115	0.00
EUR	250,000	UniCredit Bank GmbH, 0.01%, 28/09/2026	286	0.01
EUR	100,000	UniCredit Bank GmbH, 0.01%, 19/11/2027	111	0.00
EUR	100,000	UniCredit Bank GmbH, 0.01%, 10/03/2031	101	0.00
EUR	25,000	UniCredit Bank GmbH, 0.01%, 21/01/2036	21	0.00
EUR	100,000	UniCredit Bank GmbH, 0.25%, 15/01/2032	100	0.00
EUR	100,000	UniCredit Bank GmbH, 0.50%, 23/02/2027	114	0.00
EUR	75,000	UniCredit Bank GmbH, 0.85%, 22/05/2034^	73	0.00
EUR	50,000	UniCredit Bank GmbH, 0.88%, 11/01/2029	56	0.00
EUR	200,000	UniCredit Bank GmbH, 2.62%, 27/04/2028	236	0.01
EUR	200,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027^	237	0.01
EUR	200,000	Volkswagen Financial Services AG, 3.62%, 19/05/2029	238	0.01
EUR	200,000	Volkswagen Financial Services AG, 3.87%, 19/11/2031	236	0.01
EUR	225,000	Volkswagen Leasing GmbH, 3.87%, 11/10/2028	271	0.01
EUR	75,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031	91	0.00
EUR	150,000	Volkswagen Leasing GmbH, 4.62%, 25/03/2029	186	0.01
EUR	300,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	375	0.01
EUR	200,000	Vonovia SE, 0.63%, 24/03/2031	202	0.01
EUR	100,000	Vonovia SE, 1.00%, 09/07/2030	106	0.00
EUR	100,000	Vonovia SE, 1.13%, 14/09/2034	92	0.00
EUR	100,000	Vonovia SE, 1.50%, 14/01/2028	114	0.00
EUR	100,000	Vonovia SE, 1.63%, 01/09/2051	66	0.00
EUR	100,000	Vonovia SE, 1.88%, 28/06/2028	114	0.00
EUR	200,000	Vonovia SE, 2.37%, 25/03/2032^	219	0.01
EUR	100,000	Vonovia SE, 5.00%, 23/11/2030^	127	0.01
GBP	100,000	Vonovia SE, 5.50%, 18/01/2036	133	0.01
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen, 2.62%, 13/02/2035	341	0.01
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen, 2.87%, 22/02/2034	117	0.00
		Total Germany	**82,481**	**2.26**
		Greece (30 June 2024: 0.00%)		
EUR	100,000	Alpha Bank SA, 2.50%, 23/03/2028	117	0.00
EUR	100,000	Alpha Bank SA, 5.00%, 12/05/2030	125	0.00
EUR	100,000	Alpha Bank SA, 6.87%, 27/06/2029	130	0.01
EUR	100,000	Eurobank SA, 2.25%, 14/03/2028^	116	0.00
EUR	100,000	Eurobank SA, 4.00%, 24/09/2030	121	0.00
EUR	100,000	Eurobank SA, 4.88%, 30/04/2031	125	0.00
EUR	100,000	Eurobank SA, 5.87%, 28/11/2029	128	0.01
EUR	100,000	Eurobank SA, 7.00%, 26/01/2029	129	0.01
EUR	100,000	National Bank of Greece SA, 3.50%, 19/11/2030	118	0.00
EUR	100,000	National Bank of Greece SA, 4.50%, 29/01/2029	122	0.00
EUR	100,000	National Bank of Greece SA, 7.25%, 22/11/2027^	125	0.00
EUR	200,000	Piraeus Bank SA, 4.63%, 17/07/2029^	245	0.01
		Total Greece	**1,601**	**0.04**
		Hong Kong (30 June 2024: 0.08%)		
EUR	100,000	AIA Group Ltd, 0.88%, 09/09/2033	109	0.00
USD	200,000	AIA Group Ltd, 3.38%, 07/04/2030^	192	0.00
USD	200,000	AIA Group Ltd, 4.95%, 04/04/2033^	202	0.01
USD	200,000	AIA Group Ltd, 4.95%, 30/03/2035	199	0.01
USD	200,000	AIA Group Ltd, 5.62%, 25/10/2027	206	0.01
USD	250,000	Bank of East Asia Ltd, 6.75%, 27/06/2034^	253	0.01
USD	200,000	CMB International Leasing Management Ltd, 1.75%, 16/09/2026	194	0.00
USD	200,000	Far East Horizon Ltd, 5.87%, 05/03/2028	199	0.01
USD	200,000	ICBCIL Finance Co Ltd, 2.25%, 02/11/2026	195	0.00
USD	200,000	ICBCIL Finance Co Ltd, 2.70%, 27/01/2027	195	0.01
USD	200,000	Lenovo Group Ltd, 6.54%, 27/07/2032^	214	0.01
USD	450,000	MTR Corp Ltd, 1.63%, 19/08/2030	400	0.01
USD	200,000	MTR Corp Ltd, 5.25%, 01/04/2055^	196	0.01
USD	200,000	Swire Properties MTN Financing Ltd, 3.50%, 10/01/2028^	195	0.00
USD	200,000	Xiaomi Best Time International Ltd, 4.10%, 14/07/2051^	154	0.00
		Total Hong Kong	**3,103**	**0.09**
		Hungary (30 June 2024: 0.00%)		
USD	200,000	MVM Energetika Zrt, 7.50%, 09/06/2028	211	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Hungary (continued)		
EUR	100,000	OTP Bank Nyrt, 4.75%, 12/06/2028	120	0.00
EUR	100,000	Raiffeisen Bank zrt, 5.15%, 23/05/2030	123	0.00
		Total Hungary	**454**	**0.01**
		Iceland (30 June 2024: 0.00%)		
EUR	100,000	Islandsbanki HF, 4.63%, 27/03/2028^	123	0.00
		Total Iceland	**123**	**0.00**
		India (30 June 2024: 0.00%)		
USD	200,000	Canara Bank, 4.90%, 11/09/2029	202	0.01
USD	200,000	Indian Railway Finance Corp Ltd, 3.57%, 21/01/2032	184	0.00
USD	200,000	Indian Railway Finance Corp Ltd, 3.84%, 13/12/2027	196	0.00
EUR	100,000	Power Finance Corp Ltd, 1.84%, 21/09/2028	112	0.00
USD	400,000	Power Finance Corp Ltd, 3.75%, 06/12/2027	391	0.01
USD	400,000	REC Ltd, 3.87%, 07/07/2027^	393	0.01
USD	200,000	REC Ltd, 4.75%, 27/09/2029^	199	0.01
USD	200,000	State Bank of India, 4.87%, 05/05/2028^	202	0.01
		Total India	**1,879**	**0.05**
		Indonesia (30 June 2024: 0.01%)		
USD	200,000	Pertamina Geothermal Energy PT, 5.15%, 27/04/2028	202	0.01
		Total Indonesia	**202**	**0.01**
		Ireland (30 June 2024: 0.28%)		
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.45%, 29/10/2026	146	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.30%, 30/01/2032	136	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.40%, 29/10/2033	132	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.65%, 21/07/2027	148	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.87%, 23/01/2028	148	0.00
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.62%, 10/09/2029	300	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.95%, 10/09/2034	294	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.10%, 19/01/2029	153	0.01
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 5.75%, 06/06/2028	207	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.50%, 31/01/2056	150	0.01
EUR	200,000	AIB Group Plc, 0.50%, 17/11/2027	229	0.01
EUR	200,000	AIB Group Plc, 2.25%, 04/04/2028	234	0.01
EUR	100,000	AIB Group Plc, 3.75%, 20/03/2033	119	0.00
EUR	250,000	AIB Group Plc, 5.25%, 23/10/2031	322	0.01
EUR	250,000	AIB Group Plc, 5.75%, 16/02/2029	316	0.01
USD	50,000	Allegion Plc, 3.50%, 01/10/2029	48	0.00
EUR	150,000	Bank of Ireland Group Plc, 4.62%, 13/11/2029	186	0.01
EUR	100,000	Bank of Ireland Group Plc, 4.75%, 10/08/2034	122	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	300,000	Bank of Ireland Group Plc, 4.87%, 16/07/2028	369	0.01
EUR	225,000	Bank of Ireland Group Plc, 5.00%, 04/07/2031	285	0.01
EUR	100,000	CA Auto Bank SpA, 4.75%, 25/01/2027	121	0.00
EUR	100,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	107	0.00
EUR	250,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	243	0.01
EUR	150,000	CRH Finance DAC, 1.38%, 18/10/2028	169	0.01
EUR	100,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	122	0.00
USD	250,000	CRH SMW Finance DAC, 5.12%, 09/01/2030	256	0.01
EUR	100,000	Eaton Capital ULC, 3.62%, 09/05/2035	117	0.00
EUR	125,000	ESB Finance DAC, 1.00%, 19/07/2034	120	0.00
EUR	250,000	ESB Finance DAC, 1.13%, 11/06/2030	268	0.01
EUR	100,000	ESB Finance DAC, 4.25%, 03/03/2036	123	0.00
EUR	50,000	Fresenius Finance Ireland Plc, 0.50%, 01/10/2028	55	0.00
EUR	25,000	Fresenius Finance Ireland Plc, 0.88%, 01/10/2031	26	0.00
EUR	50,000	Grenke Finance Plc, 5.75%, 06/07/2029	62	0.00
EUR	200,000	Grenke Finance Plc, 7.87%, 06/04/2027	252	0.01
EUR	100,000	Hammerson Ireland Finance DAC, 1.75%, 03/06/2027	115	0.00
EUR	200,000	Johnson Controls International Plc, 4.25%, 23/05/2035	246	0.01
USD	30,000	Johnson Controls International Plc, 6.00%, 15/01/2036	32	0.00
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.00%, 15/09/2032	100	0.00
USD	50,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	44	0.00
EUR	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 3.13%, 11/12/2033	114	0.00
USD	50,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 4.90%, 01/12/2032	50	0.00
USD	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029	104	0.00
EUR	100,000	Linde Plc, 3.38%, 04/06/2030	120	0.00
EUR	100,000	Linde Plc, 3.75%, 04/06/2044	114	0.00
EUR	200,000	Permanent TSB Group Holdings Plc, 4.25%, 10/07/2030	243	0.01
EUR	150,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	180	0.01
USD	3,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	3	0.00
EUR	100,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	97	0.00
EUR	100,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	117	0.00
USD	200,000	Smurfit Kappa Treasury ULC, 5.44%, 03/04/2034	204	0.01
USD	200,000	Smurfit Westrock Financing DAC, 5.42%, 15/01/2035	203	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
USD	30,000	Trane Technologies Financing Ltd, 3.80%, 21/03/2029	29	0.00
USD	50,000	Trane Technologies Financing Ltd, 4.65%, 01/11/2044	44	0.00
USD	200,000	Trane Technologies Financing Ltd, 5.10%, 13/06/2034	203	0.01
EUR	100,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	120	0.00
EUR	100,000	Vodafone International Financing DAC, 3.75%, 02/12/2034^	119	0.00
EUR	100,000	Vodafone International Financing DAC, 4.00%, 10/02/2043	114	0.00
EUR	100,000	Zurich Finance Ireland Designated Activity Co, 1.63%, 17/06/2039	92	0.00
GBP	100,000	Zurich Finance Ireland Designated Activity Co, 5.12%, 23/11/2052^	134	0.00
USD	200,000	Zurich Finance Ireland II DAC, 5.50%, 23/04/2055	194	0.01
		Total Ireland	**9,220**	**0.25**
		Italy (30 June 2024: 0.51%)		
EUR	200,000	A2A SpA, 1.00%, 16/07/2029	219	0.01
EUR	200,000	A2A SpA, 1.00%, 02/11/2033	192	0.01
EUR	150,000	A2A SpA, 2.50%, 15/06/2026^	176	0.00
EUR	200,000	A2A SpA, 3.62%, 30/01/2035^	234	0.01
EUR	100,000	A2A SpA, 4.37%, 03/02/2034	124	0.00
EUR	300,000	A2A SpA, 4.50%, 19/09/2030	376	0.01
EUR	100,000	ACEA SpA, 0.25%, 28/07/2030	104	0.00
EUR	300,000	ACEA SpA, 1.00%, 24/10/2026	346	0.01
EUR	100,000	ACEA SpA, 1.50%, 08/06/2027	115	0.00
EUR	350,000	ACEA SpA, 3.87%, 24/01/2031	426	0.01
EUR	200,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029^	225	0.01
EUR	250,000	ASTM SpA, 1.00%, 25/11/2026	287	0.01
EUR	100,000	ASTM SpA, 1.50%, 25/01/2030^	109	0.00
EUR	100,000	Banca Monte dei Paschi di Siena SpA, 2.75%, 18/01/2031	117	0.00
EUR	200,000	Banca Popolare di Sondrio SpA, 1.25%, 13/07/2027	232	0.01
EUR	200,000	Banca Popolare di Sondrio SpA, 4.12%, 04/06/2030^	244	0.01
EUR	300,000	Banca Popolare di Sondrio SpA, 5.50%, 26/09/2028^	374	0.01
EUR	300,000	Banco BPM SpA, 0.75%, 15/03/2027	343	0.01
EUR	100,000	Banco BPM SpA, 0.88%, 15/07/2026^	116	0.00
EUR	100,000	Banco BPM SpA, 2.63%, 06/09/2029	117	0.00
EUR	175,000	Banco BPM SpA, 3.25%, 28/05/2031	209	0.01
EUR	150,000	Banco BPM SpA, 3.87%, 09/09/2030	180	0.01
EUR	100,000	Banco BPM SpA, 4.62%, 29/11/2027	123	0.00
EUR	200,000	Banco BPM SpA, 4.87%, 18/01/2027	243	0.01
EUR	300,000	Banco BPM SpA, 4.87%, 17/01/2030	372	0.01
EUR	150,000	Banco BPM SpA, 6.00%, 13/09/2026^	183	0.01
EUR	200,000	BPER Banca SpA, 4.25%, 20/02/2030	245	0.01
EUR	300,000	Credit Agricole Italia SpA, 0.13%, 15/03/2033^	280	0.01
EUR	200,000	Credit Agricole Italia SpA, 1.00%, 25/03/2027	230	0.01
EUR	100,000	Credit Agricole Italia SpA, 3.25%, 15/02/2034	117	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	100,000	Credit Agricole Italia SpA, 3.50%, 11/03/2036	118	0.00
EUR	100,000	Credito Emiliano SpA, 1.13%, 19/01/2028	115	0.00
EUR	100,000	Credito Emiliano SpA, 3.25%, 18/04/2029	120	0.00
EUR	150,000	ERG SpA, 0.50%, 11/09/2027^	169	0.00
EUR	300,000	ERG SpA, 0.88%, 15/09/2031^	304	0.01
EUR	100,000	ERG SpA, 4.12%, 03/07/2030^	122	0.00
EUR	300,000	Ferrovie dello Stato Italiane SpA, 0.38%, 25/03/2028	332	0.01
EUR	100,000	Ferrovie dello Stato Italiane SpA, 1.13%, 09/07/2026	116	0.00
EUR	400,000	Ferrovie dello Stato Italiane SpA, 3.75%, 14/04/2027	480	0.01
EUR	175,000	Ferrovie dello Stato Italiane SpA, 4.12%, 23/05/2029	215	0.01
EUR	100,000	FinecoBank Banca Fineco SpA, 0.50%, 21/10/2027	114	0.00
EUR	100,000	FNM SpA, 0.75%, 20/10/2026	115	0.00
EUR	100,000	Generali, 2.12%, 01/10/2030	112	0.00
EUR	300,000	Generali, 2.43%, 14/07/2031	334	0.01
EUR	200,000	Generali, 3.21%, 15/01/2029	239	0.01
EUR	300,000	Generali, 3.55%, 15/01/2034	354	0.01
EUR	100,000	Generali, 3.87%, 29/01/2029	121	0.00
EUR	200,000	Generali, 5.40%, 20/04/2033	259	0.01
EUR	200,000	Generali, 5.80%, 06/07/2032	263	0.01
EUR	100,000	Hera SpA, 0.88%, 05/07/2027	114	0.00
EUR	100,000	Hera SpA, 3.25%, 15/07/2031	118	0.00
EUR	100,000	Iccrea Banca SpA, 3.50%, 05/06/2034	119	0.00
EUR	400,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	448	0.01
EUR	200,000	Intesa Sanpaolo SpA, 1.13%, 16/06/2027	230	0.01
GBP	200,000	Intesa Sanpaolo SpA, 2.50%, 15/01/2030^	248	0.01
EUR	100,000	Intesa Sanpaolo SpA, 2.92%, 14/10/2030^	114	0.00
EUR	150,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	180	0.00
EUR	100,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	119	0.00
USD	200,000	Intesa Sanpaolo SpA, 4.20%, 01/06/2032^	184	0.01
EUR	150,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	184	0.01
GBP	100,000	Intesa Sanpaolo SpA, 5.15%, 10/06/2030^	136	0.00
EUR	200,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	258	0.01
USD	200,000	Intesa Sanpaolo SpA, 7.78%, 20/06/2054^	225	0.01
USD	200,000	Intesa Sanpaolo SpA, 7.80%, 28/11/2053	233	0.01
USD	200,000	Intesa Sanpaolo SpA, 8.25%, 21/11/2033	232	0.01
EUR	200,000	Iren SpA, 1.50%, 24/10/2027	229	0.01
EUR	300,000	Iren SpA, 3.62%, 23/09/2033^	353	0.01
EUR	300,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	341	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 1.25%, 24/11/2029^	110	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, 2.63%, 05/08/2030	117	0.00
EUR	100,000	Nexi SpA, 1.63%, 30/04/2026	116	0.00
EUR	100,000	Nexi SpA, 2.13%, 30/04/2029^	112	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	116	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	115	0.00
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.12%, 17/02/2032	117	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.62%, 21/04/2029	242	0.01
EUR	100,000	Terna - Rete Elettrica Nazionale, 3.87%, 24/07/2033^	121	0.00
EUR	200,000	UniCredit SpA, 0.80%, 05/07/2029	222	0.01
EUR	100,000	UniCredit SpA, 0.85%, 19/01/2031	104	0.00
EUR	200,000	UniCredit SpA, 0.93%, 18/01/2028	229	0.01
EUR	200,000	UniCredit SpA, 2.73%, 15/01/2032	233	0.01
EUR	150,000	UniCredit SpA, 3.37%, 31/01/2027	179	0.00
EUR	100,000	UniCredit SpA, 3.50%, 31/07/2030	121	0.00
EUR	375,000	UniCredit SpA, 4.60%, 14/02/2030	466	0.01
EUR	100,000	UniCredit SpA, 4.80%, 17/01/2029	124	0.00
EUR	200,000	UniCredit SpA, 5.37%, 16/04/2034	248	0.01
USD	200,000	UniCredit SpA, 5.46%, 30/06/2035	199	0.01
EUR	150,000	UniCredit SpA, 5.85%, 15/11/2027	184	0.01
USD	200,000	UniCredit SpA, 5.86%, 19/06/2032	202	0.01
USD	200,000	UniCredit SpA, 7.30%, 02/04/2034	211	0.01
EUR	300,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030^	356	0.01
EUR	100,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027^	120	0.00
		Total Italy	**19,089**	**0.52**
		Japan (30 June 2024: 0.50%)		
USD	200,000	Dai-ichi Life Insurance Co Ltd, 6.20%#	202	0.01
EUR	100,000	East Japan Railway Co, 1.10%, 15/09/2039	83	0.00
GBP	100,000	East Japan Railway Co, 1.16%, 15/09/2028^	124	0.00
EUR	100,000	East Japan Railway Co, 1.85%, 13/04/2033	107	0.00
EUR	100,000	East Japan Railway Co, 3.53%, 04/09/2036^	117	0.00
EUR	200,000	East Japan Railway Co, 3.98%, 05/09/2032	247	0.01
EUR	200,000	East Japan Railway Co, 4.11%, 22/02/2043	236	0.01
EUR	100,000	East Japan Railway Co, 4.39%, 05/09/2043	122	0.00
GBP	100,000	East Japan Railway Co, 5.56%, 04/09/2054	130	0.00
USD	200,000	Honda Motor Co Ltd, 2.53%, 10/03/2027	194	0.01
USD	50,000	Honda Motor Co Ltd, 2.97%, 10/03/2032	45	0.00
USD	200,000	Honda Motor Co Ltd, 5.34%, 08/07/2035	201	0.01
USD	200,000	Marubeni Corp, 1.58%, 17/09/2026	193	0.01
USD	200,000	Meiji Yasuda Life Insurance Co, 5.80%, 11/09/2054	197	0.01
USD	200,000	Meiji Yasuda Life Insurance Co, 6.10%, 11/06/2055	200	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 1.64%, 13/10/2027	193	0.00
USD	350,000	Mitsubishi UFJ Financial Group Inc, 2.05%, 17/07/2030	311	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.49%, 13/10/2032	175	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 2.56%, 25/02/2030	184	0.00
USD	50,000	Mitsubishi UFJ Financial Group Inc, 3.29%, 25/07/2027	49	0.00
EUR	400,000	Mitsubishi UFJ Financial Group Inc, 3.56%, 05/09/2032	476	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.75%, 18/07/2039	172	0.00
Corporate debt instruments (continued)				
		Japan (continued)		
USD	200,000	Mitsubishi UFJ Financial Group Inc, 3.85%, 01/03/2026	199	0.01
USD	75,000	Mitsubishi UFJ Financial Group Inc, 3.96%, 02/03/2028	75	0.00
USD	20,000	Mitsubishi UFJ Financial Group Inc, 4.15%, 07/03/2039	18	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc, 4.31%, 19/04/2033	192	0.00
USD	600,000	Mitsubishi UFJ Financial Group Inc, 5.16%, 24/04/2031	614	0.02
USD	300,000	Mitsubishi UFJ Financial Group Inc, 5.35%, 13/09/2028	307	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.44%, 22/02/2034	206	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.57%, 16/01/2036	206	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc, 5.61%, 24/04/2036	206	0.01
JPY	100,000,000	Mitsui Fudosan Co Ltd, 0.81%, 06/06/2033	648	0.02
USD	200,000	Mitsui Fudosan Co Ltd, 2.57%, 21/01/2032	173	0.00
EUR	100,000	Mizuho Financial Group Inc, 0.18%, 13/04/2026	116	0.00
EUR	100,000	Mizuho Financial Group Inc, 0.47%, 06/09/2029	109	0.00
EUR	100,000	Mizuho Financial Group Inc, 0.69%, 07/10/2030	104	0.00
EUR	100,000	Mizuho Financial Group Inc, 0.80%, 15/04/2030	106	0.00
USD	200,000	Mizuho Financial Group Inc, 1.55%, 09/07/2027	194	0.01
USD	200,000	Mizuho Financial Group Inc, 2.59%, 25/05/2031	182	0.00
USD	200,000	Mizuho Financial Group Inc, 3.17%, 11/09/2027	195	0.01
USD	200,000	Mizuho Financial Group Inc, 3.26%, 22/05/2030	191	0.00
EUR	100,000	Mizuho Financial Group Inc, 3.30%, 13/05/2033	116	0.00
EUR	100,000	Mizuho Financial Group Inc, 3.77%, 27/08/2034	119	0.00
EUR	100,000	Mizuho Financial Group Inc, 4.03%, 05/09/2032	122	0.00
EUR	200,000	Mizuho Financial Group Inc, 4.61%, 28/08/2030	251	0.01
USD	200,000	Mizuho Financial Group Inc, 5.38%, 10/07/2030	206	0.01
USD	200,000	Mizuho Financial Group Inc, 5.42%, 13/05/2036	202	0.01
USD	200,000	Mizuho Financial Group Inc, 5.67%, 13/09/2033	207	0.01
USD	200,000	Mizuho Financial Group Inc, 5.75%, 27/05/2034	208	0.01
USD	200,000	Mizuho Financial Group Inc, 5.78%, 06/07/2029	208	0.01
USD	200,000	Nippon Life Insurance Co, 2.75%, 21/01/2051	174	0.00
USD	200,000	Nippon Life Insurance Co, 6.25%, 13/09/2053^	206	0.01
USD	200,000	Nippon Life Insurance Co, 6.50%, 30/04/2055	207	0.01
USD	200,000	Nomura Holdings Inc, 1.65%, 14/07/2026	194	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	200,000	Nomura Holdings Inc, 2.17%, 14/07/2028	187	0.00
USD	200,000	Nomura Holdings Inc, 2.68%, 16/07/2030	181	0.00
USD	200,000	Nomura Holdings Inc, 5.39%, 06/07/2027	203	0.01
USD	200,000	Nomura Holdings Inc, 5.49%, 29/06/2035	201	0.01
USD	200,000	Nomura Holdings Inc, 5.78%, 03/07/2034	207	0.01
USD	250,000	Norinchukin Bank, 1.28%, 22/09/2026^	240	0.01
USD	200,000	Norinchukin Bank, 2.08%, 22/09/2031	170	0.00
USD	300,000	Norinchukin Bank, 4.87%, 14/09/2027	302	0.01
USD	200,000	Norinchukin Bank, 5.09%, 16/10/2029	203	0.01
EUR	150,000	NTT Finance Corp, 0.40%, 13/12/2028	162	0.00
USD	200,000	NTT Finance Corp, 1.16%, 03/04/2026	195	0.01
USD	250,000	NTT Finance Corp, 1.59%, 03/04/2028	232	0.01
USD	200,000	NTT Finance Corp, 2.07%, 03/04/2031	174	0.00
EUR	100,000	NTT Finance Corp, 3.36%, 12/03/2031	118	0.00
USD	200,000	NTT Finance Corp, 5.11%, 02/07/2029	204	0.01
USD	75,000	ORIX Corp, 3.70%, 18/07/2027	74	0.00
EUR	100,000	ORIX Corp, 3.78%, 29/05/2029	121	0.00
USD	50,000	ORIX Corp, 4.00%, 13/04/2032	47	0.00
EUR	100,000	Sumitomo Mitsui Banking Corp, 2.74%, 18/02/2030	117	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 1.55%, 15/06/2026	117	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 2.13%, 08/07/2030	178	0.00
USD	500,000	Sumitomo Mitsui Financial Group Inc, 2.17%, 14/01/2027	484	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 2.47%, 14/01/2029^	188	0.00
USD	450,000	Sumitomo Mitsui Financial Group Inc, 2.63%, 14/07/2026	442	0.01
USD	50,000	Sumitomo Mitsui Financial Group Inc, 2.93%, 17/09/2041	36	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 3.04%, 16/07/2029	190	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 3.32%, 07/10/2031	118	0.00
USD	250,000	Sumitomo Mitsui Financial Group Inc, 3.45%, 11/01/2027	247	0.01
USD	100,000	Sumitomo Mitsui Financial Group Inc, 3.54%, 17/01/2028	98	0.00
EUR	100,000	Sumitomo Mitsui Financial Group Inc, 3.57%, 28/05/2032	119	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.32%, 09/07/2029	206	0.01
USD	350,000	Sumitomo Mitsui Financial Group Inc, 5.78%, 13/07/2033	367	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.81%, 14/09/2033	212	0.01
USD	160,000	Sumitomo Mitsui Financial Group Inc, 5.84%, 09/07/2044^	162	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc, 5.85%, 13/07/2030	211	0.01
USD	50,000	Sumitomo Mitsui Financial Group Inc, 6.18%, 13/07/2043	53	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 1.35%, 16/09/2026	193	0.00
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 4.45%, 10/09/2027	201	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 4.50%, 13/03/2028	201	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 4.70%, 13/03/2030	202	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 5.05%, 13/03/2035	199	0.01
USD	200,000	Sumitomo Mitsui Trust Bank Ltd, 5.20%, 07/03/2029	205	0.01
EUR	100,000	Takeda Pharmaceutical Co Ltd, 1.00%, 09/07/2029	109	0.00
EUR	100,000	Takeda Pharmaceutical Co Ltd, 1.38%, 09/07/2032	103	0.00
EUR	100,000	Takeda Pharmaceutical Co Ltd, 2.00%, 09/07/2040	90	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 3.03%, 09/07/2040	149	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 3.18%, 09/07/2050	131	0.00
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.65%, 05/07/2044^	199	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd, 5.80%, 05/07/2064	194	0.01
USD	100,000	Toyota Motor Corp, 5.05%, 30/06/2035	101	0.00
USD	275,000	Toyota Motor Corp, 5.12%, 13/07/2028	283	0.01
		Total Japan	**19,745**	**0.54**
		Jersey (30 June 2024: 0.06%)		
GBP	100,000	AA Bond Co Ltd, 3.25%, 31/07/2028	128	0.00
USD	125,000	Aptiv Swiss Holdings Ltd, 3.10%, 01/12/2051	75	0.00
USD	50,000	Aptiv Swiss Holdings Ltd, 4.15%, 01/05/2052	36	0.00
USD	75,000	Aptiv Swiss Holdings Ltd, 4.35%, 15/03/2029	74	0.00
USD	200,000	Aptiv Swiss Holdings Ltd, 4.65%, 13/09/2029	200	0.01
USD	200,000	Aptiv Swiss Holdings Ltd, 5.15%, 13/09/2034	193	0.01
USD	30,000	Aptiv Swiss Holdings Ltd, 5.40%, 15/03/2049	26	0.00
GBP	100,000	CPUK Finance Ltd, 6.14%, 28/08/2031	141	0.01
GBP	100,000	Gatwick Funding Ltd, 3.25%, 26/02/2048^	88	0.00
GBP	100,000	Gatwick Funding Ltd, 4.62%, 27/03/2034	129	0.00
EUR	150,000	Heathrow Funding Ltd, 1.50%, 11/02/2030^	164	0.01
EUR	100,000	Heathrow Funding Ltd, 1.88%, 14/03/2034	101	0.00
GBP	100,000	Heathrow Funding Ltd, 2.62%, 16/03/2028	129	0.00
GBP	100,000	Heathrow Funding Ltd, 2.75%, 13/10/2029	126	0.00
GBP	100,000	Heathrow Funding Ltd, 6.00%, 05/03/2032	138	0.01
GBP	200,000	Heathrow Funding Ltd, 6.75%, 03/12/2026	281	0.01
		Total Jersey	**2,029**	**0.06**
		Liberia (30 June 2024: 0.00%)		
USD	150,000	Royal Caribbean Cruises Ltd, 5.63%, 30/09/2031	151	0.00
USD	150,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	153	0.00
USD	150,000	Royal Caribbean Cruises Ltd, 6.25%, 15/03/2032	154	0.01
		Total Liberia	**458**	**0.01**

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Liechtenstein (30 June 2024: 0.00%)		
EUR	100,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	100	0.00
		Total Liechtenstein	**100**	**0.00**
		Lithuania (30 June 2024: 0.00%)		
EUR	150,000	Ignitis Grupe AB, 1.88%, 10/07/2028^	169	0.00
		Total Lithuania	**169**	**0.00**
		Luxembourg (30 June 2024: 0.42%)		
EUR	200,000	Acef Holding SCA, 0.75%, 14/06/2028	221	0.01
EUR	100,000	Acef Holding SCA, 1.25%, 26/04/2030	106	0.00
EUR	100,000	Aroundtown SA, 1.63%, 31/01/2028	113	0.00
GBP	100,000	Aroundtown SA, 3.00%, 16/10/2029	123	0.01
EUR	100,000	Aroundtown SA, 4.80%, 16/07/2029^	122	0.00
EUR	150,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	119	0.00
EUR	200,000	China Construction Bank Corp Luxembourg Branch, 3.87%, 30/11/2026	239	0.01
EUR	100,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	102	0.00
EUR	100,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	86	0.00
USD	20,000	DH Europe Finance II Sarl, 2.60%, 15/11/2029	19	0.00
USD	20,000	DH Europe Finance II Sarl, 3.25%, 15/11/2039	16	0.00
EUR	50,000	European Financial Stability Facility, 0.00%, 20/07/2026	58	0.00
EUR	55,000	European Financial Stability Facility, 0.00%, 13/10/2027	62	0.00
EUR	150,000	European Financial Stability Facility, 0.00%, 20/01/2031	153	0.01
EUR	150,000	European Financial Stability Facility, 0.05%, 17/10/2029^	160	0.01
EUR	100,000	European Financial Stability Facility, 0.05%, 18/01/2052	47	0.00
EUR	75,000	European Financial Stability Facility, 0.13%, 18/03/2030	79	0.00
EUR	140,000	European Financial Stability Facility, 0.40%, 31/05/2026	162	0.01
EUR	300,000	European Financial Stability Facility, 0.63%, 16/10/2026^	346	0.01
EUR	65,000	European Financial Stability Facility, 0.70%, 20/01/2050	41	0.00
EUR	50,000	European Financial Stability Facility, 0.70%, 17/01/2053^	29	0.00
EUR	150,000	European Financial Stability Facility, 0.75%, 03/05/2027^	172	0.01
EUR	100,000	European Financial Stability Facility, 0.88%, 26/07/2027	115	0.00
EUR	300,000	European Financial Stability Facility, 0.88%, 10/04/2035^	291	0.01
EUR	100,000	European Financial Stability Facility, 0.95%, 14/02/2028	114	0.00
EUR	100,000	European Financial Stability Facility, 1.20%, 17/02/2045	79	0.00
EUR	100,000	European Financial Stability Facility, 1.25%, 24/05/2033	105	0.00
EUR	100,000	European Financial Stability Facility, 1.38%, 31/05/2047	79	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	350,000	European Financial Stability Facility, 1.45%, 05/09/2040^	316	0.01
EUR	200,000	European Financial Stability Facility, 1.70%, 13/02/2043	180	0.01
EUR	75,000	European Financial Stability Facility, 1.80%, 10/07/2048	64	0.00
EUR	140,000	European Financial Stability Facility, 2.35%, 29/07/2044	138	0.01
EUR	250,000	European Financial Stability Facility, 2.37%, 11/04/2028^	295	0.01
EUR	140,000	European Financial Stability Facility, 2.50%, 27/07/2028	166	0.01
EUR	350,000	European Financial Stability Facility, 2.62%, 07/05/2030	414	0.01
EUR	100,000	European Financial Stability Facility, 2.75%, 17/08/2026	118	0.00
EUR	700,000	European Financial Stability Facility, 2.75%, 27/09/2032	824	0.02
EUR	249,000	European Financial Stability Facility, 2.87%, 28/05/2031	297	0.01
EUR	290,000	European Financial Stability Facility, 2.87%, 16/02/2033	344	0.01
EUR	200,000	European Financial Stability Facility, 2.87%, 13/02/2034	235	0.01
EUR	248,000	European Financial Stability Facility, 2.87%, 29/01/2035	290	0.01
EUR	200,000	European Financial Stability Facility, 3.00%, 15/12/2028	241	0.01
EUR	300,000	European Financial Stability Facility, 3.00%, 10/07/2030^	361	0.01
EUR	100,000	European Financial Stability Facility, 3.00%, 04/09/2034	118	0.00
EUR	200,000	European Financial Stability Facility, 3.37%, 30/08/2038^	238	0.01
EUR	100,000	GELF Bond Issuer I SA, 3.62%, 27/11/2031	117	0.00
EUR	100,000	Grand City Properties SA, 0.13%, 11/01/2028	109	0.00
EUR	25,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	28	0.00
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 1.63%, 07/04/2026	117	0.00
EUR	25,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	29	0.00
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 4.87%, 21/11/2033^	127	0.01
EUR	100,000	Highland Holdings Sarl, 2.87%, 19/11/2027	118	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	114	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	96	0.00
EUR	100,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	113	0.00
EUR	200,000	John Deere Cash Management Sarl, 2.20%, 02/04/2032^	223	0.01
EUR	250,000	Logicor Financing Sarl, 2.00%, 17/01/2034	248	0.01
EUR	25,000	Nestle Finance International Ltd, 0.00%, 03/12/2025	29	0.00
EUR	100,000	Nestle Finance International Ltd, 0.13%, 12/11/2027	112	0.00
EUR	50,000	Nestle Finance International Ltd, 0.38%, 03/12/2040	37	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	50,000	Nestle Finance International Ltd, 0.63%, 14/02/2034	48	0.00
EUR	100,000	Nestle Finance International Ltd, 0.88%, 14/06/2041	79	0.00
EUR	100,000	Nestle Finance International Ltd, 1.25%, 29/03/2031	108	0.00
EUR	175,000	Nestle Finance International Ltd, 1.50%, 29/03/2035	175	0.01
EUR	75,000	Nestle Finance International Ltd, 1.75%, 02/11/2037	73	0.00
EUR	100,000	Nestle Finance International Ltd, 2.62%, 28/10/2030	117	0.00
EUR	100,000	Nestle Finance International Ltd, 3.12%, 28/10/2036	114	0.00
EUR	100,000	Nestle Finance International Ltd, 3.25%, 23/01/2037	115	0.00
GBP	100,000	Nestle Finance International Ltd, 5.12%, 07/12/2038	135	0.01
USD	200,000	Nexa Resources SA, 6.60%, 08/04/2037	201	0.01
EUR	100,000	Novartis Finance SA, 1.13%, 30/09/2027	115	0.00
USD	50,000	nVent Finance Sarl, 5.65%, 15/05/2033	51	0.00
EUR	100,000	P3 Group Sarl, 4.00%, 19/04/2032	118	0.00
EUR	200,000	P3 Group Sarl, 4.62%, 13/02/2030	244	0.01
USD	25,000	Pentair Finance Sarl, 4.50%, 01/07/2029	25	0.00
USD	25,000	Pentair Finance Sarl, 5.90%, 15/07/2032	26	0.00
EUR	130,000	Prologis International Funding II SA, 1.63%, 17/06/2032	135	0.01
GBP	100,000	Prologis International Funding II SA, 2.75%, 22/02/2032^	119	0.00
GBP	100,000	Prologis International Funding II SA, 3.00%, 22/02/2042	95	0.00
EUR	200,000	Prologis International Funding II SA, 3.62%, 07/03/2030^	239	0.01
EUR	200,000	Prologis International Funding II SA, 3.70%, 07/10/2034	231	0.01
EUR	150,000	Prologis International Funding II SA, 4.37%, 01/07/2036	182	0.01
EUR	300,000	Prologis International Funding II SA, 4.62%, 21/02/2035^	373	0.01
EUR	300,000	Segro Capital Sarl, 0.50%, 22/09/2031	294	0.01
EUR	100,000	Segro Capital Sarl, 1.88%, 23/03/2030	111	0.00
EUR	100,000	SES SA, 3.50%, 14/01/2029	117	0.00
EUR	100,000	SES SA, 4.87%, 24/06/2033	119	0.00
EUR	100,000	Simon International Finance SCA, 1.13%, 19/03/2033	99	0.00
EUR	150,000	Stoneweg Ereit Lux Finco Sarl, 4.25%, 30/01/2031	178	0.01
USD	50,000	Tyco Electronics Group SA, 4.50%, 13/02/2026	50	0.00
		Total Luxembourg	**13,700**	**0.38**
		Mexico (30 June 2024: 0.06%)		
EUR	100,000	America Movil SAB de CV, 2.13%, 10/03/2028^	116	0.00
USD	200,000	America Movil SAB de CV, 2.88%, 07/05/2030	185	0.01
GBP	200,000	America Movil SAB de CV, 4.37%, 07/08/2041	229	0.01
USD	200,000	America Movil SAB de CV, 4.37%, 16/07/2042^	168	0.00
USD	100,000	America Movil SAB de CV, 6.12%, 30/03/2040	104	0.00
USD	200,000	Cemex SAB de CV, 5.45%, 19/11/2029	201	0.01
USD	150,000	Fomento Economico Mexicano SAB de CV, 3.50%, 16/01/2050	108	0.00
USD	200,000	Grupo Bimbo SAB de CV, 4.70%, 10/11/2047^	166	0.00
USD	100,000	Grupo Televisa SAB, 6.62%, 15/01/2040	93	0.00
USD	50,000	Grupo Televisa SAB, 8.50%, 11/03/2032	56	0.00
USD	200,000	Orbia Advance Corp SAB de CV, 2.88%, 11/05/2031^	169	0.01
		Total Mexico	**1,595**	**0.04**
		Netherlands (30 June 2024: 1.46%)		
EUR	100,000	ABN AMRO Bank NV, 0.38%, 14/01/2035	91	0.00
EUR	100,000	ABN AMRO Bank NV, 0.40%, 17/09/2041^	72	0.00
EUR	400,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	426	0.01
EUR	100,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	114	0.00
EUR	100,000	ABN AMRO Bank NV, 0.63%, 24/01/2037	87	0.00
EUR	200,000	ABN AMRO Bank NV, 1.25%, 10/01/2033^	209	0.01
EUR	100,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	98	0.00
EUR	200,000	ABN AMRO Bank NV, 1.38%, 12/01/2037	193	0.01
EUR	100,000	ABN AMRO Bank NV, 1.45%, 12/04/2038	94	0.00
EUR	300,000	ABN AMRO Bank NV, 2.38%, 01/06/2027	352	0.01
USD	400,000	ABN AMRO Bank NV, 2.47%, 13/12/2029	373	0.01
EUR	100,000	ABN AMRO Bank NV, 2.63%, 30/08/2027	119	0.00
EUR	300,000	ABN AMRO Bank NV, 3.00%, 25/02/2031	354	0.01
EUR	200,000	ABN AMRO Bank NV, 3.00%, 01/10/2031	235	0.01
EUR	200,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	230	0.01
EUR	200,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	244	0.01
EUR	100,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	124	0.00
EUR	100,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	127	0.01
GBP	100,000	ABN AMRO Bank NV, 4.75%, 24/10/2029	138	0.01
USD	200,000	ABN AMRO Bank NV, 4.80%, 18/04/2026	200	0.01
GBP	200,000	ABN AMRO Bank NV, 5.12%, 22/02/2028	278	0.01
GBP	200,000	ABN AMRO Bank NV, 5.25%, 26/05/2026	276	0.01
EUR	100,000	Achmea Bank NV, 2.50%, 06/05/2028	117	0.00
EUR	100,000	Achmea Bank NV, 2.50%, 25/06/2030	117	0.00
EUR	200,000	Achmea Bank NV, 2.75%, 10/12/2027	236	0.01
EUR	100,000	Achmea Bank NV, 3.00%, 31/01/2030	119	0.00
EUR	100,000	Achmea Bank NV, 3.12%, 11/06/2036^	117	0.00
EUR	100,000	Achmea BV, 3.62%, 29/11/2025	118	0.00
EUR	100,000	Akzo Nobel NV, 2.00%, 28/03/2032^	108	0.00
EUR	200,000	Alliander NV, 0.38%, 10/06/2030	208	0.01
EUR	100,000	Alliander NV, 0.88%, 24/06/2032	101	0.00
EUR	125,000	Alliander NV, 3.00%, 06/05/2033	145	0.01
EUR	150,000	Alliander NV, 3.00%, 07/10/2034	171	0.01
EUR	300,000	Alliander NV, 3.25%, 13/06/2028	359	0.01
EUR	150,000	Alliander NV, 4.50%#	180	0.01
EUR	100,000	Allianz Finance II BV, 0.50%, 22/11/2033	96	0.00
EUR	100,000	Allianz Finance II BV, 3.00%, 13/03/2028	120	0.00
GBP	100,000	Allianz Finance II BV, 4.50%, 13/03/2043	121	0.00
EUR	100,000	American Medical Systems Europe BV, 3.25%, 08/03/2034	116	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	120	0.00
EUR	100,000	ASML Holding NV, 0.63%, 07/05/2029	109	0.00
EUR	200,000	ASML Holding NV, 2.25%, 17/05/2032^	227	0.01
EUR	200,000	ASR Nederland NV, 3.62%, 12/12/2028	240	0.01
EUR	100,000	ASR Nederland NV, 7.00%, 07/12/2043	137	0.01
EUR	200,000	Ayvens Bank NV, 0.25%, 07/09/2026	229	0.01
EUR	100,000	BMW Finance NV, 0.38%, 14/01/2027	114	0.00
EUR	150,000	BMW Finance NV, 0.75%, 13/07/2026	174	0.01
EUR	100,000	BMW Finance NV, 1.00%, 29/08/2025	117	0.00
EUR	75,000	BMW Finance NV, 1.13%, 10/01/2028	85	0.00
EUR	100,000	BMW International Investment BV, 3.12%, 22/07/2029	119	0.00
EUR	100,000	BMW International Investment BV, 3.37%, 27/08/2034^	116	0.00
EUR	100,000	BMW International Investment BV, 3.50%, 17/11/2032	118	0.00
EUR	100,000	Citycon Treasury BV, 1.63%, 12/03/2028^	110	0.00
EUR	100,000	Citycon Treasury BV, 5.37%, 08/07/2031	121	0.00
EUR	100,000	CNH Industrial NV, 3.75%, 11/06/2031	119	0.00
EUR	100,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	107	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.00%, 21/06/2027	225	0.01
EUR	100,000	Cooperatieve Rabobank UA, 0.01%, 02/07/2030	103	0.00
EUR	100,000	Cooperatieve Rabobank UA, 0.13%, 01/12/2031	100	0.00
EUR	200,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	229	0.01
EUR	100,000	Cooperatieve Rabobank UA, 0.75%, 02/03/2032	103	0.00
EUR	100,000	Cooperatieve Rabobank UA, 0.88%, 05/05/2028	114	0.00
EUR	100,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	105	0.00
GBP	100,000	Cooperatieve Rabobank UA, 1.88%, 12/07/2028	130	0.01
EUR	100,000	Cooperatieve Rabobank UA, 2.87%, 19/01/2033	118	0.00
EUR	200,000	Cooperatieve Rabobank UA, 3.06%, 01/02/2034	237	0.01
EUR	100,000	Cooperatieve Rabobank UA, 3.11%, 07/06/2033	119	0.00
EUR	100,000	Cooperatieve Rabobank UA, 3.20%, 06/05/2036^	118	0.00
EUR	300,000	Cooperatieve Rabobank UA, 3.30%, 22/11/2028	364	0.01
USD	250,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	248	0.01
USD	250,000	Cooperatieve Rabobank UA, 3.76%, 06/04/2033	234	0.01
EUR	100,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	123	0.00
EUR	100,000	Cooperatieve Rabobank UA, 4.23%, 25/04/2029	123	0.00
USD	250,000	Cooperatieve Rabobank UA, 4.33%, 28/08/2026	251	0.01
USD	500,000	Cooperatieve Rabobank UA, 4.49%, 17/10/2029	505	0.02
GBP	100,000	Cooperatieve Rabobank UA, 4.87%, 17/04/2029	138	0.01
GBP	100,000	Cooperatieve Rabobank UA, 4.87%, 01/11/2030	138	0.01
USD	250,000	Cooperatieve Rabobank UA, 4.88%, 21/01/2028	255	0.01
USD	25,000	Cooperatieve Rabobank UA, 5.25%, 24/05/2041	25	0.00
USD	250,000	Cooperatieve Rabobank UA, 5.75%, 01/12/2043	252	0.01
EUR	300,000	CTP NV, 1.50%, 27/09/2031	307	0.01
EUR	250,000	CTP NV, 3.62%, 10/03/2031	291	0.01
EUR	100,000	CTP NV, 3.87%, 21/11/2032	116	0.00
EUR	200,000	CTP NV, 4.75%, 05/02/2030	246	0.01
EUR	100,000	de Volksbank NV, 0.25%, 22/06/2026	115	0.00
EUR	200,000	de Volksbank NV, 3.62%, 21/10/2031	238	0.01
EUR	100,000	de Volksbank NV, 4.12%, 27/11/2035	118	0.00
EUR	200,000	de Volksbank NV, 4.62%, 23/11/2027	245	0.01
EUR	100,000	de Volksbank NV, 4.87%, 07/03/2030^	126	0.01
EUR	25,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	29	0.00
EUR	25,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029^	29	0.00
EUR	50,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	60	0.00
EUR	93,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	119	0.00
EUR	25,000	Deutsche Telekom International Finance BV, 7.50%, 24/01/2033	38	0.00
GBP	125,000	Deutsche Telekom International Finance BV, 7.62%, 15/06/2030	196	0.01
USD	170,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	201	0.01
USD	50,000	Deutsche Telekom International Finance BV, 9.25%, 01/06/2032	62	0.00
EUR	200,000	Digital Dutch Finco BV, 1.00%, 15/01/2032	199	0.01
EUR	200,000	Digital Dutch Finco BV, 1.50%, 15/03/2030	217	0.01
EUR	250,000	Digital Dutch Finco BV, 3.87%, 13/09/2033	294	0.01
EUR	100,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031	99	0.00
EUR	100,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032	100	0.00
EUR	150,000	DSV Finance BV, 0.75%, 05/07/2033	144	0.01
EUR	150,000	DSV Finance BV, 3.25%, 06/11/2030	177	0.01
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2032	118	0.00
EUR	100,000	DSV Finance BV, 3.37%, 06/11/2034^	115	0.00
EUR	150,000	E.ON International Finance BV, 1.25%, 19/10/2027	172	0.01
EUR	100,000	EDP Finance BV, 0.38%, 16/09/2026	115	0.00
EUR	100,000	EDP Finance BV, 1.50%, 22/11/2027	115	0.00
USD	225,000	EDP Finance BV, 1.71%, 24/01/2028	211	0.01
EUR	300,000	EDP Finance BV, 1.88%, 21/09/2029^	338	0.01
EUR	100,000	EDP Finance BV, 3.87%, 11/03/2030^	122	0.00
USD	50,000	Embraer Netherlands Finance BV, 5.98%, 11/02/2035	52	0.00
EUR	50,000	EnBW International Finance BV, 1.88%, 31/10/2033	53	0.00
EUR	125,000	EnBW International Finance BV, 3.50%, 22/07/2031	150	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	75,000	EnBW International Finance BV, 3.62%, 22/11/2026	90	0.00
EUR	175,000	EnBW International Finance BV, 3.75%, 20/11/2035	206	0.01
EUR	200,000	EnBW International Finance BV, 3.85%, 23/05/2030	245	0.01
EUR	100,000	EnBW International Finance BV, 4.00%, 22/07/2036	120	0.00
EUR	175,000	EnBW International Finance BV, 4.05%, 22/11/2029	216	0.01
EUR	450,000	EnBW International Finance BV, 4.30%, 23/05/2034^	556	0.02
AUD	150,000	EnBW International Finance BV, 6.05%, 30/10/2034	102	0.00
EUR	100,000	Enel Finance International NV, 1.13%, 16/09/2026	116	0.00
EUR	600,000	Enexis Holding NV, 0.38%, 14/04/2033	568	0.02
EUR	100,000	Enexis Holding NV, 0.63%, 17/06/2032	99	0.00
EUR	200,000	Enexis Holding NV, 3.50%, 30/05/2036	235	0.01
EUR	250,000	Enexis Holding NV, 3.62%, 12/06/2034	300	0.01
EUR	100,000	Enexis Holding NV, 3.62%, 09/04/2037	119	0.00
EUR	100,000	Essity Capital BV, 0.25%, 15/09/2029^	107	0.00
EUR	100,000	Euronext NV, 0.75%, 17/05/2031^	104	0.00
EUR	300,000	Global Switch Finance BV, 1.38%, 07/10/2030^	330	0.01
EUR	100,000	GSK Capital BV, 2.87%, 19/11/2031	116	0.00
EUR	100,000	GSK Capital BV, 3.12%, 28/11/2032	118	0.00
EUR	100,000	GSK Capital BV, 3.25%, 19/11/2036	114	0.00
EUR	200,000	Iberdrola International BV, 1.45%#	229	0.01
EUR	200,000	Iberdrola International BV, 1.83%#	216	0.01
EUR	100,000	ING Bank NV, 0.75%, 18/02/2029	111	0.00
EUR	100,000	ING Bank NV, 0.88%, 11/04/2028	113	0.00
EUR	200,000	ING Bank NV, 2.62%, 10/01/2028	237	0.01
EUR	100,000	ING Bank NV, 3.00%, 15/02/2033	118	0.00
EUR	100,000	ING Bank NV, 3.00%, 21/05/2034	117	0.00
EUR	100,000	ING Groep NV, 0.25%, 01/02/2030	107	0.00
EUR	500,000	ING Groep NV, 0.88%, 09/06/2032	565	0.02
EUR	100,000	ING Groep NV, 1.00%, 16/11/2032	112	0.00
GBP	200,000	ING Groep NV, 1.13%, 07/12/2028	253	0.01
EUR	100,000	ING Groep NV, 1.75%, 16/02/2031	111	0.00
EUR	300,000	ING Groep NV, 2.50%, 15/11/2030^	342	0.01
EUR	400,000	ING Groep NV, 3.37%, 19/11/2032	470	0.01
EUR	100,000	ING Groep NV, 3.50%, 03/09/2030	119	0.00
EUR	200,000	ING Groep NV, 3.50%, 17/08/2036^	229	0.01
EUR	100,000	ING Groep NV, 3.75%, 03/09/2035	118	0.00
EUR	300,000	ING Groep NV, 4.12%, 24/08/2033	360	0.01
EUR	100,000	ING Groep NV, 4.12%, 20/05/2036	119	0.00
USD	200,000	ING Groep NV, 4.25%, 28/03/2033	192	0.01
USD	325,000	ING Groep NV, 4.55%, 02/10/2028	326	0.01
EUR	100,000	ING Groep NV, 4.75%, 23/05/2034	127	0.01
USD	200,000	ING Groep NV, 5.07%, 25/03/2031	203	0.01
USD	200,000	ING Groep NV, 5.55%, 19/03/2035	205	0.01
USD	200,000	ING Groep NV, 6.11%, 11/09/2034	213	0.01
EUR	100,000	JAB Holdings BV, 2.25%, 19/12/2039	90	0.00
EUR	100,000	JAB Holdings BV, 2.50%, 25/06/2029	115	0.00
EUR	100,000	JAB Holdings BV, 4.37%, 25/04/2034	119	0.00
USD	250,000	JAB Holdings BV, 4.50%, 08/04/2052	190	0.01
EUR	100,000	JAB Holdings BV, 4.75%, 29/06/2032	124	0.00
EUR	100,000	JDE Peet's NV, 4.50%, 23/01/2034^	123	0.00
EUR	200,000	Koninklijke Ahold Delhaize NV, 3.37%, 11/03/2031	239	0.01
EUR	150,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	180	0.01
EUR	100,000	Koninklijke KPN NV, 0.88%, 14/12/2032	98	0.00
EUR	100,000	Koninklijke KPN NV, 0.88%, 15/11/2033^	95	0.00
GBP	50,000	Koninklijke KPN NV, 5.75%, 17/09/2029	72	0.00
EUR	100,000	Linde Finance BV, 0.55%, 19/05/2032	99	0.00
EUR	30,000	Linde Finance BV, 1.00%, 20/04/2028^	34	0.00
EUR	100,000	LKQ Dutch Bond BV, 4.12%, 13/03/2031	119	0.00
EUR	100,000	Lseg Netherlands BV, 4.23%, 29/09/2030	124	0.00
EUR	70,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	81	0.00
EUR	25,000	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026^	29	0.00
EUR	150,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	179	0.01
EUR	100,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	118	0.00
EUR	200,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	238	0.01
EUR	225,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031^	273	0.01
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	106	0.00
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	98	0.00
EUR	100,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	118	0.00
EUR	150,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	174	0.01
EUR	100,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	107	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.38%, 04/03/2041^	73	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.50%, 21/09/2028	110	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 0.63%, 11/09/2025	117	0.00
EUR	100,000	Nationale-Nederlanden Bank NV, 1.88%, 17/05/2032	110	0.00
EUR	500,000	Nationale-Nederlanden Bank NV, 3.25%, 28/05/2027	598	0.02
EUR	225,000	NE Property BV, 2.00%, 20/01/2030	248	0.01
EUR	100,000	NE Property BV, 3.37%, 14/07/2027	118	0.00
EUR	100,000	NE Property BV, 4.25%, 21/01/2032^	119	0.00
EUR	100,000	NIBC Bank NV, 0.13%, 25/11/2030	102	0.00
EUR	100,000	NIBC Bank NV, 0.13%, 21/04/2031	100	0.00
EUR	200,000	NIBC Bank NV, 0.25%, 09/09/2026^	229	0.01
EUR	100,000	NIBC Bank NV, 0.50%, 19/03/2027	114	0.00
EUR	100,000	NN Group NV, 0.88%, 23/11/2031	104	0.00
EUR	100,000	NN Group NV, 4.62%, 13/01/2048	122	0.00
EUR	100,000	NN Group NV, 5.25%, 01/03/2043	126	0.01
EUR	200,000	NN Group NV, 6.00%, 03/11/2043	262	0.01
EUR	100,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	117	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Novo Nordisk Finance Netherlands BV, 2.87%, 27/08/2030^	118	0.00
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.12%, 27/05/2033	117	0.00
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.37%, 21/05/2034	118	0.00
EUR	100,000	Novo Nordisk Finance Netherlands BV, 3.62%, 27/05/2037^	118	0.00
USD	125,000	NXP BV / NXP Funding LLC, 5.35%, 01/03/2026	125	0.00
USD	50,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.50%, 11/05/2031	44	0.00
USD	150,000	NXP BV / NXP Funding LLC / NXP USA Inc, 2.65%, 15/02/2032	130	0.01
USD	25,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.15%, 01/05/2027	24	0.00
USD	150,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.25%, 11/05/2041	110	0.00
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc, 3.40%, 01/05/2030	95	0.00
EUR	100,000	Pfizer Netherlands International Finance BV, 3.87%, 19/05/2037	121	0.00
EUR	350,000	PostNL NV, 0.63%, 23/09/2026^	401	0.01
EUR	100,000	Prosus NV, 1.29%, 13/07/2029	109	0.00
EUR	100,000	Prosus NV, 1.99%, 13/07/2033	102	0.00
USD	200,000	Prosus NV, 3.06%, 13/07/2031	177	0.01
USD	200,000	Prosus NV, 4.03%, 03/08/2050	133	0.01
USD	200,000	Prosus NV, 4.19%, 19/01/2032^	187	0.01
EUR	100,000	RELX Finance BV, 3.75%, 12/06/2031	122	0.00
EUR	200,000	Ren Finance BV, 0.50%, 16/04/2029	214	0.01
EUR	100,000	Rentokil Initial Finance BV, 4.37%, 27/06/2030^	124	0.00
EUR	100,000	Roche Finance Europe BV, 3.56%, 03/05/2044	113	0.00
EUR	100,000	Roche Finance Europe BV, 3.59%, 04/12/2036	119	0.00
EUR	350,000	Royal Schiphol Group NV, 0.88%, 08/09/2032^	348	0.01
EUR	100,000	Royal Schiphol Group NV, 1.50%, 05/11/2030^	109	0.00
EUR	100,000	Royal Schiphol Group NV, 2.00%, 06/04/2029	114	0.00
EUR	100,000	Royal Schiphol Group NV, 3.37%, 17/09/2036	114	0.00
EUR	100,000	Sartorius Finance BV, 4.50%, 14/09/2032^	123	0.00
EUR	200,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	244	0.01
EUR	50,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034^	48	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	109	0.00
EUR	25,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	28	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 1.70%, 11/03/2028	235	0.01
EUR	25,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	24	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	117	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.87%, 10/03/2028^	120	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 2.87%, 11/03/2041	185	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	119	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	117	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.12%, 27/05/2033	117	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.37%, 24/08/2031	120	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 27/05/2036	118	0.00
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.62%, 22/02/2044	112	0.00
USD	250,000	Siemens Financieringsmaatschappij NV, 4.20%, 16/03/2047	209	0.01
USD	200,000	Siemens Funding BV, 5.20%, 28/05/2035	204	0.01
USD	200,000	Siemens Funding BV, 5.80%, 28/05/2055	206	0.01
EUR	500,000	Stedin Holding NV, 0.00%, 16/11/2026	568	0.02
EUR	100,000	Stedin Holding NV, 2.38%, 03/06/2030	115	0.00
EUR	150,000	Stedin Holding NV, 3.37%, 12/02/2037^	173	0.01
EUR	400,000	Stedin Holding NV, 3.62%, 20/06/2031	484	0.01
EUR	200,000	Stellantis NV, 3.75%, 19/03/2036^	218	0.01
EUR	200,000	Stellantis NV, 4.37%, 14/03/2030^	243	0.01
USD	200,000	Suzano International Finance BV, 5.50%, 17/01/2027	202	0.01
EUR	100,000	Swisscom Finance BV, 3.25%, 05/09/2034^	116	0.00
EUR	100,000	Swisscom Finance BV, 3.50%, 29/08/2028	121	0.00
EUR	100,000	Swisscom Finance BV, 3.87%, 29/05/2044	114	0.00
EUR	50,000	Telefonica Europe BV, 5.87%, 14/02/2033	67	0.00
USD	60,000	Telefonica Europe BV, 8.25%, 15/09/2030	69	0.00
EUR	100,000	TenneT Holding BV, 0.13%, 09/12/2027	111	0.00
EUR	200,000	TenneT Holding BV, 0.50%, 09/06/2031	205	0.01
EUR	100,000	TenneT Holding BV, 0.50%, 30/11/2040	78	0.00
EUR	150,000	TenneT Holding BV, 0.88%, 03/06/2030	162	0.01
EUR	150,000	TenneT Holding BV, 0.88%, 16/06/2035	140	0.01
EUR	100,000	TenneT Holding BV, 1.00%, 13/06/2026	116	0.00
EUR	100,000	TenneT Holding BV, 1.13%, 09/06/2041	83	0.00
EUR	100,000	TenneT Holding BV, 1.25%, 24/10/2033	103	0.00
EUR	150,000	TenneT Holding BV, 1.38%, 05/06/2028	171	0.01
EUR	200,000	TenneT Holding BV, 1.38%, 26/06/2029	224	0.01
EUR	200,000	TenneT Holding BV, 1.50%, 03/06/2039	187	0.01
EUR	200,000	TenneT Holding BV, 1.63%, 17/11/2026	232	0.01
EUR	200,000	TenneT Holding BV, 1.75%, 04/06/2027	232	0.01
EUR	250,000	TenneT Holding BV, 1.88%, 13/06/2036	257	0.01
EUR	100,000	TenneT Holding BV, 2.00%, 05/06/2034	108	0.00
EUR	400,000	TenneT Holding BV, 2.13%, 17/11/2029^	459	0.01
EUR	100,000	TenneT Holding BV, 2.38%, 17/05/2033	113	0.00
EUR	200,000	TenneT Holding BV, 2.75%, 17/05/2042	212	0.01
EUR	200,000	TenneT Holding BV, 3.87%, 28/10/2028^	243	0.01
EUR	250,000	TenneT Holding BV, 4.25%, 28/04/2032^	312	0.01
EUR	300,000	TenneT Holding BV, 4.50%, 28/10/2034	381	0.01
EUR	100,000	TenneT Holding BV, 4.75%, 28/10/2042	127	0.01
EUR	100,000	Toyota Motor Finance Netherlands BV, 3.12%, 21/04/2028	119	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	113	0.00
EUR	100,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	112	0.00
EUR	200,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	212	0.01
EUR	100,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037	116	0.00
EUR	100,000	Upjohn Finance BV, 1.36%, 23/06/2027	114	0.00
EUR	100,000	Vestas Wind Systems Finance BV, 1.50%, 15/06/2029^	111	0.00
EUR	300,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	331	0.01
EUR	100,000	Volkswagen International Finance NV, 1.25%, 23/09/2032^	99	0.00
EUR	300,000	Volkswagen International Finance NV, 3.75%, 28/09/2027	360	0.01
EUR	200,000	Volkswagen International Finance NV, 4.25%, 15/02/2028	243	0.01
EUR	300,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	365	0.01
EUR	100,000	Volkswagen International Finance NV, 4.37%, 15/05/2030^	123	0.00
EUR	200,000	Volkswagen International Finance NV, 5.49%^/#	237	0.01
EUR	300,000	Volkswagen International Finance NV, 5.99%#	356	0.01
EUR	200,000	Volkswagen International Finance NV, 7.50%#	254	0.01
EUR	200,000	Volkswagen International Finance NV, 7.87%#	265	0.01
EUR	300,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	341	0.01
EUR	100,000	Wolters Kluwer NV, 3.75%, 03/04/2031	122	0.00
		Total Netherlands	**51,213**	**1.40**
		New Zealand (30 June 2024: 0.05%)		
EUR	100,000	ASB Bank Ltd, 0.25%, 08/09/2028	109	0.00
EUR	100,000	ASB Bank Ltd, 0.50%, 24/09/2029	107	0.00
USD	200,000	ASB Bank Ltd, 1.62%, 22/10/2026	193	0.01
AUD	500,000	Contact Energy Ltd, 6.40%, 21/11/2030	350	0.01
		Total New Zealand	**759**	**0.02**
		Norway (30 June 2024: 0.26%)		
EUR	475,000	DNB Bank ASA, 0.38%, 18/01/2028	541	0.02
EUR	200,000	DNB Bank ASA, 3.00%, 29/11/2030	235	0.01
EUR	300,000	DNB Bank ASA, 3.00%, 15/01/2031	355	0.01
EUR	100,000	DNB Bank ASA, 3.12%, 21/09/2027	118	0.00
EUR	200,000	DNB Bank ASA, 3.12%, 20/05/2031	235	0.01
EUR	100,000	DNB Bank ASA, 3.75%, 02/07/2035	118	0.00
EUR	175,000	DNB Bank ASA, 4.00%, 14/03/2029	213	0.01
EUR	250,000	DNB Bank ASA, 4.50%, 19/07/2028^	305	0.01
USD	200,000	DNB Bank ASA, 4.85%, 05/11/2030	202	0.01
EUR	100,000	DNB Bank ASA, 5.00%, 13/09/2033	123	0.01
EUR	100,000	DNB Boligkreditt AS, 0.01%, 08/10/2027	112	0.00
EUR	400,000	DNB Boligkreditt AS, 0.01%, 21/01/2031	406	0.01
EUR	100,000	DNB Boligkreditt AS, 0.25%, 07/09/2026	115	0.00
EUR	100,000	DNB Boligkreditt AS, 2.38%, 10/06/2030	116	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Norway (continued)		
EUR	100,000	DNB Boligkreditt AS, 2.62%, 28/01/2030	118	0.00
EUR	100,000	DNB Boligkreditt AS, 2.63%, 27/09/2029	118	0.00
SEK	2,000,000	DNB Boligkreditt AS, 3.04%, 18/01/2027	213	0.01
EUR	300,000	DNB Boligkreditt AS, 3.37%, 14/11/2028	364	0.01
EUR	100,000	Eika Boligkreditt AS, 0.13%, 16/06/2031	101	0.00
EUR	100,000	Eika Boligkreditt AS, 2.50%, 22/09/2028	118	0.00
EUR	100,000	Eika Boligkreditt AS, 2.75%, 26/05/2032	117	0.00
EUR	100,000	Eika Boligkreditt AS, 2.87%, 19/03/2029	119	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.01%, 22/09/2027	224	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 0.05%, 03/11/2028	109	0.00
EUR	200,000	SpareBank 1 Boligkreditt AS, 0.25%, 30/08/2026	230	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 1.75%, 11/05/2032	110	0.00
EUR	325,000	SpareBank 1 Boligkreditt AS, 3.00%, 19/05/2030	389	0.01
EUR	100,000	SpareBank 1 Boligkreditt AS, 3.00%, 15/05/2034	118	0.00
EUR	100,000	SpareBank 1 Boligkreditt AS, 3.62%, 31/07/2028^	122	0.00
EUR	200,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	220	0.01
EUR	100,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	116	0.00
EUR	100,000	Sparebank 1 Oestlandet, 3.62%, 30/05/2029	121	0.00
EUR	100,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	114	0.00
EUR	100,000	SpareBank 1 Sor-Norge ASA, 0.38%, 15/07/2027	115	0.00
EUR	300,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	362	0.01
EUR	100,000	SpareBank 1 Sor-Norge ASA, 4.87%, 24/08/2028	125	0.01
EUR	200,000	Sparebanken Norge Boligkreditt AS, 0.01%, 26/10/2026	228	0.01
EUR	200,000	Sparebanken Norge Boligkreditt AS, 0.01%, 11/11/2026	228	0.01
EUR	200,000	Sparebanken Norge Boligkreditt AS, 2.63%, 18/02/2031	234	0.01
EUR	200,000	SR-Boligkreditt AS, 0.01%, 08/10/2026	229	0.01
EUR	100,000	SR-Boligkreditt AS, 1.00%, 01/04/2029	111	0.00
EUR	100,000	Statkraft AS, 1.50%, 26/03/2030	110	0.00
EUR	125,000	Statkraft AS, 2.87%, 13/09/2029	148	0.01
EUR	100,000	Statkraft AS, 3.12%, 13/12/2031	118	0.00
EUR	100,000	Statnett SF, 3.37%, 26/02/2036	115	0.00
EUR	100,000	Statnett SF, 3.50%, 08/06/2033	119	0.00
EUR	100,000	Storebrand Livsforsikring AS, 1.88%, 30/09/2051	104	0.00
EUR	100,000	Telenor ASA, 0.63%, 25/09/2031	101	0.00
EUR	100,000	Telenor ASA, 0.88%, 14/02/2035	94	0.00
EUR	100,000	Telenor ASA, 4.25%, 03/10/2035	124	0.01
USD	50,000	Yara International ASA, 3.15%, 04/06/2030	46	0.00
USD	125,000	Yara International ASA, 4.75%, 01/06/2028	125	0.01
USD	100,000	Yara International ASA, 7.38%, 14/11/2032	111	0.00
		Total Norway	**9,282**	**0.25**

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		People's Republic of China (30 June 2024: 0.11%)		
USD	200,000	Agricultural Bank of China Ltd, 1.25%, 19/01/2026	197	0.01
USD	200,000	Agricultural Bank of China Ltd, 2.00%, 18/01/2027	194	0.00
USD	200,000	Bank of China Ltd, 1.40%, 28/04/2026	195	0.00
USD	200,000	Bank of China Ltd, 2.37%, 24/02/2027^	194	0.00
USD	400,000	Bank of China Ltd, 4.62%, 26/06/2026	402	0.01
USD	400,000	China Construction Bank Corp, 2.85%, 21/01/2032^	390	0.01
USD	200,000	China Construction Bank Corp, 5.00%, 30/11/2026	202	0.01
USD	400,000	Industrial & Commercial Bank of China Ltd, 1.63%, 28/10/2026	387	0.01
USD	250,000	Industrial & Commercial Bank of China Ltd, 3.54%, 08/11/2027	247	0.01
USD	200,000	Taizhou Urban Construction and Investment Development Group Co Ltd, 5.45%, 11/07/2027	201	0.01
		Total People's Republic of China	**2,609**	**0.07**
		Peru (30 June 2024: 0.00%)		
USD	50,000	Banco de Credito del Peru SA, 5.85%, 11/01/2029^	52	0.00
USD	200,000	Consorcio Transmantaro SA, 5.20%, 11/04/2038^	190	0.01
		Total Peru	**242**	**0.01**
		Philippines (30 June 2024: 0.00%)		
USD	200,000	Bank of the Philippine Islands, 5.00%, 07/04/2030^	205	0.00
USD	200,000	Bank of the Philippine Islands, 5.63%, 07/04/2035	205	0.01
		Total Philippines	**410**	**0.01**
		Poland (30 June 2024: 0.00%)		
EUR	100,000	Bank Polska Kasa Opieki SA, 4.00%, 24/09/2030^	119	0.01
EUR	150,000	Bank Polska Kasa Opieki SA, 5.50%, 23/11/2027	182	0.01
EUR	100,000	PKO Bank Hipoteczny SA, 2.50%, 12/06/2029	117	0.00
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, 3.88%, 12/09/2027	118	0.00
		Total Poland	**536**	**0.02**
		Portugal (30 June 2024: 0.02%)		
EUR	100,000	Banco Comercial Portugues SA, 4.75%, 20/03/2037	120	0.00
EUR	100,000	Banco Santander Totta SA, 1.25%, 26/09/2027	115	0.00
EUR	300,000	Caixa Geral de Depositos SA, 5.75%, 31/10/2028	378	0.01
EUR	300,000	EDP SA, 1.63%, 15/04/2027	347	0.01
EUR	100,000	Novo Banco SA, 4.25%, 08/03/2028	121	0.00
EUR	100,000	Novo Banco SA, 9.87%, 01/12/2033	139	0.01
		Total Portugal	**1,220**	**0.03**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Republic of South Korea (30 June 2024: 0.12%)		
USD	200,000	Hyundai Capital Services Inc, 1.25%, 08/02/2026	196	0.00
EUR	175,000	KEB Hana Bank, 0.01%, 26/01/2026	203	0.01
USD	200,000	KEB Hana Bank, 5.75%, 24/10/2028	209	0.01
EUR	100,000	Kookmin Bank, 2.38%, 27/01/2026	117	0.00
EUR	150,000	Kookmin Bank, 2.75%, 21/01/2028	177	0.00
USD	200,000	Kookmin Bank, 4.50%, 01/02/2029	199	0.01
USD	200,000	LG Chem Ltd, 3.63%, 15/04/2029	191	0.00
USD	200,000	LG Energy Solution Ltd, 5.25%, 02/04/2028	201	0.01
USD	200,000	LG Energy Solution Ltd, 5.37%, 02/04/2030^	201	0.01
USD	200,000	LG Energy Solution Ltd, 5.50%, 02/07/2034^	197	0.00
USD	300,000	LG Energy Solution Ltd, 5.62%, 25/09/2026	303	0.01
USD	200,000	LG Energy Solution Ltd, 5.87%, 02/04/2035	199	0.01
USD	210,000	Shinhan Bank Co Ltd, 3.75%, 20/09/2027	206	0.01
USD	200,000	Shinhan Bank Co Ltd, 4.50%, 12/04/2028	201	0.01
USD	200,000	SK Hynix Inc, 2.38%, 19/01/2031	177	0.00
USD	200,000	Woori Bank, 2.00%, 20/01/2027	193	0.00
		Total Republic of South Korea	**3,170**	**0.09**
		Romania (30 June 2024: 0.00%)		
		Singapore (30 June 2024: 0.08%)		
USD	200,000	BOC Aviation Ltd, 1.75%, 21/01/2026	197	0.01
EUR	150,000	DBS Bank Ltd, 2.60%, 31/03/2028	177	0.00
USD	100,000	Flex Ltd, 3.75%, 01/02/2026	99	0.00
USD	150,000	Flex Ltd, 4.87%, 12/05/2030	151	0.00
USD	100,000	IBM International Capital Pte Ltd, 4.90%, 05/02/2034	100	0.00
USD	100,000	IBM International Capital Pte Ltd, 5.25%, 05/02/2044	96	0.00
USD	100,000	IBM International Capital Pte Ltd, 5.30%, 05/02/2054	93	0.00
USD	400,000	Pfizer Investment Enterprises Pte Ltd, 4.45%, 19/05/2028	403	0.01
USD	200,000	Pfizer Investment Enterprises Pte Ltd, 4.65%, 19/05/2030	203	0.01
USD	300,000	Pfizer Investment Enterprises Pte Ltd, 4.75%, 19/05/2033	299	0.01
USD	300,000	Pfizer Investment Enterprises Pte Ltd, 5.11%, 19/05/2043	286	0.01
USD	400,000	Pfizer Investment Enterprises Pte Ltd, 5.30%, 19/05/2053	378	0.01
USD	250,000	Pfizer Investment Enterprises Pte Ltd, 5.34%, 19/05/2063	232	0.01
USD	200,000	SingTel Group Treasury Pte Ltd, 1.88%, 10/06/2030	180	0.01
		Total Singapore	**2,894**	**0.08**
		Slovakia (30 June 2024: 0.01%)		
EUR	100,000	Slovenska Sporitelna AS, 3.50%, 05/04/2028	121	0.00
EUR	100,000	Slovenska Sporitelna AS, 5.37%, 04/10/2028	122	0.01
EUR	200,000	Tatra Banka AS, 0.50%, 23/04/2028	222	0.01
EUR	100,000	Tatra Banka AS, 4.97%, 29/04/2030	122	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Slovakia (continued)		
EUR	100,000	Vseobecna Uverova Banka AS, 3.88%, 05/09/2028	122	0.00
		Total Slovakia	**709**	**0.02**
		Spain (30 June 2024: 0.60%)		
EUR	100,000	Abanca Corp Bancaria SA, 3.25%, 14/02/2031	117	0.00
EUR	200,000	Abanca Corp Bancaria SA, 5.25%, 14/09/2028	248	0.01
EUR	100,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	113	0.00
EUR	100,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029^	115	0.00
EUR	100,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031^	116	0.00
EUR	100,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	102	0.00
EUR	200,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030^	240	0.01
EUR	100,000	Acciona Energia Financiacion Filiales SA, 5.12%, 23/04/2031	127	0.00
EUR	100,000	Amadeus IT Group SA, 2.88%, 20/05/2027	118	0.00
EUR	100,000	Amadeus IT Group SA, 3.50%, 21/03/2029	120	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	114	0.00
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	348	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027	120	0.00
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027^	238	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.63%, 07/06/2030^	121	0.00
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 3.87%, 15/01/2034	122	0.00
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 4.37%, 14/10/2029^	375	0.01
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA, 4.62%, 13/01/2031^	125	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 5.25%, 29/05/2033	195	0.01
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 5.38%, 13/03/2029	206	0.01
USD	200,000	Banco Bilbao Vizcaya Argentaria SA, 6.03%, 13/03/2035	208	0.01
EUR	100,000	Banco de Credito Social Cooperativo SA, 1.75%, 09/03/2028	116	0.00
EUR	300,000	Banco de Credito Social Cooperativo SA, 7.50%, 14/09/2029^	400	0.01
EUR	300,000	Banco de Sabadell SA, 0.88%, 16/06/2028	341	0.01
EUR	100,000	Banco de Sabadell SA, 3.25%, 05/06/2034	119	0.00
EUR	100,000	Banco de Sabadell SA, 3.50%, 28/08/2026	119	0.00
EUR	100,000	Banco de Sabadell SA, 3.50%, 27/05/2031	119	0.00
EUR	100,000	Banco de Sabadell SA, 5.00%, 07/06/2029	125	0.00
EUR	100,000	Banco de Sabadell SA, 5.12%, 10/11/2028	124	0.00
EUR	100,000	Banco de Sabadell SA, 5.12%, 27/06/2034	123	0.00
EUR	100,000	Banco de Sabadell SA, 6.00%, 16/08/2033	126	0.00
EUR	100,000	Banco Santander SA, 0.10%, 27/02/2032^	98	0.00
EUR	200,000	Banco Santander SA, 0.13%, 04/06/2030	208	0.01
EUR	200,000	Banco Santander SA, 0.30%, 04/10/2026	229	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	300,000	Banco Santander SA, 0.63%, 24/06/2029	332	0.01
EUR	300,000	Banco Santander SA, 1.13%, 23/06/2027^	344	0.01
EUR	200,000	Banco Santander SA, 1.13%, 25/10/2028	225	0.01
GBP	100,000	Banco Santander SA, 1.75%, 17/02/2027	131	0.01
GBP	100,000	Banco Santander SA, 2.25%, 04/10/2032	130	0.01
EUR	200,000	Banco Santander SA, 2.38%, 08/09/2027	236	0.01
EUR	100,000	Banco Santander SA, 2.50%, 13/05/2030	117	0.00
USD	200,000	Banco Santander SA, 2.75%, 03/12/2030	178	0.01
USD	200,000	Banco Santander SA, 3.49%, 28/05/2030	190	0.01
EUR	100,000	Banco Santander SA, 3.50%, 09/01/2028	119	0.00
EUR	100,000	Banco Santander SA, 3.50%, 09/01/2030	120	0.00
EUR	100,000	Banco Santander SA, 3.50%, 02/10/2032	118	0.00
EUR	200,000	Banco Santander SA, 3.75%, 09/01/2034	241	0.01
USD	200,000	Banco Santander SA, 4.25%, 11/04/2027	199	0.01
EUR	100,000	Banco Santander SA, 4.25%, 12/06/2030^	124	0.00
USD	200,000	Banco Santander SA, 4.38%, 12/04/2028	199	0.01
GBP	100,000	Banco Santander SA, 5.12%, 25/01/2030	139	0.01
USD	200,000	Banco Santander SA, 5.44%, 15/07/2031	208	0.01
USD	200,000	Banco Santander SA, 5.54%, 14/03/2030	206	0.01
USD	200,000	Banco Santander SA, 5.59%, 08/08/2028	207	0.01
GBP	100,000	Banco Santander SA, 5.62%, 27/01/2031	139	0.01
USD	200,000	Banco Santander SA, 6.03%, 17/01/2035	211	0.01
USD	200,000	Banco Santander SA, 6.35%, 14/03/2034	209	0.01
USD	200,000	Banco Santander SA, 6.53%, 07/11/2027	205	0.01
USD	200,000	Banco Santander SA, 6.94%, 07/11/2033	226	0.01
EUR	300,000	Bankinter SA, 0.63%, 06/10/2027	338	0.01
EUR	100,000	Bankinter SA, 3.05%, 29/05/2028	119	0.00
EUR	100,000	Bankinter SA, 3.50%, 10/09/2032	119	0.00
EUR	100,000	CaixaBank SA, 0.50%, 09/02/2029	111	0.00
EUR	300,000	CaixaBank SA, 0.63%, 21/01/2028^	342	0.01
EUR	100,000	CaixaBank SA, 0.75%, 09/07/2026	116	0.00
EUR	200,000	CaixaBank SA, 0.75%, 26/05/2028	227	0.01
EUR	100,000	CaixaBank SA, 1.00%, 25/09/2025	117	0.00
EUR	100,000	CaixaBank SA, 1.00%, 17/01/2028^	114	0.00
EUR	100,000	CaixaBank SA, 3.63%, 19/09/2032	119	0.00
EUR	100,000	CaixaBank SA, 3.75%, 07/09/2029	122	0.00
EUR	100,000	CaixaBank SA, 3.75%, 27/01/2036	117	0.00
EUR	100,000	CaixaBank SA, 4.00%, 05/03/2037	117	0.00
EUR	200,000	CaixaBank SA, 4.12%, 09/02/2032	244	0.01
EUR	300,000	CaixaBank SA, 5.37%, 14/11/2030	385	0.01
USD	200,000	CaixaBank SA, 5.58%, 03/07/2036	201	0.01
USD	200,000	CaixaBank SA, 5.67%, 15/03/2030	207	0.01
EUR	100,000	CaixaBank SA, 6.12%, 30/05/2034	128	0.00
USD	200,000	CaixaBank SA, 6.21%, 18/01/2029	208	0.01
EUR	100,000	CaixaBank SA, 6.25%, 23/02/2033	126	0.00
EUR	100,000	Cellnex Finance Co SA, 0.75%, 15/11/2026	115	0.00
EUR	200,000	Cellnex Finance Co SA, 1.25%, 15/01/2029	222	0.01
EUR	100,000	Cellnex Finance Co SA, 2.00%, 15/09/2032^	105	0.00
EUR	100,000	Cellnex Telecom SA, 1.00%, 20/04/2027	114	0.00
EUR	100,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	120	0.00
EUR	200,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	238	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	300,000	EDP Servicios Financieros Espana SA, 4.12%, 04/04/2029	367	0.01
EUR	100,000	EDP Servicios Financieros Espana SA, 4.37%, 04/04/2032	125	0.00
EUR	150,000	FCC Servicios Medio Ambiente Holding SA, 3.71%, 08/10/2031	177	0.01
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029^	127	0.00
EUR	200,000	Ibercaja Banco SA, 4.37%, 30/07/2028	243	0.01
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	231	0.01
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	229	0.01
EUR	100,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032	105	0.00
EUR	300,000	Iberdrola Finanzas SA, 1.58%#	339	0.01
EUR	200,000	Iberdrola Finanzas SA, 3.38%, 22/11/2032	237	0.01
EUR	100,000	Iberdrola Finanzas SA, 3.50%, 16/05/2035	117	0.00
EUR	300,000	Iberdrola Finanzas SA, 3.63%, 13/07/2033	360	0.01
EUR	300,000	Iberdrola Finanzas SA, 3.63%, 18/07/2034	358	0.01
EUR	100,000	Iberdrola Finanzas SA, 4.25%#	119	0.00
EUR	100,000	Iberdrola Finanzas SA, 4.87%#	122	0.00
EUR	200,000	Iberdrola Finanzas SA, 4.87%#	246	0.01
GBP	200,000	Iberdrola Finanzas SA, 5.25%, 31/10/2036	270	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA, 0.75%, 22/06/2029	108	0.00
EUR	100,000	International Consolidated Airlines Group SA, 3.75%, 25/03/2029	120	0.00
EUR	200,000	Kutxabank SA, 0.50%, 14/10/2027	229	0.01
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 02/11/2026^	116	0.00
EUR	200,000	Programa Cedulas TDA Fondo de Titulizacion de Activos, 4.25%, 10/04/2031	254	0.01
EUR	300,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	331	0.01
EUR	100,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033^	96	0.00
EUR	100,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034^	115	0.00
EUR	100,000	Redeia Corp SA, 3.38%, 09/07/2032	118	0.00
EUR	100,000	Redeia Corp SA, 4.62%#	121	0.00
EUR	200,000	Telefonica Emisiones SA, 0.66%, 03/02/2030^	212	0.01
EUR	100,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	114	0.00
EUR	100,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	116	0.00
EUR	100,000	Telefonica Emisiones SA, 2.59%, 25/05/2031^	113	0.00
EUR	100,000	Telefonica Emisiones SA, 4.05%, 24/01/2036	117	0.00
USD	300,000	Telefonica Emisiones SA, 4.66%, 06/03/2038	270	0.01
USD	150,000	Telefonica Emisiones SA, 4.89%, 06/03/2048	126	0.00
USD	150,000	Telefonica Emisiones SA, 5.21%, 08/03/2047	133	0.01
USD	150,000	Telefonica Emisiones SA, 5.52%, 01/03/2049	137	0.01
EUR	100,000	Unicaja Banco SA, 5.12%, 21/02/2029^	124	0.00
EUR	100,000	Unicaja Banco SA, 6.50%, 11/09/2028^	126	0.00
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	200,000	Unicaja Banco SA, 7.25%, 15/11/2027^	249	0.01
		Total Spain	**22,296**	**0.61**
		Sweden (30 June 2024: 0.48%)		
EUR	100,000	Ellevio AB, 3.75%, 14/05/2035	117	0.00
EUR	100,000	EQT AB, 2.38%, 06/04/2028	116	0.00
EUR	100,000	Investor AB, 4.00%, 31/03/2038	121	0.00
SEK	2,000,000	Landshypotek Bank AB, 3.60%, 25/04/2028	218	0.01
EUR	100,000	Lansforsakringar Bank AB, 3.25%, 22/01/2030	119	0.00
EUR	100,000	Lansforsakringar Hypotek AB, 0.01%, 27/09/2028	109	0.00
EUR	300,000	Lansforsakringar Hypotek AB, 2.75%, 25/03/2030	355	0.01
EUR	200,000	Lansforsakringar Hypotek AB, 3.12%, 03/05/2030	241	0.01
EUR	100,000	Lansforsakringar Hypotek AB, 3.25%, 04/05/2029	121	0.00
SEK	2,000,000	Lansforsakringar Hypotek AB, 3.50%, 10/09/2031	219	0.01
EUR	100,000	Molnlycke Holding AB, 0.63%, 15/01/2031	101	0.00
SEK	2,000,000	Nordea Hypotek AB, 1.00%, 17/09/2025	209	0.01
SEK	4,000,000	Nordea Hypotek AB, 1.00%, 16/06/2027	411	0.01
SEK	2,000,000	Nordea Hypotek AB, 2.27%, 08/10/2029	208	0.01
SEK	2,000,000	Nordea Hypotek AB, 3.37%, 25/11/2027	216	0.01
SEK	2,000,000	Nordea Hypotek AB, 4.00%, 27/10/2028	221	0.01
EUR	100,000	Sagax AB, 1.13%, 30/01/2027	114	0.00
EUR	100,000	Sagax AB, 4.00%, 13/03/2032	118	0.00
EUR	200,000	Sagax AB, 4.37%, 29/05/2030	244	0.01
EUR	200,000	SBAB Bank AB, 0.13%, 27/08/2026^	229	0.01
EUR	100,000	SBAB Bank AB, 1.88%, 10/12/2025	117	0.00
EUR	250,000	SBAB Bank AB, 3.25%, 06/02/2030	299	0.01
EUR	100,000	SBAB Bank AB, 3.37%, 21/05/2031	118	0.00
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	220	0.01
SEK	2,000,000	Skandinaviska Enskilda Banken AB, 0.50%, 16/12/2026	205	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.75%, 28/06/2027	228	0.01
EUR	400,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	453	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB, 2.38%, 08/05/2030	350	0.01
SEK	4,000,000	Skandinaviska Enskilda Banken AB, 3.00%, 06/12/2029	429	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 3.12%, 05/11/2031	235	0.01
EUR	400,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	480	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 4.12%, 29/06/2027	243	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 4.37%, 06/11/2028	247	0.01
EUR	100,000	Stadshypotek AB, 0.01%, 24/11/2028	108	0.00
EUR	100,000	Stadshypotek AB, 0.01%, 30/09/2030	102	0.00
SEK	2,000,000	Stadshypotek AB, 0.50%, 01/06/2026	207	0.01
SEK	2,000,000	Stadshypotek AB, 1.00%, 03/09/2025	210	0.01
SEK	4,000,000	Stadshypotek AB, 1.00%, 01/03/2027	413	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
SEK	2,000,000	Stadshypotek AB, 2.00%, 01/09/2028	208	0.01
SEK	2,000,000	Stadshypotek AB, 2.50%, 01/12/2027	212	0.01
SEK	4,000,000	Stadshypotek AB, 2.79%, 23/05/2030	424	0.01
EUR	200,000	Stadshypotek AB, 2.87%, 21/03/2029	239	0.01
SEK	2,000,000	Stadshypotek AB, 2.88%, 02/07/2029	214	0.01
EUR	300,000	Stadshypotek AB, 3.12%, 04/04/2028	360	0.01
SEK	2,000,000	Stadshypotek AB, 3.63%, 20/06/2028	218	0.01
SEK	4,000,000	Stadshypotek AB, 4.00%, 02/05/2029	445	0.01
EUR	200,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	228	0.01
EUR	100,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	105	0.00
EUR	100,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	112	0.00
EUR	217,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029^	255	0.01
EUR	100,000	Svenska Handelsbanken AB, 2.87%, 17/02/2032	117	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	118	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.62%, 04/11/2036	118	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034^	121	0.00
EUR	100,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	121	0.00
USD	250,000	Svenska Handelsbanken AB, 5.50%, 15/06/2028	258	0.01
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 0.01%, 14/03/2030	104	0.00
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB, 0.25%, 09/06/2027	203	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 0.88%, 29/03/2027	115	0.00
EUR	100,000	Sveriges Sakerstallda Obligationer AB, 1.25%, 19/04/2033	104	0.00
SEK	10,000,000	Sveriges Sakerstallda Obligationer AB, 2.73%, 12/02/2030	1,060	0.03
SEK	2,000,000	Sveriges Sakerstallda Obligationer AB, 4.00%, 23/05/2029	223	0.01
EUR	100,000	Swedbank AB, 0.25%, 02/11/2026	114	0.00
GBP	200,000	Swedbank AB, 1.38%, 08/12/2027	262	0.01
USD	200,000	Swedbank AB, 1.54%, 16/11/2026	193	0.00
EUR	200,000	Swedbank AB, 2.87%, 30/04/2029	235	0.01
EUR	100,000	Swedbank AB, 3.25%, 24/09/2029	119	0.00
EUR	200,000	Swedbank AB, 3.37%, 29/05/2030	241	0.01
EUR	100,000	Swedbank AB, 4.25%, 11/07/2028	123	0.00
USD	200,000	Swedbank AB, 5.41%, 14/03/2029	206	0.01
GBP	200,000	Swedbank AB, 5.87%, 24/05/2029	284	0.01
EUR	400,000	Swedbank Hypotek AB, 1.38%, 31/05/2027	463	0.01
EUR	300,000	Swedbank Hypotek AB, 2.50%, 25/06/2030	351	0.01
SEK	6,000,000	Swedbank Hypotek AB, 3.00%, 28/03/2029	644	0.02
EUR	100,000	Telia Co AB, 0.13%, 27/11/2030	101	0.00
EUR	125,000	Telia Co AB, 1.63%, 23/02/2035	124	0.00
EUR	200,000	Vattenfall AB, 0.13%, 12/02/2029	215	0.01
EUR	300,000	Vattenfall AB, 0.50%, 24/06/2026	347	0.01
EUR	100,000	Volvo Treasury AB, 3.12%, 26/08/2027^	119	0.00
EUR	100,000	Volvo Treasury AB, 3.12%, 26/08/2029	119	0.00
GBP	100,000	Volvo Treasury AB, 4.75%, 15/06/2026	137	0.00
		Total Sweden	**18,550**	**0.51**
		Switzerland (30 June 2024: 0.42%)		
EUR	100,000	Banque Cantonale de Geneve, 3.41%, 27/03/2030	119	0.00
CHF	50,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 30/03/2026	63	0.00
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 06/04/2027	250	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 15/06/2027	250	0.01
CHF	900,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 25/02/2028	1,123	0.03
CHF	600,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/10/2029	739	0.02
CHF	550,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/02/2030	676	0.02
CHF	100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 20/05/2041	105	0.00
CHF	400,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 10/05/2045	397	0.01
CHF	550,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.00%, 26/08/2049	518	0.01
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 08/05/2029	248	0.01
CHF	50,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 19/03/2031	61	0.00
CHF	80,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 23/09/2032	96	0.00
CHF	200,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.13%, 17/08/2040	216	0.01
CHF	100,000	Pfandbriefbank schweizerischer Hypothekarinstitute AG, 0.25%, 15/03/2041	110	0.00
CHF	100,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 02/10/2026	125	0.00
CHF	450,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 13/03/2028	561	0.01
CHF	200,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 21/06/2028	249	0.01
CHF	300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 05/02/2029	372	0.01
CHF	500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 15/03/2030	614	0.02
CHF	500,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 19/07/2030	612	0.02
CHF	30,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 02/04/2031	36	0.00
CHF	300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 25/07/2031	363	0.01
CHF	400,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 18/03/2033	474	0.01
CHF	630,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.00%, 15/02/2036	715	0.02
CHF	300,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.10%, 03/10/2031	364	0.01
CHF	50,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG, 0.10%, 25/06/2032	60	0.00
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	124	0.00
EUR	200,000	UBS AG, 0.01%, 29/06/2026^	230	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Switzerland (continued)		
EUR	100,000	UBS AG, 0.25%, 01/09/2028	109	0.00
USD	250,000	UBS AG, 5.00%, 09/07/2027	254	0.01
EUR	150,000	UBS Group AG, 0.63%, 18/01/2033	144	0.00
EUR	200,000	UBS Group AG, 0.87%, 03/11/2031	203	0.01
USD	200,000	UBS Group AG, 2.09%, 11/02/2032	173	0.00
GBP	100,000	UBS Group AG, 2.12%, 15/11/2029^	126	0.00
EUR	100,000	UBS Group AG, 2.87%, 02/04/2032	115	0.00
USD	200,000	UBS Group AG, 3.13%, 13/08/2030	189	0.00
USD	200,000	UBS Group AG, 3.18%, 11/02/2043^	146	0.00
EUR	200,000	UBS Group AG, 3.25%, 12/02/2034	230	0.01
USD	250,000	UBS Group AG, 3.87%, 12/01/2029	246	0.01
USD	250,000	UBS Group AG, 4.19%, 01/04/2031	245	0.01
USD	200,000	UBS Group AG, 4.25%, 23/03/2028	199	0.00
EUR	200,000	UBS Group AG, 4.62%, 17/03/2028	243	0.01
USD	200,000	UBS Group AG, 4.70%, 05/08/2027^	200	0.01
USD	250,000	UBS Group AG, 4.87%, 15/05/2045	225	0.01
USD	300,000	UBS Group AG, 4.99%, 05/08/2033	299	0.01
USD	200,000	UBS Group AG, 5.38%, 06/09/2045	193	0.00
USD	200,000	UBS Group AG, 5.58%, 09/05/2036	205	0.01
USD	200,000	UBS Group AG, 5.70%, 08/02/2035	208	0.01
USD	200,000	UBS Group AG, 5.96%, 12/01/2034	210	0.01
USD	200,000	UBS Group AG, 6.25%, 22/09/2029	210	0.01
GBP	100,000	UBS Group AG, 7.00%, 30/09/2027	141	0.00
USD	250,000	UBS Group AG, 9.02%, 15/11/2033	309	0.01
EUR	250,000	UBS Switzerland AG, 3.15%, 21/06/2031	298	0.01
EUR	200,000	Zuercher Kantonalbank, 2.02%, 13/04/2028	231	0.01
		Total Switzerland	**15,221**	**0.42**
		Thailand (30 June 2024: 0.02%)		
USD	200,000	Bangkok Bank PCL, 3.47%, 23/09/2036^	178	0.00
USD	200,000	Bangkok Bank PCL, 6.05%, 25/03/2040	199	0.01
		Total Thailand	**377**	**0.01**
		United Arab Emirates (30 June 2024: 0.09%)		
USD	200,000	Abu Dhabi Commercial Bank PJSC, 4.50%, 14/09/2027^	200	0.01
USD	400,000	Abu Dhabi Commercial Bank PJSC, 5.50%, 12/01/2029^	412	0.01
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.70%, 24/04/2033	197	0.00
USD	200,000	Abu Dhabi National Energy Co PJSC, 4.75%, 09/03/2037	191	0.00
USD	200,000	Aldar Properties PJSC, 6.62%, 15/04/2055	203	0.01
USD	200,000	Emirates NBD Bank PJSC, 5.62%, 21/10/2027	205	0.01
USD	200,000	Emirates NBD Bank PJSC, 5.87%, 11/10/2028^	208	0.01
EUR	100,000	Emirates Telecommunications Group Co PJSC, 0.88%, 17/05/2033	98	0.00
EUR	100,000	First Abu Dhabi Bank PJSC, 1.63%, 07/04/2027^	116	0.00
USD	200,000	First Abu Dhabi Bank PJSC, 4.77%, 06/06/2028^	202	0.01
USD	500,000	First Abu Dhabi Bank PJSC, 5.12%, 13/10/2027	508	0.01
USD	450,000	Masdar Abu Dhabi Future Energy Co, 4.87%, 25/07/2033^	445	0.01
USD	200,000	Masdar Abu Dhabi Future Energy Co, 4.88%, 25/07/2029	201	0.01
USD	200,000	NBK SPC Ltd, 5.50%, 06/06/2030^	206	0.01
USD	184,448	Sweihan PV Power Co PJSC, 3.63%, 31/01/2049	152	0.00
		Total United Arab Emirates	**3,544**	**0.10**
		United Kingdom (30 June 2024: 1.37%)		
GBP	100,000	3i Group Plc, 5.75%, 03/12/2032	143	0.00
GBP	50,000	Affinity Sutton Capital Markets Plc, 5.98%, 17/09/2038	70	0.00
GBP	100,000	Affordable Housing Finance Plc, 3.80%, 20/05/2042	114	0.00
GBP	125,000	Anglian Water Services Financing Plc, 4.50%, 05/10/2027	169	0.01
GBP	100,000	Anglian Water Services Financing Plc, 5.75%, 07/06/2043	126	0.00
GBP	100,000	Anglian Water Services Financing Plc, 5.87%, 20/06/2031	140	0.00
GBP	100,000	Anglian Water Services Financing Plc, 6.00%, 20/06/2039	133	0.00
GBP	200,000	Anglian Water Services Financing Plc, 6.25%, 12/09/2044	264	0.01
GBP	100,000	Anglian Water Services Financing Plc, 6.29%, 30/07/2030	143	0.01
GBP	125,000	Anglian Water Services Financing Plc, 6.62%, 15/01/2029^	178	0.01
USD	200,000	Antofagasta Plc, 6.25%, 02/05/2034^	208	0.01
USD	100,000	Aon Global Ltd, 4.75%, 15/05/2045	87	0.00
GBP	100,000	Aster Treasury Plc, 1.41%, 27/01/2036	94	0.00
GBP	100,000	Aster Treasury Plc, 5.41%, 20/12/2032	141	0.00
USD	60,000	AstraZeneca Plc, 0.70%, 08/04/2026	58	0.00
USD	100,000	AstraZeneca Plc, 2.13%, 06/08/2050	56	0.00
USD	130,000	AstraZeneca Plc, 3.00%, 28/05/2051	87	0.00
EUR	100,000	AstraZeneca Plc, 3.75%, 03/03/2032	122	0.00
USD	300,000	AstraZeneca Plc, 4.00%, 17/01/2029	299	0.01
USD	150,000	AstraZeneca Plc, 4.00%, 18/09/2042	127	0.00
USD	100,000	AstraZeneca Plc, 4.37%, 16/11/2045	87	0.00
EUR	100,000	Aviva Plc, 4.62%, 28/08/2056	120	0.00
GBP	10,000	Aviva Plc, 6.12%, 14/11/2036	14	0.00
GBP	100,000	Aviva Plc, 6.87%, 27/11/2053	145	0.01
USD	150,000	AXIS Specialty Finance Plc, 4.00%, 06/12/2027	148	0.01
EUR	100,000	Barclays Plc, 0.58%, 09/08/2029	110	0.00
USD	200,000	Barclays Plc, 2.28%, 24/11/2027	194	0.01
USD	200,000	Barclays Plc, 2.89%, 24/11/2032	177	0.01
GBP	100,000	Barclays Plc, 3.25%, 17/01/2033	118	0.00
USD	200,000	Barclays Plc, 3.33%, 24/11/2042	148	0.01
EUR	100,000	Barclays Plc, 3.94%, 31/01/2036	118	0.00
EUR	100,000	Barclays Plc, 4.35%, 08/05/2035^	122	0.00
EUR	150,000	Barclays Plc, 4.51%, 31/01/2033	185	0.01
USD	500,000	Barclays Plc, 4.84%, 09/05/2028	501	0.01
EUR	100,000	Barclays Plc, 4.92%, 08/08/2030	125	0.00
USD	200,000	Barclays Plc, 4.94%, 10/09/2030	201	0.01
USD	200,000	Barclays Plc, 4.95%, 10/01/2047	182	0.01
EUR	100,000	Barclays Plc, 4.97%, 31/05/2036	123	0.00
USD	200,000	Barclays Plc, 5.20%, 12/05/2026	201	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	200,000	Barclays Plc, 5.33%, 10/09/2035	199	0.01
USD	200,000	Barclays Plc, 5.37%, 25/02/2031	204	0.01
USD	200,000	Barclays Plc, 5.69%, 12/03/2030	207	0.01
USD	200,000	Barclays Plc, 5.78%, 25/02/2036	204	0.01
GBP	100,000	Barclays Plc, 5.85%, 21/03/2035	138	0.00
USD	200,000	Barclays Plc, 6.69%, 13/09/2034	218	0.01
GBP	300,000	Barclays Plc, 7.09%, 06/11/2029	437	0.01
USD	200,000	Barclays Plc, 7.12%, 27/06/2034	218	0.01
GBP	100,000	Bazalgette Finance Plc, 2.38%, 29/11/2027	129	0.00
EUR	100,000	British Telecommunications Plc, 2.75%, 30/08/2027^	118	0.00
GBP	100,000	British Telecommunications Plc, 3.13%, 21/11/2031^	124	0.00
USD	250,000	British Telecommunications Plc, 3.25%, 08/11/2029	237	0.01
EUR	100,000	British Telecommunications Plc, 3.75%, 13/05/2031	121	0.00
EUR	100,000	British Telecommunications Plc, 3.75%, 03/01/2035	117	0.00
EUR	100,000	British Telecommunications Plc, 3.88%, 20/01/2034	120	0.00
USD	175,000	British Telecommunications Plc, 9.62%, 15/12/2030	215	0.01
GBP	100,000	BUPA Finance Plc, 4.12%, 14/06/2035^	118	0.00
EUR	100,000	Channel Link Enterprises Finance Plc, 2.71%, 30/06/2050	115	0.00
GBP	100,000	Clarion Funding Plc, 1.25%, 13/11/2032	105	0.00
GBP	200,000	Clarion Funding Plc, 1.88%, 22/01/2035^	202	0.01
GBP	100,000	Clarion Funding Plc, 2.63%, 18/01/2029^	128	0.00
EUR	100,000	Coca-Cola Europacific Partners Plc, 1.50%, 08/11/2027	115	0.00
GBP	100,000	Co-Operative Bank Holdings Plc, 11.75%, 22/05/2034	164	0.01
USD	150,000	CSL Finance Plc, 4.75%, 27/04/2052	128	0.00
USD	100,000	CSL Finance Plc, 4.95%, 27/04/2062	85	0.00
USD	100,000	CSL Finance Plc, 5.11%, 03/04/2034	102	0.00
GBP	200,000	Derwent London Plc, 1.88%, 17/11/2031	227	0.01
GBP	100,000	DS Smith Plc, 2.88%, 26/07/2029	127	0.00
EUR	100,000	DS Smith Plc, 4.37%, 27/07/2027	121	0.00
EUR	100,000	easyJet Plc, 3.75%, 20/03/2031	120	0.00
GBP	100,000	Experian Finance Plc, 3.25%, 07/04/2032^	125	0.00
USD	200,000	Ferguson Finance Plc, 4.65%, 20/04/2032	196	0.01
GBP	100,000	Genfinance II Plc, 6.06%, 21/12/2039^	138	0.00
GBP	100,000	GlaxoSmithKline Capital Plc, 1.63%, 12/05/2035	101	0.00
USD	50,000	GlaxoSmithKline Capital Plc, 3.38%, 01/06/2029	49	0.00
USD	100,000	GlaxoSmithKline Capital Plc, 4.31%, 12/03/2027	101	0.00
GBP	11,000	GlaxoSmithKline Capital Plc, 5.25%, 19/12/2033	16	0.00
GBP	100,000	GlaxoSmithKline Capital Plc, 5.25%, 10/04/2042	131	0.00
GBP	59,272	Gwynt y Mor OFTO Plc, 2.78%, 17/02/2034	72	0.00
GBP	100,000	Haleon UK Capital Plc, 4.62%, 18/09/2033	133	0.00
USD	100,000	HBOS Plc, 6.00%, 01/11/2033	101	0.00
EUR	150,000	HSBC Holdings Plc, 0.64%, 24/09/2029	164	0.01
USD	265,000	HSBC Holdings Plc, 2.25%, 22/11/2027	257	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	100,000	HSBC Holdings Plc, 2.50%, 15/03/2027	118	0.00
GBP	100,000	HSBC Holdings Plc, 3.00%, 22/07/2028	133	0.00
EUR	100,000	HSBC Holdings Plc, 3.31%, 13/05/2030	118	0.00
EUR	100,000	HSBC Holdings Plc, 3.83%, 25/09/2035	119	0.00
EUR	100,000	HSBC Holdings Plc, 3.91%, 13/05/2034	119	0.00
USD	200,000	HSBC Holdings Plc, 3.97%, 22/05/2030	195	0.01
EUR	125,000	HSBC Holdings Plc, 4.19%, 19/05/2036	148	0.01
USD	325,000	HSBC Holdings Plc, 4.58%, 19/06/2029	325	0.01
USD	200,000	HSBC Holdings Plc, 4.76%, 29/03/2033	196	0.01
EUR	100,000	HSBC Holdings Plc, 4.79%, 10/03/2032	126	0.00
USD	200,000	HSBC Holdings Plc, 4.90%, 03/03/2029	202	0.01
USD	200,000	HSBC Holdings Plc, 5.13%, 19/11/2028	203	0.01
USD	200,000	HSBC Holdings Plc, 5.13%, 03/03/2031	203	0.01
USD	200,000	HSBC Holdings Plc, 5.29%, 19/11/2030	204	0.01
USD	200,000	HSBC Holdings Plc, 5.40%, 11/08/2033	205	0.01
USD	400,000	HSBC Holdings Plc, 5.45%, 03/03/2036	402	0.01
USD	400,000	HSBC Holdings Plc, 5.60%, 17/05/2028	408	0.01
USD	200,000	HSBC Holdings Plc, 5.72%, 04/03/2035	207	0.01
AUD	250,000	HSBC Holdings Plc, 5.72%, 11/03/2035	166	0.01
USD	200,000	HSBC Holdings Plc, 5.73%, 17/05/2032	208	0.01
GBP	15,000	HSBC Holdings Plc, 5.75%, 20/12/2027	21	0.00
USD	200,000	HSBC Holdings Plc, 5.79%, 13/05/2036	206	0.01
USD	200,000	HSBC Holdings Plc, 5.87%, 18/11/2035	202	0.01
GBP	50,000	HSBC Holdings Plc, 6.00%, 29/03/2040	67	0.00
USD	50,000	HSBC Holdings Plc, 6.10%, 14/01/2042	53	0.00
USD	300,000	HSBC Holdings Plc, 6.25%, 09/03/2034	321	0.01
USD	200,000	HSBC Holdings Plc, 6.33%, 09/03/2044	215	0.01
EUR	100,000	HSBC Holdings Plc, 6.36%, 16/11/2032	126	0.00
USD	150,000	HSBC Holdings Plc, 6.50%, 02/05/2036	162	0.01
USD	200,000	HSBC Holdings Plc, 6.50%, 15/09/2037	214	0.01
USD	100,000	HSBC Holdings Plc, 6.50%, 15/09/2037	106	0.00
GBP	200,000	HSBC Holdings Plc, 6.80%, 14/09/2031	296	0.01
USD	100,000	HSBC Holdings Plc, 6.80%, 01/06/2038	111	0.00
USD	100,000	HSBC Holdings Plc, 6.80%, 01/06/2038	108	0.00
GBP	100,000	HSBC Holdings Plc, 8.20%, 16/11/2034	151	0.01
EUR	100,000	HSBC UK Bank Plc, 2.63%, 25/05/2030	117	0.00
EUR	100,000	Informa Plc, 1.25%, 22/04/2028	113	0.00
USD	100,000	Invesco Finance Plc, 5.37%, 30/11/2043	95	0.00
EUR	100,000	Investec Plc, 3.63%, 19/02/2031	118	0.00
EUR	100,000	ITV Plc, 4.25%, 19/06/2032	119	0.00
GBP	100,000	Land Securities Capital Markets Plc, 2.38%, 29/03/2027	132	0.00
GBP	200,000	Land Securities Capital Markets Plc, 4.87%, 15/09/2032^	274	0.01
GBP	100,000	Legal & General Group Plc, 3.75%, 26/11/2049	129	0.00
GBP	100,000	Legal & General Group Plc, 6.62%, 01/04/2055	140	0.00
EUR	100,000	Lloyds Bank Corporate Markets Plc, 3.25%, 24/03/2030	119	0.00
GBP	100,000	Lloyds Bank Plc, 6.00%, 08/02/2029	145	0.01
GBP	100,000	Lloyds Banking Group Plc, 2.00%, 12/04/2028	131	0.00
GBP	100,000	Lloyds Banking Group Plc, 2.71%, 03/12/2035	119	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	200,000	Lloyds Banking Group Plc, 3.37%, 14/12/2046	143	0.00
EUR	200,000	Lloyds Banking Group Plc, 3.63%, 04/03/2036^	232	0.01
USD	300,000	Lloyds Banking Group Plc, 3.75%, 18/03/2028	296	0.01
EUR	200,000	Lloyds Banking Group Plc, 3.88%, 14/05/2032	241	0.01
AUD	20,000	Lloyds Banking Group Plc, 4.25%, 22/11/2027	13	0.00
EUR	100,000	Lloyds Banking Group Plc, 4.50%, 11/01/2029	123	0.00
EUR	100,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	126	0.00
USD	200,000	Lloyds Banking Group Plc, 4.98%, 11/08/2033	199	0.01
USD	200,000	Lloyds Banking Group Plc, 5.30%, 01/12/2045	186	0.01
USD	200,000	Lloyds Banking Group Plc, 5.68%, 05/01/2035	205	0.01
USD	200,000	Lloyds Banking Group Plc, 5.72%, 05/06/2030	208	0.01
USD	200,000	Lloyds Banking Group Plc, 6.07%, 13/06/2036	205	0.01
AUD	250,000	Lloyds Banking Group Plc, 7.09%, 31/08/2033	172	0.01
GBP	100,000	London Stock Exchange Group Plc, 1.63%, 06/04/2030	121	0.00
USD	200,000	LSEGA Financing Plc, 1.38%, 06/04/2026	195	0.01
GBP	100,000	M&G Plc, 5.62%, 20/10/2051	135	0.00
GBP	100,000	M&G Plc, 6.34%, 19/12/2063	129	0.00
GBP	100,000	Motability Operations Group Plc, 1.75%, 03/07/2029	123	0.00
EUR	100,000	Motability Operations Group Plc, 3.88%, 24/01/2034	119	0.00
EUR	100,000	Motability Operations Group Plc, 4.00%, 17/01/2030	122	0.00
GBP	100,000	Motability Operations Group Plc, 5.62%, 11/09/2035^	139	0.00
GBP	100,000	Motability Operations Group Plc, 5.62%, 24/01/2054	126	0.00
EUR	100,000	National Grid Electricity Transmission Plc, 0.82%, 07/07/2032	99	0.00
GBP	100,000	National Grid Electricity Transmission Plc, 1.13%, 07/07/2028	124	0.00
GBP	200,000	National Grid Electricity Transmission Plc, 2.00%, 17/04/2040	171	0.01
EUR	200,000	National Grid Plc, 3.87%, 16/01/2029	242	0.01
EUR	100,000	Nationwide Building Society, 0.50%, 05/05/2041	76	0.00
EUR	100,000	Nationwide Building Society, 2.25%, 25/06/2029	116	0.00
EUR	100,000	Nationwide Building Society, 2.25%, 16/05/2037	105	0.00
EUR	100,000	Nationwide Building Society, 3.25%, 05/09/2029	119	0.00
EUR	100,000	Nationwide Building Society, 3.77%, 27/01/2036	119	0.00
USD	200,000	Nationwide Building Society, 4.30%, 08/03/2029^	199	0.01
EUR	100,000	Nationwide Building Society, 4.50%, 01/11/2026	121	0.00
USD	200,000	Nationwide Building Society, 5.13%, 29/07/2029	205	0.01
GBP	100,000	Nationwide Building Society, 5.53%, 13/01/2033	139	0.00
EUR	200,000	NatWest Group Plc, 0.67%, 14/09/2029	220	0.01
EUR	100,000	NatWest Group Plc, 0.78%, 26/02/2030	109	0.00
GBP	200,000	NatWest Group Plc, 2.06%, 09/11/2028	258	0.01
EUR	100,000	NatWest Group Plc, 3.67%, 05/08/2031	120	0.00
EUR	100,000	NatWest Group Plc, 3.72%, 25/02/2035	117	0.00
EUR	100,000	NatWest Group Plc, 3.98%, 13/05/2036	119	0.00
USD	200,000	NatWest Group Plc, 4.44%, 08/05/2030	198	0.01
USD	200,000	NatWest Group Plc, 5.11%, 23/05/2031	203	0.01
USD	400,000	NatWest Group Plc, 5.52%, 30/09/2028	409	0.01
EUR	200,000	NatWest Group Plc, 5.76%, 28/02/2034^	253	0.01
USD	200,000	NatWest Group Plc, 5.81%, 13/09/2029	208	0.01
GBP	100,000	NatWest Group Plc, 7.42%, 06/06/2033	145	0.01
USD	200,000	NatWest Markets Plc, 1.60%, 29/09/2026	193	0.01
EUR	150,000	NatWest Markets Plc, 2.75%, 04/11/2027	177	0.01
USD	200,000	NatWest Markets Plc, 4.79%, 21/03/2028	202	0.01
USD	200,000	NatWest Markets Plc, 5.41%, 17/05/2029	207	0.01
USD	200,000	NatWest Markets Plc, 5.42%, 17/05/2027	204	0.01
GBP	200,000	Network Rail Infrastructure Finance Plc, 4.75%, 29/11/2035^	273	0.01
GBP	100,000	Northern Powergrid Northeast Plc, 1.88%, 16/06/2062	53	0.00
GBP	100,000	Northumbrian Water Finance Plc, 5.50%, 02/10/2037	130	0.00
GBP	100,000	Notting Hill Genesis, 3.25%, 12/10/2048	88	0.00
EUR	100,000	Omnicom Finance Holdings Plc, 0.80%, 08/07/2027	114	0.00
GBP	150,000	Optivo Finance Plc, 3.28%, 22/03/2048	134	0.00
GBP	100,000	Paragon Treasury Plc, 2.00%, 07/05/2036	96	0.00
GBP	100,000	Peabody Capital No 2 Plc, 2.75%, 02/03/2034	112	0.00
GBP	100,000	Peabody Capital No 2 Plc, 3.25%, 14/09/2048	88	0.00
USD	200,000	Phoenix Group Holdings Plc, 5.37%, 06/07/2027	201	0.01
GBP	150,000	Places For People Treasury Plc, 6.25%, 06/12/2041	205	0.01
GBP	150,000	Platform HG Financing Plc, 1.93%, 15/09/2041	125	0.00
GBP	164,843	Prs Finance Plc, 1.75%, 24/11/2026	219	0.01
USD	50,000	Prudential Funding Asia Plc, 3.63%, 24/03/2032	46	0.00
GBP	25,000	Prudential Funding Asia Plc, 5.87%, 11/05/2029^	36	0.00
USD	200,000	Reckitt Benckiser Treasury Services Plc, 3.00%, 26/06/2027	196	0.01
EUR	150,000	Reckitt Benckiser Treasury Services Plc, 3.88%, 14/09/2033	181	0.01
USD	50,000	Rio Tinto Finance USA Plc, 4.75%, 22/03/2042	45	0.00
USD	200,000	Rio Tinto Finance USA Plc, 5.00%, 14/03/2032	204	0.01
USD	200,000	Rio Tinto Finance USA Plc, 5.12%, 09/03/2053	184	0.01
USD	200,000	Rio Tinto Finance USA Plc, 5.25%, 14/03/2035	203	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	200,000	Rio Tinto Finance USA Plc, 5.75%, 14/03/2055	200	0.01
USD	50,000	Rio Tinto Finance USA Plc, 5.87%, 14/03/2065	50	0.00
GBP	100,000	Rothesay Life Plc, 3.38%, 12/07/2026	135	0.00
GBP	100,000	Rothesay Life Plc, 7.02%, 10/12/2034	143	0.00
USD	100,000	Royalty Pharma Plc, 1.75%, 02/09/2027	95	0.00
USD	100,000	Royalty Pharma Plc, 3.30%, 02/09/2040	75	0.00
USD	100,000	Royalty Pharma Plc, 3.35%, 02/09/2051	65	0.00
USD	100,000	Royalty Pharma Plc, 5.15%, 02/09/2029	102	0.00
USD	100,000	Royalty Pharma Plc, 5.40%, 02/09/2034	101	0.00
GBP	100,000	Sanctuary Capital Plc, 2.38%, 14/04/2050	74	0.00
USD	300,000	Santander UK Group Holdings Plc, 2.47%, 11/01/2028	291	0.01
USD	250,000	Santander UK Group Holdings Plc, 5.69%, 15/04/2031	258	0.01
GBP	100,000	Santander UK Group Holdings Plc, 7.48%, 29/08/2029	147	0.01
EUR	200,000	Santander UK Plc, 2.63%, 12/04/2028	236	0.01
EUR	100,000	Santander UK Plc, 2.88%, 12/01/2032	117	0.00
EUR	150,000	Santander UK Plc, 3.00%, 12/03/2029	179	0.01
GBP	100,000	Santander UK Plc, 3.87%, 15/10/2029	133	0.00
GBP	200,000	Scottish Hydro Electric Transmission Plc, 1.50%, 24/03/2028	255	0.01
GBP	200,000	Scottish Hydro Electric Transmission Plc, 2.13%, 24/03/2036	200	0.01
EUR	250,000	Scottish Hydro Electric Transmission Plc, 3.38%, 04/09/2032	292	0.01
GBP	100,000	Scottish Hydro Electric Transmission Plc, 5.50%, 15/01/2044	128	0.00
GBP	200,000	Severn Trent Utilities Finance Plc, 2.63%, 22/02/2033^	228	0.01
EUR	200,000	Severn Trent Utilities Finance Plc, 4.00%, 05/03/2034	240	0.01
GBP	100,000	Severn Trent Utilities Finance Plc, 4.62%, 30/11/2034^	129	0.00
GBP	100,000	Severn Trent Utilities Finance Plc, 5.87%, 31/07/2038^	138	0.00
USD	125,000	Smith & Nephew Plc, 2.03%, 14/10/2030	110	0.00
GBP	100,000	Southern Housing, 2.38%, 08/10/2036^	99	0.00
EUR	200,000	SSE Plc, 1.38%, 04/09/2027	229	0.01
EUR	200,000	SSE Plc, 2.88%, 01/08/2029	234	0.01
EUR	100,000	SSE Plc, 4.00%, 05/09/2031^	122	0.00
EUR	100,000	Standard Chartered Plc, 1.20%, 23/09/2031	115	0.00
USD	300,000	Standard Chartered Plc, 2.61%, 12/01/2028^	291	0.01
USD	200,000	Standard Chartered Plc, 3.27%, 18/02/2036	180	0.01
USD	200,000	Standard Chartered Plc, 3.60%, 12/01/2033	181	0.01
EUR	100,000	Standard Chartered Plc, 3.86%, 17/03/2033	119	0.00
EUR	100,000	Standard Chartered Plc, 4.20%, 04/03/2032	122	0.00
USD	200,000	Standard Chartered Plc, 4.64%, 01/04/2031	198	0.01
EUR	100,000	Standard Chartered Plc, 4.87%, 10/05/2031	126	0.00
USD	200,000	Standard Chartered Plc, 5.24%, 13/05/2031	203	0.01
USD	200,000	Standard Chartered Plc, 5.69%, 14/05/2028	204	0.01
USD	200,000	Standard Chartered Plc, 5.90%, 14/05/2035	208	0.01
USD	200,000	Standard Chartered Plc, 6.10%, 11/01/2035	210	0.01
USD	200,000	Standard Chartered Plc, 6.23%, 21/01/2036^	212	0.01
GBP	100,000	SW Finance I Plc, 1.63%, 30/03/2027	122	0.00
GBP	100,000	SW Finance I Plc, 2.38%, 28/05/2028	120	0.00
GBP	100,000	SW Finance I Plc, 7.00%, 16/04/2040	130	0.00
USD	200,000	Swiss RE Subordinated Finance Plc, 5.70%, 05/04/2035	202	0.01
GBP	100,000	Tesco Corporate Treasury Services Plc, 5.12%, 22/05/2034^	134	0.00
GBP	43,384	Tesco Property Finance 3 Plc, 5.74%, 13/04/2040	59	0.00
GBP	86,185	Tesco Property Finance 6 Plc, 5.41%, 13/07/2044	113	0.00
GBP	100,000	Tritax Big Box REIT Plc, 3.13%, 14/12/2031	122	0.00
EUR	100,000	TSB Bank Plc, 3.32%, 05/03/2029	121	0.00
GBP	100,000	Unilever Plc, 2.13%, 28/02/2028	131	0.00
GBP	100,000	United Utilities Water Finance Plc, 0.88%, 28/10/2029	117	0.00
EUR	200,000	United Utilities Water Finance Plc, 3.50%, 27/02/2033	233	0.01
EUR	100,000	United Utilities Water Finance Plc, 3.75%, 23/05/2034	117	0.00
GBP	100,000	United Utilities Water Finance Plc, 5.25%, 22/01/2046	120	0.00
EUR	150,000	Virgin Money UK Plc, 4.00%, 18/03/2028	180	0.01
EUR	100,000	Vodafone Group Plc, 1.88%, 20/11/2029	115	0.00
EUR	100,000	Vodafone Group Plc, 2.50%, 24/05/2039	100	0.00
GBP	100,000	Vodafone Group Plc, 3.00%, 12/08/2056	77	0.00
USD	35,000	Vodafone Group Plc, 4.25%, 17/09/2050	27	0.00
USD	15,000	Vodafone Group Plc, 4.37%, 19/02/2043	13	0.00
USD	100,000	Vodafone Group Plc, 4.87%, 19/06/2049	86	0.00
USD	85,000	Vodafone Group Plc, 5.00%, 30/05/2038	82	0.00
USD	50,000	Vodafone Group Plc, 5.12%, 19/06/2059	44	0.00
USD	150,000	Vodafone Group Plc, 5.62%, 10/02/2053	141	0.00
USD	200,000	Vodafone Group Plc, 5.75%, 28/06/2054	192	0.01
USD	200,000	Vodafone Group Plc, 5.87%, 28/06/2064	192	0.01
GBP	50,000	Vodafone Group Plc, 5.90%, 26/11/2032	73	0.00
USD	50,000	Vodafone Group Plc, 6.15%, 27/02/2037	54	0.00
EUR	300,000	Wellcome Trust Ltd, 1.13%, 21/01/2027	345	0.01
GBP	100,000	Wellcome Trust Ltd, 4.00%, 09/05/2059	107	0.00
GBP	100,000	Wessex Water Services Finance Plc, 5.12%, 31/10/2032	132	0.00
GBP	100,000	Workspace Group Plc, 2.25%, 11/03/2028	126	0.00
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033^	118	0.00
GBP	100,000	Yorkshire Building Society, 1.50%, 15/09/2029	124	0.00
GBP	225,000	Yorkshire Water Finance Plc, 3.63%, 01/08/2029^	293	0.01
GBP	100,000	Yorkshire Water Finance Plc, 6.37%, 18/11/2034	141	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	50,000	Yorkshire Water Services Finance Ltd, 5.50%, 28/05/2037	67	0.00
		Total United Kingdom	**43,852**	**1.20**
		United States (30 June 2024: 10.30%)		
USD	50,000	3M Co, 2.88%, 15/10/2027	49	0.00
USD	75,000	3M Co, 3.13%, 19/09/2046	51	0.00
USD	25,000	3M Co, 3.25%, 26/08/2049	17	0.00
USD	200,000	3M Co, 3.38%, 01/03/2029	194	0.01
USD	25,000	3M Co, 3.63%, 15/10/2047	18	0.00
USD	100,000	3M Co, 3.70%, 15/04/2050	73	0.00
USD	130,000	3M Co, 4.00%, 14/09/2048	103	0.00
USD	200,000	3M Co, 5.15%, 15/03/2035	202	0.01
USD	50,000	ABB Finance USA Inc, 4.37%, 08/05/2042	44	0.00
EUR	100,000	AbbVie Inc, 2.63%, 15/11/2028	118	0.00
USD	350,000	AbbVie Inc, 2.95%, 21/11/2026	344	0.01
USD	50,000	AbbVie Inc, 3.20%, 14/05/2026	49	0.00
USD	550,000	AbbVie Inc, 3.20%, 21/11/2029	526	0.02
USD	150,000	AbbVie Inc, 4.05%, 21/11/2039	131	0.01
USD	50,000	AbbVie Inc, 4.25%, 14/11/2028	50	0.00
USD	260,000	AbbVie Inc, 4.25%, 21/11/2049	214	0.01
USD	155,000	AbbVie Inc, 4.30%, 14/05/2036	146	0.01
USD	100,000	AbbVie Inc, 4.40%, 06/11/2042	88	0.00
USD	50,000	AbbVie Inc, 4.45%, 14/05/2046	43	0.00
USD	100,000	AbbVie Inc, 4.50%, 14/05/2035	97	0.00
USD	100,000	AbbVie Inc, 4.55%, 15/03/2035	97	0.00
USD	250,000	AbbVie Inc, 4.62%, 01/10/2042	225	0.01
USD	300,000	AbbVie Inc, 4.65%, 15/03/2028	304	0.01
USD	100,000	AbbVie Inc, 4.70%, 14/05/2045	90	0.00
USD	50,000	AbbVie Inc, 4.75%, 15/03/2045	45	0.00
USD	100,000	AbbVie Inc, 4.80%, 15/03/2029	102	0.00
USD	250,000	AbbVie Inc, 4.85%, 15/06/2044	230	0.01
USD	100,000	AbbVie Inc, 4.87%, 15/03/2030	102	0.00
USD	300,000	AbbVie Inc, 4.87%, 14/11/2048	272	0.01
USD	100,000	AbbVie Inc, 4.95%, 15/03/2031	103	0.00
USD	100,000	AbbVie Inc, 5.05%, 15/03/2034	102	0.00
USD	200,000	AbbVie Inc, 5.20%, 15/03/2035	204	0.01
USD	100,000	AbbVie Inc, 5.35%, 15/03/2044	98	0.00
USD	150,000	AbbVie Inc, 5.40%, 15/03/2054	146	0.01
USD	100,000	AbbVie Inc, 5.50%, 15/03/2064	97	0.00
USD	250,000	AbbVie Inc, 5.60%, 15/03/2055	250	0.01
USD	100,000	Accenture Capital Inc, 4.50%, 04/10/2034	97	0.00
USD	75,000	Acuity Brands Lighting Inc, 2.15%, 15/12/2030	66	0.00
USD	100,000	Adobe Inc, 2.30%, 01/02/2030	92	0.00
USD	100,000	Adobe Inc, 4.95%, 04/04/2034	102	0.00
USD	300,000	Advanced Micro Devices Inc, 4.32%, 24/03/2028	302	0.01
USD	200,000	Advanced Micro Devices Inc, 4.39%, 01/06/2052	167	0.01
USD	200,000	AEGON Funding Co LLC, 5.50%, 16/04/2027	203	0.01
USD	200,000	AEP Texas Inc, 3.80%, 01/10/2047	146	0.01
USD	50,000	AEP Texas Inc, 4.70%, 15/05/2032	49	0.00
USD	200,000	AES Corp, 2.45%, 15/01/2031	175	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	300,000	AES Corp, 5.45%, 01/06/2028	307	0.01
USD	20,000	Aetna Inc, 3.88%, 15/08/2047	15	0.00
USD	50,000	Aetna Inc, 4.50%, 15/05/2042	41	0.00
USD	50,000	Aetna Inc, 4.75%, 15/03/2044	42	0.00
USD	50,000	Aetna Inc, 6.62%, 15/06/2036	54	0.00
USD	50,000	Aetna Inc, 6.75%, 15/12/2037	54	0.00
USD	50,000	Affiliated Managers Group Inc, 5.50%, 20/08/2034	50	0.00
USD	50,000	Aflac Inc, 4.00%, 15/10/2046	39	0.00
USD	50,000	Aflac Inc, 4.75%, 15/01/2049	43	0.00
USD	50,000	Agilent Technologies Inc, 2.30%, 12/03/2031	44	0.00
USD	100,000	Agilent Technologies Inc, 2.75%, 15/09/2029	94	0.00
USD	20,000	Air Lease Corp, 1.88%, 15/08/2026	19	0.00
USD	100,000	Air Lease Corp, 2.20%, 15/01/2027	97	0.00
USD	75,000	Air Lease Corp, 3.00%, 01/02/2030	70	0.00
USD	100,000	Air Lease Corp, 3.25%, 01/10/2029	95	0.00
USD	50,000	Air Lease Corp, 3.38%, 01/07/2025	50	0.00
USD	75,000	Air Lease Corp, 3.75%, 01/06/2026	74	0.00
USD	100,000	Air Lease Corp, 5.20%, 15/07/2031	102	0.00
USD	50,000	Air Lease Corp, 5.30%, 01/02/2028	51	0.00
USD	105,000	Air Products and Chemicals Inc, 2.05%, 15/05/2030	95	0.00
USD	50,000	Air Products and Chemicals Inc, 2.70%, 15/05/2040	36	0.00
USD	100,000	Air Products and Chemicals Inc, 2.80%, 15/05/2050	63	0.00
EUR	100,000	Air Products and Chemicals Inc, 4.00%, 03/03/2035	121	0.00
USD	50,000	Air Products and Chemicals Inc, 4.80%, 03/03/2033	50	0.00
USD	64,725	Alaska Airlines 2020-1 Class A Pass Through Trust, 4.80%, 15/08/2027	65	0.00
USD	200,000	Albemarle Corp, 4.65%, 01/06/2027	199	0.01
USD	100,000	Albemarle Corp, 5.05%, 01/06/2032	96	0.00
USD	50,000	Albemarle Corp, 5.45%, 01/12/2044	42	0.00
USD	200,000	Alcon Finance Corp, 3.00%, 23/09/2029	188	0.01
USD	200,000	Alcon Finance Corp, 5.37%, 06/12/2032	206	0.01
USD	200,000	Alexandria Real Estate Equities Inc, 2.00%, 18/05/2032	166	0.01
USD	100,000	Alexandria Real Estate Equities Inc, 2.95%, 15/03/2034	84	0.00
USD	150,000	Alexandria Real Estate Equities Inc, 4.75%, 15/04/2035	144	0.01
USD	50,000	Allegion US Holding Co Inc, 3.55%, 01/10/2027	49	0.00
USD	50,000	Allstate Corp, 0.75%, 15/12/2025	49	0.00
USD	50,000	Allstate Corp, 1.45%, 15/12/2030	43	0.00
USD	50,000	Allstate Corp, 3.85%, 10/08/2049	38	0.00
USD	170,000	Allstate Corp, 4.20%, 15/12/2046	139	0.01
USD	100,000	Allstate Corp, 5.95%, 01/04/2036	107	0.00
USD	125,000	Ally Financial Inc, 4.75%, 09/06/2027	126	0.00
USD	200,000	Ally Financial Inc, 5.74%, 15/05/2029	204	0.01
USD	100,000	Ally Financial Inc, 6.85%, 03/01/2030	106	0.00
USD	100,000	Ally Financial Inc, 8.00%, 01/11/2031	113	0.00
USD	50,000	Ally Financial Inc, 8.00%, 01/11/2031	57	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	30,000	Alphabet Inc, 1.10%, 15/08/2030	26	0.00
USD	200,000	Alphabet Inc, 1.90%, 15/08/2040	134	0.01
USD	150,000	Alphabet Inc, 2.00%, 15/08/2026	147	0.01
USD	170,000	Alphabet Inc, 2.25%, 15/08/2060	90	0.00
EUR	150,000	Alphabet Inc, 3.88%, 06/05/2045	174	0.01
EUR	150,000	Alphabet Inc, 4.00%, 06/05/2054	173	0.01
USD	200,000	Alphabet Inc, 5.25%, 15/05/2055	197	0.01
USD	80,000	Amazon.com Inc, 1.00%, 12/05/2026	78	0.00
USD	100,000	Amazon.com Inc, 1.50%, 03/06/2030	88	0.00
USD	200,000	Amazon.com Inc, 1.65%, 12/05/2028	188	0.01
USD	200,000	Amazon.com Inc, 2.50%, 03/06/2050	120	0.00
USD	250,000	Amazon.com Inc, 2.70%, 03/06/2060	144	0.01
USD	200,000	Amazon.com Inc, 2.88%, 12/05/2041	149	0.01
USD	200,000	Amazon.com Inc, 3.10%, 12/05/2051	135	0.01
USD	200,000	Amazon.com Inc, 3.15%, 22/08/2027	197	0.01
USD	100,000	Amazon.com Inc, 3.25%, 12/05/2061	65	0.00
USD	300,000	Amazon.com Inc, 3.30%, 13/04/2027	297	0.01
USD	300,000	Amazon.com Inc, 3.60%, 13/04/2032	287	0.01
USD	250,000	Amazon.com Inc, 3.88%, 22/08/2037	226	0.01
USD	300,000	Amazon.com Inc, 3.95%, 13/04/2052	237	0.01
USD	290,000	Amazon.com Inc, 4.05%, 22/08/2047	240	0.01
USD	100,000	Amazon.com Inc, 4.10%, 13/04/2062	78	0.00
USD	120,000	Amazon.com Inc, 4.25%, 22/08/2057	98	0.00
USD	200,000	Amazon.com Inc, 4.55%, 01/12/2027	203	0.01
USD	300,000	Amazon.com Inc, 4.70%, 01/12/2032	305	0.01
USD	225,000	Amazon.com Inc, 4.95%, 05/12/2044^	218	0.01
USD	212,450	American Airlines 2016-2 Class AA Pass Through Trust, 3.20%, 15/06/2028	203	0.01
USD	92,250	American Airlines 2017-1 Class AA Pass Through Trust, 3.65%, 15/02/2029	89	0.00
USD	36,436	American Airlines 2019-1 Class AA Pass Through Trust, 3.15%, 15/02/2032	33	0.00
USD	50,000	American Assets Trust LP, 6.15%, 01/10/2034	50	0.00
USD	275,000	American Express Co, 1.65%, 04/11/2026	266	0.01
USD	300,000	American Express Co, 2.55%, 04/03/2027	292	0.01
USD	320,000	American Express Co, 3.30%, 03/05/2027	315	0.01
USD	50,000	American Express Co, 4.42%, 03/08/2033	49	0.00
USD	550,000	American Express Co, 4.73%, 25/04/2029	556	0.02
USD	500,000	American Express Co, 5.02%, 25/04/2031	511	0.02
USD	100,000	American Express Co, 5.04%, 01/05/2034	101	0.00
USD	100,000	American Express Co, 5.28%, 26/07/2035	101	0.00
USD	200,000	American Express Co, 5.44%, 30/01/2036	204	0.01
USD	150,000	American Express Co, 5.62%, 28/07/2034	154	0.01
USD	200,000	American Express Co, 5.67%, 25/04/2036	207	0.01
USD	100,000	American Express Co, 5.85%, 05/11/2027	104	0.00
USD	100,000	American Homes 4 Rent LP, 3.38%, 15/07/2051	66	0.00
USD	200,000	American Homes 4 Rent LP, 5.50%, 01/02/2034	203	0.01
USD	100,000	American Homes 4 Rent LP, 5.50%, 15/07/2034	101	0.00
USD	100,000	American Honda Finance Corp, 1.30%, 09/09/2026	96	0.00
USD	50,000	American Honda Finance Corp, 1.80%, 13/01/2031	43	0.00
USD	200,000	American Honda Finance Corp, 2.00%, 24/03/2028	188	0.01
USD	50,000	American Honda Finance Corp, 2.25%, 12/01/2029	46	0.00
EUR	100,000	American Honda Finance Corp, 3.75%, 25/10/2027	120	0.00
USD	150,000	American Honda Finance Corp, 4.55%, 03/03/2028	151	0.01
USD	100,000	American Honda Finance Corp, 4.85%, 23/10/2031	100	0.00
USD	200,000	American Honda Finance Corp, 4.90%, 13/03/2029	203	0.01
USD	100,000	American Honda Finance Corp, 5.05%, 10/07/2031	101	0.00
USD	100,000	American Honda Finance Corp, 5.20%, 05/03/2035	99	0.00
GBP	100,000	American Honda Finance Corp, 5.60%, 06/09/2030	142	0.01
USD	200,000	American Honda Finance Corp, 5.85%, 04/10/2030	211	0.01
USD	20,000	American International Group Inc, 3.40%, 30/06/2030	19	0.00
USD	38,000	American International Group Inc, 3.88%, 15/01/2035	35	0.00
USD	45,000	American International Group Inc, 4.37%, 30/06/2050	38	0.00
USD	75,000	American International Group Inc, 4.50%, 16/07/2044	65	0.00
USD	175,000	American International Group Inc, 4.80%, 10/07/2045	158	0.01
USD	50,000	American International Group Inc, 5.12%, 27/03/2033	51	0.00
USD	50,000	American International Group Inc, 5.45%, 07/05/2035	51	0.00
EUR	100,000	American Tower Corp, 0.40%, 15/02/2027	114	0.00
EUR	100,000	American Tower Corp, 0.50%, 15/01/2028	111	0.00
EUR	100,000	American Tower Corp, 0.95%, 05/10/2030	105	0.00
USD	100,000	American Tower Corp, 1.45%, 15/09/2026	97	0.00
USD	30,000	American Tower Corp, 1.88%, 15/10/2030	26	0.00
USD	25,000	American Tower Corp, 2.75%, 15/01/2027	24	0.00
USD	75,000	American Tower Corp, 2.90%, 15/01/2030	70	0.00
USD	50,000	American Tower Corp, 2.95%, 15/01/2051	32	0.00
USD	25,000	American Tower Corp, 3.10%, 15/06/2050	16	0.00
USD	25,000	American Tower Corp, 3.55%, 15/07/2027	25	0.00
USD	50,000	American Tower Corp, 3.60%, 15/01/2028	49	0.00
USD	100,000	American Tower Corp, 3.80%, 15/08/2029	97	0.00
USD	50,000	American Tower Corp, 4.05%, 15/03/2032	48	0.00
USD	150,000	American Tower Corp, 4.90%, 15/03/2030	152	0.01
USD	50,000	American Tower Corp, 5.00%, 31/01/2030	51	0.00
USD	200,000	American Tower Corp, 5.25%, 15/07/2028	205	0.01
USD	200,000	American Tower Corp, 5.35%, 15/03/2035	204	0.01
USD	100,000	American Tower Corp, 5.40%, 31/01/2035	102	0.00
USD	250,000	American Tower Corp, 5.90%, 15/11/2033	264	0.01
USD	25,000	American Transmission Systems Inc, 2.65%, 15/01/2032	22	0.00
USD	125,000	American Water Capital Corp, 2.30%, 01/06/2031	110	0.00
USD	50,000	American Water Capital Corp, 2.80%, 01/05/2030	46	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	American Water Capital Corp, 2.95%, 01/09/2027	24	0.00
USD	120,000	American Water Capital Corp, 3.25%, 01/06/2051	81	0.00
USD	150,000	American Water Capital Corp, 3.45%, 01/06/2029	146	0.01
USD	50,000	American Water Capital Corp, 3.45%, 01/05/2050	35	0.00
USD	125,000	American Water Capital Corp, 3.75%, 01/09/2028	123	0.00
USD	150,000	American Water Capital Corp, 4.00%, 01/12/2046	119	0.00
USD	25,000	American Water Capital Corp, 4.30%, 01/09/2045	21	0.00
USD	100,000	American Water Capital Corp, 4.45%, 01/06/2032	99	0.00
USD	100,000	American Water Capital Corp, 5.25%, 01/03/2035	101	0.00
USD	200,000	Ameriprise Financial Inc, 5.20%, 15/04/2035	201	0.01
USD	30,000	Amgen Inc, 1.65%, 15/08/2028	28	0.00
USD	50,000	Amgen Inc, 2.00%, 15/01/2032	43	0.00
USD	50,000	Amgen Inc, 2.20%, 21/02/2027	48	0.00
USD	50,000	Amgen Inc, 2.30%, 25/02/2031	44	0.00
USD	100,000	Amgen Inc, 2.45%, 21/02/2030	92	0.00
USD	50,000	Amgen Inc, 2.77%, 01/09/2053	30	0.00
USD	100,000	Amgen Inc, 3.00%, 22/02/2029	96	0.00
USD	50,000	Amgen Inc, 3.00%, 15/01/2052	32	0.00
USD	100,000	Amgen Inc, 3.15%, 21/02/2040	77	0.00
USD	100,000	Amgen Inc, 3.35%, 22/02/2032	93	0.00
USD	50,000	Amgen Inc, 3.38%, 21/02/2050	35	0.00
USD	75,000	Amgen Inc, 4.05%, 18/08/2029	74	0.00
USD	100,000	Amgen Inc, 4.20%, 01/03/2033	96	0.00
USD	50,000	Amgen Inc, 4.20%, 22/02/2052	39	0.00
USD	100,000	Amgen Inc, 4.40%, 01/05/2045	85	0.00
USD	100,000	Amgen Inc, 4.40%, 22/02/2062	78	0.00
USD	100,000	Amgen Inc, 4.56%, 15/06/2048	85	0.00
USD	250,000	Amgen Inc, 4.66%, 15/06/2051	214	0.01
USD	100,000	Amgen Inc, 4.87%, 01/03/2053	87	0.00
USD	150,000	Amgen Inc, 4.95%, 01/10/2041	138	0.01
USD	200,000	Amgen Inc, 5.15%, 02/03/2028	204	0.01
USD	350,000	Amgen Inc, 5.15%, 15/11/2041	330	0.01
USD	100,000	Amgen Inc, 5.25%, 02/03/2030	103	0.00
USD	350,000	Amgen Inc, 5.25%, 02/03/2033	358	0.01
USD	100,000	Amgen Inc, 5.51%, 02/03/2026	100	0.00
USD	150,000	Amgen Inc, 5.60%, 02/03/2043	149	0.01
USD	200,000	Amgen Inc, 5.65%, 15/06/2042	199	0.01
USD	400,000	Amgen Inc, 5.65%, 02/03/2053	391	0.01
USD	50,000	Amgen Inc, 5.75%, 15/03/2040	51	0.00
USD	150,000	Amgen Inc, 5.75%, 02/03/2063	146	0.01
USD	450,000	Amrize Finance US LLC, 4.70%, 07/04/2028	454	0.01
USD	400,000	Amrize Finance US LLC, 4.95%, 07/04/2030	405	0.01
USD	100,000	Amrize Finance US LLC, 5.40%, 07/04/2035	101	0.00
USD	150,000	Analog Devices Inc, 1.70%, 01/10/2028	139	0.01
USD	50,000	Analog Devices Inc, 2.80%, 01/10/2041	36	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Analog Devices Inc, 2.95%, 01/10/2051	130	0.01
USD	50,000	Analog Devices Inc, 5.05%, 01/04/2034	51	0.00
USD	100,000	Analog Devices Inc, 5.30%, 01/04/2054	96	0.00
USD	100,000	Aon Corp, 2.80%, 15/05/2030	93	0.00
USD	100,000	Aon Corp, 6.25%, 30/09/2040	106	0.00
USD	200,000	Aon Corp / Aon Global Holdings Plc, 2.85%, 28/05/2027	195	0.01
USD	250,000	Aon Corp / Aon Global Holdings Plc, 2.90%, 23/08/2051	155	0.01
USD	200,000	Aon Corp / Aon Global Holdings Plc, 5.35%, 28/02/2033	206	0.01
USD	100,000	Aon North America Inc, 5.45%, 01/03/2034	103	0.00
USD	100,000	Aon North America Inc, 5.75%, 01/03/2054	99	0.00
USD	100,000	Apollo Global Management Inc, 5.80%, 21/05/2054	99	0.00
USD	100,000	Apollo Global Management Inc, 6.00%, 15/12/2054	98	0.00
USD	150,000	Apollo Management Holdings LP, 2.65%, 05/06/2030	137	0.01
USD	200,000	Apollo Management Holdings LP, 5.00%, 15/03/2048	178	0.01
EUR	200,000	Apple Inc, 0.50%, 15/11/2031	205	0.01
USD	100,000	Apple Inc, 1.20%, 08/02/2028	93	0.00
USD	50,000	Apple Inc, 1.25%, 20/08/2030	43	0.00
USD	70,000	Apple Inc, 1.40%, 05/08/2028	65	0.00
USD	100,000	Apple Inc, 1.65%, 11/05/2030	89	0.00
USD	150,000	Apple Inc, 1.65%, 08/02/2031	131	0.01
USD	250,000	Apple Inc, 1.70%, 05/08/2031	217	0.01
USD	100,000	Apple Inc, 2.20%, 11/09/2029	93	0.00
USD	200,000	Apple Inc, 2.38%, 08/02/2041	140	0.01
USD	400,000	Apple Inc, 2.40%, 20/08/2050	237	0.01
USD	120,000	Apple Inc, 2.45%, 04/08/2026	118	0.00
USD	100,000	Apple Inc, 2.55%, 20/08/2060	58	0.00
USD	100,000	Apple Inc, 2.65%, 11/05/2050	63	0.00
USD	100,000	Apple Inc, 2.65%, 08/02/2051	62	0.00
USD	100,000	Apple Inc, 2.70%, 05/08/2051	63	0.00
USD	175,000	Apple Inc, 2.80%, 08/02/2061	104	0.00
USD	20,000	Apple Inc, 2.85%, 05/08/2061	12	0.00
USD	50,000	Apple Inc, 2.95%, 11/09/2049	34	0.00
USD	300,000	Apple Inc, 3.00%, 20/06/2027	295	0.01
USD	200,000	Apple Inc, 3.20%, 11/05/2027	197	0.01
USD	200,000	Apple Inc, 3.35%, 09/02/2027	198	0.01
USD	100,000	Apple Inc, 3.35%, 08/08/2032	94	0.00
USD	310,000	Apple Inc, 3.45%, 09/02/2045	240	0.01
USD	100,000	Apple Inc, 3.75%, 12/09/2047	79	0.00
USD	100,000	Apple Inc, 3.75%, 13/11/2047	79	0.00
USD	330,000	Apple Inc, 3.85%, 04/05/2043	276	0.01
USD	200,000	Apple Inc, 3.85%, 04/08/2046	162	0.01
USD	200,000	Apple Inc, 3.95%, 08/08/2052	159	0.01
USD	100,000	Apple Inc, 4.10%, 08/08/2062	79	0.00
USD	150,000	Apple Inc, 4.20%, 12/05/2030	151	0.01
USD	100,000	Apple Inc, 4.30%, 10/05/2033	100	0.00
USD	200,000	Apple Inc, 4.42%, 08/05/2026	200	0.01
USD	50,000	Apple Inc, 4.45%, 06/05/2044	46	0.00
USD	500,000	Apple Inc, 4.65%, 23/02/2046	457	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Apple Inc, 4.75%, 12/05/2035	101	0.00
USD	200,000	Apple Inc, 4.85%, 10/05/2053	191	0.01
USD	100,000	Applied Materials Inc, 1.75%, 01/06/2030	89	0.00
USD	20,000	Applied Materials Inc, 2.75%, 01/06/2050	12	0.00
USD	50,000	Applied Materials Inc, 4.35%, 01/04/2047	43	0.00
USD	100,000	Applied Materials Inc, 5.85%, 15/06/2041	106	0.00
USD	25,000	AptarGroup Inc, 3.60%, 15/03/2032	23	0.00
USD	150,000	Arch Capital Finance LLC, 5.03%, 15/12/2046	136	0.01
USD	50,000	Archer-Daniels-Midland Co, 2.70%, 15/09/2051	30	0.00
USD	50,000	Archer-Daniels-Midland Co, 2.90%, 01/03/2032	45	0.00
USD	195,000	Archer-Daniels-Midland Co, 3.25%, 27/03/2030	186	0.01
USD	50,000	Archer-Daniels-Midland Co, 4.02%, 16/04/2043	41	0.00
USD	100,000	Archer-Daniels-Midland Co, 4.50%, 15/08/2033	98	0.00
USD	150,000	Archer-Daniels-Midland Co, 5.37%, 15/09/2035	156	0.01
USD	100,000	Ares Management Corp, 5.60%, 11/10/2054	94	0.00
USD	75,000	Arrow Electronics Inc, 2.95%, 15/02/2032	66	0.00
USD	50,000	Arrow Electronics Inc, 3.88%, 12/01/2028	49	0.00
USD	50,000	Arthur J Gallagher & Co, 2.40%, 09/11/2031	44	0.00
USD	50,000	Arthur J Gallagher & Co, 3.05%, 09/03/2052	32	0.00
USD	50,000	Arthur J Gallagher & Co, 3.50%, 20/05/2051	35	0.00
USD	200,000	Arthur J Gallagher & Co, 4.60%, 15/12/2027	202	0.01
USD	150,000	Arthur J Gallagher & Co, 5.00%, 15/02/2032	152	0.01
USD	200,000	Arthur J Gallagher & Co, 5.45%, 15/07/2034	205	0.01
USD	50,000	Arthur J Gallagher & Co, 5.50%, 02/03/2033	52	0.00
USD	150,000	Arthur J Gallagher & Co, 5.55%, 15/02/2055	144	0.01
USD	100,000	Arthur J Gallagher & Co, 6.75%, 15/02/2054	111	0.00
USD	200,000	Ashtead Capital Inc, 2.45%, 12/08/2031	173	0.01
USD	200,000	Ashtead Capital Inc, 5.50%, 11/08/2032	203	0.01
USD	50,000	Associated Banc-Corp, 6.45%, 29/08/2030	51	0.00
USD	75,000	Assurant Inc, 2.65%, 15/01/2032	64	0.00
USD	100,000	Assured Guaranty US Holdings Inc, 3.60%, 15/09/2051	68	0.00
USD	50,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	49	0.00
USD	350,000	Astrazeneca Finance LLC, 1.75%, 28/05/2028	328	0.01
USD	30,000	Astrazeneca Finance LLC, 2.25%, 28/05/2031	27	0.00
EUR	125,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	149	0.01
EUR	100,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	118	0.00
USD	200,000	Astrazeneca Finance LLC, 4.87%, 03/03/2028	204	0.01
USD	100,000	Astrazeneca Finance LLC, 5.00%, 26/02/2034	102	0.00
EUR	100,000	AT&T Inc, 1.60%, 19/05/2028	114	0.00
USD	500,000	AT&T Inc, 1.65%, 01/02/2028	469	0.01
USD	400,000	AT&T Inc, 1.70%, 25/03/2026	392	0.01
USD	300,000	AT&T Inc, 2.25%, 01/02/2032	258	0.01
USD	300,000	AT&T Inc, 2.55%, 01/12/2033	251	0.01
EUR	200,000	AT&T Inc, 2.60%, 17/12/2029	232	0.01
EUR	100,000	AT&T Inc, 2.60%, 19/05/2038	101	0.00
USD	100,000	AT&T Inc, 2.75%, 01/06/2031	91	0.00
USD	100,000	AT&T Inc, 3.10%, 01/02/2043	72	0.00
USD	100,000	AT&T Inc, 3.30%, 01/02/2052	66	0.00
USD	750,000	AT&T Inc, 3.50%, 15/09/2053	508	0.02
EUR	100,000	AT&T Inc, 3.55%, 17/12/2032	118	0.00
USD	500,000	AT&T Inc, 3.55%, 15/09/2055	337	0.01
USD	300,000	AT&T Inc, 3.65%, 01/06/2051	213	0.01
USD	625,000	AT&T Inc, 3.65%, 15/09/2059	419	0.01
USD	750,000	AT&T Inc, 3.80%, 01/12/2057	525	0.02
USD	25,000	AT&T Inc, 3.85%, 01/06/2060	17	0.00
EUR	100,000	AT&T Inc, 4.05%, 01/06/2037	119	0.00
USD	100,000	AT&T Inc, 4.10%, 15/02/2028	100	0.00
EUR	175,000	AT&T Inc, 4.30%, 18/11/2034	216	0.01
USD	350,000	AT&T Inc, 4.35%, 01/03/2029	351	0.01
GBP	100,000	AT&T Inc, 4.37%, 14/09/2029	135	0.01
USD	150,000	AT&T Inc, 4.50%, 15/05/2035	143	0.01
USD	150,000	AT&T Inc, 4.50%, 09/03/2048	125	0.00
USD	100,000	AT&T Inc, 4.70%, 15/08/2030	101	0.00
USD	300,000	AT&T Inc, 4.75%, 15/05/2046	262	0.01
USD	100,000	AT&T Inc, 4.85%, 01/03/2039	95	0.00
CAD	150,000	AT&T Inc, 4.85%, 25/05/2047	106	0.00
USD	300,000	AT&T Inc, 4.90%, 15/08/2037	287	0.01
USD	100,000	AT&T Inc, 5.37%, 15/08/2035	102	0.00
USD	200,000	AT&T Inc, 5.40%, 15/02/2034	206	0.01
USD	50,000	AT&T Inc, 5.55%, 15/08/2041	49	0.00
USD	100,000	AT&T Inc, 5.70%, 01/03/2057	96	0.00
USD	350,000	AT&T Inc, 6.00%, 15/08/2040	364	0.01
USD	100,000	AT&T Inc, 6.05%, 15/08/2056	102	0.00
GBP	100,000	AT&T Inc, 7.00%, 30/04/2040	149	0.01
USD	100,000	Atlassian Corp, 5.50%, 15/05/2034	103	0.00
USD	50,000	Autodesk Inc, 2.40%, 15/12/2031	44	0.00
USD	50,000	Autodesk Inc, 2.85%, 15/01/2030	47	0.00
USD	50,000	AutoNation Inc, 3.80%, 15/11/2027	49	0.00
USD	25,000	AutoNation Inc, 4.75%, 01/06/2030	25	0.00
USD	200,000	AutoNation Inc, 5.89%, 15/03/2035	203	0.01
USD	200,000	AutoZone Inc, 1.65%, 15/01/2031	171	0.01
USD	50,000	AutoZone Inc, 4.00%, 15/04/2030	49	0.00
USD	100,000	AutoZone Inc, 4.75%, 01/08/2032	100	0.00
USD	50,000	AutoZone Inc, 5.10%, 15/07/2029	51	0.00
USD	100,000	AutoZone Inc, 5.40%, 15/07/2034	102	0.00
USD	200,000	AvalonBay Communities Inc, 2.05%, 15/01/2032	172	0.01
USD	50,000	AvalonBay Communities Inc, 2.45%, 15/01/2031	45	0.00
USD	200,000	AvalonBay Communities Inc, 3.30%, 01/06/2029	193	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	AvalonBay Communities Inc, 3.35%, 15/05/2027	99	0.00
USD	100,000	AvalonBay Communities Inc, 3.90%, 15/10/2046	79	0.00
USD	370,000	Avangrid Inc, 3.80%, 01/06/2029	361	0.01
USD	25,000	Avery Dennison Corp, 2.25%, 15/02/2032	21	0.00
USD	50,000	Avery Dennison Corp, 2.65%, 30/04/2030	46	0.00
USD	25,000	Avery Dennison Corp, 4.87%, 06/12/2028	25	0.00
USD	50,000	Avery Dennison Corp, 5.75%, 15/03/2033	52	0.00
USD	50,000	Aviation Capital Group LLC, 1.95%, 20/09/2026	48	0.00
USD	125,000	Aviation Capital Group LLC, 3.50%, 01/11/2027	122	0.00
USD	300,000	Aviation Capital Group LLC, 5.12%, 10/04/2030	303	0.01
USD	50,000	Avnet Inc, 4.62%, 15/04/2026	50	0.00
USD	50,000	Avnet Inc, 5.50%, 01/06/2032	50	0.00
USD	50,000	Avnet Inc, 6.25%, 15/03/2028	52	0.00
EUR	100,000	Bank of America Corp, 1.10%, 24/05/2032	104	0.00
GBP	100,000	Bank of America Corp, 1.67%, 02/06/2029	126	0.00
USD	720,000	Bank of America Corp, 1.73%, 22/07/2027	700	0.02
USD	200,000	Bank of America Corp, 1.90%, 23/07/2031	176	0.01
USD	450,000	Bank of America Corp, 1.92%, 24/10/2031	392	0.01
CAD	20,000	Bank of America Corp, 1.98%, 15/09/2027	14	0.00
USD	200,000	Bank of America Corp, 2.09%, 14/06/2029	187	0.01
USD	100,000	Bank of America Corp, 2.30%, 21/07/2032	87	0.00
USD	125,000	Bank of America Corp, 2.48%, 21/09/2036	106	0.00
USD	150,000	Bank of America Corp, 2.50%, 13/02/2031	137	0.01
USD	250,000	Bank of America Corp, 2.55%, 04/02/2028	243	0.01
USD	200,000	Bank of America Corp, 2.57%, 20/10/2032	176	0.01
USD	200,000	Bank of America Corp, 2.65%, 11/03/2032	179	0.01
USD	550,000	Bank of America Corp, 2.68%, 19/06/2041	392	0.01
USD	325,000	Bank of America Corp, 2.69%, 22/04/2032	292	0.01
EUR	100,000	Bank of America Corp, 2.82%, 27/04/2033	114	0.00
USD	150,000	Bank of America Corp, 2.83%, 24/10/2051	94	0.00
USD	100,000	Bank of America Corp, 2.88%, 22/10/2030	94	0.00
USD	300,000	Bank of America Corp, 2.97%, 04/02/2033	269	0.01
USD	220,000	Bank of America Corp, 2.97%, 21/07/2052	142	0.01
USD	150,000	Bank of America Corp, 3.19%, 23/07/2030	143	0.01
USD	100,000	Bank of America Corp, 3.25%, 21/10/2027	98	0.00
EUR	100,000	Bank of America Corp, 3.26%, 28/01/2031	118	0.00
USD	350,000	Bank of America Corp, 3.31%, 22/04/2042	269	0.01
USD	700,000	Bank of America Corp, 3.42%, 20/12/2028	684	0.02
USD	100,000	Bank of America Corp, 3.48%, 13/03/2052	71	0.00
EUR	100,000	Bank of America Corp, 3.49%, 10/03/2034	117	0.00
CAD	100,000	Bank of America Corp, 3.62%, 16/03/2028	74	0.00
USD	200,000	Bank of America Corp, 3.71%, 24/04/2028	198	0.01
USD	50,000	Bank of America Corp, 3.85%, 08/03/2037	46	0.00
USD	200,000	Bank of America Corp, 3.95%, 23/01/2049	157	0.01
USD	100,000	Bank of America Corp, 3.97%, 07/02/2030	98	0.00
USD	150,000	Bank of America Corp, 4.08%, 23/04/2040	130	0.01
USD	500,000	Bank of America Corp, 4.08%, 20/03/2051	397	0.01
EUR	300,000	Bank of America Corp, 4.13%, 12/06/2028	368	0.01
USD	125,000	Bank of America Corp, 4.18%, 25/11/2027	125	0.00
USD	200,000	Bank of America Corp, 4.24%, 24/04/2038	182	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Bank of America Corp, 4.25%, 22/10/2026	100	0.00
USD	250,000	Bank of America Corp, 4.33%, 15/03/2050	208	0.01
USD	100,000	Bank of America Corp, 4.38%, 27/04/2028	100	0.00
USD	80,000	Bank of America Corp, 4.44%, 20/01/2048	68	0.00
USD	300,000	Bank of America Corp, 4.57%, 27/04/2033	295	0.01
USD	150,000	Bank of America Corp, 4.62%, 09/05/2029	151	0.01
USD	100,000	Bank of America Corp, 4.75%, 21/04/2045	89	0.00
USD	50,000	Bank of America Corp, 4.87%, 01/04/2044	46	0.00
USD	100,000	Bank of America Corp, 4.95%, 22/07/2028	101	0.00
USD	100,000	Bank of America Corp, 4.98%, 24/01/2029	101	0.00
USD	25,000	Bank of America Corp, 5.00%, 21/01/2044	24	0.00
USD	300,000	Bank of America Corp, 5.01%, 22/07/2033	304	0.01
USD	100,000	Bank of America Corp, 5.16%, 24/01/2031	102	0.00
USD	350,000	Bank of America Corp, 5.20%, 25/04/2029	358	0.01
USD	400,000	Bank of America Corp, 5.29%, 25/04/2034	408	0.01
USD	200,000	Bank of America Corp, 5.42%, 15/08/2035	200	0.01
USD	100,000	Bank of America Corp, 5.46%, 09/05/2036	103	0.00
USD	400,000	Bank of America Corp, 5.47%, 23/01/2035	411	0.01
USD	400,000	Bank of America Corp, 5.51%, 24/01/2036	411	0.01
USD	200,000	Bank of America Corp, 5.52%, 25/10/2035	199	0.01
USD	400,000	Bank of America Corp, 5.74%, 12/02/2036	406	0.01
USD	300,000	Bank of America Corp, 5.82%, 15/09/2029	313	0.01
USD	200,000	Bank of America Corp, 5.87%, 15/09/2034	211	0.01
USD	100,000	Bank of America Corp, 5.87%, 07/02/2042	104	0.00
USD	100,000	Bank of America Corp, 6.11%, 29/01/2037	106	0.00
USD	125,000	Bank of America Corp, 6.20%, 10/11/2028	130	0.01
USD	100,000	Bank of America Corp, 6.22%, 15/09/2026	102	0.00
GBP	50,000	Bank of America Corp, 7.00%, 31/07/2028	73	0.00
USD	100,000	Bank of America Corp, 7.75%, 14/05/2038	119	0.00
USD	1,000,000	Bank of New York Mellon, 4.73%, 20/04/2029	1,014	0.03
USD	200,000	Bank of New York Mellon Corp, 1.05%, 15/10/2026	192	0.01
USD	100,000	Bank of New York Mellon Corp, 1.80%, 28/07/2031	87	0.00
USD	50,000	Bank of New York Mellon Corp, 2.50%, 26/01/2032	44	0.00
USD	75,000	Bank of New York Mellon Corp, 3.00%, 30/10/2028	72	0.00
USD	50,000	Bank of New York Mellon Corp, 3.30%, 23/08/2029	48	0.00
USD	50,000	Bank of New York Mellon Corp, 3.85%, 28/04/2028	50	0.00
USD	125,000	Bank of New York Mellon Corp, 3.85%, 26/04/2029	124	0.00
USD	50,000	Bank of New York Mellon Corp, 4.71%, 01/02/2034	49	0.00
USD	100,000	Bank of New York Mellon Corp, 5.19%, 14/03/2035	101	0.00
USD	100,000	Bank of New York Mellon Corp, 5.61%, 21/07/2039	102	0.00
USD	200,000	Bank of New York Mellon Corp, 5.80%, 25/10/2028	207	0.01
USD	50,000	Bank of New York Mellon Corp, 5.83%, 25/10/2033	53	0.00
USD	150,000	Bank of New York Mellon Corp, 6.32%, 25/10/2029	159	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Bank OZK, 2.75%, 01/10/2031	90	0.00
USD	50,000	BankUnited Inc, 5.12%, 11/06/2030	49	0.00
EUR	100,000	Baxter International Inc, 1.30%, 15/05/2029	111	0.00
USD	225,000	Baxter International Inc, 1.92%, 01/02/2027	217	0.01
USD	100,000	Baxter International Inc, 2.54%, 01/02/2032	87	0.00
USD	50,000	Baxter International Inc, 3.13%, 01/12/2051	32	0.00
USD	50,000	Baxter International Inc, 3.50%, 15/08/2046	36	0.00
USD	100,000	Beacon Funding Trust, 6.27%, 15/08/2054	99	0.00
EUR	100,000	Becton Dickinson & Co, 0.03%, 13/08/2025	117	0.00
USD	50,000	Becton Dickinson & Co, 1.96%, 11/02/2031	43	0.00
USD	50,000	Becton Dickinson & Co, 2.82%, 20/05/2030	46	0.00
USD	50,000	Becton Dickinson & Co, 3.79%, 20/05/2050	37	0.00
USD	50,000	Becton Dickinson & Co, 4.30%, 22/08/2032	48	0.00
USD	200,000	Becton Dickinson & Co, 4.68%, 15/12/2044	174	0.01
USD	100,000	Becton Dickinson & Co, 4.69%, 13/02/2028	101	0.00
USD	100,000	Becton Dickinson & Co, 4.87%, 08/02/2029	101	0.00
USD	200,000	Becton Dickinson & Co, 5.11%, 08/02/2034	200	0.01
USD	50,000	Berry Global Inc, 1.65%, 15/01/2027	48	0.00
USD	100,000	Berry Global Inc, 4.87%, 15/07/2026	100	0.00
USD	200,000	Berry Global Inc, 5.50%, 15/04/2028	205	0.01
USD	100,000	Berry Global Inc, 5.65%, 15/01/2034	103	0.00
USD	25,000	Biogen Inc, 2.25%, 01/05/2030	23	0.00
USD	50,000	Biogen Inc, 3.15%, 01/05/2050	31	0.00
USD	20,000	Biogen Inc, 3.25%, 15/02/2051	13	0.00
USD	100,000	Biogen Inc, 5.20%, 15/09/2045	90	0.00
USD	150,000	Biogen Inc, 6.45%, 15/05/2055	154	0.01
USD	75,000	Bio-Rad Laboratories Inc, 3.70%, 15/03/2032	69	0.00
USD	200,000	BlackRock Funding Inc, 5.25%, 14/03/2054~	192	0.01
USD	200,000	Blackrock Inc, 2.40%, 30/04/2030~	184	0.01
USD	50,000	BMW US Capital LLC, 1.25%, 12/08/2026	48	0.00
USD	20,000	BMW US Capital LLC, 1.95%, 12/08/2031	17	0.00
USD	200,000	BMW US Capital LLC, 3.63%, 18/04/2029	194	0.01
USD	150,000	BMW US Capital LLC, 3.70%, 01/04/2032	140	0.01
USD	150,000	BMW US Capital LLC, 4.75%, 21/03/2028	152	0.01
USD	200,000	BMW US Capital LLC, 5.05%, 11/08/2028	204	0.01
USD	100,000	BMW US Capital LLC, 5.15%, 02/04/2034	100	0.00
USD	100,000	BMW US Capital LLC, 5.40%, 21/03/2035	101	0.00
USD	200,000	BOC Aviation USA Corp, 5.25%, 14/01/2030	207	0.01
EUR	100,000	Booking Holdings Inc, 0.50%, 08/03/2028	111	0.00
USD	25,000	Booking Holdings Inc, 3.55%, 15/03/2028	25	0.00
EUR	100,000	Booking Holdings Inc, 3.75%, 01/03/2036^	116	0.00
EUR	100,000	Booking Holdings Inc, 4.13%, 09/05/2038	118	0.00
EUR	100,000	Booking Holdings Inc, 4.25%, 15/05/2029	124	0.00
EUR	100,000	Booking Holdings Inc, 4.50%, 09/05/2046	119	0.00
USD	80,000	Booking Holdings Inc, 4.62%, 13/04/2030	81	0.00
EUR	100,000	Booking Holdings Inc, 4.75%, 15/11/2034	127	0.00
USD	150,000	Booz Allen Hamilton Inc, 3.88%, 01/09/2028	145	0.01
USD	150,000	Booz Allen Hamilton Inc, 4.00%, 01/07/2029	144	0.01
USD	200,000	Booz Allen Hamilton Inc, 5.95%, 15/04/2035	204	0.01
EUR	100,000	BorgWarner Inc, 1.00%, 19/05/2031	101	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Boston Properties LP, 2.45%, 01/10/2033	160	0.01
USD	175,000	Boston Properties LP, 2.55%, 01/04/2032	148	0.01
USD	50,000	Boston Properties LP, 2.75%, 01/10/2026	49	0.00
USD	50,000	Boston Properties LP, 2.90%, 15/03/2030	46	0.00
USD	250,000	Boston Properties LP, 3.25%, 30/01/2031	229	0.01
USD	200,000	Boston Properties LP, 3.40%, 21/06/2029	190	0.01
USD	25,000	Boston Properties LP, 3.65%, 01/02/2026	25	0.00
USD	180,000	Boston Properties LP, 4.50%, 01/12/2028	179	0.01
USD	100,000	Boston Properties LP, 5.75%, 15/01/2035	101	0.00
USD	100,000	Boston Properties LP, 6.75%, 01/12/2027	105	0.00
USD	100,000	Bristol-Myers Squibb Co, 1.45%, 13/11/2030	87	0.00
EUR	150,000	Bristol-Myers Squibb Co, 1.75%, 15/05/2035	152	0.01
USD	100,000	Bristol-Myers Squibb Co, 2.35%, 13/11/2040	69	0.00
USD	100,000	Bristol-Myers Squibb Co, 2.55%, 13/11/2050	58	0.00
USD	250,000	Bristol-Myers Squibb Co, 2.95%, 15/03/2032	227	0.01
USD	92,000	Bristol-Myers Squibb Co, 3.20%, 15/06/2026	91	0.00
USD	200,000	Bristol-Myers Squibb Co, 3.45%, 15/11/2027	198	0.01
USD	50,000	Bristol-Myers Squibb Co, 3.55%, 15/03/2042	39	0.00
USD	200,000	Bristol-Myers Squibb Co, 3.70%, 15/03/2052	146	0.01
USD	100,000	Bristol-Myers Squibb Co, 3.90%, 15/03/2062	72	0.00
USD	250,000	Bristol-Myers Squibb Co, 4.13%, 15/06/2039	222	0.01
USD	300,000	Bristol-Myers Squibb Co, 4.25%, 26/10/2049	243	0.01
USD	100,000	Bristol-Myers Squibb Co, 4.35%, 15/11/2047	84	0.00
USD	20,000	Bristol-Myers Squibb Co, 4.55%, 20/02/2048	17	0.00
USD	50,000	Bristol-Myers Squibb Co, 4.62%, 15/05/2044	44	0.00
USD	100,000	Bristol-Myers Squibb Co, 4.90%, 22/02/2029	102	0.00
USD	100,000	Bristol-Myers Squibb Co, 5.10%, 22/02/2031	103	0.00
USD	300,000	Bristol-Myers Squibb Co, 5.20%, 22/02/2034	307	0.01
USD	100,000	Bristol-Myers Squibb Co, 5.50%, 22/02/2044	99	0.00
USD	200,000	Bristol-Myers Squibb Co, 5.55%, 22/02/2054	195	0.01
USD	250,000	Bristol-Myers Squibb Co, 5.65%, 22/02/2064	243	0.01
USD	100,000	Bristol-Myers Squibb Co, 6.25%, 15/11/2053	107	0.00
USD	50,000	Bristol-Myers Squibb Co, 6.40%, 15/11/2063	54	0.00
USD	37,443	British Airways 2019-1 Class AA Pass Through Trust, 3.30%, 15/12/2032	35	0.00
USD	41,561	British Airways 2021-1 Class A Pass Through Trust, 2.90%, 15/03/2035	37	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Brixmor Operating Partnership LP, 2.25%, 01/04/2028	142	0.01
USD	50,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	49	0.00
USD	25,000	Brixmor Operating Partnership LP, 4.12%, 15/06/2026	25	0.00
USD	50,000	Brixmor Operating Partnership LP, 4.12%, 15/05/2029	49	0.00
USD	200,000	Brixmor Operating Partnership LP, 5.20%, 01/04/2032	202	0.01
USD	50,000	Brixmor Operating Partnership LP, 5.50%, 15/02/2034	51	0.00
USD	50,000	Brixmor Operating Partnership LP, 5.75%, 15/02/2035	51	0.00
USD	300,000	Broadcom Corp / Broadcom Cayman Finance Ltd, 3.50%, 15/01/2028	294	0.01
USD	250,000	Broadcom Inc, 2.45%, 15/02/2031	224	0.01
USD	100,000	Broadcom Inc, 2.60%, 15/02/2033	86	0.00
USD	200,000	Broadcom Inc, 3.14%, 15/11/2035	169	0.01
USD	300,000	Broadcom Inc, 3.19%, 15/11/2036	249	0.01
USD	50,000	Broadcom Inc, 3.42%, 15/04/2033	45	0.00
USD	300,000	Broadcom Inc, 3.50%, 15/02/2041	237	0.01
USD	75,000	Broadcom Inc, 3.75%, 15/02/2051	56	0.00
USD	200,000	Broadcom Inc, 4.00%, 15/04/2029	197	0.01
USD	200,000	Broadcom Inc, 4.15%, 15/11/2030	197	0.01
USD	50,000	Broadcom Inc, 4.15%, 15/04/2032	48	0.00
USD	200,000	Broadcom Inc, 4.30%, 15/11/2032	194	0.01
USD	100,000	Broadcom Inc, 4.35%, 15/02/2030	100	0.00
USD	50,000	Broadcom Inc, 4.80%, 15/04/2028	51	0.00
USD	350,000	Broadcom Inc, 4.80%, 15/10/2034	346	0.01
USD	300,000	Broadcom Inc, 4.93%, 15/05/2037	291	0.01
USD	200,000	Broadcom Inc, 5.05%, 15/04/2030	205	0.01
USD	100,000	Broadcom Inc, 5.15%, 15/11/2031	103	0.00
USD	100,000	Broadcom Inc, 5.20%, 15/04/2032	103	0.00
USD	100,000	Broadridge Financial Solutions Inc, 2.90%, 01/12/2029	94	0.00
USD	100,000	Broadridge Financial Solutions Inc, 3.40%, 27/06/2026	99	0.00
USD	50,000	Broadstone Net Lease LLC, 2.60%, 15/09/2031	43	0.00
USD	200,000	Brown & Brown Inc, 2.38%, 15/03/2031	176	0.01
USD	100,000	Brown & Brown Inc, 5.55%, 23/06/2035	102	0.00
USD	100,000	Brown & Brown Inc, 6.25%, 23/06/2055	104	0.00
USD	50,000	Brunswick Corp, 2.40%, 18/08/2031	43	0.00
USD	25,000	Brunswick Corp, 4.40%, 15/09/2032	23	0.00
USD	100,000	Brunswick Corp, 5.85%, 18/03/2029	103	0.00
USD	50,000	Bunge Ltd Finance Corp, 3.75%, 25/09/2027	50	0.00
USD	50,000	Bunge Ltd Finance Corp, 4.10%, 07/01/2028	50	0.00
USD	350,000	Bunge Ltd Finance Corp, 4.65%, 17/09/2034	339	0.01
USD	100,000	Cadence Design Systems Inc, 4.70%, 10/09/2034	99	0.00
EUR	100,000	Capital One Financial Corp, 1.65%, 12/06/2029	112	0.00
USD	150,000	Capital One Financial Corp, 1.88%, 02/11/2027	145	0.01
USD	150,000	Capital One Financial Corp, 2.36%, 29/07/2032	127	0.00
USD	50,000	Capital One Financial Corp, 2.62%, 02/11/2032	44	0.00
USD	100,000	Capital One Financial Corp, 3.27%, 01/03/2030	96	0.00
USD	100,000	Capital One Financial Corp, 3.75%, 28/07/2026	99	0.00
USD	175,000	Capital One Financial Corp, 3.75%, 09/03/2027	174	0.01
USD	200,000	Capital One Financial Corp, 3.80%, 31/01/2028	197	0.01
USD	100,000	Capital One Financial Corp, 5.27%, 10/05/2033	101	0.00
USD	50,000	Capital One Financial Corp, 5.47%, 01/02/2029	51	0.00
USD	100,000	Capital One Financial Corp, 5.82%, 01/02/2034	103	0.00
USD	100,000	Capital One Financial Corp, 5.88%, 26/07/2035	103	0.00
USD	100,000	Capital One Financial Corp, 6.05%, 01/02/2035	104	0.00
USD	100,000	Capital One Financial Corp, 6.18%, 30/01/2036	102	0.00
USD	50,000	Capital One Financial Corp, 6.70%, 29/11/2032	55	0.00
USD	50,000	Capital One Financial Corp, 7.15%, 29/10/2027	52	0.00
USD	200,000	Capital One Financial Corp, 7.62%, 30/10/2031	226	0.01
USD	100,000	Capital One Financial Corp, 7.96%, 02/11/2034	116	0.00
USD	15,000	Cardinal Health Inc, 3.75%, 15/09/2025	15	0.00
USD	100,000	Cardinal Health Inc, 4.50%, 15/11/2044	84	0.00
USD	125,000	Cardinal Health Inc, 4.90%, 15/09/2045	111	0.00
USD	100,000	Cardinal Health Inc, 5.35%, 15/11/2034	102	0.00
USD	20,000	Cargill Inc, 0.75%, 02/02/2026	20	0.00
USD	125,000	Cargill Inc, 1.70%, 02/02/2031	108	0.00
USD	100,000	Cargill Inc, 2.13%, 23/04/2030	91	0.00
USD	100,000	Cargill Inc, 2.13%, 10/11/2031	87	0.00
USD	50,000	Cargill Inc, 4.00%, 22/06/2032	48	0.00
USD	100,000	Cargill Inc, 4.76%, 23/11/2045	89	0.00
USD	150,000	Carlisle Cos Inc, 2.20%, 01/03/2032	127	0.00
USD	25,000	Carlisle Cos Inc, 2.75%, 01/03/2030	23	0.00
USD	25,000	Carlyle Finance LLC, 5.65%, 15/09/2048	24	0.00
USD	100,000	Carrier Global Corp, 2.70%, 15/02/2031	91	0.00
USD	25,000	Carrier Global Corp, 2.72%, 15/02/2030	23	0.00
USD	355,000	Carrier Global Corp, 3.38%, 05/04/2040	282	0.01
USD	75,000	Carrier Global Corp, 3.58%, 05/04/2050	55	0.00
EUR	125,000	Carrier Global Corp, 3.63%, 15/01/2037	142	0.01
USD	50,000	Cboe Global Markets Inc, 3.00%, 16/03/2032	45	0.00
USD	100,000	CBRE Services Inc, 5.50%, 15/06/2035	101	0.00
USD	100,000	CBRE Services Inc, 5.95%, 15/08/2034	105	0.00
USD	125,000	CDW LLC / CDW Finance Corp, 2.67%, 01/12/2026	122	0.00
USD	50,000	CDW LLC / CDW Finance Corp, 3.25%, 15/02/2029	47	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	175,000	CDW LLC / CDW Finance Corp, 4.25%, 01/04/2028	174	0.01
USD	100,000	CDW LLC / CDW Finance Corp, 5.10%, 01/03/2030	101	0.00
USD	150,000	CDW LLC / CDW Finance Corp, 5.55%, 22/08/2034	151	0.01
USD	280,000	Cencora Inc, 2.70%, 15/03/2031	253	0.01
USD	50,000	Cencora Inc, 4.30%, 15/12/2047	40	0.00
USD	50,000	Centene Corp, 2.50%, 01/03/2031	43	0.00
USD	450,000	Centene Corp, 2.63%, 01/08/2031	386	0.01
USD	25,000	Centene Corp, 3.00%, 15/10/2030	22	0.00
USD	175,000	Centene Corp, 4.25%, 15/12/2027	172	0.01
USD	200,000	Centene Corp, 4.62%, 15/12/2029	195	0.01
USD	50,000	CenterPoint Energy Houston Electric LLC, 2.90%, 01/07/2050	32	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.35%, 01/04/2051	35	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.60%, 01/03/2052	36	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC, 3.95%, 01/03/2048	39	0.00
USD	125,000	CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032	122	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC, 4.95%, 01/04/2033	100	0.00
USD	200,000	CenterPoint Energy Houston Electric LLC, 5.30%, 01/04/2053	190	0.01
USD	100,000	CF Industries Inc, 5.15%, 15/03/2034	100	0.00
USD	75,000	CF Industries Inc, 5.37%, 15/03/2044	70	0.00
USD	50,000	Charles Schwab Corp, 1.65%, 11/03/2031	43	0.00
USD	200,000	Charles Schwab Corp, 2.30%, 13/05/2031	178	0.01
USD	75,000	Charles Schwab Corp, 2.45%, 03/03/2027	73	0.00
USD	50,000	Charles Schwab Corp, 2.90%, 03/03/2032	45	0.00
USD	100,000	Charles Schwab Corp, 3.20%, 02/03/2027	98	0.00
USD	100,000	Charles Schwab Corp, 3.20%, 25/01/2028	98	0.00
USD	100,000	Charles Schwab Corp, 3.25%, 22/05/2029	97	0.00
USD	100,000	Charles Schwab Corp, 5.85%, 19/05/2034	106	0.00
USD	100,000	Charles Schwab Corp, 6.14%, 24/08/2034	108	0.00
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.25%, 15/01/2029	46	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 2.80%, 01/04/2031	89	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.50%, 01/06/2041	73	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.70%, 01/04/2051	133	0.01
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.75%, 15/02/2028	49	0.00
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.85%, 01/04/2061	32	0.00
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.90%, 01/06/2052	240	0.01
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.95%, 30/06/2062	322	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.80%, 01/03/2050	240	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.05%, 30/03/2029	303	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.25%, 01/04/2053	85	0.00
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.37%, 01/05/2047	217	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 5.50%, 01/04/2063	85	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.10%, 01/06/2029	105	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.38%, 23/10/2035	105	0.00
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.55%, 01/06/2034	107	0.00
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 6.65%, 01/02/2034	214	0.01
USD	50,000	Chubb Corp, 6.00%, 11/05/2037	54	0.00
USD	50,000	Chubb Corp, 6.50%, 15/05/2038	56	0.00
EUR	100,000	Chubb INA Holdings LLC, 0.88%, 15/06/2027	114	0.00
EUR	100,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	107	0.00
USD	50,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	43	0.00
EUR	100,000	Chubb INA Holdings LLC, 1.40%, 15/06/2031^	107	0.00
USD	100,000	Chubb INA Holdings LLC, 2.85%, 15/12/2051	64	0.00
USD	100,000	Chubb INA Holdings LLC, 3.05%, 15/12/2061	62	0.00
USD	100,000	Chubb INA Holdings LLC, 4.35%, 03/11/2045	87	0.00
USD	150,000	Chubb INA Holdings LLC, 6.70%, 15/05/2036	171	0.01
USD	50,000	Church & Dwight Co Inc, 3.95%, 01/08/2047	39	0.00
USD	25,000	Church & Dwight Co Inc, 5.60%, 15/11/2032	26	0.00
USD	60,000	Cigna Group, 2.38%, 15/03/2031	53	0.00
USD	50,000	Cigna Group, 2.40%, 15/03/2030	46	0.00
USD	50,000	Cigna Group, 3.20%, 15/03/2040	38	0.00
USD	40,000	Cigna Group, 3.40%, 15/03/2050	27	0.00
USD	200,000	Cigna Group, 3.40%, 15/03/2051	134	0.01
USD	200,000	Cigna Group, 3.88%, 15/10/2047	150	0.01
USD	50,000	Cigna Group, 4.12%, 15/11/2025	50	0.00
USD	500,000	Cigna Group, 4.37%, 15/10/2028	501	0.02
USD	200,000	Cigna Group, 4.80%, 15/08/2038	188	0.01
USD	50,000	Cigna Group, 4.80%, 15/07/2046	43	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Cigna Group, 4.90%, 15/12/2048	87	0.00
USD	100,000	Cigna Group, 5.12%, 15/05/2031	103	0.00
USD	100,000	Cigna Group, 5.25%, 15/02/2034	102	0.00
USD	100,000	Cigna Group, 5.40%, 15/03/2033	103	0.00
USD	150,000	Cigna Group, 5.60%, 15/02/2054	143	0.01
USD	50,000	Cigna Group, 6.12%, 15/11/2041	52	0.00
USD	50,000	Cincinnati Financial Corp, 6.12%, 01/11/2034	53	0.00
USD	50,000	Cintas Corp No 2, 3.70%, 01/04/2027	50	0.00
USD	50,000	Cintas Corp No 2, 4.00%, 01/05/2032	48	0.00
USD	150,000	Cisco Systems Inc, 4.55%, 24/02/2028	152	0.01
USD	50,000	Cisco Systems Inc, 4.80%, 26/02/2027	51	0.00
USD	300,000	Cisco Systems Inc, 4.85%, 26/02/2029	307	0.01
USD	350,000	Cisco Systems Inc, 4.95%, 26/02/2031	360	0.01
USD	250,000	Cisco Systems Inc, 5.05%, 26/02/2034	256	0.01
USD	150,000	Cisco Systems Inc, 5.30%, 26/02/2054	145	0.01
USD	110,000	Cisco Systems Inc, 5.50%, 15/01/2040	114	0.00
USD	50,000	Cisco Systems Inc, 5.50%, 24/02/2055	50	0.00
USD	300,000	Cisco Systems Inc, 5.90%, 15/02/2039	323	0.01
USD	500,000	Citibank NA, 4.93%, 06/08/2026	503	0.02
USD	500,000	Citibank NA, 5.49%, 04/12/2026	508	0.02
USD	250,000	Citibank NA, 5.80%, 29/09/2028	261	0.01
USD	200,000	Citigroup Inc, 2.52%, 03/11/2032	175	0.01
USD	150,000	Citigroup Inc, 2.56%, 01/05/2032	133	0.01
USD	200,000	Citigroup Inc, 2.57%, 03/06/2031	181	0.01
USD	200,000	Citigroup Inc, 2.67%, 29/01/2031	183	0.01
USD	100,000	Citigroup Inc, 2.90%, 03/11/2042	71	0.00
USD	100,000	Citigroup Inc, 3.06%, 25/01/2033	89	0.00
USD	200,000	Citigroup Inc, 3.20%, 21/10/2026	197	0.01
USD	150,000	Citigroup Inc, 3.52%, 27/10/2028	147	0.01
EUR	375,000	Citigroup Inc, 3.71%, 22/09/2028^	452	0.01
EUR	100,000	Citigroup Inc, 3.75%, 14/05/2032	120	0.00
USD	200,000	Citigroup Inc, 3.79%, 17/03/2033	187	0.01
USD	200,000	Citigroup Inc, 3.88%, 24/01/2039	172	0.01
USD	50,000	Citigroup Inc, 3.89%, 10/01/2028	50	0.00
USD	50,000	Citigroup Inc, 3.98%, 20/03/2030	49	0.00
EUR	100,000	Citigroup Inc, 4.11%, 22/09/2033^	122	0.00
EUR	125,000	Citigroup Inc, 4.11%, 29/04/2036	150	0.01
USD	100,000	Citigroup Inc, 4.12%, 25/07/2028	99	0.00
USD	200,000	Citigroup Inc, 4.28%, 24/04/2048	165	0.01
USD	125,000	Citigroup Inc, 4.30%, 20/11/2026	125	0.00
USD	250,000	Citigroup Inc, 4.41%, 31/03/2031	247	0.01
USD	300,000	Citigroup Inc, 4.54%, 19/09/2030	299	0.01
USD	50,000	Citigroup Inc, 4.64%, 07/05/2028	50	0.00
USD	250,000	Citigroup Inc, 4.65%, 23/07/2048	216	0.01
USD	300,000	Citigroup Inc, 4.66%, 24/05/2028	301	0.01
USD	165,000	Citigroup Inc, 4.75%, 18/05/2046	141	0.01
USD	350,000	Citigroup Inc, 4.79%, 04/03/2029	353	0.01
USD	50,000	Citigroup Inc, 4.91%, 24/05/2033	50	0.00
USD	100,000	Citigroup Inc, 4.95%, 07/05/2031	101	0.00
GBP	15,000	Citigroup Inc, 5.15%, 21/05/2026	21	0.00
USD	200,000	Citigroup Inc, 5.17%, 13/02/2030	204	0.01
USD	50,000	Citigroup Inc, 5.30%, 06/05/2044	47	0.00
USD	150,000	Citigroup Inc, 5.32%, 26/03/2041	146	0.01
USD	200,000	Citigroup Inc, 5.33%, 27/03/2036	202	0.01
USD	100,000	Citigroup Inc, 5.41%, 19/09/2039	97	0.00
USD	200,000	Citigroup Inc, 5.45%, 11/06/2035	204	0.01
USD	350,000	Citigroup Inc, 5.61%, 04/03/2056	343	0.01
USD	200,000	Citigroup Inc, 5.83%, 13/02/2035	204	0.01
USD	50,000	Citigroup Inc, 5.87%, 22/02/2033	52	0.00
USD	50,000	Citigroup Inc, 5.87%, 30/01/2042	52	0.00
USD	250,000	Citigroup Inc, 6.02%, 24/01/2036	257	0.01
USD	100,000	Citigroup Inc, 6.12%, 25/08/2036	104	0.00
USD	250,000	Citigroup Inc, 6.17%, 25/05/2034	261	0.01
USD	150,000	Citigroup Inc, 6.27%, 17/11/2033	162	0.01
USD	50,000	Citigroup Inc, 6.62%, 15/01/2028	53	0.00
USD	100,000	Citigroup Inc, 6.67%, 13/09/2043	109	0.00
GBP	50,000	Citigroup Inc, 6.80%, 25/06/2038	76	0.00
USD	150,000	Citigroup Inc, 8.12%, 15/07/2039	189	0.01
USD	50,000	Citizens Financial Group Inc, 2.64%, 30/09/2032	42	0.00
USD	50,000	Citizens Financial Group Inc, 3.25%, 30/04/2030	47	0.00
USD	50,000	Citizens Financial Group Inc, 5.64%, 21/05/2037	49	0.00
USD	100,000	Citizens Financial Group Inc, 5.72%, 23/07/2032	104	0.00
USD	200,000	Citizens Financial Group Inc, 5.84%, 23/01/2030	207	0.01
USD	50,000	Cleveland Electric Illuminating Co, 4.55%, 15/11/2030	49	0.00
USD	50,000	Cleveland Electric Illuminating Co, 5.95%, 15/12/2036	52	0.00
USD	75,000	Clorox Co, 1.80%, 15/05/2030	66	0.00
USD	25,000	Clorox Co, 4.60%, 01/05/2032	25	0.00
USD	100,000	CME Group Inc, 2.65%, 15/03/2032	90	0.00
USD	50,000	CME Group Inc, 4.15%, 15/06/2048	42	0.00
USD	50,000	CME Group Inc, 4.40%, 15/03/2030	50	0.00
USD	100,000	CME Group Inc, 5.30%, 15/09/2043	100	0.00
USD	50,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	48	0.00
USD	100,000	CNH Industrial Capital LLC, 5.10%, 20/04/2029	102	0.00
USD	50,000	CNO Financial Group Inc, 6.45%, 15/06/2034	52	0.00
EUR	100,000	Coca-Cola Co, 0.13%, 09/03/2029	107	0.00
EUR	100,000	Coca-Cola Co, 0.40%, 06/05/2030	105	0.00
EUR	100,000	Coca-Cola Co, 0.80%, 15/03/2040	79	0.00
EUR	100,000	Coca-Cola Co, 1.00%, 09/03/2041	79	0.00
USD	100,000	Coca-Cola Co, 1.38%, 15/03/2031	86	0.00
USD	50,000	Coca-Cola Co, 1.45%, 01/06/2027	48	0.00
EUR	200,000	Coca-Cola Co, 1.63%, 09/03/2035	201	0.01
EUR	100,000	Coca-Cola Co, 1.88%, 22/09/2026^	117	0.00
USD	50,000	Coca-Cola Co, 2.00%, 05/03/2031	44	0.00
USD	350,000	Coca-Cola Co, 2.13%, 06/09/2029	325	0.01
USD	100,000	Coca-Cola Co, 2.25%, 05/01/2032	88	0.00
USD	50,000	Coca-Cola Co, 2.50%, 15/03/2051	30	0.00
USD	50,000	Coca-Cola Co, 2.60%, 01/06/2050	31	0.00
USD	200,000	Coca-Cola Co, 2.75%, 01/06/2060	119	0.00
USD	130,000	Coca-Cola Co, 2.88%, 05/05/2041	98	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Coca-Cola Co, 2.90%, 25/05/2027	196	0.01
USD	70,000	Coca-Cola Co, 3.00%, 05/03/2051	47	0.00
EUR	100,000	Coca-Cola Co, 3.38%, 15/08/2037	116	0.00
USD	100,000	Coca-Cola Co, 5.00%, 13/05/2034	103	0.00
USD	200,000	Coca-Cola Co, 5.20%, 14/01/2055	191	0.01
USD	100,000	Coca-Cola Co, 5.30%, 13/05/2054	97	0.00
USD	100,000	Coca-Cola Co, 5.40%, 13/05/2064	98	0.00
USD	200,000	Colgate-Palmolive Co, 3.25%, 15/08/2032	185	0.01
USD	50,000	Colgate-Palmolive Co, 3.70%, 01/08/2047	39	0.00
USD	100,000	Comcast Corp, 1.50%, 15/02/2031	85	0.00
GBP	100,000	Comcast Corp, 1.88%, 20/02/2036	99	0.00
USD	50,000	Comcast Corp, 1.95%, 15/01/2031	44	0.00
USD	200,000	Comcast Corp, 2.35%, 15/01/2027	195	0.01
USD	50,000	Comcast Corp, 2.80%, 15/01/2051	30	0.00
USD	350,000	Comcast Corp, 2.89%, 01/11/2051	213	0.01
USD	500,000	Comcast Corp, 2.94%, 01/11/2056	294	0.01
USD	250,000	Comcast Corp, 2.99%, 01/11/2063	141	0.01
USD	100,000	Comcast Corp, 3.25%, 01/11/2039	78	0.00
USD	250,000	Comcast Corp, 3.30%, 01/04/2027	246	0.01
EUR	100,000	Comcast Corp, 3.55%, 26/09/2036	116	0.00
USD	200,000	Comcast Corp, 3.75%, 01/04/2040	166	0.01
USD	100,000	Comcast Corp, 3.97%, 01/11/2047	77	0.00
USD	200,000	Comcast Corp, 4.00%, 15/08/2047	154	0.01
USD	50,000	Comcast Corp, 4.00%, 01/03/2048	39	0.00
USD	200,000	Comcast Corp, 4.00%, 01/11/2049	152	0.01
USD	200,000	Comcast Corp, 4.15%, 15/10/2028	200	0.01
USD	100,000	Comcast Corp, 4.25%, 15/10/2030	99	0.00
USD	100,000	Comcast Corp, 4.55%, 15/01/2029	101	0.00
USD	350,000	Comcast Corp, 4.60%, 15/08/2045	302	0.01
USD	200,000	Comcast Corp, 4.65%, 15/02/2033^	198	0.01
USD	300,000	Comcast Corp, 4.65%, 15/07/2042	266	0.01
USD	50,000	Comcast Corp, 4.75%, 01/03/2044	44	0.00
USD	200,000	Comcast Corp, 4.80%, 15/05/2033	199	0.01
USD	100,000	Comcast Corp, 4.95%, 15/10/2058	86	0.00
USD	100,000	Comcast Corp, 5.10%, 01/06/2029	103	0.00
GBP	100,000	Comcast Corp, 5.25%, 26/09/2040	129	0.00
USD	200,000	Comcast Corp, 5.30%, 01/06/2034	205	0.01
USD	200,000	Comcast Corp, 5.30%, 15/05/2035	204	0.01
USD	150,000	Comcast Corp, 5.35%, 15/11/2027	154	0.01
USD	100,000	Comcast Corp, 5.35%, 15/05/2053	93	0.00
USD	100,000	Comcast Corp, 5.50%, 15/11/2032	105	0.00
USD	100,000	Comcast Corp, 5.50%, 15/05/2064	93	0.00
USD	150,000	Comcast Corp, 5.65%, 01/06/2054	146	0.01
USD	100,000	Comcast Corp, 6.05%, 15/05/2055	102	0.00
USD	400,000	Comcast Corp, 6.45%, 15/03/2037	439	0.01
USD	50,000	Comerica Inc, 4.00%, 01/02/2029	49	0.00
USD	130,000	Commonwealth Edison Co, 2.75%, 01/09/2051	79	0.00
USD	50,000	Commonwealth Edison Co, 3.00%, 01/03/2050	32	0.00
USD	100,000	Commonwealth Edison Co, 3.13%, 15/03/2051	66	0.00
USD	50,000	Commonwealth Edison Co, 3.20%, 15/11/2049	34	0.00
USD	100,000	Commonwealth Edison Co, 3.65%, 15/06/2046	76	0.00
USD	50,000	Commonwealth Edison Co, 3.70%, 15/08/2028	49	0.00
USD	120,000	Commonwealth Edison Co, 3.75%, 15/08/2047	91	0.00
USD	25,000	Commonwealth Edison Co, 3.80%, 01/10/2042	20	0.00
USD	50,000	Commonwealth Edison Co, 3.85%, 15/03/2052	38	0.00
USD	100,000	Commonwealth Edison Co, 4.00%, 01/03/2048	79	0.00
USD	50,000	Commonwealth Edison Co, 5.30%, 01/02/2053	47	0.00
USD	50,000	Commonwealth Edison Co, 5.65%, 01/06/2054	50	0.00
USD	50,000	Commonwealth Edison Co, 5.95%, 01/06/2055	52	0.00
USD	50,000	Commonwealth Edison Co, 6.45%, 15/01/2038	55	0.00
USD	225,000	Conagra Brands Inc, 1.38%, 01/11/2027	210	0.01
USD	250,000	Conagra Brands Inc, 4.85%, 01/11/2028	252	0.01
USD	100,000	Conagra Brands Inc, 5.30%, 01/11/2038	96	0.00
USD	25,000	Conagra Brands Inc, 5.40%, 01/11/2048	23	0.00
USD	50,000	Concentrix Corp, 6.85%, 02/08/2033	52	0.00
USD	220,000	Consolidated Edison Co of New York Inc, 3.35%, 01/04/2030	211	0.01
USD	230,000	Consolidated Edison Co of New York Inc, 3.60%, 15/06/2061	156	0.01
USD	200,000	Consolidated Edison Co of New York Inc, 3.95%, 01/04/2050	156	0.01
USD	125,000	COPT Defense Properties LP, 2.90%, 01/12/2033	103	0.00
USD	100,000	Corning Inc, 5.35%, 15/11/2048	94	0.00
USD	50,000	Corning Inc, 5.45%, 15/11/2079	46	0.00
USD	150,000	Corning Inc, 5.85%, 15/11/2068	145	0.01
USD	150,000	CoStar Group Inc, 2.80%, 15/07/2030	135	0.01
USD	50,000	Cousins Properties LP, 5.37%, 15/02/2032	51	0.00
USD	100,000	Cousins Properties LP, 5.87%, 01/10/2034	103	0.00
USD	100,000	Credit Suisse USA LLC, 7.12%, 15/07/2032	114	0.00
USD	200,000	CRH America Finance Inc, 4.50%, 04/04/2048	169	0.01
USD	50,000	Crown Castle Inc, 2.10%, 01/04/2031	43	0.00
USD	30,000	Crown Castle Inc, 2.50%, 15/07/2031	26	0.00
USD	100,000	Crown Castle Inc, 2.90%, 15/03/2027	97	0.00
USD	125,000	Crown Castle Inc, 2.90%, 01/04/2041	89	0.00
USD	50,000	Crown Castle Inc, 3.30%, 01/07/2030	47	0.00
USD	125,000	Crown Castle Inc, 3.70%, 15/06/2026	124	0.00
USD	325,000	Crown Castle Inc, 3.80%, 15/02/2028	319	0.01
USD	60,000	Crown Castle Inc, 4.00%, 15/11/2049	45	0.00
USD	100,000	Crown Castle Inc, 4.90%, 01/09/2029	101	0.00
USD	200,000	Crown Castle Inc, 5.10%, 01/05/2033	199	0.01
USD	200,000	Crown Castle Inc, 5.20%, 01/09/2034	198	0.01
USD	100,000	CubeSmart LP, 2.50%, 15/02/2032	86	0.00
USD	50,000	Cummins Inc, 1.50%, 01/09/2030	44	0.00
USD	100,000	Cummins Inc, 4.70%, 15/02/2031	101	0.00
USD	25,000	Cummins Inc, 4.87%, 01/10/2043	23	0.00
USD	100,000	Cummins Inc, 5.30%, 09/05/2035	102	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Cummins Inc, 5.45%, 20/02/2054	97	0.00
USD	200,000	CVS Health Corp, 1.30%, 21/08/2027	187	0.01
USD	200,000	CVS Health Corp, 1.88%, 28/02/2031	171	0.01
USD	125,000	CVS Health Corp, 2.70%, 21/08/2040	86	0.00
USD	140,000	CVS Health Corp, 3.00%, 15/08/2026	138	0.01
USD	300,000	CVS Health Corp, 3.25%, 15/08/2029	285	0.01
USD	150,000	CVS Health Corp, 3.75%, 01/04/2030	144	0.01
USD	50,000	CVS Health Corp, 4.13%, 01/04/2040	42	0.00
USD	100,000	CVS Health Corp, 4.25%, 01/04/2050	76	0.00
USD	200,000	CVS Health Corp, 4.30%, 25/03/2028	199	0.01
USD	200,000	CVS Health Corp, 4.78%, 25/03/2038	183	0.01
USD	200,000	CVS Health Corp, 5.00%, 30/01/2029	203	0.01
USD	740,000	CVS Health Corp, 5.05%, 25/03/2048	639	0.02
USD	100,000	CVS Health Corp, 5.12%, 21/02/2030	102	0.00
USD	100,000	CVS Health Corp, 5.12%, 20/07/2045	88	0.00
USD	200,000	CVS Health Corp, 5.25%, 21/02/2033	201	0.01
USD	50,000	CVS Health Corp, 5.30%, 05/12/2043	45	0.00
USD	100,000	CVS Health Corp, 5.55%, 01/06/2031	104	0.00
USD	50,000	CVS Health Corp, 5.62%, 21/02/2053	46	0.00
USD	200,000	CVS Health Corp, 5.70%, 01/06/2034	206	0.01
USD	100,000	CVS Health Corp, 5.87%, 01/06/2053	96	0.00
USD	100,000	CVS Health Corp, 6.00%, 01/06/2044	99	0.00
USD	100,000	CVS Health Corp, 6.00%, 01/06/2063	96	0.00
USD	50,000	CVS Health Corp, 6.05%, 01/06/2054	49	0.00
USD	230,000	CVS Health Corp, 6.12%, 15/09/2039	235	0.01
USD	100,000	CVS Health Corp, 6.25%, 01/06/2027	103	0.00
USD	150,000	Daimler Truck Finance North America LLC, 2.00%, 14/12/2026	145	0.01
USD	150,000	Daimler Truck Finance North America LLC, 2.50%, 14/12/2031	130	0.01
USD	150,000	Daimler Truck Finance North America LLC, 4.95%, 13/01/2028	152	0.01
USD	150,000	Daimler Truck Finance North America LLC, 5.12%, 19/01/2028	152	0.01
USD	150,000	Daimler Truck Finance North America LLC, 5.37%, 13/01/2032	152	0.01
USD	250,000	Daimler Truck Finance North America LLC, 5.40%, 20/09/2028	257	0.01
USD	150,000	Daimler Truck Finance North America LLC, 5.62%, 13/01/2035	152	0.01
USD	200,000	Danaher Corp, 2.60%, 01/10/2050	121	0.00
USD	50,000	Danaher Corp, 2.80%, 10/12/2051	31	0.00
USD	25,000	Danaher Corp, 4.37%, 15/09/2045	22	0.00
USD	50,000	Darden Restaurants Inc, 3.85%, 01/05/2027	50	0.00
USD	50,000	Darden Restaurants Inc, 4.35%, 15/10/2027	50	0.00
USD	50,000	Darden Restaurants Inc, 4.55%, 15/10/2029	50	0.00
USD	30,000	Deere & Co, 3.75%, 15/04/2050	23	0.00
USD	100,000	Deere & Co, 5.70%, 19/01/2055	103	0.00
USD	50,000	Dell Inc, 6.50%, 15/04/2038	53	0.00
USD	75,000	Dell Inc, 7.10%, 15/04/2028	80	0.00
USD	250,000	Dell International LLC / EMC Corp, 3.38%, 15/12/2041	187	0.01
USD	50,000	Dell International LLC / EMC Corp, 3.45%, 15/12/2051	34	0.00
USD	200,000	Dell International LLC / EMC Corp, 4.35%, 01/02/2030	198	0.01
USD	50,000	Dell International LLC / EMC Corp, 4.85%, 01/02/2035	48	0.00
USD	50,000	Dell International LLC / EMC Corp, 5.30%, 01/10/2029	51	0.00
USD	400,000	Dell International LLC / EMC Corp, 5.75%, 01/02/2033	419	0.01
USD	393,000	Dell International LLC / EMC Corp, 6.02%, 15/06/2026	397	0.01
USD	50,000	Dell International LLC / EMC Corp, 6.10%, 15/07/2027	52	0.00
USD	50,000	Dell International LLC / EMC Corp, 6.20%, 15/07/2030	53	0.00
USD	27,000	Dell International LLC / EMC Corp, 8.10%, 15/07/2036	32	0.00
USD	20,000	Dell International LLC / EMC Corp, 8.35%, 15/07/2046	25	0.00
USD	29,166	Delta Air Lines Inc / SkyMiles IP Ltd, 4.50%, 20/10/2025	29	0.00
USD	100,000	Delta Air Lines Inc / SkyMiles IP Ltd, 4.75%, 20/10/2028	100	0.00
USD	50,000	DENTSPLY SIRONA Inc, 3.25%, 01/06/2030	46	0.00
USD	50,000	Dick's Sporting Goods Inc, 4.10%, 15/01/2052	36	0.00
EUR	100,000	Digital Euro Finco LLC, 1.13%, 09/04/2028	112	0.00
USD	150,000	Digital Realty Trust LP, 3.70%, 15/08/2027	148	0.01
USD	50,000	Digital Realty Trust LP, 4.45%, 15/07/2028	50	0.00
GBP	100,000	Digital Stout Holding LLC, 3.30%, 19/07/2029	130	0.01
USD	50,000	Discovery Communications LLC, 3.63%, 15/05/2030	40	0.00
USD	150,000	Discovery Communications LLC, 3.95%, 20/03/2028	138	0.01
USD	100,000	Discovery Communications LLC, 4.00%, 15/09/2055	51	0.00
USD	30,000	Discovery Communications LLC, 4.65%, 15/05/2050	18	0.00
USD	50,000	Discovery Communications LLC, 5.00%, 20/09/2037	33	0.00
USD	55,000	Discovery Communications LLC, 5.20%, 20/09/2047	35	0.00
USD	125,000	Discovery Communications LLC, 5.30%, 15/05/2049	78	0.00
USD	125,000	Discovery Communications LLC, 6.35%, 01/06/2040	83	0.00
USD	50,000	DOC DR LLC, 2.63%, 01/11/2031	44	0.00
USD	50,000	DOC DR LLC, 4.30%, 15/03/2027	50	0.00
USD	50,000	Dollar General Corp, 4.13%, 03/04/2050	38	0.00
USD	50,000	Dollar General Corp, 4.62%, 01/11/2027	50	0.00
USD	200,000	Dollar General Corp, 5.00%, 01/11/2032	201	0.01
USD	100,000	Dollar Tree Inc, 2.65%, 01/12/2031	88	0.00
USD	320,000	Dominion Energy Inc, 2.25%, 15/08/2031	280	0.01
USD	100,000	DR Horton Inc, 5.00%, 15/10/2034	99	0.00
USD	100,000	DTE Electric Co, 1.90%, 01/04/2028	94	0.00
USD	90,000	DTE Electric Co, 3.25%, 01/04/2051	62	0.00
USD	150,000	DTE Electric Co, 3.65%, 01/03/2052	110	0.00
USD	50,000	DTE Electric Co, 3.95%, 01/03/2049	39	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	DTE Electric Co, 4.05%, 15/05/2048	121	0.00
USD	100,000	Duke Energy Carolinas LLC, 3.95%, 15/11/2028	100	0.00
USD	350,000	Duke Energy Florida LLC, 2.50%, 01/12/2029	325	0.01
USD	250,000	Duke Energy Progress LLC, 3.45%, 15/03/2029	244	0.01
USD	50,000	Duke Energy Progress LLC, 5.10%, 15/03/2034	51	0.00
USD	200,000	DuPont de Nemours Inc, 4.72%, 15/11/2028	203	0.01
USD	73,000	DuPont de Nemours Inc, 5.32%, 15/11/2038	76	0.00
USD	130,000	DuPont de Nemours Inc, 5.42%, 15/11/2048	131	0.01
USD	50,000	DXC Technology Co, 2.38%, 15/09/2028	46	0.00
USD	125,000	Eaton Corp, 4.15%, 15/03/2033	121	0.00
USD	50,000	Eaton Corp, 4.15%, 02/11/2042	43	0.00
USD	100,000	Eaton Corp, 4.70%, 23/08/2052	89	0.00
USD	550,000	Eaton Vance Corp, 3.50%, 06/04/2027	543	0.02
USD	100,000	eBay Inc, 2.60%, 10/05/2031	90	0.00
USD	100,000	eBay Inc, 3.65%, 10/05/2051	72	0.00
USD	50,000	eBay Inc, 5.95%, 22/11/2027	52	0.00
USD	100,000	eBay Inc, 6.30%, 22/11/2032	109	0.00
USD	50,000	Ecolab Inc, 2.13%, 01/02/2032	43	0.00
USD	100,000	Ecolab Inc, 2.13%, 15/08/2050	54	0.00
USD	100,000	Ecolab Inc, 2.70%, 15/12/2051	61	0.00
USD	200,000	Ecolab Inc, 4.80%, 24/03/2030	205	0.01
USD	50,000	Electronic Arts Inc, 1.85%, 15/02/2031	43	0.00
USD	50,000	Electronic Arts Inc, 2.95%, 15/02/2051	31	0.00
USD	50,000	Elevance Health Inc, 2.25%, 15/05/2030	45	0.00
USD	100,000	Elevance Health Inc, 2.55%, 15/03/2031	90	0.00
USD	150,000	Elevance Health Inc, 3.60%, 15/03/2051	106	0.00
USD	100,000	Elevance Health Inc, 3.70%, 15/09/2049	72	0.00
USD	450,000	Elevance Health Inc, 4.50%, 30/10/2026	451	0.01
USD	150,000	Elevance Health Inc, 4.55%, 01/03/2048	125	0.00
USD	150,000	Elevance Health Inc, 4.55%, 15/05/2052	123	0.00
USD	120,000	Elevance Health Inc, 4.62%, 15/05/2042	105	0.00
USD	200,000	Elevance Health Inc, 4.75%, 15/02/2030	202	0.01
USD	100,000	Elevance Health Inc, 4.75%, 15/02/2033	99	0.00
USD	200,000	Elevance Health Inc, 4.95%, 01/11/2031	203	0.01
USD	100,000	Elevance Health Inc, 5.10%, 15/01/2044	92	0.00
USD	100,000	Elevance Health Inc, 5.15%, 15/06/2029	103	0.00
USD	150,000	Elevance Health Inc, 5.20%, 15/02/2035	151	0.01
USD	50,000	Elevance Health Inc, 5.37%, 15/06/2034	51	0.00
USD	50,000	Elevance Health Inc, 5.50%, 15/10/2032	52	0.00
USD	100,000	Elevance Health Inc, 5.65%, 15/06/2054	96	0.00
USD	150,000	Elevance Health Inc, 5.70%, 15/02/2055	145	0.01
USD	100,000	Elevance Health Inc, 5.85%, 01/11/2064	97	0.00
USD	50,000	Elevance Health Inc, 5.95%, 15/12/2034	53	0.00
EUR	100,000	Eli Lilly & Co, 0.50%, 14/09/2033^	96	0.00
GBP	100,000	Eli Lilly & Co, 1.63%, 14/09/2043^	75	0.00
EUR	100,000	Eli Lilly & Co, 1.70%, 01/11/2049	79	0.00
USD	30,000	Eli Lilly & Co, 2.25%, 15/05/2050	17	0.00
USD	50,000	Eli Lilly & Co, 2.50%, 15/09/2060	28	0.00
USD	150,000	Eli Lilly & Co, 3.38%, 15/03/2029	147	0.01
USD	100,000	Eli Lilly & Co, 3.70%, 01/03/2045	80	0.00
USD	150,000	Eli Lilly & Co, 4.55%, 12/02/2028	152	0.01
USD	100,000	Eli Lilly & Co, 4.60%, 14/08/2034	99	0.00
USD	200,000	Eli Lilly & Co, 4.70%, 27/02/2033	202	0.01
USD	200,000	Eli Lilly & Co, 4.70%, 09/02/2034	200	0.01
USD	50,000	Eli Lilly & Co, 4.87%, 27/02/2053	46	0.00
USD	50,000	Eli Lilly & Co, 4.95%, 27/02/2063	45	0.00
USD	200,000	Eli Lilly & Co, 5.00%, 09/02/2054	187	0.01
USD	200,000	Eli Lilly & Co, 5.05%, 14/08/2054	188	0.01
USD	100,000	Eli Lilly & Co, 5.10%, 09/02/2064	93	0.00
USD	100,000	Eli Lilly & Co, 5.20%, 14/08/2064	95	0.00
USD	100,000	Eli Lilly & Co, 5.50%, 12/02/2055	101	0.00
USD	100,000	Eli Lilly & Co, 5.60%, 12/02/2065	101	0.00
USD	50,000	Empower Finance 2020 LP, 1.36%, 17/09/2027	47	0.00
USD	100,000	Empower Finance 2020 LP, 1.78%, 17/03/2031	88	0.00
USD	50,000	Empower Finance 2020 LP, 3.08%, 17/09/2051	32	0.00
USD	150,000	Entegris Inc, 4.75%, 15/04/2029	149	0.01
USD	200,000	EPR Properties, 4.75%, 15/12/2026	200	0.01
USD	50,000	Equifax Inc, 2.35%, 15/09/2031	44	0.00
USD	100,000	Equifax Inc, 3.10%, 15/05/2030	94	0.00
USD	100,000	Equifax Inc, 5.10%, 01/06/2028	102	0.00
EUR	100,000	Equinix Europe 2 Financing Corp LLC, 3.63%, 22/11/2034	114	0.00
EUR	200,000	Equinix Inc, 0.25%, 15/03/2027^	226	0.01
EUR	200,000	Equinix Inc, 1.00%, 15/03/2033	193	0.01
USD	100,000	Equinix Inc, 1.55%, 15/03/2028	93	0.00
USD	400,000	Equinix Inc, 2.50%, 15/05/2031	354	0.01
USD	100,000	Equinix Inc, 2.90%, 18/11/2026	98	0.00
USD	150,000	Equinix Inc, 2.95%, 15/09/2051	92	0.00
USD	200,000	Equinix Inc, 3.90%, 15/04/2032	189	0.01
USD	150,000	Equitable Financial Life Global Funding, 1.40%, 27/08/2027	141	0.01
USD	75,000	Equitable Financial Life Global Funding, 1.70%, 12/11/2026	72	0.00
USD	25,000	Equitable Financial Life Global Funding, 1.80%, 08/03/2028	23	0.00
USD	200,000	Equitable Financial Life Global Funding, 5.00%, 27/03/2030	203	0.01
USD	50,000	Equitable Financial Life Global Funding, 5.45%, 03/03/2028	51	0.00
USD	26,000	Equitable Holdings Inc, 4.57%, 15/02/2029	26	0.00
USD	70,000	Equitable Holdings Inc, 5.00%, 20/04/2048	62	0.00
USD	50,000	Equitable Holdings Inc, 5.59%, 11/01/2033	52	0.00
USD	75,000	ERAC USA Finance LLC, 3.30%, 01/12/2026	74	0.00
USD	100,000	ERAC USA Finance LLC, 4.90%, 01/05/2033	100	0.00
USD	50,000	ERAC USA Finance LLC, 5.20%, 30/10/2034	51	0.00
USD	200,000	ERAC USA Finance LLC, 5.40%, 01/05/2053	193	0.01
USD	75,000	ERAC USA Finance LLC, 5.62%, 15/03/2042	75	0.00
USD	100,000	ERAC USA Finance LLC, 6.70%, 01/06/2034	112	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	ERAC USA Finance LLC, 7.00%, 15/10/2037	57	0.00
USD	100,000	ERP Operating LP, 1.85%, 01/08/2031	86	0.00
USD	100,000	ERP Operating LP, 3.50%, 01/03/2028	98	0.00
USD	25,000	ERP Operating LP, 4.00%, 01/08/2047	19	0.00
USD	100,000	ERP Operating LP, 4.15%, 01/12/2028	100	0.00
USD	25,000	ERP Operating LP, 4.50%, 01/06/2045	21	0.00
USD	200,000	ERP Operating LP, 4.65%, 15/09/2034	194	0.01
USD	50,000	Estee Lauder Cos Inc, 1.95%, 15/03/2031	44	0.00
USD	50,000	Estee Lauder Cos Inc, 2.38%, 01/12/2029	46	0.00
USD	50,000	Estee Lauder Cos Inc, 2.60%, 15/04/2030	46	0.00
USD	150,000	Estee Lauder Cos Inc, 4.15%, 15/03/2047	117	0.00
USD	100,000	Estee Lauder Cos Inc, 4.65%, 15/05/2033	98	0.00
USD	100,000	Estee Lauder Cos Inc, 5.00%, 14/02/2034	100	0.00
USD	50,000	Estee Lauder Cos Inc, 5.15%, 15/05/2053	47	0.00
USD	100,000	Everest Reinsurance Holdings Inc, 3.13%, 15/10/2052	62	0.00
USD	100,000	Everest Reinsurance Holdings Inc, 3.50%, 15/10/2050	68	0.00
USD	275,000	Evergy Kansas Central Inc, 2.55%, 01/07/2026	270	0.01
USD	150,000	Exelon Corp, 2.75%, 15/03/2027	146	0.01
USD	100,000	Exelon Corp, 4.05%, 15/04/2030	98	0.00
USD	100,000	Exelon Corp, 4.10%, 15/03/2052	77	0.00
USD	75,000	Exelon Corp, 4.45%, 15/04/2046	62	0.00
USD	50,000	Exelon Corp, 4.70%, 15/04/2050	42	0.00
USD	50,000	Exelon Corp, 4.95%, 15/06/2035	49	0.00
USD	50,000	Exelon Corp, 5.12%, 15/03/2031	51	0.00
USD	100,000	Exelon Corp, 5.30%, 15/03/2033	102	0.00
USD	200,000	Exelon Corp, 5.87%, 15/03/2055	200	0.01
USD	100,000	Federal Realty OP LP, 1.25%, 15/02/2026	98	0.00
USD	50,000	Federal Realty OP LP, 3.50%, 01/06/2030	48	0.00
USD	50,000	Federal Realty OP LP, 4.50%, 01/12/2044	42	0.00
EUR	100,000	FedEx Corp, 0.45%, 04/05/2029^	106	0.00
EUR	100,000	FedEx Corp, 0.95%, 04/05/2033	93	0.00
USD	300,000	FedEx Corp, 2.40%, 15/05/2031	264	0.01
USD	200,000	FedEx Corp, 3.10%, 05/08/2029	190	0.01
USD	100,000	FedEx Corp, 3.25%, 01/04/2026	99	0.00
USD	150,000	FedEx Corp, 3.25%, 15/05/2041	107	0.00
USD	50,000	FedEx Corp, 3.88%, 01/08/2042	38	0.00
USD	250,000	FedEx Corp, 4.05%, 15/02/2048	185	0.01
USD	25,000	FedEx Corp, 4.40%, 15/01/2047	20	0.00
USD	20,000	FedEx Corp, 4.75%, 15/11/2045	17	0.00
USD	100,000	FedEx Corp, 4.95%, 17/10/2048	85	0.00
USD	50,000	FedEx Corp, 5.25%, 15/05/2050	44	0.00
EUR	200,000	Fidelity National Information Services Inc, 1.00%, 03/12/2028	221	0.01
EUR	100,000	Fidelity National Information Services Inc, 1.50%, 21/05/2027	115	0.00
USD	50,000	Fidelity National Information Services Inc, 3.10%, 01/03/2041	37	0.00
USD	100,000	Fidelity National Information Services Inc, 5.10%, 15/07/2032	102	0.00
USD	475,000	Fifth Third Bancorp, 1.71%, 01/11/2027	459	0.01
USD	100,000	Fifth Third Bancorp, 4.77%, 28/07/2030	101	0.00
USD	100,000	Fifth Third Bancorp, 5.63%, 29/01/2032	104	0.00
USD	100,000	Fifth Third Bancorp, 6.34%, 27/07/2029	105	0.00
USD	50,000	Fifth Third Bancorp, 8.25%, 01/03/2038	60	0.00
USD	50,000	First American Financial Corp, 4.00%, 15/05/2030	48	0.00
USD	25,000	First Industrial LP, 5.25%, 15/01/2031	25	0.00
USD	75,000	FirstEnergy Transmission LLC, 4.55%, 01/04/2049	64	0.00
EUR	100,000	Fiserv Inc, 1.63%, 01/07/2030^	109	0.00
USD	280,000	Fiserv Inc, 2.25%, 01/06/2027	270	0.01
USD	350,000	Fiserv Inc, 2.65%, 01/06/2030	321	0.01
USD	20,000	Fiserv Inc, 3.50%, 01/07/2029	19	0.00
USD	200,000	Fiserv Inc, 4.20%, 01/10/2028	199	0.01
USD	50,000	Fiserv Inc, 4.40%, 01/07/2049	41	0.00
EUR	100,000	Fiserv Inc, 4.50%, 24/05/2031	124	0.00
USD	350,000	Fiserv Inc, 4.75%, 15/03/2030	353	0.01
USD	200,000	Fiserv Inc, 5.60%, 02/03/2033	207	0.01
USD	200,000	Fiserv Inc, 5.62%, 21/08/2033	208	0.01
USD	100,000	Five Corners Funding Trust II, 2.85%, 15/05/2030	93	0.00
USD	100,000	Five Corners Funding Trust III, 5.79%, 15/02/2033	104	0.00
USD	25,000	Flowers Foods Inc, 2.40%, 15/03/2031	22	0.00
USD	100,000	Flowers Foods Inc, 5.75%, 15/03/2035	102	0.00
USD	100,000	Flowers Foods Inc, 6.20%, 15/03/2055	99	0.00
USD	25,000	FMC Corp, 3.45%, 01/10/2029	23	0.00
USD	50,000	FMC Corp, 4.50%, 01/10/2049	37	0.00
USD	100,000	FMC Corp, 5.65%, 18/05/2033	99	0.00
USD	400,000	Ford Motor Co, 3.25%, 12/02/2032	337	0.01
USD	450,000	Ford Motor Co, 6.10%, 19/08/2032	449	0.01
USD	100,000	Fortinet Inc, 2.20%, 15/03/2031	88	0.00
USD	25,000	Fortive Corp, 3.15%, 15/06/2026	25	0.00
USD	100,000	Fortive Corp, 4.30%, 15/06/2046	82	0.00
USD	125,000	Fortune Brands Innovations Inc, 3.25%, 15/09/2029	118	0.00
USD	400,000	Fox Corp, 4.71%, 25/01/2029	403	0.01
USD	100,000	Fox Corp, 5.48%, 25/01/2039	98	0.00
USD	100,000	Fox Corp, 6.50%, 13/10/2033	108	0.00
USD	25,000	Franklin Resources Inc, 2.95%, 12/08/2051	15	0.00
USD	100,000	Freeport-McMoRan Inc, 4.13%, 01/03/2028	99	0.00
USD	50,000	Freeport-McMoRan Inc, 4.25%, 01/03/2030	49	0.00
USD	100,000	Freeport-McMoRan Inc, 4.37%, 01/08/2028	99	0.00
USD	50,000	Freeport-McMoRan Inc, 4.62%, 01/08/2030	50	0.00
USD	100,000	Freeport-McMoRan Inc, 5.40%, 14/11/2034	102	0.00
USD	50,000	Freeport-McMoRan Inc, 5.45%, 15/03/2043	47	0.00
USD	150,000	Fresenius Medical Care US Finance III Inc, 2.38%, 16/02/2031	130	0.01
USD	200,000	Gartner Inc, 3.75%, 01/10/2030	187	0.01
USD	50,000	Gartner Inc, 4.50%, 01/07/2028	49	0.00
USD	100,000	GATX Corp, 3.25%, 15/09/2026	99	0.00
USD	25,000	GATX Corp, 3.50%, 01/06/2032	23	0.00
USD	100,000	GATX Corp, 4.70%, 01/04/2029	101	0.00
USD	200,000	GATX Corp, 5.50%, 15/06/2035	202	0.01
USD	100,000	GATX Corp, 6.05%, 15/03/2034	106	0.00
USD	50,000	GATX Corp, 6.05%, 05/06/2054	50	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	GE HealthCare Technologies Inc, 4.80%, 14/08/2029	203	0.01
USD	100,000	GE HealthCare Technologies Inc, 5.50%, 15/06/2035	102	0.00
USD	200,000	GE HealthCare Technologies Inc, 5.90%, 22/11/2032	213	0.01
USD	20,000	General Mills Inc, 2.88%, 15/04/2030	19	0.00
USD	100,000	General Mills Inc, 3.00%, 01/02/2051	64	0.00
EUR	100,000	General Mills Inc, 3.91%, 13/04/2029	122	0.00
USD	100,000	General Mills Inc, 4.20%, 17/04/2028	100	0.00
USD	100,000	General Mills Inc, 4.87%, 30/01/2030	102	0.00
USD	50,000	General Mills Inc, 4.95%, 29/03/2033	50	0.00
USD	100,000	General Mills Inc, 5.25%, 30/01/2035	100	0.00
USD	50,000	General Mills Inc, 5.40%, 15/06/2040	49	0.00
USD	50,000	General Mills Inc, 5.50%, 17/10/2028	52	0.00
USD	100,000	General Motors Co, 4.20%, 01/10/2027	99	0.00
USD	100,000	General Motors Co, 5.15%, 01/04/2038	93	0.00
USD	300,000	General Motors Co, 5.20%, 01/04/2045	257	0.01
USD	200,000	General Motors Co, 5.40%, 15/10/2029	204	0.01
USD	200,000	General Motors Co, 5.60%, 15/10/2032	203	0.01
USD	175,000	General Motors Co, 5.95%, 01/04/2049	163	0.01
USD	63,000	General Motors Co, 6.12%, 01/10/2025	63	0.00
USD	50,000	General Motors Co, 6.25%, 02/10/2043	49	0.00
USD	25,000	General Motors Co, 6.75%, 01/04/2046	26	0.00
USD	125,000	General Motors Co, 6.80%, 01/10/2027	130	0.01
EUR	150,000	General Motors Financial Co Inc, 0.60%, 20/05/2027	170	0.01
USD	300,000	General Motors Financial Co Inc, 2.40%, 15/10/2028	279	0.01
USD	50,000	General Motors Financial Co Inc, 2.70%, 20/08/2027	48	0.00
USD	50,000	General Motors Financial Co Inc, 2.70%, 10/06/2031	44	0.00
USD	25,000	General Motors Financial Co Inc, 3.85%, 05/01/2028	24	0.00
USD	200,000	General Motors Financial Co Inc, 4.30%, 06/04/2029	196	0.01
USD	100,000	General Motors Financial Co Inc, 4.90%, 06/10/2029	100	0.00
USD	200,000	General Motors Financial Co Inc, 5.00%, 09/04/2027	201	0.01
GBP	100,000	General Motors Financial Co Inc, 5.15%, 15/08/2026	137	0.01
USD	100,000	General Motors Financial Co Inc, 5.35%, 07/01/2030	101	0.00
USD	150,000	General Motors Financial Co Inc, 5.40%, 08/05/2027	152	0.01
USD	100,000	General Motors Financial Co Inc, 5.45%, 06/09/2034	98	0.00
USD	100,000	General Motors Financial Co Inc, 5.62%, 04/04/2032	101	0.00
USD	200,000	General Motors Financial Co Inc, 5.75%, 08/02/2031	205	0.01
USD	100,000	General Motors Financial Co Inc, 5.80%, 07/01/2029	103	0.00
USD	300,000	General Motors Financial Co Inc, 5.90%, 07/01/2035	301	0.01
USD	100,000	General Motors Financial Co Inc, 5.95%, 04/04/2034	101	0.00
USD	50,000	General Motors Financial Co Inc, 6.00%, 09/01/2028	52	0.00
USD	200,000	General Motors Financial Co Inc, 6.10%, 07/01/2034	206	0.01
USD	100,000	General Motors Financial Co Inc, 6.15%, 15/07/2035	103	0.00
USD	250,000	Genuine Parts Co, 1.88%, 01/11/2030	216	0.01
USD	100,000	Genuine Parts Co, 6.50%, 01/11/2028	106	0.00
USD	100,000	Gilead Sciences Inc, 1.20%, 01/10/2027	94	0.00
USD	200,000	Gilead Sciences Inc, 1.65%, 01/10/2030	175	0.01
USD	250,000	Gilead Sciences Inc, 2.60%, 01/10/2040	179	0.01
USD	80,000	Gilead Sciences Inc, 2.80%, 01/10/2050	50	0.00
USD	70,000	Gilead Sciences Inc, 2.95%, 01/03/2027	69	0.00
USD	100,000	Gilead Sciences Inc, 4.15%, 01/03/2047	82	0.00
USD	330,000	Gilead Sciences Inc, 4.60%, 01/09/2035	321	0.01
USD	100,000	Gilead Sciences Inc, 4.75%, 01/03/2046	89	0.00
USD	200,000	Gilead Sciences Inc, 4.80%, 15/11/2029	204	0.01
USD	100,000	Gilead Sciences Inc, 4.80%, 01/04/2044	91	0.00
USD	100,000	Gilead Sciences Inc, 5.10%, 15/06/2035	101	0.00
USD	100,000	Gilead Sciences Inc, 5.25%, 15/10/2033	103	0.00
USD	100,000	Gilead Sciences Inc, 5.50%, 15/11/2054	98	0.00
USD	200,000	Gilead Sciences Inc, 5.55%, 15/10/2053	197	0.01
USD	50,000	Gilead Sciences Inc, 5.60%, 15/11/2064	49	0.00
USD	100,000	GlaxoSmithKline Capital Inc, 3.88%, 15/05/2028	100	0.00
USD	200,000	GlaxoSmithKline Capital Inc, 4.50%, 15/04/2030	202	0.01
USD	200,000	GlaxoSmithKline Capital Inc, 4.87%, 15/04/2035	200	0.01
USD	60,000	GlaxoSmithKline Capital Inc, 6.37%, 15/05/2038	67	0.00
USD	100,000	Global Atlantic Fin Co, 3.13%, 15/06/2031	89	0.00
USD	100,000	Global Atlantic Fin Co, 4.40%, 15/10/2029	97	0.00
USD	100,000	Global Atlantic Fin Co, 6.75%, 15/03/2054	102	0.00
USD	175,000	Global Payments Inc, 2.90%, 15/05/2030	161	0.01
USD	50,000	Global Payments Inc, 2.90%, 15/11/2031	44	0.00
EUR	100,000	Global Payments Inc, 4.87%, 17/03/2031	123	0.00
USD	50,000	Global Payments Inc, 4.95%, 15/08/2027	51	0.00
USD	25,000	Global Payments Inc, 5.30%, 15/08/2029	25	0.00
USD	50,000	Global Payments Inc, 5.40%, 15/08/2032	51	0.00
USD	50,000	Global Payments Inc, 5.95%, 15/08/2052	48	0.00
USD	150,000	Globe Life Inc, 4.80%, 15/06/2032	148	0.01
EUR	100,000	Goldman Sachs Group Inc, 0.25%, 26/01/2028	111	0.00
EUR	125,000	Goldman Sachs Group Inc, 0.75%, 23/03/2032^	125	0.00
EUR	100,000	Goldman Sachs Group Inc, 0.88%, 09/05/2029	109	0.00
EUR	50,000	Goldman Sachs Group Inc, 0.88%, 21/01/2030	54	0.00
USD	100,000	Goldman Sachs Group Inc, 1.54%, 10/09/2027	97	0.00
USD	875,000	Goldman Sachs Group Inc, 1.95%, 21/10/2027	847	0.02
EUR	150,000	Goldman Sachs Group Inc, 2.00%, 22/03/2028^	175	0.01
EUR	50,000	Goldman Sachs Group Inc, 2.00%, 01/11/2028	58	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	Goldman Sachs Group Inc, 2.38%, 21/07/2032	175	0.01
USD	150,000	Goldman Sachs Group Inc, 2.60%, 07/02/2030	139	0.01
USD	200,000	Goldman Sachs Group Inc, 2.62%, 22/04/2032	178	0.01
USD	200,000	Goldman Sachs Group Inc, 2.64%, 24/02/2028	194	0.01
USD	350,000	Goldman Sachs Group Inc, 2.65%, 21/10/2032	309	0.01
USD	100,000	Goldman Sachs Group Inc, 2.91%, 21/07/2042	71	0.00
EUR	100,000	Goldman Sachs Group Inc, 3.00%, 12/02/2031^	118	0.00
USD	200,000	Goldman Sachs Group Inc, 3.10%, 24/02/2033	180	0.01
USD	100,000	Goldman Sachs Group Inc, 3.21%, 22/04/2042	75	0.00
USD	100,000	Goldman Sachs Group Inc, 3.44%, 24/02/2043	76	0.00
USD	175,000	Goldman Sachs Group Inc, 3.50%, 16/11/2026	173	0.01
USD	450,000	Goldman Sachs Group Inc, 3.62%, 15/03/2028	444	0.01
GBP	250,000	Goldman Sachs Group Inc, 3.63%, 29/10/2029	332	0.01
USD	200,000	Goldman Sachs Group Inc, 3.80%, 15/03/2030	195	0.01
USD	125,000	Goldman Sachs Group Inc, 4.02%, 31/10/2038	109	0.00
USD	290,000	Goldman Sachs Group Inc, 4.22%, 01/05/2029	288	0.01
USD	100,000	Goldman Sachs Group Inc, 4.41%, 23/04/2039	90	0.00
USD	200,000	Goldman Sachs Group Inc, 4.69%, 23/10/2030	201	0.01
USD	100,000	Goldman Sachs Group Inc, 4.75%, 21/10/2045	89	0.00
USD	100,000	Goldman Sachs Group Inc, 4.80%, 08/07/2044	90	0.00
USD	300,000	Goldman Sachs Group Inc, 5.02%, 23/10/2035	296	0.01
USD	200,000	Goldman Sachs Group Inc, 5.05%, 23/07/2030	203	0.01
USD	200,000	Goldman Sachs Group Inc, 5.15%, 22/05/2045	180	0.01
USD	200,000	Goldman Sachs Group Inc, 5.21%, 28/01/2031	205	0.01
USD	2,000,000	Goldman Sachs Group Inc, 5.22%, 23/04/2031	2,051	0.06
USD	200,000	Goldman Sachs Group Inc, 5.33%, 23/07/2035	202	0.01
USD	200,000	Goldman Sachs Group Inc, 5.54%, 28/01/2036	205	0.01
USD	200,000	Goldman Sachs Group Inc, 5.56%, 19/11/2045	197	0.01
USD	500,000	Goldman Sachs Group Inc, 5.73%, 28/01/2056	501	0.02
USD	100,000	Goldman Sachs Group Inc, 5.85%, 25/04/2035	105	0.00
USD	20,000	Goldman Sachs Group Inc, 6.45%, 01/05/2036	21	0.00
USD	200,000	Goldman Sachs Group Inc, 6.48%, 24/10/2029	212	0.01
USD	100,000	Goldman Sachs Group Inc, 6.56%, 24/10/2034	111	0.00
USD	470,000	Goldman Sachs Group Inc, 6.75%, 01/10/2037	516	0.02
USD	100,000	Goodman US Finance Six LLC, 5.12%, 07/10/2034	100	0.00
USD	75,000	Goodman US Finance Three LLC, 3.70%, 15/03/2028	73	0.00
USD	25,000	Great-West Lifeco Finance 2018 LP, 4.05%, 17/05/2028	25	0.00
USD	50,000	Great-West Lifeco Finance 2018 LP, 4.58%, 17/05/2048	42	0.00
USD	50,000	Great-West Lifeco Finance Delaware LP, 4.15%, 03/06/2047	40	0.00
USD	100,000	GXO Logistics Inc, 1.65%, 15/07/2026	97	0.00
USD	250,000	GXO Logistics Inc, 2.65%, 15/07/2031^	218	0.01
USD	200,000	HA Sustainable Infrastructure Capital Inc, 6.37%, 01/07/2034	200	0.01
USD	250,000	Haleon US Capital LLC, 3.63%, 24/03/2032	234	0.01
USD	25,000	Hanover Insurance Group Inc, 2.50%, 01/09/2030	22	0.00
USD	25,000	Hanover Insurance Group Inc, 4.50%, 15/04/2026	25	0.00
USD	100,000	Harley-Davidson Financial Services Inc, 6.50%, 10/03/2028	103	0.00
USD	30,000	Harley-Davidson Inc, 4.62%, 28/07/2045	24	0.00
USD	50,000	Hartford Insurance Group Inc, 2.90%, 15/09/2051	31	0.00
USD	145,000	Hartford Insurance Group Inc, 3.60%, 19/08/2049	106	0.00
USD	50,000	Hartford Insurance Group Inc, 4.40%, 15/03/2048	42	0.00
USD	150,000	Hasbro Inc, 3.90%, 19/11/2029	145	0.01
USD	200,000	Hasbro Inc, 6.35%, 15/03/2040	205	0.01
USD	100,000	HAT Holdings I LLC / HAT Holdings II LLC, 3.38%, 15/06/2026	98	0.00
USD	200,000	HAT Holdings I LLC / HAT Holdings II LLC, 3.75%, 15/09/2030	183	0.01
USD	150,000	HAT Holdings I LLC / HAT Holdings II LLC, 8.00%, 15/06/2027^	156	0.01
USD	200,000	HCA Inc, 3.13%, 15/03/2027	196	0.01
USD	50,000	HCA Inc, 3.38%, 15/03/2029	48	0.00
USD	100,000	HCA Inc, 3.50%, 01/09/2030	95	0.00
USD	200,000	HCA Inc, 3.50%, 15/07/2051	133	0.01
USD	125,000	HCA Inc, 3.63%, 15/03/2032	115	0.00
USD	250,000	HCA Inc, 4.12%, 15/06/2029	246	0.01
USD	50,000	HCA Inc, 4.37%, 15/03/2042	42	0.00
USD	250,000	HCA Inc, 4.62%, 15/03/2052	201	0.01
USD	300,000	HCA Inc, 5.00%, 01/03/2028	304	0.01
USD	30,000	HCA Inc, 5.12%, 15/06/2039	28	0.00
USD	25,000	HCA Inc, 5.25%, 15/06/2026	25	0.00
USD	100,000	HCA Inc, 5.25%, 01/03/2030	102	0.00
USD	20,000	HCA Inc, 5.25%, 15/06/2049	18	0.00
USD	400,000	HCA Inc, 5.37%, 01/09/2026	402	0.01
USD	250,000	HCA Inc, 5.45%, 01/04/2031	258	0.01
USD	100,000	HCA Inc, 5.45%, 15/09/2034	101	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	HCA Inc, 5.50%, 01/03/2032	103	0.00
USD	100,000	HCA Inc, 5.50%, 01/06/2033	102	0.00
USD	100,000	HCA Inc, 5.60%, 01/04/2034	102	0.00
USD	100,000	HCA Inc, 5.75%, 01/03/2035	103	0.00
USD	100,000	HCA Inc, 5.90%, 01/06/2053	97	0.00
USD	200,000	HCA Inc, 5.95%, 15/09/2054	194	0.01
USD	50,000	HCA Inc, 6.10%, 01/04/2064	49	0.00
USD	200,000	HCA Inc, 6.20%, 01/03/2055	201	0.01
USD	200,000	Healthpeak OP LLC, 1.35%, 01/02/2027	191	0.01
USD	150,000	Healthpeak OP LLC, 2.13%, 01/12/2028	139	0.01
USD	150,000	Healthpeak OP LLC, 5.25%, 15/12/2032	152	0.01
USD	50,000	Healthpeak OP LLC, 6.75%, 01/02/2041	55	0.00
USD	100,000	Hershey Co, 2.65%, 01/06/2050	61	0.00
USD	100,000	Hershey Co, 3.20%, 21/08/2025	100	0.00
USD	100,000	Hershey Co, 4.25%, 04/05/2028	101	0.00
USD	100,000	Hershey Co, 4.95%, 24/02/2032	102	0.00
USD	30,000	Hewlett Packard Enterprise Co, 1.75%, 01/04/2026	29	0.00
USD	50,000	Hewlett Packard Enterprise Co, 4.55%, 15/10/2029	50	0.00
USD	100,000	Hewlett Packard Enterprise Co, 4.85%, 15/10/2031	100	0.00
USD	75,000	Hewlett Packard Enterprise Co, 4.90%, 15/10/2025	75	0.00
USD	250,000	Hewlett Packard Enterprise Co, 5.00%, 15/10/2034	243	0.01
USD	200,000	Hewlett Packard Enterprise Co, 5.60%, 15/10/2054	185	0.01
USD	20,000	Hewlett Packard Enterprise Co, 6.20%, 15/10/2035	21	0.00
USD	50,000	Hewlett Packard Enterprise Co, 6.35%, 15/10/2045	51	0.00
USD	50,000	Hexcel Corp, 4.20%, 15/02/2027	50	0.00
USD	50,000	Hexcel Corp, 5.87%, 26/02/2035	51	0.00
USD	50,000	Highwoods Realty LP, 3.05%, 15/02/2030	46	0.00
USD	100,000	Highwoods Realty LP, 7.65%, 01/02/2034	113	0.00
USD	200,000	Home Depot Inc, 1.50%, 15/09/2028	185	0.01
USD	100,000	Home Depot Inc, 1.88%, 15/09/2031	86	0.00
USD	290,000	Home Depot Inc, 2.13%, 15/09/2026	283	0.01
USD	200,000	Home Depot Inc, 2.38%, 15/03/2051	113	0.00
USD	50,000	Home Depot Inc, 2.75%, 15/09/2051	31	0.00
USD	100,000	Home Depot Inc, 2.88%, 15/04/2027	98	0.00
USD	375,000	Home Depot Inc, 2.95%, 15/06/2029	359	0.01
USD	200,000	Home Depot Inc, 3.13%, 15/12/2049	135	0.01
USD	100,000	Home Depot Inc, 3.25%, 15/04/2032	93	0.00
USD	100,000	Home Depot Inc, 3.30%, 15/04/2040	80	0.00
USD	50,000	Home Depot Inc, 3.50%, 15/09/2056	35	0.00
USD	100,000	Home Depot Inc, 3.63%, 15/04/2052	73	0.00
USD	350,000	Home Depot Inc, 3.90%, 15/06/2047	275	0.01
USD	50,000	Home Depot Inc, 4.00%, 15/09/2025	50	0.00
USD	30,000	Home Depot Inc, 4.25%, 01/04/2046	25	0.00
USD	300,000	Home Depot Inc, 4.40%, 15/03/2045	258	0.01
USD	100,000	Home Depot Inc, 4.50%, 15/09/2032	100	0.00
USD	20,000	Home Depot Inc, 4.50%, 06/12/2048	17	0.00
USD	100,000	Home Depot Inc, 4.75%, 25/06/2029	102	0.00
USD	200,000	Home Depot Inc, 4.85%, 25/06/2031	205	0.01
USD	50,000	Home Depot Inc, 4.87%, 15/02/2044	46	0.00
USD	200,000	Home Depot Inc, 4.95%, 25/06/2034	202	0.01
USD	100,000	Home Depot Inc, 4.95%, 15/09/2052	91	0.00
USD	200,000	Home Depot Inc, 5.30%, 25/06/2054	192	0.01
USD	50,000	Home Depot Inc, 5.40%, 15/09/2040	51	0.00
USD	50,000	Hormel Foods Corp, 3.05%, 03/06/2051	33	0.00
USD	200,000	Hormel Foods Corp, 4.80%, 30/03/2027	202	0.01
USD	100,000	Host Hotels & Resorts LP, 2.90%, 15/12/2031	88	0.00
USD	75,000	Host Hotels & Resorts LP, 3.38%, 15/12/2029	71	0.00
USD	130,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	121	0.00
USD	100,000	Host Hotels & Resorts LP, 5.50%, 15/04/2035	99	0.00
USD	150,000	Host Hotels & Resorts LP, 5.70%, 01/07/2034	151	0.01
USD	50,000	Howmet Aerospace Inc, 5.95%, 01/02/2037	53	0.00
USD	20,000	HP Inc, 2.65%, 17/06/2031	18	0.00
USD	100,000	HP Inc, 4.00%, 15/04/2029	98	0.00
USD	25,000	HP Inc, 4.20%, 15/04/2032	24	0.00
USD	100,000	HP Inc, 4.75%, 15/01/2028	101	0.00
USD	300,000	HP Inc, 5.40%, 25/04/2030	308	0.01
USD	100,000	HP Inc, 5.50%, 15/01/2033	102	0.00
USD	200,000	HP Inc, 6.10%, 25/04/2035	207	0.01
USD	250,000	HSBC Bank USA NA, 7.00%, 15/01/2039	287	0.01
USD	200,000	HSBC USA Inc, 5.29%, 04/03/2027	203	0.01
USD	150,000	Hubbell Inc, 3.50%, 15/02/2028	147	0.01
USD	20,000	Humana Inc, 2.15%, 03/02/2032	17	0.00
USD	50,000	Humana Inc, 3.13%, 15/08/2029	47	0.00
USD	50,000	Humana Inc, 3.95%, 15/03/2027	50	0.00
USD	125,000	Humana Inc, 3.95%, 15/08/2049	90	0.00
USD	50,000	Humana Inc, 4.62%, 01/12/2042	42	0.00
USD	50,000	Humana Inc, 4.87%, 01/04/2030	50	0.00
USD	100,000	Humana Inc, 5.37%, 15/04/2031	102	0.00
USD	100,000	Humana Inc, 5.55%, 01/05/2035	100	0.00
USD	100,000	Humana Inc, 5.75%, 01/03/2028	103	0.00
USD	100,000	Humana Inc, 5.75%, 15/04/2054	93	0.00
USD	100,000	Humana Inc, 5.87%, 01/03/2033	104	0.00
USD	100,000	Humana Inc, 5.95%, 15/03/2034	104	0.00
USD	50,000	Humana Inc, 6.00%, 01/05/2055	48	0.00
USD	75,000	Huntington Bancshares Inc, 2.49%, 15/08/2036	63	0.00
USD	50,000	Huntington Bancshares Inc, 4.44%, 04/08/2028	50	0.00
USD	125,000	Huntington Bancshares Inc, 5.02%, 17/05/2033	123	0.00
USD	50,000	Huntington Bancshares Inc, 6.14%, 18/11/2039	51	0.00
USD	250,000	Huntington National Bank, 4.87%, 12/04/2028	252	0.01
USD	250,000	Huntington National Bank, 5.65%, 10/01/2030	260	0.01
USD	100,000	Huntsman International LLC, 2.95%, 15/06/2031	84	0.00
USD	100,000	IDEX Corp, 3.00%, 01/05/2030	93	0.00
EUR	100,000	Illinois Tool Works Inc, 2.13%, 22/05/2030^	114	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	Illinois Tool Works Inc, 2.65%, 15/11/2026	25	0.00
USD	250,000	Illinois Tool Works Inc, 3.90%, 01/09/2042	208	0.01
USD	50,000	Illumina Inc, 2.55%, 23/03/2031	44	0.00
USD	50,000	Illumina Inc, 5.75%, 13/12/2027	51	0.00
USD	50,000	Ingredion Inc, 2.90%, 01/06/2030	46	0.00
USD	50,000	Ingredion Inc, 3.90%, 01/06/2050	37	0.00
USD	100,000	Intel Corp, 2.00%, 12/08/2031	86	0.00
USD	20,000	Intel Corp, 2.45%, 15/11/2029	18	0.00
USD	200,000	Intel Corp, 2.60%, 19/05/2026	197	0.01
USD	50,000	Intel Corp, 2.80%, 12/08/2041	34	0.00
USD	20,000	Intel Corp, 3.05%, 12/08/2051	12	0.00
USD	150,000	Intel Corp, 3.10%, 15/02/2060	84	0.00
USD	50,000	Intel Corp, 3.15%, 11/05/2027	49	0.00
USD	130,000	Intel Corp, 3.20%, 12/08/2061	74	0.00
USD	250,000	Intel Corp, 3.25%, 15/11/2049	158	0.01
USD	225,000	Intel Corp, 3.73%, 08/12/2047	158	0.01
USD	300,000	Intel Corp, 3.75%, 05/08/2027	296	0.01
USD	100,000	Intel Corp, 3.90%, 25/03/2030	97	0.00
USD	100,000	Intel Corp, 4.00%, 05/08/2029	98	0.00
USD	40,000	Intel Corp, 4.10%, 19/05/2046	30	0.00
USD	100,000	Intel Corp, 4.15%, 05/08/2032	95	0.00
USD	450,000	Intel Corp, 4.75%, 25/03/2050	367	0.01
USD	100,000	Intel Corp, 4.90%, 29/07/2045	85	0.00
USD	100,000	Intel Corp, 4.90%, 05/08/2052	83	0.00
USD	100,000	Intel Corp, 4.95%, 25/03/2060	81	0.00
USD	50,000	Intel Corp, 5.00%, 21/02/2031	51	0.00
USD	50,000	Intel Corp, 5.05%, 05/08/2062	41	0.00
USD	100,000	Intel Corp, 5.12%, 10/02/2030	102	0.00
USD	100,000	Intel Corp, 5.15%, 21/02/2034	100	0.00
USD	100,000	Intel Corp, 5.20%, 10/02/2033	101	0.00
USD	200,000	Intel Corp, 5.60%, 21/02/2054	183	0.01
USD	100,000	Intel Corp, 5.62%, 10/02/2043	95	0.00
USD	100,000	Intel Corp, 5.70%, 10/02/2053	93	0.00
USD	100,000	Intel Corp, 5.90%, 10/02/2063	94	0.00
USD	100,000	Intercontinental Exchange Inc, 1.85%, 15/09/2032	83	0.00
USD	200,000	Intercontinental Exchange Inc, 2.65%, 15/09/2040	145	0.01
USD	50,000	Intercontinental Exchange Inc, 3.00%, 15/09/2060	30	0.00
USD	100,000	Intercontinental Exchange Inc, 3.63%, 01/09/2028	98	0.00
USD	150,000	Intercontinental Exchange Inc, 3.75%, 21/09/2028	148	0.01
USD	30,000	Intercontinental Exchange Inc, 4.25%, 21/09/2048	25	0.00
USD	225,000	Intercontinental Exchange Inc, 4.35%, 15/06/2029	226	0.01
USD	200,000	Intercontinental Exchange Inc, 4.95%, 15/06/2052	181	0.01
USD	100,000	Intercontinental Exchange Inc, 5.20%, 15/06/2062	93	0.00
USD	100,000	Intercontinental Exchange Inc, 5.25%, 15/06/2031	104	0.00
EUR	100,000	International Business Machines Corp, 0.88%, 09/02/2030	107	0.00
EUR	100,000	International Business Machines Corp, 1.20%, 11/02/2040^	82	0.00
EUR	100,000	International Business Machines Corp, 1.50%, 23/05/2029	112	0.00
EUR	100,000	International Business Machines Corp, 1.75%, 07/03/2028	115	0.00
USD	100,000	International Business Machines Corp, 2.72%, 09/02/2032	89	0.00
USD	100,000	International Business Machines Corp, 2.95%, 15/05/2050	64	0.00
USD	175,000	International Business Machines Corp, 3.30%, 27/01/2027	173	0.01
USD	100,000	International Business Machines Corp, 3.43%, 09/02/2052	69	0.00
USD	100,000	International Business Machines Corp, 3.50%, 15/05/2029^	97	0.00
EUR	100,000	International Business Machines Corp, 3.75%, 06/02/2035^	120	0.00
EUR	100,000	International Business Machines Corp, 3.80%, 10/02/2045	111	0.00
USD	95,000	International Business Machines Corp, 4.00%, 20/06/2042	79	0.00
EUR	100,000	International Business Machines Corp, 4.00%, 06/02/2043^	115	0.00
USD	100,000	International Business Machines Corp, 4.15%, 15/05/2039	88	0.00
USD	100,000	International Business Machines Corp, 4.40%, 27/07/2032	99	0.00
USD	100,000	International Business Machines Corp, 4.70%, 19/02/2046	88	0.00
USD	100,000	International Business Machines Corp, 4.75%, 06/02/2033	100	0.00
USD	100,000	International Business Machines Corp, 5.10%, 06/02/2053	91	0.00
USD	100,000	International Business Machines Corp, 5.60%, 30/11/2039	102	0.00
USD	100,000	International Business Machines Corp, 5.70%, 10/02/2055	99	0.00
USD	150,000	International Business Machines Corp, 7.12%, 01/12/2096	182	0.01
USD	100,000	International Flavors & Fragrances Inc, 1.83%, 15/10/2027	94	0.00
USD	100,000	International Flavors & Fragrances Inc, 2.30%, 01/11/2030	88	0.00
USD	50,000	International Flavors & Fragrances Inc, 3.27%, 15/11/2040	37	0.00
USD	50,000	International Flavors & Fragrances Inc, 4.37%, 01/06/2047	38	0.00
USD	100,000	International Flavors & Fragrances Inc, 4.45%, 26/09/2028	100	0.00
USD	100,000	International Flavors & Fragrances Inc, 5.00%, 26/09/2048	86	0.00
USD	100,000	International Paper Co, 4.35%, 15/08/2048	80	0.00
USD	100,000	International Paper Co, 4.40%, 15/08/2047	81	0.00
USD	50,000	International Paper Co, 4.80%, 15/06/2044	44	0.00
USD	25,000	International Paper Co, 5.00%, 15/09/2035	25	0.00
USD	20,000	International Paper Co, 5.15%, 15/05/2046	18	0.00
USD	50,000	International Paper Co, 6.00%, 15/11/2041	51	0.00
USD	75,000	Interpublic Group of Cos Inc, 3.38%, 01/03/2041	56	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Interpublic Group of Cos Inc, 5.37%, 15/06/2033	51	0.00
USD	20,000	Interstate Power and Light Co, 3.50%, 30/09/2049	14	0.00
USD	25,000	Interstate Power and Light Co, 3.60%, 01/04/2029	24	0.00
USD	275,000	Interstate Power and Light Co, 4.10%, 26/09/2028	273	0.01
USD	50,000	Intuit Inc, 1.35%, 15/07/2027	47	0.00
USD	100,000	Intuit Inc, 5.20%, 15/09/2033	103	0.00
USD	50,000	Intuit Inc, 5.50%, 15/09/2053	50	0.00
USD	150,000	Invitation Homes Operating Partnership LP, 2.70%, 15/01/2034	124	0.00
USD	50,000	Invitation Homes Operating Partnership LP, 5.45%, 15/08/2030	52	0.00
USD	250,000	IQVIA Inc, 6.25%, 01/02/2029	261	0.01
USD	50,000	ITC Holdings Corp, 2.95%, 14/05/2030	46	0.00
USD	25,000	ITC Holdings Corp, 3.35%, 15/11/2027	24	0.00
USD	100,000	J M Smucker Co, 2.13%, 15/03/2032	85	0.00
USD	300,000	J M Smucker Co, 4.25%, 15/03/2035	278	0.01
USD	100,000	J M Smucker Co, 6.50%, 15/11/2053	107	0.00
USD	150,000	Jabil Inc, 3.00%, 15/01/2031	137	0.01
USD	100,000	Jabil Inc, 4.25%, 15/05/2027	100	0.00
USD	150,000	Jackson Financial Inc, 3.13%, 23/11/2031	133	0.01
USD	25,000	Jackson Financial Inc, 4.00%, 23/11/2051	17	0.00
USD	50,000	Janus Henderson US Holdings Inc, 5.45%, 10/09/2034	50	0.00
USD	50,000	Jersey Central Power & Light Co, 2.75%, 01/03/2032	44	0.00
USD	50,000	Jersey Central Power & Light Co, 4.30%, 15/01/2026	50	0.00
USD	150,000	Jersey Central Power & Light Co, 5.10%, 15/01/2035	150	0.01
USD	105,830	JetBlue 2020-1 Class A Pass Through Trust, 4.00%, 15/11/2032	99	0.00
USD	75,000	John Deere Capital Corp, 1.05%, 17/06/2026	73	0.00
USD	475,000	John Deere Capital Corp, 1.75%, 09/03/2027	457	0.01
USD	100,000	John Deere Capital Corp, 2.00%, 17/06/2031	88	0.00
USD	30,000	John Deere Capital Corp, 2.45%, 09/01/2030	28	0.00
USD	50,000	John Deere Capital Corp, 2.65%, 10/06/2026	49	0.00
USD	100,000	John Deere Capital Corp, 2.80%, 18/07/2029	95	0.00
USD	100,000	John Deere Capital Corp, 3.05%, 06/01/2028	98	0.00
USD	50,000	John Deere Capital Corp, 4.35%, 15/09/2032	49	0.00
USD	200,000	John Deere Capital Corp, 4.40%, 08/09/2031	200	0.01
USD	200,000	John Deere Capital Corp, 4.70%, 10/06/2030	203	0.01
USD	200,000	John Deere Capital Corp, 4.75%, 08/06/2026	201	0.01
USD	50,000	John Deere Capital Corp, 4.85%, 11/10/2029	51	0.00
USD	350,000	John Deere Capital Corp, 4.95%, 14/07/2028	358	0.01
USD	200,000	John Deere Capital Corp, 5.05%, 12/06/2034	203	0.01
USD	100,000	John Deere Capital Corp, 5.10%, 11/04/2034	102	0.00
USD	150,000	John Deere Capital Corp, 5.15%, 08/09/2026	152	0.01
USD	50,000	Johnson & Johnson, 0.55%, 01/09/2025	50	0.00
USD	100,000	Johnson & Johnson, 1.30%, 01/09/2030	87	0.00
USD	100,000	Johnson & Johnson, 2.10%, 01/09/2040	69	0.00
USD	20,000	Johnson & Johnson, 2.25%, 01/09/2050	12	0.00
USD	100,000	Johnson & Johnson, 2.45%, 01/09/2060	56	0.00
USD	200,000	Johnson & Johnson, 2.90%, 15/01/2028	195	0.01
USD	100,000	Johnson & Johnson, 3.40%, 15/01/2038	86	0.00
USD	100,000	Johnson & Johnson, 3.50%, 15/01/2048	76	0.00
USD	50,000	Johnson & Johnson, 3.55%, 01/03/2036	45	0.00
EUR	100,000	Johnson & Johnson, 3.55%, 01/06/2044	114	0.00
EUR	100,000	Johnson & Johnson, 3.60%, 26/02/2045	113	0.00
USD	25,000	Johnson & Johnson, 3.63%, 03/03/2037	22	0.00
USD	150,000	Johnson & Johnson, 3.70%, 01/03/2046	120	0.00
EUR	100,000	Johnson & Johnson, 3.70%, 26/02/2055	112	0.00
USD	50,000	Johnson & Johnson, 3.75%, 03/03/2047	40	0.00
USD	200,000	Johnson & Johnson, 4.50%, 01/09/2040	191	0.01
USD	50,000	Johnson & Johnson, 4.50%, 05/12/2043	46	0.00
USD	200,000	Johnson & Johnson, 4.90%, 01/06/2031	207	0.01
USD	100,000	Johnson & Johnson, 4.95%, 01/06/2034	104	0.00
USD	200,000	Johnson & Johnson, 5.00%, 01/03/2035	205	0.01
USD	50,000	Johnson & Johnson, 5.25%, 01/06/2054	50	0.00
EUR	100,000	JPMorgan Chase & Co, 0.60%, 17/02/2033	99	0.00
EUR	100,000	JPMorgan Chase & Co, 1.00%, 25/07/2031	106	0.00
EUR	100,000	JPMorgan Chase & Co, 1.05%, 04/11/2032	103	0.00
USD	150,000	JPMorgan Chase & Co, 1.47%, 22/09/2027	145	0.01
USD	200,000	JPMorgan Chase & Co, 1.76%, 19/11/2031	173	0.01
USD	200,000	JPMorgan Chase & Co, 1.95%, 04/02/2032	173	0.01
USD	200,000	JPMorgan Chase & Co, 2.07%, 01/06/2029	188	0.01
USD	200,000	JPMorgan Chase & Co, 2.52%, 22/04/2031	183	0.01
USD	25,000	JPMorgan Chase & Co, 2.53%, 19/11/2041	18	0.00
USD	200,000	JPMorgan Chase & Co, 2.55%, 08/11/2032	176	0.01
USD	300,000	JPMorgan Chase & Co, 2.58%, 22/04/2032	268	0.01
EUR	150,000	JPMorgan Chase & Co, 2.88%, 24/05/2028	179	0.01
USD	700,000	JPMorgan Chase & Co, 2.95%, 24/02/2028	684	0.02
USD	250,000	JPMorgan Chase & Co, 2.96%, 13/05/2031	231	0.01
USD	200,000	JPMorgan Chase & Co, 2.96%, 25/01/2033	180	0.01
USD	50,000	JPMorgan Chase & Co, 3.11%, 22/04/2041	38	0.00
USD	50,000	JPMorgan Chase & Co, 3.11%, 22/04/2051	34	0.00
USD	250,000	JPMorgan Chase & Co, 3.33%, 22/04/2052	175	0.01
USD	175,000	JPMorgan Chase & Co, 3.51%, 23/01/2029	171	0.01
USD	100,000	JPMorgan Chase & Co, 3.63%, 01/12/2027	99	0.00
EUR	100,000	JPMorgan Chase & Co, 3.67%, 06/06/2028	120	0.00
USD	500,000	JPMorgan Chase & Co, 3.70%, 06/05/2030	487	0.01
EUR	100,000	JPMorgan Chase & Co, 3.76%, 21/03/2034	120	0.00
USD	200,000	JPMorgan Chase & Co, 3.88%, 24/07/2038	176	0.01
USD	200,000	JPMorgan Chase & Co, 3.90%, 23/01/2049	158	0.01
USD	175,000	JPMorgan Chase & Co, 3.96%, 15/11/2048	140	0.01
USD	200,000	JPMorgan Chase & Co, 4.01%, 23/04/2029	198	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	JPMorgan Chase & Co, 4.03%, 24/07/2048	40	0.00
USD	25,000	JPMorgan Chase & Co, 4.12%, 15/12/2026	25	0.00
USD	150,000	JPMorgan Chase & Co, 4.26%, 22/02/2048	126	0.00
USD	300,000	JPMorgan Chase & Co, 4.49%, 24/03/2031	299	0.01
USD	100,000	JPMorgan Chase & Co, 4.56%, 14/06/2030	100	0.00
USD	200,000	JPMorgan Chase & Co, 4.59%, 26/04/2033	198	0.01
USD	100,000	JPMorgan Chase & Co, 4.60%, 22/10/2030	100	0.00
USD	100,000	JPMorgan Chase & Co, 4.85%, 25/07/2028	101	0.00
USD	200,000	JPMorgan Chase & Co, 4.85%, 01/02/2044	186	0.01
USD	650,000	JPMorgan Chase & Co, 4.91%, 25/07/2033	654	0.02
USD	200,000	JPMorgan Chase & Co, 4.95%, 22/10/2035	198	0.01
USD	125,000	JPMorgan Chase & Co, 4.95%, 01/06/2045	114	0.00
USD	200,000	JPMorgan Chase & Co, 4.99%, 22/07/2030	204	0.01
USD	100,000	JPMorgan Chase & Co, 5.01%, 23/01/2030	102	0.00
USD	300,000	JPMorgan Chase & Co, 5.04%, 23/01/2028	303	0.01
USD	900,000	JPMorgan Chase & Co, 5.10%, 22/04/2031	922	0.03
USD	200,000	JPMorgan Chase & Co, 5.14%, 24/01/2031	205	0.01
USD	200,000	JPMorgan Chase & Co, 5.29%, 22/07/2035	204	0.01
USD	250,000	JPMorgan Chase & Co, 5.34%, 23/01/2035	256	0.01
USD	200,000	JPMorgan Chase & Co, 5.35%, 01/06/2034	206	0.01
USD	100,000	JPMorgan Chase & Co, 5.40%, 06/01/2042	100	0.00
USD	200,000	JPMorgan Chase & Co, 5.50%, 24/01/2036	206	0.01
USD	100,000	JPMorgan Chase & Co, 5.50%, 15/10/2040	102	0.00
USD	200,000	JPMorgan Chase & Co, 5.53%, 29/11/2045	201	0.01
USD	700,000	JPMorgan Chase & Co, 5.57%, 22/04/2036	726	0.02
USD	200,000	JPMorgan Chase & Co, 5.58%, 22/04/2030	208	0.01
USD	200,000	JPMorgan Chase & Co, 5.60%, 15/07/2041	205	0.01
USD	100,000	JPMorgan Chase & Co, 5.62%, 16/08/2043	101	0.00
USD	250,000	JPMorgan Chase & Co, 5.72%, 14/09/2033	260	0.01
USD	200,000	JPMorgan Chase & Co, 5.77%, 22/04/2035	210	0.01
USD	700,000	JPMorgan Chase & Co, 6.07%, 22/10/2027	715	0.02
USD	200,000	JPMorgan Chase & Co, 6.09%, 23/10/2029	210	0.01
USD	100,000	JPMorgan Chase & Co, 6.25%, 23/10/2034	109	0.00
USD	250,000	JPMorgan Chase & Co, 6.40%, 15/05/2038	278	0.01
USD	175,000	JPMorgan Chase & Co, 8.00%, 29/04/2027	187	0.01
USD	100,000	Juniper Networks Inc, 2.00%, 10/12/2030	87	0.00
USD	50,000	Juniper Networks Inc, 3.75%, 15/08/2029	49	0.00
USD	50,000	Kellanova, 2.10%, 01/06/2030	45	0.00
USD	100,000	Kellanova, 3.25%, 01/04/2026	99	0.00
USD	200,000	Kellanova, 5.25%, 01/03/2033	205	0.01
USD	50,000	Kennametal Inc, 2.80%, 01/03/2031	45	0.00
USD	150,000	Kenvue Inc, 5.05%, 22/03/2028	154	0.01
USD	200,000	Kenvue Inc, 5.05%, 22/03/2053	186	0.01
USD	100,000	Kenvue Inc, 5.10%, 22/03/2043	97	0.00
USD	100,000	Kenvue Inc, 5.35%, 22/03/2026	101	0.00
USD	20,000	Keurig Dr Pepper Inc, 2.25%, 15/03/2031	18	0.00
USD	50,000	Keurig Dr Pepper Inc, 2.55%, 15/09/2026	49	0.00
USD	100,000	Keurig Dr Pepper Inc, 3.43%, 15/06/2027	98	0.00
USD	20,000	Keurig Dr Pepper Inc, 3.80%, 01/05/2050	15	0.00
USD	100,000	Keurig Dr Pepper Inc, 3.95%, 15/04/2029	98	0.00
USD	25,000	Keurig Dr Pepper Inc, 4.42%, 15/12/2046	21	0.00
USD	100,000	Keurig Dr Pepper Inc, 4.50%, 15/11/2045	84	0.00
USD	50,000	Keurig Dr Pepper Inc, 4.50%, 15/04/2052	41	0.00
USD	100,000	Keurig Dr Pepper Inc, 5.05%, 15/03/2029	102	0.00
USD	50,000	Keurig Dr Pepper Inc, 5.08%, 25/05/2048	45	0.00
USD	100,000	Keurig Dr Pepper Inc, 5.20%, 15/03/2031	103	0.00
USD	100,000	Keurig Dr Pepper Inc, 5.30%, 15/03/2034	102	0.00
USD	250,000	KeyBank NA, 5.85%, 15/11/2027	258	0.01
USD	175,000	KeyCorp, 4.10%, 30/04/2028	174	0.01
USD	150,000	KeyCorp, 6.40%, 06/03/2035	160	0.01
USD	50,000	Keysight Technologies Inc, 4.60%, 06/04/2027	50	0.00
USD	100,000	Keysight Technologies Inc, 4.95%, 15/10/2034	99	0.00
USD	225,000	Kilroy Realty LP, 2.50%, 15/11/2032	181	0.01
USD	100,000	Kilroy Realty LP, 3.05%, 15/02/2030	90	0.00
USD	25,000	Kilroy Realty LP, 4.25%, 15/08/2029	24	0.00
USD	50,000	Kilroy Realty LP, 4.75%, 15/12/2028	50	0.00
USD	100,000	Kimberly-Clark Corp, 1.05%, 15/09/2027	94	0.00
USD	50,000	Kimberly-Clark Corp, 2.00%, 02/11/2031	44	0.00
USD	40,000	Kimberly-Clark Corp, 3.20%, 25/04/2029	39	0.00
USD	100,000	Kimberly-Clark Corp, 3.90%, 04/05/2047	78	0.00
USD	50,000	Kimberly-Clark Corp, 6.62%, 01/08/2037	58	0.00
USD	100,000	Kimco Realty OP LLC, 2.25%, 01/12/2031	87	0.00
USD	50,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	46	0.00
USD	10,000	Kimco Realty OP LLC, 3.70%, 01/10/2049	7	0.00
USD	50,000	Kimco Realty OP LLC, 4.13%, 01/12/2046	40	0.00
USD	50,000	Kimco Realty OP LLC, 4.25%, 01/04/2045	41	0.00
USD	100,000	Kimco Realty OP LLC, 6.40%, 01/03/2034	109	0.00
USD	50,000	KKR Group Finance Co III LLC, 5.12%, 01/06/2044	46	0.00
USD	150,000	KKR Group Finance Co VIII LLC, 3.50%, 25/08/2050	103	0.00
USD	200,000	KKR Group Finance Co XII LLC, 4.85%, 17/05/2032	199	0.01
USD	50,000	KLA Corp, 3.30%, 01/03/2050	35	0.00
USD	150,000	KLA Corp, 4.65%, 15/07/2032	151	0.01
USD	50,000	KLA Corp, 4.95%, 15/07/2052	45	0.00
USD	50,000	KLA Corp, 5.00%, 15/03/2049	46	0.00
USD	100,000	KLA Corp, 5.25%, 15/07/2062	94	0.00
USD	100,000	Kraft Heinz Foods Co, 3.00%, 01/06/2026	99	0.00
EUR	200,000	Kraft Heinz Foods Co, 3.25%, 15/03/2033^	229	0.01
USD	100,000	Kraft Heinz Foods Co, 3.75%, 01/04/2030	97	0.00
USD	400,000	Kraft Heinz Foods Co, 4.37%, 01/06/2046	323	0.01
USD	100,000	Kraft Heinz Foods Co, 4.87%, 01/10/2049	86	0.00
USD	100,000	Kraft Heinz Foods Co, 5.20%, 15/07/2045	91	0.00
USD	100,000	Kraft Heinz Foods Co, 5.50%, 01/06/2050	93	0.00
USD	50,000	Kraft Heinz Foods Co, 6.50%, 09/02/2040	54	0.00
USD	75,000	Kraft Heinz Foods Co, 6.87%, 26/01/2039	83	0.00
USD	100,000	Kraft Heinz Foods Co, 7.12%, 01/08/2039	112	0.00
USD	200,000	Kyndryl Holdings Inc, 3.15%, 15/10/2031	181	0.01
USD	50,000	Laboratory Corp of America Holdings, 2.70%, 01/06/2031	45	0.00
USD	50,000	Laboratory Corp of America Holdings, 2.95%, 01/12/2029	47	0.00
USD	100,000	Laboratory Corp of America Holdings, 4.80%, 01/10/2034	98	0.00
USD	20,000	Lam Research Corp, 1.90%, 15/06/2030	18	0.00
USD	50,000	Lam Research Corp, 2.88%, 15/06/2050	32	0.00
USD	100,000	Lam Research Corp, 4.87%, 15/03/2049	91	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Lazard Group LLC, 4.50%, 19/09/2028	149	0.01
USD	50,000	Lear Corp, 3.50%, 30/05/2030	47	0.00
USD	100,000	Lear Corp, 3.80%, 15/09/2027	99	0.00
USD	25,000	Lear Corp, 4.25%, 15/05/2029	25	0.00
USD	50,000	Lear Corp, 5.25%, 15/05/2049	43	0.00
USD	75,000	Legg Mason Inc, 5.62%, 15/01/2044	75	0.00
USD	100,000	Leggett & Platt Inc, 4.40%, 15/03/2029^	97	0.00
USD	50,000	Liberty Mutual Group Inc, 3.95%, 15/10/2050	37	0.00
USD	100,000	Liberty Mutual Group Inc, 3.95%, 15/05/2060	67	0.00
USD	200,000	Liberty Mutual Group Inc, 4.57%, 01/02/2029	200	0.01
EUR	100,000	Liberty Mutual Group Inc, 4.62%, 02/12/2030	124	0.00
USD	100,000	Liberty Mutual Group Inc, 5.50%, 15/06/2052	92	0.00
USD	150,000	Liberty Utilities Finance GP 1, 2.05%, 15/09/2030	132	0.01
USD	50,000	Lincoln National Corp, 3.40%, 15/01/2031	47	0.00
USD	25,000	Lincoln National Corp, 3.80%, 01/03/2028	25	0.00
USD	100,000	Lincoln National Corp, 5.85%, 15/03/2034	103	0.00
USD	25,000	Lincoln National Corp, 7.00%, 15/06/2040	28	0.00
USD	50,000	Linde Inc, 2.00%, 10/08/2050	26	0.00
USD	75,000	Linde Inc, 3.55%, 07/11/2042	59	0.00
USD	50,000	LKQ Corp, 6.25%, 15/06/2033	53	0.00
USD	100,000	Lowe's Cos Inc, 2.50%, 15/04/2026	98	0.00
USD	100,000	Lowe's Cos Inc, 2.80%, 15/09/2041	70	0.00
USD	70,000	Lowe's Cos Inc, 3.00%, 15/10/2050	44	0.00
USD	275,000	Lowe's Cos Inc, 3.35%, 01/04/2027	271	0.01
USD	100,000	Lowe's Cos Inc, 3.50%, 01/04/2051	69	0.00
USD	200,000	Lowe's Cos Inc, 3.65%, 05/04/2029	195	0.01
USD	150,000	Lowe's Cos Inc, 3.75%, 01/04/2032	141	0.01
USD	100,000	Lowe's Cos Inc, 4.05%, 03/05/2047	78	0.00
USD	100,000	Lowe's Cos Inc, 4.25%, 01/04/2052	78	0.00
USD	150,000	Lowe's Cos Inc, 4.37%, 15/09/2045	124	0.00
USD	100,000	Lowe's Cos Inc, 4.45%, 01/04/2062	78	0.00
USD	50,000	Lowe's Cos Inc, 4.55%, 05/04/2049	41	0.00
USD	100,000	Lowe's Cos Inc, 5.00%, 15/04/2033	101	0.00
USD	150,000	Lowe's Cos Inc, 5.00%, 15/04/2040	142	0.01
USD	100,000	Lowe's Cos Inc, 5.15%, 01/07/2033	102	0.00
USD	100,000	Lowe's Cos Inc, 5.62%, 15/04/2053	96	0.00
USD	100,000	Lowe's Cos Inc, 5.75%, 01/07/2053	98	0.00
USD	100,000	Lowe's Cos Inc, 5.80%, 15/09/2062	97	0.00
USD	50,000	Lowe's Cos Inc, 5.85%, 01/04/2063	49	0.00
USD	200,000	LPL Holdings Inc, 4.00%, 15/03/2029	194	0.01
USD	50,000	LPL Holdings Inc, 4.37%, 15/05/2031	48	0.00
USD	200,000	LPL Holdings Inc, 4.62%, 15/11/2027	199	0.01
USD	50,000	LPL Holdings Inc, 5.65%, 15/03/2035	50	0.00
USD	50,000	LPL Holdings Inc, 5.70%, 20/05/2027	51	0.00
USD	100,000	LPL Holdings Inc, 5.75%, 15/06/2035	101	0.00
USD	200,000	Lseg US Fin Corp, 5.30%, 28/03/2034	206	0.01
USD	100,000	M&T Bank Corp, 5.38%, 16/01/2036	100	0.00
USD	200,000	M&T Bank Corp, 6.08%, 13/03/2032	211	0.01
USD	150,000	Markel Group Inc, 4.30%, 01/11/2047	119	0.00
USD	100,000	Markel Group Inc, 5.00%, 20/05/2049	87	0.00
USD	200,000	Marriott International Inc, 2.75%, 15/10/2033	170	0.01
USD	100,000	Marriott International Inc, 3.50%, 15/10/2032	91	0.00
USD	200,000	Marriott International Inc, 4.00%, 15/04/2028	198	0.01
USD	150,000	Marriott International Inc, 4.80%, 15/03/2030	151	0.01
USD	100,000	Marriott International Inc, 5.35%, 15/03/2035	101	0.00
USD	100,000	Marriott International Inc, 5.50%, 15/04/2037	100	0.00
USD	200,000	Marsh & McLennan Cos Inc, 2.25%, 15/11/2030	179	0.01
USD	25,000	Marsh & McLennan Cos Inc, 4.20%, 01/03/2048	21	0.00
USD	100,000	Marsh & McLennan Cos Inc, 4.35%, 30/01/2047	84	0.00
USD	50,000	Marsh & McLennan Cos Inc, 4.37%, 15/03/2029	50	0.00
USD	200,000	Marsh & McLennan Cos Inc, 4.65%, 15/03/2030	202	0.01
USD	25,000	Marsh & McLennan Cos Inc, 4.75%, 15/03/2039	24	0.00
USD	100,000	Marsh & McLennan Cos Inc, 4.85%, 15/11/2031	101	0.00
USD	300,000	Marsh & McLennan Cos Inc, 4.90%, 15/03/2049	271	0.01
USD	100,000	Marsh & McLennan Cos Inc, 5.00%, 15/03/2035	100	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.15%, 15/03/2034	102	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.40%, 15/03/2055	96	0.00
USD	100,000	Marsh & McLennan Cos Inc, 5.45%, 15/03/2053	97	0.00
USD	50,000	Marsh & McLennan Cos Inc, 5.75%, 01/11/2032	53	0.00
USD	50,000	Marsh & McLennan Cos Inc, 6.25%, 01/11/2052	54	0.00
USD	120,000	Martin Marietta Materials Inc, 2.40%, 15/07/2031	106	0.00
USD	50,000	Martin Marietta Materials Inc, 3.20%, 15/07/2051	33	0.00
USD	50,000	Martin Marietta Materials Inc, 4.25%, 15/12/2047	41	0.00
USD	100,000	Martin Marietta Materials Inc, 5.15%, 01/12/2034	100	0.00
USD	50,000	Marvell Technology Inc, 1.65%, 15/04/2026	49	0.00
USD	200,000	Marvell Technology Inc, 5.75%, 15/02/2029	208	0.01
USD	50,000	Masco Corp, 2.00%, 01/10/2030	43	0.00
USD	50,000	Masco Corp, 2.00%, 15/02/2031	43	0.00
USD	50,000	Masco Corp, 3.13%, 15/02/2051	31	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co, 3.20%, 01/12/2061	30	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co, 3.38%, 15/04/2050	34	0.00
USD	100,000	Massachusetts Mutual Life Insurance Co, 3.73%, 15/10/2070	66	0.00
USD	50,000	Massachusetts Mutual Life Insurance Co, 4.90%, 01/04/2077	41	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	200,000	MassMutual Global Funding II, 2.15%, 09/03/2031	176	0.01
EUR	100,000	MassMutual Global Funding II, 3.25%, 11/06/2032	117	0.00
EUR	100,000	MassMutual Global Funding II, 3.75%, 19/01/2030^	121	0.00
USD	300,000	MassMutual Global Funding II, 5.05%, 14/06/2028	307	0.01
EUR	200,000	Mastercard Inc, 1.00%, 22/02/2029	222	0.01
USD	50,000	Mastercard Inc, 2.00%, 18/11/2031	44	0.00
USD	50,000	Mastercard Inc, 2.95%, 01/06/2029	48	0.00
USD	100,000	Mastercard Inc, 2.95%, 15/03/2051	66	0.00
USD	200,000	Mastercard Inc, 3.30%, 26/03/2027	198	0.01
USD	400,000	Mastercard Inc, 3.35%, 26/03/2030	386	0.01
USD	50,000	Mastercard Inc, 3.50%, 26/02/2028	49	0.00
USD	60,000	Mastercard Inc, 3.65%, 01/06/2049	46	0.00
USD	30,000	Mastercard Inc, 3.85%, 26/03/2050	24	0.00
USD	25,000	Mastercard Inc, 3.95%, 26/02/2048	20	0.00
USD	100,000	Mastercard Inc, 4.35%, 15/01/2032	100	0.00
USD	200,000	Mastercard Inc, 4.55%, 15/01/2035	197	0.01
USD	150,000	Mastercard Inc, 4.87%, 09/03/2028	153	0.01
USD	50,000	Mattel Inc, 3.75%, 01/04/2029	48	0.00
USD	50,000	Mattel Inc, 5.45%, 01/11/2041	44	0.00
USD	200,000	Mattel Inc, 5.87%, 15/12/2027	201	0.01
USD	50,000	McCormick & Co Inc, 1.85%, 15/02/2031	43	0.00
USD	100,000	McCormick & Co Inc, 2.50%, 15/04/2030	92	0.00
USD	25,000	McCormick & Co Inc, 3.40%, 15/08/2027	25	0.00
USD	100,000	McCormick & Co Inc, 4.70%, 15/10/2034	97	0.00
EUR	100,000	McDonald's Corp, 0.25%, 04/10/2028^	109	0.00
EUR	200,000	McDonald's Corp, 1.60%, 15/03/2031	217	0.01
EUR	100,000	McDonald's Corp, 1.88%, 26/05/2027	116	0.00
USD	50,000	McDonald's Corp, 2.13%, 01/03/2030	45	0.00
USD	60,000	McDonald's Corp, 2.63%, 01/09/2029	56	0.00
USD	100,000	McDonald's Corp, 3.50%, 01/07/2027	99	0.00
EUR	100,000	McDonald's Corp, 3.50%, 21/05/2032	118	0.00
USD	70,000	McDonald's Corp, 3.63%, 01/09/2049	51	0.00
EUR	100,000	McDonald's Corp, 3.88%, 20/02/2031	122	0.00
EUR	100,000	McDonald's Corp, 4.13%, 28/11/2035	122	0.00
USD	50,000	McDonald's Corp, 4.20%, 01/04/2050	40	0.00
USD	25,000	McDonald's Corp, 4.45%, 01/03/2047	21	0.00
USD	100,000	McDonald's Corp, 4.60%, 15/05/2030	101	0.00
USD	50,000	McDonald's Corp, 4.60%, 09/09/2032	50	0.00
USD	100,000	McDonald's Corp, 4.70%, 09/12/2035	98	0.00
USD	100,000	McDonald's Corp, 4.80%, 14/08/2028	102	0.00
CAD	100,000	McDonald's Corp, 4.86%, 21/05/2031	77	0.00
USD	50,000	McDonald's Corp, 4.87%, 15/07/2040	47	0.00
USD	120,000	McDonald's Corp, 4.87%, 09/12/2045	108	0.00
USD	100,000	McDonald's Corp, 4.95%, 14/08/2033	102	0.00
USD	200,000	McDonald's Corp, 4.95%, 03/03/2035	200	0.01
USD	100,000	McDonald's Corp, 5.00%, 17/05/2029	103	0.00
USD	50,000	McDonald's Corp, 5.15%, 09/09/2052	46	0.00
USD	100,000	McDonald's Corp, 5.20%, 17/05/2034	103	0.00
USD	300,000	McDonald's Corp, 5.70%, 01/02/2039	311	0.01
USD	150,000	McKesson Corp, 4.65%, 30/05/2030	151	0.01
USD	75,000	MDC Holdings Inc, 2.50%, 15/01/2031	66	0.00
USD	50,000	MDC Holdings Inc, 3.85%, 15/01/2030	48	0.00
USD	125,000	MDC Holdings Inc, 3.97%, 06/08/2061	87	0.00
USD	50,000	Mead Johnson Nutrition Co, 4.60%, 01/06/2044	44	0.00
USD	150,000	Mercedes-Benz Finance North America LLC, 2.45%, 02/03/2031	133	0.01
USD	200,000	Mercedes-Benz Finance North America LLC, 3.10%, 15/08/2029	189	0.01
USD	200,000	Mercedes-Benz Finance North America LLC, 3.75%, 22/02/2028	197	0.01
USD	200,000	Mercedes-Benz Finance North America LLC, 4.80%, 13/11/2026	201	0.01
USD	150,000	Mercedes-Benz Finance North America LLC, 5.00%, 11/01/2034	149	0.01
USD	150,000	Mercedes-Benz Finance North America LLC, 5.10%, 15/11/2029	153	0.01
USD	150,000	Mercedes-Benz Finance North America LLC, 5.25%, 29/11/2027	153	0.01
USD	200,000	Merck & Co Inc, 1.45%, 24/06/2030	175	0.01
USD	100,000	Merck & Co Inc, 1.70%, 10/06/2027	96	0.00
EUR	100,000	Merck & Co Inc, 1.88%, 15/10/2026	117	0.00
USD	50,000	Merck & Co Inc, 1.90%, 10/12/2028	47	0.00
USD	200,000	Merck & Co Inc, 2.15%, 10/12/2031	175	0.01
USD	30,000	Merck & Co Inc, 2.35%, 24/06/2040	21	0.00
USD	220,000	Merck & Co Inc, 2.45%, 24/06/2050	129	0.01
USD	100,000	Merck & Co Inc, 2.75%, 10/12/2051	61	0.00
USD	150,000	Merck & Co Inc, 2.90%, 10/12/2061	87	0.00
USD	50,000	Merck & Co Inc, 3.40%, 07/03/2029	49	0.00
USD	100,000	Merck & Co Inc, 3.70%, 10/02/2045	79	0.00
USD	150,000	Merck & Co Inc, 3.90%, 07/03/2039	132	0.01
USD	30,000	Merck & Co Inc, 4.00%, 07/03/2049	24	0.00
USD	200,000	Merck & Co Inc, 4.15%, 18/05/2043	171	0.01
USD	200,000	Merck & Co Inc, 4.30%, 17/05/2030	201	0.01
USD	100,000	Merck & Co Inc, 5.00%, 17/05/2053	92	0.00
USD	100,000	Merck & Co Inc, 5.15%, 17/05/2063	92	0.00
USD	50,000	Merck Sharp & Dohme Corp, 5.75%, 15/11/2036	54	0.00
USD	100,000	Meritage Homes Corp, 5.65%, 15/03/2035	100	0.00
USD	100,000	MetLife Capital Trust IV, 7.88%, 15/12/2037	110	0.00
USD	50,000	MetLife Inc, 4.05%, 01/03/2045	41	0.00
USD	100,000	MetLife Inc, 4.12%, 13/08/2042	84	0.00
USD	40,000	MetLife Inc, 4.55%, 23/03/2030	41	0.00
USD	200,000	MetLife Inc, 4.72%, 15/12/2044	178	0.01
USD	50,000	MetLife Inc, 4.87%, 13/11/2043	46	0.00
USD	50,000	MetLife Inc, 5.00%, 15/07/2052	45	0.00
USD	50,000	MetLife Inc, 5.25%, 15/01/2054	47	0.00
USD	100,000	MetLife Inc, 5.30%, 15/12/2034	103	0.00
USD	321,000	MetLife Inc, 5.70%, 15/06/2035	340	0.01
USD	100,000	MetLife Inc, 5.87%, 06/02/2041	104	0.00
USD	100,000	MetLife Inc, 6.35%, 15/03/2055	103	0.00
USD	150,000	Metropolitan Life Global Funding I, 1.55%, 07/01/2031	129	0.01
USD	150,000	Metropolitan Life Global Funding I, 2.40%, 11/01/2032	130	0.01
EUR	100,000	Metropolitan Life Global Funding I, 3.25%, 14/12/2032	117	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	Metropolitan Life Global Funding I, 3.45%, 18/12/2026	148	0.01
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	122	0.00
USD	150,000	Metropolitan Life Global Funding I, 4.30%, 25/08/2029	149	0.01
USD	150,000	Metropolitan Life Global Funding I, 4.90%, 09/01/2030	153	0.01
GBP	100,000	Metropolitan Life Global Funding I, 5.00%, 10/01/2030	139	0.01
USD	250,000	Metropolitan Life Global Funding I, 5.05%, 06/01/2028	255	0.01
USD	150,000	Metropolitan Life Global Funding I, 5.15%, 28/03/2033	152	0.01
USD	150,000	Microchip Technology Inc, 4.90%, 15/03/2028	152	0.01
USD	100,000	Microchip Technology Inc, 5.05%, 15/03/2029	102	0.00
USD	100,000	Micron Technology Inc, 2.70%, 15/04/2032	87	0.00
USD	75,000	Micron Technology Inc, 3.37%, 01/11/2041	55	0.00
USD	50,000	Micron Technology Inc, 3.48%, 01/11/2051	34	0.00
USD	200,000	Micron Technology Inc, 4.66%, 15/02/2030	200	0.01
USD	200,000	Micron Technology Inc, 5.30%, 15/01/2031	205	0.01
USD	100,000	Micron Technology Inc, 5.65%, 01/11/2032	104	0.00
USD	200,000	Micron Technology Inc, 6.05%, 01/11/2035	209	0.01
USD	150,000	Microsoft Corp, 1.35%, 15/09/2030	131	0.01
USD	275,000	Microsoft Corp, 2.40%, 08/08/2026	270	0.01
USD	220,000	Microsoft Corp, 2.50%, 15/09/2050	135	0.01
USD	560,000	Microsoft Corp, 2.53%, 01/06/2050	346	0.01
EUR	100,000	Microsoft Corp, 2.63%, 02/05/2033	115	0.00
USD	320,000	Microsoft Corp, 2.68%, 01/06/2060	189	0.01
USD	350,000	Microsoft Corp, 2.92%, 17/03/2052	232	0.01
USD	75,000	Microsoft Corp, 3.04%, 17/03/2062	48	0.00
USD	50,000	Microsoft Corp, 3.30%, 06/02/2027	49	0.00
USD	150,000	Microsoft Corp, 3.40%, 15/06/2027	149	0.01
USD	150,000	Microsoft Corp, 3.45%, 08/08/2036	135	0.01
USD	50,000	Microsoft Corp, 3.50%, 12/02/2035	47	0.00
USD	20,000	Microsoft Corp, 3.50%, 15/11/2042	16	0.00
USD	150,000	Microsoft Corp, 3.70%, 08/08/2046	121	0.00
USD	100,000	Microsoft Corp, 3.95%, 08/08/2056	80	0.00
USD	100,000	Microsoft Corp, 4.10%, 06/02/2037	96	0.00
USD	100,000	Microsoft Corp, 4.25%, 06/02/2047	89	0.00
USD	300,000	Microsoft Corp, 4.50%, 01/10/2040	290	0.01
USD	25,000	Microsoft Corp, 4.50%, 15/06/2047	23	0.00
USD	100,000	Microsoft Corp, 4.50%, 06/02/2057	90	0.00
USD	100,000	Microsoft Corp, 5.20%, 01/06/2039	105	0.00
USD	75,000	MidAmerican Energy Co, 2.70%, 01/08/2052	46	0.00
USD	550,000	MidAmerican Energy Co, 3.10%, 01/05/2027	541	0.02
USD	50,000	MidAmerican Energy Co, 3.15%, 15/04/2050	34	0.00
USD	350,000	MidAmerican Energy Co, 3.65%, 15/04/2029	343	0.01
USD	400,000	MidAmerican Energy Co, 3.65%, 01/08/2048	299	0.01
USD	75,000	MidAmerican Energy Co, 3.95%, 01/08/2047	59	0.00
USD	130,000	MidAmerican Energy Co, 4.25%, 15/07/2049	106	0.00
USD	300,000	MidAmerican Energy Co, 5.30%, 01/02/2055	285	0.01
USD	200,000	MidAmerican Energy Co, 5.85%, 15/09/2054	206	0.01
USD	100,000	Mid-Atlantic Interstate Transmission LLC, 4.10%, 15/05/2028	99	0.00
USD	200,000	Mitsubishi HC Finance America LLC, 5.15%, 24/10/2029	203	0.01
EUR	100,000	Mondelez International Inc, 0.25%, 17/03/2028^	111	0.00
EUR	100,000	Mondelez International Inc, 1.38%, 17/03/2041^	82	0.00
USD	100,000	Mondelez International Inc, 1.50%, 04/02/2031	85	0.00
USD	25,000	Mondelez International Inc, 1.88%, 15/10/2032	21	0.00
USD	50,000	Mondelez International Inc, 3.00%, 17/03/2032	45	0.00
USD	10,000	Mondelez International Inc, 4.12%, 07/05/2028	10	0.00
USD	100,000	Mondelez International Inc, 4.75%, 20/02/2029	102	0.00
USD	100,000	Mondelez International Inc, 4.75%, 28/08/2034	99	0.00
USD	20,000	Moody's Corp, 2.00%, 19/08/2031	17	0.00
USD	100,000	Moody's Corp, 2.75%, 19/08/2041	70	0.00
USD	25,000	Moody's Corp, 3.10%, 29/11/2061	15	0.00
USD	250,000	Moody's Corp, 3.25%, 15/01/2028	245	0.01
USD	50,000	Moody's Corp, 3.75%, 25/02/2052	37	0.00
USD	50,000	Moody's Corp, 4.25%, 01/02/2029	50	0.00
USD	30,000	Moody's Corp, 4.87%, 17/12/2048	27	0.00
EUR	300,000	Morgan Stanley, 0.41%, 29/10/2027	343	0.01
EUR	100,000	Morgan Stanley, 0.50%, 26/10/2029	109	0.00
EUR	100,000	Morgan Stanley, 1.38%, 27/10/2026^	116	0.00
USD	150,000	Morgan Stanley, 1.51%, 20/07/2027	146	0.01
CAD	100,000	Morgan Stanley, 1.78%, 04/08/2027	72	0.00
USD	50,000	Morgan Stanley, 1.79%, 13/02/2032	43	0.00
USD	300,000	Morgan Stanley, 1.93%, 28/04/2032	257	0.01
USD	300,000	Morgan Stanley, 2.24%, 21/07/2032	260	0.01
USD	200,000	Morgan Stanley, 2.48%, 21/01/2028	194	0.01
USD	225,000	Morgan Stanley, 2.48%, 16/09/2036	191	0.01
USD	100,000	Morgan Stanley, 2.51%, 20/10/2032	88	0.00
USD	100,000	Morgan Stanley, 2.70%, 22/01/2031	92	0.00
USD	200,000	Morgan Stanley, 2.80%, 25/01/2052	124	0.00
USD	200,000	Morgan Stanley, 2.94%, 21/01/2033	178	0.01
EUR	150,000	Morgan Stanley, 2.95%, 07/05/2032	173	0.01
USD	150,000	Morgan Stanley, 3.22%, 22/04/2042	114	0.00
EUR	100,000	Morgan Stanley, 3.52%, 22/05/2031	119	0.00
USD	150,000	Morgan Stanley, 3.59%, 22/07/2028	147	0.01
USD	500,000	Morgan Stanley, 3.62%, 01/04/2031	479	0.01
USD	450,000	Morgan Stanley, 3.63%, 20/01/2027	446	0.01
EUR	100,000	Morgan Stanley, 3.79%, 21/03/2030	121	0.00
USD	75,000	Morgan Stanley, 3.95%, 23/04/2027	75	0.00
EUR	100,000	Morgan Stanley, 4.10%, 22/05/2036	120	0.00
USD	200,000	Morgan Stanley, 4.21%, 20/04/2028	199	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Morgan Stanley, 4.30%, 27/01/2045	85	0.00
USD	25,000	Morgan Stanley, 4.35%, 08/09/2026	25	0.00
USD	100,000	Morgan Stanley, 4.37%, 22/01/2047	85	0.00
USD	100,000	Morgan Stanley, 4.43%, 23/01/2030	100	0.00
USD	200,000	Morgan Stanley, 4.46%, 22/04/2039	185	0.01
USD	200,000	Morgan Stanley, 4.65%, 18/10/2030	200	0.01
USD	100,000	Morgan Stanley, 4.89%, 20/07/2033	100	0.00
USD	1,100,000	Morgan Stanley, 4.99%, 12/04/2029	1,116	0.03
USD	100,000	Morgan Stanley, 5.04%, 19/07/2030	102	0.00
USD	100,000	Morgan Stanley, 5.12%, 01/02/2029	102	0.00
EUR	100,000	Morgan Stanley, 5.15%, 25/01/2034	130	0.01
USD	800,000	Morgan Stanley, 5.19%, 17/04/2031	820	0.02
GBP	150,000	Morgan Stanley, 5.21%, 24/10/2035	202	0.01
USD	200,000	Morgan Stanley, 5.23%, 15/01/2031	205	0.01
USD	100,000	Morgan Stanley, 5.25%, 21/04/2034	102	0.00
USD	200,000	Morgan Stanley, 5.30%, 20/04/2037	199	0.01
USD	200,000	Morgan Stanley, 5.32%, 19/07/2035	202	0.01
USD	100,000	Morgan Stanley, 5.42%, 21/07/2034	102	0.00
USD	25,000	Morgan Stanley, 5.45%, 20/07/2029	26	0.00
USD	200,000	Morgan Stanley, 5.47%, 18/01/2035	205	0.01
USD	200,000	Morgan Stanley, 5.52%, 19/11/2055	196	0.01
USD	200,000	Morgan Stanley, 5.59%, 18/01/2036	206	0.01
USD	200,000	Morgan Stanley, 5.60%, 24/03/2051	198	0.01
USD	200,000	Morgan Stanley, 5.66%, 18/04/2030	208	0.01
USD	300,000	Morgan Stanley, 5.66%, 17/04/2036	311	0.01
USD	200,000	Morgan Stanley, 5.83%, 19/04/2035	210	0.01
USD	200,000	Morgan Stanley, 5.94%, 07/02/2039	205	0.01
USD	100,000	Morgan Stanley, 5.95%, 19/01/2038	103	0.00
USD	175,000	Morgan Stanley, 6.25%, 09/08/2026	179	0.01
USD	150,000	Morgan Stanley, 6.34%, 18/10/2033	163	0.01
USD	150,000	Morgan Stanley, 6.37%, 24/07/2042	164	0.01
USD	200,000	Morgan Stanley, 6.63%, 01/11/2034	220	0.01
USD	150,000	Morgan Stanley, 7.25%, 01/04/2032	173	0.01
USD	250,000	Morgan Stanley Bank NA, 5.88%, 30/10/2026	255	0.01
USD	25,000	Mosaic Co, 4.05%, 15/11/2027	25	0.00
USD	25,000	Mosaic Co, 4.87%, 15/11/2041	22	0.00
USD	75,000	Mosaic Co, 5.45%, 15/11/2033	77	0.00
USD	75,000	Motorola Solutions Inc, 2.30%, 15/11/2030	67	0.00
USD	50,000	Motorola Solutions Inc, 4.60%, 23/02/2028	50	0.00
USD	200,000	Motorola Solutions Inc, 5.55%, 15/08/2035	204	0.01
USD	175,000	Motorola Solutions Inc, 5.60%, 01/06/2032	182	0.01
USD	100,000	Mylan Inc, 4.55%, 15/04/2028	99	0.00
USD	100,000	Mylan Inc, 5.20%, 15/04/2048	79	0.00
USD	25,000	Nasdaq Inc, 1.65%, 15/01/2031	22	0.00
USD	25,000	Nasdaq Inc, 2.50%, 21/12/2040	17	0.00
USD	50,000	Nasdaq Inc, 3.95%, 07/03/2052	37	0.00
USD	100,000	Nasdaq Inc, 5.35%, 28/06/2028	103	0.00
USD	100,000	Nasdaq Inc, 5.95%, 15/08/2053	102	0.00
USD	100,000	Nasdaq Inc, 6.10%, 28/06/2063^	102	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 1.00%, 15/06/2026	48	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 1.65%, 15/06/2031	85	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 3.70%, 15/03/2029	49	0.00
USD	75,000	National Rural Utilities Cooperative Finance Corp, 3.90%, 01/11/2028	74	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 4.80%, 15/03/2028	51	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 07/02/2031	103	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp, 5.00%, 15/08/2034	101	0.00
USD	250,000	National Rural Utilities Cooperative Finance Corp, 5.10%, 06/05/2027	254	0.01
USD	100,000	National Rural Utilities Cooperative Finance Corp, 5.15%, 15/06/2029	103	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp, 5.80%, 15/01/2033	53	0.00
USD	150,000	NBCUniversal Media LLC, 4.45%, 15/01/2043	129	0.01
USD	50,000	NBCUniversal Media LLC, 5.95%, 01/04/2041	51	0.00
USD	150,000	NBCUniversal Media LLC, 6.40%, 30/04/2040	163	0.01
AUD	50,000	Nestle Capital Corp, 4.55%, 13/03/2030	33	0.00
GBP	100,000	Nestle Capital Corp, 4.75%, 22/03/2036	133	0.01
USD	150,000	Nestle Capital Corp, 5.10%, 12/03/2054	142	0.01
USD	5,000	Nestle Holdings Inc, 1.13%, 13/07/2026	5	0.00
USD	300,000	Nestle Holdings Inc, 1.15%, 14/01/2027	288	0.01
USD	150,000	Nestle Holdings Inc, 1.25%, 15/09/2030	130	0.01
USD	300,000	Nestle Holdings Inc, 1.50%, 14/09/2028	278	0.01
USD	150,000	Nestle Holdings Inc, 1.88%, 14/09/2031	130	0.01
USD	200,000	Nestle Holdings Inc, 3.90%, 24/09/2038	179	0.01
USD	150,000	Nestle Holdings Inc, 4.00%, 24/09/2048	122	0.00
USD	150,000	Nestle Holdings Inc, 4.25%, 01/10/2029	151	0.01
USD	100,000	NetApp Inc, 2.70%, 22/06/2030	91	0.00
USD	100,000	NetApp Inc, 5.50%, 17/03/2032	103	0.00
USD	100,000	NetApp Inc, 5.70%, 17/03/2035	103	0.00
USD	100,000	New York State Electric & Gas Corp, 5.30%, 15/08/2034	101	0.00
USD	50,000	New York State Electric & Gas Corp, 5.65%, 15/08/2028	52	0.00
USD	100,000	New York State Electric & Gas Corp, 5.85%, 15/08/2033	105	0.00
USD	45,000	Newmont Corp, 2.25%, 01/10/2030	41	0.00
USD	50,000	Newmont Corp, 2.60%, 15/07/2032	44	0.00
USD	20,000	Newmont Corp, 4.87%, 15/03/2042	19	0.00
USD	50,000	Newmont Corp, 6.25%, 01/10/2039	54	0.00
USD	75,000	Newmont Corp / Newcrest Finance Pty Ltd, 3.25%, 13/05/2030	72	0.00
USD	100,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.35%, 15/03/2034	103	0.00
USD	130,000	Newmont Corp / Newcrest Finance Pty Ltd, 5.75%, 15/11/2041	132	0.01
USD	50,000	News Corp, 5.12%, 15/02/2032	49	0.00
USD	400,000	NextEra Energy Capital Holdings Inc, 1.90%, 15/06/2028	374	0.01
USD	130,000	Niagara Mohawk Power Corp, 1.96%, 27/06/2030	115	0.00
USD	100,000	Niagara Mohawk Power Corp, 5.78%, 16/09/2052	97	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	150,000	NiSource Inc, 5.00%, 15/06/2052	132	0.01
USD	100,000	Northern States Power Co, 2.25%, 01/04/2031	90	0.00
USD	150,000	Northern States Power Co, 2.60%, 01/06/2051	91	0.00
USD	180,000	Northern States Power Co, 2.90%, 01/03/2050	117	0.00
USD	200,000	Northern States Power Co, 3.20%, 01/04/2052	136	0.01
USD	50,000	Northern States Power Co, 4.50%, 01/06/2052	42	0.00
USD	100,000	Northern Trust Corp, 3.15%, 03/05/2029	96	0.00
USD	50,000	Northern Trust Corp, 3.38%, 08/05/2032	49	0.00
USD	225,000	Novartis Capital Corp, 2.00%, 14/02/2027	218	0.01
USD	230,000	Novartis Capital Corp, 2.20%, 14/08/2030	209	0.01
USD	50,000	Novartis Capital Corp, 2.75%, 14/08/2050	32	0.00
USD	50,000	Novartis Capital Corp, 3.70%, 21/09/2042	41	0.00
USD	100,000	Novartis Capital Corp, 4.00%, 20/11/2045	83	0.00
USD	300,000	Novartis Capital Corp, 4.70%, 18/09/2054	268	0.01
USD	25,000	NSTAR Electric Co, 3.10%, 01/06/2051	16	0.00
USD	150,000	NSTAR Electric Co, 3.95%, 01/04/2030	147	0.01
USD	300,000	NSTAR Electric Co, 4.95%, 15/09/2052	267	0.01
USD	40,000	NVIDIA Corp, 1.55%, 15/06/2028	37	0.00
USD	30,000	NVIDIA Corp, 2.00%, 15/06/2031	27	0.00
USD	100,000	NVIDIA Corp, 2.85%, 01/04/2030	95	0.00
USD	200,000	NVIDIA Corp, 3.50%, 01/04/2040	168	0.01
USD	100,000	NVIDIA Corp, 3.50%, 01/04/2050	75	0.00
USD	125,000	NVR Inc, 3.00%, 15/05/2030	116	0.00
USD	100,000	Ohio Power Co, 2.90%, 01/10/2051	61	0.00
USD	200,000	Ohio Power Co, 5.00%, 01/06/2033	200	0.01
USD	100,000	Omega Healthcare Investors Inc, 3.38%, 01/02/2031	91	0.00
USD	25,000	Omega Healthcare Investors Inc, 4.75%, 15/01/2028	25	0.00
USD	50,000	Omega Healthcare Investors Inc, 5.25%, 15/01/2026	50	0.00
USD	50,000	Omnicom Group Inc, 2.45%, 30/04/2030	46	0.00
USD	50,000	Omnicom Group Inc, 2.60%, 01/08/2031	44	0.00
USD	100,000	Omnicom Group Inc, 5.30%, 01/11/2034	101	0.00
USD	350,000	Oncor Electric Delivery Co LLC, 2.75%, 15/05/2030	325	0.01
USD	50,000	Oncor Electric Delivery Co LLC, 3.10%, 15/09/2049	33	0.00
EUR	100,000	Oncor Electric Delivery Co LLC, 3.63%, 15/06/2034	117	0.00
USD	80,000	Oncor Electric Delivery Co LLC, 3.75%, 01/04/2045	62	0.00
USD	200,000	Oncor Electric Delivery Co LLC, 3.80%, 30/09/2047	151	0.01
USD	100,000	Oncor Electric Delivery Co LLC, 3.80%, 01/06/2049	75	0.00
USD	200,000	Oncor Electric Delivery Co LLC, 4.15%, 01/06/2032	193	0.01
USD	100,000	Oncor Electric Delivery Co LLC, 4.60%, 01/06/2052	83	0.00
USD	100,000	Oncor Electric Delivery Co LLC, 5.55%, 15/06/2054	97	0.00
USD	150,000	Oncor Electric Delivery Co LLC, 7.00%, 01/05/2032	169	0.01
USD	100,000	Oracle Corp, 2.65%, 15/07/2026	98	0.00
USD	100,000	Oracle Corp, 2.88%, 25/03/2031	91	0.00
USD	100,000	Oracle Corp, 2.95%, 01/04/2030	93	0.00
USD	500,000	Oracle Corp, 3.25%, 15/11/2027	488	0.01
USD	360,000	Oracle Corp, 3.60%, 01/04/2040	288	0.01
USD	350,000	Oracle Corp, 3.60%, 01/04/2050	245	0.01
USD	200,000	Oracle Corp, 3.65%, 25/03/2041	157	0.01
USD	75,000	Oracle Corp, 3.80%, 15/11/2037	64	0.00
USD	200,000	Oracle Corp, 3.85%, 01/04/2060	138	0.01
USD	100,000	Oracle Corp, 3.90%, 15/05/2035	90	0.00
USD	325,000	Oracle Corp, 3.95%, 25/03/2051	240	0.01
USD	60,000	Oracle Corp, 4.00%, 15/07/2046	46	0.00
USD	150,000	Oracle Corp, 4.00%, 15/11/2047	115	0.00
USD	75,000	Oracle Corp, 4.10%, 25/03/2061	54	0.00
USD	200,000	Oracle Corp, 4.12%, 15/05/2045	159	0.01
USD	100,000	Oracle Corp, 4.20%, 27/09/2029	99	0.00
USD	30,000	Oracle Corp, 4.30%, 08/07/2034	28	0.00
USD	75,000	Oracle Corp, 4.37%, 15/05/2055	59	0.00
USD	70,000	Oracle Corp, 4.50%, 08/07/2044	59	0.00
USD	100,000	Oracle Corp, 4.70%, 27/09/2034	97	0.00
USD	200,000	Oracle Corp, 4.80%, 03/08/2028	203	0.01
USD	300,000	Oracle Corp, 4.90%, 06/02/2033	301	0.01
USD	100,000	Oracle Corp, 5.25%, 03/02/2032	103	0.00
USD	100,000	Oracle Corp, 5.37%, 15/07/2040	98	0.00
USD	150,000	Oracle Corp, 5.37%, 27/09/2054	137	0.01
USD	200,000	Oracle Corp, 5.50%, 03/08/2035	204	0.01
USD	100,000	Oracle Corp, 5.50%, 27/09/2064	91	0.00
USD	200,000	Oracle Corp, 5.55%, 06/02/2053	188	0.01
USD	300,000	Oracle Corp, 6.00%, 03/08/2055	300	0.01
USD	175,000	Oracle Corp, 6.12%, 08/07/2039	184	0.01
USD	100,000	Oracle Corp, 6.12%, 03/08/2065	100	0.00
USD	150,000	Oracle Corp, 6.15%, 09/11/2029	160	0.01
USD	350,000	Oracle Corp, 6.25%, 09/11/2032	379	0.01
USD	150,000	Oracle Corp, 6.50%, 15/04/2038	163	0.01
USD	200,000	Oracle Corp, 6.90%, 09/11/2052	222	0.01
USD	200,000	O'Reilly Automotive Inc, 5.00%, 19/08/2034	199	0.01
USD	100,000	Otis Worldwide Corp, 2.57%, 15/02/2030	92	0.00
USD	30,000	Otis Worldwide Corp, 3.36%, 15/02/2050	21	0.00
USD	100,000	Otis Worldwide Corp, 5.12%, 19/11/2031	103	0.00
USD	200,000	Otis Worldwide Corp, 5.25%, 16/08/2028	206	0.01
USD	125,000	Owens Corning, 3.40%, 15/08/2026	124	0.00
USD	75,000	Owens Corning, 3.88%, 01/06/2030	72	0.00
USD	95,000	Owens Corning, 4.30%, 15/07/2047	77	0.00
USD	100,000	Owens Corning, 4.40%, 30/01/2048	82	0.00
USD	100,000	Owens Corning, 5.70%, 15/06/2034	104	0.00
USD	75,000	PACCAR Financial Corp, 3.55%, 11/08/2025	75	0.00
USD	100,000	PACCAR Financial Corp, 4.60%, 10/01/2028	101	0.00
USD	100,000	PACCAR Financial Corp, 5.00%, 22/03/2034	102	0.00
USD	350,000	PacifiCorp, 2.90%, 15/06/2052	208	0.01
USD	300,000	PacifiCorp, 5.50%, 15/05/2054	276	0.01
USD	100,000	Paramount Global, 3.38%, 15/02/2028	97	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	Paramount Global, 3.70%, 01/06/2028	24	0.00
USD	75,000	Paramount Global, 4.20%, 01/06/2029	73	0.00
USD	90,000	Paramount Global, 4.20%, 19/05/2032	82	0.00
USD	100,000	Paramount Global, 4.37%, 15/03/2043	74	0.00
USD	50,000	Paramount Global, 4.60%, 15/01/2045	37	0.00
USD	25,000	Paramount Global, 4.85%, 01/07/2042	20	0.00
USD	50,000	Paramount Global, 4.90%, 15/08/2044	39	0.00
USD	225,000	Paramount Global, 4.95%, 15/01/2031	219	0.01
USD	50,000	Paramount Global, 4.95%, 19/05/2050	38	0.00
USD	100,000	Paramount Global, 5.25%, 01/04/2044	80	0.00
USD	100,000	Paramount Global, 5.85%, 01/09/2043	87	0.00
USD	50,000	Paramount Global, 5.90%, 15/10/2040	46	0.00
USD	25,000	Paramount Global, 6.87%, 30/04/2036	26	0.00
EUR	100,000	Parker-Hannifin Corp, 2.90%, 01/03/2030	116	0.00
USD	40,000	Parker-Hannifin Corp, 3.25%, 14/06/2029	38	0.00
USD	100,000	Parker-Hannifin Corp, 4.00%, 14/06/2049	79	0.00
USD	50,000	Parker-Hannifin Corp, 4.25%, 15/09/2027	50	0.00
USD	50,000	Parker-Hannifin Corp, 4.45%, 21/11/2044	43	0.00
USD	100,000	Parker-Hannifin Corp, 4.50%, 15/09/2029	101	0.00
USD	400,000	Paychex Inc, 5.10%, 15/04/2030	410	0.01
USD	200,000	Paychex Inc, 5.35%, 15/04/2032	205	0.01
USD	100,000	Paychex Inc, 5.60%, 15/04/2035	103	0.00
USD	120,000	PayPal Holdings Inc, 2.85%, 01/10/2029	113	0.00
USD	50,000	PayPal Holdings Inc, 3.25%, 01/06/2050	34	0.00
USD	100,000	PayPal Holdings Inc, 4.40%, 01/06/2032	99	0.00
USD	100,000	PayPal Holdings Inc, 5.10%, 01/04/2035	100	0.00
USD	100,000	PayPal Holdings Inc, 5.15%, 01/06/2034	101	0.00
USD	50,000	PayPal Holdings Inc, 5.25%, 01/06/2062	46	0.00
USD	100,000	PayPal Holdings Inc, 5.50%, 01/06/2054	98	0.00
EUR	100,000	PepsiCo Inc, 0.50%, 06/05/2028	111	0.00
EUR	100,000	PepsiCo Inc, 0.75%, 14/10/2033	96	0.00
USD	100,000	PepsiCo Inc, 1.40%, 25/02/2031	86	0.00
USD	100,000	PepsiCo Inc, 1.95%, 21/10/2031	87	0.00
USD	230,000	PepsiCo Inc, 2.75%, 19/03/2030	216	0.01
USD	30,000	PepsiCo Inc, 2.88%, 15/10/2049	20	0.00
USD	150,000	PepsiCo Inc, 3.00%, 15/10/2027	147	0.01
USD	200,000	PepsiCo Inc, 3.38%, 29/07/2049	143	0.01
USD	40,000	PepsiCo Inc, 3.50%, 19/03/2040	33	0.00
GBP	100,000	PepsiCo Inc, 3.55%, 22/07/2034^	126	0.00
USD	150,000	PepsiCo Inc, 3.63%, 19/03/2050	113	0.00
USD	100,000	PepsiCo Inc, 3.88%, 19/03/2060	75	0.00
USD	100,000	PepsiCo Inc, 4.00%, 05/03/2042	85	0.00
USD	100,000	PepsiCo Inc, 4.00%, 02/05/2047	81	0.00
USD	100,000	PepsiCo Inc, 4.20%, 18/07/2052	82	0.00
USD	100,000	PepsiCo Inc, 4.45%, 15/02/2033	100	0.00
USD	50,000	PepsiCo Inc, 4.45%, 14/04/2046	44	0.00
USD	100,000	PepsiCo Inc, 5.00%, 07/02/2035	101	0.00
USD	100,000	PepsiCo Inc, 5.25%, 17/07/2054	97	0.00
USD	200,000	Pfizer Inc, 1.75%, 18/08/2031	173	0.01
USD	200,000	Pfizer Inc, 2.55%, 28/05/2040	143	0.01
USD	200,000	Pfizer Inc, 2.63%, 01/04/2030	186	0.01
GBP	100,000	Pfizer Inc, 2.74%, 15/06/2043	91	0.00
USD	100,000	Pfizer Inc, 3.45%, 15/03/2029	98	0.00
USD	350,000	Pfizer Inc, 4.00%, 15/12/2036	320	0.01
USD	200,000	Pfizer Inc, 4.00%, 15/03/2049	158	0.01
USD	200,000	Pfizer Inc, 4.10%, 15/09/2038	179	0.01
USD	100,000	Pfizer Inc, 4.12%, 15/12/2046	82	0.00
USD	100,000	Pfizer Inc, 4.20%, 15/09/2048	82	0.00
USD	50,000	Pfizer Inc, 5.60%, 15/09/2040	51	0.00
USD	100,000	Pfizer Inc, 7.20%, 15/03/2039	119	0.00
USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP, 4.95%, 15/01/2035	48	0.00
USD	150,000	Piedmont Operating Partnership LP, 3.15%, 15/08/2030	134	0.01
USD	100,000	Pine Street Trust II, 5.57%, 15/02/2049	91	0.00
USD	250,000	PNC Bank NA, 3.10%, 25/10/2027	244	0.01
USD	50,000	PNC Financial Services Group Inc, 2.31%, 23/04/2032	44	0.00
USD	320,000	PNC Financial Services Group Inc, 2.55%, 22/01/2030	297	0.01
USD	450,000	PNC Financial Services Group Inc, 2.60%, 23/07/2026	443	0.01
USD	200,000	PNC Financial Services Group Inc, 4.81%, 21/10/2032	200	0.01
USD	200,000	PNC Financial Services Group Inc, 4.90%, 13/05/2031	203	0.01
USD	100,000	PNC Financial Services Group Inc, 5.07%, 24/01/2034	100	0.00
USD	100,000	PNC Financial Services Group Inc, 5.22%, 29/01/2031	103	0.00
USD	100,000	PNC Financial Services Group Inc, 5.35%, 02/12/2028	102	0.00
USD	200,000	PNC Financial Services Group Inc, 5.40%, 23/07/2035	204	0.01
USD	200,000	PNC Financial Services Group Inc, 5.49%, 14/05/2030	207	0.01
USD	200,000	PNC Financial Services Group Inc, 5.57%, 29/01/2036	206	0.01
USD	100,000	PNC Financial Services Group Inc, 5.68%, 22/01/2035	104	0.00
USD	50,000	PNC Financial Services Group Inc, 6.04%, 28/10/2033	53	0.00
USD	100,000	PNC Financial Services Group Inc, 6.87%, 20/10/2034	112	0.00
USD	50,000	Polaris Inc, 6.95%, 15/03/2029	53	0.00
USD	75,000	Potomac Electric Power Co, 6.50%, 15/11/2037	84	0.00
USD	100,000	PPG Industries Inc, 2.55%, 15/06/2030	91	0.00
EUR	100,000	PPG Industries Inc, 3.25%, 04/03/2032^	116	0.00
USD	100,000	PPG Industries Inc, 3.75%, 15/03/2028	99	0.00
USD	30,000	PPL Electric Utilities Corp, 3.95%, 01/06/2047	24	0.00
USD	150,000	PPL Electric Utilities Corp, 5.00%, 15/05/2033	152	0.01
USD	175,000	PPL Electric Utilities Corp, 5.25%, 15/05/2053	167	0.01
USD	150,000	Pricoa Global Funding I, 1.20%, 01/09/2026	145	0.01
USD	150,000	Pricoa Global Funding I, 5.35%, 28/05/2035	153	0.01
USD	150,000	Principal Financial Group Inc, 2.13%, 15/06/2030	134	0.01
USD	75,000	Principal Financial Group Inc, 3.10%, 15/11/2026	74	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Principal Financial Group Inc, 3.70%, 15/05/2029	98	0.00
USD	50,000	Principal Financial Group Inc, 4.30%, 15/11/2046	42	0.00
USD	150,000	Principal Financial Group Inc, 4.35%, 15/05/2043	128	0.00
USD	100,000	Principal Life Global Funding II, 1.50%, 27/08/2030	86	0.00
USD	100,000	Principal Life Global Funding II, 5.00%, 16/01/2027	101	0.00
USD	100,000	Principal Life Global Funding II, 5.10%, 25/01/2029	102	0.00
EUR	100,000	Procter & Gamble Co, 0.35%, 05/05/2030	105	0.00
EUR	100,000	Procter & Gamble Co, 0.90%, 04/11/2041	80	0.00
USD	250,000	Procter & Gamble Co, 1.00%, 23/04/2026	244	0.01
GBP	100,000	Procter & Gamble Co, 1.80%, 03/05/2029	127	0.00
USD	150,000	Procter & Gamble Co, 2.30%, 01/02/2032	134	0.01
USD	50,000	Procter & Gamble Co, 3.00%, 25/03/2030	48	0.00
EUR	100,000	Procter & Gamble Co, 3.25%, 02/08/2031^	120	0.00
USD	85,000	Procter & Gamble Co, 3.50%, 25/10/2047	65	0.00
USD	25,000	Procter & Gamble Co, 3.60%, 25/03/2050	19	0.00
USD	400,000	Procter & Gamble Co, 4.15%, 24/10/2029	403	0.01
USD	100,000	Procter & Gamble Co, 4.55%, 24/10/2034	100	0.00
USD	150,000	Progressive Corp, 3.00%, 15/03/2032	137	0.01
USD	50,000	Progressive Corp, 3.70%, 15/03/2052	37	0.00
USD	50,000	Progressive Corp, 4.20%, 15/03/2048	41	0.00
USD	50,000	Progressive Corp, 4.35%, 25/04/2044	43	0.00
USD	200,000	Progressive Corp, 4.95%, 15/06/2033	204	0.01
EUR	300,000	Prologis Euro Finance LLC, 0.38%, 06/02/2028	333	0.01
EUR	100,000	Prologis Euro Finance LLC, 0.50%, 16/02/2032	98	0.00
EUR	150,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035	138	0.01
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049	70	0.00
EUR	100,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029	114	0.00
EUR	150,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034	180	0.01
USD	25,000	Prologis LP, 1.63%, 15/03/2031	21	0.00
USD	100,000	Prologis LP, 1.75%, 01/07/2030	88	0.00
USD	100,000	Prologis LP, 1.75%, 01/02/2031	87	0.00
USD	100,000	Prologis LP, 2.13%, 15/04/2027	97	0.00
USD	150,000	Prologis LP, 2.25%, 15/01/2032	130	0.01
USD	50,000	Prologis LP, 3.05%, 01/03/2050	33	0.00
USD	120,000	Prologis LP, 3.25%, 30/06/2026	119	0.00
USD	25,000	Prologis LP, 3.38%, 15/12/2027	25	0.00
USD	20,000	Prologis LP, 3.88%, 15/09/2028	20	0.00
USD	40,000	Prologis LP, 4.37%, 15/09/2048	33	0.00
USD	200,000	Prologis LP, 4.62%, 15/01/2033	199	0.01
USD	50,000	Prologis LP, 4.75%, 15/06/2033	50	0.00
USD	50,000	Prologis LP, 5.25%, 15/06/2053	47	0.00
USD	100,000	Prologis LP, 5.25%, 15/03/2054	94	0.00
USD	25,000	Protective Life Corp, 3.40%, 15/01/2030	24	0.00
USD	150,000	Protective Life Global Funding, 4.77%, 09/12/2029	152	0.01
USD	150,000	Prudential Financial Inc, 3.00%, 10/03/2040	113	0.00
USD	50,000	Prudential Financial Inc, 3.70%, 01/10/2050	46	0.00
USD	50,000	Prudential Financial Inc, 3.88%, 27/03/2028	50	0.00
USD	50,000	Prudential Financial Inc, 3.91%, 07/12/2047	39	0.00
USD	50,000	Prudential Financial Inc, 3.94%, 07/12/2049	38	0.00
USD	80,000	Prudential Financial Inc, 4.35%, 25/02/2050	66	0.00
USD	50,000	Prudential Financial Inc, 4.42%, 27/03/2048	42	0.00
USD	100,000	Prudential Financial Inc, 5.12%, 01/03/2052	97	0.00
USD	50,000	Prudential Financial Inc, 5.70%, 15/09/2048	51	0.00
USD	300,000	Prudential Financial Inc, 5.75%, 15/07/2033	320	0.01
USD	100,000	Prudential Financial Inc, 6.00%, 01/09/2052	101	0.00
USD	50,000	Prudential Financial Inc, 6.50%, 15/03/2054	52	0.00
USD	150,000	Prudential Financial Inc, 6.62%, 21/06/2040	169	0.01
USD	100,000	Prudential Financial Inc, 6.75%, 01/03/2053	105	0.00
USD	500,000	Public Service Co of Colorado, 2.70%, 15/01/2051	296	0.01
USD	50,000	Public Service Co of Colorado, 3.20%, 01/03/2050	33	0.00
USD	150,000	Public Service Co of Colorado, 3.70%, 15/06/2028	148	0.01
USD	200,000	Public Service Co of Colorado, 5.75%, 15/05/2054	197	0.01
USD	30,000	Public Service Co of Oklahoma, 2.20%, 15/08/2031	26	0.00
USD	130,000	Public Service Co of Oklahoma, 3.15%, 15/08/2051	82	0.00
EUR	100,000	Public Storage Operating Co, 0.50%, 09/09/2030^	102	0.00
USD	25,000	Public Storage Operating Co, 1.50%, 09/11/2026	24	0.00
USD	50,000	Public Storage Operating Co, 2.25%, 09/11/2031	44	0.00
USD	100,000	Public Storage Operating Co, 2.30%, 01/05/2031	89	0.00
USD	100,000	Public Storage Operating Co, 5.10%, 01/08/2033	103	0.00
USD	200,000	Public Storage Operating Co, 5.12%, 15/01/2029	206	0.01
USD	200,000	Puget Sound Energy Inc, 5.68%, 15/06/2054	196	0.01
USD	75,000	PulteGroup Inc, 5.50%, 01/03/2026	75	0.00
USD	25,000	PulteGroup Inc, 6.00%, 15/02/2035	26	0.00
USD	25,000	PulteGroup Inc, 6.37%, 15/05/2033	27	0.00
USD	75,000	PVH Corp, 4.62%, 10/07/2025	75	0.00
USD	75,000	Qorvo Inc, 3.38%, 01/04/2031	68	0.00
USD	50,000	Qorvo Inc, 4.37%, 15/10/2029	49	0.00
USD	100,000	QUALCOMM Inc, 1.30%, 20/05/2028	93	0.00
USD	25,000	QUALCOMM Inc, 1.65%, 20/05/2032	21	0.00
USD	50,000	QUALCOMM Inc, 3.25%, 20/05/2050	34	0.00
USD	200,000	QUALCOMM Inc, 4.25%, 20/05/2032	198	0.01
USD	100,000	QUALCOMM Inc, 4.50%, 20/05/2052	85	0.00
USD	125,000	QUALCOMM Inc, 4.65%, 20/05/2035	124	0.00
USD	200,000	QUALCOMM Inc, 4.75%, 20/05/2032	202	0.01
USD	175,000	QUALCOMM Inc, 4.80%, 20/05/2045	159	0.01
USD	100,000	QUALCOMM Inc, 5.40%, 20/05/2033	105	0.00
USD	50,000	QUALCOMM Inc, 6.00%, 20/05/2053	53	0.00
USD	50,000	Quanta Services Inc, 2.35%, 15/01/2032	43	0.00
USD	50,000	Quanta Services Inc, 2.90%, 01/10/2030	46	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	Quanta Services Inc, 3.05%, 01/10/2041	18	0.00
USD	50,000	Quanta Services Inc, 5.25%, 09/08/2034	51	0.00
USD	100,000	Quest Diagnostics Inc, 2.80%, 30/06/2031	91	0.00
USD	50,000	Quest Diagnostics Inc, 3.45%, 01/06/2026	50	0.00
USD	100,000	Quest Diagnostics Inc, 4.62%, 15/12/2029	101	0.00
USD	200,000	Quest Diagnostics Inc, 5.00%, 15/12/2034	199	0.01
USD	100,000	Radian Group Inc, 6.20%, 15/05/2029	104	0.00
USD	20,000	Raymond James Financial Inc, 4.95%, 15/07/2046	18	0.00
GBP	300,000	Realty Income Corp, 1.13%, 13/07/2027^	384	0.01
USD	100,000	Regal Rexnord Corp, 6.05%, 15/02/2026	101	0.00
USD	100,000	Regal Rexnord Corp, 6.05%, 15/04/2028	103	0.00
USD	200,000	Regal Rexnord Corp, 6.30%, 15/02/2030	210	0.01
USD	100,000	Regal Rexnord Corp, 6.40%, 15/04/2033	106	0.00
USD	100,000	Regency Centers LP, 3.60%, 01/02/2027	99	0.00
USD	50,000	Regency Centers LP, 3.70%, 15/06/2030	48	0.00
USD	150,000	Regency Centers LP, 4.12%, 15/03/2028	150	0.01
USD	50,000	Regency Centers LP, 4.65%, 15/03/2049	43	0.00
USD	250,000	Regions Financial Corp, 1.80%, 12/08/2028	231	0.01
USD	50,000	Regions Financial Corp, 5.50%, 06/09/2035	50	0.00
USD	50,000	Regions Financial Corp, 7.37%, 10/12/2037	56	0.00
USD	200,000	Reinsurance Group of America Inc, 3.15%, 15/06/2030	187	0.01
USD	100,000	Reliance Standard Life Global Funding II, 1.51%, 28/09/2026	96	0.00
USD	25,000	Reliance Standard Life Global Funding II, 2.75%, 21/01/2027	24	0.00
USD	100,000	RELX Capital Inc, 3.00%, 22/05/2030	94	0.00
USD	300,000	RELX Capital Inc, 4.75%, 27/03/2030	304	0.01
USD	200,000	RELX Capital Inc, 5.25%, 27/03/2035	204	0.01
USD	100,000	Republic Services Inc, 1.45%, 15/02/2031	85	0.00
USD	50,000	Republic Services Inc, 2.38%, 15/03/2033	43	0.00
USD	50,000	Republic Services Inc, 2.90%, 01/07/2026	49	0.00
USD	40,000	Republic Services Inc, 3.95%, 15/05/2028	40	0.00
USD	100,000	Republic Services Inc, 5.00%, 01/04/2034	101	0.00
USD	100,000	Republic Services Inc, 5.15%, 15/03/2035	102	0.00
USD	200,000	Republic Services Inc, 5.20%, 15/11/2034	205	0.01
USD	150,000	Revvity Inc, 1.90%, 15/09/2028	139	0.01
USD	20,000	Revvity Inc, 2.25%, 15/09/2031	17	0.00
USD	150,000	Revvity Inc, 2.55%, 15/03/2031	132	0.01
USD	100,000	Rexford Industrial Realty LP, 2.15%, 01/09/2031	86	0.00
USD	50,000	Rexford Industrial Realty LP, 5.00%, 15/06/2028	50	0.00
USD	200,000	Roche Holdings Inc, 2.08%, 13/12/2031	174	0.01
USD	200,000	Roche Holdings Inc, 2.61%, 13/12/2051	122	0.00
USD	200,000	Roche Holdings Inc, 2.63%, 15/05/2026	197	0.01
USD	200,000	Roche Holdings Inc, 4.98%, 08/03/2034	203	0.01
USD	200,000	Roche Holdings Inc, 5.22%, 08/03/2054	194	0.01
USD	200,000	Roche Holdings Inc, 5.34%, 13/11/2028	208	0.01
USD	200,000	Roche Holdings Inc, 5.49%, 13/11/2030	211	0.01
USD	100,000	Roche Holdings Inc, 7.00%, 01/03/2039	119	0.00
USD	50,000	Rockwell Automation Inc, 1.75%, 15/08/2031	43	0.00
USD	100,000	Rockwell Automation Inc, 3.50%, 01/03/2029	98	0.00
USD	50,000	Rockwell Automation Inc, 4.20%, 01/03/2049	41	0.00
USD	50,000	Roper Technologies Inc, 1.40%, 15/09/2027	47	0.00
USD	50,000	Roper Technologies Inc, 1.75%, 15/02/2031	43	0.00
USD	200,000	Roper Technologies Inc, 4.90%, 15/10/2034	197	0.01
USD	25,000	Ross Stores Inc, 0.88%, 15/04/2026	24	0.00
USD	25,000	Ross Stores Inc, 1.88%, 15/04/2031	21	0.00
USD	50,000	RPM International Inc, 4.55%, 01/03/2029	50	0.00
USD	350,000	RWE Finance US LLC, 5.87%, 16/04/2034	362	0.01
USD	190,000	RWE Finance US LLC, 6.25%, 16/04/2054	189	0.01
USD	100,000	Ryder System Inc, 1.75%, 01/09/2026	97	0.00
USD	150,000	Ryder System Inc, 2.85%, 01/03/2027	146	0.01
USD	100,000	Ryder System Inc, 4.90%, 01/12/2029	101	0.00
USD	100,000	Ryder System Inc, 5.37%, 15/03/2029	103	0.00
USD	50,000	Ryder System Inc, 6.60%, 01/12/2033	55	0.00
USD	100,000	S&P Global Inc, 2.50%, 01/12/2029	93	0.00
USD	200,000	S&P Global Inc, 2.90%, 01/03/2032	182	0.01
USD	50,000	S&P Global Inc, 3.70%, 01/03/2052	38	0.00
USD	100,000	S&P Global Inc, 3.90%, 01/03/2062	75	0.00
USD	50,000	Sabra Health Care LP, 3.20%, 01/12/2031	45	0.00
USD	100,000	Sabra Health Care LP, 3.90%, 15/10/2029	95	0.00
USD	100,000	Salesforce Inc, 1.50%, 15/07/2028	93	0.00
USD	125,000	Salesforce Inc, 1.95%, 15/07/2031	110	0.00
USD	20,000	Salesforce Inc, 2.70%, 15/07/2041	14	0.00
USD	150,000	Salesforce Inc, 2.90%, 15/07/2051	96	0.00
USD	130,000	Salesforce Inc, 3.05%, 15/07/2061	79	0.00
USD	250,000	Santander Holdings USA Inc, 3.24%, 05/10/2026	246	0.01
USD	50,000	Santander Holdings USA Inc, 4.40%, 13/07/2027	50	0.00
USD	200,000	Santander Holdings USA Inc, 5.47%, 20/03/2029	203	0.01
USD	100,000	Santander Holdings USA Inc, 6.17%, 09/01/2030	104	0.00
USD	150,000	Santander Holdings USA Inc, 7.66%, 09/11/2031	167	0.01
USD	25,000	Sealed Air Corp, 1.57%, 15/10/2026	24	0.00
USD	100,000	ServiceNow Inc, 1.40%, 01/09/2030	87	0.00
USD	220,000	Sherwin-Williams Co, 2.30%, 15/05/2030	199	0.01
USD	50,000	Sherwin-Williams Co, 2.90%, 15/03/2052	30	0.00
USD	25,000	Sherwin-Williams Co, 3.30%, 15/05/2050	17	0.00
USD	100,000	Sherwin-Williams Co, 3.45%, 01/06/2027	99	0.00
USD	150,000	Sherwin-Williams Co, 4.50%, 01/06/2047	126	0.00
USD	50,000	Simon Property Group LP, 1.75%, 01/02/2028	47	0.00
USD	150,000	Simon Property Group LP, 2.25%, 15/01/2032	129	0.00
USD	50,000	Simon Property Group LP, 2.45%, 13/09/2029	46	0.00
USD	100,000	Simon Property Group LP, 3.25%, 13/09/2049	67	0.00
USD	100,000	Simon Property Group LP, 3.38%, 15/06/2027	98	0.00
USD	50,000	Simon Property Group LP, 3.38%, 01/12/2027	49	0.00
USD	250,000	Simon Property Group LP, 4.75%, 15/03/2042	225	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Simon Property Group LP, 5.50%, 08/03/2033	104	0.00
USD	200,000	Simon Property Group LP, 5.85%, 08/03/2053	200	0.01
USD	250,000	Skyworks Solutions Inc, 1.80%, 01/06/2026	243	0.01
USD	50,000	Skyworks Solutions Inc, 3.00%, 01/06/2031	44	0.00
USD	50,000	Smithfield Foods Inc, 2.63%, 13/09/2031	43	0.00
USD	75,000	Smithfield Foods Inc, 3.00%, 15/10/2030	68	0.00
USD	75,000	Smithfield Foods Inc, 4.25%, 01/02/2027	74	0.00
USD	50,000	Smithfield Foods Inc, 5.20%, 01/04/2029	50	0.00
USD	25,000	Snap-on Inc, 4.10%, 01/03/2048	20	0.00
USD	200,000	Sodexo Inc, 5.15%, 15/08/2030	203	0.01
USD	68,565	Solar Star Funding LLC, 5.37%, 30/06/2035	70	0.00
USD	100,000	Solventum Corp, 5.60%, 23/03/2034	103	0.00
USD	100,000	Solventum Corp, 5.90%, 30/04/2054	100	0.00
USD	100,000	Solventum Corp, 6.00%, 15/05/2064	99	0.00
USD	200,000	Sonoco Products Co, 3.13%, 01/05/2030	186	0.01
USD	200,000	Southwestern Electric Power Co, 3.25%, 01/11/2051	129	0.00
USD	100,000	Southwestern Public Service Co, 3.15%, 01/05/2050	65	0.00
USD	50,000	Southwestern Public Service Co, 3.75%, 15/06/2049	36	0.00
USD	50,000	Stanley Black & Decker Inc, 2.30%, 15/03/2030	45	0.00
USD	100,000	Stanley Black & Decker Inc, 2.75%, 15/11/2050	57	0.00
USD	50,000	Stanley Black & Decker Inc, 3.00%, 15/05/2032	44	0.00
USD	50,000	Stanley Black & Decker Inc, 4.25%, 15/11/2028	50	0.00
USD	25,000	Stanley Black & Decker Inc, 4.85%, 15/11/2048	21	0.00
USD	20,000	Stanley Black & Decker Inc, 5.20%, 01/09/2040	19	0.00
USD	25,000	Stanley Black & Decker Inc, 6.00%, 06/03/2028	26	0.00
USD	50,000	Starbucks Corp, 2.25%, 12/03/2030	45	0.00
USD	20,000	Starbucks Corp, 2.55%, 15/11/2030	18	0.00
USD	100,000	Starbucks Corp, 3.00%, 14/02/2032	90	0.00
USD	100,000	Starbucks Corp, 3.50%, 15/11/2050	70	0.00
USD	50,000	Starbucks Corp, 3.75%, 01/12/2047	37	0.00
USD	25,000	Starbucks Corp, 4.00%, 15/11/2028	25	0.00
USD	100,000	Starbucks Corp, 4.30%, 15/06/2045	81	0.00
USD	100,000	Starbucks Corp, 4.45%, 15/08/2049	82	0.00
USD	50,000	Starbucks Corp, 4.50%, 15/11/2048	42	0.00
USD	100,000	Starbucks Corp, 4.80%, 15/02/2033	100	0.00
USD	200,000	Starbucks Corp, 4.85%, 08/02/2027	202	0.01
USD	200,000	State Street Corp, 2.40%, 24/01/2030	186	0.01
USD	350,000	State Street Corp, 3.03%, 01/11/2034	323	0.01
USD	200,000	State Street Corp, 4.14%, 03/12/2029	199	0.01
USD	250,000	State Street Corp, 4.53%, 20/02/2029	252	0.01
USD	100,000	State Street Corp, 4.82%, 26/01/2034	100	0.00
USD	1,000,000	State Street Corp, 4.83%, 24/04/2030	1,019	0.03
USD	50,000	Steel Dynamics Inc, 3.25%, 15/01/2031	47	0.00
USD	25,000	Steel Dynamics Inc, 3.45%, 15/04/2030	24	0.00
USD	200,000	Steel Dynamics Inc, 5.25%, 15/05/2035	200	0.01
USD	100,000	Steel Dynamics Inc, 5.75%, 15/05/2055	97	0.00
USD	50,000	Stewart Information Services Corp, 3.60%, 15/11/2031	45	0.00
USD	50,000	Stifel Financial Corp, 4.00%, 15/05/2030	48	0.00
EUR	100,000	Stryker Corp, 0.75%, 01/03/2029	109	0.00
USD	200,000	Stryker Corp, 1.95%, 15/06/2030	178	0.01
USD	100,000	Stryker Corp, 3.50%, 15/03/2026	99	0.00
USD	225,000	Stryker Corp, 4.37%, 15/05/2044	192	0.01
USD	50,000	Stryker Corp, 4.62%, 15/03/2046	44	0.00
USD	100,000	Stryker Corp, 5.20%, 10/02/2035	102	0.00
USD	100,000	Synchrony Financial, 2.88%, 28/10/2031	87	0.00
USD	250,000	Synchrony Financial, 3.70%, 04/08/2026	248	0.01
USD	100,000	Synchrony Financial, 3.95%, 01/12/2027	98	0.00
USD	25,000	Synchrony Financial, 4.50%, 23/07/2025	25	0.00
USD	50,000	Synchrony Financial, 5.45%, 06/03/2031	50	0.00
USD	100,000	Synopsys Inc, 4.55%, 01/04/2027	100	0.00
USD	400,000	Synopsys Inc, 4.85%, 01/04/2030	406	0.01
USD	100,000	Synopsys Inc, 5.00%, 01/04/2032	101	0.00
USD	100,000	Synopsys Inc, 5.15%, 01/04/2035	101	0.00
USD	100,000	Synopsys Inc, 5.70%, 01/04/2055	99	0.00
USD	50,000	Sysco Corp, 2.40%, 15/02/2030	46	0.00
USD	150,000	Sysco Corp, 2.45%, 14/12/2031	131	0.01
USD	200,000	Sysco Corp, 3.15%, 14/12/2051	128	0.00
USD	50,000	Sysco Corp, 4.45%, 15/03/2048	41	0.00
USD	30,000	Sysco Corp, 4.85%, 01/10/2045	27	0.00
USD	100,000	Sysco Corp, 5.95%, 01/04/2030	106	0.00
USD	150,000	Sysco Corp, 6.00%, 17/01/2034	161	0.01
USD	100,000	Sysco Corp, 6.60%, 01/04/2050	108	0.00
USD	100,000	Take-Two Interactive Software Inc, 4.95%, 28/03/2028	102	0.00
USD	100,000	Tapestry Inc, 3.05%, 15/03/2032	89	0.00
USD	50,000	Tapestry Inc, 5.10%, 11/03/2030	51	0.00
USD	100,000	Target Corp, 1.95%, 15/01/2027	97	0.00
USD	100,000	Target Corp, 2.35%, 15/02/2030	92	0.00
USD	30,000	Target Corp, 2.65%, 15/09/2030	28	0.00
USD	50,000	Target Corp, 2.95%, 15/01/2052	32	0.00
USD	50,000	Target Corp, 3.63%, 15/04/2046	38	0.00
USD	50,000	Target Corp, 3.90%, 15/11/2047	39	0.00
USD	100,000	Target Corp, 4.50%, 15/09/2032	99	0.00
USD	100,000	Target Corp, 4.50%, 15/09/2034	97	0.00
USD	50,000	Target Corp, 4.80%, 15/01/2053	44	0.00
USD	200,000	Target Corp, 5.25%, 15/02/2036	202	0.01
USD	50,000	Target Corp, 6.35%, 01/11/2032	56	0.00
USD	100,000	Target Corp, 7.00%, 15/01/2038	116	0.00
USD	25,000	TCI Communications Inc, 7.12%, 15/02/2028	27	0.00
USD	50,000	TD SYNNEX Corp, 2.65%, 09/08/2031	43	0.00
USD	50,000	TD SYNNEX Corp, 6.10%, 12/04/2034	53	0.00
USD	120,000	Texas Instruments Inc, 1.75%, 04/05/2030	107	0.00
USD	50,000	Texas Instruments Inc, 1.90%, 15/09/2031	44	0.00
USD	25,000	Texas Instruments Inc, 3.65%, 16/08/2032	24	0.00
USD	50,000	Texas Instruments Inc, 3.88%, 15/03/2039	44	0.00
USD	100,000	Texas Instruments Inc, 4.60%, 15/02/2028	102	0.00
USD	100,000	Texas Instruments Inc, 5.00%, 14/03/2053	92	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Texas Instruments Inc, 5.05%, 18/05/2063	92	0.00
USD	200,000	Texas Instruments Inc, 5.10%, 23/05/2035	204	0.01
USD	100,000	Texas Instruments Inc, 5.15%, 08/02/2054	94	0.00
USD	50,000	The Campbell's Company, 2.38%, 24/04/2030	45	0.00
USD	50,000	The Campbell's Company, 4.15%, 15/03/2028	50	0.00
USD	150,000	The Campbell's Company, 4.80%, 15/03/2048	130	0.01
USD	100,000	The Campbell's Company, 5.40%, 21/03/2034	102	0.00
USD	150,000	Time Warner Cable Enterprises LLC, 8.37%, 15/07/2033	174	0.01
USD	300,000	Time Warner Cable LLC, 4.50%, 15/09/2042	239	0.01
USD	350,000	Time Warner Cable LLC, 5.87%, 15/11/2040	336	0.01
USD	400,000	Time Warner Cable LLC, 6.55%, 01/05/2037	413	0.01
USD	200,000	Time Warner Cable LLC, 6.75%, 15/06/2039	207	0.01
USD	100,000	Timken Co, 4.13%, 01/04/2032	94	0.00
USD	50,000	TJX Cos Inc, 3.88%, 15/04/2030	49	0.00
USD	50,000	Toll Brothers Finance Corp, 4.35%, 15/02/2028	50	0.00
EUR	100,000	Toyota Motor Credit Corp, 0.13%, 05/11/2027^	111	0.00
EUR	150,000	Toyota Motor Credit Corp, 0.25%, 16/07/2026	172	0.01
USD	100,000	Toyota Motor Credit Corp, 1.65%, 10/01/2031	86	0.00
USD	25,000	Toyota Motor Credit Corp, 1.90%, 06/04/2028	24	0.00
USD	100,000	Toyota Motor Credit Corp, 1.90%, 12/09/2031	86	0.00
USD	200,000	Toyota Motor Credit Corp, 2.15%, 13/02/2030^	182	0.01
USD	25,000	Toyota Motor Credit Corp, 2.40%, 13/01/2032	22	0.00
USD	150,000	Toyota Motor Credit Corp, 3.05%, 22/03/2027	147	0.01
USD	100,000	Toyota Motor Credit Corp, 3.65%, 08/01/2029	98	0.00
EUR	200,000	Toyota Motor Credit Corp, 3.85%, 24/07/2030^	244	0.01
USD	300,000	Toyota Motor Credit Corp, 4.35%, 08/10/2027^	301	0.01
USD	100,000	Toyota Motor Credit Corp, 4.45%, 29/06/2029	101	0.00
USD	200,000	Toyota Motor Credit Corp, 4.55%, 20/09/2027	202	0.01
USD	100,000	Toyota Motor Credit Corp, 4.55%, 09/08/2029	101	0.00
USD	100,000	Toyota Motor Credit Corp, 4.60%, 10/10/2031	100	0.00
USD	100,000	Toyota Motor Credit Corp, 4.95%, 09/01/2030	102	0.00
USD	250,000	Toyota Motor Credit Corp, 5.40%, 20/11/2026	254	0.01
USD	250,000	Toyota Motor Credit Corp, 5.55%, 20/11/2030	263	0.01
USD	225,000	TR Finance LLC, 3.35%, 15/05/2026	222	0.01
USD	100,000	TR Finance LLC, 5.50%, 15/08/2035	101	0.00
USD	50,000	Tractor Supply Co, 1.75%, 01/11/2030	43	0.00
USD	50,000	Trane Technologies Global Holding Co Ltd, 3.75%, 21/08/2028	49	0.00
USD	500,000	Trans-Allegheny Interstate Line Co, 5.00%, 15/01/2031	509	0.02
USD	50,000	Travelers Cos Inc, 2.55%, 27/04/2050	30	0.00
USD	50,000	Travelers Cos Inc, 3.05%, 08/06/2051	33	0.00
USD	50,000	Travelers Cos Inc, 3.75%, 15/05/2046	39	0.00
USD	100,000	Travelers Cos Inc, 4.00%, 30/05/2047	80	0.00
USD	50,000	Travelers Cos Inc, 4.30%, 25/08/2045	42	0.00
USD	50,000	Travelers Cos Inc, 5.35%, 01/11/2040	50	0.00
USD	100,000	Travelers Cos Inc, 5.45%, 25/05/2053	98	0.00
USD	35,000	Travelers Cos Inc, 6.75%, 20/06/2036	40	0.00
USD	200,000	Truist Bank, 3.30%, 15/05/2026	198	0.01
USD	30,000	Truist Financial Corp, 1.13%, 03/08/2027	28	0.00
USD	150,000	Truist Financial Corp, 1.89%, 07/06/2029	140	0.01
USD	100,000	Truist Financial Corp, 1.95%, 05/06/2030	88	0.00
USD	150,000	Truist Financial Corp, 3.88%, 19/03/2029	147	0.01
USD	50,000	Truist Financial Corp, 4.92%, 28/07/2033	49	0.00
USD	200,000	Truist Financial Corp, 5.07%, 20/05/2031	203	0.01
USD	100,000	Truist Financial Corp, 5.15%, 05/08/2032	102	0.00
USD	100,000	Truist Financial Corp, 5.43%, 24/01/2030	103	0.00
USD	100,000	Truist Financial Corp, 5.71%, 24/01/2035	104	0.00
USD	225,000	Truist Financial Corp, 6.12%, 28/10/2033	239	0.01
USD	500,000	TSMC Arizona Corp, 2.50%, 25/10/2031	449	0.01
USD	200,000	TSMC Arizona Corp, 3.88%, 22/04/2027	199	0.01
USD	50,000	Tucson Electric Power Co, 1.50%, 01/08/2030	43	0.00
USD	200,000	TWDC Enterprises 18 Corp, 1.85%, 30/07/2026	195	0.01
USD	200,000	TWDC Enterprises 18 Corp, 3.00%, 30/07/2046	135	0.01
USD	50,000	TWDC Enterprises 18 Corp, 4.12%, 01/12/2041	43	0.00
USD	50,000	TWDC Enterprises 18 Corp, 4.12%, 01/06/2044	42	0.00
USD	50,000	Tyson Foods Inc, 4.00%, 01/03/2026	50	0.00
USD	200,000	Tyson Foods Inc, 4.35%, 01/03/2029	199	0.01
USD	50,000	Tyson Foods Inc, 4.55%, 02/06/2047	41	0.00
USD	150,000	Tyson Foods Inc, 4.87%, 15/08/2034	146	0.01
USD	70,000	Tyson Foods Inc, 5.10%, 28/09/2048	63	0.00
USD	100,000	Tyson Foods Inc, 5.70%, 15/03/2034	103	0.00
USD	150,000	Uber Technologies Inc, 4.50%, 15/08/2029	149	0.01
USD	200,000	Uber Technologies Inc, 5.35%, 15/09/2054	187	0.01
USD	100,000	UDR Inc, 1.90%, 15/03/2033	80	0.00
USD	150,000	UDR Inc, 3.10%, 01/11/2034	127	0.00
USD	100,000	Unilever Capital Corp, 1.75%, 12/08/2031	87	0.00
USD	100,000	Unilever Capital Corp, 2.13%, 06/09/2029	92	0.00
USD	100,000	Unilever Capital Corp, 2.63%, 12/08/2051	61	0.00
USD	90,000	Union Electric Co, 2.63%, 15/03/2051	53	0.00
USD	200,000	Union Pacific Corp, 4.95%, 09/09/2052	183	0.01
USD	31,181	United Airlines 2016-2 Class AA Pass Through Trust, 2.88%, 07/10/2028	29	0.00
USD	34,015	United Airlines 2018-1 Class AA Pass Through Trust, 3.50%, 01/03/2030	32	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	119,249	United Airlines 2020-1 Class A Pass Through Trust 'A', 5.87%, 15/10/2027	121	0.00
USD	95,531	United Airlines 2023-1 Class A Pass Through Trust 'A', 5.80%, 15/01/2036	97	0.00
USD	247,824	United Airlines 2024-1 Class A Pass Through Trust 'A', 5.87%, 15/02/2037	245	0.01
USD	49,565	United Airlines 2024-1 Class AA Pass Through Trust, 5.45%, 15/02/2037	50	0.00
EUR	100,000	United Parcel Service Inc, 1.50%, 15/11/2032	106	0.00
USD	100,000	United Parcel Service Inc, 3.05%, 15/11/2027	98	0.00
USD	100,000	United Parcel Service Inc, 3.40%, 15/03/2029	97	0.00
USD	25,000	United Parcel Service Inc, 3.40%, 15/11/2046	18	0.00
USD	125,000	United Parcel Service Inc, 3.63%, 01/10/2042	97	0.00
USD	50,000	United Parcel Service Inc, 3.75%, 15/11/2047	38	0.00
USD	10,000	United Parcel Service Inc, 4.25%, 15/03/2049	8	0.00
USD	150,000	United Parcel Service Inc, 4.45%, 01/04/2030	152	0.01
USD	200,000	United Parcel Service Inc, 4.87%, 03/03/2033	203	0.01
USD	150,000	United Parcel Service Inc, 4.87%, 15/11/2040	142	0.01
USD	100,000	United Parcel Service Inc, 5.05%, 03/03/2053	91	0.00
USD	100,000	United Parcel Service Inc, 5.15%, 22/05/2034	102	0.00
USD	100,000	United Parcel Service Inc, 5.25%, 14/05/2035	102	0.00
USD	50,000	United Parcel Service Inc, 5.30%, 01/04/2050	47	0.00
USD	50,000	United Parcel Service Inc, 5.50%, 22/05/2054	48	0.00
USD	50,000	United Parcel Service Inc, 5.60%, 22/05/2064	48	0.00
USD	200,000	United Parcel Service Inc, 5.95%, 14/05/2055	205	0.01
USD	100,000	United Parcel Service Inc, 6.05%, 14/05/2065	102	0.00
USD	50,000	United Rentals North America Inc, 6.00%, 15/12/2029	51	0.00
USD	100,000	UnitedHealth Group Inc, 2.90%, 15/05/2050	62	0.00
USD	200,000	UnitedHealth Group Inc, 2.95%, 15/10/2027	195	0.01
USD	200,000	UnitedHealth Group Inc, 3.05%, 15/05/2041	147	0.01
USD	200,000	UnitedHealth Group Inc, 3.10%, 15/03/2026	198	0.01
USD	50,000	UnitedHealth Group Inc, 3.25%, 15/05/2051	33	0.00
USD	100,000	UnitedHealth Group Inc, 3.50%, 15/08/2039	81	0.00
USD	200,000	UnitedHealth Group Inc, 3.70%, 15/08/2049	146	0.01
USD	100,000	UnitedHealth Group Inc, 3.75%, 15/10/2047	74	0.00
USD	50,000	UnitedHealth Group Inc, 3.88%, 15/12/2028	49	0.00
USD	100,000	UnitedHealth Group Inc, 3.88%, 15/08/2059	70	0.00
USD	50,000	UnitedHealth Group Inc, 3.95%, 15/10/2042	40	0.00
USD	50,000	UnitedHealth Group Inc, 4.20%, 15/01/2047	40	0.00
USD	300,000	UnitedHealth Group Inc, 4.25%, 15/04/2047	243	0.01
USD	200,000	UnitedHealth Group Inc, 4.25%, 15/06/2048	161	0.01
USD	175,000	UnitedHealth Group Inc, 4.37%, 15/03/2042	150	0.01
USD	100,000	UnitedHealth Group Inc, 4.50%, 15/04/2033	97	0.00
USD	50,000	UnitedHealth Group Inc, 4.62%, 15/07/2035	48	0.00
USD	100,000	UnitedHealth Group Inc, 4.65%, 15/01/2031	101	0.00
USD	100,000	UnitedHealth Group Inc, 4.75%, 15/07/2045	88	0.00
USD	150,000	UnitedHealth Group Inc, 4.75%, 15/05/2052	128	0.00
USD	200,000	UnitedHealth Group Inc, 4.80%, 15/01/2030	203	0.01
USD	100,000	UnitedHealth Group Inc, 4.95%, 15/01/2032	101	0.00
USD	100,000	UnitedHealth Group Inc, 4.95%, 15/05/2062	86	0.00
USD	250,000	UnitedHealth Group Inc, 5.00%, 15/04/2034	250	0.01
USD	200,000	UnitedHealth Group Inc, 5.05%, 15/04/2053	178	0.01
USD	100,000	UnitedHealth Group Inc, 5.15%, 15/07/2034	101	0.00
USD	100,000	UnitedHealth Group Inc, 5.20%, 15/04/2063	89	0.00
USD	300,000	UnitedHealth Group Inc, 5.25%, 15/02/2028	308	0.01
USD	100,000	UnitedHealth Group Inc, 5.30%, 15/02/2030	103	0.00
USD	100,000	UnitedHealth Group Inc, 5.30%, 15/06/2035	102	0.00
USD	100,000	UnitedHealth Group Inc, 5.35%, 15/02/2033	103	0.00
USD	100,000	UnitedHealth Group Inc, 5.50%, 15/07/2044	97	0.00
USD	100,000	UnitedHealth Group Inc, 5.50%, 15/04/2064	93	0.00
USD	400,000	UnitedHealth Group Inc, 5.62%, 15/07/2054	388	0.01
USD	200,000	UnitedHealth Group Inc, 5.75%, 15/07/2064	194	0.01
USD	150,000	UnitedHealth Group Inc, 5.80%, 15/03/2036	158	0.01
USD	50,000	UnitedHealth Group Inc, 5.87%, 15/02/2053	50	0.00
USD	200,000	UnitedHealth Group Inc, 5.95%, 15/06/2055	203	0.01
USD	50,000	UnitedHealth Group Inc, 6.05%, 15/02/2063	51	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	UnitedHealth Group Inc, 6.50%, 15/06/2037	110	0.00
USD	100,000	UnitedHealth Group Inc, 6.87%, 15/02/2038	114	0.00
USD	50,000	Unum Group, 4.50%, 15/12/2049	40	0.00
USD	50,000	Unum Group, 5.75%, 15/08/2042	48	0.00
USD	100,000	Unum Group, 6.00%, 15/06/2054	98	0.00
USD	120,000	US Bancorp, 1.38%, 22/07/2030	104	0.00
USD	100,000	US Bancorp, 2.22%, 27/01/2028	97	0.00
USD	50,000	US Bancorp, 2.68%, 27/01/2033	44	0.00
USD	75,000	US Bancorp, 3.00%, 30/07/2029	71	0.00
USD	200,000	US Bancorp, 3.90%, 26/04/2028	199	0.01
EUR	100,000	US Bancorp, 4.01%, 21/05/2032	121	0.00
USD	50,000	US Bancorp, 4.65%, 01/02/2029	50	0.00
USD	200,000	US Bancorp, 4.97%, 22/07/2033	197	0.01
USD	100,000	US Bancorp, 5.05%, 12/02/2031	102	0.00
USD	200,000	US Bancorp, 5.08%, 15/05/2031	204	0.01
USD	100,000	US Bancorp, 5.10%, 23/07/2030	102	0.00
USD	200,000	US Bancorp, 5.38%, 23/01/2030	206	0.01
USD	100,000	US Bancorp, 5.42%, 12/02/2036	102	0.00
USD	200,000	US Bancorp, 5.68%, 23/01/2035	208	0.01
USD	100,000	US Bancorp, 5.84%, 12/06/2034	105	0.00
USD	50,000	US Bancorp, 5.85%, 21/10/2033	53	0.00
USD	250,000	US Bank NA, 4.51%, 22/10/2027	250	0.01
EUR	100,000	Utah Acquisition Sub Inc, 3.13%, 22/11/2028	117	0.00
USD	200,000	Utah Acquisition Sub Inc, 5.25%, 15/06/2046	162	0.01
USD	300,000	Ventas Realty LP, 4.40%, 15/01/2029	299	0.01
USD	20,000	Ventas Realty LP, 4.75%, 15/11/2030	20	0.00
USD	100,000	Ventas Realty LP, 5.00%, 15/01/2035	98	0.00
USD	100,000	Ventas Realty LP, 5.62%, 01/07/2034	103	0.00
USD	50,000	Ventas Realty LP, 5.70%, 30/09/2043	49	0.00
EUR	100,000	Veralto Corp, 4.15%, 19/09/2031	122	0.00
USD	200,000	Veralto Corp, 5.35%, 18/09/2028	206	0.01
USD	125,000	VeriSign Inc, 2.70%, 15/06/2031	112	0.00
USD	75,000	VeriSign Inc, 4.75%, 15/07/2027	75	0.00
USD	50,000	Verisk Analytics Inc, 3.63%, 15/05/2050	36	0.00
USD	25,000	Verisk Analytics Inc, 4.12%, 15/03/2029	25	0.00
USD	300,000	Verisk Analytics Inc, 5.25%, 15/03/2035	302	0.01
EUR	100,000	Verizon Communications Inc, 0.38%, 22/03/2029	108	0.00
EUR	100,000	Verizon Communications Inc, 0.88%, 08/04/2027^	114	0.00
GBP	100,000	Verizon Communications Inc, 1.13%, 03/11/2028	124	0.00
EUR	100,000	Verizon Communications Inc, 1.25%, 08/04/2030^	109	0.00
EUR	100,000	Verizon Communications Inc, 1.30%, 18/05/2033	100	0.00
EUR	100,000	Verizon Communications Inc, 1.38%, 27/10/2026^	116	0.00
EUR	100,000	Verizon Communications Inc, 1.38%, 02/11/2028^	113	0.00
USD	400,000	Verizon Communications Inc, 1.50%, 18/09/2030	346	0.01
USD	100,000	Verizon Communications Inc, 1.68%, 30/10/2030	87	0.00
USD	150,000	Verizon Communications Inc, 1.75%, 20/01/2031	129	0.01
USD	230,000	Verizon Communications Inc, 2.10%, 22/03/2028	218	0.01
USD	300,000	Verizon Communications Inc, 2.36%, 15/03/2032	259	0.01
CAD	100,000	Verizon Communications Inc, 2.38%, 22/03/2028	72	0.00
CAD	50,000	Verizon Communications Inc, 2.50%, 16/05/2030	35	0.00
USD	70,000	Verizon Communications Inc, 2.55%, 21/03/2031	63	0.00
USD	100,000	Verizon Communications Inc, 2.65%, 20/11/2040	71	0.00
USD	530,000	Verizon Communications Inc, 2.85%, 03/09/2041	375	0.01
EUR	100,000	Verizon Communications Inc, 2.88%, 15/01/2038	105	0.00
USD	100,000	Verizon Communications Inc, 2.88%, 20/11/2050	62	0.00
USD	130,000	Verizon Communications Inc, 2.99%, 30/10/2056	78	0.00
USD	100,000	Verizon Communications Inc, 3.00%, 22/03/2027	98	0.00
USD	200,000	Verizon Communications Inc, 3.00%, 20/11/2060	118	0.00
GBP	100,000	Verizon Communications Inc, 3.13%, 02/11/2035	112	0.00
USD	150,000	Verizon Communications Inc, 3.40%, 22/03/2041	116	0.00
EUR	100,000	Verizon Communications Inc, 3.50%, 28/06/2032	119	0.00
USD	250,000	Verizon Communications Inc, 3.55%, 22/03/2051	179	0.01
USD	175,000	Verizon Communications Inc, 3.70%, 22/03/2061	121	0.00
EUR	100,000	Verizon Communications Inc, 3.75%, 28/02/2036^	117	0.00
USD	50,000	Verizon Communications Inc, 3.85%, 01/11/2042	40	0.00
USD	200,000	Verizon Communications Inc, 3.88%, 08/02/2029	197	0.01
USD	375,000	Verizon Communications Inc, 3.88%, 01/03/2052	278	0.01
USD	50,000	Verizon Communications Inc, 4.00%, 22/03/2050	38	0.00
USD	250,000	Verizon Communications Inc, 4.02%, 03/12/2029	247	0.01
USD	350,000	Verizon Communications Inc, 4.27%, 15/01/2036	323	0.01
USD	200,000	Verizon Communications Inc, 4.33%, 21/09/2028	201	0.01
AUD	60,000	Verizon Communications Inc, 4.50%, 17/08/2027	40	0.00
USD	125,000	Verizon Communications Inc, 4.67%, 15/03/2055	105	0.00
EUR	100,000	Verizon Communications Inc, 4.75%, 31/10/2034	127	0.00
USD	50,000	Verizon Communications Inc, 4.75%, 01/11/2041	45	0.00
USD	1,000,000	Verizon Communications Inc, 4.78%, 15/02/2035	975	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Verizon Communications Inc, 4.81%, 15/03/2039	47	0.00
USD	320,000	Verizon Communications Inc, 4.86%, 21/08/2046	286	0.01
USD	50,000	Verizon Communications Inc, 5.01%, 15/04/2049	46	0.00
USD	100,000	Verizon Communications Inc, 5.01%, 21/08/2054	89	0.00
USD	350,000	Verizon Communications Inc, 5.05%, 09/05/2033	355	0.01
USD	200,000	Verizon Communications Inc, 5.25%, 02/04/2035	202	0.01
USD	20,000	Verizon Communications Inc, 5.25%, 16/03/2037	20	0.00
USD	200,000	Verizon Communications Inc, 5.40%, 02/07/2037	202	0.01
USD	50,000	Verizon Communications Inc, 5.50%, 16/03/2047	49	0.00
USD	300,000	Verizon Communications Inc, 5.50%, 23/02/2054	290	0.01
USD	150,000	Verizon Communications Inc, 7.75%, 01/12/2030	173	0.01
USD	100,000	Viatris Inc, 2.70%, 22/06/2030	89	0.00
USD	100,000	Viatris Inc, 3.85%, 22/06/2040	74	0.00
USD	150,000	Viatris Inc, 4.00%, 22/06/2050	100	0.00
USD	25,000	Visa Inc, 0.75%, 15/08/2027	23	0.00
USD	30,000	Visa Inc, 1.10%, 15/02/2031	26	0.00
USD	90,000	Visa Inc, 2.00%, 15/08/2050	49	0.00
USD	100,000	Visa Inc, 2.05%, 15/04/2030	91	0.00
EUR	150,000	Visa Inc, 2.38%, 15/06/2034	165	0.01
USD	50,000	Visa Inc, 2.75%, 15/09/2027	49	0.00
EUR	100,000	Visa Inc, 3.50%, 15/05/2037	117	0.00
USD	100,000	Visa Inc, 3.65%, 15/09/2047	78	0.00
USD	25,000	Visa Inc, 4.15%, 14/12/2035	24	0.00
USD	200,000	Visa Inc, 4.30%, 14/12/2045	174	0.01
USD	100,000	VMware LLC, 1.40%, 15/08/2026	97	0.00
USD	120,000	VMware LLC, 1.80%, 15/08/2028	111	0.00
USD	100,000	VMware LLC, 2.20%, 15/08/2031	87	0.00
USD	50,000	Vontier Corp, 1.80%, 01/04/2026	49	0.00
USD	125,000	Vontier Corp, 2.40%, 01/04/2028	118	0.00
USD	50,000	Vontier Corp, 2.95%, 01/04/2031	45	0.00
USD	25,000	Voya Financial Inc, 4.80%, 15/06/2046	22	0.00
USD	250,000	Vulcan Materials Co, 3.50%, 01/06/2030	239	0.01
USD	25,000	Vulcan Materials Co, 3.90%, 01/04/2027	25	0.00
USD	125,000	Vulcan Materials Co, 4.70%, 01/03/2048	108	0.00
USD	25,000	Walmart Inc, 1.05%, 17/09/2026	24	0.00
USD	100,000	Walmart Inc, 1.80%, 22/09/2031	87	0.00
USD	100,000	Walmart Inc, 2.50%, 22/09/2041	71	0.00
USD	100,000	Walmart Inc, 2.65%, 22/09/2051	62	0.00
USD	100,000	Walmart Inc, 2.95%, 24/09/2049	68	0.00
USD	100,000	Walmart Inc, 3.05%, 08/07/2026	99	0.00
USD	100,000	Walmart Inc, 3.25%, 08/07/2029	97	0.00
USD	100,000	Walmart Inc, 3.63%, 15/12/2047	78	0.00
USD	200,000	Walmart Inc, 3.90%, 15/04/2028	200	0.01
USD	100,000	Walmart Inc, 3.95%, 09/09/2027	100	0.00
USD	100,000	Walmart Inc, 3.95%, 28/06/2038	92	0.00
USD	150,000	Walmart Inc, 4.05%, 29/06/2048	124	0.00
USD	200,000	Walmart Inc, 4.10%, 15/04/2033	195	0.01
USD	100,000	Walmart Inc, 4.15%, 09/09/2032	99	0.00
USD	750,000	Walmart Inc, 4.35%, 28/04/2030	758	0.02
USD	50,000	Walmart Inc, 4.50%, 09/09/2052	44	0.00
USD	100,000	Walmart Inc, 4.50%, 15/04/2053	88	0.00
GBP	50,000	Walmart Inc, 4.87%, 19/01/2039	67	0.00
USD	400,000	Walmart Inc, 4.90%, 28/04/2035	405	0.01
USD	350,000	Walmart Inc, 6.50%, 15/08/2037	402	0.01
USD	225,000	Walmart Inc, 7.55%, 15/02/2030	258	0.01
USD	200,000	Walt Disney Co, 2.65%, 13/01/2031	184	0.01
USD	200,000	Walt Disney Co, 2.75%, 01/09/2049	126	0.00
USD	300,000	Walt Disney Co, 3.50%, 13/05/2040	246	0.01
USD	140,000	Walt Disney Co, 3.60%, 13/01/2051	103	0.00
USD	100,000	Walt Disney Co, 3.70%, 23/03/2027	100	0.00
USD	100,000	Walt Disney Co, 3.80%, 22/03/2030	98	0.00
USD	110,000	Walt Disney Co, 3.80%, 13/05/2060	80	0.00
USD	50,000	Walt Disney Co, 4.62%, 23/03/2040	48	0.00
USD	100,000	Walt Disney Co, 4.70%, 23/03/2050	89	0.00
USD	200,000	Walt Disney Co, 4.75%, 15/09/2044	180	0.01
USD	50,000	Walt Disney Co, 4.75%, 15/11/2046	45	0.00
USD	100,000	Walt Disney Co, 6.15%, 15/02/2041	107	0.00
USD	50,000	Walt Disney Co, 6.55%, 15/03/2033	56	0.00
USD	100,000	Walt Disney Co, 6.65%, 15/11/2037	114	0.00
USD	50,000	Walt Disney Co, 7.75%, 01/12/2045	63	0.00
USD	400,000	Warnermedia Holdings Inc, 3.76%, 15/03/2027	372	0.01
USD	300,000	Warnermedia Holdings Inc, 4.05%, 15/03/2029	244	0.01
USD	350,000	Warnermedia Holdings Inc, 4.28%, 15/03/2032	260	0.01
EUR	100,000	Warnermedia Holdings Inc, 4.69%, 17/05/2033	110	0.00
USD	350,000	Warnermedia Holdings Inc, 5.05%, 15/03/2042	207	0.01
USD	395,000	Warnermedia Holdings Inc, 5.14%, 15/03/2052	208	0.01
USD	150,000	Warnermedia Holdings Inc, 5.39%, 15/03/2062	73	0.00
USD	30,000	Waste Management Inc, 1.50%, 15/03/2031	26	0.00
USD	275,000	Waste Management Inc, 2.00%, 01/06/2029	254	0.01
USD	50,000	Waste Management Inc, 2.50%, 15/11/2050	30	0.00
USD	50,000	Waste Management Inc, 2.95%, 01/06/2041	37	0.00
USD	50,000	Waste Management Inc, 4.15%, 15/04/2032	49	0.00
USD	50,000	Waste Management Inc, 4.15%, 15/07/2049	41	0.00
USD	100,000	Waste Management Inc, 4.65%, 15/03/2030	101	0.00
USD	200,000	Waste Management Inc, 4.80%, 15/03/2032	203	0.01
USD	200,000	Waste Management Inc, 4.87%, 15/02/2034	203	0.01
USD	100,000	Waste Management Inc, 5.35%, 15/10/2054	96	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	25,000	WEA Finance LLC, 2.88%, 15/01/2027	24	0.00
USD	20,000	WEA Finance LLC, 3.50%, 15/06/2029	19	0.00
USD	50,000	WEA Finance LLC, 4.12%, 20/09/2028	49	0.00
USD	50,000	WEA Finance LLC, 4.62%, 20/09/2048	39	0.00
USD	50,000	Webster Financial Corp, 4.10%, 25/03/2029	49	0.00
USD	200,000	Welltower OP LLC, 2.70%, 15/02/2027	196	0.01
USD	50,000	Welltower OP LLC, 2.75%, 15/01/2031	46	0.00
USD	100,000	Welltower OP LLC, 2.75%, 15/01/2032	89	0.00
USD	50,000	Welltower OP LLC, 3.10%, 15/01/2030	47	0.00
USD	150,000	Welltower OP LLC, 3.85%, 15/06/2032	142	0.01
USD	250,000	Welltower OP LLC, 4.25%, 01/04/2026	249	0.01
USD	125,000	Welltower OP LLC, 4.25%, 15/04/2028	125	0.00
USD	50,000	Welltower OP LLC, 4.95%, 01/09/2048	46	0.00
USD	50,000	Welltower OP LLC, 6.50%, 15/03/2041	55	0.00
USD	50,000	Western Digital Corp, 2.85%, 01/02/2029	46	0.00
USD	75,000	Western Digital Corp, 3.10%, 01/02/2032	66	0.00
USD	150,000	Western Union Co, 2.75%, 15/03/2031	131	0.01
USD	25,000	Western Union Co, 6.20%, 17/11/2036	25	0.00
USD	100,000	Westinghouse Air Brake Technologies Corp, 5.61%, 11/03/2034	103	0.00
USD	150,000	WestRock MWV LLC, 8.20%, 15/01/2030	172	0.01
USD	50,000	Willis North America Inc, 2.95%, 15/09/2029	47	0.00
USD	50,000	Willis North America Inc, 3.88%, 15/09/2049	37	0.00
USD	50,000	Willis North America Inc, 4.50%, 15/09/2028	50	0.00
USD	100,000	Willis North America Inc, 4.65%, 15/06/2027	101	0.00
USD	30,000	Willis North America Inc, 5.05%, 15/09/2048	27	0.00
USD	50,000	Willis North America Inc, 5.90%, 05/03/2054	50	0.00
USD	150,000	Wisconsin Electric Power Co, 4.75%, 30/09/2032	152	0.01
USD	25,000	Wisconsin Power and Light Co, 1.95%, 16/09/2031	21	0.00
USD	100,000	Wisconsin Power and Light Co, 3.95%, 01/09/2032	94	0.00
USD	200,000	Wisconsin Power and Light Co, 4.95%, 01/04/2033	200	0.01
USD	100,000	Wisconsin Power and Light Co, 5.37%, 30/03/2034	102	0.00
USD	150,000	Wisconsin Public Service Corp, 2.85%, 01/12/2051	92	0.00
EUR	100,000	WMG Acquisition Corp, 2.25%, 15/08/2031^	109	0.00
EUR	100,000	WMG Acquisition Corp, 2.75%, 15/07/2028^	116	0.00
USD	100,000	WMG Acquisition Corp, 3.88%, 15/07/2030	93	0.00
USD	150,000	Workday Inc, 3.50%, 01/04/2027	148	0.01
USD	100,000	Workday Inc, 3.70%, 01/04/2029	98	0.00
USD	75,000	Workday Inc, 3.80%, 01/04/2032	70	0.00
USD	150,000	WP Carey Inc, 2.25%, 01/04/2033	122	0.00
USD	125,000	WP Carey Inc, 2.45%, 01/02/2032	107	0.00
USD	125,000	WP Carey Inc, 3.85%, 15/07/2029	122	0.00
USD	25,000	WRKCo Inc, 3.00%, 15/06/2033	22	0.00
USD	50,000	WRKCo Inc, 3.38%, 15/09/2027	49	0.00
USD	20,000	WRKCo Inc, 3.90%, 01/06/2028	20	0.00
USD	75,000	WRKCo Inc, 4.00%, 15/03/2028	74	0.00
USD	75,000	WW Grainger Inc, 4.60%, 15/06/2045	66	0.00
USD	200,000	Wyeth LLC, 5.95%, 01/04/2037	213	0.01
USD	350,000	Wyeth LLC, 6.50%, 01/02/2034	390	0.01
USD	50,000	Xilinx Inc, 2.38%, 01/06/2030	46	0.00
USD	50,000	XPO Inc, 6.25%, 01/06/2028	51	0.00
USD	375,000	Xylem Inc, 1.95%, 30/01/2028	354	0.01
USD	120,000	Xylem Inc, 2.25%, 30/01/2031	106	0.00
USD	50,000	Xylem Inc, 4.37%, 01/11/2046	41	0.00
EUR	200,000	Zimmer Biomet Holdings Inc, 1.16%, 15/11/2027	227	0.01
USD	300,000	Zimmer Biomet Holdings Inc, 5.20%, 15/09/2034	301	0.01
USD	50,000	Zoetis Inc, 2.00%, 15/05/2030	45	0.00
USD	50,000	Zoetis Inc, 3.00%, 12/09/2027	49	0.00
USD	25,000	Zoetis Inc, 3.95%, 12/09/2047	20	0.00
USD	50,000	Zoetis Inc, 4.45%, 20/08/2048	42	0.00
USD	200,000	Zoetis Inc, 5.60%, 16/11/2032	211	0.01
		Total United States	**353,071**	**9.68**
Total investments in corporate debt instruments			**833,943**	**22.85**
Government debt instruments (30 June 2024: 61.79%)				
		Andorra (30 June 2024: 0.00%)		
EUR	100,000	Andorra International Bond, 1.25%, 23/02/2027	115	0.00
		Total Andorra	**115**	**0.00**
		Australia (30 June 2024: 1.22%)		
AUD	100,000	Airservices Australia, 5.40%, 15/11/2028	68	0.00
AUD	50,000	Airservices Australia, 5.45%, 15/05/2035	34	0.00
AUD	2,171,000	Australia Government Bond, 0.50%, 21/09/2026^	1,376	0.04
AUD	2,610,000	Australia Government Bond, 1.00%, 21/12/2030^	1,494	0.04
AUD	1,370,000	Australia Government Bond, 1.25%, 21/05/2032^	760	0.02
AUD	2,635,000	Australia Government Bond, 1.50%, 21/06/2031^	1,530	0.04
AUD	1,890,000	Australia Government Bond, 1.75%, 21/11/2032^	1,070	0.03
AUD	1,689,000	Australia Government Bond, 1.75%, 21/06/2051^	601	0.02
AUD	2,370,000	Australia Government Bond, 2.25%, 21/05/2028^	1,510	0.04
AUD	2,280,000	Australia Government Bond, 2.50%, 21/05/2030^	1,430	0.04
AUD	4,800,000	Australia Government Bond, 2.75%, 21/11/2027^	3,111	0.09
AUD	2,920,000	Australia Government Bond, 2.75%, 21/11/2028^	1,881	0.05
AUD	585,000	Australia Government Bond, 2.75%, 21/11/2029^	373	0.01
AUD	780,000	Australia Government Bond, 2.75%, 21/06/2035^	453	0.01
AUD	230,000	Australia Government Bond, 2.75%, 21/05/2041^	121	0.00
AUD	2,030,000	Australia Government Bond, 3.00%, 21/11/2033^	1,235	0.04

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Australia (continued)		
AUD	884,000	Australia Government Bond, 3.00%, 21/03/2047^	443	0.01
AUD	1,040,000	Australia Government Bond, 3.25%, 21/04/2029^	680	0.02
AUD	60,000	Australia Government Bond, 3.25%, 21/06/2039	35	0.00
AUD	600,000	Australia Government Bond, 3.50%, 21/12/2034^	375	0.01
AUD	2,480,000	Australia Government Bond, 3.75%, 21/05/2034^	1,589	0.04
AUD	440,000	Australia Government Bond, 3.75%, 21/04/2037^	275	0.01
AUD	200,000	Australia Government Bond, 4.25%, 21/04/2026^	132	0.00
AUD	3,180,000	Australia Government Bond, 4.25%, 21/06/2034^	2,115	0.06
AUD	480,000	Australia Government Bond, 4.25%, 21/12/2035^	316	0.01
AUD	2,600,000	Australia Government Bond, 4.50%, 21/04/2033^	1,770	0.05
AUD	2,030,000	Australia Government Bond, 4.75%, 21/04/2027^	1,366	0.04
AUD	420,000	Australia Government Bond, 4.75%, 21/06/2054^	271	0.01
AUD	100,000	Australian Capital Territory, 1.75%, 17/05/2030	59	0.00
AUD	100,000	Australian Capital Territory, 4.50%, 23/10/2034	64	0.00
AUD	550,000	Australian Capital Territory, 4.75%, 23/10/2030	373	0.01
AUD	450,000	Australian Capital Territory, 5.00%, 23/10/2035	293	0.01
AUD	100,000	Australian Capital Territory, 5.25%, 24/10/2033	68	0.00
AUD	580,000	New South Wales Treasury Corp, 1.25%, 20/11/2030	331	0.01
AUD	70,000	New South Wales Treasury Corp, 1.50%, 20/02/2032	39	0.00
AUD	525,000	New South Wales Treasury Corp, 1.75%, 20/03/2034	272	0.01
AUD	775,000	New South Wales Treasury Corp, 2.00%, 08/03/2033	426	0.01
AUD	300,000	New South Wales Treasury Corp, 2.25%, 07/05/2041	131	0.00
AUD	100,000	New South Wales Treasury Corp, 2.50%, 22/11/2032	58	0.00
AUD	700,000	New South Wales Treasury Corp, 3.00%, 20/05/2027	456	0.01
AUD	100,000	New South Wales Treasury Corp, 3.00%, 20/03/2028	65	0.00
AUD	400,000	New South Wales Treasury Corp, 3.00%, 15/11/2028	258	0.01
AUD	950,000	New South Wales Treasury Corp, 3.00%, 20/04/2029	609	0.02
AUD	770,000	New South Wales Treasury Corp, 3.00%, 20/02/2030	487	0.01
AUD	100,000	New South Wales Treasury Corp, 3.50%, 20/11/2037	56	0.00
AUD	290,000	New South Wales Treasury Corp, 4.25%, 20/02/2036	179	0.01
AUD	275,000	New South Wales Treasury Corp, 4.75%, 20/02/2035	180	0.01
AUD	1,100,000	New South Wales Treasury Corp, 4.75%, 20/09/2035	716	0.02
AUD	400,000	New South Wales Treasury Corp, 4.75%, 20/02/2037	255	0.01
AUD	200,000	New South Wales Treasury Corp, 5.25%, 24/02/2038	132	0.00
AUD	100,000	Northern Territory Treasury Corp, 2.00%, 21/04/2031	58	0.00
AUD	100,000	Northern Territory Treasury Corp, 2.50%, 21/05/2032	57	0.00
AUD	200,000	Northern Territory Treasury Corp, 3.50%, 21/04/2028	131	0.00
AUD	200,000	Northern Territory Treasury Corp, 5.25%, 21/03/2034	133	0.01
AUD	700,000	Queensland Treasury Corp, 1.50%, 02/03/2032	385	0.01
AUD	100,000	Queensland Treasury Corp, 1.75%, 21/08/2031	57	0.00
AUD	150,000	Queensland Treasury Corp, 2.00%, 22/08/2033	81	0.00
AUD	275,000	Queensland Treasury Corp, 2.25%, 16/04/2040	123	0.00
AUD	250,000	Queensland Treasury Corp, 2.50%, 06/03/2029	158	0.01
AUD	100,000	Queensland Treasury Corp, 2.75%, 20/08/2027	65	0.00
AUD	100,000	Queensland Treasury Corp, 3.25%, 21/07/2026	65	0.00
AUD	115,000	Queensland Treasury Corp, 3.25%, 21/07/2028	75	0.00
AUD	650,000	Queensland Treasury Corp, 3.25%, 21/08/2029	419	0.01
AUD	550,000	Queensland Treasury Corp, 3.50%, 21/08/2030	353	0.01
AUD	500,000	Queensland Treasury Corp, 4.50%, 09/03/2033	328	0.01
AUD	600,000	Queensland Treasury Corp, 4.50%, 22/08/2035	380	0.01
AUD	100,000	Queensland Treasury Corp, 4.75%, 21/07/2025	66	0.00
AUD	550,000	Queensland Treasury Corp, 4.75%, 02/02/2034	362	0.01
AUD	1,000,000	Queensland Treasury Corp, 5.00%, 21/07/2037	643	0.02
AUD	325,000	Queensland Treasury Corp, 5.25%, 21/07/2036	216	0.01
AUD	220,000	South Australian Government Financing Authority, 1.75%, 24/05/2032	122	0.00
AUD	150,000	South Australian Government Financing Authority, 2.00%, 23/05/2036	73	0.00
AUD	1,000,000	South Australian Government Financing Authority, 4.00%, 24/05/2029	663	0.02
AUD	1,200,000	South Australian Government Financing Authority, 4.50%, 23/05/2031	804	0.02
AUD	200,000	South Australian Government Financing Authority, 4.75%, 24/05/2038	125	0.00
AUD	200,000	Tasmanian Public Finance Corp, 2.00%, 24/01/2030	120	0.00
AUD	200,000	Tasmanian Public Finance Corp, 4.00%, 20/01/2034	123	0.00
AUD	100,000	Tasmanian Public Finance Corp, 4.75%, 25/01/2035	64	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Australia (continued)		
AUD	350,000	Tasmanian Public Finance Corp, 5.25%, 23/01/2036	231	0.01
AUD	50,000	Treasury Corp of Victoria, 1.50%, 20/11/2030	29	0.00
AUD	1,470,000	Treasury Corp of Victoria, 1.50%, 10/09/2031	822	0.02
AUD	350,000	Treasury Corp of Victoria, 2.00%, 17/09/2035	175	0.01
AUD	200,000	Treasury Corp of Victoria, 2.00%, 20/11/2037	92	0.00
AUD	1,540,000	Treasury Corp of Victoria, 2.25%, 15/09/2033	846	0.02
AUD	675,000	Treasury Corp of Victoria, 2.25%, 20/11/2041	287	0.01
AUD	1,000,000	Treasury Corp of Victoria, 2.50%, 22/10/2029	622	0.02
AUD	200,000	Treasury Corp of Victoria, 3.00%, 20/10/2028	129	0.00
AUD	630,000	Treasury Corp of Victoria, 4.75%, 15/09/2036	403	0.01
AUD	300,000	Treasury Corp of Victoria, 5.00%, 20/11/2040	186	0.01
AUD	300,000	Treasury Corp of Victoria, 5.25%, 15/09/2038^	196	0.01
AUD	100,000	Treasury Corp of Victoria, 5.50%, 17/11/2026	67	0.00
AUD	300,000	Treasury Corp of Victoria, 5.50%, 15/09/2039	199	0.01
AUD	100,000	Western Australian Treasury Corp, 1.50%, 22/10/2030	58	0.00
AUD	200,000	Western Australian Treasury Corp, 1.75%, 22/10/2031	114	0.00
AUD	300,000	Western Australian Treasury Corp, 2.75%, 24/07/2029	190	0.01
AUD	100,000	Western Australian Treasury Corp, 3.00%, 21/10/2026	65	0.00
AUD	950,000	Western Australian Treasury Corp, 4.25%, 20/07/2033	616	0.02
AUD	500,000	Western Australian Treasury Corp, 4.75%, 24/10/2035	327	0.01
		Total Australia	**43,824**	**1.20**
		Austria (30 June 2024: 0.33%)		
EUR	460,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	503	0.01
EUR	500,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	527	0.02
EUR	620,000	Republic of Austria Government Bond, 0.00%, 20/10/2040^	438	0.01
EUR	970,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	1,110	0.03
EUR	1,520,000	Republic of Austria Government Bond, 0.50%, 20/02/2029^	1,679	0.05
EUR	370,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	157	0.00
EUR	710,000	Republic of Austria Government Bond, 0.75%, 20/10/2026^	822	0.02
EUR	1,380,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	1,566	0.04
EUR	580,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	368	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Austria (continued)		
EUR	10,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	4	0.00
EUR	810,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	851	0.02
EUR	30,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	17	0.00
EUR	1,990,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	1,719	0.05
EUR	184,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	132	0.00
EUR	930,000	Republic of Austria Government Bond, 2.40%, 23/05/2034	1,051	0.03
EUR	1,270,000	Republic of Austria Government Bond, 2.90%, 23/05/2029	1,528	0.04
EUR	810,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	960	0.03
EUR	530,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	624	0.02
EUR	150,000	Republic of Austria Government Bond, 2.95%, 20/02/2035^	176	0.01
EUR	260,000	Republic of Austria Government Bond, 3.15%, 20/06/2044^	294	0.01
EUR	230,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	249	0.01
EUR	93,000	Republic of Austria Government Bond, 3.80%, 26/01/2062	113	0.00
EUR	500,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	644	0.02
EUR	100,000	State of Lower Austria, 3.13%, 30/10/2036	116	0.00
		Total Austria	**15,648**	**0.43**
		Belgium (30 June 2024: 0.59%)		
EUR	100,000	Communaute Francaise de Belgique, 3.37%, 22/06/2034	118	0.00
EUR	100,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	112	0.00
EUR	290,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2031	289	0.01
EUR	250,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030^	262	0.01
EUR	376,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	375	0.01
EUR	750,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040^	561	0.02
EUR	230,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071	85	0.00
EUR	2,190,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027^	2,513	0.07
EUR	750,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028	847	0.02
EUR	390,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	434	0.01
EUR	890,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031^	953	0.03
EUR	3,090,000	Kingdom of Belgium Government Bond, 1.25%, 22/04/2033^	3,233	0.09
EUR	310,000	Kingdom of Belgium Government Bond, 1.40%, 22/06/2053	210	0.01
EUR	570,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050^	438	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Belgium (continued)		
EUR	50,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038	50	0.00
EUR	266,000	Kingdom of Belgium Government Bond, 2.15%, 22/06/2066	196	0.01
EUR	30,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057	24	0.00
EUR	350,000	Kingdom of Belgium Government Bond, 2.70%, 22/10/2029	417	0.01
EUR	2,120,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	2,297	0.06
EUR	690,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	816	0.02
EUR	740,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034	868	0.02
EUR	1,320,000	Kingdom of Belgium Government Bond, 3.10%, 22/06/2035^	1,544	0.04
EUR	420,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	439	0.01
EUR	400,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2042	457	0.01
EUR	250,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043	285	0.01
EUR	290,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	313	0.01
EUR	530,000	Kingdom of Belgium Government Bond, 3.75%, 22/06/2045	624	0.02
EUR	1,070,000	Kingdom of Belgium Government Bond, 4.00%, 28/03/2032	1,354	0.04
EUR	270,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041	342	0.01
EUR	180,000	Kingdom of Belgium Government Bond, 5.00%, 28/03/2035	245	0.01
USD	400,000	Kingdom of Belgium Government International Bond, 4.35%, 06/11/2034	397	0.01
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.30%, 20/10/2031	200	0.01
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap, 0.38%, 15/04/2030	211	0.01
EUR	800,000	Ministeries Van de Vlaamse Gemeenschap, 2.75%, 22/10/2029	946	0.03
EUR	100,000	Ministeries Van de Vlaamse Gemeenschap, 3.00%, 12/10/2032	117	0.00
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 3.12%, 22/06/2034	350	0.01
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap, 3.25%, 22/06/2037	344	0.01
EUR	600,000	Ministeries Van de Vlaamse Gemeenschap, 3.50%, 22/06/2045	666	0.02
EUR	100,000	Region Wallonne Belgium, 0.50%, 22/06/2037	82	0.00
EUR	100,000	Region Wallonne Belgium, 1.05%, 22/06/2040	79	0.00
EUR	100,000	Region Wallonne Belgium, 1.38%, 06/04/2032	105	0.00
EUR	100,000	Region Wallonne Belgium, 3.00%, 06/12/2030	118	0.00
EUR	100,000	Region Wallonne Belgium, 3.50%, 15/03/2043	109	0.00
EUR	300,000	Region Wallonne Belgium, 3.75%, 22/04/2039^	349	0.01
		Total Belgium	**24,774**	**0.68**
		Bermuda (30 June 2024: 0.01%)		
USD	200,000	Bermuda Government International Bond, 2.38%, 20/08/2030	177	0.00
		Total Bermuda	**177**	**0.00**
		Bulgaria (30 June 2024: 0.02%)		
EUR	50,000	Bulgaria Government International Bond, 0.38%, 23/09/2030	52	0.00
EUR	50,000	Bulgaria Government International Bond, 3.50%, 07/05/2034	59	0.00
EUR	100,000	Bulgaria Government International Bond, 3.63%, 05/09/2032	121	0.00
EUR	50,000	Bulgaria Government International Bond, 4.13%, 23/09/2029	62	0.00
EUR	100,000	Bulgaria Government International Bond, 4.37%, 13/05/2031	127	0.00
EUR	100,000	Bulgaria Government International Bond, 4.50%, 27/01/2033	127	0.01
EUR	50,000	Bulgaria Government International Bond, 4.62%, 23/09/2034	65	0.00
EUR	100,000	Bulgaria Government International Bond, 4.87%, 13/05/2036	130	0.01
USD	100,000	Bulgaria Government International Bond, 5.00%, 05/03/2037	98	0.00
		Total Bulgaria	**841**	**0.02**
		Canada (30 June 2024: 2.43%)		
USD	200,000	Canada Government International Bond, 3.75%, 26/04/2028	200	0.01
USD	1,000,000	Canada Government International Bond, 4.62%, 30/04/2029	1,030	0.03
CAD	100,000	Canada Housing Trust No 1, 1.10%, 15/12/2026	72	0.00
CAD	1,000,000	Canada Housing Trust No 1, 1.55%, 15/12/2026	722	0.02
CAD	50,000	Canada Housing Trust No 1, 1.90%, 15/03/2031	34	0.00
CAD	200,000	Canada Housing Trust No 1, 2.10%, 15/09/2029	142	0.00
CAD	200,000	Canada Housing Trust No 1, 2.15%, 15/12/2031	138	0.00
CAD	300,000	Canada Housing Trust No 1, 2.45%, 15/12/2031	210	0.01
CAD	580,000	Canada Housing Trust No 1, 2.65%, 15/03/2028	424	0.01
CAD	400,000	Canada Housing Trust No 1, 2.85%, 15/06/2030	291	0.01
CAD	700,000	Canada Housing Trust No 1, 2.90%, 15/12/2029	512	0.02
CAD	600,000	Canada Housing Trust No 1, 3.10%, 15/06/2028	444	0.01
CAD	1,570,000	Canada Housing Trust No 1, 3.45%, 15/03/2035	1,136	0.03
CAD	600,000	Canada Housing Trust No 1, 3.50%, 15/12/2034	437	0.01
CAD	420,000	Canada Housing Trust No 1, 3.55%, 15/09/2032	312	0.01
CAD	50,000	Canada Housing Trust No 1, 3.60%, 15/12/2027	37	0.00
CAD	400,000	Canada Housing Trust No 1, 3.65%, 15/06/2033	298	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
CAD	600,000	Canada Housing Trust No 1, 3.70%, 15/06/2029	453	0.01
CAD	520,000	Canada Housing Trust No 1, 3.95%, 15/06/2028	394	0.01
CAD	500,000	Canada Housing Trust No 1, 4.25%, 15/12/2028	384	0.01
CAD	910,000	Canada Housing Trust No 1, 4.25%, 15/03/2034	704	0.02
CAD	4,150,000	Canadian Government Bond, 2.25%, 01/12/2029	2,971	0.08
CAD	400,000	Canadian Government Bond, 2.75%, 01/12/2064	244	0.01
CAD	1,560,000	Canadian Government Bond, 3.50%, 01/03/2034	1,167	0.03
CAD	2,841,000	Canadian Government Bond, 3.50%, 01/12/2045	2,077	0.06
CAD	1,270,000	Canadian Government Bond, 4.00%, 01/06/2041	991	0.03
CAD	2,130,000	Canadian Government Bond, 5.00%, 01/06/2037	1,807	0.05
CAD	190,000	Canadian Government Bond, 5.75%, 01/06/2033	164	0.01
CAD	610,000	Canadian When Issued Government Bond, 0.50%, 01/12/2030	393	0.01
CAD	2,450,000	Canadian When Issued Government Bond, 1.00%, 01/03/2027	1,756	0.05
CAD	1,960,000	Canadian When Issued Government Bond, 1.00%, 01/06/2027	1,394	0.04
CAD	1,830,000	Canadian When Issued Government Bond, 1.25%, 01/06/2031	1,234	0.03
CAD	4,430,000	Canadian When Issued Government Bond, 1.50%, 01/06/2030	3,006	0.08
CAD	350,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	234	0.01
CAD	150,000	Canadian When Issued Government Bond, 1.75%, 01/06/2028	108	0.00
CAD	1,150,000	Canadian When Issued Government Bond, 1.75%, 01/06/2032	786	0.02
CAD	1,090,000	Canadian When Issued Government Bond, 1.75%, 01/12/2053	539	0.02
CAD	1,380,000	Canadian When Issued Government Bond, 2.00%, 01/06/2029	992	0.03
CAD	2,490,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	1,331	0.04
CAD	530,000	Canadian When Issued Government Bond, 2.50%, 01/12/2032	372	0.01
CAD	1,172,000	Canadian When Issued Government Bond, 2.50%, 01/12/2048	748	0.02
CAD	720,000	Canadian When Issued Government Bond, 2.75%, 01/09/2027	529	0.02
CAD	590,000	Canadian When Issued Government Bond, 2.75%, 01/06/2033	420	0.01
CAD	1,445,000	Canadian When Issued Government Bond, 2.75%, 01/12/2033	1,063	0.03
CAD	1,912,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	1,189	0.03
CAD	270,000	Canadian When Issued Government Bond, 2.75%, 01/12/2057	194	0.01
CAD	4,000,000	Canadian When Issued Government Bond, 3.00%, 01/05/2027	2,939	0.08
CAD	3,100,000	Canadian When Issued Government Bond, 3.00%, 01/12/2034	2,269	0.06
CAD	500,000	Canadian When Issued Government Bond, 3.25%, 01/02/2027	369	0.01
CAD	1,100,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	841	0.02
CAD	1,020,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	734	0.02
CAD	790,000	Canadian When Issued Government Bond, 3.25%, 01/06/2035	577	0.02
CAD	1,100,000	Canadian When Issued Government Bond, 3.50%, 01/03/2028	823	0.02
CAD	1,440,000	Canadian When Issued Government Bond, 3.50%, 01/09/2028	1,072	0.03
CAD	1,000,000	Canadian When Issued Government Bond, 3.50%, 01/03/2030	730	0.02
CAD	2,200,000	Canadian When Issued Government Bond, 4.00%, 01/11/2026	1,626	0.05
CAD	2,430,000	Canadian When Issued Government Bond, 4.00%, 01/09/2029	1,829	0.05
USD	250,000	CDP Financial Inc, 1.00%, 26/05/2026	243	0.01
EUR	250,000	CDP Financial Inc, 3.00%, 11/04/2029	299	0.01
USD	250,000	CDP Financial Inc, 4.62%, 24/01/2030	256	0.01
USD	250,000	CDP Financial Inc, 4.87%, 05/06/2029	258	0.01
CAD	100,000	City of Montreal Canada, 2.00%, 01/09/2031	68	0.00
CAD	150,000	City of Montreal Canada, 4.40%, 01/12/2043	107	0.00
CAD	100,000	City of Ottawa Ontario, 2.50%, 11/05/2051	50	0.00
CAD	50,000	City of Ottawa Ontario, 3.25%, 10/11/2047	29	0.00
CAD	100,000	City of Ottawa Ontario, 4.10%, 06/12/2052	67	0.00
CAD	100,000	City of Ottawa Ontario, 4.45%, 04/06/2033	77	0.00
CAD	200,000	City of Toronto Canada, 1.60%, 02/12/2030	135	0.00
CAD	200,000	City of Toronto Canada, 2.20%, 21/12/2031	137	0.00
CAD	200,000	City of Toronto Canada, 2.60%, 24/09/2039	119	0.00
CAD	100,000	City of Toronto Canada, 3.20%, 01/08/2048	58	0.00
CAD	100,000	City of Toronto Canada, 4.25%, 29/07/2034	76	0.00
CAD	200,000	City of Toronto Canada, 4.40%, 14/12/2042	144	0.00
EUR	500,000	CPPIB Capital Inc, 0.25%, 06/04/2027	568	0.02
EUR	500,000	CPPIB Capital Inc, 0.88%, 06/02/2029	556	0.02
CAD	250,000	CPPIB Capital Inc, 3.00%, 15/06/2028	184	0.01
EUR	250,000	CPPIB Capital Inc, 3.13%, 11/06/2029	301	0.01
CAD	100,000	CPPIB Capital Inc, 4.30%, 02/06/2034	76	0.00
AUD	300,000	CPPIB Capital Inc, 4.60%, 16/01/2030	202	0.01
AUD	200,000	CPPIB Capital Inc, 4.70%, 19/07/2027	134	0.00
CAD	770,000	CPPIB Capital Inc, 4.75%, 02/06/2033	609	0.02
AUD	200,000	CPPIB Capital Inc, 5.20%, 04/03/2034	136	0.00
EUR	200,000	Export Development Canada, 0.50%, 25/02/2027	229	0.01
EUR	100,000	Export Development Canada, 2.75%, 22/01/2030	119	0.00
USD	200,000	Export Development Canada, 3.37%, 26/08/2025	200	0.01
USD	200,000	Export Development Canada, 3.75%, 07/09/2027	200	0.01
USD	200,000	Export Development Canada, 3.87%, 14/02/2028	201	0.01
GBP	100,000	Export Development Canada, 4.00%, 19/02/2026	137	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
USD	100,000	Export Development Canada, 4.12%, 13/02/2029	101	0.00
GBP	100,000	Export Development Canada, 4.50%, 28/01/2030	139	0.00
USD	300,000	Export Development Canada, 4.75%, 05/06/2034^	311	0.01
CAD	50,000	Government of Newfoundland and Labrador, 1.75%, 02/06/2030	34	0.00
CAD	100,000	Government of Newfoundland and Labrador, 2.85%, 02/06/2028	73	0.00
CAD	100,000	Government of Newfoundland and Labrador, 3.15%, 02/12/2052	56	0.00
CAD	50,000	Government of Newfoundland and Labrador, 3.30%, 17/10/2046	30	0.00
CAD	100,000	Government of Newfoundland and Labrador, 3.85%, 02/12/2034	73	0.00
CAD	300,000	Government of Newfoundland and Labrador, 4.00%, 02/06/2035	220	0.01
CAD	50,000	Government of Newfoundland and Labrador, 4.10%, 17/10/2054	33	0.00
CAD	100,000	Government of Newfoundland and Labrador, 4.15%, 02/06/2033	76	0.00
CAD	100,000	Government of Newfoundland and Labrador, 4.60%, 17/10/2055	72	0.00
CAD	100,000	Government of Newfoundland and Labrador, 4.65%, 17/10/2040	74	0.00
CAD	300,000	Hydro-Quebec, 2.00%, 01/09/2028	214	0.01
CAD	400,000	Hydro-Quebec, 2.10%, 15/02/2060	173	0.01
CAD	440,000	Hydro-Quebec, 3.40%, 01/09/2029	327	0.01
CAD	1,200,000	Hydro-Quebec, 3.55%, 01/09/2032	881	0.03
CAD	600,000	Hydro-Quebec, 4.00%, 15/02/2055	405	0.01
CAD	200,000	Hydro-Quebec, 4.00%, 15/02/2063	135	0.00
CAD	200,000	Hydro-Quebec, 4.00%, 15/02/2065	135	0.00
CAD	100,000	Hydro-Quebec, 5.00%, 15/02/2045	78	0.00
CAD	650,000	Hydro-Quebec, 5.00%, 15/02/2050	511	0.01
CAD	100,000	Hydro-Quebec, 6.00%, 15/02/2040	87	0.00
CAD	50,000	Hydro-Quebec, 6.50%, 15/02/2035	44	0.00
EUR	300,000	Ontario Teachers' Finance Trust, 0.05%, 25/11/2030	305	0.01
EUR	200,000	Ontario Teachers' Finance Trust, 0.95%, 24/11/2051^	122	0.00
USD	250,000	Ontario Teachers' Finance Trust, 1.25%, 27/09/2030	217	0.01
EUR	100,000	Ontario Teachers' Finance Trust, 1.85%, 03/05/2032	109	0.00
EUR	200,000	Ontario Teachers' Finance Trust, 2.85%, 04/12/2031	235	0.01
EUR	150,000	Ontario Teachers' Finance Trust, 3.30%, 05/10/2029	181	0.01
CAD	250,000	Ontario Teachers' Finance Trust, 4.30%, 02/06/2034	189	0.01
EUR	100,000	Province of Alberta Canada, 0.63%, 16/01/2026	116	0.00
USD	250,000	Province of Alberta Canada, 1.30%, 22/07/2030	219	0.01
CAD	430,000	Province of Alberta Canada, 1.65%, 01/06/2031	288	0.01
CAD	100,000	Province of Alberta Canada, 2.05%, 01/06/2030	70	0.00
CAD	50,000	Province of Alberta Canada, 2.55%, 01/06/2027	37	0.00
CAD	100,000	Province of Alberta Canada, 2.90%, 01/12/2028	73	0.00
CAD	240,000	Province of Alberta Canada, 2.95%, 01/06/2052	134	0.00
CAD	400,000	Province of Alberta Canada, 3.05%, 01/12/2048	232	0.01
CAD	220,000	Province of Alberta Canada, 3.10%, 01/06/2050	128	0.00
EUR	200,000	Province of Alberta Canada, 3.13%, 16/10/2034	234	0.01
CAD	150,000	Province of Alberta Canada, 3.30%, 01/12/2046	92	0.00
CAD	300,000	Province of Alberta Canada, 3.95%, 01/06/2035	221	0.01
CAD	420,000	Province of Alberta Canada, 4.15%, 01/06/2033	320	0.01
CAD	300,000	Province of Alberta Canada, 4.45%, 01/12/2054	220	0.01
USD	200,000	Province of Alberta Canada, 4.50%, 26/06/2029	204	0.01
USD	100,000	Province of British Columbia Canada, 1.30%, 29/01/2031^	86	0.00
CAD	190,000	Province of British Columbia Canada, 1.55%, 18/06/2031	127	0.00
CAD	200,000	Province of British Columbia Canada, 2.20%, 18/06/2030	141	0.00
CAD	200,000	Province of British Columbia Canada, 2.75%, 18/06/2052	107	0.00
CAD	60,000	Province of British Columbia Canada, 2.80%, 18/06/2048	33	0.00
CAD	100,000	Province of British Columbia Canada, 2.95%, 18/12/2028	74	0.00
CAD	250,000	Province of British Columbia Canada, 2.95%, 18/06/2050	141	0.00
EUR	100,000	Province of British Columbia Canada, 3.00%, 24/07/2034	116	0.00
CAD	100,000	Province of British Columbia Canada, 3.20%, 18/06/2032	72	0.00
EUR	100,000	Province of British Columbia Canada, 3.40%, 24/05/2039^	116	0.00
EUR	500,000	Province of British Columbia Canada, 3.50%, 29/05/2040	580	0.02
CAD	930,000	Province of British Columbia Canada, 3.55%, 18/06/2033	680	0.02
CAD	200,000	Province of British Columbia Canada, 4.00%, 18/06/2035	148	0.01
CAD	300,000	Province of British Columbia Canada, 4.15%, 18/06/2034	226	0.01
USD	200,000	Province of British Columbia Canada, 4.20%, 06/07/2033	196	0.01
CAD	580,000	Province of British Columbia Canada, 4.25%, 18/12/2053	410	0.01
CAD	150,000	Province of British Columbia Canada, 4.30%, 18/06/2042	109	0.00
CAD	200,000	Province of British Columbia Canada, 4.45%, 18/12/2055	146	0.00
USD	100,000	Province of British Columbia Canada, 4.75%, 12/06/2034	102	0.00
USD	500,000	Province of British Columbia Canada, 4.80%, 11/06/2035	507	0.01
USD	100,000	Province of British Columbia Canada, 4.90%, 24/04/2029	103	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
AUD	100,000	Province of British Columbia Canada, 4.95%, 16/07/2032	67	0.00
CAD	50,000	Province of Manitoba Canada, 2.05%, 02/06/2030	35	0.00
CAD	100,000	Province of Manitoba Canada, 2.05%, 02/06/2031	69	0.00
CAD	100,000	Province of Manitoba Canada, 2.05%, 05/09/2052	45	0.00
CAD	280,000	Province of Manitoba Canada, 3.20%, 05/03/2050	164	0.01
CAD	200,000	Province of Manitoba Canada, 3.40%, 05/09/2048	122	0.00
CAD	200,000	Province of Manitoba Canada, 3.80%, 05/09/2053	129	0.00
CAD	100,000	Province of Manitoba Canada, 4.25%, 02/06/2034	76	0.00
USD	200,000	Province of Manitoba Canada, 4.30%, 27/07/2033	197	0.01
CAD	100,000	Province of Manitoba Canada, 4.60%, 05/03/2038	76	0.00
CAD	200,000	Province of Manitoba Canada, 4.60%, 05/09/2057	148	0.01
USD	200,000	Province of Manitoba Canada, 4.90%, 31/05/2034	205	0.01
CAD	480,000	Province of Manitoba Canada, 6.30%, 05/03/2031	407	0.01
CHF	300,000	Province of New Brunswick Canada, 0.20%, 07/11/2031	366	0.01
CAD	200,000	Province of New Brunswick Canada, 1.80%, 14/08/2025	146	0.00
CAD	50,000	Province of New Brunswick Canada, 2.55%, 14/08/2031	35	0.00
CAD	50,000	Province of New Brunswick Canada, 3.05%, 14/08/2050	28	0.00
CAD	50,000	Province of New Brunswick Canada, 3.10%, 14/08/2028	37	0.00
CAD	100,000	Province of New Brunswick Canada, 3.10%, 14/08/2048	58	0.00
CAD	50,000	Province of New Brunswick Canada, 3.95%, 14/08/2032	38	0.00
CAD	300,000	Province of New Brunswick Canada, 3.95%, 03/06/2035	220	0.01
CAD	100,000	Province of New Brunswick Canada, 4.05%, 14/08/2034	75	0.00
CAD	100,000	Province of New Brunswick Canada, 4.45%, 14/08/2033	77	0.00
CAD	50,000	Province of New Brunswick Canada, 4.80%, 03/06/2041	38	0.00
CAD	100,000	Province of New Brunswick Canada, 5.00%, 14/08/2054	79	0.00
CAD	100,000	Province of Nova Scotia Canada, 3.15%, 01/12/2051	58	0.00
CAD	200,000	Province of Nova Scotia Canada, 3.85%, 01/06/2035	146	0.00
CAD	200,000	Province of Nova Scotia Canada, 4.05%, 01/06/2029	152	0.01
CAD	300,000	Province of Nova Scotia Canada, 4.60%, 01/12/2055	222	0.01
CAD	100,000	Province of Nova Scotia Canada, 4.70%, 01/06/2041	76	0.00
CAD	100,000	Province of Nova Scotia Canada, 4.75%, 01/12/2054	76	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
EUR	400,000	Province of Ontario Canada, 0.01%, 25/11/2030	407	0.01
GBP	200,000	Province of Ontario Canada, 0.25%, 15/12/2026	259	0.01
USD	100,000	Province of Ontario Canada, 1.05%, 14/04/2026	98	0.00
CAD	720,000	Province of Ontario Canada, 1.05%, 08/09/2027	509	0.01
USD	100,000	Province of Ontario Canada, 1.13%, 07/10/2030	86	0.00
CAD	100,000	Province of Ontario Canada, 1.35%, 08/09/2026	72	0.00
CAD	200,000	Province of Ontario Canada, 1.35%, 02/12/2030	133	0.00
CAD	1,400,000	Province of Ontario Canada, 1.55%, 01/11/2029	966	0.03
CAD	150,000	Province of Ontario Canada, 1.75%, 08/09/2025	110	0.00
CAD	100,000	Province of Ontario Canada, 1.85%, 01/02/2027	72	0.00
CAD	400,000	Province of Ontario Canada, 1.90%, 02/12/2051	178	0.01
USD	520,000	Province of Ontario Canada, 2.00%, 02/10/2029	481	0.01
USD	50,000	Province of Ontario Canada, 2.13%, 21/01/2032	44	0.00
CAD	200,000	Province of Ontario Canada, 2.25%, 02/12/2031	137	0.00
CAD	80,000	Province of Ontario Canada, 2.40%, 02/06/2026	59	0.00
CAD	500,000	Province of Ontario Canada, 2.55%, 02/12/2052	258	0.01
CAD	200,000	Province of Ontario Canada, 2.60%, 02/06/2027	146	0.00
CAD	590,000	Province of Ontario Canada, 2.65%, 02/12/2050	315	0.01
CAD	900,000	Province of Ontario Canada, 2.80%, 02/06/2048	504	0.01
CAD	260,000	Province of Ontario Canada, 2.90%, 02/12/2046	150	0.01
CAD	340,000	Province of Ontario Canada, 2.90%, 02/06/2049	192	0.01
CAD	200,000	Province of Ontario Canada, 2.95%, 08/09/2030	145	0.00
USD	200,000	Province of Ontario Canada, 3.10%, 19/05/2027^	197	0.01
EUR	500,000	Province of Ontario Canada, 3.25%, 03/07/2035	587	0.02
CAD	200,000	Province of Ontario Canada, 3.40%, 08/09/2028	149	0.01
CAD	140,000	Province of Ontario Canada, 3.45%, 02/06/2045	89	0.00
CAD	1,070,000	Province of Ontario Canada, 3.50%, 02/06/2043	699	0.02
CAD	240,000	Province of Ontario Canada, 3.60%, 08/03/2028	180	0.01
CAD	600,000	Province of Ontario Canada, 3.60%, 02/06/2035	429	0.01
CAD	830,000	Province of Ontario Canada, 3.65%, 02/06/2033	611	0.02
CAD	800,000	Province of Ontario Canada, 3.65%, 03/02/2034	585	0.02

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
USD	200,000	Province of Ontario Canada, 3.70%, 17/09/2029	198	0.01
CAD	700,000	Province of Ontario Canada, 3.75%, 02/06/2032	524	0.02
CAD	650,000	Province of Ontario Canada, 3.75%, 02/12/2053	424	0.01
CAD	300,000	Province of Ontario Canada, 3.95%, 02/12/2035	220	0.01
CAD	1,000,000	Province of Ontario Canada, 4.05%, 02/02/2032	763	0.02
CAD	900,000	Province of Ontario Canada, 4.10%, 04/03/2033	684	0.02
CAD	700,000	Province of Ontario Canada, 4.10%, 07/10/2054	486	0.01
CAD	100,000	Province of Ontario Canada, 4.15%, 02/06/2034	76	0.00
CAD	700,000	Province of Ontario Canada, 4.15%, 02/12/2054	489	0.01
USD	200,000	Province of Ontario Canada, 4.20%, 18/01/2029^	202	0.01
CAD	200,000	Province of Ontario Canada, 4.45%, 02/12/2056	148	0.01
CAD	440,000	Province of Ontario Canada, 4.60%, 02/06/2039	335	0.01
CAD	690,000	Province of Ontario Canada, 4.60%, 02/12/2055	521	0.02
CAD	900,000	Province of Ontario Canada, 4.65%, 02/06/2041	684	0.02
CAD	500,000	Province of Ontario Canada, 4.70%, 02/06/2037	388	0.01
USD	500,000	Province of Ontario Canada, 4.85%, 11/06/2035	509	0.01
USD	100,000	Province of Ontario Canada, 5.05%, 24/04/2034	104	0.00
CAD	100,000	Province of Ontario Canada, 5.60%, 02/06/2035	84	0.00
EUR	100,000	Province of Quebec Canada, 0.50%, 25/01/2032	101	0.00
EUR	300,000	Province of Quebec Canada, 0.88%, 04/05/2027	344	0.01
CAD	600,000	Province of Quebec Canada, 1.50%, 01/09/2031	396	0.01
CAD	300,000	Province of Quebec Canada, 1.85%, 13/02/2027	217	0.01
CAD	200,000	Province of Quebec Canada, 1.90%, 01/09/2030	138	0.00
USD	100,000	Province of Quebec Canada, 1.90%, 21/04/2031	89	0.00
CAD	400,000	Province of Quebec Canada, 2.10%, 27/05/2031	275	0.01
CAD	100,000	Province of Quebec Canada, 2.30%, 01/09/2029	71	0.00
CAD	100,000	Province of Quebec Canada, 2.50%, 01/09/2026	73	0.00
USD	50,000	Province of Quebec Canada, 2.75%, 12/04/2027	49	0.00
CAD	200,000	Province of Quebec Canada, 2.75%, 01/09/2027	147	0.01
CAD	200,000	Province of Quebec Canada, 2.75%, 01/09/2028	146	0.00
CAD	300,000	Province of Quebec Canada, 2.85%, 01/12/2053	163	0.01
CAD	250,000	Province of Quebec Canada, 3.10%, 01/12/2051	144	0.00
CAD	400,000	Province of Quebec Canada, 3.25%, 01/09/2032	289	0.01
EUR	300,000	Province of Quebec Canada, 3.25%, 22/05/2035	351	0.01
CAD	400,000	Province of Quebec Canada, 3.50%, 01/12/2045	255	0.01
CAD	1,030,000	Province of Quebec Canada, 3.50%, 01/12/2048	647	0.02
CAD	690,000	Province of Quebec Canada, 3.60%, 01/09/2033	505	0.01
USD	200,000	Province of Quebec Canada, 3.62%, 13/04/2028	199	0.01
CAD	500,000	Province of Quebec Canada, 3.65%, 20/05/2032	372	0.01
CAD	500,000	Province of Quebec Canada, 3.90%, 22/11/2032	377	0.01
CAD	600,000	Province of Quebec Canada, 4.00%, 01/09/2035	443	0.01
CAD	600,000	Province of Quebec Canada, 4.20%, 01/12/2057	421	0.01
USD	300,000	Province of Quebec Canada, 4.25%, 05/09/2034	293	0.01
CAD	200,000	Province of Quebec Canada, 4.25%, 01/12/2043	143	0.00
CAD	1,050,000	Province of Quebec Canada, 4.40%, 01/12/2055	762	0.02
CAD	500,000	Province of Quebec Canada, 4.45%, 01/09/2034	385	0.01
USD	100,000	Province of Quebec Canada, 4.50%, 08/09/2033	100	0.00
GBP	300,000	Province of Quebec Canada, 4.75%, 22/01/2030	420	0.01
CAD	440,000	Province of Quebec Canada, 5.00%, 01/12/2038	348	0.01
CAD	550,000	Province of Quebec Canada, 5.00%, 01/12/2041	433	0.01
CAD	100,000	Province of Quebec Canada, 5.75%, 01/12/2036	84	0.00
CAD	80,000	Province of Saskatchewan Canada, 2.15%, 02/06/2031	55	0.00
CAD	100,000	Province of Saskatchewan Canada, 2.20%, 02/06/2030	70	0.00
CAD	200,000	Province of Saskatchewan Canada, 2.65%, 02/06/2027	147	0.01
CAD	100,000	Province of Saskatchewan Canada, 2.75%, 02/12/2046	56	0.00
CAD	100,000	Province of Saskatchewan Canada, 2.80%, 02/12/2052	54	0.00
CAD	100,000	Province of Saskatchewan Canada, 3.10%, 02/06/2050	58	0.00
EUR	100,000	Province of Saskatchewan Canada, 3.30%, 08/05/2034	118	0.00
CAD	100,000	Province of Saskatchewan Canada, 3.30%, 02/06/2048	61	0.00
CAD	100,000	Province of Saskatchewan Canada, 3.90%, 02/06/2033	75	0.00
CAD	200,000	Province of Saskatchewan Canada, 4.20%, 02/12/2054	141	0.00
CAD	300,000	Province of Saskatchewan Canada, 4.40%, 02/12/2056	219	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Canada (continued)		
USD	130,000	Province of Saskatchewan Canada, 4.65%, 28/01/2030	133	0.00
CAD	300,000	PSP Capital Inc, 1.50%, 15/03/2028	212	0.01
CAD	500,000	PSP Capital Inc, 3.75%, 15/06/2029	377	0.01
AUD	300,000	PSP Capital Inc, 4.50%, 05/09/2031	199	0.01
CAD	100,000	South Coast British Columbia Transportation Authority, 1.60%, 03/07/2030	68	0.00
CAD	100,000	South Coast British Columbia Transportation Authority, 4.15%, 12/12/2053	67	0.00
CAD	100,000	South Coast British Columbia Transportation Authority, 4.60%, 14/06/2055	72	0.00
		Total Canada	**97,030**	**2.66**
		Cayman Islands (30 June 2024: 0.04%)		
USD	200,000	KSA Sukuk Ltd, 4.27%, 22/05/2029^	198	0.01
USD	200,000	KSA Sukuk Ltd, 4.51%, 22/05/2033^	196	0.00
USD	200,000	KSA Sukuk Ltd, 5.25%, 04/06/2027	203	0.01
USD	400,000	KSA Sukuk Ltd, 5.27%, 25/10/2028	410	0.01
		Total Cayman Islands	**1,007**	**0.03**
		Chile (30 June 2024: 0.14%)		
CLP	25,000,000	Bonos de la Tesoreria de la Republica en pesos, 2.80%, 01/10/2033	22	0.00
CLP	150,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.50%, 01/03/2026	161	0.00
CLP	15,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.70%, 01/09/2030	16	0.00
CLP	45,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/03/2035	46	0.00
CLP	325,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/04/2033	356	0.01
CLP	60,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/01/2043	67	0.00
CLP	470,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.20%, 01/10/2040	529	0.02
CLP	100,000,000	Bonos de la Tesoreria de la Republica en pesos, 7.00%, 01/05/2034	117	0.00
EUR	100,000	Chile Government International Bond, 0.10%, 26/01/2027^	113	0.00
EUR	100,000	Chile Government International Bond, 0.56%, 21/01/2029	108	0.00
EUR	200,000	Chile Government International Bond, 0.83%, 02/07/2031^	202	0.01
EUR	300,000	Chile Government International Bond, 1.25%, 29/01/2040^	246	0.01
EUR	100,000	Chile Government International Bond, 1.25%, 22/01/2051	63	0.00
EUR	100,000	Chile Government International Bond, 1.30%, 26/07/2036	90	0.00
USD	400,000	Chile Government International Bond, 2.55%, 27/01/2032	351	0.01
USD	200,000	Chile Government International Bond, 2.55%, 27/07/2033	169	0.01
USD	400,000	Chile Government International Bond, 2.75%, 31/01/2027^	390	0.01
USD	200,000	Chile Government International Bond, 3.24%, 06/02/2028	194	0.01
		Chile (continued)		
USD	200,000	Chile Government International Bond, 3.25%, 21/09/2071	122	0.00
USD	200,000	Chile Government International Bond, 3.50%, 31/01/2034	179	0.01
USD	400,000	Chile Government International Bond, 3.50%, 25/01/2050^	285	0.01
EUR	100,000	Chile Government International Bond, 3.80%, 01/07/2035	117	0.00
EUR	100,000	Chile Government International Bond, 3.87%, 09/07/2031	121	0.00
EUR	100,000	Chile Government International Bond, 4.12%, 05/07/2034^	121	0.00
USD	200,000	Chile Government International Bond, 4.34%, 07/03/2042^	173	0.01
USD	400,000	Chile Government International Bond, 4.85%, 22/01/2029	406	0.01
USD	200,000	Chile Government International Bond, 4.95%, 05/01/2036^	196	0.01
		Total Chile	**4,960**	**0.14**
		Colombia (30 June 2024: 0.09%)		
		Croatia (30 June 2024: 0.02%)		
EUR	200,000	Croatia Government International Bond, 1.13%, 19/06/2029	223	0.01
EUR	200,000	Croatia Government International Bond, 1.50%, 17/06/2031	219	0.00
EUR	100,000	Croatia Government International Bond, 2.70%, 15/06/2028	119	0.00
EUR	300,000	Croatia Government International Bond, 3.25%, 11/02/2037	345	0.01
		Total Croatia	**906**	**0.02**
		Cyprus (30 June 2024: 0.02%)		
EUR	100,000	Cyprus Government International Bond, 0.00%, 09/02/2026	116	0.00
EUR	20,000	Cyprus Government International Bond, 0.63%, 21/01/2030	21	0.00
EUR	299,000	Cyprus Government International Bond, 3.25%, 27/06/2031	363	0.01
		Total Cyprus	**500**	**0.01**
		Czech Republic (30 June 2024: 0.12%)		
CZK	10,190,000	Czech Republic Government Bond, 0.05%, 29/11/2029	412	0.01
CZK	1,700,000	Czech Republic Government Bond, 0.25%, 10/02/2027	77	0.00
CZK	2,000,000	Czech Republic Government Bond, 1.00%, 26/06/2026	93	0.00
CZK	6,000,000	Czech Republic Government Bond, 1.20%, 13/03/2031	246	0.01
CZK	1,200,000	Czech Republic Government Bond, 1.50%, 24/04/2040	38	0.00
CZK	6,310,000	Czech Republic Government Bond, 1.75%, 23/06/2032	260	0.01
CZK	6,690,000	Czech Republic Government Bond, 1.95%, 30/07/2037	244	0.01
CZK	3,300,000	Czech Republic Government Bond, 2.00%, 13/10/2033	134	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Czech Republic (continued)		
CZK	2,700,000	Czech Republic Government Bond, 2.50%, 25/08/2028	124	0.00
CZK	2,500,000	Czech Republic Government Bond, 2.75%, 23/07/2029	114	0.00
CZK	5,000,000	Czech Republic Government Bond, 3.00%, 03/03/2033	220	0.01
CZK	9,390,000	Czech Republic Government Bond, 3.50%, 30/05/2035	420	0.01
CZK	23,530,000	Czech Republic Government Bond, 4.90%, 14/04/2034	1,177	0.03
CZK	7,400,000	Czech Republic Government Bond, 5.00%, 30/09/2030^	371	0.01
CZK	5,000,000	Czech Republic Government Bond, 5.50%, 12/12/2028	252	0.01
CZK	9,240,000	Czech Republic Government Bond, 6.20%, 16/06/2031	492	0.01
		Total Czech Republic	**4,674**	**0.13**
		Denmark (30 June 2024: 0.22%)		
DKK	4,640,000	Denmark Government Bond, 0.00%, 15/11/2031	635	0.02
DKK	4,790,000	Denmark Government Bond, 0.00%, 15/11/2031	657	0.02
DKK	2,340,000	Denmark Government Bond, 0.25%, 15/11/2052	191	0.00
DKK	6,070,000	Denmark Government Bond, 0.50%, 15/11/2027	929	0.03
DKK	3,120,000	Denmark Government Bond, 0.50%, 15/11/2029	460	0.01
DKK	810,000	Denmark Government Bond, 2.25%, 15/11/2026^	129	0.00
DKK	6,000,000	Denmark Government Bond, 2.25%, 15/11/2033	934	0.03
DKK	4,040,000	Denmark Government Bond, 2.25%, 15/11/2033^	630	0.02
DKK	2,330,000	Denmark Government Bond, 2.25%, 15/11/2035^	357	0.01
DKK	4,730,000	Denmark Government Bond, 4.50%, 15/11/2039	899	0.02
EUR	100,000	Kommunekredit, 0.01%, 04/05/2034	91	0.00
EUR	100,000	Kommunekredit, 0.13%, 26/09/2040	73	0.00
EUR	100,000	Kommunekredit, 0.63%, 11/05/2026	116	0.00
EUR	100,000	Kommunekredit, 0.75%, 18/05/2027	115	0.00
EUR	200,000	Kommunekredit, 0.75%, 05/07/2028	225	0.01
EUR	100,000	Kommunekredit, 1.50%, 16/05/2029	114	0.00
EUR	200,000	Kommunekredit, 2.38%, 15/09/2032	229	0.01
EUR	250,000	Kommunekredit, 2.62%, 04/03/2032	292	0.01
EUR	100,000	Kommunekredit, 2.87%, 19/01/2035	116	0.00
USD	200,000	Kommunekredit, 5.12%, 01/11/2027	206	0.01
		Total Denmark	**7,398**	**0.20**
		Finland (30 June 2024: 0.21%)		
EUR	100,000	Finland Government Bond, 0.00%, 15/09/2026	115	0.01
EUR	1,060,000	Finland Government Bond, 0.13%, 15/09/2031	1,070	0.03
EUR	70,000	Finland Government Bond, 0.13%, 15/04/2052	35	0.00
EUR	40,000	Finland Government Bond, 0.25%, 15/09/2040	30	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Finland (continued)		
EUR	600,000	Finland Government Bond, 0.50%, 15/09/2028	669	0.02
EUR	1,390,000	Finland Government Bond, 0.50%, 15/09/2029	1,515	0.04
EUR	500,000	Finland Government Bond, 0.50%, 15/04/2043	361	0.01
EUR	300,000	Finland Government Bond, 1.13%, 15/04/2034	304	0.01
EUR	100,000	Finland Government Bond, 1.37%, 15/04/2047	80	0.00
EUR	250,000	Finland Government Bond, 2.75%, 15/04/2038	279	0.01
EUR	100,000	Finland Government Bond, 2.95%, 15/04/2055	104	0.00
USD	300,000	Finland Government International Bond, 4.37%, 02/07/2034	302	0.01
EUR	100,000	Finnvera Oyj, 0.75%, 07/08/2028	112	0.00
EUR	100,000	Finnvera Oyj, 1.25%, 14/07/2033	104	0.00
USD	400,000	Finnvera Oyj, 4.25%, 29/08/2030^	406	0.01
EUR	100,000	Kuntarahoitus Oyj, 0.00%, 14/10/2030	103	0.00
EUR	200,000	Kuntarahoitus Oyj, 0.00%, 02/03/2031	203	0.01
EUR	100,000	Kuntarahoitus Oyj, 0.05%, 06/09/2029	106	0.00
EUR	100,000	Kuntarahoitus Oyj, 0.05%, 10/09/2035^	86	0.00
EUR	100,000	Kuntarahoitus Oyj, 0.25%, 25/02/2032	100	0.00
EUR	400,000	Kuntarahoitus Oyj, 0.63%, 26/11/2026	461	0.01
EUR	100,000	Kuntarahoitus Oyj, 0.75%, 07/09/2027	114	0.00
EUR	300,000	Kuntarahoitus Oyj, 2.62%, 14/06/2032	349	0.01
EUR	200,000	Kuntarahoitus Oyj, 3.00%, 25/09/2028	240	0.01
USD	600,000	Kuntarahoitus Oyj, 3.62%, 09/10/2029	594	0.02
GBP	200,000	Kuntarahoitus Oyj, 4.25%, 09/01/2029	275	0.01
		Total Finland	**8,117**	**0.22**
		France (30 June 2024: 3.33%)		
EUR	200,000	Agence Francaise de Developpement EPIC, 0.00%, 28/10/2027	223	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 0.25%, 21/07/2026	115	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 0.25%, 29/06/2029	107	0.00
EUR	200,000	Agence Francaise de Developpement EPIC, 0.50%, 25/05/2030	211	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 0.50%, 31/05/2035	89	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 1.00%, 31/01/2028	114	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 1.38%, 05/07/2032	105	0.00
EUR	300,000	Agence Francaise de Developpement EPIC, 2.75%, 30/09/2030	352	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 2.87%, 21/01/2030	118	0.00
EUR	200,000	Agence Francaise de Developpement EPIC, 3.00%, 17/01/2034	230	0.01
EUR	100,000	Agence Francaise de Developpement EPIC, 3.50%, 25/02/2033	120	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 3.62%, 20/01/2035	120	0.00
EUR	100,000	Agence Francaise de Developpement EPIC, 3.75%, 15/02/2027	120	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
USD	600,000	Agence Francaise de Developpement EPIC, 4.00%, 15/06/2027	599	0.02
USD	200,000	Agence Francaise de Developpement EPIC, 4.50%, 05/03/2029	202	0.01
EUR	100,000	Agence France Locale, 0.20%, 20/03/2029	108	0.00
EUR	900,000	Bpifrance SACA, 0.00%, 25/05/2028	989	0.03
EUR	100,000	Bpifrance SACA, 0.25%, 04/06/2031	101	0.00
EUR	400,000	Bpifrance SACA, 2.13%, 29/11/2027	469	0.01
EUR	100,000	Bpifrance SACA, 2.75%, 25/02/2029	118	0.00
EUR	100,000	Bpifrance SACA, 2.75%, 25/05/2029^	118	0.00
EUR	400,000	Bpifrance SACA, 2.88%, 25/11/2031	468	0.01
EUR	200,000	Bpifrance SACA, 3.00%, 10/09/2026	237	0.01
EUR	100,000	Bpifrance SACA, 3.00%, 25/05/2032	117	0.00
EUR	100,000	Bpifrance SACA, 3.12%, 25/05/2033	117	0.00
EUR	200,000	Bpifrance SACA, 3.37%, 25/05/2034	236	0.01
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2026	571	0.02
EUR	500,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/02/2028	554	0.02
EUR	200,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2029	214	0.01
EUR	200,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/11/2030	204	0.01
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 0.00%, 25/05/2031	300	0.01
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/09/2031	299	0.01
EUR	100,000	Caisse d'Amortissement de la Dette Sociale, 0.45%, 19/01/2032	101	0.00
EUR	100,000	Caisse d'Amortissement de la Dette Sociale, 0.60%, 25/11/2029^	108	0.00
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 1.38%, 20/01/2031	173	0.01
EUR	200,000	Caisse d'Amortissement de la Dette Sociale, 1.75%, 25/11/2027	232	0.01
EUR	300,000	Caisse d'Amortissement de la Dette Sociale, 2.75%, 24/09/2027	357	0.01
EUR	200,000	Caisse d'Amortissement de la Dette Sociale, 2.87%, 25/05/2027	238	0.01
EUR	200,000	Caisse d'Amortissement de la Dette Sociale, 3.00%, 25/11/2031^	237	0.01
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 3.75%, 24/05/2028	199	0.01
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 4.00%, 25/01/2026	200	0.01
USD	200,000	Caisse d'Amortissement de la Dette Sociale, 4.25%, 24/01/2027^	201	0.01
USD	305,000	Caisse d'Amortissement de la Dette Sociale, 4.50%, 22/05/2029	311	0.01
USD	730,000	Caisse d'Amortissement de la Dette Sociale, 4.75%, 22/01/2030	752	0.02
EUR	100,000	Caisse des Depots et Consignations, 3.12%, 25/05/2035	115	0.00
EUR	100,000	Caisse des Depots et Consignations, 3.37%, 25/11/2030	121	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 0.13%, 15/02/2036	84	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 0.75%, 11/01/2027	230	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 1.13%, 01/12/2031	105	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 1.88%, 25/05/2034	105	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 2.88%, 30/01/2030	118	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 3.00%, 02/10/2028	239	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.00%, 19/03/2036	114	0.00
EUR	200,000	Caisse Francaise de Financement Local SA, 3.12%, 16/11/2027^	239	0.01
EUR	100,000	Caisse Francaise de Financement Local SA, 3.12%, 20/07/2033	117	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.12%, 17/05/2039	112	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.25%, 19/02/2029	120	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.25%, 17/04/2035	117	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.37%, 22/05/2037	117	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.50%, 20/03/2029^	121	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.50%, 16/03/2032	121	0.00
EUR	100,000	Caisse Francaise de Financement Local SA, 3.62%, 17/01/2029	122	0.00
EUR	1,520,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	1,729	0.05
EUR	2,380,000	French Republic Government Bond OAT, 0.00%, 25/11/2029^	2,511	0.07
EUR	2,225,000	French Republic Government Bond OAT, 0.00%, 25/11/2030^	2,272	0.06
EUR	1,010,000	French Republic Government Bond OAT, 0.00%, 25/11/2031^	995	0.03
EUR	1,590,000	French Republic Government Bond OAT, 0.00%, 25/05/2032	1,536	0.04
EUR	2,480,000	French Republic Government Bond OAT, 0.25%, 25/11/2026^	2,844	0.08
EUR	5,110,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	5,582	0.15
EUR	990,000	French Republic Government Bond OAT, 0.50%, 25/05/2040^	746	0.02
EUR	5,790,000	French Republic Government Bond OAT, 0.50%, 25/06/2044^	3,832	0.11
EUR	620,000	French Republic Government Bond OAT, 0.50%, 25/05/2072^	200	0.01
EUR	3,060,000	French Republic Government Bond OAT, 0.75%, 25/02/2028^	3,466	0.10
EUR	3,217,000	French Republic Government Bond OAT, 0.75%, 25/05/2028^	3,626	0.10
EUR	1,800,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	2,008	0.06
EUR	950,000	French Republic Government Bond OAT, 0.75%, 25/05/2052^	532	0.01
EUR	1,040,000	French Republic Government Bond OAT, 0.75%, 25/05/2053^	566	0.02
EUR	5,530,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	6,374	0.17
EUR	2,320,000	French Republic Government Bond OAT, 1.25%, 25/05/2034^	2,327	0.06
EUR	1,710,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	1,623	0.04

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	760,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	683	0.02
EUR	3,050,000	French Republic Government Bond OAT, 1.50%, 25/05/2031^	3,351	0.09
EUR	920,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	668	0.02
EUR	8,130,000	French Republic Government Bond OAT, 1.75%, 25/06/2039^	7,670	0.21
EUR	850,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	541	0.02
EUR	1,845,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	2,033	0.06
EUR	2,000	French Republic Government Bond OAT, 2.00%, 25/05/2048^	2	0.00
EUR	1,710,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	2,021	0.06
EUR	3,580,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	4,244	0.12
EUR	2,400,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	2,814	0.08
EUR	960,000	French Republic Government Bond OAT, 2.50%, 25/05/2043	944	0.03
EUR	1,750,000	French Republic Government Bond OAT, 2.75%, 25/02/2029^	2,083	0.06
EUR	2,090,000	French Republic Government Bond OAT, 2.75%, 25/02/2030^	2,479	0.07
EUR	2,910,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	3,413	0.09
EUR	1,070,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	1,235	0.03
EUR	4,320,000	French Republic Government Bond OAT, 3.00%, 25/06/2049^	4,383	0.12
EUR	520,000	French Republic Government Bond OAT, 3.00%, 25/05/2054^	506	0.01
EUR	760,000	French Republic Government Bond OAT, 3.20%, 25/05/2035^	887	0.02
EUR	900,000	French Republic Government Bond OAT, 3.25%, 25/05/2045^	978	0.03
EUR	880,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	894	0.02
EUR	1,300,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	1,573	0.04
EUR	460,000	French Republic Government Bond OAT, 3.60%, 25/05/2042^	531	0.01
EUR	550,000	French Republic Government Bond OAT, 3.75%, 25/05/2056	611	0.02
EUR	1,140,000	French Republic Government Bond OAT, 4.00%, 25/10/2038^	1,405	0.04
EUR	1,440,000	French Republic Government Bond OAT, 4.00%, 25/04/2055^	1,686	0.05
EUR	316,000	French Republic Government Bond OAT, 4.00%, 25/04/2060^	366	0.01
EUR	750,000	French Republic Government Bond OAT, 4.50%, 25/04/2041^	969	0.03
EUR	735,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	972	0.03
EUR	719,000	French Republic Government Bond OAT, 5.75%, 25/10/2032^	1,001	0.03
EUR	100,000	Ile-de-France Mobilites, 0.40%, 28/05/2031	102	0.00
EUR	100,000	Ile-de-France Mobilites, 0.68%, 24/11/2036	86	0.00
EUR	200,000	Ile-de-France Mobilites, 0.95%, 16/02/2032	205	0.01
EUR	300,000	Ile-de-France Mobilites, 1.28%, 14/02/2042	241	0.01
EUR	100,000	Ile-de-France Mobilites, 3.05%, 03/02/2033	116	0.00
EUR	200,000	Ile-de-France Mobilites, 3.40%, 25/05/2043^	219	0.01
EUR	300,000	Ile-de-France Mobilites, 3.45%, 25/06/2049	320	0.01
EUR	300,000	Ile-de-France Mobilites, 3.70%, 14/06/2038	350	0.01
EUR	200,000	Regie Autonome des Transports Parisiens EPIC, 3.25%, 25/05/2034	233	0.01
EUR	100,000	Region of Ile de France, 0.00%, 20/04/2028	110	0.00
EUR	100,000	Region of Ile de France, 0.10%, 02/07/2030	103	0.00
EUR	100,000	Region of Ile de France, 0.63%, 23/04/2027	114	0.00
EUR	100,000	Region of Ile de France, 1.38%, 14/03/2029	113	0.00
EUR	100,000	Region of Ile de France, 2.23%, 19/07/2032	112	0.00
EUR	100,000	Region of Ile de France, 3.20%, 25/05/2034	116	0.00
EUR	200,000	SFIL SA, 0.00%, 23/11/2028	216	0.01
EUR	100,000	SFIL SA, 0.25%, 01/12/2031	99	0.00
EUR	100,000	SFIL SA, 1.50%, 05/03/2032	107	0.00
EUR	200,000	SFIL SA, 2.88%, 18/01/2028	238	0.01
EUR	100,000	SFIL SA, 3.00%, 24/09/2030	119	0.00
EUR	400,000	SNCF Reseau, 0.75%, 25/05/2036	351	0.01
EUR	200,000	SNCF Reseau, 0.88%, 22/01/2029	221	0.01
EUR	600,000	SNCF Reseau, 1.00%, 09/11/2031	624	0.02
EUR	300,000	SNCF Reseau, 2.25%, 20/12/2047	254	0.01
EUR	800,000	Societe Des Grands Projets EPIC, 0.00%, 25/11/2030	812	0.02
EUR	600,000	Societe Des Grands Projets EPIC, 0.30%, 25/11/2031	599	0.02
EUR	400,000	Societe Des Grands Projets EPIC, 0.30%, 02/09/2036^	331	0.01
EUR	600,000	Societe Des Grands Projets EPIC, 0.70%, 15/10/2060	258	0.01
EUR	500,000	Societe Des Grands Projets EPIC, 0.88%, 10/05/2046	338	0.01
EUR	300,000	Societe Des Grands Projets EPIC, 1.00%, 26/11/2051^	181	0.01
EUR	600,000	Societe Des Grands Projets EPIC, 1.00%, 18/02/2070	256	0.01
EUR	500,000	Societe Des Grands Projets EPIC, 1.13%, 22/10/2028	564	0.02
EUR	400,000	Societe Des Grands Projets EPIC, 1.13%, 25/05/2034	393	0.01
EUR	500,000	Societe Des Grands Projets EPIC, 1.63%, 08/04/2042	429	0.01
EUR	500,000	Societe Des Grands Projets EPIC, 1.70%, 25/05/2050	375	0.01
EUR	100,000	Societe Des Grands Projets EPIC, 3.37%, 25/05/2045	109	0.00
EUR	200,000	Societe Des Grands Projets EPIC, 3.50%, 25/05/2043	224	0.01
EUR	400,000	Societe Des Grands Projets EPIC, 3.50%, 25/06/2049	434	0.01
EUR	400,000	Societe Des Grands Projets EPIC, 3.70%, 25/05/2053	439	0.01
EUR	400,000	Societe Nationale SNCF SACA, 0.63%, 17/04/2030	426	0.01
EUR	100,000	Societe Nationale SNCF SACA, 1.00%, 19/01/2061	45	0.00
EUR	100,000	Societe Nationale SNCF SACA, 1.50%, 02/02/2029	113	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	300,000	Societe Nationale SNCF SACA, 3.12%, 02/11/2027	359	0.01
EUR	200,000	Societe Nationale SNCF SACA, 3.12%, 25/05/2034	231	0.01
EUR	600,000	Societe Nationale SNCF SACA, 3.37%, 25/05/2033	714	0.02
GBP	100,000	Societe Nationale SNCF SACA, 5.87%, 29/01/2055	137	0.00
EUR	100,000	Tisseo Collectivites Smtcat SM, 4.00%, 08/04/2039	117	0.00
EUR	100,000	UNEDIC ASSEO, 0.00%, 19/11/2030	102	0.00
EUR	300,000	UNEDIC ASSEO, 0.01%, 25/05/2031	300	0.01
EUR	100,000	UNEDIC ASSEO, 0.01%, 25/11/2031	98	0.00
EUR	100,000	UNEDIC ASSEO, 0.25%, 25/11/2029	106	0.00
EUR	100,000	UNEDIC ASSEO, 0.25%, 16/07/2035	87	0.00
EUR	100,000	UNEDIC ASSEO, 0.50%, 20/03/2029	109	0.00
EUR	100,000	UNEDIC ASSEO, 1.25%, 25/05/2033	103	0.00
EUR	200,000	UNEDIC ASSEO, 3.12%, 25/04/2033^	236	0.01
EUR	100,000	UNEDIC ASSEO, 3.12%, 25/11/2034	116	0.00
EUR	700,000	UNEDIC ASSEO, 3.37%, 25/11/2033	836	0.02
EUR	100,000	Ville de Paris, 1.75%, 25/05/2031	110	0.00
EUR	100,000	Ville de Paris, 3.50%, 02/02/2044^	109	0.00
EUR	200,000	Ville de Paris, 3.75%, 25/05/2040	234	0.01
		Total France	**122,482**	**3.36**
		Germany (30 June 2024: 2.40%)		
EUR	1,190,000	Bundesobligation, 1.30%, 15/10/2027^	1,380	0.04
EUR	3,020,000	Bundesobligation, 1.30%, 15/10/2027	3,503	0.10
EUR	1,600,000	Bundesobligation, 2.10%, 12/04/2029	1,882	0.05
EUR	2,600,000	Bundesobligation, 2.10%, 12/04/2029	3,059	0.08
EUR	3,140,000	Bundesobligation, 2.20%, 13/04/2028^	3,716	0.10
EUR	1,270,000	Bundesobligation, 2.40%, 18/04/2030	1,507	0.04
EUR	1,740,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026^	2,002	0.06
EUR	760,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027^	854	0.02
EUR	880,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028^	968	0.03
EUR	1,520,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029^	1,642	0.05
EUR	600,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^	640	0.02
EUR	1,410,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	1,484	0.04
EUR	1,660,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	1,748	0.05
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	410	0.01
EUR	600,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	544	0.02
EUR	1,460,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	1,280	0.04
EUR	1,879,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,043	0.03
EUR	2,490,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	1,385	0.04
EUR	1,329,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	694	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	1,717	0.05
EUR	1,130,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^	1,260	0.04
EUR	610,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^	673	0.02
EUR	1,940,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^	2,198	0.06
EUR	1,490,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	1,407	0.04
EUR	1,800,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	1,497	0.04
EUR	1,190,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	1,065	0.03
EUR	2,370,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	2,125	0.06
EUR	1,560,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	1,830	0.05
EUR	790,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	905	0.03
EUR	1,100,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	1,281	0.04
EUR	1,460,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^	1,595	0.04
EUR	470,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	509	0.01
EUR	510,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	532	0.02
EUR	710,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	841	0.02
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	2,061	0.06
EUR	830,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	932	0.03
EUR	340,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	383	0.01
EUR	400,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	488	0.01
EUR	60,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	79	0.00
EUR	950,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	1,292	0.04
EUR	490,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034^	678	0.02
EUR	800,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	941	0.03
EUR	760,000	Bundesschatzanweisungen, 2.20%, 11/03/2027	897	0.03
EUR	560,000	Bundesschatzanweisungen, 2.70%, 17/09/2026	664	0.02
EUR	175,000	Free and Hanseatic City of Hamburg, 0.01%, 05/11/2035	151	0.00
EUR	275,000	Free and Hanseatic City of Hamburg, 2.37%, 02/10/2029	322	0.01
EUR	200,000	Free and Hanseatic City of Hamburg, 2.87%, 26/06/2035	234	0.01
EUR	100,000	Free State of Bavaria, 0.01%, 07/05/2027	113	0.00
EUR	100,000	Free State of Bavaria, 3.00%, 19/02/2055	106	0.00
EUR	300,000	Free State of Saxony, 2.50%, 17/02/2032	348	0.01
EUR	200,000	Free State of Saxony, 2.87%, 29/03/2028	239	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Gemeinsame Deutsche Bundeslaender, 0.01%, 26/08/2030	103	0.00
EUR	200,000	Gemeinsame Deutsche Bundeslaender, 0.75%, 25/09/2028	223	0.01
EUR	100,000	GEWOBAG Wohnungsbau-AG Berlin, 0.13%, 24/06/2027	111	0.00
EUR	200,000	InvestitionsBank des Landes Brandenburg, 2.50%, 19/03/2031	234	0.01
EUR	400,000	Investitionsbank Schleswig-Holstein, 2.75%, 19/02/2035	460	0.01
EUR	200,000	Investitionsbank Schleswig-Holstein, 2.87%, 21/02/2034	233	0.01
EUR	50,000	Land Baden-Wuerttemberg, 0.01%, 04/08/2027	56	0.00
EUR	100,000	Land Baden-Wuerttemberg, 0.80%, 05/04/2028	113	0.00
EUR	200,000	Land Baden-Wuerttemberg, 3.00%, 27/06/2033	238	0.01
EUR	74,000	Land Baden-Wuerttemberg, 3.12%, 23/01/2040^	86	0.00
EUR	100,000	Land Berlin, 0.01%, 18/05/2027	113	0.00
EUR	100,000	Land Berlin, 0.10%, 18/01/2030	105	0.00
EUR	30,000	Land Berlin, 0.10%, 18/01/2041	21	0.00
EUR	10,000	Land Berlin, 0.13%, 24/11/2045	6	0.00
EUR	100,000	Land Berlin, 0.15%, 22/02/2036	87	0.00
EUR	50,000	Land Berlin, 0.63%, 20/03/2026	58	0.00
EUR	100,000	Land Berlin, 0.63%, 08/02/2027	115	0.00
EUR	100,000	Land Berlin, 0.63%, 05/02/2029	110	0.00
EUR	50,000	Land Berlin, 0.63%, 26/01/2052	28	0.00
EUR	25,000	Land Berlin, 0.75%, 03/04/2034	24	0.00
EUR	50,000	Land Berlin, 1.30%, 13/06/2033^	52	0.00
EUR	100,000	Land Berlin, 1.38%, 27/08/2038	94	0.00
EUR	250,000	Land Berlin, 2.62%, 24/01/2031	294	0.01
EUR	300,000	Land Berlin, 2.75%, 16/01/2032	354	0.01
EUR	100,000	Land Berlin, 2.87%, 15/02/2034	117	0.00
EUR	100,000	Land Berlin, 3.00%, 04/05/2028	120	0.00
EUR	200,000	Land Berlin, 3.00%, 15/05/2029	240	0.01
EUR	300,000	Land Berlin, 3.12%, 19/03/2035	358	0.01
EUR	100,000	Land Thueringen, 0.05%, 06/05/2030	104	0.00
EUR	50,000	Land Thueringen, 0.38%, 01/12/2051	26	0.00
EUR	220,000	Land Thueringen, 3.00%, 15/11/2028	264	0.01
EUR	100,000	State of Brandenburg, 0.13%, 26/01/2046	59	0.00
EUR	300,000	State of Brandenburg, 3.00%, 28/05/2035	354	0.01
EUR	100,000	State of Bremen, 0.15%, 14/09/2040	72	0.00
EUR	400,000	State of Bremen, 2.75%, 30/01/2032	472	0.01
EUR	100,000	State of Bremen, 2.75%, 28/01/2033	117	0.00
EUR	250,000	State of Bremen, 2.87%, 18/07/2031	297	0.01
EUR	100,000	State of Hesse, 0.00%, 10/06/2026	115	0.00
EUR	200,000	State of Hesse, 0.00%, 22/09/2027	224	0.01
EUR	100,000	State of Hesse, 0.01%, 11/03/2030	105	0.00
EUR	75,000	State of Hesse, 0.38%, 06/07/2026	87	0.00
EUR	200,000	State of Hesse, 2.62%, 10/09/2027	237	0.01
EUR	200,000	State of Hesse, 2.62%, 25/08/2034	229	0.01
EUR	100,000	State of Hesse, 2.75%, 12/01/2032	118	0.00
EUR	100,000	State of Hesse, 2.87%, 10/01/2033	118	0.00
EUR	600,000	State of Hesse, 2.87%, 04/07/2033^	707	0.02
EUR	200,000	State of Hesse, 2.90%, 18/06/2035	234	0.01
EUR	100,000	State of Lower Saxony, 0.00%, 11/02/2027	114	0.00
EUR	25,000	State of Lower Saxony, 0.01%, 25/11/2027	28	0.00
EUR	150,000	State of Lower Saxony, 0.01%, 13/08/2030	155	0.01
EUR	100,000	State of Lower Saxony, 0.01%, 10/01/2031	102	0.00
EUR	100,000	State of Lower Saxony, 0.13%, 08/04/2027	113	0.00
EUR	100,000	State of Lower Saxony, 0.13%, 09/01/2032	100	0.00
EUR	199,000	State of Lower Saxony, 0.25%, 09/04/2029	216	0.01
EUR	225,000	State of Lower Saxony, 0.75%, 15/02/2028	255	0.01
EUR	50,000	State of Lower Saxony, 0.88%, 25/10/2028	56	0.00
EUR	100,000	State of Lower Saxony, 2.50%, 09/01/2030	118	0.00
EUR	50,000	State of Lower Saxony, 2.62%, 15/03/2029	59	0.00
EUR	150,000	State of Lower Saxony, 2.62%, 09/01/2034	173	0.01
EUR	100,000	State of Lower Saxony, 2.75%, 25/03/2030	119	0.00
EUR	100,000	State of Lower Saxony, 2.75%, 09/01/2035	115	0.00
EUR	100,000	State of Mecklenburg-Western Pomerania, 2.55%, 12/01/2032	116	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.00%, 15/01/2029	108	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.00%, 26/11/2029	106	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.00%, 12/10/2035	86	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 0.13%, 04/06/2031	76	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 0.20%, 31/03/2027	455	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 0.20%, 09/04/2030	105	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 0.20%, 27/01/2051	25	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.38%, 02/09/2050	54	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 0.60%, 04/06/2041	77	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 0.75%, 16/08/2041^	59	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 0.95%, 13/03/2028	57	0.00
EUR	30,000	State of North Rhine-Westphalia Germany, 0.95%, 10/01/2121	11	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 1.00%, 16/10/2046	36	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 1.25%, 12/05/2036	97	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 1.38%, 15/01/2120	35	0.00
EUR	400,000	State of North Rhine-Westphalia Germany, 1.55%, 16/06/2048	321	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 1.75%, 26/10/2057	73	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 1.95%, 26/09/2078	34	0.00
EUR	50,000	State of North Rhine-Westphalia Germany, 2.00%, 15/10/2025	59	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 2.15%, 21/03/2119	52	0.00
EUR	75,000	State of North Rhine-Westphalia Germany, 2.37%, 13/05/2033	85	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 2.50%, 15/10/2029	235	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	200,000	State of North Rhine-Westphalia Germany, 2.65%, 15/01/2030	237	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 2.70%, 05/09/2034	115	0.00
EUR	300,000	State of North Rhine-Westphalia Germany, 2.90%, 07/06/2033	354	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 2.90%, 15/01/2053^	102	0.00
EUR	100,000	State of North Rhine-Westphalia Germany, 3.00%, 27/01/2028	120	0.00
EUR	200,000	State of North Rhine-Westphalia Germany, 3.00%, 20/03/2054	207	0.01
EUR	300,000	State of North Rhine-Westphalia Germany, 3.15%, 20/11/2026	358	0.01
EUR	200,000	State of North Rhine-Westphalia Germany, 3.37%, 31/10/2028	243	0.01
EUR	100,000	State of North Rhine-Westphalia Germany, 3.40%, 07/03/2073	107	0.00
USD	200,000	State of North Rhine-Westphalia Germany, 4.37%, 12/02/2030	203	0.01
EUR	200,000	State of Rhineland-Palatinate, 0.01%, 21/01/2031	204	0.01
EUR	75,000	State of Rhineland-Palatinate, 0.05%, 23/01/2030	79	0.00
EUR	50,000	State of Rhineland-Palatinate, 1.50%, 25/04/2052	37	0.00
EUR	200,000	State of Rhineland-Palatinate, 2.75%, 23/02/2028	238	0.01
EUR	50,000	State of Saarland, 2.75%, 10/04/2031	59	0.00
EUR	75,000	State of Saarland, 3.00%, 19/01/2035	88	0.00
EUR	100,000	State of Saxony-Anhalt, 0.35%, 09/02/2032	101	0.00
EUR	150,000	State of Saxony-Anhalt, 0.50%, 25/06/2027	171	0.01
EUR	50,000	State of Saxony-Anhalt, 0.50%, 24/03/2051	28	0.00
EUR	300,000	State of Saxony-Anhalt, 2.45%, 13/02/2030	352	0.01
EUR	50,000	State of Saxony-Anhalt, 3.15%, 06/02/2054^	53	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.01%, 26/11/2029	106	0.00
EUR	100,000	State of Schleswig-Holstein Germany, 0.05%, 08/07/2031	101	0.00
EUR	150,000	State of Schleswig-Holstein Germany, 0.13%, 12/06/2029	161	0.01
EUR	100,000	State of Schleswig-Holstein Germany, 1.38%, 14/07/2027	116	0.00
EUR	200,000	State of Schleswig-Holstein Germany, 2.75%, 13/06/2033	234	0.01
EUR	150,000	State of Schleswig-Holstein Germany, 2.87%, 06/03/2031	178	0.01
EUR	200,000	State of Schleswig-Holstein Germany, 3.00%, 16/08/2033	238	0.01
		Total Germany	**75,871**	**2.08**
		Greece (30 June 2024: 0.11%)		
EUR	180,000	Hellenic Republic Government Bond, 0.75%, 18/06/2031	188	0.00
EUR	540,000	Hellenic Republic Government Bond, 3.38%, 15/06/2034	645	0.02
EUR	177,000	Hellenic Republic Government Bond, 3.63%, 15/06/2035	214	0.01
EUR	570,000	Hellenic Republic Government Bond, 3.75%, 30/01/2028	696	0.02
EUR	380,000	Hellenic Republic Government Bond, 4.20%, 30/01/2042	469	0.01
EUR	520,000	Hellenic Republic Government Bond, 4.25%, 15/06/2033	663	0.02
EUR	370,000	Hellenic Republic Government Bond, 4.37%, 18/07/2038	469	0.01
		Total Greece	**3,344**	**0.09**
		Guernsey (30 June 2024: 0.00%)		
GBP	100,000	States of Guernsey Bond, 3.38%, 12/12/2046	99	0.00
		Total Guernsey	**99**	**0.00**
		Hong Kong (30 June 2024: 0.10%)		
USD	750,000	Airport Authority, 1.75%, 12/01/2027	724	0.02
USD	200,000	Airport Authority, 2.50%, 12/01/2032^	178	0.00
USD	250,000	Airport Authority, 3.25%, 12/01/2052	179	0.01
USD	200,000	Airport Authority, 3.50%, 12/01/2062	143	0.00
USD	250,000	Airport Authority, 4.87%, 15/07/2030	259	0.01
EUR	100,000	Hong Kong Government International Bond, 1.00%, 24/11/2041	79	0.00
USD	200,000	Hong Kong Government International Bond, 1.38%, 02/02/2031	175	0.00
USD	200,000	Hong Kong Government International Bond, 1.75%, 24/11/2031	175	0.00
EUR	500,000	Hong Kong Government International Bond, 3.38%, 07/06/2027	598	0.02
EUR	200,000	Hong Kong Government International Bond, 3.75%, 07/06/2032	246	0.01
EUR	100,000	Hong Kong Government International Bond, 3.87%, 11/01/2030	123	0.00
USD	200,000	Hong Kong Government International Bond, 4.25%, 24/07/2027	202	0.01
USD	600,000	Hong Kong Government International Bond, 4.50%, 11/01/2028	609	0.02
USD	400,000	Hong Kong Government International Bond, 4.62%, 11/01/2033^	407	0.01
USD	200,000	Hong Kong Government International Bond, 5.25%, 11/01/2053	207	0.01
		Total Hong Kong	**4,304**	**0.12**
		Hungary (30 June 2024: 0.12%)		
HUF	15,000,000	Hungary Government Bond, 1.50%, 26/08/2026^	42	0.00
HUF	271,380,000	Hungary Government Bond, 2.00%, 23/05/2029^	679	0.02
HUF	15,000,000	Hungary Government Bond, 2.25%, 20/04/2033	32	0.00
HUF	10,000,000	Hungary Government Bond, 2.25%, 22/06/2034	20	0.00
HUF	12,000,000	Hungary Government Bond, 2.75%, 22/12/2026	34	0.00
HUF	130,000,000	Hungary Government Bond, 3.00%, 21/08/2030^	326	0.01
HUF	15,000,000	Hungary Government Bond, 3.00%, 25/04/2041	27	0.00
HUF	100,000,000	Hungary Government Bond, 4.75%, 24/11/2032	260	0.01
EUR	100,000	Hungary Government International Bond, 0.13%, 21/09/2028	107	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Hungary (continued)		
EUR	100,000	Hungary Government International Bond, 1.63%, 28/04/2032	102	0.00
EUR	300,000	Hungary Government International Bond, 1.75%, 05/06/2035^	279	0.01
USD	200,000	Hungary Government International Bond, 3.13%, 21/09/2051^	118	0.00
EUR	300,000	Hungary Government International Bond, 4.00%, 25/07/2029	361	0.01
EUR	100,000	Hungary Government International Bond, 4.25%, 16/06/2031^	121	0.00
EUR	100,000	Hungary Government International Bond, 4.50%, 16/06/2034^	118	0.00
EUR	300,000	Hungary Government International Bond, 4.87%, 22/03/2040^	344	0.01
EUR	200,000	Hungary Government International Bond, 5.00%, 22/02/2027	244	0.01
EUR	100,000	Hungary Government International Bond, 5.37%, 12/09/2033	126	0.00
USD	200,000	Hungary Government International Bond, 5.50%, 26/03/2036	193	0.01
USD	200,000	Hungary Government International Bond, 6.75%, 25/09/2052	204	0.01
USD	70,000	Hungary Government International Bond, 7.62%, 29/03/2041	79	0.00
EUR	100,000	Magyar Export-Import Bank Zrt, 6.00%, 16/05/2029	127	0.01
		Total Hungary	**3,943**	**0.11**
		Iceland (30 June 2024: 0.00%)		
EUR	100,000	Iceland Government International Bond, 0.00%, 15/04/2028	110	0.00
EUR	200,000	Iceland Government International Bond, 3.50%, 21/03/2034^	242	0.01
		Total Iceland	**352**	**0.01**
		Indonesia (30 June 2024: 0.53%)		
EUR	100,000	Indonesia Government International Bond, 0.90%, 14/02/2027	114	0.00
EUR	100,000	Indonesia Government International Bond, 1.00%, 28/07/2029	108	0.00
USD	200,000	Indonesia Government International Bond, 1.85%, 12/03/2031	173	0.00
USD	200,000	Indonesia Government International Bond, 2.15%, 28/07/2031	174	0.00
USD	200,000	Indonesia Government International Bond, 3.20%, 23/09/2061	125	0.00
EUR	100,000	Indonesia Government International Bond, 3.65%, 10/09/2032	118	0.00
EUR	200,000	Indonesia Government International Bond, 3.88%, 15/01/2033	240	0.01
USD	200,000	Indonesia Government International Bond, 4.15%, 20/09/2027^	200	0.01
USD	200,000	Indonesia Government International Bond, 4.20%, 15/10/2050	161	0.00
USD	200,000	Indonesia Government International Bond, 4.35%, 11/01/2048	167	0.00
USD	200,000	Indonesia Government International Bond, 4.40%, 10/03/2029	201	0.01
USD	200,000	Indonesia Government International Bond, 4.45%, 15/04/2070	159	0.00
USD	200,000	Indonesia Government International Bond, 4.55%, 11/01/2028	202	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Indonesia (continued)		
USD	200,000	Indonesia Government International Bond, 4.70%, 10/02/2034^	196	0.01
USD	200,000	Indonesia Government International Bond, 4.75%, 11/02/2029^	204	0.01
USD	200,000	Indonesia Government International Bond, 4.85%, 11/01/2033	200	0.01
USD	200,000	Indonesia Government International Bond, 5.15%, 10/09/2054^	188	0.00
USD	200,000	Indonesia Government International Bond, 5.60%, 15/01/2035	209	0.01
USD	100,000	Indonesia Government International Bond, 7.75%, 17/01/2038^	121	0.00
IDR	7,000,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	425	0.01
IDR	5,570,000,000	Indonesia Treasury Bond, 5.50%, 15/04/2026	342	0.01
IDR	1,200,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	74	0.00
IDR	3,800,000,000	Indonesia Treasury Bond, 6.25%, 15/06/2036	226	0.01
IDR	7,262,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	450	0.01
IDR	11,700,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	716	0.02
IDR	11,988,000,000	Indonesia Treasury Bond, 6.50%, 15/07/2030	745	0.02
IDR	11,000,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	679	0.02
IDR	16,364,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	1,008	0.03
IDR	24,086,000,000	Indonesia Treasury Bond, 6.75%, 15/07/2035	1,497	0.04
IDR	7,223,000,000	Indonesia Treasury Bond, 6.88%, 15/08/2051	439	0.01
IDR	3,000,000,000	Indonesia Treasury Bond, 7.00%, 15/09/2030	190	0.01
IDR	17,582,000,000	Indonesia Treasury Bond, 7.00%, 15/02/2033	1,109	0.03
IDR	13,828,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2038	871	0.02
IDR	6,247,000,000	Indonesia Treasury Bond, 7.12%, 15/08/2040	391	0.01
IDR	8,975,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	559	0.02
IDR	8,068,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	503	0.01
IDR	5,444,000,000	Indonesia Treasury Bond, 7.12%, 15/08/2045	339	0.01
IDR	3,898,000,000	Indonesia Treasury Bond, 7.37%, 15/05/2048	249	0.01
IDR	2,000,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	131	0.00
IDR	2,200,000,000	Indonesia Treasury Bond, 7.50%, 15/05/2038	142	0.00
IDR	2,500,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	161	0.00
IDR	1,300,000,000	Indonesia Treasury Bond, 7.75%, 15/04/2031	85	0.00
IDR	14,000,000,000	Indonesia Treasury Bond, 8.25%, 15/05/2029	920	0.03
IDR	3,000,000,000	Indonesia Treasury Bond, 8.37%, 15/09/2026	190	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Indonesia (continued)		
IDR	1,500,000,000	Indonesia Treasury Bond, 8.37%, 15/03/2034	103	0.00
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 1.50%, 09/06/2026^	196	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 3.80%, 23/06/2050^	148	0.00
USD	400,000	Perusahaan Penerbit SBSN Indonesia III, 4.15%, 29/03/2027	400	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.55%, 29/03/2026^	201	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 4.70%, 06/06/2032	200	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.20%, 02/07/2034	204	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.25%, 25/11/2034^	204	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.40%, 15/11/2028	207	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III, 5.65%, 25/11/2054	195	0.01
		Total Indonesia	**17,759**	**0.49**
		Ireland (30 June 2024: 0.20%)		
EUR	290,000	Ireland Government Bond, 0.00%, 18/10/2031	291	0.01
EUR	100,000	Ireland Government Bond, 0.20%, 15/05/2027^	114	0.00
EUR	120,000	Ireland Government Bond, 0.20%, 18/10/2030^	125	0.00
EUR	70,000	Ireland Government Bond, 0.40%, 15/05/2035	64	0.00
EUR	20,000	Ireland Government Bond, 0.55%, 22/04/2041	16	0.00
EUR	760,000	Ireland Government Bond, 0.90%, 15/05/2028^	865	0.02
EUR	1,320,000	Ireland Government Bond, 1.35%, 18/03/2031	1,462	0.04
EUR	300,000	Ireland Government Bond, 1.50%, 15/05/2050	241	0.01
EUR	360,000	Ireland Government Bond, 1.70%, 15/05/2037	364	0.01
EUR	300,000	Ireland Government Bond, 2.00%, 18/02/2045^	284	0.01
EUR	577,000	Ireland Government Bond, 2.40%, 15/05/2030^	680	0.02
EUR	540,000	Ireland Government Bond, 2.60%, 18/10/2034	618	0.02
EUR	1,205,000	Ireland Government Bond, 3.00%, 18/10/2043^	1,348	0.04
		Total Ireland	**6,472**	**0.18**
		Israel (30 June 2024: 0.17%)		
ILS	1,030,000	Israel Government Bond - Fixed, 1.00%, 31/03/2030	267	0.01
ILS	3,190,000	Israel Government Bond - Fixed, 1.30%, 30/04/2032	794	0.02
ILS	920,000	Israel Government Bond - Fixed, 1.50%, 31/05/2037	204	0.01
ILS	1,960,000	Israel Government Bond - Fixed, 2.00%, 31/03/2027	563	0.02
ILS	440,000	Israel Government Bond - Fixed, 2.25%, 28/09/2028	124	0.00
Government debt instruments (continued)				
		Israel (continued)		
ILS	240,000	Israel Government Bond - Fixed, 2.80%, 29/11/2052	52	0.00
ILS	3,120,000	Israel Government Bond - Fixed, 3.75%, 28/02/2029	920	0.03
ILS	420,000	Israel Government Bond - Fixed, 3.75%, 31/03/2047	112	0.00
ILS	2,710,000	Israel Government Bond - Fixed, 4.00%, 30/03/2035	797	0.02
ILS	2,760,000	Israel Government Bond - Fixed, 5.50%, 31/01/2042	929	0.03
EUR	100,000	Israel Government International Bond, 0.63%, 18/01/2032	96	0.00
EUR	100,000	Israel Government International Bond, 1.50%, 16/01/2029	110	0.00
EUR	100,000	Israel Government International Bond, 2.50%, 16/01/2049	91	0.00
USD	200,000	Israel Government International Bond, 2.75%, 03/07/2030^	181	0.00
USD	200,000	Israel Government International Bond, 3.25%, 17/01/2028	193	0.01
USD	200,000	Israel Government International Bond, 3.88%, 03/07/2050	140	0.00
USD	300,000	Israel Government International Bond, 4.50%, 17/01/2033^	285	0.01
USD	200,000	Israel Government International Bond, 5.37%, 12/03/2029^	204	0.01
USD	300,000	Israel Government International Bond, 5.37%, 19/02/2030^	306	0.01
USD	200,000	Israel Government International Bond, 5.50%, 12/03/2034^	202	0.01
USD	300,000	Israel Government International Bond, 5.62%, 19/02/2035^	305	0.01
USD	200,000	Israel Government International Bond, 5.75%, 12/03/2054^	186	0.00
USD	200,000	Israel Government International Bond, 6.50%, 06/11/2031^	214	0.01
USD	200,000	State of Israel, 2.50%, 15/01/2030	181	0.00
USD	200,000	State of Israel, 3.80%, 13/05/2060	130	0.00
		Total Israel	**7,586**	**0.21**
		Italy (30 June 2024: 2.24%)		
EUR	100,000	Cassa Depositi e Prestiti SpA, 3.25%, 17/06/2033	116	0.00
EUR	100,000	Cassa Depositi e Prestiti SpA, 3.87%, 13/02/2029	122	0.00
EUR	740,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026^	851	0.02
EUR	230,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	257	0.01
EUR	1,640,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	1,802	0.05
EUR	230,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	257	0.01
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	1,132	0.03
EUR	2,710,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	3,131	0.09
EUR	2,732,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	2,890	0.08
EUR	1,110,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	1,273	0.04

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	1,015,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	1,097	0.03
EUR	200,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	208	0.01
EUR	810,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032^	832	0.02
EUR	350,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037^	309	0.01
EUR	850,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	983	0.03
EUR	460,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030^	512	0.01
EUR	1,120,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	1,079	0.03
EUR	3,025,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	2,364	0.07
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	2,668	0.07
EUR	870,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	944	0.03
EUR	587,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	430	0.01
EUR	250,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	223	0.01
EUR	600,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	703	0.02
EUR	190,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	223	0.01
EUR	270,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	318	0.01
EUR	830,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	661	0.02
EUR	470,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	332	0.01
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027^	1,651	0.05
EUR	200,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	208	0.01
EUR	670,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033^	748	0.02
EUR	620,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	539	0.01
EUR	520,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	589	0.02
EUR	770,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	916	0.03
EUR	2,390,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	2,842	0.08
EUR	100,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047	95	0.00
EUR	610,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028^	729	0.02
EUR	1,070,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029^	1,275	0.04
EUR	555,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	472	0.01
EUR	890,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	1,060	0.03
EUR	1,440,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	1,564	0.04
EUR	380,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029^	457	0.01
EUR	620,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	737	0.02
EUR	1,020,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	1,105	0.03
EUR	350,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	394	0.01
EUR	466,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046^	486	0.01
EUR	1,880,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	2,281	0.06
EUR	540,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035^	635	0.02
EUR	2,240,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	2,715	0.07
EUR	700,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048^	746	0.02
EUR	1,070,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030^	1,312	0.04
EUR	620,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	741	0.02
EUR	990,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	1,219	0.03
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	1,719	0.05
EUR	1,940,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	2,327	0.06
EUR	950,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	1,177	0.03
EUR	930,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	1,139	0.03
EUR	660,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	805	0.02
EUR	780,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	912	0.03
EUR	440,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^	496	0.01
EUR	950,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	1,185	0.03
EUR	3,470,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	4,345	0.12
EUR	2,726,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035^	3,389	0.09
EUR	1,244,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037^	1,527	0.04
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	2,329	0.06
EUR	1,300,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	1,616	0.04
EUR	1,460,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 30/04/2046	1,735	0.05
EUR	440,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	536	0.01
EUR	1,270,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	1,598	0.04
EUR	350,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054^	412	0.01
EUR	2,060,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	2,622	0.07
EUR	1,700,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	2,173	0.06
EUR	350,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	435	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	450,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	549	0.02
EUR	330,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	417	0.01
EUR	1,380,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^	1,788	0.05
EUR	790,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	1,053	0.03
EUR	460,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	615	0.02
EUR	350,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	484	0.01
USD	200,000	Republic of Italy Government International Bond, 2.88%, 17/10/2029	188	0.01
USD	200,000	Republic of Italy Government International Bond, 3.87%, 06/05/2051	137	0.00
		Total Italy	**88,941**	**2.44**
		Japan (30 June 2024: 9.63%)		
EUR	100,000	Development Bank of Japan Inc, 0.88%, 10/10/2025	117	0.00
USD	200,000	Development Bank of Japan Inc, 1.87%, 28/08/2029	183	0.00
EUR	100,000	Development Bank of Japan Inc, 2.62%, 11/09/2028	118	0.00
EUR	200,000	Development Bank of Japan Inc, 3.12%, 13/04/2028	240	0.01
EUR	200,000	Development Bank of Japan Inc, 3.50%, 13/09/2027	241	0.01
USD	200,000	Development Bank of Japan Inc, 4.87%, 16/01/2035	207	0.01
USD	200,000	Japan Bank for International Cooperation, 1.62%, 20/01/2027	193	0.01
EUR	200,000	Japan Bank for International Cooperation, 2.62%, 17/10/2030	235	0.01
JPY	573,900,000	Japan Government Five Year Bond, 0.01%, 20/06/2026	3,952	0.11
JPY	257,450,000	Japan Government Five Year Bond, 0.01%, 20/09/2026	1,770	0.05
JPY	337,650,000	Japan Government Five Year Bond, 0.01%, 20/12/2026	2,316	0.06
JPY	247,350,000	Japan Government Five Year Bond, 0.01%, 20/03/2027	1,693	0.05
JPY	322,100,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	2,199	0.06
JPY	357,300,000	Japan Government Five Year Bond, 0.10%, 20/03/2027	2,449	0.07
JPY	790,150,000	Japan Government Five Year Bond, 0.10%, 20/09/2027	5,395	0.15
JPY	339,500,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	2,308	0.06
JPY	296,250,000	Japan Government Five Year Bond, 0.10%, 20/06/2028	2,010	0.06
JPY	438,600,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	2,996	0.08
JPY	165,200,000	Japan Government Five Year Bond, 0.20%, 20/06/2028	1,124	0.03
JPY	143,400,000	Japan Government Five Year Bond, 0.30%, 20/12/2027	982	0.03
JPY	150,000,000	Japan Government Five Year Bond, 0.30%, 20/06/2028	1,024	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	338,250,000	Japan Government Five Year Bond, 0.30%, 20/09/2028	2,304	0.06
JPY	230,600,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	1,576	0.04
JPY	206,850,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	1,408	0.04
JPY	426,600,000	Japan Government Five Year Bond, 0.40%, 20/06/2029	2,896	0.08
JPY	213,800,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	1,467	0.04
JPY	302,800,000	Japan Government Five Year Bond, 1.00%, 20/12/2029	2,102	0.06
JPY	261,100,000	Japan Government Five Year Bond, 1.00%, 20/03/2030	1,810	0.05
JPY	184,850,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	649	0.02
JPY	107,900,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	367	0.01
JPY	258,150,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	853	0.02
JPY	258,450,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	907	0.02
JPY	175,400,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	689	0.02
JPY	165,650,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	686	0.02
JPY	228,700,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	886	0.02
JPY	193,850,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	824	0.02
JPY	60,250,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	300	0.01
JPY	74,800,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	406	0.01
JPY	88,500,000	Japan Government Forty Year Bond, 1.90%, 20/03/2053	511	0.01
JPY	360,100,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	2,151	0.06
JPY	132,100,000	Japan Government Forty Year Bond, 2.20%, 20/03/2049	858	0.02
JPY	34,250,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	220	0.01
JPY	71,900,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	455	0.01
JPY	181,550,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	1,011	0.03
JPY	68,400,000	Japan Government Forty Year Bond, 2.40%, 20/03/2048	466	0.01
JPY	48,250,000	Japan Government Forty Year Bond, 3.10%, 20/03/2065	335	0.01
JPY	461,650,000	Japan Government Ten Year Bond, 0.10%, 20/06/2026	3,182	0.09
JPY	528,950,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	3,640	0.10
JPY	343,150,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	2,357	0.06
JPY	302,900,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	2,076	0.06
JPY	320,250,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	2,191	0.06
JPY	850,100,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	5,803	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	338,850,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	2,309	0.06
JPY	752,700,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	5,119	0.14
JPY	669,050,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	4,539	0.12
JPY	714,700,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	4,838	0.13
JPY	678,700,000	Japan Government Ten Year Bond, 0.10%, 20/12/2028	4,582	0.13
JPY	657,100,000	Japan Government Ten Year Bond, 0.10%, 20/03/2029	4,423	0.12
JPY	749,600,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	5,030	0.14
JPY	276,450,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	1,849	0.05
JPY	591,000,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	3,941	0.11
JPY	332,700,000	Japan Government Ten Year Bond, 0.10%, 20/03/2030	2,211	0.06
JPY	672,700,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	4,459	0.12
JPY	466,050,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	3,081	0.08
JPY	646,200,000	Japan Government Ten Year Bond, 0.10%, 20/12/2030	4,259	0.12
JPY	589,650,000	Japan Government Ten Year Bond, 0.10%, 20/03/2031	3,874	0.11
JPY	1,101,100,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	7,208	0.20
JPY	415,800,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	2,712	0.07
JPY	480,700,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	3,124	0.09
JPY	467,800,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	3,049	0.08
JPY	520,500,000	Japan Government Ten Year Bond, 0.20%, 20/06/2032	3,382	0.09
JPY	639,150,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	4,135	0.11
JPY	687,850,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	4,468	0.12
JPY	522,800,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	3,445	0.09
JPY	568,200,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	3,734	0.10
JPY	384,500,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	2,518	0.07
JPY	92,350,000	Japan Government Ten Year Bond, 0.70%, 20/12/2033	609	0.02
JPY	366,750,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	2,451	0.07
JPY	468,200,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	3,108	0.09
JPY	373,950,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	2,484	0.07
JPY	187,900,000	Japan Government Ten Year Bond, 1.00%, 20/03/2034	1,266	0.03
JPY	194,350,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	1,319	0.04
JPY	672,550,000	Japan Government Ten Year Bond, 1.20%, 20/12/2034	4,575	0.13
JPY	551,150,000	Japan Government Ten Year Bond, 1.40%, 20/03/2035	3,806	0.10
JPY	108,550,000	Japan Government Thirty Year Bond, 0.30%, 20/06/2046	492	0.01
JPY	107,150,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	456	0.01
JPY	177,050,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	749	0.02
JPY	98,800,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	415	0.01
JPY	124,200,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	516	0.01
JPY	119,050,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	563	0.02
JPY	110,150,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	486	0.01
JPY	97,400,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	469	0.01
JPY	214,400,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	936	0.03
JPY	99,400,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	430	0.01
JPY	123,850,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	588	0.02
JPY	117,850,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	553	0.02
JPY	115,000,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	508	0.01
JPY	132,500,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	581	0.02
JPY	139,900,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	610	0.02
JPY	91,550,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	396	0.01
JPY	132,800,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	571	0.02
JPY	92,000,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	473	0.01
JPY	124,650,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	625	0.02
JPY	164,600,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	821	0.02
JPY	86,200,000	Japan Government Thirty Year Bond, 0.80%, 20/09/2047	428	0.01
JPY	209,950,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	1,035	0.03
JPY	161,900,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	793	0.02
JPY	101,750,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048	506	0.01
JPY	124,650,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	582	0.02
JPY	93,150,000	Japan Government Thirty Year Bond, 1.10%, 20/03/2033	640	0.02
JPY	155,650,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	752	0.02
JPY	131,000,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	659	0.02
JPY	107,300,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	627	0.02
JPY	88,650,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2045	516	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	173,900,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	895	0.02
JPY	235,700,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	1,204	0.03
JPY	239,900,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	1,443	0.04
JPY	75,550,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	453	0.01
JPY	30,800,000	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	187	0.01
JPY	238,300,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	1,284	0.04
JPY	120,100,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	638	0.02
JPY	18,600,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2033	133	0.00
JPY	40,750,000	Japan Government Thirty Year Bond, 1.70%, 20/12/2043	258	0.01
JPY	78,500,000	Japan Government Thirty Year Bond, 1.70%, 20/03/2044	495	0.01
JPY	38,650,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2044	243	0.01
JPY	71,000,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	444	0.01
JPY	58,200,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	378	0.01
JPY	127,050,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2043	819	0.02
JPY	104,400,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	585	0.02
JPY	196,300,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	1,092	0.03
JPY	186,950,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	1,242	0.03
JPY	178,100,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	1,168	0.03
JPY	115,000,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	792	0.02
JPY	187,350,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	1,274	0.03
JPY	218,450,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	1,478	0.04
JPY	141,300,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	842	0.02
JPY	62,000,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	443	0.01
JPY	317,900,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	2,236	0.06
JPY	181,950,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	1,110	0.03
JPY	45,550,000	Japan Government Thirty Year Bond, 2.30%, 20/06/2035	340	0.01
JPY	133,300,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2035	993	0.03
JPY	125,800,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	915	0.02
JPY	190,100,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	1,369	0.04
JPY	265,750,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2054	1,653	0.05
JPY	193,900,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2037	1,447	0.04
JPY	215,550,000	Japan Government Thirty Year Bond, 2.40%, 20/09/2038	1,590	0.04
JPY	28,850,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2055	184	0.00
JPY	66,950,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2034	509	0.01
JPY	192,050,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2036	1,453	0.04
JPY	58,150,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2036	439	0.01
JPY	39,700,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2037	298	0.01
JPY	75,650,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2038	566	0.02
JPY	162,750,000	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	971	0.03
JPY	159,350,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	886	0.02
JPY	152,000,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	839	0.02
JPY	173,800,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	951	0.03
JPY	137,100,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	842	0.02
JPY	173,250,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	984	0.03
JPY	80,900,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	447	0.01
JPY	267,850,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	1,469	0.04
JPY	168,100,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	915	0.03
JPY	241,600,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	1,287	0.04
JPY	205,000,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	1,259	0.03
JPY	220,300,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	1,303	0.04
JPY	92,850,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	545	0.01
JPY	171,200,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	993	0.03
JPY	212,000,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	1,165	0.03
JPY	187,150,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	1,022	0.03
JPY	111,350,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	599	0.02
JPY	175,750,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	940	0.03
JPY	168,600,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	1,042	0.03
JPY	290,650,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	1,775	0.05
JPY	217,650,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	1,321	0.04
JPY	257,050,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	1,551	0.04
JPY	297,950,000	Japan Government Twenty Year Bond, 0.70%, 20/03/2037	1,853	0.05
JPY	170,600,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	1,024	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	242,750,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	1,360	0.04
JPY	172,200,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	976	0.03
JPY	129,450,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	853	0.02
JPY	395,250,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	2,307	0.06
JPY	250,350,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	1,448	0.04
JPY	298,500,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	1,718	0.05
JPY	135,000,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	919	0.03
JPY	397,100,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	2,695	0.07
JPY	294,000,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	1,982	0.05
JPY	438,650,000	Japan Government Twenty Year Bond, 1.30%, 20/06/2035	2,994	0.08
JPY	263,200,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	1,553	0.04
JPY	195,650,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	1,358	0.04
JPY	235,750,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	1,441	0.04
JPY	152,900,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2032	1,085	0.03
JPY	204,500,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	1,439	0.04
JPY	247,150,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	1,734	0.05
JPY	269,500,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	1,654	0.05
JPY	2,700,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2032	19	0.00
JPY	15,000,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2032	107	0.00
JPY	304,500,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	2,164	0.06
JPY	151,750,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	939	0.03
JPY	213,200,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2031	1,532	0.04
JPY	233,900,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	1,682	0.05
JPY	140,650,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2032	1,010	0.03
JPY	52,200,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	374	0.01
JPY	120,800,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	866	0.02
JPY	286,700,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2030	2,066	0.06
JPY	115,900,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2031	837	0.02
JPY	241,000,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	1,742	0.05
JPY	12,500,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	90	0.00
JPY	319,600,000	Japan Government Twenty Year Bond, 1.80%, 20/03/2032	2,313	0.06
JPY	143,100,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	910	0.02
JPY	130,100,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2031	945	0.03
JPY	119,600,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	776	0.02
JPY	210,700,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2030	1,535	0.04
JPY	249,350,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2031	1,819	0.05
JPY	348,800,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2044	2,285	0.06
JPY	150,000,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	1,061	0.03
JPY	204,900,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2027	1,453	0.04
JPY	182,900,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	1,328	0.04
JPY	180,000,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2029	1,309	0.04
JPY	174,300,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2030	1,269	0.03
JPY	95,700,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	701	0.02
JPY	24,250,000	Japan Government Twenty Year Bond, 2.20%, 20/12/2029	177	0.00
JPY	86,050,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2030	629	0.02
JPY	25,000,000	Japan Government Twenty Year Bond, 2.30%, 20/09/2026	177	0.00
JPY	174,950,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2028	1,265	0.03
JPY	188,350,000	Japan Government Twenty Year Bond, 2.40%, 20/03/2045	1,313	0.04
JPY	360,700,000	Japan Government Two Year Bond, 0.40%, 01/10/2026	2,491	0.07
JPY	638,950,000	Japan Government Two Year Bond, 0.50%, 01/11/2026	4,416	0.12
JPY	52,950,000	Japan Government Two Year Bond, 0.60%, 01/01/2027	366	0.01
JPY	250,400,000	Japan Government Two Year Bond, 0.70%, 01/02/2027	1,734	0.05
JPY	264,850,000	Japan Government Two Year Bond, 0.70%, 01/05/2027	1,833	0.05
JPY	70,400,000	Japan Government Two Year Bond, 0.80%, 01/03/2027	488	0.01
USD	200,000	Japan International Cooperation Agency, 3.25%, 25/05/2027	197	0.01
USD	200,000	Japan International Cooperation Agency, 4.75%, 21/05/2029	205	0.01
		Total Japan	**339,635**	**9.31**
		Kazakhstan (30 June 2024: 0.02%)		
USD	200,000	Development Bank of Kazakhstan JSC, 5.50%, 15/04/2027	202	0.00
EUR	100,000	Kazakhstan Government International Bond, 2.38%, 09/11/2028	115	0.00
USD	200,000	Kazakhstan Government International Bond, 6.50%, 21/07/2045	213	0.01
		Total Kazakhstan	**530**	**0.01**

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Kuwait (30 June 2024: 0.01%)		
USD	200,000	Kuwait International Government Bond, 3.50%, 20/03/2027	197	0.01
		Total Kuwait	**197**	**0.01**
		Latvia (30 June 2024: 0.00%)		
EUR	100,000	Latvia Government International Bond, 0.38%, 07/10/2026^	115	0.00
EUR	175,000	Latvia Government International Bond, 2.87%, 21/05/2030	206	0.01
EUR	275,000	Latvia Government International Bond, 3.00%, 24/01/2032^	322	0.01
		Total Latvia	**643**	**0.02**
		Lithuania (30 June 2024: 0.00%)		
EUR	20,000	Lithuania Government International Bond, 0.75%, 06/05/2030	21	0.00
EUR	30,000	Lithuania Government International Bond, 0.75%, 15/07/2051	17	0.00
EUR	600,000	Lithuania Government International Bond, 2.88%, 28/01/2030	708	0.02
EUR	350,000	Lithuania Government International Bond, 3.62%, 28/01/2040	400	0.01
		Total Lithuania	**1,146**	**0.03**
		Luxembourg (30 June 2024: 0.00%)		
EUR	300,000	European Financial Stability Facility, 2.50%, 15/12/2027^	356	0.01
EUR	300,000	European Financial Stability Facility, 2.63%, 16/07/2029	356	0.01
EUR	150,000	European Financial Stability Facility, 3.50%, 11/04/2029	184	0.01
EUR	30,000	State of the Grand-Duchy of Luxembourg, 0.00%, 24/03/2031	30	0.00
		Total Luxembourg	**926**	**0.03**
		Malaysia (30 June 2024: 0.35%)		
MYR	1,310,000	Malaysia Government Bond, 2.63%, 15/04/2031	299	0.01
MYR	4,480,000	Malaysia Government Bond, 3.58%, 15/07/2032	1,076	0.03
MYR	1,340,000	Malaysia Government Bond, 3.76%, 22/05/2040	319	0.01
MYR	4,350,000	Malaysia Government Bond, 3.83%, 05/07/2034	1,058	0.03
MYR	1,000,000	Malaysia Government Bond, 3.88%, 15/08/2029	243	0.01
MYR	1,670,000	Malaysia Government Bond, 3.90%, 30/11/2026	401	0.01
MYR	3,300,000	Malaysia Government Bond, 3.90%, 16/11/2027	798	0.02
MYR	700,000	Malaysia Government Bond, 3.91%, 15/07/2026	168	0.00
MYR	1,961,000	Malaysia Government Bond, 4.06%, 15/06/2050	471	0.01
MYR	3,870,000	Malaysia Government Bond, 4.18%, 16/05/2044	971	0.03
MYR	900,000	Malaysia Government Bond, 4.25%, 31/05/2035	227	0.01
MYR	2,440,000	Malaysia Government Bond, 4.46%, 31/03/2053	623	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Malaysia (continued)		
MYR	2,940,000	Malaysia Government Bond, 4.50%, 30/04/2029	730	0.02
MYR	3,930,000	Malaysia Government Bond, 4.70%, 15/10/2042	1,039	0.03
MYR	550,000	Malaysia Government Bond, 4.76%, 07/04/2037	144	0.00
MYR	1,200,000	Malaysia Government Bond, 4.89%, 08/06/2038	320	0.01
MYR	580,000	Malaysia Government Bond, 4.92%, 06/07/2048	158	0.00
MYR	350,000	Malaysia Government Investment Issue, 3.45%, 15/07/2036	82	0.00
MYR	750,000	Malaysia Government Investment Issue, 3.46%, 15/10/2030	179	0.00
MYR	2,100,000	Malaysia Government Investment Issue, 3.73%, 31/03/2026	501	0.01
MYR	2,500,000	Malaysia Government Investment Issue, 3.80%, 08/10/2031	608	0.02
MYR	2,160,000	Malaysia Government Investment Issue, 4.19%, 07/10/2032	537	0.01
MYR	2,500,000	Malaysia Government Investment Issue, 4.37%, 31/10/2028	616	0.02
MYR	786,000	Malaysia Government Investment Issue, 4.42%, 30/09/2041	201	0.01
MYR	1,000,000	Malaysia Government Investment Issue, 4.47%, 15/09/2039	257	0.01
MYR	810,000	Malaysia Government Investment Issue, 4.64%, 15/11/2049	212	0.01
MYR	800,000	Malaysia Government Investment Issue, 4.66%, 31/03/2038	209	0.01
USD	200,000	Malaysia Sovereign Sukuk Bhd, 4.24%, 22/04/2045	176	0.00
		Total Malaysia	**12,623**	**0.35**
		Mexico (30 June 2024: 0.43%)		
MXN	5,000,000	Mexican Bonos, 5.50%, 04/03/2027	254	0.01
MXN	5,000,000	Mexican Bonos, 7.00%, 03/09/2026	261	0.01
MXN	24,100,000	Mexican Bonos, 7.50%, 03/06/2027	1,261	0.03
MXN	5,000,000	Mexican Bonos, 7.50%, 26/05/2033	242	0.01
MXN	13,000,000	Mexican Bonos, 7.75%, 29/05/2031	657	0.02
MXN	20,000,000	Mexican Bonos, 7.75%, 23/11/2034	968	0.03
MXN	12,000,000	Mexican Bonos, 7.75%, 13/11/2042	528	0.01
MXN	37,000,000	Mexican Bonos, 8.00%, 24/05/2035	1,844	0.05
MXN	16,000,000	Mexican Bonos, 8.00%, 07/11/2047	706	0.02
MXN	10,000,000	Mexican Bonos, 8.00%, 31/07/2053	437	0.01
MXN	5,000,000	Mexican Bonos, 8.50%, 02/03/2028	266	0.01
MXN	35,000,000	Mexican Bonos, 8.50%, 01/03/2029	1,850	0.05
MXN	10,900,000	Mexican Bonos, 8.50%, 31/05/2029	576	0.02
MXN	7,200,000	Mexican Bonos, 8.50%, 18/11/2038	351	0.01
MXN	2,000,000	Mexican Bonos, 10.00%, 20/11/2036	111	0.00
EUR	100,000	Mexico Government International Bond, 1.35%, 18/09/2027^	114	0.00
EUR	200,000	Mexico Government International Bond, 1.45%, 25/10/2033	185	0.01
EUR	100,000	Mexico Government International Bond, 1.75%, 17/04/2028^	114	0.00
EUR	100,000	Mexico Government International Bond, 2.13%, 25/10/2051	62	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Mexico (continued)		
EUR	100,000	Mexico Government International Bond, 2.25%, 12/08/2036	91	0.00
USD	200,000	Mexico Government International Bond, 2.66%, 24/05/2031	173	0.00
EUR	100,000	Mexico Government International Bond, 2.88%, 08/04/2039	91	0.00
USD	200,000	Mexico Government International Bond, 3.25%, 16/04/2030	184	0.00
USD	200,000	Mexico Government International Bond, 3.50%, 12/02/2034	169	0.00
USD	200,000	Mexico Government International Bond, 4.15%, 28/03/2027	199	0.01
USD	200,000	Mexico Government International Bond, 4.28%, 14/08/2041	154	0.00
EUR	100,000	Mexico Government International Bond, 4.49%, 25/05/2032	119	0.00
USD	200,000	Mexico Government International Bond, 4.50%, 22/04/2029	197	0.01
EUR	100,000	Mexico Government International Bond, 4.63%, 04/05/2033	117	0.00
USD	200,000	Mexico Government International Bond, 4.75%, 27/04/2032	190	0.01
USD	100,000	Mexico Government International Bond, 4.75%, 08/03/2044	79	0.00
USD	200,000	Mexico Government International Bond, 4.87%, 19/05/2033^	189	0.01
USD	200,000	Mexico Government International Bond, 5.00%, 07/05/2029^	201	0.01
USD	200,000	Mexico Government International Bond, 5.00%, 27/04/2051^	155	0.00
EUR	200,000	Mexico Government International Bond, 5.12%, 04/05/2037	231	0.01
USD	150,000	Mexico Government International Bond, 5.55%, 21/01/2045	135	0.00
USD	130,000	Mexico Government International Bond, 5.75%, 12/10/2110	103	0.00
USD	200,000	Mexico Government International Bond, 5.85%, 02/07/2032	203	0.01
USD	300,000	Mexico Government International Bond, 6.00%, 13/05/2030	311	0.01
USD	200,000	Mexico Government International Bond, 6.00%, 07/05/2036^	197	0.01
USD	200,000	Mexico Government International Bond, 6.34%, 04/05/2053	184	0.00
USD	200,000	Mexico Government International Bond, 6.35%, 09/02/2035^	205	0.01
USD	200,000	Mexico Government International Bond, 6.40%, 07/05/2054	184	0.00
USD	50,000	Mexico Government International Bond, 6.75%, 27/09/2034	53	0.00
USD	265,000	Mexico Government International Bond, 6.87%, 13/05/2037^	277	0.01
USD	280,000	Mexico Government International Bond, 7.37%, 13/05/2055^	289	0.01
USD	25,000	Mexico Government International Bond, 8.30%, 15/08/2031	30	0.00
		Total Mexico	**15,497**	**0.42**
		Netherlands (30 June 2024: 0.67%)		
EUR	100,000	BNG Bank NV, 0.13%, 11/04/2026	116	0.00
EUR	200,000	BNG Bank NV, 0.13%, 19/04/2033	191	0.01
EUR	100,000	BNG Bank NV, 0.13%, 09/07/2035	88	0.00
Government debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	BNG Bank NV, 0.25%, 22/11/2036	85	0.00
GBP	100,000	BNG Bank NV, 0.38%, 15/12/2025	135	0.00
EUR	100,000	BNG Bank NV, 0.87%, 24/10/2036	92	0.00
USD	200,000	BNG Bank NV, 0.88%, 18/05/2026	194	0.01
EUR	100,000	BNG Bank NV, 0.88%, 17/10/2035	94	0.00
EUR	100,000	BNG Bank NV, 1.25%, 30/03/2037^	95	0.00
EUR	100,000	BNG Bank NV, 1.50%, 15/07/2039	93	0.00
EUR	200,000	BNG Bank NV, 1.87%, 13/07/2032	221	0.01
USD	100,000	BNG Bank NV, 2.37%, 16/03/2026	99	0.00
AUD	50,000	BNG Bank NV, 2.45%, 21/07/2032	29	0.00
EUR	200,000	BNG Bank NV, 2.75%, 04/10/2027	238	0.01
EUR	100,000	BNG Bank NV, 2.75%, 28/08/2034	115	0.00
EUR	100,000	BNG Bank NV, 2.87%, 11/06/2031	119	0.00
EUR	100,000	BNG Bank NV, 2.87%, 26/02/2035	116	0.00
EUR	200,000	BNG Bank NV, 3.00%, 23/02/2028	240	0.01
EUR	100,000	BNG Bank NV, 3.00%, 23/04/2030	120	0.00
EUR	200,000	BNG Bank NV, 3.00%, 11/01/2033	237	0.01
USD	600,000	BNG Bank NV, 4.37%, 11/02/2028	608	0.02
AUD	150,000	BNG Bank NV, 5.30%, 23/07/2035	103	0.00
EUR	100,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 0.13%, 03/04/2027	114	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 0.00%, 08/09/2031	199	0.01
EUR	100,000	Nederlandse Waterschapsbank NV, 0.00%, 02/10/2034	89	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 0.00%, 16/02/2037	162	0.01
EUR	100,000	Nederlandse Waterschapsbank NV, 0.05%, 28/01/2030	105	0.00
EUR	100,000	Nederlandse Waterschapsbank NV, 0.50%, 29/04/2030	107	0.00
EUR	100,000	Nederlandse Waterschapsbank NV, 0.50%, 26/04/2051	56	0.00
EUR	200,000	Nederlandse Waterschapsbank NV, 1.00%, 03/09/2025	234	0.01
EUR	100,000	Nederlandse Waterschapsbank NV, 1.00%, 01/03/2028	114	0.00
USD	200,000	Nederlandse Waterschapsbank NV, 2.37%, 24/03/2026	197	0.01
EUR	200,000	Nederlandse Waterschapsbank NV, 2.62%, 10/01/2034	229	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 2.75%, 09/11/2027	357	0.01
EUR	300,000	Nederlandse Waterschapsbank NV, 3.00%, 05/06/2031	358	0.01
EUR	425,000	Nederlandse Waterschapsbank NV, 3.00%, 20/04/2033^	503	0.01
USD	400,000	Nederlandse Waterschapsbank NV, 4.50%, 16/01/2030	409	0.01
GBP	100,000	Nederlandse Waterschapsbank NV, 4.75%, 31/01/2028	139	0.00
EUR	800,000	Netherlands Government Bond, 0.00%, 15/01/2029	872	0.02
EUR	420,000	Netherlands Government Bond, 0.00%, 15/07/2031	427	0.01
EUR	144,000	Netherlands Government Bond, 0.00%, 15/01/2038^	117	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Netherlands (continued)		
EUR	560,000	Netherlands Government Bond, 0.00%, 15/01/2052	290	0.01
EUR	1,140,000	Netherlands Government Bond, 0.25%, 15/07/2029	1,240	0.04
EUR	3,750,000	Netherlands Government Bond, 0.50%, 15/01/2040^	3,106	0.09
EUR	770,000	Netherlands Government Bond, 0.75%, 15/07/2027	884	0.03
EUR	330,000	Netherlands Government Bond, 0.75%, 15/07/2028^	373	0.01
EUR	500,000	Netherlands Government Bond, 2.00%, 15/01/2054	456	0.01
EUR	420,000	Netherlands Government Bond, 2.50%, 15/01/2033	491	0.01
EUR	290,000	Netherlands Government Bond, 2.50%, 15/07/2033	337	0.01
EUR	260,000	Netherlands Government Bond, 2.50%, 15/07/2034	300	0.01
EUR	460,000	Netherlands Government Bond, 2.50%, 15/07/2035	526	0.02
EUR	720,000	Netherlands Government Bond, 2.75%, 15/01/2047	794	0.02
EUR	2,574,000	Netherlands Government Bond, 3.25%, 15/01/2044	3,081	0.09
EUR	710,000	Netherlands Government Bond, 3.75%, 15/01/2042	905	0.03
		Total Netherlands	**20,999**	**0.58**
		New Zealand (30 June 2024: 0.20%)		
EUR	400,000	Auckland Council, 0.25%, 17/11/2031	397	0.01
EUR	200,000	Auckland Council, 3.00%, 18/03/2034	232	0.01
AUD	600,000	Auckland Council, 4.60%, 28/06/2030	398	0.01
NZD	150,000	New Zealand Government Bond, 0.25%, 15/05/2028	83	0.00
NZD	280,000	New Zealand Government Bond, 1.50%, 15/05/2031	147	0.00
NZD	440,000	New Zealand Government Bond, 1.75%, 15/05/2041	173	0.01
NZD	2,240,000	New Zealand Government Bond, 2.00%, 15/05/2032	1,181	0.03
NZD	300,000	New Zealand Government Bond, 2.75%, 15/04/2037	150	0.00
NZD	350,000	New Zealand Government Bond, 2.75%, 15/05/2051	140	0.00
NZD	1,520,000	New Zealand Government Bond, 3.00%, 20/04/2029	900	0.03
NZD	610,000	New Zealand Government Bond, 3.50%, 14/04/2033	350	0.01
NZD	2,310,000	New Zealand Government Bond, 4.25%, 15/05/2034	1,383	0.04
NZD	150,000	New Zealand Government Bond, 4.25%, 15/05/2036	88	0.00
NZD	1,340,000	New Zealand Government Bond, 4.50%, 15/04/2027	830	0.02
NZD	400,000	New Zealand Government Bond, 4.50%, 15/05/2030	250	0.01
NZD	770,000	New Zealand Government Bond, 4.50%, 15/05/2035	466	0.01
NZD	200,000	New Zealand Local Government Funding Agency Bond, 2.25%, 15/05/2028	116	0.00
NZD	100,000	New Zealand Local Government Funding Agency Bond, 3.00%, 15/05/2035	52	0.00
Government debt instruments (continued)				
		New Zealand (continued)		
AUD	275,000	New Zealand Local Government Funding Agency Bond, 4.70%, 01/08/2028	185	0.01
AUD	450,000	New Zealand Local Government Funding Agency Bond, 5.00%, 08/03/2034	299	0.01
		Total New Zealand	**7,820**	**0.21**
		Norway (30 June 2024: 0.14%)		
EUR	100,000	Kommunalbanken AS, 0.63%, 20/04/2026	116	0.00
USD	200,000	Kommunalbanken AS, 1.13%, 14/06/2030	175	0.01
EUR	100,000	Kommunalbanken AS, 2.62%, 05/11/2031	117	0.00
EUR	100,000	Kommunalbanken AS, 2.63%, 12/02/2032	116	0.00
EUR	200,000	Kommunalbanken AS, 2.87%, 25/04/2029	238	0.01
USD	438,000	Kommunalbanken AS, 3.62%, 04/09/2029	434	0.01
USD	354,000	Kommunalbanken AS, 4.25%, 24/01/2029	358	0.01
AUD	200,000	Kommunalbanken AS, 5.25%, 18/04/2034	137	0.00
NOK	400,000	Norway Government Bond, 1.25%, 17/09/2031	34	0.00
NOK	5,260,000	Norway Government Bond, 1.38%, 19/08/2030	465	0.01
NOK	1,730,000	Norway Government Bond, 1.75%, 17/02/2027^	166	0.00
NOK	1,890,000	Norway Government Bond, 1.75%, 06/09/2029	174	0.00
NOK	2,160,000	Norway Government Bond, 2.00%, 26/04/2028	205	0.01
NOK	2,630,000	Norway Government Bond, 2.13%, 18/05/2032	235	0.01
NOK	1,920,000	Norway Government Bond, 3.00%, 15/08/2033	179	0.01
NOK	3,240,000	Norway Government Bond, 3.62%, 13/04/2034	316	0.01
NOK	2,760,000	Norway Government Bond, 3.62%, 31/05/2039	268	0.01
NOK	3,970,000	Norway Government Bond, 3.75%, 12/06/2035	390	0.01
		Total Norway	**4,123**	**0.11**
		Panama (30 June 2024: 0.04%)		
USD	100,000	Panama Bonos del Tesoro, 6.38%, 25/07/2033	96	0.00
USD	200,000	Panama Government International Bond, 2.25%, 29/09/2032	153	0.00
USD	200,000	Panama Government International Bond, 4.50%, 16/04/2050	135	0.00
USD	200,000	Panama Government International Bond, 6.70%, 26/01/2036^	199	0.01
USD	200,000	Panama Government International Bond, 6.85%, 28/03/2054^	183	0.00
USD	200,000	Panama Government International Bond, 6.88%, 31/01/2036^	199	0.01
USD	200,000	Panama Government International Bond, 7.50%, 01/03/2031^	213	0.01
USD	100,000	Panama Government International Bond, 8.87%, 30/09/2027^	108	0.00
		Total Panama	**1,286**	**0.03**
		People's Republic of China (30 June 2024: 9.44%)		
CNY	34,000,000	China Government Bond, 1.35%, 25/09/2026	4,744	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	12,000,000	China Government Bond, 1.45%, 25/02/2028	1,677	0.05
CNY	11,500,000	China Government Bond, 2.04%, 25/02/2027	1,622	0.04
CNY	16,000,000	China Government Bond, 2.12%, 25/06/2031	2,298	0.06
CNY	29,000,000	China Government Bond, 2.18%, 15/08/2026	4,083	0.11
CNY	126,700,000	China Government Bond, 2.28%, 25/03/2031	18,345	0.50
CNY	16,300,000	China Government Bond, 2.35%, 25/02/2034	2,395	0.07
CNY	27,100,000	China Government Bond, 2.37%, 20/01/2027	3,839	0.11
CNY	92,200,000	China Government Bond, 2.39%, 15/11/2026	13,043	0.36
CNY	78,200,000	China Government Bond, 2.40%, 15/07/2028	11,227	0.31
CNY	1,300,000	China Government Bond, 2.44%, 15/10/2027	186	0.00
CNY	113,300,000	China Government Bond, 2.48%, 15/04/2027	16,116	0.44
CNY	63,700,000	China Government Bond, 2.48%, 25/09/2028	9,177	0.25
CNY	85,900,000	China Government Bond, 2.50%, 25/07/2027	12,256	0.34
CNY	40,200,000	China Government Bond, 2.52%, 25/08/2033	5,966	0.16
CNY	2,000,000	China Government Bond, 2.54%, 25/12/2030	293	0.01
CNY	52,600,000	China Government Bond, 2.55%, 15/10/2028	7,600	0.21
CNY	57,600,000	China Government Bond, 2.60%, 15/09/2030	8,457	0.23
CNY	305,900,000	China Government Bond, 2.60%, 01/09/2032	45,534	1.25
CNY	28,800,000	China Government Bond, 2.62%, 25/09/2029	4,202	0.12
CNY	38,400,000	China Government Bond, 2.62%, 25/06/2030	5,640	0.15
CNY	104,300,000	China Government Bond, 2.64%, 15/01/2028	14,997	0.41
CNY	298,000,000	China Government Bond, 2.67%, 25/05/2033	44,631	1.22
CNY	4,600,000	China Government Bond, 2.67%, 25/11/2033	691	0.02
CNY	144,600,000	China Government Bond, 2.68%, 21/05/2030	21,282	0.58
CNY	54,200,000	China Government Bond, 2.69%, 15/08/2032	8,119	0.22
CNY	69,200,000	China Government Bond, 2.75%, 15/06/2029	10,125	0.28
CNY	60,500,000	China Government Bond, 2.75%, 17/02/2032	9,040	0.25
CNY	125,300,000	China Government Bond, 2.80%, 24/03/2029	18,326	0.50
CNY	21,200,000	China Government Bond, 2.80%, 15/11/2032	3,201	0.09
CNY	14,100,000	China Government Bond, 2.85%, 04/06/2027	2,024	0.06
CNY	39,100,000	China Government Bond, 3.12%, 25/10/2052	6,808	0.19
CNY	42,600,000	China Government Bond, 3.19%, 15/04/2053	7,530	0.21
CNY	40,800,000	China Government Bond, 3.27%, 25/03/2073	7,935	0.22
CNY	35,100,000	China Government Bond, 3.32%, 15/04/2052	6,291	0.17
CNY	41,500,000	China Government Bond, 3.53%, 18/10/2051	7,661	0.21
CNY	5,300,000	China Government Bond, 3.72%, 12/04/2051	1,007	0.03
EUR	100,000	China Government International Bond, 0.00%, 25/11/2025	116	0.00
EUR	100,000	China Government International Bond, 0.63%, 17/11/2033	98	0.00
USD	200,000	China Government International Bond, 1.20%, 21/10/2030	178	0.00
EUR	500,000	China Government International Bond, 2.50%, 09/10/2027	590	0.02
EUR	300,000	China Government International Bond, 2.62%, 09/10/2031	352	0.01
USD	200,000	China Government International Bond, 2.75%, 03/12/2039	171	0.00
		Total People's Republic of China	**349,873**	**9.59**
		Peru (30 June 2024: 0.08%)		
USD	150,000	Fondo MIVIVIENDA SA, 4.63%, 12/04/2027	150	0.00
PEN	880,000	Peru Government Bond, 5.35%, 12/08/2040	213	0.01
PEN	240,000	Peru Government Bond, 5.40%, 12/08/2034	64	0.00
PEN	300,000	Peru Government Bond, 5.94%, 12/02/2029	89	0.00
PEN	270,000	Peru Government Bond, 6.15%, 12/08/2032	79	0.00
PEN	472,000	Peru Government Bond, 6.35%, 12/08/2028	142	0.00
PEN	3,510,000	Peru Government Bond, 6.85%, 12/08/2035	1,019	0.03
PEN	1,987,000	Peru Government Bond, 7.30%, 12/08/2033	611	0.02
USD	75,000	Peruvian Government International Bond, 1.86%, 01/12/2032	60	0.00
EUR	200,000	Peruvian Government International Bond, 1.95%, 17/11/2036	190	0.01
USD	380,000	Peruvian Government International Bond, 2.78%, 23/01/2031	341	0.01
USD	100,000	Peruvian Government International Bond, 2.78%, 01/12/2060	54	0.00
USD	100,000	Peruvian Government International Bond, 2.84%, 20/06/2030	91	0.00
USD	190,000	Peruvian Government International Bond, 3.00%, 15/01/2034	160	0.01
USD	25,000	Peruvian Government International Bond, 3.23%, 28/07/2121	13	0.00
USD	50,000	Peruvian Government International Bond, 3.55%, 10/03/2051^	34	0.00
USD	200,000	Peruvian Government International Bond, 5.38%, 08/02/2035	200	0.01
USD	50,000	Peruvian Government International Bond, 5.87%, 08/08/2054	48	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Peru (continued)		
USD	100,000	Peruvian Government International Bond, 6.55%, 14/03/2037^	108	0.00
USD	25,000	Peruvian Government International Bond, 8.75%, 21/11/2033	31	0.00
		Total Peru	**3,697**	**0.10**
		Philippines (30 June 2024: 0.08%)		
EUR	100,000	Philippine Government International Bond, 1.75%, 28/04/2041	84	0.00
USD	200,000	Philippine Government International Bond, 1.95%, 06/01/2032	170	0.00
USD	200,000	Philippine Government International Bond, 3.00%, 01/02/2028	193	0.00
USD	200,000	Philippine Government International Bond, 3.20%, 06/07/2046	140	0.00
USD	200,000	Philippine Government International Bond, 3.23%, 29/03/2027	196	0.01
EUR	100,000	Philippine Government International Bond, 3.63%, 04/02/2032	119	0.00
USD	200,000	Philippine Government International Bond, 3.95%, 20/01/2040	172	0.00
USD	200,000	Philippine Government International Bond, 4.63%, 17/07/2028^	201	0.01
USD	400,000	Philippine Government International Bond, 4.75%, 05/03/2035^	393	0.01
USD	200,000	Philippine Government International Bond, 5.00%, 17/07/2033	202	0.01
USD	200,000	Philippine Government International Bond, 5.17%, 13/10/2027	204	0.01
USD	200,000	Philippine Government International Bond, 5.61%, 13/04/2033	210	0.01
USD	100,000	Philippine Government International Bond, 6.37%, 23/10/2034	110	0.00
USD	35,000	Philippine Government International Bond, 9.50%, 02/02/2030	42	0.00
USD	200,000	ROP Sukuk Trust, 5.04%, 06/06/2029	204	0.01
		Total Philippines	**2,640**	**0.07**
		Poland (30 June 2024: 0.31%)		
EUR	100,000	Bank Gospodarstwa Krajowego, 0.50%, 08/07/2031	100	0.00
EUR	100,000	Bank Gospodarstwa Krajowego, 3.00%, 30/05/2029	118	0.00
EUR	100,000	Bank Gospodarstwa Krajowego, 3.87%, 13/03/2035	117	0.00
EUR	100,000	Bank Gospodarstwa Krajowego, 4.00%, 13/03/2032	121	0.00
EUR	100,000	Bank Gospodarstwa Krajowego, 4.37%, 13/03/2039	117	0.00
USD	200,000	Bank Gospodarstwa Krajowego, 5.75%, 09/07/2034^	205	0.01
USD	200,000	Bank Gospodarstwa Krajowego, 6.25%, 31/10/2028	210	0.01
PLN	2,510,000	Republic of Poland Government Bond, 0.25%, 25/10/2026	658	0.02
PLN	2,720,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	626	0.02
PLN	4,740,000	Republic of Poland Government Bond, 1.75%, 25/04/2032	1,057	0.03
PLN	1,610,000	Republic of Poland Government Bond, 2.50%, 25/07/2027	428	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Poland (continued)		
PLN	1,000,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	264	0.01
PLN	7,980,000	Republic of Poland Government Bond, 2.75%, 25/10/2029	2,036	0.06
PLN	1,000,000	Republic of Poland Government Bond, 3.75%, 25/05/2027	273	0.01
PLN	1,000,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	276	0.01
PLN	3,450,000	Republic of Poland Government Bond, 5.00%, 25/10/2034	925	0.03
PLN	2,480,000	Republic of Poland Government Bond, 6.00%, 25/10/2033^	714	0.02
PLN	1,710,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	511	0.02
EUR	225,000	Republic of Poland Government International Bond, 1.00%, 07/03/2029^	251	0.01
EUR	100,000	Republic of Poland Government International Bond, 1.13%, 07/08/2026	116	0.00
EUR	50,000	Republic of Poland Government International Bond, 1.38%, 22/10/2027	58	0.00
EUR	50,000	Republic of Poland Government International Bond, 2.00%, 25/10/2046	42	0.00
EUR	400,000	Republic of Poland Government International Bond, 2.00%, 08/03/2049^	310	0.01
EUR	100,000	Republic of Poland Government International Bond, 2.38%, 18/01/2036^	105	0.00
EUR	100,000	Republic of Poland Government International Bond, 2.75%, 25/05/2032	115	0.00
EUR	100,000	Republic of Poland Government International Bond, 3.00%, 16/01/2030	119	0.00
EUR	100,000	Republic of Poland Government International Bond, 3.13%, 22/10/2031	118	0.00
USD	50,000	Republic of Poland Government International Bond, 3.25%, 06/04/2026	49	0.00
EUR	100,000	Republic of Poland Government International Bond, 3.63%, 29/11/2030	122	0.00
EUR	50,000	Republic of Poland Government International Bond, 3.63%, 11/01/2034	60	0.00
EUR	150,000	Republic of Poland Government International Bond, 3.87%, 22/10/2039^	173	0.01
USD	150,000	Republic of Poland Government International Bond, 4.87%, 12/02/2030	153	0.01
USD	100,000	Republic of Poland Government International Bond, 4.87%, 04/10/2033	99	0.00
USD	175,000	Republic of Poland Government International Bond, 5.12%, 18/09/2034	176	0.01
USD	300,000	Republic of Poland Government International Bond, 5.37%, 12/02/2035^	306	0.01
USD	125,000	Republic of Poland Government International Bond, 5.50%, 16/11/2027	129	0.00
USD	100,000	Republic of Poland Government International Bond, 5.50%, 04/04/2053	93	0.00
USD	100,000	Republic of Poland Government International Bond, 5.50%, 18/03/2054	93	0.00
USD	75,000	Republic of Poland Government International Bond, 5.75%, 16/11/2032	79	0.00
		Total Poland	**11,522**	**0.32**
		Portugal (30 June 2024: 0.19%)		
EUR	930,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031^	951	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Portugal (continued)		
EUR	1,506,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030^	1,603	0.04
EUR	270,000	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027	309	0.01
EUR	470,000	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035^	448	0.01
EUR	20,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052	13	0.00
EUR	270,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042^	222	0.01
EUR	120,000	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029^	140	0.00
EUR	844,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028^	994	0.03
EUR	410,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	458	0.01
EUR	216,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 21/07/2026^	256	0.01
EUR	170,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	193	0.01
EUR	310,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037^	396	0.01
EUR	130,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045	162	0.00
EUR	100,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027	122	0.00
		Total Portugal	**6,267**	**0.17**
		Qatar (30 June 2024: 0.10%)		
USD	400,000	Qatar Government International Bond, 3.25%, 02/06/2026^	396	0.01
USD	400,000	Qatar Government International Bond, 3.75%, 16/04/2030	391	0.01
USD	200,000	Qatar Government International Bond, 4.00%, 14/03/2029	198	0.01
USD	200,000	Qatar Government International Bond, 4.40%, 16/04/2050	169	0.00
USD	400,000	Qatar Government International Bond, 4.50%, 23/04/2028	404	0.01
USD	400,000	Qatar Government International Bond, 4.63%, 29/05/2029	406	0.01
USD	300,000	Qatar Government International Bond, 4.75%, 29/05/2034^	304	0.01
USD	200,000	Qatar Government International Bond, 4.82%, 14/03/2049	179	0.01
USD	400,000	Qatar Government International Bond, 5.10%, 23/04/2048	376	0.01
		Total Qatar	**2,823**	**0.08**
		Republic of South Korea (30 June 2024: 1.16%)		
USD	200,000	Export-Import Bank of Korea, 1.75%, 19/10/2028	185	0.00
USD	200,000	Export-Import Bank of Korea, 2.13%, 18/01/2032	172	0.00
EUR	100,000	Export-Import Bank of Korea, 2.50%, 17/06/2028	118	0.00
AUD	100,000	Industrial Bank of Korea, 4.83%, 27/02/2030	67	0.00
USD	200,000	Industrial Bank of Korea, 5.37%, 04/10/2028^	207	0.01
USD	200,000	Korea Development Bank, 2.25%, 24/02/2027	194	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Republic of South Korea (continued)		
EUR	150,000	Korea Development Bank, 2.62%, 08/09/2027	177	0.00
USD	200,000	Korea Development Bank, 4.00%, 08/09/2025	200	0.01
GBP	100,000	Korea Development Bank, 4.25%, 22/10/2028	137	0.00
USD	250,000	Korea Development Bank, 4.62%, 15/02/2027	252	0.01
USD	200,000	Korea Development Bank, 5.62%, 23/10/2033	213	0.01
EUR	200,000	Korea International Bond, 0.00%, 15/10/2026^	227	0.01
USD	400,000	Korea International Bond, 1.00%, 16/09/2030^	343	0.01
USD	200,000	Korea International Bond, 1.75%, 15/10/2031	174	0.00
USD	200,000	Korea International Bond, 4.50%, 03/07/2029	203	0.01
AUD	100,000	Korea International Bond, 4.51%, 10/12/2029	67	0.00
USD	200,000	Korea Land & Housing Corp, 4.25%, 22/10/2027	200	0.01
USD	200,000	Korea Mine Rehabilitation & Mineral Resources Corp, 5.37%, 11/05/2028	205	0.01
KRW	250,000,000	Korea Treasury Bond, 1.13%, 10/09/2039	149	0.00
KRW	931,860,000	Korea Treasury Bond, 1.38%, 10/12/2029	655	0.02
KRW	1,377,620,000	Korea Treasury Bond, 1.38%, 10/06/2030	961	0.03
KRW	400,000,000	Korea Treasury Bond, 1.50%, 10/12/2026	293	0.01
KRW	900,000,000	Korea Treasury Bond, 1.50%, 10/12/2030	628	0.02
KRW	223,580,000	Korea Treasury Bond, 1.50%, 10/09/2036	145	0.00
KRW	628,210,000	Korea Treasury Bond, 1.50%, 10/09/2040	390	0.01
KRW	2,338,730,000	Korea Treasury Bond, 1.50%, 10/03/2050	1,355	0.04
KRW	450,000,000	Korea Treasury Bond, 1.63%, 10/09/2070	246	0.01
KRW	540,000,000	Korea Treasury Bond, 1.75%, 10/09/2026	397	0.01
KRW	893,350,000	Korea Treasury Bond, 1.88%, 10/06/2029	646	0.02
KRW	330,000,000	Korea Treasury Bond, 1.88%, 10/09/2041	215	0.01
KRW	1,776,670,000	Korea Treasury Bond, 1.88%, 10/03/2051	1,105	0.03
KRW	1,709,830,000	Korea Treasury Bond, 2.00%, 10/06/2031	1,220	0.03
KRW	140,000,000	Korea Treasury Bond, 2.00%, 10/03/2046	90	0.00
KRW	1,108,040,000	Korea Treasury Bond, 2.00%, 10/03/2049	714	0.02
KRW	584,900,000	Korea Treasury Bond, 2.00%, 10/09/2068	359	0.01
KRW	150,000,000	Korea Treasury Bond, 2.13%, 10/06/2027	110	0.00
KRW	640,000,000	Korea Treasury Bond, 2.13%, 10/03/2047	421	0.01
KRW	150,000,000	Korea Treasury Bond, 2.25%, 10/09/2037	105	0.00
KRW	3,703,500,000	Korea Treasury Bond, 2.38%, 10/03/2027	2,741	0.07
KRW	1,252,100,000	Korea Treasury Bond, 2.38%, 10/12/2028	923	0.02
KRW	600,000,000	Korea Treasury Bond, 2.38%, 10/12/2031	436	0.01
KRW	415,530,000	Korea Treasury Bond, 2.38%, 10/09/2038	293	0.01
KRW	1,583,550,000	Korea Treasury Bond, 2.50%, 10/03/2052	1,113	0.03
KRW	4,066,750,000	Korea Treasury Bond, 2.62%, 10/06/2028	3,022	0.08
KRW	330,000,000	Korea Treasury Bond, 2.62%, 10/09/2035	240	0.01
KRW	1,422,200,000	Korea Treasury Bond, 2.62%, 10/03/2048	1,023	0.03
KRW	1,793,650,000	Korea Treasury Bond, 2.63%, 10/03/2055	1,296	0.04
KRW	223,560,000	Korea Treasury Bond, 2.75%, 10/12/2044	164	0.00
KRW	756,250,000	Korea Treasury Bond, 2.75%, 10/09/2054	562	0.02
KRW	900,170,000	Korea Treasury Bond, 2.87%, 10/09/2044	671	0.02
KRW	1,154,900,000	Korea Treasury Bond, 3.00%, 10/12/2034	867	0.02

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Republic of South Korea (continued)		
KRW	565,670,000	Korea Treasury Bond, 3.00%, 10/12/2042	430	0.01
KRW	2,400,000,000	Korea Treasury Bond, 3.12%, 10/09/2027	1,804	0.05
KRW	1,230,380,000	Korea Treasury Bond, 3.12%, 10/09/2052	975	0.03
KRW	1,322,160,000	Korea Treasury Bond, 3.25%, 10/03/2028	999	0.03
KRW	1,995,500,000	Korea Treasury Bond, 3.25%, 10/03/2029	1,515	0.04
KRW	2,102,500,000	Korea Treasury Bond, 3.25%, 10/06/2033	1,607	0.04
KRW	1,042,740,000	Korea Treasury Bond, 3.25%, 10/09/2042	820	0.02
KRW	1,686,060,000	Korea Treasury Bond, 3.25%, 10/03/2053	1,366	0.04
KRW	1,554,580,000	Korea Treasury Bond, 3.25%, 10/03/2054	1,264	0.03
KRW	980,000,000	Korea Treasury Bond, 3.37%, 10/06/2032	755	0.02
KRW	1,133,850,000	Korea Treasury Bond, 3.50%, 10/06/2034	884	0.02
KRW	268,300,000	Korea Treasury Bond, 3.50%, 10/09/2072	247	0.01
KRW	813,920,000	Korea Treasury Bond, 3.62%, 10/09/2053	707	0.02
KRW	835,250,000	Korea Treasury Bond, 3.87%, 10/09/2043	710	0.02
KRW	250,000,000	Korea Treasury Bond, 4.12%, 10/12/2033	203	0.01
		Total Republic of South Korea	**41,182**	**1.13**
		Romania (30 June 2024: 0.17%)		
RON	600,000	Romania Government Bond, 2.50%, 25/10/2027	125	0.01
RON	140,000	Romania Government Bond, 3.25%, 24/06/2026^	31	0.00
RON	120,000	Romania Government Bond, 3.65%, 28/07/2025	28	0.00
RON	620,000	Romania Government Bond, 3.65%, 24/09/2031^	117	0.00
RON	200,000	Romania Government Bond, 4.15%, 26/01/2028^	43	0.00
RON	300,000	Romania Government Bond, 4.15%, 24/10/2030	59	0.00
RON	860,000	Romania Government Bond, 6.70%, 25/02/2032^	191	0.01
RON	2,700,000	Romania Government Bond, 7.20%, 30/10/2033	616	0.02
RON	1,000,000	Romania Government Bond, 7.90%, 24/02/2038^	241	0.01
RON	1,980,000	Romania Government Bond, 8.00%, 29/04/2030	468	0.01
EUR	110,000	Romanian Government International Bond, 1.75%, 13/07/2030	111	0.00
EUR	100,000	Romanian Government International Bond, 2.00%, 08/12/2026^	116	0.00
EUR	50,000	Romanian Government International Bond, 2.13%, 07/03/2028	56	0.00
EUR	50,000	Romanian Government International Bond, 2.63%, 02/12/2040	36	0.00
EUR	25,000	Romanian Government International Bond, 2.88%, 13/04/2042	18	0.00
EUR	25,000	Romanian Government International Bond, 3.38%, 28/01/2050	18	0.00
EUR	50,000	Romanian Government International Bond, 3.62%, 26/05/2030^	56	0.00
USD	100,000	Romanian Government International Bond, 3.63%, 27/03/2032	86	0.00
EUR	100,000	Romanian Government International Bond, 3.75%, 07/02/2034	100	0.00
USD	100,000	Romanian Government International Bond, 4.00%, 14/02/2051	62	0.00
EUR	150,000	Romanian Government International Bond, 4.13%, 11/03/2039^	137	0.01
EUR	50,000	Romanian Government International Bond, 4.63%, 03/04/2049	44	0.00
EUR	200,000	Romanian Government International Bond, 5.00%, 27/09/2026^	241	0.01
EUR	100,000	Romanian Government International Bond, 5.13%, 24/09/2031^	116	0.00
USD	50,000	Romanian Government International Bond, 5.13%, 15/06/2048	38	0.00
USD	50,000	Romanian Government International Bond, 5.25%, 25/11/2027	50	0.00
EUR	200,000	Romanian Government International Bond, 5.25%, 10/03/2030	240	0.01
EUR	100,000	Romanian Government International Bond, 5.38%, 22/03/2031	118	0.01
EUR	100,000	Romanian Government International Bond, 5.50%, 18/09/2028	122	0.01
EUR	400,000	Romanian Government International Bond, 5.62%, 22/02/2036^	447	0.01
EUR	50,000	Romanian Government International Bond, 5.63%, 30/05/2037	55	0.00
USD	50,000	Romanian Government International Bond, 5.75%, 24/03/2035	46	0.00
USD	100,000	Romanian Government International Bond, 5.87%, 30/01/2029	100	0.00
EUR	150,000	Romanian Government International Bond, 5.87%, 11/07/2032^	177	0.01
USD	50,000	Romanian Government International Bond, 6.00%, 25/05/2034	48	0.00
EUR	100,000	Romanian Government International Bond, 6.00%, 24/09/2044^	108	0.00
USD	56,000	Romanian Government International Bond, 6.12%, 22/01/2044^	50	0.00
EUR	50,000	Romanian Government International Bond, 6.25%, 10/09/2034^	59	0.00
EUR	50,000	Romanian Government International Bond, 6.37%, 18/09/2033	60	0.00
USD	92,000	Romanian Government International Bond, 6.37%, 30/01/2034	90	0.00
USD	150,000	Romanian Government International Bond, 6.62%, 17/02/2028	155	0.01
EUR	150,000	Romanian Government International Bond, 6.62%, 27/09/2029^	190	0.01
EUR	100,000	Romanian Government International Bond, 6.75%, 11/07/2039	118	0.00
USD	100,000	Romanian Government International Bond, 7.12%, 17/01/2033^	104	0.00
USD	150,000	Romanian Government International Bond, 7.50%, 10/02/2037	156	0.01
USD	50,000	Romanian Government International Bond, 7.62%, 17/01/2053	51	0.00
		Total Romania	**5,698**	**0.16**
		Saudi Arabia (30 June 2024: 0.14%)		
USD	200,000	Saudi Government International Bond, 2.25%, 02/02/2033^	167	0.00
EUR	500,000	Saudi Government International Bond, 3.38%, 05/03/2032^	584	0.02
USD	300,000	Saudi Government International Bond, 3.63%, 04/03/2028	294	0.01
USD	200,000	Saudi Government International Bond, 3.75%, 21/01/2055^	136	0.00

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As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Saudi Arabia (continued)		
USD	200,000	Saudi Government International Bond, 4.38%, 16/04/2029	199	0.01
USD	200,000	Saudi Government International Bond, 4.50%, 17/04/2030	200	0.01
USD	200,000	Saudi Government International Bond, 4.50%, 26/10/2046	164	0.00
USD	200,000	Saudi Government International Bond, 4.63%, 04/10/2047	166	0.00
USD	200,000	Saudi Government International Bond, 4.75%, 18/01/2028	201	0.01
USD	200,000	Saudi Government International Bond, 4.75%, 16/01/2030^	202	0.01
USD	200,000	Saudi Government International Bond, 4.87%, 18/07/2033^	200	0.01
USD	200,000	Saudi Government International Bond, 5.00%, 16/01/2034^	200	0.01
USD	200,000	Saudi Government International Bond, 5.00%, 17/04/2049^	173	0.00
USD	200,000	Saudi Government International Bond, 5.00%, 18/01/2053	170	0.00
USD	375,000	Saudi Government International Bond, 5.12%, 13/01/2028^	381	0.01
USD	200,000	Saudi Government International Bond, 5.25%, 16/01/2050	180	0.00
USD	350,000	Saudi Government International Bond, 5.37%, 13/01/2031	362	0.01
USD	200,000	Saudi Government International Bond, 5.50%, 25/10/2032	208	0.01
USD	350,000	Saudi Government International Bond, 5.62%, 13/01/2035^	365	0.01
USD	200,000	Saudi Government International Bond, 5.75%, 16/01/2054	190	0.00
		Total Saudi Arabia	**4,742**	**0.13**
		Singapore (30 June 2024: 0.22%)		
SGD	590,000	Singapore Government Bond, 1.25%, 01/11/2026	460	0.01
SGD	560,000	Singapore Government Bond, 1.63%, 01/07/2031	430	0.01
SGD	780,000	Singapore Government Bond, 1.88%, 01/03/2050	564	0.02
SGD	300,000	Singapore Government Bond, 1.88%, 01/10/2051	214	0.01
SGD	360,000	Singapore Government Bond, 2.13%, 01/06/2026	283	0.01
SGD	400,000	Singapore Government Bond, 2.25%, 01/08/2036	314	0.01
SGD	700,000	Singapore Government Bond, 2.38%, 01/07/2039	553	0.01
SGD	500,000	Singapore Government Bond, 2.62%, 01/05/2028	402	0.01
SGD	500,000	Singapore Government Bond, 2.63%, 01/08/2032	406	0.01
SGD	180,000	Singapore Government Bond, 2.75%, 01/04/2042	150	0.00
SGD	350,000	Singapore Government Bond, 2.75%, 01/03/2046	294	0.01
SGD	350,000	Singapore Government Bond, 2.87%, 01/09/2027	281	0.01
SGD	800,000	Singapore Government Bond, 2.87%, 01/08/2028	648	0.02
Government debt instruments (continued)				
		Singapore (continued)		
SGD	250,000	Singapore Government Bond, 2.87%, 01/07/2029	204	0.01
SGD	986,000	Singapore Government Bond, 2.87%, 01/09/2030	811	0.02
SGD	1,250,000	Singapore Government Bond, 3.00%, 01/08/2072	1,138	0.03
SGD	940,000	Singapore Government Bond, 3.25%, 01/06/2054	878	0.02
SGD	585,000	Singapore Government Bond, 3.37%, 01/09/2033	500	0.01
SGD	250,000	Singapore Government Bond, 3.37%, 01/05/2034	215	0.01
SGD	150,000	Singapore Government Bond, 3.50%, 01/03/2027	121	0.00
		Total Singapore	**8,866**	**0.24**
		Slovakia (30 June 2024: 0.05%)		
EUR	40,000	Slovakia Government Bond, 0.13%, 17/06/2027	45	0.00
EUR	40,000	Slovakia Government Bond, 1.00%, 14/05/2032	41	0.00
EUR	200,000	Slovakia Government Bond, 1.00%, 13/10/2051	120	0.00
EUR	80,000	Slovakia Government Bond, 1.88%, 09/03/2037	79	0.00
EUR	200,000	Slovakia Government Bond, 2.00%, 17/10/2047	164	0.00
EUR	730,000	Slovakia Government Bond, 3.62%, 16/01/2029^	895	0.03
EUR	250,000	Slovakia Government Bond, 3.62%, 08/06/2033	303	0.01
EUR	830,000	Slovakia Government Bond, 4.00%, 19/10/2032	1,037	0.03
		Total Slovakia	**2,684**	**0.07**
		Slovenia (30 June 2024: 0.03%)		
EUR	20,000	Slovenia Government Bond, 0.00%, 12/02/2031^	21	0.00
EUR	100,000	Slovenia Government Bond, 0.13%, 01/07/2031^	102	0.00
EUR	330,000	Slovenia Government Bond, 0.27%, 14/01/2030	353	0.01
EUR	30,000	Slovenia Government Bond, 1.19%, 14/03/2029	34	0.00
EUR	100,000	Slovenia Government Bond, 1.50%, 25/03/2035	103	0.01
EUR	450,000	Slovenia Government Bond, 1.75%, 03/11/2040^	424	0.01
EUR	250,000	Slovenia Government Bond, 3.62%, 11/03/2033	310	0.01
		Total Slovenia	**1,347**	**0.04**
		Spain (30 June 2024: 1.49%)		
EUR	300,000	Adif Alta Velocidad, 0.55%, 30/04/2030	316	0.01
EUR	200,000	Adif Alta Velocidad, 0.55%, 31/10/2031	201	0.01
EUR	100,000	Adif Alta Velocidad, 0.95%, 30/04/2027	115	0.00
EUR	200,000	Adif Alta Velocidad, 3.50%, 30/07/2029	241	0.01
EUR	200,000	Adif Alta Velocidad, 3.50%, 30/04/2032	239	0.01
EUR	100,000	Adif Alta Velocidad, 3.90%, 30/04/2033	122	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Spain (continued)		
EUR	175,000	Autonomous Community of Madrid Spain, 0.16%, 30/07/2028	192	0.01
EUR	100,000	Autonomous Community of Madrid Spain, 0.42%, 30/04/2030	106	0.00
EUR	220,000	Autonomous Community of Madrid Spain, 0.83%, 30/07/2027	252	0.01
EUR	100,000	Autonomous Community of Madrid Spain, 2.82%, 31/10/2029	119	0.00
EUR	100,000	Autonomous Community of Madrid Spain, 3.14%, 30/04/2035^	116	0.00
EUR	300,000	Autonomous Community of Madrid Spain, 3.17%, 30/07/2029	362	0.01
EUR	200,000	Autonomous Community of Madrid Spain, 3.36%, 31/10/2028^	242	0.01
EUR	70,000	Autonomous Community of Madrid Spain, 3.46%, 30/04/2034	84	0.00
EUR	50,000	Autonomous Community of Madrid Spain, 4.30%, 15/09/2026	60	0.00
EUR	100,000	Basque Government, 0.45%, 30/04/2032	100	0.00
EUR	50,000	Basque Government, 1.13%, 30/04/2029	56	0.00
EUR	40,000	Basque Government, 3.40%, 30/04/2034	48	0.00
EUR	50,000	Basque Government, 3.50%, 30/04/2033	61	0.00
EUR	100,000	Instituto de Credito Oficial, 0.00%, 30/04/2027	113	0.00
EUR	100,000	Instituto de Credito Oficial, 1.30%, 31/10/2026	116	0.00
EUR	200,000	Instituto de Credito Oficial, 2.80%, 30/04/2032	234	0.01
EUR	356,000	Instituto de Credito Oficial, 3.05%, 31/10/2027	427	0.01
EUR	100,000	Instituto de Credito Oficial, 3.05%, 30/04/2031	120	0.00
EUR	50,000	Junta de Andalucia, 0.50%, 30/04/2031	51	0.00
EUR	200,000	Junta de Andalucia, 3.40%, 30/04/2034	238	0.01
EUR	640,000	Spain Government Bond, 0.00%, 31/01/2027	729	0.02
EUR	250,000	Spain Government Bond, 0.00%, 31/01/2028	278	0.01
EUR	950,000	Spain Government Bond, 0.10%, 30/04/2031	965	0.03
EUR	860,000	Spain Government Bond, 0.50%, 30/04/2030	920	0.03
EUR	940,000	Spain Government Bond, 0.50%, 31/10/2031	964	0.03
EUR	650,000	Spain Government Bond, 0.60%, 31/10/2029	707	0.02
EUR	860,000	Spain Government Bond, 0.70%, 30/04/2032	881	0.02
EUR	1,630,000	Spain Government Bond, 0.80%, 30/07/2027	1,868	0.05
EUR	1,059,000	Spain Government Bond, 0.80%, 30/07/2029	1,168	0.03
EUR	1,051,000	Spain Government Bond, 0.85%, 30/07/2037	924	0.03
EUR	4,660,000	Spain Government Bond, 1.00%, 30/07/2042	3,621	0.10
EUR	560,000	Spain Government Bond, 1.00%, 31/10/2050	357	0.01
EUR	910,000	Spain Government Bond, 1.20%, 31/10/2040	766	0.02
EUR	1,630,000	Spain Government Bond, 1.25%, 31/10/2030	1,790	0.05
EUR	1,310,000	Spain Government Bond, 1.30%, 31/10/2026	1,526	0.04
EUR	860,000	Spain Government Bond, 1.40%, 30/04/2028	991	0.03
EUR	929,000	Spain Government Bond, 1.40%, 30/07/2028	1,066	0.03
EUR	220,000	Spain Government Bond, 1.45%, 31/10/2027	255	0.01
EUR	2,261,000	Spain Government Bond, 1.45%, 30/04/2029	2,573	0.07
EUR	530,000	Spain Government Bond, 1.45%, 31/10/2071	288	0.01
EUR	1,100,000	Spain Government Bond, 1.50%, 30/04/2027^	1,282	0.03
EUR	629,000	Spain Government Bond, 1.85%, 30/07/2035	655	0.02
EUR	1,195,000	Spain Government Bond, 1.90%, 31/10/2052	930	0.03
EUR	1,200,000	Spain Government Bond, 1.95%, 30/07/2030^	1,372	0.04
EUR	1,550,000	Spain Government Bond, 2.35%, 30/07/2033	1,743	0.05
EUR	200,000	Spain Government Bond, 2.50%, 31/05/2027	237	0.01
EUR	300,000	Spain Government Bond, 2.55%, 31/10/2032	345	0.01
EUR	770,000	Spain Government Bond, 2.70%, 31/10/2048^	746	0.02
EUR	540,000	Spain Government Bond, 2.90%, 31/10/2046	551	0.01
EUR	720,000	Spain Government Bond, 3.10%, 30/07/2031	865	0.02
EUR	1,630,000	Spain Government Bond, 3.15%, 30/04/2033	1,945	0.05
EUR	670,000	Spain Government Bond, 3.15%, 30/04/2035	785	0.02
EUR	540,000	Spain Government Bond, 3.25%, 30/04/2034	643	0.02
EUR	1,400,000	Spain Government Bond, 3.45%, 31/10/2034	1,688	0.05
EUR	1,110,000	Spain Government Bond, 3.45%, 30/07/2043	1,249	0.03
EUR	510,000	Spain Government Bond, 3.45%, 30/07/2066	524	0.01
EUR	2,630,000	Spain Government Bond, 3.50%, 31/05/2029	3,220	0.09
EUR	1,090,000	Spain Government Bond, 3.55%, 31/10/2033	1,332	0.04
EUR	540,000	Spain Government Bond, 3.90%, 30/07/2039	657	0.02
EUR	400,000	Spain Government Bond, 4.00%, 31/10/2054	468	0.01
EUR	723,000	Spain Government Bond, 4.20%, 31/01/2037	919	0.02
EUR	620,000	Spain Government Bond, 4.90%, 30/07/2040	836	0.02
EUR	1,600,000	Spain Government Bond, 5.15%, 31/10/2028	2,054	0.06
EUR	390,000	Spain Government Bond, 5.15%, 31/10/2044	544	0.01
EUR	376,000	Spain Government Bond, 5.75%, 30/07/2032	525	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Spain (continued)		
EUR	280,000	Spain Government Bond, 5.90%, 30/07/2026	342	0.01
EUR	260,000	Spain Government Bond, 6.00%, 31/01/2029	344	0.01
EUR	300,000	Xunta de Galicia, 2.87%, 30/04/2032	352	0.01
		Total Spain	**54,121**	**1.48**
		Sweden (30 June 2024: 0.31%)		
SEK	4,960,000	Kommuninvest I Sverige AB, 0.38%, 10/06/2026	513	0.01
EUR	200,000	Kommuninvest I Sverige AB, 0.87%, 01/09/2029	221	0.01
SEK	1,000,000	Kommuninvest I Sverige AB, 1.00%, 12/11/2026	104	0.00
EUR	100,000	Kommuninvest I Sverige AB, 2.50%, 04/10/2028	118	0.00
EUR	700,000	Kommuninvest I Sverige AB, 2.87%, 23/05/2030	833	0.02
SEK	630,000	Kommuninvest I Sverige AB, 3.00%, 01/09/2025	66	0.00
EUR	300,000	Kommuninvest I Sverige AB, 3.00%, 15/09/2027	358	0.01
SEK	8,100,000	Kommuninvest I Sverige AB, 3.00%, 18/06/2031	868	0.02
EUR	400,000	Kommuninvest I Sverige AB, 3.37%, 15/03/2027	479	0.01
USD	335,000	Kommuninvest I Sverige AB, 3.50%, 25/08/2027	333	0.01
EUR	400,000	Svensk Exportkredit AB, 2.00%, 30/06/2027	467	0.01
USD	400,000	Svensk Exportkredit AB, 2.25%, 22/03/2027	389	0.01
EUR	200,000	Svensk Exportkredit AB, 2.75%, 05/09/2031	235	0.01
USD	200,000	Svensk Exportkredit AB, 4.25%, 01/02/2029	202	0.01
SEK	1,580,000	Sweden Government Bond, 0.13%, 12/05/2031	149	0.01
SEK	2,690,000	Sweden Government Bond, 0.50%, 24/11/2045	192	0.01
SEK	20,350,000	Sweden Government Bond, 0.75%, 12/05/2028^	2,079	0.06
SEK	4,690,000	Sweden Government Bond, 0.75%, 12/11/2029	470	0.01
SEK	3,790,000	Sweden Government Bond, 1.00%, 12/11/2026^	394	0.01
SEK	200,000	Sweden Government Bond, 1.37%, 23/06/2071	13	0.00
SEK	5,600,000	Sweden Government Bond, 1.75%, 11/11/2033	570	0.02
SEK	440,000	Sweden Government Bond, 2.25%, 01/06/2032	47	0.00
SEK	1,000,000	Sweden Government Bond, 2.25%, 11/05/2035	105	0.00
SEK	2,010,000	Sweden Government Bond, 3.50%, 30/03/2039^	238	0.01
SEK	12,000,000	Sweden Government International Bond, 0.13%, 09/09/2030	1,150	0.03
		Total Sweden	**10,593**	**0.29**
		Switzerland (30 June 2024: 0.36%)		
CHF	100,000	Canton of Geneva Switzerland, 0.60%, 04/07/2046	114	0.00
CHF	50,000	Canton of Zurich, 0.00%, 10/11/2033	60	0.00
CHF	2,630,000	Swiss Confederation Government Bond, 0.00%, 22/06/2029	3,293	0.09
CHF	3,760,000	Swiss Confederation Government Bond, 0.00%, 26/06/2034	4,567	0.13
CHF	1,900,000	Swiss Confederation Government Bond, 0.00%, 24/07/2039	2,191	0.06
CHF	180,000	Swiss Confederation Government Bond, 0.50%, 24/05/2055	216	0.01
CHF	350,000	Swiss Confederation Government Bond, 1.50%, 26/10/2038	491	0.01
		Total Switzerland	**10,932**	**0.30**
		Thailand (30 June 2024: 0.27%)		
THB	24,050,000	Thailand Government Bond, 1.00%, 17/06/2027	734	0.02
THB	8,500,000	Thailand Government Bond, 1.59%, 17/12/2035	262	0.01
THB	6,000,000	Thailand Government Bond, 1.60%, 17/12/2029	186	0.01
THB	2,000,000	Thailand Government Bond, 1.60%, 17/06/2035	61	0.00
THB	3,000,000	Thailand Government Bond, 1.88%, 17/06/2049	86	0.00
THB	37,160,000	Thailand Government Bond, 2.00%, 17/12/2031	1,180	0.03
THB	9,530,000	Thailand Government Bond, 2.00%, 17/06/2042	295	0.01
THB	3,000,000	Thailand Government Bond, 2.13%, 17/12/2026	93	0.00
THB	10,000,000	Thailand Government Bond, 2.40%, 17/03/2029	319	0.01
THB	10,000,000	Thailand Government Bond, 2.65%, 17/06/2028	319	0.01
THB	9,470,000	Thailand Government Bond, 2.75%, 17/06/2052	318	0.01
THB	49,110,000	Thailand Government Bond, 2.80%, 17/06/2034	1,661	0.05
THB	24,280,000	Thailand Government Bond, 2.87%, 17/12/2028	784	0.02
THB	8,500,000	Thailand Government Bond, 2.87%, 17/06/2046	294	0.01
THB	13,420,000	Thailand Government Bond, 2.98%, 17/06/2045	472	0.01
THB	10,500,000	Thailand Government Bond, 3.30%, 17/06/2038	383	0.01
THB	13,240,000	Thailand Government Bond, 3.35%, 17/06/2033	461	0.01
THB	27,290,000	Thailand Government Bond, 3.39%, 17/06/2037	996	0.03
THB	38,840,000	Thailand Government Bond, 3.45%, 17/06/2043	1,442	0.04
THB	5,000,000	Thailand Government Bond, 3.60%, 17/06/2067	197	0.01
THB	1,340,000	Thailand Government Bond, 3.65%, 20/06/2031	46	0.00
THB	35,360,000	Thailand Government Bond, 4.00%, 17/06/2055	1,500	0.04

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Thailand (continued)		
THB	1,300,000	Thailand Government Bond, 4.26%, 12/12/2037	49	0.00
THB	4,400,000	Thailand Government Bond, 4.87%, 22/06/2029	153	0.00
		Total Thailand	**12,291**	**0.34**
		United Arab Emirates (30 June 2024: 0.09%)		
USD	600,000	Abu Dhabi Government International Bond, 1.63%, 02/06/2028^	558	0.01
USD	400,000	Abu Dhabi Government International Bond, 1.70%, 02/03/2031	349	0.01
USD	200,000	Abu Dhabi Government International Bond, 1.88%, 15/09/2031^	174	0.00
USD	200,000	Abu Dhabi Government International Bond, 3.00%, 15/09/2051	130	0.00
USD	400,000	Abu Dhabi Government International Bond, 3.12%, 11/10/2027^	391	0.01
USD	200,000	Abu Dhabi Government International Bond, 3.87%, 16/04/2050	154	0.00
USD	200,000	Abu Dhabi Government International Bond, 4.87%, 30/04/2029	205	0.01
USD	200,000	Abu Dhabi Government International Bond, 5.00%, 30/04/2034^	207	0.01
USD	200,000	Abu Dhabi Government International Bond, 5.50%, 30/04/2054	199	0.01
USD	200,000	UAE International Government Bond, 2.00%, 19/10/2031	176	0.00
USD	200,000	UAE International Government Bond, 2.88%, 19/10/2041	148	0.00
USD	200,000	UAE International Government Bond, 4.05%, 07/07/2032	197	0.01
USD	200,000	UAE International Government Bond, 4.86%, 02/07/2034^	205	0.01
		Total United Arab Emirates	**3,093**	**0.08**
		United Kingdom (30 June 2024: 2.84%)		
GBP	3,780,000	United Kingdom Gilt, 0.13%, 31/01/2028^	4,741	0.13
GBP	3,410,000	United Kingdom Gilt, 0.25%, 31/07/2031^	3,748	0.10
GBP	4,490,000	United Kingdom Gilt, 0.38%, 22/10/2026^	5,900	0.16
GBP	310,000	United Kingdom Gilt, 0.38%, 22/10/2030^	355	0.01
GBP	1,700,000	United Kingdom Gilt, 0.50%, 31/01/2029^	2,079	0.06
GBP	1,000,000	United Kingdom Gilt, 0.50%, 22/10/2061	358	0.01
GBP	1,819,000	United Kingdom Gilt, 0.63%, 31/07/2035	1,718	0.05
GBP	1,227,000	United Kingdom Gilt, 0.63%, 22/10/2050	618	0.02
GBP	2,329,000	United Kingdom Gilt, 0.88%, 22/10/2029^	2,829	0.08
GBP	8,298,000	United Kingdom Gilt, 0.88%, 31/07/2033	8,734	0.24
GBP	950,000	United Kingdom Gilt, 0.88%, 31/01/2046	601	0.02
GBP	2,800,000	United Kingdom Gilt, 1.00%, 31/01/2032	3,159	0.09
GBP	1,860,000	United Kingdom Gilt, 1.12%, 31/01/2039	1,628	0.04
GBP	523,000	United Kingdom Gilt, 1.13%, 22/10/2073	234	0.01
GBP	2,194,000	United Kingdom Gilt, 1.25%, 22/07/2027	2,862	0.08
GBP	1,990,000	United Kingdom Gilt, 1.25%, 22/10/2041	1,604	0.04
GBP	1,194,000	United Kingdom Gilt, 1.25%, 31/07/2051	716	0.02
GBP	43,000	United Kingdom Gilt, 1.50%, 22/07/2026^	58	0.00
GBP	1,299,000	United Kingdom Gilt, 1.50%, 22/07/2047	925	0.03
GBP	6,038,000	United Kingdom Gilt, 1.50%, 31/07/2053	3,757	0.10
GBP	1,600,000	United Kingdom Gilt, 1.62%, 22/10/2028^	2,054	0.06
GBP	569,000	United Kingdom Gilt, 1.62%, 22/10/2054	362	0.01
GBP	900,000	United Kingdom Gilt, 1.62%, 22/10/2071	496	0.01
GBP	1,660,000	United Kingdom Gilt, 1.75%, 07/09/2037	1,662	0.05
GBP	1,138,000	United Kingdom Gilt, 1.75%, 22/01/2049	835	0.02
GBP	950,000	United Kingdom Gilt, 1.75%, 22/07/2057	608	0.02
GBP	1,050,000	United Kingdom Gilt, 2.50%, 22/07/2065	799	0.02
GBP	1,050,000	United Kingdom Gilt, 3.25%, 31/01/2033	1,346	0.04
GBP	1,450,000	United Kingdom Gilt, 3.25%, 22/01/2044	1,542	0.04
GBP	1,178,000	United Kingdom Gilt, 3.50%, 22/01/2045	1,287	0.04
GBP	1,165,000	United Kingdom Gilt, 3.50%, 22/07/2068	1,144	0.03
GBP	1,500,000	United Kingdom Gilt, 3.75%, 07/03/2027	2,053	0.06
GBP	1,520,000	United Kingdom Gilt, 3.75%, 29/01/2038	1,890	0.05
GBP	1,332,000	United Kingdom Gilt, 3.75%, 22/07/2052	1,432	0.04
GBP	1,670,000	United Kingdom Gilt, 3.75%, 22/10/2053	1,778	0.05
GBP	640,000	United Kingdom Gilt, 4.00%, 22/10/2031	872	0.02
GBP	1,148,000	United Kingdom Gilt, 4.00%, 22/01/2060^	1,266	0.03
GBP	1,010,000	United Kingdom Gilt, 4.00%, 22/10/2063	1,102	0.03
GBP	2,818,000	United Kingdom Gilt, 4.12%, 29/01/2027	3,879	0.11
GBP	3,030,000	United Kingdom Gilt, 4.12%, 22/07/2029	4,191	0.11
GBP	740,000	United Kingdom Gilt, 4.25%, 07/06/2032^	1,023	0.03
GBP	1,440,000	United Kingdom Gilt, 4.25%, 31/07/2034	1,947	0.05
GBP	857,000	United Kingdom Gilt, 4.25%, 07/03/2036	1,143	0.03
GBP	1,510,000	United Kingdom Gilt, 4.25%, 07/09/2039	1,941	0.05
GBP	1,253,000	United Kingdom Gilt, 4.25%, 07/12/2040	1,592	0.04
GBP	1,360,000	United Kingdom Gilt, 4.25%, 07/12/2046^	1,636	0.04
GBP	1,304,000	United Kingdom Gilt, 4.25%, 07/12/2049	1,546	0.04
GBP	2,511,000	United Kingdom Gilt, 4.25%, 07/12/2055	2,919	0.08
GBP	750,000	United Kingdom Gilt, 4.37%, 07/03/2028	1,042	0.03
GBP	1,080,000	United Kingdom Gilt, 4.37%, 31/01/2040	1,399	0.04
GBP	1,380,000	United Kingdom Gilt, 4.37%, 31/07/2054	1,639	0.05
GBP	1,600,000	United Kingdom Gilt, 4.50%, 07/06/2028	2,234	0.06
GBP	1,260,000	United Kingdom Gilt, 4.50%, 07/09/2034	1,741	0.05
GBP	640,000	United Kingdom Gilt, 4.50%, 07/03/2035	878	0.02
GBP	1,090,000	United Kingdom Gilt, 4.50%, 07/12/2042	1,399	0.04
GBP	730,000	United Kingdom Gilt, 4.62%, 31/01/2034	1,018	0.03
GBP	1,247,000	United Kingdom Gilt, 4.75%, 07/12/2030^	1,780	0.05
GBP	1,334,000	United Kingdom Gilt, 4.75%, 07/12/2038	1,825	0.05
GBP	1,490,000	United Kingdom Gilt, 4.75%, 22/10/2043	1,952	0.05
GBP	500,000	United Kingdom Gilt, 6.00%, 07/12/2028^	736	0.02
		Total United Kingdom	**108,612**	**2.98**
		United States (30 June 2024: 18.28%)		
USD	150,000	Bay Area Toll Authority 'S3', 6.91%, 01/10/2050	169	0.00
USD	300,000	Board of Regents of the University of Texas System, 3.35%, 15/08/2047	220	0.01
USD	200,000	California State University 'B', 3.90%, 01/11/2047	164	0.00
USD	115,000	Chicago O'Hare International Airport 'C', 4.57%, 01/01/2054	100	0.00
USD	100,000	City of Atlanta GA Water & Wastewater Revenue, 2.26%, 01/11/2035	82	0.00
USD	200,000	City of New York NY, 5.09%, 01/10/2049	189	0.01
USD	80,000	City of New York NY, 5.11%, 01/10/2054	75	0.00
USD	100,000	City of New York NY, 5.83%, 01/10/2053	103	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	200,000	Dallas Fort Worth International Airport 'A', 4.51%, 01/11/2051	172	0.00
USD	95,000	Empire State Development Corp, 5.77%, 15/03/2039	98	0.00
USD	200,000	Federal National Mortgage Association, 0.38%, 25/08/2025	199	0.01
USD	70,000	Federal National Mortgage Association, 0.75%, 08/10/2027	65	0.00
USD	400,000	Federal National Mortgage Association, 0.88%, 05/08/2030	345	0.01
USD	200,000	Federal National Mortgage Association, 2.13%, 24/04/2026	197	0.01
USD	100,000	Golden State Tobacco Securitization Corp, 3.12%, 01/06/2038	81	0.00
USD	100,000	Golden State Tobacco Securitization Corp 'B', 3.29%, 01/06/2042	75	0.00
USD	100,000	Louisiana Local Government Environmental Facilities & Community Development Auth 'A3', 5.20%, 01/12/2039	101	0.00
USD	100,000	Maryland Economic Development Corp, 5.43%, 31/05/2056	95	0.00
USD	100,000	Maryland Economic Development Corp, 5.94%, 31/05/2057	99	0.00
USD	200,000	Maryland Health & Higher Educational Facilities Authority 'D', 3.05%, 01/07/2040	153	0.00
USD	30,000	New Jersey Turnpike Authority, 7.10%, 01/01/2041	34	0.00
USD	200,000	New York State Dormitory Authority, 5.23%, 01/07/2035	205	0.01
USD	150,000	New York State Dormitory Authority, 5.63%, 15/03/2039	154	0.00
USD	200,000	Port Authority of New York & New Jersey, 3.18%, 15/07/2060	127	0.00
USD	270,000	Port Authority of New York & New Jersey, 4.93%, 01/10/2051	249	0.01
USD	50,000	Regents of the University of California Medical Center Pooled Revenue 'H', 6.55%, 15/05/2048	53	0.00
USD	100,000	Regents of the University of California Medical Center Pooled Revenue 'Q', 4.56%, 15/05/2053	84	0.00
USD	100,000	Salt River Project Agricultural Improvement & Power District, 4.84%, 01/01/2041	94	0.00
USD	200,000	State of California, 1.75%, 01/11/2030	176	0.01
USD	100,000	State of California, 2.50%, 01/10/2029	94	0.00
USD	230,000	State of California, 4.50%, 01/04/2033	227	0.01
USD	200,000	State of California, 4.60%, 01/04/2038	203	0.01
USD	200,000	State of California, 5.12%, 01/09/2029	208	0.01
USD	200,000	State of California, 5.15%, 01/09/2034	205	0.01
USD	400,000	State of California, 5.75%, 01/10/2031	427	0.01
USD	400,000	State of California, 5.87%, 01/10/2041	410	0.01
USD	100,000	State of California, 6.00%, 01/03/2033	109	0.00
USD	150,000	State of California, 7.50%, 01/04/2034	174	0.00
USD	140,000	State of California, 7.55%, 01/04/2039	168	0.00
USD	401,373	State of Illinois, 5.10%, 01/06/2033	402	0.01
USD	150,000	State of Texas, 5.52%, 01/04/2039	154	0.00
USD	176,534	Texas Natural Gas Securitization Finance Corp 'A1', 5.10%, 01/04/2035	180	0.01
USD	6,400,000	United States Treasury Note/Bond, 0.38%, 31/07/2027^	5,973	0.16
USD	4,150,000	United States Treasury Note/Bond, 0.38%, 30/09/2027	3,854	0.11
USD	1,000,000	United States Treasury Note/Bond, 0.50%, 30/04/2027	943	0.03
USD	1,300,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	1,223	0.03
USD	190,000	United States Treasury Note/Bond, 0.50%, 31/08/2027	177	0.01
USD	8,710,000	United States Treasury Note/Bond, 0.50%, 31/10/2027^	8,089	0.22
USD	3,120,000	United States Treasury Note/Bond, 0.63%, 31/07/2026	3,010	0.08
USD	350,000	United States Treasury Note/Bond, 0.63%, 31/03/2027	332	0.01
USD	1,970,000	United States Treasury Note/Bond, 0.63%, 30/11/2027^	1,831	0.05
USD	1,540,000	United States Treasury Note/Bond, 0.63%, 31/12/2027	1,428	0.04
USD	6,750,000	United States Treasury Note/Bond, 0.63%, 15/05/2030	5,808	0.16
USD	2,287,000	United States Treasury Note/Bond, 0.63%, 15/08/2030	1,950	0.05
USD	2,810,000	United States Treasury Note/Bond, 0.75%, 31/08/2026	2,708	0.07
USD	6,780,000	United States Treasury Note/Bond, 0.75%, 31/01/2028^	6,290	0.17
USD	5,270,000	United States Treasury Note/Bond, 0.88%, 30/09/2026	5,076	0.14
USD	5,680,000	United States Treasury Note/Bond, 0.88%, 15/11/2030	4,873	0.13
USD	4,910,000	United States Treasury Note/Bond, 1.00%, 31/07/2028	4,527	0.12
USD	3,108,000	United States Treasury Note/Bond, 1.13%, 31/10/2026^	2,997	0.08
USD	5,000,000	United States Treasury Note/Bond, 1.13%, 28/02/2027	4,786	0.13
USD	1,100,000	United States Treasury Note/Bond, 1.13%, 29/02/2028	1,029	0.03
USD	4,177,000	United States Treasury Note/Bond, 1.13%, 31/08/2028	3,857	0.11
USD	5,091,000	United States Treasury Note/Bond, 1.13%, 15/02/2031	4,405	0.12
USD	1,990,000	United States Treasury Note/Bond, 1.13%, 15/05/2040	1,236	0.03
USD	3,850,000	United States Treasury Note/Bond, 1.13%, 15/08/2040	2,367	0.07
USD	4,607,000	United States Treasury Note/Bond, 1.25%, 30/11/2026^	4,443	0.12
USD	710,000	United States Treasury Note/Bond, 1.25%, 31/12/2026	683	0.02
USD	1,500,000	United States Treasury Note/Bond, 1.25%, 31/03/2028	1,405	0.04
USD	6,960,000	United States Treasury Note/Bond, 1.25%, 30/04/2028	6,505	0.18
USD	900,000	United States Treasury Note/Bond, 1.25%, 31/05/2028	840	0.02
USD	990,000	United States Treasury Note/Bond, 1.25%, 30/06/2028	922	0.03
USD	4,210,000	United States Treasury Note/Bond, 1.25%, 30/09/2028^	3,895	0.11
USD	5,600,000	United States Treasury Note/Bond, 1.25%, 15/08/2031	4,791	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	3,900,000	United States Treasury Note/Bond, 1.25%, 15/05/2050	1,874	0.05
USD	4,170,000	United States Treasury Note/Bond, 1.38%, 31/08/2026^	4,048	0.11
USD	2,910,000	United States Treasury Note/Bond, 1.38%, 31/10/2028^	2,698	0.07
USD	8,300,000	United States Treasury Note/Bond, 1.38%, 31/12/2028^	7,668	0.21
USD	4,725,000	United States Treasury Note/Bond, 1.38%, 15/11/2031	4,044	0.11
USD	2,400,000	United States Treasury Note/Bond, 1.38%, 15/11/2040	1,529	0.04
USD	3,562,000	United States Treasury Note/Bond, 1.38%, 15/08/2050	1,757	0.05
USD	3,266,000	United States Treasury Note/Bond, 1.50%, 31/01/2027	3,150	0.09
USD	2,070,000	United States Treasury Note/Bond, 1.50%, 30/11/2028	1,924	0.05
USD	2,420,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	2,190	0.06
USD	1,600,000	United States Treasury Note/Bond, 1.63%, 30/09/2026	1,556	0.04
USD	1,480,000	United States Treasury Note/Bond, 1.63%, 31/10/2026	1,437	0.04
USD	2,100,000	United States Treasury Note/Bond, 1.63%, 30/11/2026	2,036	0.06
USD	3,460,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	3,186	0.09
USD	4,100,000	United States Treasury Note/Bond, 1.63%, 15/05/2031	3,616	0.10
USD	4,260,000	United States Treasury Note/Bond, 1.63%, 15/11/2050	2,245	0.06
USD	1,000,000	United States Treasury Note/Bond, 1.75%, 31/01/2029	934	0.03
USD	2,290,000	United States Treasury Note/Bond, 1.75%, 15/11/2029	2,109	0.06
USD	3,250,000	United States Treasury Note/Bond, 1.75%, 15/08/2041	2,157	0.06
USD	2,579,000	United States Treasury Note/Bond, 1.88%, 28/02/2027	2,500	0.07
USD	7,220,000	United States Treasury Note/Bond, 1.88%, 28/02/2029^	6,767	0.19
USD	3,490,000	United States Treasury Note/Bond, 1.88%, 15/02/2032^	3,066	0.08
USD	2,674,000	United States Treasury Note/Bond, 1.88%, 15/02/2041	1,838	0.05
USD	4,060,000	United States Treasury Note/Bond, 1.88%, 15/02/2051	2,281	0.06
USD	3,291,000	United States Treasury Note/Bond, 1.88%, 15/11/2051	1,832	0.05
USD	5,000	United States Treasury Note/Bond, 2.00%, 15/08/2025	5	0.00
USD	1,780,000	United States Treasury Note/Bond, 2.00%, 15/11/2026	1,736	0.05
USD	4,200,000	United States Treasury Note/Bond, 2.00%, 15/11/2041	2,888	0.08
USD	2,505,000	United States Treasury Note/Bond, 2.00%, 15/02/2050	1,471	0.04
USD	3,446,000	United States Treasury Note/Bond, 2.00%, 15/08/2051	1,987	0.05
USD	2,000,000	United States Treasury Note/Bond, 2.25%, 15/02/2027	1,951	0.05
USD	1,100,000	United States Treasury Note/Bond, 2.25%, 15/11/2027	1,064	0.03
USD	2,680,000	United States Treasury Note/Bond, 2.25%, 15/05/2041^	1,946	0.05
USD	1,620,000	United States Treasury Note/Bond, 2.25%, 15/08/2046	1,061	0.03
USD	2,137,000	United States Treasury Note/Bond, 2.25%, 15/08/2049	1,341	0.04
USD	2,270,000	United States Treasury Note/Bond, 2.25%, 15/02/2052^	1,387	0.04
USD	2,080,000	United States Treasury Note/Bond, 2.38%, 15/05/2027^	2,029	0.06
USD	650,000	United States Treasury Note/Bond, 2.38%, 31/03/2029	619	0.02
USD	1,750,000	United States Treasury Note/Bond, 2.38%, 15/05/2029	1,665	0.05
USD	3,351,000	United States Treasury Note/Bond, 2.38%, 15/02/2042	2,437	0.07
USD	3,150,000	United States Treasury Note/Bond, 2.38%, 15/11/2049	2,026	0.06
USD	5,492,000	United States Treasury Note/Bond, 2.38%, 15/05/2051	3,483	0.10
USD	4,380,000	United States Treasury Note/Bond, 2.50%, 31/03/2027	4,287	0.12
USD	1,130,000	United States Treasury Note/Bond, 2.50%, 15/02/2045	796	0.02
USD	2,150,000	United States Treasury Note/Bond, 2.50%, 15/02/2046^	1,490	0.04
USD	1,400,000	United States Treasury Note/Bond, 2.50%, 15/05/2046	967	0.03
USD	1,000,000	United States Treasury Note/Bond, 2.63%, 31/05/2027	979	0.03
USD	3,950,000	United States Treasury Note/Bond, 2.63%, 15/02/2029	3,804	0.10
USD	1,720,000	United States Treasury Note/Bond, 2.63%, 31/07/2029	1,648	0.05
USD	6,630,000	United States Treasury Note/Bond, 2.75%, 30/04/2027^	6,512	0.18
USD	3,085,000	United States Treasury Note/Bond, 2.75%, 15/02/2028	3,012	0.08
USD	4,820,000	United States Treasury Note/Bond, 2.75%, 31/05/2029	4,648	0.13
USD	4,280,000	United States Treasury Note/Bond, 2.75%, 15/08/2032	3,948	0.11
USD	380,000	United States Treasury Note/Bond, 2.75%, 15/08/2042	291	0.01
USD	1,410,000	United States Treasury Note/Bond, 2.75%, 15/11/2042	1,074	0.03
USD	2,160,000	United States Treasury Note/Bond, 2.75%, 15/08/2047	1,540	0.04
USD	2,120,000	United States Treasury Note/Bond, 2.75%, 15/11/2047^	1,508	0.04
USD	5,167,000	United States Treasury Note/Bond, 2.88%, 15/05/2028	5,052	0.14
USD	3,744,000	United States Treasury Note/Bond, 2.88%, 15/08/2028	3,652	0.10
USD	550,000	United States Treasury Note/Bond, 2.88%, 30/04/2029	533	0.01
USD	5,885,000	United States Treasury Note/Bond, 2.88%, 15/05/2032^	5,491	0.15
USD	1,230,000	United States Treasury Note/Bond, 2.88%, 15/05/2043	948	0.03

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	870,000	United States Treasury Note/Bond, 2.88%, 15/08/2045	650	0.02
USD	1,100,000	United States Treasury Note/Bond, 2.88%, 15/11/2046	810	0.02
USD	1,958,000	United States Treasury Note/Bond, 2.88%, 15/05/2049	1,406	0.04
USD	2,290,000	United States Treasury Note/Bond, 2.88%, 15/05/2052	1,612	0.04
USD	950,000	United States Treasury Note/Bond, 3.00%, 15/11/2044	731	0.02
USD	1,000,000	United States Treasury Note/Bond, 3.00%, 15/05/2045	766	0.02
USD	1,050,000	United States Treasury Note/Bond, 3.00%, 15/11/2045^	800	0.02
USD	1,240,000	United States Treasury Note/Bond, 3.00%, 15/02/2047	931	0.03
USD	1,610,000	United States Treasury Note/Bond, 3.00%, 15/05/2047^	1,205	0.03
USD	2,590,000	United States Treasury Note/Bond, 3.00%, 15/02/2048	1,925	0.05
USD	3,550,000	United States Treasury Note/Bond, 3.00%, 15/08/2048^	2,626	0.07
USD	3,510,000	United States Treasury Note/Bond, 3.00%, 15/02/2049	2,587	0.07
USD	2,670,000	United States Treasury Note/Bond, 3.00%, 15/08/2052	1,928	0.05
USD	460,000	United States Treasury Note/Bond, 3.13%, 31/08/2027^	454	0.01
USD	3,160,000	United States Treasury Note/Bond, 3.13%, 15/11/2028	3,101	0.09
USD	1,960,000	United States Treasury Note/Bond, 3.13%, 31/08/2029	1,913	0.05
USD	1,350,000	United States Treasury Note/Bond, 3.13%, 15/02/2042	1,102	0.03
USD	2,320,000	United States Treasury Note/Bond, 3.13%, 15/02/2043	1,865	0.05
USD	830,000	United States Treasury Note/Bond, 3.13%, 15/08/2044	654	0.02
USD	2,100,000	United States Treasury Note/Bond, 3.13%, 15/05/2048	1,593	0.04
USD	2,000,000	United States Treasury Note/Bond, 3.25%, 30/06/2027	1,982	0.05
USD	2,350,000	United States Treasury Note/Bond, 3.25%, 30/06/2029	2,307	0.06
USD	2,200,000	United States Treasury Note/Bond, 3.25%, 15/05/2042	1,820	0.05
USD	1,900,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	1,887	0.05
USD	4,290,000	United States Treasury Note/Bond, 3.38%, 15/05/2033^	4,090	0.11
USD	1,610,000	United States Treasury Note/Bond, 3.38%, 15/08/2042	1,351	0.04
USD	1,190,000	United States Treasury Note/Bond, 3.38%, 15/05/2044	978	0.03
USD	2,110,000	United States Treasury Note/Bond, 3.38%, 15/11/2048	1,669	0.05
USD	5,310,000	United States Treasury Note/Bond, 3.50%, 30/09/2026	5,283	0.15
USD	3,530,000	United States Treasury Note/Bond, 3.50%, 31/01/2028	3,512	0.10
USD	2,210,000	United States Treasury Note/Bond, 3.50%, 30/04/2028	2,198	0.06
USD	1,700,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	1,683	0.05
USD	760,000	United States Treasury Note/Bond, 3.50%, 31/01/2030	751	0.02
USD	1,360,000	United States Treasury Note/Bond, 3.50%, 30/04/2030	1,343	0.04
USD	5,887,000	United States Treasury Note/Bond, 3.50%, 15/02/2033^	5,676	0.16
USD	350,000	United States Treasury Note/Bond, 3.50%, 15/02/2039	316	0.01
USD	7,210,000	United States Treasury Note/Bond, 3.62%, 31/03/2028^	7,198	0.20
USD	1,390,000	United States Treasury Note/Bond, 3.62%, 31/03/2030	1,380	0.04
USD	1,040,000	United States Treasury Note/Bond, 3.62%, 15/08/2043	894	0.02
USD	900,000	United States Treasury Note/Bond, 3.62%, 15/02/2044	770	0.02
USD	2,754,000	United States Treasury Note/Bond, 3.62%, 15/02/2053^	2,249	0.06
USD	2,710,000	United States Treasury Note/Bond, 3.62%, 15/05/2053	2,211	0.06
USD	720,000	United States Treasury Note/Bond, 3.63%, 31/05/2028	718	0.02
USD	3,080,000	United States Treasury Note/Bond, 3.63%, 31/08/2029	3,065	0.08
USD	1,910,000	United States Treasury Note/Bond, 3.63%, 30/09/2031	1,878	0.05
USD	1,150,000	United States Treasury Note/Bond, 3.75%, 30/04/2027	1,150	0.03
USD	14,250,000	United States Treasury Note/Bond, 3.75%, 30/06/2027	14,259	0.39
USD	6,650,000	United States Treasury Note/Bond, 3.75%, 15/08/2027^	6,653	0.18
USD	8,110,000	United States Treasury Note/Bond, 3.75%, 15/04/2028	8,121	0.22
USD	3,940,000	United States Treasury Note/Bond, 3.75%, 31/12/2028^	3,944	0.11
USD	1,080,000	United States Treasury Note/Bond, 3.75%, 31/05/2030	1,078	0.03
USD	2,150,000	United States Treasury Note/Bond, 3.75%, 30/06/2030	2,145	0.06
USD	1,470,000	United States Treasury Note/Bond, 3.75%, 31/12/2030	1,463	0.04
USD	900,000	United States Treasury Note/Bond, 3.75%, 31/08/2031	892	0.02
USD	3,311,000	United States Treasury Note/Bond, 3.75%, 15/11/2043	2,892	0.08
USD	5,110,000	United States Treasury Note/Bond, 3.87%, 31/03/2027	5,119	0.14
USD	3,190,000	United States Treasury Note/Bond, 3.87%, 15/10/2027	3,201	0.09
USD	2,470,000	United States Treasury Note/Bond, 3.87%, 30/11/2027	2,479	0.07
USD	2,660,000	United States Treasury Note/Bond, 3.87%, 15/03/2028	2,673	0.07
USD	620,000	United States Treasury Note/Bond, 3.87%, 30/09/2029	623	0.02
USD	1,890,000	United States Treasury Note/Bond, 3.87%, 30/11/2029	1,899	0.05
USD	1,200,000	United States Treasury Note/Bond, 3.87%, 31/12/2029	1,205	0.03

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	4,610,000	United States Treasury Note/Bond, 3.87%, 30/04/2030	4,629	0.13
USD	5,010,000	United States Treasury Note/Bond, 3.87%, 15/08/2033	4,935	0.14
USD	5,430,000	United States Treasury Note/Bond, 3.87%, 15/08/2034	5,304	0.15
USD	2,330,000	United States Treasury Note/Bond, 3.87%, 15/02/2043	2,086	0.06
USD	1,900,000	United States Treasury Note/Bond, 3.87%, 15/05/2043	1,697	0.05
USD	7,240,000	United States Treasury Note/Bond, 3.88%, 30/06/2030	7,268	0.20
USD	12,900,000	United States Treasury Note/Bond, 4.00%, 15/01/2027^	12,931	0.35
USD	2,360,000	United States Treasury Note/Bond, 4.00%, 15/12/2027	2,377	0.07
USD	4,730,000	United States Treasury Note/Bond, 4.00%, 29/02/2028	4,765	0.13
USD	5,540,000	United States Treasury Note/Bond, 4.00%, 30/06/2028	5,588	0.15
USD	2,238,000	United States Treasury Note/Bond, 4.00%, 31/01/2029	2,258	0.06
USD	2,050,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	2,069	0.06
USD	3,940,000	United States Treasury Note/Bond, 4.00%, 31/10/2029^	3,978	0.11
USD	5,880,000	United States Treasury Note/Bond, 4.00%, 28/02/2030	5,938	0.16
USD	4,170,000	United States Treasury Note/Bond, 4.00%, 31/03/2030	4,209	0.12
USD	2,350,000	United States Treasury Note/Bond, 4.00%, 31/05/2030	2,373	0.07
USD	800,000	United States Treasury Note/Bond, 4.00%, 31/01/2031	806	0.02
USD	5,930,000	United States Treasury Note/Bond, 4.00%, 30/04/2032	5,938	0.16
USD	3,010,000	United States Treasury Note/Bond, 4.00%, 30/06/2032	3,011	0.08
USD	5,440,000	United States Treasury Note/Bond, 4.00%, 15/02/2034^	5,385	0.15
USD	1,650,000	United States Treasury Note/Bond, 4.00%, 15/11/2042	1,505	0.04
USD	3,100,000	United States Treasury Note/Bond, 4.00%, 15/11/2052	2,712	0.07
USD	4,050,000	United States Treasury Note/Bond, 4.12%, 31/10/2026	4,061	0.11
USD	4,000,000	United States Treasury Note/Bond, 4.12%, 31/01/2027	4,019	0.11
USD	3,200,000	United States Treasury Note/Bond, 4.12%, 15/02/2027	3,216	0.09
USD	4,400,000	United States Treasury Note/Bond, 4.12%, 28/02/2027	4,423	0.12
USD	3,220,000	United States Treasury Note/Bond, 4.12%, 30/09/2027	3,249	0.09
USD	1,900,000	United States Treasury Note/Bond, 4.12%, 31/10/2027	1,917	0.05
USD	1,870,000	United States Treasury Note/Bond, 4.12%, 15/11/2027	1,887	0.05
USD	2,200,000	United States Treasury Note/Bond, 4.12%, 31/07/2028	2,227	0.06
USD	4,179,000	United States Treasury Note/Bond, 4.12%, 31/03/2029	4,236	0.12
USD	2,460,000	United States Treasury Note/Bond, 4.12%, 31/10/2029	2,496	0.07
USD	1,920,000	United States Treasury Note/Bond, 4.12%, 30/11/2029^	1,948	0.05
USD	290,000	United States Treasury Note/Bond, 4.12%, 31/08/2030	294	0.01
USD	1,810,000	United States Treasury Note/Bond, 4.12%, 31/03/2031	1,833	0.05
USD	1,750,000	United States Treasury Note/Bond, 4.12%, 31/07/2031	1,770	0.05
USD	1,600,000	United States Treasury Note/Bond, 4.12%, 31/10/2031	1,617	0.04
USD	1,590,000	United States Treasury Note/Bond, 4.12%, 30/11/2031	1,606	0.04
USD	1,880,000	United States Treasury Note/Bond, 4.12%, 29/02/2032	1,898	0.05
USD	3,600,000	United States Treasury Note/Bond, 4.12%, 31/03/2032	3,633	0.10
USD	2,220,000	United States Treasury Note/Bond, 4.12%, 31/05/2032	2,239	0.06
USD	3,840,000	United States Treasury Note/Bond, 4.12%, 15/11/2032	3,866	0.11
USD	2,550,000	United States Treasury Note/Bond, 4.12%, 15/08/2044	2,337	0.06
USD	3,960,000	United States Treasury Note/Bond, 4.12%, 15/08/2053	3,538	0.10
USD	1,000,000	United States Treasury Note/Bond, 4.25%, 30/11/2026	1,005	0.03
USD	4,900,000	United States Treasury Note/Bond, 4.25%, 31/12/2026	4,929	0.14
USD	1,054,000	United States Treasury Note/Bond, 4.25%, 15/03/2027	1,062	0.03
USD	2,870,000	United States Treasury Note/Bond, 4.25%, 15/02/2028	2,909	0.08
USD	1,870,000	United States Treasury Note/Bond, 4.25%, 28/02/2029	1,903	0.05
USD	2,000,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	2,038	0.06
USD	4,080,000	United States Treasury Note/Bond, 4.25%, 31/01/2030	4,161	0.11
USD	2,000,000	United States Treasury Note/Bond, 4.25%, 28/02/2031	2,039	0.06
USD	1,650,000	United States Treasury Note/Bond, 4.25%, 30/06/2031	1,681	0.05
USD	4,540,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	4,556	0.13
USD	1,790,000	United States Treasury Note/Bond, 4.25%, 15/05/2035	1,793	0.05
USD	990,000	United States Treasury Note/Bond, 4.25%, 15/05/2039	963	0.03
USD	3,510,000	United States Treasury Note/Bond, 4.25%, 15/11/2040	3,364	0.09
USD	2,950,000	United States Treasury Note/Bond, 4.25%, 15/02/2054	2,692	0.07
USD	4,490,000	United States Treasury Note/Bond, 4.25%, 15/08/2054	4,101	0.11
USD	2,200,000	United States Treasury Note/Bond, 4.37%, 15/12/2026	2,217	0.06
USD	3,030,000	United States Treasury Note/Bond, 4.37%, 31/08/2028	3,090	0.08
USD	1,120,000	United States Treasury Note/Bond, 4.37%, 30/11/2028	1,144	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	2,900,000	United States Treasury Note/Bond, 4.37%, 31/12/2029	2,973	0.08
USD	2,600,000	United States Treasury Note/Bond, 4.37%, 30/11/2030	2,667	0.07
USD	920,000	United States Treasury Note/Bond, 4.37%, 31/01/2032	942	0.03
USD	5,140,000	United States Treasury Note/Bond, 4.37%, 15/05/2034	5,221	0.14
USD	610,000	United States Treasury Note/Bond, 4.37%, 15/02/2038	609	0.02
USD	480,000	United States Treasury Note/Bond, 4.37%, 15/11/2039	470	0.01
USD	1,300,000	United States Treasury Note/Bond, 4.37%, 15/05/2040	1,270	0.04
USD	740,000	United States Treasury Note/Bond, 4.37%, 15/05/2041	717	0.02
USD	1,760,000	United States Treasury Note/Bond, 4.37%, 15/08/2043	1,678	0.05
USD	1,900,000	United States Treasury Note/Bond, 4.50%, 15/04/2027	1,924	0.05
USD	2,800,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	2,877	0.08
USD	2,510,000	United States Treasury Note/Bond, 4.50%, 31/12/2031	2,588	0.07
USD	4,470,000	United States Treasury Note/Bond, 4.50%, 15/11/2033	4,592	0.13
USD	280,000	United States Treasury Note/Bond, 4.50%, 15/02/2036^	287	0.01
USD	772,000	United States Treasury Note/Bond, 4.50%, 15/05/2038	781	0.02
USD	400,000	United States Treasury Note/Bond, 4.50%, 15/08/2039	398	0.01
USD	1,610,000	United States Treasury Note/Bond, 4.50%, 15/02/2044	1,556	0.04
USD	2,980,000	United States Treasury Note/Bond, 4.50%, 15/11/2054	2,841	0.08
USD	4,040,000	United States Treasury Note/Bond, 4.62%, 15/10/2026	4,076	0.11
USD	3,300,000	United States Treasury Note/Bond, 4.62%, 15/11/2026^	3,332	0.09
USD	8,340,000	United States Treasury Note/Bond, 4.62%, 15/06/2027	8,479	0.23
USD	800,000	United States Treasury Note/Bond, 4.62%, 30/09/2028^	822	0.02
USD	1,460,000	United States Treasury Note/Bond, 4.62%, 30/04/2029	1,506	0.04
USD	4,010,000	United States Treasury Note/Bond, 4.62%, 30/09/2030	4,161	0.11
USD	1,680,000	United States Treasury Note/Bond, 4.62%, 30/04/2031	1,745	0.05
USD	3,980,000	United States Treasury Note/Bond, 4.62%, 31/05/2031	4,133	0.11
USD	6,250,000	United States Treasury Note/Bond, 4.62%, 15/02/2035	6,450	0.18
USD	150,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	151	0.00
USD	2,010,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	1,971	0.05
USD	4,100,000	United States Treasury Note/Bond, 4.62%, 15/11/2044	4,014	0.11
USD	3,200,000	United States Treasury Note/Bond, 4.62%, 15/05/2054	3,109	0.09
USD	4,360,000	United States Treasury Note/Bond, 4.62%, 15/02/2055	4,246	0.12
USD	130,000	United States Treasury Note/Bond, 4.75%, 15/02/2037	135	0.00
USD	400,000	United States Treasury Note/Bond, 4.75%, 15/02/2041	405	0.01
USD	2,090,000	United States Treasury Note/Bond, 4.75%, 15/11/2043	2,088	0.06
USD	2,920,000	United States Treasury Note/Bond, 4.75%, 15/02/2045	2,905	0.08
USD	2,704,000	United States Treasury Note/Bond, 4.75%, 15/11/2053	2,680	0.07
USD	1,900,000	United States Treasury Note/Bond, 4.75%, 15/05/2055	1,890	0.05
USD	5,630,000	United States Treasury Note/Bond, 4.87%, 31/10/2028	5,833	0.16
USD	3,450,000	United States Treasury Note/Bond, 4.87%, 31/10/2030	3,622	0.10
USD	70,000	University of California, 4.77%, 15/05/2115	57	0.00
USD	50,000	University of Michigan 'A', 4.45%, 01/04/2122	40	0.00
USD	500,000	University of Michigan 'B', 3.50%, 01/04/2052	366	0.01
USD	130,000	University of Virginia 'U', 2.58%, 01/11/2051	79	0.00
		Total United States	**702,959**	**19.26**
		Uruguay (30 June 2024: 0.03%)		
USD	100,000	Oriental Republic of Uruguay, 5.25%, 10/09/2060^	91	0.00
USD	250,000	Uruguay Government International Bond, 4.13%, 20/11/2045^	212	0.01
USD	100,000	Uruguay Government International Bond, 4.38%, 23/01/2031^	100	0.00
USD	145,000	Uruguay Government International Bond, 4.97%, 20/04/2055^	128	0.01
USD	100,000	Uruguay Government International Bond, 5.10%, 18/06/2050	92	0.00
USD	100,000	Uruguay Government International Bond, 5.75%, 28/10/2034^	106	0.00
USD	50,000	Uruguay Government International Bond, 7.87%, 15/01/2033^	59	0.00
		Total Uruguay	**788**	**0.02**
Total investments in government debt instruments			**2,291,279**	**62.79**
Mortgaged-backed securities (30 June 2024: 7.51%)				
		United States (30 June 2024: 7.51%)		
USD	941,301	Fannie Mae Pool, 1.50%, 01/02/2037	838	0.02
USD	154,494	Fannie Mae Pool, 1.50%, 01/03/2037	137	0.00
USD	43,944	Fannie Mae Pool, 1.50%, 01/04/2037	39	0.00
USD	449,266	Fannie Mae Pool, 1.50%, 01/01/2051	339	0.01
USD	113,290	Fannie Mae Pool, 1.50%, 01/07/2051	85	0.00
USD	145,653	Fannie Mae Pool, 1.50%, 01/11/2051	110	0.00
USD	962,949	Fannie Mae Pool, 2.00%, 01/10/2036	881	0.02
USD	33,285	Fannie Mae Pool, 2.00%, 01/12/2036	30	0.00
USD	33,750	Fannie Mae Pool, 2.00%, 01/12/2036	31	0.00
USD	54,016	Fannie Mae Pool, 2.00%, 01/12/2036	49	0.00
USD	69,791	Fannie Mae Pool, 2.00%, 01/01/2037	64	0.00
USD	100,349	Fannie Mae Pool, 2.00%, 01/01/2037	92	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	399,651	Fannie Mae Pool, 2.00%, 01/02/2037	365	0.01
USD	360,436	Fannie Mae Pool, 2.00%, 01/02/2037	329	0.01
USD	28,875	Fannie Mae Pool, 2.00%, 01/03/2037	26	0.00
USD	721,912	Fannie Mae Pool, 2.00%, 01/04/2037	659	0.02
USD	404,085	Fannie Mae Pool, 2.00%, 01/04/2037	370	0.01
USD	734,060	Fannie Mae Pool, 2.00%, 01/05/2037	670	0.02
USD	707,110	Fannie Mae Pool, 2.00%, 01/05/2037	646	0.02
USD	847,514	Fannie Mae Pool, 2.00%, 01/09/2050	677	0.02
USD	120,777	Fannie Mae Pool, 2.00%, 01/10/2050	96	0.00
USD	2,509,275	Fannie Mae Pool, 2.00%, 01/12/2050	2,019	0.06
USD	399,422	Fannie Mae Pool, 2.00%, 01/03/2051	318	0.01
USD	5,484,669	Fannie Mae Pool, 2.00%, 01/04/2051	4,370	0.12
USD	4,448,806	Fannie Mae Pool, 2.00%, 01/04/2051	3,545	0.10
USD	270,958	Fannie Mae Pool, 2.00%, 01/05/2051	216	0.01
USD	798,347	Fannie Mae Pool, 2.00%, 01/05/2051	641	0.02
USD	2,234,591	Fannie Mae Pool, 2.00%, 01/06/2051	1,779	0.05
USD	1,528,054	Fannie Mae Pool, 2.00%, 01/07/2051	1,214	0.03
USD	814,856	Fannie Mae Pool, 2.00%, 01/08/2051	649	0.02
USD	36,929	Fannie Mae Pool, 2.00%, 01/10/2051	30	0.00
USD	603,982	Fannie Mae Pool, 2.00%, 01/10/2051	482	0.01
USD	313,854	Fannie Mae Pool, 2.00%, 01/10/2051	252	0.01
USD	121,734	Fannie Mae Pool, 2.00%, 01/11/2051	97	0.00
USD	817,707	Fannie Mae Pool, 2.00%, 01/11/2051	650	0.02
USD	632,011	Fannie Mae Pool, 2.00%, 01/12/2051	502	0.01
USD	1,117,934	Fannie Mae Pool, 2.00%, 01/12/2051	898	0.03
USD	161,124	Fannie Mae Pool, 2.00%, 01/12/2051	129	0.00
USD	254,361	Fannie Mae Pool, 2.00%, 01/02/2052	202	0.01
USD	1,257,808	Fannie Mae Pool, 2.00%, 01/02/2052	999	0.03
USD	860,781	Fannie Mae Pool, 2.00%, 01/03/2052	686	0.02
USD	3,141,119	Fannie Mae Pool, 2.00%, 01/03/2052	2,493	0.07
USD	4,408,103	Fannie Mae Pool, 2.00%, 01/04/2052	3,493	0.10
USD	877,808	Fannie Mae Pool, 2.00%, 01/04/2052	696	0.02
USD	1,971,395	Fannie Mae Pool, 2.00%, 01/04/2052	1,562	0.04
USD	4,567,482	Fannie Mae Pool, 2.00%, 01/05/2052	3,633	0.10
USD	603,320	Fannie Mae Pool, 2.00%, 01/07/2053	480	0.01
USD	770,042	Fannie Mae Pool, 2.50%, 01/08/2036	720	0.02
USD	216,626	Fannie Mae Pool, 2.50%, 01/04/2037	203	0.01
USD	452,613	Fannie Mae Pool, 2.50%, 01/06/2037	422	0.01
USD	161,800	Fannie Mae Pool, 2.50%, 01/12/2050	135	0.00
USD	552,607	Fannie Mae Pool, 2.50%, 01/12/2050	459	0.01
USD	189,286	Fannie Mae Pool, 2.50%, 01/01/2051	157	0.00
USD	398,699	Fannie Mae Pool, 2.50%, 01/05/2051	335	0.01
USD	170,438	Fannie Mae Pool, 2.50%, 01/08/2051	142	0.00
USD	355,500	Fannie Mae Pool, 2.50%, 01/09/2051	298	0.01
USD	851,663	Fannie Mae Pool, 2.50%, 01/09/2051	710	0.02
USD	409,417	Fannie Mae Pool, 2.50%, 01/10/2051	341	0.01
USD	1,890,849	Fannie Mae Pool, 2.50%, 01/10/2051	1,581	0.04
USD	800,704	Fannie Mae Pool, 2.50%, 01/11/2051	667	0.02
USD	1,784,648	Fannie Mae Pool, 2.50%, 01/12/2051	1,486	0.04
USD	1,249,801	Fannie Mae Pool, 2.50%, 01/12/2051	1,049	0.03
USD	779,761	Fannie Mae Pool, 2.50%, 01/12/2051	654	0.02
USD	1,758,429	Fannie Mae Pool, 2.50%, 01/01/2052	1,473	0.04
USD	936,354	Fannie Mae Pool, 2.50%, 01/01/2052	777	0.02
USD	1,261,531	Fannie Mae Pool, 2.50%, 01/01/2052	1,050	0.03
USD	837,494	Fannie Mae Pool, 2.50%, 01/01/2052	697	0.02
USD	7,490,581	Fannie Mae Pool, 2.50%, 01/02/2052	6,223	0.17
USD	817,516	Fannie Mae Pool, 2.50%, 01/03/2052	679	0.02
USD	1,564,891	Fannie Mae Pool, 2.50%, 01/03/2052	1,306	0.04
USD	1,058,194	Fannie Mae Pool, 2.50%, 01/04/2052	879	0.02
USD	79,502	Fannie Mae Pool, 2.50%, 01/04/2052	66	0.00
USD	2,309,118	Fannie Mae Pool, 2.50%, 01/08/2052	1,919	0.05
USD	613,995	Fannie Mae Pool, 3.00%, 01/09/2034	590	0.02
USD	2,839,961	Fannie Mae Pool, 3.00%, 01/02/2050	2,491	0.07
USD	238,128	Fannie Mae Pool, 3.00%, 01/06/2050	208	0.01
USD	263,405	Fannie Mae Pool, 3.00%, 01/07/2050	231	0.01
USD	188,604	Fannie Mae Pool, 3.00%, 01/07/2050	165	0.01
USD	59,530	Fannie Mae Pool, 3.00%, 01/08/2050	52	0.00
USD	158,779	Fannie Mae Pool, 3.00%, 01/09/2050	139	0.00
USD	143,519	Fannie Mae Pool, 3.00%, 01/11/2050	126	0.00
USD	149,374	Fannie Mae Pool, 3.00%, 01/01/2051	131	0.00
USD	1,334,607	Fannie Mae Pool, 3.00%, 01/06/2051	1,164	0.03
USD	157,195	Fannie Mae Pool, 3.00%, 01/07/2051	137	0.00
USD	334,860	Fannie Mae Pool, 3.00%, 01/07/2051	292	0.01
USD	143,511	Fannie Mae Pool, 3.00%, 01/08/2051	124	0.00
USD	875,458	Fannie Mae Pool, 3.00%, 01/01/2052	758	0.02
USD	155,171	Fannie Mae Pool, 3.00%, 01/02/2052	136	0.00
USD	786,997	Fannie Mae Pool, 3.00%, 01/03/2052	685	0.02
USD	170,654	Fannie Mae Pool, 3.00%, 01/03/2052	149	0.00
USD	1,528,781	Fannie Mae Pool, 3.00%, 01/04/2052	1,336	0.04
USD	485,823	Fannie Mae Pool, 3.00%, 01/04/2052	425	0.01
USD	843,987	Fannie Mae Pool, 3.00%, 01/05/2052	735	0.02
USD	122,623	Fannie Mae Pool, 3.00%, 01/05/2052	107	0.00
USD	1,439,738	Fannie Mae Pool, 3.50%, 01/07/2045	1,332	0.04
USD	214,969	Fannie Mae Pool, 3.50%, 01/06/2049	197	0.01
USD	138,932	Fannie Mae Pool, 3.50%, 01/08/2049	127	0.00
USD	195,759	Fannie Mae Pool, 3.50%, 01/08/2049	180	0.01
USD	137,485	Fannie Mae Pool, 3.50%, 01/07/2050	125	0.00
USD	1,081,074	Fannie Mae Pool, 3.50%, 01/02/2051	985	0.03
USD	922,793	Fannie Mae Pool, 3.50%, 01/10/2051	844	0.02
USD	687,135	Fannie Mae Pool, 3.50%, 01/05/2052	624	0.02
USD	231,536	Fannie Mae Pool, 3.50%, 01/06/2052	210	0.01
USD	839,507	Fannie Mae Pool, 3.50%, 01/06/2052	765	0.02
USD	3,525,940	Fannie Mae Pool, 3.50%, 01/07/2052	3,191	0.09
USD	738,996	Fannie Mae Pool, 3.50%, 01/05/2053	667	0.02
USD	60,187	Fannie Mae Pool, 4.00%, 01/09/2037	59	0.00
USD	85,521	Fannie Mae Pool, 4.00%, 01/11/2037	84	0.00
USD	40,348	Fannie Mae Pool, 4.00%, 01/05/2038	40	0.00
USD	24,619	Fannie Mae Pool, 4.00%, 01/11/2038	24	0.00
USD	425,402	Fannie Mae Pool, 4.00%, 01/11/2039	416	0.01
USD	734,352	Fannie Mae Pool, 4.00%, 01/12/2039	718	0.02
USD	55,786	Fannie Mae Pool, 4.00%, 01/09/2048	53	0.00
USD	1,212,716	Fannie Mae Pool, 4.00%, 01/01/2049	1,146	0.03
USD	1,205,337	Fannie Mae Pool, 4.00%, 01/07/2049	1,139	0.03
USD	1,068,414	Fannie Mae Pool, 4.00%, 01/03/2051	1,007	0.03
USD	427,333	Fannie Mae Pool, 4.00%, 01/08/2052	399	0.01
USD	150,616	Fannie Mae Pool, 4.00%, 01/08/2052	140	0.00
USD	2,545,817	Fannie Mae Pool, 4.00%, 01/06/2054	2,368	0.07

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	56,218	Fannie Mae Pool, 4.50%, 01/05/2052	55	0.00
USD	382,806	Fannie Mae Pool, 4.50%, 01/06/2052	367	0.01
USD	195,602	Fannie Mae Pool, 4.50%, 01/08/2052	188	0.01
USD	388,533	Fannie Mae Pool, 4.50%, 01/09/2052	373	0.01
USD	849,380	Fannie Mae Pool, 4.50%, 01/09/2052	817	0.02
USD	710,838	Fannie Mae Pool, 4.50%, 01/09/2052	688	0.02
USD	168,566	Fannie Mae Pool, 4.50%, 01/10/2052	162	0.01
USD	631,106	Fannie Mae Pool, 4.50%, 01/10/2052	607	0.02
USD	415,322	Fannie Mae Pool, 4.50%, 01/11/2052	400	0.01
USD	97,632	Fannie Mae Pool, 4.50%, 01/11/2052	94	0.00
USD	352,143	Fannie Mae Pool, 4.50%, 01/12/2052	338	0.01
USD	66,837	Fannie Mae Pool, 4.50%, 01/08/2053	64	0.00
USD	1,262,832	Fannie Mae Pool, 4.50%, 01/11/2054	1,208	0.03
USD	88,961	Fannie Mae Pool, 5.00%, 01/10/2052	88	0.00
USD	82,581	Fannie Mae Pool, 5.00%, 01/10/2052	82	0.00
USD	233,479	Fannie Mae Pool, 5.00%, 01/11/2052	231	0.01
USD	221,445	Fannie Mae Pool, 5.00%, 01/12/2052	219	0.01
USD	140,233	Fannie Mae Pool, 5.00%, 01/01/2053	138	0.00
USD	877,467	Fannie Mae Pool, 5.00%, 01/01/2053	866	0.02
USD	225,184	Fannie Mae Pool, 5.00%, 01/03/2053	223	0.01
USD	755,918	Fannie Mae Pool, 5.00%, 01/04/2053	744	0.02
USD	869,547	Fannie Mae Pool, 5.00%, 01/07/2053	855	0.02
USD	271,225	Fannie Mae Pool, 5.00%, 01/07/2053	267	0.01
USD	3,452,521	Fannie Mae Pool, 5.00%, 01/08/2053	3,392	0.09
USD	1,149,824	Fannie Mae Pool, 5.00%, 01/02/2054	1,129	0.03
USD	1,246,137	Fannie Mae Pool, 5.00%, 01/10/2054	1,222	0.03
USD	864,504	Fannie Mae Pool, 5.00%, 01/01/2055	849	0.02
USD	136,597	Fannie Mae Pool, 5.50%, 01/09/2052	139	0.00
USD	59,040	Fannie Mae Pool, 5.50%, 01/12/2052	60	0.00
USD	65,845	Fannie Mae Pool, 5.50%, 01/12/2052	67	0.00
USD	172,471	Fannie Mae Pool, 5.50%, 01/01/2053	175	0.01
USD	176,261	Fannie Mae Pool, 5.50%, 01/01/2053	179	0.01
USD	198,149	Fannie Mae Pool, 5.50%, 01/02/2053	200	0.01
USD	104,529	Fannie Mae Pool, 5.50%, 01/03/2053	106	0.00
USD	848,128	Fannie Mae Pool, 5.50%, 01/04/2053	858	0.02
USD	738,590	Fannie Mae Pool, 5.50%, 01/04/2053	740	0.02
USD	741,091	Fannie Mae Pool, 5.50%, 01/06/2053	750	0.02
USD	530,395	Fannie Mae Pool, 5.50%, 01/08/2053	532	0.02
USD	1,102,819	Fannie Mae Pool, 5.50%, 01/05/2054	1,105	0.03
USD	481,915	Fannie Mae Pool, 5.50%, 01/11/2054	488	0.01
USD	179,783	Fannie Mae Pool, 6.00%, 01/12/2052	183	0.01
USD	294,844	Fannie Mae Pool, 6.00%, 01/07/2053	300	0.01
USD	206,463	Fannie Mae Pool, 6.00%, 01/08/2053	213	0.01
USD	325,841	Fannie Mae Pool, 6.00%, 01/09/2053	335	0.01
USD	227,297	Fannie Mae Pool, 6.00%, 01/09/2053	232	0.01
USD	974,812	Fannie Mae Pool, 6.00%, 01/11/2053	993	0.03
USD	498,719	Fannie Mae Pool, 6.00%, 01/04/2054	508	0.01
USD	413,835	Fannie Mae Pool, 6.00%, 01/04/2054	424	0.01
USD	1,699,892	Fannie Mae Pool, 6.00%, 01/09/2054	1,731	0.05
USD	289,165	Fannie Mae Pool, 6.00%, 01/10/2054	294	0.01
USD	112,898	Fannie Mae Pool, 6.50%, 01/11/2053	117	0.00
USD	157,374	Fannie Mae Pool, 6.50%, 01/11/2053	163	0.01
USD	714,061	Fannie Mae Pool, 6.50%, 01/11/2053	738	0.02
USD	348,813	Fannie Mae Pool, 6.50%, 01/12/2053	364	0.01
USD	409,092	Fannie Mae Pool, 6.50%, 01/12/2053	430	0.01
USD	572,659	Fannie Mae Pool, 6.50%, 01/12/2053	597	0.02
USD	85,321	Fannie Mae Pool, 6.50%, 01/01/2054	89	0.00
USD	85,968	Fannie Mae Pool, 6.50%, 01/01/2054	89	0.00
USD	161,480	Fannie Mae Pool, 6.50%, 01/01/2054	168	0.01
USD	144,141	Fannie Mae Pool, 6.50%, 01/02/2054	152	0.00
USD	220,675	Fannie Mae Pool, 6.50%, 01/02/2054	230	0.01
USD	154,988	Fannie Mae Pool, 6.50%, 01/07/2054	161	0.00
USD	618,894	Fannie Mae Pool, 6.50%, 01/08/2054	642	0.02
USD	1,117,582	Fannie Mae Pool, 6.50%, 01/08/2054	1,162	0.03
USD	32,471	Freddie Mac Pool, 1.50%, 01/03/2036	29	0.00
USD	50,130	Freddie Mac Pool, 1.50%, 01/02/2037	45	0.00
USD	79,493	Freddie Mac Pool, 1.50%, 01/03/2037	71	0.00
USD	696,808	Freddie Mac Pool, 1.50%, 01/03/2037	619	0.02
USD	597,575	Freddie Mac Pool, 1.50%, 01/05/2051	450	0.01
USD	1,790,709	Freddie Mac Pool, 2.00%, 01/05/2036	1,639	0.05
USD	49,958	Freddie Mac Pool, 2.00%, 01/12/2036	46	0.00
USD	49,245	Freddie Mac Pool, 2.00%, 01/01/2037	45	0.00
USD	51,348	Freddie Mac Pool, 2.00%, 01/01/2037	47	0.00
USD	34,054	Freddie Mac Pool, 2.00%, 01/01/2037	31	0.00
USD	481,803	Freddie Mac Pool, 2.00%, 01/02/2037	441	0.01
USD	728,149	Freddie Mac Pool, 2.00%, 01/04/2037	665	0.02
USD	132,792	Freddie Mac Pool, 2.00%, 01/06/2037	121	0.00
USD	340,799	Freddie Mac Pool, 2.00%, 01/08/2050	274	0.01
USD	79,528	Freddie Mac Pool, 2.00%, 01/09/2050	64	0.00
USD	60,891	Freddie Mac Pool, 2.00%, 01/10/2050	49	0.00
USD	217,183	Freddie Mac Pool, 2.00%, 01/10/2050	174	0.01
USD	1,726,687	Freddie Mac Pool, 2.00%, 01/07/2051	1,374	0.04
USD	2,352,215	Freddie Mac Pool, 2.00%, 01/12/2051	1,877	0.05
USD	629,816	Freddie Mac Pool, 2.00%, 01/01/2052	500	0.01
USD	12,379,120	Freddie Mac Pool, 2.00%, 01/03/2052	9,823	0.27
USD	447,617	Freddie Mac Pool, 2.50%, 01/05/2037	418	0.01
USD	41,037	Freddie Mac Pool, 2.50%, 01/04/2051	34	0.00
USD	3,341,461	Freddie Mac Pool, 2.50%, 01/08/2051	2,787	0.08
USD	184,000	Freddie Mac Pool, 2.50%, 01/10/2051	154	0.00
USD	374,514	Freddie Mac Pool, 2.50%, 01/12/2051	315	0.01
USD	834,639	Freddie Mac Pool, 2.50%, 01/01/2052	695	0.02
USD	5,210,613	Freddie Mac Pool, 2.50%, 01/02/2052	4,336	0.12
USD	73,646	Freddie Mac Pool, 2.50%, 01/03/2052	62	0.00
USD	84,134	Freddie Mac Pool, 2.50%, 01/04/2052	70	0.00
USD	2,490,097	Freddie Mac Pool, 2.50%, 01/05/2052	2,073	0.06
USD	1,390,401	Freddie Mac Pool, 2.50%, 01/07/2052	1,155	0.03
USD	104,609	Freddie Mac Pool, 3.00%, 01/10/2035	101	0.00
USD	231,391	Freddie Mac Pool, 3.00%, 01/04/2037	221	0.01
USD	167,980	Freddie Mac Pool, 3.00%, 01/07/2037	161	0.00
USD	307,109	Freddie Mac Pool, 3.00%, 01/10/2037	293	0.01
USD	529,730	Freddie Mac Pool, 3.00%, 01/07/2038	505	0.01
USD	737,461	Freddie Mac Pool, 3.00%, 01/02/2049	660	0.02
USD	191,533	Freddie Mac Pool, 3.00%, 01/07/2050	168	0.01
USD	404,275	Freddie Mac Pool, 3.00%, 01/10/2050	353	0.01
USD	134,585	Freddie Mac Pool, 3.00%, 01/12/2050	118	0.00
USD	823,687	Freddie Mac Pool, 3.00%, 01/05/2051	722	0.02
USD	495,924	Freddie Mac Pool, 3.00%, 01/07/2051	434	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	1,128,020	Freddie Mac Pool, 3.00%, 01/01/2052	989	0.03
USD	843,273	Freddie Mac Pool, 3.00%, 01/04/2052	734	0.02
USD	1,713,887	Freddie Mac Pool, 3.00%, 01/05/2052	1,485	0.04
USD	1,275,309	Freddie Mac Pool, 3.50%, 01/09/2042	1,195	0.03
USD	331,005	Freddie Mac Pool, 3.50%, 01/01/2048	304	0.01
USD	268,056	Freddie Mac Pool, 3.50%, 01/04/2050	245	0.01
USD	175,692	Freddie Mac Pool, 3.50%, 01/05/2050	160	0.00
USD	89,674	Freddie Mac Pool, 3.50%, 01/06/2050	82	0.00
USD	192,378	Freddie Mac Pool, 3.50%, 01/04/2052	176	0.01
USD	1,100,834	Freddie Mac Pool, 3.50%, 01/04/2052	999	0.03
USD	522,385	Freddie Mac Pool, 3.50%, 01/04/2052	474	0.01
USD	933,392	Freddie Mac Pool, 3.50%, 01/05/2052	847	0.02
USD	136,076	Freddie Mac Pool, 3.50%, 01/07/2052	124	0.00
USD	44,816	Freddie Mac Pool, 4.00%, 01/08/2037	44	0.00
USD	45,194	Freddie Mac Pool, 4.00%, 01/02/2038	44	0.00
USD	531,001	Freddie Mac Pool, 4.00%, 01/12/2039	519	0.01
USD	246,358	Freddie Mac Pool, 4.00%, 01/05/2048	233	0.01
USD	124,071	Freddie Mac Pool, 4.00%, 01/04/2052	116	0.00
USD	41,277	Freddie Mac Pool, 4.00%, 01/06/2052	38	0.00
USD	75,977	Freddie Mac Pool, 4.00%, 01/06/2052	71	0.00
USD	1,648,213	Freddie Mac Pool, 4.00%, 01/07/2052	1,541	0.04
USD	123,599	Freddie Mac Pool, 4.00%, 01/08/2052	115	0.00
USD	831,343	Freddie Mac Pool, 4.00%, 01/10/2052	780	0.02
USD	807,418	Freddie Mac Pool, 4.00%, 01/02/2053	761	0.02
USD	2,611,805	Freddie Mac Pool, 4.00%, 01/03/2055	2,429	0.07
USD	374,934	Freddie Mac Pool, 4.50%, 01/09/2050	365	0.01
USD	126,474	Freddie Mac Pool, 4.50%, 01/07/2052	122	0.00
USD	195,298	Freddie Mac Pool, 4.50%, 01/08/2052	188	0.01
USD	549,055	Freddie Mac Pool, 4.50%, 01/10/2052	529	0.02
USD	757,922	Freddie Mac Pool, 4.50%, 01/12/2052	733	0.02
USD	23,855	Freddie Mac Pool, 4.50%, 01/08/2053	23	0.00
USD	1,208,983	Freddie Mac Pool, 4.50%, 01/01/2054	1,157	0.03
USD	100,588	Freddie Mac Pool, 5.00%, 01/08/2052	99	0.00
USD	260,032	Freddie Mac Pool, 5.00%, 01/09/2052	258	0.01
USD	118,882	Freddie Mac Pool, 5.00%, 01/10/2052	118	0.00
USD	96,289	Freddie Mac Pool, 5.00%, 01/11/2052	95	0.00
USD	159,092	Freddie Mac Pool, 5.00%, 01/01/2053	157	0.00
USD	234,685	Freddie Mac Pool, 5.00%, 01/01/2053	232	0.01
USD	256,633	Freddie Mac Pool, 5.00%, 01/04/2053	252	0.01
USD	366,801	Freddie Mac Pool, 5.00%, 01/04/2053	361	0.01
USD	454,921	Freddie Mac Pool, 5.00%, 01/06/2053	449	0.01
USD	1,483,449	Freddie Mac Pool, 5.00%, 01/10/2054	1,460	0.04
USD	1,349,633	Freddie Mac Pool, 5.00%, 01/11/2054	1,323	0.04
USD	1,954,918	Freddie Mac Pool, 5.00%, 01/12/2054	1,931	0.05
USD	171,470	Freddie Mac Pool, 5.50%, 01/11/2052	174	0.01
USD	36,800	Freddie Mac Pool, 5.50%, 01/11/2052	37	0.00
USD	281,966	Freddie Mac Pool, 5.50%, 01/11/2052	283	0.01
USD	133,087	Freddie Mac Pool, 5.50%, 01/12/2052	135	0.00
USD	64,707	Freddie Mac Pool, 5.50%, 01/12/2052	66	0.00
USD	193,912	Freddie Mac Pool, 5.50%, 01/12/2052	196	0.01
USD	53,229	Freddie Mac Pool, 5.50%, 01/12/2052	53	0.00
USD	200,672	Freddie Mac Pool, 5.50%, 01/01/2053	203	0.01
USD	132,706	Freddie Mac Pool, 5.50%, 01/01/2053	135	0.00
USD	133,872	Freddie Mac Pool, 5.50%, 01/03/2053	135	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	176,674	Freddie Mac Pool, 5.50%, 01/04/2053	177	0.01
USD	147,346	Freddie Mac Pool, 5.50%, 01/04/2053	149	0.00
USD	47,454	Freddie Mac Pool, 5.50%, 01/05/2053	48	0.00
USD	125,329	Freddie Mac Pool, 5.50%, 01/05/2053	127	0.00
USD	2,644,349	Freddie Mac Pool, 5.50%, 01/05/2053	2,648	0.07
USD	78,890	Freddie Mac Pool, 5.50%, 01/06/2053	79	0.00
USD	161,135	Freddie Mac Pool, 5.50%, 01/08/2053	162	0.00
USD	2,179,851	Freddie Mac Pool, 5.50%, 01/09/2053	2,185	0.06
USD	1,004,424	Freddie Mac Pool, 5.50%, 01/11/2053	1,012	0.03
USD	693,340	Freddie Mac Pool, 5.50%, 01/03/2054	695	0.02
USD	900,318	Freddie Mac Pool, 5.50%, 01/05/2054	902	0.03
USD	260,484	Freddie Mac Pool, 5.50%, 01/06/2054	262	0.01
USD	462,117	Freddie Mac Pool, 5.50%, 01/06/2054	463	0.01
USD	594,850	Freddie Mac Pool, 5.50%, 01/11/2054	597	0.02
USD	513,024	Freddie Mac Pool, 5.50%, 01/03/2055	516	0.01
USD	96,859	Freddie Mac Pool, 6.00%, 01/01/2053	100	0.00
USD	100,330	Freddie Mac Pool, 6.00%, 01/06/2053	103	0.00
USD	354,999	Freddie Mac Pool, 6.00%, 01/08/2053	365	0.01
USD	522,649	Freddie Mac Pool, 6.00%, 01/09/2053	534	0.02
USD	148,334	Freddie Mac Pool, 6.00%, 01/02/2054	152	0.00
USD	223,465	Freddie Mac Pool, 6.00%, 01/02/2054	228	0.01
USD	238,308	Freddie Mac Pool, 6.00%, 01/03/2054	243	0.01
USD	1,162,993	Freddie Mac Pool, 6.00%, 01/05/2054	1,190	0.03
USD	135,389	Freddie Mac Pool, 6.00%, 01/06/2054	139	0.00
USD	1,202,428	Freddie Mac Pool, 6.00%, 01/08/2054	1,228	0.03
USD	1,353,177	Freddie Mac Pool, 6.00%, 01/09/2054	1,390	0.04
USD	715,241	Freddie Mac Pool, 6.00%, 01/11/2054	728	0.02
USD	2,418,508	Freddie Mac Pool, 6.00%, 01/02/2055	2,461	0.07
USD	474,627	Freddie Mac Pool, 6.00%, 01/02/2055	489	0.01
USD	692,750	Freddie Mac Pool, 6.00%, 01/04/2055	710	0.02
USD	261,846	Freddie Mac Pool, 6.00%, 01/05/2055	266	0.01
USD	360,285	Freddie Mac Pool, 6.00%, 01/05/2055	366	0.01
USD	485,813	Freddie Mac Pool, 6.00%, 01/05/2055	496	0.01
USD	93,707	Freddie Mac Pool, 6.50%, 01/10/2053	97	0.00
USD	109,177	Freddie Mac Pool, 6.50%, 01/11/2053	113	0.00
USD	73,005	Freddie Mac Pool, 6.50%, 01/12/2053	76	0.00
USD	201,857	Freddie Mac Pool, 6.50%, 01/12/2053	210	0.01
USD	122,713	Freddie Mac Pool, 6.50%, 01/12/2053	127	0.00
USD	37,949	Freddie Mac Pool, 6.50%, 01/01/2054	39	0.00
USD	93,218	Freddie Mac Pool, 6.50%, 01/01/2054	97	0.00
USD	378,510	Freddie Mac Pool, 6.50%, 01/01/2054	395	0.01
USD	37,925	Freddie Mac Pool, 6.50%, 01/02/2054	39	0.00
USD	112,949	Freddie Mac Pool, 6.50%, 01/02/2054	117	0.00
USD	227,830	Freddie Mac Pool, 6.50%, 01/03/2054	239	0.01
USD	270,095	Freddie Mac Pool, 6.50%, 01/05/2054	282	0.01
USD	104,075	Freddie Mac Pool, 6.50%, 01/09/2054	108	0.00
USD	293,926	Freddie Mac Pool, 6.50%, 01/02/2055	308	0.01
USD	1,490,000	Ginnie Mae, 3.50%, 15/08/2055	1,348	0.04
USD	76,230	Ginnie Mae II Pool, 1.50%, 20/10/2051	59	0.00
USD	5,697,347	Ginnie Mae II Pool, 2.00%, 20/09/2050	4,648	0.13
USD	2,374,239	Ginnie Mae II Pool, 2.00%, 20/01/2051	1,936	0.05
USD	3,082,891	Ginnie Mae II Pool, 2.00%, 20/02/2051	2,513	0.07
USD	711,137	Ginnie Mae II Pool, 2.00%, 20/06/2051	580	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	1,140,560	Ginnie Mae II Pool, 2.00%, 20/12/2051	930	0.03
USD	1,720,541	Ginnie Mae II Pool, 2.00%, 20/02/2052	1,402	0.04
USD	671,417	Ginnie Mae II Pool, 2.50%, 20/06/2050	572	0.02
USD	375,029	Ginnie Mae II Pool, 2.50%, 20/07/2051	319	0.01
USD	2,829,619	Ginnie Mae II Pool, 2.50%, 20/08/2051	2,407	0.07
USD	899,049	Ginnie Mae II Pool, 2.50%, 20/09/2051	765	0.02
USD	982,036	Ginnie Mae II Pool, 2.50%, 20/10/2051	835	0.02
USD	973,106	Ginnie Mae II Pool, 2.50%, 20/11/2051	828	0.02
USD	2,326,405	Ginnie Mae II Pool, 2.50%, 20/12/2051	1,978	0.05
USD	784,149	Ginnie Mae II Pool, 2.50%, 20/03/2052	667	0.02
USD	2,913,386	Ginnie Mae II Pool, 2.50%, 20/04/2052	2,477	0.07
USD	1,808,256	Ginnie Mae II Pool, 3.00%, 20/11/2046	1,622	0.05
USD	80,300	Ginnie Mae II Pool, 3.00%, 20/10/2047	72	0.00
USD	678,414	Ginnie Mae II Pool, 3.00%, 20/07/2050	602	0.02
USD	417,135	Ginnie Mae II Pool, 3.00%, 20/08/2050	370	0.01
USD	845,065	Ginnie Mae II Pool, 3.00%, 20/03/2051	749	0.02
USD	382,370	Ginnie Mae II Pool, 3.00%, 20/08/2051	338	0.01
USD	678,300	Ginnie Mae II Pool, 3.00%, 20/10/2051	600	0.02
USD	1,578,900	Ginnie Mae II Pool, 3.00%, 20/12/2051	1,397	0.04
USD	644,575	Ginnie Mae II Pool, 3.00%, 20/02/2052	570	0.02
USD	348,669	Ginnie Mae II Pool, 3.00%, 20/03/2052	308	0.01
USD	45,080	Ginnie Mae II Pool, 3.00%, 20/03/2052	40	0.00
USD	423,535	Ginnie Mae II Pool, 3.00%, 20/06/2052	375	0.01
USD	231,399	Ginnie Mae II Pool, 3.00%, 20/07/2052	205	0.01
USD	864,347	Ginnie Mae II Pool, 3.00%, 20/09/2052	765	0.02
USD	970,368	Ginnie Mae II Pool, 3.50%, 20/10/2042	907	0.03
USD	123,494	Ginnie Mae II Pool, 3.50%, 20/09/2047	114	0.00
USD	443,305	Ginnie Mae II Pool, 3.50%, 20/03/2049	409	0.01
USD	54,454	Ginnie Mae II Pool, 3.50%, 20/09/2049	50	0.00
USD	54,059	Ginnie Mae II Pool, 3.50%, 20/10/2049	50	0.00
USD	394,959	Ginnie Mae II Pool, 3.50%, 20/02/2052	361	0.01
USD	1,978,577	Ginnie Mae II Pool, 3.50%, 20/07/2052	1,808	0.05
USD	559,272	Ginnie Mae II Pool, 3.50%, 20/10/2052	511	0.01
USD	86,740	Ginnie Mae II Pool, 4.00%, 20/08/2048	82	0.00
USD	96,742	Ginnie Mae II Pool, 4.00%, 20/12/2048	92	0.00
USD	389,609	Ginnie Mae II Pool, 4.00%, 20/01/2050	368	0.01
USD	145,477	Ginnie Mae II Pool, 4.00%, 20/07/2052	136	0.00
USD	676,110	Ginnie Mae II Pool, 4.00%, 20/08/2052	634	0.02
USD	906,670	Ginnie Mae II Pool, 4.00%, 20/09/2052	850	0.02
USD	236,029	Ginnie Mae II Pool, 4.00%, 20/12/2052	221	0.01
USD	270,106	Ginnie Mae II Pool, 4.50%, 20/03/2049	264	0.01
USD	403,249	Ginnie Mae II Pool, 4.50%, 20/07/2052	389	0.01
USD	770,956	Ginnie Mae II Pool, 4.50%, 20/08/2052	744	0.02
USD	1,052,099	Ginnie Mae II Pool, 4.50%, 20/06/2053	1,015	0.03
USD	893,528	Ginnie Mae II Pool, 4.50%, 20/10/2054	857	0.02
USD	905,544	Ginnie Mae II Pool, 4.50%, 20/11/2054	867	0.02
USD	39,521	Ginnie Mae II Pool, 5.00%, 20/07/2052	39	0.00
USD	333,952	Ginnie Mae II Pool, 5.00%, 20/09/2052	329	0.01
USD	594,688	Ginnie Mae II Pool, 5.00%, 20/12/2052	586	0.02
USD	683,667	Ginnie Mae II Pool, 5.00%, 20/04/2053	675	0.02
USD	842,164	Ginnie Mae II Pool, 5.00%, 20/07/2053	831	0.02
USD	296,357	Ginnie Mae II Pool, 5.00%, 20/10/2053	293	0.01
USD	334,778	Ginnie Mae II Pool, 5.00%, 20/11/2053	331	0.01
USD	177,156	Ginnie Mae II Pool, 5.00%, 20/09/2054	174	0.01
USD	170,075	Ginnie Mae II Pool, 5.00%, 20/10/2054	167	0.01
USD	664,243	Ginnie Mae II Pool, 5.00%, 20/11/2054	653	0.02
USD	2,329,627	Ginnie Mae II Pool, 5.00%, 20/12/2054	2,289	0.06
USD	283,825	Ginnie Mae II Pool, 5.50%, 20/12/2052	286	0.01
USD	462,469	Ginnie Mae II Pool, 5.50%, 20/01/2053	466	0.01
USD	44,425	Ginnie Mae II Pool, 5.50%, 20/03/2053	45	0.00
USD	1,040,703	Ginnie Mae II Pool, 5.50%, 20/04/2053	1,048	0.03
USD	238,238	Ginnie Mae II Pool, 5.50%, 20/05/2053	240	0.01
USD	195,551	Ginnie Mae II Pool, 5.50%, 20/06/2053	197	0.01
USD	70,878	Ginnie Mae II Pool, 5.50%, 20/07/2053	71	0.00
USD	1,122,672	Ginnie Mae II Pool, 5.50%, 20/09/2053	1,130	0.03
USD	1,779,230	Ginnie Mae II Pool, 5.50%, 20/08/2054	1,783	0.05
USD	713,537	Ginnie Mae II Pool, 5.50%, 20/11/2054	715	0.02
USD	948,501	Ginnie Mae II Pool, 5.50%, 20/12/2054	950	0.03
USD	246,717	Ginnie Mae II Pool, 6.00%, 20/09/2053	252	0.01
USD	379,879	Ginnie Mae II Pool, 6.00%, 20/10/2053	388	0.01
USD	442,675	Ginnie Mae II Pool, 6.00%, 20/06/2054	451	0.01
USD	517,497	Ginnie Mae II Pool, 6.00%, 20/08/2054	526	0.01
USD	614,447	Ginnie Mae II Pool, 6.00%, 20/01/2055	623	0.02
USD	293,314	Ginnie Mae II Pool, 6.50%, 20/06/2054	301	0.01
USD	364,585	Ginnie Mae II Pool, 6.50%, 20/08/2054	374	0.01
USD	98,845	Ginnie Mae II Pool, 6.50%, 20/11/2054	101	0.00
USD	348,225	Ginnie Mae II Pool, 6.50%, 20/01/2055	357	0.01
USD	738,582	Ginnie Mae II Pool, 6.50%, 20/02/2055	758	0.02
USD	124,043	Ginnie Mae II Pool, 6.50%, 20/03/2055	128	0.00
		Total United States	**265,410**	**7.27**
Total investments in mortgaged-backed securities			**265,410**	**7.27**
Supranational instruments (30 June 2024: 2.46%)				
		Supranational (30 June 2024: 2.46%)		
USD	200,000	Africa Finance Corp, 5.55%, 08/10/2029	198	0.01
EUR	100,000	African Development Bank, 0.50%, 22/03/2027	114	0.00
USD	150,000	African Development Bank, 0.88%, 22/07/2026	145	0.00
EUR	150,000	African Development Bank, 0.88%, 24/05/2028	169	0.00
EUR	200,000	African Development Bank, 2.25%, 14/09/2029	233	0.01
EUR	200,000	African Development Bank, 2.87%, 23/03/2028	239	0.01
USD	50,000	African Development Bank, 3.50%, 18/09/2029	49	0.00
USD	100,000	African Development Bank, 4.00%, 18/03/2030	101	0.00
USD	100,000	African Development Bank, 4.37%, 03/11/2027	101	0.00
USD	50,000	African Development Bank, 4.37%, 14/03/2028	51	0.00
USD	200,000	African Development Bank, 5.75%,[#]	192	0.01
USD	200,000	Arab Energy Fund, 5.43%, 02/05/2029	206	0.01
EUR	250,000	Asian Development Bank, 0.00%, 24/10/2029	265	0.01
EUR	100,000	Asian Development Bank, 0.10%, 17/06/2031	101	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
GBP	50,000	Asian Development Bank, 0.75%, 07/12/2027	64	0.00
USD	100,000	Asian Development Bank, 0.75%, 08/10/2030	85	0.00
USD	325,000	Asian Development Bank, 1.00%, 14/04/2026	317	0.01
USD	50,000	Asian Development Bank, 1.25%, 09/06/2028	47	0.00
USD	400,000	Asian Development Bank, 1.50%, 20/01/2027	386	0.01
CAD	50,000	Asian Development Bank, 1.50%, 04/05/2028	35	0.00
USD	100,000	Asian Development Bank, 1.50%, 04/03/2031	88	0.00
USD	50,000	Asian Development Bank, 1.75%, 19/09/2029	46	0.00
AUD	200,000	Asian Development Bank, 1.85%, 13/01/2027	128	0.00
USD	100,000	Asian Development Bank, 1.88%, 15/03/2029	93	0.00
USD	350,000	Asian Development Bank, 1.88%, 24/01/2030	322	0.01
EUR	100,000	Asian Development Bank, 1.95%, 22/07/2032	111	0.00
USD	150,000	Asian Development Bank, 2.00%, 24/04/2026	148	0.00
USD	150,000	Asian Development Bank, 2.50%, 02/11/2027	146	0.00
EUR	200,000	Asian Development Bank, 2.55%, 10/01/2031^	234	0.01
USD	165,000	Asian Development Bank, 2.63%, 12/01/2027	162	0.00
USD	250,000	Asian Development Bank, 2.75%, 19/01/2028	244	0.01
EUR	300,000	Asian Development Bank, 2.95%, 05/06/2029^	360	0.01
USD	100,000	Asian Development Bank, 3.12%, 26/09/2028	98	0.00
USD	100,000	Asian Development Bank, 3.12%, 27/04/2032	95	0.00
USD	200,000	Asian Development Bank, 3.62%, 28/08/2029^	199	0.01
USD	160,000	Asian Development Bank, 3.87%, 14/06/2033	157	0.00
USD	150,000	Asian Development Bank, 4.25%, 09/01/2026	150	0.00
USD	500,000	Asian Development Bank, 4.37%, 06/03/2029^	510	0.01
GBP	395,000	Asian Development Bank, 4.37%, 15/01/2030^	548	0.02
AUD	200,000	Asian Development Bank, 5.00%, 16/01/2035	135	0.00
USD	100,000	Asian Development Bank, 5.82%, 16/06/2028	106	0.00
EUR	100,000	Council Of Europe Development Bank, 0.00%, 15/04/2028	110	0.00
EUR	100,000	Council Of Europe Development Bank, 0.05%, 21/01/2030	105	0.00
EUR	50,000	Council Of Europe Development Bank, 0.13%, 10/03/2027	57	0.00
EUR	50,000	Council Of Europe Development Bank, 0.25%, 19/01/2032	50	0.00
USD	275,000	Council Of Europe Development Bank, 0.88%, 22/09/2026	265	0.01
EUR	100,000	Council Of Europe Development Bank, 2.63%, 11/01/2034	115	0.00
EUR	300,000	Council Of Europe Development Bank, 2.87%, 13/04/2030^	358	0.01
USD	250,000	Council Of Europe Development Bank, 3.75%, 25/05/2026	249	0.01
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.01%, 23/06/2028	219	0.01
EUR	300,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.10%, 20/05/2030	313	0.01
EUR	400,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 0.15%, 10/10/2034	360	0.01
EUR	300,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 2.88%, 31/01/2035^	344	0.01
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.12%, 09/11/2031	120	0.00
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.12%, 30/03/2033	119	0.00
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial, 3.37%, 21/05/2040	232	0.01
EUR	200,000	European Bank for Reconstruction & Development, 2.87%, 17/07/2031	238	0.01
EUR	500,000	European Bank for Reconstruction & Development, 2.88%, 22/03/2032	594	0.02
GBP	300,000	European Bank for Reconstruction & Development, 4.25%, 19/10/2028	415	0.01
USD	100,000	European Bank for Reconstruction & Development, 4.25%, 13/03/2034	100	0.00
USD	200,000	European Bank for Reconstruction & Development, 4.37%, 09/03/2028	203	0.01
USD	100,000	European Investment Bank, 0.00%, 06/11/2026	95	0.00
EUR	700,000	European Investment Bank, 0.00%, 15/11/2027	783	0.02
EUR	250,000	European Investment Bank, 0.00%, 28/03/2028	277	0.01
EUR	100,000	European Investment Bank, 0.00%, 28/09/2028	110	0.00
EUR	225,000	European Investment Bank, 0.00%, 14/01/2031	230	0.01
EUR	400,000	European Investment Bank, 0.01%, 15/11/2030	412	0.01
EUR	655,000	European Investment Bank, 0.01%, 15/11/2035	569	0.02
EUR	225,000	European Investment Bank, 0.01%, 15/05/2041	156	0.00
EUR	1,000,000	European Investment Bank, 0.05%, 15/11/2029	1,062	0.03
EUR	500,000	European Investment Bank, 0.05%, 16/01/2030	529	0.01
EUR	150,000	European Investment Bank, 0.05%, 27/01/2051^	73	0.00
GBP	150,000	European Investment Bank, 0.13%, 14/12/2026	195	0.01

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
EUR	200,000	European Investment Bank, 0.13%, 20/06/2029	216	0.01
EUR	275,000	European Investment Bank, 0.20%, 17/03/2036	241	0.01
EUR	200,000	European Investment Bank, 0.25%, 20/01/2032	202	0.01
EUR	50,000	European Investment Bank, 0.25%, 15/06/2040^	37	0.00
USD	100,000	European Investment Bank, 0.38%, 15/12/2025	98	0.00
EUR	200,000	European Investment Bank, 0.38%, 15/09/2027	227	0.01
SEK	330,000	European Investment Bank, 0.38%, 17/09/2030	31	0.00
EUR	200,000	European Investment Bank, 0.50%, 15/01/2027	230	0.01
EUR	300,000	European Investment Bank, 0.50%, 13/11/2037	257	0.01
EUR	250,000	European Investment Bank, 0.63%, 22/01/2029^	277	0.01
USD	200,000	European Investment Bank, 0.75%, 26/10/2026	192	0.01
AUD	200,000	European Investment Bank, 0.75%, 15/07/2027	124	0.00
GBP	50,000	European Investment Bank, 0.75%, 22/07/2027^	64	0.00
USD	60,000	European Investment Bank, 0.75%, 23/09/2030	51	0.00
EUR	350,000	European Investment Bank, 0.88%, 14/01/2028	399	0.01
USD	350,000	European Investment Bank, 0.88%, 17/05/2030	304	0.01
EUR	50,000	European Investment Bank, 0.95%, 15/09/2037	46	0.00
GBP	100,000	European Investment Bank, 1.00%, 21/09/2026	132	0.00
EUR	50,000	European Investment Bank, 1.00%, 14/04/2032	53	0.00
EUR	140,000	European Investment Bank, 1.00%, 14/11/2042	112	0.00
EUR	200,000	European Investment Bank, 1.13%, 15/11/2032^	210	0.01
USD	150,000	European Investment Bank, 1.38%, 15/03/2027	144	0.00
EUR	509,000	European Investment Bank, 1.50%, 15/06/2032^	554	0.02
EUR	350,000	European Investment Bank, 1.50%, 15/11/2047	285	0.01
EUR	50,000	European Investment Bank, 1.50%, 16/10/2048	40	0.00
USD	1,700,000	European Investment Bank, 1.63%, 09/10/2029	1,556	0.04
USD	200,000	European Investment Bank, 1.63%, 13/05/2031	176	0.01
USD	100,000	European Investment Bank, 1.75%, 15/03/2029	93	0.00
USD	150,000	European Investment Bank, 2.13%, 13/04/2026	148	0.00
EUR	400,000	European Investment Bank, 2.25%, 14/12/2029	467	0.01
EUR	1,261,000	European Investment Bank, 2.25%, 15/03/2030	1,473	0.04
EUR	200,000	European Investment Bank, 2.38%, 15/05/2030	234	0.01
EUR	850,000	European Investment Bank, 2.50%, 14/05/2032^	989	0.03
EUR	1,200,000	European Investment Bank, 2.63%, 04/09/2034^	1,382	0.04
EUR	50,000	European Investment Bank, 2.63%, 15/03/2035	57	0.00
EUR	1,850,000	European Investment Bank, 2.75%, 28/07/2028	2,213	0.06
EUR	150,000	European Investment Bank, 2.75%, 17/07/2029	179	0.01
EUR	100,000	European Investment Bank, 2.75%, 30/07/2030	119	0.00
EUR	1,550,000	European Investment Bank, 2.75%, 16/01/2034	1,813	0.05
EUR	150,000	European Investment Bank, 2.87%, 12/01/2033	178	0.01
EUR	850,000	European Investment Bank, 2.88%, 15/01/2035^	997	0.03
EUR	1,500,000	European Investment Bank, 2.88%, 18/06/2035	1,756	0.05
EUR	600,000	European Investment Bank, 3.00%, 15/11/2028	722	0.02
EUR	200,000	European Investment Bank, 3.00%, 15/07/2033	239	0.01
EUR	720,000	European Investment Bank, 3.00%, 14/10/2033^	859	0.02
EUR	200,000	European Investment Bank, 3.00%, 15/02/2039^	229	0.01
EUR	1,150,000	European Investment Bank, 3.12%, 15/05/2037	1,361	0.04
AUD	200,000	European Investment Bank, 3.30%, 03/02/2028	130	0.00
EUR	300,000	European Investment Bank, 3.50%, 15/04/2027	361	0.01
USD	200,000	European Investment Bank, 3.62%, 15/07/2030^	198	0.01
GBP	90,000	European Investment Bank, 3.75%, 07/12/2027^	123	0.00
USD	300,000	European Investment Bank, 3.75%, 15/11/2029	299	0.01
USD	1,200,000	European Investment Bank, 3.75%, 14/02/2033^	1,176	0.03
USD	300,000	European Investment Bank, 3.87%, 15/03/2028	301	0.01
GBP	100,000	European Investment Bank, 3.87%, 12/04/2028	137	0.00
GBP	170,000	European Investment Bank, 3.87%, 08/06/2037	214	0.01
EUR	200,000	European Investment Bank, 4.00%, 15/10/2037	256	0.01
USD	200,000	European Investment Bank, 4.12%, 13/02/2034^	199	0.01
AUD	300,000	European Investment Bank, 4.20%, 21/08/2028	200	0.01
USD	300,000	European Investment Bank, 4.25%, 16/08/2032	304	0.01
USD	1,000,000	European Investment Bank, 4.37%, 10/10/2031^	1,022	0.03
USD	220,000	European Investment Bank, 4.50%, 14/03/2030	226	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
USD	100,000	European Investment Bank, 4.62%, 12/02/2035	103	0.00
USD	300,000	European Investment Bank, 4.75%, 15/06/2029	311	0.01
GBP	200,000	European Investment Bank, 4.87%, 16/12/2030	284	0.01
GBP	100,000	European Investment Bank, 5.62%, 07/06/2032^	148	0.00
EUR	180,000	European Stability Mechanism, 0.00%, 15/12/2026	206	0.01
EUR	260,000	European Stability Mechanism, 0.01%, 04/03/2030^	273	0.01
EUR	250,000	European Stability Mechanism, 0.01%, 15/10/2031	250	0.01
EUR	50,000	European Stability Mechanism, 0.50%, 05/03/2029^	55	0.00
EUR	350,000	European Stability Mechanism, 0.75%, 05/09/2028	393	0.01
EUR	50,000	European Stability Mechanism, 1.00%, 23/06/2027	58	0.00
EUR	150,000	European Stability Mechanism, 1.20%, 23/05/2033	157	0.00
EUR	50,000	European Stability Mechanism, 1.75%, 20/10/2045^	44	0.00
EUR	200,000	European Stability Mechanism, 1.80%, 02/11/2046	177	0.01
EUR	50,000	European Stability Mechanism, 1.85%, 01/12/2055	39	0.00
EUR	427,000	European Stability Mechanism, 2.13%, 17/11/2028	500	0.01
EUR	190,000	European Stability Mechanism, 2.63%, 18/09/2029^	225	0.01
EUR	150,000	European Stability Mechanism, 2.75%, 15/09/2034	174	0.01
EUR	100,000	European Stability Mechanism, 2.75%, 26/02/2035^	116	0.00
EUR	100,000	European Stability Mechanism, 3.00%, 15/03/2028	120	0.00
EUR	75,000	European Stability Mechanism, 3.00%, 23/08/2033	89	0.00
EUR	100,000	European Union, 0.00%, 04/11/2025	117	0.00
EUR	700,000	European Union, 0.00%, 06/07/2026	806	0.02
EUR	800,000	European Union, 0.00%, 02/06/2028	883	0.02
EUR	300,000	European Union, 0.00%, 04/10/2028	328	0.01
EUR	300,000	European Union, 0.00%, 04/07/2029	321	0.01
EUR	80,000	European Union, 0.00%, 04/10/2030	83	0.00
EUR	700,000	European Union, 0.00%, 22/04/2031	707	0.02
EUR	150,000	European Union, 0.00%, 04/07/2031	151	0.00
EUR	200,000	European Union, 0.00%, 04/07/2035	174	0.01
EUR	25,000	European Union, 0.10%, 04/10/2040	18	0.00
EUR	300,000	European Union, 0.20%, 04/06/2036	257	0.01
EUR	100,000	European Union, 0.25%, 22/10/2026	115	0.00
EUR	100,000	European Union, 0.25%, 22/04/2036	87	0.00
EUR	15,000	European Union, 0.30%, 04/11/2050	8	0.00
EUR	3,380,000	European Union, 0.40%, 04/02/2037	2,908	0.08
EUR	470,000	European Union, 0.45%, 04/07/2041^	347	0.01
EUR	545,000	European Union, 0.70%, 06/07/2051	322	0.01
EUR	30,000	European Union, 0.75%, 04/01/2047	20	0.00
EUR	1,000,000	European Union, 1.00%, 06/07/2032	1,045	0.03
EUR	200,000	European Union, 1.13%, 04/06/2037	186	0.01
EUR	300,000	European Union, 1.25%, 04/04/2033^	314	0.01
EUR	2,860,000	European Union, 1.25%, 04/02/2043	2,343	0.06
EUR	200,000	European Union, 1.50%, 04/10/2035	201	0.01
EUR	700,000	European Union, 1.63%, 04/12/2029	796	0.02
EUR	700,000	European Union, 2.00%, 04/10/2027	821	0.02
EUR	500,000	European Union, 2.50%, 04/12/2031	581	0.02
EUR	410,000	European Union, 2.50%, 04/10/2052	373	0.01
EUR	241,000	European Union, 2.63%, 04/07/2028	287	0.01
EUR	3,341,000	European Union, 2.63%, 04/02/2048	3,277	0.09
EUR	2,427,000	European Union, 2.75%, 04/02/2033	2,841	0.08
EUR	500,000	European Union, 2.87%, 06/12/2027	598	0.02
EUR	600,000	European Union, 2.87%, 05/10/2029	718	0.02
EUR	600,000	European Union, 3.00%, 04/12/2034^	705	0.02
EUR	570,000	European Union, 3.00%, 04/03/2053	574	0.02
EUR	1,310,000	European Union, 3.12%, 05/12/2028	1,582	0.04
EUR	948,000	European Union, 3.12%, 04/12/2030	1,146	0.03
EUR	600,000	European Union, 3.25%, 04/07/2034	721	0.02
EUR	4,345,000	European Union, 3.25%, 04/02/2050	4,676	0.13
EUR	500,000	European Union, 3.37%, 12/12/2035^	600	0.02
EUR	400,000	European Union, 3.37%, 04/04/2038^	476	0.01
EUR	450,000	European Union, 3.37%, 04/10/2038	528	0.01
EUR	700,000	European Union, 3.37%, 04/10/2039	814	0.02
EUR	550,000	European Union, 3.37%, 04/11/2042	628	0.02
EUR	600,000	European Union, 3.37%, 05/10/2054	641	0.02
EUR	100,000	European Union, 3.75%, 04/04/2042	119	0.00
EUR	300,000	European Union, 3.75%, 12/10/2045	353	0.01
EUR	400,000	European Union, 4.00%, 04/04/2044	490	0.01
USD	100,000	Inter-American Development Bank, 0.63%, 15/07/2025	100	0.00
USD	280,000	Inter-American Development Bank, 0.88%, 20/04/2026	273	0.01
USD	75,000	Inter-American Development Bank, 1.13%, 20/07/2028	69	0.00
USD	100,000	Inter-American Development Bank, 1.13%, 13/01/2031^	86	0.00
USD	250,000	Inter-American Development Bank, 2.25%, 18/06/2029	236	0.01
USD	50,000	Inter-American Development Bank, 2.38%, 07/07/2027	49	0.00
USD	50,000	Inter-American Development Bank, 3.12%, 18/09/2028	49	0.00
USD	50,000	Inter-American Development Bank, 3.20%, 07/08/2042	40	0.00
USD	100,000	Inter-American Development Bank, 3.50%, 14/09/2029	99	0.00
USD	220,000	Inter-American Development Bank, 3.50%, 12/04/2033	211	0.01
USD	100,000	Inter-American Development Bank, 3.62%, 17/09/2031	98	0.00
USD	30,000	Inter-American Development Bank, 3.87%, 28/10/2041	27	0.00
USD	50,000	Inter-American Development Bank, 4.00%, 12/01/2028	50	0.00
GBP	100,000	Inter-American Development Bank, 4.00%, 17/12/2029	137	0.00
USD	50,000	Inter-American Development Bank, 4.37%, 17/07/2034^	51	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
USD	150,000	Inter-American Development Bank, 4.37%, 24/01/2044	139	0.00
USD	250,000	Inter-American Development Bank, 4.50%, 15/05/2026	251	0.01
USD	200,000	Inter-American Development Bank, 4.50%, 15/02/2030	206	0.01
AUD	300,000	Inter-American Development Bank, 4.70%, 03/10/2030	204	0.01
GBP	100,000	Inter-American Development Bank, 4.75%, 05/10/2029^	141	0.00
EUR	400,000	International Bank for Reconstruction & Development, 0.00%, 15/01/2027	455	0.01
EUR	50,000	International Bank for Reconstruction & Development, 0.01%, 24/04/2028	55	0.00
EUR	200,000	International Bank for Reconstruction & Development, 0.10%, 17/09/2035	174	0.01
EUR	100,000	International Bank for Reconstruction & Development, 0.20%, 21/01/2061	39	0.00
EUR	20,000	International Bank for Reconstruction & Development, 0.25%, 10/01/2050	11	0.00
EUR	50,000	International Bank for Reconstruction & Development, 0.50%, 21/06/2035^	46	0.00
EUR	100,000	International Bank for Reconstruction & Development, 0.63%, 22/11/2027	113	0.00
GBP	50,000	International Bank for Reconstruction & Development, 0.63%, 14/07/2028	62	0.00
CAD	200,000	International Bank for Reconstruction & Development, 0.75%, 02/07/2025	147	0.00
GBP	20,000	International Bank for Reconstruction & Development, 0.75%, 15/12/2026	26	0.00
USD	250,000	International Bank for Reconstruction & Development, 0.75%, 26/08/2030	214	0.01
USD	150,000	International Bank for Reconstruction & Development, 0.88%, 15/07/2026	145	0.00
USD	150,000	International Bank for Reconstruction & Development, 0.88%, 14/05/2030	130	0.00
USD	765,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	705	0.02
EUR	100,000	International Bank for Reconstruction & Development, 1.20%, 08/08/2034	101	0.00
USD	550,000	International Bank for Reconstruction & Development, 1.25%, 10/02/2031	476	0.01
USD	50,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	47	0.00
USD	350,000	International Bank for Reconstruction & Development, 1.75%, 23/10/2029	322	0.01
USD	100,000	International Bank for Reconstruction & Development, 2.50%, 22/11/2027	97	0.00
EUR	200,000	International Bank for Reconstruction & Development, 2.60%, 28/08/2031^	234	0.01
AUD	200,000	International Bank for Reconstruction & Development, 2.90%, 26/11/2025	131	0.00
EUR	150,000	International Bank for Reconstruction & Development, 2.90%, 19/01/2033	177	0.01
EUR	300,000	International Bank for Reconstruction & Development, 2.90%, 14/02/2034	353	0.01
EUR	100,000	International Bank for Reconstruction & Development, 2.95%, 16/01/2035	117	0.00
USD	115,000	International Bank for Reconstruction & Development, 3.12%, 20/11/2025	114	0.00
USD	600,000	International Bank for Reconstruction & Development, 3.12%, 15/06/2027	592	0.02
EUR	200,000	International Bank for Reconstruction & Development, 3.45%, 13/09/2038^	238	0.01
USD	150,000	International Bank for Reconstruction & Development, 3.50%, 12/07/2028	149	0.00
USD	300,000	International Bank for Reconstruction & Development, 3.62%, 21/09/2029	298	0.01
USD	300,000	International Bank for Reconstruction & Development, 3.87%, 16/10/2029	301	0.01
USD	400,000	International Bank for Reconstruction & Development, 3.87%, 28/08/2034^	389	0.01
USD	200,000	International Bank for Reconstruction & Development, 4.00%, 25/07/2030	201	0.01
USD	300,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031	301	0.01
USD	200,000	International Bank for Reconstruction & Development, 4.00%, 06/05/2032	199	0.01
USD	500,000	International Bank for Reconstruction & Development, 4.12%, 20/03/2030	506	0.01
AUD	200,000	International Bank for Reconstruction & Development, 4.20%, 21/04/2033	129	0.00
USD	50,000	International Bank for Reconstruction & Development, 4.50%, 26/06/2028	50	0.00
GBP	100,000	International Bank for Reconstruction & Development, 4.50%, 15/07/2030	140	0.00
USD	300,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031	309	0.01
USD	350,000	International Bank for Reconstruction & Development, 4.62%, 01/08/2028	359	0.01
USD	550,000	International Bank for Reconstruction & Development, 4.62%, 15/01/2032	569	0.02
GBP	100,000	International Finance Corp, 0.25%, 15/12/2025	135	0.00
USD	600,000	International Finance Corp, 0.75%, 08/10/2026	577	0.02
USD	200,000	International Finance Corp, 0.75%, 27/08/2030	171	0.00
SEK	3,000,000	International Finance Corp, 2.13%, 12/09/2029	310	0.01
USD	200,000	International Finance Corp, 4.25%, 02/07/2029^	203	0.01
AUD	580,000	International Finance Corp, 4.45%, 14/05/2027	387	0.01
AUD	100,000	International Finance Corp, 4.60%, 19/10/2028	68	0.00
EUR	100,000	Nordic Investment Bank, 0.00%, 25/09/2026	115	0.00
EUR	200,000	Nordic Investment Bank, 0.00%, 30/04/2027	226	0.01
EUR	300,000	Nordic Investment Bank, 0.25%, 09/03/2029	327	0.01
EUR	200,000	Nordic Investment Bank, 2.50%, 30/01/2030	235	0.01
EUR	150,000	Nordic Investment Bank, 2.63%, 24/01/2031^	176	0.01
EUR	622,000	Nordic Investment Bank, 2.88%, 19/03/2032	739	0.02
		Total Supranational	**98,361**	**2.70**
Total investments in supranational instruments			**98,361**	**2.70**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
To-Be-Announced contracts[Ω] (30 June 2024: 3.15%)				
		United States (30 June 2024: 3.15%)		
USD	13,450,000	Fannie Mae or Freddie Mac, 2.00%, TBA	10,646	0.29
USD	13,150,000	Fannie Mae or Freddie Mac, 2.50%, TBA	10,907	0.30
USD	8,951,000	Fannie Mae or Freddie Mac, 3.00%, TBA	7,744	0.21
USD	3,700,000	Fannie Mae or Freddie Mac, 3.50%, TBA	3,331	0.09
USD	3,501,000	Fannie Mae or Freddie Mac, 4.00%, TBA	3,255	0.09
USD	3,748,000	Fannie Mae or Freddie Mac, 4.50%, TBA	3,585	0.10
USD	76,000	Fannie Mae or Freddie Mac, 5.00%, TBA	74	0.00
USD	11,378,000	Fannie Mae or Freddie Mac, 2.00%, TBA	10,394	0.28
USD	9,550,000	Fannie Mae or Freddie Mac, 2.50%, TBA	8,915	0.24
USD	1,977,000	Fannie Mae or Freddie Mac, 3.00%, TBA	1,885	0.05
USD	6,114,000	Fannie Mae or Freddie Mac, 5.50%, TBA	6,113	0.17
USD	2,575,000	Fannie Mae or Freddie Mac, 6.00%, TBA	2,616	0.07
USD	4,825,000	Fannie Mae or Freddie Mac, 6.50%, TBA	4,982	0.14
USD	1,000,000	Fannie Mae or Freddie Mac, 1.50%, TBA	888	0.02
USD	1,300,000	Fannie Mae or Freddie Mac, 3.50%, TBA	1,254	0.03
USD	1,150,000	Fannie Mae or Freddie Mac, 4.00%, TBA	1,125	0.03
USD	500,000	Ginnie Mae, 2.50%, TBA	425	0.01
To-Be-Announced contracts[Ω] (continued)				
		United States (continued)		
USD	1,850,000	Ginnie Mae, 3.00%, TBA	1,636	0.05
USD	3,024,000	Ginnie Mae, 3.50%, TBA	2,752	0.08
USD	4,120,000	Ginnie Mae, 4.00%, TBA	3,830	0.11
USD	2,812,000	Ginnie Mae, 4.50%, TBA	2,691	0.07
USD	1,357,000	Ginnie Mae, 5.00%, TBA	1,333	0.04
USD	2,385,000	Ginnie Mae, 5.50%, TBA	2,388	0.07
USD	3,100,000	Ginnie Mae, 2.00%, TBA	2,524	0.07
USD	4,200,000	Ginnie Mae, 6.00%, TBA	4,261	0.12
USD	1,438,509	Ginnie Mae, 6.50%, TBA	1,477	0.04
USD	330,194	Ginnie Mae, 6.50%, TBA	338	0.01
		Total United States	**101,369**	**2.78**
Total investments in to-be-announced contracts			**101,369**	**2.78**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,590,362**	**98.39**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.06%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: 0.06%)							
AUD Hedged (Dist)							
AUD	10,371,829	CAD	9,168,152	Deutsche Bank AG	02/07/2025	78	0.00
AUD	223,558	CLP	136,083,757	Deutsche Bank AG	03/07/2025	1	0.00
AUD	37,719,195	CNY	174,533,423	Deutsche Bank AG	02/07/2025	362	0.01
AUD	15,161,346	GBP	7,236,799	Deutsche Bank AG	02/07/2025	19	0.00
AUD	1,439,527	IDR	15,159,023,136	Deutsche Bank AG	03/07/2025	10	0.00
AUD	36,767,192	JPY	3,405,004,548	Deutsche Bank AG	02/07/2025	522	0.02
AUD	1,468	MXN	18,132	Deutsche Bank AG	02/07/2025	-	0.00
AUD	1,143,053	MYR	3,125,962	Deutsche Bank AG	02/07/2025	7	0.00
AUD	405,360	NOK	2,666,400	Deutsche Bank AG	02/07/2025	2	0.00
AUD	724,406	NZD	780,379	Deutsche Bank AG	02/07/2025	1	0.00
AUD	3,748	PEN	8,709	Deutsche Bank AG	03/07/2025	-	0.00
AUD	1,764,994	SEK	10,897,812	Deutsche Bank AG	02/07/2025	13	0.00
AUD	1,043,811	SGD	865,161	Deutsche Bank AG	02/07/2025	5	0.00
AUD	1,363,607	THB	28,786,273	Deutsche Bank AG	02/07/2025	8	0.00
AUD	176,461,238	USD	113,614,379	Deutsche Bank AG	02/07/2025	2,030	0.06
CHF	217,316	AUD	409,330	Deutsche Bank AG	02/07/2025	5	0.00
CLP	21,876,973	AUD	35,623	Deutsche Bank AG	03/07/2025	-	0.00
CZK	1,289,887	AUD	91,782	Deutsche Bank AG	02/07/2025	1	0.00
DKK	537,006	AUD	127,220	Deutsche Bank AG	02/07/2025	2	0.00
EUR	7,975,789	AUD	14,093,539	Deutsche Bank AG	02/07/2025	126	0.00
GBP	1,191,680	AUD	2,459,715	Deutsche Bank AG	02/07/2025	22	0.00
HUF	8,385,347	AUD	36,711	Deutsche Bank AG	02/07/2025	-	0.00
ILS	177,796	AUD	78,642	Deutsche Bank AG	02/07/2025	2	0.00
KRW	618,986,725	AUD	694,590	Deutsche Bank AG	02/07/2025	3	0.00
MXN	2,247,400	AUD	181,101	Deutsche Bank AG	02/07/2025	-	0.00
MYR	617,779	AUD	223,283	Deutsche Bank AG	02/07/2025	-	0.00
PEN	79,507	AUD	33,859	Deutsche Bank AG	03/07/2025	-	0.00
PLN	404,111	AUD	166,889	Deutsche Bank AG	02/07/2025	2	0.00
RON	163,508	AUD	57,371	Deutsche Bank AG	02/07/2025	-	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
AUD Hedged (Dist) (continued)							
SEK	1,748,177	AUD	279,351	Deutsche Bank AG	02/07/2025	-	0.00
SGD	136,438	AUD	163,170	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**3,221**	**0.09**
CHF Hedged (Acc)							
CHF	17,808,088	AUD	33,783,616	Deutsche Bank AG	02/07/2025	231	0.01
CHF	34,250,438	CAD	57,438,114	Deutsche Bank AG	02/07/2025	934	0.03
CHF	739,144	CLP	853,419,343	Deutsche Bank AG	03/07/2025	14	0.00
CHF	125,027,399	CNY	1,092,381,330	Deutsche Bank AG	02/07/2025	4,620	0.12
CHF	1,367,726	COP	6,979,342,329	Deutsche Bank AG	03/07/2025	10	0.00
CHF	8,711	CZK	229,729	Deutsche Bank AG	02/07/2025	-	0.00
CHF	65,032	DKK	517,583	Deutsche Bank AG	02/07/2025	-	0.00
CHF	15,893,174	EUR	16,967,173	Deutsche Bank AG	02/07/2025	50	0.00
CHF	51,114,788	GBP	46,283,834	Deutsche Bank AG	02/07/2025	789	0.02
CHF	2,862	HUF	1,220,899	Deutsche Bank AG	02/07/2025	-	0.00
CHF	4,673,357	IDR	93,363,896,822	Deutsche Bank AG	03/07/2025	121	0.01
CHF	373	ILS	1,576	Deutsche Bank AG	02/07/2025	-	0.00
CHF	121,437,216	JPY	21,329,367,899	Deutsche Bank AG	02/07/2025	4,898	0.13
CHF	13,960,366	KRW	23,498,293,759	Deutsche Bank AG	02/07/2025	127	0.01
CHF	96,538	MXN	2,266,203	Deutsche Bank AG	02/07/2025	1	0.00
CHF	3,615,520	MYR	18,754,412	Deutsche Bank AG	02/07/2025	88	0.00
CHF	1,338,828	NOK	16,702,704	Deutsche Bank AG	02/07/2025	31	0.00
CHF	2,389,578	NZD	4,883,967	Deutsche Bank AG	02/07/2025	37	0.00
CHF	692,689	PEN	3,075,459	Deutsche Bank AG	03/07/2025	4	0.00
CHF	13,141	PLN	59,493	Deutsche Bank AG	02/07/2025	-	0.00
CHF	29,279	RON	158,351	Deutsche Bank AG	02/07/2025	-	0.00
CHF	5,835,414	SEK	68,352,691	Deutsche Bank AG	02/07/2025	159	0.01
CHF	3,457,240	SGD	5,437,480	Deutsche Bank AG	02/07/2025	73	0.00
CHF	4,529,988	THB	181,433,379	Deutsche Bank AG	02/07/2025	110	0.00
CHF	582,325,116	USD	711,362,444	Deutsche Bank AG	02/07/2025	20,202	0.55
CLP	378,919	CHF	323	Deutsche Bank AG	03/07/2025	-	0.00
COP	4,320,511	CHF	840	Deutsche Bank AG	03/07/2025	-	0.00
CZK	688,376	CHF	25,696	Deutsche Bank AG	02/07/2025	-	0.00
DKK	80,347	CHF	10,031	Deutsche Bank AG	02/07/2025	-	0.00
EUR	228,853	CHF	213,133	Deutsche Bank AG	02/07/2025	1	0.00
HUF	1,609,568	CHF	3,715	Deutsche Bank AG	02/07/2025	-	0.00
ILS	145,754	CHF	33,833	Deutsche Bank AG	02/07/2025	1	0.00
KRW	10,054,641	CHF	5,922	Deutsche Bank AG	02/07/2025	-	0.00
MXN	51,881	CHF	2,181	Deutsche Bank AG	02/07/2025	-	0.00
PEN	2,216	CHF	496	Deutsche Bank AG	03/07/2025	-	0.00
PLN	366,701	CHF	80,337	Deutsche Bank AG	02/07/2025	-	0.00
RON	4,901	CHF	898	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**32,501**	**0.89**
EUR Hedged (Acc)							
AUD	31,985	EUR	17,824	Deutsche Bank AG	02/07/2025	-	0.00
CHF	420,505	EUR	447,781	Deutsche Bank AG	02/07/2025	3	0.00
CLP	363,170	EUR	331	Deutsche Bank AG	03/07/2025	-	0.00
COP	22,923,958	EUR	4,749	Deutsche Bank AG	03/07/2025	-	0.00
CZK	2,493,908	EUR	100,293	Deutsche Bank AG	02/07/2025	-	0.00
EUR	19,317,173	AUD	34,123,878	Deutsche Bank AG	02/07/2025	312	0.01
EUR	37,254,957	CAD	58,185,357	Deutsche Bank AG	02/07/2025	1,089	0.03
EUR	7,632,738	CHF	7,106,302	Deutsche Bank AG	02/07/2025	32	0.00
EUR	805,133	CLP	865,847,696	Deutsche Bank AG	03/07/2025	17	0.00
EUR	135,688,700	CNY	1,108,116,141	Deutsche Bank AG	02/07/2025	4,633	0.12
EUR	1,477,618	COP	7,019,793,519	Deutsche Bank AG	03/07/2025	15	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
EUR	2,815,807	DKK	21,000,962	Deutsche Bank AG	02/07/2025	1	0.00
EUR	55,651,445	GBP	46,943,448	Deutsche Bank AG	02/07/2025	999	0.03
EUR	5,086,914	IDR	94,650,457,627	Deutsche Bank AG	03/07/2025	142	0.00
EUR	132,130,567	JPY	21,626,180,262	Deutsche Bank AG	02/07/2025	5,382	0.15
EUR	15,184,026	KRW	23,798,142,705	Deutsche Bank AG	02/07/2025	190	0.01
EUR	4,031,659	MXN	89,297,944	Deutsche Bank AG	02/07/2025	7	0.00
EUR	3,896,324	MYR	18,826,979	Deutsche Bank AG	02/07/2025	102	0.00
EUR	1,458,198	NOK	16,938,093	Deutsche Bank AG	02/07/2025	39	0.00
EUR	2,606,665	NZD	4,960,713	Deutsche Bank AG	02/07/2025	48	0.00
EUR	736,314	PEN	3,043,771	Deutsche Bank AG	03/07/2025	7	0.00
EUR	48,695	RON	245,522	Deutsche Bank AG	02/07/2025	-	0.00
EUR	6,343,033	SEK	69,203,514	Deutsche Bank AG	02/07/2025	184	0.01
EUR	3,690,109	SGD	5,404,362	Deutsche Bank AG	02/07/2025	89	0.00
EUR	4,926,433	THB	183,797,612	Deutsche Bank AG	02/07/2025	129	0.00
EUR	633,205,005	USD	720,505,685	Deutsche Bank AG	02/07/2025	22,782	0.63
HUF	13,458,206	EUR	33,403	Deutsche Bank AG	02/07/2025	-	0.00
ILS	312,933	EUR	77,979	Deutsche Bank AG	02/07/2025	1	0.00
JPY	11,201,012	EUR	65,979	Deutsche Bank AG	02/07/2025	-	0.00
KRW	21,743,095	EUR	13,651	Deutsche Bank AG	02/07/2025	-	0.00
MYR	23,000	EUR	4,645	Deutsche Bank AG	02/07/2025	-	0.00
NZD	4,385	EUR	2,264	Deutsche Bank AG	02/07/2025	-	0.00
PEN	58,128	EUR	13,933	Deutsche Bank AG	03/07/2025	-	0.00
PLN	748,946	EUR	175,326	Deutsche Bank AG	02/07/2025	2	0.00
RON	39,833	EUR	7,835	Deutsche Bank AG	02/07/2025	-	0.00
SGD	2,836	EUR	1,896	Deutsche Bank AG	02/07/2025	-	0.00
THB	94,873	EUR	2,484	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**36,205**	**0.99**
GBP Hedged (Acc)							
AUD	462	GBP	221	Deutsche Bank AG	02/07/2025	-	0.00
CHF	5,824	GBP	5,301	Deutsche Bank AG	02/07/2025	-	0.00
CZK	13,888	GBP	468	Deutsche Bank AG	02/07/2025	-	0.00
DKK	308	GBP	34	Deutsche Bank AG	02/07/2025	-	0.00
EUR	3,371	GBP	2,842	Deutsche Bank AG	02/07/2025	-	0.00
GBP	753,957	CAD	1,396,153	Deutsche Bank AG	02/07/2025	10	0.00
GBP	16,267	CLP	20,742,891	Deutsche Bank AG	03/07/2025	-	0.00
GBP	2,745,796	CNY	26,579,020	Deutsche Bank AG	02/07/2025	53	0.00
GBP	102,864	IDR	2,268,838,279	Deutsche Bank AG	03/07/2025	1	0.00
GBP	2,707,020	JPY	525,117,238	Deutsche Bank AG	02/07/2025	75	0.00
GBP	77,996	MYR	446,713	Deutsche Bank AG	02/07/2025	1	0.00
GBP	29,462	NOK	405,982	Deutsche Bank AG	02/07/2025	-	0.00
GBP	52,848	NZD	119,264	Deutsche Bank AG	02/07/2025	-	0.00
GBP	317	PEN	1,537	Deutsche Bank AG	03/07/2025	-	0.00
GBP	128,459	SEK	1,661,487	Deutsche Bank AG	02/07/2025	2	0.00
GBP	74,597	SGD	129,511	Deutsche Bank AG	02/07/2025	-	0.00
GBP	99,756	THB	4,411,354	Deutsche Bank AG	02/07/2025	1	0.00
GBP	12,828,077	USD	17,302,038	Deutsche Bank AG	02/07/2025	277	0.01
HUF	3,678	GBP	8	Deutsche Bank AG	02/07/2025	-	0.00
ILS	838	GBP	176	Deutsche Bank AG	02/07/2025	-	0.00
KRW	5,332,850	GBP	2,868	Deutsche Bank AG	02/07/2025	-	0.00
MXN	984	GBP	38	Deutsche Bank AG	02/07/2025	-	0.00
NOK	3	GBP	0	Deutsche Bank AG	02/07/2025	-	0.00
NZD	1	GBP	0	Deutsche Bank AG	02/07/2025	-	0.00
PLN	3,074	GBP	609	Deutsche Bank AG	02/07/2025	-	0.00
RON	72	GBP	12	Deutsche Bank AG	02/07/2025	-	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Acc) (continued)							
SGD	1	GBP	1	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**420**	**0.01**
NZD Hedged (Acc)							
AUD	143,138	NZD	154,204	Deutsche Bank AG	02/07/2025	-	0.00
CHF	44,586	NZD	90,869	Deutsche Bank AG	02/07/2025	1	0.00
COP	29,438,516	NZD	11,814	Deutsche Bank AG	03/07/2025	-	0.00
CZK	238,625	NZD	18,176	Deutsche Bank AG	02/07/2025	-	0.00
DKK	88,058	NZD	22,469	Deutsche Bank AG	02/07/2025	-	0.00
EUR	1,280,380	NZD	2,436,521	Deutsche Bank AG	02/07/2025	24	0.00
GBP	188,042	NZD	424,333	Deutsche Bank AG	02/07/2025	-	0.00
HUF	1,396,381	NZD	6,555	Deutsche Bank AG	02/07/2025	-	0.00
ILS	31,415	NZD	14,939	Deutsche Bank AG	02/07/2025	-	0.00
KRW	111,730,261	NZD	135,728	Deutsche Bank AG	02/07/2025	-	0.00
MXN	373,690	NZD	32,101	Deutsche Bank AG	02/07/2025	-	0.00
NZD	4,985,484	CAD	4,090,646	Deutsche Bank AG	02/07/2025	29	0.00
NZD	107,372	CLP	60,670,359	Deutsche Bank AG	03/07/2025	-	0.00
NZD	18,266,975	CNY	78,454,495	Deutsche Bank AG	02/07/2025	140	0.00
NZD	680,141	IDR	6,647,360,325	Deutsche Bank AG	03/07/2025	4	0.00
NZD	17,846,444	JPY	1,534,124,489	Deutsche Bank AG	02/07/2025	212	0.01
NZD	518,559	MYR	1,315,957	Deutsche Bank AG	02/07/2025	2	0.00
NZD	194,675	NOK	1,188,704	Deutsche Bank AG	02/07/2025	1	0.00
NZD	848,465	SEK	4,862,827	Deutsche Bank AG	02/07/2025	5	0.00
NZD	502,034	SGD	386,311	Deutsche Bank AG	02/07/2025	2	0.00
NZD	658,872	THB	12,908,583	Deutsche Bank AG	02/07/2025	3	0.00
NZD	84,824,107	USD	50,693,511	Deutsche Bank AG	02/07/2025	799	0.02
PEN	12,868	NZD	5,934	Deutsche Bank AG	03/07/2025	-	0.00
PLN	72,493	NZD	32,364	Deutsche Bank AG	02/07/2025	1	0.00
RON	27,417	NZD	10,259	Deutsche Bank AG	02/07/2025	-	0.00
SEK	6,090	NZD	1,051	Deutsche Bank AG	02/07/2025	-	0.00
SGD	476	NZD	614	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**1,223**	**0.03**
SEK Hedged (Acc)							
AUD	70	SEK	436	Deutsche Bank AG	02/07/2025	-	0.00
CAD	89	SEK	624	Deutsche Bank AG	02/07/2025	-	0.00
CHF	684	SEK	8,076	Deutsche Bank AG	02/07/2025	-	0.00
CZK	1,594	SEK	695	Deutsche Bank AG	02/07/2025	-	0.00
DKK	33	SEK	47	Deutsche Bank AG	02/07/2025	-	0.00
EUR	475	SEK	5,178	Deutsche Bank AG	02/07/2025	-	0.00
GBP	70	SEK	902	Deutsche Bank AG	02/07/2025	-	0.00
HUF	518	SEK	14	Deutsche Bank AG	02/07/2025	-	0.00
ILS	100	SEK	273	Deutsche Bank AG	02/07/2025	-	0.00
KRW	605,418	SEK	4,211	Deutsche Bank AG	02/07/2025	-	0.00
MXN	138	SEK	69	Deutsche Bank AG	02/07/2025	-	0.00
NOK	26	SEK	25	Deutsche Bank AG	02/07/2025	-	0.00
NZD	773	SEK	4,452	Deutsche Bank AG	02/07/2025	-	0.00
PLN	357	SEK	912	Deutsche Bank AG	02/07/2025	-	0.00
RON	10	SEK	22	Deutsche Bank AG	02/07/2025	-	0.00
SEK	11,230	CNY	8,411	Deutsche Bank AG	02/07/2025	-	0.00
SEK	4,121,748	JPY	61,802,070	Deutsche Bank AG	02/07/2025	4	0.00
SEK	3,897	NOK	4,124	Deutsche Bank AG	02/07/2025	-	0.00
SEK	3,660	THB	12,443	Deutsche Bank AG	02/07/2025	-	0.00
SEK	18,507,403	USD	1,930,293	Deutsche Bank AG	02/07/2025	12	0.00
SGD	8	SEK	60	Deutsche Bank AG	02/07/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
SEK Hedged (Acc) (continued)							
THB	2,757	SEK	807	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**16**	**0.00**
USD Hedged (Acc)							
AUD	22,425	USD	14,619	Deutsche Bank AG	02/07/2025	-	0.00
CAD	18,698	USD	13,635	Deutsche Bank AG	02/07/2025	-	0.00
CHF	18,358	USD	22,607	Deutsche Bank AG	02/07/2025	-	0.00
CLP	249,076	USD	267	Deutsche Bank AG	03/07/2025	-	0.00
CNY	2,080,979	USD	290,116	Deutsche Bank AG	02/07/2025	-	0.00
COP	470,029	USD	112	Deutsche Bank AG	03/07/2025	-	0.00
CZK	61,586	USD	2,849	Deutsche Bank AG	02/07/2025	-	0.00
DKK	13,886	USD	2,166	Deutsche Bank AG	02/07/2025	-	0.00
EUR	201,512	USD	234,562	Deutsche Bank AG	02/07/2025	4	0.00
GBP	15,214	USD	20,679	Deutsche Bank AG	02/07/2025	-	0.00
HUF	211,889	USD	615	Deutsche Bank AG	02/07/2025	-	0.00
IDR	27,476,812	USD	1,688	Deutsche Bank AG	03/07/2025	-	0.00
ILS	6,112	USD	1,778	Deutsche Bank AG	02/07/2025	-	0.00
JPY	6,252,406	USD	43,012	Deutsche Bank AG	02/07/2025	-	0.00
KRW	27,326,125	USD	19,958	Deutsche Bank AG	02/07/2025	-	0.00
MXN	57,078	USD	3,013	Deutsche Bank AG	02/07/2025	-	0.00
MYR	26,614	USD	6,276	Deutsche Bank AG	02/07/2025	-	0.00
NOK	4,329	USD	426	Deutsche Bank AG	02/07/2025	-	0.00
NZD	18,655	USD	11,213	Deutsche Bank AG	02/07/2025	-	0.00
PEN	1,926	USD	539	Deutsche Bank AG	03/07/2025	-	0.00
PLN	16,374	USD	4,440	Deutsche Bank AG	02/07/2025	-	0.00
RON	4,167	USD	957	Deutsche Bank AG	02/07/2025	-	0.00
SEK	6,986	USD	731	Deutsche Bank AG	02/07/2025	-	0.00
SGD	3,491	USD	2,732	Deutsche Bank AG	02/07/2025	-	0.00
THB	110,636	USD	3,384	Deutsche Bank AG	02/07/2025	-	0.00
USD	24,410	CAD	33,173	Deutsche Bank AG	02/07/2025	-	0.00
USD	63	CLP	57,999	Deutsche Bank AG	03/07/2025	-	0.00
USD	1,645	COP	6,694,627	Deutsche Bank AG	03/07/2025	-	0.00
USD	61,209	GBP	44,628	Deutsche Bank AG	02/07/2025	-	0.00
USD	918	HUF	312,322	Deutsche Bank AG	02/07/2025	-	0.00
USD	5,562	IDR	89,929,901	Deutsche Bank AG	03/07/2025	-	0.00
USD	8,761,249	JPY	1,259,858,111	Deutsche Bank AG	02/07/2025	40	0.00
USD	4,451	MXN	83,996	Deutsche Bank AG	02/07/2025	-	0.00
USD	3,706	NOK	37,283	Deutsche Bank AG	02/07/2025	-	0.00
USD	10,555	SEK	100,159	Deutsche Bank AG	02/07/2025	-	0.00
USD	3,192	THB	103,338	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised gain						**44**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**73,630**	**2.01**
AUD Hedged (Dist)							
AUD	2,211,481	CHF	1,165,505	Deutsche Bank AG	02/07/2025	(15)	0.00
AUD	261	CLP	160,400	Deutsche Bank AG	03/07/2025	-	0.00
AUD	411,296	COP	1,106,252,414	Deutsche Bank AG	03/07/2025	(1)	0.00
AUD	538,658	CZK	7,618,939	Deutsche Bank AG	02/07/2025	(9)	0.00
AUD	784,058	DKK	3,310,172	Deutsche Bank AG	02/07/2025	(7)	0.00
AUD	88,500,988	EUR	50,101,058	Deutsche Bank AG	02/07/2025	(814)	(0.02)
AUD	597,610	GBP	285,903	Deutsche Bank AG	02/07/2025	-	0.00
AUD	230,463	HUF	52,884,220	Deutsche Bank AG	02/07/2025	(4)	0.00
AUD	490,266	ILS	1,110,690	Deutsche Bank AG	02/07/2025	(8)	0.00
AUD	4,231,207	KRW	3,753,878,531	Deutsche Bank AG	02/07/2025	(9)	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
AUD Hedged (Dist) (continued)							
AUD	1,120,368	MXN	14,052,426	Deutsche Bank AG	02/07/2025	(10)	0.00
AUD	3,467	MYR	9,581	Deutsche Bank AG	02/07/2025	-	0.00
AUD	210,556	PEN	492,669	Deutsche Bank AG	03/07/2025	(1)	0.00
AUD	1,010,603	PLN	2,438,233	Deutsche Bank AG	02/07/2025	(12)	0.00
AUD	359,404	RON	1,034,814	Deutsche Bank AG	02/07/2025	(4)	0.00
AUD	2,027	SEK	12,669	Deutsche Bank AG	02/07/2025	-	0.00
AUD	1,194	SGD	1,001	Deutsche Bank AG	02/07/2025	-	0.00
CAD	1,459,591	AUD	1,636,981	Deutsche Bank AG	02/07/2025	(3)	0.00
CNY	31,058,362	AUD	6,642,478	Deutsche Bank AG	02/07/2025	(18)	0.00
COP	174,731,679	AUD	65,657	Deutsche Bank AG	03/07/2025	-	0.00
GBP	2,987	AUD	6,257	Deutsche Bank AG	02/07/2025	-	0.00
IDR	2,408,568,235	AUD	226,450	Deutsche Bank AG	03/07/2025	-	0.00
JPY	540,664,379	AUD	5,736,190	Deutsche Bank AG	02/07/2025	(16)	0.00
MYR	63,002	AUD	23,066	Deutsche Bank AG	02/07/2025	-	0.00
NOK	427,437	AUD	65,790	Deutsche Bank AG	02/07/2025	(1)	0.00
NZD	157,809	AUD	146,349	Deutsche Bank AG	02/07/2025	-	0.00
SEK	4,494	AUD	728	Deutsche Bank AG	02/07/2025	-	0.00
SGD	347	AUD	419	Deutsche Bank AG	02/07/2025	-	0.00
THB	4,700,906	AUD	221,305	Deutsche Bank AG	02/07/2025	-	0.00
USD	20,575,400	AUD	31,602,378	Deutsche Bank AG	02/07/2025	(135)	(0.01)
Total unrealised loss						**(1,067)**	**(0.03)**
CHF Hedged (Acc)							
AUD	684,349	CHF	362,009	Deutsche Bank AG	02/07/2025	(6)	0.00
CAD	981,358	CHF	586,039	Deutsche Bank AG	02/07/2025	(17)	0.00
CHF	6,002	COP	30,902,646	Deutsche Bank AG	03/07/2025	-	0.00
CHF	1,770,197	CZK	47,499,262	Deutsche Bank AG	02/07/2025	(32)	0.00
CHF	2,530,263	DKK	20,268,820	Deutsche Bank AG	02/07/2025	(10)	0.00
CHF	276,368,124	EUR	296,841,480	Deutsche Bank AG	02/07/2025	(1,252)	(0.04)
CHF	759,166	HUF	330,494,185	Deutsche Bank AG	02/07/2025	(17)	0.00
CHF	1,618,223	ILS	6,955,081	Deutsche Bank AG	02/07/2025	(33)	0.00
CHF	10,086	KRW	17,150,358	Deutsche Bank AG	02/07/2025	-	0.00
CHF	3,608,351	MXN	85,874,469	Deutsche Bank AG	02/07/2025	(12)	0.00
CHF	18,188	PEN	81,261	Deutsche Bank AG	03/07/2025	-	0.00
CHF	3,323,672	PLN	15,215,032	Deutsche Bank AG	02/07/2025	(35)	0.00
CHF	1,157,357	RON	6,322,862	Deutsche Bank AG	02/07/2025	(7)	0.00
CLP	13,940,680	CHF	12,106	Deutsche Bank AG	03/07/2025	-	0.00
CNY	41,308,836	CHF	4,700,066	Deutsche Bank AG	02/07/2025	(140)	0.00
COP	190,397,601	CHF	37,555	Deutsche Bank AG	03/07/2025	-	0.00
CZK	651,818	CHF	24,674	Deutsche Bank AG	02/07/2025	-	0.00
DKK	344,154	CHF	43,315	Deutsche Bank AG	02/07/2025	-	0.00
EUR	5,143,369	CHF	4,827,680	Deutsche Bank AG	02/07/2025	(28)	0.00
GBP	802,303	CHF	883,945	Deutsche Bank AG	02/07/2025	(12)	0.00
HUF	4,452,458	CHF	10,412	Deutsche Bank AG	02/07/2025	-	0.00
IDR	1,586,376,407	CHF	79,010	Deutsche Bank AG	03/07/2025	(1)	0.00
JPY	367,561,968	CHF	2,072,658	Deutsche Bank AG	02/07/2025	(60)	0.00
KRW	594,008,464	CHF	353,079	Deutsche Bank AG	02/07/2025	(3)	0.00
MXN	1,462,444	CHF	62,522	Deutsche Bank AG	02/07/2025	(1)	0.00
MYR	668,616	CHF	128,267	Deutsche Bank AG	02/07/2025	(2)	0.00
NOK	287,158	CHF	23,398	Deutsche Bank AG	02/07/2025	(1)	0.00
NZD	324,492	CHF	159,835	Deutsche Bank AG	02/07/2025	(4)	0.00
PEN	50,107	CHF	11,285	Deutsche Bank AG	03/07/2025	-	0.00
PLN	6,634	CHF	1,465	Deutsche Bank AG	02/07/2025	-	0.00
RON	105,137	CHF	19,599	Deutsche Bank AG	02/07/2025	-	0.00
SEK	1,170,760	CHF	100,221	Deutsche Bank AG	02/07/2025	(2)	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
CHF Hedged (Acc) (continued)							
SGD	92,486	CHF	58,634	Deutsche Bank AG	02/07/2025	(1)	0.00
THB	3,971,339	CHF	99,297	Deutsche Bank AG	02/07/2025	(3)	0.00
USD	29,481,299	CHF	24,074,612	Deutsche Bank AG	02/07/2025	(764)	(0.03)
Total unrealised loss						**(2,443)**	**(0.07)**
EUR Hedged (Acc)							
AUD	1,370,115	EUR	774,538	Deutsche Bank AG	02/07/2025	(11)	0.00
CAD	2,371,779	EUR	1,508,392	Deutsche Bank AG	02/07/2025	(34)	0.00
CHF	104,063	EUR	111,769	Deutsche Bank AG	02/07/2025	-	0.00
CLP	35,064,389	EUR	32,413	Deutsche Bank AG	03/07/2025	-	0.00
CNY	67,863,999	EUR	8,231,750	Deutsche Bank AG	02/07/2025	(193)	0.00
COP	262,123,307	EUR	55,492	Deutsche Bank AG	03/07/2025	(1)	0.00
DKK	871,521	EUR	116,854	Deutsche Bank AG	02/07/2025	-	0.00
EUR	302,903	CHF	284,248	Deutsche Bank AG	02/07/2025	(2)	0.00
EUR	380	COP	1,843,319	Deutsche Bank AG	03/07/2025	-	0.00
EUR	1,935,552	CZK	48,350,817	Deutsche Bank AG	02/07/2025	(24)	0.00
EUR	827,906	HUF	335,549,049	Deutsche Bank AG	02/07/2025	(13)	0.00
EUR	1,760,076	ILS	7,044,597	Deutsche Bank AG	02/07/2025	(26)	0.00
EUR	37,138	PEN	155,163	Deutsche Bank AG	03/07/2025	-	0.00
EUR	3,631,005	PLN	15,478,953	Deutsche Bank AG	02/07/2025	(20)	0.00
EUR	1,242,329	RON	6,319,100	Deutsche Bank AG	02/07/2025	(2)	0.00
EUR	71,568	SGD	107,023	Deutsche Bank AG	02/07/2025	-	0.00
GBP	1,931,083	EUR	2,264,413	Deutsche Bank AG	02/07/2025	(12)	0.00
HUF	171,485	EUR	430	Deutsche Bank AG	02/07/2025	-	0.00
IDR	3,927,511,785	EUR	208,966	Deutsche Bank AG	03/07/2025	(3)	0.00
JPY	867,345,578	EUR	5,216,528	Deutsche Bank AG	02/07/2025	(117)	0.00
KRW	1,131,217,691	EUR	718,589	Deutsche Bank AG	02/07/2025	(6)	0.00
MXN	3,659,360	EUR	166,667	Deutsche Bank AG	02/07/2025	(2)	0.00
MYR	988,835	EUR	202,235	Deutsche Bank AG	02/07/2025	(3)	0.00
NOK	693,190	EUR	60,187	Deutsche Bank AG	02/07/2025	(2)	0.00
NZD	443,899	EUR	233,324	Deutsche Bank AG	02/07/2025	(5)	0.00
PEN	71,392	EUR	17,224	Deutsche Bank AG	03/07/2025	-	0.00
RON	226,420	EUR	44,996	Deutsche Bank AG	02/07/2025	-	0.00
SEK	2,831,299	EUR	257,457	Deutsche Bank AG	02/07/2025	(5)	0.00
SGD	219,361	EUR	148,480	Deutsche Bank AG	02/07/2025	(2)	0.00
THB	8,263,570	EUR	220,476	Deutsche Bank AG	02/07/2025	(5)	0.00
USD	45,629,315	EUR	39,727,094	Deutsche Bank AG	02/07/2025	(1,005)	(0.04)
Total unrealised loss						**(1,493)**	**(0.04)**
GBP Hedged (Acc)							
CAD	634	GBP	343	Deutsche Bank AG	02/07/2025	-	0.00
CNY	591,199	GBP	60,889	Deutsche Bank AG	02/07/2025	(1)	0.00
GBP	390,786	AUD	818,688	Deutsche Bank AG	02/07/2025	(1)	0.00
GBP	160,792	CHF	177,521	Deutsche Bank AG	02/07/2025	(3)	0.00
GBP	29,897	COP	168,449,996	Deutsche Bank AG	03/07/2025	-	0.00
GBP	39,164	CZK	1,160,488	Deutsche Bank AG	02/07/2025	(1)	0.00
GBP	56,941	DKK	503,603	Deutsche Bank AG	02/07/2025	(1)	0.00
GBP	6,432,661	EUR	7,628,297	Deutsche Bank AG	02/07/2025	(139)	0.00
GBP	16,752	HUF	8,053,263	Deutsche Bank AG	02/07/2025	(1)	0.00
GBP	35,644	ILS	169,157	Deutsche Bank AG	02/07/2025	(1)	0.00
GBP	307,597	KRW	571,687,047	Deutsche Bank AG	02/07/2025	(2)	0.00
GBP	81,543	MXN	2,142,619	Deutsche Bank AG	02/07/2025	(2)	0.00
GBP	15,305	PEN	75,019	Deutsche Bank AG	03/07/2025	-	0.00
GBP	73,480	PLN	371,384	Deutsche Bank AG	02/07/2025	(2)	0.00
GBP	26,125	RON	157,583	Deutsche Bank AG	02/07/2025	(1)	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Acc) (continued)							
GBP	1,556	SGD	2,722	Deutsche Bank AG	02/07/2025	-	0.00
JPY	6,903,747	GBP	35,589	Deutsche Bank AG	02/07/2025	(1)	0.00
NOK	180	GBP	13	Deutsche Bank AG	02/07/2025	-	0.00
NZD	6,554	GBP	2,910	Deutsche Bank AG	02/07/2025	-	0.00
SEK	744	GBP	58	Deutsche Bank AG	02/07/2025	-	0.00
SGD	57	GBP	33	Deutsche Bank AG	02/07/2025	-	0.00
THB	24,140	GBP	546	Deutsche Bank AG	02/07/2025	-	0.00
USD	442,836	GBP	327,281	Deutsche Bank AG	02/07/2025	(6)	0.00
Total unrealised loss						**(162)**	**0.00**
NZD Hedged (Acc)							
CAD	240,605	NZD	293,225	Deutsche Bank AG	02/07/2025	(2)	0.00
CLP	3,455,132	NZD	6,127	Deutsche Bank AG	03/07/2025	-	0.00
CNY	6,771,397	NZD	1,576,150	Deutsche Bank AG	02/07/2025	(12)	0.00
IDR	391,802,538	NZD	40,087	Deutsche Bank AG	03/07/2025	-	0.00
JPY	104,739,054	NZD	1,218,303	Deutsche Bank AG	02/07/2025	(15)	0.00
KRW	2,025,239	NZD	2,479	Deutsche Bank AG	02/07/2025	-	0.00
MYR	109,923	NZD	43,354	Deutsche Bank AG	02/07/2025	-	0.00
NOK	69,385	NZD	11,364	Deutsche Bank AG	02/07/2025	-	0.00
NZD	2,584,973	AUD	2,399,569	Deutsche Bank AG	02/07/2025	(3)	0.00
NZD	1,063,190	CHF	520,086	Deutsche Bank AG	02/07/2025	(8)	0.00
NZD	197,683	COP	493,521,710	Deutsche Bank AG	03/07/2025	(1)	0.00
NZD	259,005	CZK	3,400,617	Deutsche Bank AG	02/07/2025	(4)	0.00
NZD	376,699	DKK	1,476,243	Deutsche Bank AG	02/07/2025	(4)	0.00
NZD	42,460,383	EUR	22,312,444	Deutsche Bank AG	02/07/2025	(416)	(0.01)
NZD	7,423,557	GBP	3,289,744	Deutsche Bank AG	02/07/2025	(1)	0.00
NZD	110,774	HUF	23,595,361	Deutsche Bank AG	02/07/2025	(2)	0.00
NZD	235,633	ILS	495,497	Deutsche Bank AG	02/07/2025	(4)	0.00
NZD	2,034,739	KRW	1,675,640,550	Deutsche Bank AG	02/07/2025	(6)	0.00
NZD	539,188	MXN	6,277,636	Deutsche Bank AG	02/07/2025	(5)	0.00
NZD	103,399	PEN	224,556	Deutsche Bank AG	03/07/2025	(1)	0.00
NZD	485,804	PLN	1,087,963	Deutsche Bank AG	02/07/2025	(6)	0.00
NZD	172,749	RON	461,704	Deutsche Bank AG	02/07/2025	(2)	0.00
SEK	276,696	NZD	48,286	Deutsche Bank AG	02/07/2025	-	0.00
SGD	21,361	NZD	27,765	Deutsche Bank AG	02/07/2025	-	0.00
THB	809,958	NZD	41,350	Deutsche Bank AG	02/07/2025	-	0.00
USD	4,190,446	NZD	7,000,391	Deutsche Bank AG	02/07/2025	(59)	(0.01)
Total unrealised loss						**(551)**	**(0.02)**
SEK Hedged (Acc)							
CNY	70,599	SEK	94,367	Deutsche Bank AG	02/07/2025	-	0.00
JPY	31,485	SEK	2,099	Deutsche Bank AG	02/07/2025	-	0.00
SEK	602,550	AUD	97,589	Deutsche Bank AG	02/07/2025	(1)	0.00
SEK	1,161,943	CAD	166,425	Deutsche Bank AG	02/07/2025	-	0.00
SEK	247,672	CHF	21,146	Deutsche Bank AG	02/07/2025	(1)	0.00
SEK	25,077	CLP	2,472,532	Deutsche Bank AG	03/07/2025	-	0.00
SEK	4,201,209	CNY	3,159,913	Deutsche Bank AG	02/07/2025	-	0.00
SEK	45,974	COP	20,042,023	Deutsche Bank AG	03/07/2025	-	0.00
SEK	60,326	CZK	138,204	Deutsche Bank AG	02/07/2025	-	0.00
SEK	87,744	DKK	60,011	Deutsche Bank AG	02/07/2025	-	0.00
SEK	9,918,374	EUR	909,358	Deutsche Bank AG	02/07/2025	(27)	0.00
SEK	1,734,368	GBP	134,109	Deutsche Bank AG	02/07/2025	(2)	0.00
SEK	25,776	HUF	958,054	Deutsche Bank AG	02/07/2025	-	0.00
SEK	158,535	IDR	270,459,552	Deutsche Bank AG	03/07/2025	-	0.00
SEK	54,923	ILS	20,169	Deutsche Bank AG	02/07/2025	-	0.00

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
SEK Hedged (Acc) (continued)							
SEK	473,724	KRW	68,096,924	Deutsche Bank AG	02/07/2025	(1)	0.00
SEK	125,688	MXN	255,328	Deutsche Bank AG	02/07/2025	-	0.00
SEK	122,505	MYR	54,318	Deutsche Bank AG	02/07/2025	-	0.00
SEK	41,543	NOK	44,272	Deutsche Bank AG	02/07/2025	-	0.00
SEK	81,436	NZD	14,209	Deutsche Bank AG	02/07/2025	-	0.00
SEK	24,030	PEN	9,110	Deutsche Bank AG	03/07/2025	-	0.00
SEK	113,225	PLN	44,252	Deutsche Bank AG	02/07/2025	(1)	0.00
SEK	40,267	RON	18,782	Deutsche Bank AG	02/07/2025	-	0.00
SEK	117,362	SGD	15,758	Deutsche Bank AG	02/07/2025	-	0.00
SEK	150,090	THB	513,181	Deutsche Bank AG	02/07/2025	-	0.00
SEK	1,263,970	USD	132,795	Deutsche Bank AG	02/07/2025	-	0.00
USD	53,486	SEK	512,931	Deutsche Bank AG	02/07/2025	-	0.00
Total unrealised loss						**(33)**	**0.00**
USD Hedged (Acc)							
CAD	18,264	USD	13,395	Deutsche Bank AG	02/07/2025	-	0.00
CLP	275,177	USD	296	Deutsche Bank AG	03/07/2025	-	0.00
COP	3,782,320	USD	932	Deutsche Bank AG	03/07/2025	-	0.00
GBP	14,971	USD	20,560	Deutsche Bank AG	02/07/2025	-	0.00
IDR	30,331,700	USD	1,872	Deutsche Bank AG	03/07/2025	-	0.00
JPY	7,523,188	USD	52,127	Deutsche Bank AG	02/07/2025	-	0.00
NOK	6,520	USD	648	Deutsche Bank AG	02/07/2025	-	0.00
SEK	37,139	USD	3,911	Deutsche Bank AG	02/07/2025	-	0.00
THB	57,807	USD	1,780	Deutsche Bank AG	02/07/2025	-	0.00
USD	1,317,397	AUD	2,045,351	Deutsche Bank AG	02/07/2025	(23)	0.00
USD	2,515,422	CAD	3,453,071	Deutsche Bank AG	02/07/2025	(15)	0.00
USD	541,107	CHF	442,763	Deutsche Bank AG	02/07/2025	(15)	0.00
USD	54,779	CLP	51,763,279	Deutsche Bank AG	03/07/2025	(1)	0.00
USD	9,239,990	CNY	66,322,012	Deutsche Bank AG	02/07/2025	(15)	0.00
USD	99,127	COP	414,017,291	Deutsche Bank AG	03/07/2025	(2)	0.00
USD	131,961	CZK	2,896,318	Deutsche Bank AG	02/07/2025	(6)	0.00
USD	192,032	DKK	1,258,408	Deutsche Bank AG	02/07/2025	(6)	0.00
USD	21,684,026	EUR	19,050,649	Deutsche Bank AG	02/07/2025	(680)	(0.02)
USD	3,731,805	GBP	2,766,234	Deutsche Bank AG	02/07/2025	(59)	0.00
USD	55,555	HUF	19,795,655	Deutsche Bank AG	02/07/2025	(3)	0.00
USD	341,127	IDR	5,578,121,739	Deutsche Bank AG	03/07/2025	(2)	0.00
USD	120,044	ILS	422,179	Deutsche Bank AG	02/07/2025	(5)	0.00
USD	243,194	JPY	35,201,074	Deutsche Bank AG	02/07/2025	-	0.00
USD	1,035,880	KRW	1,426,746,044	Deutsche Bank AG	02/07/2025	(21)	0.00
USD	270,484	MXN	5,267,358	Deutsche Bank AG	02/07/2025	(8)	0.00
USD	268,926	MYR	1,141,755	Deutsche Bank AG	02/07/2025	(2)	0.00
USD	95,623	NOK	976,867	Deutsche Bank AG	02/07/2025	(1)	0.00
USD	177,765	NZD	297,340	Deutsche Bank AG	02/07/2025	(3)	0.00
USD	52,783	PEN	191,684	Deutsche Bank AG	03/07/2025	(1)	0.00
USD	247,510	PLN	926,938	Deutsche Bank AG	02/07/2025	(9)	0.00
USD	88,044	RON	393,425	Deutsche Bank AG	02/07/2025	(3)	0.00
USD	422,385	SEK	4,049,762	Deutsche Bank AG	02/07/2025	(3)	0.00
USD	256,647	SGD	330,217	Deutsche Bank AG	02/07/2025	(3)	0.00
USD	332,842	THB	10,911,322	Deutsche Bank AG	02/07/2025	(3)	0.00
Total unrealised loss						**(889)**	**(0.02)**
Total unrealised loss on over-the-counter forward currency contracts						**(6,638)**	**(0.18)**
Total over-the-counter financial derivative instruments						**66,992**	**1.83**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF (continued)
As at 30 June 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			3,663,992	100.40
Total financial liabilities at fair value through profit or loss			(6,638)	(0.18)
Cash and margin cash			21,564	0.59
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 3.53%)**		
1,027,898	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	102,847	2.82
25,179	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	3,164	0.09
Total cash equivalents			**106,011**	**2.91**
Other assets and liabilities			(135,723)	(3.72)
Net asset value attributable to redeemable shareholders			**3,649,206**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ω No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

Security is perpetual without predetermined maturity date.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	81.53
Transferable securities dealt in on another regulated market	11.01
Over-the-counter financial derivative instruments	1.90
Other assets	5.56
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Over-the-counter forward currency contracts	5,144,009

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.75%)				
Government debt instruments (30 June 2024: 98.75%)				
		Australia (30 June 2024: 0.52%)		
AUD	4,000	Australia Government Bond, 1.00%, 21/12/2030	2	0.04
AUD	3,000	Australia Government Bond, 1.50%, 21/06/2031^	2	0.04
AUD	3,000	Australia Government Bond, 2.50%, 21/05/2030^	2	0.04
AUD	3,000	Australia Government Bond, 2.75%, 21/11/2028^	2	0.05
AUD	2,000	Australia Government Bond, 3.00%, 21/11/2033^	1	0.02
AUD	2,000	Australia Government Bond, 3.00%, 21/03/2047^	1	0.02
AUD	1,000	Australia Government Bond, 3.75%, 21/04/2037^/×	-	0.00
AUD	1,000	Australia Government Bond, 4.50%, 21/04/2033^	1	0.02
AUD	1,000	Australia Government Bond, 4.75%, 21/06/2054	1	0.02
		Total Australia	**12**	**0.25**
		Austria (30 June 2024: 1.17%)		
EUR	4,000	Republic of Austria Government Bond, 0.00%, 20/10/2028	4	0.08
EUR	8,000	Republic of Austria Government Bond, 0.00%, 20/02/2030	9	0.19
EUR	6,000	Republic of Austria Government Bond, 0.00%, 20/02/2031	6	0.13
EUR	2,000	Republic of Austria Government Bond, 0.00%, 20/10/2040^	1	0.02
EUR	6,000	Republic of Austria Government Bond, 0.25%, 20/10/2036	5	0.11
EUR	2,000	Republic of Austria Government Bond, 0.50%, 20/04/2027	2	0.04
EUR	8,000	Republic of Austria Government Bond, 0.50%, 20/02/2029^	9	0.19
EUR	2,000	Republic of Austria Government Bond, 0.70%, 20/04/2071	1	0.02
EUR	11,000	Republic of Austria Government Bond, 0.75%, 20/10/2026^	13	0.27
EUR	9,000	Republic of Austria Government Bond, 0.75%, 20/02/2028	10	0.21
EUR	5,000	Republic of Austria Government Bond, 0.75%, 20/03/2051	3	0.06
EUR	3,000	Republic of Austria Government Bond, 0.85%, 30/06/2120	1	0.02
EUR	7,000	Republic of Austria Government Bond, 0.90%, 20/02/2032	7	0.15
EUR	5,000	Republic of Austria Government Bond, 1.50%, 20/02/2047	4	0.08
EUR	1,000	Republic of Austria Government Bond, 1.50%, 02/11/2086	1	0.02
EUR	4,000	Republic of Austria Government Bond, 1.85%, 23/05/2049	4	0.08
EUR	3,000	Republic of Austria Government Bond, 2.10%, 20/09/2117	2	0.04
EUR	4,000	Republic of Austria Government Bond, 2.40%, 23/05/2034	5	0.11
EUR	2,000	Republic of Austria Government Bond, 2.50%, 20/10/2029	2	0.04
EUR	2,000	Republic of Austria Government Bond, 2.90%, 23/05/2029	2	0.04
EUR	7,000	Republic of Austria Government Bond, 2.90%, 20/02/2033	8	0.17
EUR	5,000	Republic of Austria Government Bond, 2.90%, 20/02/2034	6	0.13
Government debt instruments (continued)				
		Austria (continued)		
EUR	3,000	Republic of Austria Government Bond, 2.95%, 20/02/2035	4	0.08
EUR	5,000	Republic of Austria Government Bond, 3.15%, 20/06/2044	6	0.13
EUR	3,000	Republic of Austria Government Bond, 3.15%, 20/10/2053	3	0.06
EUR	2,000	Republic of Austria Government Bond, 3.20%, 15/07/2039	2	0.04
EUR	5,000	Republic of Austria Government Bond, 3.45%, 20/10/2030	6	0.13
EUR	3,000	Republic of Austria Government Bond, 3.80%, 26/01/2062	4	0.09
EUR	8,000	Republic of Austria Government Bond, 4.15%, 15/03/2037	10	0.21
EUR	7,000	Republic of Austria Government Bond, 6.25%, 15/07/2027	9	0.19
		Total Austria	**149**	**3.13**
		Belgium (30 June 2024: 0.19%)		
EUR	1,000	Kingdom of Belgium Government Bond, 0.00%, 22/10/2027	1	0.02
EUR	3,000	Kingdom of Belgium Government Bond, 0.10%, 22/06/2030	3	0.06
EUR	5,000	Kingdom of Belgium Government Bond, 0.35%, 22/06/2032	5	0.11
EUR	1,000	Kingdom of Belgium Government Bond, 0.40%, 22/06/2040	1	0.02
EUR	2,000	Kingdom of Belgium Government Bond, 0.65%, 22/06/2071	1	0.02
EUR	4,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027^	5	0.11
EUR	5,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2028	6	0.13
EUR	1,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	1	0.02
EUR	7,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031	7	0.15
EUR	4,000	Kingdom of Belgium Government Bond, 1.60%, 22/06/2047	3	0.06
EUR	1,000	Kingdom of Belgium Government Bond, 1.70%, 22/06/2050^	1	0.02
EUR	2,000	Kingdom of Belgium Government Bond, 1.90%, 22/06/2038	2	0.04
EUR	1,000	Kingdom of Belgium Government Bond, 2.25%, 22/06/2057	1	0.02
EUR	2,000	Kingdom of Belgium Government Bond, 2.75%, 22/04/2039	2	0.04
EUR	7,000	Kingdom of Belgium Government Bond, 2.85%, 22/10/2034^	8	0.17
EUR	1,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2033	1	0.02
EUR	1,000	Kingdom of Belgium Government Bond, 3.00%, 22/06/2034	1	0.02
EUR	2,000	Kingdom of Belgium Government Bond, 3.10%, 22/06/2035	2	0.04
EUR	1,000	Kingdom of Belgium Government Bond, 3.30%, 22/06/2054	1	0.02
EUR	1,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2042	1	0.02
EUR	1,000	Kingdom of Belgium Government Bond, 3.45%, 22/06/2043	1	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Belgium (continued)		
EUR	3,000	Kingdom of Belgium Government Bond, 3.50%, 22/06/2055	3	0.06
EUR	2,000	Kingdom of Belgium Government Bond, 4.25%, 28/03/2041	3	0.07
		Total Belgium	**60**	**1.26**
		Canada (30 June 2024: 0.19%)		
CAD	1,000	Canadian Government Bond, 4.00%, 01/06/2041	1	0.02
CAD	5,000	Canadian When Issued Government Bond, 1.25%, 01/06/2031	3	0.07
CAD	2,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	1	0.02
CAD	3,000	Canadian When Issued Government Bond, 1.75%, 01/06/2032	2	0.04
CAD	4,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	2	0.04
CAD	4,000	Canadian When Issued Government Bond, 2.75%, 01/09/2030	3	0.06
CAD	3,000	Canadian When Issued Government Bond, 2.75%, 01/12/2033	2	0.04
CAD	3,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	2	0.04
CAD	2,000	Canadian When Issued Government Bond, 2.75%, 01/12/2057	1	0.02
CAD	1,000	Canadian When Issued Government Bond, 3.00%, 01/12/2034	1	0.02
CAD	2,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	2	0.04
CAD	5,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	4	0.09
CAD	4,000	Canadian When Issued Government Bond, 3.50%, 01/03/2030	3	0.07
CAD	12,000	Canadian When Issued Government Bond, 4.00%, 01/11/2026	9	0.19
		Total Canada	**36**	**0.76**
		Denmark (30 June 2024: 0.57%)		
DKK	2,000	Denmark Government Bond, 0.00%, 15/11/2031×	-	0.00
DKK	13,000	Denmark Government Bond, 0.25%, 15/11/2052	1	0.02
DKK	17,000	Denmark Government Bond, 0.50%, 15/11/2029	2	0.04
DKK	11,000	Denmark Government Bond, 2.25%, 15/11/2033	2	0.04
DKK	15,000	Denmark Government Bond, 4.50%, 15/11/2039	3	0.07
		Total Denmark	**8**	**0.17**
		Finland (30 June 2024: 0.41%)		
EUR	4,000	Finland Government Bond, 0.00%, 15/09/2026	5	0.11
EUR	4,000	Finland Government Bond, 0.00%, 15/09/2030^	4	0.09
EUR	2,000	Finland Government Bond, 0.13%, 15/09/2031	2	0.04
EUR	2,000	Finland Government Bond, 0.13%, 15/04/2036	2	0.04
EUR	3,000	Finland Government Bond, 0.13%, 15/04/2052	2	0.04
EUR	1,000	Finland Government Bond, 0.50%, 15/09/2027	1	0.02
EUR	4,000	Finland Government Bond, 0.50%, 15/09/2028	5	0.11
EUR	12,000	Finland Government Bond, 0.50%, 15/09/2029	13	0.28
EUR	2,000	Finland Government Bond, 0.50%, 15/04/2043	2	0.04
EUR	3,000	Finland Government Bond, 1.12%, 15/04/2034	3	0.06
EUR	1,000	Finland Government Bond, 1.37%, 15/04/2047	1	0.02
EUR	1,000	Finland Government Bond, 1.50%, 15/09/2032	1	0.02
EUR	2,000	Finland Government Bond, 2.50%, 15/04/2030	2	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Finland (continued)		
EUR	7,000	Finland Government Bond, 2.62%, 04/07/2042	7	0.15
EUR	2,000	Finland Government Bond, 2.75%, 04/07/2028	2	0.04
EUR	1,000	Finland Government Bond, 2.75%, 15/04/2038	1	0.02
EUR	2,000	Finland Government Bond, 2.95%, 15/04/2055	2	0.04
EUR	11,000	Finland Government Bond, 3.00%, 15/09/2033	13	0.27
EUR	2,000	Finland Government Bond, 3.00%, 15/09/2034	2	0.04
EUR	3,000	Finland Government Bond, 3.00%, 15/09/2035	4	0.09
EUR	2,000	Finland Government Bond, 3.20%, 15/04/2045	2	0.04
		Total Finland	**76**	**1.60**
		France (30 June 2024: 12.43%)		
EUR	18,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	20	0.42
EUR	28,000	French Republic Government Bond OAT, 0.00%, 25/11/2029^	30	0.63
EUR	27,000	French Republic Government Bond OAT, 0.00%, 25/11/2030^	28	0.59
EUR	29,000	French Republic Government Bond OAT, 0.00%, 25/11/2031^	29	0.61
EUR	22,000	French Republic Government Bond OAT, 0.00%, 25/05/2032^	21	0.44
EUR	8,000	French Republic Government Bond OAT, 0.25%, 25/11/2026^	9	0.19
EUR	23,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	25	0.53
EUR	14,000	French Republic Government Bond OAT, 0.50%, 25/05/2040^	11	0.23
EUR	11,000	French Republic Government Bond OAT, 0.50%, 25/06/2044^	7	0.15
EUR	7,000	French Republic Government Bond OAT, 0.50%, 25/05/2072	2	0.04
EUR	21,000	French Republic Government Bond OAT, 0.75%, 25/02/2028^	24	0.50
EUR	34,000	French Republic Government Bond OAT, 0.75%, 25/05/2028^	38	0.80
EUR	21,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	23	0.48
EUR	12,000	French Republic Government Bond OAT, 0.75%, 25/05/2052^	7	0.15
EUR	17,000	French Republic Government Bond OAT, 0.75%, 25/05/2053^	9	0.19
EUR	17,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	20	0.42
EUR	31,000	French Republic Government Bond OAT, 1.25%, 25/05/2034^	31	0.65
EUR	20,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	19	0.40
EUR	13,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	12	0.25
EUR	28,300	French Republic Government Bond OAT, 1.50%, 25/05/2031^	31	0.65
EUR	15,000	French Republic Government Bond OAT, 1.50%, 25/05/2050	11	0.23
EUR	14,000	French Republic Government Bond OAT, 1.75%, 25/06/2039^	13	0.27
EUR	7,000	French Republic Government Bond OAT, 1.75%, 25/05/2066	4	0.08
EUR	25,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	28	0.59

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	21,000	French Republic Government Bond OAT, 2.00%, 25/05/2048^	18	0.38
EUR	11,000	French Republic Government Bond OAT, 2.40%, 24/09/2028	13	0.27
EUR	15,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	18	0.38
EUR	37,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	44	0.92
EUR	31,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	36	0.76
EUR	7,000	French Republic Government Bond OAT, 2.50%, 25/05/2043	7	0.15
EUR	5,000	French Republic Government Bond OAT, 2.70%, 25/02/2031	6	0.13
EUR	36,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	43	0.90
EUR	28,000	French Republic Government Bond OAT, 2.75%, 25/02/2029^	33	0.69
EUR	29,000	French Republic Government Bond OAT, 2.75%, 25/02/2030^	34	0.71
EUR	21,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	25	0.53
EUR	27,000	French Republic Government Bond OAT, 3.00%, 25/11/2034^	31	0.65
EUR	5,000	French Republic Government Bond OAT, 3.00%, 25/06/2049^	5	0.11
EUR	10,000	French Republic Government Bond OAT, 3.00%, 25/05/2054^	10	0.21
EUR	12,000	French Republic Government Bond OAT, 3.20%, 25/05/2035^	14	0.29
EUR	13,800	French Republic Government Bond OAT, 3.25%, 25/05/2045^	15	0.32
EUR	13,000	French Republic Government Bond OAT, 3.25%, 25/05/2055	13	0.27
EUR	21,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	25	0.53
EUR	4,000	French Republic Government Bond OAT, 3.60%, 25/05/2042^	5	0.11
EUR	5,000	French Republic Government Bond OAT, 3.75%, 25/05/2056^	6	0.13
EUR	9,000	French Republic Government Bond OAT, 4.00%, 25/10/2038^	11	0.23
EUR	9,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	11	0.23
EUR	10,000	French Republic Government Bond OAT, 4.00%, 25/04/2055	12	0.25
EUR	12,000	French Republic Government Bond OAT, 4.00%, 25/04/2060^	14	0.29
EUR	22,000	French Republic Government Bond OAT, 4.50%, 25/04/2041^	28	0.59
EUR	4,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	5	0.10
EUR	13,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	17	0.36
EUR	12,000	French Republic Government Bond OAT, 5.50%, 25/04/2029	16	0.34
EUR	16,000	French Republic Government Bond OAT, 5.75%, 25/10/2032^	22	0.46
		Total France	**989**	**20.78**
		Germany (30 June 2024: 11.56%)		
EUR	8,000	Bundesobligation, 0.00%, 09/10/2026	9	0.19
EUR	6,000	Bundesobligation, 0.00%, 16/04/2027	7	0.15
EUR	7,000	Bundesobligation, 1.30%, 15/10/2027	8	0.17
EUR	4,000	Bundesobligation, 2.10%, 12/04/2029	5	0.11
EUR	3,000	Bundesobligation, 2.40%, 19/10/2028	4	0.08
EUR	1,000	Bundesobligation, 2.50%, 11/10/2029	1	0.02
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026	12	0.25
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028	4	0.08
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029	4	0.08
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^	6	0.13
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	6	0.13
EUR	5,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	5	0.10
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^	6	0.13
EUR	12,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	12	0.25
EUR	3,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	3	0.06
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	7	0.15
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	6	0.13
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	7	0.15
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	5	0.10
EUR	3,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	2	0.04
EUR	7,300	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	4	0.08
EUR	5,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	6	0.13
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^	4	0.08
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^	10	0.21
EUR	8,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	9	0.19
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^	7	0.15
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	4	0.08
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	6	0.13
EUR	10,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032	11	0.23
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	6	0.13
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	4	0.08
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	11	0.23
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034	7	0.15
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	8	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	1,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	1	0.02
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	8	0.17
EUR	3,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^	3	0.06
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^	7	0.15
EUR	9,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	10	0.21
EUR	5,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	5	0.11
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033	5	0.10
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	7	0.15
EUR	1,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	1	0.02
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	4	0.08
EUR	4,300	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	5	0.10
EUR	5,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	7	0.15
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	10	0.21
EUR	11,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028	14	0.29
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	6	0.13
EUR	6,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	9	0.19
EUR	7,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	10	0.21
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028	5	0.10
EUR	4,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	6	0.13
EUR	7,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	8	0.17
EUR	8,000	Bundesschatzanweisungen, 2.70%, 17/09/2026^	9	0.19
		Total Germany	**356**	**7.48**
		Ireland (30 June 2024: 0.11%)		
EUR	2,000	Ireland Government Bond, 0.00%, 18/10/2031	2	0.04
EUR	2,000	Ireland Government Bond, 0.20%, 18/10/2030^	2	0.04
EUR	1,000	Ireland Government Bond, 0.35%, 18/10/2032	1	0.02
EUR	4,000	Ireland Government Bond, 0.90%, 15/05/2028	5	0.11
EUR	2,000	Ireland Government Bond, 1.30%, 15/05/2033^	2	0.04
EUR	2,000	Ireland Government Bond, 1.35%, 18/03/2031	2	0.04
EUR	3,000	Ireland Government Bond, 1.50%, 15/05/2050	2	0.04
EUR	5,000	Ireland Government Bond, 1.70%, 15/05/2037	5	0.11
EUR	4,000	Ireland Government Bond, 2.00%, 18/02/2045	4	0.08
EUR	4,000	Ireland Government Bond, 2.40%, 15/05/2030	5	0.11
EUR	2,000	Ireland Government Bond, 2.60%, 18/10/2034	2	0.04
		Total Ireland	**32**	**0.67**
		Israel (30 June 2024: 0.33%)		
ILS	12,000	Israel Government Bond - Fixed, 1.30%, 30/04/2032	3	0.06
ILS	3,000	Israel Government Bond - Fixed, 1.75%, 31/08/2025	1	0.02
ILS	13,000	Israel Government Bond - Fixed, 3.75%, 28/02/2029	4	0.08
ILS	10,000	Israel Government Bond - Fixed, 4.00%, 30/03/2035	3	0.06
ILS	12,000	Israel Government Bond - Fixed, 5.50%, 31/01/2042	4	0.09
		Total Israel	**15**	**0.31**
		Italy (30 June 2024: 12.97%)		
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026	5	0.11
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	2	0.04
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	2	0.04
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	2	0.04
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	3	0.06
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	4	0.08
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	1	0.02
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	5	0.11
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	1	0.02
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032	3	0.06
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	2	0.04
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	5	0.11
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030^	6	0.13
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	5	0.11
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	2	0.04
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	1	0.02
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	4	0.09
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	1	0.02
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	1	0.02
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	7	0.15
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	7	0.15
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	2	0.04
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	2	0.04
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027	6	0.13
EUR	6,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	6	0.13

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033^	1	0.02
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	4	0.08
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	6	0.13
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	1	0.02
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047	1	0.02
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028^	4	0.08
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029	4	0.08
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	2	0.04
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	4	0.08
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	2	0.04
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	4	0.08
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	1	0.02
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032	2	0.04
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	6	0.13
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046	1	0.02
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	2	0.04
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	1	0.02
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	1	0.02
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027	4	0.08
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	1	0.02
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	2	0.04
EUR	9,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	11	0.23
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	1	0.02
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	1	0.02
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	3	0.06
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	2	0.04
EUR	11,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	14	0.30
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	4	0.08
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	5	0.11
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	2	0.04
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	2	0.04
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	6	0.13
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	5	0.11
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	4	0.08
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037^	5	0.11
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	3	0.06
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	1	0.02
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	3	0.06
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054^	2	0.04
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	4	0.08
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	4	0.08
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043	5	0.11
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	3	0.06
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	6	0.13
EUR	5,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^	7	0.15
EUR	4,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	5	0.11
EUR	2,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	3	0.06
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040^	4	0.09
EUR	1,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029	1	0.02
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	4	0.09
EUR	11,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	15	0.32
EUR	3,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	4	0.09
EUR	10,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	13	0.27
		Total Italy	**291**	**6.11**
		Japan (30 June 2024: 12.57%)		
JPY	1,000,000	Japan Government Five Year Bond, 0.00%, 20/09/2026	7	0.15
JPY	900,000	Japan Government Five Year Bond, 0.00%, 20/03/2027	6	0.13
JPY	500,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	3	0.06
JPY	900,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	6	0.13
JPY	150,000	Japan Government Five Year Bond, 0.20%, 20/12/2028	1	0.02
JPY	850,000	Japan Government Five Year Bond, 0.30%, 20/09/2028	6	0.13
JPY	550,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	4	0.09

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	900,000	Japan Government Five Year Bond, 0.40%, 20/12/2028	6	0.13
JPY	600,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	4	0.09
JPY	450,000	Japan Government Five Year Bond, 0.40%, 20/06/2029	3	0.06
JPY	500,000	Japan Government Five Year Bond, 0.50%, 20/06/2029	3	0.06
JPY	400,000	Japan Government Five Year Bond, 0.60%, 20/03/2029	3	0.06
JPY	2,400,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	16	0.34
JPY	700,000	Japan Government Five Year Bond, 0.90%, 20/12/2029	5	0.11
JPY	600,000	Japan Government Five Year Bond, 1.00%, 20/12/2029	4	0.08
JPY	600,000	Japan Government Five Year Bond, 1.00%, 20/03/2030	4	0.08
JPY	1,550,000	Japan Government Five Year Bond, 1.10%, 20/12/2029	11	0.23
JPY	450,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	2	0.04
JPY	500,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	2	0.04
JPY	650,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	2	0.04
JPY	650,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	2	0.04
JPY	350,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	1	0.02
JPY	350,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	1	0.02
JPY	700,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	3	0.06
JPY	800,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	3	0.06
JPY	200,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	1	0.02
JPY	200,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	1	0.02
JPY	550,000	Japan Government Forty Year Bond, 1.90%, 20/03/2053	3	0.06
JPY	300,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	2	0.04
JPY	200,000	Japan Government Forty Year Bond, 2.20%, 20/03/2049	1	0.02
JPY	350,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	2	0.04
JPY	250,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	2	0.04
JPY	550,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	3	0.06
JPY	650,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	4	0.09
JPY	800,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	5	0.11
JPY	300,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	2	0.04
JPY	350,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	2	0.04
JPY	450,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	3	0.06
JPY	250,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	2	0.04
JPY	650,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	4	0.09
JPY	550,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	4	0.09
JPY	650,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	4	0.09
JPY	550,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	4	0.09
JPY	450,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	3	0.06
JPY	1,450,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	10	0.21
JPY	1,050,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	7	0.15
JPY	1,100,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	7	0.15
JPY	1,400,000	Japan Government Ten Year Bond, 1.20%, 20/12/2034	10	0.21
JPY	1,200,000	Japan Government Ten Year Bond, 1.40%, 20/03/2035	8	0.17
JPY	250,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	1	0.02
JPY	200,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	1	0.02
JPY	350,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	1	0.02
JPY	400,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	2	0.04
JPY	100,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046×	-	0.00
JPY	550,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	2	0.04
JPY	200,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	1	0.02
JPY	350,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	2	0.04
JPY	500,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	2	0.04
JPY	400,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	2	0.04
JPY	300,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	1	0.02
JPY	550,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	2	0.04
JPY	400,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	2	0.04
JPY	400,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	2	0.04
JPY	400,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	2	0.04
JPY	600,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	3	0.06
JPY	150,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	1	0.02
JPY	250,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	1	0.02
JPY	600,000	Japan Government Thirty Year Bond, 0.80%, 20/09/2047	3	0.06
JPY	350,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	2	0.04

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	350,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	2	0.04
JPY	100,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048×	-	0.00
JPY	500,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	2	0.04
JPY	400,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	2	0.04
JPY	500,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	3	0.06
JPY	100,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	1	0.02
JPY	400,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	2	0.04
JPY	400,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	2	0.04
JPY	300,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	2	0.04
JPY	250,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	1	0.02
JPY	300,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	2	0.04
JPY	450,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	2	0.04
JPY	250,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2033	2	0.04
JPY	350,000	Japan Government Thirty Year Bond, 1.70%, 20/12/2043	2	0.04
JPY	250,000	Japan Government Thirty Year Bond, 1.70%, 20/03/2044	2	0.04
JPY	650,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2044	4	0.09
JPY	200,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	1	0.02
JPY	400,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	3	0.06
JPY	250,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2043	2	0.04
JPY	550,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	3	0.06
JPY	550,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	3	0.06
JPY	800,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	5	0.11
JPY	400,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	3	0.06
JPY	600,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	4	0.09
JPY	500,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	3	0.06
JPY	450,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	3	0.06
JPY	650,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	4	0.09
JPY	250,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	2	0.04
JPY	450,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	3	0.06
JPY	400,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	2	0.04
JPY	300,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2035	2	0.04
JPY	400,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	3	0.06
JPY	300,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	2	0.04
JPY	600,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2054	4	0.09
JPY	200,000	Japan Government Thirty Year Bond, 2.40%, 20/09/2038	1	0.02
JPY	150,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2055	1	0.02
JPY	300,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2037	2	0.04
JPY	400,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2038	3	0.06
JPY	400,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	2	0.04
JPY	400,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	2	0.04
JPY	1,200,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	7	0.15
JPY	550,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	3	0.06
JPY	400,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	2	0.04
JPY	550,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	3	0.06
JPY	700,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	4	0.09
JPY	550,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	3	0.06
JPY	350,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	2	0.04
JPY	200,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	1	0.02
JPY	600,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	4	0.09
JPY	400,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	2	0.04
JPY	650,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	4	0.09
JPY	750,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	4	0.09
JPY	1,000,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	5	0.11
JPY	750,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	4	0.09
JPY	850,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	5	0.11
JPY	150,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	1	0.02
JPY	350,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	2	0.04
JPY	250,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	2	0.04
JPY	900,000	Japan Government Twenty Year Bond, 0.70%, 20/03/2037	6	0.13
JPY	250,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	1	0.02
JPY	550,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	3	0.06
JPY	550,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	3	0.06

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	350,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	2	0.04
JPY	600,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	4	0.09
JPY	700,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	4	0.09
JPY	600,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	3	0.06
JPY	750,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	5	0.11
JPY	200,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	1	0.02
JPY	550,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	4	0.09
JPY	450,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	3	0.06
JPY	650,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	5	0.11
JPY	450,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	3	0.06
JPY	750,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	5	0.11
JPY	950,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	7	0.15
JPY	500,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	3	0.06
JPY	650,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2033	5	0.11
JPY	250,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	2	0.04
JPY	700,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	4	0.09
JPY	550,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	4	0.09
JPY	500,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2032	4	0.09
JPY	400,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	3	0.06
JPY	850,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	6	0.13
JPY	250,000	Japan Government Twenty Year Bond, 1.80%, 20/03/2032	2	0.04
JPY	450,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2032	3	0.06
JPY	450,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	3	0.06
JPY	450,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	3	0.06
JPY	750,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2044	5	0.11
JPY	500,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2029	4	0.09
JPY	350,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2030	3	0.06
JPY	900,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	7	0.15
JPY	50,000	Japan Government Twenty Year Bond, 2.40%, 20/06/2028[×]	-	0.00
JPY	250,000	Japan Government Twenty Year Bond, 2.40%, 20/03/2045	2	0.04
JPY	1,250,000	Japan Government Two Year Bond, 0.40%, 01/10/2026	9	0.19
JPY	300,000	Japan Government Two Year Bond, 0.50%, 01/11/2026	2	0.04
JPY	1,250,000	Japan Government Two Year Bond, 0.60%, 01/12/2026	9	0.19
JPY	900,000	Japan Government Two Year Bond, 0.60%, 01/01/2027	6	0.13
JPY	1,600,000	Japan Government Two Year Bond, 0.80%, 01/03/2027	11	0.23
		Total Japan	**546**	**11.47**
		Malaysia (30 June 2024: 0.08%)		
		Mexico (30 June 2024: 0.65%)		
MXN	100,000	Mexican Bonos, 7.50%, 03/06/2027	5	0.10
MXN	100,000	Mexican Bonos, 7.75%, 29/05/2031	5	0.10
MXN	100,000	Mexican Bonos, 8.00%, 07/11/2047	5	0.11
MXN	100,000	Mexican Bonos, 8.50%, 02/03/2028	5	0.11
MXN	100,000	Mexican Bonos, 8.50%, 18/11/2038	5	0.11
		Total Mexico	**25**	**0.53**
		Netherlands (30 June 2024: 0.35%)		
EUR	1,000	Netherlands Government Bond, 0.00%, 15/01/2027	1	0.02
EUR	2,000	Netherlands Government Bond, 0.00%, 15/07/2031	2	0.04
EUR	1,000	Netherlands Government Bond, 0.00%, 15/01/2038[^]	1	0.02
EUR	2,000	Netherlands Government Bond, 0.00%, 15/01/2052	1	0.02
EUR	2,000	Netherlands Government Bond, 0.50%, 15/07/2026	2	0.04
EUR	2,000	Netherlands Government Bond, 0.50%, 15/01/2040	2	0.04
EUR	5,000	Netherlands Government Bond, 0.75%, 15/07/2028[^]	6	0.13
EUR	1,000	Netherlands Government Bond, 2.00%, 15/01/2054	1	0.02
EUR	2,000	Netherlands Government Bond, 2.50%, 15/01/2030	3	0.07
EUR	2,000	Netherlands Government Bond, 2.50%, 15/01/2033	2	0.04
EUR	1,000	Netherlands Government Bond, 2.50%, 15/07/2033	1	0.02
EUR	1,000	Netherlands Government Bond, 2.50%, 15/07/2034	1	0.02
EUR	2,000	Netherlands Government Bond, 2.75%, 15/01/2047	2	0.04
EUR	1,000	Netherlands Government Bond, 3.25%, 15/01/2044	1	0.02
EUR	1,000	Netherlands Government Bond, 4.00%, 15/01/2037	1	0.02
EUR	2,000	Netherlands Government Bond, 5.50%, 15/01/2028	3	0.07
		Total Netherlands	**30**	**0.63**
		New Zealand (30 June 2024: 0.16%)		
NZD	10,000	New Zealand Government Bond, 2.75%, 15/04/2037	5	0.11

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		New Zealand (continued)		
NZD	17,000	New Zealand Government Bond, 3.50%, 14/04/2033	10	0.21
		Total New Zealand	**15**	**0.32**
		Norway (30 June 2024: 0.38%)		
NOK	38,000	Norway Government Bond, 1.25%, 17/09/2031	3	0.06
NOK	29,000	Norway Government Bond, 1.38%, 19/08/2030	3	0.06
NOK	33,000	Norway Government Bond, 1.75%, 17/02/2027	3	0.07
NOK	39,000	Norway Government Bond, 1.75%, 06/09/2029	4	0.09
NOK	27,000	Norway Government Bond, 2.00%, 26/04/2028	3	0.06
NOK	30,000	Norway Government Bond, 2.13%, 18/05/2032	3	0.06
NOK	38,000	Norway Government Bond, 3.00%, 15/08/2033	3	0.06
NOK	15,000	Norway Government Bond, 3.50%, 06/10/2042	1	0.02
NOK	28,000	Norway Government Bond, 3.62%, 13/04/2034	3	0.06
NOK	14,000	Norway Government Bond, 3.62%, 31/05/2039	1	0.02
NOK	40,000	Norway Government Bond, 3.75%, 12/06/2035	4	0.09
		Total Norway	**31**	**0.65**
		People's Republic of China (30 June 2024: 1.63%)		
CNY	30,000	China Government Bond, 2.39%, 15/11/2026	4	0.08
CNY	10,000	China Government Bond, 2.60%, 15/09/2030	1	0.02
CNY	30,000	China Government Bond, 2.62%, 15/04/2028	4	0.08
CNY	50,000	China Government Bond, 2.67%, 25/05/2033	8	0.17
CNY	30,000	China Government Bond, 2.68%, 21/05/2030	4	0.09
CNY	20,000	China Government Bond, 3.12%, 25/10/2052	4	0.09
		Total People's Republic of China	**25**	**0.53**
		Poland (30 June 2024: 0.14%)		
PLN	22,000	Republic of Poland Government Bond, 0.00%, 25/01/2027	6	0.13
PLN	8,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	2	0.04
PLN	2,000	Republic of Poland Government Bond, 1.75%, 25/04/2032×	-	0.00
PLN	7,000	Republic of Poland Government Bond, 2.50%, 25/07/2027	2	0.04
PLN	6,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	2	0.04
PLN	7,000	Republic of Poland Government Bond, 5.00%, 25/10/2034	2	0.04
PLN	8,000	Republic of Poland Government Bond, 6.00%, 25/10/2033^	2	0.04
PLN	11,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	3	0.07
		Total Poland	**19**	**0.40**
		Portugal (30 June 2024: 0.00%)		
EUR	5,000	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031	5	0.11
EUR	3,000	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030	3	0.06
EUR	2,000	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035	2	0.04
EUR	2,000	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052	1	0.02
EUR	1,000	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042	1	0.02
EUR	4,000	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029^	5	0.11
EUR	8,000	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028^	9	0.19
EUR	4,000	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	5	0.11
EUR	2,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 21/07/2026	2	0.04
EUR	2,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 20/10/2034	2	0.04
EUR	2,000	Portugal Obrigacoes do Tesouro OT, 3.00%, 15/06/2035	2	0.04
EUR	1,000	Portugal Obrigacoes do Tesouro OT, 3.37%, 15/06/2040	1	0.02
EUR	3,000	Portugal Obrigacoes do Tesouro OT, 3.50%, 18/06/2038	4	0.08
EUR	1,000	Portugal Obrigacoes do Tesouro OT, 3.62%, 12/06/2054	1	0.02
EUR	3,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037	4	0.09
EUR	2,000	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045	3	0.06
EUR	4,000	Portugal Obrigacoes do Tesouro OT, 4.12%, 14/04/2027	5	0.11
		Total Portugal	**55**	**1.16**
		Singapore (30 June 2024: 0.14%)		
SGD	1,000	Singapore Government Bond, 1.88%, 01/03/2050	1	0.02
SGD	2,000	Singapore Government Bond, 2.62%, 01/08/2032	1	0.02
SGD	1,000	Singapore Government Bond, 2.75%, 01/04/2042	1	0.02
SGD	1,000	Singapore Government Bond, 2.75%, 01/03/2046	1	0.02
SGD	1,000	Singapore Government Bond, 3.25%, 01/06/2054	1	0.02
SGD	3,000	Singapore Government Bond, 3.50%, 01/03/2027	2	0.05
		Total Singapore	**7**	**0.15**
		Spain (30 June 2024: 10.37%)		
EUR	12,000	Spain Government Bond, 0.00%, 31/01/2027	14	0.29
EUR	10,000	Spain Government Bond, 0.00%, 31/01/2028	11	0.23
EUR	10,000	Spain Government Bond, 0.10%, 30/04/2031	10	0.21
EUR	9,000	Spain Government Bond, 0.50%, 30/04/2030	10	0.21
EUR	10,000	Spain Government Bond, 0.50%, 31/10/2031	10	0.21
EUR	12,000	Spain Government Bond, 0.60%, 31/10/2029	13	0.27
EUR	10,000	Spain Government Bond, 0.70%, 30/04/2032	10	0.21
EUR	10,000	Spain Government Bond, 0.80%, 30/07/2027	12	0.25
EUR	10,000	Spain Government Bond, 0.80%, 30/07/2029	11	0.23
EUR	9,000	Spain Government Bond, 0.80%, 30/07/2029	10	0.21
EUR	7,000	Spain Government Bond, 0.85%, 30/07/2037	6	0.13
EUR	5,000	Spain Government Bond, 1.00%, 30/07/2042	4	0.08
EUR	12,000	Spain Government Bond, 1.00%, 31/10/2050	8	0.17
EUR	7,000	Spain Government Bond, 1.20%, 31/10/2040	6	0.13
EUR	10,000	Spain Government Bond, 1.25%, 31/10/2030	11	0.23
EUR	10,000	Spain Government Bond, 1.30%, 31/10/2026	12	0.25
EUR	9,000	Spain Government Bond, 1.40%, 30/04/2028	10	0.21
EUR	14,000	Spain Government Bond, 1.40%, 30/07/2028	16	0.34
EUR	9,000	Spain Government Bond, 1.45%, 31/10/2027	10	0.21
EUR	8,000	Spain Government Bond, 1.45%, 30/04/2029	9	0.19
EUR	4,000	Spain Government Bond, 1.45%, 31/10/2071	2	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Spain (continued)		
EUR	13,000	Spain Government Bond, 1.50%, 30/04/2027	15	0.32
EUR	11,000	Spain Government Bond, 1.85%, 30/07/2035	11	0.23
EUR	7,000	Spain Government Bond, 1.90%, 31/10/2052	5	0.10
EUR	9,000	Spain Government Bond, 1.95%, 30/07/2030	10	0.21
EUR	8,000	Spain Government Bond, 2.35%, 30/07/2033	9	0.19
EUR	7,000	Spain Government Bond, 2.40%, 31/05/2028	8	0.17
EUR	8,000	Spain Government Bond, 2.50%, 31/05/2027	10	0.21
EUR	8,000	Spain Government Bond, 2.55%, 31/10/2032	9	0.19
EUR	6,000	Spain Government Bond, 2.70%, 31/01/2030	7	0.15
EUR	7,000	Spain Government Bond, 2.70%, 31/10/2048	7	0.15
EUR	8,000	Spain Government Bond, 2.90%, 31/10/2046	8	0.17
EUR	12,000	Spain Government Bond, 3.10%, 30/07/2031	14	0.29
EUR	8,000	Spain Government Bond, 3.15%, 30/04/2033	10	0.21
EUR	11,000	Spain Government Bond, 3.15%, 30/04/2035	13	0.27
EUR	9,000	Spain Government Bond, 3.25%, 30/04/2034	11	0.23
EUR	15,000	Spain Government Bond, 3.45%, 31/10/2034	18	0.38
EUR	9,000	Spain Government Bond, 3.45%, 30/07/2043	10	0.21
EUR	6,000	Spain Government Bond, 3.45%, 30/07/2066	6	0.13
EUR	11,000	Spain Government Bond, 3.50%, 31/05/2029	14	0.29
EUR	3,000	Spain Government Bond, 3.50%, 31/01/2041	3	0.06
EUR	16,000	Spain Government Bond, 3.55%, 31/10/2033	20	0.42
EUR	6,000	Spain Government Bond, 3.90%, 30/07/2039	7	0.15
EUR	5,000	Spain Government Bond, 4.00%, 31/10/2054	6	0.13
EUR	8,000	Spain Government Bond, 4.20%, 31/01/2037	10	0.21
EUR	8,000	Spain Government Bond, 4.70%, 30/07/2041	11	0.23
EUR	11,000	Spain Government Bond, 4.90%, 30/07/2040	15	0.32
EUR	10,000	Spain Government Bond, 5.15%, 31/10/2028	13	0.27
EUR	6,000	Spain Government Bond, 5.15%, 31/10/2044	8	0.17
EUR	9,000	Spain Government Bond, 5.75%, 30/07/2032	13	0.27
EUR	9,000	Spain Government Bond, 5.90%, 30/07/2026	11	0.23
		Total Spain	**517**	**10.86**
		Sweden (30 June 2024: 0.62%)		
SEK	40,000	Sweden Government Bond, 0.13%, 12/05/2031	4	0.08
SEK	60,000	Sweden Government Bond, 0.75%, 12/05/2028	6	0.13
SEK	50,000	Sweden Government Bond, 0.75%, 12/11/2029	5	0.10
SEK	65,000	Sweden Government Bond, 1.00%, 12/11/2026	7	0.15
SEK	65,000	Sweden Government Bond, 1.75%, 11/11/2033	6	0.13
SEK	35,000	Sweden Government Bond, 2.25%, 01/06/2032	4	0.08
SEK	25,000	Sweden Government Bond, 2.25%, 11/05/2035	2	0.04
SEK	40,000	Sweden Government Bond, 3.50%, 30/03/2039	5	0.11
		Total Sweden	**39**	**0.82**
		United Kingdom (30 June 2024: 15.25%)		
GBP	14,000	United Kingdom Gilt, 0.13%, 31/01/2028	18	0.38
GBP	15,000	United Kingdom Gilt, 0.25%, 31/07/2031	17	0.36
GBP	6,000	United Kingdom Gilt, 0.38%, 22/10/2026^	8	0.17
GBP	10,000	United Kingdom Gilt, 0.38%, 22/10/2030^	11	0.23
GBP	9,000	United Kingdom Gilt, 0.50%, 31/01/2029^	11	0.23
GBP	12,000	United Kingdom Gilt, 0.50%, 22/10/2061	4	0.08
GBP	12,000	United Kingdom Gilt, 0.63%, 31/07/2035	11	0.23
GBP	6,900	United Kingdom Gilt, 0.63%, 22/10/2050	4	0.08
GBP	5,000	United Kingdom Gilt, 0.88%, 22/10/2029^	6	0.13
GBP	10,200	United Kingdom Gilt, 0.88%, 31/07/2033	11	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United Kingdom (continued)		
GBP	9,000	United Kingdom Gilt, 0.88%, 31/01/2046	6	0.13
GBP	15,000	United Kingdom Gilt, 1.00%, 31/01/2032	17	0.36
GBP	11,000	United Kingdom Gilt, 1.13%, 31/01/2039	10	0.21
GBP	4,000	United Kingdom Gilt, 1.13%, 22/10/2073	2	0.04
GBP	6,000	United Kingdom Gilt, 1.25%, 22/07/2027	8	0.17
GBP	8,000	United Kingdom Gilt, 1.25%, 22/10/2041	6	0.13
GBP	12,000	United Kingdom Gilt, 1.25%, 31/07/2051	7	0.15
GBP	7,000	United Kingdom Gilt, 1.50%, 22/07/2026	9	0.19
GBP	6,000	United Kingdom Gilt, 1.50%, 22/07/2047	4	0.08
GBP	8,000	United Kingdom Gilt, 1.50%, 31/07/2053	5	0.10
GBP	5,000	United Kingdom Gilt, 1.62%, 22/10/2028^	6	0.13
GBP	6,500	United Kingdom Gilt, 1.62%, 22/10/2054	4	0.08
GBP	7,300	United Kingdom Gilt, 1.62%, 22/10/2071	4	0.08
GBP	7,000	United Kingdom Gilt, 1.75%, 07/09/2037	7	0.15
GBP	4,000	United Kingdom Gilt, 1.75%, 22/01/2049	3	0.06
GBP	7,000	United Kingdom Gilt, 1.75%, 22/07/2057	5	0.10
GBP	5,000	United Kingdom Gilt, 2.50%, 22/07/2065	4	0.08
GBP	13,000	United Kingdom Gilt, 3.25%, 31/01/2033	17	0.36
GBP	7,000	United Kingdom Gilt, 3.25%, 22/01/2044	7	0.15
GBP	8,000	United Kingdom Gilt, 3.50%, 22/01/2045	9	0.19
GBP	5,500	United Kingdom Gilt, 3.50%, 22/07/2068	5	0.10
GBP	7,000	United Kingdom Gilt, 3.75%, 07/03/2027	10	0.21
GBP	18,000	United Kingdom Gilt, 3.75%, 29/01/2038	22	0.46
GBP	6,000	United Kingdom Gilt, 3.75%, 22/07/2052	6	0.13
GBP	10,000	United Kingdom Gilt, 3.75%, 22/10/2053	11	0.23
GBP	11,000	United Kingdom Gilt, 4.00%, 22/10/2031	15	0.32
GBP	7,000	United Kingdom Gilt, 4.00%, 22/01/2060	8	0.17
GBP	6,000	United Kingdom Gilt, 4.00%, 22/10/2063	7	0.15
GBP	17,000	United Kingdom Gilt, 4.12%, 29/01/2027	23	0.48
GBP	12,000	United Kingdom Gilt, 4.12%, 22/07/2029	17	0.36
GBP	6,000	United Kingdom Gilt, 4.25%, 07/12/2027^	8	0.17
GBP	10,000	United Kingdom Gilt, 4.25%, 07/06/2032	14	0.29
GBP	11,000	United Kingdom Gilt, 4.25%, 31/07/2034	15	0.32
GBP	7,000	United Kingdom Gilt, 4.25%, 07/03/2036	9	0.19
GBP	4,000	United Kingdom Gilt, 4.25%, 07/09/2039	5	0.10
GBP	5,000	United Kingdom Gilt, 4.25%, 07/12/2040	6	0.13
GBP	7,000	United Kingdom Gilt, 4.25%, 07/12/2046	8	0.17
GBP	6,000	United Kingdom Gilt, 4.25%, 07/12/2049	7	0.15
GBP	5,000	United Kingdom Gilt, 4.25%, 07/12/2055	6	0.13
GBP	14,000	United Kingdom Gilt, 4.37%, 07/03/2028	19	0.40
GBP	10,000	United Kingdom Gilt, 4.37%, 07/03/2030	14	0.29
GBP	8,000	United Kingdom Gilt, 4.37%, 31/01/2040	10	0.21
GBP	10,300	United Kingdom Gilt, 4.37%, 31/07/2054	12	0.25
GBP	11,000	United Kingdom Gilt, 4.50%, 07/06/2028	15	0.31
GBP	7,000	United Kingdom Gilt, 4.50%, 07/09/2034	10	0.21
GBP	5,000	United Kingdom Gilt, 4.50%, 07/03/2035	7	0.15
GBP	6,900	United Kingdom Gilt, 4.50%, 07/12/2042	9	0.19
GBP	10,000	United Kingdom Gilt, 4.62%, 31/01/2034	14	0.29
GBP	7,000	United Kingdom Gilt, 4.75%, 07/12/2030^	10	0.21
GBP	8,000	United Kingdom Gilt, 4.75%, 07/12/2038	11	0.23
GBP	12,000	United Kingdom Gilt, 4.75%, 22/10/2043	16	0.34
GBP	7,000	United Kingdom Gilt, 6.00%, 07/12/2028	10	0.21
		Total United Kingdom	**600**	**12.61**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (30 June 2024: 15.96%)		
USD	3,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	3	0.06
USD	4,000	United States Treasury Note/Bond, 0.63%, 31/07/2026	4	0.08
USD	6,000	United States Treasury Note/Bond, 0.63%, 31/03/2027	6	0.13
USD	2,000	United States Treasury Note/Bond, 0.63%, 31/12/2027	2	0.04
USD	7,000	United States Treasury Note/Bond, 0.63%, 15/05/2030	6	0.13
USD	6,000	United States Treasury Note/Bond, 0.63%, 15/08/2030	5	0.11
USD	9,000	United States Treasury Note/Bond, 0.75%, 31/08/2026	9	0.19
USD	3,000	United States Treasury Note/Bond, 0.75%, 31/01/2028	3	0.06
USD	4,000	United States Treasury Note/Bond, 0.88%, 30/06/2026	4	0.08
USD	9,000	United States Treasury Note/Bond, 0.88%, 30/09/2026	9	0.19
USD	6,000	United States Treasury Note/Bond, 0.88%, 15/11/2030	5	0.11
USD	8,000	United States Treasury Note/Bond, 1.00%, 31/07/2028	7	0.15
USD	9,000	United States Treasury Note/Bond, 1.13%, 31/10/2026	9	0.19
USD	3,000	United States Treasury Note/Bond, 1.13%, 29/02/2028	3	0.06
USD	1,000	United States Treasury Note/Bond, 1.13%, 31/08/2028	1	0.02
USD	5,000	United States Treasury Note/Bond, 1.13%, 15/02/2031	4	0.09
USD	2,000	United States Treasury Note/Bond, 1.13%, 15/05/2040	1	0.02
USD	4,000	United States Treasury Note/Bond, 1.13%, 15/08/2040	2	0.04
USD	1,000	United States Treasury Note/Bond, 1.25%, 30/11/2026	1	0.02
USD	8,000	United States Treasury Note/Bond, 1.25%, 31/12/2026	8	0.17
USD	3,000	United States Treasury Note/Bond, 1.25%, 31/03/2028	3	0.06
USD	8,000	United States Treasury Note/Bond, 1.25%, 30/04/2028	7	0.15
USD	8,000	United States Treasury Note/Bond, 1.25%, 31/05/2028	7	0.15
USD	6,000	United States Treasury Note/Bond, 1.25%, 30/06/2028	6	0.13
USD	8,000	United States Treasury Note/Bond, 1.25%, 30/09/2028	7	0.15
USD	6,000	United States Treasury Note/Bond, 1.25%, 15/08/2031	5	0.11
USD	3,000	United States Treasury Note/Bond, 1.25%, 15/05/2050	1	0.02
USD	8,000	United States Treasury Note/Bond, 1.38%, 31/10/2028	7	0.15
USD	3,000	United States Treasury Note/Bond, 1.38%, 31/12/2028	3	0.06
USD	8,000	United States Treasury Note/Bond, 1.38%, 15/11/2031	7	0.15
USD	3,000	United States Treasury Note/Bond, 1.38%, 15/11/2040	2	0.04
USD	4,000	United States Treasury Note/Bond, 1.38%, 15/08/2050	2	0.04
USD	4,000	United States Treasury Note/Bond, 1.50%, 15/08/2026	4	0.09
USD	7,000	United States Treasury Note/Bond, 1.50%, 31/01/2027	7	0.15
USD	6,000	United States Treasury Note/Bond, 1.50%, 30/11/2028	6	0.13
USD	4,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	4	0.09
USD	3,000	United States Treasury Note/Bond, 1.63%, 30/09/2026	3	0.06
USD	1,000	United States Treasury Note/Bond, 1.63%, 31/10/2026	1	0.02
USD	2,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	2	0.04
USD	8,000	United States Treasury Note/Bond, 1.63%, 15/05/2031	7	0.15
USD	7,000	United States Treasury Note/Bond, 1.63%, 15/11/2050	4	0.09
USD	2,000	United States Treasury Note/Bond, 1.75%, 31/12/2026	2	0.04
USD	4,000	United States Treasury Note/Bond, 1.75%, 31/01/2029	4	0.08
USD	3,000	United States Treasury Note/Bond, 1.75%, 15/08/2041	2	0.04
USD	1,000	United States Treasury Note/Bond, 1.88%, 30/06/2026	1	0.02
USD	1,000	United States Treasury Note/Bond, 1.88%, 31/07/2026	1	0.02
USD	1,000	United States Treasury Note/Bond, 1.88%, 28/02/2027	1	0.02
USD	7,000	United States Treasury Note/Bond, 1.88%, 28/02/2029	6	0.13
USD	6,000	United States Treasury Note/Bond, 1.88%, 15/02/2032^	5	0.11
USD	4,000	United States Treasury Note/Bond, 1.88%, 15/02/2041	3	0.06
USD	4,000	United States Treasury Note/Bond, 1.88%, 15/02/2051	2	0.04
USD	3,000	United States Treasury Note/Bond, 1.88%, 15/11/2051	2	0.04
USD	6,000	United States Treasury Note/Bond, 2.00%, 15/11/2026	6	0.13
USD	4,000	United States Treasury Note/Bond, 2.00%, 15/11/2041	3	0.06
USD	3,000	United States Treasury Note/Bond, 2.00%, 15/02/2050	2	0.04
USD	4,000	United States Treasury Note/Bond, 2.00%, 15/08/2051	2	0.04
USD	4,000	United States Treasury Note/Bond, 2.25%, 15/02/2027	4	0.09
USD	3,000	United States Treasury Note/Bond, 2.25%, 15/05/2041^	2	0.04
USD	1,000	United States Treasury Note/Bond, 2.25%, 15/08/2046	1	0.02
USD	3,000	United States Treasury Note/Bond, 2.25%, 15/08/2049	2	0.04
USD	3,000	United States Treasury Note/Bond, 2.25%, 15/02/2052	2	0.04
USD	3,000	United States Treasury Note/Bond, 2.38%, 15/05/2027^	3	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	2,000	United States Treasury Note/Bond, 2.38%, 31/03/2029	2	0.04
USD	5,000	United States Treasury Note/Bond, 2.38%, 15/05/2029	5	0.11
USD	3,000	United States Treasury Note/Bond, 2.38%, 15/02/2042	2	0.04
USD	1,000	United States Treasury Note/Bond, 2.38%, 15/11/2049	1	0.02
USD	4,000	United States Treasury Note/Bond, 2.38%, 15/05/2051	2	0.04
USD	5,000	United States Treasury Note/Bond, 2.50%, 31/03/2027	5	0.11
USD	2,000	United States Treasury Note/Bond, 2.50%, 15/02/2045	1	0.02
USD	2,000	United States Treasury Note/Bond, 2.50%, 15/05/2046	1	0.02
USD	3,000	United States Treasury Note/Bond, 2.63%, 15/02/2029	3	0.06
USD	2,000	United States Treasury Note/Bond, 2.75%, 30/04/2027^	2	0.04
USD	3,000	United States Treasury Note/Bond, 2.75%, 15/02/2028	3	0.06
USD	3,000	United States Treasury Note/Bond, 2.75%, 31/05/2029	3	0.06
USD	5,000	United States Treasury Note/Bond, 2.75%, 15/08/2032	5	0.11
USD	1,000	United States Treasury Note/Bond, 2.75%, 15/11/2042	1	0.02
USD	2,000	United States Treasury Note/Bond, 2.75%, 15/08/2047	1	0.02
USD	1,600	United States Treasury Note/Bond, 2.75%, 15/11/2047	1	0.02
USD	3,000	United States Treasury Note/Bond, 2.88%, 15/05/2028	3	0.06
USD	5,000	United States Treasury Note/Bond, 2.88%, 15/08/2028	5	0.11
USD	2,000	United States Treasury Note/Bond, 2.88%, 30/04/2029	2	0.04
USD	5,000	United States Treasury Note/Bond, 2.88%, 15/05/2032	5	0.11
USD	1,000	United States Treasury Note/Bond, 2.88%, 15/05/2043	1	0.02
USD	2,000	United States Treasury Note/Bond, 2.88%, 15/11/2046	1	0.02
USD	2,000	United States Treasury Note/Bond, 2.88%, 15/05/2049	1	0.02
USD	3,000	United States Treasury Note/Bond, 2.88%, 15/05/2052	2	0.04
USD	2,000	United States Treasury Note/Bond, 3.00%, 15/05/2042	2	0.04
USD	1,000	United States Treasury Note/Bond, 3.00%, 15/02/2047	1	0.02
USD	2,000	United States Treasury Note/Bond, 3.00%, 15/05/2047^	1	0.02
USD	2,000	United States Treasury Note/Bond, 3.00%, 15/02/2048	1	0.02
USD	2,000	United States Treasury Note/Bond, 3.00%, 15/08/2048^	1	0.02
USD	3,000	United States Treasury Note/Bond, 3.00%, 15/02/2049	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.00%, 15/08/2052	2	0.04
USD	4,000	United States Treasury Note/Bond, 3.13%, 15/11/2028	4	0.09
USD	2,000	United States Treasury Note/Bond, 3.13%, 15/08/2044	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.13%, 15/05/2048	2	0.04
USD	2,000	United States Treasury Note/Bond, 3.25%, 30/06/2027	2	0.04
USD	2,000	United States Treasury Note/Bond, 3.25%, 15/05/2042	2	0.04
USD	6,000	United States Treasury Note/Bond, 3.38%, 15/05/2033	6	0.13
USD	3,000	United States Treasury Note/Bond, 3.38%, 15/08/2042	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.38%, 15/05/2044	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.38%, 15/11/2048	2	0.04
USD	7,000	United States Treasury Note/Bond, 3.50%, 30/09/2026	7	0.15
USD	5,000	United States Treasury Note/Bond, 3.50%, 30/09/2029	5	0.11
USD	5,000	United States Treasury Note/Bond, 3.50%, 30/04/2030	5	0.11
USD	5,000	United States Treasury Note/Bond, 3.50%, 15/02/2033^	5	0.11
USD	6,000	United States Treasury Note/Bond, 3.62%, 31/08/2029	6	0.13
USD	9,000	United States Treasury Note/Bond, 3.62%, 31/03/2030	9	0.19
USD	2,000	United States Treasury Note/Bond, 3.62%, 15/08/2043	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.62%, 15/02/2044	3	0.06
USD	3,000	United States Treasury Note/Bond, 3.62%, 15/02/2053	2	0.04
USD	3,000	United States Treasury Note/Bond, 3.62%, 15/05/2053	2	0.04
USD	2,000	United States Treasury Note/Bond, 3.63%, 30/09/2031	2	0.04
USD	5,000	United States Treasury Note/Bond, 3.75%, 31/12/2028^	5	0.11
USD	3,000	United States Treasury Note/Bond, 3.75%, 31/05/2030	3	0.06
USD	3,000	United States Treasury Note/Bond, 3.75%, 31/08/2031	3	0.06
USD	1,000	United States Treasury Note/Bond, 3.75%, 15/08/2041	1	0.02
USD	1,000	United States Treasury Note/Bond, 3.75%, 15/11/2043	1	0.02
USD	6,000	United States Treasury Note/Bond, 3.87%, 30/11/2027	6	0.13
USD	7,000	United States Treasury Note/Bond, 3.87%, 31/12/2027	7	0.15
USD	11,000	United States Treasury Note/Bond, 3.87%, 15/03/2028	11	0.23
USD	2,000	United States Treasury Note/Bond, 3.87%, 30/11/2029	2	0.04
USD	4,800	United States Treasury Note/Bond, 3.87%, 15/08/2033	5	0.11
USD	8,000	United States Treasury Note/Bond, 3.87%, 15/08/2034	8	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	1,000	United States Treasury Note/Bond, 3.87%, 15/08/2040	1	0.02
USD	2,000	United States Treasury Note/Bond, 3.87%, 15/02/2043	2	0.04
USD	2,000	United States Treasury Note/Bond, 3.87%, 15/05/2043	2	0.04
USD	6,000	United States Treasury Note/Bond, 4.00%, 15/01/2027	6	0.13
USD	5,000	United States Treasury Note/Bond, 4.00%, 31/01/2029	5	0.11
USD	3,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	3	0.06
USD	5,000	United States Treasury Note/Bond, 4.00%, 28/02/2030	5	0.11
USD	6,000	United States Treasury Note/Bond, 4.00%, 31/03/2030	6	0.13
USD	10,000	United States Treasury Note/Bond, 4.00%, 31/05/2030	10	0.21
USD	3,000	United States Treasury Note/Bond, 4.00%, 31/07/2030	3	0.06
USD	5,000	United States Treasury Note/Bond, 4.00%, 30/04/2032	5	0.11
USD	8,000	United States Treasury Note/Bond, 4.00%, 15/02/2034^	8	0.17
USD	2,000	United States Treasury Note/Bond, 4.00%, 15/11/2042	2	0.04
USD	3,000	United States Treasury Note/Bond, 4.00%, 15/11/2052	3	0.06
USD	6,000	United States Treasury Note/Bond, 4.12%, 31/10/2026	6	0.13
USD	16,000	United States Treasury Note/Bond, 4.12%, 31/01/2027	16	0.34
USD	5,000	United States Treasury Note/Bond, 4.12%, 15/02/2027	5	0.11
USD	5,000	United States Treasury Note/Bond, 4.12%, 31/07/2028	5	0.11
USD	4,000	United States Treasury Note/Bond, 4.12%, 31/03/2029	4	0.08
USD	4,000	United States Treasury Note/Bond, 4.12%, 31/10/2029	4	0.08
USD	3,000	United States Treasury Note/Bond, 4.12%, 30/11/2029	3	0.06
USD	8,000	United States Treasury Note/Bond, 4.12%, 31/08/2030	8	0.17
USD	1,000	United States Treasury Note/Bond, 4.12%, 31/07/2031	1	0.02
USD	5,000	United States Treasury Note/Bond, 4.12%, 31/10/2031	5	0.11
USD	2,000	United States Treasury Note/Bond, 4.12%, 30/11/2031	2	0.04
USD	6,000	United States Treasury Note/Bond, 4.12%, 29/02/2032	6	0.13
USD	5,000	United States Treasury Note/Bond, 4.12%, 15/11/2032	5	0.11
USD	2,000	United States Treasury Note/Bond, 4.12%, 15/08/2044	2	0.04
USD	4,000	United States Treasury Note/Bond, 4.12%, 15/08/2053	4	0.08
USD	3,000	United States Treasury Note/Bond, 4.25%, 30/11/2026	3	0.06
USD	3,000	United States Treasury Note/Bond, 4.25%, 15/03/2027	3	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	7,000	United States Treasury Note/Bond, 4.25%, 15/02/2028	7	0.15
USD	5,000	United States Treasury Note/Bond, 4.25%, 28/02/2029	5	0.11
USD	3,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	3	0.06
USD	5,000	United States Treasury Note/Bond, 4.25%, 31/01/2030	5	0.11
USD	4,000	United States Treasury Note/Bond, 4.25%, 28/02/2031	4	0.08
USD	7,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	7	0.15
USD	4,000	United States Treasury Note/Bond, 4.25%, 15/05/2035	4	0.08
USD	1,000	United States Treasury Note/Bond, 4.25%, 15/05/2039	1	0.02
USD	7,000	United States Treasury Note/Bond, 4.25%, 15/02/2054	6	0.13
USD	3,000	United States Treasury Note/Bond, 4.25%, 15/08/2054	3	0.06
USD	8,000	United States Treasury Note/Bond, 4.37%, 15/08/2026	8	0.17
USD	4,000	United States Treasury Note/Bond, 4.37%, 15/12/2026	4	0.08
USD	3,000	United States Treasury Note/Bond, 4.37%, 15/07/2027	3	0.06
USD	3,000	United States Treasury Note/Bond, 4.37%, 30/11/2028	3	0.06
USD	3,000	United States Treasury Note/Bond, 4.37%, 31/12/2029	3	0.06
USD	2,000	United States Treasury Note/Bond, 4.37%, 30/11/2030	2	0.04
USD	6,000	United States Treasury Note/Bond, 4.37%, 31/01/2032	6	0.13
USD	8,000	United States Treasury Note/Bond, 4.37%, 15/05/2034	8	0.17
USD	1,000	United States Treasury Note/Bond, 4.37%, 15/11/2039	1	0.02
USD	2,000	United States Treasury Note/Bond, 4.37%, 15/05/2040	2	0.04
USD	1,000	United States Treasury Note/Bond, 4.37%, 15/05/2041	1	0.02
USD	3,000	United States Treasury Note/Bond, 4.37%, 15/08/2043	3	0.06
USD	14,000	United States Treasury Note/Bond, 4.50%, 15/05/2027	14	0.30
USD	3,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	3	0.06
USD	2,000	United States Treasury Note/Bond, 4.50%, 31/12/2031	2	0.04
USD	7,000	United States Treasury Note/Bond, 4.50%, 15/11/2033	7	0.15
USD	3,000	United States Treasury Note/Bond, 4.50%, 15/02/2044	3	0.06
USD	3,000	United States Treasury Note/Bond, 4.50%, 15/11/2054	3	0.06
USD	4,000	United States Treasury Note/Bond, 4.62%, 15/09/2026	4	0.08
USD	2,000	United States Treasury Note/Bond, 4.62%, 15/11/2026^	2	0.04
USD	3,000	United States Treasury Note/Bond, 4.62%, 15/06/2027	3	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	2,000	United States Treasury Note/Bond, 4.62%, 30/09/2028^	2	0.04
USD	4,000	United States Treasury Note/Bond, 4.62%, 30/04/2029	4	0.08
USD	2,000	United States Treasury Note/Bond, 4.62%, 31/05/2031	2	0.04
USD	7,000	United States Treasury Note/Bond, 4.62%, 15/02/2035	7	0.15
USD	1,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	1	0.02
USD	2,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	2	0.04
USD	2,000	United States Treasury Note/Bond, 4.62%, 15/11/2044	2	0.04
USD	5,000	United States Treasury Note/Bond, 4.62%, 15/05/2054	5	0.11
USD	3,000	United States Treasury Note/Bond, 4.62%, 15/02/2055	3	0.06
USD	2,000	United States Treasury Note/Bond, 4.75%, 15/02/2041	2	0.04
USD	3,000	United States Treasury Note/Bond, 4.75%, 15/11/2043	3	0.06
USD	5,000	United States Treasury Note/Bond, 4.75%, 15/02/2045	5	0.11
USD	4,000	United States Treasury Note/Bond, 4.75%, 15/11/2053	4	0.08
USD	3,000	United States Treasury Note/Bond, 4.87%, 31/10/2028	3	0.06
USD	1,000	United States Treasury Note/Bond, 5.37%, 15/02/2031	1	0.02
		Total United States	**754**	**15.84**
		Total investments in government debt instruments	**4,687**	**98.49**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**4,687**	**98.49**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,687	98.49
Cash	34	0.71
Other assets and liabilities	38	0.80
Net asset value attributable to redeemable shareholders	**4,759**	**100.00**

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.10
Other assets	2.90
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.13%)				
Government debt instruments (30 June 2024: 99.13%)				
		Canada (30 June 2024: 2.32%)		
CAD	598,000	Canadian Government Bond, 2.25%, 01/12/2029	429	0.01
CAD	1,056,000	Canadian Government Bond, 2.75%, 01/12/2064	647	0.02
CAD	855,000	Canadian Government Bond, 3.50%, 01/03/2034	641	0.02
CAD	1,562,000	Canadian Government Bond, 3.50%, 01/12/2045	1,144	0.04
CAD	825,000	Canadian Government Bond, 4.00%, 01/06/2041	645	0.02
CAD	503,000	Canadian Government Bond, 5.00%, 01/06/2037	428	0.01
CAD	1,289,000	Canadian Government Bond, 5.75%, 01/06/2029	1,049	0.04
CAD	1,118,000	Canadian Government Bond, 5.75%, 01/06/2033	967	0.03
CAD	3,613,000	Canadian When Issued Government Bond, 0.50%, 01/12/2030	2,330	0.08
CAD	3,878,000	Canadian When Issued Government Bond, 0.75%, 01/09/2026	2,790	0.09
CAD	1,942,000	Canadian When Issued Government Bond, 1.00%, 01/03/2027	1,392	0.05
CAD	1,437,000	Canadian When Issued Government Bond, 1.00%, 01/06/2027	1,022	0.03
CAD	4,135,000	Canadian When Issued Government Bond, 1.25%, 01/06/2031	2,792	0.09
CAD	3,754,000	Canadian When Issued Government Bond, 1.50%, 01/06/2030	2,550	0.09
CAD	3,536,000	Canadian When Issued Government Bond, 1.50%, 01/12/2031	2,365	0.08
CAD	836,000	Canadian When Issued Government Bond, 1.75%, 01/06/2028	601	0.02
CAD	2,718,000	Canadian When Issued Government Bond, 1.75%, 01/06/2032	1,861	0.06
CAD	3,536,000	Canadian When Issued Government Bond, 1.75%, 01/12/2053	1,754	0.06
CAD	748,000	Canadian When Issued Government Bond, 2.00%, 01/06/2029	538	0.02
CAD	4,821,000	Canadian When Issued Government Bond, 2.00%, 01/12/2051	2,584	0.09
CAD	2,379,000	Canadian When Issued Government Bond, 2.50%, 01/12/2032	1,675	0.06
CAD	1,327,000	Canadian When Issued Government Bond, 2.50%, 01/12/2048	850	0.03
CAD	1,873,000	Canadian When Issued Government Bond, 2.75%, 01/09/2027	1,376	0.05
CAD	3,265,000	Canadian When Issued Government Bond, 2.75%, 01/09/2030	2,378	0.08
CAD	2,341,000	Canadian When Issued Government Bond, 2.75%, 01/06/2033	1,669	0.06
CAD	2,595,000	Canadian When Issued Government Bond, 2.75%, 01/12/2033	1,913	0.07
CAD	3,259,000	Canadian When Issued Government Bond, 2.75%, 01/12/2055	2,030	0.07
CAD	1,134,000	Canadian When Issued Government Bond, 2.75%, 01/12/2057	819	0.03
CAD	2,919,000	Canadian When Issued Government Bond, 3.00%, 01/05/2027	2,145	0.07
Government debt instruments (continued)				
		Canada (continued)		
CAD	3,548,000	Canadian When Issued Government Bond, 3.00%, 01/12/2034	2,595	0.09
CAD	2,610,000	Canadian When Issued Government Bond, 3.25%, 01/02/2027	1,925	0.07
CAD	3,018,000	Canadian When Issued Government Bond, 3.25%, 01/03/2029	2,308	0.08
CAD	3,867,000	Canadian When Issued Government Bond, 3.25%, 01/06/2034	2,788	0.09
CAD	3,141,000	Canadian When Issued Government Bond, 3.25%, 01/06/2035	2,297	0.08
CAD	1,905,000	Canadian When Issued Government Bond, 3.50%, 01/03/2028^	1,426	0.05
CAD	938,000	Canadian When Issued Government Bond, 3.50%, 01/09/2028	699	0.02
CAD	4,452,000	Canadian When Issued Government Bond, 3.50%, 01/03/2030	3,252	0.11
CAD	3,304,000	Canadian When Issued Government Bond, 4.00%, 01/08/2026	2,458	0.08
CAD	1,612,000	Canadian When Issued Government Bond, 4.00%, 01/11/2026	1,192	0.04
CAD	3,562,000	Canadian When Issued Government Bond, 4.00%, 01/09/2029^	2,684	0.09
		Total Canada	**67,008**	**2.27**
		France (30 June 2024: 8.71%)		
EUR	5,386,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	6,124	0.21
EUR	5,900,000	French Republic Government Bond OAT, 0.00%, 25/11/2029^	6,224	0.21
EUR	6,313,000	French Republic Government Bond OAT, 0.00%, 25/11/2030^	6,444	0.22
EUR	6,384,000	French Republic Government Bond OAT, 0.00%, 25/11/2031^	6,288	0.21
EUR	6,376,000	French Republic Government Bond OAT, 0.00%, 25/05/2032^	6,157	0.21
EUR	4,307,000	French Republic Government Bond OAT, 0.25%, 25/11/2026^	4,938	0.17
EUR	7,106,000	French Republic Government Bond OAT, 0.50%, 25/05/2029^	7,761	0.26
EUR	3,691,000	French Republic Government Bond OAT, 0.50%, 25/05/2040^	2,781	0.09
EUR	2,720,000	French Republic Government Bond OAT, 0.50%, 25/06/2044^	1,799	0.06
EUR	1,718,000	French Republic Government Bond OAT, 0.50%, 25/05/2072^	549	0.02
EUR	5,900,000	French Republic Government Bond OAT, 0.75%, 25/02/2028^	6,681	0.23
EUR	200,000	French Republic Government Bond OAT, 0.75%, 25/05/2028^	225	0.01
EUR	7,437,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	8,382	0.28
EUR	8,604,000	French Republic Government Bond OAT, 0.75%, 25/11/2028^	9,594	0.33
EUR	4,017,000	French Republic Government Bond OAT, 0.75%, 25/05/2052^	2,245	0.08
EUR	3,905,000	French Republic Government Bond OAT, 0.75%, 25/05/2053^	2,121	0.07
EUR	5,133,000	French Republic Government Bond OAT, 1.00%, 25/05/2027	5,915	0.20
EUR	7,258,000	French Republic Government Bond OAT, 1.25%, 25/05/2034^	7,280	0.25

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iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		France (continued)		
EUR	2,345,000	French Republic Government Bond OAT, 1.25%, 25/05/2036^	2,225	0.07
EUR	3,906,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	3,706	0.13
EUR	4,293,000	French Republic Government Bond OAT, 1.25%, 25/05/2038^	3,857	0.13
EUR	9,185,000	French Republic Government Bond OAT, 1.50%, 25/05/2031^	10,088	0.34
EUR	3,933,000	French Republic Government Bond OAT, 1.50%, 25/05/2050^	2,854	0.10
EUR	4,136,000	French Republic Government Bond OAT, 1.75%, 25/06/2039^	3,900	0.13
EUR	2,178,500	French Republic Government Bond OAT, 1.75%, 25/05/2066^	1,380	0.05
EUR	6,711,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	7,392	0.25
EUR	3,737,000	French Republic Government Bond OAT, 2.00%, 25/05/2048^	3,156	0.11
EUR	2,301,000	French Republic Government Bond OAT, 2.40%, 24/09/2028^	2,712	0.09
EUR	5,915,000	French Republic Government Bond OAT, 2.50%, 24/09/2026^	6,991	0.24
EUR	5,062,000	French Republic Government Bond OAT, 2.50%, 24/09/2027^	5,999	0.20
EUR	7,830,000	French Republic Government Bond OAT, 2.50%, 25/05/2030^	9,178	0.31
EUR	3,481,000	French Republic Government Bond OAT, 2.50%, 25/05/2043^	3,423	0.12
EUR	387,000	French Republic Government Bond OAT, 2.70%, 25/02/2031	455	0.01
EUR	7,451,000	French Republic Government Bond OAT, 2.75%, 25/10/2027^	8,879	0.30
EUR	6,840,000	French Republic Government Bond OAT, 2.75%, 25/02/2029^	8,142	0.28
EUR	6,093,000	French Republic Government Bond OAT, 2.75%, 25/02/2030^	7,226	0.24
EUR	300,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	356	0.01
EUR	5,940,000	French Republic Government Bond OAT, 3.00%, 25/05/2033^	6,965	0.24
EUR	5,232,000	French Republic Government Bond OAT, 3.00%, 25/11/2034^	6,038	0.20
EUR	1,704,000	French Republic Government Bond OAT, 3.00%, 25/06/2049^	1,728	0.06
EUR	52,000	French Republic Government Bond OAT, 3.00%, 25/05/2054^	51	0.00
EUR	3,117,000	French Republic Government Bond OAT, 3.00%, 25/05/2054	3,029	0.10
EUR	4,959,000	French Republic Government Bond OAT, 3.20%, 25/05/2035^	5,786	0.20
EUR	3,770,000	French Republic Government Bond OAT, 3.25%, 25/05/2045^	4,096	0.14
EUR	2,804,000	French Republic Government Bond OAT, 3.25%, 25/05/2055^	2,846	0.10
EUR	6,169,000	French Republic Government Bond OAT, 3.50%, 25/11/2033^	7,461	0.25
EUR	1,167,000	French Republic Government Bond OAT, 3.60%, 25/05/2042^	1,348	0.05
EUR	1,416,000	French Republic Government Bond OAT, 3.75%, 25/05/2056^	1,571	0.05
EUR	3,209,000	French Republic Government Bond OAT, 4.00%, 25/10/2038^	3,953	0.13
EUR	2,706,000	French Republic Government Bond OAT, 4.00%, 25/04/2055^	3,166	0.11
EUR	2,706,500	French Republic Government Bond OAT, 4.00%, 25/04/2060^	3,131	0.11
EUR	4,763,000	French Republic Government Bond OAT, 4.50%, 25/04/2041^	6,148	0.21
EUR	4,112,000	French Republic Government Bond OAT, 4.75%, 25/04/2035^	5,434	0.18
EUR	4,010,000	French Republic Government Bond OAT, 5.50%, 25/04/2029^	5,239	0.18
EUR	3,936,000	French Republic Government Bond OAT, 5.75%, 25/10/2032^	5,478	0.19
		Total France	**256,895**	**8.72**
		Germany (30 June 2024: 7.01%)		
EUR	2,651,000	Bundesobligation, 0.00%, 09/10/2026^	3,041	0.10
EUR	3,207,400	Bundesobligation, 0.00%, 16/04/2027	3,644	0.12
EUR	3,593,000	Bundesobligation, 1.30%, 15/10/2027^	4,166	0.14
EUR	1,521,000	Bundesobligation, 1.30%, 15/10/2027	1,763	0.06
EUR	2,944,000	Bundesobligation, 2.10%, 12/04/2029^	3,463	0.12
EUR	604,000	Bundesobligation, 2.10%, 12/04/2029	710	0.02
EUR	263,000	Bundesobligation, 2.20%, 13/04/2028^	310	0.01
EUR	3,520,000	Bundesobligation, 2.40%, 19/10/2028^	4,186	0.14
EUR	4,104,000	Bundesobligation, 2.40%, 18/04/2030	4,869	0.17
EUR	2,870,000	Bundesobligation, 2.50%, 11/10/2029	3,423	0.12
EUR	3,486,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026^	4,010	0.14
EUR	2,754,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027^	3,094	0.10
EUR	3,331,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028^	3,662	0.12
EUR	3,430,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029^	3,704	0.13
EUR	3,288,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030^	3,504	0.12
EUR	7,574,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	7,972	0.27
EUR	1,399,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030^	1,472	0.05
EUR	3,151,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031^	3,271	0.11
EUR	4,040,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	4,137	0.14
EUR	1,128,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031^	1,155	0.04
EUR	4,012,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032^	4,044	0.14
EUR	2,784,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	2,525	0.09
EUR	3,076,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036^	2,694	0.09
EUR	4,798,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	2,658	0.09
EUR	1,926,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	1,070	0.04
EUR	4,069,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052^	2,121	0.07
EUR	3,607,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	4,129	0.14

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Germany (continued)		
EUR	3,365,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028^	3,750	0.13
EUR	3,166,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029^	3,493	0.12
EUR	3,948,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	4,506	0.15
EUR	3,450,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028^	3,908	0.13
EUR	3,444,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038^	3,250	0.11
EUR	5,230,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	4,346	0.15
EUR	3,650,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032^	4,101	0.14
EUR	3,995,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	3,573	0.12
EUR	1,165,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	1,044	0.04
EUR	3,560,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	4,176	0.14
EUR	4,124,000	Bundesrepublik Deutschland Bundesanleihe, 2.20%, 15/02/2034^	4,721	0.16
EUR	4,362,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	5,077	0.17
EUR	1,087,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033^	1,265	0.04
EUR	3,773,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030^	4,469	0.15
EUR	3,802,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035^	4,426	0.15
EUR	173,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	201	0.01
EUR	3,780,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044^	4,125	0.14
EUR	3,690,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	3,991	0.14
EUR	2,593,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054^	2,703	0.09
EUR	3,456,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2033^	4,094	0.14
EUR	4,028,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034^	4,743	0.16
EUR	2,300,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	2,582	0.09
EUR	1,156,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	1,301	0.04
EUR	2,087,000	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042^	2,545	0.09
EUR	3,642,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	4,802	0.16
EUR	2,335,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039^	3,175	0.11
EUR	1,472,500	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028^	1,868	0.06
EUR	2,865,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034^	3,963	0.13
EUR	1,485,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040^	2,132	0.07
EUR	1,199,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	1,721	0.06
EUR	2,683,000	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	3,677	0.12
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028	2,240	0.08
EUR	1,266,000	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	1,748	0.06
EUR	1,111,000	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	1,422	0.05
EUR	1,054,000	Bundesschatzanweisungen, 1.70%, 10/06/2027	1,234	0.04
EUR	2,157,000	Bundesschatzanweisungen, 2.00%, 10/12/2026^	2,537	0.09
EUR	2,209,000	Bundesschatzanweisungen, 2.20%, 11/03/2027^	2,608	0.09
EUR	2,138,000	Bundesschatzanweisungen, 2.70%, 17/09/2026^	2,535	0.09
		Total Germany	**202,849**	**6.89**
		Italy (30 June 2024: 8.02%)		
EUR	2,181,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026^	2,510	0.09
EUR	2,541,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	2,837	0.10
EUR	2,194,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	2,410	0.08
EUR	3,323,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	3,709	0.13
EUR	2,806,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	2,887	0.10
EUR	2,280,000	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	2,634	0.09
EUR	3,060,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031^	3,236	0.11
EUR	3,152,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	3,615	0.12
EUR	1,921,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	2,076	0.07
EUR	2,520,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	2,625	0.09
EUR	2,690,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032^	2,764	0.09
EUR	2,072,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	1,830	0.06
EUR	2,026,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 01/04/2027	2,342	0.08
EUR	2,903,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	3,378	0.11
EUR	3,341,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030^	3,717	0.13
EUR	1,899,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036^	1,829	0.06
EUR	1,571,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	1,228	0.04
EUR	2,742,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	3,048	0.10
EUR	3,422,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	3,711	0.13
EUR	1,960,000	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	1,434	0.05
EUR	958,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041^	853	0.03
EUR	948,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	844	0.03

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	3,148,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028^	3,688	0.12
EUR	2,314,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	2,718	0.09
EUR	1,141,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052^	908	0.03
EUR	260,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	183	0.01
EUR	696,000	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072^	491	0.02
EUR	2,261,000	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027^	2,666	0.09
EUR	1,990,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036^	2,069	0.07
EUR	2,681,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033^	2,993	0.10
EUR	1,993,000	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	1,732	0.06
EUR	2,772,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032^	3,137	0.11
EUR	2,580,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 25/02/2027	3,053	0.10
EUR	3,055,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	3,632	0.12
EUR	1,800,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 15/06/2028	2,138	0.07
EUR	2,152,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 15/10/2027	2,559	0.09
EUR	2,140,000	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047^	2,031	0.07
EUR	2,324,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028^	2,779	0.09
EUR	2,104,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 15/06/2029^	2,507	0.08
EUR	1,418,000	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	1,204	0.04
EUR	1,901,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	2,264	0.08
EUR	1,259,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/07/2030	1,497	0.05
EUR	1,856,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038^	2,015	0.07
EUR	2,831,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029^	3,402	0.12
EUR	2,010,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/10/2029	2,405	0.08
EUR	2,163,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	2,571	0.09
EUR	1,653,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	1,790	0.06
EUR	2,539,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	3,018	0.10
EUR	870,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 15/07/2032	1,034	0.03
EUR	1,669,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	1,878	0.06
EUR	2,276,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046^	2,374	0.08
EUR	2,357,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/07/2029	2,859	0.10
EUR	2,557,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035^	3,005	0.10
EUR	2,585,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 01/04/2028	3,134	0.11
EUR	1,720,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2027^	2,074	0.07
EUR	2,376,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	2,878	0.10
EUR	2,398,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048^	2,556	0.09
EUR	3,233,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	3,962	0.13
EUR	3,065,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	3,728	0.13
EUR	2,061,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	2,449	0.08
EUR	2,033,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	2,430	0.08
EUR	1,998,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	2,459	0.08
EUR	3,210,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 01/08/2028	3,942	0.13
EUR	2,244,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	2,691	0.09
EUR	2,545,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	3,154	0.11
EUR	2,082,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	2,550	0.09
EUR	2,347,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	2,863	0.10
EUR	1,533,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/10/2040	1,792	0.06
EUR	48,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^	54	0.00
EUR	2,065,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049^	2,328	0.08
EUR	1,868,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	2,330	0.08
EUR	1,541,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	1,929	0.07
EUR	1,618,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035^	2,011	0.07
EUR	5,232,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037^	6,423	0.22
EUR	924,000	Italy Buoni Poliennali Del Tesoro, 4.05%, 30/10/2037	1,132	0.04
EUR	2,219,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 01/02/2029	2,759	0.09
EUR	523,000	Italy Buoni Poliennali Del Tesoro, 4.10%, 30/04/2046	621	0.02
EUR	1,901,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	2,317	0.08
EUR	2,385,000	Italy Buoni Poliennali Del Tesoro, 4.20%, 01/03/2034	3,001	0.10
EUR	1,661,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054^	1,955	0.07
EUR	1,989,000	Italy Buoni Poliennali Del Tesoro, 4.35%, 01/11/2033	2,531	0.09
EUR	2,682,000	Italy Buoni Poliennali Del Tesoro, 4.40%, 01/05/2033	3,428	0.12
EUR	1,782,000	Italy Buoni Poliennali Del Tesoro, 4.45%, 01/09/2043^	2,214	0.07
EUR	1,864,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/10/2053	2,275	0.08

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	3,676,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	4,644	0.16
EUR	2,504,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044^	3,243	0.11
EUR	3,275,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	4,365	0.15
EUR	3,343,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039^	4,466	0.15
EUR	2,892,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040^	3,851	0.13
EUR	3,008,000	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029^	3,940	0.13
EUR	3,166,000	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	4,379	0.15
EUR	3,012,000	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	4,154	0.14
EUR	2,122,000	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	2,740	0.09
EUR	1,309,000	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026^	1,644	0.06
		Total Italy	**243,513**	**8.27**
		Japan (30 June 2024: 12.71%)		
JPY	272,300,000	Japan Government Five Year Bond, 0.00%, 20/09/2026	1,872	0.06
JPY	261,900,000	Japan Government Five Year Bond, 0.00%, 20/12/2026	1,797	0.06
JPY	193,450,000	Japan Government Five Year Bond, 0.01%, 20/03/2027	1,324	0.04
JPY	245,100,000	Japan Government Five Year Bond, 0.01%, 20/06/2027	1,673	0.06
JPY	151,400,000	Japan Government Five Year Bond, 0.10%, 20/03/2027	1,038	0.04
JPY	364,850,000	Japan Government Five Year Bond, 0.10%, 20/09/2027	2,491	0.08
JPY	233,850,000	Japan Government Five Year Bond, 0.10%, 20/03/2028	1,590	0.05
JPY	124,350,000	Japan Government Five Year Bond, 0.10%, 20/06/2028	844	0.03
JPY	126,350,000	Japan Government Five Year Bond, 0.20%, 20/12/2027	863	0.03
JPY	116,250,000	Japan Government Five Year Bond, 0.20%, 20/03/2028	793	0.03
JPY	84,700,000	Japan Government Five Year Bond, 0.20%, 20/06/2028	576	0.02
JPY	157,300,000	Japan Government Five Year Bond, 0.20%, 20/12/2028	1,065	0.04
JPY	111,450,000	Japan Government Five Year Bond, 0.30%, 20/12/2027	763	0.03
JPY	122,100,000	Japan Government Five Year Bond, 0.30%, 20/06/2028	833	0.03
JPY	114,850,000	Japan Government Five Year Bond, 0.30%, 20/09/2028	782	0.03
JPY	23,800,000	Japan Government Five Year Bond, 0.30%, 20/12/2028	162	0.01
JPY	121,350,000	Japan Government Five Year Bond, 0.40%, 20/09/2028	829	0.03
JPY	240,950,000	Japan Government Five Year Bond, 0.40%, 20/12/2028	1,643	0.06
JPY	219,250,000	Japan Government Five Year Bond, 0.40%, 20/03/2029	1,492	0.05
JPY	4,250,000	Japan Government Five Year Bond, 0.40%, 20/06/2029	29	0.00
JPY	157,300,000	Japan Government Five Year Bond, 0.50%, 20/03/2029	1,074	0.04
JPY	11,650,000	Japan Government Five Year Bond, 0.50%, 20/06/2029	79	0.00
JPY	193,500,000	Japan Government Five Year Bond, 0.60%, 20/03/2029	1,326	0.05
JPY	230,350,000	Japan Government Five Year Bond, 0.60%, 20/06/2029	1,576	0.05
JPY	189,400,000	Japan Government Five Year Bond, 0.60%, 20/09/2029	1,293	0.04
JPY	343,050,000	Japan Government Five Year Bond, 0.70%, 20/09/2029	2,352	0.08
JPY	235,600,000	Japan Government Five Year Bond, 0.90%, 20/12/2029	1,627	0.06
JPY	436,050,000	Japan Government Five Year Bond, 1.00%, 20/12/2029	3,026	0.10
JPY	808,250,000	Japan Government Five Year Bond, 1.00%, 20/03/2030	5,601	0.19
JPY	176,000,000	Japan Government Five Year Bond, 1.10%, 20/12/2029	1,226	0.04
JPY	319,550,000	Japan Government Forty Year Bond, 0.40%, 20/03/2056	1,120	0.04
JPY	310,200,000	Japan Government Forty Year Bond, 0.50%, 20/03/2059	1,053	0.04
JPY	516,300,000	Japan Government Forty Year Bond, 0.50%, 20/03/2060	1,705	0.06
JPY	455,350,000	Japan Government Forty Year Bond, 0.70%, 20/03/2061	1,595	0.05
JPY	269,850,000	Japan Government Forty Year Bond, 0.80%, 20/03/2058	1,058	0.04
JPY	282,550,000	Japan Government Forty Year Bond, 0.90%, 20/03/2057	1,170	0.04
JPY	431,750,000	Japan Government Forty Year Bond, 1.00%, 20/03/2062	1,670	0.06
JPY	464,000,000	Japan Government Forty Year Bond, 1.30%, 20/03/2063	1,970	0.07
JPY	139,350,000	Japan Government Forty Year Bond, 1.40%, 20/03/2055	692	0.02
JPY	96,600,000	Japan Government Forty Year Bond, 1.70%, 20/03/2054	524	0.02
JPY	168,350,000	Japan Government Forty Year Bond, 1.90%, 20/03/2053	971	0.03
JPY	224,800,000	Japan Government Forty Year Bond, 2.00%, 20/03/2052	1,340	0.05
JPY	157,600,000	Japan Government Forty Year Bond, 2.20%, 20/03/2049	1,025	0.03
JPY	147,950,000	Japan Government Forty Year Bond, 2.20%, 20/03/2050	950	0.03
JPY	202,550,000	Japan Government Forty Year Bond, 2.20%, 20/03/2051	1,279	0.04
JPY	496,550,000	Japan Government Forty Year Bond, 2.20%, 20/03/2064	2,768	0.09
JPY	97,900,000	Japan Government Forty Year Bond, 2.40%, 20/03/2048	667	0.02
JPY	181,100,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	1,246	0.04
JPY	158,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	1,091	0.04
JPY	157,500,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	1,080	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	123,300,000	Japan Government Ten Year Bond, 0.10%, 20/06/2027	843	0.03
JPY	121,350,000	Japan Government Ten Year Bond, 0.10%, 20/09/2027	828	0.03
JPY	145,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2027	993	0.03
JPY	178,250,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	1,212	0.04
JPY	125,050,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	848	0.03
JPY	122,900,000	Japan Government Ten Year Bond, 0.10%, 20/09/2028	832	0.03
JPY	151,450,000	Japan Government Ten Year Bond, 0.10%, 20/12/2028	1,022	0.03
JPY	92,500,000	Japan Government Ten Year Bond, 0.10%, 20/03/2029	622	0.02
JPY	107,050,000	Japan Government Ten Year Bond, 0.10%, 20/06/2029	718	0.02
JPY	120,900,000	Japan Government Ten Year Bond, 0.10%, 20/09/2029	808	0.03
JPY	129,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2029	865	0.03
JPY	151,100,000	Japan Government Ten Year Bond, 0.10%, 20/03/2030	1,004	0.03
JPY	166,100,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	1,100	0.04
JPY	136,200,000	Japan Government Ten Year Bond, 0.10%, 20/09/2030	900	0.03
JPY	137,550,000	Japan Government Ten Year Bond, 0.10%, 20/12/2030	906	0.03
JPY	150,900,000	Japan Government Ten Year Bond, 0.10%, 20/03/2031	991	0.03
JPY	179,300,000	Japan Government Ten Year Bond, 0.10%, 20/06/2031	1,173	0.04
JPY	164,050,000	Japan Government Ten Year Bond, 0.10%, 20/09/2031	1,070	0.04
JPY	207,800,000	Japan Government Ten Year Bond, 0.10%, 20/12/2031	1,351	0.05
JPY	135,450,000	Japan Government Ten Year Bond, 0.20%, 20/03/2032	883	0.03
JPY	161,750,000	Japan Government Ten Year Bond, 0.20%, 20/06/2032	1,050	0.04
JPY	130,100,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	841	0.03
JPY	334,250,000	Japan Government Ten Year Bond, 0.40%, 20/06/2033	2,170	0.07
JPY	132,100,000	Japan Government Ten Year Bond, 0.50%, 20/12/2032	870	0.03
JPY	206,700,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	1,357	0.05
JPY	499,600,000	Japan Government Ten Year Bond, 0.60%, 20/12/2033	3,271	0.11
JPY	340,550,000	Japan Government Ten Year Bond, 0.80%, 20/09/2033	2,275	0.08
JPY	556,600,000	Japan Government Ten Year Bond, 0.80%, 20/03/2034	3,693	0.13
JPY	737,200,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	4,895	0.17
JPY	618,650,000	Japan Government Ten Year Bond, 1.10%, 20/06/2034	4,195	0.14
JPY	1,068,850,000	Japan Government Ten Year Bond, 1.20%, 20/12/2034	7,268	0.25
JPY	1,030,650,000	Japan Government Ten Year Bond, 1.40%, 20/03/2035	7,116	0.24
JPY	183,850,000	Japan Government Thirty Year Bond, 0.30%, 20/06/2046	834	0.03
JPY	153,550,000	Japan Government Thirty Year Bond, 0.40%, 20/06/2049	654	0.02
JPY	176,550,000	Japan Government Thirty Year Bond, 0.40%, 20/09/2049	747	0.03
JPY	262,350,000	Japan Government Thirty Year Bond, 0.40%, 20/12/2049	1,101	0.04
JPY	230,350,000	Japan Government Thirty Year Bond, 0.40%, 20/03/2050	958	0.03
JPY	208,150,000	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	984	0.03
JPY	193,500,000	Japan Government Thirty Year Bond, 0.50%, 20/03/2049	855	0.03
JPY	168,800,000	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	813	0.03
JPY	329,350,000	Japan Government Thirty Year Bond, 0.60%, 20/06/2050	1,439	0.05
JPY	286,700,000	Japan Government Thirty Year Bond, 0.60%, 20/09/2050	1,242	0.04
JPY	250,650,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2048	1,191	0.04
JPY	188,450,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2048	884	0.03
JPY	324,300,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2050	1,435	0.05
JPY	291,350,000	Japan Government Thirty Year Bond, 0.70%, 20/03/2051	1,280	0.04
JPY	287,050,000	Japan Government Thirty Year Bond, 0.70%, 20/06/2051	1,252	0.04
JPY	331,500,000	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	1,436	0.05
JPY	358,900,000	Japan Government Thirty Year Bond, 0.70%, 20/12/2051	1,542	0.05
JPY	190,400,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2046	977	0.03
JPY	158,100,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	793	0.03
JPY	129,650,000	Japan Government Thirty Year Bond, 0.80%, 20/06/2047	647	0.02
JPY	173,450,000	Japan Government Thirty Year Bond, 0.80%, 20/09/2047	861	0.03
JPY	197,450,000	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	974	0.03
JPY	187,550,000	Japan Government Thirty Year Bond, 0.80%, 20/03/2048	919	0.03
JPY	143,400,000	Japan Government Thirty Year Bond, 0.90%, 20/09/2048	712	0.02
JPY	419,350,000	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	1,955	0.07
JPY	326,000,000	Japan Government Thirty Year Bond, 1.20%, 20/06/2053	1,570	0.05
JPY	326,550,000	Japan Government Thirty Year Bond, 1.30%, 20/06/2052	1,643	0.06
JPY	88,350,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2045	516	0.02
JPY	121,150,000	Japan Government Thirty Year Bond, 1.40%, 20/12/2045	706	0.02
JPY	294,850,000	Japan Government Thirty Year Bond, 1.40%, 20/09/2052	1,516	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	309,050,000	Japan Government Thirty Year Bond, 1.40%, 20/03/2053	1,577	0.05
JPY	113,200,000	Japan Government Thirty Year Bond, 1.50%, 20/12/2044	681	0.02
JPY	184,650,000	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	1,107	0.04
JPY	100,250,000	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	610	0.02
JPY	282,150,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2052	1,520	0.05
JPY	311,200,000	Japan Government Thirty Year Bond, 1.60%, 20/12/2053	1,651	0.06
JPY	66,800,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2033	479	0.02
JPY	182,200,000	Japan Government Thirty Year Bond, 1.70%, 20/12/2043	1,152	0.04
JPY	202,500,000	Japan Government Thirty Year Bond, 1.70%, 20/03/2044	1,275	0.04
JPY	157,200,000	Japan Government Thirty Year Bond, 1.70%, 20/06/2044	986	0.03
JPY	167,200,000	Japan Government Thirty Year Bond, 1.70%, 20/09/2044	1,046	0.04
JPY	70,950,000	Japan Government Thirty Year Bond, 1.80%, 22/11/2032	513	0.02
JPY	237,100,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2043	1,537	0.05
JPY	181,300,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2043	1,168	0.04
JPY	300,700,000	Japan Government Thirty Year Bond, 1.80%, 20/09/2053	1,683	0.06
JPY	335,300,000	Japan Government Thirty Year Bond, 1.80%, 20/03/2054	1,862	0.06
JPY	429,400,000	Japan Government Thirty Year Bond, 1.90%, 20/09/2042	2,844	0.10
JPY	214,600,000	Japan Government Thirty Year Bond, 1.90%, 20/06/2043	1,408	0.05
JPY	82,800,000	Japan Government Thirty Year Bond, 2.00%, 20/12/2033	606	0.02
JPY	360,150,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	2,478	0.08
JPY	409,950,000	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	2,787	0.09
JPY	350,700,000	Japan Government Thirty Year Bond, 2.00%, 20/03/2042	2,370	0.08
JPY	316,650,000	Japan Government Thirty Year Bond, 2.10%, 20/09/2054	1,882	0.06
JPY	292,250,000	Japan Government Thirty Year Bond, 2.20%, 20/09/2039	2,087	0.07
JPY	333,100,000	Japan Government Thirty Year Bond, 2.20%, 20/03/2041	2,338	0.08
JPY	313,350,000	Japan Government Thirty Year Bond, 2.20%, 20/06/2054	1,907	0.06
JPY	74,900,000	Japan Government Thirty Year Bond, 2.30%, 20/05/2032	559	0.02
JPY	140,850,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2035	1,052	0.04
JPY	83,300,000	Japan Government Thirty Year Bond, 2.30%, 20/06/2035	622	0.02
JPY	101,550,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2035	757	0.03
JPY	113,100,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2036	837	0.03
JPY	306,650,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	2,227	0.08
JPY	342,500,000	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	2,461	0.08
JPY	311,400,000	Japan Government Thirty Year Bond, 2.30%, 20/12/2054	1,936	0.07
JPY	115,700,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2034	872	0.03
JPY	97,700,000	Japan Government Thirty Year Bond, 2.40%, 20/12/2034	736	0.03
JPY	238,650,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2037	1,780	0.06
JPY	222,750,000	Japan Government Thirty Year Bond, 2.40%, 20/09/2038	1,642	0.06
JPY	373,150,000	Japan Government Thirty Year Bond, 2.40%, 20/03/2055	2,371	0.08
JPY	53,250,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2034	405	0.01
JPY	4,300,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2034	33	0.00
JPY	97,600,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2035	741	0.03
JPY	136,550,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2036	1,034	0.04
JPY	133,700,000	Japan Government Thirty Year Bond, 2.50%, 20/06/2036	1,011	0.03
JPY	86,000,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2036	650	0.02
JPY	205,950,000	Japan Government Thirty Year Bond, 2.50%, 20/09/2037	1,547	0.05
JPY	273,650,000	Japan Government Thirty Year Bond, 2.50%, 20/03/2038	2,047	0.07
JPY	169,200,000	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	1,010	0.03
JPY	337,050,000	Japan Government Twenty Year Bond, 0.30%, 20/06/2039	1,873	0.06
JPY	300,200,000	Japan Government Twenty Year Bond, 0.30%, 20/09/2039	1,656	0.06
JPY	343,950,000	Japan Government Twenty Year Bond, 0.30%, 20/12/2039	1,883	0.06
JPY	188,400,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	1,157	0.04
JPY	309,200,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2039	1,756	0.06
JPY	310,850,000	Japan Government Twenty Year Bond, 0.40%, 20/03/2040	1,716	0.06
JPY	434,000,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2040	2,380	0.08
JPY	432,700,000	Japan Government Twenty Year Bond, 0.40%, 20/09/2040	2,355	0.08
JPY	454,550,000	Japan Government Twenty Year Bond, 0.40%, 20/06/2041	2,421	0.08
JPY	292,800,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2036	1,798	0.06
JPY	297,800,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2038	1,761	0.06
JPY	337,000,000	Japan Government Twenty Year Bond, 0.50%, 20/06/2038	1,981	0.07
JPY	263,450,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2038	1,527	0.05
JPY	501,600,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2040	2,756	0.09

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	370,600,000	Japan Government Twenty Year Bond, 0.50%, 20/03/2041	2,023	0.07
JPY	568,800,000	Japan Government Twenty Year Bond, 0.50%, 20/09/2041	3,060	0.10
JPY	432,900,000	Japan Government Twenty Year Bond, 0.50%, 20/12/2041	2,314	0.08
JPY	251,950,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2036	1,556	0.05
JPY	242,300,000	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	1,480	0.05
JPY	319,300,000	Japan Government Twenty Year Bond, 0.60%, 20/09/2037	1,939	0.07
JPY	234,500,000	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	1,415	0.05
JPY	278,250,000	Japan Government Twenty Year Bond, 0.70%, 20/03/2037	1,729	0.06
JPY	297,550,000	Japan Government Twenty Year Bond, 0.70%, 20/09/2038	1,785	0.06
JPY	408,450,000	Japan Government Twenty Year Bond, 0.80%, 20/03/2042	2,288	0.08
JPY	564,150,000	Japan Government Twenty Year Bond, 0.90%, 20/06/2042	3,198	0.11
JPY	250,050,000	Japan Government Twenty Year Bond, 1.00%, 20/12/2035	1,646	0.06
JPY	344,300,000	Japan Government Twenty Year Bond, 1.10%, 20/09/2042	2,008	0.07
JPY	379,000,000	Japan Government Twenty Year Bond, 1.10%, 20/03/2043	2,190	0.07
JPY	363,500,000	Japan Government Twenty Year Bond, 1.10%, 20/06/2043	2,090	0.07
JPY	229,450,000	Japan Government Twenty Year Bond, 1.20%, 20/12/2034	1,560	0.05
JPY	228,050,000	Japan Government Twenty Year Bond, 1.20%, 20/03/2035	1,546	0.05
JPY	195,300,000	Japan Government Twenty Year Bond, 1.20%, 20/09/2035	1,316	0.04
JPY	211,800,000	Japan Government Twenty Year Bond, 1.30%, 20/06/2035	1,446	0.05
JPY	338,600,000	Japan Government Twenty Year Bond, 1.30%, 20/12/2043	2,000	0.07
JPY	239,300,000	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	1,660	0.06
JPY	332,850,000	Japan Government Twenty Year Bond, 1.40%, 20/12/2042	2,031	0.07
JPY	79,850,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2032	566	0.02
JPY	64,900,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2033	459	0.02
JPY	135,500,000	Japan Government Twenty Year Bond, 1.50%, 20/03/2034	952	0.03
JPY	164,250,000	Japan Government Twenty Year Bond, 1.50%, 20/06/2034	1,152	0.04
JPY	394,550,000	Japan Government Twenty Year Bond, 1.50%, 20/09/2043	2,420	0.08
JPY	100,300,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2030	715	0.02
JPY	73,850,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2032	527	0.02
JPY	83,300,000	Japan Government Twenty Year Bond, 1.60%, 20/06/2032	595	0.02
JPY	135,600,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2033	966	0.03
JPY	114,950,000	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	816	0.03
JPY	337,400,000	Japan Government Twenty Year Bond, 1.60%, 20/03/2044	2,090	0.07
JPY	97,150,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2031	698	0.02
JPY	124,400,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2031	895	0.03
JPY	80,150,000	Japan Government Twenty Year Bond, 1.70%, 20/03/2032	576	0.02
JPY	83,100,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2032	597	0.02
JPY	335,050,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	2,407	0.08
JPY	205,650,000	Japan Government Twenty Year Bond, 1.70%, 20/12/2032	1,477	0.05
JPY	179,650,000	Japan Government Twenty Year Bond, 1.70%, 20/06/2033	1,288	0.04
JPY	125,500,000	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	899	0.03
JPY	73,450,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2030	529	0.02
JPY	83,600,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2030	602	0.02
JPY	84,550,000	Japan Government Twenty Year Bond, 1.80%, 20/06/2031	611	0.02
JPY	201,000,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	1,453	0.05
JPY	173,600,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	1,256	0.04
JPY	181,550,000	Japan Government Twenty Year Bond, 1.80%, 20/03/2032	1,313	0.04
JPY	73,300,000	Japan Government Twenty Year Bond, 1.80%, 20/12/2032	530	0.02
JPY	340,650,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	2,167	0.07
JPY	132,400,000	Japan Government Twenty Year Bond, 1.90%, 20/12/2028	950	0.03
JPY	129,250,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2029	928	0.03
JPY	94,600,000	Japan Government Twenty Year Bond, 1.90%, 20/09/2030	685	0.02
JPY	81,600,000	Japan Government Twenty Year Bond, 1.90%, 20/03/2031	592	0.02
JPY	159,350,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2031	1,158	0.04
JPY	335,350,000	Japan Government Twenty Year Bond, 1.90%, 20/06/2044	2,176	0.07
JPY	95,750,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2027	678	0.02
JPY	95,950,000	Japan Government Twenty Year Bond, 2.00%, 20/06/2030	697	0.02
JPY	89,050,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2030	649	0.02
JPY	112,250,000	Japan Government Twenty Year Bond, 2.00%, 20/03/2031	819	0.03
JPY	356,750,000	Japan Government Twenty Year Bond, 2.00%, 20/12/2044	2,340	0.08
JPY	185,350,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	1,311	0.04
JPY	154,700,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2027	1,097	0.04

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Japan (continued)		
JPY	82,000,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2027	583	0.02
JPY	91,150,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2027	650	0.02
JPY	234,800,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2027	1,679	0.06
JPY	63,600,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2028	457	0.02
JPY	129,900,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2028	936	0.03
JPY	86,100,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2028	622	0.02
JPY	181,800,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2029	1,315	0.04
JPY	183,200,000	Japan Government Twenty Year Bond, 2.10%, 20/06/2029	1,327	0.05
JPY	158,050,000	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	1,147	0.04
JPY	112,250,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2029	816	0.03
JPY	125,150,000	Japan Government Twenty Year Bond, 2.10%, 20/03/2030	911	0.03
JPY	286,650,000	Japan Government Twenty Year Bond, 2.10%, 20/12/2030	2,099	0.07
JPY	159,500,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2026	1,126	0.04
JPY	107,650,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2027	769	0.03
JPY	248,050,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2028	1,783	0.06
JPY	65,200,000	Japan Government Twenty Year Bond, 2.20%, 20/09/2028	471	0.02
JPY	96,200,000	Japan Government Twenty Year Bond, 2.20%, 20/06/2029	700	0.02
JPY	102,850,000	Japan Government Twenty Year Bond, 2.20%, 20/12/2029	751	0.03
JPY	109,750,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2030	802	0.03
JPY	139,600,000	Japan Government Twenty Year Bond, 2.20%, 20/03/2031	1,029	0.03
JPY	120,600,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2027	861	0.03
JPY	83,600,000	Japan Government Twenty Year Bond, 2.30%, 20/06/2028	604	0.02
JPY	87,650,000	Japan Government Twenty Year Bond, 2.40%, 20/03/2028	633	0.02
JPY	126,500,000	Japan Government Twenty Year Bond, 2.40%, 20/06/2028	917	0.03
JPY	273,000,000	Japan Government Twenty Year Bond, 2.40%, 20/03/2045	1,903	0.06
JPY	251,400,000	Japan Government Two Year Bond, 0.40%, 01/07/2026	1,738	0.06
JPY	234,600,000	Japan Government Two Year Bond, 0.40%, 01/08/2026	1,621	0.06
JPY	138,500,000	Japan Government Two Year Bond, 0.40%, 01/09/2026	957	0.03
JPY	208,000,000	Japan Government Two Year Bond, 0.40%, 01/10/2026	1,436	0.05
JPY	116,150,000	Japan Government Two Year Bond, 0.50%, 01/11/2026	803	0.03
JPY	126,400,000	Japan Government Two Year Bond, 0.60%, 01/12/2026	875	0.03
JPY	199,850,000	Japan Government Two Year Bond, 0.60%, 01/01/2027	1,382	0.05
JPY	165,100,000	Japan Government Two Year Bond, 0.70%, 01/02/2027	1,143	0.04
JPY	67,600,000	Japan Government Two Year Bond, 0.70%, 01/05/2027	468	0.02
JPY	486,850,000	Japan Government Two Year Bond, 0.80%, 01/03/2027	3,376	0.11
JPY	289,050,000	Japan Government Two Year Bond, 0.90%, 01/04/2027	2,008	0.07
		Total Japan	**375,537**	**12.75**
		United Kingdom (30 June 2024: 6.01%)		
GBP	3,041,000	United Kingdom Gilt, 0.13%, 31/01/2028	3,813	0.13
GBP	3,434,000	United Kingdom Gilt, 0.25%, 31/07/2031^	3,773	0.13
GBP	4,310,000	United Kingdom Gilt, 0.38%, 22/10/2026^	5,662	0.19
GBP	2,121,000	United Kingdom Gilt, 0.38%, 22/10/2030^	2,426	0.08
GBP	3,170,000	United Kingdom Gilt, 0.50%, 31/01/2029^	3,876	0.13
GBP	2,995,000	United Kingdom Gilt, 0.50%, 22/10/2061	1,068	0.04
GBP	3,498,000	United Kingdom Gilt, 0.63%, 31/07/2035	3,303	0.11
GBP	2,382,000	United Kingdom Gilt, 0.63%, 22/10/2050	1,199	0.04
GBP	1,993,000	United Kingdom Gilt, 0.88%, 22/10/2029^	2,421	0.08
GBP	4,164,000	United Kingdom Gilt, 0.88%, 31/07/2033	4,381	0.15
GBP	1,962,000	United Kingdom Gilt, 0.88%, 31/01/2046	1,239	0.04
GBP	4,390,000	United Kingdom Gilt, 1.00%, 31/01/2032	4,951	0.17
GBP	3,054,000	United Kingdom Gilt, 1.13%, 31/01/2039	2,672	0.09
GBP	1,435,000	United Kingdom Gilt, 1.13%, 22/10/2073^	640	0.02
GBP	2,153,000	United Kingdom Gilt, 1.25%, 22/07/2027^	2,809	0.10
GBP	2,943,000	United Kingdom Gilt, 1.25%, 22/10/2041	2,370	0.08
GBP	3,269,000	United Kingdom Gilt, 1.25%, 31/07/2051	1,959	0.07
GBP	1,756,000	United Kingdom Gilt, 1.50%, 22/07/2026^	2,350	0.08
GBP	2,497,000	United Kingdom Gilt, 1.50%, 22/07/2047^	1,776	0.06
GBP	3,320,000	United Kingdom Gilt, 1.50%, 31/07/2053	2,064	0.07
GBP	1,928,000	United Kingdom Gilt, 1.62%, 22/10/2028^	2,475	0.08
GBP	2,322,060	United Kingdom Gilt, 1.62%, 22/10/2071	1,279	0.04
GBP	1,835,000	United Kingdom Gilt, 1.63%, 22/10/2054^	1,166	0.04
GBP	2,629,000	United Kingdom Gilt, 1.75%, 07/09/2037	2,631	0.09
GBP	1,420,000	United Kingdom Gilt, 1.75%, 22/01/2049	1,041	0.04
GBP	2,525,000	United Kingdom Gilt, 1.75%, 22/07/2057^	1,614	0.05
GBP	1,849,000	United Kingdom Gilt, 2.50%, 22/07/2065	1,405	0.05
GBP	4,064,000	United Kingdom Gilt, 3.25%, 31/01/2033	5,208	0.18
GBP	2,735,000	United Kingdom Gilt, 3.25%, 22/01/2044	2,908	0.10
GBP	2,458,000	United Kingdom Gilt, 3.50%, 22/01/2045	2,683	0.09
GBP	1,981,000	United Kingdom Gilt, 3.50%, 22/07/2068^	1,944	0.07
GBP	4,205,000	United Kingdom Gilt, 3.75%, 07/03/2027	5,755	0.20
GBP	4,246,000	United Kingdom Gilt, 3.75%, 29/01/2038	5,278	0.18
GBP	1,748,000	United Kingdom Gilt, 3.75%, 22/07/2052^	1,879	0.06
GBP	3,252,000	United Kingdom Gilt, 3.75%, 22/10/2053^	3,459	0.12
GBP	4,199,000	United Kingdom Gilt, 4.00%, 22/10/2031	5,720	0.19
GBP	2,050,000	United Kingdom Gilt, 4.00%, 22/01/2060^	2,258	0.08
GBP	2,160,000	United Kingdom Gilt, 4.00%, 22/10/2063	2,357	0.08
GBP	3,766,000	United Kingdom Gilt, 4.12%, 29/01/2027	5,183	0.18
GBP	5,233,000	United Kingdom Gilt, 4.12%, 22/07/2029^	7,237	0.25
GBP	1,952,000	United Kingdom Gilt, 4.25%, 07/12/2027^	2,712	0.09
GBP	2,988,000	United Kingdom Gilt, 4.25%, 07/06/2032^	4,130	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United Kingdom (continued)		
GBP	4,136,000	United Kingdom Gilt, 4.25%, 31/07/2034^	5,592	0.19
GBP	2,649,000	United Kingdom Gilt, 4.25%, 07/03/2036^	3,531	0.12
GBP	1,593,000	United Kingdom Gilt, 4.25%, 07/09/2039^	2,047	0.07
GBP	1,829,000	United Kingdom Gilt, 4.25%, 07/12/2040	2,323	0.08
GBP	2,197,000	United Kingdom Gilt, 4.25%, 07/12/2046^	2,641	0.09
GBP	1,805,000	United Kingdom Gilt, 4.25%, 07/12/2049	2,138	0.07
GBP	2,114,000	United Kingdom Gilt, 4.25%, 07/12/2055	2,456	0.08
GBP	3,187,000	United Kingdom Gilt, 4.37%, 07/03/2028	4,426	0.15
GBP	3,545,000	United Kingdom Gilt, 4.37%, 07/03/2030	4,944	0.17
GBP	2,923,000	United Kingdom Gilt, 4.37%, 31/01/2040	3,785	0.13
GBP	3,768,000	United Kingdom Gilt, 4.37%, 31/07/2054	4,473	0.15
GBP	4,216,000	United Kingdom Gilt, 4.50%, 07/06/2028^	5,887	0.20
GBP	1,973,000	United Kingdom Gilt, 4.50%, 07/09/2034	2,726	0.09
GBP	3,441,000	United Kingdom Gilt, 4.50%, 07/03/2035	4,717	0.16
GBP	2,334,000	United Kingdom Gilt, 4.50%, 07/12/2042	2,995	0.10
GBP	3,682,000	United Kingdom Gilt, 4.62%, 31/01/2034	5,134	0.17
GBP	2,697,000	United Kingdom Gilt, 4.75%, 07/12/2030^	3,849	0.13
GBP	1,935,000	United Kingdom Gilt, 4.75%, 07/12/2038	2,646	0.09
GBP	4,012,000	United Kingdom Gilt, 4.75%, 22/10/2043	5,255	0.18
GBP	302,000	United Kingdom Gilt, 5.37%, 31/01/2056	420	0.01
GBP	967,000	United Kingdom Gilt, 6.00%, 07/12/2028^	1,423	0.05
		Total United Kingdom	**198,482**	**6.74**
		United States (30 June 2024: 54.35%)		
USD	5,144,000	United States Treasury Note/Bond, 0.38%, 31/07/2027^	4,800	0.16
USD	5,827,000	United States Treasury Note/Bond, 0.38%, 30/09/2027^	5,410	0.18
USD	3,260,000	United States Treasury Note/Bond, 0.50%, 30/04/2027^	3,074	0.10
USD	3,068,000	United States Treasury Note/Bond, 0.50%, 31/05/2027	2,886	0.10
USD	5,535,000	United States Treasury Note/Bond, 0.50%, 30/06/2027^	5,193	0.18
USD	4,823,000	United States Treasury Note/Bond, 0.50%, 31/08/2027^	4,502	0.15
USD	5,512,000	United States Treasury Note/Bond, 0.50%, 31/10/2027^	5,119	0.17
USD	4,243,000	United States Treasury Note/Bond, 0.63%, 31/07/2026^	4,093	0.14
USD	2,920,000	United States Treasury Note/Bond, 0.63%, 31/03/2027	2,766	0.09
USD	5,715,000	United States Treasury Note/Bond, 0.63%, 30/11/2027^	5,312	0.18
USD	6,546,000	United States Treasury Note/Bond, 0.63%, 31/12/2027^	6,068	0.21
USD	9,414,700	United States Treasury Note/Bond, 0.63%, 15/05/2030^	8,099	0.27
USD	15,409,000	United States Treasury Note/Bond, 0.63%, 15/08/2030^	13,139	0.45
USD	6,671,000	United States Treasury Note/Bond, 0.75%, 31/08/2026^	6,429	0.22
USD	7,118,000	United States Treasury Note/Bond, 0.75%, 31/01/2028^	6,603	0.22
USD	6,056,000	United States Treasury Note/Bond, 0.88%, 30/06/2026	5,871	0.20
USD	6,655,000	United States Treasury Note/Bond, 0.88%, 30/09/2026^	6,410	0.22
USD	12,616,500	United States Treasury Note/Bond, 0.88%, 15/11/2030^	10,821	0.37
USD	7,004,000	United States Treasury Note/Bond, 1.00%, 31/07/2028^	6,457	0.22
USD	6,346,000	United States Treasury Note/Bond, 1.13%, 31/10/2026^	6,119	0.21
USD	1,481,000	United States Treasury Note/Bond, 1.13%, 28/02/2027	1,418	0.05
USD	6,805,000	United States Treasury Note/Bond, 1.13%, 29/02/2028^	6,363	0.22
USD	6,924,000	United States Treasury Note/Bond, 1.13%, 31/08/2028^	6,393	0.22
USD	12,112,000	United States Treasury Note/Bond, 1.13%, 15/02/2031^	10,479	0.36
USD	4,759,000	United States Treasury Note/Bond, 1.13%, 15/05/2040^	2,954	0.10
USD	5,776,000	United States Treasury Note/Bond, 1.13%, 15/08/2040^	3,549	0.12
USD	6,283,000	United States Treasury Note/Bond, 1.25%, 30/11/2026^	6,059	0.21
USD	6,337,000	United States Treasury Note/Bond, 1.25%, 31/12/2026^	6,100	0.21
USD	6,424,000	United States Treasury Note/Bond, 1.25%, 31/03/2028^	6,015	0.20
USD	7,003,000	United States Treasury Note/Bond, 1.25%, 30/04/2028^	6,545	0.22
USD	6,810,000	United States Treasury Note/Bond, 1.25%, 31/05/2028^	6,353	0.22
USD	6,432,000	United States Treasury Note/Bond, 1.25%, 30/06/2028^	5,988	0.20
USD	6,857,000	United States Treasury Note/Bond, 1.25%, 30/09/2028^	6,343	0.22
USD	13,848,000	United States Treasury Note/Bond, 1.25%, 15/08/2031^	11,845	0.40
USD	7,061,000	United States Treasury Note/Bond, 1.25%, 15/05/2050^	3,391	0.12
USD	3,088,000	United States Treasury Note/Bond, 1.38%, 31/08/2026^	2,998	0.10
USD	6,559,000	United States Treasury Note/Bond, 1.38%, 31/10/2028^	6,081	0.21
USD	6,368,000	United States Treasury Note/Bond, 1.38%, 31/12/2028^	5,883	0.20
USD	12,621,100	United States Treasury Note/Bond, 1.38%, 15/11/2031^	10,798	0.37
USD	6,175,000	United States Treasury Note/Bond, 1.38%, 15/11/2040^	3,930	0.13
USD	7,643,000	United States Treasury Note/Bond, 1.38%, 15/08/2050^	3,766	0.13
USD	5,400,000	United States Treasury Note/Bond, 1.50%, 15/08/2026^	5,254	0.18
USD	9,504,000	United States Treasury Note/Bond, 1.50%, 31/01/2027^	9,167	0.31
USD	6,616,000	United States Treasury Note/Bond, 1.50%, 30/11/2028^	6,149	0.21
USD	6,882,000	United States Treasury Note/Bond, 1.50%, 15/02/2030^	6,227	0.21
USD	2,320,000	United States Treasury Note/Bond, 1.63%, 30/09/2026^	2,256	0.08
USD	2,973,000	United States Treasury Note/Bond, 1.63%, 31/10/2026	2,886	0.10
USD	2,919,000	United States Treasury Note/Bond, 1.63%, 30/11/2026^	2,830	0.10

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	5,204,000	United States Treasury Note/Bond, 1.63%, 15/08/2029	4,792	0.16
USD	11,498,000	United States Treasury Note/Bond, 1.63%, 15/05/2031^	10,138	0.34
USD	7,245,000	United States Treasury Note/Bond, 1.63%, 15/11/2050^	3,815	0.13
USD	2,900,000	United States Treasury Note/Bond, 1.75%, 31/12/2026^	2,812	0.10
USD	6,174,000	United States Treasury Note/Bond, 1.75%, 31/01/2029^	5,768	0.20
USD	4,129,000	United States Treasury Note/Bond, 1.75%, 15/11/2029	3,802	0.13
USD	8,043,000	United States Treasury Note/Bond, 1.75%, 15/08/2041^	5,336	0.18
USD	453,000	United States Treasury Note/Bond, 1.88%, 30/06/2026	443	0.01
USD	3,130,000	United States Treasury Note/Bond, 1.88%, 31/07/2026^	3,060	0.10
USD	5,952,000	United States Treasury Note/Bond, 1.88%, 28/02/2027^	5,769	0.20
USD	5,820,000	United States Treasury Note/Bond, 1.88%, 28/02/2029^	5,454	0.19
USD	12,789,600	United States Treasury Note/Bond, 1.88%, 15/02/2032^	11,234	0.38
USD	7,457,000	United States Treasury Note/Bond, 1.88%, 15/02/2041^	5,125	0.17
USD	8,789,000	United States Treasury Note/Bond, 1.88%, 15/02/2051^	4,935	0.17
USD	8,220,000	United States Treasury Note/Bond, 1.88%, 15/11/2051^	4,572	0.16
USD	5,825,000	United States Treasury Note/Bond, 2.00%, 15/11/2026^	5,679	0.19
USD	9,548,000	United States Treasury Note/Bond, 2.00%, 15/11/2041	6,560	0.22
USD	6,105,000	United States Treasury Note/Bond, 2.00%, 15/02/2050^	3,584	0.12
USD	8,854,000	United States Treasury Note/Bond, 2.00%, 15/08/2051^	5,103	0.17
USD	4,484,000	United States Treasury Note/Bond, 2.25%, 15/02/2027^	4,374	0.15
USD	5,480,000	United States Treasury Note/Bond, 2.25%, 15/08/2027	5,315	0.18
USD	4,870,000	United States Treasury Note/Bond, 2.25%, 15/11/2027^	4,709	0.16
USD	5,772,000	United States Treasury Note/Bond, 2.25%, 15/05/2041^	4,189	0.14
USD	3,881,000	United States Treasury Note/Bond, 2.25%, 15/08/2046^	2,541	0.09
USD	4,930,000	United States Treasury Note/Bond, 2.25%, 15/08/2049^	3,092	0.10
USD	6,856,000	United States Treasury Note/Bond, 2.25%, 15/02/2052^	4,187	0.14
USD	7,344,000	United States Treasury Note/Bond, 2.38%, 15/05/2027^	7,162	0.24
USD	5,508,000	United States Treasury Note/Bond, 2.38%, 31/03/2029^	5,248	0.18
USD	5,626,000	United States Treasury Note/Bond, 2.38%, 15/05/2029^	5,352	0.18
USD	5,373,000	United States Treasury Note/Bond, 2.38%, 15/02/2042	3,905	0.13
USD	4,719,000	United States Treasury Note/Bond, 2.38%, 15/11/2049^	3,034	0.10
USD	10,111,000	United States Treasury Note/Bond, 2.38%, 15/05/2051^	6,410	0.22
USD	5,667,000	United States Treasury Note/Bond, 2.50%, 31/03/2027^	5,546	0.19
USD	3,704,000	United States Treasury Note/Bond, 2.50%, 15/02/2045	2,606	0.09
USD	2,292,000	United States Treasury Note/Bond, 2.50%, 15/02/2046^	1,588	0.05
USD	3,011,000	United States Treasury Note/Bond, 2.50%, 15/05/2046	2,079	0.07
USD	5,958,000	United States Treasury Note/Bond, 2.63%, 31/05/2027^	5,835	0.20
USD	6,773,000	United States Treasury Note/Bond, 2.63%, 15/02/2029^	6,522	0.22
USD	4,195,000	United States Treasury Note/Bond, 2.63%, 31/07/2029^	4,018	0.14
USD	5,415,000	United States Treasury Note/Bond, 2.75%, 30/04/2027^	5,319	0.18
USD	5,841,000	United States Treasury Note/Bond, 2.75%, 31/07/2027^	5,727	0.19
USD	9,343,000	United States Treasury Note/Bond, 2.75%, 15/02/2028^	9,120	0.31
USD	4,804,000	United States Treasury Note/Bond, 2.75%, 31/05/2029^	4,632	0.16
USD	13,140,000	United States Treasury Note/Bond, 2.75%, 15/08/2032^	12,120	0.41
USD	1,852,000	United States Treasury Note/Bond, 2.75%, 15/08/2042^	1,416	0.05
USD	2,776,000	United States Treasury Note/Bond, 2.75%, 15/11/2042^	2,114	0.07
USD	3,543,000	United States Treasury Note/Bond, 2.75%, 15/08/2047^	2,525	0.09
USD	4,219,000	United States Treasury Note/Bond, 2.75%, 15/11/2047^	2,999	0.10
USD	7,206,000	United States Treasury Note/Bond, 2.88%, 15/05/2028^	7,044	0.24
USD	7,201,000	United States Treasury Note/Bond, 2.88%, 15/08/2028^	7,024	0.24
USD	5,118,000	United States Treasury Note/Bond, 2.88%, 30/04/2029^	4,962	0.17
USD	12,226,800	United States Treasury Note/Bond, 2.88%, 15/05/2032^	11,407	0.39
USD	3,479,000	United States Treasury Note/Bond, 2.88%, 15/05/2043^	2,679	0.09
USD	2,515,000	United States Treasury Note/Bond, 2.88%, 15/08/2045^	1,880	0.06
USD	1,803,000	United States Treasury Note/Bond, 2.88%, 15/11/2046^	1,327	0.04
USD	5,436,000	United States Treasury Note/Bond, 2.88%, 15/05/2049^	3,901	0.13
USD	6,918,000	United States Treasury Note/Bond, 2.88%, 15/05/2052	4,868	0.17
USD	1,521,000	United States Treasury Note/Bond, 3.00%, 15/05/2042	1,214	0.04
USD	2,839,000	United States Treasury Note/Bond, 3.00%, 15/11/2044	2,186	0.07
USD	2,021,000	United States Treasury Note/Bond, 3.00%, 15/05/2045	1,547	0.05
USD	1,524,000	United States Treasury Note/Bond, 3.00%, 15/11/2045^	1,160	0.04
USD	3,808,000	United States Treasury Note/Bond, 3.00%, 15/02/2047^	2,859	0.10

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	3,009,000	United States Treasury Note/Bond, 3.00%, 15/05/2047^	2,253	0.08
USD	4,233,000	United States Treasury Note/Bond, 3.00%, 15/02/2048^	3,144	0.11
USD	5,213,000	United States Treasury Note/Bond, 3.00%, 15/08/2048^	3,854	0.13
USD	5,477,400	United States Treasury Note/Bond, 3.00%, 15/02/2049^	4,035	0.14
USD	6,427,000	United States Treasury Note/Bond, 3.00%, 15/08/2052^	4,638	0.16
USD	5,192,000	United States Treasury Note/Bond, 3.13%, 31/08/2027^	5,128	0.17
USD	6,827,000	United States Treasury Note/Bond, 3.13%, 15/11/2028^	6,699	0.23
USD	4,179,000	United States Treasury Note/Bond, 3.13%, 31/08/2029^	4,078	0.14
USD	1,427,000	United States Treasury Note/Bond, 3.13%, 15/11/2041	1,169	0.04
USD	1,730,000	United States Treasury Note/Bond, 3.13%, 15/02/2042	1,412	0.05
USD	2,488,000	United States Treasury Note/Bond, 3.13%, 15/02/2043	1,999	0.07
USD	3,256,000	United States Treasury Note/Bond, 3.13%, 15/08/2044^	2,566	0.09
USD	4,867,000	United States Treasury Note/Bond, 3.13%, 15/05/2048^	3,691	0.13
USD	5,371,000	United States Treasury Note/Bond, 3.25%, 30/06/2027^	5,322	0.18
USD	3,094,000	United States Treasury Note/Bond, 3.25%, 30/06/2029^	3,037	0.10
USD	5,214,000	United States Treasury Note/Bond, 3.25%, 15/05/2042^	4,311	0.15
USD	7,320,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	7,269	0.25
USD	10,754,000	United States Treasury Note/Bond, 3.38%, 15/05/2033^	10,251	0.35
USD	4,488,000	United States Treasury Note/Bond, 3.38%, 15/08/2042^	3,765	0.13
USD	2,734,000	United States Treasury Note/Bond, 3.38%, 15/05/2044	2,248	0.08
USD	5,225,000	United States Treasury Note/Bond, 3.38%, 15/11/2048^	4,133	0.14
USD	16,553,000	United States Treasury Note/Bond, 3.50%, 30/09/2026^	16,469	0.56
USD	5,170,000	United States Treasury Note/Bond, 3.50%, 31/01/2028	5,144	0.17
USD	7,408,000	United States Treasury Note/Bond, 3.50%, 30/04/2028^	7,367	0.25
USD	7,755,000	United States Treasury Note/Bond, 3.50%, 30/09/2029^	7,677	0.26
USD	3,991,000	United States Treasury Note/Bond, 3.50%, 31/01/2030^	3,944	0.13
USD	4,029,000	United States Treasury Note/Bond, 3.50%, 30/04/2030^	3,977	0.13
USD	11,219,000	United States Treasury Note/Bond, 3.50%, 15/02/2033^	10,815	0.37
USD	1,057,000	United States Treasury Note/Bond, 3.50%, 15/02/2039	953	0.03
USD	4,108,000	United States Treasury Note/Bond, 3.62%, 31/03/2030	4,078	0.14
USD	2,674,000	United States Treasury Note/Bond, 3.62%, 15/08/2043^	2,299	0.08
USD	2,750,000	United States Treasury Note/Bond, 3.62%, 15/02/2044^	2,353	0.08
USD	6,526,000	United States Treasury Note/Bond, 3.62%, 15/02/2053^	5,326	0.18
USD	5,217,000	United States Treasury Note/Bond, 3.63%, 31/03/2028^	5,208	0.18
USD	4,933,000	United States Treasury Note/Bond, 3.63%, 31/05/2028^	4,922	0.17
USD	7,761,000	United States Treasury Note/Bond, 3.63%, 31/08/2029^	7,723	0.26
USD	5,225,000	United States Treasury Note/Bond, 3.63%, 30/09/2031^	5,138	0.17
USD	6,646,000	United States Treasury Note/Bond, 3.63%, 15/05/2053^	5,420	0.18
USD	7,825,000	United States Treasury Note/Bond, 3.75%, 31/08/2026^	7,806	0.26
USD	8,188,000	United States Treasury Note/Bond, 3.75%, 30/04/2027	8,187	0.28
USD	6,879,000	United States Treasury Note/Bond, 3.75%, 15/08/2027^	6,882	0.23
USD	7,262,000	United States Treasury Note/Bond, 3.75%, 15/04/2028	7,272	0.25
USD	9,108,000	United States Treasury Note/Bond, 3.75%, 15/05/2028	9,122	0.31
USD	6,694,000	United States Treasury Note/Bond, 3.75%, 31/12/2028^	6,700	0.23
USD	4,010,000	United States Treasury Note/Bond, 3.75%, 31/05/2030^	4,001	0.14
USD	3,860,000	United States Treasury Note/Bond, 3.75%, 30/06/2030^	3,850	0.13
USD	5,021,000	United States Treasury Note/Bond, 3.75%, 31/12/2030	4,996	0.17
USD	5,626,000	United States Treasury Note/Bond, 3.75%, 31/08/2031^	5,573	0.19
USD	1,481,000	United States Treasury Note/Bond, 3.75%, 15/08/2041	1,326	0.04
USD	2,660,000	United States Treasury Note/Bond, 3.75%, 15/11/2043^	2,323	0.08
USD	12,412,000	United States Treasury Note/Bond, 3.87%, 31/03/2027	12,433	0.42
USD	6,691,000	United States Treasury Note/Bond, 3.87%, 15/10/2027	6,714	0.23
USD	4,990,000	United States Treasury Note/Bond, 3.87%, 30/11/2027	5,009	0.17
USD	5,794,000	United States Treasury Note/Bond, 3.87%, 31/12/2027^	5,818	0.20
USD	6,340,000	United States Treasury Note/Bond, 3.87%, 15/03/2028^	6,370	0.22
USD	4,199,000	United States Treasury Note/Bond, 3.87%, 30/09/2029	4,218	0.14
USD	3,180,000	United States Treasury Note/Bond, 3.87%, 30/11/2029^	3,194	0.11
USD	3,853,000	United States Treasury Note/Bond, 3.87%, 31/12/2029^	3,869	0.13
USD	8,420,000	United States Treasury Note/Bond, 3.87%, 30/04/2030	8,453	0.29
USD	12,408,000	United States Treasury Note/Bond, 3.87%, 15/08/2033^	12,218	0.41
USD	14,047,000	United States Treasury Note/Bond, 3.87%, 15/08/2034^	13,714	0.47
USD	1,809,000	United States Treasury Note/Bond, 3.87%, 15/08/2040	1,663	0.06

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	4,606,000	United States Treasury Note/Bond, 3.87%, 15/02/2043	4,121	0.14
USD	4,323,000	United States Treasury Note/Bond, 3.87%, 15/05/2043	3,861	0.13
USD	6,310,000	United States Treasury Note/Bond, 3.88%, 15/06/2028	6,344	0.22
USD	5,455,000	United States Treasury Note/Bond, 4.00%, 15/01/2027^	5,468	0.19
USD	6,853,000	United States Treasury Note/Bond, 4.00%, 15/12/2027	6,902	0.23
USD	5,178,000	United States Treasury Note/Bond, 4.00%, 29/02/2028^	5,217	0.18
USD	4,919,000	United States Treasury Note/Bond, 4.00%, 30/06/2028^	4,961	0.17
USD	6,597,000	United States Treasury Note/Bond, 4.00%, 31/01/2029^	6,657	0.23
USD	7,469,000	United States Treasury Note/Bond, 4.00%, 31/07/2029^	7,539	0.26
USD	4,093,000	United States Treasury Note/Bond, 4.00%, 31/10/2029^	4,132	0.14
USD	12,398,000	United States Treasury Note/Bond, 4.00%, 28/02/2030^	12,519	0.42
USD	7,747,000	United States Treasury Note/Bond, 4.00%, 31/03/2030	7,819	0.27
USD	6,570,000	United States Treasury Note/Bond, 4.00%, 31/05/2030	6,635	0.23
USD	4,066,000	United States Treasury Note/Bond, 4.00%, 31/07/2030	4,102	0.14
USD	5,522,000	United States Treasury Note/Bond, 4.00%, 31/01/2031^	5,561	0.19
USD	5,640,000	United States Treasury Note/Bond, 4.00%, 30/04/2032	5,647	0.19
USD	13,411,000	United States Treasury Note/Bond, 4.00%, 15/02/2034^	13,270	0.45
USD	4,266,000	United States Treasury Note/Bond, 4.00%, 15/11/2042	3,890	0.13
USD	6,627,000	United States Treasury Note/Bond, 4.00%, 15/11/2052^	5,795	0.20
USD	7,478,000	United States Treasury Note/Bond, 4.12%, 31/10/2026^	7,499	0.25
USD	7,634,000	United States Treasury Note/Bond, 4.12%, 31/01/2027	7,669	0.26
USD	5,879,000	United States Treasury Note/Bond, 4.12%, 15/02/2027^	5,907	0.20
USD	11,533,000	United States Treasury Note/Bond, 4.12%, 28/02/2027^	11,594	0.39
USD	5,367,000	United States Treasury Note/Bond, 4.12%, 30/09/2027^	5,415	0.18
USD	5,375,000	United States Treasury Note/Bond, 4.12%, 31/10/2027^	5,424	0.18
USD	6,861,000	United States Treasury Note/Bond, 4.12%, 15/11/2027^	6,924	0.24
USD	6,093,000	United States Treasury Note/Bond, 4.12%, 31/07/2028^	6,166	0.21
USD	7,335,000	United States Treasury Note/Bond, 4.12%, 31/03/2029^	7,434	0.25
USD	7,481,000	United States Treasury Note/Bond, 4.12%, 31/10/2029	7,588	0.26
USD	7,565,000	United States Treasury Note/Bond, 4.12%, 30/11/2029^	7,676	0.26
USD	3,957,000	United States Treasury Note/Bond, 4.12%, 31/08/2030	4,014	0.14
USD	5,633,000	United States Treasury Note/Bond, 4.12%, 31/03/2031	5,704	0.19
USD	5,566,000	United States Treasury Note/Bond, 4.12%, 31/07/2031^	5,630	0.19
USD	5,895,000	United States Treasury Note/Bond, 4.12%, 31/10/2031^	5,956	0.20
USD	4,993,000	United States Treasury Note/Bond, 4.12%, 30/11/2031^	5,043	0.17
USD	5,280,000	United States Treasury Note/Bond, 4.12%, 29/02/2032	5,328	0.18
USD	4,137,000	United States Treasury Note/Bond, 4.12%, 31/03/2032	4,173	0.14
USD	3,420,000	United States Treasury Note/Bond, 4.12%, 31/05/2032	3,449	0.12
USD	11,170,000	United States Treasury Note/Bond, 4.12%, 15/11/2032^	11,245	0.38
USD	4,556,000	United States Treasury Note/Bond, 4.12%, 15/08/2044^	4,173	0.14
USD	8,791,000	United States Treasury Note/Bond, 4.12%, 15/08/2053^	7,851	0.27
USD	9,015,000	United States Treasury Note/Bond, 4.25%, 30/11/2026	9,062	0.31
USD	7,466,000	United States Treasury Note/Bond, 4.25%, 31/12/2026^	7,510	0.25
USD	7,446,000	United States Treasury Note/Bond, 4.25%, 15/03/2027^	7,502	0.25
USD	8,978,000	United States Treasury Note/Bond, 4.25%, 15/01/2028	9,094	0.31
USD	6,622,000	United States Treasury Note/Bond, 4.25%, 15/02/2028	6,711	0.23
USD	6,941,000	United States Treasury Note/Bond, 4.25%, 28/02/2029^	7,064	0.24
USD	7,019,000	United States Treasury Note/Bond, 4.25%, 30/06/2029^	7,150	0.24
USD	10,809,000	United States Treasury Note/Bond, 4.25%, 31/01/2030^	11,023	0.37
USD	4,741,000	United States Treasury Note/Bond, 4.25%, 28/02/2031^	4,832	0.16
USD	5,570,000	United States Treasury Note/Bond, 4.25%, 30/06/2031^	5,673	0.19
USD	14,097,000	United States Treasury Note/Bond, 4.25%, 15/11/2034^	14,141	0.48
USD	8,610,000	United States Treasury Note/Bond, 4.25%, 15/05/2035^	8,622	0.29
USD	1,617,000	United States Treasury Note/Bond, 4.25%, 15/05/2039	1,573	0.05
USD	1,680,000	United States Treasury Note/Bond, 4.25%, 15/11/2040	1,610	0.05
USD	7,862,000	United States Treasury Note/Bond, 4.25%, 15/02/2054^	7,171	0.24
USD	9,195,000	United States Treasury Note/Bond, 4.25%, 15/08/2054^	8,396	0.29
USD	7,235,000	United States Treasury Note/Bond, 4.37%, 31/07/2026^	7,263	0.25
USD	5,150,000	United States Treasury Note/Bond, 4.37%, 15/08/2026^	5,172	0.18
USD	5,710,000	United States Treasury Note/Bond, 4.37%, 15/12/2026^	5,752	0.20
USD	6,418,000	United States Treasury Note/Bond, 4.37%, 15/07/2027^	6,498	0.22
USD	5,202,000	United States Treasury Note/Bond, 4.37%, 31/08/2028	5,305	0.18

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United States (continued)		
USD	6,210,000	United States Treasury Note/Bond, 4.37%, 30/11/2028^	6,340	0.22
USD	8,436,000	United States Treasury Note/Bond, 4.37%, 31/12/2029^	8,645	0.29
USD	5,498,000	United States Treasury Note/Bond, 4.37%, 30/11/2030	5,640	0.19
USD	5,420,000	United States Treasury Note/Bond, 4.37%, 31/01/2032	5,549	0.19
USD	13,614,000	United States Treasury Note/Bond, 4.37%, 15/05/2034^	13,825	0.47
USD	978,000	United States Treasury Note/Bond, 4.37%, 15/02/2038	976	0.03
USD	1,613,000	United States Treasury Note/Bond, 4.37%, 15/11/2039	1,580	0.05
USD	1,811,000	United States Treasury Note/Bond, 4.37%, 15/05/2040	1,769	0.06
USD	1,622,000	United States Treasury Note/Bond, 4.37%, 15/05/2041	1,571	0.05
USD	4,785,000	United States Treasury Note/Bond, 4.37%, 15/08/2043	4,560	0.15
USD	5,108,000	United States Treasury Note/Bond, 4.50%, 15/07/2026^	5,134	0.17
USD	7,844,000	United States Treasury Note/Bond, 4.50%, 15/04/2027^	7,942	0.27
USD	7,202,000	United States Treasury Note/Bond, 4.50%, 15/05/2027^	7,297	0.25
USD	8,150,000	United States Treasury Note/Bond, 4.50%, 31/05/2029^	8,373	0.28
USD	5,038,000	United States Treasury Note/Bond, 4.50%, 31/12/2031	5,195	0.18
USD	15,673,000	United States Treasury Note/Bond, 4.50%, 15/11/2033^	16,098	0.55
USD	1,197,000	United States Treasury Note/Bond, 4.50%, 15/02/2036^	1,226	0.04
USD	1,551,000	United States Treasury Note/Bond, 4.50%, 15/05/2038	1,568	0.05
USD	1,843,000	United States Treasury Note/Bond, 4.50%, 15/08/2039	1,835	0.06
USD	4,535,000	United States Treasury Note/Bond, 4.50%, 15/02/2044^	4,381	0.15
USD	8,315,000	United States Treasury Note/Bond, 4.50%, 15/11/2054	7,923	0.27
USD	7,443,000	United States Treasury Note/Bond, 4.62%, 30/06/2026^	7,485	0.25
USD	5,308,000	United States Treasury Note/Bond, 4.62%, 15/09/2026	5,351	0.18
USD	4,507,000	United States Treasury Note/Bond, 4.62%, 15/10/2026^	4,547	0.15
USD	5,666,000	United States Treasury Note/Bond, 4.62%, 15/11/2026^	5,721	0.19
USD	7,127,000	United States Treasury Note/Bond, 4.62%, 15/06/2027^	7,245	0.25
USD	5,549,000	United States Treasury Note/Bond, 4.62%, 30/09/2028^	5,703	0.19
USD	11,472,000	United States Treasury Note/Bond, 4.62%, 30/04/2029^	11,831	0.40
USD	4,417,000	United States Treasury Note/Bond, 4.62%, 30/09/2030	4,583	0.16
USD	5,695,000	United States Treasury Note/Bond, 4.62%, 30/04/2031^	5,913	0.20
USD	5,519,000	United States Treasury Note/Bond, 4.62%, 31/05/2031	5,730	0.19
USD	14,108,000	United States Treasury Note/Bond, 4.62%, 15/02/2035^	14,555	0.49
USD	1,566,000	United States Treasury Note/Bond, 4.62%, 15/02/2040	1,574	0.05
USD	4,661,000	United States Treasury Note/Bond, 4.62%, 15/05/2044	4,570	0.16
USD	4,631,000	United States Treasury Note/Bond, 4.62%, 15/11/2044	4,532	0.15
USD	8,273,000	United States Treasury Note/Bond, 4.62%, 15/05/2054^	8,034	0.27
USD	7,838,000	United States Treasury Note/Bond, 4.62%, 15/02/2055^	7,628	0.26
USD	1,777,000	United States Treasury Note/Bond, 4.75%, 15/02/2041	1,799	0.06
USD	4,669,000	United States Treasury Note/Bond, 4.75%, 15/11/2043	4,663	0.16
USD	6,077,000	United States Treasury Note/Bond, 4.75%, 15/02/2045	6,043	0.21
USD	8,194,000	United States Treasury Note/Bond, 4.75%, 15/11/2053^	8,118	0.28
USD	4,810,000	United States Treasury Note/Bond, 4.75%, 15/05/2055	4,781	0.16
USD	6,579,000	United States Treasury Note/Bond, 4.87%, 31/10/2028^	6,816	0.23
USD	4,675,000	United States Treasury Note/Bond, 4.87%, 31/10/2030^	4,907	0.17
USD	903,000	United States Treasury Note/Bond, 5.00%, 15/05/2037	959	0.03
USD	3,100,000	United States Treasury Note/Bond, 5.00%, 15/05/2045	3,183	0.11
USD	1,316,000	United States Treasury Note/Bond, 5.25%, 15/11/2028	1,376	0.05
USD	972,000	United States Treasury Note/Bond, 5.37%, 15/02/2031	1,043	0.04
USD	530,000	United States Treasury Note/Bond, 6.12%, 15/11/2027	558	0.02
USD	560,000	United States Treasury Note/Bond, 6.25%, 15/05/2030	619	0.02
		Total United States	**1,575,160**	**53.48**
Total investments in government debt instruments			**2,919,444**	**99.12**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,919,444**	**99.12**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.02%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: 0.02%)							
CHF Hedged (Acc)							
CHF	900,594	CAD	1,511,047	State Street Bank and Trust Company	02/07/2025	23	0.00
CHF	360,143	EUR	384,129	State Street Bank and Trust Company	02/07/2025	1	0.00
CHF	2,593,856	GBP	2,349,586	State Street Bank and Trust Company	02/07/2025	38	0.00
CHF	4,998,420	JPY	878,996,554	State Street Bank and Trust Company	02/07/2025	194	0.01
CHF	20,889,778	USD	25,535,894	State Street Bank and Trust Company	02/07/2025	710	0.02
Total unrealised gain						**966**	**0.03**
EUR Hedged (Dist)							
EUR	6,362,188	CAD	9,961,802	State Street Bank and Trust Company	02/07/2025	167	0.01
EUR	18,368,964	GBP	15,511,430	State Street Bank and Trust Company	02/07/2025	306	0.01
EUR	35,336,691	JPY	5,803,767,569	State Street Bank and Trust Company	02/07/2025	1,300	0.05
EUR	147,759,019	USD	168,658,618	State Street Bank and Trust Company	02/07/2025	4,789	0.16
JPY	47,448,828	EUR	279,494	State Street Bank and Trust Company	02/07/2025	1	0.00
Total unrealised gain						**6,563**	**0.23**
GBP Hedged (Dist)							
CAD	4,062	GBP	2,168	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	12,421,253	GBP	10,586,948	State Street Bank and Trust Company	02/07/2025	73	0.00
GBP	11,996,050	CAD	22,213,896	State Street Bank and Trust Company	02/07/2025	158	0.01
GBP	67,221,320	JPY	13,040,049,914	State Street Bank and Trust Company	02/07/2025	1,839	0.06
GBP	281,319,728	USD	379,431,756	State Street Bank and Trust Company	02/07/2025	6,076	0.21
JPY	2,412,102	GBP	12,140	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	69,434	GBP	50,624	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**8,146**	**0.28**
USD Hedged (Acc)							
CAD	614,534	USD	448,766	State Street Bank and Trust Company	02/07/2025	1	0.00
EUR	4,985,635	USD	5,711,498	State Street Bank and Trust Company	02/07/2025	141	0.00
GBP	1,220,817	USD	1,651,884	State Street Bank and Trust Company	02/07/2025	22	0.00
JPY	110,244,239	USD	761,433	State Street Bank and Trust Company	02/07/2025	1	0.00
USD	93,461	CAD	126,963	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	8,758	GBP	6,386	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	42,565,838	JPY	6,121,976,288	State Street Bank and Trust Company	02/07/2025	184	0.01
Total unrealised gain						**349**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**16,024**	**0.55**
CHF Hedged (Acc)							
CAD	4,643	CHF	2,764	State Street Bank and Trust Company	02/07/2025	-	0.00
CHF	8,827,381	EUR	9,480,991	State Street Bank and Trust Company	02/07/2025	(40)	0.00
EUR	30,581	CHF	28,779	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	7,335	CHF	8,067	State Street Bank and Trust Company	02/07/2025	-	0.00
JPY	2,764,432	CHF	15,489	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	78,825	CHF	64,387	State Street Bank and Trust Company	02/07/2025	(2)	0.00
Total unrealised loss						**(42)**	**0.00**
EUR Hedged (Dist)							
CAD	657,198	EUR	418,197	State Street Bank and Trust Company	02/07/2025	(9)	0.00
GBP	1,029,946	EUR	1,215,313	State Street Bank and Trust Company	02/07/2025	(14)	0.00
JPY	341,760,427	EUR	2,068,963	State Street Bank and Trust Company	02/07/2025	(62)	0.00
USD	11,128,987	EUR	9,683,510	State Street Bank and Trust Company	02/07/2025	(240)	(0.01)
Total unrealised loss						**(325)**	**(0.01)**
GBP Hedged (Dist)							
CAD	1,884,419	GBP	1,020,827	State Street Bank and Trust Company	02/07/2025	(18)	0.00
GBP	246,035	CAD	460,871	State Street Bank and Trust Company	02/07/2025	(1)	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
GBP	124,842,500	EUR	147,998,920	State Street Bank and Trust Company	02/07/2025	(2,650)	(0.09)
GBP	1,377,354	JPY	273,655,974	State Street Bank and Trust Company	02/07/2025	(7)	0.00
GBP	5,469,014	USD	7,501,077	State Street Bank and Trust Company	02/07/2025	(7)	0.00
JPY	1,240,832,811	GBP	6,368,999	State Street Bank and Trust Company	02/07/2025	(137)	0.00
USD	35,722,701	GBP	26,502,031	State Street Bank and Trust Company	02/07/2025	(595)	(0.03)
Total unrealised loss						**(3,415)**	**(0.12)**
USD Hedged (Acc)							
CAD	143,703	USD	105,946	State Street Bank and Trust Company	02/07/2025	(1)	0.00
GBP	12,424	USD	17,040	State Street Bank and Trust Company	02/07/2025	-	0.00
JPY	337,537,792	USD	2,349,122	State Street Bank and Trust Company	02/07/2025	(12)	0.00
USD	7,604,548	CAD	10,440,293	State Street Bank and Trust Company	02/07/2025	(46)	0.00
USD	78,474,123	EUR	68,978,974	State Street Bank and Trust Company	02/07/2025	(2,497)	(0.09)
USD	22,205,748	GBP	16,460,512	State Street Bank and Trust Company	02/07/2025	(351)	(0.01)
USD	147,550	JPY	21,519,603	State Street Bank and Trust Company	02/07/2025	(2)	0.00
Total unrealised loss						**(2,909)**	**(0.10)**
Total unrealised loss on over-the-counter forward currency contracts						**(6,691)**	**(0.23)**
Total over-the-counter financial derivative instruments						**9,333**	**0.32**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			2,935,468	99.67
Total financial liabilities at fair value through profit or loss			(6,691)	(0.23)
Cash and cash collateral			15,113	0.51
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
4,319,044	USD	BlackRock ICS US Dollar Liquidity Fund[~]	4,319	0.15
Total cash equivalents			**4,319**	**0.15**
Other assets and liabilities			(2,799)	(0.10)
Net asset value attributable to redeemable shareholders			**2,945,410**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.15
Over-the-counter financial derivative instruments	0.53
Other assets	3.32
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Over-the-counter forward currency contracts	1,596,725

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.49%)				
Government debt instruments (30 June 2024: 99.49%)				
		Australia (30 June 2024: 1.09%)		
AUD	2,139,000	Australia Government Bond, 0.25%, 21/11/2032^	1,488	0.12
AUD	2,563,000	Australia Government Bond, 0.75%, 21/11/2027^	2,117	0.17
AUD	1,676,000	Australia Government Bond, 1.00%, 21/02/2050^	956	0.07
AUD	2,097,000	Australia Government Bond, 1.25%, 21/08/2040^	1,543	0.12
AUD	2,545,000	Australia Government Bond, 2.00%, 21/08/2035^	2,267	0.18
AUD	3,005,000	Australia Government Bond, 2.50%, 20/09/2030^	3,054	0.24
		Total Australia	**11,425**	**0.90**
		Canada (30 June 2024: 1.63%)		
CAD	2,911,000	Canadian Government Real Return Bond, 1.25%, 01/12/2047	2,611	0.21
CAD	2,823,000	Canadian Government Real Return Bond, 1.50%, 01/12/2044	2,869	0.23
CAD	2,485,000	Canadian Government Real Return Bond, 2.00%, 01/12/2041	2,851	0.23
CAD	2,330,000	Canadian Government Real Return Bond, 3.00%, 01/12/2036	3,163	0.25
CAD	2,087,000	Canadian Government Real Return Bond, 4.00%, 01/12/2031	3,230	0.25
CAD	1,754,000	Canadian Government Real Return Bond, 4.25%, 01/12/2026	2,516	0.20
CAD	751,000	Canadian When Issued Government Real Return Bond, 0.25%, 01/12/2054	438	0.03
CAD	2,923,000	Canadian When Issued Government Real Return Bond, 0.50%, 01/12/2050	2,050	0.16
		Total Canada	**19,728**	**1.56**
		Denmark (30 June 2024: 0.15%)		
DKK	7,705,500	Denmark I/L Government Bond, 0.10%, 15/11/2030^	1,391	0.11
DKK	6,485,000	Denmark I/L Government Bond, 0.10%, 15/11/2034	1,084	0.08
		Total Denmark	**2,475**	**0.19**
		France (30 June 2024: 8.56%)		
EUR	560,000	French Republic Government Bond OAT, 0.10%, 01/03/2028^	773	0.06
EUR	6,156,600	French Republic Government Bond OAT, 0.10%, 01/03/2028	8,496	0.67
EUR	8,762,800	French Republic Government Bond OAT, 0.10%, 01/03/2029	12,379	0.98
EUR	4,928,000	French Republic Government Bond OAT, 0.10%, 25/07/2031	6,745	0.53
EUR	3,457,000	French Republic Government Bond OAT, 0.10%, 01/03/2032	4,382	0.35
EUR	4,530,000	French Republic Government Bond OAT, 0.10%, 01/03/2036	5,312	0.42
EUR	5,122,800	French Republic Government Bond OAT, 0.10%, 25/07/2036^	6,596	0.52
EUR	2,783,000	French Republic Government Bond OAT, 0.10%, 25/07/2038^	3,281	0.26
Government debt instruments (continued)				
		France (continued)		
EUR	404,000	French Republic Government Bond OAT, 0.10%, 25/07/2047^	429	0.03
EUR	4,554,000	French Republic Government Bond OAT, 0.10%, 25/07/2047	4,839	0.38
EUR	3,663,000	French Republic Government Bond OAT, 0.10%, 25/07/2053	3,332	0.26
EUR	2,067,000	French Republic Government Bond OAT, 0.55%, 01/03/2039^	2,260	0.18
EUR	1,597,000	French Republic Government Bond OAT, 0.60%, 25/07/2034	1,972	0.16
EUR	2,322,000	French Republic Government Bond OAT, 0.60%, 25/07/2034^	2,868	0.23
EUR	120,000	French Republic Government Bond OAT, 0.70%, 25/07/2030	180	0.01
EUR	6,345,800	French Republic Government Bond OAT, 0.70%, 25/07/2030	9,542	0.75
EUR	2,834,000	French Republic Government Bond OAT, 0.95%, 25/07/2043	3,098	0.25
EUR	5,762,400	French Republic Government Bond OAT, 1.80%, 25/07/2040^	10,253	0.81
EUR	9,511,500	French Republic Government Bond OAT, 1.85%, 25/07/2027^	15,747	1.24
EUR	977,000	French Republic Government Bond OAT, 3.15%, 25/07/2032	2,085	0.17
EUR	4,232,900	French Republic Government Bond OAT, 3.15%, 25/07/2032	9,032	0.71
EUR	3,359,700	French Republic Government Bond OAT, 3.40%, 25/07/2029	6,543	0.52
		Total France	**120,144**	**9.49**
		Germany (30 June 2024: 2.75%)		
EUR	3,613,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2033^	4,976	0.40
EUR	5,602,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2046^	7,001	0.55
EUR	8,355,800	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030^	12,668	1.00
		Total Germany	**24,645**	**1.95**
		Italy (30 June 2024: 5.79%)		
EUR	7,517,000	Italy Buoni Poliennali Del Tesoro, 0.10%, 15/05/2033	9,470	0.75
EUR	2,485,000	Italy Buoni Poliennali Del Tesoro, 0.15%, 15/05/2051^	2,228	0.18
EUR	6,010,000	Italy Buoni Poliennali Del Tesoro, 0.40%, 15/05/2030^	8,503	0.67
EUR	940,000	Italy Buoni Poliennali Del Tesoro, 1.10%, 15/08/2031	1,099	0.09
EUR	5,797,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 15/09/2032	8,733	0.69
EUR	5,971,000	Italy Buoni Poliennali Del Tesoro, 1.30%, 15/05/2028	9,089	0.72
EUR	6,719,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 15/05/2029	8,553	0.67
EUR	4,460,000	Italy Buoni Poliennali Del Tesoro, 1.80%, 15/05/2036	5,416	0.43
EUR	344,000	Italy Buoni Poliennali Del Tesoro, 2.35%, 15/09/2035	667	0.05
EUR	4,601,000	Italy Buoni Poliennali Del Tesoro, 2.35%, 15/09/2035	8,918	0.70

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Italy (continued)		
EUR	3,095,000	Italy Buoni Poliennali Del Tesoro, 2.40%, 15/05/2039	4,011	0.32
EUR	6,044,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 15/09/2041^	10,632	0.84
EUR	1,171,000	Italy Buoni Poliennali Del Tesoro, 2.55%, 15/05/2056	1,443	0.11
EUR	4,764,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 15/09/2026	7,835	0.62
		Total Italy	**86,597**	**6.84**
		Japan (30 June 2024: 1.98%)		
JPY	259,600,000	Japanese Government CPI Linked Bond, 0.00%, 10/03/2031	2,148	0.17
JPY	302,400,000	Japanese Government CPI Linked Bond, 0.00%, 10/03/2032	2,417	0.19
JPY	359,500,000	Japanese Government CPI Linked Bond, 0.01%, 10/03/2033	2,730	0.21
JPY	363,200,000	Japanese Government CPI Linked Bond, 0.01%, 10/03/2034	2,663	0.21
JPY	82,100,000	Japanese Government CPI Linked Bond, 0.01%, 10/03/2035	579	0.05
JPY	487,700,000	Japanese Government CPI Linked Bond, 0.10%, 10/03/2027	3,973	0.31
JPY	449,000,000	Japanese Government CPI Linked Bond, 0.10%, 10/03/2028	3,617	0.29
JPY	505,500,000	Japanese Government CPI Linked Bond, 0.10%, 10/03/2029	4,061	0.32
JPY	211,300,000	Japanese Government CPI Linked Bond, 0.20%, 10/03/2030	1,747	0.14
		Total Japan	**23,935**	**1.89**
		New Zealand (30 June 2024: 0.48%)		
NZD	2,588,000	New Zealand Government Inflation Linked Bond, 2.50%, 20/09/2035	2,045	0.16
NZD	2,079,000	New Zealand Government Inflation Linked Bond, 2.50%, 20/09/2040	1,534	0.12
NZD	1,424,000	New Zealand Government Inflation Linked Bond, 3.00%, 20/09/2030	1,221	0.10
		Total New Zealand	**4,800**	**0.38**
		Spain (30 June 2024: 2.41%)		
EUR	6,456,000	Spain Government Inflation Linked Bond, 0.65%, 30/11/2027	9,703	0.77
EUR	8,235,000	Spain Government Inflation Linked Bond, 0.70%, 30/11/2033	11,690	0.92
EUR	6,884,000	Spain Government Inflation Linked Bond, 1.00%, 30/11/2030	10,418	0.82
EUR	1,667,000	Spain Government Inflation Linked Bond, 1.15%, 30/11/2036	1,958	0.16
EUR	2,681,000	Spain Government Inflation Linked Bond, 2.05%, 30/11/2039	3,562	0.28
		Total Spain	**37,331**	**2.95**
		Sweden (30 June 2024: 0.59%)		
SEK	5,240,000	Sweden Inflation Linked Bond, 0.12%, 01/12/2027	708	0.06
SEK	10,640,000	Sweden Inflation Linked Bond, 0.12%, 01/06/2032	1,458	0.11
SEK	8,565,000	Sweden Inflation Linked Bond, 0.13%, 01/06/2030	1,093	0.09
SEK	4,215,000	Sweden Inflation Linked Bond, 0.13%, 01/06/2039	498	0.04
SEK	1,780,000	Sweden Inflation Linked Bond, 0.75%, 01/06/2036	189	0.01
SEK	13,200,000	Sweden Inflation Linked Bond, 3.50%, 01/12/2028	2,471	0.20
		Total Sweden	**6,417**	**0.51**
		United Kingdom (30 June 2024: 21.35%)		
GBP	5,556,000	United Kingdom Inflation-Linked Gilt, 0.12%, 22/03/2029	12,647	1.00
GBP	5,217,800	United Kingdom Inflation-Linked Gilt, 0.12%, 22/11/2036^	9,422	0.74
GBP	6,069,400	United Kingdom Inflation-Linked Gilt, 0.12%, 22/03/2044^	9,617	0.76
GBP	4,740,620	United Kingdom Inflation-Linked Gilt, 0.12%, 22/03/2068	4,956	0.39
GBP	6,873,900	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2028	13,437	1.06
GBP	4,479,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2031	8,052	0.64
GBP	5,401,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2039	7,966	0.63
GBP	4,672,600	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2041	6,922	0.55
GBP	5,127,650	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2046	7,271	0.57
GBP	4,373,500	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2048	5,530	0.44
GBP	4,168,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2051	4,676	0.37
GBP	2,544,400	United Kingdom Inflation-Linked Gilt, 0.13%, 22/11/2056	2,920	0.23
GBP	4,231,600	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2058	4,909	0.39
GBP	3,066,900	United Kingdom Inflation-Linked Gilt, 0.13%, 22/11/2065^	3,154	0.25
GBP	2,052,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2073	1,932	0.15
GBP	4,815,500	United Kingdom Inflation-Linked Gilt, 0.25%, 22/03/2052	6,725	0.53
GBP	4,572,800	United Kingdom Inflation-Linked Gilt, 0.37%, 22/03/2062	6,112	0.48
GBP	4,536,500	United Kingdom Inflation-Linked Gilt, 0.50%, 22/03/2050^	7,993	0.63
GBP	5,260,800	United Kingdom Inflation-Linked Gilt, 0.62%, 22/03/2040	11,230	0.89
GBP	4,688,300	United Kingdom Inflation-Linked Gilt, 0.62%, 22/11/2042	9,761	0.77
GBP	4,955,000	United Kingdom Inflation-Linked Gilt, 0.62%, 22/03/2045	5,688	0.45
GBP	6,664,000	United Kingdom Inflation-Linked Gilt, 0.75%, 22/11/2033	9,490	0.75
GBP	5,614,000	United Kingdom Inflation-Linked Gilt, 0.75%, 22/03/2034	12,703	1.00
GBP	4,164,500	United Kingdom Inflation-Linked Gilt, 0.75%, 22/11/2047	8,349	0.66
GBP	2,445,000	United Kingdom Inflation-Linked Gilt, 1.12%, 22/09/2035	3,339	0.26
GBP	4,867,950	United Kingdom Inflation-Linked Gilt, 1.12%, 22/11/2037	12,498	0.99

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		United Kingdom (continued)		
GBP	5,485,900	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	15,902	1.26
GBP	5,676,100	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2032	14,577	1.15
GBP	5,703,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2054	6,642	0.53
GBP	3,793,900	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2055	8,739	0.69
GBP	2,280,000	United Kingdom Inflation-Linked Gilt, 1.75%, 22/09/2038	3,166	0.25
GBP	2,030,000	United Kingdom Inflation-Linked Gilt, 1.87%, 22/09/2049	2,687	0.21
GBP	3,411,500	United Kingdom Inflation-Linked Gilt, 2.00%, 26/01/2035	11,218	0.89
GBP	1,791,800	United Kingdom Inflation-Linked Gilt, 4.12%, 22/07/2030	8,389	0.66
		Total United Kingdom	**268,619**	**21.22**
		United States (30 June 2024: 52.71%)		
USD	14,171,500	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2026^	18,803	1.48
USD	14,759,800	United States Treasury Inflation Indexed Bonds, 0.13%, 15/10/2026^	17,131	1.35
USD	15,134,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/04/2027^	16,838	1.33
USD	15,340,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2030	18,052	1.43
USD	15,692,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2030^	18,443	1.46
USD	16,401,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2031^	18,725	1.48
USD	17,586,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2031^	19,375	1.53
USD	18,654,700	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2032^	19,569	1.55
USD	6,688,700	United States Treasury Inflation Indexed Bonds, 0.13%, 15/02/2051^	4,495	0.35
USD	7,375,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/02/2052	4,545	0.36
USD	15,181,700	United States Treasury Inflation Indexed Bonds, 0.25%, 15/07/2029	18,284	1.44
USD	5,946,000	United States Treasury Inflation Indexed Bonds, 0.25%, 15/02/2050^	4,312	0.34
USD	14,267,400	United States Treasury Inflation Indexed Bonds, 0.38%, 15/01/2027^	18,691	1.48
USD	13,394,100	United States Treasury Inflation Indexed Bonds, 0.38%, 15/07/2027^	17,333	1.37
USD	15,046,200	United States Treasury Inflation Indexed Bonds, 0.50%, 15/01/2028^	19,203	1.52
USD	18,787,000	United States Treasury Inflation Indexed Bonds, 0.63%, 15/07/2032^	19,350	1.53
USD	8,651,400	United States Treasury Inflation Indexed Bonds, 0.63%, 15/02/2043^	8,976	0.71
USD	13,826,100	United States Treasury Inflation Indexed Bonds, 0.75%, 15/07/2028^	17,456	1.38
USD	8,693,900	United States Treasury Inflation Indexed Bonds, 0.75%, 15/02/2042^	9,592	0.76
USD	8,645,500	United States Treasury Inflation Indexed Bonds, 0.75%, 15/02/2045^	8,608	0.68
USD	13,606,500	United States Treasury Inflation Indexed Bonds, 0.88%, 15/01/2029	17,023	1.34
USD	6,813,100	United States Treasury Inflation Indexed Bonds, 0.88%, 15/02/2047^	6,565	0.52
USD	7,795,300	United States Treasury Inflation Indexed Bonds, 1.00%, 15/02/2046^	8,006	0.63
USD	6,968,200	United States Treasury Inflation Indexed Bonds, 1.00%, 15/02/2048^	6,672	0.53
USD	5,788,500	United States Treasury Inflation Indexed Bonds, 1.00%, 15/02/2049^	5,360	0.42
USD	18,794,500	United States Treasury Inflation Indexed Bonds, 1.13%, 15/01/2033	19,341	1.53
USD	14,634,000	United States Treasury Inflation Indexed Bonds, 1.25%, 15/04/2028^	15,623	1.23
USD	17,768,000	United States Treasury Inflation Indexed Bonds, 1.37%, 15/07/2033^	18,226	1.44
USD	8,609,700	United States Treasury Inflation Indexed Bonds, 1.37%, 15/02/2044^	9,960	0.79
USD	7,279,700	United States Treasury Inflation Indexed Bonds, 1.50%, 15/02/2053^	6,230	0.49
USD	14,617,000	United States Treasury Inflation Indexed Bonds, 1.62%, 15/10/2027^	16,027	1.27
USD	17,555,000	United States Treasury Inflation Indexed Bonds, 1.62%, 15/10/2029^	18,122	1.43
USD	19,412,000	United States Treasury Inflation Indexed Bonds, 1.62%, 15/04/2030	19,704	1.56
USD	5,909,900	United States Treasury Inflation Indexed Bonds, 1.75%, 15/01/2028	9,165	0.72
USD	18,790,000	United States Treasury Inflation Indexed Bonds, 1.75%, 15/01/2034^	19,444	1.54
USD	20,530,000	United States Treasury Inflation Indexed Bonds, 1.87%, 15/07/2034^	21,018	1.66
USD	17,121,000	United States Treasury Inflation Indexed Bonds, 2.12%, 15/04/2029	18,235	1.44
USD	20,971,000	United States Treasury Inflation Indexed Bonds, 2.12%, 15/01/2035	21,672	1.71
USD	5,809,200	United States Treasury Inflation Indexed Bonds, 2.12%, 15/02/2040^	8,517	0.67
USD	9,056,400	United States Treasury Inflation Indexed Bonds, 2.12%, 15/02/2041^	12,993	1.03
USD	6,423,000	United States Treasury Inflation Indexed Bonds, 2.12%, 15/02/2054^	6,149	0.48
USD	6,177,900	United States Treasury Inflation Indexed Bonds, 2.37%, 15/01/2027	9,994	0.79
USD	15,152,000	United States Treasury Inflation Indexed Bonds, 2.37%, 15/10/2028	16,464	1.30
USD	4,031,000	United States Treasury Inflation Indexed Bonds, 2.37%, 15/02/2055	3,966	0.31
USD	5,453,000	United States Treasury Inflation Indexed Bonds, 2.50%, 15/01/2029	8,479	0.67
USD	2,206,000	United States Treasury Inflation Indexed Bonds, 3.37%, 15/04/2032	4,439	0.35
USD	5,835,800	United States Treasury Inflation Indexed Bonds, 3.62%, 15/04/2028	12,310	0.97
USD	7,164,500	United States Treasury Inflation Indexed Bonds, 3.87%, 15/04/2029^	15,266	1.21
		Total United States	**652,751**	**51.56**
Total investments in government debt instruments			**1,258,867**	**99.44**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,258,867**	**99.44**

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.34)%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: (0.34)%)							
EUR Hedged (Acc)							
EUR	4,014,025	AUD	7,090,984	State Street Bank and Trust Company	02/07/2025	65	0.00
EUR	7,385,633	CAD	11,534,130	State Street Bank and Trust Company	02/07/2025	216	0.02
EUR	914,524	DKK	6,820,508	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	97,223,691	GBP	82,031,551	State Street Bank and Trust Company	02/07/2025	1,714	0.13
EUR	8,716,611	JPY	1,426,084,695	State Street Bank and Trust Company	02/07/2025	360	0.03
EUR	1,818,405	NZD	3,460,598	State Street Bank and Trust Company	02/07/2025	33	0.00
EUR	2,921,602	SEK	31,864,517	State Street Bank and Trust Company	02/07/2025	86	0.01
EUR	232,353,028	USD	264,317,062	State Street Bank and Trust Company	02/07/2025	8,431	0.67
Total unrealised gain						**10,905**	**0.86**
EUR Hedged (Dist)							
EUR	793,568	AUD	1,401,917	State Street Bank and Trust Company	02/07/2025	13	0.00
EUR	1,461,130	CAD	2,281,667	State Street Bank and Trust Company	02/07/2025	43	0.00
EUR	180,850	DKK	1,348,775	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	19,222,411	GBP	16,217,162	State Street Bank and Trust Company	02/07/2025	341	0.03
EUR	1,723,425	JPY	281,916,968	State Street Bank and Trust Company	02/07/2025	71	0.01
EUR	359,413	NZD	684,004	State Street Bank and Trust Company	02/07/2025	7	0.00
EUR	579,923	SEK	6,324,179	State Street Bank and Trust Company	02/07/2025	17	0.00
EUR	45,966,931	USD	52,281,363	State Street Bank and Trust Company	02/07/2025	1,677	0.13
Total unrealised gain						**2,169**	**0.17**
GBP Hedged (Dist)							
AUD	28,382	GBP	13,527	State Street Bank and Trust Company	02/07/2025	-	0.00
CAD	44,627	GBP	23,858	State Street Bank and Trust Company	02/07/2025	-	0.00
DKK	59,077	GBP	6,770	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	817,469	GBP	698,740	State Street Bank and Trust Company	02/07/2025	2	0.00
GBP	13,732	AUD	28,585	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	2,097,322	CAD	3,883,768	State Street Bank and Trust Company	02/07/2025	28	0.00
GBP	2,474,619	JPY	480,063,554	State Street Bank and Trust Company	02/07/2025	67	0.01
GBP	515,696	NZD	1,163,808	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	832,051	SEK	10,760,683	State Street Bank and Trust Company	02/07/2025	11	0.00
GBP	66,236,835	USD	89,341,292	State Street Bank and Trust Company	02/07/2025	1,427	0.11
JPY	5,763,922	GBP	29,051	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	13,688	GBP	6,049	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**1,535**	**0.12**
Total unrealised gain on over-the-counter forward currency contracts						**14,609**	**1.15**
EUR Hedged (Acc)							
AUD	39,633	EUR	22,417	State Street Bank and Trust Company	02/07/2025	-	0.00
CAD	340,767	EUR	218,168	State Street Bank and Trust Company	02/07/2025	(6)	0.00
DKK	37,938	EUR	5,087	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	178,811	JPY	30,356,113	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	761,166	EUR	901,722	State Street Bank and Trust Company	02/07/2025	(16)	0.00
JPY	7,938,876	EUR	48,405	State Street Bank and Trust Company	02/07/2025	(2)	0.00
NZD	25,137	EUR	13,202	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	6,229,845	EUR	569,274	State Street Bank and Trust Company	02/07/2025	(14)	0.00
USD	3,415,111	EUR	2,998,817	State Street Bank and Trust Company	02/07/2025	(106)	(0.01)
Total unrealised loss						**(144)**	**(0.01)**
EUR Hedged (Dist)							
AUD	15,857	EUR	8,994	State Street Bank and Trust Company	02/07/2025	-	0.00
CAD	80,948	EUR	51,836	State Street Bank and Trust Company	02/07/2025	(1)	0.00
DKK	15,117	EUR	2,027	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	35,699	JPY	6,060,506	State Street Bank and Trust Company	02/07/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
GBP	238,786	EUR	283,159	State Street Bank and Trust Company	02/07/2025	(6)	0.00
JPY	3,190,974	EUR	19,485	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	8,582	EUR	4,517	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	1,284,137	EUR	117,338	State Street Bank and Trust Company	02/07/2025	(3)	0.00
USD	997,172	EUR	875,147	State Street Bank and Trust Company	02/07/2025	(31)	0.00
Total unrealised loss						**(41)**	**0.00**
GBP Hedged (Dist)							
AUD	33,617	GBP	16,236	State Street Bank and Trust Company	02/07/2025	-	0.00
CAD	147,121	GBP	79,585	State Street Bank and Trust Company	02/07/2025	(1)	0.00
GBP	1,127,726	AUD	2,362,493	State Street Bank and Trust Company	02/07/2025	(3)	0.00
GBP	3,266	CAD	6,110	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	260,082	DKK	2,300,015	State Street Bank and Trust Company	02/07/2025	(5)	0.00
GBP	27,085,811	EUR	32,117,412	State Street Bank and Trust Company	02/07/2025	(584)	(0.05)
GBP	55,853	JPY	11,096,828	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	828	NZD	1,874	State Street Bank and Trust Company	02/07/2025	-	0.00
JPY	6,812,666	GBP	34,908	State Street Bank and Trust Company	02/07/2025	(1)	0.00
NZD	16,992	GBP	7,595	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	2,311,085	GBP	178,136	State Street Bank and Trust Company	02/07/2025	(2)	0.00
USD	3,169,960	GBP	2,344,617	State Street Bank and Trust Company	02/07/2025	(43)	0.00
Total unrealised loss						**(639)**	**(0.05)**
Total unrealised loss on over-the-counter forward currency contracts						**(824)**	**(0.06)**
Total over-the-counter financial derivative instruments						**13,785**	**1.09**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,273,476	100.59
Total financial liabilities at fair value through profit or loss	(824)	(0.06)
Cash and cash collateral	2,673	0.21
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)		
137,579 USD BlackRock ICS US Dollar Liquidity Fund[~]	138	0.01
Total cash equivalents	**138**	**0.01**
Other assets and liabilities	(9,487)	(0.75)
Net asset value attributable to redeemable shareholders	**1,265,976**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.96
Over-the-counter financial derivative instruments	1.14
Other assets	0.90
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Over-the-counter forward currency contracts	860,128

iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.08%)				
Equities (30 June 2024: 99.08%)				
		Australia (30 June 2024: 3.80%)		
AUD	13,069	Abacus Group (REIT)	10	0.07
AUD	10,435	Abacus Storage King (REIT)	10	0.07
AUD	11,238	Arena REIT (REIT)	27	0.20
AUD	1,144	BWP Trust (REIT)	3	0.02
AUD	998	Centuria Industrial REIT (REIT)	2	0.01
AUD	3,987	Centuria Office REIT (REIT)	3	0.02
AUD	2,288	Charter Hall Long Wale REIT (REIT)	6	0.04
AUD	5,303	Charter Hall Retail REIT (REIT)	13	0.10
AUD	8,911	Charter Hall Social Infrastructure REIT (REIT)	17	0.12
AUD	20,429	Cromwell Property Group (REIT)	4	0.03
AUD	2,663	Dexus (REIT)	12	0.09
AUD	890	Dexus Industria REIT (REIT)	2	0.01
AUD	6,230	Goodman Group (REIT)	140	1.03
AUD	21,491	GPT Group (REIT)	68	0.50
AUD	2,918	Growthpoint Properties Australia Ltd (REIT)	4	0.03
AUD	7,517	HealthCo REIT (REIT)	4	0.03
AUD	6,642	HomeCo Daily Needs REIT (REIT)	5	0.04
AUD	836	Ingenia Communities Group (REIT)	3	0.02
AUD	2,709	Lifestyle Communities Ltd	12	0.09
AUD	29,228	Mirvac Group (REIT)	42	0.31
AUD	8,735	National Storage REIT (REIT)	13	0.10
AUD	5,363	Region Group (REIT)	8	0.06
AUD	97,566	Scentre Group (REIT)	228	1.67
AUD	14,971	Stockland (REIT)	53	0.39
AUD	34,510	Vicinity Ltd (REIT)	56	0.41
AUD	23,516	Waypoint Ltd (REIT)	38	0.28
		Total Australia	**783**	**5.74**
		Austria (30 June 2024: 0.08%)		
EUR	304	CA Immobilien Anlagen AG	9	0.06
		Total Austria	**9**	**0.06**
		Belgium (30 June 2024: 0.84%)		
EUR	289	Aedifica SA (REIT)	22	0.16
EUR	244	Care Property Invest NV (REIT)	4	0.03
EUR	228	Cofinimmo SA (REIT)	21	0.15
EUR	91	Home Invest Belgium SA (REIT)	2	0.01
EUR	162	Montea NV (REIT)	12	0.09
EUR	15	Retail Estates NV (REIT)	1	0.01
EUR	2,059	Warehouses De Pauw CVA (REIT)	50	0.37
EUR	237	Xior Student Housing NV (REIT)	9	0.07
		Total Belgium	**121**	**0.89**
		Bermuda (30 June 2024: 0.02%)		
USD	500	Hongkong Land Holdings Ltd	3	0.02
		Total Bermuda	**3**	**0.02**
		Canada (30 June 2024: 2.16%)		
CAD	1,752	Allied Properties Real Estate Investment Trust (REIT)	22	0.16
CAD	193	Boardwalk Real Estate Investment Trust (REIT)	10	0.07
CAD	1,896	Canadian Apartment Properties REIT (REIT)	62	0.46
CAD	4,064	Chartwell Retirement Residences	55	0.40
CAD	2,529	Choice Properties Real Estate Investment Trust (REIT)	28	0.21
CAD	590	Crombie Real Estate Investment Trust (REIT)	6	0.04
CAD	1,146	Dream Industrial Real Estate Investment Trust (REIT)	10	0.07
CAD	167	Granite Real Estate Investment Trust (REIT)	9	0.07
Equities (continued)				
		Canada (continued)		
CAD	773	H&R Real Estate Investment Trust (REIT)	6	0.04
CAD	2,044	InterRent Real Estate Investment Trust (REIT)	20	0.15
CAD	708	Killam Apartment Real Estate Investment Trust (REIT)	10	0.07
CAD	883	NorthWest Healthcare Properties Real Estate Investment Trust (REIT)	3	0.02
CAD	2,851	RioCan Real Estate Investment Trust (REIT)	37	0.27
CAD	1,020	SmartCentres Real Estate Investment Trust (REIT)	19	0.14
CAD	2,832	StorageVault Canada Inc	9	0.07
		Total Canada	**306**	**2.24**
		Cayman Islands (30 June 2024: 0.58%)		
HKD	25,000	Wharf Real Estate Investment Co Ltd	71	0.52
		Total Cayman Islands	**71**	**0.52**
		Finland (30 June 2024: 0.12%)		
EUR	1,027	Citycon Oyj	5	0.04
EUR	1,099	Kojamo Oyj	14	0.10
		Total Finland	**19**	**0.14**
		France (30 June 2024: 1.62%)		
EUR	36	ARGAN SA (REIT)	3	0.02
EUR	224	Carmila SA (REIT)	4	0.03
EUR	514	Covivio SA (REIT)	32	0.23
EUR	449	Gecina SA (REIT)	49	0.36
EUR	183	ICADE (REIT)	5	0.04
EUR	1,493	Klepierre SA (REIT)^	59	0.43
EUR	679	Mercialys SA (REIT)	9	0.07
EUR	831	Unibail-Rodamco-Westfield (REIT)	79	0.58
		Total France	**240**	**1.76**
		Germany (30 June 2024: 1.86%)		
EUR	53	Deutsche EuroShop AG	1	0.01
EUR	473	Deutsche Wohnen SE	14	0.10
EUR	481	Hamborner AG (REIT)	3	0.02
EUR	349	LEG Immobilien SE	31	0.23
EUR	201	TAG Immobilien AG	4	0.03
EUR	5,959	Vonovia SE	209	1.53
		Total Germany	**262**	**1.92**
		Guernsey (30 June 2024: 0.22%)		
GBP	2,651	Picton Property Income Ltd (REIT)	3	0.02
GBP	2,702	Schroder Ltd (REIT)	2	0.01
EUR	312	Shurgard Self Storage Ltd (REIT)	13	0.10
GBP	3,100	Sirius Real Estate Ltd (REIT)	4	0.03
		Total Guernsey	**22**	**0.16**
		Hong Kong (30 June 2024: 2.04%)		
HKD	49,000	Champion REIT (REIT)	13	0.10
HKD	10,000	Fortune Real Estate Investment Trust (REIT)	6	0.04
HKD	8,000	Hysan Development Co Ltd	14	0.10
HKD	27,900	Link REIT (REIT)	149	1.09
HKD	4,000	New World Development Co Ltd^	3	0.02
HKD	13,000	Prosperity REIT (REIT)	2	0.02
HKD	16,000	Sino Land Co Ltd	17	0.12
HKD	7,000	Sun Hung Kai Properties Ltd	80	0.59
HKD	9,000	Sunlight Real Estate Investment Trust (REIT)	3	0.02
HKD	6,000	Swire Properties Ltd	15	0.11
		Total Hong Kong	**302**	**2.21**

iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Ireland (30 June 2024: 0.02%)		
EUR	2,173	Irish Residential Properties Plc (REIT)	2	0.01
		Total Ireland	**2**	**0.01**
		Israel (30 June 2024: 0.30%)		
ILS	1,028	Amot Investments Ltd	7	0.05
ILS	416	Azrieli Group Ltd	38	0.28
ILS	130	Melisron Ltd	15	0.11
		Total Israel	**60**	**0.44**
		Italy (30 June 2024: 0.00%)		
		Japan (30 June 2024: 9.64%)		
JPY	25	Activia Properties Inc (REIT)	21	0.15
JPY	25	Advance Residence Investment Corp (REIT)	26	0.19
JPY	5	AEON Investment Corp (REIT)	4	0.03
JPY	6	Comforia Residential Inc (REIT)	12	0.09
JPY	6	CRE Logistics Inc (REIT)	6	0.04
JPY	17	Daiwa House Investment Corp (REIT)	29	0.21
JPY	3	Daiwa Office Investment Corp (REIT)	7	0.05
JPY	19	Daiwa Securities Living Investments Corp (REIT)	13	0.10
JPY	5	Frontier Real Estate Investment Corp (REIT)	3	0.02
JPY	4	Fukuoka Corp (REIT)	5	0.04
JPY	2	Global One Real Estate Investment Corp (REIT)	2	0.02
JPY	33	GLP J-Reit (REIT)	30	0.22
JPY	1	Hankyu Hanshin Inc (REIT)	1	0.01
JPY	400	Heiwa Real Estate Co Ltd	6	0.04
JPY	13	Heiwa Real Estate Inc (REIT)	12	0.09
JPY	1	Hoshino Resorts Inc (REIT)	2	0.01
JPY	5,600	Hulic Co Ltd^	56	0.41
JPY	5	Hulic Reit Inc (REIT)	5	0.04
JPY	5	Ichigo Office Investment Corp (REIT)	3	0.02
JPY	5	Industrial & Infrastructure Fund Investment Corp (REIT)	4	0.03
JPY	46	Invincible Investment Corp (REIT)	20	0.15
JPY	4	Japan Excellent Inc (REIT)	4	0.03
JPY	21	Japan Hotel Investment Corp (REIT)	11	0.08
JPY	18	Japan Logistics Fund Inc (REIT)	12	0.09
JPY	47	Japan Metropolitan Fund Invest (REIT)	33	0.24
JPY	4	Japan Prime Realty Investment Corp (REIT)	2	0.01
JPY	23	Japan Real Estate Investment Corp (REIT)	19	0.14
JPY	32	KDX Realty Investment Corp (REIT)	35	0.26
JPY	9	LaSalle Logiport REIT (REIT)	9	0.07
JPY	14	Mirai Corp (REIT)	4	0.03
JPY	6,800	Mitsubishi Estate Co Ltd	127	0.93
JPY	9	Mitsubishi Estate Logistics Investment Corp (REIT)	7	0.05
JPY	21,600	Mitsui Fudosan Co Ltd	209	1.53
JPY	29	Mitsui Fudosan Logistics Park Inc (REIT)	21	0.15
JPY	6	Mori Hills Investment Corp (REIT)	5	0.04
JPY	44	Mori Trust Reit Inc (REIT)	21	0.15
JPY	22	Nippon Accommodations Fund Inc (REIT)	18	0.13
JPY	38	Nippon Building Fund Inc (REIT)	35	0.26
JPY	20	NIPPON Investment Corp (REIT)	12	0.09
JPY	81	Nippon Prologis Inc (REIT)	45	0.33
JPY	2,000	Nomura Real Estate Holdings Inc	12	0.09
JPY	36	Nomura Real Estate Master Fund Inc (REIT)	37	0.27
JPY	5	NTT UD Investment Corp (REIT)	4	0.03
JPY	1	One Inc (REIT)	2	0.01
JPY	25	Orix JREIT Inc (REIT)	32	0.23
JPY	1	Samty Residential Investment Corp (REIT)	1	0.01
JPY	3	Sankei Real Estate Inc (REIT)	2	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	59	Sekisui House Reit Inc (REIT)	31	0.23
JPY	5	SOSiLA Logistics Inc (REIT)	4	0.03
JPY	14	Star Asia Investment Corp (REIT)	5	0.04
JPY	1	Starts Proceed Investment Corp (REIT)	1	0.01
JPY	6,400	Sumitomo Realty & Development Co Ltd	247	1.81
JPY	5	Takara Leben Real Estate Investment Corp (REIT)	3	0.02
JPY	900	Tokyo Tatemono Co Ltd	16	0.12
JPY	8	Tokyu Inc (REIT)	11	0.08
JPY	16	United Urban Investment Corp (REIT)	17	0.12
		Total Japan	**1,321**	**9.68**
		Luxembourg (30 June 2024: 0.24%)		
EUR	11,664	Aroundtown SA	42	0.31
EUR	668	Grand City Properties SA	9	0.06
		Total Luxembourg	**51**	**0.37**
		Netherlands (30 June 2024: 0.16%)		
EUR	403	Eurocommercial Properties NV (REIT)	13	0.10
EUR	92	NSI NV (REIT)	2	0.01
EUR	356	Wereldhave NV (REIT)	7	0.05
		Total Netherlands	**22**	**0.16**
		New Zealand (30 June 2024: 0.30%)		
NZD	7,215	Argosy Property Ltd (REIT)	5	0.04
NZD	5,280	Goodman Property Trust (REIT)	6	0.04
NZD	12,366	Kiwi Property Group Ltd	7	0.05
NZD	12,907	Precinct Properties Group (REIT)	9	0.07
NZD	4,364	Stride Property Group (REIT)	3	0.02
		Total New Zealand	**30**	**0.22**
		Norway (30 June 2024: 0.04%)		
NOK	625	Entra ASA	8	0.06
		Total Norway	**8**	**0.06**
		Republic of South Korea (30 June 2024: 0.12%)		
KRW	886	ESR Kendall Square Co Ltd (REIT)	3	0.02
KRW	1,122	JR Global Reit (REIT)	2	0.02
KRW	1,024	Shinhan Alpha Co Ltd (REIT)	4	0.03
KRW	1,879	SK REITs Co Ltd (REIT)	7	0.05
		Total Republic of South Korea	**16**	**0.12**
		Singapore (30 June 2024: 3.20%)		
SGD	3,900	AIMS APAC REIT (REIT)	4	0.03
SGD	20,200	CapitaLand Ascendas REIT (REIT)	43	0.31
SGD	17,500	CapitaLand Ascott Trust (REIT)	12	0.09
SGD	93,886	CapitaLand Integrated Commercial Trust (REIT)	160	1.17
SGD	1,400	CapitaLand Investment Ltd	3	0.02
SGD	10,300	CDL Hospitality Trusts (REIT)	6	0.04
SGD	2,900	City Developments Ltd	12	0.09
USD	1,900	Digital Core Management Pte Ltd (REIT)	1	0.01
SGD	1,480	ESR-REIT (REIT)	3	0.02
SGD	4,100	Far East Hospitality Trust (REIT)	2	0.01
SGD	10,540	Frasers Centrepoint Trust (REIT)	19	0.14
SGD	12,600	Frasers Logistics & Commercial Trust (REIT)^	8	0.06
SGD	368	Keppel DC REIT (REIT)	1	0.01
SGD	22,000	Keppel REIT (REIT)	15	0.11
SGD	19,300	Lendlease Global Commercial REIT (REIT)	8	0.06
SGD	1,400	Mapletree Industrial Trust (REIT)	2	0.01
SGD	11,800	Mapletree Logistics Trust (REIT)	11	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (continued)		
SGD	37,100	Mapletree Pan Asia Commercial Trust (REIT)	37	0.27
SGD	21,800	OUE Real Estate Investment Trust (REIT)	5	0.04
SGD	1,600	Parkway Life Real Estate Investment Trust (REIT)	5	0.04
SGD	17,100	Starhill Global REIT (REIT)	7	0.05
EUR	2,800	Stoneweg Europe Stapled Trust	5	0.04
SGD	25,300	Suntec Real Estate Investment Trust (REIT)	22	0.16
SGD	4,700	UOL Group Ltd	23	0.17
		Total Singapore	**414**	**3.03**
		Spain (30 June 2024: 0.38%)		
EUR	3,054	Inmobiliaria Colonial Socimi SA (REIT)	22	0.16
EUR	3,552	Merlin Properties Socimi SA (REIT)	46	0.34
		Total Spain	**68**	**0.50**
		Sweden (30 June 2024: 1.96%)		
SEK	1,275	Atrium Ljungberg AB 'B'	4	0.03
SEK	4,394	Castellum AB	57	0.42
SEK	274	Catena AB	14	0.10
SEK	130	Cibus Nordic Real Estate AB	3	0.02
SEK	5,412	Corem Property Group AB	3	0.02
SEK	500	Dios Fastigheter AB	4	0.03
SEK	1,682	Fabege AB	15	0.11
SEK	4,136	Fastighets AB Balder^	30	0.22
SEK	383	FastPartner AB 'A'	2	0.02
SEK	1,734	Hufvudstaden AB 'A'	22	0.16
SEK	96	NP3 Fastigheter AB	3	0.02
SEK	792	Nyfosa AB	8	0.06
SEK	260	Pandox AB	5	0.04
SEK	737	Platzer Fastigheter Holding AB 'B'	6	0.04
SEK	2,173	Sagax AB 'B'	49	0.36
SEK	2,897	Samhallsbyggnadsbolaget i Norden AB	2	0.02
SEK	1,939	Wallenstam AB 'B'	10	0.07
SEK	1,385	Wihlborgs Fastigheter AB	15	0.11
		Total Sweden	**252**	**1.85**
		Switzerland (30 June 2024: 1.20%)		
CHF	109	Allreal Holding AG RegS	25	0.19
CHF	40	Intershop Holding AG	7	0.05
CHF	54	Mobimo Holding AG RegS	22	0.16
CHF	364	PSP Swiss Property AG RegS	67	0.49
CHF	594	Swiss Prime Site AG RegS	89	0.65
		Total Switzerland	**210**	**1.54**
		United Kingdom (30 June 2024: 4.18%)		
GBP	4,660	Abrdn European Logistics Income Plc (REIT)	4	0.03
GBP	22,604	Assura Plc (REIT)	16	0.12
GBP	1,245	Big Yellow Group Plc (REIT)	17	0.12
GBP	10,184	British Land Co Plc (REIT)	52	0.38
GBP	989	CLS Holdings Plc (REIT)	1	0.01
GBP	1,777	Custodian Property Income Reit Plc (REIT)	2	0.01
GBP	1,094	Derwent London Plc (REIT)	31	0.23
GBP	2,841	Empiric Student Property Plc (REIT)	4	0.03
GBP	5,844	Grainger Plc	18	0.13
GBP	3,979	Great Portland Estates Plc (REIT)	19	0.14
GBP	1,855	Hammerson Plc (REIT)	8	0.06
GBP	1,254	Helical Plc (REIT)	4	0.03
GBP	6,384	Land Securities Group Plc (REIT)	55	0.40
GBP	2,712	Life Science Reit Plc (REIT)	2	0.01
GBP	23,948	LondonMetric Property Plc (REIT)^	67	0.49
GBP	7,573	Primary Health Properties Plc (REIT)	10	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	2,210	PRS Plc (REIT)	3	0.02
GBP	1,246	Safestore Holdings Plc (REIT)	12	0.09
GBP	12,225	Segro Plc (REIT)	114	0.84
GBP	4,205	Shaftesbury Capital Plc (REIT)	9	0.07
GBP	1,768	Social Housing Reit Plc (REIT)	2	0.01
GBP	6,361	Supermarket Income Reit Plc (REIT)	7	0.05
GBP	3,218	Target Healthcare Plc (REIT)	5	0.04
GBP	16,706	Tritax Big Box Plc (REIT)	34	0.25
GBP	3,367	UNITE Group Plc (REIT)	39	0.29
GBP	891	Warehouse Reit Plc (REIT)	1	0.01
GBP	746	Workspace Group Plc (REIT)	4	0.03
		Total United Kingdom	**540**	**3.96**
		United States (30 June 2024: 64.00%)		
USD	495	Acadia Realty Trust (REIT)	9	0.07
USD	165	Agree Realty Corp (REIT)	12	0.09
USD	174	Alexander & Baldwin Inc (REIT)	3	0.02
USD	2,377	Alexandria Real Estate Equities Inc (REIT)	173	1.27
USD	580	American Assets Trust Inc (REIT)	11	0.08
USD	1,591	American Homes 4 Rent (REIT) 'A'	57	0.42
USD	1,561	Americold Realty Trust Inc (REIT)	26	0.19
USD	299	Apartment Investment and Management Co (REIT) 'A'	3	0.02
USD	1,122	Apple Hospitality Inc (REIT)	13	0.09
USD	1,344	AvalonBay Communities Inc (REIT)	273	2.00
USD	209	Brandywine Realty Trust (REIT)	1	0.01
USD	914	Brixmor Property Group Inc (REIT)	24	0.18
USD	971	Broadstone Net Lease Inc (REIT)	16	0.12
USD	1,779	BXP Inc (REIT)	120	0.88
USD	609	Camden Property Trust (REIT)	69	0.51
USD	592	CareTrust Inc (REIT)	18	0.13
USD	38	Centerspace (REIT)	2	0.01
USD	44	COPT Defense Properties (REIT)	1	0.01
USD	1,291	Cousins Properties Inc (REIT)	39	0.29
USD	1,786	CubeSmart (REIT)	76	0.56
USD	357	Curbline Properties Corp (REIT)	8	0.06
USD	1,515	DiamondRock Hospitality Co (REIT)	12	0.09
USD	2,502	Digital Realty Trust Inc (REIT)	436	3.19
USD	712	Douglas Emmett Inc (REIT)	11	0.08
USD	150	Easterly Government Properties Inc (REIT)	3	0.02
USD	211	EastGroup Properties Inc (REIT)	35	0.26
USD	774	Elme Communities (REIT)	12	0.09
USD	2,021	Empire State Realty Trust Inc (REIT) 'A'	16	0.12
USD	307	EPR Properties (REIT)	18	0.13
USD	750	Equinix Inc (REIT)	597	4.37
USD	705	Equity LifeStyle Properties Inc (REIT)	43	0.31
USD	3,646	Equity Residential (REIT)	246	1.80
USD	1,241	Essential Properties Realty Trust Inc (REIT)	40	0.29
USD	603	Essex Property Trust Inc (REIT)	171	1.25
USD	1,565	Extra Space Storage Inc (REIT)	231	1.69
USD	705	Federal Realty Investment Trust (REIT)	67	0.49
USD	478	First Industrial Realty Trust Inc (REIT)	23	0.17
USD	58	Four Corners Property Trust Inc (REIT)	2	0.01
USD	1,958	Gaming and Leisure Properties Inc (REIT)	91	0.67
USD	61	Getty Realty Corp (REIT)	2	0.01
USD	565	Global Net Lease Inc (REIT)	4	0.03
USD	1,631	Healthcare Realty Trust Inc (REIT)	26	0.19
USD	5,081	Healthpeak Properties Inc (REIT)	89	0.65
USD	370	Highwoods Properties Inc (REIT)	11	0.08
USD	7,531	Host Hotels & Resorts Inc (REIT)	116	0.85

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	771	Independence Realty Trust Inc (REIT)	14	0.10
USD	179	Innovative Industrial Properties Inc (REIT)	10	0.07
USD	199	InvenTrust Properties Corp (REIT)	5	0.04
USD	6,731	Invitation Homes Inc (REIT)	221	1.62
USD	1,636	Iron Mountain Inc (REIT)	168	1.23
USD	585	JBG SMITH Properties (REIT)	10	0.07
USD	1,268	Kennedy-Wilson Holdings Inc	9	0.07
USD	1,298	Kilroy Realty Corp (REIT)	44	0.32
USD	2,031	Kimco Realty Corp (REIT)	43	0.31
USD	645	Kite Realty Group Trust (REIT)	15	0.11
USD	145	LTC Properties Inc (REIT)	5	0.04
USD	612	LXP Industrial Trust (REIT)	5	0.04
USD	910	Macerich Co (REIT)	15	0.11
USD	1,553	Medical Properties Trust Inc (REIT)	7	0.05
USD	595	Mid-America Apartment Communities Inc (REIT)	88	0.64
USD	257	National Health Investors Inc (REIT)	18	0.13
USD	368	National Storage Affiliates Trust (REIT)	12	0.09
USD	68	NETSTREIT Corp (REIT)	1	0.01
USD	115	NexPoint Residential Trust Inc (REIT)	4	0.03
USD	1,227	NNN Inc (REIT)	53	0.39
USD	940	Omega Healthcare Investors Inc (REIT)	34	0.25
USD	2,803	Paramount Group Inc (REIT)	17	0.12
USD	1,617	Park Hotels & Resorts Inc (REIT)	16	0.12
USD	946	Pebblebrook Hotel Trust (REIT)	9	0.07
USD	365	Phillips Edison & Co Inc (REIT)	13	0.09
USD	644	Piedmont Realty Trust Inc (REIT)	5	0.04
USD	8,586	Prologis Inc (REIT)	903	6.62
USD	1,269	Public Storage (REIT)	372	2.73
USD	10,241	Realty Income Corp (REIT)	590	4.32
USD	1,016	Regency Centers Corp (REIT)	72	0.53
USD	2,022	Rexford Industrial Realty Inc (REIT)	72	0.53
USD	899	RLJ Lodging Trust (REIT)	7	0.05
USD	459	Ryman Hospitality Properties Inc (REIT)	45	0.33
Equities (continued)				
		United States (continued)		
USD	539	Sabra Health Care Inc (REIT)	10	0.07
USD	616	Safehold Inc (REIT)	10	0.07
USD	2,351	Simon Property Group Inc (REIT)	378	2.77
USD	718	SL Green Realty Corp (REIT)	44	0.32
USD	406	STAG Industrial Inc (REIT)	15	0.11
USD	504	Sun Communities Inc (REIT)	64	0.47
USD	1,707	Sunstone Hotel Investors Inc (REIT)	15	0.11
USD	1,403	Tanger Inc (REIT)	43	0.31
USD	935	Terreno Realty Corp (REIT)	52	0.38
USD	2,725	UDR Inc (REIT)	111	0.81
USD	631	Urban Edge Properties (REIT)	12	0.09
USD	2,371	Ventas Inc (REIT)	150	1.10
USD	1,036	Veris Residential Inc (REIT)	15	0.11
USD	9,372	VICI Properties Inc (REIT)	305	2.23
USD	2,480	Vornado Realty Trust (REIT)	95	0.70
USD	5,115	Welltower Inc (REIT)	786	5.76
USD	1,376	WP Carey Inc (REIT)	86	0.63
USD	719	Xenia Hotels & Resorts Inc (REIT)	9	0.07
		Total United States	**8,358**	**61.23**
Total investments in equities			**13,490**	**98.83**
Rights (30 June 2024: 0.00%)				
		Republic of South Korea (30 June 2024: 0.00%)		
KRW	137	ESR Kendall Square REIT Co Ltd[*/×]	-	0.00
		Total Republic of South Korea	**-**	**0.00**
Total investments in rights			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**13,490**	**98.83**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
10	EUR	78,102	Stoxx 600 Real Estate Index Futures September 2025	1	0.01
Total Germany				**1**	**0.01**
Total unrealised gain on exchange traded futures contracts				**1**	**0.01**
United States					
2	USD	73,180	Dow Jones U.S. Real Estate Index Futures September 2025	(1)	(0.01)
Total United States				**(1)**	**(0.01)**
Total unrealised loss on exchange traded futures contracts				**(1)**	**(0.01)**
Total financial derivative instruments dealt in on a regulated market				**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF (continued)
As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter total return swaps (30 June 2024: 0.00%)							
		United States					
130	USD	JPMorgan Chase & Co	Fund receives total return on Douglas Emmett Reit Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	-	-	0.00
92	USD	Goldman Sachs	Fund receives total return on Douglas Emmett Reit Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	-	-	0.00
Total unrealised gain on over-the-counter on total return swaps					**-**	**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	13,491	98.84
Total financial liabilities at fair value through profit or loss	(1)	(0.01)
Cash and margin cash	107	0.78
Other assets and liabilities	53	0.39
Net asset value attributable to redeemable shareholders	**13,650**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.77
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.00
Other assets	1.22
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	150
Over-the-counter total return swaps	3

SCHEDULE OF INVESTMENTS (continued)

iSHARES GROWTH PORTFOLIO UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.22%)				
Exchange traded funds (30 June 2024: 100.22%)				
		Ireland (30 June 2024: 100.22%)		
USD	136,516	iShares $ High Yield Corp Bond ESG UCITS ETF~	731	0.98
EUR	1,579	iShares $ TIPS UCITS ETF~	336	0.45
USD	8,902	iShares $ Treasury Bond 7-10yr UCITS ETF~	1,317	1.77
EUR	176,809	iShares € Corp Bond ESG UCITS ETF~	841	1.13
EUR	369,273	iShares € Govt Bond Climate UCITS ETF~	1,615	2.17
EUR	387,376	iShares € High Yield Corp Bond ESG UCITS ETF~	2,187	2.94
GBP	60,744	iShares Core UK Gilts UCITS ETF^/~	703	0.94
EUR	9,273	iShares J.P. Morgan EM Local Govt Bond UCITS ETF~	365	0.49
USD	365,396	iShares J.P. Morgan ESG $ EM Bond UCITS ETF^/~	1,822	2.45
EUR	1,086,456	iShares MSCI EM ESG Enhanced CTB UCITS ETF~	6,218	8.35
GBP	1,052,168	iShares MSCI Europe ESG Enhanced CTB UCITS ETF~	7,311	9.82
EUR	324,044	iShares MSCI Japan ESG Enhanced CTB UCITS ETF~	2,109	2.83
EUR	258,203	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF~	1,318	1.77
USD	1,476,681	iShares MSCI USA ESG Enhanced CTB UCITS ETF~	13,651	18.33
GBP	1,254,101	iShares MSCI USA Screened UCITS ETF^/~	13,660	18.35
Exchange traded funds (continued)				
		Ireland (continued)		
EUR	258,665	iShares MSCI USA SRI UCITS ETF~	3,725	5.00
USD	272,000	iShares MSCI USA Value Factor Advanced UCITS ETF~	1,489	2.00
USD	243,657	iShares MSCI World Communication Services Sector Advanced UCITS ETF~	1,434	1.93
EUR	336,594	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF~	2,405	3.23
EUR	372,814	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF~	1,889	2.54
USD	210,579	iShares MSCI World Energy Sector Advanced UCITS ETF~	979	1.32
USD	393,941	iShares MSCI World Financials Sector Advanced UCITS ETF~	2,398	3.22
USD	267,798	iShares MSCI World Industrials Sector Advanced UCITS ETF~	1,603	2.15
EUR	87,513	iShares MSCI World Information Technology Sector Advanced UCITS ETF~	1,123	1.51
USD	133,588	iShares MSCI World Materials Sector Advanced UCITS ETF~	520	0.70
		Total Ireland	**71,749**	**96.37**
Total investments in exchange traded funds			**71,749**	**96.37**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**71,749**	**96.37**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.30)%)							
Over-the-counter forward currency contracts^Ø (30 June 2024: (0.30)%)							
EUR	2,523,185	GBP	2,127,961	JP Morgan Chase Bank N.A.	03/07/2025	39	0.05
EUR	448,029	GBP	382,326	Barclays Bank Plc	03/07/2025	2	0.00
EUR	1,445,632	JPY	236,464,379	State Street Bank and Trust Company	03/07/2025	51	0.07
EUR	23,006,799	USD	26,168,994	JP Morgan Chase Bank N.A.	03/07/2025	715	0.96
EUR	2,781,941	USD	3,227,713	HSBC Bank Plc	03/07/2025	32	0.04
EUR	589,649	USD	685,504	State Street Bank and Trust Company	03/07/2025	6	0.01
Total unrealised gain						**845**	**1.13**
USD Hedged (Acc)							
EUR	416,522	USD	482,195	State Street Bank and Trust Company	02/07/2025	6	0.01
Total unrealised gain						**6**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**851**	**1.14**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GROWTH PORTFOLIO UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
USD Hedged (Acc) (continued)							
USD	614,695	EUR	533,505	Barclays Bank Plc	03/07/2025	(10)	(0.01)
Total unrealised loss						**(10)**	**(0.01)**
GBP Hedged (Acc)							
GBP	14,286,175	EUR	16,939,372	State Street Bank and Trust Company	02/07/2025	(262)	(0.35)
Total unrealised loss						**(262)**	**(0.35)**
USD Hedged (Acc)							
USD	1,397,951	EUR	1,219,846	State Street Bank and Trust Company	02/07/2025	(29)	(0.04)
Total unrealised loss						**(29)**	**(0.04)**
Total unrealised loss on over-the-counter forward currency contracts						**(301)**	**(0.40)**
Total over-the-counter financial derivative instruments						**550**	**0.74**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			72,600	97.51
Total financial liabilities at fair value through profit or loss			(301)	(0.40)
Cash			63	0.08
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
119,843	EUR	iShares € Cash UCITS ETF[~]	1,825	2.45
Total cash equivalents			**1,825**	**2.45**
Other assets and liabilities			267	0.36
Net asset value attributable to redeemable shareholders			**74,454**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Collective investment schemes	95.96
Over-the-counter financial derivative instruments	1.14
Other assets	2.90
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Over-the-counter forward currency contracts	49,904

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 97.83%)				
Government debt instruments (30 June 2024: 97.83%)				
		Brazil (30 June 2024: 8.69%)		
BRL	327,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2026	52,246	1.20
BRL	182,800,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2027	25,984	0.60
BRL	74,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2028	9,937	0.23
BRL	48,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2028	6,087	0.14
BRL	264,014,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2029	31,489	0.72
BRL	132,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2030	13,893	0.32
BRL	30,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2032	2,441	0.05
BRL	192,400,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2027	33,450	0.77
BRL	240,429,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2029	40,433	0.93
BRL	169,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2031	27,182	0.62
BRL	112,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2033	17,453	0.40
BRL	122,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2035	18,440	0.42
		Total Brazil	**279,035**	**6.40**
		Chile (30 June 2024: 1.88%)		
CLP	7,840,000,000	Bonos de la Tesoreria de la Republica en pesos, 0.00%, 06/05/2027	7,714	0.18
CLP	7,580,000,000	Bonos de la Tesoreria de la Republica en pesos, 0.00%, 01/04/2029	6,852	0.16
CLP	1,520,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.50%, 01/03/2026	1,628	0.04
CLP	9,005,000,000	Bonos de la Tesoreria de la Republica en pesos, 4.70%, 01/09/2030	9,337	0.21
CLP	1,755,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/10/2028	1,878	0.04
CLP	8,290,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/03/2035	8,487	0.19
CLP	4,485,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.30%, 01/11/2037	4,661	0.11
CLP	5,495,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.80%, 01/10/2029	6,001	0.14
CLP	3,030,000,000	Bonos de la Tesoreria de la Republica en pesos, 5.80%, 01/10/2034	3,286	0.08
CLP	10,685,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/04/2033	11,723	0.27
CLP	5,905,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/01/2043	6,581	0.15
CLP	4,120,000,000	Bonos de la Tesoreria de la Republica en pesos, 6.20%, 01/10/2040	4,648	0.11
CLP	1,680,000,000	Bonos de la Tesoreria de la Republica en pesos, 7.00%, 01/05/2034	1,972	0.04
		Total Chile	**74,768**	**1.72**
		Colombia (30 June 2024: 4.24%)		
COP	34,669,000,000	Colombian TES, 5.75%, 03/11/2027	7,821	0.18
COP	80,984,900,000	Colombian TES, 6.00%, 28/04/2028	17,842	0.41
Government debt instruments (continued)				
		Colombia (continued)		
COP	60,019,700,000	Colombian TES, 6.25%, 09/07/2036	9,508	0.22
COP	42,944,600,000	Colombian TES, 7.00%, 26/03/2031	8,485	0.19
COP	60,001,800,000	Colombian TES, 7.00%, 30/06/2032	11,296	0.26
COP	45,513,500,000	Colombian TES, 7.25%, 18/10/2034	8,140	0.19
COP	79,982,700,000	Colombian TES, 7.25%, 26/10/2050	11,866	0.27
COP	46,178,700,000	Colombian TES, 7.50%, 26/08/2026	11,101	0.25
COP	57,617,200,000	Colombian TES, 7.75%, 18/09/2030	12,178	0.28
COP	91,012,500,000	Colombian TES, 9.25%, 28/05/2042	17,127	0.39
COP	3,217,100,000	Colombian TES, 11.00%, 22/08/2029	786	0.02
COP	79,608,500,000	Colombian TES, 11.50%, 25/07/2046	17,704	0.41
COP	62,148,500,000	Colombian TES, 13.25%, 09/02/2033	15,946	0.37
		Total Colombia	**149,800**	**3.44**
		Czech Republic (30 June 2024: 6.13%)		
CZK	147,340,000	Czech Republic Government Bond, 0.05%, 29/11/2029	5,974	0.14
CZK	245,150,000	Czech Republic Government Bond, 0.25%, 10/02/2027	11,064	0.25
CZK	330,470,000	Czech Republic Government Bond, 0.95%, 15/05/2030	13,760	0.32
CZK	319,310,000	Czech Republic Government Bond, 1.00%, 26/06/2026	14,813	0.34
CZK	280,240,000	Czech Republic Government Bond, 1.20%, 13/03/2031	11,534	0.27
CZK	143,460,000	Czech Republic Government Bond, 1.50%, 24/04/2040	4,605	0.11
CZK	325,020,000	Czech Republic Government Bond, 1.75%, 23/06/2032	13,429	0.31
CZK	161,740,000	Czech Republic Government Bond, 1.95%, 30/07/2037	5,917	0.14
CZK	274,120,000	Czech Republic Government Bond, 2.00%, 13/10/2033	11,114	0.26
CZK	278,820,000	Czech Republic Government Bond, 2.50%, 25/08/2028	12,810	0.29
CZK	210,100,000	Czech Republic Government Bond, 2.75%, 23/07/2029	9,635	0.22
CZK	80,290,000	Czech Republic Government Bond, 3.00%, 03/03/2033	3,550	0.08
CZK	276,090,000	Czech Republic Government Bond, 3.50%, 30/05/2035	12,344	0.28
CZK	98,730,000	Czech Republic Government Bond, 3.60%, 03/06/2036	4,409	0.10
CZK	207,490,000	Czech Republic Government Bond, 4.20%, 04/12/2036	9,712	0.22
CZK	276,330,000	Czech Republic Government Bond, 4.50%, 11/11/2032	13,521	0.31
CZK	262,510,000	Czech Republic Government Bond, 4.90%, 14/04/2034	13,143	0.30
CZK	219,700,000	Czech Republic Government Bond, 5.00%, 30/09/2030^	11,034	0.25
CZK	234,300,000	Czech Republic Government Bond, 5.50%, 12/12/2028	11,801	0.27
CZK	173,150,000	Czech Republic Government Bond, 5.75%, 29/03/2029^	8,832	0.20
CZK	156,240,000	Czech Republic Government Bond, 6.00%, 26/02/2026	7,544	0.17
CZK	140,310,000	Czech Republic Government Bond, 6.20%, 16/06/2031^	7,492	0.17
		Total Czech Republic	**218,037**	**5.00**

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Hungary (30 June 2024: 2.92%)		
HUF	2,213,320,000	Hungary Government Bond, 1.50%, 22/04/2026^	6,274	0.14
HUF	745,190,000	Hungary Government Bond, 1.50%, 26/08/2026^	2,082	0.05
HUF	3,657,020,000	Hungary Government Bond, 2.00%, 23/05/2029^	9,156	0.21
HUF	3,203,240,000	Hungary Government Bond, 2.25%, 20/04/2033	6,873	0.16
HUF	1,115,220,000	Hungary Government Bond, 2.25%, 22/06/2034	2,278	0.05
HUF	1,832,450,000	Hungary Government Bond, 2.75%, 22/12/2026^	5,128	0.12
HUF	2,104,110,000	Hungary Government Bond, 3.00%, 27/10/2027	5,754	0.13
HUF	4,164,570,000	Hungary Government Bond, 3.00%, 21/08/2030^	10,444	0.24
HUF	851,660,000	Hungary Government Bond, 3.00%, 27/10/2038	1,632	0.04
HUF	918,000,000	Hungary Government Bond, 3.00%, 25/04/2041	1,645	0.04
HUF	3,165,110,000	Hungary Government Bond, 3.25%, 22/10/2031	7,728	0.18
HUF	1,784,560,000	Hungary Government Bond, 4.50%, 23/03/2028^	5,000	0.11
HUF	3,032,400,000	Hungary Government Bond, 4.75%, 24/11/2032	7,901	0.18
HUF	3,669,150,000	Hungary Government Bond, 6.75%, 22/10/2028	10,882	0.25
HUF	2,219,750,000	Hungary Government Bond, 7.00%, 24/10/2035^	6,511	0.15
HUF	2,451,940,000	Hungary Government Bond, 9.50%, 21/10/2026	7,484	0.17
		Total Hungary	**96,772**	**2.22**
		India (30 June 2024: 0.96%)		
INR	1,820,100,000	India Government Bond, 5.77%, 03/08/2030	20,878	0.48
INR	1,886,000,000	India Government Bond, 5.79%, 11/05/2030	21,682	0.50
INR	58,600,000	India Government Bond, 5.85%, 01/12/2030	675	0.01
INR	827,010,000	India Government Bond, 6.10%, 12/07/2031	9,571	0.22
INR	1,567,700,000	India Government Bond, 6.54%, 17/01/2032	18,554	0.43
INR	659,800,000	India Government Bond, 6.67%, 17/12/2050	7,407	0.17
INR	1,404,200,000	India Government Bond, 6.75%, 23/12/2029	16,837	0.39
INR	134,500,000	India Government Bond, 6.79%, 30/12/2031	1,614	0.04
INR	1,470,700,000	India Government Bond, 6.79%, 07/10/2034	17,626	0.40
INR	180,000,000	India Government Bond, 6.79%, 02/12/2034	2,148	0.05
INR	400,000,000	India Government Bond, 7.02%, 18/06/2031	4,845	0.11
INR	3,487,600,000	India Government Bond, 7.04%, 03/06/2029	42,103	0.97
INR	821,100,000	India Government Bond, 7.06%, 10/04/2028	9,853	0.23
INR	804,100,000	India Government Bond, 7.10%, 18/04/2029	9,716	0.22
INR	1,522,200,000	India Government Bond, 7.10%, 08/04/2034	18,548	0.43
INR	1,191,700,000	India Government Bond, 7.16%, 20/09/2050	14,169	0.32
INR	361,000,000	India Government Bond, 7.17%, 17/04/2030	4,392	0.10
INR	2,725,400,000	India Government Bond, 7.18%, 14/08/2033	33,309	0.76
INR	1,448,600,000	India Government Bond, 7.18%, 24/07/2037	17,657	0.40
INR	1,191,400,000	India Government Bond, 7.26%, 14/01/2029	14,452	0.33
INR	1,046,000,000	India Government Bond, 7.26%, 22/08/2032	12,837	0.29
INR	351,000,000	India Government Bond, 7.26%, 06/02/2033	4,301	0.10
INR	3,155,500,000	India Government Bond, 7.30%, 19/06/2053	37,923	0.87
INR	2,289,100,000	India Government Bond, 7.36%, 12/09/2052	27,718	0.64
INR	660,000,000	India Government Bond, 7.38%, 20/06/2027	7,922	0.18
INR	1,448,400,000	India Government Bond, 7.41%, 19/12/2036	17,997	0.41
INR	2,415,700,000	India Government Bond, 7.54%, 23/05/2036	30,316	0.70
		Total India	**425,050**	**9.75**
		Indonesia (30 June 2024: 9.82%)		
IDR	204,376,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	12,420	0.29
IDR	322,961,000,000	Indonesia Treasury Bond, 5.50%, 15/04/2026	19,841	0.46
IDR	163,819,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	10,088	0.23
IDR	104,347,000,000	Indonesia Treasury Bond, 6.25%, 15/06/2036	6,170	0.14
IDR	148,186,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	9,174	0.21
IDR	383,923,000,000	Indonesia Treasury Bond, 6.38%, 15/04/2032	23,495	0.54
IDR	8,002,000,000	Indonesia Treasury Bond, 6.38%, 15/07/2037	476	0.01
IDR	256,065,000,000	Indonesia Treasury Bond, 6.50%, 15/07/2030	15,911	0.37
IDR	328,959,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	20,333	0.47
IDR	136,681,000,000	Indonesia Treasury Bond, 6.63%, 15/05/2033	8,427	0.19
IDR	429,047,000,000	Indonesia Treasury Bond, 6.63%, 15/02/2034	26,442	0.61
IDR	328,657,000,000	Indonesia Treasury Bond, 6.75%, 15/07/2035	20,439	0.47
IDR	251,917,000,000	Indonesia Treasury Bond, 6.87%, 15/04/2029	15,866	0.36
IDR	230,713,000,000	Indonesia Treasury Bond, 7.00%, 15/05/2027	14,467	0.33
IDR	271,493,000,000	Indonesia Treasury Bond, 7.00%, 15/09/2030	17,199	0.39

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Indonesia (continued)		
IDR	262,030,000,000	Indonesia Treasury Bond, 7.00%, 15/02/2033	16,542	0.38
IDR	236,504,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2038	14,928	0.34
IDR	66,961,000,000	Indonesia Treasury Bond, 7.12%, 15/08/2040	4,194	0.10
IDR	181,192,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2042	11,303	0.26
IDR	178,249,000,000	Indonesia Treasury Bond, 7.12%, 15/06/2043	11,124	0.26
IDR	45,830,000,000	Indonesia Treasury Bond, 7.12%, 15/08/2045	2,860	0.07
IDR	79,349,000,000	Indonesia Treasury Bond, 7.50%, 15/08/2032	5,141	0.12
IDR	208,071,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	13,612	0.31
IDR	150,633,000,000	Indonesia Treasury Bond, 7.50%, 15/05/2038	9,756	0.22
IDR	224,335,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	14,481	0.33
IDR	346,325,000,000	Indonesia Treasury Bond, 8.25%, 15/05/2029	22,783	0.52
IDR	91,747,000,000	Indonesia Treasury Bond, 8.25%, 15/06/2032	6,191	0.14
IDR	158,154,000,000	Indonesia Treasury Bond, 8.25%, 15/05/2036	10,860	0.25
IDR	194,153,000,000	Indonesia Treasury Bond, 8.37%, 15/09/2026	12,302	0.28
IDR	184,563,000,000	Indonesia Treasury Bond, 8.37%, 15/03/2034	12,659	0.29
IDR	99,652,000,000	Indonesia Treasury Bond, 8.37%, 15/04/2039	6,927	0.16
IDR	130,458,000,000	Indonesia Treasury Bond, 8.75%, 15/05/2031	8,915	0.20
IDR	149,150,000,000	Indonesia Treasury Bond, 9.00%, 15/03/2029	10,025	0.23
IDR	36,239,000,000	Indonesia Treasury Bond, 9.50%, 15/07/2031	2,559	0.06
IDR	16,204,000,000	Indonesia Treasury Bond, 10.50%, 15/08/2030	1,175	0.03
IDR	67,802,000,000	Perusahaan Penerbit SBSN Indonesia, 5.88%, 15/07/2028	4,140	0.09
IDR	5,021,000,000	Perusahaan Penerbit SBSN Indonesia, 6.50%, 15/06/2039	300	0.01
IDR	40,000,000,000	Perusahaan Penerbit SBSN Indonesia, 6.63%, 15/09/2029	2,488	0.06
		Total Indonesia	**426,013**	**9.78**
		Malaysia (30 June 2024: 9.86%)		
MYR	54,351,000	Malaysia Government Bond, 2.63%, 15/04/2031	12,408	0.29
MYR	6,430,000	Malaysia Government Bond, 3.34%, 15/05/2030	1,537	0.04
MYR	59,296,000	Malaysia Government Bond, 3.50%, 31/05/2027	14,201	0.33
MYR	44,922,000	Malaysia Government Bond, 3.52%, 20/04/2028	10,776	0.25
MYR	52,751,000	Malaysia Government Bond, 3.58%, 15/07/2032	12,679	0.29
MYR	32,459,000	Malaysia Government Bond, 3.73%, 15/06/2028	7,827	0.18
Government debt instruments (continued)				
		Malaysia (continued)		
MYR	46,462,000	Malaysia Government Bond, 3.76%, 22/05/2040	11,058	0.25
MYR	59,935,000	Malaysia Government Bond, 3.83%, 05/07/2034	14,586	0.33
MYR	48,422,000	Malaysia Government Bond, 3.89%, 15/08/2029	11,768	0.27
MYR	44,424,000	Malaysia Government Bond, 3.90%, 30/11/2026	10,680	0.25
MYR	36,364,000	Malaysia Government Bond, 3.90%, 16/11/2027	8,798	0.20
MYR	44,557,000	Malaysia Government Bond, 3.91%, 15/07/2026	10,681	0.25
MYR	36,150,000	Malaysia Government Bond, 4.05%, 18/04/2039	8,921	0.20
MYR	53,163,000	Malaysia Government Bond, 4.06%, 15/06/2050	12,752	0.29
MYR	28,044,000	Malaysia Government Bond, 4.18%, 16/05/2044	7,030	0.16
MYR	43,961,000	Malaysia Government Bond, 4.25%, 31/05/2035	11,072	0.25
MYR	49,028,000	Malaysia Government Bond, 4.46%, 31/03/2053	12,522	0.29
MYR	31,520,000	Malaysia Government Bond, 4.50%, 30/04/2029	7,821	0.18
MYR	32,410,000	Malaysia Government Bond, 4.64%, 07/11/2033	8,340	0.19
MYR	50,149,000	Malaysia Government Bond, 4.70%, 15/10/2042	13,278	0.30
MYR	43,796,000	Malaysia Government Bond, 4.76%, 07/04/2037	11,465	0.26
MYR	44,686,000	Malaysia Government Bond, 4.89%, 08/06/2038	11,917	0.27
MYR	28,410,000	Malaysia Government Bond, 4.92%, 06/07/2048	7,739	0.18
MYR	38,228,000	Malaysia Government Investment Issue, 3.42%, 30/09/2027	9,147	0.21
MYR	35,655,000	Malaysia Government Investment Issue, 3.45%, 15/07/2036	8,341	0.19
MYR	42,179,000	Malaysia Government Investment Issue, 3.47%, 15/10/2030	10,085	0.23
MYR	52,110,000	Malaysia Government Investment Issue, 3.60%, 31/07/2028	12,540	0.29
MYR	7,400,000	Malaysia Government Investment Issue, 3.61%, 30/04/2035	1,771	0.04
MYR	19,840,000	Malaysia Government Investment Issue, 3.64%, 30/08/2030	4,790	0.11
MYR	50,963,000	Malaysia Government Investment Issue, 3.73%, 31/03/2026	12,168	0.28
MYR	10,582,000	Malaysia Government Investment Issue, 3.78%, 31/05/2045	2,524	0.06
MYR	52,190,000	Malaysia Government Investment Issue, 3.80%, 08/10/2031	12,696	0.29
MYR	12,176,000	Malaysia Government Investment Issue, 3.97%, 16/07/2040	2,977	0.07
MYR	46,750,000	Malaysia Government Investment Issue, 4.07%, 30/09/2026	11,243	0.26
MYR	51,890,000	Malaysia Government Investment Issue, 4.12%, 30/11/2034	12,909	0.30
MYR	54,988,000	Malaysia Government Investment Issue, 4.13%, 09/07/2029	13,490	0.31
MYR	46,985,000	Malaysia Government Investment Issue, 4.19%, 07/10/2032	11,672	0.27

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Malaysia (continued)		
MYR	30,550,000	Malaysia Government Investment Issue, 4.24%, 30/09/2030	7,582	0.17
MYR	21,117,000	Malaysia Government Investment Issue, 4.26%, 26/07/2027	5,130	0.12
MYR	55,653,000	Malaysia Government Investment Issue, 4.29%, 14/08/2043	14,044	0.32
MYR	41,938,000	Malaysia Government Investment Issue, 4.37%, 31/10/2028	10,331	0.24
MYR	37,278,000	Malaysia Government Investment Issue, 4.42%, 30/09/2041	9,550	0.22
MYR	60,445,000	Malaysia Government Investment Issue, 4.47%, 15/09/2039	15,545	0.36
MYR	15,810,000	Malaysia Government Investment Issue, 4.66%, 31/03/2038	4,122	0.09
		Total Malaysia	**432,513**	**9.93**
		Mexico (30 June 2024: 9.83%)		
MXN	452,616,000	Mexican Bonos, 5.50%, 04/03/2027	22,970	0.53
MXN	389,478,000	Mexican Bonos, 5.75%, 05/03/2026	20,294	0.47
MXN	391,700,000	Mexican Bonos, 7.00%, 03/09/2026	20,474	0.47
MXN	507,524,600	Mexican Bonos, 7.50%, 03/06/2027	26,562	0.61
MXN	512,600,000	Mexican Bonos, 7.50%, 26/05/2033	24,852	0.57
MXN	823,604,800	Mexican Bonos, 7.75%, 29/05/2031	41,566	0.95
MXN	771,676,000	Mexican Bonos, 7.75%, 23/11/2034	37,350	0.86
MXN	738,203,000	Mexican Bonos, 7.75%, 13/11/2042	32,469	0.74
MXN	36,000,000	Mexican Bonos, 8.00%, 24/05/2035	1,808	0.04
MXN	434,401,000	Mexican Bonos, 8.00%, 07/11/2047	19,178	0.44
MXN	687,300,000	Mexican Bonos, 8.00%, 31/07/2053	30,036	0.69
MXN	613,000,000	Mexican Bonos, 8.50%, 02/03/2028	32,549	0.75
MXN	596,400,000	Mexican Bonos, 8.50%, 01/03/2029	31,529	0.72
MXN	753,264,700	Mexican Bonos, 8.50%, 31/05/2029	39,797	0.91
MXN	281,000,000	Mexican Bonos, 8.50%, 28/02/2030	14,786	0.34
MXN	444,772,000	Mexican Bonos, 8.50%, 18/11/2038	21,682	0.50
MXN	177,210,000	Mexican Bonos, 10.00%, 20/11/2036	9,873	0.23
		Total Mexico	**427,775**	**9.82**
		People's Republic of China (30 June 2024: 9.87%)		
CNY	140,300,000	China Government Bond, 1.62%, 15/08/2027	19,672	0.45
CNY	150,700,000	China Government Bond, 1.85%, 15/05/2027	21,215	0.49
CNY	147,400,000	China Government Bond, 1.91%, 15/07/2029	20,899	0.48
CNY	26,500,000	China Government Bond, 2.04%, 25/02/2027	3,737	0.09
CNY	92,500,000	China Government Bond, 2.05%, 15/04/2029	13,174	0.30
CNY	93,300,000	China Government Bond, 2.28%, 25/03/2031	13,513	0.31
CNY	45,460,000	China Government Bond, 2.30%, 15/05/2026	6,396	0.15
CNY	20,920,000	China Government Bond, 2.35%, 25/02/2034	3,075	0.07
CNY	44,680,000	China Government Bond, 2.37%, 20/01/2027	6,329	0.14
CNY	63,800,000	China Government Bond, 2.37%, 15/01/2029	9,182	0.21
CNY	19,000,000	China Government Bond, 2.39%, 15/11/2026	2,688	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	95,910,000	China Government Bond, 2.40%, 15/07/2028	13,770	0.32
CNY	16,700,000	China Government Bond, 2.44%, 15/10/2027	2,386	0.05
CNY	54,920,000	China Government Bond, 2.46%, 15/02/2026	7,720	0.18
CNY	32,130,000	China Government Bond, 2.48%, 15/04/2027	4,571	0.10
CNY	128,350,000	China Government Bond, 2.48%, 25/09/2028	18,494	0.42
CNY	63,580,000	China Government Bond, 2.50%, 25/07/2027	9,070	0.21
CNY	326,880,000	China Government Bond, 2.52%, 25/08/2033	48,512	1.11
CNY	115,560,000	China Government Bond, 2.54%, 25/12/2030	16,954	0.39
CNY	69,800,000	China Government Bond, 2.55%, 15/10/2028	10,085	0.23
CNY	140,330,000	China Government Bond, 2.60%, 15/09/2030	20,600	0.47
CNY	25,170,000	China Government Bond, 2.60%, 01/09/2032	3,745	0.09
CNY	78,030,000	China Government Bond, 2.62%, 15/04/2028	11,250	0.26
CNY	37,820,000	China Government Bond, 2.62%, 25/06/2030	5,555	0.13
CNY	285,070,000	China Government Bond, 2.67%, 25/05/2033	42,702	0.98
CNY	54,590,000	China Government Bond, 2.67%, 25/11/2033	8,202	0.19
CNY	100,750,000	China Government Bond, 2.68%, 21/05/2030	14,825	0.34
CNY	63,800,000	China Government Bond, 2.69%, 15/08/2032	9,555	0.22
CNY	39,410,000	China Government Bond, 2.80%, 24/03/2029	5,765	0.13
CNY	16,500,000	China Government Bond, 3.00%, 15/10/2053	2,859	0.06
CNY	21,810,000	China Government Bond, 3.12%, 25/10/2052	3,795	0.09
CNY	280,790,000	China Government Bond, 3.19%, 15/04/2053	49,618	1.14
CNY	1,760,000	China Government Bond, 3.32%, 15/04/2052	316	0.01
		Total People's Republic of China	**430,229**	**9.87**
		Peru (30 June 2024: 2.20%)		
PEN	17,406,000	Peru Government Bond, 5.35%, 12/08/2040	4,218	0.10
PEN	30,300,000	Peru Government Bond, 5.40%, 12/08/2034	8,080	0.19
PEN	25,799,000	Peru Government Bond, 5.94%, 12/02/2029	7,629	0.18
PEN	39,319,000	Peru Government Bond, 6.15%, 12/08/2032	11,465	0.26
PEN	15,817,000	Peru Government Bond, 6.35%, 12/08/2028	4,758	0.11
PEN	23,047,000	Peru Government Bond, 6.85%, 12/08/2035	6,692	0.15
PEN	35,251,000	Peru Government Bond, 6.90%, 12/08/2037	10,117	0.23

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Peru (continued)		
PEN	33,608,000	Peru Government Bond, 6.95%, 12/08/2031	10,300	0.24
PEN	32,472,000	Peru Government Bond, 7.30%, 12/08/2033	9,986	0.23
PEN	29,348,000	Peru Government Bond, 7.60%, 12/08/2039	8,824	0.20
PEN	2,100,000	Peru Government Bond, 8.20%, 12/08/2026	618	0.01
		Total Peru	**82,687**	**1.90**
		Poland (30 June 2024: 7.88%)		
PLN	59,625,000	Republic of Poland Government Bond, 0.25%, 25/10/2026	15,635	0.36
PLN	86,146,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	19,830	0.46
PLN	107,389,000	Republic of Poland Government Bond, 1.75%, 25/04/2032	23,961	0.55
PLN	87,262,000	Republic of Poland Government Bond, 2.50%, 25/07/2026	23,665	0.54
PLN	83,257,000	Republic of Poland Government Bond, 2.50%, 25/07/2027	22,130	0.51
PLN	81,036,000	Republic of Poland Government Bond, 2.75%, 25/04/2028	21,357	0.49
PLN	109,917,000	Republic of Poland Government Bond, 2.75%, 25/10/2029	28,060	0.64
PLN	58,609,000	Republic of Poland Government Bond, 3.75%, 25/05/2027	16,006	0.37
PLN	41,977,000	Republic of Poland Government Bond, 4.50%, 25/07/2030	11,392	0.26
PLN	147,317,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	40,735	0.94
PLN	85,034,000	Republic of Poland Government Bond, 5.00%, 25/01/2030	23,663	0.54
PLN	100,500,000	Republic of Poland Government Bond, 5.00%, 25/10/2034	26,939	0.62
PLN	114,092,000	Republic of Poland Government Bond, 6.00%, 25/10/2033	32,884	0.75
PLN	71,004,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	21,217	0.49
		Total Poland	**327,474**	**7.52**
		Romania (30 June 2024: 4.08%)		
RON	19,190,000	Romania Government Bond, 2.50%, 25/10/2027	3,999	0.09
RON	31,690,000	Romania Government Bond, 3.25%, 24/06/2026^	7,074	0.16
RON	22,545,000	Romania Government Bond, 3.65%, 24/09/2031^	4,259	0.10
RON	22,075,000	Romania Government Bond, 4.15%, 26/01/2028^	4,739	0.11
RON	21,575,000	Romania Government Bond, 4.15%, 24/10/2030	4,292	0.10
RON	24,050,000	Romania Government Bond, 4.25%, 28/04/2036	4,308	0.10
RON	23,510,000	Romania Government Bond, 4.75%, 11/10/2034	4,488	0.10
RON	16,080,000	Romania Government Bond, 4.85%, 22/04/2026	3,654	0.08
RON	28,275,000	Romania Government Bond, 4.85%, 25/07/2029^	5,969	0.14
RON	31,580,000	Romania Government Bond, 5.00%, 12/02/2029	6,763	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		Romania (continued)		
RON	18,030,000	Romania Government Bond, 5.80%, 26/07/2027	4,055	0.09
RON	20,200,000	Romania Government Bond, 6.30%, 26/04/2028	4,553	0.10
RON	13,720,000	Romania Government Bond, 6.30%, 25/04/2029	3,062	0.07
RON	39,250,000	Romania Government Bond, 6.70%, 25/02/2032	8,737	0.20
RON	15,275,000	Romania Government Bond, 6.75%, 25/04/2035^	3,372	0.08
RON	12,050,000	Romania Government Bond, 6.85%, 29/07/2030^	2,721	0.06
RON	24,210,000	Romania Government Bond, 7.10%, 31/07/2034	5,477	0.13
RON	20,620,000	Romania Government Bond, 7.20%, 28/10/2026	4,775	0.11
RON	42,630,000	Romania Government Bond, 7.20%, 31/05/2027^	9,844	0.23
RON	32,240,000	Romania Government Bond, 7.20%, 30/10/2033	7,357	0.17
RON	22,700,000	Romania Government Bond, 7.35%, 28/04/2031^	5,230	0.12
RON	28,315,000	Romania Government Bond, 7.90%, 24/02/2038^	6,878	0.16
RON	12,310,000	Romania Government Bond, 8.00%, 29/04/2030	2,913	0.07
RON	20,115,000	Romania Government Bond, 8.00%, 29/04/2030	4,761	0.11
RON	32,000,000	Romania Government Bond, 8.25%, 29/09/2032	7,729	0.18
RON	30,005,000	Romania Government Bond, 8.75%, 30/10/2028	7,214	0.16
		Total Romania	**138,223**	**3.17**
		South Africa (30 June 2024: 8.67%)		
ZAR	175,959,592	Republic of South Africa Government Bond, 6.25%, 31/03/2036	7,382	0.17
ZAR	172,096,000	Republic of South Africa Government Bond, 6.50%, 28/02/2041	6,540	0.15
ZAR	439,880,000	Republic of South Africa Government Bond, 7.00%, 28/02/2031	22,783	0.52
ZAR	612,158,700	Republic of South Africa Government Bond, 8.00%, 31/01/2030	33,874	0.78
ZAR	643,595,300	Republic of South Africa Government Bond, 8.25%, 31/03/2032	34,583	0.80
ZAR	633,573,600	Republic of South Africa Government Bond, 8.50%, 31/01/2037	31,037	0.71
ZAR	543,012,836	Republic of South Africa Government Bond, 8.75%, 31/01/2044	24,836	0.57
ZAR	860,436,000	Republic of South Africa Government Bond, 8.75%, 28/02/2048^	38,885	0.89
ZAR	714,265,342	Republic of South Africa Government Bond, 8.88%, 28/02/2035	37,530	0.86
ZAR	548,832,000	Republic of South Africa Government Bond, 9.00%, 31/01/2040^	26,710	0.61
ZAR	33,720,000	Republic of South Africa Government Bond, 10.00%, 31/03/2033^	1,963	0.05
ZAR	581,409,900	Republic of South Africa Government Bond, 10.50%, 21/12/2026	33,946	0.78
ZAR	54,722,000	Republic of South Africa Government Bond, 10.88%, 31/03/2038^	3,158	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		South Africa (continued)		
ZAR	152,288,000	Republic of South Africa Government Bond, 11.62%, 31/03/2053	8,991	0.21
		Total South Africa	**312,218**	**7.17**
		Thailand (30 June 2024: 9.26%)		
THB	542,504,000	Thailand Government Bond, 1.00%, 17/06/2027	16,559	0.38
THB	330,699,000	Thailand Government Bond, 1.59%, 17/12/2035	10,175	0.23
THB	436,640,000	Thailand Government Bond, 1.60%, 17/12/2029	13,542	0.31
THB	219,543,000	Thailand Government Bond, 1.60%, 17/06/2035	6,756	0.15
THB	154,549,000	Thailand Government Bond, 1.66%, 17/03/2030	4,823	0.11
THB	578,654,000	Thailand Government Bond, 2.00%, 17/12/2031	18,376	0.42
THB	266,253,000	Thailand Government Bond, 2.00%, 17/06/2042	8,218	0.19
THB	231,650,000	Thailand Government Bond, 2.05%, 17/04/2028	7,253	0.17
THB	491,089,000	Thailand Government Bond, 2.13%, 17/12/2026	15,259	0.35
THB	490,630,000	Thailand Government Bond, 2.25%, 17/03/2027	15,307	0.35
THB	348,881,000	Thailand Government Bond, 2.35%, 17/06/2026	10,833	0.25
THB	512,057,000	Thailand Government Bond, 2.40%, 17/11/2027	16,120	0.37
THB	564,357,000	Thailand Government Bond, 2.40%, 17/03/2029	17,974	0.41
THB	153,991,000	Thailand Government Bond, 2.41%, 17/03/2035	5,076	0.12
THB	446,830,000	Thailand Government Bond, 2.50%, 17/11/2029	14,375	0.33
THB	521,912,000	Thailand Government Bond, 2.65%, 17/06/2028	16,631	0.38
THB	166,500,000	Thailand Government Bond, 2.70%, 17/06/2040	5,792	0.13
THB	458,914,000	Thailand Government Bond, 2.80%, 17/06/2034	15,518	0.36
THB	302,887,000	Thailand Government Bond, 2.87%, 17/06/2046	10,444	0.24
THB	315,440,000	Thailand Government Bond, 2.88%, 17/12/2028	10,179	0.23
THB	291,707,000	Thailand Government Bond, 2.98%, 17/06/2045	10,254	0.24
THB	537,649,000	Thailand Government Bond, 3.30%, 17/06/2038	19,591	0.45
Government debt instruments (continued)				
		Thailand (continued)		
THB	607,030,000	Thailand Government Bond, 3.35%, 17/06/2033	21,141	0.49
THB	578,909,000	Thailand Government Bond, 3.39%, 17/06/2037	21,117	0.48
THB	330,013,000	Thailand Government Bond, 3.40%, 17/06/2036	11,985	0.28
THB	508,528,000	Thailand Government Bond, 3.45%, 17/06/2043	18,894	0.43
THB	287,368,000	Thailand Government Bond, 3.65%, 20/06/2031	9,940	0.23
THB	458,917,000	Thailand Government Bond, 3.77%, 25/06/2032	16,224	0.37
THB	411,930,000	Thailand Government Bond, 4.87%, 22/06/2029	14,358	0.33
		Total Thailand	**382,714**	**8.78**
		Turkey (30 June 2024: 1.54%)		
TRY	97,754,000	Turkiye Government Bond, 10.50%, 11/08/2027	1,593	0.04
TRY	10,980,000	Turkiye Government Bond, 10.60%, 11/02/2026	235	0.01
TRY	28,148,000	Turkiye Government Bond, 11.00%, 24/02/2027	496	0.01
TRY	40,738,000	Turkiye Government Bond, 11.70%, 13/11/2030	539	0.01
TRY	96,818,000	Turkiye Government Bond, 12.40%, 08/03/2028	1,540	0.04
TRY	95,969,000	Turkiye Government Bond, 16.90%, 02/09/2026	1,951	0.04
TRY	302,388,000	Turkiye Government Bond, 17.30%, 19/07/2028	5,371	0.12
TRY	107,140,000	Turkiye Government Bond, 17.80%, 13/07/2033	1,827	0.04
TRY	561,276,000	Turkiye Government Bond, 26.20%, 05/10/2033	13,197	0.30
TRY	156,637,000	Turkiye Government Bond, 27.70%, 27/09/2034	3,763	0.09
TRY	599,640,000	Turkiye Government Bond, 30.00%, 12/09/2029	14,099	0.32
TRY	394,136,000	Turkiye Government Bond, 31.08%, 08/11/2028	9,446	0.22
		Total Turkey	**54,057**	**1.24**
Total investments in government debt instruments			**4,257,365**	**97.71**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,257,365**	**97.71**

Over-the-counter financial derivative instruments (30 June 2024: 0.00%)

Over-the-counter forward currency contracts (30 June 2024: 0.00%)

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)
As at 30 June 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,257,365	97.71
Cash	18,725	0.43
Other assets and liabilities	81,006	1.86
Net asset value attributable to redeemable shareholders	**4,357,096**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	93.93
Other assets	6.07
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MODERATE PORTFOLIO UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.40%)				
Exchange traded funds (30 June 2024: 100.40%)				
		Ireland (30 June 2024: 100.40%)		
USD	301,378	iShares $ Corp Bond ESG UCITS ETF~	1,308	2.96
USD	81,502	iShares $ High Yield Corp Bond ESG UCITS ETF~	436	0.99
EUR	1,892	iShares $ TIPS UCITS ETF~	402	0.91
GBP	13,643	iShares $ Treasury Bond 1-3yr UCITS ETF~	1,499	3.40
USD	5,282	iShares $ Treasury Bond 3-7yr UCITS ETF^/~	629	1.42
USD	29,232	iShares $ Treasury Bond 7-10yr UCITS ETF~	4,324	9.80
EUR	660,881	iShares € Corp Bond ESG UCITS ETF~	3,145	7.12
EUR	799,036	iShares € Govt Bond Climate UCITS ETF~	3,494	7.92
EUR	308,358	iShares € High Yield Corp Bond ESG UCITS ETF~	1,741	3.94
GBP	72,961	iShares Core UK Gilts UCITS ETF^/~	844	1.91
EUR	11,072	iShares J.P. Morgan EM Local Govt Bond UCITS ETF~	436	0.99
USD	349,034	iShares J.P. Morgan ESG $ EM Bond UCITS ETF^/~	1,740	3.94
EUR	340,094	iShares MSCI EM ESG Enhanced CTB UCITS ETF~	1,946	4.41
GBP	336,134	iShares MSCI Europe ESG Enhanced CTB UCITS ETF~	2,336	5.29
EUR	102,432	iShares MSCI Japan ESG Enhanced CTB UCITS ETF~	667	1.51
EUR	70,646	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF~	361	0.82
USD	552,503	iShares MSCI USA ESG Enhanced CTB UCITS ETF~	5,107	11.57
Exchange traded funds (continued)				
		Ireland (continued)		
GBP	437,140	iShares MSCI USA Screened UCITS ETF^/~	4,762	10.79
USD	81,194	iShares MSCI USA Value Factor Advanced UCITS ETF~	444	1.01
USD	77,684	iShares MSCI World Communication Services Sector Advanced UCITS ETF~	457	1.04
EUR	107,500	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF~	768	1.74
EUR	116,351	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF~	589	1.33
USD	66,989	iShares MSCI World Energy Sector Advanced UCITS ETF~	312	0.71
USD	125,240	iShares MSCI World Financials Sector Advanced UCITS ETF~	763	1.73
USD	83,773	iShares MSCI World Industrials Sector Advanced UCITS ETF~	501	1.13
EUR	27,701	iShares MSCI World Information Technology Sector Advanced UCITS ETF~	356	0.81
USD	42,092	iShares MSCI World Materials Sector Advanced UCITS ETF~	164	0.37
		Total Ireland	**39,531**	**89.56**
Total investments in exchange traded funds			**39,531**	**89.56**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**39,531**	**89.56**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.24)%)							
Over-the-counter forward currency contracts^Ø (30 June 2024: (0.24)%)							
EUR	1,526,210	GBP	1,287,149	JP Morgan Chase Bank N.A.	03/07/2025	24	0.05
EUR	661,702	JPY	108,235,639	State Street Bank and Trust Company	03/07/2025	23	0.05
EUR	17,882,245	USD	20,347,437	State Street Bank and Trust Company	03/07/2025	549	1.25
EUR	234,854	USD	272,331	Barclays Bank Plc	03/07/2025	3	0.01
Total unrealised gain						**599**	**1.36**
Total unrealised gain on over-the-counter forward currency contracts						**599**	**1.36**
USD	786,425	EUR	677,743	Morgan Stanley	03/07/2025	(8)	(0.02)
USD	292,668	EUR	254,012	Barclays Bank Plc	03/07/2025	(4)	(0.01)
Total unrealised loss						**(12)**	**(0.03)**
GBP Hedged (Acc)							
GBP	9,902,709	EUR	11,743,099	State Street Bank and Trust Company	02/07/2025	(183)	(0.41)
Total unrealised loss						**(183)**	**(0.41)**
USD Hedged (Acc)							
USD	5,609,698	EUR	4,932,171	State Street Bank and Trust Company	02/07/2025	(153)	(0.35)
Total unrealised loss						**(153)**	**(0.35)**
Total unrealised loss on over-the-counter forward currency contracts						**(348)**	**(0.79)**
Total over-the-counter financial derivative instruments						**251**	**0.57**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MODERATE PORTFOLIO UCITS ETF (continued)
As at 30 June 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			40,130	90.92
Total financial liabilities at fair value through profit or loss			(348)	(0.79)
Cash			36	0.08
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
262,578	EUR	iShares € Cash UCITS ETF~	4,000	9.06
Total cash equivalents			**4,000**	**9.06**
Other assets and liabilities			321	0.73
Net asset value attributable to redeemable shareholders			**44,139**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Collective investment schemes	88.84
Over-the-counter financial derivative instruments	1.35
Other assets	9.81
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure EUR'000
Over-the-counter forward currency contracts	37,912

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AUSTRALIA UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.33%)				
Equities (30 June 2024: 99.33%)				
		Australia (30 June 2024: 97.18%)		
AUD	982,988	ANZ Group Holdings Ltd	18,785	4.35
AUD	429,904	APA Group^	2,302	0.53
AUD	186,024	Aristocrat Leisure Ltd	7,945	1.84
AUD	64,357	ASX Ltd^	2,942	0.68
AUD	1,679,241	BHP Group Ltd	40,443	9.35
AUD	145,836	BlueScope Steel Ltd	2,209	0.51
AUD	453,443	Brambles Ltd	6,960	1.61
AUD	125,390	CAR Group Ltd	3,075	0.71
AUD	21,676	Cochlear Ltd	4,268	0.99
AUD	442,766	Coles Group Ltd	6,047	1.40
AUD	553,615	Commonwealth Bank of Australia^	67,029	15.50
AUD	173,348	Computershare Ltd	4,532	1.05
AUD	160,187	CSL Ltd	25,140	5.81
AUD	664,613	Evolution Mining Ltd^	3,393	0.79
AUD	558,657	Fortescue Ltd^	5,594	1.29
AUD	671,946	Goodman Group (REIT)^	15,078	3.49
AUD	784,635	Insurance Australia Group Ltd	4,643	1.07
AUD	739,615	Lottery Corp Ltd^	2,583	0.60
AUD	119,784	Macquarie Group Ltd	17,955	4.15
AUD	904,325	Medibank Pvt Ltd	2,993	0.69
AUD	1,013,143	National Australia Bank Ltd^	26,134	6.04
AUD	450,807	Northern Star Resources Ltd	5,480	1.27
AUD	570,762	Origin Energy Ltd^	4,036	0.93
AUD	19,074	Pro Medicus Ltd	3,564	0.83
AUD	245,320	Qantas Airways Ltd	1,727	0.40
AUD	498,880	QBE Insurance Group Ltd	7,647	1.77
AUD	17,533	REA Group Ltd^	2,763	0.64
AUD	74,918	Reece Ltd^	705	0.16
AUD	122,684	Rio Tinto Ltd^	8,613	1.99
Equities (continued)				
		Australia (continued)		
AUD	1,078,435	Santos Ltd	5,414	1.25
AUD	1,726,528	Scentre Group (REIT)	4,028	0.93
AUD	67,628	SGH Ltd^	2,396	0.55
AUD	1,516,590	Sigma Healthcare Ltd	2,972	0.69
AUD	151,545	Sonic Healthcare Ltd	2,661	0.62
AUD	1,481,322	South32 Ltd	2,825	0.65
AUD	792,069	Stockland (REIT)	2,782	0.64
AUD	359,019	Suncorp Group Ltd	5,084	1.18
AUD	1,326,113	Telstra Group Ltd	4,206	0.97
AUD	1,027,642	Transurban Group	9,415	2.18
AUD	1,286,161	Vicinity Ltd (REIT)	2,082	0.48
AUD	79,368	Washington H Soul Pattinson & Co Ltd^	2,185	0.51
AUD	375,409	Wesfarmers Ltd	20,851	4.82
AUD	1,132,465	Westpac Banking Corp	25,130	5.81
AUD	66,550	WiseTech Global Ltd^	4,755	1.10
AUD	627,905	Woodside Energy Group Ltd^	9,724	2.25
AUD	403,737	Woolworths Group Ltd	8,231	1.90
		Total Australia	**419,326**	**96.97**
		Ireland (30 June 2024: 1.10%)		
AUD	191,411	James Hardie Industries Plc	5,231	1.21
		Total Ireland	**5,231**	**1.21**
		New Zealand (30 June 2024: 1.05%)		
AUD	48,286	Xero Ltd	5,690	1.32
		Total New Zealand	**5,690**	**1.32**
Total investments in equities			**430,247**	**99.50**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**430,247**	**99.50**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Australia					
16	AUD	2,236,874	SPI 200 Index Futures September 2025	1	0.00
Total Australia				**1**	**0.00**
Total unrealised gain on exchange traded futures contracts				**1**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**1**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	430,248	99.50
Cash and margin cash	936	0.22
Other assets and liabilities	1,234	0.28
Net asset value attributable to redeemable shareholders	**432,418**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AUSTRALIA UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.15
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.85
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	2,226

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.47%)				
Equities (30 June 2024: 100.47%)				
		Belgium (30 June 2024: 0.09%)		
EUR	9,606	Titan SA	433	0.12
		Total Belgium	**433**	**0.12**
		Bermuda (30 June 2024: 0.79%)		
HKD	3,080,000	Alibaba Pictures Group Ltd^	377	0.10
HKD	85,000	BOE Varitronix Ltd	72	0.02
HKD	756,000	Brilliance China Automotive Holdings Ltd^	306	0.08
HKD	354,000	CGN New Energy Holdings Co Ltd^	112	0.03
HKD	220,000	China Foods Ltd	86	0.02
HKD	200,000	China Water Affairs Group Ltd^	160	0.04
HKD	1,350,000	Concord New Energy Group Ltd	88	0.02
HKD	110,000	COSCO SHIPPING International Hong Kong Co Ltd	77	0.02
HKD	316,000	COSCO SHIPPING Ports Ltd	209	0.06
HKD	1,648,000	Gemdale Properties & Investment Corp Ltd^	66	0.02
HKD	275,000	Grand Pharmaceutical Group Ltd^	306	0.08
HKD	283,728	Hopson Development Holdings Ltd^	120	0.03
HKD	193,000	Huabao International Holdings Ltd^	73	0.02
HKD	533,000	Luye Pharma Group Ltd^	243	0.07
HKD	406,000	Nine Dragons Paper Holdings Ltd	167	0.05
HKD	371,500	Shenzhen International Holdings Ltd	366	0.10
HKD	1,266,000	Sihuan Pharmaceutical Holdings Group Ltd^	179	0.05
HKD	788,000	Sinofert Holdings Ltd	129	0.04
HKD	218,000	Sinopec Kantons Holdings Ltd	126	0.04
HKD	174,000	Skyworth Group Ltd	68	0.02
HKD	186,000	Yuexiu Transport Infrastructure Ltd	88	0.02
		Total Bermuda	**3,418**	**0.93**
		Brazil (30 June 2024: 3.57%)		
BRL	92,056	Allos SA	383	0.10
BRL	43,999	Alpargatas SA (Pref)	75	0.02
BRL	38,227	Alupar Investimento SA	217	0.06
BRL	124,983	Auren Energia SA	233	0.06
BRL	34,356	Azzas 2154 SA	271	0.07
BRL	20,178	Banco ABC Brasil SA (Pref)	83	0.02
BRL	55,783	Banco do Estado do Rio Grande do Sul SA (Pref) 'B'	118	0.03
BRL	74,481	Banco Pan SA (Pref)	110	0.03
BRL	65,857	Bradespar SA (Pref)	189	0.05
BRL	43,060	Braskem SA (Pref) 'A'	71	0.02
BRL	93,445	Brava Energia	298	0.08
BRL	30,207	Cia de Ferro Ligas da Bahia FERBASA (Pref)	38	0.01
BRL	48,318	Cia de Saneamento de Minas Gerais Copasa MG	248	0.07
BRL	33,990	Cia De Sanena Do Parana	237	0.06
BRL	90,460	Cia De Sanena Do Parana (Pref)	125	0.03
BRL	147,277	Cia Siderurgica Nacional SA	201	0.05
BRL	467,633	Cogna Educacao SA	241	0.07
BRL	299,438	Cosan SA	376	0.10
BRL	36,108	Cury Construtora e Incorporadora SA	195	0.05
BRL	68,736	Cyrela Brazil Realty SA Empreendimentos e Participacoes	329	0.09
BRL	106,438	Dexco SA	111	0.03
BRL	28,112	Direcional Engenharia SA	210	0.06
BRL	86,760	EcoRodovias Infraestrutura e Logistica SA	119	0.03
BRL	59,413	Fleury SA	142	0.04
BRL	18,512	Fras-Le SA	93	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Brazil (continued)		
BRL	96,749	GPS Participacoes e Empreendimentos SA	280	0.08
BRL	84,368	Grendene SA	85	0.02
BRL	134,071	Grupo Mateus SA	201	0.05
BRL	80,632	Hapvida Participacoes e Investimentos SA	544	0.15
BRL	71,029	Hypera SA	354	0.10
BRL	59,444	Iguatemi SA	253	0.07
BRL	24,656	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	72	0.02
BRL	13,861	IRB-Brasil Resseguros SA	115	0.03
BRL	272,793	Lojas Renner SA	984	0.27
BRL	16,845	M Dias Branco SA	74	0.02
BRL	89,183	Magazine Luiza SA	161	0.04
BRL	14,026	Mahle Metal Leve SA	78	0.02
BRL	50,438	Marcopolo SA	60	0.02
BRL	162,924	Marcopolo SA (Pref)	238	0.07
BRL	64,136	Marfrig Global Foods SA	269	0.07
BRL	155,268	Metalurgica Gerdau SA (Pref)	254	0.07
BRL	117,229	Minerva SA 'voting rights'	105	0.03
BRL	104,377	MRV Engenharia e Participacoes SA	122	0.03
BRL	72,131	Multiplan Empreendimentos Imobiliarios SA	360	0.10
BRL	70,879	Odontoprev SA	152	0.04
BRL	13,349	Orizon Valorizacao de Residuos SA	132	0.04
BRL	36,858	Petroreconcavo SA	97	0.03
BRL	113,167	Santos Brasil Participacoes SA	287	0.08
BRL	38,801	Sao Martinho SA	125	0.03
BRL	327,768	Sendas Distribuidora SA	676	0.18
BRL	60,819	Serena Energia SA	130	0.04
BRL	90,265	SIMPAR SA	84	0.02
BRL	44,991	SLC Agricola SA	147	0.04
BRL	96,416	Smartfit Escola de Ginastica e Danca SA	439	0.12
BRL	45,786	Transmissora Alianca de Energia Eletrica SA	293	0.08
BRL	24,314	Tres Tentos Agroindustrial SA	67	0.02
BRL	17,726	Tupy SA	59	0.02
BRL	12,635	Unipar Carbocloro SA (Pref) 'B'	135	0.04
BRL	125,482	Usinas Siderurgicas de Minas Gerais SA Usiminas (Pref) 'A'	95	0.03
BRL	118,124	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	90	0.02
BRL	34,393	Vivara Participacoes SA	170	0.05
BRL	14,062	Vulcabras SA	54	0.01
BRL	53,010	Wilson Sons SA	169	0.05
		Total Brazil	**12,723**	**3.46**
		British Virgin Islands (30 June 2024: 0.08%)		
HKD	80,000	AsiaInfo Technologies Ltd^	91	0.03
CAD	8,223	Aura Minerals Inc	218	0.06
HKD	114,000	C&D Property Management Group Co Ltd	39	0.01
HKD	19,600	DPC Dash Ltd	257	0.07
HKD	562,000	Xinyi Energy Holdings Ltd	82	0.02
		Total British Virgin Islands	**687**	**0.19**
		Canada (30 June 2024: 0.00%)		
HKD	57,200	China Gold International Resources Corp Ltd	518	0.14
USD	15,608	Sigma Lithium Corp	70	0.02
		Total Canada	**588**	**0.16**
		Cayman Islands (30 June 2024: 6.12%)		
HKD	202,000	361 Degrees International Ltd	128	0.03
HKD	447,000	3SBio Inc^	1,347	0.37

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	50,000	Adicon Holdings Ltd^	42	0.01
TWD	9,000	Advanced Energy Solution Holding Co Ltd	327	0.09
USD	3,055	Afya Ltd 'A'	55	0.02
HKD	100,000	AK Medical Holdings Ltd	76	0.02
HKD	119,000	Alphamab Oncology^	93	0.03
HKD	170,000	ANE Cayman Inc	171	0.05
HKD	11,600	Angelalign Technology Inc	84	0.02
HKD	65,100	Ascentage Pharma Group International^	634	0.17
USD	8,698	Atour Lifestyle Holdings Ltd ADR	283	0.08
HKD	24,000	Binjiang Service Group Co Ltd	72	0.02
TWD	42,855	Bizlink Holding Inc	1,244	0.34
HKD	31,300	Black Sesame International Holding Ltd	73	0.02
HKD	272,000	Blue Moon Group Holdings Ltd^	142	0.04
HKD	316,000	Canggang Railway Ltd^	68	0.02
HKD	665,000	CGN Mining Co Ltd^	206	0.06
HKD	356,500	China Conch Venture Holdings Ltd^	411	0.11
HKD	159,000	China East Education Holdings Ltd	135	0.04
HKD	269,000	China Education Group Holdings Ltd^	93	0.03
HKD	1,262,000	China Forestry Holdings Co Ltd*/×	-	0.00
HKD	261,000	China Lesso Group Holdings Ltd	139	0.04
HKD	114,000	China Lilang Ltd	54	0.01
HKD	336,000	China Medical System Holdings Ltd^	514	0.14
HKD	733,000	China Modern Dairy Holdings Ltd^	96	0.03
HKD	340,000	China Overseas Property Holdings Ltd	237	0.06
HKD	564,000	China Resources Building Materials Technology Holdings Ltd	121	0.03
HKD	211,000	China Resources Medical Holdings Co Ltd	110	0.03
HKD	271,000	China Risun Group Ltd^	87	0.02
HKD	68,902	China Shineway Pharmaceutical Group Ltd	69	0.02
HKD	288,000	China Youran Dairy Group Ltd^	97	0.03
HKD	606,000	Chinasoft International Ltd^	385	0.10
HKD	140,518	CIMC Enric Holdings Ltd	117	0.03
HKD	726,249	COFCO Joycome Foods Ltd^	146	0.04
HKD	100,000	Consun Pharmaceutical Group Ltd	144	0.04
HKD	537,000	Country Garden Services Holdings Co Ltd	449	0.12
HKD	88,000	Dalipal Holdings Ltd^	62	0.02
USD	12,697	Daqo New Energy Corp ADR	193	0.05
HKD	314,000	Dongyue Group Ltd^	419	0.11
HKD	103,000	East Buy Holding Ltd^	156	0.04
HKD	55,500	Everest Medicines Ltd^	440	0.12
HKD	1,385,000	Evergrande Property Services Group Ltd	150	0.04
HKD	182,000	Fenbi Ltd^	57	0.02
HKD	81,300	FIH Mobile Ltd	107	0.03
USD	28,139	FinVolution Group ADR	267	0.07
HKD	348,000	Fu Shou Yuan International Group Ltd^	165	0.05
HKD	361,000	Fufeng Group Ltd^	317	0.09
TWD	34,955	Fulgent Sun International Holding Co Ltd^	125	0.03
HKD	261,100	GDS Holdings Ltd 'A'^	981	0.27
TWD	54,000	General Interface Solution GIS Holding Ltd	74	0.02
HKD	152,000	Global New Material International Holdings Ltd^	90	0.02
TWD	22,768	Gourmet Master Co Ltd	64	0.02
HKD	241,500	Greentown China Holdings Ltd	291	0.08
HKD	170,000	Greentown Management Holdings Co Ltd^	64	0.02
HKD	380,000	Greentown Service Group Co Ltd	212	0.06
HKD	41,400	Gushengtang Holdings Ltd^	181	0.05
HKD	850,000	Haichang Ocean Park Holdings Ltd^	86	0.02
HKD	147,000	HBM Holdings Ltd^	159	0.04
USD	36,533	Hello Group Inc ADR	308	0.08
HKD	139,000	HUTCHMED China Ltd^	417	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
USD	9,551	HUYA Inc ADR	34	0.01
HKD	98,200	Hygeia Healthcare Holdings Co Ltd^	191	0.05
HKD	171,000	InnoCare Pharma Ltd^	285	0.08
HKD	142,000	Inspur Digital Enterprise Technology Ltd	136	0.04
USD	59,725	Inter & Co Inc 'A'	444	0.12
USD	114,372	iQIYI Inc ADR^	202	0.06
TWD	61,000	ITH Corp	112	0.03
HKD	27,500	JF SmartInvest Holdings Ltd^	168	0.05
TWD	134,860	Jinan Acetate Chemical Co Ltd	418	0.11
HKD	702,000	Jinchuan Group International Resources Co Ltd^/*	58	0.02
USD	8,221	JinkoSolar Holding Co Ltd ADR^	174	0.05
HKD	522,500	Jinxin Fertility Group Ltd^	204	0.06
HKD	211,000	Jiumaojiu International Holdings Ltd^	75	0.02
HKD	50,500	JNBY Design Ltd^	111	0.03
USD	6,942	JOYY Inc ADR	353	0.10
HKD	83,500	Kangji Medical Holdings Ltd^	81	0.02
HKD	46,000	Keymed Biosciences Inc^	271	0.07
HKD	572,000	Kinetic Development Group Ltd^	82	0.02
HKD	164,000	Kingboard Holdings Ltd	524	0.14
HKD	229,000	Kingboard Laminates Holdings Ltd^	279	0.08
HKD	550,690	Kingsoft Cloud Holdings Ltd^	466	0.13
TWD	13,000	Lai Yih Footwear Co Ltd^	125	0.03
HKD	291,000	Lee & Man Paper Manufacturing Ltd	84	0.02
HKD	748,000	Lifetech Scientific Corp	193	0.05
HKD	152,500	LK Technology Holdings Ltd^	66	0.02
HKD	499,000	Lonking Holdings Ltd	134	0.04
USD	62,639	Lufax Holding Ltd ADR	175	0.05
HKD	109,400	Maoyan Entertainment^	102	0.03
HKD	54,500	Medlive Technology Co Ltd^	102	0.03
HKD	779,500	Meitu Inc	897	0.24
HKD	53,000	MicroPort NeuroScientific Corp^	88	0.02
HKD	212,400	Microport Scientific Corp^	237	0.06
HKD	226,000	Ming Yuan Cloud Group Holdings Ltd^	80	0.02
HKD	186,000	Minth Group Ltd^	531	0.14
HKD	67,000	NetDragon Websoft Holdings Ltd	92	0.03
HKD	20,900	NetEase Cloud Music Inc^	642	0.17
HKD	110,500	New Horizon Health Ltd^/*	139	0.04
HKD	156,000	Newborn Town Inc	195	0.05
HKD	228,000	Nexteer Automotive Group Ltd	166	0.05
USD	8,900	Noah Holdings Ltd ADR	106	0.03
USD	50,153	Pagseguro Digital Ltd 'A'^	483	0.13
TWD	19,000	Parade Technologies Ltd	388	0.11
USD	14,912	Patria Investments Ltd 'A'	210	0.06
TWD	26,261	Pharmally International Holding Co Ltd*/×	-	0.00
HKD	220,000	Ping An Healthcare and Technology Co Ltd	246	0.07
TWD	80,084	Polaris Group	106	0.03
HKD	111,000	Q Technology Group Co Ltd^	117	0.03
HKD	218,000	Radiance Holdings Group Co Ltd^	84	0.02
USD	86,319	RLX Technology Inc ADR	191	0.05
HKD	64,600	RoboSense Technology Co Ltd^	265	0.07
HKD	270,000	Sany Heavy Equipment International Holdings Co Ltd	232	0.06
HKD	606,000	Seazen Group Ltd	180	0.05
HKD	888,000	Shui On Land Ltd	81	0.02
TWD	10,000	ShunSin Technology Holding Ltd	48	0.01
TWD	15,000	Sports Gear Co Ltd	55	0.02
HKD	318,000	SSY Group Ltd	113	0.03
USD	60,448	StoneCo Ltd 'A'^	970	0.26

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	1,976,000	Sunac China Holdings Ltd^	360	0.10
HKD	385,000	Sunac Services Holdings Ltd	85	0.02
HKD	95,500	SY Holdings Group Ltd^	143	0.04
HKD	239,333	TCL Electronics Holdings Ltd^	291	0.08
HKD	388,000	Tiangong International Co Ltd^	99	0.03
HKD	311,000	Tianli International Holdings Ltd	180	0.05
HKD	179,965	Tianneng Power International Ltd	144	0.04
HKD	477,000	Topsports International Holdings Ltd^	186	0.05
HKD	276,000	Towngas Smart Energy Co Ltd^	139	0.04
HKD	2,361,000	Trony Solar Holdings Co Ltd*/×	-	0.00
HKD	44,800	Tuhu Car Inc	110	0.03
USD	67,221	Tuya Inc ADR	155	0.04
USD	26,355	Up Fintech Holding Ltd ADR^	254	0.07
USD	7,027	Vinci Partners Investments Ltd 'A'	68	0.02
USD	16,321	Vnet Group Inc ADR	113	0.03
USD	13,005	VTEX 'A'^	86	0.02
HKD	52,000	Wanguo Gold Group Ltd^	208	0.06
HKD	118,000	Wasion Holdings Ltd	125	0.03
USD	20,817	Weibo Corp ADR^	198	0.05
HKD	803,000	Weimob Inc^	185	0.05
TWD	105,336	Wisdom Marine Lines Co Ltd^	195	0.05
HKD	73,200	XD Inc	450	0.12
HKD	250,000	XtalPi Holdings Ltd^	185	0.05
HKD	362,500	Xtep International Holdings Ltd^	260	0.07
HKD	195,000	XXF Group Holdings Ltd^	155	0.04
HKD	158,600	Yidu Tech Inc^	117	0.03
HKD	125,000	Yihai International Holding Ltd^	221	0.06
HKD	581,500	Yixin Group Ltd^	173	0.05
HKD	242,300	Zai Lab Ltd^	847	0.23
HKD	194,000	Zhongyu Energy Holdings Ltd^	101	0.03
HKD	303,500	Zhou Hei Ya International Holdings Co Ltd	97	0.03
HKD	60,000	Zonqing Environmental Ltd^	48	0.01
		Total Cayman Islands	**32,403**	**8.82**
		Chile (30 June 2024: 0.73%)		
CLP	645,380	Aguas Andinas SA 'A'	235	0.07
CLP	19,401	Banco Itau Chile SA	268	0.07
CLP	16,794	CAP SA	86	0.02
CLP	31,673	Cia Cervecerias Unidas SA	205	0.06
CLP	3,781,723	Cia Sud Americana de Vapores SA	193	0.05
CLP	1,976,097	Colbun SA	317	0.09
CLP	93,064	Embotelladora Andina SA (Pref) 'B'	379	0.10
CLP	33,559	Empresa Nacional de Telecomunicaciones SA	108	0.03
CLP	106,900	Engie Energia Chile SA	149	0.04
CLP	120,573	Inversiones Aguas Metropolitanas SA	111	0.03
CLP	7,538	Inversiones La Construccion SA	87	0.02
CLP	166,815	Parque Arauco SA	351	0.10
CLP	265,443	Ripley Corp SA	123	0.03
CLP	849,099	SMU SA	152	0.04
CLP	125,862	Vina Concha y Toro SA	145	0.04
		Total Chile	**2,909**	**0.79**
		Colombia (30 June 2024: 0.00%)		
COP	162,207	Cementos Argos SA	409	0.11
		Total Colombia	**409**	**0.11**
		Cyprus (30 June 2024: 0.00%)		
RUB	10,053	Nanduq Plc ADR*/×	-	0.00
		Cyprus (continued)		
RUB	13,006	Ros Agro Plc RegS GDR*/×	-	0.00
		Total Cyprus	**-**	**0.00**
		Czech Republic (30 June 2024: 0.04%)		
CZK	3,217	Colt CZ Group SE	110	0.03
CZK	115	Philip Morris CR AS	95	0.03
		Total Czech Republic	**205**	**0.06**
		Egypt (30 June 2024: 0.21%)		
EGP	70,514	Abou Kir Fertilizers & Chemical Industries	71	0.02
EGP	295,525	EFG Holding SAE	157	0.04
EGP	239,938	E-Finance for Digital & Financial Investments	62	0.02
EGP	391,261	Fawry for Banking & Payment Technology Services SAE	95	0.03
EGP	114,593	Telecom Egypt Co	88	0.02
		Total Egypt	**473**	**0.13**
		Greece (30 June 2024: 0.54%)		
EUR	10,121	Aegean Airlines SA	145	0.04
EUR	13,014	Aktor SA Holding Company Technical And Energy Projects^	82	0.02
EUR	14,749	Athens International Airport SA	171	0.05
EUR	12,173	Athens Water Supply & Sewage Co SA	83	0.02
EUR	5,274	Autohellas Tourist and Trading SA	66	0.02
EUR	14,988	GEK TERNA SA	352	0.09
EUR	22,061	HELLENiQ ENERGY Holdings SA	213	0.06
EUR	29,780	Holding Co ADMIE IPTO SA	111	0.03
EUR	70,623	Intralot SA-Integrated Information Systems & Gaming Services	96	0.03
EUR	15,813	LAMDA Development SA	117	0.03
EUR	17,096	Motor Oil Hellas Corinth Refineries SA	475	0.13
EUR	14,974	Optima bank SA^	351	0.09
EUR	1,869	Piraeus Port Authority SA	99	0.03
EUR	7,209	Sarantis SA	112	0.03
		Total Greece	**2,473**	**0.67**
		Hong Kong (30 June 2024: 1.01%)		
HKD	2,056,000	Anxin-China Holdings Ltd*/×	-	0.00
HKD	72,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd^	80	0.02
HKD	970,000	Boshiwa International Holding Ltd*/×	-	0.00
HKD	1,018,400	C Fiber Optic*/×	-	0.00
HKD	35,200	Chervon Holdings Ltd	68	0.02
HKD	323,000	China Animal Healthcare Ltd*/×	-	0.00
HKD	919,000	China Everbright Environment Group Ltd	447	0.12
HKD	236,000	China Everbright Ltd^	219	0.06
HKD	374,500	China Huiyuan Juice Group Ltd*/×	-	0.00
HKD	1,256,000	China Jinmao Holdings Group Ltd	190	0.05
HKD	136,600	China Lumena New Materials Corp*/×	-	0.00
HKD	343,000	China Nonferrous Mining Corp Ltd	319	0.09
HKD	488,000	China Overseas Grand Oceans Group Ltd	111	0.03
HKD	55,000	China Tobacco International HK Co Ltd^	215	0.06
HKD	760,000	China Traditional Chinese Medicine Holdings Co Ltd	214	0.06
HKD	482,000	China Travel International Investment Hong Kong Ltd^	92	0.02
HKD	50,000	China Zhongwang Holdings Ltd*	2	0.00
HKD	368,000	CSSC Hong Kong Shipping Co Ltd	98	0.03
HKD	334,000	CTEG*/×	-	0.00
HKD	134,200	Fuguiniao Co Ltd 'H'*/×	-	0.00
HKD	206,000	Genertec Universal Medical Group Co Ltd	147	0.04

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Hong Kong (continued)		
HKD	382,000	HOSA International Ltd*/×	-	0.00
HKD	2,932,000	Hua Han Health Industry Holdings Ltd*/×	-	0.00
HKD	174,000	MH Development NPV*/×	-	0.00
HKD	382,000	National Agricultural Holdings Ltd*/×	-	0.00
HKD	547,000	Poly Property Group Co Ltd	105	0.03
HKD	103,000	Shanghai Industrial Holdings Ltd	178	0.05
HKD	662,000	Shenzhen Investment Ltd	75	0.02
HKD	449,539	Shoucheng Holdings Ltd^	92	0.03
HKD	481,800	Shougang Fushan Resources Group Ltd	176	0.05
HKD	163,000	Simcere Pharmaceutical Group Ltd^	231	0.06
HKD	422,185	SMI Holdings Group Ltd*/×	-	0.00
HKD	606,500	Sun Art Retail Group Ltd	177	0.05
HKD	253,000	Youyuan International Holdings Ltd*/×	-	0.00
HKD	344,000	Yuexiu Property Co Ltd^	188	0.05
HKD	748,890	Yuexiu Real Estate Investment Trust (REIT)	83	0.02
HKD	107,000	Yuexiu Services Group Ltd	39	0.01
		Total Hong Kong	**3,546**	**0.97**
		Hungary (30 June 2024: 0.09%)		
HUF	80,141	Magyar Telekom Telecommunications Plc	419	0.12
HUF	66,863	Opus Global Nyrt^	117	0.03
		Total Hungary	**536**	**0.15**
		India (30 June 2024: 28.72%)		
INR	39,180	360 ONE WAM Ltd	546	0.15
INR	727	3M India Ltd	242	0.07
INR	26,874	Aadhar Housing Finance Ltd	142	0.04
INR	46,277	Aarti Industries Ltd	259	0.07
INR	10,707	Aarti Pharmalabs Ltd	111	0.03
INR	10,733	Aavas Financiers Ltd	262	0.07
INR	30,567	Acme Solar Holdings Ltd	89	0.02
INR	11,031	Action Construction Equipment Ltd	157	0.04
INR	11,296	Acutaas Chemicals Ltd	151	0.04
INR	121,630	Aditya Birla Fashion and Retail Ltd	106	0.03
INR	96,895	Aditya Birla Lifestyle Brands Ltd	177	0.05
INR	12,141	Aditya Birla Real Estate Ltd	345	0.09
INR	14,462	Aditya Birla Sun Life Asset Management Co Ltd	135	0.04
INR	9,840	Aditya Vision Ltd	43	0.01
INR	36,576	Aegis Logistics Ltd	331	0.09
INR	7,406	Aether Industries Ltd	66	0.02
INR	22,692	Afcons Infrastructure Ltd	116	0.03
INR	15,508	Affle 3i Ltd	361	0.10
INR	5,449	AGI Greenpac Ltd	52	0.01
INR	8,257	Ahluwalia Contracts India Ltd	98	0.03
INR	10,364	AIA Engineering Ltd	400	0.11
INR	11,347	Ajanta Pharma Ltd	341	0.09
INR	2,654	Akums Drugs & Pharmaceuticals Ltd	18	0.00
INR	2,055	Akzo Nobel India Ltd	82	0.02
INR	12,971	Alembic Pharmaceuticals Ltd	157	0.04
INR	7,894	Alivus Life Sciences Ltd	93	0.03
INR	4,375	Alkyl Amines Chemicals	121	0.03
INR	4,067	Allied Blenders & Distillers Ltd	20	0.01
INR	334,722	Alok Industries Ltd	80	0.02
INR	27,960	Amara Raja Energy & Mobility Ltd	314	0.09
INR	4,960	Amber Enterprises India Ltd	391	0.11
INR	8,352	Anand Rathi Wealth Ltd	210	0.06
INR	31,724	Anant Raj Ltd	210	0.06
INR	11,513	Angel One Ltd	392	0.11
INR	2,273	Anup Engineering Limited	73	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	5,843	Anupam Rasayan India Ltd	78	0.02
INR	4,461	Apar Industries Ltd	454	0.12
INR	73,697	Apollo Tyres Ltd	386	0.11
INR	57,738	Aptus Value Housing Finance India Ltd	218	0.06
INR	15,182	Archean Chemical Industries Ltd	112	0.03
INR	17,219	Arvind Fashions Ltd	97	0.03
INR	38,497	Arvind Ltd	158	0.04
INR	18,273	Asahi India Glass Ltd	162	0.04
INR	32,813	Ashoka Buildcon Ltd	81	0.02
INR	13,119	ASK Automotive Ltd	82	0.02
INR	54,973	Aster DM Healthcare Ltd	382	0.10
INR	12,554	Astra Microwave Products Ltd	152	0.04
INR	1,395	AstraZeneca Pharma India Ltd	145	0.04
INR	3,220	Atul Ltd	281	0.08
INR	4,934	AurionPro Solutions Ltd	83	0.02
INR	8,540	Authum Investment & Infrastucture Ltd	262	0.07
INR	6,604	Avalon Technologies Ltd	65	0.02
INR	9,300	Avanti Feeds Ltd	79	0.02
INR	91,290	AWL Agri Business Ltd	277	0.08
INR	5,313	Azad Engineering Ltd	103	0.03
INR	10,425	Bajaj Electricals Ltd	84	0.02
INR	2,833	Balaji Amines Ltd	61	0.02
INR	30,141	Balrampur Chini Mills Ltd	209	0.06
INR	7,459	Balu Forge Industries Ltd	62	0.02
INR	9,478	Banco Products India Ltd	71	0.02
INR	203,077	Bandhan Bank Ltd	449	0.12
INR	2,620	BASF India Ltd	158	0.04
INR	12,956	Bata India Ltd	184	0.05
INR	3,478	Bayer CropScience Ltd	255	0.07
INR	4,567	BEML Ltd	237	0.06
INR	22,548	Bharat Dynamics Ltd	511	0.14
INR	15,278	Bikaji Foods International Ltd	132	0.04
INR	118,137	Biocon Ltd	490	0.13
INR	6,520	Birla Corp Ltd	102	0.03
INR	42,477	Birlasoft Ltd	215	0.06
INR	8,334	Black Box Ltd	51	0.01
INR	26,566	BLS International Services Ltd	114	0.03
INR	1,628	Blue Dart Express Ltd	121	0.03
INR	32,985	Blue Star Ltd	629	0.17
INR	4,398	Bombay Burmah Trading Co	103	0.03
INR	7,475	Bondada Engineering Ltd	38	0.01
INR	12,925	Borosil Renewables Ltd	80	0.02
INR	32,191	Brigade Enterprises Ltd	417	0.11
INR	78,046	Brookfield India Real Estate Trust (REIT)	287	0.08
INR	20,432	Campus Activewear Ltd	67	0.02
INR	21,919	Can Fin Homes Ltd	203	0.06
INR	4,992	Caplin Point Laboratories Ltd	123	0.03
INR	27,641	Carborundum Universal Ltd	311	0.08
INR	9,713	Cartrade Tech Ltd	193	0.05
INR	101,478	Castrol India Ltd	262	0.07
INR	19,167	CCL Products India Ltd	190	0.05
INR	3,255	CE Info Systems Ltd	67	0.02
INR	4,947	Ceat Ltd	212	0.06
INR	13,426	Cello World Ltd	96	0.03
INR	27,272	Central Depository Services India Ltd	570	0.16
INR	14,447	Century Plyboards India Ltd	128	0.03
INR	1,585	Cera Sanitaryware Ltd	127	0.03
INR	153,673	CESC Ltd	308	0.08
INR	19,112	Chalet Hotels Ltd	205	0.06

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	41,450	Chambal Fertilisers and Chemicals Ltd	273	0.07
INR	17,353	Chemplast Sanmar Ltd	89	0.02
INR	13,738	Chennai Petroleum Corp Ltd	109	0.03
INR	119,920	Chennai Super Kings Cricket Ltd[*/×]	-	0.00
INR	15,569	Choice International Ltd	127	0.03
INR	23,172	Cholamandalam Financial Holdings Ltd	585	0.16
INR	33,683	CIE Automotive India Ltd	174	0.05
INR	93,723	City Union Bank Ltd	239	0.07
INR	6,620	Clean Science & Technology Ltd	113	0.03
INR	36,983	CMS Info Systems Ltd	216	0.06
INR	78,380	Coforge Ltd	1,759	0.48
INR	26,622	Cohance Lifesciences Ltd	300	0.08
INR	11,702	Computer Age Management Services Ltd	585	0.16
INR	6,777	Concord Biotech Ltd	145	0.04
INR	2,743	Craftsman Automation Ltd	178	0.05
INR	13,989	CreditAccess Grameen Ltd	197	0.05
INR	4,620	CRISIL Ltd	326	0.09
INR	158,879	Crompton Greaves Consumer Electricals Ltd	658	0.18
INR	8,575	Cyient DLM Ltd	47	0.01
INR	21,743	Cyient Ltd	327	0.09
INR	6,552	Data Patterns India Pvt Ltd	222	0.06
INR	5,789	DCM Shriram Ltd	83	0.02
INR	16,396	Deepak Fertilisers & Petrochemicals Corp Ltd	326	0.09
INR	13,334	Deepak Nitrite Ltd	309	0.08
INR	133,089	Delhivery Ltd	594	0.16
INR	113,180	Devyani International Ltd	221	0.06
INR	3,410	Dhanuka Agritech Ltd	69	0.02
INR	10,697	Dilip Buildcon Ltd	64	0.02
INR	6,001	Dodla Dairy Ltd	100	0.03
INR	3,875	Doms Industries Ltd	114	0.03
INR	19,679	Dr Agarwal's Health Care Ltd	93	0.03
INR	9,683	Dr Lal PathLabs Ltd	316	0.09
INR	920	Dynamatic Technologies Ltd	77	0.02
INR	263,581	Easy Trip Planners Ltd	32	0.01
INR	5,513	eClerx Services Ltd	225	0.06
INR	133,199	Edelweiss Financial Services Ltd	180	0.05
INR	22,755	EID Parry India Ltd	295	0.08
INR	57,285	EIH Ltd	247	0.07
INR	20,982	Elecon Engineering Co Ltd	160	0.04
INR	75,739	Electrosteel Castings Ltd	116	0.03
INR	49,540	Elgi Equipments Ltd	310	0.08
INR	50,571	Emami Ltd	337	0.09
INR	112,589	Embassy Developments Ltd	163	0.04
INR	218,828	Embassy Office Parks REIT (REIT)	994	0.27
INR	6,227	eMudhra Ltd	56	0.02
INR	8,140	Endurance Technologies Ltd	263	0.07
INR	68,316	Engineers India Ltd	192	0.05
INR	4,337	Entero Healthcare Solutions Ltd	58	0.02
INR	3,432	Epigral Ltd	72	0.02
INR	32,669	EPL Ltd	93	0.03
INR	154,380	Equitas Small Finance Bank Ltd	121	0.03
INR	13,214	Eris Lifesciences Ltd	259	0.07
INR	1,081	ESAB India Ltd	65	0.02
INR	2,642	Ethos Ltd	81	0.02
INR	11,291	Eureka Forbes Ltd	78	0.02
INR	104,891	Exide Industries Ltd	474	0.13
INR	10,526	FDC Ltd	60	0.02
INR	448,331	Federal Bank Ltd	1,114	0.30
INR	1,925	Fine Organic Industries Ltd	110	0.03
INR	17,495	Finolex Cables Ltd	200	0.05
INR	66,885	Finolex Industries Ltd	170	0.05
INR	77,408	Firstsource Solutions Ltd	338	0.09
INR	46,885	Five-Star Business Finance Ltd	422	0.11
INR	1,225	Force Motors Ltd	230	0.06
INR	121,111	Fortis Healthcare Ltd	1,122	0.31
INR	6,248	G R Infraprojects Ltd	96	0.03
INR	16,993	Gabriel India Ltd	139	0.04
INR	2,793	Galaxy Surfactants Ltd	85	0.02
INR	2,418	Ganesha Ecosphere Ltd	42	0.01
INR	7,710	Garden Reach Shipbuilders & Engineers Ltd	271	0.07
INR	2,076	Garware Hi-Tech Films Ltd	102	0.03
INR	11,735	Garware Technical Fibres Ltd	127	0.03
INR	31,851	GE Vernova T&D India Ltd	877	0.24
INR	20,319	Genus Power Infrastructures Ltd	88	0.02
INR	14,767	GHCL Ltd	106	0.03
INR	1,665	Gillette India Ltd	212	0.06
INR	9,726	Gland Pharma Ltd	208	0.06
INR	10,553	GlaxoSmithKline Pharmaceuticals Ltd	417	0.11
INR	36,087	Glenmark Pharmaceuticals Ltd	738	0.20
INR	19,530	Global Health Ltd	259	0.07
INR	7,212	GMM Pfaudler Ltd	100	0.03
INR	46,091	GMR Power and Urban Infra Ltd	62	0.02
INR	47,063	Go Digit General Insurance Ltd	198	0.05
INR	7,469	Go Fashion India Ltd	77	0.02
INR	57,949	Godawari Power and Ispat Ltd	128	0.03
INR	3,165	Godfrey Phillips India Ltd	331	0.09
INR	9,582	Godrej Agrovet Ltd	87	0.02
INR	14,824	Gokaldas Exports Ltd	156	0.04
INR	30,937	Granules India Ltd	179	0.05
INR	16,984	Graphite India Ltd	112	0.03
INR	6,788	Gravita India Ltd	149	0.04
INR	25,574	Great Eastern Shipping Co Ltd	292	0.08
INR	22,951	Greaves Cotton Ltd	55	0.02
INR	15,862	Greenlam Industries Ltd	44	0.01
INR	11,695	Grindwell Norton Ltd	236	0.06
INR	35,143	Gujarat Ambuja Exports Ltd	46	0.01
INR	6,974	Gujarat Fluorochemicals Ltd	295	0.08
INR	36,060	Gujarat Gas Ltd	200	0.05
INR	18,886	Gujarat Mineral Development Corp Ltd	91	0.02
INR	20,798	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	134	0.04
INR	71,723	Gujarat Pipavav Port Ltd	135	0.04
INR	53,473	Gujarat State Fertilizers & Chemicals Ltd	127	0.03
INR	70,485	Gujarat State Petronet Ltd	271	0.07
INR	3,256	Gulf Oil Lubricants India Ltd	48	0.01
INR	18,791	Happiest Minds Technologies Ltd	144	0.04
INR	6,408	Happy Forgings Ltd	72	0.02
INR	27,668	HBL Engineering Ltd	191	0.05
INR	10,380	HealthCare Global Enterprises Ltd	67	0.02
INR	19,722	HEG Ltd	117	0.03
INR	10,631	Heritage Foods Ltd	62	0.02
INR	29,372	Hexaware Technologies Ltd	291	0.08
INR	194,253	HFCL Ltd	196	0.05
INR	3,849	HG Infra Engineering Ltd	48	0.01
INR	10,182	Hikal Ltd	43	0.01
INR	43,339	Himadri Speciality Chemical Ltd	262	0.07
INR	338,576	Hindustan Construction Co Ltd	121	0.03
INR	74,721	Hindustan Copper Ltd	243	0.07

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	10,514	Hindustan Foods Ltd	66	0.02
INR	20,204	Home First Finance Co India Ltd	325	0.09
INR	28,291	Honasa Consumer Ltd	102	0.03
INR	1,198	ICRA Ltd	95	0.03
INR	170,815	IFCI Ltd	130	0.04
INR	30,489	IIFL Capital Services Ltd	124	0.03
INR	61,466	IIFL Finance Ltd	339	0.09
INR	14,952	Indegene Ltd	100	0.03
INR	27,867	India Cements Ltd	112	0.03
INR	6,823	India Shelter Finance Corp Ltd	70	0.02
INR	6,984	IndiaMart InterMesh Ltd	212	0.06
INR	112,190	Indian Energy Exchange Ltd	253	0.07
INR	4,698	Indigo Paints Ltd	64	0.02
INR	20,298	Indo Count Industries Ltd	70	0.02
INR	136,571	Indraprastha Gas Ltd	347	0.09
INR	322,001	Infibeam Avenues Ltd	62	0.02
INR	2,182	Ingersoll Rand India Ltd	99	0.03
INR	26,159	Inox Green Energy Services Ltd	47	0.01
INR	6,098	INOX India Ltd	87	0.02
INR	38,994	Inox Wind Ltd*	80	0.02
INR	150,278	Inox Wind Ltd 'voting rights'	307	0.08
INR	21,201	Intellect Design Arena Ltd	284	0.08
INR	26,923	International Gemmological Institute India Ltd	119	0.03
INR	21,939	ION Exchange India Ltd	139	0.04
INR	34,438	Ipca Laboratories Ltd	558	0.15
INR	442,014	IRB Infrastructure Developers Ltd	256	0.07
INR	87,527	IRCON International Ltd	207	0.06
INR	6,791	ISGEC Heavy Engineering Ltd	98	0.03
INR	156,913	ITC Hotels Ltd	407	0.11
INR	19,404	ITD Cementation India Ltd	211	0.06
INR	9,057	J Kumar Infraprojects Ltd	76	0.02
INR	43,555	Jai Balaji Industries Ltd	66	0.02
INR	81,617	Jain Irrigation Systems Ltd	55	0.02
INR	843,123	Jaiprakash Power Ventures Ltd	180	0.05
INR	108,936	Jammu & Kashmir Bank Ltd	147	0.04
INR	17,083	JB Chemicals & Pharmaceuticals Ltd	334	0.09
INR	12,262	JBM Auto Ltd	92	0.03
INR	57,144	Jindal Saw Ltd	160	0.04
INR	8,581	JK Cement Ltd	615	0.17
INR	15,139	JK Lakshmi Cement Ltd	159	0.04
INR	19,897	JK Paper Ltd	86	0.02
INR	25,440	JK Tyre & Industries Ltd	106	0.03
INR	100,144	JM Financial Ltd	186	0.05
INR	818	JSW Holdings Ltd	215	0.06
INR	17,077	Jubilant Ingrevia Ltd	152	0.04
INR	15,821	Jubilant Pharmova Ltd	223	0.06
INR	9,380	Juniper Hotels Ltd	32	0.01
INR	5,433	Jupiter Life Line Hospitals Ltd	95	0.03
INR	39,340	Jupiter Wagons Ltd	178	0.05
INR	5,734	Just Dial Ltd	62	0.02
INR	36,885	Jyothy Labs Ltd	149	0.04
INR	17,002	Jyoti CNC Automation Ltd	210	0.06
INR	23,110	Kajaria Ceramics Ltd	291	0.08
INR	29,788	Kalpataru Projects International Ltd	426	0.12
INR	51,254	Kansai Nerolac Paints Ltd	151	0.04
INR	45,316	Karnataka Bank Ltd	103	0.03
INR	102,159	Karur Vysya Bank Ltd	319	0.09
INR	4,080	Kaveri Seed Co Ltd	56	0.02
INR	6,319	Kaynes Technology India Ltd	449	0.12
INR	33,166	KEC International Ltd	355	0.10
INR	15,395	KEI Industries Ltd	681	0.19
INR	1,495	Kennametal India Ltd	41	0.01
INR	8,263	Keystone Realtors Ltd	59	0.02
INR	21,788	Kfin Technologies Ltd	342	0.09
INR	5,461	Kirloskar Brothers Ltd	150	0.04
INR	13,019	Kirloskar Ferrous Industries Ltd	88	0.02
INR	20,204	Kirloskar Oil Engines Ltd	200	0.05
INR	9,832	Kirloskar Pneumatic Co Ltd	162	0.04
INR	37,468	KNR Constructions Ltd	97	0.03
INR	1,080	Kovai Medical Center and Hospital Ltd	74	0.02
INR	21,808	KPI Green Energy Ltd	131	0.04
INR	40,596	KPIT Technologies Ltd	596	0.16
INR	24,290	KPR Mill Ltd	323	0.09
INR	13,895	KRBL Ltd	59	0.02
INR	62,011	Krishna Institute of Medical Sciences Ltd	487	0.13
INR	14,772	KSB Ltd	141	0.04
INR	190,883	L&T Finance Ltd	459	0.13
INR	14,288	Latent View Analytics Ltd	69	0.02
INR	86,508	Laurus Labs Ltd	731	0.20
INR	21,409	Laxmi Organic Industries Ltd	49	0.01
INR	34,024	Le Travenues Technology Ltd	70	0.02
INR	127,999	Lemon Tree Hotels Ltd	209	0.06
INR	76,437	LIC Housing Finance Ltd	552	0.15
INR	136,798	Lloyds Engineering Works Ltd	113	0.03
INR	919	LMW Ltd	179	0.05
INR	31,920	LT Foods Ltd	181	0.05
INR	12,336	Mahanagar Gas Ltd	213	0.06
INR	760	Maharashtra Scooters Ltd	128	0.03
INR	10,570	Maharashtra Seamless Ltd	94	0.03
INR	142,128	Mahindra & Mahindra Financial Services Ltd	447	0.12
INR	17,261	Mahindra Holidays & Resorts India Ltd	68	0.02
INR	27,707	Mahindra Lifespace Developers Ltd	117	0.03
INR	26,386	Man Infraconstruction Ltd	56	0.02
INR	125,341	Manappuram Finance Ltd	402	0.11
INR	3,763	Manorama Industries Ltd	64	0.02
INR	51,776	Marksans Pharma Ltd	158	0.04
INR	13,958	MAS Financial Services Ltd	50	0.01
INR	4,089	Mastek Ltd	116	0.03
INR	11,258	Max Estates Ltd	66	0.02
INR	68,800	Max Financial Services Ltd	1,321	0.36
INR	15,302	Medplus Health Services Ltd	161	0.04
INR	6,530	Metropolis Healthcare Ltd	130	0.04
INR	20,487	Minda Corp Ltd	125	0.03
INR	12,815	Mishra Dhatu Nigam Ltd	65	0.02
INR	16,529	MOIL Ltd	75	0.02
INR	456,132	Motherson Sumi Wiring India Ltd	318	0.09
INR	39,859	Motilal Oswal Financial Services Ltd	404	0.11
INR	8,092	Mrs Bectors Food Specialities Ltd	129	0.04
INR	5,454	MSTC Ltd	35	0.01
INR	4,789	MTAR Technologies Ltd	89	0.02
INR	6,437	Multi Commodity Exchange of India Ltd	671	0.18
INR	17,793	Narayana Hrudayalaya Ltd	450	0.12
INR	20,342	Natco Pharma Ltd	220	0.06
INR	203,978	National Aluminium Co Ltd	458	0.12
INR	33,668	Nava Ltd	238	0.06
INR	7,660	Navin Fluorine International Ltd	431	0.12
INR	7,564	Nazara Technologies Ltd	115	0.03
INR	243,424	NBCC India Ltd	348	0.09

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	108,102	NCC Ltd	290	0.08
INR	2,757	Neogen Chemicals Ltd	53	0.01
INR	5,425	NESCO Ltd	74	0.02
INR	4,285	Netweb Technologies India Ltd	92	0.03
INR	140,706	Network18 Media & Investments Ltd	97	0.03
INR	1,934	Neuland Laboratories Ltd	271	0.07
INR	16,442	Newgen Software Technologies Ltd	225	0.06
INR	20,727	NIIT Learning Systems Ltd	81	0.02
INR	37,990	Nippon Life India Asset Management Ltd	354	0.10
INR	89,125	NLC India Ltd	239	0.07
INR	198,570	NMDC Steel Ltd	95	0.03
INR	3,586	Nuvama Wealth Management Ltd	344	0.09
INR	25,335	Nuvoco Vistas Corp Ltd	105	0.03
INR	217,720	Ola Electric Mobility Ltd	110	0.03
INR	10,983	Olectra Greentech Ltd	150	0.04
INR	73,474	One 97 Communications Ltd	792	0.22
INR	11,407	Onesource Specialty Pharma Ltd*	292	0.08
INR	22,780	Orient Cement Ltd	64	0.02
INR	30,461	Orient Electric Ltd	80	0.02
INR	87,234	Paradeep Phosphates Ltd	163	0.04
INR	3,973	Paras Defence & Space Technologies Ltd	74	0.02
INR	443,610	PC Jeweller Ltd	64	0.02
INR	41,921	PCBL CHEMICAL Ltd	205	0.06
INR	9,175	PDS Ltd	44	0.01
INR	3,247	Pearl Global Industries Ltd	57	0.02
INR	35,555	PG Electroplast Ltd	313	0.09
INR	5,596	Piccadily Agro Industries Ltd	37	0.01
INR	25,939	Piramal Enterprises Ltd	346	0.09
INR	150,775	Piramal Pharma Ltd	358	0.10
INR	35,169	PNB Housing Finance Ltd	455	0.12
INR	30,199	PNC Infratech Ltd	109	0.03
INR	8,836	Poly Medicure Ltd	229	0.06
INR	61,177	Poonawalla Fincorp Ltd	332	0.09
INR	3,525	Power Mech Projects Ltd	138	0.04
INR	31,671	Praj Industries Ltd	188	0.05
INR	19,636	Pricol Ltd	105	0.03
INR	27,778	Prism Johnson Ltd	50	0.01
INR	1,881	Procter & Gamble Health Ltd	129	0.04
INR	7,627	Protean eGov Technologies Ltd	78	0.02
INR	3,534	Prudent Corporate Advisory Services Ltd	112	0.03
INR	56,499	PTC India Ltd	119	0.03
INR	1,035	PTC Industries Ltd	188	0.05
INR	14,296	Puravankara Ltd	50	0.01
INR	18,938	PVR Inox Ltd	214	0.06
INR	15,216	Quess Corp Ltd	54	0.01
INR	18,893	Radico Khaitan Ltd	577	0.16
INR	25,760	Railtel Corp of India Ltd	129	0.04
INR	41,782	Rain Industries Ltd	72	0.02
INR	13,167	Rainbow Children's Medicare Ltd	240	0.07
INR	24,302	Rajesh Exports Ltd	57	0.02
INR	23,015	Rallis India Ltd	87	0.02
INR	26,878	Ramco Cements Ltd	337	0.09
INR	20,313	Ramkrishna Forgings Ltd	160	0.04
INR	30,595	Rashtriya Chemicals & Fertilizers Ltd	57	0.02
INR	14,543	Rategain Travel Technologies Ltd	78	0.02
INR	7,358	Ratnamani Metals & Tubes Ltd	251	0.07
INR	88,507	RattanIndia Enterprises Ltd	67	0.02
INR	660,347	RattanIndia Power Ltd	119	0.03
INR	6,394	Raymond Lifestyle Ltd	98	0.03
INR	8,338	Raymond Ltd	69	0.02
INR	8,338	Raymond Realty Ltd	101	0.03
INR	113,891	RBL Bank Ltd	330	0.09
INR	150,609	Redington Ltd	571	0.16
INR	37,952	Redtape Ltd	58	0.02
INR	10,178	Refex Industries Ltd	54	0.01
INR	20,419	Relaxo Footwears Ltd	104	0.03
INR	37,673	Reliance Infrastructure Ltd	180	0.05
INR	659,339	Reliance Power Ltd	540	0.15
INR	26,492	Religare Enterprises Ltd	69	0.02
INR	123,289	Restaurant Brands Asia Ltd	119	0.03
INR	15,023	Rhi Magnesita India Ltd	83	0.02
INR	25,949	RITES Ltd	85	0.02
INR	3,135	Rolex Rings Ltd	59	0.02
INR	5,283	Route Mobile Ltd	63	0.02
INR	7,153	RR Kabel Ltd	112	0.03
INR	5,315	Safari Industries India Ltd	134	0.04
INR	176,817	Sagility India Ltd	85	0.02
INR	15,580	SAI Life Sciences Ltd	141	0.04
INR	120,615	Sammaan Capital Ltd	200	0.05
INR	8,166	Sandur Manganese & Iron Ores Ltd	45	0.01
INR	2,227	Sanofi India Ltd	165	0.05
INR	10,240	Sansera Engineering Ltd	165	0.04
INR	61,743	Sapphire Foods India Ltd	237	0.06
INR	22,732	Sarda Energy & Minerals Ltd	117	0.03
INR	18,607	Saregama India Ltd	108	0.03
INR	56,341	SBFC Finance Ltd	74	0.02
INR	13,386	Schneider Electric Infrastructure Ltd	130	0.04
INR	13,686	Senco Gold Ltd	55	0.02
INR	5,104	Shaily Engineering Plastics Ltd	99	0.03
INR	12,291	Shakti Pumps India Ltd	135	0.04
INR	2,561	Sharda Motor Industries Ltd	56	0.02
INR	10,201	Sheela Foam Ltd	86	0.02
INR	10,470	Shilpa Medicare Ltd	109	0.03
INR	45,300	Shipping Corp of India Ltd	118	0.03
INR	10,280	Shoppers Stop Ltd	60	0.02
INR	175,733	Shree Renuka Sugars Ltd	68	0.02
INR	2,807	Shriram Pistons & Rings Ltd	81	0.02
INR	6,065	SignatureGlobal India Ltd	87	0.02
INR	12,669	SIS Ltd	55	0.02
INR	206,727	SJVN Ltd	242	0.07
INR	6,101	SKF India Ltd	343	0.09
INR	10,330	Sobha Ltd	177	0.05
INR	42,940	Sonata Software Ltd	205	0.06
INR	304,614	South Indian Bank Ltd	109	0.03
INR	161,094	SpiceJet Ltd	74	0.02
INR	26,499	Star Cement Ltd	66	0.02
INR	60,227	Star Health & Allied Insurance Co Ltd	297	0.08
INR	30,299	Sterling and Wilson Renewable	113	0.03
INR	67,288	Sterlite Technologies Ltd	83	0.02
INR	67,288	STL Networks Ltd	20	0.01
INR	15,146	Strides Pharma Science Ltd	159	0.04
INR	8,873	Sudarshan Chemical Industries Ltd	128	0.03
INR	31,853	Sumitomo Chemical India Ltd	197	0.05
INR	21,756	Sun TV Network Ltd	152	0.04
INR	746	Sundaram Clayton Ltd	18	0.00
INR	24,851	Sundaram Finance Holdings Ltd	155	0.04
INR	27,134	Sundram Fasteners Ltd	328	0.09
INR	11,524	Sunteck Realty Ltd	60	0.02

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	18,351	Suprajit Engineering Ltd	103	0.03
INR	17,961	Supreme Petrochem Ltd	181	0.05
INR	19,892	Surya Roshni Ltd	81	0.02
INR	28,215	Swan Energy Ltd	147	0.04
INR	4,332	Symphony Ltd	54	0.01
INR	46,023	Syngene International Ltd	343	0.09
INR	16,923	Syrma SGS Technology Ltd	112	0.03
INR	21,459	Tamilnad Mercantile Bank Ltd	112	0.03
INR	16,980	Tanla Platforms Ltd	127	0.03
INR	18,652	TARC Ltd	40	0.01
INR	34,789	Tata Chemicals Ltd	380	0.10
INR	3,231	Tata Investment Corp Ltd	258	0.07
INR	38,614	Tata Technologies Ltd	320	0.09
INR	123,595	Tata Teleservices Maharashtra Ltd	95	0.03
INR	9,471	Tbo Tek Ltd	155	0.04
INR	25,125	TD Power Systems Ltd	146	0.04
INR	12,505	Techno Electric & Engineering Co Ltd	233	0.06
INR	4,551	Tega Industries Ltd	83	0.02
INR	17,574	Tejas Networks Ltd	146	0.04
INR	54,169	Texmaco Rail & Engineering Ltd	111	0.03
INR	3,343	Thanga Mayil Jewellery Ltd	73	0.02
INR	42,354	Thomas Cook India Ltd	81	0.02
INR	24,911	Tilaknagar Industries Ltd	101	0.03
INR	27,532	Time Technoplast Ltd	143	0.04
INR	9,675	Timken India Ltd	395	0.11
INR	12,338	Tips Music Ltd	97	0.03
INR	20,781	Titagarh Rail System Ltd	228	0.06
INR	25,918	Transformers & Rectifiers India Ltd	148	0.04
INR	6,012	Transport Corp of India Ltd	79	0.02
INR	350,193	Trident Ltd	128	0.03
INR	20,055	Triveni Engineering & Industries Ltd	89	0.02
INR	36,569	Triveni Turbine Ltd	261	0.07
INR	9,960	TTK Prestige Ltd	72	0.02
INR	1,316	TVS Holdings Ltd	168	0.05
INR	28,012	TVS Supply Chain Solutions Ltd	45	0.01
INR	229,272	Ujjivan Small Finance Bank Ltd	131	0.04
INR	52,303	UNO Minda Ltd	673	0.18
INR	32,302	Usha Martin Ltd	138	0.04
INR	12,370	UTI Asset Management Co Ltd	186	0.05
INR	3,063	V2 Retail Ltd	65	0.02
INR	10,631	VA Tech Wabag Ltd	184	0.05
INR	9,670	Vaibhav Global Ltd	27	0.01
INR	38,931	Valor Estate Ltd	106	0.03
INR	27,676	Vardhman Textiles Ltd	162	0.04
INR	9,274	Varroc Engineering Ltd	61	0.02
INR	15,760	Vedant Fashions Ltd	149	0.04
INR	18,970	Vesuvius India Ltd	122	0.03
INR	48,353	V-Guard Industries Ltd	218	0.06
INR	12,126	Vijaya Diagnostic Centre Ltd	139	0.04
INR	7,117	Vinati Organics Ltd	164	0.04
INR	17,605	VIP Industries Ltd	86	0.02
INR	8,780	V-Mart Retail Ltd	88	0.02
INR	1,712	Voltamp Transformers Ltd	190	0.05
INR	7,879	VRL Logistics Ltd	53	0.01
INR	6,430	Waaree Renewable Technologies Ltd	75	0.02
INR	8,002	Websol Energy System Ltd	122	0.03
INR	22,248	Welspun Corp Ltd	240	0.07
INR	10,569	Welspun Enterprises Ltd	67	0.02
INR	48,101	Welspun Living Ltd	80	0.02
INR	16,930	Westlife Foodworld Ltd	147	0.04
INR	15,708	Whirlpool of India Ltd	257	0.07
INR	18,538	Wockhardt Ltd	370	0.10
INR	3,794	Wonderla Holidays Ltd	28	0.01
INR	14,082	Zaggle Prepaid Ocean Services Ltd	68	0.02
INR	184,942	Zee Entertainment Enterprises Ltd	315	0.09
INR	10,943	Zen Technologies Ltd	253	0.07
INR	29,371	Zensar Technologies Ltd	289	0.08
INR	1,891	ZF Commercial Vehicle Control Systems India Ltd	295	0.08
INR	4,437	Zydus Wellness Ltd	105	0.03
		Total India	**99,891**	**27.20**
		Indonesia (30 June 2024: 1.66%)		
IDR	1,975,600	AKR Corporindo Tbk PT	141	0.04
IDR	2,157,500	Aneka Tambang Tbk	404	0.11
IDR	1,818,400	Aspirasi Hidup Indonesia Tbk PT	56	0.02
IDR	115,100	Astra Agro Lestari Tbk PT	41	0.01
IDR	3,065,900	Avia Avian Tbk PT	79	0.02
IDR	1,916,000	Bank Aladin Syariah Tbk PT	98	0.03
IDR	1,046,500	Bank Jago Tbk PT	115	0.03
IDR	1,113,309	Bank Tabungan Negara Persero Tbk PT	77	0.02
IDR	1,939,800	BFI Finance Indonesia Tbk PT	97	0.03
IDR	11,451,400	Bukalapak.com PT Tbk	88	0.02
IDR	956,400	Bukit Asam Tbk PT	145	0.04
IDR	14,481,600	Bumi Resources Minerals Tbk PT	353	0.10
IDR	27,174,599	Bumi Resources Tbk PT	199	0.05
IDR	1,019,400	Bumi Serpong Damai Tbk PT	49	0.01
IDR	2,420,266	Ciputra Development Tbk PT	142	0.04
IDR	406,200	Cisarua Mountain Dairy PT TBK	122	0.03
IDR	4,164,500	Dayamitra Telekomunikasi PT	142	0.04
IDR	3,030,300	Elang Mahkota Teknologi Tbk PT	90	0.03
IDR	1,846,500	ESSA Industries Indonesia Tbk PT	66	0.02
IDR	125,400	Gudang Garam Tbk PT	71	0.02
IDR	33,597,200	Hanson International Tbk PT*/×	-	0.00
IDR	607,600	Indah Kiat Pulp & Paper Tbk PT	215	0.06
IDR	70,400	Indo Tambangraya Megah Tbk PT	95	0.03
IDR	294,100	Indocement Tunggal Prakarsa Tbk PT	97	0.03
IDR	1,940,842	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	59	0.02
IDR	1,355,900	Inovisi Infracom Tbk PT*/×	-	0.00
IDR	15,035,100	Inti Agri Resources Tbk PT*/×	-	0.00
IDR	1,338,200	Japfa Comfeed Indonesia Tbk PT	125	0.03
IDR	556,300	Jasa Marga Persero Tbk PT	125	0.03
IDR	2,676,600	Map Aktif Adiperkasa PT	108	0.03
IDR	602,100	MD Entertainment Tbk PT	72	0.02
IDR	1,459,372	Medco Energi Internasional Tbk PT	112	0.03
IDR	1,645,800	Medikaloka Hermina Tbk PT	144	0.04
IDR	6,727,900	Merdeka Battery Materials Tbk PT	191	0.05
IDR	2,416,000	Merdeka Copper Gold Tbk PT	298	0.08
IDR	1,591,600	Midi Utama Indonesia Tbk PT	41	0.01
IDR	2,092,300	Mitra Adiperkasa Tbk PT	152	0.04
IDR	1,279,500	Mitra Keluarga Karyasehat Tbk PT	200	0.05
IDR	360,700	Pabrik Kertas Tjiwi Kimia Tbk PT	125	0.03
IDR	1,842,300	Pacific Strategic Financial Tbk PT	128	0.04
IDR	3,565,800	Pakuwon Jati Tbk PT	82	0.02
IDR	2,854,200	Panin Financial Tbk PT	46	0.01
IDR	2,635,400	Perusahaan Gas Negara Tbk PT	262	0.07
IDR	479,000	Pool Advista Indonesia Tbk PT*/×	-	0.00
IDR	9,462,000	Rimo International Lestari Tbk PT*/×	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Indonesia (continued)		
IDR	3,813,700	Sarana Menara Nusantara Tbk PT	116	0.03
IDR	1,480,800	Sariguna Primatirta Tbk PT	56	0.02
IDR	645,100	Sawit Sumbermas Sarana Tbk PT	52	0.01
IDR	3,030,100	Sekawan Intipratama Tbk PT*/×	-	0.00
IDR	700,000	Selamat Sempurna Tbk PT	82	0.02
IDR	863,700	Semen Indonesia Persero Tbk PT	143	0.04
IDR	3,586,200	Sugih Energy Tbk PT*/×	-	0.00
IDR	11,734,200	Trada Alam Minera Tbk PT*/×	-	0.00
IDR	251,800	Transcoal Pacific Tbk PT	86	0.02
IDR	863,400	Ultrajaya Milk Industry & Trading Co Tbk PT	72	0.02
IDR	539,400	Vale Indonesia Tbk PT	115	0.03
IDR	2,592,701	Waskita Karya Persero Tbk PT*	18	0.01
IDR	4,914,000	Wijaya Karya Persero Tbk PT*	56	0.02
IDR	1,135,200	XLSMART Telecom Sejahtera Tbk PT	157	0.04
		Total Indonesia	**6,205**	**1.69**
		Jersey (30 June 2024: 0.02%)		
HKD	504,000	West China Cement Ltd^	97	0.03
		Total Jersey	**97**	**0.03**
		Kuwait (30 June 2024: 1.06%)		
KWD	357,403	Agility Public Warehousing Co KSC	229	0.06
KWD	308,504	Al Ahli Bank of Kuwait KSCP	304	0.08
KWD	44,198	Ali Alghanim Sons Automotive Co KSCC	163	0.04
KWD	78,462	Arabi Group Holding KSC*	99	0.03
KWD	112,124	Arzan Financial Group for Financing & Investment KPSC	102	0.03
KWD	96,867	Boubyan Petrochemicals Co KSCP	203	0.06
KWD	24,381	Boursa Kuwait Securities Co KPSC	242	0.07
KWD	297,476	Burgan Bank SAK	268	0.07
KWD	376,291	Commercial Real Estate Co KSC	241	0.07
KWD	30,068	Gulf Cables & Electrical Industries Group Co. KSCP	198	0.05
KWD	25,183	Humansoft Holding Co KSC	202	0.06
KWD	12,285	IFA Hotels & Resorts-KPSC	36	0.01
KWD	24,015	Jazeera Airways Co KSCP	116	0.03
KWD	219,679	Kuwait International Bank KSCP	199	0.05
KWD	496,629	Kuwait Projects Co Holding KSCP	145	0.04
KWD	193,429	Kuwait Real Estate Co KSC	244	0.07
KWD	89,563	Kuwait Telecommunications Co	164	0.04
KWD	25,264	Mezzan Holding Co KSCC	102	0.03
KWD	502,227	National Industries Group Holding SAK	419	0.11
KWD	103,345	National Investments Co KSCP	84	0.02
KWD	297,054	National Real Estate Co KPSC	74	0.02
KWD	131,397	Salhia Real Estate Co KSCP	175	0.05
KWD	135,898	Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	65	0.02
KWD	112,291	United Real Estate Co SAKP	68	0.02
KWD	704,705	Warba Bank KSCP	618	0.17
		Total Kuwait	**4,760**	**1.30**
		Malaysia (30 June 2024: 2.60%)		
MYR	45,600	AEON Credit Service M Bhd	64	0.02
MYR	163,611	AFFIN Bank Bhd	99	0.03
MYR	235,000	Alliance Bank Malaysia Bhd	241	0.07
MYR	451,600	Axis Real Estate Investment Trust (REIT)	209	0.06
MYR	173,300	Bank Islam Malaysia Bhd	94	0.03
MYR	589,800	Bumi Armada Bhd	63	0.02
MYR	109,850	Bursa Malaysia Bhd	199	0.05
MYR	40,700	Carlsberg Brewery Malaysia Bhd	186	0.05
MYR	255,700	Chin Hin Group Bhd	138	0.04
MYR	403,400	CTOS Digital Bhd	91	0.02
MYR	889,800	Dialog Group Bhd	334	0.09
MYR	242,500	Eco World Development Group Bhd	112	0.03
MYR	205,800	Farm Fresh Bhd	89	0.02
MYR	31,800	Fraser & Neave Holdings Bhd	222	0.06
MYR	325,500	Frontken Corp Bhd	306	0.08
MYR	99,100	Gas Malaysia Bhd	101	0.03
MYR	732,800	Genting Malaysia Bhd	336	0.09
MYR	69,000	Genting Plantations Bhd	82	0.02
MYR	224,600	Greatech Technology Bhd	91	0.02
MYR	140,233	Guan Chong Bhd	41	0.01
MYR	112,250	HAP Seng Consolidated Bhd	67	0.02
MYR	390,100	Hartalega Holdings Bhd	152	0.04
MYR	37,300	Heineken Malaysia Bhd	223	0.06
MYR	341,200	Hextar Global Bhd	73	0.02
MYR	386,000	IGB Real Estate Investment Trust (REIT)	233	0.06
MYR	500,600	IJM Corp Bhd	311	0.08
MYR	654,500	Inari Amertron Bhd	314	0.09
MYR	400,100	IOI Properties Group Bhd	187	0.05
MYR	126,000	ITMAX SYSTEM Bhd	112	0.03
MYR	318,000	Kossan Rubber Industries Bhd	112	0.03
MYR	451,200	KPJ Healthcare Bhd	285	0.08
MYR	345,734	Mah Sing Group Bhd	98	0.03
MYR	559,800	Malakoff Corp Bhd	107	0.03
MYR	85,300	Malayan Cement Bhd	102	0.03
MYR	20,700	Malaysian Pacific Industries Bhd	104	0.03
MYR	476,100	Malaysian Resources Corp Bhd	55	0.01
MYR	255,859	Matrix Concepts Holdings Bhd	81	0.02
MYR	669,050	MBSB Bhd	109	0.03
MYR	124,300	Mega First Corp Bhd	109	0.03
MYR	1,371,300	My EG Services Bhd	309	0.08
MYR	268,100	Nationgate Holdings Bhd	104	0.03
MYR	58,900	Oriental Holdings Bhd	96	0.03
MYR	314,550	OSK Holdings Bhd	87	0.02
MYR	426,000	Pavilion Real Estate Investment Trust (REIT)	161	0.04
MYR	77,900	Sam Engineering & Equipment M Bhd	77	0.02
MYR	162,000	Scientex Bhd	129	0.03
MYR	744,000	Sime Darby Property Bhd	254	0.07
MYR	542,500	SP Setia Bhd Group	144	0.04
MYR	99,100	Sunway Construction Group Bhd	141	0.04
MYR	426,700	Sunway Real Estate Investment Trust (REIT)	213	0.06
MYR	440,659	Supermax Corp Bhd	62	0.02
MYR	59,808	Syarikat Takaful Malaysia Keluarga Bhd	48	0.01
MYR	424,320	Tanco Holdings Bhd	92	0.02
MYR	287,000	TIME dotCom Bhd	358	0.10
MYR	1,233,900	Top Glove Corp Bhd	208	0.06
MYR	400,100	UEM Sunrise Bhd	67	0.02
MYR	107,600	Unisem M Bhd	58	0.02
MYR	55,400	United Plantations Bhd	290	0.08
MYR	169,100	ViTrox Corp Bhd	141	0.04
MYR	702,576	VS Industry Bhd	138	0.04
MYR	206,000	WCE Holdings Bhd	34	0.01
MYR	332,760	Yinson Holdings Bhd	186	0.05
		Total Malaysia	**9,329**	**2.54**
		Malta (30 June 2024: 0.00%)		
ZAR	299,621	Lighthouse Properties Plc	137	0.04
		Total Malta	**137**	**0.04**

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Mexico (30 June 2024: 1.60%)		
MXN	98,748	Alpek SAB de CV	53	0.01
MXN	132,021	Alsea SAB de CV	356	0.10
MXN	207,564	Banco del Bajio SA	498	0.14
MXN	104,501	Bolsa Mexicana de Valores SAB de CV	238	0.06
MXN	111,027	Concentradora Fibra Danhos SA de CV (REIT)	144	0.04
MXN	895,727	Controladora Alpek SAB de CV	147	0.04
MXN	253,494	Controladora Vuela Cia de Aviacion SAB de CV 'A'	119	0.03
MXN	217,800	Corp Inmobiliaria Vesta SAB de CV	595	0.16
MXN	217,162	FIBRA Macquarie Mexico (REIT)	345	0.09
MXN	41,636	GCC SAB de CV	395	0.11
MXN	171,251	Genomma Lab Internacional SAB de CV 'B'	186	0.05
MXN	274,275	Gentera SAB de CV	582	0.16
MXN	569,927	Grupo Televisa SAB	252	0.07
MXN	55,821	La Comer SAB de CV	122	0.03
MXN	115,708	Megacable Holdings SAB de CV	322	0.09
MXN	308,888	Operadora De Sites Mexicanos SAB de CV	280	0.08
MXN	227,430	Orbia Advance Corp SAB de CV	157	0.04
MXN	61,357	Regional SAB de CV	504	0.14
		Total Mexico	**5,295**	**1.44**
		Netherlands (30 June 2024: 0.07%)		
PLN	44,289	Pepco Group NV^	265	0.07
		Total Netherlands	**265**	**0.07**
		Panama (30 June 2024: 0.06%)		
USD	8,665	Intercorp Financial Services Inc	330	0.09
		Total Panama	**330**	**0.09**
		People's Republic of China (30 June 2024: 1.13%)		
HKD	175,000	A-Living Smart City Services Co Ltd^	64	0.02
HKD	98,000	Anhui Expressway Co Ltd 'H'	157	0.04
HKD	433,000	BAIC Motor Corp Ltd 'H'	107	0.03
HKD	337,000	BBMG Corp 'H'	32	0.01
HKD	464,000	Beijing Capital International Airport Co Ltd 'H'^	175	0.05
HKD	33,700	Beijing Fourth Paradigm Technology Co Ltd^	221	0.06
HKD	350,000	Beijing Jingneng Clean Energy Co Ltd 'H'	105	0.03
HKD	22,800	CanSino Biologics Inc 'H'	100	0.03
HKD	229,000	Central China Securities Co Ltd 'H'^	53	0.01
HKD	370,000	China BlueChemical Ltd 'H'	99	0.03
HKD	695,500	China Bohai Bank Co Ltd 'H'	79	0.02
HKD	587,000	China Datang Corp Renewable Power Co Ltd 'H'	182	0.05
HKD	194,000	Chongqing Hongjiu Fruit Co Ltd 'H'^/*	22	0.01
HKD	301,638	CSG Holding Co Ltd 'B'	69	0.02
HKD	100,000	First Tractor Co Ltd 'H'^	88	0.02
HKD	390,800	Guangzhou R&F Properties Co Ltd 'H'^	47	0.01
HKD	55,000	Hainan Meilan International Airport Co Ltd 'H'	75	0.02
HKD	280,000	Haitong UniTrust International Leasing Co Ltd 'H'	33	0.01
HKD	57,200	Hangzhou SF Intra-City Industrial Co Ltd 'H'^	138	0.04
HKD	192,000	Harbin Electric Co Ltd 'H'	143	0.04
USD	48,700	Huangshan Tourism Development Co Ltd 'B'	36	0.01
USD	80,866	INESA Intelligent Tech Inc 'B'	60	0.02
HKD	36,800	JL Mag Rare-Earth Co Ltd 'H'^	90	0.02
HKD	144,300	Legend Holdings Corp 'H'	164	0.04
HKD	180,000	Lepu Biopharma Co Ltd 'H'^	124	0.03
HKD	111,000	Lingbao Gold Group Co Ltd 'H'^	145	0.04
HKD	356,000	Maanshan Iron & Steel Co Ltd 'H'	88	0.02
HKD	57,200	Onewo Inc 'H'	153	0.04
HKD	38,200	Poly Property Services Co Ltd 'H'	161	0.04
HKD	44,500	Remegen Co Ltd 'H'^	309	0.08
HKD	76,200	REPT BATTERO Energy Co Ltd^	113	0.03
HKD	33,400	Shandong BoAn Biotechnology Co Ltd 'H'^	49	0.01
HKD	16,300	Shanghai Chicmax Cosmetic Co Ltd^	170	0.05
USD	103,780	Shanghai Chlor-Alkali Chemical Co Ltd 'B'	63	0.02
HKD	47,500	Shanghai Conant Optical Co Ltd 'H'^	226	0.06
HKD	18,300	Shanghai Henlius Biotech Inc 'H'	123	0.03
USD	67,300	Shanghai Jinqiao Export Processing Zone Development Co Ltd 'B'	54	0.01
USD	63,200	Shanghai Mechanical and Electrical Industry Co Ltd 'B'	70	0.02
HKD	85,000	Shanghai MicroPort MedBot Group Co Ltd^	175	0.05
USD	68,500	Shanghai Zhenhua Heavy Industries Co Ltd 'B'	18	0.01
HKD	160,000	Sichuan Expressway Co Ltd 'H'^	98	0.03
HKD	343,000	Sinopec Engineering Group Co Ltd 'H'	261	0.07
HKD	167,000	Tong Ren Tang Technologies Co Ltd 'H'^	105	0.03
HKD	32,350	UBTech Robotics Corp Ltd^	342	0.09
HKD	34,000	Weifu High-Technology Group Co Ltd 'B'	52	0.01
HKD	91,000	Xinhua Winshare Publishing and Media Co Ltd 'H'^	132	0.04
HKD	101,200	Xinte Energy Co Ltd 'H'^	69	0.02
HKD	36,500	Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'H'^	99	0.03
HKD	57,900	Yantai Changyu Pioneer Wine Co Ltd 'B'	61	0.02
HKD	57,200	YiChang HEC ChangJiang Pharmaceutical Co Ltd 'H'^	108	0.03
HKD	183,400	ZhongAn Online P&C Insurance Co Ltd 'H'^	427	0.12
HKD	41,000	Zylox-Tonbridge Medical Technology Co Ltd^	109	0.03
		Total People's Republic of China	**6,243**	**1.70**
		Philippines (30 June 2024: 0.70%)		
PHP	415,100	Aboitiz Equity Ventures Inc	257	0.07
PHP	2,431,400	ACEN Corp	112	0.03
PHP	694,900	Alliance Global Group Inc	111	0.03
PHP	308,800	AREIT Inc (REIT)	225	0.06
PHP	317,300	Century Pacific Food Inc	227	0.06
PHP	513,200	Converge Information and Communications Technology Solutions Inc	177	0.05
PHP	487,100	D&L Industries Inc	46	0.01
PHP	338,500	DigiPlus Interactive Corp	312	0.09
PHP	618,900	DMCI Holdings Inc	120	0.03
PHP	24,650	GT Capital Holdings Inc	251	0.07
PHP	649,700	JG Summit Holdings Inc	230	0.06
PHP	558,800	LT Group Inc	128	0.04
PHP	229,200	Manila Water Co Inc	161	0.04
PHP	2,414,000	Megaworld Corp	84	0.02
PHP	886,900	Monde Nissin Corp	117	0.03
PHP	220,600	Puregold Price Club Inc	141	0.04
PHP	340,200	Robinsons Land Corp	82	0.02
PHP	62,190	Robinsons Retail Holdings Inc	43	0.01
PHP	214,200	Semirara Mining & Power Corp	125	0.04
PHP	339,100	Synergy Grid & Development Phils Inc	66	0.02
PHP	211,830	Universal Robina Corp	337	0.09
		Total Philippines	**3,352**	**0.91**
		Poland (30 June 2024: 1.28%)		
PLN	22,555	Alior Bank SA	590	0.16
PLN	13,783	Asseco Poland SA^	771	0.21
PLN	19,647	Auto Partner SA^	112	0.03
PLN	8,139	Bank Handlowy w Warszawie SA^	269	0.08
PLN	679	Benefit Systems SA^	596	0.16

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Poland (continued)		
PLN	65,882	Cyfrowy Polsat SA^	321	0.09
PLN	4,206	Diagnostyka SA	195	0.05
PLN	65,807	Enea SA	356	0.10
PLN	12,831	Grupa Azoty SA^	83	0.02
PLN	2,445	Grupa Kety SA^	605	0.17
PLN	14,243	Jastrzebska Spolka Weglowa SA^	85	0.02
PLN	4,395	KRUK SA^	489	0.13
PLN	159,092	Orange Polska SA	402	0.11
PLN	256,897	Tauron Polska Energia SA	598	0.16
PLN	18,392	XTB SA^	415	0.11
		Total Poland	**5,887**	**1.60**
		Qatar (30 June 2024: 0.66%)		
QAR	26,780	Al Meera Consumer Goods Co QSC	108	0.03
QAR	157,381	Baladna	55	0.02
QAR	595,187	Doha Bank QPSC	415	0.11
QAR	213,857	Estithmar Holding QPSC	193	0.05
QAR	254,428	Gulf International Services QSC	223	0.06
QAR	80,069	Gulf Warehousing Co	64	0.02
QAR	58,766	Meeza QSTP LLC	49	0.01
QAR	691,411	Qatar Aluminum Manufacturing Co	257	0.07
QAR	238,347	Qatar Navigation QSC	731	0.20
QAR	401,573	United Development Co QSC	115	0.03
QAR	432,530	Vodafone Qatar QSC	282	0.08
		Total Qatar	**2,492**	**0.68**
		Republic of South Korea (30 June 2024: 12.36%)		
KRW	8,465	ABLBio Inc^	421	0.11
KRW	2,386	Advanced Nano Products Co Ltd^	89	0.02
KRW	7,571	Amorepacific Holdings Corp^	178	0.05
KRW	3,665	APR Corp^	419	0.11
KRW	13,506	Asiana Airlines Inc	97	0.03
KRW	2,091	BGF retail Co Ltd^	187	0.05
KRW	1,384	Binggrae Co Ltd^	87	0.02
KRW	63,268	BNK Financial Group Inc	584	0.16
KRW	8,018	Boryung^	49	0.01
KRW	3,509	Cafe24 Corp^	126	0.03
KRW	4,590	Caregen Co Ltd^	116	0.03
KRW	5,442	Celltrion Pharm Inc^	200	0.05
KRW	10,392	Chabiotech Co Ltd^	83	0.02
KRW	17,717	Cheil Worldwide Inc^	263	0.07
KRW	2,032	Chong Kun Dang Pharmaceutical Corp^	125	0.03
KRW	20,833	CJ CGV Co Ltd^	78	0.02
KRW	3,323	CJ Corp^	395	0.11
KRW	2,636	CJ ENM Co Ltd	146	0.04
KRW	2,164	CJ Logistics Corp^	140	0.04
KRW	4,952	Classys Inc^	230	0.06
KRW	2,185	Cosmax Inc^	452	0.12
KRW	5,903	CosmoAM&T Co Ltd^	148	0.04
KRW	6,255	CS Wind Corp^	217	0.06
KRW	9,112	Daeduck Electronics Co Ltd	117	0.03
KRW	2,753	Daejoo Electronic Materials Co Ltd^	146	0.04
KRW	4,847	Daesang Corp^	79	0.02
KRW	47,112	Daewoo Engineering & Construction Co Ltd^	146	0.04
KRW	5,810	Daewoong Co Ltd	99	0.03
KRW	1,447	Daewoong Pharmaceutical Co Ltd^	154	0.04
KRW	6,297	Daishin Securities Co Ltd^	114	0.03
KRW	5,617	Daishin Securities Co Ltd (Pref)^	82	0.02
KRW	5,558	Daou Technology Inc^	141	0.04
KRW	7,670	DB HiTek Co Ltd^	266	0.07
KRW	2,379	Dear U Co Ltd^	108	0.03
KRW	1,735	Dentium Co Ltd^	79	0.02
KRW	3,870	DI Dong Il Corp^	111	0.03
KRW	7,499	DL E&C Co Ltd	288	0.08
KRW	3,037	DL Holdings Co Ltd^	103	0.03
KRW	6,221	DN Automotive Corp	102	0.03
KRW	8,361	Dongjin Semichem Co Ltd^	203	0.06
KRW	5,614	DongKook Pharmaceutical Co Ltd^	72	0.02
KRW	8,532	Dongsuh Cos Inc^	180	0.05
KRW	1,865	Doosan Co Ltd^	907	0.25
KRW	9,696	Doosan Fuel Cell Co Ltd^	161	0.04
KRW	3,274	DoubleUGames Co Ltd^	138	0.04
KRW	4,669	Douzone Bizon Co Ltd^	234	0.06
KRW	2,817	Duk San Neolux Co Ltd^	74	0.02
KRW	6,082	Ecopro Materials Co Ltd^	205	0.06
KRW	4,641	E-MART Inc	294	0.08
KRW	1,799	EMRO Inc^	70	0.02
KRW	3,647	Enchem Co Ltd^	151	0.04
KRW	2,215	Eo Technics Co Ltd^	276	0.08
KRW	36,805	ESR Kendall Square Co Ltd (REIT)	115	0.03
KRW	3,844	Eugene Technology Co Ltd^	111	0.03
KRW	3,934	F&F Co Ltd^	230	0.06
KRW	7,740	GemVax & Kael Co Ltd^	353	0.10
KRW	8,651	Grand Korea Leisure Co Ltd	97	0.03
KRW	1,447	Green Cross Corp^	135	0.04
KRW	5,837	Green Cross Holdings Corp^	69	0.02
KRW	16,806	GS Engineering & Construction Corp	258	0.07
KRW	11,466	GS Holdings Corp^	396	0.11
KRW	8,979	GS Retail Co Ltd	111	0.03
KRW	8,408	Han Kuk Carbon Co Ltd	162	0.04
KRW	12,777	Hana Micron Inc^	113	0.03
KRW	2,581	Hana Tour Service Inc^	105	0.03
KRW	8,081	Hanall Biopharma Co Ltd^	145	0.04
KRW	3,903	Hanil Cement Co Ltd^	54	0.01
KRW	6,915	Hankook & Co Co Ltd^	98	0.03
KRW	1,581	Hanmi Pharm Co Ltd	335	0.09
KRW	4,877	Hanmi Science Co ltd^	162	0.04
KRW	40,457	Hanon Systems^	93	0.03
KRW	2,278	Hansol Chemical Co Ltd^	290	0.08
KRW	2,088	Hanssem Co Ltd	71	0.02
KRW	6,475	Hanwha Corp^	452	0.12
KRW	4,121	Hanwha Corp (Pref)	122	0.03
KRW	12,956	Hanwha Engine^	273	0.07
KRW	26,200	Hanwha Investment & Securities Co Ltd^	128	0.04
KRW	77,934	Hanwha Life Insurance Co Ltd	190	0.05
KRW	28,602	Hanwha Solutions Corp^	670	0.18
KRW	8,501	Hanwha Vision Co Ltd^	316	0.09
KRW	2,676	HD Hyundai Construction Equipment Co Ltd^	151	0.04
KRW	34,919	HD Hyundai Infracore Co Ltd^	327	0.09
KRW	5,982	HD Hyundai Mipo^	935	0.25
KRW	6,699	HDC Holdings Co Ltd^	117	0.03
KRW	9,443	HDC Hyundai Development Co-Engineering & Construction	157	0.04
KRW	5,072	HD-Hyundai Marine Engine^	189	0.05
KRW	7,896	Hite Jinro Co Ltd^	121	0.03
KRW	3,680	HK inno N Corp^	117	0.03
KRW	8,454	HL Mando Co Ltd	206	0.06
KRW	26,238	HLB Life Science CO LTD^	96	0.03

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	6,256	Hlb Pharma Ceutical Co Ltd^	80	0.02
KRW	19,089	HLB Therapeutics Co Ltd^	68	0.02
KRW	8,188	Hotel Shilla Co Ltd^	314	0.09
KRW	11,336	HPSP Co Ltd^	233	0.06
KRW	657	HS Hyosung Advanced Materials Corp	101	0.03
KRW	1,400	Hugel Inc	402	0.11
KRW	1,859	Hyosung Corp	105	0.03
KRW	1,266	Hyosung Heavy Industries Corp^	836	0.23
KRW	635	Hyosung TNC Corp^	118	0.03
KRW	1,672	Hyundai Autoever Corp^	211	0.06
KRW	3,225	Hyundai Department Store Co Ltd	181	0.05
KRW	5,632	Hyundai Elevator Co Ltd^	359	0.10
KRW	19,036	Hyundai Engineering & Construction Co Ltd^	1,107	0.30
KRW	35,620	Hyundai Feed Inc^/*	30	0.01
KRW	14,002	Hyundai Marine & Fire Insurance Co Ltd^	274	0.07
KRW	21,205	Hyundai Steel Co	462	0.13
KRW	4,212	Hyundai Wia Corp	143	0.04
KRW	6,406	Iljin Electric Co Ltd^	196	0.05
KRW	35,484	iM Financial Group Co Ltd	330	0.09
KRW	4,483	Innocean Worldwide Inc	66	0.02
KRW	2,549	ISC Co Ltd	113	0.03
KRW	5,042	ISU Specialty Chemical^	158	0.04
KRW	13,532	IsuPetasys Co Ltd^	524	0.14
KRW	28,888	JB Financial Group Co Ltd	440	0.12
KRW	4,748	JNTC Co Ltd^	65	0.02
KRW	6,762	Jusung Engineering Co Ltd^	156	0.04
KRW	7,585	JYP Entertainment Corp^	418	0.11
KRW	11,298	Kakao Games Corp^	160	0.04
KRW	7,632	Kakaopay Corp	434	0.12
KRW	23,045	Kangwon Land Inc	312	0.09
KRW	1,087	KCC Corp^	251	0.07
KRW	3,797	KEPCO Engineering & Construction Co Inc^	293	0.08
KRW	5,833	KEPCO Plant Service & Engineering Co Ltd^	260	0.07
KRW	3,399	KIWOOM Securities Co Ltd^	577	0.16
KRW	13,846	Koh Young Technology Inc	165	0.05
KRW	4,139	Kolmar Korea Co Ltd^	306	0.08
KRW	4,713	Kolon Industries Inc^	154	0.04
KRW	1,180	Korea Electric Terminal Co Ltd	57	0.02
KRW	7,115	Korea Gas Corp	220	0.06
KRW	35,272	Korean Reinsurance Co	268	0.07
KRW	9,235	Kum Yang Co Ltd*	79	0.02
KRW	3,710	Kumho Petrochemical Co Ltd^	309	0.08
KRW	24,814	Kumho Tire Co Inc	83	0.02
KRW	1,689	Kyung Dong Navien Co Ltd^	91	0.03
KRW	6,271	L&F Co Ltd^	229	0.06
KRW	9,221	Lake Materials Co Ltd^	83	0.02
KRW	12,225	LEENO Industrial Inc^	461	0.13
KRW	3,289	LIG Nex1 Co Ltd^	1,316	0.36
KRW	6,325	LigaChem Biosciences Inc	538	0.15
KRW	4,751	Lotte Chemical Corp^	207	0.06
KRW	1,161	Lotte Chilsung Beverage Co Ltd	103	0.03
KRW	8,188	Lotte Corp^	169	0.05
KRW	5,998	Lotte Energy Materials Corp^	97	0.03
KRW	4,093	LOTTE Fine Chemical Co Ltd	120	0.03
KRW	39,605	LOTTE Reit Co Ltd (REIT)	110	0.03
KRW	3,620	Lotte Rental Co Ltd^	92	0.03
KRW	2,856	Lotte Shopping Co Ltd^	157	0.04
KRW	650	Lotte Wellfood Co Ltd^	56	0.02
KRW	4,468	LS Corp	652	0.18
KRW	2,227	LS Eco Energy Ltd^	57	0.02
KRW	5,426	LS Materials Ltd^	44	0.01
KRW	5,849	Lunit Inc^	250	0.07
KRW	7,131	LX International Corp^	165	0.05
KRW	2,964	LX Semicon Co Ltd^	142	0.04
KRW	1,325	Medytox Inc^	175	0.05
KRW	6,027	Mezzion Pharma Co Ltd^	170	0.05
KRW	9,828	Misto Holdings Corp	260	0.07
KRW	385	Miwon Commercial Co Ltd	47	0.01
KRW	12,944	Naturecell Co Ltd^	267	0.07
KRW	3,282	NCSoft Corp	502	0.14
KRW	7,425	Netmarble Corp^	341	0.09
KRW	5,951	Nexon Games Co Ltd^	61	0.02
KRW	1,863	NEXTIN Inc^	70	0.02
KRW	7,936	NICE Information Service Co Ltd^	96	0.03
KRW	26,191	NKMax Co Ltd^/*	27	0.01
KRW	836	NongShim Co Ltd^	243	0.07
KRW	3,304	OCI Holdings Co Ltd^	178	0.05
KRW	3,942	OliX Pharmaceuticals Inc^	102	0.03
KRW	6,353	Orion Holdings Corp^	104	0.03
KRW	8,592	Oscotec Inc^	182	0.05
KRW	430	Otoki Corp^	126	0.03
KRW	69,080	Pan Ocean Co Ltd^	190	0.05
KRW	11,602	Paradise Co Ltd	131	0.04
KRW	1,254	Park Systems Corp^	265	0.07
KRW	8,355	Pearl Abyss Corp	262	0.07
KRW	5,184	People & Technology Inc^	119	0.03
KRW	5,622	Peptron Inc^	784	0.21
KRW	1,712	PharmaResearch Co Ltd	626	0.17
KRW	4,192	Poongsan Corp^	400	0.11
KRW	13,133	Posco DX Co Ltd	228	0.06
KRW	1,993	PSK Holdings Inc^	52	0.01
KRW	2,231	Rainbow Robotics^	464	0.13
KRW	89,310	RNL Bio Co Ltd^/×	-	0.00
KRW	4,171	S-1 Corp^	212	0.06
KRW	3,800	Sam Chun Dang Pharm Co Ltd^	415	0.11
KRW	38,699	Samsung E&A Co Ltd	634	0.17
KRW	15,696	Samsung Securities Co Ltd	856	0.23
KRW	2,254	Sanil Electric Co Ltd^	148	0.04
KRW	9,687	SD Biosensor Inc^	75	0.02
KRW	3,962	SeAH Besteel Holdings Corp^	97	0.03
KRW	349	SeAH Steel Holdings Corp^	57	0.02
KRW	1,364	Sebang Global Battery Co Ltd^	69	0.02
KRW	8,066	Seegene Inc^	198	0.05
KRW	6,870	Seojin System Co Ltd^	108	0.03
KRW	4,579	SFA Engineering Corp^	80	0.02
KRW	2,879	SHIFT UP Corp^	104	0.03
KRW	1,579	Shinsegae Inc^	220	0.06
KRW	4,195	Shinsung Delta Tech Co Ltd^	215	0.06
KRW	991	Shinyoung Securities Co Ltd^	89	0.02
KRW	8,509	Silicon2 Co Ltd^	389	0.11
KRW	6,768	SK Bioscience Co Ltd	239	0.07
KRW	2,225	SK Chemicals Co Ltd^	119	0.03
KRW	1,936	SK Discovery Co Ltd^	84	0.02
KRW	636	SK Gas Ltd	122	0.03
KRW	7,305	SK IE Technology Co Ltd^	146	0.04
KRW	27,668	SK Networks Co Ltd^	92	0.03
KRW	6,679	SK oceanplant Co Ltd^	95	0.03
KRW	38,492	SK REITs Co Ltd (REIT)^	132	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	4,169	SL Corp^	97	0.03
KRW	2,895	SM Entertainment Co Ltd	302	0.08
KRW	2,887	SNT Motiv Co Ltd^	67	0.02
KRW	10,049	SOLUM Co Ltd^	118	0.03
KRW	8,246	Solus Advanced Materials Co Ltd^	50	0.01
KRW	2,173	SOOP Co Ltd^	147	0.04
KRW	933	Soulbrain Co Ltd	124	0.03
KRW	3,130	ST Pharm Co Ltd^	179	0.05
KRW	2,996	Studio Dragon Corp^	114	0.03
KRW	4,438	Taesung Co Ltd^	89	0.02
KRW	21,227	Taihan Electric Wire Co Ltd	271	0.07
KRW	8,121	TechWing Inc^	201	0.05
KRW	5,119	TKG Huchems Co Ltd^	64	0.02
KRW	1,323	Tokai Carbon Korea Co Ltd^	105	0.03
KRW	2,742	Voronoi Inc^	222	0.06
KRW	5,937	VT Co Ltd^	155	0.04
KRW	4,845	Wemade Co Ltd^	123	0.03
KRW	7,300	WONIK IPS Co Ltd^	143	0.04
KRW	6,426	YC Corp^	48	0.01
KRW	3,339	YG Entertainment Inc	236	0.06
KRW	3,040	Youlchon Chemical Co Ltd^	69	0.02
KRW	5,435	Youngone Corp^	254	0.07
KRW	1,371	Youngone Holdings Co Ltd^	141	0.04
		Total Republic of South Korea	**49,343**	**13.44**
		Russian Federation (30 June 2024: 0.00%)		
RUB	380,142	Aeroflot PJSC*/×	-	0.00
RUB	3,669,393	Credit Bank of Moscow PJSC*/×	-	0.00
RUB	5,277,973	EL5-ENERO PJSC*	1	0.00
RUB	74,613,436	Federal Grid Co - Rosseti PJSC*/×	-	0.00
RUB	12,578	IPJSC United Medical Group*/×	-	0.00
RUB	35,979	Lenta Ltd GDR*/×	-	0.00
RUB	14,167	LSR Group PJSC*/×	-	0.00
RUB	27,070	Mechel PJSC (Pref)*/×	-	0.00
RUB	3,156,400	Mosenergo PJSC*/×	-	0.00
RUB	6,404,902	OGK-2 PJSC*	1	0.00
RUB	312,931	Rostelecom PJSC*/×	-	0.00
RUB	1,214,800	Segezha Group PJSC*/×	-	0.00
RUB	1,064,020	Sistema AFK PAO*/×	-	0.00
RUB	179,591	Sovcomflot PJSC*/×	-	0.00
RUB	4,097,827	Unipro PJSC*	1	0.00
		Total Russian Federation	**3**	**0.00**
		Saudi Arabia (30 June 2024: 3.82%)		
SAR	108,840	Abdullah Al Othaim Markets Co	226	0.06
SAR	31,443	Advanced Petrochemical Co	260	0.07
SAR	8,318	Al Babtain Power & Telecommunication Co	121	0.03
SAR	19,322	Al Hammadi Holding	198	0.05
SAR	1,851	Al Majed for Oud Co	73	0.02
SAR	8,863	Al Masane Al Kobra Mining Co	150	0.04
SAR	3,735	Al Moammar Information Systems Co	135	0.04
SAR	71,871	Al Rajhi REIT (REIT)	159	0.04
SAR	2,183	Alamar Foods	33	0.01
SAR	12,470	Alandalus Property Co	73	0.02
SAR	53,660	Alaseel Co	59	0.02
SAR	7,773	Al-Dawaa Medical Services Co	162	0.04
SAR	12,093	Aldrees Petroleum and Transport Services Co	411	0.11
SAR	4,326	AlKhorayef Water & Power Technologies Co	166	0.05
SAR	2,760	Almoosa Health Co	119	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Saudi Arabia (continued)		
SAR	4,726	Almunajem Foods Co	91	0.03
SAR	28,464	AlSaif Stores For Development & Investment Co	54	0.02
SAR	8,450	Alujain Corp	84	0.02
SAR	12,734	Arabian Cement Co	80	0.02
SAR	53,265	Arabian Centres Co	276	0.08
SAR	4,119	Arabian Contracting Services Co	114	0.03
SAR	6,653	Arabian Drilling Co	142	0.04
SAR	28,564	Arriyadh Development Co	269	0.07
SAR	9,743	Astra Industrial Group Co	418	0.11
SAR	5,649	Ataa Educational Co	99	0.03
SAR	7,962	Bawan Co	112	0.03
SAR	73,482	BinDawood Holding Co	120	0.03
SAR	9,917	Catrion Catering Holding Co	319	0.09
SAR	18,127	City Cement Co	84	0.02
SAR	3,092	East Pipes Integrated Co for Industry	104	0.03
SAR	8,971	Eastern Province Cement Co	75	0.02
SAR	133,753	Electrical Industries Co	300	0.08
SAR	45,851	Emaar Economic City	164	0.04
SAR	3,909	Etihad Atheeb Telecommunication Co	107	0.03
SAR	4,355	First Milling Co	63	0.02
SAR	3,170	Halwani Brothers Co	37	0.01
SAR	51,555	Jadwa Saudi Fund (REIT)	139	0.04
SAR	26,283	Jahez International Co	196	0.05
SAR	5,404	Jamjoom Pharmaceuticals Factory Co	250	0.07
SAR	21,138	Knowledge Economic City Co	74	0.02
SAR	6,069	Leejam Sports Co JSC	210	0.06
SAR	4,083	Lumi Rental Co	67	0.02
SAR	53,037	Maharah Human Resources Co	72	0.02
SAR	11,857	Mediterranean and Gulf Cooperative Insurance and Reinsurance Co	63	0.02
SAR	8,510	Miahona	57	0.02
SAR	10,809	Middle East Healthcare Co	164	0.04
SAR	11,029	Middle East Paper Co	85	0.02
SAR	1,616	Middle East Pharmaceutical Co	53	0.01
SAR	108,686	Mobile Telecommunications Co Saudi Arabia	312	0.09
SAR	6,249	Modern Mills Co	54	0.01
SAR	36,549	National Agriculture Development Co	206	0.06
SAR	4,437	National Co for Learning & Education	190	0.05
SAR	8,902	National Gas & Industrialization Co	187	0.05
SAR	84,941	National Industrialization Co	217	0.06
SAR	5,392	National Medical Care Co	235	0.06
SAR	15,992	Nayifat Finance Co	56	0.02
SAR	8,634	Nice One Beauty Digital Marketing Co	76	0.02
SAR	20,520	Northern Region Cement Co	43	0.01
SAR	20,796	Perfect Presentation For Commercial Services Co	63	0.02
SAR	13,864	Qassim Cement Co	189	0.05
SAR	9,464	Rasan Information Technology Co	219	0.06
SAR	63,038	Retal Urban Development Co	264	0.07
SAR	14,652	Riyadh Cement Co	125	0.03
SAR	7,415	Saudi Advanced Industries Co	53	0.01
SAR	8,577	Saudi Automotive Services Co	144	0.04
SAR	17,678	Saudi Cement Co	187	0.05
SAR	10,870	Saudi Ceramic Co	87	0.02
SAR	104,591	Saudi Chemical Co Holding	198	0.05
SAR	22,735	Saudi Ground Services Co	297	0.08
SAR	24,512	Saudi Manpower Solutions Co	40	0.01
SAR	4,658	Saudi Paper Manufacturing Co	80	0.02

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Saudi Arabia (continued)		
SAR	14,883	Saudi Pharmaceutical Industries & Medical Appliances Corp	106	0.03
SAR	14,420	Saudi Public Transport Co	54	0.02
SAR	38,239	Saudi Real Estate Co	203	0.06
SAR	14,143	Saudi Reinsurance Co	192	0.05
SAR	5,026	Saudi Steel Pipe Co	75	0.02
SAR	4,034	Saudia Dairy & Foodstuff Co	294	0.08
SAR	35,742	Savola Group	264	0.07
SAR	36,269	Seera Group Holding	245	0.07
SAR	16,851	Southern Province Cement Co	129	0.04
SAR	4,829	Sumou Real Estate Co	52	0.01
SAR	10,639	Sustained Infrastructure Holding Co	93	0.03
SAR	1,650	Tanmiah Food Co	43	0.01
SAR	5,324	Theeb Rent A Car Co	95	0.03
SAR	10,322	United Electronics Co	243	0.07
SAR	1,869	United International Holding Co	79	0.02
SAR	9,071	United International Transportation Co	175	0.05
SAR	17,235	Walaa Cooperative Insurance Co	81	0.02
SAR	24,508	Yamama Cement Co	223	0.06
SAR	17,813	Yanbu Cement Co	96	0.03
		Total Saudi Arabia	**13,151**	**3.58**
		Singapore (30 June 2024: 0.03%)		
HKD	149,000	China XLX Fertiliser Ltd	104	0.03
		Total Singapore	**104**	**0.03**
		South Africa (30 June 2024: 3.13%)		
ZAR	23,136	AECI Ltd	138	0.04
ZAR	26,615	African Rainbow Minerals Ltd^	258	0.07
ZAR	29,008	Afrimat Ltd	72	0.02
ZAR	79,711	AVI Ltd	422	0.11
ZAR	40,814	Barloworld Ltd	259	0.07
ZAR	39,511	Boxer Retail Ltd^	154	0.04
ZAR	51,098	Coronation Fund Managers Ltd^	114	0.03
ZAR	50,115	DataTec Ltd	184	0.05
ZAR	117,222	Dis-Chem Pharmacies Ltd	213	0.06
ZAR	97,858	DRDGOLD Ltd	131	0.04
ZAR	225,331	Equites Property Fund Ltd (REIT)^	192	0.05
ZAR	60,346	Exxaro Resources Ltd	499	0.14
ZAR	304,309	Fortress Real Estate Investments Ltd 'B'^	344	0.09
ZAR	80,965	Foschini Group Ltd	587	0.16
ZAR	159,637	Grindrod Ltd^	112	0.03
ZAR	886,931	Growthpoint Properties Ltd (REIT)	668	0.18
ZAR	9,609	Hosken Consolidated Investments Ltd	69	0.02
ZAR	96,922	Hyprop Investments Ltd (REIT)	233	0.06
ZAR	61,912	Investec Ltd	461	0.12
ZAR	22,447	JSE Ltd	168	0.05
ZAR	359,782	Life Healthcare Group Holdings Ltd	289	0.08
ZAR	308,016	Momentum Group Ltd	594	0.16
ZAR	37,243	Motus Holdings Ltd^	197	0.05
ZAR	64,117	Mr Price Group Ltd	799	0.22
ZAR	59,136	MultiChoice Group	391	0.11
ZAR	314,869	Netcare Ltd	247	0.07
ZAR	52,669	Ninety One Ltd	128	0.03
ZAR	87,543	Northam Platinum Holdings Ltd^	944	0.26
ZAR	40,446	Omnia Holdings Ltd	181	0.05
ZAR	142,169	Pick n Pay Stores Ltd^	214	0.06
ZAR	1,776,910	Redefine Properties Ltd (REIT)	458	0.12
ZAR	88,741	Resilient Ltd (REIT)^	301	0.08
ZAR	41,970	Reunert Ltd	136	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		South Africa (continued)		
ZAR	9,696	Santam Ltd	234	0.06
ZAR	155,026	Sappi Ltd	260	0.07
ZAR	698,590	Sibanye Stillwater Ltd^	1,268	0.34
ZAR	48,244	SPAR Group Ltd	293	0.08
ZAR	85,889	Super Group Ltd^	76	0.02
ZAR	70,923	Telkom SA SOC Ltd	215	0.06
ZAR	35,233	Thungela Resources Ltd	168	0.05
ZAR	40,055	Tiger Brands Ltd	719	0.20
ZAR	89,841	Truworths International Ltd	361	0.10
ZAR	327,450	Vukile Property Fund Ltd (REIT)	362	0.10
ZAR	72,096	We Buy Cars Holdings Ltd	243	0.07
ZAR	11,896	Wilson Bayly Holmes-Ovcon Ltd	124	0.03
		Total South Africa	**14,480**	**3.94**
		Spain (30 June 2024: 0.03%)		
PLN	20,083	AmRest Holdings SE^	88	0.02
		Total Spain	**88**	**0.02**
		Taiwan (30 June 2024: 22.13%)		
TWD	17,000	Ability Opto-Electronics Technology Co Ltd	73	0.02
TWD	169,679	AcBel Polytech Inc	151	0.04
TWD	25,000	Acter Group Corp Ltd	340	0.09
TWD	73,726	ADATA Technology Co Ltd	236	0.06
TWD	21,000	Adlink Technology Inc^	44	0.01
TWD	17,000	Advanced Echem Materials Co Ltd^	372	0.10
TWD	37,859	Advanced Wireless Semiconductor Co^	101	0.03
TWD	56,000	Advancetek Enterprise Co Ltd	138	0.04
TWD	9,000	Airoha Technology Corp	163	0.04
TWD	20,000	All Ring Tech Co Ltd^	277	0.08
TWD	10,000	Allied Supreme Corp^	86	0.02
TWD	47,986	Allis Electric Co Ltd	178	0.05
TWD	42,000	Alpha Networks Inc	41	0.01
TWD	34,000	Ambassador Hotel^	51	0.01
TWD	10,000	Andes Technology Corp	101	0.03
TWD	27,000	AP Memory Technology Corp	276	0.08
TWD	4,000	Apex Dynamics Inc	111	0.03
TWD	39,594	Arcadyan Technology Corp	272	0.07
TWD	111,484	Ardentec Corp	289	0.08
TWD	57,000	Asia Optical Co Inc^	267	0.07
TWD	10,000	ASMedia Technology Inc	654	0.18
TWD	7,300	ASPEED Technology Inc^	1,186	0.32
TWD	12,000	ASROCK Inc	113	0.03
TWD	17,000	AURAS Technology Co Ltd	373	0.10
TWD	162,642	Bank of Kaohsiung Co Ltd	67	0.02
TWD	309,000	BES Engineering Corp^	121	0.03
TWD	14,287	Bora Pharmaceuticals Co Ltd	406	0.11
TWD	93,000	Brighton-Best International Taiwan Inc	108	0.03
TWD	23,000	C Sun Manufacturing Ltd^	119	0.03
TWD	25,000	Caliway Biopharmaceuticals Co Ltd	1,151	0.31
TWD	401,670	Capital Securities Corp	270	0.07
TWD	128,800	Cathay Real Estate Development Co Ltd^	86	0.02
TWD	134,358	Center Laboratories Inc	176	0.05
TWD	89,000	Central Reinsurance Co Ltd^	69	0.02
TWD	46,000	Century Iron & Steel Industrial Co Ltd	373	0.10
TWD	74,000	Chang Wah Electromaterials Inc^	96	0.03
TWD	85,850	Chang Wah Technology Co Ltd^	90	0.02
TWD	37,000	Channel Well Technology Co Ltd	103	0.03
TWD	43,700	Charoen Pokphand Enterprise	191	0.05
TWD	14,000	Chenbro Micom Co Ltd	233	0.06

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	161,520	Cheng Loong Corp	97	0.03
TWD	81,000	Cheng Uei Precision Industry Co Ltd^	144	0.04
TWD	35,000	Chenming Electronic Technology Corp^	158	0.04
TWD	159,000	Chicony Electronics Co Ltd	708	0.19
TWD	38,166	Chicony Power Technology Co Ltd^	139	0.04
TWD	7,600	Chief Telecom Inc	105	0.03
TWD	170,000	China Bills Finance Corp	87	0.02
TWD	65,800	China Motor Corp^	139	0.04
TWD	873,908	China Petrochemical Development Corp^	196	0.05
TWD	37,252	China Steel Chemical Corp^	117	0.03
TWD	151,000	Chipbond Technology Corp^	276	0.08
TWD	154,784	ChipMOS Technologies Inc	143	0.04
TWD	43,000	Chong Hong Construction Co Ltd^	125	0.03
TWD	94,560	Chroma ATE Inc	1,432	0.39
TWD	221,000	Chung Hung Steel Corp	108	0.03
TWD	105,000	Chung Hwa Pulp Corp	43	0.01
TWD	97,000	Chung-Hsin Electric & Machinery Manufacturing Corp	538	0.15
TWD	5,000	Chunghwa Precision Test Tech Co Ltd	143	0.04
TWD	21,000	Cleanaway Co Ltd^	131	0.04
TWD	89,000	Clevo Co	136	0.04
TWD	248,000	Compeq Manufacturing Co Ltd^	492	0.13
TWD	99,000	Continental Holdings Corp^	79	0.02
TWD	57,600	Coretronic Corp^	108	0.03
TWD	37,000	Crowell Development Corp	39	0.01
TWD	168,251	CSBC Corp Taiwan	105	0.03
TWD	146,000	CTCI Corp^	130	0.04
TWD	11,000	CyberPower Systems Inc	97	0.03
TWD	63,651	Da-Li Development Co Ltd^	106	0.03
TWD	13,000	Daxin Materials Corp	119	0.03
TWD	82,000	Delpha Construction Co Ltd^	87	0.02
TWD	25,000	Depo Auto Parts Ind Co Ltd	164	0.04
TWD	36,000	Dynapack International Technology Corp^	279	0.08
TWD	9,000	ECOVE Environment Corp	92	0.02
TWD	38,000	EirGenix Inc^	80	0.02
TWD	73,036	Elan Microelectronics Corp	304	0.08
TWD	35,000	Elite Advanced Laser Corp^	250	0.07
TWD	64,000	Elite Semiconductor Microelectronics Technology Inc^	120	0.03
TWD	26,086	Ennoconn Corp^	257	0.07
TWD	143,500	Ennostar Inc	174	0.05
TWD	206,886	Eternal Materials Co Ltd	170	0.05
TWD	34,000	Evergreen Aviation Technologies Corp	122	0.03
TWD	133,000	Evergreen International Storage & Transport Corp	154	0.04
TWD	44,000	EVERGREEN Steel Corp	128	0.03
TWD	93,000	Everlight Electronics Co Ltd^	223	0.06
TWD	188,000	Far Eastern Department Stores Ltd	138	0.04
TWD	613,343	Far Eastern International Bank	271	0.07
TWD	58,707	Faraday Technology Corp	373	0.10
TWD	64,000	Farglory Land Development Co Ltd	140	0.04
TWD	97,000	Feng Hsin Steel Co Ltd	218	0.06
TWD	25,809	Fitipower Integrated Technology Inc	193	0.05
TWD	79,702	FLEXium Interconnect Inc^	153	0.04
TWD	52,000	FocalTech Systems Co Ltd	118	0.03
TWD	17,000	Formosa International Hotels Corp	111	0.03
TWD	22,000	Formosa Sumco Technology Corp^	59	0.02
TWD	205,000	Formosa Taffeta Co Ltd^	109	0.03
TWD	12,000	Fositek Corp^	334	0.09
TWD	231,000	Foxconn Technology Co Ltd	502	0.14
TWD	21,800	Foxsemicon Integrated Technology Inc	222	0.06
TWD	24,000	Fusheng Precision Co Ltd^	244	0.07
TWD	34,000	G Shank Enterprise Co Ltd	83	0.02
TWD	21,458	Genius Electronic Optical Co Ltd	307	0.08
TWD	101,000	Getac Holdings Corp^	384	0.10
TWD	8,000	GFC Ltd	31	0.01
TWD	81,000	Giant Manufacturing Co Ltd	301	0.08
TWD	71,680	Global Brands Manufacture Ltd	219	0.06
TWD	16,000	Global Mixed Mode Technology Inc	118	0.03
TWD	111,000	Gloria Material Technology Corp^	132	0.04
TWD	85,300	Gold Circuit Electronics Ltd	861	0.23
TWD	210,282	Goldsun Building Materials Co Ltd^	282	0.08
TWD	5,000	Grand Process Technology Corp	280	0.08
TWD	30,000	Grape King Bio Ltd	129	0.04
TWD	16,498	Great Tree Pharmacy Co Ltd^	85	0.02
TWD	159,644	Great Wall Enterprise Co Ltd	360	0.10
TWD	69,833	Greatek Electronics Inc	138	0.04
TWD	16,780	Gudeng Precision Industrial Co Ltd^	214	0.06
TWD	68,316	Hannstar Board Corp	144	0.04
TWD	562,265	HannStar Display Corp^	137	0.04
TWD	18,372	HD Renewable Energy Co Ltd^	148	0.04
TWD	341,924	Highwealth Construction Corp	485	0.13
TWD	69,441	Hiwin Technologies Corp^	499	0.14
TWD	16,866	Hiyes International Co Ltd^	59	0.02
TWD	54,758	Hota Industrial Manufacturing Co Ltd^	109	0.03
TWD	49,670	Hotai Finance Co Ltd^	114	0.03
TWD	49,000	Hsin Kuang Steel Co Ltd	66	0.02
TWD	174,000	HTC Corp^	235	0.06
TWD	19,475	Hu Lane Associate Inc	88	0.02
TWD	79,000	HUA ENG Wire & Cable Co Ltd^	69	0.02
TWD	65,678	Huaku Development Co Ltd	241	0.07
TWD	30,426	Huang Hsiang Construction Corp^	45	0.01
TWD	46,990	Hwang Chang General Contractor Co Ltd^	130	0.04
TWD	607,564	IBF Financial Holdings Co Ltd^	280	0.08
TWD	53,000	I-Chiun Precision Industry Co Ltd^	139	0.04
TWD	18,848	Innodisk Corp	153	0.04
TWD	39,000	ITE Technology Inc	188	0.05
TWD	54,937	ITEQ Corp	164	0.04
TWD	18,000	J&V Energy Technology Co Ltd^	101	0.03
TWD	24,000	Johnson Health Tech Co Ltd	143	0.04
TWD	22,000	JPC connectivity Inc^	110	0.03
TWD	48,683	JSL Construction & Development Co Ltd^	131	0.04
TWD	20,000	Kaori Heat Treatment Co Ltd	176	0.05
TWD	147,360	Kenda Rubber Industrial Co Ltd	110	0.03
TWD	47,311	Kenmec Mechanical Engineering Co Ltd^	104	0.03
TWD	54,000	Kerry TJ Logistics Co Ltd^	63	0.02
TWD	88,800	Kindom Development Co Ltd^	153	0.04
TWD	15,000	King Slide Works Co Ltd	1,045	0.28
TWD	289,000	King Yuan Electronics Co Ltd	1,009	0.27
TWD	186,000	King's Town Bank Co Ltd^	335	0.09
TWD	26,000	Kinik Co^	285	0.08
TWD	266,000	Kinpo Electronics	184	0.05
TWD	77,000	Kinsus Interconnect Technology Corp	221	0.06
TWD	40,439	L&K Engineering Co Ltd	424	0.12
TWD	23,400	LandMark Optoelectronics Corp	262	0.07
TWD	26,120	Lian HWA Food Corp^	126	0.03
TWD	239,320	Lien Hwa Industrial Holdings Corp^	352	0.10
TWD	36,584	Lotus Pharmaceutical Co Ltd	277	0.08
TWD	23,485	Lumosa Therapeutics Co Ltd	118	0.03

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	42,000	Lung Yen Life Service Corp	90	0.02
TWD	28,335	LuxNet Corp	175	0.05
TWD	6,200	M31 Technology Corp	111	0.03
TWD	9,000	Machvision Inc	165	0.04
TWD	447,000	Macronix International Co Ltd	325	0.09
TWD	54,615	Makalot Industrial Co Ltd^	441	0.12
TWD	22,000	Marketech International Corp	142	0.04
TWD	58,600	Medigen Vaccine Biologics Corp^	84	0.02
TWD	115,214	Mercuries & Associates Holding Ltd	49	0.01
TWD	788,971	Mercuries Life Insurance Co Ltd	135	0.04
TWD	55,000	Merida Industry Co Ltd	194	0.05
TWD	57,218	Merry Electronics Co Ltd^	215	0.06
TWD	106,203	Microbio Co Ltd^	84	0.02
TWD	215,738	Mitac Holdings Corp^	491	0.13
TWD	19,000	momo.com Inc^	175	0.05
TWD	21,000	MPI Corp	679	0.18
TWD	123,000	Nan Kang Rubber Tire Co Ltd	153	0.04
TWD	13,000	Nan Pao Resins Chemical Co Ltd	133	0.04
TWD	58,000	Nan Ya Printed Circuit Board Corp^	222	0.06
TWD	306,000	Nanya Technology Corp	536	0.15
TWD	37,284	North-Star International Co Ltd^	64	0.02
TWD	52,289	Nuvoton Technology Corp	129	0.04
TWD	297,095	O-Bank Co Ltd^	94	0.03
TWD	81,768	Oneness Biotech Co Ltd^	177	0.05
TWD	105,000	Orient Semiconductor Electronics Ltd^	138	0.04
TWD	5,000	Pan German Universal Motors Ltd	49	0.01
TWD	75,600	Pan Jit International Inc	129	0.04
TWD	96,102	Pan-International Industrial Corp^	132	0.04
TWD	11,856	Pegavision Corp^	121	0.03
TWD	41,000	Phison Electronics Corp	706	0.19
TWD	37,000	Phoenix Silicon International Corp^	173	0.05
TWD	63,000	Pihsiang Machinery Manufacturing Co Ltd*/×	-	0.00
TWD	33,778	Pixart Imaging Inc^	265	0.07
TWD	12,000	Posiflex Technology Inc	119	0.03
TWD	773,000	Powerchip Semiconductor Manufacturing Corp^	408	0.11
TWD	169,000	Powertech Technology Inc	761	0.21
TWD	16,358	Poya International Co Ltd	281	0.08
TWD	185,668	President Securities Corp^	143	0.04
TWD	113,000	Primax Electronics Ltd	282	0.08
TWD	228,412	Prince Housing & Development Corp	72	0.02
TWD	49,000	Promate Electronic Co Ltd	128	0.03
TWD	366,000	Qisda Corp	326	0.09
TWD	52,000	Quanta Storage Inc^	158	0.04
TWD	109,000	Radiant Opto-Electronics Corp^	502	0.14
TWD	17,000	Raydium Semiconductor Corp^	213	0.06
TWD	16,400	Ruentex Engineering & Construction Co	98	0.03
TWD	147,841	Ruentex Industries Ltd^	271	0.07
TWD	110,239	Run Long Construction Co Ltd	114	0.03
TWD	75,103	Sakura Development Co Ltd	171	0.05
TWD	133,000	Sanyang Motor Co Ltd	283	0.08
TWD	12,000	Scientech Corp^	142	0.04
TWD	72,000	Sercomm Corp	234	0.06
TWD	56,000	Shihlin Electric & Engineering Corp^	344	0.09
TWD	38,138	Shin Zu Shing Co Ltd^	280	0.08
TWD	38,806	Shinfox Energy Co Ltd^	107	0.03
TWD	40,000	Shinkong Insurance Co Ltd^	134	0.04
TWD	291,000	Shinkong Synthetic Fibers Corp^	121	0.03
TWD	30,732	Shiny Chemical Industrial Co Ltd	128	0.03
TWD	112,371	Sigurd Microelectronics Corp	305	0.08
TWD	102,400	Silicon Integrated Systems Corp	170	0.05
TWD	42,000	Simplo Technology Co Ltd^	554	0.15
TWD	56,408	Sinbon Electronics Co Ltd	422	0.11
TWD	78,270	Sincere Navigation Corp^	58	0.02
TWD	144,000	Sino-American Silicon Products Inc	450	0.12
TWD	94,000	Sinon Corp	134	0.04
TWD	40,398	Sinyi Realty Inc^	35	0.01
TWD	30,000	Sitronix Technology Corp^	208	0.06
TWD	10,368	Soft-World International Corp^	37	0.01
TWD	124,787	Solar Applied Materials Technology Corp	232	0.06
TWD	31,000	Solomon Technology Corp^	145	0.04
TWD	17,139	Sporton International Inc	99	0.03
TWD	96,000	Standard Foods Corp	108	0.03
TWD	334,000	Starlux Airlines Co Ltd^	294	0.08
TWD	52,000	Sunonwealth Electric Machine Industry Co Ltd	179	0.05
TWD	125,471	Supreme Electronics Co Ltd^	193	0.05
TWD	47,000	Systex Corp^	168	0.05
TWD	454,536	TA Chen Stainless Pipe	539	0.15
TWD	178,353	Ta Ya Electric Wire & Cable^	231	0.06
TWD	885,234	Taichung Commercial Bank Co Ltd	665	0.18
TWD	44,109	TaiMed Biologics Inc	137	0.04
TWD	260,912	Tainan Spinning Co Ltd	119	0.03
TWD	116,327	Taiwan Cogeneration Corp^	178	0.05
TWD	153,000	Taiwan Fertilizer Co Ltd^	278	0.08
TWD	233,718	Taiwan Glass Industry Corp^	128	0.03
TWD	69,065	Taiwan Hon Chuan Enterprise Co Ltd^	374	0.10
TWD	63,976	Taiwan Paiho Ltd	118	0.03
TWD	37,000	Taiwan Sakura Corp	108	0.03
TWD	63,125	Taiwan Secom Co Ltd	238	0.06
TWD	63,616	Taiwan Shin Kong Security Co Ltd	90	0.02
TWD	20,000	Taiwan Speciality Chemicals Corp^	158	0.04
TWD	60,000	Taiwan Surface Mounting Technology Corp^	214	0.06
TWD	57,000	Taiwan Union Technology Corp	444	0.12
TWD	356,250	Tatung Co Ltd^	484	0.13
TWD	290,000	Teco Electric and Machinery Co Ltd	470	0.13
TWD	41,000	Test Research Inc^	205	0.06
TWD	19,000	Thinking Electronic Industrial Co Ltd	86	0.02
TWD	41,000	Tigerair Taiwan Co Ltd^	121	0.03
TWD	155,000	Ton Yi Industrial Corp	104	0.03
TWD	47,072	Tong Hsing Electronic Industries Ltd	172	0.05
TWD	91,000	Tong Yang Industry Co Ltd^	306	0.08
TWD	42,530	Topco Scientific Co Ltd	400	0.11
TWD	17,000	Topkey Corp	109	0.03
TWD	43,000	Transcend Information Inc^	148	0.04
TWD	109,000	Tripod Technology Corp	924	0.25
TWD	138,000	TSRC Corp	85	0.02
TWD	9,902	Ttet Union Corp	52	0.01
TWD	49,447	TTY Biopharm Co Ltd	128	0.03
TWD	117,800	Tung Ho Steel Enterprise Corp	256	0.07
TWD	75,000	TXC Corp^	220	0.06
TWD	38,000	TYC Brother Industrial Co Ltd^	61	0.02
TWD	112,000	U-Ming Marine Transport Corp	186	0.05
TWD	252,091	Union Bank of Taiwan	154	0.04
TWD	166,886	Unitech Printed Circuit Board Corp	140	0.04
TWD	42,800	United Integrated Services Co Ltd	913	0.25
TWD	116,724	Universal Cement Corp	111	0.03
TWD	15,000	Universal Microwave Technology Inc^	184	0.05
TWD	13,250	Universal Vision Biotechnology Co Ltd	92	0.03
TWD	15,000	UPI Semiconductor Corp	104	0.03

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	61,000	Via Technologies Inc^	129	0.04
TWD	26,000	VisEra Technologies Co Ltd^	206	0.06
TWD	46,250	Visual Photonics Epitaxy Co Ltd	198	0.05
TWD	39,200	Wah Lee Industrial Corp	127	0.03
TWD	751,247	Walsin Lihwa Corp	555	0.15
TWD	75,000	Walsin Technology Corp^	209	0.06
TWD	83,000	Win Semiconductors Corp^	246	0.07
TWD	767,000	Winbond Electronics Corp	529	0.14
TWD	6,000	WinWay Technology Co Ltd	266	0.07
TWD	89,325	WNC Corp^	372	0.10
TWD	19,691	Wowprime Corp	167	0.05
TWD	164,290	WT Microelectronics Co Ltd^	723	0.20
TWD	40,000	XinTec Inc^	202	0.05
TWD	13,717	Yankey Engineering Co Ltd	204	0.06
TWD	266,599	YFY Inc	209	0.06
TWD	222,923	Yieh Phui Enterprise Co Ltd	117	0.03
TWD	27,241	Yuanta Futures Co Ltd	74	0.02
TWD	68,130	Yulon Finance Corp^	240	0.07
TWD	144,854	Yulon Motor Co Ltd	167	0.05
TWD	19,000	Yungshin Construction & Development Co Ltd^	81	0.02
		Total Taiwan	**66,369**	**18.07**
		Thailand (30 June 2024: 2.75%)		
THB	25,300	AEON Thana Sinsap Thailand PCL NVDR^	73	0.02
THB	192,218	Amata Corp PCL NVDR	83	0.02
THB	593,600	AP Thailand PCL NVDR^	114	0.03
THB	1,343,432	Asia Aviation PCL NVDR^	45	0.01
THB	1,995,200	Asset World Corp PCL NVDR	110	0.03
THB	205,400	B Grimm Power PCL NVDR^	66	0.02
THB	137,199	Bangchak Corp PCL NVDR^	129	0.04
THB	163,400	Bangkok Airways PCL NVDR^	61	0.02
THB	308,877	Bangkok Chain Hospital PCL NVDR	122	0.03
THB	431,600	Bangkok Commercial Asset Management PCL NVDR^	94	0.03
THB	1,523,000	Bangkok Expressway & Metro PCL NVDR^	224	0.06
THB	145,900	Bangkok Life Assurance PCL NVDR^	69	0.02
THB	2,083,700	Banpu PCL NVDR	258	0.07
THB	327,225	BCPG PCL NVDR^	57	0.02
THB	254,100	Berli Jucker PCL NVDR	149	0.04
THB	150,200	Betagro PCL NVDR^	85	0.02
THB	1,985,977	BTS Group Holdings PCL NVDR^	220	0.06
THB	912,900	Cal-Comp Electronics Thailand PCL NVDR^	153	0.04
THB	85,100	Carabao Group PCL NVDR	128	0.03
THB	121,000	Central Plaza Hotel PCL NVDR^	90	0.02
THB	283,200	CH Karnchang PCL NVDR^	98	0.03
THB	1,233,700	Chularat Hospital PCL NVDR^	58	0.02
THB	534,400	CK Power PCL NVDR^	37	0.01
THB	286,000	Com7 PCL NVDR^	163	0.04
THB	60,600	Electricity Generating PCL NVDR	188	0.05
THB	1,051,000	Energy Absolute PCL NVDR^	80	0.02
THB	172,800	Global Power Synergy PCL NVDR	155	0.04
THB	144,408	Hana Microelectronics PCL NVDR	87	0.02
THB	148,200	Ichitan Group PCL NVDR^	46	0.01
THB	361,100	Inter Far East Energy Corp*/×	-	0.00
THB	2,832,100	IRPC PCL NVDR^	66	0.02
THB	165,100	I-TAIL Corp PCL NVDR^	59	0.02
THB	53,000	Jasmine Technology Solution PCL NVDR	55	0.01
THB	135,800	JMT Network Services PCL NVDR	37	0.01
THB	189,600	KCE Electronics PCL NVDR	106	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Thailand (continued)		
THB	55,106	Kiatnakin Phatra Bank PCL NVDR^	77	0.02
THB	2,003,100	Land & Houses PCL NVDR	211	0.06
THB	215,100	MBK PCL NVDR^	112	0.03
THB	75,742	Mega Lifesciences PCL NVDR^	60	0.02
THB	189,900	Muangthai Capital PCL NVDR^	206	0.06
THB	308,800	Osotspa PCL NVDR^	142	0.04
THB	419,664	Plan B Media PCL NVDR^	64	0.02
THB	551,800	PTT Global Chemical PCL NVDR	338	0.09
THB	1,803,217	Quality Houses PCL NVDR^	71	0.02
THB	271,400	Ratch Group PCL NVDR	202	0.06
THB	93,900	Regional Container Lines PCL NVDR^	74	0.02
THB	3,860,000	Sansiri PCL NVDR	152	0.04
THB	315,700	SCG Packaging PCL NVDR^	165	0.04
THB	16,000	Siam City Cement PCL NVDR^	70	0.02
THB	407,077	Siam Global House PCL NVDR^	63	0.02
THB	65,000	SISB PCL NVDR^	29	0.01
THB	194,140	Sri Trang Agro-Industry PCL NVDR	71	0.02
THB	271,000	Sri Trang Gloves Thailand PCL NVDR^	50	0.01
THB	211,420	Srisawad Corp PCL NVDR	105	0.03
THB	406,200	Star Petroleum Refining PCL NVDR^	63	0.02
THB	297,817	Supalai PCL NVDR^	133	0.04
THB	588,200	Thai Life Insurance PCL NVDR	181	0.05
THB	300,400	Thai Oil PCL NVDR	250	0.07
THB	625,300	Thai Union Group PCL NVDR^	198	0.05
THB	113,290	Thai Vegetable Oil PCL NVDR	74	0.02
THB	72,800	Thanachart Capital PCL NVDR^	102	0.03
THB	361,163	TIDLOR Holdings PCL NVDR	168	0.05
THB	171,900	Tipco Asphalt PCL NVDR^	72	0.02
THB	53,600	Tisco Financial Group PCL NVDR^	160	0.04
THB	140,600	TOA Paint Thailand PCL NVDR	48	0.01
THB	1,612,700	TPI Polene PCL NVDR	41	0.01
THB	542,100	TPI Polene Power PCL NVDR	36	0.01
THB	357,318	TTW PCL NVDR	95	0.03
THB	3,017,700	VGI PCL NVDR^	195	0.05
THB	2,025,607	WHA Corp PCL NVDR^	197	0.05
		Total Thailand	**7,840**	**2.14**
		Turkey (30 June 2024: 2.39%)		
TRY	9,101	AG Anadolu Grubu Holding AS	59	0.02
TRY	150,618	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	105	0.03
TRY	13,262	Akcansa Cimento AS	44	0.01
TRY	97,191	Akfen Yenilenebilir Enerji AS	39	0.01
TRY	421,172	Aksa Akrilik Kimya Sanayii AS	97	0.03
TRY	50,065	Aksa Enerji Uretim AS	42	0.01
TRY	47,389	Alarko Holding AS^	99	0.03
TRY	51,481	Anadolu Anonim Turk Sigorta Sirketi^	120	0.03
TRY	511,460	Anadolu Efes Biracilik Ve Malt Sanayii AS^	192	0.05
TRY	22,069	Anadolu Hayat Emeklilik AS	44	0.01
TRY	22,386	Arcelik AS^	69	0.02
TRY	76,035	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS^	178	0.05
TRY	13,872	Aygaz AS	45	0.01
TRY	709,342	Baticim Bati Anadolu Cimento Sanayii AS	82	0.02
TRY	7,231	Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS^	59	0.02
TRY	114,564	Cimsa Cimento Sanayi VE Ticaret AS^	138	0.04
TRY	20,766	Destek Finans Faktoring AS	191	0.05
TRY	287,041	Dogan Sirketler Grubu Holding AS	112	0.03
TRY	19,698	Dogus Otomotiv Servis ve Ticaret AS^	86	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Turkey (continued)		
TRY	340	EGE Endustri VE Ticaret AS	61	0.02
TRY	27,845	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	31	0.01
TRY	566,868	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT)^	256	0.07
TRY	64,732	Enerjisa Enerji AS^	95	0.03
TRY	799,634	Enerya Enerji AS	136	0.04
TRY	43,659	Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	28	0.01
TRY	24,709	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	95	0.03
TRY	46,640	Girsim Elektrik Sanayi Taahut Ve Ticaret AS	47	0.01
TRY	9,345	Grainturk Tarim AS	78	0.02
TRY	21,369	Gubre Fabrikalari TAS	123	0.03
TRY	1,009,747	Hektas Ticaret TAS^	83	0.02
TRY	131,939	Is Yatirim Menkul Degerler AS	121	0.03
TRY	59,881	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS 'A'	68	0.02
TRY	210,763	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS 'D'^	128	0.03
TRY	91,828	Kiler Holding AS	162	0.04
TRY	185,942	Kocaer Celik Sanayi Ve Ticaret AS	65	0.02
TRY	82,688	Kontrolmatik Enerji Ve Muhendislik AS^	42	0.01
TRY	271	Konya Cimento Sanayii AS^	33	0.01
TRY	49,501	Koza Anadolu Metal Madencilik Isletmeleri AS	105	0.03
TRY	12,335	LDR Turizm AS	78	0.02
TRY	16,097	LYDIA HOLDING AS	37	0.01
TRY	141	Lydia Yesil Enerji Kaynaklari Anonimsirketi	44	0.01
TRY	152,140	Mavi Giyim Sanayi Ve Ticaret AS 'B'	147	0.04
TRY	68,126	MIA Teknoloji AS^	49	0.01
TRY	22,094	Migros Ticaret AS^	275	0.07
TRY	11,786	MLP Saglik Hizmetleri AS	101	0.03
TRY	15,871	Nuh Cimento Sanayi AS	86	0.02
TRY	14,946	OBA Makarnacilik Sanayi VE Ticaret AS	18	0.01
TRY	8,630	Otokar Otomotiv Ve Savunma Sanayi AS	89	0.02
TRY	248,708	Oyak Cimento Fabrikalari AS	136	0.04
TRY	58,610	Pasifik Eurasia Lojistik Dis Ticaret AS	130	0.04
TRY	312,400	Petkim Petrokimya Holding AS^	135	0.04
TRY	208	Politeknik Metal Sanayi ve Ticaret AS	33	0.01
TRY	33,192	Ral Yatirim Holding AS	81	0.02
TRY	33,683	Selcuk Ecza Deposu Ticaret ve Sanayi AS	77	0.02
TRY	54,140	Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS^	37	0.01
TRY	81,192	Sok Marketler Ticaret AS	71	0.02
TRY	15,679	TAB Gida Sanayi Ve Ticaret AS	70	0.02
TRY	47,412	TAV Havalimanlari Holding AS^	315	0.09
TRY	47,973	Tekfen Holding AS^	131	0.04
TRY	29,608	Tofas Turk Otomobil Fabrikasi AS^	146	0.04
TRY	67,126	Torunlar Gayrimenkul Yatirim Ortakligi AS (REIT)	113	0.03
TRY	67,282	Tureks Turizm Tasimacilik AS 'D'	28	0.01
TRY	259,064	Turk Altin Isletmeleri AS^	156	0.04
TRY	5,996	Turk Traktor ve Ziraat Makineleri AS	88	0.02
TRY	481,822	Turkiye Sigorta AS	101	0.03
TRY	357,954	Turkiye Sinai Kalkinma Bankasi AS	112	0.03
TRY	48,364	Ulker Biskuvi Sanayi AS^	128	0.03
TRY	8,022	Verusa Holding AS	59	0.02
TRY	37,623	YEO Teknoloji Enerji VE Endustri AS	34	0.01
TRY	535,755	Zorlu Enerji Elektrik Uretim AS^	41	0.01
		Total Turkey	**6,704**	**1.83**
Equities (continued)				
		United Arab Emirates (30 June 2024: 1.00%)		
AED	2,176,794	Abu Dhabi National Hotels	295	0.08
AED	813,215	Agility Global Plc	264	0.07
AED	77,819	Agthia Group PJSC	92	0.02
AED	564,358	Air Arabia PJSC	527	0.14
AED	283,562	Ajman Bank PJSC	114	0.03
AED	264,030	Al Waha Capital PJSC	111	0.03
AED	280,327	Alef Education Holding Plc	79	0.02
AED	188,783	Amanat Holdings PJSC	58	0.02
AED	177,085	Apex Investment Co PSC	188	0.05
AED	188,385	Aramex PJSC	143	0.04
AED	1,395,963	Dana Gas PJSC	280	0.08
AED	297,588	Deyaar Development PJSC	80	0.02
AED	417,791	Dubai Financial Market PJSC	192	0.05
AED	514,209	Dubai Investments PJSC	358	0.10
AED	155,842	Dubai Taxi Co PJSC	106	0.03
AED	471,347	Emirates Central Cooling Systems Corp	213	0.06
AED	105,451	Gulf Navigation Holding PJSC	163	0.04
AED	162,619	Investcorp Capital Plc	75	0.02
AED	308,503	NMDC Energy	201	0.05
AED	177,689	Parkin Co PJSC	314	0.09
AED	226,317	Phoenix Group Plc	99	0.03
AED	366,310	RAK Properties PJSC	144	0.04
AED	131,362	Ras Al Khaimah Ceramics PJSC	88	0.02
AED	275,846	Space42 Plc	138	0.04
AED	229,539	Spinneys 1961 Holding Plc	93	0.03
AED	39,985	Taaleem Holdings PJSC	45	0.01
		Total United Arab Emirates	**4,460**	**1.21**
Total investments in equities			**367,628**	**100.11**
Rights (30 June 2024: 0.00%)				
		Chile (30 June 2024: 0.00%)		
		India (30 June 2024: 0.00%)		
INR	245	Ethos Ltd	2	0.00
INR	80,801	Infibeam Avenues Ltd*/×	-	0.00
		Total India	**2**	**0.00**
		Kuwait (30 June 2024: 0.00%)		
		Malaysia (30 June 2024: 0.00%)		
MYR	27,647	Alliance Bank Malaysia Bhd*	7	0.00
		Total Malaysia	**7**	**0.00**
		Republic of South Korea (30 June 2024: 0.00%)		
KRW	5,700	ESR Kendall Square REIT Co Ltd*/×	-	0.00
		Total Republic of South Korea	**-**	**0.00**
Total investments in rights			**9**	**0.00**
Warrants (30 June 2024: 0.00%)				
		Malaysia (30 June 2024: 0.00%)		
MYR	15,025	Guan Chong Bhd	1	0.00
		Total Malaysia	**1**	**0.00**
Total investments in warrants			**1**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**367,638**	**100.11**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
United States					
34	USD	2,048,546	MSCI Emerging Markets Index Futures September 2025	49	0.01
Total United States				**49**	**0.01**
Total unrealised gain on exchange traded futures contracts				**49**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**49**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	367,687	100.12
Cash and margin cash	1,186	0.32
Other assets and liabilities	(1,642)	(0.44)
Net asset value attributable to redeemable shareholders	**367,231**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.16
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.03
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.80
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	2,049

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 100.06%)				
Equities (30 June 2024: 93.85%)				
		Bermuda (30 June 2024: 0.41%)		
HKD	2,978,000	Alibaba Health Information Technology Ltd^	1,798	0.04
HKD	2,022,000	Beijing Enterprises Water Group Ltd^	610	0.01
HKD	1,485,000	China Gas Holdings Ltd	1,387	0.03
HKD	501,100	China Resources Gas Group Ltd	1,280	0.03
HKD	3,728,000	China Ruyi Holdings Ltd^	1,202	0.03
USD	36,883	Credicorp Ltd	8,244	0.17
HKD	2,138,000	Kunlun Energy Co Ltd	2,075	0.04
HKD	57,500	Orient Overseas International Ltd^	977	0.02
		Total Bermuda	**17,573**	**0.37**
		Brazil (30 June 2024: 2.03%)		
BRL	1,272,051	Ambev SA	3,104	0.07
BRL	1,511,967	B3 SA - Brasil Bolsa Balcao	4,039	0.09
BRL	479,537	Banco Bradesco SA	1,275	0.03
BRL	1,450,807	Banco Bradesco SA (Pref)	4,474	0.09
BRL	352,251	Banco BTG Pactual SA	2,727	0.06
BRL	491,824	Banco do Brasil SA	1,991	0.04
BRL	187,960	BB Seguridade Participacoes SA	1,233	0.03
BRL	152,148	BRF SA	561	0.01
BRL	183,027	Caixa Seguridade Participacoes SA	493	0.01
BRL	321,951	Centrais Eletricas Brasileiras SA	2,373	0.05
BRL	61,559	Centrais Eletricas Brasileiras SA (Pref) 'B'	501	0.01
BRL	130,324	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	2,845	0.06
BRL	583,608	Cia Energetica de Minas Gerais (Pref)	1,155	0.02
BRL	333,125	Cia Paranaense de Energia - Copel (Pref) 'B'	761	0.02
BRL	56,685	CPFL Energia SA	424	0.01
BRL	215,546	Embraer SA	3,041	0.06
BRL	66,217	Energisa SA	586	0.01
BRL	222,895	Eneva SA	557	0.01
BRL	57,915	Engie Brasil Energia SA	482	0.01
BRL	349,459	Equatorial Energia SA	2,302	0.05
BRL	399,253	Gerdau SA (Pref)	1,170	0.02
BRL	1,530,749	Itau Unibanco Holding SA (Pref)	10,363	0.22
BRL	1,677,877	Itausa SA (Pref)	3,366	0.07
BRL	197,905	Klabin SA	669	0.01
BRL	270,822	Localiza Rent a Car SA	2,011	0.04
BRL	302,256	Motiva Infraestrutura de Mobilidade SA	764	0.02
BRL	278,155	Natura & Co Holding SA	563	0.01
BRL	1,067,372	Petroleo Brasileiro SA - Petrobras	6,667	0.14
BRL	1,288,835	Petroleo Brasileiro SA - Petrobras (Pref)	7,410	0.16
BRL	240,803	PRIO SA	1,871	0.04
BRL	387,729	Raia Drogasil SA	1,074	0.02
BRL	241,204	Rede D'Or Sao Luiz SA	1,565	0.03
BRL	353,625	Rumo SA	1,201	0.03
BRL	197,353	Suzano SA	1,852	0.04
BRL	259,129	Telefonica Brasil SA	1,467	0.03
BRL	219,094	TIM SA	885	0.02
BRL	167,697	TOTVS SA	1,297	0.03
BRL	214,615	Ultrapar Participacoes SA	690	0.01
BRL	1,026,453	Vale SA	9,902	0.21
BRL	313,580	Vibra Energia SA	1,244	0.03
BRL	469,775	WEG SA	3,682	0.08
		Total Brazil	**94,637**	**2.00**
		British Virgin Islands (30 June 2024: 0.00%)		

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (30 June 2024: 13.89%)		
HKD	430,164	AAC Technologies Holdings Inc	2,230	0.05
TWD	66,404	Airtac International Group	1,980	0.04
HKD	361,000	Akeso Inc	4,229	0.09
TWD	40,000	Alchip Technologies Ltd	4,238	0.09
HKD	9,267,936	Alibaba Group Holding Ltd	129,633	2.74
HKD	677,299	ANTA Sports Products Ltd^	8,153	0.17
USD	37,035	Autohome Inc ADR	955	0.02
HKD	1,199,968	Baidu Inc 'A'	12,756	0.27
HKD	125,824	Bilibili Inc 'Z'^	2,688	0.06
HKD	2,522,000	Bosideng International Holdings Ltd	1,491	0.03
HKD	427,000	C&D International Investment Group Ltd^	864	0.02
TWD	861,005	Chailease Holding Co Ltd	3,729	0.08
HKD	1,710,000	China Feihe Ltd	1,244	0.03
HKD	1,502,500	China Hongqiao Group Ltd^	3,441	0.07
HKD	214,908	China Literature Ltd	817	0.02
HKD	1,661,000	China Mengniu Dairy Co Ltd	3,407	0.07
HKD	1,789,833	China Resources Land Ltd	6,065	0.13
HKD	406,600	China Resources Mixc Lifestyle Services Ltd^	1,966	0.04
HKD	1,055,000	China State Construction International Holdings Ltd^	1,591	0.03
HKD	1,110,200	Chow Tai Fook Jewellery Group Ltd^	1,898	0.04
HKD	426,200	ENN Energy Holdings Ltd	3,404	0.07
HKD	11,529,000	GCL Technology Holdings Ltd^	1,469	0.03
HKD	3,211,297	Geely Automobile Holdings Ltd	6,529	0.14
HKD	691,236	Genscript Biotech Corp^	1,303	0.03
HKD	170,200	Giant Biogene Holding Co ltd	1,251	0.03
USD	114,105	H World Group Ltd ADR^	3,870	0.08
HKD	933,000	Haidilao International Holding Ltd^	1,771	0.04
HKD	379,000	Haitian International Holdings Ltd	985	0.02
HKD	700,000	Hansoh Pharmaceutical Group Co Ltd^	2,653	0.06
HKD	330,065	Hengan International Group Co Ltd^	948	0.02
HKD	680,000	Innovent Biologics Inc	6,791	0.14
HKD	1,273,600	J&T Global Express Ltd	1,100	0.02
HKD	615,500	JD Health International Inc^	3,372	0.07
HKD	1,039,400	JD Logistics Inc	1,740	0.04
HKD	1,328,235	JD.com Inc 'A'	21,641	0.46
USD	143,503	Kanzhun Ltd ADR	2,560	0.05
HKD	1,111,119	KE Holdings Inc 'A'	6,709	0.14
HKD	1,632,855	Kingdee International Software Group Co Ltd^	3,212	0.07
HKD	510,400	Kingsoft Corp Ltd^	2,659	0.06
HKD	1,465,600	Kuaishou Technology^	11,818	0.25
USD	40,020	Legend Biotech Corp ADR	1,420	0.03
HKD	673,580	Li Auto Inc 'A'	9,181	0.19
HKD	1,223,000	Li Ning Co Ltd	2,636	0.06
HKD	1,027,000	Longfor Group Holdings Ltd^	1,211	0.02
HKD	2,660,029	Meituan 'B'	42,459	0.90
HKD	205,600	MINISO Group Holding Ltd^	932	0.02
HKD	939,000	NetEase Inc	25,239	0.53
HKD	661,120	New Oriental Education & Technology Group Inc	3,550	0.07
HKD	833,738	NIO Inc 'A'^	2,910	0.06
USD	901,929	NU Holdings Ltd 'A'	12,374	0.26
USD	374,265	PDD Holdings Inc ADR	39,171	0.83
HKD	295,200	Pop Mart International Group Ltd	10,026	0.21
USD	62,899	Qifu Technology Inc ADR	2,727	0.06
HKD	439,200	Shenzhou International Group Holdings Ltd	3,122	0.07
TWD	160,000	Silergy Corp	1,947	0.04
HKD	5,763,979	Sino Biopharmaceutical Ltd^	3,862	0.08
HKD	1,043,000	Smoore International Holdings Ltd^	2,424	0.05

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	376,231	Sunny Optical Technology Group Co Ltd^	3,324	0.07
USD	224,418	TAL Education Group ADR	2,294	0.05
HKD	3,473,291	Tencent Holdings Ltd	222,556	4.70
USD	408,609	Tencent Music Entertainment Group ADR^	7,964	0.17
HKD	1,068,000	Tingyi Cayman Islands Holding Corp	1,565	0.03
HKD	679,200	Tongcheng Travel Holdings Ltd^	1,694	0.04
HKD	333,454	Trip.com Group Ltd	19,370	0.41
USD	177,001	Vipshop Holdings Ltd ADR	2,664	0.06
HKD	2,646,086	Want Want China Holdings Ltd	1,847	0.04
HKD	1,890,500	Wuxi Biologics Cayman Inc	6,177	0.13
HKD	9,228,600	Xiaomi Corp 'B'	70,478	1.49
HKD	2,539,473	Xinyi Solar Holdings Ltd^	806	0.02
USD	111,189	XP Inc 'A'	2,246	0.05
HKD	669,492	XPeng Inc 'A'^	6,021	0.13
HKD	740,000	Yadea Group Holdings Ltd^	1,184	0.02
TWD	391,709	Zhen Ding Technology Holding Ltd	1,348	0.03
HKD	480,346	Zhongsheng Group Holdings Ltd^	740	0.01
HKD	229,035	ZTO Express Cayman Inc	4,041	0.08
		Total Cayman Islands	**800,670**	**16.92**
		Chile (30 June 2024: 0.45%)		
CLP	24,736,585	Banco de Chile	3,734	0.08
CLP	42,932	Banco de Credito e Inversiones SA	1,809	0.04
CLP	38,101,901	Banco Santander Chile	2,388	0.05
CLP	677,807	Cencosud SA	2,302	0.05
CLP	667,495	Empresas CMPC SA	1,018	0.02
CLP	185,399	Empresas Copec SA	1,260	0.03
CLP	12,633,526	Enel Americas SA	1,228	0.03
CLP	15,501,840	Enel Chile SA	1,146	0.02
CLP	343,453	Falabella SA	1,821	0.04
CLP	114,654,392	Latam Airlines Group SA	2,317	0.05
CLP	73,511	Sociedad Quimica y Minera de Chile SA (Pref) 'B'	2,615	0.05
		Total Chile	**21,638**	**0.46**
		Colombia (30 June 2024: 0.11%)		
COP	2,475	Bancolombia SA (Pref)	28	0.00
COP	140,487	Grupo Cibest SA	1,754	0.04
COP	238,892	Grupo Cibest SA (Pref)	2,699	0.06
COP	256,077	Interconexion Electrica SA ESP	1,240	0.02
		Total Colombia	**5,721**	**0.12**
		Cyprus (30 June 2024: 0.00%)		
RUB	9,051	Ozon Holdings Plc ADR*/×	-	0.00
RUB	20,620	TCS Group Holding Plc RegS GDR*/×	-	0.00
		Total Cyprus	**-**	**0.00**
		Czech Republic (30 June 2024: 0.13%)		
CZK	90,592	CEZ AS^	5,304	0.11
CZK	44,162	Komercni Banka AS^	2,129	0.04
CZK	118,355	Moneta Money Bank AS	814	0.02
		Total Czech Republic	**8,247**	**0.17**
		Egypt (30 June 2024: 0.04%)		
EGP	1,089,624	Commercial International Bank - Egypt (CIB)	1,854	0.04
EGP	247,085	Eastern Co SAE	149	0.00
EGP	383,230	Talaat Moustafa Group	430	0.01
		Total Egypt	**2,433**	**0.05**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Greece (30 June 2024: 0.49%)		
EUR	1,179,921	Alpha Bank SA	4,141	0.09
EUR	1,355,940	Eurobank Ergasias Services and Holdings SA	4,642	0.10
EUR	6,102	FF Group^/*/×	-	0.00
EUR	94,728	Hellenic Telecommunications Organization SA	1,795	0.04
EUR	64,322	JUMBO SA	2,212	0.05
EUR	57,296	Metlen Energy & Metals SA	3,095	0.06
EUR	469,377	National Bank of Greece SA	5,967	0.13
EUR	103,561	OPAP SA	2,340	0.05
EUR	582,104	Piraeus Financial Holdings SA	4,019	0.08
EUR	93,429	Public Power Corp SA	1,520	0.03
		Total Greece	**29,731**	**0.63**
		Hong Kong (30 June 2024: 0.83%)		
HKD	253,000	Beijing Enterprises Holdings Ltd^	1,041	0.02
HKD	432,500	BYD Electronic International Co Ltd	1,752	0.04
HKD	93,300	China Common Rich Renewable Energy Investments Ltd*/×	-	0.00
HKD	781,494	China Merchants Port Holdings Co Ltd	1,424	0.03
HKD	2,104,000	China Overseas Land & Investment Ltd^	3,650	0.08
HKD	1,876,542	China Power International Development Ltd^	715	0.02
HKD	827,285	China Resources Beer Holdings Co Ltd^	2,635	0.06
HKD	1,025,000	China Resources Pharmaceutical Group Ltd	668	0.01
HKD	1,058,823	China Resources Power Holdings Co Ltd^	2,555	0.05
HKD	802,730	China Taiping Insurance Holdings Co Ltd	1,565	0.03
HKD	2,195,000	CITIC Ltd	3,014	0.06
HKD	4,403,840	CSPC Pharmaceutical Group Ltd	4,320	0.09
HKD	1,056,000	Far East Horizon Ltd^	917	0.02
HKD	1,348,900	Fosun International Ltd^	802	0.02
HKD	1,692,000	Guangdong Investment Ltd	1,414	0.03
HKD	390,000	Hua Hong Semiconductor Ltd^	1,724	0.04
HKD	4,262,000	Lenovo Group Ltd	5,114	0.11
HKD	2,104,000	MMG Ltd^	1,027	0.02
HKD	351,000	Sinotruk Hong Kong Ltd	1,024	0.02
		Total Hong Kong	**35,361**	**0.75**
		Hungary (30 June 2024: 0.25%)		
HUF	217,300	MOL Hungarian Oil & Gas Plc	1,885	0.04
HUF	121,720	OTP Bank Nyrt	9,688	0.20
HUF	72,806	Richter Gedeon Nyrt^	2,138	0.05
		Total Hungary	**13,711**	**0.29**
		India (30 June 2024: 19.19%)		
INR	30,739	ABB India Ltd	2,179	0.05
INR	80,687	Adani Enterprises Ltd	2,464	0.05
INR	288,328	Adani Ports & Special Economic Zone Ltd	4,876	0.10
INR	312,528	Adani Power Ltd	2,135	0.05
INR	22,758	Alkem Laboratories Ltd	1,311	0.03
INR	336,472	Ambuja Cements Ltd	2,266	0.05
INR	92,321	APL Apollo Tubes Ltd	1,872	0.04
INR	54,464	Apollo Hospitals Enterprise Ltd	4,599	0.10
INR	803,390	Ashok Leyland Ltd	2,351	0.05
INR	210,378	Asian Paints Ltd	5,743	0.12
INR	74,690	Astral Ltd	1,312	0.03
INR	211,004	AU Small Finance Bank Ltd	2,011	0.04
INR	132,695	Aurobindo Pharma Ltd	1,756	0.04
INR	88,927	Avenue Supermarts Ltd	4,534	0.10
INR	1,220,896	Axis Bank Ltd	17,072	0.36
INR	37,321	Bajaj Auto Ltd	3,645	0.08
INR	1,509,222	Bajaj Finance Ltd	16,481	0.35

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	206,840	Bajaj Finserv Ltd	4,959	0.10
INR	15,504	Bajaj Holdings & Investment Ltd	2,599	0.05
INR	40,625	Balkrishna Industries Ltd	1,158	0.02
INR	605,012	Bank of Baroda	1,755	0.04
INR	1,959,068	Bharat Electronics Ltd	9,629	0.20
INR	145,421	Bharat Forge Ltd	2,218	0.05
INR	578,486	Bharat Heavy Electricals Ltd	1,796	0.04
INR	862,121	Bharat Petroleum Corp Ltd	3,337	0.07
INR	1,379,772	Bharti Airtel Ltd	32,332	0.68
INR	4,028	Bosch Ltd	1,535	0.03
INR	59,632	Britannia Industries Ltd	4,068	0.09
INR	56,187	BSE Ltd	1,815	0.04
INR	1,000,518	Canara Bank	1,332	0.03
INR	328,837	CG Power & Industrial Solutions Ltd	2,616	0.06
INR	232,783	Cholamandalam Investment and Finance Co Ltd	4,419	0.09
INR	304,992	Cipla Ltd	5,356	0.11
INR	1,000,682	Coal India Ltd	4,573	0.10
INR	71,268	Colgate-Palmolive India Ltd	2,000	0.04
INR	141,437	Container Corp of India Ltd	1,253	0.03
INR	63,681	Coromandel International Ltd	1,860	0.04
INR	75,388	Cummins India Ltd	2,988	0.06
INR	287,640	Dabur India Ltd	1,628	0.03
INR	64,487	Divi's Laboratories Ltd	5,120	0.11
INR	19,460	Dixon Technologies India Ltd	3,400	0.07
INR	402,441	DLF Ltd	3,932	0.08
INR	324,721	Dr Reddy's Laboratories Ltd	4,859	0.10
INR	75,660	Eicher Motors Ltd	4,990	0.11
INR	2,602,463	Eternal Ltd	8,016	0.17
INR	618,143	FSN E-Commerce Ventures Ltd	1,502	0.03
INR	1,251,000	GAIL India Ltd	2,784	0.06
INR	1,427,324	GMR Airports Ltd	1,418	0.03
INR	226,375	Godrej Consumer Products Ltd	3,111	0.07
INR	81,569	Godrej Properties Ltd	2,229	0.05
INR	142,622	Grasim Industries Ltd	4,731	0.10
INR	138,561	Havells India Ltd	2,506	0.05
INR	514,547	HCL Technologies Ltd	10,371	0.22
INR	51,443	HDFC Asset Management Co Ltd	3,114	0.07
INR	3,060,056	HDFC Bank Ltd	71,417	1.51
INR	533,392	HDFC Life Insurance Co Ltd	5,065	0.11
INR	65,118	Hero MotoCorp Ltd	3,217	0.07
INR	725,275	Hindalco Industries Ltd	5,859	0.12
INR	108,349	Hindustan Aeronautics Ltd	6,153	0.13
INR	522,639	Hindustan Petroleum Corp Ltd	2,670	0.06
INR	442,277	Hindustan Unilever Ltd	11,834	0.25
INR	87,415	Hyundai Motor India Ltd	2,263	0.05
INR	2,829,526	ICICI Bank Ltd	47,710	1.01
INR	123,367	ICICI Lombard General Insurance Co Ltd	2,935	0.06
INR	178,616	ICICI Prudential Life Insurance Co Ltd	1,370	0.03
INR	2,020,639	IDFC First Bank Ltd	1,716	0.04
INR	485,964	Indian Hotels Co Ltd	4,308	0.09
INR	1,561,743	Indian Oil Corp Ltd	2,676	0.06
INR	126,533	Indian Railway Catering & Tourism Corp Ltd	1,153	0.02
INR	665,590	Indus Towers Ltd	3,268	0.07
INR	310,856	IndusInd Bank Ltd	3,161	0.07
INR	200,824	Info Edge India Ltd	3,485	0.07
INR	1,786,591	Infosys Ltd	33,369	0.70
INR	102,444	InterGlobe Aviation Ltd	7,139	0.15
INR	1,612,387	ITC Ltd	7,830	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	174,959	Jindal Stainless Ltd	1,438	0.03
INR	221,267	Jindal Steel & Power Ltd	2,430	0.05
INR	1,567,281	Jio Financial Services Ltd	5,971	0.13
INR	242,045	JSW Energy Ltd	1,474	0.03
INR	339,126	JSW Steel Ltd	4,035	0.09
INR	196,027	Jubilant Foodworks Ltd	1,604	0.03
INR	213,586	Kalyan Jewellers India Ltd	1,384	0.03
INR	589,064	Kotak Mahindra Bank Ltd	14,861	0.31
INR	365,812	Larsen & Toubro Ltd	15,654	0.33
INR	40,255	LTIMindtree Ltd	2,496	0.05
INR	122,132	Lupin Ltd	2,760	0.06
INR	157,094	Macrotech Developers Ltd	2,536	0.05
INR	504,585	Mahindra & Mahindra Ltd	18,729	0.40
INR	67,133	Mankind Pharma Ltd	1,816	0.04
INR	294,459	Marico Ltd	2,480	0.05
INR	67,833	Maruti Suzuki India Ltd	9,808	0.21
INR	420,514	Max Healthcare Institute Ltd	6,257	0.13
INR	58,293	Mphasis Ltd	1,934	0.04
INR	1,155	MRF Ltd	1,917	0.04
INR	69,369	Muthoot Finance Ltd	2,122	0.04
INR	180,975	Nestle India Ltd	5,202	0.11
INR	1,578,087	NHPC Ltd	1,579	0.03
INR	1,576,636	NMDC Ltd	1,287	0.03
INR	2,358,438	NTPC Ltd	9,210	0.19
INR	69,846	Oberoi Realty Ltd	1,552	0.03
INR	1,678,006	Oil & Natural Gas Corp Ltd	4,778	0.10
INR	267,840	Oil India Ltd	1,356	0.03
INR	11,855	Oracle Financial Services Software Ltd	1,242	0.03
INR	3,645	Page Industries Ltd	2,100	0.04
INR	186,133	PB Fintech Ltd	3,959	0.08
INR	58,540	Persistent Systems Ltd	4,124	0.09
INR	410,961	Petronet LNG Ltd	1,447	0.03
INR	106,682	Phoenix Mills Ltd	1,943	0.04
INR	41,424	PI Industries Ltd	1,983	0.04
INR	85,411	Pidilite Industries Ltd	3,042	0.06
INR	28,192	Polycab India Ltd	2,154	0.05
INR	807,232	Power Finance Corp Ltd	4,023	0.08
INR	2,548,590	Power Grid Corp of India Ltd	8,912	0.19
INR	94,421	Prestige Estates Projects Ltd	1,825	0.04
INR	1,172,806	Punjab National Bank	1,511	0.03
INR	286,132	Rail Vikas Nigam Ltd	1,327	0.03
INR	715,838	REC Ltd	3,359	0.07
INR	3,283,722	Reliance Industries Ltd	57,457	1.21
INR	1,681,711	Samvardhana Motherson International Ltd	3,036	0.06
INR	146,261	SBI Cards & Payment Services Ltd	1,625	0.03
INR	248,315	SBI Life Insurance Co Ltd	5,323	0.11
INR	5,249	Shree Cement Ltd	1,899	0.04
INR	758,557	Shriram Finance Ltd	6,252	0.13
INR	48,758	Siemens Ltd	1,849	0.04
INR	14,330	Solar Industries India Ltd	2,941	0.06
INR	222,972	Sona Blw Precision Forgings Ltd	1,251	0.03
INR	72,588	SRF Ltd	2,744	0.06
INR	971,377	State Bank of India	9,292	0.20
INR	515,901	Sun Pharmaceutical Industries Ltd	10,080	0.21
INR	36,766	Sundaram Finance Ltd	2,218	0.05
INR	34,774	Supreme Industries Ltd	1,781	0.04
INR	5,200,463	Suzlon Energy Ltd	4,107	0.09
INR	62,767	Tata Communications Ltd	1,237	0.03
INR	487,348	Tata Consultancy Services Ltd	19,674	0.42

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	322,330	Tata Consumer Products Ltd	4,130	0.09
INR	19,385	Tata Elxsi Ltd	1,426	0.03
INR	1,096,073	Tata Motors Ltd	8,793	0.19
INR	890,119	Tata Power Co Ltd	4,208	0.09
INR	4,033,452	Tata Steel Ltd	7,514	0.16
INR	286,931	Tech Mahindra Ltd	5,644	0.12
INR	20,865	Thermax Ltd	832	0.02
INR	194,390	Titan Co Ltd	8,364	0.18
INR	60,177	Torrent Pharmaceuticals Ltd	2,392	0.05
INR	86,819	Torrent Power Ltd	1,486	0.03
INR	97,950	Trent Ltd	7,101	0.15
INR	60,916	Tube Investments of India Ltd	2,208	0.05
INR	128,981	TVS Motor Co Ltd	4,389	0.09
INR	61,998	UltraTech Cement Ltd	8,742	0.18
INR	784,363	Union Bank of India Ltd	1,405	0.03
INR	154,347	United Spirits Ltd	2,570	0.05
INR	247,379	UPL Ltd	1,907	0.04
INR	730,593	Varun Beverages Ltd	3,898	0.08
INR	749,519	Vedanta Ltd	4,028	0.08
INR	13,055,712	Vodafone Idea Ltd	1,131	0.02
INR	130,829	Voltas Ltd	2,005	0.04
INR	1,410,973	Wipro Ltd	4,376	0.09
INR	7,495,344	Yes Bank Ltd	1,778	0.04
INR	137,853	Zydus Lifesciences Ltd	1,591	0.03
		Total India	**856,819**	**18.10**
		Indonesia (30 June 2024: 1.58%)		
IDR	7,483,600	Alamtri Resources Indonesia Tbk PT	844	0.02
IDR	3,583,600	Amman Mineral Internasional PT	1,865	0.04
IDR	11,151,961	Astra International Tbk PT	3,091	0.06
IDR	29,891,220	Bank Central Asia Tbk PT	15,973	0.34
IDR	19,766,574	Bank Mandiri Persero Tbk PT	5,942	0.13
IDR	8,195,480	Bank Negara Indonesia Persero Tbk PT	2,080	0.04
IDR	37,246,786	Bank Rakyat Indonesia Persero Tbk PT	8,581	0.18
IDR	14,602,359	Barito Pacific Tbk PT	1,493	0.03
IDR	4,681,400	Chandra Asri Pacific Tbk PT	2,847	0.06
IDR	3,715,157	Charoen Pokphand Indonesia Tbk PT	1,076	0.02
IDR	499,900,500	GoTo Gojek Tokopedia Tbk PT	1,786	0.04
IDR	1,409,610	Indofood CBP Sukses Makmur Tbk PT	912	0.02
IDR	2,466,051	Indofood Sukses Makmur Tbk PT	1,234	0.03
IDR	10,643,859	Kalbe Farma Tbk PT	1,000	0.02
IDR	9,330,900	Sumber Alfaria Trijaya Tbk PT	1,373	0.03
IDR	26,915,336	Telkom Indonesia Persero Tbk PT	4,609	0.10
IDR	869,231	United Tractors Tbk PT	1,149	0.02
		Total Indonesia	**55,855**	**1.18**
		Kuwait (30 June 2024: 0.74%)		
KWD	870,490	Boubyan Bank KSCP	2,050	0.04
KWD	1,012,176	Gulf Bank KSCP	1,188	0.03
KWD	6,021,701	Kuwait Finance House KSCP	15,795	0.33
KWD	392,746	Mabanee Co KPSC	1,123	0.02
KWD	1,058,304	Mobile Telecommunications Co KSCP	1,671	0.04
KWD	4,468,529	National Bank of Kuwait SAKP	14,600	0.31
		Total Kuwait	**36,427**	**0.77**
		Luxembourg (30 June 2024: 0.12%)		
PLN	370,900	Allegro.eu SA	3,550	0.08
ZAR	78,040	Reinet Investments SCA	2,530	0.05
Equities (continued)				
		Luxembourg (continued)		
PLN	162,261	Zabka Group SA^	972	0.02
		Total Luxembourg	**7,052**	**0.15**
		Malaysia (30 June 2024: 1.36%)		
MYR	1,356,300	AMMB Holdings Bhd	1,643	0.03
MYR	1,600,221	Axiata Group Bhd	878	0.02
MYR	1,715,198	CELCOMDIGI Bhd	1,601	0.03
MYR	4,342,824	CIMB Group Holdings Bhd	7,004	0.15
MYR	2,466,400	Gamuda Bhd	2,806	0.06
MYR	1,043,145	Genting Bhd	756	0.01
MYR	371,996	Hong Leong Bank Bhd	1,732	0.04
MYR	1,080,100	IHH Healthcare Bhd	1,749	0.04
MYR	1,540,217	IOI Corp Bhd	1,368	0.03
MYR	266,400	Kuala Lumpur Kepong Bhd	1,310	0.03
MYR	2,993,613	Malayan Banking Bhd	6,897	0.14
MYR	1,394,200	Maxis Bhd	1,195	0.02
MYR	796,404	MISC Bhd	1,436	0.03
MYR	1,484,300	MR DIY Group M Bhd	578	0.01
MYR	42,900	Nestle Malaysia Bhd	782	0.02
MYR	1,574,298	Petronas Chemicals Group Bhd	1,305	0.03
MYR	160,373	Petronas Dagangan Bhd	820	0.02
MYR	424,397	Petronas Gas Bhd	1,776	0.04
MYR	370,460	PPB Group Bhd	904	0.02
MYR	2,023,200	Press Metal Aluminium Holdings Bhd	2,488	0.05
MYR	7,744,840	Public Bank Bhd	7,928	0.17
MYR	1,030,675	QL Resources Bhd	1,126	0.02
MYR	754,719	RHB Bank Bhd	1,129	0.02
MYR	1,131,829	SD Guthrie Bhd	1,247	0.03
MYR	1,506,548	Sime Darby Bhd	590	0.01
MYR	1,244,200	Sunway Bhd	1,389	0.03
MYR	587,785	Telekom Malaysia Bhd	914	0.02
MYR	1,411,086	Tenaga Nasional Bhd	4,819	0.10
MYR	1,710,600	YTL Corp Bhd	942	0.02
MYR	1,302,000	YTL Power International Bhd	1,231	0.03
		Total Malaysia	**60,343**	**1.27**
		Mexico (30 June 2024: 2.12%)		
MXN	1,849,639	Alfa SAB de CV 'A'	1,357	0.03
MXN	9,916,179	America Movil SAB de CV 'B'	8,808	0.19
MXN	270,624	Arca Continental SAB de CV	2,841	0.06
MXN	8,143,098	Cemex SAB de CV	5,582	0.12
MXN	266,838	Coca-Cola Femsa SAB de CV	2,568	0.05
MXN	1,527,952	Fibra Uno Administracion SA de CV (REIT)	2,096	0.04
MXN	941,049	Fomento Economico Mexicano SAB de CV	9,624	0.20
MXN	87,098	Gruma SAB de CV 'B'	1,493	0.03
MXN	146,861	Grupo Aeroportuario del Centro Norte SAB de CV	1,916	0.04
MXN	211,874	Grupo Aeroportuario del Pacifico SAB de CV 'B'	4,831	0.10
MXN	94,257	Grupo Aeroportuario del Sureste SAB de CV 'B'	2,989	0.06
MXN	702,225	Grupo Bimbo SAB de CV 'A'	1,946	0.04
MXN	307,210	Grupo Carso SAB de CV 'A1'	2,175	0.05
MXN	155,742	Grupo Comercial Chedraui SA de CV	1,228	0.03
MXN	1,362,926	Grupo Financiero Banorte SAB de CV 'O'	12,374	0.26
MXN	1,007,830	Grupo Financiero Inbursa SAB de CV 'O'	2,584	0.06
MXN	1,695,712	Grupo Mexico SAB de CV 'B'	10,202	0.22
MXN	107,448	Industrias Penoles SAB de CV	2,967	0.06
MXN	836,195	Kimberly-Clark de Mexico SAB de CV 'A'	1,519	0.03
MXN	537,161	Prologis Property Mexico SA de CV (REIT)	2,016	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Mexico (continued)		
MXN	118,730	Promotora y Operadora de Infraestructura SAB de CV	1,329	0.03
MXN	106,535	Qualitas Controladora SAB de CV	1,087	0.02
MXN	2,810,433	Wal-Mart de Mexico SAB de CV	9,246	0.20
		Total Mexico	**92,778**	**1.96**
		Netherlands (30 June 2024: 0.05%)		
BRL	116,698	JBS NV	1,672	0.03
ZAR	292,471	NEPI Rockcastle NV	2,221	0.05
RUB	21,821	X5 Retail Group NV GDR[+/×]	-	0.00
		Total Netherlands	**3,893**	**0.08**
		People's Republic of China (30 June 2024: 6.34%)		
HKD	14,970,000	Agricultural Bank of China Ltd 'H'	10,679	0.22
HKD	2,170,549	Aluminum Corp of China Ltd 'H'	1,460	0.03
HKD	691,000	Anhui Conch Cement Co Ltd 'H'[^]	1,757	0.04
HKD	54,000	Anhui Gujing Distillery Co Ltd 'B'	722	0.01
HKD	1,548,000	AviChina Industry & Technology Co Ltd 'H'[^]	874	0.02
HKD	38,290,687	Bank of China Ltd 'H'	22,243	0.47
HKD	4,797,300	Bank of Communications Co Ltd 'H'	4,461	0.09
HKD	1,989,000	BYD Co Ltd 'H'	31,039	0.66
HKD	5,859,000	CGN Power Co Ltd 'H'	1,993	0.04
HKD	4,407,800	China CITIC Bank Corp Ltd 'H'[^]	4,200	0.09
HKD	1,070,000	China Coal Energy Co Ltd 'H'[^]	1,238	0.03
HKD	1,098,000	China Communications Services Corp Ltd 'H'	594	0.01
HKD	51,816,870	China Construction Bank Corp 'H'	52,279	1.10
HKD	1,543,000	China Everbright Bank Co Ltd 'H'	771	0.02
HKD	1,822,500	China Galaxy Securities Co Ltd 'H'	2,050	0.04
HKD	831,834	China International Capital Corp Ltd 'H'	1,876	0.04
HKD	4,085,202	China Life Insurance Co Ltd 'H'	9,805	0.21
HKD	1,686,000	China Longyuan Power Group Corp Ltd 'H'[^]	1,518	0.03
HKD	2,091,495	China Merchants Bank Co Ltd 'H'[^]	14,614	0.31
HKD	3,624,961	China Minsheng Banking Corp Ltd 'H'	2,055	0.04
HKD	2,392,000	China National Building Material Co Ltd 'H'	1,143	0.02
HKD	1,038,000	China Oilfield Services Ltd 'H'	852	0.02
HKD	1,477,600	China Pacific Insurance Group Co Ltd 'H'	5,054	0.11
HKD	13,044,624	China Petroleum & Chemical Corp 'H'	6,830	0.14
HKD	2,193,000	China Railway Group Ltd 'H'	1,050	0.02
HKD	1,812,488	China Shenhua Energy Co Ltd 'H'[^]	7,031	0.15
HKD	2,371,800	China Tower Corp Ltd 'H'	3,390	0.07
HKD	1,227,400	China Vanke Co Ltd 'H'[^]	765	0.02
HKD	1,216,000	Chongqing Rural Commercial Bank Co Ltd 'H'[^]	1,027	0.02
HKD	895,775	CITIC Securities Co Ltd 'H'	2,704	0.06
HKD	1,839,000	CMOC Group Ltd 'H'	1,869	0.04
HKD	46,300	Contemporary Amperex Technology Co Ltd 'H'[^]	1,942	0.04
HKD	1,599,982	COSCO SHIPPING Holdings Co Ltd 'H'[^]	2,780	0.06
HKD	2,242,000	CRRC Corp Ltd 'H'	1,354	0.03
HKD	346,000	Fuyao Glass Industry Group Co Ltd 'H'	2,470	0.05
HKD	1,303,530	Great Wall Motor Co Ltd 'H'[^]	2,006	0.04
HKD	1,117,016	Guotai Haitong Securities Co Ltd 'H'[^]	1,793	0.04
HKD	1,294,200	Haier Smart Home Co Ltd 'H'	3,701	0.08
HKD	134,000	Hisense Home Appliances Group Co Ltd 'H'[^]	365	0.01
HKD	2,152,000	Huaneng Power International Inc 'H'	1,387	0.03
HKD	734,800	Huatai Securities Co Ltd 'H'	1,488	0.03
HKD	35,087,369	Industrial & Commercial Bank of China Ltd 'H'	27,802	0.59
USD	505,900	Inner Mongolia Yitai Coal Co Ltd 'B'	1,002	0.02
HKD	678,000	Jiangsu Expressway Co Ltd 'H'[^]	957	0.02
HKD	561,000	Jiangxi Copper Co Ltd 'H'	1,089	0.02
HKD	156,800	Midea Group Co Ltd 'H'	1,487	0.03
HKD	491,700	New China Life Insurance Co Ltd 'H'[^]	2,678	0.06
HKD	1,072,400	Nongfu Spring Co Ltd 'H'[^]	5,478	0.12
HKD	4,719,000	People's Insurance Co Group of China Ltd 'H'	3,589	0.08
HKD	11,388,000	PetroChina Co Ltd 'H'	9,792	0.21
HKD	3,822,872	PICC Property & Casualty Co Ltd 'H'	7,402	0.16
HKD	3,626,450	Ping An Insurance Group Co of China Ltd 'H'[^]	23,029	0.49
HKD	4,803,616	Postal Savings Bank of China Co Ltd 'H'[^]	3,353	0.07
HKD	410,250	Shandong Gold Mining Co Ltd 'H'[^]	1,424	0.03
HKD	1,466,800	Shandong Weigao Group Medical Polymer Co Ltd 'H'	1,142	0.02
USD	394,168	Shanghai Baosight Software Co Ltd 'B'	534	0.01
HKD	684,400	Sinopharm Group Co Ltd 'H'[^]	1,602	0.03
HKD	525,000	TravelSky Technology Ltd 'H'	702	0.01
HKD	297,600	Tsingtao Brewery Co Ltd 'H'	1,943	0.04
HKD	1,069,800	Weichai Power Co Ltd 'H'[^]	2,172	0.05
HKD	165,004	WuXi AppTec Co Ltd 'H'[^]	1,653	0.03
HKD	1,830,000	Yankuang Energy Group Co Ltd 'H'[^]	1,821	0.04
HKD	893,000	Zhaojin Mining Industry Co Ltd 'H'[^]	2,321	0.05
HKD	806,359	Zhejiang Expressway Co Ltd 'H'	742	0.02
HKD	268,700	Zhejiang Leapmotor Technology Co Ltd	1,872	0.04
HKD	268,100	Zhuzhou CRRC Times Electric Co Ltd 'H'[^]	1,079	0.02
HKD	3,091,000	Zijin Mining Group Co Ltd 'H'[^]	7,895	0.17
HKD	413,200	ZTE Corp 'H'	1,279	0.03
		Total People's Republic of China	**333,068**	**7.04**
		Peru (30 June 2024: 0.04%)		
USD	92,291	Cia de Minas Buenaventura SAA ADR	1,515	0.03
		Total Peru	**1,515**	**0.03**
		Philippines (30 June 2024: 0.52%)		
PHP	129,320	Ayala Corp	1,308	0.03
PHP	3,881,700	Ayala Land Inc	1,860	0.04
PHP	1,142,265	Bank of the Philippine Islands	2,636	0.05
PHP	1,274,862	BDO Unibank Inc	3,458	0.07
PHP	509,940	International Container Terminal Services Inc	3,721	0.08
PHP	269,880	Jollibee Foods Corp	1,035	0.02
PHP	130,520	Manila Electric Co	1,248	0.03
PHP	988,344	Metropolitan Bank & Trust Co	1,272	0.03
PHP	45,575	PLDT Inc	985	0.02
PHP	120,327	SM Investments Corp	1,863	0.04
PHP	5,779,600	SM Prime Holdings Inc	2,406	0.05
		Total Philippines	**21,792**	**0.46**
		Poland (30 June 2024: 0.89%)		
PLN	327,882	Bank Millennium SA[^]	1,298	0.03
PLN	100,633	Bank Polska Kasa Opieki SA	5,152	0.11
PLN	6,893	Budimex SA[^]	1,063	0.02
PLN	29,138	CCC SA[^]	1,649	0.03
PLN	36,183	CD Projekt SA	2,812	0.06
PLN	27,288	Dino Polska SA[^]	3,972	0.08
PLN	77,389	KGHM Polska Miedz SA	2,760	0.06
PLN	555	LPP SA	2,253	0.05
PLN	8,280	mBank SA[^]	1,828	0.04
PLN	321,056	ORLEN SA[^]	7,294	0.15
PLN	532,782	PGE Polska Grupa Energetyczna SA	1,682	0.04
PLN	467,055	Powszechna Kasa Oszczednosci Bank Polski SA	9,724	0.21
PLN	323,008	Powszechny Zaklad Ubezpieczen SA	5,631	0.12
PLN	22,084	Santander Bank Polska SA	3,016	0.06
		Total Poland	**50,134**	**1.06**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Qatar (30 June 2024: 0.78%)		
QAR	3,285,252	Al Rayan Bank	2,099	0.04
QAR	1,237,277	Barwa Real Estate Co	942	0.02
QAR	1,704,312	Commercial Bank PSQC	2,128	0.05
QAR	888,257	Dukhan Bank	887	0.02
QAR	821,789	Industries Qatar QSC	2,785	0.06
QAR	3,159,984	Mesaieed Petrochemical Holding Co	1,167	0.02
QAR	412,111	Ooredoo QPSC	1,445	0.03
QAR	272,911	Qatar Electricity & Water Co QSC	1,213	0.03
QAR	265,231	Qatar Fuel QSC	1,090	0.02
QAR	1,473,688	Qatar Gas Transport Co Ltd	2,006	0.04
QAR	538,795	Qatar International Islamic Bank QSC	1,610	0.03
QAR	980,146	Qatar Islamic Bank QPSC	5,957	0.13
QAR	2,491,116	Qatar National Bank QPSC	11,859	0.25
		Total Qatar	**35,188**	**0.74**
		Republic of South Korea (30 June 2024: 12.16%)		
KRW	21,980	Alteogen Inc^	6,058	0.13
KRW	16,167	Amorepacific Corp^	1,638	0.03
KRW	87,154	Celltrion Inc^	10,307	0.22
KRW	4,755	CJ CheilJedang Corp^	877	0.02
KRW	32,313	Coway Co Ltd^	2,318	0.05
KRW	24,048	DB Insurance Co Ltd^	2,197	0.05
KRW	29,400	Doosan Bobcat Inc^	1,268	0.03
KRW	243,892	Doosan Enerbility Co Ltd^	12,361	0.26
KRW	27,187	Ecopro BM Co Ltd^	2,027	0.04
KRW	54,302	Ecopro Co Ltd^	1,817	0.04
KRW	152,107	Hana Financial Group Inc	9,726	0.20
KRW	13,226	Hanjin Kal Corp^	1,158	0.02
KRW	41,815	Hankook Tire & Technology Co Ltd^	1,232	0.03
KRW	24,140	Hanmi Semiconductor Co Ltd^	1,824	0.04
KRW	17,427	Hanwha Aerospace Co Ltd^	10,950	0.23
KRW	50,131	Hanwha Ocean Co Ltd^	2,949	0.06
KRW	40,832	Hanwha Systems Co Ltd^	1,755	0.04
KRW	24,014	HD Hyundai Co Ltd	2,304	0.05
KRW	12,338	HD Hyundai Electric Co Ltd	4,635	0.10
KRW	11,628	HD Hyundai Heavy Industries Co Ltd^	3,692	0.08
KRW	23,107	HD Korea Shipbuilding & Offshore Engineering Co Ltd	6,266	0.13
KRW	63,911	HLB Inc^	2,325	0.05
KRW	136,554	HMM Co Ltd^	2,277	0.05
KRW	12,144	HYBE Co Ltd	2,780	0.06
KRW	19,230	Hyundai Glovis Co Ltd^	1,921	0.04
KRW	32,754	Hyundai Mobis Co Ltd	6,965	0.15
KRW	72,636	Hyundai Motor Co^	10,952	0.23
KRW	19,754	Hyundai Motor Co (2nd Pref)	2,326	0.05
KRW	12,375	Hyundai Motor Co (Pref)	1,417	0.03
KRW	39,885	Hyundai Rotem Co Ltd^	5,807	0.12
KRW	145,674	Industrial Bank of Korea^	1,971	0.04
KRW	170,374	Kakao Corp^	7,574	0.16
KRW	94,239	KakaoBank Corp^	2,095	0.04
KRW	200,256	KB Financial Group Inc^	16,456	0.35
KRW	129,465	Kia Corp	9,295	0.20
KRW	40,265	Korea Aerospace Industries Ltd^	2,679	0.06
KRW	146,072	Korea Electric Power Corp	4,254	0.09
KRW	21,242	Korea Investment Holdings Co Ltd	2,197	0.05
KRW	2,229	Korea Zinc Co Ltd^	1,353	0.03
KRW	102,211	Korean Air Lines Co Ltd	1,734	0.04
KRW	15,512	Krafton Inc^	4,172	0.09
KRW	56,292	KT&G Corp^	5,326	0.11
KRW	26,932	LG Chem Ltd	4,221	0.09
KRW	46,708	LG Corp	2,755	0.06
KRW	171,276	LG Display Co Ltd^	1,137	0.02
KRW	58,592	LG Electronics Inc	3,204	0.07
KRW	25,419	LG Energy Solution Ltd^	5,594	0.12
KRW	5,302	LG H&H Co Ltd^	1,255	0.03
KRW	7,386	LG Innotek Co Ltd^	807	0.02
KRW	109,526	LG Uplus Corp	1,160	0.02
KRW	8,201	LS Electric Co Ltd^	1,817	0.04
KRW	44,834	Meritz Financial Group Inc	3,737	0.08
KRW	132,920	Mirae Asset Securities Co Ltd^	2,113	0.04
KRW	77,606	NAVER Corp	15,095	0.32
KRW	79,229	NH Investment & Securities Co Ltd	1,173	0.02
KRW	11,011	Orion Corp^	888	0.02
KRW	17,099	POSCO Future M Co Ltd	1,601	0.03
KRW	37,405	POSCO Holdings Inc	7,234	0.15
KRW	28,637	Posco International Corp^	1,055	0.02
KRW	9,598	Samsung Biologics Co Ltd^	7,055	0.15
KRW	45,757	Samsung C&T Corp^	5,472	0.11
KRW	30,115	Samsung Electro-Mechanics Co Ltd	3,006	0.06
KRW	2,552,959	Samsung Electronics Co Ltd^	113,120	2.39
KRW	443,537	Samsung Electronics Co Ltd (Pref)	16,268	0.34
KRW	16,500	Samsung Fire & Marine Insurance Co Ltd^	5,306	0.11
KRW	363,697	Samsung Heavy Industries Co Ltd^	4,517	0.09
KRW	43,688	Samsung Life Insurance Co Ltd^	4,124	0.09
KRW	34,067	Samsung SDI Co Ltd	4,362	0.09
KRW	22,373	Samsung SDS Co Ltd	2,812	0.06
KRW	2,231	Samyang Foods Co Ltd	2,306	0.05
KRW	227,927	Shinhan Financial Group Co Ltd^	10,370	0.22
KRW	17,544	SK Biopharmaceuticals Co Ltd^	1,196	0.02
KRW	294,670	SK Hynix Inc^	63,755	1.35
KRW	20,770	SK Inc^	3,147	0.07
KRW	36,807	SK Innovation Co Ltd^	3,338	0.07
KRW	51,096	SK Square Co Ltd	6,928	0.15
KRW	30,667	SK Telecom Co Ltd	1,288	0.03
KRW	10,272	SKC Co Ltd^	839	0.02
KRW	26,354	S-Oil Corp^	1,170	0.02
KRW	341,117	Woori Financial Group Inc	5,674	0.12
KRW	28,990	Yuhan Corp	2,238	0.05
		Total Republic of South Korea	**506,372**	**10.70**
		Russian Federation (30 June 2024: 0.00%)		
RUB	436,748	Alrosa PJSC*/×	-	0.00
RUB	2,026,136	Gazprom PJSC*	1	0.00
RUB	1,089,400	GMK Norilskiy Nickel PAO*/×	-	0.00
RUB	6,614,591	Inter RAO UES PJSC*	1	0.00
RUB	71,160	Lukoil OAO*/×	-	0.00
RUB	153,068	Mobile TeleSystems PJSC*/×	-	0.00
RUB	221,764	Moscow Exchange MICEX-RTS PJSC*/×	-	0.00
RUB	157,270	Novatek PJSC*/×	-	0.00
RUB	254,308	Novolipetsk Steel PJSC*/×	-	0.00
RUB	7,684	PhosAgro PJSC*/×	-	0.00
USD	149	PhosAgro PJSC GDR*/×	-	0.00
RUB	58,110	Polyus PJSC*/×	-	0.00
RUB	195,714	Rosneft Oil Co PJSC*/×	-	0.00
RUB	1,840,490	Sberbank of Russia PJSC*/×	-	0.00
RUB	36,457	Severstal PAO*/×	-	0.00
RUB	1,273,098	Surgutneftegas PAO*/×	-	0.00
RUB	1,107,431	Surgutneftegas PAO (Pref)*/×	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Russian Federation (continued)		
RUB	239,387	Tatneft PJSC*/×	-	0.00
RUB	504,790	United Co RUSAL International PJSC*/×	-	0.00
RUB	20,397	VK Co Ltd GDR*/×	-	0.00
RUB	88,891	VTB Bank PJSC*/×	-	0.00
		Total Russian Federation	**2**	**0.00**
		Saudi Arabia (30 June 2024: 3.90%)		
SAR	79,393	ACWA Power Co	5,418	0.11
SAR	180,005	Ades Holding Co	658	0.01
SAR	1,062,329	Al Rajhi Bank	26,799	0.57
SAR	22,039	Al Rajhi Co for Co-operative Insurance	756	0.02
SAR	650,486	Alinma Bank	4,652	0.10
SAR	264,875	Almarai Co JSC	3,581	0.08
SAR	479,503	Arab National Bank	2,777	0.06
SAR	14,203	Arabian Internet & Communications Services Co	1,009	0.02
SAR	407,998	Bank AlBilad	2,864	0.06
SAR	327,658	Bank Al-Jazira	1,123	0.02
SAR	682,371	Banque Saudi Fransi	3,250	0.07
SAR	45,074	Bupa Arabia for Cooperative Insurance Co	2,141	0.05
SAR	38,801	Co for Cooperative Insurance	1,635	0.03
SAR	16,963	Dallah Healthcare Co	591	0.01
SAR	293,939	Dar Al Arkan Real Estate Development Co	1,505	0.03
SAR	46,302	Dr Sulaiman Al Habib Medical Services Group Co	3,349	0.07
SAR	13,194	Elm Co	3,524	0.07
SAR	195,998	Etihad Etisalat Co	3,099	0.07
SAR	312,456	Jabal Omar Development Co	1,677	0.04
SAR	353,797	Jarir Marketing Co	1,183	0.02
SAR	52,968	Makkah Construction & Development Co	1,299	0.03
SAR	57,638	Mouwasat Medical Services Co	1,160	0.02
SAR	23,648	Nahdi Medical Co	805	0.02
SAR	794,027	Riyad Bank	6,085	0.13
SAR	125,852	SABIC Agri-Nutrients Co	3,598	0.08
SAR	200,636	Sahara International Petrochemical Co	1,060	0.02
SAR	12,463	SAL Saudi Logistics Services	624	0.01
SAR	718,104	Saudi Arabian Mining Co	10,262	0.22
SAR	3,261,960	Saudi Arabian Oil Co	21,153	0.45
SAR	28,012	Saudi Aramco Base Oil Co	763	0.02
SAR	554,467	Saudi Awwal Bank	4,982	0.11
SAR	484,521	Saudi Basic Industries Corp	7,060	0.15
SAR	407,496	Saudi Electricity Co	1,597	0.03
SAR	194,781	Saudi Industrial Investment Group	871	0.02
SAR	303,313	Saudi Investment Bank	1,174	0.02
SAR	444,564	Saudi Kayan Petrochemical Co	613	0.01
SAR	1,592,597	Saudi National Bank	15,339	0.32
SAR	18,534	Saudi Research & Media Group	956	0.02
SAR	25,394	Saudi Tadawul Group Holding Co	1,194	0.03
SAR	1,081,026	Saudi Telecom Co	12,263	0.26
SAR	147,838	Yanbu National Petrochemical Co	1,190	0.02
		Total Saudi Arabia	**165,639**	**3.50**
		Singapore (30 June 2024: 0.02%)		
HKD	109,460	BOC Aviation Ltd	906	0.02
		Total Singapore	**906**	**0.02**
		South Africa (30 June 2024: 2.72%)		
ZAR	450,873	Absa Group Ltd	4,465	0.09
ZAR	222,762	Aspen Pharmacare Holdings Ltd	1,498	0.03
ZAR	177,418	Bid Corp Ltd	4,666	0.10

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		South Africa (continued)		
ZAR	187,253	Bidvest Group Ltd	2,461	0.05
ZAR	46,334	Capitec Bank Holdings Ltd	9,258	0.20
ZAR	125,549	Clicks Group Ltd	2,621	0.06
ZAR	298,716	Discovery Ltd	3,611	0.08
ZAR	2,723,092	FirstRand Ltd	11,598	0.24
ZAR	488,305	Gold Fields Ltd	11,424	0.24
ZAR	302,291	Harmony Gold Mining Co Ltd	4,164	0.09
ZAR	478,391	Impala Platinum Holdings Ltd^	4,278	0.09
ZAR	37,464	Kumba Iron Ore Ltd^	601	0.01
ZAR	906,540	MTN Group Ltd	7,184	0.15
ZAR	88,651	Naspers Ltd 'N'	27,513	0.58
ZAR	234,048	Nedbank Group Ltd	3,201	0.07
ZAR	2,292,304	Old Mutual Ltd	1,557	0.03
ZAR	488,417	OUTsurance Group Ltd	2,153	0.05
ZAR	1,310,516	Pepkor Holdings Ltd	2,008	0.04
ZAR	258,900	Remgro Ltd	2,305	0.05
ZAR	935,558	Sanlam Ltd	4,668	0.10
ZAR	323,322	Sasol Ltd^	1,433	0.03
ZAR	278,603	Shoprite Holdings Ltd	4,342	0.09
ZAR	722,294	Standard Bank Group Ltd	9,248	0.20
ZAR	113,754	Valterra Platinum Ltd	5,059	0.11
ZAR	338,374	Vodacom Group Ltd^	2,603	0.05
ZAR	538,725	Woolworths Holdings Ltd	1,569	0.03
		Total South Africa	**135,488**	**2.86**
		Switzerland (30 June 2024: 0.00%)		
HKD	451,174	BeOne Medicines Ltd	8,495	0.18
		Total Switzerland	**8,495**	**0.18**
		Taiwan (30 June 2024: 19.06%)		
TWD	278,000	Accton Technology Corp	6,947	0.15
TWD	1,573,473	Acer Inc	1,632	0.03
TWD	250,114	Advantech Co Ltd	2,911	0.06
TWD	1,741,662	ASE Technology Holding Co Ltd	8,794	0.19
TWD	1,181,717	Asia Cement Corp	1,725	0.04
TWD	171,000	Asia Vital Components Co Ltd	4,349	0.09
TWD	383,619	Asustek Computer Inc	8,457	0.18
TWD	3,712,400	AUO Corp	1,570	0.03
TWD	369,799	Catcher Technology Co Ltd	2,684	0.06
TWD	5,154,181	Cathay Financial Holding Co Ltd	11,081	0.23
TWD	3,224,198	Chang Hwa Commercial Bank Ltd	2,064	0.04
TWD	943,290	Cheng Shin Rubber Industry Co Ltd	1,221	0.03
TWD	1,557,000	China Airlines Ltd	1,151	0.02
TWD	6,408,498	China Steel Corp	4,124	0.09
TWD	2,083,415	Chunghwa Telecom Co Ltd	9,628	0.20
TWD	2,169,420	Compal Electronics Inc	2,154	0.05
TWD	8,969,331	CTBC Financial Holding Co Ltd	13,418	0.28
TWD	1,058,194	Delta Electronics Inc	14,961	0.32
TWD	496,000	E Ink Holdings Inc	3,752	0.08
TWD	7,744,784	E.Sun Financial Holding Co Ltd	8,709	0.18
TWD	82,506	Eclat Textile Co Ltd	1,158	0.02
TWD	155,000	Elite Material Co Ltd	4,680	0.10
TWD	32,000	eMemory Technology Inc	2,585	0.05
TWD	1,517,000	Eva Airways Corp	2,072	0.04
TWD	571,554	Evergreen Marine Corp Taiwan Ltd	3,894	0.08
TWD	1,610,669	Far Eastern New Century Corp	1,814	0.04
TWD	970,975	Far EasTone Telecommunications Co Ltd	2,978	0.06
TWD	339,767	Feng TAY Enterprise Co Ltd	1,425	0.03
TWD	6,195,623	First Financial Holding Co Ltd	6,161	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	1,945,250	Formosa Chemicals & Fibre Corp	1,525	0.03
TWD	2,089,960	Formosa Plastics Corp	2,493	0.05
TWD	61,900	Fortune Electric Co Ltd	1,193	0.03
TWD	4,418,845	Fubon Financial Holding Co Ltd	13,206	0.28
TWD	294,000	Gigabyte Technology Co Ltd	2,848	0.06
TWD	44,000	Global Unichip Corp	1,966	0.04
TWD	106,000	Globalwafers Co Ltd	1,094	0.02
TWD	6,748,054	Hon Hai Precision Industry Co Ltd	37,191	0.79
TWD	161,467	Hotai Motor Co Ltd	3,117	0.07
TWD	4,848,847	Hua Nan Financial Holdings Co Ltd	4,515	0.10
TWD	3,842,941	Innolux Corp	1,539	0.03
TWD	128,000	International Games System Co Ltd	3,760	0.08
TWD	1,547,000	Inventec Corp	2,240	0.05
TWD	41,000	Jentech Precision Industrial Co Ltd	2,119	0.04
TWD	8,448,738	KGI Financial Holding Co Ltd	4,324	0.09
TWD	50,225	Largan Precision Co Ltd	4,092	0.09
TWD	1,088,359	Lite-On Technology Corp	4,117	0.09
TWD	40,000	Lotes Co Ltd	1,849	0.04
TWD	825,923	MediaTek Inc	35,342	0.75
TWD	6,365,277	Mega Financial Holding Co Ltd	8,945	0.19
TWD	430,460	Micro-Star International Co Ltd	2,115	0.04
TWD	2,633,430	Nan Ya Plastics Corp	2,461	0.05
TWD	76,000	Nien Made Enterprise Co Ltd	1,060	0.02
TWD	317,000	Novatek Microelectronics Corp	5,914	0.13
TWD	1,068,387	Pegatron Corp	2,809	0.06
TWD	114,000	PharmaEssentia Corp	2,139	0.05
TWD	1,109,038	Pou Chen Corp	1,175	0.03
TWD	346,000	President Chain Store Corp	3,038	0.06
TWD	1,482,443	Quanta Computer Inc	13,930	0.29
TWD	256,340	Realtek Semiconductor Corp	4,976	0.11
TWD	946,857	Ruentex Development Co Ltd	964	0.02
TWD	2,133,885	Shanghai Commercial & Savings Bank Ltd	3,389	0.07
TWD	7,417,978	Shin Kong Financial Holding Co Ltd	2,870	0.06
TWD	5,962,908	SinoPac Financial Holdings Co Ltd	4,940	0.10
TWD	595,150	Synnex Technology International Corp	1,312	0.03
TWD	6,473,598	Taishin Financial Holding Co Ltd	3,490	0.07
TWD	3,682,061	Taiwan Business Bank	1,935	0.04
TWD	5,872,682	Taiwan Cooperative Financial Holding Co Ltd	4,976	0.11
TWD	1,097,000	Taiwan High Speed Rail Corp	1,061	0.02
TWD	1,023,343	Taiwan Mobile Co Ltd	4,029	0.09
TWD	13,292,370	Taiwan Semiconductor Manufacturing Co Ltd	482,333	10.19
TWD	3,684,544	TCC Group Holdings Co Ltd	3,216	0.07
TWD	685,000	Unimicron Technology Corp	2,673	0.06
TWD	2,584,266	Uni-President Enterprises Corp	7,166	0.15
TWD	6,242,000	United Microelectronics Corp	9,445	0.20
TWD	560,170	Vanguard International Semiconductor Corp	1,927	0.04
TWD	37,000	Voltronic Power Technology Corp	1,596	0.03
TWD	417,220	Wan Hai Lines Ltd	1,271	0.03
TWD	1,477,000	Wistron Corp	6,194	0.13
TWD	56,000	Wiwynn Corp	4,850	0.10
TWD	962,440	WPG Holdings Ltd	2,313	0.05
TWD	226,288	Yageo Corp	3,757	0.08
TWD	1,017,000	Yang Ming Marine Transport Corp	2,475	0.05
TWD	5,474,959	Yuanta Financial Holding Co Ltd	6,400	0.14
		Total Taiwan	**879,773**	**18.59**
		Thailand (30 June 2024: 1.32%)		
THB	561,671	Advanced Info Service PCL NVDR	4,803	0.10
THB	2,341,300	Airports of Thailand PCL NVDR^	2,179	0.05
THB	5,633,600	Bangkok Dusit Medical Services PCL NVDR	3,605	0.08
THB	321,700	Bumrungrad Hospital PCL NVDR^	1,380	0.03
THB	1,145,200	Central Pattana PCL NVDR	1,629	0.03
THB	2,175,410	Charoen Pokphand Foods PCL NVDR^	1,539	0.03
THB	2,933,723	CP ALL PCL NVDR	3,971	0.08
THB	1,173,385	CP Axtra PCL NVDR	646	0.01
THB	1,679,200	Delta Electronics Thailand PCL NVDR^	4,959	0.10
THB	2,299,967	Gulf Development PCL NVDR^	2,741	0.06
THB	3,583,913	Home Product Center PCL NVDR^	717	0.02
THB	320,900	Kasikornbank PCL NVDR	1,515	0.03
THB	2,067,900	Krung Thai Bank PCL NVDR^	1,355	0.03
THB	1,867,600	Minor International PCL NVDR^	1,333	0.03
THB	742,052	PTT Exploration & Production PCL NVDR^	2,499	0.05
THB	1,811,700	PTT Oil & Retail Business PCL NVDR^	630	0.01
THB	5,478,600	PTT PCL NVDR^	5,056	0.11
THB	468,782	SCB X PCL NVDR^	1,694	0.04
THB	424,400	Siam Cement PCL NVDR^	2,193	0.05
THB	13,863,700	TMBThanachart Bank PCL NVDR^	806	0.02
THB	5,525,709	True Corp PCL NVDR^	1,887	0.04
		Total Thailand	**47,137**	**1.00**
		Turkey (30 June 2024: 0.79%)		
TRY	1,685,649	Akbank TAS	2,889	0.06
TRY	751,493	Aselsan Elektronik Sanayi Ve Ticaret AS	2,848	0.06
TRY	247,064	BIM Birlesik Magazalar AS	3,072	0.06
TRY	409,524	Coca-Cola Icecek AS	506	0.01
TRY	1,915,095	Eregli Demir ve Celik Fabrikalari TAS^	1,283	0.03
TRY	344,092	Ford Otomotiv Sanayi AS	772	0.02
TRY	590,467	Haci Omer Sabanci Holding AS	1,330	0.03
TRY	411,261	KOC Holding AS^	1,591	0.03
TRY	137,300	Pegasus Hava Tasimaciligi AS	887	0.02
TRY	6,200,346	Sasa Polyester Sanayi AS^	477	0.01
TRY	299,467	Turk Hava Yollari AO	2,133	0.05
TRY	667,372	Turkcell Iletisim Hizmetleri AS	1,612	0.03
TRY	4,744,231	Turkiye Is Bankasi AS 'C'^	1,592	0.03
TRY	523,743	Turkiye Petrol Rafinerileri AS^	1,843	0.04
TRY	817,913	Turkiye Sise ve Cam Fabrikalari AS^	741	0.02
TRY	1,777,711	Yapi ve Kredi Bankasi AS^	1,416	0.03
		Total Turkey	**24,992**	**0.53**
		United Arab Emirates (30 June 2024: 1.10%)		
AED	1,564,411	Abu Dhabi Commercial Bank PJSC	5,741	0.12
AED	781,655	Abu Dhabi Islamic Bank PJSC	4,576	0.10
AED	1,757,822	Abu Dhabi National Oil Co for Distribution PJSC	1,757	0.04
AED	1,741,419	ADNOC Drilling Co PJSC	2,703	0.06
AED	3,314,530	Adnoc Gas Plc	3,086	0.06
AED	2,052,452	Aldar Properties PJSC	4,986	0.10
AED	1,653,737	Americana Restaurants International Plc	1,013	0.02
AED	3,240,136	Dubai Electricity & Water Authority PJSC	2,488	0.05
AED	1,680,825	Dubai Islamic Bank PJSC	4,151	0.09
AED	537,963	Emaar Development PJSC	1,977	0.04
AED	3,599,638	Emaar Properties PJSC	13,329	0.28
AED	1,033,170	Emirates NBD Bank PJSC	6,415	0.14
AED	1,833,812	Emirates Telecommunications Group Co PJSC	8,787	0.19
AED	2,384,860	First Abu Dhabi Bank PJSC	10,779	0.23
AED	1,837,793	Multiply Group PJSC	1,206	0.03
AED	1,013,310	Salik Co PJSC	1,669	0.03
		Total United Arab Emirates	**74,663**	**1.58**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (30 June 2024: 0.14%)		
ZAR	271,056	Anglogold Ashanti Plc^	12,216	0.26
		Total United Kingdom	**12,216**	**0.26**
		United States (30 June 2024: 0.28%)		
USD	47,739	Southern Copper Corp^	4,830	0.10
USD	204,257	Yum China Holdings Inc (US Listed)	9,132	0.19
		Total United States	**13,962**	**0.29**
Total investments in equities			**4,454,231**	**94.11**
Exchange traded funds (30 June 2024: 6.21%)				
		Germany (30 June 2024: 2.22%)		
USD	2,584,745	iShares MSCI Brazil UCITS ETF (DE)~	99,735	2.11
		Total Germany	**99,735**	**2.11**
		Ireland (30 June 2024: 3.99%)		
USD	37,132,026	iShares MSCI China A UCITS ETF^/~	175,259	3.70
		Total Ireland	**175,259**	**3.70**
Total investments in exchange traded funds			**274,994**	**5.81**
Rights (30 June 2024: 0.00%)				
		Brazil (30 June 2024: 0.00%)		
		Hong Kong (30 June 2024: 0.00%)		
		Republic of South Korea (30 June 2024: 0.00%)		
KRW	1,214	Hanwha Aerospace Co Ltd*	148	0.01
KRW	2,002	POSCO Future M Co Ltd^/*	44	0.00
		Total Republic of South Korea	**192**	**0.01**
Total investments in rights			**192**	**0.01**
Warrants (30 June 2024: 0.00%)				
		Malaysia (30 June 2024: 0.00%)		
MYR	333,480	YTL Corp Bhd*	65	0.00
MYR	253,800	YTL Power International Bhd*	92	0.00
		Total Malaysia	**157**	**0.00**
Total investments in warrants			**157**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,729,574**	**99.93**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
United States					
539	USD	32,523,154	MSCI Emerging Markets Index Futures September 2025	720	0.01
Total United States				**720**	**0.01**
Total unrealised gain on exchange traded futures contracts				**720**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**720**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter forward currency contracts^Ø (30 June 2024: 0.00%)							
CZK	2,059,984	USD	97,549	Societe Generale	01/07/2025	-	0.00
PLN	2,293,201	USD	633,514	Societe Generale	01/07/2025	1	0.00
TRY	11,965,077	USD	299,695	HSBC Bank Plc	01/07/2025	1	0.00
Total unrealised gain						**2**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**2**	**0.00**
HUF	55,987,032	USD	164,499	Societe Generale	01/07/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**2**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)
As at 30 June 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,730,296	99.94
Total financial liabilities at fair value through profit or loss	-	0.00
Cash and margin cash	64,663	1.37
Other assets and liabilities	(61,940)	(1.31)
Net asset value attributable to redeemable shareholders	**4,733,019**	**100.00**

˜ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.
Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	92.57
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Collective investment schemes	5.72
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.00
Other assets	1.69
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	32,523
Over-the-counter forward currency contracts	1,195

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.94%)				
Equities (30 June 2024: 98.94%)				
		Japan (30 June 2024: 98.94%)		
JPY	19,061	77 Bank Ltd^	650	0.19
JPY	31,000	ABC-Mart Inc^	636	0.18
JPY	118,200	Acom Co Ltd^	350	0.10
JPY	650	Activia Properties Inc (REIT)^	552	0.16
JPY	8,900	Adastria Co Ltd^	184	0.05
JPY	24,287	ADEKA Corp^	464	0.13
JPY	886	Advance Residence Investment Corp (REIT)^	918	0.26
JPY	34,400	AEON Financial Service Co Ltd^	306	0.09
JPY	14,300	Aeon Hokkaido Corp^	88	0.03
JPY	523	AEON Investment Corp (REIT)^	459	0.13
JPY	11,935	Ai Holdings Corp^	194	0.06
JPY	16,835	Aica Kogyo Co Ltd^	419	0.12
JPY	6,700	Aichi Corp^	63	0.02
JPY	10,000	Aichi Financial Group Inc^	176	0.05
JPY	9,600	Aichi Steel Corp	142	0.04
JPY	100,670	Aiful Corp	294	0.08
JPY	8,500	Ain Holdings Inc^	320	0.09
JPY	57,500	Air Water Inc^	857	0.25
JPY	10,100	Aisan Industry Co Ltd^	118	0.03
JPY	49,700	Alfresa Holdings Corp	678	0.20
JPY	5,000	Alpen Co Ltd^	82	0.02
JPY	50,200	Alps Alpine Co Ltd	540	0.16
JPY	95,400	Amada Co Ltd^	1,041	0.30
JPY	16,760	Amano Corp^	520	0.15
JPY	42,120	Anritsu Corp^	545	0.16
JPY	9,400	Anycolor Inc	340	0.10
JPY	9,954	AOKI Holdings Inc^	115	0.03
JPY	13,100	Aoyama Trading Co Ltd^	199	0.06
JPY	32,000	Aozora Bank Ltd^	479	0.14
JPY	19,400	Appier Group Inc^	219	0.06
JPY	8,200	Arata Corp^	172	0.05
JPY	14,575	Arclands Corp^	178	0.05
JPY	10,257	Arcs Co Ltd^	212	0.06
JPY	24,044	ARE Holdings Inc^	300	0.09
JPY	4,900	Argo Graphics Inc^	178	0.05
JPY	5,780	Ariake Japan Co Ltd^	265	0.08
JPY	10,407	Artience Co Ltd^	217	0.06
JPY	17,100	As One Corp^	295	0.09
JPY	66,900	Asahi Intecc Co Ltd^	1,058	0.31
JPY	3,700	ASAHI YUKIZAI CORP^	104	0.03
JPY	11,560	ASKUL Corp^	123	0.04
JPY	37,400	Atom Corp^	171	0.05
JPY	20,356	Autobacs Seven Co Ltd^	202	0.06
JPY	9,656	Awa Bank Ltd^	192	0.06
JPY	17,000	Axial Retailing Inc^	132	0.04
JPY	137,800	Azbil Corp^	1,307	0.38
JPY	17,700	AZ-COM MARUWA Holdings Inc^	125	0.04
JPY	3,400	Bank of Nagoya Ltd^	186	0.05
JPY	41,100	BayCurrent Inc^	2,111	0.61
JPY	3,200	Belc Co Ltd^	164	0.05
JPY	10,200	Bell System24 Holdings Inc^	91	0.03
JPY	13,100	Belluna Co Ltd^	81	0.02
JPY	30,000	Bic Camera Inc^	344	0.10
JPY	21,580	BIPROGY Inc^	900	0.26
JPY	7,100	BML Inc^	163	0.05
JPY	72,300	Brother Industries Ltd^	1,247	0.36
JPY	14,900	Bunka Shutter Co Ltd^	244	0.07
JPY	3,200	C Uyemura & Co Ltd^	205	0.06
JPY	25,500	Calbee Inc^	485	0.14
JPY	5,905	Canon Electronics Inc^	104	0.03
JPY	15,257	Canon Marketing Japan Inc^	559	0.16
JPY	57,200	Casio Computer Co Ltd^	436	0.13
JPY	10,500	Central Automotive Products Ltd^	132	0.04
JPY	7,507	Central Glass Co Ltd^	155	0.04
JPY	10,400	Change Holdings Inc^	83	0.02
JPY	51,800	Chiyoda Corp^	123	0.04
JPY	7,700	Chudenko Corp^	177	0.05
JPY	45,800	Chugin Financial Group Inc^	554	0.16
JPY	94,200	Chugoku Electric Power Co Inc^	465	0.13
JPY	12,000	Chugoku Marine Paints Ltd^	225	0.06
JPY	58,400	Citizen Watch Co Ltd^	346	0.10
JPY	17,374	CKD Corp^	317	0.09
JPY	40,200	Coca-Cola Bottlers Japan Holdings Inc^	647	0.19
JPY	27,312	Colowide Co Ltd^	359	0.10
JPY	218	Comforia Residential Inc (REIT)^	433	0.12
JPY	34,990	COMSYS Holdings Corp^	809	0.23
JPY	16,200	Cosmo Energy Holdings Co Ltd^	693	0.20
JPY	12,500	Cosmos Pharmaceutical Corp^	791	0.23
JPY	12,200	Cover Corp^	194	0.06
JPY	182	CRE Logistics Inc (REIT)^	190	0.05
JPY	36,100	Create Restaurants Holdings Inc^	356	0.10
JPY	7,800	Create SD Holdings Co Ltd^	173	0.05
JPY	40,100	Credit Saison Co Ltd^	1,083	0.31
JPY	132,100	CyberAgent Inc	1,509	0.44
JPY	7,400	Cybozu Inc^	192	0.06
JPY	70,000	Daicel Corp	586	0.17
JPY	8,300	Dai-Dan Co Ltd	255	0.07
JPY	40,000	Daido Steel Co Ltd	276	0.08
JPY	12,200	Daiei Kankyo Co Ltd^	267	0.08
JPY	5,704	Daihen Corp^	252	0.07
JPY	22,814	Daiichikosho Co Ltd^	256	0.07
JPY	2,100	Daikokutenbussan Co Ltd^	102	0.03
JPY	24,012	Daio Paper Corp^	133	0.04
JPY	12,136	Daiseki Co Ltd^	293	0.08
JPY	21,510	Daishi Hokuetsu Financial Group Inc	497	0.14
JPY	720	Daiwa House Investment Corp (REIT)^	1,214	0.35
JPY	9,600	Daiwa Industries Ltd^	110	0.03
JPY	157	Daiwa Office Investment Corp (REIT)^	347	0.10
JPY	595	Daiwa Securities Living Investments Corp (REIT)	394	0.11
JPY	25,900	Daiwabo Holdings Co Ltd^	465	0.13
JPY	29,737	DCM Holdings Co Ltd^	274	0.08
JPY	23,400	DeNA Co Ltd^	433	0.12
JPY	24,100	Denka Co Ltd^	330	0.10
JPY	8,200	Dentsu Soken Inc^	382	0.11
JPY	51,400	Dexerials Corp^	794	0.23
JPY	23,200	DIC Corp^	466	0.13
JPY	3,100	Digital Arts Inc^	163	0.05
JPY	8,500	Digital Garage Inc	278	0.08
JPY	9,900	dip Corp^	156	0.05
JPY	42,490	DMG Mori Co Ltd^	976	0.28
JPY	6,600	Doshisha Co Ltd^	113	0.03
JPY	8,400	Doutor Nichires Holdings Co Ltd^	153	0.04
JPY	16,057	Dowa Holdings Co Ltd^	519	0.15
JPY	10,264	DTS Corp^	367	0.11
JPY	11,982	Duskin Co Ltd^	329	0.09

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	4,700	DyDo Group Holdings Inc^	87	0.03
JPY	6,000	Eagle Industry Co Ltd^	80	0.02
JPY	4,400	Earth Corp^	149	0.04
JPY	143,185	Ebara Corp^	2,754	0.79
JPY	24,987	EDION Corp^	365	0.11
JPY	10,300	eGuarantee Inc^	105	0.03
JPY	10,400	Eiken Chemical Co Ltd	153	0.04
JPY	10,204	Eizo Corp^	153	0.04
JPY	11,900	Elecom Co Ltd^	149	0.04
JPY	45,500	Electric Power Development Co Ltd^	774	0.22
JPY	8,500	en Japan Inc^	98	0.03
JPY	12,100	ES-Con Japan Ltd^	83	0.02
JPY	6,680	Exedy Corp^	191	0.06
JPY	58,880	EXEO Group Inc^	748	0.22
JPY	15,600	Ezaki Glico Co Ltd^	498	0.14
JPY	10,755	FCC Co Ltd^	208	0.06
JPY	14,500	Ferrotec Corp^	306	0.09
JPY	17,800	Financial Partners Group Co Ltd^	294	0.08
JPY	34,000	Food & Life Cos Ltd	1,651	0.48
JPY	15,000	FP Corp^	276	0.08
JPY	13,200	Freee KK^	351	0.10
JPY	804	Frontier Real Estate Investment Corp (REIT)^	457	0.13
JPY	9,500	Fuji Co Ltd^	131	0.04
JPY	24,013	Fuji Corp^	447	0.13
JPY	7,300	Fuji Kyuko Co Ltd^	105	0.03
JPY	14,100	Fuji Media Holdings Inc	325	0.09
JPY	13,385	Fuji Oil Co Ltd^	262	0.08
JPY	11,460	Fuji Seal International Inc^	221	0.06
JPY	17,000	Fujimi Inc^	241	0.07
JPY	2,400	Fujita Kanko Inc^	185	0.05
JPY	19,415	Fujitec Co Ltd^	833	0.24
JPY	4,600	Fukuda Denshi Co Ltd^	223	0.06
JPY	219	Fukuoka Corp (REIT)^	261	0.08
JPY	53,900	Fukuoka Financial Group Inc^	1,439	0.41
JPY	5,787	Fukuyama Transporting Co Ltd^	135	0.04
JPY	11,250	Funai Soken Holdings Inc^	189	0.05
JPY	20,500	Furukawa Electric Co Ltd^	998	0.29
JPY	4,900	Furuya Metal Co Ltd^	86	0.02
JPY	6,200	Fuso Chemical Co Ltd^	166	0.05
JPY	12,400	Future Corp^	184	0.05
JPY	14,956	Fuyo General Lease Co Ltd^	404	0.12
JPY	7,800	Galilei Co Ltd^	165	0.05
JPY	28,400	GENDA INC^	172	0.05
JPY	4,900	Genky DrugStores Co Ltd^	129	0.04
JPY	294	Global One Real Estate Investment Corp (REIT)^	278	0.08
JPY	13,185	Glory Ltd^	307	0.09
JPY	1,401	GLP J-Reit (REIT)^	1,258	0.36
JPY	13,100	GMO Financial Holdings Inc^	71	0.02
JPY	20,337	GMO internet group Inc^	508	0.15
JPY	13,300	GMO Payment Gateway Inc	860	0.25
JPY	14,500	GNI Group Ltd^	345	0.10
JPY	4,147	Goldcrest Co Ltd^	95	0.03
JPY	5,800	Goldwin Inc^	326	0.09
JPY	22,200	GREE Holdings Inc^	80	0.02
JPY	24,600	GS Yuasa Corp^	459	0.13
JPY	13,010	GungHo Online Entertainment Inc^	249	0.07
JPY	93,500	Gunma Bank Ltd^	784	0.23
JPY	8,944	Gunze Ltd^	221	0.06
JPY	17,200	H.U. Group Holdings Inc^	380	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	28,408	H2O Retailing Corp^	372	0.11
JPY	108,000	Hachijuni Bank Ltd^	876	0.25
JPY	65,900	Hakuhodo DY Holdings Inc^	545	0.16
JPY	3,500	Hakuto Co Ltd^	89	0.03
JPY	2,800	Halows Co Ltd^	94	0.03
JPY	16,600	Hamakyorex Co Ltd	156	0.05
JPY	91,800	Hamamatsu Photonics KK^	1,116	0.32
JPY	198	Hankyu Hanshin Inc (REIT)	214	0.06
JPY	11,007	Hanwa Co Ltd^	415	0.12
JPY	4,500	Happinet Corp^	178	0.05
JPY	19,200	Harmonic Drive Systems Inc^	372	0.11
JPY	75,720	Haseko Corp^	1,134	0.33
JPY	45,400	Hazama Ando Corp^	456	0.13
JPY	17,200	Heiwa Corp^	250	0.07
JPY	11,714	Heiwa Real Estate Co Ltd	178	0.05
JPY	328	Heiwa Real Estate Inc (REIT)^	307	0.09
JPY	8,657	Heiwado Co Ltd^	170	0.05
JPY	8,658	Hiday Hidaka Corp^	198	0.06
JPY	90,900	Hino Motors Ltd^	226	0.07
JPY	2,800	Hioki EE Corp^	111	0.03
JPY	75,800	Hirogin Holdings Inc^	633	0.18
JPY	9,000	Hirose Electric Co Ltd	1,088	0.31
JPY	15,400	HIS Co Ltd^	144	0.04
JPY	15,500	Hisamitsu Pharmaceutical Co Inc^	440	0.13
JPY	29,600	Hitachi Construction Machinery Co Ltd^	881	0.25
JPY	6,704	Hogy Medical Co Ltd^	187	0.05
JPY	54,800	Hokkaido Electric Power Co Inc^	285	0.08
JPY	5,754	Hokkoku Financial Holdings Inc^	193	0.06
JPY	31,867	Hokuetsu Corp^	232	0.07
JPY	32,300	Hokuhoku Financial Group Inc^	612	0.18
JPY	52,900	Hokuriku Electric Power Co^	264	0.08
JPY	10,280	Horiba Ltd^	801	0.23
JPY	175	Hoshino Resorts Inc (REIT)^	292	0.08
JPY	12,285	Hosiden Corp^	188	0.05
JPY	17,560	House Foods Group Inc^	341	0.10
JPY	399	Hulic Reit Inc (REIT)^	431	0.12
JPY	61,935	Hyakugo Bank Ltd^	296	0.09
JPY	37,400	Ibiden Co Ltd^	1,643	0.47
JPY	22,600	Ichibanya Co Ltd^	144	0.04
JPY	62,800	Ichigo Inc^	176	0.05
JPY	306	Ichigo Office Investment Corp (REIT)^	194	0.06
JPY	7,800	Idec Corp^	123	0.04
JPY	16,660	IDOM Inc^	122	0.04
JPY	47,000	Iida Group Holdings Co Ltd^	661	0.19
JPY	22,842	Iino Kaiun Kaisha Ltd^	160	0.05
JPY	13,000	Imperial Hotel Ltd^	88	0.03
JPY	15,604	Inaba Denki Sangyo Co Ltd^	428	0.12
JPY	13,800	Inabata & Co Ltd^	307	0.09
JPY	745	Industrial & Infrastructure Fund Investment Corp (REIT)^	627	0.18
JPY	63,000	Infomart Corp^	182	0.05
JPY	59,945	INFRONEER Holdings Inc^	502	0.14
JPY	14,300	Insource Co Ltd^	98	0.03
JPY	2,800	Integral Corp^	62	0.02
JPY	33,620	Internet Initiative Japan Inc^	662	0.19
JPY	2,359	Invincible Investment Corp (REIT)^	1,013	0.29
JPY	500	Ise Chemicals Corp^	93	0.03
JPY	99,700	Isetan Mitsukoshi Holdings Ltd^	1,518	0.44
JPY	15,600	Ito En Ltd^	353	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	7,400	Ito En Ltd (Pref)	90	0.03
JPY	15,542	Itochu Enex Co Ltd^	186	0.05
JPY	1,400	Itochu-Shokuhin Co Ltd^	96	0.03
JPY	7,920	Itoham Yonekyu Holdings Inc^	269	0.08
JPY	11,500	Itoki Corp^	174	0.05
JPY	57,724	Iwatani Corp^	612	0.18
JPY	73,800	Iyogin Holdings Inc^	809	0.23
JPY	11,107	Izumi Co Ltd^	256	0.07
JPY	74,700	J Front Retailing Co Ltd^	1,015	0.29
JPY	21,700	JAC Recruitment Co Ltd^	152	0.04
JPY	6,960	Jaccs Co Ltd^	193	0.06
JPY	15,863	JAFCO Group Co ltd^	271	0.08
JPY	20,100	Japan Airport Terminal Co Ltd^	641	0.18
JPY	13,860	Japan Aviation Electronics Industry Ltd^	247	0.07
JPY	22,100	Japan Elevator Service Holdings Co Ltd^	636	0.18
JPY	382	Japan Excellent Inc (REIT)^	353	0.10
JPY	1,571	Japan Hotel Investment Corp (REIT)^	828	0.24
JPY	15,400	Japan Lifeline Co Ltd^	159	0.05
JPY	756	Japan Logistics Fund Inc (REIT)^	489	0.14
JPY	21,000	Japan Material Co Ltd^	215	0.06
JPY	2,207	Japan Metropolitan Fund Invest (REIT)	1,558	0.45
JPY	47,400	Japan Petroleum Exploration Co Ltd^	333	0.10
JPY	1,056	Japan Prime Realty Investment Corp (REIT)	677	0.20
JPY	28,700	Japan Pulp & Paper Co Ltd^	123	0.04
JPY	1,964	Japan Real Estate Investment Corp (REIT)	1,603	0.46
JPY	24,890	Japan Securities Finance Co Ltd^	302	0.09
JPY	19,400	Japan Steel Works Ltd^	1,111	0.32
JPY	14,812	Japan Wool Textile Co Ltd^	149	0.04
JPY	6,400	JCU Corp^	147	0.04
JPY	13,107	Jeol Ltd^	400	0.12
JPY	69,700	JGC Holdings Corp^	603	0.17
JPY	3,952	JINS Holdings Inc^	234	0.07
JPY	7,600	JMDC Inc^	210	0.06
JPY	15,000	Joyful Honda Co Ltd^	217	0.06
JPY	61,700	JTEKT Corp^	507	0.15
JPY	9,604	Juroku Financial Group Inc^	322	0.09
JPY	8,500	Justsystems Corp^	217	0.06
JPY	43,900	JVCKenwood Corp^	351	0.10
JPY	3,900	K&O Energy Group Inc^	76	0.02
JPY	26,398	Kadokawa Corp^	732	0.21
JPY	10,800	Kaga Electronics Co Ltd^	205	0.06
JPY	26,060	Kagome Co Ltd^	518	0.15
JPY	40,200	Kakaku.com Inc^	745	0.21
JPY	8,300	Kaken Pharmaceutical Co Ltd^	220	0.06
JPY	4,300	Kameda Seika Co Ltd^	119	0.03
JPY	25,100	Kamigumi Co Ltd^	696	0.20
JPY	48,424	Kanadevia Corp^	327	0.09
JPY	9,400	Kanamoto Co Ltd	211	0.06
JPY	31,622	Kandenko Co Ltd^	730	0.21
JPY	13,400	Kaneka Corp^	369	0.11
JPY	24,124	Kanematsu Corp	458	0.13
JPY	43,700	Kansai Paint Co Ltd^	598	0.17
JPY	2,400	Kasumigaseki Capital Co Ltd^	238	0.07
JPY	15,200	Katitas Co Ltd^	263	0.08
JPY	6,500	Kato Sangyo Co Ltd^	248	0.07
JPY	46,700	Kawasaki Heavy Industries Ltd^	3,524	1.02
JPY	1,270	KDX Realty Investment Corp (REIT)	1,372	0.40
JPY	3,700	KeePer Technical Laboratory Co Ltd^	91	0.03
JPY	28,600	Keihan Holdings Co Ltd^	605	0.17
JPY	9,900	Keihanshin Building Co Ltd^	103	0.03
JPY	63,300	Keikyu Corp^	659	0.19
JPY	29,500	Keio Corp^	716	0.21
JPY	121,800	Keisei Electric Railway Co Ltd^	1,140	0.33
JPY	29,167	Keiyo Bank Ltd^	202	0.06
JPY	30,040	Kewpie Corp^	701	0.20
JPY	10,300	KH Neochem Co Ltd^	180	0.05
JPY	37,400	Kinden Corp^	1,098	0.32
JPY	55,700	Kintetsu Group Holdings Co Ltd^	1,053	0.30
JPY	8,772	Kissei Pharmaceutical Co Ltd^	245	0.07
JPY	19,015	Kitz Corp^	156	0.05
JPY	17,361	Kiyo Bank Ltd^	300	0.09
JPY	14,600	Kobayashi Pharmaceutical Co Ltd^	545	0.16
JPY	109,200	Kobe Steel Ltd^	1,190	0.34
JPY	25,200	Koei Tecmo Holdings Co Ltd^	411	0.12
JPY	6,200	Kohnan Shoji Co Ltd^	167	0.05
JPY	57,400	Koito Manufacturing Co Ltd^	685	0.20
JPY	47,400	Kokusai Electric Corp^	1,138	0.33
JPY	102,460	Kokuyo Co Ltd	587	0.17
JPY	13,000	KOMEDA Holdings Co Ltd^	267	0.08
JPY	8,280	Komeri Co Ltd^	169	0.05
JPY	137,900	Konica Minolta Inc	448	0.13
JPY	15,900	Konishi Co Ltd^	124	0.04
JPY	8,200	Konoike Transport Co Ltd^	167	0.05
JPY	10,100	Kose Corp^	396	0.11
JPY	15,800	Koshidaka Holdings Co Ltd^	123	0.04
JPY	31,600	Kotobuki Spirits Co Ltd^	450	0.13
JPY	6,100	Krosaki Harima Corp^	140	0.04
JPY	37,200	K's Holdings Corp^	377	0.11
JPY	9,600	Kumagai Gumi Co Ltd^	278	0.08
JPY	21,152	Kumiai Chemical Industry Co Ltd^	117	0.03
JPY	6,800	Kura Sushi Inc^	167	0.05
JPY	89,400	Kuraray Co Ltd^	1,136	0.33
JPY	9,706	Kureha Corp^	211	0.06
JPY	32,200	Kurita Water Industries Ltd^	1,270	0.37
JPY	12,800	Kusuri no Aoki Holdings Co Ltd^	322	0.09
JPY	11,504	KYB Corp^	238	0.07
JPY	5,700	Kyoei Steel Ltd^	81	0.02
JPY	10,000	Kyokuto Kaihatsu Kogyo Co Ltd^	185	0.05
JPY	14,332	Kyorin Pharmaceutical Co Ltd^	150	0.04
JPY	19,600	Kyoritsu Maintenance Co Ltd^	478	0.14
JPY	69,300	Kyoto Financial Group Inc^	1,239	0.36
JPY	13,000	Kyudenko Corp^	537	0.15
JPY	131,200	Kyushu Electric Power Co Inc^	1,169	0.34
JPY	100,100	Kyushu Financial Group Inc^	505	0.15
JPY	43,600	Kyushu Railway Co^	1,125	0.32
JPY	556	LaSalle Logiport REIT (REIT)^	535	0.15
JPY	51,351	Leopalace21 Corp^	221	0.06
JPY	10,500	Life Corp^	161	0.05
JPY	10,200	Lifedrink Co Inc^	150	0.04
JPY	18,200	LIFENET INSURANCE CO^	287	0.08
JPY	12,682	Lintec Corp^	260	0.08
JPY	81,000	Lion Corp^	836	0.24
JPY	88,500	Lixil Corp^	1,022	0.29
JPY	5,200	M&A Capital Partners Co Ltd^	108	0.03
JPY	9,500	M&A Research Institute Holdings Inc^	81	0.02
JPY	27,500	Mabuchi Motor Co Ltd^	406	0.12
JPY	42,500	Macnica Holdings Inc^	571	0.16
JPY	13,200	Maeda Kosen Co Ltd^	174	0.05

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iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	6,452	Makino Milling Machine Co Ltd^	514	0.15
JPY	24,600	Mani Inc^	210	0.06
JPY	12,060	Maruha Nichiro Corp^	254	0.07
JPY	51,300	Marui Group Co Ltd^	1,089	0.31
JPY	19,000	Maruichi Steel Tube Ltd^	458	0.13
JPY	2,774	Maruwa Co Ltd^	794	0.23
JPY	3,500	Maruzen Showa Unyu Co Ltd^	170	0.05
JPY	4,900	Matsuda Sangyo Co Ltd^	112	0.03
JPY	32,362	Matsui Securities Co Ltd^	156	0.05
JPY	2,800	Matsuyafoods Holdings Co Ltd^	115	0.03
JPY	8,307	Max Co Ltd^	268	0.08
JPY	13,100	Maxell Ltd^	172	0.05
JPY	3,300	Maxvalu Tokai Co Ltd^	73	0.02
JPY	184,400	Mazda Motor Corp^	1,110	0.32
JPY	26,500	McDonald's Holdings Co Japan Ltd^	1,093	0.32
JPY	21,100	MCJ Co Ltd^	190	0.05
JPY	274,500	Mebuki Financial Group Inc^	1,431	0.41
JPY	57,400	Medipal Holdings Corp	929	0.27
JPY	7,400	Medley Inc^	163	0.05
JPY	4,052	Megachips Corp^	150	0.04
JPY	13,831	Megmilk Snow Brand Co Ltd^	261	0.08
JPY	10,855	Meidensha Corp^	409	0.12
JPY	6,500	Meiko Electronics Co Ltd^	306	0.09
JPY	21,165	MEITEC Group Holdings Inc^	465	0.13
JPY	19,800	Menicon Co Ltd^	153	0.04
JPY	34,900	Mercari Inc	646	0.19
JPY	93,000	Metaplanet Inc^	1,062	0.31
JPY	8,500	METAWATER Co Ltd^	131	0.04
JPY	8,300	Micronics Japan Co Ltd^	311	0.09
JPY	8,000	Milbon Co Ltd^	134	0.04
JPY	601	Mirai Corp (REIT)^	184	0.05
JPY	2,700	Mirai Industry Co Ltd^	64	0.02
JPY	25,239	MIRAIT ONE Corp^	443	0.13
JPY	87,600	MISUMI Group Inc	1,171	0.34
JPY	2,400	Mitani Sekisan Co Ltd	135	0.04
JPY	444	Mitsubishi Estate Logistics Investment Corp (REIT)^	366	0.11
JPY	46,500	Mitsubishi Gas Chemical Co Inc^	713	0.21
JPY	9,600	Mitsubishi Logisnext Co Ltd^	131	0.04
JPY	75,800	Mitsubishi Logistics Corp	621	0.18
JPY	38,400	Mitsubishi Materials Corp^	606	0.17
JPY	206,800	Mitsubishi Motors Corp	585	0.17
JPY	9,710	Mitsubishi Pencil Co Ltd^	137	0.04
JPY	2,700	Mitsubishi Research Institute Inc^	86	0.02
JPY	5,900	Mitsubishi Shokuhin Co Ltd^	259	0.07
JPY	6,800	Mitsuboshi Belting Ltd^	162	0.05
JPY	55,500	Mitsui Chemicals Inc	1,281	0.37
JPY	4,104	Mitsui DM Sugar Co Ltd^	87	0.03
JPY	28,700	Mitsui E&S Co Ltd^	566	0.16
JPY	989	Mitsui Fudosan Logistics Park Inc (REIT)^	716	0.21
JPY	31,600	Mitsui High-Tec Inc^	155	0.04
JPY	16,932	Mitsui Mining & Smelting Co Ltd^	591	0.17
JPY	17,998	Mitsui-Soko Holdings Co Ltd^	490	0.14
JPY	7,600	Mitsuuroko Group Holdings Co Ltd^	100	0.03
JPY	27,400	Miura Co Ltd	551	0.16
JPY	10,000	MIXI Inc^	241	0.07
JPY	43,220	Mizuho Leasing Co Ltd^	320	0.09
JPY	15,412	Mizuno Corp^	283	0.08
JPY	6,500	Mochida Pharmaceutical Co Ltd^	133	0.04
JPY	14,927	Modec Inc^	640	0.18
JPY	54,900	Monex Group Inc^	269	0.08
JPY	14,100	Money Forward Inc^	479	0.14
JPY	10,000	Monogatari Corp^	271	0.08
JPY	454	Mori Hills Investment Corp (REIT)^	421	0.12
JPY	826	Mori Trust Reit Inc (REIT)^	395	0.11
JPY	20,500	Morinaga & Co Ltd^	337	0.10
JPY	20,114	Morinaga Milk Industry Co Ltd^	451	0.13
JPY	10,100	Morita Holdings Corp^	151	0.04
JPY	8,280	MOS Food Services Inc^	213	0.06
JPY	13,604	Musashi Seimitsu Industry Co Ltd^	289	0.08
JPY	8,380	Musashino Bank Ltd^	189	0.05
JPY	34,100	Nabtesco Corp^	609	0.18
JPY	4,402	Nachi-Fujikoshi Corp^	94	0.03
JPY	24,215	Nagase & Co Ltd^	466	0.13
JPY	2,800	Nagawa Co Ltd^	120	0.03
JPY	56,900	Nagoya Railroad Co Ltd^	642	0.19
JPY	20,600	Nakanishi Inc^	270	0.08
JPY	14,000	Namura Shipbuilding Co Ltd^	305	0.09
JPY	31,270	Nankai Electric Railway Co Ltd^	472	0.14
JPY	7,753	Nanto Bank Ltd^	220	0.06
JPY	13,700	Nextage Co Ltd^	166	0.05
JPY	69,300	NGK Insulators Ltd^	870	0.25
JPY	26,400	NH Foods Ltd^	912	0.26
JPY	56,800	NHK Spring Co Ltd^	618	0.18
JPY	16,611	Nichias Corp^	635	0.18
JPY	14,585	Nichicon Corp^	120	0.03
JPY	3,800	Nichiden Corp^	73	0.02
JPY	7,100	Nichiha Corp^	146	0.04
JPY	63,436	Nichirei Corp^	828	0.24
JPY	23,964	Nifco Inc	567	0.16
JPY	49,700	Nihon Kohden Corp	590	0.17
JPY	86,400	Nihon M&A Center Holdings Inc^	438	0.13
JPY	25,900	Nihon Parkerizing Co Ltd^	228	0.07
JPY	29,670	Nikkon Holdings Co Ltd^	659	0.19
JPY	76,400	Nikon Corp^	783	0.23
JPY	15,511	Nippn Corp^	229	0.07
JPY	701	Nippon Accommodations Fund Inc (REIT)^	571	0.16
JPY	10,800	Nippon Densetsu Kogyo Co Ltd^	192	0.06
JPY	20,900	Nippon Electric Glass Co Ltd^	496	0.14
JPY	68,200	NIPPON EXPRESS HOLDINGS INC^	1,366	0.39
JPY	31,400	Nippon Gas Co Ltd^	576	0.17
JPY	506	NIPPON Investment Corp (REIT)^	310	0.09
JPY	5,000	Nippon Kanzai Holdings Co Ltd^	94	0.03
JPY	41,122	Nippon Kayaku Co Ltd^	369	0.11
JPY	18,061	Nippon Light Metal Holdings Co Ltd^	204	0.06
JPY	30,000	Nippon Paper Industries Co Ltd^	216	0.06
JPY	2,108	Nippon Prologis Inc (REIT)	1,162	0.34
JPY	7,400	Nippon Road Co Ltd^	129	0.04
JPY	15,800	Nippon Shinyaku Co Ltd^	344	0.10
JPY	31,300	Nippon Shokubai Co Ltd^	356	0.10
JPY	13,608	Nippon Soda Co Ltd	286	0.08
JPY	16,600	Nippon Television Holdings Inc	385	0.11
JPY	44,742	Nipro Corp^	395	0.11
JPY	9,422	Nishimatsu Construction Co Ltd^	313	0.09
JPY	11,915	Nishimatsuya Chain Co Ltd^	173	0.05
JPY	35,400	Nishi-Nippon Financial Holdings Inc^	531	0.15
JPY	18,500	Nishi-Nippon Railroad Co Ltd^	261	0.08
JPY	5,900	Nishio Holdings Co Ltd	164	0.05
JPY	38,100	Nissan Chemical Corp	1,161	0.33

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	22,112	Nissan Shatai Co Ltd^	166	0.05
JPY	11,455	Nissha Co Ltd^	107	0.03
JPY	7,992	Nisshin Oillio Group Ltd^	270	0.08
JPY	64,800	Nisshin Seifun Group Inc^	773	0.22
JPY	42,704	Nisshinbo Holdings Inc^	273	0.08
JPY	87,862	Nissui Corp^	533	0.15
JPY	46,200	Niterra Co Ltd^	1,535	0.44
JPY	5,780	Nitta Corp^	154	0.04
JPY	3,400	Nittetsu Mining Co Ltd^	175	0.05
JPY	7,301	Nitto Boseki Co Ltd^	307	0.09
JPY	6,948	Nitto Kogyo Corp^	150	0.04
JPY	4,500	Noevir Holdings Co Ltd	135	0.04
JPY	61,533	NOF Corp^	1,178	0.34
JPY	7,800	Nohmi Bosai Ltd^	197	0.06
JPY	19,600	Nojima Corp^	427	0.12
JPY	23,900	NOK Corp^	352	0.10
JPY	24,000	Nomura Co Ltd^	153	0.04
JPY	7,600	Nomura Micro Science Co Ltd^	135	0.04
JPY	168,800	Nomura Real Estate Holdings Inc^	986	0.28
JPY	1,216	Nomura Real Estate Master Fund Inc (REIT)	1,239	0.36
JPY	6,204	Noritake Co Ltd^	157	0.05
JPY	17,400	Noritsu Koki Co Ltd	184	0.05
JPY	10,855	Noritz Corp^	139	0.04
JPY	81,447	North Pacific Bank Ltd^	326	0.09
JPY	19,300	NS Solutions Corp^	545	0.16
JPY	3,100	NS United Kaiun Kaisha Ltd^	84	0.02
JPY	19,800	NSD Co Ltd^	489	0.14
JPY	113,700	NSK Ltd^	534	0.15
JPY	139,024	NTN Corp^	219	0.06
JPY	458	NTT UD Investment Corp (REIT)^	406	0.12
JPY	24,316	Nxera Pharma Co Ltd^	152	0.04
JPY	3,000	Obara Group Inc^	74	0.02
JPY	9,300	OBIC Business Consultants Co Ltd^	550	0.16
JPY	96,100	Odakyu Electric Railway Co Ltd^	1,122	0.32
JPY	10,904	Ogaki Kyoritsu Bank Ltd^	189	0.05
JPY	10,425	Ohsho Food Service Corp^	275	0.08
JPY	5,700	Oiles Corp^	82	0.02
JPY	238,400	Oji Holdings Corp^	1,198	0.35
JPY	2,900	Okamoto Industries Inc^	97	0.03
JPY	17,662	Okamura Corp^	271	0.08
JPY	44,325	Okasan Securities Group Inc^	206	0.06
JPY	26,737	Oki Electric Industry Co Ltd^	298	0.09
JPY	5,900	Okinawa Cellular Telephone Co^	209	0.06
JPY	14,008	OKUMA Corp^	356	0.10
JPY	9,507	Okumura Corp^	283	0.08
JPY	36,300	Onward Holdings Co Ltd^	149	0.04
JPY	22,100	Open House Group Co Ltd	997	0.29
JPY	17,447	Open Up Group Inc^	206	0.06
JPY	9,600	Optorun Co Ltd^	109	0.03
JPY	7,700	Organo Corp^	480	0.14
JPY	20,364	Orient Corp^	136	0.04
JPY	808	Orix JREIT Inc (REIT)^	1,051	0.30
JPY	23,200	Osaka Soda Co Ltd^	289	0.08
JPY	3,300	Osaka Steel Co Ltd^	64	0.02
JPY	21,387	OSG Corp^	252	0.07
JPY	13,600	Pacific Industrial Co Ltd^	127	0.04
JPY	13,200	PAL GROUP Holdings Co Ltd^	329	0.09
JPY	8,652	PALTAC Corp^	242	0.07
JPY	12,404	Paramount Bed Holdings Co Ltd^	220	0.06
JPY	39,900	Park24 Co Ltd	511	0.15
JPY	6,600	Pasona Group Inc^	102	0.03
JPY	83,942	Penta-Ocean Construction Co Ltd^	525	0.15
JPY	31,400	PeptiDream Inc	358	0.10
JPY	527,300	Persol Holdings Co Ltd	1,028	0.30
JPY	8,400	PHC Holdings Corp^	53	0.02
JPY	36,400	Pigeon Corp^	442	0.13
JPY	5,000	PILLAR Corp^	134	0.04
JPY	8,800	Pilot Corp^	248	0.07
JPY	4,884	Piolax Inc^	60	0.02
JPY	5,000	PKSHA Technology Inc^	122	0.04
JPY	8,500	Plus Alpha Consulting Co Ltd^	132	0.04
JPY	28,400	Pola Orbis Holdings Inc^	252	0.07
JPY	28,900	Prestige International Inc^	121	0.03
JPY	7,500	Prima Meat Packers Ltd^	118	0.03
JPY	11,400	Raito Kogyo Co Ltd^	226	0.07
JPY	6,957	Raiznext Corp^	86	0.02
JPY	27,400	Rakus Co Ltd^	439	0.13
JPY	29,700	Rakuten Bank Ltd	1,360	0.39
JPY	28,320	Relo Group Inc^	335	0.10
JPY	58,835	Rengo Co Ltd^	318	0.09
JPY	54,900	Resonac Holdings Corp	1,273	0.37
JPY	54,620	Resorttrust Inc^	666	0.19
JPY	7,500	Restar Corp^	133	0.04
JPY	4,052	Ricoh Leasing Co Ltd^	144	0.04
JPY	33,900	Rigaku Holdings Corp^	181	0.05
JPY	9,500	Riken Keiki Co Ltd^	199	0.06
JPY	6,400	Riken Vitamin Co Ltd^	121	0.03
JPY	30,900	Rinnai Corp^	766	0.22
JPY	11,500	Riso Kagaku Corp^	88	0.03
JPY	105,800	Rohm Co Ltd^	1,346	0.39
JPY	57,830	Rohto Pharmaceutical Co Ltd	819	0.24
JPY	4,600	Roland Corp^	101	0.03
JPY	29,000	Rorze Corp^	412	0.12
JPY	52,711	Round One Corp^	537	0.15
JPY	11,109	Royal Holdings Co Ltd^	202	0.06
JPY	4,200	RS Technologies Co Ltd^	92	0.03
JPY	78,100	Ryohin Keikaku Co Ltd^	3,744	1.08
JPY	7,532	Ryoyo Ryosan Holdings Inc^	138	0.04
JPY	5,000	S Foods Inc^	91	0.03
JPY	10,380	Saizeriya Co Ltd^	359	0.10
JPY	7,300	Sakai Moving Service Co Ltd^	134	0.04
JPY	13,100	Sakata INX Corp^	177	0.05
JPY	8,457	Sakata Seed Corp^	205	0.06
JPY	7,000	Sakura Internet Inc^	218	0.06
JPY	110	Samty Residential Investment Corp (REIT)	74	0.02
JPY	11,228	San-A Co Ltd^	229	0.07
JPY	14,400	San-Ai Obbli Co Ltd	181	0.05
JPY	17,000	SanBio Co Ltd^	284	0.08
JPY	15,400	Sangetsu Corp	315	0.09
JPY	45,022	San-In Godo Bank Ltd^	372	0.11
JPY	6,803	Sanken Electric Co Ltd^	380	0.11
JPY	11,200	Sanki Engineering Co Ltd^	314	0.09
JPY	55,800	Sankyo Co Ltd^	1,031	0.30
JPY	13,609	Sankyu Inc^	728	0.21
JPY	20,600	Sansan Inc	305	0.09
JPY	99,800	Santen Pharmaceutical Co Ltd^	1,142	0.33
JPY	56,605	Sanwa Holdings Corp	1,877	0.54
JPY	3,802	Sanyo Chemical Industries Ltd^	96	0.03

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	2,702	Sanyo Denki Co Ltd^	180	0.05
JPY	19,800	Sapporo Holdings Ltd^	1,018	0.29
JPY	31,612	Sawai Group Holdings Co Ltd^	401	0.12
JPY	16,500	SBI Sumishin Net Bank Ltd^	558	0.16
JPY	4,200	SBS Holdings Inc^	84	0.02
JPY	48,400	Sega Sammy Holdings Inc^	1,158	0.33
JPY	65,300	Seibu Holdings Inc^	2,335	0.67
JPY	94,200	Seiko Epson Corp^	1,248	0.36
JPY	8,504	Seiko Group Corp^	258	0.07
JPY	28,222	Seino Holdings Co Ltd^	433	0.12
JPY	14,812	Seiren Co Ltd^	239	0.07
JPY	1,304	Sekisui House Reit Inc (REIT)^	685	0.20
JPY	40,500	Senko Group Holdings Co Ltd^	551	0.16
JPY	3,700	Senshu Electric Co Ltd^	108	0.03
JPY	73,500	Senshu Ikeda Holdings Inc^	291	0.08
JPY	22,300	Septeni Holdings Co Ltd^	65	0.02
JPY	14,054	Seria Co Ltd^	261	0.08
JPY	179,100	Seven Bank Ltd^	326	0.09
JPY	78,600	Sharp Corp^	382	0.11
JPY	6,906	Shibaura Machine Co Ltd^	152	0.04
JPY	3,700	Shibaura Mechatronics Corp^	279	0.08
JPY	4,600	Shibuya Corp^	103	0.03
JPY	57,400	SHIFT Inc	695	0.20
JPY	10,807	Shiga Bank Ltd^	433	0.12
JPY	51,200	Shikoku Electric Power Co Inc^	428	0.12
JPY	8,700	Shikoku Kasei Holdings Corp^	118	0.03
JPY	13,900	Shimamura Co Ltd^	974	0.28
JPY	153,900	Shimizu Corp^	1,716	0.49
JPY	7,000	Shin Nippon Air Technologies Co Ltd^	116	0.03
JPY	6,200	Shinagawa Refractories Co Ltd^	71	0.02
JPY	10,400	Shin-Etsu Polymer Co Ltd^	125	0.04
JPY	17,115	Shinmaywa Industries Ltd^	192	0.06
JPY	7,600	Shinnihon Corp^	88	0.03
JPY	24,194	Ship Healthcare Holdings Inc^	325	0.09
JPY	133,500	Shizuoka Financial Group Inc	1,551	0.45
JPY	10,115	Shizuoka Gas Co Ltd^	75	0.02
JPY	12,304	SHO-BOND Holdings Co Ltd^	401	0.12
JPY	2,676	Shochiku Co Ltd^	251	0.07
JPY	16,000	Shoei Co Ltd	193	0.06
JPY	5,000	Showa Sangyo Co Ltd^	103	0.03
JPY	12,300	Simplex Holdings Inc	333	0.10
JPY	6,900	Sinfonia Technology Co Ltd^	466	0.13
JPY	14,500	Sinko Industries Ltd^	120	0.03
JPY	50,220	SKY Perfect JSAT Holdings Inc^	503	0.15
JPY	69,800	Skylark Holdings Co Ltd^	1,458	0.42
JPY	21,800	SMS Co Ltd	224	0.06
JPY	56,000	Socionext Inc^	1,076	0.31
JPY	110,500	Sohgo Security Services Co Ltd^	772	0.22
JPY	70,180	Sojitz Corp^	1,722	0.50
JPY	213	SOSiLA Logistics Inc (REIT)^	169	0.05
JPY	24,163	Sotetsu Holdings Inc^	380	0.11
JPY	24,800	Square Enix Holdings Co Ltd	1,853	0.53
JPY	32,500	Stanley Electric Co Ltd^	642	0.19
JPY	825	Star Asia Investment Corp (REIT)^	327	0.09
JPY	8,682	Star Micronics Co Ltd^	101	0.03
JPY	9,700	Starts Corp Inc^	306	0.09
JPY	32,765	Sugi Holdings Co Ltd^	747	0.22
JPY	108,600	SUMCO Corp^	853	0.25
JPY	22,882	Sumitomo Bakelite Co Ltd^	660	0.19
JPY	459,300	Sumitomo Chemical Co Ltd^	1,108	0.32
JPY	5,000	Sumitomo Densetsu Co Ltd^	214	0.06
JPY	145,066	Sumitomo Forestry Co Ltd	1,465	0.42
JPY	33,600	Sumitomo Heavy Industries Ltd^	689	0.20
JPY	9,655	Sumitomo Osaka Cement Co Ltd	253	0.07
JPY	53,900	Sumitomo Pharma Co Ltd^	362	0.10
JPY	11,200	Sumitomo Riko Co Ltd^	129	0.04
JPY	56,600	Sumitomo Rubber Industries Ltd^	643	0.19
JPY	14,856	Sumitomo Warehouse Co Ltd^	305	0.09
JPY	4,000	Sun Corp^	156	0.05
JPY	9,500	Sun Frontier Fudousan Co Ltd^	136	0.04
JPY	22,400	Sundrug Co Ltd^	699	0.20
JPY	39,200	Suruga Bank Ltd^	365	0.11
JPY	17,600	Suzuken Co Ltd^	635	0.18
JPY	9,600	SWCC Corp^	501	0.14
JPY	10,500	Synspective Inc^	74	0.02
JPY	74,100	Systena Corp^	210	0.06
JPY	10,400	T Hasegawa Co Ltd^	212	0.06
JPY	29,720	Tadano Ltd^	198	0.06
JPY	3,800	Taihei Dengyo Kaisha Ltd^	141	0.04
JPY	34,600	Taiheiyo Cement Corp^	859	0.25
JPY	14,160	Taikisha Ltd^	253	0.07
JPY	11,912	Taiyo Holdings Co Ltd^	582	0.17
JPY	37,762	Taiyo Yuden Co Ltd^	663	0.19
JPY	4,700	Takamatsu Construction Group Co Ltd^	95	0.03
JPY	13,635	Takara Bio Inc^	76	0.02
JPY	44,325	Takara Holdings Inc^	368	0.11
JPY	259	Takara Leben Real Estate Investment Corp (REIT)^	162	0.05
JPY	12,457	Takara Standard Co Ltd	210	0.06
JPY	3,900	Takasago International Corp^	188	0.05
JPY	12,862	Takasago Thermal Engineering Co Ltd^	631	0.18
JPY	87,200	Takashimaya Co Ltd^	681	0.20
JPY	11,000	Takeuchi Manufacturing Co Ltd^	357	0.10
JPY	19,312	Takuma Co Ltd^	274	0.08
JPY	4,200	Tama Home Co Ltd^	96	0.03
JPY	42,416	Tamron Co Ltd	257	0.07
JPY	10,600	TBS Holdings Inc	371	0.11
JPY	12,100	TechMatrix Corp^	189	0.05
JPY	32,000	TechnoPro Holdings Inc^	932	0.27
JPY	56,500	Teijin Ltd^	457	0.13
JPY	31,700	THK Co Ltd^	846	0.24
JPY	13,900	Timee Inc^	198	0.06
JPY	7,800	TKC Corp^	228	0.07
JPY	15,612	Toa Corp^	164	0.05
JPY	27,100	Toagosei Co Ltd^	262	0.08
JPY	55,700	Tobu Railway Co Ltd^	960	0.28
JPY	17,200	Tocalo Co Ltd	227	0.07
JPY	64,535	Toda Corp^	409	0.12
JPY	19,700	Toei Animation Co Ltd^	448	0.13
JPY	9,900	Toei Co Ltd^	358	0.10
JPY	15,800	Toenec Corp^	134	0.04
JPY	60,087	Toho Bank Ltd^	138	0.04
JPY	21,100	Toho Gas Co Ltd^	587	0.17
JPY	15,707	Toho Holdings Co Ltd^	507	0.15
JPY	148,200	Tohoku Electric Power Co Inc^	1,078	0.31
JPY	64,218	Tokai Carbon Co Ltd^	453	0.13
JPY	6,200	Tokai Corp^	91	0.03
JPY	32,000	TOKAI Holdings Corp^	220	0.06
JPY	15,157	Tokai Rika Co Ltd^	233	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	62,935	Tokai Tokyo Financial Holdings Inc^	216	0.06
JPY	1,792	Token Corp^	175	0.05
JPY	20,659	Tokuyama Corp^	431	0.12
JPY	45,600	Tokyo Century Corp^	513	0.15
JPY	477,100	Tokyo Electric Power Co Holdings Inc	1,586	0.46
JPY	6,500	Tokyo Electron Device Ltd^	128	0.04
JPY	7,800	Tokyo Kiraboshi Financial Group Inc^	328	0.09
JPY	29,965	Tokyo Ohka Kogyo Co Ltd^	871	0.25
JPY	12,264	Tokyo Seimitsu Co Ltd^	816	0.24
JPY	17,705	Tokyo Steel Manufacturing Co Ltd^	185	0.05
JPY	58,700	Tokyo Tatemono Co Ltd^	1,043	0.30
JPY	4,100	Tokyotokeiba Co Ltd^	136	0.04
JPY	23,290	Tokyu Construction Co Ltd^	170	0.05
JPY	176,700	Tokyu Fudosan Holdings Corp^	1,258	0.36
JPY	255	Tokyu Inc (REIT)^	344	0.10
JPY	49,377	TOMONY Holdings Inc^	185	0.05
JPY	26,200	Tomy Co Ltd^	590	0.17
JPY	31,660	Topcon Corp	716	0.21
JPY	10,785	Topre Corp^	143	0.04
JPY	15,010	Toridoll Holdings Corp^	433	0.12
JPY	9,357	Tosei Corp^	167	0.05
JPY	7,704	Toshiba TEC Corp^	157	0.05
JPY	84,800	Tosoh Corp^	1,239	0.36
JPY	7,200	Totech Corp^	141	0.04
JPY	6,205	Totetsu Kogyo Co Ltd	166	0.05
JPY	40,900	TOTO Ltd^	1,030	0.30
JPY	19,000	Towa Corp^	265	0.08
JPY	7,656	Towa Pharmaceutical Co Ltd^	159	0.05
JPY	13,900	Toyo Construction Co Ltd^	138	0.04
JPY	34,100	Toyo Seikan Group Holdings Ltd^	666	0.19
JPY	27,400	Toyo Suisan Kaisha Ltd^	1,818	0.52
JPY	4,200	Toyo Tanso Co Ltd^	142	0.04
JPY	35,500	Toyo Tire Corp^	751	0.22
JPY	24,138	Toyobo Co Ltd^	153	0.04
JPY	17,700	Toyoda Gosei Co Ltd^	348	0.10
JPY	25,800	Toyota Boshoku Corp^	351	0.10
JPY	7,355	Transcosmos Inc	178	0.05
JPY	13,000	TRE Holdings Corp^	123	0.04
JPY	7,800	Tri Chemical Laboratories Inc^	180	0.05
JPY	11,200	Trial Holdings Inc^	179	0.05
JPY	14,310	Trusco Nakayama Corp^	205	0.06
JPY	25,114	TS Tech Co Ltd^	294	0.08
JPY	21,912	Tsubakimoto Chain Co^	273	0.08
JPY	10,300	Tsuburaya Fields Holdings Inc^	148	0.04
JPY	11,272	Tsugami Corp^	145	0.04
JPY	17,500	Tsumura & Co^	421	0.12
JPY	11,500	Tsuruha Holdings Inc^	896	0.26
JPY	4,900	Tsurumi Manufacturing Co Ltd^	123	0.04
JPY	6,694	TV Asahi Holdings Corp	129	0.04
JPY	11,200	UACJ Corp^	409	0.12
JPY	29,900	UBE Corp^	468	0.14
JPY	14,255	Ulvac Inc^	524	0.15
JPY	20,300	U-Next Holdings Co Ltd^	323	0.09
JPY	2,600	Union Tool Co^	99	0.03
JPY	29,300	United Super Markets Holdings Inc^	185	0.05
JPY	910	United Urban Investment Corp (REIT)	977	0.28
JPY	22,000	Ushio Inc^	273	0.08
JPY	126,200	USS Co Ltd^	1,388	0.40
JPY	7,900	UT Group Co Ltd^	135	0.04
JPY	10,982	Valor Holdings Co Ltd^	192	0.06
JPY	7,300	Visional Inc^	561	0.16
JPY	10,808	Wacoal Holdings Corp^	372	0.11
JPY	35,637	Wacom Co Ltd^	169	0.05
JPY	8,400	Wakita & Co Ltd^	98	0.03
JPY	30,000	Welcia Holdings Co Ltd^	527	0.15
JPY	7,000	West Holdings Corp^	81	0.02
JPY	6,300	WingArc1st Inc^	180	0.05
JPY	6,300	Workman Co Ltd^	275	0.08
JPY	8,500	YAMABIKO Corp^	125	0.04
JPY	160,400	Yamada Holdings Co Ltd^	503	0.15
JPY	52,900	Yamaguchi Financial Group Inc^	569	0.16
JPY	114,900	Yamaha Corp^	829	0.24
JPY	77,600	Yamato Holdings Co Ltd^	1,037	0.30
JPY	12,000	Yamato Kogyo Co Ltd^	728	0.21
JPY	37,500	Yamazaki Baking Co Ltd^	838	0.24
JPY	13,760	Yamazen Corp^	119	0.03
JPY	5,800	Yaoko Co Ltd^	382	0.11
JPY	71,400	Yaskawa Electric Corp^	1,616	0.47
JPY	19,200	Yellow Hat Ltd^	205	0.06
JPY	32,000	Yodogawa Steel Works Ltd	254	0.07
JPY	9,700	Yokogawa Bridge Holdings Corp	170	0.05
JPY	39,100	Yokohama Rubber Co Ltd^	1,075	0.31
JPY	18,500	Yonex Co Ltd^	371	0.11
JPY	20,500	Yoshinoya Holdings Co Ltd^	444	0.13
JPY	4,500	Yuasa Trading Co Ltd^	140	0.04
JPY	10,900	Yurtec Corp^	160	0.05
JPY	4,252	Zacros Corp^	111	0.03
JPY	31,600	Zenkoku Hosho Co Ltd	707	0.20
JPY	41,463	Zeon Corp^	420	0.12
JPY	7,600	ZERIA Pharmaceutical Co Ltd^	110	0.03
JPY	11,800	Zojirushi Corp^	109	0.03
JPY	5,000	Zuken Inc^	186	0.05
		Total Japan	**343,740**	**99.11**
Total investments in equities			**343,740**	**99.11**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**343,740**	**99.11**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.01%)					
Exchange traded futures contracts (30 June 2024: 0.01%)					
Japan					
4	JPY	78,679	Mini-Topix Index Futures September 2025	-	0.00
21	JPY	4,055,403	Topix Index Futures September 2025	96	0.03
Total Japan				**96**	**0.03**
Total unrealised gain on exchange traded futures contracts				**96**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**96**	**0.03**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	343,836	99.14
Cash and margin cash	2,839	0.82
Other assets and liabilities	136	0.04
Net asset value attributable to redeemable shareholders	**346,811**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.61
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	1.36
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	4,123

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED CTB UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 98.71%)				
Equities (30 June 2024: 98.71%)				
		Australia (30 June 2024: 65.25%)		
AUD	155,105	ANZ Group Holdings Ltd	2,964	3.16
AUD	125,260	APA Group^	671	0.71
AUD	25,607	Aristocrat Leisure Ltd	1,094	1.17
AUD	15,617	ASX Ltd	714	0.76
AUD	96,205	BHP Group Ltd	2,317	2.47
AUD	7,462	BlueScope Steel Ltd	113	0.12
AUD	78,357	Brambles Ltd	1,203	1.28
AUD	15,985	CAR Group Ltd	392	0.42
AUD	7,202	Cochlear Ltd	1,418	1.51
AUD	41,551	Coles Group Ltd	568	0.61
AUD	77,205	Commonwealth Bank of Australia	9,348	9.95
AUD	27,702	Computershare Ltd	724	0.77
AUD	22,186	CSL Ltd	3,482	3.71
AUD	175,456	Evolution Mining Ltd	896	0.95
AUD	20,032	Fortescue Ltd	201	0.21
AUD	119,711	Goodman Group (REIT)	2,686	2.86
AUD	112,685	Insurance Australia Group Ltd	667	0.71
AUD	84,368	Lottery Corp Ltd	295	0.31
AUD	20,557	Macquarie Group Ltd	3,081	3.28
AUD	37,294	Medibank Pvt Ltd	123	0.13
AUD	135,120	National Australia Bank Ltd	3,485	3.71
AUD	78,167	Northern Star Resources Ltd	950	1.01
AUD	2,118	Pro Medicus Ltd^	396	0.42
AUD	17,226	Qantas Airways Ltd	121	0.13
AUD	94,577	QBE Insurance Group Ltd	1,450	1.54
AUD	1,981	REA Group Ltd	312	0.33
AUD	10,724	Reece Ltd	101	0.11
AUD	4,385	Rio Tinto Ltd	308	0.33
AUD	430,315	Scentre Group (REIT)	1,004	1.07
AUD	8,894	SGH Ltd	315	0.34
AUD	237,369	Sigma Healthcare Ltd	465	0.50
AUD	12,342	Sonic Healthcare Ltd	217	0.23
AUD	55,652	South32 Ltd	106	0.11
AUD	198,383	Stockland (REIT)	697	0.74
AUD	100,225	Suncorp Group Ltd	1,419	1.51
AUD	106,978	Telstra Group Ltd	339	0.36
AUD	290,308	Transurban Group	2,660	2.83
AUD	362,161	Vicinity Ltd (REIT)	586	0.62
AUD	54,014	Wesfarmers Ltd	3,000	3.19
AUD	157,777	Westpac Banking Corp	3,501	3.73
AUD	10,767	WiseTech Global Ltd	769	0.82
AUD	56,898	Woodside Energy Group Ltd^	881	0.94
AUD	55,772	Woolworths Group Ltd	1,137	1.21
		Total Australia	**57,176**	**60.87**
		Bermuda (30 June 2024: 0.27%)		
HKD	17,000	CK Infrastructure Holdings Ltd	113	0.12
USD	53,762	Hongkong Land Holdings Ltd	310	0.33
		Total Bermuda	**423**	**0.45**
		Cayman Islands (30 June 2024: 3.11%)		
HKD	142,709	CK Asset Holdings Ltd	629	0.67
HKD	31,575	CK Hutchison Holdings Ltd	194	0.21
USD	2,999	Futu Holdings Ltd ADR	371	0.39
USD	163,561	Grab Holdings Ltd 'A'	823	0.88
HKD	80,176	HKT Trust & HKT Ltd	120	0.13
Equities (continued)				
		Cayman Islands (continued)		
HKD	92,842	Sands China Ltd	193	0.21
USD	15,471	Sea Ltd ADR	2,474	2.63
HKD	38,503	SITC International Holdings Co Ltd	123	0.13
HKD	130,131	WH Group Ltd	125	0.13
HKD	182,365	Wharf Real Estate Investment Co Ltd	516	0.55
		Total Cayman Islands	**5,568**	**5.93**
		Hong Kong (30 June 2024: 15.07%)		
HKD	518,158	AIA Group Ltd	4,647	4.95
HKD	201,113	BOC Hong Kong Holdings Ltd	874	0.93
HKD	46,007	Galaxy Entertainment Group Ltd	204	0.22
HKD	41,429	Hang Seng Bank Ltd	621	0.66
HKD	53,045	Henderson Land Development Co Ltd	185	0.20
HKD	132,136	Hong Kong & China Gas Co Ltd	111	0.12
HKD	58,512	Hong Kong Exchanges & Clearing Ltd	3,122	3.32
HKD	80,795	Link REIT (REIT)	431	0.46
HKD	378,167	MTR Corp Ltd^	1,358	1.44
HKD	593,738	Sino Land Co Ltd	632	0.67
HKD	116,028	Sun Hung Kai Properties Ltd	1,331	1.42
HKD	12,995	Swire Pacific Ltd 'A'	111	0.12
HKD	79,000	Techtronic Industries Co Ltd	868	0.92
HKD	61,000	Wharf Holdings Ltd^	186	0.20
		Total Hong Kong	**14,681**	**15.63**
		Ireland (30 June 2024: 0.38%)		
AUD	31,963	James Hardie Industries Plc	873	0.93
		Total Ireland	**873**	**0.93**
		New Zealand (30 June 2024: 4.27%)		
NZD	205,365	Auckland International Airport Ltd	966	1.03
NZD	25,184	Contact Energy Ltd	138	0.15
NZD	8,003	Fisher & Paykel Healthcare Corp Ltd	175	0.18
NZD	25,966	Infratil Ltd	167	0.18
NZD	198,429	Meridian Energy Ltd^	711	0.76
AUD	5,775	Xero Ltd	680	0.72
		Total New Zealand	**2,837**	**3.02**
		Singapore (30 June 2024: 10.36%)		
SGD	398,700	CapitaLand Ascendas REIT (REIT)	839	0.89
SGD	362,746	CapitaLand Integrated Commercial Trust (REIT)	618	0.66
SGD	552,500	CapitaLand Investment Ltd	1,150	1.22
SGD	88,990	DBS Group Holdings Ltd	3,138	3.34
SGD	208,200	Genting Singapore Ltd	117	0.12
SGD	157,700	Keppel Ltd^	919	0.98
SGD	139,900	Oversea-Chinese Banking Corp Ltd	1,791	1.91
SGD	22,600	Sembcorp Industries Ltd	122	0.13
SGD	22,100	Singapore Airlines Ltd^	121	0.13
SGD	43,079	Singapore Exchange Ltd	503	0.54
SGD	97,500	Singapore Telecommunications Ltd^	292	0.31
SGD	62,100	United Overseas Bank Ltd	1,755	1.87
SGD	47,400	Wilmar International Ltd	107	0.11
SGD	67,700	Yangzijiang Shipbuilding Holdings Ltd^	118	0.13
		Total Singapore	**11,590**	**12.34**
Total investments in equities			**93,148**	**99.17**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**93,148**	**99.17**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED CTB UCITS ETF (continued)
As at 30 June 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
2	USD	137,591	MSCI Hong Kong Index Futures September 2025	1	0.00
Total Germany				**1**	**0.00**
Singapore					
3	SGD	95,683	MSCI Singapore Index Futures July 2025	1	0.00
Total Singapore				**1**	**0.00**
Total unrealised gain on exchange traded futures contracts				**2**	**0.00**
3	AUD	419,703	SPI 200 Index Futures September 2025	-	0.00
Total Australia				**-**	**0.00**
Total unrealised loss on exchange traded futures contracts				**-**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**2**	**0.00**

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.01)%)							
Over-the-counter total return swaps (30 June 2024: (0.01)%)							
		Hong Kong					
2,200	HKD	BNP Paribas	Fund receives total return on Hong Kong Exchanges And Clearing Ltd; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	01/03/2027	-	-	0.00
Total unrealised loss on over-the-counter on total return swaps					**-**	**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	93,150	99.17
Total financial liabilities at fair value through profit or loss	-	0.00
Cash, margin cash and cash collateral	470	0.50
Other assets and liabilities	312	0.33
Net asset value attributable to redeemable shareholders	**93,932**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.15
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.85
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED CTB UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	650
Over-the-counter total return swaps	117

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.22%)				
Equities (30 June 2024: 99.22%)				
		Australia (30 June 2024: 67.30%)		
AUD	342,709	ANZ Group Holdings Ltd^	6,549	2.77
AUD	151,072	APA Group^	809	0.34
AUD	64,971	Aristocrat Leisure Ltd	2,775	1.18
AUD	22,585	ASX Ltd	1,033	0.44
AUD	585,280	BHP Group Ltd	14,096	5.97
AUD	50,493	BlueScope Steel Ltd^	765	0.32
AUD	158,457	Brambles Ltd	2,432	1.03
AUD	43,392	CAR Group Ltd^	1,064	0.45
AUD	7,511	Cochlear Ltd	1,479	0.63
AUD	154,582	Coles Group Ltd	2,111	0.89
AUD	192,937	Commonwealth Bank of Australia^	23,360	9.89
AUD	60,784	Computershare Ltd	1,589	0.67
AUD	55,839	CSL Ltd	8,764	3.71
AUD	231,409	Evolution Mining Ltd	1,181	0.50
AUD	195,161	Fortescue Ltd^	1,954	0.83
AUD	234,294	Goodman Group (REIT)^	5,257	2.23
AUD	272,046	Insurance Australia Group Ltd	1,610	0.68
AUD	257,734	Lottery Corp Ltd	900	0.38
AUD	41,764	Macquarie Group Ltd	6,260	2.65
AUD	315,676	Medibank Pvt Ltd	1,045	0.44
AUD	353,167	National Australia Bank Ltd	9,110	3.86
AUD	156,311	Northern Star Resources Ltd	1,900	0.80
AUD	197,804	Origin Energy Ltd	1,399	0.59
AUD	6,689	Pro Medicus Ltd	1,250	0.53
AUD	84,862	Qantas Airways Ltd	597	0.25
AUD	174,996	QBE Insurance Group Ltd	2,682	1.14
AUD	6,127	REA Group Ltd^	966	0.41
AUD	26,226	Reece Ltd^	247	0.11
AUD	42,843	Rio Tinto Ltd^	3,008	1.27
AUD	377,231	Santos Ltd	1,894	0.80
AUD	605,672	Scentre Group (REIT)	1,413	0.60
AUD	23,295	SGH Ltd^	825	0.35
AUD	533,629	Sigma Healthcare Ltd	1,046	0.44
AUD	53,127	Sonic Healthcare Ltd	933	0.40
AUD	525,669	South32 Ltd	1,002	0.42
AUD	278,225	Stockland (REIT)	977	0.41
AUD	124,663	Suncorp Group Ltd	1,765	0.75
AUD	464,659	Telstra Group Ltd	1,474	0.62
AUD	358,679	Transurban Group	3,286	1.39
AUD	450,224	Vicinity Ltd (REIT)	729	0.31
AUD	27,812	Washington H Soul Pattinson & Co Ltd^	766	0.32
AUD	130,875	Wesfarmers Ltd	7,269	3.08
AUD	394,769	Westpac Banking Corp^	8,760	3.71
AUD	23,189	WiseTech Global Ltd	1,657	0.70
AUD	219,082	Woodside Energy Group Ltd^	3,393	1.44
AUD	140,983	Woolworths Group Ltd	2,874	1.22
		Total Australia	**146,255**	**61.92**
		Bermuda (30 June 2024: 0.71%)		
HKD	73,000	CK Infrastructure Holdings Ltd^	483	0.20
USD	127,100	Hongkong Land Holdings Ltd	733	0.31
USD	18,656	Jardine Matheson Holdings Ltd	897	0.38
		Total Bermuda	**2,113**	**0.89**
		Cayman Islands (30 June 2024: 4.46%)		
HKD	221,586	CK Asset Holdings Ltd	977	0.41
HKD	310,586	CK Hutchison Holdings Ltd	1,911	0.81

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
USD	7,120	Futu Holdings Ltd ADR	880	0.37
USD	274,210	Grab Holdings Ltd 'A'	1,379	0.58
HKD	437,835	HKT Trust & HKT Ltd	654	0.28
HKD	281,637	Sands China Ltd^	586	0.25
USD	44,120	Sea Ltd ADR	7,056	2.99
HKD	155,000	SITC International Holdings Co Ltd	497	0.21
HKD	957,057	WH Group Ltd	920	0.39
HKD	193,097	Wharf Real Estate Investment Co Ltd	546	0.23
		Total Cayman Islands	**15,406**	**6.52**
		Hong Kong (30 June 2024: 13.02%)		
HKD	1,232,908	AIA Group Ltd	11,057	4.68
HKD	425,150	BOC Hong Kong Holdings Ltd	1,847	0.78
HKD	187,896	CLP Holdings Ltd	1,582	0.67
HKD	250,653	Galaxy Entertainment Group Ltd	1,113	0.47
HKD	87,153	Hang Seng Bank Ltd^	1,306	0.55
HKD	168,594	Henderson Land Development Co Ltd	589	0.25
HKD	1,289,606	Hong Kong & China Gas Co Ltd^	1,083	0.46
HKD	135,956	Hong Kong Exchanges & Clearing Ltd	7,253	3.07
HKD	298,857	Link REIT (REIT)	1,595	0.68
HKD	182,863	MTR Corp Ltd^	657	0.28
HKD	159,877	Power Assets Holdings Ltd	1,027	0.43
HKD	413,963	Sino Land Co Ltd	440	0.19
HKD	167,965	Sun Hung Kai Properties Ltd	1,927	0.82
HKD	41,295	Swire Pacific Ltd 'A'^	354	0.15
HKD	169,000	Techtronic Industries Co Ltd	1,858	0.79
HKD	120,000	Wharf Holdings Ltd^	365	0.15
		Total Hong Kong	**34,053**	**14.42**
		Ireland (30 June 2024: 0.76%)		
AUD	66,549	James Hardie Industries Plc	1,819	0.77
		Total Ireland	**1,819**	**0.77**
		New Zealand (30 June 2024: 2.34%)		
NZD	187,846	Auckland International Airport Ltd^	883	0.37
NZD	92,879	Contact Energy Ltd	508	0.21
NZD	67,728	Fisher & Paykel Healthcare Corp Ltd	1,482	0.63
NZD	106,014	Infratil Ltd	682	0.29
NZD	150,799	Meridian Energy Ltd	540	0.23
AUD	16,764	Xero Ltd	1,975	0.84
		Total New Zealand	**6,070**	**2.57**
		Singapore (30 June 2024: 10.63%)		
SGD	435,952	CapitaLand Ascendas REIT (REIT)	917	0.39
SGD	676,181	CapitaLand Integrated Commercial Trust (REIT)	1,152	0.49
SGD	268,186	CapitaLand Investment Ltd^	558	0.23
SGD	245,337	DBS Group Holdings Ltd	8,651	3.66
SGD	715,210	Genting Singapore Ltd^	402	0.17
SGD	166,753	Keppel Ltd^	971	0.41
SGD	390,599	Oversea-Chinese Banking Corp Ltd	5,002	2.12
SGD	104,800	Sembcorp Industries Ltd^	564	0.24
SGD	173,119	Singapore Airlines Ltd^	947	0.40
SGD	96,763	Singapore Exchange Ltd	1,130	0.48
SGD	181,800	Singapore Technologies Engineering Ltd	1,112	0.47
SGD	857,775	Singapore Telecommunications Ltd	2,573	1.09
SGD	145,721	United Overseas Bank Ltd	4,119	1.74
SGD	218,286	Wilmar International Ltd^	492	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (continued)		
SGD	297,000	Yangzijiang Shipbuilding Holdings Ltd^	518	0.22
		Total Singapore	**29,108**	**12.32**
Total investments in equities			**234,824**	**99.41**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**234,824**	**99.41**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Australia					
8	AUD	1,118,511	SPI 200 Index Futures September 2025	1	0.00
Total Australia				**1**	**0.00**
Germany					
5	USD	339,206	MSCI Hong Kong Index Futures September 2025	7	0.01
Total Germany				**7**	**0.01**
Singapore					
9	SGD	285,697	MSCI Singapore Index Futures July 2025	5	0.00
Total Singapore				**5**	**0.00**
Total unrealised gain on exchange traded futures contracts				**13**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**13**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	234,837	99.42
Cash and margin cash	1,186	0.50
Other assets and liabilities	183	0.08
Net asset value attributable to redeemable shareholders	**236,206**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.18
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.82
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	1,736

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.86%)				
Equities (30 June 2024: 99.86%)				
		Saudi Arabia (30 June 2024: 99.86%)		
SAR	186,882	ACWA Power Co	12,756	3.25
SAR	430,410	Ades Holding Co	1,572	0.40
SAR	2,500,054	Al Rajhi Bank	63,060	16.09
SAR	50,829	Al Rajhi Co for Co-operative Insurance	1,743	0.45
SAR	1,562,533	Alinma Bank	11,174	2.85
SAR	625,013	Almarai Co JSC	8,449	2.16
SAR	1,147,985	Arab National Bank	6,648	1.70
SAR	30,496	Arabian Internet & Communications Services Co	2,166	0.55
SAR	937,520	Bank AlBilad	6,579	1.68
SAR	797,760	Bank Al-Jazira	2,733	0.70
SAR	1,562,533	Banque Saudi Fransi	7,441	1.90
SAR	105,247	Bupa Arabia for Cooperative Insurance Co	4,998	1.28
SAR	93,883	Co for Cooperative Insurance	3,955	1.01
SAR	45,346	Dallah Healthcare Co	1,579	0.40
SAR	672,453	Dar Al Arkan Real Estate Development Co	3,442	0.88
SAR	111,609	Dr Sulaiman Al Habib Medical Services Group Co	8,070	2.06
SAR	30,614	Elm Co	8,175	2.09
SAR	481,259	Etihad Etisalat Co	7,609	1.94
SAR	738,156	Jabal Omar Development Co	3,960	1.01
SAR	752,967	Jarir Marketing Co	2,518	0.64
SAR	125,349	Makkah Construction & Development Co	3,075	0.78
SAR	124,529	Mouwasat Medical Services Co	2,505	0.64
SAR	50,294	Nahdi Medical Co	1,712	0.44
Equities (continued)				
		Saudi Arabia (continued)		
SAR	1,875,039	Riyad Bank	14,368	3.67
SAR	297,529	SABIC Agri-Nutrients Co	8,504	2.17
SAR	456,604	Sahara International Petrochemical Co	2,413	0.62
SAR	45,746	SAL Saudi Logistics Services	2,291	0.58
SAR	1,697,710	Saudi Arabian Mining Co	24,263	6.19
SAR	7,717,002	Saudi Arabian Oil Co	50,041	12.77
SAR	64,328	Saudi Aramco Base Oil Co	1,753	0.45
SAR	1,284,274	Saudi Awwal Bank	11,540	2.94
SAR	1,147,985	Saudi Basic Industries Corp	16,728	4.27
SAR	1,063,885	Saudi Electricity Co	4,170	1.06
SAR	422,974	Saudi Industrial Investment Group	1,891	0.48
SAR	783,306	Saudi Investment Bank	3,033	0.77
SAR	947,859	Saudi Kayan Petrochemical Co	1,307	0.33
SAR	3,750,081	Saudi National Bank	36,116	9.21
SAR	45,746	Saudi Research & Media Group	2,359	0.60
SAR	61,412	Saudi Tadawul Group Holding Co	2,888	0.74
SAR	2,551,075	Saudi Telecom Co	28,935	7.38
SAR	352,668	Yanbu National Petrochemical Co	2,840	0.72
		Total Saudi Arabia	**391,359**	**99.85**
Total investments in equities			**391,359**	**99.85**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**391,359**	**99.85**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
United States					
9	USD	541,325	MSCI Emerging Markets Index Futures September 2025	14	0.00
Total United States				**14**	**0.00**
Total unrealised gain on exchange traded futures contracts				**14**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**14**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			391,373	99.85
Cash and margin cash			751	0.19
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
460	USD	BlackRock ICS US Dollar Liquidity Fund~	-	0.00
Total cash equivalents			**-**	**0.00**
Other assets and liabilities			(170)	(0.04)
Net asset value attributable to redeemable shareholders			**391,954**	**100.00**

~ Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.80
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.20
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	541

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.87%)				
Equities (30 June 2024: 99.87%)				
		Luxembourg (30 June 2024: 1.54%)		
ZAR	64,164	Reinet Investments SCA	2,080	1.57
		Total Luxembourg	**2,080**	**1.57**
		Netherlands (30 June 2024: 1.81%)		
ZAR	266,591	NEPI Rockcastle NV	2,024	1.53
		Total Netherlands	**2,024**	**1.53**
		South Africa (30 June 2024: 91.79%)		
ZAR	396,749	Absa Group Ltd	3,929	2.97
ZAR	177,469	Aspen Pharmacare Holdings Ltd	1,193	0.90
ZAR	157,337	Bid Corp Ltd	4,138	3.13
ZAR	150,726	Bidvest Group Ltd	1,981	1.50
ZAR	40,664	Capitec Bank Holdings Ltd	8,125	6.14
ZAR	110,839	Clicks Group Ltd	2,314	1.75
ZAR	253,806	Discovery Ltd	3,068	2.32
ZAR	2,357,880	FirstRand Ltd	10,043	7.59
ZAR	418,014	Gold Fields Ltd	9,780	7.39
ZAR	266,788	Harmony Gold Mining Co Ltd	3,675	2.78
ZAR	423,032	Impala Platinum Holdings Ltd^	3,783	2.86
ZAR	29,958	Kumba Iron Ore Ltd^	481	0.36
ZAR	792,069	MTN Group Ltd	6,277	4.75
ZAR	76,800	Naspers Ltd 'N'	23,835	18.02
Equities (continued)				
		South Africa (continued)		
ZAR	216,309	Nedbank Group Ltd	2,958	2.24
ZAR	1,984,461	Old Mutual Ltd	1,348	1.02
ZAR	397,892	OUTsurance Group Ltd	1,754	1.33
ZAR	1,118,794	Pepkor Holdings Ltd	1,714	1.30
ZAR	235,193	Remgro Ltd	2,094	1.58
ZAR	840,452	Sanlam Ltd	4,193	3.17
ZAR	270,759	Sasol Ltd^	1,200	0.91
ZAR	234,694	Shoprite Holdings Ltd	3,658	2.77
ZAR	616,131	Standard Bank Group Ltd	7,889	5.96
ZAR	99,110	Valterra Platinum Ltd	4,408	3.33
ZAR	290,739	Vodacom Group Ltd^	2,236	1.69
ZAR	439,431	Woolworths Holdings Ltd	1,280	0.97
		Total South Africa	**117,354**	**88.73**
		United Kingdom (30 June 2024: 4.73%)		
ZAR	235,162	Anglogold Ashanti Plc	10,598	8.01
		Total United Kingdom	**10,598**	**8.01**
Total investments in equities			**132,056**	**99.84**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**132,056**	**99.84**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
1	USD	72,700	MSCI South Africa Index Futures September 2025	-	0.00
Total Germany				**-**	**0.00**
1	ZAR	50,496	FTSE/JSE Top 40 Index Futures September 2025	-	0.00
Total South Africa				**-**	**0.00**
Total unrealised gain on exchange traded futures contracts				**-**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	132,056	99.84
Cash and margin cash	277	0.21
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.92%)		
Other assets and liabilities	(64)	(0.05)
Net asset value attributable to redeemable shareholders	**132,269**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.79
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	0.21
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	123

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.12%)				
Equities (30 June 2024: 59.95%)				
		Guernsey (30 June 2024: 2.46%)		
GBP	2,246,262	Sirius Real Estate Ltd (REIT)^	2,190	1.45
		Total Guernsey	**2,190**	**1.45**
		Jersey (30 June 2024: 0.67%)		
GBP	630,213	International Workplace Group Plc^	1,316	0.87
		Total Jersey	**1,316**	**0.87**
		United Kingdom (30 June 2024: 56.82%)		
GBP	6,399,631	Assura Plc (REIT)	3,216	2.12
GBP	372,141	Big Yellow Group Plc (REIT)	3,766	2.49
GBP	1,503,845	British Land Co Plc (REIT)	5,660	3.74
GBP	179,215	Derwent London Plc (REIT)	3,713	2.45
GBP	1,926,314	Empiric Student Property Plc (REIT)^	1,980	1.31
GBP	1,660,714	Grainger Plc	3,654	2.41
GBP	499,339	Great Portland Estates Plc (REIT)^	1,790	1.18
GBP	391,803	Hammerson Plc (REIT)^	1,172	0.77
GBP	614,802	Home Reit Plc (REIT)*	70	0.05
GBP	1,217,619	Land Securities Group Plc (REIT)	7,683	5.07
GBP	4,426,345	LondonMetric Property Plc (REIT)^	8,985	5.93
GBP	3,217,238	Primary Health Properties Plc (REIT)	3,182	2.10
GBP	1,194,779	PRS Plc (REIT)	1,293	0.85
GBP	343,361	Safestore Holdings Plc (REIT)	2,431	1.60
GBP	2,306,925	Segro Plc (REIT)	15,678	10.35
GBP	2,591,661	Shaftesbury Capital Plc (REIT)	4,046	2.67
GBP	2,984,191	Supermarket Income Reit Plc (REIT)	2,534	1.67
Equities (continued)				
		United Kingdom (continued)		
GBP	1,128,264	Target Healthcare Plc (REIT)	1,176	0.78
GBP	3,891,121	Tritax Big Box Plc (REIT)	5,743	3.79
GBP	893,853	UNITE Group Plc (REIT)	7,575	5.00
GBP	157,973	Workspace Group Plc (REIT)	664	0.44
		Total United Kingdom	**86,011**	**56.77**
Total investments in equities			**89,517**	**59.09**
Government debt instruments (30 June 2024: 39.17%)				
		United Kingdom (30 June 2024: 39.17%)		
GBP	6,826,000	United Kingdom Inflation-Linked Gilt, 0.12%, 22/03/2029	11,330	7.48
GBP	7,466,100	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2028	10,642	7.02
GBP	5,408,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2031	7,088	4.68
GBP	6,021,700	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	12,717	8.39
GBP	6,279,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2032	11,756	7.76
GBP	2,062,000	United Kingdom Inflation-Linked Gilt, 4.12%, 22/07/2030	7,041	4.65
		Total United Kingdom	**60,574**	**39.98**
Total investments in government debt instruments			**60,574**	**39.98**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**150,091**	**99.07**

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
199	EUR	1,125,028	Stoxx 600 Real Estate Index Futures September 2025	15	0.01
Total Germany				**15**	**0.01**
Total unrealised gain on exchange traded futures contracts				**15**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**15**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF (continued)
As at 30 June 2025

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			150,106	99.08
Cash and margin cash			243	0.16
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.63%)**		
45,758	GBP	BlackRock ICS Sterling Liquidity Fund~	46	0.03
223	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	22	0.01
Total cash equivalents			**68**	**0.04**
Other assets and liabilities			1,082	0.72
Net asset value attributable to redeemable shareholders			**151,499**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.97
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	2.02
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure GBP'000
Exchange traded future contracts	1,120

iSHARES MSCI WORLD EX-USA UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Australia		
AUD	156,950	ANZ Group Holdings Ltd	2,999	0.27
AUD	64,012	APA Group	343	0.03
AUD	30,378	Aristocrat Leisure Ltd	1,297	0.11
AUD	12,242	ASX Ltd	560	0.05
AUD	271,573	BHP Group Ltd	6,541	0.58
AUD	25,965	BlueScope Steel Ltd	393	0.04
AUD	74,014	Brambles Ltd	1,136	0.10
AUD	18,703	CAR Group Ltd	459	0.04
AUD	3,575	Cochlear Ltd	704	0.06
AUD	72,928	Coles Group Ltd	996	0.09
AUD	89,132	Commonwealth Bank of Australia	10,792	0.95
AUD	29,233	Computershare Ltd	764	0.07
AUD	25,735	CSL Ltd	4,039	0.36
AUD	110,415	Evolution Mining Ltd	564	0.05
AUD	92,383	Fortescue Ltd	925	0.08
AUD	108,619	Goodman Group (REIT)	2,437	0.22
AUD	131,452	Insurance Australia Group Ltd	778	0.07
AUD	101,291	Lottery Corp Ltd	354	0.03
AUD	20,255	Macquarie Group Ltd	3,036	0.27
AUD	158,908	Medibank Pvt Ltd	526	0.05
AUD	163,610	National Australia Bank Ltd	4,220	0.37
AUD	74,761	Northern Star Resources Ltd	909	0.08
AUD	96,116	Origin Energy Ltd	680	0.06
AUD	3,088	Pro Medicus Ltd	577	0.05
AUD	37,328	Qantas Airways Ltd	263	0.02
AUD	81,183	QBE Insurance Group Ltd	1,245	0.11
AUD	2,901	REA Group Ltd	457	0.04
AUD	8,841	Reece Ltd	83	0.01
AUD	19,810	Rio Tinto Ltd	1,391	0.12
AUD	164,225	Santos Ltd	824	0.07
AUD	252,892	Scentre Group (REIT)	590	0.05
AUD	10,000	SGH Ltd	354	0.03
AUD	251,067	Sigma Healthcare Ltd	492	0.04
AUD	22,551	Sonic Healthcare Ltd	396	0.04
AUD	259,820	South32 Ltd	496	0.04
AUD	125,666	Stockland (REIT)	441	0.04
AUD	59,694	Suncorp Group Ltd	845	0.07
AUD	225,980	Telstra Group Ltd	717	0.06
AUD	165,360	Transurban Group	1,515	0.13
AUD	162,402	Vicinity Ltd (REIT)	263	0.02
AUD	14,232	Washington H Soul Pattinson & Co Ltd	392	0.04
AUD	60,963	Wesfarmers Ltd	3,386	0.30
AUD	183,056	Westpac Banking Corp	4,062	0.36
AUD	10,178	WiseTech Global Ltd	727	0.06
AUD	101,134	Woodside Energy Group Ltd	1,566	0.14
AUD	65,509	Woolworths Group Ltd	1,336	0.12
		Total Australia	**67,870**	**5.99**
		Austria		
EUR	16,457	Erste Group Bank AG	1,397	0.12
EUR	6,011	OMV AG	326	0.03
EUR	4,009	Verbund AG	306	0.03
		Total Austria	**2,029**	**0.18**
		Belgium		
EUR	6,940	Ageas SA	467	0.04
EUR	53,798	Anheuser-Busch InBev SA	3,678	0.32
Equities (continued)				
		Belgium (continued)		
EUR	910	D'ieteren Group	195	0.02
EUR	2,716	Elia Group SA	312	0.03
EUR	4,830	Groupe Bruxelles Lambert NV	410	0.04
EUR	12,396	KBC Group NV	1,275	0.11
EUR	10	Lotus Bakeries NV	96	0.01
EUR	1,071	Sofina SA	352	0.03
EUR	4,334	Syensqo SA^	333	0.03
EUR	6,629	UCB SA	1,299	0.11
		Total Belgium	**8,417**	**0.74**
		Bermuda		
EUR	68,935	Aegon Ltd	497	0.04
HKD	48,000	CK Infrastructure Holdings Ltd	318	0.03
USD	69,900	Hongkong Land Holdings Ltd	403	0.04
USD	9,000	Jardine Matheson Holdings Ltd	433	0.04
		Total Bermuda	**1,651**	**0.15**
		Canada		
CAD	27,185	Agnico Eagle Mines Ltd	3,232	0.28
CAD	22,869	Alamos Gold Inc 'A'	607	0.05
CAD	40,175	Alimentation Couche-Tard Inc	1,993	0.18
CAD	14,756	AltaGas Ltd	427	0.04
CAD	30,053	ARC Resources Ltd	632	0.06
CAD	38,146	Bank of Montreal	4,219	0.37
CAD	66,251	Bank of Nova Scotia^	3,656	0.32
CAD	90,070	Barrick Mining Corp	1,871	0.16
CAD	5,274	BCE Inc	117	0.01
CAD	22,887	Brookfield Asset Management Ltd 'A'	1,264	0.11
CAD	73,899	Brookfield Corp	4,564	0.40
CAD	8,443	Brookfield Renewable Corp	276	0.02
CAD	16,807	CAE Inc	492	0.04
CAD	23,593	Cameco Corp	1,749	0.15
CAD	50,531	Canadian Imperial Bank of Commerce	3,580	0.32
CAD	28,767	Canadian National Railway Co	2,991	0.26
CAD	113,175	Canadian Natural Resources Ltd	3,550	0.31
CAD	49,665	Canadian Pacific Kansas City Ltd	3,938	0.35
CAD	2,994	Canadian Tire Corp Ltd 'A'	407	0.04
CAD	6,037	Canadian Utilities Ltd 'A'	167	0.01
CAD	8,492	CCL Industries Inc 'B'	494	0.04
CAD	6,423	Celestica Inc	1,002	0.09
CAD	75,010	Cenovus Energy Inc	1,019	0.09
CAD	10,834	CGI Inc	1,135	0.10
CAD	1,077	Constellation Software Inc	3,941	0.35
CAD	4,703	Descartes Systems Group Inc	477	0.04
CAD	14,946	Dollarama Inc	2,102	0.19
CAD	20,504	Element Fleet Management Corp	513	0.05
CAD	16,044	Emera Inc	733	0.06
CAD	6,334	Empire Co Ltd 'A'	262	0.02
CAD	115,262	Enbridge Inc	5,216	0.46
CAD	1,059	Fairfax Financial Holdings Ltd	1,908	0.17
CAD	36,507	First Quantum Minerals Ltd	647	0.06
CAD	2,151	FirstService Corp	375	0.03
CAD	26,286	Fortis Inc	1,253	0.11
CAD	10,144	Franco-Nevada Corp	1,662	0.15
CAD	3,131	George Weston Ltd	627	0.06
CAD	11,308	GFL Environmental Inc	570	0.05
CAD	8,228	Gildan Activewear Inc	405	0.04
CAD	15,735	Great-West Lifeco Inc	597	0.05
CAD	18,387	Hydro One Ltd	661	0.06

iSHARES MSCI WORLD EX-USA UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	5,150	iA Financial Corp Inc	563	0.05
CAD	5,599	IGM Financial Inc	177	0.02
CAD	10,017	Imperial Oil Ltd	794	0.07
CAD	9,403	Intact Financial Corp	2,182	0.19
CAD	44,055	Ivanhoe Mines Ltd 'A'	330	0.03
CAD	11,277	Keyera Corp	368	0.03
CAD	67,169	Kinross Gold Corp	1,048	0.09
CAD	8,086	Loblaw Cos Ltd	1,335	0.12
CAD	6,006	Lundin Gold Inc	316	0.03
CAD	37,515	Lundin Mining Corp	394	0.03
CAD	13,561	Magna International Inc	523	0.05
CAD	92,549	Manulife Financial Corp	2,953	0.26
CAD	11,463	Metro Inc	899	0.08
CAD	20,925	National Bank of Canada^	2,155	0.19
CAD	26,420	Nutrien Ltd^	1,536	0.14
CAD	12,701	Open Text Corp	370	0.03
CAD	18,512	Pan American Silver Corp	524	0.05
CAD	31,414	Pembina Pipeline Corp	1,177	0.10
CAD	30,427	Power Corp of Canada^	1,186	0.10
CAD	7,531	Quebecor Inc 'B'	229	0.02
CAD	9,896	RB Global Inc	1,049	0.09
CAD	16,537	Restaurant Brands International Inc	1,095	0.10
CAD	17,919	Rogers Communications Inc 'B'	530	0.05
CAD	74,828	Royal Bank of Canada	9,842	0.87
CAD	12,329	Saputo Inc	252	0.02
CAD	64,824	Shopify Inc 'A'	7,462	0.66
CAD	6,225	Stantec Inc	676	0.06
CAD	30,644	Sun Life Financial Inc	2,035	0.18
CAD	65,752	Suncor Energy Inc	2,458	0.22
CAD	54,570	TC Energy Corp^	2,659	0.23
CAD	24,892	Teck Resources Ltd 'B'	1,005	0.09
CAD	10,983	TELUS Corp	176	0.02
CAD	4,620	TFI International Inc	414	0.04
CAD	8,278	Thomson Reuters Corp	1,661	0.15
CAD	17,348	TMX Group Ltd	734	0.06
CAD	4,632	Toromont Industries Ltd	415	0.04
CAD	92,377	Toronto-Dominion Bank	6,781	0.60
CAD	19,230	Tourmaline Oil Corp	926	0.08
CAD	3,328	West Fraser Timber Co Ltd	244	0.02
CAD	24,105	Wheaton Precious Metals Corp	2,163	0.19
CAD	63,437	Whitecap Resources Inc	425	0.04
CAD	6,935	WSP Global Inc	1,412	0.12
		Total Canada	**128,804**	**11.36**
		Cayman Islands		
HKD	136,500	CK Asset Holdings Ltd	602	0.05
HKD	152,500	CK Hutchison Holdings Ltd	939	0.08
USD	3,734	Futu Holdings Ltd ADR	461	0.04
USD	128,264	Grab Holdings Ltd 'A'	645	0.06
HKD	276,000	HKT Trust & HKT Ltd	412	0.04
HKD	156,800	Sands China Ltd	327	0.03
USD	20,673	Sea Ltd ADR	3,306	0.29
HKD	96,000	SITC International Holdings Co Ltd	308	0.03
HKD	530,000	WH Group Ltd	510	0.04
HKD	111,000	Wharf Real Estate Investment Co Ltd	314	0.03
		Total Cayman Islands	**7,824**	**0.69**
		Denmark		
DKK	120	AP Moller - Maersk AS 'A'	221	0.02
DKK	215	AP Moller - Maersk AS 'B'	398	0.03
DKK	5,236	Carlsberg AS 'B'	739	0.07
DKK	7,001	Coloplast AS 'B'	663	0.06
DKK	35,496	Danske Bank AS	1,442	0.13
DKK	3,913	Demant AS	163	0.01
DKK	11,014	DSV AS	2,637	0.23
DKK	3,364	Genmab AS	696	0.06
DKK	171,683	Novo Nordisk AS 'B'	11,875	1.05
DKK	18,947	Novonesis (Novozymes) 'B'	1,354	0.12
DKK	9,898	Orsted AS	424	0.04
DKK	4,257	Pandora AS	745	0.07
DKK	5,892	ROCKWOOL AS 'B'	275	0.02
DKK	17,958	Tryg AS	462	0.04
DKK	55,556	Vestas Wind Systems AS^	830	0.07
		Total Denmark	**22,924**	**2.02**
		Finland		
EUR	8,095	Elisa Oyj	447	0.04
EUR	26,055	Fortum Oyj^	486	0.04
EUR	13,423	Kesko Oyj 'B'	330	0.03
EUR	18,391	Kone Oyj 'B'	1,206	0.11
EUR	36,364	Metso Oyj	469	0.04
EUR	22,428	Neste Oyj	303	0.03
EUR	288,219	Nokia Oyj	1,491	0.13
EUR	162,717	Nordea Bank Abp	2,408	0.21
EUR	6,148	Orion Oyj 'B'	461	0.04
EUR	126,212	Sampo Oyj 'A'	1,353	0.12
EUR	28,282	Stora Enso Oyj 'R'^	306	0.03
EUR	26,882	UPM-Kymmene Oyj	731	0.06
EUR	28,474	Wartsila Oyj Abp	670	0.06
		Total Finland	**10,661**	**0.94**
		France		
EUR	10,925	Accor SA	570	0.05
EUR	1,964	Aeroports de Paris SA	246	0.02
EUR	30,222	Air Liquide SA	6,224	0.55
EUR	20,232	Alstom SA^	471	0.04
EUR	3,736	Amundi SA	302	0.03
EUR	3,463	Arkema SA	255	0.02
EUR	93,821	AXA SA	4,597	0.41
EUR	2,356	BioMerieux	325	0.03
EUR	54,006	BNP Paribas SA	4,847	0.43
EUR	34,325	Bollore SE	215	0.02
EUR	10,981	Bouygues SA	496	0.04
EUR	17,916	Bureau Veritas SA^	610	0.05
EUR	8,575	Capgemini SE	1,463	0.13
EUR	27,084	Carrefour SA	381	0.03
EUR	23,911	Cie de Saint-Gobain SA	2,802	0.25
EUR	35,964	Cie Generale des Etablissements Michelin SCA	1,334	0.12
EUR	2,358	Covivio SA (REIT)	148	0.01
EUR	57,824	Credit Agricole SA	1,092	0.10
EUR	34,902	Danone SA	2,847	0.25
EUR	1,084	Dassault Aviation SA	383	0.03
EUR	35,990	Dassault Systemes SE	1,301	0.12
EUR	14,263	Edenred SE^	441	0.04
EUR	3,534	Eiffage SA	496	0.04
EUR	96,818	Engie SA	2,268	0.20
EUR	15,821	EssilorLuxottica SA	4,333	0.38
EUR	2,433	Eurazeo SE	173	0.02

iSHARES MSCI WORLD EX-USA UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	6,422	FDJ United	252	0.02
EUR	2,642	Gecina SA (REIT)	290	0.03
EUR	18,361	Getlink SE	354	0.03
EUR	1,678	Hermes International SCA	4,536	0.40
EUR	2,245	Ipsen SA	267	0.02
EUR	4,252	Kering SA	923	0.08
EUR	10,688	Klepierre SA (REIT)	420	0.04
EUR	13,978	Legrand SA	1,866	0.17
EUR	12,821	L'Oreal SA	5,474	0.48
EUR	14,504	LVMH Moet Hennessy Louis Vuitton SE	7,583	0.67
EUR	100,162	Orange SA^	1,521	0.13
EUR	10,697	Pernod Ricard SA	1,064	0.09
EUR	12,151	Publicis Groupe SA	1,367	0.12
EUR	10,867	Renault SA	500	0.04
EUR	11,390	Rexel SA	350	0.03
EUR	19,010	Safran SA	6,168	0.54
EUR	59,246	Sanofi SA	5,728	0.51
EUR	1,516	Sartorius Stedim Biotech	362	0.03
EUR	29,053	Schneider Electric SE	7,714	0.68
EUR	38,270	Societe Generale SA	2,185	0.19
EUR	5,266	Sodexo SA	323	0.03
EUR	3,178	Teleperformance SE	308	0.03
EUR	4,805	Thales SA	1,410	0.13
EUR	109,635	TotalEnergies SE	6,717	0.59
EUR	6,614	Unibail-Rodamco-Westfield (REIT)	631	0.06
EUR	34,478	Veolia Environnement SA	1,226	0.11
EUR	26,268	Vinci SA	3,864	0.34
		Total France	**102,023**	**9.00**
		Germany		
EUR	9,107	adidas AG	2,116	0.19
EUR	20,566	Allianz SE RegS	8,307	0.73
EUR	47,123	BASF SE	2,316	0.20
EUR	53,180	Bayer AG RegS	1,594	0.14
EUR	15,393	Bayerische Motoren Werke AG^	1,364	0.12
EUR	2,718	Bayerische Motoren Werke AG (Pref)	224	0.02
EUR	5,432	Beiersdorf AG	680	0.06
EUR	6,448	Brenntag SE	425	0.04
EUR	47,913	Commerzbank AG	1,506	0.13
EUR	5,778	Continental AG	503	0.04
EUR	9,987	Covestro AG	708	0.06
EUR	3,481	CTS Eventim AG & Co KGaA	431	0.04
EUR	24,912	Daimler Truck Holding AG	1,175	0.10
EUR	11,505	Delivery Hero SE	310	0.03
EUR	100,901	Deutsche Bank AG	2,981	0.26
EUR	10,882	Deutsche Boerse AG	3,537	0.31
EUR	29,486	Deutsche Lufthansa AG RegS	249	0.02
EUR	51,419	Deutsche Post AG	2,367	0.21
EUR	185,954	Deutsche Telekom AG RegS	6,760	0.60
EUR	5,342	Dr Ing hc F Porsche AG (Pref)	263	0.02
EUR	120,018	E.ON SE^	2,201	0.19
EUR	12,678	Evonik Industries AG^	260	0.02
EUR	11,535	Fresenius Medical Care AG	659	0.06
EUR	23,027	Fresenius SE & Co KGaA	1,154	0.10
EUR	7,735	GEA Group AG	539	0.05
EUR	3,231	Hannover Rueck SE	1,013	0.09
EUR	7,052	Heidelberg Materials AG	1,651	0.15
EUR	5,972	Henkel AG & Co KGaA	431	0.04
EUR	8,712	Henkel AG & Co KGaA (Pref)	682	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	69,166	Infineon Technologies AG	2,932	0.26
EUR	4,161	Knorr-Bremse AG	401	0.04
EUR	3,720	LEG Immobilien SE	329	0.03
EUR	38,268	Mercedes-Benz Group AG	2,232	0.20
EUR	7,009	Merck KGaA	905	0.08
EUR	2,740	MTU Aero Engines AG	1,213	0.11
EUR	7,159	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	4,627	0.41
EUR	3,276	Nemetschek SE	473	0.04
EUR	7,430	Porsche Automobil Holding SE (Pref)	294	0.03
EUR	294	Rational AG	246	0.02
EUR	2,366	Rheinmetall AG	4,991	0.44
EUR	34,107	RWE AG	1,419	0.13
EUR	55,555	SAP SE	16,835	1.49
EUR	1,465	Sartorius AG (Pref)	371	0.03
EUR	4,158	Scout24 SE	572	0.05
EUR	40,470	Siemens AG RegS	10,340	0.91
EUR	17,387	Siemens Healthineers AG	960	0.08
EUR	7,113	Symrise AG	744	0.07
EUR	3,670	Talanx AG	473	0.04
EUR	10,917	Volkswagen AG (Pref)	1,148	0.10
EUR	38,454	Vonovia SE^	1,350	0.12
EUR	13,121	Zalando SE	431	0.04
		Total Germany	**99,692**	**8.80**
		Hong Kong		
HKD	576,000	AIA Group Ltd	5,168	0.46
HKD	247,500	BOC Hong Kong Holdings Ltd	1,076	0.10
HKD	97,500	CLP Holdings Ltd	821	0.07
HKD	114,000	Galaxy Entertainment Group Ltd	506	0.04
HKD	48,400	Hang Seng Bank Ltd	725	0.06
HKD	98,000	Henderson Land Development Co Ltd	343	0.03
HKD	683,000	Hong Kong & China Gas Co Ltd	574	0.05
HKD	8,300	Hong Kong Exchanges & Clearing Ltd	443	0.04
HKD	145,100	Link REIT (REIT)	775	0.07
HKD	136,000	MTR Corp Ltd	489	0.04
HKD	91,000	Power Assets Holdings Ltd	585	0.05
HKD	238,000	Sino Land Co Ltd	253	0.02
HKD	94,000	Sun Hung Kai Properties Ltd	1,079	0.10
HKD	39,000	Swire Pacific Ltd 'A'	334	0.03
HKD	91,500	Techtronic Industries Co Ltd	1,007	0.09
HKD	85,000	Wharf Holdings Ltd^	259	0.02
		Total Hong Kong	**14,437**	**1.27**
		Ireland		
EUR	115,049	AIB Group Plc	947	0.08
EUR	55,237	Bank of Ireland Group Plc	787	0.07
GBP	4,679	DCC Plc	305	0.03
AUD	27,798	James Hardie Industries Plc	760	0.07
EUR	8,136	Kerry Group Plc 'A'	899	0.08
EUR	8,314	Kingspan Group Plc	708	0.06
EUR	45,481	Ryanair Holdings Plc	1,288	0.11
		Total Ireland	**5,694**	**0.50**
		Isle of Man		
GBP	32,399	Entain Plc	400	0.04
		Total Isle of Man	**400**	**0.04**

iSHARES MSCI WORLD EX-USA UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Israel		
ILS	1,781	Azrieli Group Ltd	164	0.02
ILS	68,857	Bank Hapoalim BM	1,321	0.12
ILS	81,777	Bank Leumi Le-Israel BM	1,521	0.13
USD	4,699	Check Point Software Technologies Ltd	1,039	0.09
USD	2,634	CyberArk Software Ltd	1,072	0.10
ILS	1,550	Elbit Systems Ltd	689	0.06
ILS	37,894	ICL Group Ltd	260	0.02
ILS	62,246	Israel Discount Bank Ltd 'A'	620	0.06
ILS	7,607	Mizrahi Tefahot Bank Ltd	496	0.04
USD	2,260	Monday.com Ltd	711	0.06
ILS	3,382	Nice Ltd	574	0.05
USD	59,950	Teva Pharmaceutical Industries Ltd ADR	1,005	0.09
USD	2,901	Wix.com Ltd	460	0.04
		Total Israel	**9,932**	**0.88**
		Italy		
EUR	12,567	Banca Mediolanum SpA	216	0.02
EUR	62,429	Banco BPM SpA	727	0.06
EUR	48,507	BPER Banca SpA	439	0.04
EUR	1,331	DiaSorin SpA	142	0.01
EUR	435,122	Enel SpA	4,117	0.36
EUR	114,830	Eni SpA	1,856	0.16
EUR	33,855	FinecoBank Banca Fineco SpA	749	0.07
EUR	45,316	Generali^	1,608	0.14
EUR	15,622	Infrastrutture Wireless Italiane SpA	190	0.02
EUR	803,478	Intesa Sanpaolo SpA	4,615	0.41
EUR	21,805	Leonardo SpA	1,223	0.11
EUR	26,214	Mediobanca Banca di Credito Finanziario SpA	607	0.05
EUR	12,465	Moncler SpA	708	0.06
EUR	22,790	Nexi SpA	136	0.01
EUR	25,914	Poste Italiane SpA	555	0.05
EUR	15,073	Prysmian SpA	1,063	0.09
EUR	6,023	Recordati Industria Chimica e Farmaceutica SpA	378	0.03
EUR	112,598	Snam SpA	680	0.06
EUR	625,895	Telecom Italia SpA	308	0.03
EUR	77,595	Terna - Rete Elettrica Nazionale	795	0.07
EUR	73,987	UniCredit SpA	4,945	0.44
EUR	20,183	Unipol Assicurazioni SpA	399	0.04
		Total Italy	**26,456**	**2.33**
		Japan		
JPY	39,800	Advantest Corp	2,936	0.26
JPY	39,400	Aeon Co Ltd	1,206	0.11
JPY	9,800	AGC Inc^	287	0.03
JPY	29,400	Aisin Corp	376	0.03
JPY	49,100	Ajinomoto Co Inc	1,329	0.12
JPY	8,200	ANA Holdings Inc	160	0.01
JPY	70,800	Asahi Group Holdings Ltd^	945	0.08
JPY	58,800	Asahi Kasei Corp	418	0.04
JPY	37,600	Asics Corp	958	0.08
JPY	95,200	Astellas Pharma Inc	934	0.08
JPY	30,500	Bandai Namco Holdings Inc	1,092	0.10
JPY	30,200	Bridgestone Corp^	1,234	0.11
JPY	50,100	Canon Inc^	1,453	0.13
JPY	19,600	Capcom Co Ltd	669	0.06
JPY	39,200	Central Japan Railway Co	877	0.08
JPY	30,300	Chiba Bank Ltd	280	0.02
JPY	29,500	Chubu Electric Power Co Inc	364	0.03
JPY	35,800	Chugai Pharmaceutical Co Ltd	1,865	0.16
JPY	48,700	Concordia Financial Group Ltd	316	0.03
JPY	21,800	Dai Nippon Printing Co Ltd	330	0.03
JPY	18,300	Daifuku Co Ltd^	472	0.04
JPY	197,200	Dai-ichi Life Holdings Inc	1,496	0.13
JPY	94,800	Daiichi Sankyo Co Ltd	2,208	0.19
JPY	14,100	Daikin Industries Ltd	1,662	0.15
JPY	1,300	Daito Trust Construction Co Ltd	141	0.01
JPY	29,400	Daiwa House Industry Co Ltd	1,008	0.09
JPY	78,400	Daiwa Securities Group Inc	556	0.05
JPY	104,800	Denso Corp	1,415	0.13
JPY	9,800	Dentsu Group Inc^	217	0.02
JPY	4,900	Disco Corp	1,446	0.13
JPY	48,800	East Japan Railway Co	1,050	0.09
JPY	11,500	Eisai Co Ltd	330	0.03
JPY	150,000	ENEOS Holdings Inc	743	0.07
JPY	50,300	FANUC Corp	1,372	0.12
JPY	10,100	Fast Retailing Co Ltd	3,463	0.31
JPY	8,700	Fuji Electric Co Ltd	401	0.04
JPY	60,300	FUJIFILM Holdings Corp	1,312	0.12
JPY	11,600	Fujikura Ltd	608	0.05
JPY	96,900	Fujitsu Ltd	2,358	0.21
JPY	11,000	Hankyu Hanshin Holdings Inc	298	0.03
JPY	400	Hikari Tsushin Inc	118	0.01
JPY	244,800	Hitachi Ltd	7,127	0.63
JPY	235,500	Honda Motor Co Ltd	2,274	0.20
JPY	8,000	Hoshizaki Corp^	276	0.02
JPY	19,200	Hoya Corp	2,280	0.20
JPY	19,800	Hulic Co Ltd^	199	0.02
JPY	49,000	Idemitsu Kosan Co Ltd	297	0.03
JPY	7,800	IHI Corp	845	0.07
JPY	48,000	Inpex Corp^	673	0.06
JPY	21,700	Isuzu Motors Ltd	275	0.02
JPY	66,300	ITOCHU Corp	3,468	0.31
JPY	9,800	Japan Airlines Co Ltd	200	0.02
JPY	58,700	Japan Exchange Group Inc	593	0.05
JPY	101,300	Japan Post Bank Co Ltd	1,091	0.10
JPY	101,500	Japan Post Holdings Co Ltd	938	0.08
JPY	9,800	Japan Post Insurance Co Ltd	221	0.02
JPY	60,800	Japan Tobacco Inc^	1,788	0.16
JPY	28,800	JFE Holdings Inc	334	0.03
JPY	20,900	Kajima Corp	544	0.05
JPY	49,000	Kansai Electric Power Co Inc	580	0.05
JPY	24,900	Kao Corp^	1,113	0.10
JPY	19,600	Kawasaki Kisen Kaisha Ltd	277	0.02
JPY	168,600	KDDI Corp	2,895	0.26
JPY	10,100	Keyence Corp	4,044	0.36
JPY	39,200	Kikkoman Corp	363	0.03
JPY	39,300	Kirin Holdings Co Ltd^	549	0.05
JPY	8,800	Kobe Bussan Co Ltd	273	0.02
JPY	47,900	Komatsu Ltd	1,571	0.14
JPY	5,400	Konami Group Corp	853	0.08
JPY	49,100	Kubota Corp^	551	0.05
JPY	68,600	Kyocera Corp	823	0.07
JPY	11,700	Kyowa Kirin Co Ltd^	200	0.02
JPY	4,300	Lasertec Corp	578	0.05
JPY	162,300	LY Corp	596	0.05
JPY	21,800	M3 Inc	300	0.03
JPY	11,400	Makita Corp	351	0.03
JPY	70,500	Marubeni Corp	1,422	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EX-USA UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	19,600	MatsukiyoCocokara & Co	403	0.04
JPY	11,500	MEIJI Holdings Co Ltd	254	0.02
JPY	19,600	MINEBEA MITSUMI Inc	287	0.03
JPY	67,200	Mitsubishi Chemical Group Corp	353	0.03
JPY	190,400	Mitsubishi Corp	3,807	0.34
JPY	104,800	Mitsubishi Electric Corp	2,257	0.20
JPY	57,000	Mitsubishi Estate Co Ltd	1,067	0.09
JPY	67,000	Mitsubishi HC Capital Inc	492	0.04
JPY	173,800	Mitsubishi Heavy Industries Ltd	4,344	0.38
JPY	617,700	Mitsubishi UFJ Financial Group Inc	8,480	0.75
JPY	133,100	Mitsui & Co Ltd	2,716	0.24
JPY	143,600	Mitsui Fudosan Co Ltd	1,387	0.12
JPY	19,000	Mitsui OSK Lines Ltd	634	0.06
JPY	131,700	Mizuho Financial Group Inc	3,641	0.32
JPY	11,400	MonotaRO Co Ltd	225	0.02
JPY	70,000	MS&AD Insurance Group Holdings Inc	1,565	0.14
JPY	94,800	Murata Manufacturing Co Ltd	1,414	0.12
JPY	67,400	NEC Corp	1,969	0.17
JPY	19,600	Nexon Co Ltd	395	0.04
JPY	40,800	NIDEC CORP	792	0.07
JPY	58,800	Nintendo Co Ltd	5,650	0.50
JPY	304	Nippon Building Fund Inc (REIT)^	280	0.02
JPY	49,400	Nippon Paint Holdings Co Ltd^	397	0.04
JPY	9,800	Nippon Sanso Holdings Corp	371	0.03
JPY	49,000	Nippon Steel Corp	927	0.08
JPY	21,300	Nippon Yusen KK	765	0.07
JPY	141,400	Nissan Motor Co Ltd	343	0.03
JPY	9,800	Nissin Foods Holdings Co Ltd	203	0.02
JPY	2,000	Nitori Holdings Co Ltd	193	0.02
JPY	39,200	Nitto Denko Corp	758	0.07
JPY	172,600	Nomura Holdings Inc	1,138	0.10
JPY	20,500	Nomura Research Institute Ltd	821	0.07
JPY	1,594,700	NTT Inc	1,700	0.15
JPY	31,600	Obayashi Corp	478	0.04
JPY	18,600	Obic Co Ltd	722	0.06
JPY	60,800	Olympus Corp	722	0.06
JPY	9,800	Omron Corp	264	0.02
JPY	11,400	Ono Pharmaceutical Co Ltd	123	0.01
JPY	900	Oracle Corp Japan	107	0.01
JPY	57,300	Oriental Land Co Ltd	1,319	0.12
JPY	66,600	ORIX Corp	1,503	0.13
JPY	18,300	Osaka Gas Co Ltd	468	0.04
JPY	9,800	Otsuka Corp^	199	0.02
JPY	21,500	Otsuka Holdings Co Ltd	1,064	0.09
JPY	20,600	Pan Pacific International Holdings Corp	707	0.06
JPY	130,900	Panasonic Holdings Corp	1,410	0.12
JPY	78,600	Rakuten Group Inc	433	0.04
JPY	76,700	Recruit Holdings Co Ltd	4,532	0.40
JPY	94,400	Renesas Electronics Corp	1,169	0.10
JPY	113,500	Resona Holdings Inc	1,047	0.09
JPY	20,600	Ricoh Co Ltd	195	0.02
JPY	9,700	Sanrio Co Ltd	468	0.04
JPY	17,800	SBI Holdings Inc	620	0.05
JPY	2,100	SCREEN Holdings Co Ltd	171	0.02
JPY	8,700	SCSK Corp	262	0.02
JPY	20,800	Secom Co Ltd	746	0.07
JPY	19,400	Sekisui Chemical Co Ltd	351	0.03
JPY	28,400	Sekisui House Ltd	626	0.06
JPY	122,600	Seven & i Holdings Co Ltd	1,972	0.17
JPY	19,600	SG Holdings Co Ltd	218	0.02
JPY	11,200	Shimadzu Corp	277	0.02
JPY	4,000	Shimano Inc	579	0.05
JPY	97,300	Shin-Etsu Chemical Co Ltd	3,214	0.28
JPY	39,200	Shionogi & Co Ltd	704	0.06
JPY	19,600	Shiseido Co Ltd	349	0.03
JPY	3,100	SMC Corp	1,117	0.10
JPY	1,527,800	SoftBank Corp	2,359	0.21
JPY	49,900	SoftBank Group Corp	3,633	0.32
JPY	47,900	Sompo Holdings Inc	1,441	0.13
JPY	330,300	Sony Group Corp	8,529	0.75
JPY	31,300	Subaru Corp	545	0.05
JPY	57,500	Sumitomo Corp	1,484	0.13
JPY	37,400	Sumitomo Electric Industries Ltd	801	0.07
JPY	11,300	Sumitomo Metal Mining Co Ltd	278	0.02
JPY	196,900	Sumitomo Mitsui Financial Group Inc	4,954	0.44
JPY	31,500	Sumitomo Mitsui Trust Group Inc	837	0.07
JPY	18,000	Sumitomo Realty & Development Co Ltd	694	0.06
JPY	9,800	Suntory Beverage & Food Ltd^	313	0.03
JPY	91,800	Suzuki Motor Corp	1,108	0.10
JPY	27,400	Sysmex Corp	477	0.04
JPY	28,000	T&D Holdings Inc	614	0.05
JPY	9,200	Taisei Corp	535	0.05
JPY	86,100	Takeda Pharmaceutical Co Ltd	2,638	0.23
JPY	110,700	TDK Corp	1,299	0.11
JPY	68,600	Terumo Corp	1,259	0.11
JPY	9,900	TIS Inc	332	0.03
JPY	6,000	Toho Co Ltd	353	0.03
JPY	98,600	Tokio Marine Holdings Inc	4,171	0.37
JPY	23,900	Tokyo Electron Ltd	4,580	0.40
JPY	18,600	Tokyo Gas Co Ltd^	617	0.05
JPY	17,700	Tokyo Metro Co Ltd	206	0.02
JPY	27,600	Tokyu Corp	327	0.03
JPY	11,200	TOPPAN Holdings Inc	304	0.03
JPY	78,400	Toray Industries Inc	536	0.05
JPY	9,200	Toyota Industries Corp	1,038	0.09
JPY	510,800	Toyota Motor Corp	8,816	0.78
JPY	31,100	Toyota Tsusho Corp	704	0.06
JPY	6,800	Trend Micro Inc	470	0.04
JPY	58,800	Unicharm Corp	424	0.04
JPY	21,100	West Japan Railway Co	482	0.04
JPY	13,700	Yakult Honsha Co Ltd	257	0.02
JPY	49,000	Yamaha Motor Co Ltd^	366	0.03
JPY	11,100	Yokogawa Electric Corp	296	0.03
JPY	5,100	Zensho Holdings Co Ltd	308	0.03
JPY	19,800	ZOZO Inc	213	0.02
		Total Japan	**218,227**	**19.25**
		Jersey		
EUR	11,881	CVC Capital Partners Plc	242	0.02
GBP	49,495	Experian Plc	2,545	0.23
GBP	549,459	Glencore Plc	2,136	0.19
GBP	55,528	WPP Plc	390	0.03
		Total Jersey	**5,313**	**0.47**
		Luxembourg		
EUR	25,385	ArcelorMittal SA	801	0.07
EUR	6,514	Eurofins Scientific SE^	462	0.04
EUR	9,882	InPost SA	163	0.01

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EX-USA UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Luxembourg (continued)		
USD	8,230	Spotify Technology SA	6,315	0.56
EUR	23,607	Tenaris SA^	443	0.04
		Total Luxembourg	**8,184**	**0.72**
		Netherlands		
EUR	24,908	ABN AMRO Bank NV - CVA	680	0.06
EUR	1,359	Adyen NV	2,486	0.22
USD	10,304	AerCap Holdings NV	1,206	0.11
EUR	31,365	Airbus SE	6,526	0.58
EUR	8,586	Akzo Nobel NV	599	0.05
EUR	3,234	Argenx SE	1,783	0.16
EUR	2,450	ASM International NV	1,563	0.14
EUR	21,056	ASML Holding NV	16,748	1.48
EUR	7,882	ASR Nederland NV	522	0.05
EUR	4,167	BE Semiconductor Industries NV	621	0.05
EUR	39,061	Davide Campari-Milano NV	262	0.02
EUR	4,751	Euronext NV	809	0.07
EUR	5,094	EXOR NV	512	0.04
EUR	6,759	Ferrari NV	3,301	0.29
EUR	26,975	Ferrovial SE	1,433	0.13
EUR	6,463	Heineken Holding NV	480	0.04
EUR	15,581	Heineken NV	1,354	0.12
EUR	3,187	IMCD NV	427	0.04
EUR	170,821	ING Groep NV	3,735	0.33
EUR	10,627	JDE Peet's NV	302	0.03
EUR	49,291	Koninklijke Ahold Delhaize NV	2,054	0.18
EUR	213,909	Koninklijke KPN NV	1,039	0.09
EUR	43,475	Koninklijke Philips NV	1,042	0.09
EUR	14,349	NN Group NV	950	0.08
EUR	70,550	Prosus NV	3,931	0.35
EUR	10,969	QIAGEN NV^	526	0.05
EUR	5,277	Randstad NV^	243	0.02
EUR	104,768	Stellantis NV	1,046	0.09
EUR	37,200	STMicroelectronics NV	1,133	0.10
EUR	58,478	Universal Music Group NV^	1,886	0.17
EUR	12,590	Wolters Kluwer NV	2,098	0.18
		Total Netherlands	**61,297**	**5.41**
		New Zealand		
NZD	4,509	Auckland International Airport Ltd	21	0.00
NZD	48,717	Contact Energy Ltd	266	0.02
NZD	32,171	Fisher & Paykel Healthcare Corp Ltd	704	0.06
NZD	62,357	Infratil Ltd^	402	0.04
NZD	78,955	Meridian Energy Ltd	283	0.03
AUD	7,572	Xero Ltd	892	0.08
		Total New Zealand	**2,568**	**0.23**
		Norway		
NOK	15,364	Aker BP ASA	391	0.03
NOK	45,188	DNB Bank ASA	1,244	0.11
NOK	45,287	Equinor ASA	1,142	0.10
NOK	11,918	Gjensidige Forsikring ASA	301	0.03
NOK	23,650	Kongsberg Gruppen ASA	913	0.08
NOK	26,344	Mowi ASA	507	0.04
NOK	72,819	Norsk Hydro ASA	414	0.04
NOK	40,279	Orkla ASA	436	0.04
NOK	4,117	Salmar ASA	178	0.02
NOK	34,811	Telenor ASA	539	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (continued)		
NOK	9,688	Yara International ASA	356	0.03
		Total Norway	**6,421**	**0.57**
		Portugal		
EUR	160,402	EDP SA	693	0.06
EUR	22,706	Galp Energia SGPS SA	415	0.04
EUR	16,456	Jeronimo Martins SGPS SA	415	0.04
		Total Portugal	**1,523**	**0.14**
		Singapore		
SGD	172,900	CapitaLand Ascendas REIT (REIT)	364	0.03
SGD	318,280	CapitaLand Integrated Commercial Trust (REIT)	542	0.05
SGD	126,700	CapitaLand Investment Ltd	264	0.02
SGD	113,600	DBS Group Holdings Ltd	4,007	0.35
SGD	349,400	Genting Singapore Ltd	196	0.02
SGD	78,400	Keppel Ltd	457	0.04
SGD	184,900	Oversea-Chinese Banking Corp Ltd	2,368	0.21
SGD	49,000	Sembcorp Industries Ltd	264	0.02
SGD	89,300	Singapore Airlines Ltd^	489	0.04
SGD	17,249	Singapore Exchange Ltd	201	0.02
SGD	83,300	Singapore Technologies Engineering Ltd	510	0.05
SGD	389,100	Singapore Telecommunications Ltd	1,167	0.10
SGD	69,700	United Overseas Bank Ltd	1,970	0.18
SGD	107,200	Wilmar International Ltd	242	0.02
SGD	146,400	Yangzijiang Shipbuilding Holdings Ltd	255	0.02
		Total Singapore	**13,296**	**1.17**
		Spain		
EUR	1,348	Acciona SA	242	0.02
EUR	9,872	ACS Actividades de Construccion y Servicios SA	684	0.06
EUR	39,531	Aena SME SA	1,052	0.09
EUR	23,839	Amadeus IT Group SA	2,002	0.18
EUR	306,379	Banco Bilbao Vizcaya Argentaria SA	4,699	0.42
EUR	283,249	Banco de Sabadell SA	900	0.08
EUR	810,728	Banco Santander SA	6,693	0.59
EUR	36,956	Bankinter SA	481	0.04
EUR	215,302	CaixaBank SA	1,860	0.16
EUR	27,421	Cellnex Telecom SA	1,062	0.09
EUR	19,810	EDP Renovaveis SA	221	0.02
EUR	19,306	Endesa SA	610	0.05
EUR	16,903	Grifols SA	206	0.02
EUR	312,791	Iberdrola SA	5,986	0.53
EUR	58,599	Industria de Diseno Textil SA	3,042	0.27
EUR	69,231	International Consolidated Airlines Group SA	324	0.03
EUR	64,524	Repsol SA	943	0.08
EUR	211,193	Telefonica SA^	1,106	0.10
		Total Spain	**32,113**	**2.83**
		Sweden		
SEK	14,734	AddTech AB 'B'	498	0.04
SEK	15,876	Alfa Laval AB	663	0.06
SEK	52,481	Assa Abloy AB 'B'	1,626	0.14
SEK	145,377	Atlas Copco AB 'A'	2,332	0.21
SEK	87,723	Atlas Copco AB 'B'	1,237	0.11
SEK	18,688	Beijer Ref AB	293	0.03
SEK	15,266	Boliden AB	473	0.04
SEK	36,326	Epiroc AB 'A'	783	0.07
SEK	19,056	Epiroc AB 'B'	362	0.03
SEK	20,766	EQT AB	688	0.06

iSHARES MSCI WORLD EX-USA UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	33,264	Essity AB 'B'	914	0.08
SEK	7,712	Evolution AB	608	0.05
SEK	41,074	Fastighets AB Balder^	303	0.03
SEK	27,939	H & M Hennes & Mauritz AB 'B'	390	0.03
SEK	112,225	Hexagon AB 'B'	1,121	0.10
SEK	4,841	Holmen AB 'B'	191	0.02
SEK	7,272	Industrivarden AB 'A'	262	0.02
SEK	9,158	Industrivarden AB 'C'	328	0.03
SEK	15,823	Indutrade AB	429	0.04
SEK	6,856	Investment AB Latour 'B'	179	0.02
SEK	95,605	Investor AB 'B'	2,806	0.25
SEK	5,985	L E Lundbergforetagen AB 'B'	296	0.03
SEK	13,203	Lifco AB 'B'	530	0.05
SEK	73,373	Nibe Industrier AB 'B'	311	0.03
SEK	17,493	Saab AB 'B'	968	0.09
SEK	10,479	Sagax AB 'B'^	237	0.02
SEK	57,295	Sandvik AB	1,304	0.11
SEK	24,902	Securitas AB 'B'	370	0.03
SEK	81,378	Skandinaviska Enskilda Banken AB 'A'	1,410	0.12
SEK	17,133	Skanska AB 'B'	396	0.03
SEK	17,297	SKF AB 'B'	394	0.03
SEK	34,987	Svenska Cellulosa AB SCA 'B'	451	0.04
SEK	77,723	Svenska Handelsbanken AB 'A'	1,031	0.09
SEK	42,964	Swedbank AB 'A'	1,129	0.10
SEK	9,315	Swedish Orphan Biovitrum AB	282	0.02
SEK	27,863	Tele2 AB 'B'	404	0.04
SEK	148,362	Telefonaktiebolaget LM Ericsson 'B'	1,260	0.11
SEK	120,872	Telia Co AB	431	0.04
SEK	10,438	Trelleborg AB 'B'	386	0.03
SEK	83,937	Volvo AB 'B'	2,337	0.21
		Total Sweden	**30,413**	**2.68**
		Switzerland		
CHF	84,936	ABB Ltd RegS	5,048	0.44
CHF	26,397	Alcon AG	2,328	0.20
CHF	28,653	Amrize Ltd	1,425	0.13
CHF	4,066	Avolta AG	220	0.02
CHF	2,294	Baloise Holding AG RegS	540	0.05
CHF	1,770	Banque Cantonale Vaudoise RegS^	203	0.02
CHF	196	Barry Callebaut AG RegS	213	0.02
CHF	1,132	BKW AG	247	0.02
CHF	107	Chocoladefabriken Lindt & Spruengli AG	1,795	0.16
CHF	28,938	Cie Financiere Richemont SA RegS	5,433	0.48
GBP	11,572	Coca-Cola HBC AG	603	0.05
EUR	10,204	DSM-Firmenich AG	1,081	0.09
CHF	392	EMS-Chemie Holding AG RegS	295	0.03
CHF	6,401	Galderma Group AG	925	0.08
CHF	1,782	Geberit AG RegS	1,397	0.12
CHF	490	Givaudan SA RegS	2,365	0.21
CHF	1,981	Helvetia Holding AG RegS	463	0.04
CHF	28,610	Holcim AG	2,117	0.19
CHF	11,633	Julius Baer Group Ltd	784	0.07
CHF	2,584	Kuehne + Nagel International AG RegS	557	0.05
CHF	7,993	Logitech International SA RegS	717	0.06
CHF	3,823	Lonza Group AG RegS	2,714	0.24
CHF	140,154	Nestle SA RegS	13,880	1.22
CHF	101,371	Novartis AG RegS	12,247	1.08
CHF	1,271	Partners Group Holding AG	1,653	0.15
CHF	1,762	Roche Holding AG	609	0.05
CHF	37,433	Roche Holding AG 'non-voting share'	12,152	1.07
CHF	22,500	Sandoz Group AG	1,227	0.11
CHF	2,057	Schindler Holding AG	762	0.07
CHF	1,253	Schindler Holding AG RegS	453	0.04
CHF	8,585	SGS SA RegS	868	0.08
EUR	36,073	Siemens Energy AG	4,152	0.37
CHF	17,380	SIG Group AG	320	0.03
CHF	8,063	Sika AG RegS	2,182	0.19
CHF	2,547	Sonova Holding AG RegS^	756	0.07
CHF	5,749	Straumann Holding AG RegS	748	0.07
CHF	1,912	Swatch Group AG	310	0.03
CHF	1,485	Swiss Life Holding AG RegS	1,497	0.13
CHF	3,928	Swiss Prime Site AG RegS^	586	0.05
CHF	15,925	Swiss Re AG	2,744	0.24
CHF	1,371	Swisscom AG RegS	969	0.08
CHF	3,272	Temenos AG RegS	233	0.02
CHF	177,055	UBS Group AG RegS	5,972	0.53
CHF	1,384	VAT Group AG	582	0.05
CHF	7,838	Zurich Insurance Group AG	5,461	0.48
		Total Switzerland	**101,833**	**8.98**
		United Kingdom		
GBP	52,437	3i Group Plc	2,967	0.26
GBP	13,037	Admiral Group Plc	586	0.05
GBP	59,443	Anglo American Plc	1,755	0.16
GBP	22,462	Antofagasta Plc	558	0.05
GBP	22,915	Ashtead Group Plc	1,469	0.13
GBP	16,641	Associated British Foods Plc	471	0.04
GBP	82,167	AstraZeneca Plc	11,420	1.01
GBP	44,748	Auto Trader Group Plc	507	0.04
GBP	142,918	Aviva Plc^	1,217	0.11
GBP	159,538	BAE Systems Plc	4,133	0.36
GBP	780,706	Barclays Plc	3,617	0.32
GBP	70,713	Barratt Redrow Plc	443	0.04
GBP	846,826	BP Plc	4,253	0.38
GBP	105,963	British American Tobacco Plc	5,040	0.44
GBP	333,534	BT Group Plc	888	0.08
GBP	17,079	Bunzl Plc	544	0.05
GBP	261,894	Centrica Plc	581	0.05
USD	12,062	Coca-Cola Europacific Partners Plc	1,118	0.10
GBP	89,034	Compass Group Plc	3,017	0.27
GBP	7,936	Croda International Plc	319	0.03
GBP	119,135	Diageo Plc	2,991	0.26
GBP	220,467	GSK Plc	4,209	0.37
GBP	478,885	Haleon Plc	2,462	0.22
GBP	20,871	Halma Plc	917	0.08
GBP	8,373	Hikma Pharmaceuticals Plc	229	0.02
GBP	943,072	HSBC Holdings Plc	11,421	1.01
GBP	42,336	Imperial Tobacco Group Plc	1,673	0.15
GBP	73,614	Informa Plc	815	0.07
GBP	7,788	InterContinental Hotels Group Plc	888	0.08
GBP	8,990	Intertek Group Plc	585	0.05
GBP	91,098	J Sainsbury Plc	363	0.03
GBP	112,641	JD Sports Fashion Plc	137	0.01
GBP	107,785	Kingfisher Plc	431	0.04
GBP	36,461	Land Securities Group Plc (REIT)	316	0.03
GBP	320,973	Legal & General Group Plc^	1,122	0.10
GBP	3,250,675	Lloyds Banking Group Plc	3,424	0.30
GBP	25,832	London Stock Exchange Group Plc	3,773	0.33

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EX-USA UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	133,674	M&G Plc	472	0.04
GBP	116,823	Marks & Spencer Group Plc	569	0.05
GBP	65,920	Melrose Industries Plc	481	0.04
GBP	21,913	Mondi Plc	358	0.03
GBP	261,153	National Grid Plc	3,807	0.34
GBP	421,484	NatWest Group Plc	2,960	0.26
GBP	6,322	Next Plc	1,080	0.10
GBP	29,789	Pearson Plc	438	0.04
GBP	35,114	Phoenix Group Holdings Plc	318	0.03
GBP	138,606	Prudential Plc	1,737	0.15
GBP	36,535	Reckitt Benckiser Group Plc	2,486	0.22
GBP	98,631	RELX Plc	5,333	0.47
GBP	141,176	Rentokil Initial Plc^	683	0.06
GBP	60,244	Rio Tinto Plc	3,512	0.31
GBP	452,873	Rolls-Royce Holdings Plc	6,018	0.53
GBP	55,004	Sage Group Plc	945	0.08
GBP	50,447	Schroders Plc	250	0.02
GBP	64,842	Segro Plc (REIT)	605	0.05
GBP	15,245	Severn Trent Plc	573	0.05
GBP	319,248	Shell Plc	11,196	0.99
GBP	44,282	Smith & Nephew Plc	677	0.06
GBP	17,713	Smiths Group Plc	546	0.05
GBP	4,238	Spirax Group Plc	347	0.03
GBP	59,332	SSE Plc	1,492	0.13
GBP	107,702	Standard Chartered Plc	1,786	0.16
GBP	364,541	Tesco Plc	2,009	0.18
GBP	130,989	Unilever Plc	7,960	0.70
GBP	34,525	United Utilities Group Plc	541	0.05
GBP	1,080,466	Vodafone Group Plc	1,154	0.10
GBP	9,086	Whitbread Plc	352	0.03
GBP	37,752	Wise Plc 'A'	539	0.05
		Total United Kingdom	**141,883**	**12.52**
		Total investments in equities	**1,131,885**	**99.86**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**1,131,885**	**99.86**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
Canada					
3	CAD	174,676	Mini S&P TSX 60 Index Futures September 2025	2	0.00
Total Canada				**2**	**0.00**
United States					
11	USD	1,454,804	MSCI EAFE Index Futures September 2025	20	0.00
Total United States				**20**	**0.00**
Total unrealised gain on exchange traded futures contracts				**22**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**22**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,131,907	99.86
Cash and margin cash	1,603	0.14
Other assets and liabilities	(11)	0.00
Net asset value attributable to redeemable shareholders	**1,133,499**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	69.16
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	30.84
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD EX-USA UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	1,629

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.54%)				
Equities (30 June 2024: 99.54%)				
		Australia (30 June 2024: 1.55%)		
AUD	31,538	ANZ Group Holdings Ltd	603	0.12
AUD	1,560	ASX Ltd	71	0.01
AUD	6,131	Brambles Ltd	94	0.02
AUD	951	Cochlear Ltd	187	0.04
AUD	6,666	Commonwealth Bank of Australia	807	0.16
AUD	2,879	CSL Ltd	452	0.09
AUD	66,115	Goodman Group (REIT)	1,484	0.30
AUD	29,203	Medibank Pvt Ltd	97	0.02
AUD	640	REA Group Ltd^	101	0.02
AUD	53,720	Scentre Group (REIT)	125	0.03
AUD	78,821	Stockland (REIT)	277	0.06
AUD	27,803	Suncorp Group Ltd	394	0.08
AUD	90,957	Transurban Group	833	0.17
AUD	503,556	Vicinity Ltd (REIT)	815	0.16
		Total Australia	**6,340**	**1.28**
		Austria (30 June 2024: 0.15%)		
EUR	9,220	Verbund AG	705	0.14
		Total Austria	**705**	**0.14**
		Belgium (30 June 2024: 0.25%)		
EUR	2,830	Anheuser-Busch InBev SA	193	0.04
EUR	706	Groupe Bruxelles Lambert NV	60	0.01
EUR	683	Sofina SA	224	0.05
EUR	1,355	UCB SA	266	0.05
		Total Belgium	**743**	**0.15**
		Bermuda (30 June 2024: 0.19%)		
USD	7,295	Arch Capital Group Ltd	664	0.13
USD	355	Everest Group Ltd	121	0.02
USD	13,200	Hongkong Land Holdings Ltd	76	0.02
		Total Bermuda	**861**	**0.17**
		Canada (30 June 2024: 4.11%)		
CAD	9,055	Agnico Eagle Mines Ltd	1,077	0.22
CAD	7,262	Alamos Gold Inc 'A'	193	0.04
CAD	7,891	BCE Inc^	175	0.03
CAD	6,989	CGI Inc	732	0.15
CAD	16,006	Dollarama Inc	2,251	0.45
CAD	45,900	Element Fleet Management Corp^	1,147	0.23
CAD	1,820	GFL Environmental Inc	92	0.02
CAD	25,993	Great-West Lifeco Inc^	987	0.20
CAD	47,412	Hydro One Ltd	1,705	0.34
CAD	3,878	iA Financial Corp Inc	424	0.08
CAD	4,711	IGM Financial Inc^	149	0.03
CAD	3,262	Intact Financial Corp	757	0.15
CAD	56,727	Ivanhoe Mines Ltd 'A'	425	0.09
CAD	17,281	Manulife Financial Corp	551	0.11
CAD	3,356	Pan American Silver Corp^	95	0.02
CAD	18,178	Power Corp of Canada^	709	0.14
CAD	5,202	Quebecor Inc 'B'	158	0.03
CAD	1,899	Restaurant Brands International Inc	126	0.02
CAD	6,891	Rogers Communications Inc 'B'^	204	0.04
CAD	18,729	Royal Bank of Canada	2,463	0.50
CAD	4,518	Shopify Inc 'A'	520	0.10
CAD	7,700	Stantec Inc	836	0.17
CAD	12,581	Sun Life Financial Inc	835	0.17
CAD	3,867	Thomson Reuters Corp^	776	0.16
CAD	7,690	TMX Group Ltd	325	0.06
CAD	15,934	Toronto-Dominion Bank^	1,170	0.24
CAD	13,683	Wheaton Precious Metals Corp	1,228	0.25
CAD	3,603	WSP Global Inc^	733	0.15
		Total Canada	**20,843**	**4.19**
		Cayman Islands (30 June 2024: 0.01%)		
USD	8,181	Grab Holdings Ltd 'A'	41	0.01
		Total Cayman Islands	**41**	**0.01**
		Denmark (30 June 2024: 1.57%)		
DKK	424	Coloplast AS 'B'	40	0.01
DKK	255	Genmab AS	53	0.01
DKK	25,650	Novo Nordisk AS 'B'	1,774	0.35
DKK	18,222	Novonesis (Novozymes) 'B'	1,302	0.26
DKK	15,394	Orsted AS^	659	0.13
DKK	12,504	ROCKWOOL AS 'B'	583	0.12
DKK	9,440	Tryg AS	243	0.05
DKK	132,440	Vestas Wind Systems AS	1,980	0.40
		Total Denmark	**6,634**	**1.33**
		Finland (30 June 2024: 0.54%)		
EUR	36,476	Kesko Oyj 'B'	897	0.18
EUR	29,974	Nordea Bank Abp	444	0.09
EUR	8,533	Orion Oyj 'B'	639	0.13
EUR	108,807	Sampo Oyj 'A'	1,166	0.23
		Total Finland	**3,146**	**0.63**
		France (30 June 2024: 3.27%)		
EUR	5,917	Alstom SA^	137	0.03
EUR	855	Amundi SA	69	0.01
EUR	6,610	Covivio SA (REIT)	415	0.08
EUR	61,986	Dassault Systemes SE	2,236	0.45
EUR	3,595	Edenred SE	111	0.02
EUR	1,820	EssilorLuxottica SA	498	0.10
EUR	781	FDJ United	30	0.01
EUR	5,908	Gecina SA (REIT)	647	0.13
EUR	45,531	Getlink SE	876	0.18
EUR	200	Hermes International SCA	540	0.11
EUR	500	Ipsen SA	59	0.01
EUR	28,012	Klepierre SA (REIT)	1,100	0.22
EUR	5,505	Legrand SA	733	0.15
EUR	1,755	L'Oreal SA	748	0.15
EUR	1,544	LVMH Moet Hennessy Louis Vuitton SE	806	0.16
EUR	7,532	Sanofi SA	727	0.15
EUR	141	Sartorius Stedim Biotech	34	0.01
EUR	15,791	Schneider Electric SE	4,185	0.84
EUR	15,366	Unibail-Rodamco-Westfield (REIT)	1,464	0.29
		Total France	**15,415**	**3.10**
		Germany (30 June 2024: 0.92%)		
EUR	1,867	Allianz SE RegS	754	0.15
EUR	421	Beiersdorf AG	53	0.01
EUR	835	Deutsche Boerse AG	271	0.06
EUR	1,266	Hannover Rueck SE	397	0.08
EUR	1,279	Infineon Technologies AG	54	0.01
EUR	497	Merck KGaA	64	0.01

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	769	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	497	0.10
EUR	11,858	SAP SE	3,593	0.72
EUR	283	Sartorius AG (Pref)	72	0.02
EUR	8,733	Vonovia SE	307	0.06
		Total Germany	**6,062**	**1.22**
		Hong Kong (30 June 2024: 0.39%)		
HKD	68,400	AIA Group Ltd	613	0.12
HKD	211,000	Henderson Land Development Co Ltd	738	0.15
HKD	13,600	Hong Kong Exchanges & Clearing Ltd	726	0.15
HKD	179,000	MTR Corp Ltd	643	0.13
HKD	25,000	Wharf Holdings Ltd^	76	0.01
		Total Hong Kong	**2,796**	**0.56**
		Ireland (30 June 2024: 1.65%)		
USD	5,786	Accenture Plc 'A'	1,729	0.35
USD	4,007	Allegion Plc	578	0.12
USD	1,205	Aon Plc 'A'	430	0.09
USD	2,910	Eaton Corp Plc	1,039	0.21
EUR	18,057	Kingspan Group Plc	1,530	0.31
USD	8,895	Medtronic Plc	775	0.15
USD	9,172	Pentair Plc	942	0.19
USD	497	STERIS Plc	120	0.02
USD	3,724	TE Connectivity Plc	628	0.13
USD	1,328	Willis Towers Watson Plc	407	0.08
		Total Ireland	**8,178**	**1.65**
		Israel (30 June 2024: 0.09%)		
ILS	3,355	Azrieli Group Ltd	308	0.06
ILS	2,161	Nice Ltd	367	0.08
		Total Israel	**675**	**0.14**
		Italy (30 June 2024: 0.57%)		
EUR	19,065	Banco BPM SpA	222	0.05
EUR	363	DiaSorin SpA	39	0.01
EUR	9,332	FinecoBank Banca Fineco SpA	206	0.04
EUR	23,989	Mediobanca Banca di Credito Finanziario SpA	556	0.11
EUR	5,690	Recordati Industria Chimica e Farmaceutica SpA	357	0.07
EUR	202,432	Terna - Rete Elettrica Nazionale	2,073	0.42
EUR	9,809	UniCredit SpA^	655	0.13
		Total Italy	**4,108**	**0.83**
		Japan (30 June 2024: 5.14%)		
JPY	6,200	Advantest Corp	457	0.09
JPY	32,600	Astellas Pharma Inc	320	0.07
JPY	100,300	Central Japan Railway Co	2,244	0.45
JPY	19,800	Chugai Pharmaceutical Co Ltd^	1,032	0.21
JPY	17,900	Daiichi Sankyo Co Ltd	417	0.08
JPY	800	Disco Corp	236	0.05
JPY	120,100	East Japan Railway Co	2,584	0.52
JPY	14,000	FANUC Corp	382	0.08
JPY	1,800	Fast Retailing Co Ltd	617	0.12
JPY	2,200	Hikari Tsushin Inc^	648	0.13
JPY	3,500	Hoya Corp	416	0.08
JPY	54,300	Japan Exchange Group Inc	549	0.11
JPY	2,600	Keyence Corp	1,041	0.21
JPY	1,000	Lasertec Corp^	134	0.03
JPY	4,500	M3 Inc	62	0.01
JPY	5,300	Mitsubishi Estate Co Ltd	99	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	41,600	Mitsubishi UFJ Financial Group Inc	571	0.12
JPY	3,500	Murata Manufacturing Co Ltd	52	0.01
JPY	3,200	Nexon Co Ltd	65	0.01
JPY	4,800	Nintendo Co Ltd	461	0.09
JPY	998	Nippon Building Fund Inc (REIT)^	918	0.19
JPY	7,900	Nomura Research Institute Ltd	316	0.06
JPY	3,500	Obic Co Ltd	136	0.03
JPY	27,600	Ono Pharmaceutical Co Ltd	298	0.06
JPY	4,500	Oracle Corp Japan	536	0.11
JPY	6,700	Oriental Land Co Ltd	154	0.03
JPY	6,900	Recruit Holdings Co Ltd^	408	0.08
JPY	5,500	Sanrio Co Ltd^	265	0.05
JPY	9,600	SBI Holdings Inc	334	0.07
JPY	18,200	Shionogi & Co Ltd	327	0.07
JPY	1,300	SMC Corp	468	0.09
JPY	3,600	SoftBank Group Corp	262	0.05
JPY	23,100	Sony Group Corp	597	0.12
JPY	5,300	Sysmex Corp^	92	0.02
JPY	18,800	Terumo Corp	345	0.07
JPY	15,000	TIS Inc	503	0.10
JPY	12,400	Tokio Marine Holdings Inc	525	0.11
JPY	1,600	Tokyo Electron Ltd	307	0.06
JPY	5,400	ZOZO Inc^	58	0.01
		Total Japan	**19,236**	**3.87**
		Jersey (30 June 2024: 0.06%)		
GBP	5,776	Experian Plc	297	0.06
		Total Jersey	**297**	**0.06**
		Luxembourg (30 June 2024: 0.01%)		
EUR	781	Eurofins Scientific SE^	56	0.01
EUR	2,320	InPost SA	38	0.01
USD	700	Spotify Technology SA	537	0.11
		Total Luxembourg	**631**	**0.13**
		Netherlands (30 June 2024: 1.71%)		
EUR	109	Adyen NV	199	0.04
EUR	87	Argenx SE	48	0.01
EUR	2,312	ASML Holding NV	1,839	0.37
EUR	5,207	Davide Campari-Milano NV^	35	0.01
EUR	7,954	EXOR NV	799	0.16
EUR	2,079	Ferrari NV	1,015	0.20
EUR	66,642	Ferrovial SE	3,541	0.71
EUR	15,369	NN Group NV	1,018	0.21
EUR	19,498	Prosus NV	1,086	0.22
EUR	1,157	QIAGEN NV	56	0.01
EUR	5,325	Universal Music Group NV^	172	0.03
		Total Netherlands	**9,808**	**1.97**
		New Zealand (30 June 2024: 0.16%)		
NZD	98,769	Meridian Energy Ltd	354	0.07
		Total New Zealand	**354**	**0.07**
		Norway (30 June 2024: 0.27%)		
NOK	4,118	DNB Bank ASA	113	0.02
NOK	26,746	Gjensidige Forsikring ASA	675	0.14
NOK	57,721	Mowi ASA	1,110	0.22
NOK	8,525	Salmar ASA^	368	0.08
		Total Norway	**2,266**	**0.46**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Portugal (30 June 2024: 0.02%)		
		Singapore (30 June 2024: 0.47%)		
SGD	488,600	CapitaLand Ascendas REIT (REIT)	1,028	0.21
SGD	740,697	CapitaLand Integrated Commercial Trust (REIT)	1,262	0.25
SGD	6,300	Singapore Exchange Ltd	74	0.02
		Total Singapore	**2,364**	**0.48**
		Spain (30 June 2024: 0.96%)		
EUR	17,940	Aena SME SA	477	0.10
EUR	5,452	Amadeus IT Group SA	458	0.09
EUR	47,639	EDP Renovaveis SA	530	0.11
EUR	18,590	Industria de Diseno Textil SA	964	0.19
EUR	9,722	Redeia Corp SA	207	0.04
		Total Spain	**2,636**	**0.53**
		Sweden (30 June 2024: 0.69%)		
SEK	7,679	Atlas Copco AB 'A'	123	0.03
SEK	10,194	Hexagon AB 'B'	102	0.02
SEK	1,458	Holmen AB 'B'	57	0.01
SEK	2,804	Industrivarden AB 'C'	101	0.02
SEK	9,903	L E Lundbergforetagen AB 'B'	490	0.10
SEK	15,961	Nibe Industrier AB 'B'	68	0.01
SEK	1,883	Sagax AB 'B'	43	0.01
SEK	23,513	Skandinaviska Enskilda Banken AB 'A'	407	0.08
SEK	80,156	Svenska Cellulosa AB SCA 'B'	1,034	0.21
SEK	37,291	Svenska Handelsbanken AB 'A'	495	0.10
SEK	11,701	Tele2 AB 'B'	170	0.03
		Total Sweden	**3,090**	**0.62**
		Switzerland (30 June 2024: 3.75%)		
CHF	29,640	ABB Ltd RegS	1,762	0.35
CHF	3,468	Alcon AG	306	0.06
CHF	5,450	Baloise Holding AG RegS	1,282	0.26
CHF	2,117	Banque Cantonale Vaudoise RegS^	243	0.05
CHF	3,241	BKW AG^	706	0.14
CHF	6	Chocoladefabriken Lindt & Spruengli AG RegS	996	0.20
USD	5,247	Chubb Ltd	1,520	0.31
USD	2,188	Garmin Ltd	457	0.09
CHF	843	Geberit AG RegS	661	0.13
CHF	98	Givaudan SA RegS	473	0.10
CHF	4,304	Julius Baer Group Ltd^	290	0.06
CHF	9,489	Novartis AG RegS	1,146	0.23
CHF	676	Partners Group Holding AG	879	0.18
CHF	5,209	Roche Holding AG 'non-voting share'	1,691	0.34
CHF	4,028	Sandoz Group AG	220	0.04
CHF	1,133	Schindler Holding AG RegS	409	0.08
CHF	426	Sonova Holding AG RegS^	126	0.03
CHF	1,223	Straumann Holding AG RegS	159	0.03
CHF	10,461	Swiss Prime Site AG RegS^	1,561	0.31
CHF	3,441	Swiss Re AG	593	0.12
CHF	2,222	Swisscom AG RegS	1,570	0.32
CHF	10,838	UBS Group AG RegS	366	0.07
CHF	1,133	Zurich Insurance Group AG	789	0.16
		Total Switzerland	**18,205**	**3.66**
		United Kingdom (30 June 2024: 2.75%)		
GBP	46,545	3i Group Plc	2,628	0.53
GBP	2,034	Admiral Group Plc	91	0.02
GBP	25,906	Antofagasta Plc	642	0.13
GBP	7,466	Ashtead Group Plc	478	0.10
GBP	11,831	AstraZeneca Plc	1,641	0.33
USD	200	Atlassian Corp Ltd 'A'	41	0.01
GBP	156,914	Aviva Plc	1,331	0.27
GBP	40,289	Barclays Plc	186	0.04
GBP	3,417	Bunzl Plc	109	0.02
GBP	15,922	Diageo Plc	399	0.08
GBP	31,838	GSK Plc	606	0.12
GBP	107,359	Haleon Plc	551	0.11
GBP	12,058	Halma Plc	529	0.11
GBP	17,438	HSBC Holdings Plc	211	0.04
GBP	31,248	Informa Plc	345	0.07
GBP	84,088	Land Securities Group Plc (REIT)	727	0.15
GBP	1,702	London Stock Exchange Group Plc	248	0.05
GBP	2,053	Next Plc	350	0.07
GBP	5,278	Pearson Plc	78	0.01
GBP	8,031	RELX Plc	433	0.09
USD	11,806	Royalty Pharma Plc 'A'	425	0.08
GBP	13,526	Schroders Plc	67	0.01
GBP	159,440	Segro Plc (REIT)	1,485	0.30
GBP	566	Spirax Group Plc	46	0.01
GBP	87,538	United Utilities Group Plc	1,369	0.27
		Total United Kingdom	**15,016**	**3.02**
		United States (30 June 2024: 68.29%)		
USD	4,140	Abbott Laboratories	563	0.11
USD	10,457	AbbVie Inc	1,941	0.39
USD	3,353	Adobe Inc	1,297	0.26
USD	15,295	Advanced Micro Devices Inc	2,170	0.44
USD	17,317	AECOM	1,954	0.39
USD	14,940	Aflac Inc	1,576	0.32
USD	1,820	Agilent Technologies Inc	215	0.04
USD	1,713	Airbnb Inc 'A'	227	0.05
USD	433	Align Technology Inc	82	0.02
USD	4,000	Allstate Corp	805	0.16
USD	781	Alnylam Pharmaceuticals Inc	255	0.05
USD	27,879	Alphabet Inc 'A'	4,913	0.99
USD	47,330	Alphabet Inc 'C'	8,396	1.69
USD	63,990	Amazon.com Inc	14,039	2.82
USD	7,000	American Express Co	2,233	0.45
USD	3,495	American Financial Group Inc^	441	0.09
USD	5,099	American International Group Inc	436	0.09
USD	2,731	American Tower Corp (REIT)	604	0.12
USD	1,621	American Water Works Co Inc	225	0.05
USD	1,599	Ameriprise Financial Inc	853	0.17
USD	8,286	AMETEK Inc	1,499	0.30
USD	3,586	Amgen Inc	1,001	0.20
USD	22,083	Amphenol Corp 'A'	2,181	0.44
USD	8,810	Analog Devices Inc	2,097	0.42
USD	11,473	Annaly Capital Management Inc (REIT)^	216	0.04
USD	212	ANSYS Inc	74	0.01
USD	6,580	Apollo Global Management Inc	934	0.19
USD	102,682	Apple Inc	21,067	4.24
USD	4,648	Applied Materials Inc	851	0.17
USD	1,106	AppLovin Corp 'A'	387	0.08
USD	5,320	Arista Networks Inc	544	0.11
USD	1,452	Arthur J Gallagher & Co	465	0.09
USD	6,986	AT&T Inc	202	0.04
USD	3,584	Autodesk Inc	1,110	0.22
USD	3,593	Automatic Data Processing Inc	1,108	0.22

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	4,269	AvalonBay Communities Inc (REIT)	869	0.17
USD	7,820	Avantor Inc	105	0.02
USD	876	Axon Enterprise Inc	725	0.15
USD	42,774	Bank of America Corp	2,024	0.41
USD	8,747	Bank of New York Mellon Corp	797	0.16
USD	2,586	Becton Dickinson & Co	445	0.09
USD	1,042	Biogen Inc	131	0.03
USD	1,348	BioMarin Pharmaceutical Inc	74	0.01
USD	1,440	BlackRock Inc~	1,511	0.30
USD	5,235	Blackstone Inc	783	0.16
USD	1,892	Block Inc	129	0.03
USD	164	Booking Holdings Inc	949	0.19
USD	1,126	Booz Allen Hamilton Holding Corp	117	0.02
USD	19,021	Boston Scientific Corp	2,043	0.41
USD	24,711	Bristol-Myers Squibb Co	1,144	0.23
USD	31,724	Broadcom Inc	8,745	1.76
USD	2,181	Broadridge Financial Solutions Inc	530	0.11
USD	3,393	Brown & Brown Inc^	376	0.08
USD	6,271	Brown-Forman Corp 'B'	169	0.03
USD	193	Burlington Stores Inc	45	0.01
USD	19,836	BXP Inc (REIT)	1,338	0.27
USD	513	Cadence Design Systems Inc	158	0.03
USD	7,180	Capital One Financial Corp	1,528	0.31
USD	338	Carvana Co	114	0.02
USD	854	Cboe Global Markets Inc	199	0.04
USD	2,028	CDW Corp^	362	0.07
USD	12,751	Charles Schwab Corp	1,163	0.23
USD	979	Charter Communications Inc 'A'^	400	0.08
USD	6,364	Chipotle Mexican Grill Inc	357	0.07
USD	4,718	Church & Dwight Co Inc	453	0.09
USD	2,676	Cincinnati Financial Corp	399	0.08
USD	1,032	Cintas Corp	230	0.05
USD	37,674	Cisco Systems Inc	2,614	0.53
USD	2,850	CME Group Inc	786	0.16
USD	5,485	Cognizant Technology Solutions Corp 'A'	428	0.09
USD	764	Coinbase Global Inc 'A'	268	0.05
USD	28,747	Comcast Corp 'A'	1,026	0.21
USD	1,883	Constellation Brands Inc 'A'	306	0.06
USD	1,135	Cooper Cos Inc	81	0.02
USD	4,396	Copart Inc	216	0.04
USD	7,470	Corning Inc	393	0.08
USD	688	Corpay Inc	228	0.05
USD	2,918	CoStar Group Inc^	235	0.05
USD	693	Crowdstrike Holdings Inc 'A'^	353	0.07
USD	4,768	Danaher Corp	942	0.19
USD	2,537	Dexcom Inc	221	0.04
USD	32,513	Digital Realty Trust Inc (REIT)	5,668	1.14
USD	547	DoorDash Inc 'A'	135	0.03
USD	10,146	eBay Inc	755	0.15
USD	1,173	Ecolab Inc	316	0.06
USD	41,475	Edison International	2,140	0.43
USD	9,454	Edwards Lifesciences Corp	739	0.15
USD	6,450	Eli Lilly & Co	5,028	1.01
USD	375	Equifax Inc^	97	0.02
USD	6,920	Equinix Inc (REIT)	5,505	1.11
USD	1,048	Equitable Holdings Inc	59	0.01
USD	5,990	Equity Residential (REIT)	404	0.08
USD	494	Erie Indemnity Co 'A'	171	0.03
USD	1,980	Essex Property Trust Inc (REIT)	561	0.11
USD	1,095	Extra Space Storage Inc (REIT)	161	0.03
USD	5,844	F5 Inc	1,720	0.35
USD	141	FactSet Research Systems Inc	63	0.01
USD	17,698	Fastenal Co	743	0.15
USD	3,612	Fidelity National Information Services Inc	294	0.06
USD	11,569	First Solar Inc	1,915	0.39
USD	4,608	Fiserv Inc	794	0.16
USD	4,799	Fortinet Inc	507	0.10
USD	6,357	Fortive Corp	331	0.07
USD	6,260	Fox Corp 'A'	351	0.07
USD	3,654	Fox Corp 'B'	189	0.04
USD	260	Gartner Inc	105	0.02
USD	2,817	Gilead Sciences Inc	312	0.06
USD	2,245	Global Payments Inc	180	0.04
USD	851	GoDaddy Inc 'A'	153	0.03
USD	669	Goldman Sachs Group Inc	473	0.10
USD	4,968	Graco Inc	427	0.09
USD	5,974	Hartford Insurance Group Inc	758	0.15
USD	12,254	Healthpeak Properties Inc (REIT)	215	0.04
USD	1,894	Hershey Co	314	0.06
USD	11,477	Hewlett Packard Enterprise Co	235	0.05
USD	3,388	Hologic Inc	221	0.04
USD	7,297	Home Depot Inc	2,675	0.54
USD	2,025	IDEX Corp	356	0.07
USD	844	IDEXX Laboratories Inc	453	0.09
USD	6,095	Illinois Tool Works Inc	1,507	0.30
USD	1,276	Illumina Inc	122	0.02
USD	923	Incyte Corp	63	0.01
USD	4,806	Ingersoll Rand Inc	400	0.08
USD	426	Insulet Corp	134	0.03
USD	39,628	Intel Corp	888	0.18
USD	4,305	Intercontinental Exchange Inc	790	0.16
USD	17,331	International Business Machines Corp	5,109	1.03
USD	2,494	Intuit Inc	1,964	0.40
USD	2,987	Intuitive Surgical Inc	1,623	0.33
USD	3,147	IQVIA Holdings Inc	496	0.10
USD	1,753	Iron Mountain Inc (REIT)	180	0.04
USD	220	Jack Henry & Associates Inc	40	0.01
USD	2,267	Jacobs Solutions Inc	298	0.06
USD	19,073	Johnson & Johnson	2,913	0.59
USD	22,700	JPMorgan Chase & Co	6,581	1.32
USD	18,899	Juniper Networks Inc	755	0.15
USD	32,056	Kenvue Inc	671	0.14
USD	11,473	Keurig Dr Pepper Inc	379	0.08
USD	2,410	Keysight Technologies Inc	395	0.08
USD	4,876	KKR & Co Inc	649	0.13
USD	1,397	KLA Corp	1,251	0.25
USD	501	Labcorp Holdings Inc	132	0.03
USD	6,702	Lam Research Corp	652	0.13
USD	5,777	Liberty Media Corp-Liberty Formula One 'C'	604	0.12
USD	1,186	Lowe's Cos Inc	263	0.05
USD	779	Lululemon Athletica Inc^	185	0.04
USD	2,410	M&T Bank Corp	468	0.09
USD	262	Markel Group Inc	523	0.11
USD	4,761	Marsh & McLennan Cos Inc	1,041	0.21
USD	19,602	Marvell Technology Inc	1,517	0.31
USD	6,586	Mastercard Inc 'A'	3,701	0.74
USD	5,790	McDonald's Corp	1,692	0.34
USD	408	MercadoLibre Inc	1,066	0.21

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	21,732	Merck & Co Inc	1,720	0.35
USD	14,850	Meta Platforms Inc 'A'	10,961	2.21
USD	14,489	MetLife Inc	1,165	0.23
USD	353	Mettler-Toledo International Inc	415	0.08
USD	4,905	Micron Technology Inc	605	0.12
USD	51,426	Microsoft Corp	25,580	5.15
USD	1,278	MicroStrategy Inc 'A'	517	0.10
USD	8,799	Monster Beverage Corp	551	0.11
USD	3,006	Moody's Corp	1,508	0.30
USD	8,654	Morgan Stanley	1,219	0.25
USD	3,324	Motorola Solutions Inc	1,398	0.28
USD	3,235	Nasdaq Inc	289	0.06
USD	2,466	NetApp Inc	263	0.05
USD	3,059	Netflix Inc	4,096	0.82
USD	492	Neurocrine Biosciences Inc	62	0.01
USD	2,605	Northern Trust Corp	330	0.07
USD	183,370	NVIDIA Corp	28,971	5.83
USD	28	NVR Inc	207	0.04
USD	689	Old Dominion Freight Line Inc	112	0.02
USD	1,736	Omnicom Group Inc	125	0.03
USD	18,623	Oracle Corp	4,072	0.82
USD	3,981	O'Reilly Automotive Inc	359	0.07
USD	12,309	Palantir Technologies Inc 'A'	1,678	0.34
USD	3,645	Palo Alto Networks Inc	746	0.15
USD	3,085	Paychex Inc	449	0.09
USD	7,606	PayPal Holdings Inc	565	0.11
USD	36,601	Pfizer Inc	887	0.18
USD	2,395	Pinterest Inc 'A'	86	0.02
USD	3,380	PNC Financial Services Group Inc	630	0.13
USD	142	Pool Corp	41	0.01
USD	4,491	Progressive Corp	1,198	0.24
USD	11,270	Prologis Inc (REIT)	1,185	0.24
USD	2,955	Prudential Financial Inc	317	0.06
USD	1,898	Public Storage (REIT)	557	0.11
USD	8,479	QUALCOMM Inc	1,350	0.27
USD	3,940	Quanta Services Inc	1,490	0.30
USD	637	Quest Diagnostics Inc	114	0.02
USD	2,119	Ralliant Corp	103	0.02
USD	1,278	Raymond James Financial Inc	196	0.04
USD	4,314	Realty Income Corp (REIT)	249	0.05
USD	693	Regeneron Pharmaceuticals Inc	364	0.07
USD	1,429	Reliance Inc	449	0.09
USD	617	Republic Services Inc	152	0.03
USD	1,847	ResMed Inc	477	0.10
USD	3,809	Revvity Inc	368	0.07
USD	70,854	Rivian Automotive Inc 'A'	974	0.20
USD	1,986	Robinhood Markets Inc 'A'	186	0.04
USD	749	ROBLOX Corp 'A'	79	0.02
USD	1,510	Rockwell Automation Inc	502	0.10
USD	4,901	Rollins Inc^	277	0.06
USD	202	Roper Technologies Inc	115	0.02
USD	4,887	Ross Stores Inc	623	0.13
USD	4,211	S&P Global Inc	2,220	0.45
USD	8,923	Salesforce Inc	2,433	0.49
USD	2,679	ServiceNow Inc	2,754	0.55
USD	12,055	Sherwin-Williams Co	4,139	0.83
USD	3,531	Simon Property Group Inc (REIT)	568	0.11
USD	4,923	Snap Inc 'A'	43	0.01
USD	347	Snap-on Inc	108	0.02
USD	1,925	Snowflake Inc 'A'	431	0.09
USD	849	Solventum Corp	64	0.01
USD	7,598	Starbucks Corp	696	0.14
USD	3,375	Stryker Corp	1,335	0.27
USD	3,703	Super Micro Computer Inc^	181	0.04
USD	4,983	Synchrony Financial	333	0.07
USD	2,772	T Rowe Price Group Inc	267	0.05
USD	1,980	Teradyne Inc	178	0.04
USD	24,896	Tesla Inc	7,908	1.59
USD	7,555	Texas Instruments Inc	1,569	0.32
USD	3,225	Thermo Fisher Scientific Inc	1,308	0.26
USD	18,115	TJX Cos Inc	2,237	0.45
USD	1,716	T-Mobile US Inc	409	0.08
USD	2,124	Trade Desk Inc 'A'	153	0.03
USD	568	Tradeweb Markets Inc 'A'^	83	0.02
USD	3,131	Travelers Cos Inc	838	0.17
USD	5,093	Trimble Inc	387	0.08
USD	1,188	Truist Financial Corp	51	0.01
USD	12,101	Uber Technologies Inc	1,129	0.23
USD	1,700	U-Haul Holding Co 'non-voting share'	92	0.02
USD	851	Ulta Salon Cosmetics & Fragrance Inc	398	0.08
USD	398	United Rentals Inc	300	0.06
USD	6,901	UnitedHealth Group Inc	2,153	0.43
USD	11,483	US Bancorp	520	0.10
USD	710	Veeva Systems Inc 'A'	204	0.04
USD	1,288	Ventas Inc (REIT)	81	0.02
USD	9,688	Veralto Corp	978	0.20
USD	426	VeriSign Inc	123	0.02
USD	923	Verisk Analytics Inc	288	0.06
USD	16,193	Verizon Communications Inc	701	0.14
USD	1,526	Vertex Pharmaceuticals Inc	679	0.14
USD	2,532	Vertiv Holdings Co 'A'	325	0.07
USD	12,587	Visa Inc 'A'	4,469	0.90
USD	7,762	W R Berkley Corp	570	0.11
USD	13,003	Walt Disney Co	1,613	0.32
USD	2,597	Waste Management Inc	594	0.12
USD	283	Waters Corp	99	0.02
USD	21,904	Wells Fargo & Co	1,755	0.35
USD	3,436	Welltower Inc (REIT)	528	0.11
USD	283	West Pharmaceutical Services Inc	62	0.01
USD	2,409	Westinghouse Air Brake Technologies Corp	504	0.10
USD	4,475	Weyerhaeuser Co (REIT)	115	0.02
USD	352	Workday Inc 'A'	84	0.02
USD	636	WW Grainger Inc	662	0.13
USD	31,994	Xylem Inc	4,139	0.83
USD	1,782	Yum! Brands Inc	264	0.05
USD	1,328	Zillow Group Inc 'C'	93	0.02
USD	5,633	Zoetis Inc	878	0.18
USD	1,277	Zoom Communications Inc	100	0.02
		Total United States	**344,170**	**69.24**
Total investments in equities			**494,620**	**99.51**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**494,620**	**99.51**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 30 June 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
15	USD	1,893,960	MSCI World Index Futures September 2025	48	0.01
Total Germany				**48**	**0.01**
Total unrealised gain on exchange traded futures contracts				**48**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**48**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			494,668	99.52
Cash and margin cash			1,724	0.35
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
314,197	USD	BlackRock ICS US Dollar Liquidity Fund~	314	0.06
Total cash equivalents			**314**	**0.06**
Other assets and liabilities			350	0.07
Net asset value attributable to redeemable shareholders			**497,056**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.66
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	1.33
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	1,894

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.09%)				
Equities (30 June 2024: 99.09%)				
		Australia (30 June 2024: 3.42%)		
AUD	3,633	ALS Ltd	41	0.03
AUD	10,992	AMP Ltd	9	0.01
AUD	1,015	Ampol Ltd	17	0.01
AUD	746	Ansell Ltd	15	0.01
AUD	230	ARB Corp Ltd	5	0.00
AUD	69,407	Atlas Arteria Ltd	232	0.18
AUD	3,207	AUB Group Ltd	75	0.06
AUD	131,949	Aurizon Holdings Ltd	262	0.20
AUD	21,105	Aussie Broadband Ltd	54	0.04
AUD	3,701	Bank of Queensland Ltd	19	0.01
AUD	28,437	Bapcor Ltd^	93	0.07
AUD	7,473	Beach Energy Ltd	6	0.00
AUD	2,425	Bega Cheese Ltd	9	0.01
AUD	2,609	Bendigo & Adelaide Bank Ltd	22	0.02
AUD	454	Breville Group Ltd	9	0.01
AUD	3,600	BWP Trust (REIT)	8	0.01
AUD	4,124	Centuria Industrial REIT (REIT)	8	0.01
AUD	23,091	Challenger Ltd	122	0.09
AUD	2,288	Champion Iron Ltd	6	0.00
AUD	10,961	Charter Hall Group (REIT)	138	0.10
AUD	3,158	Charter Hall Long Wale REIT (REIT)	8	0.01
AUD	3,607	Charter Hall Retail REIT (REIT)	9	0.01
AUD	10,954	Cleanaway Waste Management Ltd	20	0.01
AUD	10,029	Corporate Travel Management Ltd	91	0.07
AUD	6,026	Credit Corp Group Ltd	53	0.04
AUD	35,009	Cromwell Property Group (REIT)	8	0.01
AUD	42,035	Deep Yellow Ltd	46	0.03
AUD	34,550	Deterra Royalties Ltd	85	0.06
AUD	6,250	Dexus (REIT)	27	0.02
AUD	13,206	Domain Holdings Australia Ltd	38	0.03
AUD	288	Domino's Pizza Enterprises Ltd	4	0.00
AUD	3,634	Downer EDI Ltd	15	0.01
AUD	8,210	Dyno Nobel Ltd	14	0.01
AUD	1,909	Elders Ltd	8	0.01
AUD	4,370	Endeavour Group Ltd	11	0.01
AUD	1,239	Flight Centre Travel Group Ltd^	10	0.01
AUD	65,181	G8 Education Ltd	50	0.04
AUD	5,101	Genesis Minerals Ltd	14	0.01
AUD	5,078	Gold Road Resources Ltd	11	0.01
AUD	35,505	GPT Group (REIT)	113	0.09
AUD	18,000	GrainCorp Ltd 'A'	92	0.07
AUD	3,966	Harvey Norman Holdings Ltd	14	0.01
AUD	3,659	Helia Group Ltd	13	0.01
AUD	1,649	HMC Capital Ltd (REIT)	6	0.00
AUD	8,965	HomeCo Daily Needs REIT (REIT)	7	0.01
AUD	477	HUB24 Ltd	28	0.02
AUD	3,479	IDP Education Ltd	8	0.01
AUD	55,166	IGO Ltd	151	0.11
AUD	2,668	Iluka Resources Ltd	7	0.00
AUD	39,236	Imdex Ltd	70	0.05
AUD	2,851	Ingenia Communities Group (REIT)	10	0.01
AUD	3,548	Inghams Group Ltd	8	0.01
AUD	3,590	Insignia Financial Ltd	9	0.01
AUD	3,281	IRESS Ltd	17	0.01
AUD	546	JB Hi-Fi Ltd	39	0.03
AUD	65,967	Karoon Energy Ltd^	83	0.06
AUD	5,322	Lendlease Corp Ltd	19	0.01
AUD	10,539	Liontown Resources Ltd^	5	0.00
AUD	568	Lovisa Holdings Ltd	12	0.01
AUD	12,373	Lynas Rare Earths Ltd	70	0.05
AUD	1,313	McMillan Shakespeare Ltd	13	0.01
AUD	991	Megaport Ltd	9	0.01
AUD	5,256	Mesoblast Ltd	6	0.00
AUD	781	Mineral Resources Ltd	11	0.01
AUD	14,303	Mirvac Group (REIT)	21	0.02
AUD	7,889	Monadelphous Group Ltd	91	0.07
AUD	2,291	Nanosonics Ltd	6	0.00
AUD	5,852	National Storage REIT (REIT)	9	0.01
AUD	547	Netwealth Group Ltd	12	0.01
AUD	18,584	NEXTDC Ltd	177	0.13
AUD	3,584	nib holdings Ltd	17	0.01
AUD	8,478	Nine Entertainment Co Holdings Ltd	9	0.01
AUD	3,794	Nufarm Ltd	6	0.00
AUD	7,094	Nuix Ltd	10	0.01
AUD	674	Orica Ltd	9	0.01
AUD	12,695	Orora Ltd	16	0.01
AUD	20,322	Paladin Energy Ltd^	107	0.08
AUD	11,612	Perenti Ltd	12	0.01
AUD	8,572	Perpetual Ltd	101	0.08
AUD	6,019	Perseus Mining Ltd	13	0.01
AUD	58,755	Pilbara Minerals Ltd	51	0.04
AUD	633	Pinnacle Investment Management Group Ltd	9	0.01
AUD	27,153	PolyNovo Ltd^	21	0.02
AUD	625	Premier Investments Ltd^	8	0.01
AUD	7,108	Qube Holdings Ltd	20	0.01
AUD	6,045	Ramelius Resources Ltd	10	0.01
AUD	604	Ramsay Health Care Ltd	15	0.01
AUD	13,001	Region Group (REIT)	19	0.01
AUD	4,277	Regis Resources Ltd	12	0.01
AUD	4,437	Reliance Worldwide Corp Ltd	12	0.01
AUD	11,250	Resolute Mining Ltd	4	0.00
AUD	8,164	Sandfire Resources Ltd	60	0.05
AUD	5,242	SEEK Ltd	83	0.06
AUD	13,445	Sims Ltd	135	0.10
AUD	20,834	SiteMinder Ltd	60	0.05
AUD	9,467	SmartGroup Corp Ltd	46	0.03
AUD	8,081	Spartan Resources Ltd	11	0.01
AUD	5,472	Steadfast Group Ltd	22	0.02
AUD	1,512	Super Retail Group Ltd	14	0.01
AUD	13,051	Superloop Ltd	26	0.02
AUD	19,703	Tabcorp Holdings Ltd	9	0.01
AUD	17,821	Technology One Ltd	479	0.36
AUD	3,021	Telix Pharmaceuticals Ltd	48	0.04
AUD	610	Temple & Webster Group Ltd	9	0.01
AUD	2,460	Treasury Wine Estates Ltd	13	0.01
AUD	36,540	Vault Minerals Ltd	10	0.01
AUD	4,696	Ventia Services Group Pty Ltd	16	0.01
AUD	6,886	Viva Energy Group Ltd	10	0.01
AUD	11,518	Vulcan Energy Resources Ltd	27	0.02
AUD	3,416	Waypoint Ltd (REIT)	5	0.00
AUD	32,154	WEB Travel Group Ltd^	94	0.07
AUD	6,060	West African Resources Ltd	9	0.01
AUD	4,257	Westgold Resources Ltd	8	0.01
AUD	8,926	Worley Ltd	77	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Australia (continued)		
AUD	13,462	Zip Co Ltd	27	0.02
		Total Australia	**4,587**	**3.49**
		Austria (30 June 2024: 0.47%)		
CHF	206	ams-OSRAM AG	3	0.00
EUR	211	ANDRITZ AG	16	0.01
EUR	5,014	BAWAG Group AG	638	0.49
EUR	24	DO & CO AG	5	0.00
EUR	146	Lenzing AG	4	0.00
EUR	2,880	Oesterreichische Post AG	102	0.08
EUR	312	Porr Ag	10	0.01
EUR	675	Raiffeisen Bank International AG	21	0.02
EUR	222	Vienna Insurance Group AG Wiener Versicherung Gruppe	12	0.01
EUR	469	voestalpine AG	13	0.01
EUR	1,487	Wienerberger AG	55	0.04
		Total Austria	**879**	**0.67**
		Bahamas (30 June 2024: 0.02%)		
USD	439	OneSpaWorld Holdings Ltd	9	0.01
		Total Bahamas	**9**	**0.01**
		Belgium (30 June 2024: 0.40%)		
EUR	92	Ackermans & van Haaren NV	24	0.02
EUR	2,378	Aedifica SA (REIT)	184	0.14
EUR	1,062	Azelis Group NV	17	0.01
EUR	166	Cofinimmo SA (REIT)	15	0.01
EUR	571	Colruyt Group NV	25	0.02
EUR	5,548	Fagron	146	0.11
EUR	353	Galapagos NV	10	0.01
EUR	437	KBC Ancora	30	0.02
EUR	117	Melexis NV	10	0.01
EUR	116	Montea NV (REIT)	9	0.01
EUR	5,689	Ontex Group NV^	45	0.03
EUR	296	Proximus SADP	3	0.00
EUR	328	Solvay SA	11	0.01
EUR	867	Umicore SA	13	0.01
EUR	101	VGP NV	10	0.01
EUR	9,750	Warehouses De Pauw CVA (REIT)	237	0.18
EUR	222	Xior Student Housing NV (REIT)	8	0.01
		Total Belgium	**797**	**0.61**
		Bermuda (30 June 2024: 1.30%)		
USD	217	Alpha & Omega Semiconductor Ltd	6	0.00
USD	254	Assured Guaranty Ltd	22	0.02
NOK	94,697	AutoStore Holdings Ltd	56	0.04
USD	8,673	Axalta Coating Systems Ltd	257	0.19
USD	2,340	Axis Capital Holdings Ltd	243	0.18
CAD	143	Brookfield Wealth Solutions Ltd	9	0.01
HKD	2,000	CTF Services Ltd	2	0.00
USD	57	Enstar Group Ltd	19	0.01
USD	556	Essent Group Ltd	34	0.03
EUR	2,818	Flow Traders Ltd	91	0.07
USD	2,290	Genpact Ltd	101	0.08
NOK	705	Golden Ocean Group Ltd	5	0.00
USD	586	Hamilton Insurance Group Ltd 'B'	13	0.01
USD	1,286	Helen of Troy Ltd	36	0.03
GBP	19,879	Hiscox Ltd	342	0.26
USD	16,477	Invesco Ltd	260	0.20
HKD	47,500	Kerry Properties Ltd	122	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Bermuda (continued)		
HKD	12,500	KLN Logistics Group Ltd	12	0.01
GBP	962	Lancashire Holdings Ltd	8	0.01
USD	663	Liberty Global Ltd 'A'	7	0.01
USD	771	Liberty Global Ltd 'C'	8	0.01
HKD	9,600	Man Wah Holdings Ltd	5	0.00
USD	7,129	Norwegian Cruise Line Holdings Ltd	145	0.11
HKD	36,000	Pacific Basin Shipping Ltd	9	0.01
USD	229	RenaissanceRe Holdings Ltd	56	0.04
USD	2,125	Roivant Sciences Ltd^	24	0.02
USD	2,147	Signet Jewelers Ltd	171	0.13
USD	193	SiriusPoint Ltd	4	0.00
NOK	199	Stolt-Nielsen Ltd	5	0.00
HKD	350,000	Theme International Holdings Ltd	30	0.02
HKD	136,000	United Energy Group Ltd	9	0.01
USD	299	Valaris Ltd	13	0.01
HKD	900	VTech Holdings Ltd	6	0.00
USD	12	White Mountains Insurance Group Ltd	21	0.02
HKD	5,000	Yue Yuen Industrial Holdings Ltd	8	0.01
		Total Bermuda	**2,159**	**1.64**
		British Virgin Islands (30 June 2024: 0.13%)		
USD	3,455	Biohaven Ltd	49	0.04
USD	4,024	Capri Holdings Ltd	71	0.05
USD	814	Establishment Labs Holdings Inc^	35	0.03
		Total British Virgin Islands	**155**	**0.12**
		Canada (30 June 2024: 4.76%)		
CAD	1,769	ADENTRA Inc	37	0.03
CAD	1,529	Advantage Energy Ltd	13	0.01
CAD	538	Aecon Group Inc	8	0.01
CAD	39,078	Algonquin Power & Utilities Corp^	223	0.17
CAD	547	Allied Properties Real Estate Investment Trust (REIT)^	7	0.00
CAD	3,521	Altius Minerals Corp	71	0.05
CAD	1,732	Altus Group Ltd^	67	0.05
CAD	1,624	Andlauer Healthcare Group Inc	63	0.05
USD	2,334	Arbutus Biopharma Corp	7	0.00
CAD	1,118	Aritzia Inc	58	0.04
CAD	2,936	Artis Real Estate Investment Trust (REIT)^	16	0.01
CAD	418	Atco Ltd 'I'	16	0.01
CAD	4,200	AtkinsRealis Group Inc	294	0.22
CAD	466	ATS Corp^	15	0.01
USD	586	Aurinia Pharmaceuticals Inc	5	0.00
CAD	3,381	Aya Gold & Silver Inc^	30	0.02
CAD	33,413	B2Gold Corp	120	0.09
CAD	2,900	Badger Infrastructure Solutions Ltd	101	0.08
CAD	7,292	Bausch Health Cos Inc	49	0.04
CAD	389	Bird Construction Inc^	8	0.01
CAD	5,966	Bitfarms Ltd^	5	0.00
CAD	13,077	BlackBerry Ltd^	60	0.04
CAD	255	Boardwalk Real Estate Investment Trust (REIT)^	13	0.01
CAD	393	Bombardier Inc 'B'	34	0.03
CAD	7,172	Boralex Inc 'A'^	166	0.13
CAD	100	Boyd Group Services Inc	16	0.01
CAD	428	Brookfield Business Corp 'A'	13	0.01
CAD	505	Brookfield Infrastructure Corp 'A'^	21	0.02
CAD	167	BRP Inc^	8	0.01
CAD	401	Canada Goose Holdings Inc^	4	0.00
CAD	405	Canadian Apartment Properties REIT (REIT)^	13	0.01

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	612	Canfor Corp	6	0.00
CAD	16,893	Capstone Mining Corp	104	0.08
CAD	1,209	Cascades Inc	8	0.01
CAD	243	Centerra Gold Inc	2	0.00
CAD	988	Choice Properties Real Estate Investment Trust (REIT)^	11	0.01
CAD	520	CI Financial Corp	12	0.01
CAD	1,286	Cogeco Communications Inc	67	0.05
CAD	522	Colliers International Group Inc^	68	0.05
CAD	6,947	Computer Modelling Group Ltd	37	0.03
CAD	4,268	Crombie Real Estate Investment Trust (REIT)^	47	0.04
CAD	6,729	Definity Financial Corp	391	0.30
CAD	70,457	Denison Mines Corp	129	0.10
CAD	1,357	Docebo Inc	39	0.03
CAD	964	Dream Industrial Real Estate Investment Trust (REIT)^	8	0.01
CAD	1,199	Dundee Precious Metals Inc^	19	0.01
CAD	4,200	Eldorado Gold Corp	85	0.06
CAD	6,112	Endeavour Silver Corp	30	0.02
CAD	10,349	Energy Fuels Inc^	60	0.05
CAD	689	Enghouse Systems Ltd	12	0.01
CAD	2,444	EQB Inc	186	0.14
CAD	2,271	Equinox Gold Corp	13	0.01
CAD	4,535	ERO Copper Corp	76	0.06
CAD	572	Finning International Inc	24	0.02
CAD	1,607	First Majestic Silver Corp	13	0.01
CAD	1,672	Fortuna Mining Corp	11	0.01
CAD	1,001	Gibson Energy Inc^	18	0.01
CAD	133	goeasy Ltd	16	0.01
CAD	169	Granite Real Estate Investment Trust (REIT)	9	0.01
CAD	1,335	H&R Real Estate Investment Trust (REIT)^	10	0.01
CAD	112	Hammond Power Solutions Inc	10	0.01
CAD	3,562	Headwater Exploration Inc^	18	0.01
CAD	22,078	Hudbay Minerals Inc	234	0.18
CAD	15,225	IAMGOLD Corp	112	0.08
USD	3,679	IMAX Corp	103	0.08
CAD	13,260	Innergex Renewable Energy Inc^	133	0.10
CAD	986	International Petroleum Corp^	16	0.01
CAD	3,591	Jamieson Wellness Inc	93	0.07
CAD	1,259	K92 Mining Inc	14	0.01
CAD	1,960	Kinaxis Inc	291	0.22
CAD	425	Labrador Iron Ore Royalty Corp	9	0.01
CAD	3,964	Laurentian Bank of Canada^	90	0.07
CAD	2,195	Lightspeed Commerce Inc^	26	0.02
CAD	232	Linamar Corp	11	0.01
CAD	5,027	Lithium Americas Corp^	13	0.01
CAD	506	MAG Silver Corp	11	0.01
CAD	2,472	Major Drilling Group International Inc	16	0.01
CAD	668	Maple Leaf Foods Inc	14	0.01
CAD	5,039	MDA Space Ltd	130	0.10
CAD	347	Methanex Corp	11	0.01
USD	3,163	Mind Medicine MindMed Inc	21	0.02
CAD	732	Mullen Group Ltd^	8	0.01
CAD	26,678	New Gold Inc	132	0.10
CAD	2,488	NexGen Energy Ltd^	17	0.01
CAD	355	North West Co Inc	13	0.01
CAD	5,881	Northland Power Inc^	92	0.07
CAD	3,215	Novagold Resources Inc	13	0.01
USD	1,720	Novanta Inc	222	0.17
CAD	4,662	OceanaGold Corp	66	0.05
CAD	6,389	OR Royalties Inc	164	0.12
CAD	977	Orla Mining Ltd	10	0.01
CAD	557	Parkland Corp	16	0.01
CAD	5,737	Pason Systems Inc^	52	0.04
CAD	167	Precision Drilling Corp	8	0.01
CAD	256	Premium Brands Holdings Corp^	15	0.01
CAD	218	Richelieu Hardware Ltd	6	0.00
CAD	11,875	RioCan Real Estate Investment Trust (REIT)^	154	0.12
CAD	282	Russel Metals Inc	9	0.01
CAD	21,719	Sandstorm Gold Ltd	204	0.15
CAD	16,057	Secure Waste Infrastructure Corp^	183	0.14
CAD	1,047	Sienna Senior Living Inc^	15	0.01
CAD	673	Skeena Resources Ltd	11	0.01
CAD	1,104	SmartCentres Real Estate Investment Trust (REIT)^	21	0.02
CAD	581	South Bow Corp	15	0.01
CAD	151	Spin Master Corp	3	0.00
CAD	239	Sprott Inc	17	0.01
CAD	1,198	SSR Mining Inc	15	0.01
CAD	267	Stella-Jones Inc	15	0.01
CAD	3,196	SunOpta Inc	18	0.01
CAD	1,487	Superior Plus Corp^	9	0.01
CAD	2,374	Tamarack Valley Energy Ltd^	8	0.01
CAD	905	Torex Gold Resources Inc	29	0.02
CAD	5,032	Triple Flag Precious Metals Corp	119	0.09
CAD	262	Trisura Group Ltd	9	0.01
CAD	15,084	Well Health Technologies Corp	45	0.03
CAD	6,466	Wesdome Gold Mines Ltd	90	0.07
USD	3,196	Xenon Pharmaceuticals Inc	100	0.08
		Total Canada	**6,371**	**4.84**
		Cayman Islands (30 June 2024: 0.38%)		
USD	156	Ambarella Inc	10	0.01
HKD	2,100	ASMPT Ltd	15	0.01
HKD	1,000	Cowell e Holdings Inc	3	0.00
USD	3,075	Credo Technology Group Holding Ltd	285	0.22
HKD	6,400	ESR Group Ltd	11	0.01
USD	543	Fabrinet	160	0.12
USD	1,578	FTAI Aviation Ltd^	181	0.14
USD	1,145	GigaCloud Technology Inc 'A'	23	0.02
HKD	16,500	Health & Happiness H&H International Holdings Ltd	24	0.02
USD	492	Herbalife Ltd	4	0.00
HKD	90,000	HKBN Ltd	57	0.04
HKD	144,000	Hutchison Telecommunications Hong Kong Holdings Ltd	19	0.01
HKD	43,500	JS Global Lifestyle Co Ltd^	11	0.01
USD	1,614	Melco Resorts & Entertainment Ltd ADR	12	0.01
USD	915	MoonLake Immunotherapeutics	43	0.03
USD	1,243	Penguin Solutions Inc^	25	0.02
ILS	166	Sapiens International Corp NV	5	0.00
HKD	18,000	United Laboratories International Holdings Ltd^	34	0.03
HKD	8,400	Wynn Macau Ltd^	6	0.01
HKD	2,000	Xinyi Glass Holdings Ltd^	2	0.00
		Total Cayman Islands	**930**	**0.71**
		Cyprus (30 June 2024: 0.01%)		
NOK	595	Frontline Plc	10	0.01
		Total Cyprus	**10**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (30 June 2024: 0.82%)		
DKK	524	ALK-Abello AS	15	0.01
DKK	4,323	Alm Brand AS	12	0.01
DKK	2,583	Ambu AS 'B'	40	0.03
DKK	478	Bavarian Nordic AS^	13	0.01
NOK	6,063	Cadeler AS	30	0.02
DKK	64	Chemometec AS	6	0.00
DKK	163	D/S Norden AS	5	0.00
DKK	206	FLSmidth & Co AS	13	0.01
DKK	1,169	GN Store Nord AS	18	0.01
DKK	854	H Lundbeck AS	5	0.00
DKK	644	ISS AS	18	0.01
DKK	1,937	Jyske Bank AS RegS^	195	0.15
DKK	2,336	Matas AS^	49	0.04
DKK	146	Netcompany Group AS^	6	0.01
DKK	848	NKT AS	68	0.05
DKK	727	NTG Nordic Transport Group AS	22	0.02
DKK	1,137	Ringkjoebing Landbobank AS	248	0.19
DKK	407	Royal Unibrew AS	33	0.03
DKK	88	Schouw & Co AS	8	0.01
DKK	375	Sydbank AS	28	0.02
DKK	500	Zealand Pharma AS	28	0.02
		Total Denmark	**860**	**0.65**
		Faroe Islands (30 June 2024: 0.01%)		
NOK	244	Bakkafrost 'P'	11	0.01
		Total Faroe Islands	**11**	**0.01**
		Finland (30 June 2024: 0.64%)		
EUR	6,628	Citycon Oyj	30	0.02
EUR	1,349	Finnair Oyj^	4	0.00
EUR	110	Hiab Oyj	7	0.00
EUR	401	Huhtamaki Oyj	14	0.01
EUR	710	Kemira Oyj	16	0.01
EUR	1,839	Kempower Oyj	24	0.02
EUR	2,266	Konecranes Oyj	179	0.14
EUR	1,985	Mandatum Oyj	13	0.01
EUR	2,417	Marimekko Oyj	35	0.03
EUR	9,481	Nokian Renkaat Oyj^	68	0.05
EUR	2,394	Outokumpu Oyj^	10	0.01
EUR	111	QT Group Oyj	8	0.01
EUR	259	Revenio Group Oyj	8	0.01
EUR	587	TietoEVRY Oyj	11	0.01
EUR	3,819	Tokmanni Group Corp	47	0.03
EUR	2,424	Valmet Oyj^	75	0.06
EUR	2,365	YIT Oyj	7	0.00
		Total Finland	**556**	**0.42**
		France (30 June 2024: 0.85%)		
EUR	131	Alten SA	11	0.01
EUR	465	Carmila SA (REIT)	9	0.01
EUR	1,706	Cie des Alpes	41	0.03
EUR	8,653	Coface SA	165	0.13
EUR	1,053	Elis SA	30	0.02
EUR	1,962	Eutelsat Communications SACA^	9	0.01
EUR	158	Fnac Darty SA	6	0.00
EUR	573	Forvia SE	6	0.00
EUR	314	Gaztransport Et Technigaz SA	62	0.05
EUR	151	ICADE (REIT)	4	0.00
EUR	386	Imerys SA	13	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	625	IPSOS SA	33	0.03
EUR	5,461	JCDecaux SE	99	0.08
EUR	425	Manitou BF SA	10	0.01
EUR	721	Mercialys SA (REIT)	9	0.01
EUR	126	Nexans SA	16	0.01
EUR	1,570	Quadient SA	29	0.02
EUR	1,407	Remy Cointreau SA	72	0.05
EUR	394	Rubis SCA	13	0.01
EUR	3,760	SCOR SE	124	0.09
EUR	1,365	Societe BIC SA	85	0.06
EUR	93	SOITEC	5	0.00
EUR	68	Sopra Steria Group	17	0.01
EUR	442	SPIE SA	25	0.02
EUR	3,565	Television Francaise 1 SA	37	0.03
EUR	86	Trigano SA	15	0.01
EUR	1,244	Ubisoft Entertainment SA	14	0.01
EUR	921	Valeo SE^	10	0.01
EUR	1,183	Vallourec SACA	22	0.02
EUR	362	Verallia SA	12	0.01
EUR	158	Virbac SACA	59	0.05
EUR	2,350	Vivendi SE	8	0.01
EUR	2,546	Voltalia SA^	26	0.02
EUR	173	Wendel SE	18	0.01
EUR	2,812	Worldline SA	12	0.01
		Total France	**1,126**	**0.86**
		Germany (30 June 2024: 0.91%)		
EUR	1,185	About You Holding SE	9	0.01
EUR	997	AIXTRON SE	18	0.01
EUR	179	Aurubis AG	19	0.01
EUR	1,756	Auto1 Group SE	56	0.04
EUR	262	Bechtle AG	12	0.01
EUR	119	Bilfinger SE	11	0.01
EUR	308	CANCOM SE	10	0.01
EUR	145	Carl Zeiss Meditec AG	10	0.01
EUR	62	Cewe Stiftung & Co KGAA	7	0.00
EUR	11,269	Deutsche Pfandbriefbank AG	69	0.05
EUR	1,223	Deutz AG	11	0.01
EUR	338	Duerr AG	9	0.01
EUR	6,211	Evotec SE^	53	0.04
EUR	212	Fielmann Group AG	14	0.01
EUR	3,198	flatexDEGIRO AG	90	0.07
EUR	226	Fraport AG Frankfurt Airport Services Worldwide^	17	0.01
EUR	429	Freenet AG	14	0.01
EUR	288	FUCHS SE (Pref)	16	0.01
EUR	524	Gerresheimer AG^	30	0.02
EUR	1,959	GRENKE AG	36	0.03
EUR	2,334	HelloFresh SE	22	0.02
EUR	2,307	Hensoldt AG	264	0.20
EUR	88	Hornbach Holding AG & Co KGaA	11	0.01
EUR	286	HUGO BOSS AG	13	0.01
EUR	9	Hypoport SE	2	0.00
EUR	262	IONOS Group SE	12	0.01
EUR	507	Jenoptik AG	12	0.01
EUR	327	Jungheinrich AG (Pref)	15	0.01
EUR	834	K+S AG RegS	15	0.01
EUR	309	KION Group AG	17	0.01
EUR	38	Krones AG	6	0.00
EUR	522	LANXESS AG	16	0.01

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	76	Nagarro SE	5	0.00
EUR	646	Nordex SE	13	0.01
EUR	765	ProSiebenSat.1 Media SE	6	0.00
EUR	1,647	Puma SE	45	0.03
EUR	532	Salzgitter AG	13	0.01
EUR	1,121	Schott Pharma AG & Co KGaA	37	0.03
EUR	166	Siltronic AG	8	0.01
EUR	134	Sixt SE	13	0.01
EUR	444	SMA Solar Technology AG	11	0.01
EUR	233	Stabilus SE	8	0.01
EUR	153	Stroeer SE & Co KGaA	9	0.01
EUR	883	Suedzucker AG	12	0.01
EUR	209	SUSS MicroTec SE	11	0.01
EUR	2,850	TAG Immobilien AG	51	0.04
EUR	10,055	TeamViewer SE	113	0.09
EUR	2,626	thyssenkrupp AG	28	0.02
EUR	1,995	TUI AG	17	0.01
EUR	484	Verbio SE	7	0.01
EUR	46	Vossloh AG	5	0.00
EUR	102	Wacker Chemie AG	7	0.01
EUR	619	Wuestenrot & Wuerttembergische AG	10	0.01
		Total Germany	**1,345**	**1.02**
		Guernsey (30 June 2024: 0.13%)		
GBP	2,189	Burford Capital Ltd (UK listed)	26	0.02
USD	208	Burford Capital Ltd (US listed)	3	0.00
EUR	2,839	Shurgard Self Storage Ltd (REIT)^	123	0.09
GBP	17,603	Sirius Real Estate Ltd (REIT)	23	0.02
		Total Guernsey	**175**	**0.13**
		Hong Kong (30 June 2024: 0.12%)		
HKD	9,600	Bank of East Asia Ltd	15	0.01
HKD	3,600	Dah Sing Financial Holdings Ltd	14	0.01
HKD	231,000	Guotai Junan International Holdings Ltd^	101	0.08
HKD	156,000	Hang Lung Properties Ltd	149	0.11
HKD	49,000	Hysan Development Co Ltd	88	0.07
HKD	36,000	PCCW Ltd	24	0.02
HKD	9,000	SJM Holdings Ltd	3	0.00
		Total Hong Kong	**394**	**0.30**
		Ireland (30 June 2024: 0.69%)		
USD	363	Adient Plc	7	0.01
USD	4,567	Alkermes Plc	131	0.10
USD	2,842	Avadel Pharmaceuticals Plc	25	0.02
EUR	29,943	Cairn Homes Plc	76	0.06
USD	93	Cimpress Plc	4	0.00
EUR	17,593	Dalata Hotel Group Plc	133	0.10
EUR	881	Glanbia Plc	13	0.01
EUR	46,609	Glenveagh Properties Plc	94	0.07
GBP	791	Grafton Group Plc	11	0.01
GBP	1,910	Greencore Group Plc	6	0.00
EUR	6,915	Irish Residential Properties Plc (REIT)	8	0.01
USD	1,122	Jazz Pharmaceuticals Plc	119	0.09
USD	2,269	nVent Electric Plc	166	0.13
USD	842	Perrigo Co Plc	23	0.02
USD	3,066	Prothena Corp Plc	19	0.01
EUR	15,520	Uniphar Plc	68	0.05
USD	4,171	Weatherford International Plc	210	0.16
		Total Ireland	**1,113**	**0.85**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Isle of Man (30 June 2024: 0.01%)		
GBP	1,437	Playtech Plc	7	0.00
		Total Isle of Man	**7**	**0.00**
		Israel (30 June 2024: 0.70%)		
ILS	1,078	Alony Hetz Properties & Investments Ltd	11	0.01
ILS	1,835	Amot Investments Ltd	12	0.01
ILS	156,502	Bezeq The Israeli Telecommunication Corp Ltd	267	0.20
ILS	9,099	Cellcom Israel Ltd	74	0.06
USD	2,054	Cellebrite DI Ltd	33	0.02
ILS	36	Delek Group Ltd	7	0.01
ILS	23,741	Energix-Renewable Energies Ltd^	88	0.07
ILS	9,721	Enlight Renewable Energy Ltd	221	0.17
ILS	4,317	First International Bank Of Israel Ltd	312	0.24
USD	947	Fiverr International Ltd	28	0.02
ILS	92	Formula Systems 1985 Ltd	12	0.01
ILS	8,711	G City Ltd	35	0.03
USD	2,668	Global-e Online Ltd	89	0.07
USD	389	Inmode Ltd	6	0.00
ILS	26	Israel Corp Ltd	9	0.01
USD	741	JFrog Ltd	33	0.02
USD	3,389	Kornit Digital Ltd	67	0.05
ILS	112	Melisron Ltd	13	0.01
ILS	5,101	Migdal Insurance & Financial Holdings Ltd	14	0.01
ILS	108	Nova Ltd	31	0.02
ILS	22,756	Oil Refineries Ltd	6	0.00
ILS	11,701	Partner Communications Co Ltd	89	0.07
ILS	78	Paz Retail And Energy Ltd	14	0.01
ILS	2,803	Shikun & Binui Ltd	14	0.01
ILS	1,625	Shufersal Ltd	19	0.01
ILS	2,567	Strauss Group Ltd	70	0.05
ILS	377	Tower Semiconductor Ltd	16	0.01
USD	454	ZIM Integrated Shipping Services Ltd	7	0.01
		Total Israel	**1,597**	**1.21**
		Italy (30 June 2024: 0.79%)		
EUR	6,695	A2A SpA	18	0.01
EUR	836	Azimut Holding SpA	27	0.02
EUR	376	Banca Generali SpA	21	0.02
EUR	2,607	Banca IFIS SpA	69	0.05
EUR	4,421	Banca Monte dei Paschi di Siena SpA	37	0.03
EUR	5,781	Banca Popolare di Sondrio SpA	80	0.06
EUR	13,872	BFF Bank SpA	151	0.12
EUR	146	Brunello Cucinelli SpA	18	0.01
EUR	362	Buzzi SpA	20	0.02
EUR	523	Carel Industries SpA	14	0.01
EUR	330	Credito Emiliano SpA	5	0.00
EUR	328	De' Longhi SpA	11	0.01
EUR	4,578	ERG SpA	100	0.08
EUR	4,001	Hera SpA	19	0.01
EUR	2,381	Industrie De Nora SpA	18	0.01
EUR	362	Interpump Group SpA	15	0.01
EUR	6,462	Italgas SpA	55	0.04
EUR	11,942	Lottomatica Group SpA	330	0.25
EUR	1,066	Maire SpA	14	0.01
EUR	716	OVS SpA	3	0.00
EUR	103	Reply SpA	18	0.01
EUR	5,188	Saipem SpA	14	0.01
EUR	114	Sesa SpA	12	0.01
EUR	216	SOL SpA	12	0.01

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	1,481	Technogym SpA	21	0.02
EUR	2,258	Webuild SpA	10	0.01
		Total Italy	**1,112**	**0.84**
		Japan (30 June 2024: 11.59%)		
JPY	200	77 Bank Ltd	7	0.01
JPY	200	ABC-Mart Inc	4	0.00
JPY	3,300	Acom Co Ltd	10	0.01
JPY	26	Activia Properties Inc (REIT)	22	0.02
JPY	100	Adastria Co Ltd	2	0.00
JPY	900	ADEKA Corp	17	0.01
JPY	14	Advance Residence Investment Corp (REIT)	15	0.01
JPY	900	AEON Financial Service Co Ltd	8	0.01
JPY	2,000	Aeon Hokkaido Corp^	12	0.01
JPY	9	AEON Investment Corp (REIT)	8	0.01
JPY	100	Aica Kogyo Co Ltd	2	0.00
JPY	100	Ain Holdings Inc	4	0.00
JPY	1,000	Air Water Inc	15	0.01
JPY	1,100	Alfresa Holdings Corp	15	0.01
JPY	900	Alps Alpine Co Ltd	10	0.01
JPY	4,600	Amada Co Ltd	50	0.04
JPY	100	Amano Corp	3	0.00
JPY	11,700	Anritsu Corp	151	0.12
JPY	300	Anycolor Inc^	11	0.01
JPY	3,400	Aoyama Trading Co Ltd	52	0.04
JPY	900	Aozora Bank Ltd^	13	0.01
JPY	4,000	Appier Group Inc	45	0.03
JPY	2,300	Arata Corp	48	0.04
JPY	4,800	As One Corp	83	0.06
JPY	1,100	Asahi Intecc Co Ltd^	17	0.01
JPY	3,300	ASKUL Corp	35	0.03
JPY	100	Awa Bank Ltd	2	0.00
JPY	37,100	Azbil Corp	352	0.27
JPY	1,000	BayCurrent Inc	51	0.04
JPY	4,300	Bic Camera Inc	49	0.04
JPY	5,700	BIPROGY Inc	238	0.18
JPY	2,100	BML Inc^	48	0.04
JPY	3,300	Brother Industries Ltd	57	0.04
JPY	900	Calbee Inc	17	0.01
JPY	100	Canon Marketing Japan Inc	4	0.00
JPY	1,200	Casio Computer Co Ltd	9	0.01
JPY	1,400	Central Automotive Products Ltd	18	0.01
JPY	1,000	Chugin Financial Group Inc	12	0.01
JPY	100	Chugoku Marine Paints Ltd	2	0.00
JPY	900	CKD Corp	16	0.01
JPY	900	Coca-Cola Bottlers Japan Holdings Inc^	14	0.01
JPY	900	Colowide Co Ltd^	12	0.01
JPY	9	Comforia Residential Inc (REIT)	18	0.01
JPY	1,000	COMSYS Holdings Corp^	23	0.02
JPY	100	Cosmo Energy Holdings Co Ltd	4	0.00
JPY	100	Cosmos Pharmaceutical Corp	6	0.00
JPY	900	Create Restaurants Holdings Inc	9	0.01
JPY	9,200	Credit Saison Co Ltd	248	0.19
JPY	2,700	CyberAgent Inc	31	0.02
JPY	100	Cybozu Inc	3	0.00
JPY	1,100	Daido Steel Co Ltd	8	0.01
JPY	200	Daiseki Co Ltd	5	0.00
JPY	200	Daishi Hokuetsu Financial Group Inc	5	0.00
JPY	11	Daiwa House Investment Corp (REIT)	19	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	2	Daiwa Office Investment Corp (REIT)	4	0.00
JPY	13	Daiwa Securities Living Investments Corp (REIT)	9	0.01
JPY	200	DCM Holdings Co Ltd	2	0.00
JPY	200	DeNA Co Ltd^	4	0.00
JPY	200	Denka Co Ltd	3	0.00
JPY	500	Dentsu Soken Inc^	23	0.02
JPY	1,100	Dexerials Corp	17	0.01
JPY	200	DIC Corp^	4	0.00
JPY	900	dip Corp	14	0.01
JPY	900	DMG Mori Co Ltd	21	0.02
JPY	100	Dowa Holdings Co Ltd	3	0.00
JPY	200	DTS Corp	7	0.01
JPY	1,000	Duskin Co Ltd	27	0.02
JPY	100	Earth Corp	3	0.00
JPY	13,200	Ebara Corp^	254	0.19
JPY	100	Eiken Chemical Co Ltd	1	0.00
JPY	100	Exedy Corp	3	0.00
JPY	900	EXEO Group Inc	11	0.01
JPY	200	Ezaki Glico Co Ltd^	6	0.00
JPY	200	Ferrotec Corp	4	0.00
JPY	100	Financial Partners Group Co Ltd	2	0.00
JPY	200	Food & Life Cos Ltd	10	0.01
JPY	1,400	Freee KK	37	0.03
JPY	900	Fujimi Inc	13	0.01
JPY	200	Fujitec Co Ltd	9	0.01
JPY	900	Fukuoka Financial Group Inc	24	0.02
JPY	200	Furukawa Electric Co Ltd	10	0.01
JPY	100	Genky DrugStores Co Ltd	3	0.00
JPY	400	Glory Ltd	9	0.01
JPY	21	GLP J-Reit (REIT)	19	0.01
JPY	100	GMO internet group Inc	2	0.00
JPY	100	GMO Payment Gateway Inc	6	0.01
JPY	100	GNI Group Ltd	2	0.00
JPY	100	Goldwin Inc	6	0.00
JPY	900	GREE Holdings Inc	3	0.00
JPY	100	GS Yuasa Corp	2	0.00
JPY	2,100	Gunma Bank Ltd	18	0.01
JPY	4,700	H.U. Group Holdings Inc	104	0.08
JPY	2,300	Hachijuni Bank Ltd	19	0.01
JPY	900	Hakuhodo DY Holdings Inc	7	0.01
JPY	1,200	Hamamatsu Photonics KK	15	0.01
JPY	200	Harmonic Drive Systems Inc^	4	0.00
JPY	1,100	Haseko Corp	16	0.01
JPY	1,100	Hazama Ando Corp	11	0.01
JPY	2,800	Heiwa Real Estate Co Ltd	42	0.03
JPY	200	Hiday Hidaka Corp	5	0.00
JPY	2,100	Hirogin Holdings Inc	18	0.01
JPY	100	Hirose Electric Co Ltd	12	0.01
JPY	900	HIS Co Ltd^	8	0.01
JPY	200	Hisamitsu Pharmaceutical Co Inc	6	0.01
JPY	200	Hitachi Construction Machinery Co Ltd	6	0.01
JPY	1,000	Hokuetsu Corp^	7	0.01
JPY	900	Hokuhoku Financial Group Inc	17	0.01
JPY	100	Horiba Ltd	8	0.01
JPY	9	Hoshino Resorts Inc (REIT)	15	0.01
JPY	200	House Foods Group Inc	4	0.00
JPY	9	Hulic Reit Inc (REIT)	10	0.01
JPY	1,000	Hyakugo Bank Ltd	5	0.00
JPY	6,100	Ibiden Co Ltd	268	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	100	Idec Corp	2	0.00
JPY	1,000	Iida Group Holdings Co Ltd	14	0.01
JPY	900	Iino Kaiun Kaisha Ltd	6	0.00
JPY	200	Inaba Denki Sangyo Co Ltd	5	0.00
JPY	9	Industrial & Infrastructure Fund Investment Corp (REIT)	8	0.01
JPY	1,200	INFRONEER Holdings Inc	10	0.01
JPY	4,800	Insource Co Ltd	33	0.03
JPY	9,300	Internet Initiative Japan Inc	183	0.14
JPY	50	Invincible Investment Corp (REIT)	21	0.02
JPY	19,300	Isetan Mitsukoshi Holdings Ltd^	294	0.22
JPY	900	Ito En Ltd	20	0.02
JPY	900	Iwatani Corp	10	0.01
JPY	1,400	Iyogin Holdings Inc	15	0.01
JPY	2,500	Izumi Co Ltd	58	0.04
JPY	20,100	J Front Retailing Co Ltd^	273	0.21
JPY	1,200	JAC Recruitment Co Ltd	8	0.01
JPY	200	JAFCO Group Co ltd	3	0.00
JPY	200	Japan Airport Terminal Co Ltd	6	0.00
JPY	100	Japan Aviation Electronics Industry Ltd	2	0.00
JPY	900	Japan Elevator Service Holdings Co Ltd	26	0.02
JPY	9	Japan Excellent Inc (REIT)	8	0.01
JPY	26	Japan Hotel Investment Corp (REIT)	14	0.01
JPY	21	Japan Logistics Fund Inc (REIT)	14	0.01
JPY	33	Japan Metropolitan Fund Invest (REIT)	23	0.02
JPY	8	Japan Prime Realty Investment Corp (REIT)	5	0.00
JPY	25	Japan Real Estate Investment Corp (REIT)	20	0.02
JPY	200	Japan Steel Works Ltd	11	0.01
JPY	200	Jeol Ltd^	6	0.01
JPY	1,200	JGC Holdings Corp	10	0.01
JPY	1,100	JINS Holdings Inc	65	0.05
JPY	900	Joyful Honda Co Ltd	13	0.01
JPY	1,200	JTEKT Corp	10	0.01
JPY	200	Juroku Financial Group Inc	7	0.01
JPY	1,000	JVCKenwood Corp	8	0.01
JPY	100	K&O Energy Group Inc	2	0.00
JPY	200	Kadokawa Corp	6	0.00
JPY	900	Kaga Electronics Co Ltd	17	0.01
JPY	6,200	Kagome Co Ltd	123	0.09
JPY	2,200	Kakaku.com Inc	41	0.03
JPY	200	Kamigumi Co Ltd	6	0.00
JPY	900	Kanadevia Corp	6	0.00
JPY	900	Kandenko Co Ltd	21	0.02
JPY	900	Kanematsu Corp	17	0.01
JPY	3,300	Kansai Paint Co Ltd^	45	0.03
JPY	900	Katitas Co Ltd	16	0.01
JPY	700	Kawasaki Heavy Industries Ltd	53	0.04
JPY	12	KDX Realty Investment Corp (REIT)	13	0.01
JPY	4,900	Keihan Holdings Co Ltd	104	0.08
JPY	900	Keikyu Corp	9	0.01
JPY	3,800	Keio Corp^	92	0.07
JPY	3,400	Keisei Electric Railway Co Ltd^	32	0.02
JPY	200	Kewpie Corp	5	0.00
JPY	200	Kinden Corp	6	0.01
JPY	900	Kintetsu Group Holdings Co Ltd	17	0.01
JPY	200	Kiyo Bank Ltd	3	0.00
JPY	100	Kobayashi Pharmaceutical Co Ltd	4	0.00
JPY	900	Koei Tecmo Holdings Co Ltd	15	0.01
JPY	1,000	Koito Manufacturing Co Ltd	12	0.01
JPY	3,500	Kokusai Electric Corp	84	0.06
JPY	800	Kokuyo Co Ltd	5	0.00
JPY	15,700	Konica Minolta Inc	51	0.04
JPY	100	Konoike Transport Co Ltd	2	0.00
JPY	300	Koshidaka Holdings Co Ltd	2	0.00
JPY	300	Kotobuki Spirits Co Ltd	4	0.00
JPY	100	K's Holdings Corp	1	0.00
JPY	1,100	Kuraray Co Ltd	14	0.01
JPY	1,400	Kurita Water Industries Ltd	55	0.04
JPY	200	Kyoritsu Maintenance Co Ltd	5	0.00
JPY	1,000	Kyoto Financial Group Inc	18	0.01
JPY	100	Kyudenko Corp	4	0.00
JPY	13,000	Kyushu Financial Group Inc	66	0.05
JPY	11,700	Kyushu Railway Co	302	0.23
JPY	12	LaSalle Logiport REIT (REIT)	12	0.01
JPY	1,500	Leopalace21 Corp	6	0.01
JPY	900	LIFENET INSURANCE CO	14	0.01
JPY	300	Lintec Corp	6	0.00
JPY	2,500	Lion Corp^	26	0.02
JPY	21,900	Lixil Corp^	253	0.19
JPY	900	Macnica Holdings Inc	12	0.01
JPY	100	Makino Milling Machine Co Ltd	8	0.01
JPY	14,100	Marui Group Co Ltd^	299	0.23
JPY	200	Maruichi Steel Tube Ltd	5	0.00
JPY	100	Max Co Ltd	3	0.00
JPY	100	Maxell Ltd	1	0.00
JPY	2,400	Mazda Motor Corp	14	0.01
JPY	300	McDonald's Holdings Co Japan Ltd^	12	0.01
JPY	200	MCJ Co Ltd	2	0.00
JPY	8,700	Mebuki Financial Group Inc	45	0.03
JPY	1,000	Medipal Holdings Corp	16	0.01
JPY	200	Meidensha Corp	8	0.01
JPY	100	Meiko Electronics Co Ltd	5	0.00
JPY	200	MEITEC Group Holdings Inc	4	0.00
JPY	5,000	Menicon Co Ltd	39	0.03
JPY	6,200	Mercari Inc	115	0.09
JPY	200	Micronics Japan Co Ltd	7	0.01
JPY	100	Milbon Co Ltd	2	0.00
JPY	1,100	MISUMI Group Inc	15	0.01
JPY	11	Mitsubishi Estate Logistics Investment Corp (REIT)	9	0.01
JPY	900	Mitsubishi Gas Chemical Co Inc	14	0.01
JPY	300	Mitsubishi Logisnext Co Ltd^	4	0.00
JPY	1,100	Mitsubishi Logistics Corp	9	0.01
JPY	900	Mitsubishi Materials Corp	14	0.01
JPY	3,600	Mitsubishi Motors Corp	10	0.01
JPY	100	Mitsubishi Pencil Co Ltd	1	0.00
JPY	900	Mitsui Chemicals Inc	21	0.02
JPY	12	Mitsui Fudosan Logistics Park Inc (REIT)	9	0.01
JPY	200	Mitsui Mining & Smelting Co Ltd	7	0.01
JPY	4,700	Mitsui-Soko Holdings Co Ltd	128	0.10
JPY	7,100	Miura Co Ltd	143	0.11
JPY	1,100	MIXI Inc	27	0.02
JPY	3,900	Mizuno Corp	72	0.06
JPY	100	Mochida Pharmaceutical Co Ltd	2	0.00
JPY	10,800	Monex Group Inc^	53	0.04
JPY	2,500	Money Forward Inc	85	0.07
JPY	9	Mori Hills Investment Corp (REIT)	8	0.01
JPY	22	Mori Trust Reit Inc (REIT)	11	0.01
JPY	200	Morinaga & Co Ltd	3	0.00

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	200	Morinaga Milk Industry Co Ltd	4	0.00
JPY	100	Musashi Seimitsu Industry Co Ltd	2	0.00
JPY	100	Musashino Bank Ltd	2	0.00
JPY	900	Nabtesco Corp^	16	0.01
JPY	900	Nagase & Co Ltd	17	0.01
JPY	900	Nagoya Railroad Co Ltd	10	0.01
JPY	1,200	Nakanishi Inc	16	0.01
JPY	300	Namura Shipbuilding Co Ltd	7	0.01
JPY	8,600	Nankai Electric Railway Co Ltd^	130	0.10
JPY	100	Nanto Bank Ltd	3	0.00
JPY	200	Nextage Co Ltd^	2	0.00
JPY	1,100	NGK Insulators Ltd	14	0.01
JPY	200	NH Foods Ltd	7	0.01
JPY	1,000	NHK Spring Co Ltd	11	0.01
JPY	200	Nichias Corp	8	0.01
JPY	1,000	Nichicon Corp	8	0.01
JPY	900	Nichirei Corp	12	0.01
JPY	1,900	Nifco Inc	45	0.03
JPY	1,000	Nihon Kohden Corp	12	0.01
JPY	7,300	Nihon M&A Center Holdings Inc	37	0.03
JPY	300	Nikkon Holdings Co Ltd	7	0.01
JPY	20,300	Nikon Corp^	208	0.16
JPY	100	Nippn Corp	1	0.00
JPY	15	Nippon Accommodations Fund Inc (REIT)	12	0.01
JPY	300	Nippon Electric Glass Co Ltd	7	0.01
JPY	900	NIPPON EXPRESS HOLDINGS INC^	18	0.01
JPY	200	Nippon Gas Co Ltd	4	0.00
JPY	24	NIPPON Investment Corp (REIT)	15	0.01
JPY	29	Nippon Prologis Inc (REIT)	16	0.01
JPY	200	Nippon Shinyaku Co Ltd	4	0.00
JPY	900	Nippon Shokubai Co Ltd	10	0.01
JPY	200	Nippon Soda Co Ltd	4	0.00
JPY	1,000	Nipro Corp	9	0.01
JPY	200	Nishimatsu Construction Co Ltd	7	0.01
JPY	200	Nishimatsuya Chain Co Ltd	3	0.00
JPY	900	Nishi-Nippon Financial Holdings Inc	13	0.01
JPY	5,000	Nishi-Nippon Railroad Co Ltd	70	0.05
JPY	1,100	Nissan Chemical Corp	34	0.03
JPY	900	Nisshin Seifun Group Inc	11	0.01
JPY	900	Nisshinbo Holdings Inc	6	0.01
JPY	2,200	Nissui Corp	13	0.01
JPY	12,200	Niterra Co Ltd	405	0.31
JPY	200	Nitto Kogyo Corp	4	0.00
JPY	900	NOK Corp	13	0.01
JPY	1,200	Nomura Co Ltd	8	0.01
JPY	31,200	Nomura Real Estate Holdings Inc^	182	0.14
JPY	11	Nomura Real Estate Master Fund Inc (REIT)	11	0.01
JPY	200	Noritake Co Ltd	5	0.00
JPY	4,200	Noritsu Koki Co Ltd	44	0.03
JPY	2,100	North Pacific Bank Ltd	8	0.01
JPY	200	NS Solutions Corp^	6	0.01
JPY	300	NSD Co Ltd	7	0.01
JPY	1,400	NSK Ltd^	7	0.01
JPY	3	NTT UD Investment Corp (REIT)	3	0.00
JPY	200	Nxera Pharma Co Ltd	1	0.00
JPY	100	OBIC Business Consultants Co Ltd	6	0.00
JPY	1,400	Odakyu Electric Railway Co Ltd^	16	0.01
JPY	900	Ogaki Kyoritsu Bank Ltd	16	0.01
JPY	3,600	Oji Holdings Corp	18	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	900	Okamura Corp	14	0.01
JPY	200	Okinawa Cellular Telephone Co	7	0.01
JPY	100	OKUMA Corp	3	0.00
JPY	1,500	Open House Group Co Ltd	68	0.05
JPY	1,200	Organo Corp^	75	0.06
JPY	215	Orix JREIT Inc (REIT)	280	0.21
JPY	200	PAL GROUP Holdings Co Ltd	5	0.00
JPY	2,400	PALTAC Corp	67	0.05
JPY	1,200	Park24 Co Ltd	15	0.01
JPY	900	Penta-Ocean Construction Co Ltd	6	0.00
JPY	200	PeptiDream Inc	2	0.00
JPY	143,500	Persol Holdings Co Ltd	280	0.21
JPY	1,200	PHC Holdings Corp^	8	0.01
JPY	2,100	Pigeon Corp	25	0.02
JPY	200	Pola Orbis Holdings Inc^	2	0.00
JPY	100	Rakus Co Ltd	2	0.00
JPY	500	Rakuten Bank Ltd	23	0.02
JPY	300	Relo Group Inc	4	0.00
JPY	1,100	Rengo Co Ltd	6	0.01
JPY	900	Resonac Holdings Corp	21	0.02
JPY	12,900	Resorttrust Inc	157	0.12
JPY	300	Rinnai Corp	7	0.01
JPY	1,300	Rohm Co Ltd	17	0.01
JPY	900	Rohto Pharmaceutical Co Ltd	13	0.01
JPY	900	Rorze Corp^	13	0.01
JPY	1,100	Round One Corp	11	0.01
JPY	4,400	Ryohin Keikaku Co Ltd	211	0.16
JPY	200	Saizeriya Co Ltd	7	0.01
JPY	900	San-Ai Obbli Co Ltd	11	0.01
JPY	200	Sangetsu Corp	4	0.00
JPY	1,100	San-In Godo Bank Ltd	9	0.01
JPY	100	Sanki Engineering Co Ltd	3	0.00
JPY	1,000	Sankyo Co Ltd	18	0.01
JPY	3,600	Sankyu Inc^	193	0.15
JPY	2,600	Sansan Inc	38	0.03
JPY	10,900	Santen Pharmaceutical Co Ltd	125	0.10
JPY	2,100	Sanwa Holdings Corp	70	0.05
JPY	3,300	Sapporo Holdings Ltd	170	0.13
JPY	900	Sawai Group Holdings Co Ltd^	11	0.01
JPY	1,100	SBI Sumishin Net Bank Ltd	37	0.03
JPY	9,500	Sega Sammy Holdings Inc^	227	0.17
JPY	9,300	Seibu Holdings Inc^	333	0.25
JPY	15,400	Seiko Epson Corp	204	0.16
JPY	900	Seino Holdings Co Ltd	14	0.01
JPY	298	Sekisui House Reit Inc (REIT)	157	0.12
JPY	1,000	Senko Group Holdings Co Ltd	14	0.01
JPY	100	Seria Co Ltd	2	0.00
JPY	2,400	Seven Bank Ltd	4	0.00
JPY	1,200	Sharp Corp	6	0.01
JPY	200	Shibaura Machine Co Ltd	4	0.00
JPY	100	Shibaura Mechatronics Corp	8	0.01
JPY	13,000	SHIFT Inc	157	0.12
JPY	200	Shiga Bank Ltd	8	0.01
JPY	100	Shimamura Co Ltd	7	0.01
JPY	5,700	Shimizu Corp	64	0.05
JPY	1,000	Ship Healthcare Holdings Inc	13	0.01
JPY	2,100	Shizuoka Financial Group Inc	24	0.02
JPY	200	SHO-BOND Holdings Co Ltd^	7	0.01
JPY	200	Simplex Holdings Inc	5	0.00

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	100	Sinfonia Technology Co Ltd	7	0.01
JPY	1,400	Sinko Industries Ltd	12	0.01
JPY	13,500	SKY Perfect JSAT Holdings Inc	135	0.10
JPY	1,200	Skylark Holdings Co Ltd^	25	0.02
JPY	900	Socionext Inc	17	0.01
JPY	2,200	Sohgo Security Services Co Ltd	15	0.01
JPY	1,200	Sojitz Corp	29	0.02
JPY	12	SOSiLA Logistics Inc (REIT)	10	0.01
JPY	4,100	Sotetsu Holdings Inc	64	0.05
JPY	200	Square Enix Holdings Co Ltd	15	0.01
JPY	8,300	Stanley Electric Co Ltd^	164	0.13
JPY	200	Sugi Holdings Co Ltd	5	0.00
JPY	9,500	SUMCO Corp^	75	0.06
JPY	200	Sumitomo Bakelite Co Ltd	6	0.00
JPY	38,200	Sumitomo Chemical Co Ltd	92	0.07
JPY	7,200	Sumitomo Forestry Co Ltd	73	0.06
JPY	900	Sumitomo Heavy Industries Ltd^	18	0.01
JPY	4,800	Sumitomo Pharma Co Ltd	32	0.02
JPY	100	Sumitomo Riko Co Ltd	1	0.00
JPY	200	Sumitomo Warehouse Co Ltd	4	0.00
JPY	900	Sun Frontier Fudousan Co Ltd	13	0.01
JPY	200	Sundrug Co Ltd	6	0.00
JPY	200	Suruga Bank Ltd	2	0.00
JPY	200	Suzuken Co Ltd	7	0.01
JPY	100	SWCC Corp	5	0.00
JPY	100	T Hasegawa Co Ltd	2	0.00
JPY	900	Taiheiyo Cement Corp	22	0.02
JPY	5,700	Taiyo Yuden Co Ltd	100	0.08
JPY	100	Takara Holdings Inc	1	0.00
JPY	2,500	Takasago Thermal Engineering Co Ltd	123	0.09
JPY	1,100	Takashimaya Co Ltd	9	0.01
JPY	100	Takeuchi Manufacturing Co Ltd	3	0.00
JPY	1,000	Takuma Co Ltd	14	0.01
JPY	200	Tama Home Co Ltd^	5	0.00
JPY	200	TechMatrix Corp	3	0.00
JPY	3,600	TechnoPro Holdings Inc^	105	0.08
JPY	1,300	Teijin Ltd	11	0.01
JPY	900	THK Co Ltd	24	0.02
JPY	1,000	Toagosei Co Ltd	10	0.01
JPY	900	Tobu Railway Co Ltd	16	0.01
JPY	100	Tocalo Co Ltd	1	0.00
JPY	15,800	Toda Corp	100	0.08
JPY	200	Toei Animation Co Ltd	5	0.00
JPY	200	Toei Co Ltd	7	0.01
JPY	200	Toho Gas Co Ltd	6	0.00
JPY	200	Toho Holdings Co Ltd	6	0.00
JPY	1,100	Tokai Carbon Co Ltd^	8	0.01
JPY	1,400	Tokai Corp	21	0.02
JPY	1,000	Tokai Tokyo Financial Holdings Inc	3	0.00
JPY	12,900	Tokyo Century Corp	145	0.11
JPY	900	Tokyo Ohka Kogyo Co Ltd^	26	0.02
JPY	1,100	Tokyo Seimitsu Co Ltd	73	0.06
JPY	900	Tokyo Steel Manufacturing Co Ltd	9	0.01
JPY	11,300	Tokyo Tatemono Co Ltd^	201	0.15
JPY	47,000	Tokyu Fudosan Holdings Corp^	335	0.26
JPY	10	Tokyu Inc (REIT)	13	0.01
JPY	200	Tomy Co Ltd	5	0.00
JPY	2,100	Topcon Corp	47	0.04
JPY	200	Topre Corp	3	0.00
JPY	200	Toridoll Holdings Corp	6	0.00
JPY	1,100	Tosoh Corp	16	0.01
JPY	5,100	TOTO Ltd	128	0.10
JPY	1,000	Toyo Seikan Group Holdings Ltd	20	0.02
JPY	2,300	Toyo Suisan Kaisha Ltd	153	0.12
JPY	200	Toyobo Co Ltd	1	0.00
JPY	900	Toyoda Gosei Co Ltd	18	0.01
JPY	200	Toyota Boshoku Corp	3	0.00
JPY	100	Transcosmos Inc	2	0.00
JPY	100	TRE Holdings Corp	1	0.00
JPY	900	TS Tech Co Ltd	11	0.01
JPY	200	Tsubakimoto Chain Co	2	0.00
JPY	1,700	Tsumura & Co	41	0.03
JPY	100	Tsuruha Holdings Inc	8	0.01
JPY	200	Tsurumi Manufacturing Co Ltd	5	0.00
JPY	900	TV Asahi Holdings Corp	17	0.01
JPY	200	UACJ Corp	7	0.01
JPY	900	UBE Corp^	14	0.01
JPY	500	Ulvac Inc^	18	0.01
JPY	200	U-Next Holdings Co Ltd	3	0.00
JPY	200	United Super Markets Holdings Inc	1	0.00
JPY	243	United Urban Investment Corp (REIT)^	261	0.20
JPY	6,300	Ushio Inc	78	0.06
JPY	20,400	USS Co Ltd^	224	0.17
JPY	100	Visional Inc	8	0.01
JPY	200	Wacoal Holdings Corp	7	0.01
JPY	100	Wakita & Co Ltd	1	0.00
JPY	100	Welcia Holdings Co Ltd	2	0.00
JPY	900	YAMABIKO Corp	13	0.01
JPY	1,300	Yamaguchi Financial Group Inc	14	0.01
JPY	30,900	Yamaha Corp^	223	0.17
JPY	2,500	Yamato Holdings Co Ltd^	33	0.03
JPY	100	Yamato Kogyo Co Ltd	6	0.00
JPY	900	Yamazaki Baking Co Ltd	20	0.02
JPY	100	Yaoko Co Ltd	7	0.01
JPY	1,000	Yaskawa Electric Corp^	23	0.02
JPY	200	Zenkoku Hosho Co Ltd	4	0.00
JPY	300	Zeon Corp	3	0.00
		Total Japan	**15,776**	**11.99**
		Jersey (30 June 2024: 0.49%)		
GBP	5,938	boohoo Group Plc^	2	0.00
USD	26,095	Clarivate Plc^	112	0.09
GBP	4,811	International Workplace Group Plc^	14	0.01
USD	9,827	Janus Henderson Group Plc	382	0.29
GBP	23,091	Man Group Plc	53	0.04
USD	2,288	Novocure Ltd	41	0.03
GBP	5,420	TP ICAP Group Plc	20	0.02
USD	474	WNS Holdings Ltd	30	0.02
		Total Jersey	**654**	**0.50**
		Luxembourg (30 June 2024: 0.32%)		
EUR	272	APERAM SA	9	0.01
EUR	20,110	Aroundtown SA	74	0.06
GBP	8,834	B&M European Value Retail SA^	33	0.02
EUR	462	Befesa SA	15	0.01
EUR	796	Grand City Properties SA	10	0.01
USD	1,201	Millicom International Cellular SA	45	0.03
USD	229	Orion SA	2	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Luxembourg (continued)		
EUR	1,504	SES SA	11	0.01
NOK	10,445	Subsea 7 SA	195	0.15
		Total Luxembourg	**394**	**0.30**
		Malta (30 June 2024: 0.19%)		
		Marshall Islands (30 June 2024: 0.02%)		
USD	209	Dorian LPG Ltd	5	0.00
USD	142	International Seaways Inc	5	0.01
		Total Marshall Islands	**10**	**0.01**
		Netherlands (30 June 2024: 1.48%)		
EUR	326	Aalberts NV	12	0.01
EUR	1,598	Arcadis NV	77	0.06
EUR	3,974	Basic-Fit NV^	120	0.09
EUR	895	Brembo NV	8	0.01
EUR	339	Corbion NV	7	0.01
EUR	877	CureVac NV	5	0.00
USD	2,123	Elastic NV	179	0.14
USD	8,260	Expro Group Holdings NV	71	0.06
EUR	495	Fugro NV	7	0.01
EUR	771	Just Eat Takeaway.com NV	17	0.01
EUR	1,304	Koninklijke BAM Groep NV	11	0.01
EUR	4,865	Koninklijke Vopak NV^	241	0.18
USD	586	Merus NV	31	0.02
USD	6,488	Playa Hotels & Resorts NV*	9	0.01
EUR	638	Pluxee NV	14	0.01
EUR	25,828	PostNL NV^	28	0.02
EUR	1,100	Redcare Pharmacy NV^	121	0.09
EUR	10,928	SBM Offshore NV	289	0.22
EUR	141	Signify NV	4	0.00
EUR	6,395	Technip Energies NV^	268	0.20
EUR	367	TKH Group NV	17	0.01
EUR	626	TomTom NV	4	0.00
EUR	2,415	Van Lanschot Kempen NV	155	0.12
		Total Netherlands	**1,695**	**1.29**
		New Zealand (30 June 2024: 0.49%)		
NZD	10,614	EBOS Group Ltd	248	0.19
NZD	10,715	Fletcher Building Ltd	19	0.02
NZD	7,125	Kiwi Property Group Ltd	4	0.00
NZD	18,044	Mercury NZ Ltd	66	0.05
AUD	2,068	Neuren Pharmaceuticals Ltd^	19	0.01
NZD	12,152	Ryman Healthcare Ltd	16	0.01
NZD	12,092	Spark New Zealand Ltd	18	0.01
AUD	2,690	Vulcan Steel Ltd	10	0.01
		Total New Zealand	**400**	**0.30**
		Norway (30 June 2024: 1.23%)		
NOK	1,207	Aker ASA 'A'	78	0.06
NOK	21,612	Aker Solutions ASA	74	0.06
NOK	586	Atea ASA	9	0.01
NOK	2,653	DOF Group ASA	23	0.02
NOK	4,155	Entra ASA	55	0.04
NOK	5,171	Europris ASA	44	0.03
NOK	5,021	Grieg Seafood ASA^	38	0.03
NOK	722	Hoegh Autoliners ASA^	6	0.00
NOK	1,217	Kitron ASA	8	0.01
NOK	700	Leroy Seafood Group ASA^	3	0.00
NOK	3,125	Nordic Semiconductor ASA	42	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (continued)		
NOK	5,810	Norwegian Air Shuttle ASA	8	0.01
NOK	1,522	Protector Forsikring ASA	65	0.05
NOK	6,692	Scatec ASA	62	0.05
NOK	1,408	SpareBank 1 Nord Norge	20	0.01
NOK	3,927	Sparebank 1 Oestlandet	76	0.06
NOK	570	SpareBank 1 SMN	11	0.01
NOK	16,751	SpareBank 1 Sor-Norge ASA	307	0.23
NOK	33,183	Storebrand ASA	468	0.36
NOK	15,632	TGS ASA^	133	0.10
NOK	988	TOMRA Systems ASA	15	0.01
NOK	335	Vend Marketplaces ASA	12	0.01
NOK	2,813	Vend Marketplaces ASA 'B'	94	0.07
NOK	854	Wallenius Wilhelmsen ASA	7	0.00
		Total Norway	**1,658**	**1.26**
		Portugal (30 June 2024: 0.16%)		
EUR	41,934	Banco Comercial Portugues SA 'R'	33	0.03
EUR	2,707	Corticeira Amorim SGPS SA	25	0.02
EUR	6,681	CTT-Correios de Portugal SA	59	0.04
EUR	33,599	REN - Redes Energeticas Nacionais SGPS SA	119	0.09
EUR	10,501	Sonae SGPS SA	15	0.01
		Total Portugal	**251**	**0.19**
		Puerto Rico (30 June 2024: 0.05%)		
USD	354	EVERTEC Inc	13	0.01
USD	7,594	First BanCorp	158	0.12
USD	112	OFG Bancorp	5	0.00
USD	258	Popular Inc	28	0.02
		Total Puerto Rico	**204**	**0.15**
		Singapore (30 June 2024: 1.07%)		
SGD	11,600	CapitaLand Ascott Trust (REIT)	8	0.01
SGD	37,700	City Developments Ltd	154	0.12
SGD	83,000	ComfortDelGro Corp Ltd	93	0.07
USD	55,400	Digital Core Management Pte Ltd (REIT)	29	0.02
SGD	5,112	ESR-REIT (REIT)	10	0.01
USD	3,391	Flex Ltd	169	0.13
SGD	89,778	Frasers Centrepoint Trust (REIT)^	161	0.12
SGD	11,600	Frasers Logistics & Commercial Trust (REIT)	8	0.01
NOK	1,355	Hafnia Ltd	7	0.01
SGD	1,300	iFAST Corp Ltd	7	0.00
SGD	119,492	Keppel DC REIT (REIT)	219	0.17
SGD	65,500	Keppel Infrastructure Trust	20	0.01
SGD	24,500	Keppel REIT (REIT)	17	0.01
SGD	8,800	Mapletree Industrial Trust (REIT)	14	0.01
SGD	14,400	Mapletree Logistics Trust (REIT)	13	0.01
SGD	10,200	Mapletree Pan Asia Commercial Trust (REIT)	10	0.01
SGD	12,100	NetLink NBN Trust	8	0.01
SGD	3,500	Raffles Medical Group Ltd	3	0.00
SGD	4,669	SATS Ltd	11	0.01
SGD	25,600	Seatrium Ltd^	40	0.03
SGD	8,200	Sheng Siong Group Ltd	12	0.01
SGD	122,700	Singapore Post Ltd^	59	0.04
SGD	29,300	StarHub Ltd	27	0.02
EUR	25,900	Stoneweg Europe Stapled Trust	46	0.03
SGD	9,900	Suntec Real Estate Investment Trust (REIT)	9	0.01
SGD	34,600	UOL Group Ltd	168	0.13
SGD	1,200	Venture Corp Ltd	11	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (continued)		
USD	3,108	WaVe Life Sciences Ltd	20	0.01
		Total Singapore	**1,353**	**1.03**
		Spain (30 June 2024: 0.47%)		
EUR	1,115	Acerinox SA	14	0.01
EUR	7,601	eDreams ODIGEO SA	69	0.05
EUR	1,028	Enagas SA	17	0.01
EUR	2,059	Fluidra SA	51	0.04
EUR	1,171	Grenergy Renovables SA	85	0.06
EUR	563	Indra Sistemas SA	24	0.02
EUR	24,051	Inmobiliaria Colonial Socimi SA (REIT)	170	0.13
EUR	132	Laboratorios Farmaceuticos Rovi SA	8	0.01
EUR	44,810	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	71	0.05
EUR	1,506	Melia Hotels International SA	13	0.01
EUR	1,385	Merlin Properties Socimi SA (REIT)	18	0.01
EUR	2,627	Sacyr SA	11	0.01
EUR	6,365	Solaria Energia y Medio Ambiente SA^	74	0.06
EUR	10,330	Unicaja Banco SA	24	0.02
EUR	217	Vidrala SA	25	0.02
EUR	214	Viscofan SA	15	0.01
		Total Spain	**689**	**0.52**
		Sweden (30 June 2024: 1.56%)		
SEK	1,105	AAK AB	29	0.02
SEK	6,121	AcadeMedia AB	54	0.04
SEK	711	AddLife AB 'B'	14	0.01
SEK	885	Addnode Group AB	10	0.01
SEK	685	AFRY AB	11	0.01
SEK	5,869	Alleima AB	46	0.03
SEK	992	Arjo AB 'B'	4	0.00
SEK	21,004	Atrium Ljungberg AB 'B'	75	0.06
SEK	629	Avanza Bank Holding AB	21	0.02
SEK	341	Axfood AB	10	0.01
SEK	9,491	Betsson AB 'B'	199	0.15
SEK	823	Billerud Aktiebolag	8	0.01
SEK	182	BoneSupport Holding AB	5	0.00
SEK	4,747	Boozt AB	40	0.03
SEK	935	Bravida Holding AB	9	0.01
SEK	10,849	Bufab AB	100	0.08
SEK	361	Bure Equity AB	11	0.01
SEK	982	Camurus AB	63	0.05
SEK	10,386	Castellum AB	135	0.10
SEK	220	Catena AB	11	0.01
SEK	1,948	Clas Ohlson AB 'B'	66	0.05
SEK	8,522	Dios Fastigheter AB	62	0.05
SEK	19,436	Dometic Group AB	81	0.06
SEK	863	Electrolux AB 'B'	6	0.00
SEK	1,369	Electrolux Professional AB 'B'	10	0.01
SEK	1,401	Elekta AB 'B'	7	0.00
SEK	956	Embracer Group AB	11	0.01
SEK	1,508	Fabege AB	13	0.01
SEK	881	Getinge AB 'B'	18	0.01
SEK	1,012	Hemnet Group AB	29	0.02
SEK	1,557	Hexatronic Group AB	4	0.00
SEK	1,670	Hexpol AB	16	0.01
SEK	199	HMS Networks AB	9	0.01
SEK	1,346	Hufvudstaden AB 'A'	17	0.01
SEK	1,551	Husqvarna AB 'B'	8	0.01
SEK	2,074	Instalco AB	5	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	19,045	Kinnevik AB 'B'	167	0.13
SEK	489	Lindab International AB	10	0.01
SEK	384	Loomis AB	16	0.01
SEK	326	Medicover AB	9	0.01
SEK	2,625	MEKO AB	30	0.02
SEK	1,817	MIPS AB	85	0.06
SEK	7,514	Munters Group AB	109	0.08
SEK	528	Mycronic AB	11	0.01
SEK	962	NCAB Group AB	5	0.00
SEK	547	NCC AB 'B'	10	0.01
SEK	634	New Wave Group AB 'B'	8	0.01
SEK	604	Nordnet AB publ	16	0.01
SEK	1,218	Nyfosa AB	12	0.01
SEK	427	Pandox AB	7	0.00
SEK	836	Peab AB 'B'	7	0.00
SEK	1,208	Scandic Hotels Group AB	10	0.01
SEK	455	Sdiptech AB 'B'	10	0.01
SEK	475	Sectra AB 'B'	17	0.01
SEK	8,068	Sinch AB	23	0.02
SEK	3,737	SkiStar AB	61	0.05
SEK	3,617	SSAB AB 'B'	21	0.02
SEK	6,446	Storskogen Group AB 'B'	8	0.01
SEK	584	Sweco AB 'B'	10	0.01
SEK	4,166	SwedenCare AB	19	0.01
SEK	3,009	Thule Group AB	86	0.07
SEK	1,123	Truecaller AB 'B'	8	0.01
SEK	9,109	Vimian Group AB	38	0.03
SEK	151	Vitec Software Group AB	8	0.01
SEK	363	Vitrolife AB	5	0.00
SEK	2,942	Wallenstam AB 'B'	15	0.01
SEK	1,852	Wihlborgs Fastigheter AB	20	0.01
SEK	986	Xvivo Perfusion AB	29	0.02
SEK	342	Yubico AB^	5	0.00
		Total Sweden	**2,112**	**1.60**
		Switzerland (30 June 2024: 2.10%)		
CHF	445	Accelleron Industries AG	31	0.02
CHF	675	Adecco Group AG RegS	20	0.01
CHF	215	Allreal Holding AG RegS	50	0.04
CHF	23	ALSO Holding AG RegS	8	0.01
CHF	77	Aryzta AG	8	0.01
CHF	100	Bachem Holding AG	7	0.00
CHF	253	Belimo Holding AG RegS	257	0.19
CHF	36	Bucher Industries AG RegS	18	0.01
CHF	15	Burckhardt Compression Holding AG	12	0.01
CHF	2,476	Cembra Money Bank AG	310	0.24
CHF	764	Clariant AG RegS	8	0.01
CHF	26	Comet Holding AG RegS	8	0.01
USD	348	CRISPR Therapeutics AG^	17	0.01
CHF	33	Daetwyler Holding AG	5	0.00
CHF	166	DKSH Holding AG	13	0.01
CHF	14	dormakaba Holding AG	13	0.01
CHF	431	EFG International AG	8	0.01
CHF	12	Emmi AG RegS	12	0.01
CHF	83	Flughafen Zurich AG RegS	24	0.02
CHF	9	Forbo Holding AG RegS	9	0.01
CHF	4,049	Galenica AG^	442	0.34
CHF	382	Georg Fischer AG RegS^	31	0.02
CHF	76	Huber + Suhner AG RegS	8	0.01

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	62	Implenia AG RegS	4	0.00
CHF	125	Inficon Holding AG RegS^	17	0.01
CHF	9	Interroll Holding AG RegS	22	0.02
CHF	36	Kardex Holding AG RegS	13	0.01
CHF	775	Kuros Biosciences AG RegS	27	0.02
CHF	1,274	Landis + Gyr Group AG	89	0.07
CHF	10	LEM Holding SA RegS	11	0.01
CHF	33	Medacta Group SA	6	0.00
CHF	10	Metall Zug AG RegS 'B'	13	0.01
CHF	598	Mobimo Holding AG RegS	244	0.19
CHF	1,905	OC Oerlikon Corp AG Pfaffikon RegS	9	0.01
CHF	2,525	PSP Swiss Property AG RegS	463	0.35
CHF	90	SFS Group AG	12	0.01
CHF	690	Siegfried Holding AG RegS	77	0.06
CHF	697	SKAN Group AG	63	0.05
CHF	536	Softwareone Holding AG^	5	0.00
CHF	430	Sulzer AG RegS	77	0.06
CHF	455	Swissquote Group Holding SA RegS	257	0.19
CHF	1,053	Tecan Group AG RegS	214	0.16
USD	3,086	Transocean Ltd	8	0.01
CHF	38	Valiant Holding AG RegS	6	0.00
CHF	152	Vontobel Holding AG RegS	12	0.01
CHF	230	Ypsomed Holding AG RegS	122	0.09
		Total Switzerland	**3,090**	**2.35**
		United Kingdom (30 June 2024: 6.24%)		
GBP	220	4imprint Group Plc	11	0.01
GBP	1,458	AB Dynamics Plc	34	0.03
GBP	7,906	Aberdeen Group Plc	20	0.02
GBP	993	Advanced Medical Solutions Group Plc	3	0.00
GBP	6,067	Airtel Africa Plc	15	0.01
GBP	9,510	AO World Plc	13	0.01
GBP	2,054	Ashmore Group Plc	4	0.00
GBP	1,029	Ashtead Technology Holdings Plc	6	0.00
GBP	1,550	ASOS Plc	6	0.00
GBP	31,662	Assura Plc (REIT)	22	0.02
GBP	981	Auction Technology Group Plc^	6	0.00
GBP	2,467	Balfour Beatty Plc	18	0.01
GBP	2,933	Beazley Plc	38	0.03
GBP	503	Bellway Plc	20	0.02
GBP	3,479	Berkeley Group Holdings Plc	184	0.14
GBP	766	Big Yellow Group Plc (REIT)	11	0.01
GBP	1,448	Breedon Group Plc	8	0.01
GBP	45,595	British Land Co Plc (REIT)	235	0.18
GBP	7,985	Burberry Group Plc	129	0.10
GBP	768	Carnival Plc^	19	0.01
GBP	399	Computacenter Plc	13	0.01
GBP	83,946	ConvaTec Group Plc	332	0.25
GBP	222	Cranswick Plc	16	0.01
GBP	7,623	Currys Plc^	13	0.01
USD	872	Cushman & Wakefield Plc	10	0.01
GBP	1,088	CVS Group Plc	19	0.01
GBP	7,174	Deliveroo Plc	17	0.01
GBP	8,241	Derwent London Plc (REIT)	234	0.18
GBP	5,389	Diploma Plc	361	0.27
GBP	43,283	Direct Line Insurance Group Plc	182	0.14
GBP	1,660	Domino's Pizza Group Plc^	6	0.00
GBP	25,704	Dr Martens Plc^	26	0.02
GBP	2,332	Drax Group Plc	22	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	1,104	Dunelm Group Plc	18	0.01
GBP	2,044	easyJet Plc	15	0.01
GBP	2,019	Electrocomponents Plc	16	0.01
GBP	820	Endeavour Mining Plc	25	0.02
GBP	11,292	Energean Plc^	141	0.11
GBP	507	Fevertree Drinks Plc^	6	0.00
GBP	22,113	Firstgroup Plc	70	0.05
GBP	289	Frasers Group Plc	3	0.00
GBP	1,004	Future Plc	10	0.01
GBP	139	Games Workshop Group Plc	31	0.02
GBP	370	Gamma Communications Plc	6	0.00
USD	6,874	Gates Industrial Corp Plc	158	0.12
GBP	1,963	GB Group Plc^	6	0.00
GBP	3,593	Genuit Group Plc	19	0.01
GBP	311	Genus Plc	9	0.01
GBP	2,971	Grainger Plc	9	0.01
GBP	17,352	Great Portland Estates Plc (REIT)	85	0.07
GBP	390	Greggs Plc^	10	0.01
GBP	4,048	Hammerson Plc (REIT)^	17	0.01
GBP	3,146	Harbour Energy Plc	8	0.01
GBP	7,974	Hays Plc	8	0.01
GBP	56,661	Helios Towers Plc	94	0.07
GBP	337	Hill & Smith Plc	8	0.01
GBP	14,491	Hollywood Bowl Group Plc	50	0.04
GBP	25,437	Howden Joinery Group Plc	298	0.23
GBP	2,226	Hunting Plc	9	0.01
GBP	1,504	IG Group Holdings Plc	22	0.02
GBP	1,100	IMI Plc	32	0.02
GBP	2,079	Inchcape Plc	21	0.02
GBP	442	Indivior Plc	7	0.01
GBP	1,097	IntegraFin Holdings Plc	5	0.00
GBP	9,175	Intermediate Capital Group Plc	242	0.18
GBP	37,637	Investec Plc^	281	0.21
GBP	82,785	IP Group Plc	59	0.05
GBP	155,670	ITV Plc^	176	0.13
GBP	944	JET2 Plc	24	0.02
GBP	26,834	John Wood Group Plc^/*	6	0.01
GBP	803	Johnson Matthey Plc	19	0.01
GBP	34,821	Jupiter Fund Management Plc	48	0.04
GBP	9,794	Just Group Plc	18	0.01
GBP	549	Kainos Group Plc	6	0.00
GBP	339	Keller Group Plc	7	0.01
GBP	5,543	Kier Group Plc	16	0.01
GBP	1,213	Lion Finance Group Plc	118	0.09
USD	265	LivaNova Plc	12	0.01
GBP	15,873	LondonMetric Property Plc (REIT)^	44	0.03
GBP	19,225	Marshalls Plc	71	0.05
GBP	18,005	ME Group International Plc	57	0.04
GBP	1,658	Michael Page International Plc^	6	0.00
GBP	5,413	Mitie Group Plc	10	0.01
GBP	28,347	Moonpig Group Plc^	87	0.07
GBP	1,096	Morgan Crucible Co Plc	3	0.00
GBP	428	Morgan Sindall Group Plc	27	0.02
GBP	4,523	NCC Group Plc	9	0.01
GBP	6,566	Ninety One Plc	17	0.01
USD	455	Noble Corp Plc	12	0.01
GBP	7,592	Ocado Group Plc	24	0.02
GBP	46,214	Oxford Nanopore Technologies Plc^	87	0.07
GBP	844	Paragon Group of Cos Plc	11	0.01

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	1,302	Pennon Group Plc^	9	0.01
GBP	1,364	Persimmon Plc	24	0.02
GBP	8,586	Pets at Home Group Plc	31	0.02
GBP	6,420	Premier Foods Plc^	18	0.01
GBP	6,504	Primary Health Properties Plc (REIT)^	9	0.01
GBP	8,837	Quilter Plc	19	0.01
GBP	4,431	Rathbone Brothers Plc^	105	0.08
GBP	209	Renishaw Plc^	8	0.01
GBP	3,376	Rightmove Plc	36	0.03
GBP	67,947	Rotork Plc	299	0.23
GBP	1,505	RWS Holdings Plc^	2	0.00
GBP	12,065	Safestore Holdings Plc (REIT)	117	0.09
GBP	1,026	Savills Plc	14	0.01
USD	5,541	Sensata Technologies Holding Plc	167	0.13
GBP	4,689	Serco Group Plc	13	0.01
GBP	22,712	Serica Energy Plc	50	0.04
GBP	6,458	Shaftesbury Capital Plc (REIT)	14	0.01
GBP	513	Softcat Plc	12	0.01
GBP	517	Spectris Plc^	27	0.02
GBP	6,054	Spirent Communications Plc	16	0.01
GBP	2,889	SSP Group Plc	7	0.01
GBP	13,751	St James's Place Plc	223	0.17
GBP	601	SThree Plc	2	0.00
GBP	16,507	Tate & Lyle Plc	117	0.09
GBP	14,946	Taylor Wimpey Plc	24	0.02
GBP	1,604	TBC Bank Group Plc	102	0.08
USD	14,461	TechnipFMC Plc	498	0.38
GBP	740	Telecom Plus Plc	20	0.02
DKK	248	TORM Plc 'A'^	4	0.00
GBP	10,013	Trainline Plc	38	0.03
GBP	1,439	Travis Perkins Plc	12	0.01
GBP	35,160	Tritax Big Box Plc (REIT)	71	0.05
USD	801	Tronox Holdings Plc	4	0.00
GBP	8,410	Trustpilot Group Plc	28	0.02
GBP	1,659	UNITE Group Plc (REIT)	19	0.01
GBP	302	Victrex Plc	3	0.00
GBP	1,509	Vistry Group Plc	13	0.01
GBP	1,146	Volution Group Plc	9	0.01
GBP	12,583	Watches of Switzerland Group Plc	71	0.05
GBP	1,080	Weir Group Plc	37	0.03
GBP	9,683	WH Smith Plc	145	0.11
GBP	4,931	YouGov Plc	25	0.02
GBP	18,825	Zigup Plc	92	0.07
		Total United Kingdom	**7,320**	**5.56**
		United States (30 June 2024: 55.07%)		
USD	419	10X Genomics Inc 'A'	5	0.00
USD	76	1st Source Corp	5	0.00
USD	7,193	89bio Inc	71	0.05
USD	406	A O Smith Corp	27	0.02
USD	594	A10 Networks Inc	12	0.01
USD	1,944	AAON Inc^	143	0.11
USD	1,462	Abercrombie & Fitch Co 'A'	121	0.09
USD	235	ABM Industries Inc	11	0.01
USD	3,220	Acadia Healthcare Co Inc	73	0.06
USD	284	ACADIA Pharmaceuticals Inc	6	0.00
USD	426	Acadia Realty Trust (REIT)	8	0.01
USD	475	Acadian Asset Management Inc	17	0.01
USD	978	Accel Entertainment Inc	12	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	5,135	ACI Worldwide Inc	236	0.18
USD	289	ACM Research Inc 'A'	7	0.01
USD	1,534	Acuity Inc	458	0.35
USD	133	Acushnet Holdings Corp	10	0.01
USD	780	ACV Auctions Inc 'A'	13	0.01
USD	824	AdaptHealth Corp	8	0.01
USD	78	Addus HomeCare Corp	9	0.01
USD	2,143	Adeia Inc	30	0.02
USD	787	ADMA Biologics Inc	14	0.01
USD	27,837	ADT Inc	236	0.18
USD	175	Adtalem Global Education Inc	22	0.02
USD	233	Advance Auto Parts Inc	11	0.01
USD	1,891	Advanced Drainage Systems Inc^	217	0.16
USD	2,294	Advanced Energy Industries Inc	304	0.23
USD	173	AdvanSix Inc	4	0.00
USD	167	Affiliated Managers Group Inc	33	0.02
USD	3,174	Affirm Holdings Inc	219	0.17
USD	234	AGCO Corp^	24	0.02
USD	2,971	agilon health Inc	7	0.01
USD	223	Agilysys Inc^	26	0.02
USD	98	Agios Pharmaceuticals Inc	3	0.00
USD	15,022	AGNC Investment Corp (REIT)	138	0.10
USD	420	Agree Realty Corp (REIT)	31	0.02
USD	3,017	Air Lease Corp	176	0.13
USD	240	Akero Therapeutics Inc	13	0.01
USD	524	Alamo Group Inc	114	0.09
USD	170	Alarm.com Holdings Inc	10	0.01
USD	2,631	Alaska Air Group Inc	130	0.10
USD	1,402	Albemarle Corp^	88	0.07
USD	225	Alexander & Baldwin Inc (REIT)	4	0.00
USD	2,298	Alight Inc 'A'	13	0.01
USD	3,336	Alignment Healthcare Inc	47	0.04
USD	243	Alkami Technology Inc^	7	0.01
USD	547	Allegro MicroSystems Inc	19	0.01
USD	929	Ally Financial Inc	36	0.03
USD	650	Alphatec Holdings Inc	7	0.01
USD	1,058	Altice USA Inc 'A'	2	0.00
USD	1,607	Amalgamated Financial Corp	50	0.04
USD	80	A-Mark Precious Metals Inc	2	0.00
USD	4,512	AMC Entertainment Holdings Inc 'A'	14	0.01
USD	487	Amedisys Inc	48	0.04
USD	353	Amerant Bancorp Inc	6	0.00
USD	134	Ameresco Inc 'A'	2	0.00
USD	754	American Airlines Group Inc	8	0.01
USD	232	American Assets Trust Inc (REIT)	5	0.00
USD	2,404	American Eagle Outfitters Inc	23	0.02
USD	638	American Healthcare Inc (REIT)^	23	0.02
USD	211	American States Water Co	16	0.01
USD	857	American Superconductor Corp	31	0.02
USD	156	American Woodmark Corp	8	0.01
USD	1,271	Americold Realty Trust Inc (REIT)	21	0.02
USD	293	Ameris Bancorp	19	0.01
USD	1,123	Amicus Therapeutics Inc	6	0.00
USD	679	Amkor Technology Inc	14	0.01
USD	3,111	AMN Healthcare Services Inc	64	0.05
USD	965	Amneal Pharmaceuticals Inc	8	0.01
USD	170	Amphastar Pharmaceuticals Inc	4	0.00
USD	847	Amplitude Inc 'A'	11	0.01
USD	197	AnaptysBio Inc^	4	0.00

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,489	Anavex Life Sciences Corp	14	0.01
USD	2,668	Andersons Inc	98	0.07
USD	207	Angi Inc	3	0.00
USD	134	Anterix Inc	3	0.00
USD	15,727	Antero Midstream Corp	298	0.23
USD	1,615	Apartment Investment and Management Co (REIT) 'A'	14	0.01
USD	413	Apellis Pharmaceuticals Inc	7	0.01
USD	776	API Group Corp	40	0.03
USD	100	Apogee Enterprises Inc	4	0.00
USD	153	Apogee Therapeutics Inc	7	0.01
USD	938	Apollo Commercial Real Estate Finance Inc (REIT)	9	0.01
USD	275	Appfolio Inc 'A'	63	0.05
USD	323	Appian Corp 'A'	10	0.01
USD	1,296	Apple Hospitality Inc (REIT)	15	0.01
USD	2,248	Applied Digital Corp	23	0.02
USD	179	Applied Industrial Technologies Inc	42	0.03
USD	285	Applied Optoelectronics Inc	7	0.01
USD	197	AptarGroup Inc	31	0.02
USD	2,069	Aramark	87	0.07
USD	598	ArcBest Corp	46	0.03
USD	154	Arcellx Inc	10	0.01
USD	4,671	Archer Aviation Inc 'A'	51	0.04
USD	8,515	Archrock Inc	211	0.16
USD	1,475	Arcosa Inc	128	0.10
USD	1,720	Arcutis Biotherapeutics Inc	24	0.02
USD	1,020	Ardelyx Inc	4	0.00
USD	175	Argan Inc	39	0.03
USD	2,589	Arlo Technologies Inc	44	0.03
USD	742	Armada Hoffler Properties Inc (REIT)	5	0.00
USD	2,190	Armstrong World Industries Inc	356	0.27
USD	7,007	Array Technologies Inc	41	0.03
USD	207	Arrow Electronics Inc	26	0.02
USD	1,793	Arrowhead Pharmaceuticals Inc	28	0.02
USD	170	Artisan Partners Asset Management Inc 'A'	8	0.01
USD	3,053	Artivion Inc	95	0.07
USD	2,543	Arvinas Inc^	19	0.01
USD	2,604	Asana Inc 'A'	35	0.03
USD	117	Asbury Automotive Group Inc	28	0.02
USD	219	ASGN Inc	11	0.01
USD	208	Ashland Inc	10	0.01
USD	617	Aspen Aerogels Inc	4	0.00
USD	3,030	Associated Banc-Corp	74	0.06
USD	937	Assurant Inc	185	0.14
USD	2,503	AST SpaceMobile Inc^	117	0.09
USD	1,529	Astera Labs Inc	138	0.10
USD	264	Astrana Health Inc^	7	0.01
USD	2,560	ATI Inc	221	0.17
USD	1,776	Atkore Inc	125	0.09
USD	182	Atlanta Braves Holdings Inc 'C'	9	0.01
USD	1,990	Atlantic Union Bankshares Corp	62	0.05
USD	283	Atmus Filtration Technologies Inc	10	0.01
USD	2,247	AtriCure Inc	74	0.06
USD	14,110	Aurora Innovation Inc	74	0.06
USD	322	Autoliv Inc	36	0.03
USD	140	AutoNation Inc	28	0.02
USD	492	AvePoint Inc	10	0.01
USD	1,095	Avidity Biosciences Inc^	31	0.02
USD	767	AvidXchange Holdings Inc	8	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	438	Avient Corp	14	0.01
USD	527	Avis Budget Group Inc	89	0.07
USD	1,952	Avista Corp	74	0.06
USD	459	Avnet Inc	24	0.02
USD	166	Axcelis Technologies Inc	12	0.01
USD	124	Axos Financial Inc	9	0.01
USD	146	Axsome Therapeutics Inc	15	0.01
USD	3,392	Azenta Inc^	104	0.08
USD	1,395	AZZ Inc	132	0.10
USD	302	B&G Foods Inc^	1	0.00
USD	1,870	Badger Meter Inc	458	0.35
USD	790	Balchem Corp	126	0.10
USD	2,037	Baldwin Insurance Group Inc^	87	0.07
USD	1,366	Banc of California Inc	19	0.01
USD	89	BancFirst Corp	11	0.01
USD	1,787	Bancorp Inc	102	0.08
USD	78	Bank First Corp	9	0.01
USD	554	Bank of Hawaii Corp	37	0.03
USD	2,869	Bank OZK	135	0.10
USD	1,049	BankUnited Inc	37	0.03
USD	2,600	Banner Corp	167	0.13
USD	197	Barrett Business Services Inc	8	0.01
USD	3,587	Bath & Body Works Inc	107	0.08
USD	483	Beam Therapeutics Inc	8	0.01
USD	2,956	Belden Inc^	342	0.26
USD	502	BellRing Brands Inc	29	0.02
USD	306	Benchmark Electronics Inc	12	0.01
USD	2,008	Berkshire Hills Bancorp Inc	50	0.04
USD	1,411	BGC Group Inc 'A'	14	0.01
USD	1,178	BILL Holdings Inc	55	0.04
USD	1,126	BioCryst Pharmaceuticals Inc	10	0.01
USD	158	BioLife Solutions Inc	3	0.00
USD	67	Bio-Rad Laboratories Inc 'A'	16	0.01
USD	2,798	Bio-Techne Corp	144	0.11
USD	1,731	Bioventus Inc 'A'	11	0.01
USD	1,660	BJ's Wholesale Club Holdings Inc	179	0.14
USD	2,153	Blackbaud Inc	138	0.10
USD	1,081	BlackLine Inc	61	0.05
USD	955	Blackstone Mortgage Trust Inc (REIT) 'A'	18	0.01
USD	2,929	Bloom Energy Corp 'A'	70	0.05
USD	693	Bloomin' Brands Inc	6	0.00
USD	216	Blue Bird Corp	9	0.01
USD	2,597	Blue Owl Capital Inc	50	0.04
USD	68	BlueLinx Holdings Inc	5	0.00
USD	251	Blueprint Medicines Corp	32	0.02
USD	191	Boise Cascade Co	17	0.01
USD	98	BOK Financial Corp	10	0.01
USD	493	Boot Barn Holdings Inc	75	0.06
USD	1,046	BorgWarner Inc	35	0.03
USD	50	Boston Beer Co Inc 'A'	10	0.01
USD	4,182	Box Inc 'A'	143	0.11
USD	301	Boyd Gaming Corp	24	0.02
USD	1,148	Brady Corp 'A'	78	0.06
USD	14,097	Brandywine Realty Trust (REIT)	60	0.05
USD	297	Braze Inc 'A'	8	0.01
USD	598	Bridgebio Pharma Inc	26	0.02
USD	2,936	Bright Horizons Family Solutions Inc	363	0.28
USD	355	Brighthouse Financial Inc	19	0.01
USD	342	BrightSpring Health Services Inc	8	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,106	Brinker International Inc^	199	0.15
USD	184	Brink's Co	16	0.01
USD	1,252	Brixmor Property Group Inc (REIT)	33	0.02
USD	702	Broadstone Net Lease Inc (REIT)	11	0.01
USD	1,813	Brookdale Senior Living Inc	13	0.01
USD	862	Brookline Bancorp Inc	9	0.01
USD	713	Bruker Corp	29	0.02
USD	276	Brunswick Corp	15	0.01
USD	165	Buckle Inc	7	0.01
USD	116	Burke & Herbert Financial Services Corp	7	0.01
USD	390	Business First Bancshares Inc	10	0.01
USD	113	Byline Bancorp Inc	3	0.00
USD	618	C3.ai Inc 'A'	15	0.01
USD	383	Cable One Inc	52	0.04
USD	235	Cabot Corp	18	0.01
USD	274	CACI International Inc 'A'	131	0.10
USD	2,156	Cactus Inc 'A'^	94	0.07
USD	2,528	Cadence Bank	81	0.06
USD	199	Cadre Holdings Inc	6	0.00
USD	4,721	Caesars Entertainment Inc	134	0.10
USD	856	Caleres Inc	10	0.01
USD	277	California Water Service Group	13	0.01
USD	2,598	Calix Inc	138	0.10
USD	239	Cal-Maine Foods Inc	24	0.02
USD	430	Calumet Inc	7	0.01
USD	1,460	Camden National Corp	59	0.04
USD	395	Camping World Holdings Inc 'A'	7	0.01
USD	599	Cannae Holdings Inc^	12	0.01
USD	626	Cantaloupe Inc	7	0.01
USD	2,786	CareDx Inc	54	0.04
USD	907	CareTrust Inc (REIT)	28	0.02
USD	396	Cargurus Inc	13	0.01
USD	2,380	CarMax Inc	160	0.12
USD	973	Carpenter Technology Corp	269	0.20
USD	440	Cars.com Inc	5	0.00
USD	2,159	Carter's Inc	65	0.05
USD	232	Casella Waste Systems Inc 'A'	27	0.02
USD	2,196	Castle Biosciences Inc	45	0.03
USD	2,801	Catalyst Pharmaceuticals Inc	61	0.05
USD	96	Cathay General Bancorp	4	0.00
USD	565	Cava Group Inc^	48	0.04
USD	36	Cavco Industries Inc	16	0.01
USD	140	CBIZ Inc	10	0.01
USD	1,397	CCC Intelligent Solutions Holdings Inc	13	0.01
USD	728	CECO Environmental Corp^	21	0.02
USD	1,770	Celldex Therapeutics Inc	36	0.03
USD	1,534	Celsius Holdings Inc	71	0.05
USD	209	Centerspace (REIT)	13	0.01
USD	417	Central Garden & Pet Co 'A'	13	0.01
USD	1,346	Central Pacific Financial Corp	38	0.03
USD	178	Centrus Energy Corp 'A'	33	0.02
USD	354	Century Aluminum Co	6	0.00
USD	182	Century Communities Inc	10	0.01
USD	441	Certara Inc	5	0.00
USD	252	Champion Homes Inc	16	0.01
USD	4,192	ChampionX Corp	104	0.08
USD	1,146	Charles River Laboratories International Inc	174	0.13
USD	750	Chart Industries Inc	123	0.09
USD	292	Cheesecake Factory Inc	18	0.01
USD	188	Chefs' Warehouse Inc	12	0.01
USD	81	Chemed Corp	39	0.03
USD	786	Chemours Co	9	0.01
USD	200	Chesapeake Utilities Corp^	24	0.02
USD	1,931	Chewy Inc 'A'	82	0.06
USD	325	Chimera Investment Corp (REIT)	5	0.00
USD	401	Chinook Therapeutics Inc*/×	-	0.00
USD	1,406	Choice Hotels International Inc^	178	0.14
USD	279	Churchill Downs Inc	28	0.02
USD	2,856	Ciena Corp	232	0.18
USD	447	CinCor Pharma Inc*	2	0.00
USD	3,698	Cinemark Holdings Inc	112	0.08
USD	1,223	Cipher Mining Inc	6	0.00
USD	1,716	Cirrus Logic Inc	179	0.14
USD	64	City Holding Co	8	0.01
USD	216	Clean Harbors Inc	50	0.04
USD	807	Cleanspark Inc	9	0.01
USD	13,180	Clear Channel Outdoor Holdings Inc	15	0.01
USD	502	Clear Secure Inc 'A'	14	0.01
USD	1,718	Clearwater Analytics Holdings Inc 'A'	38	0.03
USD	520	Clearway Energy Inc 'A'	16	0.01
USD	4,567	Clearway Energy Inc 'C'	146	0.11
USD	2,081	Cleveland-Cliffs Inc^	16	0.01
USD	1,659	Clover Health Investments Corp	5	0.00
USD	8,464	CNO Financial Group Inc	327	0.25
USD	105	Coastal Financial Corp	10	0.01
USD	241	Coca-Cola Consolidated Inc	27	0.02
USD	2,744	Coeur Mining Inc	24	0.02
USD	667	Cogent Biosciences Inc^	5	0.00
USD	1,740	Cogent Communications Holdings Inc	84	0.06
USD	755	Cognex Corp	24	0.02
USD	116	Cohen & Steers Inc	9	0.01
USD	2,268	Coherent Corp	202	0.15
USD	193	Cohu Inc	4	0.00
USD	329	Collegium Pharmaceutical Inc^	10	0.01
USD	957	Columbia Banking System Inc	22	0.02
USD	139	Columbia Financial Inc	2	0.00
USD	154	Columbia Sportswear Co	9	0.01
USD	1,688	Comerica Inc	101	0.08
USD	935	Comfort Systems USA Inc	501	0.38
USD	438	Commerce Bancshares Inc	27	0.02
USD	3,234	Commercial Metals Co	158	0.12
USD	11,307	CommScope Holding Co Inc	94	0.07
USD	122	Community Financial System Inc	7	0.01
USD	2,262	Community Healthcare Trust Inc (REIT)	38	0.03
USD	142	Community Trust Bancorp Inc	8	0.01
USD	1,305	Commvault Systems Inc	228	0.17
USD	478	Compass Diversified Holdings	3	0.00
USD	1,705	Compass Inc 'A'	11	0.01
USD	402	Compass Minerals International Inc	8	0.01
USD	534	Concentra Group Holdings Parent Inc	11	0.01
USD	222	Concentrix Corp	12	0.01
USD	5,185	Confluent Inc 'A'	129	0.10
USD	144	CONMED Corp	8	0.01
USD	302	ConnectOne Bancorp Inc	7	0.01
USD	205	Construction Partners Inc 'A'	22	0.02
USD	8,853	COPT Defense Properties (REIT)	244	0.19
USD	867	Corcept Therapeutics Inc	64	0.05
USD	4,429	Core & Main Inc 'A'^	267	0.20

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,958	Core Laboratories Inc^	46	0.03
USD	855	Core Scientific Inc^	15	0.01
USD	1,201	CorMedix Inc	15	0.01
USD	337	CorVel Corp	35	0.03
USD	1,865	Coty Inc 'A'	9	0.01
USD	404	Couchbase Inc	10	0.01
USD	6,680	Coursera Inc	59	0.04
USD	3,585	Cousins Properties Inc (REIT)	108	0.08
USD	45	CRA International Inc	8	0.01
USD	113	Cracker Barrel Old Country Store Inc	7	0.01
USD	1,115	Crane Co	212	0.16
USD	195	Crane NXT Co	11	0.01
USD	1,601	Crawford & Co 'A'	17	0.01
USD	21	Credit Acceptance Corp	11	0.01
USD	1,549	Cricut Inc 'A'	10	0.01
USD	2,901	Crinetics Pharmaceuticals Inc	83	0.06
USD	1,599	Crocs Inc	162	0.12
USD	379	Cross Country Healthcare Inc	5	0.00
USD	2,421	CSG Systems International Inc	158	0.12
USD	69	CSW Industrials Inc	20	0.02
USD	1,055	CTS Corp	45	0.03
USD	919	CubeSmart (REIT)	39	0.03
USD	243	Cullen / Frost Bankers Inc^	31	0.02
USD	466	Cullinan Therapeutics Inc	4	0.00
USD	538	Curbline Properties Corp (REIT)	12	0.01
USD	608	Curtiss-Wright Corp	297	0.23
USD	168	Customers Bancorp Inc	10	0.01
USD	2,816	CVB Financial Corp	56	0.04
USD	3,652	Cytokinetics Inc^	121	0.09
USD	702	Dana Inc	12	0.01
USD	4,971	Darling Ingredients Inc	189	0.14
USD	1,646	Dave & Buster's Entertainment Inc	50	0.04
USD	3,101	Dayforce Inc	172	0.13
USD	406	Delek US Holdings Inc	9	0.01
USD	755	Deluxe Corp	12	0.01
USD	780	Denali Therapeutics Inc^	11	0.01
USD	992	DENTSPLY SIRONA Inc	16	0.01
USD	863	DiamondRock Hospitality Co (REIT)	7	0.01
USD	1,365	Digi International Inc	48	0.04
USD	913	DigitalBridge Group Inc^	9	0.01
USD	296	DigitalOcean Holdings Inc^	8	0.01
USD	21	Dillard's Inc 'A'	9	0.01
USD	313	Dime Community Bancshares Inc	8	0.01
USD	231	Diodes Inc	12	0.01
USD	69	Disc Medicine Inc	4	0.00
USD	568	DNOW Inc	8	0.01
USD	1,638	Dolby Laboratories Inc 'A'	122	0.09
USD	3,426	Donaldson Co Inc^	238	0.18
USD	1,618	Donnelley Financial Solutions Inc^	100	0.08
USD	164	Dorman Products Inc	20	0.01
USD	6,734	DoubleVerify Holdings Inc	101	0.08
USD	495	Doximity Inc 'A'	30	0.02
USD	428	Driven Brands Holdings Inc^	8	0.01
USD	7,819	Dropbox Inc 'A'	224	0.17
USD	7,901	DTE Midstream LLC^	868	0.66
USD	1,286	Dun & Bradstreet Holdings Inc	12	0.01
USD	458	Duolingo Inc	188	0.14
USD	467	Dutch Bros Inc 'A'	32	0.02
USD	4,837	D-Wave Quantum Inc	71	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,877	DXC Technology Co	59	0.04
USD	151	Dycom Industries Inc	37	0.03
USD	617	Dynavax Technologies Corp^	6	0.00
USD	401	Dyne Therapeutics Inc	4	0.00
USD	13,554	E2open Parent Holdings Inc	44	0.03
USD	246	Eagle Bancorp Inc	5	0.00
USD	167	Eagle Materials Inc	34	0.03
USD	4,370	East West Bancorp Inc	441	0.33
USD	2,219	Easterly Government Properties Inc (REIT)	49	0.04
USD	1,060	Eastern Bankshares Inc	16	0.01
USD	203	EastGroup Properties Inc (REIT)	34	0.03
USD	548	EchoStar Corp 'A'^	15	0.01
USD	335	Edgewell Personal Care Co	8	0.01
USD	908	Edgewise Therapeutics Inc	12	0.01
USD	19,096	Elanco Animal Health Inc^	273	0.21
USD	993	Element Solutions Inc	23	0.02
USD	593	elf Beauty Inc	74	0.06
USD	679	Ellington Financial Inc (REIT)^	9	0.01
USD	379	Elme Communities (REIT)	6	0.00
USD	4,539	Embecta Corp	44	0.03
USD	6,683	Empire State Realty Trust Inc (REIT) 'A'	54	0.04
USD	31	Employers Holdings Inc	1	0.00
USD	1,911	Encompass Health Corp^	234	0.18
USD	1,960	Encore Capital Group Inc	76	0.06
USD	349	Energizer Holdings Inc^	7	0.01
USD	4,735	Energy Recovery Inc	61	0.05
USD	4,462	Enerpac Tool Group Corp	181	0.14
USD	169	EnerSys	15	0.01
USD	1,946	Enliven Therapeutics Inc	39	0.03
USD	114	Enova International Inc	13	0.01
USD	1,348	Enovis Corp	42	0.03
USD	1,729	Enovix Corp	18	0.01
USD	2,760	Enphase Energy Inc	109	0.08
USD	1,176	Enpro Inc	225	0.17
USD	223	Ensign Group Inc^	34	0.03
USD	388	Enterprise Financial Services Corp	21	0.02
USD	794	Envista Holdings Corp	16	0.01
USD	500	EPAM Systems Inc	88	0.07
USD	415	ePlus Inc	30	0.02
USD	327	EPR Properties (REIT)	19	0.01
USD	219	Esab Corp	26	0.02
USD	2,133	ESCO Technologies Inc^	409	0.31
USD	873	Essential Properties Realty Trust Inc (REIT)	28	0.02
USD	1,378	Etsy Inc	69	0.05
USD	221	Euronet Worldwide Inc	22	0.02
USD	168	Evercore Inc 'A'	45	0.03
USD	7,257	Everi Holdings Inc	103	0.08
USD	884	Everus Construction Group Inc^	56	0.04
USD	459	Evolent Health Inc 'A'	5	0.00
USD	3,131	Exact Sciences Corp	166	0.13
USD	1,305	Excelerate Energy Inc 'A'^	38	0.03
USD	1,036	Exelixis Inc^	46	0.03
USD	8,155	ExlService Holdings Inc^	357	0.27
USD	636	eXp World Holdings Inc	6	0.00
USD	230	Exponent Inc	17	0.01
USD	3,097	Extreme Networks Inc	56	0.04
USD	454	Fastly Inc 'A'	3	0.00
USD	362	FB Financial Corp	16	0.01
USD	38	Federal Agricultural Mortgage Corp 'C'	7	0.01

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,680	Federal Realty Investment Trust (REIT)	255	0.19
USD	316	Federal Signal Corp	34	0.03
USD	526	Federated Hermes Inc	23	0.02
USD	6,381	First Advantage Corp	106	0.08
USD	426	First American Financial Corp	26	0.02
USD	215	First Bancorp / Southern Pines NC	9	0.01
USD	217	First Busey Corp	5	0.00
USD	509	First Commonwealth Financial Corp	8	0.01
USD	235	First Community Bankshares Inc	9	0.01
USD	444	First Financial Bancorp	11	0.01
USD	495	First Financial Bankshares Inc	18	0.01
USD	339	First Hawaiian Inc	8	0.01
USD	2,826	First Horizon Corp	60	0.05
USD	540	First Industrial Realty Trust Inc (REIT)	26	0.02
USD	4,496	First Interstate BancSystem Inc 'A'	130	0.10
USD	258	First Merchants Corp	10	0.01
USD	198	First Mid Bancshares Inc	7	0.01
USD	140	FirstCash Holdings Inc	19	0.01
USD	1,475	Five Below Inc	193	0.15
USD	1,892	Five9 Inc	50	0.04
USD	744	Flagstar Financial Inc	8	0.01
USD	588	Floor & Decor Holdings Inc 'A'^	45	0.03
USD	1,012	Flowers Foods Inc^	16	0.01
USD	4,654	Flowserve Corp	244	0.19
USD	995	Fluence Energy Inc	7	0.01
USD	626	Flywire Corp	7	0.01
USD	3,510	FMC Corp^	147	0.11
USD	1,426	FNB Corp	21	0.02
USD	1,992	Foot Locker Inc	49	0.04
USD	502	FormFactor Inc	17	0.01
USD	6,675	Fortrea Holdings Inc	33	0.02
USD	4,186	Fortune Brands Innovations Inc	216	0.16
USD	427	Forward Air Corp^	10	0.01
USD	388	Four Corners Property Trust Inc (REIT)	10	0.01
USD	182	Fox Factory Holding Corp	5	0.00
USD	2,675	Franklin Electric Co Inc	240	0.18
USD	559	Franklin Resources Inc	13	0.01
USD	79	Freedom Holding Corp	12	0.01
USD	2,038	Freshpet Inc	139	0.11
USD	672	Freshworks Inc 'A'	10	0.01
USD	4,893	Frontdoor Inc	288	0.22
USD	1,266	Frontier Communications Parent Inc	46	0.03
USD	977	FTI Consulting Inc	158	0.12
USD	1,584	Fulgent Genetics Inc	31	0.02
USD	3,636	Fulton Financial Corp	66	0.05
USD	7,203	GameStop Corp 'A'	176	0.13
USD	4,941	Gap Inc	108	0.08
USD	2,143	GATX Corp	329	0.25
USD	116	GeneDx Holdings Corp	11	0.01
USD	807	Generac Holdings Inc	116	0.09
USD	1,049	Gentex Corp^	23	0.02
USD	211	Gentherm Inc	6	0.00
USD	189	Genworth Financial Inc	1	0.00
USD	132	German American Bancorp Inc	5	0.00
USD	39,564	Geron Corp	56	0.04
USD	246	Getty Realty Corp (REIT)	7	0.01
USD	181	Gibraltar Industries Inc	11	0.01
USD	416	Ginkgo Bioworks Holdings Inc	5	0.00
USD	2,645	Gitlab Inc 'A'	119	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,571	Glacier Bancorp Inc^	283	0.21
USD	2,548	Glaukos Corp	263	0.20
USD	7,875	Global Business Travel Group I^	50	0.04
USD	950	Global Net Lease Inc (REIT)	7	0.01
USD	448	Globe Life Inc	56	0.04
USD	499	Globus Medical Inc 'A'	29	0.02
USD	239	GMS Inc	26	0.02
USD	5,042	Gogo Inc	74	0.06
USD	113	Goosehead Insurance Inc 'A'	12	0.01
USD	199	Gorman-Rupp Co	7	0.01
USD	11	Graham Holdings Co 'B'	10	0.01
USD	154	GRAIL Inc	8	0.01
USD	139	Grand Canyon Education Inc	26	0.02
USD	1,027	Granite Construction Inc	96	0.07
USD	1,284	Graphic Packaging Holding Co	27	0.02
USD	2,136	Great Lakes Dredge & Dock Corp	26	0.02
USD	117	Green Brick Partners Inc	7	0.01
USD	575	Greenbrier Cos Inc	26	0.02
USD	33	Greif Inc 'A'	2	0.00
USD	200	Greif Inc 'B'	14	0.01
USD	491	Grid Dynamics Holdings Inc	6	0.00
USD	169	Griffon Corp	12	0.01
USD	4,347	Grocery Outlet Holding Corp	54	0.04
USD	225	Group 1 Automotive Inc	98	0.07
USD	2,479	Guardant Health Inc	129	0.10
USD	2,117	Guidewire Software Inc	498	0.38
USD	3,202	GXO Logistics Inc	156	0.12
USD	1,614	H&R Block Inc	89	0.07
USD	316	H2O America	16	0.01
USD	5,321	HA Sustainable Infrastructure Capital Inc	143	0.11
USD	1,854	Haemonetics Corp^	138	0.10
USD	976	Hagerty Inc 'A'	10	0.01
USD	544	Halozyme Therapeutics Inc^	28	0.02
USD	91	Hamilton Lane Inc 'A'	13	0.01
USD	265	Hancock Whitney Corp	15	0.01
USD	4,110	Hanesbrands Inc	19	0.01
USD	2,121	Hanmi Financial Corp	52	0.04
USD	59	Hanover Insurance Group Inc	10	0.01
USD	9,470	Harley-Davidson Inc^	224	0.17
USD	9,262	Harmonic Inc	88	0.07
USD	248	Harmony Biosciences Holdings Inc	8	0.01
USD	206	Harrow Inc	6	0.00
USD	2,608	Hasbro Inc	193	0.15
USD	706	Hawaiian Electric Industries Inc^	8	0.01
USD	109	Hawkins Inc	15	0.01
USD	2,809	Hayward Holdings Inc	39	0.03
USD	699	HB Fuller Co	42	0.03
USD	35	HCI Group Inc	5	0.00
USD	1,801	Healthcare Realty Trust Inc (REIT)^	29	0.02
USD	703	Healthcare Services Group Inc	11	0.01
USD	677	HealthEquity Inc	71	0.05
USD	247	HealthStream Inc	7	0.01
USD	9,693	Hecla Mining Co	58	0.04
USD	180	Heidrick & Struggles International Inc	8	0.01
USD	158	Helios Technologies Inc	5	0.00
USD	4,207	Helix Energy Solutions Group Inc	26	0.02
USD	482	Helmerich & Payne Inc	7	0.01
USD	548	Henry Schein Inc	40	0.03
USD	2,017	Herc Holdings Inc	266	0.20

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,026	Heritage Commerce Corp	10	0.01
USD	155	Heritage Financial Corp	4	0.00
USD	6,618	Hess Midstream LP 'A'	255	0.19
USD	1,213	Hexcel Corp	69	0.05
USD	677	HF Sinclair Corp	28	0.02
USD	785	Highwoods Properties Inc (REIT)	24	0.02
USD	855	Hillenbrand Inc	17	0.01
USD	794	Hillman Solutions Corp	6	0.00
USD	391	Hilton Grand Vacations Inc^	16	0.01
USD	2,691	Hims & Hers Health Inc	134	0.10
USD	411	HNI Corp	20	0.01
USD	1,016	Home BancShares Inc	29	0.02
USD	1,089	Hope Bancorp Inc	12	0.01
USD	97	Horace Mann Educators Corp	4	0.00
USD	3,396	Horizon Bancorp Inc	52	0.04
USD	6,210	Host Hotels & Resorts Inc (REIT)	95	0.07
USD	200	Houlihan Lokey Inc	36	0.03
USD	2,730	Howard Hughes Holdings Inc	184	0.14
USD	272	Hub Group Inc 'A'	9	0.01
USD	829	Huntsman Corp	9	0.01
USD	175	Huron Consulting Group Inc	24	0.02
USD	363	Hut 8 Corp	7	0.01
USD	388	IAC Inc	14	0.01
USD	358	Ibotta Inc 'A'	13	0.01
USD	100	ICF International Inc	8	0.01
USD	671	ICU Medical Inc	89	0.07
USD	492	Ideaya Biosciences Inc^	10	0.01
USD	142	IES Holdings Inc	42	0.03
USD	3,417	Immunome Inc^	32	0.02
USD	313	Immunovant Inc	5	0.00
USD	114	Impinj Inc^	13	0.01
USD	1,029	Independence Realty Trust Inc (REIT)	18	0.01
USD	104	Independent Bank Corp	7	0.01
USD	995	Independent Bank Corp	32	0.02
USD	954	Informatica Inc 'A'	23	0.02
USD	206	Ingevity Corp	9	0.01
USD	272	Ingredion Inc	37	0.03
USD	105	Innospec Inc	9	0.01
USD	117	Innovative Industrial Properties Inc (REIT)	6	0.00
USD	3,283	Innovex International Inc	51	0.04
USD	426	Innoviva Inc	9	0.01
USD	651	Insight Enterprises Inc	90	0.07
USD	2,432	Insmed Inc	245	0.19
USD	176	Insperity Inc	11	0.01
USD	140	Inspire Medical Systems Inc	18	0.01
USD	143	Installed Building Products Inc	26	0.02
USD	1,309	Intapp Inc	68	0.05
USD	163	Integer Holdings Corp	20	0.02
USD	2,726	Integra LifeSciences Holdings Corp	33	0.02
USD	767	Integral Ad Science Holding Corp	6	0.00
USD	3,679	Intellia Therapeutics Inc	35	0.03
USD	1,281	InterDigital Inc	287	0.22
USD	329	Interface Inc	7	0.01
USD	245	International Bancshares Corp	16	0.01
USD	89	Interparfums Inc	12	0.01
USD	7,345	Interpublic Group of Cos Inc	180	0.14
USD	1,588	Intuitive Machines Inc	17	0.01
USD	339	InvenTrust Properties Corp (REIT)	9	0.01
USD	5,638	Invesco Mortgage Capital Inc (REIT)	44	0.03
USD	518	Ionis Pharmaceuticals Inc	20	0.01
USD	3,303	IonQ Inc	142	0.11
USD	1,553	Iovance Biotherapeutics Inc^	3	0.00
USD	175	IPG Photonics Corp	12	0.01
USD	160	iRhythm Technologies Inc	25	0.02
USD	5,549	Iridium Communications Inc	167	0.13
USD	2,666	Itron Inc	351	0.27
USD	1,126	ITT Inc	177	0.13
USD	104	J & J Snack Foods Corp	12	0.01
USD	175	Jack in the Box Inc	3	0.00
USD	283	Jamf Holding Corp	3	0.00
USD	954	Janus International Group Inc	8	0.01
USD	945	Janux Therapeutics Inc	22	0.02
USD	246	JBG SMITH Properties (REIT)	4	0.00
USD	289	JBT Marel Corp	35	0.03
USD	630	Jefferies Financial Group Inc	34	0.03
USD	586	JELD-WEN Holding Inc	2	0.00
USD	1,027	Joby Aviation Inc	11	0.01
USD	205	John Wiley & Sons Inc 'A'	9	0.01
USD	747	Jones Lang LaSalle Inc	191	0.14
USD	48	Kadant Inc	15	0.01
USD	3,412	KB Home	181	0.14
USD	8,185	KBR Inc	392	0.30
USD	142	Kemper Corp	9	0.01
USD	978	Kennametal Inc	22	0.02
USD	142	Kforce Inc	6	0.00
USD	479	Kilroy Realty Corp (REIT)^	16	0.01
USD	2,170	KinderCare Learning Cos Inc^	22	0.02
USD	3,700	Kinetik Holdings Inc	163	0.12
USD	244	Kinsale Capital Group Inc	118	0.09
USD	66	Kirby Corp	7	0.01
USD	867	Kite Realty Group Trust (REIT)	20	0.01
USD	4,901	KKR Real Estate Finance Trust Inc (REIT)	43	0.03
USD	262	Klaviyo Inc 'A'	9	0.01
USD	829	Knife River Corp^	68	0.05
USD	848	Knight-Swift Transportation Holdings Inc	38	0.03
USD	444	Knowles Corp	8	0.01
USD	913	Kodiak Gas Services Inc	31	0.02
USD	2,925	Kohl's Corp	25	0.02
USD	1,953	Kontoor Brands Inc	129	0.10
USD	308	Koppers Holdings Inc	10	0.01
USD	203	Korn Ferry	15	0.01
USD	40,393	Kosmos Energy Ltd	69	0.05
USD	754	Krispy Kreme Inc	2	0.00
USD	81	Krystal Biotech Inc	11	0.01
USD	2,758	Kulicke & Soffa Industries Inc	95	0.07
USD	497	Kura Oncology Inc	3	0.00
USD	1,556	Kymera Therapeutics Inc^	68	0.05
USD	1,025	Kyndryl Holdings Inc	43	0.03
USD	700	Ladder Capital Corp (REIT)	8	0.01
USD	224	Lakeland Financial Corp	14	0.01
USD	399	Lamar Advertising Co (REIT) 'A'	48	0.04
USD	3,459	Lamb Weston Holdings Inc	179	0.14
USD	2,144	Landstar System Inc^	298	0.23
USD	788	Lantheus Holdings Inc^	65	0.05
USD	3,811	Lattice Semiconductor Corp	187	0.14
USD	595	Laureate Education Inc	14	0.01
USD	3,622	Lazard Inc	174	0.13
USD	193	La-Z-Boy Inc	7	0.01

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	105	LCI Industries	10	0.01
USD	161	Lear Corp	15	0.01
USD	745	Legalzoom.com Inc	7	0.01
USD	799	Leggett & Platt Inc	7	0.01
USD	88	LeMaitre Vascular Inc	7	0.01
USD	233	Lemonade Inc	10	0.01
USD	538	LendingClub Corp	6	0.00
USD	2,929	Levi Strauss & Co 'A'	54	0.04
USD	92	LGI Homes Inc	5	0.00
USD	544	Liberty Broadband Corp	54	0.04
USD	895	Liberty Energy Inc	10	0.01
USD	1,118	Life Time Group Holdings Inc	34	0.03
USD	300	Life360 Inc	20	0.02
USD	101	Ligand Pharmaceuticals Inc	11	0.01
USD	1,239	Light & Wonder Inc	119	0.09
USD	80	Limbach Holdings Inc	11	0.01
USD	438	Lincoln Electric Holdings Inc^	91	0.07
USD	344	Lincoln National Corp^	12	0.01
USD	794	Lindsay Corp	115	0.09
USD	976	Liquidia Corp	12	0.01
USD	733	Lithia Motors Inc	248	0.19
USD	381	Littelfuse Inc	86	0.07
USD	144	Live Oak Bancshares Inc	4	0.00
USD	463	LiveRamp Holdings Inc	15	0.01
USD	149	Loar Holdings Inc	13	0.01
USD	710	Louisiana-Pacific Corp	61	0.05
USD	210	LTC Properties Inc (REIT)	7	0.01
USD	52,375	Lucid Group Inc^	111	0.08
USD	20,887	Lumen Technologies Inc	91	0.07
USD	1,377	Lumentum Holdings Inc^	131	0.10
USD	1,393	LXP Industrial Trust (REIT)	12	0.01
USD	1,823	Lyft Inc 'A'	29	0.02
USD	138	M/I Homes Inc	15	0.01
USD	5,375	Macerich Co (REIT)	87	0.07
USD	480	MACOM Technology Solutions Holdings Inc	69	0.05
USD	11,292	Macy's Inc^	132	0.10
USD	229	Madison Square Garden Entertainment Corp	9	0.01
USD	71	Madison Square Garden Sports Corp	15	0.01
USD	59	Madrigal Pharmaceuticals Inc	18	0.01
USD	134	Magnera Corp	2	0.00
USD	913	Magnite Inc^	22	0.02
USD	833	Manhattan Associates Inc	165	0.13
USD	2,242	MannKind Corp	8	0.01
USD	156	ManpowerGroup Inc	6	0.00
USD	948	Maplebear Inc	43	0.03
USD	2,500	MARA Holdings Inc	39	0.03
USD	274	Marcus & Millichap Inc	8	0.01
USD	1,495	MarineMax Inc	38	0.03
USD	1,017	MarketAxess Holdings Inc	227	0.17
USD	3,301	Marqeta Inc 'A'	19	0.01
USD	180	Marriott Vacations Worldwide Corp^	13	0.01
USD	95	Marzetti Company	16	0.01
USD	188	Masimo Corp	32	0.02
USD	272	MasTec Inc	46	0.03
USD	767	Masterbrand Inc	8	0.01
USD	954	Match Group Inc	29	0.02
USD	114	Materion Corp	9	0.01
USD	49	Matson Inc	5	0.00
USD	1,371	Mattel Inc	27	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	360	Matthews International Corp 'A'	9	0.01
USD	277	Maximus Inc	19	0.01
USD	938	MaxLinear Inc	13	0.01
USD	1,550	McGrath RentCorp	180	0.14
USD	6,710	Medical Properties Trust Inc (REIT)^	29	0.02
USD	119	Medpace Holdings Inc	37	0.03
USD	167	Mercantile Bank Corp	8	0.01
USD	158	Merchants Bancorp	5	0.00
USD	167	Mercury General Corp	11	0.01
USD	1,287	Meridianlink Inc	21	0.02
USD	1,955	Merit Medical Systems Inc	183	0.14
USD	1,675	Meritage Homes Corp	112	0.08
USD	112	Metropolitan Bank Holding Corp	8	0.01
USD	1,282	MFA Financial Inc (REIT)	12	0.01
USD	7,581	MGIC Investment Corp	211	0.16
USD	790	MGM Resorts International	27	0.02
USD	224	Middleby Corp	32	0.02
USD	200	Middlesex Water Co	11	0.01
USD	289	MillerKnoll Inc	6	0.00
USD	435	Millrose Properties Inc (REIT)	12	0.01
USD	885	MiMedx Group Inc	5	0.00
USD	1,622	Minerals Technologies Inc	89	0.07
USD	7,799	Mirion Technologies Inc	168	0.13
USD	194	Mirum Pharmaceuticals Inc	10	0.01
USD	280	MKS Inc	28	0.02
USD	7,290	Moderna Inc	201	0.15
USD	1,271	Modine Manufacturing Co	125	0.09
USD	241	Mohawk Industries Inc	25	0.02
USD	350	Monro Inc	5	0.00
USD	388	Montrose Environmental Group Inc	9	0.01
USD	108	Morningstar Inc	34	0.03
USD	1,295	Mosaic Co	47	0.04
USD	1,752	MP Materials Corp	58	0.04
USD	268	Mr Cooper Group Inc	40	0.03
USD	614	MRC Global Inc	8	0.01
USD	155	MSA Safety Inc	26	0.02
USD	188	MSC Industrial Direct Co Inc 'A'	16	0.01
USD	453	Mueller Industries Inc	36	0.03
USD	13,014	Mueller Water Products Inc 'A'	313	0.24
USD	753	MYR Group Inc	137	0.10
USD	3,372	Myriad Genetics Inc	18	0.01
USD	3,016	N-able Inc	24	0.02
USD	151	Napco Security Technologies Inc	4	0.00
USD	132	National Bank Holdings Corp 'A'	5	0.00
USD	321	National Health Investors Inc (REIT)	23	0.02
USD	64	National HealthCare Corp	7	0.01
USD	310	National Storage Affiliates Trust (REIT)	10	0.01
USD	5,982	National Vision Holdings Inc	138	0.10
USD	892	Navient Corp	13	0.01
USD	407	NB Bancorp Inc	7	0.01
USD	216	NBT Bancorp Inc	9	0.01
USD	264	nCino Inc	7	0.01
USD	300	NCR Atleos Corp^	9	0.01
USD	2,572	NCR Voyix Corp	30	0.02
USD	139	Nelnet Inc 'A'	17	0.01
USD	900	Neogen Corp	4	0.00
USD	3,663	NeoGenomics Inc	27	0.02
USD	2,295	NETGEAR Inc	67	0.05
USD	503	NetScout Systems Inc	12	0.01

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	677	NETSTREIT Corp (REIT)	11	0.01
USD	5,029	New Fortress Energy Inc^	17	0.01
USD	2,305	New Jersey Resources Corp	103	0.08
USD	780	New York Times Co 'A'	44	0.03
USD	11,265	Newell Brands Inc^	61	0.05
USD	1,120	Newmark Group Inc 'A'	14	0.01
USD	33	NewMarket Corp	23	0.02
USD	186	Nexstar Media Group Inc	32	0.02
USD	1,070	NextDecade Corp	10	0.01
USD	3,683	NextNav Inc^	56	0.04
USD	2,592	NEXTracker Inc 'A'	141	0.11
USD	50	Nicolet Bankshares Inc	6	0.00
USD	319	NMI Holdings Inc	13	0.01
USD	740	NNN Inc (REIT)	32	0.02
USD	156	Northwest Natural Holding Co	6	0.00
USD	6,915	NOV Inc^	86	0.07
USD	1,176	Novavax Inc	7	0.01
USD	730	Nurix Therapeutics Inc	8	0.01
USD	1,265	NuScale Power Corp	50	0.04
USD	201	Nuvalent Inc 'A'	15	0.01
USD	4,220	Nuvation Bio Inc^	8	0.01
USD	365	NV5 Global Inc	8	0.01
USD	572	OceanFirst Financial Corp	10	0.01
USD	915	Ocular Therapeutix Inc	8	0.01
USD	367	ODP Corp	7	0.01
USD	842	O-I Glass Inc	12	0.01
USD	207	Oklo Inc	12	0.01
USD	1,708	Old National Bancorp^	36	0.03
USD	481	Old Republic International Corp	18	0.01
USD	444	Old Second Bancorp Inc	8	0.01
USD	1,339	Ollie's Bargain Outlet Holdings Inc^	176	0.13
USD	1,623	Olo Inc 'A'	14	0.01
USD	1,107	Omega Healthcare Investors Inc (REIT)	41	0.03
USD	14	Omniab Inc 12.5 Earnout*/×	-	0.00
USD	14	Omniab Inc 15.00 Earnout*/×	-	0.00
USD	2,123	Omnicell Inc	62	0.05
USD	4,098	ONE Gas Inc	294	0.22
USD	3,062	OneMain Holdings Inc	175	0.13
USD	1,898	Onto Innovation Inc	192	0.15
USD	2,090	Opendoor Technologies Inc	1	0.00
USD	553	OPENLANE Inc	14	0.01
USD	6,253	Option Care Health Inc	203	0.15
USD	5,990	Organon & Co	58	0.04
USD	235	Origin Bancorp Inc	8	0.01
USD	1,475	Ormat Technologies Inc	124	0.09
USD	199	Orrstown Financial Services Inc	6	0.00
USD	497	Orthofix Medical Inc	6	0.00
USD	701	Oscar Health Inc 'A'	15	0.01
USD	68	OSI Systems Inc	15	0.01
USD	1,582	Outfront Media Inc (REIT)^	26	0.02
USD	3,382	Owens & Minor Inc^	31	0.02
USD	134	Oxford Industries Inc	5	0.00
USD	5,585	Pacific Premier Bancorp Inc	118	0.09
USD	325	Pacira BioSciences Inc	8	0.01
USD	2,746	PagerDuty Inc	42	0.03
USD	693	Palomar Holdings Inc	107	0.08
USD	169	Papa John's International Inc	8	0.01
USD	429	Par Pacific Holdings Inc	11	0.01
USD	1,328	PAR Technology Corp^	92	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	10,317	Paramount Global 'B'^	133	0.10
USD	1,114	Paramount Group Inc (REIT)	7	0.01
USD	1,233	Park Hotels & Resorts Inc (REIT)	13	0.01
USD	68	Park National Corp	11	0.01
USD	189	Parsons Corp	14	0.01
USD	61	Pathward Financial Inc	5	0.00
USD	183	Patrick Industries Inc	17	0.01
USD	1,538	Patterson-UTI Energy Inc^	9	0.01
USD	611	Paylocity Holding Corp	111	0.08
USD	1,079	Payoneer Global Inc	7	0.01
USD	457	PBF Energy Inc 'A'	10	0.01
USD	113	PC Connection Inc	7	0.01
USD	2,283	PDF Solutions Inc	49	0.04
USD	3,417	Pebblebrook Hotel Trust (REIT)	34	0.03
USD	4,057	Pediatrix Medical Group Inc	58	0.04
USD	2,024	Pegasystems Inc^	110	0.08
USD	1,303	Peloton Interactive Inc 'A'	9	0.01
USD	795	Penn Entertainment Inc^	14	0.01
USD	2,791	Pennant Group Inc	83	0.06
USD	132	PennyMac Financial Services Inc	13	0.01
USD	69	Penske Automotive Group Inc	12	0.01
USD	569	Penumbra Inc	146	0.11
USD	351	Peoples Bancorp Inc	11	0.01
USD	314	Perella Weinberg Partners	6	0.00
USD	1,369	Perimeter Solutions Inc	19	0.01
USD	8,179	Petco Health & Wellness Co Inc	23	0.02
USD	1,591	Phibro Animal Health Corp 'A'	41	0.03
USD	2,330	Phillips Edison & Co Inc (REIT)	82	0.06
USD	273	Phinia Inc	12	0.01
USD	376	Photronics Inc	7	0.01
USD	287	Phreesia Inc	8	0.01
USD	1,888	Piedmont Realty Trust Inc (REIT)	14	0.01
USD	211	Pilgrim's Pride Corp^	9	0.01
USD	1,333	Pinnacle Financial Partners Inc	147	0.11
USD	72	Piper Sandler Cos	20	0.01
USD	1,841	Pitney Bowes Inc^	20	0.01
USD	116	PJT Partners Inc 'A'	19	0.01
USD	912	Plains GP Holdings LP 'A'	18	0.01
USD	1,959	Planet Fitness Inc 'A'	214	0.16
USD	3,411	Planet Labs PBC	21	0.02
USD	1,172	Plexus Corp	159	0.12
USD	24,071	Plug Power Inc^	36	0.03
USD	247	Polaris Inc^	10	0.01
USD	159	Post Holdings Inc	17	0.01
USD	6,111	PotlatchDeltic Corp (REIT)	234	0.18
USD	274	Powell Industries Inc^	58	0.04
USD	180	Power Integrations Inc	10	0.01
USD	1,186	PRA Group Inc	18	0.01
USD	111	Praxis Precision Medicines Inc	5	0.00
USD	7,214	Premier Inc 'A'	158	0.12
USD	238	Prestige Consumer Healthcare Inc	19	0.01
USD	186	PriceSmart Inc	20	0.01
USD	170	Primerica Inc	47	0.04
USD	2,797	Primo Brands Corp	83	0.06
USD	318	Primoris Services Corp	25	0.02
USD	7,370	Privia Health Group Inc	170	0.13
USD	266	ProAssurance Corp	6	0.00
USD	756	PROCEPT BioRobotics Corp	44	0.03
USD	2,027	Procore Technologies Inc	139	0.11

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	262	PROG Holdings Inc	8	0.01
USD	3,603	Progress Software Corp	230	0.17
USD	1,695	Progyny Inc	37	0.03
USD	2,442	PROS Holdings Inc	38	0.03
USD	271	Prosperity Bancshares Inc	19	0.01
USD	1,001	Protagonist Therapeutics Inc	55	0.04
USD	105	Proto Labs Inc	4	0.00
USD	575	Provident Financial Services Inc	10	0.01
USD	276	PTC Therapeutics Inc	13	0.01
USD	693	PureCycle Technologies Inc	10	0.01
USD	1,517	PVH Corp	104	0.08
USD	1,475	Q2 Holdings Inc	138	0.10
USD	75	QCR Holdings Inc	5	0.00
USD	1,437	Qorvo Inc^	122	0.09
USD	64	Quaker Chemical Corp	7	0.01
USD	148	Qualys Inc	21	0.02
USD	569	Quanex Building Products Corp	11	0.01
USD	1,582	QuantumScape Corp	11	0.01
USD	1,188	Quidel Corp^	34	0.03
USD	5,929	QXO Inc^	128	0.10
USD	830	Radian Group Inc	30	0.02
USD	2,028	Radius Recycling Inc	60	0.05
USD	583	RadNet Inc^	33	0.02
USD	167	Ralph Lauren Corp	46	0.03
USD	2,597	Rambus Inc	166	0.13
USD	389	Rapid7 Inc	9	0.01
USD	751	Rayonier Inc (REIT)	17	0.01
USD	119	RBC Bearings Inc	46	0.03
USD	1,843	Ready Capital Corp (REIT)	8	0.01
USD	7,238	RealReal Inc	35	0.03
USD	7,801	Recursion Pharmaceuticals Inc 'A'^	39	0.03
USD	195	Red Rock Resorts Inc 'A'	10	0.01
USD	507	Redfin Corp	6	0.00
USD	2,874	Redwire Corp	47	0.04
USD	279	Regal Rexnord Corp^	40	0.03
USD	273	Reinsurance Group of America Inc	54	0.04
USD	4,260	Relay Therapeutics Inc	15	0.01
USD	787	Remitly Global Inc	15	0.01
USD	1,201	Renasant Corp^	43	0.03
USD	1,350	Repligen Corp	168	0.13
USD	395	Replimune Group Inc	4	0.00
USD	12,118	Resideo Technologies Inc	267	0.20
USD	275	REV Group Inc	13	0.01
USD	537	Revolution Medicines Inc	20	0.02
USD	248	Revolve Group Inc	5	0.00
USD	5,741	Rexford Industrial Realty Inc (REIT)^	204	0.15
USD	284	Reynolds Consumer Products Inc	6	0.00
USD	72	RH	14	0.01
USD	167	Rhythm Pharmaceuticals Inc	11	0.01
USD	7,588	Ribbon Communications Inc^	30	0.02
USD	3,185	Rigetti Computing Inc^	38	0.03
USD	1,232	RingCentral Inc 'A'	35	0.03
USD	1,649	Riot Platforms Inc	19	0.01
USD	2,181	Rithm Capital Corp (REIT)	25	0.02
USD	379	RLI Corp	27	0.02
USD	851	RLJ Lodging Trust (REIT)	6	0.00
USD	3,874	Robert Half Inc^	159	0.12
USD	718	Rocket Cos Inc 'A'	10	0.01
USD	8,010	Rocket Lab Corp	287	0.22
USD	6,474	Rocket Pharmaceuticals Inc	16	0.01
USD	1,218	Rogers Corp	83	0.06
USD	628	Roku Inc	55	0.04
USD	79	Root Inc 'A'	10	0.01
USD	3,008	Royal Gold Inc^	535	0.41
USD	1,084	Rubrik Inc 'A'	97	0.07
USD	387	Rush Enterprises Inc 'A'	20	0.01
USD	710	Rush Enterprises Inc 'B'	37	0.03
USD	4,993	RXO Inc	78	0.06
USD	2,833	RxSight Inc	37	0.03
USD	449	Ryan Specialty Holdings Inc	31	0.02
USD	3,087	Ryder System Inc	491	0.37
USD	1,886	Ryerson Holding Corp	41	0.03
USD	708	Ryman Hospitality Properties Inc (REIT)^	70	0.05
USD	172	S&T Bancorp Inc	7	0.01
USD	229	Sable Offshore Corp	5	0.00
USD	1,048	Sabra Health Care Inc (REIT)	19	0.01
USD	1,615	Sabre Corp	5	0.00
USD	573	Safehold Inc (REIT)	9	0.01
USD	104	Safety Insurance Group Inc	8	0.01
USD	396	Saia Inc	109	0.08
USD	5,688	Sally Beauty Holdings Inc^	53	0.04
USD	595	Sandisk Corp	27	0.02
USD	241	Sanmina Corp	24	0.02
USD	1,036	Sarepta Therapeutics Inc	18	0.01
USD	8,347	Savara Inc	19	0.01
USD	2,683	Savers Value Village Inc	27	0.02
USD	166	ScanSource Inc	7	0.01
USD	4,578	Schneider National Inc 'B'	111	0.08
USD	1,249	Scholar Rock Holding Corp	44	0.03
USD	364	Schrodinger Inc	7	0.01
USD	197	Scotts Miracle-Gro Co	13	0.01
USD	707	Seacoast Banking Corp of Florida	20	0.01
USD	2,696	Sealed Air Corp	84	0.06
USD	149	SEI Investments Co	13	0.01
USD	664	Select Medical Holdings Corp	10	0.01
USD	574	Select Water Solutions Inc	5	0.00
USD	3,254	Selective Insurance Group Inc	282	0.21
USD	1,115	Semtech Corp^	50	0.04
USD	216	Sensient Technologies Corp	21	0.02
USD	1,151	SentinelOne Inc 'A'	21	0.02
USD	2,732	Service Corp International	222	0.17
USD	217	ServisFirst Bancshares Inc	17	0.01
USD	131	Sezzle Inc	23	0.02
USD	187	Shake Shack Inc 'A'	26	0.02
USD	255	Shift4 Payments Inc 'A'	25	0.02
USD	8,623	Shoals Technologies Group Inc 'A'	37	0.03
USD	294	Shutterstock Inc	6	0.00
USD	979	SI-BONE Inc	18	0.01
USD	363	Silgan Holdings Inc^	20	0.01
USD	939	Silicon Laboratories Inc	138	0.10
USD	319	Simmons First National Corp 'A'	6	0.00
USD	460	Simply Good Foods Co	15	0.01
USD	212	Simpson Manufacturing Co Inc	33	0.02
USD	2,522	Sirius XM Holdings Inc	58	0.04
USD	275	SITE Centers Corp (REIT)	3	0.00
USD	1,502	SiteOne Landscape Supply Inc	182	0.14
USD	72	SiTime Corp	15	0.01
USD	411	Six Flags Entertainment Corp	13	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	559	Skechers USA Inc 'A'	35	0.03
USD	157	Skyward Specialty Insurance Group Inc	9	0.01
USD	123	SkyWest Inc	13	0.01
USD	1,757	Skyworks Solutions Inc	131	0.10
USD	391	SL Green Realty Corp (REIT)	24	0.02
USD	6,680	SLM Corp^	219	0.17
USD	6,943	SoFi Technologies Inc	126	0.10
USD	1,818	SolarEdge Technologies Inc	37	0.03
USD	521	Solaris Energy Infrastructure Inc^	15	0.01
USD	481	Soleno Therapeutics Inc^	40	0.03
USD	764	Somnigroup International Inc^	52	0.04
USD	130	Sonic Automotive Inc 'A'	10	0.01
USD	347	Sonoco Products Co	15	0.01
USD	4,792	Sonos Inc	52	0.04
USD	2,567	Sotera Health Co^	29	0.02
USD	1,288	SoundHound AI Inc 'A'	14	0.01
USD	61	Southside Bancshares Inc	2	0.00
USD	1,839	SouthState Corp	169	0.13
USD	871	Southwest Gas Holdings Inc	65	0.05
USD	110	Spectrum Brands Holdings Inc	6	0.00
USD	156	Sphere Entertainment Co	7	0.01
USD	236	Spire Inc	17	0.01
USD	277	SpringWorks Therapeutics Inc	13	0.01
USD	294	Sprout Social Inc 'A'	6	0.00
USD	3,443	Sprouts Farmers Market Inc	567	0.43
USD	867	SPS Commerce Inc	118	0.09
USD	1,240	SPX Technologies Inc^	208	0.16
USD	847	Spyre Therapeutics Inc	13	0.01
USD	156	St Joe Co	7	0.01
USD	3,091	STAAR Surgical Co^	52	0.04
USD	879	STAG Industrial Inc (REIT)	32	0.02
USD	376	StandardAero Inc	12	0.01
USD	49	Standex International Corp	8	0.01
USD	577	Stanley Black & Decker Inc	39	0.03
USD	1,593	Starwood Property Trust Inc (REIT)	32	0.02
USD	624	Steelcase Inc 'A'	7	0.01
USD	229	Stellar Bancorp Inc	6	0.00
USD	99	Stepan Co	5	0.00
USD	330	StepStone Group Inc 'A'	18	0.01
USD	442	Sterling Infrastructure Inc	102	0.08
USD	1,864	Steven Madden Ltd	45	0.03
USD	810	Stewart Information Services Corp	53	0.04
USD	424	Stifel Financial Corp	44	0.03
USD	180	Stock Yards Bancorp Inc	14	0.01
USD	241	StoneX Group Inc	22	0.02
USD	123	Strategic Education Inc	10	0.01
USD	1,162	Stride Inc^	169	0.13
USD	654	SunCoke Energy Inc	6	0.00
USD	7,917	Sunrun Inc	65	0.05
USD	1,335	Sunstone Hotel Investors Inc (REIT)	12	0.01
USD	247	Supernus Pharmaceuticals Inc	8	0.01
USD	378	Surgery Partners Inc	8	0.01
USD	730	Sweetgreen Inc 'A'^	11	0.01
USD	146	Sylvamo Corp	7	0.01
USD	209	Symbotic Inc	8	0.01
USD	224	Synaptics Inc	15	0.01
USD	1,598	Syndax Pharmaceuticals Inc	15	0.01
USD	8,293	Synovus Financial Corp	429	0.33
USD	4,961	Talos Energy Inc	42	0.03
USD	741	Tandem Diabetes Care Inc	14	0.01
USD	669	Tanger Inc (REIT)	20	0.01
USD	4,730	Tapestry Inc	415	0.32
USD	1,560	Target Hospitality Corp^	11	0.01
USD	178	Tarsus Pharmaceuticals Inc	7	0.01
USD	1,097	Taylor Morrison Home Corp	67	0.05
USD	303	TD SYNNEX Corp	41	0.03
USD	444	TechTarget Inc	3	0.00
USD	13,217	TEGNA Inc^	222	0.17
USD	1,419	Teladoc Health Inc	12	0.01
USD	845	Teleflex Inc	100	0.08
USD	1,154	Telephone and Data Systems Inc^	41	0.03
USD	1,011	Tenable Holdings Inc	34	0.03
USD	390	Tenet Healthcare Corp	69	0.05
USD	78	Tennant Co	6	0.00
USD	4,312	Teradata Corp	96	0.07
USD	1,179	Terawulf Inc	5	0.00
USD	216	Terex Corp	10	0.01
USD	556	Terreno Realty Corp (REIT)^	31	0.02
USD	1,153	Tetra Tech Inc^	41	0.03
USD	248	Texas Capital Bancshares Inc	20	0.01
USD	272	Texas Roadhouse Inc	51	0.04
USD	667	TFS Financial Corp^	9	0.01
USD	660	TG Therapeutics Inc	24	0.02
USD	228	Thor Industries Inc^	20	0.01
USD	273	Tidewater Inc^	13	0.01
USD	999	Tilray Brands Inc^/×	-	0.00
USD	274	Timken Co	20	0.01
USD	501	Tiptree Inc (REIT) 'A'	12	0.01
USD	293	TKO Group Holdings Inc	53	0.04
USD	425	Toll Brothers Inc	49	0.04
USD	98	Tompkins Financial Corp	6	0.00
USD	705	TopBuild Corp^	228	0.17
USD	10,978	Topgolf Callaway Brands Corp	88	0.07
USD	395	Toro Co	28	0.02
USD	893	Tourmaline Bio Inc	14	0.01
USD	326	Towne Bank	11	0.01
USD	335	TPG Inc	18	0.01
USD	288	TransMedics Group Inc	39	0.03
USD	3,405	Travel + Leisure Co	176	0.13
USD	470	Travere Therapeutics Inc	7	0.01
USD	218	TreeHouse Foods Inc	4	0.00
USD	488	Trex Co Inc	27	0.02
USD	2,816	Tri Pointe Homes Inc	90	0.07
USD	211	TriCo Bancshares	9	0.01
USD	518	TriNet Group Inc	38	0.03
USD	5,872	Trinity Industries Inc	159	0.12
USD	571	TripAdvisor Inc	7	0.01
USD	93	Triumph Financial Inc	5	0.00
USD	429	Triumph Group Inc	11	0.01
USD	1,477	Trump Media & Technology Group Corp	27	0.02
USD	154	Trupanion Inc	9	0.01
USD	156	TrustCo Bank Corp NY	5	0.00
USD	128	Trustmark Corp	5	0.00
USD	416	TTM Technologies Inc	17	0.01
USD	275	Tutor Perini Corp	13	0.01
USD	434	Twist Bioscience Corp	16	0.01
USD	700	Two Harbors Investment Corp (REIT)^	8	0.01
USD	258	UFP Industries Inc	26	0.02

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	182	UFP Technologies Inc	44	0.03
USD	5,409	UGI Corp	197	0.15
USD	6,252	UiPath Inc 'A'	80	0.06
USD	261	UL Solutions Inc 'A'	19	0.01
USD	307	Ultra Clean Holdings Inc	7	0.01
USD	397	Ultragenyx Pharmaceutical Inc^	14	0.01
USD	986	UMB Financial Corp	104	0.08
USD	417	UMH Properties Inc (REIT)	7	0.01
USD	1,302	Under Armour Inc 'A'	9	0.01
USD	69	UniFirst Corp	13	0.01
USD	6,474	United Bankshares Inc	236	0.18
USD	475	United Community Banks Inc	14	0.01
USD	372	United Natural Foods Inc	9	0.01
USD	612	United Parks & Resorts Inc	29	0.02
USD	139	United States Cellular Corp	9	0.01
USD	50	United States Lime & Minerals Inc	5	0.00
USD	20,421	Uniti Group Inc (REIT)	88	0.07
USD	3,852	Unity Software Inc^	93	0.07
USD	198	Universal Display Corp	31	0.02
USD	269	Universal Technical Institute Inc	9	0.01
USD	117	Univest Financial Corp	4	0.00
USD	4,066	Unum Group	328	0.25
USD	3,884	Upbound Group Inc	97	0.07
USD	964	Upstart Holdings Inc	62	0.05
USD	2,268	Upwork Inc^	30	0.02
USD	7,736	Uranium Energy Corp^	53	0.04
USD	319	Urban Edge Properties (REIT)	6	0.00
USD	354	Urban Outfitters Inc	26	0.02
USD	8,707	US Foods Holding Corp	671	0.51
USD	144	US Physical Therapy Inc	11	0.01
USD	1,345	V2X Inc	65	0.05
USD	1,349	Vail Resorts Inc	212	0.16
USD	15,917	Valley National Bancorp	142	0.11
USD	107	Valmont Industries Inc	35	0.03
USD	6,376	Valvoline Inc^	241	0.18
USD	489	Varonis Systems Inc^	25	0.02
USD	3,732	Vaxcyte Inc	121	0.09
USD	4,849	Veeco Instruments Inc^	99	0.08
USD	1,381	Vera Therapeutics Inc	33	0.02
USD	4,617	Veracyte Inc	125	0.09
USD	146	Vericel Corp	6	0.00
USD	4,574	Verint Systems Inc	90	0.07
USD	2,029	Veris Residential Inc (REIT)	30	0.02
USD	284	Veritex Holdings Inc	7	0.01
USD	810	Verra Mobility Corp	21	0.02
USD	234	Vertex Inc 'A'	8	0.01
USD	5,543	Verve Therapeutics Inc	62	0.05
USD	899	Vestis Corp	5	0.00
USD	9,783	VF Corp^	115	0.09
USD	1,151	Viasat Inc	17	0.01
USD	10,829	Viatris Inc	97	0.07
USD	1,301	Viavi Solutions Inc	13	0.01
USD	139	Vicor Corp	6	0.00
USD	1,780	Victoria's Secret & Co	33	0.02
USD	180	Victory Capital Holdings Inc 'A'	11	0.01
USD	1,659	Viking Therapeutics Inc	44	0.03
USD	2,826	Vimeo Inc	11	0.01
USD	669	Vir Biotechnology Inc	3	0.00
USD	3,991	Viridian Therapeutics Inc	56	0.04
USD	369	Virtu Financial Inc 'A'	17	0.01
USD	34	Virtus Investment Partners Inc	6	0.00
USD	794	Vishay Intertechnology Inc	13	0.01
USD	213	Visteon Corp	20	0.02
USD	229	Vita Coco Co Inc	8	0.01
USD	1,872	Vital Farms Inc^	72	0.05
USD	3,050	Vontier Corp	113	0.09
USD	765	Vornado Realty Trust (REIT)	29	0.02
USD	477	Voya Financial Inc	34	0.03
USD	222	VSE Corp	29	0.02
USD	439	Wabash National Corp	5	0.00
USD	194	WaFd Inc	6	0.00
USD	8,324	Walgreens Boots Alliance Inc	96	0.07
USD	145	Walker & Dunlop Inc	10	0.01
USD	3,385	Warby Parker Inc 'A'	74	0.06
USD	234	Warrior Met Coal Inc	11	0.01
USD	245	Washington Trust Bancorp Inc	7	0.01
USD	2,069	Watts Water Technologies Inc 'A'	509	0.39
USD	376	Wayfair Inc 'A'	19	0.01
USD	170	Waystar Holding Corp	7	0.01
USD	201	WD-40 Co	46	0.03
USD	395	Weave Communications Inc	3	0.00
USD	2,675	Webster Financial Corp	146	0.11
USD	113	Weis Markets Inc	8	0.01
USD	534	Wendy's Co	6	0.00
USD	275	Werner Enterprises Inc	8	0.01
USD	464	WesBanco Inc	15	0.01
USD	1,390	WESCO International Inc	257	0.20
USD	220	Westamerica BanCorp	11	0.01
USD	2,456	Western Alliance Bancorp	192	0.15
USD	812	Western Union Co	7	0.01
USD	1,628	WEX Inc^	239	0.18
USD	1,153	Whirlpool Corp	117	0.09
USD	6,533	WillScot Holdings Corp	179	0.14
USD	179	Wingstop Inc	60	0.05
USD	134	Winnebago Industries Inc	4	0.00
USD	351	Wintrust Financial Corp	44	0.03
USD	443	WisdomTree Inc	5	0.00
USD	329	WK Kellogg Co	5	0.00
USD	807	Wolverine World Wide Inc^	15	0.01
USD	3,452	Workiva Inc	236	0.18
USD	329	World Kinect Corp	9	0.01
USD	222	Worthington Enterprises Inc	14	0.01
USD	183	Worthington Steel Inc	5	0.00
USD	127	WSFS Financial Corp	7	0.01
USD	359	Wyndham Hotels & Resorts Inc	29	0.02
USD	311	Wynn Resorts Ltd^	29	0.02
USD	180	Xencor Inc	1	0.00
USD	495	Xenia Hotels & Resorts Inc (REIT)	6	0.00
USD	9,103	Xerox Holdings Corp	48	0.04
USD	273	Xometry Inc 'A'^	9	0.01
USD	1,828	XPEL Inc^	66	0.05
USD	5,239	XPLR Infrastructure LP	43	0.03
USD	1,963	XPO Inc	248	0.19
USD	1,718	Yelp Inc	59	0.04
USD	6,151	YETI Holdings Inc	194	0.15
USD	675	Zeta Global Holdings Corp 'A'	10	0.01
USD	2,388	Ziff Davis Inc^	72	0.05
USD	3,327	Zions Bancorp NA	173	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	11,577	ZoomInfo Technologies Inc	117	0.09
USD	11,791	Zurn Elkay Water Solutions Corp	431	0.33
USD	3,295	Zymeworks Inc	41	0.03
		Total United States	**71,093**	**54.03**
Total investments in equities			**130,892**	**99.47**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**130,892**	**99.47**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.01%)					
Exchange traded futures contracts (30 June 2024: 0.01%)					
Germany					
12	EUR	249,102	STOXX Europe Small 20 Index Futures September 2025	3	0.00
Total Germany				**3**	**0.00**
United States					
3	USD	319,228	E-mini Russell 2000 Index September 2025	9	0.01
Total United States				**9**	**0.01**
Total unrealised gain on exchange traded futures contracts				**12**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**12**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	130,904	99.48
Cash and margin cash	528	0.40
Other assets and liabilities	158	0.12
Net asset value attributable to redeemable shareholders	**131,590**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.43
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.55
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	565

iSHARES MSCI WORLD SMALL CAP UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.35%)				
Equities (30 June 2024: 99.35%)				
		Australia (30 June 2024: 3.27%)		
AUD	353,745	Abacus Storage King (REIT)	356	0.01
AUD	244,330	Accent Group Ltd	223	0.00
AUD	403,302	AGL Energy Ltd	2,572	0.04
AUD	324,911	ALS Ltd^	3,641	0.06
AUD	111,180	Amotiv Ltd^	584	0.01
AUD	1,592,575	AMP Ltd	1,315	0.02
AUD	151,298	Ampol Ltd^	2,552	0.04
AUD	103,294	Ansell Ltd^	2,050	0.04
AUD	45,141	ARB Corp Ltd^	967	0.02
AUD	261,421	Arena REIT (REIT)	636	0.01
AUD	846,149	Atlas Arteria Ltd^	2,823	0.05
AUD	68,994	AUB Group Ltd	1,604	0.03
AUD	914,359	Aurizon Holdings Ltd	1,816	0.03
AUD	233,448	Austal Ltd^	961	0.02
AUD	367,193	Bank of Queensland Ltd^	1,872	0.03
AUD	199,858	Bapcor Ltd^	655	0.01
AUD	1,077,829	Beach Energy Ltd^	932	0.02
AUD	220,925	Bega Cheese Ltd	791	0.01
AUD	904,128	Bellevue Gold Ltd^	533	0.01
AUD	352,298	Bendigo & Adelaide Bank Ltd^	2,918	0.05
AUD	246,064	Boss Energy Ltd^	753	0.01
AUD	58,415	Breville Group Ltd^	1,129	0.02
AUD	53,722	Brickworks Ltd^	1,211	0.02
AUD	336,274	BWP Trust (REIT)	776	0.01
AUD	247,284	Capricorn Metals Ltd	1,548	0.03
AUD	191,603	Catalyst Metals Ltd^	655	0.01
AUD	320,529	Centuria Capital Group (REIT)^	354	0.01
AUD	570,258	Centuria Industrial REIT (REIT)^	1,166	0.02
AUD	531,410	Centuria Office REIT (REIT)	392	0.01
AUD	312,108	Challenger Ltd	1,653	0.03
AUD	250,140	Champion Iron Ltd^	684	0.01
AUD	315,049	Charter Hall Group (REIT)^	3,962	0.07
AUD	609,242	Charter Hall Long Wale REIT (REIT)^	1,629	0.03
AUD	257,962	Charter Hall Retail REIT (REIT)^	649	0.01
AUD	1,261,437	Cleanaway Waste Management Ltd^	2,249	0.04
AUD	72,550	Codan Ltd^	956	0.02
AUD	64,357	Collins Foods Ltd	392	0.01
AUD	100,363	Corporate Travel Management Ltd^	911	0.02
AUD	55,830	Credit Corp Group Ltd^	495	0.01
AUD	1,458,896	Cromwell Property Group (REIT)	325	0.01
AUD	163,734	Data#3 Ltd^	817	0.01
AUD	636,355	Deep Yellow Ltd^	696	0.01
AUD	320,439	Deterra Royalties Ltd^	790	0.01
AUD	572,633	Dexus (REIT)^	2,496	0.04
AUD	206,552	DigiCo Infrastructure REIT (REIT)	455	0.01
AUD	184,171	Domain Holdings Australia Ltd^	530	0.01
AUD	45,250	Domino's Pizza Enterprises Ltd^	571	0.01
AUD	509,366	Downer EDI Ltd^	2,106	0.04
AUD	1,204,520	Dyno Nobel Ltd	2,123	0.04
AUD	108,690	Eagers Automotive Ltd^	1,243	0.02
AUD	154,777	Elders Ltd^	639	0.01
AUD	444,341	Emerald Resources NL^	1,142	0.02
AUD	890,888	Endeavour Group Ltd^	2,341	0.04
AUD	62,666	EVT Ltd^	684	0.01
AUD	483,488	Firefinch Ltd*	22	0.00
AUD	123,911	Flight Centre Travel Group Ltd^	1,013	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Australia (continued)		
AUD	923,263	G8 Education Ltd^	714	0.01
AUD	694,446	Genesis Minerals Ltd^	1,957	0.03
AUD	808,989	Gold Road Resources Ltd	1,734	0.03
AUD	990,608	GPT Group (REIT)	3,142	0.05
AUD	156,560	GrainCorp Ltd 'A'^	798	0.01
GBP	339,845	Greatland Resources Ltd^	1,537	0.03
AUD	314,864	Growthpoint Properties Australia Ltd (REIT)	481	0.01
AUD	123,699	Hansen Technologies Ltd^	404	0.01
AUD	382,131	Harvey Norman Holdings Ltd^	1,320	0.02
AUD	308,339	Healius Ltd^	159	0.00
AUD	175,822	Helia Group Ltd^	649	0.01
AUD	201,790	HMC Capital Ltd (REIT)^	674	0.01
AUD	1,622,141	HomeCo Daily Needs REIT (REIT)^	1,334	0.02
AUD	55,314	HUB24 Ltd^	3,232	0.06
AUD	149,687	IDP Education Ltd^	360	0.01
AUD	463,320	IGO Ltd^	1,266	0.02
AUD	336,651	Iluka Resources Ltd^	838	0.01
AUD	286,123	Imdex Ltd^	510	0.01
AUD	268,890	Ingenia Communities Group (REIT)	964	0.02
AUD	280,666	Inghams Group Ltd	653	0.01
AUD	387,276	Insignia Financial Ltd^	921	0.02
AUD	188,318	IperionX Ltd^	586	0.01
AUD	136,085	IPH Ltd^	408	0.01
AUD	116,324	IRESS Ltd^	610	0.01
AUD	68,939	JB Hi-Fi Ltd^	4,986	0.09
AUD	592,838	Judo Capital Holdings Ltd	608	0.01
AUD	354,105	Karoon Energy Ltd^	446	0.01
AUD	457,232	Lendlease Corp Ltd	1,612	0.03
AUD	71,916	Lifestyle Communities Ltd^	330	0.01
AUD	1,355,519	Liontown Resources Ltd^	622	0.01
AUD	46,209	Lovisa Holdings Ltd^	959	0.02
AUD	534,251	Lynas Rare Earths Ltd^	3,015	0.05
AUD	147,146	Magellan Financial Group Ltd^	825	0.01
AUD	41,623	McMillan Shakespeare Ltd^	424	0.01
AUD	121,791	Megaport Ltd	1,153	0.02
AUD	664,489	Mesoblast Ltd^	721	0.01
AUD	581,471	Metcash Ltd^	1,490	0.03
AUD	113,818	Mineral Resources Ltd^	1,608	0.03
AUD	2,507,813	Mirvac Group (REIT)^	3,616	0.06
AUD	62,460	Monadelphous Group Ltd^	719	0.01
AUD	898,233	Myer Holdings Ltd	356	0.01
AUD	171,158	Nanosonics Ltd^	454	0.01
AUD	839,081	National Storage REIT (REIT)	1,265	0.02
AUD	88,785	Netwealth Group Ltd^	1,954	0.03
AUD	380,535	New Hope Corp Ltd^	923	0.02
AUD	405,586	NEXTDC Ltd^	3,854	0.07
AUD	286,525	nib holdings Ltd^	1,329	0.02
AUD	940,139	Nickel Industries Ltd^	428	0.01
AUD	1,049,603	Nine Entertainment Co Holdings Ltd^	1,118	0.02
AUD	416,251	NRW Holdings Ltd	816	0.01
AUD	311,265	Nufarm Ltd^	502	0.01
AUD	143,547	Nuix Ltd^	206	0.00
AUD	779,165	Ora Banda Mining Ltd	391	0.01
AUD	308,887	Orica Ltd^	3,945	0.07
AUD	840,063	Orora Ltd^	1,041	0.02
AUD	288,330	Paladin Energy Ltd^	1,525	0.03
AUD	198,096	Pantoro Gold Ltd^	393	0.01
AUD	436,734	Perenti Ltd	464	0.01
AUD	81,310	Perpetual Ltd^	962	0.02

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Australia (continued)		
AUD	991,603	Perseus Mining Ltd	2,210	0.04
AUD	109,705	PEXA Group Ltd^	978	0.02
AUD	1,942,251	Pilbara Minerals Ltd^	1,699	0.03
AUD	134,075	Pinnacle Investment Management Group Ltd^	1,805	0.03
AUD	401,321	PolyNovo Ltd^	314	0.01
AUD	62,185	Premier Investments Ltd^	824	0.01
AUD	1,000,472	Qube Holdings Ltd	2,806	0.05
AUD	675,179	Ramelius Resources Ltd^	1,115	0.02
AUD	123,803	Ramsay Health Care Ltd^	2,977	0.05
AUD	1,001,469	Region Group (REIT)^	1,444	0.03
AUD	538,830	Regis Resources Ltd	1,550	0.03
AUD	508,007	Reliance Worldwide Corp Ltd^	1,365	0.02
AUD	1,062,764	Resolute Mining Ltd	425	0.01
AUD	294,272	Sandfire Resources Ltd^	2,164	0.04
AUD	219,603	SEEK Ltd^	3,461	0.06
AUD	367,057	Service Stream Ltd	478	0.01
AUD	113,272	Sims Ltd^	1,139	0.02
AUD	192,701	SiteMinder Ltd	559	0.01
AUD	88,248	SmartGroup Corp Ltd^	426	0.01
AUD	606,871	Spartan Resources Ltd^	789	0.01
AUD	208,296	Stanmore Resources Ltd^	255	0.00
AUD	692,836	Steadfast Group Ltd^	2,729	0.05
AUD	98,612	Super Retail Group Ltd^	920	0.02
AUD	247,056	Superloop Ltd^	487	0.01
AUD	1,442,863	Tabcorp Holdings Ltd	676	0.01
AUD	199,148	Technology One Ltd	5,352	0.09
AUD	171,832	Telix Pharmaceuticals Ltd^	2,750	0.05
AUD	54,294	Temple & Webster Group Ltd^	759	0.01
AUD	453,120	Treasury Wine Estates Ltd^	2,319	0.04
AUD	119,116	Tuas Ltd^	464	0.01
AUD	4,043,340	Vault Minerals Ltd	1,113	0.02
AUD	573,707	Ventia Services Group Pty Ltd	1,948	0.03
AUD	579,939	Viva Energy Group Ltd^	821	0.01
AUD	701,764	Waypoint Ltd (REIT)	1,131	0.02
AUD	270,577	WEB Travel Group Ltd^	789	0.01
AUD	676,909	West African Resources Ltd	1,007	0.02
AUD	640,749	Westgold Resources Ltd	1,205	0.02
AUD	545,255	Whitehaven Coal Ltd^	1,940	0.03
AUD	320,310	Worley Ltd	2,746	0.05
AUD	263,527	Yancoal Australia Ltd^	997	0.02
AUD	835,460	Zip Co Ltd	1,681	0.03
		Total Australia	**200,286**	**3.51**
		Austria (30 June 2024: 0.39%)		
CHF	72,201	ams-OSRAM AG^	964	0.02
EUR	42,241	ANDRITZ AG^	3,129	0.05
EUR	48,468	BAWAG Group AG	6,167	0.11
EUR	26,341	CA Immobilien Anlagen AG	750	0.01
EUR	24,421	CPI Europe AG^	538	0.01
EUR	5,549	DO & CO AG	1,180	0.02
EUR	19,783	EVN AG^	543	0.01
EUR	23,987	Kontron AG	704	0.01
EUR	13,165	Lenzing AG^	373	0.01
EUR	24,431	Oesterreichische Post AG^	868	0.02
EUR	14,502	Palfinger AG	609	0.01
EUR	19,204	Porr Ag^	636	0.01
EUR	82,768	Raiffeisen Bank International AG	2,514	0.04
EUR	9,636	SBO AG^	341	0.01
EUR	95,681	UNIQA Insurance Group AG	1,292	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Austria (continued)		
EUR	33,138	Vienna Insurance Group AG Wiener Versicherung Gruppe	1,700	0.03
EUR	39,306	voestalpine AG	1,103	0.02
EUR	72,493	Wienerberger AG	2,691	0.05
		Total Austria	**26,102**	**0.46**
		Bahamas (30 June 2024: 0.02%)		
USD	63,948	OneSpaWorld Holdings Ltd	1,304	0.02
		Total Bahamas	**1,304**	**0.02**
		Belgium (30 June 2024: 0.43%)		
EUR	14,495	Ackermans & van Haaren NV	3,692	0.06
EUR	33,106	Aedifica SA (REIT)	2,567	0.04
EUR	99,861	Azelis Group NV^	1,586	0.03
EUR	58,600	Barco NV^	851	0.01
EUR	25,319	Bekaert SA^	1,042	0.02
EUR	23,694	Cofinimmo SA (REIT)	2,147	0.04
EUR	22,649	Colruyt Group NV	976	0.02
EUR	6,626	Deme Group NV	1,002	0.02
EUR	36,493	Fagron	962	0.02
EUR	33,321	Galapagos NV^	929	0.02
EUR	28,761	KBC Ancora^	1,972	0.03
EUR	11,599	Kinepolis Group NV^	489	0.01
EUR	12,598	Melexis NV^	1,067	0.02
EUR	6,540	Montea NV (REIT)	500	0.01
EUR	48,798	Ontex Group NV^	390	0.01
EUR	92,399	Proximus SADP^	896	0.01
EUR	16,342	Retail Estates NV (REIT)	1,180	0.02
EUR	41,154	Solvay SA^	1,417	0.02
EUR	34,538	Tessenderlo Group SA^	1,026	0.02
EUR	114,364	Umicore SA	1,675	0.03
EUR	11,628	VGP NV	1,167	0.02
EUR	108,955	Warehouses De Pauw CVA (REIT)	2,647	0.05
EUR	63,548	X-Fab Silicon Foundries SE^	502	0.01
EUR	21,535	Xior Student Housing NV (REIT)^	777	0.01
		Total Belgium	**31,459**	**0.55**
		Bermuda (30 June 2024: 1.53%)		
USD	14,126	Alpha & Omega Semiconductor Ltd	362	0.01
USD	32,996	Assured Guaranty Ltd	2,874	0.05
NOK	825,222	AutoStore Holdings Ltd^	491	0.01
USD	138,278	Axalta Coating Systems Ltd	4,105	0.07
USD	51,829	Axis Capital Holdings Ltd	5,381	0.09
CAD	12,212	Brookfield Wealth Solutions Ltd	753	0.01
NOK	47,954	BW Offshore Ltd	143	0.00
HKD	201,812	Cafe de Coral Holdings Ltd^	178	0.00
HKD	779,500	CTF Services Ltd	741	0.01
USD	243,800	DFI Retail Group Holdings Ltd RegS	673	0.01
USD	7,587	Enstar Group Ltd	2,552	0.04
USD	63,042	Essent Group Ltd	3,829	0.07
HKD	1,824,000	First Pacific Co Ltd	1,292	0.02
NOK	33,319	FLEX LNG Ltd^	739	0.01
EUR	27,899	Flow Traders Ltd^	903	0.02
USD	107,456	Genpact Ltd	4,729	0.08
NOK	63,563	Golden Ocean Group Ltd^	470	0.01
USD	23,577	Hamilton Insurance Group Ltd 'B'	510	0.01
USD	16,555	Helen of Troy Ltd^	470	0.01
GBP	195,357	Hiscox Ltd^	3,360	0.06
USD	201,438	Invesco Ltd	3,177	0.06

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Bermuda (continued)		
HKD	282,000	Kerry Properties Ltd^	727	0.01
HKD	441,500	KLN Logistics Group Ltd	427	0.01
GBP	145,089	Lancashire Holdings Ltd^	1,143	0.02
USD	92,981	Liberty Global Ltd 'A'	931	0.02
USD	121,855	Liberty Global Ltd 'C'	1,256	0.02
USD	27,522	Liberty Latin America Ltd 'A'	168	0.00
USD	102,048	Liberty Latin America Ltd 'C'	635	0.01
HKD	291,240	Luk Fook Holdings International Ltd^	744	0.01
HKD	1,291,200	Man Wah Holdings Ltd^	709	0.01
USD	8,681	Nabors Industries Ltd	243	0.00
USD	288,533	Norwegian Cruise Line Holdings Ltd	5,851	0.10
HKD	3,798,374	Pacific Basin Shipping Ltd^	977	0.02
HKD	534,191	Realord Group Holdings Ltd^	480	0.01
USD	30,582	RenaissanceRe Holdings Ltd	7,428	0.13
USD	250,714	Roivant Sciences Ltd^	2,826	0.05
USD	34,421	Seadrill Ltd^	904	0.02
USD	24,162	Signet Jewelers Ltd^	1,922	0.03
USD	47,414	SiriusPoint Ltd	967	0.02
NOK	15,785	Stolt-Nielsen Ltd	399	0.01
HKD	4,020,000	Theme International Holdings Ltd^	348	0.01
HKD	5,006,000	United Energy Group Ltd^	332	0.01
USD	38,235	Valaris Ltd^	1,610	0.03
HKD	95,514	VTech Holdings Ltd^	693	0.01
USD	1,909	White Mountains Insurance Group Ltd^	3,428	0.06
HKD	616,000	Yue Yuen Industrial Holdings Ltd	943	0.02
		Total Bermuda	**73,823**	**1.29**
		British Virgin Islands (30 June 2024: 0.10%)		
USD	56,030	Biohaven Ltd	790	0.01
USD	83,261	Capri Holdings Ltd^	1,474	0.03
USD	12,049	Establishment Labs Holdings Inc	515	0.01
		Total British Virgin Islands	**2,779**	**0.05**
		Canada (30 June 2024: 3.93%)		
CAD	143,731	Advantage Energy Ltd	1,246	0.02
CAD	36,618	Aecon Group Inc	552	0.01
CAD	94,204	Air Canada^	1,455	0.03
CAD	62,960	Algoma Steel Group Inc	434	0.01
CAD	434,931	Algonquin Power & Utilities Corp^	2,483	0.04
CAD	44,622	Allied Gold Corp	598	0.01
CAD	63,991	Allied Properties Real Estate Investment Trust (REIT)^	805	0.01
CAD	29,114	Altus Group Ltd^	1,124	0.02
CAD	9,735	Andlauer Healthcare Group Inc^	375	0.01
CAD	53,799	Aritzia Inc	2,782	0.05
CAD	43,641	Artis Real Estate Investment Trust (REIT)^	244	0.00
CAD	39,077	Atco Ltd 'I'	1,454	0.03
CAD	381,714	Athabasca Oil Corp^	1,578	0.03
CAD	114,156	AtkinsRealis Group Inc	7,991	0.14
CAD	60,360	ATS Corp^	1,921	0.03
USD	86,774	Aurinia Pharmaceuticals Inc	735	0.01
CAD	102,274	Aya Gold & Silver Inc^	918	0.02
CAD	788,313	B2Gold Corp	2,842	0.05
CAD	25,982	Badger Infrastructure Solutions Ltd	906	0.02
CAD	186,699	Bausch Health Cos Inc^	1,242	0.02
CAD	523,509	Baytex Energy Corp^	936	0.02
CAD	158,963	Birchcliff Energy Ltd^	870	0.02
CAD	35,428	Bird Construction Inc^	748	0.01
CAD	489,393	Bitfarms Ltd^	405	0.01
CAD	372,982	BlackBerry Ltd	1,711	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	17,424	Boardwalk Real Estate Investment Trust (REIT)^	894	0.02
CAD	54,829	Bombardier Inc 'B'	4,767	0.08
CAD	56,930	Boralex Inc 'A'^	1,320	0.02
CAD	13,252	Boyd Group Services Inc^	2,077	0.04
CAD	15,193	Brookfield Business Corp 'A'	474	0.01
CAD	70,384	Brookfield Infrastructure Corp 'A'^	2,923	0.05
CAD	20,437	BRP Inc^	990	0.02
CAD	70,960	Canaccord Genuity Group Inc	539	0.01
CAD	40,127	Canada Goose Holdings Inc^	448	0.01
CAD	46,677	Canadian Apartment Properties REIT (REIT)^	1,519	0.03
CAD	42,669	Canfor Corp^	442	0.01
CAD	94,456	Capital Power Corp^	3,793	0.07
CAD	361,741	Capstone Mining Corp	2,216	0.04
CAD	95,181	Cardinal Energy Ltd^	470	0.01
CAD	7,956	Cargojet Inc	553	0.01
CAD	50,834	Cascades Inc^	332	0.01
CAD	137,533	Centerra Gold Inc	989	0.02
CAD	198,492	CES Energy Solutions Corp^	964	0.02
CAD	106,263	Choice Properties Real Estate Investment Trust (REIT)^	1,158	0.02
CAD	78,055	CI Financial Corp	1,813	0.03
CAD	27,599	Colliers International Group Inc^	3,604	0.06
CAD	75,386	Crombie Real Estate Investment Trust (REIT)^	822	0.01
CAD	87,120	Cronos Group Inc^	167	0.00
CAD	123,776	CT Real Estate Investment Trust (REIT)^	1,440	0.03
CAD	163,887	Defi Technologies Inc	474	0.01
CAD	58,620	Definity Financial Corp	3,410	0.06
CAD	634,788	Denison Mines Corp^	1,158	0.02
CAD	356,653	Discovery Silver Corp	779	0.01
CAD	7,817	Docebo Inc	226	0.00
CAD	88,743	Dream Industrial Real Estate Investment Trust (REIT)^	767	0.01
CAD	126,071	Dundee Precious Metals Inc^	2,022	0.04
CAD	140,821	Eldorado Gold Corp	2,861	0.05
CAD	163,909	Endeavour Silver Corp^	806	0.01
CAD	105,922	Enerflex Ltd	834	0.01
CAD	125,481	Energy Fuels Inc^	724	0.01
CAD	30,912	Enghouse Systems Ltd	529	0.01
CAD	17,964	EQB Inc	1,363	0.02
CAD	445,302	Equinox Gold Corp^	2,565	0.04
CAD	66,295	ERO Copper Corp	1,117	0.02
CAD	18,315	Exchange Income Corp^	842	0.01
CAD	36,820	Extendicare Inc^	382	0.01
CAD	93,816	Fiera Capital Corp^	441	0.01
CAD	90,141	Finning International Inc	3,846	0.07
CAD	261,772	First Majestic Silver Corp^	2,162	0.04
CAD	19,326	First National Financial Corp^	583	0.01
CAD	224,554	Fortuna Mining Corp	1,466	0.03
CAD	97,748	Freehold Royalties Ltd	916	0.02
CAD	87,807	G Mining Ventures Corp	1,144	0.02
CAD	102,343	Gibson Energy Inc^	1,793	0.03
CAD	8,671	goeasy Ltd^	1,067	0.02
CAD	26,118	Granite Real Estate Investment Trust (REIT)	1,324	0.02
CAD	56,456	H&R Real Estate Investment Trust (REIT)^	442	0.01
CAD	5,961	Hammond Power Solutions Inc^	548	0.01
CAD	182,407	Headwater Exploration Inc^	900	0.02
CAD	267,276	Hudbay Minerals Inc^	2,830	0.05
CAD	395,174	IAMGOLD Corp	2,905	0.05
USD	35,443	IMAX Corp	991	0.02

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	122,552	Innergex Renewable Energy Inc^	1,232	0.02
CAD	40,443	Interfor Corp	372	0.01
CAD	52,761	International Petroleum Corp^	861	0.02
CAD	89,698	InterRent Real Estate Investment Trust (REIT)^	889	0.02
CAD	29,563	Jamieson Wellness Inc	770	0.01
CAD	148,815	K92 Mining Inc	1,675	0.03
CAD	52,559	Killam Apartment Real Estate Investment Trust (REIT)^	755	0.01
CAD	17,995	Kinaxis Inc	2,671	0.05
CAD	43,309	Labrador Iron Ore Royalty Corp^	901	0.02
CAD	4,466	Lassonde Industries Inc 'A'	683	0.01
CAD	28,443	Laurentian Bank of Canada^	649	0.01
CAD	92,225	Lightspeed Commerce Inc^	1,080	0.02
CAD	27,869	Linamar Corp^	1,323	0.02
USD	110,256	Lionsgate Studios Corp	641	0.01
CAD	165,940	Lithium Americas Corp^	443	0.01
CAD	66,634	MAG Silver Corp	1,413	0.02
CAD	64,412	Major Drilling Group International Inc^	418	0.01
CAD	54,169	Maple Leaf Foods Inc	1,126	0.02
CAD	80,567	MDA Space Ltd	2,073	0.04
CAD	160,972	MEG Energy Corp	3,035	0.05
CAD	352,090	Meren Energy Inc^	431	0.01
CAD	47,636	Methanex Corp	1,574	0.03
CAD	9,578	Morguard Corp^	795	0.01
CAD	17,712	MTY Food Group Inc	552	0.01
CAD	36,477	Mullen Group Ltd^	379	0.01
CAD	563,925	New Gold Inc	2,798	0.05
CAD	360,991	NexGen Energy Ltd^	2,503	0.04
CAD	81,911	NFI Group Inc^	1,083	0.02
CAD	88,553	NGEx Minerals Ltd^	1,032	0.02
CAD	15,746	North American Construction Group Ltd	251	0.00
CAD	37,814	North West Co Inc^	1,338	0.02
CAD	165,815	Northland Power Inc^	2,597	0.05
CAD	212,514	NorthWest Healthcare Properties Real Estate Investment Trust (REIT)^	776	0.01
CAD	214,074	Novagold Resources Inc^	879	0.02
USD	23,608	Novanta Inc	3,044	0.05
CAD	119,934	NuVista Energy Ltd	1,317	0.02
CAD	143,494	OceanaGold Corp	2,021	0.04
CAD	32,929	Onex Corp	2,705	0.05
CAD	96,271	OR Royalties Inc	2,469	0.04
CAD	155,431	Orla Mining Ltd	1,558	0.03
CAD	55,014	Paramount Resources Ltd 'A'^	874	0.02
CAD	77,904	Parex Resources Inc	794	0.01
CAD	85,644	Parkland Corp	2,418	0.04
USD	46,904	Perpetua Resources Corp	569	0.01
CAD	36,586	Pet Valu Holdings Ltd	886	0.02
CAD	152,996	Peyto Exploration & Development Corp^	2,181	0.04
CAD	149,492	PrairieSky Royalty Ltd^	2,588	0.05
CAD	10,382	Precision Drilling Corp^	491	0.01
CAD	30,865	Premium Brands Holdings Corp^	1,837	0.03
CAD	39,679	Richelieu Hardware Ltd^	1,064	0.02
CAD	98,378	RioCan Real Estate Investment Trust (REIT)^	1,277	0.02
CAD	35,230	Russel Metals Inc	1,132	0.02
CAD	182,352	Sandstorm Gold Ltd	1,712	0.03
CAD	53,445	Savaria Corp^	764	0.01
CAD	48,774	Seabridge Gold Inc	707	0.01
CAD	139,058	Secure Waste Infrastructure Corp^	1,587	0.03
CAD	57,260	Sienna Senior Living Inc^	799	0.01
CAD	170,870	Silvercorp Metals Inc^	723	0.01
CAD	54,200	Skeena Resources Ltd	860	0.01
CAD	35,061	SmartCentres Real Estate Investment Trust (REIT)^	658	0.01
CAD	137,644	South Bow Corp^	3,566	0.06
AUD	105,880	Southern Cross Gold Consolidated Ltd^	498	0.01
CAD	22,068	Spin Master Corp^	374	0.01
CAD	16,482	Sprott Inc	1,137	0.02
CAD	135,144	SSR Mining Inc	1,720	0.03
CAD	30,650	Stella-Jones Inc	1,763	0.03
CAD	88,128	SunOpta Inc	508	0.01
CAD	136,670	Superior Plus Corp^	799	0.01
CAD	401,420	Tamarack Valley Energy Ltd^	1,421	0.02
CAD	166,900	Taseko Mines Ltd	526	0.01
CAD	56,552	TELUS International CDA Inc	205	0.00
CAD	11,180	TerraVest Industries Inc^	1,386	0.02
USD	140,733	TMC the metals co Inc	929	0.02
CAD	67,615	Topaz Energy Corp^	1,272	0.02
CAD	60,135	Torex Gold Resources Inc	1,958	0.03
CAD	185,528	TransAlta Corp^	1,997	0.03
CAD	50,958	Transcontinental Inc 'A'	781	0.01
CAD	23,657	Triple Flag Precious Metals Corp	560	0.01
CAD	40,972	Trisura Group Ltd	1,330	0.02
CAD	122,188	Vermilion Energy Inc^	890	0.02
CAD	188,811	Well Health Technologies Corp	562	0.01
CAD	120,913	Wesdome Gold Mines Ltd	1,681	0.03
CAD	36,295	Westshore Terminals Investment Corp^	702	0.01
USD	44,607	Xenon Pharmaceuticals Inc	1,396	0.02
		Total Canada	**220,280**	**3.86**
		Cayman Islands (30 June 2024: 0.64%)		
USD	28,849	Ambarella Inc	1,906	0.03
HKD	203,600	ASMPT Ltd^	1,493	0.03
USD	58,376	Bitdeer Technologies Group 'A'	670	0.01
HKD	266,000	CARsgen Therapeutics Holdings Ltd^	783	0.01
HKD	148,000	Cowell e Holdings Inc^	514	0.01
USD	94,699	Credo Technology Group Holding Ltd	8,768	0.15
HKD	282,500	Crystal International Group Ltd	168	0.00
HKD	361,000	Envision Greenwise Holdings Ltd^	371	0.01
HKD	994,600	ESR Group Ltd^	1,639	0.03
USD	22,508	Fabrinet	6,633	0.12
USD	24,825	Fresh Del Monte Produce Inc	805	0.01
USD	65,535	FTAI Aviation Ltd^	7,539	0.13
HKD	211,022	Health & Happiness H&H International Holdings Ltd^	307	0.01
USD	89,007	Herbalife Ltd^	767	0.01
HKD	762,644	HKBN Ltd	483	0.01
USD	27,578	Ichor Holdings Ltd	542	0.01
HKD	885,000	JS Global Lifestyle Co Ltd^	223	0.00
USD	114,240	Melco Resorts & Entertainment Ltd ADR^	826	0.02
USD	15,679	MoonLake Immunotherapeutics	740	0.01
USD	44,329	Penguin Solutions Inc	878	0.02
ILS	30,424	Sapiens International Corp NV	893	0.02
HKD	439,000	Stella International Holdings Ltd^	811	0.01
HKD	480,000	SUNeVision Holdings Ltd^	462	0.01
HKD	764,813	United Laboratories International Holdings Ltd^	1,463	0.03
HKD	4,456,000	Viva Goods Company Ltd^	230	0.00
HKD	1,138,000	Vobile Group Ltd^	467	0.01
HKD	1,189,200	Wynn Macau Ltd^	821	0.01

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	1,283,000	Xinyi Glass Holdings Ltd^	1,232	0.02
		Total Cayman Islands	**42,434**	**0.74**
		Cyprus (30 June 2024: 0.05%)		
NOK	96,480	Frontline Plc^	1,587	0.03
		Total Cyprus	**1,587**	**0.03**
		Denmark (30 June 2024: 0.85%)		
DKK	85,844	ALK-Abello AS	2,524	0.04
DKK	479,874	Alm Brand AS	1,278	0.02
DKK	125,217	Ambu AS 'B'^	1,958	0.03
DKK	58,441	Bavarian Nordic AS^	1,553	0.03
SEK	31,491	Better Collective AS^	433	0.01
NOK	158,215	Cadeler AS^	783	0.01
DKK	11,584	Chemometec AS^	1,065	0.02
DKK	14,144	D/S Norden AS	448	0.01
DKK	25,365	Dfds AS	449	0.01
DKK	30,507	FLSmidth & Co AS^	1,858	0.03
DKK	94,562	GN Store Nord AS^	1,451	0.03
DKK	170,927	H Lundbeck AS	978	0.02
DKK	95,833	ISS AS^	2,663	0.05
DKK	29,700	Jyske Bank AS RegS^	2,995	0.05
DKK	25,617	Matas AS^	538	0.01
DKK	28,092	Netcompany Group AS^	1,193	0.02
DKK	35,905	NKT AS^	2,895	0.05
DKK	13,212	Per Aarsleff Holding AS	1,366	0.02
DKK	18,246	Ringkjoebing Landbobank AS	3,985	0.07
DKK	30,900	Royal Unibrew AS	2,516	0.04
DKK	22,482	Scandinavian Tobacco Group AS^	297	0.01
DKK	7,496	Schouw & Co AS^	712	0.01
DKK	36,466	Sydbank AS^	2,695	0.05
DKK	40,985	Zealand Pharma AS^	2,287	0.04
		Total Denmark	**38,920**	**0.68**
		Faroe Islands (30 June 2024: 0.04%)		
NOK	30,983	Bakkafrost 'P'	1,389	0.02
		Total Faroe Islands	**1,389**	**0.02**
		Finland (30 June 2024: 0.42%)		
EUR	72,527	Citycon Oyj^	324	0.01
EUR	28,252	Hiab Oyj^	1,705	0.03
EUR	59,230	Huhtamaki Oyj	2,105	0.04
EUR	28,491	Kalmar Oyj	1,206	0.02
EUR	84,435	Kemira Oyj	1,950	0.03
EUR	105,998	Kojamo Oyj^	1,369	0.02
EUR	45,402	Konecranes Oyj	3,589	0.06
EUR	285,395	Mandatum Oyj^	1,857	0.03
EUR	125,818	Metsa Board Oyj 'B'^	465	0.01
EUR	80,665	Nokian Renkaat Oyj^	581	0.01
EUR	245,386	Outokumpu Oyj^	1,009	0.02
EUR	12,324	QT Group Oyj^	831	0.02
EUR	19,022	Revenio Group Oyj	619	0.01
EUR	60,378	TietoEVRY Oyj^	1,141	0.02
EUR	45,220	Tokmanni Group Corp^	560	0.01
EUR	93,957	Valmet Oyj^	2,897	0.05
EUR	123,853	YIT Oyj^	345	0.01
		Total Finland	**22,553**	**0.40**
		France (30 June 2024: 1.08%)		
EUR	81,023	Air France-KLM^	880	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	18,902	Alten SA	1,652	0.03
EUR	23,500	Antin Infrastructure Partners SA^	317	0.00
EUR	10,007	Aubay^	589	0.01
GBP	481,492	Canal+ France SA^	1,503	0.03
EUR	54,281	Carmila SA (REIT)	1,060	0.02
EUR	23,091	Cie des Alpes	558	0.01
EUR	76,268	Coface SA	1,458	0.02
USD	71,079	Constellium SE	945	0.02
EUR	115,565	Derichebourg SA^	782	0.01
EUR	89,579	Elior Group SA^	273	0.00
EUR	112,618	Elis SA^	3,218	0.06
EUR	57,385	Emeis SA^	757	0.01
EUR	9,782	Eramet SA^	527	0.01
EUR	90,795	Eutelsat Communications SACA^	395	0.01
EUR	5,400	Exail Technologies SA^	628	0.01
EUR	14,661	Exosens SAS	694	0.01
EUR	16,542	Fnac Darty SA	652	0.01
EUR	110,873	Forvia SE^	1,121	0.02
EUR	21,999	Gaztransport Et Technigaz SA	4,344	0.08
EUR	17,149	ICADE (REIT)^	480	0.01
EUR	2,871	ID Logistics Group SACA^	1,389	0.02
EUR	28,384	Imerys SA	931	0.02
EUR	22,849	Interparfums SA^	886	0.01
EUR	26,304	IPSOS SA	1,405	0.02
EUR	35,738	JCDecaux SE	650	0.01
EUR	15,556	Kaufman & Broad SA	604	0.01
EUR	8,276	LISI SA	367	0.01
EUR	435,365	Louis Hachette Group	889	0.02
EUR	14,989	Manitou BF SA^	368	0.01
EUR	64,957	Mercialys SA (REIT)	811	0.01
EUR	18,107	Mersen SA	470	0.01
EUR	22,174	Nexans SA	2,887	0.05
EUR	39,990	Nexity SA^	449	0.01
EUR	28,982	Opmobility^	370	0.01
EUR	3,509	Peugeot Invest SA	303	0.00
EUR	12,727	Remy Cointreau SA	647	0.01
EUR	49,644	Rubis SCA	1,598	0.03
EUR	97,015	SCOR SE	3,191	0.06
EUR	11,553	SEB SA^	1,086	0.02
EUR	17,880	Societe BIC SA^	1,108	0.02
EUR	18,546	SOITEC^	1,016	0.02
EUR	11,230	Sopra Steria Group^	2,726	0.05
EUR	88,384	SPIE SA	4,949	0.09
EUR	6,628	Trigano SA^	1,151	0.02
EUR	75,191	Ubisoft Entertainment SA^	828	0.01
EUR	138,872	Valeo SE^	1,514	0.03
EUR	97,622	Vallourec SACA^	1,799	0.03
EUR	46,264	Verallia SA	1,532	0.03
EUR	7,372	Vicat SACA^	509	0.01
EUR	3,704	Virbac SACA^	1,389	0.02
EUR	479,719	Vivendi SE	1,649	0.03
EUR	4,329	VusionGroup	1,393	0.02
EUR	9,415	Wendel SE	990	0.02
EUR	133,252	Worldline SA^	561	0.01
		Total France	**65,248**	**1.14**
		Germany (30 June 2024: 1.34%)		
EUR	29,021	1&1 AG^	635	0.01
EUR	44,662	About You Holding SE^	355	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	74,498	AIXTRON SE^	1,363	0.02
EUR	3,611	AlzChem Group AG	588	0.01
EUR	5,379	Atoss Software SE	890	0.02
EUR	19,213	Aurubis AG	1,991	0.03
EUR	86,147	Auto1 Group SE^	2,767	0.05
EUR	52,788	Bechtle AG^	2,465	0.04
EUR	21,313	Bilfinger SE^	2,043	0.04
EUR	19,584	CANCOM SE	645	0.01
EUR	21,740	Carl Zeiss Meditec AG^	1,455	0.02
EUR	134,702	CECONOMY AG^	572	0.01
EUR	10,400	Dermapharm Holding SE^	424	0.01
EUR	93,059	Deutsche Pfandbriefbank AG^	574	0.01
EUR	81,241	Deutz AG^	728	0.01
EUR	9,205	Draegerwerk AG & Co KGaA (Pref)^	726	0.01
EUR	35,049	Duerr AG^	930	0.02
EUR	10,341	Eckert & Ziegler SE^	827	0.01
EUR	97,953	Evotec SE^	828	0.01
EUR	18,069	Fielmann Group AG^	1,203	0.02
EUR	59,027	flatexDEGIRO AG	1,662	0.03
EUR	23,691	Fraport AG Frankfurt Airport Services Worldwide^	1,778	0.03
EUR	71,059	Freenet AG^	2,306	0.04
EUR	45,871	FUCHS SE (Pref)	2,522	0.04
EUR	22,440	Gerresheimer AG^	1,261	0.02
EUR	10,726	GFT Technologies SE^	314	0.00
EUR	18,368	GRENKE AG^	335	0.01
EUR	71,914	Hamborner AG (REIT)	503	0.01
EUR	109,427	HelloFresh SE^	1,020	0.02
EUR	43,134	Hensoldt AG^	4,932	0.09
EUR	8,272	Hornbach Holding AG & Co KGaA^	1,029	0.02
EUR	27,973	HUGO BOSS AG^	1,289	0.02
EUR	2,714	Hypoport SE^	644	0.01
EUR	29,740	IONOS Group SE^	1,393	0.02
EUR	34,650	Jenoptik AG	794	0.01
EUR	14,113	JOST Werke SE^	890	0.02
EUR	34,441	Jungheinrich AG (Pref)^	1,616	0.03
EUR	107,703	K+S AG RegS^	1,967	0.03
EUR	43,002	KION Group AG^	2,385	0.04
EUR	49,139	Kloeckner & Co SE	344	0.01
EUR	8,916	Krones AG	1,465	0.03
EUR	49,935	LANXESS AG^	1,481	0.03
EUR	7,525	Nagarro SE^	535	0.01
EUR	76,038	Nordex SE^	1,501	0.03
EUR	23,693	Norma Group SE^	382	0.01
EUR	35,173	PATRIZIA SE^	339	0.01
EUR	5,256	Pfeiffer Vacuum Technology AG^	1,001	0.02
EUR	23,148	PNE AG^	412	0.01
EUR	110,432	ProSiebenSat.1 Media SE^	926	0.02
EUR	63,975	Puma SE	1,741	0.03
EUR	47,497	RENK Group AG	3,783	0.07
EUR	39,021	SAF-Holland SE^	783	0.01
EUR	107,245	Schaeffler AG^	573	0.01
EUR	23,489	Schott Pharma AG & Co KGaA^	784	0.01
EUR	1,459	Secunet Security Networks AG^	391	0.01
EUR	10,298	Siltronic AG^	492	0.01
EUR	8,828	Sixt SE^	858	0.01
EUR	10,754	Sixt SE (Pref)	752	0.01
EUR	13,872	SMA Solar Technology AG^	346	0.01
EUR	16,602	Stabilus SE	538	0.01
EUR	18,395	Stroeer SE & Co KGaA^	1,099	0.02
EUR	47,853	Suedzucker AG^	626	0.01
EUR	10,377	SUSS MicroTec SE	567	0.01
EUR	126,994	TAG Immobilien AG	2,250	0.04
EUR	23,972	Takkt AG^	187	0.00
EUR	107,108	TeamViewer SE^	1,201	0.02
EUR	318,351	thyssenkrupp AG^	3,409	0.06
EUR	313,196	TUI AG^	2,727	0.05
EUR	44,236	United Internet AG RegS^	1,228	0.02
EUR	22,418	Verbio SE^	322	0.01
EUR	8,708	Vossloh AG^	864	0.01
EUR	9,902	Wacker Chemie AG^	721	0.01
EUR	25,941	Wacker Neuson SE^	740	0.01
EUR	28,732	Wuestenrot & Wuerttembergische AG	461	0.01
		Total Germany	**86,478**	**1.51**
		Gibraltar (30 June 2024: 0.00%)		
		Guernsey (30 June 2024: 0.09%)		
GBP	128,862	Burford Capital Ltd (UK listed)	1,508	0.03
EUR	18,679	Shurgard Self Storage Ltd (REIT)^	812	0.01
GBP	946,211	Sirius Real Estate Ltd (REIT)^	1,264	0.02
		Total Guernsey	**3,584**	**0.06**
		Hong Kong (30 June 2024: 0.17%)		
HKD	883,200	Bank of East Asia Ltd^	1,361	0.02
HKD	1,866,000	CITIC Telecom International Holdings Ltd	571	0.01
HKD	372,400	Dah Sing Banking Group Ltd^	431	0.01
HKD	183,200	Dah Sing Financial Holdings Ltd^	694	0.01
HKD	1,571,000	Fortune Real Estate Investment Trust (REIT)	965	0.02
HKD	2,594,000	Guotai Junan International Holdings Ltd^	1,133	0.02
HKD	1,244,000	Hang Lung Properties Ltd	1,187	0.02
HKD	460,000	Hysan Development Co Ltd	826	0.02
HKD	684,000	Melco International Development Ltd	352	0.01
HKD	1,088,000	New World Development Co Ltd^	790	0.01
HKD	2,637,000	PCCW Ltd	1,791	0.03
HKD	1,414,250	SJM Holdings Ltd^	456	0.01
HKD	646,000	Vitasoy International Holdings Ltd^	755	0.01
		Total Hong Kong	**11,312**	**0.20**
		Ireland (30 June 2024: 0.69%)		
USD	55,948	Adient Plc	1,089	0.02
USD	98,914	Alkermes Plc	2,830	0.05
USD	54,053	Avadel Pharmaceuticals Plc	478	0.01
GBP	280,143	C&C Group Plc	625	0.01
EUR	527,529	Cairn Homes Plc	1,328	0.02
USD	13,355	Cimpress Plc	628	0.01
EUR	119,690	Dalata Hotel Group Plc	906	0.02
EUR	120,398	Glanbia Plc	1,767	0.03
GBP	113,951	Grafton Group Plc	1,596	0.03
GBP	341,918	Greencore Group Plc	1,094	0.02
EUR	411,475	Irish Residential Properties Plc (REIT)	493	0.01
USD	38,012	Jazz Pharmaceuticals Plc	4,034	0.07
USD	103,214	nVent Electric Plc^	7,560	0.13
USD	92,432	Perrigo Co Plc	2,470	0.05
USD	29,451	Prothena Corp Plc	179	0.00
EUR	152,096	Uniphar Plc	669	0.01
USD	48,629	Weatherford International Plc	2,447	0.04
		Total Ireland	**30,193**	**0.53**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Isle of Man (30 June 2024: 0.02%)		
GBP	186,094	Playtech Plc	959	0.02
		Total Isle of Man	**959**	**0.02**
		Israel (30 June 2024: 1.03%)		
ILS	48,392	Airport City Ltd^	887	0.02
ILS	136,267	Alony Hetz Properties & Investments Ltd^	1,412	0.02
ILS	245,484	Amot Investments Ltd	1,663	0.03
ILS	119,835	Aura Investments Ltd^	858	0.02
ILS	4,213	Bet Shemesh Engines Holdings 1997 Ltd^	701	0.01
ILS	1,426,170	Bezeq The Israeli Telecommunication Corp Ltd	2,435	0.04
ILS	14,422	Big Shopping Centers Ltd^	2,762	0.05
ILS	19,172	Camtek Ltd	1,653	0.03
USD	69,853	Cellebrite DI Ltd	1,118	0.02
ILS	52,421	Clal Insurance Enterprises Holdings Ltd^	2,316	0.04
ILS	4,933	Danel Adir Yeoshua Ltd	705	0.01
ILS	7,037	Delek Group Ltd	1,457	0.03
ILS	221,929	El Al Israel Airlines	870	0.02
ILS	1,896	Electra Ltd^	1,216	0.02
ILS	218,117	Energix-Renewable Energies Ltd^	806	0.01
ILS	81,376	Enlight Renewable Energy Ltd^	1,846	0.03
ILS	17,552	Equital Ltd^	811	0.01
ILS	7,412	Fattal Holdings 1998 Ltd	1,287	0.02
ILS	22,633	FIBI Holdings Ltd	1,686	0.03
ILS	36,973	First International Bank Of Israel Ltd	2,676	0.05
USD	20,102	Fiverr International Ltd	590	0.01
ILS	8,235	Formula Systems 1985 Ltd	1,049	0.02
ILS	7,621	Fox Wizel Ltd	763	0.01
ILS	73,125	G City Ltd	290	0.01
USD	68,550	Global-e Online Ltd	2,299	0.04
ILS	84,224	Harel Insurance Investments & Financial Services Ltd	2,359	0.04
ILS	9,243	Hilan Ltd	785	0.01
USD	31,406	Inmode Ltd	454	0.01
ILS	139,984	Isracard Ltd	721	0.01
ILS	2,750	Israel Corp Ltd^	918	0.02
USD	14,422	Ituran Location and Control Ltd	559	0.01
USD	63,112	JFrog Ltd	2,769	0.05
USD	37,966	Kornit Digital Ltd	756	0.01
ILS	25,954	Matrix IT Ltd	903	0.02
ILS	27,569	Mega Or Holdings Ltd^	1,288	0.02
ILS	21,664	Melisron Ltd	2,470	0.04
ILS	7,924	Menora Mivtachim Holdings Ltd	624	0.01
ILS	353,319	Migdal Insurance & Financial Holdings Ltd^	973	0.02
ILS	554,903	Mivne Real Estate KD Ltd	2,080	0.04
ILS	34,512	Next Vision Stabilized Systems Ltd	1,288	0.02
ILS	18,722	Nova Ltd	5,297	0.09
USD	25,454	Oddity Tech Ltd 'A'	1,921	0.03
ILS	2,477,783	Oil Refineries Ltd	668	0.01
ILS	28,169	One Software Technologies Ltd	726	0.01
ILS	86,171	OPC Energy Ltd^	1,049	0.02
USD	23,581	Pagaya Technologies Ltd 'A'	503	0.01
ILS	114,510	Partner Communications Co Ltd	869	0.02
ILS	7,684	Paz Retail And Energy Ltd	1,405	0.02
ILS	149,289	Phoenix Financial Ltd^	4,320	0.08
GBP	51,537	Plus500 Ltd	2,398	0.04
USD	32,156	Radware Ltd	947	0.02
ILS	9,628	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	930	0.02
ILS	79,518	Shapir Engineering and Industry Ltd^	708	0.01
ILS	265,902	Shikun & Binui Ltd^	1,334	0.02
ILS	134,788	Shufersal Ltd	1,549	0.03
ILS	41,258	Strauss Group Ltd^	1,131	0.02
ILS	29,294	Summit Real Estate Holdings Ltd	533	0.01
ILS	45,958	Tel Aviv Stock Exchange Ltd	888	0.02
ILS	70,885	Tower Semiconductor Ltd^	3,077	0.05
USD	81,599	ZIM Integrated Shipping Services Ltd	1,313	0.02
		Total Israel	**84,669**	**1.48**
		Italy (30 June 2024: 1.05%)		
EUR	1,089,068	A2A SpA	2,921	0.05
EUR	43,685	ACEA SpA	1,053	0.02
EUR	74,742	Amplifon SpA^	1,749	0.03
EUR	131,076	Ascopiave SpA	469	0.01
EUR	59,776	Azimut Holding SpA	1,907	0.03
EUR	39,716	Banca Generali SpA	2,200	0.04
EUR	20,793	Banca IFIS SpA^	554	0.01
EUR	553,993	Banca Monte dei Paschi di Siena SpA	4,697	0.08
EUR	240,031	Banca Popolare di Sondrio SpA	3,325	0.06
EUR	112,787	BFF Bank SpA^	1,232	0.02
EUR	20,746	Brunello Cucinelli SpA	2,513	0.04
EUR	55,635	Buzzi SpA	3,073	0.05
EUR	33,447	Carel Industries SpA^	887	0.02
EUR	39,698	Danieli & C Officine Meccaniche SpA	1,193	0.02
EUR	54,067	De' Longhi SpA	1,809	0.03
EUR	38,532	El.En. SpA^	503	0.01
EUR	161,903	Enav SpA	745	0.01
EUR	34,447	ERG SpA^	750	0.01
EUR	20,620	Fila SpA^	234	0.00
EUR	58,217	Fincantieri SpA^	1,117	0.02
EUR	76,160	GVS SpA^	450	0.01
EUR	579,896	Hera SpA	2,792	0.05
EUR	48,287	Interpump Group SpA^	2,003	0.04
EUR	408,745	Iren SpA	1,257	0.02
EUR	383,080	Italgas SpA^	3,238	0.06
EUR	159,111	Lottomatica Group SpA	4,400	0.08
EUR	120,562	Maire SpA	1,586	0.03
EUR	19,252	MARR SpA^	219	0.00
EUR	12,122	NewPrinces SpA	245	0.00
EUR	221,655	Piaggio & C SpA^	489	0.01
EUR	218,263	Pirelli & C SpA	1,500	0.03
EUR	95,914	RAI Way SpA	685	0.01
EUR	12,545	Reply SpA	2,159	0.04
EUR	871,520	Saipem SpA^	2,379	0.04
EUR	34,872	Salvatore Ferragamo SpA^	205	0.00
EUR	7,395	Sesa SpA^	748	0.01
EUR	21,327	SOL SpA	1,204	0.02
EUR	107,304	Tamburi Investment Partners SpA	988	0.02
EUR	98,760	Technogym SpA	1,411	0.02
EUR	97,684	Technoprobe SpA^	851	0.02
EUR	352,261	Webuild SpA^	1,487	0.03
EUR	32,196	Zignago Vetro SpA^	316	0.01
		Total Italy	**63,543**	**1.11**
		Japan (30 June 2024: 12.16%)		
JPY	45,800	77 Bank Ltd^	1,561	0.03
JPY	59,500	ABC-Mart Inc^	1,220	0.02
JPY	225,800	Acom Co Ltd	668	0.01
JPY	1,365	Activia Properties Inc (REIT)^	1,159	0.02
JPY	16,000	Adastria Co Ltd^	330	0.01

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	49,600	ADEKA Corp^	947	0.02
JPY	1,818	Advance Residence Investment Corp (REIT)^	1,883	0.03
JPY	89,500	AEON Financial Service Co Ltd^	796	0.01
JPY	931	AEON Investment Corp (REIT)^	817	0.01
JPY	42,300	Ai Holdings Corp^	687	0.01
JPY	43,500	Aica Kogyo Co Ltd^	1,084	0.02
JPY	280,400	Aiful Corp	819	0.01
JPY	14,900	Ain Holdings Inc^	561	0.01
JPY	96,100	Air Water Inc^	1,432	0.03
JPY	94,600	Alfresa Holdings Corp	1,291	0.02
JPY	93,600	Alps Alpine Co Ltd^	1,006	0.02
JPY	188,100	Amada Co Ltd^	2,052	0.04
JPY	42,900	Amano Corp^	1,332	0.02
JPY	90,900	Anritsu Corp^	1,176	0.02
JPY	21,700	Anycolor Inc	784	0.01
JPY	25,200	Aoyama Trading Co Ltd	382	0.01
JPY	82,900	Aozora Bank Ltd^	1,241	0.02
JPY	38,700	Appier Group Inc^	437	0.01
JPY	6,600	Arata Corp^	139	0.00
JPY	44,200	Arcs Co Ltd^	914	0.02
JPY	57,500	ARE Holdings Inc^	719	0.01
JPY	4,600	Argo Graphics Inc^	167	0.00
JPY	16,000	Ariake Japan Co Ltd^	733	0.01
JPY	32,600	Artience Co Ltd^	680	0.01
JPY	29,600	As One Corp^	510	0.01
JPY	138,200	Asahi Intecc Co Ltd	2,185	0.04
JPY	41,700	ASKUL Corp^	445	0.01
JPY	92,900	Atom Corp^	424	0.01
JPY	48,800	Autobacs Seven Co Ltd^	485	0.01
JPY	24,900	Awa Bank Ltd^	495	0.01
JPY	282,400	Azbil Corp^	2,678	0.05
JPY	36,800	AZ-COM MARUWA Holdings Inc^	260	0.00
JPY	88,000	BayCurrent Inc^	4,520	0.08
JPY	4,200	Belc Co Ltd^	216	0.00
JPY	36,100	Belluna Co Ltd^	222	0.00
JPY	56,500	Bic Camera Inc^	647	0.01
JPY	45,600	BIPROGY Inc^	1,902	0.03
JPY	22,000	BML Inc^	504	0.01
JPY	146,400	Brother Industries Ltd^	2,525	0.04
JPY	49,800	Bunka Shutter Co Ltd^	814	0.01
JPY	52,800	Calbee Inc^	1,003	0.02
JPY	43,300	Canon Marketing Japan Inc^	1,586	0.03
JPY	134,500	Casio Computer Co Ltd^	1,024	0.02
JPY	15,700	Central Glass Co Ltd^	323	0.01
JPY	44,200	Change Holdings Inc^	353	0.01
JPY	83,800	Chiyoda Corp^	198	0.00
JPY	27,500	Chudenko Corp^	633	0.01
JPY	98,100	Chugin Financial Group Inc^	1,186	0.02
JPY	191,300	Chugoku Electric Power Co Inc^	944	0.02
JPY	47,400	Chugoku Marine Paints Ltd^	889	0.02
JPY	93,000	Citizen Watch Co Ltd^	550	0.01
JPY	46,800	CKD Corp^	853	0.02
JPY	87,400	Coca-Cola Bottlers Japan Holdings Inc	1,407	0.02
JPY	45,800	Colowide Co Ltd^	601	0.01
JPY	448	Comforia Residential Inc (REIT)^	889	0.02
JPY	63,700	COMSYS Holdings Corp^	1,472	0.03
JPY	27,800	Cosmo Energy Holdings Co Ltd^	1,189	0.02
JPY	29,600	Cosmos Pharmaceutical Corp^	1,874	0.03
JPY	536	CRE Logistics Inc (REIT)^	560	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	78,500	Create Restaurants Holdings Inc^	773	0.01
JPY	22,800	Create SD Holdings Co Ltd^	506	0.01
JPY	81,800	Credit Saison Co Ltd^	2,209	0.04
JPY	293,400	CyberAgent Inc^	3,352	0.06
JPY	18,800	Cybozu Inc^	487	0.01
JPY	152,000	Daicel Corp^	1,273	0.02
JPY	18,800	Dai-Dan Co Ltd^	579	0.01
JPY	109,700	Daido Steel Co Ltd	756	0.01
JPY	13,700	Daihen Corp	606	0.01
JPY	37,800	Daiichikosho Co Ltd^	425	0.01
JPY	44,200	Daio Paper Corp^	244	0.00
JPY	28,500	Daiseki Co Ltd^	688	0.01
JPY	45,100	Daishi Hokuetsu Financial Group Inc	1,041	0.02
JPY	1,338	Daiwa House Investment Corp (REIT)^	2,256	0.04
JPY	423	Daiwa Office Investment Corp (REIT)^	936	0.02
JPY	991	Daiwa Securities Living Investments Corp (REIT)^	656	0.01
JPY	48,400	Daiwabo Holdings Co Ltd^	869	0.02
JPY	88,600	DCM Holdings Co Ltd^	818	0.01
JPY	49,800	DeNA Co Ltd^	921	0.02
JPY	47,300	Denka Co Ltd^	648	0.01
JPY	110,000	Dexerials Corp^	1,700	0.03
JPY	47,400	DIC Corp^	952	0.02
JPY	8,900	Digital Arts Inc^	468	0.01
JPY	17,300	Digital Garage Inc	566	0.01
JPY	36,800	dip Corp^	581	0.01
JPY	88,300	DMG Mori Co Ltd^	2,029	0.04
JPY	26,500	Doutor Nichires Holdings Co Ltd^	481	0.01
JPY	43,000	Dowa Holdings Co Ltd^	1,391	0.02
JPY	27,100	DTS Corp^	970	0.02
JPY	32,500	Duskin Co Ltd^	892	0.02
JPY	6,600	Earth Corp^	223	0.00
JPY	289,300	Ebara Corp	5,564	0.10
JPY	50,500	EDION Corp^	737	0.01
JPY	40,700	eGuarantee Inc^	416	0.01
JPY	18,000	Eiken Chemical Co Ltd^	266	0.00
JPY	6,400	Eizo Corp^	96	0.00
JPY	36,200	Elecom Co Ltd^	454	0.01
JPY	93,500	Electric Power Development Co Ltd^	1,590	0.03
JPY	9,600	en Japan Inc^	111	0.00
JPY	25,200	Exedy Corp^	721	0.01
JPY	123,100	EXEO Group Inc^	1,565	0.03
JPY	32,700	Ezaki Glico Co Ltd^	1,044	0.02
JPY	41,500	FCC Co Ltd^	802	0.01
JPY	38,900	Ferrotec Corp^	820	0.01
JPY	46,300	Financial Partners Group Co Ltd^	765	0.01
JPY	69,600	Food & Life Cos Ltd^	3,380	0.06
JPY	38,300	FP Corp^	704	0.01
JPY	32,000	Freee KK^	852	0.01
JPY	2,155	Frontier Real Estate Investment Corp (REIT)^	1,225	0.02
JPY	45,200	Fuji Corp^	841	0.01
JPY	8,100	Fuji Kyuko Co Ltd^	117	0.00
JPY	32,200	Fuji Media Holdings Inc	742	0.01
JPY	29,000	Fuji Oil Co Ltd^	567	0.01
JPY	42,800	Fuji Seal International Inc^	826	0.01
JPY	50,400	Fujimi Inc^	714	0.01
JPY	47,400	Fujitec Co Ltd^	2,034	0.04
JPY	500	Fukuoka Corp (REIT)^	597	0.01
JPY	107,300	Fukuoka Financial Group Inc^	2,865	0.05
JPY	10,700	Fukuyama Transporting Co Ltd^	250	0.00

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	40,700	Funai Soken Holdings Inc^	684	0.01
JPY	45,500	Furukawa Electric Co Ltd^	2,215	0.04
JPY	6,300	Fuso Chemical Co Ltd^	169	0.00
JPY	32,300	Fuyo General Lease Co Ltd^	872	0.02
JPY	960	Global One Real Estate Investment Corp (REIT)^	908	0.02
JPY	42,700	Glory Ltd^	994	0.02
JPY	2,731	GLP J-Reit (REIT)^	2,452	0.04
JPY	45,400	GMO internet group Inc^	1,134	0.02
JPY	31,300	GMO Payment Gateway Inc^	2,024	0.04
JPY	40,000	GNI Group Ltd^	951	0.02
JPY	13,500	Goldwin Inc^	759	0.01
JPY	45,900	GS Yuasa Corp^	857	0.02
JPY	42,000	GungHo Online Entertainment Inc^	803	0.01
JPY	202,000	Gunma Bank Ltd^	1,693	0.03
JPY	16,300	Gunze Ltd^	403	0.01
JPY	43,700	H.U. Group Holdings Inc^	964	0.02
JPY	77,800	H2O Retailing Corp^	1,020	0.02
JPY	227,100	Hachijuni Bank Ltd^	1,841	0.03
JPY	139,400	Hakuhodo DY Holdings Inc^	1,154	0.02
JPY	14,800	Hamakyorex Co Ltd	139	0.00
JPY	198,300	Hamamatsu Photonics KK^	2,411	0.04
JPY	464	Hankyu Hanshin Inc (REIT)^	502	0.01
JPY	30,000	Hanwa Co Ltd^	1,130	0.02
JPY	51,600	Harmonic Drive Systems Inc^	1,000	0.02
JPY	151,300	Haseko Corp^	2,266	0.04
JPY	98,900	Hazama Ando Corp^	993	0.02
JPY	40,600	Heiwa Corp^	590	0.01
JPY	33,200	Heiwa Real Estate Co Ltd	503	0.01
JPY	1,034	Heiwa Real Estate Inc (REIT)^	969	0.02
JPY	12,800	Hiday Hidaka Corp^	293	0.01
JPY	239,600	Hino Motors Ltd^	595	0.01
JPY	197,900	Hirogin Holdings Inc^	1,654	0.03
JPY	15,600	Hirose Electric Co Ltd^	1,886	0.03
JPY	50,300	HIS Co Ltd^	472	0.01
JPY	39,000	Hisamitsu Pharmaceutical Co Inc^	1,108	0.02
JPY	65,400	Hitachi Construction Machinery Co Ltd^	1,947	0.03
JPY	25,900	Hogy Medical Co Ltd^	722	0.01
JPY	138,900	Hokkaido Electric Power Co Inc^	722	0.01
JPY	10,300	Hokkoku Financial Holdings Inc^	345	0.01
JPY	77,500	Hokuetsu Corp^	564	0.01
JPY	77,500	Hokuhoku Financial Group Inc^	1,468	0.03
JPY	99,300	Hokuriku Electric Power Co^	495	0.01
JPY	21,400	Horiba Ltd^	1,667	0.03
JPY	315	Hoshino Resorts Inc (REIT)^	526	0.01
JPY	45,700	Hosiden Corp^	701	0.01
JPY	44,400	House Foods Group Inc^	861	0.02
JPY	891	Hulic Reit Inc (REIT)^	962	0.02
JPY	142,000	Hyakugo Bank Ltd^	679	0.01
JPY	80,400	Ibiden Co Ltd^	3,533	0.06
JPY	15,000	Ichibanya Co Ltd^	96	0.00
JPY	182,200	Ichigo Inc^	510	0.01
JPY	934	Ichigo Office Investment Corp (REIT)^	594	0.01
JPY	20,400	Idec Corp^	322	0.01
JPY	94,700	Iida Group Holdings Co Ltd^	1,333	0.02
JPY	44,800	Inaba Denki Sangyo Co Ltd^	1,228	0.02
JPY	10,800	Inabata & Co Ltd^	240	0.00
JPY	1,549	Industrial & Infrastructure Fund Investment Corp (REIT)^	1,303	0.02
JPY	100,000	Infomart Corp^	289	0.01
JPY	102,428	INFRONEER Holdings Inc^	858	0.02
JPY	73,800	Internet Initiative Japan Inc^	1,453	0.03
JPY	4,540	Invincible Investment Corp (REIT)^	1,949	0.03
JPY	214,300	Isetan Mitsukoshi Holdings Ltd^	3,262	0.06
JPY	34,100	Ito En Ltd^	771	0.01
JPY	50,000	Itochu Enex Co Ltd^	597	0.01
JPY	14,300	Itoham Yonekyu Holdings Inc^	485	0.01
JPY	135,700	Iwatani Corp^	1,439	0.03
JPY	155,200	Iyogin Holdings Inc^	1,700	0.03
JPY	162,400	J Front Retailing Co Ltd^	2,207	0.04
JPY	11,800	Jaccs Co Ltd^	328	0.01
JPY	52,100	JAFCO Group Co ltd^	889	0.02
JPY	39,400	Japan Airport Terminal Co Ltd^	1,256	0.02
JPY	46,700	Japan Elevator Service Holdings Co Ltd^	1,343	0.02
JPY	898	Japan Excellent Inc (REIT)^	830	0.01
JPY	2,829	Japan Hotel Investment Corp (REIT)^	1,490	0.03
JPY	44,100	Japan Lifeline Co Ltd^	456	0.01
JPY	2,401	Japan Logistics Fund Inc (REIT)^	1,554	0.03
JPY	57,700	Japan Material Co Ltd^	591	0.01
JPY	4,150	Japan Metropolitan Fund Invest (REIT)^	2,931	0.05
JPY	109,400	Japan Petroleum Exploration Co Ltd^	769	0.01
JPY	2,280	Japan Prime Realty Investment Corp (REIT)	1,462	0.03
JPY	3,817	Japan Real Estate Investment Corp (REIT)	3,116	0.05
JPY	78,400	Japan Securities Finance Co Ltd^	953	0.02
JPY	45,000	Japan Steel Works Ltd^	2,577	0.05
JPY	5,300	JCU Corp^	122	0.00
JPY	30,200	Jeol Ltd^	921	0.02
JPY	145,600	JGC Holdings Corp^	1,259	0.02
JPY	10,100	JINS Holdings Inc^	597	0.01
JPY	45,500	Joyful Honda Co Ltd^	657	0.01
JPY	147,800	JTEKT Corp^	1,216	0.02
JPY	28,400	Juroku Financial Group Inc^	953	0.02
JPY	28,200	Justsystems Corp^	721	0.01
JPY	122,200	JVCKenwood Corp^	977	0.02
JPY	59,700	Kadokawa Corp^	1,654	0.03
JPY	11,200	Kaga Electronics Co Ltd^	212	0.00
JPY	47,300	Kagome Co Ltd^	940	0.02
JPY	85,500	Kakaku.com Inc^	1,585	0.03
JPY	3,000	Kameda Seika Co Ltd^	83	0.00
JPY	49,500	Kamigumi Co Ltd^	1,373	0.02
JPY	137,400	Kanadevia Corp^	927	0.02
JPY	16,400	Kanamoto Co Ltd	368	0.01
JPY	76,600	Kandenko Co Ltd^	1,767	0.03
JPY	27,800	Kaneka Corp^	766	0.01
JPY	50,500	Kanematsu Corp	960	0.02
JPY	101,500	Kansai Paint Co Ltd^	1,390	0.02
JPY	4,300	Kasumigaseki Capital Co Ltd^	426	0.01
JPY	42,000	Katitas Co Ltd^	727	0.01
JPY	98,900	Kawasaki Heavy Industries Ltd^	7,463	0.13
JPY	2,805	KDX Realty Investment Corp (REIT)^	3,031	0.05
JPY	61,600	Keihan Holdings Co Ltd^	1,302	0.02
JPY	138,800	Keikyu Corp^	1,445	0.03
JPY	66,200	Keio Corp^	1,607	0.03
JPY	256,500	Keisei Electric Railway Co Ltd^	2,400	0.04
JPY	90,100	Keiyo Bank Ltd^	625	0.01
JPY	61,800	Kewpie Corp^	1,442	0.03
JPY	40,000	KH Neochem Co Ltd^	699	0.01
JPY	75,500	Kinden Corp^	2,217	0.04
JPY	115,500	Kintetsu Group Holdings Co Ltd^	2,183	0.04

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	14,700	Kissei Pharmaceutical Co Ltd^	411	0.01
JPY	62,000	Kitz Corp^	509	0.01
JPY	44,800	Kiyo Bank Ltd^	774	0.01
JPY	28,000	Kobayashi Pharmaceutical Co Ltd^	1,045	0.02
JPY	233,200	Kobe Steel Ltd^	2,541	0.04
JPY	58,100	Koei Tecmo Holdings Co Ltd^	948	0.02
JPY	19,600	Kohnan Shoji Co Ltd^	529	0.01
JPY	99,400	Koito Manufacturing Co Ltd	1,187	0.02
JPY	99,400	Kokusai Electric Corp^	2,386	0.04
JPY	248,800	Kokuyo Co Ltd	1,424	0.03
JPY	41,600	KOMEDA Holdings Co Ltd^	856	0.02
JPY	21,600	Komeri Co Ltd^	441	0.01
JPY	337,500	Konica Minolta Inc	1,096	0.02
JPY	16,500	Kose Corp^	647	0.01
JPY	43,600	Koshidaka Holdings Co Ltd^	339	0.01
JPY	72,400	Kotobuki Spirits Co Ltd^	1,031	0.02
JPY	98,500	K's Holdings Corp^	999	0.02
JPY	31,000	Kumagai Gumi Co Ltd^	898	0.02
JPY	48,100	Kumiai Chemical Industry Co Ltd^	266	0.00
JPY	12,900	Kura Sushi Inc^	316	0.01
JPY	196,000	Kuraray Co Ltd^	2,490	0.04
JPY	21,400	Kureha Corp^	466	0.01
JPY	63,300	Kurita Water Industries Ltd^	2,497	0.04
JPY	27,100	Kusuri no Aoki Holdings Co Ltd^	681	0.01
JPY	27,500	KYB Corp^	568	0.01
JPY	34,500	Kyokuto Kaihatsu Kogyo Co Ltd^	640	0.01
JPY	45,500	Kyorin Pharmaceutical Co Ltd^	478	0.01
JPY	33,200	Kyoritsu Maintenance Co Ltd^	810	0.01
JPY	137,000	Kyoto Financial Group Inc^	2,449	0.04
JPY	26,400	Kyudenko Corp^	1,091	0.02
JPY	271,900	Kyushu Electric Power Co Inc^	2,424	0.04
JPY	236,800	Kyushu Financial Group Inc^	1,194	0.02
JPY	87,400	Kyushu Railway Co^	2,254	0.04
JPY	1,313	LaSalle Logiport REIT (REIT)^	1,264	0.02
JPY	189,600	Leopalace21 Corp^	816	0.01
JPY	11,200	Life Corp^	171	0.00
JPY	48,800	LIFENET INSURANCE CO^	771	0.01
JPY	40,100	Lintec Corp^	821	0.01
JPY	161,700	Lion Corp^	1,668	0.03
JPY	173,400	Lixil Corp^	2,002	0.04
JPY	6,700	M&A Capital Partners Co Ltd^	140	0.00
JPY	83,400	Mabuchi Motor Co Ltd^	1,230	0.02
JPY	107,100	Macnica Holdings Inc^	1,439	0.03
JPY	13,700	Makino Milling Machine Co Ltd^	1,092	0.02
JPY	45,200	Mani Inc^	386	0.01
JPY	43,200	Maruha Nichiro Corp^	912	0.02
JPY	106,000	Marui Group Co Ltd^	2,250	0.04
JPY	39,300	Maruichi Steel Tube Ltd^	948	0.02
JPY	5,600	Maruwa Co Ltd^	1,603	0.03
JPY	92,700	Matsui Securities Co Ltd^	447	0.01
JPY	12,800	Max Co Ltd^	412	0.01
JPY	43,900	Maxell Ltd^	578	0.01
JPY	350,300	Mazda Motor Corp^	2,108	0.04
JPY	52,600	McDonald's Holdings Co Japan Ltd^	2,170	0.04
JPY	52,200	MCJ Co Ltd^	471	0.01
JPY	563,600	Mebuki Financial Group Inc^	2,938	0.05
JPY	91,600	Medipal Holdings Corp	1,482	0.03
JPY	43,100	Megmilk Snow Brand Co Ltd^	815	0.01
JPY	17,400	Meiko Electronics Co Ltd^	819	0.01
JPY	41,000	MEITEC Group Holdings Inc^	901	0.02
JPY	43,600	Menicon Co Ltd^	338	0.01
JPY	72,000	Mercari Inc	1,333	0.02
JPY	182,000	Metaplanet Inc^	2,079	0.04
JPY	16,900	Micronics Japan Co Ltd^	633	0.01
JPY	10,100	Milbon Co Ltd^	169	0.00
JPY	49,400	MIRAIT ONE Corp^	868	0.02
JPY	180,500	MISUMI Group Inc	2,413	0.04
JPY	1,509	Mitsubishi Estate Logistics Investment Corp (REIT)^	1,243	0.02
JPY	99,900	Mitsubishi Gas Chemical Co Inc^	1,532	0.03
JPY	174,000	Mitsubishi Logistics Corp	1,424	0.03
JPY	75,200	Mitsubishi Materials Corp^	1,187	0.02
JPY	401,000	Mitsubishi Motors Corp^	1,134	0.02
JPY	30,700	Mitsubishi Pencil Co Ltd^	433	0.01
JPY	14,300	Mitsubishi Shokuhin Co Ltd^	627	0.01
JPY	7,900	Mitsuboshi Belting Ltd^	188	0.00
JPY	107,300	Mitsui Chemicals Inc	2,477	0.04
JPY	61,600	Mitsui E&S Co Ltd^	1,215	0.02
JPY	2,648	Mitsui Fudosan Logistics Park Inc (REIT)^	1,916	0.03
JPY	50,600	Mitsui High-Tec Inc^	248	0.00
JPY	34,200	Mitsui Mining & Smelting Co Ltd^	1,193	0.02
JPY	37,200	Mitsui-Soko Holdings Co Ltd^	1,013	0.02
JPY	55,600	Miura Co Ltd	1,117	0.02
JPY	30,000	MIXI Inc^	723	0.01
JPY	120,600	Mizuho Leasing Co Ltd^	893	0.02
JPY	41,600	Mizuno Corp^	765	0.01
JPY	42,900	Mochida Pharmaceutical Co Ltd^	881	0.02
JPY	33,500	Modec Inc^	1,436	0.03
JPY	131,200	Monex Group Inc^	644	0.01
JPY	29,900	Money Forward Inc^	1,015	0.02
JPY	24,100	Monogatari Corp^	652	0.01
JPY	957	Mori Hills Investment Corp (REIT)^	886	0.02
JPY	1,857	Mori Trust Reit Inc (REIT)^	887	0.02
JPY	57,000	Morinaga & Co Ltd^	937	0.02
JPY	54,500	Morinaga Milk Industry Co Ltd^	1,221	0.02
JPY	26,000	MOS Food Services Inc^	668	0.01
JPY	34,800	Musashi Seimitsu Industry Co Ltd^	740	0.01
JPY	27,300	Musashino Bank Ltd^	617	0.01
JPY	82,900	Nabtesco Corp^	1,482	0.03
JPY	2,700	Nachi-Fujikoshi Corp^	58	0.00
JPY	50,700	Nagase & Co Ltd^	976	0.02
JPY	116,900	Nagoya Railroad Co Ltd^	1,320	0.02
JPY	45,000	Nakanishi Inc^	591	0.01
JPY	40,900	Namura Shipbuilding Co Ltd^	891	0.02
JPY	50,900	Nankai Electric Railway Co Ltd^	768	0.01
JPY	27,500	Nanto Bank Ltd^	782	0.01
JPY	47,800	Nextage Co Ltd^	578	0.01
JPY	131,300	NGK Insulators Ltd^	1,648	0.03
JPY	50,400	NH Foods Ltd^	1,742	0.03
JPY	120,200	NHK Spring Co Ltd^	1,309	0.02
JPY	44,500	Nichias Corp^	1,702	0.03
JPY	48,000	Nichicon Corp^	395	0.01
JPY	37,300	Nichiha Corp^	768	0.01
JPY	123,700	Nichirei Corp^	1,614	0.03
JPY	47,200	Nifco Inc^	1,118	0.02
JPY	93,400	Nihon Kohden Corp	1,110	0.02
JPY	225,100	Nihon M&A Center Holdings Inc^	1,140	0.02
JPY	52,200	Nihon Parkerizing Co Ltd^	460	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	62,900	Nikkon Holdings Co Ltd^	1,397	0.02
JPY	148,200	Nikon Corp^	1,518	0.03
JPY	49,700	Nippn Corp^	733	0.01
JPY	1,820	Nippon Accommodations Fund Inc (REIT)^	1,483	0.03
JPY	42,200	Nippon Densetsu Kogyo Co Ltd^	750	0.01
JPY	45,500	Nippon Electric Glass Co Ltd^	1,079	0.02
JPY	137,700	NIPPON EXPRESS HOLDINGS INC^	2,757	0.05
JPY	80,300	Nippon Gas Co Ltd^	1,474	0.03
JPY	1,688	NIPPON Investment Corp (REIT)^	1,033	0.02
JPY	91,900	Nippon Kayaku Co Ltd^	824	0.01
JPY	57,610	Nippon Light Metal Holdings Co Ltd^	650	0.01
JPY	50,000	Nippon Paper Industries Co Ltd^	359	0.01
JPY	3,758	Nippon Prologis Inc (REIT)	2,071	0.04
JPY	31,300	Nippon Shinyaku Co Ltd^	682	0.01
JPY	61,200	Nippon Shokubai Co Ltd^	697	0.01
JPY	31,500	Nippon Soda Co Ltd	662	0.01
JPY	28,500	Nippon Television Holdings Inc	660	0.01
JPY	93,900	Nipro Corp^	830	0.01
JPY	27,900	Nishimatsuya Chain Co Ltd^	404	0.01
JPY	95,200	Nishi-Nippon Financial Holdings Inc^	1,428	0.03
JPY	45,800	Nishi-Nippon Railroad Co Ltd^	645	0.01
JPY	21,100	Nishio Holdings Co Ltd^	588	0.01
JPY	83,500	Nissan Chemical Corp^	2,544	0.04
JPY	47,400	Nissan Shatai Co Ltd^	355	0.01
JPY	46,800	Nissha Co Ltd^	437	0.01
JPY	135,200	Nisshin Seifun Group Inc^	1,612	0.03
JPY	95,000	Nisshinbo Holdings Inc^	607	0.01
JPY	187,100	Nissui Corp^	1,134	0.02
JPY	99,300	Niterra Co Ltd^	3,300	0.06
JPY	4,100	Nitta Corp^	110	0.00
JPY	15,400	Nitto Boseki Co Ltd^	648	0.01
JPY	10,000	Nitto Kogyo Corp^	216	0.00
JPY	9,500	Noevir Holdings Co Ltd^	285	0.01
JPY	136,500	NOF Corp^	2,613	0.05
JPY	29,200	Nohmi Bosai Ltd^	739	0.01
JPY	50,300	Nojima Corp^	1,097	0.02
JPY	48,700	NOK Corp^	717	0.01
JPY	47,100	Nomura Co Ltd^	301	0.01
JPY	32,500	Nomura Micro Science Co Ltd^	579	0.01
JPY	329,400	Nomura Real Estate Holdings Inc^	1,924	0.03
JPY	2,186	Nomura Real Estate Master Fund Inc (REIT)^	2,228	0.04
JPY	238,300	North Pacific Bank Ltd^	954	0.02
JPY	47,600	NS Solutions Corp^	1,344	0.02
JPY	45,700	NSD Co Ltd^	1,129	0.02
JPY	181,200	NSK Ltd^	851	0.01
JPY	289,700	NTN Corp^	457	0.01
JPY	909	NTT UD Investment Corp (REIT)^	805	0.01
JPY	79,600	Nxera Pharma Co Ltd^	498	0.01
JPY	17,600	OBIC Business Consultants Co Ltd^	1,040	0.02
JPY	204,800	Odakyu Electric Railway Co Ltd^	2,390	0.04
JPY	44,100	Ogaki Kyoritsu Bank Ltd^	764	0.01
JPY	17,000	Ohsho Food Service Corp^	448	0.01
JPY	455,800	Oji Holdings Corp^	2,290	0.04
JPY	3,200	Okamoto Industries Inc^	107	0.00
JPY	47,600	Okamura Corp^	732	0.01
JPY	138,800	Okasan Securities Group Inc^	646	0.01
JPY	50,200	Oki Electric Industry Co Ltd^	560	0.01
JPY	31,600	OKUMA Corp^	803	0.01
JPY	27,400	Okumura Corp^	817	0.01
JPY	52,100	Open House Group Co Ltd	2,351	0.04
JPY	50,555	Open Up Group Inc^	598	0.01
JPY	35,700	Optorun Co Ltd^	404	0.01
JPY	14,300	Organo Corp^	891	0.02
JPY	39,480	Orient Corp^	265	0.00
JPY	1,397	Orix JREIT Inc (REIT)^	1,816	0.03
JPY	53,200	Osaka Soda Co Ltd^	662	0.01
JPY	47,700	OSG Corp^	562	0.01
JPY	43,600	Pacific Industrial Co Ltd^	407	0.01
JPY	28,300	PAL GROUP Holdings Co Ltd^	706	0.01
JPY	31,500	PALTAC Corp^	881	0.02
JPY	92,200	Park24 Co Ltd	1,181	0.02
JPY	185,300	Penta-Ocean Construction Co Ltd^	1,159	0.02
JPY	76,000	PeptiDream Inc	866	0.02
JPY	1,005,400	Persol Holdings Co Ltd	1,959	0.03
JPY	89,100	Pigeon Corp^	1,081	0.02
JPY	28,200	Pilot Corp^	796	0.01
JPY	6,600	Piolax Inc^	81	0.00
JPY	15,700	PKSHA Technology Inc^	383	0.01
JPY	78,800	Pola Orbis Holdings Inc^	698	0.01
JPY	50,400	Prestige International Inc^	211	0.00
JPY	5,600	Prima Meat Packers Ltd^	88	0.00
JPY	43,300	Raito Kogyo Co Ltd^	858	0.02
JPY	60,200	Rakus Co Ltd^	965	0.02
JPY	65,100	Rakuten Bank Ltd^	2,981	0.05
JPY	83,300	Relo Group Inc^	985	0.02
JPY	99,100	Rengo Co Ltd^	536	0.01
JPY	114,500	Resonac Holdings Corp	2,655	0.05
JPY	97,200	Resorttrust Inc^	1,185	0.02
JPY	3,600	Ricoh Leasing Co Ltd^	128	0.00
JPY	67,500	Rigaku Holdings Corp^	360	0.01
JPY	62,800	Rinnai Corp^	1,556	0.03
JPY	224,300	Rohm Co Ltd^	2,853	0.05
JPY	126,400	Rohto Pharmaceutical Co Ltd^	1,790	0.03
JPY	60,900	Rorze Corp^	866	0.02
JPY	140,100	Round One Corp^	1,428	0.03
JPY	38,100	Royal Holdings Co Ltd^	694	0.01
JPY	167,900	Ryohin Keikaku Co Ltd^	8,049	0.14
JPY	4,400	S Foods Inc^	80	0.00
JPY	25,200	Saizeriya Co Ltd^	872	0.02
JPY	12,000	Sakai Moving Service Co Ltd^	221	0.00
JPY	45,700	Sakata INX Corp^	616	0.01
JPY	24,600	Sakata Seed Corp^	597	0.01
JPY	22,700	Sakura Internet Inc^	708	0.01
JPY	47,300	San-Ai Obbli Co Ltd^	594	0.01
JPY	46,300	Sangetsu Corp	947	0.02
JPY	91,500	San-In Godo Bank Ltd^	755	0.01
JPY	14,200	Sanken Electric Co Ltd^	793	0.01
JPY	21,700	Sanki Engineering Co Ltd^	608	0.01
JPY	125,700	Sankyo Co Ltd^	2,322	0.04
JPY	32,000	Sankyu Inc^	1,713	0.03
JPY	53,100	Sansan Inc	785	0.01
JPY	197,900	Santen Pharmaceutical Co Ltd^	2,265	0.04
JPY	116,700	Sanwa Holdings Corp^	3,869	0.07
JPY	9,500	Sanyo Chemical Industries Ltd^	240	0.00
JPY	6,100	Sanyo Denki Co Ltd^	407	0.01
JPY	45,100	Sapporo Holdings Ltd^	2,318	0.04
JPY	61,600	Sawai Group Holdings Co Ltd^	782	0.01
JPY	38,400	SBI Sumishin Net Bank Ltd^	1,299	0.02

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	105,500	Sega Sammy Holdings Inc^	2,523	0.04
JPY	134,100	Seibu Holdings Inc^	4,796	0.08
JPY	178,600	Seiko Epson Corp^	2,365	0.04
JPY	20,600	Seiko Group Corp	625	0.01
JPY	67,900	Seino Holdings Co Ltd^	1,041	0.02
JPY	43,700	Seiren Co Ltd^	704	0.01
JPY	2,903	Sekisui House Reit Inc (REIT)^	1,525	0.03
JPY	97,600	Senko Group Holdings Co Ltd^	1,327	0.02
JPY	169,400	Senshu Ikeda Holdings Inc^	670	0.01
JPY	42,200	Seria Co Ltd^	784	0.01
JPY	562,700	Seven Bank Ltd^	1,025	0.02
JPY	140,300	Sharp Corp^	681	0.01
JPY	16,700	Shibaura Machine Co Ltd^	368	0.01
JPY	7,700	Shibaura Mechatronics Corp^	581	0.01
JPY	140,400	SHIFT Inc^	1,699	0.03
JPY	29,200	Shiga Bank Ltd^	1,170	0.02
JPY	95,200	Shikoku Electric Power Co Inc^	796	0.01
JPY	30,400	Shimamura Co Ltd^	2,130	0.04
JPY	330,900	Shimizu Corp^	3,691	0.06
JPY	45,100	Shinmaywa Industries Ltd^	505	0.01
JPY	50,200	Ship Healthcare Holdings Inc^	674	0.01
JPY	276,200	Shizuoka Financial Group Inc	3,209	0.06
JPY	33,400	SHO-BOND Holdings Co Ltd^	1,089	0.02
JPY	8,400	Shochiku Co Ltd^	789	0.01
JPY	40,400	Shoei Co Ltd	487	0.01
JPY	40,900	Showa Sangyo Co Ltd^	844	0.01
JPY	18,700	Simplex Holdings Inc	506	0.01
JPY	15,000	Sinfonia Technology Co Ltd^	1,014	0.02
JPY	123,700	SKY Perfect JSAT Holdings Inc^	1,238	0.02
JPY	147,800	Skylark Holdings Co Ltd^	3,087	0.05
JPY	45,400	SMS Co Ltd	466	0.01
JPY	125,200	Socionext Inc^	2,406	0.04
JPY	225,500	Sohgo Security Services Co Ltd^	1,574	0.03
JPY	144,980	Sojitz Corp^	3,558	0.06
JPY	858	SOSiLA Logistics Inc (REIT)^	682	0.01
JPY	48,000	Sotetsu Holdings Inc^	754	0.01
JPY	51,600	Square Enix Holdings Co Ltd^	3,856	0.07
JPY	67,100	Stanley Electric Co Ltd^	1,326	0.02
JPY	2,344	Star Asia Investment Corp (REIT)^	928	0.02
JPY	14,900	Star Micronics Co Ltd^	174	0.00
JPY	40,000	Starts Corp Inc^	1,261	0.02
JPY	60,100	Sugi Holdings Co Ltd^	1,371	0.02
JPY	229,100	SUMCO Corp^	1,800	0.03
JPY	47,200	Sumitomo Bakelite Co Ltd^	1,362	0.02
JPY	971,100	Sumitomo Chemical Co Ltd^	2,343	0.04
JPY	299,100	Sumitomo Forestry Co Ltd	3,020	0.05
JPY	59,800	Sumitomo Heavy Industries Ltd^	1,226	0.02
JPY	32,300	Sumitomo Osaka Cement Co Ltd^	846	0.01
JPY	141,200	Sumitomo Pharma Co Ltd^	949	0.02
JPY	112,500	Sumitomo Rubber Industries Ltd^	1,278	0.02
JPY	45,600	Sumitomo Warehouse Co Ltd^	937	0.02
JPY	12,000	Sun Corp^	467	0.01
JPY	43,700	Sundrug Co Ltd^	1,364	0.02
JPY	99,200	Suruga Bank Ltd^	923	0.02
JPY	41,800	Suzuken Co Ltd^	1,507	0.03
JPY	25,600	SWCC Corp^	1,336	0.02
JPY	182,000	Systena Corp^	515	0.01
JPY	41,900	T Hasegawa Co Ltd^	853	0.01
JPY	52,600	Tadano Ltd^	350	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	75,400	Taiheiyo Cement Corp^	1,871	0.03
JPY	48,500	Taikisha Ltd^	867	0.02
JPY	33,500	Taiyo Holdings Co Ltd^	1,637	0.03
JPY	83,600	Taiyo Yuden Co Ltd^	1,467	0.03
JPY	42,300	Takara Bio Inc^	235	0.00
JPY	94,900	Takara Holdings Inc^	787	0.01
JPY	571	Takara Leben Real Estate Investment Corp (REIT)^	357	0.01
JPY	41,900	Takara Standard Co Ltd^	705	0.01
JPY	30,300	Takasago Thermal Engineering Co Ltd^	1,487	0.03
JPY	191,800	Takashimaya Co Ltd^	1,498	0.03
JPY	25,700	Takeuchi Manufacturing Co Ltd^	834	0.01
JPY	37,900	Takuma Co Ltd^	537	0.01
JPY	10,500	Tama Home Co Ltd^	241	0.00
JPY	83,200	Tamron Co Ltd	504	0.01
JPY	21,100	TBS Holdings Inc	739	0.01
JPY	45,600	TechMatrix Corp^	714	0.01
JPY	64,600	TechnoPro Holdings Inc^	1,881	0.03
JPY	80,800	Teijin Ltd^	653	0.01
JPY	63,700	THK Co Ltd	1,701	0.03
JPY	24,200	TKC Corp^	707	0.01
JPY	50,800	Toagosei Co Ltd^	491	0.01
JPY	107,200	Tobu Railway Co Ltd^	1,848	0.03
JPY	46,900	Tocalo Co Ltd	618	0.01
JPY	182,200	Toda Corp^	1,155	0.02
JPY	44,000	Toei Animation Co Ltd^	1,001	0.02
JPY	20,900	Toei Co Ltd^	757	0.01
JPY	40,800	Toho Gas Co Ltd^	1,135	0.02
JPY	36,100	Toho Holdings Co Ltd^	1,165	0.02
JPY	311,100	Tohoku Electric Power Co Inc^	2,263	0.04
JPY	137,500	Tokai Carbon Co Ltd^	970	0.02
JPY	88,800	TOKAI Holdings Corp^	611	0.01
JPY	44,400	Tokai Rika Co Ltd^	683	0.01
JPY	184,100	Tokai Tokyo Financial Holdings Inc^	631	0.01
JPY	44,400	Tokuyama Corp^	927	0.02
JPY	61,300	Tokyo Century Corp^	690	0.01
JPY	967,300	Tokyo Electric Power Co Holdings Inc	3,215	0.06
JPY	15,100	Tokyo Kiraboshi Financial Group Inc^	636	0.01
JPY	63,800	Tokyo Ohka Kogyo Co Ltd^	1,855	0.03
JPY	27,500	Tokyo Seimitsu Co Ltd^	1,830	0.03
JPY	31,600	Tokyo Steel Manufacturing Co Ltd^	331	0.01
JPY	131,200	Tokyo Tatemono Co Ltd^	2,331	0.04
JPY	4,000	Tokyotokeiba Co Ltd^	132	0.00
JPY	51,000	Tokyu Construction Co Ltd^	373	0.01
JPY	371,000	Tokyu Fudosan Holdings Corp^	2,642	0.05
JPY	492	Tokyu Inc (REIT)^	664	0.01
JPY	138,700	TOMONY Holdings Inc^	519	0.01
JPY	48,700	Tomy Co Ltd^	1,097	0.02
JPY	77,400	Topcon Corp	1,750	0.03
JPY	30,800	Toridoll Holdings Corp^	889	0.02
JPY	21,400	Toshiba TEC Corp^	435	0.01
JPY	173,400	Tosoh Corp^	2,533	0.04
JPY	4,300	Totetsu Kogyo Co Ltd	115	0.00
JPY	84,600	TOTO Ltd^	2,130	0.04
JPY	50,100	Towa Corp^	699	0.01
JPY	13,600	Towa Pharmaceutical Co Ltd^	282	0.00
JPY	50,900	Toyo Construction Co Ltd^	505	0.01
JPY	73,700	Toyo Seikan Group Holdings Ltd^	1,440	0.03
JPY	55,800	Toyo Suisan Kaisha Ltd^	3,703	0.06

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	6,300	Toyo Tanso Co Ltd^	213	0.00
JPY	78,700	Toyo Tire Corp^	1,664	0.03
JPY	48,200	Toyobo Co Ltd^	306	0.01
JPY	38,100	Toyoda Gosei Co Ltd^	749	0.01
JPY	45,900	Toyota Boshoku Corp^	625	0.01
JPY	22,400	Transcosmos Inc^	543	0.01
JPY	35,300	TRE Holdings Corp^	335	0.01
JPY	16,700	Tri Chemical Laboratories Inc^	384	0.01
JPY	42,700	Trusco Nakayama Corp^	610	0.01
JPY	83,600	TS Tech Co Ltd^	979	0.02
JPY	41,200	Tsubakimoto Chain Co^	513	0.01
JPY	47,600	Tsugami Corp^	612	0.01
JPY	44,200	Tsumura & Co^	1,064	0.02
JPY	26,100	Tsuruha Holdings Inc^	2,034	0.04
JPY	27,800	TV Asahi Holdings Corp	538	0.01
JPY	25,900	UACJ Corp^	947	0.02
JPY	44,000	UBE Corp^	689	0.01
JPY	30,200	Ulvac Inc^	1,109	0.02
JPY	41,800	U-Next Holdings Co Ltd	665	0.01
JPY	50,100	United Super Markets Holdings Inc^	317	0.01
JPY	1,813	United Urban Investment Corp (REIT)^	1,947	0.03
JPY	49,800	Ushio Inc^	618	0.01
JPY	279,300	USS Co Ltd^	3,072	0.05
JPY	30,300	UT Group Co Ltd^	517	0.01
JPY	41,800	Valor Holdings Co Ltd^	730	0.01
JPY	18,300	Visional Inc^	1,408	0.02
JPY	27,500	Wacoal Holdings Corp^	946	0.02
JPY	136,100	Wacom Co Ltd^	646	0.01
JPY	57,900	Welcia Holdings Co Ltd^	1,018	0.02
JPY	9,300	West Holdings Corp^	107	0.00
JPY	12,100	Workman Co Ltd^	529	0.01
JPY	307,400	Yamada Holdings Co Ltd^	965	0.02
JPY	109,700	Yamaguchi Financial Group Inc^	1,179	0.02
JPY	232,200	Yamaha Corp^	1,676	0.03
JPY	150,300	Yamato Holdings Co Ltd^	2,008	0.04
JPY	30,900	Yamato Kogyo Co Ltd^	1,874	0.03
JPY	83,100	Yamazaki Baking Co Ltd^	1,858	0.03
JPY	7,300	Yaoko Co Ltd^	481	0.01
JPY	146,000	Yaskawa Electric Corp^	3,304	0.06
JPY	55,000	Yellow Hat Ltd^	586	0.01
JPY	63,400	Yodogawa Steel Works Ltd	503	0.01
JPY	24,000	Yokogawa Bridge Holdings Corp^	420	0.01
JPY	82,200	Yokohama Rubber Co Ltd^	2,260	0.04
JPY	37,800	Yonex Co Ltd^	759	0.01
JPY	49,800	Yoshinoya Holdings Co Ltd^	1,079	0.02
JPY	7,800	Yuasa Trading Co Ltd^	243	0.00
JPY	3,800	Zacros Corp^	99	0.00
JPY	66,500	Zenkoku Hosho Co Ltd^	1,488	0.03
JPY	90,500	Zeon Corp^	918	0.02
JPY	41,600	ZERIA Pharmaceutical Co Ltd^	600	0.01
JPY	43,600	Zojirushi Corp^	404	0.01
		Total Japan	**714,193**	**12.51**
		Jersey (30 June 2024: 0.31%)		
GBP	692,317	boohoo Group Plc^	194	0.00
USD	224,587	Clarivate Plc	966	0.02
GBP	470,462	International Workplace Group Plc^	1,346	0.02
USD	82,444	Janus Henderson Group Plc	3,202	0.06
GBP	103,500	JTC Plc	1,206	0.02
GBP	840,500	Man Group Plc^	1,948	0.04
USD	70,465	Novocure Ltd	1,254	0.02
GBP	485,571	TP ICAP Group Plc	1,813	0.03
USD	26,177	WNS Holdings Ltd	1,655	0.03
GBP	138,303	Yellow Cake Plc^	998	0.02
		Total Jersey	**14,582**	**0.26**
		Luxembourg (30 June 2024: 0.33%)		
EUR	29,793	APERAM SA^	960	0.02
EUR	558,390	Aroundtown SA^	2,040	0.04
GBP	651,820	B&M European Value Retail SA^	2,424	0.04
EUR	24,482	Befesa SA	795	0.01
EUR	56,109	Grand City Properties SA	731	0.01
USD	72,944	Millicom International Cellular SA	2,733	0.05
USD	43,504	Orion SA	456	0.01
EUR	18,379	RTL Group SA^	802	0.01
EUR	225,439	SES SA^	1,598	0.03
NOK	136,676	Subsea 7 SA	2,557	0.04
		Total Luxembourg	**15,096**	**0.26**
		Malta (30 June 2024: 0.04%)		
		Marshall Islands (30 June 2024: 0.05%)		
USD	29,826	Dorian LPG Ltd	727	0.01
USD	27,323	International Seaways Inc	997	0.02
		Total Marshall Islands	**1,724**	**0.03**
		Mauritius (30 June 2024: 0.02%)		
SGD	4,364,100	Golden Agri-Resources Ltd^	857	0.02
		Total Mauritius	**857**	**0.02**
		Netherlands (30 June 2024: 0.88%)		
EUR	60,879	Aalberts NV	2,198	0.04
EUR	31,693	AMG Critical Materials NV	811	0.01
EUR	45,813	Arcadis NV	2,216	0.04
EUR	27,466	Basic-Fit NV	833	0.01
EUR	109,600	Brembo NV^	1,045	0.02
EUR	43,996	Cementir Holding NV	765	0.01
EUR	42,852	Corbion NV^	917	0.02
CHF	7,941	COSMO Pharmaceuticals NV	568	0.01
EUR	93,441	CureVac NV^	501	0.01
USD	58,465	Elastic NV	4,930	0.09
EUR	35,470	Eurocommercial Properties NV (REIT)	1,114	0.02
USD	66,189	Expro Group Holdings NV	569	0.01
EUR	73,103	Fugro NV^	1,024	0.02
EUR	475,355	Havas NV	814	0.01
EUR	117,699	Iveco Group NV	2,307	0.04
EUR	111,400	Just Eat Takeaway.com NV	2,540	0.04
EUR	169,746	Koninklijke BAM Groep NV^	1,505	0.03
EUR	18,812	Koninklijke Heijmans NV	1,213	0.02
EUR	35,728	Koninklijke Vopak NV	1,771	0.03
USD	33,882	Merus NV	1,782	0.03
EUR	139,861	MFE-MediaForEurope NV 'A'	478	0.01
EUR	38,033	MFE-MediaForEurope NV 'B'^	176	0.00
USD	25,401	Newamsterdam Pharma Co NV	460	0.01
EUR	70,624	OCI NV	636	0.01
EUR	335,784	Pharming Group NV	359	0.01
USD	67,970	Playa Hotels & Resorts NV*	91	0.00
EUR	60,124	Pluxee NV^	1,305	0.02

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	378,794	PostNL NV^	410	0.01
EUR	10,417	Redcare Pharmacy NV^	1,145	0.02
GBP	22,549	RHI Magnesita NV^	916	0.02
EUR	85,194	SBM Offshore NV	2,250	0.04
EUR	78,252	Signify NV^	2,111	0.04
EUR	86,084	Technip Energies NV	3,612	0.06
EUR	25,220	TKH Group NV^	1,151	0.02
EUR	15,933	TomTom NV^	93	0.00
EUR	22,138	Van Lanschot Kempen NV	1,419	0.02
EUR	44,682	Wereldhave NV (REIT)	896	0.02
		Total Netherlands	**46,931**	**0.82**
		New Zealand (30 June 2024: 0.27%)		
NZD	1,121,326	Air New Zealand Ltd^	398	0.01
NZD	109,627	EBOS Group Ltd	2,559	0.05
NZD	680,133	Fletcher Building Ltd	1,193	0.02
NZD	772,439	Goodman Property Trust (REIT)	905	0.02
NZD	1,333,681	Kiwi Property Group Ltd	721	0.01
NZD	425,633	Mercury NZ Ltd	1,553	0.03
AUD	75,986	Neuren Pharmaceuticals Ltd^	703	0.01
NZD	589,886	Ryman Healthcare Ltd^	802	0.01
NZD	1,246,169	Spark New Zealand Ltd	1,838	0.03
		Total New Zealand	**10,672**	**0.19**
		Norway (30 June 2024: 0.63%)		
NOK	21,277	Aker ASA 'A'	1,377	0.02
NOK	179,643	Aker Solutions ASA	618	0.01
NOK	73,472	Atea ASA	1,156	0.02
NOK	68,253	Austevoll Seafood ASA	654	0.01
NOK	15,999	BlueNord ASA^	780	0.01
NOK	64,652	Crayon Group Holding ASA	921	0.02
NOK	106,170	DOF Group ASA^	933	0.02
NOK	218,517	Elkem ASA^	512	0.01
NOK	33,863	Entra ASA	447	0.01
NOK	106,700	Europris ASA^	900	0.02
NOK	36,176	Grieg Seafood ASA^	270	0.00
NOK	92,464	Hoegh Autoliners ASA^	815	0.01
NOK	134,806	Kitron ASA	834	0.01
NOK	194,662	Leroy Seafood Group ASA^	919	0.02
NOK	359,804	MPC Container Ships ASA^	568	0.01
NOK	123,700	Nordic Semiconductor ASA	1,659	0.03
NOK	284,978	Norwegian Air Shuttle ASA	411	0.01
NOK	37,304	Protector Forsikring ASA	1,581	0.03
NOK	76,685	Scatec ASA	705	0.01
NOK	58,821	Sparebank 1 Oestlandet	1,131	0.02
NOK	121,366	SpareBank 1 SMN	2,326	0.04
NOK	143,695	SpareBank 1 Sor-Norge ASA^	2,633	0.05
NOK	256,589	Storebrand ASA	3,621	0.06
NOK	138,298	TGS ASA^	1,175	0.02
NOK	157,289	TOMRA Systems ASA	2,440	0.04
NOK	64,523	Vend Marketplaces ASA	2,263	0.04
NOK	43,215	Vend Marketplaces ASA 'B'^	1,451	0.03
NOK	90,650	Wallenius Wilhelmsen ASA^	742	0.01
		Total Norway	**33,842**	**0.59**
		Portugal (30 June 2024: 0.14%)		
EUR	57,619	Altri SGPS SA^	329	0.01
EUR	4,900,692	Banco Comercial Portugues SA 'R'	3,800	0.07
EUR	25,323	Corticeira Amorim SGPS SA^	236	0.00
Equities (continued)				
		Portugal (continued)		
EUR	82,185	CTT-Correios de Portugal SA^	728	0.01
EUR	158,820	Navigator Co SA^	594	0.01
EUR	173,629	NOS SGPS SA	789	0.01
EUR	282,375	REN - Redes Energeticas Nacionais SGPS SA	1,003	0.02
EUR	27,406	Semapa-Sociedade de Investimento e Gestao^	537	0.01
EUR	419,153	Sonae SGPS SA	594	0.01
		Total Portugal	**8,610**	**0.15**
		Puerto Rico (30 June 2024: 0.18%)		
USD	46,667	EVERTEC Inc	1,682	0.03
USD	89,353	First BanCorp	1,861	0.03
USD	23,832	OFG Bancorp	1,020	0.02
USD	47,090	Popular Inc	5,190	0.09
		Total Puerto Rico	**9,753**	**0.17**
		Singapore (30 June 2024: 0.97%)		
NOK	78,914	BW LPG Ltd^	928	0.02
SGD	1,388,422	CapitaLand Ascott Trust (REIT)^	965	0.02
SGD	834,921	CapitaLand China Trust (REIT)^	462	0.01
SGD	812,084	Capitaland India Trust^	670	0.01
SGD	658,529	CDL Hospitality Trusts (REIT)	406	0.01
SGD	284,500	City Developments Ltd^	1,159	0.02
SGD	1,288,900	ComfortDelGro Corp Ltd	1,447	0.03
SGD	730,727	ESR-REIT (REIT)	1,411	0.02
SGD	447,649	First Resources Ltd^	517	0.01
USD	252,064	Flex Ltd	12,583	0.22
SGD	887,270	Frasers Centrepoint Trust (REIT)	1,588	0.03
SGD	1,740,232	Frasers Logistics & Commercial Trust (REIT)^	1,168	0.02
NOK	207,247	Hafnia Ltd^	1,037	0.02
USD	3,851,600	Hutchison Port Holdings Trust	670	0.01
SGD	131,100	iFAST Corp Ltd^	679	0.01
ILS	23,393	Kenon Holdings Ltd^	965	0.02
SGD	1,187,300	Keppel DC REIT (REIT)^	2,172	0.04
SGD	4,181,852	Keppel Infrastructure Trust^	1,313	0.02
SGD	997,300	Keppel REIT (REIT)^	693	0.01
SGD	1,356,314	Mapletree Industrial Trust (REIT)^	2,172	0.04
SGD	1,912,800	Mapletree Logistics Trust (REIT)^	1,772	0.03
SGD	1,339,600	Mapletree Pan Asia Commercial Trust (REIT)^	1,325	0.02
SGD	2,543,700	NetLink NBN Trust^	1,758	0.03
SGD	923,045	Olam Group Ltd^	689	0.01
SGD	293,104	Parkway Life Real Estate Investment Trust (REIT)	944	0.02
SGD	893,721	Raffles Medical Group Ltd^	698	0.01
SGD	755,901	SATS Ltd^	1,804	0.03
SGD	1,535,700	Seatrium Ltd^	2,424	0.04
SGD	867,101	Sheng Siong Group Ltd	1,273	0.02
SGD	1,347,047	Singapore Post Ltd^	645	0.01
SGD	2,616,620	Starhill Global REIT (REIT)	1,048	0.02
EUR	484,740	Stoneweg Europe Stapled Trust	865	0.02
SGD	954,300	Suntec Real Estate Investment Trust (REIT)^	847	0.01
SGD	254,600	UOL Group Ltd	1,235	0.02
SGD	134,900	Venture Corp Ltd^	1,209	0.02
USD	82,970	WaVe Life Sciences Ltd	539	0.01
SGD	1,501,900	Yangzijiang Financial Holding Ltd^	873	0.02
		Total Singapore	**52,953**	**0.93**
		Spain (30 June 2024: 0.60%)		
EUR	105,560	Acerinox SA^	1,341	0.02
EUR	47,222	Almirall SA^	590	0.01
EUR	15,552	CIE Automotive SA	446	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	14,081	Construcciones y Auxiliar de Ferrocarriles SA	771	0.01
EUR	12,563	Distribuidora Internacional de Alimentacion SA	395	0.01
EUR	155,403	Enagas SA	2,607	0.04
EUR	112,701	Ence Energia y Celulosa SA^	384	0.01
EUR	62,375	Fluidra SA	1,552	0.03
EUR	164,259	Gestamp Automocion SA^	564	0.01
EUR	6,388	Grenergy Renovables SA	461	0.01
EUR	51,256	Indra Sistemas SA^	2,218	0.04
EUR	158,798	Inmobiliaria Colonial Socimi SA (REIT)	1,120	0.02
EUR	12,320	Laboratorios Farmaceuticos Rovi SA^	792	0.01
EUR	517,447	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros^	821	0.01
EUR	36,955	Logista Integral SA^	1,206	0.02
EUR	110,371	Melia Hotels International SA	921	0.02
EUR	266,289	Merlin Properties Socimi SA (REIT)	3,479	0.06
EUR	22,169	Neinor Homes SA^	433	0.01
EUR	10,462	Pharma Mar SA	976	0.02
EUR	344,770	Prosegur Cash SA	330	0.00
EUR	103,163	Prosegur Cia de Seguridad SA	353	0.01
EUR	364,692	Sacyr SA	1,485	0.03
EUR	56,166	Solaria Energia y Medio Ambiente SA^	649	0.01
EUR	39,779	Tecnicas Reunidas SA	915	0.02
EUR	719,542	Unicaja Banco SA	1,694	0.03
EUR	13,097	Vidrala SA	1,514	0.03
EUR	27,352	Viscofan SA	1,939	0.03
		Total Spain	**29,956**	**0.53**
		Sweden (30 June 2024: 1.96%)		
SEK	117,447	AAK AB	3,059	0.05
SEK	98,801	AcadeMedia AB	864	0.02
SEK	75,560	AddLife AB 'B'^	1,496	0.03
SEK	96,961	Addnode Group AB^	1,127	0.02
SEK	64,230	AFRY AB^	1,065	0.02
SEK	146,285	Alleima AB^	1,147	0.02
SEK	45,446	AQ Group AB	862	0.02
SEK	155,180	Arjo AB 'B'	551	0.01
SEK	94,840	Asmodee Group AB 'B'	1,244	0.02
SEK	158,260	Atrium Ljungberg AB 'B'	562	0.01
SEK	81,544	Avanza Bank Holding AB^	2,744	0.05
SEK	69,007	Axfood AB^	2,024	0.04
SEK	87,800	Betsson AB 'B'	1,842	0.03
SEK	59,101	Bilia AB 'A'	792	0.01
SEK	138,907	Billerud Aktiebolag	1,431	0.02
SEK	32,063	BioArctic AB^	601	0.01
SEK	69,708	BioGaia AB 'B'	777	0.01
SEK	38,921	Biotage AB	584	0.01
SEK	40,285	BoneSupport Holding AB	1,184	0.02
SEK	139,145	Bravida Holding AB^	1,389	0.02
SEK	101,094	Bufab AB^	931	0.02
SEK	32,549	Bure Equity AB	972	0.02
SEK	24,528	Camurus AB^	1,561	0.03
SEK	239,003	Castellum AB^	3,111	0.05
SEK	29,837	Catena AB^	1,511	0.03
SEK	46,190	Cibus Nordic Real Estate AB	906	0.02
SEK	27,372	Clas Ohlson AB 'B'	929	0.02
SEK	179,865	Cloetta AB 'B'	642	0.01
SEK	494,648	Corem Property Group AB^	270	0.00
SEK	72,009	Dios Fastigheter AB	523	0.01
SEK	217,914	Dometic Group AB	905	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	154,024	Electrolux AB 'B'^	1,087	0.02
SEK	123,723	Electrolux Professional AB 'B'	870	0.02
SEK	232,649	Elekta AB 'B'	1,193	0.02
SEK	94,804	Embracer Group AB^	1,074	0.02
SEK	161,785	Fabege AB	1,437	0.03
SEK	326,992	Fortnox AB	3,154	0.06
SEK	145,052	Getinge AB 'B'	2,887	0.05
SEK	72,307	Granges AB	920	0.02
SEK	57,840	Hemnet Group AB^	1,679	0.03
SEK	142,399	Hexatronic Group AB^	371	0.01
SEK	193,768	Hexpol AB^	1,864	0.03
SEK	21,942	HMS Networks AB	954	0.02
SEK	71,048	Hufvudstaden AB 'A'	921	0.02
SEK	226,049	Husqvarna AB 'B'	1,181	0.02
SEK	161,927	Instalco AB	413	0.01
SEK	27,961	INVISIO AB^	1,049	0.02
SEK	17,627	Inwido AB	389	0.01
SEK	42,024	JM AB	669	0.01
SEK	178,960	Kinnevik AB 'B'	1,571	0.03
SEK	50,980	Lindab International AB^	1,049	0.02
SEK	47,110	Loomis AB	1,965	0.03
SEK	43,422	Medicover AB	1,148	0.02
SEK	56,591	MEKO AB	639	0.01
SEK	24,104	Mildef Group AB^	502	0.01
SEK	17,169	MIPS AB^	798	0.01
SEK	59,193	Modern Times Group MTG AB 'B'	745	0.01
SEK	96,489	Munters Group AB	1,398	0.02
SEK	98,868	Mycronic AB	2,093	0.04
SEK	128,422	NCAB Group AB^	637	0.01
SEK	36,382	NCC AB 'B'	673	0.01
SEK	65,377	New Wave Group AB 'B'^	853	0.01
SEK	123,782	Nolato AB 'B'^	752	0.01
SEK	99,817	Nordnet AB publ^	2,692	0.05
SEK	121,887	Nyfosa AB^	1,205	0.02
SEK	69,790	Pandox AB	1,219	0.02
SEK	38,184	Paradox Interactive AB	761	0.01
SEK	127,751	Peab AB 'B'	1,038	0.02
SEK	164,547	Ratos AB 'B'	693	0.01
SEK	23,287	RaySearch Laboratories AB^	819	0.01
SEK	1,094,988	Samhallsbyggnadsbolaget i Norden AB^	651	0.01
SEK	61,421	Scandic Hotels Group AB	531	0.01
SEK	18,232	Sdiptech AB 'B'^	407	0.01
SEK	85,527	Sectra AB 'B'	3,145	0.05
SEK	450,091	Sinch AB	1,297	0.02
SEK	35,013	SkiStar AB	568	0.01
SEK	145,167	SSAB AB 'A'	866	0.02
SEK	398,090	SSAB AB 'B'^	2,334	0.04
SEK	938,781	Storskogen Group AB 'B'	1,112	0.02
SEK	33,381	Surgical Science Sweden AB^	536	0.01
SEK	122,780	Sweco AB 'B'	2,113	0.04
SEK	55,420	SwedenCare AB^	252	0.00
SEK	69,015	Thule Group AB^	1,970	0.03
SEK	36,284	Troax Group AB	547	0.01
SEK	192,900	Truecaller AB 'B'	1,358	0.02
SEK	142,931	Vimian Group AB^	600	0.01
SEK	25,785	Vitec Software Group AB^	1,291	0.02
SEK	49,311	Vitrolife AB	724	0.01
SEK	206,685	Wallenstam AB 'B'^	1,046	0.02
SEK	168,323	Wihlborgs Fastigheter AB	1,807	0.03

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	20,573	Xvivo Perfusion AB^	610	0.01
SEK	37,922	Yubico AB^	542	0.01
		Total Sweden	**107,275**	**1.88**
		Switzerland (30 June 2024: 1.61%)		
CHF	63,599	Accelleron Industries AG	4,458	0.08
CHF	109,237	Adecco Group AG RegS^	3,236	0.06
CHF	9,699	Allreal Holding AG RegS	2,269	0.04
CHF	4,694	ALSO Holding AG RegS^	1,583	0.03
CHF	57,931	Arbonia AG^	386	0.01
CHF	15,632	Aryzta AG^	1,588	0.03
CHF	2,533	Autoneum Holding AG^	442	0.01
CHF	23,211	Bachem Holding AG^	1,691	0.03
CHF	8,703	Basilea Pharmaceutica Ag Allschwil RegS^	513	0.01
CHF	6,476	Belimo Holding AG RegS	6,574	0.11
CHF	4,193	Bossard Holding AG RegS^	920	0.02
CHF	4,271	Bucher Industries AG RegS^	2,114	0.04
CHF	1,828	Burckhardt Compression Holding AG	1,513	0.03
CHF	3,278	Burkhalter Holding AG	536	0.01
CHF	923	Bystronic AG^	446	0.01
CHF	21,080	Cembra Money Bank AG^	2,640	0.05
CHF	110,503	Clariant AG RegS^	1,170	0.02
CHF	5,665	Comet Holding AG RegS^	1,774	0.03
USD	53,189	CRISPR Therapeutics AG^	2,587	0.04
CHF	6,830	Daetwyler Holding AG^	1,031	0.02
CHF	23,478	DKSH Holding AG	1,817	0.03
CHF	1,893	dormakaba Holding AG	1,724	0.03
CHF	64,967	EFG International AG	1,200	0.02
CHF	1,388	Emmi AG RegS^	1,383	0.02
CHF	12,168	Flughafen Zurich AG RegS	3,455	0.06
CHF	508	Forbo Holding AG RegS^	526	0.01
CHF	27,677	Galenica AG^	3,020	0.05
CHF	51,683	Georg Fischer AG RegS^	4,211	0.07
CHF	11,055	Huber + Suhner AG RegS^	1,231	0.02
CHF	8,099	Implenia AG RegS	565	0.01
CHF	9,330	Inficon Holding AG RegS^	1,247	0.02
CHF	450	Interroll Holding AG RegS	1,120	0.02
CHF	4,960	Kardex Holding AG RegS	1,720	0.03
CHF	4,256	Komax Holding AG RegS^	518	0.01
CHF	22,524	Kuros Biosciences AG RegS	770	0.01
CHF	17,560	Landis + Gyr Group AG^	1,227	0.02
CHF	433	LEM Holding SA RegS	453	0.01
CHF	6,602	Medacta Group SA	1,113	0.02
CHF	24,759	Medmix AG^	376	0.01
CHF	36,957	Mobilezone Holding AG RegS^	531	0.01
CHF	5,704	Mobimo Holding AG RegS	2,325	0.04
CHF	104,937	OC Oerlikon Corp AG Pfaffikon RegS^	486	0.01
CHF	9,861	PolyPeptide Group AG	250	0.00
CHF	28,483	PSP Swiss Property AG RegS	5,228	0.09
CHF	1,874	Rieter Holding AG RegS^	160	0.00
CHF	7,900	Sensirion Holding AG^	839	0.01
CHF	10,845	SFS Group AG^	1,482	0.03
CHF	26,876	Siegfried Holding AG RegS	3,015	0.05
CHF	7,756	SKAN Group AG^	698	0.01
CHF	75,685	Softwareone Holding AG^	751	0.01
CHF	35,980	Stadler Rail AG^	884	0.01
CHF	12,480	Sulzer AG RegS^	2,245	0.04
CHF	38,115	Sunrise Communications AG	2,141	0.04
USD	3,928	Sunrise Communications AG ADR	222	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	6,820	Swissquote Group Holding SA RegS	3,850	0.07
CHF	8,365	Tecan Group AG RegS	1,700	0.03
USD	464,969	Transocean Ltd	1,204	0.02
CHF	4,350	TX Group AG^	1,137	0.02
CHF	4,339	u-blox Holding AG^	542	0.01
CHF	13,861	Valiant Holding AG RegS	2,104	0.04
CHF	11,521	Vetropack Holding AG	462	0.01
CHF	20,255	Vontobel Holding AG RegS	1,631	0.03
CHF	2,822	Ypsomed Holding AG RegS^	1,498	0.03
		Total Switzerland	**100,532**	**1.76**
		United Kingdom (30 June 2024: 5.21%)		
GBP	16,426	4imprint Group Plc^	824	0.01
GBP	1,159,875	Aberdeen Group Plc^	2,976	0.05
GBP	107,687	Advanced Medical Solutions Group Plc^	320	0.01
GBP	132,829	AG Barr Plc	1,252	0.02
GBP	597,163	Airtel Africa Plc^	1,476	0.03
GBP	214,548	AJ Bell Plc^	1,502	0.03
EUR	177,482	Allfunds Group Plc	1,354	0.02
GBP	22,566	Alpha Group International Plc	985	0.02
GBP	216,168	AO World Plc	287	0.01
GBP	267,095	Ashmore Group Plc	573	0.01
GBP	51,763	ASOS Plc^	215	0.00
GBP	1,866,874	Assura Plc (REIT)^	1,286	0.02
GBP	64,115	Auction Technology Group Plc^	400	0.01
GBP	164,100	Babcock International Group Plc	2,582	0.05
GBP	332,845	Balfour Beatty Plc	2,381	0.04
GBP	248,324	Baltic Classifieds Group Plc	1,269	0.02
GBP	381,567	Beazley Plc^	4,889	0.09
GBP	76,833	Bellway Plc^	3,037	0.05
GBP	67,178	Berkeley Group Holdings Plc^	3,554	0.06
GBP	118,886	Big Yellow Group Plc (REIT)	1,649	0.03
GBP	123,250	Bodycote Plc^	987	0.02
GBP	263,873	Breedon Group Plc	1,396	0.02
GBP	172,657	Bridgepoint Group Plc^	735	0.01
GBP	595,055	British Land Co Plc (REIT)	3,069	0.05
GBP	235,862	Burberry Group Plc^	3,821	0.07
GBP	146,833	Bytes Technology Group Plc^	1,031	0.02
GBP	85,366	Carnival Plc^	2,140	0.04
GBP	173,029	Chemring Group Plc	1,340	0.02
GBP	15,921	Clarkson Plc	712	0.01
GBP	1,005,256	Coats Group Plc	1,095	0.02
GBP	39,959	Computacenter Plc^	1,314	0.02
GBP	1,072,347	ConvaTec Group Plc^	4,238	0.07
GBP	31,120	Craneware Plc^	904	0.02
GBP	32,660	Cranswick Plc^	2,395	0.04
GBP	201,438	Crest Nicholson Holdings Plc^	515	0.01
GBP	706,371	Currys Plc^	1,178	0.02
USD	52,019	Cushman & Wakefield Plc	576	0.01
GBP	59,752	CVS Group Plc^	1,024	0.02
GBP	752,329	Deliveroo Plc	1,814	0.03
GBP	62,922	Derwent London Plc (REIT)^	1,787	0.03
GBP	89,710	Diploma Plc^	6,009	0.11
GBP	853,599	Direct Line Insurance Group Plc	3,586	0.06
GBP	36,286	Diversified Energy Co Plc^	539	0.01
GBP	298,144	Domino's Pizza Group Plc^	1,052	0.02
GBP	921,343	Dowlais Group Plc	841	0.01
GBP	569,273	Dr Martens Plc^	585	0.01
GBP	209,900	Drax Group Plc	1,993	0.03

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	90,547	Dunelm Group Plc	1,470	0.03
GBP	219,349	easyJet Plc^	1,600	0.03
GBP	335,878	Electrocomponents Plc^	2,644	0.05
GBP	405,178	Elementis Plc	888	0.02
GBP	589,752	Empiric Student Property Plc (REIT)^	831	0.01
GBP	119,166	Endeavour Mining Plc^	3,638	0.06
GBP	98,077	Energean Plc^	1,225	0.02
GBP	12,547	FD Technologies Plc	420	0.01
GBP	68,454	Fevertree Drinks Plc^	876	0.02
GBP	448,848	Firstgroup Plc	1,418	0.02
GBP	99,004	Frasers Group Plc^	923	0.02
GBP	79,194	Future Plc^	791	0.01
GBP	22,053	Games Workshop Group Plc	4,902	0.09
GBP	74,989	Gamma Communications Plc	1,169	0.02
USD	163,718	Gates Industrial Corp Plc	3,770	0.07
GBP	187,240	GB Group Plc^	607	0.01
GBP	137,265	Genuit Group Plc	740	0.01
GBP	39,359	Genus Plc^	1,103	0.02
GBP	424,451	Grainger Plc	1,280	0.02
GBP	199,382	Great Portland Estates Plc (REIT)^	980	0.02
GBP	62,271	Greggs Plc^	1,638	0.03
GBP	247,921	Hammerson Plc (REIT)^	1,016	0.02
GBP	442,281	Harbour Energy Plc^	1,187	0.02
GBP	910,366	Hays Plc^	890	0.02
GBP	455,526	Helios Towers Plc	759	0.01
GBP	50,503	Hill & Smith Plc^	1,240	0.02
GBP	201,440	Hochschild Mining Plc^	706	0.01
GBP	360,215	Howden Joinery Group Plc	4,226	0.07
GBP	103,633	Hunting Plc	427	0.01
GBP	309,407	Ibstock Plc^	620	0.01
GBP	244,990	IG Group Holdings Plc	3,572	0.06
GBP	162,637	IMI Plc	4,667	0.08
GBP	215,986	Inchcape Plc	2,149	0.04
GBP	71,808	Indivior Plc^	1,067	0.02
GBP	239,866	IntegraFin Holdings Plc	1,072	0.02
GBP	176,061	Intermediate Capital Group Plc^	4,652	0.08
GBP	433,760	Investec Plc^	3,240	0.06
GBP	1,094,828	IP Group Plc	780	0.01
GBP	2,117,544	ITV Plc^	2,393	0.04
GBP	84,242	JD Wetherspoon Plc^	894	0.02
GBP	71,159	JET2 Plc^	1,799	0.03
GBP	495,776	John Wood Group Plc^/*	119	0.00
GBP	109,142	Johnson Matthey Plc^	2,597	0.05
GBP	310,860	Jupiter Fund Management Plc	426	0.01
GBP	668,794	Just Group Plc^	1,213	0.02
GBP	66,521	Kainos Group Plc	679	0.01
GBP	47,054	Keller Group Plc	943	0.02
GBP	268,125	Kier Group Plc	768	0.01
USD	33,351	Kiniksa Pharmaceuticals International Plc	923	0.02
GBP	26,780	Lion Finance Group Plc	2,598	0.05
USD	36,241	LivaNova Plc^	1,632	0.03
GBP	1,482,435	LondonMetric Property Plc (REIT)	4,124	0.07
GBP	145,010	Marshalls Plc	535	0.01
GBP	195,655	ME Group International Plc	615	0.01
GBP	211,494	Michael Page International Plc	773	0.01
GBP	169,673	Mitchells & Butlers Plc	666	0.01
GBP	784,971	Mitie Group Plc	1,521	0.03
GBP	479,512	Mobico Group Plc	194	0.00
GBP	341,493	Moneysupermarket.com Group Plc	1,035	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	181,105	Moonpig Group Plc^	558	0.01
GBP	200,972	Morgan Crucible Co Plc	606	0.01
GBP	34,372	Morgan Sindall Group Plc	2,155	0.04
GBP	325,718	NCC Group Plc^	647	0.01
GBP	324,417	Ninety One Plc^	823	0.01
USD	81,196	Noble Corp Plc	2,156	0.04
GBP	363,663	Ocado Group Plc^	1,131	0.02
GBP	239,610	OSB Group Plc	1,716	0.03
GBP	35,898	Oxford Instruments Plc	933	0.02
GBP	340,076	Oxford Nanopore Technologies Plc^	638	0.01
GBP	161,924	Paragon Group of Cos Plc	2,093	0.04
GBP	302,547	Pennon Group Plc^	2,079	0.04
GBP	201,293	Persimmon Plc^	3,575	0.06
GBP	325,901	Pets at Home Group Plc^	1,170	0.02
GBP	417,417	Premier Foods Plc	1,141	0.02
GBP	783,925	Primary Health Properties Plc (REIT)^	1,062	0.02
GBP	366,480	PRS Plc (REIT)	543	0.01
GBP	310,914	QinetiQ Group Plc^	2,196	0.04
GBP	1,020,790	Quilter Plc	2,195	0.04
GBP	34,989	Rathbone Brothers Plc	833	0.01
GBP	22,859	Renishaw Plc^	896	0.02
GBP	517,703	Rightmove Plc	5,595	0.10
GBP	631,405	Rotork Plc^	2,779	0.05
GBP	220,413	RWS Holdings Plc^	268	0.00
GBP	125,155	Safestore Holdings Plc (REIT)^	1,214	0.02
GBP	96,465	Savills Plc	1,314	0.02
USD	95,253	Sensata Technologies Holding Plc^	2,868	0.05
GBP	750,551	Serco Group Plc	2,078	0.04
GBP	1,088,716	Shaftesbury Capital Plc (REIT)^	2,329	0.04
GBP	632,985	SigmaRoc Plc	933	0.02
GBP	74,814	Softcat Plc^	1,760	0.03
GBP	69,539	Spectris Plc	3,657	0.06
GBP	204,661	Spire Healthcare Group Plc	628	0.01
GBP	437,051	Spirent Communications Plc	1,168	0.02
GBP	530,625	SSP Group Plc^	1,253	0.02
GBP	356,300	St James's Place Plc	5,781	0.10
GBP	413,690	Target Healthcare Plc (REIT)	591	0.01
GBP	247,484	Tate & Lyle Plc	1,752	0.03
GBP	2,312,217	Taylor Wimpey Plc^	3,763	0.07
GBP	30,816	TBC Bank Group Plc	1,959	0.03
USD	266,207	TechnipFMC Plc	9,168	0.16
GBP	60,393	Telecom Plus Plc^	1,599	0.03
GBP	690,791	THG Plc^	306	0.01
DKK	43,554	TORM Plc 'A'^	732	0.01
GBP	294,583	Trainline Plc	1,125	0.02
GBP	154,072	Travis Perkins Plc	1,283	0.02
GBP	1,377,480	Tritax Big Box Plc (REIT)	2,786	0.05
USD	82,871	Tronox Holdings Plc	420	0.01
GBP	251,153	Trustpilot Group Plc	834	0.01
GBP	245,168	UNITE Group Plc (REIT)^	2,847	0.05
GBP	155,142	Vesuvius Plc^	834	0.01
GBP	54,689	Victrex Plc	582	0.01
GBP	233,246	Vistry Group Plc^	2,039	0.04
GBP	195,262	Volution Group Plc	1,581	0.03
GBP	158,147	Watches of Switzerland Group Plc	889	0.02
GBP	172,428	Weir Group Plc	5,884	0.10
GBP	87,855	WH Smith Plc^	1,312	0.02
GBP	88,073	Workspace Group Plc (REIT)	508	0.01
GBP	96,631	XPS Pensions Group Plc	508	0.01

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	99,993	YouGov Plc^	514	0.01
GBP	256,428	Zigup Plc^	1,248	0.02
		Total United Kingdom	**278,952**	**4.89**
		United States (30 June 2024: 56.85%)		
USD	67,032	10X Genomics Inc 'A'^	776	0.01
USD	17,986	1st Source Corp	1,116	0.02
USD	66,621	89bio Inc	654	0.01
USD	66,743	A O Smith Corp	4,376	0.08
USD	58,849	A10 Networks Inc	1,139	0.02
USD	45,357	AAON Inc	3,345	0.06
USD	23,115	AAR Corp	1,590	0.03
USD	30,660	Abercrombie & Fitch Co 'A'	2,540	0.04
USD	42,553	ABM Industries Inc	2,009	0.04
USD	44,190	Academy Sports & Outdoors Inc^	1,980	0.03
USD	62,434	Acadia Healthcare Co Inc	1,417	0.02
USD	76,720	ACADIA Pharmaceuticals Inc	1,655	0.03
USD	76,076	Acadia Realty Trust (REIT)	1,413	0.02
USD	20,863	Acadian Asset Management Inc	735	0.01
USD	72,851	ACI Worldwide Inc	3,345	0.06
USD	37,135	ACM Research Inc 'A'	962	0.02
USD	19,303	Acuity Inc	5,759	0.10
USD	19,655	Acushnet Holdings Corp^	1,431	0.03
USD	101,274	ACV Auctions Inc 'A'	1,643	0.03
USD	46,985	AdaptHealth Corp^	443	0.01
USD	62,300	Adaptive Biotechnologies Corp^	726	0.01
USD	12,446	Addus HomeCare Corp	1,434	0.03
USD	88,381	Adeia Inc	1,250	0.02
USD	155,060	ADMA Biologics Inc^	2,824	0.05
USD	231,288	ADT Inc	1,959	0.03
USD	24,829	Adtalem Global Education Inc	3,159	0.06
USD	45,645	ADTRAN Holdings Inc	409	0.01
USD	40,504	Advance Auto Parts Inc^	1,883	0.03
USD	48,887	Advanced Drainage Systems Inc^	5,615	0.10
USD	24,625	Advanced Energy Industries Inc	3,263	0.06
USD	17,324	AdvanSix Inc	411	0.01
USD	18,407	AeroVironment Inc	5,245	0.09
USD	474,070	AES Corp	4,987	0.09
USD	17,890	Affiliated Managers Group Inc	3,520	0.06
USD	163,940	Affirm Holdings Inc	11,335	0.20
USD	38,729	AGCO Corp	3,995	0.07
USD	207,733	agilon health Inc	478	0.01
USD	18,488	Agilysys Inc^	2,119	0.04
USD	36,092	Agios Pharmaceuticals Inc	1,200	0.02
USD	571,808	AGNC Investment Corp (REIT)	5,255	0.09
USD	66,709	Agree Realty Corp (REIT)	4,874	0.09
USD	66,527	Air Lease Corp	3,891	0.07
USD	38,111	Akero Therapeutics Inc^	2,034	0.04
USD	7,066	Alamo Group Inc	1,543	0.03
USD	29,965	Alarm.com Holdings Inc	1,695	0.03
USD	21,961	Alaska Air Group Inc	1,087	0.02
USD	20,108	Albany International Corp 'A'	1,410	0.02
USD	71,018	Albemarle Corp	4,451	0.08
USD	166,801	Alcoa Corp^	4,922	0.09
USD	43,449	Alexander & Baldwin Inc (REIT)	775	0.01
USD	1,833	Alexander's Inc (REIT)	413	0.01
USD	283,243	Alight Inc 'A'	1,603	0.03
USD	77,939	Alignment Healthcare Inc	1,091	0.02
USD	39,130	Alkami Technology Inc	1,179	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,021	Allegiant Travel Co^	166	0.00
USD	81,185	Allegro MicroSystems Inc^	2,776	0.05
USD	38,393	ALLETE Inc	2,460	0.04
USD	56,506	Allison Transmission Holdings Inc	5,368	0.09
USD	173,330	Ally Financial Inc	6,751	0.12
USD	8,421	Alpha Metallurgical Resources Inc	947	0.02
USD	89,523	Alphatec Holdings Inc^	994	0.02
USD	13,045	A-Mark Precious Metals Inc	289	0.00
USD	263,496	AMC Entertainment Holdings Inc 'A'	817	0.01
USD	19,304	Amedisys Inc	1,899	0.03
USD	101,158	Amentum Holdings Inc	2,388	0.04
USD	30,742	Amerant Bancorp Inc	560	0.01
USD	28,785	Ameresco Inc 'A'	437	0.01
USD	110,591	American Airlines Group Inc	1,241	0.02
USD	41,197	American Assets Trust Inc (REIT)	814	0.01
USD	101,846	American Eagle Outfitters Inc^	980	0.02
USD	109,030	American Healthcare Inc (REIT)	4,006	0.07
USD	24,176	American States Water Co	1,853	0.03
USD	28,360	American Superconductor Corp	1,041	0.02
USD	10,755	American Woodmark Corp	574	0.01
USD	178,622	Americold Realty Trust Inc (REIT)	2,970	0.05
USD	41,584	Ameris Bancorp	2,690	0.05
USD	14,832	AMERISAFE Inc	649	0.01
USD	150,893	Amicus Therapeutics Inc	865	0.02
USD	77,852	Amkor Technology Inc	1,634	0.03
USD	30,890	AMN Healthcare Services Inc^	638	0.01
USD	78,835	Amneal Pharmaceuticals Inc	638	0.01
USD	27,682	Amphastar Pharmaceuticals Inc	636	0.01
USD	57,006	Amplitude Inc 'A'	707	0.01
USD	16,897	AnaptysBio Inc	375	0.01
USD	53,498	Anavex Life Sciences Corp	493	0.01
USD	20,950	Andersons Inc	770	0.01
USD	26,026	Angi Inc^	397	0.01
USD	14,429	ANI Pharmaceuticals Inc	941	0.02
USD	12,272	Anterix Inc^	315	0.01
USD	224,692	Antero Midstream Corp^	4,258	0.07
USD	185,283	Antero Resources Corp	7,463	0.13
USD	236,986	APA Corp^	4,334	0.08
USD	91,812	Apartment Investment and Management Co (REIT) 'A'	794	0.01
USD	51,345	Apellis Pharmaceuticals Inc	889	0.02
USD	133,166	API Group Corp^	6,798	0.12
USD	14,247	Apogee Enterprises Inc	578	0.01
USD	15,718	Apogee Therapeutics Inc	683	0.01
USD	94,837	Apollo Commercial Real Estate Finance Inc (REIT)^	918	0.02
USD	14,470	Appfolio Inc 'A'^	3,332	0.06
USD	27,618	Appian Corp 'A'	825	0.01
USD	150,803	Apple Hospitality Inc (REIT)	1,760	0.03
USD	136,878	Applied Digital Corp	1,378	0.02
USD	24,848	Applied Industrial Technologies Inc	5,776	0.10
USD	31,001	Applied Optoelectronics Inc	796	0.01
USD	40,628	AptarGroup Inc	6,355	0.11
USD	168,249	Aramark^	7,045	0.12
USD	69,113	Arbor Realty Trust Inc (REIT)	740	0.01
USD	15,847	ArcBest Corp	1,220	0.02
USD	23,705	Arcellx Inc	1,561	0.03
USD	348,857	Archer Aviation Inc 'A'	3,785	0.07
USD	105,051	Archrock Inc	2,608	0.05

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	31,545	Arcosa Inc	2,735	0.05
USD	30,540	Arcus Biosciences Inc	249	0.00
USD	80,648	Arcutis Biotherapeutics Inc	1,131	0.02
USD	187,159	Ardelyx Inc	734	0.01
USD	8,829	Argan Inc	1,947	0.03
USD	15,881	Aris Water Solutions Inc 'A'^	376	0.01
USD	71,046	Arlo Technologies Inc	1,205	0.02
USD	64,430	Armada Hoffler Properties Inc (REIT)	443	0.01
USD	41,789	ARMOUR Residential Inc (REIT)	702	0.01
USD	28,690	Armstrong World Industries Inc	4,660	0.08
USD	121,437	Array Technologies Inc^	716	0.01
USD	35,164	Arrow Electronics Inc	4,481	0.08
USD	74,967	Arrowhead Pharmaceuticals Inc^	1,184	0.02
USD	26,951	ARS Pharmaceuticals Inc	470	0.01
USD	43,551	Artisan Partners Asset Management Inc 'A'	1,931	0.03
USD	25,414	Artivion Inc^	790	0.01
USD	41,340	Arvinas Inc	304	0.01
USD	65,872	Asana Inc 'A'	889	0.02
USD	11,536	Asbury Automotive Group Inc	2,752	0.05
USD	29,857	ASGN Inc	1,491	0.03
USD	31,252	Ashland Inc	1,571	0.03
USD	49,397	Aspen Aerogels Inc	292	0.01
USD	111,854	Associated Banc-Corp	2,728	0.05
USD	31,000	Assurant Inc	6,122	0.11
USD	119,983	AST SpaceMobile Inc	5,607	0.10
USD	12,606	Astec Industries Inc	526	0.01
USD	82,264	Astera Labs Inc	7,438	0.13
USD	31,997	Astrana Health Inc	796	0.01
USD	14,555	Astronics Corp	487	0.01
USD	92,210	ATI Inc	7,961	0.14
USD	21,137	Atkore Inc	1,491	0.03
USD	43,070	Atlanta Braves Holdings Inc 'C'^	2,014	0.04
USD	84,332	Atlantic Union Bankshares Corp^	2,638	0.05
USD	37,171	Atlas Energy Solutions Inc	497	0.01
USD	56,541	Atmus Filtration Technologies Inc	2,059	0.04
USD	34,813	AtriCure Inc	1,141	0.02
USD	637,263	Aurora Innovation Inc	3,339	0.06
USD	45,382	Autoliv Inc	5,078	0.09
USD	17,645	AutoNation Inc^	3,505	0.06
USD	31,857	Avanos Medical Inc	390	0.01
USD	79,887	AvePoint Inc	1,543	0.03
USD	55,924	Avidity Biosciences Inc^	1,588	0.03
USD	107,630	AvidXchange Holdings Inc	1,054	0.02
USD	61,746	Avient Corp	1,995	0.03
USD	12,163	Avis Budget Group Inc	2,056	0.04
USD	48,977	Avista Corp	1,859	0.03
USD	59,028	Avnet Inc	3,133	0.05
USD	22,662	Axcelis Technologies Inc	1,579	0.03
USD	26,760	Axogen Inc	290	0.01
USD	33,095	Axos Financial Inc^	2,517	0.04
USD	20,975	Axsome Therapeutics Inc	2,190	0.04
USD	26,656	Azenta Inc	820	0.01
USD	20,550	AZZ Inc	1,942	0.03
USD	46,029	B&G Foods Inc^	195	0.00
USD	18,589	Badger Meter Inc	4,553	0.08
USD	21,131	Balchem Corp	3,364	0.06
USD	47,849	Baldwin Insurance Group Inc	2,048	0.04
USD	101,710	Banc of California Inc	1,429	0.02
USD	15,267	BancFirst Corp	1,887	0.03
USD	27,427	Bancorp Inc	1,563	0.03
USD	6,696	Bank First Corp^	788	0.01
USD	24,302	Bank of Hawaii Corp	1,641	0.03
USD	72,280	Bank OZK	3,402	0.06
USD	48,627	BankUnited Inc	1,731	0.03
USD	19,439	Banner Corp	1,247	0.02
USD	134,431	Bath & Body Works Inc	4,028	0.07
USD	60,678	Beam Therapeutics Inc	1,032	0.02
USD	20,561	Beazer Homes USA Inc^	460	0.01
USD	6,113	Bel Fuse Inc 'B'	597	0.01
USD	26,311	Belden Inc	3,047	0.05
USD	81,589	BellRing Brands Inc	4,726	0.08
USD	24,951	Benchmark Electronics Inc	969	0.02
USD	26,606	Berkshire Hills Bancorp Inc	666	0.01
USD	219,830	BGC Group Inc 'A'	2,249	0.04
USD	194,169	BigBear.ai Holdings Inc	1,318	0.02
USD	64,151	BILL Holdings Inc^	2,968	0.05
USD	151,411	BioCryst Pharmaceuticals Inc	1,357	0.02
USD	35,365	BioLife Solutions Inc	762	0.01
USD	11,798	Bio-Rad Laboratories Inc 'A'	2,847	0.05
USD	97,964	Bio-Techne Corp	5,040	0.09
USD	14,112	BJ's Restaurants Inc	629	0.01
USD	83,880	BJ's Wholesale Club Holdings Inc^	9,045	0.16
USD	48,498	Black Hills Corp	2,721	0.05
USD	24,665	Blackbaud Inc	1,584	0.03
USD	38,597	BlackLine Inc^	2,185	0.04
USD	109,170	Blackstone Mortgage Trust Inc (REIT) 'A'	2,102	0.04
USD	150,019	Blend Labs Inc 'A'	495	0.01
USD	136,668	Bloom Energy Corp 'A'	3,269	0.06
USD	51,466	Bloomin' Brands Inc^	443	0.01
USD	25,136	Blue Bird Corp	1,085	0.02
USD	383,092	Blue Owl Capital Inc	7,359	0.13
USD	6,841	BlueLinx Holdings Inc^	509	0.01
USD	42,638	Blueprint Medicines Corp	5,465	0.10
USD	23,223	Boise Cascade Co	2,016	0.04
USD	17,542	BOK Financial Corp^	1,713	0.03
USD	20,428	Boot Barn Holdings Inc	3,105	0.05
USD	133,961	BorgWarner Inc	4,485	0.08
USD	6,642	Boston Beer Co Inc 'A'	1,267	0.02
USD	16,090	Boston Omaha Corp 'A'	226	0.00
USD	95,528	Box Inc 'A'	3,264	0.06
USD	33,492	Boyd Gaming Corp	2,620	0.05
USD	31,070	Brady Corp 'A'	2,112	0.04
USD	115,394	Brandywine Realty Trust (REIT)	495	0.01
USD	48,095	Braze Inc 'A'	1,351	0.02
USD	15,438	Bread Financial Holdings Inc^	882	0.02
USD	87,373	Bridgebio Pharma Inc	3,773	0.07
USD	35,429	Bright Horizons Family Solutions Inc	4,379	0.08
USD	39,231	Brighthouse Financial Inc	2,109	0.04
USD	56,032	BrightSpire Capital Inc (REIT)^	283	0.00
USD	41,038	BrightSpring Health Services Inc^	968	0.02
USD	45,764	BrightView Holdings Inc^	762	0.01
USD	29,050	Brinker International Inc^	5,239	0.09
USD	28,676	Brink's Co	2,560	0.04
USD	193,419	Brixmor Property Group Inc (REIT)	5,037	0.09
USD	151,277	Broadstone Net Lease Inc (REIT)	2,428	0.04
USD	116,532	Brookdale Senior Living Inc	811	0.01
USD	46,446	Brookline Bancorp Inc	490	0.01
USD	64,867	Bruker Corp	2,673	0.05

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	37,240	Brunswick Corp^	2,057	0.04
USD	23,689	Buckle Inc	1,074	0.02
USD	78,996	Bumble Inc 'A'	521	0.01
USD	10,297	Burke & Herbert Financial Services Corp	615	0.01
USD	57,739	BWX Technologies Inc	8,318	0.15
USD	15,824	Byline Bancorp Inc	423	0.01
USD	77,209	C3.ai Inc 'A'	1,897	0.03
USD	3,182	Cable One Inc	432	0.01
USD	36,377	Cabot Corp	2,728	0.05
USD	14,267	CACI International Inc 'A'	6,801	0.12
USD	45,871	Cactus Inc 'A'^	2,005	0.04
USD	50,249	Cadence Bank	1,607	0.03
USD	23,379	Cadre Holdings Inc^	745	0.01
USD	127,946	Caesars Entertainment Inc	3,632	0.06
USD	13,349	Calavo Growers Inc	355	0.01
USD	30,062	Caleres Inc^	367	0.01
USD	42,344	California Resources Corp	1,934	0.03
USD	38,893	California Water Service Group	1,769	0.03
USD	40,823	Calix Inc	2,171	0.04
USD	27,852	Cal-Maine Foods Inc	2,775	0.05
USD	46,075	Calumet Inc	726	0.01
USD	35,937	Camping World Holdings Inc 'A'	618	0.01
USD	31,192	Cannae Holdings Inc^	650	0.01
USD	49,641	Cantaloupe Inc^	546	0.01
USD	11,476	Capital City Bank Group Inc	452	0.01
USD	50,154	Capitol Federal Financial Inc	306	0.01
USD	36,474	CareDx Inc	713	0.01
USD	124,550	CareTrust Inc (REIT)	3,811	0.07
USD	62,402	Cargurus Inc	2,089	0.04
USD	97,865	CarMax Inc	6,578	0.12
USD	31,101	Carpenter Technology Corp^	8,596	0.15
USD	39,723	Cars.com Inc	471	0.01
USD	23,448	Carter's Inc	706	0.01
USD	39,896	Casella Waste Systems Inc 'A'	4,603	0.08
USD	23,693	Casey's General Stores Inc^	12,090	0.21
USD	8,725	Cass Information Systems Inc	379	0.01
USD	22,237	Castle Biosciences Inc	454	0.01
USD	73,079	Catalyst Pharmaceuticals Inc	1,586	0.03
USD	37,390	Cathay General Bancorp	1,702	0.03
USD	57,177	Cava Group Inc^	4,816	0.08
USD	5,252	Cavco Industries Inc	2,282	0.04
USD	34,523	CBIZ Inc^	2,476	0.04
USD	274,659	CCC Intelligent Solutions Holdings Inc	2,585	0.05
USD	15,493	CECO Environmental Corp	439	0.01
USD	70,316	Celanese Corp	3,891	0.07
USD	37,722	Celldex Therapeutics Inc	768	0.01
USD	103,969	Celsius Holdings Inc	4,823	0.08
USD	12,875	Centerspace (REIT)	775	0.01
USD	48,389	Central Garden & Pet Co 'A'	1,514	0.03
USD	17,336	Central Pacific Financial Corp	486	0.01
USD	9,935	Centrus Energy Corp 'A'	1,820	0.03
USD	47,452	Century Aluminum Co	855	0.01
USD	20,497	Century Communities Inc^	1,154	0.02
USD	92,801	Certara Inc	1,086	0.02
USD	18,680	CEVA Inc	411	0.01
USD	23,597	CG oncology Inc	614	0.01
USD	37,527	Champion Homes Inc	2,350	0.04
USD	120,867	ChampionX Corp	3,002	0.05
USD	31,914	Charles River Laboratories International Inc	4,842	0.08
USD	28,320	Chart Industries Inc^	4,663	0.08
USD	29,036	Cheesecake Factory Inc^	1,819	0.03
USD	24,961	Chefs' Warehouse Inc	1,593	0.03
USD	9,522	Chemed Corp	4,637	0.08
USD	101,619	Chemours Co^	1,164	0.02
USD	16,375	Chesapeake Utilities Corp^	1,969	0.03
USD	125,723	Chewy Inc 'A'	5,358	0.09
USD	59,140	Chimera Investment Corp (REIT)	820	0.01
USD	16,205	Chinook Therapeutics Inc*	3	0.00
USD	17,386	Choice Hotels International Inc^	2,206	0.04
USD	40,833	Chord Energy Corp	3,955	0.07
USD	41,885	Churchill Downs Inc	4,230	0.07
USD	88,865	Ciena Corp^	7,227	0.13
USD	70,037	Cinemark Holdings Inc^	2,114	0.04
USD	141,165	Cipher Mining Inc^	675	0.01
USD	35,415	Cirrus Logic Inc	3,692	0.06
USD	9,538	City Holding Co^	1,168	0.02
USD	48,695	Civitas Resources Inc^	1,340	0.02
USD	31,368	Clean Harbors Inc	7,252	0.13
USD	180,166	Cleanspark Inc	1,987	0.03
USD	242,154	Clear Channel Outdoor Holdings Inc	283	0.00
USD	59,111	Clear Secure Inc 'A'^	1,641	0.03
USD	149,964	Clearwater Analytics Holdings Inc 'A'	3,289	0.06
USD	28,747	Clearway Energy Inc 'A'	870	0.02
USD	45,988	Clearway Energy Inc 'C'	1,472	0.03
USD	317,329	Cleveland-Cliffs Inc^	2,412	0.04
USD	260,123	Clover Health Investments Corp^	726	0.01
USD	73,159	CNO Financial Group Inc	2,822	0.05
USD	93,639	CNX Resources Corp	3,154	0.06
USD	12,331	Coastal Financial Corp	1,195	0.02
USD	36,944	Coca-Cola Consolidated Inc	4,125	0.07
USD	402,920	Coeur Mining Inc	3,570	0.06
USD	55,287	Cogent Biosciences Inc^	397	0.01
USD	32,746	Cogent Communications Holdings Inc	1,579	0.03
USD	101,353	Cognex Corp	3,215	0.06
USD	18,053	Cohen & Steers Inc	1,360	0.02
USD	97,840	Coherent Corp	8,728	0.15
USD	26,524	Cohu Inc	510	0.01
USD	26,928	Collegium Pharmaceutical Inc^	796	0.01
USD	145,493	Columbia Banking System Inc	3,402	0.06
USD	29,498	Columbia Financial Inc	428	0.01
USD	19,673	Columbia Sportswear Co^	1,202	0.02
USD	79,448	Comerica Inc	4,739	0.08
USD	22,493	Comfort Systems USA Inc	12,061	0.21
USD	85,663	Commerce Bancshares Inc	5,326	0.09
USD	74,763	Commercial Metals Co	3,657	0.06
USD	140,922	CommScope Holding Co Inc	1,167	0.02
USD	33,106	Community Financial System Inc	1,883	0.03
USD	28,963	Commvault Systems Inc	5,049	0.09
USD	47,377	Compass Diversified Holdings	298	0.01
USD	315,626	Compass Inc 'A'	1,982	0.03
USD	24,383	Compass Minerals International Inc	490	0.01
USD	66,414	Comstock Resources Inc	1,838	0.03
USD	68,601	Concentra Group Holdings Parent Inc	1,411	0.02
USD	24,017	Concentrix Corp^	1,269	0.02
USD	168,615	Confluent Inc 'A'	4,204	0.07
USD	23,395	CONMED Corp^	1,218	0.02
USD	34,528	ConnectOne Bancorp Inc	800	0.01
USD	30,892	Construction Partners Inc 'A'	3,283	0.06

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	74,750	COPT Defense Properties (REIT)	2,062	0.04
USD	60,201	Corcept Therapeutics Inc	4,419	0.08
USD	120,028	Core & Main Inc 'A'^	7,244	0.13
USD	32,018	Core Laboratories Inc	369	0.01
USD	33,626	Core Natural Resources Inc^	2,345	0.04
USD	176,952	Core Scientific Inc	3,021	0.05
USD	76,924	CoreCivic Inc	1,621	0.03
USD	37,220	CorMedix Inc	459	0.01
USD	30,328	Corsair Gaming Inc	286	0.00
USD	21,080	CorVel Corp	2,167	0.04
USD	258,695	Coty Inc 'A'	1,203	0.02
USD	24,152	Couchbase Inc	589	0.01
USD	101,931	Coursera Inc	893	0.02
USD	105,141	Cousins Properties Inc (REIT)	3,157	0.06
USD	4,814	CRA International Inc	902	0.02
USD	13,725	Cracker Barrel Old Country Store Inc	838	0.01
USD	32,010	Crane Co	6,078	0.11
USD	30,809	Crane NXT Co^	1,661	0.03
USD	4,400	Credit Acceptance Corp	2,241	0.04
USD	107,446	Crescent Energy Co 'A'^	924	0.02
USD	53,866	Crinetics Pharmaceuticals Inc	1,549	0.03
USD	37,700	Crocs Inc	3,818	0.07
USD	22,282	Cross Country Healthcare Inc	291	0.01
USD	23,392	CSG Systems International Inc	1,528	0.03
USD	11,235	CSW Industrials Inc^	3,223	0.06
USD	23,902	CTS Corp	1,018	0.02
USD	144,052	CubeSmart (REIT)	6,122	0.11
USD	36,887	Cullen / Frost Bankers Inc^	4,741	0.08
USD	26,624	Cullinan Therapeutics Inc^	200	0.00
USD	66,997	Curbline Properties Corp (REIT)	1,530	0.03
USD	23,908	Curtiss-Wright Corp	11,680	0.20
USD	16,320	Customers Bancorp Inc	959	0.02
USD	85,094	CVB Financial Corp	1,684	0.03
USD	31,597	CVR Energy Inc	848	0.01
USD	105,275	Cytek Biosciences Inc	358	0.01
USD	72,434	Cytokinetics Inc	2,393	0.04
USD	28,401	Daktronics Inc^	429	0.01
USD	89,843	Dana Inc	1,541	0.03
USD	98,239	Darling Ingredients Inc	3,727	0.07
USD	24,406	Dave & Buster's Entertainment Inc^	734	0.01
USD	5,992	Dave Inc	1,608	0.03
USD	45,431	Day One Biopharmaceuticals Inc	295	0.01
USD	96,156	Dayforce Inc	5,326	0.09
USD	37,040	Delek US Holdings Inc^	785	0.01
USD	30,116	Deluxe Corp	479	0.01
USD	95,805	Denali Therapeutics Inc^	1,340	0.02
USD	130,782	DENTSPLY SIRONA Inc	2,077	0.04
USD	124,339	DiamondRock Hospitality Co (REIT)	952	0.02
USD	8,520	Diebold Nixdorf Inc	472	0.01
USD	30,793	Digi International Inc^	1,073	0.02
USD	119,337	DigitalBridge Group Inc	1,235	0.02
USD	43,310	DigitalOcean Holdings Inc	1,237	0.02
USD	2,364	Dillard's Inc 'A'	988	0.02
USD	35,356	Dime Community Bancshares Inc	952	0.02
USD	28,631	Diodes Inc^	1,514	0.03
USD	13,513	Disc Medicine Inc	716	0.01
USD	67,157	DNOW Inc	996	0.02
USD	41,658	Dolby Laboratories Inc 'A'	3,094	0.05
USD	72,540	Donaldson Co Inc	5,031	0.09
USD	17,915	Donnelley Financial Solutions Inc	1,104	0.02
USD	18,037	Dorman Products Inc	2,213	0.04
USD	94,239	DoubleVerify Holdings Inc	1,411	0.02
USD	16,161	Douglas Dynamics Inc	476	0.01
USD	63,425	Douglas Emmett Inc (REIT)	954	0.02
USD	77,404	Doximity Inc 'A'	4,748	0.08
USD	22,886	Dream Finders Homes Inc 'A'	575	0.01
USD	46,119	Driven Brands Holdings Inc	810	0.01
USD	127,061	Dropbox Inc 'A'	3,634	0.06
USD	64,362	DTE Midstream LLC^	7,074	0.12
USD	10,981	Ducommun Inc	907	0.02
USD	201,151	Dun & Bradstreet Holdings Inc	1,828	0.03
USD	22,731	Duolingo Inc	9,320	0.16
USD	78,452	Dutch Bros Inc 'A'	5,364	0.09
USD	184,394	D-Wave Quantum Inc	2,700	0.05
USD	116,342	DXC Technology Co	1,779	0.03
USD	9,318	DXP Enterprises Inc	817	0.01
USD	19,919	Dycom Industries Inc	4,868	0.09
USD	88,979	Dynavax Technologies Corp^	883	0.02
USD	37,571	Dyne Therapeutics Inc	358	0.01
USD	76,144	Dynex Capital Inc (REIT)^	930	0.02
USD	105,347	E2open Parent Holdings Inc	340	0.01
USD	10,268	Eagle Bancorp Inc	200	0.00
USD	21,766	Eagle Materials Inc	4,399	0.08
USD	90,724	East West Bancorp Inc	9,161	0.16
USD	27,580	Easterly Government Properties Inc (REIT)	612	0.01
USD	128,930	Eastern Bankshares Inc	1,969	0.03
USD	32,400	EastGroup Properties Inc (REIT)	5,415	0.09
USD	67,141	Eastman Chemical Co	5,013	0.09
USD	95,909	EchoStar Corp 'A'^	2,657	0.05
USD	81,461	Ecovyst Inc^	670	0.01
USD	35,604	Edgewell Personal Care Co^	833	0.01
USD	33,994	Edgewise Therapeutics Inc^	446	0.01
USD	324,782	Elanco Animal Health Inc^	4,638	0.08
USD	154,885	Element Solutions Inc^	3,508	0.06
USD	35,847	elf Beauty Inc^	4,461	0.08
USD	72,253	Ellington Financial Inc (REIT)	939	0.02
USD	48,626	Elme Communities (REIT)	773	0.01
USD	52,227	Embecta Corp	506	0.01
USD	120,186	Empire State Realty Trust Inc (REIT) 'A'	972	0.02
USD	10,433	Employers Holdings Inc	492	0.01
USD	16,421	Enact Holdings Inc	610	0.01
USD	64,820	Encompass Health Corp	7,949	0.14
USD	17,512	Encore Capital Group Inc	678	0.01
USD	42,257	Energizer Holdings Inc^	852	0.01
USD	42,325	Energy Recovery Inc	541	0.01
USD	41,637	Enerpac Tool Group Corp	1,689	0.03
USD	28,024	EnerSys	2,404	0.04
USD	17,532	Enova International Inc	1,955	0.03
USD	29,152	Enovis Corp	914	0.02
USD	103,825	Enovix Corp	1,074	0.02
USD	87,666	Enphase Energy Inc	3,476	0.06
USD	14,006	Enpro Inc	2,683	0.05
USD	37,804	Ensign Group Inc	5,832	0.10
USD	28,275	Enterprise Financial Services Corp^	1,558	0.03
USD	53,620	Enviri Corp	465	0.01
USD	111,510	Envista Holdings Corp^	2,179	0.04
USD	139,766	Eos Energy Enterprises Inc^	716	0.01
USD	35,427	EPAM Systems Inc	6,264	0.11

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	19,459	ePlus Inc	1,403	0.02
USD	51,508	EPR Properties (REIT)^	3,001	0.05
USD	35,653	Esab Corp	4,298	0.08
USD	17,643	ESCO Technologies Inc	3,385	0.06
USD	128,664	Essential Properties Realty Trust Inc (REIT)	4,106	0.07
USD	66,216	Etsy Inc	3,321	0.06
USD	28,929	Euronet Worldwide Inc	2,933	0.05
USD	23,414	Evercore Inc 'A'	6,322	0.11
USD	66,745	Everi Holdings Inc	950	0.02
USD	22,299	EverQuote Inc 'A'	539	0.01
USD	32,952	Everus Construction Group Inc	2,093	0.04
USD	74,572	Evolent Health Inc 'A'^	840	0.01
USD	43,865	Evolus Inc	404	0.01
USD	59,663	Evolv Technologies Holdings Inc	372	0.01
USD	121,975	Exact Sciences Corp	6,482	0.11
USD	18,356	Excelerate Energy Inc 'A'	538	0.01
USD	159,090	Exelixis Inc	7,012	0.12
USD	106,632	ExlService Holdings Inc	4,669	0.08
USD	49,537	eXp World Holdings Inc	451	0.01
USD	35,301	Exponent Inc	2,637	0.05
USD	93,801	Extreme Networks Inc	1,684	0.03
USD	33,169	EZCORP Inc 'A'^	460	0.01
USD	16,587	F&G Annuities & Life Inc	530	0.01
USD	27,515	Farmers National Banc Corp	379	0.01
USD	90,136	Fastly Inc 'A'	636	0.01
USD	25,243	FB Financial Corp	1,144	0.02
USD	6,938	Federal Agricultural Mortgage Corp 'C'	1,348	0.02
USD	51,703	Federal Realty Investment Trust (REIT)	4,911	0.09
USD	41,255	Federal Signal Corp	4,390	0.08
USD	56,267	Federated Hermes Inc	2,494	0.04
USD	46,683	First Advantage Corp	775	0.01
USD	67,782	First American Financial Corp	4,161	0.07
USD	26,237	First Bancorp / Southern Pines NC	1,157	0.02
USD	63,057	First Busey Corp	1,443	0.03
USD	54,562	First Commonwealth Financial Corp	886	0.02
USD	51,732	First Financial Bancorp	1,255	0.02
USD	77,781	First Financial Bankshares Inc	2,799	0.05
USD	12,195	First Financial Corp	661	0.01
USD	88,301	First Hawaiian Inc^	2,204	0.04
USD	314,079	First Horizon Corp	6,658	0.12
USD	88,702	First Industrial Realty Trust Inc (REIT)	4,269	0.07
USD	55,273	First Interstate BancSystem Inc 'A'	1,593	0.03
USD	44,015	First Merchants Corp	1,686	0.03
USD	22,819	First Watch Restaurant Group Inc	366	0.01
USD	26,640	FirstCash Holdings Inc	3,600	0.06
USD	36,992	Five Below Inc	4,853	0.08
USD	48,470	Five9 Inc	1,283	0.02
USD	193,125	Flagstar Financial Inc	2,047	0.04
USD	68,984	Floor & Decor Holdings Inc 'A'	5,240	0.09
USD	138,550	Flowers Foods Inc	2,214	0.04
USD	79,322	Flowserve Corp	4,153	0.07
USD	49,229	Fluence Energy Inc	330	0.01
USD	110,588	Fluor Corp^	5,670	0.10
USD	71,982	Flywire Corp	842	0.01
USD	80,179	FMC Corp	3,347	0.06
USD	234,118	FNB Corp	3,413	0.06
USD	57,616	Foot Locker Inc	1,412	0.02
USD	13,242	Forestar Group Inc	265	0.00
USD	51,199	FormFactor Inc	1,762	0.03
USD	49,543	Fortrea Holdings Inc	245	0.00
USD	69,700	Fortune Brands Innovations Inc	3,588	0.06
USD	19,053	Forward Air Corp^	468	0.01
USD	70,791	Four Corners Property Trust Inc (REIT)^	1,905	0.03
USD	31,249	Fox Factory Holding Corp	811	0.01
USD	69,718	Franklin BSP Realty Trust Inc (REIT)	745	0.01
USD	26,045	Franklin Electric Co Inc	2,337	0.04
USD	164,225	Franklin Resources Inc	3,917	0.07
USD	13,654	Freedom Holding Corp	1,994	0.03
USD	31,235	Freshpet Inc	2,123	0.04
USD	114,608	Freshworks Inc 'A'	1,709	0.03
USD	51,697	Frontdoor Inc	3,047	0.05
USD	136,823	Frontier Communications Parent Inc	4,980	0.09
USD	36,434	Frontier Group Holdings Inc	132	0.00
USD	72,514	FTAI Infrastructure Inc	447	0.01
USD	23,974	FTI Consulting Inc	3,872	0.07
USD	193,091	fuboTV Inc	745	0.01
USD	13,643	Fulgent Genetics Inc	271	0.00
USD	99,904	Fulton Financial Corp	1,802	0.03
USD	272,060	GameStop Corp 'A'	6,636	0.12
USD	96,757	Gannett Co Inc	346	0.01
USD	155,274	Gap Inc	3,387	0.06
USD	43,944	Garrett Motion Inc^	462	0.01
USD	22,251	GATX Corp	3,417	0.06
USD	40,825	GCI Liberty Inc*/×	-	0.00
USD	12,494	GeneDx Holdings Corp^	1,153	0.02
USD	38,431	Generac Holdings Inc	5,504	0.10
USD	147,130	Gentex Corp	3,235	0.06
USD	23,253	Gentherm Inc	658	0.01
USD	214,676	Genworth Financial Inc	1,670	0.03
USD	96,417	GEO Group Inc^	2,309	0.04
USD	32,090	German American Bancorp Inc^	1,236	0.02
USD	348,870	Geron Corp^	492	0.01
USD	45,383	Getty Realty Corp (REIT)	1,254	0.02
USD	21,074	Gibraltar Industries Inc	1,243	0.02
USD	34,021	G-III Apparel Group Ltd	762	0.01
USD	17,258	Ginkgo Bioworks Holdings Inc	194	0.00
USD	80,187	Gitlab Inc 'A'^	3,617	0.06
USD	78,120	Glacier Bancorp Inc	3,365	0.06
USD	49,110	Gladstone Commercial Corp (REIT)	704	0.01
USD	35,430	Glaukos Corp	3,660	0.06
USD	41,144	Global Medical REIT Inc^	285	0.00
USD	135,906	Global Net Lease Inc (REIT)	1,026	0.02
USD	36,021	Globalstar Inc^	848	0.01
USD	54,953	Globe Life Inc	6,830	0.12
USD	73,958	Globus Medical Inc 'A'	4,365	0.08
USD	26,289	GMS Inc	2,859	0.05
USD	48,528	Gogo Inc	712	0.01
USD	70,963	GoodRx Holdings Inc 'A'	353	0.01
USD	176,297	Goodyear Tire & Rubber Co^	1,828	0.03
USD	16,231	Goosehead Insurance Inc 'A'	1,713	0.03
USD	16,462	Gorman-Rupp Co	604	0.01
USD	2,439	Graham Holdings Co 'B'^	2,308	0.04
USD	19,597	GRAIL Inc^	1,008	0.02
USD	18,615	Grand Canyon Education Inc	3,518	0.06
USD	31,470	Granite Construction Inc^	2,943	0.05
USD	191,867	Graphic Packaging Holding Co^	4,043	0.07
USD	50,403	Great Lakes Dredge & Dock Corp	614	0.01
USD	9,501	Great Southern Bancorp Inc^	558	0.01

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	24,399	Green Brick Partners Inc	1,534	0.03
USD	21,896	Greenbrier Cos Inc	1,008	0.02
USD	19,567	Greif Inc 'A'	1,272	0.02
USD	56,652	Grid Dynamics Holdings Inc	654	0.01
USD	23,589	Griffon Corp	1,707	0.03
USD	18,914	Grindr Inc	429	0.01
USD	62,239	Grocery Outlet Holding Corp	773	0.01
USD	8,286	Group 1 Automotive Inc	3,619	0.06
USD	16,459	Groupon Inc	551	0.01
USD	69,858	Guardant Health Inc	3,635	0.06
USD	34,454	Guess? Inc	417	0.01
USD	51,981	Guidewire Software Inc	12,239	0.21
USD	9,599	Gulfport Energy Corp	1,931	0.03
USD	79,472	GXO Logistics Inc	3,870	0.07
USD	85,947	H&R Block Inc	4,718	0.08
USD	22,083	H2O America	1,148	0.02
USD	83,588	HA Sustainable Infrastructure Capital Inc^	2,245	0.04
USD	20,401	Hackett Group Inc	519	0.01
USD	31,298	Haemonetics Corp^	2,335	0.04
USD	77,874	Halozyme Therapeutics Inc^	4,051	0.07
USD	24,349	Hamilton Lane Inc 'A'	3,460	0.06
USD	51,641	Hancock Whitney Corp^	2,964	0.05
USD	225,259	Hanesbrands Inc	1,032	0.02
USD	8,849	Hanmi Financial Corp	218	0.00
USD	23,111	Hanover Insurance Group Inc	3,926	0.07
USD	75,112	Harley-Davidson Inc	1,773	0.03
USD	87,877	Harmonic Inc	832	0.01
USD	32,528	Harmony Biosciences Holdings Inc	1,028	0.02
USD	22,862	Harrow Inc	698	0.01
USD	85,423	Hasbro Inc	6,306	0.11
USD	126,338	Hawaiian Electric Industries Inc^	1,343	0.02
USD	12,943	Hawkins Inc	1,839	0.03
USD	122,732	Hayward Holdings Inc	1,694	0.03
USD	33,306	HB Fuller Co	2,003	0.04
USD	5,828	HCI Group Inc	887	0.02
USD	222,779	Healthcare Realty Trust Inc (REIT)	3,533	0.06
USD	66,279	Healthcare Services Group Inc	996	0.02
USD	55,529	HealthEquity Inc^	5,817	0.10
USD	16,694	HealthStream Inc	462	0.01
USD	33,419	Heartland Express Inc	289	0.00
USD	403,387	Hecla Mining Co^	2,416	0.04
USD	25,191	Helios Technologies Inc	841	0.01
USD	85,969	Helix Energy Solutions Group Inc	536	0.01
USD	63,535	Helmerich & Payne Inc^	963	0.02
USD	67,386	Henry Schein Inc	4,923	0.09
USD	21,268	Herc Holdings Inc	2,801	0.05
USD	17,664	Heritage Financial Corp	421	0.01
USD	78,509	Hertz Global Holdings Inc	536	0.01
USD	73,436	Hess Midstream LP 'A'^	2,828	0.05
USD	48,200	Hexcel Corp^	2,723	0.05
USD	96,807	HF Sinclair Corp	3,977	0.07
USD	76,243	Highwoods Properties Inc (REIT)^	2,370	0.04
USD	51,978	Hillenbrand Inc	1,043	0.02
USD	127,080	Hillman Solutions Corp^	907	0.02
USD	43,559	Hilltop Holdings Inc	1,322	0.02
USD	44,411	Hilton Grand Vacations Inc	1,844	0.03
USD	117,007	Hims & Hers Health Inc	5,833	0.10
USD	29,602	HNI Corp	1,456	0.03
USD	126,337	Home BancShares Inc^	3,596	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	63,706	Hope Bancorp Inc	684	0.01
USD	22,995	Horace Mann Educators Corp	988	0.02
USD	37,575	Horizon Bancorp Inc	578	0.01
USD	401,375	Host Hotels & Resorts Inc (REIT)	6,165	0.11
USD	34,452	Houlihan Lokey Inc	6,200	0.11
USD	3,460	Hovnanian Enterprises Inc 'A'	362	0.01
USD	21,249	Howard Hughes Holdings Inc^	1,434	0.03
USD	39,559	Hub Group Inc 'A'	1,322	0.02
USD	25,968	Huntington Ingalls Industries Inc	6,270	0.11
USD	101,525	Huntsman Corp	1,058	0.02
USD	12,478	Huron Consulting Group Inc^	1,716	0.03
USD	64,067	Hut 8 Corp	1,192	0.02
USD	8,602	Hyster-Yale Inc	342	0.01
USD	16,727	I3 Verticals Inc 'A'	460	0.01
USD	41,071	IAC Inc	1,534	0.03
USD	7,502	Ibotta Inc 'A'	275	0.00
USD	12,492	ICF International Inc	1,058	0.02
USD	14,737	ICU Medical Inc^	1,947	0.03
USD	36,263	IDACORP Inc	4,187	0.07
USD	54,652	Ideaya Biosciences Inc	1,149	0.02
USD	16,318	IDT Corp 'B'	1,115	0.02
USD	5,763	IES Holdings Inc^	1,707	0.03
USD	200,843	ImmunityBio Inc	530	0.01
USD	38,755	Immunome Inc^	360	0.01
USD	49,135	Immunovant Inc^	786	0.01
USD	16,826	Impinj Inc^	1,869	0.03
USD	161,284	Independence Realty Trust Inc (REIT)	2,853	0.05
USD	25,301	Independent Bank Corp^	1,591	0.03
USD	13,384	Independent Bank Corp	434	0.01
USD	75,019	Informatica Inc 'A'	1,827	0.03
USD	26,861	Ingevity Corp	1,157	0.02
USD	10,679	Ingles Markets Inc 'A'^	677	0.01
USD	43,290	Ingredion Inc	5,871	0.10
USD	18,894	Innodata Inc	968	0.02
USD	17,511	Innospec Inc	1,473	0.03
USD	20,720	Innovative Industrial Properties Inc (REIT)	1,144	0.02
USD	26,651	Innovex International Inc	416	0.01
USD	17,568	Insight Enterprises Inc^	2,426	0.04
USD	115,678	Insmed Inc	11,642	0.20
USD	25,313	Insperity Inc^	1,522	0.03
USD	20,469	Inspire Medical Systems Inc^	2,656	0.05
USD	14,550	Installed Building Products Inc	2,624	0.05
USD	13,899	Insteel Industries Inc	517	0.01
USD	36,856	Intapp Inc	1,903	0.03
USD	21,379	Integer Holdings Corp^	2,629	0.05
USD	45,265	Integra LifeSciences Holdings Corp^	555	0.01
USD	59,139	Integral Ad Science Holding Corp	491	0.01
USD	67,553	Intellia Therapeutics Inc	634	0.01
USD	17,748	InterDigital Inc	3,980	0.07
USD	42,899	Interface Inc	898	0.02
USD	35,823	International Bancshares Corp	2,384	0.04
USD	13,960	Interparfums Inc	1,833	0.03
USD	202,807	Interpublic Group of Cos Inc	4,965	0.09
USD	83,542	Intuitive Machines Inc	908	0.02
USD	53,631	InvenTrust Properties Corp (REIT)	1,469	0.03
USD	49,029	Invesco Mortgage Capital Inc (REIT)	384	0.01
USD	98,637	Ionis Pharmaceuticals Inc	3,897	0.07
USD	145,270	IonQ Inc	6,242	0.11
USD	143,523	Iovance Biotherapeutics Inc	247	0.00

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	15,919	IPG Photonics Corp	1,093	0.02
USD	20,588	iRhythm Technologies Inc	3,170	0.06
USD	67,027	Iridium Communications Inc	2,022	0.04
USD	29,236	Itron Inc	3,848	0.07
USD	49,614	ITT Inc	7,781	0.14
USD	9,910	J & J Snack Foods Corp	1,124	0.02
USD	14,735	Jack in the Box Inc^	257	0.00
USD	29,325	Jackson Financial Inc 'A'	2,604	0.05
USD	32,828	Jamf Holding Corp	312	0.01
USD	104,510	Janus International Group Inc^	851	0.01
USD	26,972	Janux Therapeutics Inc	623	0.01
USD	50,075	JBG SMITH Properties (REIT)	866	0.02
USD	33,957	JBT Marel Corp	4,084	0.07
USD	100,843	Jefferies Financial Group Inc	5,515	0.10
USD	57,105	JELD-WEN Holding Inc	224	0.00
USD	57,686	JetBlue Airways Corp	244	0.00
USD	152,610	Joby Aviation Inc	1,610	0.03
USD	9,300	John B Sanfilippo & Son Inc^	588	0.01
USD	31,842	John Wiley & Sons Inc 'A'	1,421	0.02
USD	30,841	Jones Lang LaSalle Inc	7,889	0.14
USD	8,166	Kadant Inc	2,592	0.05
USD	11,285	Kaiser Aluminum Corp^	902	0.02
USD	14,301	Karman Holdings Inc	720	0.01
USD	49,251	KB Home	2,609	0.05
USD	81,826	KBR Inc	3,923	0.07
USD	34,856	Kemper Corp	2,250	0.04
USD	51,275	Kennametal Inc	1,177	0.02
USD	84,055	Kennedy-Wilson Holdings Inc	572	0.01
USD	14,008	Kforce Inc	576	0.01
USD	77,943	Kilroy Realty Corp (REIT)^	2,674	0.05
USD	46,357	Kimbell Royalty Partners LP	647	0.01
USD	28,989	Kinetik Holdings Inc	1,277	0.02
USD	14,127	Kinsale Capital Group Inc^	6,836	0.12
USD	9,827	Kirby Corp	1,114	0.02
USD	147,871	Kite Realty Group Trust (REIT)^	3,349	0.06
USD	61,102	Klaviyo Inc 'A'	2,052	0.04
USD	36,696	Knife River Corp^	2,996	0.05
USD	105,173	Knight-Swift Transportation Holdings Inc	4,652	0.08
USD	57,908	Knowles Corp	1,020	0.02
USD	31,519	Kodiak Gas Services Inc	1,080	0.02
USD	75,674	Kohl's Corp	642	0.01
USD	35,165	Kontoor Brands Inc	2,320	0.04
USD	9,377	Koppers Holdings Inc	301	0.01
USD	32,735	Korn Ferry	2,400	0.04
USD	345,934	Kosmos Energy Ltd	595	0.01
USD	102,510	Kratos Defense & Security Solutions Inc	4,762	0.08
USD	66,042	Krispy Kreme Inc	192	0.00
USD	14,844	Krystal Biotech Inc	2,040	0.04
USD	31,690	Kulicke & Soffa Industries Inc^	1,096	0.02
USD	36,754	Kura Oncology Inc	212	0.00
USD	25,103	Kymera Therapeutics Inc^	1,095	0.02
USD	147,943	Kyndryl Holdings Inc	6,208	0.11
USD	86,376	Ladder Capital Corp (REIT)	929	0.02
USD	16,431	Lakeland Financial Corp	1,010	0.02
USD	54,774	Lamar Advertising Co (REIT) 'A'	6,647	0.12
USD	84,426	Lamb Weston Holdings Inc	4,377	0.08
USD	13,187	Landbridge Co LLC 'A'	891	0.02
USD	22,158	Landstar System Inc^	3,080	0.05
USD	43,292	Lantheus Holdings Inc	3,544	0.06
USD	85,012	Lattice Semiconductor Corp^	4,165	0.07
USD	95,528	Laureate Education Inc	2,233	0.04
USD	58,146	Lazard Inc^	2,790	0.05
USD	32,878	La-Z-Boy Inc	1,222	0.02
USD	16,710	LCI Industries^	1,524	0.03
USD	31,056	Lear Corp^	2,950	0.05
USD	85,902	Legalzoom.com Inc	765	0.01
USD	90,016	Leggett & Platt Inc^	803	0.01
USD	14,100	LeMaitre Vascular Inc	1,171	0.02
USD	42,190	Lemonade Inc	1,848	0.03
USD	78,516	LendingClub Corp	945	0.02
USD	8,735	LendingTree Inc	324	0.01
USD	52,823	Leonardo DRS Inc	2,455	0.04
USD	62,057	Levi Strauss & Co 'A'	1,147	0.02
USD	13,439	LGI Homes Inc	692	0.01
USD	74,669	Liberty Broadband Corp	7,346	0.13
USD	10,855	Liberty Broadband Corp 'A'	1,062	0.02
USD	110,964	Liberty Energy Inc	1,274	0.02
USD	13,181	Liberty Media Corp-Liberty Live 'A'	1,048	0.02
USD	27,979	Liberty Media Corp-Liberty Live 'C'	2,271	0.04
USD	60,062	Life Time Group Holdings Inc	1,822	0.03
USD	50,116	Life360 Inc	3,270	0.06
USD	101,274	LifeStance Health Group Inc	524	0.01
USD	12,095	Ligand Pharmaceuticals Inc^	1,375	0.02
USD	53,940	Light & Wonder Inc	5,192	0.09
USD	7,092	Limbach Holdings Inc	994	0.02
USD	36,789	Lincoln Electric Holdings Inc	7,627	0.13
USD	73,802	Lincoln National Corp	2,554	0.04
USD	7,145	Lindsay Corp	1,031	0.02
USD	33,844	Liquidia Corp	422	0.01
USD	15,141	Liquidity Services Inc	357	0.01
USD	16,528	Lithia Motors Inc	5,583	0.10
USD	15,207	Littelfuse Inc	3,448	0.06
USD	28,882	Live Oak Bancshares Inc	861	0.02
USD	40,344	LiveRamp Holdings Inc	1,333	0.02
USD	20,682	Loar Holdings Inc^	1,782	0.03
USD	40,587	Louisiana-Pacific Corp	3,490	0.06
USD	32,848	LTC Properties Inc (REIT)	1,137	0.02
USD	783,469	Lucid Group Inc^	1,653	0.03
USD	677,666	Lumen Technologies Inc	2,968	0.05
USD	42,706	Lumentum Holdings Inc^	4,060	0.07
USD	179,745	LXP Industrial Trust (REIT)	1,485	0.03
USD	264,083	Lyft Inc 'A'	4,162	0.07
USD	19,537	M/I Homes Inc	2,190	0.04
USD	160,781	Macerich Co (REIT)	2,601	0.05
USD	38,034	MACOM Technology Solutions Holdings Inc^	5,450	0.10
USD	176,450	Macy's Inc^	2,057	0.04
USD	31,310	Madison Square Garden Entertainment Corp	1,251	0.02
USD	10,318	Madison Square Garden Sports Corp	2,156	0.04
USD	9,299	Madrigal Pharmaceuticals Inc	2,814	0.05
USD	20,741	Magnera Corp^	251	0.00
USD	93,543	Magnite Inc^	2,256	0.04
USD	121,610	Magnolia Oil & Gas Corp 'A'	2,734	0.05
USD	18,032	Malibu Boats Inc 'A'	565	0.01
USD	38,219	Manhattan Associates Inc	7,547	0.13
USD	222,769	MannKind Corp	833	0.01
USD	29,824	ManpowerGroup Inc	1,205	0.02
USD	106,818	Maplebear Inc^	4,832	0.08
USD	223,346	MARA Holdings Inc	3,502	0.06

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	27,958	Marcus & Millichap Inc	859	0.01
USD	13,635	MarineMax Inc	343	0.01
USD	24,956	MarketAxess Holdings Inc	5,574	0.10
USD	301,389	Marqeta Inc 'A'^	1,757	0.03
USD	21,107	Marriott Vacations Worldwide Corp^	1,526	0.03
USD	55,582	Marten Transport Ltd	722	0.01
USD	12,315	Marzetti Company	2,128	0.04
USD	30,235	Masimo Corp^	5,086	0.09
USD	39,906	MasTec Inc	6,801	0.12
USD	85,253	Masterbrand Inc^	932	0.02
USD	79,436	Matador Resources Co	3,791	0.07
USD	151,815	Match Group Inc	4,690	0.08
USD	14,306	Materion Corp	1,135	0.02
USD	4,809	Matson Inc	535	0.01
USD	204,200	Mattel Inc^	4,027	0.07
USD	23,168	Matthews International Corp 'A'	554	0.01
USD	35,491	Maximus Inc	2,491	0.04
USD	52,242	MaxLinear Inc	742	0.01
USD	16,684	McGrath RentCorp	1,935	0.03
USD	131,681	MDU Resources Group Inc	2,195	0.04
USD	328,007	Medical Properties Trust Inc (REIT)	1,414	0.02
USD	15,585	Medpace Holdings Inc	4,892	0.09
USD	12,180	Merchants Bancorp	403	0.01
USD	19,858	Mercury General Corp^	1,337	0.02
USD	35,300	Mercury Systems Inc	1,901	0.03
USD	22,085	Meridianlink Inc	358	0.01
USD	39,002	Merit Medical Systems Inc	3,646	0.06
USD	49,254	Meritage Homes Corp	3,299	0.06
USD	5,599	Mesa Laboratories Inc	528	0.01
USD	21,584	Metallus Inc	333	0.01
USD	4,874	Metropolitan Bank Holding Corp	341	0.01
USD	95,157	MFA Financial Inc (REIT)^	900	0.02
USD	24,860	MGE Energy Inc^	2,199	0.04
USD	148,381	MGIC Investment Corp	4,131	0.07
USD	126,133	MGM Resorts International	4,338	0.08
USD	10,698	MGP Ingredients Inc^	321	0.01
USD	33,361	Middleby Corp^	4,804	0.08
USD	14,657	Middlesex Water Co	794	0.01
USD	53,158	MillerKnoll Inc	1,032	0.02
USD	78,071	Millrose Properties Inc (REIT)	2,226	0.04
USD	96,434	MiMedx Group Inc	589	0.01
USD	20,272	Minerals Technologies Inc	1,116	0.02
USD	134,588	Mirion Technologies Inc^	2,898	0.05
USD	25,551	Mirum Pharmaceuticals Inc^	1,300	0.02
USD	64,137	Mister Car Wash Inc	385	0.01
USD	43,451	MKS Inc^	4,317	0.08
USD	57,648	Mobileye Global Inc 'A'	1,037	0.02
USD	216,591	Moderna Inc	5,976	0.10
USD	33,647	Modine Manufacturing Co^	3,314	0.06
USD	28,019	Moelis & Co 'A'	1,746	0.03
USD	32,354	Mohawk Industries Inc	3,392	0.06
USD	11,205	Monarch Casino & Resort Inc	969	0.02
USD	22,700	Monro Inc^	338	0.01
USD	22,974	Montrose Environmental Group Inc	503	0.01
USD	19,631	Moog Inc 'A'	3,553	0.06
USD	17,962	Morningstar Inc	5,639	0.10
USD	206,503	Mosaic Co	7,533	0.13
USD	85,817	MP Materials Corp	2,855	0.05
USD	40,770	Mr Cooper Group Inc	6,083	0.11
USD	54,752	MRC Global Inc	751	0.01
USD	22,513	MSA Safety Inc	3,772	0.07
USD	28,495	MSC Industrial Direct Co Inc 'A'^	2,423	0.04
USD	71,096	Mueller Industries Inc	5,650	0.10
USD	105,907	Mueller Water Products Inc 'A'	2,546	0.04
USD	76,444	Murphy Oil Corp^	1,720	0.03
USD	12,046	Murphy USA Inc	4,900	0.09
USD	11,890	MYR Group Inc	2,157	0.04
USD	63,865	Myriad Genetics Inc	339	0.01
USD	15,941	NANO Nuclear Energy Inc	550	0.01
USD	23,185	Napco Security Technologies Inc	688	0.01
USD	18,171	National Bank Holdings Corp 'A'	683	0.01
USD	13,774	National Beverage Corp	596	0.01
USD	55,533	National Fuel Gas Co	4,704	0.08
USD	30,321	National Health Investors Inc (REIT)	2,126	0.04
USD	11,089	National HealthCare Corp	1,187	0.02
USD	6,948	National Presto Industries Inc^	681	0.01
USD	51,119	National Storage Affiliates Trust (REIT)	1,635	0.03
USD	51,160	National Vision Holdings Inc	1,177	0.02
USD	66,900	Navient Corp	943	0.02
USD	26,004	NB Bancorp Inc	464	0.01
USD	30,796	NBT Bancorp Inc	1,280	0.02
USD	59,481	nCino Inc	1,664	0.03
USD	47,895	NCR Atleos Corp^	1,366	0.02
USD	95,949	NCR Voyix Corp	1,125	0.02
USD	8,304	Nelnet Inc 'A'	1,006	0.02
USD	155,127	Neogen Corp	742	0.01
USD	98,493	NeoGenomics Inc	720	0.01
USD	21,328	NETGEAR Inc	620	0.01
USD	50,239	NetScout Systems Inc	1,246	0.02
USD	66,973	NETSTREIT Corp (REIT)	1,134	0.02
USD	78,804	New Fortress Energy Inc	262	0.00
USD	65,517	New Jersey Resources Corp	2,936	0.05
USD	58,528	New York Mortgage Trust Inc (REIT)^	392	0.01
USD	100,019	New York Times Co 'A'	5,599	0.10
USD	282,266	Newell Brands Inc^	1,524	0.03
USD	113,050	Newmark Group Inc 'A'	1,374	0.02
USD	5,194	NewMarket Corp	3,588	0.06
USD	17,727	NexPoint Residential Trust Inc (REIT)	591	0.01
USD	19,357	Nexstar Media Group Inc^	3,348	0.06
USD	108,613	NextDecade Corp^	968	0.02
USD	43,786	NextNav Inc	666	0.01
USD	96,538	NEXTracker Inc 'A'	5,249	0.09
USD	12,056	Nicolet Bankshares Inc^	1,489	0.03
USD	52,656	NMI Holdings Inc	2,222	0.04
USD	119,575	NNN Inc (REIT)	5,163	0.09
USD	68,631	Northern Oil & Gas Inc	1,946	0.03
USD	32,045	Northfield Bancorp Inc	368	0.01
USD	62,801	Northwest Bancshares Inc^	803	0.01
USD	29,096	Northwest Natural Holding Co^	1,156	0.02
USD	38,383	Northwestern Energy Group Inc	1,969	0.03
USD	228,683	NOV Inc	2,843	0.05
USD	92,265	Novavax Inc	581	0.01
USD	43,596	NPK International Inc	371	0.01
USD	38,860	Nurix Therapeutics Inc^	443	0.01
USD	76,145	NuScale Power Corp	3,012	0.05
USD	2,022	Nutex Health Inc	252	0.00
USD	25,009	Nuvalent Inc 'A'^	1,908	0.03
USD	49,878	NV5 Global Inc	1,152	0.02

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	64,681	Oceaneering International Inc	1,340	0.02
USD	43,393	OceanFirst Financial Corp^	764	0.01
USD	79,757	Ocular Therapeutix Inc^	740	0.01
USD	24,969	ODP Corp	453	0.01
USD	125,743	OGE Energy Corp	5,580	0.10
USD	111,639	O-I Glass Inc	1,646	0.03
USD	39,468	Oklo Inc^	2,210	0.04
USD	201,784	Old National Bancorp	4,306	0.08
USD	154,198	Old Republic International Corp	5,927	0.10
USD	43,662	Old Second Bancorp Inc	775	0.01
USD	70,369	Olin Corp	1,414	0.02
USD	39,095	Ollie's Bargain Outlet Holdings Inc^	5,152	0.09
USD	64,368	Olo Inc 'A'	573	0.01
USD	178,599	Omega Healthcare Investors Inc (REIT)	6,546	0.11
USD	2,378	Omniab Inc 12.5 Earnout*/×	-	0.00
USD	2,378	Omniab Inc 15.00 Earnout*/×	-	0.00
USD	33,447	Omnicell Inc	983	0.02
USD	36,906	ONE Gas Inc	2,652	0.05
USD	73,517	OneMain Holdings Inc	4,190	0.07
USD	18,569	OneSpan Inc	310	0.01
USD	45,770	Onestream Inc	1,295	0.02
USD	30,436	Onto Innovation Inc	3,072	0.05
USD	464,022	Opendoor Technologies Inc	247	0.00
USD	81,075	OPENLANE Inc	1,982	0.03
USD	358,310	OPKO Health Inc^	473	0.01
USD	111,071	Option Care Health Inc	3,608	0.06
USD	69,059	Orchid Island Capital Inc (REIT)	484	0.01
USD	169,523	Organon & Co	1,641	0.03
USD	26,534	Origin Bancorp Inc	948	0.02
USD	38,306	Ormat Technologies Inc	3,209	0.06
USD	28,951	Orthofix Medical Inc	323	0.01
USD	14,092	OrthoPediatrics Corp	303	0.01
USD	116,442	Oscar Health Inc 'A'	2,497	0.04
USD	39,917	Oshkosh Corp	4,532	0.08
USD	10,960	OSI Systems Inc	2,464	0.04
USD	24,681	Otter Tail Corp	1,903	0.03
USD	104,484	Outfront Media Inc (REIT)^	1,705	0.03
USD	153,940	Ovintiv Inc	5,857	0.10
USD	44,943	Owens & Minor Inc	409	0.01
USD	11,986	Oxford Industries Inc^	482	0.01
USD	56,328	Pacific Premier Bancorp Inc	1,188	0.02
USD	29,653	Pacira BioSciences Inc	709	0.01
USD	47,169	PACS Group Inc	609	0.01
USD	55,369	PagerDuty Inc	846	0.01
USD	17,171	Palomar Holdings Inc	2,649	0.05
USD	19,925	Papa John's International Inc^	975	0.02
USD	43,011	Par Pacific Holdings Inc	1,141	0.02
USD	25,453	PAR Technology Corp	1,766	0.03
USD	384,845	Paramount Global 'B'	4,965	0.09
USD	100,121	Paramount Group Inc (REIT)	611	0.01
USD	151,405	Park Hotels & Resorts Inc (REIT)	1,549	0.03
USD	11,512	Park National Corp	1,925	0.03
USD	31,983	Parsons Corp	2,295	0.04
USD	14,991	Pathward Financial Inc	1,186	0.02
USD	22,993	Patrick Industries Inc	2,122	0.04
USD	261,258	Patterson-UTI Energy Inc	1,549	0.03
USD	29,068	Paylocity Holding Corp	5,267	0.09
USD	16,179	Paymentus Holdings Inc 'A'	530	0.01
USD	176,651	Payoneer Global Inc	1,210	0.02
USD	54,393	PBF Energy Inc 'A'	1,179	0.02
USD	6,552	PC Connection Inc	431	0.01
USD	24,943	PDF Solutions Inc	533	0.01
USD	82,058	Peabody Energy Corp	1,101	0.02
USD	13,766	Peapack-Gladstone Financial Corp	389	0.01
USD	67,043	Pebblebrook Hotel Trust (REIT)^	670	0.01
USD	59,194	Pediatrix Medical Group Inc	849	0.01
USD	62,146	Pegasystems Inc	3,364	0.06
USD	262,144	Peloton Interactive Inc 'A'	1,819	0.03
USD	99,749	Penn Entertainment Inc^	1,783	0.03
USD	23,189	Pennant Group Inc	692	0.01
USD	18,897	PennyMac Financial Services Inc	1,883	0.03
USD	58,407	PennyMac Mortgage Investment Trust (REIT)^	751	0.01
USD	13,427	Penske Automotive Group Inc^	2,307	0.04
USD	23,675	Penumbra Inc	6,076	0.11
USD	21,785	Peoples Bancorp Inc	665	0.01
USD	32,027	Perdoceo Education Corp	1,047	0.02
USD	34,639	Perella Weinberg Partners^	673	0.01
USD	98,521	Performance Food Group Co	8,618	0.15
USD	107,759	Perimeter Solutions Inc	1,500	0.03
USD	394,544	Permian Resources Corp^	5,374	0.09
USD	58,708	Petco Health & Wellness Co Inc	166	0.00
USD	22,468	Phibro Animal Health Corp 'A'	574	0.01
USD	85,952	Phillips Edison & Co Inc (REIT)	3,011	0.05
USD	28,098	Phinia Inc	1,250	0.02
USD	49,547	Photronics Inc	933	0.02
USD	40,417	Phreesia Inc	1,150	0.02
USD	84,922	Piedmont Realty Trust Inc (REIT)	619	0.01
USD	29,658	Pilgrim's Pride Corp	1,334	0.02
USD	50,947	Pinnacle Financial Partners Inc	5,625	0.10
USD	72,067	Pinnacle West Capital Corp	6,448	0.11
USD	11,842	Piper Sandler Cos	3,291	0.06
USD	29,911	Pitney Bowes Inc^	326	0.01
USD	15,140	PJT Partners Inc 'A'	2,498	0.04
USD	121,402	Plains GP Holdings LP 'A'	2,359	0.04
USD	54,467	Planet Fitness Inc 'A'	5,940	0.10
USD	172,452	Planet Labs PBC	1,052	0.02
USD	18,599	Plexus Corp	2,517	0.04
USD	495,321	Plug Power Inc^	738	0.01
USD	37,645	Polaris Inc^	1,530	0.03
USD	44,596	Portillo's Inc 'A'	520	0.01
USD	60,998	Portland General Electric Co	2,478	0.04
USD	28,127	Post Holdings Inc	3,067	0.05
USD	49,520	PotlatchDeltic Corp (REIT)^	1,900	0.03
USD	6,747	Powell Industries Inc	1,420	0.02
USD	38,127	Power Integrations Inc	2,131	0.04
USD	79,197	Powerfleet Inc NJ^	341	0.01
USD	29,211	PRA Group Inc	431	0.01
USD	9,056	Praxis Precision Medicines Inc^	381	0.01
USD	2,474	Preferred Bank	214	0.00
USD	50,385	Premier Inc 'A'	1,105	0.02
USD	31,499	Prestige Consumer Healthcare Inc	2,515	0.04
USD	16,647	PriceSmart Inc^	1,749	0.03
USD	21,391	Primerica Inc	5,854	0.10
USD	166,057	Primo Brands Corp	4,919	0.09
USD	36,027	Primoris Services Corp	2,808	0.05
USD	67,367	Privia Health Group Inc	1,549	0.03
USD	32,234	ProAssurance Corp	736	0.01
USD	36,350	PROCEPT BioRobotics Corp	2,094	0.04

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	69,673	Procore Technologies Inc	4,767	0.08
USD	31,065	PROG Holdings Inc	912	0.02
USD	30,546	Progress Software Corp	1,950	0.03
USD	47,925	Progyny Inc	1,054	0.02
USD	66,579	ProPetro Holding Corp	397	0.01
USD	27,268	PROS Holdings Inc	427	0.01
USD	63,352	Prosperity Bancshares Inc	4,450	0.08
USD	35,867	Protagonist Therapeutics Inc^	1,982	0.03
USD	21,795	Proto Labs Inc	873	0.02
USD	35,864	Provident Financial Services Inc	629	0.01
USD	50,058	PTC Therapeutics Inc	2,445	0.04
USD	30,844	PubMatic Inc 'A'	384	0.01
USD	89,079	PureCycle Technologies Inc	1,220	0.02
USD	16,557	Pursuit Attractions and Hospitality Inc	477	0.01
USD	32,859	PVH Corp	2,254	0.04
USD	40,430	Q2 Holdings Inc	3,784	0.07
USD	12,662	QCR Holdings Inc	860	0.02
USD	54,806	Qorvo Inc	4,654	0.08
USD	9,488	Quaker Chemical Corp	1,062	0.02
USD	22,693	Qualys Inc	3,242	0.06
USD	25,344	Quanex Building Products Corp	479	0.01
USD	77,758	Quantum Computing Inc^	1,491	0.03
USD	286,932	QuantumScape Corp	1,928	0.03
USD	45,255	Quidel Corp^	1,304	0.02
USD	48,180	QuinStreet Inc	776	0.01
USD	309,635	QXO Inc	6,670	0.12
USD	100,678	Radian Group Inc	3,626	0.06
USD	15,951	Radius Recycling Inc	474	0.01
USD	42,473	RadNet Inc^	2,417	0.04
USD	25,125	Ralph Lauren Corp	6,891	0.12
USD	69,736	Rambus Inc	4,465	0.08
USD	148,383	Range Resources Corp	6,035	0.11
USD	38,857	Rapid7 Inc	899	0.02
USD	93,694	Rayonier Inc (REIT)	2,078	0.04
USD	18,980	RBC Bearings Inc^	7,304	0.13
USD	140,079	Ready Capital Corp (REIT)	612	0.01
USD	164,804	Recursion Pharmaceuticals Inc 'A'^	834	0.01
USD	36,834	Red Rock Resorts Inc 'A'^	1,916	0.03
USD	104,523	Redwood Trust Inc (REIT)	618	0.01
USD	41,903	Regal Rexnord Corp	6,074	0.11
USD	43,734	Reinsurance Group of America Inc	8,675	0.15
USD	105,254	Relay Therapeutics Inc	364	0.01
USD	101,002	Remitly Global Inc	1,896	0.03
USD	61,811	Renasant Corp	2,221	0.04
USD	34,597	Repligen Corp	4,303	0.08
USD	36,677	Replimune Group Inc	341	0.01
USD	8,058	Republic Bancorp Inc 'A'^	589	0.01
USD	95,215	Resideo Technologies Inc	2,100	0.04
USD	35,323	REV Group Inc	1,681	0.03
USD	93,176	Revolution Medicines Inc	3,428	0.06
USD	31,785	Revolve Group Inc	637	0.01
USD	10,046	REX American Resources Corp	489	0.01
USD	145,648	Rexford Industrial Realty Inc (REIT)^	5,181	0.09
USD	38,912	Reynolds Consumer Products Inc	833	0.01
USD	9,876	RH^	1,867	0.03
USD	31,251	Rhythm Pharmaceuticals Inc	1,975	0.03
USD	180,313	Rigetti Computing Inc^	2,139	0.04
USD	52,340	RingCentral Inc 'A'	1,484	0.03
USD	234,777	Riot Platforms Inc	2,653	0.05
USD	356,375	Rithm Capital Corp (REIT)	4,023	0.07
USD	54,192	RLI Corp	3,914	0.07
USD	109,261	RLJ Lodging Trust (REIT)	795	0.01
USD	64,466	Robert Half Inc	2,646	0.05
USD	95,889	Rocket Cos Inc 'A'	1,360	0.02
USD	245,122	Rocket Lab Corp^	8,768	0.15
USD	53,699	Rocket Pharmaceuticals Inc	132	0.00
USD	12,187	Rogers Corp	835	0.01
USD	80,796	Roku Inc	7,101	0.12
USD	6,035	Root Inc 'A'^	772	0.01
USD	42,198	Royal Gold Inc	7,504	0.13
USD	60,592	Rubrik Inc 'A'	5,428	0.10
USD	44,019	Rumble Inc	395	0.01
USD	47,057	Rush Enterprises Inc 'A'	2,424	0.04
USD	66,037	Rush Street Interactive Inc	984	0.02
USD	79,538	RXO Inc	1,250	0.02
USD	20,676	RxSight Inc	269	0.00
USD	68,723	Ryan Specialty Holdings Inc^	4,672	0.08
USD	26,222	Ryder System Inc^	4,169	0.07
USD	25,599	Ryerson Holding Corp	552	0.01
USD	35,917	Ryman Hospitality Properties Inc (REIT)	3,544	0.06
USD	24,266	S&T Bancorp Inc	918	0.02
USD	41,222	Sable Offshore Corp^	906	0.02
USD	168,130	Sabra Health Care Inc (REIT)	3,100	0.05
USD	223,748	Sabre Corp	707	0.01
USD	39,580	Safehold Inc (REIT)	616	0.01
USD	10,296	Safety Insurance Group Inc^	817	0.01
USD	17,742	Saia Inc	4,861	0.09
USD	75,471	Sally Beauty Holdings Inc^	699	0.01
USD	86,953	Sandisk Corp	3,943	0.07
USD	37,988	Sanmina Corp	3,716	0.07
USD	57,120	Sarepta Therapeutics Inc	977	0.02
USD	11,074	Saul Centers Inc (REIT)	378	0.01
USD	18,010	ScanSource Inc	753	0.01
USD	30,854	Schneider National Inc 'B'^	745	0.01
USD	46,861	Scholar Rock Holding Corp^	1,660	0.03
USD	23,148	Scholastic Corp	486	0.01
USD	39,402	Schrodinger Inc	793	0.01
USD	31,160	Science Applications International Corp	3,509	0.06
USD	28,775	Scotts Miracle-Gro Co	1,898	0.03
USD	167	Seaboard Corp	478	0.01
USD	56,597	Seacoast Banking Corp of Florida	1,563	0.03
USD	90,543	Sealed Air Corp	2,810	0.05
USD	67,541	SEI Investments Co	6,069	0.11
USD	70,203	Select Medical Holdings Corp	1,066	0.02
USD	65,407	Select Water Solutions Inc	565	0.01
USD	39,525	Selective Insurance Group Inc	3,425	0.06
USD	43,137	SEMrush Holdings Inc 'A'	390	0.01
USD	56,090	Semtech Corp^	2,532	0.04
USD	25,276	Sensient Technologies Corp^	2,490	0.04
USD	185,908	SentinelOne Inc 'A'	3,398	0.06
USD	91,605	Service Corp International	7,457	0.13
USD	34,424	ServisFirst Bancshares Inc	2,668	0.05
USD	13,096	Sezzle Inc	2,347	0.04
USD	26,003	Shake Shack Inc 'A'	3,656	0.06
USD	32,820	Shenandoah Telecommunications Co^	448	0.01
USD	38,964	Shift4 Payments Inc 'A'	3,862	0.07
USD	115,920	Shoals Technologies Group Inc 'A'	493	0.01
USD	20,828	Shutterstock Inc	395	0.01

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	22,526	SI-BONE Inc	424	0.01
USD	44,054	Sila Realty Trust Inc (REIT)^	1,043	0.02
USD	60,389	Silgan Holdings Inc^	3,272	0.06
USD	22,020	Silicon Laboratories Inc	3,245	0.06
USD	78,211	Simmons First National Corp 'A'	1,483	0.03
USD	61,505	Simply Good Foods Co	1,943	0.03
USD	28,305	Simpson Manufacturing Co Inc	4,396	0.08
USD	16,424	Simulations Plus Inc	287	0.00
USD	128,190	Sirius XM Holdings Inc^	2,945	0.05
USD	28,844	SITE Centers Corp (REIT)	326	0.01
USD	27,848	SiteOne Landscape Supply Inc	3,368	0.06
USD	12,159	SiTime Corp	2,591	0.05
USD	57,584	Sitio Royalties Corp 'A'	1,058	0.02
USD	63,584	Six Flags Entertainment Corp^	1,935	0.03
USD	82,732	Skechers USA Inc 'A'	5,220	0.09
USD	24,603	Skyward Specialty Insurance Group Inc	1,422	0.02
USD	7,100	SkyWest Inc	731	0.01
USD	98,574	Skyworks Solutions Inc	7,346	0.13
USD	47,242	SL Green Realty Corp (REIT)	2,924	0.05
USD	128,116	SLM Corp	4,201	0.07
USD	78,709	SM Energy Co	1,945	0.03
USD	37,786	Smith & Wesson Brands Inc	328	0.01
USD	664,492	SoFi Technologies Inc	12,100	0.21
USD	38,267	SolarEdge Technologies Inc	781	0.01
USD	22,203	Solaris Energy Infrastructure Inc	628	0.01
USD	20,696	Soleno Therapeutics Inc^	1,734	0.03
USD	113,113	Somnigroup International Inc^	7,697	0.13
USD	9,448	Sonic Automotive Inc 'A'	755	0.01
USD	67,033	Sonoco Products Co	2,920	0.05
USD	83,141	Sonos Inc	899	0.02
USD	93,433	Sotera Health Co	1,039	0.02
USD	240,159	SoundHound AI Inc 'A'	2,577	0.05
USD	13,118	Southside Bancshares Inc^	386	0.01
USD	66,959	SouthState Corp	6,162	0.11
USD	39,755	Southwest Gas Holdings Inc	2,957	0.05
USD	16,219	SpartanNash Co	430	0.01
USD	19,771	Spectrum Brands Holdings Inc	1,048	0.02
USD	20,995	Sphere Entertainment Co^	878	0.02
USD	38,488	Spire Inc	2,809	0.05
USD	76,877	Spirit AeroSystems Holdings Inc 'A'	2,933	0.05
USD	37,874	SpringWorks Therapeutics Inc	1,780	0.03
USD	87,087	Sprinklr Inc 'A'^	737	0.01
USD	31,245	Sprout Social Inc 'A'	653	0.01
USD	62,776	Sprouts Farmers Market Inc	10,335	0.18
USD	25,011	SPS Commerce Inc	3,404	0.06
USD	30,868	SPX Technologies Inc	5,176	0.09
USD	31,078	Spyre Therapeutics Inc	465	0.01
USD	26,978	St Joe Co	1,287	0.02
USD	20,077	STAAR Surgical Co^	337	0.01
USD	114,522	STAG Industrial Inc (REIT)	4,155	0.07
USD	122,299	Standard BioTools Inc	147	0.00
USD	15,971	Standard Motor Products Inc	491	0.01
USD	79,681	StandardAero Inc	2,522	0.04
USD	8,267	Standex International Corp	1,294	0.02
USD	94,799	Stanley Black & Decker Inc	6,423	0.11
USD	187,207	Starwood Property Trust Inc (REIT)	3,757	0.07
USD	52,568	Steelcase Inc 'A'	548	0.01
USD	30,009	Stellar Bancorp Inc	840	0.01
USD	14,847	Stepan Co	810	0.01
USD	43,571	StepStone Group Inc 'A'	2,418	0.04
USD	19,412	Sterling Infrastructure Inc^	4,479	0.08
USD	49,388	Steven Madden Ltd^	1,184	0.02
USD	18,426	Stewart Information Services Corp	1,200	0.02
USD	65,077	Stifel Financial Corp	6,754	0.12
USD	20,752	Stock Yards Bancorp Inc	1,639	0.03
USD	28,494	StoneX Group Inc	2,597	0.05
USD	17,389	Strategic Education Inc	1,480	0.03
USD	27,927	Stride Inc^	4,055	0.07
USD	12,968	Sturm Ruger & Co Inc^	466	0.01
USD	100,001	Summit Hotel Properties Inc (REIT)^	509	0.01
USD	54,628	SunCoke Energy Inc	469	0.01
USD	153,020	Sunrun Inc	1,252	0.02
USD	133,117	Sunstone Hotel Investors Inc (REIT)	1,155	0.02
USD	35,329	Supernus Pharmaceuticals Inc	1,114	0.02
USD	51,801	Surgery Partners Inc	1,152	0.02
USD	66,956	Sweetgreen Inc 'A'^	996	0.02
USD	25,196	Sylvamo Corp	1,262	0.02
USD	26,035	Symbotic Inc	1,011	0.02
USD	27,390	Synaptics Inc	1,775	0.03
USD	52,351	Syndax Pharmaceuticals Inc	490	0.01
USD	94,175	Synovus Financial Corp	4,874	0.09
USD	23,459	Talen Energy Corp^	6,821	0.12
USD	93,295	Talos Energy Inc^	791	0.01
USD	42,465	Tandem Diabetes Care Inc	792	0.01
USD	73,918	Tanger Inc (REIT)	2,260	0.04
USD	131,596	Tapestry Inc	11,555	0.20
USD	21,087	Tarsus Pharmaceuticals Inc^	854	0.01
USD	4,695	TaskUS Inc 'A'	79	0.00
USD	60,640	Taylor Morrison Home Corp	3,725	0.07
USD	48,372	TD SYNNEX Corp^	6,564	0.11
USD	18,457	TechTarget Inc	143	0.00
USD	114,665	TEGNA Inc	1,922	0.03
USD	107,285	Teladoc Health Inc^	934	0.02
USD	26,188	Teleflex Inc	3,100	0.05
USD	66,818	Telephone and Data Systems Inc	2,377	0.04
USD	47,546	Tempus AI Inc^	3,021	0.05
USD	73,479	Tenable Holdings Inc	2,482	0.04
USD	59,624	Tenet Healthcare Corp	10,494	0.18
USD	13,003	Tennant Co^	1,007	0.02
USD	52,963	Teradata Corp	1,182	0.02
USD	198,026	Terawulf Inc	867	0.02
USD	45,221	Terex Corp^	2,111	0.04
USD	68,017	Terreno Realty Corp (REIT)	3,814	0.07
USD	161,096	Tetra Tech Inc	5,793	0.10
USD	27,376	Texas Capital Bancshares Inc	2,174	0.04
USD	42,076	Texas Roadhouse Inc	7,885	0.14
USD	102,324	TG Therapeutics Inc	3,683	0.06
USD	30,316	Thermon Group Holdings Inc	851	0.01
USD	31,080	Thor Industries Inc	2,760	0.05
USD	22,666	Thryv Holdings Inc^	276	0.00
USD	10,747	Tidewater Inc^	496	0.01
USD	263,378	Tilray Brands Inc^	109	0.00
USD	39,847	Timken Co	2,891	0.05
USD	27,567	Titan International Inc	283	0.00
USD	44,182	TKO Group Holdings Inc	8,039	0.14
USD	64,494	Toll Brothers Inc	7,361	0.13
USD	13,500	Tompkins Financial Corp	847	0.01
USD	19,060	TopBuild Corp	6,170	0.11

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	105,146	Topgolf Callaway Brands Corp	846	0.01
USD	61,087	Toro Co	4,318	0.08
USD	48,419	Towne Bank	1,655	0.03
USD	79,389	TPG Inc^	4,164	0.07
USD	35,657	TPG RE Finance Trust Inc (REIT)	275	0.00
USD	7,224	Transcat Inc	621	0.01
USD	22,254	TransMedics Group Inc	2,982	0.05
USD	41,777	Travel + Leisure Co	2,156	0.04
USD	52,976	Travere Therapeutics Inc^	784	0.01
USD	36,133	TreeHouse Foods Inc	702	0.01
USD	71,729	Trex Co Inc	3,901	0.07
USD	62,238	Tri Pointe Homes Inc	1,989	0.03
USD	22,841	TriCo Bancshares	925	0.02
USD	22,290	TriMas Corp^	638	0.01
USD	19,677	TriNet Group Inc	1,439	0.03
USD	52,998	Trinity Industries Inc	1,431	0.03
USD	82,664	TripAdvisor Inc^	1,079	0.02
USD	14,991	Triumph Financial Inc	826	0.01
USD	48,844	Triumph Group Inc	1,258	0.02
USD	106,104	Trump Media & Technology Group Corp	1,914	0.03
USD	20,538	Trupanion Inc	1,137	0.02
USD	7,699	TrustCo Bank Corp NY	257	0.00
USD	32,324	Trustmark Corp	1,179	0.02
USD	70,742	TTM Technologies Inc	2,888	0.05
USD	11,328	Turning Point Brands Inc	858	0.01
USD	28,463	Tutor Perini Corp	1,332	0.02
USD	41,156	Twist Bioscience Corp	1,514	0.03
USD	84,843	Two Harbors Investment Corp (REIT)^	914	0.02
USD	56,147	TXNM Energy Inc	3,162	0.06
USD	43,946	Udemy Inc	309	0.01
USD	41,088	UFP Industries Inc	4,083	0.07
USD	5,307	UFP Technologies Inc	1,296	0.02
USD	133,783	UGI Corp^	4,872	0.09
USD	267,793	UiPath Inc 'A'	3,428	0.06
USD	40,981	UL Solutions Inc 'A'	2,986	0.05
USD	35,414	Ultra Clean Holdings Inc	799	0.01
USD	52,592	Ultragenyx Pharmaceutical Inc	1,912	0.03
USD	46,132	UMB Financial Corp	4,851	0.08
USD	58,339	UMH Properties Inc (REIT)	980	0.02
USD	106,441	Under Armour Inc 'A'	727	0.01
USD	123,794	Under Armour Inc 'C'^	803	0.01
USD	10,612	UniFirst Corp	1,997	0.03
USD	87,744	United Bankshares Inc	3,197	0.06
USD	77,825	United Community Banks Inc	2,318	0.04
USD	19,608	United Fire Group Inc	563	0.01
USD	39,719	United Natural Foods Inc	926	0.02
USD	16,983	United Parks & Resorts Inc^	801	0.01
USD	10,241	United States Cellular Corp^	655	0.01
USD	8,131	United States Lime & Minerals Inc	811	0.01
USD	171,286	Uniti Group Inc (REIT)^	740	0.01
USD	15,044	Unitil Corp	785	0.01
USD	196,063	Unity Software Inc	4,745	0.08
USD	15,504	Universal Corp	903	0.02
USD	27,737	Universal Display Corp^	4,284	0.07
USD	16,304	Universal Health Realty Income Trust (REIT)	652	0.01
USD	14,726	Universal Insurance Holdings Inc	408	0.01
USD	33,961	Universal Technical Institute Inc	1,151	0.02
USD	35,495	Univest Financial Corp	1,066	0.02
USD	106,714	Unum Group	8,618	0.15
USD	37,542	Upbound Group Inc	942	0.02
USD	57,334	Upstart Holdings Inc	3,708	0.06
USD	80,765	Upwork Inc	1,085	0.02
USD	306,841	Uranium Energy Corp^	2,087	0.04
USD	78,276	Urban Edge Properties (REIT)	1,461	0.03
USD	37,808	Urban Outfitters Inc	2,743	0.05
USD	145,035	US Foods Holding Corp	11,169	0.20
USD	8,768	US Physical Therapy Inc	686	0.01
USD	9,711	USANA Health Sciences Inc^	296	0.01
USD	43,339	Utz Brands Inc	544	0.01
USD	70,600	UWM Holdings Corp	292	0.01
USD	9,990	V2X Inc	485	0.01
USD	23,365	Vail Resorts Inc	3,671	0.06
USD	319,563	Valley National Bancorp	2,854	0.05
USD	13,198	Valmont Industries Inc	4,310	0.08
USD	81,054	Valvoline Inc^	3,070	0.05
USD	71,491	Varonis Systems Inc	3,628	0.06
USD	76,099	Vaxcyte Inc	2,474	0.04
USD	41,302	Veeco Instruments Inc^	839	0.01
USD	27,504	Vera Therapeutics Inc	648	0.01
USD	52,389	Veracyte Inc	1,416	0.02
USD	36,339	Vericel Corp^	1,546	0.03
USD	42,508	Verint Systems Inc	836	0.01
USD	59,979	Veris Residential Inc (REIT)	893	0.02
USD	25,675	Veritex Holdings Inc	670	0.01
USD	111,289	Verra Mobility Corp	2,826	0.05
USD	45,012	Vertex Inc 'A'	1,591	0.03
USD	59,908	Verve Therapeutics Inc	673	0.01
USD	83,516	Vestis Corp	479	0.01
USD	225,485	VF Corp	2,649	0.05
USD	66,225	Viasat Inc	967	0.02
USD	731,828	Viatris Inc	6,535	0.11
USD	137,511	Viavi Solutions Inc	1,385	0.02
USD	16,470	Vicor Corp	747	0.01
USD	47,171	Victoria's Secret & Co	874	0.02
USD	28,630	Victory Capital Holdings Inc 'A'^	1,823	0.03
USD	65,058	Viking Therapeutics Inc	1,724	0.03
USD	114,897	Vimeo Inc^	464	0.01
USD	82,134	Viper Energy Inc	3,132	0.05
USD	63,899	Vir Biotechnology Inc	322	0.01
USD	35,616	Viridian Therapeutics Inc	498	0.01
USD	56,731	Virtu Financial Inc 'A'	2,541	0.04
USD	4,073	Virtus Investment Partners Inc	739	0.01
USD	81,214	Vishay Intertechnology Inc	1,290	0.02
USD	17,483	Visteon Corp^	1,631	0.03
USD	27,911	Vita Coco Co Inc	1,008	0.02
USD	17,624	Vital Energy Inc	284	0.00
USD	27,447	Vital Farms Inc	1,057	0.02
USD	25,887	Vitesse Energy Inc^	572	0.01
USD	89,378	Vontier Corp	3,298	0.06
USD	103,151	Vornado Realty Trust (REIT)	3,944	0.07
USD	61,382	Voya Financial Inc	4,358	0.08
USD	12,418	VSE Corp^	1,627	0.03
USD	43,546	Wabash National Corp	463	0.01
USD	43,630	WaFd Inc^	1,277	0.02
USD	463,476	Walgreens Boots Alliance Inc	5,321	0.09
USD	23,185	Walker & Dunlop Inc	1,634	0.03
USD	64,768	Warby Parker Inc 'A'	1,420	0.02
USD	35,839	Warrior Met Coal Inc^	1,643	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	20,358	Washington Trust Bancorp Inc^	576	0.01
USD	17,829	Watts Water Technologies Inc 'A'	4,384	0.08
USD	61,870	Wayfair Inc 'A'	3,164	0.06
USD	44,683	Waystar Holding Corp	1,826	0.03
USD	9,401	WD-40 Co	2,144	0.04
USD	113,392	Webster Financial Corp	6,191	0.11
USD	11,741	Weis Markets Inc	851	0.01
USD	118,929	Wendy's Co^	1,358	0.02
USD	38,990	Werner Enterprises Inc	1,067	0.02
USD	67,155	WesBanco Inc	2,124	0.04
USD	30,103	WESCO International Inc	5,575	0.10
USD	17,451	Westamerica BanCorp	845	0.01
USD	68,901	Western Alliance Bancorp	5,373	0.09
USD	139,404	Western Union Co^	1,174	0.02
USD	20,705	WEX Inc	3,041	0.05
USD	37,824	Whirlpool Corp	3,836	0.07
USD	110,799	WillScot Holdings Corp	3,036	0.05
USD	17,714	Wingstop Inc^	5,965	0.10
USD	2,432	Winmark Corp	918	0.02
USD	19,784	Winnebago Industries Inc	574	0.01
USD	44,493	Wintrust Financial Corp	5,516	0.10
USD	60,334	WisdomTree Inc	694	0.01
USD	43,276	WK Kellogg Co	690	0.01
USD	54,231	Wolverine World Wide Inc^	980	0.02
USD	37,518	Woodward Inc	9,195	0.16
USD	31,873	Workiva Inc	2,182	0.04
USD	3,116	World Acceptance Corp	515	0.01
USD	40,330	World Kinect Corp^	1,143	0.02
USD	23,682	Worthington Enterprises Inc	1,507	0.03
USD	28,585	Worthington Steel Inc	853	0.01
USD	34,304	WSFS Financial Corp	1,887	0.03
USD	48,955	Wyndham Hotels & Resorts Inc	3,976	0.07
USD	52,853	Wynn Resorts Ltd^	4,951	0.09
Equities (continued)				
		United States (continued)		
USD	45,620	Xencor Inc	359	0.01
USD	70,621	Xenia Hotels & Resorts Inc (REIT)	888	0.02
USD	95,683	Xerox Holdings Corp^	504	0.01
USD	30,152	Xometry Inc 'A'^	1,019	0.02
USD	17,476	XPEL Inc	627	0.01
USD	65,525	XPLR Infrastructure LP	537	0.01
USD	74,415	XPO Inc	9,398	0.16
USD	45,134	Yelp Inc	1,547	0.03
USD	56,602	YETI Holdings Inc	1,784	0.03
USD	73,613	Yext Inc	626	0.01
USD	120,123	Zeta Global Holdings Corp 'A'	1,861	0.03
USD	32,082	Ziff Davis Inc^	971	0.02
USD	96,080	Zions Bancorp NA	4,990	0.09
USD	57,915	ZipRecruiter Inc 'A'	290	0.01
USD	179,542	ZoomInfo Technologies Inc	1,817	0.03
USD	102,495	Zurn Elkay Water Solutions Corp	3,748	0.07
		Total United States	**3,231,287**	**56.59**
Total investments in equities			**5,666,117**	**99.24**
Warrants (30 June 2024: 0.00%)				
		Australia (30 June 2024: 0.00%)		
		Italy (30 June 2024: 0.00%)		
EUR	5,313	Webuild SpA*/×	-	0.00
		Total Italy	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,666,117**	**99.24**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.01%)					
Exchange traded futures contracts (30 June 2024: 0.01%)					
Germany					
724	EUR	15,064,809	STOXX Europe Small 20 Index Futures September 2025	148	0.00
Total Germany				**148**	**0.00**
United States					
215	USD	22,995,740	E-mini Russell 2000 Index September 2025	565	0.01
Total United States				**565**	**0.01**
Total unrealised gain on exchange traded futures contracts				**713**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**713**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)
As at 30 June 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			5,666,830	99.25
Cash and margin cash			29,327	0.51
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.17%)**		
Other assets and liabilities			13,390	0.24
Net asset value attributable to redeemable shareholders			**5,709,547**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.37
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	1.62
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	37,881

iSHARES S&P 500 EQUAL WEIGHT UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.81%)				
Equities (30 June 2024: 99.81%)				
		Bermuda (30 June 2024: 0.84%)		
USD	102,438	Arch Capital Group Ltd	9,327	0.20
USD	27,348	Everest Group Ltd	9,294	0.20
USD	607,592	Invesco Ltd	9,582	0.20
USD	479,899	Norwegian Cruise Line Holdings Ltd	9,732	0.21
		Total Bermuda	**37,935**	**0.81**
		Curacao (30 June 2024: 0.22%)		
USD	256,590	Schlumberger NV	8,673	0.18
		Total Curacao	**8,673**	**0.18**
		Ireland (30 June 2024: 2.38%)		
USD	28,706	Accenture Plc 'A'	8,580	0.18
USD	66,432	Allegion Plc	9,574	0.20
USD	26,187	Aon Plc 'A'	9,343	0.20
USD	28,774	Eaton Corp Plc	10,272	0.22
USD	88,759	Johnson Controls International Plc	9,375	0.20
USD	19,620	Linde Plc	9,205	0.20
USD	103,974	Medtronic Plc	9,064	0.19
USD	92,320	Pentair Plc	9,478	0.20
USD	72,391	Seagate Technology Holdings Plc	10,448	0.22
USD	211,078	Smurfit WestRock Plc	9,108	0.20
USD	38,483	STERIS Plc	9,244	0.20
USD	55,269	TE Connectivity Plc	9,322	0.20
USD	21,671	Trane Technologies Plc	9,479	0.20
USD	30,983	Willis Towers Watson Plc	9,496	0.20
		Total Ireland	**131,988**	**2.81**
		Jersey (30 June 2024: 0.40%)		
USD	999,664	Amcor Plc	9,187	0.20
USD	130,448	Aptiv Plc	8,899	0.19
		Total Jersey	**18,086**	**0.39**
		Liberia (30 June 2024: 0.21%)		
USD	34,202	Royal Caribbean Cruises Ltd	10,710	0.23
		Total Liberia	**10,710**	**0.23**
		Netherlands (30 June 2024: 0.40%)		
USD	149,804	LyondellBasell Industries NV 'A'	8,667	0.19
USD	43,108	NXP Semiconductors NV	9,419	0.20
		Total Netherlands	**18,086**	**0.39**
		Panama (30 June 2024: 0.24%)		
USD	383,633	Carnival Corp	10,788	0.23
		Total Panama	**10,788**	**0.23**
		Switzerland (30 June 2024: 0.81%)		
USD	123,080	Bunge Global SA	9,881	0.21
USD	32,074	Chubb Ltd	9,292	0.20
USD	43,852	Garmin Ltd	9,153	0.19
		Total Switzerland	**28,326**	**0.60**
		United States (30 June 2024: 94.31%)		
USD	62,235	3M Co	9,475	0.20
USD	139,970	A O Smith Corp	9,178	0.20
USD	68,012	Abbott Laboratories	9,250	0.20
USD	47,823	AbbVie Inc	8,877	0.19
USD	22,227	Adobe Inc	8,599	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	75,657	Advanced Micro Devices Inc	10,736	0.23
USD	797,524	AES Corp	8,390	0.18
USD	90,362	Aflac Inc	9,530	0.20
USD	76,512	Agilent Technologies Inc	9,029	0.19
USD	32,478	Air Products and Chemicals Inc	9,161	0.20
USD	68,157	Airbnb Inc 'A'	9,020	0.19
USD	117,137	Akamai Technologies Inc	9,343	0.20
USD	140,721	Albemarle Corp	8,819	0.19
USD	125,098	Alexandria Real Estate Equities Inc (REIT)	9,086	0.19
USD	49,365	Align Technology Inc	9,346	0.20
USD	149,778	Alliant Energy Corp	9,057	0.19
USD	46,712	Allstate Corp	9,404	0.20
USD	29,624	Alphabet Inc 'A'	5,221	0.11
USD	22,914	Alphabet Inc 'C'	4,065	0.09
USD	153,576	Altria Group Inc	9,004	0.19
USD	43,434	Amazon.com Inc	9,529	0.20
USD	95,541	Ameren Corp	9,176	0.20
USD	89,851	American Electric Power Co Inc	9,323	0.20
USD	30,643	American Express Co	9,775	0.21
USD	109,961	American International Group Inc	9,412	0.20
USD	42,926	American Tower Corp (REIT)	9,488	0.20
USD	65,147	American Water Works Co Inc	9,063	0.19
USD	17,957	Ameriprise Financial Inc	9,584	0.20
USD	50,674	AMETEK Inc	9,170	0.20
USD	31,408	Amgen Inc	8,769	0.19
USD	98,447	Amphenol Corp 'A'	9,722	0.21
USD	39,403	Analog Devices Inc	9,379	0.20
USD	26,421	ANSYS Inc	9,280	0.20
USD	466,898	APA Corp^	8,540	0.18
USD	66,895	Apollo Global Management Inc	9,490	0.20
USD	46,072	Apple Inc	9,453	0.20
USD	52,995	Applied Materials Inc	9,702	0.21
USD	191,366	Archer-Daniels-Midland Co	10,100	0.22
USD	97,199	Arista Networks Inc	9,944	0.21
USD	29,309	Arthur J Gallagher & Co	9,382	0.20
USD	46,622	Assurant Inc	9,207	0.20
USD	323,104	AT&T Inc	9,351	0.20
USD	60,306	Atmos Energy Corp	9,294	0.20
USD	30,895	Autodesk Inc	9,564	0.20
USD	29,467	Automatic Data Processing Inc	9,088	0.19
USD	2,577	AutoZone Inc	9,566	0.20
USD	44,343	AvalonBay Communities Inc (REIT)	9,024	0.19
USD	51,651	Avery Dennison Corp	9,063	0.19
USD	12,025	Axon Enterprise Inc	9,956	0.21
USD	234,598	Baker Hughes Co	8,994	0.19
USD	166,734	Ball Corp^	9,352	0.20
USD	204,707	Bank of America Corp	9,687	0.21
USD	102,234	Bank of New York Mellon Corp	9,315	0.20
USD	291,631	Baxter International Inc	8,831	0.19
USD	53,017	Becton Dickinson & Co	9,132	0.19
USD	18,811	Berkshire Hathaway Inc 'B'	9,138	0.19
USD	126,072	Best Buy Co Inc	8,463	0.18
USD	68,815	Biogen Inc	8,642	0.18
USD	177,716	Bio-Techne Corp^	9,143	0.19
USD	9,238	BlackRock Inc~	9,693	0.21
USD	64,874	Blackstone Inc	9,704	0.21
USD	42,808	Boeing Co	8,970	0.19
USD	1,713	Booking Holdings Inc	9,917	0.21
USD	93,752	Boston Scientific Corp	10,070	0.21

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	182,584	Bristol-Myers Squibb Co	8,452	0.18
USD	36,248	Broadcom Inc	9,992	0.21
USD	37,966	Broadridge Financial Solutions Inc	9,227	0.20
USD	87,695	Brown & Brown Inc	9,723	0.21
USD	341,799	Brown-Forman Corp 'B'	9,198	0.20
USD	80,099	Builders FirstSource Inc	9,347	0.20
USD	125,475	BXP Inc (REIT)	8,466	0.18
USD	30,562	Cadence Design Systems Inc	9,418	0.20
USD	330,583	Caesars Entertainment Inc^	9,385	0.20
USD	77,997	Camden Property Trust (REIT)	8,789	0.19
USD	45,735	Capital One Financial Corp	9,731	0.21
USD	59,707	Cardinal Health Inc	10,031	0.21
USD	135,034	CarMax Inc	9,076	0.19
USD	126,382	Carrier Global Corp	9,250	0.20
USD	25,598	Caterpillar Inc	9,937	0.21
USD	41,414	Cboe Global Markets Inc	9,658	0.21
USD	68,698	CBRE Group Inc 'A'	9,626	0.21
USD	52,876	CDW Corp^	9,443	0.20
USD	31,953	Cencora Inc^	9,581	0.20
USD	165,660	Centene Corp	8,992	0.19
USD	254,703	CenterPoint Energy Inc	9,358	0.20
USD	96,182	CF Industries Holdings Inc	8,849	0.19
USD	96,837	CH Robinson Worldwide Inc	9,292	0.20
USD	60,624	Charles River Laboratories International Inc	9,198	0.20
USD	103,639	Charles Schwab Corp	9,456	0.20
USD	22,902	Charter Communications Inc 'A'	9,363	0.20
USD	63,315	Chevron Corp	9,066	0.19
USD	180,447	Chipotle Mexican Grill Inc	10,132	0.22
USD	92,427	Church & Dwight Co Inc	8,883	0.19
USD	29,579	Cigna Group	9,778	0.21
USD	63,619	Cincinnati Financial Corp	9,474	0.20
USD	41,332	Cintas Corp	9,212	0.20
USD	145,823	Cisco Systems Inc	10,117	0.22
USD	116,839	Citigroup Inc	9,945	0.21
USD	223,428	Citizens Financial Group Inc	9,999	0.21
USD	72,529	Clorox Co	8,709	0.19
USD	34,375	CME Group Inc	9,474	0.20
USD	130,818	CMS Energy Corp	9,063	0.19
USD	127,073	Coca-Cola Co	8,990	0.19
USD	113,563	Cognizant Technology Solutions Corp 'A'	8,861	0.19
USD	36,586	Coinbase Global Inc 'A'	12,823	0.27
USD	99,888	Colgate-Palmolive Co	9,080	0.19
USD	260,319	Comcast Corp 'A'	9,291	0.20
USD	409,319	Conagra Brands Inc	8,379	0.18
USD	98,138	ConocoPhillips	8,807	0.19
USD	89,339	Consolidated Edison Inc	8,965	0.19
USD	54,226	Constellation Brands Inc 'A'^	8,821	0.19
USD	31,401	Constellation Energy Corp	10,135	0.22
USD	128,262	Cooper Cos Inc	9,127	0.19
USD	181,297	Copart Inc	8,896	0.19
USD	181,485	Corning Inc	9,544	0.20
USD	26,645	Corpay Inc	8,841	0.19
USD	127,051	Corteva Inc	9,469	0.20
USD	114,482	CoStar Group Inc	9,204	0.20
USD	9,414	Costco Wholesale Corp	9,319	0.20
USD	355,203	Coterra Energy Inc^	9,015	0.19
USD	19,647	Crowdstrike Holdings Inc 'A'	10,006	0.21
USD	92,651	Crown Castle Inc (REIT)	9,518	0.20
USD	283,355	CSX Corp	9,246	0.20
USD	28,301	Cummins Inc	9,269	0.20
USD	142,554	CVS Health Corp	9,833	0.21
USD	44,756	Danaher Corp	8,841	0.19
USD	42,137	Darden Restaurants Inc	9,185	0.20
USD	66,317	DaVita Inc	9,447	0.20
USD	151,020	Dayforce Inc^	8,365	0.18
USD	84,844	Deckers Outdoor Corp	8,745	0.19
USD	17,577	Deere & Co	8,938	0.19
USD	82,368	Dell Technologies Inc 'C'	10,098	0.22
USD	186,267	Delta Air Lines Inc	9,161	0.20
USD	265,635	Devon Energy Corp	8,450	0.18
USD	110,377	Dexcom Inc	9,635	0.21
USD	61,557	Diamondback Energy Inc	8,458	0.18
USD	52,116	Digital Realty Trust Inc (REIT)	9,085	0.19
USD	82,205	Dollar General Corp	9,403	0.20
USD	97,199	Dollar Tree Inc	9,627	0.21
USD	165,570	Dominion Energy Inc	9,358	0.20
USD	20,540	Domino's Pizza Inc^	9,255	0.20
USD	42,110	DoorDash Inc 'A'	10,381	0.22
USD	52,379	Dover Corp	9,597	0.20
USD	298,464	Dow Inc	7,903	0.17
USD	73,412	DR Horton Inc	9,464	0.20
USD	67,879	DTE Energy Co	8,991	0.19
USD	78,748	Duke Energy Corp	9,292	0.20
USD	132,003	DuPont de Nemours Inc	9,054	0.19
USD	117,432	Eastman Chemical Co	8,767	0.19
USD	117,625	eBay Inc	8,758	0.19
USD	34,643	Ecolab Inc	9,334	0.20
USD	184,620	Edison International	9,526	0.20
USD	121,390	Edwards Lifesciences Corp	9,494	0.20
USD	62,014	Electronic Arts Inc	9,904	0.21
USD	24,089	Elevance Health Inc	9,370	0.20
USD	11,359	Eli Lilly & Co	8,855	0.19
USD	72,391	Emerson Electric Co	9,652	0.21
USD	202,236	Enphase Energy Inc	8,019	0.17
USD	111,475	Entergy Corp	9,266	0.20
USD	76,378	EOG Resources Inc	9,136	0.19
USD	51,887	EPAM Systems Inc	9,175	0.20
USD	169,672	EQT Corp	9,895	0.21
USD	33,735	Equifax Inc	8,750	0.19
USD	10,549	Equinix Inc (REIT)	8,391	0.18
USD	132,179	Equity Residential (REIT)	8,921	0.19
USD	25,712	Erie Indemnity Co 'A'	8,917	0.19
USD	32,006	Essex Property Trust Inc (REIT)	9,071	0.19
USD	132,384	Estee Lauder Cos Inc 'A'	10,697	0.23
USD	135,659	Evergy Inc	9,351	0.20
USD	139,701	Eversource Energy	8,888	0.19
USD	213,540	Exelon Corp	9,272	0.20
USD	81,607	Expand Energy Corp	9,543	0.20
USD	54,156	Expedia Group Inc	9,135	0.19
USD	80,033	Expeditors International of Washington Inc	9,144	0.20
USD	60,979	Extra Space Storage Inc (REIT)	8,991	0.19
USD	83,806	Exxon Mobil Corp	9,034	0.19
USD	31,323	F5 Inc	9,219	0.20
USD	21,649	FactSet Research Systems Inc	9,683	0.21
USD	5,190	Fair Isaac Corp	9,487	0.20
USD	214,698	Fastenal Co^	9,017	0.19
USD	94,992	Federal Realty Investment Trust (REIT)	9,023	0.19
USD	40,891	FedEx Corp	9,295	0.20

iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	112,961	Fidelity National Information Services Inc^	9,196	0.20
USD	233,992	Fifth Third Bancorp	9,624	0.21
USD	54,541	First Solar Inc^	9,029	0.19
USD	228,801	FirstEnergy Corp	9,212	0.20
USD	54,554	Fiserv Inc	9,406	0.20
USD	858,943	Ford Motor Co	9,320	0.20
USD	90,299	Fortinet Inc	9,546	0.20
USD	128,488	Fortive Corp	6,698	0.14
USD	109,235	Fox Corp 'A'	6,122	0.13
USD	68,019	Fox Corp 'B'	3,512	0.07
USD	406,253	Franklin Resources Inc	9,689	0.21
USD	223,320	Freeport-McMoRan Inc	9,681	0.21
USD	22,190	Gartner Inc	8,970	0.19
USD	124,807	GE Healthcare Inc	9,244	0.20
USD	19,375	GE Vernova Inc	10,252	0.22
USD	311,045	Gen Digital Inc	9,145	0.20
USD	70,553	Generac Holdings Inc	10,104	0.22
USD	33,894	General Dynamics Corp	9,886	0.21
USD	37,306	General Electric Co	9,602	0.20
USD	168,855	General Mills Inc	8,748	0.19
USD	186,101	General Motors Co	9,158	0.20
USD	74,269	Genuine Parts Co	9,010	0.19
USD	83,814	Gilead Sciences Inc	9,292	0.20
USD	115,002	Global Payments Inc	9,205	0.20
USD	76,472	Globe Life Inc	9,505	0.20
USD	52,163	GoDaddy Inc 'A'	9,393	0.20
USD	14,696	Goldman Sachs Group Inc	10,401	0.22
USD	412,629	Halliburton Co	8,409	0.18
USD	74,358	Hartford Insurance Group Inc	9,434	0.20
USD	132,640	Hasbro Inc	9,791	0.21
USD	24,919	HCA Healthcare Inc	9,546	0.20
USD	522,913	Healthpeak Properties Inc (REIT)	9,156	0.20
USD	130,099	Henry Schein Inc	9,504	0.20
USD	54,561	Hershey Co	9,054	0.19
USD	65,163	Hess Corp	9,028	0.19
USD	502,537	Hewlett Packard Enterprise Co	10,277	0.22
USD	36,154	Hilton Worldwide Holdings Inc	9,629	0.21
USD	144,941	Hologic Inc	9,444	0.20
USD	25,436	Home Depot Inc	9,326	0.20
USD	40,546	Honeywell International Inc	9,442	0.20
USD	301,244	Hormel Foods Corp	9,113	0.19
USD	583,683	Host Hotels & Resorts Inc (REIT)	8,965	0.19
USD	53,661	Howmet Aerospace Inc	9,988	0.21
USD	368,923	HP Inc	9,024	0.19
USD	23,568	Hubbell Inc	9,625	0.21
USD	39,545	Humana Inc	9,668	0.21
USD	569,040	Huntington Bancshares Inc	9,537	0.20
USD	40,484	Huntington Ingalls Industries Inc	9,775	0.21
USD	50,131	IDEX Corp	8,801	0.19
USD	17,900	IDEXX Laboratories Inc^	9,600	0.20
USD	37,132	Illinois Tool Works Inc	9,181	0.20
USD	134,060	Incyte Corp	9,129	0.19
USD	110,085	Ingersoll Rand Inc	9,157	0.20
USD	30,310	Insulet Corp	9,523	0.20
USD	453,078	Intel Corp	10,149	0.22
USD	52,361	Intercontinental Exchange Inc	9,607	0.20
USD	32,562	International Business Machines Corp	9,599	0.20
USD	116,918	International Flavors & Fragrances Inc	8,599	0.18
USD	194,507	International Paper Co	9,109	0.19
USD	385,409	Interpublic Group of Cos Inc	9,435	0.20
USD	12,256	Intuit Inc	9,653	0.21
USD	17,541	Intuitive Surgical Inc	9,532	0.20
USD	274,820	Invitation Homes Inc (REIT)	9,014	0.19
USD	57,706	IQVIA Holdings Inc	9,094	0.19
USD	90,709	Iron Mountain Inc (REIT)	9,304	0.20
USD	95,520	J M Smucker Co	9,380	0.20
USD	52,402	Jabil Inc^	11,429	0.24
USD	51,223	Jack Henry & Associates Inc	9,229	0.20
USD	72,812	Jacobs Solutions Inc	9,571	0.20
USD	65,056	JB Hunt Transport Services Inc	9,342	0.20
USD	59,011	Johnson & Johnson	9,014	0.19
USD	34,177	JPMorgan Chase & Co	9,908	0.21
USD	255,102	Juniper Networks Inc	10,186	0.22
USD	112,248	Kellanova	8,927	0.19
USD	419,019	Kenvue Inc^	8,770	0.19
USD	278,646	Keurig Dr Pepper Inc	9,212	0.20
USD	569,112	KeyCorp	9,914	0.21
USD	57,548	Keysight Technologies Inc	9,430	0.20
USD	68,929	Kimberly-Clark Corp	8,886	0.19
USD	436,251	Kimco Realty Corp (REIT)	9,170	0.20
USD	340,272	Kinder Morgan Inc	10,004	0.21
USD	72,686	KKR & Co Inc	9,669	0.21
USD	10,753	KLA Corp	9,632	0.21
USD	346,610	Kraft Heinz Co	8,949	0.19
USD	141,723	Kroger Co	10,166	0.22
USD	37,124	L3Harris Technologies Inc	9,312	0.20
USD	35,221	Labcorp Holdings Inc	9,246	0.20
USD	100,681	Lam Research Corp	9,800	0.21
USD	164,188	Lamb Weston Holdings Inc	8,513	0.18
USD	218,848	Las Vegas Sands Corp	9,522	0.20
USD	64,202	Leidos Holdings Inc	10,129	0.22
USD	82,167	Lennar Corp 'A'	9,088	0.19
USD	16,655	Lennox International Inc	9,547	0.20
USD	63,780	Live Nation Entertainment Inc^	9,649	0.21
USD	232,498	LKQ Corp^	8,605	0.18
USD	20,084	Lockheed Martin Corp	9,302	0.20
USD	105,033	Loews Corp	9,627	0.21
USD	41,355	Lowe's Cos Inc	9,175	0.20
USD	36,343	Lululemon Athletica Inc	8,634	0.18
USD	50,099	M&T Bank Corp	9,719	0.21
USD	55,652	Marathon Petroleum Corp	9,244	0.20
USD	41,768	MarketAxess Holdings Inc	9,328	0.20
USD	35,264	Marriott International Inc 'A'	9,634	0.21
USD	43,204	Marsh & McLennan Cos Inc	9,446	0.20
USD	16,817	Martin Marietta Materials Inc	9,232	0.20
USD	147,047	Masco Corp	9,464	0.20
USD	15,908	Mastercard Inc 'A'	8,939	0.19
USD	294,394	Match Group Inc	9,094	0.19
USD	121,121	McCormick & Co Inc	9,183	0.20
USD	30,364	McDonald's Corp	8,871	0.19
USD	12,776	McKesson Corp	9,362	0.20
USD	114,051	Merck & Co Inc	9,028	0.19
USD	13,231	Meta Platforms Inc 'A'	9,766	0.21
USD	116,101	MetLife Inc	9,337	0.20
USD	7,705	Mettler-Toledo International Inc	9,051	0.19
USD	275,563	MGM Resorts International	9,477	0.20
USD	131,606	Microchip Technology Inc	9,261	0.20
USD	78,976	Micron Technology Inc	9,734	0.21

iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	19,372	Microsoft Corp	9,636	0.21
USD	60,940	Mid-America Apartment Communities Inc (REIT)	9,020	0.19
USD	329,965	Moderna Inc	9,104	0.19
USD	87,493	Mohawk Industries Inc	9,173	0.20
USD	31,130	Molina Healthcare Inc	9,274	0.20
USD	176,925	Molson Coors Beverage Co 'B'	8,508	0.18
USD	136,809	Mondelez International Inc 'A'	9,226	0.20
USD	12,719	Monolithic Power Systems Inc	9,302	0.20
USD	146,286	Monster Beverage Corp	9,163	0.20
USD	19,341	Moody's Corp	9,701	0.21
USD	69,499	Morgan Stanley	9,790	0.21
USD	264,273	Mosaic Co	9,641	0.21
USD	22,441	Motorola Solutions Inc	9,436	0.20
USD	16,641	MSCI Inc	9,598	0.20
USD	105,568	Nasdaq Inc	9,440	0.20
USD	89,266	NetApp Inc	9,511	0.20
USD	7,527	Netflix Inc	10,080	0.21
USD	171,788	Newmont Corp	10,008	0.21
USD	246,007	News Corp 'A'	7,311	0.16
USD	76,196	News Corp 'B'	2,614	0.06
USD	125,439	NextEra Energy Inc	8,708	0.19
USD	145,107	NIKE Inc 'B'	10,308	0.22
USD	232,597	NiSource Inc	9,383	0.20
USD	41,813	Nordson Corp	8,963	0.19
USD	36,487	Norfolk Southern Corp	9,340	0.20
USD	84,510	Northern Trust Corp	10,715	0.23
USD	18,798	Northrop Grumman Corp	9,399	0.20
USD	61,492	NRG Energy Inc	9,874	0.21
USD	78,199	Nucor Corp	10,130	0.22
USD	64,136	NVIDIA Corp	10,133	0.22
USD	1,263	NVR Inc	9,328	0.20
USD	204,217	Occidental Petroleum Corp	8,579	0.18
USD	56,484	Old Dominion Freight Line Inc	9,167	0.20
USD	124,936	Omnicom Group Inc	8,988	0.19
USD	176,853	ON Semiconductor Corp	9,269	0.20
USD	110,503	ONEOK Inc	9,020	0.19
USD	51,949	Oracle Corp	11,358	0.24
USD	102,749	O'Reilly Automotive Inc	9,261	0.20
USD	96,013	Otis Worldwide Corp	9,507	0.20
USD	97,557	PACCAR Inc	9,274	0.20
USD	47,464	Packaging Corp of America	8,945	0.19
USD	67,139	Palantir Technologies Inc 'A'	9,152	0.20
USD	47,972	Palo Alto Networks Inc	9,817	0.21
USD	760,977	Paramount Global 'B'^	9,817	0.21
USD	13,944	Parker-Hannifin Corp	9,739	0.21
USD	59,571	Paychex Inc^	8,665	0.18
USD	36,415	Paycom Software Inc	8,426	0.18
USD	122,771	PayPal Holdings Inc	9,124	0.19
USD	70,485	PepsiCo Inc	9,307	0.20
USD	374,039	Pfizer Inc	9,067	0.19
USD	636,279	PG&E Corp	8,870	0.19
USD	49,960	Philip Morris International Inc	9,099	0.19
USD	75,733	Phillips 66	9,035	0.19
USD	105,262	Pinnacle West Capital Corp	9,418	0.20
USD	51,765	PNC Financial Services Group Inc	9,650	0.21
USD	30,549	Pool Corp^	8,904	0.19
USD	81,388	PPG Industries Inc	9,258	0.20
USD	277,968	PPL Corp	9,420	0.20
USD	119,779	Principal Financial Group Inc	9,514	0.20
USD	56,484	Procter & Gamble Co	8,999	0.19
USD	34,847	Progressive Corp	9,299	0.20
USD	84,461	Prologis Inc (REIT)	8,879	0.19
USD	87,580	Prudential Financial Inc	9,410	0.20
USD	53,576	PTC Inc	9,233	0.20
USD	113,856	Public Service Enterprise Group Inc	9,585	0.20
USD	30,530	Public Storage (REIT)	8,958	0.19
USD	88,552	PulteGroup Inc	9,339	0.20
USD	57,783	QUALCOMM Inc	9,203	0.20
USD	25,786	Quanta Services Inc	9,749	0.21
USD	51,830	Quest Diagnostics Inc	9,310	0.20
USD	42,829	Ralliant Corp	2,077	0.04
USD	34,241	Ralph Lauren Corp	9,392	0.20
USD	62,600	Raymond James Financial Inc	9,601	0.20
USD	158,550	Realty Income Corp (REIT)	9,134	0.19
USD	128,953	Regency Centers Corp (REIT)	9,185	0.20
USD	18,103	Regeneron Pharmaceuticals Inc	9,504	0.20
USD	417,938	Regions Financial Corp	9,830	0.21
USD	37,374	Republic Services Inc	9,217	0.20
USD	36,482	ResMed Inc	9,412	0.20
USD	95,312	Revvity Inc	9,219	0.20
USD	28,167	Rockwell Automation Inc	9,356	0.20
USD	160,673	Rollins Inc^	9,065	0.19
USD	16,086	Roper Technologies Inc	9,118	0.19
USD	68,156	Ross Stores Inc	8,695	0.19
USD	64,619	RTX Corp	9,436	0.20
USD	18,249	S&P Global Inc	9,623	0.21
USD	34,478	Salesforce Inc	9,402	0.20
USD	40,944	SBA Communications Corp (REIT)	9,615	0.21
USD	120,537	Sempra	9,133	0.19
USD	9,131	ServiceNow Inc	9,387	0.20
USD	25,684	Sherwin-Williams Co	8,819	0.19
USD	57,377	Simon Property Group Inc (REIT)	9,224	0.20
USD	125,764	Skyworks Solutions Inc	9,372	0.20
USD	28,565	Snap-on Inc	8,889	0.19
USD	123,649	Solventum Corp	9,378	0.20
USD	102,246	Southern Co	9,389	0.20
USD	273,406	Southwest Airlines Co	8,869	0.19
USD	134,412	Stanley Black & Decker Inc	9,106	0.19
USD	96,024	Starbucks Corp	8,799	0.19
USD	94,134	State Street Corp	10,010	0.21
USD	70,585	Steel Dynamics Inc	9,036	0.19
USD	24,396	Stryker Corp	9,652	0.21
USD	211,915	Super Micro Computer Inc^	10,386	0.22
USD	148,186	Synchrony Financial	9,890	0.21
USD	18,317	Synopsys Inc	9,391	0.20
USD	122,548	Sysco Corp	9,282	0.20
USD	99,239	T Rowe Price Group Inc	9,577	0.20
USD	39,986	Take-Two Interactive Software Inc	9,711	0.21
USD	112,046	Tapestry Inc	9,839	0.21
USD	53,979	Targa Resources Corp	9,397	0.20
USD	93,320	Target Corp	9,206	0.20
USD	18,413	Teledyne Technologies Inc	9,433	0.20
USD	105,568	Teradyne Inc	9,493	0.20
USD	28,755	Tesla Inc	9,134	0.19
USD	45,853	Texas Instruments Inc	9,520	0.20
USD	8,516	Texas Pacific Land Corp	8,996	0.19
USD	121,534	Textron Inc	9,758	0.21
USD	274,178	The Campbell's Company	8,404	0.18

iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	22,098	Thermo Fisher Scientific Inc	8,960	0.19
USD	73,581	TJX Cos Inc	9,087	0.19
USD	55,560	TKO Group Holdings Inc	10,109	0.22
USD	39,688	T-Mobile US Inc	9,456	0.20
USD	178,466	Tractor Supply Co	9,418	0.20
USD	6,546	TransDigm Group Inc	9,954	0.21
USD	35,874	Travelers Cos Inc	9,598	0.20
USD	128,565	Trimble Inc	9,768	0.21
USD	227,426	Truist Financial Corp	9,777	0.21
USD	15,754	Tyler Technologies Inc	9,340	0.20
USD	165,430	Tyson Foods Inc 'A'	9,254	0.20
USD	108,244	Uber Technologies Inc	10,099	0.22
USD	225,937	UDR Inc (REIT)	9,225	0.20
USD	20,067	Ulta Salon Cosmetics & Fragrance Inc	9,388	0.20
USD	40,565	Union Pacific Corp	9,333	0.20
USD	116,450	United Airlines Holdings Inc	9,273	0.20
USD	90,540	United Parcel Service Inc 'B'	9,139	0.19
USD	12,736	United Rentals Inc	9,595	0.20
USD	29,543	UnitedHealth Group Inc	9,217	0.20
USD	54,161	Universal Health Services Inc 'B'	9,811	0.21
USD	211,434	US Bancorp	9,567	0.20
USD	68,920	Valero Energy Corp	9,264	0.20
USD	144,424	Ventas Inc (REIT)	9,120	0.19
USD	93,304	Veralto Corp	9,419	0.20
USD	32,767	VeriSign Inc	9,463	0.20
USD	29,451	Verisk Analytics Inc	9,174	0.20
USD	209,344	Verizon Communications Inc	9,058	0.19
USD	20,278	Vertex Pharmaceuticals Inc	9,028	0.19
USD	1,019,564	Viatris Inc	9,105	0.19
USD	282,882	VICI Properties Inc (REIT)	9,222	0.20
USD	24,520	Visa Inc 'A'	8,706	0.19
USD	56,127	Vistra Corp	10,878	0.23
USD	35,959	Vulcan Materials Co	9,379	0.20
USD	126,546	W R Berkley Corp	9,297	0.20
USD	807,420	Walgreens Boots Alliance Inc	9,269	0.20
USD	95,594	Walmart Inc	9,347	0.20
USD	76,646	Walt Disney Co	9,505	0.20
USD	875,426	Warner Bros Discovery Inc	10,033	0.21
USD	39,593	Waste Management Inc	9,060	0.19
USD	26,460	Waters Corp	9,236	0.20
USD	86,738	WEC Energy Group Inc	9,038	0.19
USD	124,966	Wells Fargo & Co	10,012	0.21
USD	60,991	Welltower Inc (REIT)	9,376	0.20
USD	41,949	West Pharmaceutical Services Inc	9,178	0.20
USD	168,150	Western Digital Corp	10,760	0.23
USD	44,901	Westinghouse Air Brake Technologies Corp	9,400	0.20
USD	334,640	Weyerhaeuser Co (REIT)	8,597	0.18
USD	156,650	Williams Cos Inc	9,839	0.21
USD	58,884	Williams-Sonoma Inc	9,620	0.21
USD	36,628	Workday Inc 'A'	8,791	0.19
USD	8,702	WW Grainger Inc	9,052	0.19
USD	104,647	Wynn Resorts Ltd^	9,802	0.21
USD	134,164	Xcel Energy Inc	9,137	0.19
USD	72,435	Xylem Inc	9,370	0.20
USD	63,864	Yum! Brands Inc	9,463	0.20
USD	31,512	Zebra Technologies Corp 'A'	9,717	0.21
USD	97,167	Zimmer Biomet Holdings Inc	8,863	0.19
USD	56,079	Zoetis Inc	8,746	0.19
		Total United States	**4,413,639**	**94.15**
		Total investments in equities	**4,678,231**	**99.79**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**4,678,231**	**99.79**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
United States					
14	USD	4,222,601	S&P 500 E-Mini Index Futures September 2025	155	0.00
23	USD	6,985,871	S&P MidCap 400 E-Mini Index Futures September 2025	203	0.01
25	USD	3,617,944	XAI E-Mini Industrial Futures September 2025	134	0.00
Total United States				**492**	**0.01**
Total unrealised gain on exchange traded futures contracts				**492**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**492**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.21)%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: (0.21)%)							
EUR Hedged (Acc)							
EUR	536,116	USD	611,765	State Street Bank and Trust Company	02/07/2025	17	0.00
Total unrealised gain						**17**	**0.00**
GBP Hedged (Acc)							
GBP	571,185,276	USD	770,400,150	State Street Bank and Trust Company	02/07/2025	12,323	0.26
USD	104,748,095	GBP	76,272,018	State Street Bank and Trust Company	02/07/2025	229	0.01
Total unrealised gain						**12,552**	**0.27**
Total unrealised gain on over-the-counter forward currency contracts						**12,569**	**0.27**
EUR Hedged (Acc)							
USD	165	EUR	145	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised loss						**-**	**0.00**
GBP Hedged (Acc)							
USD	7,063,439	GBP	5,230,420	State Street Bank and Trust Company	02/07/2025	(104)	0.00
Total unrealised loss						**(104)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(104)**	**0.00**
Total over-the-counter financial derivative instruments						**12,465**	**0.27**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	4,691,292	100.07
Total financial liabilities at fair value through profit or loss	(104)	0.00
Cash and margin cash	11,815	0.25
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.08%)**		
2,025,478 USD BlackRock ICS US Dollar Liquidity Fund[~]	2,025	0.04
Total cash equivalents	**2,025**	**0.04**
Other assets and liabilities	(16,967)	(0.36)
Net asset value attributable to redeemable shareholders	**4,688,061**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.28
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.27
Other assets	0.44
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 EQUAL WEIGHT UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	14,826
Over-the-counter forward currency contracts	882,824

iSHARES S&P 500 SCORED AND SCREENED UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.75%)				
Equities (30 June 2024: 99.75%)				
		Bermuda (30 June 2024: 0.21%)		
USD	6,530	Arch Capital Group Ltd	595	0.09
USD	745	Everest Group Ltd	253	0.04
USD	7,635	Invesco Ltd	120	0.02
USD	7,061	Norwegian Cruise Line Holdings Ltd	143	0.02
		Total Bermuda	**1,111**	**0.17**
		Curacao (30 June 2024: 0.20%)		
USD	23,905	Schlumberger NV	808	0.13
		Total Curacao	**808**	**0.13**
		Ireland (30 June 2024: 2.59%)		
USD	10,961	Accenture Plc 'A'	3,276	0.52
USD	1,426	Allegion Plc	205	0.03
USD	3,716	Aon Plc 'A'	1,326	0.21
USD	6,868	Eaton Corp Plc	2,452	0.39
USD	11,444	Johnson Controls International Plc	1,209	0.19
USD	8,248	Linde Plc	3,870	0.62
USD	22,372	Medtronic Plc	1,950	0.31
USD	2,942	Pentair Plc	302	0.05
USD	3,646	Seagate Technology Holdings Plc	526	0.08
USD	8,133	Smurfit WestRock Plc	351	0.06
USD	5,235	TE Connectivity Plc	883	0.14
USD	3,939	Trane Technologies Plc	1,723	0.27
USD	1,635	Willis Towers Watson Plc	501	0.08
		Total Ireland	**18,574**	**2.95**
		Jersey (30 June 2024: 0.10%)		
USD	39,570	Amcor Plc	364	0.06
USD	3,867	Aptiv Plc	264	0.04
		Total Jersey	**628**	**0.10**
		Liberia (30 June 2024: 0.11%)		
USD	4,396	Royal Caribbean Cruises Ltd	1,377	0.22
		Total Liberia	**1,377**	**0.22**
		Netherlands (30 June 2024: 0.08%)		
USD	4,397	LyondellBasell Industries NV 'A'	254	0.04
		Total Netherlands	**254**	**0.04**
		Panama (30 June 2024: 0.06%)		
USD	18,118	Carnival Corp	510	0.08
		Total Panama	**510**	**0.08**
		Switzerland (30 June 2024: 0.45%)		
USD	2,288	Bunge Global SA	184	0.03
USD	6,525	Chubb Ltd	1,890	0.30
		Total Switzerland	**2,074**	**0.33**
		United States (30 June 2024: 95.95%)		
USD	30,463	Abbott Laboratories	4,143	0.66
USD	30,933	AbbVie Inc	5,742	0.91
USD	7,463	Adobe Inc	2,887	0.46
USD	28,390	Advanced Micro Devices Inc	4,029	0.64
USD	8,679	Aflac Inc	915	0.15
USD	4,890	Agilent Technologies Inc	577	0.09
USD	3,856	Air Products and Chemicals Inc	1,088	0.17
USD	2,466	Akamai Technologies Inc	197	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,035	Albemarle Corp	128	0.02
USD	2,705	Alexandria Real Estate Equities Inc (REIT)	196	0.03
USD	4,646	Allstate Corp	935	0.15
USD	101,916	Alphabet Inc 'A'	17,961	2.86
USD	82,208	Alphabet Inc 'C'	14,583	2.32
USD	9,639	American Express Co	3,075	0.49
USD	9,973	American International Group Inc	854	0.14
USD	8,199	American Tower Corp (REIT)	1,812	0.29
USD	3,530	American Water Works Co Inc	491	0.08
USD	1,691	Ameriprise Financial Inc	903	0.14
USD	3,989	AMETEK Inc	722	0.11
USD	9,438	Amgen Inc	2,635	0.42
USD	6,417	APA Corp	117	0.02
USD	7,936	Apollo Global Management Inc	1,126	0.18
USD	261,548	Apple Inc	53,662	8.53
USD	14,228	Applied Materials Inc	2,605	0.41
USD	8,414	Archer-Daniels-Midland Co	444	0.07
USD	4,484	Arthur J Gallagher & Co	1,435	0.23
USD	832	Assurant Inc	164	0.03
USD	125,994	AT&T Inc	3,646	0.58
USD	3,788	Autodesk Inc	1,173	0.19
USD	288	AutoZone Inc	1,069	0.17
USD	2,548	AvalonBay Communities Inc (REIT)	519	0.08
USD	1,345	Avery Dennison Corp	236	0.04
USD	17,257	Baker Hughes Co	662	0.11
USD	5,086	Ball Corp	285	0.05
USD	114,742	Bank of America Corp	5,430	0.86
USD	12,417	Bank of New York Mellon Corp	1,131	0.18
USD	8,685	Baxter International Inc	263	0.04
USD	5,102	Becton Dickinson & Co	879	0.14
USD	3,317	Best Buy Co Inc	223	0.04
USD	2,641	Biogen Inc	332	0.05
USD	2,523	BlackRock Inc~	2,647	0.42
USD	570	Booking Holdings Inc	3,300	0.52
USD	25,905	Boston Scientific Corp	2,782	0.44
USD	35,628	Bristol-Myers Squibb Co	1,649	0.26
USD	2,014	Broadridge Financial Solutions Inc	489	0.08
USD	2,414	BXP Inc (REIT)	163	0.03
USD	4,739	Cadence Design Systems Inc	1,460	0.23
USD	3,507	Caesars Entertainment Inc	100	0.02
USD	11,245	Capital One Financial Corp	2,392	0.38
USD	4,229	Cardinal Health Inc	710	0.11
USD	14,011	Carrier Global Corp	1,025	0.16
USD	8,236	Caterpillar Inc	3,197	0.51
USD	1,833	Cboe Global Markets Inc	427	0.07
USD	5,145	CBRE Group Inc 'A'	721	0.11
USD	3,068	Cencora Inc	920	0.15
USD	8,569	Centene Corp	465	0.07
USD	11,270	CenterPoint Energy Inc	414	0.07
USD	2,795	CF Industries Holdings Inc	257	0.04
USD	2,138	CH Robinson Worldwide Inc	205	0.03
USD	826	Charles River Laboratories International Inc	125	0.02
USD	29,968	Charles Schwab Corp	2,734	0.43
USD	4,239	Church & Dwight Co Inc	407	0.06
USD	4,688	Cigna Group	1,550	0.25
USD	69,660	Cisco Systems Inc	4,833	0.77
USD	32,699	Citigroup Inc	2,783	0.44
USD	7,886	Citizens Financial Group Inc	353	0.06
USD	2,134	Clorox Co	256	0.04

iSHARES S&P 500 SCORED AND SCREENED UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,315	CME Group Inc	1,741	0.28
USD	67,829	Coca-Cola Co	4,799	0.76
USD	14,120	Colgate-Palmolive Co	1,284	0.20
USD	7,873	Conagra Brands Inc	161	0.03
USD	22,067	ConocoPhillips	1,980	0.31
USD	6,305	Consolidated Edison Inc	633	0.10
USD	2,668	Constellation Brands Inc 'A'	434	0.07
USD	13,328	Corning Inc	701	0.11
USD	7,435	CoStar Group Inc	598	0.09
USD	7,771	Costco Wholesale Corp	7,693	1.22
USD	33,225	CSX Corp	1,084	0.17
USD	2,405	Cummins Inc	788	0.13
USD	21,445	CVS Health Corp	1,479	0.24
USD	11,150	Danaher Corp	2,203	0.35
USD	2,016	Darden Restaurants Inc	439	0.07
USD	810	DaVita Inc	115	0.02
USD	3,135	Dayforce Inc	174	0.03
USD	2,790	Deckers Outdoor Corp	288	0.05
USD	4,420	Deere & Co	2,248	0.36
USD	5,399	Dell Technologies Inc 'C'	662	0.11
USD	11,344	Delta Air Lines Inc	558	0.09
USD	11,381	Devon Energy Corp	362	0.06
USD	3,334	Diamondback Energy Inc	458	0.07
USD	5,630	Digital Realty Trust Inc (REIT)	981	0.16
USD	2,365	Dover Corp	433	0.07
USD	11,858	Dow Inc	314	0.05
USD	4,929	DR Horton Inc	635	0.10
USD	8,321	eBay Inc	620	0.10
USD	4,445	Ecolab Inc	1,198	0.19
USD	10,104	Edwards Lifesciences Corp	790	0.13
USD	4,081	Electronic Arts Inc	652	0.10
USD	3,990	Elevance Health Inc	1,552	0.25
USD	13,774	Eli Lilly & Co	10,737	1.71
USD	9,947	Emerson Electric Co	1,326	0.21
USD	7,926	Entergy Corp	659	0.10
USD	9,441	EOG Resources Inc	1,129	0.18
USD	10,451	EQT Corp	610	0.10
USD	1,731	Equinix Inc (REIT)	1,377	0.22
USD	6,131	Equity Residential (REIT)	414	0.07
USD	3,920	Estee Lauder Cos Inc 'A'	317	0.05
USD	6,569	Eversource Energy	418	0.07
USD	17,287	Exelon Corp	751	0.12
USD	3,886	Expand Energy Corp	454	0.07
USD	2,171	Expedia Group Inc	366	0.06
USD	3,804	Extra Space Storage Inc (REIT)	561	0.09
USD	75,472	Exxon Mobil Corp	8,136	1.29
USD	669	FactSet Research Systems Inc	299	0.05
USD	19,847	Fastenal Co	834	0.13
USD	1,201	Federal Realty Investment Trust (REIT)	114	0.02
USD	9,382	Fidelity National Information Services Inc	764	0.12
USD	11,832	Fifth Third Bancorp	487	0.08
USD	9,782	Fiserv Inc	1,687	0.27
USD	67,372	Ford Motor Co	731	0.12
USD	11,011	Fortinet Inc	1,164	0.18
USD	5,889	Fortive Corp	307	0.05
USD	3,780	Fox Corp 'A'	212	0.03
USD	2,264	Fox Corp 'B'	117	0.02
USD	6,163	Franklin Resources Inc	147	0.02
USD	24,873	Freeport-McMoRan Inc	1,078	0.17
USD	7,910	GE Healthcare Inc	586	0.09
USD	9,397	Gen Digital Inc	276	0.04
USD	18,675	General Electric Co	4,807	0.76
USD	9,451	General Mills Inc	490	0.08
USD	16,629	General Motors Co	818	0.13
USD	21,779	Gilead Sciences Inc	2,415	0.38
USD	4,337	Global Payments Inc	347	0.06
USD	5,374	Goldman Sachs Group Inc	3,803	0.60
USD	14,729	Halliburton Co	300	0.05
USD	4,874	Hartford Insurance Group Inc	618	0.10
USD	2,371	Hasbro Inc	175	0.03
USD	11,646	Healthpeak Properties Inc (REIT)	204	0.03
USD	2,592	Hershey Co	430	0.07
USD	4,848	Hess Corp	672	0.11
USD	23,141	Hewlett Packard Enterprise Co	473	0.08
USD	4,134	Hilton Worldwide Holdings Inc	1,101	0.17
USD	17,404	Home Depot Inc	6,381	1.01
USD	5,652	Hormel Foods Corp	171	0.03
USD	12,285	Host Hotels & Resorts Inc (REIT)	189	0.03
USD	16,732	HP Inc	409	0.06
USD	941	Hubbell Inc	384	0.06
USD	2,074	Humana Inc	507	0.08
USD	26,047	Huntington Bancshares Inc	437	0.07
USD	4,661	Illinois Tool Works Inc	1,152	0.18
USD	3,037	Incyte Corp	207	0.03
USD	6,979	Ingersoll Rand Inc	581	0.09
USD	76,366	Intel Corp	1,711	0.27
USD	10,048	Intercontinental Exchange Inc	1,844	0.29
USD	4,524	International Flavors & Fragrances Inc	333	0.05
USD	6,595	Interpublic Group of Cos Inc	161	0.03
USD	2,877	IQVIA Holdings Inc	453	0.07
USD	5,108	Iron Mountain Inc (REIT)	524	0.08
USD	1,867	J M Smucker Co	183	0.03
USD	1,876	Jabil Inc	409	0.06
USD	1,198	Jack Henry & Associates Inc	216	0.03
USD	1,411	JB Hunt Transport Services Inc	203	0.03
USD	4,921	Kellanova	391	0.06
USD	23,485	Keurig Dr Pepper Inc	776	0.12
USD	17,500	KeyCorp	305	0.05
USD	2,994	Keysight Technologies Inc	491	0.08
USD	5,731	Kimberly-Clark Corp	739	0.12
USD	12,058	Kimco Realty Corp (REIT)	253	0.04
USD	33,781	Kinder Morgan Inc	993	0.16
USD	2,321	KLA Corp	2,079	0.33
USD	14,961	Kraft Heinz Co	386	0.06
USD	10,581	Kroger Co	759	0.12
USD	22,395	Lam Research Corp	2,180	0.35
USD	2,376	Lamb Weston Holdings Inc	123	0.02
USD	6,062	Las Vegas Sands Corp	264	0.04
USD	558	Lennox International Inc	320	0.05
USD	4,465	LKQ Corp	165	0.03
USD	9,846	Lowe's Cos Inc	2,185	0.35
USD	2,884	M&T Bank Corp	559	0.09
USD	5,465	Marathon Petroleum Corp	908	0.14
USD	606	MarketAxess Holdings Inc	135	0.02
USD	3,971	Marriott International Inc 'A'	1,085	0.17
USD	8,705	Marsh & McLennan Cos Inc	1,903	0.30
USD	3,669	Masco Corp	236	0.04
USD	14,206	Mastercard Inc 'A'	7,983	1.27

iSHARES S&P 500 SCORED AND SCREENED UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	4,340	Match Group Inc	134	0.02
USD	4,318	McCormick & Co Inc	327	0.05
USD	44,149	Merck & Co Inc	3,495	0.56
USD	38,020	Meta Platforms Inc 'A'	28,062	4.46
USD	9,930	MetLife Inc	799	0.13
USD	378	Mettler-Toledo International Inc	444	0.07
USD	4,107	MGM Resorts International	141	0.02
USD	19,567	Micron Technology Inc	2,412	0.38
USD	130,153	Microsoft Corp	64,739	10.29
USD	5,605	Moderna Inc	155	0.02
USD	3,086	Molson Coors Beverage Co 'B'	148	0.02
USD	22,254	Mondelez International Inc 'A'	1,501	0.24
USD	2,721	Moody's Corp	1,365	0.22
USD	21,713	Morgan Stanley	3,059	0.49
USD	6,023	Mosaic Co	220	0.03
USD	1,344	MSCI Inc	775	0.12
USD	7,312	Nasdaq Inc	654	0.10
USD	3,528	NetApp Inc	376	0.06
USD	19,783	Newmont Corp	1,153	0.18
USD	6,470	News Corp 'A'	192	0.03
USD	1,828	News Corp 'B'	63	0.01
USD	20,532	NIKE Inc 'B'	1,459	0.23
USD	3,886	Norfolk Southern Corp	995	0.16
USD	3,307	Northern Trust Corp	419	0.07
USD	427,055	NVIDIA Corp	67,471	10.73
USD	12,400	Occidental Petroleum Corp	521	0.08
USD	3,279	Omnicom Group Inc	236	0.04
USD	7,071	ON Semiconductor Corp	371	0.06
USD	10,786	ONEOK Inc	880	0.14
USD	14,927	O'Reilly Automotive Inc	1,345	0.21
USD	6,799	Otis Worldwide Corp	673	0.11
USD	9,250	PACCAR Inc	879	0.14
USD	11,605	Palo Alto Networks Inc	2,375	0.38
USD	10,933	Paramount Global 'B'	141	0.02
USD	16,834	PayPal Holdings Inc	1,251	0.20
USD	24,005	PepsiCo Inc	3,170	0.50
USD	7,227	Phillips 66	862	0.14
USD	6,978	PNC Financial Services Group Inc	1,301	0.21
USD	4,145	PPG Industries Inc	471	0.07
USD	3,803	Principal Financial Group Inc	302	0.05
USD	16,247	Prologis Inc (REIT)	1,708	0.27
USD	5,987	Prudential Financial Inc	643	0.10
USD	8,836	Public Service Enterprise Group Inc	744	0.12
USD	2,771	Public Storage (REIT)	813	0.13
USD	3,401	PulteGroup Inc	359	0.06
USD	19,173	QUALCOMM Inc	3,053	0.49
USD	2,596	Quanta Services Inc	982	0.16
USD	1,987	Quest Diagnostics Inc	357	0.06
USD	1,963	Ralliant Corp	95	0.01
USD	735	Ralph Lauren Corp	202	0.03
USD	3,256	Raymond James Financial Inc	499	0.08
USD	2,874	Regency Centers Corp (REIT)	205	0.03
USD	1,811	Regeneron Pharmaceuticals Inc	951	0.15
USD	15,832	Regions Financial Corp	372	0.06
USD	3,508	Republic Services Inc	865	0.14
USD	2,606	ResMed Inc	672	0.11
USD	2,016	Revvity Inc	195	0.03
USD	1,949	Rockwell Automation Inc	647	0.10
USD	5,520	S&P Global Inc	2,911	0.46
USD	16,800	Salesforce Inc	4,581	0.73
USD	1,890	SBA Communications Corp (REIT)	444	0.07
USD	11,418	Sempra	865	0.14
USD	3,625	ServiceNow Inc	3,727	0.59
USD	4,076	Sherwin-Williams Co	1,400	0.22
USD	10,256	Southwest Airlines Co	333	0.05
USD	2,599	Stanley Black & Decker Inc	176	0.03
USD	19,898	Starbucks Corp	1,823	0.29
USD	4,968	State Street Corp	528	0.08
USD	6,023	Stryker Corp	2,383	0.38
USD	6,624	Synchrony Financial	442	0.07
USD	3,633	T Rowe Price Group Inc	351	0.06
USD	3,012	Take-Two Interactive Software Inc	731	0.12
USD	3,503	Tapestry Inc	308	0.05
USD	3,829	Targa Resources Corp	667	0.11
USD	7,828	Target Corp	772	0.12
USD	3,292	The Campbell's Company	101	0.02
USD	6,610	Thermo Fisher Scientific Inc	2,680	0.43
USD	19,540	TJX Cos Inc	2,413	0.38
USD	8,362	T-Mobile US Inc	1,992	0.32
USD	9,590	Tractor Supply Co	506	0.08
USD	4,031	Travelers Cos Inc	1,078	0.17
USD	23,118	Truist Financial Corp	994	0.16
USD	36,617	Uber Technologies Inc	3,416	0.54
USD	798	Ulta Salon Cosmetics & Fragrance Inc	373	0.06
USD	10,510	Union Pacific Corp	2,418	0.38
USD	5,686	United Airlines Holdings Inc	453	0.07
USD	1,149	United Rentals Inc	866	0.14
USD	15,886	UnitedHealth Group Inc	4,956	0.79
USD	27,231	US Bancorp	1,232	0.20
USD	5,453	Valero Energy Corp	733	0.12
USD	7,908	Ventas Inc (REIT)	499	0.08
USD	4,259	Veralto Corp	430	0.07
USD	2,419	Verisk Analytics Inc	754	0.12
USD	20,699	Viatris Inc	185	0.03
USD	29,962	Visa Inc 'A'	10,638	1.69
USD	12,127	Walgreens Boots Alliance Inc	139	0.02
USD	75,656	Walmart Inc	7,398	1.18
USD	31,594	Walt Disney Co	3,918	0.62
USD	38,656	Warner Bros Discovery Inc	443	0.07
USD	6,425	Waste Management Inc	1,470	0.23
USD	1,035	Waters Corp	361	0.06
USD	56,982	Wells Fargo & Co	4,565	0.73
USD	10,780	Welltower Inc (REIT)	1,657	0.26
USD	6,041	Western Digital Corp	387	0.06
USD	3,028	Westinghouse Air Brake Technologies Corp	634	0.10
USD	12,107	Weyerhaeuser Co (REIT)	311	0.05
USD	21,460	Williams Cos Inc	1,348	0.21
USD	2,132	Williams-Sonoma Inc	348	0.06
USD	772	WW Grainger Inc	803	0.13
USD	4,273	Xylem Inc	553	0.09
USD	4,859	Yum! Brands Inc	720	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 SCORED AND SCREENED UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	7,795	Zoetis Inc	1,216	0.19
		Total United States	**602,207**	**95.73**
Total investments in equities			**627,543**	**99.75**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**627,543**	**99.75**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
United States					
54	USD	1,636,706	S&P 500 Micro E-Mini Index Futures September 2025	52	0.01
Total United States				**52**	**0.01**
Total unrealised gain on exchange traded futures contracts				**52**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**52**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: (0.74)%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: (0.74)%)							
EUR Hedged (Acc)							
EUR	224,161,698	USD	256,566,094	State Street Bank and Trust Company	02/07/2025	6,566	1.04
Total unrealised gain						**6,566**	**1.04**
Total unrealised gain on over-the-counter forward currency contracts						**6,566**	**1.04**
EUR Hedged (Acc)							
USD	1,868,313	EUR	1,623,152	State Street Bank and Trust Company	02/07/2025	(37)	0.00
Total unrealised loss						**(37)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(37)**	**0.00**
Total over-the-counter financial derivative instruments						**6,529**	**1.04**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	634,161	100.80
Total financial liabilities at fair value through profit or loss	(37)	0.00
Cash and margin cash	1,504	0.24
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.10%)**		
272,631 USD BlackRock ICS US Dollar Liquidity Fund[~]	273	0.04
Total cash equivalents	**273**	**0.04**
Other assets and liabilities	(6,823)	(1.08)
Net asset value attributable to redeemable shareholders	**629,078**	**100.00**

[~] Investment in related party.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P 500 SCORED AND SCREENED UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.93
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	1.01
Other assets	2.05
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	1,637
Over-the-counter forward currency contracts	258,434

iSHARES S&P SMALLCAP 600 UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 97.93%)				
Equities (30 June 2024: 97.93%)				
		Bermuda (30 June 2024: 0.89%)		
USD	36,743	Alpha & Omega Semiconductor Ltd^	943	0.05
USD	67,434	Assured Guaranty Ltd^	5,874	0.30
USD	32,301	Helen of Troy Ltd^	917	0.05
USD	62,216	Signet Jewelers Ltd^	4,949	0.25
USD	135,286	SiriusPoint Ltd^	2,758	0.14
		Total Bermuda	**15,441**	**0.79**
		Cayman Islands (30 June 2024: 1.01%)		
USD	49,965	Fresh Del Monte Produce Inc^	1,620	0.08
USD	50,590	Ichor Holdings Ltd^	993	0.05
USD	76,587	Penguin Solutions Inc^	1,517	0.08
		Total Cayman Islands	**4,130**	**0.21**
		Ireland (30 June 2024: 0.34%)		
USD	124,670	Adient Plc	2,426	0.13
USD	241,090	Alkermes Plc	6,897	0.35
		Total Ireland	**9,323**	**0.48**
		Marshall Islands (30 June 2024: 0.12%)		
USD	52,637	Dorian LPG Ltd^	1,283	0.07
USD	59,934	International Seaways Inc^	2,187	0.11
		Total Marshall Islands	**3,470**	**0.18**
		Puerto Rico (30 June 2024: 0.56%)		
USD	93,244	EVERTEC Inc	3,361	0.17
USD	236,797	First BanCorp	4,933	0.25
USD	66,583	OFG Bancorp	2,850	0.15
		Total Puerto Rico	**11,144**	**0.57**
		United Kingdom (30 June 2024: 0.14%)		
USD	292,371	Cushman & Wakefield Plc^	3,237	0.16
USD	335,792	Gates Industrial Corp Plc^	7,733	0.40
		Total United Kingdom	**10,970**	**0.56**
		United States (30 June 2024: 94.87%)		
USD	105,063	A10 Networks Inc^	2,033	0.10
USD	51,529	AAR Corp^	3,545	0.18
USD	90,173	ABM Industries Inc	4,257	0.22
USD	96,474	Academy Sports & Outdoors Inc^	4,323	0.22
USD	181,647	ACADIA Pharmaceuticals Inc	3,918	0.20
USD	191,453	Acadia Realty Trust (REIT)	3,555	0.18
USD	38,138	Acadian Asset Management Inc^	1,344	0.07
USD	153,212	ACI Worldwide Inc	7,034	0.36
USD	39,091	Acushnet Holdings Corp^	2,847	0.15
USD	148,290	AdaptHealth Corp^	1,398	0.07
USD	26,543	Addus HomeCare Corp^	3,057	0.16
USD	159,626	Adeia Inc^	2,257	0.12
USD	344,258	ADMA Biologics Inc^	6,269	0.32
USD	52,528	Adtalem Global Education Inc^	6,683	0.34
USD	88,290	Advance Auto Parts Inc^	4,105	0.21
USD	54,808	Advanced Energy Industries Inc^	7,262	0.37
USD	39,384	AdvanSix Inc	935	0.05
USD	40,863	AeroVironment Inc^	11,644	0.60
USD	32,298	Agilysys Inc^	3,703	0.19
USD	151,395	Air Lease Corp	8,855	0.45
USD	15,137	Alamo Group Inc	3,306	0.17
USD	72,127	Alarm.com Holdings Inc	4,080	0.21

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	44,147	Albany International Corp 'A'^	3,096	0.16
USD	107,224	Alexander & Baldwin Inc (REIT)	1,912	0.10
USD	20,343	Allegiant Travel Co^	1,118	0.06
USD	15,543	Alpha Metallurgical Resources Inc^	1,748	0.09
USD	219,400	Amentum Holdings Inc^	5,180	0.27
USD	67,541	American Assets Trust Inc (REIT)	1,334	0.07
USD	162,657	American Axle & Manufacturing Holdings Inc^	664	0.03
USD	230,477	American Eagle Outfitters Inc^	2,217	0.11
USD	56,729	American States Water Co	4,349	0.22
USD	22,087	American Woodmark Corp^	1,179	0.06
USD	93,186	Ameris Bancorp	6,029	0.31
USD	26,661	AMERISAFE Inc^	1,166	0.06
USD	57,718	AMN Healthcare Services Inc^	1,193	0.06
USD	54,402	Amphastar Pharmaceuticals Inc^	1,249	0.06
USD	48,523	Andersons Inc	1,783	0.09
USD	62,727	Angi Inc^	957	0.05
USD	24,493	ANI Pharmaceuticals Inc^	1,598	0.08
USD	31,576	Apogee Enterprises Inc^	1,282	0.07
USD	191,137	Apollo Commercial Real Estate Finance Inc (REIT)^	1,850	0.10
USD	321,221	Apple Hospitality Inc (REIT)^	3,749	0.19
USD	284,565	Arbor Realty Trust Inc (REIT)^	3,045	0.16
USD	32,894	ArcBest Corp^	2,533	0.13
USD	259,371	Archrock Inc^	6,440	0.33
USD	71,295	Arcosa Inc^	6,182	0.32
USD	93,867	Arcus Biosciences Inc^	764	0.04
USD	147,685	Arlo Technologies Inc	2,505	0.13
USD	119,904	Armada Hoffler Properties Inc (REIT)^	824	0.04
USD	119,750	ARMOUR Residential Inc (REIT)^	2,013	0.10
USD	62,941	Armstrong World Industries Inc	10,224	0.52
USD	183,558	Arrowhead Pharmaceuticals Inc^	2,900	0.15
USD	103,446	Artisan Partners Asset Management Inc 'A'	4,586	0.24
USD	56,387	Artivion Inc^	1,754	0.09
USD	28,613	Asbury Automotive Group Inc^	6,825	0.35
USD	32,977	Astec Industries Inc	1,375	0.07
USD	59,815	Astrana Health Inc^	1,488	0.08
USD	208,290	Atlantic Union Bankshares Corp^	6,515	0.33
USD	108,103	Atlas Energy Solutions Inc^	1,445	0.07
USD	71,288	Avanos Medical Inc	873	0.04
USD	115,880	Avista Corp	4,398	0.23
USD	47,361	Axcelis Technologies Inc^	3,301	0.17
USD	78,296	Axos Financial Inc^	5,954	0.31
USD	68,506	Azenta Inc^	2,109	0.11
USD	43,767	AZZ Inc^	4,135	0.21
USD	120,504	B&G Foods Inc^	510	0.03
USD	42,981	Badger Meter Inc	10,528	0.54
USD	47,688	Balchem Corp	7,592	0.39
USD	187,129	Banc of California Inc^	2,629	0.14
USD	28,968	BancFirst Corp^	3,581	0.18
USD	68,286	Bancorp Inc^	3,890	0.20
USD	58,401	Bank of Hawaii Corp^	3,944	0.20
USD	108,404	BankUnited Inc	3,858	0.20
USD	49,493	Banner Corp^	3,175	0.16
USD	51,169	Benchmark Electronics Inc^	1,987	0.10
USD	66,129	Berkshire Hills Bancorp Inc	1,656	0.09
USD	555,147	BGC Group Inc 'A'^	5,679	0.29
USD	55,816	BioLife Solutions Inc^	1,202	0.06
USD	32,365	BJ's Restaurants Inc	1,443	0.07
USD	75,800	BlackLine Inc^	4,292	0.22

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	245,180	Blackstone Mortgage Trust Inc (REIT) 'A'^	4,720	0.24
USD	105,386	Bloomin' Brands Inc^	907	0.05
USD	54,837	Boise Cascade Co	4,761	0.24
USD	44,825	Boot Barn Holdings Inc	6,813	0.35
USD	319,189	BorgWarner Inc	10,686	0.55
USD	211,719	Box Inc 'A'^	7,234	0.37
USD	63,342	Brady Corp 'A'^	4,305	0.22
USD	260,473	Brandywine Realty Trust (REIT)^	1,117	0.06
USD	30,859	Bread Financial Holdings Inc	1,763	0.09
USD	64,792	Brinker International Inc^	11,684	0.60
USD	37,711	Bristow Group Inc	1,243	0.06
USD	127,458	Brookline Bancorp Inc	1,345	0.07
USD	44,967	Buckle Inc^	2,039	0.10
USD	6,574	Cable One Inc^	893	0.05
USD	100,087	Cactus Inc 'A'^	4,376	0.22
USD	48,780	Caleres Inc^	596	0.03
USD	101,562	California Resources Corp^	4,638	0.24
USD	85,738	California Water Service Group	3,899	0.20
USD	83,152	Calix Inc	4,423	0.23
USD	62,500	Cal-Maine Foods Inc	6,227	0.32
USD	178,834	Capitol Federal Financial Inc	1,091	0.06
USD	280,258	CareTrust Inc (REIT)	8,576	0.44
USD	123,724	Cargurus Inc	4,141	0.21
USD	83,734	Cars.com Inc^	992	0.05
USD	55,017	Carter's Inc	1,658	0.09
USD	167,620	Catalyst Pharmaceuticals Inc^	3,637	0.19
USD	102,277	Cathay General Bancorp^	4,657	0.24
USD	11,526	Cavco Industries Inc	5,007	0.26
USD	159,958	Celanese Corp	8,850	0.45
USD	25,129	Centerspace (REIT)	1,512	0.08
USD	13,389	Central Garden & Pet Co	471	0.02
USD	70,453	Central Garden & Pet Co 'A'	2,204	0.11
USD	42,302	Central Pacific Financial Corp	1,186	0.06
USD	74,884	Century Aluminum Co^	1,349	0.07
USD	39,615	Century Communities Inc^	2,231	0.11
USD	160,732	Certara Inc^	1,881	0.10
USD	35,779	CEVA Inc^	786	0.04
USD	77,009	Champion Homes Inc^	4,822	0.25
USD	66,614	Cheesecake Factory Inc^	4,174	0.21
USD	51,436	Chefs' Warehouse Inc^	3,282	0.17
USD	219,018	Chemours Co^	2,508	0.13
USD	34,292	Chesapeake Utilities Corp^	4,123	0.21
USD	147,580	Cinemark Holdings Inc^	4,454	0.23
USD	21,159	City Holding Co^	2,590	0.13
USD	405,796	Cleanspark Inc	4,476	0.23
USD	135,394	Clear Secure Inc 'A'^	3,759	0.19
USD	50,728	Clearway Energy Inc 'A'	1,535	0.08
USD	121,274	Clearway Energy Inc 'C'^	3,881	0.20
USD	61,618	Cogent Communications Holdings Inc^	2,971	0.15
USD	38,691	Cohen & Steers Inc^	2,915	0.15
USD	66,081	Cohu Inc^	1,271	0.07
USD	45,260	Collegium Pharmaceutical Inc^	1,338	0.07
USD	76,147	Community Financial System Inc^	4,330	0.22
USD	130,641	Comstock Resources Inc^	3,615	0.19
USD	157,835	Concentra Group Holdings Parent Inc	3,247	0.17
USD	44,809	CONMED Corp^	2,334	0.12
USD	137,990	Corcept Therapeutics Inc^	10,128	0.52
USD	68,923	Core Laboratories Inc^	794	0.04
USD	72,422	Core Natural Resources Inc^	5,051	0.26
USD	158,750	CoreCivic Inc	3,345	0.17
USD	63,898	Corsair Gaming Inc^	603	0.03
USD	40,216	CorVel Corp	4,133	0.21
USD	32,228	Cracker Barrel Old Country Store Inc^	1,968	0.10
USD	269,377	Crescent Energy Co 'A'^	2,317	0.12
USD	39,761	CSG Systems International Inc^	2,597	0.13
USD	24,537	CSW Industrials Inc^	7,038	0.36
USD	42,575	CTS Corp	1,814	0.09
USD	135,955	Curbline Properties Corp (REIT)	3,104	0.16
USD	41,753	Customers Bancorp Inc^	2,453	0.13
USD	188,290	CVB Financial Corp^	3,726	0.19
USD	50,790	CVR Energy Inc^	1,364	0.07
USD	143,361	Cytek Biosciences Inc^	487	0.03
USD	190,940	Dana Inc	3,275	0.17
USD	40,407	Dave & Buster's Entertainment Inc^	1,215	0.06
USD	64,998	Deluxe Corp^	1,034	0.05
USD	298,077	DiamondRock Hospitality Co (REIT)	2,283	0.12
USD	55,374	Digi International Inc^	1,930	0.10
USD	91,587	DigitalOcean Holdings Inc^	2,616	0.13
USD	59,408	Dime Community Bancshares Inc	1,600	0.08
USD	68,033	Diodes Inc	3,598	0.18
USD	153,344	DNOW Inc	2,274	0.12
USD	37,318	Donnelley Financial Solutions Inc^	2,301	0.12
USD	39,222	Dorman Products Inc^	4,811	0.25
USD	196,894	DoubleVerify Holdings Inc	2,947	0.15
USD	249,260	Douglas Emmett Inc (REIT)	3,749	0.19
USD	39,419	Dream Finders Homes Inc 'A'^	991	0.05
USD	267,815	DXC Technology Co	4,095	0.21
USD	18,413	DXP Enterprises Inc	1,614	0.08
USD	41,916	Dycom Industries Inc	10,244	0.53
USD	163,231	Dynavax Technologies Corp^	1,619	0.08
USD	45,628	Eagle Bancorp Inc^	889	0.05
USD	63,934	Easterly Government Properties Inc (REIT)^	1,419	0.07
USD	69,206	Edgewell Personal Care Co^	1,620	0.08
USD	325,594	Element Solutions Inc^	7,375	0.38
USD	133,325	Ellington Financial Inc (REIT)^	1,732	0.09
USD	128,600	Elme Communities (REIT)	2,045	0.11
USD	80,725	Embecta Corp^	782	0.04
USD	35,312	Employers Holdings Inc^	1,666	0.09
USD	41,880	Enact Holdings Inc^	1,556	0.08
USD	34,839	Encore Capital Group Inc^	1,349	0.07
USD	94,098	Energizer Holdings Inc^	1,897	0.10
USD	79,347	Enerpac Tool Group Corp	3,218	0.17
USD	36,551	Enova International Inc^	4,076	0.21
USD	83,208	Enovis Corp	2,609	0.13
USD	30,894	Enpro Inc^	5,918	0.30
USD	112,673	Enviri Corp^	978	0.05
USD	38,646	ePlus Inc^	2,786	0.14
USD	37,353	ESCO Technologies Inc^	7,167	0.37
USD	288,774	Essential Properties Realty Trust Inc (REIT)	9,215	0.47
USD	32,854	Ethan Allen Interiors Inc^	915	0.05
USD	152,465	Etsy Inc^	7,648	0.39
USD	73,385	Everus Construction Group Inc^	4,662	0.24
USD	122,412	eXp World Holdings Inc^	1,114	0.06
USD	195,262	Extreme Networks Inc	3,505	0.18
USD	75,340	EZCORP Inc 'A'^	1,046	0.05
USD	50,245	FB Financial Corp^	2,276	0.12
USD	89,088	Federal Signal Corp^	9,481	0.49
USD	60,750	First Bancorp / Southern Pines NC^	2,678	0.14

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	148,729	First Commonwealth Financial Corp	2,414	0.12
USD	138,064	First Financial Bancorp^	3,349	0.17
USD	180,648	First Hawaiian Inc^	4,509	0.23
USD	182,290	FMC Corp^	7,611	0.39
USD	122,762	Foot Locker Inc	3,008	0.15
USD	110,701	FormFactor Inc	3,809	0.20
USD	132,486	Fortrea Holdings Inc^	654	0.03
USD	29,157	Forward Air Corp^	715	0.04
USD	145,789	Four Corners Property Trust Inc (REIT)^	3,923	0.20
USD	61,800	Fox Factory Holding Corp	1,603	0.08
USD	123,067	Franklin BSP Realty Trust Inc (REIT)^	1,316	0.07
USD	56,858	Franklin Electric Co Inc	5,102	0.26
USD	71,311	Freshpet Inc	4,846	0.25
USD	107,585	Frontdoor Inc^	6,341	0.33
USD	266,769	Fulton Financial Corp^	4,812	0.25
USD	43,958	Gentherm Inc	1,244	0.06
USD	616,264	Genworth Financial Inc	4,795	0.25
USD	203,483	GEO Group Inc^	4,873	0.25
USD	74,209	Getty Realty Corp (REIT)	2,051	0.11
USD	42,238	Gibraltar Industries Inc	2,492	0.13
USD	54,498	G-III Apparel Group Ltd	1,221	0.06
USD	83,543	Glaukos Corp	8,629	0.44
USD	277,912	Global Net Lease Inc (REIT)	2,098	0.11
USD	56,305	GMS Inc^	6,123	0.31
USD	88,322	Gogo Inc^	1,297	0.07
USD	28,573	Golden Entertainment Inc	841	0.04
USD	36,633	Goosehead Insurance Inc 'A'^	3,865	0.20
USD	64,272	Granite Construction Inc^	6,010	0.31
USD	44,466	Green Brick Partners Inc	2,796	0.14
USD	44,955	Greenbrier Cos Inc^	2,070	0.11
USD	87,484	Grid Dynamics Holdings Inc^	1,010	0.05
USD	56,293	Griffon Corp^	4,074	0.21
USD	139,443	Grocery Outlet Holding Corp^	1,732	0.09
USD	18,530	Group 1 Automotive Inc	8,092	0.42
USD	40,232	Guess? Inc^	486	0.03
USD	44,463	H2O America^	2,311	0.12
USD	178,022	HA Sustainable Infrastructure Capital Inc^	4,782	0.25
USD	517,902	Hanesbrands Inc^	2,372	0.12
USD	43,996	Hanmi Financial Corp	1,086	0.06
USD	160,674	Harmonic Inc^	1,522	0.08
USD	56,885	Harmony Biosciences Holdings Inc	1,798	0.09
USD	27,803	Hawkins Inc	3,951	0.20
USD	206,836	Hayward Holdings Inc	2,854	0.15
USD	78,183	HB Fuller Co^	4,703	0.24
USD	13,605	HCI Group Inc	2,071	0.11
USD	103,968	Healthcare Services Group Inc^	1,563	0.08
USD	34,786	HealthStream Inc^	963	0.05
USD	65,415	Heartland Express Inc^	565	0.03
USD	30,591	Heidrick & Struggles International Inc	1,400	0.07
USD	200,585	Helix Energy Solutions Group Inc	1,252	0.06
USD	145,174	Helmerich & Payne Inc^	2,201	0.11
USD	48,856	Heritage Financial Corp^	1,165	0.06
USD	174,024	Hertz Global Holdings Inc	1,189	0.06
USD	156,283	Highwoods Properties Inc (REIT)	4,859	0.25
USD	102,037	Hillenbrand Inc^	2,048	0.11
USD	66,028	Hilltop Holdings Inc	2,004	0.10
USD	68,236	HNI Corp^	3,356	0.17
USD	187,852	Hope Bancorp Inc^	2,016	0.10
USD	59,897	Horace Mann Educators Corp	2,574	0.13
USD	87,635	Hub Group Inc 'A'	2,930	0.15
USD	95,267	IAC Inc^	3,557	0.18
USD	35,843	ICU Medical Inc^	4,737	0.24
USD	33,935	Impinj Inc^	3,769	0.19
USD	61,848	Independent Bank Corp^	3,889	0.20
USD	54,374	Ingevity Corp^	2,343	0.12
USD	36,858	Innospec Inc	3,099	0.16
USD	41,128	Innovative Industrial Properties Inc (REIT)	2,271	0.12
USD	54,401	Innovex International Inc^	850	0.04
USD	81,294	Innoviva Inc^	1,633	0.08
USD	39,972	Insight Enterprises Inc^	5,520	0.28
USD	42,463	Inspire Medical Systems Inc^	5,510	0.28
USD	33,272	Installed Building Products Inc^	6,000	0.31
USD	27,572	Insteel Industries Inc	1,026	0.05
USD	51,012	Integer Holdings Corp^	6,273	0.32
USD	96,368	Integra LifeSciences Holdings Corp^	1,182	0.06
USD	37,536	InterDigital Inc^	8,417	0.43
USD	87,238	Interface Inc^	1,826	0.09
USD	25,985	Interparfums Inc^	3,412	0.18
USD	66,747	Itron Inc	8,786	0.45
USD	22,586	J & J Snack Foods Corp^	2,561	0.13
USD	27,008	Jack in the Box Inc^	472	0.02
USD	28,018	Jackson Financial Inc 'A'	2,488	0.13
USD	107,302	JBG SMITH Properties (REIT)	1,856	0.10
USD	67,623	JBT Marel Corp^	8,132	0.42
USD	444,326	JetBlue Airways Corp^	1,879	0.10
USD	12,514	John B Sanfilippo & Son Inc^	791	0.04
USD	58,785	John Wiley & Sons Inc 'A'^	2,624	0.13
USD	17,134	Kadant Inc^	5,439	0.28
USD	23,784	Kaiser Aluminum Corp^	1,900	0.10
USD	112,276	Kennametal Inc^	2,578	0.13
USD	171,207	Kennedy-Wilson Holdings Inc	1,164	0.06
USD	78,647	KKR Real Estate Finance Trust Inc (REIT)^	690	0.04
USD	125,202	Knowles Corp^	2,206	0.11
USD	159,070	Kohl's Corp	1,349	0.07
USD	72,307	Kontoor Brands Inc^	4,770	0.24
USD	28,082	Koppers Holdings Inc	903	0.05
USD	75,506	Korn Ferry^	5,537	0.28
USD	243,239	Kratos Defense & Security Solutions Inc^	11,298	0.58
USD	37,246	Krystal Biotech Inc^	5,120	0.26
USD	76,561	Kulicke & Soffa Industries Inc	2,649	0.14
USD	36,577	Lakeland Financial Corp	2,248	0.12
USD	60,401	La-Z-Boy Inc^	2,245	0.12
USD	37,305	LCI Industries^	3,402	0.17
USD	202,857	Leggett & Platt Inc^	1,809	0.09
USD	29,712	LeMaitre Vascular Inc^	2,468	0.13
USD	29,955	LGI Homes Inc^	1,543	0.08
USD	234,198	Liberty Energy Inc^	2,689	0.14
USD	27,713	Ligand Pharmaceuticals Inc^	3,150	0.16
USD	204,690	Lincoln National Corp^	7,082	0.36
USD	15,475	Lindsay Corp^	2,232	0.11
USD	32,426	Liquidity Services Inc^	765	0.04
USD	96,861	LiveRamp Holdings Inc	3,200	0.16
USD	67,593	LTC Properties Inc (REIT)	2,339	0.12
USD	1,486,201	Lumen Technologies Inc	6,510	0.33
USD	434,205	LXP Industrial Trust (REIT)	3,587	0.18
USD	39,383	M/I Homes Inc^	4,416	0.23
USD	370,712	Macerich Co (REIT)^	5,998	0.31
USD	24,598	Madison Square Garden Sports Corp	5,140	0.26

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	273,324	Magnolia Oil & Gas Corp 'A'^	6,144	0.32
USD	514,528	MARA Holdings Inc^	8,068	0.41
USD	34,715	Marcus & Millichap Inc^	1,066	0.05
USD	26,719	MarineMax Inc^	672	0.03
USD	86,023	Marten Transport Ltd	1,117	0.06
USD	184,907	Masterbrand Inc^	2,021	0.10
USD	30,027	Materion Corp^	2,383	0.12
USD	47,270	Matson Inc	5,263	0.27
USD	46,046	Matthews International Corp 'A'^	1,101	0.06
USD	110,931	MaxLinear Inc	1,576	0.08
USD	298,247	MDU Resources Group Inc^	4,972	0.26
USD	887,874	Medical Properties Trust Inc (REIT)^	3,827	0.20
USD	38,001	Mercury General Corp^	2,559	0.13
USD	74,133	Mercury Systems Inc^	3,993	0.21
USD	86,406	Merit Medical Systems Inc^	8,077	0.41
USD	103,726	Meritage Homes Corp	6,947	0.36
USD	7,957	Mesa Laboratories Inc^	750	0.04
USD	55,584	Metallus Inc^	857	0.04
USD	53,731	MGE Energy Inc^	4,752	0.24
USD	21,318	MGP Ingredients Inc^	639	0.03
USD	25,312	Middlesex Water Co^	1,371	0.07
USD	98,405	MillerKnoll Inc^	1,911	0.10
USD	176,183	Millrose Properties Inc (REIT)	5,023	0.26
USD	45,346	Minerals Technologies Inc	2,497	0.13
USD	132,991	Mister Car Wash Inc^	799	0.04
USD	87,403	Moelis & Co 'A'^	5,447	0.28
USD	18,552	Monarch Casino & Resort Inc^	1,604	0.08
USD	40,671	Monro Inc^	606	0.03
USD	41,433	Moog Inc 'A'^	7,498	0.39
USD	176,715	MP Materials Corp	5,879	0.30
USD	93,552	Mr Cooper Group Inc	13,959	0.72
USD	228,806	Mueller Water Products Inc 'A'	5,500	0.28
USD	22,554	MYR Group Inc	4,092	0.21
USD	129,166	Myriad Genetics Inc	686	0.04
USD	98,152	N-able Inc	795	0.04
USD	55,057	National Bank Holdings Corp 'A'	2,071	0.11
USD	35,474	National Beverage Corp	1,534	0.08
USD	17,723	National HealthCare Corp^	1,897	0.10
USD	7,009	National Presto Industries Inc^	687	0.04
USD	117,547	National Vision Holdings Inc	2,705	0.14
USD	102,505	Navient Corp	1,445	0.07
USD	75,795	NBT Bancorp Inc^	3,149	0.16
USD	108,268	NCR Atleos Corp^	3,089	0.16
USD	200,341	NCR Voyix Corp^	2,350	0.12
USD	288,683	Neogen Corp^	1,380	0.07
USD	184,495	NeoGenomics Inc^	1,349	0.07
USD	102,496	NetScout Systems Inc	2,543	0.13
USD	125,497	New York Mortgage Trust Inc (REIT)^	841	0.04
USD	604,744	Newell Brands Inc^	3,266	0.17
USD	30,750	NexPoint Residential Trust Inc (REIT)	1,025	0.05
USD	113,887	NMI Holdings Inc	4,805	0.25
USD	143,239	Northern Oil & Gas Inc^	4,061	0.21
USD	184,642	Northwest Bancshares Inc^	2,360	0.12
USD	58,446	Northwest Natural Holding Co	2,321	0.12
USD	78,067	NV5 Global Inc	1,803	0.09
USD	146,998	Oceaneering International Inc^	3,046	0.16
USD	221,702	O-I Glass Inc^	3,268	0.17
USD	7,936	Omniab Inc 12.5 Earnout*/×	-	0.00
USD	7,936	Omniab Inc 15.00 Earnout*/×	-	0.00
USD	66,537	Omnicell Inc	1,956	0.10
USD	154,260	OPENLANE Inc	3,772	0.19
USD	384,512	Organon & Co^	3,722	0.19
USD	22,771	OSI Systems Inc^	5,120	0.26
USD	60,351	Otter Tail Corp^	4,652	0.24
USD	202,215	Outfront Media Inc (REIT)^	3,300	0.17
USD	101,852	Owens & Minor Inc^	927	0.05
USD	21,808	Oxford Industries Inc^	878	0.05
USD	141,172	Pacific Premier Bancorp Inc	2,977	0.15
USD	66,538	Pacira BioSciences Inc^	1,590	0.08
USD	38,705	Palomar Holdings Inc	5,970	0.31
USD	48,641	Papa John's International Inc^	2,380	0.12
USD	75,395	Par Pacific Holdings Inc^	2,000	0.10
USD	21,040	Park National Corp^	3,519	0.18
USD	34,314	Pathward Financial Inc	2,715	0.14
USD	49,021	Patrick Industries Inc^	4,523	0.23
USD	507,111	Patterson-UTI Energy Inc^	3,007	0.15
USD	382,486	Payoneer Global Inc^	2,620	0.13
USD	17,901	PC Connection Inc	1,178	0.06
USD	45,963	PDF Solutions Inc	983	0.05
USD	180,973	Peabody Energy Corp^	2,429	0.12
USD	169,752	Pebblebrook Hotel Trust (REIT)	1,696	0.09
USD	124,008	Pediatrix Medical Group Inc^	1,779	0.09
USD	212,194	Penn Entertainment Inc^	3,792	0.19
USD	122,809	PennyMac Mortgage Investment Trust (REIT)^	1,579	0.08
USD	89,238	Perdoceo Education Corp^	2,917	0.15
USD	30,076	Phibro Animal Health Corp 'A'	768	0.04
USD	181,174	Phillips Edison & Co Inc (REIT)	6,347	0.33
USD	57,380	Phinia Inc^	2,553	0.13
USD	90,036	Photronics Inc^	1,695	0.09
USD	24,044	Piper Sandler Cos^	6,683	0.34
USD	232,986	Pitney Bowes Inc^	2,542	0.13
USD	35,718	PJT Partners Inc 'A'^	5,894	0.30
USD	39,416	Plexus Corp	5,333	0.27
USD	13,397	Powell Industries Inc^	2,819	0.14
USD	56,727	PRA Group Inc	837	0.04
USD	10,215	Preferred Bank^	884	0.05
USD	120,370	Premier Inc 'A'^	2,640	0.14
USD	71,926	Prestige Consumer Healthcare Inc^	5,743	0.29
USD	36,268	PriceSmart Inc^	3,810	0.20
USD	151,018	Privia Health Group Inc	3,473	0.18
USD	75,339	ProAssurance Corp^	1,720	0.09
USD	58,941	PROG Holdings Inc^	1,730	0.09
USD	62,818	Progress Software Corp^	4,010	0.21
USD	111,212	Progyny Inc	2,447	0.13
USD	110,139	ProPetro Holding Corp^	658	0.03
USD	90,617	Protagonist Therapeutics Inc^	5,008	0.26
USD	33,491	Proto Labs Inc	1,341	0.07
USD	171,386	Provident Financial Services Inc^	3,004	0.15
USD	33,114	Pursuit Attractions and Hospitality Inc	955	0.05
USD	136,357	Qorvo Inc^	11,578	0.59
USD	19,557	Quaker Chemical Corp^	2,189	0.11
USD	65,847	Quanex Building Products Corp^	1,245	0.06
USD	98,102	Quidel Corp^	2,827	0.15
USD	82,857	QuinStreet Inc	1,334	0.07
USD	196,399	Radian Group Inc	7,074	0.36
USD	95,388	RadNet Inc^	5,429	0.28
USD	164,622	Ralliant Corp	7,983	0.41
USD	238,967	Ready Capital Corp (REIT)^	1,044	0.05

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	193,196	Redwood Trust Inc (REIT)^	1,142	0.06
USD	133,606	Renasant Corp^	4,800	0.25
USD	214,493	Resideo Technologies Inc^	4,732	0.24
USD	20,300	REX American Resources Corp	989	0.05
USD	147,358	Robert Half Inc^	6,049	0.31
USD	24,636	Rogers Corp	1,687	0.09
USD	114,497	RPC Inc	542	0.03
USD	88,946	Rush Enterprises Inc 'A'^	4,582	0.24
USD	209,691	RXO Inc^	3,296	0.17
USD	87,510	Ryman Hospitality Properties Inc (REIT)^	8,635	0.44
USD	55,227	S&T Bancorp Inc^	2,089	0.11
USD	548,616	Sabre Corp^	1,734	0.09
USD	64,713	Safehold Inc (REIT)	1,007	0.05
USD	21,744	Safety Insurance Group Inc^	1,726	0.09
USD	143,037	Sally Beauty Holdings Inc^	1,324	0.07
USD	197,564	Sandisk Corp	8,960	0.46
USD	78,005	Sanmina Corp	7,631	0.39
USD	18,258	Saul Centers Inc (REIT)	623	0.03
USD	31,083	ScanSource Inc	1,300	0.07
USD	70,154	Schneider National Inc 'B'^	1,694	0.09
USD	32,450	Scholastic Corp^	681	0.04
USD	81,803	Schrodinger Inc^	1,646	0.08
USD	125,130	Seacoast Banking Corp of Florida	3,456	0.18
USD	217,768	Sealed Air Corp^	6,757	0.35
USD	152,097	Select Medical Holdings Corp	2,309	0.12
USD	125,691	Semtech Corp^	5,674	0.29
USD	62,091	Sensient Technologies Corp^	6,117	0.31
USD	73,406	ServisFirst Bancshares Inc^	5,690	0.29
USD	58,806	Shake Shack Inc 'A'^	8,268	0.42
USD	68,951	Shenandoah Telecommunications Co^	942	0.05
USD	25,850	Shoe Carnival Inc^	484	0.02
USD	34,954	Shutterstock Inc	663	0.03
USD	182,880	Simmons First National Corp 'A'^	3,467	0.18
USD	134,381	Simply Good Foods Co^	4,245	0.22
USD	24,928	Simulations Plus Inc^	435	0.02
USD	73,469	SITE Centers Corp (REIT)	831	0.04
USD	30,527	SiTime Corp^	6,505	0.33
USD	137,870	Six Flags Entertainment Corp^	4,195	0.22
USD	58,994	SkyWest Inc^	6,075	0.31
USD	102,285	SL Green Realty Corp (REIT)^	6,331	0.33
USD	165,358	SM Energy Co^	4,086	0.21
USD	87,571	SolarEdge Technologies Inc^	1,786	0.09
USD	21,229	Sonic Automotive Inc 'A'^	1,697	0.09
USD	175,261	Sonos Inc	1,895	0.10
USD	41,506	Southside Bancshares Inc^	1,221	0.06
USD	48,224	SpartanNash Co^	1,277	0.07
USD	171,394	Sprinklr Inc 'A'^	1,450	0.07
USD	55,052	SPS Commerce Inc	7,492	0.38
USD	67,722	SPX Technologies Inc^	11,356	0.58
USD	54,504	St Joe Co	2,600	0.13
USD	75,580	STAAR Surgical Co^	1,268	0.07
USD	31,953	Standard Motor Products Inc^	982	0.05
USD	17,348	Standex International Corp^	2,715	0.14
USD	66,193	Stellar Bancorp Inc^	1,852	0.10
USD	31,906	Stepan Co	1,741	0.09
USD	96,778	StepStone Group Inc 'A'^	5,371	0.28
USD	44,554	Sterling Infrastructure Inc^	10,280	0.53
USD	105,728	Steven Madden Ltd^	2,535	0.13
USD	40,080	Stewart Information Services Corp^	2,609	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	63,650	StoneX Group Inc^	5,801	0.30
USD	34,907	Strategic Education Inc	2,972	0.15
USD	62,438	Stride Inc^	9,065	0.47
USD	25,090	Sturm Ruger & Co Inc^	901	0.05
USD	161,261	Summit Hotel Properties Inc (REIT)^	821	0.04
USD	54,703	Sun Country Airlines Holdings Inc^	643	0.03
USD	128,360	SunCoke Energy Inc	1,103	0.06
USD	326,883	Sunrun Inc	2,674	0.14
USD	284,526	Sunstone Hotel Investors Inc (REIT)	2,470	0.13
USD	82,578	Supernus Pharmaceuticals Inc	2,603	0.13
USD	50,112	Sylvamo Corp^	2,511	0.13
USD	176,126	Talos Energy Inc^	1,494	0.08
USD	99,810	Tandem Diabetes Care Inc^	1,860	0.10
USD	165,594	Tanger Inc (REIT)	5,064	0.26
USD	36,829	TechTarget Inc^	286	0.01
USD	235,014	TEGNA Inc^	3,939	0.20
USD	64,606	Teleflex Inc	7,647	0.39
USD	142,723	Telephone and Data Systems Inc^	5,078	0.26
USD	26,854	Tennant Co^	2,081	0.11
USD	140,417	Teradata Corp	3,133	0.16
USD	151,066	Terreno Realty Corp (REIT)^	8,470	0.43
USD	198,263	TG Therapeutics Inc^	7,135	0.37
USD	57,415	Thryv Holdings Inc^	698	0.04
USD	66,542	Tidewater Inc^	3,070	0.16
USD	68,949	Titan International Inc^	708	0.04
USD	18,394	Tompkins Financial Corp	1,154	0.06
USD	25,766	Tootsie Roll Industries Inc^	862	0.04
USD	211,762	Topgolf Callaway Brands Corp^	1,705	0.09
USD	49,542	TransMedics Group Inc^	6,639	0.34
USD	65,367	TreeHouse Foods Inc^	1,269	0.07
USD	132,554	Tri Pointe Homes Inc	4,235	0.22
USD	117,320	Trinity Industries Inc	3,169	0.16
USD	172,625	TripAdvisor Inc^	2,253	0.12
USD	31,722	Triumph Financial Inc^	1,748	0.09
USD	112,261	Triumph Group Inc	2,891	0.15
USD	49,782	Trupanion Inc^	2,755	0.14
USD	27,845	TrustCo Bank Corp NY^	931	0.05
USD	88,325	Trustmark Corp	3,220	0.17
USD	146,796	TTM Technologies Inc	5,992	0.31
USD	147,008	Two Harbors Investment Corp (REIT)^	1,583	0.08
USD	10,870	UFP Technologies Inc^	2,654	0.14
USD	63,527	Ultra Clean Holdings Inc^	1,434	0.07
USD	21,592	UniFirst Corp	4,064	0.21
USD	176,802	United Community Banks Inc^	5,267	0.27
USD	29,976	United Fire Group Inc	860	0.04
USD	85,656	United Natural Foods Inc^	1,997	0.10
USD	346,147	Uniti Group Inc (REIT)^	1,495	0.08
USD	23,354	Unitil Corp^	1,218	0.06
USD	36,458	Universal Corp^	2,123	0.11
USD	18,023	Universal Health Realty Income Trust (REIT)	720	0.04
USD	74,570	Upbound Group Inc	1,872	0.10
USD	181,396	Urban Edge Properties (REIT)	3,385	0.17
USD	82,308	Urban Outfitters Inc	5,971	0.31
USD	22,858	US Physical Therapy Inc^	1,787	0.09
USD	14,141	USANA Health Sciences Inc^	432	0.02
USD	84,643	Veeco Instruments Inc^	1,720	0.09
USD	74,379	Vericel Corp	3,165	0.16
USD	115,160	Veris Residential Inc (REIT)	1,715	0.09
USD	79,331	Veritex Holdings Inc^	2,071	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	233,086	Verra Mobility Corp	5,918	0.30
USD	164,078	Vestis Corp	940	0.05
USD	126,764	Viasat Inc^	1,851	0.10
USD	324,612	Viavi Solutions Inc^	3,269	0.17
USD	33,414	Vicor Corp^	1,516	0.08
USD	114,594	Victoria's Secret & Co^	2,122	0.11
USD	129,461	Vir Biotechnology Inc^	652	0.03
USD	118,259	Virtu Financial Inc 'A'^	5,297	0.27
USD	9,580	Virtus Investment Partners Inc	1,738	0.09
USD	160,207	Vishay Intertechnology Inc^	2,544	0.13
USD	39,533	Vital Energy Inc^	636	0.03
USD	117,738	WaFd Inc^	3,447	0.18
USD	46,664	Walker & Dunlop Inc^	3,289	0.17
USD	76,677	Warrior Met Coal Inc^	3,514	0.18
USD	19,892	WD-40 Co	4,537	0.23
USD	88,885	Werner Enterprises Inc^	2,432	0.12
USD	37,927	Westamerica BanCorp	1,837	0.09
USD	62,076	Whitestone REIT (REIT)	775	0.04
USD	265,650	WillScot Holdings Corp^	7,279	0.37
USD	40,668	Winnebago Industries Inc^	1,179	0.06
USD	165,951	WisdomTree Inc	1,910	0.10
Equities (continued)				
		United States (continued)		
USD	95,742	WK Kellogg Co^	1,526	0.08
USD	114,856	Wolverine World Wide Inc^	2,077	0.11
USD	4,291	World Acceptance Corp	709	0.04
USD	80,538	World Kinect Corp^	2,283	0.12
USD	45,532	Worthington Enterprises Inc^	2,898	0.15
USD	49,732	Worthington Steel Inc^	1,483	0.08
USD	83,395	WSFS Financial Corp^	4,587	0.24
USD	102,814	Xencor Inc	808	0.04
USD	144,444	Xenia Hotels & Resorts Inc (REIT)	1,816	0.09
USD	161,122	Xerox Holdings Corp^	849	0.04
USD	31,804	XPEL Inc^	1,142	0.06
USD	93,886	Yelp Inc^	3,217	0.17
USD	60,882	Ziff Davis Inc^	1,843	0.09
USD	205,353	Zurn Elkay Water Solutions Corp^	7,510	0.39
		Total United States	**1,867,718**	**95.89**
Total investments in equities			**1,922,196**	**98.68**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,922,196**	**98.68**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: 0.00%)					
Exchange traded futures contracts (30 June 2024: 0.00%)					
United States					
100	USD	10,625,864	E-mini Russell 2000 Index September 2025	333	0.02
Total United States				**333**	**0.02**
Total unrealised gain on exchange traded futures contracts				**333**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**333**	**0.02**

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.05%)							
Over-the-counter total return swaps (30 June 2024: 0.05%)							
		United States					
2,316	USD	JPMorgan Chase & Co	Fund receives total return on Arbor Realty Trust Reit Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2026	1	1	0.00
28,462	USD	Goldman Sachs	Fund receives total return on Bread Financial Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	130	130	0.01
6,358	USD	Bank of America	Fund receives total return on Bread Financial Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	29	29	0.00
2,693	USD	HSBC Bank Plc	Fund receives total return on Bread Financial Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	16	16	0.00

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)
As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		United States (continued)					
1,802	USD	Goldman Sachs	Fund receives total return on Cathay General Bancorp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	5	5	0.00
286	USD	JPMorgan Chase & Co	Fund receives total return on Cathay General Bancorp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2026	-	-	0.00
903	USD	Bank of America	Fund receives total return on Central Pacific Financial Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	2	2	0.00
1,784	USD	Goldman Sachs	Fund receives total return on Central Pacific Financial Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	4	4	0.00
524	USD	HSBC Bank Plc	Fund receives total return on Central Pacific Financial Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
2,830	USD	Goldman Sachs	Fund receives total return on Douglas Emmett Reit Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	-	-	0.00
5,977	USD	HSBC Bank Plc	Fund receives total return on Douglas Emmett Reit Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	2	2	0.00
1,388	USD	Goldman Sachs	Fund receives total return on First Bancorp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	2	2	0.00
327	USD	Bank of America	Fund receives total return on Fulton Financial Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
13,838	USD	Bank of America	Fund receives total return on Genworth Financial A Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	8	8	0.00
25,702	USD	JPMorgan Chase & Co	Fund receives total return on Jackson Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2026	148	148	0.01
20,749	USD	Bank of America	Fund receives total return on Jackson Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	105	105	0.01
30,462	USD	Goldman Sachs	Fund receives total return on Jackson Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	154	154	0.01
38,127	USD	HSBC Bank Plc	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	44	44	0.00
7,464	USD	JPMorgan Chase & Co	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2026	9	9	0.00
14,385	USD	Bank of America	Fund receives total return on Moelis; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	81	81	0.00
3,366	USD	JPMorgan Chase & Co	Fund receives total return on Moelis; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2026	13	13	0.00
3,808	USD	HSBC Bank Plc	Fund receives total return on Moelis; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	20	20	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)
As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		United States (continued)					
1,367	USD	HSBC Bank Plc	Fund receives total return on Pitney Bowes Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
7,115	USD	HSBC Bank Plc	Fund receives total return on Preferred Bank; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	15	15	0.00
356	USD	Bank of America	Fund receives total return on Preferred Bank; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	2	2	0.00
24,695	USD	JPMorgan Chase & Co	Fund receives total return on Provident Financial Services Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2026	16	16	0.00
1,423	USD	HSBC Bank Plc	Fund receives total return on United Community Banks Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
Total unrealised gain on over-the-counter total return swaps					**807**	**807**	**0.04**
		United States					
3,452	USD	Bank of America	Fund receives total return on Sealed Air Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(1)	(1)	0.00
148	USD	JPMorgan Chase & Co	Fund receives total return on Sealed Air Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2026	(1)	(1)	0.00
106	USD	Goldman Sachs	Fund receives total return on Sealed Air Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	-	-	0.00
Total unrealised loss on over-the-counter total return swaps					**(2)**	**(2)**	**0.00**
Total over-the-counter financial derivative instruments						**805**	**0.04**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,923,336	98.74
Total financial liabilities at fair value through profit or loss			(2)	0.00
Cash, margin cash and cash collateral			3,043	0.16
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.79%)**		
20,161,319	USD	BlackRock ICS US Dollar Liquidity Fund~	20,161	1.04
Total cash equivalents			**20,161**	**1.04**
Other assets and liabilities			1,283	0.06
Net asset value attributable to redeemable shareholders			**1,947,821**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

SCHEDULE OF INVESTMENTS (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.21
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.04
Other assets	1.73
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	10,626
Over-the-counter total return swaps	13,629

iSHARES U.S. EQUITY HIGH INCOME ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 90.03%)				
Equities (30 June 2024: 90.03%)				
		Bermuda (30 June 2024: 0.31%)		
		Canada (30 June 2024: 0.00%)		
USD	24	Waste Connections Inc	5	0.01
		Total Canada	**5**	**0.01**
		Cayman Islands (30 June 2024: 0.00%)		
USD	185	Credo Technology Group Holding Ltd	17	0.05
		Total Cayman Islands	**17**	**0.05**
		Curacao (30 June 2024: 0.39%)		
		Guernsey (30 June 2024: 0.00%)		
USD	483	Amdocs Ltd	44	0.13
		Total Guernsey	**44**	**0.13**
		Ireland (30 June 2024: 1.10%)		
USD	1,000	Accenture Plc 'A'	299	0.89
USD	531	Aon Plc 'A'	189	0.56
USD	4,518	Medtronic Plc	394	1.17
		Total Ireland	**882**	**2.62**
		Jersey (30 June 2024: 0.05%)		
		Luxembourg (30 June 2024: 0.21%)		
		Netherlands (30 June 2024: 0.00%)		
USD	747	Elastic NV	63	0.19
		Total Netherlands	**63**	**0.19**
		Switzerland (30 June 2024: 1.09%)		
USD	261	Garmin Ltd	54	0.16
		Total Switzerland	**54**	**0.16**
		United Kingdom (30 June 2024: 0.06%)		
USD	112	Atlassian Corp Ltd 'A'	23	0.07
		Total United Kingdom	**23**	**0.07**
		United States (30 June 2024: 86.82%)		
USD	1,838	AbbVie Inc	341	1.01
USD	525	Adobe Inc	203	0.60
USD	1,127	Advanced Micro Devices Inc	160	0.48
USD	214	AECOM	24	0.07
USD	641	AGCO Corp	66	0.20
USD	19,498	AGNC Investment Corp (REIT)	179	0.53
USD	167	Airbnb Inc 'A'	22	0.07
USD	70	Alphabet Inc 'A'	12	0.04
USD	2,935	Alphabet Inc 'C'	521	1.55
USD	5,734	Amazon.com Inc	1,258	3.73
USD	1,957	AMETEK Inc	354	1.05
USD	322	Amphenol Corp 'A'	32	0.09
USD	12,539	Annaly Capital Management Inc (REIT)	236	0.70
USD	379	Antero Midstream Corp	7	0.02
USD	345	Antero Resources Corp	14	0.04
USD	8,570	Apple Inc	1,758	5.22
USD	10,920	AT&T Inc	316	0.94
USD	242	Autodesk Inc	75	0.22
USD	2	AutoZone Inc	7	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	41	Badger Meter Inc	10	0.03
USD	4,745	Bank of America Corp	225	0.67
USD	598	Berkshire Hathaway Inc 'B'	291	0.86
USD	547	Blackstone Inc	82	0.24
USD	58	Booking Holdings Inc	336	1.00
USD	2,399	BorgWarner Inc	80	0.24
USD	1,185	Boston Scientific Corp	127	0.38
USD	189	Box Inc 'A'	6	0.02
USD	289	Bright Horizons Family Solutions Inc	36	0.11
USD	3,549	Bristol-Myers Squibb Co	164	0.49
USD	2,241	Broadcom Inc	618	1.83
USD	1,031	Cal-Maine Foods Inc	103	0.31
USD	1,116	Cardinal Health Inc	187	0.56
USD	659	Cboe Global Markets Inc	154	0.46
USD	1,014	Cencora Inc	304	0.90
USD	2,148	Charles Schwab Corp	196	0.58
USD	289	Chevron Corp	41	0.12
USD	1,129	Cintas Corp	252	0.75
USD	3,488	Cisco Systems Inc	242	0.72
USD	974	Clearwater Analytics Holdings Inc 'A'	21	0.06
USD	854	CME Group Inc	235	0.70
USD	665	Comcast Corp 'A'	24	0.07
USD	138	Comfort Systems USA Inc	74	0.22
USD	3,087	Conagra Brands Inc	63	0.19
USD	506	ConocoPhillips	45	0.13
USD	2,363	Consolidated Edison Inc	237	0.70
USD	353	Costco Wholesale Corp	349	1.04
USD	161	Coupang Inc	5	0.01
USD	1,284	CubeSmart (REIT)	55	0.16
USD	399	Cummins Inc	131	0.39
USD	897	Darden Restaurants Inc	196	0.58
USD	101	Datadog Inc 'A'	14	0.04
USD	935	DoubleVerify Holdings Inc	14	0.04
USD	804	DraftKings Inc 'A'	34	0.10
USD	49	Dutch Bros Inc 'A'	3	0.01
USD	166	Dycom Industries Inc	41	0.12
USD	538	Dynatrace Inc	30	0.09
USD	1,440	Edison International	74	0.22
USD	167	Eli Lilly & Co	130	0.39
USD	3,565	Entergy Corp	296	0.88
USD	192	EOG Resources Inc	23	0.07
USD	822	EQT Corp	48	0.14
USD	1,758	Expeditors International of Washington Inc	201	0.60
USD	3,020	Exxon Mobil Corp	326	0.97
USD	35	Fair Isaac Corp	64	0.19
USD	522	FedEx Corp	119	0.35
USD	159	Fortinet Inc	17	0.05
USD	469	Fox Corp 'A'	26	0.08
USD	723	Gap Inc	16	0.05
USD	68	GE Vernova Inc	36	0.11
USD	131	General Electric Co	34	0.10
USD	2,008	Gentex Corp	44	0.13
USD	2,601	Gilead Sciences Inc	288	0.86
USD	127	GoDaddy Inc 'A'	23	0.07
USD	106	Grand Canyon Education Inc	20	0.06
USD	1,154	H&R Block Inc	63	0.19
USD	289	HEICO Corp 'A'	75	0.22
USD	947	Home Depot Inc	347	1.03
USD	3,080	Hormel Foods Corp	93	0.28

SCHEDULE OF INVESTMENTS (continued)

iSHARES U.S. EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	14,251	Huntington Bancshares Inc	239	0.71
USD	628	Incyte Corp	43	0.13
USD	786	Ingredion Inc	107	0.32
USD	89	Insight Enterprises Inc	12	0.04
USD	389	Intel Corp	9	0.03
USD	1,268	Intercontinental Exchange Inc	233	0.69
USD	272	Intuit Inc	214	0.64
USD	96	Invitation Homes Inc (REIT)	3	0.01
USD	1,239	Johnson & Johnson	189	0.56
USD	1,617	JPMorgan Chase & Co	469	1.39
USD	9,392	Keurig Dr Pepper Inc	311	0.92
USD	1,095	Lam Research Corp	107	0.32
USD	116	MarketAxess Holdings Inc	26	0.08
USD	689	Marvell Technology Inc	53	0.16
USD	475	MasTec Inc	81	0.24
USD	300	Mastercard Inc 'A'	169	0.50
USD	467	McCormick & Co Inc	35	0.10
USD	34	McDonald's Corp	10	0.03
USD	6	MercadoLibre Inc	16	0.05
USD	2,864	Merck & Co Inc	227	0.67
USD	4,936	Microsoft Corp	2,455	7.29
USD	97	Moody's Corp	49	0.15
USD	605	Motorola Solutions Inc	254	0.75
USD	144	Natera Inc	24	0.07
USD	243	Netflix Inc	325	0.96
USD	2,381	New York Times Co 'A'	133	0.39
USD	2,133	Newmont Corp	124	0.37
USD	486	NEXTracker Inc 'A'	26	0.08
USD	14,240	NVIDIA Corp	2,250	6.68
USD	2	NVR Inc	15	0.04
USD	445	Omega Healthcare Investors Inc (REIT)	16	0.05
USD	400	Onto Innovation Inc	40	0.12
USD	1,230	O'Reilly Automotive Inc	111	0.33
USD	691	Packaging Corp of America	130	0.39
USD	1,246	Palantir Technologies Inc 'A'	170	0.50
USD	2,641	PepsiCo Inc	349	1.04
USD	14,248	Pfizer Inc	345	1.02
USD	2,440	Playtika Holding Corp	12	0.04
USD	628	PNC Financial Services Group Inc	117	0.35
USD	1,298	Procter & Gamble Co	207	0.61
USD	48	Progressive Corp	13	0.04
USD	602	Public Storage (REIT)	177	0.53
USD	764	QUALCOMM Inc	122	0.36
USD	282	Ralph Lauren Corp	77	0.23
USD	228	Regeneron Pharmaceuticals Inc	120	0.36
USD	1,957	Remitly Global Inc	37	0.11
USD	7,838	Rithm Capital Corp (REIT)	89	0.26
USD	727	Rollins Inc	41	0.12
USD	87	Rubrik Inc 'A'	8	0.02
USD	563	S&P Global Inc	297	0.88
USD	1,158	Salesforce Inc	316	0.94
USD	239	Sempra	18	0.05
USD	114	ServiceNow Inc	117	0.35
USD	289	Smithfield Foods Inc	7	0.02
USD	188	Stride Inc	27	0.08
USD	333	Take-Two Interactive Software Inc	81	0.24
USD	1,297	Tesla Inc	412	1.22
USD	892	Texas Instruments Inc	185	0.55
USD	1,664	TJX Cos Inc	205	0.61
USD	159	Toro Co	11	0.03
USD	1,274	Travelers Cos Inc	341	1.01
USD	1,342	Uber Technologies Inc	125	0.37
USD	986	Union Pacific Corp	227	0.67
USD	606	United Parcel Service Inc 'B'	61	0.18
USD	343	United Therapeutics Corp	99	0.29
USD	809	UnitedHealth Group Inc	252	0.75
USD	352	Varonis Systems Inc	18	0.05
USD	1,001	VeriSign Inc	289	0.86
USD	10,217	Verizon Communications Inc	442	1.31
USD	983	Visa Inc 'A'	349	1.04
USD	5,211	Walmart Inc	510	1.51
USD	1,035	Walt Disney Co	128	0.38
USD	752	Waste Management Inc	172	0.51
USD	34	Watsco Inc	15	0.04
USD	261	Welltower Inc (REIT)	40	0.12
USD	1,790	Williams Cos Inc	112	0.33
USD	269	Workday Inc 'A'	65	0.19
USD	818	Yum! Brands Inc	121	0.36
		Total United States	**28,404**	**84.33**
		Total investments in equities	**29,492**	**87.56**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**29,492**	**87.56**

Number of contracts	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: (0.78)%)							
Exchange traded options written (30 June 2024: (0.80)%)							
(600)	USD	BofA Securities Inc.	S&P 500 Index, Call, 5,940.00	27/06/2025	(88)	(139)	(0.41)
(500)	USD	BofA Securities Inc.	S&P 500 Index, Call, 6,030.00	18/07/2025	(46)	(87)	(0.26)
(600)	USD	BofA Securities Inc.	S&P 500 Index, Call, 6,040.00	11/07/2025	(48)	(101)	(0.30)
(500)	USD	BofA Securities Inc.	S&P 500 Index, Call, 6,050.00	03/07/2025	(48)	(83)	(0.25)
(500)	USD	BofA Securities Inc.	S&P 500 Index, Call, 6,230.00	25/07/2025	(4)	(41)	(0.12)
Total unrealised loss on exchange traded options written					**(234)**	**(451)**	**(1.34)**

iSHARES U.S. EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)
As at 30 June 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (30 June 2024: 0.02%)					
United States					
289	USD	8,871,484	S&P 500 Micro E-Mini Index Futures September 2025	165	0.49
Total United States				**165**	**0.49**
Total unrealised gain on exchange traded futures contracts				**165**	**0.49**
Total financial derivative instruments dealt in on a regulated market				**(286)**	**(0.85)**

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter total return swaps (30 June 2024: 0.00%)							
		United States					
4,163	USD	HSBC Bank Plc	Fund receives total return on Alphabet Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
18	USD	HSBC Bank Plc	Fund receives total return on Aon Plc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
107	USD	HSBC Bank Plc	Fund receives total return on Autodesk Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
2,128	USD	HSBC Bank Plc	Fund receives total return on Bank of America; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	5	5	0.02
65	USD	Bank of America	Fund receives total return on Booz Allen Hamilton Holding; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
283	USD	Bank of America	Fund receives total return on Cintas; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
124	USD	HSBC Bank Plc	Fund receives total return on Cisco Systems Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
86	USD	Bank of America	Fund receives total return on Comfort Systems USA Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	3	3	0.01
69	USD	HSBC Bank Plc	Fund receives total return on Eaton; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	2	2	0.01
148	USD	Bank of America	Fund receives total return on Eaton; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	3	3	0.01
763	USD	Bank of America	Fund receives total return on Edison International; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	2	2	0.01
93	USD	HSBC Bank Plc	Fund receives total return on Fox Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
69	USD	HSBC Bank Plc	Fund receives total return on Heico Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	2	2	0.01
90	USD	HSBC Bank Plc	Fund receives total return on Home Depot Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
7	USD	Bank of America	Fund receives total return on Intuit Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
654	USD	Bank of America	Fund receives total return on Mccormick & Co; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	1	1	0.00
1,006	USD	Bank of America	Fund receives total return on Meta Platforms Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	36	36	0.11

iSHARES U.S. EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)

As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		United States (continued)					
3	USD	HSBC Bank Plc	Fund receives total return on Netflix; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
134	USD	Bank of America	Fund receives total return on Nutanix; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
2,329	USD	HSBC Bank Plc	Fund receives total return on Pfizer Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
83	USD	Bank of America	Fund receives total return on Progressive Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
344	USD	Bank of America	Fund receives total return on Qualcomm Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	1	1	0.00
3,103	USD	HSBC Bank Plc	Fund receives total return on Rithm Capital Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
8	USD	HSBC Bank Plc	Fund receives total return on S&P Global Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
114	USD	HSBC Bank Plc	Fund receives total return on Texas Instrument Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
54	USD	HSBC Bank Plc	Fund receives total return on UI Solutions Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
19	USD	Bank of America	Fund receives total return on Unitedhealth Group Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
809	USD	HSBC Bank Plc	Fund receives total return on Walt Disney; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	7	7	0.02
329	USD	HSBC Bank Plc	Fund receives total return on Williams Cos Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
709	USD	Bank of America	Fund receives total return on Yum Brands; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	4	4	0.01
Total unrealised gain on over-the-counter on total return swaps					**73**	**73**	**0.21**
		United States					
103	USD	Bank of America	Fund receives total return on Accenture; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(2)	(2)	(0.01)
99	USD	HSBC Bank Plc	Fund receives total return on Adobe; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(3)	(3)	(0.01)
10	USD	HSBC Bank Plc	Fund receives total return on Alphabet Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
95	USD	Bank of America	Fund receives total return on BJS Wholesale Club Holdings; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
2,157	USD	Bank of America	Fund receives total return on Bristol Myers Squibb; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	(2)	(2)	(0.01)
424	USD	Bank of America	Fund receives total return on Consolidated Edison Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(1)	(1)	0.00
4,270	USD	HSBC Bank Plc	Fund receives total return on Cubesmart; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(5)	(5)	(0.01)
2,635	USD	Bank of America	Fund receives total return on Devon Energy; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(7)	(7)	(0.02)
64	USD	Bank of America	Fund receives total return on Eli Lilly; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(2)	(2)	(0.01)

SCHEDULE OF INVESTMENTS (continued)

iSHARES U.S. EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)
As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		United States (continued)					
597	USD	Bank of America	Fund receives total return on Expeditors International of Washington Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(1)	(1)	0.00
65	USD	Bank of America	Fund receives total return on Marketaxess Holdings; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
271	USD	HSBC Bank Plc	Fund receives total return on Mcdonalds Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(3)	(3)	(0.01)
140	USD	HSBC Bank Plc	Fund receives total return on Medtronic Plc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
1,375	USD	HSBC Bank Plc	Fund receives total return on Millrose Properties; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
90	USD	Bank of America	Fund receives total return on Monster Beverage; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
331	USD	HSBC Bank Plc	Fund receives total return on Progressive Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(1)	(1)	0.00
39	USD	HSBC Bank Plc	Fund receives total return on Royal Gold; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
73	USD	Bank of America	Fund receives total return on Sprouts Farmers Market; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
231	USD	Bank of America	Fund receives total return on TJX Companies Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
Total unrealised loss on over-the-counter on total return swaps					**(27)**	**(27)**	**(0.08)**
Total over-the-counter financial derivative instruments						**46**	**0.13**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			29,730	88.26
Total financial liabilities at fair value through profit or loss			(478)	(1.42)
Cash, margin cash and cash collateral			2,711	8.05
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.00%)**		
1,604,111	USD	BlackRock ICS US Treasury Fund~	1,604	4.76
Total cash equivalents			**1,604**	**4.76**
Other assets and liabilities			116	0.35
Net asset value attributable to redeemable shareholders			**33,683**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	85.39
Financial derivative instruments dealt in on a regulated market	0.48
Over-the-counter financial derivative instruments	0.21
Other assets	13.92
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES U.S. EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded options	(14,252)
Exchange traded future contracts	8,872
Over-the-counter total return swaps	3,308

iSHARES III PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK GILTS 0-5YR UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 99.36%)				
Government debt instruments (30 June 2024: 99.36%)				
		United Kingdom (30 June 2024: 99.36%)		
GBP	225,144,000	United Kingdom Gilt, 0.13%, 30/01/2026^	221,157	6.02
GBP	205,499,000	United Kingdom Gilt, 0.13%, 31/01/2028^	188,073	5.12
GBP	188,922,000	United Kingdom Gilt, 0.38%, 22/10/2026^	181,152	4.93
GBP	167,527,000	United Kingdom Gilt, 0.50%, 31/01/2029^	149,476	4.07
GBP	262,373,000	United Kingdom Gilt, 0.88%, 22/10/2029^	232,601	6.33
GBP	246,617,000	United Kingdom Gilt, 1.25%, 22/07/2027^	234,801	6.39
GBP	271,043,000	United Kingdom Gilt, 1.50%, 22/07/2026^	264,787	7.21
GBP	228,445,000	United Kingdom Gilt, 1.63%, 22/10/2028^	214,000	5.83
GBP	200,767,000	United Kingdom Gilt, 2.00%, 07/09/2025^	199,986	5.45
GBP	238,905,000	United Kingdom Gilt, 3.50%, 22/10/2025^	238,384	6.49
GBP	223,436,000	United Kingdom Gilt, 3.75%, 07/03/2027^	223,179	6.08
Government debt instruments (continued)				
		United Kingdom (continued)		
GBP	186,554,000	United Kingdom Gilt, 4.12%, 29/01/2027^	187,377	5.10
GBP	222,483,000	United Kingdom Gilt, 4.12%, 22/07/2029^	224,559	6.12
GBP	196,068,000	United Kingdom Gilt, 4.25%, 07/12/2027^	198,823	5.42
GBP	182,601,000	United Kingdom Gilt, 4.37%, 07/03/2028^	185,086	5.04
GBP	160,905,000	United Kingdom Gilt, 4.37%, 07/03/2030^	163,771	4.46
GBP	207,513,000	United Kingdom Gilt, 4.50%, 07/06/2028^	211,466	5.76
GBP	116,538,000	United Kingdom Gilt, 6.00%, 07/12/2028^	125,220	3.41
		Total United Kingdom	**3,643,898**	**99.23**
Total investments in government debt instruments			**3,643,898**	**99.23**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,643,898**	**99.23**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.00%)							
Over-the-counter forward currency contracts[Ø] (30 June 2024: 0.00%)							
MXN Hedged (Acc)							
MXN	822,816,321	GBP	31,334,525	State Street Bank and Trust Company	02/07/2025	448	0.01
Total unrealised gain						**448**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**448**	**0.01**
MXN Hedged (Acc)							
MXN	56,838,130	GBP	2,206,973	State Street Bank and Trust Company	02/07/2025	(11)	0.00
Total unrealised loss						**(11)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(11)**	**0.00**
Total over-the-counter financial derivative instruments						**437**	**0.01**

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			3,644,346	99.24
Total financial liabilities at fair value through profit or loss			(11)	0.00
Cash			284	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 0.05%)**		
42,451	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	4,246	0.12
Total cash equivalents			**4,246**	**0.12**
Other assets and liabilities			23,560	0.63
Net asset value attributable to redeemable shareholders			**3,672,425**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK GILTS 0-5YR UCITS ETF (continued)
As at 30 June 2025

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.14
Over-the-counter financial derivative instruments	0.01
Other assets	0.85
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure GBP'000
Over-the-counter forward currency contracts	33,541

SCHEDULE OF INVESTMENTS (continued)

iSHARES US EQUITY ENHANCED ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Canada		
USD	250	Waste Connections Inc	47	0.01
		Total Canada	**47**	**0.01**
		Cayman Islands		
USD	3,813	Credo Technology Group Holding Ltd	353	0.07
		Total Cayman Islands	**353**	**0.07**
		Ireland		
USD	8,489	Accenture Plc 'A'	2,537	0.49
USD	7,035	Johnson Controls International Plc	743	0.14
USD	31,109	Medtronic Plc	2,712	0.52
USD	2,702	Pentair Plc	277	0.05
USD	8,966	TE Connectivity Plc	1,512	0.29
USD	2,450	Trane Technologies Plc	1,072	0.20
		Total Ireland	**8,853**	**1.69**
		Liberia		
USD	1,913	Royal Caribbean Cruises Ltd	599	0.12
		Total Liberia	**599**	**0.12**
		Netherlands		
USD	7,285	Elastic NV	614	0.12
USD	13,706	LyondellBasell Industries NV 'A'^	793	0.15
		Total Netherlands	**1,407**	**0.27**
		Singapore		
USD	4,467	Flex Ltd	223	0.04
		Total Singapore	**223**	**0.04**
		Switzerland		
USD	112	Garmin Ltd	23	0.00
		Total Switzerland	**23**	**0.00**
		United Kingdom		
USD	2,910	Atlassian Corp Ltd 'A'	591	0.11
USD	10,088	TechnipFMC Plc	348	0.07
		Total United Kingdom	**939**	**0.18**
		United States		
USD	17,561	AbbVie Inc	3,260	0.62
USD	921	Acuity Inc	275	0.05
USD	9,975	Adobe Inc	3,859	0.74
USD	1,074	Advanced Drainage Systems Inc	123	0.02
USD	20,896	Advanced Micro Devices Inc	2,965	0.57
USD	7,222	AECOM	815	0.16
USD	5,107	Airbnb Inc 'A'	676	0.13
USD	4,511	Alaska Air Group Inc	223	0.04
USD	10,000	Allstate Corp	2,013	0.38
USD	63,550	Alphabet Inc 'A'	11,199	2.14
USD	47,189	Alphabet Inc 'C'	8,371	1.60
USD	94,473	Amazon.com Inc	20,726	3.96
USD	15,439	American Express Co	4,925	0.94
USD	863	Ameriprise Financial Inc	461	0.09
USD	10,015	AMETEK Inc	1,812	0.35
USD	4,703	Amgen Inc	1,313	0.25
USD	6,033	Antero Resources Corp	243	0.05
USD	154,960	Apple Inc	31,793	6.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	11,008	Applied Materials Inc	2,015	0.38
USD	1,405	AppLovin Corp 'A'	492	0.09
USD	9,973	Arista Networks Inc	1,020	0.19
USD	55,400	AT&T Inc	1,603	0.31
USD	6,389	Autodesk Inc	1,978	0.38
USD	944	Axon Enterprise Inc	782	0.15
USD	134,372	Bank of America Corp	6,358	1.22
USD	4,524	Bath & Body Works Inc	136	0.03
USD	6,267	Berkshire Hathaway Inc 'B'	3,044	0.58
USD	5,733	Best Buy Co Inc	385	0.07
USD	9,999	BioMarin Pharmaceutical Inc	550	0.10
USD	9,563	Blackstone Inc	1,430	0.27
USD	4,490	Block Inc	305	0.06
USD	4,945	Blueprint Medicines Corp	634	0.12
USD	575	Booking Holdings Inc	3,329	0.64
USD	2,714	Booz Allen Hamilton Holding Corp	283	0.05
USD	52,790	BorgWarner Inc	1,767	0.34
USD	37,278	Boston Scientific Corp	4,004	0.77
USD	2,919	Bridgebio Pharma Inc	126	0.02
USD	63,831	Bristol-Myers Squibb Co	2,955	0.56
USD	5,683	Brixmor Property Group Inc (REIT)	148	0.03
USD	40,985	Broadcom Inc	11,297	2.16
USD	1,629	Cadence Design Systems Inc	502	0.10
USD	17,302	Cardinal Health Inc	2,907	0.56
USD	1,800	Carvana Co	607	0.12
USD	3,705	Caterpillar Inc	1,438	0.27
USD	22	Cboe Global Markets Inc	5	0.00
USD	21,914	Centene Corp	1,189	0.23
USD	22,651	Charles Schwab Corp	2,067	0.39
USD	3,681	Cheniere Energy Inc	896	0.17
USD	25,551	Chevron Corp	3,659	0.70
USD	5,870	Chewy Inc 'A'	250	0.05
USD	4,051	Chipotle Mexican Grill Inc	227	0.04
USD	2,307	Ciena Corp	188	0.04
USD	2,654	Cigna Group	877	0.17
USD	12,182	Cintas Corp	2,715	0.52
USD	29,091	Cisco Systems Inc	2,018	0.39
USD	16,889	Citigroup Inc	1,438	0.27
USD	9,407	CMS Energy Corp	652	0.12
USD	28,093	Coca-Cola Co	1,988	0.38
USD	22,442	Cognizant Technology Solutions Corp 'A'	1,751	0.33
USD	227	Coinbase Global Inc 'A'	80	0.02
USD	36,908	Colgate-Palmolive Co	3,355	0.64
USD	49,132	Comcast Corp 'A'	1,753	0.33
USD	2,031	Confluent Inc 'A'	51	0.01
USD	3,811	ConocoPhillips	342	0.07
USD	36,151	Consolidated Edison Inc	3,628	0.69
USD	975	Constellation Energy Corp	315	0.06
USD	6,958	Corning Inc	366	0.07
USD	3,889	Corteva Inc	290	0.06
USD	5,554	Costco Wholesale Corp	5,498	1.05
USD	9,973	Crown Holdings Inc	1,027	0.20
USD	11,899	CubeSmart (REIT)	506	0.10
USD	1,434	Cummins Inc	470	0.09
USD	2,851	Curtiss-Wright Corp	1,393	0.27
USD	1,027	Danaher Corp	203	0.04
USD	4,526	Datadog Inc 'A'	608	0.12
USD	2,233	Dell Technologies Inc 'C'	274	0.05
USD	10,844	Delta Air Lines Inc	533	0.10

iSHARES US EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,814	Dexcom Inc	246	0.05
USD	719	Digital Realty Trust Inc (REIT)	125	0.02
USD	3,040	Dollar General Corp	348	0.07
USD	5,279	DoorDash Inc 'A'	1,301	0.25
USD	8,235	Dropbox Inc 'A'	235	0.04
USD	1,527	DuPont de Nemours Inc	105	0.02
USD	7,973	eBay Inc	594	0.11
USD	7,801	Ecolab Inc	2,102	0.40
USD	7,888	Edison International	407	0.08
USD	500	Elevance Health Inc	194	0.04
USD	7,322	Eli Lilly & Co	5,708	1.09
USD	706	EMCOR Group Inc	378	0.07
USD	685	Emerson Electric Co	91	0.02
USD	31,811	Entergy Corp	2,644	0.51
USD	2,968	EOG Resources Inc	355	0.07
USD	939	Equifax Inc	244	0.05
USD	1,501	Equinix Inc (REIT)	1,194	0.23
USD	29,671	Exelon Corp	1,288	0.25
USD	58,312	Exxon Mobil Corp	6,286	1.20
USD	169	Fair Isaac Corp	309	0.06
USD	2,123	Federal Realty Investment Trust (REIT)	202	0.04
USD	15,301	FedEx Corp	3,478	0.66
USD	934	Fiserv Inc	161	0.03
USD	804	Five Below Inc	105	0.02
USD	4,554	Flowserve Corp	238	0.05
USD	9,604	Fortinet Inc	1,015	0.19
USD	9,140	Fox Corp 'A'	512	0.10
USD	1,805	Fox Corp 'B'	93	0.02
USD	9,900	Gap Inc	216	0.04
USD	686	GE Healthcare Inc	51	0.01
USD	1,691	GE Vernova Inc	895	0.17
USD	6,664	General Electric Co	1,715	0.33
USD	23,558	Gilead Sciences Inc	2,612	0.50
USD	25,788	Halliburton Co	526	0.10
USD	3,659	Hanover Insurance Group Inc	622	0.12
USD	1,419	Hartford Insurance Group Inc	180	0.03
USD	1,176	HCA Healthcare Inc	450	0.09
USD	389	HEICO Corp	128	0.02
USD	14,949	HEICO Corp 'A'	3,868	0.74
USD	19,334	Home Depot Inc	7,089	1.36
USD	386	HubSpot Inc	215	0.04
USD	24,463	Huntsman Corp	255	0.05
USD	9,138	Incyte Corp	622	0.12
USD	33,581	Intel Corp	752	0.14
USD	3,864	Interactive Brokers Group Inc 'A'	214	0.04
USD	17,229	Intercontinental Exchange Inc	3,161	0.60
USD	5,372	Intuit Inc	4,231	0.81
USD	4,114	Intuitive Surgical Inc	2,236	0.43
USD	1,805	Ionis Pharmaceuticals Inc	71	0.01
USD	1,049	IQVIA Holdings Inc	165	0.03
USD	11,665	Johnson & Johnson	1,782	0.34
USD	24,380	JPMorgan Chase & Co	7,068	1.35
USD	2,869	Juniper Networks Inc	115	0.02
USD	16,843	Keurig Dr Pepper Inc	557	0.11
USD	1,613	Keysight Technologies Inc	264	0.05
USD	122,635	Kimco Realty Corp (REIT)	2,578	0.49
USD	119	KLA Corp	107	0.02
USD	7,157	Kroger Co	513	0.10
USD	1,114	Kyndryl Holdings Inc	47	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	32,658	Lam Research Corp	3,179	0.61
USD	6,431	Lennar Corp 'A'	711	0.14
USD	9,179	Marvell Technology Inc	710	0.14
USD	11,101	MasTec Inc	1,892	0.36
USD	9,065	Mastercard Inc 'A'	5,094	0.97
USD	10,330	McDonald's Corp	3,018	0.58
USD	2,449	McKesson Corp	1,795	0.34
USD	414	MercadoLibre Inc	1,082	0.21
USD	28,150	Merck & Co Inc	2,228	0.43
USD	21,653	Meta Platforms Inc 'A'	15,982	3.06
USD	27,541	MetLife Inc	2,215	0.42
USD	5,539	Micron Technology Inc	683	0.13
USD	70,113	Microsoft Corp	34,875	6.67
USD	709	MicroStrategy Inc 'A'	287	0.05
USD	7,262	Moderna Inc	200	0.04
USD	888	MongoDB Inc	186	0.04
USD	11,836	Monster Beverage Corp	741	0.14
USD	3,604	Moody's Corp	1,808	0.35
USD	30,514	Morgan Stanley	4,298	0.82
USD	3,551	Motorola Solutions Inc	1,493	0.29
USD	1,572	MSCI Inc	907	0.17
USD	4,414	Natera Inc	746	0.14
USD	11,792	NetApp Inc	1,256	0.24
USD	4,685	Netflix Inc	6,274	1.20
USD	3,867	Neurocrine Biosciences Inc	486	0.09
USD	238	New York Times Co 'A'	13	0.00
USD	14,490	Newmont Corp	844	0.16
USD	1,127	NextEra Energy Inc	78	0.01
USD	38,552	NiSource Inc	1,555	0.30
USD	12,700	Nucor Corp	1,645	0.31
USD	2,634	Nutanix Inc 'A'	201	0.04
USD	236,772	NVIDIA Corp	37,408	7.15
USD	83	NVR Inc	613	0.12
USD	4,212	OneMain Holdings Inc	240	0.05
USD	5,438	Oracle Corp	1,189	0.23
USD	3,641	Ovintiv Inc	139	0.03
USD	6,935	Owens Corning	954	0.18
USD	23,090	Palantir Technologies Inc 'A'	3,148	0.60
USD	3,701	Palo Alto Networks Inc	757	0.14
USD	5,447	Parker-Hannifin Corp	3,805	0.73
USD	9,318	Pegasystems Inc^	504	0.10
USD	183	Penumbra Inc	47	0.01
USD	30,774	PepsiCo Inc	4,063	0.78
USD	126,241	Pfizer Inc	3,060	0.58
USD	6,317	Pinterest Inc 'A'	226	0.04
USD	19,943	PNC Financial Services Group Inc	3,718	0.71
USD	13,632	Procter & Gamble Co	2,172	0.42
USD	6,208	Progressive Corp	1,657	0.32
USD	16,574	QUALCOMM Inc	2,640	0.50
USD	1,300	Ralph Lauren Corp	357	0.07
USD	11,318	Rambus Inc	725	0.14
USD	1,183	Reddit Inc 'A'	178	0.03
USD	2,757	Regeneron Pharmaceuticals Inc	1,447	0.28
USD	10,470	Remitly Global Inc	196	0.04
USD	11,565	ROBLOX Corp 'A'	1,217	0.23
USD	3,596	Roku Inc	316	0.06
USD	15,597	Rollins Inc	880	0.17
USD	2,870	Rubrik Inc 'A'	257	0.05
USD	3,953	S&P Global Inc	2,084	0.40

SCHEDULE OF INVESTMENTS (continued)

iSHARES US EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	11,387	Salesforce Inc	3,105	0.59
USD	3,872	Sarepta Therapeutics Inc	66	0.01
USD	4,019	Scotts Miracle-Gro Co	265	0.05
USD	2,980	ServiceNow Inc	3,064	0.59
USD	2,760	Silicon Laboratories Inc	407	0.08
USD	10,091	Simon Property Group Inc (REIT)	1,622	0.31
USD	133	SiTime Corp	28	0.01
USD	11,314	Snap Inc 'A'	98	0.02
USD	2,159	Snowflake Inc 'A'	483	0.09
USD	1,601	Sprouts Farmers Market Inc	264	0.05
USD	842	SPX Technologies Inc	141	0.03
USD	4,167	Synchrony Financial	278	0.05
USD	19,128	Tapestry Inc	1,680	0.32
USD	5,465	Targa Resources Corp	951	0.18
USD	3,517	Target Corp	347	0.07
USD	414	Tenet Healthcare Corp	73	0.01
USD	26,900	Tesla Inc	8,545	1.63
USD	7,207	Texas Instruments Inc	1,496	0.29
USD	2,866	Thermo Fisher Scientific Inc	1,162	0.22
USD	8,129	TJX Cos Inc	1,004	0.19
USD	1,694	T-Mobile US Inc	404	0.08
USD	7,972	Toast Inc 'A'	353	0.07
USD	732	Trade Desk Inc 'A'	53	0.01
USD	3,298	TransUnion	290	0.06
USD	11,736	Travelers Cos Inc	3,140	0.60
USD	6,117	Trimble Inc	465	0.09
USD	22,280	Tyson Foods Inc 'A'	1,246	0.24
USD	40,637	Uber Technologies Inc	3,791	0.72
USD	19,666	United Parcel Service Inc 'B'	1,985	0.38
Equities (continued)				
		United States (continued)		
USD	918	United Rentals Inc	692	0.13
USD	1,901	United Therapeutics Corp	546	0.10
USD	10,065	UnitedHealth Group Inc	3,140	0.60
USD	2,400	Universal Health Services Inc 'B'	435	0.08
USD	3,815	Urban Outfitters Inc	277	0.05
USD	1,035	Veeva Systems Inc 'A'	298	0.06
USD	25,220	Ventas Inc (REIT)	1,593	0.30
USD	4,013	Verisk Analytics Inc	1,250	0.24
USD	55,903	Verizon Communications Inc	2,419	0.46
USD	1,874	Vertiv Holdings Co 'A'	241	0.05
USD	22,809	Visa Inc 'A'	8,098	1.55
USD	81,695	Walmart Inc	7,988	1.53
USD	12,349	Walt Disney Co	1,531	0.29
USD	9,258	Waste Management Inc	2,118	0.40
USD	71	Waters Corp	25	0.00
USD	14,875	Wells Fargo & Co	1,192	0.23
USD	4,520	Welltower Inc (REIT)	695	0.13
USD	698	Westinghouse Air Brake Technologies Corp	146	0.03
USD	23,191	Williams Cos Inc	1,457	0.28
USD	2,741	Workday Inc 'A'	658	0.13
USD	12,222	Yum! Brands Inc	1,811	0.35
USD	404	Zebra Technologies Corp 'A'	125	0.02
		Total United States	**503,042**	**96.18**
Total investments in equities			**515,486**	**98.56**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**515,486**	**98.56**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
United States					
24	USD	7,245,165	S&P 500 E-Mini Index Futures September 2025	259	0.05
Total United States				**259**	**0.05**
Total unrealised gain on exchange traded futures contracts				**259**	**0.05**
Total financial derivative instruments dealt in on a regulated market				**259**	**0.05**

SCHEDULE OF INVESTMENTS (continued)

iSHARES US EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments							
Over-the-counter forward currency contracts[Ø]							
EUR Hedged (Acc)							
EUR	126,368	USD	143,882	State Street Bank and Trust Company	02/07/2025	5	0.00
Total unrealised gain						**5**	**0.00**
GBP Hedged (Acc)							
GBP	1,228,139	USD	1,656,700	State Street Bank and Trust Company	02/07/2025	26	0.00
Total unrealised gain						**26**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**31**	**0.00**
EUR Hedged (Acc)							
USD	78	EUR	69	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised loss						**-**	**0.00**
GBP Hedged (Acc)							
USD	1,387,036	GBP	1,021,578	State Street Bank and Trust Company	02/07/2025	(13)	0.00
Total unrealised loss						**(13)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(13)**	**0.00**
Total over-the-counter financial derivative instruments						**18**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	515,776	98.61
Total financial liabilities at fair value through profit or loss	(13)	0.00
Cash and margin cash	7,196	1.38
Other assets and liabilities	62	0.01
Net asset value attributable to redeemable shareholders	**523,021**	**100.00**

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.54
Financial derivative instruments dealt in on a regulated market	0.05
Over-the-counter financial derivative instruments	0.01
Other assets	1.40
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	7,245
Over-the-counter forward currency contracts	3,188

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Australia		
AUD	11,493	Aristocrat Leisure Ltd	491	0.11
AUD	18,530	BHP Group Ltd	446	0.10
AUD	13,989	Commonwealth Bank of Australia	1,694	0.38
AUD	15	Computershare Ltd×	-	0.00
AUD	1,489	CSL Ltd	234	0.05
AUD	26	Evolution Mining Ltd×	-	0.00
AUD	16	Insurance Australia Group Ltd×	-	0.00
AUD	5,149	JB Hi-Fi Ltd	372	0.08
AUD	3,174	Macquarie Group Ltd	476	0.11
AUD	8,414	Mirvac Group (REIT)	12	0.00
AUD	32,914	Northern Star Resources Ltd	400	0.09
AUD	20,664	Orica Ltd	264	0.06
AUD	1,061	Pro Medicus Ltd	198	0.04
AUD	2,198	REA Group Ltd	346	0.08
AUD	46,147	Santos Ltd	232	0.05
AUD	611	SEEK Ltd	10	0.00
AUD	24,067	Sonic Healthcare Ltd	423	0.09
AUD	359,237	South32 Ltd	685	0.15
AUD	30	Suncorp Group Ltd×	-	0.00
AUD	3,593	Transurban Group	33	0.01
AUD	12,061	Wesfarmers Ltd	670	0.15
AUD	34,752	Worley Ltd	298	0.07
		Total Australia	**7,284**	**1.62**
		Austria		
EUR	484	BAWAG Group AG	61	0.01
		Total Austria	**61**	**0.01**
		Belgium		
EUR	8,825	Anheuser-Busch InBev SA	603	0.13
EUR	962	Groupe Bruxelles Lambert NV	82	0.02
		Total Belgium	**685**	**0.15**
		Bermuda		
EUR	12,240	Aegon Ltd	88	0.02
HKD	1,000	CK Infrastructure Holdings Ltd	7	0.00
USD	3,609	Essent Group Ltd	219	0.05
		Total Bermuda	**314**	**0.07**
		Canada		
CAD	416	Alamos Gold Inc 'A'	11	0.00
CAD	400	AltaGas Ltd	12	0.00
CAD	2	Aritzia Inc×	-	0.00
CAD	490	Brookfield Infrastructure Corp 'A'	20	0.01
CAD	6,071	CAE Inc	178	0.04
CAD	6,414	Canadian National Railway Co	667	0.15
CAD	4	Canadian Utilities Ltd 'A'×	-	0.00
CAD	2	CCL Industries Inc 'B'×	-	0.00
CAD	4,824	CGI Inc	506	0.11
CAD	47	Constellation Software Inc	172	0.04
CAD	7,655	Empire Co Ltd 'A'	317	0.07
CAD	925	Enbridge Inc	42	0.01
CAD	396	Fairfax Financial Holdings Ltd	713	0.16
CAD	4,729	Finning International Inc	202	0.05
CAD	2,752	FirstService Corp	479	0.11
CAD	2,858	Fortis Inc	136	0.03
CAD	1,662	George Weston Ltd	333	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	5,443	GFL Environmental Inc	274	0.06
CAD	22,081	Great-West Lifeco Inc	838	0.19
CAD	480	iA Financial Corp Inc	53	0.01
CAD	30	IGM Financial Inc	1	0.00
CAD	18,257	Keyera Corp	596	0.13
CAD	58	Kinaxis Inc	9	0.00
CAD	54,207	Kinross Gold Corp	845	0.19
CAD	2,766	Loblaw Cos Ltd	457	0.10
CAD	60	Magna International Inc	2	0.00
CAD	16,837	Manulife Financial Corp	537	0.12
CAD	4,779	Power Corp of Canada^	186	0.04
CAD	28,980	RioCan Real Estate Investment Trust (REIT)	376	0.08
CAD	2,479	Royal Bank of Canada	326	0.07
CAD	7,198	Shopify Inc 'A'	829	0.19
CAD	6,144	Stantec Inc	667	0.15
CAD	2	Sun Life Financial Inc×	-	0.00
CAD	10,855	TC Energy Corp^	529	0.12
CAD	16,456	Teck Resources Ltd 'B'	664	0.15
CAD	103	TFI International Inc	9	0.00
CAD	7,372	Thomson Reuters Corp	1,479	0.33
USD	1,140	Waste Connections Inc	213	0.05
CAD	21,125	Wheaton Precious Metals Corp	1,896	0.42
		Total Canada	**14,574**	**3.25**
		Cayman Islands		
HKD	150,600	Budweiser Brewing Co APAC Ltd	149	0.03
USD	310	Credo Technology Group Holding Ltd	29	0.01
USD	8,187	Grab Holdings Ltd 'A'	41	0.01
HKD	7,000	HKT Trust & HKT Ltd	10	0.00
USD	3,114	Sea Ltd ADR	498	0.11
HKD	321,000	WH Group Ltd	309	0.07
		Total Cayman Islands	**1,036**	**0.23**
		Denmark		
DKK	141	AP Moller - Maersk AS 'B'	261	0.06
DKK	1,417	Genmab AS	293	0.07
DKK	17,179	Novo Nordisk AS 'B'	1,188	0.26
DKK	3,312	Vestas Wind Systems AS	50	0.01
		Total Denmark	**1,792**	**0.40**
		Finland		
EUR	677	Elisa Oyj	37	0.01
EUR	128,597	Nokia Oyj	665	0.15
		Total Finland	**702**	**0.16**
		France		
EUR	22	Air Liquide SA	5	0.00
EUR	34,665	AXA SA	1,696	0.38
EUR	2,562	BNP Paribas SA^	230	0.05
EUR	9,422	Bureau Veritas SA^	320	0.07
EUR	1,022	Capgemini SE	174	0.04
EUR	8,282	Cie Generale des Etablissements Michelin SCA	307	0.07
EUR	48,025	Credit Agricole SA	906	0.20
EUR	25,513	Danone SA	2,077	0.46
EUR	2,631	Eiffage SA	368	0.08
EUR	60,784	Engie SA	1,422	0.32
EUR	243	Gecina SA (REIT)	27	0.01
EUR	168	Hermes International SCA	453	0.10
EUR	112	Ipsen SA	13	0.00

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	506	Klepierre SA (REIT)	20	0.00
EUR	992	LVMH Moet Hennessy Louis Vuitton SE	518	0.12
EUR	45,976	Orange SA	697	0.16
EUR	3,821	Publicis Groupe SA	429	0.10
EUR	7,643	Sanofi SA	738	0.16
EUR	6,766	Schneider Electric SE	1,793	0.40
EUR	4,025	TotalEnergies SE	246	0.05
EUR	9,303	Veolia Environnement SA	330	0.07
		Total France	**12,769**	**2.84**
		Germany		
EUR	2,245	adidas AG	522	0.12
EUR	6,722	Allianz SE RegS	2,715	0.60
EUR	7,003	Deutsche Bank AG	207	0.05
EUR	72,321	Deutsche Telekom AG RegS	2,629	0.59
EUR	70,715	E.ON SE	1,297	0.29
EUR	1,985	Evonik Industries AG	41	0.01
EUR	181	Fresenius Medical Care AG^	10	0.00
EUR	1,934	GEA Group AG	135	0.03
EUR	154	Henkel AG & Co KGaA	11	0.00
EUR	1,530	Henkel AG & Co KGaA (Pref)	120	0.03
EUR	2	Infineon Technologies AG×	-	0.00
EUR	2,543	Mercedes-Benz Group AG	148	0.03
EUR	138	Rational AG	115	0.03
EUR	355	Rheinmetall AG	749	0.17
EUR	8,637	SAP SE	2,617	0.58
EUR	80	Scout24 SE	11	0.00
EUR	5,142	Siemens AG RegS	1,314	0.29
EUR	901	Siemens Healthineers AG	50	0.01
		Total Germany	**12,691**	**2.83**
		Hong Kong		
HKD	211,200	AIA Group Ltd	1,894	0.42
HKD	60,500	Link REIT (REIT)	323	0.07
HKD	11,000	Sun Hung Kai Properties Ltd	126	0.03
HKD	10,500	Techtronic Industries Co Ltd	116	0.03
		Total Hong Kong	**2,459**	**0.55**
		Ireland		
USD	4,631	Accenture Plc 'A'	1,384	0.31
USD	1,470	Alkermes Plc	42	0.01
USD	1,895	Aon Plc 'A'	676	0.15
USD	1,072	Eaton Corp Plc	383	0.09
USD	805	Flutter Entertainment Plc	230	0.05
AUD	5,310	James Hardie Industries Plc	145	0.03
USD	5,013	Johnson Controls International Plc	529	0.12
USD	21,291	Medtronic Plc	1,856	0.41
USD	3,453	Pentair Plc	354	0.08
USD	4,540	TE Connectivity Plc	766	0.17
USD	1,620	Trane Technologies Plc	709	0.16
		Total Ireland	**7,074**	**1.58**
		Israel		
ILS	2,442	Bank Hapoalim BM	47	0.01
USD	359	Check Point Software Technologies Ltd	79	0.02
ILS	177	Elbit Systems Ltd	79	0.02
ILS	6,536	Israel Discount Bank Ltd 'A'	65	0.01
ILS	1,161	Nice Ltd	197	0.04
USD	2,995	Wix.com Ltd	475	0.11
		Total Israel	**942**	**0.21**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Italy		
EUR	96,571	A2A SpA	259	0.06
EUR	1,866	Banca Mediolanum SpA	32	0.01
EUR	55,448	Enel SpA	525	0.12
EUR	342,447	Intesa Sanpaolo SpA	1,966	0.44
EUR	2,088	Italgas SpA	18	0.00
EUR	4,199	Snam SpA	25	0.01
EUR	5,780	Unipol Assicurazioni SpA	114	0.02
		Total Italy	**2,939**	**0.66**
		Japan		
JPY	5,300	Ajinomoto Co Inc	143	0.03
JPY	29,300	Amada Co Ltd	320	0.07
JPY	6,100	ANA Holdings Inc	119	0.03
JPY	6,000	Asahi Group Holdings Ltd^	80	0.02
JPY	47,700	Asahi Kasei Corp	339	0.08
JPY	5,400	Astellas Pharma Inc	53	0.01
JPY	1,100	Brother Industries Ltd	19	0.00
JPY	1,800	Canon Inc^	52	0.01
JPY	4,300	Dai Nippon Printing Co Ltd	65	0.01
JPY	9,200	Dai-ichi Life Holdings Inc	70	0.02
JPY	500	Daiichi Sankyo Co Ltd	12	0.00
JPY	600	Daikin Industries Ltd	71	0.02
JPY	1,100	Daiwa House Industry Co Ltd	38	0.01
JPY	57,400	Daiwa Securities Group Inc	407	0.09
JPY	45,000	Denso Corp	608	0.14
JPY	1,200	East Japan Railway Co	26	0.01
JPY	86,700	ENEOS Holdings Inc	429	0.10
JPY	4,800	FANUC Corp	131	0.03
JPY	5,900	Fujitsu Ltd	144	0.03
JPY	1,200	Fukuoka Financial Group Inc	32	0.01
JPY	36,900	Hitachi Ltd	1,074	0.24
JPY	400	Hoya Corp	47	0.01
JPY	1,400	Hulic Co Ltd^	14	0.00
JPY	1,900	J Front Retailing Co Ltd	26	0.01
JPY	93,800	Japan Post Bank Co Ltd	1,010	0.23
JPY	900	Japan Post Holdings Co Ltd	8	0.00
JPY	3,400	Japan Post Insurance Co Ltd	77	0.02
JPY	2,200	Keyence Corp	881	0.20
JPY	4,800	LY Corp	18	0.00
JPY	1,800	MISUMI Group Inc	24	0.01
JPY	123,000	Mitsubishi UFJ Financial Group Inc	1,689	0.38
JPY	4,500	Mitsui & Co Ltd	92	0.02
JPY	55,600	Mitsui Fudosan Co Ltd	537	0.12
JPY	59,100	Mizuho Financial Group Inc	1,634	0.36
JPY	3,000	MS&AD Insurance Group Holdings Inc	67	0.01
JPY	67,200	Murata Manufacturing Co Ltd	1,002	0.22
JPY	3,500	NEC Corp	102	0.02
JPY	600	Nintendo Co Ltd	58	0.01
JPY	900	Nippon Yusen KK	32	0.01
JPY	11,200	Nomura Holdings Inc	74	0.02
JPY	1,800	Nomura Real Estate Holdings Inc	10	0.00
JPY	800	Nomura Research Institute Ltd	32	0.01
JPY	452,400	NTT Inc	482	0.11
JPY	41,300	Obayashi Corp	625	0.14
JPY	2,100	Obic Co Ltd	82	0.02
JPY	45,700	ORIX Corp	1,031	0.23
JPY	3,800	Otsuka Corp^	77	0.02
JPY	1,100	Otsuka Holdings Co Ltd	54	0.01
JPY	20,600	Panasonic Holdings Corp	222	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	49,300	Rakuten Group Inc	272	0.06
JPY	18,100	Recruit Holdings Co Ltd	1,069	0.24
JPY	15,100	Resona Holdings Inc	139	0.03
JPY	1,500	Secom Co Ltd	54	0.01
JPY	13,400	Shimizu Corp	149	0.03
JPY	20,600	Shin-Etsu Chemical Co Ltd	681	0.15
JPY	300	SMC Corp	108	0.02
JPY	452,500	SoftBank Corp	699	0.16
JPY	1,500	Sompo Holdings Inc	45	0.01
JPY	53,100	Sony Group Corp	1,371	0.31
JPY	145,300	Sumitomo Chemical Co Ltd	351	0.08
JPY	2,200	Sumitomo Corp	57	0.01
JPY	51,400	Sumitomo Mitsui Financial Group Inc	1,293	0.29
JPY	1,800	Sumitomo Mitsui Trust Group Inc	48	0.01
JPY	600	Suntory Beverage & Food Ltd^	19	0.00
JPY	50,200	Takeda Pharmaceutical Co Ltd	1,538	0.34
JPY	13,200	TDK Corp	155	0.03
JPY	4,900	Terumo Corp	90	0.02
JPY	2,500	Tokio Marine Holdings Inc	106	0.02
JPY	5,900	Tokyo Electron Ltd	1,131	0.25
JPY	1,900	Tokyu Fudosan Holdings Corp	13	0.00
JPY	400	TOTO Ltd	10	0.00
JPY	48,100	Toyota Motor Corp	830	0.18
JPY	1,200	Toyota Tsusho Corp	27	0.01
		Total Japan	**24,494**	**5.46**
		Jersey		
GBP	22,867	Experian Plc	1,176	0.26
USD	159	Janus Henderson Group Plc	6	0.00
		Total Jersey	**1,182**	**0.26**
		Luxembourg		
EUR	1,563	ArcelorMittal SA	49	0.01
USD	982	Spotify Technology SA	754	0.17
EUR	2,709	Tenaris SA	51	0.01
		Total Luxembourg	**854**	**0.19**
		Netherlands		
EUR	95	Argenx SE	52	0.01
EUR	2,510	ASML Holding NV	1,996	0.45
EUR	169	ASR Nederland NV	11	0.00
USD	4,263	Elastic NV	360	0.08
EUR	511	Euronext NV	87	0.02
EUR	6,339	Heineken NV	551	0.12
EUR	6,655	ING Groep NV	146	0.03
EUR	9,187	Koninklijke Ahold Delhaize NV	383	0.09
EUR	1,554	Koninklijke Philips NV	37	0.01
EUR	5,209	NN Group NV	345	0.08
EUR	10,789	Prosus NV	601	0.13
USD	4	QIAGEN NV×	-	0.00
EUR	1,914	Wolters Kluwer NV	319	0.07
		Total Netherlands	**4,888**	**1.09**
		New Zealand		
NZD	14,351	Meridian Energy Ltd	52	0.01
AUD	7,955	Xero Ltd	937	0.21
		Total New Zealand	**989**	**0.22**
		Norway		
NOK	9,818	Aker BP ASA	250	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (continued)		
NOK	14,962	Kongsberg Gruppen ASA	578	0.13
NOK	43,164	Var Energi ASA	138	0.03
NOK	2,575	Yara International ASA	95	0.02
		Total Norway	**1,061**	**0.24**
		Portugal		
EUR	520	Jeronimo Martins SGPS SA	13	0.00
		Total Portugal	**13**	**0.00**
		Singapore		
SGD	36,100	DBS Group Holdings Ltd	1,273	0.28
USD	496	Flex Ltd	25	0.00
SGD	56,800	Singapore Technologies Engineering Ltd	347	0.08
SGD	220,600	Singapore Telecommunications Ltd	662	0.15
		Total Singapore	**2,307**	**0.51**
		Spain		
EUR	3,479	ACS Actividades de Construccion y Servicios SA	241	0.05
EUR	36,439	Banco Bilbao Vizcaya Argentaria SA	558	0.13
EUR	85,229	Banco Santander SA	703	0.16
EUR	7,032	Iberdrola SA	134	0.03
EUR	1,093	Industria de Diseno Textil SA	57	0.01
GBP	60,876	International Consolidated Airlines Group SA (UK Listed)	285	0.06
EUR	20	Telefonica SA×	-	0.00
		Total Spain	**1,978**	**0.44**
		Sweden		
SEK	3,588	AddTech AB 'B'	121	0.03
SEK	8,667	Alfa Laval AB	362	0.08
SEK	13,425	Assa Abloy AB 'B'	416	0.09
SEK	21,213	Atlas Copco AB 'A'	340	0.08
SEK	72	Evolution AB	6	0.00
SEK	4,647	Sandvik AB	106	0.02
SEK	9,865	Skanska AB 'B'	228	0.05
SEK	27,330	Tele2 AB 'B'	396	0.09
SEK	119,155	Telefonaktiebolaget LM Ericsson 'B'	1,012	0.23
		Total Sweden	**2,987**	**0.67**
		Switzerland		
CHF	43,218	ABB Ltd RegS	2,569	0.57
CHF	83	Amrize Ltd	4	0.00
CHF	37	Belimo Holding AG RegS	38	0.01
CHF	4	Chocoladefabriken Lindt & Spruengli AG	67	0.02
EUR	5,562	DSM-Firmenich AG	589	0.13
USD	3,645	Garmin Ltd	761	0.17
CHF	442	Givaudan SA RegS	2,133	0.48
CHF	17	Helvetia Holding AG RegS	4	0.00
CHF	83	Holcim AG	6	0.00
CHF	3,068	Kuehne + Nagel International AG RegS^	662	0.15
CHF	1,053	Logitech International SA RegS	95	0.02
CHF	26,204	Novartis AG RegS	3,166	0.71
CHF	863	Roche Holding AG 'non-voting share'	280	0.06
CHF	546	SGS SA RegS	55	0.01
EUR	9,097	Siemens Energy AG	1,047	0.23
USD	687	Sportradar Group AG	19	0.00
CHF	919	UBS Group AG RegS	31	0.01
CHF	338	Zurich Insurance Group AG	235	0.05
		Total Switzerland	**11,761**	**2.62**

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom		
GBP	1,508	Admiral Group Plc	68	0.02
GBP	9,817	Antofagasta Plc	243	0.05
GBP	16,014	AstraZeneca Plc	2,221	0.50
USD	1,768	Atlassian Corp Ltd 'A'	359	0.08
GBP	29,193	Barclays Plc	135	0.03
GBP	3,097	Bunzl Plc	98	0.02
GBP	173,151	Centrica Plc	383	0.09
GBP	3,144	Diageo Plc	79	0.02
GBP	38,726	GSK Plc	738	0.17
GBP	1,576	HSBC Holdings Plc	19	0.00
GBP	12,428	IG Group Holdings Plc	181	0.04
GBP	67,622	Informa Plc	747	0.17
GBP	8,362	Intertek Group Plc	543	0.12
GBP	2,589	J Sainsbury Plc	10	0.00
GBP	6,076	Johnson Matthey Plc	145	0.03
GBP	5,619	London Stock Exchange Group Plc	819	0.18
GBP	2,540	Melrose Industries Plc	18	0.00
GBP	5,855	NatWest Group Plc	41	0.01
GBP	18,359	Prudential Plc	230	0.05
GBP	3,605	Rio Tinto Plc	210	0.05
GBP	241,586	Rolls-Royce Holdings Plc	3,204	0.71
GBP	3,095	Sage Group Plc	53	0.01
GBP	90,385	Shell Plc	3,163	0.71
GBP	10,801	Smiths Group Plc	332	0.07
GBP	60,791	Standard Chartered Plc	1,006	0.22
GBP	60,958	Taylor Wimpey Plc	99	0.02
USD	20,717	TechnipFMC Plc	714	0.16
GBP	213,531	Tesco Plc	1,174	0.26
		Total United Kingdom	**17,032**	**3.79**
		United States		
USD	11,397	AbbVie Inc	2,116	0.47
USD	5,330	Adobe Inc	2,062	0.46
USD	65	Advanced Drainage Systems Inc	7	0.00
USD	12,814	Advanced Micro Devices Inc	1,818	0.41
USD	11,245	AECOM	1,269	0.28
USD	6,611	Airbnb Inc 'A'	875	0.19
USD	476	Alaska Air Group Inc	24	0.01
USD	884	Alexandria Real Estate Equities Inc (REIT)	64	0.01
USD	119	Align Technology Inc	23	0.01
USD	7,146	Allstate Corp	1,439	0.32
USD	47	Alnylam Pharmaceuticals Inc	15	0.00
USD	39,229	Alphabet Inc 'A'	6,913	1.54
USD	30,606	Alphabet Inc 'C'	5,429	1.21
USD	58,880	Amazon.com Inc	12,918	2.88
USD	10,778	American Express Co	3,438	0.77
USD	2,235	American Tower Corp (REIT)	494	0.11
USD	1,421	Ameriprise Financial Inc	758	0.17
USD	15,725	AMETEK Inc	2,846	0.63
USD	2,553	Amgen Inc	713	0.16
USD	2,484	Analog Devices Inc	591	0.13
USD	1,337	Antero Resources Corp	54	0.01
USD	95,075	Apple Inc	19,507	4.35
USD	125	Applied Industrial Technologies Inc	29	0.01
USD	2,994	Applied Materials Inc	548	0.12
USD	495	AppLovin Corp 'A'	173	0.04
USD	5,149	Arista Networks Inc	527	0.12
USD	423	Assurant Inc	84	0.02
USD	54,355	AT&T Inc	1,573	0.35

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,532	Autodesk Inc	1,093	0.24
USD	12	AutoZone Inc	45	0.01
USD	226	Axon Enterprise Inc	187	0.04
USD	97,565	Bank of America Corp	4,617	1.03
USD	3,027	Berkshire Hathaway Inc 'B'	1,470	0.33
USD	1,134	Best Buy Co Inc	76	0.02
USD	4,089	BioMarin Pharmaceutical Inc	225	0.05
USD	5,788	Block Inc	393	0.09
USD	462	Booking Holdings Inc	2,675	0.60
USD	3,398	Booz Allen Hamilton Holding Corp	354	0.08
USD	36,814	BorgWarner Inc	1,233	0.27
USD	16,562	Boston Scientific Corp	1,779	0.40
USD	34,920	Bristol-Myers Squibb Co	1,616	0.36
USD	1,882	Brixmor Property Group Inc (REIT)	49	0.01
USD	24,098	Broadcom Inc	6,643	1.48
USD	3,989	Cardinal Health Inc	670	0.15
USD	588	CarMax Inc	40	0.01
USD	600	Carvana Co	202	0.05
USD	2,275	Caterpillar Inc	883	0.20
USD	506	Cboe Global Markets Inc	118	0.03
USD	1,074	CBRE Group Inc 'A'	150	0.03
USD	12,054	Centene Corp	654	0.15
USD	20,611	Charles Schwab Corp	1,881	0.42
USD	3,811	Cheniere Energy Inc	928	0.21
USD	17,638	Chevron Corp	2,526	0.56
USD	149	Chewy Inc 'A'	6	0.00
USD	4,687	Chipotle Mexican Grill Inc	263	0.06
USD	2,305	Cigna Group	762	0.17
USD	2,961	Cintas Corp	660	0.15
USD	13,855	Cisco Systems Inc	961	0.21
USD	10,907	Citigroup Inc	928	0.21
USD	1,528	Citizens Financial Group Inc	68	0.02
USD	4,590	CME Group Inc	1,265	0.28
USD	453	CMS Energy Corp	31	0.01
USD	2,056	Coca-Cola Co	145	0.03
USD	6,110	Cognizant Technology Solutions Corp 'A'	477	0.11
USD	17,848	Colgate-Palmolive Co	1,622	0.36
USD	30,050	Comcast Corp 'A'	1,072	0.24
USD	419	Comfort Systems USA Inc	225	0.05
USD	9,064	ConocoPhillips	813	0.18
USD	10,820	Consolidated Edison Inc	1,086	0.24
USD	3,143	Costco Wholesale Corp	3,111	0.69
USD	18	Crowdstrike Holdings Inc 'A'	9	0.00
USD	7,275	Crown Holdings Inc	749	0.17
USD	2	CSX Corp[×]	-	0.00
USD	1,160	CubeSmart (REIT)	49	0.01
USD	3,054	Curtiss-Wright Corp	1,492	0.33
USD	599	Danaher Corp	118	0.03
USD	1,020	Datadog Inc 'A'	137	0.03
USD	130	Dell Technologies Inc 'C'	16	0.00
USD	17,487	Delta Air Lines Inc	860	0.19
USD	2,007	Devon Energy Corp	64	0.01
USD	1,973	Digital Realty Trust Inc (REIT)	344	0.08
USD	758	Dollar General Corp	87	0.02
USD	2,756	DoorDash Inc 'A'	679	0.15
USD	1,047	Doximity Inc 'A'	64	0.01
USD	1,021	DR Horton Inc	132	0.03
USD	17,546	Dropbox Inc 'A'	502	0.11
USD	14,034	DuPont de Nemours Inc	963	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	27	Dycom Industries Inc	7	0.00
USD	131	Dynatrace Inc	7	0.00
USD	1,353	eBay Inc	101	0.02
USD	2,067	Ecolab Inc	557	0.12
USD	15,351	Edison International	792	0.18
USD	1,204	Elevance Health Inc	468	0.10
USD	4,763	Eli Lilly & Co	3,713	0.83
USD	622	EMCOR Group Inc	333	0.07
USD	15	Emerson Electric Co	2	0.00
USD	435	Encompass Health Corp	53	0.01
USD	16,166	Entergy Corp	1,344	0.30
USD	9,300	EOG Resources Inc	1,112	0.25
USD	2,036	Equinix Inc (REIT)	1,620	0.36
USD	590	Equity LifeStyle Properties Inc (REIT)	36	0.01
USD	1,242	Etsy Inc	62	0.01
USD	328	Exelixis Inc	14	0.00
USD	126	Extra Space Storage Inc (REIT)	19	0.00
USD	17,660	Exxon Mobil Corp	1,904	0.42
USD	422	Fair Isaac Corp	771	0.17
USD	1,619	Federal Realty Investment Trust (REIT)	154	0.03
USD	9,839	FedEx Corp	2,237	0.50
USD	34	Fidelity National Financial Inc	2	0.00
USD	1,054	Fiserv Inc	182	0.04
USD	524	Flowserve Corp	27	0.01
USD	5,280	Fortinet Inc	558	0.12
USD	3,205	Fox Corp 'A'	180	0.04
USD	2,141	Fox Corp 'B'	111	0.02
USD	870	GE Vernova Inc	460	0.10
USD	3,552	General Electric Co	914	0.20
USD	931	General Motors Co	46	0.01
USD	9,235	Gilead Sciences Inc	1,024	0.23
USD	2,810	GoDaddy Inc 'A'	506	0.11
USD	503	Goldman Sachs Group Inc	356	0.08
USD	174	Guardant Health Inc	9	0.00
USD	67	Guidewire Software Inc	16	0.00
USD	5,747	H&R Block Inc	315	0.07
USD	12,252	Halliburton Co	250	0.06
USD	1,041	Hanover Insurance Group Inc	177	0.04
USD	2,166	Hartford Insurance Group Inc	275	0.06
USD	960	HCA Healthcare Inc	368	0.08
USD	109	HealthEquity Inc	11	0.00
USD	60	Healthpeak Properties Inc (REIT)	1	0.00
USD	2,021	HEICO Corp	663	0.15
USD	2,705	HEICO Corp 'A'	700	0.16
USD	9,390	Home Depot Inc	3,443	0.77
USD	80	Houlihan Lokey Inc	14	0.00
USD	151	HubSpot Inc	84	0.02
USD	152	Humana Inc	37	0.01
USD	21,549	Huntington Bancshares Inc	361	0.08
USD	2,512	Illinois Tool Works Inc	621	0.14
USD	2,183	Illumina Inc	208	0.05
USD	4,215	Incyte Corp	287	0.06
USD	4,936	Ingredion Inc	669	0.15
USD	335	Insulet Corp	105	0.02
USD	25,869	Intel Corp	579	0.13
USD	382	Interactive Brokers Group Inc 'A'	21	0.00
USD	7,801	Intercontinental Exchange Inc	1,431	0.32
USD	3,593	Intuit Inc	2,830	0.63
USD	911	Intuitive Surgical Inc	495	0.11
USD	703	Invitation Homes Inc (REIT)	23	0.01
USD	4,112	Ionis Pharmaceuticals Inc	162	0.04
USD	6,295	IQVIA Holdings Inc	992	0.22
USD	917	Jefferies Financial Group Inc	50	0.01
USD	5,900	Johnson & Johnson	901	0.20
USD	760	Jones Lang LaSalle Inc	194	0.04
USD	18,138	JPMorgan Chase & Co	5,258	1.17
USD	5,505	Keurig Dr Pepper Inc	182	0.04
USD	3,523	Keysight Technologies Inc	577	0.13
USD	49,868	Kimco Realty Corp (REIT)	1,048	0.23
USD	1,001	KLA Corp	897	0.20
USD	1,543	Kroger Co	111	0.02
USD	896	Kyndryl Holdings Inc	38	0.01
USD	1,187	Labcorp Holdings Inc	312	0.07
USD	8,203	Lam Research Corp	798	0.18
USD	1,596	Lamar Advertising Co (REIT) 'A'	194	0.04
USD	5,565	Lennar Corp 'A'	616	0.14
USD	119	Lincoln Electric Holdings Inc	25	0.01
USD	328	Lowe's Cos Inc	73	0.02
USD	30	Marathon Petroleum Corp	5	0.00
USD	372	MarketAxess Holdings Inc	83	0.02
USD	6,730	Marvell Technology Inc	521	0.12
USD	4,345	MasTec Inc	741	0.17
USD	4,100	Mastercard Inc 'A'	2,304	0.51
USD	696	McCormick & Co Inc	53	0.01
USD	2,165	McDonald's Corp	633	0.14
USD	477	McKesson Corp	350	0.08
USD	424	MercadoLibre Inc	1,108	0.25
USD	21,701	Merck & Co Inc	1,718	0.38
USD	11,718	Meta Platforms Inc 'A'	8,649	1.93
USD	10,444	MetLife Inc	840	0.19
USD	371	Mettler-Toledo International Inc	436	0.10
USD	1,019	MGIC Investment Corp	28	0.01
USD	1,137	Micron Technology Inc	140	0.03
USD	42,683	Microsoft Corp	21,231	4.73
USD	89	Molina Healthcare Inc	27	0.01
USD	6,730	Monster Beverage Corp	422	0.09
USD	4,675	Moody's Corp	2,345	0.52
USD	23,786	Morgan Stanley	3,351	0.75
USD	4,514	Motorola Solutions Inc	1,898	0.42
USD	1,435	MSCI Inc	828	0.18
USD	959	Nasdaq Inc	86	0.02
USD	1,876	Natera Inc	317	0.07
USD	2,558	National Fuel Gas Co	217	0.05
USD	4,119	NetApp Inc	439	0.10
USD	2,251	Netflix Inc	3,014	0.67
USD	2,124	Neurocrine Biosciences Inc	267	0.06
USD	532	Newmont Corp	31	0.01
USD	6,277	NextEra Energy Inc	436	0.10
USD	15,626	NiSource Inc	630	0.14
USD	5,125	Nucor Corp	664	0.15
USD	3,230	Nutanix Inc 'A'	247	0.06
USD	144,624	NVIDIA Corp	22,849	5.09
USD	37	NVR Inc	273	0.06
USD	1,133	Old Republic International Corp	44	0.01
USD	4	Omega Healthcare Investors Inc (REIT)[×]	-	0.00
USD	162	Onto Innovation Inc	16	0.00
USD	5,025	Oracle Corp	1,099	0.24
USD	5,469	O'Reilly Automotive Inc	493	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	13,763	Palantir Technologies Inc 'A'	1,876	0.42
USD	1,063	Parker-Hannifin Corp	742	0.17
USD	433	Paylocity Holding Corp	78	0.02
USD	9,612	Pegasystems Inc	520	0.12
USD	35	Penumbra Inc	9	0.00
USD	16,188	PepsiCo Inc	2,137	0.48
USD	107,888	Pfizer Inc	2,615	0.58
USD	15,444	PNC Financial Services Group Inc	2,879	0.64
USD	16,003	Procter & Gamble Co	2,550	0.57
USD	614	Progressive Corp	164	0.04
USD	3,168	Prologis Inc (REIT)	333	0.07
USD	574	Prudential Financial Inc	62	0.01
USD	98	Public Storage (REIT)	29	0.01
USD	419	PulteGroup Inc	44	0.01
USD	140	Qorvo Inc	12	0.00
USD	13,941	QUALCOMM Inc	2,220	0.49
USD	1,914	Qualys Inc	273	0.06
USD	623	Ralph Lauren Corp	171	0.04
USD	2,502	Rambus Inc	160	0.04
USD	759	Regeneron Pharmaceuticals Inc	398	0.09
USD	2,439	Reinsurance Group of America Inc	484	0.11
USD	10,482	Remitly Global Inc	197	0.04
USD	2,554	ResMed Inc	659	0.15
USD	7,253	Robert Half Inc	298	0.07
USD	8,619	ROBLOX Corp 'A'	907	0.20
USD	1,037	Roku Inc	91	0.02
USD	5,369	S&P Global Inc	2,831	0.63
USD	10,929	Salesforce Inc	2,980	0.66
USD	1,876	ServiceNow Inc	1,929	0.43
USD	8,381	Simon Property Group Inc (REIT)	1,347	0.30
USD	1,199	Snowflake Inc 'A'	268	0.06
USD	1,013	Sprouts Farmers Market Inc	167	0.04
USD	712	Stifel Financial Corp	74	0.02
USD	7,126	Synchrony Financial	476	0.11
USD	520	Take-Two Interactive Software Inc	126	0.03
USD	2,188	Tapestry Inc	192	0.04
USD	2,643	Target Corp	261	0.06
USD	40	Tenet Healthcare Corp	7	0.00
USD	17,010	Tesla Inc	5,403	1.20
USD	2,159	Texas Instruments Inc	448	0.10
USD	1,577	Thermo Fisher Scientific Inc	639	0.14
USD	7,033	TJX Cos Inc	869	0.19
USD	425	T-Mobile US Inc	101	0.02
Equities (continued)				
		United States (continued)		
USD	443	Toast Inc 'A'	20	0.00
USD	3,284	Toll Brothers Inc	375	0.08
USD	2,568	TransUnion	226	0.05
USD	6,232	Travelers Cos Inc	1,667	0.37
USD	16,810	Truist Financial Corp	723	0.16
USD	14,011	Tyson Foods Inc 'A'	784	0.17
USD	18,710	Uber Technologies Inc	1,746	0.39
USD	40	Union Pacific Corp	9	0.00
USD	2,206	United Airlines Holdings Inc	176	0.04
USD	8,923	United Parcel Service Inc 'B'	901	0.20
USD	184	United Therapeutics Corp	53	0.01
USD	7,148	UnitedHealth Group Inc	2,230	0.50
USD	3,090	Universal Health Services Inc 'B'	560	0.12
USD	21,572	US Bancorp	976	0.22
USD	636	Valero Energy Corp	86	0.02
USD	2,484	Veeva Systems Inc 'A'	715	0.16
USD	9,487	Ventas Inc (REIT)	599	0.13
USD	1,414	VeriSign Inc	408	0.09
USD	4,317	Verisk Analytics Inc	1,345	0.30
USD	43,714	Verizon Communications Inc	1,892	0.42
USD	1,032	Vertex Pharmaceuticals Inc	459	0.10
USD	575	Vertiv Holdings Co 'A'	74	0.02
USD	10,878	VICI Properties Inc (REIT)	355	0.08
USD	10,163	Visa Inc 'A'	3,608	0.80
USD	37,564	Walmart Inc	3,673	0.82
USD	9,481	Walt Disney Co	1,176	0.26
USD	4,715	Waste Management Inc	1,079	0.24
USD	9,768	Wells Fargo & Co	783	0.17
USD	509	Welltower Inc (REIT)	78	0.02
USD	5,992	Westinghouse Air Brake Technologies Corp	1,254	0.28
USD	9,667	Williams Cos Inc	607	0.14
USD	1,215	Workday Inc 'A'	292	0.07
USD	6,029	Yum! Brands Inc	893	0.20
USD	836	Zebra Technologies Corp 'A'	258	0.06
USD	759	Zoetis Inc	118	0.03
		Total United States	**309,724**	**69.00**
Total investments in equities			**444,592**	**99.05**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**444,592**	**99.05**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
United States					
61	USD	1,856,280	S&P 500 Micro E-Mini Index Futures September 2025	51	0.01
Total United States				**51**	**0.01**
Total unrealised gain on exchange traded futures contracts				**51**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**51**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments							
Over-the-counter forward currency contracts[ø]							
EUR Hedged (Acc)							
CHF	23,536	EUR	25,112	State Street Bank and Trust Company	02/07/2025	-	0.00
DKK	16,822	EUR	2,255	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	318,247	AUD	561,610	State Street Bank and Trust Company	02/07/2025	6	0.00
EUR	572,098	CAD	897,675	State Street Bank and Trust Company	02/07/2025	15	0.00
EUR	67,081	CHF	62,508	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	83,673	DKK	624,082	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	670,338	GBP	568,494	State Street Bank and Trust Company	02/07/2025	8	0.00
EUR	121,136	HKD	1,090,453	State Street Bank and Trust Company	02/07/2025	2	0.00
EUR	871	ILS	3,440	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	937,440	JPY	155,049,544	State Street Bank and Trust Company	02/07/2025	28	0.00
EUR	44,084	NOK	509,504	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	2,074	NZD	3,942	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	119,137	SEK	1,305,932	State Street Bank and Trust Company	02/07/2025	2	0.00
EUR	102,956	SGD	151,740	State Street Bank and Trust Company	02/07/2025	1	0.00
EUR	12,261,596	USD	14,093,656	State Street Bank and Trust Company	02/07/2025	301	0.08
ILS	6,638	EUR	1,645	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	116	EUR	60	State Street Bank and Trust Company	02/07/2025	-	0.00
SGD	6,815	EUR	4,557	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**363**	**0.08**
GBP Hedged (Acc)							
CHF	2,150	GBP	1,958	State Street Bank and Trust Company	02/07/2025	-	0.00
DKK	8,697	GBP	995	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	4,954	GBP	4,212	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	621	AUD	1,293	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	34,153	CAD	63,259	State Street Bank and Trust Company	02/07/2025	1	0.00
GBP	7,291	HKD	76,904	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	61,436	JPY	11,925,916	State Street Bank and Trust Company	02/07/2025	2	0.00
GBP	2,755	NOK	37,907	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	137	NZD	309	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	7,350	SEK	95,039	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	6,511	SGD	11,303	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	733,905	USD	989,848	State Street Bank and Trust Company	02/07/2025	16	0.00
ILS	610	GBP	129	State Street Bank and Trust Company	02/07/2025	-	0.00
SGD	495	GBP	283	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised gain						**19**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**382**	**0.08**
EUR Hedged (Acc)							
CHF	323	EUR	347	State Street Bank and Trust Company	02/07/2025	-	0.00
DKK	86,611	EUR	11,612	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	9,279	AUD	16,657	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	315,691	CHF	296,314	State Street Bank and Trust Company	02/07/2025	(2)	0.00
EUR	15,429	ILS	62,143	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	26,937	JPY	4,572,976	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	55	NZD	106	State Street Bank and Trust Company	02/07/2025	-	0.00
EUR	2,561	SGD	3,830	State Street Bank and Trust Company	02/07/2025	-	0.00
HKD	34,533	EUR	3,818	State Street Bank and Trust Company	02/07/2025	-	0.00
JPY	3,975,101	EUR	23,906	State Street Bank and Trust Company	02/07/2025	(1)	0.00
NOK	24,200	EUR	2,063	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	247	EUR	131	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	1,371	EUR	126	State Street Bank and Trust Company	02/07/2025	-	0.00
SGD	15,159	EUR	10,249	State Street Bank and Trust Company	02/07/2025	-	0.00
USD	2,809	EUR	2,470	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised loss						**(3)**	**0.00**
GBP Hedged (Acc)							
GBP	18,790	AUD	39,362	State Street Bank and Trust Company	02/07/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Acc) (continued)							
GBP	23,459	CHF	25,902	State Street Bank and Trust Company	02/07/2025	(1)	0.00
GBP	5,136	DKK	45,407	State Street Bank and Trust Company	02/07/2025	-	0.00
GBP	101,579	EUR	120,350	State Street Bank and Trust Company	02/07/2025	(2)	0.00
GBP	1,005	ILS	4,765	State Street Bank and Trust Company	02/07/2025	-	0.00
HKD	2,513	GBP	237	State Street Bank and Trust Company	02/07/2025	-	0.00
JPY	695,468	GBP	3,541	State Street Bank and Trust Company	02/07/2025	-	0.00
NOK	4,544	GBP	331	State Street Bank and Trust Company	02/07/2025	-	0.00
NZD	42	GBP	19	State Street Bank and Trust Company	02/07/2025	-	0.00
SEK	5,106	GBP	394	State Street Bank and Trust Company	02/07/2025	-	0.00
SGD	1,393	GBP	802	State Street Bank and Trust Company	02/07/2025	-	0.00
Total unrealised loss						**(3)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(6)**	**0.00**
Total over-the-counter financial derivative instruments						**376**	**0.08**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	445,025	99.14
Total financial liabilities at fair value through profit or loss	(6)	0.00
Cash and margin cash	3,160	0.70
Other assets and liabilities	691	0.16
Net asset value attributable to redeemable shareholders	**448,870**	**100.00**

[^] These securities are partially or fully transferred as securities lent.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.77
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.08
Other assets	3.14
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF (continued)
As at 30 June 2025

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	1,856
Over-the-counter forward currency contracts	24,006

iSHARES WORLD EQUITY FACTOR ROTATION ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Austria		
EUR	88	Erste Group Bank AG	7	0.01
		Total Austria	**7**	**0.01**
		Belgium		
EUR	2,665	Anheuser-Busch InBev SA	182	0.22
		Total Belgium	**182**	**0.22**
		Canada		
CAD	2,842	Agnico Eagle Mines Ltd	338	0.41
CAD	10,136	Bank of Nova Scotia^	559	0.68
CAD	6	Canadian Imperial Bank of Commerce×	-	0.00
CAD	2	Fairfax Financial Holdings Ltd	4	0.01
CAD	9,473	Manulife Financial Corp	302	0.37
CAD	86	Power Corp of Canada	3	0.00
CAD	952	Shopify Inc 'A'	110	0.14
		Total Canada	**1,316**	**1.61**
		Cayman Islands		
USD	1,393	Sea Ltd ADR	223	0.27
HKD	4,000	WH Group Ltd	4	0.01
		Total Cayman Islands	**227**	**0.28**
		Finland		
EUR	962	Nokia Oyj	5	0.01
EUR	1,024	Nordea Bank Abp	15	0.02
		Total Finland	**20**	**0.03**
		France		
EUR	2,256	Cie de Saint-Gobain SA	264	0.32
EUR	2	EssilorLuxottica SA	1	0.00
EUR	8	FDJ United×	-	0.00
EUR	36	Sanofi SA	4	0.01
EUR	23,953	Vinci SA	3,517	4.29
		Total France	**3,786**	**4.62**
		Germany		
EUR	1,498	Allianz SE RegS	605	0.74
EUR	20,320	Deutsche Telekom AG RegS	739	0.90
EUR	92	Fresenius SE & Co KGaA	4	0.00
EUR	1,192	SAP SE	361	0.44
EUR	2,367	Siemens AG RegS	605	0.74
		Total Germany	**2,314**	**2.82**
		Hong Kong		
HKD	4,000	BOC Hong Kong Holdings Ltd	17	0.02
HKD	28,000	MTR Corp Ltd	101	0.13
HKD	63,000	Sun Hung Kai Properties Ltd	723	0.88
		Total Hong Kong	**841**	**1.03**
		Ireland		
USD	1,221	Accenture Plc 'A'	365	0.44
USD	174	Medtronic Plc	15	0.02
		Total Ireland	**380**	**0.46**
		Israel		
USD	1,647	Check Point Software Technologies Ltd	364	0.44
		Total Israel	**364**	**0.44**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Italy		
EUR	29,910	Enel SpA	283	0.34
EUR	47,817	Generali^	1,695	2.07
		Total Italy	**1,978**	**2.41**
		Japan		
JPY	1,900	Canon Inc^	55	0.07
JPY	1,600	Fast Retailing Co Ltd	548	0.67
JPY	3,900	Hitachi Ltd	114	0.14
JPY	2,600	Komatsu Ltd	85	0.10
JPY	17,600	Mitsubishi Corp	352	0.43
JPY	16,700	Mitsui & Co Ltd	341	0.41
JPY	3,400	Nintendo Co Ltd	327	0.40
JPY	5,100	Recruit Holdings Co Ltd	301	0.37
JPY	5,400	Sompo Holdings Inc	162	0.20
JPY	10,800	Sony Group Corp	279	0.34
JPY	900	Sumitomo Mitsui Financial Group Inc	23	0.03
JPY	35,000	Takeda Pharmaceutical Co Ltd	1,072	1.31
JPY	3,900	Tokio Marine Holdings Inc	165	0.20
JPY	18,300	Toyota Motor Corp	316	0.38
		Total Japan	**4,140**	**5.05**
		Liberia		
USD	2	Royal Caribbean Cruises Ltd	1	0.00
		Total Liberia	**1**	**0.00**
		Luxembourg		
USD	2	Spotify Technology SA	2	0.00
		Total Luxembourg	**2**	**0.00**
		Netherlands		
EUR	4,425	Koninklijke Ahold Delhaize NV	185	0.23
EUR	58	Prosus NV	3	0.00
		Total Netherlands	**188**	**0.23**
		Portugal		
EUR	32	Jeronimo Martins SGPS SA	1	0.00
		Total Portugal	**1**	**0.00**
		Singapore		
SGD	200	DBS Group Holdings Ltd	7	0.01
SGD	31,400	Singapore Airlines Ltd^	172	0.21
		Total Singapore	**179**	**0.22**
		Spain		
EUR	394	Banco Bilbao Vizcaya Argentaria SA	6	0.01
		Total Spain	**6**	**0.01**
		Switzerland		
CHF	11,709	ABB Ltd RegS	696	0.85
CHF	7,327	Amrize Ltd	365	0.45
CHF	7,327	Holcim AG	542	0.66
CHF	16,984	Novartis AG RegS	2,052	2.50
CHF	4	Roche Holding AG 'non-voting share'	1	0.00
		Total Switzerland	**3,656**	**4.46**
		United Kingdom		
GBP	1,726	3i Group Plc	97	0.12
GBP	303	AstraZeneca Plc	42	0.05
GBP	80,643	HSBC Holdings Plc	974	1.19

iSHARES WORLD EQUITY FACTOR ROTATION ACTIVE UCITS ETF (continued)

As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	2,560	RELX Plc	138	0.17
GBP	1,704	Rolls-Royce Holdings Plc	23	0.03
USD	102	Royalty Pharma Plc 'A'	4	0.00
GBP	37,977	Tesco Plc	209	0.25
		Total United Kingdom	**1,487**	**1.81**
		United States		
USD	2,550	Abbott Laboratories	347	0.42
USD	42	AbbVie Inc	8	0.01
USD	253	Adobe Inc	98	0.12
USD	6	Airbnb Inc 'A'	1	0.00
USD	11,728	Alphabet Inc 'A'	2,067	2.52
USD	6,366	Alphabet Inc 'C'	1,129	1.38
USD	18,112	Amazon.com Inc	3,974	4.85
USD	12	Ameriprise Financial Inc	6	0.01
USD	18,506	Apple Inc	3,797	4.63
USD	52	AppLovin Corp 'A'	18	0.02
USD	13,409	AT&T Inc	388	0.47
USD	1,856	Automatic Data Processing Inc	572	0.70
USD	85,725	Bank of America Corp	4,056	4.95
USD	405	Booking Holdings Inc	2,345	2.86
USD	26	Boston Scientific Corp	3	0.00
USD	3,423	Broadcom Inc	943	1.15
USD	5,072	Capital One Financial Corp	1,079	1.32
USD	40	Charles Schwab Corp	4	0.00
USD	48,312	Cisco Systems Inc	3,352	4.09
USD	1,974	Citigroup Inc	168	0.21
USD	12	Cognizant Technology Solutions Corp 'A'	1	0.00
USD	33,693	Comcast Corp 'A'	1,202	1.47
USD	46	Copart Inc	2	0.00
USD	4	Deckers Outdoor Corp×	-	0.00
USD	18	Delta Air Lines Inc	1	0.00
USD	4	Docusign Inc×	-	0.00
USD	1,188	DoorDash Inc 'A'	293	0.36
USD	114	Eli Lilly & Co	89	0.11
USD	2	F5 Inc	1	0.00
USD	5,419	Fortinet Inc	573	0.70
USD	139	Gartner Inc	56	0.07
USD	3,622	General Electric Co	932	1.14
USD	116	Gilead Sciences Inc	13	0.02
USD	16	Home Depot Inc	6	0.01
USD	20	Howmet Aerospace Inc	4	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	52	International Business Machines Corp	15	0.02
USD	1,456	Intuitive Surgical Inc	791	0.96
USD	14,049	Johnson & Johnson	2,146	2.62
USD	2,687	JPMorgan Chase & Co	779	0.95
USD	8	Marvell Technology Inc	1	0.00
USD	5,236	Mastercard Inc 'A'	2,942	3.59
USD	6	McDonald's Corp	2	0.00
USD	2	MercadoLibre Inc	5	0.01
USD	3,810	Meta Platforms Inc 'A'	2,812	3.43
USD	10,916	Microsoft Corp	5,430	6.62
USD	793	Netflix Inc	1,062	1.30
USD	30,192	NVIDIA Corp	4,770	5.82
USD	16	Oracle Corp	3	0.00
USD	82	PACCAR Inc	8	0.01
USD	2,776	Palantir Technologies Inc 'A'	378	0.46
USD	1,960	Palo Alto Networks Inc	401	0.49
USD	120	Parker-Hannifin Corp	84	0.10
USD	7,498	Pfizer Inc	182	0.22
USD	1,925	QUALCOMM Inc	307	0.37
USD	12	ROBLOX Corp 'A'	1	0.00
USD	8,757	Salesforce Inc	2,388	2.91
USD	1,028	ServiceNow Inc	1,057	1.29
USD	4	Target Corp×	-	0.00
USD	1,952	Tesla Inc	620	0.76
USD	1,019	TJX Cos Inc	126	0.15
USD	10	Travelers Cos Inc	3	0.00
USD	108	Uber Technologies Inc	10	0.01
USD	6	UnitedHealth Group Inc	2	0.00
USD	2	Veeva Systems Inc 'A'	1	0.00
USD	20	VeriSign Inc	6	0.01
USD	22,393	Verizon Communications Inc	969	1.18
USD	19,906	VICI Properties Inc (REIT)	649	0.79
USD	9,545	Visa Inc 'A'	3,389	4.13
USD	13,796	Walmart Inc	1,349	1.65
USD	2	Williams-Sonoma Inc×	-	0.00
		Total United States	**60,216**	**73.44**
Total investments in equities			**81,291**	**99.15**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**81,291**	**99.15**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
United States					
1	USD	133,765	MSCI EAFE Index Futures September 2025	1	0.00
1	USD	301,640	S&P 500 E-Mini Index Futures September 2025	11	0.01
Total United States				**12**	**0.01**
Total unrealised gain on exchange traded futures contracts				**12**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**12**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY FACTOR ROTATION ACTIVE UCITS ETF (continued)
As at 30 June 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	81,303	99.16
Cash and margin cash	687	0.84
Other assets and liabilities	1	0.00
Net asset value attributable to redeemable shareholders	**81,991**	**100.00**

^ These securities are partially or fully transferred as securities lent.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.12
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	0.86
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded future contracts	435

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY HIGH INCOME ACTIVE UCITS ETF
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (30 June 2024: 90.15%)				
Equities (30 June 2024: 90.15%)				
		Australia (30 June 2024: 0.68%)		
AUD	2,854	Aristocrat Leisure Ltd	122	0.14
AUD	336	JB Hi-Fi Ltd	24	0.03
AUD	136	REA Group Ltd	21	0.02
AUD	3,656	SEEK Ltd	58	0.06
AUD	6,051	Sonic Healthcare Ltd	106	0.12
AUD	5	Telstra Group Ltd×	-	0.00
AUD	842	Wesfarmers Ltd	47	0.05
		Total Australia	**378**	**0.42**
		Austria (30 June 2024: 0.79%)		
EUR	5,562	OMV AG	302	0.33
		Total Austria	**302**	**0.33**
		Bermuda (30 June 2024: 0.62%)		
EUR	119,547	Aegon Ltd	863	0.96
USD	1,115	Essent Group Ltd	67	0.07
		Total Bermuda	**930**	**1.03**
		Canada (30 June 2024: 1.56%)		
CAD	2,975	Canadian National Railway Co	310	0.34
CAD	2,292	CGI Inc	240	0.27
CAD	126	Constellation Software Inc	461	0.51
CAD	493	Empire Co Ltd 'A'	21	0.02
CAD	1,640	George Weston Ltd	328	0.36
CAD	2,071	Great-West Lifeco Inc	79	0.09
CAD	1,315	Hydro One Ltd	47	0.05
CAD	264	Kinaxis Inc	39	0.04
CAD	2,146	Loblaw Cos Ltd	354	0.39
CAD	2,986	Manulife Financial Corp	95	0.11
CAD	1,797	Power Corp of Canada^	70	0.08
CAD	822	Royal Bank of Canada	108	0.12
CAD	888	Shopify Inc 'A'	102	0.11
CAD	4,335	TC Energy Corp^	211	0.24
CAD	1,700	Thomson Reuters Corp	341	0.38
USD	730	Waste Connections Inc	137	0.15
		Total Canada	**2,943**	**3.26**
		Cayman Islands (30 June 2024: 0.81%)		
HKD	2,800	ASMPT Ltd	21	0.02
HKD	155,000	HKT Trust & HKT Ltd	231	0.26
HKD	767,000	WH Group Ltd	738	0.82
HKD	4,000	Wharf Real Estate Investment Co Ltd	11	0.01
		Total Cayman Islands	**1,001**	**1.11**
		Denmark (30 June 2024: 1.19%)		
DKK	539	Genmab AS	111	0.13
DKK	1,294	GN Store Nord AS	20	0.02
DKK	2,629	Novo Nordisk AS 'B'	182	0.20
		Total Denmark	**313**	**0.35**
		Finland (30 June 2024: 0.31%)		
EUR	12,575	Nokia Oyj	65	0.07
		Total Finland	**65**	**0.07**
		France (30 June 2024: 1.79%)		
EUR	2,473	BNP Paribas SA	221	0.24
EUR	13,566	Bureau Veritas SA^	461	0.51

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	1	Carrefour SA×	-	0.00
EUR	9,053	Danone SA	737	0.82
EUR	9,880	Engie SA	231	0.26
EUR	216	Gaztransport Et Technigaz SA	43	0.05
EUR	2,329	Orange SA	35	0.04
EUR	2,403	Publicis Groupe SA	270	0.30
EUR	4,427	Vallourec SACA	82	0.09
		Total France	**2,080**	**2.31**
		Germany (30 June 2024: 0.62%)		
EUR	679	adidas AG	158	0.18
EUR	220	Allianz SE RegS	89	0.10
EUR	7,983	Deutsche Telekom AG RegS	290	0.32
EUR	22	E.ON SE×	-	0.00
EUR	2,976	SAP SE	902	1.00
EUR	731	Scout24 SE	101	0.11
		Total Germany	**1,540**	**1.71**
		Guernsey (30 June 2024: 0.00%)		
USD	3,501	Amdocs Ltd	319	0.35
		Total Guernsey	**319**	**0.35**
		Hong Kong (30 June 2024: 1.09%)		
HKD	4,800	AIA Group Ltd	43	0.05
HKD	103,500	BOC Hong Kong Holdings Ltd	450	0.50
HKD	21,000	Henderson Land Development Co Ltd	73	0.08
HKD	13,000	Techtronic Industries Co Ltd	143	0.16
		Total Hong Kong	**709**	**0.79**
		Ireland (30 June 2024: 0.57%)		
USD	187	Accenture Plc 'A'	56	0.06
USD	4,023	Alkermes Plc	115	0.13
USD	632	Aon Plc 'A'	226	0.25
USD	7,916	Medtronic Plc	690	0.76
USD	506	Pentair Plc	52	0.06
USD	350	Trane Technologies Plc	153	0.17
		Total Ireland	**1,292**	**1.43**
		Israel (30 June 2024: 0.54%)		
USD	1,422	Check Point Software Technologies Ltd	315	0.35
USD	23	CyberArk Software Ltd	9	0.01
USD	373	Nova Ltd	103	0.12
USD	4,254	Tower Semiconductor Ltd	184	0.20
USD	1,316	Wix.com Ltd	209	0.23
		Total Israel	**820**	**0.91**
		Italy (30 June 2024: 0.86%)		
EUR	61,239	Intesa Sanpaolo SpA	352	0.39
		Total Italy	**352**	**0.39**
		Japan (30 June 2024: 7.15%)		
JPY	1,400	Advantest Corp^	103	0.11
JPY	5,800	Asahi Intecc Co Ltd^	92	0.10
JPY	11,700	Canon Inc^	339	0.38
JPY	8,400	Dai-ichi Life Holdings Inc	64	0.07
JPY	4,600	Denso Corp	62	0.07
JPY	46,600	ENEOS Holdings Inc	231	0.26
JPY	3,200	FANUC Corp	87	0.10
JPY	500	Fast Retailing Co Ltd	171	0.19

iSHARES WORLD EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	5,200	Fujitsu Ltd	127	0.14
JPY	1,400	Fukuoka Financial Group Inc	37	0.04
JPY	15,700	Hitachi Ltd^	457	0.51
JPY	23,500	Inpex Corp^	329	0.36
JPY	300	Keyence Corp	120	0.13
JPY	24,200	Mitsubishi UFJ Financial Group Inc	332	0.37
JPY	1,000	Mitsui & Co Ltd	20	0.02
JPY	10,700	Mizuho Financial Group Inc	296	0.33
JPY	2,100	MS&AD Insurance Group Holdings Inc	47	0.05
JPY	18,700	Murata Manufacturing Co Ltd	279	0.31
JPY	14,200	NEC Corp	415	0.46
JPY	1,600	NIPPON EXPRESS HOLDINGS INC	32	0.04
JPY	1,300	Nomura Research Institute Ltd^	52	0.06
JPY	93,700	NTT Inc	100	0.11
JPY	6,000	Panasonic Holdings Corp	65	0.07
JPY	2,900	Rakuten Group Inc	16	0.02
JPY	4,800	Recruit Holdings Co Ltd	284	0.31
JPY	11,400	Shimizu Corp	127	0.14
JPY	8,200	Shin-Etsu Chemical Co Ltd	271	0.30
JPY	250,200	SoftBank Corp	386	0.43
JPY	12,300	Sony Group Corp	318	0.35
JPY	1,200	Sumitomo Electric Industries Ltd	26	0.03
JPY	16,700	Sumitomo Mitsui Financial Group Inc	420	0.47
JPY	6,400	Sumitomo Rubber Industries Ltd^	73	0.08
JPY	1,700	TDK Corp	20	0.02
JPY	1,800	Terumo Corp	33	0.04
JPY	2,200	THK Co Ltd	59	0.07
JPY	900	Tokyo Electron Ltd^	172	0.19
JPY	2,500	Toyo Tire Corp	53	0.06
JPY	3,300	Toyota Motor Corp	57	0.06
		Total Japan	**6,172**	**6.85**
		Luxembourg (30 June 2024: 0.15%)		
		Netherlands (30 June 2024: 2.39%)		
EUR	241	ASML Holding NV	192	0.21
EUR	5,333	ASR Nederland NV	353	0.39
USD	1	Elastic NV×	-	0.00
EUR	7,901	Koninklijke Ahold Delhaize NV	329	0.37
EUR	4,482	NN Group NV^	297	0.33
EUR	1,980	Prosus NV	110	0.12
EUR	1,098	Wolters Kluwer NV	183	0.20
		Total Netherlands	**1,464**	**1.62**
		New Zealand (30 June 2024: 0.00%)		
AUD	2,575	Xero Ltd	303	0.34
		Total New Zealand	**303**	**0.34**
		Norway (30 June 2024: 0.00%)		
NOK	1	Norsk Hydro ASA×	-	0.00
NOK	9,624	Var Energi ASA	31	0.03
		Total Norway	**31**	**0.03**
		Portugal (30 June 2024: 0.07%)		
EUR	396,571	Banco Comercial Portugues SA 'R'	308	0.34
		Total Portugal	**308**	**0.34**
		Singapore (30 June 2024: 1.83%)		
SGD	16,820	DBS Group Holdings Ltd	593	0.66
SGD	1,800	Oversea-Chinese Banking Corp Ltd	23	0.03
SGD	20,900	Singapore Airlines Ltd^	114	0.13
SGD	1,800	Singapore Technologies Engineering Ltd	11	0.01
SGD	295,400	Singapore Telecommunications Ltd	886	0.98
SGD	1,300	United Overseas Bank Ltd	37	0.04
		Total Singapore	**1,664**	**1.85**
		Spain (30 June 2024: 2.10%)		
EUR	4,253	ACS Actividades de Construccion y Servicios SA	294	0.33
EUR	2,284	Aena SME SA	61	0.07
EUR	3,975	Endesa SA	126	0.14
EUR	13,859	Iberdrola SA	265	0.29
EUR	20,743	International Consolidated Airlines Group SA	97	0.11
		Total Spain	**843**	**0.94**
		Sweden (30 June 2024: 0.00%)		
SEK	21,831	Telefonaktiebolaget LM Ericsson 'B'	185	0.21
		Total Sweden	**185**	**0.21**
		Switzerland (30 June 2024: 3.00%)		
CHF	17,216	ABB Ltd RegS	1,023	1.14
CHF	326	Amrize Ltd	16	0.02
CHF	30	Belimo Holding AG RegS	30	0.03
USD	100	Garmin Ltd	21	0.02
CHF	29	Givaudan SA RegS	140	0.16
CHF	3,021	Logitech International SA RegS	271	0.30
EUR	4,176	Siemens Energy AG	481	0.53
USD	2,843	Sportradar Group AG	80	0.09
		Total Switzerland	**2,062**	**2.29**
		United Kingdom (30 June 2024: 2.39%)		
USD	222	ARM Holdings Plc ADR	36	0.04
CAD	1,968	Endeavour Mining Plc	61	0.07
GBP	15,376	GSK Plc	293	0.32
GBP	806	IG Group Holdings Plc	12	0.01
GBP	65,354	Informa Plc	722	0.80
GBP	374	Intertek Group Plc	24	0.03
GBP	9,918	J Sainsbury Plc	39	0.04
GBP	6,161	RELX Plc^	332	0.37
GBP	1,562	Rolls-Royce Holdings Plc	21	0.02
GBP	8,692	Shell Plc	304	0.34
GBP	15,740	Tesco Plc^	86	0.10
		Total United Kingdom	**1,930**	**2.14**
		United States (30 June 2024: 59.64%)		
USD	2,885	AbbVie Inc	535	0.59
USD	661	Adobe Inc	256	0.28
USD	2,328	Advanced Micro Devices Inc	330	0.37
USD	2,455	AECOM	277	0.31
USD	832	Allstate Corp	167	0.19
USD	2,616	Alphabet Inc 'A'	461	0.51
USD	5,885	Alphabet Inc 'C'	1,044	1.16
USD	693	Amazon.com Inc	152	0.17
USD	4	American Express Co	1	0.00
USD	5,217	AMETEK Inc	944	1.05
USD	126	Amgen Inc	35	0.04
USD	1,949	Analog Devices Inc	464	0.51
USD	4,392	Annaly Capital Management Inc (REIT)	83	0.09
USD	14,519	Apple Inc	2,979	3.31
USD	573	Applied Materials Inc	105	0.12

iSHARES WORLD EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	818	Arista Networks Inc	84	0.09
USD	19,763	AT&T Inc	572	0.63
USD	152	Autodesk Inc	47	0.05
USD	21	AutoZone Inc	78	0.09
USD	11,484	Bank of America Corp	543	0.60
USD	1,357	BioMarin Pharmaceutical Inc	75	0.08
USD	154	Booking Holdings Inc	892	0.99
USD	8,536	BorgWarner Inc	286	0.32
USD	3,581	Boston Scientific Corp	385	0.43
USD	2,307	Bristol-Myers Squibb Co	107	0.12
USD	3,967	Broadcom Inc	1,093	1.21
USD	2,017	Cardinal Health Inc	339	0.38
USD	723	Cboe Global Markets Inc	169	0.19
USD	308	Cencora Inc	92	0.10
USD	2,813	Centene Corp	153	0.17
USD	5,570	Charles Schwab Corp	508	0.56
USD	1,713	Cheniere Energy Inc	417	0.46
USD	2,846	Chevron Corp	407	0.45
USD	402	Cigna Group	133	0.15
USD	9,193	Cisco Systems Inc	638	0.71
USD	2,105	Citigroup Inc	179	0.20
USD	156	CME Group Inc	43	0.05
USD	371	Coca-Cola Co	26	0.03
USD	12,015	Comcast Corp 'A'	429	0.48
USD	612	ConocoPhillips	55	0.06
USD	3,414	Consolidated Edison Inc	343	0.38
USD	843	Costco Wholesale Corp	835	0.93
USD	7,088	CubeSmart (REIT)	301	0.33
USD	28	Curtiss-Wright Corp	14	0.02
USD	1,214	Danaher Corp	240	0.27
USD	2,010	Dropbox Inc 'A'	57	0.06
USD	4,193	Edison International	216	0.24
USD	249	Elevance Health Inc	97	0.11
USD	1,613	Encompass Health Corp	198	0.22
USD	7,857	Entergy Corp	653	0.72
USD	809	Equinix Inc (REIT)	644	0.71
USD	1,497	Exelixis Inc	66	0.07
USD	2,126	Exxon Mobil Corp	229	0.25
USD	2,276	FedEx Corp	517	0.57
USD	2,346	Fox Corp 'A'	131	0.15
USD	2,287	Fox Corp 'B'	118	0.13
USD	2,064	Gilead Sciences Inc	229	0.25
USD	2,473	GoDaddy Inc 'A'	445	0.49
USD	68	Grand Canyon Education Inc	13	0.01
USD	1,913	H&R Block Inc	105	0.12
USD	2,741	Home Depot Inc	1,005	1.12
USD	3,126	Illinois Tool Works Inc	773	0.86
USD	1,847	Incyte Corp	126	0.14
USD	1,992	Ingredion Inc	270	0.30
USD	978	Intel Corp	22	0.02
USD	2,684	Intercontinental Exchange Inc	492	0.55
USD	328	Intuit Inc	258	0.29
USD	543	Johnson & Johnson	83	0.09
USD	4,545	JPMorgan Chase & Co	1,318	1.46
USD	9,379	Keurig Dr Pepper Inc	310	0.34
USD	1,434	Kinder Morgan Inc	42	0.05
USD	81	KLA Corp	73	0.08
USD	1,243	Kroger Co	89	0.10
USD	151	Lam Research Corp	15	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	170	MarketAxess Holdings Inc	38	0.04
USD	1,216	Marvell Technology Inc	94	0.10
USD	341	MasTec Inc	58	0.06
USD	275	Mastercard Inc 'A'	155	0.17
USD	177	McDonald's Corp	52	0.06
USD	179	McKesson Corp	131	0.15
USD	50	MercadoLibre Inc	131	0.15
USD	4,907	Merck & Co Inc	388	0.43
USD	1,544	Meta Platforms Inc 'A'	1,140	1.26
USD	7,031	Microsoft Corp	3,497	3.88
USD	30	Molina Healthcare Inc	9	0.01
USD	2,474	Monster Beverage Corp	155	0.17
USD	767	Moody's Corp	385	0.43
USD	2,606	Morgan Stanley	367	0.41
USD	1,849	Motorola Solutions Inc	777	0.86
USD	704	Nasdaq Inc	63	0.07
USD	345	National Fuel Gas Co	29	0.03
USD	199	Netflix Inc	266	0.30
USD	4,355	Newmont Corp	254	0.28
USD	3,280	NextEra Energy Inc	228	0.25
USD	25,323	NVIDIA Corp	4,001	4.44
USD	4,000	Old Republic International Corp	154	0.17
USD	124	Onto Innovation Inc	12	0.01
USD	222	Oracle Corp	49	0.05
USD	2,830	O'Reilly Automotive Inc	255	0.28
USD	1,034	Palantir Technologies Inc 'A'	141	0.16
USD	186	Parker-Hannifin Corp	130	0.14
USD	2,321	PepsiCo Inc	306	0.34
USD	24,705	Pfizer Inc	599	0.66
USD	5,672	Procter & Gamble Co	904	1.00
USD	1,159	Prosperity Bancshares Inc	81	0.09
USD	429	Qorvo Inc	36	0.04
USD	4,239	QUALCOMM Inc	675	0.75
USD	156	Regeneron Pharmaceuticals Inc	82	0.09
USD	2,156	Remitly Global Inc	40	0.04
USD	535	ResMed Inc^	138	0.15
USD	5,609	Rithm Capital Corp (REIT)	63	0.07
USD	507	ROBLOX Corp 'A'	53	0.06
USD	1,668	Royal Gold Inc	297	0.33
USD	1,120	S&P Global Inc	591	0.66
USD	4,759	Sempra	361	0.40
USD	131	ServiceNow Inc	135	0.15
USD	100	Sprouts Farmers Market Inc	16	0.02
USD	1,036	Take-Two Interactive Software Inc	252	0.28
USD	1,807	Tesla Inc	574	0.64
USD	977	Texas Instruments Inc	203	0.23
USD	620	Thermo Fisher Scientific Inc	251	0.28
USD	3,077	TJX Cos Inc	380	0.42
USD	1,626	Travelers Cos Inc	435	0.48
USD	2,555	Truist Financial Corp	110	0.12
USD	2,023	Uber Technologies Inc	189	0.21
USD	1,749	Union Pacific Corp	402	0.45
USD	202	United Therapeutics Corp	58	0.06
USD	1,616	UnitedHealth Group Inc	504	0.56
USD	10	Universal Health Services Inc 'B'	2	0.00
USD	4,753	US Bancorp	215	0.24
USD	713	Veeva Systems Inc 'A'	205	0.23
USD	2,810	Ventas Inc (REIT)	177	0.20
USD	1,003	VeriSign Inc	290	0.32

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)
As at 30 June 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,493	Verisk Analytics Inc	465	0.52
USD	10,696	Verizon Communications Inc	463	0.51
USD	2,737	Visa Inc 'A'	972	1.08
USD	11,586	Walmart Inc	1,133	1.26
USD	134	Walt Disney Co	17	0.02
USD	1,510	Waste Management Inc	345	0.38
USD	6,736	Williams Cos Inc	423	0.47
USD	150	Workday Inc 'A'	36	0.04
USD	1,026	Yum! Brands Inc	152	0.17
		Total United States	**51,499**	**57.13**
Total investments in equities			**79,505**	**88.20**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**79,505**	**88.20**

Number of contracts	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (30 June 2024: (0.38)%)							
Exchange traded options written (30 June 2024: (0.38)%)							
(620)	EUR	BofA Securities Inc.	EURO STOXX 50, Call, 5,275.00	18/07/2025	(2)	(67)	(0.07)
(80)	GBP	BofA Securities Inc.	FTSE 100 Index, Call, 8,925.00	18/07/2025	6	(2)	0.00
(11,000)	JPY	BofA Securities Inc.	Nikkei 225, Call, 38,125.00	11/07/2025	(135)	(187)	(0.21)
(4,500)	USD	BofA Securities Inc.	S&P 500 Index, Call, 6,030.00	18/07/2025	(414)	(783)	(0.87)
Total unrealised loss on exchange traded options written					**(545)**	**(1,039)**	**(1.15)**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (30 June 2024: 0.00%)					
Germany					
33	EUR	2,047,781	Euro Stoxx 50 Index Futures September 2025	15	0.02
Total Germany				**15**	**0.02**
Japan					
73	JPY	1,953,553	Nikkei 225 Mini Index Futures September 2025	94	0.10
Total Japan				**94**	**0.10**
United States					
619	USD	18,837,592	S&P 500 Micro E-Mini Index Futures September 2025	518	0.57
Total United States				**518**	**0.57**
Total unrealised gain on exchange traded futures contracts				**627**	**0.69**
United Kingdom					
5	GBP	602,931	FTSE 100 Index Futures September 2025	(1)	0.00
Total United Kingdom				**(1)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(1)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(413)**	**(0.46)**

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter financial derivative instruments (30 June 2024: 0.21%)							
Over-the-counter total return swaps (30 June 2024: 0.21%)							
		United States					
5,209	USD	HSBC Bank Plc	Fund receives total return on Alphabet Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00
244	USD	HSBC Bank Plc	Fund receives total return on Amazon.com; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	1	1	0.00

iSHARES WORLD EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)
As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		United States (continued)					
8,320	USD	Bank of America	Fund receives total return on Amazon.com; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	27	27	0.03
54	USD	Bank of America	Fund receives total return on American Express; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	1	1	0.00
444	USD	HSBC Bank Plc	Fund receives total return on Apple Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	2	2	0.00
311	USD	Bank of America	Fund receives total return on Apple Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	2	2	0.00
265	USD	HSBC Bank Plc	Fund receives total return on Autodesk Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	3	3	0.01
5,277	USD	HSBC Bank Plc	Fund receives total return on Bank of America; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	13	13	0.02
212	USD	Bank of America	Fund receives total return on Charles Schwab; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	1	1	0.00
1,458	USD	Bank of America	Fund receives total return on Citigroup; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	11	11	0.01
637	USD	HSBC Bank Plc	Fund receives total return on CME Group; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	5	5	0.01
1,583	USD	Bank of America	Fund receives total return on Coca Cola; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
3,377	USD	Bank of America	Fund receives total return on Comcast Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	2	2	0.00
85	USD	Bank of America	Fund receives total return on Costco Wholesale; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
84	USD	HSBC Bank Plc	Fund receives total return on Encompass Health Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
786	USD	HSBC Bank Plc	Fund receives total return on Exxon Mobil Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	2	2	0.00
234	USD	Bank of America	Fund receives total return on Home Depot Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	3	3	0.01
728	USD	Bank of America	Fund receives total return on Illinois Tool Works; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	2	2	0.00
2	USD	HSBC Bank Plc	Fund receives total return on Intuit Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
89	USD	Bank of America	Fund receives total return on KLA Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
191	USD	Bank of America	Fund receives total return on Microsoft Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	4	4	0.01
281	USD	HSBC Bank Plc	Fund receives total return on Morgan Stanley; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	3	3	0.00
1,201	USD	Bank of America	Fund receives total return on Morgan Stanley; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	12	12	0.01
86	USD	Bank of America	Fund receives total return on Oreilly Automotive Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
940	USD	HSBC Bank Plc	Fund receives total return on Pentair Plc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	3	3	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)
As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		United States (continued)					
140	USD	Bank of America	Fund receives total return on Reliance Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	1	1	0.00
422	USD	HSBC Bank Plc	Fund receives total return on Texas Instrument Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	4	4	0.01
378	USD	Bank of America	Fund receives total return on Tower Semiconductor Ltd; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	2	2	0.00
198	USD	Bank of America	Fund receives total return on Trane Technologies; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	2	2	0.00
82	USD	Bank of America	Fund receives total return on Travelers Companies; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
1,056	USD	HSBC Bank Plc	Fund receives total return on Union Pacific; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	6	6	0.01
44	USD	HSBC Bank Plc	Fund receives total return on Unitedhealth Group Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
47	USD	Bank of America	Fund receives total return on Universal Health Services; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	1	1	0.00
Total unrealised gain on over-the-counter on total return swaps					**114**	**114**	**0.13**
		United States					
357	USD	Bank of America	Fund receives total return on Abbvie; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(2)	(2)	0.00
223	USD	Bank of America	Fund receives total return on Accenture; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
409	USD	HSBC Bank Plc	Fund receives total return on Alkermes; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
107	USD	Bank of America	Fund receives total return on Amdocs; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
5,677	USD	HSBC Bank Plc	Fund receives total return on Bristol Myers Squibb; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	19/08/2026	(15)	(15)	(0.02)
1,383	USD	Bank of America	Fund receives total return on Chevron Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(4)	(4)	(0.01)
236	USD	HSBC Bank Plc	Fund receives total return on H&R Block; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
433	USD	HSBC Bank Plc	Fund receives total return on Incyte Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(1)	(1)	0.00
1,676	USD	Bank of America	Fund receives total return on Incyte Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(5)	(5)	(0.01)
5,165	USD	HSBC Bank Plc	Fund receives total return on Johnson & Johnson; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(13)	(13)	(0.01)
700	USD	HSBC Bank Plc	Fund receives total return on Mcdonalds Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
2,709	USD	HSBC Bank Plc	Fund receives total return on Medtronic Plc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(1)	(1)	0.00
1,889	USD	HSBC Bank Plc	Fund receives total return on Monster Beverage; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(2)	(2)	0.00
702	USD	Bank of America	Fund receives total return on Palantir Technologies; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(4)	(4)	(0.01)

SCHEDULE OF INVESTMENTS (continued)

iSHARES WORLD EQUITY HIGH INCOME ACTIVE UCITS ETF (continued)
As at 30 June 2025

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		United States (continued)					
16,804	USD	Bank of America	Fund receives total return on Pfizer Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(3)	(3)	0.00
120	USD	Bank of America	Fund receives total return on TJX Companies Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
128	USD	HSBC Bank Plc	Fund receives total return on Verisk Analytics Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	-	-	0.00
1,536	USD	HSBC Bank Plc	Fund receives total return on Waste Connections Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(4)	(4)	0.00
197	USD	Bank of America	Fund receives total return on Waste Connections Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	-	-	0.00
Total unrealised loss on over-the-counter on total return swaps					**(54)**	**(54)**	**(0.06)**
Total over-the-counter financial derivative instruments						**60**	**0.07**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			80,246	89.02
Total financial liabilities at fair value through profit or loss			(1,094)	(1.21)
Cash, margin cash and cash collateral			8,445	9.37
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (30 June 2024: 1.72%)**		
2,238,942	USD	BlackRock ICS US Treasury Fund~	2,239	2.48
Total cash equivalents			**2,239**	**2.48**
Other assets and liabilities			302	0.34
Net asset value attributable to redeemable shareholders			**90,138**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	86.96
Financial derivative instruments dealt in on a regulated market	0.69
Over-the-counter financial derivative instruments	0.12
Other assets	12.23
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 30 June 2025.

Financial derivative instruments	Underlying Exposure USD'000
Exchange traded options	(29,374)
Exchange traded future contracts	23,386
Over-the-counter total return swaps	8,309

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 30 June 2025

iSHARES $ ASIA INVESTMENT GRADE CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,150,000	Alibaba Group Holding Ltd, 4.00%, 06/12/2037	1,901
1,800,000	Meituan, 4.63%, 02/10/2029	1,764
1,700,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.45%, 15/05/2030	1,723
1,400,000	Sands China Ltd, 5.40%, 08/08/2028	1,401
1,300,000	Alibaba Group Holding Ltd, 5.25%, 26/05/2035	1,295
1,200,000	Hyundai Capital America, 5.95%, 21/09/2026	1,222
1,200,000	Gohl Capital Ltd, 4.25%, 24/01/2027	1,175
1,150,000	LG Energy Solution Ltd, 5.38%, 02/07/2029	1,158
1,100,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.49%, 01/03/2026	1,116
1,100,000	China Cinda Finance 2017 I Ltd, 4.75%, 08/02/2028	1,090
1,050,000	AIA Group Ltd, 4.95%, 04/04/2033	1,058
1,000,000	Joy Treasure Assets Holdings Inc, 5.75%, 06/06/2029	1,016
1,000,000	Bank of Communications Hong Kong Ltd, 2.30%, 08/07/2031	963
900,000	BOC Aviation USA Corp, 5.75%, 09/11/2028	938
1,000,000	Indofood CBP Sukses Makmur Tbk PT, 3.40%, 09/06/2031	905
900,000	State Grid Overseas Investment BVI Ltd, 3.50%, 04/05/2027	885
800,000	China Taiping Insurance Holdings Co Ltd, 6.40%[#]	837
900,000	CITIC Ltd, 2.85%, 25/02/2030	835
800,000	Bangkok Bank PCL, 5.65%, 05/07/2034	828
800,000	China Life Insurance Overseas Co Ltd, 5.35%, 15/08/2033	815

[#] Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds USD'000
1,750,000	Industrial & Commercial Bank of China Ltd, 1.20%, 09/09/2025	1,692
1,600,000	Hyundai Capital America, 1.50%, 15/06/2026	1,539
1,450,000	Hyundai Capital America, 6.25%, 03/11/2025	1,465
1,300,000	Hyundai Capital America, 6.50%, 16/01/2029	1,367
1,300,000	Gohl Capital Ltd, 4.25%, 24/01/2027	1,268
1,850,000	Alibaba Group Holding Ltd, 3.15%, 09/02/2051	1,205
1,200,000	REC Ltd, 3.88%, 07/07/2027	1,157
1,200,000	Alibaba Group Holding Ltd, 3.40%, 06/12/2027	1,152
1,200,000	TSMC Arizona Corp, 1.75%, 25/10/2026	1,127
1,100,000	CICC Hong Kong Finance 2016 MTN Ltd, 5.49%, 01/03/2026	1,109
1,100,000	Sands China Ltd, 5.13%, 08/08/2025	1,095
1,100,000	China Cinda Finance 2017 I Ltd, 4.75%, 08/02/2028	1,084
1,050,000	CK Hutchison International 24 Ltd, 5.38%, 26/04/2029	1,072
1,300,000	TSMC Global Ltd, 1.38%, 28/09/2030	1,070
1,000,000	Industrial & Commercial Bank of China Ltd, 4.88%, 21/09/2025	1,002
1,000,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT, 5.45%, 15/05/2030	1,000
1,000,000	Sands China Ltd, 5.40%, 08/08/2028	998
1,150,000	China Cinda 2020 I Management Ltd, 3.00%, 20/01/2031	991
1,000,000	CFAMC II Co Ltd, 4.63%, 03/06/2026	984
1,000,000	Bank of Communications Hong Kong Ltd, 2.30%, 08/07/2031	955

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES $ CORP BOND ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
375,000	Golub Capital BDC Inc, 6.00%, 15/07/2029	375
375,000	HSBC Holdings Plc, 5.13%, 03/03/2031	375
342,000	Embraer Netherlands Finance BV, 7.00%, 28/07/2030	363
325,000	ING Groep NV, 6.11%, 11/09/2034	339
325,000	Santander UK Group Holdings Plc, 5.69%, 15/04/2031	331
325,000	CRH America Finance Inc, 5.50%, 09/01/2035	326
325,000	Barclays Plc, 5.34%, 10/09/2035	315
295,000	CBRE Services Inc, 5.95%, 15/08/2034	305
255,000	Dell International LLC / EMC Corp, 8.10%, 15/07/2036	303
323,000	Oncor Electric Delivery Co LLC, 5.55%, 15/06/2054	302
308,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.20%, 15/03/2028	302
245,000	Sprint Capital Corp, 8.75%, 15/03/2032	293
245,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	286
235,000	British Telecommunications Plc, 9.63%, 15/12/2030	285
325,000	HSBC Holdings Plc, 2.80%, 24/05/2032	283
245,000	Capital One Financial Corp, 7.96%, 02/11/2034	279
269,000	Enact Holdings Inc, 6.25%, 28/05/2029	275
294,000	Prosus NV, 3.68%, 21/01/2030	272
285,000	PPL Electric Utilities Corp, 5.25%, 15/05/2053	265
245,000	Wells Fargo & Co, 6.49%, 23/10/2034	263

Sales Quantity	Investment	Proceeds USD'000
325,000	Barclays Plc, 5.34%, 10/09/2035	323
308,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.20%, 15/03/2028	304
285,000	PPL Electric Utilities Corp, 5.25%, 15/05/2053	265
247,000	Time Warner Cable LLC, 6.55%, 01/05/2037	255
260,000	General Motors Financial Co Inc, 4.30%, 06/04/2029	252
270,000	General Motors Financial Co Inc, 2.40%, 10/04/2028	252
245,000	Berry Global Inc, 5.65%, 15/01/2034	251
245,000	HP Inc, 5.50%, 15/01/2033	250
263,000	Pacific Gas and Electric Co, 2.10%, 01/08/2027	249
254,000	Hasbro Inc, 3.90%, 19/11/2029	241
254,000	Pacific Gas and Electric Co, 3.00%, 15/06/2028	241
231,000	San Diego Gas & Electric Co 'E', 1.70%, 01/10/2030	198
200,000	GFL Environmental Inc, 3.50%, 01/09/2028	191
173,000	NRG Energy Inc, 7.00%, 15/03/2033	186
181,000	PPL Electric Utilities Corp, 4.85%, 15/02/2034	178
166,000	CenterPoint Energy Houston Electric LLC, 4.95%, 01/04/2033	164
160,000	Booz Allen Hamilton Inc, 5.95%, 04/08/2033	163
137,000	Avnet Inc, 6.25%, 15/03/2028	141
137,000	Hasbro Inc, 6.05%, 14/05/2034	138
125,000	Occidental Petroleum Corp, 8.88%, 15/07/2030	137
137,000	CenterPoint Energy Houston Electric LLC, 5.05%, 01/03/2035	134
137,000	CenterPoint Energy Houston Electric LLC, 4.45%, 01/10/2032	132
125,000	Bank of Nova Scotia, 8.63%, 27/10/2082	129
125,000	Barclays Plc, 6.50%, 13/09/2027	128
126,000	HSBC Holdings Plc, 5.13%, 03/03/2031	126
125,000	Huntington National Bank, 4.87%, 12/04/2028	125
125,000	Solventum Corp, 5.60%, 23/03/2034	124
125,000	Golub Capital BDC Inc, 6.00%, 15/07/2029	123
116,000	Embraer Netherlands Finance BV, 7.00%, 28/07/2030	123
105,000	Time Warner Cable Enterprises LLC, 8.38%, 15/07/2033	122
115,000	Citibank NA, 5.49%, 04/12/2026	117
94,000	Intesa Sanpaolo SpA, 8.25%, 21/11/2033	107
106,000	Charter Communications Operating LLC / Charter Communications Operating Capital, 3.75%, 15/02/2028	104
109,000	Oncor Electric Delivery Co LLC, 5.55%, 15/06/2054	102
104,000	NRG Energy Inc, 2.45%, 02/12/2027	98

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES $ CORP BOND ENHANCED ACTIVE UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
94,000	Capital Power US Holdings Inc, 6.19%, 01/06/2035	94
104,000	Global Payments Inc, 2.90%, 15/05/2030	93

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES $ DEVELOPMENT BANK BONDS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
11,850,000	Inter-American Development Bank, 4.50%, 15/02/2030	11,996
9,020,000	Asian Development Bank, 4.50%, 25/08/2028	9,200
8,590,000	Asian Development Bank, 4.38%, 14/01/2028	8,620
6,900,000	Inter-American Development Bank, 4.38%, 17/07/2034	7,001
6,570,000	International Bank for Reconstruction & Development, 4.63%, 15/01/2032	6,616
6,290,000	International Finance Corp, 4.25%, 02/07/2029	6,369
6,380,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	5,721
5,390,000	International Development Association, 3.75%, 12/09/2031	5,366
5,310,000	Inter-American Development Bank, 3.63%, 17/09/2031	5,190
5,030,000	International Development Association, 4.50%, 12/02/2035	5,036
4,770,000	African Development Bank, 4.63%, 04/01/2027	4,806
4,830,000	African Development Bank, 3.50%, 18/09/2029	4,781
4,610,000	Asian Development Bank, 3.63%, 28/08/2029	4,495
4,300,000	International Development Association, 4.38%, 27/11/2029	4,279
4,200,000	International Bank for Reconstruction & Development, 3.88%, 16/10/2029	4,125
4,000,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031	4,108
4,000,000	International Finance Corp, 4.50%, 21/01/2028	4,020
3,800,000	International Bank for Reconstruction & Development, 3.88%, 28/08/2034	3,732
3,350,000	Asian Development Bank, 4.13%, 12/01/2027	3,343
3,400,000	Asian Development Bank, 3.13%, 20/08/2027	3,304
3,000,000	African Development Bank, 3.88%, 12/06/2028	3,011
2,590,000	Inter-American Development Bank, 4.00%, 12/01/2028	2,583
2,520,000	African Development Bank, 4.00%, 18/03/2030	2,512
2,500,000	International Bank for Reconstruction & Development, 0.88%, 15/07/2026	2,371
2,360,000	Asian Development Bank, 4.38%, 22/03/2035	2,367
2,300,000	Inter-American Development Bank, 4.13%, 15/02/2029	2,306
2,260,000	International Bank for Reconstruction & Development, 4.13%, 20/03/2030	2,265
2,300,000	Asian Development Bank, 4.00%, 12/01/2033	2,255
1,940,000	International Development Association, 4.38%, 11/06/2029	1,953
1,940,000	International Bank for Reconstruction & Development, 4.00%, 27/08/2026	1,941

Sales Quantity	Investment	Proceeds USD'000
12,390,000	Asian Development Bank, 4.50%, 25/08/2028	12,487
11,590,000	Inter-American Development Bank, 0.88%, 20/04/2026	11,094
11,220,000	Asian Development Bank, 1.00%, 14/04/2026	10,727
10,470,000	Inter-American Development Bank, 4.38%, 01/02/2027	10,437
11,500,000	International Bank for Reconstruction & Development, 1.13%, 13/09/2028	10,266
9,210,000	International Development Association, 4.38%, 11/06/2029	9,203
9,420,000	Asian Development Bank, 0.50%, 04/02/2026	8,992
9,300,000	International Bank for Reconstruction & Development, 0.50%, 28/10/2025	8,898
9,220,000	Inter-American Development Bank, 0.63%, 15/07/2025	8,849
8,820,000	Inter-American Development Bank, 4.50%, 15/05/2026	8,845
8,500,000	Asian Development Bank, 4.88%, 21/05/2026	8,550
8,740,000	Inter-American Development Bank, 3.50%, 14/09/2029	8,409
8,210,000	Asian Development Bank, 3.13%, 20/08/2027	7,979
7,900,000	African Development Bank, 4.63%, 04/01/2027	7,931
7,890,000	Inter-American Development Bank, 4.00%, 12/01/2028	7,853
7,840,000	Asian Development Bank, 4.25%, 09/01/2026	7,816
7,530,000	International Bank for Reconstruction & Development, 4.50%, 10/04/2031	7,583
7,420,000	European Bank for Reconstruction & Development, 4.13%, 25/01/2029	7,354
7,680,000	African Development Bank, 0.88%, 23/03/2026	7,339
7,260,000	International Bank for Reconstruction & Development, 2.50%, 29/07/2025	7,093
7,200,000	International Bank for Reconstruction & Development, 4.00%, 10/01/2031	7,035
7,090,000	European Bank for Reconstruction & Development, 0.50%, 28/01/2026	6,779
7,150,000	Asian Development Bank, 1.50%, 20/01/2027	6,713
7,350,000	International Bank for Reconstruction & Development, 1.38%, 20/04/2028	6,691
6,800,000	Asian Development Bank, 0.38%, 03/09/2025	6,532
6,640,000	International Bank for Reconstruction & Development, 0.38%, 28/07/2025	6,352
6,110,000	International Development Association, 4.88%, 01/11/2028	6,219
6,100,000	Inter-American Development Bank, 4.50%, 15/02/2030	6,131
6,380,000	International Bank for Reconstruction & Development, 0.88%, 15/07/2026	6,034
5,950,000	Inter-American Development Bank, 4.38%, 17/07/2034	5,871

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES $ DEVELOPMENT BANK BONDS UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
6,110,000	African Development Bank, 0.88%, 22/07/2026	5,775
6,000,000	Inter-American Development Bank, 1.50%, 13/01/2027	5,692
5,500,000	International Bank for Reconstruction & Development, 4.63%, 01/08/2028	5,547
5,550,000	International Finance Corp, 3.63%, 15/09/2025	5,515
5,705,000	International Finance Corp, 0.38%, 16/07/2025	5,456
5,500,000	Inter-American Development Bank, 2.00%, 02/06/2026	5,325
5,580,000	Inter-American Development Bank, 2.38%, 07/07/2027	5,324
5,390,000	International Bank for Reconstruction & Development, 3.88%, 14/02/2030	5,265
5,370,000	International Development Association, 0.88%, 28/04/2026	5,137
5,270,000	International Development Association, 0.38%, 23/09/2025	5,049
5,020,000	International Finance Corp, 4.25%, 02/07/2029	5,015
5,000,000	Asian Development Bank, 4.38%, 14/01/2028	5,001
5,000,000	Asian Development Bank, 4.13%, 12/01/2027	4,980
5,000,000	Asian Development Bank, 4.00%, 12/01/2033	4,842
4,840,000	African Development Bank, 4.13%, 25/02/2027	4,816
5,000,000	Inter-American Development Bank, 3.13%, 18/09/2028	4,795
5,400,000	Inter-American Development Bank, 1.13%, 20/07/2028	4,768

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES $ HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
4,335,000	Windstream Services LLC / Windstream Escrow Finance Corp, 8.25%, 01/10/2031	4,496
2,565,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	2,613
2,500,000	Herc Holdings Escrow Inc, 7.00%, 15/06/2030	2,576
2,325,000	Post Holdings Inc, 6.38%, 01/03/2033	2,338
2,325,000	Fair Isaac Corp, 6.00%, 15/05/2033	2,327
2,187,000	Sabre GLBL Inc, 11.13%, 15/07/2030	2,256
2,125,000	NCL Corp Ltd, 6.75%, 01/02/2032	2,161
2,025,000	Royal Caribbean Cruises Ltd, 5.63%, 30/09/2031	2,047
1,850,000	Gen Digital Inc, 6.25%, 01/04/2033	1,855
1,850,000	1261229 BC Ltd, 10.00%, 15/04/2032	1,817
1,675,000	Herc Holdings Escrow Inc, 7.25%, 15/06/2033	1,726
1,425,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.25%, 15/01/2030	1,467
1,320,000	Sinclair Television Group Inc, 8.13%, 15/02/2033	1,310
1,267,000	TransDigm Inc, 6.38%, 31/05/2033	1,257
1,210,000	Methanex US Operations Inc, 6.25%, 15/03/2032	1,198
1,175,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc, 8.38%, 15/06/2032	1,187
1,135,000	goeasy Ltd, 6.88%, 15/05/2030	1,153
1,150,000	Post Holdings Inc, 6.25%, 15/10/2034	1,142
1,100,000	Hertz Corp, 12.63%, 15/07/2029	1,112
1,050,000	Sabre GLBL Inc, 10.75%, 15/11/2029	1,089

Sales Quantity	Investment	Proceeds USD'000
2,565,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	2,573
2,060,000	Royal Caribbean Cruises Ltd, 5.50%, 01/04/2028	2,069
2,025,000	Royal Caribbean Cruises Ltd, 5.63%, 30/09/2031	2,002
1,700,000	Royal Caribbean Cruises Ltd, 6.25%, 15/03/2032	1,723
1,455,000	Royal Caribbean Cruises Ltd, 5.38%, 15/07/2027	1,456
1,375,000	Royal Caribbean Cruises Ltd, 5.50%, 31/08/2026	1,377
1,335,000	Wynn Macau Ltd, 5.50%, 15/01/2026	1,332
1,350,000	Goodyear Tire & Rubber Co, 5.00%, 31/05/2026	1,327
1,251,000	Cascades Inc / Cascades USA Inc, 5.38%, 15/01/2028	1,230
1,165,000	Coty Inc / HFC Prestige Products Inc / HFC Prestige International US LLC, 6.63%, 15/07/2030	1,206
1,209,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL, 5.75%, 15/05/2026	1,197
1,135,000	Bausch Health Cos Inc, 5.50%, 01/11/2025	1,108
1,075,000	Cogent Communications Group LLC, 3.50%, 01/05/2026	1,063
1,110,000	Goodyear Tire & Rubber Co, 5.00%, 15/07/2029	1,021
1,275,000	MPH Acquisition Holdings LLC, 5.50%, 01/09/2028	997
950,000	Goodyear Tire & Rubber Co, 4.88%, 15/03/2027	919
875,000	Royal Caribbean Cruises Ltd, 4.25%, 01/07/2026	867
875,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.25%, 01/02/2027	861
875,000	Coty Inc / HFC Prestige Products Inc / HFC Prestige International US LLC, 4.75%, 15/01/2029	855
875,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.75%, 15/06/2029	853

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
416,000	International Bank for Reconstruction & Development, 3.88%, 16/10/2029	407
350,000	European Investment Bank, 4.13%, 13/02/2034	342
330,000	European Investment Bank, 4.50%, 14/03/2030	331
314,000	JPMorgan Chase & Co, 5.29%, 22/07/2035	317
329,000	African Development Bank, 0.88%, 22/07/2026	313
311,000	Asian Development Bank, 4.38%, 14/01/2028	312
300,000	European Investment Bank, 4.75%, 15/06/2029	309
257,000	Philippine Government International Bond, 9.50%, 02/02/2030	309
300,000	Asian Infrastructure Investment Bank, 4.50%, 21/05/2035	302
300,000	Kreditanstalt fuer Wiederaufbau, 4.00%, 28/06/2027	301
300,000	International Bank for Reconstruction & Development, 4.00%, 06/05/2032	296
290,000	International Bank for Reconstruction & Development, 4.63%, 15/01/2032	292
292,000	International Bank for Reconstruction & Development, 3.63%, 05/05/2028	291
300,000	Province of Quebec Canada, 4.25%, 05/09/2034	291
295,000	Kreditanstalt fuer Wiederaufbau, 3.50%, 27/08/2027	290
282,000	Goldman Sachs Group Inc, 5.54%, 28/01/2036	283
275,000	CRH SMW Finance DAC, 5.20%, 21/05/2029	281
281,000	European Investment Bank, 4.00%, 15/02/2029	279
274,000	JPMorgan Chase & Co, 4.98%, 22/07/2028	276
273,000	Inter-American Development Bank, 4.50%, 15/02/2030	274

Sales Quantity	Investment	Proceeds USD'000
510,000	Asian Development Bank, 4.25%, 09/01/2026	509
343,000	International Bank for Reconstruction & Development, 0.50%, 28/10/2025	330
335,000	Inter-American Development Bank, 0.88%, 20/04/2026	325
314,000	Asian Development Bank, 1.00%, 14/04/2026	305
300,000	Japan Bank for International Cooperation, 4.25%, 27/04/2026	300
301,000	Inter-American Development Bank, 0.63%, 15/07/2025	289
283,000	Asian Development Bank, 4.88%, 21/05/2026	285
285,000	International Bank for Reconstruction & Development, 0.38%, 28/07/2025	273
270,000	Kreditanstalt fuer Wiederaufbau, 0.63%, 22/01/2026	260
261,000	Morgan Stanley, 1.59%, 04/05/2027	253
255,000	Wells Fargo & Co, 3.20%, 17/06/2027	252
254,000	International Bank for Reconstruction & Development, 2.50%, 29/07/2025	248
242,000	Province of Ontario Canada, 2.30%, 15/06/2026	238
238,000	Province of Quebec Canada, 2.50%, 20/04/2026	234
238,000	Province of Quebec Canada, 0.60%, 23/07/2025	228
229,000	Republic of Poland Government International Bond, 3.25%, 06/04/2026	227
230,000	Canada Government International Bond, 0.75%, 19/05/2026	222
225,000	Chile Government International Bond, 3.13%, 21/01/2026	222
220,000	Svensk Exportkredit AB, 4.38%, 13/02/2026	220
226,000	AT&T Inc, 1.70%, 25/03/2026	220

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € AGGREGATE BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
7,430,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	7,411
6,810,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	6,832
6,770,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	6,738
5,800,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	5,822
6,010,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	5,714
4,580,000	Spain Government Bond, 3.45%, 31/10/2034	4,739
4,700,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	4,708
4,910,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028	4,608
4,500,000	French Republic Government Bond OAT, 2.75%, 25/02/2029	4,535
4,280,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	4,384
4,170,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	4,024
3,940,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	3,963
4,020,000	European Union, 3.25%, 04/02/2050	3,946
3,900,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 15/02/2027	3,929
3,720,000	Spain Government Bond, 3.50%, 31/05/2029	3,887
4,400,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	3,801
3,650,000	Spain Government Bond, 3.10%, 30/07/2031	3,758
3,650,000	European Union, 3.13%, 05/12/2028	3,740
3,650,000	Bundesobligation, 2.50%, 11/10/2029	3,735
3,680,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	3,681

Sales Quantity	Investment	Proceeds EUR'000
10,690,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	10,735
9,330,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	9,164
7,180,000	Spain Government Bond, 2.80%, 31/05/2026	7,218
6,380,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	6,473
6,030,000	Bundesobligation, 0.00%, 10/04/2026	5,835
5,830,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026	5,681
5,050,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	4,875
4,660,000	French Republic Government Bond OAT, 0.25%, 25/11/2026	4,538
4,500,000	Bundesobligation, 1.30%, 15/10/2027	4,415
5,010,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	4,396
4,040,000	French Republic Government Bond OAT, 6.00%, 25/10/2025	4,170
4,160,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026	4,089
3,900,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	3,877
3,560,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	3,689
3,660,000	Spain Government Bond, 2.15%, 31/10/2025	3,645
3,650,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	3,591
3,570,000	Spain Government Bond, 1.95%, 30/04/2026	3,571
3,510,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	3,531
3,560,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2026	3,518
3,460,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	3,375

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES € CASH UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
4,010,050,207	KBC Bank NV, 1.90% - 3.14%, 26/11/2024 - 01/07/2025	4,010,050
3,319,610,921	BRED Banque Populaire, 1.88% - 3.13%, 06/11/2024 - 01/07/2025	3,319,611
3,244,000,000	Credit Agricole Tri party reverse repurchase agreement, 1.93% - 3.17%, 28/11/2024 - 01/07/2025	3,244,000
2,981,000,000	BNP Paribas Tri party reverse repurchase agreement, 1.92% - 3.16%, 26/11/2024 - 01/07/2025	2,981,000
2,841,000,000	Goldman Sachs Tri party reverse repurchase agreement, 1.96% - 3.20%, 04/12/2024 - 01/07/2025	2,841,000
2,372,500,000	Royal Bank of Scotland Tri party reverse repurchase agreement, 1.92% - 2.66%, 25/02/2025 - 01/07/2025	2,372,500
515,000,000	BofA Securities Tri party reverse repurchase agreement, 1.90% - 3.15%, 29/11/2024 - 01/07/2025	515,000
15,000,000	Landeskreditbank Baden-Württemberg – Förderbank, 0.00% - 0.01%, 22/04/2025	14,985
10,000,000	Royal Bank of Canada FRN, 2.35%, 13/05/2026	10,000
10,000,000	Deutsche Bank AG, 0.01%, 08/07/2025	9,996
10,000,000	Colgate-Palmolive Co, 0.00% - 0.01%, 02/04/2025	9,996
10,000,000	BNG Bank NV, 0.01%, 09/06/2025	9,996
10,000,000	Jyske Bank AS, 0.00% - 0.01%, 29/04/2025	9,996
10,000,000	Landeskreditbank Baden-Württemberg – Förderbank, 0.00% - 0.01%, 24/03/2025	9,995
10,000,000	Kommunalbanken AS, 0.00% - 0.01%, 17/03/2025	9,995
10,000,000	Kommunalbanken AS, 0.00% - 0.01%, 12/05/2025	9,994
10,000,000	Sumitomo Mitsui Trust Bank Ltd, 0.01%, 07/04/2025	9,993
10,000,000	BNG Bank NV, 0.00% - 0.01%, 16/05/2025	9,991
10,000,000	NRW.Bank, 0.00% - 0.01%, 21/05/2025	9,991
10,000,000	Landeskreditbank Baden-Württemberg – Förderbank, 0.00% - 0.01%, 07/04/2025	9,990

Sales Quantity	Investment	Proceeds EUR'000
6,000,000	BRED Banque Populaire, 0.00% - 0.01%, 02/06/2025	5,997
2,000,000	Credit Agricole SA, 0.01%, 02/06/2025	1,999

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € CORP BOND 1-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
6,300,000	Banco Santander SA, 3.25%, 02/04/2029	6,308
5,200,000	BNP Paribas SA, 3.58%, 15/01/2031	5,225
5,600,000	Sanofi SA, 1.38%, 21/03/2030	5,221
5,100,000	HSBC Holdings Plc, 3.45%, 25/09/2030	5,130
4,725,000	Barclays Plc, 4.92%, 08/08/2030	5,019
5,000,000	ING Groep NV, 3.50%, 03/09/2030	5,012
4,700,000	Deutsche Bank AG, 5.00%, 05/09/2030	4,989
4,875,000	Bank of America Corp, 3.26%, 28/01/2031	4,886
5,100,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	4,740
4,625,000	Alphabet Inc, 2.50%, 06/05/2029	4,622
4,525,000	Morgan Stanley, 3.52%, 22/05/2031	4,572
4,900,000	Deutsche Bank AG, 1.75%, 19/11/2030	4,508
4,300,000	Societe Generale SA, 4.25%, 06/12/2030	4,437
5,000,000	Morgan Stanley, 0.50%, 07/02/2031	4,398
4,200,000	BPCE SA, 5.13%, 25/01/2035	4,394
4,400,000	Societe Generale SA, 3.38%, 14/05/2030	4,392
4,500,000	TotalEnergies Capital Canada Ltd, 2.13%, 18/09/2029	4,346
4,300,000	BNP Paribas SA, 4.16%, 28/08/2034	4,318
4,200,000	BNP Paribas SA, 3.63%, 01/09/2029	4,280
4,000,000	Banco Bilbao Vizcaya Argentaria SA, 4.38%, 14/10/2029	4,268

Sales Quantity	Investment	Proceeds EUR'000
6,975,000	Cooperatieve Rabobank UA, 4.13%, 14/07/2025	7,020
6,235,000	BP Capital Markets Plc, 3.25%[#]	6,239
5,600,000	BNP Paribas SA, 2.13%, 23/01/2027	5,558
5,615,000	JPMorgan Chase & Co, 1.09%, 11/03/2027	5,519
5,425,000	UBS Group AG, 2.13%, 13/10/2026	5,368
5,025,000	Bank of America Corp, 1.95%, 27/10/2026	4,966
4,855,000	HSBC Holdings Plc, 3.02%, 15/06/2027	4,885
4,861,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	4,797
4,700,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	4,602
4,680,000	Citigroup Inc, 1.50%, 24/07/2026	4,582
4,415,000	Volkswagen International Finance NV, 4.63%[#]	4,425
4,375,000	Citigroup Inc, 1.25%, 06/07/2026	4,280
4,250,000	UBS Group AG, 1.00%, 24/06/2027	4,171
4,250,000	UBS AG, 0.01%, 31/03/2026	4,154
4,100,000	Banco Santander SA, 3.63%, 27/09/2026	4,115
4,100,000	Credit Agricole SA, 1.25%, 14/04/2026	4,055
4,075,000	Visa Inc, 1.50%, 15/06/2026	4,037
4,052,000	Wells Fargo & Co, 2.00%, 27/04/2026	4,025
4,050,000	UBS AG, 1.50%, 10/04/2026	4,018
3,950,000	Bank of America Corp, 1.78%, 04/05/2027	3,917

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € CORP BOND BBB-BB UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
600,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	589
500,000	Kering SA, 3.38%, 11/03/2032	494
425,000	Zegona Finance Plc, 6.75%, 15/07/2029	434
425,000	T-Mobile USA Inc, 3.50%, 11/02/2037	419
400,000	Telefonica Emisiones SA, 3.72%, 23/01/2034	402
400,000	Iberdrola Finanzas SA, 4.25%[#]	401
400,000	BNP Paribas SA, 3.95%, 18/02/2037	400
400,000	Deutsche Bank AG, 3.38%, 13/02/2031	400
400,000	Banque Federative du Credit Mutuel SA, 4.00%, 15/01/2035	399
400,000	Societe Generale SA, 3.38%, 14/05/2030	399
400,000	Var Energi ASA, 3.88%, 12/03/2031	396
400,000	TenneT Holding BV, 2.13%, 17/11/2029	393
375,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	376
400,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	369
350,000	Scottish Hydro Electric Transmission Plc, 3.38%, 04/09/2032	349
325,000	Barclays Plc, 4.62%, 26/03/2037	325
325,000	Eni SpA, 4.50%[#]	325
325,000	AT&T Inc, 4.05%, 01/06/2037	325
325,000	Carlsberg Breweries AS, 3.00%, 28/08/2029	324
300,000	Banco BPM SpA, 6.00%, 21/01/2028	316

[#] Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds EUR'000
687,000	BP Capital Markets Plc, 3.25%[#]	687
500,000	Iberdrola International BV, 1.87%[#]	494
460,000	Volkswagen International Finance NV, 4.63%[#]	461
425,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	433
400,000	Volkswagen Leasing GmbH, 3.88%, 11/10/2028	406
400,000	ING Groep NV, 2.13%, 26/05/2031	396
400,000	Barclays Plc, 1.13%, 22/03/2031	388
350,000	Netflix Inc, 3.88%, 15/11/2029	359
340,000	Generali, 4.60%[#]	342
325,000	E.ON SE, 3.50%, 12/01/2028	332
325,000	Netflix Inc, 3.63%, 15/06/2030	331
325,000	American Medical Systems Europe BV, 0.75%, 08/03/2025	325
300,000	Netflix Inc, 4.63%, 15/05/2029	318
300,000	Mundys SpA, 4.75%, 24/01/2029	310
300,000	Electricite de France SA, 4.38%, 17/06/2036	310
300,000	OMV AG 6.25%[#]	308
375,000	Eurofins Scientific SE, 0.88%, 19/05/2031	308
300,000	Klepierre SA, 3.88%, 23/09/2033	307
300,000	Deutsche Bank AG, 5.63%, 19/05/2031	306
300,000	CaixaBank SA, 4.63%, 16/05/2027	306

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES € CORP BOND ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
900,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	885
700,000	CaixaBank SA, 3.38%, 26/06/2035	693
761,000	Prosus NV, 1.29%, 13/07/2029	693
600,000	NIBC Bank NV, 6.00%, 16/11/2028	657
650,000	Snam SpA, 3.25%, 01/07/2032	645
600,000	Unicaja Banco SA, 7.25%, 15/11/2027	638
600,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	634
600,000	ING Groep NV, 4.88%, 14/11/2027	620
600,000	Tikehau Capital SCA, 4.25%, 08/04/2031	604
600,000	Banco Santander SA, 3.25%, 27/05/2032	598
561,000	Realty Income Corp, 4.88%, 06/07/2030	597
561,000	International Distribution Services Plc, 5.25%, 14/09/2028	594
561,000	3i Group Plc, 4.88%, 14/06/2029	593
600,000	Merck KGaA, 1.63%, 09/09/2080	590
561,000	Banco BPM SpA, 6.00%, 21/01/2028	590
561,000	DS Smith Plc, 4.50%, 27/07/2030	588
561,000	UniCredit SpA, 5.85%, 15/11/2027	588
561,000	IMCD NV, 4.88%, 18/09/2028	587
561,000	Ford Motor Credit Co LLC, 5.13%, 20/02/2029	583
600,000	ARGAN SA, 1.01%, 17/11/2026	583

Sales Quantity	Investment	Proceeds EUR'000
900,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	886
600,000	ING Groep NV, 4.88%, 14/11/2027	620
561,000	International Distribution Services Plc, 5.25%, 14/09/2028	596
500,000	Enel SpA, 6.38%#	539
985,000	Eli Lilly & Co, 1.38%, 14/09/2061	488
324,000	Bank of Ireland Group Plc, 6.75%, 01/03/2033	350
300,000	UBS Group AG, 7.75%, 01/03/2029	339
302,000	Mediobanca Banca di Credito Finanziario SpA, 4.63%, 07/02/2029	317
302,000	National Bank of Greece SA, 4.50%, 29/01/2029	314
300,000	Generali, 5.00%, 08/06/2048	313
296,000	Pirelli & C SpA, 4.25%, 18/01/2028	306
300,000	Societe Generale SA, 4.13%, 14/05/2036	304
291,000	BP Capital Markets BV, 3.77%, 12/05/2030	302
300,000	BNP Paribas SA, 2.88%, 06/05/2030	300
286,000	Sudzucker International Finance BV, 4.13%, 29/01/2032	293
312,000	Aeroporti di Roma SpA, 1.75%, 30/07/2031	283
275,000	Alphabet Inc, 2.50%, 06/05/2029	275
300,000	BPCE SA, 0.25%, 14/01/2031	254
237,000	Bank of Ireland Group Plc, 4.88%, 16/07/2028	248
225,000	Coca-Cola Europacific Partners Plc, 3.13%, 03/06/2031	225
200,000	AIB Group Plc, 5.75%, 16/02/2029	215
200,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	214
200,000	Unicaja Banco SA, 5.13%, 21/02/2029	212
215,000	Eni SpA, 2.00%#	210
200,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	207
200,000	Banco Santander SA, 4.63%, 18/10/2027	206
200,000	Accor SA, 3.88%, 11/03/2031	205
200,000	Aviva Plc, 4.63%, 28/08/2056	203
200,000	Traton Finance Luxembourg SA, 3.75%, 14/01/2031	202
200,000	Barclays Plc, 3.54%, 14/08/2031	201
200,000	Cellnex Finance Co SA, 3.50%, 22/05/2032	200
221,000	National Grid Plc, 0.55%, 18/09/2029	200
200,000	Accor SA, 2.38%, 29/11/2028	197
200,000	Unibail-Rodamco-Westfield SE, 4.88%#	195
200,000	Talanx AG, 2.25%, 05/12/2047	195
216,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	194

NM1025U-4876311-1439/2024

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES € CORP BOND ENHANCED ACTIVE UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
200,000	ING Groep NV, 0.88%, 09/06/2032	192
200,000	Tikehau Capital SCA, 1.63%, 31/03/2029	189
204,000	American Tower Corp, 0.88%, 21/05/2029	189
200,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	183

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
3,000,000	Scottish Hydro Electric Transmission Plc, 3.38%, 04/09/2032	3,024
2,625,000	Aptiv Swiss Holdings Ltd, 4.25%, 11/06/2036	2,632
2,600,000	HSBC Holdings Plc, 3.83%, 25/09/2035	2,624
2,500,000	HSBC Holdings Plc, 3.45%, 25/09/2030	2,508
2,425,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	2,423
2,300,000	Knorr-Bremse AG, 3.00%, 30/09/2029	2,292
2,200,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	2,217
2,100,000	Akzo Nobel NV, 3.75%, 16/09/2034	2,121
2,100,000	Schneider Electric SE, 3.38%, 03/09/2036	2,117
2,000,000	Eurofins Scientific SE, 4.75%, 06/09/2030	2,115
2,100,000	Sogecap SA, 5.00%, 03/04/2045	2,113
2,100,000	Merck KGaA, 3.88%, 27/08/2054	2,094
1,800,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	2,045
2,200,000	Aroundtown SA, 0.38%, 15/04/2027	2,045
2,000,000	Coty Inc, 4.50%, 15/05/2027	2,039
2,000,000	Knorr-Bremse AG, 3.25%, 30/09/2032	2,005
1,900,000	Flutter Treasury DAC, 5.00%, 29/04/2029	1,961
1,900,000	Redeia Corp SA, 3.38%, 09/07/2032	1,908
1,900,000	Segro Plc, 3.50%, 24/09/2032	1,900
1,850,000	Castellum AB, 4.13%, 10/12/2030	1,853

Sales Quantity	Investment	Proceeds EUR'000
3,375,000	Microsoft Corp, 3.13%, 06/12/2028	3,443
3,600,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	3,385
3,373,000	SSE Plc, 4.00%[#]	3,371
3,000,000	Scottish Hydro Electric Transmission Plc, 3.38%, 04/09/2032	2,976
2,650,000	SSE Plc, 4.00%, 05/09/2031	2,755
2,700,000	Cie Generale des Etablissements Michelin SCA, 0.88%, 03/09/2025	2,649
2,500,000	Sogecap SA, 4.13%[#]	2,516
2,549,000	General Mills Inc, 0.45%, 15/01/2026	2,495
2,500,000	Inmobiliaria Colonial Socimi SA, 2.00%, 17/04/2026	2,476
2,475,000	Nokia Oyj, 2.00%, 11/03/2026	2,451
2,400,000	Koninklijke KPN NV, 3.88%, 16/02/2036	2,447
2,425,000	HSBC Holdings Plc, 3.02%, 15/06/2027	2,438
2,450,000	VF Corp, 4.25%, 07/03/2029	2,408
2,400,000	SSE Plc, 2.88%, 01/08/2029	2,375
2,300,000	Equinix Europe 2 Financing Corp LLC, 3.65%, 03/09/2033	2,337
2,375,000	Segro Capital Sarl, 1.25%, 23/03/2026	2,336
2,320,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	2,305
2,325,000	SSE Plc, 1.38%, 04/09/2027	2,235
2,200,000	Cie Generale des Etablissements Michelin SCA, 3.38%, 16/05/2036	2,208
2,200,000	EDP Finance BV, 1.63%, 26/01/2026	2,181

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € CORP BOND EX-FINANCIALS 1-5YR ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
4,400,000	Sanofi SA, 1.38%, 21/03/2030	4,110
3,200,000	Alphabet Inc, 2.50%, 06/05/2029	3,199
3,025,000	AT&T Inc, 3.15%, 01/06/2030	3,041
3,200,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	2,968
2,900,000	EssilorLuxottica SA, 2.88%, 05/03/2029	2,902
2,750,000	AT&T Inc, 2.35%, 05/09/2029	2,673
2,900,000	Verizon Communications Inc, 1.25%, 08/04/2030	2,667
2,700,000	EDP Finance BV, 1.88%, 21/09/2029	2,548
2,250,000	Walmart Inc, 4.88%, 21/09/2029	2,492
2,300,000	Toyota Motor Credit Corp, 4.05%, 13/09/2029	2,399
2,600,000	ASTM SpA, 1.50%, 25/01/2030	2,377
2,500,000	E.ON International Finance BV, 1.50%, 31/07/2029	2,349
2,350,000	BMW Finance NV, 2.63%, 20/05/2028	2,349
2,250,000	Motability Operations Group Plc, 4.00%, 17/01/2030	2,335
2,250,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	2,243
2,200,000	Cie de Saint-Gobain SA, 3.38%, 08/04/2030	2,235
2,100,000	Orange SA, 5.38%#	2,229
2,300,000	Nestle Finance International Ltd, 1.50%, 01/04/2030	2,196
2,500,000	Prosus NV, 1.29%, 13/07/2029	2,183
2,250,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	2,138

Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds EUR'000
3,450,000	Richemont International Holding SA, 1.00%, 26/03/2026	3,380
3,400,000	Sanofi SA, 1.00%, 21/03/2026	3,348
3,400,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	3,236
2,650,000	Snam SpA, 0.88%, 25/10/2026	2,584
2,550,000	Ryanair DAC, 0.88%, 25/05/2026	2,509
2,450,000	Novo Nordisk Finance Netherlands BV, 3.38%, 21/05/2026	2,475
2,500,000	EssilorLuxottica SA, 0.38%, 05/01/2026	2,446
2,450,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	2,394
2,400,000	Telefonica Emisiones SA, 1.46%, 13/04/2026	2,379
2,500,000	E.ON International Finance BV, 1.50%, 31/07/2029	2,373
2,356,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	2,313
2,300,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	2,304
2,250,000	Verizon Communications Inc, 3.25%, 17/02/2026	2,263
2,300,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	2,250
2,250,000	Kerry Group Financial Services Unltd Co, 2.38%, 10/09/2025	2,232
2,200,000	Sky Ltd, 2.50%, 15/09/2026	2,193
2,150,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	2,175
2,200,000	Abertis Infraestructuras SA, 1.38%, 20/05/2026	2,170
2,200,000	E.ON SE, 0.25%, 24/10/2026	2,131
2,125,000	International Business Machines Corp, 2.88%, 07/11/2025	2,125

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,200,000	BMW International Investment BV, 3.00%, 27/08/2027	1,201
1,125,000	Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032	1,127
1,100,000	John Deere Capital Corp, 3.45%, 16/07/2032	1,110
1,075,000	Alphabet Inc, 2.50%, 06/05/2029	1,075
1,025,000	Anheuser-Busch InBev SA, 3.88%, 19/05/2038	1,028
1,000,000	Alphabet Inc, 3.00%, 06/05/2033	996
1,000,000	Carlsberg Breweries AS, 3.50%, 28/02/2035	987
975,000	TotalEnergies SE, 4.50%#	980
975,000	Enel SpA, 4.50%#	965
925,000	Anheuser-Busch InBev SA, 3.38%, 19/05/2033	928
925,000	DSV Finance BV, 3.25%, 06/11/2030	927
925,000	Visa Inc, 3.13%, 15/05/2033	926
925,000	Carlsberg Breweries AS, 3.25%, 28/02/2032	924
900,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	918
900,000	Volkswagen Financial Services AG, 3.63%, 19/05/2029	901
900,000	EssilorLuxottica SA, 2.88%, 05/03/2029	900
900,000	TotalEnergies Capital International SA, 3.85%, 03/03/2045	896
900,000	Alphabet Inc, 4.00%, 06/05/2054	892
900,000	Alphabet Inc, 3.38%, 06/05/2037	891
875,000	Novo Nordisk Finance Netherlands BV, 2.88%, 27/08/2030	877

Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds EUR'000
1,843,000	BP Capital Markets Plc, 3.25%#	1,845
1,495,000	Volkswagen International Finance NV, 4.63%#	1,499
1,500,000	Bayer Capital Corp BV, 1.50%, 26/06/2026	1,483
1,300,000	Iberdrola International BV, 1.87%#	1,282
1,225,000	Richemont International Holding SA, 1.00%, 26/03/2026	1,206
1,100,000	Visa Inc, 1.50%, 15/06/2026	1,093
1,100,000	Sanofi SA, 1.00%, 21/03/2026	1,085
1,100,000	DH Europe Finance II Sarl, 0.20%, 18/03/2026	1,072
1,050,000	Nestle Finance International Ltd, 0.00%, 14/06/2026	1,026
1,000,000	Novo Nordisk Finance Netherlands BV, 3.38%, 21/05/2026	1,010
1,000,000	Engie SA, 2.38%, 19/05/2026	1,000
1,000,000	L'Oreal SA, 0.88%, 29/06/2026	986
1,000,000	Ryanair DAC, 0.88%, 25/05/2026	983
1,000,000	EssilorLuxottica SA, 0.38%, 05/01/2026	981
975,000	Stellantis NV, 3.88%, 05/01/2026	980
1,000,000	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2026	974
950,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	960
975,000	Enel Finance International NV, 0.25%, 28/05/2026	952
912,000	Heidelberg Materials Finance Luxembourg SA, 1.63%, 07/04/2026	905
900,000	AT&T Inc, 3.50%, 17/12/2025	904

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € COVERED BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
3,700,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 20/02/2032	3,686
3,550,000	Toronto-Dominion Bank, 2.78%, 03/09/2027	3,577
3,200,000	Credit Mutuel Home Loan SFH SA, 3.00%, 29/07/2032	3,211
3,100,000	Commonwealth Bank of Australia, 2.91%, 11/11/2030	3,132
3,100,000	Credit Mutuel Home Loan SFH SA, 3.00%, 23/07/2029	3,123
3,100,000	DNB Boligkreditt AS, 2.63%, 27/09/2029	3,102
3,100,000	DNB Boligkreditt AS, 2.63%, 28/01/2030	3,101
3,075,000	Australia & New Zealand Banking Group Ltd, 2.48%, 04/06/2029	3,072
3,000,000	Toronto-Dominion Bank, 2.86%, 15/04/2031	3,011
3,000,000	ABN AMRO Bank NV, 2.38%, 07/04/2028	3,011
3,000,000	Credit Mutuel Home Loan SFH SA, 2.63%, 06/06/2030	2,998
2,900,000	Caisse Francaise de Financement Local SA, 3.13%, 20/07/2033	2,908
2,800,000	Credit Agricole Home Loan SFH SA, 3.00%, 09/07/2032	2,823
2,800,000	BPCE SFH SA, 3.00%, 24/03/2032	2,812
2,800,000	ABN AMRO Bank NV, 2.63%, 30/08/2027	2,810
2,800,000	Royal Bank of Canada, 2.75%, 04/02/2030	2,807
2,800,000	Caisse de Refinancement de l'Habitat SA, 2.75%, 06/09/2030	2,804
2,800,000	BPCE SFH SA, 2.63%, 24/07/2030	2,802
2,800,000	Credit Agricole Home Loan SFH SA, 2.63%, 17/02/2031	2,793
2,600,000	Santander UK Plc, 2.63%, 12/04/2028	2,603

Sales Quantity	Investment	Proceeds EUR'000
5,800,000	Toronto-Dominion Bank, 3.88%, 13/03/2026	5,884
4,160,000	Canadian Imperial Bank of Commerce, 0.38%, 10/03/2026	4,093
3,900,000	Cie de Financement Foncier SA, 4.00%, 24/10/2025	3,945
3,800,000	Banco Santander SA, 3.38%, 11/01/2026	3,832
3,500,000	Bank of Nova Scotia, 0.45%, 16/03/2026	3,440
3,400,000	Toronto-Dominion Bank, 1.71%, 28/07/2025	3,352
3,300,000	ING Bank NV, 3.00%, 15/02/2026	3,322
3,262,000	Royal Bank of Canada, 0.63%, 23/03/2026	3,217
3,050,000	Skandinaviska Enskilda Banken AB, 3.25%, 04/11/2025	3,070
2,800,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos, 3.75%, 30/06/2025	2,808
2,800,000	Caisse Francaise de Financement Local SA, 0.63%, 13/04/2026	2,766
2,600,000	National Australia Bank Ltd, 3.26%, 13/02/2026	2,623
2,600,000	Societe Generale SFH SA, 3.00%, 28/10/2025	2,608
2,600,000	Caisse Francaise de Financement Local SA, 0.50%, 19/01/2026	2,561
2,600,000	Nordea Kiinnitysluottopankki Oyj, 0.25%, 18/03/2026	2,551
2,500,000	Credit Agricole Home Loan SFH SA, 4.00%, 16/07/2025	2,518
2,500,000	ING Bank NV, 2.75%, 21/11/2025	2,506
2,400,000	ABN AMRO Bank NV, 0.88%, 14/01/2026	2,363
2,340,000	DNB Boligkreditt AS, 0.63%, 14/01/2026	2,305
2,200,000	Banco Santander SA, 3.88%, 06/02/2026	2,230

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES € FLEXIBLE INCOME BOND ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,335,000	United Kingdom Gilt, 4.38%, 07/03/2030	1,595
1,145,000	Spain Government Bond, 3.15%, 30/04/2035	1,137
1,200,000	Stena International SA, 7.25%, 15/01/2031	1,118
680,000	Volkswagen International Finance NV, 4.63%#	684
600,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.63%, 15/02/2032	621
500,000	Jupiter Mortgage NO 1 Plc FRN, 6.55%, 20/07/2055	609
609,525	FT Santander Consumer Spain Auto 2020-1 'D', 3.50%, 21/03/2033	606
500,000	Electricite de France SA, 6.00%#	596
500,000	NGG Finance Plc, 5.63%, 18/06/2073	596
600,000	ING Groep NV, 2.13%, 26/05/2031	595
600,000	Bayer AG, 3.13%, 12/11/2079	576
450,000	Stonegate Pub Co Financing 2019 Plc, 10.75%, 31/07/2029	564
550,000	Aurium Clo XIII DAC 'A1' FRN, 3.59%, 15/04/2038	549
450,000	Virgin Media O2 Vendor Financing Notes V DAC, 7.88%, 15/03/2032	541
590,000	British Telecommunications Plc, 4.25%, 23/11/2081	537
532,000	Food Service Project SA, 5.50%, 21/01/2027	537
900,000	RESIMAC Premier Series 2025-1 'A' FRN, 4.84%, 12/09/2056	515
525,000	Ireland Government Bond, 2.60%, 18/10/2034	510
500,000	Henley CLO X DAC 'A' FRN, 3.72%, 20/07/2037	504
500,000	Hill FL 2024-2 BV 'D' FRN, 3.86%, 18/10/2032	503

Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds EUR'000
750,000	Stena International SA, 7.25%, 15/01/2031	693
437,000	American Tower Corp, 0.95%, 05/10/2030	389
360,000	Prysmian SpA, 5.25%#	365
363,000	Spain Government Bond, 3.15%, 30/04/2035	359
340,000	IMCD NV, 3.63%, 30/04/2030	339
247,000	Jupiter Mortgage NO 1 Plc FRN, 6.55%, 20/07/2055	303
290,000	Bank of America Corp, 0.58%, 08/08/2029	270
250,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc, 5.63%, 15/02/2032	258
250,000	ContourGlobal Power Holdings SA, 5.00%, 28/02/2030	252
250,000	Motability Operations Group Plc, 3.63%, 22/01/2033	251
232,000	Food Service Project SA, 5.50%, 21/01/2027	234
250,000	T-Mobile USA Inc, 3.80%, 11/02/2045	232
300,000	Zurich Finance Ireland Designated Activity Co, 1.63%, 17/06/2039	229
220,000	Carlsberg Breweries AS, 3.25%, 28/02/2032	220
200,000	Banco Bilbao Vizcaya Argentaria SA, 8.38%#	217
200,000	Banco de Sabadell SA, 5.13%, 10/11/2028	211
201,000	Morgan Stanley, 4.81%, 25/10/2028	211
239,000	JPMorgan Chase & Co, 4.92%, 24/01/2029	210
200,000	RCI Banque SA, 5.50%, 09/10/2034	209
200,000	Bankinter SA, 7.38%#	208
200,000	Eaton Capital ULC, 3.60%, 21/05/2031	205
200,000	Julius Baer Group Ltd, 6.63%#	205
200,000	Pfizer Netherlands International Finance BV, 3.88%, 19/05/2037	204
200,000	Nationwide Building Society, 3.83%, 24/07/2032	204

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € GOVT BOND 0-1YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
62,903,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	62,213
58,639,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	57,889
51,521,000	Spain Government Bond, 2.15%, 31/10/2025	51,394
48,910,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	48,271
47,130,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026	46,488
42,268,000	French Republic Government Bond OAT, 6.00%, 25/10/2025	43,487
40,203,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	40,831
39,549,000	Spain Government Bond, 4.65%, 30/07/2025	40,047
39,514,000	Netherlands Government Bond, 0.25%, 15/07/2025	38,746
38,084,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025	38,154
35,523,000	Italy Buoni Poliennali Del Tesoro, 1.85%, 01/07/2025	35,211
32,510,000	Spain Government Bond, 2.80%, 31/05/2026	32,774
32,587,000	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	32,116
29,754,000	French Republic Government Bond OAT, 0.50%, 25/05/2025	29,431
28,392,000	Bundesschatzanweisungen, 3.10%, 18/09/2025	28,540
28,546,000	Italy Buoni Poliennali Del Tesoro, 1.20%, 15/08/2025	28,183
25,132,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 29/09/2025	25,326
25,000,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	24,934
24,915,000	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025	24,868
23,514,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	23,991
23,745,000	Republic of Austria Government Bond, 1.20%, 20/10/2025	23,503
22,782,000	Bundesschatzanweisungen, 3.10%, 12/12/2025	22,958
22,110,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 15/10/2025	22,194
21,116,000	Bundesschatzanweisungen, 2.50%, 19/03/2026	21,205
20,000,000	Kingdom of Belgium Government Bond, 1.00%, 22/06/2026	19,820
19,442,000	Spain Government Bond, 1.95%, 30/04/2026	19,461
19,083,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	19,276
19,083,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	19,230
18,631,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2025	18,501
18,096,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2025	17,926
17,000,000	Bundesschatzanweisungen, 2.90%, 18/06/2026	17,167

Sales Quantity	Investment	Proceeds EUR'000
48,459,000	French Republic Government Bond OAT, 0.50%, 25/05/2025	48,061
38,938,000	Italy Buoni Poliennali Del Tesoro, 3.40%, 28/03/2025	38,964
37,643,800	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2025	37,494
28,094,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	27,914
23,470,000	Italy Buoni Poliennali Del Tesoro, 1.85%, 01/07/2025	23,421
23,074,000	French Republic Government Bond OAT, 1.75%, 25/11/2024	22,988
21,170,000	Spain Government Bond, 1.60%, 30/04/2025	21,067
20,781,000	Bundesschatzanweisungen, 2.20%, 12/12/2024	20,753
18,937,000	Spain Government Bond, 4.65%, 30/07/2025	19,115
18,701,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 01/06/2025	18,627
18,798,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2025	18,621
17,793,000	French Republic Government Bond OAT, 6.00%, 25/10/2025	18,175
17,736,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	17,582
17,073,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025	17,110
16,079,000	Spain Government Bond, 2.15%, 31/10/2025	16,058
16,076,000	Netherlands Government Bond, 0.25%, 15/07/2025	15,898
15,847,000	Bundesschatzanweisungen, 2.50%, 13/03/2025	15,830
15,163,000	Italy Buoni Poliennali Del Tesoro, 0.35%, 01/02/2025	15,078
14,455,000	Italy Buoni Poliennali Del Tesoro, 1.20%, 15/08/2025	14,379
13,936,000	Bundesschatzanweisungen, 0.40%, 13/09/2024	13,922
13,836,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/03/2025	13,903
9,882,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/05/2025	9,864
9,387,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/11/2024	9,353
9,301,000	Portugal Obrigacoes do Tesouro OT, 2.88%, 15/10/2025	9,337
8,598,000	Bundesschatzanweisungen, 2.80%, 12/06/2025	8,602
7,865,000	Bundesschatzanweisungen, 3.10%, 18/09/2025	7,901
7,342,000	Ireland Government Bond, 5.40%, 13/03/2025	7,396
6,966,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 29/09/2025	7,015
7,020,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2024	7,013
6,898,000	Republic of Austria Government Bond, 1.20%, 20/10/2025	6,850
6,352,000	Italy Buoni Poliennali Del Tesoro, 3.75%, 01/09/2024	6,353

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
14,426,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/03/2025	14,501
14,267,000	Italy Buoni Poliennali Del Tesoro, 1.50%, 01/06/2025	14,180
13,629,000	Spain Government Bond, 1.60%, 30/04/2025	13,541
13,099,000	Bundesschatzanweisungen, 2.50%, 13/03/2025	13,078
13,020,000	Ireland Government Bond, 1.00%, 15/05/2026	12,912
12,440,000	Kingdom of Belgium Government Bond, 4.50%, 28/03/2026	12,721
12,418,000	Italy Buoni Poliennali Del Tesoro, 3.80%, 15/04/2026	12,629
12,512,000	Finland Government Bond, 4.00%, 04/07/2025	12,603

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € GOVT BOND 5-7YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
77,073,000	French Republic Government Bond OAT, 0.00%, 25/11/2031	64,197
50,461,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	43,751
46,697,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	40,108
39,956,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	34,302
39,464,000	French Republic Government Bond OAT, 0.00%, 25/05/2032	32,586
36,770,000	Spain Government Bond, 0.50%, 31/10/2031	31,617
34,305,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	29,031
27,675,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	27,801
31,398,000	Spain Government Bond, 0.70%, 30/04/2032	27,410
25,769,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	26,212
28,826,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	25,740
25,276,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	25,375
24,424,000	Spain Government Bond, 3.10%, 30/07/2031	24,955
28,230,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	24,716
24,422,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	24,696
26,110,000	Spain Government Bond, 1.25%, 31/10/2030	24,201
24,725,000	Netherlands Government Bond, 0.00%, 15/07/2031	21,075
23,068,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	20,281
22,464,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	19,842
17,932,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/10/2031	18,888
21,431,000	Spain Government Bond, 0.10%, 30/04/2031	18,326
20,307,000	Spain Government Bond, 0.50%, 30/04/2030	18,294
17,568,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	16,391
18,050,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032	15,802
16,919,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	15,763
13,914,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	14,269
13,021,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	13,556
14,819,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	13,406
12,170,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	12,815
12,711,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	11,441
12,341,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	10,712

Sales Quantity	Investment	Proceeds EUR'000
37,384,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	37,646
42,664,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	37,608
40,351,000	Spain Government Bond, 0.50%, 30/04/2030	36,586
40,576,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	34,673
35,815,000	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	33,565
35,675,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	32,141
26,449,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	27,619
28,559,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	25,427
24,526,000	Bundesrepublik Deutschland Bundesanleihe, 2.10%, 15/11/2029	24,585
22,317,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/12/2029	23,257
25,669,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029	23,126
24,290,000	Spain Government Bond, 1.25%, 31/10/2030	22,477
23,793,000	Spain Government Bond, 0.80%, 30/07/2029	21,661
25,511,000	French Republic Government Bond OAT, 0.00%, 25/11/2031	21,202
24,095,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	21,146
24,124,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	20,930
22,405,000	Spain Government Bond, 0.60%, 31/10/2029	20,239
19,543,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	19,459
21,507,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	18,944
18,592,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	18,763
20,651,000	Spain Government Bond, 0.10%, 30/04/2031	17,583
16,071,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	14,917
16,833,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	14,444
15,677,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	14,143
15,485,000	Spain Government Bond, 0.50%, 31/10/2031	13,419
12,525,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 15/11/2030	13,215
14,488,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	12,379
11,450,000	Netherlands Government Bond, 2.50%, 15/01/2030	11,521
11,177,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/02/2031	11,434
10,369,000	Italy Buoni Poliennali Del Tesoro, 3.15%, 15/11/2031	10,397

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € GOVT BOND 5-7YR UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
11,167,000	Netherlands Government Bond, 0.00%, 15/07/2030	9,874
9,755,000	French Republic Government Bond OAT, 2.70%, 25/02/2031	9,801

Sales Quantity	Investment	Proceeds EUR'000
10,026,000	Italy Buoni Poliennali Del Tesoro, 3.45%, 15/07/2031	10,244
11,821,000	Netherlands Government Bond, 0.00%, 15/07/2031	10,122
11,406,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	9,985
10,577,000	Netherlands Government Bond, 0.25%, 15/07/2029	9,516
9,791,000	Netherlands Government Bond, 0.00%, 15/07/2030	8,622

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € GOVT BOND 10-15YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
30,650,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	34,370
32,404,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	33,507
26,672,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	30,969
33,747,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	27,852
32,801,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	26,908
23,302,000	French Republic Government Bond OAT, 4.75%, 25/04/2035	26,755
21,065,000	Spain Government Bond, 4.20%, 31/01/2037	23,122
20,904,000	Spain Government Bond, 3.90%, 30/07/2039	22,035
21,343,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	21,323
27,286,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	21,289
25,579,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	21,201
17,439,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	21,083
18,997,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	20,546
23,775,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	18,597
17,753,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	18,157
17,205,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	17,876
20,190,000	Spain Government Bond, 1.85%, 30/07/2035	17,874
15,575,000	Netherlands Government Bond, 4.00%, 15/01/2037	17,655
17,579,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	17,563
16,491,000	Italy Buoni Poliennali Del Tesoro, 3.65%, 01/08/2035	16,589
16,302,000	Spain Government Bond, 3.15%, 30/04/2035	16,297
21,511,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	16,280
15,606,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	15,326
13,845,000	Spain Government Bond, 3.45%, 31/10/2034	14,312
21,490,000	French Republic Government Bond OAT, 0.50%, 25/05/2040	13,957
14,111,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	12,774
17,049,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	12,475
15,805,000	Netherlands Government Bond, 0.50%, 15/01/2040	11,359
12,985,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036	11,188

Sales Quantity	Investment	Proceeds EUR'000
35,347,330	French Republic Government Bond OAT, 4.75%, 25/04/2035	40,009
30,337,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	23,509
22,755,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	22,915
21,907,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	22,435
21,306,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	21,182
18,370,000	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	20,898
24,851,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	19,894
17,753,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/02/2035	18,226
22,354,000	French Republic Government Bond OAT, 1.75%, 25/06/2039	18,087
17,579,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	17,580
17,071,000	Spain Government Bond, 3.45%, 31/10/2034	17,534
14,988,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	16,672
16,302,000	Spain Government Bond, 3.15%, 30/04/2035	16,247
14,775,000	French Republic Government Bond OAT, 4.00%, 25/10/2038	15,560
14,218,000	Spain Government Bond, 4.20%, 31/01/2037	15,358
11,923,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	14,015
16,233,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/05/2038	13,053
15,814,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	12,019
9,862,000	Netherlands Government Bond, 4.00%, 15/01/2037	10,998
10,156,000	Spain Government Bond, 3.90%, 30/07/2039	10,520
11,347,000	Spain Government Bond, 1.85%, 30/07/2035	9,912
12,951,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	9,604
8,281,000	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	9,241
11,478,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	8,353
8,878,000	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	7,997
7,406,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	7,767
7,637,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	7,714
7,434,000	Italy Buoni Poliennali Del Tesoro, 4.15%, 01/10/2039	7,524
9,146,000	Spain Government Bond, 0.85%, 30/07/2037	6,731

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € GOVT BOND 10-15YR UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
11,061,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	10,407
12,579,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	10,269
12,113,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036	9,626
12,709,000	Spain Government Bond, 0.85%, 30/07/2037	9,482
9,542,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	8,525
11,426,000	Netherlands Government Bond, 0.00%, 15/01/2038	8,003
7,637,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	7,669
7,272,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	7,531
7,583,000	Netherlands Government Bond, 2.50%, 15/07/2035	7,350
7,177,000	Italy Buoni Poliennali Del Tesoro, 3.60%, 01/10/2035	7,231

Sales Quantity	Investment	Proceeds EUR'000
6,385,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	6,552
7,530,000	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036	6,455
6,406,000	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/03/2038	5,988
7,520,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036	5,953
5,107,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	5,255

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € GOVT BOND CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
31,884,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	31,642
24,795,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	25,082
22,135,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	22,252
18,652,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	19,118
17,858,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	17,768
16,482,000	Spain Government Bond, 3.45%, 31/10/2034	16,982
20,867,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	16,899
17,355,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	16,718
16,992,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	15,706
15,205,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	15,211
15,174,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	14,790
13,929,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	13,975
12,117,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	13,532
14,405,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	13,495
13,404,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	13,372
12,312,000	Bundesobligation, 2.50%, 11/10/2029	12,520
12,268,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	12,423
11,870,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	12,255
14,390,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	12,180
11,905,000	Spain Government Bond, 2.80%, 31/05/2026	11,981

Sales Quantity	Investment	Proceeds EUR'000
28,764,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	28,204
26,811,000	French Republic Government Bond OAT, 2.50%, 25/05/2030	26,558
20,686,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	20,912
17,900,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	17,250
15,564,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	16,097
15,288,000	Spain Government Bond, 2.80%, 31/05/2026	15,399
14,679,000	Bundesrepublik Deutschland Bundesanleihe, 2.40%, 15/11/2030	14,797
15,036,000	French Republic Government Bond OAT, 0.00%, 25/02/2026	14,700
18,011,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	14,584
14,124,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	13,957
14,090,000	Bundesobligation, 0.00%, 16/04/2027	13,449
13,163,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 15/01/2026	13,293
12,483,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	12,819
12,182,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	12,375
12,905,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	11,931
11,792,000	Italy Buoni Poliennali Del Tesoro, 3.20%, 28/01/2026	11,879
14,458,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	11,782
11,531,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	11,740
11,707,000	Bundesrepublik Deutschland Bundesanleihe, 2.30%, 15/02/2033	11,628
12,022,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	11,593

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES € HIGH YIELD CORP BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
8,434,000	Lottomatica Group SpA, 4.88%, 31/01/2031	8,633
6,800,000	Alstria Office AG, 5.50%, 20/03/2031	6,653
5,700,000	EMRLD Borrower LP / Emerald Co-Issuer Inc, 6.38%, 15/12/2030	6,012
5,250,000	CECONOMY AG, 6.25%, 15/07/2029	5,267
4,850,000	MPT Operating Partnership LP / MPT Finance Corp, 7.00%, 15/02/2032	4,948
4,600,000	Abertis Infraestructuras Finance BV, 4.87%#	4,712
4,675,000	Matterhorn Telecom SA, 3.13%, 15/09/2026	4,660
4,200,000	Elior Group SA, 5.63%, 15/03/2030	4,273
4,100,000	SPIE SA, 3.75%, 28/05/2030	4,135
3,950,000	IGT Lottery Holdings BV, 4.25%, 15/03/2030	3,987
3,475,000	Infrastrutture Wireless Italiane SpA, 3.75%, 01/04/2030	3,515
3,400,000	Ontex Group NV, 5.25%, 15/04/2030	3,483
3,350,000	Webuild SpA, 4.88%, 30/04/2030	3,409
3,300,000	Bertelsmann SE & Co KGaA, 3.50%, 23/04/2075	3,283
3,250,000	Matterhorn Telecom SA, 4.50%, 30/01/2030	3,274
3,400,000	Alstria Office AG, 1.50%, 23/06/2026	3,271
3,025,000	Lottomatica Group SpA, 7.13%, 01/06/2028	3,189
3,100,000	Abertis Infraestructuras Finance BV, 4.75%#	3,124
3,200,000	Abertis Infraestructuras Finance BV, 2.63%#	3,122
2,900,000	Darling Global Finance BV, 3.63%, 15/05/2026	2,901

Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds EUR'000
7,925,000	Getlink SE, 3.50%, 30/10/2025	7,905
6,597,000	International Game Technology Plc, 3.50%, 15/06/2026	6,592
3,600,000	Veolia Environnement SA, 2.50%#	3,407
3,000,000	Darling Global Finance BV, 3.63%, 15/05/2026	2,995
2,825,000	Clarios Global LP / Clarios US Finance Co, 4.38%, 15/05/2026	2,819
2,525,000	doValue SpA, 5.00%, 04/08/2025	2,506
2,500,000	Dometic Group AB, 3.00%, 08/05/2026	2,493
2,475,000	SoftBank Group Corp, 3.13%, 19/09/2025	2,442
3,425,000	Grupo Antolin-Irausa SA, 3.50%, 30/04/2028	2,399
2,050,000	Alpha Bank SA, 6.88%, 27/06/2029	2,273
2,300,000	Veolia Environnement SA, 2.25%#	2,271
2,200,000	Abertis Infraestructuras Finance BV, 3.25%#	2,193
2,000,000	Veolia Environnement SA, 5.99%#	2,137
2,100,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	2,108
1,975,000	Alpha Bank SA, 5.00%, 12/05/2030	2,101
2,100,000	Sunrise HoldCo IV BV, 3.88%, 15/06/2029	2,039
1,900,000	Banco de Sabadell SA, 6.00%, 16/08/2033	2,035
2,000,000	Alpha Services and Holdings SA, 5.50%, 11/06/2031	2,030
1,875,000	Intesa Sanpaolo SpA, 6.18%, 20/02/2034	2,030
1,925,000	Alpha Bank SA, 7.50%, 16/06/2027	2,014

Security is perpetual without predetermined maturity date.

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
300,000	Severn Trent Utilities Finance Plc, 5.88%, 31/07/2038	307
300,000	East Japan Railway Co, 5.56%, 04/09/2054	301
300,000	Comcast Corp, 5.25%, 26/09/2040	300
300,000	Iberdrola Finanzas SA, 5.25%, 31/10/2036	295
300,000	Electricite de France SA, 6.50%, 08/11/2064	293
300,000	AT&T Inc, 4.38%, 14/09/2029	292
300,000	Engie SA, 5.75%, 28/10/2050	289
260,000	DWR Cymru Financing UK Plc, 5.75%, 10/09/2044	257
250,000	Anglian Water Services Financing Plc, 6.25%, 12/09/2044	251
250,000	Yorkshire Water Finance Plc, 6.38%, 18/11/2034	250
225,000	Snam SpA, 5.75%, 26/11/2036	227
300,000	Cadent Finance Plc, 2.63%, 22/09/2038	212
200,000	South West Water Finance Plc, 6.38%, 05/08/2041	208
200,000	Reckitt Benckiser Treasury Services Plc, 5.00%, 20/12/2032	202
200,000	Mercedes-Benz International Finance BV, 5.13%, 17/01/2028	200
200,000	BMW International Investment BV, 4.75%, 04/09/2030	200
200,000	Carlsberg Breweries AS, 5.50%, 28/02/2039	198
200,000	Electricite de France SA, 5.50%, 17/10/2041	184
200,000	Quadgas Finance Plc, 3.38%, 17/09/2029	182
200,000	Volkswagen Financial Services NV, 1.38%, 14/09/2028	174

Sales Quantity	Investment	Proceeds GBP'000
420,000	AT&T Inc, 4.38%, 14/09/2029	410
393,000	BG Energy Capital Plc, 5.13%, 01/12/2025	393
400,000	Electricite de France SA, 5.50%, 17/10/2041	360
306,000	E.ON International Finance BV, 6.25%, 03/06/2030	326
300,000	Ford Motor Credit Co LLC, 6.86%, 05/06/2026	304
300,000	Severn Trent Utilities Finance Plc, 3.63%, 16/01/2026	296
400,000	Manchester Airport Group Funding Plc 'P', 2.88%, 31/03/2039	293
274,000	E.ON International Finance BV, 6.38%, 07/06/2032	293
285,000	Enel Finance International NV, 5.75%, 14/09/2040	279
300,000	International Business Machines Corp, 4.88%, 06/02/2038	279
250,000	AT&T Inc, 7.00%, 30/04/2040	279
300,000	Orange SA, 3.25%, 15/01/2032	271
275,000	Toyota Motor Finance Netherlands BV, 0.75%, 19/12/2025	264
275,000	Experian Finance Plc, 0.74%, 29/10/2025	264
300,000	Volkswagen Financial Services NV, 1.38%, 14/09/2028	263
235,000	Vattenfall AB, 6.88%, 15/04/2039	263
265,000	National Grid Electricity Distribution Plc, 3.50%, 16/10/2026	259
250,000	Electricite de France SA, 6.13%, 02/06/2034	255
250,000	Yorkshire Water Finance Plc, 6.38%, 18/11/2034	254
300,000	Verizon Communications Inc, 1.88%, 19/09/2030	254

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES AI ADOPTERS & APPLICATIONS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
42,303	Palantir Technologies Inc 'A'	3,917
12,694	Tesla Inc	3,883
7,734	Thermo Fisher Scientific Inc	3,673
66,299	Bristol-Myers Squibb Co	3,581
6,209	Spotify Technology SA	3,554
12,054	Salesforce Inc	3,490
47,887	Uber Technologies Inc	3,474
12,208	Autodesk Inc	3,455
27,280	Morgan Stanley	3,410
3,436	Netflix Inc	3,408
39,093	Medtronic Plc	3,389
38,770	Merck & Co Inc	3,385
34,393	Boston Scientific Corp	3,380
45,561	PayPal Holdings Inc	3,374
7,718	Motorola Solutions Inc	3,362
13,378	JPMorgan Chase & Co	3,359
15,921	Becton Dickinson & Co	3,346
6,366	Intuitive Surgical Inc	3,341
45,419	Citigroup Inc	3,339
132,799	Pfizer Inc	3,323
23,429	AstraZeneca Plc	3,322
10,017	Accenture Plc 'A'	3,320
12,266	SAP SE	3,320
26,069	Abbott Laboratories	3,305
27,866	Emerson Electric Co	3,301
9,760	Visa Inc 'A'	3,286
7,921	Microsoft Corp	3,284
13,127	International Business Machines Corp	3,283
8,028	Adobe Inc	3,266
5,138	Intuit Inc	3,248
10,324	Roche Holding AG 'non-voting share'	3,235
5,104	Meta Platforms Inc 'A'	3,234
15,561	Danaher Corp	3,220
5,963	Mastercard Inc 'A'	3,216
14,435	Siemens AG RegS	3,204
8,531	Stryker Corp	3,195
7,700	Keyence Corp	3,098
5,326	Goldman Sachs Group Inc	3,088
13,340	Analog Devices Inc	3,052
56,066	ABB Ltd RegS	3,044
802,426	Barclays Plc	3,005

Sales Quantity	Investment	Proceeds USD'000
5,326	Goldman Sachs Group Inc	3,406
19,433	Palantir Technologies Inc 'A'	2,384
135,400	Meituan 'B'	2,239
1,812	Spotify Technology SA	1,192
31,966	Pinterest Inc 'A'	1,090
893	Netflix Inc	1,074
3,007	Tesla Inc	1,010
11,769	Uber Technologies Inc	956
1,104	Intuit Inc	839
1,460	Microsoft Corp	693
2,024	SAP SE	581
2,128	International Business Machines Corp	561
1,824	Autodesk Inc	543
2,183	Siemens AG RegS	541
20,414	Moderna Inc	530
3,807	Morgan Stanley	500
1,834	JPMorgan Chase & Co	500
1,428	Roche Holding AG 'non-voting share'	491
1,415	Visa Inc 'A'	483
5,832	Citigroup Inc	451
647	Meta Platforms Inc 'A'	434
3,415	Emerson Electric Co	431
3,289	Abbott Laboratories	420
2,776	AstraZeneca Plc	411
92,973	Barclays Plc	405
702	Mastercard Inc 'A'	382
4,147	Medtronic Plc	366
7,277	Deutsche Post AG	335
2,454	Itron Inc	311
3,001	Boston Scientific Corp	307
5,281	Bristol-Myers Squibb Co	301
4,137	PayPal Holdings Inc	296

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES AI ADOPTERS & APPLICATIONS UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
109,300	Hitachi Ltd	2,993
27,588	Gilead Sciences Inc	2,991
166,000	BYD Co Ltd 'H'	2,663
135,400	Meituan 'B'	2,636
75,206	Infineon Technologies AG	2,631
56,985	Deutsche Post AG	2,295
28,510	Cognizant Technology Solutions Corp 'A'	2,230
122,000	Mitsubishi Electric Corp	2,190
103,300	Fujitsu Ltd	2,077
26,219	GE Healthcare Inc	2,037

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES AI INFRASTRUCTURE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
22,590	Broadcom Inc	5,085
20,563	Apple Inc	4,677
48,513	Palantir Technologies Inc 'A'	4,656
134,530	Taiwan Semiconductor Manufacturing Co Ltd	4,471
37,712	Advanced Micro Devices Inc	4,459
25,252	Oracle Corp	4,437
19,602	Amazon.com Inc	4,421
32,490	NVIDIA Corp	4,413
71,306	Cisco Systems Inc	4,385
17,585	International Business Machines Corp	4,341
26,182	QUALCOMM Inc	4,307
5,769	ASML Holding NV	4,306
9,826	Microsoft Corp	4,247
3,856	ServiceNow Inc	3,746
93,477	Samsung Electronics Co Ltd	3,605
18,293	Applied Materials Inc	3,101
15,016	Palo Alto Networks Inc	3,049
26,677	Micron Technology Inc	2,680
12,613	Alphabet Inc 'A'	2,359
3,177	KLA Corp	2,354
103,958	Intel Corp	2,177
2,333	Equinix Inc (REIT)	2,152
11,271	Alphabet Inc 'C'	2,141
20,307	Marvell Technology Inc	2,111
11,500	Tokyo Electron Ltd	1,889
37,320	MediaTek Inc	1,648
289,210	Hon Hai Precision Industry Co Ltd	1,557
7,981	Snowflake Inc 'A'	1,467

Sales Quantity	Investment	Proceeds USD'000
19,779	Palantir Technologies Inc 'A'	2,469
7,420	Broadcom Inc	1,601
37,320	MediaTek Inc	1,575
20,307	Marvell Technology Inc	1,485
5,816	Oracle Corp	1,112
3,769	International Business Machines Corp	950
24,404	Taiwan Semiconductor Manufacturing Co Ltd	805
1,714	Microsoft Corp	765
5,700	NVIDIA Corp	751
11,636	Cisco Systems Inc	707
15,026	Samsung Electronics Co Ltd	610
812	ASML Holding NV	575
4,932	Advanced Micro Devices Inc	573
1,386	Amazon.com Inc	279
1,705	QUALCOMM Inc	265
1,072	Apple Inc	246
985	Alphabet Inc 'C'	170
866	Palo Alto Networks Inc	151
865	Alphabet Inc 'A'	149
1,514	Micron Technology Inc	132

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES AI INNOVATION ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
25,084	NVIDIA Corp	3,228
4,071	Meta Platforms Inc 'A'	2,596
11,200	Broadcom Inc	2,394
5,634	Microsoft Corp	2,368
16,542	Astera Labs Inc	1,571
6,747	Amazon.com Inc	1,432
8,019	Snowflake Inc 'A'	1,381
6,500	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,254
3,559	Tesla Inc	1,254
7,350	Oracle Corp	1,204
4,128	Cadence Design Systems Inc	1,165
1,020	ServiceNow Inc	979
6,963	Cloudflare Inc 'A'	936
5,821	Reddit Inc 'A'	906
3,225	SAP SE ADR	888
2,265	CyberArk Software Ltd	825
14,237	Pure Storage Inc 'A'	824
7,938	Arista Networks Inc	775
29,700	Hitachi Ltd	748
4,153	Thomson Reuters Corp	721
2,115	AppLovin Corp 'A'	717
3,127	Fabrinet	712
8,480	Coherent Corp	681
11,252	Gitlab Inc 'A'	655
830	Intuit Inc	636
11,000	SoftBank Group Corp	635
2,538	Atlassian Corp Ltd 'A'	622
5,360	Twilio Inc 'A'	622
9,500	Advantest Corp	583
4,894	Celestica Inc	558
4,200	Alibaba Group Holding Ltd	545
2,814	Alphabet Inc 'A'	541
6,147	Lam Research Corp	530
3,628	ARM Holdings Plc ADR	490
5,284	Elastic NV	474
3,711	Advanced Micro Devices Inc	458

Sales Quantity	Investment	Proceeds USD'000
5,821	Reddit Inc 'A'	674
8,480	Coherent Corp	669
9,967	Astera Labs Inc	630
2,334	Cadence Design Systems Inc	585
2,538	Atlassian Corp Ltd 'A'	526
11,252	Gitlab Inc 'A'	523
2,814	Alphabet Inc 'A'	460
3,628	ARM Holdings Plc ADR	455
5,284	Elastic NV	434
1,679	Tesla Inc	416
13,828	Kakao Corp	366
800	Microsoft Corp	344
3,052	NVIDIA Corp	344
4,523	Micron Technology Inc	341
572	Meta Platforms Inc 'A'	335
16,716	Intel Corp	334
12,300	Harmonic Drive Systems Inc	323
1,187	Krafton Inc	309
24,000	Asia Vital Components Co Ltd	304
324	ServiceNow Inc	280
1,035	Salesforce Inc	271
1,748	Taiwan Semiconductor Manufacturing Co Ltd ADR	267
1,656	MongoDB Inc	258
3,085	Vertiv Holdings Co 'A'	251
1,448	Datadog Inc 'A'	206
15,375	Pony AI Inc	196
1,515	Cloudflare Inc 'A'	189
5,177	Samsara Inc 'A'	181
602	SAP SE ADR	172
806	Amazon.com Inc	153
2,273	Marvell Technology Inc	148
617	Broadcom Inc	125

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES ASIA EX JAPAN EQUITY ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
60,000	Taiwan Semiconductor Manufacturing Co Ltd	1,745
15,000	Tencent Holdings Ltd	715
11,251	Samsung Electronics Co Ltd	637
36,200	Alibaba Group Holding Ltd	374
2,163	SK Hynix Inc	317
39,800	AIA Group Ltd	267
99,700	Singapore Telecommunications Ltd	251
37,000	Hon Hai Precision Industry Co Ltd	209
1,575	PDD Holdings Inc ADR	201
13,400	Meituan 'B'	200
5,000	MediaTek Inc	189
332,900	BOE Technology Group Co Ltd 'A'	188
4,795	SK Telecom Co Ltd	187
34,500	Ping An Insurance Group Co of China Ltd 'H'	187
6,100	DBS Group Holdings Ltd	179
43,400	Xiaomi Corp 'B'	156
13,700	Oversea-Chinese Banking Corp Ltd	156
50,944	Zhejiang NHU Co Ltd 'A'	154
13,000	Delta Electronics Inc	153
4,000	BYD Co Ltd 'H'	147

Sales Quantity	Investment	Proceeds USD'000
21,000	Taiwan Semiconductor Manufacturing Co Ltd	684
12,400	Oversea-Chinese Banking Corp Ltd	152
72,000	Cathay Financial Holding Co Ltd	151
250,900	BOE Technology Group Co Ltd 'A'	144
7,300	Wuliangye Yibin Co Ltd 'A'	138
125,800	Yuanta Financial Holding Co Ltd	127
955	SK Hynix Inc	123
48,600	Singapore Telecommunications Ltd	121
206,800	Shandong Nanshan Aluminum Co Ltd 'A'	111
69,500	3SBio Inc	108
19,000	Hon Hai Precision Industry Co Ltd	105
576	Taiwan Semiconductor Manufacturing Co Ltd ADR	100
1,900	Tencent Holdings Ltd	100
46,000	Geely Automobile Holdings Ltd	96
11,000	AIA Group Ltd	91
156,000	Bosideng International Holdings Ltd	87
2,000	BYD Co Ltd 'H'	87
1,894	Genpact Ltd	86
2,300	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	85
6,500	Techtronic Industries Co Ltd	85

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES BLOCKCHAIN TECHNOLOGY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,136,030	MARA Holdings Inc	19,158
78,021	Coinbase Global Inc 'A'	18,873
1,271,184	Riot Platforms Inc	11,163
943,826	Core Scientific Inc	10,874
977,128	Cleanspark Inc	10,412
179,500	Tencent Holdings Ltd	10,134
14,457	Mastercard Inc 'A'	7,727
32,428	International Business Machines Corp	7,709
813,575	IREN Ltd	7,335
408,634	Hut 8 Corp	6,915
58,232	Advanced Micro Devices Inc	6,731
50,123	NVIDIA Corp	6,376
797,338	Applied Digital Corp	5,433
351,384	Galaxy Digital Holdings Ltd	5,266
1,013,099	Terawulf Inc	4,744
380,361	Bitdeer Technologies Group 'A'	4,536
865,409	Cipher Mining Inc	3,769
40,282	PayPal Holdings Inc	3,111
1,616,947	Bitfarms Ltd	2,324
701,419	Bit Digital Inc	2,048
1,457,074	Canaan Inc ADR	1,707

Sales Quantity	Investment	Proceeds USD'000
24,742	Coinbase Global Inc 'A'	6,707
78,100	Tencent Holdings Ltd	4,995
20,220	International Business Machines Corp	4,779
261,426	Hut 8 Corp	4,453
7,907	Mastercard Inc 'A'	4,202
202,498	MARA Holdings Inc	3,647
364,304	Cleanspark Inc	3,584
284,426	Core Scientific Inc	3,573
628,284	Terawulf Inc	3,147
273,112	IREN Ltd	2,957
273,447	Riot Platforms Inc	2,762
20,806	NVIDIA Corp	2,681
34,906	PayPal Holdings Inc	2,656
257,159	Applied Digital Corp	2,434
573,153	Cipher Mining Inc	2,278
125,178	Bitdeer Technologies Group 'A'	1,859
13,659	Advanced Micro Devices Inc	1,557
74,664	Galaxy Digital Inc 'A'	1,460
791,556	Bitfarms Ltd	1,282
18,300	Block Inc	1,240
769,025	Canaan Inc ADR	1,096
51,172	Galaxy Digital Holdings Ltd	944
306,201	Bit Digital Inc	940
256,173	Hive Digital Technologies Ltd	738

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES BROAD $ HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
6,530,000	EchoStar Corp, 10.75%, 30/11/2029	7,006
4,710,000	Quikrete Holdings Inc, 6.38%, 01/03/2032	4,751
4,800,000	1261229 BC Ltd, 10.00%, 15/04/2032	4,729
2,935,000	Windstream Services LLC / Windstream Escrow Finance Corp, 8.25%, 01/10/2031	3,032
2,950,000	Nissan Motor Co Ltd, 4.81%, 17/09/2030	2,828
2,880,000	Connect Finco Sarl / Connect US Finco LLC, 9.00%, 15/09/2029	2,755
2,740,000	Directv Financing LLC / Directv Financing Co-Obligor Inc, 10.00%, 15/02/2031	2,702
2,640,000	CVS Health Corp, 7.00%, 10/03/2055	2,662
2,825,000	EchoStar Corp, 6.75%, 30/11/2030	2,592
2,608,000	TransDigm Inc, 6.38%, 31/05/2033	2,589
2,660,000	Nissan Motor Co Ltd, 4.35%, 17/09/2027	2,588
2,715,000	Medline Borrower LP, 3.88%, 01/04/2029	2,543
2,515,000	JetBlue Airways Corp / JetBlue Loyalty LP, 9.88%, 20/09/2031	2,529
2,445,000	Carnival Corp, 6.13%, 15/02/2033	2,449
2,415,000	Cloud Software Group Inc, 9.00%, 30/09/2029	2,447
2,330,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 6.75%, 15/08/2032	2,385
2,370,000	Cloud Software Group Inc, 6.50%, 31/03/2029	2,333
2,320,000	Prime Healthcare Services Inc, 9.38%, 01/09/2029	2,306
2,270,000	CoreWeave Inc, 9.25%, 01/06/2030	2,273
2,205,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	2,222

Sales Quantity	Investment	Proceeds USD'000
2,205,000	Royal Caribbean Cruises Ltd, 6.00%, 01/02/2033	2,245
2,340,000	United Airlines Inc, 4.63%, 15/04/2029	2,221
1,925,000	Royal Caribbean Cruises Ltd, 5.50%, 01/04/2028	1,932
1,805,000	UniCredit SpA, 7.30%, 02/04/2034	1,894
1,895,000	Royal Caribbean Cruises Ltd, 5.63%, 30/09/2031	1,875
1,865,000	Western Digital Corp, 4.75%, 15/02/2026	1,846
1,785,000	Walgreens Boots Alliance Inc, 3.45%, 01/06/2026	1,745
1,735,000	United Airlines Inc, 4.38%, 15/04/2026	1,708
1,685,000	UniCredit SpA, 5.46%, 30/06/2035	1,650
1,670,000	Carnival Corp, 4.00%, 01/08/2028	1,591
1,425,000	UniCredit SpA, 5.86%, 19/06/2032	1,428
1,335,000	OneMain Finance Corp, 7.13%, 15/03/2026	1,356
1,328,333	American Airlines Inc / AAdvantage Loyalty IP Ltd, 5.50%, 20/04/2026	1,325
1,315,000	Royal Caribbean Cruises Ltd, 5.38%, 15/07/2027	1,322
1,390,000	DT Midstream Inc, 4.13%, 15/06/2029	1,320
1,285,000	Block Inc, 2.75%, 01/06/2026	1,253
1,320,000	DT Midstream Inc, 4.38%, 15/06/2031	1,230
1,105,000	Intesa Sanpaolo SpA, 5.71%, 15/01/2026	1,106
1,095,000	Bausch Health Cos Inc, 5.50%, 01/11/2025	1,069
1,021,000	Prime Security Services Borrower LLC / Prime Finance Inc, 5.75%, 15/04/2026	1,022

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES BROAD € HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
800,000	Lorca Telecom Bondco SA, 4.00%, 18/09/2027	798
625,000	Adler Financing Sarl, 12.50%, 31/12/2028	638
575,000	Teva Pharmaceutical Finance Netherlands II BV, 4.38%, 09/05/2030	581
600,000	Electricite de France SA, 2.63%#	568
550,000	Zegona Finance Plc, 6.75%, 15/07/2029	566
550,000	Opal Bidco SAS, 5.50%, 31/03/2032	549
500,000	Belron UK Finance Plc, 4.63%, 15/10/2029	507
500,000	EDP SA, 4.63%, 16/09/2054	503
500,000	Fibercop SpA, 4.75%, 30/06/2030	503
500,000	ZF Europe Finance BV, 7.00%, 12/06/2030	501
478,000	Lottomatica Group SpA, 4.88%, 31/01/2031	481
475,000	Teva Pharmaceutical Finance Netherlands II BV, 3.75%, 09/05/2027	473
450,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	454
425,000	Rossini Sarl, 6.75%, 31/12/2029	442
425,000	Prysmian SpA, 5.25%#	432
425,000	MPT Operating Partnership LP / MPT Finance Corp, 7.00%, 15/02/2032	429
400,000	UniCredit SpA, 5.38%, 16/04/2034	422
425,000	Verisure Holding AB, 3.25%, 15/02/2027	418
400,000	Amber Finco Plc, 6.63%, 15/07/2029	414
425,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 2.88%, 30/04/2028	409

Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds EUR'000
600,000	UniCredit SpA, 5.38%, 16/04/2034	633
450,000	Intesa Sanpaolo SpA, 4.27%, 14/11/2036	451
400,000	Intesa Sanpaolo SpA, 6.18%, 20/02/2034	433
425,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	431
400,000	Veolia Environnement SA, 2.25%#	395
400,000	UniCredit SpA, 2.73%, 15/01/2032	395
400,000	ZF Europe Finance BV, 2.00%, 23/02/2026	394
400,000	Terna - Rete Elettrica Nazionale, 2.38%#	384
375,000	Terna - Rete Elettrica Nazionale, 4.75%#	383
350,000	Banca Transilvania SA, 8.88%, 27/04/2027	364
350,000	Nexi SpA, 1.63%, 30/04/2026	344
300,000	Piraeus Bank SA, 6.75%, 05/12/2029	331
300,000	Alpha Bank SA, 6.88%, 27/06/2029	331
350,000	Nexi SpA, 2.13%, 30/04/2029	331
300,000	Unicaja Banco SA, 6.50%, 11/09/2028	323
300,000	mBank SA, 8.38%, 11/09/2027	319
325,000	Petroleos Mexicanos, 3.75%, 16/04/2026	319
300,000	Lorca Telecom Bondco SA, 5.75%, 30/04/2029	315
300,000	Coty Inc, 4.50%, 15/05/2027	306
300,000	International Game Technology Plc, 3.50%, 15/06/2026	300

Security is perpetual without predetermined maturity date.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
307,220,000	China Government Bond, 2.67%, 25/05/2033	45,655
283,050,000	China Government Bond, 2.52%, 25/08/2033	41,777
31,547,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	30,798
32,355,000	United States Treasury Note/Bond, 1.38%, 15/11/2031	26,934
151,600,000	China Government Bond, 3.19%, 15/04/2053	26,341
30,430,000	United States Treasury Note/Bond, 1.88%, 15/02/2032	26,044
26,440,000	United States Treasury Note/Bond, 0.75%, 31/08/2026	25,309
28,189,000	United States Treasury Note/Bond, 1.13%, 15/02/2031	23,777
3,449,050,000	Japan Government Ten Year Bond, 0.10%, 20/12/2026	23,625
160,000,000	China Government Bond, 2.05%, 15/04/2029	22,609
21,990,000	United States Treasury Note/Bond, 4.63%, 15/09/2026	22,134
150,000,000	China Government Bond, 2.62%, 15/04/2028	21,477
151,010,000	China Government Bond, 1.62%, 15/08/2027	21,004
20,410,000	United States Treasury Note/Bond, 4.25%, 31/01/2030	20,493
20,413,000	United States Treasury Note/Bond, 4.13%, 30/11/2029	20,407
20,420,000	United States Treasury Note/Bond, 4.00%, 31/03/2030	20,301
20,120,000	United States Treasury Note/Bond, 4.13%, 31/01/2027	20,136
16,853,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	19,102
2,652,550,000	Japan Government Ten Year Bond, 0.10%, 20/06/2030	17,485
15,940,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	17,180

Sales Quantity	Investment	Proceeds USD'000
8,257,000	United States Treasury Note/Bond, 4.38%, 31/07/2026	8,291
45,730,000	China Government Bond, 2.69%, 15/08/2032	6,846
6,260,000	United States Treasury Note/Bond, 4.63%, 30/06/2026	6,292
42,900,000	China Government Bond, 2.18%, 15/08/2026	6,037
3,960,000	Italy Buoni Poliennali Del Tesoro, 3.10%, 28/08/2026	4,706
673,050,000	Japan Government Two Year Bond, 0.40%, 01/10/2026	4,536
3,520,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	4,146
3,451,000	United States Treasury Note/Bond, 4.88%, 30/04/2026	3,484
24,680,000	China Government Bond, 2.30%, 15/05/2026	3,446
2,980,000	Bundesschatzanweisungen, 2.00%, 10/12/2026	3,394
2,980,000	Netherlands Government Bond, 0.75%, 15/07/2028	3,368
2,591,000	Netherlands Government Bond, 0.00%, 15/01/2027	2,845
2,790,000	United States Treasury Note/Bond, 0.75%, 31/08/2026	2,690
2,187,000	United States Treasury Note/Bond, 4.50%, 31/03/2026	2,196
2,120,000	United States Treasury Note/Bond, 3.75%, 15/04/2026	2,114
301,950,000	Japan Government Ten Year Bond, 0.10%, 20/09/2026	2,078
1,780,000	Kingdom of Belgium Government Bond, 0.80%, 22/06/2027	2,043
296,600,000	Japan Government Ten Year Bond, 0.10%, 20/03/2028	2,017
2,000,000	United States Treasury Note/Bond, 0.75%, 30/04/2026	1,939
243,550,000	Japan Government Two Year Bond, 0.60%, 01/12/2026	1,685
258,600,000	Japan Government Ten Year Bond, 0.10%, 20/03/2027	1,649
1,630,000	United States Treasury Note/Bond, 4.50%, 15/07/2026	1,637
1,660,000	United States Treasury Note/Bond, 2.38%, 30/04/2026	1,635
1,620,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032	1,620

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES BROAD GLOBAL GOVT BOND UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
228,300,000	Japan Government Two Year Bond, 0.40%, 01/09/2026	1,577
1,580,000	United States Treasury Note/Bond, 2.13%, 31/05/2026	1,549
1,600,000	United States Treasury Note/Bond, 0.75%, 31/03/2026	1,547
1,253,000	United Kingdom Gilt, 3.75%, 07/03/2027	1,543
222,650,000	Japan Government Ten Year Bond, 0.10%, 20/06/2026	1,535

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES CONSERVATIVE PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
177,905	iShares € Cash UCITS ETF~	2,684
9,997	iShares $ Treasury Bond 3-7yr UCITS ETF~	1,267
6,133	iShares $ Treasury Bond 1-3yr UCITS ETF~	714
48,144	iShares Core UK Gilts UCITS ETF~	583
57,825	iShares MSCI USA ESG Enhanced CTB UCITS ETF~	524
118,670	iShares € Govt Bond Climate UCITS ETF~	516
2,227	iShares $ TIPS UCITS ETF~	510
105,359	iShares € Corp Bond ESG UCITS ETF~	502
88,740	iShares € High Yield Corp Bond ESG UCITS ETF~	501
2,126	iShares € Inflation Linked Govt Bond UCITS ETF~	483
2,112	iShares $ Treasury Bond 7-10yr UCITS ETF~	328
46,129	iShares € Ultrashort Bond ESG UCITS ETF~	244
55,026	iShares $ Corp Bond ESG UCITS ETF~	240
26,525	iShares MSCI Europe ESG Enhanced CTB UCITS ETF~	183
34,765	iShares Global Real Estate Environmental Tilt UCITS ETF~	179
1,692	iShares $ Treasury Bond 0-1yr UCITS ETF~	174
31,359	iShares $ High Yield Corp Bond ESG UCITS ETF~	168
4,111	iShares J.P. Morgan EM Local Govt Bond UCITS ETF~	162
27,961	iShares MSCI USA Value Factor Advanced UCITS ETF~	152
11,408	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF~	92

~ Investment in related party.

Sales Quantity	Investment	Proceeds EUR'000
14,252	iShares $ Treasury Bond 1-3yr UCITS ETF~	1,686
290,999	iShares € Ultrashort Bond ESG UCITS ETF~	1,550
11,560	iShares $ Treasury Bond 0-1yr UCITS ETF~	1,182
228,117	iShares $ Corp Bond 0-3yr ESG UCITS ETF~	1,072
208,269	iShares € Govt Bond Climate UCITS ETF~	897
60,406	iShares Core UK Gilts UCITS ETF~	718
56,683	iShares MSCI USA ESG Enhanced CTB UCITS ETF~	528
2,126	iShares € Inflation Linked Govt Bond UCITS ETF~	492
71,294	iShares J.P. Morgan ESG $ EM Bond UCITS ETF~	370
62,302	iShares $ High Yield Corp Bond ESG UCITS ETF~	346
37,477	iShares € High Yield Corp Bond ESG UCITS ETF~	203
12,522	iShares € Cash UCITS ETF~	189
1,105	iShares $ Treasury Bond 7-10yr UCITS ETF~	179
34,765	iShares Global Real Estate Environmental Tilt UCITS ETF~	164
10,740	iShares MSCI World Information Technology Sector Advanced UCITS ETF~	141
20,190	iShares MSCI World Communication Services Sector Advanced UCITS ETF~	116
19,711	iShares € Corp Bond ESG UCITS ETF~	94
19,781	iShares MSCI World Materials Sector Advanced UCITS ETF~	81
14,781	iShares MSCI EM ESG Enhanced CTB UCITS ETF~	81
10,834	iShares MSCI Japan ESG Enhanced CTB UCITS ETF~	70

~ Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES CORE € CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
20,038,000	Wells Fargo & Co, 3.90%, 22/07/2032	20,357
16,900,000	ING Groep NV, 3.50%, 03/09/2030	16,964
16,826,000	Intesa Sanpaolo SpA, 3.85%, 16/09/2032	16,949
16,665,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	15,470
15,245,000	JPMorgan Chase & Co, 3.59%, 23/01/2036	15,160
14,800,000	Banco Santander SA, 3.25%, 02/04/2029	14,818
14,042,000	Bank of America Corp, 3.65%, 31/03/2029	14,345
14,825,000	Barclays Plc, 0.88%, 28/01/2028	14,207
14,169,000	DSV Finance BV, 3.25%, 06/11/2030	14,192
14,026,000	HSBC Holdings Plc, 3.45%, 25/09/2030	14,073
14,000,000	BNP Paribas SA, 3.58%, 15/01/2031	14,070
13,039,000	HSBC Holdings Plc, 4.86%, 23/05/2033	14,067
13,900,000	ING Groep NV, 4.25%, 26/08/2035	14,015
13,992,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	13,702
13,600,000	BNP Paribas SA, 4.16%, 28/08/2034	13,678
13,546,000	Goldman Sachs Group Inc, 3.50%, 23/01/2033	13,521
12,800,000	Deutsche Boerse AG, 3.88%, 28/09/2033	13,409
13,286,000	NatWest Markets Plc, 2.75%, 04/11/2027	13,280
13,225,000	Bank of America Corp, 3.26%, 28/01/2031	13,207
12,608,000	Morgan Stanley, 4.66%, 02/03/2029	13,193

Sales Quantity	Investment	Proceeds EUR'000
21,979,000	BP Capital Markets Plc, 3.25%#	21,841
18,038,000	HSBC Holdings Plc, 3.02%, 15/06/2027	18,092
16,120,000	JPMorgan Chase & Co, 1.09%, 11/03/2027	15,813
15,947,000	Goldman Sachs Group Inc, 1.25%, 07/02/2029	14,813
13,575,000	HSBC Holdings Plc, 4.86%, 23/05/2033	14,665
14,649,000	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	14,406
14,850,000	Barclays Plc, 0.88%, 28/01/2028	14,245
13,700,000	Bank of America Corp, 3.65%, 31/03/2029	13,981
14,165,000	BP Capital Markets Plc, 3.63%#	13,834
12,709,000	Lloyds Banking Group Plc, 4.75%, 21/09/2031	13,536
12,900,000	Deutsche Boerse AG, 3.88%, 28/09/2033	13,513
12,860,000	Morgan Stanley, 4.66%, 02/03/2029	13,447
12,100,000	Intesa Sanpaolo SpA, 5.13%, 29/08/2031	13,286
14,165,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	13,260
13,505,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	13,229
13,195,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044	13,207
13,300,000	BNP Paribas SA, 2.13%, 23/01/2027	13,187
13,715,000	Bank of America Corp, 2.82%, 27/04/2033	13,093
12,600,000	Robert Bosch GmbH, 4.38%, 02/06/2043	13,017
12,740,000	Morgan Stanley, 3.96%, 21/03/2035	12,962

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES CORE € GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
59,019,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	50,323
42,782,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	44,267
43,071,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	43,366
36,596,000	French Republic Government Bond OAT, 3.20%, 25/05/2035	36,346
38,702,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	36,200
34,489,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	34,362
28,507,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/08/2034	29,167
28,268,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/02/2035	28,167
28,462,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	27,680
26,874,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	27,476
26,872,000	Bundesobligation, 2.40%, 18/04/2030	27,111
25,433,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	25,487
26,151,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028	24,882
23,732,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	24,614
28,735,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	24,517
23,720,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	23,745
23,272,000	French Republic Government Bond OAT, 2.75%, 25/10/2027	23,502
20,536,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	23,242
24,883,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	23,081
22,705,000	Bundesobligation, 2.20%, 13/04/2028	22,742

Sales Quantity	Investment	Proceeds EUR'000
66,489,600	French Republic Government Bond OAT, 0.50%, 25/05/2026	65,063
54,250,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	46,091
39,337,000	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	40,520
37,620,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	38,206
38,319,120	French Republic Government Bond OAT, 0.00%, 25/02/2026	37,452
34,869,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	34,968
31,431,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	29,792
27,834,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 15/09/2026	28,483
29,926,000	French Republic Government Bond OAT, 2.00%, 25/11/2032	27,990
27,357,000	French Republic Government Bond OAT, 1.00%, 25/11/2025	26,917
24,902,000	Spain Government Bond, 1.95%, 30/04/2026	24,857
25,364,000	Spain Government Bond, 0.00%, 31/01/2026	24,662
22,852,000	French Republic Government Bond OAT, 3.50%, 25/11/2033	23,601
23,158,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026	22,858
22,957,000	French Republic Government Bond OAT, 0.75%, 25/11/2028	21,151
22,424,000	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	20,692
19,968,000	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	20,380
20,289,000	Spain Government Bond, 1.30%, 31/10/2026	20,114
17,737,000	French Republic Government Bond OAT, 4.50%, 25/04/2041	20,109
20,297,000	French Republic Government Bond OAT, 0.75%, 25/02/2028	19,282

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
70,449,000	Fannie Mae or Freddie Mac, 2.50%, TBA	60,477
60,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	52,230
60,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	50,636
58,174,000	Fannie Mae or Freddie Mac, 2.50%, TBA	48,958
334,000,000	China Government Bond, 2.28%, 25/03/2031	47,647
52,507,000	Fannie Mae or Freddie Mac, 3.00%, TBA	46,927
57,049,000	Fannie Mae or Freddie Mac, 2.50%, TBA	46,605
56,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	46,188
50,682,000	Fannie Mae or Freddie Mac, 3.00%, TBA	45,313
304,010,000	China Government Bond, 2.67%, 25/05/2033	45,172
53,924,000	Fannie Mae or Freddie Mac, 2.50%, TBA	44,508
50,682,000	Fannie Mae or Freddie Mac, 3.00%, TBA	44,016
46,150,000	Fannie Mae or Freddie Mac, 2.00%, TBA	40,682
43,800,000	Fannie Mae or Freddie Mac, 2.00%, TBA	39,885
45,757,000	Fannie Mae or Freddie Mac, 3.00%, TBA	39,731
270,600,000	China Government Bond, 2.52%, 25/08/2033	39,467
43,800,000	Fannie Mae or Freddie Mac, 2.00%, TBA	39,220
47,037,000	Fannie Mae or Freddie Mac, 2.50%, TBA	38,530
42,350,000	Fannie Mae or Freddie Mac, 2.00%, TBA	37,986
39,514,000	Fannie Mae or Freddie Mac, 4.00%, TBA	37,055

Sales Quantity	Investment	Proceeds USD'000
70,449,000	Fannie Mae or Freddie Mac, 2.50%, TBA	59,879
60,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	52,966
60,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	51,339
58,174,000	Fannie Mae or Freddie Mac, 2.50%, TBA	48,404
52,507,000	Fannie Mae or Freddie Mac, 3.00%, TBA	46,432
56,774,000	Fannie Mae or Freddie Mac, 2.50%, TBA	46,404
50,682,000	Fannie Mae or Freddie Mac, 3.00%, TBA	45,940
53,924,000	Fannie Mae or Freddie Mac, 2.50%, TBA	44,842
50,682,000	Fannie Mae or Freddie Mac, 3.00%, TBA	44,563
44,800,000	United States Treasury Note/Bond, 0.75%, 31/08/2026	42,472
51,374,000	Fannie Mae or Freddie Mac, 2.50%, TBA	42,194
46,150,000	Fannie Mae or Freddie Mac, 2.00%, TBA	40,798
43,800,000	Fannie Mae or Freddie Mac, 2.00%, TBA	40,283
45,757,000	Fannie Mae or Freddie Mac, 3.00%, TBA	39,996
43,800,000	Fannie Mae or Freddie Mac, 2.00%, TBA	39,423
42,350,000	Fannie Mae or Freddie Mac, 2.00%, TBA	38,178
47,037,000	Fannie Mae or Freddie Mac, 2.50%, TBA	38,160
42,782,000	Fannie Mae or Freddie Mac, 3.00%, TBA	37,104
39,514,000	Fannie Mae or Freddie Mac, 4.00%, TBA	36,741
38,539,000	Fannie Mae or Freddie Mac, 4.00%, TBA	36,132

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

Purchases Quantity	Investment	Cost EUR'000
325,403	SAP SE	81,830
117,776	ASML Holding NV	80,416
158,887	Spotify Technology SA	76,680
970,688	Novo Nordisk AS 'B'	74,145
803,902	Nestle SA RegS	71,408
483,517	AstraZeneca Plc	64,461
218,919	Roche Holding AG 'non-voting share'	63,952
602,664	Novartis AG RegS	60,627
1,771,620	Shell Plc	54,148
5,200,440	HSBC Holdings Plc	51,631
85,206	LVMH Moet Hennessy Louis Vuitton SE	51,487
236,855	Siemens AG RegS	48,903
781,286	Unilever Plc	43,304
172,358	Schneider Electric SE	39,731
1,259,802	Deutsche Telekom AG RegS	38,962
116,457	Allianz SE RegS	38,096
668,391	TotalEnergies SE	37,365
344,641	Sanofi SA	33,868
182,307	Air Liquide SA	31,641
1,028,053	UBS Group AG RegS	30,425

Sales Quantity	Investment	Proceeds EUR'000
132,748	Flutter Entertainment Plc	25,528
268,668	Shell Plc	8,182
191,896	Smurfit Kappa Group Plc	7,951
73,533	Novartis AG RegS	7,377
734,778	HSBC Holdings Plc	6,784
119,774	TotalEnergies SE	6,227
176,217	Volvo AB 'A'	5,236
130,999	Valterra Platinum Ltd	4,640
147,630	Generali	4,388
3,176,517	Taylor Wimpey Plc	4,358
100,975	Prosus NV	4,238
296,853	Iberdrola SA	4,131
279,094	Persimmon Plc	4,071
208,917	Getinge AB 'B'	3,985
91,288	Berkeley Group Holdings Plc	3,978
152,199	Adecco Group AG RegS	3,947
87,676	UniCredit SpA	3,934
41,896	Nestle SA RegS	3,900
63,368	Zealand Pharma AS	3,851
61,031	Mercedes-Benz Group AG	3,717
37,619	Novo Nordisk AS 'B'	3,629
819,668	Telefonica SA	3,506
157,583	Warehouses De Pauw CVA (REIT)	3,302
156,603	Endeavour Mining Plc	2,927
208,926	Stellantis NV	2,827
140,366	Commerzbank AG	2,809

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES CORE MSCI JAPAN IMI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,802,200	Toyota Motor Corp	32,616
2,559,700	Mitsubishi UFJ Financial Group Inc	31,244
1,014,100	Sony Group Corp	24,559
838,600	Hitachi Ltd	21,160
281,200	Nintendo Co Ltd	18,892
54,600	Fast Retailing Co Ltd	17,557
258,700	Recruit Holdings Co Ltd	15,668
394,200	Tokio Marine Holdings Inc	14,952
592,800	Sumitomo Mitsui Financial Group Inc	14,903
35,100	Keyence Corp	14,822
83,700	Tokyo Electron Ltd	13,635
726,600	Mitsubishi Corp	13,159
350,500	Shin-Etsu Chemical Co Ltd	11,952
440,000	KDDI Corp	11,184
441,600	Mizuho Financial Group Inc	10,915
217,500	ITOCHU Corp	10,672
172,100	SoftBank Group Corp	9,951
580,600	Mitsubishi Heavy Industries Ltd	9,331
432,400	Mitsui & Co Ltd	8,819
305,000	Daiichi Sankyo Co Ltd	8,655

Sales Quantity	Investment	Proceeds USD'000
3,045,000	Toyota Motor Corp	55,236
877,800	Sony Group Corp	25,255
1,993,600	Mitsubishi UFJ Financial Group Inc	23,884
851,900	Hitachi Ltd	21,058
337,600	Recruit Holdings Co Ltd	20,338
105,800	Tokyo Electron Ltd	17,419
536,800	Sumitomo Mitsui Financial Group Inc	16,036
426,400	Tokio Marine Holdings Inc	15,953
32,500	Keyence Corp	14,076
249,400	SoftBank Group Corp	14,002
435,800	Daiichi Sankyo Co Ltd	13,122
185,600	Nintendo Co Ltd	11,768
328,000	Shin-Etsu Chemical Co Ltd	11,448
587,100	Mitsubishi Corp	11,194
1,090,200	Honda Motor Co Ltd	10,880
522,700	Mitsui & Co Ltd	10,777
442,800	Mizuho Financial Group Inc	10,764
33,900	Fast Retailing Co Ltd	10,577
203,500	ITOCHU Corp	10,131
557,100	Mitsubishi Heavy Industries Ltd	8,743

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES CORE MSCI WORLD UCITS ETF

Purchases Quantity	Investment	Cost USD'000
4,904,838	Apple Inc	1,116,748
6,789,091	NVIDIA Corp	871,101
2,061,194	Microsoft Corp	866,190
3,005,760	Amazon.com Inc	605,905
647,012	Meta Platforms Inc 'A'	382,819
1,655,273	Alphabet Inc 'A'	284,751
877,094	Tesla Inc	264,914
1,351,923	Broadcom Inc	259,271
1,323,536	Alphabet Inc 'C'	230,412
676,971	Visa Inc 'A'	216,456
424,587	Berkshire Hathaway Inc 'B'	203,043
227,461	Eli Lilly & Co	189,618
798,135	JPMorgan Chase & Co	189,211
264,997	UnitedHealth Group Inc	142,170
1,169,669	Exxon Mobil Corp	132,626
128,731	Costco Wholesale Corp	122,710
231,310	Spotify Technology SA	114,246
674,021	Procter & Gamble Co	113,663
217,514	Mastercard Inc 'A'	112,604
290,067	Home Depot Inc	112,503

Sales Quantity	Investment	Proceeds USD'000
488,642	NVIDIA Corp	59,943
168,521	Apple Inc	38,626
1,507,400	Toyota Motor Corp	27,254
343,020	Wells Fargo & Co	24,815
89,800	T-Mobile US Inc	21,677
200,091	Eastman Chemical Co	16,920
1,084,957	Host Hotels & Resorts Inc (REIT)	16,799
67,537	JPMorgan Chase & Co	16,762
88,061	Manhattan Associates Inc	16,627
194,756	SEI Investments Co	16,593
235,430	Skyworks Solutions Inc	16,259
112,377	Chevron Corp	16,119
1,824,584	Viatris Inc	16,027
145,313	Exxon Mobil Corp	15,894
447,029	Ally Financial Inc	15,645
207,193	Henry Schein Inc	14,949
230,246	CarMax Inc	14,846
333,528	Smurfit Kappa Group Plc	14,845
436,609	MGM Resorts International	14,632
55,572	Danaher Corp	14,119

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
380,000,000	India Government Bond, 6.54%, 17/01/2032	4,340
200,000,000	India Government Bond, 6.67%, 15/12/2035	2,286
200,000,000	India Government Bond, 5.85%, 01/12/2030	2,217
200,000,000	India Government Bond, 5.77%, 03/08/2030	2,214
150,000,000	India Government Bond, 7.18%, 24/07/2037	1,782
7,100,000	Malaysia Government Investment Issue, 4.07%, 30/09/2026	1,747
10,000,000	China Government Bond, 2.52%, 25/08/2033	1,481
120,000,000	India Government Bond, 6.75%, 23/12/2029	1,392
110,000,000	India Government Bond, 6.64%, 09/12/2027	1,271
8,400,000	China Government Bond, 2.67%, 25/05/2033	1,247
4,800,000	Malaysia Government Investment Issue, 4.76%, 04/08/2037	1,161
100,000,000	India Government Bond, 5.74%, 15/11/2026	1,130
7,800,000	China Government Bond, 2.28%, 25/03/2031	1,119
92,000,000	India Government Bond, 7.30%, 19/06/2053	1,099
1,634,000,000	Korea Treasury Bond, 2.00%, 10/03/2046	994
1,390,400,000	Korea Treasury Bond, 2.50%, 10/03/2052	956
51,390,000	Philippine Government Bond, 6.75%, 15/09/2032	931
80,000,000	India Government Bond, 6.67%, 17/12/2050	887
6,100,000	China Government Bond, 2.40%, 15/07/2028	880
21,200,000	Thailand Government Bond, 3.45%, 17/06/2043	730
5,100,000	China Government Bond, 2.05%, 15/04/2029	725
11,628,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	719
4,900,000	China Government Bond, 2.62%, 15/04/2028	702
11,150,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	701
841,000,000	Korea Treasury Bond, 4.25%, 10/12/2032	682
905,000,000	Korea Treasury Bond, 3.25%, 10/06/2033	629
18,000,000	Thailand Government Bond, 3.78%, 25/06/2032	586
46,700,000	India Government Bond, 7.10%, 08/04/2034	577
738,000,000	Korea Treasury Bond, 3.13%, 10/09/2052	563
2,300,000	Malaysia Government Investment Issue, 4.25%, 30/09/2030	552
2,130,000	Malaysia Government Bond, 4.76%, 07/04/2037	549

Sales Quantity	Investment	Proceeds USD'000
57,321,000,000	Indonesia Treasury Bond, 6.13%, 15/05/2028	3,534
47,620,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	2,868
10,500,000	Malaysia Government Bond, 4.25%, 31/05/2035	2,505
9,530,000	Malaysia Government Investment Issue, 3.73%, 31/03/2026	2,310
36,047,000,000	Indonesia Treasury Bond, 7.50%, 15/04/2040	2,283
139,400,000	Philippine Government Bond, 3.63%, 22/04/2028	2,276
70,100,000	Thailand Government Bond, 3.65%, 20/06/2031	2,267
2,783,100,000	Korea Treasury Bond, 3.25%, 10/03/2053	2,158
32,304,000,000	Indonesia Treasury Bond, 7.50%, 15/05/2038	2,144
9,100,000	Malaysia Government Bond, 4.50%, 30/04/2029	2,136
13,300,000	China Government Bond, 2.30%, 15/05/2026	1,899
151,800,000	India Government Bond, 5.85%, 01/12/2030	1,729
145,600,000	India Government Bond, 6.67%, 15/12/2035	1,676
55,700,000	Thailand Government Bond, 2.25%, 17/03/2027	1,648
7,100,000	Malaysia Government Investment Issue, 4.07%, 30/09/2026	1,611
83,590,000	Philippine Government Bond, 6.75%, 15/09/2032	1,478
2,039,100,000	Korea Treasury Bond, 1.50%, 10/12/2026	1,421
1,799,100,000	Korea Treasury Bond, 3.25%, 10/09/2042	1,353
1,896,600,000	Korea Treasury Bond, 1.75%, 10/09/2026	1,343
39,500,000	Thailand Government Bond, 3.40%, 17/06/2036	1,313
1,891,400,000	Korea Treasury Bond, 1.38%, 10/12/2029	1,250
7,200,000	China Government Bond, 3.52%, 25/04/2046	1,246
5,500,000	Malaysia Government Investment Issue, 3.47%, 15/10/2030	1,234
8,400,000	China Government Bond, 2.48%, 15/04/2027	1,186
36,110,000	Thailand Government Bond, 3.39%, 17/06/2037	1,183
7,900,000	China Government Bond, 2.80%, 15/11/2032	1,167
7,800,000	China Government Bond, 2.69%, 15/08/2032	1,161
19,198,000,000	Indonesia Treasury Bond, 5.13%, 15/04/2027	1,141
4,600,000	Malaysia Government Investment Issue, 4.76%, 04/08/2037	1,120
36,000,000	Thailand Government Bond, 2.88%, 17/12/2028	1,092
7,400,000	China Government Bond, 2.76%, 15/05/2032	1,090
16,400,000,000	Indonesia Treasury Bond, 6.38%, 15/08/2028	1,025
6,900,000	China Government Bond, 2.60%, 01/09/2032	1,024
7,200,000	China Government Bond, 2.50%, 25/07/2027	1,023
88,300,000	India Government Bond, 5.74%, 15/11/2026	1,010
58,000,000	Philippine Government Bond, 6.25%, 25/01/2034	1,010
15,458,000,000	Indonesia Treasury Bond, 7.50%, 15/06/2035	978

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
4,050,000	Malaysia Government Investment Issue, 4.47%, 15/09/2039	955
1,226,400,000	Korea Treasury Bond, 4.25%, 10/12/2032	947
1,328,100,000	Korea Treasury Bond, 2.38%, 10/12/2027	931
3,520,000	Malaysia Government Bond, 4.92%, 06/07/2048	884

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES EMERGING MARKETS EQUITY ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
931,000	Taiwan Semiconductor Manufacturing Co Ltd	28,141
266,900	Tencent Holdings Ltd	16,039
679,400	Alibaba Group Holding Ltd	9,576
219,987	Samsung Electronics Co Ltd	8,889
5,154,000	China Construction Bank Corp 'H'	4,477
220,700	Meituan 'B'	3,986
670,000	Xiaomi Corp 'B'	3,891
22,483	SK Hynix Inc	3,241
120,650	Al Rajhi Bank	3,094
24,885	PDD Holdings Inc ADR	2,662
141,200	JD.com Inc 'A'	2,516
58,000	MediaTek Inc	2,434
532,477	Qatar National Bank QPSC	2,422
4,398,300	Bank Central Asia Tbk PT	2,372
404,000	Ping An Insurance Group Co of China Ltd 'H'	2,340
59,500	BYD Co Ltd 'H'	2,278
465,000	Hon Hai Precision Industry Co Ltd	2,278
187,000	Delta Electronics Inc	2,256
3,236,000	Industrial & Commercial Bank of China Ltd 'H'	2,251
1,500,500	CP ALL PCL NVDR	2,243

Sales Quantity	Investment	Proceeds USD'000
44,000	Taiwan Semiconductor Manufacturing Co Ltd	1,464
481,500	3SBio Inc	808
136,600	China Merchants Bank Co Ltd 'A'	794
1,434,300	BOE Technology Group Co Ltd 'A'	766
18,581	Hyundai Engineering & Construction Co Ltd	727
99,000	Ping An Insurance Group Co of China Ltd 'A'	708
100,000	Arcadyan Technology Corp	695
1,334,400	Shandong Nanshan Aluminum Co Ltd 'A'	693
902,000	Industrial & Commercial Bank of China Ltd 'H'	642
313,000	Cathay Financial Holding Co Ltd	636
29,726	Clicks Group Ltd	618
709,000	China Construction Bank Corp 'H'	614
53,597	Saudi Telecom Co	611
50,000	Delta Electronics Inc	607
443,000	CTBC Financial Holding Co Ltd	604
974,900	KPJ Healthcare Bhd	597
171,500	Zhejiang NHU Co Ltd 'A'	522
29,262	America Movil SAB de CV	508
23,174	OPAP SA	496
30,148	GS Engineering & Construction Corp	479

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES EUROPE EQUITY ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
26,059	SAP SE	6,123
9,315	ASML Holding NV	5,735
60,803	Nestle SA RegS	5,615
50,377	Novartis AG RegS	4,941
37,763	AstraZeneca Plc	4,703
76,206	Novo Nordisk AS 'B'	4,628
15,738	Roche Holding AG 'non-voting share'	4,411
12,915	Allianz SE RegS	4,390
143,966	Shell Plc	4,273
409,760	HSBC Holdings Plc	3,866
7,193	LVMH Moet Hennessy Louis Vuitton SE	3,757
19,066	Siemens AG RegS	3,716
114,241	Deutsche Telekom AG RegS	3,630
39,357	Sanofi SA	3,625
15,499	Schneider Electric SE	3,243
23,077	London Stock Exchange Group Plc	3,083
63,960	ABB Ltd RegS	3,000
76,816	AXA SA	2,999
53,835	TotalEnergies SE	2,878
37,511	Danone SA	2,706
604,381	Intesa Sanpaolo SpA	2,699
1,088	Hermes International SCA	2,549

Sales Quantity	Investment	Proceeds EUR'000
20,260	Nestle SA RegS	1,884
24,439	AXA SA	1,027
3,501	Roche Holding AG 'non-voting share'	993
32,901	Volvo AB 'B'	795
111,166	Banco Santander SA	765
8,903	Coca-Cola Europacific Partners Plc	698
7,130	Publicis Groupe SA	675
15,752	Deutsche Post AG	618
1,042	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	578
5,353	Legrand SA	575
11,138	Mercedes-Benz Group AG	561
6,870	Heineken NV	529
23,471	Deutsche Bank AG	513
4,309	Merck KGaA	504
2,434	DSV AS	502
4,874	Novartis AG RegS	490
5,048	DSM-Firmenich AG	474
104,551	Tesco Plc	472
13,445	Infineon Technologies AG	460
21,339	Koninklijke Philips NV	460
6,456	Amadeus IT Group SA	459
6,294	BNP Paribas SA	449
13,714	Deutsche Telekom AG RegS	445
2,849	Wolters Kluwer NV	431
661	Geberit AG RegS	420
273	Adyen NV	409
6,000	Novo Nordisk AS 'B'	402
5,907	Erste Group Bank AG	398
8,672	Prosus NV	395
15,662	Essity AB 'B'	393
1,445	Hannover Rueck SE	390

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES GLOBAL AGGREGATE BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
291,200,000	China Government Bond, 2.67%, 25/05/2033	43,248
36,356,000	Fannie Mae or Freddie Mac, 2.00%, TBA	32,049
32,056,000	Fannie Mae or Freddie Mac, 2.00%, TBA	28,602
28,331,000	Fannie Mae or Freddie Mac, 2.00%, TBA	25,049
25,352,000	Fannie Mae or Freddie Mac, 4.00%, TBA	23,480
25,352,000	Fannie Mae or Freddie Mac, 4.00%, TBA	23,313
22,756,000	Fannie Mae or Freddie Mac, 2.00%, TBA	20,421
20,756,000	Fannie Mae or Freddie Mac, 2.00%, TBA	18,529
126,700,000	China Government Bond, 2.28%, 25/03/2031	18,049
115,100,000	China Government Bond, 2.60%, 01/09/2032	16,652
19,200,000	Fannie Mae or Freddie Mac, 2.50%, TBA	15,833
17,100,000	Fannie Mae or Freddie Mac, 2.50%, TBA	15,744
15,450,000	Fannie Mae or Freddie Mac, 6.00%, TBA	15,544
17,056,000	Fannie Mae or Freddie Mac, 2.00%, TBA	15,526
17,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,393
17,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,285
16,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,115
16,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,114
18,950,000	Fannie Mae or Freddie Mac, 2.00%, TBA	14,894
16,850,000	Fannie Mae or Freddie Mac, 2.50%, TBA	14,494

Sales Quantity	Investment	Proceeds USD'000
36,356,000	Fannie Mae or Freddie Mac, 2.00%, TBA	32,136
32,056,000	Fannie Mae or Freddie Mac, 2.00%, TBA	28,763
28,331,000	Fannie Mae or Freddie Mac, 2.00%, TBA	24,885
25,352,000	Fannie Mae or Freddie Mac, 4.00%, TBA	23,414
25,352,000	Fannie Mae or Freddie Mac, 4.00%, TBA	23,148
22,756,000	Fannie Mae or Freddie Mac, 2.00%, TBA	20,514
20,756,000	Fannie Mae or Freddie Mac, 2.00%, TBA	18,459
17,100,000	Fannie Mae or Freddie Mac, 2.50%, TBA	15,766
17,056,000	Fannie Mae or Freddie Mac, 2.00%, TBA	15,686
15,450,000	Fannie Mae or Freddie Mac, 6.00%, TBA	15,579
17,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,377
16,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,321
17,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	15,137
16,902,000	Fannie Mae or Freddie Mac, 3.00%, TBA	14,941
16,850,000	Fannie Mae or Freddie Mac, 2.50%, TBA	14,685
16,056,000	Fannie Mae or Freddie Mac, 2.00%, TBA	14,451
16,850,000	Fannie Mae or Freddie Mac, 2.50%, TBA	14,326
17,400,000	Fannie Mae or Freddie Mac, 2.50%, TBA	14,245
17,700,000	Fannie Mae or Freddie Mac, 2.00%, TBA	13,704
14,050,000	Fannie Mae or Freddie Mac, 2.50%, TBA	13,237

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES GLOBAL GOVT BOND CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
57,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	60
62,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	55
54,000	French Republic Government Bond OAT, 1.50%, 25/05/2031	52
57,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	51
49,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	48
46,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	44
37,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	37
29,000	United Kingdom Gilt, 4.25%, 31/07/2034	36
31,000	French Republic Government Bond OAT, 2.50%, 24/09/2027	34
27,000	United Kingdom Gilt, 4.13%, 22/07/2029	34
39,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	33
29,000	French Republic Government Bond OAT, 2.75%, 25/02/2030	31
23,000	United Kingdom Gilt, 3.75%, 07/03/2027	29
27,000	French Republic Government Bond OAT, 3.00%, 25/11/2034	28
28,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	28
21,000	United Kingdom Gilt, 4.38%, 07/03/2028	28
35,000	French Republic Government Bond OAT, 2.00%, 25/05/2048	27
29,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	27
28,000	French Republic Government Bond OAT, 0.00%, 25/11/2029	27
4,150,000	Japan Government Ten Year Bond, 0.90%, 20/09/2034	26

Sales Quantity	Investment	Proceeds USD'000
47,700	French Republic Government Bond OAT, 1.50%, 25/05/2031	46
42,000	French Republic Government Bond OAT, 2.50%, 24/09/2026	44
39,000	French Republic Government Bond OAT, 0.50%, 25/05/2029	37
29,000	United Kingdom Gilt, 3.75%, 07/03/2027	36
27,000	United Kingdom Gilt, 3.50%, 22/10/2025	35
35,000	French Republic Government Bond OAT, 0.75%, 25/05/2028	34
35,000	French Republic Government Bond OAT, 0.00%, 25/11/2030	31
31,000	French Republic Government Bond OAT, 0.00%, 25/02/2027	31
30,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	30
34,000	French Republic Government Bond OAT, 1.25%, 25/05/2036	29
28,000	Spain Government Bond, 1.30%, 31/10/2026	28
32,000	French Republic Government Bond OAT, 1.25%, 25/05/2034	28
24,000	French Republic Government Bond OAT, 0.50%, 25/05/2026	27
22,000	United Kingdom Gilt, 4.25%, 31/07/2034	27
21,000	United Kingdom Gilt, 4.13%, 22/07/2029	26
22,000	Spain Government Bond, 2.80%, 31/05/2026	25
23,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027	23
21,000	Bundesobligation, 2.50%, 11/10/2029	22
22,000	United Kingdom Gilt, 3.75%, 22/10/2053	22
21,000	Spain Government Bond, 0.00%, 31/01/2026	22

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES GLOBAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
37,223,000	United States Treasury Note/Bond, 3.88%, 31/03/2027	37,201
25,297,000	United States Treasury Note/Bond, 4.63%, 30/04/2029	25,931
23,255,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	23,600
23,216,000	United States Treasury Note/Bond, 3.50%, 30/09/2026	23,119
21,995,000	United States Treasury Note/Bond, 4.25%, 31/01/2030	22,189
20,312,000	United States Treasury Note/Bond, 4.25%, 15/11/2034	20,072
18,644,000	United States Treasury Note/Bond, 3.88%, 15/08/2034	18,399
16,288,000	United States Treasury Note/Bond, 4.50%, 15/05/2027	16,457
18,127,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	16,068
15,371,000	United States Treasury Note/Bond, 4.63%, 15/02/2035	15,852
15,202,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	15,059
14,110,000	United States Treasury Note/Bond, 4.63%, 30/06/2026	14,246
14,745,000	United States Treasury Note/Bond, 3.50%, 15/02/2033	14,186
13,826,000	United States Treasury Note/Bond, 4.00%, 31/07/2029	13,867
12,332,000	United States Treasury Note/Bond, 4.25%, 15/01/2028	12,421
12,029,000	United States Treasury Note/Bond, 4.38%, 31/07/2026	12,055
11,689,000	United States Treasury Note/Bond, 4.38%, 15/07/2027	11,850
11,689,000	United States Treasury Note/Bond, 4.25%, 15/02/2028	11,785
11,533,000	United States Treasury Note/Bond, 4.13%, 28/02/2027	11,587
10,934,000	United States Treasury Note/Bond, 4.63%, 15/05/2054	11,332

Sales Quantity	Investment	Proceeds USD'000
24,811,000	United States Treasury Note/Bond, 3.88%, 31/03/2027	24,798
17,007,000	United States Treasury Note/Bond, 4.63%, 28/02/2026	17,083
16,236,000	United States Treasury Note/Bond, 4.25%, 30/06/2029	16,368
15,815,000	United States Treasury Note/Bond, 4.63%, 30/04/2029	16,181
17,011,000	United States Treasury Note/Bond, 3.50%, 15/02/2033	16,111
15,092,000	United States Treasury Note/Bond, 4.50%, 15/05/2027	15,200
12,799,000	United States Treasury Note/Bond, 1.50%, 15/02/2030	11,392
11,186,000	United States Treasury Note/Bond, 4.25%, 31/01/2030	11,294
12,554,000	United States Treasury Note/Bond, 4.13%, 15/08/2053	11,191
10,306,000	United States Treasury Note/Bond, 4.88%, 31/05/2026	10,385
11,302,000	United States Treasury Note/Bond, 2.75%, 15/08/2032	10,244
9,457,000	United States Treasury Note/Bond, 5.00%, 31/10/2025	9,509
9,268,000	United States Treasury Note/Bond, 4.50%, 15/11/2033	9,401
9,328,000	United States Treasury Note/Bond, 4.50%, 31/03/2026	9,362
9,115,000	United States Treasury Note/Bond, 4.88%, 30/04/2026	9,172
8,951,000	United States Treasury Note/Bond, 3.00%, 15/07/2025	8,807
7,816,000	French Republic Government Bond OAT, 3.50%, 25/04/2026	8,795
8,718,000	United States Treasury Note/Bond, 4.25%, 31/01/2026	8,720
8,616,000	United States Treasury Note/Bond, 4.25%, 31/12/2025	8,616
8,455,000	United States Treasury Note/Bond, 4.50%, 31/05/2029	8,558

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
25,735,000	United States Treasury Inflation Indexed Bonds, 1.88%, 15/07/2034	25,987
22,129,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/01/2035	22,491
20,570,000	United States Treasury Inflation Indexed Bonds, 1.63%, 15/04/2030	20,851
19,391,000	United States Treasury Inflation Indexed Bonds, 1.63%, 15/10/2029	19,254
7,379,000	United States Treasury Inflation Indexed Bonds, 0.38%, 15/01/2027	9,463
6,935,000	United States Treasury Inflation Indexed Bonds, 0.50%, 15/01/2028	8,644
7,191,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/04/2027	7,782
7,714,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2032	7,773
7,074,000	United States Treasury Inflation Indexed Bonds, 1.25%, 15/04/2028	7,432
7,090,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/04/2029	7,298
4,620,000	French Republic Government Bond OAT, 1.85%, 25/07/2027	7,047
6,931,000	United States Treasury Inflation Indexed Bonds, 0.63%, 15/07/2032	6,941
6,588,000	United States Treasury Inflation Indexed Bonds, 1.75%, 15/01/2034	6,660
5,216,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2054	6,243
5,446,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2030	6,176
4,656,000	United States Treasury Inflation Indexed Bonds, 0.38%, 15/07/2027	5,855
4,415,000	United States Treasury Inflation Indexed Bonds, 0.75%, 15/07/2028	5,466
2,601,000	United Kingdom Inflation-Linked Gilt, 0.63%, 22/03/2040	5,370
2,391,000	United Kingdom Inflation-Linked Gilt, 0.75%, 22/03/2034	5,147
2,446,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2029	5,090
4,370,000	United States Treasury Inflation Indexed Bonds, 0.25%, 15/07/2029	5,024

Sales Quantity	Investment	Proceeds USD'000
17,639,600	United States Treasury Inflation Indexed Bonds, 0.63%, 15/01/2026	23,182
17,127,300	United States Treasury Inflation Indexed Bonds, 0.13%, 15/04/2026	20,570
15,232,400	United States Treasury Inflation Indexed Bonds, 0.38%, 15/07/2025	19,682
13,853,400	United States Treasury Inflation Indexed Bonds, 0.13%, 15/10/2025	16,494
8,240,600	United States Treasury Inflation Indexed Bonds, 2.00%, 15/01/2026	13,129
8,088,500	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2026	11,515
5,386,300	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2026	10,514
7,938,000	United States Treasury Inflation Indexed Bonds, 0.38%, 15/01/2027	10,182
8,771,800	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2032	8,868
6,992,000	United States Treasury Inflation Indexed Bonds, 0.50%, 15/01/2028	8,683
7,662,000	United States Treasury Inflation Indexed Bonds, 1.25%, 15/04/2028	8,040
7,157,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/04/2027	7,740
5,776,000	United States Treasury Inflation Indexed Bonds, 0.38%, 15/07/2027	7,283
6,357,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2030	7,219
7,076,000	United States Treasury Inflation Indexed Bonds, 1.75%, 15/01/2034	7,180
5,259,000	French Republic Government Bond OAT, 0.10%, 01/03/2026	6,647
6,529,000	United States Treasury Inflation Indexed Bonds, 0.63%, 15/07/2032	6,525
2,953,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2029	6,213
4,998,000	United States Treasury Inflation Indexed Bonds, 0.75%, 15/07/2028	6,145
5,658,000	United States Treasury Inflation Indexed Bonds, 1.63%, 15/10/2027	6,064
4,046,000	French Republic Government Bond OAT, 1.85%, 25/07/2027	6,037

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
2,512,000	French Republic Government Bond OAT, 3.15%, 25/07/2032	4,964
4,628,000	United States Treasury Inflation Indexed Bonds, 1.63%, 15/10/2027	4,940
1,876,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	4,925
3,368,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/02/2041	4,863
3,749,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2026	4,816

Sales Quantity	Investment	Proceeds USD'000
2,818,000	United Kingdom Inflation-Linked Gilt, 0.63%, 22/03/2040	5,877
5,011,000	United States Treasury Inflation Indexed Bonds, 0.25%, 15/07/2029	5,781
4,405,000	United States Treasury Inflation Indexed Bonds, 0.13%, 15/07/2026	5,632
2,441,000	United Kingdom Inflation-Linked Gilt, 0.75%, 22/03/2034	5,261
5,205,000	United States Treasury Inflation Indexed Bonds, 1.88%, 15/07/2034	5,212
3,559,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/02/2041	5,132
3,546,000	Italy Buoni Poliennali Del Tesoro, 0.65%, 15/05/2026	4,870
1,801,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	4,813
4,587,000	United States Treasury Inflation Indexed Bonds, 2.13%, 15/04/2029	4,748

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES GLOBAL REAL ESTATE ENVIRONMENTAL TILT UCITS ETF

Purchases Quantity	Investment	Cost USD'000
5,374	Prologis Inc (REIT)	637
477	Equinix Inc (REIT)	420
3,211	Welltower Inc (REIT)	402
6,351	Realty Income Corp (REIT)	376
834	Public Storage (REIT)	279
1,611	Digital Realty Trust Inc (REIT)	263
1,492	Simon Property Group Inc (REIT)	251
1,767	Alexandria Real Estate Equities Inc (REIT)	199
6,202	VICI Properties Inc (REIT)	197
846	AvalonBay Communities Inc (REIT)	189
1,636	Iron Mountain Inc (REIT)	186
5,177	Invitation Homes Inc (REIT)	180
1,030	Extra Space Storage Inc (REIT)	172
71,268	Scentre Group (REIT)	169
2,291	Equity Residential (REIT)	169
6,230	Goodman Group (REIT)	152
4,000	Sumitomo Realty & Development Co Ltd	131
3,695	Vonovia SE	126
13,400	Mitsui Fudosan Co Ltd	126
376	Essex Property Trust Inc (REIT)	110
1,554	Ventas Inc (REIT)	96

Sales Quantity	Investment	Proceeds USD'000
45	Equinix Inc (REIT)	40
215	Extra Space Storage Inc (REIT)	38
1,739	Healthcare Realty Trust Inc (REIT)	31
167	Simon Property Group Inc (REIT)	28
1,070	Kimco Realty Corp (REIT)	25
166	Sun Communities Inc (REIT)	23
342	Ventas Inc (REIT)	21
2,000	Sun Hung Kai Properties Ltd	20
328	CubeSmart (REIT)	18
6,193	Charter Hall Retail REIT (REIT)	15
66	AvalonBay Communities Inc (REIT)	15
375	American Homes 4 Rent (REIT) 'A'	15
187	Equity Residential (REIT)	14
83	Mid-America Apartment Communities Inc (REIT)	13
169	Equity LifeStyle Properties Inc (REIT)	12
700	Mitsubishi Estate Co Ltd	11
94	Prologis Inc (REIT)	11
6	Nippon Prologis Inc (REIT)	11
11	GLP J-Reit (REIT)	10
175	Realty Income Corp (REIT)	10
236	Omega Healthcare Investors Inc (REIT)	10

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES GROWTH PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
955,841	iShares MSCI Europe ESG Enhanced CTB UCITS ETF~	6,598
311,958	iShares MSCI USA SRI UCITS ETF~	4,697
418,042	iShares MSCI USA Screened UCITS ETF~	4,470
477,257	iShares MSCI USA ESG Enhanced CTB UCITS ETF~	4,410
339,846	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF~	2,719
413,353	iShares MSCI World Financials Sector Advanced UCITS ETF~	2,485
444,531	iShares MSCI USA Value Factor Advanced UCITS ETF~	2,422
417,318	iShares MSCI EM ESG Enhanced CTB UCITS ETF~	2,282
374,171	iShares MSCI World Industrials Sector Advanced UCITS ETF~	2,250
147,802	iShares € Cash UCITS ETF~	2,227
388,804	iShares € High Yield Corp Bond ESG UCITS ETF~	2,185
424,411	iShares MSCI World Energy Sector Advanced UCITS ETF~	2,126
372,814	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF~	1,917
389,948	iShares MSCI World Materials Sector Advanced UCITS ETF~	1,567
298,325	iShares Global Real Estate Environmental Tilt UCITS ETF~	1,532
116,405	iShares MSCI World Information Technology Sector Advanced UCITS ETF~	1,449
8,992	iShares $ Treasury Bond 7-10yr UCITS ETF~	1,440
272,111	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF~	1,386
93,249	iShares Core UK Gilts UCITS ETF~	1,120
164,102	iShares MSCI Japan ESG Enhanced CTB UCITS ETF~	1,058
184,930	iShares MSCI World Communication Services Sector Advanced UCITS ETF~	1,007
157,262	iShares $ High Yield Corp Bond ESG UCITS ETF~	847
141,483	iShares J.P. Morgan ESG $ EM Bond UCITS ETF~	732
121,782	iShares € Corp Bond ESG UCITS ETF~	579
8,175	iShares MSCI Europe SRI UCITS ETF~	570

~ Investment in related party.

Sales Quantity	Investment	Proceeds EUR'000
417,447	iShares MSCI USA SRI UCITS ETF~	5,944
247,563	iShares MSCI World Information Technology Sector Advanced UCITS ETF~	3,243
502,199	iShares MSCI World Communication Services Sector Advanced UCITS ETF~	2,897
681,486	iShares MSCI World Materials Sector Advanced UCITS ETF~	2,760
455,047	iShares MSCI EM ESG Enhanced CTB UCITS ETF~	2,506
450,111	iShares € Ultrashort Bond ESG UCITS ETF~	2,389
31,791	iShares MSCI Europe SRI UCITS ETF~	2,157
319,322	iShares MSCI Japan ESG Enhanced CTB UCITS ETF~	2,066
152,368	iShares MSCI USA Screened UCITS ETF~	1,630
260,631	iShares MSCI World Financials Sector Advanced UCITS ETF~	1,562
124,464	iShares Core UK Gilts UCITS ETF~	1,475
298,325	iShares Global Real Estate Environmental Tilt UCITS ETF~	1,405
279,990	iShares MSCI World Health Care Sector ESG UCITS ETF~	1,337
203,790	iShares MSCI World Industrials Sector Advanced UCITS ETF~	1,236
128,372	iShares MSCI USA ESG Enhanced CTB UCITS ETF~	1,220
225,849	iShares J.P. Morgan ESG $ EM Bond UCITS ETF~	1,175
213,832	iShares MSCI World Energy Sector Advanced UCITS ETF~	1,142
153,363	iShares MSCI Europe ESG Enhanced CTB UCITS ETF~	1,063
180,122	iShares $ High Yield Corp Bond ESG UCITS ETF~	1,035
172,531	iShares MSCI USA Value Factor Advanced UCITS ETF~	928
147,521	iShares $ Corp Bond 0-3yr ESG UCITS ETF~	695
27,959	iShares € Cash UCITS ETF~	424

~ Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES J.P. MORGAN € EM BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
100,000	Mexico Government International Bond, 4.49%, 25/05/2032	100
100,000	Finance Department Government of Sharjah, 4.63%, 17/01/2031	99
100,000	Chile Government International Bond, 0.10%, 26/01/2027	93
80,000	Republic of Poland Government International Bond, 3.63%, 29/11/2030	82
50,000	Lithuania Government International Bond, 3.50%, 03/07/2031	51

Sales Quantity	Investment	Proceeds EUR'000
400,000	Turkiye Government International Bond, 5.88%, 21/05/2030	410
325,000	Serbia International Bond, 3.13%, 15/05/2027	315
355,000	Chile Government International Bond, 0.83%, 02/07/2031	300
300,000	Latvia Government International Bond, 0.38%, 07/10/2026	283
280,000	Turkiye Government International Bond, 4.38%, 08/07/2027	283
265,000	Turkiye Government International Bond, 5.20%, 16/02/2026	270
340,000	Saudi Government International Bond, 2.00%, 09/07/2039	265
275,000	Egypt Government International Bond, 4.75%, 16/04/2026	263
275,000	Serbia International Bond, 1.50%, 26/06/2029	240
220,000	Croatia Government International Bond, 4.00%, 14/06/2035	234
260,000	Ivory Coast Government International Bond, 4.88%, 30/01/2032	226
220,000	Mexico Government International Bond, 4.49%, 25/05/2032	222
220,000	Colombia Government International Bond, 3.88%, 22/03/2026	219
230,000	Croatia Government International Bond, 1.50%, 17/06/2031	210
200,000	Indonesia Government International Bond, 3.75%, 14/06/2028	202
200,000	Turkiye Government International Bond, 4.63%, 31/03/2025	201
200,000	Turkiye Government International Bond, 3.25%, 14/06/2025	200
200,000	Indonesia Government International Bond, 3.38%, 30/07/2025	199
200,000	Peruvian Government International Bond, 2.75%, 30/01/2026	198
200,000	Indonesia Government International Bond, 1.75%, 24/04/2025	197

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,916,600,000	India Government Bond, 7.04%, 03/06/2029	46,957
263,100,000	China Government Bond, 3.19%, 15/04/2053	44,980
3,575,600,000	India Government Bond, 7.30%, 19/06/2053	43,237
249,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2027	41,814
3,285,400,000	India Government Bond, 7.54%, 23/05/2036	41,144
276,700,000	China Government Bond, 2.52%, 25/08/2033	40,772
149,778,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	39,308
3,237,700,000	India Government Bond, 7.18%, 14/08/2033	38,920
246,300,000	China Government Bond, 2.67%, 25/05/2033	36,503
2,901,100,000	India Government Bond, 7.10%, 08/04/2034	35,173
636,700,000	Mexican Bonos, 8.50%, 31/05/2029	32,046
703,900,000	Mexican Bonos, 7.75%, 23/11/2034	31,996
613,000,000	Mexican Bonos, 8.50%, 02/03/2028	31,650
2,466,300,000	India Government Bond, 7.36%, 12/09/2052	30,444
615,500,000	Mexican Bonos, 7.75%, 29/05/2031	29,809
579,900,000	Mexican Bonos, 8.50%, 01/03/2029	28,976
264,014,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2029	28,899
437,478,000,000	Indonesia Treasury Bond, 6.75%, 15/07/2035	26,765
628,000,000	Mexican Bonos, 7.75%, 13/11/2042	26,206
161,429,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2029	26,104

Sales Quantity	Investment	Proceeds USD'000
458,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/01/2026	74,120
281,600,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2027	46,249
677,900,000	Mexican Bonos, 5.75%, 05/03/2026	33,026
210,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2025	32,491
615,465,300	Republic of South Africa Government Bond, 8.00%, 31/01/2030	31,799
182,000,000	Brazil Notas do Tesouro Nacional Serie F, 10.00%, 01/01/2029	28,690
177,000,000	Brazil Letras do Tesouro Nacional, 0.00%, 01/07/2026	26,126
456,088,000	Republic of South Africa Government Bond, 10.50%, 21/12/2026	26,033
533,700,000	Mexican Bonos, 5.50%, 04/03/2027	24,478
96,466,000	Republic of Poland Government Bond, 3.25%, 25/07/2025	23,912
448,691,100	Republic of South Africa Government Bond, 8.25%, 31/03/2032	22,144
539,100,000	Mexican Bonos, 7.75%, 13/11/2042	21,910
463,300,000	Mexican Bonos, 7.75%, 29/05/2031	21,266
498,634,000	Republic of South Africa Government Bond, 8.75%, 28/02/2048	21,235
461,567,000	Republic of South Africa Government Bond, 8.50%, 31/01/2037	20,697
451,000,000	Mexican Bonos, 7.50%, 26/05/2033	20,082
82,544,000	Republic of Poland Government Bond, 2.50%, 25/07/2026	20,016
408,740,000	Republic of South Africa Government Bond, 8.88%, 28/02/2035	19,746
398,300,000	Mexican Bonos, 8.50%, 31/05/2029	19,432
379,500,000	Mexican Bonos, 8.50%, 01/03/2029	18,791

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MODERATE PORTFOLIO UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
291,381	iShares € Cash UCITS ETF~	4,399
25,269	iShares $ Treasury Bond 7-10yr UCITS ETF~	4,047
250,051	iShares MSCI USA Screened UCITS ETF~	2,756
477,422	iShares € Govt Bond Climate UCITS ETF~	2,079
210,354	iShares MSCI USA ESG Enhanced CTB UCITS ETF~	1,946
282,244	iShares MSCI Europe ESG Enhanced CTB UCITS ETF~	1,927
354,064	iShares € Corp Bond ESG UCITS ETF~	1,687
12,651	iShares $ Treasury Bond 0-1yr UCITS ETF~	1,374
229,040	iShares € High Yield Corp Bond ESG UCITS ETF~	1,290
4,817	iShares € Inflation Linked Govt Bond UCITS ETF~	1,094
77,340	iShares Core UK Gilts UCITS ETF~	928
110,094	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF~	893
147,950	iShares MSCI World Financials Sector Advanced UCITS ETF~	883
186,972	iShares $ Corp Bond ESG UCITS ETF~	832
6,786	iShares $ Treasury Bond 1-3yr UCITS ETF~	813
139,947	iShares MSCI EM ESG Enhanced CTB UCITS ETF~	752
137,128	iShares MSCI USA Value Factor Advanced UCITS ETF~	746
137,211	iShares Global Real Estate Environmental Tilt UCITS ETF~	708
141,209	iShares MSCI World Energy Sector Advanced UCITS ETF~	707
5,440	iShares $ Treasury Bond 3-7yr UCITS ETF~	692
100,813	iShares MSCI World Industrials Sector Advanced UCITS ETF~	614
116,351	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF~	599
45,710	iShares MSCI World Information Technology Sector Advanced UCITS ETF~	572
101,363	iShares J.P. Morgan ESG $ EM Bond UCITS ETF~	527
127,578	iShares MSCI World Materials Sector Advanced UCITS ETF~	514
95,194	iShares $ High Yield Corp Bond ESG UCITS ETF~	510
1,912	iShares $ TIPS UCITS ETF~	440
85,584	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF~	438
11,072	iShares J.P. Morgan EM Local Govt Bond UCITS ETF~	436

~ Investment in related party.

Sales Quantity	Investment	Proceeds EUR'000
461,693	iShares € Ultrashort Bond ESG UCITS ETF~	2,460
15,046	iShares $ Treasury Bond 7-10yr UCITS ETF~	2,323
222,439	iShares MSCI USA ESG Enhanced CTB UCITS ETF~	2,053
349,757	iShares $ Corp Bond 0-3yr ESG UCITS ETF~	1,660
138,679	iShares Core UK Gilts UCITS ETF~	1,644
370,221	iShares € Govt Bond Climate UCITS ETF~	1,593
12,651	iShares $ Treasury Bond 0-1yr UCITS ETF~	1,324
92,776	iShares MSCI USA SRI UCITS ETF~	1,321
93,388	iShares MSCI World Information Technology Sector Advanced UCITS ETF~	1,227
4,817	iShares € Inflation Linked Govt Bond UCITS ETF~	1,114
198,281	iShares € High Yield Corp Bond ESG UCITS ETF~	1,082
186,564	iShares MSCI World Communication Services Sector Advanced UCITS ETF~	1,069
185,896	iShares MSCI EM ESG Enhanced CTB UCITS ETF~	1,022
207,059	iShares $ Corp Bond ESG UCITS ETF~	960
184,983	iShares J.P. Morgan ESG $ EM Bond UCITS ETF~	957
86,062	iShares MSCI USA Screened UCITS ETF~	927
215,476	iShares MSCI World Materials Sector Advanced UCITS ETF~	873
146,809	iShares $ High Yield Corp Bond ESG UCITS ETF~	843
106,437	iShares MSCI Europe ESG Enhanced CTB UCITS ETF~	729
114,018	iShares MSCI World Financials Sector Advanced UCITS ETF~	676
137,211	iShares Global Real Estate Environmental Tilt UCITS ETF~	646
94,492	iShares MSCI Japan ESG Enhanced CTB UCITS ETF~	612
104,159	iShares MSCI World Health Care Sector ESG UCITS ETF~	498
28,803	iShares € Cash UCITS ETF~	436
68,523	iShares MSCI World Industrials Sector Advanced UCITS ETF~	415
74,220	iShares MSCI World Energy Sector Advanced UCITS ETF~	400
55,934	iShares MSCI USA Value Factor Advanced UCITS ETF~	300

~ Investment in related party.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MODERATE PORTFOLIO UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI AUSTRALIA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
369,421	Commonwealth Bank of Australia	37,725
1,120,306	BHP Group Ltd	27,753
107,320	CSL Ltd	18,083
672,323	National Australia Bank Ltd	15,873
748,574	Westpac Banking Corp	15,385
652,105	ANZ Group Holdings Ltd	12,302
251,540	Wesfarmers Ltd	12,209
79,746	Macquarie Group Ltd	10,825
513,023	Goodman Group (REIT)	10,633
420,590	Woodside Energy Group Ltd	6,244
689,115	Transurban Group	6,082
82,268	Rio Tinto Ltd	5,984
269,735	Woolworths Group Ltd	5,496
122,961	Aristocrat Leisure Ltd	4,977
336,203	QBE Insurance Group Ltd	4,485
303,470	Brambles Ltd	4,055
331,450	Northern Star Resources Ltd	4,009
377,247	Fortescue Ltd	3,959
142,689	James Hardie Industries Plc	3,921
685,201	Evolution Mining Ltd	3,895
299,094	Coles Group Ltd	3,885
32,886	Xero Ltd	3,482
50,066	WiseTech Global Ltd	3,425
255,332	Suncorp Group Ltd	3,205
1,581,607	Sigma Healthcare Ltd	3,177
730,047	Santos Ltd	3,104

Sales Quantity	Investment	Proceeds USD'000
361,534	Commonwealth Bank of Australia	35,009
1,094,543	BHP Group Ltd	28,427
104,653	CSL Ltd	18,247
671,597	National Australia Bank Ltd	15,805
749,433	Westpac Banking Corp	15,107
650,227	ANZ Group Holdings Ltd	12,340
246,200	Wesfarmers Ltd	11,529
78,675	Macquarie Group Ltd	10,917
398,227	Goodman Group (REIT)	8,627
411,435	Woodside Energy Group Ltd	6,335
80,520	Rio Tinto Ltd	6,050
670,687	Transurban Group	5,772
265,186	Woolworths Group Ltd	5,411
123,515	Aristocrat Leisure Ltd	5,032
370,044	Fortescue Ltd	4,225
326,015	QBE Insurance Group Ltd	4,012
305,760	Brambles Ltd	3,911
294,651	Coles Group Ltd	3,636
31,476	Xero Ltd	3,254
253,600	Suncorp Group Ltd	3,082
714,328	Santos Ltd	3,066
953,867	GPT Group (REIT)	2,924
93,436	James Hardie Industries Plc	2,908
254,487	Northern Star Resources Ltd	2,886

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI EM SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
264,765	Lojas Renner SA	796
25,000	Caliway Biopharmaceuticals Co Ltd	715
696,000	Walsin Lihwa Corp	591
61,990	StoneCo Ltd 'A'	573
91,110	Northam Platinum Holdings Ltd	564
22,555	Alior Bank SA	537
698,590	Sibanye Stillwater Ltd	531
216,978	Bandhan Bank Ltd	519
714	Benefit Systems SA	514
60,346	Exxaro Resources Ltd	508
215,064	Banco del Bajio SA	449
341,307	Sendas Distribuidora SA	442
842,000	Brilliance China Automotive Holdings Ltd	439
18,271	Motor Oil Hellas Corinth Refineries SA	439
1,209,491	Hapvida Participacoes e Investimentos SA	435
38,699	Samsung E&A Co Ltd	433
794,000	Winbond Electronics Corp	431
52,223	Pagseguro Digital Ltd 'A'	429
3,150	Budimex SA	429
20,550	Hyundai Engineering & Construction Co Ltd	428

Sales Quantity	Investment	Proceeds USD'000
74,000	International Games System Co Ltd	2,301
236,463	Embraer SA	1,879
98,000	Elite Material Co Ltd	1,789
11,004	Dixon Technologies India Ltd	1,712
28,348	Lotes Co Ltd	1,410
71,610	Voltas Ltd	1,371
27,998	Jentech Precision Industrial Co Ltd	1,241
22,410	BSE Ltd	1,130
26,526	Hyundai Rotem Co Ltd	1,056
1,424	Samyang Foods Co Ltd	1,015
41,031	Coromandel International Ltd	1,008
16,271	CCC SA	869
106,506	Kalyan Jewellers India Ltd	831
28,230	Alior Bank SA	743
13,663	Al Rajhi Co for Co-operative Insurance	728
25,094	Hanwha Systems Co Ltd	715
197,832	Bank Millennium SA	698
5,010	LS Electric Co Ltd	647
66,597	Qualitas Controladora SAB de CV	643
227,892	Indian Renewable Energy Development Agency Ltd	638

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI EM UCITS ETF USD (ACC)

Purchases Quantity	Investment	Cost USD'000
3,042,000	Taiwan Semiconductor Manufacturing Co Ltd	95,708
823,500	Tencent Holdings Ltd	48,693
2,979,500	Alibaba Group Holding Ltd	40,665
1,873,356	HDFC Bank Ltd	38,596
8,562,991	iShares MSCI China A UCITS ETF~	38,426
604,839	Samsung Electronics Co Ltd	25,813
594,405	iShares MSCI Brazil UCITS ETF (DE)~	20,969
2,844,000	Xiaomi Corp 'B'	16,426
126,374	PDD Holdings Inc ADR	13,689
920,212	NU Holdings Ltd 'A'	13,104
1,738,708	Saudi Arabian Oil Co	12,623
680,821	Reliance Industries Ltd	12,265
624,500	Meituan 'B'	11,414
268,500	BYD Co Ltd 'H'	11,081
663,057	ICICI Bank Ltd	10,260
12,210,000	China Construction Bank Corp 'H'	10,252
240,000	MediaTek Inc	10,248
68,946	SK Hynix Inc	9,846
425,796	Bharti Airtel Ltd	8,429
419,162	Infosys Ltd	8,324

~ Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
2,622,726	iShares MSCI China A UCITS ETF~	10,734
125,900	Tencent Holdings Ltd	6,619
1,324,524	Eternal Ltd	3,687
97,000	Taiwan Semiconductor Manufacturing Co Ltd	3,021
246,100	Alibaba Group Holding Ltd	2,761
112,200	NetEase Inc	2,644
55,607	Samsung Electronics Co Ltd	2,519
56,000	MediaTek Inc	2,328
4,694,000	Bank of China Ltd 'H'	2,181
8,096	Naspers Ltd 'N'	1,967
2,263,000	Industrial & Commercial Bank of China Ltd 'H'	1,646
88,400	Meituan 'B'	1,544
60,000	Accton Technology Corp	1,374
144,588	Adani Green Energy Ltd	1,369
52,343	Nebius Group NV	1,347
44,064	Siemens Energy India Ltd	1,346
35,897	iShares MSCI Brazil UCITS ETF (DE)~	1,286
1,319,285	Walsin Lihwa Corp	1,116
1,701	Korea Zinc Co Ltd	1,102
7,393	Maruti Suzuki India Ltd	1,091

~ Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
52,800	Nissan Chemical Corp	1,758
74,500	Kintetsu Group Holdings Co Ltd	1,709
71,400	Yaskawa Electric Corp	1,688
1,680	Nomura Real Estate Master Fund Inc (REIT)	1,672
2,233	Japan Real Estate Investment Corp (REIT)	1,628
44,500	NIPPON EXPRESS HOLDINGS INC	1,573
151,500	Shizuoka Financial Group Inc	1,543
82,300	Brother Industries Ltd	1,538
26,500	IHI Corp	1,465
224,400	Mazda Motor Corp	1,443
541,500	Tokyo Electric Power Co Holdings Inc	1,420
63,000	Mitsui Chemicals Inc	1,397
72,200	Keisei Electric Railway Co Ltd	1,397
29,700	Kawasaki Heavy Industries Ltd	1,383
45,300	Ibiden Co Ltd	1,361
896	Nippon Prologis Inc (REIT)	1,358
90,000	Ebara Corp	1,332
39,200	Sanrio Co Ltd	1,264
94,200	Seiko Epson Corp	1,238
111,500	Hamamatsu Photonics KK	1,234

Sales Quantity	Investment	Proceeds USD'000
61,700	IHI Corp	5,214
77,900	Sanrio Co Ltd	3,154
86,997	Fujikura Ltd	3,041
21,200	Kawasaki Heavy Industries Ltd	956
63,700	Ebara Corp	948
35,900	Ryohin Keikaku Co Ltd	841
44,700	Aeon Mall Co Ltd	797
12,700	Toyo Suisan Kaisha Ltd	795
35,800	Seibu Holdings Inc	770
19,500	BayCurrent Inc	738
26,800	Sanwa Holdings Corp	735
22,100	Sumitomo Forestry Co Ltd	729
48,600	Isetan Mitsukoshi Holdings Ltd	718
22,300	Niterra Co Ltd	668
11,400	Fuji Soft Inc	667
30,200	Sojitz Corp	657
58,600	Kobe Steel Ltd	651
79,300	Shimizu Corp	644
24,800	Fukuoka Financial Group Inc	631
40,100	MISUMI Group Inc	620

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED CTB UCITS ETF

Purchases Quantity	Investment	Cost USD'000
34,373	Commonwealth Bank of Australia	3,361
53,185	Wesfarmers Ltd	2,531
81,400	DBS Group Holdings Ltd	2,494
99,293	BHP Group Ltd	2,446
92,479	National Australia Bank Ltd	2,298
99,031	Westpac Banking Corp	2,072
129,034	Woodside Energy Group Ltd	2,058
234,600	AIA Group Ltd	1,953
10,872	CSL Ltd	1,952
25,653	Rio Tinto Ltd	1,935
14,964	Sea Ltd ADR	1,676
75,252	Goodman Group (REIT)	1,655
135,500	Oversea-Chinese Banking Corp Ltd	1,604
10,839	Macquarie Group Ltd	1,553
175,735	Transurban Group	1,529
74,626	ANZ Group Holdings Ltd	1,446
57,095	Woolworths Group Ltd	1,183
490,736	Scentre Group (REIT)	1,152
240,739	APA Group	1,123
85,243	Suncorp Group Ltd	1,060
32,490	James Hardie Industries Plc	1,058
305,000	MTR Corp Ltd	1,051
86,923	Coles Group Ltd	1,048
520,400	CapitaLand Investment Ltd	1,048
181,104	Evolution Mining Ltd	1,033
5,755	Cochlear Ltd	1,021
75,500	Techtronic Industries Co Ltd	1,005
19,600	Hong Kong Exchanges & Clearing Ltd	877
11,360	WiseTech Global Ltd	853
31,500	United Overseas Bank Ltd	828
79,000	Sun Hung Kai Properties Ltd	825
162,000	Keppel Ltd	823
63,159	Brambles Ltd	813
392,800	CapitaLand Ascendas REIT (REIT)	810
59,215	QBE Insurance Group Ltd	747

Sales Quantity	Investment	Proceeds USD'000
35,244	Commonwealth Bank of Australia	3,538
227,249	Transurban Group	1,965
25,760	Rio Tinto Ltd	1,878
94,848	ANZ Group Holdings Ltd	1,870
120,869	Woodside Energy Group Ltd	1,766
229,600	AIA Group Ltd	1,754
9,842	CSL Ltd	1,706
124,921	Brambles Ltd	1,583
126,002	Suncorp Group Ltd	1,580
501,232	GPT Group (REIT)	1,577
11,208	Macquarie Group Ltd	1,576
717,500	CapitaLand Ascendas REIT (REIT)	1,433
59,816	National Australia Bank Ltd	1,386
59,720	Goodman Group (REIT)	1,333
64,904	Westpac Banking Corp	1,313
26,299	Wesfarmers Ltd	1,302
6,578	Cochlear Ltd	1,262
597,400	CapitaLand Investment Ltd	1,233
88,815	QBE Insurance Group Ltd	1,116
80,790	Coles Group Ltd	1,084
303,000	MTR Corp Ltd	1,042
47,164	Woolworths Group Ltd	956
260,986	Meridian Energy Ltd	941
29,200	DBS Group Holdings Ltd	937
56,117	Mineral Resources Ltd	929
183,800	Keppel Ltd	925
258,500	BOC Hong Kong Holdings Ltd	895
34,000	United Overseas Bank Ltd	877
70,574	Northern Star Resources Ltd	860
19,401	ASX Ltd	856
86,000	Sun Hung Kai Properties Ltd	838
159,423	APA Group	831
294,037	Telstra Group Ltd	825
164,976	Auckland International Airport Ltd	771
61,000	Oversea-Chinese Banking Corp Ltd	750
5,928	Sea Ltd ADR	731
269,716	Endeavour Group Ltd	720
481,400	CapitaLand Integrated Commercial Trust (REIT)	716
720,000	Sino Land Co Ltd	714
296,529	Aurizon Holdings Ltd	681

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI PACIFIC EX-JAPAN ESG ENHANCED CTB UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

Purchases Quantity	Investment	Cost USD'000
39,047	Commonwealth Bank of Australia	3,980
119,008	BHP Group Ltd	3,015
11,482	CSL Ltd	2,024
59,600	DBS Group Holdings Ltd	1,961
70,505	National Australia Bank Ltd	1,744
229,200	AIA Group Ltd	1,705
78,701	Goodman Group (REIT)	1,655
77,369	Westpac Banking Corp	1,627
69,081	ANZ Group Holdings Ltd	1,335
231,409	Evolution Mining Ltd	1,314
26,553	Wesfarmers Ltd	1,309
10,332	Sea Ltd ADR	1,288
8,310	Macquarie Group Ltd	1,210
533,629	Sigma Healthcare Ltd	1,072
79,000	Oversea-Chinese Banking Corp Ltd	980
126,893	Infratil Ltd	927
28,400	United Overseas Bank Ltd	767
26,133	James Hardie Industries Plc	760
46,151	Woodside Energy Group Ltd	728
8,916	Rio Tinto Ltd	659
74,633	Transurban Group	643
325,000	Yangzijiang Shipbuilding Holdings Ltd	639
30,488	Woolworths Group Ltd	621
50,490	Northern Star Resources Ltd	613
8,028	WiseTech Global Ltd	601
45,500	Techtronic Industries Co Ltd	569
12,546	Aristocrat Leisure Ltd	548
14,100	Hong Kong Exchanges & Clearing Ltd	536

Sales Quantity	Investment	Proceeds USD'000
25,240	Commonwealth Bank of Australia	2,463
76,536	BHP Group Ltd	1,947
200,200	AIA Group Ltd	1,535
7,415	CSL Ltd	1,260
49,744	National Australia Bank Ltd	1,154
54,700	Westpac Banking Corp	1,104
48,574	ANZ Group Holdings Ltd	934
27,700	DBS Group Holdings Ltd	924
17,250	Wesfarmers Ltd	806
5,522	Macquarie Group Ltd	786
249,209	GPT Group (REIT)	767
43,852	SEEK Ltd	656
5,451	Sea Ltd ADR	652
51,200	Oversea-Chinese Banking Corp Ltd	639
491,805	Mirvac Group (REIT)	636
59,565	Orica Ltd	614
106,955	Treasury Wine Estates Ltd	601
27,525	Goodman Group (REIT)	581
118,279	Dexus (REIT)	539
322,222	Pilbara Minerals Ltd	531
27,254	Ampol Ltd	510
18,100	United Overseas Bank Ltd	506
23,000	Ramsay Health Care Ltd	497
188,848	Endeavour Group Ltd	494
194,000	Singapore Telecommunications Ltd	474
30,487	Woodside Energy Group Ltd	471
200,016	Aurizon Holdings Ltd	458
5,842	Rio Tinto Ltd	432
20,377	Woolworths Group Ltd	397
47,226	Transurban Group	395
8,805	Aristocrat Leisure Ltd	388

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI SAUDI ARABIA CAPPED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,318,821	Saudi Arabian Oil Co	24,533
202,359	Al Rajhi Bank	5,080
738,156	Jabal Omar Development Co	4,245
61,364	Al Rajhi Co for Co-operative Insurance	3,269
125,349	Makkah Construction & Development Co	3,237
302,025	Saudi National Bank	2,828
206,030	Saudi Telecom Co	2,388
185,750	Saudi Arabian Mining Co	2,318
139,693	Almarai Co JSC	2,123
93,747	Saudi Basic Industries Corp	1,680
15,082	ACWA Power Co	1,538
156,240	Riyad Bank	1,162
128,709	Alinma Bank	1,001
101,483	Saudi Awwal Bank	940
16,841	SAL Saudi Logistics Services	848
23,702	SABIC Agri-Nutrients Co	698
8,922	Dr Sulaiman Al Habib Medical Services Group Co	682
2,355	Elm Co	679
65,671	Bank AlBilad	622
39,485	Etihad Etisalat Co	590

Sales Quantity	Investment	Proceeds USD'000
549,035	Al Rajhi Bank	13,290
822,040	Saudi National Bank	7,439
874,080	Saudi Arabian Oil Co	6,372
559,782	Saudi Telecom Co	6,267
252,935	Saudi Basic Industries Corp	4,655
364,734	Saudi Arabian Mining Co	4,502
40,997	ACWA Power Co	4,278
416,249	Riyad Bank	2,975
345,383	Alinma Bank	2,686
293,137	Savola Group	2,601
279,571	Saudi Awwal Bank	2,515
64,909	SABIC Agri-Nutrients Co	1,912
659,601	Mobile Telecommunications Co Saudi Arabia	1,906
24,380	Dr Sulaiman Al Habib Medical Services Group Co	1,872
6,594	Elm Co	1,850
174,870	Bank AlBilad	1,683
106,141	Etihad Etisalat Co	1,512
112,339	Power & Water Utility Co for Jubail & Yanbu	1,495
227,675	Banque Saudi Fransi	1,463
190,821	Advanced Petrochemical Co	1,420
93,953	Almarai Co JSC	1,354
247,927	Arab National Bank	1,319
22,502	Bupa Arabia for Cooperative Insurance Co	1,214
232,988	Saudi Electricity Co	1,018

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI SOUTH AFRICA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
98,135	Naspers Ltd 'N'	24,276
2,902,624	FirstRand Ltd	12,643
756,524	Standard Bank Group Ltd	10,368
309,330	Anglogold Ashanti Plc	9,250
50,064	Capitec Bank Holdings Ltd	9,232
514,699	Gold Fields Ltd	9,191
976,629	MTN Group Ltd	5,314
1,044,710	Sanlam Ltd	5,201
289,350	Shoprite Holdings Ltd	4,898
488,875	Absa Group Ltd	4,801
194,183	Bid Corp Ltd	4,797
115,667	Valterra Platinum Ltd	4,581
267,083	Nedbank Group Ltd	4,379
332,530	Harmony Gold Mining Co Ltd	3,770
522,863	Impala Platinum Holdings Ltd	3,520
314,346	Discovery Ltd	3,348
194,154	Bidvest Group Ltd	3,029
136,932	Clicks Group Ltd	2,906
356,344	NEPI Rockcastle NV	2,822
291,554	Remgro Ltd	2,507
358,934	Vodacom Group Ltd	2,284
220,313	Aspen Pharmacare Holdings Ltd	2,188
79,189	Reinet Investments SCA	2,156
2,686,892	Old Mutual Ltd	1,926
335,058	Sasol Ltd	1,920
545,562	Woolworths Holdings Ltd	1,911
1,394,703	Pepkor Holdings Ltd	1,877
490,748	OUTsurance Group Ltd	1,783
1,286,382	Sibanye Stillwater Ltd	1,556

Sales Quantity	Investment	Proceeds USD'000
71,744	Naspers Ltd 'N'	15,840
349,751	Gold Fields Ltd	7,339
192,833	Anglogold Ashanti Plc	6,905
1,972,205	FirstRand Ltd	6,763
519,463	Standard Bank Group Ltd	5,504
34,020	Capitec Bank Holdings Ltd	4,992
664,055	MTN Group Ltd	3,525
223,623	Harmony Gold Mining Co Ltd	3,125
131,681	Bid Corp Ltd	2,883
332,365	Absa Group Ltd	2,686
702,553	Sanlam Ltd	2,642
196,775	Shoprite Holdings Ltd	2,628
181,884	Nedbank Group Ltd	2,143
213,639	Discovery Ltd	1,980
355,539	Impala Platinum Holdings Ltd	1,874
248,690	NEPI Rockcastle NV	1,648
93,453	Clicks Group Ltd	1,622
2,086,717	Sibanye Stillwater Ltd	1,595
139,603	Bidvest Group Ltd	1,547
180,096	Exxaro Resources Ltd	1,518
243,263	Northam Platinum Holdings Ltd	1,506
244,571	Vodacom Group Ltd	1,479
198,618	Remgro Ltd	1,446
53,837	Reinet Investments SCA	1,216
330,668	OUTsurance Group Ltd	1,131
953,101	Pepkor Holdings Ltd	1,131
149,923	Aspen Pharmacare Holdings Ltd	1,128
35,325	Valterra Platinum Ltd	1,128
2,058,114	Old Mutual Ltd	1,065
371,897	Woolworths Holdings Ltd	969

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
6,479,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2032	11,970
1,429,710	Segro Plc (REIT)	10,101
3,438,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	7,172
4,084,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2029	6,676
4,317,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2028	6,051
590,389	UNITE Group Plc (REIT)	5,023
2,478,589	LondonMetric Property Plc (REIT)	4,834
3,599,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2031	4,669
751,069	Land Securities Group Plc (REIT)	4,574
999,049	British Land Co Plc (REIT)	3,882
1,048,000	United Kingdom Inflation-Linked Gilt, 4.13%, 22/07/2030	3,556
2,393,557	Tritax Big Box Plc (REIT)	3,471
1,628,243	Shaftesbury Capital Plc (REIT)	2,267
224,220	Big Yellow Group Plc (REIT)	2,247
111,593	Derwent London Plc (REIT)	2,221
996,525	Grainger Plc	2,204
2,110,059	Primary Health Properties Plc (REIT)	2,059
4,324,267	Assura Plc (REIT)	1,965
1,189,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2026	1,791
2,092,029	Supermarket Income Reit Plc (REIT)	1,655
480,583	Great Portland Estates Plc (REIT)	1,506
1,597,229	Sirius Real Estate Ltd (REIT)	1,420
209,031	Safestore Holdings Plc (REIT)	1,378
1,356,941	Empiric Student Property Plc (REIT)	1,248
943,141	PRS Plc (REIT)	1,044

Sales Quantity	Investment	Proceeds GBP'000
6,014,600	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2026	9,137
2,569,000	United Kingdom Inflation-Linked Gilt, 1.25%, 22/11/2027	5,343
725,229	Segro Plc (REIT)	5,246
2,869,000	United Kingdom Inflation-Linked Gilt, 0.13%, 22/03/2029	4,669
3,204,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2028	4,482
456,427	Land Securities Group Plc (REIT)	2,654
1,387,803	LondonMetric Property Plc (REIT)	2,564
732,000	United Kingdom Inflation-Linked Gilt, 4.13%, 22/07/2030	2,495
1,917,000	United Kingdom Inflation-Linked Gilt, 0.13%, 10/08/2031	2,474
258,915	UNITE Group Plc (REIT)	2,187
531,918	British Land Co Plc (REIT)	1,952
1,259,412	Tritax Big Box Plc (REIT)	1,777
1,678,136	Primary Health Properties Plc (REIT)	1,571
3,588,864	Assura Plc (REIT)	1,478
1,121,599	Shaftesbury Capital Plc (REIT)	1,440
567,812	Grainger Plc	1,237
61,920	Derwent London Plc (REIT)	1,212
120,256	Big Yellow Group Plc (REIT)	1,157
1,402,472	Care Reit Plc (REIT)	1,117
1,209,541	Picton Property Income Ltd (REIT)	776
923,461	Sirius Real Estate Ltd (REIT)	765
115,957	Safestore Holdings Plc (REIT)	737
237,107	Great Portland Estates Plc (REIT)	704
744,365	Empiric Student Property Plc (REIT)	629

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES MSCI WORLD EX-USA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
55,555	SAP SE	16,693
21,061	ASML Holding NV	16,259
140,154	Nestle SA RegS	14,297
171,683	Novo Nordisk AS 'B'	12,282
37,433	Roche Holding AG 'non-voting share'	12,081
102,881	Novartis AG RegS	12,018
82,167	AstraZeneca Plc	11,644
945,725	HSBC Holdings Plc	11,303
321,921	Shell Plc	11,048
89,132	Commonwealth Bank of Australia	10,340
40,470	Siemens AG RegS	10,144
75,209	Royal Bank of Canada	9,669
513,400	Toyota Motor Corp	9,172
330,300	Sony Group Corp	8,514
622,500	Mitsubishi UFJ Financial Group Inc	8,450
20,566	Allianz SE RegS	8,186
130,989	Unilever Plc	8,112
14,504	LVMH Moet Hennessy Louis Vuitton SE	7,940
29,053	Schneider Electric SE	7,517
64,824	Shopify Inc 'A'	7,195

Sales Quantity	Investment	Proceeds USD'000
3,100	Disco Corp	882
4,400	Konami Group Corp	649
25,100	Olympus Corp	336
177,800	SoftBank Corp	273
4,700	Zensho Holdings Co Ltd	272
3,000	Trend Micro Inc	216
3,800	Toho Co Ltd	214
13	Chocoladefabriken Lindt & Spruengli AG	204
4,400	Kao Corp	200
2,500	SCREEN Holdings Co Ltd	182
1,510	Novartis AG RegS	179
3,400	Chugai Pharmaceutical Co Ltd	179
7,000	Sumitomo Mitsui Financial Group Inc	177
155,000	NTT Inc	167
1,300	IHI Corp	141
2,197	TotalEnergies SE	131
2,600	Otsuka Holdings Co Ltd	130
3,203	Generali	114
2,200	ITOCHU Corp	114
14,000	Dai-ichi Life Holdings Inc	109

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI WORLD PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
143,048	NVIDIA Corp	18,050
77,331	Apple Inc	17,628
38,686	Microsoft Corp	16,373
48,795	Amazon.com Inc	9,434
7,296	Equinix Inc (REIT)	6,766
35,626	Alphabet Inc 'C'	6,215
11,151	Meta Platforms Inc 'A'	6,207
33,821	Digital Realty Trust Inc (REIT)	6,042
21,539	Tesla Inc	5,926
12,132	Sherwin-Williams Co	4,523
21,366	Broadcom Inc	4,403
33,492	Xylem Inc	4,290
4,848	Eli Lilly & Co	4,279
17,130	JPMorgan Chase & Co	3,887
21,048	Alphabet Inc 'A'	3,639
13,024	Schneider Electric SE	3,269
40,789	Edison International	3,066
5,187	UnitedHealth Group Inc	2,804
9,505	Visa Inc 'A'	2,794
12,993	International Business Machines Corp	2,776

Sales Quantity	Investment	Proceeds USD'000
70,298	NVIDIA Corp	9,305
19,751	Microsoft Corp	8,616
39,585	Apple Inc	8,466
24,219	Amazon.com Inc	4,722
5,703	Meta Platforms Inc 'A'	3,408
11,116	Tesla Inc	3,236
18,200	Alphabet Inc 'C'	3,108
15,298	Broadcom Inc	2,997
6,012	Berkshire Hathaway Inc 'B'	2,846
170,289	Iberdrola SA	2,390
8,540	Schneider Electric SE	2,143
8,841	JPMorgan Chase & Co	2,137
2,477	Eli Lilly & Co	2,128
32,531	Wheaton Precious Metals Corp	2,045
32,070	Edison International	2,025
14,301	Vinci SA	1,993
2,897	Parker-Hannifin Corp	1,927
8,509	Union Pacific Corp	1,910
33,839	ABB Ltd RegS	1,905
10,827	Alphabet Inc 'A'	1,831

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI WORLD SMALL CAP ESG ENHANCED CTB UCITS ETF

Purchases Quantity	Investment	Cost USD'000
7,871	US Foods Holding Corp	543
4,130	DTE Midstream LLC	420
3,666	BAWAG Group AG	390
164,813	Aurizon Holdings Ltd	354
23,728	Hiscox Ltd	342
9,130	Zurn Elkay Water Solutions Corp	339
1,989	Royal Gold Inc	325
3,895	Tapestry Inc	316
1,963	Sprouts Farmers Market Inc	312
5,313	KBR Inc	299
3,702	Unum Group	295
1,234	Badger Meter Inc	291
1,196	Watts Water Technologies Inc 'A'	281
8,800	Ibiden Co Ltd	279
1,717	Ryder System Inc	274
8,416	TechnipFMC Plc	267
640	Curtiss-Wright Corp	260
5,537	ExlService Holdings Inc	259
1,617	ESCO Technologies Inc	258
6,679	United Bankshares Inc	257

Sales Quantity	Investment	Proceeds USD'000
3,155	Sprouts Farmers Market Inc	405
6,400	Sanrio Co Ltd	274
2,589	Elia Group SA	272
7,974	UGI Corp	270
9,970	Graphic Packaging Holding Co	238
3,155	US Foods Holding Corp	232
858	Carvana Co	224
1,336	Royal Gold Inc	220
106,386	Sigma Healthcare Ltd	208
3,770	AtkinsRealis Group Inc	202
987	Guidewire Software Inc	188
4,701	Canadian Western Bank	187
765	Badger Meter Inc	184
2,466	Nutanix Inc 'A'	180
1,390	UMB Financial Corp	177
11,400	Ebara Corp	174
546	Acuity Inc	173
7,433	Technology One Ltd	172
65,900	Sumitomo Chemical Co Ltd	164
363	Group 1 Automotive Inc	153

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES MSCI WORLD SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
110,057	Astera Labs Inc	10,453
38,948	Manhattan Associates Inc	7,356
124,225	Exact Sciences Corp	6,964
100,383	Skyworks Solutions Inc	6,957
745,354	Viatris Inc	6,569
99,665	CarMax Inc	6,444
31,594	Assurant Inc	6,409
409,097	Host Hotels & Resorts Inc (REIT)	6,344
96,626	Stanley Black & Decker Inc	6,326
36,111	EPAM Systems Inc	6,301
176,489	Ally Financial Inc	6,208
83,987	Henry Schein Inc	6,003
82,353	Roku Inc	5,992
127,434	Genpact Ltd	5,983
37,036	Charles River Laboratories International Inc	5,872
220,776	Moderna Inc	5,867
68,639	SEI Investments Co	5,851
98,010	Dayforce Inc	5,782
26,556	Talen Energy Corp	5,690
491,917	AES Corp	5,629

Sales Quantity	Investment	Proceeds USD'000
59,628	Carvana Co	15,550
70,131	Interactive Brokers Group Inc 'A'	14,320
75,509	Natera Inc	11,765
138,151	Nutanix Inc 'A'	10,057
106,600	IHI Corp	9,637
80,309	Celestica Inc	8,506
291,918	Alamos Gold Inc 'A'	7,504
1,334,453	Evolution Mining Ltd	7,489
503,478	Bankinter SA	6,407
849,942	DS Smith Plc	6,144
36,894	Reddit Inc 'A'	5,975
140,500	Sanrio Co Ltd	5,909
153,800	Fujikura Ltd	5,578
102,119	AZEK Co Inc	5,480
1,131,952	Marks & Spencer Group Plc	5,387
20,386	Nova Ltd	5,000
73,802	Berry Global Group Inc	4,989
149,607	AddTech AB 'B'	4,745
36,176	Zealand Pharma AS	4,712
602,200	Southwestern Energy Co	4,277

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES S&P 500 EQUAL WEIGHT UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,500	NVR Inc	20,682
13,288	Texas Pacific Land Corp	18,234
40,798	Erie Indemnity Co 'A'	18,123
437,983	Moderna Inc	17,880
334,470	Palantir Technologies Inc 'A'	17,403
251,488	Enphase Energy Inc	16,661
144,212	Dell Technologies Inc 'C'	16,258
97,029	Deckers Outdoor Corp	15,705
34,036	UnitedHealth Group Inc	15,656
57,584	Tesla Inc	15,611
21,585	Regeneron Pharmaceuticals Inc	15,291
269,109	Western Digital Corp	15,276
819,460	Hewlett Packard Enterprise Co	15,274
94,439	Apollo Global Management Inc	15,067
182,926	Albemarle Corp	14,836
50,615	Lululemon Athletica Inc	14,800
366,998	Dow Inc	14,800
223,704	Edison International	14,745
158,841	Cooper Cos Inc	14,548
202,866	United Airlines Holdings Inc	14,507

Sales Quantity	Investment	Proceeds USD'000
267,331	Palantir Technologies Inc 'A'	23,766
101,041	Discover Financial Services	18,918
47,960	GE Vernova Inc	17,337
26,649	Axon Enterprise Inc	15,944
49,123	Tesla Inc	15,908
100,592	Vistra Corp	14,810
1,709	NVR Inc	14,043
159,119	United Airlines Holdings Inc	13,708
107,112	NRG Energy Inc	12,934
97,825	Howmet Aerospace Inc	12,879
125,028	ConocoPhillips	12,668
187,083	Tapestry Inc	12,523
30,740	Crowdstrike Holdings Inc 'A'	12,093
512,614	Carnival Corp	11,934
194,143	Celanese Corp	11,884
50,607	Royal Caribbean Cruises Ltd	11,858
398,917	BorgWarner Inc	11,752
76,147	Teleflex Inc	11,663
73,119	Jabil Inc	11,466
11,364	Netflix Inc	11,250

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES S&P 500 SCORED AND SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
212,312	Apple Inc	47,169
102,131	Microsoft Corp	44,726
333,702	NVIDIA Corp	43,852
41,170	Meta Platforms Inc 'A'	23,757
79,506	Alphabet Inc 'A'	14,026
64,608	Alphabet Inc 'C'	11,501
10,763	Eli Lilly & Co	8,869
27,230	Tesla Inc	8,605
25,000	Visa Inc 'A'	8,050
59,585	Exxon Mobil Corp	6,631
27,019	JPMorgan Chase & Co	6,439
12,553	UnitedHealth Group Inc	6,025
11,098	Mastercard Inc 'A'	5,888
6,049	Costco Wholesale Corp	5,827
59,936	Walmart Inc	5,422
13,567	Home Depot Inc	5,239
24,135	AbbVie Inc	4,478
61,908	Wells Fargo & Co	4,470
90,976	Bank of America Corp	4,001
13,177	Salesforce Inc	3,910

Sales Quantity	Investment	Proceeds USD'000
106,832	Apple Inc	23,107
52,452	Microsoft Corp	21,484
172,986	NVIDIA Corp	21,265
57,271	Tesla Inc	16,131
58,111	JPMorgan Chase & Co	14,072
48,106	Procter & Gamble Co	7,898
41,190	Alphabet Inc 'A'	6,882
35,311	Alphabet Inc 'C'	5,968
34,916	Chevron Corp	4,899
14,745	McDonald's Corp	4,639
5,633	Eli Lilly & Co	4,591
12,083	Visa Inc 'A'	4,013
32,683	Exxon Mobil Corp	3,587
6,633	UnitedHealth Group Inc	3,146
5,782	Mastercard Inc 'A'	3,075
3,080	Costco Wholesale Corp	2,959
41,864	NextEra Energy Inc	2,851
79,169	Comcast Corp 'A'	2,758
30,434	Walmart Inc	2,752
6,893	Home Depot Inc	2,549

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES S&P SMALLCAP 600 UCITS ETF

Purchases Quantity	Investment	Cost USD'000
518,161	Bath & Body Works Inc	16,721
220,313	Qorvo Inc	15,617
39,458	CSW Industrials Inc	14,785
273,220	Etsy Inc	14,695
71,045	Inspire Medical Systems Inc	14,538
238,034	Terreno Realty Corp (REIT)	14,035
278,460	Sandisk Corp	13,268
91,359	Teleflex Inc	12,906
433,639	BorgWarner Inc	12,449
342,318	Zurn Elkay Water Solutions Corp	12,435
215,662	Celanese Corp	12,255
494,845	MDU Resources Group Inc	11,876
123,538	Champion Homes Inc	11,810
567,566	ADMA Biologics Inc	11,441
118,163	Ryman Hospitality Properties Inc (REIT)	11,134
440,277	Element Solutions Inc	11,029
364,638	WillScot Holdings Corp	10,801
55,934	Impinj Inc	10,721
83,621	TransMedics Group Inc	10,615
26,507	Kadant Inc	10,455

Sales Quantity	Investment	Proceeds USD'000
117,890	Carpenter Technology Corp	19,924
242,864	Mueller Industries Inc	19,823
339,991	ATI Inc	18,091
309,330	Alaska Air Group Inc	16,670
518,161	Bath & Body Works Inc	16,120
444,455	Hims & Hers Health Inc	15,969
805,965	VF Corp	13,922
57,479	Fabrinet	13,279
91,044	Ensign Group Inc	13,096
201,149	Comerica Inc	12,300
73,963	Abercrombie & Fitch Co 'A'	11,721
299,996	EchoStar Corp 'A'	7,925
68,633	Mr Cooper Group Inc	7,732
47,591	SPX Technologies Inc	6,567
48,126	Brinker International Inc	6,480
46,082	Armstrong World Industries Inc	6,419
94,508	Corcept Therapeutics Inc	6,101
30,368	Badger Meter Inc	6,058
109,356	Robert Half Inc	5,983
14,462	Group 1 Automotive Inc	5,921

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES U.S. EQUITY HIGH INCOME ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
6,985	Microsoft Corp	2,892
11,651	Apple Inc	2,615
20,156	NVIDIA Corp	2,407
19,297	Exxon Mobil Corp	2,145
12,134	Johnson & Johnson	1,898
42,335	Verizon Communications Inc	1,779
7,991	Amazon.com Inc	1,472
33,563	Dow Inc	1,353
54,984	AT&T Inc	1,318
7,252	Chevron Corp	1,066
28,197	Omega Healthcare Investors Inc (REIT)	1,062
39,923	Conagra Brands Inc	1,050
51,221	Annaly Capital Management Inc (REIT)	1,026
37,700	Pfizer Inc	1,004
7,669	United Parcel Service Inc 'B'	912
21,504	NNN Inc (REIT)	903
9,140	Merck & Co Inc	881
4,611	Texas Instruments Inc	837
14,751	Williams Cos Inc	836
4,560	PNC Financial Services Group Inc	818

Sales Quantity	Investment	Proceeds USD'000
17,382	Exxon Mobil Corp	1,899
11,626	Johnson & Johnson	1,859
3,806	Microsoft Corp	1,601
35,530	Verizon Communications Inc	1,469
6,247	Apple Inc	1,383
10,999	NVIDIA Corp	1,351
35,370	Dow Inc	1,298
51,223	AT&T Inc	1,201
7,174	Chevron Corp	1,049
27,868	Omega Healthcare Investors Inc (REIT)	1,047
37,823	Conagra Brands Inc	992
4,475	Amazon.com Inc	944
21,504	NNN Inc (REIT)	883
43,751	Annaly Capital Management Inc (REIT)	878
7,622	United Parcel Service Inc 'B'	861
11,306	Coca-Cola Co	794
2,240	Visa Inc 'A'	778
13,412	Tyson Foods Inc 'A'	778
12,961	Williams Cos Inc	742
3,932	PNC Financial Services Group Inc	733

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES UK GILTS 0-5YR UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
284,532,000	United Kingdom Gilt, 0.88%, 22/10/2029	247,489
241,074,000	United Kingdom Gilt, 4.13%, 22/07/2029	242,066
189,245,000	United Kingdom Gilt, 4.38%, 07/03/2028	190,584
175,398,000	United Kingdom Gilt, 4.38%, 07/03/2030	176,496
149,061,000	United Kingdom Gilt, 3.75%, 07/03/2027	147,909
147,196,000	United Kingdom Gilt, 1.25%, 22/07/2027	137,572
128,022,000	United Kingdom Gilt, 2.00%, 07/09/2025	125,950
124,420,000	United Kingdom Gilt, 1.50%, 22/07/2026	120,002
113,975,000	United Kingdom Gilt, 3.50%, 22/10/2025	113,306
102,100,000	United Kingdom Gilt, 1.63%, 22/10/2028	94,021
95,452,000	United Kingdom Gilt, 0.13%, 30/01/2026	91,571
101,000,000	United Kingdom Gilt, 0.13%, 31/01/2028	90,654
85,214,000	United Kingdom Gilt, 0.25%, 31/01/2025	84,278
81,626,000	United Kingdom Gilt, 0.63%, 07/06/2025	80,609
73,541,000	United Kingdom Gilt, 0.38%, 22/10/2026	68,880
65,220,000	United Kingdom Gilt, 4.25%, 07/12/2027	65,991
58,985,000	United Kingdom Gilt, 4.50%, 07/06/2028	59,963
64,956,000	United Kingdom Gilt, 0.50%, 31/01/2029	56,562
52,027,000	United Kingdom Gilt, 4.13%, 29/01/2027	51,955
24,808,000	United Kingdom Gilt, 6.00%, 07/12/2028	26,819

Sales Quantity	Investment	Proceeds GBP'000
130,075,000	United Kingdom Gilt, 2.00%, 07/09/2025	128,147
110,899,000	United Kingdom Gilt, 1.25%, 22/07/2027	103,484
77,170,000	United Kingdom Gilt, 1.50%, 22/07/2026	74,198
67,468,000	United Kingdom Gilt, 0.25%, 31/01/2025	66,511
67,704,000	United Kingdom Gilt, 1.63%, 22/10/2028	62,401
62,107,000	United Kingdom Gilt, 3.50%, 22/10/2025	61,604
61,725,000	United Kingdom Gilt, 0.63%, 07/06/2025	60,435
52,217,000	United Kingdom Gilt, 0.13%, 30/01/2026	50,147
53,290,000	United Kingdom Gilt, 0.38%, 22/10/2026	49,499
54,729,000	United Kingdom Gilt, 0.13%, 31/01/2028	49,167
48,726,000	United Kingdom Gilt, 3.75%, 07/03/2027	48,457
46,853,000	United Kingdom Gilt, 0.50%, 31/01/2029	40,837
38,309,000	United Kingdom Gilt, 4.25%, 07/12/2027	38,688
31,925,000	United Kingdom Gilt, 4.13%, 29/01/2027	31,927
30,374,999	United Kingdom Gilt, 2.75%, 07/09/2024	30,315
29,245,000	United Kingdom Gilt, 4.50%, 07/06/2028	29,750
22,159,000	United Kingdom Gilt, 0.88%, 22/10/2029	19,272
18,591,000	United Kingdom Gilt, 4.13%, 22/07/2029	18,693
14,493,000	United Kingdom Gilt, 4.38%, 07/03/2030	14,643
12,166,000	United Kingdom Gilt, 6.00%, 07/12/2028	13,148

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES US EQUITY ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
159,188	Apple Inc	33,640
73,910	Microsoft Corp	29,285
247,926	NVIDIA Corp	28,669
97,583	Amazon.com Inc	18,967
23,183	Meta Platforms Inc 'A'	13,347
64,982	Alphabet Inc 'A'	10,572
49,135	Alphabet Inc 'C'	8,089
23,309	Visa Inc 'A'	7,891
27,894	Tesla Inc	7,862
42,020	Broadcom Inc	7,818
83,943	Walmart Inc	7,543
19,956	Home Depot Inc	7,281
59,744	Exxon Mobil Corp	6,597
25,109	JPMorgan Chase & Co	6,094
7,665	Eli Lilly & Co	6,054
137,368	Bank of America Corp	5,624
5,778	Costco Wholesale Corp	5,498
10,265	Mastercard Inc 'A'	5,428
10,284	UnitedHealth Group Inc	5,245
56,464	Colgate-Palmolive Co	5,200

Sales Quantity	Investment	Proceeds USD'000
23,932	Prologis Inc (REIT)	2,586
6,476	Stryker Corp	2,474
361	Booking Holdings Inc	1,878
19,556	Colgate-Palmolive Co	1,767
3,474	S&P Global Inc	1,759
3,797	Microsoft Corp	1,689
2,861	MSCI Inc	1,580
60,819	Brixmor Property Group Inc (REIT)	1,560
11,154	NVIDIA Corp	1,470
16,050	ConocoPhillips	1,459
10,693	Abbott Laboratories	1,450
4,334	Eaton Corp Plc	1,302
3,377	HCA Healthcare Inc	1,274
16,645	Wells Fargo & Co	1,231
35,206	CSX Corp	1,124
18,607	LyondellBasell Industries NV 'A'	1,087
2,622	Trane Technologies Plc	1,041
4,209	Hilton Worldwide Holdings Inc	1,006
438	MercadoLibre Inc	997
1,530	Meta Platforms Inc 'A'	980
6,136	Zoetis Inc	970
7,828	EOG Resources Inc	945
2,844	Accenture Plc 'A'	889
4,228	Apple Inc	867
6,743	Airbnb Inc 'A'	851

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES WORLD EQUITY ENHANCED ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
98,441	Apple Inc	20,516
45,447	Microsoft Corp	19,018
150,477	NVIDIA Corp	18,216
61,864	Amazon.com Inc	12,294
13,694	Meta Platforms Inc 'A'	8,225
40,282	Alphabet Inc 'A'	6,691
17,530	Tesla Inc	5,324
31,675	Alphabet Inc 'C'	5,318
24,942	Broadcom Inc	5,081
19,682	JPMorgan Chase & Co	4,859
106,726	Bank of America Corp	4,454
12,190	Visa Inc 'A'	4,180
4,882	Eli Lilly & Co	3,923
40,248	Walmart Inc	3,696
9,719	Home Depot Inc	3,551
6,910	S&P Global Inc	3,418
7,427	UnitedHealth Group Inc	3,274
96,956	Shell Plc	3,270
3,387	Costco Wholesale Corp	3,268
25,898	Morgan Stanley	3,137

Sales Quantity	Investment	Proceeds USD'000
1,976	Meta Platforms Inc 'A'	1,267
3,035	Trane Technologies Plc	1,264
11,387	Nestle SA RegS	1,163
2,764	Microsoft Corp	1,076
11,785	Colgate-Palmolive Co	1,065
14,649	Coca-Cola Co	1,036
10,920	BNP Paribas SA	919
15,724	Tyson Foods Inc 'A'	900
2,773	Eaton Corp Plc	892
24,758	Comcast Corp 'A'	853
2,670	Accenture Plc 'A'	822
695	Netflix Inc	800
4,984	TE Connectivity Plc	782
2,130	HCA Healthcare Inc	782
1,541	S&P Global Inc	780
2,263	Roche Holding AG 'non-voting share'	726
3,366	Apple Inc	724
2,027	Visa Inc 'A'	712
18,971	Freeport-McMoRan Inc	710
4,784	3M Co	692

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iSHARES III PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 30 June 2025

iSHARES WORLD EQUITY FACTOR ROTATION ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
21,560	Apple Inc	4,881
11,370	Microsoft Corp	4,836
31,833	NVIDIA Corp	4,169
11,692	Visa Inc 'A'	4,051
18,112	Amazon.com Inc	3,893
6,890	Mastercard Inc 'A'	3,849
85,725	Bank of America Corp	3,728
23,953	Vinci SA	3,347
48,312	Cisco Systems Inc	2,977
4,383	Meta Platforms Inc 'A'	2,937
8,947	Salesforce Inc	2,569
14,049	Johnson & Johnson	2,177
11,728	Alphabet Inc 'A'	2,078
405	Booking Holdings Inc	2,031
7,602	JPMorgan Chase & Co	1,992
19,639	Walmart Inc	1,939
16,984	Novartis AG RegS	1,855
49,112	Generali	1,690
5,266	SAP SE	1,462
4,663	Automatic Data Processing Inc	1,420
7,389	Alphabet Inc 'C'	1,352
36,045	Deutsche Telekom AG RegS	1,275

Sales Quantity	Investment	Proceeds USD'000
4,915	JPMorgan Chase & Co	1,202
4,074	SAP SE	1,201
276,500	BOC Hong Kong Holdings Ltd	1,159
10,912	Medtronic Plc	911
1,654	Mastercard Inc 'A'	893
63,490	Nordea Bank Abp	887
3,492	International Business Machines Corp	870
2,807	Automatic Data Processing Inc	835
2,147	Visa Inc 'A'	726
6,972	Gilead Sciences Inc	676
3,054	Apple Inc	670
8,662	Erste Group Bank AG	662
2,377	Progressive Corp	651
1,267	Ameriprise Financial Inc	643
1,453	Gartner Inc	628
15,725	Deutsche Telekom AG RegS	571
5,949	PACCAR Inc	560
5,843	Walmart Inc	548
6,522	Uber Technologies Inc	540
733	Eli Lilly & Co	538
2,209	Siemens AG RegS	533
2,873	AbbVie Inc	530
14,300	DBS Group Holdings Ltd	482
17,235	AT&T Inc	480
15,100	KDDI Corp	462
2,506	GoDaddy Inc 'A'	458
183	MercadoLibre Inc	448

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 30 June 2025

iSHARES WORLD EQUITY HIGH INCOME ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
15,926	Apple Inc	3,502
7,639	Microsoft Corp	3,244
24,652	NVIDIA Corp	3,072
6,608	JPMorgan Chase & Co	1,613
3,991	Home Depot Inc	1,518
12,829	Exxon Mobil Corp	1,437
34,070	Bank of America Corp	1,431
7,801	Alphabet Inc 'C'	1,336
2,244	Meta Platforms Inc 'A'	1,319
14,944	Walmart Inc	1,275
12,347	Boston Scientific Corp	1,160
6,882	Procter & Gamble Co	1,155
20,687	ABB Ltd RegS	1,138
5,435	Cheniere Energy Inc	1,127
43,460	Pfizer Inc	1,125
13,088	Medtronic Plc	1,125
2,195	S&P Global Inc	1,124
11,640	Merck & Co Inc	1,117
9,175	Morgan Stanley	1,080
3,391	Visa Inc 'A'	1,055

Sales Quantity	Investment	Proceeds USD'000
12,429	Exxon Mobil Corp	1,404
4,686	Apple Inc	1,066
22,644	Bank of America Corp	996
8,128	EOG Resources Inc	972
7,895	Abbott Laboratories	967
8,759	Novartis AG RegS	934
2,100	Microsoft Corp	875
12,714	Coca-Cola Co	871
8,766	Boston Scientific Corp	859
3,339	Progressive Corp	847
17,645	AXA SA	832
3,905	Cheniere Energy Inc	831
8,882	Colgate-Palmolive Co	819
48,087	ING Groep NV	819
13,766	Ageas SA	817
3,604	Marsh & McLennan Cos Inc	810
8,299	Merck & Co Inc	798
4,264	PNC Financial Services Group Inc	795
22,567	Old Republic International Corp	783
21,649	Deutsche Telekom AG RegS	741

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iSHARES III PLC

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

		2024		2023		2022	
Fund name	Launch date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares $ Asia Investment Grade Corp Bond UCITS ETF	Nov-21	4.88	5.01	7.04	7.33	(10.82)	(10.67)
iShares $ Development Bank Bonds UCITS ETF	Dec-19	2.67	2.80	4.64	4.78	(7.61)	(7.48)
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]	Dec-23	7.84	8.31	N/A	N/A	N/A	N/A
iShares € Aggregate Bond ESG SRI UCITS ETF	Mar-09	2.46	2.65	7.09	7.26	(17.31)	(17.21)
iShares € Cash UCITS ETF[1]	Nov-24	0.31	0.33	N/A	N/A	N/A	N/A
iShares € Corp Bond 1-5yr UCITS ETF	Sep-09	4.59	4.81	6.19	6.39	(8.23)	(8.00)
iShares € Corp Bond BBB-BB UCITS ETF	Feb-15	5.19	5.22	8.59	8.73	(13.25)	(13.21)
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	Jun-22	4.63	4.84	7.85	8.16	(3.38)	(3.30)
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	Sep-09	3.77	4.00	5.18	5.39	(7.74)	(7.45)
iShares € Corp Bond ex-Financials UCITS ETF	Sep-09	3.83	4.00	7.77	7.89	(13.97)	(13.86)
iShares € Covered Bond UCITS ETF	Aug-08	3.15	3.29	5.45	5.56	(13.38)	(13.27)
iShares € Govt Bond 0-1yr UCITS ETF	Mar-09	3.57	3.51	2.74	2.80	(0.96)	(0.75)
iShares € Govt Bond 5-7yr UCITS ETF	Apr-09	2.07	2.25	7.07	7.20	(14.93)	(14.77)
iShares € Govt Bond 10-15yr UCITS ETF	Apr-09	1.61	1.84	10.90	11.05	(25.28)	(25.12)
iShares € Govt Bond Climate UCITS ETF	Oct-20	1.93	2.02	7.22	7.29	(18.34)	(18.26)
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]	Dec-23	7.88	7.96	N/A	N/A	N/A	N/A
iShares AI Adopters & Applications UCITS ETF[1]	Dec-24	(2.98)	(2.96)	N/A	N/A	N/A	N/A
iShares AI Infrastructure UCITS ETF[1]	Dec-24	(2.07)	(2.08)	N/A	N/A	N/A	N/A
iShares Asia ex Japan Equity Enhanced Active UCITS ETF[1]	Jul-24	2.14	2.15	N/A	N/A	N/A	N/A
iShares Blockchain Technology UCITS ETF	Sep-22	17.67	18.22	197.37	198.90	(31.43)	(31.26)
iShares Broad $ High Yield Corp Bond UCITS ETF	Apr-22	8.14	8.20	13.15	13.47	(6.32)	(6.07)
iShares Broad € High Yield Corp Bond UCITS ETF	Apr-22	8.73	8.61	12.24	12.01	(6.81)	(6.85)
iShares Core € Corp Bond UCITS ETF	Mar-09	4.58	4.74	8.04	8.19	(13.86)	(13.65)
iShares Core € Govt Bond UCITS ETF	Apr-09	1.75	1.88	7.06	7.13	(18.52)	(18.46)
iShares Core Global Aggregate Bond UCITS ETF	Nov-17	(1.80)	(1.69)	5.71	5.72	(16.27)	(16.25)
iShares Core MSCI Europe UCITS ETF EUR (Acc)	Sep-09	8.84	8.59	16.14	15.83	(9.25)	(9.49)
iShares Core MSCI Japan IMI UCITS ETF	Sep-09	7.47	7.57	18.86	18.96	(15.88)	(15.78)
iShares Core MSCI World UCITS ETF	Sep-09	18.70	18.67	23.86	23.79	(18.03)	(18.14)
iShares Emerging Asia Local Govt Bond UCITS ETF	Mar-12	1.45	1.70	5.49	5.73	(8.18)	(7.95)
iShares Emerging Markets Equity Enhanced Active UCITS ETF[1]	Jul-24	0.10	(0.28)	N/A	N/A	N/A	N/A
iShares Europe Equity Enhanced Active UCITS ETF[1]	Jul-24	(1.61)	(1.58)	N/A	N/A	N/A	N/A
iShares Global Aggregate Bond ESG SRI UCITS ETF	Aug-21	(1.86)	(1.77)	5.72	5.76	(16.65)	(16.41)
iShares Global Govt Bond Climate UCITS ETF	Mar-21	(5.35)	(5.20)	6.35	6.60	(22.25)	(22.08)
iShares Global Govt Bond UCITS ETF	Mar-09	(3.54)	(3.39)	4.32	4.51	(18.12)	(17.96)
iShares Global Inflation Linked Govt Bond UCITS ETF	Aug-08	(3.27)	(3.10)	5.28	5.47	(22.02)	(21.86)

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

Fund name	Launch date	2024 Fund return %	2024 Benchmark index return %	2023 Fund return %	2023 Benchmark index return %	2022 Fund return %	2022 Benchmark index return %
iShares J.P. Morgan € EM Bond UCITS ETF[2]	Mar-21	2.10	2.00	9.22	9.73	(19.81)	(20.24)
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	Jun-11	(3.11)	(2.77)	12.08	12.60	(11.15)	(10.57)
iShares MSCI Australia UCITS ETF	Jan-10	0.79	1.23	14.35	14.79	(5.72)	(5.25)
iShares MSCI EM Small Cap UCITS ETF	Mar-09	4.21	4.79	22.89	23.92	(18.28)	(18.02)
iShares MSCI EM UCITS ETF USD (Acc)	Sep-09	7.61	7.50	9.67	9.83	(20.06)	(20.09)
iShares MSCI Japan Small Cap UCITS ETF	May-08	4.11	4.37	13.01	13.33	(12.38)	(12.05)
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	Dec-21	3.85	3.96	4.03	4.28	(6.77)	(6.49)
iShares MSCI Pacific ex-Japan UCITS ETF	Apr-09	4.01	4.59	5.92	6.44	(6.43)	(5.94)
iShares MSCI Saudi Arabia Capped UCITS ETF	Apr-19	0.01	0.60	9.93	10.67	(5.64)	(5.09)
iShares MSCI South Africa UCITS ETF	Jan-10	6.37	6.72	1.65	1.50	(4.08)	(3.88)
iShares MSCI World Paris-Aligned Climate UCITS ETF	Apr-21	18.17	18.25	25.53	25.48	(21.84)	(21.88)
iShares MSCI World Small Cap UCITS ETF	Mar-18	7.93	8.15	16.02	15.76	(18.64)	(18.75)
iShares S&P 500 Equal Weight UCITS ETF	Aug-22	12.47	12.37	13.32	13.17	(1.55)	(1.60)
iShares S&P 500 Scored and Screened UCITS ETF	Aug-22	23.66	23.50	27.59	27.36	(5.28)	(5.40)
iShares S&P SmallCap 600 UCITS ETF	May-08	8.04	8.13	15.43	15.40	(16.72)	(16.50)
iShares U.S. Equity High Income Active UCITS ETF[1]	Mar-24	11.94	13.18	N/A	N/A	N/A	N/A
iShares UK Gilts 0-5yr UCITS ETF	Apr-09	2.54	2.54	4.19	4.13	(4.45)	(4.50)
iShares US Equity Enhanced Active UCITS ETF[1]	Jul-24	7.04	7.35	N/A	N/A	N/A	N/A
iShares World Equity Enhanced Active UCITS ETF[1]	Jul-24	3.87	4.36	N/A	N/A	N/A	N/A
iShares World Equity High Income Active UCITS ETF[1]	Mar-24	8.94	9.37	N/A	N/A	N/A	N/A

[1] The Fund commenced trading during the prior calendar year, thus no returns shown for previous calendar year. Prior calendar year returns are shown from launch date to the end of the relevant calendar year.
[2] The Fund fully redeemed during the calendar year. Returns are shown from the beginning of the calendar year to the date the Fund fully redeemed.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

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TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 30 June 2025. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund name	Currency	Fair value '000
iShares $ Asia Investment Grade Corp Bond UCITS ETF	USD	2
iShares $ Corp Bond Enhanced Active UCITS ETF	USD	1
iShares $ Development Bank Bonds UCITS ETF[1]	USD	-
iShares € Corp Bond 1-5yr UCITS ETF	EUR	5
iShares € Corp Bond BBB-BB UCITS ETF[1]	EUR	-
iShares € Corp Bond Enhanced Active UCITS ETF[1]	EUR	-
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]	EUR	-
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	EUR	1
iShares € Corp Bond ex-Financials UCITS ETF[1]	EUR	-
iShares € Covered Bond UCITS ETF[1]	EUR	-
iShares € Flexible Income Bond Active UCITS ETF	EUR	1
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF[1]	EUR	-
iShares £ Corp Bond ex-Financials UCITS ETF[1]	GBP	-
iShares AI Adopters & Applications UCITS ETF	USD	64
iShares AI Infrastructure UCITS ETF	USD	17
iShares AI Innovation Active UCITS ETF	USD	7
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	USD	33
iShares Blockchain Technology UCITS ETF	USD	116
iShares Broad € High Yield Corp Bond UCITS ETF[1]	EUR	-
iShares Conservative Portfolio UCITS ETF[1]	EUR	-
iShares Core € Corp Bond UCITS ETF	EUR	17
iShares Core Global Aggregate Bond UCITS ETF	USD	19
iShares Core MSCI Europe UCITS ETF EUR (Acc)	EUR	360
iShares Core MSCI Japan IMI UCITS ETF	USD	137
iShares Core MSCI World UCITS ETF	USD	2,724
iShares Emerging Asia Local Govt Bond UCITS ETF	USD	25
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD	355
iShares Europe Equity Enhanced Active UCITS ETF	EUR	447
iShares Global Real Estate Environmental Tilt UCITS ETF	USD	4
iShares Growth Portfolio UCITS ETF	EUR	5
iShares Moderate Portfolio UCITS ETF	EUR	2
iShares MSCI Australia UCITS ETF	USD	34
iShares MSCI EM Small Cap UCITS ETF	USD	510
iShares MSCI EM UCITS ETF USD (Acc)	USD	1,350
iShares MSCI Japan Small Cap UCITS ETF	USD	27
iShares MSCI Pacific ex-Japan ESG Enhanced UCTB CITS ETF	USD	21
iShares MSCI Pacific ex-Japan UCITS ETF	USD	26
iShares MSCI Saudi Arabia Capped UCITS ETF	USD	22
iShares MSCI South Africa UCITS ETF	USD	434
iShares MSCI Target UK Real Estate UCITS ETF	GBP	18
iShares MSCI World ex-USA UCITS ETF	USD	76
iShares MSCI World Paris-Aligned Climate UCITS ETF	USD	58

TRANSACTION COSTS (UNAUDITED) (continued)

Fund name	Currency	Fair value '000
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	USD	27
iShares MSCI World Small Cap UCITS ETF	USD	339
iShares S&P 500 Equal Weight UCITS ETF	USD	273
iShares S&P 500 Scored and Screened UCITS ETF	USD	29
iShares S&P SmallCap 600 UCITS ETF	USD	353
iShares U.S. Equity High Income Active UCITS ETF	USD	20
iShares US Equity Enhanced Active UCITS ETF	USD	20
iShares World Equity Enhanced Active UCITS ETF	USD	119
iShares World Equity Factor Rotation Active UCITS ETF	USD	10
iShares World Equity High Income Active UCITS ETF	USD	47

[1] Transaction costs which are less than 500 are rounded to zero.

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed. In addition, for those Funds that hold other CIS and/or are Fund of Funds, the transaction costs associated with those underlying holdings are deminimus.

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial year ended 30 June 2025.

CROSS INVESTMENTS (UNAUDITED)

Each Fund below held the following cross umbrella investments as at 30 June 2025. These investments have not been eliminated for presentation purposes in the Entity's combined results.

Fund	Cross umbrella investment	Currency	Fair Value '000	% of aggregated umbrella net assets value
iShares Conservative Portfolio UCITS ETF	iShares € Cash UCITS ETF	EUR	2,519	0.00
iShares Conservative Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	2,365	0.00

CROSS INVESTMENTS (UNAUDITED) (continued)

Fund	Cross umbrella investment	Currency	Fair Value '000	% of aggregated umbrella net assets value
iShares Conservative Portfolio UCITS ETF	iShares J.P. Morgan EM Local Govt Bond UCITS ETF	EUR	162	0.00
iShares Conservative Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	EUR	41	0.00
iShares Growth Portfolio UCITS ETF	iShares € Cash UCITS ETF	EUR	1,825	0.00
iShares Growth Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	1,615	0.00
iShares Growth Portfolio UCITS ETF	iShares J.P. Morgan EM Local Govt Bond UCITS ETF	EUR	365	0.00
iShares Growth Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	EUR	1,319	0.00
iShares Moderate Portfolio UCITS ETF	iShares € Cash UCITS ETF	EUR	4,014	0.00
iShares Moderate Portfolio UCITS ETF	iShares € Govt Bond Climate UCITS ETF	EUR	3,494	0.00
iShares Moderate Portfolio UCITS ETF	iShares J.P. Morgan EM Local Govt Bond UCITS ETF	EUR	436	0.00
iShares Moderate Portfolio UCITS ETF	iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	EUR	361	0.00

GLOBAL EXPOSURE (UNAUDITED)

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

iSHARES III PLC

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "ManCo"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a manager of a UK UCITS fund.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc, and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the Manager's Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by the MDCC and the Manager's Board.

No material changes were made to the remuneration policy in 2024.

a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

REPORT ON REMUNERATION (UNAUDITED) (continued)

The MDCC held 8 meetings during 2024. The MDCC charter is available on BlackRock, Inc.'s website (https://www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

b) The Manager's Board

The Manager's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant Manager does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Decision-making process (continued)

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

[1] As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2] Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

"Identified Staff" comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the Manager or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff". BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the management company; and structure of the remuneration of Identified Staff.

Quantitative Remuneration Disclosure

The Manager is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Quantitative Remuneration Disclosure (continued)

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the Manager. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the Manager's staff in respect of the Manager's financial year ended 31 December 2024 is USD 584.3 million. This figure is comprised of fixed remuneration of USD 235.2 million and variable remuneration of USD 349.1 million. There were a total of 4,348 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager in respect of the Manager's financial year ended 31 December 2024, to its senior management was USD 43.5 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the Manager or its funds was USD 64.5 million.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial year end are disclosed on the relevant Fund's schedule of investments.

Reverse repurchase transactions

All reverse repurchase transactions are entered into by each Fund with a counterparty under a Global Master Repurchase Agreement ("GMRA") or a Master Repurchase Agreement ("MRA"). All collateral received/posted by each Fund under the GMRA or the MRA is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary.

The following table details the reverse repurchase transactions as a proportion of each Fund's NAV, as at 30 June 2025 and the returns earned for the period ended 30 June 2025.

		Reverse repurchase transactions	
Fund name	Currency	% of NAV	Total returns earned '000
iShares € Cash UCITS ETF	EUR	20.79	1,173

All returns and costs from reverse repurchase transactions will accrue to each Fund and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Reverse repurchase transactions (continued)

The following table details the value of reverse repurchase transactions and associated collateral received, analysed by counterparty as at 30 June 2025.

		Reverse repurchase transactions	
Counterparty	**Counterparty's country of establishment**	**Amount on loan**	**Collateral received**
iShares € Cash UCITS ETF		**EUR '000**	**EUR '000**
Royal Bank of Scotland	United Kingdom	26,000	26,000
BNP Paribas	France	25,000	25,000
BofA Securities	United States	25,000	25,000
Credit Agricole	France	25,000	25,000
Goldman Sachs	United Kingdom	20,000	20,000
Total		**121,000**	**121,000**

The following table provides an analysis of the maturity tenor of reverse repurchase transactions as at 30 June 2025.

		Maturity Tenor							
	Currency	**1 day '000**	**2 - 7 days '000**	**8 - 30 days '000**	**31 - 90 days '000**	**91 - 365 days '000**	**More than 365 days '000**	**Open '000**	**Total '000**
Reverse repurchase transactions									
iShares € Cash UCITS ETF	EUR	121,000	-	-	-	-	-	-	121,000

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 30 June 2025. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund name	**% of lendable assets**	**% of NAV**
iShares $ Asia Investment Grade Corp Bond UCITS ETF	8.47	8.12
iShares $ Development Bank Bonds UCITS ETF	11.82	11.30
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	2.65	2.49
iShares $ Intermediate Credit Bond UCITS ETF	3.17	3.10
iShares € Aggregate Bond ESG SRI UCITS ETF	25.45	25.09

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Fund name	% of lendable assets	% of NAV
iShares € Corp Bond 1-5yr UCITS ETF	13.20	13.00
iShares € Corp Bond BBB-BB UCITS ETF	10.43	10.22
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	7.81	7.65
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	12.07	11.89
iShares € Corp Bond ex-Financials UCITS ETF	19.22	19.01
iShares € Covered Bond UCITS ETF	10.68	10.54
iShares € Govt Bond 0-1yr UCITS ETF	44.33	40.31
iShares € Govt Bond 5-7yr UCITS ETF	35.68	34.40
iShares € Govt Bond 10-15yr UCITS ETF	53.19	52.55
iShares € Govt Bond Climate UCITS ETF	34.45	33.95
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	16.60	15.49
iShares £ Corp Bond ex-Financials UCITS ETF	14.14	13.85
iShares AI Adopters & Applications UCITS ETF	19.29	1.18
iShares AI Innovation Active UCITS ETF	1.08	0.95
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	3.13	1.45
iShares Blockchain Technology UCITS ETF	11.95	11.53
iShares Broad $ High Yield Corp Bond UCITS ETF	11.69	11.29
iShares Broad € High Yield Corp Bond UCITS ETF	12.70	12.25
iShares Broad Global Govt Bond UCITS ETF	10.72	9.09
iShares Conservative Portfolio UCITS ETF	2.78	2.67
iShares Core € Corp Bond UCITS ETF	13.58	13.30
iShares Core € Govt Bond UCITS ETF	56.27	55.61
iShares Core Global Aggregate Bond UCITS ETF	27.68	21.10
iShares Core MSCI Europe UCITS ETF EUR (Acc)	8.91	8.85
iShares Core MSCI Japan IMI UCITS ETF	23.83	23.39
iShares Core MSCI World UCITS ETF	8.11	7.99
iShares Emerging Markets Equity Enhanced Active UCITS ETF	1.99	0.77
iShares Europe Equity Enhanced Active UCITS ETF	0.81	0.78
iShares Global Aggregate Bond ESG SRI UCITS ETF	14.84	11.24
iShares Global Govt Bond Climate UCITS ETF	17.63	17.06
iShares Global Govt Bond UCITS ETF	49.81	48.44
iShares Global Inflation Linked Govt Bond UCITS ETF	38.74	38.12
iShares Global Real Estate Environmental Tilt UCITS ETF	1.51	1.32
iShares Growth Portfolio UCITS ETF	8.65	7.44
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	6.57	2.22
iShares Moderate Portfolio UCITS ETF	13.12	12.01
iShares MSCI Australia UCITS ETF	15.83	15.58

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Fund name	% of lendable assets	% of NAV
iShares MSCI EM Small Cap UCITS ETF	46.40	22.50
iShares MSCI EM UCITS ETF USD (Acc)	25.11	11.47
iShares MSCI Japan Small Cap UCITS ETF	69.79	67.22
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	4.33	4.19
iShares MSCI Pacific ex-Japan UCITS ETF	12.98	12.64
iShares MSCI South Africa UCITS ETF	2.75	2.72
iShares MSCI Target UK Real Estate UCITS ETF	4.81	4.76
iShares MSCI World ex-USA UCITS ETF	3.16	1.73
iShares MSCI World Paris-Aligned Climate UCITS ETF	2.83	2.74
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	15.35	13.86
iShares MSCI World Small Cap UCITS ETF	23.25	22.70
iShares S&P 500 Equal Weight UCITS ETF	2.77	2.74
iShares S&P SmallCap 600 UCITS ETF	33.28	32.73
iShares UK Gilts 0-5yr UCITS ETF	76.82	76.58
iShares US Equity Enhanced Active UCITS ETF	0.15	0.15
iShares World Equity Enhanced Active UCITS ETF	0.37	0.35
iShares World Equity Factor Rotation Active UCITS ETF	3.12	2.97
iShares World Equity High Income Active UCITS ETF	2.47	1.87

Income earned during the year by the Funds from securities lending transactions is disclosed in the notes to the financial statements.

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 30 June 2025.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ Asia Investment Grade Corp Bond UCITS ETF		**USD'000**	**USD'000**
Morgan Stanley & Co. International Plc	United Kingdom	4,488	4,717
Nomura International Plc	United Kingdom	2,790	3,102
BNP Paribas SA	France	2,417	2,543
Barclays Bank Plc	United Kingdom	1,753	1,841
Zürcher Kantonalbank	Switzerland	1,652	1,862
HSBC Bank Plc	United Kingdom	1,154	1,205
Jefferies International Limited	United Kingdom	668	706
Citigroup Global Markets Ltd	United Kingdom	293	318
Total		**15,215**	**16,294**
iShares $ Development Bank Bonds UCITS ETF		**USD'000**	**USD'000**
BNP Paribas SA	France	9,867	10,283
The Bank of Nova Scotia	Canada	5,458	6,193
Morgan Stanley & Co. International Plc	United Kingdom	4,390	4,574
J.P. Morgan Securities Plc	United Kingdom	3,751	3,958
HSBC Bank Plc	United Kingdom	703	738
Total		**24,169**	**25,746**
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF		**USD'000**	**USD'000**
Morgan Stanley & Co. International Plc	United Kingdom	5,409	5,731
BNP Paribas SA	France	4,517	4,756
HSBC Bank Plc	United Kingdom	2,026	2,131
Total		**11,952**	**12,618**
iShares $ Intermediate Credit Bond UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	2,040	2,158
Goldman Sachs International	United Kingdom	1,745	1,829
HSBC Bank Plc	United Kingdom	1,621	1,705
J.P. Morgan Securities Plc	United Kingdom	1,181	1,245
BNP Paribas SA	France	1,067	1,122
Nomura International Plc	United Kingdom	1,004	1,082
The Bank of Nova Scotia	Canada	915	1,015
Deutsche Bank AG	Germany	392	417
Jefferies International Limited	United Kingdom	103	108
Citigroup Global Markets Ltd	United Kingdom	87	92

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ Intermediate Credit Bond UCITS ETF (continued)		**USD'000**	**USD'000**
UBS AG	Switzerland	20	23
Total		**10,175**	**10,796**
iShares € Aggregate Bond ESG SRI UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	90,563	100,233
Societe Generale SA	France	74,945	78,242
Barclays Bank Plc	United Kingdom	53,995	56,662
BNP Paribas SA	France	39,657	41,454
HSBC Bank Plc	United Kingdom	31,497	33,885
The Bank of Nova Scotia	Canada	30,380	33,143
Zürcher Kantonalbank	Switzerland	29,683	32,889
UBS AG	Switzerland	25,155	27,898
Morgan Stanley & Co. International Plc	United Kingdom	21,662	22,469
Merrill Lynch International	United Kingdom	17,069	17,925
J.P. Morgan Securities Plc	United Kingdom	14,866	15,973
Goldman Sachs International	United Kingdom	13,720	14,640
Nomura International Plc	United Kingdom	13,260	14,774
Jefferies International Limited	United Kingdom	6,850	7,210
Deutsche Bank AG	Germany	2,574	2,696
Barclays Capital Securities Ltd	United Kingdom	971	1,107
Total		**466,847**	**501,200**
iShares € Corp Bond 1-5yr UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	160,015	168,818
HSBC Bank Plc	United Kingdom	59,949	62,990
Zürcher Kantonalbank	Switzerland	53,967	60,060
Merrill Lynch International	United Kingdom	50,039	52,790
Goldman Sachs International	United Kingdom	43,089	45,826
J.P. Morgan Securities Plc	United Kingdom	40,221	42,869
RBC Europe Limited	United Kingdom	39,816	41,883
Jefferies International Limited	United Kingdom	32,462	33,902
UBS AG	Switzerland	28,822	30,480
Citigroup Global Markets Ltd	United Kingdom	22,764	24,135
ING Bank NV	Netherlands	22,247	23,225
Deutsche Bank AG	Germany	16,287	17,195
BNP Paribas SA	France	14,989	15,698
Banco Santander SA	Spain	10,434	11,482

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares € Corp Bond 1-5yr UCITS ETF (continued)		**EUR'000**	**EUR'000**
Morgan Stanley & Co. International Plc	United Kingdom	6,234	6,488
Barclays Capital Securities Ltd	United Kingdom	5,935	6,653
Total		**607,270**	**644,494**
iShares € Corp Bond BBB-BB UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas SA	France	44,875	47,191
Total		**44,875**	**47,191**
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	29,733	31,268
HSBC Bank Plc	United Kingdom	18,780	19,732
Jefferies International Limited	United Kingdom	10,995	11,610
BNP Paribas SA	France	3,589	3,743
Morgan Stanley & Co. International Plc	United Kingdom	2,140	2,245
Citigroup Global Markets Ltd	United Kingdom	1,822	1,954
Barclays Capital Securities Ltd	United Kingdom	875	998
Total		**67,934**	**71,550**
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	48,284	50,566
Goldman Sachs International	United Kingdom	25,097	27,268
Jefferies International Limited	United Kingdom	20,008	20,868
HSBC Bank Plc	United Kingdom	11,161	11,698
Merrill Lynch International	United Kingdom	8,462	8,900
Deutsche Bank AG	Germany	7,257	7,585
J.P. Morgan Securities Plc	United Kingdom	6,591	7,058
BNP Paribas SA	France	3,266	3,419
Citigroup Global Markets Ltd	United Kingdom	2,602	2,818
Morgan Stanley & Co. International Plc	United Kingdom	817	859
Total		**133,545**	**141,039**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares € Corp Bond ex-Financials UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	76,635	80,520
HSBC Bank Plc	United Kingdom	43,495	45,754
RBC Europe Limited	United Kingdom	20,268	21,375
Jefferies International Limited	United Kingdom	15,947	16,701
Merrill Lynch International	United Kingdom	12,086	12,706
Goldman Sachs International	United Kingdom	10,182	10,849
J.P. Morgan Securities Plc	United Kingdom	9,200	9,862
Citigroup Global Markets Ltd	United Kingdom	7,178	7,608
UBS AG	Switzerland	4,792	5,075
Zürcher Kantonalbank	Switzerland	3,183	3,536
ING Bank NV	Netherlands	2,757	2,879
Morgan Stanley & Co. International Plc	United Kingdom	1,901	1,973
BNP Paribas SA	France	1,479	1,545
Deutsche Bank AG	Germany	1,387	1,470
Barclays Capital Securities Ltd	United Kingdom	1,054	1,166
Banco Santander SA	Spain	908	1,000
Nomura International Plc	United Kingdom	441	476
Total		**212,893**	**224,495**
iShares € Covered Bond UCITS ETF		**EUR'000**	**EUR'000**
UBS AG	Switzerland	67,490	71,567
Barclays Bank Plc	United Kingdom	24,306	26,066
J.P. Morgan Securities Plc	United Kingdom	22,501	23,597
BNP Paribas SA	France	18,404	19,335
Banco Santander SA	Spain	18,105	20,005
Goldman Sachs International	United Kingdom	10,762	11,214
Societe Generale SA	France	8,307	8,676
Citigroup Global Markets Ltd	United Kingdom	7,470	7,912
Deutsche Bank AG	Germany	7,466	7,904
HSBC Bank Plc	United Kingdom	3,693	3,881
RBC Europe Limited	United Kingdom	2,899	3,040
The Bank of Nova Scotia	Canada	1,308	1,449
Jefferies International Limited	United Kingdom	383	402
Nomura International Plc	United Kingdom	280	299
Morgan Stanley & Co. International Plc	United Kingdom	96	100
Total		**193,470**	**205,447**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares € Govt Bond 0-1yr UCITS ETF		**EUR'000**	**EUR'000**
Societe Generale SA	France	102,666	107,936
BNP Paribas SA	France	65,997	68,062
HSBC Bank Plc	United Kingdom	31,386	34,993
The Bank of Nova Scotia	Canada	26,905	29,197
Barclays Bank Plc	United Kingdom	24,341	25,824
BNP Paribas Financial Markets	France	23,589	26,868
RBC Europe Limited	United Kingdom	20,040	20,985
Jefferies International Limited	United Kingdom	1,884	1,939
Merrill Lynch International	United Kingdom	1,497	1,570
Total		**298,305**	**317,374**
iShares € Govt Bond 5-7yr UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	51,238	56,609
BNP Paribas Financial Markets	France	46,230	50,616
Societe Generale SA	France	45,982	47,987
BNP Paribas SA	France	29,869	30,746
The Bank of Nova Scotia	Canada	12,927	13,899
RBC Europe Limited	United Kingdom	3,587	3,743
UBS AG	Switzerland	1,419	1,554
Citigroup Global Markets Ltd	United Kingdom	932	968
Morgan Stanley & Co. International Plc	United Kingdom	923	945
Total		**193,107**	**207,067**
iShares € Govt Bond 10-15yr UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	74,255	82,129
Barclays Bank Plc	United Kingdom	50,462	56,303
Societe Generale SA	France	33,772	35,359
Natixis SA	France	17,425	19,128
Morgan Stanley & Co. International Plc	United Kingdom	9,002	9,282
The Bank of Nova Scotia	Canada	1,599	1,743
HSBC Bank Plc	United Kingdom	447	466
Total		**186,962**	**204,410**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares € Govt Bond Climate UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	244,937	271,089
Societe Generale SA	France	153,125	159,785
Zürcher Kantonalbank	Switzerland	67,927	74,933
BNP Paribas SA	France	53,170	55,688
UBS AG	Switzerland	52,709	58,515
The Bank of Nova Scotia	Canada	42,902	46,873
Barclays Bank Plc	United Kingdom	37,157	38,931
Morgan Stanley & Co. International Plc	United Kingdom	21,657	22,355
HSBC Bank Plc	United Kingdom	10,385	11,393
Barclays Capital Securities Ltd	United Kingdom	9,074	10,296
Citigroup Global Markets Ltd	United Kingdom	5,347	5,512
Jefferies International Limited	United Kingdom	3,024	3,235
RBC Europe Limited	United Kingdom	1,381	1,430
Total		**702,795**	**760,035**
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	37,530	39,742
HSBC Bank Plc	United Kingdom	21,502	22,593
BNP Paribas SA	France	6,281	6,809
Morgan Stanley & Co. International Plc	United Kingdom	4,557	4,896
Jefferies International Limited	United Kingdom	4,072	4,308
Societe Generale SA	France	214	234
Total		**74,156**	**78,582**
iShares £ Corp Bond ex-Financials UCITS ETF		**GBP'000**	**GBP'000**
HSBC Bank Plc	United Kingdom	1,743	1,845
Merrill Lynch International	United Kingdom	1,504	1,609
Barclays Bank Plc	United Kingdom	1,128	1,182
Goldman Sachs International	United Kingdom	1,115	1,191
J.P. Morgan Securities Plc	United Kingdom	477	476
RBC Europe Limited	United Kingdom	399	424
Morgan Stanley & Co. International Plc	United Kingdom	383	401
Deutsche Bank AG	Germany	207	221
Citigroup Global Markets Ltd	United Kingdom	195	206
BNP Paribas SA	France	186	193
UBS AG	Switzerland	146	166

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares £ Corp Bond ex-Financials UCITS ETF (continued)		**GBP'000**	**GBP'000**
Jefferies International Limited	United Kingdom	103	110
Total		**7,586**	**8,024**
iShares AI Adopters & Applications UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	2,107	2,347
Total		**2,107**	**2,347**
iShares AI Innovation Active UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	343	370
Total		**343**	**370**
iShares Asia ex Japan Equity Enhanced Active UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	212	255
HSBC Bank Plc	United Kingdom	3	3
Total		**215**	**258**
iShares Blockchain Technology UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	10,489	11,486
BNP Paribas Financial Markets	France	8,700	9,335
Morgan Stanley & Co. International Plc	United Kingdom	2,391	2,583
Total		**21,580**	**23,404**
iShares Broad $ High Yield Corp Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	117,338	130,476
Morgan Stanley & Co. International Plc	United Kingdom	13,794	14,500
Barclays Bank Plc	United Kingdom	12,203	12,769
BNP Paribas SA	France	12,173	12,856
HSBC Bank Plc	United Kingdom	8,790	9,316
Nomura International Plc	United Kingdom	4,724	5,111
Jefferies International Limited	United Kingdom	2,163	2,273
Goldman Sachs International	United Kingdom	1,662	1,795
UBS AG	Switzerland	286	317
Total		**173,133**	**189,413**
iShares Broad € High Yield Corp Bond UCITS ETF		**EUR'000**	**EUR'000**
HSBC Bank Plc	United Kingdom	8,571	8,974
J.P. Morgan Securities Plc	United Kingdom	6,215	6,574
Morgan Stanley & Co. International Plc	United Kingdom	1,291	1,354
BNP Paribas SA	France	1,234	1,409
Jefferies International Limited	United Kingdom	1,067	1,125
Total		**18,378**	**19,436**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Broad Global Govt Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	152,944	168,264
Societe Generale SA	France	73,023	76,163
BNP Paribas SA	France	46,414	48,279
Barclays Bank Plc	United Kingdom	26,697	28,017
Morgan Stanley & Co. International Plc	United Kingdom	6,540	6,765
Total		**305,618**	**327,488**
iShares Conservative Portfolio UCITS ETF		**EUR'000**	**EUR'000**
J.P. Morgan Securities Plc	United Kingdom	438	481
Total		**438**	**481**
iShares Core € Corp Bond UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	428,007	449,861
Merrill Lynch International	United Kingdom	227,501	239,385
HSBC Bank Plc	United Kingdom	216,273	227,729
J.P. Morgan Securities Plc	United Kingdom	157,734	167,279
Zürcher Kantonalbank	Switzerland	142,544	158,732
Goldman Sachs International	United Kingdom	119,031	127,089
UBS AG	Switzerland	111,675	118,286
Deutsche Bank AG	Germany	106,368	112,915
RBC Europe Limited	United Kingdom	104,218	110,109
BNP Paribas SA	France	88,375	92,761
Barclays Capital Securities Ltd	United Kingdom	81,950	91,347
ING Bank NV	Netherlands	54,382	56,917
Citigroup Global Markets Ltd	United Kingdom	50,617	53,720
Banco Santander SA	Spain	43,030	47,696
Morgan Stanley & Co. International Plc	United Kingdom	17,152	17,901
Societe Generale SA	France	2,273	2,374
Nomura International Plc	United Kingdom	1,132	1,236
Total		**1,952,262**	**2,075,337**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Core € Govt Bond UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	758,549	837,059
Societe Generale SA	France	754,913	789,343
Barclays Bank Plc	United Kingdom	571,755	629,246
Natixis SA	France	280,206	308,332
UBS AG	Switzerland	190,653	210,099
The Bank of Nova Scotia	Canada	121,108	131,450
BNP Paribas SA	France	119,335	124,003
Citigroup Global Markets Ltd	United Kingdom	108,454	113,508
Zürcher Kantonalbank	Switzerland	80,473	89,096
HSBC Bank Plc	United Kingdom	67,384	71,600
Morgan Stanley & Co. International Plc	United Kingdom	51,763	53,347
Nomura International Plc	United Kingdom	35,106	37,955
Barclays Capital Securities Ltd	United Kingdom	20,325	22,546
Banco Santander SA	Spain	11,670	13,165
Jefferies International Limited	United Kingdom	6,238	6,482
Macquarie Bank Limited	Australia	4,772	5,326
Goldman Sachs International	United Kingdom	4,145	4,306
Deutsche Bank AG	Germany	3,276	3,446
RBC Europe Limited	United Kingdom	1,654	1,724
Merrill Lynch International	United Kingdom	1,573	1,643
J.P. Morgan Securities Plc	United Kingdom	544	577
Total		**3,193,896**	**3,454,253**
iShares Core Global Aggregate Bond UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	637,814	703,875
BNP Paribas Financial Markets	France	388,643	427,917
HSBC Bank Plc	United Kingdom	346,053	381,504
Zürcher Kantonalbank	Switzerland	243,366	268,993
Societe Generale SA	France	132,450	138,241
The Bank of Nova Scotia	Canada	111,947	121,364
BNP Paribas SA	France	110,785	115,937
Natixis SA	France	83,637	92,233
Barclays Capital Securities Ltd	United Kingdom	78,520	84,504
RBC Europe Limited	United Kingdom	47,404	51,329
J.P. Morgan Securities Plc	United Kingdom	46,403	49,435
Nomura International Plc	United Kingdom	41,388	44,708

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Core Global Aggregate Bond UCITS ETF (continued)		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	41,114	43,246
Merrill Lynch International	United Kingdom	40,965	42,955
Citigroup Global Markets Ltd	United Kingdom	33,525	35,000
UBS AG	Switzerland	30,924	34,183
Morgan Stanley & Co. International Plc	United Kingdom	25,315	26,509
ING Bank NV	Netherlands	16,653	18,281
Deutsche Bank AG	Germany	11,614	12,311
Banco Santander SA	Spain	11,497	12,690
Jefferies International Limited	United Kingdom	6,540	6,880
Macquarie Bank Limited	Australia	2,338	2,594
Total		**2,488,895**	**2,714,689**
iShares Core MSCI Europe UCITS ETF EUR (Acc)		**EUR'000**	**EUR'000**
Merrill Lynch International	United Kingdom	393,851	425,744
HSBC Bank Plc	United Kingdom	133,611	147,790
BNP Paribas Financial Markets	France	93,797	104,107
The Bank of Nova Scotia	Canada	84,042	90,999
Barclays Capital Securities Ltd	United Kingdom	77,392	82,948
UBS AG	Switzerland	55,927	62,237
Morgan Stanley & Co. International Plc	United Kingdom	49,918	59,148
BNP Paribas Prime Brokerage International Limited	France	45,040	47,689
Goldman Sachs International	United Kingdom	20,342	21,613
Societe Generale SA	France	10,857	11,927
J.P. Morgan Securities Plc	United Kingdom	8,190	9,191
Citigroup Global Markets Ltd	United Kingdom	5,283	5,958
Natixis SA	France	2,447	2,729
Macquarie Bank Limited	Australia	56	61
Total		**980,753**	**1,072,141**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Core MSCI Japan IMI UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	564,037	612,802
Barclays Capital Securities Ltd	United Kingdom	472,488	501,576
BNP Paribas Financial Markets	France	158,995	174,857
Goldman Sachs International	United Kingdom	124,256	131,110
Citigroup Global Markets Ltd	United Kingdom	84,817	96,178
HSBC Bank Plc	United Kingdom	83,111	90,951
Nomura International Plc	United Kingdom	250	278
Total		**1,487,954**	**1,607,752**
iShares Core MSCI World UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	2,908,279	3,034,589
Merrill Lynch International	United Kingdom	1,260,747	1,354,483
Societe Generale SA	France	1,047,105	1,141,071
Barclays Bank Plc	United Kingdom	939,747	1,076,241
Barclays Capital Securities Ltd	United Kingdom	615,713	652,969
UBS AG	Switzerland	586,356	649,005
BNP Paribas Financial Markets	France	480,731	530,473
The Bank of Nova Scotia	Canada	272,771	294,673
Goldman Sachs International	United Kingdom	267,873	282,321
J.P. Morgan Securities Plc	United Kingdom	159,867	178,047
HSBC Bank Plc	United Kingdom	135,780	148,525
Nomura International Plc	United Kingdom	79,225	87,355
Citigroup Global Markets Ltd	United Kingdom	72,784	82,810
Morgan Stanley & Co. International Plc	United Kingdom	36,755	43,599
Macquarie Bank Limited	Australia	31,599	34,697
Natixis SA	France	29,698	32,650
Total		**8,925,030**	**9,623,508**
iShares Emerging Markets Equity Enhanced Active UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	2,287	2,754
HSBC Bank Plc	United Kingdom	335	354
Total		**2,622**	**3,108**
iShares Europe Equity Enhanced Active UCITS ETF		**EUR'000**	**EUR'000**
HSBC Bank Plc	United Kingdom	1,032	1,152
BNP Paribas Financial Markets	France	699	837
Total		**1,731**	**1,989**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Global Aggregate Bond ESG SRI UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	118,284	130,760
HSBC Bank Plc	United Kingdom	94,643	103,252
Barclays Bank Plc	United Kingdom	39,485	41,580
BNP Paribas SA	France	30,041	31,395
Societe Generale SA	France	25,211	26,227
Merrill Lynch International	United Kingdom	18,255	19,226
The Bank of Nova Scotia	Canada	16,408	18,169
J.P. Morgan Securities Plc	United Kingdom	14,883	15,879
Morgan Stanley & Co. International Plc	United Kingdom	11,561	12,093
Nomura International Plc	United Kingdom	11,412	12,642
UBS AG	Switzerland	10,085	11,157
Barclays Capital Securities Ltd	United Kingdom	7,947	9,170
Goldman Sachs International	United Kingdom	7,471	8,162
Jefferies International Limited	United Kingdom	4,543	4,769
Total		**410,229**	**444,481**
iShares Global Govt Bond Climate UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	475	527
The Bank of Nova Scotia	Canada	122	135
UBS AG	Switzerland	118	130
Societe Generale SA	France	67	70
BNP Paribas SA	France	13	13
J.P. Morgan Securities Plc	United Kingdom	8	8
HSBC Bank Plc	United Kingdom	8	8
Citigroup Global Markets Ltd	United Kingdom	1	1
Total		**812**	**892**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Global Govt Bond UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	250,530	278,864
BNP Paribas Financial Markets	France	241,617	266,096
HSBC Bank Plc	United Kingdom	201,171	222,312
Zürcher Kantonalbank	Switzerland	151,066	167,128
Banco Santander SA	Spain	132,000	146,489
The Bank of Nova Scotia	Canada	115,683	125,333
Societe Generale SA	France	105,771	110,199
Natixis SA	France	57,728	63,897
UBS AG	Switzerland	44,393	49,156
RBC Europe Limited	United Kingdom	29,263	32,085
BNP Paribas SA	France	27,690	28,789
ING Bank NV	Netherlands	22,575	24,986
Citigroup Global Markets Ltd	United Kingdom	15,964	16,617
Barclays Capital Securities Ltd	United Kingdom	13,232	14,573
Morgan Stanley & Co. International Plc	United Kingdom	7,788	8,034
Macquarie Bank Limited	Australia	4,110	4,557
Merrill Lynch International	United Kingdom	3,705	3,896
J.P. Morgan Securities Plc	United Kingdom	2,383	2,477
Total		**1,426,669**	**1,565,488**
iShares Global Inflation Linked Govt Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	195,274	212,840
HSBC Bank Plc	United Kingdom	109,617	120,811
Barclays Capital Securities Ltd	United Kingdom	41,489	44,543
Banco Santander SA	Spain	39,893	44,033
Societe Generale SA	France	21,225	22,179
The Bank of Nova Scotia	Canada	15,677	16,883
Morgan Stanley & Co. International Plc	United Kingdom	15,336	15,812
Citigroup Global Markets Ltd	United Kingdom	12,389	12,873
RBC Europe Limited	United Kingdom	10,330	11,252
Barclays Bank Plc	United Kingdom	9,751	10,111
BNP Paribas SA	France	6,720	6,997
Jefferies International Limited	United Kingdom	4,873	4,996
Total		**482,574**	**523,330**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Global Real Estate Environmental Tilt UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	129	153
HSBC Bank Plc	United Kingdom	51	57
Total		**180**	**210**
iShares Growth Portfolio UCITS ETF		**EUR'000**	**EUR'000**
J.P. Morgan Securities Plc	United Kingdom	4,836	5,290
Merrill Lynch International	United Kingdom	703	746
Total		**5,539**	**6,036**
iShares J.P. Morgan EM Local Govt Bond UCITS ETF		**USD'000**	**USD'000**
Morgan Stanley & Co. International Plc	United Kingdom	27,687	29,602
BNP Paribas SA	France	23,530	24,766
Goldman Sachs International	United Kingdom	23,440	24,686
Barclays Bank Plc	United Kingdom	17,373	18,441
J.P. Morgan Securities Plc	United Kingdom	3,602	3,756
HSBC Bank Plc	United Kingdom	1,073	1,144
Total		**96,705**	**102,395**
iShares Moderate Portfolio UCITS ETF		**EUR'000**	**EUR'000**
J.P. Morgan Securities Plc	United Kingdom	3,561	3,900
Merrill Lynch International	United Kingdom	1,740	1,846
Total		**5,301**	**5,746**
iShares MSCI Australia UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	46,528	49,840
Macquarie Bank Limited	Australia	11,851	13,090
Barclays Capital Securities Ltd	United Kingdom	5,357	5,600
Goldman Sachs International	United Kingdom	2,368	2,429
BNP Paribas Financial Markets	France	683	743
J.P. Morgan Securities Plc	United Kingdom	592	652
Total		**67,379**	**72,354**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI EM Small Cap UCITS ETF		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	19,437	20,416
Merrill Lynch International	United Kingdom	15,757	16,825
J.P. Morgan Securities Plc	United Kingdom	15,204	16,828
Morgan Stanley & Co. International Plc	United Kingdom	13,691	16,232
Barclays Capital Securities Ltd	United Kingdom	7,777	8,251
BNP Paribas Financial Markets	France	3,817	4,161
HSBC Bank Plc	United Kingdom	2,585	2,804
UBS AG	Switzerland	2,360	2,615
Citigroup Global Markets Ltd	United Kingdom	1,243	1,434
Societe Generale SA	France	307	334
Macquarie Bank Limited	Australia	212	229
Nomura International Plc	United Kingdom	132	148
UBS Europe SE	Switzerland	116	295
Total		**82,638**	**90,572**
iShares MSCI EM UCITS ETF USD (Acc)		**USD'000**	**USD'000**
Goldman Sachs International	United Kingdom	191,168	200,477
J.P. Morgan Securities Plc	United Kingdom	114,037	124,320
BNP Paribas Financial Markets	France	92,439	101,402
Merrill Lynch International	United Kingdom	50,432	54,352
Barclays Capital Securities Ltd	United Kingdom	30,821	32,783
UBS AG	Switzerland	26,313	28,980
Morgan Stanley & Co. International Plc	United Kingdom	19,682	23,027
Barclays Bank Plc	United Kingdom	11,504	13,176
HSBC Bank Plc	United Kingdom	3,731	3,987
Macquarie Bank Limited	Australia	1,447	1,541
Nomura International Plc	United Kingdom	569	643
Citigroup Global Markets Ltd	United Kingdom	277	307
Societe Generale SA	France	227	247
Total		**542,647**	**585,242**
iShares MSCI Japan Small Cap UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	233,121	259,544
Total		**233,121**	**259,544**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	2,089	2,283
Macquarie Bank Limited	Australia	670	735
UBS AG	Switzerland	539	604
Societe Generale SA	France	358	381
BNP Paribas Financial Markets	France	280	335
Total		**3,936**	**4,338**
iShares MSCI Pacific ex-Japan UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	19,518	20,915
Macquarie Bank Limited	Australia	4,292	4,712
Barclays Capital Securities Ltd	United Kingdom	1,920	2,043
UBS AG	Switzerland	1,375	1,506
Goldman Sachs International	United Kingdom	925	949
BNP Paribas Financial Markets	France	751	821
J.P. Morgan Securities Plc	United Kingdom	586	654
HSBC Bank Plc	United Kingdom	461	504
Morgan Stanley & Co. International Plc	United Kingdom	17	20
Total		**29,845**	**32,124**
iShares MSCI South Africa UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	2,274	2,529
BNP Paribas Financial Markets	France	1,290	1,399
UBS AG	Switzerland	39	43
Total		**3,603**	**3,971**
iShares MSCI Target UK Real Estate UCITS ETF		**GBP'000**	**GBP'000**
HSBC Bank Plc	United Kingdom	4,179	4,624
Barclays Capital Securities Ltd	United Kingdom	2,040	2,173
J.P. Morgan Securities Plc	United Kingdom	640	703
UBS AG	Switzerland	348	392
Total		**7,207**	**7,892**
iShares MSCI World ex-USA UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	19,562	21,579
Total		**19,562**	**21,579**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI World Paris-Aligned Climate UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	3,853	4,569
UBS AG	Switzerland	3,561	3,974
Goldman Sachs International	United Kingdom	2,669	2,829
Societe Generale SA	France	1,466	1,606
HSBC Bank Plc	United Kingdom	1,114	1,229
The Bank of Nova Scotia	Canada	649	693
Morgan Stanley & Co. International Plc	United Kingdom	291	357
Total		**13,603**	**15,257**
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	9,399	10,533
Goldman Sachs International	United Kingdom	2,414	2,553
The Bank of Nova Scotia	Canada	2,127	2,291
Societe Generale SA	France	1,511	1,649
HSBC Bank Plc	United Kingdom	1,320	1,447
BNP Paribas Financial Markets	France	881	1,056
Morgan Stanley & Co. International Plc	United Kingdom	580	703
Total		**18,232**	**20,232**
iShares MSCI World Small Cap UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	588,523	655,136
UBS AG	Switzerland	144,275	159,935
Merrill Lynch International	United Kingdom	120,692	130,002
Barclays Bank Plc	United Kingdom	116,851	136,062
Goldman Sachs International	United Kingdom	81,489	86,115
Barclays Capital Securities Ltd	United Kingdom	59,236	62,854
HSBC Bank Plc	United Kingdom	44,748	48,903
The Bank of Nova Scotia	Canada	40,850	44,212
Macquarie Bank Limited	Australia	27,866	30,510
Societe Generale SA	France	22,209	24,358
BNP Paribas Financial Markets	France	21,930	24,130
Morgan Stanley & Co. International Plc	United Kingdom	18,479	21,515
Citigroup Global Markets Ltd	United Kingdom	8,727	9,967
Natixis SA	France	474	519
Total		**1,296,349**	**1,434,218**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares S&P 500 Equal Weight UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	90,414	98,795
BNP Paribas Financial Markets	France	26,809	29,042
Citigroup Global Markets Ltd	United Kingdom	10,377	11,486
Barclays Bank Plc	United Kingdom	665	909
Total		**128,265**	**140,232**
iShares S&P SmallCap 600 UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	282,070	297,983
UBS AG	Switzerland	176,075	195,792
J.P. Morgan Securities Plc	United Kingdom	119,434	133,284
The Bank of Nova Scotia	Canada	38,303	41,353
Merrill Lynch International	United Kingdom	6,722	7,292
HSBC Bank Plc	United Kingdom	4,992	5,511
Barclays Capital Securities Ltd	United Kingdom	3,411	3,766
BNP Paribas Financial Markets	France	3,324	3,575
Goldman Sachs International	United Kingdom	1,697	1,769
Morgan Stanley & Co. International Plc	United Kingdom	1,436	1,686
Total		**637,464**	**692,011**
iShares UK Gilts 0-5yr UCITS ETF		**GBP'000**	**GBP'000**
Barclays Bank Plc	United Kingdom	803,188	875,947
Zürcher Kantonalbank	Switzerland	499,650	552,709
BNP Paribas SA	France	430,011	448,032
HSBC Bank Plc	United Kingdom	253,122	260,794
Natixis SA	France	187,140	206,095
The Bank of Nova Scotia	Canada	160,906	173,242
Banco Santander SA	Spain	124,588	137,629
J.P. Morgan Securities Plc	United Kingdom	102,178	106,704
RBC Europe Limited	United Kingdom	97,667	102,459
Societe Generale SA	France	81,224	84,390
UBS AG	Switzerland	54,867	60,621
Barclays Capital Securities Ltd	United Kingdom	8,405	9,343
Morgan Stanley & Co. International Plc	United Kingdom	5,041	5,238
Citigroup Global Markets Ltd	United Kingdom	2,190	2,258
Nomura International Plc	United Kingdom	1,295	1,390
Merrill Lynch International	United Kingdom	892	931
Total		**2,812,364**	**3,027,782**

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EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares US Equity Enhanced Active UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	777	865
Total		**777**	**865**
iShares World Equity Enhanced Active UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	1,394	1,684
HSBC Bank Plc	United Kingdom	161	179
Total		**1,555**	**1,863**
iShares World Equity Factor Rotation Active UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	2,431	2,903
HSBC Bank Plc	United Kingdom	4	5
Total		**2,435**	**2,908**
iShares World Equity High Income Active UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	735	876
Societe Generale SA	France	499	546
HSBC Bank Plc	United Kingdom	456	501
Total		**1,690**	**1,923**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The collateral received/posted by iShares Emerging Markets Equity Enhanced Active UCITS ETF, iShares Global Real Estate Environmental Tilt UCITS ETF, iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF, iShares S&P SmallCap 600 UCITS ETF, iShares U.S. Equity High Income Active UCITS ETF and iShares World Equity High Income Active UCITS ETF under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by each Fund in respect of variation margin is held in an account in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to the Fund's Depositary. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Total return swaps (continued)

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 30 June 2025 and the income/returns earned for the period ended 30 June 2025. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Fund name	Currency	% of NAV	Total returns earned '000
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD	3.03	1,405
iShares Global Real Estate Environmental Tilt UCITS ETF	USD	0.02	2
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	USD	0.12	30
iShares S&P SmallCap 600 UCITS ETF	USD	0.70	(8,893)
iShares U.S. Equity High Income Active UCITS ETF	USD	9.82	262
iShares World Equity High Income Active UCITS ETF	USD	9.22	311

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following tables detail the underlying exposure value for total return swaps, analysed by counterparty as at 30 June 2025.

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares Emerging Markets Equity Enhanced Active UCITS ETF		**USD'000**
Bank of America	United States	1,446
BNP Paribas	France	4,364
Goldman Sachs	United Kingdom	1,371
HSBC Bank Plc	United Kingdom	3,141
Total		**10,322**

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares Global Real Estate Environmental Tilt UCITS ETF		**USD'000**
Goldman Sachs	United Kingdom	1
JPMorgan Chase & Co	United Kingdom	2
Total		**3**

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF		**USD'000**
BNP Paribas	France	117
Total		**117**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Total return swaps (continued)

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares S&P SmallCap 600 UCITS ETF		**USD'000**
Bank of America	United States	3,378
Goldman Sachs	United Kingdom	4,537
HSBC Bank Plc	United Kingdom	2,488
JPMorgan Chase & Co	United Kingdom	3,226
Total		**13,629**

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares U.S. Equity High Income Active UCITS ETF		**USD'000**
Bank of America	United States	1,650
HSBC Bank Plc	United Kingdom	1,658
Total		**3,308**

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares World Equity High Income Active UCITS ETF		**USD'000**
Bank of America	United States	4,170
HSBC Bank Plc	United Kingdom	4,139
Total		**8,309**

The following table provides an analysis of the maturity tenor of total return swaps as at 30 June 2025.

		Maturity Tenor							
Fund name	Currency	1 day USD'000	2 - 7 days USD'000	8 - 30 days USD'000	31 - 90 days USD'000	91 - 365 days USD'000	More than 365 days USD'000	Open USD'000	Total USD'000
iShares Emerging Markets Equity Enhanced Active UCITS ETF	USD	-	-	-	-	-	383	-	383
iShares Global Real Estate Environmental Tilt UCITS ETF	USD	-	-	-	-	-	-	-	-
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	USD	-	-	-	-	-	-	-	-
iShares S&P SmallCap 600 UCITS ETF	USD	-	-	-	-	186	619	-	805
iShares U.S. Equity High Income Active UCITS ETF	USD	-	-	-	-	-	46	-	46
iShares World Equity High Income Active UCITS ETF	USD	-	-	-	-	-	60	-	60

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Total return swaps (continued)

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions, reverse repurchase transactions and OTC FDIs (including total return swaps), as at 30 June 2025.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares $ Asia Investment Grade Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	421
EUR	-	-	6,969
GBP	-	-	3,208
JPY	-	-	3,005
NOK	-	-	5
USD	-	-	2,686
Total	**-**	**-**	**16,294**
iShares $ Development Bank Bonds UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CAD	-	-	588
EUR	-	-	9,468
GBP	-	-	11,758
JPY	-	-	2,552
NOK	-	-	3
USD	-	-	1,377
Total	**-**	**-**	**25,746**
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
EUR	-	-	2,739
GBP	-	-	5,698
JPY	-	-	3,198
NOK	-	-	8
USD	-	-	975
Total	**-**	**-**	**12,618**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares $ Intermediate Credit Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	59
CAD	-	-	173
EUR	-	-	3,478
GBP	-	-	3,852
JPY	-	-	20
NOK	-	-	416
USD	-	-	2,798
Total	**-**	**-**	**10,796**
iShares € Aggregate Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	6,099
CAD	-	-	9,752
CHF	-	-	16,392
EUR	-	-	161,315
GBP	-	-	148,746
JPY	-	-	56,808
NOK	-	-	278
SEK	-	-	1,402
USD	-	-	100,408
Total	**-**	**-**	**501,200**
iShares € Cash UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Reverse repurchase transactions			
EUR	-	-	121,000
Total	**-**	**-**	**121,000**
iShares € Corp Bond 1-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	2,324
CAD	-	-	11,089
CHF	-	-	4,129
DKK	-	-	1
EUR	-	-	159,492
GBP	-	-	298,423
JPY	-	-	7,873
NOK	-	-	15,387
USD	-	-	145,776
Total	**-**	**-**	**644,494**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares € Corp Bond BBB-BB UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CAD	-	-	423
EUR	-	-	44,919
GBP	-	-	1,806
USD	-	-	43
Total	**-**	**-**	**47,191**
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	9
EUR	-	-	37,822
GBP	-	-	22,568
JPY	-	-	1,522
NOK	-	-	251
SEK	-	-	253
USD	-	-	9,125
Total	**-**	**-**	**71,550**
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	105
CAD	-	-	119
EUR	-	-	72,925
GBP	-	-	29,904
JPY	-	-	619
NOK	-	-	44
USD	-	-	37,323
Total	**-**	**-**	**141,039**
iShares € Corp Bond ex-Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	608
CAD	-	-	2,497
CHF	-	-	723
DKK	-	-	1
EUR	-	-	42,248
GBP	-	-	133,083
JPY	-	-	1,593
NOK	-	-	11,177
USD	-	-	32,565
Total	**-**	**-**	**224,495**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares € Covered Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	827
CAD	-	-	3,638
EUR	-	-	129,451
GBP	-	-	46,139
JPY	-	-	63
NOK	-	-	948
USD	-	-	24,381
Total	**-**	**-**	**205,447**
iShares € Govt Bond 0-1yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	70
CAD	-	-	31,924
CHF	-	-	280
EUR	-	-	138,303
GBP	-	-	52,921
JPY	-	-	1,578
USD	-	-	92,298
Total	**-**	**-**	**317,374**
iShares € Govt Bond 5-7yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	15
CAD	-	-	13,453
CHF	-	-	133
EUR	-	-	36,038
GBP	-	-	16,068
JPY	-	-	92
USD	-	-	141,268
Total	**-**	**-**	**207,067**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares € Govt Bond 10-15yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	23
CAD	-	-	1,928
CHF	-	-	17
EUR	-	-	43,954
GBP	-	-	1,129
NOK	-	-	2
USD	-	-	157,357
Total	**-**	**-**	**204,410**
iShares € Govt Bond Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	6,701
CAD	-	-	13,562
CHF	-	-	43,695
EUR	-	-	198,945
GBP	-	-	233,847
JPY	-	-	127,459
NOK	-	-	1,914
SEK	-	-	1,263
USD	-	-	132,649
Total	**-**	**-**	**760,035**
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
EUR	-	-	39,178
GBP	-	-	27,853
JPY	-	-	2,732
NOK	-	-	82
USD	-	-	8,737
Total	**-**	**-**	**78,582**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares £ Corp Bond ex-Financials UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**
Securities lending transactions			
AUD	-	-	40
CAD	-	-	257
EUR	-	-	1,187
GBP	-	-	4,207
JPY	-	-	398
NOK	-	-	450
USD	-	-	1,485
Total	**-**	**-**	**8,024**
iShares AI Adopters & Applications UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	28
CAD	-	-	213
CHF	-	-	37
EUR	-	-	522
JPY	-	-	91
NOK	-	-	25
SEK	-	-	16
USD	-	-	1,415
Total	**-**	**-**	**2,347**
iShares AI Innovation Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	4
CAD	-	-	34
CHF	-	-	6
EUR	-	-	82
JPY	-	-	14
NOK	-	-	4
SEK	-	-	2
USD	-	-	224
Total	**-**	**-**	**370**
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CHF	-	-	23
EUR	-	-	130
GBP	-	-	72
USD	-	-	33
Total	**-**	**-**	**258**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Blockchain Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CHF	-	-	1,471
EUR	-	-	3,844
GBP	-	-	1,043
JPY	-	-	2,580
USD	-	-	14,466
Total	**-**	**-**	**23,404**
iShares Broad $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	94
CAD	-	-	120
EUR	-	-	22,844
GBP	-	-	20,417
JPY	-	-	9,416
NOK	-	-	2,276
USD	-	-	134,246
Total	**-**	**-**	**189,413**
iShares Broad € High Yield Corp Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	95
CAD	-	-	901
EUR	-	-	6,553
GBP	-	-	8,340
JPY	-	-	854
NOK	-	-	2,192
USD	-	-	501
Total	**-**	**-**	**19,436**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Broad Global Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	54
CAD	-	-	16,035
CHF	-	-	4
DKK	-	-	4
EUR	-	-	97,551
GBP	-	-	42,185
JPY	-	-	260
NOK	-	-	665
USD	-	-	170,730
Total	**-**	**-**	**327,488**
iShares Conservative Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	1
CAD	-	-	3
CHF	-	-	6
EUR	-	-	8
GBP	-	-	2
JPY	-	-	6
USD	-	-	455
Total	**-**	**-**	**481**
iShares Core € Corp Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	13,338
CAD	-	-	49,222
CHF	-	-	56,689
DKK	-	-	3
EUR	-	-	561,649
GBP	-	-	936,055
JPY	-	-	21,186
NOK	-	-	55,631
USD	-	-	381,564
Total	**-**	**-**	**2,075,337**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Core € Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	656
CAD	-	-	82,663
CHF	-	-	1,260
DKK	-	-	2,059
EUR	-	-	593,677
GBP	-	-	386,181
JPY	-	-	20,616
NOK	-	-	172
USD	-	-	2,366,969
Total	**-**	**-**	**3,454,253**
iShares Core Global Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	3,102
CAD	-	-	46,340
CHF	-	-	16,957
DKK	-	-	236
EUR	-	-	396,482
GBP	5,672	-	403,158
JPY	-	-	71,247
NOK	-	-	7,519
USD	-	-	1,763,976
Total	**5,672**	**-**	**2,709,017**
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	113
CAD	-	-	10,885
CHF	-	-	19,307
DKK	-	-	2
EUR	-	-	90,805
GBP	-	-	33,771
JPY	-	-	560,458
NOK	-	-	116
USD	-	-	356,684
Total	**-**	**-**	**1,072,141**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Core MSCI Japan IMI UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CAD	-	-	3
CHF	-	-	11,645
DKK	-	-	90
EUR	-	-	53,877
GBP	-	-	31,955
JPY	-	-	927,283
NOK	-	-	701
USD	-	-	582,198
Total	**-**	**-**	**1,607,752**
iShares Core MSCI World UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1,702
CAD	-	-	35,254
CHF	-	-	20,261
DKK	-	-	168
EUR	-	-	247,574
GBP	-	-	131,025
JPY	-	-	3,057,175
NOK	-	-	912
USD	-	-	6,129,437
Total	**-**	**-**	**9,623,508**
iShares Emerging Markets Equity Enhanced Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	4
CAD	-	-	32
CHF	-	-	253
EUR	-	-	1,474
GBP	-	-	782
JPY	-	-	14
NOK	-	-	4
SEK	-	-	2
USD	-	-	543
OTC FDIs			
USD	4	-	-
Total	**4**	**-**	**3,108**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Europe Equity Enhanced Active UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	14
CAD	-	-	105
CHF	-	-	93
EUR	-	-	681
GBP	-	-	238
JPY	-	-	45
NOK	-	-	12
SEK	-	-	8
USD	-	-	793
Total	**-**	**-**	**1,989**
iShares Global Aggregate Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	3,142
CAD	-	-	6,302
CHF	-	-	8,524
EUR	-	-	146,517
GBP	-	-	97,734
JPY	-	-	87,990
NOK	-	-	1,722
SEK	-	-	7,278
USD	-	-	85,272
Total	**-**	**-**	**444,481**
iShares Global Govt Bond Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	14
CAD	-	-	38
CHF	-	-	77
EUR	-	-	211
GBP	-	-	166
JPY	-	-	229
USD	-	-	157
Total	**-**	**-**	**892**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Global Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1,064
CAD	-	-	18,032
CHF	-	-	6,046
DKK	-	-	4,763
EUR	-	-	248,585
GBP	333	-	183,023
JPY	-	-	31,004
NOK	-	-	271
USD	-	-	1,072,367
Total	**333**	**-**	**1,565,155**
iShares Global Inflation Linked Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	98
CAD	-	-	3,726
CHF	-	-	6,376
DKK	-	-	34
EUR	-	-	75,045
GBP	3,095	-	56,041
JPY	-	-	41,792
NOK	-	-	202
USD	-	-	336,921
Total	**3,095**	**-**	**520,235**
iShares Global Real Estate Environmental Tilt UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1
CAD	-	-	5
CHF	-	-	15
EUR	-	-	90
GBP	-	-	43
JPY	-	-	2
NOK	-	-	1
USD	-	-	53
Total	**-**	**-**	**210**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Growth Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	10
CAD	-	-	31
CHF	-	-	67
EUR	-	-	86
GBP	-	-	27
JPY	-	-	817
USD	-	-	4,998
Total	**-**	**-**	**6,036**
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	14
CAD	-	-	4,665
EUR	-	-	27,998
GBP	-	-	27,435
JPY	-	-	16,071
NOK	-	-	279
USD	-	-	25,933
Total	**-**	**-**	**102,395**
iShares Moderate Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	8
CAD	-	-	23
CHF	-	-	50
EUR	-	-	64
GBP	-	-	20
JPY	-	-	1,898
USD	-	-	3,683
Total	**-**	**-**	**5,746**
iShares MSCI Australia UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	4
EUR	-	-	1,386
GBP	-	-	34
JPY	-	-	53,581
NOK	-	-	8
USD	-	-	17,341
Total	**-**	**-**	**72,354**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI EM Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	109
CHF	-	-	359
EUR	-	-	1,606
GBP	-	-	1,441
JPY	-	-	39,792
NOK	-	-	12
USD	-	-	47,253
Total	**-**	**-**	**90,572**
iShares MSCI EM UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	815
CHF	-	-	512
EUR	-	-	5,168
GBP	-	-	5,774
JPY	-	-	103,307
NOK	-	-	46
USD	-	-	469,620
Total	**-**	**-**	**585,242**
iShares MSCI Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1,649
CAD	-	-	1
CHF	-	-	3
EUR	-	-	3,805
GBP	-	-	8,653
JPY	-	-	63
USD	-	-	245,370
Total	**-**	**-**	**259,544**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	42
CAD	-	-	209
CHF	-	-	66
EUR	-	-	726
GBP	-	-	220
JPY	-	-	344
NOK	-	-	24
SEK	-	-	15
USD	-	-	2,692
OTC FDIs			
USD	-	9	-
Total	**-**	**9**	**4,338**
iShares MSCI Pacific ex-Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	5
CHF	-	-	65
EUR	-	-	694
GBP	-	-	125
JPY	-	-	22,465
NOK	-	-	3
USD	-	-	8,767
Total	**-**	**-**	**32,124**
iShares MSCI South Africa UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	16
EUR	-	-	38
GBP	-	-	86
JPY	-	-	5
USD	-	-	3,826
Total	**-**	**-**	**3,971**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI Target UK Real Estate UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**
Securities lending transactions			
AUD	-	-	5
CHF	-	-	592
EUR	-	-	1,632
GBP	-	-	462
JPY	-	-	1,495
NOK	-	-	3
USD	-	-	3,703
Total	**-**	**-**	**7,892**
iShares MSCI World ex-USA UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
USD	-	-	21,579
Total	**-**	**-**	**21,579**
iShares MSCI World Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	124
CAD	-	-	189
CHF	-	-	433
EUR	-	-	3,024
GBP	-	-	2,207
JPY	-	-	1,888
NOK	-	-	13
SEK	-	-	9
USD	-	-	7,370
Total	**-**	**-**	**15,257**
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	312
CAD	-	-	372
CHF	-	-	126
EUR	-	-	1,926
GBP	-	-	2,554
JPY	-	-	4,120
NOK	-	-	16
SEK	-	-	10
USD	-	-	10,796
Total	**-**	**-**	**20,232**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI World Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	4,304
CAD	-	-	5,291
CHF	-	-	6,454
DKK	-	-	4
EUR	-	-	55,360
GBP	-	-	42,254
JPY	-	-	236,712
NOK	-	-	88
USD	-	-	1,083,751
Total	**-**	**-**	**1,434,218**
iShares S&P 500 Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CHF	-	-	12,650
EUR	-	-	33,792
GBP	-	-	11,620
JPY	-	-	3,050
USD	-	-	79,120
Total	**-**	**-**	**140,232**
iShares S&P SmallCap 600 UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1,019
CAD	-	-	4,947
CHF	-	-	881
EUR	-	-	23,151
GBP	-	-	19,217
JPY	-	-	33,335
NOK	-	-	5
USD	-	-	609,456
OTC FDIs			
USD	453	-	-
Total	**453**	**-**	**692,011**
iShares U.S. Equity High Income Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**
OTC FDIs			
USD	318	-	-
Total	**318**	**-**	**-**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares UK Gilts 0-5yr UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**
Securities lending transactions			
AUD	-	-	252
CAD	-	-	104,764
CHF	-	-	9,246
DKK	-	-	142
EUR	-	-	511,329
GBP	-	-	849,852
JPY	-	-	120,898
NOK	-	-	17,238
USD	-	-	1,414,061
Total	**-**	**-**	**3,027,782**
iShares US Equity Enhanced Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	10
CAD	-	-	79
CHF	-	-	14
EUR	-	-	193
JPY	-	-	34
NOK	-	-	9
SEK	-	-	6
USD	-	-	520
Total	**-**	**-**	**865**
iShares World Equity Enhanced Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	2
CAD	-	-	16
CHF	-	-	154
EUR	-	-	893
GBP	-	-	478
JPY	-	-	7
NOK	-	-	2
SEK	-	-	1
USD	-	-	310
Total	**-**	**-**	**1,863**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares World Equity Factor Rotation Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
CHF	-	-	261
EUR	-	-	1,473
GBP	-	-	824
USD	-	-	350
Total	**-**	**-**	**2,908**
iShares World Equity High Income Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	6
CAD	-	-	48
CHF	-	-	87
EUR	-	-	602
GBP	-	-	307
JPY	-	-	139
NOK	-	-	5
SEK	-	-	4
USD	-	-	725
OTC FDIs			
USD	-	244	-
Total	**-**	**244**	**1,923**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions and reverse repurchase transactions, as at 30 June 2025.

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Asia Investment Grade Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	8	3	90	624	13,708	-	14,433
Equities								
Recognised equity index	-	-	-	-	-	-	1,861	1,861
Total	**-**	**8**	**3**	**90**	**624**	**13,708**	**1,861**	**16,294**
iShares $ Development Bank Bonds UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	2,036	17,962	-	19,998
Equities								
Recognised equity index	-	-	-	-	-	-	5,748	5,748
Total	**-**	**-**	**-**	**-**	**2,036**	**17,962**	**5,748**	**25,746**
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	942	11,676	-	12,618
Total	**-**	**-**	**-**	**-**	**942**	**11,676**	**-**	**12,618**
iShares $ Intermediate Credit Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	31	19	333	9,330	-	9,713
Equities								
Recognised equity index	-	-	-	-	-	-	1,079	1,079
ETFs								
Non-UCITS	-	-	-	-	-	-	4	4
Total	**-**	**-**	**31**	**19**	**333**	**9,330**	**1,083**	**10,796**
iShares € Aggregate Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	36	7,531	894	19,755	271,973	-	300,189
Equities								
Recognised equity index	-	-	-	-	-	-	201,011	201,011
Total	**-**	**36**	**7,531**	**894**	**19,755**	**271,973**	**201,011**	**501,200**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Cash UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - reverse repurchase transactions								
Fixed Income								
Investment grade	-	2	-	3,417	21,741	95,840	-	121,000
Total	**-**	**2**	**-**	**3,417**	**21,741**	**95,840**	**-**	**121,000**
iShares € Corp Bond 1-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	4	6,126	18,174	532,932	-	557,236
Equities								
Recognised equity index	-	-	-	-	-	-	83,924	83,924
ETFs								
UCITS	-	-	-	-	-	-	31	31
Non-UCITS	-	-	-	-	-	-	3,303	3,303
Total	**-**	**-**	**4**	**6,126**	**18,174**	**532,932**	**87,258**	**644,494**
iShares € Corp Bond BBB-BB UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	10,903	36,288	-	47,191
Total	**-**	**-**	**-**	**-**	**10,903**	**36,288**	**-**	**47,191**
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,476	1,493	67,583	-	70,552
Equities								
Recognised equity index	-	-	-	-	-	-	998	998
Total	**-**	**-**	**-**	**1,476**	**1,493**	**67,583**	**998**	**71,550**
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	4,468	2,655	2,055	130,935	-	140,113
Equities								
Recognised equity index	-	-	-	-	-	-	926	926
Total	**-**	**-**	**4,468**	**2,655**	**2,055**	**130,935**	**926**	**141,039**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Corp Bond ex-Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	16	3,003	7,744	205,023	-	215,786
Equities								
Recognised equity index	-	-	-	-	-	-	8,247	8,247
ETFs								
UCITS	-	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	-	457	457
Total	**-**	**-**	**16**	**3,003**	**7,744**	**205,023**	**8,709**	**224,495**
iShares € Covered Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	1	87	310	6,731	175,954	-	183,083
Equities								
Recognised equity index	-	-	-	-	-	-	20,456	20,456
ETFs								
Non-UCITS	-	-	-	-	-	-	1,908	1,908
Total	**-**	**1**	**87**	**310**	**6,731**	**175,954**	**22,364**	**205,447**
iShares € Govt Bond 0-1yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	13	977	2,481	35,204	189,710	-	228,385
Equities								
Recognised equity index	-	-	-	-	-	-	70,839	70,839
ETFs								
Non-UCITS	-	-	-	-	-	-	18,150	18,150
Total	**-**	**13**	**977**	**2,481**	**35,204**	**189,710**	**88,989**	**317,374**
iShares € Govt Bond 5-7yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	3	213	535	21,194	67,023	-	88,968
Equities								
Recognised equity index	-	-	-	-	-	-	100,817	100,817
ETFs								
Non-UCITS	-	-	-	-	-	-	17,282	17,282
Total	**-**	**3**	**213**	**535**	**21,194**	**67,023**	**118,099**	**207,067**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Govt Bond 10-15yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	4	320	804	1,116	43,555	-	45,799
Equities								
Recognised equity index	-	-	-	-	-	-	141,458	141,458
ETFs								
Non-UCITS	-	-	-	-	-	-	17,153	17,153
Total	**-**	**4**	**320**	**804**	**1,116**	**43,555**	**158,611**	**204,410**
iShares € Govt Bond Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	13,682	244	34,093	253,893	-	301,912
Equities								
Recognised equity index	-	-	-	-	-	-	458,123	458,123
Total	**-**	**-**	**13,682**	**244**	**34,093**	**253,893**	**458,123**	**760,035**
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	20	548	1,671	76,343	-	78,582
Total	**-**	**-**	**20**	**548**	**1,671**	**76,343**	**-**	**78,582**
iShares £ Corp Bond ex-Financials UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	21	224	7,613	-	7,858
Equities								
Recognised equity index	-	-	-	-	-	-	166	166
Total	**-**	**-**	**-**	**21**	**224**	**7,613**	**166**	**8,024**
iShares AI Adopters & Applications UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	2,347	2,347
Total	**-**	**-**	**-**	**-**	**-**	**-**	**2,347**	**2,347**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares AI Innovation Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	370	370
Total	**-**	**-**	**-**	**-**	**-**	**-**	**370**	**370**
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	258	258
Total	**-**	**-**	**-**	**-**	**-**	**-**	**258**	**258**
iShares Blockchain Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	326	2,257	-	2,583
Equities								
Recognised equity index	-	-	-	-	-	-	20,821	20,821
Total	**-**	**-**	**-**	**-**	**326**	**2,257**	**20,821**	**23,404**
iShares Broad $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	148	407	4,544	53,519	-	58,618
Equities								
Recognised equity index	-	-	-	-	-	-	130,795	130,795
Total	**-**	**-**	**148**	**407**	**4,544**	**53,519**	**130,795**	**189,413**
iShares Broad € High Yield Corp Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	202	799	18,435	-	19,436
Total	**-**	**-**	**-**	**202**	**799**	**18,435**	**-**	**19,436**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Broad Global Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	9	689	1,732	17,260	139,534	-	159,224
Equities								
Recognised equity index	-	-	-	-	-	-	164,904	164,904
ETFs								
Non-UCITS	-	-	-	-	-	-	3,360	3,360
Total	**-**	**9**	**689**	**1,732**	**17,260**	**139,534**	**168,264**	**327,488**
iShares Conservative Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	481	481
Total	**-**	**-**	**-**	**-**	**-**	**-**	**481**	**481**
iShares Core € Corp Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	69	285	54,531	1,701,806	-	1,756,691
Equities								
Recognised equity index	-	-	-	-	-	-	308,158	308,158
ETFs								
UCITS	-	-	-	-	-	-	419	419
Non-UCITS	-	-	-	-	-	-	10,069	10,069
Total	**-**	**-**	**69**	**285**	**54,531**	**1,701,806**	**318,646**	**2,075,337**
iShares Core € Govt Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	51	4,972	9,863	172,324	1,181,118	-	1,368,328
Equities								
Recognised equity index	-	-	-	-	-	-	1,924,573	1,924,573
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	161,351	161,351
Total	**-**	**51**	**4,972**	**9,863**	**172,324**	**1,181,118**	**2,085,925**	**3,454,253**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Core Global Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	16	2,541	4,380	48,120	702,214	-	757,271
Equities								
Recognised equity index	-	-	-	-	-	-	1,653,984	1,653,984
ETFs								
UCITS	-	-	-	-	-	-	10,218	10,218
Non-UCITS	-	-	-	-	-	-	287,544	287,544
Total	**-**	**16**	**2,541**	**4,380**	**48,120**	**702,214**	**1,951,746**	**2,709,017**
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	11,191	28,361	592,241	-	631,793
Equities								
Recognised equity index	-	-	-	-	-	-	439,337	439,337
ETFs								
UCITS	-	-	-	-	-	-	15	15
Non-UCITS	-	-	-	-	-	-	996	996
Total	**-**	**-**	**-**	**11,191**	**28,361**	**592,241**	**440,348**	**1,072,141**
iShares Core MSCI Japan IMI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	127,794	15,678	695,284	-	838,756
Equities								
Recognised equity index	-	-	-	-	-	-	768,996	768,996
Total	**-**	**-**	**-**	**127,794**	**15,678**	**695,284**	**768,996**	**1,607,752**
iShares Core MSCI World UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	204,543	93,096	3,619,805	-	3,917,444
Equities								
Recognised equity index	-	-	-	-	-	-	5,686,500	5,686,500
ETFs								
UCITS	-	-	-	-	-	-	283	283
Non-UCITS	-	-	-	-	-	-	19,281	19,281
Total	**-**	**-**	**-**	**204,543**	**93,096**	**3,619,805**	**5,706,064**	**9,623,508**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Emerging Markets Equity Enhanced Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	3,108	3,108
Total	**-**	**-**	**-**	**-**	**-**	**-**	**3,108**	**3,108**
iShares Europe Equity Enhanced Active UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	1,989	1,989
Total	**-**	**-**	**-**	**-**	**-**	**-**	**1,989**	**1,989**
iShares Global Aggregate Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	31	3,719	597	8,686	183,693	-	196,726
Equities								
Recognised equity index	-	-	-	-	-	-	247,755	247,755
Total	**-**	**31**	**3,719**	**597**	**8,686**	**183,693**	**247,755**	**444,481**
iShares Global Govt Bond Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	6	-	14	102	-	122
Equities								
Recognised equity index	-	-	-	-	-	-	770	770
Total	**-**	**-**	**6**	**-**	**14**	**102**	**770**	**892**
iShares Global Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	6	465	1,411	14,471	222,629	-	238,982
Equities								
Recognised equity index	-	-	-	-	-	-	1,166,766	1,166,766
ETFs								
UCITS	-	-	-	-	-	-	2,464	2,464
Non-UCITS	-	-	-	-	-	-	156,943	156,943
Total	**-**	**6**	**465**	**1,411**	**14,471**	**222,629**	**1,326,173**	**1,565,155**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Global Inflation Linked Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,716	12,480	105,213	-	119,409
Equities								
Recognised equity index	-	-	-	-	-	-	332,078	332,078
ETFs								
UCITS	-	-	-	-	-	-	5,927	5,927
Non-UCITS	-	-	-	-	-	-	62,821	62,821
Total	**-**	**-**	**-**	**1,716**	**12,480**	**105,213**	**400,826**	**520,235**
iShares Global Real Estate Environmental Tilt UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	210	210
Total	**-**	**-**	**-**	**-**	**-**	**-**	**210**	**210**
iShares Growth Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	746	-	746
Equities								
Recognised equity index	-	-	-	-	-	-	5,290	5,290
Total	**-**	**-**	**-**	**-**	**-**	**746**	**5,290**	**6,036**
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	9,782	92,612	-	102,394
Equities								
Recognised equity index	-	-	-	-	-	-	1	1
Total	**-**	**-**	**-**	**-**	**9,782**	**92,612**	**1**	**102,395**
iShares Moderate Portfolio UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	1,846	-	1,846
Equities								
Recognised equity index	-	-	-	-	-	-	3,900	3,900
Total	**-**	**-**	**-**	**-**	**-**	**1,846**	**3,900**	**5,746**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Australia UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	666	1,843	55,361	-	57,870
Equities								
Recognised equity index	-	-	-	-	-	-	14,412	14,412
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	71	71
Total	**-**	**-**	**-**	**666**	**1,843**	**55,361**	**14,484**	**72,354**
iShares MSCI EM Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1,018	2,766	58,197	-	61,981
Equities								
Recognised equity index	-	-	-	-	-	-	26,742	26,742
ETFs								
UCITS	-	-	-	-	-	-	27	27
Non-UCITS	-	-	-	-	-	-	1,822	1,822
Total	**-**	**-**	**-**	**1,018**	**2,766**	**58,197**	**28,591**	**90,572**
iShares MSCI EM UCITS ETF USD (Acc)	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	3,927	5,301	314,670	-	323,898
Equities								
Recognised equity index	-	-	-	-	-	-	247,683	247,683
ETFs								
UCITS	-	-	-	-	-	-	198	198
Non-UCITS	-	-	-	-	-	-	13,463	13,463
Total	**-**	**-**	**-**	**3,927**	**5,301**	**314,670**	**261,344**	**585,242**
iShares MSCI Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	231,026	231,026
ETFs								
UCITS	-	-	-	-	-	-	412	412
Non-UCITS	-	-	-	-	-	-	28,106	28,106
Total	**-**	**-**	**-**	**-**	**-**	**-**	**259,544**	**259,544**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	133	-	133
Equities								
Recognised equity index	-	-	-	-	-	-	4,205	4,205
Total	**-**	**-**	**-**	**-**	**-**	**133**	**4,205**	**4,338**
iShares MSCI Pacific ex-Japan UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	243	771	22,913	-	23,927
Equities								
Recognised equity index	-	-	-	-	-	-	8,125	8,125
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	71	71
Total	**-**	**-**	**-**	**243**	**771**	**22,913**	**8,197**	**32,124**
iShares MSCI South Africa UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	3,693	3,693
ETFs								
UCITS	-	-	-	-	-	-	4	4
Non-UCITS	-	-	-	-	-	-	274	274
Total	**-**	**-**	**-**	**-**	**-**	**-**	**3,971**	**3,971**
iShares MSCI Target UK Real Estate UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	258	31	1,884	-	2,173
Equities								
Recognised equity index	-	-	-	-	-	-	5,642	5,642
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	76	76
Total	**-**	**-**	**-**	**258**	**31**	**1,884**	**5,719**	**7,892**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI World ex-USA UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	21,579	21,579
Total	**-**	**-**	**-**	**-**	**-**	**-**	**21,579**	**21,579**
iShares MSCI World Paris-Aligned Climate UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	4,068	-	4,068
Equities								
Recognised equity index	-	-	-	-	-	-	11,189	11,189
Total	**-**	**-**	**-**	**-**	**-**	**4,068**	**11,189**	**15,257**
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	4,893	-	4,893
Equities								
Recognised equity index	-	-	-	-	-	-	15,339	15,339
Total	**-**	**-**	**-**	**-**	**-**	**4,893**	**15,339**	**20,232**
iShares MSCI World Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	10,184	10,731	442,446	-	463,361
Equities								
Recognised equity index	-	-	-	-	-	-	898,871	898,871
ETFs								
UCITS	-	-	-	-	-	-	1,041	1,041
Non-UCITS	-	-	-	-	-	-	70,945	70,945
Total	**-**	**-**	**-**	**10,184**	**10,731**	**442,446**	**970,857**	**1,434,218**
iShares S&P 500 Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	909	-	909
Equities								
Recognised equity index	-	-	-	-	-	-	139,323	139,323
Total	**-**	**-**	**-**	**-**	**-**	**909**	**139,323**	**140,232**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares S&P SmallCap 600 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	448	2,564	28,920	-	31,932
Equities								
Recognised equity index	-	-	-	-	-	-	645,434	645,434
ETFs								
UCITS	-	-	-	-	-	-	212	212
Non-UCITS	-	-	-	-	-	-	14,433	14,433
Total	**-**	**-**	**-**	**448**	**2,564**	**28,920**	**660,079**	**692,011**
iShares UK Gilts 0-5yr UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	10	807	1,919	93,331	1,302,009	-	1,398,076
Equities								
Recognised equity index	-	-	-	-	-	-	1,395,754	1,395,754
ETFs								
UCITS	-	-	-	-	-	-	2,124	2,124
Non-UCITS	-	-	-	-	-	-	231,828	231,828
Total	**-**	**10**	**807**	**1,919**	**93,331**	**1,302,009**	**1,629,706**	**3,027,782**
iShares US Equity Enhanced Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	865	865
Total	**-**	**-**	**-**	**-**	**-**	**-**	**865**	**865**
iShares World Equity Enhanced Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	1,863	1,863
Total	**-**	**-**	**-**	**-**	**-**	**-**	**1,863**	**1,863**
iShares World Equity Factor Rotation Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	2,908	2,908
Total	**-**	**-**	**-**	**-**	**-**	**-**	**2,908**	**2,908**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	1 day	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days	Open	Total
iShares World Equity High Income Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	-	191	-	191
Equities								
Recognised equity index	-	-	-	-	-	-	1,732	1,732
Total	**-**	**-**	**-**	**-**	**-**	**191**	**1,732**	**1,923**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Fund's Depositary (or through its delegates) or through a securities settlement system, as at 30 June 2025.

As at 30 June 2025, all non-cash collateral received by each Fund in respect of reverse repurchase transactions were held with the tri-party agent.

	Non-cash collateral received
Custodian	Securities lending
iShares $ Asia Investment Grade Corp Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,579
Euroclear SA/NV	9,715
Total	**16,294**
iShares $ Development Bank Bonds UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	10,768
Euroclear SA/NV	14,978
Total	**25,746**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

	Non-cash collateral received
Custodian	**Securities lending**
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	5,731
Euroclear SA/NV	6,887
Total	**12,618**
iShares $ Intermediate Credit Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	2,912
Euroclear SA/NV	7,884
Total	**10,796**
iShares € Aggregate Bond ESG SRI UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	501,200
Total	**501,200**
iShares € Corp Bond 1-5yr UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	139,572
Euroclear SA/NV	504,922
Total	**644,494**
iShares € Corp Bond BBB-BB UCITS ETF	**EUR'000**
Euroclear SA/NV	47,191
Total	**47,191**
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	3,243
Euroclear SA/NV	68,307
Total	**71,550**
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	141,039
Total	**141,039**
iShares € Corp Bond ex-Financials UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	21,532
Euroclear SA/NV	202,963
Total	**224,495**
iShares € Covered Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	33,678
Euroclear SA/NV	171,769
Total	**205,447**
iShares € Govt Bond 0-1yr UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	100,178
Euroclear SA/NV	217,196
Total	**317,374**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

	Non-cash collateral received
Custodian	**Securities lending**
iShares € Govt Bond 5-7yr UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	148,082
Euroclear SA/NV	58,985
Total	**207,067**
iShares € Govt Bond 10-15yr UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	168,468
Euroclear SA/NV	35,942
Total	**204,410**
iShares € Govt Bond Climate UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	490,655
Euroclear SA/NV	269,380
Total	**760,035**
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	4,896
Euroclear SA/NV	73,686
Total	**78,582**
iShares £ Corp Bond ex-Financials UCITS ETF	**GBP'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,758
Euroclear SA/NV	6,266
Total	**8,024**
iShares AI Adopters & Applications UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	2,347
Total	**2,347**
iShares AI Innovation Active UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	370
Total	**370**
iShares Asia ex Japan Equity Enhanced Active UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	258
Total	**258**
iShares Blockchain Technology UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	23,404
Total	**23,404**
iShares Broad $ High Yield Corp Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	147,089
Euroclear SA/NV	42,324
Total	**189,413**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

	Non-cash collateral received
Custodian	**Securities lending**
iShares Broad € High Yield Corp Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,355
Euroclear SA/NV	18,081
Total	**19,436**
iShares Broad Global Govt Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	175,029
Euroclear SA/NV	152,459
Total	**327,488**
iShares Conservative Portfolio UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	481
Total	**481**
iShares Core € Corp Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	464,159
Euroclear SA/NV	1,611,178
Total	**2,075,337**
iShares Core € Govt Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	2,549,326
Euroclear SA/NV	904,927
Total	**3,454,253**
iShares Core Global Aggregate Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	2,104,853
Euroclear SA/NV	609,836
Total	**2,714,689**
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,072,141
Total	**1,072,141**
iShares Core MSCI Japan IMI UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,607,752
Total	**1,607,752**
iShares Core MSCI World UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	9,623,508
Total	**9,623,508**
iShares Emerging Markets Equity Enhanced Active UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	3,108
Total	**3,108**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares Europe Equity Enhanced Active UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,989
Total	**1,989**
iShares Global Aggregate Bond ESG SRI UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	444,481
Total	**444,481**
iShares Global Govt Bond Climate UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	791
Euroclear SA/NV	101
Total	**892**
iShares Global Govt Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,442,028
Euroclear SA/NV	123,460
Total	**1,565,488**
iShares Global Inflation Linked Govt Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	487,208
Euroclear SA/NV	36,122
Total	**523,330**
iShares Global Real Estate Environmental Tilt UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	210
Total	**210**
iShares Growth Portfolio UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,036
Total	**6,036**
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	54,289
Euroclear SA/NV	48,106
Total	**102,395**
iShares Moderate Portfolio UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	5,746
Total	**5,746**
iShares MSCI Australia UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	72,354
Total	**72,354**
iShares MSCI EM Small Cap UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	90,572
Total	**90,572**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares MSCI EM UCITS ETF USD (Acc)	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	585,242
Total	**585,242**
iShares MSCI Japan Small Cap UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	259,544
Total	**259,544**
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	4,338
Total	**4,338**
iShares MSCI Pacific ex-Japan UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	32,124
Total	**32,124**
iShares MSCI South Africa UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	3,971
Total	**3,971**
iShares MSCI Target UK Real Estate UCITS ETF	**GBP'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	7,892
Total	**7,892**
iShares MSCI World ex-USA UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	21,579
Total	**21,579**
iShares MSCI World Paris-Aligned Climate UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	15,257
Total	**15,257**
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	20,232
Total	**20,232**
iShares MSCI World Small Cap UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,434,218
Total	**1,434,218**
iShares S&P 500 Equal Weight UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	140,232
Total	**140,232**
iShares S&P SmallCap 600 UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	692,011
Total	**692,011**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

	Non-cash collateral received
Custodian	**Securities lending**
iShares UK Gilts 0-5yr UCITS ETF	**GBP'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,725,513
Euroclear SA/NV	1,302,269
Total	**3,027,782**
iShares US Equity Enhanced Active UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	865
Total	**865**
iShares World Equity Enhanced Active UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,863
Total	**1,863**
iShares World Equity Factor Rotation Active UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	2,908
Total	**2,908**
iShares World Equity High Income Active UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,923
Total	**1,923**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions and reverse repurchase transactions as at 30 June 2025.

Issuer	Value
iShares $ Asia Investment Grade Corp Bond UCITS ETF	**USD'000**
United Kingdom	3,208
Kingdom of Spain	2,957
State of Japan	2,632
Republic of Austria	1,692
United States Treasury	1,358
French Republic	1,324
Kingdom of the Netherlands	435
Australia	421
Targa Resources Corp	186
Banco Santander SA	186

Issuer	Value
iShares $ Development Bank Bonds UCITS ETF	**USD'000**
United Kingdom	8,684
French Republic	3,844
State of Japan	2,552
Kingdom of Spain	2,463
Republic of Austria	1,275
United States Treasury	1,078
GB Group Plc	626
Covestro AG	613
Indivior Plc	602
JET2 Plc	565

Issuer	Value
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	**USD'000**
United Kingdom	5,698
State of Japan	3,198
Republic of Austria	1,598
Kingdom of Spain	1,139
United States Treasury	935
Province of Ontario Canada	36
Republic of Norway	8
Province of Quebec Canada	2
Kreditanstalt fuer Wiederaufbau	2
French Republic	1

Issuer	Value
iShares $ Intermediate Credit Bond UCITS ETF	**USD'000**
United Kingdom	3,843
Kingdom of Spain	2,111
United States Treasury	2,064
French Republic	618
Republic of Norway	416
Canada	172
Province of Quebec Canada	142
Kingdom of Belgium	118
Microsoft Corp	106
Airbus SE	102

Issuer	Value
iShares € Aggregate Bond ESG SRI UCITS ETF	**EUR'000**
United Kingdom	130,047
French Republic	44,420
United States	40,795
Kingdom of Spain	35,539
Republic of Austria	17,229
Banco Santander SA	13,269
Kingdom of the Netherlands	13,098
Flutter Entertainment Plc	10,300
JDE Peet's NV	9,980
Japan Post Bank Co Ltd	9,980

Issuer	Value
iShares € Cash UCITS ETF	**EUR'000**
Republic of Germany	78,789
French Republic	41,638
Kingdom of the Netherlands	573

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares € Corp Bond 1-5yr UCITS ETF	Value EUR'000
United Kingdom	295,704
Kingdom of Spain	75,878
French Republic	54,663
United States Treasury	54,598
Republic of Norway	15,387
Canada	10,976
Province of Ontario Canada	8,944
Kingdom of Belgium	8,691
Province of Quebec Canada	6,473
Flutter Entertainment Plc	6,003

Issuer iShares € Corp Bond BBB-BB UCITS ETF	Value EUR'000
Kingdom of Spain	42,655
Province of Quebec Canada	2,279
United Kingdom	1,806
Canada	416
Province of British Columbia Canada	19
Kingdom of Belgium	14
Province of Ontario Canada	1
European Investment Bank	1

Issuer iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF	Value EUR'000
United Kingdom	22,567
French Republic	16,949
United States Treasury	8,795
Kingdom of the Netherlands	7,071
Republic of Austria	6,803
Kingdom of Spain	2,687
Kingdom of Belgium	2,549
State of Japan	1,253
Republic of Finland	1,107
Republic of Germany	634

Issuer iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF	Value EUR'000
United States	34,469
French Republic	33,676
United Kingdom	29,764
Kingdom of the Netherlands	11,357
Republic of Austria	10,669
Kingdom of Spain	7,170
Kingdom of Belgium	4,187
Republic of Germany	2,081
Republic of Finland	1,976
Ireland	1,478

Issuer iShares € Corp Bond ex-Financials UCITS ETF	Value EUR'000
United Kingdom	132,198
Kingdom of Spain	19,231
United States Treasury	15,194
French Republic	14,989
Republic of Norway	11,177
Province of Ontario Canada	4,456
European Investment Bank	2,831
Kingdom of Belgium	2,753
Canada	2,462
Province of Quebec Canada	2,397

Issuer iShares € Covered Bond UCITS ETF	Value EUR'000
French Republic	64,316
United Kingdom	45,933
Kingdom of Spain	43,541
United States Treasury	11,184
Bpifrance SACA	3,546
Canada	3,237
Kingdom of Belgium	2,820
Province of Quebec Canada	2,123
Koninklijke Ahold Delhaize NV	1,827
SAP SE	1,821

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares € Govt Bond 0-1yr UCITS ETF	Value EUR'000
Kingdom of Spain	87,416
United Kingdom	43,663
Canada	22,005
French Republic	17,138
Kreditanstalt fuer Wiederaufbau	12,616
European Investment Bank	9,782
Kingdom of Belgium	7,335
Province of Ontario Canada	6,906
Republic of Germany	4,505
Province of Quebec Canada	4,497

Issuer iShares € Govt Bond 5-7yr UCITS ETF	Value EUR'000
United States Treasury	24,490
Kingdom of Spain	20,371
United Kingdom	11,966
Canada	9,941
Microsoft Corp	6,187
NVIDIA Corp	5,817
iShares Core S&P 500 ETF	5,656
French Republic	5,438
MercadoLibre Inc	5,358
Financial Select Sector SPDR Fund	5,293

Issuer iShares € Govt Bond 10-15yr UCITS ETF	Value EUR'000
Kingdom of Spain	30,403
Microsoft Corp	10,954
MercadoLibre Inc	8,507
UnitedHealth Group Inc	8,222
Merck & Co Inc	8,213
Netflix Inc	8,213
NVIDIA Corp	7,359
Amazon.com Inc	6,223
iShares Core S&P 500 ETF	5,613
Financial Select Sector SPDR Fund	5,254

Issuer iShares € Govt Bond Climate UCITS ETF	Value EUR'000
United Kingdom	196,193
Kingdom of Spain	38,994
Banco Santander SA	34,485
JDE Peet's NV	26,992
Flutter Entertainment Plc	26,992
Japan Post Bank Co Ltd	26,991
French Republic	25,948
Sekisui Chemical Co Ltd	22,313
Covestro AG	21,195
JET2 Plc	18,659

Issuer iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF	Value EUR'000
United Kingdom	27,854
French Republic	16,633
Kingdom of the Netherlands	8,735
United States Treasury	8,679
Republic of Austria	6,843
Kingdom of Spain	3,209
Kingdom of Belgium	2,918
State of Japan	2,732
Republic of Finland	476
Republic of Germany	333

Issuer iShares £ Corp Bond ex-Financials UCITS ETF	Value GBP'000
United Kingdom	4,177
United States Treasury	1,228
Kingdom of Spain	664
Republic of Norway	450
French Republic	364
Canada	256
State of Japan	253
Province of Ontario Canada	91
Province of Quebec Canada	71
Kingdom of Belgium	67

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares AI Adopters & Applications UCITS ETF	Value USD'000
Waste Connections Inc	213
Apple Inc	213
Intuit Inc	213
AutoZone Inc	213
Deutsche Telekom AG	172
Thermo Fisher Scientific Inc	149
KLA Corp	140
Vulcan Materials Co	138
Shin-Etsu Chemical Co Ltd	84
Booking Holdings Inc	83

Issuer iShares AI Innovation Active UCITS ETF	Value USD'000
Waste Connections Inc	34
Apple Inc	34
Intuit Inc	34
AutoZone Inc	34
Deutsche Telekom AG	27
Thermo Fisher Scientific Inc	23
KLA Corp	22
Vulcan Materials Co	22
Shin-Etsu Chemical Co Ltd	13
Booking Holdings Inc	13

Issuer iShares Asia ex Japan Equity Enhanced Active UCITS ETF	Value USD'000
Compass Group Plc	25
Rolls-Royce Holdings Plc	25
SAP SE	25
ASML Holding NV	25
Holcim AG	23
Volkswagen AG	19
Sea Ltd	16
Sartorius AG	15
Anheuser-Busch InBev SA	14
Heidelberg Materials AG	10

Issuer iShares Blockchain Technology UCITS ETF	Value USD'000
State of Japan	2,580
Alphabet Inc	1,584
NVIDIA Corp	1,047
Nestle SA	1,045
Sanofi SA	1,045
LVMH Moet Hennessy Louis Vuitton SE	1,037
GSK Plc	1,034
Merck & Co Inc	934
Thermo Fisher Scientific Inc	934
Amazon.com Inc	934

Issuer iShares Broad $ High Yield Corp Bond UCITS ETF	Value USD'000
United Kingdom	20,389
Kingdom of Spain	15,761
JPMorgan Chase & Co	13,059
Apple Inc	13,048
NVIDIA Corp	13,048
Charles Schwab Corp	13,048
Walmart Inc	13,048
Intuitive Surgical Inc	13,048
Microsoft Corp	13,048
Mastercard Inc	13,048

Issuer iShares Broad € High Yield Corp Bond UCITS ETF	Value EUR'000
United Kingdom	8,339
French Republic	3,675
Kingdom of Spain	2,260
Republic of Norway	2,192
Canada	901
State of Japan	854
Republic of Germany	327
United States Treasury	282
Republic of Austria	111
Kingdom of Belgium	96

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Broad Global Govt Bond UCITS ETF	Value USD'000
Kingdom of Spain	58,293
United Kingdom	42,185
Microsoft Corp	16,820
Amazon.com Inc	13,988
French Republic	13,540
Costco Wholesale Corp	10,801
Apple Inc	9,843
Micron Technology Inc	9,843
Cheniere Energy Inc	9,843
Canada	9,507

Issuer iShares Conservative Portfolio UCITS ETF	Value EUR'000
NVIDIA Corp	48
Capital One Financial Corp	48
Microsoft Corp	48
Cheniere Energy Inc	48
Goldman Sachs Group Inc	48
Eli Lilly & Co	48
Northern Trust Corp	46
Oracle Corp	41
Citigroup Inc	34
Norfolk Southern Corp	14

Issuer iShares Core € Corp Bond UCITS ETF	Value EUR'000
United Kingdom	914,792
Kingdom of Spain	299,657
French Republic	156,210
United States Treasury	128,816
Republic of Norway	55,630
Canada	48,808
Kingdom of Belgium	29,125
Province of Quebec Canada	25,268
Province of Ontario Canada	24,552
European Investment Bank	15,953

Issuer iShares Core € Govt Bond UCITS ETF	Value EUR'000
Kingdom of Spain	377,792
United States Treasury	374,389
United Kingdom	343,771
Microsoft Corp	121,625
NVIDIA Corp	108,488
MercadoLibre Inc	86,286
UnitedHealth Group Inc	84,362
Merck & Co Inc	83,706
Netflix Inc	83,706
Amazon.com Inc	66,287

Issuer iShares Core Global Aggregate Bond UCITS ETF	Value USD'000
United Kingdom	268,871
Kingdom of Spain	187,483
NVIDIA Corp	90,671
iShares Core S&P 500 ETF	81,812
United States Treasury	64,835
Microsoft Corp	61,996
Financial Select Sector SPDR Fund	55,825
French Republic	54,008
State of Japan	45,431
Amazon.com Inc	38,775

Issuer iShares Core MSCI Europe UCITS ETF EUR (Acc)	Value EUR'000
State of Japan	544,160
United States Treasury	46,993
Alphabet Inc	23,931
NVIDIA Corp	21,584
Microsoft Corp	19,392
Amazon.com Inc	15,514
Apple Inc	15,283
GSK Plc	13,512
Nestle SA	13,450
Sanofi SA	13,444

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Core MSCI Japan IMI UCITS ETF	Value USD'000
State of Japan	495,956
United States Treasury	324,115
Hitachi Ltd	40,618
Ryohin Keikaku Co Ltd	27,101
Amazon.com Inc	23,352
Shin-Etsu Chemical Co Ltd	19,207
Mitsubishi UFJ Financial Group Inc	17,502
Merck & Co Inc	17,486
Thermo Fisher Scientific Inc	17,486
Microsoft Corp	17,486

Issuer iShares Core MSCI World UCITS ETF	Value USD'000
State of Japan	2,136,351
United States Treasury	1,604,651
Microsoft Corp	384,924
Apple Inc	352,236
NVIDIA Corp	344,779
JPMorgan Chase & Co	306,860
Morgan Stanley	239,927
Bank of America Corp	238,324
Procter & Gamble Co	180,381
Wells Fargo & Co	149,591

Issuer iShares Emerging Markets Equity Enhanced Active UCITS ETF	Value USD'000
Compass Group Plc	275
Rolls-Royce Holdings Plc	275
SAP SE	275
ASML Holding NV	275
Holcim AG	247
Volkswagen AG	205
Sea Ltd	169
Sartorius AG	161
Anheuser-Busch InBev SA	156
Heidelberg Materials AG	109

Issuer iShares Europe Equity Enhanced Active UCITS ETF	Value EUR'000
Waste Connections Inc	105
Apple Inc	105
Intuit Inc	105
AutoZone Inc	105
Deutsche Telekom AG	85
Compass Group Plc	84
Rolls-Royce Holdings Plc	84
SAP SE	84
ASML Holding NV	84
Holcim AG	75

Issuer iShares Global Aggregate Bond ESG SRI UCITS ETF	Value USD'000
United Kingdom	79,204
French Republic	34,984
United States	31,068
Kingdom of Spain	19,729
JDE Peet's NV	13,008
Banco Santander SA	13,007
Flutter Entertainment Plc	13,007
Japan Post Bank Co Ltd	13,006
Toyota Industries Corp	10,102
Republic of Austria	9,719

Issuer iShares Global Govt Bond Climate UCITS ETF	Value USD'000
United Kingdom	89
JDE Peet's NV	52
Banco Santander SA	52
Flutter Entertainment Plc	52
Japan Post Bank Co Ltd	52
Covestro AG	41
Sekisui Chemical Co Ltd	39
JET2 Plc	33
Toyota Industries Corp	29
Temenos AG	19

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Global Govt Bond UCITS ETF	Value USD'000
United Kingdom	70,560
NVIDIA Corp	64,686
Kingdom of Spain	47,979
Amazon.com Inc	41,642
iShares Core S&P 500 ETF	40,439
Microsoft Corp	37,264
Republic of Austria	31,083
SAP SE	28,784
Apple Inc	26,809
Financial Select Sector SPDR Fund	25,137

Issuer iShares Global Inflation Linked Govt Bond UCITS ETF	Value USD'000
State of Japan	38,130
United Kingdom	25,743
United States Treasury	24,307
Amazon.com Inc	19,394
Microsoft Corp	18,031
Apple Inc	14,990
Costco Wholesale Corp	13,242
Micron Technology Inc	12,896
Cheniere Energy Inc	12,896
Kingdom of Spain	11,234

Issuer iShares Global Real Estate Environmental Tilt UCITS ETF	Value USD'000
Compass Group Plc	15
Rolls-Royce Holdings Plc	15
SAP SE	15
ASML Holding NV	15
Holcim AG	14
Volkswagen AG	11
Sea Ltd	9
Sartorius AG	9
Anheuser-Busch InBev SA	9
Heidelberg Materials AG	6

Issuer iShares Growth Portfolio UCITS ETF	Value EUR'000
State of Japan	746
NVIDIA Corp	528
Capital One Financial Corp	528
Microsoft Corp	528
Cheniere Energy Inc	528
Goldman Sachs Group Inc/The	528
Eli Lilly & Co	528
Northern Trust Corp	503
Oracle Corp	447
Citigroup Inc	376

Issuer iShares J.P. Morgan EM Local Govt Bond UCITS ETF	Value USD'000
United Kingdom	27,435
United States Treasury	24,290
State of Japan	16,071
Kingdom of Spain	13,694
French Republic	10,153
Canada	4,655
Kingdom of Belgium	2,672
Kreditanstalt fuer Wiederaufbau	1,586
Republic of Austria	613
Province of Quebec Canada	596

Issuer iShares Moderate Portfolio UCITS ETF	Value EUR'000
State of Japan	1,846
NVIDIA Corp	389
Capital One Financial Corp	389
Microsoft Corp	389
Cheniere Energy Inc	389
Goldman Sachs Group Inc	389
Eli Lilly & Co	389
Northern Trust Corp	371
Oracle Corp	330
Citigroup Inc	277

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI Australia UCITS ETF	Value USD'000
State of Japan	53,579
United States Treasury	4,079
Teck Resources Ltd	1,188
Azek Co Inc	1,187
Exact Sciences Corp	1,187
PayPal Holdings Inc	1,187
Sea Ltd	1,187
Curtiss-Wright Corp	1,187
Penumbra Inc	1,143
DuPont de Nemours Inc	1,004

Issuer iShares MSCI EM Small Cap UCITS ETF	Value USD'000
State of Japan	38,641
United States Treasury	22,888
Microsoft Corp	2,093
NVIDIA Corp	1,933
iShares Core S&P 500 ETF	1,677
NU Holdings Ltd	801
Arista Networks Inc	789
Alibaba Group Holding Ltd	730
Infosys Ltd	699
AppLovin Corp	676

Issuer iShares MSCI EM UCITS ETF USD (Acc)	Value USD'000
United States Treasury	222,977
State of Japan	99,322
Microsoft Corp	22,530
NVIDIA Corp	12,753
iShares Core S&P 500 ETF	12,391
Amazon.com Inc	10,161
Merck & Co Inc	10,140
Thermo Fisher Scientific Inc	10,140
Costco Wholesale Corp	10,140
Netflix Inc	10,140

Issuer iShares MSCI Japan Small Cap UCITS ETF	Value USD'000
iShares Core S&P 500 ETF	25,868
NVIDIA Corp	25,866
Microsoft Corp	25,866
Arista Networks Inc	12,168
NU Holdings Ltd	11,531
Alibaba Group Holding Ltd	11,264
Infosys Ltd	10,780
AppLovin Corp	10,425
MercadoLibre Inc	9,594
ICICI Bank Ltd	9,454

Issuer iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF	Value USD'000
Waste Connections Inc	208
Apple Inc	207
Intuit Inc	207
AutoZone Inc	207
Deutsche Telekom AG	168
Booking Holdings Inc	147
Thermo Fisher Scientific Inc	145
KLA Corp	136
Vulcan Materials Co	134
Shin-Etsu Chemical Co Ltd	82

Issuer iShares MSCI Pacific ex-Japan UCITS ETF	Value USD'000
State of Japan	22,301
United States Treasury	1,551
Teck Resources Ltd	428
Azek Co Inc	427
Exact Sciences Corp	427
PayPal Holdings Inc	427
Sea Ltd	427
Curtiss-Wright Corp	427
Penumbra Inc	411
DuPont de Nemours Inc	394

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI South Africa UCITS ETF	Value USD'000
Microsoft Corp	392
iShares Core S&P 500 ETF	252
NVIDIA Corp	252
Amazon.com Inc	140
Merck & Co Inc	140
Thermo Fisher Scientific Inc	140
Costco Wholesale Corp	140
Netflix Inc	140
Arista Networks Inc	119
NU Holdings Ltd	112

Issuer iShares MSCI Target UK Real Estate UCITS ETF	Value GBP'000
State of Japan	1,451
Alphabet Inc	658
United States	641
NVIDIA Corp	491
GSK Plc	422
Nestle SA	421
Sanofi SA	421
LVMH Moet Hennessy Louis Vuitton SE	418
Best Buy Co Inc	322
Dassault Systemes SE	293

Issuer iShares MSCI World ex-USA UCITS ETF	Value USD'000
Merck & Co Inc	2,158
Thermo Fisher Scientific Inc	2,158
Amazon.com Inc	2,158
Microsoft Corp	2,158
Costco Wholesale Corp	2,158
Netflix Inc	2,158
Apple Inc	1,402
Texas Instruments Inc	1,352
Regeneron Pharmaceuticals Inc	1,277
Micron Technology Inc	1,157

Issuer iShares MSCI World Paris-Aligned Climate UCITS ETF	Value USD'000
United States Treasury	3,105
State of Japan	638
Rolls-Royce Holdings Plc	457
Compass Group Plc	457
SAP SE	457
ASML Holding NV	457
Holcim AG	410
Lowe's Cos Inc	370
Mitsubishi Heavy Industries Ltd	364
Volkswagen AG	341

Issuer iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF	Value USD'000
United States	2,837
State of Japan	993
Lowe's Cos Inc	981
Mitsubishi Heavy Industries Ltd	964
ROBLOX Corp	777
NVIDIA Corp	575
United Kingdom	514
Renesas Electronics Corp	482
Rio Tinto Plc	455
Edison International	453

Issuer iShares MSCI World Small Cap UCITS ETF	Value USD'000
United States Treasury	238,656
State of Japan	200,259
NVIDIA Corp	70,856
Microsoft Corp	69,306
iShares Core S&P 500 ETF	65,296
Arista Networks Inc	30,724
NU Holdings Ltd	29,479
Alibaba Group Holding Ltd	28,432
Infosys Ltd	27,210
AppLovin Corp	26,314

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares S&P 500 Equal Weight UCITS ETF	Value USD'000
Alphabet Inc	13,624
NVIDIA Corp	9,002
Nestle SA	8,989
Sanofi SA	8,987
LVMH Moet Hennessy Louis Vuitton SE	8,923
GSK Plc	8,895
Best Buy Co Inc	6,880
Dassault Systemes SE	6,268
Accor SA	4,934
Hasbro Inc	4,617

Issuer iShares S&P SmallCap 600 UCITS ETF	Value USD'000
Microsoft Corp	44,937
NVIDIA Corp	44,576
Apple Inc	31,622
JPMorgan Chase & Co	30,825
Morgan Stanley	24,508
Bank of America Corp	24,468
Intuit Inc	17,946
Procter & Gamble Co	17,713
Wells Fargo & Co	14,689
Honeywell International Inc	13,719

Issuer iShares UK Gilts 0-5yr UCITS ETF	Value GBP'000
United Kingdom	757,015
French Republic	152,892
Kingdom of Spain	119,095
iShares Core S&P 500 ETF	113,156
Province of Ontario Canada	100,037
NVIDIA Corp	89,417
Kingdom of Belgium	72,798
Financial Select Sector SPDR Fund	56,758
Tesla Inc	55,283
Kreditanstalt fuer Wiederaufbau	54,697

Issuer iShares US Equity Enhanced Active UCITS ETF	Value USD'000
Waste Connections Inc	79
Apple Inc	79
Intuit Inc	79
AutoZone Inc	79
Deutsche Telekom AG	64
Thermo Fisher Scientific Inc	55
KLA Corp	52
Vulcan Materials Co	51
Shin-Etsu Chemical Co Ltd	31
Booking Holdings Inc	31

Issuer iShares World Equity Enhanced Active UCITS ETF	Value USD'000
Compass Group Plc	168
Rolls-Royce Holdings Plc	168
SAP SE	168
ASML Holding NV	168
Holcim AG	151
Volkswagen AG	125
Sea Ltd	103
Sartorius AG	99
Anheuser-Busch InBev SA	95
Heidelberg Materials AG	67

Issuer iShares World Equity Factor Rotation Active UCITS ETF	Value USD'000
Compass Group Plc	290
Rolls-Royce Holdings Plc	290
SAP SE	290
ASML Holding NV	290
Holcim AG	261
Volkswagen AG	216
Sea Ltd	178
Sartorius AG	170
Anheuser-Busch InBev SA	164
Heidelberg Materials AG	115

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares World Equity High Income Active UCITS ETF	Value USD'000
State of Japan	95
United States	95
Compass Group Plc	88
Rolls-Royce Holdings Plc	88
SAP SE	88
ASML Holding NV	88
Holcim AG	79
Volkswagen AG	65
Sea Ltd	54
Sartorius AG	51

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

iSHARES III PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED)

Glossary and key definitions

The periodic report disclosures set out below are presented for the financial year ended 30 June 2025, the "reference period". Comparative information is presented for the financial year ended 30 June 2024, the "previous reference period".

All data presented for the Fund's investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and held on or around each applicable rebalance date of the Fund's benchmark index, within the reference period for which the relevant Funds met the criteria of an Article 8 fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund's auditor or a review by a third party.

The term "Assets" shall be deemed to mean the total value investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, FRS102 requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report. Cash and cash equivalents are presented on a settlement date basis.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm ("DNSH"): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

Disclaimer

Certain information set out below (the "Information") has been provided by vendors of market data to BlackRock (some of whom may be Registered Investment Advisors under the Investment Advisers Act of 1940), each, an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission of such Information Provider. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Information Provider's makes no representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be excluded or limited by applicable law. Information Providers shall be deemed to be third party beneficiaries with respect to the terms of this paragraph, entitled to enforce such terms against any third party.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares $ Asia Investment Grade Corp Bond UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares $ Asia Investment Grade Corp Bond UCITS ETF

Legal entity identifier:
5493003Q3D100I06OP92

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers with a Sustainalytics controversy score of 5 or no coverage
Exclusion of issuers deemed to have violated commonly accepted international norms and standards
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, small arms, thermal coal, oil sands, tobacco

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exclusion of issuers with a Sustainalytics controversy score of 5 or no coverage	% market value exposure to issuers with a Sustainalytics controversy score of 5 or no coverage	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Asia Investment Grade Corp Bond UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Negative impact to Biodiversity sensitive areas	Exclusion of issuers based on an ESG controversy rating
Emissions to water	Exclusion of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating commonly accepted international norms and standards
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	1.10%	Ireland
TSMC Global Ltd Regs 2031-04-23	Technology	0.68%	Virgin Islands, British
TSMC Arizona Corp 2026-10-25	Technology	0.67%	United States
State Grid Overseas Investment BVI MTN Regs 2027-05-04	Government Related	0.66%	Virgin Islands, British
China Life Insurance Overseas Co L Regs 2033-08-15	Government Related	0.62%	Hong Kong
China Taiping Insurance Holdings C Regs 2079-12-31	Government Related	0.62%	Hong Kong
Hyundai Capital America MTN Regs 2026-06-15	Consumer Cyclical	0.62%	United States
TSMC Arizona Corp 2031-10-25	Technology	0.60%	United States
Citic Ltd MTN Regs 2027-02-17	Government Related	0.58%	Hong Kong
China Construction Bank Corp Regs 2032-01-21	Government Related	0.57%	China
Alibaba Group Holding Ltd 2047-12-06	Consumer Cyclical	0.56%	Cayman Islands
Hyundai Capital America MTN Regs 2029-01-16	Consumer Cyclical	0.56%	United States
Korea Electric Power Corp MTN Regs 2026-07-31	Government Related	0.52%	Korea (South), Republic of
Alibaba Group Holding Ltd 2037-12-06	Consumer Cyclical	0.52%	Cayman Islands
Korea Gas Corporation MTN Regs 2031-07-13	Government Related	0.51%	Korea (South), Republic of

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

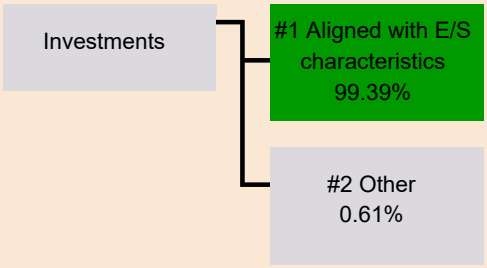
iShares $ Asia Investment Grade Corp Bond UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.39%	99.53%	98.81%
#2 Other	0.61%	0.47%	1.19%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Asia Investment Grade Corp Bond UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Government Related	Agency	35.74%
Banking	Banking	11.34%
Technology	Technology	7.73%
Consumer Cyclical	Automotive	6.57%
Industrial Other	Industrial Other	5.10%
Consumer Cyclical	Retailers	4.44%
Insurance	Life Insurance	4.06%
Financial Other	Financial Other	3.53%
Consumer Cyclical	Gaming	2.89%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	2.71%
Transportation	Transportation Services	2.61%
Capital Goods	Diversified Manufacturing	1.57%
Energy	Integrated	1.55%
Government Related	Local Authority	1.28%
Basic Industry	Chemicals	1.11%
Consumer Non-Cyclical	Food and Beverage	1.07%
Energy	Refining	0.80%
Natural Gas	Natural Gas	0.45%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): independent, midstream, oil field services or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

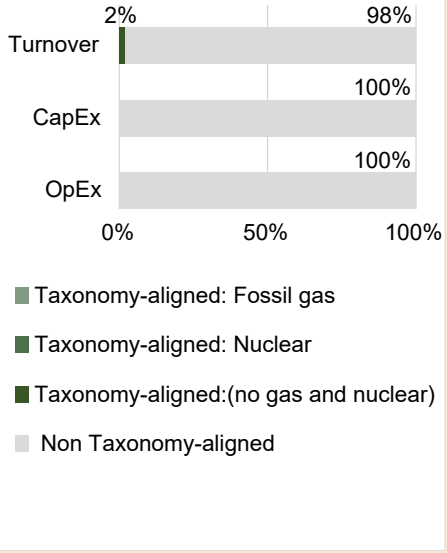
X In fossil gas X In nuclear energy

No

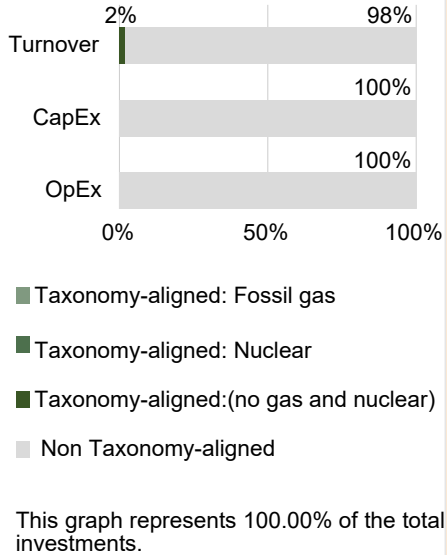
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Asia Investment Grade Corp Bond UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	0.00%	0.00%
Non Taxonomy-aligned	98.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	0.00%	0.00%
Non Taxonomy-aligned	98.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.04% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.93%
Climate adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.70%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	1.94%	1.10%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Asia Investment Grade Corp Bond UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Asia Investment Grade Corp Bond UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the Markit iBoxx USD Asia ex-Japan Investment Grade Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.markit.com/company.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers with a Sustainalytics controversy score of 5 or no coverage	% market value exposure to issuers with a Sustainalytics controversy score of 5 or no coverage	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Asia Investment Grade Corp Bond UCITS ETF (continued)

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers with a Sustainalytics controversy score of 5 or no coverage	% market value exposure to issuers with a Sustainalytics controversy score of 5 or no coverage	0.00%	17.66%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	9.42%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	4.61%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares $ Corp Bond Enhanced Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares $ Corp Bond Enhanced Active UCITS ETF

Legal entity identifier:
529900I6QHGNQMXBFE20

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 29.09% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Lower carbon emissions intensity (Scope 1 and 2 emissions per $1 million of sales revenue) relative to the Index
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% of Sustainable Investments held by the fund	29.09%	N/A[1]	N/A[1]
Lower carbon emission intensity relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the benchmark	14.62%	N/A[1]	N/A[1]
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 26 March 2025, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 29.09% of its holdings in Sustainable Investments in pursuit of its investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Lower carbon emission intensity relative to the Index
GHG intensity of investee companies	Lower carbon emission intensity relative to the Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 26 March 2025 to 30 June 2025.

Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	0.66%	Ireland
CRH America Finance Inc 2035-01-09	Capital Goods	0.66%	United States
Sprint Capital Corporation 2032-03-15	Communications	0.59%	United States
Deutsche Telekom International Fin 2030-06-15	Communications	0.56%	Netherlands
Capital One Financial Corporation 2034-11-02	Banking	0.56%	United States
HSBC Holdings Plc 2032-05-24	Banking	0.56%	United Kingdom
Santander UK Group Holdings Plc 2031-04-15	Banking	0.55%	United Kingdom
Wells Fargo & Company 2034-10-23	Banking	0.53%	United States
Fox Corp 2033-10-13	Communications	0.52%	United States
CBRE Services Inc 2034-08-15	Consumer Cyclical	0.52%	United States
British Telecommunications Plc 2030-12-15	Communications	0.52%	United Kingdom
Pilgrims Pride Corp 2033-07-01	Consumer Non-Cyclical	0.52%	United States
Morgan Stanley (Fxd-Frn) MTN 2033-10-18	Banking	0.52%	United States
JPMorgan Chase & Co 2034-10-23	Banking	0.52%	United States
Energy Transfer Lp 2033-12-01	Energy	0.52%	United States

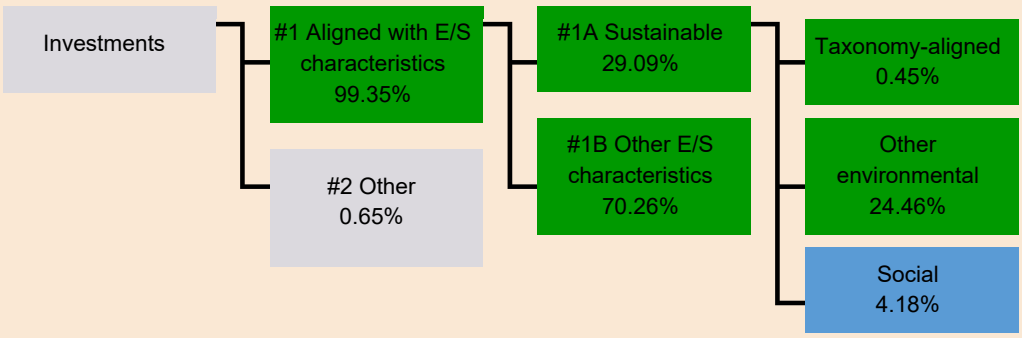
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.35%	N/A[1]	N/A[1]
#2 Other	0.65%	N/A[1]	N/A[1]
#1A Sustainable	29.09%	N/A[1]	N/A[1]
#2 Other	70.26%	N/A[1]	N/A[1]
Taxonomy-aligned	0.00%	N/A[1]	N/A[1]
Other environmental	24.66%	N/A[1]	N/A[1]
Social	4.43%	N/A[1]	N/A[1]

[1]The Fund launched on 26 March 2025, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	18.99%
Technology	Technology	10.91%
Energy	Midstream	7.26%
Electric	Electric	7.01%
Consumer Non-Cyclical	Healthcare	6.05%
Communications	Wireless	4.11%
Consumer Non-Cyclical	Food and Beverage	3.80%
Consumer Cyclical	Retailers	3.58%
Finance Companies	Finance Companies	2.97%
Communications	Media and Entertainment	2.54%
Consumer Non-Cyclical	Pharmaceuticals	2.49%
Communications	Wirelines	2.37%
Insurance	Property and Casualty	2.11%
Insurance	Life Insurance	2.06%
Natural Gas	Natural Gas	1.81%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	1.79%
Energy	Independent	1.65%
Basic Industry	Metals and Mining	1.61%
Capital Goods	Diversified Manufacturing	1.50%
Capital Goods	Building Materials	1.46%
Consumer Cyclical	Gaming	1.30%
Consumer Cyclical	Lodging	1.25%
Basic Industry	Chemicals	1.09%
Industrial Other	Industrial Other	1.04%
Insurance	Health Insurance	1.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.45% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

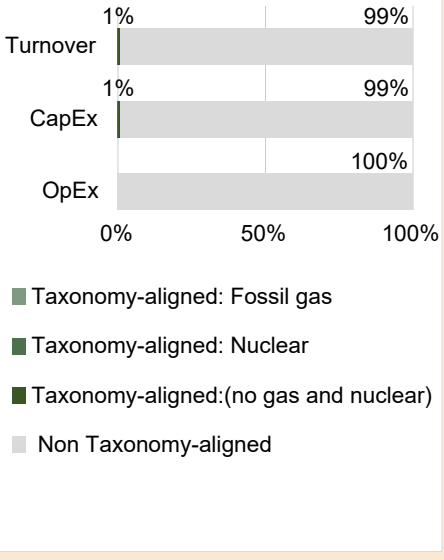
X In fossil gas X In nuclear energy

No

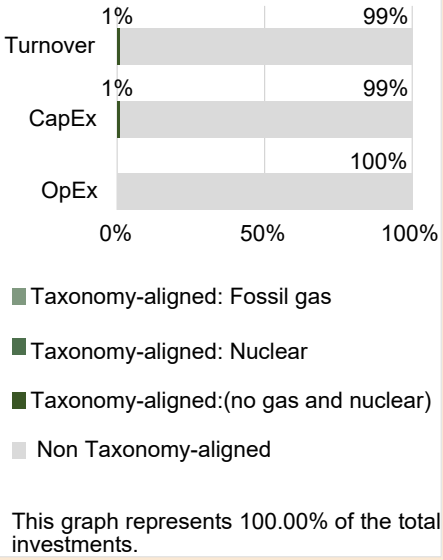
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	1.00%	0.00%
Non Taxonomy-aligned	99.00%	99.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	1.00%	0.00%
Non Taxonomy-aligned	99.00%	99.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	0.64%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.01%
Enabling Activities	0.35%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 24.46% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.18% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond Enhanced Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

iShares $ Development Bank Bonds UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares $ Development Bank Bonds UCITS ETF

Legal entity identifier:
549300SUESHY160OHW65

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● [X] **Yes** ●○ [ ] **No**

[ ] It made **sustainable investments with an environmental objective:** __%

- [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[X] It made **sustainable investments with a social objective:** 99.70%

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

iShares $ Development Bank Bonds UCITS ETF (continued)



Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable objective of the Fund promoted throughout the reference period. Further information on this sustainable objective is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met this sustainable objective.

Sustainable objectives promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers who do not disclose the safeguard policies they have in place to mitigate and reduce environmental and social risks in the public domain
Exposure to bonds where the issuer aims to foster economic and social progress by making finance available to sustainable projects
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the sustainable investment objectives of the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%
Exposure to bonds where the issuer aims to foster economic and social progress by making finance available to sustainable projects	% market value exposure to bonds where the issuer aims to foster economic and social progress by making finance available to sustainable projects	99.70%	99.59%	99.56%
Exclusion of issuers who do not disclose the safeguard policies they have in place to mitigate and reduce environmental and social risks in the public domain	% market value exposure to issuers who do not disclose the safeguard policies they have in place to mitigate and reduce environmental and social risks in the public domain	0.00%[1]	0.00%[1]	N/A[2]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	99.70%	99.59%	N/A[2]

[1]This metric is only applicable to Multilateral Development Bonds, which only make up a small portion of the Broad Market Index.
[2]The indicator was added to the investment strategy on 1 September 2023, when the SFDR classification of the Fund was revised from Article 8 to Article 9. Performance data for this indicator is not available for the prior reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  The indicators for adverse impacts on sustainability factors are taken into account at each index rebalance and are assessed at the issuer level by the index provider based on an assessment of the safeguard policies that the multilateral development banks disclose that they have in place to mitigate and reduce environmental and social risks in the public domain.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.



How did this financial product consider principal adverse impacts on sustainability factors?

BlackRock has developed a set of criteria across all Sustainable Investments, to assess whether an investment does significant harm by reference to all the mandatory principal adverse impacts ("PAI"s). The criteria targets sustainability factors such as investee companies with exposure to fossil fuels, violations of international norms, environmentally negative business practices and controversial weapons. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments. BlackRock assesses the indicators for adverse impacts on sustainability factors for each type of investment as defined by the regulation. Criteria for adverse impacts are assessed using third-party vendor data regarding an investment's business involvement (in specific activities identified as having negative environmental or social impacts) or environmental or social controversies to exclude investments which BlackRock has determined are harmful to sustainability indicators subject to limited exceptions, for example, where the data is determined to be inaccurate or not up to date.

The following PAIs are captured through the do no significant harm process:

Adverse Sustainability Indicator	Sustainability indicators
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2024 to 31 May 2025.

Largest investments	Sector	% Assets	Country
Inter-American Development Bank 2031-01-13	Government Related	2.03%	Supranational
International Development Associat 144A 2029-06-11	Government Related	2.02%	Supranational
Asian Development Bank MTN 2028-08-25	Government Related	1.96%	Supranational
Asian Development Bank MTN 2027-08-20	Government Related	1.77%	Supranational
Asian Development Bank MTN 2028-04-25	Government Related	1.75%	Supranational
International Bank for Reconstruct 2028-09-13	Government Related	1.71%	Supranational
Inter-American Development Bank 2026-04-20	Government Related	1.71%	Supranational
Inter-American Development Bank 2029-06-18	Government Related	1.69%	Supranational
Inter-American Development Bank MTN 2026-05-15	Government Related	1.66%	Supranational
International Bank for Reconstruct MTN 2031-11-03	Government Related	1.59%	Supranational
Inter-American Development Bank MTN 2027-01-13	Government Related	1.58%	Supranational
Inter-American Development Bank MTN 2029-09-14	Government Related	1.49%	Supranational
Inter-American Development Bank 2027-07-07	Government Related	1.46%	Supranational
European Bank for Reconstruction A MTN 2028-03-09	Government Related	1.43%	Supranational
Asian Development Bank MTN 2026-04-14	Government Related	1.43%	Supranational

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

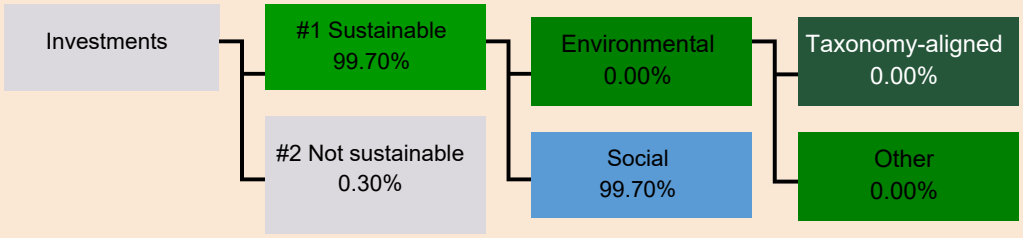
iShares $ Development Bank Bonds UCITS ETF (continued)



Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% of Investments		
	2025	2024	2023
Taxonomy-aligned	0.00%	0.00%	N/A[1]
Other	0.00%	0.00%	N/A[1]
Environmental	0.00%	0.00%	N/A[1]
Social	99.70%	99.59%	N/A[1]
#1 Sustainable	99.70%	99.59%	99.56%
#2 Not sustainable	0.30%	0.41%	0.44%

[1]Effective 1 September 2023, the Fund committed to holding Sustainable Investments, therefore performance data is not present for the prior reference period.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Development Bank Bonds UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Government Related	Supranational	99.70%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

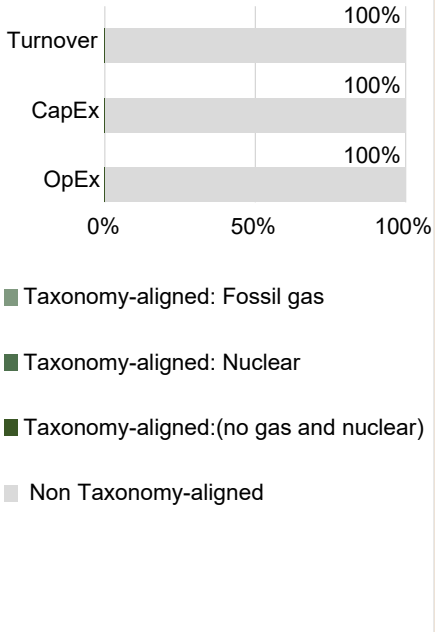
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

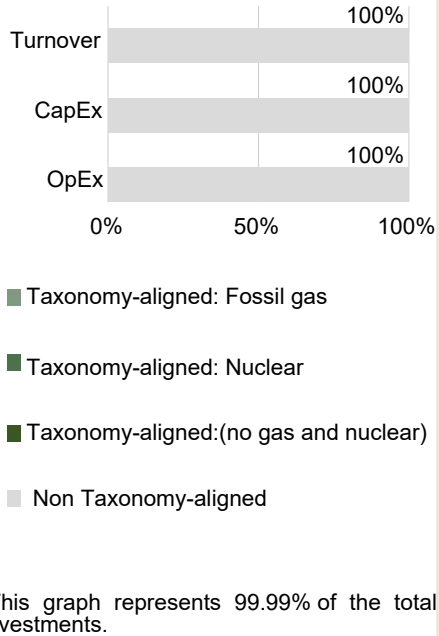
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	0.00%	0.00%	0.00%

*Sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 0.00% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities

account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.

What was the share of socially sustainable investments?

For the reference period, 99.70% of the Fund's investments were classified as Sustainable Investments. These Sustainable Investments will be a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may fluctuate.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included cash, money market funds and derivatives, however such holdings did not exceed 10%. Such investments were used only for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund met the sustainable investment objective by tracking the sustainable investment objectives of the benchmark index. The benchmark index methodology incorporates the sustainable investment objective outlined (see section "To what extent was the sustainable investment objective of this financial product met?").



Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg Euro Aggregate Bond Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at at: http://www.yieldbook.com/m/indices/search.shtml.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

The Fund achieved the sustainable investment objective it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers who do not disclose the safeguard policies they have in place to mitigate and reduce environmental and social risks in the public domain	% market value exposure to issuers who do not disclose the safeguard policies they have in place to mitigate and reduce environmental and social risks in the public domain.	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to bonds where the issuer aims to foster economic and social progress by making finance available to sustainable projects	% market value exposure to bonds where the issuer aims to foster economic and social progress by making finance available to sustainable projects	99.70%	100.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	99.70%	100.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers who do not disclose the safeguard policies they have in place to mitigate and reduce environmental and social risks in the public domain	% market value exposure to issuers who do not disclose the safeguard policies they have in place to mitigate and reduce environmental and social risks in the public domain.	0.00%	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.37%
Exposure to bonds where the issuer aims to foster economic and social progress by making finance available to sustainable projects	% market value exposure to bonds where the issuer aims to foster economic and social progress by making finance available to sustainable projects	99.70%	0.71%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	99.70%	0.71%

[1]This metric is only applicable to Multilateral Development Bonds, which only make up a small portion of the Broad Market Index.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF

Legal entity identifier:
5299006LYO4OV6B0PK66

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 23.07% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers with an MSCI ESG rating below B
Annualised reduction (7%) in Absolute GHG Emissions
Annualised reduction (7%) in GHG Intensity
Improvement of weighted average ESG score versus the Parent Index
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their carbon intensity by 7% over the last 3 years, compared to the Parent Index
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal mining, oil and gas, oil sands, power generation (relating to thermal coal-based power generation, liquid fuel-based power generation and natural gas based power generation)
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index
Improvement in weighted average green revenue versus the Parent Index
Exposure to investments qualifying as Sustainable Investments
Reduction (50%) in GHG intensity relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	51.52%	31.50%	N/A[1]
Annualised reduction (7%) in absolute GHG emissions	annualised % reduction in absolute GHG emissions since base date	24.30%	31.03%	N/A[1]
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	31.9	25.09	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations	% market value exposure to companies classified as violating United Nations Global Compact principles or with no coverage	0.00%	0.00%	N/A[1]
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	48.09%	43.19%	N/A[1]
Improvement in weighted average green revenue versus the Parent Index	improvement in weighted average green revenue versus the Parent Index	1.14	1.17	N/A[1]
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index	weighted average absolute GHG emissions	56.24%	58.73%	N/A[1]
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	61.14%	64.20%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	23.07%	22.63%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	N/A[1]
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	N/A[1]
Annualised reduction (7%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	14.55%	20.15%	N/A[1]

Exclusion of issuers with an MSCI ESG rating below B	% market value exposure to issuers with an MSCI ESG rating below B	0.00%	0.00%	N/A[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	N/A[1]

[1]The Fund launched on 5 December 2023, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 23.07% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as "green bonds".

To be classified as a green bond, a bond's proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.t.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) issuers deriving a minimum % revenue from thermal coal (as determined by the index provider) which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) issuers with an "orange" MSCI ESG controversy flag that have been deemed to be involved in severe ESG controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) issuers with an MSCI ESG rating of B or below, which are deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Carbon footprint	Minimum % reduction of GHG emissions and carbon intensity
Greenhouse gas (GHG) Emissions	Minimum % reduction of GHG emissions and carbon intensity
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Minimum weighted green to fossil-fuel based ratio
Activities negatively affecting biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to Water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



What were the top investments of this financial product?

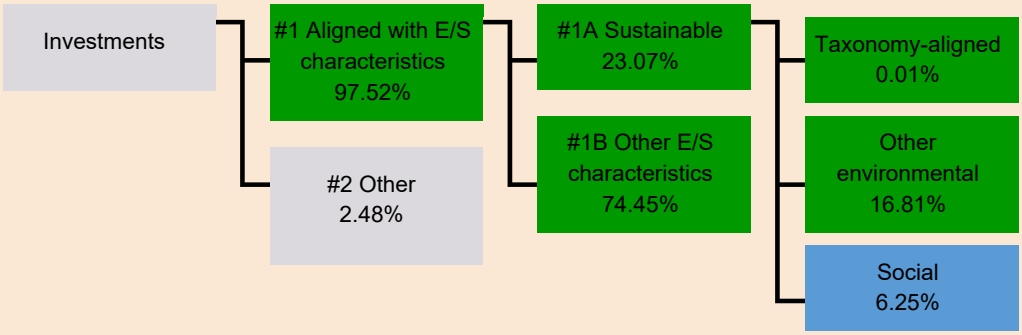
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	0.75%	Ireland
Mineral Resources Ltd 144A 2028-10-01	Basic Industry	0.63%	Australia
Uniti Group Lp 144A 2028-02-15	Communications	0.60%	United States
Aecom 2027-03-15	Industrial Other	0.58%	United States
Post Holdings Inc 144A 2030-04-15	Consumer Non-Cyclical	0.55%	United States
Windstream Services Llc 144A 2031-10-01	Communications	0.51%	United States
Post Holdings Inc 144A 2029-12-15	Consumer Non-Cyclical	0.50%	United States
Paramount Global 2062-03-30	Communications	0.50%	United States
Wynn Macau Ltd 144A 2028-08-26	Consumer Cyclical	0.48%	Cayman Islands
Royal Caribbean Cruises Ltd 144A 2033-02-01	Consumer Cyclical	0.44%	Liberia
Howard Hughes Corp 144A 2028-08-01	Financial Other	0.44%	United States
Gen Digital Inc 144A 2027-09-30	Technology	0.44%	United States
Post Holdings Inc 144A 2033-03-01	Consumer Non-Cyclical	0.44%	United States
Chs/Community Health Systems Inc 144A 2032-01-15	Consumer Non-Cyclical	0.43%	United States
Tenet Healthcare Corp 2028-10-01	Consumer Non-Cyclical	0.43%	United States

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	97.52%	97.68%	N/A[1]
#2 Other	2.48%	2.32%	N/A[1]
#1A Sustainable	23.07%	22.63%	N/A[1]
#2 Other	74.45%	75.05%	N/A[1]
Taxonomy-aligned	0.01%	0.01%	N/A[1]
Other environmental	16.81%	16.58%	N/A[1]
Social	6.25%	6.04%	N/A[1]

[1]The Fund launched on 5 December 2023, therefore performance data is not present for the prior reference period.

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Technology	Technology	9.06%
Consumer Non-Cyclical	Healthcare	7.23%
Consumer Cyclical	Gaming	6.70%
Consumer Cyclical	Leisure	6.25%
Communications	Media and Entertainment	5.96%
Communications	Cable and Satellite	5.19%
Communications	Wirelines	5.06%
Consumer Cyclical	Consumer Cyclical Services	3.86%
Consumer Cyclical	Retailers	3.75%
Consumer Non-Cyclical	Food and Beverage	3.71%
Basic Industry	Chemicals	3.30%
Basic Industry	Metals and Mining	3.20%
Finance Companies	Finance Companies	3.17%
Capital Goods	Construction Machinery	2.97%
Financial Other	Financial Other	2.56%
Capital Goods	Building Materials	2.14%
REITs	Other REIT	2.13%
Consumer Non-Cyclical	Pharmaceuticals	2.05%
Industrial Other	Industrial Other	1.90%
Capital Goods	Aerospace and Defense	1.86%
Communications	Wireless	1.57%
Transportation	Transportation Services	1.55%
Consumer Non-Cyclical	Consumer Products	1.49%
Consumer Cyclical	Lodging	1.48%
Electric	Electric	1.26%
Capital Goods	Packaging	1.18%
Basic Industry	Paper	1.05%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.01% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

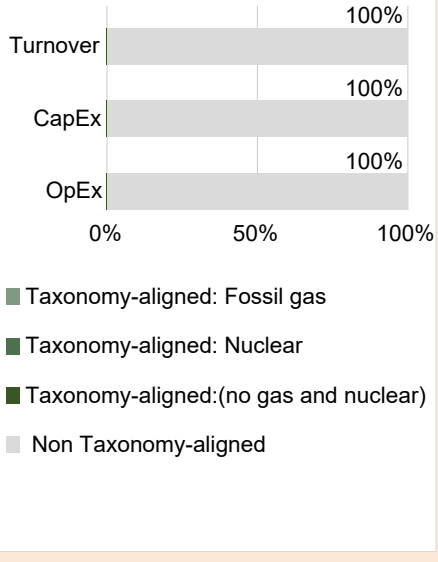
[X] In fossil gas [X] In nuclear energy

[ ] No

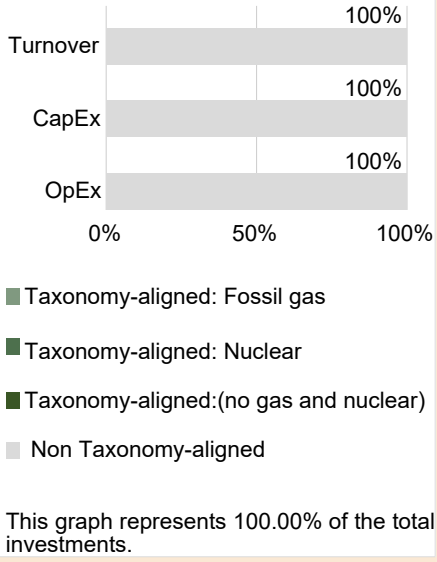
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	0.05%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.03%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	0.05%	0.10%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 16.81% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 6.25% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the Bloomberg US Corporate High Yield 3% Issuer Capped Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	51.52%	57.78%
Annualised reduction (7%) in absolute GHG emissions	annualised % reduction in absolute GHG emissions since base date	24.30%	24.11%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	31.85	30.74
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations	% market value exposure to companies classified as violating United Nations Global Compact principles or with no coverage	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	48.09%	47.56%
Improvement in weighted average green revenue versus the Parent Index	improvement in weighted average green revenue versus the Parent Index	1.14	1.16
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index	weighted average absolute GHG emissions	56.24%	57.43%
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	61.14%	60.80%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	23.07%	23.09%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Annualised reduction (7%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	14.55%	14.12%
Exclusion of issuers with an MSCI ESG rating below B	% market value exposure to issuers with an MSCI ESG rating below B	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	51.52%	N/A[1]
Annualised reduction (7%) in absolute GHG emissions	annualised % reduction in absolute GHG emissions since base date	24.30%	21.42%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	31.85	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations	% market value exposure to companies classified as violating United Nations Global Compact principles or with no coverage	0.00%	20.49%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	48.09%	N/A[1]
Improvement in weighted average green revenue versus the Parent Index	improvement in weighted average green revenue versus the Parent Index	1.14	N/A[1]
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index	weighted average absolute GHG emissions	56.24%	N/A[1]
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	61.14%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	23.07%	16.66%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	20.49%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.48%
Annualised reduction (7%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	14.55%	9.31%

Exclusion of issuers with an MSCI ESG rating below B	% market value exposure to issuers with an MSCI ESG rating below B	0.00%	27.21%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	35.28%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Aggregate Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Aggregate Bond ESG SRI UCITS ETF

Legal entity identifier:
549300P1HZCP313RA515

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 20.06% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Aggregate Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear weapons, civilian firearms, conventional weapons, controversial weapons, nuclear power (except for the green bond component of the benchmark index), thermal coal (except for the green bond component of the benchmark index), generation of thermal coal (except for the green bond component of the benchmark index), unconventional oil & gas (except for the green bond component of the benchmark index), fossil fuel reserves (except for the green bond component of the benchmark index), fossil fuels electricity generation[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB
Exposure to investments qualifying as Sustainable Investments
Exclusion of sovereign issuers subject to United Nation Security Council ("UNSC") Trade Sanctions

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Aggregate Bond ESG SRI UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	20.07%	18.55%	16.58%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB	0.00%	0.00%	0.00%
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 29 April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 30th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A[1]	N/A[1]

[1]Effective 30 April 2025, the Fund committed to the indicator therefore was not reported as part of the previous reference period.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Aggregate Bond ESG SRI UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 20.06% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond’s proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) issuers deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) issuers that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) issuers which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Aggregate Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Negative impact to Biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Investee countries subject to social violations	Exclusion of issuers based on UN Sanctions screens

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Aggregate Bond ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

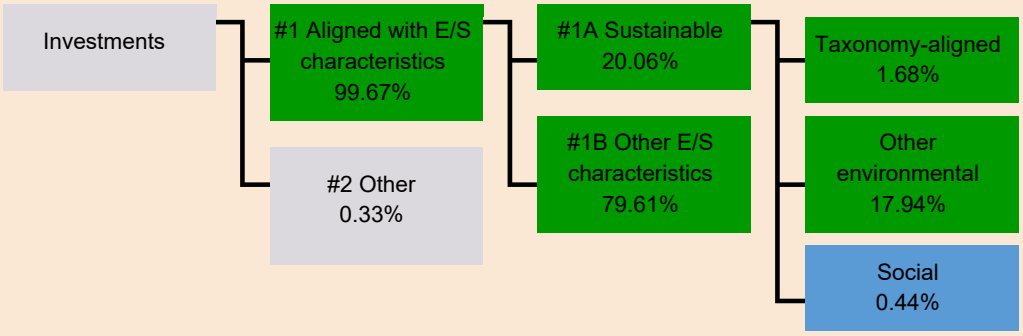
Largest investments	Sector	% Assets	Country
France (Republic of) Regs 2028-05-25	Treasuries	0.49%	France
France (Republic of) Regs 2027-10-25	Treasuries	0.49%	France
France (Republic of) Regs 2030-05-25	Treasuries	0.44%	France
France (Republic of) 2039-06-25	Treasuries	0.43%	France
BLK Leaf Fund Agency Acc T0 EUR	Finance Companies	0.42%	Ireland
France (Republic of) Regs 2028-11-25	Treasuries	0.41%	France
France (Republic of) Regs 2031-05-25	Treasuries	0.38%	France
France (Republic of) Regs 2028-02-25	Treasuries	0.38%	France
France (Republic of) Regs 2027-02-25	Treasuries	0.36%	France
France (Republic of) Regs 2029-04-25	Treasuries	0.36%	France
France (Republic of) Regs 2029-05-25	Treasuries	0.36%	France
France (Republic of) Regs 2029-02-25	Treasuries	0.35%	France
France (Republic of) Regs 2034-05-25	Treasuries	0.35%	France
France (Republic of) Regs 2032-11-25	Treasuries	0.34%	France
France (Republic of) Regs 2030-11-25	Treasuries	0.33%	France



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.67%	99.57%	99.74%
#2 Other	0.33%	0.43%	0.26%
#1A Sustainable	20.06%	18.55%	16.58%
#2 Other	79.61%	81.02%	83.16%
Taxonomy-aligned	1.68%	1.34%	N/A[1]
Other environmental	17.94%	16.27%	N/A[1]
Social	0.44%	0.94%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	53.36%
Banking	Banking	8.20%
Government Related	Supranational	8.14%
Securitized	Covered	6.59%
Government Related	Agency	6.05%
Government Related	Local Authority	4.71%
Government Related	Sovereign	1.23%
Electric	Electric	1.04%
Natural Gas	Natural Gas	0.30%
Energy	Refining	0.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.68% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

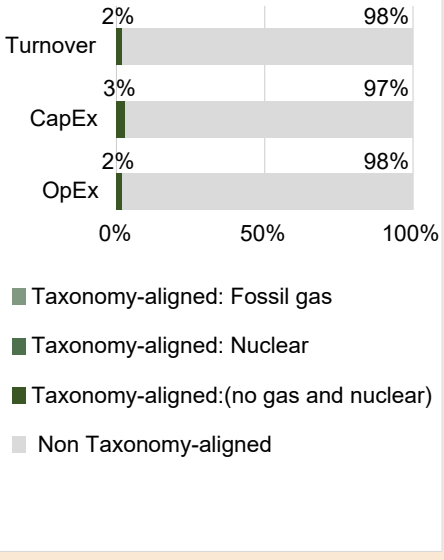
X In fossil gas X In nuclear energy

No

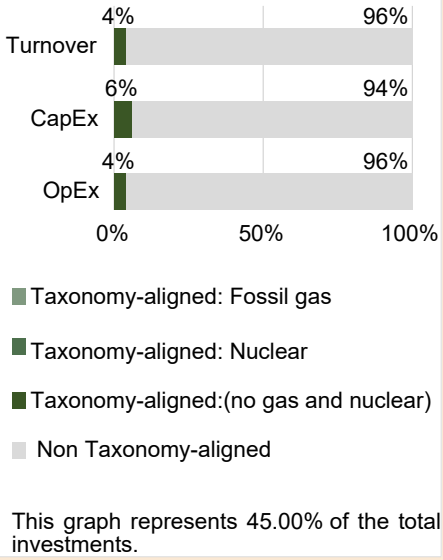
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 45.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Aggregate Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	3.00%	2.00%
Non Taxonomy-aligned	98.00%	97.00%	98.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	4.00%	6.00%	4.00%
Non Taxonomy-aligned	96.00%	94.00%	96.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 54.57% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.76%
Climate adaptation	0.04%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.08%
Enabling Activities	0.76%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	1.79%	1.40%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Aggregate Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 17.94% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 0.44% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the Bloomberg Euro Aggregate Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	20.07%	19.44%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 29 April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 30th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB	0.00%	0.00%
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Aggregate Bond ESG SRI UCITS ETF (continued)

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	20.07%	14.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 30th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	2.26%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 29th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	2.86%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.30%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB	0.00%	2.79%
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Cash UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Cash UCITS ETF

Legal entity identifier:
5299000N8JXIX6OI7739

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [X] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Cash UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Maintain that at least 80% of Fund assets (which are not investments in government and public securities and instruments) have above average environmental practices as determined by MSCI or such other external ESG research provider used by the Investment Manager from time to time
Maintain that the Fund will have 20% lower greenhouse gas emissions (measured using data from MSCI) than its Investment Universe (this universe comprises of approved issuers that comply with the money market fund credit assessment process).
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products
Exclusion of issuers who have a MSCI ESG rating of CCC
Exclusion of issuers who have a MSCI controversy score of 0
Ensure that more than 90% of the issuers of securities in which the Fund invests shall be ESG rated or have been analysed for ESG purposes.

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Lower carbon emission intensity relative to the Investable Universe	% reduction of carbon emissions intensity of the portfolio relative to the Investable Universe	91.69%	N/A[1]	N/A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	N/A[1]	N/A[1]
Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB	%of the funds assets (excluding cash) that have an above average environmental scores per MSCI's rating criteria	100.00%	N/A[1]	N/A[1]
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 21 November 2024, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Cash UCITS ETF (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Cash UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Lower carbon emission intensity relative to the Investable Universe
Carbon footprint	Lower carbon emission intensity relative to the Investable Universe
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
GHG intensity of investee companies	Lower carbon emission intensity relative to the Investable Universe
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Activities negatively affecting biodiversity sensitive areas	Excludes of issuers who have a MSCI Controversy Score of 0
Emissions to water	Excludes of issuers who have a MSCI Controversy Score of 0
Hazardous waste and radioactive waste ratio	Excludes of issuers who have a MSCI Controversy Score of 0
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Cash UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 21 November 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Blackrock ICS EURO Liquid En Agen	Mutual Funds / Unit Investment Trust	3.28%	Ireland
KBC Bank (London Branch) EUR	Cash Securities	3.02%	United Kingdom
Tri-Party Natwest Markets Plc	Cash Securities	1.96%	European Union
Tri-Party Goldman Sachs International	Cash Securities	1.89%	European Union
Tri-Party Credit Agricole Corp	Cash Securities	1.89%	European Union
Tri-Party Goldman Sachs International	Cash Securities	1.89%	European Union
Tri-Party Bank of America Securities	Cash Securities	1.89%	European Union
KBC Bank (London Branch) EUR	Cash Securities	1.89%	United Kingdom
Tri-Party BNP Paribas	Cash Securities	1.89%	European Union
Bred Banque Populaire EUR	Cash Securities	1.89%	France
Tri-Party Credit Agricole Corp	Cash Securities	1.89%	European Union
Bred Banque Populaire EUR	Cash Securities	1.74%	France
KBC Bank (London Branch) EUR	Cash Securities	1.74%	United Kingdom
Tri-Party Goldman Sachs International	Cash Securities	1.51%	European Union
Bred Banque Populaire EUR	Cash Securities	1.51%	France

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

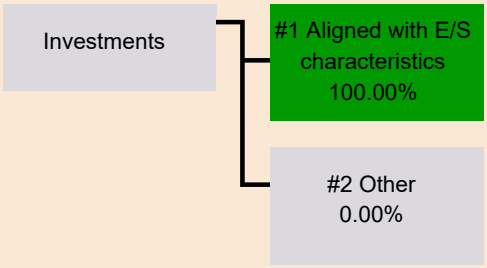
iShares € Cash UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	100.00%	N/A[1]	N/A[1]
#2 Other	0.00%[2]	N/A[1]	N/A[1]

[1]The Fund launched on 21 November 2024, therefore performance data is not present for the 2023 reference period.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Cash UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	2.75%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or oil and gas equipment services.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

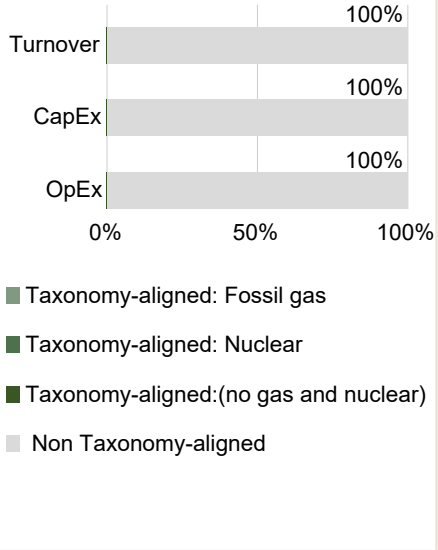
X In fossil gas X In nuclear energy

No

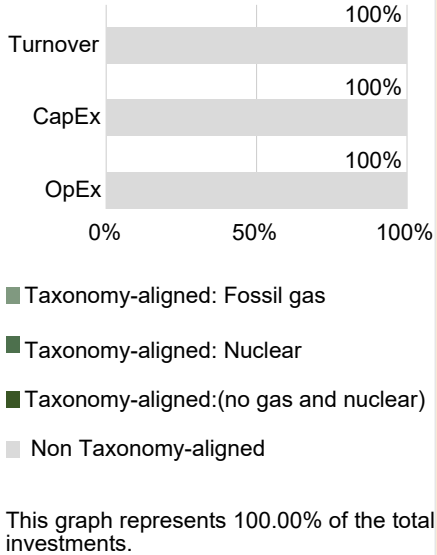
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Cash UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.26% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	0.00%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Cash UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash held with the custodian and fixed income transferable securities (also known as debt securities) issued by governments, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Cash UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Corp Bond Enhanced Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Corp Bond Enhanced Active UCITS ETF

Legal entity identifier:
529900P9UYKETRNP8U46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.59% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond Enhanced Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Lower carbon emissions intensity (Scope 1 and 2 emissions per $1 million of sales revenue) relative to the Index
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% of Sustainable Investments held by the fund	59.59%	N/A[1]	N/A[1]
Lower carbon emission intensity relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the benchmark	25.78%	N/A[1]	N/A[1]
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[1]	N/A[1]

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond Enhanced Active UCITS ETF (continued)

Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 26 March 2025, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 59.59% of its holdings in Sustainable Investments in pursuit of its investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond Enhanced Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Lower carbon emission intensity relative to the Index
GHG intensity of investee companies	Lower carbon emission intensity relative to the Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 26 March 2025 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Caixabank SA MTN Regs 2035-06-26	Banking	1.21%	Spain
Nibc Bank NV MTN Regs 2028-11-16	Banking	1.19%	Netherlands
A1 Towers Holding GmbH Regs 2028-07-13	Communications	1.17%	Austria
Unicaja Banco SA MTN Regs 2027-11-15	Banking	1.16%	Spain
Snam Spa MTN Regs 2032-07-01	Natural Gas	1.13%	Italy
Realty Income Corporation 2030-07-06	REITs	1.10%	United States
DS Smith Ltd MTN Regs 2030-07-27	Capital Goods	1.08%	United Kingdom
IMCD NV Regs 2028-09-18	Basic Industry	1.08%	Netherlands
Tikehau Capital Sc Regs 2031-04-08	Brokerage/Asset Managers/Exchanges	1.08%	France
Unicredit Spa MTN Regs 2027-11-15	Banking	1.07%	Italy
Nokia OYJ MTN Regs 2031-08-21	Technology	1.07%	Finland
Banco Santander SA MTN Regs 2032-05-27	Banking	1.06%	Spain
Banco BPM SpA MTN Regs 2028-01-21	Banking	1.06%	Italy
Ford Motor Credit Company Llc MTN 2029-02-20	Consumer Cyclical	1.05%	United States
Merck Kgaa Regs 2080-09-09	Consumer Non-Cyclical	1.05%	Germany

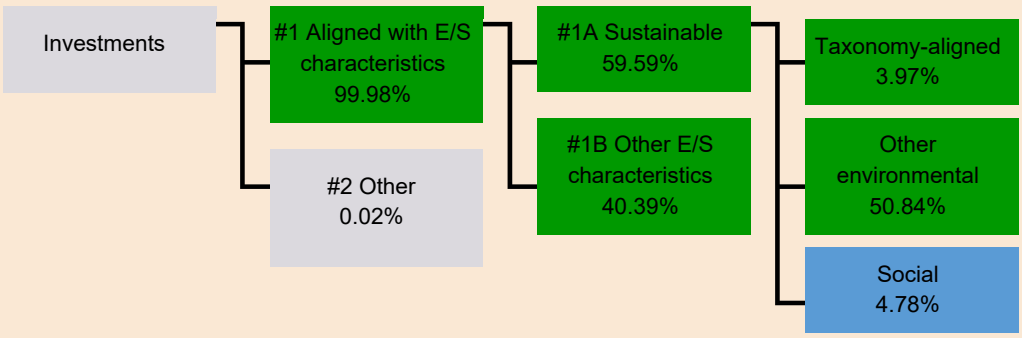
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond Enhanced Active UCITS ETF (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.98%	N/A[1]	N/A[1]
#2 Other	0.02%	N/A[1]	N/A[1]
#1A Sustainable	59.59%	N/A[1]	N/A[1]
#2 Other	40.39%	N/A[1]	N/A[1]
Taxonomy-aligned	3.97%	N/A[1]	N/A[1]
Other environmental	50.84%	N/A[1]	N/A[1]
Social	4.79%	N/A[1]	N/A[1]

[1]The Fund launched on 26 March 2025, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	24.31%
Consumer Cyclical	Automotive	6.29%
Financial Other	Financial Other	5.47%
REITs	Other REIT	5.33%
Technology	Technology	4.86%
Natural Gas	Natural Gas	4.35%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	4.15%
Electric	Electric	4.12%
Consumer Cyclical	Retailers	4.06%
Communications	Media and Entertainment	3.93%
Consumer Non-Cyclical	Food and Beverage	2.77%
Consumer Non-Cyclical	Healthcare	2.53%
REITs	Retail REIT	2.45%
Capital Goods	Diversified Manufacturing	2.43%
Basic Industry	Chemicals	2.39%
Consumer Non-Cyclical	Pharmaceuticals	2.09%
Industrial Other	Industrial Other	2.03%
Communications	Wireless	1.73%
Consumer Cyclical	Consumer Cyclical Services	1.68%
Basic Industry	Metals and Mining	1.51%
Energy	Integrated	1.45%
Transportation	Transportation Services	1.45%
Capital Goods	Construction Machinery	1.40%
Insurance	Property and Casualty	1.16%
Capital Goods	Packaging	1.08%
Consumer Cyclical	Lodging	1.04%
Consumer Cyclical	Gaming	1.03%
Energy	Independent	0.88%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.97% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

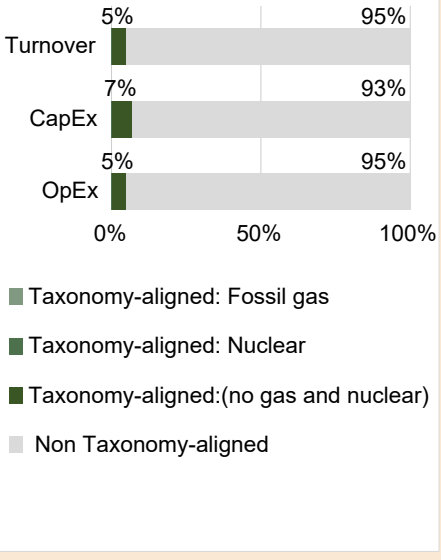
[X] In fossil gas [X] In nuclear energy

[ ] No

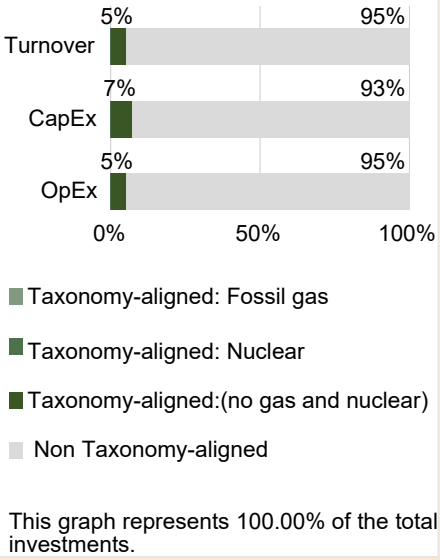
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond Enhanced Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.00%	7.00%	5.00%
Non Taxonomy-aligned	95.00%	93.00%	95.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.00%	7.00%	5.00%
Non Taxonomy-aligned	95.00%	93.00%	95.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	4.65%
Climate adaptation	0.03%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.21%
Enabling Activities	0.67%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond Enhanced Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 50.84% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.78% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond Enhanced Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF

Legal entity identifier:
549300DVB4J880UMUH75

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.83% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, tobacco, thermal coal, power generation, nuclear weapons, civilian firearms, oil and gas (including unconventional oil and gas), conventional weapons , weapons systems, components, support systems and services
Exclusion of issuers with an MSCI controversy score of zero or no controversy score or an MSCI Environmental controversy score of zero or one
Exclusion of issuers with an MSCI ESG rating below B
Annualised reduction (7%) in Absolute GHG Emissions
Annualised reduction (7%) in GHG intensity
Improvement of weighted average ESG score versus the Parent Index
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index
Improvement in weighted average green revenue versus the Parent Index
Exposure to investments qualifying as Sustainable Investments
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index
Reduction (50%) in GHG intensity relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.83%	53.55%	49.10%
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	54.53%	63.21%	87.29%
Exclusion of issuers with an MSCI controversy score of zero or no controversy score or an MSCI Environmental controversy score of zero or one	% market value exposure to companies with an MSCI ESG controversy score of 0 or no controversy score, or environment controversy score of 0 or 1	0.00%	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	15.91	7.43	4.24
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations	% market value exposure to companies classified as violating United Nations Global Compact principles or with no coverage	0.00%	0.00%	0.00%
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index	weighted average absolute GHG emissions	67.71%	68.43%	68.17%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	19.01%	19.26%	19.05%
Improvement in weighted average green revenue versus the Parent Index	improvement in weighted average green revenue versus the Parent Index	2.06	1.99	0.96
Annualised reduction (10%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	11.49%	11.47%	20.10%
Annualised reduction (10%) in absolute GHG emissions	annualised % reduction in absolute GHG emissions since base date	16.68%	19.36%	24.51%

Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	64.86%	60.84%	61.97%
Exclusion of issuers with an MSCI ESG rating below B	% market value exposure to issuers with an MSCI ESG rating below B	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 57.83% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond’s proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) issuers deriving a minimum%revenue from thermal coal (as determined by the index provider) which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) issuers with an "orange" MSCI ESG controversy flag that have been deemed to be involved in severe ESG controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) issuers with an MSCI ESG rating of B or below, which are deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Minimum % reduction of GHG emissions and carbon intensity
Carbon footprint	Minimum % reduction of GHG emissions and carbon intensity
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Negative impact to Biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Share of non-renewable energy consumption and production	Minimum weighted green to fossil-fuel based ratio



What were the top investments of this financial product?

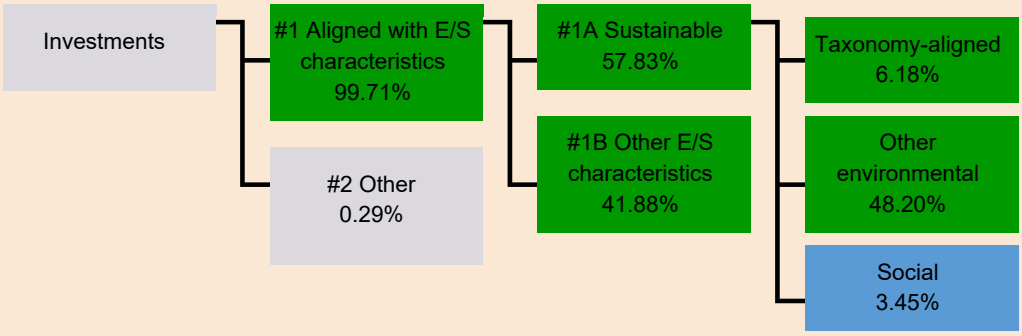
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Microsoft Corporation 2028-12-06	Technology	0.41%	United States
Koninklijke KPN NV MTN Regs 2036-02-16	Communications	0.25%	Netherlands
Sydney Airport Finance Company Pty MTN Regs 2033-05-03	Transportation	0.24%	Australia
Dassault Systemes Regs 2029-09-16	Technology	0.23%	France
Bank of Nova Scotia MTN Regs 2029-04-17	Banking	0.21%	Canada
Sogecap SA Regs 2044-05-16	Insurance	0.20%	France
Gecina SA MTN Regs 2028-01-26	REITs	0.19%	France
EDP Finance Bv MTN Regs 2029-09-21	Electric	0.19%	Netherlands
General Mills Inc 2029-04-13	Consumer Non-Cyclical	0.19%	United States
Johnson Controls International Plc 2035-05-23	Capital Goods	0.19%	Ireland
Dassault Systemes Regs 2026-09-16	Technology	0.18%	France
CRH SMW Finance DAC MTN Regs 2035-07-11	Capital Goods	0.18%	Ireland
Deutsche Boerse AG Regs 2033-09-28	Brokerage/Asset Managers/Exchanges	0.18%	Germany
UBS Group AG MTN Regs 2029-03-01	Banking	0.18%	Switzerland
SAP SE Regs 2031-03-10	Technology	0.18%	Germany

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.71%	99.84%	99.78%
#2 Other	0.29%	0.16%	0.22%
#1A Sustainable	57.83%	53.55%	49.10%
#2 Other	41.88%	46.29%	50.68%
Taxonomy-aligned	6.18%	5.46%	N/A[1]
Other environmental	48.20%	44.15%	N/A[1]
Social	3.45%	3.94%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	35.38%
Technology	Technology	7.25%
Electric	Electric	6.11%
Capital Goods	Diversified Manufacturing	6.09%
Communications	Wirelines	5.46%
Consumer Non-Cyclical	Food and Beverage	5.42%
Insurance	Life Insurance	4.01%
Financial Other	Financial Other	3.37%
REITs	Retail REIT	2.90%
Transportation	Transportation Services	2.37%
Consumer Cyclical	Automotive	2.27%
Consumer Non-Cyclical	Pharmaceuticals	2.10%
Communications	Wireless	1.90%
REITs	Other REIT	1.78%
REITs	Office REIT	1.68%
Basic Industry	Chemicals	1.60%
Capital Goods	Building Materials	1.37%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	1.19%
Insurance	Property and Casualty	1.16%
Consumer Non-Cyclical	Healthcare	1.01%
Natural Gas	Natural Gas	0.06%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 6.18% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

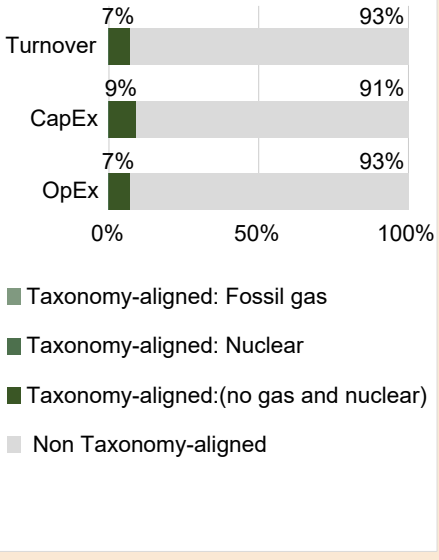
[X] In fossil gas [X] In nuclear energy

[ ] No

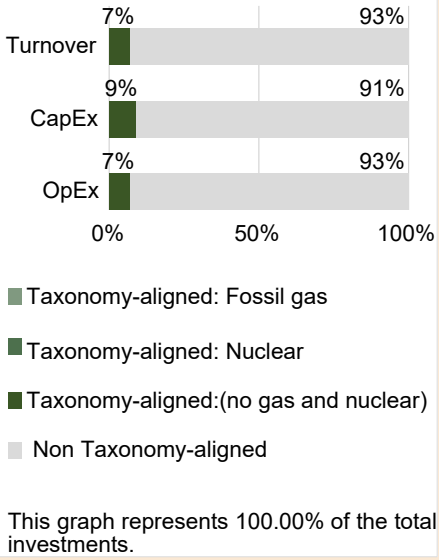
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	7.00%	9.00%	7.00%
Non Taxonomy-aligned	93.00%	91.00%	93.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	7.00%	9.00%	7.00%
Non Taxonomy-aligned	93.00%	91.00%	93.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	6.68%
Climate adaptation	0.16%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	3.40%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	6.94%	5.80%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 48.20% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.45% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the Bloomberg Euro Corporate Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.83%	57.45%
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	54.53%	48.66%
Exclusion of issuers with an MSCI controversy score of zero or no controversy score or an MSCI Environmental controversy score of zero or one	% market value exposure to companies with an MSCI ESG controversy score of 0 or no controversy score, or environment controversy score of 0 or 1	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	15.91	15.58
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations	% market value exposure to companies classified as violating United Nations Global Compact principles or with no coverage	0.00%	0.00%
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index	weighted average absolute GHG emissions	67.71%	67.18%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	19.01%	18.48%
Improvement in weighted average green revenue versus the Parent Index	improvement in weighted average green revenue versus the Parent Index	2.06	2.04
Annualised reduction (10%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	11.49%	10.36%
Annualised reduction (10%) in absolute GHG emissions	annualised % reduction in absolute GHG emissions since base date	16.68%	15.86%
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	64.86%	63.35%

Exclusion of issuers with an MSCI ESG rating below B	% market value exposure to issuers with an MSCI ESG rating below B	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	11.82%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.83%	41.81%
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	54.53%	N/A[1]
Exclusion of issuers with an MSCI controversy score of zero or no controversy score or an MSCI Environmental controversy score of zero or one	% market value exposure to companies with an MSCI ESG controversy score of 0 or no controversy score, or environment controversy score of 0 or 1	0.00%	9.07%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	15.91	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations	% market value exposure to companies classified as violating United Nations Global Compact principles or with no coverage	0.00%	1.53%
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index	weighted average absolute GHG emissions	67.71%	N/A[1]
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	19.01%	N/A[1]
Improvement in weighted average green revenue versus the Parent Index	improvement in weighted average green revenue versus the Parent Index	2.06	N/A[1]
Annualised reduction (10%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	11.49%	4.68%
Annualised reduction (10%) in absolute GHG emissions	annualised % reduction in absolute GHG emissions since base date	16.68%	8.57%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)

Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	64.86%	N/A[1]
Exclusion of issuers with an MSCI ESG rating below B	% market value exposure to issuers with an MSCI ESG rating below B	0.00%	3.71%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF

Legal entity identifier:
549300F8MC1CI7K7SP68

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 56.06% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, nuclear weapons, controversial weapons, thermal coal, unconventional oil and gas, weapons systems/components/support systems/services, fossil fuels electricity generation[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating
Exposure to investments qualifying as Sustainable Investments

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 29th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	56.05%	51.00%	47.64%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 30th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A[1]	N/A[1]

[1]Effective 30 April 2025, the Fund committed to the indicator therefore was not reported as part of the previous reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 56.06% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as "green bonds".

To be classified as a green bond, a bond's proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) issuers deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) issuers with an "orange" MSCI ESG controversy flag that have been deemed to be involved in severe ESG controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) issuers which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Greenhouse gas (GHG) Emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Negative impact to Biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

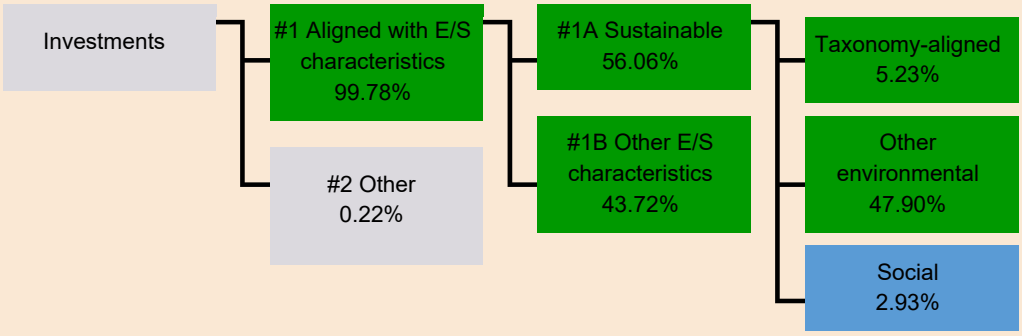
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Microsoft Corporation 2028-12-06	Technology	0.34%	United States
AT&T Inc 2028-05-19	Communications	0.34%	United States
Novartis Finance SA Regs 2028-09-23	Consumer Non-Cyclical	0.33%	Luxembourg
Danone SA MTN Regs 2028-11-03	Consumer Non-Cyclical	0.30%	France
Deutsche Telekom International Fin MTN Regs 2028-04-03	Communications	0.30%	Netherlands
Sanofi SA MTN Regs 2026-09-10	Consumer Non-Cyclical	0.29%	France
Takeda Pharmaceutical Co Ltd Regs 2026-11-21	Consumer Non-Cyclical	0.29%	Japan
Essilorluxottica SA MTN Regs 2027-11-27	Consumer Non-Cyclical	0.28%	France
Mercedes-Benz Group AG MTN Regs 2029-07-03	Consumer Cyclical	0.27%	Germany
BMW Finance NV MTN Regs 2029-02-06	Consumer Cyclical	0.27%	Netherlands
Coca-Cola Co 2027-03-09	Consumer Non-Cyclical	0.27%	United States
AT&T Inc 2026-09-05	Communications	0.26%	United States
Apple Inc 2026-11-10	Technology	0.25%	United States
Visa Inc 2026-06-15	Technology	0.24%	United States
Vinci SA MTN Regs 2029-01-18	Transportation	0.24%	France

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.78%	99.99%	99.93%
#2 Other	0.22%	0.01%	0.07%
#1A Sustainable	56.06%	51.00%	47.64%
#2 Other	43.72%	48.99%	52.29%
Taxonomy-aligned	5.23%	4.09%	N/A[1]
Other environmental	47.90%	42.00%	N/A[1]
Social	7.11%	4.91%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Consumer Cyclical	Automotive	11.38%
Technology	Technology	9.45%
Communications	Wirelines	8.26%
Transportation	Transportation Services	6.49%
Consumer Non-Cyclical	Pharmaceuticals	6.43%
Consumer Non-Cyclical	Food and Beverage	6.21%
Capital Goods	Diversified Manufacturing	6.07%
Consumer Non-Cyclical	Healthcare	5.25%
Basic Industry	Chemicals	5.08%
Electric	Electric	4.75%
Consumer Non-Cyclical	Consumer Products	4.22%
Capital Goods	Building Materials	4.13%
Consumer Cyclical	Consumer Cyclical Services	3.80%
Communications	Wireless	2.74%
Communications	Media and Entertainment	2.43%
Natural Gas	Natural Gas	1.75%
Consumer Cyclical	Retailers	1.58%
Utility Other	Utility Other	1.45%
Consumer Non-Cyclical	Supermarkets	1.41%
Transportation	Airlines	1.23%
Capital Goods	Construction Machinery	1.13%
Energy	Refining	0.14%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 5.23% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

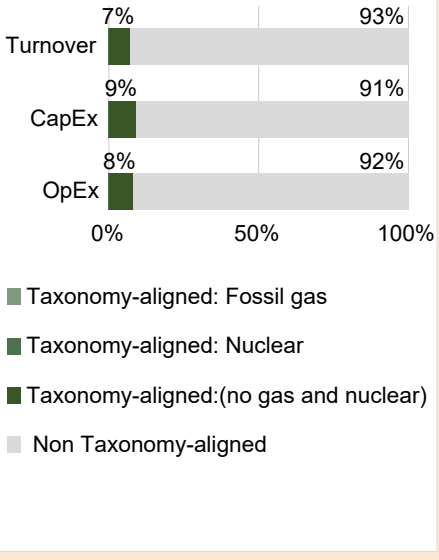
[X] In fossil gas [X] In nuclear energy

[ ] No

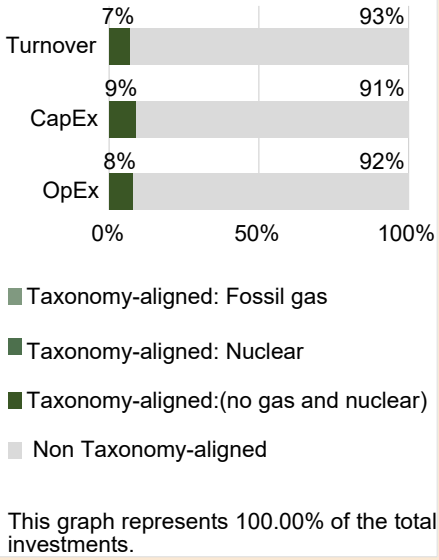
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	7.00%	9.00%	8.00%
Non Taxonomy-aligned	93.00%	91.00%	92.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	7.00%	9.00%	8.00%
Non Taxonomy-aligned	93.00%	91.00%	92.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	6.28%
Climate adaptation	0.07%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.39%
Enabling Activities	4.60%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	6.54%	5.20%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 47.90% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.93% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ex-Financials 1-5yr ESG SRI UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the Bloomberg Euro Corporate ex-Financials 1-5 Bond Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 29th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	56.05%	56.31%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 30th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) to 29th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	25.05%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.30%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB	0.00%	13.44%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	56.05%	50.63%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above) from 30th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	19.99%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Flexible Income Bond Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Flexible Income Bond Active UCITS ETF

Legal entity identifier:
5299002YNCQZ4QMD9N07

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [X] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Flexible Income Bond Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Enhancing exposure to investments that are deemed to have associated positive externalities
Limiting investments that are deemed to have associated negative externalities.
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Holdings in investments that are deemed to have associated positive externalities	% investments deemed to have positive externalities held by the Fund	31.47%	N/A[1]	N/A[1]
Holdings in investments that are deemed to have avoidance of negative externalities	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[1]	N/A[1]

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Flexible Income Bond Active UCITS ETF (continued)

Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 13 February 2025, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Flexible Income Bond Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Holdings in investments that are deemed to have associated positive externalities
Greenhouse gas (GHG) emissions	Holdings in investments that are deemed to have avoidance of negative externalities
GHG intensity of investee companies	Holdings in investments that are deemed to have associated positive externalities
GHG intensity of investee companies	Holdings in investments that are deemed to have avoidance of negative externalities
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Energy consumption intensity per high impact climate sector	Holdings in investments that are deemed to have associated positive externalities
Energy consumption intensity per high impact climate sector	Holdings in investments that are deemed to have avoidance of negative externalities
Hazardous waste and radioactive waste ratio	Holdings in investments that are deemed to have avoidance of negative externalities
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Holdings in investments that are deemed to have avoidance of negative externalities
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 13 February 2025 to 30 June 2025.

Largest investments	Sector	% Assets	Country
BLK Leaf Fund Agency Acc T0 EUR	Finance Companies	3.87%	Ireland
United Kingdom of Great Britain An Regs 2030-03-07	Treasuries	1.12%	United Kingdom
Volkswagen International Finance N Regs 2079-12-31	Consumer Cyclical	0.88%	Netherlands
Stonegate Pub Company Financing 20 Regs 2029-07-31	Consumer Cyclical	0.79%	United Kingdom
Spain (Kingdom Of) 2035-04-30	Treasuries	0.79%	Spain
Bayer AG NC8 Regs 2079-11-12	Consumer Non-Cyclical	0.75%	Germany
Sancf_20-1 D Regs 2033-03-20	Consumer Cyclical	0.73%	Spain
Arini_4X A Regs 2038-01-15	Securitized	0.71%	Ireland
Hnly_10X A Regs 2037-07-20	Securitized	0.70%	Ireland
Hnly_4X B1 Regs 2034-04-25	Securitized	0.70%	Ireland
Provd_6X B1 Regs 2034-11-20	Securitized	0.70%	Ireland
Foaks-3X Ar Regs 2034-10-15	Finance Companies	0.70%	Ireland
EDP - Energias De Portugal SA Regs 2080-07-20	Electric	0.70%	Portugal
Rfte_21-1 A Regs 2034-04-20	Securitized	0.69%	Ireland
Hill_24-2FI D Regs 2032-10-18	Securitized	0.68%	Netherlands

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

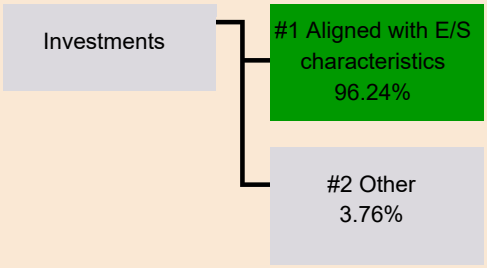
iShares € Flexible Income Bond Active UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	96.24%	N/A[1]	N/A[1]
#2 Other	3.76%	N/A[1]	N/A[1]

[1]The Fund launched on 13 February 2025, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	17.62%
Securitized	ABS	15.96%
Government Related	Sovereign	4.43%
Technology	Technology	3.93%
Consumer Cyclical	Automotive	3.45%
Communications	Cable and Satellite	3.40%
Electric	Electric	3.20%
Treasuries	Treasuries	3.02%
Transportation	Transportation Services	2.97%
Communications	Wireless	2.86%
Communications	Wirelines	2.60%
Consumer Non-Cyclical	Pharmaceuticals	2.57%
Energy	Integrated	2.57%
Basic Industry	Chemicals	2.47%
Financial Other	Financial Other	2.37%
Consumer Cyclical	Retailers	2.35%
Government Related	Agency	1.69%
Consumer Non-Cyclical	Supermarkets	1.56%
Consumer Cyclical	Consumer Cyclical Services	1.54%
Consumer Cyclical	Restaurants	1.52%
Finance Companies	Finance Companies	1.40%
Capital Goods	Diversified Manufacturing	1.32%
Basic Industry	Paper	1.28%
Consumer Non-Cyclical	Food and Beverage	1.21%
Consumer Non-Cyclical	Healthcare	1.11%
Industrial Other	Industrial Other	1.10%
Securitized	CMBS	1.00%
Energy	Midstream	0.60%
Energy	Oil Field Services	0.37%
Energy	Independent	0.11%
Natural Gas	Natural Gas	0.07%
Energy	Refining	0.06%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas equipment services.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

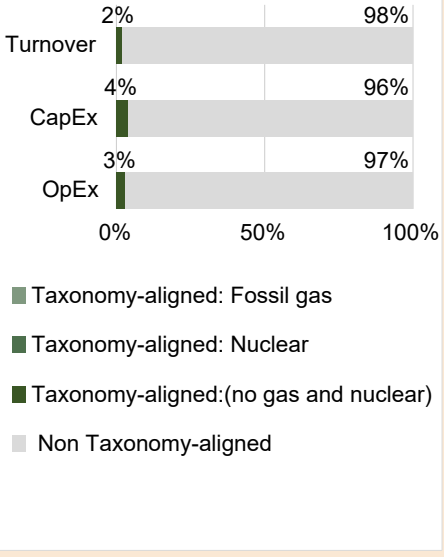
X In fossil gas X In nuclear energy

No

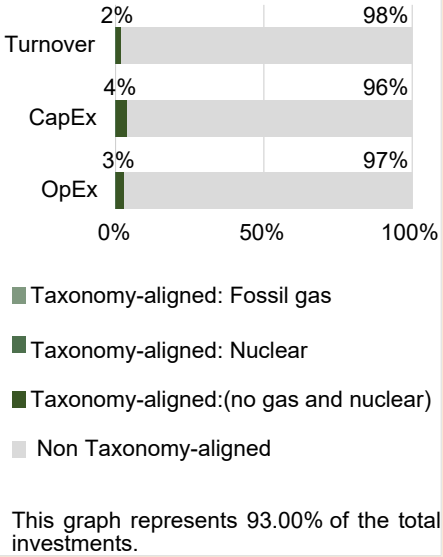
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 93.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	4.00%	3.00%
Non Taxonomy-aligned	98.00%	96.00%	97.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	4.00%	3.00%
Non Taxonomy-aligned	98.00%	96.00%	97.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 7.16% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.93%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.08%
Enabling Activities	0.95%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Flexible Income Bond Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Flexible Income Bond Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Govt Bond Climate UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares € Govt Bond Climate UCITS ETF

Legal entity identifier:
549300KF2IWVFDRM5G17

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [X] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Improvement in weighted average FTSE Climate Score relative to the Parent Index

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Improvement in weighted average FTSE Climate Score relative to the Parent Index	weighted average FTSE Climate Score	16.23%	17.16%	18.75%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Govt Bond Climate UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Govt Bond Climate UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
GHG intensity of investee countries	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Investee countries subject to social violations	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Govt Bond Climate UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
France (Republic of) Regs 2030-05-25	Treasuries	1.07%	France
France (Republic of) Regs 2027-10-25	Treasuries	1.03%	France
France (Republic of) Regs 2028-05-25	Treasuries	1.00%	France
France (Republic of) Regs 2031-05-25	Treasuries	0.96%	France
France (Republic of) Regs 2029-02-25	Treasuries	0.94%	France
France (Republic of) Regs 2028-11-25	Treasuries	0.91%	France
France (Republic of) Regs 2029-05-25	Treasuries	0.86%	France
France (Republic of) Regs 2028-02-25	Treasuries	0.77%	France
France (Republic of) Regs 2034-05-25	Treasuries	0.76%	France
France (Republic of) Regs 2030-11-25	Treasuries	0.75%	France
France (Republic of) Regs 2032-11-25	Treasuries	0.75%	France
France (Republic of) Regs 2033-11-25	Treasuries	0.74%	France
France (Republic of) Regs 2031-11-25	Treasuries	0.72%	France
France (Republic of) Regs 2029-11-25	Treasuries	0.68%	France
France (Republic of) Regs 2027-05-25	Treasuries	0.68%	France

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

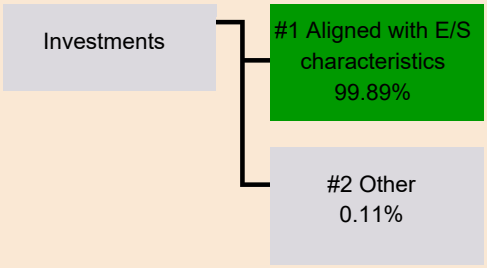
iShares € Govt Bond Climate UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.89%	99.90%	99.81%
#2 Other	0.11%	0.10%	0.19%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	99.89%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

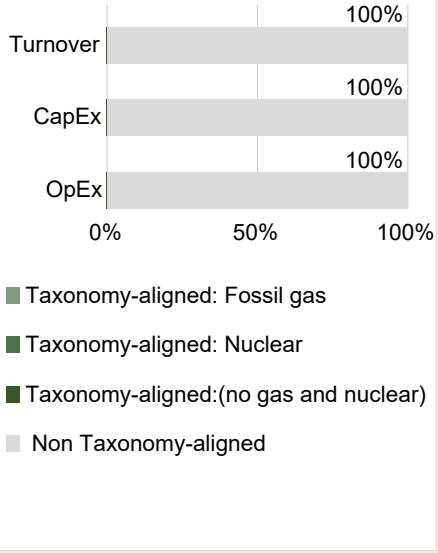
X In fossil gas In nuclear energy

No

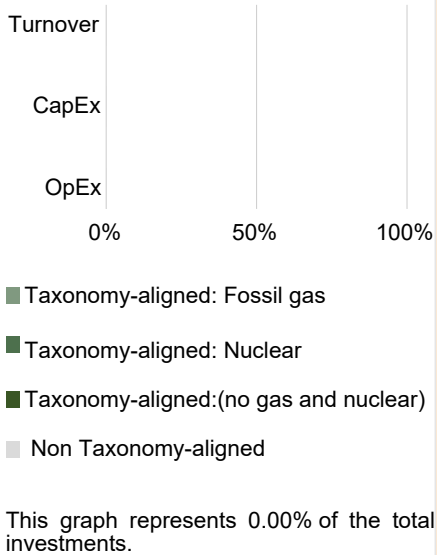
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 0.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Govt Bond Climate UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	0.00%	0.00%	0.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 100% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	0.00%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Govt Bond Climate UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Govt Bond Climate UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the FTSE World Broad Investment-Grade Bond Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.lseg.com/en/ftse-russell/indices/climate-wgbi#t-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Improvement in weighted average FTSE Climate Score relative to the Parent Index	weighted average FTSE Climate Score	16.23%	16.21%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Improvement in weighted average FTSE Climate Score relative to the Parent Index	weighted average FTSE Climate Score	16.23%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF

Legal entity identifier:
5299003142BTSSQEGY37

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 52.70% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers with an MSCI ESG rating below B
Annualised reduction (7%) in absolute GHG emissions
Annualised reduction (7%) in GHG intensity
Improvement of weighted average ESG score versus the Parent Index
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index
Improvement in weighted average green revenue versus the Parent Index
Exposure to investments qualifying as Sustainable Investments
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index
Reduction (50%) in GHG intensity relative to the Parent Index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal mining, oil and gas, oil sands, power generation (relating to thermal coal-based power generation, liquid fuel-based power generation and natural gas based power generation)
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Annualised reduction (7%) in absolute GHG emissions	annualised % reduction in absolute GHG emissions since base date	26.59%	25.38%	N/A[1]
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index	weighted average absolute GHG emissions	52.00%	49.87%[2]	N/A[1]
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	52.44%	50.19%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	52.70%	53.35%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	N/A[1]
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	N/A[1]
Exclusion of issuers with an MSCI ESG rating below B	% market value exposure to issuers with an MSCI ESG rating below B	0.00%	0.00%	N/A[1]
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	4.35	3.16	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations	% market value exposure to companies classified as violating United Nations Global Compact principles or with no coverage	0.00%	0.00%	N/A[1]
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	56.49%	51.39%	N/A[1]
Improvement in weighted average green revenue versus the Parent Index	improvement in weighted average green revenue versus the Parent Index	1.24	1.37	N/A[1]
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	72.78%	51.05%	N/A[1]
Annualised reduction (7%) in GHG intensity				

	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	17.80%	19.42%	N/A[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	N/A[1]
Improvement (20%) in exposure to companies with credible carbon reduction targets compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	0.00%	N/A[3]	N/A[3]

[1]The Fund launched on 5 December 2023, therefore performance data is not present for the 2023 reference period.
[2]The aggregate portfolio values for each sustainability indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.
[3] The indicator was added to the investment strategy in April 2025 and therefore was not reported as part of the previous reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 52.70% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond’s proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) issuers deriving a minimum%revenue from thermal coal (as determined by the index provider) which is significantly carbon intensive and a major contributor to greenhouse gas missions (taking into account indicators relating to GHG emissions), (2) issuers with an "orange" MSCI ESG controversy flag that have been deemed to be involved in severe ESG controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) issuers with an MSCI ESG rating of B or below, which are deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Carbon footprint	Minimum % reduction of GHG emissions and carbon intensity
Greenhouse gas (GHG) Emissions	Minimum % reduction of GHG emissions and carbon intensity
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Minimum weighted green to fossil-fuel based ratio
Activities negatively affecting biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to Water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

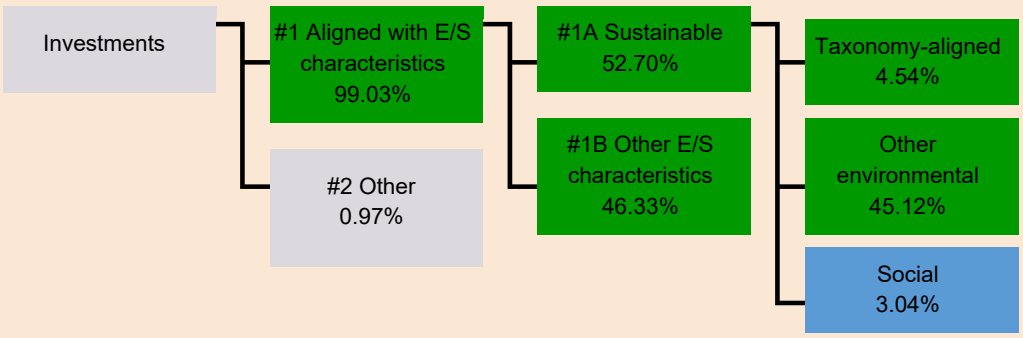
Largest investments	Sector	% Assets	Country
Castellum Ab Regs 2079-12-31	Financial Other	1.78%	Sweden
BLK Leaf Fund Agency Acc T0 EUR	Finance Companies	1.47%	Ireland
Rakuten Group Inc Regs 2079-12-31	Consumer Cyclical	1.40%	Japan
Ceconomy AG Regs 2029-07-15	Consumer Cyclical	1.31%	Germany
Koninklijke KPN NV Regs 2079-12-31	Communications	1.23%	Netherlands
International Game Technology Plc Regs 2026-06-15	Consumer Cyclical	1.19%	United Kingdom
Koninklijke KPN NV Regs 2079-12-31	Communications	1.18%	Netherlands
ams OSRAM AG Regs 2029-03-30	Technology	1.02%	Austria
EMRLD Borrower LP Regs 2030-12-15	Capital Goods	1.01%	United States
Lottomatica Group SPA Regs 2030-06-01	Consumer Cyclical	0.99%	Italy
Energizer Gamma Acquisition Bv Regs 2029-06-30	Consumer Non-Cyclical	0.95%	Netherlands
Telenet Finance Luxembourg Notes S Regs 2028-03-01	Communications	0.95%	Luxembourg
EC Finance Plc Regs 2026-10-15	Transportation	0.89%	United Kingdom
Lottomatica Group SPA Regs 2028-06-01	Consumer Cyclical	0.89%	Italy
International Game Technology Plc Regs 2028-04-15	Consumer Cyclical	0.86%	United Kingdom



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.03%	98.40%	N/A[1]
#2 Other	0.97%	1.60%	N/A[1]
#1A Sustainable	52.70%	53.35%	N/A[1]
#2 Other	46.33%	45.05%	N/A[1]
Taxonomy-aligned	4.54%	4.72%	N/A[1]
Other environmental	45.12%	43.76%	N/A[1]
Social	3.04%	4.87%	N/A[1]

[1]The Fund launched on 5 December 2023, therefore performance data is not present for the 2023 reference period.
[2]The aggregate portfolio values for each sustainability indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	11.43%
Communications	Wirelines	10.15%
Financial Other	Financial Other	7.03%
Communications	Wireless	7.01%
Consumer Cyclical	Gaming	5.82%
Communications	Cable and Satellite	5.56%
Transportation	Transportation Services	5.21%
Consumer Cyclical	Retailers	4.86%
Industrial Other	Industrial Other	3.78%
Consumer Cyclical	Automotive	3.15%
Electric	Electric	2.95%
Consumer Non-Cyclical	Consumer Products	2.90%
Capital Goods	Diversified Manufacturing	2.84%
Consumer Non-Cyclical	Healthcare	2.62%
Utility Other	Utility Other	2.35%
Consumer Non-Cyclical	Pharmaceuticals	2.16%
Consumer Non-Cyclical	Food and Beverage	1.77%
Technology	Technology	1.73%
Consumer Cyclical	Consumer Cyclical Services	1.72%
REITs	Office REIT	1.67%
Consumer Cyclical	Lodging	1.48%
Capital Goods	Building Materials	1.45%
Capital Goods	Packaging	1.41%
Consumer Non-Cyclical	Supermarkets	1.27%
Capital Goods	Environmental	1.15%
Insurance	Life Insurance	1.11%
Basic Industry	Chemicals	1.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 4.54% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

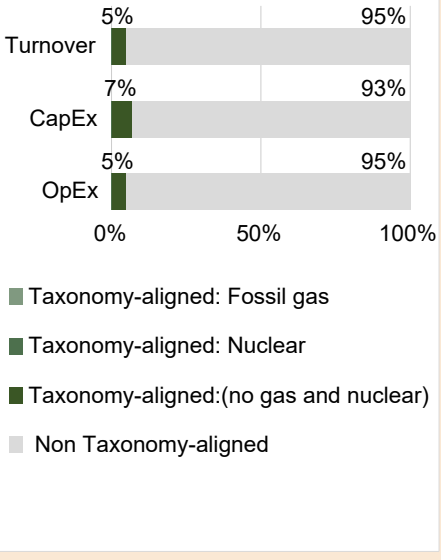
[X] In fossil gas [X] In nuclear energy

[ ] No

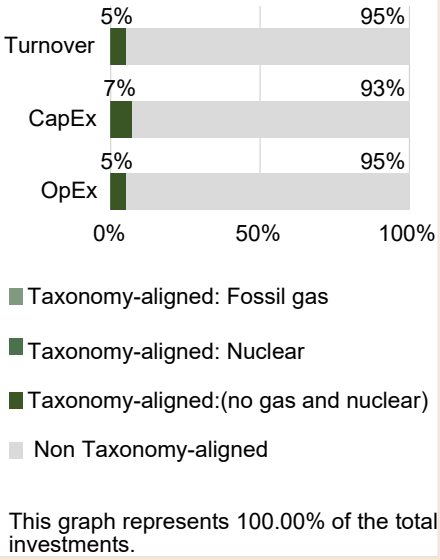
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.00%	7.00%	5.00%
Non Taxonomy-aligned	95.00%	93.00%	95.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.00%	7.00%	5.00%
Non Taxonomy-aligned	95.00%	93.00%	95.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	4.70%
Climate adaptation	0.03%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.08%
Enabling Activities	1.84%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	4.92%	4.70%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 45.12% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.04% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the Bloomberg European High Yield 3% Issuer Capped Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Annualised reduction (7%) in absolute GHG emissions	annualised % reduction in absolute GHG emissions since base date	26.59%	25.94%
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index	weighted average absolute GHG emissions	52.00%	51.63%
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	52.44%	50.62%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	52.70%	53.94%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below B	% market value exposure to issuers with an MSCI ESG rating below B	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	4.35	4.41
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations	% market value exposure to companies classified as violating United Nations Global Compact principles or with no coverage	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	56.49%	56.35%
Improvement in weighted average green revenue versus the Parent Index	improvement in weighted average green revenue versus the Parent Index	1.24	1.28
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	72.78%	69.24%
Annualised reduction (7%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	17.80%	17.40%

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Improvement (20%) in exposure to companies with credible carbon reduction targets compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Annualised reduction (7%) in absolute GHG emissions	annualised % reduction in absolute GHG emissions since base date	26.59%	25.64%
Improvement (50%) of the weighted average absolute GHG emissions relative to the Parent Index	weighted average absolute GHG emissions	52.00%	N/A[1]
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	52.44%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	52.70%	33.53%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	17.03%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	1.91%
Exclusion of issuers with an MSCI ESG rating below B	% market value exposure to issuers with an MSCI ESG rating below B	0.00%	31.47%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average green revenue to fossil fuels-based revenue	4.35	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles or with no coverage on United Nations Global Compact violations	% market value exposure to companies classified as violating United Nations Global Compact principles or with no coverage	0.00%	17.03%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	56.49%	N/A[1]
Improvement in weighted average green revenue versus the Parent Index	improvement in weighted average green revenue versus the Parent Index	1.24	N/A[1]
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	72.78%	N/A[1]
Annualised reduction (7%) in	annualised % reduction in	17.80%	17.26%

GHG intensity	weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date		
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	28.17%
Improvement (20%) in exposure to companies with credible carbon reduction targets compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	0.00%	0.00%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares AI Adopters & Applications UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares AI Adopters & Applications UCITS ETF

Legal entity identifier:
5299009CAAG0XC2NZ539

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 76.08% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas
Exclusion of issuers with a Sustainalytics controversy score of 5
Exclusion of issuers deemed to have violated commonly accepted international norms and standards
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Adopters & Applications UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A[1]	N/A[1]
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	N/A[1]	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	N/A[1]	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	76.08%	N/A[1]	N/A[1]

[1]The Fund launched on 3 December 2024, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 50.48% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Adopters & Applications UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with a Sustainalytics Carbon Risk Rating of 4 or 5 that are deemed to have a high or severe exposure to carbon risks (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies with an ESG controversy rating of 4 or 5 that have been deemed to be involved in high or severe ESG related controversies (including in relation to indicators concerning, biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions] and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Adopters & Applications UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Adopters & Applications UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 3 December 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Netflix Inc	Communication	1.91%	United States
JPMorgan Chase & Co	Financials	1.91%	United States
Uber Technologies Inc	Industrials	1.90%	United States
Citigroup Inc	Financials	1.90%	United States
Boston Scientific Corp	Health Care	1.90%	United States
Spotify Technology SA	Communication	1.88%	Luxembourg
Morgan Stanley	Financials	1.87%	United States
Intuitive Surgical Inc	Health Care	1.86%	United States
Autodesk Inc	Information Technology	1.85%	United States
Emerson Electric	Industrials	1.83%	United States
Stryker Corp	Health Care	1.83%	United States
Intuit Inc	Information Technology	1.83%	United States
International Business Machines Co	Information Technology	1.83%	United States
Motorola Solutions Inc	Information Technology	1.82%	United States
Meta Platforms Inc Class A	Communication	1.82%	United States

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

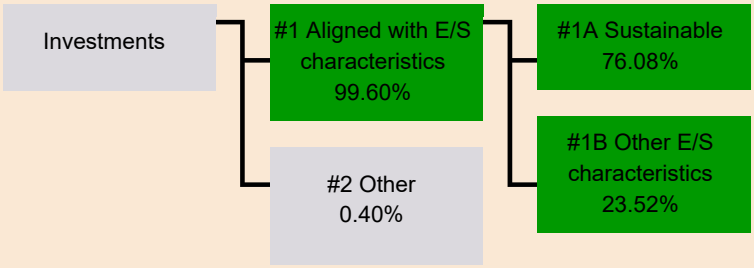
iShares AI Adopters & Applications UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.60%	N/A[1]	N/A[1]
#2 Other	0.40%	N/A[1]	N/A[1]
#1A Sustainable	76.08%	N/A[1]	N/A[1]
#2 Other	23.52%	N/A[1]	N/A[1]

[1]The Fund launched on 3 December 2024, therefore performance data is not present for the 2023 reference period.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Adopters & Applications UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	22.80%
Health Care	Pharma, Biotech & Life Sciences	15.88%
Health Care	Health Care Equipment & Services	14.23%
Industrials	Capital Goods	9.78%
Communication	Media & Entertainment	8.07%
Financials	Financial Services	7.86%
Financials	Banks	5.63%
Information Technology	Tech Hardware & Equipment	4.65%
Consumer Discretionary	Autos & Components	3.59%
Industrials	Transportation	3.40%
Information Technology	Semiconductors & Semiconductor Equipment	2.74%
Energy	Integrated Oil & Gas	0.00%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Equipment & Services	0.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling, oil and gas refining and marketing or gas or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

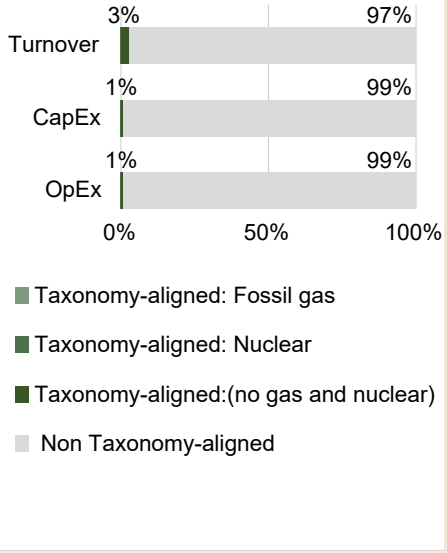
X In fossil gas X In nuclear energy

No

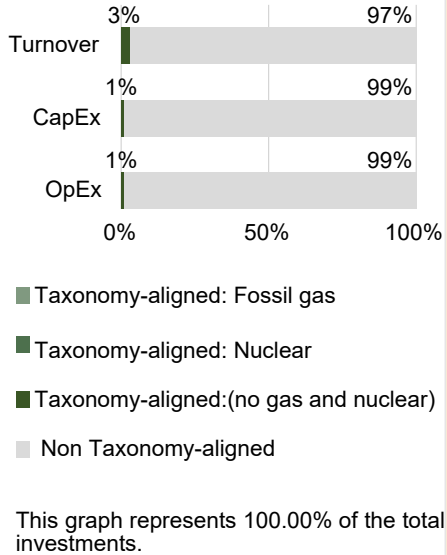
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Adopters & Applications UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	3.00%	1.00%	1.00%
Non Taxonomy-aligned	97.00%	99.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	3.00%	1.00%	1.00%
Non Taxonomy-aligned	97.00%	99.00%	99.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	2.63%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.12%
Enabling Activities	2.63%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Adopters & Applications UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 76.08% of the Fund's investments were classified as Sustainable Investments. These Sustainable Investments will be a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may fluctuate.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 76.08% of the Fund's investments were classified as Sustainable Investments. These Sustainable Investments will be a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may fluctuate.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Adopters & Applications UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the STOXX World AC All Cap Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.stoxx.com/document/Indices/Common/Indexguide/stoxx_index_guide.pdf.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	76.08%	76.09%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	16.04%
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.25%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	1.17%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	76.08%	42.05%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares AI Infrastructure UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares AI Infrastructure UCITS ETF

Legal entity identifier:
529900HH0ETCJJ4WKL15

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 49.22% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas
Exclusion of issuers with a Sustainalytics controversy score of 5
Exclusion of issuers deemed to have violated commonly accepted international norms and standards
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Infrastructure UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A[1]	N/A[1]
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	N/A[1]	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	N/A[1]	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	49.22%	N/A[1]	N/A[1]

[1]The Fund launched on 3 December 2024, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 50.29% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Infrastructure UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with a Sustainalytics Carbon Risk Rating of 4 or 5 that are deemed to have a high or severe exposure to carbon risks (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies with an ESG controversy rating of 4 or 5 that have been deemed to be involved in high or severe ESG related controversies (including in relation to indicators concerning, biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions] and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Infrastructure UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Infrastructure UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 3 December 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Advanced Micro Devices Inc	Information Technology	4.99%	United States
Cisco Systems Inc	Information Technology	4.70%	United States
Apple Inc	Information Technology	4.66%	United States
Oracle Corp	Information Technology	4.59%	United States
International Business Machines Co	Information Technology	4.59%	United States
Broadcom Inc	Information Technology	4.57%	United States
Nvidia Corp	Information Technology	4.57%	United States
Palantir Technologies Inc Class A	Information Technology	4.55%	United States
Microsoft Corp	Information Technology	4.53%	United States
Amazon.com Inc	Consumer Discretionary	4.50%	United States
Qualcomm Inc	Information Technology	4.47%	United States
Taiwan Semiconductor Manufacturing	Information Technology	4.44%	Taiwan (Republic of China)
ASML Holding NV	Information Technology	4.40%	Netherlands
Samsung Electronics Ltd	Information Technology	4.02%	Korea (South), Republic of
Palo Alto Networks Inc	Information Technology	3.34%	United States

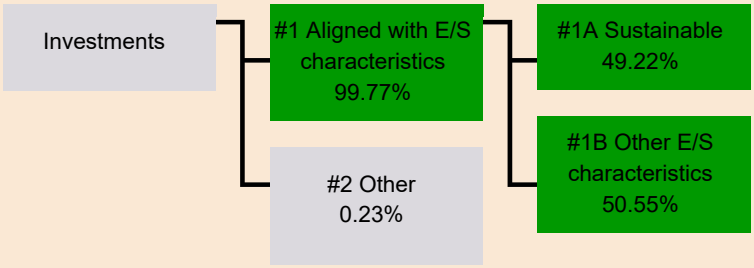
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Infrastructure UCITS ETF (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.77%	N/A[1]	N/A[1]
#2 Other	0.23%	N/A[1]	N/A[1]
#1A Sustainable	49.22%	N/A[1]	N/A[1]
#2 Other	50.55%	N/A[1]	N/A[1]

[1]The Fund launched on 3 December 2024, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	42.64%
Information Technology	Software & Services	26.96%
Information Technology	Tech Hardware & Equipment	19.18%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.51%
Communication	Media & Entertainment	4.42%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.12%
Energy	Oil & Gas Equipment & Services	0.00%
Energy	Oil & Gas Exploration & Production	0.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

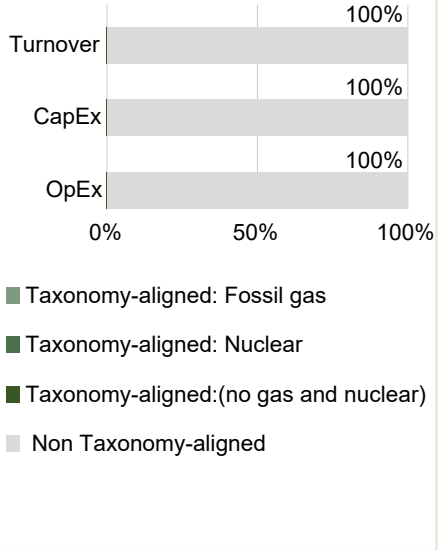
X In fossil gas X In nuclear energy

No

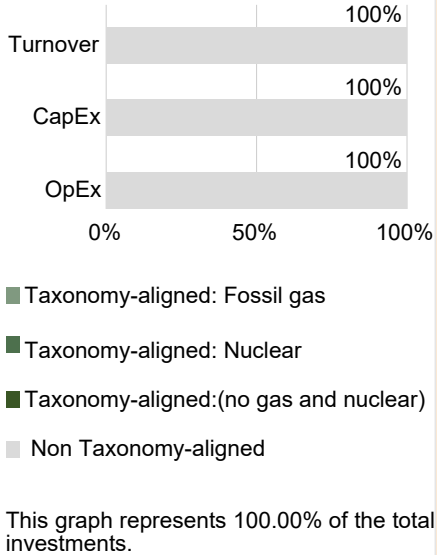
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Infrastructure UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	0.00%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Infrastructure UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 49.22% of the Fund's investments were classified as Sustainable Investments. These Sustainable Investments will be a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may fluctuate.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 49.22% of the Fund's investments were classified as Sustainable Investments. These Sustainable Investments will be a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may fluctuate.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Infrastructure UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the STOXX World AC All Cap Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.stoxx.com/document/Indices/Common/Indexguide/stoxx_index_guide.pdf.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	49.22%	49.22%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.04%
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.25%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	1.17%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	49.22%	42.05%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares AI Innovation Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares AI Innovation Active UCITS ETF

Legal entity identifier:
5299008F5PSDKAK3GP04

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [X] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Innovation Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers which produce tobacco products
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians.
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use.
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads.
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands).
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of green bonds, that are considered to comply with the International Capital Markets Associations Green Bond Principles, from such Exclusion of issuers.
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products.

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exclusion of issuers which produce tobacco products	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers domiciled in the United States which produce firearms and/or small arms ammunition intended for retail to civilians.	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than 5% of their revenue from the production or retail distribution of firearms and/or small arms ammunition intended for civilian use.	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear warheads.	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than 25% of their revenue from the production of tar sands (also known as oil sands).	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than 25% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of green bonds, that are considered to comply with the International Capital Markets Associations Green Bond Principles, from such Exclusion of issuers.	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than 5% of their revenue from the wholesale distribution and supply of tobacco related products.	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers issuers involved in the production of controversial weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 14 January 2025, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Innovation Active UCITS ETF (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Innovation Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Innovation Active UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 14 January 2025 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	9.33%	United States
Meta Platforms Inc Class A	Communication	7.48%	United States
Broadcom Inc	Information Technology	7.21%	United States
Microsoft Corp	Information Technology	6.86%	United States
Snowflake Inc Class A	Information Technology	4.26%	United States
Oracle Corp	Information Technology	3.91%	United States
Amazon.com Inc	Consumer Discretionary	3.81%	United States
Taiwan Semiconductor Manufacturing	Information Technology	3.20%	Taiwan (Republic of China)
Cloudflare Inc Class A	Information Technology	2.85%	United States
SAP Adr Representing	Information Technology	2.48%	Germany
Cyber Ark Software Ltd	Information Technology	2.47%	Israel
Servicenow Inc	Information Technology	2.24%	United States
Thomson Reuters Corp	Industrials	2.21%	Canada
Fabrinet	Information Technology	2.17%	Thailand
Hitachi Ltd	Industrials	2.15%	Japan

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

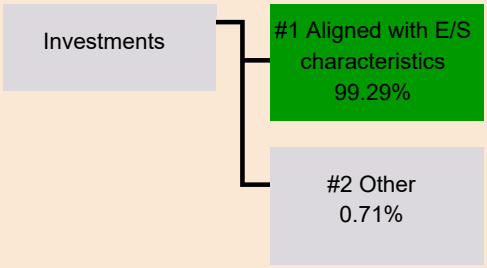
iShares AI Innovation Active UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.29%	N/A[1]	N/A[1]
#2 Other	0.71%	N/A[1]	N/A[1]

[1]The Fund launched on 14 January 2025, therefore performance data is not present for the 2023 reference period.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Innovation Active UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	36.74%
Information Technology	Semiconductors & Semiconductor Equipment	27.55%
Communication	Media & Entertainment	10.80%
Information Technology	Tech Hardware & Equipment	8.37%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.58%
Industrials	Capital Goods	2.97%
Industrials	Commercial & Professional Services	2.21%
Communication	Telecom	1.97%
Consumer Discretionary	Autos & Components	1.37%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or oil and gas equipment services.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

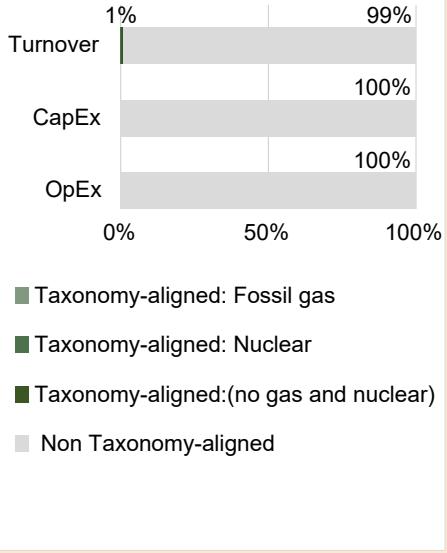
X In fossil gas X In nuclear energy

No

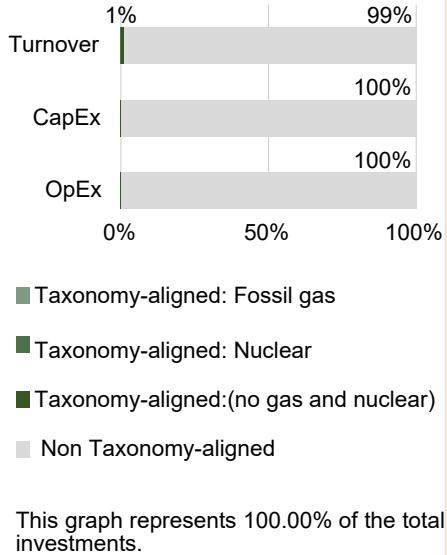
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Innovation Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	0.00%	0.00%
Non Taxonomy-aligned	99.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	0.00%	0.00%
Non Taxonomy-aligned	99.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.03% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.25%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.04%
Enabling Activities	1.21%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Innovation Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included derivatives, cash and near cash instruments and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares AI Innovation Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Asia ex Japan Equity Enhanced Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Asia ex Japan Equity Enhanced Active UCITS ETF

Legal entity identifier:
529900JQFHL0EN7T1X02

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.99% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Asia ex Japan Equity Enhanced Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Lower carbon emissions intensity (Scope 1 and 2 emissions per $1 million of sales revenue) relative to the Index
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% of Sustainable Investments held by the fund	36.99%	N/A[1]	N/A[1]
Lower carbon emission intensity relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the benchmark	32.04%	N/A[1]	N/A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[1]	N/A[1]

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Asia ex Japan Equity Enhanced Active UCITS ETF (continued)

Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 23 July 2024, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 36.99% of its holdings in Sustainable Investments in pursuit of its investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Asia ex Japan Equity Enhanced Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Lower carbon emission intensity relative to the Index
GHG intensity of investee companies	Lower carbon emission intensity relative to the Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Carbon footprint	Lower carbon emission intensity relative to the Index

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Asia ex Japan Equity Enhanced Active UCITS ETF (continued)



What were the top investments of this financial product?

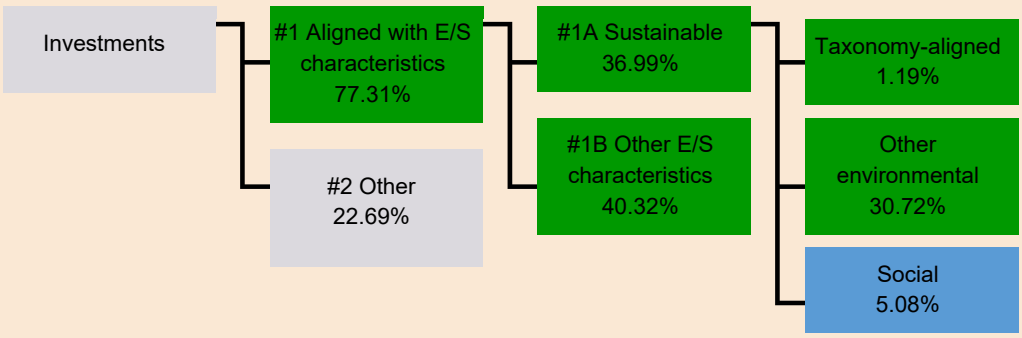
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 23 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing	Information Technology	9.37%	Taiwan (Republic of China)
BLK ICS US Treas Agency Dis	Financials	9.07%	Ireland
Tencent Holdings Ltd	Communication	5.66%	China
Alibaba Group Holding Ltd	Consumer Discretionary	3.21%	Hong Kong
Samsung Electronics Ltd	Information Technology	2.85%	Korea (South), Republic of
AIA Group Ltd	Financials	1.85%	Hong Kong
Meituan	Consumer Discretionary	1.42%	China
Mediatek Inc	Information Technology	1.37%	Taiwan (Republic of China)
Xiaomi Corp	Information Technology	1.30%	China
SK Hynix Inc	Information Technology	1.29%	Korea (South), Republic of
China Construction Bank Corp H	Financials	1.17%	China
DBS Group Holdings Ltd	Financials	1.00%	Singapore
Pdd Holdings Ads Inc	Consumer Discretionary	0.96%	Ireland
BYD Ltd H	Consumer Discretionary	0.88%	China
Ping An Insurance (Group) Co of Ch	Financials	0.82%	China

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	77.31%	N/A[1]	N/A[1]
#2 Other	22.69%	N/A[1]	N/A[1]
#1A Sustainable	36.99%	N/A[1]	N/A[1]
#2 Other	40.32%	N/A[1]	N/A[1]
Taxonomy-aligned	0.01%	N/A[1]	N/A[1]
Other environmental	30.72%	N/A[1]	N/A[1]
Social	6.26%	N/A[1]	N/A[1]

[1]The Fund launched on 23 July 2024, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	13.52%
Financials	Banks	12.87%
Information Technology	Tech Hardware & Equipment	9.85%
Communication	Media & Entertainment	8.20%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.87%
Industrials	Capital Goods	5.18%
Consumer Discretionary	Autos & Components	4.94%
Financials	Insurance	4.88%
Communication	Telecom	3.90%
Financials	Financial Services	3.83%
Materials	Materials	3.52%
Consumer Discretionary	Consumer Services	3.08%
Health Care	Pharma, Biotech & Life Sciences	2.75%
Information Technology	Software & Services	2.55%
Industrials	Transportation	2.23%
Consumer Staples	Food Beverage Tobacco	2.06%
Consumer Discretionary	Consumer Durables	1.98%
Utilities	Utilities	1.92%
Energy	Oil & Gas Refining & Marketing	1.85%
Real Estate	Real Estate Management & Development	1.47%
Treasuries	Treasuries	1.01%
Energy	Integrated Oil & Gas	0.36%
Energy	Coal & Consumable Fuels	0.12%
Energy	Oil & Gas Storage & Transportation	0.07%
Energy	Oil & Gas Exploration & Production	0.05%
Energy	Oil & Gas Equipment & Services	0.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.19% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

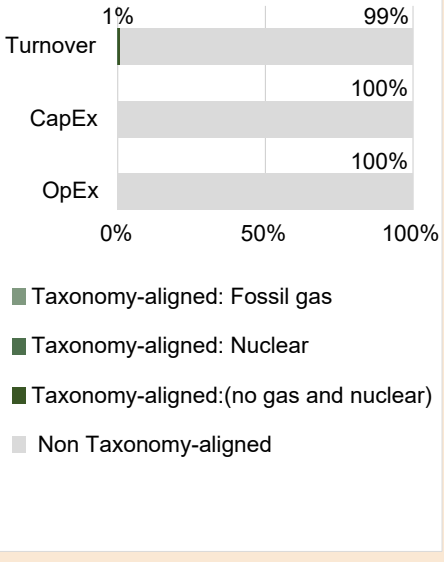
[X] In fossil gas [X] In nuclear energy

[ ] No

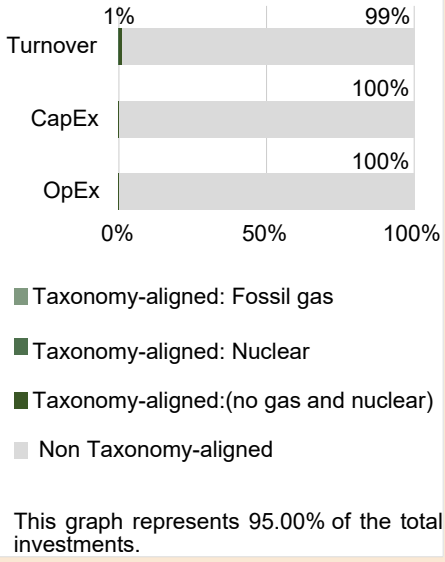
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 95.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Asia ex Japan Equity Enhanced Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	0.00%	0.00%
Non Taxonomy-aligned	99.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	0.00%	0.00%
Non Taxonomy-aligned	99.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 5.42% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.34%
Climate adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.04%
Enabling Activities	0.87%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Asia ex Japan Equity Enhanced Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 30.72% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 5.08% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Asia ex Japan Equity Enhanced Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

iSHARES III PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Conservative Portfolio UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Conservative Portfolio UCITS ETF

Legal entity identifier:
5493002HHR8BXQ3YRY43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [X] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB	% market value exposure to UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB	99.33%	100.00%	99.20%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Conservative Portfolio UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Conservative Portfolio UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
iShares EUR Govt Bond Climate UCITS	ETFs	16.66%	Ireland
iShares $ Treas Bnd 1-3 ETF USD DI	ETFs	11.94%	Ireland
iShares USD TSY Bond 7-10Yr UCITS ETF	ETFs	10.71%	Ireland
iShares EUR Cash UCITS ETF	ETFs	9.01%	Ireland
iShares EURO Corp Bond ESG UCITS	ETFs	7.12%	Ireland
iShares MSCI USA ESG Enhance USD D	ETFs	6.68%	Ireland
iShares $ Tsy Bond 0-1Yr USD A	ETFs	5.81%	Ireland
iShares Core UK Glts ETF GBP Dist	ETFs	5.19%	Ireland
iShares $ Corp Bond ESG 0-3Y Usd_D	ETFs	4.00%	Ireland
iShares $ Trsy Bond 3-7 Yr UCITS ETF	ETFs	3.62%	Ireland
iShares $ Corp Bond ESG UCITS USD A	ETFs	3.23%	Ireland
iShares EURO HY Corp Bnd ESG UCITS	ETFs	3.03%	Ireland
iShares EUR Ultrashort Bond EUR	ETFs	2.04%	Ireland
iShares JPM Adv $ EM Bond USD A	ETFs	1.99%	Ireland
iShares MSCI EM ESG Enhanced USD A	ETFs	1.38%	Ireland

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

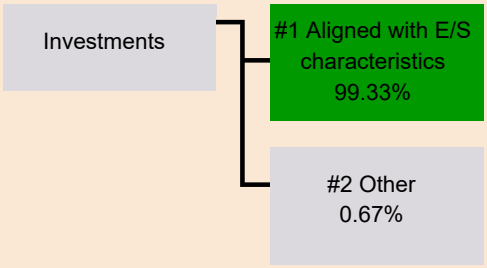
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Conservative Portfolio UCITS ETF (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.33%	100.00%	99.20%
#2 Other	0.67%	0.00%	0.80%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Conservative Portfolio UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	51.50%
Financials	Banks	7.03%
Financials	Financial Services	3.07%
Health Care	Pharma, Biotech & Life Sciences	1.80%
Government Related	Sovereign	1.74%
Communication	Media & Entertainment	1.73%
Industrials	Capital Goods	1.71%
Information Technology	Software & Services	1.67%
Information Technology	Semiconductors & Semiconductor Equipment	1.52%
Communication	Telecom	1.39%
Consumer Discretionary	Autos & Components	1.30%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.23%
Materials	Materials	1.20%
Information Technology	Tech Hardware & Equipment	1.17%
Financials	Insurance	1.13%
Utilities	Utilities	1.03%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.00%
Energy	Oil & Gas Storage & Transportation	0.26%
Energy	Oil & Gas Equipment & Services	0.12%
Energy	Integrated Oil & Gas	0.11%
Energy	Oil & Gas Refining & Marketing	0.10%
Energy	Oil & Gas Exploration & Production	0.06%
Energy	Oil & Gas Drilling	0.01%
Energy	Coal & Consumable Fuels	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

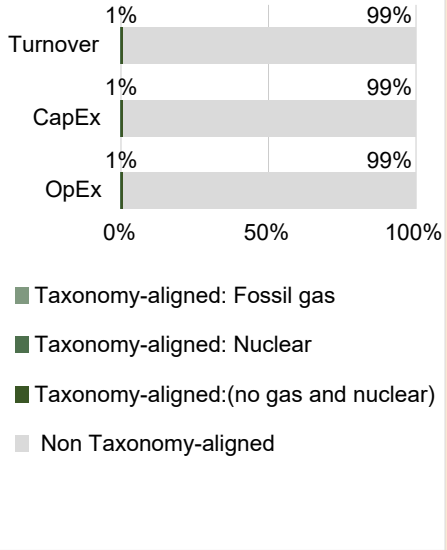
X In fossil gas X In nuclear energy

No

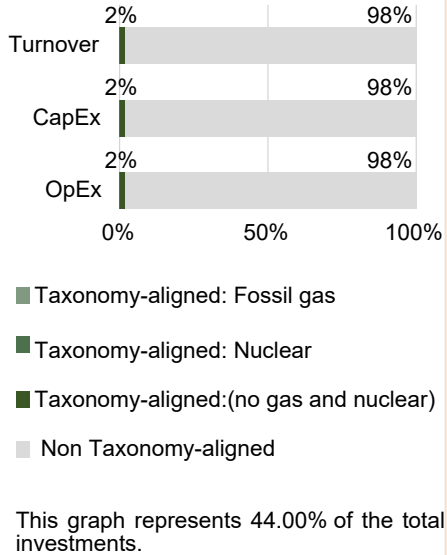
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 44.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Conservative Portfolio UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	1.00%	1.00%
Non Taxonomy-aligned	99.00%	99.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	2.00%	2.00%
Non Taxonomy-aligned	98.00%	98.00%	98.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 56.20% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	0.93%
Climate adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.05%
Enabling Activities	0.54%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	0.97%	0.80%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Conservative Portfolio UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds shares or units of collective investments schemes, UCITS-eligible exchange traded commodities and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Conservative Portfolio UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Emerging Markets Equity Enhanced Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Emerging Markets Equity Enhanced Active UCITS ETF

Legal entity identifier:
529900013XV3L4SDH318

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.46% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Emerging Markets Equity Enhanced Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Lower carbon emissions intensity (Scope 1 and 2 emissions per $1 million of sales revenue) relative to the Index
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% of Sustainable Investments held by the fund	32.46%	N/A[1]	N/A[1]
Lower carbon emission intensity relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the benchmark	32.84%	N/A[1]	N/A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[1]	N/A[1]

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Emerging Markets Equity Enhanced Active UCITS ETF (continued)

Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 23 July 2024, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 32.46% of its holdings in Sustainable Investments in pursuit of its investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Emerging Markets Equity Enhanced Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Lower carbon emission intensity relative to the Index
Carbon footprint	Lower carbon emission intensity relative to the Index
GHG intensity of investee companies	Lower carbon emission intensity relative to the Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Share of non-renewable energy consumption and production	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Share of non-renewable energy consumption and production	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Emerging Markets Equity Enhanced Active UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 23 July 2024 to 30 June 2025.

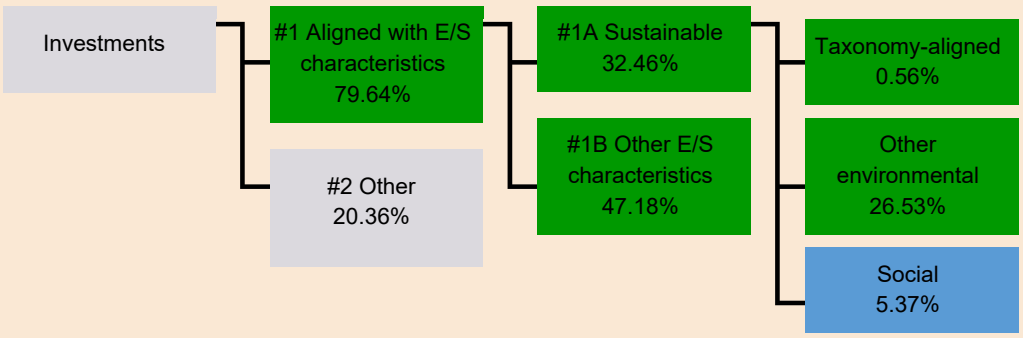
Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing	Information Technology	9.32%	Taiwan (Republic of China)
BLK ICS US Treas Agency Dis	Financials	8.12%	Ireland
Tencent Holdings Ltd	Communication	5.02%	China
Alibaba Group Holding Ltd	Consumer Discretionary	2.86%	Hong Kong
Samsung Electronics Ltd	Information Technology	2.85%	Korea (South), Republic of
Xiaomi Corp	Information Technology	1.42%	China
China Construction Bank Corp H	Financials	1.34%	China
SK Hynix Inc	Information Technology	1.19%	Korea (South), Republic of
Meituan	Consumer Discretionary	1.12%	China
Al Rajhi Bank	Financials	0.80%	Saudi Arabia
Pdd Holdings Ads Inc	Consumer Discretionary	0.79%	Ireland
Mediatek Inc	Information Technology	0.74%	Taiwan (Republic of China)
Ping An Insurance (Group) Co of Ch	Financials	0.73%	China
Netease Inc	Communication	0.69%	China
JD.com Class A Inc	Consumer Discretionary	0.69%	China



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	79.64%	N/A[1]	N/A[1]
#2 Other	20.36%	N/A[1]	N/A[1]
#1A Sustainable	32.46%	N/A[1]	N/A[1]
#2 Other	47.19%	N/A[1]	N/A[1]
Taxonomy-aligned	0.06%	N/A[1]	N/A[1]
Other environmental	26.53%	N/A[1]	N/A[1]
Social	5.87%	N/A[1]	N/A[1]

[1]The Fund launched on 23 July 2024, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	17.21%
Information Technology	Semiconductors & Semiconductor Equipment	12.66%
Information Technology	Tech Hardware & Equipment	8.68%
Communication	Media & Entertainment	7.10%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.56%
Materials	Materials	5.23%
Financials	Financial Services	4.36%
Industrials	Capital Goods	4.12%
Consumer Discretionary	Autos & Components	3.85%
Financials	Insurance	3.84%
Communication	Telecom	3.22%
Consumer Discretionary	Consumer Services	2.72%
Consumer Staples	Food Beverage Tobacco	2.63%
Health Care	Pharma, Biotech & Life Sciences	2.52%
Utilities	Utilities	2.18%
Information Technology	Software & Services	2.02%
Industrials	Transportation	1.88%
Energy	Oil & Gas Refining & Marketing	1.78%
Energy	Integrated Oil & Gas	1.37%
Consumer Discretionary	Consumer Durables	1.19%
Treasuries	Treasuries	1.11%
Consumer Staples	Consumer Staples Distribution & Retail	1.09%
Real Estate	Real Estate Management & Development	1.05%
Energy	Oil & Gas Storage & Transportation	0.20%
Energy	Oil & Gas Exploration & Production	0.12%
Energy	Coal & Consumable Fuels	0.11%
Energy	Oil & Gas Drilling	0.07%
Energy	Oil & Gas Equipment & Services	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.56% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

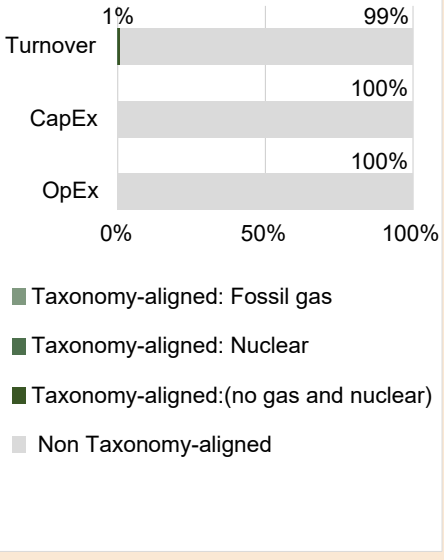
X In fossil gas X In nuclear energy

No

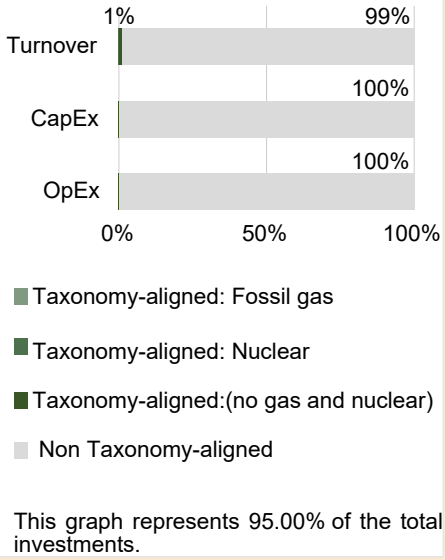
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 95.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Emerging Markets Equity Enhanced Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	0.00%	0.00%
Non Taxonomy-aligned	99.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	0.00%	0.00%
Non Taxonomy-aligned	99.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 4.86% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	0.77%
Climate adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.02%
Enabling Activities	0.45%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Emerging Markets Equity Enhanced Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 26.53% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 5.37% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Emerging Markets Equity Enhanced Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Europe Equity Enhanced Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Europe Equity Enhanced Active UCITS ETF

Legal entity identifier:
529900MN239N5MUKQG52

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 56.50% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Europe Equity Enhanced Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Lower carbon emissions intensity (Scope 1 and 2 emissions per $1 million of sales revenue) relative to the Index
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% of Sustainable Investments held by the fund	56.50%	N/A[1]	N/A[1]
Lower carbon emission intensity relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the benchmark	4.09%	N/A[1]	N/A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[1]	N/A[1]

Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 24 July 2024, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 56.50% of its holdings in Sustainable Investments in pursuit of its investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Europe Equity Enhanced Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Lower carbon emission intensity relative to the Index
Carbon footprint	Lower carbon emission intensity relative to the Index
GHG intensity of investee companies	Lower carbon emission intensity relative to the Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Share of non-renewable energy consumption and production	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Share of non-renewable energy consumption and production	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Europe Equity Enhanced Active UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 24 July 2024 to 30 June 2025.

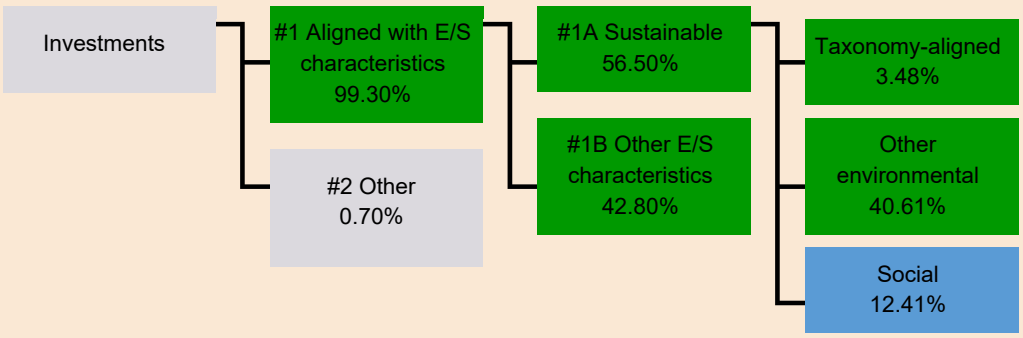
Largest investments	Sector	% Assets	Country
SAP	Information Technology	2.89%	Germany
ASML Holding NV	Information Technology	2.76%	Netherlands
Novartis AG	Health Care	2.15%	Switzerland
Astrazeneca Plc	Health Care	2.06%	United Kingdom
Novo Nordisk Class B	Health Care	2.01%	Denmark
Allianz	Financials	1.98%	Germany
Shell Plc	Energy	1.98%	United Kingdom
HSBC Holdings Plc	Financials	1.89%	United Kingdom
Nestle SA	Consumer Staples	1.74%	Switzerland
Siemens N AG	Industrials	1.71%	Germany
Roche Holding Par AG	Health Care	1.70%	Switzerland
LVMH	Consumer Discretionary	1.51%	France
Deutsche Telekom N AG	Communication	1.49%	Germany
Schneider Electric	Industrials	1.46%	France
Sanofi SA	Health Care	1.42%	France



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.30%	N/A[1]	N/A[1]
#2 Other	0.70%	N/A[1]	N/A[1]
#1A Sustainable	56.50%	N/A[1]	N/A[1]
#2 Other	42.80%	N/A[1]	N/A[1]
Taxonomy-aligned	0.03%	N/A[1]	N/A[1]
Other environmental	40.61%	N/A[1]	N/A[1]
Social	15.86%	N/A[1]	N/A[1]

[1]The Fund launched on 24 July 2024, therefore performance data is not present for the 2023 reference period.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Europe Equity Enhanced Active UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	13.58%
Health Care	Pharma, Biotech & Life Sciences	12.46%
Financials	Banks	11.44%
Financials	Insurance	6.73%
Materials	Materials	5.49%
Financials	Financial Services	4.63%
Consumer Staples	Food Beverage Tobacco	4.56%
Utilities	Utilities	4.14%
Consumer Discretionary	Consumer Durables	4.12%
Energy	Integrated Oil & Gas	3.72%
Information Technology	Software & Services	3.51%
Industrials	Commercial & Professional Services	3.49%
Information Technology	Semiconductors & Semiconductor Equipment	3.40%
Communication	Telecom	2.93%
Consumer Staples	Household & Personal Products	2.25%
Communication	Media & Entertainment	2.09%
Consumer Discretionary	Autos & Components	1.77%
Health Care	Health Care Equipment & Services	1.73%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.39%
Consumer Staples	Consumer Staples Distribution & Retail	1.26%
Information Technology	Tech Hardware & Equipment	1.17%
Consumer Discretionary	Consumer Services	1.15%
Energy	Oil & Gas Exploration & Production	0.33%
Energy	Oil & Gas Storage & Transportation	0.08%
Energy	Oil & Gas Refining & Marketing	0.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling, or oil and gas equipment services.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.48% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

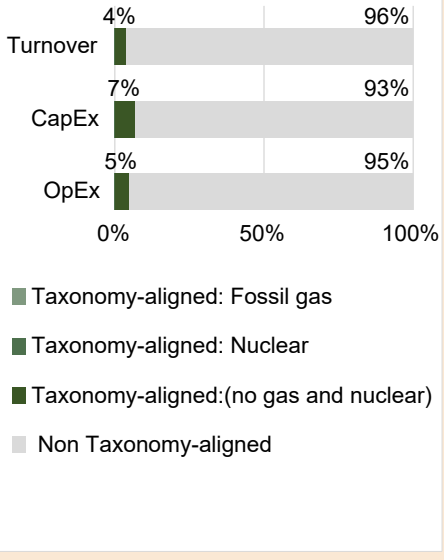
X In fossil gas X In nuclear energy

No

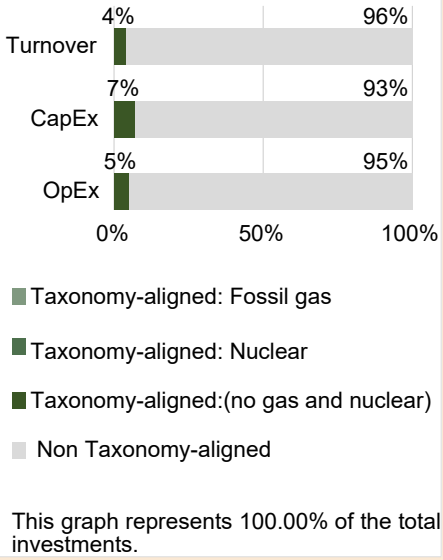
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Europe Equity Enhanced Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	4.00%	7.00%	5.00%
Non Taxonomy-aligned	96.00%	93.00%	95.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	4.00%	7.00%	5.00%
Non Taxonomy-aligned	96.00%	93.00%	95.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	3.78%
Climate adaptation	0.11%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.08%
Enabling Activities	2.74%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Europe Equity Enhanced Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 40.61% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 12.41% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Europe Equity Enhanced Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Global Aggregate Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Global Aggregate Bond ESG SRI UCITS ETF

Legal entity identifier:
54930061AIPZUK5RIZ46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 14.68% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Aggregate Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB
Exposure to investments qualifying as Sustainable Investments
Exclusion of sovereign issuers subject to United Nation Security Council ("UNSC") Trade Sanctions
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, conventional weapons , controversial weapons, nuclear weapons, nuclear power (except for the green bond component of the benchmark index), thermal coal (except for the green bond component of the benchmark index), unconventional oil & gas (except for the green bond component of the benchmark index), generation of thermal coal (except for the green bond component of the benchmark index), fossil fuel reserves (except for the green bond component of the benchmark index), fossil fuels electricity generation[1]

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Aggregate Bond ESG SRI UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	14.68%	15.13%	13.66%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 29th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB	0.00%	0.00%	0.00%
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 30th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A[1]	N/A[1]

[1]Effective 30 April 2025, the Fund committed to the indicator therefore was not reported as part of the previous reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Aggregate Bond ESG SRI UCITS ETF (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 14.68% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as "green bonds".

To be classified as a green bond, a bond's proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) issuers deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) issuers with an "orange" MSCI ESG controversy flag that have been deemed to be involved in severe ESG controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) issuers which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Aggregate Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Greenhouse gas (GHG) Emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)
Negative impact to Biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Activities negatively affecting biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Investee countries subject to social violations	Exclusion of issuers based on UN Sanctions screens

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Aggregate Bond ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

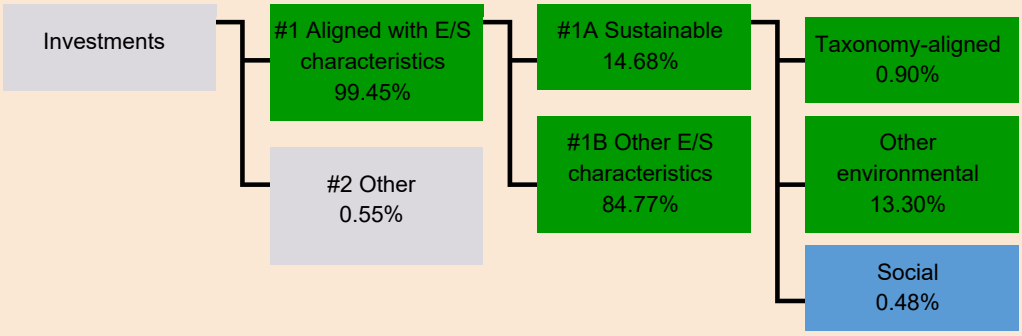
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	3.18%	Ireland
China Peoples Republic of (Governm 2032-09-01	Treasuries	1.25%	China
China Peoples Republic of (Governm 2030-05-21	Treasuries	0.69%	China
FNMA 30YR UMBS Super 2051-11-01	Securitized	0.67%	United States
FNMA 30YR UMBS 2052-02-01	Securitized	0.57%	United States
China Peoples Republic of (Governm 2029-03-24	Treasuries	0.57%	China
China Peoples Republic of (Governm 2032-02-17	Treasuries	0.47%	China
China Peoples Republic of (Governm 2027-04-15	Treasuries	0.47%	China
China Peoples Republic of (Governm 2028-01-15	Treasuries	0.43%	China
China Peoples Republic of (Governm 2031-03-25	Treasuries	0.42%	China
China Peoples Republic of (Governm 2027-01-20	Treasuries	0.41%	China
China Peoples Republic of (Governm 2033-05-25	Treasuries	0.40%	China
China Peoples Republic of (Governm 2026-11-15	Treasuries	0.36%	China
China Peoples Republic of (Governm 2032-08-15	Treasuries	0.35%	China
FNMA 30YR UMBS 2051-08-01	Securitized	0.35%	United States

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.45%	99.50%	99.37%
#2 Other	0.55%	0.50%	0.63%
#1A Sustainable	14.68%	15.13%	13.66%
#2 Other	0.00%	84.37%	85.71%
Taxonomy-aligned	0.90%	0.75%	N/A[1]
Other environmental	13.30%	12.57%	N/A[1]
Social	0.48%	1.80%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	57.09%
Securitized	MBS Pass-Through	10.38%
Banking	Banking	8.48%
Government Related	Agency	3.79%
Government Related	Local Authority	3.32%
Government Related	Supranational	2.83%
Securitized	Covered	2.15%
Government Related	Sovereign	1.63%
Technology	Technology	1.50%
Electric	Electric	1.27%
Energy	Midstream	0.31%
Natural Gas	Natural Gas	0.23%
Energy	Refining	0.05%
Energy	Oil Field Services	0.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.90% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

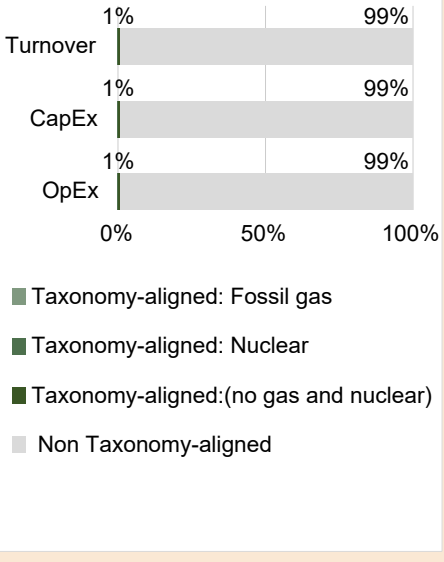
X In fossil gas X In nuclear energy

No

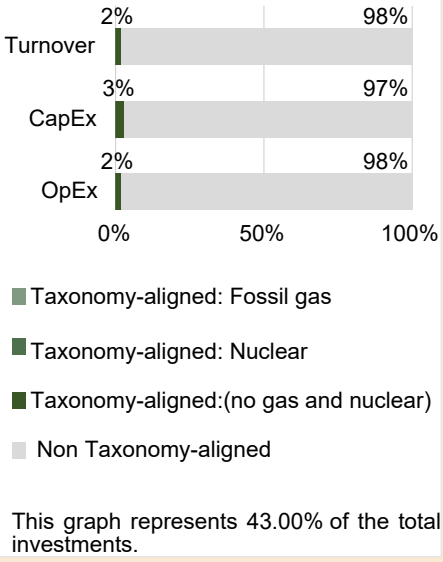
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 43.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Aggregate Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.00%	1.00%	1.00%
Non Taxonomy-aligned	99.00%	99.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	3.00%	2.00%
Non Taxonomy-aligned	98.00%	97.00%	98.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 57.17% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	0.89%
Climate adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	0.35%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	0.91%	0.80%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Aggregate Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 13.30% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 0.48% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Aggregate Bond ESG SRI UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the Bloomberg Global-Aggregate Total Return Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	14.68%	14.27%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 29th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB	0.00%	0.00%
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 30th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Aggregate Bond ESG SRI UCITS ETF (continued)

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	14.68%	6.70%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.62%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 30th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	3.74%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB	0.00%	7.82%
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 29th April 2025	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	2.79%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Global Govt Bond Climate UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Global Govt Bond Climate UCITS ETF

Legal entity identifier:
549300P7OTVSCL2W7S63

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [X] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Improvement in weighted average FTSE Climate Score relative to the Parent Index

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Improvement in weighted average FTSE Climate Score relative to the Parent Index	weighted average FTSE Climate Score	87.52%	78.41%	78.14%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Govt Bond Climate UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
GHG intensity of investee countries	Exclusion of issuers deriving % revenue from thermal coal
Investee countries subject to social violations	Exclusion of issuers deriving % revenue from thermal coal

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Govt Bond Climate UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
France (Republic of) Regs 2028-05-25	Treasuries	0.71%	France
France (Republic of) Regs 2031-05-25	Treasuries	0.65%	France
France (Republic of) Regs 2027-10-25	Treasuries	0.64%	France
France (Republic of) Regs 2030-05-25	Treasuries	0.60%	France
France (Republic of) Regs 2029-02-25	Treasuries	0.57%	France
France (Republic of) Regs 2034-05-25	Treasuries	0.52%	France
France (Republic of) Regs 2029-05-25	Treasuries	0.52%	France
France (Republic of) Regs 2028-11-25	Treasuries	0.49%	France
United Kingdom of Great Britain An Regs 2027-01-29	Treasuries	0.48%	United Kingdom
France (Republic of) Regs 2032-11-25	Treasuries	0.45%	France
France (Republic of) Regs 2027-09-24	Treasuries	0.45%	France
France (Republic of) Regs 2031-11-25	Treasuries	0.44%	France
UK Conv Gilt Regs 2033-01-31	Treasuries	0.44%	United Kingdom
France (Republic of) Regs 2033-11-25	Treasuries	0.43%	France
France (Republic of) Regs 2030-11-25	Treasuries	0.42%	France

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

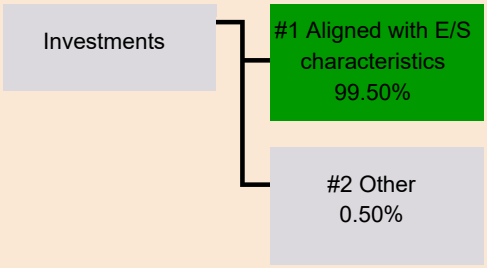
iShares Global Govt Bond Climate UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.50%	99.47%	99.55%
#2 Other	0.50%	0.53%	0.45%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Govt Bond Climate UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	99.50%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

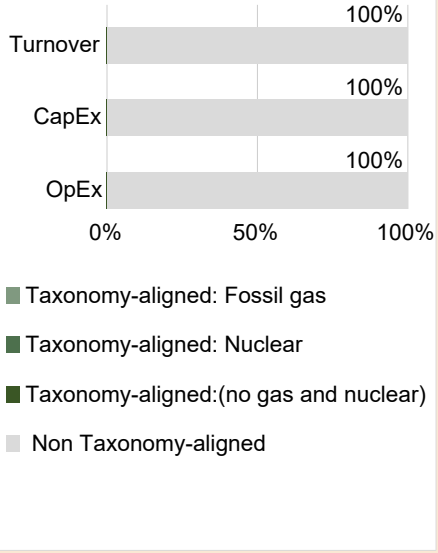
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:
	In fossil gas
	In nuclear energy
X	No

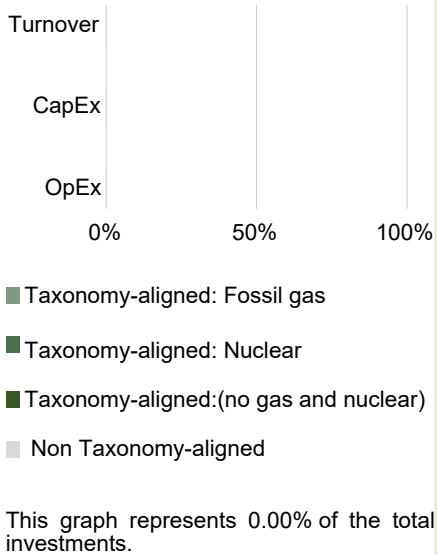
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 0.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Govt Bond Climate UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	0.00%	0.00%	0.00%

For the reference period, 100.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	0.00%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Govt Bond Climate UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Govt Bond Climate UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the FTSE World Government Bond Index. The ESG selection criteria that is exclude dis set out above (see To what extent were the environmental and/or social characteristics promote dby this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.lseg.com/en/ftse-russell/indices/climate-wgbi#t-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Improvement in weighted average FTSE Climate Score relative to the Parent Index	weighted average FTSE Climate Score	87.52%	87.38%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Improvement in weighted average FTSE Climate Score relative to the Parent Index	weighted average FTSE Climate Score	87.52%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

iSHARES III PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Global Real Estate Environmental Tilt UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Global Real Estate Environmental Tilt UCITS ETF

Legal entity identifier:
52990093AAACHQRBGC52

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, small arms, military contracting, tobacco
Reduction (20%) in carbon emission intensity relative to the Investment Universe
Reduction in weighted average energy usage relative to the Investment Universe
Increase (30%) in exposure to issuers with green certification relative to the Investment Universe
Exclusion of issuers with a Sustainalytics controversy score of 5
Exclusion of companies classified as violating United Nations Global Compact principles

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	N/A[1]
Reduction (20%) in carbon emission intensity relative to the Investment Universe	portfolio weighted average carbon emissions	N/A[3]	N/A[2]	N/A[1]
Reduction in weighted average energy usage relative to the Investment Universe	average modelled energy consumption per square meter of net leasable area owned and/or managed by a constituent	N/A[3]	N/A[2]	N/A[1]
Increase (30%) in exposure to issuers with green certification relative to the Investment Universe	portfolio weighted average of green certification	N/A[3]	N/A[2]	N/A[1]
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	N/A[1]

[1]The Fund launched on 26 June 2024, therefore performance data is not present for the 2023 reference period.
[2]The period of time between the Fund's launch date (26 June 2024) and the end of the current reporting period (30 June 2024) is insufficient to enable reporting on this indicator, which is therefore marked as 'N/A'.
[3]The data license agreements between BlackRock and the index provider currently do not permit the publication of the Fund performance data for these sustainable indicators. BlackRock continues to engage with index providers to continuously improve the transparency of third-party data disclosures.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Real Estate Environmental Tilt UCITS ETF (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Real Estate Environmental Tilt UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Share of non-renewable energy consumption and production	Minimum % reduction of GHG emissions and carbon intensity
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Minimum weighted green to fossil-fuel based ratio
Activities negatively affecting biodiversity sensitive areas	Exclusion of issuers based on an ESG Controversy Score
Emissions to water	Exclusion of issuers based on an ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Real Estate Environmental Tilt UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Prologis REIT Inc	Real Estate	7.00%	United States
Welltower Inc	Real Estate	5.34%	United States
Equinix REIT Inc	Real Estate	4.74%	United States
Realty Income REIT Corp	Real Estate	4.33%	United States
Digital Realty Trust REIT Inc	Real Estate	3.03%	United States
Simon Property Group REIT Inc	Real Estate	2.89%	United States
Public Storage Reit	Real Estate	2.88%	United States
Vici Pptys Inc	Real Estate	2.20%	United States
Avalonbay Communities REIT Inc	Real Estate	2.13%	United States
Equity Residential Reit	Real Estate	1.91%	United States
Extra Space Storage REIT Inc	Real Estate	1.78%	United States
Sumitomo Realty & Development Ltd	Real Estate	1.68%	Japan
Invitation Homes Inc	Real Estate	1.67%	United States
Alexandria Real Estate Equities Re	Real Estate	1.62%	United States
Scentre Group	Real Estate	1.61%	Australia

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

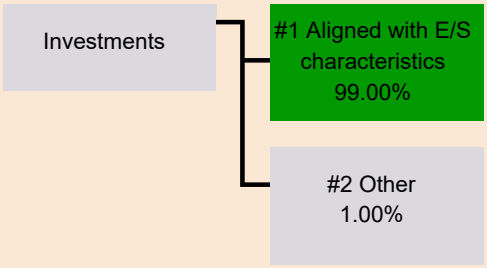
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Real Estate Environmental Tilt UCITS ETF (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.00%	98.93%	N/A[1]
#2 Other	1.00%	1.07%	N/A[1]

[1]The Fund launched on 26 June 2024, therefore performance data is not present for the 2023 reference period.
[2]The period of time between the Fund's launch date (26 June 2024) and the end of the current reporting period (30 June 2024) is insufficient to enable reporting on this indicator, which is therefore marked as 'N/A'.
[3]The data license agreements between BlackRock and the index provider currently do not permit the publication of the Fund performance data for these sustainable indicators. BlackRock continues to engage with index providers to continuously improve the transparency of third-party data disclosures.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Real Estate Environmental Tilt UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Real Estate	Equity Real Estate Investment Trusts (REITs)	86.89%
Real Estate	Real Estate Management & Development	12.55%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment services or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

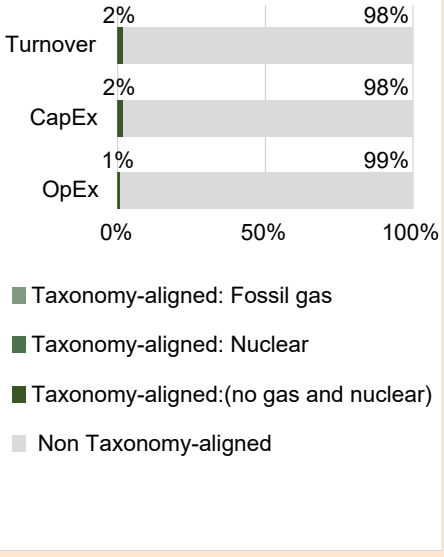
☐ In fossil gas ☐ In nuclear energy

☒ No

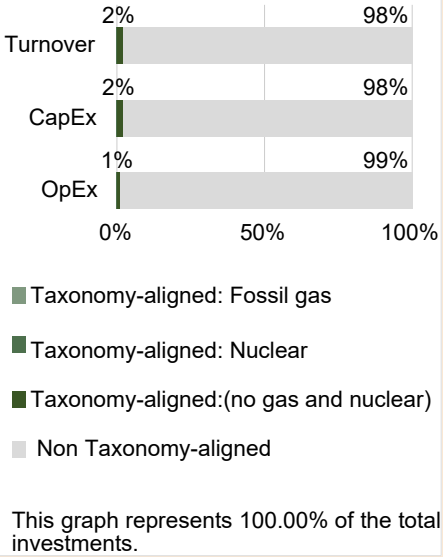
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Real Estate Environmental Tilt UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	2.00%	1.00%
Non Taxonomy-aligned	98.00%	98.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	2.00%	1.00%
Non Taxonomy-aligned	98.00%	98.00%	99.00%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.58%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	1.58%	1.50%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Real Estate Environmental Tilt UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the FTSE EPRA Nareit Developed Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.lseg.com/en/ftse-russell/indices/custom-methodologies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Reduction (20%) in carbon emission intensity relative to the Investment Universe	portfolio weighted average carbon emissions	N/A[1]	21.46%
Reduction in weighted average energy usage relative to the Investment Universe	average modelled energy consumption per square meter of net leasable area owned and/or managed by a constituent	N/A[1]	1.45%
Increase (30%) in exposure to issuers with green certification relative to the Investment Universe	portfolio weighted average of green certification	N/A[1]	31.01%
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

[1]The data license agreements between BlackRock and the index provider currently do not permit the publication of the Fund performance data for these sustainable indicators. BlackRock continues to engage with index providers to continuously improve the transparency of third-party data disclosures.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Real Estate Environmental Tilt UCITS ETF (continued)

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Reduction (20%) in carbon emission intensity relative to the Investment Universe	portfolio weighted average carbon emissions	N/A[2]	N/A[1]
Reduction in weighted average energy usage relative to the Investment Universe	average modelled energy consumption per square meter of net leasable area owned and/or managed by a constituent	N/A[2]	N/A[1]
Increase (30%) in exposure to issuers with green certification relative to the Investment Universe	portfolio weighted average of green certification	N/A[2]	N/A[1]
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.
[2]The data license agreements between BlackRock and the index provider currently do not permit the publication of the Fund performance data for these sustainable indicators. BlackRock continues to engage with index providers to continuously improve the transparency of third-party data disclosures.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Growth Portfolio UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Growth Portfolio UCITS ETF

Legal entity identifier:
549300TW03J1FHXSSP90

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Growth Portfolio UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB	% market value exposure to UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB	99.53%	100.00%	99.38%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Growth Portfolio UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Growth Portfolio UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
iShares MSCI USA ESG Enhance USD D	ETFs	18.12%	Ireland
iShares MSCI USA Scrn Etf	ETFs	18.02%	Ireland
iShares MSCI Em ESG Enhanced USD A	ETFs	9.15%	Ireland
iShares MSCI USA SRI UCITS ETF USD	ETFs	8.60%	Ireland
iShares MSCI Europe ESG Enha EUR D	ETFs	6.19%	Ireland
iShares MSCI World Comm Adv USD D	ETFs	3.75%	Ireland
iShares MSCI Wld Info Tech Adv USD D	ETFs	3.61%	Ireland
iShares MSCI Japan ESG Enhan USD A	ETFs	3.36%	Ireland
iShares MSCI Wld Fincl Sctr Adv USD D	ETFs	3.30%	Ireland
iShares JPM Adv $ EM Bond USD A	ETFs	3.10%	Ireland
iShares Core UK Glts ETF GBP Dist	ETFs	2.21%	Ireland
iShares EUR Govt Bond Climate Ucit	ETFs	2.19%	Ireland
iShares MSCI Europe SRI UCITS ETF	ETFs	2.14%	Ireland
iShares EUR Cash UCITS ETF Eda	ETFs	1.91%	Ireland
iShares MSCI Wrld Cons Disc Adv USD D	ETFs	1.58%	Ireland

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

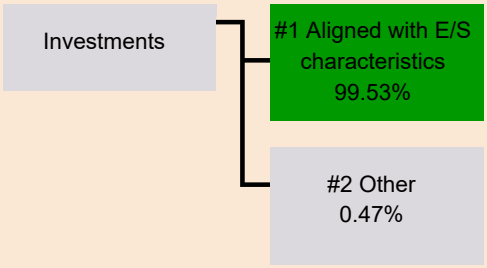
iShares Growth Portfolio UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.53%	100.00%	99.38%
#2 Other	0.47%	0.00%	0.62%

In which economic sectors were the investments made?

The following table details the economic sectors held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	8.93%
Information Technology	Software & Services	8.19%
Communication	Media & Entertainment	7.65%
Financials	Banks	6.75%
Financials	Financial Services	6.55%
Health Care	Pharma, Biotech & Life Sciences	5.39%
Industrials	Capital Goods	5.22%
Treasuries	Treasuries	5.15%
Information Technology	Tech Hardware & Equipment	5.03%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.61%
Financials	Insurance	3.83%
Materials	Materials	3.19%
Health Care	Health Care Equipment & Services	3.01%
Government Related	Sovereign	2.70%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.41%
Consumer Discretionary	Autos & Components	2.30%
Consumer Staples	Food Beverage Tobacco	2.07%
Communication	Telecom	1.92%
Industrials	Transportation	1.62%
Utilities	Utilities	1.52%
Consumer Discretionary	Consumer Services	1.49%
Industrials	Commercial & Professional Services	1.47%
Consumer Staples	Consumer Staples Distribution & Retail	1.23%
Consumer Discretionary	Consumer Durables	1.20%
Energy	Oil & Gas Storage & Transportation	0.63%
Energy	Integrated Oil & Gas	0.59%
Energy	Oil & Gas Refining & Marketing	0.54%
Energy	Oil & Gas Equipment & Services	0.37%
Energy	Oil & Gas Exploration & Production	0.28%
Energy	Coal & Consumable Fuels	0.03%
Energy	Oil & Gas Drilling	0.03%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

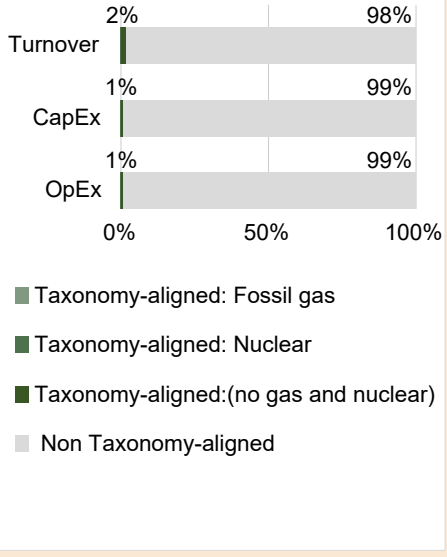
X In fossil gas X In nuclear energy

No

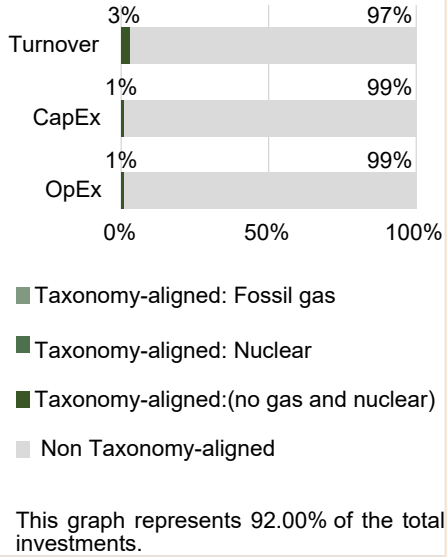
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 92.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Growth Portfolio UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	3.00%	1.00%	1.00%
Non Taxonomy-aligned	97.00%	99.00%	99.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 7.96% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	2.27%
Climate adaptation	0.03%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.10%
Enabling Activities	1.80%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	2.32%	1.60%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Growth Portfolio UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds shares or units of collective investments schemes, UCITS-eligible exchange traded commodities and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Growth Portfolio UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Moderate Portfolio UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Moderate Portfolio UCITS ETF

Legal entity identifier:
549300JWKBIFTVRFTO95

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Moderate Portfolio UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Minimum (80%) investment in UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB	% market value exposure to UCITS ETFs that track indices incorporating ESG screens / requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB	99.43%	100.00%	99.35%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Moderate Portfolio UCITS ETF (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Moderate Portfolio UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating commonly accepted international norms and standards
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Moderate Portfolio UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
iShares MSCI USA ESG Enhance USD D	ETFs	12.13%	Ireland
iShares MSCI USA Scrn Etf	ETFs	10.15%	Ireland
iShares EUR Govt Bond Climate Ucit	ETFs	8.98%	Ireland
iShares USD TSY Bond 7-10Yr UCITS ETF	ETFs	7.71%	Ireland
iShares EUR Cash UCITS ETF Eda	ETFs	5.40%	Ireland
iShares EURO Corp Bond ESG UCITS	ETFs	5.32%	Ireland
iShares JPM Adv $ EM Bond USD A	ETFs	4.97%	Ireland
iShares MSCI EM ESG Enhanced USD A	ETFs	4.89%	Ireland
iShares MSCI Europe ESG Enha EUR D	ETFs	4.42%	Ireland
iShares Core UK Glts ETF GBP Dist	ETFs	4.33%	Ireland
iShares $ Corp Bond ESG UCIT USD A	ETFs	3.74%	Ireland
iShares $ Treas Bnd 1-3 Etf USD Di	ETFs	3.22%	Ireland
iShares EURO HY Corp Bnd ESG UCITS	ETFs	2.74%	Ireland
iShares MSCI USA SRI UCITS ETF USD	ETFs	2.15%	Ireland
iShares MSCI World Comm Adv USD D	ETFs	2.08%	Ireland

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

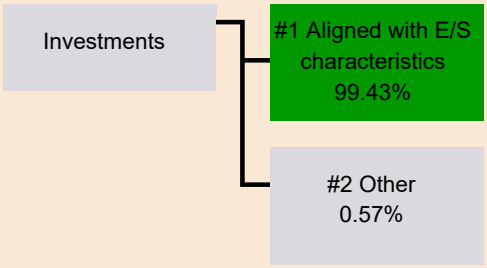
iShares Moderate Portfolio UCITS ETF (continued)



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.43%	100.00%	99.35%
#2 Other	0.57%	0.00%	0.65%

In which economic sectors were the investments made?

The following table details the economic sectors held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Treasuries	Treasuries	26.49%
Financials	Banks	7.37%
Financials	Financial Services	4.93%
Information Technology	Semiconductors & Semiconductor Equipment	4.88%
Information Technology	Software & Services	4.76%
Communication	Media & Entertainment	4.64%
Government Related	Sovereign	4.32%
Health Care	Pharma, Biotech & Life Sciences	3.71%
Industrials	Capital Goods	3.40%
Information Technology	Tech Hardware & Equipment	3.14%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.71%
Financials	Insurance	2.40%
Materials	Materials	2.21%
Health Care	Health Care Equipment & Services	2.03%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.89%
Communication	Telecom	1.83%
Consumer Discretionary	Autos & Components	1.83%
Utilities	Utilities	1.44%
Consumer Staples	Food Beverage Tobacco	1.38%
Industrials	Transportation	1.38%
Consumer Discretionary	Consumer Services	1.02%
Energy	Oil & Gas Storage & Transportation	0.45%
Energy	Integrated Oil & Gas	0.38%
Energy	Oil & Gas Refining & Marketing	0.28%
Energy	Oil & Gas Equipment & Services	0.24%
Energy	Oil & Gas Exploration & Production	0.17%
Energy	Oil & Gas Drilling	0.03%
Energy	Coal & Consumable Fuels	0.01%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

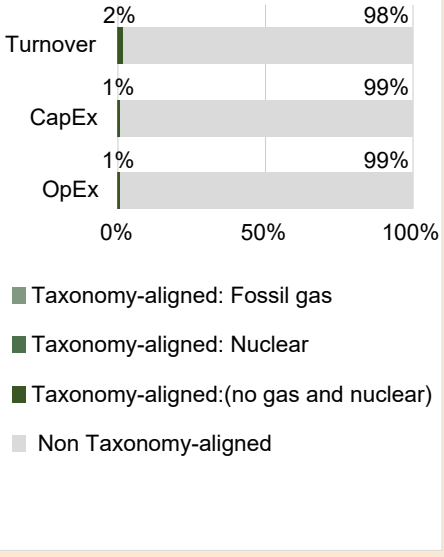
X In fossil gas X In nuclear energy

No

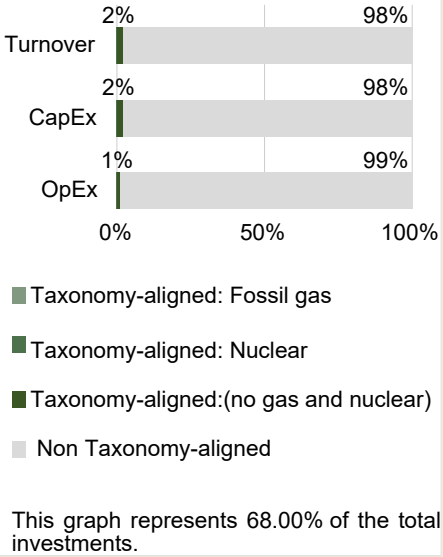
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 68.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Moderate Portfolio UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	2.00%	1.00%
Non Taxonomy-aligned	98.00%	98.00%	99.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 31.74% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.60%
Climate adaptation	0.03%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.08%
Enabling Activities	1.13%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	1.65%	1.30%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Moderate Portfolio UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds shares or units of collective investments schemes, UCITS-eligible exchange traded commodities and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Moderate Portfolio UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF

Legal entity identifier:
549300OR5NBNHQK3QN82

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 31.65% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus the parent index
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, conventional weapons, unconventional oil and gas
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
Annualised reduction (7%) in GHG Intensity
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index
Reduction (30%) in GHG intensity relative to the Parent Index
Reduction (30%) in portfolio weighted average potential GHG emissions per $million of EVIC
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	31.69%	33.76%	28.32%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	7.82%	68.96%	36.81%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.03%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average ratio of overall green revenue to fossil fuels-based revenue, relative to the Parent Index	3.93	5.25	8.46
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% increase in exposure to sectors with a high impact on climate change, relative to the Parent Index	0.13%	-0.48%[1]	0.17%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	5.33%	7.02%	6.57%
Reduction (30%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC, relative to the Parent Index	71.76%	81.93%[2]	89.40%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF (continued)

Annualised reduction (7%) in GHG intensity[3]	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	9.06%	6.96%[1]	4.16%
Reduction (30%) in GHG intensity relative to the Parent Index	% reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC, relateive to the Parent Index	58.91%	74.60%	74.47%

[1]The aggregate portfolio values for each sustainability indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.
[2]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[3]In November 2024, the base date intensity of the fund was reset and as such, the reported values are an average of the rebalances that took place after November 2024. For the rebalance date prior to the base date reset, the Fund had achieved a 7.87% annualized intensity reduction, the Reference Benchmark had achieved an annualized reduction of 7.82%, and the Broad Market Index had achieved an annualized reduction of -52.62%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 31.65% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an "orange" MSCI ESG controversy flag that have been deemed to be involved in severe ESG controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Minimum % reduction of carbon emission intensity and potential carbon emissions targets
Carbon footprint	Minimum % reduction of carbon emission intensity and potential carbon emissions targets
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity and potential carbon emissions targets
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Negative impact to Biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF (continued)



What were the top investments of this financial product?

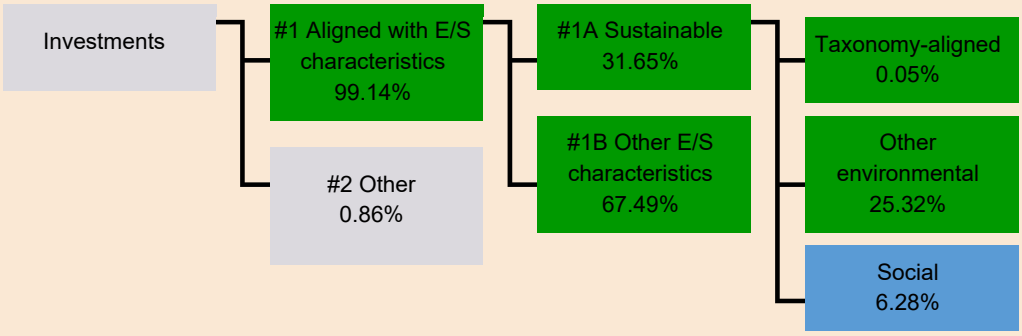
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Commonwealth Bank of Australia	Financials	8.99%	Australia
CSL Ltd	Health Care	5.00%	Australia
AIA Group Ltd	Financials	4.32%	Hong Kong
National Australia Bank Ltd	Financials	3.89%	Australia
ANZ Group Holdings Ltd	Financials	3.79%	Australia
Westpac Banking Corporation Corp	Financials	3.68%	Australia
Macquarie Group Ltd Def	Financials	3.23%	Australia
Transurban Group Stapled Units	Industrials	2.97%	Australia
Goodman Group Units	Real Estate	2.62%	Australia
Wesfarmers Ltd	Consumer Discretionary	2.61%	Australia
DBS Group Holdings Ltd	Financials	2.58%	Singapore
Hong Kong Exchanges And Clearing L	Financials	2.25%	Hong Kong
Oversea-Chinese Banking Ltd	Financials	1.74%	Singapore
Woolworths Group Ltd	Consumer Staples	1.67%	Australia
United Overseas Bank Ltd	Financials	1.64%	Singapore

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.14%	98.93%	99.03%
#2 Other	0.86%	1.07%	0.97%
#1A Sustainable	31.65%	33.76%	28.32%
#2 Other	67.49%	65.17%	70.71%
Taxonomy-aligned	0.05%	0.05%	N/A[1]
Other environmental	25.32%	19.32%	N/A[1]
Social	6.28%	14.40%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	28.02%
Financials	Insurance	8.33%
Real Estate	Equity Real Estate Investment Trusts (REITs)	8.22%
Financials	Financial Services	6.89%
Industrials	Transportation	6.75%
Materials	Materials	6.10%
Real Estate	Real Estate Management & Development	5.14%
Health Care	Pharma, Biotech & Life Sciences	5.03%
Consumer Staples	Consumer Staples Distribution & Retail	3.38%
Industrials	Capital Goods	3.01%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.63%
Health Care	Health Care Equipment & Services	2.57%
Communication	Media & Entertainment	2.28%
Consumer Discretionary	Consumer Services	2.17%
Utilities	Utilities	2.03%
Industrials	Commercial & Professional Services	2.02%
Information Technology	Software & Services	1.63%
Communication	Telecom	1.50%
Energy	Oil & Gas Exploration & Production	1.49%
Energy	Oil & Gas Refining & Marketing	0.07%
Energy	Coal & Consumable Fuels	0.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas drilling, oil and gas storage and transportation, oil and gas equipment services.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.05% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

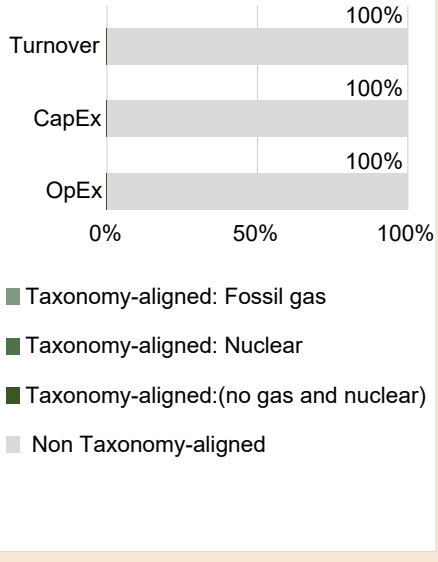
[X] In fossil gas [X] In nuclear energy

[ ] No

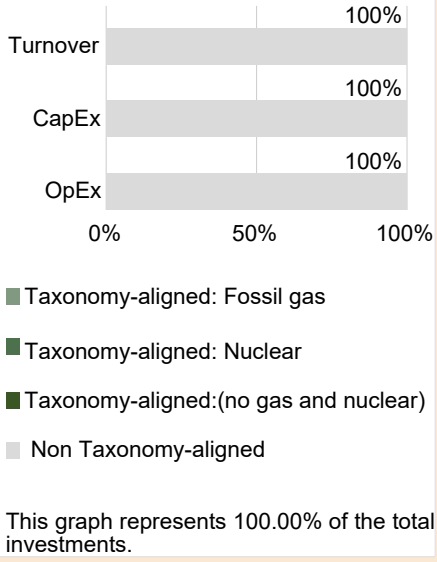
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	0.07%
Climate adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.01%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	0.07%	0.10%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 25.32% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 6.28% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Pacific ex-Japan Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	31.69%	31.64%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	7.82%	7.84%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average ratio of overall green revenue to fossil fuels-based revenue, relative to the Parent Index	3.93	3.99
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% increase in exposure to sectors with a high impact on climate change, relative to the Parent Index	0.13%	0.11%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	5.33%	5.39%
Reduction (30%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC, relative to the Parent Index	71.76%	73.42%
Annualised reduction (7%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	9.06%	-2.47%
Reduction (30%) in GHG intensity relative to the Parent Index	% reduction in weighted average Scope 1,2,3 GHG	58.91%	58.86%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF (continued)

	emissions per $million of EVIC, relateive to the Parent Index

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	31.69%	25.36%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	7.82%	N/A[1]
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.35%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	8.88%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average ratio of overall green revenue to fossil fuels-based revenue, relative to the Parent Index	3.93	N/A[1]
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% increase in exposure to sectors with a high impact on climate change, relative to the Parent Index	0.13%	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	5.33%	N/A[1]
Reduction (30%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC, relative to the Parent Index	71.76%	N/A[1]
Annualised reduction (7%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	9.06%	0.36%
Reduction (30%) in GHG	% reduction in weighted average	58.91%	N/A[1]

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Pacific ex-Japan ESG Enhanced CTB UCITS ETF (continued)

intensity relative to the Parent Index	Scope 1,2,3 GHG emissions per $million of EVIC, relateive to the Parent Index

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI World Paris-Aligned Climate UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI World Paris-Aligned Climate UCITS ETF

Legal entity identifier:
549300RDSGEJQW85Q898

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 49.57% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Paris-Aligned Climate UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers with a zero MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
Improvement of weighted average Low Carbon Transition score versus the Parent Index
Annualised Reduction (10%) in GHG Intensity
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their carbon intensity by 7% over the last 3 years, compared to the Parent Index
Reduction (50%) in GHG intensity relative to the Parent Index
Reduction (50%) in portfolio weighted average potential GHG emissions per $million of EVIC
Improvement in weighted average green revenue relative to the Parent Index
Improvement in the weighted average green revenue to fossil fuels based revenue relative to the Parent Index
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal mining, oil and gas, oil sands, power generation (relating to thermal coal-based power generation, liquid fuel-based power generation and natural gas based power generation), conventional weapons[1]

[1]Effective 25 November 2024, the Fund committed to additional exclusionary screens on conventional weapons.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	49.57%	45.55%	40.47%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%	0.00%
Improvement in weighted average green revenue relative to the Parent Index	improvement in weighted average green revenue versus the Parent Index	2.01	2.11	2.17[1]
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	49.62%	39.56%	19.02%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average ratio of overall green revenue to fossil fuels-based revenue, relative to the Parent Index	54.71	21.88	36.86
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% increase in exposure to sectors with a high impact on climate change, relative to the Parent Index	1.11%	-0.07%[2]	-0.01%
Improvement of weighted average Low Carbon Transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	10%	9.95%	9.85%
Reduction (50%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC, relative to the Parent Index	99.61%	76.23% [3]	99.96%
Annualised reduction (10%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	9.92%[2]	9.92%[2]	11.33%
Reduction (50%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	75.20%	76.23%	77.71%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Paris-Aligned Climate UCITS ETF (continued)

Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 24th November 2024	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 25th November 2024	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	N/A[4]	N/A[4]

[1]The 2023 iShares III plc periodic report omitted this indicator however BlackRock has verified that the fund achieved this sustainability commitment across both reporting periods.
[2]The aggregate portfolio values for each sustainability indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.
[3]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[4]Effective 25 November 2024, the Fund committed to the indicator therefore was not reported as part of the previous reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 49.57% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an "orange" MSCI ESG controversy flag that have been deemed to be involved in severe ESG controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Paris-Aligned Climate UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Minimum % reduction of GHG emissions and carbon intensity
Carbon footprint	Minimum % reduction of GHG emissions and carbon intensity
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Minimum weighted green to fossil-fuel based ratio
Negative impact to Biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Paris-Aligned Climate UCITS ETF (continued)



What were the top investments of this financial product?

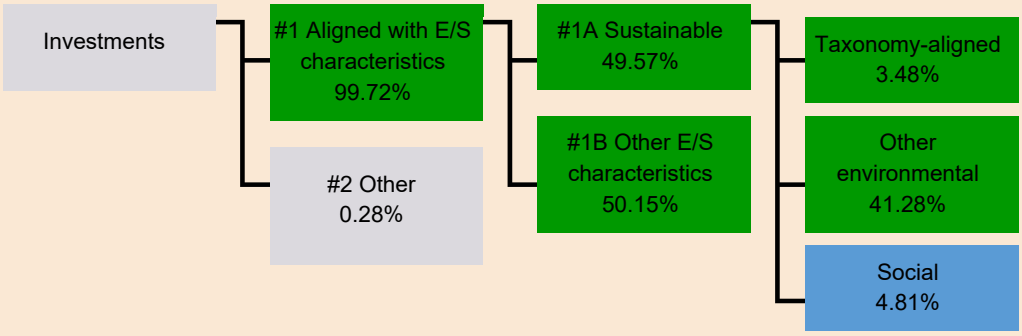
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.26%	United States
Apple Inc	Information Technology	5.01%	United States
Microsoft Corp	Information Technology	4.51%	United States
Amazon.com Inc	Consumer Discretionary	2.64%	United States
Tesla Inc	Consumer Discretionary	1.89%	United States
Meta Platforms Inc Class A	Communication	1.76%	United States
Alphabet Inc Class C	Communication	1.69%	United States
Equinix REIT Inc	Real Estate	1.41%	United States
Digital Realty Trust REIT Inc	Real Estate	1.32%	United States
JPMorgan Chase & Co	Financials	1.19%	United States
Broadcom Inc	Information Technology	1.11%	United States
Eli Lilly	Health Care	1.02%	United States
Edison International	Utilities	0.97%	United States
Alphabet Inc Class A	Communication	0.97%	United States
Schneider Electric	Industrials	0.94%	France

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.72%	99.45%	99.64%
#2 Other	0.28%	0.55%	0.36%
#1A Sustainable	49.57%	45.55%	40.47%
#2 Other	50.15%	53.90%	59.17%
Taxonomy-aligned	3.48%	3.14%	N/A[1]
Other environmental	41.28%	35.65%	N/A[1]
Social	4.81%	6.76%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	10.52%
Information Technology	Semiconductors & Semiconductor Equipment	9.92%
Industrials	Capital Goods	8.68%
Financials	Financial Services	7.82%
Information Technology	Tech Hardware & Equipment	7.75%
Health Care	Pharma, Biotech & Life Sciences	7.59%
Real Estate	Equity Real Estate Investment Trusts (REITs)	6.74%
Communication	Media & Entertainment	6.24%
Financials	Insurance	5.61%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.60%
Financials	Banks	4.14%
Health Care	Health Care Equipment & Services	3.74%
Materials	Materials	2.41%
Utilities	Utilities	2.41%
Consumer Discretionary	Autos & Components	2.21%
Industrials	Transportation	2.12%
Industrials	Commercial & Professional Services	1.52%
Consumer Discretionary	Consumer Services	1.11%
Energy	Integrated Oil & Gas	0.01%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Drilling	0.00%
Energy	Oil & Gas Equipment & Services	0.00%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.48% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

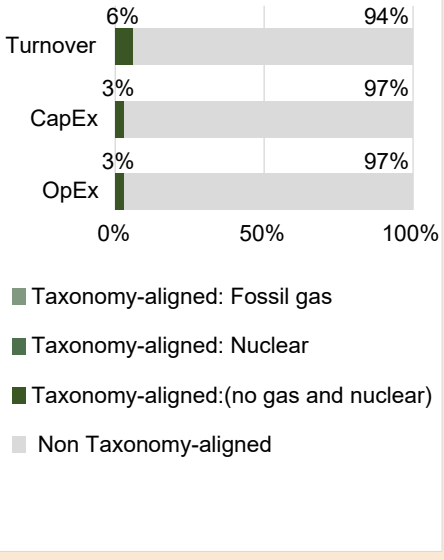
[X] In fossil gas [X] In nuclear energy

[ ] No

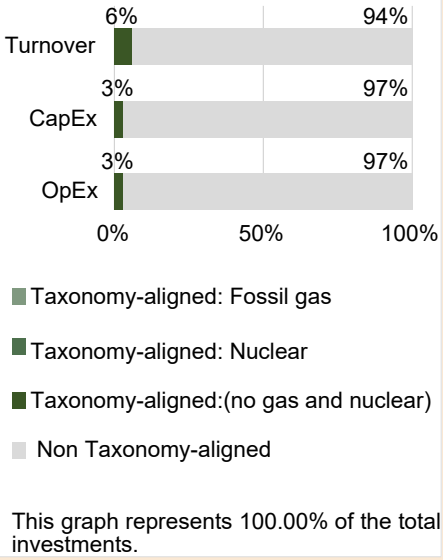
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Paris-Aligned Climate UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.00%	3.00%	3.00%
Non Taxonomy-aligned	94.00%	97.00%	97.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.00%	3.00%	3.00%
Non Taxonomy-aligned	94.00%	97.00%	97.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	5.49%
Climate adaptation	0.05%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.11%
Enabling Activities	4.03%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	5.58%	3.30%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Paris-Aligned Climate UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.28% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.81% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Paris-Aligned Climate UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	49.57%	49.63%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 24th November 2024	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 25th November 2024	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Improvement in weighted average green revenue relative to the Parent Index	improvement in weighted average green revenue versus the Parent Index	2.01	2.02
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	49.62%	48.96%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average ratio of overall green revenue to fossil fuels-based revenue, relative to the Parent Index	54.71	66.01
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% increase in exposure to sectors with a high impact on climate change, relative to the Parent Index	1.11%	1.14%
Improvement of weighted average Low Carbon Transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	0.10	0.10
Reduction (50%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC, relative to the Parent Index	99.61%	100.00%
Annualised reduction (10%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of	9.92%	9.98%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Paris-Aligned Climate UCITS ETF (continued)

Reduction (50%) in GHG intensity relative to the Parent Index	EVIC since base date portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	75.20%	75.27%

[1]The aggregate portfolio values for each sustainability indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	49.57%	37.73%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes to 24th November 2024	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	13.03%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes from 25th November 2024	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	13.65%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.06%
Improvement in weighted average green revenue relative to the Parent Index	improvement in weighted average green revenue versus the Parent Index	2.01	N/A[1]
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	49.62%	N/A[1]
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	4.11%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average ratio of overall green revenue to fossil fuels-based revenue, relative to the Parent Index	54.71	N/A[1]
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% increase in exposure to sectors with a high impact on climate change, relative to the Parent Index	1.11%	N/A[1]
Improvement of weighted average Low Carbon Transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	10.19%	N/A[1]
Reduction (50%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC, relative to the Parent Index	99.61%	N/A[1]
Annualised reduction (10%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3	9.92%	-6.54%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Paris-Aligned Climate UCITS ETF (continued)

Reduction (50%) in GHG intensity relative to the Parent Index	GHG emissions per $million of EVIC since base date portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	75.20%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF

Legal entity identifier:
549300BI81RXTGHYGC95

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 29.79% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus the parent index
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: Controversial weapons, Nuclear weapons, Civilian firearms, Tobacco, Thermal coal, Conventional weapons , Unconventional oil and gas
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
Annualised reduction (7%) in GHG Intensity
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index
Reduction (30%) in portfolio weighted average potential GHG emissions per $million of EVIC (enterprise value including cash)
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index
Exposure to investments qualifying as Sustainable Investments
Reduction (30%) in GHG intensity relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average ratio of overall green revenue to fossil fuels-based revenue, relative to the Parent Index	5.84	3.42	2.45
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	29.79%	26.73%	24.09%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	27.96%	29.54%	31.28%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	49.58%	29.03%	46.80%
Reduction (30%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC, relative to the Parent Index	90.85%	88.68%[1]	85.23%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% increase in exposure to sectors with a high impact on climate change, relative to the Parent Index	0.55%	0.23%	-0.03%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF (continued)

Annualised reduction (7%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	7.18%	8.57%	7.92%
Reduction (30%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	48.92%	46.33%	51.66%

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 29.79% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) issuers with an "orange" MSCI ESG controversy flag that have been deemed to be involved in severe ESG controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Minimum % reduction of carbon emission intensity and potential carbon emissions targets
Carbon footprint	Minimum % reduction of carbon emission intensity and potential carbon emissions targets
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity and potential carbon emissions targets
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Activities negatively affecting biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG Controversy Score
Emissions to water	Exclusion of issuers based on an MSCI ESG Controversy Score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG Controversy Score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

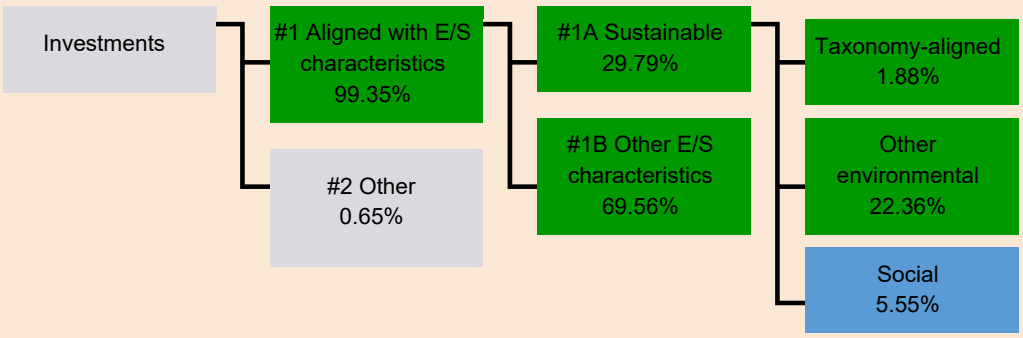
Largest investments	Sector	% Assets	Country
US Foods Holding Corp	Consumer Staples	0.59%	United States
DT Midstream Inc	Energy	0.56%	United States
Sprouts Farmers Market Inc	Consumer Staples	0.48%	United States
Royal Gold Inc	Materials	0.46%	United States
KBR Inc	Industrials	0.45%	United States
Ryder System Inc	Industrials	0.44%	United States
Guidewire Software Inc	Information Technology	0.41%	United States
Badger Meter Inc	Information Technology	0.41%	United States
Acuity Brands Inc	Industrials	0.41%	United States
Watts Water Technologies Inc Class	Industrials	0.35%	United States
Technipfmc Plc	Energy	0.35%	United Kingdom
Janus Henderson Group Plc	Financials	0.34%	United Kingdom
Synovus Financial Corp	Financials	0.34%	United States
Bright Horizons Family Solutions I	Consumer Discretionary	0.34%	United States
Technology One Ltd	Information Technology	0.34%	Australia



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.35%	99.24%	99.11%
#2 Other	0.65%	0.76%	0.89%
#1A Sustainable	29.79%	26.73%	24.09%
#2 Other	69.56%	72.51%	75.02%
Taxonomy-aligned	1.88%	1.92%	N/A[1]
Other environmental	22.36%	19.81%	N/A[1]
Social	5.55%	5.01%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	13.64%
Information Technology	Software & Services	6.67%
Financials	Banks	6.53%
Materials	Materials	5.71%
Financials	Financial Services	5.63%
Health Care	Health Care Equipment & Services	5.25%
Health Care	Pharma, Biotech & Life Sciences	5.15%
Real Estate	Equity Real Estate Investment Trusts (REITs)	4.65%
Information Technology	Tech Hardware & Equipment	4.44%
Consumer Discretionary	Consumer Durables	4.29%
Consumer Discretionary	Consumer Services	4.20%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.19%
Industrials	Transportation	3.67%
Industrials	Commercial & Professional Services	3.17%
Financials	Insurance	2.93%
Utilities	Utilities	2.33%
Real Estate	Real Estate Management & Development	2.17%
Energy	Oil & Gas Equipment & Services	2.03%
Consumer Staples	Food Beverage Tobacco	1.96%
Communication	Media & Entertainment	1.79%
Information Technology	Semiconductors & Semiconductor Equipment	1.79%
Consumer Discretionary	Autos & Components	1.75%
Consumer Staples	Consumer Staples Distribution & Retail	1.75%
Energy	Oil & Gas Storage & Transportation	1.46%
Communication	Telecom	1.19%
Energy	Oil & Gas Exploration & Production	0.57%
Energy	Oil & Gas Refining & Marketing	0.27%
Energy	Coal & Consumable Fuels	0.21%
Energy	Oil & Gas Drilling	0.07%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.88% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

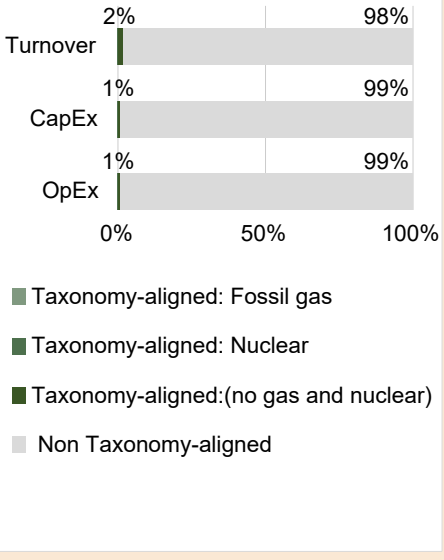
[X] In fossil gas [X] In nuclear energy

[ ] No

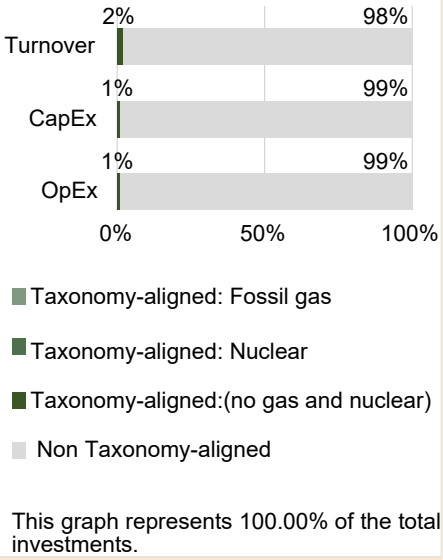
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	2.10%
Climate adaptation	0.29%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.17%
Enabling Activities	0.68%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	2.42%	2.40%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 22.36% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 5.55% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Small Cap ESG Enhanced CTB UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Small Cap Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average ratio of overall green revenue to fossil fuels-based revenue, relative to the Parent Index	5.84	6.12
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	29.79%	29.58%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	27.96%	27.75%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	49.58%	47.75%
Reduction (30%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC, relative to the Parent Index	90.85%	91.73%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% increase in exposure to sectors with a high impact on climate change, relative to the Parent Index	0.55%	0.50%
Annualised reduction (7%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	7.18%	7.10%
Reduction (30%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions	48.92%	48.83%

	per $million of EVIC

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	weighted average ratio of overall green revenue to fossil fuels-based revenue, relative to the Parent Index	5.84	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	29.79%	24.04%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.23%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score, relative to the Parent Index	27.96%	N/A[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	4.98%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	49.58%	N/A[1]
Reduction (30%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC, relative to the Parent Index	90.85%	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.10%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.84%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% increase in exposure to sectors with a high impact on climate change, relative to the Parent Index	0.55%	N/A[1]
Annualised reduction (7%) in GHG intensity	annualised % reduction in weighted average Scope 1,2,3 GHG emissions per $million of EVIC since base date	7.18%	-13.87%
Reduction (30%) in GHG	portfolio weighted average Scope	48.92%	N/A[1]

intensity relative to the Parent Index	1,2,3 GHG emissions per $million of EVIC

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares S&P 500 Scored and Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares S&P 500 Scored and Screened UCITS ETF

Legal entity identifier:
549300PRRPHGBZXJP339

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 43.55% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal, tobacco, controversial weapons, small arms, military contracting, oil sands
Exclusion of issuers deemed to have violated commonly accepted international norms and standards
Improvement of portfolio weighted-average S&P DJI ESG score
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Scored and Screened UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Improvement of portfolio weighted-average S&P DJI ESG Score	portfolio weighted average S&P DJI ESG Score, relative to the parent index	49.57%	9.75%	11.80%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% of Sustainable Investments held by the fund	43.55%	N/A[1]	N/A[1]

[1]Effective 31 March 2025, the Fund committed to holding Sustainable Investments, therefore performance data is not present for the prior reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 43.55% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed at each index rebalance against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investment qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) issuers which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions] and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Scored and Screened UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Negative impact to Biodiversity sensitive areas	Exclusion of issuers classified as violating commonly accepted international norms and standards
Emissions to water	Exclusion of issuers classified as violating commonly accepted international norms and standards
Hazardous waste and radioactive waste ratio	Exclusion of issuers classified as violating commonly accepted international norms and standards
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating commonly accepted international norms and standards
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Scored and Screened UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

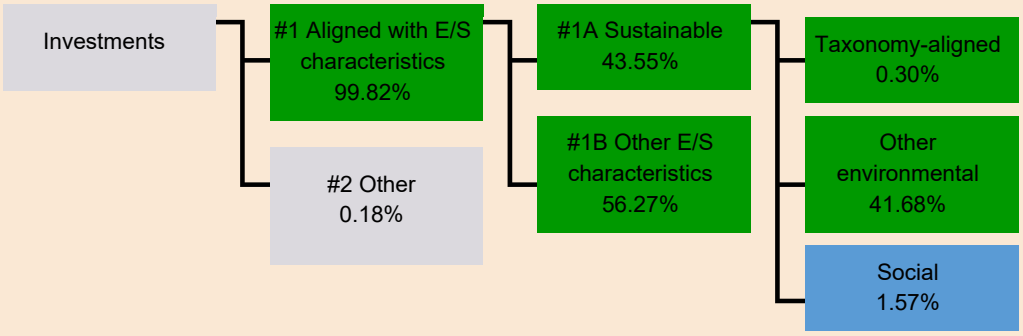
Largest investments	Sector	% Assets	Country
Apple Inc	Information Technology	9.85%	United States
Microsoft Corp	Information Technology	9.07%	United States
Nvidia Corp	Information Technology	8.23%	United States
Meta Platforms Inc Class A	Communication	3.71%	United States
Alphabet Inc Class A	Communication	2.86%	United States
Alphabet Inc Class C	Communication	2.35%	United States
Eli Lilly	Health Care	2.19%	United States
Visa Inc Class A	Financials	1.84%	United States
Exxon Mobil Corp	Energy	1.42%	United States
Mastercard Inc Class A	Financials	1.38%	United States
Costco Wholesale Corp	Consumer Staples	1.36%	United States
Walmart Inc	Consumer Staples	1.30%	United States
Unitedhealth Group Inc	Health Care	1.17%	United States
Home Depot Inc	Consumer Discretionary	1.11%	United States
Abbvie Inc	Health Care	1.06%	United States



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.82%	99.67%	99.70%
#2 Other	0.18%	0.33%	0.30%
#1A Sustainable	43.55%	N/A[1]	N/A[1]
#2 Other	56.27%	N/A[1]	N/A[1]
Taxonomy-aligned	0.30%	N/A[1]	N/A[1]
Other environmental	41.68%	N/A[1]	N/A[1]
Social	1.57%	N/A[1]	N/A[1]

[1]Effective 31 March 2025, the Fund committed to holding Sustainable Investments, therefore performance data is not present for the prior reference period.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Scored and Screened UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	12.68%
Information Technology	Tech Hardware & Equipment	11.35%
Information Technology	Semiconductors & Semiconductor Equipment	10.78%
Communication	Media & Entertainment	9.95%
Financials	Financial Services	9.17%
Health Care	Pharma, Biotech & Life Sciences	6.95%
Health Care	Health Care Equipment & Services	5.03%
Industrials	Capital Goods	4.68%
Consumer Staples	Consumer Staples Distribution & Retail	2.98%
Financials	Banks	2.87%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.77%
Consumer Staples	Food Beverage Tobacco	2.59%
Financials	Insurance	2.51%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.27%
Materials	Materials	2.21%
Consumer Discretionary	Consumer Services	1.73%
Industrials	Transportation	1.52%
Energy	Integrated Oil & Gas	1.50%
Energy	Oil & Gas Exploration & Production	0.97%
Energy	Oil & Gas Storage & Transportation	0.65%
Energy	Oil & Gas Refining & Marketing	0.38%
Energy	Oil & Gas Equipment & Services	0.30%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.30% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

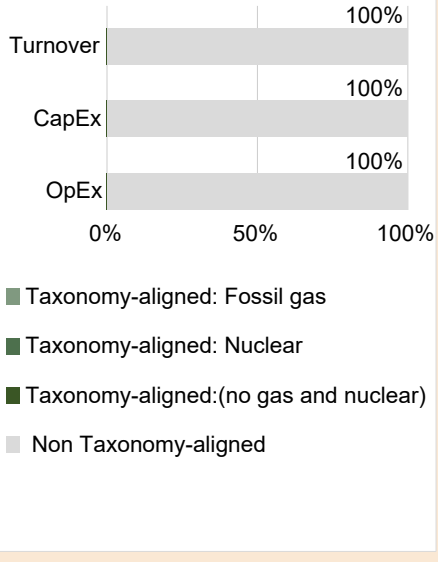
X In fossil gas X In nuclear energy

No

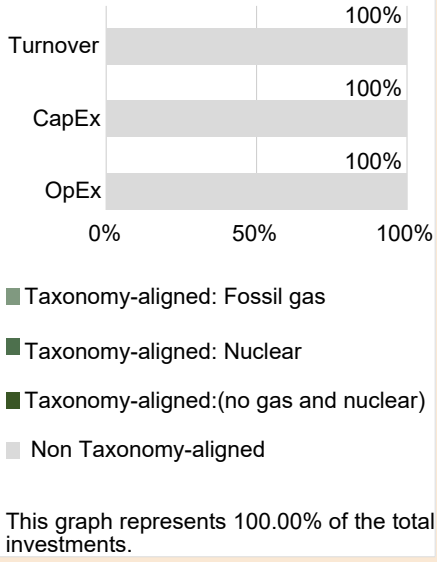
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Scored and Screened UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	0.38%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.05%
Enabling Activities	0.21%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	0.38%	0.60%	0.00%

NM1025U-4876311-1955/2024

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Scored and Screened UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.68% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 1.57% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Scored and Screened UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the S&P 500. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.spglobal.com/spdji.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Improvement of portfolio weighted-average S&P DJI ESG Score	portfolio weighted average S&P DJI ESG Score, relative to the parent index	49.57%	44.52%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	43.55%	43.55%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares S&P 500 Scored and Screened UCITS ETF (continued)

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Improvement of portfolio weighted-average S&P DJI ESG Score	portfolio weighted average S&P DJI ESG Score, relative to the Parent Index	49.57%	N/A[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	5.13%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.57%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	43.55%	34.60%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares U.S. Equity High Income Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares U.S. Equity High Income Active UCITS ETF

Legal entity identifier:
5299008DW2F6VTFUDN69

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.46% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares U.S. Equity High Income Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Reduction in carbon emission intensity relative to the reference benchmark
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	N/A[2]	N/A[2]
Reduction in carbon emission intensity relative to the reference benchmark	portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	20.61%	76.10%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	50.46%	52.57%	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[2]	N/A[2]

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares U.S. Equity High Income Active UCITS ETF (continued)

Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[2]	N/A[2]

[1]The Fund launched on 20 March 2024, therefore performance data is not present for the 2023 reference period.
[2]The indicator was added to the investment strategy in July 2023 and therefore was not reported as part of the previous reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 50.46% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives

The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks (“Environmental and Social Objectives”).

Economic activity assessment

An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer’s business activity contributed to an environmental and/or social objective; or
(ii) the issuer’s business practices contributed to an environmental and/or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares U.S. Equity High Income Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Reduction in carbon emission intensity relative to the reference benchmark
GHG intensity of investee companies	Reduction in carbon emission intensity relative to the reference benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares U.S. Equity High Income Active UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	6.99%	United States
Apple Inc	Information Technology	6.37%	United States
Nvidia Corp	Information Technology	5.97%	United States
BLK ICS US Treas Agency Dis	Financials	4.63%	Ireland
Amazon.com Inc	Consumer Discretionary	3.74%	United States
Alphabet Inc Class A	Communication	2.12%	United States
Meta Platforms Inc Class A	Communication	2.07%	United States
Walmart Inc	Consumer Staples	1.66%	United States
Alphabet Inc Class C	Communication	1.62%	United States
Visa Inc Class A	Financials	1.61%	United States
Mastercard Inc Class A	Financials	1.34%	United States
JPMorgan Chase & Co	Financials	1.26%	United States
Tesla Inc	Consumer Discretionary	1.24%	United States
Verizon Communications Inc	Communication	1.19%	United States
Broadcom Inc	Information Technology	1.18%	United States

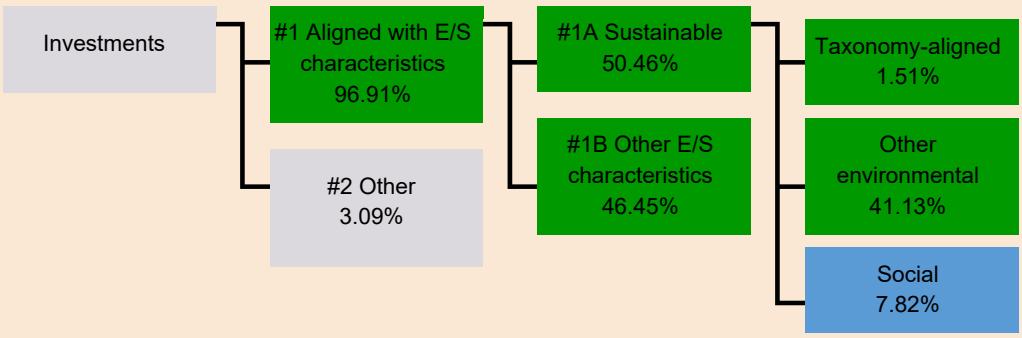
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares U.S. Equity High Income Active UCITS ETF (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	96.91%	97.26%	N/A[1]
#2 Other	3.09%	2.74%	N/A[1]
#1A Sustainable	50.46%	52.57%	N/A[1]
#2 Other	46.45%	44.69%	N/A[1]
Taxonomy-aligned	0.02%	0.36%	N/A[1]
Other environmental	41.13%	40.62%	N/A[1]
Social	9.31%	11.59%	N/A[1]

[1]The Fund launched on 20 March 2024, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	13.96%
Information Technology	Semiconductors & Semiconductor Equipment	11.36%
Information Technology	Tech Hardware & Equipment	10.29%
Communication	Media & Entertainment	9.20%
Financials	Financial Services	9.17%
Health Care	Pharma, Biotech & Life Sciences	8.25%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.12%
Health Care	Health Care Equipment & Services	4.77%
Industrials	Capital Goods	4.42%
Financials	Insurance	3.57%
Consumer Discretionary	Consumer Services	3.44%
Financials	Banks	3.17%
Consumer Staples	Consumer Staples Distribution & Retail	3.03%
Consumer Staples	Food Beverage Tobacco	2.69%
Communication	Telecom	2.62%
Industrials	Commercial & Professional Services	2.31%
Industrials	Transportation	2.14%
Consumer Staples	Household & Personal Products	2.07%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.04%
Utilities	Utilities	2.03%
Consumer Discretionary	Autos & Components	1.78%
Energy	Integrated Oil & Gas	1.77%
Materials	Materials	1.72%
Energy	Oil & Gas Exploration & Production	0.96%
Energy	Oil & Gas Storage & Transportation	0.60%
Energy	Oil & Gas Refining & Marketing	0.16%
Energy	Oil & Gas Equipment & Services	0.10%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.51% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

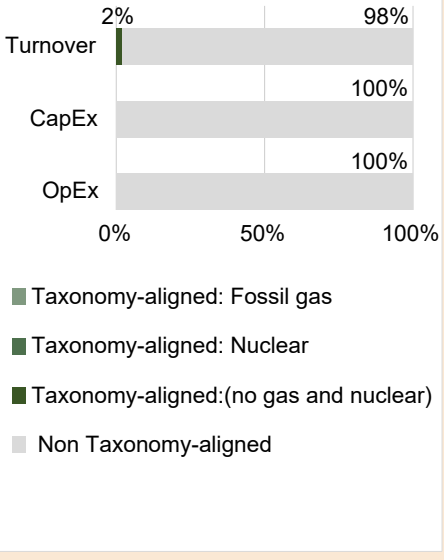
X In fossil gas X In nuclear energy

No

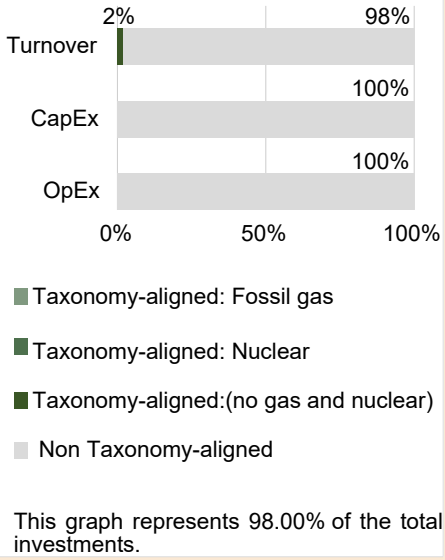
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 98.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares U.S. Equity High Income Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	0.00%	0.00%
Non Taxonomy-aligned	98.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	0.00%	0.00%
Non Taxonomy-aligned	98.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 2.29% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.52%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.05%
Enabling Activities	1.24%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	1.52%	0.40%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares U.S. Equity High Income Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.13% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 7.82% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares U.S. Equity High Income Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares US Equity Enhanced Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares US Equity Enhanced Active UCITS ETF

Legal entity identifier:
5299003D86IH3A9XFV32

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 55.22% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares US Equity Enhanced Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Lower carbon emissions intensity (Scope 1 and 2 emissions per $1 million of sales revenue) relative to the Index
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% of Sustainable Investments held by the fund	55.22%	N/A[1]	N/A[1]
Lower carbon emission intensity relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the benchmark	44.55%	N/A[1]	N/A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[1]	N/A[1]

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares US Equity Enhanced Active UCITS ETF (continued)

Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 24 July 2024, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 55.22% of its holdings in Sustainable Investments in pursuit of its investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares US Equity Enhanced Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Lower carbon emission intensity relative to the Index
Carbon footprint	Lower carbon emission intensity relative to the Index
GHG intensity of investee companies	Lower carbon emission intensity relative to the Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Share of non-renewable energy consumption and production	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Share of non-renewable energy consumption and production	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares US Equity Enhanced Active UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 24 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	6.70%	United States
Apple Inc	Information Technology	6.47%	United States
Microsoft Corp	Information Technology	6.41%	United States
Amazon.com Inc	Consumer Discretionary	3.92%	United States
Meta Platforms Inc Class A	Communication	2.95%	United States
Alphabet Inc Class A	Communication	2.14%	United States
Broadcom Inc	Information Technology	1.94%	United States
Alphabet Inc Class C	Communication	1.61%	United States
Tesla Inc	Consumer Discretionary	1.61%	United States
Visa Inc Class A	Financials	1.56%	United States
Walmart Inc	Consumer Staples	1.49%	United States
Home Depot Inc	Consumer Discretionary	1.33%	United States
JPMorgan Chase & Co	Financials	1.32%	United States
Bank of America Corp	Financials	1.21%	United States
Exxon Mobil Corp	Energy	1.19%	United States

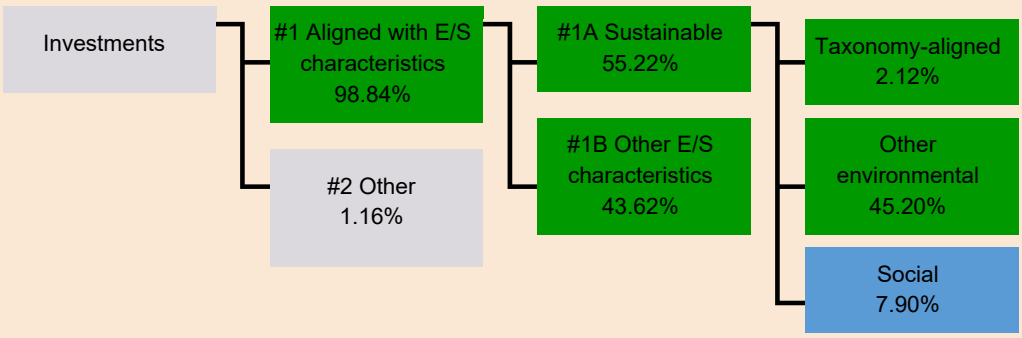
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares US Equity Enhanced Active UCITS ETF (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	98.84%	N/A[1]	N/A[1]
#2 Other	1.16%	N/A[1]	N/A[1]
#1A Sustainable	55.22%	N/A[1]	N/A[1]
#2 Other	43.62%	N/A[1]	N/A[1]
Taxonomy-aligned	0.02%	N/A[1]	N/A[1]
Other environmental	45.20%	N/A[1]	N/A[1]
Social	9.99%	N/A[1]	N/A[1]

[1]The Fund launched on 24 July 2024, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	12.47%
Information Technology	Semiconductors & Semiconductor Equipment	11.73%
Communication	Media & Entertainment	8.96%
Information Technology	Tech Hardware & Equipment	8.30%
Financials	Financial Services	7.69%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.31%
Health Care	Pharma, Biotech & Life Sciences	6.02%
Industrials	Capital Goods	4.74%
Health Care	Health Care Equipment & Services	4.43%
Financials	Banks	3.80%
Consumer Staples	Consumer Staples Distribution & Retail	2.86%
Consumer Discretionary	Consumer Services	2.29%
Utilities	Utilities	2.03%
Financials	Insurance	2.02%
Consumer Discretionary	Autos & Components	1.98%
Energy	Integrated Oil & Gas	1.98%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.93%
Industrials	Transportation	1.75%
Consumer Staples	Food Beverage Tobacco	1.66%
Materials	Materials	1.53%
Industrials	Commercial & Professional Services	1.44%
Consumer Staples	Household & Personal Products	1.26%
Energy	Oil & Gas Storage & Transportation	0.65%
Energy	Oil & Gas Exploration & Production	0.33%
Energy	Oil & Gas Equipment & Services	0.16%
Energy	Oil & Gas Refining & Marketing	0.06%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 2.12% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

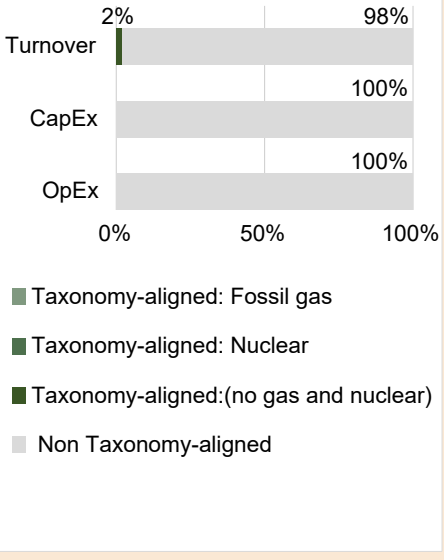
X In fossil gas X In nuclear energy

No

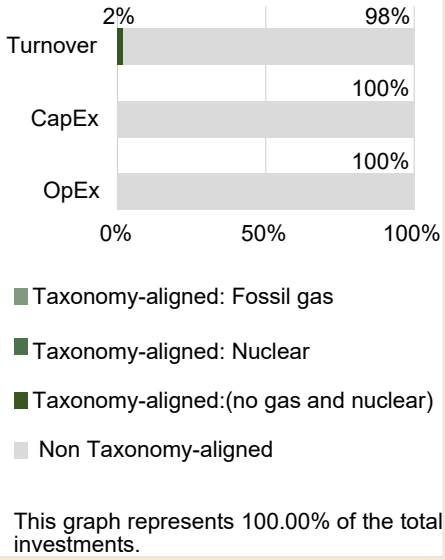
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares US Equity Enhanced Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	0.00%	0.00%
Non Taxonomy-aligned	98.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	0.00%	0.00%
Non Taxonomy-aligned	98.00%	100.00%	100.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	2.13%
Climate adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.10%
Enabling Activities	1.86%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares US Equity Enhanced Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 45.20% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 7.90% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares US Equity Enhanced Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares World Equity Enhanced Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares World Equity Enhanced Active UCITS ETF

Legal entity identifier:
529900F8Y1GXYQ921260

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 52.37% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Lower carbon emissions intensity (Scope 1 and 2 emissions per $1 million of sales revenue) relative to the Index
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% of Sustainable Investments held by the fund	52.37%	N/A[1]	N/A[1]
Lower carbon emission intensity relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the benchmark	47.11%	N/A[1]	N/A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[1]	N/A[1]

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)

Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 23 July 2024, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 52.37% of its holdings in Sustainable Investments in pursuit of its investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Lower carbon emission intensity relative to the Index
Carbon footprint	Lower carbon emission intensity relative to the Index
GHG intensity of investee companies	Lower carbon emission intensity relative to the Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Share of non-renewable energy consumption and production	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Share of non-renewable energy consumption and production	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 23 July 2024 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	4.87%	United States
Microsoft Corp	Information Technology	4.65%	United States
Apple Inc	Information Technology	4.60%	United States
Amazon.com Inc	Consumer Discretionary	2.88%	United States
Meta Platforms Inc Class A	Communication	1.92%	United States
Alphabet Inc Class A	Communication	1.55%	United States
Broadcom Inc	Information Technology	1.36%	United States
Alphabet Inc Class C	Communication	1.22%	United States
Tesla Inc	Consumer Discretionary	1.18%	United States
JPMorgan Chase & Co	Financials	1.14%	United States
Bank of America Corp	Financials	1.04%	United States
Eli Lilly	Health Care	0.85%	United States
Walmart Inc	Consumer Staples	0.82%	United States
Visa Inc Class A	Financials	0.81%	United States
American Express	Financials	0.75%	United States

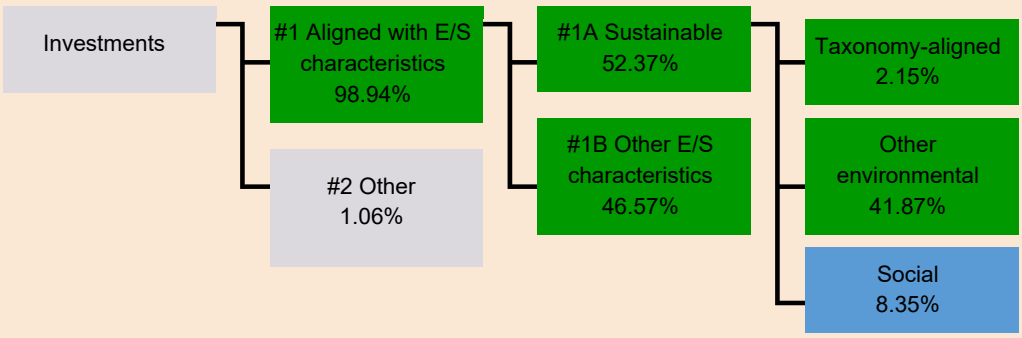
Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	98.94%	N/A[1]	N/A[1]
#2 Other	1.06%	N/A[1]	N/A[1]
#1A Sustainable	52.37%	N/A[1]	N/A[1]
#2 Other	46.57%	N/A[1]	N/A[1]
Taxonomy-aligned	0.02%	N/A[1]	N/A[1]
Other environmental	41.87%	N/A[1]	N/A[1]
Social	10.48%	N/A[1]	N/A[1]

[1]The Fund launched on 23 July 2024, therefore performance data is not present for the 2023 reference period.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	10.61%
Information Technology	Semiconductors & Semiconductor Equipment	8.96%
Industrials	Capital Goods	7.67%
Financials	Banks	6.99%
Financials	Financial Services	6.98%
Health Care	Pharma, Biotech & Life Sciences	6.97%
Communication	Media & Entertainment	6.92%
Information Technology	Tech Hardware & Equipment	6.75%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.76%
Financials	Insurance	3.51%
Health Care	Health Care Equipment & Services	3.17%
Materials	Materials	2.96%
Consumer Staples	Consumer Staples Distribution & Retail	2.25%
Industrials	Commercial & Professional Services	2.13%
Utilities	Utilities	1.97%
Communication	Telecom	1.96%
Energy	Integrated Oil & Gas	1.94%
Consumer Staples	Food Beverage Tobacco	1.93%
Consumer Discretionary	Autos & Components	1.92%
Industrials	Transportation	1.72%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.62%
Consumer Discretionary	Consumer Services	1.53%
Consumer Discretionary	Consumer Durables	1.35%
Consumer Staples	Household & Personal Products	1.13%
Energy	Oil & Gas Exploration & Production	0.64%
Energy	Oil & Gas Storage & Transportation	0.53%
Energy	Oil & Gas Equipment & Services	0.25%
Energy	Oil & Gas Refining & Marketing	0.16%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 2.15% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

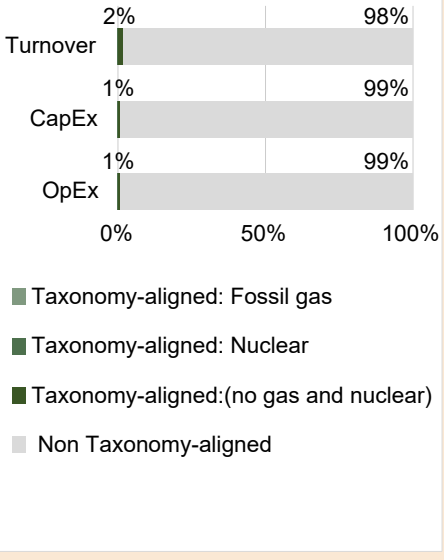
X In fossil gas X In nuclear energy

No

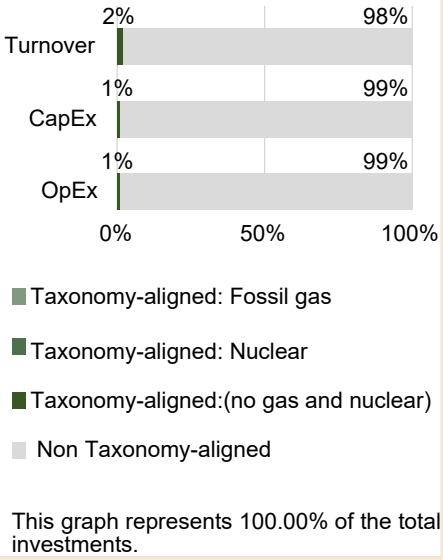
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	2.17%
Climate adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.09%
Enabling Activities	1.80%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.87% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 8.35% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Enhanced Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares World Equity Factor Rotation Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares World Equity Factor Rotation Active UCITS ETF

Legal entity identifier:
5299002V6EYRV3MABS85

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 53.48% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Factor Rotation Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Lower carbon emissions intensity (Scope 1 and 2 emissions per $1 million of sales revenue) relative to the Index
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% of Sustainable Investments held by the fund	53.48%	N/A[1]	N/A[1]
Lower carbon emission intensity relative to the Index	% reduction of carbon emissions intensity of the portfolio relative to the benchmark	70.53%	N/A[1]	N/A[1]
Ensure that more than 90% of the issuers of securities in which the Fund invests (excluding money market funds) shall be ESG rated or have been analysed for ESG purposes	% of issuers with a ESG rating	Greater than 90% of issuers	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[1]	N/A[1]

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Factor Rotation Active UCITS ETF (continued)

Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[1]	N/A[1]
Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]

[1]The Fund launched on 14 January 2025, therefore performance data is not present for the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 53.48% of its holdings in Sustainable Investments in pursuit of its investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index has excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Factor Rotation Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Lower carbon emission intensity relative to the Index
GHG intensity of investee companies	Lower carbon emission intensity relative to the Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Factor Rotation Active UCITS ETF (continued)



What were the top investments of this financial product?

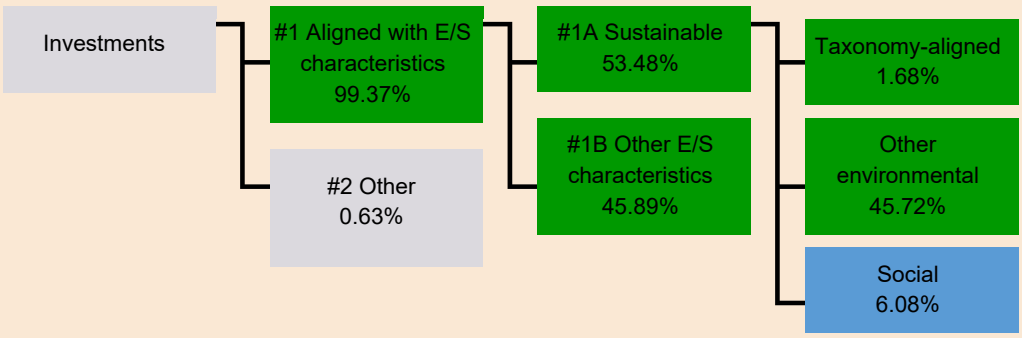
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 14 January 2025 to 30 June 2025.

Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	5.40%	United States
Nvidia Corp	Information Technology	5.37%	United States
Amazon.com Inc	Consumer Discretionary	4.61%	United States
Apple Inc	Information Technology	4.52%	United States
Bank of America Corp	Financials	4.34%	United States
Cisco Systems Inc	Information Technology	3.81%	United States
Meta Platforms Inc Class A	Communication	3.47%	United States
Visa Inc Class A	Financials	3.40%	United States
Vinci SA	Industrials	2.79%	France
Mastercard Inc Class A	Financials	2.75%	United States
Johnson & Johnson	Health Care	2.45%	United States
Booking Holdings Inc	Consumer Discretionary	2.38%	United States
Alphabet Inc Class A	Communication	2.30%	United States
Assicurazioni Generali	Financials	2.20%	Italy
Novartis AG	Health Care	2.20%	Switzerland

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	99.37%	N/A[1]	N/A[1]
#2 Other	0.63%	N/A[1]	N/A[1]
#1A Sustainable	53.48%	N/A[1]	N/A[1]
#2 Other	45.89%	N/A[1]	N/A[1]
Taxonomy-aligned	0.02%	N/A[1]	N/A[1]
Other environmental	45.72%	N/A[1]	N/A[1]
Social	7.74%	N/A[1]	N/A[1]

[1]The Fund launched on 14 January 2025, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	14.08%
Communication	Media & Entertainment	10.55%
Financials	Banks	9.04%
Information Technology	Tech Hardware & Equipment	8.67%
Financials	Financial Services	8.28%
Health Care	Pharma, Biotech & Life Sciences	8.23%
Industrials	Capital Goods	7.26%
Information Technology	Semiconductors & Semiconductor Equipment	6.96%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.74%
Financials	Insurance	3.72%
Consumer Discretionary	Consumer Services	3.10%
Communication	Telecom	2.71%
Health Care	Health Care Equipment & Services	2.61%
Consumer Staples	Consumer Staples Distribution & Retail	2.51%
Industrials	Commercial & Professional Services	1.45%
Energy	Integrated Oil & Gas	0.01%
Energy	Oil & Gas Equipment & Services	0.00%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.68% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

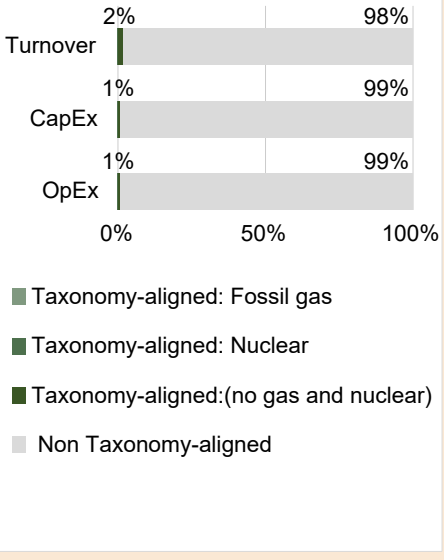
[X] In fossil gas [X] In nuclear energy

[ ] No

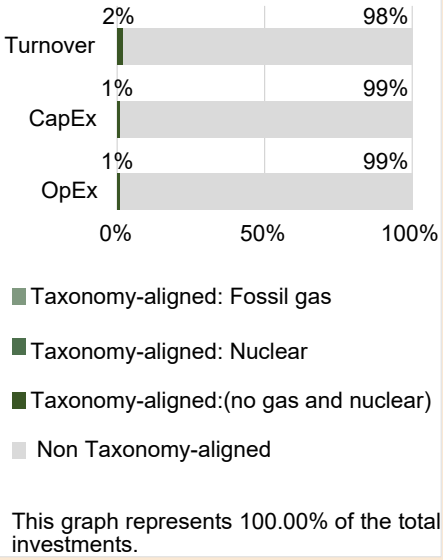
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Factor Rotation Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.68%
Climate adaptation	0.07%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.04%
Enabling Activities	1.18%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

As this is the first reference period presented for the Fund, no comparatives are presented.

NM1025U-4876311-2005/2024

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Factor Rotation Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 45.72% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 6.08% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity Factor Rotation Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares World Equity High Income Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares World Equity High Income Active UCITS ETF

Legal entity identifier:
529900DLKXPXUN42KW34

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 51.29% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity High Income Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Reduction in carbon emission intensity relative to the reference benchmark
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exclusion of issuers involved in production of tobacco-related products

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate mitigation
Climate adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023
Exclusion of issuers which derive more than a certain portion of their revenue from the distribution, retailing and/or licensing of tobacco and/or tobacco-related products	# of active breaches	No active breaches	N/A[2]	N/A[2]
Reduction in carbon emission intensity relative to the reference benchmark	portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	19.15%	56.00%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	51.29%	36.50%	N/A[1]
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers which derive more than a certain portion of their revenue from the sale of firearms and/or small arms ammunition to civilians	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)	# of active breaches	No active breaches	N/A[2]	N/A[2]
Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation	# of active breaches	No active breaches	N/A[2]	N/A[2]

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity High Income Active UCITS ETF (continued)

Exclusion of issuers involved in supply of tobacco-related products	# of active breaches	No active breaches	N/A[2]	N/A[2]

[1]The Fund launched on 20 March 2024, therefore performance data is not present for the 2023 reference period.
[2]The indicator was added to the investment strategy in July 2023 and therefore was not reported as part of the previous reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 51.29% of its holdings in Sustainable Investments in pursuit of its investment objective.

Environmental and social objectives

The Fund invested in Sustainable Investments which contributed to a range of environmental and/or social objectives which may include but are not limited to, alternative and renewable energy, energy efficiency, pollution prevention or mitigation, reuse and recycling, health, nutrition, sanitation and education and the UN Sustainable Development Goals and other sustainability-related frameworks ("Environmental and Social Objectives").

Economic activity assessment

An investment was assessed as contributing to an environmental and/or social objective where:
(i) a minimum proportion of the issuer's business activity contributed to an environmental and/or social objective; or
(ii) the issuer's business practices contributed to an environmental and/or social objective.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity High Income Active UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an issuer or investment does significant harm. Investments considered to be causing significant harm do not qualify as Sustainable Investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The indicators for principal adverse impacts ("PAI"s) on sustainability factors for each type of investment were assessed using BlackRock's Sustainable Investments proprietary methodology. All relevant mandatory PAI indicators included in Annex 1 of the Commission Delegated Regulation (EU) 22 / 1288 were considered. BlackRock used fundamental analysis and/or third-party data sources to identify investments which negatively impact sustainability factors and cause significant harm. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  Sustainable Investments held during the reference period were assessed to consider any detrimental impacts and ensure compliance with international standards of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. Issuers or companies deemed to have violated these conventions are not considered as Sustainable Investments.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity High Income Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Reduction in carbon emission intensity relative to the reference benchmark
GHG intensity of investee companies	Reduction in carbon emission intensity relative to the reference benchmark
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from thermal coal extraction and/or thermal coal-based power generation
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than a certain portion of their revenue from the production of tar sands (also known as oil sands)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anti-corruption)
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons).



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 July 2024 to 30 June 2025.

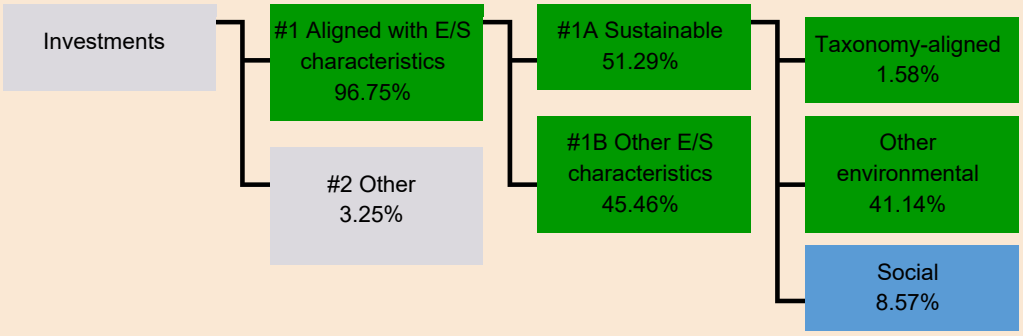
Largest investments	Sector	% Assets	Country
Apple Inc	Information Technology	4.39%	United States
Microsoft Corp	Information Technology	4.10%	United States
Nvidia Corp	Information Technology	4.00%	United States
Amazon.com Inc	Consumer Discretionary	2.30%	United States
BLK ICS US Treas Agency Dis	Financials	2.19%	Ireland
Alphabet Inc Class A	Communication	1.45%	United States
Meta Platforms Inc Class A	Communication	1.43%	United States
Johnson & Johnson	Health Care	1.32%	United States
Walmart Inc	Consumer Staples	1.26%	United States
Procter & Gamble	Consumer Staples	1.21%	United States
Bank of America Corp	Financials	1.11%	United States
Alphabet Inc Class C	Communication	1.08%	United States
Visa Inc Class A	Financials	1.02%	United States
Motorola Solutions Inc	Information Technology	1.02%	United States
Costco Wholesale Corp	Consumer Staples	1.01%	United States



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference period.

Asset allocation	% Investments		
	2025	2024	2023
#1 Aligned with E/S characteristics	96.75%	96.37%	N/A[1]
#2 Other	3.25%	3.63%	N/A[1]
#1A Sustainable	51.29%	36.50%	N/A[1]
#2 Other	45.46%	59.87%	N/A[1]
Taxonomy-aligned	0.02%	35.44%	N/A[1]
Other environmental	41.14%	1.01%	N/A[1]
Social	10.13%	0.05%	N/A[1]

[1]The Fund launched on 20 March 2024, therefore performance data is not present for the 2023 reference period.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	10.94%
Information Technology	Semiconductors & Semiconductor Equipment	10.19%
Information Technology	Tech Hardware & Equipment	9.00%
Health Care	Pharma, Biotech & Life Sciences	8.25%
Communication	Media & Entertainment	7.96%
Financials	Banks	7.79%
Industrials	Capital Goods	7.25%
Financials	Financial Services	6.32%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.02%
Health Care	Health Care Equipment & Services	5.42%
Financials	Insurance	3.64%
Consumer Staples	Consumer Staples Distribution & Retail	3.61%
Communication	Telecom	3.53%
Industrials	Commercial & Professional Services	3.47%
Consumer Staples	Food Beverage Tobacco	3.17%
Utilities	Utilities	2.83%
Industrials	Transportation	2.44%
Energy	Integrated Oil & Gas	2.43%
Consumer Staples	Household & Personal Products	2.41%
Materials	Materials	2.19%
Consumer Discretionary	Consumer Services	2.03%
Consumer Discretionary	Autos & Components	1.61%
Consumer Discretionary	Consumer Durables	1.17%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.07%
Energy	Oil & Gas Storage & Transportation	1.07%
Energy	Oil & Gas Exploration & Production	0.98%
Energy	Oil & Gas Refining & Marketing	0.27%
Energy	Oil & Gas Equipment & Services	0.12%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Drilling	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.58% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

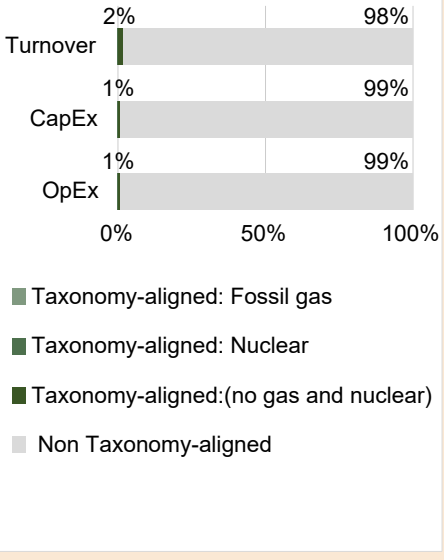
X In fossil gas X In nuclear energy

No

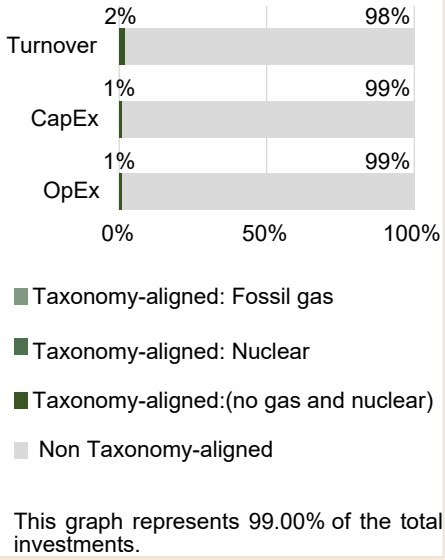
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity High Income Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.00%	1.00%	1.00%
Non Taxonomy-aligned	98.00%	99.00%	99.00%

The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 1.06% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate mitigation	1.67%
Climate adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.07%
Enabling Activities	1.04%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy.

	% of Investments		
	2025	2024	2023
EU Taxonomy Aligned	1.68%	1.10%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity High Income Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.14% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 8.57% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares World Equity High Income Active UCITS ETF (continued)



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

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